

XTRACKERS (IE) PLC

(An umbrella fund with variable share capital and segregated liability between funds)

Annual Report and Audited Financial Statements for the financial year ended 31 December 2023

XTRACKERS (IE) PLC

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XTRACKERS (IE) PLC

GENERAL INFORMATION

Registered Office

78 Sir John Rogerson's Quay
Dublin 2
Ireland
Registered number: 393802

Directors

Michael Whelan (Irish) (Independent Non-Executive)
Tom Murray (Irish) (Independent Non-Executive)
Gerry Grimes (Irish) (Independent Non-Executive)
Philippe Ah-Sun (British) (Non-Executive)
Michael Mohr (German) (Non-Executive)¹
Julien Boulliat (French) (Non-Executive)
Roberto Cesca (Italian) (Non-Executive)²

Audit Committee Members

Michael Whelan
Tom Murray
Julien Boulliat³

Management Company

DWS Investment S.A.
2, boulevard Konrad Adenauer
L-1115 Luxembourg
Grand Duchy of Luxembourg

Investment Managers/ Sub-Portfolio Managers to certain Funds

DWS Investment GmbH
Mainzer Landstraße 11-17
D-60329 Frankfurt am Main
Germany

DWS Investments UK Limited⁴
21 Moorfields
London EC2Y 9DB
United Kingdom

DWS Investments Hong Kong Limited
Level 52/F, International Commerce Centre
1 Austin Road West, Kowloon
Hong Kong

Nippon Life India Asset Management (Singapore) Pte. Ltd
9 Raffles Place #18-05 Republic Plaza
048619 Singapore

¹ Michael Mohr resigned as a Director with effect from 21 March 2023.

² Roberto Cesca was appointed as a Director with effect from 3 May 2023.

³ Julien Boulliat was appointed as member of the Audit Committee with effect from 28 March 2023.

⁴ The address was previously Winchester House, 1 Great Winchester Street, London, EC2N 2DB, United Kingdom up until 1 February 2024.

XTRACKERS (IE) PLC

GENERAL INFORMATION CONT/D

Depository

State Street Custodial Services (Ireland) Limited
78 Sir John Rogerson's Quay
Dublin 2
Ireland

Administrator

State Street Fund Services (Ireland) Limited
78 Sir John Rogerson's Quay
Dublin 2
Ireland

Independent Auditor

PricewaterhouseCoopers
Chartered Accountants and Statutory Audit Firm
One Spencer Dock
North Wall Quay
Dublin 1
Ireland

Legal Advisers to the Company as to English Law

Simmons & Simmons LLP
City Point 1 Ropemaker Street
London EC2Y 9SS
United Kingdom

Legal Advisers to the Company as to Irish Law

A&L Goodbody LLP
3 Dublin Landings
North Wall Quay
Dublin 1
D01 C4E0
Ireland

Secretary

Goodbody Secretarial Limited
3 Dublin Landings
North Wall Quay
Dublin 1
D01 C4E0
Ireland

Securities Lending Agent

Deutsche Bank AG, Frankfurt am Main head office
Taunusanlage 12
60325 Frankfurt am Main
Germany

XTRACKERS (IE) PLC

GENERAL INFORMATION CONT/D

Securities Lending Agent cont/d

Deutsche Bank AG, London branch¹
21 Moorfields
London EC2Y 9DB
United Kingdom

Deutsche Bank AG, New York branch
60 Wall Street
New York NY 10005
United States of America

¹ The address was previously Winchester House, 1 Great Winchester Street, London, EC2N 2DB, United Kingdom up until 1 February 2024.

XTRACKERS (IE) PLC

GENERAL INFORMATION CONT/D

The following information is derived from and should be read in conjunction with the full text and definitions section of the prospectus of Xtrackers (IE) plc (the "Prospectus"). Capitalised terms used herein shall have the same meaning as capitalised terms used in the Prospectus unless otherwise defined herein.

Xtrackers (IE) plc (the "Company") is an investment company with variable capital incorporated on 17 November 2004, authorised and regulated by the Central Bank of Ireland (the "Central Bank") under the European Communities (Undertakings for Collective Investments in Transferable Securities) Regulations 2011, as amended, and under the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1) (Undertakings for Collective Investments in Transferable Securities) Regulations 2019 (together the "UCITS Regulations").

The Company is structured as an open-ended umbrella fund with segregated liability between the Funds. Shares representing interests in different Funds may be issued from time to time by the Directors without prior consent by the Central Bank. Shares of more than one class may be issued in relation to a Fund. All shares of each class will rank *pari passu* save as provided for in each relevant Supplement to the Prospectus.

At the end of the financial year the Company comprised of 102 active Funds.

Valuation of Assets

The Net Asset Value of a Fund shall be expressed in the currency in which the shares are designated or in such other currency as the Directors may determine either generally or in relation to a particular Class or in a specific case, and shall be calculated by ascertaining the value of the assets of the Fund and deducting from such value the liabilities of the Fund (excluding shareholders equity) as at the NAV Date.

The Net Asset Value per share of a Fund will be calculated by dividing the Net Asset Value of the Fund by the number of shares in the Fund then in issue or deemed to be in issue as at the NAV Date and rounding the result mathematically to four decimal places or such other number of decimal places as may be determined by the Directors from time to time.

In the event the shares of any Fund are further divided into Classes, the Net Asset Value per Class shall be determined by notionally allocating the Net Asset Value of the Fund amongst the Classes making such adjustments for subscriptions, repurchases, fees, dividends accumulation or distribution of income and the expenses, liabilities or assets attributable to each such Class (including the gains/losses on and costs of financial instruments employed for currency hedging between the currencies in which the assets of the Fund are designated and the designated currency of the Class, which gains/losses and costs shall accrue solely to that Class) and any other factor differentiating the Classes as appropriate. The Net Asset Value of the Fund, as allocated between each Class, shall be divided by the number of shares of the relevant Class which are in issue or deemed to be in issue and rounding the result mathematically to four decimal places as determined by the Directors or such other number of decimal places as may be determined by the Directors from time to time.

Dealing

All Funds deal on every Business Day as set out in the relevant Supplements to the Prospectus. The Business Day means, unless otherwise defined in the Supplement for the relevant Fund, a day which is a London Banking Day.

Applications must be received by the State Street Fund Services (Ireland) Limited (the "Administrator") before the Cut-off Time on the relevant Transaction Day as specified in the relevant Supplement to the Prospectus.

Applications should be addressed to the Administrator:

State Street Fund Services (Ireland) Limited

78 Sir John Rogerson's Quay

Dublin 2

Ireland

Tel: 353-1-776 8000

Fax: 353-1-523 3717

GENERAL INFORMATION CONT/D

Tracking Error and Tracking Difference

Funds which track an index are subject to tracking error risks which may result in the value and performance of the Shares not tracking exactly the value and performance of the corresponding Index. The tracking error is defined as the volatility (as measured by the standard deviation) of the difference between the return of the Fund and the return of its Index, on an annual basis (the "Tracking Error"). It should be differentiated from the tracking difference, which is simply the difference between the return of the Fund and the return of its Index, on an annual basis or another given period of time (the "Tracking Difference"). The Tracking Difference indicates the extent to which a Fund has outperformed or underperformed its Index on an annual basis or another given period of time. In contrast, the Tracking Error measures how consistently the Fund return matches its Index on an annual basis. The anticipated level of Tracking Error, in normal market conditions, is disclosed for each Fund in the Supplements (please see the "Description of the Shares" section of the relevant Supplement). For Funds with Currency Hedged Share Classes, the anticipated tracking error disclosed represents the tracking error of the unhedged Share Classes against the relevant Fund's Reference Index (which is also unhedged), where applicable. Tracking Error may also be impacted by the Investment Manager seeking to ensure compliance with the CCW Policy and any other ESG commitments as described under the heading "Sustainability-Related Disclosures under SFDR and EU Taxonomy Regulation section. Investors' attention is drawn to the fact that these figures are only estimates of the Tracking Error level in normal market conditions and should not be understood as strict limits. Tracking Error and Tracking Difference for the financial period to date is outlined in the Fund Performance Supplemental Data on pages 1309 to 1312 for the relevant Funds where they apply.

XTRACKERS (IE) PLC

DIRECTORS' REPORT FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023

The Board presents to the shareholders their Annual Report, together with the Audited Financial Statements, for the financial year ended 31 December 2023 of the Company.

Results, Activities and Future Developments

The results of operations are set out on pages 72 to 109. A review of activities is contained in the Investment Manager's Report. The Board intends to continue to pursue the investment objectives of the Funds as set out in the Prospectus and relevant Supplements to Prospectus.

Principal Risk Uncertainties

A detailed analysis of the risks facing each Fund is included in Note 10 of the Notes to the Financial Statements. There were no major operational issues during the year.

Financial Instruments

The information required in relation to the use by the Company of financial instruments and financial risk management objectives and policies of the Company and the exposure of the Company to market risk, currency risk, interest rate risk, liquidity risk and credit risk are outlined in Note 10 of the Notes to the Financial Statements.

Directors

The Directors of the Company are:

Michael Whelan

Mr. Whelan is a highly experienced financial services professional who is currently Chairman and non-executive director of a number of regulated funds and other financial services companies. Mr. Whelan was Chief Country Officer of Deutsche Bank in Ireland from 2007 until 2015 during which time he led the substantial growth of the business which saw a significant increase in the Bank's footprint in Ireland as well as the development of a number of new business areas. Mr. Whelan's previous experience includes that of managing director of the Irish Futures and Options Exchange, an electronic exchange owned by the major banks and financial institutions in Ireland. Mr. Whelan is a business studies graduate of UCD and a fellow of the Chartered Association of Certified Accountants.

Tom Murray

Mr. Murray is an independent, non-executive director and Chairman of the Board of Directors. Mr. Murray is currently a non-executive director of several regulated funds and investment management firms, including UCITS, AIFs and AIFMs. He has over 25 years' experience working in investment banking, having been Director of Treasury in Investec Bank (Ireland Branch) and a founder director of Gandon Securities Ltd which was acquired by Investec in 2000. In addition, between 2004 and 2008 he was a Director of Corporate Finance in Merrion Stockbrokers. He was also CFO of Wang International Finance Ltd between 1982 and 1988. He graduated in Commerce in 1976 and qualified as a Chartered Accountant with Coopers & Lybrand in 1980. He was a Member of the National Futures Association in the 1990s and has also obtained a Diploma in Directors Duties & Responsibilities from the Institute of Chartered Accountants.

Gerry Grimes

Mr. Grimes has over 30 years investment management and banking experience. Mr. Grimes previously worked in the Central Bank of Ireland in a number of senior investment positions, including Head of Reserve Management. He was a founder and Managing Director of Allied Irish Capital Management Ltd, where he managed a group of investment professionals with circa USD 1.4 billion under management, across a range of asset classes. Mr. Grimes is an independent director of investment funds/special purpose vehicles and also lectures in Risk Management at University College Cork. He holds a First Class Honours Degree in Economics and History from University College Dublin and the Diploma for Non-Executive Directors from the Financial Times/Pearson. He is a past Deputy President of AIMA, the leading representative body for the global alternative asset management industry.

DIRECTORS' REPORT FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023 CONT/D

Directors cont/d

Philippe Ah-Sun

Mr. Ah-Sun is the Global Head of Passive Operations at DWS. Mr. Ah-Sun has a degree in English literature from the University of East Anglia, and is a chartered accountant. Prior to joining Deutsche Bank, Mr. Ah-Sun was part of a Graduate Program in finance with Dell Computer Corporation. In 2008 he took up a position in Product Control within Deutsche Bank's Corporate and Investment Bank, focusing on Delta One and ETF products. His scope broadened across a series of equity desks, culminating in a role as Finance Director for European Equity Trading. Between 2013 and 2019, Mr. Ah-Sun was Chief Operating Officer - Index Investing.

Michael Mohr¹

Mr. Mohr was Global Head of Passive Product Specialists at DWS. Mr. Mohr has been with the Deutsche Bank Group for 23 years, 15 of which have been spent with DWS. Mr. Mohr had extensive experience in the structuring and management of UCITS funds, from strategy through to product development and management. Mr. Mohr's role covered exchange traded funds (UCITS and 40 Act), exchange traded commodities and Passive Institutional Mandates. Mr. Mohr's role at the Deutsche Bank Group included product management for Structured Products and business development. In 2010, Mr. Mohr joined the Global Markets Structuring Team to build up the ETC business and transferred to DWS's Indexing business in 2012. Mr. Mohr studied at the Frankfurt School of Finance and Management and the National University of Singapore, and holds a Master's Degree in Banking & Finance from the Frankfurt School of Finance and Management.

Julien Boulliat²

Mr. Boulliat is Head of Portfolio Engineering Systematic Investment Solutions at DWS. Mr. Boulliat joined Deutsche Bank in 2012 with ten years of industry experience. Prior to joining Deutsche Bank, Mr. Boulliat served as Head of ETF Portfolio Management at HSBC Asset Management, Financial Engineer at Sinopia Financial Services, and Deputy Head of Trading at Sinopia Asset Management. Mr. Boulliat has a Master's Degree in Economics and Finance from Lumiere University Lyon 2 and a Postgraduate Degree in Portfolio Management and Financial Analysis from University Lille 2.

Roberto Cesca³

Mr. Cesca is the Team Lead Risk, Head of Fiduciary Market Risk within the CRO / CFO Division at DWS. Mr. Cesca joined DWS in 2017 as a Senior Risk Manager. Mr. Cesca's current role covers, amongst others, development and maintenance of the Global Fiduciary Market Risk Framework including regulatory and internal governance, market risk model and global market risk reporting. Prior to joining DWS, Mr. Cesca worked as Senior Investment Risk Analyst at Pioneer Asset Management S.A. Mr. Cesca holds a Master's degree in Banking and Finance from the University of Udine.

Directors' and Secretary's Interests in Shares and Contracts

The Board and Company Secretary (Goodbody Secretarial Limited) who held office on 31 December 2023 had no interests in the Shares of the Company at that date or at any time during the financial year.

¹ Michael Mohr resigned as a Director with effect from 21 March 2023.

² Julien Boulliat was appointed as member of the Audit Committee with effect from 28 March 2023.

³ Roberto Cesca was appointed as a Director with effect from 3 May 2023.

XTRACKERS (IE) PLC

DIRECTORS' REPORT FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023 CONT/D

Accounting Records

The Board is responsible for ensuring that proper books and accounting records as outlined in Section 281 to 285 of the Irish Companies Act, 2014 (the "Irish Companies Act") are kept by the Company which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Irish Companies Act. To achieve this, the Board has appointed an experienced Administrator to ensure that the requirements of Sections 281 to 285 of the Irish Companies Act are complied with. The books and accounting records are maintained at the Administrator's office, 78 Sir John Rogerson's Quay, Dublin 2, Ireland.

Distributions

For a full list of distributions paid during the financial year ended 31 December 2023 and the financial year ended 31 December 2022, please refer to Note 12 of Notes to the Financial Statements.

Significant Events During the Financial Year

For a list of the significant events affecting the Company during the financial year, please refer to Note 19 of the Notes to the Financial Statements.

Significant Events After the Financial Year End

For a list of the significant events affecting the Company after the financial year end, please refer to Note 20 of the Notes to the Financial Statements.

Diversity and inclusion

Due to the nature of the Company, the main activities and operational functions have been delegated to the various service providers and the Company does not have any actual employees. The Board of the Company is made up of independent non-executive directors and non-executive directors employed by DWS. DWS is part of the Deutsche Bank group which recognises the need to accelerate progress on diversity, equity and inclusion and has developed a variety of programs, practices, and policies to help do this. Deutsche Bank believes the key to success is embedding inclusion and diversity principles in every aspect of the employee lifecycle. Deutsche Bank's leaders are actively engaged in efforts to attract and develop a diverse workforce.

Each member of the Board must have the relevant and appropriate level of skill, experience and knowledge to fulfil their responsibilities and contribute effectively to the function of the Board. The selection of each member of the Board is based on merit. The Board will continue to ensure that the selection process for any future members is non-discriminatory and fair to all.

The Management Company is part of the DWS group which is part of the Deutsche Bank group. The Company itself does not have such a policy but the management company follows the DWS policy.

Deutsche Bank

Deutsche Bank has made several public commitments demonstrating its commitment to diversity, equity and inclusion. Deutsche Bank is a founding member and signatory of the Charta der Vielfalt in Germany, Women in Finance Charter in the UK, Charter de la Diversidad in Spain, and the Charte de la Diversite in Luxembourg. Deutsche Bank made a voluntary declaration alongside other DAX-40 companies to substantially increase the representation of women and historically underrepresented groups, with a special focus on senior managers.

The employee resource groups (ERGs) play a central role in connecting people, helping to learn from other experiences, and identifying new solutions. ERGs are voluntary, cross-divisional, employee-led groups created to accelerate the advancement of employees from traditionally underrepresented groups, allies who support those groups, and people who share a common purpose, interest or background. Depending on location, ERGs have been created for the advancement of the following communities at Deutsche Bank: differently-abled, neurodiverse, families, generations, LGBTQI, multicultural/people of color, veterans, and women.

DIRECTORS' REPORT FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023 CONT/D

Diversity and inclusion cont/d

DWS Group

Diversity and Equal Opportunities

We are committed to building an inclusive culture that respects and embraces the diversity of our colleagues, clients, and communities and that nurtures an environment where every perspective matters and where every voice is heard.

With colleagues across 70 nationalities, speaking more than 78 languages, locally rooted, yet globally connected across 21 countries, we celebrate our differences, treat each other with respect, listen openly without judging, and value each other's insights. This brings us closer together and contributes to a thriving and inspiring workplace.

DWS aims to attract, develop, and retain the best people from all cultures, countries, races, ethnicities, genders, sexual orientations, abilities, beliefs, backgrounds, age groups, and experiences. To this end, to prepare for opportunities and challenges arising from changing demographics, digitalization, and the future of work, we follow an integrated and multi-dimensional approach to Diversity, Equity, and Inclusion (DE&I). We also aim to give equal opportunities to employees who work both full-time and part-time.

As part of our broader sustainability strategy and our human rights commitments, we worked on the following DE&I areas:

- DWS continues to reach voluntary goals at the Supervisory Board and Executive Board-1 and Executive Board-2 levels per the German Gender Quota Law (FüPoG – Erstes Führungspositionengesetz). Our efforts will continue aligning us with the German Executives Positions Act II (FüPoG II – Zweites Führungspositionengesetz). The proportion of women is one of the KPIs we are tracking internally with continued success in meeting our voluntary goals.

Diversity, Equity and Inclusion (DE&I)

We aim to attract, develop, and retain the best people from all cultures, countries, races, ethnicities, genders, sexual orientations, abilities, beliefs, backgrounds, and experiences. To this end, and to prepare for opportunities and challenges arising from changing demographics, digitalization, and the future of work, we follow an integrated and multi-dimensional approach to DE&I. We also aim to give equal opportunities to employees who work both full-time and part time. This year the percentage of employees globally who work part time stood at 6.1% (2022: 7.1%).

XTRACKERS (IE) PLC

DIRECTORS' REPORT FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023 CONT/D

Continuing our focus on gender diversity

Our aspiration is for greater female representation across our organization and we continue to monitor and report on our progress to the Executive Board. Individual goals and targets form part of Balanced Scorecards allocated to senior leaders across the firm – and these are aligned to performance evaluation and compensation. We are committed to ensuring that:

- At least 30% of our Supervisory Board members are women.
- 32% of managers at the first management level below the Executive Board are women by December 2024.
- 33% of managers at the second management level below the Executive Board are women by December 2024.
- We increase diversity in decision making bodies which include voting committees, legal entity boards, and other bodies.
- We continue to participate in “Women in the Workplace Study” developed by LeanIn.Org and McKinsey & Company.
- Together with Deutsche Bank Group, we publish our Gender and Ethnicity Pay Gap Report in the UK.
- We promote gender balance through our hiring and retention practices, external partnerships with charities and industry groups, and internal mentorship and sponsorship programmes.

Corporate Governance Statement

General Principles

The Company is subject to compliance with the requirements of the Irish Companies Act, the European Communities (Undertakings for Collective Investment in Transferable Securities (the “UCITS”)) Regulations (S.I. 352 of 2011), as amended (the “Regulations”) and the UCITS Regulations and related guidance, as applicable to the Company.

Relevant information on the Company’s governance arrangements for the financial year ended 31 December 2023 are set out below and the Company is subject to corporate governance practices imposed by:

- (i) The Irish Companies Act which are available for inspection at the registered office of the Company; and may also be obtained at <http://www.irishstatutebook.ie>;
- (ii) The Articles of Association of the Company which are available for inspection at the registered office of the Company at 78 Sir John Rogerson’s Quay, Dublin 2, Ireland and at the Companies Registration Office in Ireland; and
- (iii) The Central Bank in their UCITS Regulations which can be obtained from the Central Bank’s website at: <http://www.centralbank.ie/regulation/industry-sectors/funds/Pages/default.aspx> and are available for inspection at the registered office of the Company.
- (iv) The Euronext Dublin through the Euronext Dublin Code of Listing Requirements and Procedures which can be obtained from the Euronext Dublin’s website at: <http://www.ise.ie>.

On 14 December 2011, the Irish Funds (“IF”), issued a voluntary corporate governance code (the “Code”) for Irish authorised collective investment schemes. The Code became effective from 1 January 2012, with a twelve month transition period until 31 December 2012. On 18 January 2012, the Board of Directors (the “Board”) voluntarily adopted the Code. The Board have fully adhered to and fulfilled the requirements under the Code.

The Board did not adopt any further corporate governance codes for the financial year ended 31 December 2023.

DIRECTORS' REPORT FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023 CONT/D

Corporate Governance Statement cont/d

Internal Control and Risk Management Systems in Relation to Financial Reporting

The Board is responsible for establishing and maintaining adequate internal control and risk management systems of the Company in relation to the financial reporting process. Such systems are designed to manage rather than eliminate the risk of error or fraud in achieving the Company's financial reporting objectives and can only provide reasonable and not absolute assurance against material misstatement or loss.

The Board has procedures in place to ensure that all relevant books of account are properly maintained and are readily available, including production of annual and half yearly financial statements. The Management Company has appointed the Administrator to maintain the books and records of the Company. The Administrator is authorised and regulated by the Central Bank and must comply with the rules imposed by the Central Bank. From time to time, the Board, or the Management Company on its behalf, examines and evaluates the Administrator's financial accounting and reporting routines. The annual financial statements of the Company are produced by the Administrator and reviewed by the Management Company. They are required to be approved by the Board and the annual and half yearly financial statements of the Company are required to be filed with the Central Bank.

During the period of these financial statements, the Board was responsible for the review and approval of the unaudited half yearly financial statements as set out in the Statement of Directors' Responsibilities. The statutory financial statements are required to be audited by independent auditors who report annually to the Board on their findings. The Board monitors and evaluates the independent auditor's performance, qualifications and independence. As part of its review procedures, the Board receives presentations from relevant parties including consideration of Irish accounting standards and their impact on the annual financial statements, and presentations and reports on the audit process. The Board evaluates and discusses significant accounting and reporting issues as the need arises.

The Company's financial statements will be published electronically on the Company's website (www.xtrackers.com), which is maintained by DWS Investments UK Limited. The Board is responsible for ensuring that the financial statements provided to the Management Company for publication on the website are consistent with the manually signed financial statements. Legislation in the Republic of Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Dealings with shareholders

The convening and conduct of shareholders' meetings are governed by the Articles of Association of the Company and the Irish Companies Act. Although the Board may convene an extraordinary general meeting of the Company at any time, the Board was required to convene the first annual general meeting of the Company within eighteen months of incorporation and subsequent annual general meetings within fifteen months of the date of the previous annual general meeting thereafter, provided that an annual general meeting is held once in each financial year within six months of the end of each accounting period of the Company.

At least twenty-one clear days' notice of every annual general meeting and any general meeting convened for the passing of a special resolution must be given to shareholders and fourteen days' notice must be given in the case of any other general meeting unless the auditors of the Company and all the shareholders of the Company entitled to attend and vote agree to shorter notice. Two shareholders present either in person or by proxy constitutes a quorum at a general meeting. The share capital of the Company is divided into different classes of shares and the Irish Companies Act and the Articles of Association provide that the quorum for a general meeting convened to consider any alteration to the rights attached to any class of shares, is two or more shareholders present in person or by proxy, holding or representing by proxy at least one third of the issued shares of the relevant class.

Every holder of participating shares or subscriber shares present, in person or by proxy who votes on a show of hands is entitled to one vote. On a poll, every holder of participating shares present, in person or by proxy, is entitled to one vote in respect of each share held by him, and every holder of subscriber shares is entitled to one vote in respect of all subscriber shares held by him. At any general meeting, a resolution put to the vote of the meeting is decided on a show of hands unless, before or upon the declaration of the result of the show

DIRECTORS' REPORT FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023 CONT/D

Corporate Governance Statement cont/d

Dealings with shareholders cont/d

of hands, a poll is demanded by the chairman of the general meeting, or by at least two members or shareholders present, in person or by proxy, having the right to vote at such meeting, or any holder or holders of participating shares present, in person or by proxy, representing at least one tenth of the shares in issue having the right to vote at such meeting.

Shareholders may resolve to sanction an ordinary resolution or special resolution at a shareholders' meeting. Alternatively, a resolution in writing signed by all of the shareholders and holders of non-participating shares for the time being entitled to attend and vote on such resolution at a general meeting of the Company, will be valid and effective for all purposes as if the resolution had been passed at a general meeting of the Company duly convened and held. An ordinary resolution of the Company (or of the shareholders of a particular fund or class of shares) requires a simple majority of the votes cast by the shareholders voting, in person or by proxy, at the meeting at which the resolution is proposed. A special resolution of the Company (or of the shareholders of a particular fund or class of shares) requires a majority of not less than 75% of shareholders present, in person or by proxy, and voting in general meeting in order to pass a special resolution including a resolution to amend the Articles of Association.

Board composition and activities

In accordance with the Irish Companies Act and the Articles of Association, unless otherwise determined by an ordinary resolution of the Company in general meeting, the number of Directors may not be less than two. Details of the current Directors are set out on page 3, under the heading "Directors".

The business of the Company is managed by the Board, who exercise all such powers of the Company as are not by the Irish Companies Act or by the Articles of Association of the Company required to be exercised by the Company in general meeting. The Board is responsible for the Company's overall direction and strategy and to this end it reserves the decision making power on issues such as the determination of medium and long term goals, review of managerial performance, organisational structure and capital needs and commitments to achieve the Company's strategic goals. To achieve these responsibilities, the Board meets on a quarterly basis to review the operations of the Company, address matters of strategic importance and to receive reports from the Management Company, Administrator, Depositary and the Investment Manager.

A Director may, and the Company Secretary on the requisition of a Director will, at any time summon a meeting of the Board and ad hoc meetings in addition to the four quarterly meetings are convened as required.

Questions arising at any meeting of the Board are determined by the Chairman. In the case of an equality of votes, the Chairman of the meeting at which the show of hands takes place or at which the poll is demanded shall be entitled to a second or casting vote. The quorum necessary for the transaction of business at a meeting of the Board is two.

In December 2012 the Company established an Audit Committee. There were no other sub-committees of the Board in operation during the financial year or for the financial year ended 31 December 2023.

Compliance statement

The Board acknowledge that they are responsible for securing the Company's compliance with its relevant obligations. These include all requirements of the Company under Section 225 of Irish Companies Act, and all tax law within the Republic of Ireland (the "relevant obligations").

In keeping with this responsibility, the Board has:

- drawn up a compliance policy statement setting out the Company's compliance with the relevant obligations;
- appointed the Management Company, and relies on the Management Company's risk and compliance departments to implement these procedures and secure material compliance with the relevant obligations; and
- performed a review of this policy statement, and its implementation by the Management Company.

XTRACKERS (IE) PLC

DIRECTORS' REPORT FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023 CONT/D

Audit Committee

The membership of the Audit Committee is disclosed on the General Information page.

Relevant audit information

So far as the Board is aware, there is no relevant audit information of which the Company's auditors are unaware and the Board has taken all the steps that should have been taken as Directors in order to make themselves aware of any relevant audit information and to establish that the Company's auditors are aware of that information.

Connected Party Transactions

Regulation 43 of the UCITS Regulations "Restrictions of transactions with connected persons" states that "A responsible person shall ensure that any transaction between a UCITS and a connected person is conducted a) at arm's length; and b) in the best interest of the unit-holders of the UCITS".

As required under UCITS Regulation 81(4), the Board, as responsible persons are satisfied that there are in place arrangements, evidenced by written procedures, to ensure that the obligations that are prescribed by UCITS Regulation 43(1) are applied to all transactions with a connected party; and all transactions with a connected parties that were entered into during the period to which the report relates complied with the obligations that are prescribed by UCITS Regulation 43(1).

Going Concern

The Board has made an assessment of the Company's ability to continue as a going concern and are satisfied that the Company has the resources to continue in business for the foreseeable future. Furthermore, the Board is not aware of any material uncertainties that may cast significant doubt upon the Company's ability to continue as a going concern. Therefore, the financial statements continue to be prepared on the going concern basis, except for Xtrackers EUR Credit 12.5 Swap UCITS ETF which was terminated on 22 March 2023. Accordingly, the going concern basis of accounting is no longer appropriate and the financial statements for the aforementioned Fund have been prepared on a basis other than going concern. No adjustments were necessary in the financial statements to adjust assets or liabilities to their realisable values, to provide for liabilities arising from the termination and to reclassify long-term liabilities as current liabilities. The comparative information for these Funds has been prepared on a going concern basis. Further information can be found under Note 10, more specifically sub-section Liquidity Risk and Note 20 Significant events after the financial year end.

Independent Auditor

The European Union (Statutory Audits) (Directive 2006/43/EC, as amended by Directive 2014/56/EU, and Regulation (EU) NO 537/2014) Regulations 2016 ("S.I. No. 312 of 2016") introduced mandatory statutory audit firm rotation for Public Interest Entities ('PIE'). The Company is considered a PIE under S.I. No. 312 of 2016. As a result, the Company's incumbent statutory independent auditors, PricewaterhouseCoopers, are retiring at the conclusion of the Company's next annual general meeting, during which the succeeding statutory independent auditors will be appointed in accordance with section 383 of the Companies Act.

On behalf of the Board of Directors


Tom Murray (Director)

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22 April 2024

Michael Whelan (Director)

DocuSigned by:

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XTRACKERS (IE) PLC

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The Directors are responsible for preparing the Directors' Report and the financial statements in accordance with Irish law.

Irish law requires the Directors to prepare financial statements for each financial year giving a true and fair view of the Company's assets, liabilities and financial position at the end of the financial year and the profit or loss of the Company for the financial year. Under that law the Directors have prepared the financial statements in accordance with Generally Accepted Accounting Practice in Ireland (accounting standards issued by the Financial Reporting Council of the UK, including Financial Reporting Standard 102; The Financial Reporting Standard applicable in the UK and Republic of Ireland is an accounting standard. It is issued by the Financial Reporting Council, as a prescribed body, in respect of its application in the United Kingdom and the Republic of Ireland).

Under Irish law, the Directors shall not approve the financial statements unless they are satisfied that they give a true and fair view of the Company's assets, liabilities and financial position as at the end of the financial year and the profit or loss of the Company for the financial year.

In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards and identify the standards in question, subject to any material departures from those standards being disclosed and explained in the Notes to the Financial Statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to:


- correctly record and explain the transactions of the Company;
- enable, at any time, the assets, liabilities, financial position and profit or loss of the Company to be determined with reasonable accuracy; and
- enable the Directors to ensure that the financial statements comply with the Irish Companies Act and enable those financial statements to be audited.

The Directors are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors are responsible for the maintenance and integrity of the corporate and financial information included on the Company's website. Legislation in Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

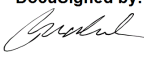
On behalf of the Board of Directors

Tom Murray (Director)

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22 April 2024

Michael Whelan (Director)

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XTRACKERS (IE) PLC

REPORT OF THE DEPOSITARY TO THE SHAREHOLDERS OF XTRACKERS (IE) PLC

We have enquired into the conduct of the Company for the financial year ended 31 December 2023, in our capacity as Depositary to the Company.

This report including the opinion has been prepared for and solely for the shareholders in the Company as a body, in accordance with Regulation 34, (1), (3) and (4) in Part 5 of the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011, as amended, (the “UCITS Regulations”), and for no other purpose. We do not, in giving this opinion, accept or assume responsibility for any other purpose or to any other person to whom this report is shown.

Responsibilities of the Depositary

Our duties and responsibilities are outlined in Regulation 34, (1), (3) and (4) in Part 5 of the UCITS Regulations. One of those duties is to enquire into the conduct of the Company in each annual accounting period and report thereon to the shareholders.

Our report shall state whether, in our opinion, the Company has been managed in that period in Accordance with the provisions of the Company’s Memorandum and Articles of Association and the UCITS Regulations. It is the overall responsibility of the Company to comply with these provisions. If the Company has not so complied, we as Depositary must state why this is the case and outline the steps which we have taken to rectify the situation.

Basis of Depositary Opinion

The Depositary conducts such reviews as it, in its reasonable opinion, considers necessary in order to comply with its duties as outlined in Regulation 34, (1), (3) and (4) in Part 5 of the UCITS Regulations and to ensure that, in all material respects, the Company has been managed (i) in accordance with the limitations imposed on its investment and borrowing powers by the provisions of the Company’s Memorandum and Articles of Association and the UCITS Regulations and (ii) otherwise in accordance with the Company’s constitutional documentation and the appropriate regulations.

Opinion

In our opinion, the Company has been managed during the financial year, in all material respects:

- (i) in accordance with the limitations imposed on the investment and borrowing powers of the Company by the Memorandum and Articles of Association, the UCITS Regulations and the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2019 (the “Central Bank UCITS Regulations”); and
- (ii) otherwise in accordance with the provisions of the Memorandum and Articles of Association, the UCITS Regulations and the Central Bank UCITS Regulations.

State Street Custodial Services (Ireland) Limited
78 Sir John Rogerson’s Quay
Dublin 2
Ireland

Date: 22 April 2024





Independent auditors' report to the members of Xtrackers (IE) plc

Report on the audit of the financial statements

Opinion

In our opinion, Xtrackers (IE) plc's financial statements:

- give a true and fair view of the Company's and Funds' assets, liabilities and financial position as at 31 December 2023 and of their results for the year then ended;
- have been properly prepared in accordance with Generally Accepted Accounting Practice in Ireland (accounting standards issued by the Financial Reporting Council of the UK, including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Irish law); and
- have been properly prepared in accordance with the requirements of the Companies Act 2014 and the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (as amended).

We have audited the financial statements, included within the Annual Report and Audited Financial Statements, which comprise:

- the Statement of Financial Position as at 31 December 2023;
- the Statement of Comprehensive Income for the year then ended;
- the Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the year then ended;
- the Portfolio of Investments for each of the Funds as at 31 December 2023; and
- the notes to the financial statements for the Company and for each of its Funds, which include a description of the accounting policies.

Our opinion is consistent with our reporting to the Board of Directors.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) ("ISAs (Ireland)") and applicable law.

Our responsibilities under ISAs (Ireland) are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence

We remained independent of the Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ireland, which includes IAASA's Ethical Standard as applicable to listed public interest entities, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

To the best of our knowledge and belief, we declare that non-audit services prohibited by IAASA's Ethical Standard were not provided to the Company.

Other than those disclosed in note 8, we have provided no non-audit services to the Company in the period from 1 January 2023 to 31 December 2023.

Emphasis of matter - financial statements prepared on a basis other than going concern

In forming our opinion on the financial statements, which is not modified, we draw attention to note 2 to the financial statements which describes the reasons why the financial statements of Xtrackers EUR Credit 12.5 Swap UCITS ETF have been prepared on a basis other than going concern.



Our audit approach

Overview

	Materiality <ul style="list-style-type: none"> Overall materiality: 50 basis points (2022: 50 basis points) of Net Assets Value ("NAV") at 31 December 2023 (2022: 31 December 2022) for each of the Company's Funds. For Xtrackers EUR Credit 12.5 Swap UCITS ETF, which terminated during the year, the final NAV of the fund during the year was applied. Performance materiality: 75% of overall materiality.
	Audit scope <ul style="list-style-type: none"> The Company is an open-ended investment Company with variable capital and engages DWS Investment S.A. (the "Manager") to manage certain duties and responsibilities with regards to the day-to-day management of the Company. We tailored the scope of our audit taking into account the types of investments within the Funds, the involvement of the third parties referred to below, the accounting processes and controls, and the industry in which the Company operates. We look at each of the Funds at an individual level.
	Key audit matters <ul style="list-style-type: none"> Existence of financial assets and financial liabilities at fair value through profit or loss. Valuation of financial assets and financial liabilities at fair value through profit or loss.

The scope of our audit

As part of designing our audit, we determined materiality and assessed the risks of material misstatement in the financial statements. In particular, we looked at where the directors made subjective judgements, for example the selection of pricing sources to value the investment portfolio. As in all of our audits, we also addressed the risk of management override of internal controls, including evaluating whether there was evidence of bias by the directors that represented a risk of material misstatement due to fraud.

Key audit matters

Key audit matters are those matters that, in the auditors' professional judgement, were of most significance in the audit of the financial statements of the current period and include the most significant assessed risks of material misstatement (whether or not due to fraud) identified by the auditors, including those which had the greatest effect on: the overall audit strategy; the allocation of resources in the audit; and directing the efforts of the engagement team. These matters, and any comments we make on the results of our procedures thereon, were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. This is not a complete list of all risks identified by our audit.

Key audit matter	How our audit addressed the key audit matter
<p><i>Existence of financial assets and financial liabilities at fair value through profit or loss</i></p> <p>See significant accounting policy 3(a) of the financial statements of the Company for further details of investment types held by the Funds.</p> <p>The financial assets and financial liabilities at fair value through profit or loss included in the Statement of Financial Position of each Fund are held in the Fund's name at 31 December 2023. We focused on this area because it represents the principal element in the financial statements.</p>	<p>We obtained independent confirmations from the Depository and counterparties of the financial assets and financial liabilities held at 31 December 2023 and reconciled the amounts held to the accounting records.</p> <p>For a portion of the derivative positions we liquidated these positions to post period end bank statements to verify their existence as an alternative audit procedure at 31 December 2023. No material issues were noted as a result of these procedures.</p>
<p><i>Valuation of financial assets and financial liabilities at fair value through profit or loss</i></p>	<p>We tested the valuation of the financial assets and financial liabilities by independently agreeing the valuation of financial assets and financial liabilities to third</p>



<p>See significant accounting policy 3(a) of the financial statements of the Company for further details of investment types held by the Funds.</p> <p>The financial assets and financial liabilities at fair value through profit or loss included in the Statement of Financial Position of each Fund at 31 December 2023 are valued at fair value through profit or loss in line with FRS 102. We focused on this area because it represents the principal element in the financial statements.</p>	<p>party vendor sources. No material issues were identified from the results of these procedures.</p>
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How we tailored the audit scope

We tailored the scope of our audit to ensure that we performed enough work to be able to give an opinion on the financial statements as a whole, taking into account the structure of the Company, the accounting processes and controls, and the industry in which it operates.

As at 31 December 2023 there are 102 Funds operating. The Company's Statement of Financial Position, Statement of Comprehensive Income, and Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares are an aggregation of the positions and results of the Funds.

The directors control the affairs of the Company and are responsible for the overall investment policy which is determined by them. The Company engages the Manager to manage certain duties and responsibilities with regards to the day to day management of the Company. The Manager has delegated certain responsibilities to DWS Investment GmbH, DWS Investments UK Limited, DWS Investments Hong Kong Limited and Nippon Life India Asset Management (Singapore) Pte. Ltd (the 'Investment Managers') and to State Street Fund Services (Ireland) Limited (the 'Administrator'). The financial statements, which remain the responsibility of the directors, are prepared on their behalf by the Administrator. The Company has appointed State Street Custodial Services (Ireland) Limited (the "Depositary") to act as Depositary of the Company's assets. In establishing the overall approach to our audit we assessed the risk of material misstatement at a Fund level, taking into account the nature, likelihood and potential magnitude of any misstatement. As part of our risk assessment, we considered the Company's interaction with the Administrator, and we assessed the control environment in place at the Administrator.

Materiality

The scope of our audit was influenced by our application of materiality. We set certain quantitative thresholds for materiality. These, together with qualitative considerations, helped us to determine the scope of our audit and the nature, timing and extent of our audit procedures on the individual financial statement line items and disclosures and in evaluating the effect of misstatements, both individually and in aggregate on the financial statements as a whole.

Based on our professional judgement, we determined materiality for the financial statements of each of the Company's Funds as follows:

<p>Overall materiality and how we determined it</p>	<p>50 basis points (2022: 50 basis points) of Net Assets Value ("NAV") at 31 December 2023 (2022: 31 December 2022) for each of the Company's Funds. For Xtrackers EUR Credit 12.5 Swap UCITS ETF, which terminated during the year, the final NAV of the fund during the year was applied.</p>
<p>Rationale for benchmark applied</p>	<p>We have applied this benchmark because the main objective of the Company is to provide investors with a total return at a Fund level, taking account of the capital and income returns.</p>

We use performance materiality to reduce to an appropriately low level the probability that the aggregate of uncorrected and undetected misstatements exceeds overall materiality. Specifically, we use performance materiality in determining the scope of our audit and the nature and extent of our testing of account balances, classes of transactions and disclosures, for example in determining sample sizes. Our performance materiality was 75% of overall materiality.

In determining the performance materiality, we considered a number of factors - the history of misstatements, risk assessment and aggregation risk and the effectiveness of controls - and concluded that an amount at the upper end of our normal range was appropriate.

We agreed with the Board of Directors that we would report to them misstatements identified during our audit above 5 basis points of each Fund's NAV, for NAV per share impacting differences (2022: 5 basis points of each Fund's NAV, for NAV per share impacting differences) as well as misstatements below that amount that, in our view, warranted reporting for qualitative reasons.



Conclusions relating to going concern

With the exception of Xtrackers EUR Credit 12.5 Swap UCITS ETF where a basis of accounting other than going concern has been adopted as set out in the Emphasis of matter - financial statements prepared on a basis other than going concern above, our evaluation of the directors' assessment of the Company's and Funds' ability to continue to adopt the going concern basis of accounting included:

The Company is structured as an open-ended umbrella fund with segregated liability between the Funds. The Directors assessment of going concern included assessment of 1) 2023 Overview, 2) Liquidity and 3) Management's Plans.

We have obtained an understanding of the liquidity risk of the Company and Funds and the measures to mitigate and manage these risks (as disclosed in Note 10 Financial Instruments and Associated Risks - Liquidity Risk) over the going concern period (12 months from the date of approval of the financial statements) by considering the Board's assessment of going concern (outlined in the Directors' Report).

We considered the appropriateness of the going concern assessment of the Company and Funds by:

- Reviewing the liquidity profile of the assets and liabilities, for any significant mismatches, as detailed in Note 10 Financial Instruments and Associated Risks - Liquidity Risk;
- Agreeing the liquidity terms surrounding the Company and Fund's ability to manage liquidity risk through redemption limits, if necessary, as per Note 10 Financial Instruments and Associated Risks - Liquidity Risk, to the legal documents;
- Performing subsequent event testing around capital activity to determine whether material redemption requests have been presented to the Funds; and
- Discussing management's plans to assess if there is a plan to terminate any of the Funds.

With the exception of Xtrackers EUR Credit 12.5 Swap UCITS ETF where a basis of accounting other than going concern has been adopted as set out in the Emphasis of matter - financial statements prepared on a basis other than going concern above, based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company's and Funds' ability to continue as a going concern for a period of at least twelve months from the date on which the financial statements are authorised for issue.

With the exception of Xtrackers EUR Credit 12.5 Swap UCITS ETF where a basis of accounting other than going concern has been adopted as set out in the Emphasis of matter - financial statements prepared on a basis other than going concern above, in auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

However, because not all future events or conditions can be predicted, this conclusion is not a guarantee as to the Company's and Funds' ability to continue as a going concern.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Reporting on other information

The other information comprises all of the information in the Annual Report and Audited Financial Statements other than the financial statements and our auditors' report thereon. The directors are responsible for the other information. Our opinion on the financial statements does not cover the other information and, accordingly, we do not express an audit opinion or, except to the extent otherwise explicitly stated in this report, any form of assurance thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify an apparent material inconsistency or material misstatement, we are required to perform procedures to conclude whether there is a material misstatement of the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report based on these responsibilities.

With respect to the Directors' Report, we also considered whether the disclosures required by the Companies Act 2014 have been included.

Based on the responsibilities described above and our work undertaken in the course of the audit, ISAs (Ireland) and the Companies Act 2014 require us to also report certain opinions and matters as described below:



Directors' Report

- In our opinion, based on the work undertaken in the course of the audit, the information given in the Directors' Report for the year ended 31 December 2023 is consistent with the financial statements and has been prepared in accordance with applicable legal requirements.
- Based on our knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report.

Corporate governance statement

- In our opinion, based on the work undertaken in the course of the audit of the financial statements, the description of the main features of the internal control and risk management systems in relation to the financial reporting process included in the Corporate Governance Statement, is consistent with the financial statements and has been prepared in accordance with section 1373(2)(c) of the Companies Act 2014.
- Based on our knowledge and understanding of the Company and its environment obtained in the course of the audit of the financial statements, we have not identified material misstatements in the description of the main features of the internal control and risk management systems in relation to the financial reporting process included in the Corporate Governance Statement.
- In our opinion, based on the work undertaken during the course of the audit of the financial statements, the information required by section 1373(2)(a),(b),(e) and (f) of the Companies Act 2014 is contained in the Corporate Governance Statement.

Responsibilities for the financial statements and the audit

Responsibilities of the directors for the financial statements

As explained more fully in the Statement of Directors' Responsibilities set out on page 16, the directors are responsible for the preparation of the financial statements in accordance with the applicable framework and for being satisfied that they give a true and fair view.

The directors are also responsible for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Company's and Funds' ability to continue as going concerns, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Based on our understanding of the Company and industry, we identified that the principal risks of non-compliance with laws and regulations related to breaches of Irish legislation and Central Bank of Ireland regulations, and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2014 and the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (as amended). We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to the risk of management override of controls.

Audit procedures performed by the engagement team included:

- Inquiry of management to identify any instances of non-compliance with laws and regulations;
- Identifying and testing journal entries, where any such journal entries, that met our specific risk based criteria, were identified;
- Designing audit procedures to incorporate unpredictability;



- Reviewing relevant minutes of the meetings of the board of directors; and
- Reviewing financial statement disclosures and agreeing to supporting documentation to assess compliance with applicable laws and regulations.

There are inherent limitations in the audit procedures described above. We are less likely to become aware of instances of non-compliance with laws and regulations that are not closely related to events and transactions reflected in the financial statements. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

Our audit testing might include testing complete populations of certain transactions and balances, possibly using data auditing techniques. However, it typically involves selecting a limited number of items for testing, rather than testing complete populations. We will often seek to target particular items for testing based on their size or risk characteristics. In other cases, we will use audit sampling to enable us to draw a conclusion about the population from which the sample is selected.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA website at:

https://www.iaasa.ie/getmedia/b2389013-1cf6-458b-9b8f-a98202dc9c3a/Description_of_auditors_responsibilities_for_audit.pdf.

This description forms part of our auditors' report.

Use of this report

This report, including the opinions, has been prepared for and only for the Company's members as a body in accordance with section 391 of the Companies Act 2014 and for no other purpose. We do not, in giving these opinions, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

Other required reporting

Companies Act 2014 opinions on other matters

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion the accounting records of the Company were sufficient to permit the financial statements to be readily and properly audited.
- The financial statements are in agreement with the accounting records.

Companies Act 2014 exception reporting

Directors' remuneration and transactions

Under the Companies Act 2014 we are required to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by sections 305 to 312 of that Act have not been made. We have no exceptions to report arising from this responsibility.



Appointment

We were appointed by the directors on 10 June 2014 to audit the financial statements for the year ended 31 December 2014 and subsequent financial periods. The period of total uninterrupted engagement is 10 years, covering the years ended 31 December 2014 to 31 December 2023.

Aoife O' Connor

Aoife O'Connor
for and on behalf of PricewaterhouseCoopers
Chartered Accountants and Statutory Audit Firm
Dublin
22 April 2024

XTRACKERS (IE) PLC

INVESTMENT MANAGER'S REPORT (UNAUDITED)

Global Market Review

EQUITY

United States (US):

The Nasdaq gained 32% year-to-date, outperforming the S&P 500's 14% bounce and Dow Jones Industrial Average's 2% gain. Mega cap stocks are once again dominating the performance. This is driven by enthusiasm around generative artificial intelligence technologies such as ChatGPT. The year-to-date return of the top seven technology stocks has been around 65%. Nvidia has posted a 190% return and Apple's market capitalization now exceeds that of the entire small-cap Russell 2000 Index. The consumer discretionary and communication services sectors also performed strongly. Underperforming sectors included energy and utilities. The US Federal Reserve (Fed) steadily increased its benchmark interest rate to the highest since 2007. The US unemployment rate increased in May to 3.7%, which is larger than expected but the labor market remains historically tight.

United Kingdom (UK):

UK equities fell over the first half of 2023 as interest rate fears gripped markets. The large UK-quoted diversified energy and basic materials groups were the most significant detractors. The 0.5% rate hike in June represented a reacceleration decision following stronger-than-expected UK jobs market numbers, wage growth and core inflation readings. In its latest quarterly forecasts, the Bank of England (BoE) said it still expected the country to fall into a recession later in 2023.

Eurozone:

Overall, Eurozone shares posted gains in the first half of 2023 despite volatility in the banking sector with the advance led by the financials and IT sectors. Underperforming sectors included energy and communication services. The region experienced a mild recession over the winter. The European Central Bank (ECB) raised interest rates four times this year, taking the main refinancing rate to 4.0%. The core inflation rate reached 5.4% in June. The labor market remains tight, with low unemployment and the growth of wages accelerating.

Japan:

Japan has been the best performing major equity market for the first half of 2023. The major equity indices, the Topix and the Nikkei 225, both hit their highest levels since 1989, driven by weakness in the yen and continuous buying from foreign investors since April 2023. The Bank of Japan (BoJ) maintained its yield curve control policy under new governor Kazuo Ueda. While the BoJ maintained their cautious stance on the continuity of inflation and wage growth in Japan, the macroeconomic figures continued to suggest solid progress.

Emerging Markets (EM):

Emerging market (EM) equities have underperformed developed markets so far this year. Tensions between the US and China were a contributing factor behind EM underperformance, as were concerns about China's weak economic recovery. Hungary, Poland, and Greece were the top-performing index markets despite rising recessionary fears in Europe. China underperformed amid concerns over a weaker-than-expected recovery. Kuwait and Qatar also underperformed. South Africa was among the weakest performers as the country's power situation continued to deteriorate, with severe consequences for economic growth. Shares in India achieved strong gains, driven by foreign inflows and steady earnings, and as encouraging economic data boosted sentiment towards the country. Equities in Taiwan advanced, driven by gains in technology stocks resulting from more investors buying AI-related stocks. Investor enthusiasm for AI-related stocks also boosted share prices in South Korea. The Philippines and Singapore ended in negative territory, while Indonesia achieved a modest gain. In currency terms, the Rouble and Turkey's Lira were among the top decliners in the first half of the year.

FIXED INCOME

United States (US):

The US 10-year Treasury yield increased from 3.74% to 3.84% during the first half of 2023. The US 2-year yield increased significantly from 4.37% to 4.90%. At the beginning of the year, the short-term rates were close to zero. The yield curve inversion for 364 straight days, with widening spreads between 2-year and 10-year

XTRACKERS (IE) PLC

INVESTMENT MANAGER'S REPORT (UNAUDITED) CONT/D

Global Market Review cont/d

FIXED INCOME CONT/D

United States (US): cont/d

yields, hasn't garnered its due attention. US growth surprised to the upside, with a 'soft landing' scenario now being the market consensus. On the credit front, US investment grade posted negative total returns, but outperformed Treasuries over the quarter. US high yield posted positive returns.

Eurozone:

The ECB continued to raise interest rates and announced in May that they expected to end reinvestments under their Asset Purchase Program from July 2023. However, headline inflation has fallen significantly from the peak. Germany's 10-year yield increased from 2.31% to 2.39%. Euro high yield outperformed investment grade over the period. Analysts expect the ECB to reach a terminal rate of 4% given elevated inflation, a tight labor market, and sticky wage growth.

United Kingdom (UK):

The UK 10-year yield moved up from 3.65% to 4.44% during the first half of 2023. In the first quarter of 2023, the BoE approved two rate hikes of 50bps and 25bps, respectively. At the March 2023 meeting, the BoE kept the door open to further rate hikes should the economy surprise to the upside. Inflation in the UK has taken many by surprise. This prompted the BoE to act more forcefully, raising interest rates by a larger than expected 50 basis points in June. The UK 10-year yield jumped from 3.49% to 4.39% and two-year made even more gains by increasing from 3.44% to 5.26%. On the credit front, UK high yield outperformed UK investment grade.

Japan:

In March 2023, the turmoil triggered by the collapse of Silicon Valley Bank (SVB) and the bailout of Credit Suisse by UBS dragged down market sentiment. Japanese financial stocks were particularly affected. However, the market rebounded toward the end of the month. Yen weakness supported cyclical stocks. Central banks continued with their interest rate hikes, though some adjusted their stance. The BoJ made no further adjustments to its yield curve control policy, despite core inflation rising. The BoJ also appointed a new governor, a development that markets are assessing for any implications for monetary policy, particularly with respect to yield curve control.

The BoJ held the first policy meeting under new governor Kazuo Ueda in April 2023 and the second in June 2023. There was no change to policy, which suggested their dovish stance continues. On the other hand, the US Fed is likely to continue to raise interest rates, therefore yen weakness has also accelerated. While the BoJ maintained their cautious stance on the continuity of inflation and wage growth in Japan, the macroeconomic figures continued to suggest solid progress.

Asia ex Japan:

2022 was a challenging year for Asian USD credit. Returns have been negative, as bond yields and credit spreads have risen sharply due to inflation and hawkish central banks.

Starting into the year, macro fundamentals and a slowing global growth outlook potentially pointed to lower bond yields in 2023, pockets of opportunities in the Asian Credit market were expected. The first quarter of the year began with positive sentiment on the growth outlook as energy costs fell and China's economy reopened. In March 2023, the turmoil triggered by SVB's collapse and the bailout of Credit Suisse by UBS dragged down market sentiment. The second quarter of 2023 saw a significant drop in market volatility. Government bond yields were on the rise again, although there was some divergence, with the UK and Australia underperforming due to higher-than-expected inflation and a greater resolve by central banks to combat inflation. With the exception of the BoJ, all major central banks kept raising interest rates over the quarter.

XTRACKERS (IE) PLC

INVESTMENT MANAGER'S REPORT (UNAUDITED) CONT/D

The performance figures in the Investment Manager's report are calculated based on the last official NAV published for 2023, which in some cases are different than the NAV used for the purpose of the Annual Report. NAVs used for the Annual Report are all dated 31 December 2023 (except for liquidated Funds or share classes) and have been specially calculated for the purpose of the Annual Report; for the avoidance of doubt, the NAVs as published in the Annual Report are not NAVs on which any Shareholder could have traded. Computing performance figures with the NAV included in the Annual Report will lead to different results than the below table.

ISIN	Fund Name	Share Class Name	Fund Currency	Share Class Currency	Max All-In Fee	Index Performance 2023	Share Class Performance 2023	Performance Difference	Tracking Difference	Realised Tracking Error 2023
IE00B3Z66S39	Xtrackers EUR Credit 12.5 Swap UCITS ETF	Class 1C ¹	EUR	EUR	0.00%	4.17%	4.09%	(0.08)%	(0.08)%	0.04%
IE00B3Y8D011	Xtrackers Portfolio Income UCITS ETF	Class 1D	EUR	EUR	0.65%	N/A ²	8.04%	N/A ²	N/A ²	N/A ²
IE00B9MRHC27	Xtrackers MSCI Nordic UCITS ETF	Class 1D	EUR	EUR	0.30%	16.61%	17.16%	0.55%	0.55%	0.16%
IE00B9MRJJ36	Xtrackers MDAX ESG Screened UCITS ETF	Class 1D	EUR	EUR	0.40%	6.26%	6.05%	(0.21)%	(0.21)%	0.06%
IE00BH361H73	Xtrackers MSCI North America High Dividend Yield UCITS ETF	Class 1C	USD	USD	0.39%	5.76%	5.85%	0.09%	0.09%	0.04%
IE00BGHQ0G80	Xtrackers MSCI AC World ESG Screened UCITS ETF	Class 1C	EUR	EUR	0.25%	19.46%	19.40%	(0.06)%	(0.06)%	0.07%
IE000VXC51U5	Xtrackers MSCI AC World ESG Screened UCITS ETF	Class 2C - EUR Hedged ³	EUR	EUR	0.37%	19.46%	20.62%	1.16%	(0.06)%	0.07%
IE000WGF1X01	Xtrackers MSCI AC World ESG Screened UCITS ETF	Class 5C - USD Hedged ³	EUR	USD	0.37%	19.46%	23.93%	4.47%	(0.06)%	0.07%
IE00BJ0KDR00	Xtrackers MSCI USA UCITS ETF	Class 1C	USD	USD	0.07%	26.49%	26.74%	0.25%	0.25%	0.04%
IE00BK1PV445	Xtrackers MSCI USA UCITS ETF	Class 1D	USD	USD	0.07%	26.49%	26.75%	0.26%	0.26%	0.04%
IE00BG04M077	Xtrackers MSCI USA UCITS ETF	Class 2C - EUR Hedged ³	USD	EUR	0.12%	26.49%	23.38%	(3.11)%	0.25%	0.04%
IE00BG04LZ52	Xtrackers MSCI USA UCITS ETF	Class 3C - CHF Hedged ³	USD	CHF	0.12%	26.49%	21.05%	(5.44)%	0.25%	0.04%
IE00BLNMYC90	Xtrackers S&P 500 Equal Weight UCITS ETF	Class 1C	USD	USD	0.20%	13.17%	13.32%	0.15%	0.15%	0.32%
IE000N5GJDD7	Xtrackers S&P 500 Equal Weight UCITS ETF	Class 1D - GBP Hedged ³	USD	GBP	0.30%	13.17%	11.55%	(1.62)%	0.15%	0.32%
IE0002EI5AG0	Xtrackers S&P 500 Equal Weight UCITS ETF	Class 2C - EUR Hedged ³	USD	EUR	0.30%	13.17%	10.19%	(2.98)%	0.15%	0.32%
IE000CXLGK86	Xtrackers S&P 500 Equal Weight UCITS ETF	Class 2D ⁴	USD	USD	0.20%	9.03%	9.15%	0.12%	0.12%	0.36%
IE00BJ0KDQ92	Xtrackers MSCI World UCITS ETF	Class 1C	USD	USD	0.19%	23.79%	23.91%	0.12%	0.12%	0.06%
IE00BK1PV551	Xtrackers MSCI World UCITS ETF	Class 1D	USD	USD	0.12%	23.79%	24.00%	0.21%	0.21%	0.06%
IE000ONQ3X90	Xtrackers MSCI World UCITS ETF	Class 2C - EUR Hedged ^{3,5}	USD	EUR	0.17%	9.61%	7.88%	(1.73)%	0.04%	0.08%
IE00BZ1BS790	Xtrackers MSCI World UCITS ETF	Class 2D - GBP Hedged ³	USD	GBP	0.17%	23.79%	22.68%	(1.11)%	0.12%	0.06%
IE0009KLWT21	Xtrackers MSCI World UCITS ETF	Class 3C - CHF Hedged ^{3,5}	USD	CHF	0.17%	9.61%	7.28%	(2.33)%	0.04%	0.08%

XTRACKERS (IE) PLC

INVESTMENT MANAGER'S REPORT (UNAUDITED) CONT/D

ISIN	Fund Name	Share Class Name	Fund Currency	Share Class Currency	Max All-In Fee	Index Performance 2023	Share Class Performance 2023	Performance Difference	Tracking Difference	Realised Tracking Error 2023
IE00BP8FKB21	Xtrackers FTSE Developed Europe ex UK Real Estate UCITS ETF	Class 1C	EUR	EUR	0.33%	18.11%	18.51%	0.39%	0.39%	0.21%
IE00BL25JN58	Xtrackers MSCI World Minimum Volatility UCITS ETF	Class 1C	USD	USD	0.25%	7.42%	7.79%	0.37%	0.37%	0.29%
IE00BL25JP72	Xtrackers MSCI World Momentum UCITS ETF	Class 1C	USD	USD	0.25%	11.75%	11.65%	(0.10)%	(0.10)%	0.06%
IE00BL25JL35	Xtrackers MSCI World Quality UCITS ETF	Class 1C	USD	USD	0.25%	25.83%	25.80%	(0.03)%	(0.03)%	0.03%
IE00BL25JM42	Xtrackers MSCI World Value UCITS ETF	Class 1C	USD	USD	0.25%	19.31%	19.47%	0.16%	0.16%	0.05%
IE00BQXKVQ19	Xtrackers MSCI GCC Select Swap UCITS ETF	Class 1C	USD	USD	0.65%	6.79%	5.57%	(1.22)%	(1.22)%	0.03%
IE00BM67HJ62	Xtrackers MSCI Emerging Markets ESG Screened UCITS ETF	Class 1C	GBP	GBP	0.18%	3.55%	3.30%	(0.25)%	(0.25)%	0.12%
IE00BM67HW99	Xtrackers S&P 500 UCITS ETF	Class 1C - EUR Hedged ⁶	USD	EUR	0.20%	25.67%	22.48%	(3.19)%	0.24%	0.05%
IE00BGJWX091	Xtrackers S&P 500 UCITS ETF	Class 1D - EUR Hedged ⁶	USD	EUR	0.20%	25.67%	22.48%	(3.19)%	0.24%	0.05%
IE00BM67HX07	Xtrackers S&P 500 UCITS ETF	Class 2C - GBP Hedged ⁶	USD	GBP	0.09%	25.67%	24.05%	(1.63)%	0.24%	0.05%
IE00B8KMSQ34	Xtrackers S&P 500 UCITS ETF	Class 3C - CHF Hedged ⁶	USD	CHF	0.20%	25.67%	20.16%	(5.51)%	0.24%	0.05%
IE000Z9SJA06	Xtrackers S&P 500 UCITS ETF	Class 4C	USD	USD	0.06%	25.67%	25.91%	0.24%	0.24%	0.05%
IE00BJZ2DD79	Xtrackers Russell 2000 UCITS ETF	Class 1C	USD	USD	0.30%	16.41%	16.43%	0.02%	0.02%	0.09%
IE00BJZ2DC62	Xtrackers MSCI USA ESG Screened UCITS ETF	Class 1C	USD	USD	0.07%	28.67%	28.92%	0.25%	0.25%	0.04%
IE000TSML5I8	Xtrackers MSCI USA ESG Screened UCITS ETF	Class 2C - EUR Hedged ³	USD	EUR	0.12%	28.67%	25.49%	(3.17)%	0.25%	0.04%
IE00BPVLQD13	Xtrackers MSCI Japan ESG Screened UCITS ETF	Class 1D	JPY	JPY	0.15%	27.76%	27.59%	(0.17)%	(0.17)%	0.05%
IE00BPVLQF37	Xtrackers MSCI Japan ESG Screened UCITS ETF	Class 2D - GBP Hedged ³	JPY	GBP	0.25%	27.76%	33.38%	5.62%	(0.17)%	0.05%
IE00BRB36B93	Xtrackers MSCI Japan ESG Screened UCITS ETF	Class 3C - EUR Hedged ³	JPY	EUR	0.25%	27.76%	31.58%	3.82%	(0.17)%	0.05%
IE00BTGD1B38	Xtrackers MSCI Japan ESG Screened UCITS ETF	Class 4C - USD Hedged ³	JPY	USD	0.25%	27.76%	34.57%	6.80%	(0.17)%	0.05%
IE00BFMKQC67	Xtrackers USD Corporate Bond UCITS ETF	Class 1C	USD	USD	0.12%	9.43%	9.33%	(0.10)%	(0.10)%	0.07%
IE00BZ036H21	Xtrackers USD Corporate Bond UCITS ETF	Class 1D	USD	USD	0.12%	9.43%	9.32%	(0.11)%	(0.11)%	0.07%
IE00BZ036J45	Xtrackers USD Corporate Bond UCITS ETF	Class 2D - EUR Hedged ³	USD	EUR	0.21%	9.43%	6.56%	(2.86)%	(0.11)%	0.07%
IE00BG04LY46	Xtrackers USD Corporate Bond UCITS ETF	Class 5D - GBP Hedged ^{3,7}	USD	GBP	0.21%	5.35%	4.56%	(0.79)%	(0.05)%	0.07%
IE00BMCFJ320	Xtrackers USD Corporate Bond UCITS ETF	Class 6C - MXN Hedged ³	USD	MXN	0.21%	9.43%	16.00%	6.57%	(0.11)%	0.07%

XTRACKERS (IE) PLC

INVESTMENT MANAGER'S REPORT (UNAUDITED) CONT/D

ISIN	Fund Name	Share Class Name	Fund Currency	Share Class Currency	Max All-In Fee	Index Performance 2023	Share Class Performance 2023	Performance Difference	Tracking Difference	Realised Tracking Error 2023
IE00BM67HL84	Xtrackers MSCI World Financials UCITS ETF	Class 1C	USD	USD	0.25%	16.16%	16.27%	0.11%	0.11%	0.05%
IE00BM67HK77	Xtrackers MSCI World Health Care UCITS ETF	Class 1C	USD	USD	0.25%	3.76%	3.73%	(0.03)%	(0.03)%	0.04%
IE00BM67HN09	Xtrackers MSCI World Consumer Staples UCITS ETF	Class 1C	USD	USD	0.25%	2.31%	2.40%	0.09%	0.09%	0.05%
IE00BM67HM91	Xtrackers MSCI World Energy UCITS ETF	Class 1C	USD	USD	0.25%	2.54%	2.84%	0.30%	0.30%	0.09%
IE00BM67HT60	Xtrackers MSCI World Information Technology UCITS ETF	Class 1C	USD	USD	0.25%	53.54%	53.49%	(0.05)%	(0.05)%	0.09%
IE00BM67HP23	Xtrackers MSCI World Consumer Discretionary UCITS ETF	Class 1C	USD	USD	0.25%	35.05%	34.94%	(0.11)%	(0.11)%	0.04%
IE00BM67HV82	Xtrackers MSCI World Industrials UCITS ETF	Class 1C	USD	USD	0.25%	23.16%	23.19%	0.03%	0.03%	0.04%
IE00BM67HR47	Xtrackers MSCI World Communication Services UCITS ETF	Class 1C	USD	USD	0.25%	45.96%	45.89%	(0.07)%	(0.07)%	0.07%
IE00BM67HS53	Xtrackers MSCI World Materials UCITS ETF	Class 1C	USD	USD	0.25%	14.77%	14.78%	0.01%	0.01%	0.08%
IE00BM67HQ30	Xtrackers MSCI World Utilities UCITS ETF	Class 1C	USD	USD	0.25%	0.28%	0.57%	0.30%	0.30%	0.08%
IE0004KLW911	Xtrackers ESG USD Emerging Markets Bond Quality Weighted UCITS ETF	Class 1C	USD	USD	0.45%	8.32%	7.80%	(0.52)%	(0.52)%	0.13%
IE00BD4DX952	Xtrackers ESG USD Emerging Markets Bond Quality Weighted UCITS ETF	Class 1D	USD	USD	0.45%	8.32%	7.77%	(0.55)%	(0.55)%	0.14%
IE00BD4DXB77	Xtrackers ESG USD Emerging Markets Bond Quality Weighted UCITS ETF	Class 2D - EUR Hedged ³	USD	EUR	0.50%	8.32%	5.15%	(3.16)%	(0.55)%	0.14%
IE000UX5WPU4	Xtrackers iBoxx EUR Corporate Bond Yield Plus UCITS ETF	Class 1C	EUR	EUR	0.25%	9.95%	9.83%	(0.12)%	(0.12)%	0.10%
IE00BYPHT736	Xtrackers iBoxx EUR Corporate Bond Yield Plus UCITS ETF	Class 1D	EUR	EUR	0.25%	9.95%	9.82%	(0.12)%	(0.12)%	0.10%
IE00BDGN9Z19	Xtrackers MSCI EMU ESG Screened UCITS ETF	Class 1D	EUR	EUR	0.12%	19.83%	20.27%	0.44%	0.44%	0.10%
IE00BDB7J586	Xtrackers MSCI USA Minimum Volatility UCITS ETF	Class 1D	USD	USD	0.20%	9.14%	9.96%	0.83%	0.83%	0.67%
IE00BTJRM35	Xtrackers MSCI Emerging Markets UCITS ETF	Class 1C	USD	USD	0.18%	9.83%	9.57%	(0.26)%	(0.26)%	0.16%
IE000GWA2J58	Xtrackers MSCI Emerging Markets UCITS ETF	Class 1D	USD	USD	0.18%	9.83%	9.54%	(0.28)%	(0.28)%	0.16%
IE00BGQYRR35	Xtrackers MSCI USA Consumer Discretionary UCITS ETF	Class 1D	USD	USD	0.12%	41.87%	41.92%	0.04%	0.04%	0.03%
IE00BGQYRQ28	Xtrackers MSCI USA Consumer Staples UCITS ETF	Class 1D	USD	USD	0.12%	0.48%	0.86%	0.38%	0.38%	0.08%
IE00BCHWNS19	Xtrackers MSCI USA Energy UCITS ETF	Class 1D	USD	USD	0.12%	(2.38)%	(1.94)%	0.44%	0.44%	0.10%

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INVESTMENT MANAGER'S REPORT (UNAUDITED) CONT/D

ISIN	Fund Name	Share Class Name	Fund Currency	Share Class Currency	Max All-In Fee	Index Performance 2023	Share Class Performance 2023	Performance Difference	Tracking Difference	Realised Tracking Error 2023
IE00BCHWNT26	Xtrackers MSCI USA Financials UCITS ETF	Class 1D	USD	USD	0.12%	13.93%	14.17%	0.24%	0.24%	0.05%
IE00BCHWNW54	Xtrackers MSCI USA Health Care UCITS ETF	Class 1D	USD	USD	0.12%	1.76%	1.89%	0.13%	0.13%	0.05%
IE00BGQYRS42	Xtrackers MSCI USA Information Technology UCITS ETF	Class 1D	USD	USD	0.12%	55.49%	55.67%	0.18%	0.18%	0.11%
IE00BDR5HN05	Xtrackers USD High Yield Corporate Bond UCITS ETF	Class 1C	USD	USD	0.20%	13.87%	13.47%	(0.40)%	(0.40)%	0.12%
IE00BDR5HM97	Xtrackers USD High Yield Corporate Bond UCITS ETF	Class 1D	USD	USD	0.20%	13.87%	13.50%	(0.37)%	(0.37)%	0.12%
IE00BG04LT92	Xtrackers USD High Yield Corporate Bond UCITS ETF	Class 2C - EUR Hedged ³	USD	EUR	0.25%	13.87%	10.87%	(3.00)%	(0.37)%	0.12%
IE00BG04LV15	Xtrackers USD High Yield Corporate Bond UCITS ETF	Class 4D - GBP Hedged ³	USD	GBP	0.25%	13.87%	12.40%	(1.47)%	(0.37)%	0.12%
IE00BF8J5974	Xtrackers USD Corporate Bond Short Duration SRI PAB UCITS ETF	Class 1D	USD	USD	0.16%	6.00%	5.80%	(0.21)%	(0.21)%	0.06%
IE00BFMKQ930	Xtrackers USD Corporate Bond Short Duration SRI PAB UCITS ETF	Class 2C - EUR Hedged ³	USD	EUR	0.21%	6.00%	3.56%	(2.44)%	(0.21)%	0.06%
IE00BCHWNQ94	Xtrackers MSCI World ESG Screened UCITS ETF	Class 1D	USD	USD	0.19%	24.71%	24.78%	0.07%	0.07%	0.04%
IE00BG36TC12	Xtrackers MSCI Japan ESG UCITS ETF	Class 1C	USD	USD	0.20%	18.50%	18.27%	(0.24)%	(0.24)%	0.10%
IE00BZ02LR44	Xtrackers MSCI World ESG UCITS ETF	Class 1C	USD	USD	0.20%	26.73%	26.77%	0.05%	0.05%	0.05%
IE00BMY76136	Xtrackers MSCI World ESG UCITS ETF	Class 2C - EUR Hedged ³	USD	EUR	0.25%	26.73%	23.99%	(2.73)%	0.05%	0.05%
IE00BFMNHK08	Xtrackers MSCI Europe ESG UCITS ETF	Class 1C	EUR	EUR	0.20%	17.02%	17.10%	0.08%	0.08%	0.07%
IE00BFMNPS42	Xtrackers MSCI USA ESG UCITS ETF	Class 1C	USD	USD	0.15%	30.12%	30.29%	0.16%	0.16%	0.07%
IE000UMV0L21	Xtrackers MSCI USA ESG UCITS ETF	Class 1D	USD	USD	0.15%	30.12%	30.29%	0.16%	0.16%	0.07%
IE0000MMQ5M5	Xtrackers MSCI USA ESG UCITS ETF	Class 2C - EUR Hedged ³	USD	EUR	0.20%	30.12%	26.82%	(3.31)%	0.16%	0.07%
IE00BDVPTJ63	Xtrackers MSCI USA Banks UCITS ETF	Class 1D	USD	USD	0.12%	9.81%	10.09%	0.28%	0.28%	0.19%
IE00BGV5VM45	Xtrackers S&P Europe ex UK UCITS ETF	Class 1D	EUR	EUR	0.09%	17.92%	18.42%	0.50%	0.50%	0.08%
IE00BGV5VN51	Xtrackers Artificial Intelligence and Big Data UCITS ETF	Class 1C	USD	USD	0.35%	67.99%	67.52%	(0.47)%	(0.47)%	0.06%
IE00BGV5VR99	Xtrackers Future Mobility UCITS ETF	Class 1C	USD	USD	0.35%	50.75%	50.46%	(0.29)%	(0.29)%	0.11%
IE00BG370F43	Xtrackers MSCI Emerging Markets ESG UCITS ETF	Class 1C	USD	USD	0.25%	4.63%	4.26%	(0.38)%	(0.38)%	0.11%
IE00BL58LJ19	Xtrackers USD Corporate Bond SRI PAB UCITS ETF	Class 1C	USD	USD	0.16%	9.32%	9.14%	(0.18)%	(0.18)%	0.07%
IE00BL58LL31	Xtrackers USD Corporate Bond SRI PAB UCITS ETF	Class 2C - EUR Hedged ³	USD	EUR	0.21%	9.32%	6.41%	(2.91)%	(0.18)%	0.07%

XTRACKERS (IE) PLC

INVESTMENT MANAGER'S REPORT (UNAUDITED) CONT/D

ISIN	Fund Name	Share Class Name	Fund Currency	Share Class Currency	Max All-In Fee	Index Performance 2023	Share Class Performance 2023	Performance Difference	Tracking Difference	Realised Tracking Error 2023
IE00BM97MR69	Xtrackers US Treasuries Ultrashort Bond UCITS ETF	Class 1C	USD	USD	0.06%	5.09%	5.05%	(0.04)%	(0.04)%	0.03%
IE00BM97MV06	Xtrackers US Treasuries Ultrashort Bond UCITS ETF	Class 3C - MXN Hedged ³	USD	MXN	0.09%	5.09%	12.22%	7.14%	(0.04)%	0.03%
IE00BNC1G699	Xtrackers MSCI EMU ESG UCITS ETF	Class 1C	EUR	EUR	0.20%	18.15%	18.49%	0.34%	0.34%	0.13%
IE00BNC1G707	Xtrackers MSCI USA Communication Services UCITS ETF	Class 1D	USD	USD	0.12%	53.40%	53.62%	0.22%	0.22%	0.18%
IE00BCHWNV48	Xtrackers MSCI USA Industrials UCITS ETF	Class 1D	USD	USD	0.12%	20.41%	20.59%	0.18%	0.18%	0.04%
IE00BMFKG444	Xtrackers NASDAQ 100 UCITS ETF	Class 1C	USD	USD	0.20%	54.70%	54.60%	(0.10)%	(0.10)%	0.02%
IE000MCFVK47	Xtrackers EUR Corporate Green Bond UCITS ETF	Class 1C	EUR	EUR	0.25%	8.34%	8.07%	(0.27)%	(0.27)%	0.03%
IE00028H9QJ8	Xtrackers USD Corporate Green Bond UCITS ETF	Class 1C - EUR Hedged ³	USD	EUR	0.25%	7.03%	4.37%	(2.66)%	(0.29)%	0.11%
IE000X63FXN4	Xtrackers USD Corporate Green Bond UCITS ETF	Class 1D - GBP Hedged ³	USD	GBP	0.25%	7.03%	5.82%	(1.20)%	(0.29)%	0.11%
IE0003W9O921	Xtrackers USD Corporate Green Bond UCITS ETF	Class 2C	USD	USD	0.25%	7.03%	6.74%	(0.29)%	(0.29)%	0.11%
IE00BNKF6C99	Xtrackers MSCI Europe Consumer Discretionary ESG Screened UCITS ETF	Class 1C	EUR	EUR	0.17%	16.64%	16.78%	0.14%	0.14%	0.11%
IE000Y6L6LE6	Xtrackers EMU Net Zero Pathway Paris Aligned UCITS ETF	Class 1C	EUR	EUR	0.15%	19.32%	19.72%	0.40%	0.40%	0.11%
IE000UZCJS58	Xtrackers World Net Zero Pathway Paris Aligned UCITS ETF	Class 1C	USD	USD	0.19%	24.22%	24.22%	0.01%	0.01%	0.04%
IE0006GNB732	Xtrackers ESG EUR High Yield Corporate Bond UCITS ETF	Class 1C	EUR	EUR	0.25%	10.68%	10.03%	(0.65)%	(0.65)%	0.15%
IE0006YM7D84	Xtrackers ESG USD High Yield Corporate Bond UCITS ETF	Class 1C	USD	USD	0.25%	12.64%	12.36%	(0.29)%	(0.29)%	0.16%
IE000WHO5BF2	Xtrackers ESG USD High Yield Corporate Bond UCITS ETF	Class 2C - GBP Hedged ^{3,8}	USD	GBP	0.30%	8.58%	7.30%	(1.28)%	(0.26)%	0.15%
IE000YDOORK7	Xtrackers MSCI Fintech Innovation UCITS ETF	Class 1C	USD	USD	0.30%	27.21%	27.02%	(0.19)%	(0.19)%	0.21%
IE000KD0BZ68	Xtrackers MSCI Genomic Healthcare Innovation UCITS ETF	Class 1C	USD	USD	0.30%	(3.39)%	(3.72)%	(0.33)%	(0.33)%	0.03%
IE0006FFX5U1	Xtrackers MSCI Innovation UCITS ETF	Class 1C	USD	USD	0.30%	32.59%	32.18%	(0.40)%	(0.40)%	0.05%
IE000XOQ9TK4	Xtrackers MSCI Next Generation Internet Innovation UCITS ETF	Class 1C	USD	USD	0.30%	55.53%	55.45%	(0.08)%	(0.08)%	0.30%
IE0001JH5CB4	Xtrackers Europe Net Zero Pathway Paris Aligned UCITS ETF	Class 1C	EUR	EUR	0.15%	16.15%	16.34%	0.19%	0.19%	0.08%
IE00074JLU02	Xtrackers Japan Net Zero Pathway Paris Aligned UCITS ETF	Class 1C	USD	USD	0.15%	16.12%	15.98%	(0.14)%	(0.14)%	0.07%

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INVESTMENT MANAGER'S REPORT (UNAUDITED) CONT/D

ISIN	Fund Name	Share Class Name	Fund Currency	Share Class Currency	Max All-In Fee	Index Performance 2023	Share Class Performance 2023	Performance Difference	Tracking Difference	Realised Tracking Error 2023
IE0002ZM3J11	Xtrackers USA Net Zero Pathway Paris Aligned UCITS ETF	Class 1C	USD	USD	0.10%	27.76%	27.67%	(0.09)%	(0.09)%	0.04%
IE000QVYFUT7	Xtrackers India Government Bond UCITS ETF	Class 1C	USD	USD	0.38%	7.34%	6.27%	(1.07)%	(1.07)%	0.78%
IE000TZT8T10	Xtrackers Emerging Markets Net Zero Pathway Paris Aligned UCITS ETF	Class 1C	USD	USD	0.20%	10.03%	9.63%	(0.40)%	(0.40)%	0.11%
IE0007ULOZS8	Xtrackers S&P 500 ESG UCITS ETF	Class 1C	USD	USD	0.08%	27.36%	27.46%	0.10%	0.10%	0.04%
IE0004MFRED4	Xtrackers S&P 500 Equal Weight ESG UCITS ETF	Class 1C	USD	USD	0.17%	13.63%	13.81%	0.18%	0.18%	0.09%
IE000IDLWOL4	Xtrackers S&P 500 Equal Weight ESG UCITS ETF	Class 2C - EUR Hedged ^{3,9}	USD	EUR	0.22%	12.09%	10.49%	(1.60)%	0.23%	0.11%
IE0005E47AH7	Xtrackers MSCI Global SDG 9 Industry, Innovation & Infrastructure UCITS ETF	Class 1C	USD	USD	0.35%	(9.45)%	(9.75)%	(0.29)%	(0.29)%	0.08%
IE000V0GDVU7	Xtrackers MSCI Global SDG 11 Sustainable Cities UCITS ETF	Class 1C	USD	USD	0.35%	21.41%	21.08%	(0.34)%	(0.34)%	0.05%
IE000Y6ZXZ48	Xtrackers MSCI Global SDG 12 Circular Economy UCITS ETF	Class 1C	USD	USD	0.35%	0.95%	0.70%	(0.25)%	(0.25)%	0.05%
IE000PSF3A70	Xtrackers MSCI Global SDGs UCITS ETF	Class 1C ¹⁰	USD	USD	0.35%	(4.49)%	(4.72)%	(0.24)%	(0.24)%	0.04%
IE00036F4K40	Xtrackers MSCI Global SDG 3 Good Health UCITS ETF	Class 1C ¹⁰	USD	USD	0.35%	4.61%	4.41%	(0.20)%	(0.20)%	0.04%
IE0007WJ6B10	Xtrackers MSCI Global SDG 6 Clean Water & Sanitation UCITS ETF	Class 1C ¹⁰	USD	USD	0.35%	7.86%	7.74%	(0.12)%	(0.12)%	0.13%
IE000JZYIUN0	Xtrackers MSCI Global SDG 7 Affordable and Clean Energy UCITS ETF	Class 1C ¹⁰	USD	USD	0.35%	(26.49)%	(26.64)%	(0.14)%	(0.14)%	0.06%
IE0006FDYJF8	Xtrackers MSCI Japan Climate Transition UCITS ETF	Class 1D ¹¹	USD	USD	0.15%	9.58%	9.41%	(0.17)%	(0.17)%	0.05%
IE000GYDNJS5	Xtrackers MSCI USA Climate Transition UCITS ETF	Class 1D ¹¹	USD	USD	0.09%	20.43%	20.60%	0.17%	0.17%	0.08%
IE000W6L2AI3	Xtrackers MSCI EMU Climate Transition UCITS ETF	Class 1C ¹²	EUR	EUR	0.12%	7.29%	7.67%	0.38%	0.38%	0.11%
IE000N9MLVT1	Xtrackers MSCI Europe Climate Transition UCITS ETF	Class 1C ¹²	EUR	EUR	0.12%	8.44%	8.63%	0.19%	0.19%	0.08%
IE000P4AYI47	Xtrackers MSCI World Climate Transition UCITS ETF	Class 1C ¹²	USD	USD	0.19%	15.27%	15.28%	0.01%	0.01%	0.06%
IE000HT7E0B1	Xtrackers Nordic Net Zero Pathway Paris Aligned UCITS ETF	Class 1C ¹³	EUR	EUR	0.15%	11.52%	11.70%	0.18%	0.18%	0.10%
IE0008YN0OY8	Xtrackers MSCI World Minimum Volatility ESG UCITS ETF	Class 1C ¹⁴	USD	USD	0.25%	3.27%	3.44%	0.17%	0.17%	0.31%
IE000TL3PL69	Xtrackers MSCI World Momentum ESG UCITS ETF	Class 1C ¹⁴	USD	USD	0.25%	9.21%	9.12%	(0.08)%	(0.08)%	0.04%

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INVESTMENT MANAGER'S REPORT (UNAUDITED) CONT/D

ISIN	Fund Name	Share Class Name	Fund Currency	Share Class Currency	Max All-In Fee	Index Performance 2023	Share Class Performance 2023	Performance Difference	Tracking Difference	Realised Tracking Error 2023
IE0003NQ0IY5	Xtrackers MSCI World Quality ESG UCITS ETF	Class 1C ¹⁴	USD	USD	0.25%	10.89%	10.84%	(0.05)%	(0.05)%	0.03%
IE000LAUZQT6	Xtrackers MSCI World Value ESG UCITS ETF	Class 1C ¹⁴	USD	USD	0.25%	7.39%	7.35%	(0.04)%	(0.04)%	0.06%
IE000VCBWFL8	Xtrackers MSCI EMU High Dividend Yield ESG UCITS ETF	Class 1D ¹⁵	EUR	EUR	0.25%	5.55%	5.52%	(0.03)%	(0.03)%	0.08%
IE000WQ16XQ4	Xtrackers MSCI Europe High Dividend Yield ESG UCITS ETF	Class 1D ¹⁵	EUR	EUR	0.25%	6.47%	6.44%	(0.03)%	(0.03)%	0.09%
IE000V04SL39	Xtrackers MSCI USA High Dividend Yield ESG UCITS ETF	Class 1D ¹⁵	USD	USD	0.25%	6.94%	6.98%	0.04%	0.04%	0.07%
IE000NS5HRY9	Xtrackers MSCI World High Dividend Yield ESG UCITS ETF	Class 1D ¹⁵	USD	USD	0.25%	7.28%	7.32%	0.03%	0.03%	0.07%
IE000VMAR5O6	Xtrackers Europe Biodiversity Focus SRI UCITS ETF	Class 1C ¹⁶	EUR	EUR	0.30%	9.99%	9.93%	(0.06)%	(0.06)%	0.08%
IE000DNSAS54	Xtrackers MSCI Emerging Markets Climate Transition UCITS ETF	Class 1C ¹⁶	USD	USD	0.19%	8.08%	7.99%	(0.09)%	(0.09)%	0.09%
IE000LOS2D0	Xtrackers USA Biodiversity Focus SRI UCITS ETF	Class 1C ¹⁶	USD	USD	0.30%	14.17%	14.19%	0.02%	0.02%	0.11%
IE000E0V65D8	Xtrackers World Biodiversity Focus SRI UCITS ETF	Class 1C ¹⁶	USD	USD	0.30%	13.76%	13.77%	0.01%	0.01%	0.08%

¹ This Share Class was terminated on 22 March 2023.

² The Fund does not track an index.

³ For this FX hedged share class: Performance Difference is defined as the difference between the performance of the currency hedged share class of this Fund and the unhedged benchmark index. Tracking Difference is defined as the difference between the return of the unhedged share class of this Fund and the unhedged benchmark index. Tracking Error is defined as the volatility of the difference between the return of the unhedged share class of this Fund and the unhedged benchmark index.

⁴ This Share Class was launched on 8 March 2023.

⁵ This Share Class was launched on 11 October 2023.

⁶ For this FX hedged share class: Performance Difference is defined as the difference between the performance of the currency hedged share class of this Fund and the unhedged benchmark index. Tracking Difference is defined as the difference between the return of the currency hedged share class of this Fund and the unhedged benchmark index. Tracking Error is defined as the volatility of the difference between the return of the currency hedged share class of this Fund and the unhedged benchmark index.

⁷ This Share Class was launched on 12 May 2023.

⁸ This Share Class was launched on 24 January 2023.

⁹ This Share Class was launched on 17 May 2023.

¹⁰ This Share Class was launched on 18 January 2023.

¹¹ This Share Class was launched on 25 January 2023.

¹² This Share Class was launched on 31 January 2023.

¹³ This Share Class was launched on 12 April 2023.

¹⁴ This Share Class was launched on 5 July 2023.

¹⁵ This Share Class was launched on 13 September 2023.

¹⁶ This Share Class was launched on 26 September 2023.

DWS Investment GmbH
DWS Investments UK Limited

XTRACKERS (IE) PLC

Statement of Financial Position as at 31 December 2023

	Note	Xtrackers EUR Credit 12.5 Swap UCITS ETF ¹ EUR	Xtrackers Portfolio Income UCITS ETF EUR	Xtrackers MSCI Nordic UCITS ETF EUR	Xtrackers MDAX ESG Screened UCITS ETF EUR	Xtrackers MSCI North America High Dividend Yield UCITS ETF USD
Current Assets						
Financial assets at fair value through profit or loss:						
Transferable securities held for trading	3(a)(iii)	-	69,548,681	724,200,468	91,247,839	134,859,696
Futures contracts	3(a)(vii)	-	-	132,272	-	-
Forward foreign currency exchange contracts	3(a)(viii)	-	-	196	-	-
Portfolio swap transactions	3(a)(iv)	-	-	-	-	-
		-	69,548,681	724,332,936	91,247,839	134,859,696
Cash and cash equivalents	3(a)(v)	8,821	29	2,035,092	-	5,332
Cash held with brokers for derivative contracts	3(a)(vi)	-	-	1,100,794	56,699	-
Receivables						
Amounts receivable for investments sold		-	53,691	-	-	-
Amounts receivable for subscription of shares		-	-	-	-	-
Securities lending receivable		-	-	3,600	870	-
Accrued income		643	-	2,528,057	10,495	192,416
Other receivables		-	-	-	2,414	-
Total Current Assets		9,464	69,602,401	730,000,479	91,318,317	135,057,444
Current Liabilities						
Financial liabilities at fair value through profit or loss:						
Futures contracts	3(a)(vii)	-	-	-	-	-
Forward foreign currency exchange contracts	3(a)(viii)	-	-	-	-	-
Portfolio swap transactions	3(a)(iv)	-	-	-	-	-
		-	-	-	-	-
Bank overdraft	3(a)(v)	-	(17,650)	(1,737,458)	(15,780)	(82,629)
Cash due to brokers for derivative contracts	3(a)(vi)	-	-	-	-	-
Payables						
Amounts payable for investments purchased		-	-	-	-	-
Amounts payable for redemption of shares		-	-	-	-	-
Securities lending payable		-	(6)	-	-	-
Accrued expenses	4	(9,464)	(53,028)	(355,224)	(60,350)	(92,971)
Total Current Liabilities		(9,464)	(70,684)	(2,092,682)	(76,130)	(175,600)
Net assets attributable to holders of redeemable participating shares		-	69,531,717	727,907,797	91,242,187	134,881,844

¹ This Fund was terminated on 22 March 2023.

XTRACKERS (IE) PLC

Statement of Financial Position as at 31 December 2023 cont/d

	Note	Xtrackers MSCI AC World ESG Screened UCITS ETF EUR	Xtrackers MSCI USA UCITS ETF USD	Xtrackers S&P 500 Equal Weight UCITS ETF USD	Xtrackers MSCI World UCITS ETF USD	Xtrackers FTSE Developed Europe ex UK Real Estate UCITS ETF EUR
Current Assets						
Financial assets at fair value through profit or loss:						
Transferable securities held for trading	3(a)(iii)	3,159,591,887	7,557,711,446	5,771,322,353	12,794,327,986	20,107,142
Futures contracts	3(a)(vii)	-	1,168,105	417,150	1,320,970	-
Forward foreign currency exchange contracts	3(a)(viii)	9,130	427,607	-	69,678	-
Portfolio swap transactions	3(a)(iv)	-	-	-	-	-
		<u>3,159,601,017</u>	<u>7,559,307,158</u>	<u>5,771,739,503</u>	<u>12,795,718,634</u>	<u>20,107,142</u>
Cash and cash equivalents	3(a)(v)	8,580,118	11,425,320	5,096,818	18,168,308	4,152
Cash held with brokers for derivative contracts	3(a)(vi)	7,774	25,153,575	4,369,476	15,983,064	-
Receivables						
Amounts receivable for investments sold		170,548	7,313,463	11,242,685	9,605,677	-
Amounts receivable for subscription of shares		-	-	8,453,633	24,903	-
Securities lending receivable		259	39,825	12,127	176,643	499
Accrued income		3,102,573	6,131,099	6,773,899	12,331,100	85,470
Other receivables		-	3,542	1,123	3,542	-
Total Current Assets		<u>3,171,462,289</u>	<u>7,609,373,982</u>	<u>5,807,689,264</u>	<u>12,852,011,871</u>	<u>20,197,263</u>
Current Liabilities						
Financial liabilities at fair value through profit or loss:						
Futures contracts	3(a)(vii)	-	-	-	-	-
Forward foreign currency exchange contracts	3(a)(viii)	(33,197)	(2,463,466)	(1,511,276)	(443,457)	-
Portfolio swap transactions	3(a)(iv)	-	-	-	-	-
		<u>(33,197)</u>	<u>(2,463,466)</u>	<u>(1,511,276)</u>	<u>(443,457)</u>	<u>-</u>
Bank overdraft	3(a)(v)	(2,049,098)	-	(44,910)	-	(77,708)
Cash due to brokers for derivative contracts	3(a)(vi)	-	-	-	-	-
Payables						
Amounts payable for investments purchased		(77,248)	(12,176,399)	(12,505,538)	(5,485,309)	-
Amounts payable for redemption of shares		-	-	(11,243,892)	(24,902)	-
Securities lending payable		-	-	-	-	-
Accrued expenses	4	(1,141,787)	(882,882)	(1,780,014)	(3,639,427)	(10,150)
Total Current Liabilities		<u>(3,301,330)</u>	<u>(15,522,747)</u>	<u>(27,085,630)</u>	<u>(9,593,095)</u>	<u>(87,858)</u>
Net assets attributable to holders of redeemable participating shares		<u>3,168,160,959</u>	<u>7,593,851,235</u>	<u>5,780,603,634</u>	<u>12,842,418,776</u>	<u>20,109,405</u>

XTRACKERS (IE) PLC

Statement of Financial Position as at 31 December 2023 cont/d

Note	Xtrackers MSCI World Minimum Volatility UCITS ETF USD	Xtrackers MSCI World Momentum UCITS ETF USD	Xtrackers MSCI World Quality UCITS ETF USD	Xtrackers MSCI World Value UCITS ETF USD	Xtrackers MSCI GCC Select Swap UCITS ETF USD	
Current Assets						
Financial assets at fair value through profit or loss:						
Transferable securities held for trading	3(a)(iii)	414,791,676	970,589,288	1,213,184,409	1,555,758,951	20,455,227
Futures contracts	3(a)(vii)	-	-	-	-	-
Forward foreign currency exchange contracts	3(a)(viii)	-	-	-	-	-
Portfolio swap transactions	3(a)(iv)	-	-	-	-	19,932,509
		<u>414,791,676</u>	<u>970,589,288</u>	<u>1,213,184,409</u>	<u>1,555,758,951</u>	<u>40,387,736</u>
Cash and cash equivalents	3(a)(v)	209,350	9,920	1,651,011	2,144,910	46,350
Cash held with brokers for derivative contracts	3(a)(vi)	3,536	318,153	-	80,109	-
Receivables						
Amounts receivable for investments sold		382,335	-	-	-	-
Amounts receivable for subscription of shares		-	-	-	-	-
Securities lending receivable		8,793	7,638	8,467	25,821	-
Accrued income		589,206	652,010	1,410,248	2,593,751	969
Other receivables		13,912	20,133	20,814	48,581	-
Total Current Assets		<u>415,998,808</u>	<u>971,597,142</u>	<u>1,216,274,949</u>	<u>1,560,652,123</u>	<u>40,435,055</u>
Current Liabilities						
Financial liabilities at fair value through profit or loss:						
Futures contracts	3(a)(vii)	-	-	-	-	-
Forward foreign currency exchange contracts	3(a)(viii)	-	-	-	-	-
Portfolio swap transactions	3(a)(iv)	-	-	-	-	(20,455,227)
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(20,455,227)</u>
Bank overdraft	3(a)(v)	(885,878)	(147,002)	(2,500,370)	(2,941,130)	-
Cash due to brokers for derivative contracts	3(a)(vi)	-	-	(6,004)	(79)	-
Payables						
Amounts payable for investments purchased		-	(582,789)	-	(1,375,671)	-
Amounts payable for redemption of shares		-	-	-	-	-
Securities lending payable		-	-	-	-	-
Accrued expenses	4	(174,987)	(376,344)	(481,751)	(616,609)	(22,105)
Total Current Liabilities		<u>(1,060,865)</u>	<u>(1,106,135)</u>	<u>(2,988,125)</u>	<u>(4,933,489)</u>	<u>(20,477,332)</u>
Net assets attributable to holders of redeemable participating shares		<u>414,937,943</u>	<u>970,491,007</u>	<u>1,213,286,824</u>	<u>1,555,718,634</u>	<u>19,957,723</u>

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Statement of Financial Position as at 31 December 2023 cont/d

Note	Xtrackers MSCI Emerging Markets ESG Screened UCITS ETF GBP	Xtrackers S&P 500 UCITS ETF USD	Xtrackers Russell 2000 UCITS ETF USD	Xtrackers MSCI USA ESG Screened UCITS ETF USD	Xtrackers MSCI Japan ESG Screened UCITS ETF JPY
Current Assets					
Financial assets at fair value through profit or loss:					
Transferable securities held for trading	3(a)(iii) 41,882,124	1,110,154,628	1,098,940,126	87,292,925	49,458,842,748
Futures contracts	3(a)(vii) 13,571	136,435	180,518	-	-
Forward foreign currency exchange contracts	3(a)(viii) 320	64,308	-	-	2,469,688
Portfolio swap transactions	3(a)(iv) -	-	-	-	-
	41,896,015	1,110,355,371	1,099,120,644	87,292,925	49,461,312,436
Cash and cash equivalents	3(a)(v) 292,636	647,923	464,063	3,445	9,131,383
Cash held with brokers for derivative contracts	3(a)(vi) 58,567	3,926,521	1,767,236	-	-
Receivables					
Amounts receivable for investments sold	10,701	9,845,005	-	-	161,861,802
Amounts receivable for subscription of shares	-	-	110	17	23
Securities lending receivable	163	1,895	134,312	70	148,962
Accrued income	96,450	854,364	961,210	60,366	53,039,581
Other receivables	-	-	-	-	880,567
Total Current Assets	42,354,532	1,125,631,079	1,102,447,575	87,356,823	49,686,374,754
Current Liabilities					
Financial liabilities at fair value through profit or loss:					
Futures contracts	3(a)(vii) -	-	-	-	-
Forward foreign currency exchange contracts	3(a)(viii) (3,129)	(4,662,089)	-	(7,962)	(95,030,899)
Portfolio swap transactions	3(a)(iv) -	-	-	-	-
	(3,129)	(4,662,089)	-	(7,962)	(95,030,899)
Bank overdraft	3(a)(v) -	-	-	(11,012)	(194,276,101)
Cash due to brokers for derivative contracts	3(a)(vi) -	-	-	-	-
Payables					
Amounts payable for investments purchased	(10,701)	(9,867,856)	-	-	-
Amounts payable for redemption of shares	-	(9,562)	-	-	-
Securities lending payable	-	-	-	-	-
Accrued expenses	4 (12,360)	(259,331)	(477,867)	(10,381)	(13,550,322)
Total Current Liabilities	(26,190)	(14,798,838)	(477,867)	(29,355)	(302,857,322)
Net assets attributable to holders of redeemable participating shares	42,328,342	1,110,832,241	1,101,969,708	87,327,468	49,383,517,432

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Statement of Financial Position as at 31 December 2023 cont/d

	Note	Xtrackers USD Corporate Bond UCITS ETF USD	Xtrackers MSCI World Financials UCITS ETF USD	Xtrackers MSCI World Health Care UCITS ETF USD	Xtrackers MSCI World Consumer Staples UCITS ETF USD	Xtrackers MSCI World Energy UCITS ETF USD
Current Assets						
Financial assets at fair value through profit or loss:						
Transferable securities held for trading	3(a)(iii)	844,338,602	366,977,659	1,994,723,787	757,366,219	1,093,824,316
Futures contracts	3(a)(vii)	-	-	-	-	-
Forward foreign currency exchange contracts	3(a)(viii)	67	-	-	-	-
Portfolio swap transactions	3(a)(iv)	-	-	-	-	-
		<u>844,338,669</u>	<u>366,977,659</u>	<u>1,994,723,787</u>	<u>757,366,219</u>	<u>1,093,824,316</u>
Cash and cash equivalents	3(a)(v)	1,610,932	19,511	759,959	225,108	504,331
Cash held with brokers for derivative contracts	3(a)(vi)	644,620	69,349	1,420	-	109,940
Receivables						
Amounts receivable for investments sold		8,508,557	-	-	5,316,077	-
Amounts receivable for subscription of shares		-	-	-	-	-
Securities lending receivable		-	21,222	8,888	10,915	55,344
Accrued income		9,810,556	409,863	1,676,899	2,932,456	1,166,806
Other receivables		-	613	540	533	45,355
Total Current Assets		<u>864,913,334</u>	<u>367,498,217</u>	<u>1,997,171,493</u>	<u>765,851,308</u>	<u>1,095,706,092</u>
Current Liabilities						
Financial liabilities at fair value through profit or loss:						
Futures contracts	3(a)(vii)	-	-	-	-	-
Forward foreign currency exchange contracts	3(a)(viii)	(638,261)	-	-	-	-
Portfolio swap transactions	3(a)(iv)	-	-	-	-	-
		<u>(638,261)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Bank overdraft	3(a)(v)	(34,910)	(201,410)	(1,319,108)	(2,729,456)	(1,206,597)
Cash due to brokers for derivative contracts	3(a)(vi)	-	-	-	(96)	-
Payables						
Amounts payable for investments purchased		(7,961,425)	(181,358)	-	-	-
Amounts payable for redemption of shares		(4,475,182)	-	-	(5,358,073)	-
Securities lending payable		-	-	-	-	-
Accrued expenses	4	(182,763)	(154,243)	(798,301)	(326,960)	(558,751)
Total Current Liabilities		<u>(13,292,541)</u>	<u>(537,011)</u>	<u>(2,117,409)</u>	<u>(8,414,585)</u>	<u>(1,765,348)</u>
Net assets attributable to holders of redeemable participating shares		<u>851,620,793</u>	<u>366,961,206</u>	<u>1,995,054,084</u>	<u>757,436,723</u>	<u>1,093,940,744</u>

XTRACKERS (IE) PLC

Statement of Financial Position as at 31 December 2023 cont/d

Note	Xtrackers MSCI World Information Technology UCITS ETF USD	Xtrackers MSCI World Consumer Discretionary UCITS ETF USD	Xtrackers MSCI World Industrials UCITS ETF USD	Xtrackers MSCI World Communication Services UCITS ETF USD	Xtrackers MSCI World Materials UCITS ETF USD
Current Assets					
Financial assets at fair value through profit or loss:					
Transferable securities held for trading	3(a)(iii) 2,801,134,255	327,779,255	255,700,895	315,319,337	240,967,221
Futures contracts	3(a)(vii) -	-	-	-	-
Forward foreign currency exchange contracts	3(a)(viii) -	-	-	-	-
Portfolio swap transactions	3(a)(iv) -	-	-	-	-
	2,801,134,255	327,779,255	255,700,895	315,319,337	240,967,221
Cash and cash equivalents	3(a)(v) 1,125,879	132,880	40,936	158,627	6,499
Cash held with brokers for derivative contracts	3(a)(vi) 28,802	-	5,915	88	24,824
Receivables					
Amounts receivable for investments sold	8,612,137	-	109,159	-	-
Amounts receivable for subscription of shares	-	-	-	-	-
Securities lending receivable	4,732	4,054	4,084	9,050	4,384
Accrued income	970,226	97,211	259,213	228,147	300,287
Other receivables	686	666	4,254	-	-
Total Current Assets	2,811,876,717	328,014,066	256,124,456	315,715,249	241,303,215
Current Liabilities					
Financial liabilities at fair value through profit or loss:					
Futures contracts	3(a)(vii) -	-	-	-	-
Forward foreign currency exchange contracts	3(a)(viii) -	-	-	-	-
Portfolio swap transactions	3(a)(iv) -	-	-	-	-
	-	-	-	-	-
Bank overdraft	3(a)(v) (3,637,004)	(110,775)	(260,161)	(168,005)	(92,125)
Cash due to brokers for derivative contracts	3(a)(vi) -	-	-	-	-
Payables					
Amounts payable for investments purchased	(5,463,216)	-	-	-	(124,525)
Amounts payable for redemption of shares	-	-	-	-	-
Securities lending payable	-	-	-	-	-
Accrued expenses	4 (1,112,666)	(123,471)	(86,344)	(131,381)	(99,464)
Total Current Liabilities	(10,212,886)	(234,246)	(346,505)	(299,386)	(316,114)
Net assets attributable to holders of redeemable participating shares	2,801,663,831	327,779,820	255,777,951	315,415,863	240,987,101

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Statement of Financial Position as at 31 December 2023 cont/d

	Note	Xtrackers MSCI World Utilities UCITS ETF USD	Xtrackers ESG USD Emerging Markets Bond Quality Weighted UCITS ETF USD	Xtrackers iBoxx EUR Corporate Bond Yield Plus UCITS ETF EUR	Xtrackers MSCI EMU ESG Screened UCITS ETF EUR	Xtrackers MSCI USA Minimum Volatility UCITS ETF USD
Current Assets						
Financial assets at fair value through profit or loss:						
Transferable securities held for trading	3(a)(iii)	188,940,955	313,146,393	321,842,400	10,167,490	3,831,455
Futures contracts	3(a)(vii)	-	-	-	-	-
Forward foreign currency exchange contracts	3(a)(viii)	-	-	-	-	-
Portfolio swap transactions	3(a)(iv)	-	-	-	-	-
		188,940,955	313,146,393	321,842,400	10,167,490	3,831,455
Cash and cash equivalents	3(a)(v)	86,978	203,924	86,173	837	77,058
Cash held with brokers for derivative contracts	3(a)(vi)	-	-	2,611	-	-
Receivables						
Amounts receivable for investments sold		-	2,804,013	160,761	-	84,646
Amounts receivable for subscription of shares		-	-	-	-	-
Securities lending receivable		2,223	-	-	-	-
Accrued income		358,485	4,276,640	4,371,232	46,504	4,384
Other receivables		-	-	-	-	-
Total Current Assets		189,388,641	320,430,970	326,463,177	10,214,831	3,997,543
Current Liabilities						
Financial liabilities at fair value through profit or loss:						
Futures contracts	3(a)(vii)	-	-	-	-	-
Forward foreign currency exchange contracts	3(a)(viii)	-	(782,353)	-	-	-
Portfolio swap transactions	3(a)(iv)	-	-	-	-	-
		-	(782,353)	-	-	-
Bank overdraft	3(a)(v)	(307,388)	-	-	(35,976)	(28,934)
Cash due to brokers for derivative contracts	3(a)(vi)	-	(1,208)	-	-	-
Payables						
Amounts payable for investments purchased		(98,917)	(3,746,741)	(517,802)	-	(55,087)
Amounts payable for redemption of shares		-	-	-	-	(77,058)
Securities lending payable		-	-	-	-	-
Accrued expenses	4	(58,082)	(245,825)	(131,916)	(2,243)	(2,330)
Total Current Liabilities		(464,387)	(4,776,127)	(649,718)	(38,219)	(163,409)
Net assets attributable to holders of redeemable participating shares		188,924,254	315,654,843	325,813,459	10,176,612	3,834,134

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Statement of Financial Position as at 31 December 2023 cont/d

Note	Xtrackers MSCI Emerging Markets UCITS ETF USD	Xtrackers MSCI USA Consumer Discretionary UCITS ETF USD	Xtrackers MSCI USA Consumer Staples UCITS ETF USD	Xtrackers MSCI USA Energy UCITS ETF USD	Xtrackers MSCI USA Financials UCITS ETF USD
Current Assets					
Financial assets at fair value through profit or loss:					
Transferable securities held for trading	3(a)(iii) 5,111,952,175	335,479,303	79,664,278	77,983,204	1,052,570,478
Futures contracts	3(a)(vii) 821,700	-	-	-	-
Forward foreign currency exchange contracts	3(a)(viii) -	-	-	-	-
Portfolio swap transactions	3(a)(iv) -	-	-	-	-
	5,112,773,875	335,479,303	79,664,278	77,983,204	1,052,570,478
Cash and cash equivalents	3(a)(v) 7,164,510	13,810	653	862	16,125
Cash held with brokers for derivative contracts	3(a)(vi) 6,921,427	-	-	-	-
	6,536,902	-	-	-	-
Amounts receivable for investments sold	-	-	-	-	-
Amounts receivable for subscription of shares	-	-	-	-	-
Securities lending receivable	31,760	-	-	-	2,699
Accrued income	11,027,659	55,613	378,074	19,764	875,576
Other receivables	-	-	-	-	-
Total Current Assets	5,144,456,133	335,548,726	80,043,005	78,003,830	1,053,464,878
Current Liabilities					
Financial liabilities at fair value through profit or loss:					
Futures contracts	3(a)(vii) -	-	-	-	-
Forward foreign currency exchange contracts	3(a)(viii) (48,414)	-	-	-	-
Portfolio swap transactions	3(a)(iv) -	-	-	-	-
	(48,414)	-	-	-	-
Bank overdraft	3(a)(v) (271,466)	(2,137)	(379,020)	(11,843)	(72,833)
Cash due to brokers for derivative contracts	3(a)(vi) -	-	-	-	-
	(6,536,902)	-	-	-	(632,675)
Amounts payable for investments purchased	-	-	-	-	-
Amounts payable for redemption of shares	-	(36)	-	-	-
Securities lending payable	-	-	-	-	-
Accrued expenses	4 (1,468,960)	(64,005)	(15,429)	(14,661)	(199,574)
Total Current Liabilities	(8,325,742)	(66,178)	(394,449)	(26,504)	(905,082)
Net assets attributable to holders of redeemable participating shares	5,136,130,391	335,482,548	79,648,556	77,977,326	1,052,559,796

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Statement of Financial Position as at 31 December 2023 cont/d

	Note	Xtrackers MSCI USA Health Care UCITS ETF USD	Xtrackers MSCI USA Information Technology UCITS ETF USD	Xtrackers USD High Yield Corporate Bond UCITS ETF USD	Xtrackers USD Corporate Bond Short Duration SRI PAB UCITS ETF USD	Xtrackers MSCI World ESG Screened UCITS ETF USD
Current Assets						
Financial assets at fair value through profit or loss:						
Transferable securities held for trading	3(a)(iii)	1,047,274,907	1,745,592,086	456,916,579	70,858,453	83,828,701
Futures contracts	3(a)(vii)	-	-	-	-	7,560
Forward foreign currency exchange contracts	3(a)(viii)	-	-	-	-	-
Portfolio swap transactions	3(a)(iv)	-	-	-	-	-
		<u>1,047,274,907</u>	<u>1,745,592,086</u>	<u>456,916,579</u>	<u>70,858,453</u>	<u>83,836,261</u>
Cash and cash equivalents	3(a)(v)	523	728,584	23,909	328,737	132,078
Cash held with brokers for derivative contracts	3(a)(vi)	-	-	47,744	32,368	67,399
Receivables						
Amounts receivable for investments sold		-	-	6,000,086	1,401,743	4,489
Amounts receivable for subscription of shares		-	-	-	-	-
Securities lending receivable		22	574	-	-	14
Accrued income		715,752	200,167	7,916,260	663,472	80,657
Other receivables		-	-	-	-	-
Total Current Assets		<u>1,047,991,204</u>	<u>1,746,521,411</u>	<u>470,904,578</u>	<u>73,284,773</u>	<u>84,120,898</u>
Current Liabilities						
Financial liabilities at fair value through profit or loss:						
Futures contracts	3(a)(vii)	-	-	-	-	-
Forward foreign currency exchange contracts	3(a)(viii)	-	-	(87,119)	(155,939)	(14)
Portfolio swap transactions	3(a)(iv)	-	-	-	-	-
		<u>-</u>	<u>-</u>	<u>(87,119)</u>	<u>(155,939)</u>	<u>(14)</u>
Bank overdraft	3(a)(v)	(74,981)	-	-	-	-
Cash due to brokers for derivative contracts	3(a)(vi)	-	-	-	-	-
Payables						
Amounts payable for investments purchased		-	-	(9,341,522)	(1,845,405)	-
Amounts payable for redemption of shares		-	-	-	-	-
Securities lending payable		-	-	-	-	-
Accrued expenses	4	(200,992)	(335,742)	(134,267)	(21,452)	(26,570)
Total Current Liabilities		<u>(275,973)</u>	<u>(335,742)</u>	<u>(9,562,908)</u>	<u>(2,022,796)</u>	<u>(26,584)</u>
Net assets attributable to holders of redeemable participating shares		<u>1,047,715,231</u>	<u>1,746,185,669</u>	<u>461,341,670</u>	<u>71,261,977</u>	<u>84,094,314</u>

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Statement of Financial Position as at 31 December 2023 cont/d

	Note	Xtrackers MSCI Japan ESG UCITS ETF USD	Xtrackers MSCI World ESG UCITS ETF USD	Xtrackers MSCI Europe ESG UCITS ETF EUR	Xtrackers MSCI USA ESG UCITS ETF USD	Xtrackers MSCI USA Banks UCITS ETF USD
Current Assets						
Financial assets at fair value through profit or loss:						
Transferable securities held for trading	3(a)(iii)	1,717,078,330	5,287,628,412	1,725,340,258	7,675,950,679	29,175,034
Futures contracts	3(a)(vii)	-	-	-	-	-
Forward foreign currency exchange contracts	3(a)(viii)	-	35,785	-	60,013	-
Portfolio swap transactions	3(a)(iv)	-	-	-	-	-
		<u>1,717,078,330</u>	<u>5,287,664,197</u>	<u>1,725,340,258</u>	<u>7,676,010,692</u>	<u>29,175,034</u>
Cash and cash equivalents	3(a)(v)	233,466	3,623,110	841,564	1,107,855	1,685
Cash held with brokers for derivative contracts	3(a)(vi)	-	-	-	-	-
Receivables						
Amounts receivable for investments sold		-	-	-	11,197,918	-
Amounts receivable for subscription of shares		-	63,450,094	-	-	-
Securities lending receivable		-	-	-	-	-
Accrued income		935,087	3,705,120	1,663,202	4,918,231	31,334
Other receivables		-	21,270	1,502	791	-
Total Current Assets		<u>1,718,246,883</u>	<u>5,358,463,791</u>	<u>1,727,846,526</u>	<u>7,693,235,487</u>	<u>29,208,053</u>
Current Liabilities						
Financial liabilities at fair value through profit or loss:						
Futures contracts	3(a)(vii)	-	-	-	-	-
Forward foreign currency exchange contracts	3(a)(viii)	-	(1,881,732)	-	(476,712)	-
Portfolio swap transactions	3(a)(iv)	-	-	-	-	-
		-	<u>(1,881,732)</u>	-	<u>(476,712)</u>	-
Bank overdraft	3(a)(v)	-	(2,865,667)	(1,081,126)	(2,731,099)	-
Cash due to brokers for derivative contracts	3(a)(vi)	-	-	-	-	-
Payables						
Amounts payable for investments purchased		-	(66,484,573)	-	-	(29,339)
Amounts payable for redemption of shares		-	-	-	(11,202,559)	-
Securities lending payable		-	-	-	-	-
Accrued expenses	4	(545,492)	(1,468,199)	(458,849)	(1,792,317)	(5,589)
Total Current Liabilities		<u>(545,492)</u>	<u>(72,700,171)</u>	<u>(1,539,975)</u>	<u>(16,202,687)</u>	<u>(34,928)</u>
Net assets attributable to holders of redeemable participating shares		<u>1,717,701,391</u>	<u>5,285,763,620</u>	<u>1,726,306,551</u>	<u>7,677,032,800</u>	<u>29,173,125</u>

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Statement of Financial Position as at 31 December 2023 cont/d

Note	Xtrackers S&P Europe ex UK UCITS ETF EUR	Xtrackers Artificial Intelligence and Big Data UCITS ETF USD	Xtrackers Future Mobility UCITS ETF USD	Xtrackers MSCI Emerging Markets ESG UCITS ETF USD	Xtrackers USD Corporate Bond SRI PAB UCITS ETF USD
Current Assets					
Financial assets at fair value through profit or loss:					
Transferable securities held for trading	3(a)(iii) 432,250,959	1,744,491,523	134,337,187	1,604,599,303	202,491,784
Futures contracts	3(a)(vii) -	-	-	-	-
Forward foreign currency exchange contracts	3(a)(viii) -	-	-	-	-
Portfolio swap transactions	3(a)(iv) -	-	-	-	-
	432,250,959	1,744,491,523	134,337,187	1,604,599,303	202,491,784
Cash and cash equivalents	3(a)(v) 433,032	18,840,856	78,698	2,463,597	655,334
Cash held with brokers for derivative contracts	3(a)(vi) 723,424	-	-	-	6,383
Receivables					
Amounts receivable for investments sold	-	-	-	846,813	1,573,185
Amounts receivable for subscription of shares	-	-	-	-	-
Securities lending receivable	-	-	-	-	-
Accrued income	705,609	756,472	50,879	3,509,858	2,286,042
Other receivables	-	-	-	-	-
Total Current Assets	434,113,024	1,764,088,851	134,466,764	1,611,419,571	207,012,728
Current Liabilities					
Financial liabilities at fair value through profit or loss:					
Futures contracts	3(a)(vii) (11,543)	-	-	-	-
Forward foreign currency exchange contracts	3(a)(viii) -	-	-	-	(322,514)
Portfolio swap transactions	3(a)(iv) -	-	-	-	-
	(11,543)	-	-	-	(322,514)
Bank overdraft	3(a)(v) (243,938)	(3,332)	(58,872)	(300,765)	-
Cash due to brokers for derivative contracts	3(a)(vi) -	-	-	-	-
Payables					
Amounts payable for investments purchased	-	(18,835,243)	-	(846,813)	(2,749,370)
Amounts payable for redemption of shares	-	-	-	-	-
Securities lending payable	(844)	-	-	-	-
Accrued expenses	4 (62,777)	(875,772)	(73,304)	(649,460)	(52,897)
Total Current Liabilities	(319,102)	(19,714,347)	(132,176)	(1,797,038)	(3,124,781)
Net assets attributable to holders of redeemable participating shares	433,793,922	1,744,374,504	134,334,588	1,609,622,533	203,887,947

XTRACKERS (IE) PLC

Statement of Financial Position as at 31 December 2023 cont/d

Note	Xtrackers US Treasuries Ultrashort Bond UCITS ETF USD	Xtrackers MSCI EMU ESG UCITS ETF EUR	Xtrackers MSCI USA Communication Services UCITS ETF USD	Xtrackers MSCI USA Industrials UCITS ETF USD	Xtrackers NASDAQ 100 UCITS ETF USD
Current Assets					
Financial assets at fair value through profit or loss:					
Transferable securities held for trading	3(a)(iii) 1,494,446,476	62,304,685	472,869,490	281,813,946	523,025,456
Futures contracts	3(a)(vii) -	-	-	-	-
Forward foreign currency exchange contracts	3(a)(viii) -	-	-	-	-
Portfolio swap transactions	3(a)(iv) -	-	-	-	-
	1,494,446,476	62,304,685	472,869,490	281,813,946	523,025,456
Cash and cash equivalents	3(a)(v) 445,406	9,899	2,183	65	483
Cash held with brokers for derivative contracts	3(a)(vi) -	-	-	-	-
Receivables					
Amounts receivable for investments sold	116,922,824	-	-	-	-
Amounts receivable for subscription of shares	-	-	-	-	-
Securities lending receivable	-	-	-	-	-
Accrued income	5,866,843	93,420	101,845	288,579	413,920
Other receivables	-	-	-	-	-
Total Current Assets	1,617,681,549	62,408,004	472,973,518	282,102,590	523,439,859
Current Liabilities					
Financial liabilities at fair value through profit or loss:					
Futures contracts	3(a)(vii) -	-	-	-	-
Forward foreign currency exchange contracts	3(a)(viii) (53,965)	-	-	-	-
Portfolio swap transactions	3(a)(iv) -	-	-	-	-
	(53,965)	-	-	-	-
Bank overdraft	3(a)(v) -	(75,647)	(72,693)	(158,175)	(265,772)
Cash due to brokers for derivative contracts	3(a)(vi) -	-	-	-	-
Payables					
Amounts payable for investments purchased	(159,450,428)	-	-	-	-
Amounts payable for redemption of shares	-	-	-	-	-
Securities lending payable	-	-	-	-	-
Accrued expenses	4 (208,510)	(21,435)	(82,210)	(52,997)	(155,421)
Total Current Liabilities	(159,712,903)	(97,082)	(154,903)	(211,172)	(421,193)
Net assets attributable to holders of redeemable participating shares	1,457,968,646	62,310,922	472,818,615	281,891,418	523,018,666

XTRACKERS (IE) PLC

Statement of Financial Position as at 31 December 2023 cont/d

	Note	Xtrackers EUR Corporate Green Bond UCITS ETF EUR	Xtrackers USD Corporate Green Bond UCITS ETF USD	Xtrackers MSCI Europe Consumer Discretionary ESG Screened UCITS ETF EUR	Xtrackers EMU Net Zero Pathway Paris Aligned UCITS ETF EUR	Xtrackers World Net Zero Pathway Paris Aligned UCITS ETF USD
Current Assets						
Financial assets at fair value through profit or loss:						
Transferable securities held for trading	3(a)(iii)	171,555,323	196,450,004	6,446,378	15,974,235	25,277,450
Futures contracts	3(a)(vii)	-	-	-	-	-
Forward foreign currency exchange contracts	3(a)(viii)	-	-	-	-	-
Portfolio swap transactions	3(a)(iv)	-	-	-	-	-
		171,555,323	196,450,004	6,446,378	15,974,235	25,277,450
Cash and cash equivalents	3(a)(v)	49,033	8,399	1,524	1,796	14,394
Cash held with brokers for derivative contracts	3(a)(vi)	6,569	-	-	-	-
Receivables						
Amounts receivable for investments sold		7,277,101	4,558,517	-	-	492
Amounts receivable for subscription of shares		-	-	-	-	-
Securities lending receivable		-	-	-	-	-
Accrued income		1,924,071	1,854,704	4,077	16,952	25,100
Other receivables		-	-	-	-	-
Total Current Assets		180,812,097	202,871,624	6,451,979	15,992,983	25,317,436
Current Liabilities						
Financial liabilities at fair value through profit or loss:						
Futures contracts	3(a)(vii)	-	-	-	-	-
Forward foreign currency exchange contracts	3(a)(viii)	-	(961,882)	-	-	-
Portfolio swap transactions	3(a)(iv)	-	-	-	-	-
		-	(961,882)	-	-	-
Bank overdraft	3(a)(v)	-	(45,758)	(44)	(6,622)	(15,416)
Cash due to brokers for derivative contracts	3(a)(vi)	-	-	-	-	-
Payables						
Amounts payable for investments purchased		(9,096,531)	(3,062,052)	-	-	-
Amounts payable for redemption of shares		-	-	-	-	-
Securities lending payable		-	-	-	-	-
Accrued expenses	4	(66,324)	(78,404)	(1,941)	(3,866)	(7,629)
Total Current Liabilities		(9,162,855)	(4,148,096)	(1,985)	(10,488)	(23,045)
Net assets attributable to holders of redeemable participating shares		171,649,242	198,723,528	6,449,994	15,982,495	25,294,391

XTRACKERS (IE) PLC

Statement of Financial Position as at 31 December 2023 cont/d

Note	Xtrackers ESG EUR High Yield Corporate Bond UCITS ETF EUR	Xtrackers ESG USD High Yield Corporate Bond UCITS ETF USD	Xtrackers MSCI Fintech Innovation UCITS ETF USD	Xtrackers MSCI Genomic Healthcare Innovation UCITS ETF USD	Xtrackers MSCI Innovation UCITS ETF USD	
Current Assets						
Financial assets at fair value through profit or loss:						
Transferable securities held for trading	3(a)(iii)	45,576,088	137,484,024	4,506,245	3,524,750	7,148,429
Futures contracts	3(a)(vii)	-	-	-	-	-
Forward foreign currency exchange contracts	3(a)(viii)	-	-	-	-	-
Portfolio swap transactions	3(a)(iv)	-	-	-	-	-
		45,576,088	137,484,024	4,506,245	3,524,750	7,148,429
Cash and cash equivalents	3(a)(v)	18,177	615	3,049	20,253	6,141
Cash held with brokers for derivative contracts	3(a)(vi)	-	-	-	-	-
		18,177	615	3,049	20,253	6,141
Receivables						
Amounts receivable for investments sold		1,633,889	4,086,621	-	2,298,865	-
Amounts receivable for subscription of shares		-	-	-	-	-
Securities lending receivable		-	-	-	-	-
Accrued income		721,577	2,234,756	5,914	463	2,726
Other receivables		-	-	-	-	-
		721,577	2,234,756	5,914	463	2,726
Total Current Assets		47,949,731	143,806,016	4,515,208	5,844,331	7,157,296
Current Liabilities						
Financial liabilities at fair value through profit or loss:						
Futures contracts	3(a)(vii)	-	-	-	-	-
Forward foreign currency exchange contracts	3(a)(viii)	-	(1,573)	-	-	-
Portfolio swap transactions	3(a)(iv)	-	-	-	-	-
		-	(1,573)	-	-	-
Bank overdraft	3(a)(v)	-	(30,741)	(7,269)	(41)	(1,969)
Cash due to brokers for derivative contracts	3(a)(vi)	-	(2,539)	-	-	-
		-	(2,539)	-	-	-
Payables						
Amounts payable for investments purchased		(2,110,936)	(5,050,965)	-	-	-
Amounts payable for redemption of shares		-	-	-	(2,315,031)	-
Securities lending payable		-	-	-	-	-
Accrued expenses	4	(18,820)	(57,859)	(2,313)	(2,217)	(3,649)
		(18,820)	(57,859)	(2,313)	(2,217)	(3,649)
Total Current Liabilities		(2,129,756)	(5,143,677)	(9,582)	(2,317,289)	(5,618)
Net assets attributable to holders of redeemable participating shares		45,819,975	138,662,339	4,505,626	3,527,042	7,151,678

XTRACKERS (IE) PLC

Statement of Financial Position as at 31 December 2023 cont/d

Note	Xtrackers MSCI Next Generation Internet Innovation UCITS ETF USD	Xtrackers Europe Net Zero Pathway Paris Aligned UCITS ETF EUR	Xtrackers Japan Net Zero Pathway Paris Aligned UCITS ETF USD	Xtrackers USA Net Zero Pathway Paris Aligned UCITS ETF USD	Xtrackers India Government Bond UCITS ETF USD	
Current Assets						
Financial assets at fair value through profit or loss:						
Transferable securities held for trading	3(a)(iii)	12,863,633	5,143,251	8,901,321	4,772,738	60,569,559
Futures contracts	3(a)(vii)	-	-	-	-	-
Forward foreign currency exchange contracts	3(a)(viii)	-	-	-	-	-
Portfolio swap transactions	3(a)(iv)	-	-	-	-	-
		12,863,633	5,143,251	8,901,321	4,772,738	60,569,559
Cash and cash equivalents	3(a)(v)	10,414	3,714	4,745	381	41,371
Cash held with brokers for derivative contracts	3(a)(vi)	-	-	-	-	-
Receivables						
Amounts receivable for investments sold		-	-	177	-	362,003
Amounts receivable for subscription of shares		-	-	-	-	-
Securities lending receivable		-	-	-	-	-
Accrued income		7,018	5,634	11,570	3,094	931,817
Other receivables		-	-	-	-	-
Total Current Assets		12,881,065	5,152,599	8,917,813	4,776,213	61,904,750
Current Liabilities						
Financial liabilities at fair value through profit or loss:						
Futures contracts	3(a)(vii)	-	-	-	-	-
Forward foreign currency exchange contracts	3(a)(viii)	-	(6)	-	-	-
Portfolio swap transactions	3(a)(iv)	-	-	-	-	-
		-	(6)	-	-	-
Bank overdraft	3(a)(v)	(8,851)	(5,501)	(6,234)	-	-
Cash due to brokers for derivative contracts	3(a)(vi)	-	-	-	-	-
Payables						
Amounts payable for investments purchased		-	-	-	-	(362,003)
Amounts payable for redemption of shares		-	-	-	-	-
Securities lending payable		-	-	-	-	-
Accrued expenses	4	(7,072)	(1,368)	(2,128)	(761)	(38,521)
Total Current Liabilities		(15,923)	(6,875)	(8,362)	(761)	(400,524)
Net assets attributable to holders of redeemable participating shares		12,865,142	5,145,724	8,909,451	4,775,452	61,504,226

XTRACKERS (IE) PLC

Statement of Financial Position as at 31 December 2023 cont/d

Note	Xtrackers Emerging Markets Net Zero Pathway Paris Aligned UCITS ETF USD	Xtrackers S&P 500 ESG UCITS ETF USD	Xtrackers S&P 500 Equal Weight ESG UCITS ETF USD	Xtrackers MSCI Global SDG 9 Industry, Innovation & Infrastructure UCITS ETF USD	Xtrackers MSCI Global SDG 11 Sustainable Cities UCITS ETF USD
Current Assets					
Financial assets at fair value through profit or loss:					
Transferable securities held for trading	3(a)(iii) 22,279,434	10,510,219	378,893,209	3,532,143	12,674,311
Futures contracts	3(a)(vii) -	-	-	-	-
Forward foreign currency exchange contracts	3(a)(viii) -	-	-	-	-
Portfolio swap transactions	3(a)(iv) -	-	-	-	-
	22,279,434	10,510,219	378,893,209	3,532,143	12,674,311
Cash and cash equivalents	3(a)(v) 51,179	-	158,508	4,877	20,240
Cash held with brokers for derivative contracts	3(a)(vi) -	-	-	-	-
Receivables					
Amounts receivable for investments sold	32,586	-	2,350,709	-	-
Amounts receivable for subscription of shares	-	-	-	-	-
Securities lending receivable	-	-	-	-	-
Accrued income	63,716	6,776	479,148	1,358	14,401
Other receivables	-	-	-	-	-
Total Current Assets	22,426,915	10,516,995	381,881,574	3,538,378	12,708,952
Current Liabilities					
Financial liabilities at fair value through profit or loss:					
Futures contracts	3(a)(vii) -	-	-	-	-
Forward foreign currency exchange contracts	3(a)(viii) (779)	-	(1,141,443)	-	(484)
Portfolio swap transactions	3(a)(iv) -	-	-	-	-
	(779)	-	(1,141,443)	-	(484)
Bank overdraft	3(a)(v) (81,570)	(4,017)	(363,591)	(7,270)	(21,346)
Cash due to brokers for derivative contracts	3(a)(vi) -	-	-	-	-
Payables					
Amounts payable for investments purchased	(37,034)	-	(2,457,617)	-	-
Amounts payable for redemption of shares	-	-	-	-	-
Securities lending payable	-	-	-	-	-
Accrued expenses	4 (7,133)	(1,359)	(110,952)	(1,864)	(6,720)
Total Current Liabilities	(126,516)	(5,376)	(4,073,603)	(9,134)	(28,550)
Net assets attributable to holders of redeemable participating shares	22,300,399	10,511,619	377,807,971	3,529,244	12,680,402

XTRACKERS (IE) PLC

Statement of Financial Position as at 31 December 2023 cont/d

Note	Xtrackers MSCI Global SDG 12 Circular Economy UCITS ETF ¹ USD	Xtrackers MSCI Global SDGs UCITS ETF ¹ USD	Xtrackers MSCI Global SDG 3 Good Health UCITS ETF ¹ USD	Xtrackers MSCI Global SDG 6 Clean Water & Sanitation UCITS ETF ¹ USD	Xtrackers MSCI Global SDG 7 Affordable and Clean Energy UCITS ETF ¹ USD	
Current Assets						
Financial assets at fair value through profit or loss:						
Transferable securities held for trading	3(a)(iii)	3,971,849	15,350,752	12,104,111	12,580,380	12,322,330
Futures contracts	3(a)(vii)	-	-	-	-	-
Forward foreign currency exchange contracts	3(a)(viii)	-	-	-	-	-
Portfolio swap transactions	3(a)(iv)	-	-	-	-	-
		3,971,849	15,350,752	12,104,111	12,580,380	12,322,330
Cash and cash equivalents	3(a)(v)	2,947	12,312	4,767	11,588	19,991
Cash held with brokers for derivative contracts	3(a)(vi)	-	-	-	-	-
Receivables						
Amounts receivable for investments sold		-	-	-	-	-
Amounts receivable for subscription of shares		-	-	-	-	-
Securities lending receivable		-	-	-	-	-
Accrued income		6,679	15,794	15,109	18,281	12,197
Other receivables		-	-	-	-	-
Total Current Assets		3,981,475	15,378,858	12,123,987	12,610,249	12,354,518
Current Liabilities						
Financial liabilities at fair value through profit or loss:						
Futures contracts	3(a)(vii)	-	-	-	-	-
Forward foreign currency exchange contracts	3(a)(viii)	-	-	(21)	-	-
Portfolio swap transactions	3(a)(iv)	-	-	-	-	-
		-	-	(21)	-	-
Bank overdraft	3(a)(v)	(3,900)	(8,665)	(10,241)	(12,432)	(24,264)
Cash due to brokers for derivative contracts	3(a)(vi)	-	-	-	-	-
Payables						
Amounts payable for investments purchased		-	-	-	-	-
Amounts payable for redemption of shares		-	-	-	-	-
Securities lending payable		-	-	-	-	-
Accrued expenses	4	(2,145)	(8,404)	(6,720)	(6,944)	(6,572)
Total Current Liabilities		(6,045)	(17,069)	(16,982)	(19,376)	(30,836)
Net assets attributable to holders of redeemable participating shares		3,975,430	15,361,789	12,107,005	12,590,873	12,323,682

¹ This Fund was launched on 18 January 2023.

XTRACKERS (IE) PLC

Statement of Financial Position as at 31 December 2023 cont/d

Note	Xtrackers MSCI Japan Climate Transition UCITS ETF ¹ USD	Xtrackers MSCI USA Climate Transition UCITS ETF ¹ USD	Xtrackers MSCI EMU Climate Transition UCITS ETF ² EUR	Xtrackers MSCI Europe Climate Transition UCITS ETF ² EUR	Xtrackers MSCI World Climate Transition UCITS ETF ² USD	
Current Assets						
Financial assets at fair value through profit or loss:						
Transferable securities held for trading	3(a)(iii)	4,600,231	9,382,378	9,717,799	10,225,928	31,918,131
Futures contracts	3(a)(vii)	-	-	-	-	-
Forward foreign currency exchange contracts	3(a)(viii)	-	-	111	-	-
Portfolio swap transactions	3(a)(iv)	-	-	-	-	-
		4,600,231	9,382,378	9,717,910	10,225,928	31,918,131
Cash and cash equivalents	3(a)(v)	2,865	180	6,681	4,460	21,660
Cash held with brokers for derivative contracts	3(a)(vi)	-	-	-	-	-
Receivables						
Amounts receivable for investments sold		-	-	-	-	-
Amounts receivable for subscription of shares		-	-	-	-	-
Securities lending receivable		-	-	-	-	-
Accrued income		4,109	6,675	23,513	21,322	28,021
Other receivables		-	-	-	-	-
Total Current Assets		4,607,205	9,389,233	9,748,104	10,251,710	31,967,812
Current Liabilities						
Financial liabilities at fair value through profit or loss:						
Futures contracts	3(a)(vii)	-	-	-	-	-
Forward foreign currency exchange contracts	3(a)(viii)	-	-	-	-	-
Portfolio swap transactions	3(a)(iv)	-	-	-	-	-
		-	-	-	-	-
Bank overdraft	3(a)(v)	-	(280)	(19,287)	(22,628)	-
Cash due to brokers for derivative contracts	3(a)(vi)	-	-	-	-	-
Payables						
Amounts payable for investments purchased		-	-	-	-	-
Amounts payable for redemption of shares		-	-	-	-	-
Securities lending payable		-	-	-	-	-
Accrued expenses	4	(1,097)	(1,346)	(1,889)	(1,972)	(9,639)
Total Current Liabilities		(1,097)	(1,626)	(21,176)	(24,600)	(9,639)
Net assets attributable to holders of redeemable participating shares		4,606,108	9,387,607	9,726,928	10,227,110	31,958,173

¹ This Fund was launched on 25 January 2023.

² This Fund was launched on 31 January 2023.

XTRACKERS (IE) PLC

Statement of Financial Position as at 31 December 2023 cont/d

Note	Xtrackers Nordic Net Zero Pathway Paris Aligned UCITS ETF ¹ EUR	Xtrackers MSCI World Minimum Volatility ESG UCITS ETF ² USD	Xtrackers MSCI World Momentum ESG UCITS ETF ² USD	Xtrackers MSCI World Quality ESG UCITS ETF ² USD	Xtrackers MSCI World Value ESG UCITS ETF ² USD	
Current Assets						
Financial assets at fair value through profit or loss:						
Transferable securities held for trading	3(a)(iii)	143,943,120	10,144,623	14,142,479	155,058,457	6,143,832
Futures contracts	3(a)(vii)	-	-	-	-	-
Forward foreign currency exchange contracts	3(a)(viii)	-	-	-	-	-
Portfolio swap transactions	3(a)(iv)	-	-	-	-	-
		143,943,120	10,144,623	14,142,479	155,058,457	6,143,832
Cash and cash equivalents	3(a)(v)	2,993	3,321	9,872	138,006	6,980
Cash held with brokers for derivative contracts	3(a)(vi)	-	-	-	-	-
Receivables						
Amounts receivable for investments sold		-	-	-	-	767
Amounts receivable for subscription of shares		-	-	-	-	-
Securities lending receivable		-	-	-	-	-
Accrued income		96,775	10,743	14,363	168,689	5,884
Other receivables		-	-	-	-	-
Total Current Assets		144,042,888	10,158,687	14,166,714	155,365,152	6,157,463
Current Liabilities						
Financial liabilities at fair value through profit or loss:						
Futures contracts	3(a)(vii)	-	-	-	-	-
Forward foreign currency exchange contracts	3(a)(viii)	-	-	-	-	-
Portfolio swap transactions	3(a)(iv)	-	-	-	-	-
		-	-	-	-	-
Bank overdraft	3(a)(v)	(33,970)	(11,729)	(12,916)	(259,773)	(3,944)
Cash due to brokers for derivative contracts	3(a)(vi)	-	-	-	-	-
Payables						
Amounts payable for investments purchased		-	-	-	-	(5,963)
Amounts payable for redemption of shares		-	-	-	-	-
Securities lending payable		-	-	-	-	-
Accrued expenses	4	(33,298)	(3,661)	(5,668)	(53,391)	(2,418)
Total Current Liabilities		(67,268)	(15,390)	(18,584)	(313,164)	(12,325)
Net assets attributable to holders of redeemable participating shares		143,975,620	10,143,297	14,148,130	155,051,988	6,145,138

¹ This Fund was launched on 12 April 2023.

² This Fund was launched on 5 July 2023.

XTRACKERS (IE) PLC

Statement of Financial Position as at 31 December 2023 cont/d

	Note	Xtrackers MSCI EMU High Dividend Yield ESG UCITS ETF ¹ EUR	Xtrackers MSCI Europe High Dividend Yield ESG UCITS ETF ¹ EUR	Xtrackers MSCI USA High Dividend Yield ESG UCITS ETF ¹ USD	Xtrackers MSCI World High Dividend Yield ESG UCITS ETF ¹ USD	Xtrackers Europe Biodiversity Focus SRI UCITS ETF ² EUR
Current Assets						
Financial assets at fair value through profit or loss:						
Transferable securities held for trading	3(a)(iii)	46,744,868	6,956,964	3,920,292	8,015,530	6,225,220
Futures contracts	3(a)(vii)	-	-	-	-	-
Forward foreign currency exchange contracts	3(a)(viii)	-	124	-	-	-
Portfolio swap transactions	3(a)(iv)	-	-	-	-	-
		46,744,868	6,957,088	3,920,292	8,015,530	6,225,220
Cash and cash equivalents	3(a)(v)	194	11,444	511	12,763	4,199
Cash held with brokers for derivative contracts	3(a)(vi)	-	-	-	-	-
Receivables						
Amounts receivable for investments sold		-	-	-	-	-
Amounts receivable for subscription of shares		-	-	-	-	-
Securities lending receivable		-	-	-	-	-
Accrued income		30,140	17,046	4,015	11,688	4,715
Other receivables		-	-	-	-	-
Total Current Assets		46,775,202	6,985,578	3,924,818	8,039,981	6,234,134
Current Liabilities						
Financial liabilities at fair value through profit or loss:						
Futures contracts	3(a)(vii)	-	-	-	-	-
Forward foreign currency exchange contracts	3(a)(viii)	-	(8)	-	-	-
Portfolio swap transactions	3(a)(iv)	-	-	-	-	-
		-	(8)	-	-	-
Bank overdraft	3(a)(v)	(579)	(19,675)	-	(11,655)	(4,486)
Cash due to brokers for derivative contracts	3(a)(vi)	-	-	-	-	-
Payables						
Amounts payable for investments purchased		-	-	-	(9,650)	-
Amounts payable for redemption of shares		-	-	-	-	-
Securities lending payable		-	-	-	-	-
Accrued expenses	4	(19,158)	(2,798)	(1,573)	(3,120)	(2,982)
Total Current Liabilities		(19,737)	(22,481)	(1,573)	(24,425)	(7,468)
Net assets attributable to holders of redeemable participating shares		46,755,465	6,963,097	3,923,245	8,015,556	6,226,666

¹ This Fund was launched on 13 September 2023.

² This Fund was launched on 26 September 2023.

XTRACKERS (IE) PLC

Statement of Financial Position as at 31 December 2023 cont/d

	Note	Xtrackers MSCI Emerging Markets Climate Transition UCITS ETF ¹ USD	Xtrackers USA Biodiversity Focus SRI UCITS ETF ¹ USD	Xtrackers World Biodiversity Focus SRI UCITS ETF ¹ USD	Xtrackers (IE) Plc EUR
Current Assets					
Financial assets at fair value through profit or loss:					
Transferable securities held for trading	3(a)(iii)	15,822,179	6,389,379	10,366,267	75,010,149,339
Futures contracts	3(a)(vii)	-	-	-	3,816,294
Forward foreign currency exchange contracts	3(a)(viii)	-	-	-	620,935
Portfolio swap transactions	3(a)(iv)	-	-	-	18,043,368
		15,822,179	6,389,379	10,366,267	75,032,629,936
Cash and cash equivalents	3(a)(v)	39,411	-	5,648	86,117,822
Cash held with brokers for derivative contracts	3(a)(vi)	-	-	-	55,882,316
Receivables					
Amounts receivable for investments sold		6,688	-	-	211,311,879
Amounts receivable for subscription of shares		-	-	-	65,111,575
Securities lending receivable		-	-	-	527,379
Accrued income		26,025	2,758	5,243	111,731,786
Other receivables		-	-	-	178,263
Total Current Assets		15,894,303	6,392,137	10,377,158	75,563,490,956
Current Liabilities					
Financial liabilities at fair value through profit or loss:					
Futures contracts	3(a)(vii)	-	-	-	(11,543)
Forward foreign currency exchange contracts	3(a)(viii)	-	-	-	(14,806,044)
Portfolio swap transactions	3(a)(iv)	-	-	-	(18,516,545)
		-	-	-	(33,334,132)
Bank overdraft	3(a)(v)	(48,260)	(241)	(3,399)	(29,310,062)
Cash due to brokers for derivative contracts	3(a)(vi)	-	-	-	(8,985)
Payables					
Amounts payable for investments purchased		(6,687)	-	-	(317,209,157)
Amounts payable for redemption of shares		-	-	-	(31,416,909)
Securities lending payable		-	-	-	(883)
Accrued expenses	4	(4,806)	(3,041)	(4,923)	(22,109,502)
Total Current Liabilities		(59,753)	(3,282)	(8,322)	(433,389,630)
Net assets attributable to holders of redeemable participating shares		15,834,550	6,388,855	10,368,836	75,130,101,326

¹ This Fund was launched on 26 September 2023.

Tom Murray (Director)

DocuSigned by:

Tom Murray

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22 April 2024

Michael Whelan (Director)

DocuSigned by:

Michael Whelan

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The accompanying notes on pages 1034 to 1193 form an integral part of these financial statements.

XTRACKERS (IE) PLC

Statement of Financial Position as at 31 December 2022

	Note	Xtrackers EUR Credit 12.5 Swap UCITS ETF EUR	Xtrackers Portfolio Income UCITS ETF EUR	Xtrackers MSCI Nordic UCITS ETF EUR	Xtrackers MDAX ESG Screened UCITS ETF EUR	Xtrackers MSCI North America High Dividend Yield UCITS ETF USD
Current Assets						
Financial assets at fair value through profit or loss:						
Transferable securities held for trading	3(a)(iii)	7,552,916	69,229,660	464,589,695	83,751,657	166,912,003
Futures contracts	3(a)(vii)	-	-	-	-	-
Forward foreign currency exchange contracts	3(a)(viii)	-	-	-	-	-
Portfolio swap transactions	3(a)(iv)	7,763,775	-	-	-	-
		15,316,691	69,229,660	464,589,695	83,751,657	166,912,003
Cash and cash equivalents	3(a)(v)	1,657	64,757	508,595	-	1,967
Cash held with brokers for derivative contracts	3(a)(vi)	-	-	1,005,985	56,699	-
Receivables						
Amounts receivable for investments sold		158,628	-	-	-	-
Amounts receivable for subscription of shares		-	-	4,436,443	-	-
Securities lending receivable		-	-	6,316	870	-
Accrued income		86,704	-	1,252,397	10,495	253,836
Other receivables		-	-	-	2,414	-
Total Current Assets		15,563,680	69,294,417	471,799,431	83,822,135	167,167,806
Current Liabilities						
Financial liabilities at fair value through profit or loss:						
Futures contracts	3(a)(vii)	-	-	(86,775)	-	-
Forward foreign currency exchange contracts	3(a)(viii)	-	-	-	-	-
Portfolio swap transactions	3(a)(iv)	(7,639,620)	-	-	-	-
		(7,639,620)	-	(86,775)	-	-
Bank overdraft	3(a)(v)	-	-	(70,277)	(31,460)	(81,179)
Cash due to brokers for derivative contracts	3(a)(vi)	-	-	-	-	-
Payables						
Amounts payable for investments purchased		(158,627)	-	(4,442,375)	-	-
Amounts payable for redemption of shares		-	-	-	-	-
Securities lending payable		-	-	-	-	-
Accrued expenses	4	(4,928)	(54,223)	(231,662)	(55,512)	(108,418)
Total Current Liabilities		(7,803,175)	(54,223)	(4,831,089)	(86,972)	(189,597)
Net assets attributable to holders of redeemable participating shares		7,760,505	69,240,194	466,968,342	83,735,163	166,978,209

XTRACKERS (IE) PLC

Statement of Financial Position as at 31 December 2022 cont/d

	Note	Xtrackers MSCI AC World ESG Screened UCITS ETF EUR	Xtrackers MSCI USA UCITS ETF USD	Xtrackers S&P 500 Equal Weight UCITS ETF USD	Xtrackers MSCI World UCITS ETF USD	Xtrackers FTSE Developed Europe ex UK Real Estate UCITS ETF EUR
Current Assets						
Financial assets at fair value through profit or loss:						
Transferable securities held for trading	3(a)(iii)	1,305,209,622	5,579,323,808	3,253,452,858	9,300,523,826	16,958,506
Futures contracts	3(a)(vii)	-	-	-	-	-
Forward foreign currency exchange contracts	3(a)(viii)	2,429	1,517,226	603,918	2,546	-
Portfolio swap transactions	3(a)(iv)	-	-	-	-	-
		1,305,212,051	5,580,841,034	3,254,056,776	9,300,526,372	16,958,506
Cash and cash equivalents	3(a)(v)	3,634,722	7,632,326	3,763,783	2,606,812	9,313
Cash held with brokers for derivative contracts	3(a)(vi)	7,311	20,764,098	3,144,257	17,023,920	-
Receivables						
Amounts receivable for investments sold		-	-	-	-	-
Amounts receivable for subscription of shares		541,474	541,311	-	9,634,044	-
Securities lending receivable		285	20,146	8,942	135,519	2,304
Accrued income		1,346,688	4,392,859	3,790,834	9,541,456	87,933
Other receivables		2,199	3,591	-	6,530	-
Total Current Assets		1,310,744,730	5,614,195,365	3,264,764,592	9,339,474,653	17,058,056
Current Liabilities						
Financial liabilities at fair value through profit or loss:						
Futures contracts	3(a)(vii)	-	(769,828)	(294,795)	(785,630)	-
Forward foreign currency exchange contracts	3(a)(viii)	(1,884)	(2,588)	(28,968)	(192,544)	-
Portfolio swap transactions	3(a)(iv)	-	-	-	-	-
		(1,884)	(772,416)	(323,763)	(978,174)	-
Bank overdraft	3(a)(v)	(326,692)	(55)	-	(250,547)	(79,634)
Cash due to brokers for derivative contracts	3(a)(vi)	-	-	-	-	-
Payables						
Amounts payable for investments purchased		(1,312,500)	(11,838,934)	(4,076,905)	(8,454,936)	-
Amounts payable for redemption of shares		-	(543,273)	-	(1,229,486)	-
Securities lending payable		-	-	-	-	-
Accrued expenses	4	(552,166)	(707,115)	(1,254,650)	(2,920,517)	(9,519)
Total Current Liabilities		(2,193,242)	(13,861,793)	(5,655,318)	(13,833,660)	(89,153)
Net assets attributable to holders of redeemable participating shares		1,308,551,488	5,600,333,572	3,259,109,274	9,325,640,993	16,968,903

XTRACKERS (IE) PLC

Statement of Financial Position as at 31 December 2022 cont/d

Note	Xtrackers MSCI World Minimum Volatility UCITS ETF USD	Xtrackers MSCI World Momentum UCITS ETF USD	Xtrackers MSCI World Quality UCITS ETF USD	Xtrackers MSCI World Value UCITS ETF USD	Xtrackers MSCI GCC Select Swap UCITS ETF USD	
Current Assets						
Financial assets at fair value through profit or loss:						
Transferable securities held for trading	3(a)(iii)	498,055,454	818,087,905	1,031,910,516	1,365,993,059	21,816,449
Futures contracts	3(a)(vii)	-	-	-	-	-
Forward foreign currency exchange contracts	3(a)(viii)	-	-	-	1,443	-
Portfolio swap transactions	3(a)(iv)	-	-	-	-	20,688,738
		498,055,454	818,087,905	1,031,910,516	1,365,994,502	42,505,187
Cash and cash equivalents	3(a)(v)	378,280	209,117	242,516	299,417	14,956
Cash held with brokers for derivative contracts	3(a)(vi)	3,389	304,858	-	76,799	-
Receivables						
Amounts receivable for investments sold		-	-	-	235	899,954
Amounts receivable for subscription of shares		-	-	-	-	-
Securities lending receivable		10,902	8,396	7,707	20,389	-
Accrued income		828,949	1,033,842	856,707	3,482,885	969
Other receivables		13,912	20,133	20,814	48,581	-
Total Current Assets		499,290,886	819,664,251	1,033,038,260	1,369,922,808	43,421,066
Current Liabilities						
Financial liabilities at fair value through profit or loss:						
Futures contracts	3(a)(vii)	-	-	-	-	-
Forward foreign currency exchange contracts	3(a)(viii)	-	-	-	-	-
Portfolio swap transactions	3(a)(iv)	-	-	-	-	(21,816,449)
		-	-	-	-	(21,816,449)
Bank overdraft	3(a)(v)	(709,848)	(807,736)	(255,201)	(2,266,233)	-
Cash due to brokers for derivative contracts	3(a)(vi)	-	-	(5,627)	-	-
Payables						
Amounts payable for investments purchased		(309,105)	(418,560)	(384,255)	(848,402)	(899,954)
Amounts payable for redemption of shares		-	-	-	-	-
Securities lending payable		-	-	-	-	-
Accrued expenses	4	(208,856)	(340,032)	(419,756)	(587,150)	(28,456)
Total Current Liabilities		(1,227,809)	(1,566,328)	(1,064,839)	(3,701,785)	(22,744,859)
Net assets attributable to holders of redeemable participating shares		498,063,077	818,097,923	1,031,973,421	1,366,221,023	20,676,207

XTRACKERS (IE) PLC

Statement of Financial Position as at 31 December 2022 cont/d

Note	Xtrackers MSCI Emerging Markets ESG Screened UCITS ETF GBP	Xtrackers S&P 500 UCITS ETF USD	Xtrackers Russell 2000 UCITS ETF USD	Xtrackers MSCI USA ESG Screened UCITS ETF USD	Xtrackers MSCI Japan ESG Screened UCITS ETF JPY
Current Assets					
Financial assets at fair value through profit or loss:					
Transferable securities held for trading	3(a)(iii) 40,693,191	890,503,046	987,511,722	63,403,649	20,295,710,852
Futures contracts	3(a)(vii) -	-	-	-	-
Forward foreign currency exchange contracts	3(a)(viii) 231	2,798,527	-	5,445	-
Portfolio swap transactions	3(a)(iv) -	-	-	-	-
	40,693,422	893,301,573	987,511,722	63,409,094	20,295,710,852
Cash and cash equivalents	3(a)(v) 305,527	949,344	81,396	25,596	6,520,927
Cash held with brokers for derivative contracts	3(a)(vi) 79,226	3,202,999	1,112,693	-	-
Receivables					
Amounts receivable for investments sold	-	14,002,938	156,285	-	567,859,262
Amounts receivable for subscription of shares	-	-	110	17	-
Securities lending receivable	163	1,118	137,724	70	151,373
Accrued income	102,459	688,681	1,033,869	43,120	24,633,895
Other receivables	-	-	-	-	910,429
Total Current Assets	41,180,797	912,146,653	990,033,799	63,477,897	20,895,786,738
Current Liabilities					
Financial liabilities at fair value through profit or loss:					
Futures contracts	3(a)(vii) (5,206)	(139,111)	(47,500)	-	-
Forward foreign currency exchange contracts	3(a)(viii) (209)	(160,845)	-	(3)	(25,255,052)
Portfolio swap transactions	3(a)(iv) -	-	-	-	-
	(5,415)	(299,956)	(47,500)	(3)	(25,255,052)
Bank overdraft	3(a)(v) (189,030)	(235,865)	-	-	(25,957,641)
Cash due to brokers for derivative contracts	3(a)(vi) -	-	-	-	-
Payables					
Amounts payable for investments purchased	-	(13,525,913)	(616,243)	(47,433)	-
Amounts payable for redemption of shares	-	(9,562)	-	-	(568,585,366)
Securities lending payable	-	-	-	-	-
Accrued expenses	4 (12,176)	(238,824)	(502,106)	(7,655)	(6,028,538)
Total Current Liabilities	(206,621)	(14,310,120)	(1,165,849)	(55,091)	(625,826,597)
Net assets attributable to holders of redeemable participating shares	40,974,176	897,836,533	988,867,950	63,422,806	20,269,960,141

XTRACKERS (IE) PLC

Statement of Financial Position as at 31 December 2022 cont/d

	Note	Xtrackers USD Corporate Bond UCITS ETF USD	Xtrackers MSCI World Financials UCITS ETF USD	Xtrackers MSCI World Health Care UCITS ETF USD	Xtrackers MSCI World Consumer Staples UCITS ETF USD	Xtrackers MSCI World Energy UCITS ETF USD
Current Assets						
Financial assets at fair value through profit or loss:						
Transferable securities held for trading	3(a)(iii)	789,178,851	446,803,844	2,058,882,966	799,616,776	1,648,474,722
Futures contracts	3(a)(vii)	5,344	-	-	-	-
Forward foreign currency exchange contracts	3(a)(viii)	872,054	-	-	-	-
Portfolio swap transactions	3(a)(iv)	-	-	-	-	-
		<u>790,056,249</u>	<u>446,803,844</u>	<u>2,058,882,966</u>	<u>799,616,776</u>	<u>1,648,474,722</u>
Cash and cash equivalents	3(a)(v)	4,177,317	-	48,183	1,197	215,037
Cash held with brokers for derivative contracts	3(a)(vi)	563,939	66,452	1,360	-	105,346
Receivables						
Amounts receivable for investments sold		11,349,594	-	-	-	-
Amounts receivable for subscription of shares		817,862	-	-	-	-
Securities lending receivable		-	20,570	17,255	13,717	49,232
Accrued income		8,731,638	563,306	1,589,980	1,969,593	2,278,892
Other receivables		244	613	540	533	45,355
Total Current Assets		<u>815,696,843</u>	<u>447,454,785</u>	<u>2,060,540,284</u>	<u>801,601,816</u>	<u>1,651,168,584</u>
Current Liabilities						
Financial liabilities at fair value through profit or loss:						
Futures contracts	3(a)(vii)	-	-	-	-	-
Forward foreign currency exchange contracts	3(a)(viii)	(7,949)	-	-	-	(2,102)
Portfolio swap transactions	3(a)(iv)	-	-	-	-	-
		<u>(7,949)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(2,102)</u>
Bank overdraft	3(a)(v)	(527)	(266,170)	(224,120)	(975,174)	(1,112,679)
Cash due to brokers for derivative contracts	3(a)(vi)	-	-	-	(89)	-
Payables						
Amounts payable for investments purchased		(17,049,470)	(200,311)	(80,625)	(653,906)	(842,063)
Amounts payable for redemption of shares		(5,452,264)	-	-	-	-
Securities lending payable		-	-	-	-	-
Accrued expenses	4	(183,537)	(185,556)	(818,063)	(336,312)	(717,344)
Total Current Liabilities		<u>(22,693,747)</u>	<u>(652,037)</u>	<u>(1,122,808)</u>	<u>(1,965,481)</u>	<u>(2,674,188)</u>
Net assets attributable to holders of redeemable participating shares		<u>793,003,096</u>	<u>446,802,748</u>	<u>2,059,417,476</u>	<u>799,636,335</u>	<u>1,648,494,396</u>

XTRACKERS (IE) PLC

Statement of Financial Position as at 31 December 2022 cont/d

Note	Xtrackers MSCI World Information Technology UCITS ETF USD	Xtrackers MSCI World Consumer Discretionary UCITS ETF USD	Xtrackers MSCI World Industrials UCITS ETF USD	Xtrackers MSCI World Communication Services UCITS ETF USD	Xtrackers MSCI World Materials UCITS ETF USD
Current Assets					
Financial assets at fair value through profit or loss:					
Transferable securities held for trading	3(a)(iii) 1,477,461,198	104,956,066	185,544,537	92,283,374	316,195,930
Futures contracts	3(a)(vii) -	-	-	-	-
Forward foreign currency exchange contracts	3(a)(viii) -	-	-	-	-
Portfolio swap transactions	3(a)(iv) -	-	-	-	-
	1,477,461,198	104,956,066	185,544,537	92,283,374	316,195,930
Cash and cash equivalents	3(a)(v) 374,025	42,173	28,695	39,356	34,768
Cash held with brokers for derivative contracts	3(a)(vi) 27,599	-	5,668	84	23,787
Receivables					
Amounts receivable for investments sold	-	-	-	-	-
Amounts receivable for subscription of shares	-	-	-	-	-
Securities lending receivable	8,214	1,748	3,417	2,183	3,825
Accrued income	383,382	126,950	184,410	78,768	284,890
Other receivables	686	666	4,254	-	-
Total Current Assets	1,478,255,104	105,127,603	185,770,981	92,403,765	316,543,200
Current Liabilities					
Financial liabilities at fair value through profit or loss:					
Futures contracts	3(a)(vii) -	-	-	-	-
Forward foreign currency exchange contracts	3(a)(viii) -	-	-	-	-
Portfolio swap transactions	3(a)(iv) -	-	-	-	-
	-	-	-	-	-
Bank overdraft	3(a)(v) -	(100,736)	(77,905)	(45,775)	(74,028)
Cash due to brokers for derivative contracts	3(a)(vi) -	-	-	-	-
Payables					
Amounts payable for investments purchased	(58,983)	-	-	-	-
Amounts payable for redemption of shares	-	-	-	-	-
Securities lending payable	-	-	-	-	-
Accrued expenses	4 (641,828)	(46,888)	(77,506)	(40,587)	(117,235)
Total Current Liabilities	(700,811)	(147,624)	(155,411)	(86,362)	(191,263)
Net assets attributable to holders of redeemable participating shares	1,477,554,293	104,979,979	185,615,570	92,317,403	316,351,937

XTRACKERS (IE) PLC

Statement of Financial Position as at 31 December 2022 cont/d

	Note	Xtrackers MSCI World Utilities UCITS ETF USD	Xtrackers ESG USD Emerging Markets Bond Quality Weighted UCITS ETF USD	Xtrackers iBoxx EUR Corporate Bond Yield Plus UCITS ETF EUR	Xtrackers MSCI EMU ESG Screened UCITS ETF EUR	Xtrackers MSCI USA Minimum Volatility UCITS ETF USD
Current Assets						
Financial assets at fair value through profit or loss:						
Transferable securities held for trading	3(a)(iii)	206,394,451	272,940,791	273,550,345	12,756,376	5,247,509
Futures contracts	3(a)(vii)	-	-	-	-	-
Forward foreign currency exchange contracts	3(a)(viii)	-	501,010	-	-	-
Portfolio swap transactions	3(a)(iv)	-	-	-	-	-
		206,394,451	273,441,801	273,550,345	12,756,376	5,247,509
Cash and cash equivalents	3(a)(v)	41,903	177,859	-	893	500
Cash held with brokers for derivative contracts	3(a)(vi)	-	-	2,611	-	-
Receivables						
Amounts receivable for investments sold		-	4,166,678	4,495,725	-	-
Amounts receivable for subscription of shares		-	-	-	-	-
Securities lending receivable		2,144	-	-	-	-
Accrued income		402,860	3,843,284	2,877,315	111,649	4,076
Other receivables		-	-	-	-	-
Total Current Assets		206,841,358	281,629,622	280,925,996	12,868,918	5,252,085
Current Liabilities						
Financial liabilities at fair value through profit or loss:						
Futures contracts	3(a)(vii)	-	-	-	-	-
Forward foreign currency exchange contracts	3(a)(viii)	(200)	(228)	-	-	-
Portfolio swap transactions	3(a)(iv)	-	-	-	-	-
		(200)	(228)	-	-	-
Bank overdraft	3(a)(v)	(238,369)	-	(159,862)	(104,796)	-
Cash due to brokers for derivative contracts	3(a)(vi)	-	(1,133)	-	-	-
Payables						
Amounts payable for investments purchased		(139,956)	(5,050,908)	(965,128)	(6,503)	(2,149)
Amounts payable for redemption of shares		-	-	(4,380,768)	-	-
Securities lending payable		-	-	-	-	-
Accrued expenses	4	(81,435)	(204,709)	(119,166)	(2,597)	(1,764)
Total Current Liabilities		(459,960)	(5,256,978)	(5,624,924)	(113,896)	(3,913)
Net assets attributable to holders of redeemable participating shares		206,381,398	276,372,644	275,301,072	12,755,022	5,248,172

XTRACKERS (IE) PLC

Statement of Financial Position as at 31 December 2022 cont/d

Note	Xtrackers MSCI Emerging Markets UCITS ETF USD	Xtrackers MSCI USA Consumer Discretionary UCITS ETF USD	Xtrackers MSCI USA Consumer Staples UCITS ETF USD	Xtrackers MSCI USA Energy UCITS ETF USD	Xtrackers MSCI USA Financials UCITS ETF USD
Current Assets					
Financial assets at fair value through profit or loss:					
Transferable securities held for trading	3(a)(iii) 4,597,023,426	94,418,331	166,835,023	80,100,802	350,965,558
Futures contracts	3(a)(vii) -	-	-	-	-
Forward foreign currency exchange contracts	3(a)(viii) 52,087	-	-	-	-
Portfolio swap transactions	3(a)(iv) -	-	-	-	-
	4,597,075,513	94,418,331	166,835,023	80,100,802	350,965,558
Cash and cash equivalents	3(a)(v) 13,727,423	40,326	-	-	6,991
Cash held with brokers for derivative contracts	3(a)(vi) 6,998,872	-	-	-	-
Receivables					
Amounts receivable for investments sold	201,527	-	-	-	-
Amounts receivable for subscription of shares	-	-	-	-	-
Securities lending receivable	38,427	-	-	-	1,377
Accrued income	11,356,348	15,276	427,670	49,160	389,253
Other receivables	-	-	-	-	-
Total Current Assets	4,629,398,110	94,473,933	167,262,693	80,149,962	351,363,179
Current Liabilities					
Financial liabilities at fair value through profit or loss:					
Futures contracts	3(a)(vii) (320,074)	-	-	-	-
Forward foreign currency exchange contracts	3(a)(viii) (17,603)	-	-	-	-
Portfolio swap transactions	3(a)(iv) -	-	-	-	-
	(337,677)	-	-	-	-
Bank overdraft	3(a)(v) (2,552,697)	-	(324,531)	(48,134)	(155,733)
Cash due to brokers for derivative contracts	3(a)(vi) -	-	-	-	-
Payables					
Amounts payable for investments purchased	-	-	(33,610)	-	(105,004)
Amounts payable for redemption of shares	-	-	-	-	-
Securities lending payable	-	(36)	-	-	-
Accrued expenses	4 (1,364,015)	(20,615)	(32,932)	(16,034)	(78,118)
Total Current Liabilities	(4,254,389)	(20,651)	(391,073)	(64,168)	(338,855)
Net assets attributable to holders of redeemable participating shares	4,625,143,721	94,453,282	166,871,620	80,085,794	351,024,324

XTRACKERS (IE) PLC

Statement of Financial Position as at 31 December 2022 cont/d

	Note	Xtrackers MSCI USA Health Care UCITS ETF USD	Xtrackers MSCI USA Information Technology UCITS ETF USD	Xtrackers USD High Yield Corporate Bond UCITS ETF USD	Xtrackers USD Corporate Bond Short Duration SRI PAB UCITS ETF USD	Xtrackers MSCI World ESG Screened UCITS ETF USD
Current Assets						
Financial assets at fair value through profit or loss:						
Transferable securities held for trading	3(a)(iii)	932,634,584	666,927,850	539,020,190	69,793,872	77,931,690
Futures contracts	3(a)(vii)	-	-	-	-	-
Forward foreign currency exchange contracts	3(a)(viii)	-	-	9,994	101,874	-
Portfolio swap transactions	3(a)(iv)	-	-	-	-	-
		932,634,584	666,927,850	539,030,184	69,895,746	77,931,690
Cash and cash equivalents	3(a)(v)	-	11,112	112,443	430,268	83,130
Cash held with brokers for derivative contracts	3(a)(vi)	-	-	48,556	29,058	7,280
Receivables						
Amounts receivable for investments sold		-	-	5,777,712	1,142,885	-
Amounts receivable for subscription of shares		-	-	-	-	-
Securities lending receivable		45	223	-	-	14
Accrued income		597,134	138,533	9,628,994	571,445	63,124
Other receivables		-	-	-	-	-
Total Current Assets		933,231,763	667,077,718	554,597,889	72,069,402	78,085,238
Current Liabilities						
Financial liabilities at fair value through profit or loss:						
Futures contracts	3(a)(vii)	-	-	-	-	(3,460)
Forward foreign currency exchange contracts	3(a)(viii)	-	-	(347)	-	-
Portfolio swap transactions	3(a)(iv)	-	-	-	-	-
		-	-	(347)	-	(3,460)
Bank overdraft	3(a)(v)	(23,805)	-	-	-	-
Cash due to brokers for derivative contracts	3(a)(vi)	-	-	-	-	-
Payables						
Amounts payable for investments purchased		-	-	(12,434,614)	(1,840,377)	(448)
Amounts payable for redemption of shares		-	-	-	-	-
Securities lending payable		-	-	-	-	-
Accrued expenses	4	(163,302)	(144,029)	(176,862)	(20,197)	(23,407)
Total Current Liabilities		(187,107)	(144,029)	(12,611,823)	(1,860,574)	(27,315)
Net assets attributable to holders of redeemable participating shares		933,044,656	666,933,689	541,986,066	70,208,828	78,057,923

XTRACKERS (IE) PLC

Statement of Financial Position as at 31 December 2022 cont/d

	Note	Xtrackers MSCI Japan ESG UCITS ETF USD	Xtrackers MSCI World ESG UCITS ETF USD	Xtrackers MSCI Europe ESG UCITS ETF EUR	Xtrackers MSCI USA ESG UCITS ETF USD	Xtrackers MSCI USA Banks UCITS ETF USD
Current Assets						
Financial assets at fair value through profit or loss:						
Transferable securities held for trading	3(a)(iii)	1,898,350,019	2,744,100,709	1,032,972,711	4,901,403,359	119,066,566
Futures contracts	3(a)(vii)	-	-	-	-	-
Forward foreign currency exchange contracts	3(a)(viii)	-	1,184,219	-	259,664	-
Portfolio swap transactions	3(a)(iv)	-	-	-	-	-
		<u>1,898,350,019</u>	<u>2,745,284,928</u>	<u>1,032,972,711</u>	<u>4,901,663,023</u>	<u>119,066,566</u>
Cash and cash equivalents	3(a)(v)	553,023	6,313,889	25,478	12,174,183	-
Cash held with brokers for derivative contracts	3(a)(vi)	-	-	-	-	-
Receivables						
Amounts receivable for investments sold		-	1,256,388	106	-	-
Amounts receivable for subscription of shares		-	-	-	-	-
Securities lending receivable		-	-	-	-	-
Accrued income		1,751,585	2,606,391	1,251,643	4,022,852	115,040
Other receivables		-	-	1,501	657	-
Total Current Assets		<u>1,900,654,627</u>	<u>2,755,461,596</u>	<u>1,034,251,439</u>	<u>4,917,860,715</u>	<u>119,181,606</u>
Current Liabilities						
Financial liabilities at fair value through profit or loss:						
Futures contracts	3(a)(vii)	-	-	-	-	-
Forward foreign currency exchange contracts	3(a)(viii)	-	(250,897)	-	(364)	-
Portfolio swap transactions	3(a)(iv)	-	-	-	-	-
		<u>-</u>	<u>(250,897)</u>	<u>-</u>	<u>(364)</u>	<u>-</u>
Bank overdraft	3(a)(v)	(101,305)	(1,227,290)	(598,770)	-	(16,383)
Cash due to brokers for derivative contracts	3(a)(vi)	-	-	-	-	-
Payables						
Amounts payable for investments purchased		(1,334,005)	(8,005,792)	-	(2,305,495)	(56,016)
Amounts payable for redemption of shares		-	-	-	(12,406,048)	-
Securities lending payable		-	-	-	-	-
Accrued expenses	4	(593,509)	(946,689)	(343,509)	(1,307,954)	(24,709)
Total Current Liabilities		<u>(2,028,819)</u>	<u>(10,430,668)</u>	<u>(942,279)</u>	<u>(16,019,861)</u>	<u>(97,108)</u>
Net assets attributable to holders of redeemable participating shares		<u>1,898,625,808</u>	<u>2,745,030,928</u>	<u>1,033,309,160</u>	<u>4,901,840,854</u>	<u>119,084,498</u>

XTRACKERS (IE) PLC

Statement of Financial Position as at 31 December 2022 cont/d

Note	Xtrackers S&P Europe ex UK UCITS ETF EUR	Xtrackers Artificial Intelligence and Big Data UCITS ETF USD	Xtrackers Future Mobility UCITS ETF USD	Xtrackers MSCI Emerging Markets ESG UCITS ETF USD	Xtrackers USD Corporate Bond SRI PAB UCITS ETF USD
Current Assets					
Financial assets at fair value through profit or loss:					
Transferable securities held for trading	3(a)(iii) 399,164,912	502,511,758	84,025,588	1,316,511,403	125,495,181
Futures contracts	3(a)(vii) -	-	-	-	-
Forward foreign currency exchange contracts	3(a)(viii) -	-	-	-	224,711
Portfolio swap transactions	3(a)(iv) -	-	-	-	-
	399,164,912	502,511,758	84,025,588	1,316,511,403	125,719,892
Cash and cash equivalents	3(a)(v) 60,675	201,739	30,983	5,659,187	53,714
Cash held with brokers for derivative contracts	3(a)(vi) 446,153	-	-	-	-
Receivables					
Amounts receivable for investments sold	-	-	-	-	1,647,153
Amounts receivable for subscription of shares	-	-	-	-	-
Securities lending receivable	-	-	-	-	-
Accrued income	835,993	257,375	594,173	2,824,456	1,334,848
Other receivables	-	-	-	-	-
Total Current Assets	400,507,733	502,970,872	84,650,744	1,324,995,046	128,755,607
Current Liabilities					
Financial liabilities at fair value through profit or loss:					
Futures contracts	3(a)(vii) (35,760)	-	-	-	-
Forward foreign currency exchange contracts	3(a)(viii) -	-	-	(4,414)	(281)
Portfolio swap transactions	3(a)(iv) -	-	-	-	-
	(35,760)	-	-	(4,414)	(281)
Bank overdraft	3(a)(v) (184,995)	-	(568,607)	(1,349,539)	-
Cash due to brokers for derivative contracts	3(a)(vi) -	-	-	-	(21,346)
Payables					
Amounts payable for investments purchased	(163,892)	-	-	(4,695,166)	(2,339,081)
Amounts payable for redemption of shares	-	-	-	-	-
Securities lending payable	(563)	-	-	-	-
Accrued expenses	4 (58,000)	(299,955)	(50,356)	(515,617)	(37,537)
Total Current Liabilities	(443,210)	(299,955)	(618,963)	(6,564,736)	(2,398,245)
Net assets attributable to holders of redeemable participating shares	400,064,523	502,670,917	84,031,781	1,318,430,310	126,357,362

XTRACKERS (IE) PLC

Statement of Financial Position as at 31 December 2022 cont/d

Note	Xtrackers US Treasuries Ultrashort Bond UCITS ETF USD	Xtrackers MSCI EMU ESG UCITS ETF EUR	Xtrackers MSCI USA Communication Services UCITS ETF USD	Xtrackers MSCI USA Industrials UCITS ETF USD	Xtrackers NASDAQ 100 UCITS ETF USD	
Current Assets						
Financial assets at fair value through profit or loss:						
Transferable securities held for trading	3(a)(iii)	38,117,078	57,387,060	45,256,113	22,631,782	154,914,575
Futures contracts	3(a)(vii)	-	-	-	-	-
Forward foreign currency exchange contracts	3(a)(viii)	-	-	-	-	-
Portfolio swap transactions	3(a)(iv)	-	-	-	-	-
		<u>38,117,078</u>	<u>57,387,060</u>	<u>45,256,113</u>	<u>22,631,782</u>	<u>154,914,575</u>
Cash and cash equivalents	3(a)(v)	4,177	5,831	792	-	9,216
Cash held with brokers for derivative contracts	3(a)(vi)	-	-	-	-	-
Receivables						
Amounts receivable for investments sold		2,171,637	-	-	-	-
Amounts receivable for subscription of shares		-	-	-	-	-
Securities lending receivable		-	-	-	-	-
Accrued income		113,088	53,112	5,313	20,486	55,708
Other receivables		-	-	-	-	-
Total Current Assets		<u>40,405,980</u>	<u>57,446,003</u>	<u>45,262,218</u>	<u>22,652,268</u>	<u>154,979,499</u>
Current Liabilities						
Financial liabilities at fair value through profit or loss:						
Futures contracts	3(a)(vii)	-	-	-	-	-
Forward foreign currency exchange contracts	3(a)(viii)	(765)	-	-	-	-
Portfolio swap transactions	3(a)(iv)	-	-	-	-	-
		<u>(765)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Bank overdraft	3(a)(v)	-	(22,312)	-	(4,695)	-
Cash due to brokers for derivative contracts	3(a)(vi)	-	-	-	-	-
Payables						
Amounts payable for investments purchased		(3,345,577)	-	-	-	-
Amounts payable for redemption of shares		-	-	-	-	-
Securities lending payable		-	-	-	-	-
Accrued expenses	4	(4,548)	(19,584)	(10,732)	(4,557)	(51,133)
Total Current Liabilities		<u>(3,350,890)</u>	<u>(41,896)</u>	<u>(10,732)</u>	<u>(9,252)</u>	<u>(51,133)</u>
Net assets attributable to holders of redeemable participating shares		<u>37,055,090</u>	<u>57,404,107</u>	<u>45,251,486</u>	<u>22,643,016</u>	<u>154,928,366</u>

XTRACKERS (IE) PLC

Statement of Financial Position as at 31 December 2022 cont/d

	Note	Xtrackers EUR Corporate Green Bond UCITS ETF EUR	Xtrackers USD Corporate Green Bond UCITS ETF USD	Xtrackers MSCI Europe Consumer Discretionary ESG Screened UCITS ETF EUR	Xtrackers EMU Net Zero Pathway Paris Aligned UCITS ETF ¹ EUR	Xtrackers World Net Zero Pathway Paris Aligned UCITS ETF ¹ USD
Current Assets						
Financial assets at fair value through profit or loss:						
Transferable securities held for trading	3(a)(iii)	210,182,058	125,454,357	4,507,876	13,348,866	20,350,035
Futures contracts	3(a)(vii)	-	-	-	-	-
Forward foreign currency exchange contracts	3(a)(viii)	-	545,461	-	-	-
Portfolio swap transactions	3(a)(iv)	-	-	-	-	-
		210,182,058	125,999,818	4,507,876	13,348,866	20,350,035
Cash and cash equivalents	3(a)(v)	1,764,941	817,503	1,523	-	11,809
Cash held with brokers for derivative contracts	3(a)(vi)	2,409	-	-	-	-
Receivables						
Amounts receivable for investments sold		4,111,203	13,058,995	-	-	-
Amounts receivable for subscription of shares		-	-	-	-	-
Securities lending receivable		-	-	-	-	-
Accrued income		1,528,120	1,003,320	2,917	27,564	22,755
Other receivables		-	374	-	-	-
Total Current Assets		217,588,731	140,880,010	4,512,316	13,376,430	20,384,599
Current Liabilities						
Financial liabilities at fair value through profit or loss:						
Futures contracts	3(a)(vii)	-	-	-	-	-
Forward foreign currency exchange contracts	3(a)(viii)	-	(15,805)	-	-	-
Portfolio swap transactions	3(a)(iv)	-	-	-	-	-
		-	(15,805)	-	-	-
Bank overdraft	3(a)(v)	-	(2,723,959)	(894)	(22,105)	(15,747)
Cash due to brokers for derivative contracts	3(a)(vi)	-	-	-	-	-
Payables						
Amounts payable for investments purchased		(5,888,197)	(3,092,093)	-	(895)	(109)
Amounts payable for redemption of shares		-	(8,355,270)	-	-	-
Securities lending payable		-	-	-	-	-
Accrued expenses	4	(74,034)	(88,604)	(1,523)	(3,411)	(6,527)
Total Current Liabilities		(5,962,231)	(14,275,731)	(2,417)	(26,411)	(22,383)
Net assets attributable to holders of redeemable participating shares		211,626,500	126,604,279	4,509,899	13,350,019	20,362,216

¹ This Fund was launched on 17 February 2022.

XTRACKERS (IE) PLC

Statement of Financial Position as at 31 December 2022 cont/d

Note	Xtrackers ESG EUR High Yield Corporate Bond UCITS ETF ¹ EUR	Xtrackers ESG USD High Yield Corporate Bond UCITS ETF ² USD	Xtrackers MSCI Fintech Innovation UCITS ETF ³ USD	Xtrackers MSCI Genomic Healthcare Innovation UCITS ETF ³ USD	Xtrackers MSCI Innovation UCITS ETF ³ USD	
Current Assets						
Financial assets at fair value through profit or loss:						
Transferable securities held for trading	3(a)(iii)	19,928,177	23,243,288	3,544,343	3,661,193	5,405,904
Futures contracts	3(a)(vii)	-	-	-	-	-
Forward foreign currency exchange contracts	3(a)(viii)	-	-	-	-	-
Portfolio swap transactions	3(a)(iv)	-	-	-	-	-
		19,928,177	23,243,288	3,544,343	3,661,193	5,405,904
Cash and cash equivalents	3(a)(v)	11,688	313,070	4,385	3,947	7,295
Cash held with brokers for derivative contracts	3(a)(vi)	-	-	-	-	-
Receivables						
Amounts receivable for investments sold		389,233	-	-	-	-
Amounts receivable for subscription of shares		-	-	-	-	-
Securities lending receivable		-	-	-	-	-
Accrued income		336,114	390,481	469	247	441
Other receivables		-	-	-	-	-
Total Current Assets		20,665,212	23,946,839	3,549,197	3,665,387	5,413,640
Current Liabilities						
Financial liabilities at fair value through profit or loss:						
Futures contracts	3(a)(vii)	-	-	-	-	-
Forward foreign currency exchange contracts	3(a)(viii)	-	-	-	-	-
Portfolio swap transactions	3(a)(iv)	-	-	-	-	-
		-	-	-	-	-
Bank overdraft	3(a)(v)	-	-	-	-	-
Cash due to brokers for derivative contracts	3(a)(vi)	-	(1,267)	-	-	-
Payables						
Amounts payable for investments purchased		(373,145)	(508,360)	-	-	-
Amounts payable for redemption of shares		-	-	-	-	-
Securities lending payable		-	-	-	-	-
Accrued expenses	4	(6,589)	(11,108)	(2,072)	(2,155)	(3,260)
Total Current Liabilities		(379,734)	(520,735)	(2,072)	(2,155)	(3,260)
Net assets attributable to holders of redeemable participating shares		20,285,478	23,426,104	3,547,125	3,663,232	5,410,380

¹ This Fund was launched on 22 June 2022.

² This Fund was launched on 6 July 2022.

³ This Fund was launched on 12 July 2022.

XTRACKERS (IE) PLC

Statement of Financial Position as at 31 December 2022 cont/d

	Note	Xtrackers MSCI Next Generation Internet Innovation UCITS ETF ¹ USD	Xtrackers Europe Net Zero Pathway Paris Aligned UCITS ETF ² EUR	Xtrackers Japan Net Zero Pathway Paris Aligned UCITS ETF ² USD	Xtrackers USA Net Zero Pathway Paris Aligned UCITS ETF ² USD	Xtrackers India Government Bond UCITS ETF ³ USD
Current Assets						
Financial assets at fair value through profit or loss:						
Transferable securities held for trading	3(a)(iii)	5,401,919	5,894,618	6,177,315	3,738,362	60,599,440
Futures contracts	3(a)(vii)	-	-	-	-	-
Forward foreign currency exchange contracts	3(a)(viii)	-	-	-	-	-
Portfolio swap transactions	3(a)(iv)	-	-	-	-	-
		5,401,919	5,894,618	6,177,315	3,738,362	60,599,440
Cash and cash equivalents	3(a)(v)	2,843	1,795	881	152	35,051
Cash held with brokers for derivative contracts	3(a)(vi)	-	-	-	-	-
Receivables						
Amounts receivable for investments sold		-	-	-	-	-
Amounts receivable for subscription of shares		-	-	-	-	-
Securities lending receivable		-	-	-	-	-
Accrued income		970	8,148	6,837	2,684	900,988
Other receivables		-	-	-	-	-
Total Current Assets		5,405,732	5,904,561	6,185,033	3,741,198	61,535,479
Current Liabilities						
Financial liabilities at fair value through profit or loss:						
Futures contracts	3(a)(vii)	-	-	-	-	-
Forward foreign currency exchange contracts	3(a)(viii)	-	-	-	-	-
Portfolio swap transactions	3(a)(iv)	-	-	-	-	-
		-	-	-	-	-
Bank overdraft	3(a)(v)	(805)	(5,857)	(6,685)	-	-
Cash due to brokers for derivative contracts	3(a)(vi)	-	-	-	-	-
Payables						
Amounts payable for investments purchased		-	-	-	-	-
Amounts payable for redemption of shares		-	-	-	-	-
Securities lending payable		-	-	-	-	-
Accrued expenses	4	(3,225)	(1,503)	(1,329)	(638)	(37,864)
Total Current Liabilities		(4,030)	(7,360)	(8,014)	(638)	(37,864)
Net assets attributable to holders of redeemable participating shares		5,401,702	5,897,201	6,177,019	3,740,560	61,497,615

¹ This Fund was launched on 12 July 2022.

² This Fund was launched on 25 August 2022.

³ This Fund was launched on 6 September 2022.

XTRACKERS (IE) PLC

Statement of Financial Position as at 31 December 2022 cont/d

Note	Xtrackers Emerging Markets Net Zero Pathway Paris Aligned UCITS ETF ¹ USD	Xtrackers S&P 500 ESG UCITS ETF ² USD	Xtrackers S&P 500 Equal Weight ESG UCITS ETF ² USD	Xtrackers MSCI Global SDG 9 Industry, Innovation & Infrastructure UCITS ETF ³ USD	Xtrackers MSCI Global SDG 11 Sustainable Cities UCITS ETF ³ USD
Current Assets					
Financial assets at fair value through profit or loss:					
Transferable securities held for trading	3(a)(iii) 20,320,638	2,354,777	82,435,033	1,953,338	4,984,745
Futures contracts	3(a)(vii) -	-	-	-	-
Forward foreign currency exchange contracts	3(a)(viii) -	-	-	-	-
Portfolio swap transactions	3(a)(iv) -	-	-	-	-
	20,320,638	2,354,777	82,435,033	1,953,338	4,984,745
Cash and cash equivalents	3(a)(v) 32,201	1,177	23,794	1,354	5,955
Cash held with brokers for derivative contracts	3(a)(vi) -	-	-	-	-
Receivables					
Amounts receivable for investments sold	-	-	4,401	51,187	-
Amounts receivable for subscription of shares	-	-	13,447,801	-	-
Securities lending receivable	-	-	-	-	-
Accrued income	59,815	1,302	44,503	295	1,387
Other receivables	-	-	-	-	-
Total Current Assets	20,412,654	2,357,256	95,955,532	2,006,174	4,992,087
Current Liabilities					
Financial liabilities at fair value through profit or loss:					
Futures contracts	3(a)(vii) -	-	-	-	-
Forward foreign currency exchange contracts	3(a)(viii) (187)	-	-	-	-
Portfolio swap transactions	3(a)(iv) -	-	-	-	-
	(187)	-	-	-	-
Bank overdraft	3(a)(v) (62,316)	-	-	(50,621)	(4,072)
Cash due to brokers for derivative contracts	3(a)(vi) -	-	-	-	-
Payables					
Amounts payable for investments purchased	(3,116)	(907)	(13,466,608)	-	-
Amounts payable for redemption of shares	-	-	-	-	-
Securities lending payable	-	-	-	-	-
Accrued expenses	4 (5,934)	(136)	(4,777)	(361)	(916)
Total Current Liabilities	(71,553)	(1,043)	(13,471,385)	(50,982)	(4,988)
Net assets attributable to holders of redeemable participating shares	20,341,101	2,356,213	82,484,147	1,955,192	4,987,099

¹ This Fund was launched on 8 November 2022.

² This Fund was launched on 6 December 2022.

³ This Fund was launched on 13 December 2022.

XTRACKERS (IE) PLC

Statement of Financial Position as at 31 December 2022 cont/d

	Note	Xtrackers MSCI Global SDG 12 Circular Economy UCITS ETF ¹ USD	Xtrackers (IE) Plc EUR
Current Assets			
Financial assets at fair value through profit or loss:			
Transferable securities held for trading	3(a)(iii)	3,945,609	53,114,263,885
Futures contracts	3(a)(vii)	-	5,007
Forward foreign currency exchange contracts	3(a)(viii)	-	8,136,290
Portfolio swap transactions	3(a)(iv)	-	27,149,774
		<hr/>	
		3,945,609	53,149,554,956
Cash and cash equivalents	3(a)(v)	2,876	64,637,919
Cash held with brokers for derivative contracts	3(a)(vi)	-	51,751,972
Receivables			
Amounts receivable for investments sold		-	65,555,876
Amounts receivable for subscription of shares		-	27,880,039
Securities lending receivable		-	492,016
Accrued income		5,151	90,476,339
Other receivables		-	169,517
		<hr/>	
Total Current Assets		3,953,636	53,450,518,634
Current Liabilities			
Financial liabilities at fair value through profit or loss:			
Futures contracts	3(a)(vii)	-	(2,340,170)
Forward foreign currency exchange contracts	3(a)(viii)	-	(824,353)
Portfolio swap transactions	3(a)(iv)	-	(28,082,320)
		<hr/>	
		-	(31,246,843)
Bank overdraft	3(a)(v)	(2,379)	(17,898,465)
Cash due to brokers for derivative contracts	3(a)(vi)	-	(27,607)
Payables			
Amounts payable for investments purchased		(2,550)	(124,881,670)
Amounts payable for redemption of shares		-	(34,651,536)
Securities lending payable		-	(597)
Accrued expenses	4	(734)	(17,367,273)
		<hr/>	
Total Current Liabilities		(5,663)	(226,073,991)
Net assets attributable to holders of redeemable participating shares		<hr/>	
		3,947,973	53,224,444,643

¹ This Fund was launched on 13 December 2022.

XTRACKERS (IE) PLC

Statement of Comprehensive Income for financial year ended 31 December 2023

	Note	Xtrackers EUR Credit 12.5 Swap UCITS ETF ¹ EUR	Xtrackers Portfolio Income UCITS ETF EUR	Xtrackers MSCI Nordic UCITS ETF EUR	Xtrackers MDAX ESG Screened UCITS ETF EUR	Xtrackers MSCI North America High Dividend Yield UCITS ETF USD
Investment income						
Net gains on investments at fair value through profit or loss during the financial year	6	235,343	5,624,473	81,318,044	4,309,087	3,325,142
Income from investments at fair value through profit or loss	3(b),3(h)	47,266	1,344	24,815,770	2,167,426	5,323,634
Securities lending income	3(i),14	-	6,709	70,189	-	-
Bank interest	3(b)	10,950	1,447	30,660	2,074	1,007
Total investment income		293,559	5,633,973	106,234,663	6,478,587	8,649,783
Operating expenses						
Management fee	4,13	(4,691)	(181,390)	(670,483)	(191,765)	(481,496)
Platform fee arrangement	4	(1,876)	(140,188)	(1,340,965)	(191,764)	(166,033)
Total operating expenses		(6,567)	(321,578)	(2,011,448)	(383,529)	(647,529)
Net income from operations before finance costs		286,992	5,312,395	104,223,215	6,095,058	8,002,254
Finance costs						
Distributions	12	-	-	(18,601,427)	(1,574,944)	-
Bank interest and charges	3(b)	(1,304)	(48)	(38,929)	(3,933)	(6,023)
Total finance costs		(1,304)	(48)	(18,640,356)	(1,578,877)	(6,023)
Profit for the financial year before tax		285,688	5,312,347	85,582,859	4,516,181	7,996,231
Withholding tax	3(e),5	-	-	(1,587,387)	(281,586)	(776,348)
Capital gain tax		-	-	-	-	-
Profit for the financial year after tax		285,688	5,312,347	83,995,472	4,234,595	7,219,883
Net increase in net assets attributable to holders of redeemable participating shares		285,688	5,312,347	83,995,472	4,234,595	7,219,883

¹ This Fund was terminated on 22 March 2023.

There are no recognised gains and losses other than those dealt with in the Statement of Comprehensive Income.

All amounts arose from continuing operations, with the exception of Xtrackers EUR Credit 12.5 Swap UCITS ETF which was terminated on 22 March 2023.

XTRACKERS (IE) PLC

Statement of Comprehensive Income for financial year ended 31 December 2023 cont/d

	Note	Xtrackers MSCI AC World ESG Screened UCITS ETF EUR	Xtrackers MSCI USA UCITS ETF USD	Xtrackers S&P 500 Equal Weight UCITS ETF USD	Xtrackers MSCI World UCITS ETF USD	Xtrackers FTSE Developed Europe ex UK Real Estate UCITS ETF EUR
Investment income						
Net gains on investments at fair value through profit or loss during the financial year	6	330,218,195	1,445,111,179	418,830,216	2,177,725,678	2,658,811
Income from investments at fair value through profit or loss	3(b),3(h)	48,322,909	104,400,950	85,487,684	235,109,032	594,427
Securities lending income	3(i),14	97	222,157	53,672	1,739,088	12,626
Bank interest	3(b)	167,325	1,893,944	544,501	663,188	-
Total investment income		378,708,526	1,551,628,230	504,916,073	2,415,236,986	3,265,864
Operating expenses						
Management fee	4,13	(1,149,589)	(857,771)	(4,232,845)	(8,926,847)	(22,074)
Platform fee arrangement	4	(4,581,480)	(3,854,138)	(4,056,308)	(11,048,997)	(33,961)
Total operating expenses		(5,731,069)	(4,711,909)	(8,289,153)	(19,975,844)	(56,035)
Net income from operations before finance costs		372,977,457	1,546,916,321	496,626,920	2,395,261,142	3,209,829
Finance costs						
Distributions	12	-	(704,187)	(1,386,575)	(29,609,558)	-
Bank interest and charges	3(b)	(82,237)	(897,247)	(131,038)	(220,327)	(3,527)
Total finance costs		(82,237)	(1,601,434)	(1,517,613)	(29,829,885)	(3,527)
Profit for the financial year before tax		372,895,220	1,545,314,887	495,109,307	2,365,431,257	3,206,302
Withholding tax	3(e),5	(6,036,573)	(15,587,255)	(13,341,654)	(29,731,461)	(65,800)
Capital gain tax		(295,766)	-	-	-	-
Profit for the financial year after tax		366,562,881	1,529,727,632	481,767,653	2,335,699,796	3,140,502
Net increase in net assets attributable to holders of redeemable participating shares		366,562,881	1,529,727,632	481,767,653	2,335,699,796	3,140,502

There are no recognised gains and losses other than those dealt with in the Statement of Comprehensive Income.

All amounts arose from continuing operations.

XTRACKERS (IE) PLC

Statement of Comprehensive Income for financial year ended 31 December 2023 cont/d

	Note	Xtrackers MSCI World Minimum Volatility UCITS ETF USD	Xtrackers MSCI World Momentum UCITS ETF USD	Xtrackers MSCI World Quality UCITS ETF USD	Xtrackers MSCI World Value UCITS ETF USD	Xtrackers MSCI GCC Select Swap UCITS ETF USD
Investment income						
Net gains on investments at fair value through profit or loss during the financial year	6	21,914,637	81,836,043	237,628,855	208,641,384	1,072,771
Income from investments at fair value through profit or loss	3(b),3(h)	11,598,412	16,799,815	23,669,280	55,691,425	892
Securities lending income	3(i),14	120,387	118,043	130,223	347,829	-
Bank interest	3(b)	6,700	31,118	8,132	16,153	2,520
Total investment income		33,640,136	98,785,019	261,436,490	264,696,791	1,076,183
Operating expenses						
Management fee	4,13	(661,766)	(1,225,127)	(1,613,883)	(2,081,836)	(96,882)
Platform fee arrangement	4	(441,177)	(816,752)	(1,075,922)	(1,387,891)	(43,059)
Total operating expenses		(1,102,943)	(2,041,879)	(2,689,805)	(3,469,727)	(139,941)
Net income from operations before finance costs		32,537,193	96,743,140	258,746,685	261,227,064	936,242
Finance costs						
Distributions	12	-	-	-	-	-
Bank interest and charges	3(b)	(23,506)	(105,447)	(64,402)	(210,866)	(1,274)
Total finance costs		(23,506)	(105,447)	(64,402)	(210,866)	(1,274)
Profit for the financial year before tax		32,513,687	96,637,693	258,682,283	261,016,198	934,968
Withholding tax	3(e),5	(1,662,730)	(1,892,447)	(3,092,937)	(5,687,715)	-
Capital gain tax		-	-	-	-	-
Profit for the financial year after tax		30,850,957	94,745,246	255,589,346	255,328,483	934,968
Net increase in net assets attributable to holders of redeemable participating shares		30,850,957	94,745,246	255,589,346	255,328,483	934,968

There are no recognised gains and losses other than those dealt with in the Statement of Comprehensive Income.

All amounts arose from continuing operations.

XTRACKERS (IE) PLC

Statement of Comprehensive Income for financial year ended 31 December 2023 cont/d

	Note	Xtrackers MSCI Emerging Markets ESG Screened UCITS ETF GBP	Xtrackers S&P 500 Screened UCITS ETF USD	Xtrackers Russell 2000 Screened UCITS ETF USD	Xtrackers MSCI USA ESG Screened UCITS ETF USD	Xtrackers MSCI Japan ESG Screened UCITS ETF JPY
Investment income						
Net gains on investments at fair value through profit or loss during the financial year	6	393,202	235,537,067	122,288,756	18,807,624	6,746,539,151
Income from investments at fair value through profit or loss	3(b),3(h)	1,177,389	16,719,224	16,821,435	1,197,650	722,363,925
Securities lending income	3(i),14	-	13,788	940,510	-	12,003
Bank interest	3(b)	12,945	294,728	93,159	4,113	239,773
Total investment income		1,583,536	252,564,807	140,143,860	20,009,387	7,469,154,852
Operating expenses						
Management fee	4,13	(24,848)	(658,073)	(1,527,583)	(8,121)	(22,038,465)
Platform fee arrangement	4	(49,695)	(916,630)	(1,527,583)	(48,465)	(32,105,947)
Total operating expenses		(74,543)	(1,574,703)	(3,055,166)	(56,586)	(54,144,412)
Net income from operations before finance costs		1,508,993	250,990,104	137,088,694	19,952,801	7,415,010,440
Finance costs						
Distributions	12	-	(470,281)	-	-	(460,712,343)
Bank interest and charges	3(b)	(9,297)	(145,607)	(46,280)	(263)	(1,137,768)
Total finance costs		(9,297)	(615,888)	(46,280)	(263)	(461,850,111)
Profit for the financial year before tax		1,499,696	250,374,216	137,042,414	19,952,538	6,953,160,329
Withholding tax	3(e),5	(144,624)	(2,481,833)	(2,762,559)	(180,339)	(108,235,436)
Capital gain tax		(906)	-	-	-	-
Profit for the financial year after tax		1,354,166	247,892,383	134,279,855	19,772,199	6,844,924,893
Net increase in net assets attributable to holders of redeemable participating shares		1,354,166	247,892,383	134,279,855	19,772,199	6,844,924,893

There are no recognised gains and losses other than those dealt with in the Statement of Comprehensive Income.

All amounts arose from continuing operations.

XTRACKERS (IE) PLC

Statement of Comprehensive Income for financial year ended 31 December 2023 cont/d

	Note	Xtrackers USD Corporate Bond UCITS ETF USD	Xtrackers MSCI World Financials UCITS ETF USD	Xtrackers MSCI World Health Care UCITS ETF USD	Xtrackers MSCI World Consumer Staples UCITS ETF USD	Xtrackers MSCI World Energy UCITS ETF USD
Investment income						
Net gains/(losses) on investments at fair value through profit or loss during the financial year	6	40,282,051	35,596,609	47,821,729	(7,281,457)	(43,933,930)
Income from investments at fair value through profit or loss	3(b),3(h)	36,343,701	13,640,140	33,750,664	23,841,556	48,622,146
Securities lending income	3(i),14	-	130,160	279,850	55,673	411,622
Bank interest	3(b)	67,025	19,374	27,780	31,120	89,670
Total investment income		76,692,777	49,386,283	81,880,023	16,646,892	5,189,508
Operating expenses						
Management fee	4,13	(292,210)	(412,310)	(1,866,174)	(820,583)	(1,178,624)
Platform fee arrangement	4	(812,590)	(618,625)	(2,799,261)	(1,231,007)	(1,768,072)
Total operating expenses		(1,104,800)	(1,030,935)	(4,665,435)	(2,051,590)	(2,946,696)
Net income from operations before finance costs		75,587,977	48,355,348	77,214,588	14,595,302	2,242,812
Finance costs						
Distributions	12	(31,925,948)	-	-	-	-
Bank interest and charges	3(b)	(30,703)	(48,745)	(79,562)	(49,482)	(130,850)
Total finance costs		(31,956,651)	(48,745)	(79,562)	(49,482)	(130,850)
Profit for the financial year before tax		43,631,326	48,306,603	77,135,026	14,545,820	2,111,962
Withholding tax	3(e),5	2,654	(1,609,288)	(5,069,355)	(2,906,682)	(5,323,110)
Capital gain tax		-	-	-	-	-
Profit/(loss) for the financial year after tax		43,633,980	46,697,315	72,065,671	11,639,138	(3,211,148)
Net increase/(decrease) in net assets attributable to holders of redeemable participating shares		43,633,980	46,697,315	72,065,671	11,639,138	(3,211,148)

There are no recognised gains and losses other than those dealt with in the Statement of Comprehensive Income.

All amounts arose from continuing operations.

XTRACKERS (IE) PLC

Statement of Comprehensive Income for financial year ended 31 December 2023 cont/d

	Note	Xtrackers MSCI World Information Technology UCITS ETF USD	Xtrackers MSCI World Consumer Discretionary UCITS ETF USD	Xtrackers MSCI World Industrials UCITS ETF USD	Xtrackers MSCI World Communication Services UCITS ETF USD	Xtrackers MSCI World Materials UCITS ETF USD
Investment income						
Net gains on investments at fair value through profit or loss during the financial year	6	902,027,143	49,837,305	34,921,187	70,131,936	27,226,307
Income from investments at fair value through profit or loss	3(b),3(h)	19,758,894	2,225,126	4,274,635	2,979,543	8,115,512
Securities lending income	3(i),14	43,608	18,231	32,985	44,550	38,527
Bank interest	3(b)	23,209	6,282	5,323	34,175	12,048
Total investment income		921,852,854	52,086,944	39,234,130	73,190,204	35,392,394
Operating expenses						
Management fee	4,13	(2,210,904)	(161,899)	(199,454)	(217,204)	(264,671)
Platform fee arrangement	4	(3,316,356)	(242,848)	(299,181)	(325,805)	(397,007)
Total operating expenses		(5,527,260)	(404,747)	(498,635)	(543,009)	(661,678)
Net income from operations before finance costs		916,325,594	51,682,197	38,735,495	72,647,195	34,730,716
Finance costs						
Distributions	12	-	-	-	-	-
Bank interest and charges	3(b)	(15,534)	(2,489)	(13,161)	(4,472)	(24,692)
Total finance costs		(15,534)	(2,489)	(13,161)	(4,472)	(24,692)
Profit for the financial year before tax		916,310,060	51,679,708	38,722,334	72,642,723	34,706,024
Withholding tax	3(e),5	(2,809,895)	(281,640)	(532,185)	(335,984)	(610,822)
Capital gain tax		-	-	-	-	-
Profit for the financial year after tax		913,500,165	51,398,068	38,190,149	72,306,739	34,095,202
Net increase in net assets attributable to holders of redeemable participating shares		913,500,165	51,398,068	38,190,149	72,306,739	34,095,202

There are no recognised gains and losses other than those dealt with in the Statement of Comprehensive Income.

All amounts arose from continuing operations.

XTRACKERS (IE) PLC

Statement of Comprehensive Income for financial year ended 31 December 2023 cont/d

	Note	Xtrackers MSCI World Utilities UCITS ETF USD	Xtrackers ESG USD Emerging Markets Bond Quality Weighted UCITS ETF USD	Xtrackers iBoxx EUR Corporate Bond Yield Plus UCITS ETF EUR	Xtrackers MSCI EMU ESG Screened UCITS ETF EUR	Xtrackers MSCI USA Minimum Volatility UCITS ETF USD
Investment income						
Net (losses)/gains on investments at fair value through profit or loss during the financial year	6	(4,709,766)	10,419,358	19,884,983	1,974,032	405,875
Income from investments at fair value through profit or loss	3(b),3(h)	5,378,149	15,167,550	10,090,898	438,350	101,739
Securities lending income	3(i),14	16,603	-	-	-	15
Bank interest	3(b)	2,954	23,157	11,066	27	299
Total investment income		687,940	25,610,065	29,986,947	2,412,409	507,928
Operating expenses						
Management fee	4,13	(138,931)	(1,153,731)	(471,274)	(5,176)	(5,109)
Platform fee arrangement	4	(208,397)	(312,222)	(314,183)	(10,352)	(5,110)
Total operating expenses		(347,328)	(1,465,953)	(785,457)	(15,528)	(10,219)
Net income from operations before finance costs		340,612	24,144,112	29,201,490	2,396,881	497,709
Finance costs						
Distributions	12	-	(13,039,960)	(4,991,005)	(344,756)	(67,448)
Bank interest and charges	3(b)	(17,328)	(2,223)	(83)	(3,249)	-
Total finance costs		(17,328)	(13,042,183)	(4,991,088)	(348,005)	(67,448)
Profit for the financial year before tax		323,284	11,101,929	24,210,402	2,048,876	430,261
Withholding tax	3(e),5	(524,983)	(8,044)	3,485	(27,768)	(14,763)
Capital gain tax		-	-	-	-	-
(Loss)/profit for the financial year after tax		(201,699)	11,093,885	24,213,887	2,021,108	415,498
Net (decrease)/increase in net assets attributable to holders of redeemable participating shares		(201,699)	11,093,885	24,213,887	2,021,108	415,498

There are no recognised gains and losses other than those dealt with in the Statement of Comprehensive Income.

All amounts arose from continuing operations.

XTRACKERS (IE) PLC

Statement of Comprehensive Income for financial year ended 31 December 2023 cont/d

	Note	Xtrackers MSCI Emerging Markets UCITS ETF USD	Xtrackers MSCI USA Consumer Discretionary UCITS ETF USD	Xtrackers MSCI USA Consumer Staples UCITS ETF USD	Xtrackers MSCI USA Energy UCITS ETF USD	Xtrackers MSCI USA Financials UCITS ETF USD
Investment income						
Net gains/(losses) on investments at fair value through profit or loss during the financial year	6	329,540,825	55,665,097	(1,793,582)	(3,180,175)	121,579,054
Income from investments at fair value through profit or loss	3(b),3(h)	143,568,401	1,806,983	2,532,196	2,502,606	15,143,263
Securities lending income	3(i),14	375,857	-	-	-	11,000
Bank interest	3(b)	532,849	4,916	1,960	2,910	11,247
Total investment income/(expense)		474,017,932	57,476,996	740,574	(674,659)	136,744,564
Operating expenses						
Management fee	4,13	(3,892,796)	(42,560)	(17,736)	(14,512)	(141,619)
Platform fee arrangement	4	(4,865,995)	(212,802)	(88,680)	(72,561)	(708,093)
Total operating expenses		(8,758,791)	(255,362)	(106,416)	(87,073)	(849,712)
Net income/(loss) from operations before finance costs		465,259,141	57,221,634	634,158	(761,732)	135,894,852
Finance costs						
Distributions	12	(4,181,343)	(1,414,736)	(1,785,401)	(2,278,222)	(10,263,311)
Bank interest and charges	3(b)	(396,272)	(379)	(4,078)	(2,605)	(23,314)
Total finance costs		(4,577,615)	(1,415,115)	(1,789,479)	(2,280,827)	(10,286,625)
Profit/(loss) for the financial year before tax		460,681,526	55,806,519	(1,155,321)	(3,042,559)	125,608,227
Withholding tax	3(e),5	(18,378,805)	(265,234)	(326,835)	(345,153)	(2,212,283)
Capital gain tax		(548,876)	-	-	-	-
Profit/(loss) for the financial year after tax		441,753,845	55,541,285	(1,482,156)	(3,387,712)	123,395,944
Net increase/(decrease) in net assets attributable to holders of redeemable participating shares		441,753,845	55,541,285	(1,482,156)	(3,387,712)	123,395,944

There are no recognised gains and losses other than those dealt with in the Statement of Comprehensive Income.

All amounts arose from continuing operations.

XTRACKERS (IE) PLC

Statement of Comprehensive Income for financial year ended 31 December 2023 cont/d

	Note	Xtrackers MSCI USA Health Care UCITS ETF USD	Xtrackers MSCI USA Information Technology UCITS ETF USD	Xtrackers USD High Yield Corporate Bond UCITS ETF USD	Xtrackers USD Corporate Bond Short Duration SRI PAB UCITS ETF USD	Xtrackers MSCI World ESG Screened UCITS ETF USD
Investment income						
Net gains on investments at fair value through profit or loss during the financial year	6	11,783,604	497,507,485	26,252,749	1,098,852	17,562,126
Income from investments at fair value through profit or loss	3(b),3(h)	13,774,623	10,389,293	32,296,806	3,169,524	1,783,850
Securities lending income	3(i),14	316	2,326	-	-	-
Bank interest	3(b)	15,509	23,454	31,311	6,892	4,387
Total investment income		25,574,052	507,922,558	58,580,866	4,275,268	19,350,363
Operating expenses						
Management fee	4,13	(166,257)	(245,690)	(453,231)	(57,470)	(77,653)
Platform fee arrangement	4	(831,285)	(1,228,452)	(449,961)	(71,926)	(77,653)
Total operating expenses		(997,542)	(1,474,142)	(903,192)	(129,396)	(155,306)
Net income from operations before finance costs		24,576,510	506,448,416	57,677,674	4,145,872	19,195,057
Finance costs						
Distributions	12	(10,079,104)	(6,922,337)	(26,503,849)	(1,412,629)	(1,367,852)
Bank interest and charges	3(b)	(8,202)	(7,678)	(2,991)	(1,301)	(916)
Total finance costs		(10,087,306)	(6,930,015)	(26,506,840)	(1,413,930)	(1,368,768)
Profit for the financial year before tax		14,489,204	499,518,401	31,170,834	2,731,942	17,826,289
Withholding tax	3(e),5	(1,965,313)	(1,485,802)	-	745	(226,623)
Capital gain tax		-	-	-	-	-
Profit for the financial year after tax		12,523,891	498,032,599	31,170,834	2,732,687	17,599,666
Net increase in net assets attributable to holders of redeemable participating shares		12,523,891	498,032,599	31,170,834	2,732,687	17,599,666

There are no recognised gains and losses other than those dealt with in the Statement of Comprehensive Income.

All amounts arose from continuing operations.

The accompanying notes on pages 1034 to 1193 form an integral part of these financial statements.

XTRACKERS (IE) PLC

Statement of Comprehensive Income for financial year ended 31 December 2023 cont/d

	Note	Xtrackers MSCI Japan ESG UCITS ETF USD	Xtrackers MSCI World ESG UCITS ETF USD	Xtrackers MSCI Europe ESG UCITS ETF EUR	Xtrackers MSCI USA ESG UCITS ETF USD	Xtrackers MSCI USA Banks UCITS ETF USD
Investment income						
Net gains/(losses) on investments at fair value through profit or loss during the financial year	6	275,747,376	798,805,181	158,408,469	1,531,323,288	(8,210,061)
Income from investments at fair value through profit or loss	3(b),3(h)	37,097,661	70,859,327	34,961,807	86,309,903	1,952,608
Securities lending income	3(i),14	-	-	-	-	20
Bank interest	3(b)	60,549	197,022	12,602	99,325	2,352
Total investment income/(expense)		312,905,586	869,861,530	193,382,878	1,617,732,516	(6,255,081)
Operating expenses						
Management fee	4,13	(1,830,176)	(3,993,159)	(1,198,077)	(3,021,275)	(10,639)
Platform fee arrangement	4	(1,830,177)	(3,813,529)	(1,198,077)	(5,987,122)	(53,195)
Total operating expenses		(3,660,353)	(7,806,688)	(2,396,154)	(9,008,397)	(63,834)
Net income/(loss) from operations before finance costs		309,245,233	862,054,842	190,986,724	1,608,724,119	(6,318,915)
Finance costs						
Distributions	12	-	-	-	(1,499,200)	(1,928,360)
Bank interest and charges	3(b)	(59,468)	(123,989)	(78,247)	(42,268)	(3,555)
Total finance costs		(59,468)	(123,989)	(78,247)	(1,541,468)	(1,931,915)
Profit/(loss) for the financial year before tax		309,185,765	861,930,853	190,908,477	1,607,182,651	(8,250,830)
Withholding tax	3(e),5	(5,558,531)	(9,260,733)	(2,958,265)	(13,313,665)	(292,427)
Capital gain tax		-	-	-	-	-
Profit/(loss) for the financial year after tax		303,627,234	852,670,120	187,950,212	1,593,868,986	(8,543,257)
Net increase/(decrease) in net assets attributable to holders of redeemable participating shares		303,627,234	852,670,120	187,950,212	1,593,868,986	(8,543,257)

There are no recognised gains and losses other than those dealt with in the Statement of Comprehensive Income.

All amounts arose from continuing operations.

XTRACKERS (IE) PLC

Statement of Comprehensive Income for financial year ended 31 December 2023 cont/d

	Note	Xtrackers S&P Europe ex UK UCITS ETF EUR	Xtrackers Artificial Intelligence and Big Data UCITS ETF USD	Xtrackers Future Mobility UCITS ETF USD	Xtrackers MSCI Emerging Markets ESG UCITS ETF USD	Xtrackers USD Corporate Bond SRI PAB UCITS ETF USD
Investment income						
Net gains on investments at fair value through profit or loss during the financial year	6	59,201,470	458,966,696	41,138,460	13,340,049	10,071,399
Income from investments at fair value through profit or loss	3(b),3(h)	13,051,250	12,193,260	2,893,597	41,253,703	6,889,038
Securities lending income	3(i),14	92,728	-	-	-	-
Bank interest	3(b)	26,602	49,749	1,366	2,643	8,227
Total investment income		72,372,050	471,209,705	44,033,423	54,596,395	16,968,664
Operating expenses						
Management fee	4,13	(82,929)	(2,367,225)	(280,431)	(784,068)	(112,122)
Platform fee arrangement	4	(290,251)	(946,890)	(112,172)	(3,136,274)	(146,113)
Total operating expenses		(373,180)	(3,314,115)	(392,603)	(3,920,342)	(258,235)
Net income from operations before finance costs		71,998,870	467,895,590	43,640,820	50,676,053	16,710,429
Finance costs						
Distributions	12	(11,245,430)	-	-	-	-
Bank interest and charges	3(b)	(9,774)	(23,728)	(8,743)	(160,160)	(116)
Total finance costs		(11,255,204)	(23,728)	(8,743)	(160,160)	(116)
Profit for the financial year before tax		60,743,666	467,871,862	43,632,077	50,515,893	16,710,313
Withholding tax	3(e),5	(1,480,983)	(1,787,452)	(414,004)	(5,396,432)	515
Capital gain tax		-	-	-	(682,056)	-
Profit for the financial year after tax		59,262,683	466,084,410	43,218,073	44,437,405	16,710,828
Net increase in net assets attributable to holders of redeemable participating shares		59,262,683	466,084,410	43,218,073	44,437,405	16,710,828

There are no recognised gains and losses other than those dealt with in the Statement of Comprehensive Income.

All amounts arose from continuing operations.

XTRACKERS (IE) PLC

Statement of Comprehensive Income for financial year ended 31 December 2023 cont/d

Note	Xtrackers US Treasuries Ultrashort Bond UCITS ETF USD	Xtrackers MSCI EMU ESG UCITS ETF EUR	Xtrackers MSCI USA Communication Services UCITS ETF USD	Xtrackers MSCI USA Industrials UCITS ETF USD	Xtrackers NASDAQ 100 UCITS ETF USD
Investment income					
	Net gains on investments at fair value through profit or loss during the financial year				
6	61,149,901	9,254,141	59,399,901	16,080,932	129,734,478
3(b),3(h)	24,024,703	1,996,020	1,895,674	2,435,601	3,144,366
3(i),14	-	-	-	-	-
3(b)	66,971	722	10,137	2,798	11,872
	85,241,575	11,250,883	61,305,712	18,519,331	132,890,716
Operating expenses					
4,13	(165,461)	(64,456)	(39,038)	(23,534)	(326,041)
4	(242,136)	(64,455)	(195,189)	(117,668)	(326,041)
	(407,597)	(128,911)	(234,227)	(141,202)	(652,082)
	84,833,978	11,121,972	61,071,485	18,378,129	132,238,634
Finance costs					
12	-	-	(1,103,450)	(1,710,705)	-
3(b)	(86,069)	(1,671)	(1,529)	(1,233)	(521)
	(86,069)	(1,671)	(1,104,979)	(1,711,938)	(521)
	84,747,909	11,120,301	59,966,506	16,666,191	132,238,113
3(e),5	-	(130,692)	(283,800)	(342,685)	(467,751)
	84,747,909	10,989,609	59,682,706	16,323,506	131,770,362
	84,747,909	10,989,609	59,682,706	16,323,506	131,770,362

There are no recognised gains and losses other than those dealt with in the Statement of Comprehensive Income.

All amounts arose from continuing operations.

XTRACKERS (IE) PLC

Statement of Comprehensive Income for financial year ended 31 December 2023 cont/d

	Note	Xtrackers EUR Corporate Green Bond UCITS ETF EUR	Xtrackers USD Corporate Green Bond UCITS ETF USD	Xtrackers MSCI Europe Consumer Discretionary ESG Screened UCITS ETF EUR	Xtrackers EMU Net Zero Pathway Paris Aligned UCITS ETF EUR	Xtrackers World Net Zero Pathway Paris Aligned UCITS ETF USD
Investment income						
Net gains on investments at fair value through profit or loss during the financial year	6	8,816,999	7,226,944	561,255	2,228,061	4,566,125
Income from investments at fair value through profit or loss	3(b),3(h)	5,371,820	6,971,513	151,985	462,000	474,555
Securities lending income	3(i),14	-	-	-	-	-
Bank interest	3(b)	6,612	56,908	-	46	76
Total investment income		14,195,431	14,255,365	713,240	2,690,107	5,040,756
Operating expenses						
Management fee	4,13	(304,983)	(240,344)	(4,753)	(7,562)	(20,495)
Platform fee arrangement	4	(203,322)	(160,229)	(7,103)	(15,124)	(22,772)
Total operating expenses		(508,305)	(400,573)	(11,856)	(22,686)	(43,267)
Net income from operations before finance costs		13,687,126	13,854,792	701,384	2,667,421	4,997,489
Finance costs						
Distributions	12	-	(413,092)	-	-	-
Bank interest and charges	3(b)	(899)	(10,488)	-	(389)	(364)
Total finance costs		(899)	(423,580)	-	(389)	(364)
Profit for the financial year before tax		13,686,227	13,431,212	701,384	2,667,032	4,997,125
Withholding tax	3(e),5	(4,334)	-	(10,493)	(34,556)	(64,950)
Capital gain tax		-	-	-	-	-
Profit for the financial year after tax		13,681,893	13,431,212	690,891	2,632,476	4,932,175
Net increase in net assets attributable to holders of redeemable participating shares		13,681,893	13,431,212	690,891	2,632,476	4,932,175

There are no recognised gains and losses other than those dealt with in the Statement of Comprehensive Income.

All amounts arose from continuing operations.

XTRACKERS (IE) PLC

Statement of Comprehensive Income for financial year ended 31 December 2023 cont/d

	Note	Xtrackers ESG EUR High Yield Corporate Bond UCITS ETF EUR	Xtrackers ESG USD High Yield Corporate Bond UCITS ETF USD	Xtrackers MSCI Fintech Innovation UCITS ETF USD	Xtrackers MSCI Genomic Healthcare Innovation UCITS ETF USD	Xtrackers MSCI Innovation UCITS ETF USD
Investment income						
Net gains on investments at fair value through profit or loss during the financial year	6	1,744,457	4,107,177	939,464	66,973	1,729,572
Income from investments at fair value through profit or loss	3(b),3(h)	1,990,881	7,105,118	42,540	26,241	45,661
Securities lending income	3(i),14	-	-	-	-	-
Bank interest	3(b)	14,379	8,254	33	80	63
Total investment income		3,749,717	11,220,549	982,037	93,294	1,775,296
Operating expenses						
Management fee	4,13	(40,637)	(119,933)	(7,941)	(7,138)	(12,593)
Platform fee arrangement	4	(33,399)	(91,350)	(6,096)	(5,519)	(9,665)
Total operating expenses		(74,036)	(211,283)	(14,037)	(12,657)	(22,258)
Net income from operations before finance costs		3,675,681	11,009,266	968,000	80,637	1,753,038
Finance costs						
Distributions	12	-	-	-	-	-
Bank interest and charges	3(b)	-	(514)	-	-	-
Total finance costs		-	(514)	-	-	-
Profit for the financial year before tax		3,675,681	11,008,752	968,000	80,637	1,753,038
Withholding tax	3(e),5	-	(119)	(9,499)	(7,992)	(11,740)
Capital gain tax		-	-	-	-	-
Profit for the financial year after tax		3,675,681	11,008,633	958,501	72,645	1,741,298
Net increase in net assets attributable to holders of redeemable participating shares		3,675,681	11,008,633	958,501	72,645	1,741,298

There are no recognised gains and losses other than those dealt with in the Statement of Comprehensive Income.

All amounts arose from continuing operations.

XTRACKERS (IE) PLC

Statement of Comprehensive Income for financial year ended 31 December 2023 cont/d

Note	Xtrackers MSCI Next Generation Internet Innovation UCITS ETF USD	Xtrackers Europe Net Zero Pathway Paris Aligned UCITS ETF EUR	Xtrackers Japan Net Zero Pathway Paris Aligned UCITS ETF USD	Xtrackers USA Net Zero Pathway Paris Aligned UCITS ETF USD	Xtrackers India Government Bond UCITS ETF USD
Investment income					
	Net gains/(losses) on investments at fair value through profit or loss during the financial year				
6	3,598,955	701,824	964,292	990,922	(135,323)
3(b),3(h)	63,267	199,336	140,837	67,361	4,326,920
3(i),14	-	-	-	-	-
3(b)	138	21	52	45	51,779
	Total investment income				
	3,662,360	901,181	1,105,181	1,058,328	4,243,376
Operating expenses					
	Management fee				
4,13	(15,916)	(3,141)	(6,913)	(2,121)	(110,444)
4	(12,339)	(6,281)	(3,456)	(2,121)	(122,715)
	Total operating expenses				
	(28,255)	(9,422)	(10,369)	(4,242)	(233,159)
	Net income from operations before finance costs				
	3,634,105	891,759	1,094,812	1,054,086	4,010,217
Finance costs					
	Distributions				
12	-	-	-	-	-
3(b)	(35)	(136)	(128)	-	(3,857)
	Total finance costs				
	(35)	(136)	(128)	-	(3,857)
	Profit for the financial year before tax				
	3,634,070	891,623	1,094,684	1,054,086	4,006,360
	Withholding tax				
3(e),5	(14,753)	(22,042)	(20,925)	(19,194)	(52,200)
	Capital gain tax				
	-	-	-	-	(306,713)
	Profit for the financial year after tax				
	3,619,317	869,581	1,073,759	1,034,892	3,647,447
	Net increase in net assets attributable to holders of redeemable participating shares				
	3,619,317	869,581	1,073,759	1,034,892	3,647,447

There are no recognised gains and losses other than those dealt with in the Statement of Comprehensive Income.

All amounts arose from continuing operations.

The accompanying notes on pages 1034 to 1193 form an integral part of these financial statements.

XTRACKERS (IE) PLC

Statement of Comprehensive Income for financial year ended 31 December 2023 cont/d

Note	Xtrackers Emerging Markets Net Zero Pathway Paris Aligned UCITS ETF USD	Xtrackers S&P 500 ESG UCITS ETF USD	Xtrackers S&P 500 Equal Weight ESG UCITS ETF USD	Xtrackers MSCI Global SDG 9 Industry, Innovation & Infrastructure UCITS ETF USD	Xtrackers MSCI Global SDG 11 Sustainable Cities UCITS ETF USD
Investment income					
	Net gains/(losses) on investments at fair value through profit or loss during the financial year				
6	1,439,394	1,376,390	(14,948,879)	122,269	1,626,902
3(b),3(h)	658,670	130,572	5,558,607	29,671	144,427
3(i),14	-	-	-	-	-
3(b)	-	60	142,046	19	113
	Total investment income/(expense)				
	2,098,064	1,507,022	(9,248,226)	151,959	1,771,442
Operating expenses					
	Management fee				
4,13	(21,435)	(823)	(165,515)	(4,223)	(14,389)
4	(21,435)	(5,761)	(243,371)	(3,167)	(10,792)
	Total operating expenses				
	(42,870)	(6,584)	(408,886)	(7,390)	(25,181)
	Net income/(loss) from operations before finance costs				
	2,055,194	1,500,438	(9,657,112)	144,569	1,746,261
Finance costs					
	Distributions				
12	-	-	-	-	-
3(b)	(4,683)	-	(5,477)	(163)	(68)
	Total finance costs				
	(4,683)	-	(5,477)	(163)	(68)
	Profit/(loss) for the financial year before tax				
	2,050,511	1,500,438	(9,662,589)	144,406	1,746,193
	Withholding tax				
3(e),5	(91,193)	(19,710)	(879,409)	(5,557)	(19,660)
	Capital gain tax				
	(20)	-	-	(17)	(248)
	Profit/(loss) for the financial year after tax				
	1,959,298	1,480,728	(10,541,998)	138,832	1,726,285
	Net increase/(decrease) in net assets attributable to holders of redeemable participating shares				
	1,959,298	1,480,728	(10,541,998)	138,832	1,726,285

There are no recognised gains and losses other than those dealt with in the Statement of Comprehensive Income.

All amounts arose from continuing operations.

XTRACKERS (IE) PLC

Statement of Comprehensive Income for financial year ended 31 December 2023 cont/d

Note	Xtrackers MSCI Global SDG 12 Circular Economy UCITS ETF USD	Xtrackers MSCI Global SDGs UCITS ETF ¹ USD	Xtrackers MSCI Global SDG 3 Good Health UCITS ETF ¹ USD	Xtrackers MSCI Global SDG 6 Clean Water & Sanitation UCITS ETF ¹ USD	Xtrackers MSCI Global SDG 7 Affordable and Clean Energy UCITS ETF ¹ USD
Investment income					
	Net (losses)/gains on investments at fair value through profit or loss during the financial year				
6	(33,983)	(163,507)	404,515	813,161	(1,590,387)
3(b),3(h)	91,765	224,446	101,201	150,969	93,200
3(i),14	-	-	-	-	-
3(b)	-	53	104	40	358
	Total investment income/(expense)				
	57,782	60,992	505,820	964,170	(1,496,829)
Operating expenses					
	Management fee				
4,13	(7,770)	(22,810)	(14,189)	(12,721)	(12,577)
4	(5,827)	(17,108)	(10,642)	(9,540)	(9,433)
	Total operating expenses				
	(13,597)	(39,918)	(24,831)	(22,261)	(22,010)
	Net income/(loss) from operations before finance costs				
	44,185	21,074	480,989	941,909	(1,518,839)
Finance costs					
	Distributions				
12	-	-	-	-	-
3(b)	(100)	(129)	(64)	-	(200)
	Total finance costs				
	(100)	(129)	(64)	-	(200)
	Profit/(loss) for the financial year before tax				
	44,085	20,945	480,925	941,909	(1,519,039)
	Withholding tax				
3(e),5	(16,748)	(36,724)	(13,045)	(17,552)	(14,243)
	Capital gain tax				
	(41)	(667)	-	(289)	(574)
	Profit/(loss) for the financial year after tax				
	27,296	(16,446)	467,880	924,068	(1,533,856)
	Net increase/(decrease) in net assets attributable to holders of redeemable participating shares				
	27,296	(16,446)	467,880	924,068	(1,533,856)

¹ This Fund was launched on 18 January 2023.

There are no recognised gains and losses other than those dealt with in the Statement of Comprehensive Income.

All amounts arose from continuing operations.

The accompanying notes on pages 1034 to 1193 form an integral part of these financial statements.

XTRACKERS (IE) PLC

Statement of Comprehensive Income for financial year ended 31 December 2023 cont/d

	Note	Xtrackers MSCI Japan Climate Transition UCITS ETF ¹ USD	Xtrackers MSCI USA Climate Transition UCITS ETF ¹ USD	Xtrackers MSCI EMU Climate Transition UCITS ETF ² EUR	Xtrackers MSCI Europe Climate Transition UCITS ETF ² EUR	Xtrackers MSCI World Climate Transition UCITS ETF ² USD
Investment income						
Net gains on investments at fair value through profit or loss during the financial year	6	323,591	1,210,621	455,502	633,391	2,538,063
Income from investments at fair value through profit or loss	3(b),3(h)	93,293	128,919	222,244	247,344	396,607
Securities lending income	3(i),14	-	-	-	-	-
Bank interest	3(b)	125	367	7	21	127
Total investment income		417,009	1,339,907	677,753	880,756	2,934,797
Operating expenses						
Management fee	4,13	(2,016)	(4,043)	(1,480)	(1,488)	(17,440)
Platform fee arrangement	4	(4,033)	(3,234)	(7,400)	(7,438)	(19,378)
Total operating expenses		(6,049)	(7,277)	(8,880)	(8,926)	(36,818)
Net income from operations before finance costs		410,960	1,332,630	668,873	871,830	2,897,979
Finance costs						
Distributions	12	(69,779)	(87,235)	-	-	-
Bank interest and charges	3(b)	(53)	-	(409)	(477)	-
Total finance costs		(69,832)	(87,235)	(409)	(477)	-
Profit for the financial year before tax		341,128	1,245,395	668,464	871,353	2,897,979
Withholding tax	3(e),5	(13,979)	(20,772)	(14,082)	(25,234)	(55,746)
Capital gain tax		-	-	-	-	-
Profit for the financial year after tax		327,149	1,224,623	654,382	846,119	2,842,233
Net increase in net assets attributable to holders of redeemable participating shares		327,149	1,224,623	654,382	846,119	2,842,233

¹ This Fund was launched on 25 January 2023.

² This Fund was launched on 31 January 2023.

There are no recognised gains and losses other than those dealt with in the Statement of Comprehensive Income.

All amounts arose from continuing operations.

XTRACKERS (IE) PLC

Statement of Comprehensive Income for financial year ended 31 December 2023 cont/d

Note	Xtrackers Nordic Net Zero Pathway Paris Aligned UCITS ETF ¹ EUR	Xtrackers MSCI World Minimum Volatility ESG UCITS ETF ² USD	Xtrackers MSCI World Momentum ESG UCITS ETF ² USD	Xtrackers MSCI World Quality ESG UCITS ETF ² USD	Xtrackers MSCI World Value ESG UCITS ETF ² USD
Investment income					
	Net gains on investments at fair value through profit or loss during the financial year				
6	13,347,652	245,243	1,196,466	16,878,231	364,857
3(b),3(h)	854,217	95,522	98,781	557,067	65,900
3(i),14	-	-	-	-	-
3(b)	2,849	126	401	5,625	285
	Total investment income				
	14,204,718	340,891	1,295,648	17,440,923	431,042
Operating expenses					
4,13	(38,405)	(6,305)	(9,239)	(46,199)	(4,197)
4	(76,810)	(4,204)	(6,159)	(30,800)	(2,798)
	Total operating expenses				
	(115,215)	(10,509)	(15,398)	(76,999)	(6,995)
	Net income from operations before finance costs				
	14,089,503	330,382	1,280,250	17,363,924	424,047
Finance costs					
12	-	-	-	-	-
3(b)	(2,443)	(85)	(764)	(224)	(91)
	Total finance costs				
	(2,443)	(85)	(764)	(224)	(91)
	Profit for the financial year before tax				
	14,087,060	330,297	1,279,486	17,363,700	423,956
3(e),5	(31,651)	(11,336)	(12,622)	(81,399)	(7,264)
	Capital gain tax	-	-	-	-
	Profit for the financial year after tax				
	14,055,409	318,961	1,266,864	17,282,301	416,692
	Net increase in net assets attributable to holders of redeemable participating shares				
	14,055,409	318,961	1,266,864	17,282,301	416,692

¹ This Fund was launched on 12 April 2023.

² This Fund was launched on 5 July 2023.

There are no recognised gains and losses other than those dealt with in the Statement of Comprehensive Income.

All amounts arose from continuing operations.

The accompanying notes on pages 1034 to 1193 form an integral part of these financial statements.

XTRACKERS (IE) PLC

Statement of Comprehensive Income for financial year ended 31 December 2023 cont/d

	Note	Xtrackers MSCI EMU High Dividend Yield ESG UCITS ETF ¹ EUR	Xtrackers MSCI Europe High Dividend Yield ESG UCITS ETF ¹ EUR	Xtrackers MSCI USA High Dividend Yield ESG UCITS ETF ¹ USD	Xtrackers MSCI World High Dividend Yield ESG UCITS ETF ¹ USD	Xtrackers Europe Biodiversity Focus SRI UCITS ETF ² EUR
Investment income						
Net gains on investments at fair value through profit or loss during the financial year	6	4,419,683	428,673	233,319	527,208	541,065
Income from investments at fair value through profit or loss	3(b),3(h)	199,303	38,804	30,006	62,316	18,341
Securities lending income	3(i),14	-	-	-	-	-
Bank interest	3(b)	55	-	-	14	-
Total investment income		4,619,041	467,477	263,325	589,538	559,406
Operating expenses						
Management fee	4,13	(13,859)	(2,762)	(1,663)	(2,984)	(2,785)
Platform fee arrangement	4	(9,239)	(1,842)	(1,109)	(1,990)	(1,856)
Total operating expenses		(23,098)	(4,604)	(2,772)	(4,974)	(4,641)
Net income from operations before finance costs		4,595,943	462,873	260,553	584,564	554,765
Finance costs						
Distributions	12	-	-	-	-	-
Bank interest and charges	3(b)	(26)	-	-	-	-
Total finance costs		(26)	-	-	-	-
Profit for the financial year before tax		4,595,917	462,873	260,553	584,564	554,765
Withholding tax	3(e),5	(6,969)	(682)	(4,559)	(8,799)	(937)
Capital gain tax		-	-	-	-	-
Profit for the financial year after tax		4,588,948	462,191	255,994	575,765	553,828
Net increase in net assets attributable to holders of redeemable participating shares		4,588,948	462,191	255,994	575,765	553,828

¹ This Fund was launched on 13 September 2023.

² This Fund was launched on 26 September 2023.

There are no recognised gains and losses other than those dealt with in the Statement of Comprehensive Income.

All amounts arose from continuing operations.

The accompanying notes on pages 1034 to 1193 form an integral part of these financial statements.

XTRACKERS (IE) PLC

Statement of Comprehensive Income for financial year ended 31 December 2023 cont/d

	Note	Xtrackers MSCI Emerging Markets Climate Transition UCITS ETF ¹ USD	Xtrackers USA Biodiversity Focus SRI UCITS ETF ¹ USD	Xtrackers World Biodiversity Focus SRI UCITS ETF ¹ USD	Xtrackers (IE) Plc EUR
Investment income					
Net gains on investments at fair value through profit or loss during the financial year	6	1,108,789	777,412	1,223,312	10,548,323,706
Income from investments at fair value through profit or loss	3(b),3(h)	62,402	24,655	43,140	1,383,859,071
Securities lending income	3(i),14	-	-	-	4,935,881
Bank interest	3(b)	1,053	201	18	5,215,925
Total investment income		1,172,244	802,268	1,266,470	11,942,334,583
Operating expenses					
Management fee	4,13	(3,563)	(2,818)	(4,564)	(51,073,414)
Platform fee arrangement	4	(3,959)	(1,878)	(3,042)	(67,992,825)
Total operating expenses		(7,522)	(4,696)	(7,606)	(119,066,239)
Net income from operations before finance costs		1,164,722	797,572	1,258,864	11,823,268,344
Finance costs					
Distributions	12	-	-	-	(178,937,754)
Bank interest and charges	3(b)	-	-	-	(3,254,906)
Total finance costs		-	-	-	(182,192,660)
Profit for the financial year before tax		1,164,722	797,572	1,258,864	11,641,075,684
Withholding tax	3(e),5	(9,335)	(3,819)	(6,258)	(162,366,318)
Capital gain tax		(2,484)	-	-	(1,720,882)
Profit for the financial year after tax		1,152,903	793,753	1,252,606	11,476,988,484
Net increase in net assets attributable to holders of redeemable participating shares		1,152,903	793,753	1,252,606	11,476,988,484

¹ This Fund was launched on 26 September 2023.

There are no recognised gains and losses other than those dealt with in the Statement of Comprehensive Income.

All amounts arose from continuing operations.

The accompanying notes on pages 1034 to 1193 form an integral part of these financial statements.

XTRACKERS (IE) PLC

Statement of Comprehensive Income for financial year ended 31 December 2022

	Note	Xtrackers EUR Credit 12.5 Swap UCITS ETF EUR	Xtrackers Portfolio Income UCITS ETF EUR	Xtrackers MSCI Nordic UCITS ETF EUR	Xtrackers MDAX ESG Screened UCITS ETF EUR	Xtrackers MSCI North America High Dividend Yield UCITS ETF USD
Investment income						
Net losses on investments at fair value through profit or loss during the financial year	6	(6,078,958)	(10,339,157)	(83,235,999)	(33,655,840)	(4,766,815)
Income from investments at fair value through profit or loss	3(b),3(h)	223,933	372,360	15,298,595	2,677,383	3,559,019
Securities lending income	3(i),14	-	-	53,859	36,502	-
Bank interest	3(b)	-	509	377	-	12
Total investment expense		(5,855,025)	(9,966,288)	(67,883,168)	(30,941,955)	(1,207,784)
Operating expenses						
Management fee	4,13	(33,788)	(183,830)	(480,770)	(183,734)	(329,814)
Platform fee arrangement	4	(13,516)	(152,841)	(961,539)	(183,734)	(113,729)
Total operating expenses		(47,304)	(336,671)	(1,442,309)	(367,468)	(443,543)
Net loss from operations before finance costs		(5,902,329)	(10,302,959)	(69,325,477)	(31,309,423)	(1,651,327)
Finance costs						
Distributions	12	-	(996,515)	(22,812,309)	(3,165,181)	-
Bank interest and charges	3(b)	(886)	(6,746)	(28,569)	(1,567)	(1,220)
Total finance costs		(886)	(1,003,261)	(22,840,878)	(3,166,748)	(1,220)
Loss for the financial year before tax		(5,903,215)	(11,306,220)	(92,166,355)	(34,476,171)	(1,652,547)
Withholding tax	3(e),5	-	-	(797,627)	(334,231)	(520,204)
Capital gain tax		-	-	-	-	-
Loss for the financial year after tax		(5,903,215)	(11,306,220)	(92,963,982)	(34,810,402)	(2,172,751)
Net decrease in net assets attributable to holders of redeemable participating shares		(5,903,215)	(11,306,220)	(92,963,982)	(34,810,402)	(2,172,751)

There are no recognised gains and losses other than those dealt with in the Statement of Comprehensive Income.

All amounts arose from continuing operations, with the exception of Xtrackers EUR Credit 12.5 Swap UCITS ETF which was terminated on 22 March 2023.

XTRACKERS (IE) PLC

Statement of Comprehensive Income for financial year ended 31 December 2022 cont/d

	Note	Xtrackers MSCI AC World ESG Screened UCITS ETF EUR	Xtrackers MSCI USA UCITS ETF USD	Xtrackers S&P 500 Equal Weight UCITS ETF USD	Xtrackers MSCI World UCITS ETF USD	Xtrackers FTSE Developed Europe ex UK Real Estate UCITS ETF EUR
Investment income						
Net losses on investments at fair value through profit or loss during the financial year	6	(228,616,609)	(1,826,388,894)	(652,087,144)	(2,159,151,365)	(9,928,444)
Income from investments at fair value through profit or loss	3(b),3(h)	27,957,922	103,558,209	74,678,234	202,461,369	741,037
Securities lending income	3(i),14	1,270	309,831	113,634	1,537,480	9,275
Bank interest	3(b)	309	344,643	17,699	102,592	-
Total investment expense		(200,657,108)	(1,722,176,211)	(577,277,577)	(1,955,049,924)	(9,178,132)
Operating expenses						
Management fee	4,13	(670,731)	(936,544)	(5,776,522)	(8,587,519)	(26,916)
Platform fee arrangement	4	(2,679,291)	(3,892,563)	(3,916,709)	(9,524,634)	(41,410)
Total operating expenses		(3,350,022)	(4,829,107)	(9,693,231)	(18,112,153)	(68,326)
Net loss from operations before finance costs		(204,007,130)	(1,727,005,318)	(586,970,808)	(1,973,162,077)	(9,246,458)
Finance costs						
Distributions	12	-	(1,254,758)	(21,156)	(22,051,663)	-
Bank interest and charges	3(b)	(46,557)	(219,020)	(13,500)	(117,429)	(2,948)
Total finance costs		(46,557)	(1,473,778)	(34,656)	(22,169,092)	(2,948)
Loss for the financial year before tax		(204,053,687)	(1,728,479,096)	(587,005,464)	(1,995,331,169)	(9,249,406)
Withholding tax	3(e),5	(3,639,928)	(15,265,279)	(11,144,983)	(25,658,639)	(74,742)
Capital gain tax		(15,805)	-	-	-	-
Loss for the financial year after tax		(207,709,420)	(1,743,744,375)	(598,150,447)	(2,020,989,808)	(9,324,148)
Net decrease in net assets attributable to holders of redeemable participating shares		(207,709,420)	(1,743,744,375)	(598,150,447)	(2,020,989,808)	(9,324,148)

There are no recognised gains and losses other than those dealt with in the Statement of Comprehensive Income.

All amounts arose from continuing operations.

XTRACKERS (IE) PLC

Statement of Comprehensive Income for financial year ended 31 December 2022 cont/d

	Note	Xtrackers MSCI World Minimum Volatility UCITS ETF USD	Xtrackers MSCI World Momentum UCITS ETF USD	Xtrackers MSCI World Quality UCITS ETF USD	Xtrackers MSCI World Value UCITS ETF USD	Xtrackers MSCI GCC Select Swap UCITS ETF USD
Investment income						
Net losses on investments at fair value through profit or loss during the financial year	6	(87,210,931)	(186,978,435)	(237,577,907)	(208,660,628)	(2,377,863)
Income from investments at fair value through profit or loss	3(b),3(h)	13,344,565	20,055,772	21,071,211	53,112,583	31
Securities lending income	3(i),14	131,015	143,032	120,719	258,591	-
Bank interest	3(b)	59	5,360	(159)	19,541	372
Total investment expense		(73,735,292)	(166,774,271)	(216,386,136)	(155,269,913)	(2,377,460)
Operating expenses						
Management fee	4,13	(885,523)	(1,239,171)	(1,433,665)	(2,065,942)	(142,226)
Platform fee arrangement	4	(590,348)	(826,114)	(955,777)	(1,377,294)	(63,212)
Total operating expenses		(1,475,871)	(2,065,285)	(2,389,442)	(3,443,236)	(205,438)
Net loss from operations before finance costs		(75,211,163)	(168,839,556)	(218,775,578)	(158,713,149)	(2,582,898)
Finance costs						
Distributions	12	-	-	-	-	-
Bank interest and charges	3(b)	(33,107)	(45,504)	(29,979)	(141,419)	(312)
Total finance costs		(33,107)	(45,504)	(29,979)	(141,419)	(312)
Loss for the financial year before tax		(75,244,270)	(168,885,060)	(218,805,557)	(158,854,568)	(2,583,210)
Withholding tax	3(e),5	(2,024,161)	(2,470,002)	(2,666,992)	(5,548,657)	-
Capital gain tax		-	-	-	-	-
Loss for the financial year after tax		(77,268,431)	(171,355,062)	(221,472,549)	(164,403,225)	(2,583,210)
Net decrease in net assets attributable to holders of redeemable participating shares		(77,268,431)	(171,355,062)	(221,472,549)	(164,403,225)	(2,583,210)

There are no recognised gains and losses other than those dealt with in the Statement of Comprehensive Income.

All amounts arose from continuing operations.

XTRACKERS (IE) PLC

Statement of Comprehensive Income for financial year ended 31 December 2022 cont/d

	Note	Xtrackers MSCI Emerging Markets ESG Screened UCITS ETF GBP	Xtrackers S&P 500 Screened UCITS ETF USD	Xtrackers Russell 2000 Screened UCITS ETF USD	Xtrackers MSCI USA ESG Screened UCITS ETF USD	Xtrackers MSCI Japan ESG Screened UCITS ETF JPY
Investment income						
Net losses on investments at fair value through profit or loss during the financial year	6	(5,349,619)	(375,282,251)	(368,390,414)	(22,294,301)	(1,710,515,762)
Income from investments at fair value through profit or loss	3(b),3(h)	1,253,290	16,440,272	17,835,134	1,187,962	569,906,852
Securities lending income	3(i),14	1,169	14,827	1,089,337	-	21,889
Bank interest	3(b)	785	52,129	14,959	124	2,901
Total investment expense		(4,094,375)	(358,775,023)	(349,450,984)	(21,106,215)	(1,140,584,120)
Operating expenses						
Management fee	4,13	(42,001)	(702,352)	(1,830,955)	(8,063)	(14,568,749)
Platform fee arrangement	4	(60,086)	(941,308)	(1,830,955)	(48,320)	(22,635,804)
Total operating expenses		(102,087)	(1,643,660)	(3,661,910)	(56,383)	(37,204,553)
Net loss from operations before finance costs		(4,196,462)	(360,418,683)	(353,112,894)	(21,162,598)	(1,177,788,673)
Finance costs						
Distributions	12	-	(939,614)	-	-	(595,580,943)
Bank interest and charges	3(b)	(5,327)	(48,686)	(11,416)	(1,372)	(2,676,244)
Total finance costs		(5,327)	(988,300)	(11,416)	(1,372)	(598,257,187)
Loss for the financial year before tax		(4,201,789)	(361,406,983)	(353,124,310)	(21,163,970)	(1,776,045,860)
Withholding tax	3(e),5	(171,419)	(2,407,254)	(2,698,291)	(158,681)	(85,453,262)
Capital gain tax		-	-	-	-	-
Loss for the financial year after tax		(4,373,208)	(363,814,237)	(355,822,601)	(21,322,651)	(1,861,499,122)
Net decrease in net assets attributable to holders of redeemable participating shares		(4,373,208)	(363,814,237)	(355,822,601)	(21,322,651)	(1,861,499,122)

There are no recognised gains and losses other than those dealt with in the Statement of Comprehensive Income.

All amounts arose from continuing operations.

XTRACKERS (IE) PLC

Statement of Comprehensive Income for financial year ended 31 December 2022 cont/d

	Note	Xtrackers USD Corporate Bond UCITS ETF USD	Xtrackers MSCI World Financials UCITS ETF USD	Xtrackers MSCI World Health Care UCITS ETF USD	Xtrackers MSCI World Consumer Staples UCITS ETF USD	Xtrackers MSCI World Energy UCITS ETF USD
Investment income						
Net (losses)/gains on investments at fair value through profit or loss during the financial year	6	(277,394,181)	(141,172,397)	(138,982,889)	(51,467,383)	635,531,481
Income from investments at fair value through profit or loss	3(b),3(h)	34,096,330	21,366,629	33,414,710	18,882,302	88,264,348
Securities lending income	3(i),14	-	243,234	178,008	83,253	730,923
Bank interest	3(b)	11,718	2,529	1,651	-	1,847,127
Total investment (expense)/income		(243,286,133)	(119,560,005)	(105,388,520)	(32,501,828)	726,373,879
Operating expenses						
Management fee	4,13	(383,185)	(675,644)	(1,902,921)	(713,614)	(1,945,334)
Platform fee arrangement	4	(975,095)	(1,013,621)	(2,854,381)	(1,070,553)	(2,918,094)
Total operating expenses		(1,358,280)	(1,689,265)	(4,757,302)	(1,784,167)	(4,863,428)
Net (loss)/income from operations before finance costs		(244,644,413)	(121,249,270)	(110,145,822)	(34,285,995)	721,510,451
Finance costs						
Distributions	12	(45,852,674)	-	-	-	-
Bank interest and charges	3(b)	(29,011)	(49,201)	(42,019)	(27,717)	(129,935)
Total finance costs		(45,881,685)	(49,201)	(42,019)	(27,717)	(129,935)
(Loss)/profit for the financial year before tax		(290,526,098)	(121,298,471)	(110,187,841)	(34,313,712)	721,380,516
Withholding tax	3(e),5	(1,826)	(2,554,534)	(5,058,847)	(2,244,228)	(10,506,590)
Capital gain tax		-	-	-	-	-
(Loss)/profit for the financial year after tax		(290,527,924)	(123,853,005)	(115,246,688)	(36,557,940)	710,873,926
Net (decrease)/increase in net assets attributable to holders of redeemable participating shares		(290,527,924)	(123,853,005)	(115,246,688)	(36,557,940)	710,873,926

There are no recognised gains and losses other than those dealt with in the Statement of Comprehensive Income.

All amounts arose from continuing operations.

XTRACKERS (IE) PLC

Statement of Comprehensive Income for financial year ended 31 December 2022 cont/d

	Note	Xtrackers MSCI World Information Technology UCITS ETF USD	Xtrackers MSCI World Consumer Discretionary UCITS ETF USD	Xtrackers MSCI World Industrials UCITS ETF USD	Xtrackers MSCI World Communication Services UCITS ETF USD	Xtrackers MSCI World Materials UCITS ETF USD
Investment income						
Net losses on investments at fair value through profit or loss during the financial year	6	(818,846,035)	(109,527,835)	(107,924,850)	(98,266,162)	(100,443,157)
Income from investments at fair value through profit or loss	3(b),3(h)	18,680,209	2,876,325	7,573,521	2,732,077	15,233,820
Securities lending income	3(i),14	51,048	38,400	62,444	35,019	41,417
Bank interest	3(b)	990	421	100	210	853
Total investment expense		(800,113,788)	(106,612,689)	(100,288,785)	(95,498,856)	(85,167,067)
Operating expenses						
Management fee	4,13	(1,904,743)	(220,918)	(354,292)	(187,370)	(392,210)
Platform fee arrangement	4	(2,857,114)	(331,377)	(531,439)	(281,055)	(588,316)
Total operating expenses		(4,761,857)	(552,295)	(885,731)	(468,425)	(980,526)
Net loss from operations before finance costs		(804,875,645)	(107,164,984)	(101,174,516)	(95,967,281)	(86,147,593)
Finance costs						
Distributions	12	-	-	-	-	-
Bank interest and charges	3(b)	(9,877)	(4,819)	(19,803)	(6,294)	(35,156)
Total finance costs		(9,877)	(4,819)	(19,803)	(6,294)	(35,156)
Loss for the financial year before tax		(804,885,522)	(107,169,803)	(101,194,319)	(95,973,575)	(86,182,749)
Withholding tax	3(e),5	(2,645,744)	(368,370)	(933,898)	(331,485)	(1,079,315)
Capital gain tax		-	-	-	-	-
Loss for the financial year after tax		(807,531,266)	(107,538,173)	(102,128,217)	(96,305,060)	(87,262,064)
Net decrease in net assets attributable to holders of redeemable participating shares		(807,531,266)	(107,538,173)	(102,128,217)	(96,305,060)	(87,262,064)

There are no recognised gains and losses other than those dealt with in the Statement of Comprehensive Income.

All amounts arose from continuing operations.

XTRACKERS (IE) PLC

Statement of Comprehensive Income for financial year ended 31 December 2022 cont/d

	Note	Xtrackers MSCI World Utilities UCITS ETF USD	Xtrackers ESG USD Emerging Markets Bond Quality Weighted UCITS ETF USD	Xtrackers iBoxx EUR Corporate Bond Yield Plus UCITS ETF EUR	Xtrackers MSCI EMU ESG Screened UCITS ETF EUR	Xtrackers MSCI USA Minimum Volatility UCITS ETF USD
Investment income						
Net losses on investments at fair value through profit or loss during the financial year	6	(22,326,494)	(62,681,469)	(70,796,243)	(2,962,990)	(636,561)
Income from investments at fair value through profit or loss	3(b),3(h)	7,263,265	10,033,762	5,484,606	434,517	95,503
Securities lending income	3(i),14	20,501	-	-	-	-
Bank interest	3(b)	-	1,746	36	-	6
Total investment expense		(15,042,728)	(52,645,961)	(65,311,601)	(2,528,473)	(541,052)
Operating expenses						
Management fee	4,13	(214,256)	(927,856)	(508,829)	(5,621)	(5,312)
Platform fee arrangement	4	(321,383)	(255,035)	(339,219)	(11,242)	(5,312)
Total operating expenses		(535,639)	(1,182,891)	(848,048)	(16,863)	(10,624)
Net loss from operations before finance costs		(15,578,367)	(53,828,852)	(66,159,649)	(2,545,336)	(551,676)
Finance costs						
Distributions	12	-	(17,580,961)	(8,259,285)	(606,595)	(95,531)
Bank interest and charges	3(b)	(14,118)	(24,200)	(9,025)	(4,105)	-
Total finance costs		(14,118)	(17,605,161)	(8,268,310)	(610,700)	(95,531)
Loss for the financial year before tax		(15,592,485)	(71,434,013)	(74,427,959)	(3,156,036)	(647,207)
Withholding tax	3(e),5	(792,930)	388	(6,319)	(27,057)	(14,852)
Capital gain tax		-	-	-	-	-
Loss for the financial year after tax		(16,385,415)	(71,433,625)	(74,434,278)	(3,183,093)	(662,059)
Net decrease in net assets attributable to holders of redeemable participating shares		(16,385,415)	(71,433,625)	(74,434,278)	(3,183,093)	(662,059)

There are no recognised gains and losses other than those dealt with in the Statement of Comprehensive Income.

All amounts arose from continuing operations.

XTRACKERS (IE) PLC

Statement of Comprehensive Income for financial year ended 31 December 2022 cont/d

	Note	Xtrackers MSCI Emerging Markets UCITS ETF USD	Xtrackers MSCI USA Consumer Discretionary UCITS ETF USD	Xtrackers MSCI USA Consumer Staples UCITS ETF USD	Xtrackers MSCI USA Energy UCITS ETF USD	Xtrackers MSCI USA Financials UCITS ETF USD
Investment income						
Net (losses)/gains on investments at fair value through profit or loss during the financial year	6	(1,478,656,492)	(122,881,824)	(4,591,774)	23,705,639	(137,005,793)
Income from investments at fair value through profit or loss	3(b),3(h)	175,197,826	1,145,583	3,689,893	2,628,502	12,906,433
Securities lending income	3(i),14	235,615	-	-	-	18,448
Bank interest	3(b)	81,760	99	165	43	42,117
Total investment (expense)/income		(1,303,141,291)	(121,736,142)	(901,716)	26,334,184	(124,038,795)
Operating expenses						
Management fee	4,13	(4,267,237)	(33,495)	(28,561)	(12,545)	(119,415)
Platform fee arrangement	4	(5,334,333)	(167,478)	(142,803)	(62,727)	(597,077)
Total operating expenses		(9,601,570)	(200,973)	(171,364)	(75,272)	(716,492)
Net (loss)/income from operations before finance costs		(1,312,742,861)	(121,937,115)	(1,073,080)	26,258,912	(124,755,287)
Finance costs						
Distributions	12	(3,858,768)	(942,987)	(4,244,176)	(2,725,595)	(16,624,396)
Bank interest and charges	3(b)	(152,770)	(247)	(2,315)	(2,242)	(8,295)
Total finance costs		(4,011,538)	(943,234)	(4,246,491)	(2,727,837)	(16,632,691)
(Loss)/profit for the financial year before tax		(1,316,754,399)	(122,880,349)	(5,319,571)	23,531,075	(141,387,978)
Withholding tax	3(e),5	(20,826,439)	(169,840)	(487,132)	(374,818)	(1,807,225)
Capital gain tax		(5,609,834)	-	-	-	-
(Loss)/profit for the financial year after tax		(1,343,190,672)	(123,050,189)	(5,806,703)	23,156,257	(143,195,203)
Net (decrease)/increase in net assets attributable to holders of redeemable participating shares		(1,343,190,672)	(123,050,189)	(5,806,703)	23,156,257	(143,195,203)

There are no recognised gains and losses other than those dealt with in the Statement of Comprehensive Income.

All amounts arose from continuing operations.

XTRACKERS (IE) PLC

Statement of Comprehensive Income for financial year ended 31 December 2022 cont/d

	Note	Xtrackers MSCI USA Health Care UCITS ETF USD	Xtrackers MSCI USA Information Technology UCITS ETF USD	Xtrackers USD High Yield Corporate Bond UCITS ETF USD	Xtrackers USD Corporate Bond Short Duration SRI PAB UCITS ETF USD	Xtrackers MSCI World ESG Screened UCITS ETF USD
Investment income						
Net losses on investments at fair value through profit or loss during the financial year	6	(33,020,100)	(308,539,583)	(118,899,384)	(4,379,691)	(21,090,294)
Income from investments at fair value through profit or loss	3(b),3(h)	11,274,528	7,501,922	34,550,860	1,427,649	1,569,272
Securities lending income	3(i),14	414	2,729	-	-	-
Bank interest	3(b)	-	301	2,105	1,028	409
Total investment expense		(21,745,158)	(301,034,631)	(84,346,419)	(2,951,014)	(19,520,613)
Operating expenses						
Management fee	4,13	(143,541)	(160,196)	(593,425)	(38,139)	(72,321)
Platform fee arrangement	4	(717,703)	(800,982)	(583,158)	(45,510)	(72,320)
Total operating expenses		(861,244)	(961,178)	(1,176,583)	(83,649)	(144,641)
Net loss from operations before finance costs		(22,606,402)	(301,995,809)	(85,523,002)	(3,034,663)	(19,665,254)
Finance costs						
Distributions	12	(11,545,950)	(7,803,165)	(32,243,547)	(1,736,345)	(3,295,826)
Bank interest and charges	3(b)	(8,864)	(1,574)	(12,525)	(941)	(2,365)
Total finance costs		(11,554,814)	(7,804,739)	(32,256,072)	(1,737,286)	(3,298,191)
Loss for the financial year before tax		(34,161,216)	(309,800,548)	(117,779,074)	(4,771,949)	(22,963,445)
Withholding tax	3(e),5	(1,604,384)	(1,079,011)	-	(1,764)	(206,917)
Capital gain tax		-	-	-	-	-
Loss for the financial year after tax		(35,765,600)	(310,879,559)	(117,779,074)	(4,773,713)	(23,170,362)
Net decrease in net assets attributable to holders of redeemable participating shares		(35,765,600)	(310,879,559)	(117,779,074)	(4,773,713)	(23,170,362)

There are no recognised gains and losses other than those dealt with in the Statement of Comprehensive Income.

All amounts arose from continuing operations.

XTRACKERS (IE) PLC

Statement of Comprehensive Income for financial year ended 31 December 2022 cont/d

	Note	Xtrackers MSCI Japan ESG UCITS ETF USD	Xtrackers MSCI World ESG UCITS ETF USD	Xtrackers MSCI Europe ESG UCITS ETF EUR	Xtrackers MSCI USA ESG UCITS ETF USD	Xtrackers MSCI USA Banks UCITS ETF USD
Investment income						
Net losses on investments at fair value through profit or loss during the financial year	6	(425,525,530)	(766,170,398)	(135,775,820)	(1,266,139,810)	(32,165,045)
Income from investments at fair value through profit or loss	3(b),3(h)	36,539,832	52,357,189	25,356,622	73,355,457	3,816,355
Securities lending income	3(i),14	-	-	-	-	6
Bank interest	3(b)	4,283	15,283	59	712	-
Total investment expense		(388,981,415)	(713,797,926)	(110,419,139)	(1,192,783,641)	(28,348,684)
Operating expenses						
Management fee	4,13	(1,683,434)	(2,883,521)	(852,884)	(2,469,545)	(25,721)
Platform fee arrangement	4	(1,683,435)	(2,730,091)	(852,884)	(4,916,420)	(128,604)
Total operating expenses		(3,366,869)	(5,613,612)	(1,705,768)	(7,385,965)	(154,325)
Net loss from operations before finance costs		(392,348,284)	(719,411,538)	(112,124,907)	(1,200,169,606)	(28,503,009)
Finance costs						
Distributions	12	-	-	-	(822,755)	(4,012,309)
Bank interest and charges	3(b)	(151,396)	(104,180)	(43,824)	(35,152)	(6,258)
Total finance costs		(151,396)	(104,180)	(43,824)	(857,907)	(4,018,567)
Loss for the financial year before tax		(392,499,680)	(719,515,718)	(112,168,731)	(1,201,027,513)	(32,521,576)
Withholding tax	3(e),5	(5,480,851)	(7,073,861)	(2,450,875)	(11,080,703)	(572,439)
Capital gain tax		-	-	-	-	-
Loss for the financial year after tax		(397,980,531)	(726,589,579)	(114,619,606)	(1,212,108,216)	(33,094,015)
Net decrease in net assets attributable to holders of redeemable participating shares		(397,980,531)	(726,589,579)	(114,619,606)	(1,212,108,216)	(33,094,015)

There are no recognised gains and losses other than those dealt with in the Statement of Comprehensive Income.

All amounts arose from continuing operations.

XTRACKERS (IE) PLC

Statement of Comprehensive Income for financial year ended 31 December 2022 cont/d

	Note	Xtrackers S&P Europe ex UK UCITS ETF EUR	Xtrackers Artificial Intelligence and Big Data UCITS ETF USD	Xtrackers Future Mobility UCITS ETF USD	Xtrackers MSCI Emerging Markets ESG UCITS ETF USD	Xtrackers USD Corporate Bond SRI PAB UCITS ETF USD
Investment income						
Net losses on investments at fair value through profit or loss during the financial year	6	(113,317,140)	(276,011,670)	(42,047,621)	(312,498,682)	(33,264,085)
Income from investments at fair value through profit or loss	3(b),3(h)	14,373,477	9,643,618	3,375,463	29,394,460	4,443,480
Securities lending income	3(i),14	97,382	-	-	-	-
Bank interest	3(b)	(1,330)	81	6	215	790
Total investment expense		(98,847,611)	(266,367,971)	(38,672,152)	(283,104,007)	(28,819,815)
Operating expenses						
Management fee	4,13	(93,894)	(1,459,947)	(262,967)	(602,805)	(93,925)
Platform fee arrangement	4	(328,630)	(583,979)	(105,187)	(2,411,220)	(121,247)
Total operating expenses		(422,524)	(2,043,926)	(368,154)	(3,014,025)	(215,172)
Net loss from operations before finance costs		(99,270,135)	(268,411,897)	(39,040,306)	(286,118,032)	(29,034,987)
Finance costs						
Distributions	12	(19,697,274)	-	-	-	-
Bank interest and charges	3(b)	(13,634)	(25,130)	(9,087)	(165,665)	(1,875)
Total finance costs		(19,710,908)	(25,130)	(9,087)	(165,665)	(1,875)
Loss for the financial year before tax		(118,981,043)	(268,437,027)	(39,049,393)	(286,283,697)	(29,036,862)
Withholding tax	3(e),5	(1,723,657)	(1,506,704)	(493,184)	(4,157,448)	(523)
Capital gain tax		-	-	-	(1,532,841)	-
Loss for the financial year after tax		(120,704,700)	(269,943,731)	(39,542,577)	(291,973,986)	(29,037,385)
Net decrease in net assets attributable to holders of redeemable participating shares		(120,704,700)	(269,943,731)	(39,542,577)	(291,973,986)	(29,037,385)

There are no recognised gains and losses other than those dealt with in the Statement of Comprehensive Income.

All amounts arose from continuing operations.

XTRACKERS (IE) PLC

Statement of Comprehensive Income for financial year ended 31 December 2022 cont/d

Note	Xtrackers US Treasuries Ultrashort Bond UCITS ETF USD	Xtrackers MSCI EMU ESG UCITS ETF EUR	Xtrackers MSCI USA Communication Services UCITS ETF USD	Xtrackers MSCI USA Industrials UCITS ETF USD	Xtrackers NASDAQ 100 UCITS ETF USD
Investment income					
	Net losses on investments at fair value through profit or loss during the financial year				
6	(121,310)	(5,130,289)	(47,726,320)	(2,408,731)	(42,782,986)
3(b),3(h)	565,615	1,185,557	907,439	384,166	1,171,886
	Securities lending income				
3(i),14	-	-	-	-	-
	Bank interest				
3(b)	400	-	211	60	1,243
	Total investment income/(expense)				
	444,705	(3,944,732)	(46,818,670)	(2,024,505)	(41,609,857)
Operating expenses					
	Management fee				
4,13	(3,049)	(40,777)	(16,986)	(4,373)	(127,190)
4	(17,567)	(40,777)	(84,932)	(21,865)	(127,191)
	Total operating expenses				
	(20,616)	(81,554)	(101,918)	(26,238)	(254,381)
	Net income/(loss) from operations before finance costs				
	424,089	(4,026,286)	(46,920,588)	(2,050,743)	(41,864,238)
Finance costs					
	Distributions				
12	-	-	(409,170)	(161,487)	-
	Bank interest and charges				
3(b)	(294)	(793)	(941)	-	-
	Total finance costs				
	(294)	(793)	(410,111)	(161,487)	-
	Profit/(loss) for the financial year before tax				
	423,795	(4,027,079)	(47,330,699)	(2,212,230)	(41,864,238)
	Withholding tax				
3(e),5	-	(90,880)	(136,113)	(53,875)	(172,792)
	Capital gain tax				
	-	-	-	-	-
	Profit/(loss) for the financial year after tax				
	423,795	(4,117,959)	(47,466,812)	(2,266,105)	(42,037,030)
	Net increase/(decrease) in net assets attributable to holders of redeemable participating shares				
	423,795	(4,117,959)	(47,466,812)	(2,266,105)	(42,037,030)

There are no recognised gains and losses other than those dealt with in the Statement of Comprehensive Income.

All amounts arose from continuing operations.

XTRACKERS (IE) PLC

Statement of Comprehensive Income for financial year ended 31 December 2022 cont/d

	Note	Xtrackers EUR Corporate Green Bond UCITS ETF EUR	Xtrackers USD Corporate Green Bond UCITS ETF USD	Xtrackers MSCI Europe Consumer Discretionary ESG Screened UCITS ETF EUR	Xtrackers EMU Net Zero Pathway Paris Aligned UCITS ETF ¹ EUR	Xtrackers World Net Zero Pathway Paris Aligned UCITS ETF ¹ USD
Investment income						
Net losses on investments at fair value through profit or loss during the financial year	6	(31,627,816)	(41,251,014)	(1,022,359)	(1,479,258)	(2,943,823)
Income from investments at fair value through profit or loss	3(b),3(h)	1,502,636	6,352,404	128,161	406,141	352,076
Securities lending income	3(i),14	-	-	-	-	-
Bank interest	3(b)	(208)	6,106	-	-	161
Total investment expense		(30,125,388)	(34,892,504)	(894,198)	(1,073,117)	(2,591,586)
Operating expenses						
Management fee	4,13	(236,833)	(297,946)	(3,560)	(5,375)	(14,814)
Platform fee arrangement	4	(157,889)	(198,631)	(5,340)	(10,750)	(16,459)
Total operating expenses		(394,722)	(496,577)	(8,900)	(16,125)	(31,273)
Net loss from operations before finance costs		(30,520,110)	(35,389,081)	(903,098)	(1,089,242)	(2,622,859)
Finance costs						
Distributions	12	-	(1,405,688)	-	-	-
Bank interest and charges	3(b)	(5,744)	(2,749)	(33)	(88)	(98)
Total finance costs		(5,744)	(1,408,437)	(33)	(88)	(98)
Loss for the financial year before tax		(30,525,854)	(36,797,518)	(903,131)	(1,089,330)	(2,622,957)
Withholding tax	3(e),5	-	1,690	(9,811)	(33,014)	(47,627)
Capital gain tax		-	-	-	-	-
Loss for the financial year after tax		(30,525,854)	(36,795,828)	(912,942)	(1,122,344)	(2,670,584)
Net decrease in net assets attributable to holders of redeemable participating shares		(30,525,854)	(36,795,828)	(912,942)	(1,122,344)	(2,670,584)

¹ This Fund was launched on 17 February 2022.

There are no recognised gains and losses other than those dealt with in the Statement of Comprehensive Income.

All amounts arose from continuing operations.

The accompanying notes on pages 1034 to 1193 form an integral part of these financial statements.

XTRACKERS (IE) PLC

Statement of Comprehensive Income for financial year ended 31 December 2022 cont/d

	Note	Xtrackers ESG EUR High Yield Corporate Bond UCITS ETF ¹ EUR	Xtrackers ESG USD High Yield Corporate Bond UCITS ETF ² USD	Xtrackers MSCI Fintech Innovation UCITS ETF ³ USD	Xtrackers MSCI Genomic Healthcare Innovation UCITS ETF ³ USD	Xtrackers MSCI Innovation UCITS ETF ³ USD
Investment income						
Net losses on investments at fair value through profit or loss during the financial year	6	(281,959)	(847,678)	(44,723)	(308,591)	(346,594)
Income from investments at fair value through profit or loss	3(b),3(h)	605,489	827,325	9,993	4,151	11,388
Securities lending income	3(i),14	-	-	-	-	-
Bank interest	3(b)	-	-	-	405	-
Total investment income/(expense)		323,530	(20,353)	(34,730)	(304,035)	(335,206)
Operating expenses						
Management fee	4,13	(5,285)	(5,482)	(3,396)	(3,417)	(5,420)
Platform fee arrangement	4	(10,570)	(10,963)	(2,543)	(2,562)	(4,067)
Total operating expenses		(15,855)	(16,445)	(5,939)	(5,979)	(9,487)
Net income/(loss) from operations before finance costs		307,675	(36,798)	(40,669)	(310,014)	(344,693)
Finance costs						
Distributions	12	-	-	-	-	-
Bank interest and charges	3(b)	(484)	(2,629)	-	-	-
Total finance costs		(484)	(2,629)	-	-	-
Profit/(loss) for the financial year before tax		307,191	(39,427)	(40,669)	(310,014)	(344,693)
Withholding tax	3(e),5	-	(261)	(2,757)	(1,230)	(2,722)
Capital gain tax		-	-	-	-	-
Profit/(loss) for the financial year after tax		307,191	(39,688)	(43,426)	(311,244)	(347,415)
Net increase/(decrease) in net assets attributable to holders of redeemable participating shares		307,191	(39,688)	(43,426)	(311,244)	(347,415)

¹ This Fund was launched on 22 June 2022.

² This Fund was launched on 6 July 2022.

³ This Fund was launched on 12 July 2022.

There are no recognised gains and losses other than those dealt with in the Statement of Comprehensive Income.

All amounts arose from continuing operations.

The accompanying notes on pages 1034 to 1193 form an integral part of these financial statements.

XTRACKERS (IE) PLC

Statement of Comprehensive Income for financial year ended 31 December 2022 cont/d

Note	Xtrackers MSCI Next Generation Internet Innovation UCITS ETF ¹ USD	Xtrackers Europe Net Zero Pathway Paris Aligned UCITS ETF ² EUR	Xtrackers Japan Net Zero Pathway Paris Aligned UCITS ETF ² USD	Xtrackers USA Net Zero Pathway Paris Aligned UCITS ETF ² USD	Xtrackers India Government Bond UCITS ETF ³ USD
Investment income					
	Net (losses)/gains on investments at fair value through profit or loss during the financial year				
6	(367,245)	51,412	70,697	(351,448)	(2,477,364)
3(b),3(h)	18,403	23,106	41,722	22,453	1,270,442
3(i),14	-	-	-	-	-
3(b)	-	-	-	-	54,499
	Total investment (expense)/income				
	(348,842)	74,518	112,419	(328,995)	(1,152,423)
Operating expenses					
4,13	(5,410)	(859)	(1,670)	(662)	(32,643)
4	(4,060)	(1,718)	(837)	(663)	(36,270)
	Total operating expenses				
	(9,470)	(2,577)	(2,507)	(1,325)	(68,913)
	Net (loss)/income from operations before finance costs				
	(358,312)	71,941	109,912	(330,320)	(1,221,336)
Finance costs					
12	-	-	-	-	-
3(b)	-	-	(128)	-	(55,736)
	Total finance costs				
	-	-	(128)	-	(55,736)
	(Loss)/profit for the financial year before tax				
3(e),5	(358,312)	71,941	109,784	(330,320)	(1,277,072)
	Withholding tax	(4,842)	(1,240)	(6,412)	(465)
	Capital gain tax	-	-	-	(71,881)
	(Loss)/profit for the financial year after tax				
	(363,154)	70,701	103,527	(336,732)	(1,349,418)
	Net (decrease)/increase in net assets attributable to holders of redeemable participating shares				
	(363,154)	70,701	103,527	(336,732)	(1,349,418)

¹ This Fund was launched on 12 July 2022.

² This Fund was launched on 25 August 2022.

³ This Fund was launched on 6 September 2022.

There are no recognised gains and losses other than those dealt with in the Statement of Comprehensive Income.

All amounts arose from continuing operations.

The accompanying notes on pages 1034 to 1193 form an integral part of these financial statements.

XTRACKERS (IE) PLC

Statement of Comprehensive Income for financial year ended 31 December 2022 cont/d

Note	Xtrackers Emerging Markets Net Zero Pathway Paris Aligned UCITS ETF ¹ USD	Xtrackers S&P 500 ESG UCITS ETF ² USD	Xtrackers S&P 500 Equal Weight ESG UCITS ETF ² USD	Xtrackers MSCI Global SDG 9 Industry, Innovation & Infrastructure UCITS ETF ³ USD	Xtrackers MSCI Global SDG 11 Sustainable Cities UCITS ETF ³ USD
Investment income					
	Net gains/(losses) on investments at fair value through profit or loss during the financial year				
6	1,628,050	(63,552)	(655,373)	(98,936)	(214,254)
3(b),3(h)	115,920	2,665	65,704	489	4,109
3(i),14	-	-	-	-	-
3(b)	-	-	-	-	-
	Total investment income/(expense)				
	1,743,970	(60,887)	(589,669)	(98,447)	(210,145)
Operating expenses					
4,13	(2,967)	(17)	(1,967)	(206)	(524)
4	(2,967)	(119)	(2,809)	(155)	(393)
	Total operating expenses				
	(5,934)	(136)	(4,776)	(361)	(917)
	Net income/(loss) from operations before finance costs				
	1,738,036	(61,023)	(594,445)	(98,808)	(211,062)
Finance costs					
12	-	-	-	-	-
3(b)	(1,042)	-	-	-	-
	Total finance costs				
	(1,042)	-	-	-	-
	Profit/(loss) for the financial year before tax				
	1,736,994	(61,023)	(594,445)	(98,808)	(211,062)
3(e),5	(21,187)	(741)	(17,592)	(97)	(1,128)
	-	-	-	-	-
	Profit/(loss) for the financial year after tax				
	1,715,807	(61,764)	(612,037)	(98,905)	(212,190)
	Net increase/(decrease) in net assets attributable to holders of redeemable participating shares				
	1,715,807	(61,764)	(612,037)	(98,905)	(212,190)

¹ This Fund was launched on 8 November 2022.

² This Fund was launched on 6 December 2022.

³ This Fund was launched on 13 December 2022.

There are no recognised gains and losses other than those dealt with in the Statement of Comprehensive Income.

All amounts arose from continuing operations.

The accompanying notes on pages 1034 to 1193 form an integral part of these financial statements.

XTRACKERS (IE) PLC

Statement of Comprehensive Income for financial year ended 31 December 2022 cont/d

	Note	Xtrackers MSCI Global SDG 12 Circular Economy UCITS ETF ¹ USD	Xtrackers (IE) Plc EUR
Investment income			
Net losses on investments at fair value through profit or loss during the financial year	6	(229,544)	(13,036,119,315)
Income from investments at fair value through profit or loss	3(b),3(h)	7,571	1,305,202,423
Securities lending income	3(i),14	-	5,392,324
Bank interest	3(b)	-	2,508,693
Total investment expense		<u>(221,973)</u>	<u>(11,723,015,875)</u>
Operating expenses			
Management fee	4,13	(418)	(50,321,529)
Platform fee arrangement	4	(314)	(62,918,739)
Total operating expenses		<u>(732)</u>	<u>(113,240,268)</u>
Net loss from operations before finance costs		<u>(222,705)</u>	<u>(11,836,256,143)</u>
Finance costs			
Distributions	12	-	(230,692,609)
Bank interest and charges	3(b)	-	(1,911,575)
Total finance costs		<u>-</u>	<u>(232,604,184)</u>
Loss for the financial year before tax		<u>(222,705)</u>	<u>(12,068,860,327)</u>
Withholding tax	3(e),5	(1,773)	(156,936,019)
Capital gain tax		-	(6,877,009)
Loss for the financial year after tax		<u>(224,478)</u>	<u>(12,232,673,355)</u>
Net decrease in net assets attributable to holders of redeemable participating shares		<u>(224,478)</u>	<u>(12,232,673,355)</u>

¹ This Fund was launched on 13 December 2022.

There are no recognised gains and losses other than those dealt with in the Statement of Comprehensive Income.

All amounts arose from continuing operations.

The accompanying notes on pages 1034 to 1193 form an integral part of these financial statements.

XTRACKERS (IE) PLC

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 December 2023

	Note	Xtrackers EUR Credit 12.5 Swap UCITS ETF ¹ EUR	Xtrackers Portfolio Income UCITS ETF EUR	Xtrackers MSCI Nordic UCITS ETF EUR	Xtrackers MDAX ESG Screened UCITS ETF EUR	Xtrackers MSCI North America High Dividend Yield UCITS ETF USD
Net Assets at start of financial year		7,760,505	69,240,194	466,968,342	83,735,163	166,978,209
Share Transactions						
Amounts received on sale of shares	9	45,962,843	1,306,936	305,606,978	21,563,721	25,465,319
Less amounts paid on redemption of shares	9	(54,009,036)	(6,327,760)	(128,662,995)	(18,291,292)	(64,781,567)
		(8,046,193)	(5,020,824)	176,943,983	3,272,429	(39,316,248)
Increase in net assets attributable to holders of redeemable participating shares		285,688	5,312,347	83,995,472	4,234,595	7,219,883
Foreign currency translation*		-	-	-	-	-
Net assets attributable to holders of redeemable participating shares at the end of financial year		-	69,531,717	727,907,797	91,242,187	134,881,844

¹ This Fund was terminated on 22 March 2023.

* The foreign currency translation amount arises from the retranslation of the net assets at the beginning of the financial year using the exchange rate as at 31 December 2023. The average rate for the financial year is applied to income statement items and share transactions.

XTRACKERS (IE) PLC

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 December 2023 cont/d

	Note	Xtrackers MSCI AC World ESG Screened UCITS ETF EUR	Xtrackers MSCI USA UCITS ETF USD	Xtrackers S&P 500 Equal Weight UCITS ETF USD	Xtrackers MSCI World UCITS ETF USD	Xtrackers FTSE Developed Europe ex UK Real Estate UCITS ETF EUR
Net Assets at start of financial year		1,308,551,488	5,600,333,572	3,259,109,274	9,325,640,993	16,968,903
Share Transactions						
Amounts received on sale of shares	9	3,014,276,009	1,775,900,117	4,345,487,237	2,259,161,335	-
Less amounts paid on redemption of shares	9	(1,521,229,419)	(1,312,110,086)	(2,305,760,530)	(1,078,083,348)	-
		1,493,046,590	463,790,031	2,039,726,707	1,181,077,987	-
Increase in net assets attributable to holders of redeemable participating shares		366,562,881	1,529,727,632	481,767,653	2,335,699,796	3,140,502
Foreign currency translation*		-	-	-	-	-
Net assets attributable to holders of redeemable participating shares at the end of financial year		<u>3,168,160,959</u>	<u>7,593,851,235</u>	<u>5,780,603,634</u>	<u>12,842,418,776</u>	<u>20,109,405</u>

* The foreign currency translation amount arises from the retranslation of the net assets at the beginning of the financial year using the exchange rate as at 31 December 2023. The average rate for the financial year is applied to income statement items and share transactions.

XTRACKERS (IE) PLC

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 December 2023 cont/d

	Note	Xtrackers MSCI World Minimum Volatility UCITS ETF USD	Xtrackers MSCI World Momentum UCITS ETF USD	Xtrackers MSCI World Quality UCITS ETF USD	Xtrackers MSCI World Value UCITS ETF USD	Xtrackers MSCI GCC Select Swap UCITS ETF USD
Net Assets at start of financial year		498,063,077	818,097,923	1,031,973,421	1,366,221,023	20,676,207
Share Transactions						
Amounts received on sale of shares	9	93,185,669	133,911,989	338,080,127	172,857,205	2,559,580
Less amounts paid on redemption of shares	9	(207,161,760)	(76,264,151)	(412,356,070)	(238,688,077)	(4,213,032)
		(113,976,091)	57,647,838	(74,275,943)	(65,830,872)	(1,653,452)
Increase in net assets attributable to holders of redeemable participating shares		30,850,957	94,745,246	255,589,346	255,328,483	934,968
Foreign currency translation*		-	-	-	-	-
Net assets attributable to holders of redeemable participating shares at the end of financial year		<u>414,937,943</u>	<u>970,491,007</u>	<u>1,213,286,824</u>	<u>1,555,718,634</u>	<u>19,957,723</u>

* The foreign currency translation amount arises from the retranslation of the net assets at the beginning of the financial year using the exchange rate as at 31 December 2023. The average rate for the financial year is applied to income statement items and share transactions.

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Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 December 2023 cont/d

	Note	Xtrackers MSCI Emerging Markets ESG Screened UCITS ETF GBP	Xtrackers S&P 500 UCITS ETF USD	Xtrackers Russell 2000 UCITS ETF USD	Xtrackers MSCI USA ESG Screened UCITS ETF USD	Xtrackers MSCI Japan ESG Screened UCITS ETF JPY
Net Assets at start of financial year		40,974,176	897,836,533	988,867,950	63,422,806	20,269,960,141
Share Transactions						
Amounts received on sale of shares	9	-	343,035,188	427,654,700	14,636,782	31,157,880,666
Less amounts paid on redemption of shares	9	-	(377,931,863)	(448,832,797)	(10,504,319)	(8,889,248,268)
		-	(34,896,675)	(21,178,097)	4,132,463	22,268,632,398
Increase in net assets attributable to holders of redeemable participating shares		1,354,166	247,892,383	134,279,855	19,772,199	6,844,924,893
Foreign currency translation*		-	-	-	-	-
Net assets attributable to holders of redeemable participating shares at the end of financial year		<u>42,328,342</u>	<u>1,110,832,241</u>	<u>1,101,969,708</u>	<u>87,327,468</u>	<u>49,383,517,432</u>

* The foreign currency translation amount arises from the retranslation of the net assets at the beginning of the financial year using the exchange rate as at 31 December 2023. The average rate for the financial year is applied to income statement items and share transactions.

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Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 December 2023 cont/d

	Note	Xtrackers USD Corporate Bond UCITS ETF USD	Xtrackers MSCI World Financials UCITS ETF USD	Xtrackers MSCI World Health Care UCITS ETF USD	Xtrackers MSCI World Consumer Staples UCITS ETF USD	Xtrackers MSCI World Energy UCITS ETF USD
Net Assets at start of financial year		793,003,096	446,802,748	2,059,417,476	799,636,335	1,648,494,396
Share Transactions						
Amounts received on sale of shares	9	492,088,020	153,616,411	350,415,086	221,064,130	715,472,789
Less amounts paid on redemption of shares	9	(477,104,303)	(280,155,268)	(486,844,149)	(274,902,880)	(1,266,815,293)
		14,983,717	(126,538,857)	(136,429,063)	(53,838,750)	(551,342,504)
Increase/(decrease) in net assets attributable to holders of redeemable participating shares		43,633,980	46,697,315	72,065,671	11,639,138	(3,211,148)
Foreign currency translation*		-	-	-	-	-
Net assets attributable to holders of redeemable participating shares at the end of financial year		<u>851,620,793</u>	<u>366,961,206</u>	<u>1,995,054,084</u>	<u>757,436,723</u>	<u>1,093,940,744</u>

* The foreign currency translation amount arises from the retranslation of the net assets at the beginning of the financial year using the exchange rate as at 31 December 2023. The average rate for the financial year is applied to income statement items and share transactions.

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Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 December 2023 cont/d

	Note	Xtrackers MSCI World Information Technology UCITS ETF USD	Xtrackers MSCI World Consumer Discretionary UCITS ETF USD	Xtrackers MSCI World Industrials UCITS ETF USD	Xtrackers MSCI World Communication Services UCITS ETF USD	Xtrackers MSCI World Materials UCITS ETF USD
Net Assets at start of financial year		1,477,554,293	104,979,979	185,615,570	92,317,403	316,351,937
Share Transactions						
Amounts received on sale of shares	9	502,558,156	246,760,140	118,242,255	254,192,804	71,774,790
Less amounts paid on redemption of shares	9	(91,948,783)	(75,358,367)	(86,270,023)	(103,401,083)	(181,234,828)
		410,609,373	171,401,773	31,972,232	150,791,721	(109,460,038)
Increase in net assets attributable to holders of redeemable participating shares		913,500,165	51,398,068	38,190,149	72,306,739	34,095,202
Foreign currency translation*		-	-	-	-	-
Net assets attributable to holders of redeemable participating shares at the end of financial year		<u>2,801,663,831</u>	<u>327,779,820</u>	<u>255,777,951</u>	<u>315,415,863</u>	<u>240,987,101</u>

* The foreign currency translation amount arises from the retranslation of the net assets at the beginning of the financial year using the exchange rate as at 31 December 2023. The average rate for the financial year is applied to income statement items and share transactions.

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Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 December 2023 cont/d

	Note	Xtrackers MSCI World Utilities UCITS ETF USD	Xtrackers ESG USD Emerging Markets Bond Quality Weighted UCITS ETF USD	Xtrackers iBoxx EUR Corporate Bond Yield Plus UCITS ETF EUR	Xtrackers MSCI EMU ESG Screened UCITS ETF EUR	Xtrackers MSCI USA Minimum Volatility UCITS ETF USD
Net Assets at start of financial year		206,381,398	276,372,644	275,301,072	12,755,022	5,248,172
Share Transactions						
Amounts received on sale of shares	9	100,344,560	115,064,830	168,809,508	-	33,460,421
Less amounts paid on redemption of shares	9	(117,600,005)	(86,876,516)	(142,511,008)	(4,599,518)	(35,289,957)
		(17,255,445)	28,188,314	26,298,500	(4,599,518)	(1,829,536)
(Decrease)/increase in net assets attributable to holders of redeemable participating shares		(201,699)	11,093,885	24,213,887	2,021,108	415,498
Foreign currency translation*		-	-	-	-	-
Net assets attributable to holders of redeemable participating shares at the end of financial year		<u>188,924,254</u>	<u>315,654,843</u>	<u>325,813,459</u>	<u>10,176,612</u>	<u>3,834,134</u>

* The foreign currency translation amount arises from the retranslation of the net assets at the beginning of the financial year using the exchange rate as at 31 December 2023. The average rate for the financial year is applied to income statement items and share transactions.

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Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 December 2023 cont/d

	Note	Xtrackers MSCI Emerging Markets UCITS ETF USD	Xtrackers MSCI USA Consumer Discretionary UCITS ETF USD	Xtrackers MSCI USA Consumer Staples UCITS ETF USD	Xtrackers MSCI USA Energy UCITS ETF USD	Xtrackers MSCI USA Financials UCITS ETF USD
Net Assets at start of financial year		4,625,143,721	94,453,282	166,871,620	80,085,794	351,024,324
Share Transactions						
Amounts received on sale of shares	9	96,886,277	191,311,304	33,391,790	27,489,919	997,136,544
Less amounts paid on redemption of shares	9	(27,653,452)	(5,823,323)	(119,132,698)	(26,210,675)	(418,997,016)
		69,232,825	185,487,981	(85,740,908)	1,279,244	578,139,528
Increase/(decrease) in net assets attributable to holders of redeemable participating shares		441,753,845	55,541,285	(1,482,156)	(3,387,712)	123,395,944
Foreign currency translation*		-	-	-	-	-
Net assets attributable to holders of redeemable participating shares at the end of financial year		<u>5,136,130,391</u>	<u>335,482,548</u>	<u>79,648,556</u>	<u>77,977,326</u>	<u>1,052,559,796</u>

* The foreign currency translation amount arises from the retranslation of the net assets at the beginning of the financial year using the exchange rate as at 31 December 2023. The average rate for the financial year is applied to income statement items and share transactions.

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Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 December 2023 cont/d

	Note	Xtrackers MSCI USA Health Care UCITS ETF USD	Xtrackers MSCI USA Information Technology UCITS ETF USD	Xtrackers USD High Yield Corporate Bond UCITS ETF USD	Xtrackers USD Corporate Bond Short Duration SRI PAB UCITS ETF USD	Xtrackers MSCI World ESG Screened UCITS ETF USD
Net Assets at start of financial year		933,044,656	666,933,689	541,986,066	70,208,828	78,057,923
Share Transactions						
Amounts received on sale of shares	9	447,282,574	878,625,187	399,994,060	53,583,673	46,066
Less amounts paid on redemption of shares	9	(345,135,890)	(297,405,806)	(511,809,290)	(55,263,211)	(11,609,341)
		102,146,684	581,219,381	(111,815,230)	(1,679,538)	(11,563,275)
Increase in net assets attributable to holders of redeemable participating shares		12,523,891	498,032,599	31,170,834	2,732,687	17,599,666
Foreign currency translation*		-	-	-	-	-
Net assets attributable to holders of redeemable participating shares at the end of financial year		<u>1,047,715,231</u>	<u>1,746,185,669</u>	<u>461,341,670</u>	<u>71,261,977</u>	<u>84,094,314</u>

* The foreign currency translation amount arises from the retranslation of the net assets at the beginning of the financial year using the exchange rate as at 31 December 2023. The average rate for the financial year is applied to income statement items and share transactions.

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Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 December 2023 cont/d

	Note	Xtrackers MSCI Japan ESG UCITS ETF USD	Xtrackers MSCI World ESG UCITS ETF USD	Xtrackers MSCI Europe ESG UCITS ETF EUR	Xtrackers MSCI USA ESG UCITS ETF USD	Xtrackers MSCI USA Banks UCITS ETF USD
Net Assets at start of financial year		1,898,625,808	2,745,030,928	1,033,309,160	4,901,840,854	119,084,498
Share Transactions						
Amounts received on sale of shares	9	504,875,147	3,786,443,339	637,880,346	2,744,289,283	20,445,301
Less amounts paid on redemption of shares	9	(989,426,798)	(2,098,380,767)	(132,833,167)	(1,562,966,323)	(101,813,417)
		(484,551,651)	1,688,062,572	505,047,179	1,181,322,960	(81,368,116)
Increase/(decrease) in net assets attributable to holders of redeemable participating shares		303,627,234	852,670,120	187,950,212	1,593,868,986	(8,543,257)
Foreign currency translation*		-	-	-	-	-
Net assets attributable to holders of redeemable participating shares at the end of financial year		<u>1,717,701,391</u>	<u>5,285,763,620</u>	<u>1,726,306,551</u>	<u>7,677,032,800</u>	<u>29,173,125</u>

* The foreign currency translation amount arises from the retranslation of the net assets at the beginning of the financial year using the exchange rate as at 31 December 2023. The average rate for the financial year is applied to income statement items and share transactions.

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Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 December 2023 cont/d

	Note	Xtrackers S&P Europe ex UK UCITS ETF EUR	Xtrackers Artificial Intelligence and Big Data UCITS ETF USD	Xtrackers Future Mobility UCITS ETF USD	Xtrackers MSCI Emerging Markets ESG UCITS ETF USD	Xtrackers USD Corporate Bond SRI PAB UCITS ETF USD
Net Assets at start of financial year		400,064,523	502,670,917	84,031,781	1,318,430,310	126,357,362
Share Transactions						
Amounts received on sale of shares	9	17,560,554	804,471,291	26,792,146	305,504,076	97,900,682
Less amounts paid on redemption of shares	9	(43,093,838)	(28,852,114)	(19,707,412)	(58,749,258)	(37,080,925)
		(25,533,284)	775,619,177	7,084,734	246,754,818	60,819,757
Increase in net assets attributable to holders of redeemable participating shares		59,262,683	466,084,410	43,218,073	44,437,405	16,710,828
Foreign currency translation*		-	-	-	-	-
Net assets attributable to holders of redeemable participating shares at the end of financial year		<u>433,793,922</u>	<u>1,744,374,504</u>	<u>134,334,588</u>	<u>1,609,622,533</u>	<u>203,887,947</u>

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Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 December 2023 cont/d

	Note	Xtrackers US Treasuries Ultrashort Bond UCITS ETF USD	Xtrackers MSCI EMU ESG UCITS ETF EUR	Xtrackers MSCI USA Communication Services UCITS ETF USD	Xtrackers MSCI USA Industrials UCITS ETF USD	Xtrackers NASDAQ 100 UCITS ETF USD
Net Assets at start of financial year		37,055,090	57,404,107	45,251,486	22,643,016	154,928,366
Share Transactions						
Amounts received on sale of shares	9	1,476,107,583	5,610,446	381,470,682	250,990,140	295,817,472
Less amounts paid on redemption of shares	9	(139,941,936)	(11,693,240)	(13,586,259)	(8,065,244)	(59,497,534)
		1,336,165,647	(6,082,794)	367,884,423	242,924,896	236,319,938
Increase in net assets attributable to holders of redeemable participating shares		84,747,909	10,989,609	59,682,706	16,323,506	131,770,362
Foreign currency translation*		-	-	-	-	-
Net assets attributable to holders of redeemable participating shares at the end of financial year		<u>1,457,968,646</u>	<u>62,310,922</u>	<u>472,818,615</u>	<u>281,891,418</u>	<u>523,018,666</u>

* The foreign currency translation amount arises from the retranslation of the net assets at the beginning of the financial year using the exchange rate as at 31 December 2023. The average rate for the financial year is applied to income statement items and share transactions.

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Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 December 2023 cont/d

	Note	Xtrackers EUR Corporate Green Bond UCITS ETF EUR	Xtrackers USD Corporate Green Bond UCITS ETF USD	Xtrackers MSCI Europe Consumer Discretionary ESG Screened UCITS ETF EUR	Xtrackers EMU Net Zero Pathway Paris Aligned UCITS ETF EUR	Xtrackers World Net Zero Pathway Paris Aligned UCITS ETF USD
Net Assets at start of financial year		211,626,500	126,604,279	4,509,899	13,350,019	20,362,216
Share Transactions						
Amounts received on sale of shares	9	73,622,312	110,495,413	1,249,204	-	-
Less amounts paid on redemption of shares	9	(127,281,463)	(51,807,376)	-	-	-
		(53,659,151)	58,688,037	1,249,204	-	-
Increase in net assets attributable to holders of redeemable participating shares		13,681,893	13,431,212	690,891	2,632,476	4,932,175
Foreign currency translation*		-	-	-	-	-
Net assets attributable to holders of redeemable participating shares at the end of financial year		<u>171,649,242</u>	<u>198,723,528</u>	<u>6,449,994</u>	<u>15,982,495</u>	<u>25,294,391</u>

* The foreign currency translation amount arises from the retranslation of the net assets at the beginning of the financial year using the exchange rate as at 31 December 2023. The average rate for the financial year is applied to income statement items and share transactions.

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Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 December 2023 cont/d

	Note	Xtrackers ESG EUR High Yield Corporate Bond UCITS ETF EUR	Xtrackers ESG USD High Yield Corporate Bond UCITS ETF USD	Xtrackers MSCI Fintech Innovation UCITS ETF USD	Xtrackers MSCI Genomic Healthcare Innovation UCITS ETF USD	Xtrackers MSCI Innovation UCITS ETF USD
Net Assets at start of financial year		20,285,478	23,426,104	3,547,125	3,663,232	5,410,380
Share Transactions						
Amounts received on sale of shares	9	26,422,910	105,106,626	-	2,106,195	-
Less amounts paid on redemption of shares	9	(4,564,094)	(879,024)	-	(2,315,030)	-
		21,858,816	104,227,602	-	(208,835)	-
Increase in net assets attributable to holders of redeemable participating shares		3,675,681	11,008,633	958,501	72,645	1,741,298
Foreign currency translation*		-	-	-	-	-
Net assets attributable to holders of redeemable participating shares at the end of financial year		45,819,975	138,662,339	4,505,626	3,527,042	7,151,678

* The foreign currency translation amount arises from the retranslation of the net assets at the beginning of the financial year using the exchange rate as at 31 December 2023. The average rate for the financial year is applied to income statement items and share transactions.

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Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 December 2023 cont/d

	Note	Xtrackers MSCI Next Generation Internet Innovation UCITS ETF USD	Xtrackers Europe Net Zero Pathway Paris Aligned UCITS ETF EUR	Xtrackers Japan Net Zero Pathway Paris Aligned UCITS ETF USD	Xtrackers USA Net Zero Pathway Paris Aligned UCITS ETF USD	Xtrackers India Government Bond UCITS ETF USD
Net Assets at start of financial year		5,401,702	5,897,201	6,177,019	3,740,560	61,497,615
Share Transactions						
Amounts received on sale of shares	9	9,333,258	-	2,788,687	-	9,063,494
Less amounts paid on redemption of shares	9	(5,489,135)	(1,621,058)	(1,130,014)	-	(12,704,330)
		3,844,123	(1,621,058)	1,658,673	-	(3,640,836)
Increase in net assets attributable to holders of redeemable participating shares		3,619,317	869,581	1,073,759	1,034,892	3,647,447
Foreign currency translation*		-	-	-	-	-
Net assets attributable to holders of redeemable participating shares at the end of financial year		<u>12,865,142</u>	<u>5,145,724</u>	<u>8,909,451</u>	<u>4,775,452</u>	<u>61,504,226</u>

* The foreign currency translation amount arises from the retranslation of the net assets at the beginning of the financial year using the exchange rate as at 31 December 2023. The average rate for the financial year is applied to income statement items and share transactions.

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Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 December 2023 cont/d

	Note	Xtrackers Emerging Markets Net Zero Pathway Paris Aligned UCITS ETF USD	Xtrackers S&P 500 ESG UCITS ETF USD	Xtrackers S&P 500 Equal Weight ESG UCITS ETF USD	Xtrackers MSCI Global SDG 9 Industry, Innovation & Infrastructure UCITS ETF USD	Xtrackers MSCI Global SDG 11 Sustainable Cities UCITS ETF USD
Net Assets at start of financial year		20,341,101	2,356,213	82,484,147	1,955,192	4,987,099
Share Transactions						
Amounts received on sale of shares	9	-	11,959,139	811,187,159	1,435,220	5,967,018
Less amounts paid on redemption of shares	9	-	(5,284,461)	(505,321,337)	-	-
		-	6,674,678	305,865,822	1,435,220	5,967,018
Increase/(decrease) in net assets attributable to holders of redeemable participating shares		1,959,298	1,480,728	(10,541,998)	138,832	1,726,285
Foreign currency translation*		-	-	-	-	-
Net assets attributable to holders of redeemable participating shares at the end of financial year		<u>22,300,399</u>	<u>10,511,619</u>	<u>377,807,971</u>	<u>3,529,244</u>	<u>12,680,402</u>

* The foreign currency translation amount arises from the retranslation of the net assets at the beginning of the financial year using the exchange rate as at 31 December 2023. The average rate for the financial year is applied to income statement items and share transactions.

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Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 December 2023 cont/d

	Note	Xtrackers MSCI Global SDG 12 Circular Economy UCITS ETF USD	Xtrackers MSCI Global SDGs UCITS ETF ¹ USD	Xtrackers MSCI Global SDG 3 Good Health UCITS ETF ¹ USD	Xtrackers MSCI Global SDG 6 Clean Water & Sanitation UCITS ETF ¹ USD	Xtrackers MSCI Global SDG 7 Affordable and Clean Energy UCITS ETF ¹ USD
Net Assets at start of financial year		3,947,973	-	-	-	-
Share Transactions						
Amounts received on sale of shares	9	161	15,378,235	11,639,125	11,666,805	13,857,538
Less amounts paid on redemption of shares	9	-	-	-	-	-
		161	15,378,235	11,639,125	11,666,805	13,857,538
Increase/(decrease) in net assets attributable to holders of redeemable participating shares		27,296	(16,446)	467,880	924,068	(1,533,856)
Foreign currency translation*		-	-	-	-	-
Net assets attributable to holders of redeemable participating shares at the end of financial year		<u>3,975,430</u>	<u>15,361,789</u>	<u>12,107,005</u>	<u>12,590,873</u>	<u>12,323,682</u>

¹ This Fund was launched on 18 January 2023.

* The foreign currency translation amount arises from the retranslation of the net assets at the beginning of the financial year using the exchange rate as at 31 December 2023. The average rate for the financial year is applied to income statement items and share transactions.

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Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 December 2023 cont/d

	Note	Xtrackers MSCI Japan Climate Transition UCITS ETF ¹ USD	Xtrackers MSCI USA Climate Transition UCITS ETF ¹ USD	Xtrackers MSCI EMU Climate Transition UCITS ETF ² EUR	Xtrackers MSCI Europe Climate Transition UCITS ETF ² EUR	Xtrackers MSCI World Climate Transition UCITS ETF ² USD
Net Assets at start of financial year		-	-	-	-	-
Share Transactions						
Amounts received on sale of shares	9	4,278,959	11,583,059	9,072,546	9,380,991	29,115,940
Less amounts paid on redemption of shares	9	-	(3,420,075)	-	-	-
		4,278,959	8,162,984	9,072,546	9,380,991	29,115,940
Increase in net assets attributable to holders of redeemable participating shares		327,149	1,224,623	654,382	846,119	2,842,233
Foreign currency translation*		-	-	-	-	-
Net assets attributable to holders of redeemable participating shares at the end of financial year		4,606,108	9,387,607	9,726,928	10,227,110	31,958,173

¹ This Fund was launched on 25 January 2023.

² This Fund was launched on 31 January 2023.

* The foreign currency translation amount arises from the retranslation of the net assets at the beginning of the financial year using the exchange rate as at 31 December 2023. The average rate for the financial year is applied to income statement items and share transactions.

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Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 December 2023 cont/d

	Note	Xtrackers Nordic Net Zero Pathway Paris Aligned UCITS ETF ¹ EUR	Xtrackers MSCI World Minimum Volatility ESG UCITS ETF ² USD	Xtrackers MSCI World Momentum ESG UCITS ETF ² USD	Xtrackers MSCI World Quality ESG UCITS ETF ² USD	Xtrackers MSCI World Value ESG UCITS ETF ² USD
Net Assets at start of financial year		-	-	-	-	-
Share Transactions						
Amounts received on sale of shares	9	134,645,303	9,824,336	16,247,570	146,333,855	5,728,446
Less amounts paid on redemption of shares	9	(4,725,092)	-	(3,366,304)	(8,564,168)	-
		129,920,211	9,824,336	12,881,266	137,769,687	5,728,446
Increase in net assets attributable to holders of redeemable participating shares		14,055,409	318,961	1,266,864	17,282,301	416,692
Foreign currency translation*		-	-	-	-	-
Net assets attributable to holders of redeemable participating shares at the end of financial year		143,975,620	10,143,297	14,148,130	155,051,988	6,145,138

¹ This Fund was launched on 12 April 2023.

² This Fund was launched on 5 July 2023.

* The foreign currency translation amount arises from the retranslation of the net assets at the beginning of the financial year using the exchange rate as at 31 December 2023. The average rate for the financial year is applied to income statement items and share transactions.

XTRACKERS (IE) PLC

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 December 2023 cont/d

	Note	Xtrackers MSCI EMU High Dividend Yield ESG UCITS ETF ¹ EUR	Xtrackers MSCI Europe High Dividend Yield ESG UCITS ETF ¹ EUR	Xtrackers MSCI USA High Dividend Yield ESG UCITS ETF ¹ USD	Xtrackers MSCI World High Dividend Yield ESG UCITS ETF ¹ USD	Xtrackers Europe Biodiversity Focus SRI UCITS ETF ² EUR
Net Assets at start of financial year		-	-	-	-	-
Share Transactions						
Amounts received on sale of shares	9	43,110,783	6,500,906	3,667,251	7,439,791	5,672,838
Less amounts paid on redemption of shares	9	(944,266)	-	-	-	-
		42,166,517	6,500,906	3,667,251	7,439,791	5,672,838
Increase in net assets attributable to holders of redeemable participating shares		4,588,948	462,191	255,994	575,765	553,828
Foreign currency translation*		-	-	-	-	-
Net assets attributable to holders of redeemable participating shares at the end of financial year		46,755,465	6,963,097	3,923,245	8,015,556	6,226,666

¹ This Fund was launched on 13 September 2023.

² This Fund was launched on 26 September 2023.

* The foreign currency translation amount arises from the retranslation of the net assets at the beginning of the financial year using the exchange rate as at 31 December 2023. The average rate for the financial year is applied to income statement items and share transactions.

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Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 December 2023 cont/d

	Note	Xtrackers MSCI Emerging Markets Climate Transition UCITS ETF ¹ USD	Xtrackers USA Biodiversity Focus SRI UCITS ETF ¹ USD	Xtrackers World Biodiversity Focus SRI UCITS ETF ¹ USD	Xtrackers (IE) Plc EUR
Net Assets at start of financial year		-	-	-	53,224,444,643
Share Transactions					
Amounts received on sale of shares	9	14,681,647	5,595,102	9,116,230	31,102,441,155
Less amounts paid on redemption of shares	9	-	-	-	(18,584,072,349)
		14,681,647	5,595,102	9,116,230	12,518,368,806
Increase in net assets attributable to holders of redeemable participating shares		1,152,903	793,753	1,252,606	11,476,988,484
Foreign currency translation*		-	-	-	(2,089,700,607)
Net assets attributable to holders of redeemable participating shares at the end of financial year		15,834,550	6,388,855	10,368,836	75,130,101,326

¹ This Fund was launched on 26 September 2023.

* The foreign currency translation amount arises from the retranslation of the net assets at the beginning of the financial year using the exchange rate as at 31 December 2023. The average rate for the financial year is applied to income statement items and share transactions.

XTRACKERS (IE) PLC

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 December 2022

	Note	Xtrackers EUR Credit 12.5 Swap UCITS ETF EUR	Xtrackers Portfolio Income UCITS ETF EUR	Xtrackers MSCI Nordic UCITS ETF EUR	Xtrackers MDAX ESG Screened UCITS ETF EUR	Xtrackers MSCI North America High Dividend Yield UCITS ETF USD
Net Assets at start of financial year		112,834,092	83,279,093	563,089,057	110,546,912	46,621,134
Share Transactions						
Amounts received on sale of shares	9	18,342,684	2,197,909	72,222,558	11,912,212	122,529,826
Less amounts paid on redemption of shares	9	(117,513,056)	(4,930,588)	(75,379,291)	(3,913,559)	-
		(99,170,372)	(2,732,679)	(3,156,733)	7,998,653	122,529,826
Decrease in net assets attributable to holders of redeemable participating shares		(5,903,215)	(11,306,220)	(92,963,982)	(34,810,402)	(2,172,751)
Foreign currency translation*		-	-	-	-	-
Net assets attributable to holders of redeemable participating shares at the end of financial year		<u>7,760,505</u>	<u>69,240,194</u>	<u>466,968,342</u>	<u>83,735,163</u>	<u>166,978,209</u>

* The foreign currency translation amount arises from the retranslation of the net assets at the beginning of the financial year using the exchange rate as at 31 December 2022. The average rate for the financial year is applied to income statement items and share transactions.

XTRACKERS (IE) PLC

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 December 2022 cont/d

	Note	Xtrackers MSCI AC World ESG Screened UCITS ETF EUR	Xtrackers MSCI USA UCITS ETF USD	Xtrackers S&P 500 Equal Weight UCITS ETF USD	Xtrackers MSCI World UCITS ETF USD	Xtrackers FTSE Developed Europe ex UK Real Estate UCITS ETF EUR
Net Assets at start of financial year		1,236,242,396	8,624,271,487	4,639,489,888	10,487,454,549	26,293,051
Share Transactions						
Amounts received on sale of shares	9	374,022,986	1,487,407,840	1,783,361,535	1,680,752,265	-
Less amounts paid on redemption of shares	9	(94,004,474)	(2,767,601,380)	(2,565,591,702)	(821,576,013)	-
		280,018,512	(1,280,193,540)	(782,230,167)	859,176,252	-
Decrease in net assets attributable to holders of redeemable participating shares		(207,709,420)	(1,743,744,375)	(598,150,447)	(2,020,989,808)	(9,324,148)
Foreign currency translation*		-	-	-	-	-
Net assets attributable to holders of redeemable participating shares at the end of financial year		<u>1,308,551,488</u>	<u>5,600,333,572</u>	<u>3,259,109,274</u>	<u>9,325,640,993</u>	<u>16,968,903</u>

* The foreign currency translation amount arises from the retranslation of the net assets at the beginning of the financial year using the exchange rate as at 31 December 2022. The average rate for the financial year is applied to income statement items and share transactions.

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Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 December 2022 cont/d

	Note	Xtrackers MSCI World Minimum Volatility UCITS ETF USD	Xtrackers MSCI World Momentum UCITS ETF USD	Xtrackers MSCI World Quality UCITS ETF USD	Xtrackers MSCI World Value UCITS ETF USD	Xtrackers MSCI GCC Select Swap UCITS ETF USD
Net Assets at start of financial year		695,169,379	855,842,051	1,217,743,849	935,346,291	26,101,253
Share Transactions						
Amounts received on sale of shares	9	176,504,840	213,810,951	332,880,291	899,752,463	13,609,489
Less amounts paid on redemption of shares	9	(296,342,711)	(80,200,017)	(297,178,170)	(304,474,506)	(16,451,325)
		(119,837,871)	133,610,934	35,702,121	595,277,957	(2,841,836)
Decrease in net assets attributable to holders of redeemable participating shares		(77,268,431)	(171,355,062)	(221,472,549)	(164,403,225)	(2,583,210)
Foreign currency translation*		-	-	-	-	-
Net assets attributable to holders of redeemable participating shares at the end of financial year		<u>498,063,077</u>	<u>818,097,923</u>	<u>1,031,973,421</u>	<u>1,366,221,023</u>	<u>20,676,207</u>

* The foreign currency translation amount arises from the retranslation of the net assets at the beginning of the financial year using the exchange rate as at 31 December 2022. The average rate for the financial year is applied to income statement items and share transactions.

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Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 December 2022 cont/d

	Note	Xtrackers MSCI Emerging Markets ESG Screened UCITS ETF GBP	Xtrackers S&P 500 UCITS ETF USD	Xtrackers Russell 2000 UCITS ETF USD	Xtrackers MSCI USA ESG Screened UCITS ETF USD	Xtrackers MSCI Japan ESG Screened UCITS ETF JPY
Net Assets at start of financial year		45,347,384	1,525,576,276	1,818,950,230	101,848,255	21,416,765,805
Share Transactions						
Amounts received on sale of shares	9	-	524,552,943	49,184,219	42,205,538	14,550,972,504
Less amounts paid on redemption of shares	9	-	(788,478,449)	(523,443,898)	(59,308,336)	(13,836,279,046)
		-	(263,925,506)	(474,259,679)	(17,102,798)	714,693,458
Decrease in net assets attributable to holders of redeemable participating shares		(4,373,208)	(363,814,237)	(355,822,601)	(21,322,651)	(1,861,499,122)
Foreign currency translation*		-	-	-	-	-
Net assets attributable to holders of redeemable participating shares at the end of financial year		<u>40,974,176</u>	<u>897,836,533</u>	<u>988,867,950</u>	<u>63,422,806</u>	<u>20,269,960,141</u>

* The foreign currency translation amount arises from the retranslation of the net assets at the beginning of the financial year using the exchange rate as at 31 December 2022. The average rate for the financial year is applied to income statement items and share transactions.

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Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 December 2022 cont/d

	Note	Xtrackers USD Corporate Bond UCITS ETF USD	Xtrackers MSCI World Financials UCITS ETF USD	Xtrackers MSCI World Health Care UCITS ETF USD	Xtrackers MSCI World Consumer Staples UCITS ETF USD	Xtrackers MSCI World Energy UCITS ETF USD
Net Assets at start of financial year		1,238,847,989	936,353,163	1,974,099,291	482,246,239	1,501,134,297
Share Transactions						
Amounts received on sale of shares	9	749,842,588	467,497,811	834,244,067	645,188,507	962,592,172
Less amounts paid on redemption of shares	9	(905,159,557)	(833,195,221)	(633,679,194)	(291,240,471)	(1,526,105,999)
		(155,316,969)	(365,697,410)	200,564,873	353,948,036	(563,513,827)
(Decrease)/increase in net assets attributable to holders of redeemable participating shares		(290,527,924)	(123,853,005)	(115,246,688)	(36,557,940)	710,873,926
Foreign currency translation*		-	-	-	-	-
Net assets attributable to holders of redeemable participating shares at the end of financial year		<u>793,003,096</u>	<u>446,802,748</u>	<u>2,059,417,476</u>	<u>799,636,335</u>	<u>1,648,494,396</u>

* The foreign currency translation amount arises from the retranslation of the net assets at the beginning of the financial year using the exchange rate as at 31 December 2022. The average rate for the financial year is applied to income statement items and share transactions.

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Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 December 2022 cont/d

	Note	Xtrackers MSCI World Information Technology UCITS ETF USD	Xtrackers MSCI World Consumer Discretionary UCITS ETF USD	Xtrackers MSCI World Industrials UCITS ETF USD	Xtrackers MSCI World Communication Services UCITS ETF USD	Xtrackers MSCI World Materials UCITS ETF USD
Net Assets at start of financial year		2,664,402,884	430,193,004	619,750,332	257,595,158	303,935,455
Share Transactions						
Amounts received on sale of shares	9	342,323,732	15,439,410	55,298,138	73,484,916	473,192,617
Less amounts paid on redemption of shares	9	(721,641,057)	(233,114,262)	(387,304,683)	(142,457,611)	(373,514,071)
		(379,317,325)	(217,674,852)	(332,006,545)	(68,972,695)	99,678,546
Decrease in net assets attributable to holders of redeemable participating shares		(807,531,266)	(107,538,173)	(102,128,217)	(96,305,060)	(87,262,064)
Foreign currency translation*		-	-	-	-	-
Net assets attributable to holders of redeemable participating shares at the end of financial year		<u>1,477,554,293</u>	<u>104,979,979</u>	<u>185,615,570</u>	<u>92,317,403</u>	<u>316,351,937</u>

* The foreign currency translation amount arises from the retranslation of the net assets at the beginning of the financial year using the exchange rate as at 31 December 2022. The average rate for the financial year is applied to income statement items and share transactions.

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Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 December 2022 cont/d

	Note	Xtrackers MSCI World Utilities UCITS ETF USD	Xtrackers ESG USD Emerging Markets Bond Quality Weighted UCITS ETF USD	Xtrackers iBoxx EUR Corporate Bond Yield Plus UCITS ETF EUR	Xtrackers MSCI EMU ESG Screened UCITS ETF EUR	Xtrackers MSCI USA Minimum Volatility UCITS ETF USD
Net Assets at start of financial year		100,731,983	244,135,754	450,625,356	23,040,565	5,910,231
Share Transactions						
Amounts received on sale of shares	9	241,023,885	253,784,850	86,598,206	-	-
Less amounts paid on redemption of shares	9	(118,989,055)	(150,114,335)	(187,488,212)	(7,102,450)	-
		122,034,830	103,670,515	(100,890,006)	(7,102,450)	-
Decrease in net assets attributable to holders of redeemable participating shares		(16,385,415)	(71,433,625)	(74,434,278)	(3,183,093)	(662,059)
Foreign currency translation*		-	-	-	-	-
Net assets attributable to holders of redeemable participating shares at the end of financial year		<u>206,381,398</u>	<u>276,372,644</u>	<u>275,301,072</u>	<u>12,755,022</u>	<u>5,248,172</u>

* The foreign currency translation amount arises from the retranslation of the net assets at the beginning of the financial year using the exchange rate as at 31 December 2022. The average rate for the financial year is applied to income statement items and share transactions.

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Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 December 2022 cont/d

	Note	Xtrackers MSCI Emerging Markets UCITS ETF USD	Xtrackers MSCI USA Consumer Discretionary UCITS ETF USD	Xtrackers MSCI USA Consumer Staples UCITS ETF USD	Xtrackers MSCI USA Energy UCITS ETF USD	Xtrackers MSCI USA Financials UCITS ETF USD
Net Assets at start of financial year		6,068,550,666	615,267,861	122,470,722	34,222,665	770,347,083
Share Transactions						
Amounts received on sale of shares	9	975,702,254	15,248,840	96,222,109	54,917,475	317,430,480
Less amounts paid on redemption of shares	9	(1,075,918,527)	(413,013,230)	(46,014,508)	(32,210,603)	(593,558,036)
		(100,216,273)	(397,764,390)	50,207,601	22,706,872	(276,127,556)
(Decrease)/increase in net assets attributable to holders of redeemable participating shares		(1,343,190,672)	(123,050,189)	(5,806,703)	23,156,257	(143,195,203)
Foreign currency translation*		-	-	-	-	-
Net assets attributable to holders of redeemable participating shares at the end of financial year		<u>4,625,143,721</u>	<u>94,453,282</u>	<u>166,871,620</u>	<u>80,085,794</u>	<u>351,024,324</u>

* The foreign currency translation amount arises from the retranslation of the net assets at the beginning of the financial year using the exchange rate as at 31 December 2022. The average rate for the financial year is applied to income statement items and share transactions.

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Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 December 2022 cont/d

	Note	Xtrackers MSCI USA Health Care UCITS ETF USD	Xtrackers MSCI USA Information Technology UCITS ETF USD	Xtrackers USD High Yield Corporate Bond UCITS ETF USD	Xtrackers USD Corporate Bond Short Duration SRI PAB UCITS ETF USD	Xtrackers MSCI World ESG Screened UCITS ETF USD
Net Assets at start of financial year		700,108,513	1,028,109,636	634,630,677	44,714,204	115,671,671
Share Transactions						
Amounts received on sale of shares	9	347,336,109	149,370,373	449,436,341	66,617,625	40,087,768
Less amounts paid on redemption of shares	9	(78,634,366)	(199,666,761)	(424,301,878)	(36,349,288)	(54,531,154)
		268,701,743	(50,296,388)	25,134,463	30,268,337	(14,443,386)
Decrease in net assets attributable to holders of redeemable participating shares		(35,765,600)	(310,879,559)	(117,779,074)	(4,773,713)	(23,170,362)
Foreign currency translation*		-	-	-	-	-
Net assets attributable to holders of redeemable participating shares at the end of financial year		<u>933,044,656</u>	<u>666,933,689</u>	<u>541,986,066</u>	<u>70,208,828</u>	<u>78,057,923</u>

* The foreign currency translation amount arises from the retranslation of the net assets at the beginning of the financial year using the exchange rate as at 31 December 2022. The average rate for the financial year is applied to income statement items and share transactions.

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Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 December 2022 cont/d

	Note	Xtrackers MSCI Japan ESG UCITS ETF USD	Xtrackers MSCI World ESG UCITS ETF USD	Xtrackers MSCI Europe ESG UCITS ETF EUR	Xtrackers MSCI USA ESG UCITS ETF USD	Xtrackers MSCI USA Banks UCITS ETF USD
Net Assets at start of financial year		2,251,828,756	3,563,497,622	779,658,744	4,772,299,073	161,870,831
Share Transactions						
Amounts received on sale of shares	9	844,885,634	1,176,421,118	447,824,664	3,041,652,425	56,675,663
Less amounts paid on redemption of shares	9	(800,108,051)	(1,268,298,233)	(79,554,642)	(1,700,002,428)	(66,367,981)
		44,777,583	(91,877,115)	368,270,022	1,341,649,997	(9,692,318)
Decrease in net assets attributable to holders of redeemable participating shares		(397,980,531)	(726,589,579)	(114,619,606)	(1,212,108,216)	(33,094,015)
Foreign currency translation*		-	-	-	-	-
Net assets attributable to holders of redeemable participating shares at the end of financial year		<u>1,898,625,808</u>	<u>2,745,030,928</u>	<u>1,033,309,160</u>	<u>4,901,840,854</u>	<u>119,084,498</u>

* The foreign currency translation amount arises from the retranslation of the net assets at the beginning of the financial year using the exchange rate as at 31 December 2022. The average rate for the financial year is applied to income statement items and share transactions.

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Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 December 2022 cont/d

	Note	Xtrackers S&P Europe ex UK UCITS ETF EUR	Xtrackers Artificial Intelligence and Big Data UCITS ETF USD	Xtrackers Future Mobility UCITS ETF USD	Xtrackers MSCI Emerging Markets ESG UCITS ETF USD	Xtrackers USD Corporate Bond SRI PAB UCITS ETF USD
Net Assets at start of financial year		675,292,676	820,762,664	119,530,617	1,329,130,656	90,391,636
Share Transactions						
Amounts received on sale of shares	9	159,626,577	53,208,029	34,921,729	323,331,062	140,265,302
Less amounts paid on redemption of shares	9	(314,150,030)	(101,356,045)	(30,877,988)	(42,057,422)	(75,262,191)
		(154,523,453)	(48,148,016)	4,043,741	281,273,640	65,003,111
Decrease in net assets attributable to holders of redeemable participating shares		(120,704,700)	(269,943,731)	(39,542,577)	(291,973,986)	(29,037,385)
Foreign currency translation*		-	-	-	-	-
Net assets attributable to holders of redeemable participating shares at the end of financial year		<u>400,064,523</u>	<u>502,670,917</u>	<u>84,031,781</u>	<u>1,318,430,310</u>	<u>126,357,362</u>

* The foreign currency translation amount arises from the retranslation of the net assets at the beginning of the financial year using the exchange rate as at 31 December 2022. The average rate for the financial year is applied to income statement items and share transactions.

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Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 December 2022 cont/d

	Note	Xtrackers US Treasuries Ultrashort Bond UCITS ETF USD	Xtrackers MSCI EMU ESG UCITS ETF EUR	Xtrackers MSCI USA Communication Services UCITS ETF USD	Xtrackers MSCI USA Industrials UCITS ETF USD	Xtrackers NASDAQ 100 UCITS ETF USD
Net Assets at start of financial year		11,164,450	33,446,619	85,035,605	20,532,201	63,325,234
Share Transactions						
Amounts received on sale of shares	9	41,048,194	28,075,447	51,543,248	12,567,206	138,142,558
Less amounts paid on redemption of shares	9	(15,581,349)	-	(43,860,555)	(8,190,286)	(4,502,396)
		25,466,845	28,075,447	7,682,693	4,376,920	133,640,162
Increase/(decrease) in net assets attributable to holders of redeemable participating shares		423,795	(4,117,959)	(47,466,812)	(2,266,105)	(42,037,030)
Foreign currency translation*		-	-	-	-	-
Net assets attributable to holders of redeemable participating shares at the end of financial year		<u>37,055,090</u>	<u>57,404,107</u>	<u>45,251,486</u>	<u>22,643,016</u>	<u>154,928,366</u>

* The foreign currency translation amount arises from the retranslation of the net assets at the beginning of the financial year using the exchange rate as at 31 December 2022. The average rate for the financial year is applied to income statement items and share transactions.

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Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 December 2022 cont/d

	Note	Xtrackers EUR Corporate Green Bond UCITS ETF EUR	Xtrackers USD Corporate Green Bond UCITS ETF USD	Xtrackers MSCI Europe Consumer Discretionary ESG Screened UCITS ETF EUR	Xtrackers EMU Net Zero Pathway Paris Aligned UCITS ETF ¹ EUR	Xtrackers World Net Zero Pathway Paris Aligned UCITS ETF ¹ USD
Net Assets at start of financial year		143,979,727	120,982,952	4,902,441	-	-
Share Transactions						
Amounts received on sale of shares	9	106,201,174	259,481,562	520,400	14,472,363	23,032,800
Less amounts paid on redemption of shares	9	(8,028,547)	(217,064,407)	-	-	-
		98,172,627	42,417,155	520,400	14,472,363	23,032,800
Decrease in net assets attributable to holders of redeemable participating shares		(30,525,854)	(36,795,828)	(912,942)	(1,122,344)	(2,670,584)
Foreign currency translation*		-	-	-	-	-
Net assets attributable to holders of redeemable participating shares at the end of financial year		<u>211,626,500</u>	<u>126,604,279</u>	<u>4,509,899</u>	<u>13,350,019</u>	<u>20,362,216</u>

¹ This Fund was launched on 17 February 2022.

* The foreign currency translation amount arises from the retranslation of the net assets at the beginning of the financial year using the exchange rate as at 31 December 2022. The average rate for the financial year is applied to income statement items and share transactions.

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Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 December 2022 cont/d

	Note	Xtrackers ESG EUR High Yield Corporate Bond UCITS ETF ¹ EUR	Xtrackers ESG USD High Yield Corporate Bond UCITS ETF ² USD	Xtrackers MSCI Fintech Innovation UCITS ETF ³ USD	Xtrackers MSCI Genomic Healthcare Innovation UCITS ETF ³ USD	Xtrackers MSCI Innovation UCITS ETF ³ USD
Net Assets at start of financial year		-	-	-	-	-
Share Transactions						
Amounts received on sale of shares	9	19,978,287	23,465,792	3,590,551	5,256,956	5,757,795
Less amounts paid on redemption of shares	9	-	-	-	(1,282,480)	-
		19,978,287	23,465,792	3,590,551	3,974,476	5,757,795
Increase/(decrease) in net assets attributable to holders of redeemable participating shares		307,191	(39,688)	(43,426)	(311,244)	(347,415)
Foreign currency translation*		-	-	-	-	-
Net assets attributable to holders of redeemable participating shares at the end of financial year		<u>20,285,478</u>	<u>23,426,104</u>	<u>3,547,125</u>	<u>3,663,232</u>	<u>5,410,380</u>

¹ This Fund was launched on 22 June 2022.

² This Fund was launched on 6 July 2022.

³ This Fund was launched on 12 July 2022.

* The foreign currency translation amount arises from the retranslation of the net assets at the beginning of the financial year using the exchange rate as at 31 December 2022. The average rate for the financial year is applied to income statement items and share transactions.

XTRACKERS (IE) PLC

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 December 2022 cont/d

	Note	Xtrackers MSCI Next Generation Internet Innovation UCITS ETF ¹ USD	Xtrackers Europe Net Zero Pathway Paris Aligned UCITS ETF ² EUR	Xtrackers Japan Net Zero Pathway Paris Aligned UCITS ETF ² USD	Xtrackers USA Net Zero Pathway Paris Aligned UCITS ETF ² USD	Xtrackers India Government Bond UCITS ETF ³ USD
Net Assets at start of financial year		-	-	-	-	-
Share Transactions						
Amounts received on sale of shares	9	5,764,856	5,826,500	6,073,492	4,077,292	66,880,398
Less amounts paid on redemption of shares	9	-	-	-	-	(4,033,365)
		5,764,856	5,826,500	6,073,492	4,077,292	62,847,033
(Decrease)/increase in net assets attributable to holders of redeemable participating shares		(363,154)	70,701	103,527	(336,732)	(1,349,418)
Foreign currency translation*		-	-	-	-	-
Net assets attributable to holders of redeemable participating shares at the end of financial year		<u>5,401,702</u>	<u>5,897,201</u>	<u>6,177,019</u>	<u>3,740,560</u>	<u>61,497,615</u>

¹ This Fund was launched on 12 July 2022.

² This Fund was launched on 25 August 2022.

³ This Fund was launched on 6 September 2022.

* The foreign currency translation amount arises from the retranslation of the net assets at the beginning of the financial year using the exchange rate as at 31 December 2022. The average rate for the financial year is applied to income statement items and share transactions.

XTRACKERS (IE) PLC

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 December 2022 cont/d

	Note	Xtrackers Emerging Markets Net Zero Pathway Paris Aligned UCITS ETF ¹ USD	Xtrackers S&P 500 ESG UCITS ETF ² USD	Xtrackers S&P 500 Equal Weight ESG UCITS ETF ² USD	Xtrackers MSCI Global SDG 9 Industry, Innovation & Infrastructure UCITS ETF ³ USD	Xtrackers MSCI Global SDG 11 Sustainable Cities UCITS ETF ³ USD
Net Assets at start of financial year		-	-	-	-	-
Share Transactions						
Amounts received on sale of shares	9	18,625,294	2,417,977	83,096,184	2,054,097	5,199,289
Less amounts paid on redemption of shares	9	-	-	-	-	-
		18,625,294	2,417,977	83,096,184	2,054,097	5,199,289
Increase/(decrease) in net assets attributable to holders of redeemable participating shares		1,715,807	(61,764)	(612,037)	(98,905)	(212,190)
Foreign currency translation*		-	-	-	-	-
Net assets attributable to holders of redeemable participating shares at the end of financial year		<u>20,341,101</u>	<u>2,356,213</u>	<u>82,484,147</u>	<u>1,955,192</u>	<u>4,987,099</u>

¹ This Fund was launched on 8 November 2022.

² This Fund was launched on 6 December 2022.

³ This Fund was launched on 13 December 2022.

* The foreign currency translation amount arises from the retranslation of the net assets at the beginning of the financial year using the exchange rate as at 31 December 2022. The average rate for the financial year is applied to income statement items and share transactions.

XTRACKERS (IE) PLC

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 December 2022 cont/d

	Note	Xtrackers MSCI Global SDG 12 Circular Economy UCITS ETF ¹ USD	Xtrackers (IE) Plc EUR
Net Assets at start of financial year		-	61,817,891,418
Share Transactions			
Amounts received on sale of shares	9	4,172,451	21,758,701,889
Less amounts paid on redemption of shares	9	-	(22,035,465,149)
		4,172,451	(276,763,260)
Decrease in net assets attributable to holders of redeemable participating shares		(224,478)	(12,232,673,355)
Foreign currency translation*		-	3,915,989,840
Net assets attributable to holders of redeemable participating shares at the end of financial year		<u>3,947,973</u>	<u>53,224,444,643</u>

¹ This Fund was launched on 13 December 2022.

* The foreign currency translation amount arises from the retranslation of the net assets at the beginning of the financial year using the exchange rate as at 31 December 2022. The average rate for the financial year is applied to income statement items and share transactions.

XTRACKERS (IE) PLC

Xtrackers Portfolio Income UCITS ETF

Portfolio of Investments as at 31 December 2023

Transferable Securities

Exchange Traded Funds - 100.02% (31 December 2022 - 99.98%)

Number of Shares	Security	Value EUR	% of Fund
136,788	Xtrackers ESG EUR High Yield Corporate Bond UCITS ETF	4,180,228	6.01
372,465	Xtrackers ESG USD Emerging Markets Bond Quality Weighted UCITS ETF	3,171,642	4.56
230,385	Xtrackers iBoxx EUR Corporate Bond Yield Plus UCITS ETF	2,096,711	3.02
187,140	Xtrackers II EUR Corporate Bond Short Duration SRI PAB UCITS ETF	8,261,744	11.88
735,679	Xtrackers II EUR Corporate Bond SRI PAB UCITS ETF	4,872,917	7.01
58,172	Xtrackers II Eurozone Government Bond 1-3 UCITS ETF	9,587,828	13.79
16,194	Xtrackers II Eurozone Government Bond UCITS ETF	3,515,118	5.06
8,795	Xtrackers II Eurozone Inflation-Linked Bond UCITS ETF	2,089,284	3.00
78,658	Xtrackers MSCI Emerging Markets ESG UCITS ETF	3,099,380	4.46
23,137	Xtrackers MSCI Europe ESG Screened UCITS ETF	3,452,250	4.96
93,935	Xtrackers MSCI Japan ESG UCITS ETF	1,775,883	2.55
31,487	Xtrackers MSCI North America High Dividend Yield UCITS ETF	1,408,824	2.03
77,372	Xtrackers MSCI USA ESG UCITS ETF	3,590,336	5.16
25,421	Xtrackers MSCI USA UCITS ETF	3,163,128	4.55
38,653	Xtrackers MSCI World Quality UCITS ETF	2,107,959	3.03
37,149	Xtrackers MSCI World Value UCITS ETF	1,409,247	2.03
524,834	Xtrackers USD Corporate Bond Short Duration SRI PAB UCITS ETF	9,630,494	13.85
65,977	Xtrackers USD Corporate Bond SRI PAB UCITS ETF	2,135,708	3.07
Total Exchange Traded Funds		69,548,681	100.02
Total Transferable Securities		69,548,681	100.02
Total Financial Assets at Fair Value through Profit or Loss		69,548,681	100.02
Other Net Liabilities - (0.02)% (31 December 2022 - 0.02%)		(16,964)	(0.02)
Net Assets Attributable to Redeeming Participating Shareholders		69,531,717	100.00

Analysis of Total Assets (Unaudited)

	% of Total Assets 31/12/2023
Exchange Traded Funds	99.92
Other Current Assets	0.08
Total Assets	100.00

XTRACKERS (IE) PLC

Xtrackers MSCI Nordic UCITS ETF

Portfolio of Investments as at 31 December 2023

Transferable Securities

Equities - 99.49% (31 December 2022 - 99.49%)

Number of Shares	Security	Value EUR	% of Fund
Aerospace and Defense			
47,692	Saab AB	2,602,979	0.36
		2,602,979	0.36
Automobiles			
119,257	Volvo AB Class A Shares	2,860,240	0.40
898,730	Volvo AB Class B Shares	21,127,121	2.90
354,574	Volvo Car AB	1,037,048	0.14
		25,024,409	3.44
Banks			
410,787	Danske Bank AS	9,941,018	1.36
551,233	DNB Bank ASA	10,613,395	1.46
1,906,822	Nordea Bank Abp	21,405,984	2.94
945,082	Skandinaviska Enskilda Banken AB Class A Shares	11,783,283	1.62
868,677	Svenska Handelsbanken AB Class A Shares	8,540,464	1.17
505,634	Swedbank AB	9,233,812	1.27
		71,517,956	9.82
Beverages			
58,648	Carlsberg AS	6,662,109	0.91
		6,662,109	0.91
Biotechnology			
39,347	Genmab AS	11,374,611	1.56
115,878	Swedish Orphan Biovitrum AB	2,779,199	0.38
		14,153,810	1.94
Building Products			
88,179	Investment AB Latour	2,077,643	0.29
902,573	Nibe Industrier AB	5,740,146	0.79
5,485	Rockwool AS	1,453,922	0.20
360,835	Svenska Cellulosa AB SCA	4,897,568	0.67
		14,169,279	1.95
Chemicals			
62,821	Chr Hansen Holding AS	4,771,472	0.65
121,813	Novozymes AS	6,064,043	0.83
98,609	Yara International ASA	3,174,897	0.44
		14,010,412	1.92
Commercial Services and Supplies			
292,903	Securitas AB	2,593,701	0.36
		2,593,701	0.36
Computers and Peripherals			
208,271	Adevinta ASA	2,086,702	0.29
		2,086,702	0.29
Construction and Engineering			
52,386	Kongsberg Gruppen ASA	2,173,237	0.30
202,629	Skanska AB	3,319,057	0.45
		5,492,294	0.75
Containers and Packaging			
346,480	Stora Enso OYJ	4,339,662	0.60
		4,339,662	0.60

XTRACKERS (IE) PLC

Xtrackers MSCI Nordic UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.49% (31 December 2022 - 99.49%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Diversified Financials			
211,793	EQT AB	5,422,054	0.75
77,405	Industrivarden AB Class A Shares	2,286,864	0.31
87,051	Industrivarden AB Class C Shares	2,567,154	0.35
1,030,824	Investor AB Class B Shares	21,621,149	2.97
45,248	L E Lundbergforetagen AB	2,228,157	0.31
		34,125,378	4.69
Diversified Telecommunications			
84,711	Elisa OYJ	3,546,850	0.49
3,220,331	Nokia OYJ	9,828,450	1.35
318,167	Tele2 AB	2,473,315	0.34
1,743,972	Telefonaktiebolaget LM Ericsson	9,886,556	1.36
375,059	Telenor ASA	3,898,195	0.53
1,405,091	Telia Co. AB	3,247,518	0.45
		32,880,884	4.52
Electric Utilities			
267,188	Fortum OYJ	3,489,475	0.48
112,664	Orsted AS	5,656,954	0.78
		9,146,429	1.26
Electronics			
596,931	Assa Abloy AB	15,566,054	2.14
		15,566,054	2.14
Energy Equipment and Services			
601,439	Vestas Wind Systems AS	17,289,857	2.37
		17,289,857	2.37
Food Products			
162,666	Kesko OYJ	2,915,788	0.40
277,174	Mowi ASA	4,496,652	0.62
417,490	Orkla ASA	2,933,986	0.40
43,206	Salmar ASA	2,192,171	0.30
		12,538,597	1.72
Forest Products			
45,394	Holmen AB	1,735,839	0.24
317,873	UPM-Kymmene OYJ	10,826,754	1.49
		12,562,593	1.73
Health Care Equipment and Supplies			
81,372	Coloplast AS	8,426,941	1.16
60,015	Demant AS	2,383,028	0.33
136,228	Getinge AB	2,744,752	0.38
138,831	Lifco AB	3,082,778	0.42
		16,637,499	2.29
Hotels, Restaurants and Leisure			
109,144	Evolution AB	11,786,475	1.62
		11,786,475	1.62
Industrial			
172,314	Alfa Laval AB	6,244,013	0.86
162,733	Indutrade AB	3,826,949	0.52
		10,070,962	1.38

XTRACKERS (IE) PLC

Xtrackers MSCI Nordic UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.49% (31 December 2022 - 99.49%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Insurance			
119,074	Gjensidige Forsikring ASA	1,990,140	0.28
268,861	Sampo OYJ	10,649,584	1.46
207,948	Tryg AS	4,097,832	0.56
		16,737,556	2.30
Machinery			
1,599,718	Atlas Copco AB Class A Shares	24,938,792	3.43
929,601	Atlas Copco AB Class B Shares	12,475,402	1.71
229,235	Beijer Ref AB	2,777,795	0.38
392,484	Epiroc AB Class A Shares	7,128,702	0.98
232,254	Epiroc AB Class B Shares	3,680,181	0.51
1,236,497	Hexagon AB	13,434,029	1.84
208,254	Husqvarna AB	1,552,295	0.21
202,426	Kone OYJ	9,141,558	1.26
394,965	Metso OYJ	3,621,829	0.50
635,006	Sandvik AB	12,440,586	1.71
281,928	Wartsila OYJ Abp	3,700,305	0.51
		94,891,474	13.04
Metals and Mining			
162,894	Boliden AB	4,601,857	0.63
790,184	Norsk Hydro ASA	4,817,810	0.66
202,956	SKF AB	3,669,890	0.51
		13,089,557	1.80
Oil and Gas			
188,205	Aker BP ASA	4,957,401	0.68
536,561	Equinor ASA	15,407,870	2.12
251,962	Neste OYJ	8,115,696	1.11
		28,480,967	3.91
Personal Products			
362,772	Essity AB	8,146,689	1.12
		8,146,689	1.12
Pharmaceuticals			
1,943,543	Novo Nordisk AS	182,007,566	25.00
64,139	Orion OYJ	2,518,739	0.35
		184,526,305	25.35
Real Estate			
388,172	Fastighets AB Balder	2,493,785	0.34
117,595	Sagax AB Class B Shares	2,930,237	0.40
		5,424,022	0.74
Retail			
384,663	H & M Hennes & Mauritz AB	6,102,779	0.84
50,354	Pandora AS	6,303,567	0.86
		12,406,346	1.70
Transportation			
1,807	AP Moller - Maersk AS Class A Shares	2,903,973	0.40
2,889	AP Moller - Maersk AS Class B Shares	4,704,830	0.65
110,864	DSV AS	17,630,708	2.42
		25,239,511	3.47
Total Equities		724,200,468	99.49
Total Transferable Securities		724,200,468	99.49

XTRACKERS (IE) PLC

Xtrackers MSCI Nordic UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Financial Derivative Instruments - 0.02% (31 December 2022 - (0.02)%)

Exchange Traded Financial Derivative Instruments - 0.02% (31 December 2022 - (0.02)%)

Open Futures Contracts* - 0.02% (31 December 2022 - (0.02)%)

CCY	Description	Notional	Maturity	Unrealised gain EUR	% of Fund
DKK	OMX Copenhagen 25 Index Futures Long Futures Contracts	1,292,733	19/01/2024	78,900	0.01
SEK	OMXS30 Index Futures Long Futures Contracts	2,362,438	19/01/2024	53,372	0.01
Unrealised gain on Open Futures Contracts				132,272	0.02
Net unrealised gain on Open Futures Contracts				132,272	0.02
Total Exchange Traded Financial Derivative Instruments				132,272	0.02

OTC Financial Derivative Instruments - 0.00% (31 December 2022 - 0.00%)

Open Forward Foreign Currency Exchange Contracts** - 0.00% (31 December 2022 - 0.00%)

Settlement Day		Amount Bought		Amount Sold	Unrealised gain EUR	% of Fund
11/01/2024	EUR	1	DKK	8	-	0.00
11/01/2024	EUR	803,802	DKK	5,990,008	196	0.00
Unrealised gain on Open Forward Foreign Currency Exchange Contracts					196	0.00
Net unrealised gain on Open Forward Foreign Currency Exchange Contracts					196	0.00
Total OTC Financial Derivative Instruments					196	0.00
Total Financial Derivative Instruments					132,468	0.02

	Value EUR	% of Fund
Total Financial Assets at Fair Value through Profit or Loss	724,332,936	99.51
Other Net Assets - 0.49% (31 December 2022 - 0.53%)	3,574,861	0.49
Net Assets Attributable to Redeeming Participating Shareholders	727,907,797	100.00

* The broker for the open futures contracts is Deutsche Bank AG Frankfurt.

** The counterparty for the open forward foreign currency exchange contracts is Citigroup Global Markets Europe.

Analysis of Total Assets (Unaudited)

	% of Total Assets 31/12/2023
Transferable securities admitted to an official stock exchange listing	99.20
Exchange Traded Financial Derivative Instruments	0.02
Other Current Assets	0.78
Total Assets	100.00

XTRACKERS (IE) PLC

Xtrackers MDAX ESG Screened UCITS ETF

Portfolio of Investments as at 31 December 2023

Transferable Securities

Equities - 97.00% (31 December 2022 - 97.40%)

Number of Shares	Security	Value EUR	% of Fund
Airlines			
651,005	Deutsche Lufthansa AG	5,239,288	5.74
		5,239,288	5.74
Auto Components			
13,092	Hella GmbH & Co. KGaA	1,080,090	1.19
5,169	Vitesco Technologies Group AG	404,216	0.44
		1,484,306	1.63
Chemicals			
131,235	Evonik Industries AG	2,427,847	2.66
114,632	K&S AG	1,640,384	1.80
55,265	Lanxess AG	1,567,868	1.72
11,045	Wacker Chemie AG	1,262,444	1.38
		6,898,543	7.56
Commercial Services and Supplies			
8,107	Sixt SE	820,428	0.90
		820,428	0.90
Computers and Peripherals			
52,403	Bechtle AG	2,378,572	2.61
122,269	Delivery Hero SE	3,057,948	3.35
32,605	Jenoptik AG	927,286	1.02
47,106	Scout24 SE	3,022,321	3.31
50,470	United Internet AG	1,162,829	1.27
		10,548,956	11.56
Construction and Engineering			
23,224	Fraport AG Frankfurt Airport Services Worldwide	1,271,746	1.39
		1,271,746	1.39
Containers and Packaging			
20,089	Gerresheimer AG	1,895,397	2.08
		1,895,397	2.08
Diversified Telecommunications			
76,102	Freenet AG	1,928,425	2.11
467,204	Telefonica Deutschland Holding AG	1,098,864	1.21
		3,027,289	3.32
Electrical Equipment			
12,986	SMA Solar Technology AG	786,302	0.86
		786,302	0.86
Energy Equipment and Services			
77,269	Encavis AG	1,204,624	1.32
80,058	Nordex SE	832,603	0.91
		2,037,227	2.23
Food Products			
104,132	HelloFresh SE	1,490,129	1.63
		1,490,129	1.63
Health Care Equipment and Supplies			
23,391	Carl Zeiss Meditec AG	2,311,966	2.53
		2,311,966	2.53

XTRACKERS (IE) PLC

Xtrackers MDAX ESG Screened UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 97.00% (31 December 2022 - 97.40%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Health Care Providers and Services			
94,729	Evotec SE	2,015,833	2.21
127,383	Fresenius Medical Care AG	4,835,459	5.30
		6,851,292	7.51
Hotels, Restaurants and Leisure			
37,579	CTS Eventim AG & Co. KGaA	2,352,445	2.58
		2,352,445	2.58
Household Products			
3,264	Rational AG	2,283,168	2.50
		2,283,168	2.50
Industrial			
42,312	Knorr-Bremse AG	2,487,946	2.73
		2,487,946	2.73
Insurance			
38,444	Talanx AG	2,485,405	2.72
		2,485,405	2.72
Machinery			
99,865	GEA Group AG	3,763,912	4.13
44,842	KION Group AG	1,734,040	1.90
8,511	Krones AG	951,530	1.04
15,809	Stabilus SE	975,415	1.07
		7,424,897	8.14
Media			
23,493	RTL Group SA	821,315	0.90
19,872	Stroer SE & Co. KGaA	1,068,120	1.17
		1,889,435	2.07
Metals and Mining			
19,308	Aurubis AG	1,433,812	1.57
315,053	thyssenkrupp AG	1,988,615	2.18
		3,422,427	3.75
Real Estate			
453,122	Aroundtown SA	1,121,477	1.23
47,433	LEG Immobilien SE	3,762,385	4.12
112,321	TAG Immobilien AG	1,482,076	1.63
		6,365,938	6.98
Retail			
37,210	Hugo Boss AG	2,510,186	2.75
10,553	Redcare Pharmacy NV	1,388,775	1.52
		3,898,961	4.27
Semiconductors			
72,029	AIXTRON SE	2,784,641	3.05
10,657	Siltronic AG	942,612	1.04
		3,727,253	4.09
Software			
36,223	Nemetschek SE	2,842,781	3.11
91,360	TeamViewer SE	1,284,522	1.41
		4,127,303	4.52

XTRACKERS (IE) PLC

Xtrackers MDAX ESG Screened UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 97.00% (31 December 2022 - 97.40%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Textiles and Apparel			
66,898	Puma SE	3,379,687	3.71
		3,379,687	3.71
Total Equities		88,507,734	97.00

Preferred Stocks - 3.01% (31 December 2022 - 2.62%)

Chemicals			
42,668	FUCHS SE	1,719,520	1.89
		1,719,520	1.89
Machinery			
30,722	Jungheinrich AG	1,020,585	1.12
		1,020,585	1.12
Total Preferred Stocks		2,740,105	3.01
Total Transferable Securities		91,247,839	100.01
Total Financial Assets at Fair Value through Profit or Loss		91,247,839	100.01
Other Net Liabilities - (0.01)% (31 December 2022 - (0.02)%)		(5,652)	(0.01)
Net Assets Attributable to Redeeming Participating Shareholders		91,242,187	100.00

Analysis of Total Assets (Unaudited)

	% of Total Assets 31/12/2023
Transferable securities admitted to an official stock exchange listing	99.92
Other Current Assets	0.08
Total Assets	100.00

XTRACKERS (IE) PLC

Xtrackers MSCI North America High Dividend Yield UCITS ETF

Portfolio of Investments as at 31 December 2023

Transferable Securities

Equities - 99.98% (31 December 2022 - 99.96%)

Number of Shares	Security	Value USD	% of Fund
Aerospace and Defense			
3,035	General Dynamics Corp.	788,099	0.58
2,473	L3Harris Technologies, Inc.	520,863	0.39
2,917	Lockheed Martin Corp.	1,322,101	0.98
		2,631,063	1.95
Agriculture			
7,000	Archer-Daniels-Midland Co.	505,540	0.37
1,965	Bunge Global SA	198,367	0.15
20,289	Philip Morris International, Inc.	1,908,789	1.42
		2,612,696	1.94
Auto Components			
3,550	Magna International, Inc.	210,776	0.16
		210,776	0.16
Automobiles			
1,854	Cummins, Inc.	444,163	0.33
		444,163	0.33
Banks			
10,163	Bank of New York Mellon Corp.	528,984	0.39
6,162	Citizens Financial Group, Inc.	204,209	0.15
8,886	Fifth Third Bancorp	306,478	0.23
18,895	Huntington Bancshares, Inc.	240,344	0.18
2,166	M&T Bank Corp.	296,915	0.22
2,700	Northern Trust Corp.	227,826	0.17
5,206	PNC Financial Services Group, Inc.	806,149	0.60
12,247	Regions Financial Corp.	237,347	0.18
4,175	State Street Corp.	323,396	0.24
17,382	Truist Financial Corp.	641,744	0.47
20,037	U.S. Bancorp	867,201	0.64
		4,680,593	3.47
Beverages			
53,675	Coca-Cola Co.	3,163,068	2.35
2,477	Molson Coors Beverage Co.	151,617	0.11
17,963	PepsiCo, Inc.	3,050,836	2.26
		6,365,521	4.72
Biotechnology			
6,990	Amgen, Inc.	2,013,260	1.49
4,981	Royalty Pharma PLC	139,916	0.11
		2,153,176	1.60
Building Products			
8,878	Johnson Controls International PLC	511,728	0.38
2,935	Masco Corp.	196,586	0.14
		708,314	0.52
Chemicals			
2,904	Air Products & Chemicals, Inc.	795,115	0.59
2,522	CF Industries Holdings, Inc.	200,499	0.15
1,546	Eastman Chemical Co.	138,862	0.10
3,386	LyondellBasell Industries NV	321,941	0.24
4,335	Mosaic Co.	154,890	0.11
6,455	Nutrien Ltd.	365,437	0.27
		1,976,744	1.46

XTRACKERS (IE) PLC

Xtrackers MSCI North America High Dividend Yield UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.98% (31 December 2022 - 99.96%) cont/d

Number of Shares	Security	Value USD	% of Fund
Commercial Services and Supplies			
5,384	Automatic Data Processing, Inc.	1,254,311	0.93
1,409	Robert Half, Inc.	123,879	0.09
		1,378,190	1.02
Computers and Peripherals			
3,342	Dell Technologies, Inc.	255,663	0.19
7,509	Gen Digital, Inc.	171,355	0.13
16,742	Hewlett Packard Enterprise Co.	284,279	0.21
11,607	HP, Inc.	349,255	0.26
11,900	International Business Machines Corp.	1,946,245	1.44
2,724	NetApp, Inc.	240,148	0.18
		3,246,945	2.41
Construction and Engineering			
520	Huntington Ingalls Industries, Inc.	135,013	0.10
		135,013	0.10
Containers and Packaging			
18,877	Amcor PLC	181,974	0.14
1,173	Packaging Corp. of America	191,094	0.14
		373,068	0.28
Distribution and Wholesale			
7,457	Fastenal Co.	482,990	0.36
2,669	Ferguson PLC	515,304	0.38
3,493	LKQ Corp.	166,930	0.12
438	Watsco, Inc.	187,670	0.14
		1,352,894	1.00
Diversified Financials			
3,542	Ally Financial, Inc.	123,686	0.09
1,951	BlackRock, Inc.	1,583,822	1.17
4,576	Brookfield Asset Management Ltd.	184,692	0.14
4,989	Capital One Financial Corp.	654,158	0.49
4,698	CME Group, Inc.	989,399	0.73
3,272	Discover Financial Services	367,773	0.27
3,916	Franklin Resources, Inc.	116,658	0.09
1,088	IGM Financial, Inc.	28,887	0.02
5,457	Synchrony Financial	208,403	0.16
2,928	T Rowe Price Group, Inc.	315,316	0.23
3,633	TMX Group Ltd.	88,304	0.07
		4,661,098	3.46
Diversified Telecommunications			
948	BCE, Inc.	37,507	0.03
52,918	Cisco Systems, Inc.	2,673,418	1.98
10,574	Corning, Inc.	321,978	0.24
4,193	Juniper Networks, Inc.	123,610	0.09
4,629	Rogers Communications, Inc.	217,759	0.16
54,903	Verizon Communications, Inc.	2,069,843	1.54
		5,444,115	4.04
Electric Utilities			
3,299	Alliant Energy Corp.	169,239	0.12
3,430	Ameren Corp.	248,126	0.18
6,741	American Electric Power Co., Inc.	547,504	0.41
4,502	Consolidated Edison, Inc.	409,547	0.30
2,703	DTE Energy Co.	298,033	0.22
5,002	Edison International	357,593	0.26

XTRACKERS (IE) PLC

Xtrackers MSCI North America High Dividend Yield UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.98% (31 December 2022 - 99.96%) cont/d

Number of Shares	Security	Value USD	% of Fund
Electric Utilities cont/d			
2,997	Evergy, Inc.	156,443	0.12
4,556	Eversource Energy	281,196	0.21
12,987	Exelon Corp.	466,233	0.35
6,351	Fortis, Inc.	262,546	0.19
4,299	Hydro One Ltd.	129,433	0.10
26,791	NextEra Energy, Inc.	1,627,285	1.21
6,536	Public Service Enterprise Group, Inc.	399,676	0.30
8,213	Sempra	613,758	0.45
4,133	WEC Energy Group, Inc.	347,875	0.26
7,197	Xcel Energy, Inc.	445,566	0.33
		6,760,053	5.01
Electrical Equipment			
7,473	Emerson Electric Co.	727,347	0.54
		727,347	0.54
Electronics			
2,009	Garmin Ltd.	258,237	0.19
8,678	Honeywell International, Inc.	1,819,863	1.35
		2,078,100	1.54
Food Products			
2,529	Campbell Soup Co.	109,329	0.08
6,238	Conagra Brands, Inc.	178,781	0.13
7,587	General Mills, Inc.	494,217	0.37
1,956	Hershey Co.	364,677	0.27
3,922	Hormel Foods Corp.	125,935	0.09
1,385	J M Smucker Co.	175,036	0.13
3,575	Kellanova	199,878	0.15
8,917	Kroger Co.	407,596	0.30
3,280	McCormick & Co., Inc.	224,418	0.17
17,775	Mondelez International, Inc.	1,287,443	0.95
3,308	Saputo, Inc.	67,309	0.05
6,598	Sysco Corp.	482,512	0.36
3,725	Tyson Foods, Inc.	200,219	0.15
		4,317,350	3.20
Gas Utilities			
1,939	Atmos Energy Corp.	224,730	0.17
1,698	Canadian Utilities Ltd.	41,066	0.03
		265,796	0.20
Health Care Equipment and Supplies			
17,382	Medtronic PLC	1,431,929	1.06
		1,431,929	1.06
Health Care Providers and Services			
1,464	Quest Diagnostics, Inc.	201,856	0.15
		201,856	0.15
Household Durables			
690	Snap-on, Inc.	199,299	0.15
		199,299	0.15
Household Products			
1,619	Clorox Co.	230,853	0.17
4,425	Kimberly-Clark Corp.	537,682	0.40
		768,535	0.57

XTRACKERS (IE) PLC

Xtrackers MSCI North America High Dividend Yield UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.98% (31 December 2022 - 99.96%) cont/d

Number of Shares	Security	Value USD	% of Fund
Industrial			
7,218	3M Co.	789,072	0.58
3,951	Illinois Tool Works, Inc.	1,034,925	0.77
		1,823,997	1.35
Insurance			
7,365	Aflac, Inc.	607,613	0.45
941	American Financial Group, Inc.	111,876	0.08
691	Assurant, Inc.	116,427	0.09
3,374	Fidelity National Financial, Inc.	172,141	0.13
3,642	Great-West Lifeco, Inc.	121,142	0.09
3,994	Hartford Financial Services Group, Inc.	321,038	0.24
1,329	iA Financial Corp., Inc.	91,042	0.07
2,321	Intact Financial Corp.	358,834	0.27
23,720	Manulife Financial Corp.	526,711	0.39
8,365	MetLife, Inc.	553,177	0.41
3,155	Principal Financial Group, Inc.	248,204	0.18
7,659	Sun Life Financial, Inc.	399,156	0.29
2,989	Travelers Cos., Inc.	569,375	0.42
		4,196,736	3.11
Leisure Equipment and Products			
1,720	Hasbro, Inc.	87,823	0.06
		87,823	0.06
Machinery			
6,664	Caterpillar, Inc.	1,970,345	1.46
1,500	Rockwell Automation, Inc.	465,720	0.35
		2,436,065	1.81
Media			
53,776	Comcast Corp.	2,358,077	1.75
5,024	Interpublic Group of Cos., Inc.	163,983	0.12
2,582	Omnicom Group, Inc.	223,369	0.17
10,091	Sirius XM Holdings, Inc.	55,198	0.04
		2,800,627	2.08
Metals and Mining			
6,456	Agnico Eagle Mines Ltd.	355,702	0.26
22,909	Barrick Gold Corp.	415,927	0.31
8,577	Lundin Mining Corp.	70,510	0.05
		842,139	0.62
Oil and Gas			
18,563	Cenovus Energy, Inc.	310,838	0.23
23,707	Chevron Corp.	3,536,136	2.62
15,642	ConocoPhillips	1,815,567	1.35
9,854	Coterra Energy, Inc.	251,474	0.19
52,347	Exxon Mobil Corp.	5,233,653	3.88
2,095	HF Sinclair Corp.	116,419	0.09
2,592	Imperial Oil Ltd.	148,373	0.11
26,169	Kinder Morgan, Inc.	461,621	0.34
5,226	Marathon Petroleum Corp.	775,330	0.57
5,822	Phillips 66	775,141	0.57
16,979	Suncor Energy, Inc.	546,609	0.41
4,212	Tourmaline Oil Corp.	190,348	0.14
4,618	Valero Energy Corp.	600,340	0.44
		14,761,849	10.94

XTRACKERS (IE) PLC

Xtrackers MSCI North America High Dividend Yield UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.98% (31 December 2022 - 99.96%) cont/d

Number of Shares	Security	Value USD	% of Fund
Personal Products			
10,267	Colgate-Palmolive Co.	818,383	0.61
3,030	Estee Lauder Cos., Inc.	443,137	0.33
22,491	Kenvue, Inc.	484,231	0.36
30,796	Procter & Gamble Co.	4,512,846	3.34
		6,258,597	4.64
Pharmaceuticals			
23,061	AbbVie, Inc.	3,573,763	2.65
16,782	CVS Health Corp.	1,325,107	0.98
31,464	Johnson & Johnson	4,931,667	3.66
33,154	Merck & Co., Inc.	3,614,449	2.68
73,737	Pfizer, Inc.	2,122,888	1.57
		15,567,874	11.54
Retail			
2,556	Best Buy Co., Inc.	200,084	0.15
683	Canadian Tire Corp. Ltd.	72,889	0.05
1,577	Darden Restaurants, Inc.	259,101	0.19
806	Dick's Sporting Goods, Inc.	118,442	0.09
1,834	Genuine Parts Co.	254,009	0.19
13,067	Home Depot, Inc.	4,528,369	3.36
7,543	Lowe's Cos., Inc.	1,678,695	1.24
9,521	McDonald's Corp.	2,823,072	2.09
14,964	Starbucks Corp.	1,436,694	1.06
6,034	Target Corp.	859,362	0.64
1,418	Tractor Supply Co.	304,912	0.23
9,584	Walgreens Boots Alliance, Inc.	250,238	0.19
		12,785,867	9.48
Semiconductors			
6,510	Analog Devices, Inc.	1,292,625	0.96
5,798	Broadcom, Inc.	6,472,017	4.80
14,584	QUALCOMM, Inc.	2,109,284	1.56
2,080	Skyworks Solutions, Inc.	233,834	0.17
11,858	Texas Instruments, Inc.	2,021,315	1.50
		12,129,075	8.99
Software			
3,537	Open Text Corp.	149,382	0.11
4,243	Paychex, Inc.	505,384	0.37
		654,766	0.48
Textiles and Apparel			
2,285	Gildan Activewear, Inc.	75,936	0.06
		75,936	0.06
Transportation			
7,274	Canadian National Railway Co.	918,766	0.68
1,521	CH Robinson Worldwide, Inc.	131,399	0.10
2,963	Norfolk Southern Corp.	700,394	0.52
7,960	Union Pacific Corp.	1,955,135	1.45
9,448	United Parcel Service, Inc.	1,485,509	1.10
		5,191,203	3.85

XTRACKERS (IE) PLC

Xtrackers MSCI North America High Dividend Yield UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.98% (31 December 2022 - 99.96%) cont/d

Number of Shares	Security	Value USD	% of Fund
Water 3,280	Essential Utilities, Inc.	122,508	0.09
		122,508	0.09
Total Equities		134,859,696	99.98
Total Transferable Securities		134,859,696	99.98
Total Financial Assets at Fair Value through Profit or Loss		134,859,696	99.98
Other Net Assets - 0.02% (31 December 2022 - 0.04%)		22,148	0.02
Net Assets Attributable to Redeeming Participating Shareholders		134,881,844	100.00
Analysis of Total Assets (Unaudited)		% of Total Assets	31/12/2023
Transferable securities admitted to an official stock exchange listing			99.85
Other Current Assets			0.15
Total Assets			100.00

XTRACKERS (IE) PLC

Xtrackers MSCI AC World ESG Screened UCITS ETF

Portfolio of Investments as at 31 December 2023

Transferable Securities

Equities - 99.41% (31 December 2022 - 99.46%)

Number of Shares	Security	Value EUR	% of Fund
Aerospace and Defense			
7,280	HEICO Corp. - Restricted voting rights	938,725	0.03
22,783	Howmet Aerospace, Inc.	1,116,205	0.04
3,177	TransDigm Group, Inc.	2,909,386	0.09
		4,964,316	0.16
Agriculture			
31,177	Archer-Daniels-Midland Co.	2,038,295	0.07
8,646	Bunge Global SA	790,127	0.03
778,150	Charoen Pokphand Indonesia Tbk. PT	229,900	0.01
9,486	Darling Ingredients, Inc.	427,992	0.01
22,041	Guangdong Haid Group Co. Ltd.	125,844	0.00
21,080	Muyuan Foods Co. Ltd.	110,361	0.00
7,873	Wilmar International Ltd.	19,289	0.00
		3,741,808	0.12
Airlines			
17,623	Air Canada	226,126	0.01
171,760	Air China Ltd. Class A Shares	160,279	0.00
225,200	China Airlines Ltd.	143,813	0.00
8,764	Delta Air Lines, Inc.	319,174	0.01
53,125	Deutsche Lufthansa AG	427,550	0.01
216,200	Eva Airways Corp.	200,562	0.01
8,145	InterGlobe Aviation Ltd.	262,908	0.01
14,629	Korean Air Lines Co. Ltd.	245,757	0.01
735	Pegasus Hava Tasimaciligi AS	14,633	0.00
38,316	Qantas Airways Ltd.	127,097	0.00
96,376	Singapore Airlines Ltd.	433,881	0.01
8,818	Southwest Airlines Co.	230,538	0.01
24,218	Turk Hava Yollari AO	169,694	0.01
		2,962,012	0.09
Auto Components			
13,243	Aisin Corp.	419,484	0.01
16,446	Aptiv PLC	1,335,749	0.04
6,091	Balkrishna Industries Ltd.	170,199	0.01
13,128	BorgWarner, Inc.	426,052	0.01
30,640	Bridgestone Corp.	1,148,998	0.04
37,773	Cie Generale des Etablissements Michelin SCA	1,226,112	0.04
15,960	Contemporary Amperex Technology Co. Ltd.	331,262	0.01
4,912	Continental AG	377,831	0.01
100,623	Denso Corp.	1,374,303	0.04
21,980	Fuyao Glass Industry Group Co. Ltd. Class A Shares	104,482	0.00
27,302	Fuyao Glass Industry Group Co. Ltd. Class H Shares	120,277	0.01
15,700	Gotion High-tech Co. Ltd.	42,914	0.00
5,610	Hankook Tire & Technology Co. Ltd.	179,024	0.01
2,615	Hyundai Mobis Co. Ltd.	435,625	0.02
19,626	Koito Manufacturing Co. Ltd.	276,935	0.01
3,249	Lear Corp.	415,327	0.01
2,492	LG Energy Solution Ltd.	748,820	0.02
15,911	Magna International, Inc.	855,197	0.03
16,537	Minth Group Ltd.	30,253	0.00
81	MRF Ltd.	114,183	0.00
3,199	Samsung SDI Co. Ltd.	1,061,327	0.03
72,701	Samvardhana Motherson International Ltd.	80,632	0.00
26,268	Shandong Linglong Tyre Co. Ltd.	64,219	0.00
33,313	Sona Blw Precision Forgings Ltd.	233,570	0.01
62,848	Sumitomo Electric Industries Ltd.	724,594	0.02
7,584	Toyota Industries Corp.	560,034	0.02

XTRACKERS (IE) PLC

Xtrackers MSCI AC World ESG Screened UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.41% (31 December 2022 - 99.46%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Auto Components cont/d			
192,200	Weichai Power Co. Ltd. Class H Shares	290,560	0.01
		13,147,963	0.41
Automobiles			
112,152	Ashok Leyland Ltd.	221,505	0.01
20,394	Bayerische Motoren Werke AG	2,055,307	0.07
5,600	BYD Co. Ltd. Class A Shares	140,965	0.00
73,215	BYD Co. Ltd. Class H Shares	1,819,825	0.06
70,740	Chongqing Changan Automobile Co. Ltd.	151,359	0.01
8,176	Cummins, Inc.	1,773,163	0.06
24,268	Daimler Truck Holding AG	825,597	0.03
7,577	Ferrari NV	2,312,500	0.07
228,424	Ford Motor Co.	2,520,697	0.08
10,274	Ford Otomotiv Sanayi AS	232,879	0.01
279,925	Geely Automobile Holdings Ltd.	278,766	0.01
80,192	General Motors Co.	2,607,610	0.08
24,580	Great Wall Motor Co. Ltd. Class A Shares	78,811	0.00
130,515	Great Wall Motor Co. Ltd. Class H Shares	153,428	0.01
58,786	Guangzhou Automobile Group Co. Ltd. Class H Shares	24,739	0.00
259,286	Honda Motor Co. Ltd.	2,440,792	0.08
9,297	Hyundai Motor Co.	1,329,843	0.04
15,402	Kia Corp.	1,082,606	0.03
69,760	Li Auto, Inc.	1,189,663	0.04
66,647	Lucid Group, Inc.	254,003	0.01
53,008	Mahindra & Mahindra Ltd.	997,280	0.03
7,180	Maruti Suzuki India Ltd.	804,713	0.03
19,813	Mazda Motor Corp.	193,825	0.01
45,147	Mercedes-Benz Group AG	2,823,945	0.09
89,351	NIO, Inc.	733,638	0.02
120,141	Nissan Motor Co. Ltd.	427,539	0.01
31,848	PACCAR, Inc.	2,815,332	0.09
10,925	Renault SA	403,187	0.01
41,321	Rivian Automotive, Inc.	877,554	0.03
4,700	Seres Group Co. Ltd.	45,531	0.00
110,491	Stellantis NV	2,336,885	0.07
25,462	Subaru Corp.	422,804	0.01
15,651	Suzuki Motor Corp.	606,308	0.02
86,149	Tata Motors Ltd.	730,966	0.02
16,779	Tata Motors Ltd. Class A Shares	94,790	0.00
164,129	Tesla, Inc.	36,919,177	1.17
571,125	Toyota Motor Corp.	9,500,195	0.30
96,427	Volvo AB Class B Shares	2,266,782	0.07
46,911	Volvo Car AB	137,204	0.00
69,182	XPeng, Inc.	454,759	0.01
		85,086,472	2.69
Banks			
28,060	ABN AMRO Bank NV	381,335	0.01
65,757	Absa Group Ltd.	532,891	0.02
156,449	Abu Dhabi Commercial Bank PJSC	353,997	0.01
67,043	Abu Dhabi Islamic Bank PJSC	167,231	0.01
687,240	Agricultural Bank of China Ltd. Class A Shares	318,030	0.01
1,705,788	Agricultural Bank of China Ltd. Class H Shares	595,246	0.02
75,697	AIB Group PLC	293,704	0.01
317,104	Akbank TAS	354,965	0.01
108,573	Al Rajhi Bank	2,280,264	0.07
103,965	Alinma Bank	972,530	0.03
223,647	Alpha Services & Holdings SA	344,193	0.01
164,778	ANZ Group Holdings Ltd.	2,638,254	0.08
34,568	Arab National Bank	211,542	0.01

XTRACKERS (IE) PLC

Xtrackers MSCI AC World ESG Screened UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.41% (31 December 2022 - 99.46%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Banks cont/d			
16,445	AU Small Finance Bank Ltd.	140,867	0.00
126,503	Axis Bank Ltd.	1,516,983	0.05
351,931	Banco Bilbao Vizcaya Argentaria SA	2,894,984	0.09
1,922,535	Banco de Chile	206,249	0.01
2,424	Banco de Credito e Inversiones SA	59,929	0.00
21,816	Banco del Bajio SA	66,241	0.00
22,179	Banco do Brasil SA	228,943	0.01
8,588	Banco Santander Chile	151,523	0.00
927,267	Banco Santander SA	3,504,606	0.11
11,314	Bancolombia SA	315,151	0.01
64,965	Bandhan Bank Ltd.	170,607	0.01
50,754	Bank AlBilad	550,737	0.02
72,060	Bank Al-Jazira	325,297	0.01
2,453,811	Bank Central Asia Tbk. PT	1,356,151	0.04
60,128	Bank Hapoalim BM	491,426	0.02
85,792	Bank Leumi Le-Israel BM	627,846	0.02
2,987,496	Bank Mandiri Persero Tbk. PT	1,062,678	0.03
1,659,504	Bank Negara Indonesia Persero Tbk. PT	524,440	0.02
407,511	Bank of America Corp.	12,421,033	0.39
78,098	Bank of Baroda	196,345	0.01
96,220	Bank of Beijing Co. Ltd.	55,414	0.00
853,471	Bank of China Ltd. Class A Shares	432,933	0.01
4,354,733	Bank of China Ltd. Class H Shares	1,504,467	0.05
463,220	Bank of Communications Co. Ltd. Class A Shares	338,032	0.01
56,664	Bank of Ireland Group PLC	465,665	0.01
387,137	Bank of Jiangsu Co. Ltd.	329,268	0.01
41,115	Bank of Montreal	3,700,823	0.12
44,997	Bank of New York Mellon Corp.	2,120,213	0.07
75,210	Bank of Ningbo Co. Ltd.	192,285	0.01
68,675	Bank of Nova Scotia	3,041,029	0.10
69,640	Bank of Shanghai Co. Ltd.	52,856	0.00
191,611	Bank of the Philippine Islands	325,147	0.01
16,475	Bank Polska Kasa Opieki SA	576,695	0.02
3,390,619	Bank Rakyat Indonesia Persero Tbk. PT	1,141,284	0.04
34,879	Banque Saudi Fransi	336,797	0.01
769,490	Barclays PLC	1,365,589	0.04
225,173	BDO Unibank, Inc.	480,384	0.02
59,536	BNP Paribas SA	3,726,358	0.12
247,623	BOC Hong Kong Holdings Ltd.	608,600	0.02
209,692	Boubyan Bank KSCP	370,695	0.01
227,422	CaixaBank SA	847,374	0.03
51,825	Canadian Imperial Bank of Commerce	2,269,981	0.07
1,240,830	Chang Hwa Commercial Bank Ltd.	655,144	0.02
19,172	Chiba Bank Ltd.	125,385	0.00
743,368	China CITIC Bank Corp. Ltd. Class H Shares	317,144	0.01
243,600	China Construction Bank Corp. Class A Shares	201,612	0.01
5,338,225	China Construction Bank Corp. Class H Shares	2,877,761	0.09
24,380	China Merchants Bank Co. Ltd. Class A Shares	86,228	0.00
246,019	China Merchants Bank Co. Ltd. Class H Shares	775,787	0.02
341,620	China Minsheng Banking Corp. Ltd. Class A Shares	162,433	0.00
196,682	CIMB Group Holdings Bhd.	226,678	0.01
110,091	Citigroup, Inc.	5,126,583	0.16
29,187	Citizens Financial Group, Inc.	875,623	0.03
133,367	Commercial Bank PSQC	197,297	0.01
236,658	Commercial International Bank - Egypt (CIB)	269,876	0.01
71,401	Commerzbank AG	768,275	0.02
89,251	Commonwealth Bank of Australia	6,163,639	0.19
30,057	Computershare Ltd.	452,835	0.01
40,181	Concordia Financial Group Ltd.	166,314	0.01
4,613	Credicorp Ltd.	626,105	0.02
63,199	Credit Agricole SA	812,234	0.03

XTRACKERS (IE) PLC

Xtrackers MSCI AC World ESG Screened UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.41% (31 December 2022 - 99.46%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Banks cont/d			
35,780	Danske Bank AS	865,874	0.03
91,952	DBS Group Holdings Ltd.	2,108,313	0.07
109,977	Deutsche Bank AG	1,359,756	0.04
55,117	DNB Bank ASA	1,061,218	0.03
53,187	Dubai Islamic Bank PJSC	74,987	0.00
86,740	Emirates NBD Bank PJSC	369,870	0.01
19,053	Erste Group Bank AG	699,817	0.02
164,073	Eurobank Ergasias Services & Holdings SA	264,158	0.01
40,030	Fifth Third Bancorp	1,249,839	0.04
43,649	FinecoBank Banca Fineco SpA	592,972	0.02
260,101	First Abu Dhabi Bank PJSC	894,976	0.03
575	First Citizens BancShares, Inc.	738,612	0.02
332,053	FirstRand Ltd.	1,208,300	0.04
18,795	Goldman Sachs Group, Inc.	6,563,659	0.21
137,278	Grupo Financiero Banorte SAB de CV	1,253,112	0.04
19,668	Hana Financial Group, Inc.	599,989	0.02
48,287	Hang Seng Bank Ltd.	509,700	0.02
149,245	HDFC Bank Ltd.	2,775,144	0.09
98,841	Hong Leong Bank Bhd.	368,035	0.01
1,099,308	HSBC Holdings PLC	8,062,173	0.25
87,884	Huntington Bancshares, Inc.	1,011,981	0.03
274,989	ICICI Bank Ltd.	2,981,373	0.09
246,682	IDFC First Bank Ltd.	238,572	0.01
10,916	IndusInd Bank Ltd.	189,880	0.01
245,500	Industrial & Commercial Bank of China Ltd. Class A Shares	149,189	0.00
3,133,461	Industrial & Commercial Bank of China Ltd. Class H Shares	1,387,690	0.04
202,095	ING Groep NV	2,733,537	0.09
917,651	Intesa Sanpaolo SpA	2,425,810	0.08
64,820	Israel Discount Bank Ltd.	294,952	0.01
74,577	Japan Post Bank Co. Ltd.	687,665	0.02
169,851	JPMorgan Chase & Co.	26,154,575	0.83
12,775	KakaoBank Corp.	255,917	0.01
32,340	Kasikornbank PCL	115,793	0.00
13,254	KBC Group NV	778,275	0.02
62,673	KeyCorp	816,993	0.03
58,139	Kotak Mahindra Bank Ltd.	1,206,838	0.04
438,670	Kuwait Finance House KSCP	938,335	0.03
3,864,635	Lloyds Banking Group PLC	2,127,821	0.07
9,584	M&T Bank Corp.	1,189,313	0.04
18,945	Macquarie Group Ltd.	2,148,922	0.07
300,889	Malayan Banking Bhd.	526,984	0.02
147,215	Masraf Al Rayan QSC	94,873	0.00
1,201	mBank SA	147,921	0.00
27,683	Mediobanca Banca di Credito Finanziario SpA	310,188	0.01
638,675	Mitsubishi UFJ Financial Group, Inc.	4,968,452	0.16
10,312	Mizrahi Tefahot Bank Ltd.	362,940	0.01
117,291	Mizuho Financial Group, Inc.	1,816,978	0.06
79,025	Moneta Money Bank AS	299,603	0.01
71,741	Morgan Stanley	6,056,079	0.19
175,116	National Australia Bank Ltd.	3,320,829	0.10
21,134	National Bank of Canada	1,465,431	0.05
35,043	National Bank of Greece SA	220,420	0.01
375,105	National Bank of Kuwait SAKP	988,038	0.03
305,849	NatWest Group PLC	774,392	0.02
20,461	Nedbank Group Ltd.	219,010	0.01
177,166	Nordea Bank Abp	1,988,865	0.06
13,308	Northern Trust Corp.	1,016,547	0.03
19,711	OTP Bank Nyrt	814,813	0.03
170,646	Oversea-Chinese Banking Corp. Ltd.	1,522,429	0.05
98,120	Ping An Bank Co. Ltd.	117,134	0.00
34,363	Piraeus Financial Holdings SA	109,962	0.00

XTRACKERS (IE) PLC

Xtrackers MSCI AC World ESG Screened UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.41% (31 December 2022 - 99.46%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Banks cont/d			
22,247	PNC Financial Services Group, Inc.	3,118,587	0.10
220,520	Postal Savings Bank of China Co. Ltd. Class A Shares	121,954	0.00
221,548	Postal Savings Bank of China Co. Ltd. Class H Shares	95,804	0.00
49,739	Powszechna Kasa Oszczednosci Bank Polski SA	576,198	0.02
324,549	Public Bank Bhd.	274,301	0.01
85,779	Qatar Islamic Bank SAQ	445,740	0.01
224,691	Qatar National Bank QPSC	896,634	0.03
54,192	Regions Financial Corp.	950,745	0.03
113,147	Resona Holdings, Inc.	520,567	0.02
80,880	Riyad Bank	557,431	0.02
80,148	Royal Bank of Canada	7,373,262	0.23
54,197	Saudi Awwal Bank	491,934	0.02
162,326	Saudi National Bank	1,516,502	0.05
299,692	Sberbank of Russia PJSC	-	0.00
40,480	SCB X PCL	113,803	0.00
248,776	Shanghai Commercial & Savings Bank Ltd.	343,420	0.01
120,100	Shanghai Pudong Development Bank Co. Ltd.	101,079	0.00
35,274	Shinhan Financial Group Co. Ltd.	995,482	0.03
86,441	Skandinaviska Enskilda Banken AB Class A Shares	1,077,746	0.03
35,585	Societe Generale SA	854,930	0.03
77,020	Standard Bank Group Ltd.	793,408	0.02
157,465	Standard Chartered PLC	1,211,341	0.04
95,875	State Bank of India	669,660	0.02
19,885	State Street Corp.	1,394,371	0.04
67,685	Sumitomo Mitsui Financial Group, Inc.	2,990,189	0.09
41,136	Sumitomo Mitsui Trust Holdings, Inc.	714,772	0.02
74,721	Svenska Handelsbanken AB Class A Shares	734,625	0.02
45,575	Swedbank AB	832,284	0.03
105,421	Toronto-Dominion Bank	6,196,758	0.20
79,291	Truist Financial Corp.	2,650,091	0.08
207,278	Turkiye Is Bankasi AS	148,415	0.00
88,181	U.S. Bancorp	3,454,916	0.11
176,816	UBS Group AG	4,963,703	0.16
95,144	UniCredit SpA	2,337,212	0.07
62,774	United Overseas Bank Ltd.	1,225,631	0.04
211,010	Wells Fargo & Co.	9,401,992	0.30
182,629	Westpac Banking Corp.	2,583,375	0.08
26,308	Woori Financial Group, Inc.	240,394	0.01
190,809	Yapi ve Kredi Bankasi AS	114,282	0.00
728,712	Yes Bank Ltd.	170,045	0.01
		251,274,466	7.93
Beverages			
378,090	Ambev SA	967,429	0.03
74,871	Anheuser-Busch InBev SA	4,373,964	0.14
19,880	Anhui Gujing Distillery Co. Ltd. Class B Shares	273,803	0.01
20,132	Arca Continental SAB de CV	199,537	0.01
30,364	Asahi Group Holdings Ltd.	1,025,173	0.03
17,941	Brown-Forman Corp.	927,381	0.03
136,656	Budweiser Brewing Co. APAC Ltd.	231,623	0.01
7,664	Carlsberg AS	870,591	0.03
7,098	Celsius Holdings, Inc.	350,322	0.01
79,735	China Resources Beer Holdings Co. Ltd.	316,140	0.01
16,775	Coca-Cola Europacific Partners PLC	1,013,500	0.03
18,932	Coca-Cola Femsa SAB de CV	162,909	0.01
17,353	Coca-Cola HBC AG	461,597	0.01
9,320	Constellation Brands, Inc.	2,039,659	0.06
44,558	Davide Campari-Milano NV	455,160	0.01
186,698	Diageo PLC	6,153,398	0.19
113,714	Endeavour Group Ltd.	365,960	0.01

XTRACKERS (IE) PLC

Xtrackers MSCI AC World ESG Screened UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.41% (31 December 2022 - 99.46%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Beverages cont/d			
96,567	Fomento Economico Mexicano SAB de CV	1,140,838	0.04
10,950	Heineken Holding NV	838,770	0.03
20,117	Heineken NV	1,849,557	0.06
9,638	JDE Peet's NV	234,782	0.01
5,600	Jiangsu Yanghe Brewery Joint-Stock Co. Ltd.	78,243	0.00
51,488	Keurig Dr Pepper, Inc.	1,553,053	0.05
60,707	Kirin Holdings Co. Ltd.	805,354	0.03
3,600	Kweichow Moutai Co. Ltd.	789,954	0.03
5,500	Luzhou Laojiao Co. Ltd.	125,456	0.00
10,531	Molson Coors Beverage Co.	583,535	0.02
45,364	Monster Beverage Corp.	2,365,835	0.07
92,186	Nongfu Spring Co. Ltd.	482,534	0.02
18,158	Pernod Ricard SA	2,900,740	0.09
1,937	Remy Cointreau SA	222,755	0.01
2,300	Shanxi Xinghuacun Fen Wine Factory Co. Ltd.	67,467	0.00
3,427	Suntory Beverage & Food Ltd.	102,326	0.00
22,753	Tata Consumer Products Ltd.	269,010	0.01
63,458	Treasury Wine Estates Ltd.	422,559	0.01
22,080	Tsingtao Brewery Co. Ltd. Class A Shares	209,831	0.01
12,426	United Spirits Ltd.	151,097	0.00
27,534	Varun Beverages Ltd.	370,496	0.01
19,180	Wuliangye Yibin Co. Ltd.	342,134	0.01
		36,094,472	1.14
Biotechnology			
136,847	3SBio, Inc.	119,305	0.00
27,438	Akeso, Inc.	147,596	0.01
7,271	Alnylam Pharmaceuticals, Inc.	1,259,894	0.04
30,901	Amgen, Inc.	8,056,946	0.25
27	Argenx - Belgium listing	9,275	0.00
3,178	Argenx SE	1,091,643	0.03
1,787	Bachem Holding AG	124,934	0.00
40,730	BeiGene Ltd.	519,884	0.02
8,362	Biogen, Inc.	1,958,842	0.06
10,948	BioMarin Pharmaceutical, Inc.	955,602	0.03
1,388	Bio-Rad Laboratories, Inc.	405,713	0.01
900	Changchun High & New Technology Industry Group, Inc.	16,682	0.00
25,745	CSL Ltd.	4,558,555	0.14
3,792	Genmab AS	1,096,209	0.03
71,950	Gilead Sciences, Inc.	5,276,485	0.17
6,424	HLB, Inc.	228,932	0.01
9,072	Illumina, Inc.	1,143,516	0.04
10,953	Incyte Corp.	622,585	0.02
96,742	Innovent Biologics, Inc.	479,464	0.02
3,394	Legend Biotech Corp.	184,870	0.01
18,854	Moderna, Inc.	1,697,397	0.05
6,170	Regeneron Pharmaceuticals, Inc.	4,905,670	0.16
21,967	Royalty Pharma PLC	558,596	0.02
1,191	Samsung Biologics Co. Ltd.	636,236	0.02
4,113	SK Biopharmaceuticals Co. Ltd.	290,259	0.01
1,238	SK Bioscience Co. Ltd.	62,654	0.00
11,446	Swedish Orphan Biovitrum AB	274,519	0.01
2,645	United Therapeutics Corp.	526,510	0.02
14,702	Vertex Pharmaceuticals, Inc.	5,415,377	0.17
47,246	Zai Lab Ltd.	117,763	0.00
		42,741,913	1.35
Building Products			
16,687	AGC, Inc.	561,042	0.02
26,258	Ambuja Cements Ltd.	148,798	0.00

XTRACKERS (IE) PLC

Xtrackers MSCI AC World ESG Screened UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.41% (31 December 2022 - 99.46%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Building Products cont/d			
226,200	Asia Cement Corp.	276,559	0.01
7,340	Builders FirstSource, Inc.	1,109,256	0.03
47,383	Carrier Global Corp.	2,464,267	0.08
749,665	Cemex SAB de CV	529,787	0.02
29,212	Cie de Saint-Gobain SA	1,947,272	0.06
49,271	CRH PLC	3,076,138	0.10
14,210	Daikin Industries Ltd.	2,097,280	0.07
8,804	Fortune Brands Innovations, Inc.	606,832	0.02
2,412	Geberit AG	1,398,330	0.04
15,379	Grasim Industries Ltd.	357,162	0.01
11,034	Heidelberg Materials AG	893,092	0.03
35,005	Holcim AG	2,485,704	0.08
9,788	Investment AB Latour	230,621	0.01
23,088	James Hardie Industries PLC	805,639	0.03
38,351	Johnson Controls International PLC	2,001,133	0.06
8,651	Kingspan Group PLC	678,238	0.02
1,823	Lennox International, Inc.	738,541	0.02
3,657	Martin Marietta Materials, Inc.	1,651,667	0.05
12,006	Masco Corp.	727,979	0.02
91,050	Nibe Industrier AB	579,056	0.02
4,223	Owens Corning	566,673	0.02
544	Rockwool AS	144,199	0.00
517	Shree Cement Ltd.	161,156	0.00
8,329	Sika AG	2,451,949	0.08
29,155	Svenska Cellulosa AB SCA	395,717	0.01
7,322	TOTO Ltd.	174,571	0.01
13,764	Trane Technologies PLC	3,039,007	0.10
5,263	UltraTech Cement Ltd.	601,352	0.02
7,318	Vulcan Materials Co.	1,503,878	0.05
3,387	West Fraser Timber Co. Ltd.	263,595	0.01
27,501	Xinyi Glass Holdings Ltd.	27,929	0.00
		34,694,419	1.10
Chemicals			
34,553	Air Liquide SA	6,085,474	0.19
12,832	Air Products & Chemicals, Inc.	3,180,556	0.10
9,805	Akzo Nobel NV	733,610	0.02
6,892	Albemarle Corp.	901,422	0.03
3,382	Arkema SA	348,346	0.01
38,985	Asahi Kasei Corp.	260,094	0.01
19,836	Asian Paints Ltd.	734,209	0.02
1,565,044	Barito Pacific Tbk. PT	122,382	0.00
19,662	Berger Paints India Ltd.	129,334	0.00
8,297	Brenntag SE	690,476	0.02
11,552	CF Industries Holdings, Inc.	831,380	0.03
6,367	Chr Hansen Holding AS	483,596	0.02
9,301	Covestro AG	489,977	0.02
9,587	Croda International PLC	558,716	0.02
1,501	Daqo New Energy Corp.	36,144	0.00
41,810	Dow, Inc.	2,075,644	0.07
9,783	DSM-Firmenich AG	900,036	0.03
29,039	DuPont de Nemours, Inc.	2,022,333	0.06
14,632	Ecolab, Inc.	2,627,309	0.08
1,150	Ecopro Co. Ltd.	522,992	0.02
737	EMS-Chemie Holding AG	539,832	0.02
6,598	FMC Corp.	376,593	0.01
245,200	Formosa Plastics Corp.	572,818	0.02
24,580	Ganfeng Lithium Group Co. Ltd. Class A Shares	133,747	0.00
541	Givaudan SA	2,027,305	0.06
8,000	Guangzhou Tinci Materials Technology Co. Ltd.	25,508	0.00

XTRACKERS (IE) PLC

Xtrackers MSCI AC World ESG Screened UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.41% (31 December 2022 - 99.46%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Chemicals cont/d			
8,501	Hanwha Solutions Corp.	236,026	0.01
50,235	ICL Group Ltd.	231,238	0.01
228,991	Indorama Ventures PCL	165,498	0.01
120,878	Industries Qatar QSC	387,696	0.01
16,207	International Flavors & Fragrances, Inc.	1,187,961	0.04
30,100	Jiangsu Eastern Shenghong Co. Ltd.	36,736	0.00
38,648	Kingboard Holdings Ltd.	83,697	0.00
1,425	Kumho Petrochemical Co. Ltd.	133,117	0.00
2,896	LG Chem Ltd.	1,015,763	0.03
28,164	Linde PLC	10,471,403	0.33
943	Lotte Chemical Corp.	101,546	0.00
15,208	LyondellBasell Industries NV	1,308,991	0.04
109,685	Mitsubishi Chemical Group Corp.	608,525	0.02
5,723	Mitsui Chemicals, Inc.	153,683	0.00
19,842	Mosaic Co.	641,791	0.02
298,949	Nan Ya Plastics Corp.	586,395	0.02
54,071	Nippon Paint Holdings Co. Ltd.	395,810	0.01
5,848	Nippon Sanso Holdings Corp.	141,794	0.00
5,131	Nissan Chemical Corp.	181,408	0.01
10,766	Nitto Denko Corp.	729,331	0.02
12,482	Novozymes AS	621,374	0.02
30,174	Nutrien Ltd.	1,546,411	0.05
7,541	OCI NV	197,876	0.01
10,260	Orbia Advance Corp. SAB de CV	20,633	0.00
126,708	Petronas Chemicals Group Bhd.	178,734	0.01
2	PhosAgro PJSC - Germany listing	-	0.00
3,862	PhosAgro PJSC - Russia listing	-	0.00
75	PhosAgro PJSC - US listing	-	0.00
3,193	PI Industries Ltd.	122,128	0.00
13,315	PPG Industries, Inc.	1,802,614	0.06
297,794	PTT Global Chemical PCL	304,077	0.01
6,850	RPM International, Inc.	692,224	0.02
13,703	SABIC Agri-Nutrients Co.	457,159	0.01
12,199	Sahara International Petrochemical Co.	100,273	0.00
86,583	Saudi Arabian Mining Co.	922,799	0.03
42,591	Saudi Basic Industries Corp.	856,460	0.03
14,092	Sherwin-Williams Co.	3,978,902	0.13
108,454	Shin-Etsu Chemical Co. Ltd.	4,120,642	0.13
1,051	SK IE Technology Co. Ltd.	58,287	0.00
2,548	Skshu Paint Co. Ltd.	15,423	0.00
8,855	Sociedad Quimica y Minera de Chile SA	482,730	0.02
6,603	SRF Ltd.	178,091	0.01
113,366	Sumitomo Chemical Co. Ltd.	250,414	0.01
3,981	Supreme Industries Ltd.	196,748	0.01
4,671	Syensqo SA	440,289	0.01
8,501	Symrise AG	847,040	0.03
4,800	Tianqi Lithium Corp.	34,045	0.00
113,483	Toray Industries, Inc.	534,210	0.02
10,270	Umicore SA	255,723	0.01
42,682	UPL Ltd.	272,677	0.01
1,232	Wacker Chemie AG	140,818	0.00
4,000	Wanhua Chemical Group Co. Ltd.	39,065	0.00
2,251	Westlake Corp.	285,203	0.01
		66,161,311	2.09
Commercial Services and Supplies			
69	Abertis Infraestructuras SA	-	0.00
13,253	Adecco Group AG	588,291	0.02
1,251	Adyen NV	1,459,417	0.05
25,275	Amadeus IT Group SA	1,639,842	0.05

XTRACKERS (IE) PLC

Xtrackers MSCI AC World ESG Screened UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.41% (31 December 2022 - 99.46%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Commercial Services and Supplies cont/d			
23,859	Ashtead Group PLC	1,503,907	0.05
23,804	Automatic Data Processing, Inc.	5,020,248	0.16
1,916	Bidvest Group Ltd.	23,929	0.00
31,953	Block, Inc.	2,237,418	0.07
7,169	Booz Allen Hamilton Holding Corp.	830,115	0.03
109,594	Brambles Ltd.	920,678	0.03
12,970	Bunzl PLC	477,472	0.02
26,236	Bureau Veritas SA	600,017	0.02
101,910	CCR SA	269,306	0.01
5,404	Cintas Corp.	2,948,241	0.09
23,564	CoStar Group, Inc.	1,864,172	0.06
20,548	Dai Nippon Printing Co. Ltd.	550,599	0.02
18,091	Edenred SE	979,447	0.03
21,785	Element Fleet Management Corp.	322,455	0.01
6,812	Equifax, Inc.	1,524,953	0.05
49,058	Experian PLC	1,812,794	0.06
3,763	FleetCor Technologies, Inc.	962,713	0.03
4,866	Gartner, Inc.	1,987,146	0.06
13,938	GFL Environmental, Inc.	437,395	0.01
15,008	Global Payments, Inc.	1,725,448	0.05
6,700	Hangzhou Tigermed Consulting Co. Ltd. Class A Shares	46,823	0.00
12,951	IDP Education Ltd.	160,238	0.01
8,985	Intertek Group PLC	440,266	0.01
437,525	Jiangsu Expressway Co. Ltd. Class H Shares	356,078	0.01
2,241	Kakaopay Corp.	77,657	0.00
39,879	Localiza Rent a Car SA	472,667	0.01
18,318	Marico Ltd.	109,304	0.00
2,132	MarketAxess Holdings, Inc.	565,207	0.02
9,560	Moody's Corp.	3,380,033	0.11
97,560	New Oriental Education & Technology Group, Inc.	624,898	0.02
20,549	Nexi SpA	152,186	0.00
2,594	Paylocity Holding Corp.	387,110	0.01
60,751	PayPal Holdings, Inc.	3,377,285	0.11
9,354	Pentair PLC	615,697	0.02
9,379	Quanta Services, Inc.	1,832,244	0.06
11,023	Randstad NV	625,225	0.02
10,274	RB Global, Inc.	625,430	0.02
75,120	Recruit Holdings Co. Ltd.	2,876,326	0.09
104,051	RELX PLC	3,734,426	0.12
133,858	Rentokil Initial PLC	680,931	0.02
12,668	Republic Services, Inc.	1,891,169	0.06
6,084	Robert Half, Inc.	484,230	0.02
17,381	Rollins, Inc.	687,121	0.02
18,403	S&P Global, Inc.	7,338,875	0.23
12,726	Secom Co. Ltd.	829,831	0.03
34,432	Securitas AB	304,901	0.01
8,041	SGS SA	627,381	0.02
23,657	TAL Education Group	270,482	0.01
9,046	Toast, Inc.	149,531	0.00
13,900	TOPPAN Holdings, Inc.	351,218	0.01
10,750	TransUnion	668,657	0.02
145,885	Transurban Group	1,235,465	0.04
212,701	TravelSky Technology Ltd.	332,896	0.01
6,097	U-Haul Holding Co.	388,786	0.01
3,956	United Rentals, Inc.	2,053,546	0.06
6,231	Veralto Corp.	464,004	0.01
9,625	Verisk Analytics, Inc.	2,081,227	0.07
16,647	Waste Connections, Inc.	2,249,488	0.07
23,377	Waste Management, Inc.	3,790,178	0.12
35,274	Wise PLC	355,781	0.01
15,016	Worldline SA	235,301	0.01

XTRACKERS (IE) PLC

Xtrackers MSCI AC World ESG Screened UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.41% (31 December 2022 - 99.46%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Commercial Services and Supplies cont/d			
576,832	Zhejiang Expressway Co. Ltd.	348,411	0.01
		78,964,513	2.49
Computers and Peripherals			
36,248	Accenture PLC	11,514,764	0.36
47,000	Acer, Inc.	74,585	0.00
14,962	Adevinta ASA	149,907	0.00
24,699	Advantech Co. Ltd.	271,015	0.01
24,627	Airbnb, Inc.	3,035,097	0.10
922,128	Alibaba Group Holding Ltd.	8,081,982	0.26
18,479	Allegro.eu SA	141,769	0.00
343,400	Alphabet, Inc. Class A Shares	43,425,103	1.37
305,013	Alphabet, Inc. Class C Shares	38,913,209	1.23
533,542	Amazon.com, Inc.	73,386,468	2.32
905,622	Apple, Inc.	157,841,291	4.98
787	Arabian Internet & Communications Services Co.	65,773	0.00
37,027	Asustek Computer, Inc.	534,617	0.02
30,383	Auto Trader Group PLC	252,944	0.01
3,912	Autohome, Inc.	99,371	0.00
125,454	Baidu, Inc.	1,688,580	0.05
7,394	BayCurrent Consulting, Inc.	235,066	0.01
7,789	Bechtle AG	353,543	0.01
12,759	Bilibili, Inc.	138,451	0.00
2,045	Booking Holdings, Inc.	6,566,844	0.21
9,357	Capgemini SE	1,766,134	0.06
6,770	CAR Group Ltd.	130,224	0.00
8,042	CDW Corp.	1,654,920	0.05
12,243	CGI, Inc.	1,193,124	0.04
6,163	Check Point Software Technologies Ltd.	852,437	0.03
23,194	China Literature Ltd.	78,114	0.00
347,840	China Ruyi Holdings Ltd.	69,764	0.00
107,214	Chinasoft International Ltd.	74,453	0.00
29,533	Cognizant Technology Solutions Corp.	2,019,307	0.06
439,400	Compal Electronics, Inc.	516,487	0.02
12,963	CrowdStrike Holdings, Inc.	2,996,164	0.09
2,373	CyberArk Software Ltd.	470,561	0.01
9,076	Delivery Hero SE	226,991	0.01
14,228	Dell Technologies, Inc.	985,327	0.03
15,362	DoorDash, Inc.	1,375,230	0.04
23,873	East Buy Holding Ltd.	76,941	0.00
71,116	East Money Information Co. Ltd.	126,938	0.00
30,455	eBay, Inc.	1,202,595	0.04
1,161	Elm Co.	228,420	0.01
3,505	EPAM Systems, Inc.	943,445	0.03
7,625	Etsy, Inc.	559,459	0.02
8,416	Expedia Group, Inc.	1,156,443	0.04
4,167	F5, Inc.	675,155	0.02
40,366	Fortinet, Inc.	2,138,797	0.07
11,054	Fujitsu Ltd.	1,510,104	0.05
32,655	Gen Digital, Inc.	674,591	0.02
23,000	Gigabyte Technology Co. Ltd.	180,460	0.01
7,850	GoDaddy, Inc.	754,407	0.02
60,888,336	GoTo Gojek Tokopedia Tbk. PT	307,873	0.01
112,575	Grab Holdings Ltd.	343,437	0.01
72,538	Hewlett Packard Enterprise Co.	1,115,009	0.04
1,700	Hithink RoyalFlush Information Network Co. Ltd.	33,904	0.00
50,650	HP, Inc.	1,379,675	0.04
4,400	IEIT Systems Co. Ltd.	18,572	0.00
6,362	Info Edge India Ltd.	355,754	0.01
184,022	Infosys Ltd.	3,088,785	0.10

XTRACKERS (IE) PLC

Xtrackers MSCI AC World ESG Screened UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.41% (31 December 2022 - 99.46%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Computers and Peripherals cont/d			
466,012	Innolux Corp.	196,564	0.01
51,540	International Business Machines Corp.	7,630,803	0.24
162,521	Inventec Corp.	253,113	0.01
17,674	iQIYI, Inc.	78,078	0.00
3,900	Isoftstone Information Technology Group Co. Ltd.	22,907	0.00
133,072	JD.com, Inc.	1,735,578	0.05
3,688	JOYY, Inc.	132,543	0.00
16,162	Kakao Corp.	616,862	0.02
10,814	Kanzhun Ltd.	162,604	0.01
130,471	Kuaishou Technology	800,912	0.03
483,650	Lenovo Group Ltd.	612,292	0.02
6,372	LG Corp.	384,735	0.01
9,052	Logitech International SA	776,557	0.02
157,886	LY Corp.	506,606	0.02
24,977	M3, Inc.	374,173	0.01
22,380	Mango Excellent Media Co. Ltd.	71,700	0.00
17,082	Match Group, Inc.	564,426	0.02
286,281	Meituan	2,718,199	0.09
2,636	MercadoLibre, Inc.	3,750,128	0.12
4,503	momo.com, Inc.	67,607	0.00
16,432	MonotaRO Co. Ltd.	162,438	0.01
3,171	Mphasis Ltd.	94,512	0.00
11,458	Naspers Ltd.	1,774,175	0.06
7,113	NAVER Corp.	1,119,938	0.04
983	NCSOFT Corp.	166,174	0.01
16,589	NEC Corp.	889,456	0.03
12,720	NetApp, Inc.	1,015,159	0.03
25,542	Netflix, Inc.	11,257,763	0.36
13,895	Nomura Research Institute Ltd.	365,903	0.01
37,748	NTT Data Group Corp.	484,534	0.02
4,155	Obic Co. Ltd.	648,195	0.02
8,539	Okta, Inc.	699,801	0.02
7,360	Otsuka Corp.	274,724	0.01
17,632	Palo Alto Networks, Inc.	4,706,761	0.15
34,550	PDD Holdings, Inc.	4,576,119	0.14
2,005	Persistent Systems Ltd.	161,177	0.01
33,864	Pinterest, Inc.	1,135,493	0.04
2,543	Posco DX Co. Ltd.	132,631	0.00
87,216	Prosus NV	2,353,524	0.07
163,908	Quanta Computer, Inc.	1,085,395	0.03
106,857	Rakuten Group, Inc.	430,904	0.01
30,172	Robinhood Markets, Inc.	347,976	0.01
7,519	Roku, Inc.	623,900	0.02
2,453	Samsung SDS Co. Ltd.	293,116	0.01
5,363	Scout24 SE	344,090	0.01
21,349	Sea Ltd.	782,723	0.02
11,214	Seagate Technology Holdings PLC	866,645	0.03
17,567	SEEK Ltd.	290,054	0.01
69,635	Shopify, Inc.	4,931,750	0.16
63,437	Snap, Inc.	972,243	0.03
2,856	Super Micro Computer, Inc.	734,935	0.02
52,493	Tata Consultancy Services Ltd.	2,166,258	0.07
2,230	Tata Elxsi Ltd.	212,356	0.01
3,277	Teleperformance SE	432,728	0.01
374,028	Tencent Holdings Ltd.	12,731,073	0.40
36,812	Tencent Music Entertainment Group	300,254	0.01
91,950	Tongcheng Travel Holdings Ltd.	153,930	0.00
10,596	Trend Micro, Inc.	513,560	0.02
29,246	Trip.com Group Ltd.	941,219	0.03
104,300	Uber Technologies, Inc.	5,813,380	0.18
5,146	VeriSign, Inc.	959,462	0.03

XTRACKERS (IE) PLC

Xtrackers MSCI AC World ESG Screened UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.41% (31 December 2022 - 99.46%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Computers and Peripherals cont/d			
28,657	Vipshop Holdings Ltd.	460,733	0.01
18,764	Western Digital Corp.	889,576	0.03
53,457	Wipro Ltd.	274,083	0.01
162,400	Wistron Corp.	472,318	0.02
5,000	Wiwynn Corp.	269,156	0.01
2,921	Wix.com Ltd.	325,299	0.01
55,594	Wuhan Guide Infrared Co. Ltd.	51,595	0.00
7,552	Yandex NV	-	0.00
9,537	Zillow Group, Inc. Class C Shares	499,534	0.02
283,662	Zomato Ltd.	381,725	0.01
9,376	ZOZO, Inc.	191,152	0.01
5,091	Zscaler, Inc.	1,021,103	0.03
		472,289,469	14.91
Construction and Engineering			
7,612	AECOM	636,923	0.02
4,181	Aena SME SA	686,102	0.02
2,459	Aeroports de Paris SA	288,195	0.01
179,460	Airports of Thailand PCL	284,389	0.01
74,000	Auckland International Airport Ltd.	373,247	0.01
61,560	Barratt Developments PLC	399,683	0.01
8,582	Berkeley Group Holdings PLC	464,294	0.01
15,951	Bouygues SA	544,248	0.02
303	Budimex SA	43,667	0.00
31,100	Cellnex Telecom SA	1,109,026	0.04
502,601	China Everbright Environment Group Ltd.	148,000	0.00
500,230	China Railway Group Ltd. Class H Shares	201,815	0.01
196,140	China State Construction Engineering Corp. Ltd.	119,942	0.00
2,466,145	China Tower Corp. Ltd.	234,443	0.01
15,028	Daiwa House Industry Co. Ltd.	412,240	0.01
17,475	DR Horton, Inc.	2,404,246	0.08
5,895	Eiffage SA	571,933	0.02
28,445	Ferrovial SE	939,254	0.03
8,511	Grupo Aeroportuario del Centro Norte SAB de CV	81,786	0.00
37,737	Grupo Aeroportuario del Pacifico SAB de CV	597,988	0.02
24,320	Grupo Aeroportuario del Sureste SAB de CV	646,732	0.02
741	HD Hyundai Heavy Industries Co. Ltd.	67,189	0.00
1,977	HD Korea Shipbuilding & Offshore Engineering Co. Ltd.	168,006	0.01
4,074	Horizon Construction Development Ltd.	2,168	0.00
996	Hyundai Engineering & Construction Co. Ltd.	24,433	0.00
735	Hyundai Mipo Dockyard Co. Ltd.	43,862	0.00
15,412	Infrastrutture Wireless Italiane SpA	176,467	0.01
15,921	Kajima Corp.	240,910	0.01
122,551	Keppel Corp. Ltd.	594,612	0.02
14,597	Lennar Corp. Class A Shares	1,969,435	0.06
230	NVR, Inc.	1,457,569	0.05
18,435	Obayashi Corp.	144,418	0.00
3,881	Open House Group Co. Ltd.	104,244	0.00
121,852	Operadora De Sites Mexicanos SAB de CV	155,941	0.00
12,693	PulteGroup, Inc.	1,186,051	0.04
5,876	Samsung C&T Corp.	534,866	0.02
7,287	Samsung Engineering Co. Ltd.	148,539	0.00
34,886	Samsung Heavy Industries Co. Ltd.	190,040	0.01
51,180	Sekisui House Ltd.	1,029,295	0.03
22,756	Skanska AB	372,743	0.01
16,458	Taisei Corp.	509,591	0.02
189,209	Taylor Wimpey PLC	321,088	0.01
29,130	Vinci SA	3,312,081	0.10
7,070	WSP Global, Inc.	901,544	0.03
		24,843,245	0.78

XTRACKERS (IE) PLC

Xtrackers MSCI AC World ESG Screened UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.41% (31 December 2022 - 99.46%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Containers and Packaging			
45,617	Agility Public Warehousing Co. KSC	68,411	0.00
18,206	Ball Corp.	948,001	0.03
9,305	CCL Industries, Inc.	380,673	0.01
8,542	Crown Holdings, Inc.	712,110	0.02
52,250	Klabin SA	216,363	0.01
4,952	Packaging Corp. of America	730,304	0.02
174,980	SCG Packaging PCL	167,070	0.01
15,853	SIG Group AG	329,941	0.01
18,371	Stora Enso OYJ	230,097	0.01
16,909	Westrock Co.	635,551	0.02
		4,418,521	0.14
Distribution and Wholesale			
49,824	Copart, Inc.	2,210,090	0.07
31,415	Fastenal Co.	1,841,986	0.06
13,397	Ferguson PLC	2,341,519	0.07
1,918	IMCD NV	302,181	0.01
71,312	ITOCHU Corp.	2,640,768	0.08
14,931	LKQ Corp.	645,953	0.02
88,745	Marubeni Corp.	1,269,914	0.04
208,188	Mitsubishi Corp.	3,012,527	0.10
74,330	Mitsui & Co. Ltd.	2,528,680	0.08
2,389	Pool Corp.	862,280	0.03
16,656	Pop Mart International Group Ltd.	39,102	0.00
24,650	Sendas Distribuidora SA	62,154	0.00
67,913	Sumitomo Corp.	1,341,396	0.04
4,628	Toromont Industries Ltd.	368,882	0.01
11,477	Toyota Tsusho Corp.	612,270	0.02
2,165	Watsco, Inc.	839,757	0.03
2,562	WW Grainger, Inc.	1,921,969	0.06
1,700	Zhongji Innolight Co. Ltd.	24,403	0.00
		22,865,831	0.72
Diversified Financials			
57,663	3i Group PLC	1,611,051	0.05
130,364	abrdn PLC	268,768	0.01
11,528	AerCap Holdings NV	775,595	0.02
17,292	Ally Financial, Inc.	546,632	0.02
36,499	American Express Co.	6,189,944	0.20
5,928	Ameriprise Financial, Inc.	2,038,322	0.06
2,695	Amundi SA	166,012	0.01
22,800	Apollo Global Management, Inc.	1,923,443	0.06
9,620	ARES Management Corp.	1,035,631	0.03
15,892	ASX Ltd.	619,035	0.02
376,495	B3 SA - Brasil Bolsa Balcao	1,020,882	0.03
16,223	Bajaj Finance Ltd.	1,293,249	0.04
29,453	Bajaj Finserv Ltd.	540,152	0.02
1,705	Bajaj Holdings & Investment Ltd.	142,351	0.00
67,970	Banco BTG Pactual SA	476,403	0.02
8,404	BlackRock, Inc.	6,176,043	0.20
40,897	Blackstone, Inc.	4,846,996	0.15
20,518	BOC Aviation Ltd.	142,008	0.00
19,549	Brookfield Asset Management Ltd.	714,269	0.02
82,793	Brookfield Corp.	3,021,058	0.10
22,035	Capital One Financial Corp.	2,615,515	0.08
117,575	CapitalLand Investment Ltd.	254,976	0.01
4,207	Capitec Bank Holdings Ltd.	421,998	0.01
14,885	Carlyle Group, Inc.	548,292	0.02
5,376	Cboe Global Markets, Inc.	868,998	0.03
70,349	Chaillease Holding Co. Ltd.	400,485	0.01

XTRACKERS (IE) PLC

Xtrackers MSCI AC World ESG Screened UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.41% (31 December 2022 - 99.46%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Diversified Financials cont/d			
87,476	Charles Schwab Corp.	5,448,195	0.17
1,174,044	China Development Financial Holding Corp.	434,610	0.01
23,280	China International Capital Corp. Ltd. Class A Shares	112,615	0.00
28,353	Cholamandalam Investment & Finance Co. Ltd.	388,580	0.01
252,581	CITIC Securities Co. Ltd. Class H Shares	466,760	0.02
20,702	CME Group, Inc.	3,946,807	0.12
8,997	Coinbase Global, Inc.	1,416,519	0.04
1,220,452	CTBC Financial Holding Co. Ltd.	1,020,575	0.03
80,897	Daiwa Securities Group, Inc.	493,017	0.02
10,463	Deutsche Boerse AG	1,951,350	0.06
15,130	Discover Financial Services	1,539,503	0.05
815,483	E.Sun Financial Holding Co. Ltd.	620,592	0.02
23,224	EQT AB	594,551	0.02
1,978	Eurazeo SE	142,119	0.00
4,461	Euronext NV	350,858	0.01
5,840	EXOR NV	528,520	0.02
110,000	Far East Horizon Ltd.	78,301	0.00
407,080	First Financial Holding Co. Ltd.	329,004	0.01
18,812	Franklin Resources, Inc.	507,319	0.02
548,778	Fubon Financial Holding Co. Ltd.	1,048,922	0.03
2,011	Futu Holdings Ltd.	99,453	0.00
52,360	GF Securities Co. Ltd. Class A Shares	95,124	0.00
8,571	Groupe Bruxelles Lambert NV	610,427	0.02
487,442	Haitong Securities Co. Ltd. Class H Shares	235,648	0.01
26,836	Hargreaves Lansdown PLC	227,317	0.01
7,350	HDFC Asset Management Co. Ltd.	256,269	0.01
68,104	Hong Kong Exchanges & Clearing Ltd.	2,115,984	0.07
75,940	Huatai Securities Co. Ltd. Class A Shares	134,680	0.00
12,493	IGM Financial, Inc.	300,276	0.01
14,841	Industrivarden AB Class A Shares	438,464	0.01
33,123	Intercontinental Exchange, Inc.	3,850,981	0.12
111,402	Investor AB Class B Shares	2,336,615	0.07
28,161	Japan Exchange Group, Inc.	539,410	0.02
163,697	Jio Financial Services Ltd.	414,843	0.01
11,402	Julius Baer Group Ltd.	578,238	0.02
25,489	KB Financial Group, Inc.	969,266	0.03
34,142	KKR & Co., Inc.	2,560,688	0.08
3,455	Korea Investment Holdings Co. Ltd.	148,868	0.00
142,140	Krungthai Card PCL	163,988	0.01
21,017	London Stock Exchange Group PLC	2,249,339	0.07
4,376	LPL Financial Holdings, Inc.	901,702	0.03
15,527	Lufax Holding Ltd.	43,152	0.00
48,963	Mastercard, Inc.	18,904,817	0.60
751,940	Mega Financial Holding Co. Ltd.	869,442	0.03
4,324	Meritz Financial Group, Inc.	179,625	0.01
56,240	Muangthai Capital PCL	67,122	0.00
237,014	Multiply Group PJSC	185,774	0.01
16,951	Nasdaq, Inc.	892,166	0.03
24,714	NH Investment & Securities Co. Ltd.	179,447	0.01
182,172	Nomura Holdings, Inc.	745,960	0.02
4,413	Onex Corp.	280,336	0.01
57,207	ORIX Corp.	975,652	0.03
1,257	Partners Group Holding AG	1,639,985	0.05
92,612	Power Finance Corp. Ltd.	385,472	0.01
4,572	Qifu Technology, Inc.	65,477	0.00
11,227	Raymond James Financial, Inc.	1,133,219	0.04
89,461	REC Ltd.	401,797	0.01
97,395	Sanlam Ltd.	350,985	0.01
22,012	SBI Cards & Payment Services Ltd.	181,909	0.01
6,639	SBI Holdings, Inc.	135,224	0.00
41,338	Schroders PLC	205,085	0.01

XTRACKERS (IE) PLC

Xtrackers MSCI AC World ESG Screened UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.41% (31 December 2022 - 99.46%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Diversified Financials cont/d			
6,841	SEI Investments Co.	393,560	0.01
12,746	Shriram Finance Ltd.	284,712	0.01
96,614	Singapore Exchange Ltd.	651,765	0.02
297,191	SinoPac Financial Holdings Co. Ltd.	172,692	0.01
8,293	SK Square Co. Ltd.	306,613	0.01
1,236	Sofina SA	278,594	0.01
41,713	St. James's Place PLC	329,072	0.01
25,751	Synchrony Financial	890,264	0.03
12,935	T Rowe Price Group, Inc.	1,261,006	0.04
15,562	TMX Group Ltd.	342,417	0.01
6,155	Tradeweb Markets, Inc.	506,374	0.02
93,596	Visa, Inc.	22,059,218	0.70
561,441	Yuanta Financial Holding Co. Ltd.	457,072	0.01
		135,060,410	4.26
Diversified Telecommunications			
22,824	Accton Technology Corp.	352,099	0.01
767,279	America Movil SAB de CV	645,596	0.02
15,203	Arista Networks, Inc.	3,241,260	0.10
413,051	AT&T, Inc.	6,274,381	0.20
418,433	Axiata Group Bhd.	196,197	0.01
15,199	BCE, Inc.	544,375	0.02
148,854	Bharti Airtel Ltd.	1,671,493	0.05
432,731	BT Group PLC	617,239	0.02
249,242	CELCOMDIGI Bhd.	200,342	0.01
225,207	Chunghwa Telecom Co. Ltd.	797,140	0.03
234,970	Cisco Systems, Inc.	10,746,103	0.34
47,573	Corning, Inc.	1,311,363	0.04
175,107	Deutsche Telekom AG	3,808,577	0.12
8,781	Elisa OYJ	367,660	0.01
208,459	Emirates Telecommunications Group Co. PJSC	1,009,127	0.03
4,900	Eoptolink Technology, Inc.Ltd.	30,724	0.00
47,781	Etihad Etisalat Co.	569,805	0.02
278,188	Far EasTone Telecommunications Co. Ltd.	654,806	0.02
53,525	GDS Holdings Ltd.	56,220	0.00
23,634	Hellenic Telecommunications Organization SA	304,879	0.01
1,699	Hikari Tsushin, Inc.	255,068	0.01
285,956	HKT Trust & HKT Ltd.	308,973	0.01
18,330	Juniper Networks, Inc.	489,176	0.02
88,225	KDDI Corp.	2,541,375	0.08
178,522	Koninklijke KPN NV	556,632	0.02
150,489	Maxis Bhd.	114,145	0.00
103,061	Mobile Telecommunications Co. KSCP	153,952	0.00
13,529	Mobile TeleSystems PJSC	1	0.00
10,001	Motorola Solutions, Inc.	2,834,574	0.09
95,387	MTN Group Ltd.	545,371	0.02
3,651	Nice Ltd.	669,211	0.02
1,730,501	Nippon Telegraph & Telephone Corp.	1,914,586	0.06
299,212	Nokia OYJ	913,195	0.03
126,969	Ooredoo QPSC	344,095	0.01
142,545	Orange SA	1,468,784	0.05
4,776	PLDT, Inc.	99,861	0.00
20,077	Rogers Communications, Inc.	854,993	0.03
84,057	Saudi Telecom Co.	820,798	0.03
589,175	Singapore Telecommunications Ltd.	998,709	0.03
161,432	SoftBank Corp.	1,823,882	0.06
57,471	SoftBank Group Corp.	2,322,332	0.07
90,208	Spark New Zealand Ltd.	267,828	0.01
1,459	Swisscom AG	794,053	0.02
296,788	Taiwan Mobile Co. Ltd.	863,166	0.03

XTRACKERS (IE) PLC

Xtrackers MSCI AC World ESG Screened UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.41% (31 December 2022 - 99.46%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Diversified Telecommunications cont/d			
24,726	Tele2 AB	192,211	0.01
312,813	Telecom Italia SpA	92,030	0.00
166,359	Telefonaktiebolaget LM Ericsson	943,087	0.03
33,018	Telefonica Brasil SA	328,829	0.01
296,308	Telefonica SA	1,047,152	0.03
50,449	Telenor ASA	524,344	0.02
144,003	Telia Co. AB	332,827	0.01
2,536,116	Telkom Indonesia Persero Tbk. PT	588,986	0.02
154,774	Telstra Group Ltd.	378,596	0.01
32,009	T-Mobile U.S., Inc.	4,645,818	0.15
886,672	True Corp. PCL	118,758	0.00
63,510	Turkcell Iletisim Hizmetleri AS	109,209	0.00
242,944	Verizon Communications, Inc.	8,291,303	0.26
57,074	Vodacom Group Ltd.	299,478	0.01
1,317,080	Vodafone Group PLC	1,042,078	0.03
852,228	Xiaomi Corp.	1,541,293	0.05
47,829	ZTE Corp. Class H Shares	96,704	0.00
		75,926,849	2.40
Electric Utilities			
4,850	ACWA Power Co.	300,898	0.01
22,568	Adani Green Energy Ltd.	392,083	0.01
41,611	Algonquin Power & Utilities Corp.	238,823	0.01
9,021	Brookfield Renewable Corp.	236,210	0.01
149,880	China Yangtze Power Co. Ltd.	444,737	0.01
15,979	CMS Energy Corp.	839,995	0.03
20,837	Consolidated Edison, Inc.	1,715,966	0.05
19,895	Constellation Energy Corp.	2,105,215	0.07
80,153	CPFL Energia SA	575,237	0.02
125,698	E.ON SE	1,527,231	0.05
21,767	Edison International	1,408,702	0.04
16,249	EDP Renovaveis SA	301,013	0.01
1,269	Elia Group SA	143,778	0.00
26,522	Endesa SA	489,596	0.01
1,116,740	Enel Americas SA	112,869	0.00
458,389	Enel SpA	3,084,958	0.10
97,342	Engie SA	1,549,490	0.05
90,673	Equatorial Energia SA	603,591	0.02
20,051	Eversource Energy	1,120,307	0.03
56,977	Exelon Corp.	1,851,694	0.06
33,749	Fortis, Inc.	1,262,988	0.04
33,449	Fortum OYJ	436,844	0.01
290,609	Gulf Energy Development PCL	342,986	0.01
342,172	Iberdrola SA	4,061,582	0.13
35,853	Mercury NZ Ltd.	135,628	0.00
84,048	Meridian Energy Ltd.	266,882	0.01
1,716	Mytilineos SA	62,977	0.00
190,926	National Grid PLC	2,331,138	0.07
116,223	NextEra Energy, Inc.	6,390,607	0.20
12,029	Northland Power, Inc.	198,778	0.01
13,044	NRG Energy, Inc.	610,487	0.02
10,372	Orsted AS	520,787	0.02
101,168	PG&E Corp.	1,651,255	0.05
444,013	Power Grid Corp. of India Ltd.	1,145,752	0.04
27,650	Public Service Enterprise Group, Inc.	1,530,618	0.05
35,515	Redeia Corp. SA	529,529	0.02
79,725	Saudi Electricity Co.	364,902	0.01
36,162	Sempre	2,446,373	0.08
151,380	Sichuan Chuantou Energy Co. Ltd.	290,990	0.01
53,009	SSE PLC	1,135,389	0.04

XTRACKERS (IE) PLC

Xtrackers MSCI AC World ESG Screened UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.41% (31 December 2022 - 99.46%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Electric Utilities cont/d			
96,938	Terna - Rete Elettrica Nazionale	732,270	0.02
3,441	Verbund AG	289,216	0.01
		45,780,371	1.44
Electrical Equipment			
2,972	ABB India Ltd.	151,146	0.01
13,328	AMETEK, Inc.	1,989,457	0.06
26,688	Brother Industries Ltd.	385,667	0.01
50,492	Canon, Inc.	1,173,678	0.04
1,100	Changzhou Xingyu Automotive Lighting Systems Co. Ltd.	18,335	0.00
163,846	Delta Electronics, Inc.	1,515,112	0.05
23,043	Eaton Corp. PLC	5,023,505	0.16
2,899	Ecopro BM Co. Ltd.	586,859	0.02
33,870	Emerson Electric Co.	2,984,264	0.09
20,268	Eve Energy Co. Ltd.	108,738	0.00
53,360	Goldwind Science & Technology Co. Ltd. Class A Shares	54,271	0.00
1,475	L&F Co. Ltd.	211,502	0.01
14,992	Legrand SA	1,410,747	0.04
1,247	LG Innotek Co. Ltd.	209,925	0.01
18,925	Prysmian SpA	779,142	0.03
48,852	Ricoh Co. Ltd.	339,726	0.01
30,125	Schneider Electric SE	5,476,123	0.17
23,247	Seiko Epson Corp.	315,043	0.01
4,703	Siemens Ltd.	205,915	0.01
2,886	Zebra Technologies Corp.	714,100	0.02
		23,653,255	0.75
Electronics			
23,605	AAC Technologies Holdings, Inc.	63,489	0.00
90,680	ABB Ltd.	3,638,011	0.11
5,071	Allegion PLC	581,582	0.02
34,459	Amphenol Corp.	3,092,310	0.10
49,502	Assa Abloy AB	1,290,854	0.04
471,836	AUO Corp.	252,603	0.01
6,129	Azbil Corp.	183,634	0.01
45,023	BYD Electronic International Co. Ltd.	191,038	0.01
179,360	Delta Electronics Thailand PCL	418,616	0.01
24,000	E Ink Holdings, Inc.	139,460	0.00
18,628	Fortive Corp.	1,241,642	0.04
46,160	Foxconn Industrial Internet Co. Ltd.	88,731	0.00
9,573	Garmin Ltd.	1,113,939	0.04
21,080	GoerTek, Inc.	56,306	0.00
19,103	Halma PLC	503,518	0.02
9,551	Havells India Ltd.	142,134	0.00
1,725	Hirose Electric Co. Ltd.	176,838	0.01
554,800	Hon Hai Precision Industry Co. Ltd.	1,710,110	0.05
20,461	Hoya Corp.	2,315,654	0.07
2,933	Hubbell, Inc.	873,355	0.03
6,165	Ibiden Co. Ltd.	309,371	0.01
6,610	Jabil, Inc.	762,335	0.02
9,783	Keysight Technologies, Inc.	1,408,932	0.04
48,120	Kyocera Corp.	635,900	0.02
18,197	LG Display Co. Ltd.	162,953	0.01
1,378	Mettler-Toledo International, Inc.	1,513,112	0.05
14,582	Micro-Star International Co. Ltd.	87,744	0.00
27,231	MINEBEA MITSUMI, Inc.	506,821	0.02
94,852	Murata Manufacturing Co. Ltd.	1,822,934	0.06
6,208	Nan Ya Printed Circuit Board Corp.	46,053	0.00
24,557	NIDEC Corp.	898,022	0.03
236,200	Pegatron Corp.	608,227	0.02

XTRACKERS (IE) PLC

Xtrackers MSCI AC World ESG Screened UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.41% (31 December 2022 - 99.46%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Electronics cont/d			
3,689	Samsung Electro-Mechanics Co. Ltd.	397,247	0.01
1,700	Shanghai Moons' Electric Co. Ltd.	14,232	0.00
19,601	Shimadzu Corp.	496,150	0.02
16,492	Silergy Corp.	243,229	0.01
240,868	Synnex Technology International Corp.	498,755	0.02
24,076	TDK Corp.	1,038,430	0.03
18,433	TE Connectivity Ltd.	2,344,486	0.07
15,193	Trimble, Inc.	731,696	0.02
60,900	Unimicron Technology Corp.	316,156	0.01
1,094	Voltronic Power Technology Corp.	55,180	0.00
2,800	Wingtech Technology Co. Ltd.	15,061	0.00
1,900	Wuxi Autowell Technology Co. Ltd.	21,861	0.00
10,865	Yageo Corp.	191,327	0.01
7,114	Yokogawa Electric Corp.	122,835	0.00
		33,322,873	1.05
Energy Equipment and Services			
120,000	China Common Rich Renewable Energy Investments	-	0.00
8,091	Enphase Energy, Inc.	967,858	0.03
5,943	First Solar, Inc.	926,864	0.03
23,280	Flat Glass Group Co. Ltd. Class A Shares	79,023	0.00
2,200	Ginlong Technologies Co. Ltd.	19,551	0.00
7,812	Hoyuan Green Energy Co. Ltd.	33,052	0.00
26,780	JA Solar Technology Co. Ltd.	70,544	0.00
25,724	LONGi Green Energy Technology Co. Ltd.	74,892	0.00
2,240	Shenzhen Dynanonic Co. Ltd.	17,380	0.00
4,700	Sungrow Power Supply Co. Ltd.	52,337	0.00
1,200	Suzhou Maxwell Technologies Co. Ltd.	19,758	0.00
27,030	TCL Zhonghuan Renewable Energy Technology Co. Ltd.	53,745	0.00
58,106	Vestas Wind Systems AS	1,670,401	0.06
408,827	Xinyi Solar Holdings Ltd.	216,127	0.01
		4,201,532	0.13
Food Products			
36,812	Aeon Co. Ltd.	744,827	0.02
28,482	Ajinomoto Co., Inc.	994,918	0.03
19,936	Albertsons Cos., Inc.	415,089	0.01
20,790	Almarai Co. JSC	282,056	0.01
3,800	Anjoy Foods Group Co. Ltd.	50,538	0.00
24,953	Associated British Foods PLC	681,614	0.02
7,317	Avenue Supermarts Ltd.	324,979	0.01
281	Barry Callebaut AG	428,877	0.01
20,079	Bid Corp. Ltd.	424,067	0.01
27,668	BIM Birlesik Magazalar AS	255,057	0.01
3,869	Britannia Industries Ltd.	224,695	0.01
14,974	Campbell Soup Co.	586,001	0.02
48,555	Carrefour SA	804,314	0.03
44,288	Cencosud SA	75,981	0.00
216,960	Charoen Pokphand Foods PCL	112,783	0.00
225,468	China Mengniu Dairy Co. Ltd.	548,920	0.02
78	Chocoladefabriken Lindt & Spruengli AG - Non-voting Rights	846,505	0.03
9	Chocoladefabriken Lindt & Spruengli AG - Voting Rights	987,385	0.03
468	CJ CheilJedang Corp.	106,582	0.00
125,776	CK Hutchison Holdings Ltd.	610,236	0.02
105,119	Coles Group Ltd.	1,046,066	0.03
100,293	Compass Group PLC	2,483,805	0.08
28,661	Conagra Brands, Inc.	743,606	0.02
2,222	Dino Polska SA	235,666	0.01
7,836	Empire Co. Ltd.	188,558	0.01
19,148	Foshan Haitian Flavouring & Food Co. Ltd.	92,383	0.00

XTRACKERS (IE) PLC

Xtrackers MSCI AC World ESG Screened UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.41% (31 December 2022 - 99.46%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Food Products cont/d			
32,866	General Mills, Inc.	1,938,072	0.06
4,118	George Weston Ltd.	465,066	0.01
23,286	Gruma SAB de CV	387,305	0.01
86,019	Grupo Bimbo SAB de CV	395,224	0.01
14,870	HelloFresh SE	212,790	0.01
20,280	Henan Shuanghui Investment & Development Co. Ltd.	68,865	0.00
8,373	Hershey Co.	1,413,173	0.04
18,455	Hormel Foods Corp.	536,450	0.02
28,780	Inner Mongolia Yili Industrial Group Co. Ltd.	97,875	0.00
6,124	J M Smucker Co.	700,630	0.02
145,968	J Sainsbury PLC	509,734	0.02
20,575	Jeronimo Martins SGPS SA	474,048	0.02
248,742	JG Summit Holdings, Inc.	155,133	0.01
15,368	Kellanova	777,825	0.02
12,678	Kerry Group PLC	997,251	0.03
20,600	Kesko OYJ	369,255	0.01
9,312	Kikkoman Corp.	516,265	0.02
9,564	Kobe Bussan Co. Ltd.	255,845	0.01
95,087	Koninklijke Ahold Delhaize NV	2,473,688	0.08
46,876	Kraft Heinz Co.	1,569,252	0.05
39,392	Kroger Co.	1,630,026	0.05
7,892	Lamb Weston Holdings, Inc.	772,232	0.02
9,290	Loblaw Cos. Ltd.	818,157	0.03
7	Lotus Bakeries NV	57,610	0.00
2,192	Magnit PJSC	-	0.00
14,626	McCormick & Co., Inc.	905,908	0.03
9,322	MEIJI Holdings Co. Ltd.	200,467	0.01
14,032	Metro, Inc.	660,758	0.02
34,738	Mowi ASA	563,562	0.02
732	Nestle India Ltd.	211,666	0.01
20,402	Nestle Malaysia Bhd.	472,683	0.02
9,750	Nissin Foods Holdings Co. Ltd.	308,089	0.01
52,050	Ocado Group PLC	455,550	0.01
2,697	Orion Corp.	220,093	0.01
48,575	Orkla ASA	341,370	0.01
147,338	PPB Group Bhd.	420,313	0.01
6,408	Salmar ASA	325,127	0.01
15,396	Saputo, Inc.	283,590	0.01
30,023	Savola Group	270,700	0.01
38,626	Shoprite Holdings Ltd.	525,911	0.02
4,696	Sodexo SA	467,816	0.02
858,565	Sumber Alfaria Trijaya Tbk. PT	147,904	0.00
29,168	Sysco Corp.	1,930,979	0.06
79,338	Tingyi Cayman Islands Holding Corp.	87,563	0.00
17,185	Tyson Foods, Inc.	836,187	0.03
450,200	Uni-President Enterprises Corp.	989,311	0.03
58,935	Universal Robina Corp.	113,881	0.00
498,621	Want Want China Holdings Ltd.	272,846	0.01
324,192	WH Group Ltd.	189,425	0.01
95,706	Woolworths Group Ltd.	2,199,198	0.07
90,477	Woolworths Holdings Ltd.	323,367	0.01
31,391	Yakult Honsha Co. Ltd.	638,368	0.02
		46,249,911	1.46
Forest Products			
75,742	Empresas CMPC SA	133,477	0.00
84,572	Indah Kiat Pulp & Paper Tbk. PT	41,395	0.00
21,554	International Paper Co.	705,361	0.02
19,582	Mondi PLC	347,448	0.01
15,931	Smurfit Kappa Group PLC	571,604	0.02

XTRACKERS (IE) PLC

Xtrackers MSCI AC World ESG Screened UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.41% (31 December 2022 - 99.46%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Forest Products cont/d			
45,847	Suzano SA	475,306	0.02
37,472	UPM-Kymmene OYJ	1,276,296	0.04
		3,550,887	0.11
Gas Utilities			
15,742	AltaGas Ltd.	300,662	0.01
8,578	Atmos Energy Corp.	900,005	0.03
12,487	Canadian Utilities Ltd.	273,385	0.01
276,506	Centrica PLC	448,809	0.01
193,231	China Gas Holdings Ltd.	172,717	0.01
46,146	China Resources Gas Group Ltd.	136,955	0.00
13,231	Enagas SA	201,971	0.01
49,933	ENN Energy Holdings Ltd.	332,859	0.01
100,687	GAIL India Ltd.	177,557	0.01
695,665	Hong Kong & China Gas Co. Ltd.	482,288	0.01
24,078	Indraprastha Gas Ltd.	109,582	0.00
21,541	Osaka Gas Co. Ltd.	407,351	0.01
131,586	Snam SpA	612,533	0.02
24,808	Tokyo Gas Co. Ltd.	515,806	0.02
		5,072,480	0.16
Health Care Equipment and Supplies			
100,221	Abbott Laboratories	9,986,262	0.32
16,912	Agilent Technologies, Inc.	2,128,525	0.07
28,685	Alcon, Inc.	2,025,196	0.06
4,143	Align Technology, Inc.	1,027,639	0.03
16,371	Asahi Intecc Co. Ltd.	301,542	0.01
40,339	Avantor, Inc.	833,693	0.03
29,261	Baxter International, Inc.	1,024,062	0.03
9,310	Bio-Techne Corp.	650,305	0.02
83,252	Boston Scientific Corp.	4,356,853	0.14
2,689	Carl Zeiss Meditec AG	265,781	0.01
3,704	Cochlear Ltd.	683,353	0.02
8,334	Coloplast AS	863,075	0.03
2,734	Cooper Cos., Inc.	936,636	0.03
39,781	Danaher Corp.	8,331,087	0.26
3,382	Demant AS	134,290	0.00
2,224	DiaSorin SpA	207,366	0.01
34,875	Edwards Lifesciences Corp.	2,407,295	0.08
17,152	EssilorLuxottica SA	3,114,803	0.10
10,538	Exact Sciences Corp.	705,745	0.02
38,067	Fisher & Paykel Healthcare Corp. Ltd.	514,923	0.02
20,582	FUJIFILM Holdings Corp.	1,119,805	0.04
24,803	GE HealthCare Technologies, Inc.	1,736,086	0.05
7,764	Getinge AB	156,431	0.00
105,618	Hengan International Group Co. Ltd.	355,704	0.01
14,074	Hologic, Inc.	910,322	0.03
4,477	IDEXX Laboratories, Inc.	2,249,544	0.07
3,981	Insulet Corp.	781,965	0.02
20,166	Intuitive Surgical, Inc.	6,158,694	0.19
12,329	Lifco AB	273,769	0.01
76,468	Medtronic PLC	5,702,651	0.18
44,994	Microport Scientific Corp.	43,921	0.00
66,816	Olympus Corp.	875,457	0.03
16,632	Qiagen NV	655,301	0.02
2,969	Repligen Corp.	483,254	0.02
8,556	ResMed, Inc.	1,332,370	0.04
8,401	Revvity, Inc.	831,316	0.03
1,454	Sartorius Stedim Biotech	348,233	0.01
112,269	Shandong Weigao Group Medical Polymer Co. Ltd.	99,049	0.00

XTRACKERS (IE) PLC

Xtrackers MSCI AC World ESG Screened UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.41% (31 December 2022 - 99.46%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Health Care Equipment and Supplies cont/d			
1,600	Shenzhen Mindray Bio-Medical Electronics Co. Ltd.	59,112	0.00
15,863	Siemens Healthineers AG	834,394	0.03
42,921	Smith & Nephew PLC	534,204	0.02
3,637	Sonova Holding AG	1,073,423	0.03
6,916	STERIS PLC	1,376,438	0.04
5,830	Straumann Holding AG	850,299	0.03
19,194	Stryker Corp.	5,203,308	0.16
10,754	Systemx Corp.	542,625	0.02
2,685	Teleflex, Inc.	606,054	0.02
39,788	Terumo Corp.	1,180,864	0.04
22,202	Thermo Fisher Scientific, Inc.	10,668,174	0.34
3,638	Waters Corp.	1,084,270	0.03
4,230	West Pharmaceutical Services, Inc.	1,348,361	0.04
13,217	Zimmer Biomet Holdings, Inc.	1,456,125	0.05
		91,429,954	2.89
Health Care Providers and Services			
67,743	Aier Eye Hospital Group Co. Ltd.	136,248	0.01
5,090	Apollo Hospitals Enterprise Ltd.	315,853	0.01
1,730	Asymchem Laboratories Tianjin Co. Ltd. Class A Shares	25,535	0.00
325,602	Bangkok Dusit Medical Services PCL	239,639	0.01
3,628	BioMerieux	364,977	0.01
19,040	Bumrungrad Hospital PCL	112,106	0.00
10,055	Catalent, Inc.	408,972	0.01
32,221	Centene Corp.	2,164,595	0.07
3,153	Charles River Laboratories International, Inc.	674,756	0.02
3,596	DaVita, Inc.	341,028	0.01
4,084	Dr Sulaiman Al Habib Medical Services Group Co.	279,796	0.01
13,667	Elevance Health, Inc.	5,834,255	0.18
7,108	Eurofins Scientific SE	419,230	0.01
11,843	Fresenius Medical Care AG	449,560	0.02
24,271	Fresenius SE & Co. KGaA	681,287	0.02
66,604	Genscript Biotech Corp.	153,350	0.01
1,800	Guangzhou Kingmed Diagnostics Group Co. Ltd.	14,318	0.00
202,798	Hapvida Participacoes e Investimentos SA	168,181	0.01
11,984	HCA Healthcare, Inc.	2,936,522	0.09
7,225	Humana, Inc.	2,994,321	0.10
10,979	Hygeia Healthcare Holdings Co. Ltd.	44,931	0.00
317,988	IHH Healthcare Bhd.	377,762	0.01
9,575	IQVIA Holdings, Inc.	2,005,579	0.06
5,111	Laboratory Corp. of America Holdings	1,051,626	0.03
4,104	Lonza Group AG	1,561,299	0.05
40,809	Max Healthcare Institute Ltd.	304,662	0.01
252,803	Medibank Pvt Ltd.	555,923	0.02
3,203	Molina Healthcare, Inc.	1,047,640	0.03
4,891	Mouwasat Medical Services Co.	132,003	0.00
23,105	Pharmaron Beijing Co. Ltd. Class A Shares	85,126	0.00
7,794	Quest Diagnostics, Inc.	972,830	0.03
10,103	Ramsay Health Care Ltd.	328,323	0.01
14,381	Rede D'Or Sao Luiz SA	77,078	0.00
35,793	Sonic Healthcare Ltd.	709,275	0.02
53,678	UnitedHealth Group, Inc.	25,582,631	0.81
27,208	WuXi AppTec Co. Ltd. Class A Shares	251,680	0.01
224,006	Wuxi Biologics Cayman, Inc.	768,699	0.03
46,060	Zhejiang Jiuzhou Pharmaceutical Co. Ltd.	141,768	0.01
		54,713,364	1.73
Hotels, Restaurants and Leisure			
11,264	Accor SA	389,734	0.01
34,147	Aristocrat Leisure Ltd.	861,009	0.03

XTRACKERS (IE) PLC

Xtrackers MSCI AC World ESG Screened UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.41% (31 December 2022 - 99.46%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Hotels, Restaurants and Leisure cont/d			
13,940	Caesars Entertainment, Inc.	591,597	0.02
25,179	DraftKings, Inc.	803,476	0.03
34,280	Entain PLC	393,307	0.01
10,251	Evolution AB	1,107,007	0.03
11,291	Flutter Entertainment PLC	1,806,560	0.06
86,772	Galaxy Entertainment Group Ltd.	440,111	0.01
13,599	H World Group Ltd.	411,669	0.01
13,724	Hilton Worldwide Holdings, Inc.	2,262,258	0.07
2,981	Hyatt Hotels Corp.	351,923	0.01
816	HYBE Co. Ltd.	133,928	0.00
53,188	Indian Hotels Co. Ltd.	253,638	0.01
10,291	InterContinental Hotels Group PLC	842,017	0.03
1,512	JYP Entertainment Corp.	107,660	0.00
6,585	Kangwon Land, Inc.	74,057	0.00
5,913	La Francaise des Jeux SAEM	194,183	0.01
19,304	Las Vegas Sands Corp.	859,955	0.03
9,123	Live Nation Entertainment, Inc.	773,017	0.02
116,457	Lottery Corp. Ltd.	348,172	0.01
14,290	Marriott International, Inc.	2,917,248	0.09
17,377	MGM Resorts International	702,851	0.02
238,570	Minor International PCL	186,657	0.01
57,301	Oriental Land Co. Ltd.	1,932,066	0.06
107,582	Sands China Ltd.	284,991	0.01
6,159	Toho Co. Ltd.	188,606	0.01
42,960	Universal Music Group NV	1,108,798	0.04
2,233	Vail Resorts, Inc.	431,520	0.01
10,252	Whitbread PLC	432,546	0.01
5,868	Wynn Resorts Ltd.	483,984	0.02
		21,674,545	0.68
Household Durables			
5,358	Fuji Electric Co. Ltd.	208,803	0.01
13,973	Makita Corp.	349,025	0.01
4,168	Schindler Holding AG - Non-voting Rights	942,781	0.03
3,880	Snap-on, Inc.	1,014,529	0.03
9,513	Stanley Black & Decker, Inc.	844,815	0.03
90,150	Techtronic Industries Co. Ltd.	972,494	0.03
89,470	Turkiye Sise ve Cam Fabrikalari AS	125,657	0.00
		4,458,104	0.14
Household Products			
4,656	Avery Dennison Corp.	852,086	0.03
14,416	Church & Dwight Co., Inc.	1,234,035	0.04
7,086	Clorox Co.	914,672	0.03
1,531	CosmoAM&T Co. Ltd.	158,515	0.00
5,121	Coway Co. Ltd.	205,894	0.01
152,364	Haier Smart Home Co. Ltd. Class H Shares	389,490	0.01
8,333	Henkel AG & Co. KGaA	541,478	0.02
41,011	Hindustan Unilever Ltd.	1,188,520	0.04
8,152	Hoshizaki Corp.	270,157	0.01
19,176	Kimberly-Clark Corp.	2,109,334	0.07
95,993	Kimberly-Clark de Mexico SAB de CV	195,868	0.01
6,810	LG Electronics, Inc.	487,291	0.02
86,513	Lite-On Technology Corp.	298,565	0.01
117,422	Panasonic Holdings Corp.	1,052,951	0.03
222	Rational AG	155,289	0.00
60,818	Reckitt Benckiser Group PLC	3,804,071	0.12
1,256	SEB SA	141,928	0.00
22,978	Sharp Corp.	148,358	0.00
67,636	Sony Group Corp.	5,824,041	0.18

XTRACKERS (IE) PLC

Xtrackers MSCI AC World ESG Screened UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.41% (31 December 2022 - 99.46%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Household Products cont/d			
268,325	Unilever Indonesia Tbk. PT	55,690	0.00
		20,028,233	0.63
Industrial			
31,753	3M Co.	3,142,387	0.10
7,195	A O Smith Corp.	536,963	0.02
6,316	Airtac International Group	188,163	0.01
12,313	Alfa Laval AB	446,177	0.01
16,109	Alstom SA	196,208	0.01
4,171	Axon Enterprise, Inc.	975,417	0.03
2,783	Carlisle Cos., Inc.	787,120	0.03
73,882	China Jushi Co. Ltd.	92,332	0.00
114,989	China Railway Signal & Communication Corp. Ltd.	64,031	0.00
484,974	CITIC Ltd.	438,549	0.01
4,100	CNGR Advanced Material Co. Ltd.	25,609	0.00
62,876	General Electric Co.	7,264,620	0.23
17,387	Illinois Tool Works, Inc.	4,122,890	0.13
18,602	Indutrade AB	437,458	0.01
18,635	JSR Corp.	481,031	0.02
2,150	Knorr-Bremse AG	126,420	0.00
29,175	KOC Holding AS	126,806	0.00
4,461	Largan Precision Co. Ltd.	377,646	0.01
23,582	Orica Ltd.	232,194	0.01
7,150	Parker-Hannifin Corp.	2,981,944	0.10
2,354	Pidilite Industries Ltd.	69,530	0.00
1,728	POSCO Future M Co. Ltd.	436,045	0.01
40,923	Siam Cement PCL	332,121	0.01
42,679	Siemens AG	7,252,016	0.23
1,709	SKC Co. Ltd.	108,834	0.00
24,231	Smiths Group PLC	493,133	0.02
47,577	Sunny Optical Technology Group Co. Ltd.	390,788	0.01
23,561	Swire Pacific Ltd. Class A Shares	180,551	0.01
2,894	Teledyne Technologies, Inc.	1,169,206	0.04
11,716	Zhuzhou CRRC Times Electric Co. Ltd. Class A Shares	54,113	0.00
		33,530,302	1.06
Insurance			
17,674	Admiral Group PLC	547,437	0.02
108,334	Aegon Ltd.	568,537	0.02
33,417	Aflac, Inc.	2,495,725	0.08
11,967	Ageas SA	470,423	0.01
634,133	AlA Group Ltd.	5,002,802	0.16
22,304	Allianz SE	5,396,453	0.17
15,110	Allstate Corp.	1,914,722	0.06
4,090	American Financial Group, Inc.	440,194	0.01
43,122	American International Group, Inc.	2,644,743	0.08
11,743	Aon PLC	3,093,692	0.10
23,110	Arch Capital Group Ltd.	1,553,777	0.05
11,729	Arthur J Gallagher & Co.	2,387,740	0.08
56,122	Assicurazioni Generali SpA	1,072,211	0.03
3,192	Assurant, Inc.	486,869	0.02
169,960	Aviva PLC	852,616	0.03
105,272	AXA SA	3,104,471	0.10
75,122	Berkshire Hathaway, Inc.	24,254,750	0.77
13,000	Brown & Brown, Inc.	836,853	0.03
2,733	Bupa Arabia for Cooperative Insurance Co.	140,660	0.00
502,274	Cathay Financial Holding Co. Ltd.	677,802	0.02
481,342	China Life Insurance Co. Ltd. Class H Shares	564,728	0.02
148,398	China Pacific Insurance Group Co. Ltd. Class H Shares	271,137	0.01
23,284	Chubb Ltd.	4,763,666	0.15

XTRACKERS (IE) PLC

Xtrackers MSCI AC World ESG Screened UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.41% (31 December 2022 - 99.46%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Insurance cont/d			
9,035	Cincinnati Financial Corp.	846,206	0.03
1,666	Co. for Cooperative Insurance	52,444	0.00
47,753	Dai-ichi Life Holdings, Inc.	917,445	0.03
299	DB Insurance Co. Ltd.	17,591	0.00
22,912	Discovery Ltd.	162,960	0.00
18,125	Equitable Holdings, Inc.	546,383	0.02
1,717	Erie Indemnity Co.	520,579	0.02
2,454	Everest Group Ltd.	785,484	0.02
1,237	Fairfax Financial Holdings Ltd.	1,038,208	0.03
14,458	Fidelity National Financial, Inc.	667,765	0.02
28,205	Gjensidige Forsikring ASA	471,403	0.01
5,113	Globe Life, Inc.	563,395	0.02
26,200	Great-West Lifeco, Inc.	788,918	0.02
3,197	Hannover Rueck SE	691,511	0.02
18,645	Hartford Financial Services Group, Inc.	1,356,706	0.04
32,210	HDFC Life Insurance Co. Ltd.	226,607	0.01
12,740	ICICI Lombard General Insurance Co. Ltd.	196,820	0.01
24,951	ICICI Prudential Life Insurance Co. Ltd.	145,178	0.00
74,342	Insurance Australia Group Ltd.	259,916	0.01
10,534	Intact Financial Corp.	1,474,306	0.05
137,540	Japan Post Holdings Co. Ltd.	1,112,359	0.03
302,154	Legal & General Group PLC	875,573	0.03
13,192	Loews Corp.	831,061	0.03
157,454	M&G PLC	404,116	0.01
102,577	Manulife Financial Corp.	2,061,974	0.06
778	Markel Group, Inc.	1,000,029	0.03
28,693	Marsh & McLennan Cos., Inc.	4,921,434	0.16
38,271	MetLife, Inc.	2,291,098	0.07
28,958	MS&AD Insurance Group Holdings, Inc.	1,031,255	0.03
8,096	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	3,036,810	0.10
72,548	New China Life Insurance Co. Ltd. Class H Shares	128,010	0.00
15,941	NN Group NV	569,891	0.02
121,200	People's Insurance Co. Group of China Ltd. Class A Shares	74,577	0.00
496,163	PICC Property & Casualty Co. Ltd.	533,798	0.02
45,060	Ping An Insurance Group Co. of China Ltd. Class A Shares	230,863	0.01
374,508	Ping An Insurance Group Co. of China Ltd. Class H Shares	1,534,813	0.05
32,772	Power Corp. of Canada	852,491	0.03
53,729	Powszechny Zaklad Ubezpieczen SA	584,694	0.02
13,034	Principal Financial Group, Inc.	928,244	0.03
33,108	Progressive Corp.	4,773,857	0.15
19,482	Prudential Financial, Inc.	1,829,066	0.06
142,963	Prudential PLC	1,463,735	0.05
72,424	QBE Insurance Group Ltd.	662,552	0.02
23,647	Sampo OYJ	936,658	0.03
2,202	Samsung Fire & Marine Insurance Co. Ltd.	407,067	0.01
24,011	SBI Life Insurance Co. Ltd.	374,210	0.01
1,507,473	Shin Kong Financial Holding Co. Ltd.	393,517	0.01
20,797	Sompo Holdings, Inc.	920,907	0.03
35,287	Sun Life Financial, Inc.	1,664,792	0.05
98,950	Suncorp Group Ltd.	846,541	0.03
1,457	Swiss Life Holding AG	915,200	0.03
16,540	Swiss Re AG	1,682,235	0.05
36,838	T&D Holdings, Inc.	529,979	0.02
101,216	Tokio Marine Holdings, Inc.	2,293,605	0.07
13,439	Travelers Cos., Inc.	2,317,471	0.07
20,781	Tryg AS	409,511	0.01
14,418	W R Berkley Corp.	923,044	0.03
5,647	Willis Towers Watson PLC	1,233,021	0.04
40,376	ZhongAn Online P&C Insurance Co. Ltd.	83,507	0.00

XTRACKERS (IE) PLC

Xtrackers MSCI AC World ESG Screened UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.41% (31 December 2022 - 99.46%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Insurance cont/d			
8,612	Zurich Insurance Group AG	4,071,978	0.13
		127,007,376	4.01
Leisure Equipment and Products			
3,123	Bajaj Auto Ltd.	230,933	0.01
39,291	Bandai Namco Holdings, Inc.	713,116	0.02
2,393	BRP, Inc.	155,778	0.01
61,483	Carnival Corp.	1,031,906	0.03
14,653	Eicher Motors Ltd.	660,502	0.02
7,843	Hasbro, Inc.	362,525	0.01
7,118	Hero MotoCorp Ltd.	320,547	0.01
61,003	Nintendo Co. Ltd.	2,882,622	0.09
13,481	Royal Caribbean Cruises Ltd.	1,580,278	0.05
4,427	Shimano, Inc.	620,698	0.02
8,276	TVS Motor Co. Ltd.	182,388	0.01
34,609	Yadea Group Holdings Ltd.	55,049	0.00
4,143	Yamaha Corp.	86,646	0.00
64,641	Yamaha Motor Co. Ltd.	522,786	0.02
		9,405,774	0.30
Machinery			
159,731	Atlas Copco AB Class A Shares	2,490,125	0.08
68,785	Atlas Copco AB Class B Shares	923,106	0.03
19,611	Beijer Ref AB	237,640	0.01
29,749	Caterpillar, Inc.	7,962,600	0.25
34,888	CG Power & Industrial Solutions Ltd.	172,462	0.01
33,069	CNH Industrial NV	364,623	0.01
8,637	Cummins India Ltd.	184,533	0.01
20,540	Daifuku Co. Ltd.	376,222	0.01
16,132	Deere & Co.	5,839,589	0.18
1,283	Doosan Bobcat, Inc.	45,452	0.00
30,473	Doosan Enerbility Co. Ltd.	340,569	0.01
9,243	Dover Corp.	1,286,983	0.04
37,324	Epiroc AB Class A Shares	677,917	0.02
30,601	Epiroc AB Class B Shares	484,888	0.02
51,189	FANUC Corp.	1,363,102	0.04
9,350	GEA Group AG	352,401	0.01
1,400	GoodWe Technologies Co. Ltd.	23,241	0.00
13,779	Graco, Inc.	1,082,212	0.03
117,927	Hexagon AB	1,281,228	0.04
10,774	Hitachi Construction Machinery Co. Ltd.	257,842	0.01
48,572	Hitachi Ltd.	3,171,938	0.10
24,312	Husqvarna AB	181,218	0.01
3,905	IDEX Corp.	767,496	0.02
22,425	Ingersoll Rand, Inc.	1,570,044	0.05
10,529	Keyence Corp.	4,199,875	0.13
53,337	Komatsu Ltd.	1,263,099	0.04
18,398	Kone OYJ	830,854	0.03
60,522	Kubota Corp.	824,857	0.03
34,550	Metso OYJ	316,824	0.01
31,832	NARI Technology Co. Ltd.	90,327	0.00
2,984	Nordson Corp.	713,577	0.02
13,041	Omron Corp.	551,255	0.02
24,020	Otis Worldwide Corp.	1,945,475	0.06
6,633	Rockwell Automation, Inc.	1,864,313	0.06
57,963	Sandvik AB	1,135,570	0.04
22,784	Sany Heavy Equipment International Holdings Co. Ltd.	19,943	0.00
3,188	SMC Corp.	1,550,872	0.05
3,173	Spirax-Sarco Engineering PLC	384,666	0.01
6,054	Toro Co.	526,070	0.02

XTRACKERS (IE) PLC

Xtrackers MSCI AC World ESG Screened UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.41% (31 December 2022 - 99.46%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Machinery cont/d			
17,025	Vertiv Holdings Co.	740,244	0.02
26,676	Wartsila OYJ Abp	350,122	0.01
97,844	WEG SA	673,026	0.02
11,058	Westinghouse Air Brake Technologies Corp.	1,270,321	0.04
13,454	Xylem, Inc.	1,392,839	0.04
16,415	Yaskawa Electric Corp.	620,832	0.02
		52,702,392	1.66
Media			
5,670	Charter Communications, Inc.	1,995,035	0.06
242,596	Comcast Corp.	9,630,049	0.30
8,323	Dentsu Group, Inc.	193,360	0.01
2,436	FactSet Research Systems, Inc.	1,052,002	0.03
20,326	Fox Corp. Class A Shares	545,940	0.02
7,343	Fox Corp. Class B Shares	183,799	0.01
78,792	Informa PLC	710,332	0.02
24,250	Interpublic Group of Cos., Inc.	716,535	0.02
7,585	Liberty Broadband Corp. Class C Shares	553,365	0.02
10,510	Liberty Global Ltd.Liberty Global Ltd. Class C Shares	177,347	0.01
11,025	Liberty Media Corp.-Liberty Formula One	630,071	0.02
9,097	Liberty Media Corp.-Liberty SiriusXM	237,009	0.01
30,504	News Corp. Class A Shares	677,928	0.02
11,022	Omnicom Group, Inc.	863,181	0.03
13,165	Paramount Global	176,264	0.01
54,075	Pearson PLC	601,701	0.02
10,805	Publicis Groupe SA	907,620	0.03
59,280	Sirius XM Holdings, Inc.	293,542	0.01
12,730	Thomson Reuters Corp.	1,693,119	0.05
26,055	Trade Desk, Inc.	1,697,296	0.05
55,957	Vivendi SE	541,440	0.02
105,513	Walt Disney Co.	8,624,241	0.27
129,555	Warner Bros Discovery, Inc.	1,334,663	0.04
15,467	Wolters Kluwer NV	1,990,603	0.06
69,677	WPP PLC	605,482	0.02
		36,631,924	1.16
Metals and Mining			
28,568	Agnico Eagle Mines Ltd.	1,424,878	0.04
3,412	Anglo American Platinum Ltd.	162,820	0.01
74,983	Anglo American PLC	1,705,212	0.05
31,546	Anglogold Ashanti PLC	551,879	0.02
19,684	Antofagasta PLC	381,514	0.01
9,481	Astral Ltd.	196,748	0.01
20,704	Bharat Forge Ltd.	278,919	0.01
26,199	BlueScope Steel Ltd.	378,689	0.01
18,220	Boliden AB	514,726	0.02
25,281	Cameco Corp.	991,564	0.03
5,963	Catcher Technology Co. Ltd.	34,122	0.00
766,254	China Steel Corp.	610,250	0.02
510,920	CMOC Group Ltd. Class H Shares	252,921	0.01
8,054	Endeavour Mining PLC	163,305	0.01
82,536	Eregli Demir ve Celik Fabrikalari TAS	103,724	0.00
35,411	First Quantum Minerals Ltd.	263,773	0.01
92,881	Fortescue Ltd.	1,664,971	0.05
81,115	Freeport-McMoRan, Inc.	3,125,936	0.10
57,572	Gold Fields Ltd.	791,650	0.02
186,534	Grupo Mexico SAB de CV	939,117	0.03
34,121	Harmony Gold Mining Co. Ltd.	201,994	0.01
68,421	Hindalco Industries Ltd.	457,656	0.01
40,274	IGO Ltd.	225,142	0.01

XTRACKERS (IE) PLC

Xtrackers MSCI AC World ESG Screened UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.41% (31 December 2022 - 99.46%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Metals and Mining cont/d			
46,085	Impala Platinum Holdings Ltd.	208,213	0.01
10,983	Industrias Penoles SAB de CV	145,746	0.00
38,701	Ivanhoe Mines Ltd.	341,419	0.01
33,806	JFE Holdings, Inc.	474,853	0.01
22,355	JSW Steel Ltd.	214,073	0.01
9,505	KGHM Polska Miedz SA	268,492	0.01
94,597	Kinross Gold Corp.	520,852	0.02
267	Korea Zinc Co. Ltd.	93,462	0.00
2,049	Kumba Iron Ore Ltd.	62,357	0.00
42,726	Lundin Mining Corp.	317,968	0.01
275,138	Merdeka Copper Gold Tbk. PT	43,677	0.00
11,305	Mineral Resources Ltd.	488,822	0.02
14,200	MISUMI Group, Inc.	217,878	0.01
61,854	Newmont Corp.	2,317,600	0.07
51,992	Nippon Steel Corp.	1,078,343	0.03
77,766	Norsk Hydro ASA	474,145	0.01
25,199	Northam Platinum Holdings Ltd.	175,172	0.01
66,659	Northern Star Resources Ltd.	562,048	0.02
14,388	Nucor Corp.	2,266,860	0.07
16,360	Pan American Silver Corp.	242,942	0.01
160,526	Pilbara Minerals Ltd.	391,674	0.01
99,761	Press Metal Aluminium Holdings Bhd.	94,536	0.00
4,612	Reliance Steel & Aluminum Co.	1,167,686	0.04
21,280	Rio Tinto Ltd.	1,783,223	0.06
71,181	Rio Tinto PLC	4,798,912	0.15
14,031	Severstal PAO	1	0.00
130,489	Sibanye Stillwater Ltd.	160,840	0.00
6,720	Sinomine Resource Group Co. Ltd.	31,875	0.00
25,200	SKF AB	455,671	0.01
260,930	South32 Ltd.	536,723	0.02
9,004	Steel Dynamics, Inc.	962,633	0.03
18,096	Sumitomo Metal Mining Co. Ltd.	493,379	0.02
442,795	Tata Steel Ltd.	672,463	0.02
25,206	Tenaris SA	396,868	0.01
5,561	Tube Investments of India Ltd.	214,259	0.01
72,100	United Co. RUSAL International PJSC	-	0.00
1,441	VAT Group AG	653,289	0.02
63,877	Vedanta Ltd.	179,667	0.01
190,200	Walsin Lihwa Corp.	216,836	0.01
30,191	Wheaton Precious Metals Corp.	1,354,934	0.04
20,480	Zhejiang Huayou Cobalt Co. Ltd.	85,739	0.00
		40,587,640	1.28
Oil and Gas			
18,582	Aker BP ASA	489,458	0.02
65,675	APA Group	346,450	0.01
58,343	Baker Hughes Co.	1,805,245	0.06
47,208	Bharat Petroleum Corp. Ltd.	231,438	0.01
994,756	BP PLC	5,351,302	0.17
12,956	Cheniere Energy, Inc.	2,002,189	0.06
92,684	China Oilfield Services Ltd.	85,746	0.00
113,246	Cosan SA	408,584	0.01
5,250	DCC PLC	350,069	0.01
286,341	Dialog Group Bhd.	116,773	0.00
25,140	Empresas Copec SA	167,049	0.01
113,428	Enbridge, Inc.	3,714,504	0.12
155,147	ENEOS Holdings, Inc.	558,289	0.02
133,264	Eni SpA	2,045,336	0.06
56,979	Equinor ASA	1,636,207	0.05
233,091	Exxon Mobil Corp.	21,096,669	0.67

XTRACKERS (IE) PLC

Xtrackers MSCI AC World ESG Screened UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.41% (31 December 2022 - 99.46%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Oil and Gas cont/d			
24,716	Galp Energia SGPS SA	329,712	0.01
306,614	Gazprom PJSC	-	0.00
51,915	Halliburton Co.	1,698,934	0.05
3,674	HD Hyundai Co. Ltd.	163,469	0.01
5,857	HF Sinclair Corp.	294,639	0.01
127,142	Indian Oil Corp. Ltd.	179,602	0.01
42,691	Inpex Corp.	522,078	0.02
13,230	Keyera Corp.	290,924	0.01
105,878	Kinder Morgan, Inc.	1,690,751	0.05
146,100	Kunlun Energy Co. Ltd.	119,242	0.00
10,259	LUKOIL PJSC	-	0.00
20,069	Marathon Petroleum Corp.	2,695,366	0.08
24,740	Neste OYJ	796,875	0.02
24,740	Novatek PJSC	-	0.00
7,838	OMV AG	311,717	0.01
33,863	ONEOK, Inc.	2,152,591	0.07
23,657	ORLEN SA	356,726	0.01
30,902	Pembina Pipeline Corp.	967,841	0.03
226,343	Petroleo Brasileiro SA	1,644,229	0.05
76,211	Petronas Gas Bhd.	261,250	0.01
14,550	Petronet LNG Ltd.	35,242	0.00
25,270	Phillips 66	3,045,714	0.10
37,716	PRIO SA	323,675	0.01
55,308	PTT Exploration & Production PCL	219,299	0.01
217,760	PTT Oil & Retail Business PCL	110,311	0.00
384,470	PTT PCL	364,540	0.01
135,401	Qatar Fuel QSC	550,420	0.02
167,930	Reliance Industries Ltd.	4,722,376	0.15
44,668	Rosneft Oil Co. PJSC	-	0.00
214,156	Santos Ltd.	1,005,371	0.03
117,901	Saudi Arabian Oil Co.	940,661	0.03
80,945	Schlumberger NV	3,813,314	0.12
1,866,097	Seatrium Ltd.	151,117	0.00
380,290	Shell PLC	11,285,443	0.36
3,255	SK Innovation Co. Ltd.	320,998	0.01
1,993	SK, Inc.	249,356	0.01
371,170	Surgutneftegas PJSC	-	0.00
18,160	Targa Resources Corp.	1,428,108	0.04
58,273	TC Energy Corp.	2,070,732	0.07
127,899	Thai Oil PCL	182,328	0.01
132,920	TotalEnergies SE	8,187,872	0.26
70,762	Williams Cos., Inc.	2,231,150	0.07
101,329	Woodside Energy Group Ltd.	1,944,095	0.06
		98,063,376	3.10
Personal Products			
1,679	Amorepacific Corp.	171,124	0.01
7,563	Beiersdorf AG	1,026,299	0.03
31,103	Colgate-Palmolive India Ltd.	855,956	0.03
10,009	Dabur India Ltd.	60,671	0.00
50,496	Essity AB	1,133,977	0.04
13,261	Estee Lauder Cos., Inc.	1,755,688	0.06
11,085	Godrej Consumer Products Ltd.	136,413	0.00
457,930	Haleon	1,699,808	0.05
36,582	Kao Corp.	1,362,427	0.04
74,497	Kenvue, Inc.	1,451,972	0.05
2,206	Kose Corp.	149,797	0.00
697	LG H&H Co. Ltd.	173,922	0.01
19,956	L'Oreal SA	8,993,171	0.28
31,705	Shiseido Co. Ltd.	865,643	0.03

XTRACKERS (IE) PLC

Xtrackers MSCI AC World ESG Screened UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.41% (31 December 2022 - 99.46%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Personal Products cont/d			
32,434	Unicharm Corp.	1,061,740	0.03
10,726	Vinda International Holdings Ltd.	28,290	0.00
		20,926,898	0.66
Pharmaceuticals			
101,940	AbbVie, Inc.	14,301,036	0.45
4,670	Amplifon SpA	146,358	0.00
20,816	Aspen Pharmacare Holdings Ltd.	209,692	0.01
102,555	Astellas Pharma, Inc.	1,110,279	0.04
89,410	AstraZeneca PLC	10,937,275	0.35
12,565	Aurobindo Pharma Ltd.	148,174	0.00
16,763	Becton Dickinson & Co.	3,700,106	0.12
118,876	Bristol-Myers Squibb Co.	5,521,683	0.17
31,080	By-health Co. Ltd.	67,291	0.00
16,148	Cardinal Health, Inc.	1,473,515	0.05
1,585	Celltrion Pharm, Inc.	102,720	0.00
8,997	Cencora, Inc.	1,672,750	0.05
256,384	China Feihe Ltd.	126,918	0.00
249,704	China Resources Pharmaceutical Group Ltd.	148,507	0.00
3,750	Chongqing Zhifei Biological Products Co. Ltd.	29,134	0.00
38,274	Chugai Pharmaceutical Co. Ltd.	1,312,881	0.04
17,466	Cigna Group	4,734,706	0.15
25,693	Cipla Ltd.	348,351	0.01
455,131	CSPC Pharmaceutical Group Ltd.	383,070	0.01
73,723	CVS Health Corp.	5,269,694	0.17
97,182	Daiichi Sankyo Co. Ltd.	2,416,234	0.08
21,998	Dexcom, Inc.	2,471,128	0.08
6,580	Divi's Laboratories Ltd.	279,450	0.01
6,569	Dr Reddy's Laboratories Ltd.	414,334	0.01
13,706	Eisai Co. Ltd.	620,641	0.02
46,712	Eli Lilly & Co.	24,649,759	0.78
16,313	Grifols SA - Spain listing	252,117	0.01
235,313	GSK PLC	3,938,139	0.12
41,125	Hansoh Pharmaceutical Group Co. Ltd.	75,139	0.00
7,776	Henry Schein, Inc.	532,948	0.02
8,581	Hikma Pharmaceuticals PLC	177,160	0.01
34,844	Hypera SA	232,144	0.01
1,973	Ipsen SA	212,887	0.01
3,912	Jazz Pharmaceuticals PLC	435,591	0.01
26,880	Jiangsu Hengrui Pharmaceuticals Co. Ltd.	154,566	0.01
139,288	Johnson & Johnson	19,763,725	0.62
265,815	Jointown Pharmaceutical Group Co. Ltd.	236,895	0.01
13,959	Kyowa Kirin Co. Ltd.	212,432	0.01
10,486	Lupin Ltd.	150,915	0.00
8,202	McKesson Corp.	3,437,615	0.11
145,210	Merck & Co., Inc.	14,331,048	0.45
7,470	Merck KGaA	1,076,427	0.03
5,592	Neurocrine Biosciences, Inc.	667,000	0.02
119,365	Novartis AG	10,896,197	0.34
190,615	Novo Nordisk AS	17,850,581	0.56
39,686	Ono Pharmaceutical Co. Ltd.	641,159	0.02
8,308	Orion OYJ	326,255	0.01
34,304	Otsuka Holdings Co. Ltd.	1,165,027	0.04
325,328	Pfizer, Inc.	8,478,877	0.27
11,000	PharmaEssentia Corp.	112,264	0.00
9,612	Recordati Industria Chimica e Farmaceutica SpA	469,354	0.02
7,158	Richter Gedeon Nyrt	163,867	0.01
40,312	Roche Holding AG - Non-voting Rights	10,601,247	0.33
2,166	Roche Holding AG - Voting Rights	608,987	0.02
19,412	Sandoz Group AG	564,991	0.02

XTRACKERS (IE) PLC

Xtrackers MSCI AC World ESG Screened UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.41% (31 December 2022 - 99.46%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Pharmaceuticals cont/d			
65,789	Sanofi SA	5,905,221	0.19
25,380	Shanghai Fosun Pharmaceutical Group Co. Ltd. Class A Shares	80,763	0.00
27,847	Shijiazhuang Yiling Pharmaceutical Co. Ltd.	81,674	0.00
15,422	Shionogi & Co. Ltd.	673,193	0.02
731,439	Sino Biopharmaceutical Ltd.	294,247	0.01
97,368	Sinopharm Group Co. Ltd.	230,842	0.01
42,027	Sun Pharmaceutical Industries Ltd.	575,824	0.02
102,496	Takeda Pharmaceutical Co. Ltd.	2,668,139	0.08
62,281	Teva Pharmaceutical Industries Ltd.	588,615	0.02
6,682	UCB SA	527,210	0.02
67,061	Viatis, Inc.	657,467	0.02
21,765	Walvax Biotechnology Co. Ltd.	65,053	0.00
700	Zhangzhou Pientzehuang Pharmaceutical Co. Ltd.	21,535	0.00
26,181	Zoetis, Inc.	4,677,811	0.15
		197,408,834	6.23
Real Estate			
250,813	Aldar Properties PJSC	330,741	0.01
1,637,580	Asset World Corp. PCL	154,618	0.01
705,732	Ayala Land, Inc.	397,457	0.01
2,946	Azrieli Group Ltd.	173,454	0.01
37,241	C&D International Investment Group Ltd.	71,842	0.00
17,760	CBRE Group, Inc.	1,496,653	0.05
129,174	Central Pattana PCL	239,817	0.01
206,569	China Overseas Land & Investment Ltd.	329,525	0.01
70,746	China Overseas Property Holdings Ltd.	48,062	0.00
144,777	China Resources Land Ltd.	469,962	0.02
46,073	China Resources Mixc Lifestyle Services Ltd.	148,757	0.00
121,418	China Vanke Co. Ltd. Class H Shares	101,631	0.00
107,571	CK Asset Holdings Ltd.	488,862	0.02
678,325	Country Garden Holdings Co. Ltd.	61,339	0.00
195,219	Country Garden Services Holdings Co. Ltd.	152,767	0.00
2,000	Daito Trust Construction Co. Ltd.	209,974	0.01
70,072	DLF Ltd.	553,733	0.02
398,767	Emaar Properties PJSC	778,446	0.02
58,173	ESR Group Ltd.	72,837	0.00
64,383	Fastighets AB Balder	413,624	0.01
1,462	FirstService Corp.	215,447	0.01
7,350	Godrej Properties Ltd.	160,986	0.01
114,230	Greentown China Holdings Ltd.	105,282	0.00
55,001	Hongkong Land Holdings Ltd.	173,271	0.01
49,786	Hulic Co. Ltd.	472,018	0.02
39,783	KE Holdings, Inc.	583,789	0.02
680,720	Land & Houses PCL	147,141	0.00
5,663	LEG Immobilien SE	449,189	0.01
116,393	Longfor Group Holdings Ltd.	168,671	0.01
60,557	Mitsubishi Estate Co. Ltd.	755,536	0.02
40,653	Mitsui Fudosan Co. Ltd.	902,683	0.03
36,683	NEPI Rockcastle NV	229,490	0.01
215,748	New World Development Co. Ltd.	303,148	0.01
5,129	REA Group Ltd.	573,923	0.02
171,420	Ruentex Development Co. Ltd.	190,875	0.01
12,036	Sagax AB Class B Shares	299,913	0.01
457,339	Sino Land Co. Ltd.	450,143	0.01
782,471	SM Prime Holdings, Inc.	420,848	0.01
21,860	Sumitomo Realty & Development Co. Ltd.	588,703	0.02
100,722	Sun Hung Kai Properties Ltd.	986,118	0.03
4,360	Swiss Prime Site AG	421,355	0.01
74,312	UOL Group Ltd.	320,270	0.01
48,037	Vonovia SE	1,370,976	0.04

XTRACKERS (IE) PLC

Xtrackers MSCI AC World ESG Screened UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.41% (31 December 2022 - 99.46%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Real Estate cont/d			
84,291	Wharf Real Estate Investment Co. Ltd.	257,982	0.01
50,900	Yuexiu Property Co. Ltd.	37,530	0.00
		17,279,388	0.55
Real Estate Investment Trust			
10,093	Alexandria Real Estate Equities, Inc.	1,158,276	0.04
18,790	American Homes 4 Rent	611,676	0.02
26,929	American Tower Corp.	5,262,691	0.17
9,545	Annaly Capital Management, Inc.	167,371	0.01
8,328	AvalonBay Communities, Inc.	1,411,459	0.04
2,490	Boston Properties, Inc.	158,171	0.00
7,641	Camden Property Trust	686,801	0.02
199,106	Capitaland Ascendas REIT	414,023	0.01
342,346	Capitaland Integrated Commercial Trust	483,983	0.02
5,154	Covivio SA	250,897	0.01
25,441	Crown Castle, Inc.	2,652,920	0.08
22	Daiwa House REIT Investment Corp.	35,557	0.00
46,398	Dexus	220,112	0.01
16,786	Digital Realty Trust, Inc.	2,045,046	0.06
5,941	Equinix, Inc.	4,331,527	0.14
9,235	Equity LifeStyle Properties, Inc.	589,722	0.02
21,802	Equity Residential	1,207,088	0.04
3,919	Essex Property Trust, Inc.	879,624	0.03
12,544	Extra Space Storage, Inc.	1,820,648	0.06
269,491	Fibra Uno Administracion SA de CV	440,395	0.01
14,032	Gaming & Leisure Properties, Inc.	626,877	0.02
3,884	Gecina SA	427,628	0.01
228	GLP J-Reit	205,697	0.01
87,626	Goodman Group	1,369,417	0.04
104,445	GPT Group	299,356	0.01
34,032	Healthpeak Properties, Inc.	609,997	0.02
40,419	Host Hotels & Resorts, Inc.	712,405	0.02
37,539	Invitation Homes, Inc.	1,159,150	0.04
17,640	Iron Mountain, Inc.	1,117,501	0.04
247	Japan Metropolitan Fund Invest	161,618	0.01
59	Japan Real Estate Investment Corp.	221,250	0.01
39,386	Kimco Realty Corp.	759,802	0.02
14,948	Klepierre SA	368,917	0.01
47,375	Land Securities Group PLC	385,330	0.01
173,041	Link REIT	879,677	0.03
71,939	Mapletree Logistics Trust	85,904	0.00
6,632	Mid-America Apartment Communities, Inc.	807,259	0.03
209,212	Mirvac Group	270,094	0.01
39	Nippon Building Fund, Inc.	153,011	0.00
235	Nippon Prologis REIT, Inc.	409,539	0.01
245	Nomura Real Estate Master Fund, Inc.	259,578	0.01
23,408	Prologis Property Mexico SA de CV	101,044	0.00
52,033	Prologis, Inc.	6,278,910	0.20
8,818	Public Storage	2,434,699	0.08
36,591	Realty Income Corp.	1,902,010	0.06
9,308	Regency Centers Corp.	564,555	0.02
6,362	SBA Communications Corp.	1,461,074	0.05
254,286	Scentre Group	469,652	0.01
85,245	Segro PLC	871,999	0.03
18,172	Simon Property Group, Inc.	2,346,493	0.07
107,880	Stockland	296,540	0.01
10,107	Sun Communities, Inc.	1,222,831	0.04
21,550	UDR, Inc.	746,978	0.02
5,838	Unibail-Rodamco-Westfield	390,679	0.01
22,570	Ventas, Inc.	1,018,321	0.03

XTRACKERS (IE) PLC

Xtrackers MSCI AC World ESG Screened UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.41% (31 December 2022 - 99.46%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Real Estate Investment Trust cont/d			
57,846	VICI Properties, Inc.	1,669,425	0.05
200,315	Vicinity Ltd.	252,421	0.01
28,208	Welltower, Inc.	2,302,553	0.07
41,195	Weyerhaeuser Co.	1,296,655	0.04
13,009	WP Carey, Inc.	763,240	0.02
		62,508,073	1.97
Retail			
357,612	Alibaba Health Information Technology Ltd.	175,785	0.01
119,973	Americana Restaurants International	92,558	0.00
62,845	ANTA Sports Products Ltd.	551,897	0.02
1,032	AutoZone, Inc.	2,415,561	0.08
13,267	Bath & Body Works, Inc.	518,358	0.02
12,070	Best Buy Co., Inc.	855,329	0.03
3,625	Burlington Stores, Inc.	638,202	0.02
4,969	CarMax, Inc.	345,196	0.01
166,180	Central Retail Corp. PCL	180,705	0.01
8,700	China Tourism Group Duty Free Corp. Ltd. Class A Shares	92,566	0.00
1,546	China Tourism Group Duty Free Corp. Ltd. Class H Shares	13,738	0.00
1,593	Chipotle Mexican Grill, Inc.	3,297,992	0.10
105,358	Chow Tai Fook Jewellery Group Ltd.	141,931	0.00
14,211	Clicks Group Ltd.	229,127	0.01
25,543	Costco Wholesale Corp.	15,263,134	0.48
276,662	CP ALL PCL	410,908	0.01
163,580	CP Aextra PCL	117,139	0.00
7,824	Darden Restaurants, Inc.	1,163,702	0.04
1,558	Dick's Sporting Goods, Inc.	207,258	0.01
12,540	Dollar General Corp.	1,543,306	0.05
12,582	Dollar Tree, Inc.	1,617,954	0.05
21,541	Dollarama, Inc.	1,412,167	0.04
2,212	Domino's Pizza, Inc.	825,467	0.03
37,720	Falabella SA	86,023	0.00
9,509	Fast Retailing Co. Ltd.	2,136,469	0.07
7,843	Genuine Parts Co.	983,348	0.03
38,555	H & M Hennes & Mauritz AB	611,685	0.02
158,993	Haidilao International Holding Ltd.	268,008	0.01
58,156	Home Depot, Inc.	18,244,656	0.58
240,611	Home Product Center PCL	74,664	0.00
14,113	Hotai Motor Co. Ltd.	295,146	0.01
3,196	Hotel Shilla Co. Ltd.	146,919	0.00
61,491	Industria de Diseno Textil SA	2,424,590	0.08
17,383	Jarir Marketing Co.	65,630	0.00
60,968	JD Health International, Inc.	276,365	0.01
178,077	JD Sports Fashion PLC	341,038	0.01
18,436	Jubilant Foodworks Ltd.	113,327	0.00
2,032	Jumbo SA	51,044	0.00
120,468	Kingfisher PLC	338,245	0.01
132,602	Li Ning Co. Ltd.	321,293	0.01
67,575	Lojas Renner SA	219,375	0.01
34,101	Lowe's Cos., Inc.	6,870,209	0.22
6,611	Lululemon Athletica, Inc.	3,059,917	0.10
72,584	Magazine Luiza SA	29,218	0.00
38,173	MatsukiyoCocokara & Co.	612,058	0.02
42,229	McDonald's Corp.	11,335,101	0.36
8,263	McDonald's Holdings Co. Japan Ltd.	324,188	0.01
20,512	MINISO Group Holding Ltd	95,477	0.00
925	MINISO Group Holding Ltd.	17,082	0.00
11,014	Moncler SpA	613,480	0.02
75,552	Natura & Co. Holding SA	237,809	0.01
7,818	Next PLC	732,423	0.02

XTRACKERS (IE) PLC

Xtrackers MSCI AC World ESG Screened UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.41% (31 December 2022 - 99.46%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Retail cont/d			
4,849	Nitori Holdings Co. Ltd.	587,857	0.02
3,667	O'Reilly Automotive, Inc.	3,153,888	0.10
23,760	Pan Pacific International Holdings Corp.	513,240	0.02
4,489	Pandora AS	561,956	0.02
30,997	Pepkor Holdings Ltd.	30,120	0.00
27,808	Ping An Healthcare & Technology Co. Ltd.	57,256	0.00
20,035	President Chain Store Corp.	159,265	0.00
61,081	Raia Drogasil SA	334,662	0.01
11,330	Reece Ltd.	156,699	0.00
16,440	Restaurant Brands International, Inc.	1,168,504	0.04
19,442	Ross Stores, Inc.	2,435,684	0.08
66,131	Starbucks Corp.	5,747,736	0.18
1,519	Swatch Group AG	373,489	0.01
3,676	Swatch Group AG (Registered)	174,167	0.01
26,498	Target Corp.	3,416,326	0.11
19,400	Titan Co. Ltd.	775,698	0.02
65,394	TJX Cos., Inc.	5,553,443	0.18
32,652	Topsports International Holdings Ltd.	23,015	0.00
6,615	Tractor Supply Co.	1,287,669	0.04
13,155	Trent Ltd.	437,195	0.01
2,937	Ulta Beauty, Inc.	1,302,766	0.04
42,716	Walgreens Boots Alliance, Inc.	1,009,654	0.03
309,251	Wal-Mart de Mexico SAB de CV	1,183,164	0.04
85,762	Walmart, Inc.	12,239,513	0.39
67,624	Wesfarmers Ltd.	2,382,663	0.07
74,500	Xtep International Holdings Ltd.	38,089	0.00
25,985	Yum China Holdings, Inc.	998,093	0.03
15,656	Yum! Brands, Inc.	1,851,820	0.06
11,986	Zalando SE	257,100	0.01
2,913	Zensho Holdings Co. Ltd.	138,211	0.00
38,416	Zhongsheng Group Holdings Ltd.	83,194	0.00
		131,466,903	4.15
Semiconductors			
93,323	Advanced Micro Devices, Inc.	12,453,485	0.39
1,400	Advanced Micro-Fabrication Equipment, Inc. China	27,339	0.00
41,701	Advantest Corp.	1,284,499	0.04
4,000	Alchip Technologies Ltd.	386,405	0.01
28,173	Analog Devices, Inc.	5,064,075	0.16
48,811	Applied Materials, Inc.	7,161,361	0.23
225,762	ASE Technology Holding Co. Ltd.	898,992	0.03
2,733	ASM International NV	1,284,373	0.04
22,914	ASML Holding NV	15,620,474	0.49
4,601	BE Semiconductor Industries NV	627,806	0.02
25,678	Broadcom, Inc.	25,947,643	0.82
4,890	Disco Corp.	1,098,364	0.03
3,352	eMemory Technology, Inc.	242,238	0.01
9,979	Entegris, Inc.	1,082,409	0.03
4,000	Global Unichip Corp.	205,296	0.01
3,946	Globalwafers Co. Ltd.	68,323	0.00
8,305	Hamamatsu Photonics KK	309,304	0.01
27,985	Hua Hong Semiconductor Ltd.	61,254	0.00
338,293	Inari Amertron Bhd.	200,608	0.01
73,041	Infineon Technologies AG	2,760,950	0.09
240,159	Intel Corp.	10,924,717	0.34
8,015	KLA Corp.	4,217,733	0.13
7,826	Lam Research Corp.	5,549,081	0.17
7,516	Lattice Semiconductor Corp.	469,405	0.01
50,556	Marvell Technology, Inc.	2,760,179	0.09
86,290	MediaTek, Inc.	2,583,437	0.08

XTRACKERS (IE) PLC

Xtrackers MSCI AC World ESG Screened UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.41% (31 December 2022 - 99.46%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Semiconductors cont/d			
30,648	Microchip Technology, Inc.	2,502,002	0.08
63,049	Micron Technology, Inc.	4,870,865	0.15
2,688	Monolithic Power Systems, Inc.	1,534,908	0.05
86,315	Nanya Technology Corp.	198,588	0.01
1,100	NAURA Technology Group Co. Ltd.	34,362	0.00
23,824	Novatek Microelectronics Corp.	363,309	0.01
141,956	NVIDIA Corp.	63,639,562	2.01
14,428	NXP Semiconductors NV	2,999,885	0.09
24,546	ON Semiconductor Corp.	1,856,088	0.06
3,454	Parade Technologies Ltd.	122,257	0.00
700	Piotech, Inc.	20,584	0.00
189,200	Powerchip Semiconductor Manufacturing Corp.	164,353	0.01
5,636	Qorvo, Inc.	574,544	0.02
64,258	QUALCOMM, Inc.	8,413,193	0.27
18,400	Realtek Semiconductor Corp.	255,900	0.01
71,703	Renesas Electronics Corp.	1,173,613	0.04
19,665	Rohm Co. Ltd.	341,254	0.01
266,157	Samsung Electronics Co. Ltd.	14,685,903	0.46
30,858	SK Hynix, Inc.	3,069,144	0.10
9,100	Skyworks Solutions, Inc.	926,105	0.03
35,169	STMicroelectronics NV	1,591,221	0.05
17,124	SUMCO Corp.	232,504	0.01
1,406,053	Taiwan Semiconductor Manufacturing Co. Ltd.	24,593,915	0.78
9,274	Teradyne, Inc.	911,071	0.03
52,761	Texas Instruments, Inc.	8,141,619	0.26
25,237	Tokyo Electron Ltd.	4,092,633	0.13
697,730	United Microelectronics Corp.	1,082,541	0.03
15,795	Vanguard International Semiconductor Corp.	37,971	0.00
5,157	Verisilicon Microelectronics Shanghai Co. Ltd.	32,755	0.00
22,880	Will Semiconductor Co. Ltd. Shanghai	310,399	0.01
234,166	Winbond Electronics Corp.	210,321	0.01
		252,273,119	7.96
Software			
26,297	Adobe, Inc.	14,202,497	0.45
10,273	Akamai Technologies, Inc.	1,100,629	0.03
5,014	ANSYS, Inc.	1,647,110	0.05
1,674	Aspen Technology, Inc.	333,618	0.01
9,019	Atlassian Corp.	1,942,026	0.06
12,351	Autodesk, Inc.	2,722,329	0.09
1,000	Beijing Kingsoft Office Software, Inc.	40,200	0.00
12,676	Bentley Systems, Inc.	598,772	0.02
5,638	Bill Holdings, Inc.	416,425	0.01
6,416	Broadridge Financial Solutions, Inc.	1,195,032	0.04
15,683	Cadence Design Systems, Inc.	3,866,906	0.12
10,847	Capcom Co. Ltd.	317,330	0.01
4,887	CD Projekt SA	129,382	0.00
9,498	Ceridian HCM Holding, Inc.	577,111	0.02
16,630	Cloudflare, Inc.	1,253,441	0.04
5,695	Confluent, Inc.	120,638	0.00
1,194	Constellation Software, Inc.	2,693,008	0.09
40,298	Dassault Systemes SE	1,782,582	0.06
15,216	Datadog, Inc.	1,671,948	0.05
4,441	Descartes Systems Group, Inc.	339,434	0.01
13,214	DocuSign, Inc.	711,150	0.02
10,784	Dropbox, Inc.	287,795	0.01
14,703	Dynatrace, Inc.	727,929	0.02
15,189	Electronic Arts, Inc.	1,881,145	0.06
1,549	Fair Isaac Corp.	1,632,238	0.05
35,353	Fidelity National Information Services, Inc.	1,922,468	0.06

XTRACKERS (IE) PLC

Xtrackers MSCI AC World ESG Screened UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.41% (31 December 2022 - 99.46%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Software cont/d			
35,373	Fiserv, Inc.	4,253,790	0.13
3,179	Global-e Online Ltd.	114,049	0.00
53,996	HCL Technologies Ltd.	861,203	0.03
2,856	HubSpot, Inc.	1,500,948	0.05
43,074	Hundsun Technologies, Inc.	157,494	0.01
3,800	Iflytek Co. Ltd.	22,406	0.00
16,143	Intuit, Inc.	9,133,986	0.29
3,914	Jack Henry & Associates, Inc.	578,995	0.02
222,458	Kingdee International Software Group Co. Ltd.	293,491	0.01
50,905	Kingsoft Corp. Ltd.	142,227	0.00
6,923	Koei Tecmo Holdings Co. Ltd.	71,504	0.00
5,618	Konami Group Corp.	266,338	0.01
1,960	Krafton, Inc.	266,719	0.01
3,026	Manhattan Associates, Inc.	589,832	0.02
407,802	Microsoft Corp.	138,822,111	4.38
1,258	Monday.com Ltd.	213,882	0.01
4,185	MongoDB, Inc.	1,548,940	0.05
2,710	Nemetschek SE	212,681	0.01
114,140	NetEase, Inc.	1,860,493	0.06
1,227	Netmarble Corp.	50,109	0.00
29,439	Nexon Co. Ltd.	485,724	0.02
16,721	Open Text Corp.	639,296	0.02
94,167	Oracle Corp.	8,987,485	0.28
2,170	Oracle Corp. Japan	151,463	0.01
108,341	Palantir Technologies, Inc.	1,683,986	0.05
17,601	Paychex, Inc.	1,897,845	0.06
2,982	Paycom Software, Inc.	558,040	0.02
1,684	Pearl Abyss Corp.	45,868	0.00
6,626	PTC, Inc.	1,049,459	0.03
24,587	ROBLOX Corp.	1,017,623	0.03
5,836	Roper Technologies, Inc.	2,880,199	0.09
73,764	Sage Group PLC	998,101	0.03
55,881	Salesforce, Inc.	13,311,478	0.42
58,258	SAP SE	8,125,826	0.26
11,794	ServiceNow, Inc.	7,542,970	0.24
15,085	Snowflake, Inc.	2,717,526	0.09
9,293	Splunk, Inc.	1,281,662	0.04
6,130	Square Enix Holdings Co. Ltd.	199,290	0.01
10,777	SS&C Technologies Holdings, Inc.	596,191	0.02
8,776	Synopsys, Inc.	4,090,752	0.13
9,571	Take-Two Interactive Software, Inc.	1,394,516	0.04
27,018	Tech Mahindra Ltd.	374,061	0.01
3,915	Temenos AG	329,377	0.01
3,220	TIS, Inc.	64,241	0.00
10,903	Twilio, Inc.	748,844	0.02
2,406	Tyler Technologies, Inc.	910,693	0.03
26,539	UiPath, Inc.	596,776	0.02
13,292	Unity Software, Inc.	492,020	0.02
8,015	Veeva Systems, Inc.	1,396,866	0.04
8,768	WiseTech Global Ltd.	408,208	0.01
11,836	Workday, Inc.	2,957,901	0.09
7,633	Xero Ltd.	529,490	0.02
13,898	Zoom Video Communications, Inc.	904,726	0.03
		274,442,844	8.66
Textiles and Apparel			
9,132	adidas AG	1,681,749	0.05
22,931	Burberry Group PLC	374,717	0.01
1,498	Deckers Outdoor Corp.	906,448	0.03
7,573	Eclat Textile Co. Ltd.	125,538	0.00

XTRACKERS (IE) PLC

Xtrackers MSCI AC World ESG Screened UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.41% (31 December 2022 - 99.46%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Textiles and Apparel cont/d			
11,200	Feng TAY Enterprise Co. Ltd.	57,813	0.00
14,138	Gildan Activewear, Inc.	425,327	0.01
1,718	Hermes International SCA	3,296,498	0.11
4,175	Kering SA	1,665,825	0.05
57	LPP SA	212,450	0.01
15,608	LVMH Moet Hennessy Louis Vuitton SE	11,450,029	0.36
71,129	NIKE, Inc.	6,990,879	0.22
480	Page Industries Ltd.	201,106	0.01
6,586	Puma SE	332,725	0.01
65,671	Sasa Polyester Sanayi AS	73,351	0.00
48,720	Shenzhou International Group Holdings Ltd.	454,118	0.02
24,475	VF Corp.	416,539	0.01
		28,665,112	0.90
Transportation			
244	AP Moller - Maersk AS Class A Shares	392,125	0.01
262	AP Moller - Maersk AS Class B Shares	426,675	0.01
81,622	Aurizon Holdings Ltd.	191,590	0.01
658,451	BTS Group Holdings PCL - Non-voting Rights	126,610	0.00
33,408	Canadian National Railway Co.	3,819,947	0.12
54,449	Canadian Pacific Kansas City Ltd.	3,919,035	0.12
26,831	Central Japan Railway Co.	617,480	0.02
7,812	CH Robinson Worldwide, Inc.	610,943	0.02
1,895,418	Cia Sud Americana de Vapores SA	106,297	0.00
26,749	Container Corp. of India Ltd.	250,155	0.01
29,500	COSCO SHIPPING Energy Transportation Co. Ltd. Class A Shares	45,905	0.00
30,100	COSCO SHIPPING Energy Transportation Co. Ltd. Class H Shares	25,718	0.00
145,230	COSCO SHIPPING Holdings Co. Ltd. Class A Shares	176,881	0.01
156,106	COSCO SHIPPING Holdings Co. Ltd. Class H Shares	142,067	0.00
117,636	CSX Corp.	3,692,065	0.12
56,272	Deutsche Post AG	2,524,080	0.08
12,005	DSV AS	1,909,156	0.06
12,209	East Japan Railway Co.	637,287	0.02
49,150	Evergreen Marine Corp. Taiwan Ltd.	208,040	0.01
10,350	Expeditors International of Washington, Inc.	1,191,798	0.04
13,517	FedEx Corp.	3,095,456	0.10
33,123	Getlink SE	548,682	0.02
4,656	Hankyu Hanshin Holdings, Inc.	134,209	0.00
17,058	HMM Co. Ltd.	234,765	0.01
1,969	Hyundai Glovis Co. Ltd.	265,038	0.01
5,799	JB Hunt Transport Services, Inc.	1,048,560	0.03
196,371	JD Logistics, Inc.	222,649	0.01
7,820	Kawasaki Kisen Kaisha Ltd.	303,794	0.01
3,851	Keisei Electric Railway Co. Ltd.	164,788	0.01
10,250	Kintetsu Group Holdings Co. Ltd.	294,336	0.01
9,799	Knight-Swift Transportation Holdings, Inc.	511,395	0.02
3,668	Kuehne & Nagel International AG	1,143,330	0.04
14,938	Mitsui OSK Lines Ltd.	433,272	0.01
114,605	MTR Corp. Ltd.	402,579	0.01
26,205	Nippon Yusen KK	735,500	0.02
13,016	Norfolk Southern Corp.	2,785,246	0.09
17,300	Odakyu Electric Railway Co. Ltd.	238,948	0.01
5,637	Old Dominion Freight Line, Inc.	2,068,388	0.07
3,980	Orient Overseas International Ltd.	50,294	0.00
42,160	Poste Italiane SpA	433,194	0.01
104,178	Rumo SA	445,566	0.01
20,387	SG Holdings Co. Ltd.	264,961	0.01
51,666	SITC International Holdings Co. Ltd.	80,742	0.00
4,818	TFI International, Inc.	596,184	0.02
14,707	Tokyu Corp.	162,526	0.01

XTRACKERS (IE) PLC

Xtrackers MSCI AC World ESG Screened UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.41% (31 December 2022 - 99.46%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Transportation cont/d			
35,100	Union Pacific Corp.	7,804,518	0.25
41,481	United Parcel Service, Inc.	5,904,184	0.19
19,507	Wan Hai Lines Ltd.	31,646	0.00
11,628	West Japan Railway Co.	439,111	0.01
21,296	Yamato Holdings Co. Ltd.	356,293	0.01
77,868	Yang Ming Marine Transport Corp.	117,828	0.00
22,174	ZTO Express Cayman, Inc.	427,160	0.01
		52,758,996	1.67
Water			
11,163	American Water Works Co., Inc.	1,333,820	0.04
502,425	Beijing Enterprises Water Group Ltd.	101,350	0.00
37,028	Cia de Saneamento Basico do Estado de Sao Paulo SABESP	520,094	0.02
16,175	Essential Utilities, Inc.	546,903	0.02
14,671	Severn Trent PLC	436,645	0.01
38,740	United Utilities Group PLC	473,672	0.02
38,142	Veolia Environnement SA	1,089,336	0.03
		4,501,820	0.14
Total Equities		3,149,534,270	99.41
Preferred Stocks - 0.32% (31 December 2022 - 0.28%)			
Automobiles			
6,185	Dr Ing hc F Porsche AG	494,181	0.02
1,239	Hyundai Motor Co. - 2nd Pref	99,456	0.00
		593,637	0.02
Banks			
404,744	Banco Bradesco SA	1,289,068	0.04
289,592	Itau Unibanco Holding SA	1,833,309	0.06
		3,122,377	0.10
Chemicals			
141	LG Chem Ltd.	30,823	0.00
		30,823	0.00
Diversified Financials			
387,418	Itausa SA	748,707	0.02
		748,707	0.02
Electronics			
1,388	Sartorius AG	462,481	0.02
		462,481	0.02
Household Products			
13,963	Henkel AG & Co. KGaA	1,017,344	0.03
		1,017,344	0.03
Metals and Mining			
67,930	Gerdau SA	300,789	0.01
		300,789	0.01
Oil and Gas			
264,830	Petroleo Brasileiro SA	1,837,936	0.06
		1,837,936	0.06

XTRACKERS (IE) PLC

Xtrackers MSCI AC World ESG Screened UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Preferred Stocks - 0.32% (31 December 2022 - 0.28%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Semiconductors			
44,370	Samsung Electronics Co. Ltd.	1,942,990	0.06
		1,942,990	0.06
Total Preferred Stocks		10,057,084	0.32

Rights - 0.00% (31 December 2022 - 0.00%)

Commercial Services and Supplies			
143	Localiza Rent a Car SA	533	0.00
		533	0.00
Total Rights		533	0.00

Warrants - 0.00% (31 December 2022 - 0.00%)

Software			
1,009	Constellation Software, Inc.	-	0.00
		-	0.00
Total Warrants		-	0.00
Total Transferable Securities		3,159,591,887	99.73

Financial Derivative Instruments - 0.00% (31 December 2022 - 0.00%)

OTC Financial Derivative Instruments - 0.00% (31 December 2022 - 0.00%)

Open Forward Foreign Currency Exchange Contracts* - 0.00% (31 December 2022 - 0.00%)

Settlement Day		Amount Bought		Amount Sold	Unrealised gain/(loss) EUR	% of Fund
16/01/2024	EUR	1,845,441	USD	2,031,657	7,181	0.00
02/02/2024	EUR	108,359	AUD	175,745	(179)	0.00
02/02/2024	EUR	2,554	AUD	4,136	-	0.00
02/02/2024	EUR	167,857	CAD	246,400	(1,176)	0.00
02/02/2024	EUR	10,123	CAD	14,836	(55)	0.00
02/02/2024	EUR	128,526	CHF	120,455	(1,272)	0.00
02/02/2024	EUR	6,885	CHF	6,383	7	0.00
02/02/2024	EUR	377	CZK	9,337	-	0.00
02/02/2024	EUR	58,289	DKK	434,407	(4)	0.00
02/02/2024	EUR	1,779	DKK	13,256	-	0.00
02/02/2024	EUR	218,254	GBP	189,745	(497)	0.00
02/02/2024	EUR	9,622	GBP	8,377	(35)	0.00
02/02/2024	EUR	165,868	HKD	1,440,627	(1,065)	0.00
02/02/2024	EUR	1,705	HUF	656,364	(3)	0.00
02/02/2024	EUR	6,135	ILS	24,681	(66)	0.00
02/02/2024	EUR	360,111	JPY	56,637,254	(4,746)	0.00
02/02/2024	EUR	8,929	JPY	1,392,437	(41)	0.00
02/02/2024	EUR	16,289	MXN	308,461	(103)	0.00
02/02/2024	EUR	3,519	MXN	66,317	(5)	0.00
02/02/2024	EUR	11,960	NOK	133,860	33	0.00
02/02/2024	EUR	3,127	NZD	5,485	(13)	0.00
02/02/2024	EUR	1,584	PLN	6,871	5	0.00
02/02/2024	EUR	5,787	PLN	25,150	6	0.00
02/02/2024	EUR	57,069	SEK	628,656	597	0.00
02/02/2024	EUR	17,943	SGD	26,307	(115)	0.00
02/02/2024	EUR	1,664	SGD	2,433	(6)	0.00
02/02/2024	EUR	3,576	TRY	120,757	(28)	0.00
02/02/2024	EUR	4,169,386	USD	4,635,886	(22,405)	0.00
02/02/2024	EUR	55,367	USD	61,564	(299)	0.00
02/02/2024	EUR	21,705	ZAR	444,029	(195)	0.00

XTRACKERS (IE) PLC

Xtrackers MSCI AC World ESG Screened UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Open Forward Foreign Currency Exchange Contracts* - 0.00% (31 December 2022 - 0.00%) cont/d

Settlement Day		Amount Bought		Amount Sold	Unrealised gain/(loss) EUR	% of Fund
02/02/2024	HKD	16,960	USD	2,172	1	0.00
02/02/2024	JPY	64,324	USD	459	-	0.00
02/02/2024	USD	2,242	AUD	3,265	11	0.00
02/02/2024	USD	25,779	AUD	37,594	92	0.00
02/02/2024	USD	42,814	CAD	56,511	(54)	0.00
02/02/2024	USD	2,145	CAD	2,827	-	0.00
02/02/2024	USD	32,781	CHF	27,626	(128)	0.00
02/02/2024	USD	1,420	CHF	1,184	8	0.00
02/02/2024	USD	95	CZK	2,118	-	0.00
02/02/2024	USD	14,867	DKK	99,630	74	0.00
02/02/2024	USD	4,621	EUR	4,156	22	0.00
02/02/2024	USD	137,009	EUR	123,200	684	0.00
02/02/2024	USD	2,122	GBP	1,661	3	0.00
02/02/2024	USD	55,434	GBP	43,341	158	0.00
02/02/2024	USD	44,266	HKD	345,669	(29)	0.00
02/02/2024	USD	430	HUF	148,736	2	0.00
02/02/2024	USD	1,634	ILS	5,912	(8)	0.00
02/02/2024	USD	93,658	JPY	13,245,377	(641)	0.00
02/02/2024	USD	4,351	MXN	74,093	(3)	0.00
02/02/2024	USD	651	MXN	11,035	2	0.00
02/02/2024	USD	2,975	NOK	29,940	23	0.00
02/02/2024	USD	800	NZD	1,261	1	0.00
02/02/2024	USD	1,630	PLN	6,366	10	0.00
02/02/2024	USD	14,555	SEK	144,180	209	0.00
02/02/2024	USD	4,609	SGD	6,076	(3)	0.00
02/02/2024	USD	344	SGD	452	1	0.00
02/02/2024	USD	947	TRY	28,790	(3)	0.00
02/02/2024	USD	5,238	ZAR	96,355	(16)	0.00
02/02/2024	USD	410	ZAR	7,587	(4)	0.00
Unrealised gain on Open Forward Foreign Currency Exchange Contracts					9,130	0.00
Unrealised loss on Open Forward Foreign Currency Exchange Contracts					(33,197)	0.00
Net unrealised loss on Open Forward Foreign Currency Exchange Contracts					(24,067)	0.00
Total OTC Financial Derivative Instruments					(24,067)	0.00
Total Financial Derivative Instruments					(24,067)	0.00
Total Financial Assets at Fair Value through Profit or Loss					3,159,567,820	99.73
Other Net Assets - 0.27% (31 December 2022 - 0.26%)					8,593,139	0.27
Net Assets Attributable to Redeeming Participating Shareholders					3,168,160,959	100.00

* The counterparties for the open forward foreign currency exchange contracts are Barclays Bank Ireland, BNP Paribas, HSBC Continental Europe, State Street Bank International and UBS.

Analysis of Total Assets (Unaudited)	% of Total Assets 31/12/2023
Transferable securities admitted to an official stock exchange listing	99.62
Other Current Assets	0.38
Total Assets	100.00

XTRACKERS (IE) PLC

Xtrackers MSCI USA UCITS ETF

Portfolio of Investments as at 31 December 2023

Transferable Securities

Equities - 99.49% (31 December 2022 - 99.48%)

Number of Shares	Security	Value USD	% of Fund
Aerospace and Defense			
103,009	Boeing Co.	26,850,326	0.35
41,600	General Dynamics Corp.	10,802,272	0.14
13,469	HEICO Corp. - Restricted voting rights	1,918,524	0.03
7,848	HEICO Corp. - Voting Rights	1,403,772	0.02
70,198	Howmet Aerospace, Inc.	3,799,116	0.05
33,903	L3Harris Technologies, Inc.	7,140,650	0.09
40,197	Lockheed Martin Corp.	18,218,888	0.24
25,765	Northrop Grumman Corp.	12,061,627	0.16
261,812	RTX Corp.	22,028,862	0.29
9,893	TransDigm Group, Inc.	10,007,759	0.13
		114,231,796	1.50
Agriculture			
318,108	Altria Group, Inc.	12,832,477	0.17
96,100	Archer-Daniels-Midland Co.	6,940,342	0.09
27,000	Bunge Global SA	2,725,650	0.04
28,589	Darling Ingredients, Inc.	1,424,876	0.02
279,077	Philip Morris International, Inc.	26,255,564	0.34
		50,178,909	0.66
Airlines			
28,834	Delta Air Lines, Inc.	1,159,992	0.02
26,667	Southwest Airlines Co.	770,143	0.01
		1,930,135	0.03
Auto Components			
50,696	Aptiv PLC	4,548,445	0.06
42,137	BorgWarner, Inc.	1,510,611	0.02
10,527	Lear Corp.	1,486,518	0.02
		7,545,574	0.10
Automobiles			
25,393	Cummins, Inc.	6,083,401	0.08
704,720	Ford Motor Co.	8,590,537	0.11
246,638	General Motors Co.	8,859,237	0.12
163,519	Lucid Group, Inc.	688,415	0.01
93,714	PACCAR, Inc.	9,151,172	0.12
117,991	Rivian Automotive, Inc.	2,768,069	0.03
512,733	Tesla, Inc.	127,403,896	1.68
		163,544,727	2.15
Banks			
1,284,231	Bank of America Corp.	43,240,058	0.57
139,599	Bank of New York Mellon Corp.	7,266,128	0.10
345,195	Citigroup, Inc.	17,756,831	0.23
84,660	Citizens Financial Group, Inc.	2,805,632	0.04
122,053	Fifth Third Bancorp	4,209,608	0.05
1,937	First Citizens BancShares, Inc.	2,748,545	0.04
59,290	Goldman Sachs Group, Inc.	22,872,303	0.30
259,541	Huntington Bancshares, Inc.	3,301,362	0.04
521,827	JPMorgan Chase & Co.	88,762,773	1.17
167,769	KeyCorp	2,415,874	0.03
29,745	M&T Bank Corp.	4,077,445	0.05
223,574	Morgan Stanley	20,848,275	0.27
37,194	Northern Trust Corp.	3,138,430	0.04
71,390	PNC Financial Services Group, Inc.	11,054,741	0.15
168,212	Regions Financial Corp.	3,259,949	0.04
57,116	State Street Corp.	4,424,205	0.06

XTRACKERS (IE) PLC

Xtrackers MSCI USA UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.49% (31 December 2022 - 99.48%) cont/d

Number of Shares	Security	Value USD	% of Fund
Banks cont/d			
238,760	Truist Financial Corp.	8,815,019	0.12
274,794	U.S. Bancorp	11,893,084	0.16
657,397	Wells Fargo & Co.	32,357,080	0.43
		295,247,342	3.89
Beverages			
55,596	Brown-Forman Corp.	3,174,532	0.04
26,875	Celsius Holdings, Inc.	1,465,225	0.02
737,694	Coca-Cola Co.	43,472,307	0.57
29,628	Constellation Brands, Inc.	7,162,569	0.10
187,851	Keurig Dr Pepper, Inc.	6,259,195	0.08
34,027	Molson Coors Beverage Co.	2,082,793	0.03
140,831	Monster Beverage Corp.	8,113,274	0.11
246,901	PepsiCo, Inc.	41,933,666	0.55
		113,663,561	1.50
Biotechnology			
22,404	Anylam Pharmaceuticals, Inc.	4,288,350	0.06
96,151	Amgen, Inc.	27,693,411	0.36
25,958	Biogen, Inc.	6,717,152	0.09
33,733	BioMarin Pharmaceutical, Inc.	3,252,536	0.04
3,871	Bio-Rad Laboratories, Inc.	1,249,907	0.02
127,230	Corteva, Inc.	6,096,862	0.08
223,357	Gilead Sciences, Inc.	18,094,150	0.24
28,377	Illumina, Inc.	3,951,213	0.05
34,142	Incyte Corp.	2,143,776	0.03
57,989	Moderna, Inc.	5,767,006	0.08
19,135	Regeneron Pharmaceuticals, Inc.	16,806,079	0.22
68,404	Royalty Pharma PLC	1,921,468	0.02
8,412	United Therapeutics Corp.	1,849,715	0.02
46,447	Vertex Pharmaceuticals, Inc.	18,898,820	0.25
		118,730,445	1.56
Building Products			
22,411	Builders FirstSource, Inc.	3,741,292	0.05
150,150	Carrier Global Corp.	8,626,117	0.12
22,747	Fortune Brands Innovations, Inc.	1,731,957	0.02
121,952	Johnson Controls International PLC	7,029,313	0.09
5,728	Lennox International, Inc.	2,563,395	0.04
11,078	Martin Marietta Materials, Inc.	5,526,925	0.07
40,319	Masco Corp.	2,700,567	0.04
16,106	Owens Corning	2,387,392	0.03
40,943	Trane Technologies PLC	9,985,998	0.13
23,817	Vulcan Materials Co.	5,406,697	0.07
		49,699,653	0.66
Chemicals			
40,094	Air Products & Chemicals, Inc.	10,977,737	0.15
21,036	Albemarle Corp.	3,039,281	0.04
18,535	Celanese Corp.	2,879,783	0.04
34,589	CF Industries Holdings, Inc.	2,749,825	0.04
126,026	Dow, Inc.	6,911,266	0.09
82,290	DuPont de Nemours, Inc.	6,330,570	0.08
21,251	Eastman Chemical Co.	1,908,765	0.03
45,983	Ecolab, Inc.	9,120,728	0.12
22,357	FMC Corp.	1,409,609	0.02
45,756	International Flavors & Fragrances, Inc.	3,704,863	0.05
87,648	Linde PLC	35,997,910	0.47
46,494	LyondellBasell Industries NV	4,420,650	0.06
59,563	Mosaic Co.	2,128,186	0.03

XTRACKERS (IE) PLC

Xtrackers MSCI USA UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.49% (31 December 2022 - 99.48%) cont/d

Number of Shares	Security	Value USD	% of Fund
Chemicals cont/d			
42,217	PPG Industries, Inc.	6,313,552	0.08
23,092	RPM International, Inc.	2,577,760	0.03
44,034	Sherwin-Williams Co.	13,734,205	0.18
6,857	Westlake Corp.	959,706	0.01
		115,164,396	1.52
Commercial Services and Supplies			
74,179	Automatic Data Processing, Inc.	17,281,482	0.23
98,487	Block, Inc.	7,617,970	0.10
23,493	Booz Allen Hamilton Holding Corp.	3,004,990	0.04
16,432	Cintas Corp.	9,902,909	0.13
73,198	CoStar Group, Inc.	6,396,773	0.08
21,998	Equifax, Inc.	5,439,885	0.07
12,596	FleetCor Technologies, Inc.	3,559,756	0.05
14,127	Gartner, Inc.	6,372,831	0.08
46,607	Global Payments, Inc.	5,919,089	0.08
6,751	MarketAxess Holdings, Inc.	1,977,030	0.03
29,602	Moody's Corp.	11,561,357	0.15
8,057	Paylocity Holding Corp.	1,328,196	0.02
186,988	PayPal Holdings, Inc.	11,482,933	0.15
29,596	Pentair PLC	2,151,925	0.03
26,025	Quanta Services, Inc.	5,616,195	0.07
39,690	Republic Services, Inc.	6,545,278	0.09
19,196	Robert Half, Inc.	1,687,712	0.02
52,158	Rollins, Inc.	2,277,740	0.03
58,505	S&P Global, Inc.	25,772,623	0.34
58,860	Toast, Inc.	1,074,784	0.01
34,652	TransUnion	2,380,939	0.03
17,382	U-Haul Holding Co.	1,224,388	0.02
12,239	United Rentals, Inc.	7,018,087	0.09
41,943	Veralto Corp.	3,450,231	0.05
25,995	Verisk Analytics, Inc.	6,209,166	0.08
46,179	Waste Connections, Inc.	6,893,139	0.09
72,607	Waste Management, Inc.	13,003,914	0.17
		177,151,322	2.33
Computers and Peripherals			
112,720	Accenture PLC	39,554,575	0.52
76,425	Airbnb, Inc.	10,404,500	0.14
1,064,919	Alphabet, Inc. Class A Shares	148,758,535	1.96
937,104	Alphabet, Inc. Class C Shares	132,066,067	1.74
1,666,747	Amazon.com, Inc.	253,245,539	3.34
2,806,201	Apple, Inc.	540,277,879	7.11
6,420	Booking Holdings, Inc.	22,773,152	0.30
24,085	CDW Corp.	5,475,002	0.07
90,532	Cognizant Technology Solutions Corp.	6,837,882	0.09
40,520	CrowdStrike Holdings, Inc.	10,345,566	0.14
45,896	Dell Technologies, Inc.	3,511,044	0.05
45,903	DoorDash, Inc.	4,539,348	0.06
95,392	eBay, Inc.	4,160,999	0.05
10,389	EPAM Systems, Inc.	3,089,065	0.04
22,050	Etsy, Inc.	1,787,153	0.02
24,709	Expedia Group, Inc.	3,750,579	0.05
10,633	F5, Inc.	1,903,094	0.03
119,662	Fortinet, Inc.	7,003,817	0.09
103,164	Gen Digital, Inc.	2,354,202	0.03
25,000	GoDaddy, Inc.	2,654,000	0.04
229,962	Hewlett Packard Enterprise Co.	3,904,755	0.05
159,438	HP, Inc.	4,797,489	0.06
163,767	International Business Machines Corp.	26,784,093	0.35

XTRACKERS (IE) PLC

Xtrackers MSCI USA UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.49% (31 December 2022 - 99.48%) cont/d

Number of Shares	Security	Value USD	% of Fund
Computers and Peripherals cont/d			
23,393	Leidos Holdings, Inc.	2,532,058	0.03
49,846	Match Group, Inc.	1,819,379	0.02
8,082	MercadoLibre, Inc.	12,701,186	0.17
398,933	Meta Platforms, Inc.	141,206,325	1.86
37,428	NetApp, Inc.	3,299,652	0.04
79,594	Netflix, Inc.	38,752,727	0.51
28,101	Okta, Inc.	2,543,984	0.03
55,570	Palo Alto Networks, Inc.	16,386,482	0.22
104,306	Pinterest, Inc.	3,863,494	0.05
77,238	Robinhood Markets, Inc.	984,012	0.01
22,242	Roku, Inc.	2,038,702	0.03
35,397	Seagate Technology Holdings PLC	3,021,842	0.04
184,005	Snap, Inc.	3,115,205	0.04
8,533	Super Micro Computer, Inc.	2,425,591	0.03
330,882	Uber Technologies, Inc.	20,372,405	0.27
16,638	VeriSign, Inc.	3,426,762	0.05
58,103	Western Digital Corp.	3,042,854	0.04
27,415	Zillow Group, Inc. Class C Shares	1,586,232	0.02
15,827	Zscaler, Inc.	3,506,630	0.05
		1,506,603,857	19.84
Construction and Engineering			
23,626	AECOM	2,183,751	0.03
54,580	DR Horton, Inc.	8,295,068	0.11
7,148	Huntington Ingalls Industries, Inc.	1,855,907	0.03
22,573	Jacobs Solutions, Inc.	2,929,975	0.04
44,841	Lennar Corp. Class A Shares	6,683,103	0.09
588	NVR, Inc.	4,116,265	0.05
39,338	PulteGroup, Inc.	4,060,468	0.05
		30,124,537	0.40
Containers and Packaging			
259,283	Amcor PLC	2,499,488	0.03
56,478	Ball Corp.	3,248,614	0.04
21,629	Crown Holdings, Inc.	1,991,815	0.03
16,120	Packaging Corp. of America	2,626,109	0.03
45,961	Westrock Co.	1,908,301	0.03
		12,274,327	0.16
Distribution and Wholesale			
154,453	Copart, Inc.	7,568,197	0.10
102,416	Fastenal Co.	6,633,484	0.09
36,565	Ferguson PLC	7,059,605	0.09
47,959	LKQ Corp.	2,291,961	0.03
7,003	Pool Corp.	2,792,166	0.04
6,018	Watsco, Inc.	2,578,532	0.03
8,068	WW Grainger, Inc.	6,685,871	0.09
		35,609,816	0.47
Diversified Financials			
48,660	Ally Financial, Inc.	1,699,207	0.02
112,614	American Express Co.	21,097,107	0.28
18,396	Ameriprise Financial, Inc.	6,987,353	0.09
71,135	Apollo Global Management, Inc.	6,629,071	0.09
29,259	ARES Management Corp.	3,479,480	0.05
26,856	BlackRock, Inc.	21,801,701	0.29
127,228	Blackstone, Inc.	16,656,690	0.22
68,378	Capital One Financial Corp.	8,965,723	0.12
38,712	Carlyle Group, Inc.	1,575,191	0.02
18,917	Cboe Global Markets, Inc.	3,377,820	0.04

XTRACKERS (IE) PLC

Xtrackers MSCI USA UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.49% (31 December 2022 - 99.48%) cont/d

Number of Shares	Security	Value USD	% of Fund
Diversified Financials cont/d			
270,815	Charles Schwab Corp.	18,632,072	0.24
64,485	CME Group, Inc.	13,580,541	0.18
30,643	Coinbase Global, Inc.	5,329,431	0.07
44,805	Discover Financial Services	5,036,082	0.07
53,668	Franklin Resources, Inc.	1,598,770	0.02
102,579	Intercontinental Exchange, Inc.	13,174,221	0.17
103,065	KKR & Co., Inc.	8,538,935	0.11
13,568	LPL Financial Holdings, Inc.	3,088,348	0.04
151,001	Mastercard, Inc.	64,403,436	0.85
61,648	Nasdaq, Inc.	3,584,215	0.05
35,565	Raymond James Financial, Inc.	3,965,497	0.05
20,219	SEI Investments Co.	1,284,917	0.02
74,962	Synchrony Financial	2,862,799	0.04
40,207	T Rowe Price Group, Inc.	4,329,892	0.06
19,522	Tradeweb Markets, Inc.	1,774,159	0.02
288,315	Visa, Inc.	75,062,810	0.99
		318,515,468	4.20
Diversified Telecommunications			
47,166	Arista Networks, Inc.	11,108,065	0.15
1,286,069	AT&T, Inc.	21,580,238	0.28
727,585	Cisco Systems, Inc.	36,757,594	0.48
145,254	Corning, Inc.	4,422,984	0.06
57,607	Juniper Networks, Inc.	1,698,254	0.02
29,941	Motorola Solutions, Inc.	9,374,228	0.12
94,901	T-Mobile U.S., Inc.	15,215,477	0.20
755,628	Verizon Communications, Inc.	28,487,176	0.38
		128,644,016	1.69
Electric Utilities			
120,036	AES Corp.	2,310,693	0.03
45,299	Alliant Energy Corp.	2,323,839	0.03
47,097	Ameren Corp.	3,406,997	0.05
92,350	American Electric Power Co., Inc.	7,500,667	0.10
113,140	CenterPoint Energy, Inc.	3,232,410	0.04
52,293	CMS Energy Corp.	3,036,655	0.04
61,826	Consolidated Edison, Inc.	5,624,311	0.07
57,648	Constellation Energy Corp.	6,738,475	0.09
149,998	Dominion Energy, Inc.	7,049,906	0.09
36,957	DTE Energy Co.	4,074,879	0.05
138,156	Duke Energy Corp.	13,406,658	0.18
68,707	Edison International	4,911,863	0.06
37,903	Entergy Corp.	3,835,405	0.05
41,176	Evergy, Inc.	2,149,387	0.03
62,574	Eversource Energy	3,862,067	0.05
178,401	Exelon Corp.	6,404,596	0.08
97,642	FirstEnergy Corp.	3,579,556	0.05
368,914	NextEra Energy, Inc.	22,407,836	0.30
41,072	NRG Energy, Inc.	2,123,422	0.03
363,273	PG&E Corp.	6,549,812	0.09
132,126	PPL Corp.	3,580,615	0.05
89,471	Public Service Enterprise Group, Inc.	5,471,152	0.07
112,806	Sempra	8,429,992	0.11
196,577	Southern Co.	13,783,979	0.18
59,302	Vistra Corp.	2,284,313	0.03
56,545	WEC Energy Group, Inc.	4,759,393	0.06
98,866	Xcel Energy, Inc.	6,120,794	0.08
		158,959,672	2.09

XTRACKERS (IE) PLC

Xtrackers MSCI USA UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.49% (31 December 2022 - 99.48%) cont/d

Number of Shares	Security	Value USD	% of Fund
Electrical Equipment			
41,356	AMETEK, Inc.	6,819,191	0.09
71,838	Eaton Corp. PLC	17,300,027	0.23
102,445	Emerson Electric Co.	9,970,972	0.13
9,203	Zebra Technologies Corp.	2,515,456	0.03
		36,605,646	0.48
Electronics			
15,734	Allegion PLC	1,993,340	0.03
106,920	Amphenol Corp.	10,598,980	0.14
63,103	Fortive Corp.	4,646,274	0.06
27,455	Garmin Ltd.	3,529,066	0.05
119,383	Honeywell International, Inc.	25,035,809	0.33
9,610	Hubbell, Inc.	3,161,017	0.04
23,464	Jabil, Inc.	2,989,314	0.04
31,833	Keysight Technologies, Inc.	5,064,312	0.07
3,918	Mettler-Toledo International, Inc.	4,752,377	0.06
56,274	TE Connectivity Ltd.	7,906,497	0.10
44,515	Trimble, Inc.	2,368,198	0.03
		72,045,184	0.95
Energy Equipment and Services			
24,444	Enphase Energy, Inc.	3,230,030	0.04
18,193	First Solar, Inc.	3,134,290	0.04
		6,364,320	0.08
Food Products			
61,919	Albertsons Cos., Inc.	1,424,137	0.02
34,717	Campbell Soup Co.	1,500,816	0.02
85,675	Conagra Brands, Inc.	2,455,446	0.03
104,199	General Mills, Inc.	6,787,523	0.09
26,860	Hershey Co.	5,007,778	0.07
53,879	Hormel Foods Corp.	1,730,055	0.02
19,024	J M Smucker Co.	2,404,253	0.03
49,096	Kellanova	2,744,957	0.04
154,125	Kraft Heinz Co.	5,699,543	0.07
122,496	Kroger Co.	5,599,292	0.07
25,977	Lamb Weston Holdings, Inc.	2,807,854	0.04
45,044	McCormick & Co., Inc.	3,081,910	0.04
244,919	Mondelez International, Inc.	17,739,483	0.23
90,387	Sysco Corp.	6,610,001	0.09
51,188	Tyson Foods, Inc.	2,751,355	0.04
		68,344,403	0.90
Forest Products			
58,919	International Paper Co.	2,129,922	0.03
		2,129,922	0.03
Gas Utilities			
26,612	Atmos Energy Corp.	3,084,331	0.04
74,080	NiSource, Inc.	1,966,824	0.03
		5,051,155	0.07
Health Care Equipment and Supplies			
311,760	Abbott Laboratories	34,315,423	0.45
52,446	Agilent Technologies, Inc.	7,291,567	0.10
13,031	Align Technology, Inc.	3,570,494	0.05
121,161	Avantor, Inc.	2,766,106	0.04
90,775	Baxter International, Inc.	3,509,362	0.05
28,366	Bio-Techne Corp.	2,188,721	0.03

XTRACKERS (IE) PLC

Xtrackers MSCI USA UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.49% (31 December 2022 - 99.48%) cont/d

Number of Shares	Security	Value USD	% of Fund
Health Care Equipment and Supplies cont/d			
262,468	Boston Scientific Corp.	15,173,275	0.20
8,879	Cooper Cos., Inc.	3,360,169	0.04
126,061	Danaher Corp.	29,162,952	0.38
108,972	Edwards Lifesciences Corp.	8,309,115	0.11
32,383	Exact Sciences Corp.	2,395,694	0.03
73,379	GE HealthCare Technologies, Inc.	5,673,664	0.07
43,908	Hologic, Inc.	3,137,227	0.04
14,880	IDEXX Laboratories, Inc.	8,259,144	0.11
12,518	Insulet Corp.	2,716,156	0.04
63,208	Intuitive Surgical, Inc.	21,323,851	0.28
239,423	Medtronic PLC	19,723,667	0.26
9,493	Repligen Corp.	1,706,841	0.02
26,367	ResMed, Inc.	4,535,651	0.06
22,250	Revvity, Inc.	2,432,148	0.03
17,705	STERIS PLC	3,892,444	0.05
61,271	Stryker Corp.	18,348,214	0.24
8,422	Teleflex, Inc.	2,099,941	0.03
69,323	Thermo Fisher Scientific, Inc.	36,795,955	0.48
10,597	Waters Corp.	3,488,850	0.05
13,237	West Pharmaceutical Services, Inc.	4,661,012	0.06
37,459	Zimmer Biomet Holdings, Inc.	4,558,760	0.06
		255,396,403	3.36
Health Care Providers and Services			
32,313	Catalent, Inc.	1,451,823	0.02
97,064	Centene Corp.	7,203,120	0.10
9,191	Charles River Laboratories International, Inc.	2,172,752	0.03
9,812	DaVita, Inc.	1,027,905	0.01
42,404	Elevance Health, Inc.	19,996,030	0.26
36,567	HCA Healthcare, Inc.	9,897,956	0.13
22,209	Humana, Inc.	10,167,502	0.13
32,827	IQVIA Holdings, Inc.	7,595,511	0.10
15,862	Laboratory Corp. of America Holdings	3,605,274	0.05
10,449	Molina Healthcare, Inc.	3,775,328	0.05
20,119	Quest Diagnostics, Inc.	2,774,008	0.04
166,336	UnitedHealth Group, Inc.	87,570,914	1.15
11,137	Universal Health Services, Inc.	1,697,724	0.02
		158,935,847	2.09
Hotels, Restaurants and Leisure			
38,591	Caesars Entertainment, Inc.	1,809,146	0.02
74,854	DraftKings, Inc.	2,638,603	0.04
46,877	Hilton Worldwide Holdings, Inc.	8,535,833	0.11
8,231	Hyatt Hotels Corp.	1,073,405	0.01
67,994	Las Vegas Sands Corp.	3,345,985	0.04
28,882	Live Nation Entertainment, Inc.	2,703,355	0.04
45,445	Marriott International, Inc.	10,248,302	0.14
50,319	MGM Resorts International	2,248,253	0.03
6,835	Vail Resorts, Inc.	1,459,067	0.02
18,381	Wynn Resorts Ltd.	1,674,693	0.02
		35,736,642	0.47
Household Durables			
9,484	Snap-on, Inc.	2,739,358	0.04
27,468	Stanley Black & Decker, Inc.	2,694,611	0.03
		5,433,969	0.07
Household Products			
14,447	Avery Dennison Corp.	2,920,606	0.04
44,104	Church & Dwight Co., Inc.	4,170,474	0.05

XTRACKERS (IE) PLC

Xtrackers MSCI USA UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.49% (31 December 2022 - 99.48%) cont/d

Number of Shares	Security	Value USD	% of Fund
Household Products cont/d			
22,226	Clorox Co.	3,169,205	0.04
60,621	Kimberly-Clark Corp.	7,366,058	0.10
		17,626,343	0.23
Industrial			
98,948	3M Co.	10,816,995	0.14
22,331	A O Smith Corp.	1,840,968	0.02
12,731	Axon Enterprise, Inc.	3,288,799	0.04
8,949	Carlisle Cos., Inc.	2,795,936	0.04
195,690	General Electric Co.	24,975,915	0.33
54,204	Illinois Tool Works, Inc.	14,198,196	0.19
23,022	Parker-Hannifin Corp.	10,606,235	0.14
8,437	Teledyne Technologies, Inc.	3,765,349	0.05
35,506	Textron, Inc.	2,855,392	0.04
		75,143,785	0.99
Insurance			
101,162	Aflac, Inc.	8,345,865	0.11
46,888	Allstate Corp.	6,563,382	0.09
12,929	American Financial Group, Inc.	1,537,129	0.02
127,610	American International Group, Inc.	8,645,577	0.11
36,367	Aon PLC	10,583,524	0.14
66,855	Arch Capital Group Ltd.	4,965,321	0.07
38,629	Arthur J Gallagher & Co.	8,686,890	0.11
9,503	Assurant, Inc.	1,601,160	0.02
234,905	Berkshire Hathaway, Inc.	83,781,217	1.10
43,213	Brown & Brown, Inc.	3,072,876	0.04
73,966	Chubb Ltd.	16,716,316	0.22
28,119	Cincinnati Financial Corp.	2,909,192	0.04
62,266	Equitable Holdings, Inc.	2,073,458	0.03
4,554	Erie Indemnity Co.	1,525,226	0.02
7,777	Everest Group Ltd.	2,749,792	0.04
46,353	Fidelity National Financial, Inc.	2,364,930	0.03
16,999	Globe Life, Inc.	2,069,118	0.03
54,821	Hartford Financial Services Group, Inc.	4,406,512	0.06
34,356	Loews Corp.	2,390,834	0.03
2,256	Markel Group, Inc.	3,203,294	0.04
88,948	Marsh & McLennan Cos., Inc.	16,852,978	0.22
114,584	MetLife, Inc.	7,577,440	0.10
43,327	Principal Financial Group, Inc.	3,408,535	0.05
105,402	Progressive Corp.	16,788,431	0.22
65,070	Prudential Financial, Inc.	6,748,410	0.09
41,041	Travelers Cos., Inc.	7,817,900	0.10
36,929	W R Berkley Corp.	2,611,619	0.03
18,787	Willis Towers Watson PLC	4,531,424	0.06
		244,528,350	3.22
Leisure Equipment and Products			
180,600	Carnival Corp.	3,348,324	0.04
23,628	Hasbro, Inc.	1,206,446	0.02
43,627	Royal Caribbean Cruises Ltd.	5,649,260	0.07
		10,204,030	0.13
Machinery			
91,702	Caterpillar, Inc.	27,113,530	0.36
179,395	CNH Industrial NV	2,185,031	0.03
49,237	Deere & Co.	19,688,399	0.26
25,071	Dover Corp.	3,856,170	0.05
30,292	Graco, Inc.	2,628,134	0.04
13,553	IDEX Corp.	2,942,492	0.04

XTRACKERS (IE) PLC

Xtrackers MSCI USA UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.49% (31 December 2022 - 99.48%) cont/d

Number of Shares	Security	Value USD	% of Fund
Machinery cont/d			
72,490	Ingersoll Rand, Inc.	5,606,377	0.07
9,198	Nordson Corp.	2,429,744	0.03
73,810	Otis Worldwide Corp.	6,603,781	0.09
20,586	Rockwell Automation, Inc.	6,391,541	0.08
18,612	Toro Co.	1,786,566	0.02
61,391	Vertiv Holdings Co.	2,948,610	0.04
32,110	Westinghouse Air Brake Technologies Corp.	4,074,759	0.05
43,170	Xylem, Inc.	4,936,921	0.07
		93,192,055	1.23
Media			
17,438	Charter Communications, Inc.	6,777,802	0.09
739,485	Comcast Corp.	32,426,417	0.43
6,835	FactSet Research Systems, Inc.	3,260,637	0.04
44,851	Fox Corp. Class A Shares	1,330,729	0.02
25,316	Fox Corp. Class B Shares	699,987	0.01
69,000	Interpublic Group of Cos., Inc.	2,252,160	0.03
21,447	Liberty Broadband Corp. Class C Shares	1,728,414	0.02
43,723	Liberty Global Ltd. Liberty Global Ltd. Class C Shares	814,997	0.01
35,321	Liberty Media Corp.-Liberty Formula One	2,229,815	0.03
29,356	Liberty Media Corp.-Liberty SiriusXM	844,866	0.01
68,340	News Corp. Class A Shares	1,677,747	0.02
35,417	Omnicom Group, Inc.	3,063,924	0.04
87,530	Paramount Global	1,294,569	0.02
137,623	Sirius XM Holdings, Inc.	752,798	0.01
79,975	Trade Desk, Inc.	5,755,001	0.08
328,838	Walt Disney Co.	29,690,783	0.39
415,070	Warner Bros Discovery, Inc.	4,723,496	0.06
		99,324,142	1.31
Metals and Mining			
91,180	Cleveland-Cliffs, Inc.	1,861,896	0.03
256,985	Freeport-McMoRan, Inc.	10,939,851	0.15
206,587	Newmont Corp.	8,550,636	0.11
44,587	Nucor Corp.	7,759,921	0.10
10,495	Reliance Steel & Aluminum Co.	2,935,242	0.04
28,210	Steel Dynamics, Inc.	3,331,601	0.04
		35,379,147	0.47
Oil and Gas			
55,079	APA Corp.	1,976,235	0.03
180,982	Baker Hughes Co.	6,185,965	0.08
43,133	Cheniere Energy, Inc.	7,363,234	0.10
20,167	Chesapeake Energy Corp.	1,551,649	0.02
325,723	Chevron Corp.	48,584,843	0.64
215,296	ConocoPhillips	24,989,407	0.33
135,348	Coterra Energy, Inc.	3,454,081	0.04
114,847	Devon Energy Corp.	5,202,569	0.07
30,451	Diamondback Energy, Inc.	4,722,341	0.06
104,374	EOG Resources, Inc.	12,624,035	0.17
70,033	EQT Corp.	2,707,476	0.04
719,605	Exxon Mobil Corp.	71,946,108	0.95
161,071	Halliburton Co.	5,822,717	0.08
49,538	Hess Corp.	7,141,398	0.09
28,780	HF Sinclair Corp.	1,599,305	0.02
359,468	Kinder Morgan, Inc.	6,341,016	0.08
108,569	Marathon Oil Corp.	2,623,027	0.03
71,673	Marathon Petroleum Corp.	10,633,406	0.14
118,940	Occidental Petroleum Corp.	7,101,907	0.09
104,411	ONEOK, Inc.	7,331,740	0.10

XTRACKERS (IE) PLC

Xtrackers MSCI USA UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.49% (31 December 2022 - 99.48%) cont/d

Number of Shares	Security	Value USD	% of Fund
Oil and Gas cont/d			
46,474	Ovintiv, Inc.	2,041,138	0.03
79,820	Phillips 66	10,627,235	0.14
41,824	Pioneer Natural Resources Co.	9,405,381	0.12
256,185	Schlumberger NV	13,331,867	0.18
38,099	Targa Resources Corp.	3,309,660	0.04
1,100	Texas Pacific Land Corp.	1,729,695	0.02
63,301	Valero Energy Corp.	8,229,130	0.11
218,051	Williams Cos., Inc.	7,594,716	0.10
		296,171,281	3.90
Personal Products			
140,781	Colgate-Palmolive Co.	11,221,654	0.15
41,605	Estee Lauder Cos., Inc.	6,084,731	0.08
308,929	Kenvue, Inc.	6,651,241	0.09
423,005	Procter & Gamble Co.	61,987,153	0.81
		85,944,779	1.13
Pharmaceuticals			
316,881	AbbVie, Inc.	49,107,049	0.65
52,005	Becton Dickinson & Co.	12,680,379	0.17
374,486	Bristol-Myers Squibb Co.	19,214,877	0.25
44,160	Cardinal Health, Inc.	4,451,328	0.06
30,602	Cencora, Inc.	6,285,039	0.08
53,057	Cigna Group	15,887,919	0.21
231,197	CVS Health Corp.	18,255,315	0.24
69,529	Dexcom, Inc.	8,627,854	0.11
144,907	Eli Lilly & Co.	84,469,188	1.11
23,411	Henry Schein, Inc.	1,772,447	0.02
10,753	Jazz Pharmaceuticals PLC	1,322,619	0.02
432,136	Johnson & Johnson	67,732,997	0.89
24,181	McKesson Corp.	11,195,319	0.15
455,566	Merck & Co., Inc.	49,665,805	0.65
17,503	Neurocrine Biosciences, Inc.	2,306,195	0.03
1,014,718	Pfizer, Inc.	29,213,731	0.39
215,025	Viatis, Inc.	2,328,721	0.03
82,515	Zoetis, Inc.	16,285,985	0.22
		400,802,767	5.28
Real Estate			
55,543	CBRE Group, Inc.	5,170,498	0.07
		5,170,498	0.07
Real Estate Investment Trust			
29,465	Alexandria Real Estate Equities, Inc.	3,735,278	0.05
58,301	American Homes 4 Rent	2,096,504	0.03
83,911	American Tower Corp.	18,114,707	0.24
88,538	Annaly Capital Management, Inc.	1,714,981	0.02
25,458	AvalonBay Communities, Inc.	4,766,247	0.06
26,712	Boston Properties, Inc.	1,874,381	0.02
19,140	Camden Property Trust	1,900,411	0.02
77,740	Crown Castle, Inc.	8,954,871	0.12
54,261	Digital Realty Trust, Inc.	7,302,445	0.10
16,865	Equinix, Inc.	13,582,902	0.18
31,724	Equity LifeStyle Properties, Inc.	2,237,811	0.03
64,544	Equity Residential	3,947,511	0.05
11,508	Essex Property Trust, Inc.	2,853,293	0.04
37,872	Extra Space Storage, Inc.	6,072,018	0.08
47,078	Gaming & Leisure Properties, Inc.	2,323,299	0.03
98,062	Healthpeak Properties, Inc.	1,941,628	0.03
127,558	Host Hotels & Resorts, Inc.	2,483,554	0.03

XTRACKERS (IE) PLC

Xtrackers MSCI USA UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.49% (31 December 2022 - 99.48%) cont/d

Number of Shares	Security	Value USD	% of Fund
Real Estate Investment Trust cont/d			
109,698	Invitation Homes, Inc.	3,741,799	0.05
52,315	Iron Mountain, Inc.	3,661,004	0.05
120,407	Kimco Realty Corp.	2,565,873	0.03
20,917	Mid-America Apartment Communities, Inc.	2,812,500	0.04
166,175	Prologis, Inc.	22,151,127	0.29
28,368	Public Storage	8,652,240	0.11
127,056	Realty Income Corp.	7,295,555	0.10
29,793	Regency Centers Corp.	1,996,131	0.03
19,427	SBA Communications Corp.	4,928,436	0.06
58,650	Simon Property Group, Inc.	8,365,836	0.11
22,301	Sun Communities, Inc.	2,980,529	0.04
56,108	UDR, Inc.	2,148,375	0.03
72,130	Ventas, Inc.	3,594,959	0.05
181,662	VICI Properties, Inc.	5,791,385	0.08
92,982	Welltower, Inc.	8,384,187	0.11
130,991	Weyerhaeuser Co.	4,554,557	0.06
38,348	WP Carey, Inc.	2,485,334	0.03
		182,011,668	2.40
Retail			
3,198	AutoZone, Inc.	8,268,781	0.11
38,799	Bath & Body Works, Inc.	1,674,565	0.02
35,110	Best Buy Co., Inc.	2,748,411	0.04
11,627	Burlington Stores, Inc.	2,261,219	0.03
28,443	CarMax, Inc.	2,182,716	0.03
4,943	Chipotle Mexican Grill, Inc.	11,304,443	0.15
79,481	Costco Wholesale Corp.	52,463,819	0.69
21,569	Darden Restaurants, Inc.	3,543,787	0.05
11,015	Dick's Sporting Goods, Inc.	1,618,654	0.02
39,343	Dollar General Corp.	5,348,681	0.07
37,466	Dollar Tree, Inc.	5,322,045	0.07
6,254	Domino's Pizza, Inc.	2,578,086	0.03
25,172	Genuine Parts Co.	3,486,322	0.05
179,488	Home Depot, Inc.	62,201,566	0.82
103,792	Lowe's Cos., Inc.	23,098,910	0.30
20,729	Lululemon Athletica, Inc.	10,598,530	0.14
130,896	McDonald's Corp.	38,811,973	0.51
10,803	O'Reilly Automotive, Inc.	10,263,714	0.13
60,701	Ross Stores, Inc.	8,400,411	0.11
206,115	Starbucks Corp.	19,789,101	0.26
82,744	Target Corp.	11,784,401	0.15
205,901	TJX Cos., Inc.	19,315,573	0.25
19,503	Tractor Supply Co.	4,193,730	0.06
8,826	Ulta Beauty, Inc.	4,324,652	0.06
131,634	Walgreens Boots Alliance, Inc.	3,436,964	0.05
265,845	Walmart, Inc.	41,910,464	0.55
50,230	Yum! Brands, Inc.	6,563,052	0.09
		367,494,570	4.84
Semiconductors			
290,138	Advanced Micro Devices, Inc.	42,769,243	0.56
89,322	Analog Devices, Inc.	17,735,776	0.23
150,417	Applied Materials, Inc.	24,378,083	0.32
79,687	Broadcom, Inc.	88,950,614	1.17
26,905	Entegris, Inc.	3,223,757	0.04
752,216	Intel Corp.	37,798,854	0.50
24,438	KLA Corp.	14,205,809	0.19
23,703	Lam Research Corp.	18,565,612	0.24
24,708	Lattice Semiconductor Corp.	1,704,605	0.02
154,663	Marvell Technology, Inc.	9,327,726	0.12

XTRACKERS (IE) PLC

Xtrackers MSCI USA UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.49% (31 December 2022 - 99.48%) cont/d

Number of Shares	Security	Value USD	% of Fund
Semiconductors cont/d			
97,572	Microchip Technology, Inc.	8,799,043	0.12
196,830	Micron Technology, Inc.	16,797,472	0.22
8,137	Monolithic Power Systems, Inc.	5,132,657	0.07
443,342	NVIDIA Corp.	219,551,825	2.89
46,210	NXP Semiconductors NV	10,613,513	0.14
77,352	ON Semiconductor Corp.	6,461,213	0.09
17,591	Qorvo, Inc.	1,980,922	0.03
200,567	QUALCOMM, Inc.	29,008,005	0.38
28,572	Skyworks Solutions, Inc.	3,212,064	0.04
27,662	Teradyne, Inc.	3,001,880	0.04
163,204	Texas Instruments, Inc.	27,819,754	0.37
		591,038,427	7.78
Software			
81,742	Adobe, Inc.	48,767,277	0.64
27,198	Akamai Technologies, Inc.	3,218,883	0.04
15,558	ANSYS, Inc.	5,645,687	0.07
5,196	Aspen Technology, Inc.	1,143,899	0.02
27,813	Atlassian Corp.	6,615,600	0.09
38,319	Autodesk, Inc.	9,329,910	0.12
38,098	Bentley Systems, Inc.	1,987,954	0.03
17,199	Bill Holdings, Inc.	1,403,266	0.02
21,173	Broadridge Financial Solutions, Inc.	4,356,345	0.06
48,719	Cadence Design Systems, Inc.	13,269,594	0.17
26,500	Ceridian HCM Holding, Inc.	1,778,680	0.02
49,822	Cloudflare, Inc.	4,148,180	0.05
32,430	Confluent, Inc.	758,862	0.01
45,570	Datadog, Inc.	5,531,287	0.07
36,427	DocuSign, Inc.	2,165,585	0.03
46,519	Dropbox, Inc.	1,371,380	0.02
44,689	Dynatrace, Inc.	2,444,041	0.03
46,132	Electronic Arts, Inc.	6,311,319	0.08
4,456	Fair Isaac Corp.	5,186,828	0.07
106,204	Fidelity National Information Services, Inc.	6,379,674	0.08
109,276	Fiserv, Inc.	14,516,224	0.19
8,515	HubSpot, Inc.	4,943,298	0.07
50,360	Intuit, Inc.	31,476,511	0.41
13,048	Jack Henry & Associates, Inc.	2,132,174	0.03
11,054	Manhattan Associates, Inc.	2,380,147	0.03
1,266,896	Microsoft Corp.	476,403,572	6.27
12,789	MongoDB, Inc.	5,228,783	0.07
14,174	MSCI, Inc.	8,017,523	0.11
295,342	Oracle Corp.	31,137,907	0.41
330,839	Palantir Technologies, Inc.	5,680,506	0.08
58,280	Paychex, Inc.	6,941,731	0.09
9,757	Paycom Software, Inc.	2,016,967	0.03
21,300	PTC, Inc.	3,726,648	0.05
76,186	ROBLOX Corp.	3,483,224	0.05
19,130	Roper Technologies, Inc.	10,429,102	0.14
174,697	Salesforce, Inc.	45,969,769	0.61
36,730	ServiceNow, Inc.	25,949,378	0.34
50,236	Snowflake, Inc.	9,996,964	0.13
28,697	Splunk, Inc.	4,371,988	0.06
40,026	SS&C Technologies Holdings, Inc.	2,445,989	0.03
27,264	Synopsys, Inc.	14,038,506	0.19
30,443	Take-Two Interactive Software, Inc.	4,899,801	0.06
30,844	Twilio, Inc.	2,340,134	0.03
7,542	Tyler Technologies, Inc.	3,153,461	0.04
69,450	UiPath, Inc.	1,725,138	0.02
44,680	Unity Software, Inc.	1,826,965	0.02

XTRACKERS (IE) PLC

Xtrackers MSCI USA UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.49% (31 December 2022 - 99.48%) cont/d

Number of Shares	Security	Value USD	% of Fund
Software cont/d			
27,360	Veeva Systems, Inc.	5,267,347	0.07
37,102	Workday, Inc.	10,242,378	0.14
42,724	Zoom Video Communications, Inc.	3,072,283	0.04
		875,628,669	11.53
Textiles and Apparel			
4,684	Deckers Outdoor Corp.	3,130,926	0.04
220,116	NIKE, Inc.	23,897,994	0.32
59,253	VF Corp.	1,113,957	0.01
		28,142,877	0.37
Transportation			
20,873	CH Robinson Worldwide, Inc.	1,803,218	0.02
359,643	CSX Corp.	12,468,823	0.16
26,512	Expeditors International of Washington, Inc.	3,372,326	0.05
42,816	FedEx Corp.	10,831,163	0.14
14,820	JB Hunt Transport Services, Inc.	2,960,147	0.04
28,915	Knight-Swift Transportation Holdings, Inc.	1,666,950	0.02
40,691	Norfolk Southern Corp.	9,618,539	0.13
17,627	Old Dominion Freight Line, Inc.	7,144,752	0.09
109,556	Union Pacific Corp.	26,909,145	0.36
130,132	United Parcel Service, Inc.	20,460,654	0.27
		97,235,717	1.28
Water			
34,895	American Water Works Co., Inc.	4,605,791	0.06
45,042	Essential Utilities, Inc.	1,682,319	0.02
		6,288,110	0.08
Total Equities		7,555,190,259	99.49

Exchange Traded Funds - 0.00% (31 December 2022 - 0.15%)

Mutual Funds / Open-Ended Funds - 0.03% (31 December 2022 - 0.00%)

226	Deutsche Global Liquidity Series PLC - Managed Dollar Fund	2,521,187	0.03
Total Mutual Funds / Open-Ended Funds		2,521,187	0.03
Total Transferable Securities		7,557,711,446	99.52

Financial Derivative Instruments - (0.01)% (31 December 2022 - 0.01%)

Exchange Traded Financial Derivative Instruments - 0.02% (31 December 2022 - (0.02)%)

Open Futures Contracts* - 0.02% (31 December 2022 - (0.02)%)

CCY	Description	Notional	Maturity	Unrealised gain USD	% of Fund
USD	S&P 500 E Mini Index Futures Long Futures Contracts	39,078,895	15/03/2024	1,168,105	0.02
Unrealised gain on Open Futures Contracts				1,168,105	0.02
Net unrealised gain on Open Futures Contracts				1,168,105	0.02
Total Exchange Traded Financial Derivative Instruments				1,168,105	0.02

XTRACKERS (IE) PLC

Xtrackers MSCI USA UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

OTC Financial Derivative Instruments - (0.03)% (31 December 2022 - 0.03%)

Open Forward Foreign Currency Exchange Contracts ** - (0.03)% (31 December 2022 - 0.03%)

Settlement Day		Amount Bought		Amount Sold	Unrealised gain/(loss) USD	% of Fund
02/02/2024	CHF	371,842	USD	445,991	(2,858)	0.00
02/02/2024	CHF	72,382,471	USD	85,841,572	418,380	0.00
02/02/2024	EUR	411,344,404	USD	457,368,495	(2,444,676)	(0.03)
02/02/2024	EUR	2,663,229	USD	2,961,314	(15,932)	0.00
02/02/2024	USD	1,442,900	CHF	1,203,024	9,227	0.00
Unrealised gain on Open Forward Foreign Currency Exchange Contracts					427,607	0.00
Unrealised loss on Open Forward Foreign Currency Exchange Contracts					(2,463,466)	(0.03)
Net unrealised loss on Open Forward Foreign Currency Exchange Contracts					(2,035,859)	(0.03)
Total OTC Financial Derivative Instruments					(2,035,859)	(0.03)
Total Financial Derivative Instruments					(867,754)	(0.01)
					Value USD	% of Fund
Total Financial Assets at Fair Value through Profit or Loss					7,556,843,692	99.51
Other Net Assets - 0.49% (31 December 2022 - 0.36%)					37,007,543	0.49
Net Assets Attributable to Redeeming Participating Shareholders					7,593,851,235	100.00

* The broker for the open futures contracts is Deutsche Bank AG Frankfurt.

** The counterparties for the open forward foreign currency exchange contracts are Barclays Bank Ireland, HSBC Continental Europe, Royal Bank of Canada and State Street Bank International.

Analysis of Total Assets (Unaudited)	% of Total Assets 31/12/2023
Transferable securities admitted to an official stock exchange listing	99.29
Mutual Funds / Open-Ended Funds	0.03
Exchange Traded Financial Derivative Instruments	0.02
OTC Financial Derivative Instruments	0.01
Other Current Assets	0.65
Total Assets	100.00

XTRACKERS (IE) PLC

Xtrackers S&P 500 Equal Weight UCITS ETF

Portfolio of Investments as at 31 December 2023

Transferable Securities

Equities - 99.71% (31 December 2022 - 99.61%)

Number of Shares	Security	Value USD	% of Fund
Aerospace and Defense			
44,771	Boeing Co.	11,670,009	0.20
43,425	General Dynamics Corp.	11,276,170	0.19
205,699	Howmet Aerospace, Inc.	11,132,430	0.19
55,950	L3Harris Technologies, Inc.	11,784,189	0.20
24,453	Lockheed Martin Corp.	11,083,078	0.19
23,004	Northrop Grumman Corp.	10,769,092	0.19
134,723	RTX Corp.	11,335,593	0.20
11,191	TransDigm Group, Inc.	11,320,816	0.20
		90,371,377	1.56
Agriculture			
265,267	Altria Group, Inc.	10,700,871	0.18
148,551	Archer-Daniels-Midland Co.	10,728,353	0.19
104,838	Bunge Global SA	10,583,396	0.18
119,980	Philip Morris International, Inc.	11,287,719	0.20
		43,300,339	0.75
Airlines			
796,195	American Airlines Group, Inc.	10,939,719	0.19
271,514	Delta Air Lines, Inc.	10,923,008	0.19
376,869	Southwest Airlines Co.	10,883,977	0.19
267,406	United Airlines Holdings, Inc.	11,033,172	0.19
		43,779,876	0.76
Auto Components			
137,882	Aptiv PLC	12,370,773	0.21
332,994	BorgWarner, Inc.	11,937,835	0.21
		24,308,608	0.42
Automobiles			
47,513	Cummins, Inc.	11,382,690	0.20
995,060	Ford Motor Co.	12,129,782	0.21
324,608	General Motors Co.	11,659,919	0.20
114,862	PACCAR, Inc.	11,216,274	0.20
44,930	Tesla, Inc.	11,164,206	0.19
		57,552,871	1.00
Banks			
353,862	Bank of America Corp.	11,914,534	0.21
223,309	Bank of New York Mellon Corp.	11,623,233	0.20
224,086	Citigroup, Inc.	11,526,984	0.20
369,996	Citizens Financial Group, Inc.	12,261,667	0.21
220,268	Comerica, Inc.	12,293,157	0.21
350,577	Fifth Third Bancorp	12,091,401	0.21
31,227	Goldman Sachs Group, Inc.	12,046,440	0.21
913,724	Huntington Bancshares, Inc.	11,622,569	0.20
69,112	JPMorgan Chase & Co.	11,755,951	0.20
826,209	KeyCorp	11,897,410	0.21
82,590	M&T Bank Corp.	11,321,437	0.20
133,767	Morgan Stanley	12,473,773	0.22
136,280	Northern Trust Corp.	11,499,306	0.20
77,883	PNC Financial Services Group, Inc.	12,060,183	0.21
628,184	Regions Financial Corp.	12,174,206	0.21
148,107	State Street Corp.	11,472,368	0.20
319,123	Truist Financial Corp.	11,782,021	0.20
270,975	U.S. Bancorp	11,727,798	0.20
237,648	Wells Fargo & Co.	11,697,035	0.20

XTRACKERS (IE) PLC

Xtrackers S&P 500 Equal Weight UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.71% (31 December 2022 - 99.61%) cont/d

Number of Shares	Security	Value USD	% of Fund
Banks cont/d			
282,716	Zions Bancorp NA	12,402,751	0.21
		237,644,224	4.11
Beverages			
198,905	Brown-Forman Corp.	11,357,475	0.20
186,922	Coca-Cola Co.	11,015,313	0.19
46,733	Constellation Brands, Inc.	11,297,703	0.19
341,187	Keurig Dr Pepper, Inc.	11,368,351	0.20
175,822	Molson Coors Beverage Co.	10,762,065	0.19
204,191	Monster Beverage Corp.	11,763,444	0.20
66,126	PepsiCo, Inc.	11,230,840	0.19
		78,795,191	1.36
Biotechnology			
40,709	Amgen, Inc.	11,725,006	0.20
45,782	Biogen, Inc.	11,847,008	0.21
36,023	Bio-Rad Laboratories, Inc.	11,631,467	0.20
242,648	Corteva, Inc.	11,627,692	0.20
138,643	Gilead Sciences, Inc.	11,231,470	0.19
97,409	Illumina, Inc.	13,563,229	0.23
200,284	Incyte Corp.	12,575,832	0.22
136,972	Moderna, Inc.	13,621,866	0.24
13,041	Regeneron Pharmaceuticals, Inc.	11,453,780	0.20
31,288	Vertex Pharmaceuticals, Inc.	12,730,774	0.22
		122,008,124	2.11
Building Products			
74,513	Builders FirstSource, Inc.	12,439,200	0.22
198,221	Carrier Global Corp.	11,387,797	0.20
195,355	Johnson Controls International PLC	11,260,262	0.19
23,340	Martin Marietta Materials, Inc.	11,644,559	0.20
171,180	Masco Corp.	11,465,636	0.20
118,695	Mohawk Industries, Inc.	12,284,933	0.21
46,820	Trane Technologies PLC	11,419,398	0.20
50,712	Vulcan Materials Co.	11,512,131	0.20
		93,413,916	1.62
Chemicals			
41,614	Air Products & Chemicals, Inc.	11,393,913	0.20
85,985	Albemarle Corp.	12,423,113	0.22
77,872	Celanese Corp.	12,098,973	0.21
143,097	CF Industries Holdings, Inc.	11,376,211	0.20
215,151	Dow, Inc.	11,798,881	0.20
155,294	DuPont de Nemours, Inc.	11,946,767	0.21
129,117	Eastman Chemical Co.	11,597,289	0.20
57,023	Ecolab, Inc.	11,310,512	0.20
196,060	FMC Corp.	12,361,583	0.21
142,612	International Flavors & Fragrances, Inc.	11,547,294	0.20
27,302	Linde PLC	11,213,204	0.19
118,337	LyondellBasell Industries NV	11,251,482	0.19
307,051	Mosaic Co.	10,970,932	0.19
76,091	PPG Industries, Inc.	11,379,409	0.20
37,803	Sherwin-Williams Co.	11,790,756	0.20
		174,460,319	3.02
Commercial Services and Supplies			
47,785	Automatic Data Processing, Inc.	11,132,471	0.19
19,801	Cintas Corp.	11,933,271	0.21
132,972	CoStar Group, Inc.	11,620,423	0.20

XTRACKERS (IE) PLC

Xtrackers S&P 500 Equal Weight UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.71% (31 December 2022 - 99.61%) cont/d

Number of Shares	Security	Value USD	% of Fund
Commercial Services and Supplies cont/d			
48,201	Equifax, Inc.	11,919,625	0.21
42,781	FleetCor Technologies, Inc.	12,090,338	0.21
24,236	Gartner, Inc.	10,933,102	0.19
91,175	Global Payments, Inc.	11,579,225	0.20
41,866	MarketAxess Holdings, Inc.	12,260,458	0.21
29,245	Moody's Corp.	11,421,927	0.20
185,877	PayPal Holdings, Inc.	11,414,706	0.20
162,522	Pentair PLC	11,816,975	0.20
54,982	Quanta Services, Inc.	11,865,116	0.20
67,714	Republic Services, Inc.	11,166,716	0.19
131,852	Robert Half, Inc.	11,592,428	0.20
264,433	Rollins, Inc.	11,547,789	0.20
26,374	S&P Global, Inc.	11,618,274	0.20
22,130	United Rentals, Inc.	12,689,785	0.22
145,937	Veralto Corp.	12,004,778	0.21
47,036	Verisk Analytics, Inc.	11,235,019	0.19
63,510	Waste Management, Inc.	11,374,641	0.20
		233,217,067	4.03
Computers and Peripherals			
32,485	Accenture PLC	11,399,311	0.20
77,877	Airbnb, Inc.	10,602,175	0.18
43,824	Alphabet, Inc. Class A Shares	6,121,775	0.11
36,882	Alphabet, Inc. Class C Shares	5,197,780	0.09
74,315	Amazon.com, Inc.	11,291,421	0.20
55,979	Apple, Inc.	10,777,637	0.19
3,347	Booking Holdings, Inc.	11,872,545	0.21
51,388	CDW Corp.	11,681,520	0.20
155,773	Cognizant Technology Solutions Corp.	11,765,535	0.20
265,333	eBay, Inc.	11,573,826	0.20
40,997	EPAM Systems, Inc.	12,190,048	0.21
136,808	Etsy, Inc.	11,088,288	0.19
75,296	Expedia Group, Inc.	11,429,180	0.20
64,135	F5, Inc.	11,478,882	0.20
211,014	Fortinet, Inc.	12,350,649	0.21
494,607	Gen Digital, Inc.	11,286,932	0.19
675,433	Hewlett Packard Enterprise Co.	11,468,852	0.20
371,880	HP, Inc.	11,189,869	0.19
67,643	International Business Machines Corp.	11,063,013	0.19
100,981	Leidos Holdings, Inc.	10,930,184	0.19
342,908	Match Group, Inc.	12,516,142	0.22
32,925	Meta Platforms, Inc.	11,654,133	0.20
122,561	NetApp, Inc.	10,804,978	0.19
24,144	Netflix, Inc.	11,755,231	0.20
36,712	Palo Alto Networks, Inc.	10,825,635	0.19
135,944	Seagate Technology Holdings PLC	11,605,539	0.20
177,562	Uber Technologies, Inc.	10,932,492	0.19
51,441	VeriSign, Inc.	10,594,788	0.18
228,909	Western Digital Corp.	11,987,964	0.21
		319,436,324	5.53
Construction and Engineering			
79,123	DR Horton, Inc.	12,025,113	0.21
44,373	Huntington Ingalls Industries, Inc.	11,521,006	0.20
86,067	Jacobs Solutions, Inc.	11,171,497	0.20
78,489	Lennar Corp. Class A Shares	11,698,000	0.20
1,675	NVR, Inc.	11,725,754	0.20
113,751	PulteGroup, Inc.	11,741,378	0.20
		69,882,748	1.21

XTRACKERS (IE) PLC

Xtrackers S&P 500 Equal Weight UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.71% (31 December 2022 - 99.61%) cont/d

Number of Shares	Security	Value USD	% of Fund
Containers and Packaging			
1,135,293	Arcor PLC	10,944,224	0.19
190,503	Ball Corp.	10,957,733	0.19
66,853	Packaging Corp. of America	10,891,022	0.19
266,171	Westrock Co.	11,051,420	0.19
		43,844,399	0.76
Distribution and Wholesale			
231,177	Copart, Inc.	11,327,673	0.20
175,878	Fastenal Co.	11,391,618	0.20
241,312	LKQ Corp.	11,532,300	0.20
30,938	Pool Corp.	12,335,290	0.21
13,626	WW Grainger, Inc.	11,291,730	0.19
		57,878,611	1.00
Diversified Financials			
65,046	American Express Co.	12,185,718	0.21
30,637	Ameriprise Financial, Inc.	11,636,852	0.20
14,710	BlackRock, Inc.	11,941,578	0.21
97,758	Blackstone, Inc.	12,798,477	0.22
92,772	Capital One Financial Corp.	12,164,265	0.21
61,301	Cboe Global Markets, Inc.	10,945,906	0.19
170,993	Charles Schwab Corp.	11,764,318	0.20
51,771	CME Group, Inc.	10,902,973	0.19
106,055	Discover Financial Services	11,920,582	0.21
430,368	Franklin Resources, Inc.	12,820,663	0.22
96,660	Intercontinental Exchange, Inc.	12,414,044	0.21
723,498	Invesco Ltd.	12,907,204	0.22
26,580	Mastercard, Inc.	11,336,636	0.20
202,992	Nasdaq, Inc.	11,801,955	0.20
102,341	Raymond James Financial, Inc.	11,411,021	0.20
310,443	Synchrony Financial	11,855,818	0.21
111,292	T Rowe Price Group, Inc.	11,985,035	0.21
42,839	Visa, Inc.	11,153,134	0.19
		213,946,179	3.70
Diversified Telecommunications			
48,902	Arista Networks, Inc.	11,516,910	0.20
647,490	AT&T, Inc.	10,864,882	0.19
226,448	Cisco Systems, Inc.	11,440,153	0.20
376,354	Corning, Inc.	11,459,979	0.20
377,908	Juniper Networks, Inc.	11,140,728	0.19
33,758	Motorola Solutions, Inc.	10,569,292	0.18
70,048	T-Mobile U.S., Inc.	11,230,796	0.19
286,420	Verizon Communications, Inc.	10,798,034	0.19
		89,020,774	1.54
Electric Utilities			
604,291	AES Corp.	11,632,602	0.20
213,226	Alliant Energy Corp.	10,938,494	0.19
140,420	Ameren Corp.	10,157,983	0.18
137,563	American Electric Power Co., Inc.	11,172,867	0.19
380,796	CenterPoint Energy, Inc.	10,879,342	0.19
188,401	CMS Energy Corp.	10,940,446	0.19
119,668	Consolidated Edison, Inc.	10,886,198	0.19
99,004	Constellation Energy Corp.	11,572,577	0.20
230,690	Dominion Energy, Inc.	10,842,430	0.19
100,871	DTE Energy Co.	11,122,036	0.19
116,067	Duke Energy Corp.	11,263,142	0.19
163,238	Edison International	11,669,885	0.20
107,396	Entergy Corp.	10,867,401	0.19

XTRACKERS (IE) PLC

Xtrackers S&P 500 Equal Weight UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.71% (31 December 2022 - 99.61%) cont/d

Number of Shares	Security	Value USD	% of Fund
Electric Utilities cont/d			
212,481	Evergy, Inc.	11,091,508	0.19
183,665	Eversource Energy	11,335,804	0.20
279,413	Exelon Corp.	10,030,927	0.17
295,462	FirstEnergy Corp.	10,831,637	0.19
183,509	NextEra Energy, Inc.	11,146,337	0.19
230,278	NRG Energy, Inc.	11,905,372	0.21
622,127	PG&E Corp.	11,216,950	0.19
145,492	Pinnacle West Capital Corp.	10,452,145	0.18
420,397	PPL Corp.	11,392,759	0.20
175,092	Public Service Enterprise Group, Inc.	10,706,876	0.18
151,362	Sempra	11,311,282	0.20
153,225	Southern Co.	10,744,137	0.19
130,314	WEC Energy Group, Inc.	10,968,529	0.19
179,865	Xcel Energy, Inc.	11,135,442	0.19
		298,215,108	5.16
Electrical Equipment			
69,709	AMETEK, Inc.	11,494,317	0.20
47,160	Eaton Corp. PLC	11,357,071	0.20
122,340	Emerson Electric Co.	11,907,352	0.20
90,133	Generac Holdings, Inc.	11,648,789	0.20
46,606	Zebra Technologies Corp.	12,738,818	0.22
		59,146,347	1.02
Electronics			
99,744	Allegion PLC	12,636,567	0.22
117,511	Amphenol Corp.	11,648,865	0.20
159,029	Fortive Corp.	11,709,305	0.20
87,933	Garmin Ltd.	11,302,908	0.20
56,294	Honeywell International, Inc.	11,805,415	0.20
35,725	Hubbell, Inc.	11,751,024	0.20
92,064	Jabil, Inc.	11,728,954	0.20
75,907	Keysight Technologies, Inc.	12,076,045	0.21
10,048	Mettler-Toledo International, Inc.	12,187,822	0.21
82,175	TE Connectivity Ltd.	11,545,588	0.20
234,679	Trimble, Inc.	12,484,923	0.22
		130,877,416	2.26
Energy Equipment and Services			
106,782	Enphase Energy, Inc.	14,110,174	0.24
75,694	First Solar, Inc.	13,040,562	0.23
		27,150,736	0.47
Food Products			
255,319	Campbell Soup Co.	11,037,440	0.19
371,123	Conagra Brands, Inc.	10,636,385	0.19
167,338	General Mills, Inc.	10,900,397	0.19
58,983	Hershey Co.	10,996,790	0.19
349,125	Hormel Foods Corp.	11,210,404	0.19
92,271	J M Smucker Co.	11,661,209	0.20
204,015	Kellanova	11,406,479	0.20
302,389	Kraft Heinz Co.	11,182,345	0.19
245,749	Kroger Co.	11,233,187	0.20
109,052	Lamb Weston Holdings, Inc.	11,787,431	0.20
163,295	McCormick & Co., Inc.	11,172,644	0.19
154,109	Mondelez International, Inc.	11,162,115	0.19
148,390	Sysco Corp.	10,851,761	0.19
213,226	Tyson Foods, Inc.	11,460,897	0.20
		156,699,484	2.71

XTRACKERS (IE) PLC

Xtrackers S&P 500 Equal Weight UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.71% (31 December 2022 - 99.61%) cont/d

Number of Shares	Security	Value USD	% of Fund
Forest Products			
297,382	International Paper Co.	10,750,359	0.19
		10,750,359	0.19
Gas Utilities			
96,559	Atmos Energy Corp.	11,191,188	0.20
416,562	NiSource, Inc.	11,059,721	0.19
		22,250,909	0.39
Health Care Equipment and Supplies			
104,828	Abbott Laboratories	11,538,418	0.20
86,129	Agilent Technologies, Inc.	11,974,515	0.21
49,731	Align Technology, Inc.	13,626,294	0.24
303,058	Baxter International, Inc.	11,716,222	0.20
160,380	Bio-Techne Corp.	12,374,921	0.21
199,372	Boston Scientific Corp.	11,525,695	0.20
32,855	Cooper Cos., Inc.	12,433,646	0.21
50,374	Danaher Corp.	11,653,521	0.20
343,649	Dentsply Sirona, Inc.	12,230,468	0.21
158,362	Edwards Lifesciences Corp.	12,075,103	0.21
160,633	GE HealthCare Technologies, Inc.	12,420,144	0.21
160,246	Hologic, Inc.	11,449,577	0.20
20,619	IDEXX Laboratories, Inc.	11,444,576	0.20
56,542	Insulet Corp.	12,268,483	0.21
35,293	Intuitive Surgical, Inc.	11,906,446	0.21
138,066	Medtronic PLC	11,373,877	0.20
67,264	ResMed, Inc.	11,570,753	0.20
120,888	Revvity, Inc.	13,214,267	0.23
54,640	STERIS PLC	12,012,604	0.21
37,897	Stryker Corp.	11,348,636	0.20
47,411	Teleflex, Inc.	11,821,459	0.20
22,477	Thermo Fisher Scientific, Inc.	11,930,567	0.21
37,501	Waters Corp.	12,346,454	0.21
32,011	West Pharmaceutical Services, Inc.	11,271,713	0.19
93,398	Zimmer Biomet Holdings, Inc.	11,366,537	0.20
		298,894,896	5.17
Health Care Providers and Services			
295,933	Catalent, Inc.	13,296,270	0.23
148,513	Centene Corp.	11,021,150	0.19
53,582	Charles River Laboratories International, Inc.	12,666,785	0.22
101,836	DaVita, Inc.	10,668,339	0.18
22,921	Elevance Health, Inc.	10,808,627	0.19
42,539	HCA Healthcare, Inc.	11,514,456	0.20
22,747	Humana, Inc.	10,413,804	0.18
50,890	IQVIA Holdings, Inc.	11,774,928	0.20
50,581	Laboratory Corp. of America Holdings	11,496,555	0.20
29,794	Molina Healthcare, Inc.	10,764,870	0.19
80,611	Quest Diagnostics, Inc.	11,114,645	0.19
19,927	UnitedHealth Group, Inc.	10,490,968	0.18
79,704	Universal Health Services, Inc.	12,150,078	0.21
		148,181,475	2.56
Hotels, Restaurants and Leisure			
247,924	Caesars Entertainment, Inc.	11,622,677	0.20
63,942	Hilton Worldwide Holdings, Inc.	11,643,199	0.20
236,159	Las Vegas Sands Corp.	11,621,384	0.20
129,223	Live Nation Entertainment, Inc.	12,095,273	0.21
52,575	Marriott International, Inc.	11,856,188	0.21
264,498	MGM Resorts International	11,817,771	0.20

XTRACKERS (IE) PLC

Xtrackers S&P 500 Equal Weight UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.71% (31 December 2022 - 99.61%) cont/d

Number of Shares	Security	Value USD	% of Fund
Hotels, Restaurants and Leisure cont/d			
130,129	Wynn Resorts Ltd.	11,856,053	0.21
		82,512,545	1.43
Household Durables			
39,377	Snap-on, Inc.	11,373,653	0.20
117,993	Stanley Black & Decker, Inc.	11,575,113	0.20
		22,948,766	0.40
Household Products			
57,147	Avery Dennison Corp.	11,552,837	0.20
117,878	Church & Dwight Co., Inc.	11,146,544	0.19
77,398	Clorox Co.	11,036,181	0.19
91,342	Kimberly-Clark Corp.	11,098,966	0.19
98,353	Whirlpool Corp.	11,976,445	0.21
		56,810,973	0.98
Industrial			
105,983	3M Co.	11,586,061	0.20
140,479	A O Smith Corp.	11,581,089	0.20
46,347	Axon Enterprise, Inc.	11,972,820	0.21
90,850	General Electric Co.	11,595,185	0.20
43,890	Illinois Tool Works, Inc.	11,496,547	0.20
24,977	Parker-Hannifin Corp.	11,506,904	0.20
26,754	Teledyne Technologies, Inc.	11,940,043	0.20
144,285	Textron, Inc.	11,603,400	0.20
		93,282,049	1.61
Insurance			
132,714	Aflac, Inc.	10,948,905	0.19
78,638	Allstate Corp.	11,007,747	0.19
167,184	American International Group, Inc.	11,326,716	0.20
33,802	Aon PLC	9,837,058	0.17
138,153	Arch Capital Group Ltd.	10,260,624	0.18
45,466	Arthur J Gallagher & Co.	10,224,394	0.18
65,335	Assurant, Inc.	11,008,294	0.19
31,029	Berkshire Hathaway, Inc.	11,066,803	0.19
147,748	Brown & Brown, Inc.	10,506,360	0.18
49,148	Chubb Ltd.	11,107,448	0.19
106,572	Cincinnati Financial Corp.	11,025,939	0.19
28,474	Everest Group Ltd.	10,067,837	0.17
89,535	Globe Life, Inc.	10,898,200	0.19
140,675	Hartford Financial Services Group, Inc.	11,307,457	0.20
159,146	Loews Corp.	11,074,970	0.19
55,990	Marsh & McLennan Cos., Inc.	10,608,425	0.18
170,940	MetLife, Inc.	11,304,262	0.19
146,513	Principal Financial Group, Inc.	11,526,178	0.20
67,975	Progressive Corp.	10,827,058	0.19
108,611	Prudential Financial, Inc.	11,264,047	0.19
60,747	Travelers Cos., Inc.	11,571,696	0.20
153,589	W R Berkley Corp.	10,861,814	0.19
45,147	Willis Towers Watson PLC	10,889,457	0.19
		250,521,689	4.33
Leisure Equipment and Products			
604,946	Carnival Corp.	11,215,699	0.19
224,959	Hasbro, Inc.	11,486,407	0.20
586,485	Norwegian Cruise Line Holdings Ltd.	11,753,159	0.20
91,384	Royal Caribbean Cruises Ltd.	11,833,314	0.21
		46,288,579	0.80

XTRACKERS (IE) PLC

Xtrackers S&P 500 Equal Weight UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.71% (31 December 2022 - 99.61%) cont/d

Number of Shares	Security	Value USD	% of Fund
Machinery			
42,412	Caterpillar, Inc.	12,539,956	0.22
30,125	Deere & Co.	12,046,084	0.21
76,281	Dover Corp.	11,732,781	0.20
53,483	IDEX Corp.	11,611,694	0.20
149,441	Ingersoll Rand, Inc.	11,557,767	0.20
46,026	Nordson Corp.	12,158,228	0.21
125,206	Otis Worldwide Corp.	11,202,181	0.20
39,518	Rockwell Automation, Inc.	12,269,549	0.21
92,531	Westinghouse Air Brake Technologies Corp.	11,742,184	0.20
102,985	Xylem, Inc.	11,777,364	0.20
		118,637,788	2.05
Media			
29,808	Charter Communications, Inc.	11,585,773	0.20
260,225	Comcast Corp.	11,410,866	0.20
24,682	FactSet Research Systems, Inc.	11,774,548	0.20
244,072	Fox Corp. Class A Shares	7,241,616	0.13
130,241	Fox Corp. Class B Shares	3,601,164	0.06
350,915	Interpublic Group of Cos., Inc.	11,453,866	0.20
379,609	News Corp. Class A Shares	9,319,401	0.16
114,515	News Corp. Class B Shares	2,945,326	0.05
133,700	Omnicom Group, Inc.	11,566,387	0.20
650,181	Paramount Global	9,616,177	0.17
118,031	Walt Disney Co.	10,657,019	0.18
955,149	Warner Bros Discovery, Inc.	10,869,596	0.19
		112,041,739	1.94
Metals and Mining			
288,509	Freeport-McMoRan, Inc.	12,281,828	0.21
280,336	Newmont Corp.	11,603,107	0.20
67,590	Nucor Corp.	11,763,364	0.21
96,814	Steel Dynamics, Inc.	11,433,733	0.20
		47,082,032	0.82
Oil and Gas			
317,828	APA Corp.	11,403,669	0.20
339,814	Baker Hughes Co.	11,614,843	0.20
75,917	Chevron Corp.	11,323,780	0.20
97,757	ConocoPhillips	11,346,655	0.20
443,544	Coterra Energy, Inc.	11,319,243	0.19
248,482	Devon Energy Corp.	11,256,235	0.19
74,025	Diamondback Energy, Inc.	11,479,797	0.20
92,095	EOG Resources, Inc.	11,138,890	0.19
295,060	EQT Corp.	11,407,020	0.20
110,051	Exxon Mobil Corp.	11,002,899	0.19
313,642	Halliburton Co.	11,338,158	0.20
81,844	Hess Corp.	11,798,631	0.20
618,957	Kinder Morgan, Inc.	10,918,401	0.19
454,782	Marathon Oil Corp.	10,987,533	0.19
76,601	Marathon Petroleum Corp.	11,364,524	0.20
194,953	Occidental Petroleum Corp.	11,640,644	0.20
160,545	ONEOK, Inc.	11,273,470	0.19
87,420	Phillips 66	11,639,099	0.20
49,117	Pioneer Natural Resources Co.	11,045,431	0.19
224,499	Schlumberger NV	11,682,928	0.20
126,566	Targa Resources Corp.	10,994,788	0.19
89,257	Valero Energy Corp.	11,603,410	0.20
308,439	Williams Cos., Inc.	10,742,930	0.19
		260,322,978	4.50

XTRACKERS (IE) PLC

Xtrackers S&P 500 Equal Weight UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.71% (31 December 2022 - 99.61%) cont/d

Number of Shares	Security	Value USD	% of Fund
Personal Products			
141,965	Colgate-Palmolive Co.	11,316,030	0.19
82,319	Estee Lauder Cos., Inc.	12,039,154	0.21
531,566	Kenvue, Inc.	11,444,616	0.20
75,477	Procter & Gamble Co.	11,060,399	0.19
		45,860,199	0.79
Pharmaceuticals			
73,387	AbbVie, Inc.	11,372,783	0.20
47,162	Becton Dickinson & Co.	11,499,510	0.20
217,761	Bristol-Myers Squibb Co.	11,173,317	0.19
102,552	Cardinal Health, Inc.	10,337,242	0.18
54,302	Cencora, Inc.	11,152,545	0.19
42,525	Cigna Group	12,734,111	0.22
145,880	CVS Health Corp.	11,518,685	0.20
93,661	Dexcom, Inc.	11,622,393	0.20
18,318	Eli Lilly & Co.	10,677,929	0.19
152,351	Henry Schein, Inc.	11,534,494	0.20
70,947	Johnson & Johnson	11,120,233	0.19
23,926	McKesson Corp.	11,077,259	0.19
105,596	Merck & Co., Inc.	11,512,076	0.20
380,671	Pfizer, Inc.	10,959,518	0.19
1,114,502	Viatis, Inc.	12,070,057	0.21
59,350	Zoetis, Inc.	11,713,910	0.20
		182,076,062	3.15
Real Estate			
132,490	CBRE Group, Inc.	12,333,494	0.21
		12,333,494	0.21
Real Estate Investment Trust			
91,724	Alexandria Real Estate Equities, Inc.	11,627,852	0.20
53,069	American Tower Corp.	11,456,536	0.20
62,336	AvalonBay Communities, Inc.	11,670,546	0.20
171,784	Boston Properties, Inc.	12,054,083	0.21
116,984	Camden Property Trust	11,615,341	0.20
94,386	Crown Castle, Inc.	10,872,323	0.19
81,267	Digital Realty Trust, Inc.	10,936,913	0.19
13,664	Equinix, Inc.	11,004,849	0.19
186,255	Equity Residential	11,391,356	0.20
48,684	Essex Property Trust, Inc.	12,070,711	0.21
79,356	Extra Space Storage, Inc.	12,723,148	0.22
110,528	Federal Realty Investment Trust	11,389,910	0.20
584,298	Healthpeak Properties, Inc.	11,569,100	0.20
608,981	Host Hotels & Resorts, Inc.	11,856,860	0.20
331,184	Invitation Homes, Inc.	11,296,686	0.20
167,389	Iron Mountain, Inc.	11,713,882	0.20
541,281	Kimco Realty Corp.	11,534,698	0.20
86,177	Mid-America Apartment Communities, Inc.	11,587,360	0.20
91,411	Prologis, Inc.	12,185,086	0.21
40,011	Public Storage	12,203,355	0.21
203,408	Realty Income Corp.	11,679,687	0.20
171,289	Regency Centers Corp.	11,476,363	0.20
44,867	SBA Communications Corp.	11,382,309	0.20
82,446	Simon Property Group, Inc.	11,760,098	0.20
309,742	UDR, Inc.	11,860,021	0.21
234,494	Ventas, Inc.	11,687,181	0.20
359,083	VICI Properties, Inc.	11,447,566	0.20
124,893	Welltower, Inc.	11,261,602	0.19
356,558	Weyerhaeuser Co.	12,397,522	0.21
		337,712,944	5.84

XTRACKERS (IE) PLC

Xtrackers S&P 500 Equal Weight UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.71% (31 December 2022 - 99.61%) cont/d

Number of Shares	Security	Value USD	% of Fund
Retail			
4,181	AutoZone, Inc.	10,810,435	0.19
292,959	Bath & Body Works, Inc.	12,644,110	0.22
148,068	Best Buy Co., Inc.	11,590,763	0.20
163,723	CarMax, Inc.	12,564,103	0.22
4,884	Chipotle Mexican Grill, Inc.	11,169,513	0.19
17,936	Costco Wholesale Corp.	11,839,195	0.20
68,925	Darden Restaurants, Inc.	11,324,378	0.20
86,114	Dollar General Corp.	11,707,198	0.20
88,467	Dollar Tree, Inc.	12,566,737	0.22
27,743	Domino's Pizza, Inc.	11,436,497	0.20
82,385	Genuine Parts Co.	11,410,322	0.20
33,559	Home Depot, Inc.	11,629,871	0.20
52,714	Lowe's Cos., Inc.	11,731,501	0.20
22,488	Lululemon Athletica, Inc.	11,497,890	0.20
38,565	McDonald's Corp.	11,434,908	0.20
11,583	O'Reilly Automotive, Inc.	11,004,777	0.19
82,946	Ross Stores, Inc.	11,478,897	0.20
113,400	Starbucks Corp.	10,887,534	0.19
81,038	Target Corp.	11,541,432	0.20
122,918	TJX Cos., Inc.	11,530,938	0.20
51,660	Tractor Supply Co.	11,108,450	0.19
22,722	Ulta Beauty, Inc.	11,133,553	0.19
473,038	Walgreens Boots Alliance, Inc.	12,351,022	0.21
72,620	Walmart, Inc.	11,448,543	0.20
88,109	Yum! Brands, Inc.	11,512,322	0.20
		289,354,889	5.01
Semiconductors			
84,980	Advanced Micro Devices, Inc.	12,526,902	0.22
59,260	Analog Devices, Inc.	11,766,666	0.20
74,163	Applied Materials, Inc.	12,019,597	0.21
11,602	Broadcom, Inc.	12,950,733	0.22
256,576	Intel Corp.	12,892,944	0.22
20,500	KLA Corp.	11,916,650	0.21
15,582	Lam Research Corp.	12,204,757	0.21
127,273	Microchip Technology, Inc.	11,477,479	0.20
146,153	Micron Technology, Inc.	12,472,697	0.22
19,031	Monolithic Power Systems, Inc.	12,004,374	0.21
23,061	NVIDIA Corp.	11,420,268	0.20
50,825	NXP Semiconductors NV	11,673,486	0.20
143,886	ON Semiconductor Corp.	12,018,798	0.21
105,371	Qorvo, Inc.	11,865,828	0.20
82,391	QUALCOMM, Inc.	11,916,210	0.21
105,566	Skyworks Solutions, Inc.	11,867,730	0.20
119,230	Teradyne, Inc.	12,938,840	0.22
69,767	Texas Instruments, Inc.	11,892,483	0.21
		217,826,442	3.77
Software			
17,959	Adobe, Inc.	10,714,339	0.18
95,756	Akamai Technologies, Inc.	11,332,723	0.20
38,308	ANSYS, Inc.	13,901,207	0.24
48,906	Autodesk, Inc.	11,907,633	0.21
57,251	Broadridge Financial Solutions, Inc.	11,779,393	0.20
42,149	Cadence Design Systems, Inc.	11,480,123	0.20
163,102	Ceridian HCM Holding, Inc.	10,947,406	0.19
79,885	Electronic Arts, Inc.	10,929,067	0.19
9,659	Fair Isaac Corp.	11,243,172	0.19
185,877	Fidelity National Information Services, Inc.	11,165,631	0.19
82,770	Fiserv, Inc.	10,995,167	0.19

XTRACKERS (IE) PLC

Xtrackers S&P 500 Equal Weight UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.71% (31 December 2022 - 99.61%) cont/d

Number of Shares	Security	Value USD	% of Fund
Software cont/d			
19,091	Intuit, Inc.	11,932,448	0.21
66,521	Jack Henry & Associates, Inc.	10,870,197	0.19
29,274	Microsoft Corp.	11,008,195	0.19
21,725	MSCI, Inc.	12,288,746	0.21
96,432	Oracle Corp.	10,166,826	0.18
88,338	Paychex, Inc.	10,521,939	0.18
58,722	Paycom Software, Inc.	12,139,012	0.21
65,758	PTC, Inc.	11,505,020	0.20
20,418	Roper Technologies, Inc.	11,131,281	0.19
43,682	Salesforce, Inc.	11,494,481	0.20
15,673	ServiceNow, Inc.	11,072,818	0.19
20,443	Synopsys, Inc.	10,526,305	0.18
70,535	Take-Two Interactive Software, Inc.	11,352,608	0.20
27,180	Tyler Technologies, Inc.	11,364,502	0.20
		283,770,239	4.91
Textiles and Apparel			
94,518	NIKE, Inc.	10,261,819	0.18
83,148	Ralph Lauren Corp.	11,989,942	0.21
328,282	Tapestry, Inc.	12,084,060	0.21
603,945	VF Corp.	11,354,166	0.19
		45,689,987	0.79
Transportation			
129,651	CH Robinson Worldwide, Inc.	11,200,550	0.19
332,390	CSX Corp.	11,523,961	0.20
91,017	Expeditors International of Washington, Inc.	11,577,362	0.20
40,247	FedEx Corp.	10,181,284	0.18
58,992	JB Hunt Transport Services, Inc.	11,783,062	0.21
49,573	Norfolk Southern Corp.	11,718,066	0.20
29,654	Old Dominion Freight Line, Inc.	12,019,656	0.21
47,917	Union Pacific Corp.	11,769,373	0.20
70,091	United Parcel Service, Inc.	11,020,408	0.19
		102,793,722	1.78
Water			
83,408	American Water Works Co., Inc.	11,009,022	0.19
		11,009,022	0.19
Total Equities		5,763,903,815	99.71
Exchange Traded Funds - 0.00% (31 December 2022 - 0.22%)			
Mutual Funds / Open-Ended Funds - 0.13% (31 December 2022 - 0.00%)			
665	Deutsche Global Liquidity Series PLC - Managed Dollar Fund	7,418,538	0.13
Total Mutual Funds / Open-Ended Funds		7,418,538	0.13
Total Transferable Securities		5,771,322,353	99.84

XTRACKERS (IE) PLC

Xtrackers S&P 500 Equal Weight UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Financial Derivative Instruments - (0.02)% (31 December 2022 - 0.01%)

Exchange Traded Financial Derivative Instruments - 0.01% (31 December 2022 - (0.01)%)

Open Futures Contracts* - 0.01% (31 December 2022 - (0.01)%)

CCY	Description	Notional	Maturity	Unrealised gain USD	% of Fund
USD	S&P 500 E Mini Index Futures Long Futures Contracts	16,934,850	15/03/2024	417,150	0.01
Unrealised gain on Open Futures Contracts				417,150	0.01
Net unrealised gain on Open Futures Contracts				417,150	0.01
Total Exchange Traded Financial Derivative Instruments				417,150	0.01

OTC Financial Derivative Instruments - (0.03)% (31 December 2022 - 0.02%)

Open Forward Foreign Currency Exchange Contracts** - (0.03)% (31 December 2022 - 0.02%)

Settlement Day		Amount Bought		Amount Sold	Unrealised loss USD	% of Fund
02/02/2024	EUR	199,708,547	USD	222,053,337	(1,186,895)	(0.02)
02/02/2024	EUR	7,593,761	USD	8,443,700	(45,427)	0.00
02/02/2024	EUR	5,576,956	USD	6,202,300	(34,500)	0.00
02/02/2024	EUR	2,246,676	USD	2,498,137	(13,440)	0.00
02/02/2024	GBP	57,472,351	USD	73,505,355	(227,612)	(0.01)
02/02/2024	GBP	503,574	USD	644,100	(2,038)	0.00
02/02/2024	GBP	614,286	USD	784,584	(1,364)	0.00
Unrealised loss on Open Forward Foreign Currency Exchange Contracts					(1,511,276)	(0.03)
Net unrealised loss on Open Forward Foreign Currency Exchange Contracts					(1,511,276)	(0.03)
Total OTC Financial Derivative Instruments					(1,511,276)	(0.03)

Total Financial Derivative Instruments **(1,094,126)** **(0.02)**

	Value USD	% of Fund
Total Financial Assets at Fair Value through Profit or Loss	5,770,228,227	99.82
Other Net Assets - 0.18% (31 December 2022 - 0.16%)	10,375,407	0.18
Net Assets Attributable to Redeeming Participating Shareholders	5,780,603,634	100.00

* The broker for the open futures contracts is Deutsche Bank AG Frankfurt.

** The counterparties for the open forward foreign currency exchange contracts are Barclays Bank Ireland, BNP Paribas, HSBC Continental Europe and State Street Bank International.

Analysis of Total Assets (Unaudited)	% of Total Assets 31/12/2023
Transferable securities admitted to an official stock exchange listing	99.24
Mutual Funds / Open-Ended Funds	0.13
Exchange Traded Financial Derivative Instruments	0.01
Other Current Assets	0.62
Total Assets	100.00

XTRACKERS (IE) PLC

Xtrackers MSCI World UCITS ETF

Portfolio of Investments as at 31 December 2023

Transferable Securities

Equities - 99.35% (31 December 2022 - 99.43%)

Number of Shares	Security	Value USD	% of Fund
Aerospace and Defense			
125,392	Airbus SE	19,361,527	0.15
650,018	BAE Systems PLC	9,202,077	0.07
121,562	Boeing Co.	31,686,351	0.25
66,238	CAE, Inc.	1,436,680	0.01
4,944	Dassault Aviation SA	978,681	0.01
5,764	Elbit Systems Ltd.	1,229,346	0.01
49,447	General Dynamics Corp.	12,839,903	0.10
14,955	HEICO Corp. - Restricted voting rights	2,130,190	0.02
10,206	HEICO Corp. - Voting Rights	1,825,547	0.01
81,404	Howmet Aerospace, Inc.	4,405,584	0.03
40,795	L3Harris Technologies, Inc.	8,592,243	0.07
85,485	Leonardo SpA	1,410,327	0.01
47,436	Lockheed Martin Corp.	21,499,893	0.17
274,927	Melrose Industries PLC	1,988,606	0.02
11,053	MTU Aero Engines AG	2,383,944	0.02
30,456	Northrop Grumman Corp.	14,257,672	0.11
9,466	Rheinmetall AG	3,001,049	0.02
1,781,960	Rolls-Royce Holdings PLC	6,808,111	0.05
308,607	RTX Corp.	25,966,193	0.20
15,323	Saab AB	923,833	0.01
72,217	Safran SA	12,720,845	0.10
274,766	Singapore Technologies Engineering Ltd.	810,280	0.01
22,086	Thales SA	3,268,019	0.02
11,677	TransDigm Group, Inc.	11,812,453	0.09
		200,539,354	1.56
Agriculture			
376,929	Altria Group, Inc.	15,205,316	0.12
114,164	Archer-Daniels-Midland Co.	8,244,924	0.07
450,662	British American Tobacco PLC	13,187,734	0.10
30,933	Bunge Global SA	3,122,686	0.03
32,470	Darling Ingredients, Inc.	1,618,305	0.01
188,459	Imperial Brands PLC	4,340,070	0.03
253,823	Japan Tobacco, Inc.	6,562,525	0.05
327,757	Philip Morris International, Inc.	30,835,379	0.24
398,150	Wilmar International Ltd.	1,077,550	0.01
		84,194,489	0.66
Airlines			
35,721	Air Canada	506,314	0.00
36,403	ANA Holdings, Inc.	790,135	0.01
31,226	Delta Air Lines, Inc.	1,256,222	0.01
135,328	Deutsche Lufthansa AG	1,203,096	0.01
24,859	Japan Airlines Co. Ltd.	489,316	0.00
168,136	Qantas Airways Ltd.	616,087	0.01
351,567	Singapore Airlines Ltd.	1,748,373	0.01
31,682	Southwest Airlines Co.	914,976	0.01
		7,524,519	0.06
Auto Components			
31,702	Aisin Corp.	1,109,278	0.01
59,669	Aptiv PLC	5,353,503	0.04
49,711	BorgWarner, Inc.	1,782,139	0.01
120,427	Bridgestone Corp.	4,988,606	0.04
145,154	Cie Generale des Etablissements Michelin SCA	5,204,779	0.04
23,262	Continental AG	1,976,565	0.02
408,154	Denso Corp.	6,157,920	0.05
41,178	Koito Manufacturing Co. Ltd.	641,855	0.01

XTRACKERS (IE) PLC

Xtrackers MSCI World UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.35% (31 December 2022 - 99.43%) cont/d

Number of Shares	Security	Value USD	% of Fund
Auto Components cont/d			
13,615	Lear Corp.	1,922,574	0.01
59,653	Magna International, Inc.	3,541,812	0.03
150,621	Sumitomo Electric Industries Ltd.	1,918,286	0.01
30,214	Toyota Industries Corp.	2,464,612	0.02
		37,061,929	0.29
Automobiles			
66,190	Bayerische Motoren Werke AG	7,368,710	0.06
30,141	Cummins, Inc.	7,220,879	0.06
112,081	Daimler Truck Holding AG	4,212,026	0.03
26,661	Ferrari NV	8,988,469	0.07
837,975	Ford Motor Co.	10,214,915	0.08
295,085	General Motors Co.	10,599,453	0.08
972,425	Honda Motor Co. Ltd.	10,111,896	0.08
119,240	Isuzu Motors Ltd.	1,535,961	0.01
177,026	Lucid Group, Inc.	745,280	0.01
118,639	Mazda Motor Corp.	1,282,072	0.01
170,535	Mercedes-Benz Group AG	11,783,264	0.09
466,333	Nissan Motor Co. Ltd.	1,833,180	0.01
110,354	PACCAR, Inc.	10,776,068	0.08
41,920	Renault SA	1,708,957	0.01
143,745	Rivian Automotive, Inc.	3,372,258	0.03
469,752	Stellantis NV	10,974,981	0.09
138,981	Subaru Corp.	2,549,332	0.02
75,934	Suzuki Motor Corp.	3,249,467	0.03
606,331	Tesla, Inc.	150,661,127	1.17
2,253,955	Toyota Motor Corp.	41,416,303	0.32
6,284	Volkswagen AG	822,235	0.01
43,261	Volvo AB Class A Shares	1,146,146	0.01
316,467	Volvo AB Class B Shares	8,217,965	0.06
167,441	Volvo Car AB	540,976	0.00
		311,331,920	2.42
Banks			
98,556	ABN AMRO Bank NV	1,479,542	0.01
330,669	AIB Group PLC	1,417,261	0.01
630,715	ANZ Group Holdings Ltd.	11,155,145	0.09
1,261,763	Banco Bilbao Vizcaya Argentaria SA	11,465,454	0.09
257,690	Banco BPM SpA	1,360,947	0.01
3,414,619	Banco Santander SA	14,256,120	0.11
264,091	Bank Hapoalim BM	2,384,292	0.02
319,405	Bank Leumi Le-Israel BM	2,582,099	0.02
1,516,936	Bank of America Corp.	51,075,235	0.40
216,908	Bank of Ireland Group PLC	1,969,094	0.02
150,995	Bank of Montreal	15,013,616	0.12
168,317	Bank of New York Mellon Corp.	8,760,900	0.07
252,478	Bank of Nova Scotia	12,350,092	0.10
6,632	Banque Cantonale Vaudoise	854,954	0.01
3,263,776	Barclays PLC	6,398,264	0.05
222,533	BNP Paribas SA	15,385,943	0.12
806,068	BOC Hong Kong Holdings Ltd.	2,188,453	0.02
856,971	CaixaBank SA	3,527,230	0.03
194,008	Canadian Imperial Bank of Commerce	9,387,009	0.07
109,622	Chiba Bank Ltd.	791,956	0.01
405,685	Citigroup, Inc.	20,868,436	0.16
101,799	Citizens Financial Group, Inc.	3,373,619	0.03
216,566	Commerzbank AG	2,574,111	0.02
356,142	Commonwealth Bank of Australia	27,168,900	0.21
113,329	Computershare Ltd.	1,886,079	0.01
216,178	Concordia Financial Group Ltd.	988,426	0.01

XTRACKERS (IE) PLC

Xtrackers MSCI World UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.35% (31 December 2022 - 99.43%) cont/d

Number of Shares	Security	Value USD	% of Fund
Banks cont/d			
233,435	Credit Agricole SA	3,314,068	0.03
144,375	Danske Bank AS	3,859,499	0.03
379,614	DBS Group Holdings Ltd.	9,614,816	0.07
419,065	Deutsche Bank AG	5,723,545	0.04
204,369	DNB Bank ASA	4,346,692	0.03
76,570	Erste Group Bank AG	3,106,736	0.02
149,625	Fifth Third Bancorp	5,160,566	0.04
143,671	FinecoBank Banca Fineco SpA	2,156,024	0.02
2,272	First Citizens BancShares, Inc.	3,223,900	0.02
69,775	Goldman Sachs Group, Inc.	26,917,102	0.21
153,117	Hang Seng Bank Ltd.	1,785,389	0.01
4,139,080	HSBC Holdings PLC	33,532,143	0.26
312,038	Huntington Bancshares, Inc.	3,969,123	0.03
762,757	ING Groep NV	11,396,732	0.09
3,330,014	Intesa Sanpaolo SpA	9,724,116	0.08
269,626	Israel Discount Bank Ltd.	1,355,281	0.01
302,689	Japan Post Bank Co. Ltd.	3,083,142	0.02
616,688	JPMorgan Chase & Co.	104,898,629	0.82
55,142	KBC Group NV	3,576,789	0.03
205,971	KeyCorp	2,965,982	0.02
13,764,651	Lloyds Banking Group PLC	8,371,756	0.06
35,189	M&T Bank Corp.	4,823,708	0.04
77,545	Macquarie Group Ltd.	9,716,380	0.08
110,472	Mediobanca Banca di Credito Finanziario SpA	1,367,379	0.01
2,416,810	Mitsubishi UFJ Financial Group, Inc.	20,768,657	0.16
35,296	Mizrahi Tefahot Bank Ltd.	1,372,279	0.01
508,739	Mizuho Financial Group, Inc.	8,705,723	0.07
262,416	Morgan Stanley	24,470,292	0.19
662,645	National Australia Bank Ltd.	13,881,179	0.11
71,210	National Bank of Canada	5,454,429	0.04
1,243,163	NatWest Group PLC	3,477,016	0.03
672,497	Nordea Bank Abp	8,339,502	0.06
44,006	Northern Trust Corp.	3,713,226	0.03
713,170	Oversea-Chinese Banking Corp. Ltd.	7,028,436	0.05
84,654	PNC Financial Services Group, Inc.	13,108,672	0.10
194,252	Regions Financial Corp.	3,764,604	0.03
450,572	Resona Holdings, Inc.	2,289,934	0.02
296,185	Royal Bank of Canada	30,099,189	0.23
96,294	Shizuoka Financial Group, Inc.	816,225	0.01
333,170	Skandinaviska Enskilda Banken AB Class A Shares	4,588,677	0.04
157,765	Societe Generale SA	4,186,960	0.03
503,254	Standard Chartered PLC	4,276,559	0.03
68,115	State Street Corp.	5,276,188	0.04
270,611	Sumitomo Mitsui Financial Group, Inc.	13,206,155	0.10
147,436	Sumitomo Mitsui Trust Holdings, Inc.	2,829,918	0.02
309,814	Svenska Handelsbanken AB Class A Shares	3,364,720	0.03
181,028	Swedbank AB	3,651,869	0.03
386,355	Toronto-Dominion Bank	25,086,998	0.20
281,647	Truist Financial Corp.	10,398,407	0.08
326,356	U.S. Bancorp	14,124,688	0.11
695,871	UBS Group AG	21,579,318	0.17
343,396	UniCredit SpA	9,318,301	0.07
267,767	United Overseas Bank Ltd.	5,775,128	0.04
775,751	Wells Fargo & Co.	38,182,464	0.30
739,735	Westpac Banking Corp.	11,558,959	0.09
		823,347,346	6.41
Beverages			
183,069	Anheuser-Busch InBev SA	11,814,113	0.09
103,697	Asahi Group Holdings Ltd.	3,867,491	0.03

XTRACKERS (IE) PLC

Xtrackers MSCI World UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.35% (31 December 2022 - 99.43%) cont/d

Number of Shares	Security	Value USD	% of Fund
Beverages cont/d			
64,293	Brown-Forman Corp.	3,671,130	0.03
364,929	Budweiser Brewing Co. APAC Ltd.	683,259	0.00
20,300	Carlsberg AS	2,547,295	0.02
31,732	Celsius Holdings, Inc.	1,730,029	0.01
870,909	Coca-Cola Co.	51,322,667	0.40
42,580	Coca-Cola Europacific Partners PLC	2,841,789	0.02
42,957	Coca-Cola HBC AG	1,262,254	0.01
34,871	Constellation Brands, Inc.	8,430,064	0.07
104,110	Davide Campari-Milano NV	1,174,777	0.01
476,304	Diageo PLC	17,341,408	0.13
300,661	Endeavour Group Ltd.	1,068,863	0.01
28,091	Heineken Holding NV	2,376,954	0.02
60,415	Heineken NV	6,135,840	0.05
24,651	JDE Peet's NV	663,341	0.00
221,182	Keurig Dr Pepper, Inc.	7,369,784	0.06
171,360	Kirin Holdings Co. Ltd.	2,511,206	0.02
38,699	Molson Coors Beverage Co.	2,368,766	0.02
166,178	Monster Beverage Corp.	9,573,515	0.07
291,541	PepsiCo, Inc.	49,515,323	0.39
43,451	Pernod Ricard SA	7,667,705	0.06
5,530	Remy Cointreau SA	702,502	0.01
29,688	Suntory Beverage & Food Ltd.	979,211	0.01
169,268	Treasury Wine Estates Ltd.	1,245,090	0.01
		198,864,376	1.55
Biotechnology			
27,121	Alnylam Pharmaceuticals, Inc.	5,191,231	0.04
113,311	Amgen, Inc.	32,635,834	0.25
12,626	Argenx SE	4,790,902	0.04
6,091	Bachem Holding AG	470,403	0.00
30,570	Biogen, Inc.	7,910,599	0.06
38,983	BioMarin Pharmaceutical, Inc.	3,758,741	0.03
4,341	Bio-Rad Laboratories, Inc.	1,401,665	0.01
148,492	Corteva, Inc.	7,115,737	0.06
102,012	CSL Ltd.	19,953,095	0.16
14,072	Genmab AS	4,493,715	0.03
264,476	Gilead Sciences, Inc.	21,425,201	0.17
33,393	Illumina, Inc.	4,649,641	0.04
39,392	Incyte Corp.	2,473,424	0.02
68,805	Moderna, Inc.	6,842,657	0.05
22,655	Regeneron Pharmaceuticals, Inc.	19,897,660	0.15
83,274	Royalty Pharma PLC	2,339,167	0.02
41,299	Swedish Orphan Biovitrum AB	1,094,165	0.01
9,681	United Therapeutics Corp.	2,128,755	0.02
54,673	Vertex Pharmaceuticals, Inc.	22,245,897	0.17
		170,818,489	1.33
Building Products			
44,822	AGC, Inc.	1,664,690	0.01
26,416	Builders FirstSource, Inc.	4,409,887	0.03
178,144	Carrier Global Corp.	10,234,373	0.08
97,112	Cie de Saint-Gobain SA	7,150,937	0.06
152,194	CRH PLC	10,496,312	0.08
55,528	Daikin Industries Ltd.	9,053,136	0.07
27,573	Fortune Brands Innovations, Inc.	2,099,408	0.02
7,211	Geberit AG	4,617,987	0.04
31,149	Heidelberg Materials AG	2,785,044	0.02
111,374	Holcim AG	8,736,305	0.07
25,944	Investment AB Latour	675,254	0.01
95,410	James Hardie Industries PLC	3,677,668	0.03

XTRACKERS (IE) PLC

Xtrackers MSCI World UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.35% (31 December 2022 - 99.43%) cont/d

Number of Shares	Security	Value USD	% of Fund
Building Products cont/d			
143,329	Johnson Controls International PLC	8,261,484	0.06
31,486	Kingspan Group PLC	2,726,832	0.02
6,467	Lennox International, Inc.	2,894,112	0.02
13,370	Martin Marietta Materials, Inc.	6,670,427	0.05
45,666	Masco Corp.	3,058,709	0.02
331,201	Nibe Industrier AB	2,326,789	0.02
18,922	Owens Corning	2,804,808	0.02
2,247	Rockwool AS	657,949	0.01
32,165	Sika AG	10,459,883	0.08
132,325	Svenska Cellulosa AB SCA	1,983,985	0.02
24,016	TOTO Ltd.	632,511	0.00
48,153	Trane Technologies PLC	11,744,517	0.09
28,132	Vulcan Materials Co.	6,386,245	0.05
11,172	West Fraser Timber Co. Ltd.	960,456	0.01
483,381	Xinyi Glass Holdings Ltd.	542,280	0.00
		127,711,988	0.99
Chemicals			
110,520	Air Liquide SA	21,501,775	0.17
47,088	Air Products & Chemicals, Inc.	12,892,694	0.10
37,470	Akzo Nobel NV	3,096,893	0.02
24,649	Albemarle Corp.	3,561,288	0.03
12,852	Arkema SA	1,462,287	0.01
282,130	Asahi Kasei Corp.	2,079,253	0.02
191,133	BASF SE	10,299,170	0.08
30,986	Brenntag SE	2,848,512	0.02
22,949	Celanese Corp.	3,565,586	0.03
42,632	CF Industries Holdings, Inc.	3,389,244	0.03
22,396	Chr Hansen Holding AS	1,879,069	0.01
47,091	Clariant AG	694,909	0.01
39,371	Covestro AG	2,291,115	0.02
28,631	Croda International PLC	1,843,189	0.01
148,722	Dow, Inc.	8,155,915	0.06
39,091	DSM-Firmenich AG	3,972,733	0.03
96,961	DuPont de Nemours, Inc.	7,459,210	0.06
23,961	Eastman Chemical Co.	2,152,177	0.02
54,523	Ecolab, Inc.	10,814,637	0.08
1,473	EMS-Chemie Holding AG	1,191,841	0.01
43,951	Evonik Industries AG	898,184	0.01
25,417	FMC Corp.	1,602,542	0.01
1,939	Givaudan SA	8,026,467	0.06
163,219	ICL Group Ltd.	829,943	0.01
55,220	International Flavors & Fragrances, Inc.	4,471,163	0.03
103,634	Linde PLC	42,563,520	0.33
56,547	LyondellBasell Industries NV	5,376,489	0.04
271,836	Mitsubishi Chemical Group Corp.	1,665,955	0.01
36,321	Mitsui Chemicals, Inc.	1,077,418	0.01
70,862	Mosaic Co.	2,531,899	0.02
208,245	Nippon Paint Holdings Co. Ltd.	1,683,922	0.01
37,997	Nippon Sanso Holdings Corp.	1,017,709	0.01
26,770	Nissan Chemical Corp.	1,045,507	0.01
30,943	Nitto Denko Corp.	2,315,567	0.02
41,196	Novozymes AS	2,265,418	0.02
104,926	Nutrien Ltd.	5,940,183	0.05
26,217	OCI NV	759,927	0.01
49,846	PPG Industries, Inc.	7,454,469	0.06
28,797	RPM International, Inc.	3,214,609	0.02
51,736	Sherwin-Williams Co.	16,136,458	0.13
387,108	Shin-Etsu Chemical Co. Ltd.	16,247,113	0.13
292,359	Sumitomo Chemical Co. Ltd.	713,374	0.01

XTRACKERS (IE) PLC

Xtrackers MSCI World UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.35% (31 December 2022 - 99.43%) cont/d

Number of Shares	Security	Value USD	% of Fund
Chemicals cont/d			
15,076	Syensqo SA	1,569,778	0.01
29,126	Symrise AG	3,205,821	0.02
307,540	Toray Industries, Inc.	1,599,217	0.01
49,279	Tosoh Corp.	629,532	0.00
44,548	Umicore SA	1,225,328	0.01
5,229	Wacker Chemie AG	660,221	0.00
8,181	Westlake Corp.	1,145,013	0.01
34,907	Yara International ASA	1,241,511	0.01
		244,265,754	1.90
Commercial Services and Supplies			
34,236	Adecco Group AG	1,678,750	0.01
4,620	Adyen NV	5,953,724	0.05
95,241	Amadeus IT Group SA	6,825,894	0.05
92,579	Ashtead Group PLC	6,446,235	0.05
87,224	Automatic Data Processing, Inc.	20,320,575	0.16
116,705	Block, Inc.	9,027,132	0.07
28,027	Booz Allen Hamilton Holding Corp.	3,584,933	0.03
308,841	Brambles Ltd.	2,866,031	0.02
69,753	Bunzl PLC	2,836,583	0.02
59,365	Bureau Veritas SA	1,499,759	0.01
19,269	Cintas Corp.	11,612,655	0.09
86,821	CoStar Group, Inc.	7,587,287	0.06
43,944	Dai Nippon Printing Co. Ltd.	1,300,740	0.01
52,905	Edenred SE	3,164,024	0.03
81,432	Element Fleet Management Corp.	1,331,468	0.01
26,665	Equifax, Inc.	6,593,988	0.05
192,912	Experian PLC	7,874,491	0.06
14,421	FleetCor Technologies, Inc.	4,075,519	0.03
16,918	Gartner, Inc.	7,631,879	0.06
47,590	GFL Environmental, Inc.	1,649,734	0.01
54,965	Global Payments, Inc.	6,980,555	0.05
50,365	IDP Education Ltd.	688,362	0.01
34,648	Intertek Group PLC	1,875,427	0.01
8,318	MarketAxess Holdings, Inc.	2,435,926	0.02
34,799	Moody's Corp.	13,591,097	0.11
117,113	Nexi SpA	958,106	0.01
9,361	Paylocity Holding Corp.	1,543,161	0.01
222,505	PayPal Holdings, Inc.	13,664,032	0.11
33,768	Pentair PLC	2,455,271	0.02
31,007	Quanta Services, Inc.	6,691,311	0.05
23,518	Randstad NV	1,473,538	0.01
37,897	RB Global, Inc.	2,548,405	0.02
305,348	Recruit Holdings Co. Ltd.	12,915,237	0.10
399,209	RELX PLC	15,827,147	0.12
534,868	Rentokil Initial PLC	3,005,593	0.02
47,254	Republic Services, Inc.	7,792,657	0.06
21,608	Robert Half, Inc.	1,899,775	0.02
62,060	Rollins, Inc.	2,710,160	0.02
69,080	S&P Global, Inc.	30,431,122	0.24
47,192	Secom Co. Ltd.	3,399,310	0.03
92,167	Securitas AB	901,564	0.01
29,848	SGS SA	2,572,535	0.02
73,122	Toast, Inc.	1,335,208	0.01
52,288	TOPPAN Holdings, Inc.	1,459,450	0.01
41,442	TransUnion	2,847,480	0.02
652,751	Transurban Group	6,106,496	0.05
19,025	U-Haul Holding Co.	1,340,121	0.01
14,668	United Rentals, Inc.	8,410,924	0.07
48,265	Veralto Corp.	3,970,279	0.03

XTRACKERS (IE) PLC

Xtrackers MSCI World UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.35% (31 December 2022 - 99.43%) cont/d

Number of Shares	Security	Value USD	% of Fund
Commercial Services and Supplies cont/d			
30,553	Verisk Analytics, Inc.	7,297,890	0.06
55,346	Waste Connections, Inc.	8,261,497	0.06
85,761	Waste Management, Inc.	15,359,795	0.12
138,548	Wise PLC	1,543,667	0.01
48,879	Worldline SA	846,089	0.01
		309,000,588	2.41
Computers and Peripherals			
132,814	Accenture PLC	46,605,761	0.36
73,708	Adevinta ASA	815,776	0.01
90,205	Airbnb, Inc.	12,280,509	0.10
1,256,841	Alphabet, Inc. Class A Shares	175,568,119	1.37
1,109,161	Alphabet, Inc. Class C Shares	156,314,060	1.22
1,971,529	Amazon.com, Inc.	299,554,116	2.33
3,314,930	Apple, Inc.	638,223,473	4.97
180,621	Auto Trader Group PLC	1,661,064	0.01
25,484	BayCurrent Consulting, Inc.	894,959	0.01
17,242	Bechtle AG	864,515	0.01
7,580	Booking Holdings, Inc.	26,887,928	0.21
33,547	Cappgemini SE	6,994,641	0.05
73,593	CAR Group Ltd.	1,563,732	0.01
29,166	CDW Corp.	6,630,015	0.05
44,969	CGI, Inc.	4,841,005	0.04
19,416	Check Point Software Technologies Ltd.	2,966,571	0.02
106,672	Cognizant Technology Solutions Corp.	8,056,936	0.06
47,416	CrowdStrike Holdings, Inc.	12,106,253	0.09
8,955	CyberArk Software Ltd.	1,961,593	0.02
36,455	Delivery Hero SE	1,007,153	0.01
53,606	Dell Technologies, Inc.	4,100,859	0.03
54,306	DoorDash, Inc.	5,370,320	0.04
113,407	eBay, Inc.	4,946,813	0.04
11,989	EPAM Systems, Inc.	3,564,809	0.03
26,308	Etsy, Inc.	2,132,263	0.02
29,236	Expedia Group, Inc.	4,437,732	0.03
12,065	F5, Inc.	2,159,394	0.02
141,445	Fortinet, Inc.	8,278,776	0.06
37,723	Fujitsu Ltd.	5,692,700	0.04
118,714	Gen Digital, Inc.	2,709,054	0.02
29,070	GoDaddy, Inc.	3,086,071	0.02
426,830	Grab Holdings Ltd.	1,438,417	0.01
268,059	Hewlett Packard Enterprise Co.	4,551,642	0.04
188,499	HP, Inc.	5,671,935	0.04
192,461	International Business Machines Corp.	31,476,997	0.25
28,689	Leidos Holdings, Inc.	3,105,297	0.02
34,064	Logitech International SA	3,228,117	0.03
547,959	LY Corp.	1,942,227	0.02
93,348	M3, Inc.	1,544,764	0.01
57,514	Match Group, Inc.	2,099,261	0.02
9,548	MercadoLibre, Inc.	15,005,064	0.12
471,990	Meta Platforms, Inc.	167,065,580	1.30
63,638	MonotaRO Co. Ltd.	694,926	0.01
53,777	NEC Corp.	3,185,118	0.02
45,300	NetApp, Inc.	3,993,648	0.03
93,935	Netflix, Inc.	45,735,073	0.36
78,696	Nomura Research Institute Ltd.	2,289,206	0.02
126,401	NTT Data Group Corp.	1,792,280	0.01
15,040	Obic Co. Ltd.	2,591,834	0.02
32,922	Okta, Inc.	2,980,429	0.02
23,956	Otsuka Corp.	987,773	0.01
65,240	Palo Alto Networks, Inc.	19,237,971	0.15

XTRACKERS (IE) PLC

Xtrackers MSCI World UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.35% (31 December 2022 - 99.43%) cont/d

Number of Shares	Security	Value USD	% of Fund
Computers and Peripherals cont/d			
122,907	Pinterest, Inc.	4,552,475	0.04
311,377	Prosus NV	9,281,832	0.07
292,645	Rakuten Group, Inc.	1,303,597	0.01
90,803	Robinhood Markets, Inc.	1,156,830	0.01
27,058	Roku, Inc.	2,480,136	0.02
15,388	Scout24 SE	1,090,615	0.01
27,394	SCSK Corp.	543,294	0.00
76,903	Sea Ltd.	3,114,572	0.02
41,412	Seagate Technology Holdings PLC	3,535,342	0.03
71,362	SEEK Ltd.	1,301,587	0.01
254,982	Shopify, Inc.	19,948,387	0.16
224,770	Snap, Inc.	3,805,356	0.03
10,266	Super Micro Computer, Inc.	2,918,213	0.02
12,783	Teleperformance SE	1,864,644	0.01
28,891	Trend Micro, Inc.	1,546,810	0.01
392,101	Uber Technologies, Inc.	24,141,659	0.19
19,760	VeriSign, Inc.	4,069,770	0.03
70,358	Western Digital Corp.	3,684,648	0.03
12,412	Wix.com Ltd.	1,526,924	0.01
31,223	Zillow Group, Inc. Class C Shares	1,806,563	0.01
30,489	ZOZO, Inc.	686,640	0.01
18,261	Zscaler, Inc.	4,045,907	0.03
		1,871,300,330	14.57
Construction and Engineering			
5,330	Acciona SA	784,842	0.01
45,838	ACS Actividades de Construccion y Servicios SA	2,033,500	0.01
26,289	AECOM	2,429,892	0.02
15,315	Aena SME SA	2,776,197	0.02
7,825	Aeroports de Paris SA	1,013,064	0.01
305,122	Auckland International Airport Ltd.	1,700,054	0.01
210,240	Barratt Developments PLC	1,507,846	0.01
19,884	Berkeley Group Holdings PLC	1,188,320	0.01
40,189	Bouygues SA	1,514,750	0.01
120,389	Cellnex Telecom SA	4,742,342	0.04
138,692	CK Infrastructure Holdings Ltd.	767,299	0.01
122,465	Daiwa House Industry Co. Ltd.	3,710,955	0.03
65,257	DR Horton, Inc.	9,917,759	0.08
14,346	Eiffage SA	1,537,506	0.01
104,563	Ferrovial SE	3,813,993	0.03
8,478	Huntington Ingalls Industries, Inc.	2,201,228	0.02
29,705	Iida Group Holdings Co. Ltd.	444,901	0.00
74,425	Infrastrutture Wireless Italiane SpA	941,346	0.01
26,520	Jacobs Solutions, Inc.	3,442,296	0.03
97,979	Kajima Corp.	1,637,732	0.01
320,847	Keppel Corp. Ltd.	1,719,648	0.01
19,020	Kongsberg Gruppen ASA	871,620	0.01
53,576	Lennar Corp. Class A Shares	7,984,967	0.06
689	NVR, Inc.	4,823,310	0.04
141,748	Obayashi Corp.	1,226,646	0.01
19,780	Open House Group Co. Ltd.	586,890	0.00
66,612	Persimmon PLC	1,179,496	0.01
48,014	PulteGroup, Inc.	4,956,005	0.04
94,101	Sekisui Chemical Co. Ltd.	1,356,648	0.01
129,985	Sekisui House Ltd.	2,887,736	0.02
114,462	Shimizu Corp.	760,428	0.01
74,959	Skanska AB	1,356,318	0.01
23,864	Stantec, Inc.	1,925,263	0.01
35,196	Taisei Corp.	1,203,824	0.01
674,324	Taylor Wimpey PLC	1,264,083	0.01

XTRACKERS (IE) PLC

Xtrackers MSCI World UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.35% (31 December 2022 - 99.43%) cont/d

Number of Shares	Security	Value USD	% of Fund
Construction and Engineering cont/d			
108,698	Vinci SA	13,652,330	0.11
27,105	WSP Global, Inc.	3,818,052	0.03
		99,679,086	0.78
Containers and Packaging			
312,973	Amcor PLC	3,017,060	0.02
65,316	Ball Corp.	3,756,976	0.03
33,961	CCL Industries, Inc.	1,534,761	0.01
24,235	Crown Holdings, Inc.	2,231,801	0.02
18,108	Packaging Corp. of America	2,949,974	0.02
62,407	SIG Group AG	1,434,772	0.01
126,901	Stora Enso OYJ	1,755,770	0.02
55,604	Westrock Co.	2,308,678	0.02
		18,989,792	0.15
Distribution and Wholesale			
181,838	Copart, Inc.	8,910,062	0.07
4,311	D'ieteren Group	842,424	0.01
121,623	Fastenal Co.	7,877,522	0.06
43,434	Ferguson PLC	8,385,802	0.06
12,584	IMCD NV	2,190,090	0.02
249,086	ITOCHU Corp.	10,189,239	0.08
58,646	LKQ Corp.	2,802,692	0.02
310,147	Marubeni Corp.	4,902,558	0.04
730,068	Mitsubishi Corp.	11,669,799	0.09
276,514	Mitsui & Co. Ltd.	10,391,340	0.08
8,535	Pool Corp.	3,402,990	0.03
225,594	Sumitomo Corp.	4,922,167	0.04
17,854	Toromont Industries Ltd.	1,572,008	0.01
42,852	Toyota Tsusho Corp.	2,525,283	0.02
6,920	Watsco, Inc.	2,965,012	0.02
9,510	WW Grainger, Inc.	7,880,842	0.06
		91,429,830	0.71
Diversified Financials			
204,129	3i Group PLC	6,300,013	0.05
364,817	abrdn PLC	830,845	0.01
42,066	AerCap Holdings NV	3,126,345	0.02
56,134	Ally Financial, Inc.	1,960,199	0.02
132,238	American Express Co.	24,773,467	0.19
22,197	Ameriprise Financial, Inc.	8,431,087	0.07
10,700	Amundi SA	728,097	0.01
84,425	Apollo Global Management, Inc.	7,867,566	0.06
33,545	ARES Management Corp.	3,989,171	0.03
42,793	ASX Ltd.	1,841,339	0.01
31,528	BlackRock, Inc.	25,594,430	0.20
149,945	Blackstone, Inc.	19,630,799	0.15
76,217	Brookfield Asset Management Ltd.	3,076,194	0.02
298,766	Brookfield Corp.	12,042,631	0.09
81,194	Capital One Financial Corp.	10,646,157	0.08
571,691	CapitalLand Investment Ltd.	1,369,527	0.01
42,996	Carlyle Group, Inc.	1,749,507	0.01
22,008	Cboe Global Markets, Inc.	3,929,749	0.03
318,186	Charles Schwab Corp.	21,891,197	0.17
76,035	CME Group, Inc.	16,012,971	0.12
35,844	Coinbase Global, Inc.	6,233,989	0.05
287,380	Daiwa Securities Group, Inc.	1,934,688	0.01
40,404	Deutsche Boerse AG	8,323,921	0.06
53,330	Discover Financial Services	5,994,292	0.05
74,693	EQT AB	2,112,306	0.02

XTRACKERS (IE) PLC

Xtrackers MSCI World UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.35% (31 December 2022 - 99.43%) cont/d

Number of Shares	Security	Value USD	% of Fund
Diversified Financials cont/d			
9,720	Eurazeo SE	771,468	0.01
18,999	Euronext NV	1,650,647	0.01
21,688	EXOR NV	2,168,168	0.02
60,514	Franklin Resources, Inc.	1,802,712	0.01
12,168	Futu Holdings Ltd.	664,738	0.00
21,893	Groupe Bruxelles Lambert NV	1,722,392	0.01
64,110	Hargreaves Lansdown PLC	599,879	0.00
258,396	Hong Kong Exchanges & Clearing Ltd.	8,868,500	0.07
20,142	IGM Financial, Inc.	534,788	0.00
32,619	Industrivarden AB Class A Shares	1,064,551	0.01
22,920	Industrivarden AB Class C Shares	746,651	0.01
121,664	Intercontinental Exchange, Inc.	15,625,308	0.12
366,179	Investor AB Class B Shares	8,484,230	0.07
1	Isracard Ltd.	3	0.00
110,138	Japan Exchange Group, Inc.	2,330,413	0.02
45,733	Julius Baer Group Ltd.	2,562,004	0.02
121,436	KKR & Co., Inc.	10,060,973	0.08
15,281	L E Lundbergforetagen AB	831,233	0.01
89,102	London Stock Exchange Group PLC	10,534,077	0.08
15,683	LPL Financial Holdings, Inc.	3,569,765	0.03
179,294	Mastercard, Inc.	76,470,684	0.60
162,563	Mitsubishi HC Capital, Inc.	1,091,748	0.01
72,459	Nasdaq, Inc.	4,212,766	0.03
614,849	Nomura Holdings, Inc.	2,781,169	0.02
12,852	Onex Corp.	901,862	0.01
249,835	ORIX Corp.	4,706,779	0.04
4,786	Partners Group Holding AG	6,897,663	0.05
41,936	Raymond James Financial, Inc.	4,675,864	0.04
52,293	SBI Holdings, Inc.	1,176,574	0.01
167,039	Schroders PLC	915,434	0.01
22,315	SEI Investments Co.	1,418,118	0.01
204,762	Singapore Exchange Ltd.	1,525,897	0.01
3,593	Sofina SA	894,614	0.01
103,173	St. James's Place PLC	899,104	0.01
86,401	Synchrony Financial	3,299,654	0.03
48,760	T Rowe Price Group, Inc.	5,250,964	0.04
54,095	TMX Group Ltd.	1,314,838	0.01
24,101	Tradeweb Markets, Inc.	2,190,299	0.02
341,016	Visa, Inc.	88,783,516	0.69
48,326	Washington H Soul Pattinson & Co. Ltd.	1,080,599	0.01
		485,471,133	3.78
Diversified Telecommunications			
55,776	Arista Networks, Inc.	13,135,806	0.10
1,511,913	AT&T, Inc.	25,369,900	0.20
11,051	BCE, Inc.	437,229	0.00
1,423,221	BT Group PLC	2,242,502	0.02
859,133	Cisco Systems, Inc.	43,403,399	0.34
168,245	Corning, Inc.	5,123,060	0.04
692,483	Deutsche Telekom AG	16,637,694	0.13
32,149	Elisa OYJ	1,486,946	0.01
3,864	Hikari Tsushin, Inc.	640,802	0.00
720,672	HKT Trust & HKT Ltd.	860,168	0.01
69,780	Juniper Networks, Inc.	2,057,114	0.02
315,066	KDDI Corp.	10,025,437	0.08
686,236	Koninklijke KPN NV	2,363,602	0.02
35,414	Motorola Solutions, Inc.	11,087,769	0.09
13,139	Nice Ltd.	2,660,347	0.02
6,289,088	Nippon Telegraph & Telephone Corp.	7,686,267	0.06
1,131,146	Nokia OYJ	3,813,537	0.03

XTRACKERS (IE) PLC

Xtrackers MSCI World UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.35% (31 December 2022 - 99.43%) cont/d

Number of Shares	Security	Value USD	% of Fund
Diversified Telecommunications cont/d			
404,748	Orange SA	4,606,969	0.04
75,863	Rogers Communications, Inc.	3,568,771	0.03
1,750,900	Singapore Telecommunications Ltd.	3,278,541	0.02
611,922	SoftBank Corp.	7,637,089	0.06
217,429	SoftBank Group Corp.	9,705,495	0.07
372,633	Spark New Zealand Ltd.	1,222,130	0.01
5,528	Swisscom AG	3,323,434	0.03
113,107	Tele2 AB	971,267	0.01
1,814,050	Telecom Italia SpA	589,545	0.00
610,522	Telefonaktiebolaget LM Ericsson	3,823,240	0.03
1,072,364	Telefonica SA	4,186,331	0.03
139,161	Telenor ASA	1,597,740	0.01
519,445	Telia Co. AB	1,326,208	0.01
852,028	Telstra Group Ltd.	2,302,269	0.02
92,985	TELUS Corp.	1,662,814	0.01
113,195	T-Mobile U.S., Inc.	18,148,554	0.14
890,413	Verizon Communications, Inc.	33,568,570	0.26
4,989,535	Vodafone Group PLC	4,360,867	0.03
		254,911,413	1.98
Electric Utilities			
143,883	AES Corp.	2,769,748	0.02
129,414	Algonquin Power & Utilities Corp.	820,492	0.01
57,491	Alliant Energy Corp.	2,949,288	0.02
54,635	Ameren Corp.	3,952,296	0.03
108,562	American Electric Power Co., Inc.	8,817,406	0.07
4,721	BKW AG	838,578	0.01
28,828	Brookfield Renewable Corp.	833,839	0.01
132,765	CenterPoint Energy, Inc.	3,793,096	0.03
130,152	Chubu Electric Power Co., Inc.	1,681,599	0.01
348,659	CLP Holdings Ltd.	2,877,752	0.02
61,341	CMS Energy Corp.	3,562,072	0.03
73,194	Consolidated Edison, Inc.	6,658,458	0.05
68,706	Constellation Energy Corp.	8,031,044	0.06
177,250	Dominion Energy, Inc.	8,330,750	0.06
43,055	DTE Energy Co.	4,747,244	0.04
162,220	Duke Energy Corp.	15,741,829	0.12
472,227	E.ON SE	6,337,994	0.05
81,461	Edison International	5,823,647	0.05
663,735	EDP - Energias de Portugal SA	3,339,703	0.03
63,122	EDP Renovaveis SA	1,291,706	0.01
6,864	Elia Group SA	859,077	0.01
64,161	Emera, Inc.	2,447,519	0.02
66,135	Endesa SA	1,348,615	0.01
1,721,054	Enel SpA	12,794,824	0.10
388,404	Engie SA	6,829,626	0.05
44,437	Entergy Corp.	4,496,580	0.03
53,272	Evergy, Inc.	2,780,799	0.02
77,085	Eversource Energy	4,757,686	0.04
207,561	Exelon Corp.	7,451,440	0.06
112,374	FirstEnergy Corp.	4,119,631	0.03
100,283	Fortis, Inc.	4,145,629	0.03
95,479	Fortum OYJ	1,377,450	0.01
70,241	Hydro One Ltd.	2,114,794	0.02
1,296,015	Iberdrola SA	16,993,604	0.13
150,815	Kansai Electric Power Co., Inc.	2,002,594	0.02
162,707	Mercury NZ Ltd.	679,918	0.00
282,796	Meridian Energy Ltd.	991,950	0.01
775,637	National Grid PLC	10,461,311	0.08
434,031	NextEra Energy, Inc.	26,363,043	0.20

XTRACKERS (IE) PLC

Xtrackers MSCI World UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.35% (31 December 2022 - 99.43%) cont/d

Number of Shares	Security	Value USD	% of Fund
Electric Utilities cont/d			
57,676	Northland Power, Inc.	1,052,830	0.01
48,446	NRG Energy, Inc.	2,504,658	0.02
354,041	Origin Energy Ltd.	2,046,181	0.02
41,248	Orsted AS	2,287,837	0.02
426,991	PG&E Corp.	7,698,648	0.06
273,527	Power Assets Holdings Ltd.	1,585,070	0.01
154,162	PPL Corp.	4,177,790	0.03
107,609	Public Service Enterprise Group, Inc.	6,580,290	0.05
88,674	Redeia Corp. SA	1,460,490	0.01
133,782	RWE AG	6,085,675	0.05
178,797	Sembcorp Industries Ltd.	719,742	0.01
133,476	Sempra	9,974,662	0.08
230,722	Southern Co.	16,178,227	0.13
226,398	SSE PLC	5,356,640	0.04
298,351	Terna - Rete Elettrica Nazionale	2,489,598	0.02
319,738	Tokyo Electric Power Co. Holdings, Inc.	1,674,894	0.01
14,597	Verbund AG	1,355,271	0.01
70,825	Vistra Corp.	2,728,179	0.02
68,654	WEC Energy Group, Inc.	5,778,607	0.04
116,131	Xcel Energy, Inc.	7,189,670	0.06
		295,139,590	2.30
Electrical Equipment			
48,537	AMETEK, Inc.	8,003,266	0.06
46,919	Brother Industries Ltd.	748,980	0.00
219,648	Canon, Inc.	5,639,990	0.04
84,261	Eaton Corp. PLC	20,291,734	0.16
120,570	Emerson Electric Co.	11,735,078	0.09
57,098	Legrand SA	5,935,199	0.05
56,071	Prysmian SpA	2,550,022	0.02
105,438	Ricoh Co. Ltd.	809,968	0.01
114,873	Schneider Electric SE	23,066,877	0.18
61,068	Seiko Epson Corp.	914,201	0.01
11,202	Zebra Technologies Corp.	3,061,843	0.02
		82,757,158	0.64
Electronics			
335,810	ABB Ltd.	14,882,330	0.12
17,598	Allegion PLC	2,229,491	0.02
124,844	Amphenol Corp.	12,375,786	0.10
220,174	Assa Abloy AB	6,342,277	0.05
25,390	Azbil Corp.	840,330	0.01
75,083	Fortive Corp.	5,528,361	0.04
32,696	Garmin Ltd.	4,202,744	0.03
80,812	Halma PLC	2,352,956	0.02
6,591	Hirose Electric Co. Ltd.	746,385	0.00
140,663	Honeywell International, Inc.	29,498,438	0.23
74,843	Hoya Corp.	9,356,702	0.07
11,178	Hubbell, Inc.	3,676,779	0.03
23,416	Ibiden Co. Ltd.	1,298,028	0.01
27,408	Jabil, Inc.	3,491,779	0.03
37,861	Keysight Technologies, Inc.	6,023,306	0.05
263,576	Kyocera Corp.	3,847,634	0.03
4,717	Mettler-Toledo International, Inc.	5,721,532	0.04
79,181	MINEBEA MITSUMI, Inc.	1,627,934	0.01
366,047	Murata Manufacturing Co. Ltd.	7,771,164	0.06
90,441	NIDEC Corp.	3,653,437	0.03
52,278	Shimadzu Corp.	1,461,767	0.01
83,182	TDK Corp.	3,963,211	0.03
65,035	TE Connectivity Ltd.	9,137,417	0.07

XTRACKERS (IE) PLC

Xtrackers MSCI World UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.35% (31 December 2022 - 99.43%) cont/d

Number of Shares	Security	Value USD	% of Fund
Electronics cont/d			
54,958	Trimble, Inc.	2,923,766	0.02
49,216	Yokogawa Electric Corp.	938,728	0.01
		143,892,282	1.12
Energy Equipment and Services			
18,021	Corp. ACCIONA Energias Renovables SA	558,986	0.01
29,526	Enphase Energy, Inc.	3,901,565	0.03
21,092	First Solar, Inc.	3,633,730	0.03
218,452	Vestas Wind Systems AS	6,937,142	0.05
		15,031,423	0.12
Food Products			
137,443	Aeon Co. Ltd.	3,071,946	0.02
94,132	Ajinomoto Co., Inc.	3,632,275	0.03
72,004	Albertsons Cos., Inc.	1,656,092	0.01
73,177	Associated British Foods PLC	2,208,080	0.02
757	Barry Callebaut AG	1,276,282	0.01
44,702	Campbell Soup Co.	1,932,467	0.01
124,965	Carrefour SA	2,286,676	0.02
212	Chocoladefabriken Lindt & Spruengli AG - Non-voting Rights	2,541,531	0.02
23	Chocoladefabriken Lindt & Spruengli AG - Voting Rights	2,787,382	0.02
588,046	CK Hutchison Holdings Ltd.	3,151,638	0.02
300,025	Coles Group Ltd.	3,298,071	0.03
364,317	Compass Group PLC	9,966,693	0.08
103,538	Conagra Brands, Inc.	2,967,399	0.02
135,278	Danone SA	8,768,838	0.07
28,774	Empire Co. Ltd.	764,848	0.01
123,132	General Mills, Inc.	8,020,818	0.06
12,400	George Weston Ltd.	1,546,944	0.01
29,646	HelloFresh SE	468,630	0.00
31,668	Hershey Co.	5,904,182	0.05
60,749	Hormel Foods Corp.	1,950,650	0.02
22,992	J M Smucker Co.	2,905,729	0.02
360,829	J Sainsbury PLC	1,391,914	0.01
59,176	Jeronimo Martins SGPS SA	1,506,097	0.01
56,313	Kellanova	3,148,460	0.02
35,154	Kerry Group PLC	3,054,594	0.02
56,957	Kesko OYJ	1,127,797	0.01
29,336	Kikkoman Corp.	1,796,617	0.01
32,393	Kobe Bussan Co. Ltd.	957,223	0.01
206,377	Koninklijke Ahold Delhaize NV	5,930,753	0.05
179,492	Kraft Heinz Co.	6,637,614	0.05
143,346	Kroger Co.	6,552,346	0.05
30,587	Lamb Weston Holdings, Inc.	3,306,149	0.03
33,516	Loblaw Cos. Ltd.	3,260,604	0.03
78	Lotus Bakeries NV	709,119	0.01
54,046	McCormick & Co., Inc.	3,697,827	0.03
51,957	MEIJI Holdings Co. Ltd.	1,234,246	0.01
53,291	Metro, Inc.	2,772,053	0.02
287,285	Mondelez International, Inc.	20,808,053	0.16
96,885	Mowi ASA	1,736,273	0.01
567,294	Nestle SA	65,724,277	0.51
42,096	Nissin Foods Holdings Co. Ltd.	1,469,389	0.01
122,576	Ocado Group PLC	1,185,075	0.01
146,701	Orkla ASA	1,138,859	0.01
16,469	Salmar ASA	923,044	0.01
53,582	Saputo, Inc.	1,090,251	0.01
158,593	Seven & i Holdings Co. Ltd.	6,293,998	0.05
17,843	Sodexo SA	1,963,537	0.02
106,863	Sysco Corp.	7,814,891	0.06

XTRACKERS (IE) PLC

Xtrackers MSCI World UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.35% (31 December 2022 - 99.43%) cont/d

Number of Shares	Security	Value USD	% of Fund
Food Products cont/d			
1,522,962	Tesco PLC	5,639,974	0.04
62,441	Tyson Foods, Inc.	3,356,204	0.03
1,867,573	WH Group Ltd.	1,205,418	0.01
258,442	Woolworths Group Ltd.	6,560,140	0.05
51,870	Yakult Honsha Co. Ltd.	1,165,217	0.01
		246,265,184	1.92
Forest Products			
15,824	Holmen AB	668,424	0.00
70,221	International Paper Co.	2,538,489	0.02
102,796	Mondi PLC	2,014,806	0.02
180,842	Oji Holdings Corp.	696,533	0.01
56,662	Smurfit Kappa Group PLC	2,245,790	0.02
110,533	UPM-Kymmene OYJ	4,158,736	0.03
		12,322,778	0.10
Gas Utilities			
60,412	AltaGas Ltd.	1,274,580	0.01
30,694	Atmos Energy Corp.	3,557,435	0.03
24,844	Canadian Utilities Ltd.	600,846	0.00
1,118,626	Centrica PLC	2,005,703	0.02
52,341	Enagas SA	882,599	0.01
2,248,809	Hong Kong & China Gas Co. Ltd.	1,722,199	0.01
28,859	Naturgy Energy Group SA	860,736	0.01
88,951	NiSource, Inc.	2,361,649	0.02
78,808	Osaka Gas Co. Ltd.	1,646,259	0.01
398,176	Snam SpA	2,047,479	0.02
80,343	Tokyo Gas Co. Ltd.	1,845,302	0.01
		18,804,787	0.15
Health Care Equipment and Supplies			
368,798	Abbott Laboratories	40,593,596	0.32
62,831	Agilent Technologies, Inc.	8,735,394	0.07
106,153	Alcon, Inc.	8,278,837	0.06
15,323	Align Technology, Inc.	4,198,502	0.03
49,125	Asahi Intecc Co. Ltd.	999,539	0.01
149,512	Avantor, Inc.	3,413,359	0.03
109,735	Baxter International, Inc.	4,242,355	0.03
34,211	Bio-Techne Corp.	2,639,721	0.02
308,381	Boston Scientific Corp.	17,827,505	0.14
9,083	Carl Zeiss Meditec AG	991,715	0.01
14,079	Cochlear Ltd.	2,869,264	0.02
28,032	Coloplast AS	3,206,814	0.02
10,709	Cooper Cos., Inc.	4,052,714	0.03
149,236	Danaher Corp.	34,524,256	0.27
20,770	Demant AS	911,026	0.01
6,271	DiaSorin SpA	645,898	0.00
29,241	EBOS Group Ltd.	657,245	0.00
127,707	Edwards Lifesciences Corp.	9,737,659	0.08
62,646	EssilorLuxottica SA	12,567,067	0.10
38,950	Exact Sciences Corp.	2,881,521	0.02
116,542	Fisher & Paykel Healthcare Corp. Ltd.	1,741,410	0.01
80,815	FUJIFILM Holdings Corp.	4,857,040	0.04
85,981	GE HealthCare Technologies, Inc.	6,648,051	0.05
49,569	Getinge AB	1,103,244	0.01
50,061	Hologic, Inc.	3,576,858	0.03
17,457	IDEXX Laboratories, Inc.	9,689,508	0.07
15,120	Insulet Corp.	3,280,737	0.03
74,780	Intuitive Surgical, Inc.	25,227,781	0.20
172,698	Koninklijke Philips NV	4,022,404	0.03

XTRACKERS (IE) PLC

Xtrackers MSCI World UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.35% (31 December 2022 - 99.43%) cont/d

Number of Shares	Security	Value USD	% of Fund
Health Care Equipment and Supplies cont/d			
51,037	Lifco AB	1,251,889	0.01
281,853	Medtronic PLC	23,219,050	0.18
252,705	Olympus Corp.	3,657,572	0.03
48,694	Qiagen NV	2,119,319	0.02
11,783	Repligen Corp.	2,118,583	0.02
31,747	ResMed, Inc.	5,461,119	0.04
26,967	Revvity, Inc.	2,947,763	0.02
5,685	Sartorius Stedim Biotech	1,504,045	0.01
59,006	Siemens Healthineers AG	3,428,520	0.03
178,564	Smith & Nephew PLC	2,455,025	0.02
11,128	Sonova Holding AG	3,628,020	0.03
21,128	STERIS PLC	4,644,991	0.04
23,758	Straumann Holding AG	3,827,701	0.03
72,421	Stryker Corp.	21,687,193	0.17
35,211	Sysmex Corp.	1,962,605	0.01
9,935	Teleflex, Inc.	2,477,193	0.02
147,438	Terumo Corp.	4,833,724	0.04
82,049	Thermo Fisher Scientific, Inc.	43,550,789	0.34
12,879	Waters Corp.	4,240,153	0.03
15,588	West Pharmaceutical Services, Inc.	5,488,846	0.04
45,427	Zimmer Biomet Holdings, Inc.	5,528,466	0.04
		374,153,586	2.91
Health Care Providers and Services			
9,272	BioMerieux	1,030,377	0.01
36,236	Catalent, Inc.	1,628,084	0.01
115,118	Centene Corp.	8,542,907	0.07
11,123	Charles River Laboratories International, Inc.	2,629,477	0.02
10,855	DaVita, Inc.	1,137,170	0.01
49,877	Elevance Health, Inc.	23,519,998	0.18
28,313	Eurofins Scientific SE	1,844,656	0.02
43,974	Fresenius Medical Care AG	1,843,941	0.01
87,104	Fresenius SE & Co. KGaA	2,700,880	0.02
43,315	HCA Healthcare, Inc.	11,724,504	0.09
26,198	Humana, Inc.	11,993,706	0.09
39,188	IQVIA Holdings, Inc.	9,067,320	0.07
18,908	Laboratory Corp. of America Holdings	4,297,599	0.03
15,889	Lonza Group AG	6,677,288	0.05
576,409	Medibank Pvt Ltd.	1,400,193	0.01
12,107	Molina Healthcare, Inc.	4,374,380	0.03
11,234	NMC Health PLC	1	0.00
23,813	Quest Diagnostics, Inc.	3,283,336	0.03
39,150	Ramsay Health Care Ltd.	1,405,423	0.01
97,186	Sonic Healthcare Ltd.	2,127,380	0.02
196,841	UnitedHealth Group, Inc.	103,630,881	0.81
12,963	Universal Health Services, Inc.	1,976,080	0.02
		206,835,581	1.61
Hotels, Restaurants and Leisure			
39,208	Accor SA	1,498,565	0.01
125,689	Aristocrat Leisure Ltd.	3,500,881	0.03
44,511	Caesars Entertainment, Inc.	2,086,676	0.02
127,766	City Developments Ltd.	644,109	0.00
89,632	DraftKings, Inc.	3,159,528	0.02
129,015	Entain PLC	1,635,144	0.01
39,157	Evolution AB	4,671,090	0.04
36,735	Flutter Entertainment PLC	6,492,692	0.05
472,945	Galaxy Entertainment Group Ltd.	2,649,832	0.02
1,110,639	Genting Singapore Ltd.	841,967	0.01
55,823	Hilton Worldwide Holdings, Inc.	10,164,810	0.08

XTRACKERS (IE) PLC

Xtrackers MSCI World UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.35% (31 December 2022 - 99.43%) cont/d

Number of Shares	Security	Value USD	% of Fund
Hotels, Restaurants and Leisure cont/d			
9,060	Hyatt Hotels Corp.	1,181,515	0.01
35,910	InterContinental Hotels Group PLC	3,245,664	0.03
22,307	La Francaise des Jeux SAEM	809,224	0.01
81,443	Las Vegas Sands Corp.	4,007,810	0.03
33,053	Live Nation Entertainment, Inc.	3,093,761	0.02
456,414	Lottery Corp. Ltd.	1,507,340	0.01
54,146	Marriott International, Inc.	12,210,464	0.09
59,795	MGM Resorts International	2,671,641	0.02
231,775	Oriental Land Co. Ltd.	8,632,788	0.07
495,316	Sands China Ltd.	1,449,433	0.01
23,636	Toho Co. Ltd.	799,547	0.01
171,640	Universal Music Group NV	4,893,631	0.04
8,634	Vail Resorts, Inc.	1,843,100	0.01
41,543	Whitbread PLC	1,936,181	0.01
21,456	Wynn Resorts Ltd.	1,954,856	0.02
		87,582,249	0.68
Household Durables			
26,141	Fuji Electric Co. Ltd.	1,125,335	0.01
46,196	Makita Corp.	1,274,666	0.01
9,940	Schindler Holding AG - Non-voting Rights	2,483,671	0.02
4,234	Schindler Holding AG - Voting Rights	1,003,604	0.01
11,679	Snap-on, Inc.	3,373,363	0.02
32,343	Stanley Black & Decker, Inc.	3,172,848	0.02
297,018	Techtronic Industries Co. Ltd.	3,539,393	0.03
		15,972,880	0.12
Household Products			
17,661	Avery Dennison Corp.	3,570,348	0.03
53,070	Church & Dwight Co., Inc.	5,018,299	0.04
26,597	Clorox Co.	3,792,466	0.03
27,932	Henkel AG & Co. KGaA	2,004,963	0.01
23,661	Hoshizaki Corp.	866,183	0.01
72,316	Kimberly-Clark Corp.	8,787,117	0.07
472,880	Panasonic Holdings Corp.	4,684,189	0.04
1,096	Rational AG	846,882	0.01
150,872	Reckitt Benckiser Group PLC	10,424,371	0.08
5,581	SEB SA	696,651	0.00
76,419	Sharp Corp.	545,037	0.00
266,451	Sony Group Corp.	25,344,786	0.20
		66,581,292	0.52
Industrial			
118,307	3M Co.	12,933,321	0.10
26,362	A O Smith Corp.	2,173,283	0.02
61,538	Alfa Laval AB	2,463,266	0.02
59,768	Alstom SA	804,157	0.01
15,112	Axon Enterprise, Inc.	3,903,883	0.03
10,960	Carlisle Cos., Inc.	3,424,233	0.03
231,970	General Electric Co.	29,606,331	0.23
63,670	Illinois Tool Works, Inc.	16,677,720	0.13
62,493	Indutrade AB	1,623,428	0.01
32,130	Jardine Matheson Holdings Ltd.	1,324,077	0.01
36,817	JSR Corp.	1,049,825	0.01
15,468	Knorr-Bremse AG	1,004,700	0.01
98,021	Orica Ltd.	1,066,141	0.01
26,995	Parker-Hannifin Corp.	12,436,597	0.10
160,927	Siemens AG	30,206,344	0.23
78,957	Smiths Group PLC	1,775,040	0.01
84,303	Swire Pacific Ltd. Class A Shares	713,632	0.00

XTRACKERS (IE) PLC

Xtrackers MSCI World UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.35% (31 December 2022 - 99.43%) cont/d

Number of Shares	Security	Value USD	% of Fund
Industrial cont/d			
9,836	Teledyne Technologies, Inc.	4,389,708	0.03
41,819	Textron, Inc.	3,363,084	0.03
		130,938,770	1.02
Insurance			
54,937	Admiral Group PLC	1,879,704	0.01
318,465	Aegon Ltd.	1,846,207	0.01
121,839	Aflac, Inc.	10,051,717	0.08
33,222	Ageas SA	1,442,625	0.01
2,446,633	AIA Group Ltd.	21,321,932	0.17
85,062	Allianz SE	22,734,529	0.18
55,943	Allstate Corp.	7,830,901	0.06
14,503	American Financial Group, Inc.	1,724,262	0.01
153,454	American International Group, Inc.	10,396,508	0.08
42,746	Aon PLC	12,439,941	0.10
79,941	Arch Capital Group Ltd.	5,937,218	0.05
45,349	Arthur J Gallagher & Co.	10,198,083	0.08
30,628	ASR Nederland NV	1,444,679	0.01
211,039	Assicurazioni Generali SpA	4,453,839	0.04
11,167	Assurant, Inc.	1,881,528	0.01
620,873	Aviva PLC	3,440,601	0.03
383,301	AXA SA	12,486,464	0.10
10,096	Baloise Holding AG	1,581,005	0.01
277,626	Berkshire Hathaway, Inc.	99,018,089	0.77
52,007	Brown & Brown, Inc.	3,698,218	0.03
87,557	Chubb Ltd.	19,787,882	0.15
34,895	Cincinnati Financial Corp.	3,610,237	0.03
202,813	Dai-ichi Life Holdings, Inc.	4,304,274	0.03
68,233	Equitable Holdings, Inc.	2,272,159	0.02
5,345	Erie Indemnity Co.	1,790,147	0.01
9,324	Everest Group Ltd.	3,296,780	0.03
4,494	Fairfax Financial Holdings Ltd.	4,166,510	0.03
54,276	Fidelity National Financial, Inc.	2,769,162	0.02
33,477	Gjensidige Forsikring ASA	618,070	0.01
19,530	Globe Life, Inc.	2,377,192	0.02
54,417	Great-West Lifeco, Inc.	1,810,048	0.01
12,681	Hannover Rueck SE	3,029,945	0.02
63,768	Hartford Financial Services Group, Inc.	5,125,672	0.04
8,132	Helvetia Holding AG	1,119,823	0.01
22,907	iA Financial Corp., Inc.	1,569,232	0.01
486,855	Insurance Australia Group Ltd.	1,880,283	0.01
37,198	Intact Financial Corp.	5,750,936	0.05
460,723	Japan Post Holdings Co. Ltd.	4,116,049	0.03
32,646	Japan Post Insurance Co. Ltd.	579,838	0.00
1,256,225	Legal & General Group PLC	4,021,204	0.03
39,308	Loews Corp.	2,735,444	0.02
489,185	M&G PLC	1,386,915	0.01
393,842	Manulife Financial Corp.	8,745,407	0.07
2,554	Markel Group, Inc.	3,626,425	0.03
105,355	Marsh & McLennan Cos., Inc.	19,961,612	0.16
136,050	MetLife, Inc.	8,996,986	0.07
90,767	MS&AD Insurance Group Holdings, Inc.	3,570,675	0.03
29,247	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	12,118,619	0.09
54,983	NN Group NV	2,171,347	0.02
170,685	Phoenix Group Holdings PLC	1,164,537	0.01
124,815	Power Corp. of Canada	3,586,562	0.03
50,033	Principal Financial Group, Inc.	3,936,096	0.03
123,651	Progressive Corp.	19,695,131	0.15
78,083	Prudential Financial, Inc.	8,097,988	0.06
578,360	Prudential PLC	6,541,265	0.05

XTRACKERS (IE) PLC

Xtrackers MSCI World UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.35% (31 December 2022 - 99.43%) cont/d

Number of Shares	Security	Value USD	% of Fund
Insurance cont/d			
315,949	QBE Insurance Group Ltd.	3,192,854	0.03
97,046	Sampo OYJ	4,246,266	0.03
65,538	Sompo Holdings, Inc.	3,205,774	0.03
121,646	Sun Life Financial, Inc.	6,339,688	0.05
269,000	Suncorp Group Ltd.	2,542,197	0.02
6,192	Swiss Life Holding AG	4,296,475	0.03
63,711	Swiss Re AG	7,157,978	0.06
105,928	T&D Holdings, Inc.	1,683,442	0.01
12,275	Talanx AG	876,627	0.01
378,418	Tokio Marine Holdings, Inc.	9,472,529	0.07
48,545	Travelers Cos., Inc.	9,247,337	0.07
72,241	Tryg AS	1,572,563	0.01
45,222	W R Berkley Corp.	3,198,100	0.03
22,356	Willis Towers Watson PLC	5,392,267	0.04
31,155	Zurich Insurance Group AG	16,272,486	0.13
		494,835,085	3.85
Leisure Equipment and Products			
130,163	Bandai Namco Holdings, Inc.	2,609,631	0.02
9,616	BRP, Inc.	691,483	0.01
217,022	Carnival Corp.	4,023,588	0.03
26,251	Hasbro, Inc.	1,340,376	0.01
219,621	Nintendo Co. Ltd.	11,463,973	0.09
51,494	Royal Caribbean Cruises Ltd.	6,667,958	0.05
15,881	Shimano, Inc.	2,459,651	0.02
29,736	Yamaha Corp.	686,978	0.01
192,954	Yamaha Motor Co. Ltd.	1,723,830	0.01
		31,667,468	0.25
Machinery			
593,769	Atlas Copco AB Class A Shares	10,225,257	0.08
300,792	Atlas Copco AB Class B Shares	4,459,118	0.03
75,325	Beijer Ref AB	1,008,285	0.01
108,354	Caterpillar, Inc.	32,037,027	0.25
209,322	CNH Industrial NV	2,549,542	0.02
72,221	Daifuku Co. Ltd.	1,461,274	0.01
58,066	Deere & Co.	23,218,851	0.18
29,049	Dover Corp.	4,468,027	0.03
122,140	Epiroc AB Class A Shares	2,450,593	0.02
105,446	Epiroc AB Class B Shares	1,845,699	0.01
205,813	FANUC Corp.	6,054,096	0.05
38,824	GEA Group AG	1,616,409	0.01
36,941	Graco, Inc.	3,205,001	0.03
439,157	Hexagon AB	5,270,572	0.04
23,065	Hitachi Construction Machinery Co. Ltd.	609,755	0.00
197,470	Hitachi Ltd.	14,245,069	0.11
77,114	Husqvarna AB	634,949	0.01
15,922	IDEX Corp.	3,456,825	0.03
86,169	Ingersoll Rand, Inc.	6,664,310	0.05
41,336	Keyence Corp.	18,213,877	0.14
197,987	Komatsu Ltd.	5,179,288	0.04
73,688	Kone OYJ	3,676,000	0.03
213,948	Kubota Corp.	3,221,057	0.03
134,701	Metso OYJ	1,364,473	0.01
404,129	Mitsubishi Electric Corp.	5,730,273	0.04
68,868	Mitsubishi Heavy Industries Ltd.	4,025,686	0.03
10,813	Nordson Corp.	2,856,362	0.02
35,090	Omron Corp.	1,638,512	0.01
88,181	Otis Worldwide Corp.	7,889,554	0.06
24,674	Rockwell Automation, Inc.	7,660,784	0.06

XTRACKERS (IE) PLC

Xtrackers MSCI World UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.35% (31 December 2022 - 99.43%) cont/d

Number of Shares	Security	Value USD	% of Fund
Machinery cont/d			
228,401	Sandvik AB	4,942,945	0.04
115,150	Siemens Energy AG	1,526,406	0.01
12,096	SMC Corp.	6,500,163	0.05
16,315	Spirax-Sarco Engineering PLC	2,184,867	0.02
21,737	Toro Co.	2,086,535	0.02
72,333	Vertiv Holdings Co.	3,474,154	0.03
99,764	Wartsila OYJ Abp	1,446,432	0.01
38,193	Westinghouse Air Brake Technologies Corp.	4,846,692	0.04
51,354	Xylem, Inc.	5,872,843	0.05
47,666	Yaskawa Electric Corp.	1,991,437	0.02
		221,808,999	1.73
Media			
148,970	Bollere SE	930,585	0.01
20,731	Charter Communications, Inc.	8,057,725	0.06
875,709	Comcast Corp.	38,399,840	0.30
38,640	Dentsu Group, Inc.	991,627	0.01
8,235	FactSet Research Systems, Inc.	3,928,507	0.03
56,377	Fox Corp. Class A Shares	1,672,706	0.01
28,524	Fox Corp. Class B Shares	788,689	0.01
309,710	Informa PLC	3,084,320	0.02
86,263	Interpublic Group of Cos., Inc.	2,815,624	0.02
24,127	Liberty Broadband Corp. Class C Shares	1,944,395	0.01
49,034	Liberty Global Ltd. Liberty Global Ltd. Class C Shares	913,994	0.01
43,218	Liberty Media Corp.-Liberty Formula One	2,728,352	0.02
30,237	Liberty Media Corp.-Liberty SiriusXM	870,221	0.01
83,067	News Corp. Class A Shares	2,039,295	0.02
42,604	Omnicom Group, Inc.	3,685,672	0.03
96,057	Paramount Global	1,420,683	0.01
126,131	Pearson PLC	1,550,354	0.01
48,628	Publicis Groupe SA	4,512,222	0.03
32,611	Quebecor, Inc.	779,538	0.01
150,847	Sirius XM Holdings, Inc.	825,133	0.01
33,290	Thomson Reuters Corp.	4,890,999	0.04
94,211	Trade Desk, Inc.	6,779,423	0.05
148,634	Vivendi SE	1,588,689	0.01
389,146	Walt Disney Co.	35,135,992	0.27
492,895	Warner Bros Discovery, Inc.	5,609,145	0.04
53,407	Wolters Kluwer NV	7,592,792	0.06
233,603	WPP PLC	2,242,411	0.02
		145,778,933	1.13
Metals and Mining			
105,732	Agnico Eagle Mines Ltd.	5,825,443	0.05
271,417	Anglo American PLC	6,818,321	0.05
80,911	Antofagasta PLC	1,732,326	0.01
103,369	ArcelorMittal SA	2,931,740	0.02
370,172	Barrick Gold Corp.	6,720,702	0.05
1,076,840	BHP Group Ltd.	37,040,338	0.29
85,667	BlueScope Steel Ltd.	1,367,844	0.01
58,230	Boliden AB	1,817,187	0.01
90,861	Cameco Corp.	3,936,667	0.03
102,879	Cleveland-Cliffs, Inc.	2,100,789	0.02
37,338	Endeavour Mining PLC	836,305	0.01
116,462	First Quantum Minerals Ltd.	958,299	0.01
366,024	Fortescue Ltd.	7,247,931	0.06
40,170	Franco-Nevada Corp.	4,471,220	0.03
304,712	Freeport-McMoRan, Inc.	12,971,590	0.10
2,219,418	Glencore PLC	13,357,188	0.10
144,931	IGO Ltd.	894,987	0.01

XTRACKERS (IE) PLC

Xtrackers MSCI World UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.35% (31 December 2022 - 99.43%) cont/d

Number of Shares	Security	Value USD	% of Fund
Metals and Mining cont/d			
128,041	Ivanhoe Mines Ltd.	1,247,783	0.01
120,088	JFE Holdings, Inc.	1,863,332	0.01
267,272	Kinross Gold Corp.	1,625,604	0.01
140,534	Lundin Mining Corp.	1,155,308	0.01
38,463	Mineral Resources Ltd.	1,837,165	0.01
61,614	MISUMI Group, Inc.	1,044,309	0.01
244,279	Newmont Corp.	10,110,708	0.08
181,127	Nippon Steel Corp.	4,149,810	0.03
283,647	Norsk Hydro ASA	1,910,401	0.02
236,132	Northern Star Resources Ltd.	2,199,351	0.02
53,337	Nucor Corp.	9,282,771	0.07
76,660	Pan American Silver Corp.	1,257,512	0.01
611,545	Pilbara Minerals Ltd.	1,648,286	0.01
13,072	Reliance Steel & Aluminum Co.	3,655,977	0.03
78,701	Rio Tinto Ltd.	7,285,161	0.06
238,006	Rio Tinto PLC	17,725,210	0.14
66,317	SKF AB	1,324,649	0.01
958,074	South32 Ltd.	2,176,959	0.02
33,963	Steel Dynamics, Inc.	4,011,030	0.03
53,407	Sumitomo Metal Mining Co. Ltd.	1,608,498	0.01
98,188	Teck Resources Ltd.	4,170,719	0.03
104,800	Tenaris SA	1,822,757	0.01
5,571	VAT Group AG	2,789,968	0.02
20,145	voestalpine AG	635,551	0.01
95,652	Wheaton Precious Metals Corp.	4,741,977	0.04
		202,309,673	1.57
Oil and Gas			
66,172	Aker BP ASA	1,925,404	0.01
50,412	Ampol Ltd.	1,243,510	0.01
65,989	APA Corp.	2,367,685	0.02
294,408	APA Group	1,715,594	0.01
121,637	ARC Resources Ltd.	1,814,500	0.01
211,430	Baker Hughes Co.	7,226,677	0.06
3,626,660	BP PLC	21,551,349	0.17
233,088	Canadian Natural Resources Ltd.	15,345,343	0.12
309,445	Cenovus Energy, Inc.	5,181,667	0.04
51,432	Cheniere Energy, Inc.	8,779,957	0.07
22,488	Chesapeake Energy Corp.	1,730,227	0.01
383,629	Chevron Corp.	57,222,102	0.45
253,060	ConocoPhillips	29,372,674	0.23
158,983	Coterra Energy, Inc.	4,057,246	0.03
20,104	DCC PLC	1,480,819	0.01
134,824	Devon Energy Corp.	6,107,527	0.05
35,997	Diamondback Energy, Inc.	5,582,415	0.04
450,765	Enbridge, Inc.	16,306,303	0.13
636,425	ENEOS Holdings, Inc.	2,529,810	0.02
500,783	Eni SpA	8,490,360	0.07
122,392	EOG Resources, Inc.	14,803,312	0.11
82,061	EQT Corp.	3,172,478	0.02
193,036	Equinor ASA	6,123,315	0.05
846,525	Exxon Mobil Corp.	84,635,569	0.66
97,982	Galp Energia SGPS SA	1,443,866	0.01
191,331	Halliburton Co.	6,916,616	0.05
58,824	Hess Corp.	8,480,068	0.07
35,103	HF Sinclair Corp.	1,950,674	0.01
218,795	Idemitsu Kosan Co. Ltd.	1,191,128	0.01
41,628	Imperial Oil Ltd.	2,382,892	0.02
198,269	Inpex Corp.	2,678,418	0.02
45,764	Keyera Corp.	1,111,649	0.01

XTRACKERS (IE) PLC

Xtrackers MSCI World UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.35% (31 December 2022 - 99.43%) cont/d

Number of Shares	Security	Value USD	% of Fund
Oil and Gas cont/d			
422,397	Kinder Morgan, Inc.	7,451,083	0.06
136,262	Marathon Oil Corp.	3,292,090	0.03
84,973	Marathon Petroleum Corp.	12,606,594	0.10
59,249	MEG Energy Corp.	1,063,570	0.01
89,299	Neste OYJ	3,177,328	0.02
140,689	Occidental Petroleum Corp.	8,400,540	0.06
30,119	OMV AG	1,323,186	0.01
121,918	ONEOK, Inc.	8,561,082	0.07
52,235	Ovintiv, Inc.	2,294,161	0.02
31,403	Parkland Corp.	1,017,156	0.01
115,580	Pembina Pipeline Corp.	3,998,756	0.03
94,128	Phillips 66	12,532,202	0.10
49,603	Pioneer Natural Resources Co.	11,154,723	0.09
275,420	Repsol SA	4,092,065	0.03
681,091	Santos Ltd.	3,532,042	0.03
301,650	Schlumberger NV	15,697,866	0.12
8,948,254	Seatrium Ltd.	800,465	0.01
1,403,481	Shell PLC	46,008,174	0.36
277,661	Suncor Energy, Inc.	8,938,806	0.07
44,838	Targa Resources Corp.	3,895,077	0.03
214,961	TC Energy Corp.	8,438,026	0.07
1,249	Texas Pacific Land Corp.	1,963,990	0.01
487,722	TotalEnergies SE	33,187,750	0.26
65,806	Tourmaline Oil Corp.	2,973,896	0.02
74,588	Valero Energy Corp.	9,696,440	0.07
255,290	Williams Cos., Inc.	8,891,751	0.07
404,208	Woodside Energy Group Ltd.	8,566,697	0.07
		568,476,670	4.43
Personal Products			
20,935	Beiersdorf AG	3,138,178	0.02
165,200	Colgate-Palmolive Co.	13,168,092	0.10
133,348	Essity AB	3,307,948	0.03
48,424	Estee Lauder Cos., Inc.	7,082,010	0.06
1,162,126	Haleon	4,765,173	0.04
100,944	Kao Corp.	4,152,895	0.03
363,737	Kenvue, Inc.	7,831,258	0.06
6,037	Kose Corp.	452,839	0.00
50,998	L'Oreal SA	25,387,344	0.20
499,053	Procter & Gamble Co.	73,131,227	0.57
87,046	Shiseido Co. Ltd.	2,625,334	0.02
83,650	Unicharm Corp.	3,024,881	0.02
528,373	Unilever PLC	25,595,649	0.20
		173,662,828	1.35
Pharmaceuticals			
375,422	AbbVie, Inc.	58,179,147	0.45
28,373	Amplifon SpA	982,266	0.01
387,336	Astellas Pharma, Inc.	4,632,207	0.04
328,317	AstraZeneca PLC	44,365,070	0.34
209,818	Bayer AG	7,794,609	0.06
61,272	Becton Dickinson & Co.	14,939,952	0.12
441,535	Bristol-Myers Squibb Co.	22,655,161	0.18
52,725	Cardinal Health, Inc.	5,314,680	0.04
36,203	Cencora, Inc.	7,435,372	0.06
141,983	Chugai Pharmaceutical Co. Ltd.	5,380,006	0.04
62,974	Cigna Group	18,857,564	0.15
271,986	CVS Health Corp.	21,476,015	0.17
395,559	Daiichi Sankyo Co. Ltd.	10,863,984	0.08
82,216	Dexcom, Inc.	10,202,183	0.08

XTRACKERS (IE) PLC

Xtrackers MSCI World UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.35% (31 December 2022 - 99.43%) cont/d

Number of Shares	Security	Value USD	% of Fund
Pharmaceuticals cont/d			
53,985	Eisai Co. Ltd.	2,700,399	0.02
171,487	Eli Lilly & Co.	99,963,202	0.78
63,850	Grifols SA - Spain listing	1,090,071	0.01
867,423	GSK PLC	16,036,174	0.12
26,733	Henry Schein, Inc.	2,023,955	0.02
31,485	Hikma Pharmaceuticals PLC	718,052	0.00
8,077	Ipsen SA	962,712	0.01
13,993	Jazz Pharmaceuticals PLC	1,721,139	0.01
511,066	Johnson & Johnson	80,104,485	0.62
49,708	Kyowa Kirin Co. Ltd.	835,636	0.01
28,695	McKesson Corp.	13,285,211	0.10
537,600	Merck & Co., Inc.	58,609,152	0.46
27,344	Merck KGaA	4,352,620	0.03
20,376	Neurocrine Biosciences, Inc.	2,684,742	0.02
434,134	Novartis AG	43,777,048	0.34
694,256	Novo Nordisk AS	71,819,054	0.56
76,592	Ono Pharmaceutical Co. Ltd.	1,366,899	0.01
23,260	Orion OYJ	1,009,010	0.01
85,602	Otsuka Holdings Co. Ltd.	3,211,441	0.02
1,196,140	Pfizer, Inc.	34,436,871	0.27
22,785	Recordati Industria Chimica e Farmaceutica SpA	1,229,024	0.01
149,301	Roche Holding AG - Non-voting Rights	43,372,060	0.34
7,034	Roche Holding AG - Voting Rights	2,184,623	0.02
84,888	Sandoz Group AG	2,729,245	0.02
241,287	Sanofi SA	23,924,426	0.19
53,889	Shionogi & Co. Ltd.	2,598,506	0.02
335,791	Takeda Pharmaceutical Co. Ltd.	9,655,956	0.07
230,961	Teva Pharmaceutical Industries Ltd.	2,411,233	0.02
25,566	UCB SA	2,228,253	0.02
260,580	Viatis, Inc.	2,822,081	0.02
97,423	Zoetis, Inc.	19,228,378	0.15
		786,169,874	6.12
Real Estate			
8,169	Azrieli Group Ltd.	531,306	0.00
66,729	CBRE Group, Inc.	6,211,803	0.05
399,786	CK Asset Holdings Ltd.	2,006,981	0.02
13,163	Daito Trust Construction Co. Ltd.	1,526,564	0.01
432,119	ESR Group Ltd.	597,664	0.00
145,577	Fastighets AB Balder	1,033,124	0.01
8,862	FirstService Corp.	1,442,612	0.01
431,569	Hang Lung Properties Ltd.	601,324	0.00
325,009	Henderson Land Development Co. Ltd.	1,001,014	0.01
215,287	Hongkong Land Holdings Ltd.	749,199	0.01
63,391	Hulic Co. Ltd.	663,901	0.00
16,585	LEG Immobilien SE	1,453,192	0.01
241,752	Mitsubishi Estate Co. Ltd.	3,331,849	0.03
186,836	Mitsui Fudosan Co. Ltd.	4,582,770	0.04
437,934	New World Development Co. Ltd.	679,737	0.01
20,062	Nomura Real Estate Holdings, Inc.	527,805	0.00
10,299	REA Group Ltd.	1,273,035	0.01
41,683	Sagax AB Class B Shares	1,147,354	0.01
699,522	Sino Land Co. Ltd.	760,569	0.01
61,423	Sumitomo Realty & Development Co. Ltd.	1,827,267	0.01
304,442	Sun Hung Kai Properties Ltd.	3,292,561	0.03
271,176	Swire Properties Ltd.	548,704	0.00
17,317	Swiss Prime Site AG	1,848,669	0.01
125,264	UOL Group Ltd.	596,360	0.00
156,438	Vonovia SE	4,931,976	0.04
220,520	Wharf Holdings Ltd.	710,257	0.01

XTRACKERS (IE) PLC

Xtrackers MSCI World UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.35% (31 December 2022 - 99.43%) cont/d

Number of Shares	Security	Value USD	% of Fund
Real Estate cont/d			
361,693	Wharf Real Estate Investment Co. Ltd.	1,222,851	0.01
		45,100,448	0.35
Real Estate Investment Trust			
35,385	Alexandria Real Estate Equities, Inc.	4,485,756	0.03
66,732	American Homes 4 Rent	2,399,683	0.02
98,630	American Tower Corp.	21,292,244	0.17
106,920	Annaly Capital Management, Inc.	2,071,040	0.02
29,368	AvalonBay Communities, Inc.	5,498,277	0.04
30,652	Boston Properties, Inc.	2,150,851	0.02
21,979	Camden Property Trust	2,182,295	0.02
18,241	Canadian Apartment Properties REIT	675,080	0.00
856,257	CapitalLand Ascendas REIT	1,966,840	0.01
1,237,127	CapitalLand Integrated Commercial Trust	1,931,985	0.01
13,202	Covivio SA	709,929	0.01
91,783	Crown Castle, Inc.	10,572,484	0.08
498	Daiwa House REIT Investment Corp.	889,109	0.01
265,576	Dexus	1,391,737	0.01
63,850	Digital Realty Trust, Inc.	8,592,933	0.07
19,754	Equinix, Inc.	15,909,674	0.12
37,981	Equity LifeStyle Properties, Inc.	2,679,180	0.02
78,087	Equity Residential	4,775,801	0.04
13,788	Essex Property Trust, Inc.	3,418,597	0.03
44,403	Extra Space Storage, Inc.	7,119,133	0.06
53,497	Gaming & Leisure Properties, Inc.	2,640,077	0.02
9,883	Gecina SA	1,201,990	0.01
939	GLP J-Reit	935,803	0.01
372,533	Goodman Group	6,431,205	0.05
472,229	GPT Group	1,495,126	0.01
113,662	Healthpeak Properties, Inc.	2,250,508	0.02
149,599	Host Hotels & Resorts, Inc.	2,912,693	0.02
128,455	Invitation Homes, Inc.	4,381,600	0.03
60,102	Iron Mountain, Inc.	4,205,938	0.03
1,513	Japan Metropolitan Fund Invest	1,093,593	0.01
270	Japan Real Estate Investment Corp.	1,118,457	0.01
876	KDX Realty Investment Corp.	999,154	0.01
135,777	Kimco Realty Corp.	2,893,408	0.02
45,262	Klepierre SA	1,233,967	0.01
159,209	Land Securities Group PLC	1,430,459	0.01
543,749	Link REIT	3,053,498	0.02
729,557	Mapletree Logistics Trust	962,345	0.01
521,472	Mapletree Pan Asia Commercial Trust	620,659	0.00
24,775	Mid-America Apartment Communities, Inc.	3,331,247	0.03
913,028	Mirvac Group	1,302,079	0.01
362	Nippon Building Fund, Inc.	1,568,889	0.01
466	Nippon Prologis REIT, Inc.	897,095	0.01
803	Nomura Real Estate Master Fund, Inc.	939,814	0.01
195,515	Prologis, Inc.	26,062,149	0.20
33,253	Public Storage	10,142,165	0.08
149,278	Realty Income Corp.	8,571,543	0.07
33,847	Regency Centers Corp.	2,267,749	0.02
34,180	RioCan Real Estate Investment Trust	482,657	0.00
23,290	SBA Communications Corp.	5,908,440	0.05
1,103,145	Scentre Group	2,250,665	0.02
264,905	Segro PLC	2,993,380	0.02
69,232	Simon Property Group, Inc.	9,875,252	0.08
491,641	Stockland	1,492,847	0.01
26,259	Sun Communities, Inc.	3,509,515	0.03
63,201	UDR, Inc.	2,419,966	0.02
3,645	Unibail-Rodamco-Westfield	269,450	0.00

XTRACKERS (IE) PLC

Xtrackers MSCI World UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.35% (31 December 2022 - 99.43%) cont/d

Number of Shares	Security	Value USD	% of Fund
Real Estate Investment Trust cont/d			
22,840	Unibail-Rodamco-Westfield REIT NPV	1,688,406	0.01
85,286	Ventas, Inc.	4,250,654	0.03
215,457	VICI Properties, Inc.	6,868,769	0.05
841,360	Vicinity Ltd.	1,171,168	0.01
31,540	Warehouses De Pauw CVA	992,959	0.01
109,226	Welltower, Inc.	9,848,908	0.08
160,935	Weyerhaeuser Co.	5,595,710	0.04
48,638	WP Carey, Inc.	3,152,229	0.02
		258,426,813	2.01
Retail			
165,202	Alimentation Couche-Tard, Inc.	9,776,059	0.08
3,792	AutoZone, Inc.	9,804,633	0.08
18,837	Avolta AG	740,365	0.01
47,909	Bath & Body Works, Inc.	2,067,752	0.02
43,286	Best Buy Co., Inc.	3,388,428	0.03
13,332	Burlington Stores, Inc.	2,592,807	0.02
11,400	Canadian Tire Corp. Ltd.	1,216,599	0.01
33,870	CarMax, Inc.	2,599,184	0.02
5,873	Chipotle Mexican Grill, Inc.	13,431,316	0.10
111,096	Cie Financiere Richemont SA	15,278,752	0.12
93,809	Costco Wholesale Corp.	61,921,445	0.48
27,125	Darden Restaurants, Inc.	4,456,638	0.03
13,411	Dick's Sporting Goods, Inc.	1,970,746	0.01
46,084	Dollar General Corp.	6,265,120	0.05
44,487	Dollar Tree, Inc.	6,319,378	0.05
60,842	Dollarama, Inc.	4,406,039	0.03
7,543	Domino's Pizza, Inc.	3,109,451	0.02
36,753	Fast Retailing Co. Ltd.	9,121,772	0.07
29,659	Genuine Parts Co.	4,107,772	0.03
131,819	H & M Hennes & Mauritz AB	2,310,202	0.02
212,015	Home Depot, Inc.	73,473,798	0.57
233,585	Industria de Diseno Textil SA	10,174,111	0.08
25,456	Jardine Cycle & Carriage Ltd.	574,309	0.00
559,201	JD Sports Fashion PLC	1,183,006	0.01
346,534	Kingfisher PLC	1,074,806	0.01
122,661	Lowe's Cos., Inc.	27,298,206	0.21
24,345	Lululemon Athletica, Inc.	12,447,355	0.10
77,288	MatsukiyoCocokara & Co.	1,368,904	0.01
154,886	McDonald's Corp.	45,925,248	0.36
18,127	McDonald's Holdings Co. Japan Ltd.	785,615	0.01
44,121	Moncler SpA	2,714,722	0.02
25,443	Next PLC	2,633,051	0.02
16,433	Nitori Holdings Co. Ltd.	2,200,703	0.02
12,905	O'Reilly Automotive, Inc.	12,260,782	0.10
77,765	Pan Pacific International Holdings Corp.	1,855,593	0.01
17,591	Pandora AS	2,432,583	0.02
45,417	Reece Ltd.	693,872	0.01
61,895	Restaurant Brands International, Inc.	4,859,692	0.04
72,204	Ross Stores, Inc.	9,992,312	0.08
242,925	Starbucks Corp.	23,323,229	0.18
6,091	Swatch Group AG	1,654,372	0.01
11,825	Swatch Group AG (Registered)	618,893	0.00
97,355	Target Corp.	13,865,299	0.11
243,508	TJX Cos., Inc.	22,843,485	0.18
23,189	Tractor Supply Co.	4,986,331	0.04
10,626	Ulta Beauty, Inc.	5,206,634	0.04
42,972	USS Co. Ltd.	864,439	0.01
156,991	Walgreens Boots Alliance, Inc.	4,099,035	0.03
313,755	Walmart, Inc.	49,463,476	0.38

XTRACKERS (IE) PLC

Xtrackers MSCI World UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.35% (31 December 2022 - 99.43%) cont/d

Number of Shares	Security	Value USD	% of Fund
Retail cont/d			
235,722	Wesfarmers Ltd.	9,174,591	0.07
59,643	Yum! Brands, Inc.	7,792,954	0.06
47,096	Zalando SE	1,115,928	0.01
20,705	Zensho Holdings Co. Ltd.	1,085,184	0.01
		524,926,976	4.09
Semiconductors			
342,880	Advanced Micro Devices, Inc.	50,543,941	0.39
160,599	Advantest Corp.	5,464,558	0.04
105,455	Analog Devices, Inc.	20,939,145	0.16
177,419	Applied Materials, Inc.	28,754,297	0.22
9,878	ASM International NV	5,127,969	0.04
85,606	ASML Holding NV	64,464,742	0.50
16,917	BE Semiconductor Industries NV	2,549,891	0.02
94,091	Broadcom, Inc.	105,029,079	0.82
19,827	Disco Corp.	4,919,481	0.04
31,857	Entegris, Inc.	3,817,106	0.03
32,803	Hamamatsu Photonics KK	1,349,535	0.01
277,207	Infineon Technologies AG	11,574,993	0.09
889,573	Intel Corp.	44,701,043	0.35
28,808	KLA Corp.	16,746,090	0.13
28,023	Lam Research Corp.	21,949,295	0.17
15,988	Lasertec Corp.	4,215,307	0.03
30,272	Lattice Semiconductor Corp.	2,088,465	0.02
181,911	Marvell Technology, Inc.	10,971,052	0.09
116,037	Microchip Technology, Inc.	10,464,217	0.08
233,549	Micron Technology, Inc.	19,931,072	0.15
9,502	Monolithic Power Systems, Inc.	5,993,672	0.05
523,496	NVIDIA Corp.	259,245,689	2.02
54,490	NXP Semiconductors NV	12,515,263	0.10
90,157	ON Semiconductor Corp.	7,530,814	0.06
19,428	Qorvo, Inc.	2,187,787	0.02
237,138	QUALCOMM, Inc.	34,297,269	0.27
307,005	Renesas Electronics Corp.	5,550,828	0.04
71,936	Rohm Co. Ltd.	1,378,969	0.01
34,191	Skyworks Solutions, Inc.	3,843,752	0.03
144,238	STMicroelectronics NV	7,209,000	0.06
74,695	SUMCO Corp.	1,120,319	0.01
33,575	Teradyne, Inc.	3,643,559	0.03
191,725	Texas Instruments, Inc.	32,681,444	0.25
100,094	Tokyo Electron Ltd.	17,930,728	0.14
		830,730,371	6.47
Software			
96,605	Adobe, Inc.	57,634,543	0.45
33,429	Akamai Technologies, Inc.	3,956,322	0.03
18,338	ANSYS, Inc.	6,654,493	0.05
6,208	Aspen Technology, Inc.	1,366,691	0.01
32,756	Atlassian Corp.	7,791,342	0.06
45,236	Autodesk, Inc.	11,014,061	0.09
43,469	Bentley Systems, Inc.	2,268,212	0.02
19,553	Bill Holdings, Inc.	1,595,329	0.01
24,586	Broadridge Financial Solutions, Inc.	5,058,570	0.04
57,848	Cadence Design Systems, Inc.	15,756,060	0.12
35,952	Capcom Co. Ltd.	1,161,848	0.01
32,076	Ceridian HCM Holding, Inc.	2,152,941	0.02
58,648	Cloudflare, Inc.	4,883,032	0.04
40,961	Confluent, Inc.	958,487	0.01
4,255	Constellation Software, Inc.	10,601,262	0.08
143,385	Dassault Systemes SE	7,006,393	0.05

XTRACKERS (IE) PLC

Xtrackers MSCI World UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.35% (31 December 2022 - 99.43%) cont/d

Number of Shares	Security	Value USD	% of Fund
Software cont/d			
53,713	Datadog, Inc.	6,519,684	0.05
20,337	Descartes Systems Group, Inc.	1,717,062	0.01
44,257	DocuSign, Inc.	2,631,079	0.02
55,765	Dropbox, Inc.	1,643,952	0.01
53,672	Dynatrace, Inc.	2,935,322	0.02
55,301	Electronic Arts, Inc.	7,565,730	0.06
5,186	Fair Isaac Corp.	6,036,556	0.05
126,133	Fidelity National Information Services, Inc.	7,576,809	0.06
129,765	Fiserv, Inc.	17,237,983	0.13
18,407	Global-e Online Ltd.	729,469	0.01
10,080	HubSpot, Inc.	5,851,843	0.05
59,520	Intuit, Inc.	37,201,786	0.29
15,157	Jack Henry & Associates, Inc.	2,476,805	0.02
43,337	Koei Tecmo Holdings Co. Ltd.	494,450	0.00
20,233	Konami Group Corp.	1,059,585	0.01
13,055	Manhattan Associates, Inc.	2,811,003	0.02
1,496,284	Microsoft Corp.	562,662,635	4.38
5,770	Monday.com Ltd.	1,083,664	0.01
15,342	MongoDB, Inc.	6,272,577	0.05
16,824	MSCI, Inc.	9,516,496	0.07
12,709	Nemetschek SE	1,101,781	0.01
68,439	Nexon Co. Ltd.	1,247,369	0.01
62,005	Open Text Corp.	2,618,731	0.02
347,960	Oracle Corp.	36,685,423	0.29
8,765	Oracle Corp. Japan	675,809	0.01
394,884	Palantir Technologies, Inc.	6,780,158	0.05
69,212	Paychex, Inc.	8,243,841	0.06
11,437	Paycom Software, Inc.	2,364,257	0.02
24,846	PTC, Inc.	4,347,056	0.03
92,752	ROBLOX Corp.	4,240,621	0.03
22,441	Roper Technologies, Inc.	12,234,160	0.10
215,942	Sage Group PLC	3,227,691	0.03
206,414	Salesforce, Inc.	54,315,780	0.42
220,928	SAP SE	34,039,835	0.27
43,425	ServiceNow, Inc.	30,679,328	0.24
59,262	Snowflake, Inc.	11,793,138	0.09
33,937	Splunk, Inc.	5,170,302	0.04
19,263	Square Enix Holdings Co. Ltd.	691,790	0.01
51,061	SS&C Technologies Holdings, Inc.	3,120,338	0.02
32,265	Synopsys, Inc.	16,613,571	0.13
35,822	Take-Two Interactive Software, Inc.	5,765,551	0.04
13,499	Temenos AG	1,254,550	0.01
49,587	TIS, Inc.	1,092,827	0.01
35,683	Twilio, Inc.	2,707,269	0.02
9,011	Tyler Technologies, Inc.	3,767,679	0.03
81,908	UiPath, Inc.	2,034,595	0.02
52,918	Unity Software, Inc.	2,163,817	0.02
32,279	Veeva Systems, Inc.	6,214,353	0.05
36,226	WiseTech Global Ltd.	1,863,056	0.01
44,083	Workday, Inc.	12,169,553	0.09
30,974	Xero Ltd.	2,373,472	0.02
50,461	Zoom Video Communications, Inc.	3,628,651	0.03
		1,109,110,428	8.64
Textiles and Apparel			
34,381	adidas AG	6,994,208	0.06
77,813	Burberry Group PLC	1,404,615	0.01
5,534	Deckers Outdoor Corp.	3,699,092	0.03
37,747	Gildan Activewear, Inc.	1,254,416	0.01
6,700	Hermes International SCA	14,201,338	0.11

XTRACKERS (IE) PLC

Xtrackers MSCI World UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.35% (31 December 2022 - 99.43%) cont/d

Number of Shares	Security	Value USD	% of Fund
Textiles and Apparel cont/d			
15,627	Kering SA	6,887,685	0.05
58,762	LVMH Moet Hennessy Louis Vuitton SE	47,619,041	0.37
259,595	NIKE, Inc.	28,184,229	0.22
22,076	Puma SE	1,231,994	0.01
68,229	VF Corp.	1,282,705	0.01
		112,759,323	0.88
Transportation			
780	AP Moller - Maersk AS Class A Shares	1,384,694	0.01
910	AP Moller - Maersk AS Class B Shares	1,637,052	0.01
350,719	Aurizon Holdings Ltd.	909,390	0.01
119,434	Canadian National Railway Co.	15,085,494	0.12
198,156	Canadian Pacific Kansas City Ltd.	15,755,100	0.12
148,581	Central Japan Railway Co.	3,777,233	0.03
23,414	CH Robinson Worldwide, Inc.	2,022,735	0.01
428,886	CSX Corp.	14,869,478	0.12
212,132	Deutsche Post AG	10,510,946	0.08
39,877	DSV AS	7,005,295	0.05
63,650	East Japan Railway Co.	3,670,101	0.03
31,462	Expeditors International of Washington, Inc.	4,001,966	0.03
50,854	FedEx Corp.	12,864,536	0.10
79,989	Getlink SE	1,463,681	0.01
49,915	Hankyu Hanshin Holdings, Inc.	1,589,363	0.01
17,783	JB Hunt Transport Services, Inc.	3,551,976	0.03
27,022	Kawasaki Kisen Kaisha Ltd.	1,159,619	0.01
27,899	Keisei Electric Railway Co. Ltd.	1,318,761	0.01
39,072	Kintetsu Group Holdings Co. Ltd.	1,239,396	0.01
33,792	Knight-Swift Transportation Holdings, Inc.	1,948,109	0.01
11,759	Kuehne & Nagel International AG	4,048,902	0.03
75,129	Mitsui OSK Lines Ltd.	2,407,134	0.02
313,956	MTR Corp. Ltd.	1,218,263	0.01
16,373	NIPPON EXPRESS HOLDINGS, Inc.	930,722	0.01
104,925	Nippon Yusen KK	3,253,136	0.02
47,877	Norfolk Southern Corp.	11,317,165	0.09
59,793	Odakyu Electric Railway Co. Ltd.	912,291	0.01
20,972	Old Dominion Freight Line, Inc.	8,500,581	0.07
99,211	Poste Italiane SpA	1,126,073	0.01
68,562	SG Holdings Co. Ltd.	984,320	0.01
389,701	SITC International Holdings Co. Ltd.	672,746	0.00
17,904	TFI International, Inc.	2,447,305	0.02
37,888	Tobu Railway Co. Ltd.	1,018,284	0.01
119,635	Tokyu Corp.	1,460,433	0.01
128,806	Union Pacific Corp.	31,637,330	0.25
153,383	United Parcel Service, Inc.	24,116,409	0.19
46,417	West Japan Railway Co.	1,936,292	0.01
58,746	Yamato Holdings Co. Ltd.	1,085,705	0.01
		204,838,016	1.59
Water			
40,198	American Water Works Co., Inc.	5,305,734	0.04
57,266	Essential Utilities, Inc.	2,138,885	0.02
61,709	Severn Trent PLC	2,028,812	0.01
153,818	United Utilities Group PLC	2,077,543	0.02
149,843	Veolia Environnement SA	4,727,368	0.04
		16,278,342	0.13
Total Equities		12,759,600,143	99.35

XTRACKERS (IE) PLC

Xtrackers MSCI World UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Exchange Traded Funds - 0.06% (31 December 2022 - 0.16%)

Number of Shares	Security	Value USD	% of Fund
32,000	Xtrackers MSCI USA Consumer Staples UCITS ETF	1,307,597	0.01
30,000	Xtrackers MSCI USA Energy UCITS ETF	1,302,879	0.01
56,000	Xtrackers MSCI USA Financials UCITS ETF	1,539,171	0.01
48,000	Xtrackers MSCI USA Information Technology UCITS ETF	4,044,969	0.03
Total Exchange Traded Funds		8,194,616	0.06

Mutual Funds / Open-Ended Funds - 0.09% (31 December 2022 - 0.00%)

1,023	Deutsche Global Liquidity Series PLC - Managed Dollar Fund	11,412,154	0.09
Total Mutual Funds / Open-Ended Funds		11,412,154	0.09

Preferred Stocks - 0.12% (31 December 2022 - 0.14%)

Automobiles

13,260	Bayerische Motoren Werke AG	1,317,557	0.01
24,575	Dr Ing hc F Porsche AG	2,169,028	0.02
30,504	Porsche Automobil Holding SE	1,560,810	0.01
43,460	Volkswagen AG	5,367,305	0.04
		10,414,700	0.08

Electronics

5,718	Sartorius AG	2,104,621	0.02
		2,104,621	0.02

Household Products

32,326	Henkel AG & Co. KGaA	2,601,752	0.02
		2,601,752	0.02

Total Preferred Stocks

15,121,073 0.12

Warrants - 0.00% (31 December 2022 - 0.00%)

Software

4,125	Constellation Software, Inc.	-	0.00
		-	0.00

Total Warrants

		-	0.00
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Total Transferable Securities

12,794,327,986 99.62

Financial Derivative Instruments - 0.01% (31 December 2022 - (0.01)%)

Exchange Traded Financial Derivative Instruments - 0.01% (31 December 2022 - (0.01)%)

Open Futures Contracts* - 0.01% (31 December 2022 - (0.01)%)

CCY	Description	Notional	Maturity	Unrealised gain USD	% of Fund
USD	MSCI World Index Futures	57,625,370	15/03/2024	1,320,970	0.01
	Long Futures Contracts				
Unrealised gain on Open Futures Contracts				1,320,970	0.01
Net unrealised gain on Open Futures Contracts				1,320,970	0.01
Total Exchange Traded Financial Derivative Instruments				1,320,970	0.01

XTRACKERS (IE) PLC

Xtrackers MSCI World UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

OTC Financial Derivative Instruments - 0.00% (31 December 2022 - 0.00%)

Open Forward Foreign Currency Exchange Contracts ** - 0.00% (31 December 2022 - 0.00%)

Settlement Day		Amount Bought		Amount Sold	Unrealised gain/(loss) USD	% of Fund
02/02/2024	CHF	6,870	AUD	12,000	(9)	0.00
02/02/2024	CHF	2,378	AUD	4,153	(3)	0.00
02/02/2024	CHF	68,976	AUD	119,368	671	0.00
02/02/2024	CHF	10,754	CAD	17,000	(83)	0.00
02/02/2024	CHF	3,666	CAD	5,796	(28)	0.00
02/02/2024	CHF	108,264	CAD	169,572	364	0.00
02/02/2024	CHF	2,998	DKK	24,100	(4)	0.00
02/02/2024	CHF	1,637	DKK	13,156	(2)	0.00
02/02/2024	CHF	29,612	DKK	235,490	341	0.00
02/02/2024	CHF	30,219	EUR	32,600	(41)	0.00
02/02/2024	CHF	8,917	EUR	9,620	(12)	0.00
02/02/2024	CHF	305,948	EUR	326,448	3,572	0.00
02/02/2024	CHF	13,203	GBP	12,400	(75)	0.00
02/02/2024	CHF	3,448	GBP	3,238	(20)	0.00
02/02/2024	CHF	134,688	GBP	124,963	1,182	0.00
02/02/2024	CHF	1,847	HKD	17,300	(15)	0.00
02/02/2024	CHF	803	HKD	7,520	(7)	0.00
02/02/2024	CHF	18,409	HKD	170,588	78	0.00
02/02/2024	CHF	345	ILS	1,500	(6)	0.00
02/02/2024	CHF	3,160	ILS	13,565	(3)	0.00
02/02/2024	CHF	201,865	JPY	33,876,105	(781)	0.00
02/02/2024	CHF	20,250	JPY	3,406,800	(139)	0.00
02/02/2024	CHF	7,702	JPY	1,295,712	(53)	0.00
02/02/2024	CHF	609	NOK	7,400	(4)	0.00
02/02/2024	CHF	6,185	NOK	73,866	92	0.00
02/02/2024	CHF	159	NZD	300	-	0.00
02/02/2024	CHF	1,762	NZD	3,298	12	0.00
02/02/2024	CHF	738	SEK	8,791	5	0.00
02/02/2024	CHF	2,911	SEK	34,700	22	0.00
02/02/2024	CHF	29,732	SEK	349,495	711	0.00
02/02/2024	CHF	1,078	SGD	1,700	(6)	0.00
02/02/2024	CHF	10,961	SGD	17,149	45	0.00
02/02/2024	CHF	234,612	USD	281,400	(1,807)	0.00
02/02/2024	CHF	99,456	USD	119,290	(766)	0.00
02/02/2024	CHF	2,347,382	USD	2,785,384	12,049	0.00
02/02/2024	EUR	11,577	AUD	18,776	(21)	0.00
02/02/2024	EUR	148	AUD	239	-	0.00
02/02/2024	EUR	18,171	CAD	26,673	(142)	0.00
02/02/2024	EUR	221	CAD	324	(1)	0.00
02/02/2024	EUR	14,760	CHF	13,833	(162)	0.00
02/02/2024	EUR	542	CHF	502	1	0.00
02/02/2024	EUR	4,953	DKK	36,912	(1)	0.00
02/02/2024	EUR	183	DKK	1,366	-	0.00
02/02/2024	EUR	22,381	GBP	19,460	(60)	0.00
02/02/2024	EUR	317	GBP	276	(1)	0.00
02/02/2024	EUR	3,056	HKD	26,546	(22)	0.00
02/02/2024	EUR	558	ILS	2,245	(7)	0.00
02/02/2024	EUR	34,423	JPY	5,413,838	(501)	0.00
02/02/2024	EUR	583	JPY	90,946	(3)	0.00
02/02/2024	EUR	1,157	NOK	12,950	4	0.00
02/02/2024	EUR	338	NZD	593	(2)	0.00
02/02/2024	EUR	4,984	SEK	54,902	58	0.00
02/02/2024	EUR	1,858	SGD	2,724	(13)	0.00
02/02/2024	EUR	393,969	USD	438,145	(2,437)	0.00
02/02/2024	EUR	5,213	USD	5,797	(32)	0.00
02/02/2024	EUR	2,898	USD	3,222	(17)	0.00
02/02/2024	GBP	24,396	AUD	45,373	114	0.00
02/02/2024	GBP	2,168,173	AUD	4,044,350	2,091	0.00
02/02/2024	GBP	3,403,274	CAD	5,745,305	(19,862)	0.00
02/02/2024	GBP	36,255	CAD	61,037	(84)	0.00
02/02/2024	GBP	2,774,457	CHF	2,990,373	(26,244)	0.00
02/02/2024	GBP	87,037	CHF	92,686	517	0.00
02/02/2024	GBP	29,952	DKK	256,363	143	0.00
02/02/2024	GBP	930,528	DKK	7,976,192	2,704	0.00
02/02/2024	GBP	57,943	EUR	66,559	268	0.00
02/02/2024	GBP	9,615,853	EUR	11,060,498	28,006	0.00

XTRACKERS (IE) PLC

Xtrackers MSCI World UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Open Forward Foreign Currency Exchange Contracts** - 0.00% (31 December 2022 - 0.00%) cont/d

Settlement Day		Amount Bought		Amount Sold	Unrealised gain/(loss) USD	% of Fund
02/02/2024	GBP	570,739	HKD	5,701,251	(2,928)	0.00
02/02/2024	GBP	95,212	ILS	440,536	(1,015)	0.00
02/02/2024	GBP	6,345,212	JPY	1,147,766,320	(86,963)	0.00
02/02/2024	GBP	93,529	JPY	16,754,878	(118)	0.00
02/02/2024	GBP	186,795	NOK	2,404,249	1,249	0.00
02/02/2024	GBP	58,349	NZD	117,700	(134)	0.00
02/02/2024	GBP	937,442	SEK	11,876,415	15,371	0.00
02/02/2024	GBP	339,994	SGD	573,268	(1,684)	0.00
02/02/2024	GBP	73,787,875	USD	94,372,405	(292,227)	0.00
02/02/2024	GBP	976,157	USD	1,248,560	(3,951)	0.00
02/02/2024	GBP	431,643	USD	551,309	(961)	0.00
02/02/2024	JPY	90,214	EUR	574	8	0.00
Unrealised gain on Open Forward Foreign Currency Exchange Contracts					69,678	0.00
Unrealised loss on Open Forward Foreign Currency Exchange Contracts					(443,457)	0.00
Net unrealised loss on Open Forward Foreign Currency Exchange Contracts					(373,779)	0.00
Total OTC Financial Derivative Instruments					(373,779)	0.00
Total Financial Derivative Instruments					947,191	0.01
					Value USD	% of Fund
Total Financial Assets at Fair Value through Profit or Loss					12,795,275,177	99.63
Other Net Assets - 0.37% (31 December 2022 - 0.28%)					47,143,599	0.37
Net Assets Attributable to Redeeming Participating Shareholders					12,842,418,776	100.00

* The broker for the open futures contracts is Deutsche Bank AG Frankfurt.

** The counterparties for the open forward foreign currency exchange contracts are Barclays Bank Ireland, BNP Paribas, HSBC Continental Europe, State Street Bank International and UBS.

Analysis of Total Assets (Unaudited)

	% of Total Assets 31/12/2023
Transferable securities admitted to an official stock exchange listing	99.40
Exchange Traded Funds	0.06
Mutual Funds / Open-Ended Funds	0.09
Exchange Traded Financial Derivative Instruments	0.01
Other Current Assets	0.44
Total Assets	100.00

XTRACKERS (IE) PLC

Xtrackers FTSE Developed Europe ex UK Real Estate UCITS ETF

Portfolio of Investments as at 31 December 2023

Transferable Securities

Equities - 99.99% (31 December 2022 - 99.94%)

Number of Shares	Security	Value EUR	% of Fund
Real Estate			
2,293	Allreal Holding AG	370,933	1.85
107,450	Aroundtown SA	265,939	1.32
7,018	Atrium Ljungberg AB	145,750	0.73
8,263	BRANICKS Group AG	27,888	0.14
5,354	CA Immobilien Anlagen AG	173,737	0.86
67,160	Castellum AB	864,498	4.30
5,244	Catena AB	222,054	1.10
8,869	Cibus Nordic Real Estate AB publ	106,675	0.53
11,398	Citycon OYJ	59,270	0.30
105,079	Corem Property Group AB	100,242	0.50
1,881	Deutsche EuroShop AG	42,417	0.21
7,748	Deutsche Wohnen SE	185,487	0.92
13,919	Dios Fastigheter AB	108,276	0.54
11,210	Entra ASA	115,313	0.57
39,459	Fabege AB	383,513	1.91
98,164	Fastighets AB Balder	630,648	3.14
15,578	Grand City Properties SA	158,584	0.79
711	Hiag Immobilien Holding AG	61,026	0.30
16,874	Hufvudstaden AB	215,387	1.07
171	Intershop Holding AG	113,114	0.56
25,902	Kojamo OYJ	308,234	1.53
11,669	LEG Immobilien SE	925,585	4.60
1,118	Mobimo Holding AG	313,853	1.56
4,594	NP3 Fastigheter AB	96,151	0.48
28,578	Nyfosa AB	246,054	1.22
13,883	Pandox AB	187,559	0.93
2,307	Peach Property Group AG	28,486	0.14
8,483	Platzer Fastigheter Holding AB	64,161	0.32
7,099	PSP Swiss Property AG	897,942	4.47
28,053	Sagax AB Class B Shares	699,026	3.48
173,832	Samhallsbyggnadsbolaget i Norden AB	79,073	0.39
3,965	Shurgard Self Storage Ltd.	177,870	0.89
11,928	Swiss Prime Site AG	1,152,735	5.73
23,813	TAG Immobilien AG	314,212	1.56
1,585	VGP NV	166,425	0.83
71,005	Vonovia SE	2,026,483	10.08
52,486	Wallenstam AB	257,892	1.28
41,719	Wihlborgs Fastigheter AB	353,202	1.76
		12,645,694	62.89
Real Estate Investment Trust			
7,417	Aedifica SA	472,092	2.35
1,547	ARGAN SA	131,804	0.66
811	Ascencio	40,307	0.20
8,989	Carmila SA	140,049	0.70
5,347	Cofinimmo SA	381,776	1.90
8,357	Covivio SA	406,819	2.02
6,623	Eurocommercial Properties NV	147,031	0.73
8,129	Gecina SA	895,003	4.45
11,214	Hamborner REIT AG	76,367	0.38
1,525	Home Invest Belgium SA	23,637	0.12
5,116	ICADE	181,823	0.90
10,265	Immobiliare Grande Distribuzione SIIQ SpA	23,661	0.12
49,971	Inmobiliaria Colonial Socimi SA	327,310	1.63
4,351	Intervest Offices & Warehouses NV	90,066	0.45
69,905	Irish Residential Properties REIT PLC	77,455	0.38
32,368	Klepierre SA	798,842	3.97
9,328	Lar Espana Real Estate Socimi SA	57,367	0.28
13,937	Mercialys SA	138,603	0.69

XTRACKERS (IE) PLC

Xtrackers FTSE Developed Europe ex UK Real Estate UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.99% (31 December 2022 - 99.94%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Real Estate Investment Trust cont/d			
52,560	Merlin Properties Socimi SA	528,754	2.63
2,561	Montea NV	220,758	1.10
2,839	NSI NV	53,260	0.26
1,935	Retail Estates NV	125,001	0.62
591	Unibail-Rodamco-Westfield	39,550	0.20
15,594	Unibail-Rodamco-Westfield REIT NPV	1,043,550	5.19
2,698	Vastned Retail NV	54,230	0.27
26,391	Warehouses De Pauw CVA	752,143	3.74
6,306	Wereldhave NV	91,185	0.45
4,815	Xior Student Housing NV	143,005	0.71
		7,461,448	37.10
Total Equities		20,107,142	99.99
Total Transferable Securities		20,107,142	99.99
Total Financial Assets at Fair Value through Profit or Loss		20,107,142	99.99
Other Net Assets - 0.01% (31 December 2022 - 0.06%)		2,263	0.01
Net Assets Attributable to Redeeming Participating Shareholders		20,109,405	100.00
Analysis of Total Assets (Unaudited)			% of Total Assets
			31/12/2023
Transferable securities admitted to an official stock exchange listing			99.55
Other Current Assets			0.45
Total Assets			100.00

XTRACKERS (IE) PLC

Xtrackers MSCI World Minimum Volatility UCITS ETF

Portfolio of Investments as at 31 December 2023

Transferable Securities

Equities - 99.96% (31 December 2022 - 100.00%)

Number of Shares	Security	Value USD	% of Fund
Aerospace and Defense			
4,900	Lockheed Martin Corp.	2,220,876	0.53
4,175	Northrop Grumman Corp.	1,954,484	0.47
79,975	Singapore Technologies Engineering Ltd.	235,845	0.06
		4,411,205	1.06
Auto Components			
10,086	Bridgestone Corp.	417,806	0.10
		417,806	0.10
Automobiles			
4,404	Ferrari NV	1,484,761	0.36
		1,484,761	0.36
Banks			
30,490	Bank Hapoalim BM	275,273	0.07
42,146	Bank Leumi Le-Israel BM	340,712	0.08
4,303	Banque Cantonale Vaudoise	554,714	0.13
298,880	BOC Hong Kong Holdings Ltd.	811,451	0.20
75,480	Chiba Bank Ltd.	545,300	0.13
133,284	Concordia Financial Group Ltd.	609,412	0.15
36,567	DBS Group Holdings Ltd.	926,164	0.22
108,396	Hang Seng Bank Ltd.	1,263,929	0.30
65,051	Japan Post Bank Co. Ltd.	662,599	0.16
94,606	Mizuho Financial Group, Inc.	1,618,932	0.39
63,794	Oversea-Chinese Banking Corp. Ltd.	628,703	0.15
66,711	Shizuoka Financial Group, Inc.	565,468	0.14
		8,802,657	2.12
Beverages			
16,622	Coca-Cola Co.	979,535	0.23
8,714	JDE Peet's NV	234,487	0.06
50,664	Keurig Dr Pepper, Inc.	1,688,125	0.41
32,535	PepsiCo, Inc.	5,525,744	1.33
		8,427,891	2.03
Biotechnology			
9,382	Amgen, Inc.	2,702,203	0.65
14,447	BioMarin Pharmaceutical, Inc.	1,392,980	0.34
4,404	Corteva, Inc.	211,040	0.05
54,521	Gilead Sciences, Inc.	4,416,746	1.07
27,018	Incyte Corp.	1,696,460	0.41
3,203	Regeneron Pharmaceuticals, Inc.	2,813,163	0.68
1,953	United Therapeutics Corp.	429,445	0.10
7,066	Vertex Pharmaceuticals, Inc.	2,875,085	0.69
		16,537,122	3.99
Chemicals			
5,067	Air Liquide SA	985,790	0.24
18,059	CF Industries Holdings, Inc.	1,435,690	0.35
1,002	EMS-Chemie Holding AG	810,743	0.20
163	Givaudan SA	674,737	0.16
60,231	ICL Group Ltd.	306,265	0.07
		4,213,225	1.02
Commercial Services and Supplies			
10,579	Booz Allen Hamilton Holding Corp.	1,353,160	0.33
31,454	Republic Services, Inc.	5,187,079	1.25

XTRACKERS (IE) PLC

Xtrackers MSCI World Minimum Volatility UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.96% (31 December 2022 - 100.00%) cont/d

Number of Shares	Security	Value USD	% of Fund
Commercial Services and Supplies cont/d			
14,660	Rollins, Inc.	640,202	0.15
21,509	Secom Co. Ltd.	1,549,325	0.37
10,472	SGS SA	902,559	0.22
19,141	Waste Connections, Inc.	2,857,177	0.69
33,584	Waste Management, Inc.	6,014,895	1.45
		18,504,397	4.46
Computers and Peripherals			
8,498	Accenture PLC	2,982,033	0.72
1,457	Apple, Inc.	280,516	0.07
2,123	CDW Corp.	482,600	0.12
29,695	CGI, Inc.	3,196,728	0.77
9,040	Check Point Software Technologies Ltd.	1,381,222	0.33
22,265	Cognizant Technology Solutions Corp.	1,681,675	0.40
8,421	F5, Inc.	1,507,191	0.36
68,828	Gen Digital, Inc.	1,570,655	0.38
31,738	International Business Machines Corp.	5,190,750	1.25
6,641	Logitech International SA	629,343	0.15
20,959	NEC Corp.	1,241,365	0.30
9,898	Obic Co. Ltd.	1,705,716	0.41
16,182	Otsuka Corp.	667,229	0.16
22,146	SCSK Corp.	439,213	0.11
9,314	VeriSign, Inc.	1,918,311	0.46
		24,874,547	5.99
Construction and Engineering			
3,657	Aena SME SA	662,916	0.16
48,006	Infrastrutture Wireless Italiane SpA	607,191	0.15
		1,270,107	0.31
Containers and Packaging			
140,798	Amcor PLC	1,357,293	0.33
		1,357,293	0.33
Diversified Financials			
15,002	Cboe Global Markets, Inc.	2,678,757	0.64
7,951	CME Group, Inc.	1,674,481	0.40
1,134	Deutsche Boerse AG	233,624	0.06
1	Isracard Ltd.	3	0.00
122,356	Singapore Exchange Ltd.	911,803	0.22
10,401	Visa, Inc.	2,707,900	0.65
14,089	Washington H Soul Pattinson & Co. Ltd.	315,038	0.08
		8,521,606	2.05
Diversified Telecommunications			
78,594	AT&T, Inc.	1,318,807	0.32
10,396	BCE, Inc.	411,315	0.10
126,071	Cisco Systems, Inc.	6,369,107	1.54
215,981	Deutsche Telekom AG	5,189,190	1.25
20,234	Elisa OYJ	935,857	0.23
537,997	HKT Trust & HKT Ltd.	642,134	0.15
45,683	Juniper Networks, Inc.	1,346,735	0.32
100,290	KDDI Corp.	3,191,239	0.77
474,964	Koninklijke KPN NV	1,635,918	0.39
18,105	Motorola Solutions, Inc.	5,668,494	1.37
3,534,491	Nippon Telegraph & Telephone Corp.	4,319,711	1.04
55,389	Nokia OYJ	186,738	0.05
263,754	Orange SA	3,002,131	0.72
10,054	Rogers Communications, Inc.	472,963	0.11

XTRACKERS (IE) PLC

Xtrackers MSCI World Minimum Volatility UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.96% (31 December 2022 - 100.00%) cont/d

Number of Shares	Security	Value USD	% of Fund
Diversified Telecommunications cont/d			
1,116,663	Singapore Telecommunications Ltd.	2,090,939	0.50
407,928	SoftBank Corp.	5,091,143	1.23
209,769	Spark New Zealand Ltd.	687,983	0.17
3,675	Swisscom AG	2,209,410	0.53
626,454	Telefonica SA	2,445,572	0.59
86,782	Telenor ASA	996,365	0.24
86,633	Telia Co. AB	221,185	0.05
150,650	Telstra Group Ltd.	407,072	0.10
64,741	TELUS Corp.	1,157,738	0.28
27,627	T-Mobile U.S., Inc.	4,429,437	1.07
123,662	Verizon Communications, Inc.	4,662,057	1.12
209,313	Vodafone Group PLC	182,940	0.04
		59,272,180	14.28
Electric Utilities			
4,013	Alliant Energy Corp.	205,867	0.05
10,697	Ameren Corp.	773,821	0.19
17,972	American Electric Power Co., Inc.	1,459,686	0.35
3,010	BKW AG	534,658	0.13
63,149	Chubu Electric Power Co., Inc.	815,902	0.20
156,676	CLP Holdings Ltd.	1,293,168	0.31
7,469	CMS Energy Corp.	433,725	0.10
48,917	Consolidated Edison, Inc.	4,449,980	1.07
5,813	Dominion Energy, Inc.	273,211	0.07
35,818	Duke Energy Corp.	3,475,779	0.84
11,051	Evergy, Inc.	576,862	0.14
46,974	Hydro One Ltd.	1,414,279	0.34
196,152	Power Assets Holdings Ltd.	1,136,687	0.27
57,815	Redeia Corp. SA	952,232	0.23
63,304	Southern Co.	4,438,876	1.07
25,367	WEC Energy Group, Inc.	2,135,140	0.51
46,926	Xcel Energy, Inc.	2,905,189	0.70
		27,275,062	6.57
Electrical Equipment			
32,981	Brother Industries Ltd.	526,484	0.13
102,586	Canon, Inc.	2,634,142	0.63
69,106	Ricoh Co. Ltd.	530,868	0.13
41,093	Seiko Epson Corp.	615,171	0.15
		4,306,665	1.04
Electronics			
28,722	Amphenol Corp.	2,847,212	0.68
4,381	Hirose Electric Co. Ltd.	496,118	0.12
13,225	Keysight Technologies, Inc.	2,103,965	0.51
164,008	Kyocera Corp.	2,394,158	0.58
		7,841,453	1.89
Food Products			
27,461	Campbell Soup Co.	1,187,139	0.29
14,355	Conagra Brands, Inc.	411,414	0.10
7,927	Empire Co. Ltd.	210,709	0.05
55,197	General Mills, Inc.	3,595,532	0.87
19,199	Hershey Co.	3,579,461	0.86
42,671	Hormel Foods Corp.	1,370,166	0.33
14,515	J M Smucker Co.	1,834,406	0.44
38,848	Kellanova	2,171,992	0.52
49,046	Koninklijke Ahold Delhaize NV	1,409,458	0.34
73,471	Kraft Heinz Co.	2,716,958	0.66
57,556	Kroger Co.	2,630,885	0.64

XTRACKERS (IE) PLC

Xtrackers MSCI World Minimum Volatility UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.96% (31 December 2022 - 100.00%) cont/d

Number of Shares	Security	Value USD	% of Fund
Food Products cont/d			
8,178	Loblaw Cos. Ltd.	795,597	0.19
3,049	McCormick & Co., Inc.	208,613	0.05
4,900	Metro, Inc.	254,885	0.06
22,000	Mondelez International, Inc.	1,593,460	0.38
32,687	Nestle SA	3,786,977	0.91
		27,757,652	6.69
Gas Utilities			
33,365	Enagas SA	562,617	0.14
1,225,130	Hong Kong & China Gas Co. Ltd.	938,238	0.23
15,847	Naturgy Energy Group SA	472,645	0.11
47,540	Osaka Gas Co. Ltd.	993,086	0.24
		2,966,586	0.72
Health Care Equipment and Supplies			
2,386	Abbott Laboratories	262,627	0.06
36,304	FUJIFILM Holdings Corp.	2,181,897	0.53
4,598	Medtronic PLC	378,783	0.09
		2,823,307	0.68
Health Care Providers and Services			
1,297	Elevance Health, Inc.	611,613	0.15
5,797	Humana, Inc.	2,653,925	0.64
7,833	Quest Diagnostics, Inc.	1,080,014	0.26
8,097	UnitedHealth Group, Inc.	4,262,828	1.02
		8,608,380	2.07
Hotels, Restaurants and Leisure			
13,308	Toho Co. Ltd.	450,176	0.11
		450,176	0.11
Household Durables			
2,937	Schindler Holding AG - Voting Rights	696,170	0.17
		696,170	0.17
Household Products			
18,899	Church & Dwight Co., Inc.	1,787,090	0.43
9,506	Kimberly-Clark Corp.	1,155,074	0.28
		2,942,164	0.71
Industrial			
17,886	Jardine Matheson Holdings Ltd.	737,082	0.18
1,330	Teledyne Technologies, Inc.	593,566	0.14
		1,330,648	0.32
Insurance			
2,719	Allstate Corp.	380,606	0.09
5,363	Aon PLC	1,560,740	0.38
2,355	Arch Capital Group Ltd.	174,906	0.04
7,963	Arthur J Gallagher & Co.	1,790,719	0.43
4,376	Assurant, Inc.	737,312	0.18
11,734	Berkshire Hathaway, Inc.	4,185,048	1.01
16,240	Brown & Brown, Inc.	1,154,826	0.28
10,179	Chubb Ltd.	2,300,454	0.55
3,616	Erie Indemnity Co.	1,211,071	0.29
1,487	Everest Group Ltd.	525,774	0.13
631	Fairfax Financial Holdings Ltd.	585,017	0.14
2,363	Globe Life, Inc.	287,624	0.07
4,529	Hannover Rueck SE	1,082,140	0.26

XTRACKERS (IE) PLC

Xtrackers MSCI World Minimum Volatility UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.96% (31 December 2022 - 100.00%) cont/d

Number of Shares	Security	Value USD	% of Fund
Insurance cont/d			
2,198	Helvetia Holding AG	302,677	0.07
13,949	Intact Financial Corp.	2,156,562	0.52
20,481	Loews Corp.	1,425,273	0.34
833	Markel Group, Inc.	1,182,777	0.29
20,121	Marsh & McLennan Cos., Inc.	3,812,326	0.92
15,714	Progressive Corp.	2,502,926	0.60
33,228	Sampo OYJ	1,453,898	0.35
1,725	Swiss Re AG	193,805	0.05
13,031	Travelers Cos., Inc.	2,482,275	0.60
20,039	Tryg AS	436,215	0.11
19,764	W R Berkley Corp.	1,397,710	0.34
2,459	Willis Towers Watson PLC	593,111	0.14
4,223	Zurich Insurance Group AG	2,205,704	0.53
		36,121,496	8.71
Leisure Equipment and Products			
31,464	Nintendo Co. Ltd.	1,642,386	0.40
		1,642,386	0.40
Machinery			
4,384	Kone OYJ	218,700	0.05
		218,700	0.05
Media			
92,856	Bollore SE	580,053	0.14
22,627	Thomson Reuters Corp.	3,324,381	0.80
44,012	Vivendi SE	470,426	0.11
1,904	Wolters Kluwer NV	270,689	0.07
		4,645,549	1.12
Metals and Mining			
39,290	Barrick Gold Corp.	713,335	0.17
10,539	Franco-Nevada Corp.	1,173,069	0.28
15,295	Newmont Corp.	633,060	0.15
4,702	Wheaton Precious Metals Corp.	233,103	0.06
		2,752,567	0.66
Oil and Gas			
1,504	Cheniere Energy, Inc.	256,748	0.06
6,207	Chevron Corp.	925,836	0.22
81,571	ENEOS Holdings, Inc.	324,247	0.08
55,395	Eni SpA	939,176	0.23
9,857	Exxon Mobil Corp.	985,503	0.24
14,786	Galp Energia SGPS SA	217,887	0.05
7,976	Marathon Petroleum Corp.	1,183,320	0.29
6,668	Phillips 66	887,778	0.21
39,428	Williams Cos., Inc.	1,373,277	0.33
		7,093,772	1.71
Personal Products			
26,231	Colgate-Palmolive Co.	2,090,873	0.50
25,955	Procter & Gamble Co.	3,803,446	0.92
		5,894,319	1.42
Pharmaceuticals			
20,758	AbbVie, Inc.	3,216,867	0.78
4,878	Becton Dickinson & Co.	1,189,403	0.29
49,149	Bristol-Myers Squibb Co.	2,521,835	0.61
18,227	Cencora, Inc.	3,743,461	0.90

XTRACKERS (IE) PLC

Xtrackers MSCI World Minimum Volatility UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.96% (31 December 2022 - 100.00%) cont/d

Number of Shares	Security	Value USD	% of Fund
Pharmaceuticals cont/d			
1,349	Cigna Group	403,958	0.10
2,612	Eli Lilly & Co.	1,522,587	0.37
4,219	Henry Schein, Inc.	319,421	0.08
32,987	Johnson & Johnson	5,170,382	1.25
7,885	McKesson Corp.	3,650,597	0.88
54,110	Merck & Co., Inc.	5,899,072	1.42
11,697	Neurocrine Biosciences, Inc.	1,541,197	0.37
54,872	Novartis AG	5,533,163	1.33
4,583	Novo Nordisk AS	474,100	0.11
14,568	Ono Pharmaceutical Co. Ltd.	259,988	0.06
15,785	Otsuka Holdings Co. Ltd.	592,189	0.14
45,715	Pfizer, Inc.	1,316,135	0.32
15,607	Roche Holding AG - Non-voting Rights	4,533,846	1.09
1,121	Roche Holding AG - Voting Rights	348,161	0.08
19,379	Sanofi SA	1,921,494	0.46
12,023	UCB SA	1,047,887	0.25
		45,205,743	10.89
Real Estate			
193,708	Sino Land Co. Ltd.	210,613	0.05
10,920	Swiss Prime Site AG	1,165,760	0.28
		1,376,373	0.33
Retail			
1,207	AutoZone, Inc.	3,120,831	0.75
7,648	Dollarama, Inc.	553,851	0.13
2,491	Domino's Pizza, Inc.	1,026,865	0.25
2,130	Genuine Parts Co.	295,005	0.07
6,355	Home Depot, Inc.	2,202,325	0.53
55,125	Industria de Diseno Textil SA	2,401,044	0.58
17,123	McDonald's Corp.	5,077,141	1.22
12,310	McDonald's Holdings Co. Japan Ltd.	533,509	0.13
2,450	O'Reilly Automotive, Inc.	2,327,696	0.56
30,460	Pan Pacific International Holdings Corp.	726,823	0.17
5,479	Swatch Group AG (Registered)	286,758	0.07
13,651	TJX Cos., Inc.	1,280,600	0.31
909	Ulta Beauty, Inc.	445,401	0.11
29,156	USS Co. Ltd.	586,512	0.14
29,886	Walmart, Inc.	4,711,528	1.14
14,008	Yum! Brands, Inc.	1,830,285	0.44
		27,406,174	6.60
Semiconductors			
16,313	Hamamatsu Photonics KK	671,126	0.16
8,802	Texas Instruments, Inc.	1,500,389	0.36
		2,171,515	0.52
Software			
16,310	Akamai Technologies, Inc.	1,930,288	0.47
1,752	Aspen Technology, Inc.	385,703	0.09
529	Constellation Software, Inc.	1,317,995	0.32
4,523	Descartes Systems Group, Inc.	381,879	0.09
15,502	Electronic Arts, Inc.	2,120,829	0.51
193	Fair Isaac Corp.	224,654	0.05
2,634	Fiserv, Inc.	349,900	0.09
3,388	Jack Henry & Associates, Inc.	553,633	0.13
8,170	Microsoft Corp.	3,072,247	0.74
13,846	Oracle Corp.	1,459,784	0.35
5,471	Oracle Corp. Japan	421,831	0.10
3,419	PTC, Inc.	598,188	0.15

XTRACKERS (IE) PLC

Xtrackers MSCI World Minimum Volatility UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.96% (31 December 2022 - 100.00%) cont/d

Number of Shares	Security	Value USD	% of Fund
Software cont/d			
11,581	Roper Technologies, Inc.	6,313,614	1.52
16,435	SAP SE	2,532,249	0.61
23,632	TIS, Inc.	520,816	0.13
		22,183,610	5.35
Transportation			
98,186	Central Japan Railway Co.	2,496,089	0.60
16,552	CH Robinson Worldwide, Inc.	1,429,927	0.34
26,950	East Japan Railway Co.	1,553,955	0.37
19,254	Expeditors International of Washington, Inc.	2,449,109	0.59
14,381	Kintetsu Group Holdings Co. Ltd.	456,177	0.11
5,580	Kuehne & Nagel International AG	1,921,326	0.46
221,255	MTR Corp. Ltd.	858,550	0.21
20,815	Odakyu Electric Railway Co. Ltd.	317,585	0.08
13,959	SG Holdings Co. Ltd.	200,404	0.05
14,652	Tobu Railway Co. Ltd.	393,789	0.10
1,110	Union Pacific Corp.	272,638	0.07
5,008	West Japan Railway Co.	208,909	0.05
23,156	Yamato Holdings Co. Ltd.	427,954	0.10
		12,986,412	3.13
Total Equities		414,791,676	99.96

Warrants - 0.00% (31 December 2022 - 0.00%)

Software			
552	Constellation Software, Inc.	-	0.00
		-	0.00
Total Warrants		-	0.00
Total Transferable Securities		414,791,676	99.96

Total Financial Assets at Fair Value through Profit or Loss	414,791,676	99.96
Other Net Assets - 0.04% (31 December 2022 - 0.00%)	146,267	0.04

Net Assets Attributable to Redeeming Participating Shareholders **414,937,943** **100.00**

Analysis of Total Assets (Unaudited)	% of Total Assets 31/12/2023	
Transferable securities admitted to an official stock exchange listing		99.71
Other Current Assets		0.29
Total Assets		100.00

XTRACKERS (IE) PLC

Xtrackers MSCI World Momentum UCITS ETF

Portfolio of Investments as at 31 December 2023

Transferable Securities

Equities - 100.01% (31 December 2022 - 100.00%)

Number of Shares	Security	Value USD	% of Fund
Aerospace and Defense			
167,643	BAE Systems PLC	2,373,263	0.24
19,508	Boeing Co.	5,084,955	0.52
911	Dassault Aviation SA	180,335	0.02
14,774	Howmet Aerospace, Inc.	799,569	0.08
34,366	Leonardo SpA	566,969	0.06
88,198	Melrose Industries PLC	637,955	0.07
2,378	Rheinmetall AG	753,908	0.08
887,623	Rolls-Royce Holdings PLC	3,391,230	0.35
3,909	Saab AB	235,676	0.02
16,260	Safran SA	2,864,159	0.30
3,138	TransDigm Group, Inc.	3,174,401	0.33
		20,062,420	2.07
Agriculture			
113,278	Japan Tobacco, Inc.	2,928,772	0.30
		2,928,772	0.30
Auto Components			
10,727	Aisin Corp.	375,346	0.04
22,686	Bridgestone Corp.	939,752	0.10
80,717	Denso Corp.	1,217,797	0.12
12,230	Toyota Industries Corp.	997,624	0.10
		3,530,519	0.36
Automobiles			
8,405	Ferrari NV	2,833,655	0.29
346,556	Honda Motor Co. Ltd.	3,603,710	0.37
32,884	Mazda Motor Corp.	355,361	0.04
115,286	Nissan Motor Co. Ltd.	453,196	0.05
26,851	PACCAR, Inc.	2,622,000	0.27
117,251	Stellantis NV	2,739,376	0.28
30,611	Subaru Corp.	561,498	0.06
20,298	Suzuki Motor Corp.	868,619	0.09
855,524	Toyota Motor Corp.	15,720,208	1.62
7,920	Volvo AB Class A Shares	209,831	0.02
65,726	Volvo AB Class B Shares	1,706,762	0.17
		31,674,216	3.26
Banks			
72,036	AIB Group PLC	308,749	0.03
319,309	Banco Bilbao Vizcaya Argentaria SA	2,901,514	0.30
83,177	Banco BPM SpA	439,285	0.05
1,644	Banque Cantonale Vaudoise	211,934	0.02
40,461	Chiba Bank Ltd.	292,308	0.03
40,066	Commerzbank AG	476,226	0.05
98,130	Concordia Financial Group Ltd.	448,678	0.05
40,139	Danske Bank AS	1,073,014	0.11
693	First Citizens BancShares, Inc.	983,346	0.10
915,938	HSBC Holdings PLC	7,420,336	0.76
668,891	Intesa Sanpaolo SpA	1,953,257	0.20
127,420	Japan Post Bank Co. Ltd.	1,297,880	0.13
28,879	Mediobanca Banca di Credito Finanziario SpA	357,453	0.04
1,204,239	Mitsubishi UFJ Financial Group, Inc.	10,348,529	1.07
253,689	Mizuho Financial Group, Inc.	4,341,217	0.45
152,834	Resona Holdings, Inc.	776,745	0.08
38,508	Shizuoka Financial Group, Inc.	326,408	0.03
134,003	Sumitomo Mitsui Financial Group, Inc.	6,539,514	0.67
43,998	Sumitomo Mitsui Trust Holdings, Inc.	844,507	0.09

XTRACKERS (IE) PLC

Xtrackers MSCI World Momentum UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 100.01% (31 December 2022 - 100.00%) cont/d

Number of Shares	Security	Value USD	% of Fund
Banks cont/d			
202,512	UBS Group AG	6,280,001	0.65
126,025	UniCredit SpA	3,419,780	0.35
		51,040,681	5.26
Beverages			
26,443	Asahi Group Holdings Ltd.	986,220	0.10
9,151	Celsius Holdings, Inc.	498,913	0.05
		1,485,133	0.15
Biotechnology			
2,753	Argenx SE	1,044,619	0.11
10,389	Vertex Pharmaceuticals, Inc.	4,227,180	0.43
		5,271,799	0.54
Building Products			
7,786	Builders FirstSource, Inc.	1,299,795	0.13
45,194	CRH PLC	3,116,879	0.32
7,273	Heidelberg Materials AG	650,282	0.07
21,062	Holcim AG	1,652,128	0.17
20,333	James Hardie Industries PLC	783,755	0.08
2,476	Lennox International, Inc.	1,108,059	0.12
2,936	Martin Marietta Materials, Inc.	1,464,800	0.15
4,139	Owens Corning	613,524	0.06
8,665	Trane Technologies PLC	2,113,393	0.22
6,278	Vulcan Materials Co.	1,425,169	0.15
		14,227,784	1.47
Chemicals			
21,547	Air Liquide SA	4,191,990	0.43
11,728	Covestro AG	682,487	0.07
22,631	Linde PLC	9,294,778	0.96
70,563	Mitsubishi Chemical Group Corp.	432,447	0.05
10,446	Mitsui Chemicals, Inc.	309,868	0.03
18,291	Nippon Sanso Holdings Corp.	489,905	0.05
7,939	Nitto Denko Corp.	594,102	0.06
127,149	Shin-Etsu Chemical Co. Ltd.	5,336,506	0.55
		21,332,083	2.20
Commercial Services and Supplies			
6,780	Booz Allen Hamilton Holding Corp.	867,230	0.09
10,462	Dai Nippon Printing Co. Ltd.	309,674	0.03
13,245	Element Fleet Management Corp.	216,565	0.02
7,369	Pentair PLC	535,800	0.06
4,875	Quanta Services, Inc.	1,052,025	0.11
93,921	RELX PLC	3,723,617	0.38
15,845	Secom Co. Ltd.	1,141,339	0.12
21,169	TOPPAN Holdings, Inc.	590,864	0.06
7,735	Verisk Analytics, Inc.	1,847,582	0.19
		10,284,696	1.06
Computers and Peripherals			
16,917	Adevinta ASA	187,232	0.02
180,868	Alphabet, Inc. Class A Shares	25,265,451	2.60
161,105	Alphabet, Inc. Class C Shares	22,704,528	2.34
320,564	Amazon.com, Inc.	48,706,494	5.02
1,835	Booking Holdings, Inc.	6,509,149	0.67
21,629	CAR Group Ltd.	459,581	0.05
6,549	CDW Corp.	1,488,719	0.15
8,580	CGI, Inc.	923,655	0.09

XTRACKERS (IE) PLC

Xtrackers MSCI World Momentum UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 100.01% (31 December 2022 - 100.00%) cont/d

Number of Shares	Security	Value USD	% of Fund
Computers and Peripherals cont/d			
11,626	Crowdstrike Holdings, Inc.	2,968,350	0.31
23,674	Dell Technologies, Inc.	1,811,061	0.19
18,276	DoorDash, Inc.	1,807,314	0.19
11,374	Logitech International SA	1,077,871	0.11
137,782	Meta Platforms, Inc.	48,769,317	5.02
21,056	NEC Corp.	1,247,110	0.13
23,664	Netflix, Inc.	11,521,528	1.19
21,125	Nomura Research Institute Ltd.	614,510	0.06
7,741	Otsuka Corp.	319,183	0.03
18,888	Palo Alto Networks, Inc.	5,569,693	0.57
27,207	Pinterest, Inc.	1,007,747	0.10
10,399	SCSK Corp.	206,239	0.02
10,122	Seagate Technology Holdings PLC	864,115	0.09
5,022	Super Micro Computer, Inc.	1,427,554	0.15
117,483	Uber Technologies, Inc.	7,233,428	0.75
5,098	Zscaler, Inc.	1,129,513	0.12
		193,819,342	19.97
Construction and Engineering			
14,375	ACS Actividades de Construccion y Servicios SA	637,715	0.07
47,406	Daiwa House Industry Co. Ltd.	1,436,505	0.15
12,178	DR Horton, Inc.	1,850,813	0.19
19,147	Ferrovial SE	698,397	0.07
5,947	Jacobs Solutions, Inc.	771,921	0.08
44,606	Kajima Corp.	745,595	0.08
75,116	Keppel Corp. Ltd.	402,600	0.04
3,109	Kongsberg Gruppen ASA	142,475	0.02
9,409	Lennar Corp. Class A Shares	1,402,317	0.14
114	NVR, Inc.	798,051	0.08
48,346	Obayashi Corp.	418,372	0.04
15,355	PulteGroup, Inc.	1,584,943	0.16
31,830	Sekisui House Ltd.	707,133	0.07
48,520	Shimizu Corp.	322,342	0.03
5,638	Stantec, Inc.	454,854	0.05
10,209	Taisei Corp.	349,183	0.04
		12,723,216	1.31
Containers and Packaging			
4,850	Packaging Corp. of America	790,113	0.08
		790,113	0.08
Distribution and Wholesale			
55,611	Copart, Inc.	2,724,939	0.28
10,372	Ferguson PLC	2,002,522	0.21
93,799	ITOCHU Corp.	3,836,990	0.39
112,887	Marubeni Corp.	1,784,428	0.18
363,834	Mitsubishi Corp.	5,815,718	0.60
114,750	Mitsui & Co. Ltd.	4,312,282	0.44
92,924	Sumitomo Corp.	2,027,481	0.21
19,507	Toyota Tsusho Corp.	1,149,554	0.12
1,395	Watsco, Inc.	597,715	0.06
1,949	WW Grainger, Inc.	1,615,117	0.17
		25,866,746	2.66
Diversified Financials			
71,528	3i Group PLC	2,207,561	0.23
22,737	Apollo Global Management, Inc.	2,118,861	0.22
7,722	ARES Management Corp.	918,300	0.09
6,842	Cboe Global Markets, Inc.	1,221,708	0.13
19,352	CME Group, Inc.	4,075,531	0.42

XTRACKERS (IE) PLC

Xtrackers MSCI World Momentum UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 100.01% (31 December 2022 - 100.00%) cont/d

Number of Shares	Security	Value USD	% of Fund
Diversified Financials cont/d			
11,225	Coinbase Global, Inc.	1,952,252	0.20
140,680	Daiwa Securities Group, Inc.	947,080	0.10
2,716	Futu Holdings Ltd.	148,375	0.02
5,039	Industrivarden AB Class C Shares	164,152	0.02
48,830	Japan Exchange Group, Inc.	1,033,195	0.11
85,143	Mitsubishi HC Capital, Inc.	571,807	0.06
182,948	Nomura Holdings, Inc.	827,535	0.08
3,820	Onex Corp.	268,061	0.03
73,279	ORIX Corp.	1,380,544	0.14
14,660	SBI Holdings, Inc.	329,845	0.03
8,687	Tradeweb Markets, Inc.	789,475	0.08
10,839	Washington H Soul Pattinson & Co. Ltd.	242,367	0.02
		19,196,649	1.98
Diversified Telecommunications			
16,845	Arista Networks, Inc.	3,967,166	0.41
1,138	Hikari Tsushin, Inc.	188,725	0.02
1,433,777	Nippon Telegraph & Telephone Corp.	1,752,304	0.18
204,385	SoftBank Corp.	2,550,825	0.26
		8,459,020	0.87
Electric Utilities			
1,087	BKW AG	193,081	0.02
57,905	Chubu Electric Power Co., Inc.	748,148	0.08
25,805	Constellation Energy Corp.	3,016,346	0.31
96,753	E.ON SE	1,298,570	0.13
360,076	Enel SpA	2,676,911	0.28
68,089	Engie SA	1,197,265	0.12
74,249	Kansai Electric Power Co., Inc.	985,914	0.10
108,636	Origin Energy Ltd.	627,862	0.07
59,361	Sembcorp Industries Ltd.	238,956	0.02
89,174	Tokyo Electric Power Co. Holdings, Inc.	467,123	0.05
23,574	Vistra Corp.	908,071	0.09
		12,358,247	1.27
Electrical Equipment			
51,312	Canon, Inc.	1,317,559	0.14
28,402	Eaton Corp. PLC	6,839,769	0.70
		8,157,328	0.84
Electronics			
5,606	Azbil Corp.	185,541	0.02
5,841	Ibiden Co. Ltd.	323,787	0.03
13,803	Jabil, Inc.	1,758,502	0.18
20,733	TDK Corp.	987,825	0.10
12,357	Yokogawa Electric Corp.	235,693	0.03
		3,491,348	0.36
Food Products			
38,088	Aeon Co. Ltd.	851,293	0.09
30,112	Ajinomoto Co., Inc.	1,161,933	0.12
19,560	Associated British Foods PLC	590,213	0.06
64,252	J Sainsbury PLC	247,855	0.03
5,797	Kobe Bussan Co. Ltd.	171,303	0.02
22	Lotus Bakeries NV	200,008	0.02
16,057	MEIJI Holdings Co. Ltd.	381,436	0.04
12,012	Nissin Foods Holdings Co. Ltd.	419,287	0.04
4,235	Salmar ASA	237,361	0.02
3,101	Sodexo SA	341,250	0.04

XTRACKERS (IE) PLC

Xtrackers MSCI World Momentum UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 100.01% (31 December 2022 - 100.00%) cont/d

Number of Shares	Security	Value USD	% of Fund
Food Products cont/d			
269,535	Tesco PLC	998,167	0.10
		5,600,106	0.58
Forest Products			
57,625	Oji Holdings Corp.	221,949	0.02
		221,949	0.02
Gas Utilities			
577,850	Centrica PLC	1,036,088	0.11
32,129	Osaka Gas Co. Ltd.	671,159	0.07
27,360	Tokyo Gas Co. Ltd.	628,399	0.06
		2,335,646	0.24
Health Care Equipment and Supplies			
50,574	Boston Scientific Corp.	2,923,683	0.30
8,664	Exact Sciences Corp.	640,963	0.06
22,272	FUJIFILM Holdings Corp.	1,338,563	0.14
37,992	Koninklijke Philips NV	884,892	0.09
2,674	West Pharmaceutical Services, Inc.	941,569	0.10
		6,729,670	0.69
Health Care Providers and Services			
102,290	Medibank Pvt Ltd.	248,479	0.03
		248,479	0.03
Hotels, Restaurants and Leisure			
21,992	DraftKings, Inc.	775,218	0.08
50,664	Oriental Land Co. Ltd.	1,887,053	0.19
82,373	Sands China Ltd.	241,046	0.03
47,139	Universal Music Group NV	1,343,981	0.14
		4,247,298	0.44
Household Durables			
11,766	Makita Corp.	324,654	0.03
		324,654	0.03
Household Products			
1,039	SEB SA	129,694	0.01
53,465	Sony Group Corp.	5,085,584	0.53
		5,215,278	0.54
Industrial			
12,021	Alfa Laval AB	481,181	0.05
2,851	Axon Enterprise, Inc.	736,499	0.07
79,041	General Electric Co.	10,088,003	1.04
12,405	JSR Corp.	353,725	0.04
6,508	Parker-Hannifin Corp.	2,998,235	0.31
		14,657,643	1.51
Insurance			
26,938	Aflac, Inc.	2,222,385	0.23
26,731	Arch Capital Group Ltd.	1,985,311	0.20
12,011	Arthur J Gallagher & Co.	2,701,034	0.28
2,602	Assurant, Inc.	438,411	0.05
66,628	Dai-ichi Life Holdings, Inc.	1,414,037	0.15
1,256	Erie Indemnity Co.	420,660	0.04
1,806	Everest Group Ltd.	638,565	0.07
2,000	Fairfax Financial Holdings Ltd.	1,854,255	0.19

XTRACKERS (IE) PLC

Xtrackers MSCI World Momentum UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 100.01% (31 December 2022 - 100.00%) cont/d

Number of Shares	Security	Value USD	% of Fund
Insurance cont/d			
12,504	Great-West Lifeco, Inc.	415,915	0.04
3,084	Hannover Rueck SE	736,878	0.08
1,362	Helvetia Holding AG	187,555	0.02
119,920	Insurance Australia Group Ltd.	463,143	0.05
157,007	Japan Post Holdings Co. Ltd.	1,402,683	0.14
14,975	Japan Post Insurance Co. Ltd.	265,977	0.03
35,754	MS&AD Insurance Group Holdings, Inc.	1,406,524	0.14
8,801	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	3,646,732	0.38
31,358	Progressive Corp.	4,994,702	0.51
66,438	QBE Insurance Group Ltd.	671,396	0.07
14,817	Sompo Holdings, Inc.	724,770	0.07
18,318	Swiss Re AG	2,058,041	0.21
52,798	T&D Holdings, Inc.	839,083	0.09
5,980	Talanx AG	427,065	0.04
127,142	Tokio Marine Holdings, Inc.	3,182,608	0.33
		33,097,730	3.41
Leisure Equipment and Products			
14,099	Royal Caribbean Cruises Ltd.	1,825,680	0.19
38,490	Yamaha Motor Co. Ltd.	343,865	0.03
		2,169,545	0.22
Machinery			
98,922	Atlas Copco AB Class A Shares	1,703,529	0.17
6,373	Hitachi Construction Machinery Co. Ltd.	168,479	0.02
71,899	Hitachi Ltd.	5,186,642	0.53
43,477	Komatsu Ltd.	1,137,347	0.12
101,234	Mitsubishi Electric Corp.	1,435,429	0.15
29,581	Mitsubishi Heavy Industries Ltd.	1,729,160	0.18
36,117	Vertiv Holdings Co.	1,734,700	0.18
28,965	Wartsila OYJ Abp	419,950	0.04
		13,515,236	1.39
Media			
54,650	Informa PLC	544,245	0.06
18,688	News Corp. Class A Shares	458,790	0.05
8,898	Publicis Groupe SA	825,651	0.08
8,729	Wolters Kluwer NV	1,240,989	0.13
		3,069,675	0.32
Metals and Mining			
189,159	BHP Group Ltd.	6,506,550	0.67
33,525	Cameco Corp.	1,452,513	0.15
89,673	Fortescue Ltd.	1,775,686	0.18
40,208	JFE Holdings, Inc.	623,883	0.07
62,183	Kinross Gold Corp.	378,210	0.04
56,509	Nippon Steel Corp.	1,294,680	0.13
39,277	Northern Star Resources Ltd.	365,829	0.04
2,415	Reliance Steel & Aluminum Co.	675,427	0.07
18,089	Rio Tinto Ltd.	1,674,455	0.17
1,282	VAT Group AG	642,028	0.07
16,033	Wheaton Precious Metals Corp.	794,841	0.08
		16,184,102	1.67
Oil and Gas			
30,967	ARC Resources Ltd.	461,945	0.05
160,401	ENEOS Holdings, Inc.	637,599	0.07
110,428	Eni SpA	1,872,215	0.19
29,993	Galp Energia SGPS SA	441,978	0.05

XTRACKERS (IE) PLC

Xtrackers MSCI World Momentum UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 100.01% (31 December 2022 - 100.00%) cont/d

Number of Shares	Security	Value USD	% of Fund
Oil and Gas cont/d			
47,805	Idemitsu Kosan Co. Ltd.	260,252	0.03
78,106	Inpex Corp.	1,055,135	0.11
22,447	Marathon Petroleum Corp.	3,330,237	0.34
13,792	MEG Energy Corp.	247,578	0.02
11,913	Parkland Corp.	385,867	0.04
98,387	TotalEnergies SE	6,694,886	0.69
		15,387,692	1.59
Personal Products			
4,572	Beiersdorf AG	685,348	0.07
8,308	L'Oreal SA	4,135,810	0.43
13,899	Unicharm Corp.	502,604	0.05
		5,323,762	0.55
Pharmaceuticals			
11,044	Cardinal Health, Inc.	1,113,235	0.11
47,389	Chugai Pharmaceutical Co. Ltd.	1,795,659	0.19
66,508	Eli Lilly & Co.	38,768,843	3.99
9,862	Hikma Pharmaceuticals PLC	224,915	0.02
7,672	McKesson Corp.	3,551,983	0.37
72,021	Novartis AG	7,262,428	0.75
262,455	Novo Nordisk AS	27,150,316	2.80
19,612	Otsuka Holdings Co. Ltd.	735,763	0.08
		80,603,142	8.31
Real Estate			
3,757	Daito Trust Construction Co. Ltd.	435,714	0.04
27,413	Hulic Co. Ltd.	287,099	0.03
54,461	Mitsubishi Estate Co. Ltd.	750,587	0.08
52,033	Mitsui Fudosan Co. Ltd.	1,276,281	0.13
14,987	Sumitomo Realty & Development Co. Ltd.	445,847	0.05
		3,195,528	0.33
Real Estate Investment Trust			
17,417	Digital Realty Trust, Inc.	2,343,980	0.24
26,282	Welltower, Inc.	2,369,848	0.25
		4,713,828	0.49
Retail			
40,303	Alimentation Couche-Tard, Inc.	2,384,986	0.25
998	Chipotle Mexican Grill, Inc.	2,282,386	0.24
15,362	Dollarama, Inc.	1,112,481	0.12
7,794	Fast Retailing Co. Ltd.	1,934,402	0.20
27,932	H & M Hennes & Mauritz AB	489,524	0.05
60,114	Industria de Diseno Textil SA	2,618,347	0.27
20,786	MatsukiyoCocokara & Co.	368,156	0.04
4,977	McDonald's Holdings Co. Japan Ltd.	215,701	0.02
5,978	Next PLC	618,653	0.06
3,174	Nitori Holdings Co. Ltd.	425,061	0.04
19,861	Pan Pacific International Holdings Corp.	473,914	0.05
7,179	Pandora AS	992,753	0.10
10,139	Restaurant Brands International, Inc.	796,064	0.08
55,449	TJX Cos., Inc.	5,201,671	0.54
11,846	USS Co. Ltd.	238,298	0.02
9,810	Zensho Holdings Co. Ltd.	514,159	0.05
		20,666,556	2.13
Semiconductors			
86,711	Advanced Micro Devices, Inc.	12,782,069	1.32

XTRACKERS (IE) PLC

Xtrackers MSCI World Momentum UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 100.01% (31 December 2022 - 100.00%) cont/d

Number of Shares	Security	Value USD	% of Fund
Semiconductors cont/d			
69,376	Advantest Corp.	2,360,595	0.24
45,670	Applied Materials, Inc.	7,401,737	0.76
2,975	ASM International NV	1,544,413	0.16
5,285	BE Semiconductor Industries NV	796,605	0.08
40,355	Broadcom, Inc.	45,046,269	4.64
9,712	Disco Corp.	2,409,744	0.25
212,132	Intel Corp.	10,659,633	1.10
7,845	KLA Corp.	4,560,298	0.47
6,533	Lam Research Corp.	5,117,038	0.53
3,918	Lasertec Corp.	1,032,998	0.11
92,921	NVIDIA Corp.	46,016,338	4.74
92,719	Renesas Electronics Corp.	1,676,413	0.17
32,951	Tokyo Electron Ltd.	5,902,805	0.61
		147,306,955	15.18
Software			
35,432	Adobe, Inc.	21,138,731	2.18
8,405	Akamai Technologies, Inc.	994,732	0.10
10,425	Bentley Systems, Inc.	543,977	0.06
5,759	Broadridge Financial Solutions, Inc.	1,184,914	0.12
17,307	Cadence Design Systems, Inc.	4,713,908	0.49
6,311	Capcom Co. Ltd.	203,950	0.02
8,498	Confluent, Inc.	198,853	0.02
1,207	Constellation Software, Inc.	3,007,221	0.31
14,735	Dropbox, Inc.	434,388	0.04
1,660	Fair Isaac Corp.	1,932,257	0.20
5,645	Global-e Online Ltd.	223,711	0.02
5,150	Konami Group Corp.	269,701	0.03
4,029	Manhattan Associates, Inc.	867,524	0.09
124,113	Microsoft Corp.	46,671,453	4.81
4,532	MongoDB, Inc.	1,852,908	0.19
2,697	Nemetschek SE	233,811	0.02
81,947	Oracle Corp.	8,639,672	0.89
2,246	Oracle Corp. Japan	173,174	0.02
131,384	Palantir Technologies, Inc.	2,255,863	0.23
66,653	Sage Group PLC	996,264	0.10
51,483	SAP SE	7,932,326	0.82
11,631	ServiceNow, Inc.	8,217,185	0.85
13,795	Splunk, Inc.	2,101,668	0.22
10,998	Synopsys, Inc.	5,662,980	0.58
10,273	Workday, Inc.	2,835,964	0.29
7,549	Xero Ltd.	578,464	0.06
		123,865,599	12.76
Textiles and Apparel			
9,888	adidas AG	2,011,539	0.21
1,926	Deckers Outdoor Corp.	1,287,396	0.13
1,189	Hermes International SCA	2,520,208	0.26
		5,819,143	0.60
Transportation			
13,112	FedEx Corp.	3,316,943	0.34
11,786	Hankyu Hanshin Holdings, Inc.	375,283	0.04
12,097	Kawasaki Kisen Kaisha Ltd.	519,129	0.05
9,624	Keisei Electric Railway Co. Ltd.	454,918	0.05
17,352	Mitsui OSK Lines Ltd.	555,958	0.06
24,541	Nippon Yusen KK	760,879	0.08
17,763	Odakyu Electric Railway Co. Ltd.	271,019	0.03
5,480	Old Dominion Freight Line, Inc.	2,221,208	0.23
3,385	TFI International, Inc.	462,697	0.05

XTRACKERS (IE) PLC

Xtrackers MSCI World Momentum UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 100.01% (31 December 2022 - 100.00%) cont/d

Number of Shares	Security	Value USD	% of Fund
Transportation cont/d			
7,787	Tobu Railway Co. Ltd.	209,285	0.02
13,129	Yamato Holdings Co. Ltd.	242,641	0.02
		9,389,960	0.97
Total Equities		970,589,288	100.01

Warrants - 0.00% (31 December 2022 - 0.00%)

Software			
1,621	Constellation Software, Inc.	-	0.00
		-	0.00
Total Warrants		-	0.00
Total Transferable Securities		970,589,288	100.01

Total Financial Assets at Fair Value through Profit or Loss	970,589,288	100.01
Other Net Liabilities - (0.01)% (31 December 2022 - 0.00%)	(98,281)	(0.01)
Net Assets Attributable to Redeeming Participating Shareholders	970,491,007	100.00

Analysis of Total Assets (Unaudited)	% of Total Assets 31/12/2023
Transferable securities admitted to an official stock exchange listing	99.90
Other Current Assets	0.10
Total Assets	100.00

XTRACKERS (IE) PLC

Xtrackers MSCI World Quality UCITS ETF

Portfolio of Investments as at 31 December 2023

Transferable Securities

Equities - 99.86% (31 December 2022 - 99.99%)

Number of Shares	Security	Value USD	% of Fund
Aerospace and Defense			
21,916	Lockheed Martin Corp.	9,933,208	0.82
10,006	Northrop Grumman Corp.	4,684,209	0.38
		14,617,417	1.20
Agriculture			
20,047	Archer-Daniels-Midland Co.	1,447,794	0.12
60,695	Imperial Brands PLC	1,397,761	0.11
		2,845,555	0.23
Automobiles			
22,162	Ferrari NV	7,471,679	0.62
		7,471,679	0.62
Banks			
36,478	FinecoBank Banca Fineco SpA	547,413	0.05
83,010	Huntington Bancshares, Inc.	1,055,887	0.09
9,797	M&T Bank Corp.	1,342,973	0.11
58,020	Regions Financial Corp.	1,124,428	0.09
		4,070,701	0.34
Beverages			
12,141	Brown-Forman Corp.	693,251	0.06
4,631	Carlsberg AS	581,109	0.05
226,175	Coca-Cola Co.	13,328,493	1.10
118,448	Diageo PLC	4,312,488	0.35
37,663	Monster Beverage Corp.	2,169,765	0.18
70,540	PepsiCo, Inc.	11,980,514	0.99
		33,065,620	2.73
Biotechnology			
11,608	Vertex Pharmaceuticals, Inc.	4,723,179	0.39
		4,723,179	0.39
Building Products			
11,134	Builders FirstSource, Inc.	1,858,710	0.15
4,269	Geberit AG	2,733,905	0.23
33,906	James Hardie Industries PLC	1,306,939	0.11
5,091	Lennox International, Inc.	2,278,324	0.19
9,438	Sika AG	3,069,186	0.25
18,309	Trane Technologies PLC	4,465,565	0.37
		15,712,629	1.30
Chemicals			
12,716	Air Products & Chemicals, Inc.	3,481,641	0.28
7,382	Albemarle Corp.	1,066,551	0.09
16,390	CF Industries Holdings, Inc.	1,303,005	0.11
14,156	Clariant AG	208,896	0.02
7,537	Croda International PLC	485,212	0.04
586	EMS-Chemie Holding AG	474,147	0.04
6,836	FMC Corp.	431,010	0.03
8,725	Nissan Chemical Corp.	340,757	0.03
14,983	Novozymes AS	823,933	0.07
119,542	Shin-Etsu Chemical Co. Ltd.	5,017,237	0.41
		13,632,389	1.12
Commercial Services and Supplies			
1,546	Adyen NV	1,992,307	0.17

XTRACKERS (IE) PLC

Xtrackers MSCI World Quality UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.86% (31 December 2022 - 99.99%) cont/d

Number of Shares	Security	Value USD	% of Fund
Commercial Services and Supplies cont/d			
49,660	Automatic Data Processing, Inc.	11,569,290	0.95
8,544	Cintas Corp.	5,149,127	0.43
31,283	CoStar Group, Inc.	2,733,821	0.23
2,868	MarketAxess Holdings, Inc.	839,894	0.07
10,039	Moody's Corp.	3,920,832	0.32
65,831	PayPal Holdings, Inc.	4,042,682	0.33
186,112	RELX PLC	7,378,646	0.61
9,871	Robert Half, Inc.	867,858	0.07
27,379	Rollins, Inc.	1,195,641	0.10
20,457	Veralto Corp.	1,682,793	0.14
11,740	Verisk Analytics, Inc.	2,804,217	0.23
36,982	Wise PLC	412,044	0.03
		44,589,152	3.68
Computers and Peripherals			
34,085	Accenture PLC	11,960,767	0.99
159,774	Alphabet, Inc. Class A Shares	22,318,830	1.84
140,598	Alphabet, Inc. Class C Shares	19,814,476	1.63
232,351	Apple, Inc.	44,734,538	3.69
63,224	Auto Trader Group PLC	581,433	0.05
15,758	BayCurrent Consulting, Inc.	553,397	0.04
4,889	Check Point Software Technologies Ltd.	746,990	0.06
54,541	Fortinet, Inc.	3,192,285	0.26
96,758	Meta Platforms, Inc.	34,248,462	2.82
23,273	MonotaRO Co. Ltd.	254,141	0.02
9,120	NetApp, Inc.	804,019	0.07
2,388	Super Micro Computer, Inc.	678,813	0.06
33,651	ZOZO, Inc.	757,852	0.06
		140,646,003	11.59
Construction and Engineering			
77,527	CK Infrastructure Holdings Ltd.	428,910	0.03
48,418	Daiwa House Industry Co. Ltd.	1,467,171	0.12
45,283	DR Horton, Inc.	6,882,110	0.57
33,547	Lennar Corp. Class A Shares	4,999,845	0.41
669	NVR, Inc.	4,683,301	0.39
47,234	Persimmon PLC	836,371	0.07
37,268	PulteGroup, Inc.	3,846,803	0.32
		23,144,511	1.91
Containers and Packaging			
5,500	Packaging Corp. of America	896,005	0.07
		896,005	0.07
Distribution and Wholesale			
70,406	Copart, Inc.	3,449,894	0.29
58,487	Fastenal Co.	3,788,203	0.31
20,756	Ferguson PLC	4,007,361	0.33
6,668	Pool Corp.	2,658,598	0.22
3,085	Watsco, Inc.	1,321,830	0.11
5,173	WW Grainger, Inc.	4,286,813	0.35
		19,512,699	1.61
Diversified Financials			
8,366	Ameriprise Financial, Inc.	3,177,658	0.26
13,193	ASX Ltd.	567,681	0.05
9,456	BlackRock, Inc.	7,676,381	0.63
6,781	Cboe Global Markets, Inc.	1,210,815	0.10
85,552	Charles Schwab Corp.	5,885,978	0.49

XTRACKERS (IE) PLC

Xtrackers MSCI World Quality UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.86% (31 December 2022 - 99.99%) cont/d

Number of Shares	Security	Value USD	% of Fund
Diversified Financials cont/d			
22,190	CME Group, Inc.	4,673,214	0.39
12,253	Deutsche Boerse AG	2,524,329	0.21
39,087	Hargreaves Lansdown PLC	365,738	0.03
91,928	Hong Kong Exchanges & Clearing Ltd.	3,155,093	0.26
34,874	Japan Exchange Group, Inc.	737,900	0.06
6,743	LPL Financial Holdings, Inc.	1,534,842	0.13
63,285	Mastercard, Inc.	26,991,685	2.23
20,973	Nasdaq, Inc.	1,219,370	0.10
2,278	Partners Group Holding AG	3,283,092	0.27
12,410	Raymond James Financial, Inc.	1,383,715	0.11
50,724	Schroders PLC	277,986	0.02
8,304	SEI Investments Co.	527,719	0.04
72,367	Singapore Exchange Ltd.	539,283	0.04
45,893	St. James's Place PLC	399,936	0.03
15,632	T Rowe Price Group, Inc.	1,683,410	0.14
15,692	TMX Group Ltd.	381,411	0.03
6,242	Tradeweb Markets, Inc.	567,273	0.05
154,825	Visa, Inc.	40,308,689	3.32
		109,073,198	8.99
Diversified Telecommunications			
13,225	Arista Networks, Inc.	3,114,620	0.26
206,975	Cisco Systems, Inc.	10,456,377	0.86
6,975	Elisa OYJ	322,605	0.03
56,860	KDDI Corp.	1,809,292	0.15
92,799	Spark New Zealand Ltd.	304,354	0.02
970	Swisscom AG	583,164	0.05
		16,590,412	1.37
Electric Utilities			
3,014	BKW AG	535,369	0.04
214,038	CLP Holdings Ltd.	1,766,621	0.15
38,409	Endesa SA	783,230	0.07
86,573	Fortum OYJ	1,248,965	0.10
646,522	Iberdrola SA	8,477,324	0.70
191,793	Power Assets Holdings Ltd.	1,111,427	0.09
58,082	Public Service Enterprise Group, Inc.	3,551,714	0.29
43,891	Redeia Corp. SA	722,899	0.06
64,931	Sempra	4,852,294	0.40
140,458	SSE PLC	3,323,276	0.27
11,866	Verbund AG	1,101,709	0.09
		27,474,828	2.26
Electronics			
127,744	ABB Ltd.	5,661,321	0.47
7,226	Allegion PLC	915,462	0.08
23,665	Amphenol Corp.	2,345,911	0.19
22,000	Garmin Ltd.	2,827,880	0.23
16,893	Hoya Corp.	2,111,925	0.17
7,254	Keysight Technologies, Inc.	1,154,039	0.10
		15,016,538	1.24
Energy Equipment and Services			
7,957	Corp. ACCIONA Energias Renovables SA	246,815	0.02
		246,815	0.02
Food Products			
9,525	Hershey Co.	1,775,841	0.15
12,291	Jeronimo Martins SGPS SA	312,820	0.02

XTRACKERS (IE) PLC

Xtrackers MSCI World Quality UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.86% (31 December 2022 - 99.99%) cont/d

Number of Shares	Security	Value USD	% of Fund
Food Products cont/d			
6,677	Kobe Bussan Co. Ltd.	197,307	0.02
17	Lotus Bakeries NV	154,552	0.01
117,515	Nestle SA	13,614,789	1.12
		16,055,309	1.32
Forest Products			
16,832	International Paper Co.	608,477	0.05
28,663	Mondi PLC	561,796	0.04
14,770	Smurfit Kappa Group PLC	585,407	0.05
		1,755,680	0.14
Gas Utilities			
16,180	Atmos Energy Corp.	1,875,262	0.15
38,741	Osaka Gas Co. Ltd.	809,280	0.07
45,430	Tokyo Gas Co. Ltd.	1,043,427	0.09
		3,727,969	0.31
Health Care Equipment and Supplies			
13,787	Agilent Technologies, Inc.	1,916,807	0.16
32,672	Edwards Lifesciences Corp.	2,491,240	0.20
4,144	IDEXX Laboratories, Inc.	2,300,127	0.19
6,556	ResMed, Inc.	1,127,763	0.09
1,364	Sartorius Stedim Biotech	360,865	0.03
2,602	Sonova Holding AG	848,321	0.07
5,078	Straumann Holding AG	818,127	0.07
3,369	West Pharmaceutical Services, Inc.	1,186,292	0.10
		11,049,542	0.91
Health Care Providers and Services			
191,895	Medibank Pvt Ltd.	466,145	0.04
2,978	Molina Healthcare, Inc.	1,075,981	0.09
		1,542,126	0.13
Hotels, Restaurants and Leisure			
31,993	Evolution AB	3,816,487	0.32
19,826	La Francaise des Jeux SAEM	719,222	0.06
43,542	Universal Music Group NV	1,241,427	0.10
		5,777,136	0.48
Household Durables			
3,961	Snap-on, Inc.	1,144,095	0.09
		1,144,095	0.09
Household Products			
4,322	Avery Dennison Corp.	873,735	0.07
549	Rational AG	424,214	0.04
31,409	Reckitt Benckiser Group PLC	2,170,178	0.18
		3,468,127	0.29
Industrial			
64,129	3M Co.	7,010,582	0.58
23,309	Illinois Tool Works, Inc.	6,105,560	0.50
		13,116,142	1.08
Insurance			
18,925	Admiral Group PLC	647,531	0.05
40,949	Aflac, Inc.	3,378,292	0.28
24,370	Allianz SE	6,513,372	0.54

XTRACKERS (IE) PLC

Xtrackers MSCI World Quality UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.86% (31 December 2022 - 99.99%) cont/d

Number of Shares	Security	Value USD	% of Fund
Insurance cont/d			
4,768	American Financial Group, Inc.	566,867	0.05
22,851	Arch Capital Group Ltd.	1,697,144	0.14
12,182	Arthur J Gallagher & Co.	2,739,488	0.22
2,811	Baloise Holding AG	440,195	0.03
13,086	Brown & Brown, Inc.	930,545	0.08
22,886	Chubb Ltd.	5,172,236	0.43
2,028	Erie Indemnity Co.	679,218	0.05
14,009	Gjensidige Forsikring ASA	258,642	0.02
6,229	Globe Life, Inc.	758,194	0.06
16,949	Great-West Lifeco, Inc.	563,767	0.05
3,429	Hannover Rueck SE	819,311	0.07
17,721	Hartford Financial Services Group, Inc.	1,424,414	0.12
2,220	Helvetia Holding AG	305,707	0.02
6,341	iA Financial Corp., Inc.	434,387	0.03
10,072	Intact Financial Corp.	1,557,165	0.13
103,696	Manulife Financial Corp.	2,302,608	0.19
33,793	Marsh & McLennan Cos., Inc.	6,402,760	0.53
8,141	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	3,373,258	0.28
24,315	Sampo OYJ	1,063,907	0.09
32,100	Sun Life Financial, Inc.	1,672,920	0.14
12,643	Travelers Cos., Inc.	2,408,365	0.20
12,322	W R Berkley Corp.	871,412	0.07
6,087	Willis Towers Watson PLC	1,468,184	0.12
9,497	Zurich Insurance Group AG	4,960,353	0.41
		53,410,242	4.40
Leisure Equipment and Products			
48,502	Nintendo Co. Ltd.	2,531,751	0.21
9,982	Shimano, Inc.	1,546,013	0.13
		4,077,764	0.34
Machinery			
245,545	Atlas Copco AB Class A Shares	4,228,514	0.35
142,678	Atlas Copco AB Class B Shares	2,115,143	0.17
60,586	Epiroc AB Class A Shares	1,215,586	0.10
35,852	Epiroc AB Class B Shares	627,544	0.05
15,021	Graco, Inc.	1,303,222	0.11
43,030	Kone OYJ	2,146,595	0.18
9,601	Rockwell Automation, Inc.	2,980,918	0.25
9,318	Toro Co.	894,435	0.07
		15,511,957	1.28
Media			
2,728	FactSet Research Systems, Inc.	1,301,393	0.11
16,135	Interpublic Group of Cos., Inc.	526,646	0.04
9,751	Omnicom Group, Inc.	843,559	0.07
25,661	Wolters Kluwer NV	3,648,185	0.30
		6,319,783	0.52
Metals and Mining			
390,704	BHP Group Ltd.	13,439,144	1.11
14,974	Boliden AB	467,295	0.04
136,345	Fortescue Ltd.	2,699,875	0.22
573,894	Glencore PLC	3,453,883	0.28
54,929	IGO Ltd.	339,201	0.03
3,387	Reliance Steel & Aluminum Co.	947,276	0.08
22,348	Rio Tinto Ltd.	2,068,700	0.17
77,146	Rio Tinto PLC	5,745,355	0.47
9,347	Steel Dynamics, Inc.	1,103,881	0.09

XTRACKERS (IE) PLC

Xtrackers MSCI World Quality UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.86% (31 December 2022 - 99.99%) cont/d

Number of Shares	Security	Value USD	% of Fund
Metals and Mining cont/d			
2,803	VAT Group AG	1,403,748	0.12
		31,668,358	2.61
Oil and Gas			
41,812	Aker BP ASA	1,216,602	0.10
139,194	ARC Resources Ltd.	2,076,404	0.17
171,624	Cenovus Energy, Inc.	2,873,849	0.24
163,301	ConocoPhillips	18,954,347	1.56
98,274	Coterra Energy, Inc.	2,507,952	0.21
89,012	Devon Energy Corp.	4,032,244	0.33
60,331	EQT Corp.	2,332,396	0.19
143,710	Equinor ASA	4,558,640	0.38
24,386	Imperial Oil Ltd.	1,395,916	0.12
73,060	Neste OYJ	2,599,532	0.21
1,539	Texas Pacific Land Corp.	2,420,001	0.20
57,370	Tourmaline Oil Corp.	2,592,658	0.21
286,329	Woodside Energy Group Ltd.	6,068,395	0.50
		53,628,936	4.42
Personal Products			
12,240	L'Oreal SA	6,093,202	0.50
138,036	Unilever PLC	6,686,793	0.55
		12,779,995	1.05
Pharmaceuticals			
77,565	AstraZeneca PLC	10,481,262	0.86
16,767	Cencora, Inc.	3,443,606	0.28
33,546	Chugai Pharmaceutical Co. Ltd.	1,271,122	0.11
51,645	Eli Lilly & Co.	30,104,903	2.48
234,587	GSK PLC	4,336,844	0.36
128,290	Johnson & Johnson	20,108,175	1.66
270,627	Novo Nordisk AS	27,995,689	2.31
7,415	Orion OYJ	321,660	0.03
239,119	Pfizer, Inc.	6,884,236	0.57
51,474	Roche Holding AG - Non-voting Rights	14,953,238	1.23
2,369	Roche Holding AG - Voting Rights	735,765	0.06
11,191	Shionogi & Co. Ltd.	539,626	0.04
25,329	Zoetis, Inc.	4,999,185	0.41
		126,175,311	10.40
Real Estate			
25,902	CBRE Group, Inc.	2,411,217	0.20
141,726	CK Asset Holdings Ltd.	711,484	0.06
7,110	Daito Trust Construction Co. Ltd.	824,575	0.07
2,576	REA Group Ltd.	318,413	0.02
108,518	Sun Hung Kai Properties Ltd.	1,173,630	0.10
77,536	Swire Properties Ltd.	156,888	0.01
		5,596,207	0.46
Real Estate Investment Trust			
9,736	AvalonBay Communities, Inc.	1,822,774	0.15
18,041	Gaming & Leisure Properties, Inc.	890,323	0.07
131,127	Goodman Group	2,263,705	0.19
58,345	Prologis, Inc.	7,777,389	0.64
23,379	Public Storage	7,130,595	0.59
76,228	Segro PLC	861,363	0.07
153,093	Stockland	464,860	0.04
10,116	Warehouses De Pauw CVA	318,477	0.02
		21,529,486	1.77

XTRACKERS (IE) PLC

Xtrackers MSCI World Quality UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.86% (31 December 2022 - 99.99%) cont/d

Number of Shares	Security	Value USD	% of Fund
Retail			
32,032	Alimentation Couche-Tard, Inc.	1,895,538	0.16
36,231	Best Buy Co., Inc.	2,836,163	0.23
4,482	Chipotle Mexican Grill, Inc.	10,250,155	0.85
23,217	Costco Wholesale Corp.	15,325,077	1.26
9,071	Dick's Sporting Goods, Inc.	1,332,984	0.11
183,439	Industria de Diseno Textil SA	7,989,934	0.66
24,070	Lululemon Athletica, Inc.	12,306,750	1.01
27,395	Moncler SpA	1,685,587	0.14
20,936	Next PLC	2,166,630	0.18
16,924	Pandora AS	2,340,346	0.19
18,474	Tractor Supply Co.	3,972,464	0.33
9,016	Ulta Beauty, Inc.	4,417,750	0.36
29,885	USS Co. Ltd.	601,177	0.05
		67,120,555	5.53
Semiconductors			
36,874	Advantest Corp.	1,254,679	0.10
48,575	Applied Materials, Inc.	7,872,550	0.65
27,575	ASML Holding NV	20,765,078	1.71
4,749	BE Semiconductor Industries NV	715,815	0.06
19,521	Broadcom, Inc.	21,790,316	1.80
3,902	Disco Corp.	968,165	0.08
6,318	KLA Corp.	3,672,653	0.30
8,604	Lam Research Corp.	6,739,169	0.56
4,956	Lasertec Corp.	1,306,671	0.11
23,219	Microchip Technology, Inc.	2,093,889	0.17
2,138	Monolithic Power Systems, Inc.	1,348,608	0.11
88,245	NVIDIA Corp.	43,700,689	3.60
58,858	QUALCOMM, Inc.	8,512,633	0.70
29,782	STMicroelectronics NV	1,488,501	0.12
6,708	Teradyne, Inc.	727,952	0.06
58,843	Texas Instruments, Inc.	10,030,378	0.83
23,550	Tokyo Electron Ltd.	4,218,721	0.35
		137,206,467	11.31
Software			
22,806	Adobe, Inc.	13,606,060	1.12
13,732	Cadence Design Systems, Inc.	3,740,185	0.31
9,270	Capcom Co. Ltd.	299,575	0.02
10,164	Electronic Arts, Inc.	1,390,537	0.11
5,536	Jack Henry & Associates, Inc.	904,638	0.07
5,118	Koei Tecmo Holdings Co. Ltd.	58,393	0.01
4,568	Manhattan Associates, Inc.	983,582	0.08
117,856	Microsoft Corp.	44,318,570	3.65
2,307	Nemetschek SE	200,001	0.02
13,161	Nexon Co. Ltd.	239,872	0.02
2,390	Oracle Corp. Japan	184,276	0.02
41,660	Paychex, Inc.	4,962,123	0.41
4,491	Paycom Software, Inc.	928,379	0.08
3,185	Square Enix Holdings Co. Ltd.	114,383	0.01
		71,930,574	5.93
Textiles and Apparel			
56,372	Burberry Group PLC	1,017,580	0.08
4,771	Deckers Outdoor Corp.	3,189,080	0.26
5,538	Hermes International SCA	11,738,360	0.97
10,076	Kering SA	4,441,051	0.37
196,581	NIKE, Inc.	21,342,799	1.76
		41,728,870	3.44

XTRACKERS (IE) PLC

Xtrackers MSCI World Quality UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.86% (31 December 2022 - 99.99%) cont/d

Number of Shares	Security	Value USD	% of Fund
Transportation			
230	AP Moller - Maersk AS Class A Shares	408,307	0.03
367	AP Moller - Maersk AS Class B Shares	660,218	0.05
8,170	CH Robinson Worldwide, Inc.	705,806	0.06
16,426	Expeditors International of Washington, Inc.	2,089,387	0.17
5,955	JB Hunt Transport Services, Inc.	1,189,452	0.10
6,882	Kuehne & Nagel International AG	2,369,635	0.20
10,392	Old Dominion Freight Line, Inc.	4,212,190	0.35
171,569	SITC International Holdings Co. Ltd.	296,182	0.02
		11,931,177	0.98
Total Equities		1,211,581,138	99.86

Preferred Stocks - 0.13% (31 December 2022 - 0.00%)

Automobiles			
18,165	Dr Ing hc F Porsche AG	1,603,271	0.13
		1,603,271	0.13
Total Preferred Stocks		1,603,271	0.13

Warrants - 0.00% (31 December 2022 - 0.00%)

Software			
711	Constellation Software, Inc.	-	0.00
		-	0.00
Total Warrants		-	0.00
Total Transferable Securities		1,213,184,409	99.99

Total Financial Assets at Fair Value through Profit or Loss	1,213,184,409	99.99
Other Net Assets - 0.01% (31 December 2022 - 0.01%)	102,415	0.01
Net Assets Attributable to Redeeming Participating Shareholders	1,213,286,824	100.00

Analysis of Total Assets (Unaudited)	% of Total Assets 31/12/2023
Transferable securities admitted to an official stock exchange listing	99.75
Other Current Assets	0.25
Total Assets	100.00

XTRACKERS (IE) PLC

Xtrackers MSCI World Value UCITS ETF

Portfolio of Investments as at 31 December 2023

Transferable Securities

Equities - 99.10% (31 December 2022 - 99.10%)

Number of Shares	Security	Value USD	% of Fund
Aerospace and Defense			
5,897	Dassault Aviation SA	1,167,331	0.07
36,046	Leonardo SpA	594,685	0.04
		1,762,016	0.11
Agriculture			
198,746	Altria Group, Inc.	8,017,413	0.51
62,067	Archer-Daniels-Midland Co.	4,482,479	0.29
657,753	British American Tobacco PLC	19,247,843	1.24
20,627	Darling Ingredients, Inc.	1,028,050	0.07
207,667	Imperial Brands PLC	4,782,416	0.31
195,329	Japan Tobacco, Inc.	5,050,179	0.32
459,840	Wilmar International Ltd.	1,244,507	0.08
		43,852,887	2.82
Airlines			
18,162	Air Canada	257,430	0.02
13,037	ANA Holdings, Inc.	282,971	0.02
28,596	Delta Air Lines, Inc.	1,150,417	0.07
136,451	Deutsche Lufthansa AG	1,213,080	0.08
11,011	Japan Airlines Co. Ltd.	216,737	0.01
146,261	Qantas Airways Ltd.	535,932	0.03
276,217	Singapore Airlines Ltd.	1,373,651	0.09
20,435	Southwest Airlines Co.	590,163	0.04
		5,620,381	0.36
Auto Components			
28,622	Aisin Corp.	1,001,506	0.07
32,042	BorgWarner, Inc.	1,148,706	0.07
72,135	Bridgestone Corp.	2,988,143	0.19
91,596	Cie Generale des Etablissements Michelin SCA	3,284,353	0.21
18,923	Continental AG	1,607,881	0.10
182,092	Denso Corp.	2,747,267	0.18
22,411	Koito Manufacturing Co. Ltd.	349,327	0.02
7,039	Lear Corp.	993,977	0.07
36,755	Magna International, Inc.	2,182,276	0.14
124,474	Sumitomo Electric Industries Ltd.	1,585,282	0.10
30,061	Toyota Industries Corp.	2,452,132	0.16
		20,340,850	1.31
Automobiles			
74,596	Bayerische Motoren Werke AG	8,304,522	0.53
95,694	Daimler Truck Holding AG	3,596,199	0.23
671,945	Ford Motor Co.	8,191,009	0.53
336,839	General Motors Co.	12,099,257	0.78
1,049,184	Honda Motor Co. Ltd.	10,910,085	0.70
99,687	Isuzu Motors Ltd.	1,284,094	0.08
145,957	Mazda Motor Corp.	1,577,284	0.10
184,108	Mercedes-Benz Group AG	12,721,102	0.82
643,890	Nissan Motor Co. Ltd.	2,531,166	0.16
65,563	Renault SA	2,672,814	0.17
755,293	Stellantis NV	17,646,175	1.14
147,253	Subaru Corp.	2,701,066	0.17
47,854	Suzuki Motor Corp.	2,047,831	0.13
1,440,628	Toyota Motor Corp.	26,471,463	1.70
9,476	Volkswagen AG	1,239,895	0.08
80,191	Volvo Car AB	259,085	0.02
		114,253,047	7.34

XTRACKERS (IE) PLC

Xtrackers MSCI World Value UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.10% (31 December 2022 - 99.10%) cont/d

Number of Shares	Security	Value USD	% of Fund
Banks			
77,416	ABN AMRO Bank NV	1,162,184	0.07
157,017	AIB Group PLC	672,981	0.04
763,864	Banco Bilbao Vizcaya Argentaria SA	6,941,119	0.45
107,527	Banco BPM SpA	567,886	0.04
2,931,017	Banco Santander SA	12,237,070	0.79
169,088	Bank Hapoalim BM	1,526,577	0.10
180,017	Bank Leumi Le-Israel BM	1,455,274	0.09
130,511	Bank of Ireland Group PLC	1,184,781	0.08
3,548,320	Barclays PLC	6,956,080	0.45
168,614	BNP Paribas SA	11,657,981	0.75
382,567	BOC Hong Kong Holdings Ltd.	1,038,659	0.07
487,187	CaixaBank SA	2,005,226	0.13
52,202	Chiba Bank Ltd.	377,130	0.02
353,451	Citigroup, Inc.	18,181,519	1.17
58,377	Citizens Financial Group, Inc.	1,934,614	0.12
217,590	Commerzbank AG	2,586,282	0.17
119,777	Concordia Financial Group Ltd.	547,654	0.03
182,724	Credit Agricole SA	2,594,126	0.17
81,949	Danske Bank AS	2,190,698	0.14
457,770	Deutsche Bank AG	6,252,174	0.40
48,128	Erste Group Bank AG	1,952,736	0.13
2,521,553	HSBC Holdings PLC	20,427,988	1.31
440,483	ING Groep NV	6,581,476	0.42
2,021,238	Intesa Sanpaolo SpA	5,902,303	0.38
172,977	Israel Discount Bank Ltd.	869,472	0.06
148,913	Japan Post Bank Co. Ltd.	1,516,804	0.10
76,784	KeyCorp	1,105,690	0.07
10,663,590	Lloyds Banking Group PLC	6,485,669	0.42
14,500	M&T Bank Corp.	1,987,660	0.13
56,985	Mediobanca Banca di Credito Finanziario SpA	705,338	0.04
1,204,713	Mitsubishi UFJ Financial Group, Inc.	10,352,602	0.67
303,398	Mizuho Financial Group, Inc.	5,191,855	0.33
1,135,820	NatWest Group PLC	3,176,787	0.20
57,745	Regions Financial Corp.	1,119,098	0.07
221,491	Resona Holdings, Inc.	1,125,679	0.07
53,473	Shizuoka Financial Group, Inc.	453,257	0.03
175,405	Societe Generale SA	4,655,112	0.30
495,231	Standard Chartered PLC	4,208,381	0.27
148,621	Sumitomo Mitsui Financial Group, Inc.	7,252,890	0.47
74,078	Sumitomo Mitsui Trust Holdings, Inc.	1,421,869	0.09
124,186	Truist Financial Corp.	4,584,947	0.29
278,910	UniCredit SpA	7,568,427	0.49
		180,716,055	11.62
Beverages			
75,411	Asahi Group Holdings Ltd.	2,812,534	0.18
16,630	JDE Peet's NV	447,501	0.03
94,706	Kirin Holdings Co. Ltd.	1,387,875	0.09
41,016	Molson Coors Beverage Co.	2,510,590	0.16
18,122	Suntory Beverage & Food Ltd.	597,725	0.04
		7,756,225	0.50
Biotechnology			
128,920	Gilead Sciences, Inc.	10,443,809	0.67
55,514	Royalty Pharma PLC	1,559,389	0.10
4,971	United Therapeutics Corp.	1,093,073	0.07
		13,096,271	0.84
Building Products			
45,572	AGC, Inc.	1,692,545	0.11

XTRACKERS (IE) PLC

Xtrackers MSCI World Value UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.10% (31 December 2022 - 99.10%) cont/d

Number of Shares	Security	Value USD	% of Fund
Building Products cont/d			
11,364	Builders FirstSource, Inc.	1,897,106	0.12
104,577	Cie de Saint-Gobain SA	7,700,630	0.49
21,566	Heidelberg Materials AG	1,928,224	0.12
44,175	Holcim AG	3,465,138	0.22
16,269	Owens Corning	2,411,554	0.16
8,202	West Fraser Timber Co. Ltd.	705,126	0.05
366,542	Xinyi Glass Holdings Ltd.	411,204	0.03
		20,211,527	1.30
Chemicals			
7,959	Albemarle Corp.	1,149,916	0.07
6,092	Arkema SA	693,142	0.04
121,145	Asahi Kasei Corp.	892,819	0.06
21,792	Evonik Industries AG	445,342	0.03
69,659	ICL Group Ltd.	354,205	0.02
18,636	LyondellBasell Industries NV	1,771,911	0.11
150,037	Mitsubishi Chemical Group Corp.	919,506	0.06
21,573	Mitsui Chemicals, Inc.	639,937	0.04
42,764	Mosaic Co.	1,527,958	0.10
39,930	Nutrien Ltd.	2,260,560	0.15
7,550	OCI NV	218,844	0.01
168,760	Sumitomo Chemical Co. Ltd.	411,785	0.03
4,836	Syensqo SA	503,545	0.03
133,886	Toray Industries, Inc.	696,211	0.05
30,461	Tosoh Corp.	389,135	0.03
16,604	Yara International ASA	590,542	0.04
		13,465,358	0.87
Commercial Services and Supplies			
22,909	Adecco Group AG	1,123,334	0.07
38,943	Dai Nippon Printing Co. Ltd.	1,152,711	0.07
69,381	Nexi SpA	567,609	0.04
14,538	Randstad NV	910,889	0.06
78,807	Securitas AB	770,878	0.05
51,075	TOPPAN Holdings, Inc.	1,425,593	0.09
13,275	U-Haul Holding Co.	935,091	0.06
9,037	United Rentals, Inc.	5,181,997	0.33
31,708	Worldline SA	548,861	0.04
		12,616,963	0.81
Computers and Peripherals			
35,045	Capgemini SE	7,306,978	0.47
120,517	Cognizant Technology Solutions Corp.	9,102,649	0.58
71,106	Dell Technologies, Inc.	5,439,609	0.35
13,780	F5, Inc.	2,466,345	0.16
47,343	Fujitsu Ltd.	7,144,434	0.46
117,532	Gen Digital, Inc.	2,682,080	0.17
747,006	Hewlett Packard Enterprise Co.	12,684,162	0.81
289,485	HP, Inc.	8,710,604	0.56
178,449	International Business Machines Corp.	29,185,334	1.88
99,558	NEC Corp.	5,896,647	0.38
41,608	NetApp, Inc.	3,668,161	0.24
145,960	NTT Data Group Corp.	2,069,613	0.13
30,386	SCSK Corp.	602,633	0.04
4,840	Teleperformance SE	706,006	0.05
65,665	Zillow Group, Inc. Class C Shares	3,799,377	0.24
		101,464,632	6.52
Construction and Engineering			
32,940	ACS Actividades de Construccion y Servicios SA	1,461,309	0.09

XTRACKERS (IE) PLC

Xtrackers MSCI World Value UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.10% (31 December 2022 - 99.10%) cont/d

Number of Shares	Security	Value USD	% of Fund
Construction and Engineering cont/d			
163,506	Barratt Developments PLC	1,172,669	0.08
12,070	Berkeley Group Holdings PLC	721,335	0.05
42,269	Bouygues SA	1,593,147	0.10
117,216	CK Infrastructure Holdings Ltd.	648,485	0.04
216,667	Daiwa House Industry Co. Ltd.	6,565,480	0.42
38,674	DR Horton, Inc.	5,877,674	0.38
13,889	Eiffage SA	1,488,528	0.10
26,270	Iida Group Holdings Co. Ltd.	393,454	0.02
89,548	Kajima Corp.	1,496,807	0.10
224,724	Keppel Corp. Ltd.	1,204,457	0.08
38,128	Lennar Corp. Class A Shares	5,682,597	0.36
160,412	Obayashi Corp.	1,388,159	0.09
42,497	Persimmon PLC	752,493	0.05
35,053	PulteGroup, Inc.	3,618,171	0.23
45,877	Sekisui Chemical Co. Ltd.	661,406	0.04
81,676	Sekisui House Ltd.	1,814,507	0.12
117,568	Shimizu Corp.	781,062	0.05
46,422	Skanska AB	839,966	0.05
30,744	Taisei Corp.	1,051,550	0.07
537,445	Taylor Wimpey PLC	1,007,491	0.06
		40,220,747	2.58
Containers and Packaging			
44,517	Stora Enso OYJ	615,926	0.04
24,137	Westrock Co.	1,002,168	0.06
		1,618,094	0.10
Distribution and Wholesale			
220,545	ITOCHU Corp.	9,021,727	0.58
373,113	Marubeni Corp.	5,897,874	0.38
843,018	Mitsubishi Corp.	13,475,252	0.87
310,361	Mitsui & Co. Ltd.	11,663,304	0.75
286,243	Sumitomo Corp.	6,245,449	0.40
46,301	Toyota Tsusho Corp.	2,728,534	0.17
		49,032,140	3.15
Diversified Financials			
111,526	3i Group PLC	3,442,016	0.22
168,071	abrdn PLC	382,770	0.02
43,087	AerCap Holdings NV	3,202,226	0.21
37,852	Ally Financial, Inc.	1,321,792	0.09
43,844	Capital One Financial Corp.	5,748,825	0.37
6,326	Eurazeo SE	502,089	0.03
9,897	EXOR NV	989,411	0.06
16,660	Industrivarden AB Class A Shares	543,715	0.03
14,326	Industrivarden AB Class C Shares	466,689	0.03
0	Isracard Ltd.	2	0.00
74,729	Mitsubishi HC Capital, Inc.	501,868	0.03
405,431	Nomura Holdings, Inc.	1,833,901	0.12
6,724	Onex Corp.	471,843	0.03
114,757	ORIX Corp.	2,161,970	0.14
25,055	SBI Holdings, Inc.	563,729	0.04
43,963	Synchrony Financial	1,678,947	0.11
		23,811,793	1.53
Diversified Telecommunications			
1,455,235	AT&T, Inc.	24,418,843	1.57
1,616,275	BT Group PLC	2,546,688	0.17
905,835	Cisco Systems, Inc.	45,762,784	2.94
214,091	Corning, Inc.	6,519,071	0.42

XTRACKERS (IE) PLC

Xtrackers MSCI World Value UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.10% (31 December 2022 - 99.10%) cont/d

Number of Shares	Security	Value USD	% of Fund
Diversified Telecommunications cont/d			
83,575	Juniper Networks, Inc.	2,463,791	0.16
152,780	KDDI Corp.	4,861,477	0.31
3,559,693	Nippon Telegraph & Telephone Corp.	4,350,511	0.28
2,596,613	Nokia OYJ	8,754,201	0.56
316,931	Orange SA	3,607,409	0.23
734,174	Singapore Telecommunications Ltd.	1,374,733	0.09
2,139,883	Telecom Italia SpA	695,436	0.05
1,176,581	Telefonaktiebolaget LM Ericsson	7,368,043	0.47
757,560	Telefonica SA	2,957,388	0.19
643,776	Verizon Communications, Inc.	24,270,355	1.56
6,427,811	Vodafone Group PLC	5,617,924	0.36
		145,568,654	9.36
Electric Utilities			
66,017	Algonquin Power & Utilities Corp.	418,552	0.03
219,167	Chubu Electric Power Co., Inc.	2,831,697	0.18
244,557	E.ON SE	3,282,321	0.21
863,117	Enel SpA	6,416,667	0.41
415,555	Engie SA	7,307,045	0.47
210,888	Kansai Electric Power Co., Inc.	2,800,272	0.18
33,426	NRG Energy, Inc.	1,728,124	0.11
197,288	PG&E Corp.	3,557,103	0.23
164,670	Power Assets Holdings Ltd.	954,251	0.06
79,441	RWE AG	3,613,731	0.23
55,414	Sembcorp Industries Ltd.	223,067	0.02
555,894	Tokyo Electric Power Co. Holdings, Inc.	2,911,957	0.19
		36,044,787	2.32
Electrical Equipment			
106,470	Brother Industries Ltd.	1,699,608	0.11
415,522	Canon, Inc.	10,669,525	0.68
300,445	Ricoh Co. Ltd.	2,308,001	0.15
142,589	Seiko Epson Corp.	2,134,587	0.14
		16,811,721	1.08
Electronics			
7,412	Hirose Electric Co. Ltd.	839,357	0.05
30,965	Ibiden Co. Ltd.	1,716,495	0.11
516,112	Kyocera Corp.	7,534,108	0.48
44,355	MINEBEA MITSUMI, Inc.	911,924	0.06
363,049	Murata Manufacturing Co. Ltd.	7,707,516	0.50
148,604	TDK Corp.	7,080,246	0.46
55,351	Yokogawa Electric Corp.	1,055,744	0.07
		26,845,390	1.73
Energy Equipment and Services			
10,208	First Solar, Inc.	1,758,634	0.11
		1,758,634	0.11
Food Products			
39,971	Albertsons Cos., Inc.	919,333	0.06
58,483	Associated British Foods PLC	1,764,696	0.11
141,497	Carrefour SA	2,589,187	0.17
1,011,223	CK Hutchison Holdings Ltd.	5,419,660	0.35
66,490	Conagra Brands, Inc.	1,905,603	0.12
61,589	Danone SA	3,992,253	0.26
21,970	Empire Co. Ltd.	583,989	0.04
13,563	J M Smucker Co.	1,714,092	0.11
453,781	J Sainsbury PLC	1,750,480	0.11

XTRACKERS (IE) PLC

Xtrackers MSCI World Value UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.10% (31 December 2022 - 99.10%) cont/d

Number of Shares	Security	Value USD	% of Fund
Food Products cont/d			
165,848	Koninklijke Ahold Delhaize NV	4,766,052	0.30
171,174	Kraft Heinz Co.	6,330,015	0.41
88,221	Kroger Co.	4,032,582	0.26
31,083	MEIJI Holdings Co. Ltd.	738,381	0.05
106,842	Seven & i Holdings Co. Ltd.	4,240,183	0.27
1,292,507	Tesco PLC	4,786,532	0.31
55,279	Tyson Foods, Inc.	2,971,246	0.19
2,718,620	WH Group Ltd.	1,754,723	0.11
		50,259,007	3.23
Forest Products			
119,921	Oji Holdings Corp.	461,889	0.03
		461,889	0.03
Gas Utilities			
41,300	AltaGas Ltd.	871,353	0.06
83,458	Osaka Gas Co. Ltd.	1,743,395	0.11
81,891	Tokyo Gas Co. Ltd.	1,880,856	0.12
		4,495,604	0.29
Health Care Equipment and Supplies			
141,322	FUJIFILM Holdings Corp.	8,493,554	0.54
113,026	Koninklijke Philips NV	2,632,551	0.17
		11,126,105	0.71
Health Care Providers and Services			
86,463	Centene Corp.	6,416,419	0.41
43,952	Fresenius Medical Care AG	1,843,018	0.12
110,795	Fresenius SE & Co. KGaA	3,435,479	0.22
10,423	Laboratory Corp. of America Holdings	2,369,044	0.15
11,098	Quest Diagnostics, Inc.	1,530,193	0.10
8,855	Universal Health Services, Inc.	1,349,856	0.09
		16,944,009	1.09
Household Durables			
17,559	Fuji Electric Co. Ltd.	755,891	0.05
		755,891	0.05
Household Products			
13,738	Henkel AG & Co. KGaA	986,116	0.06
362,115	Panasonic Holdings Corp.	3,586,988	0.23
		4,573,104	0.29
Industrial			
63,675	Alstom SA	856,724	0.06
58,446	Jardine Matheson Holdings Ltd.	2,408,560	0.15
		3,265,284	0.21
Insurance			
231,511	Aegon Ltd.	1,342,116	0.09
19,093	Ageas SA	829,091	0.05
78,539	American International Group, Inc.	5,321,017	0.34
11,004	ASR Nederland NV	519,043	0.03
38,848	Equitable Holdings, Inc.	1,293,638	0.08
2,295	Fairfax Financial Holdings Ltd.	2,127,757	0.14
309,648	Japan Post Holdings Co. Ltd.	2,766,362	0.18
20,466	Japan Post Insurance Co. Ltd.	363,504	0.02
212,402	Manulife Financial Corp.	4,716,465	0.30
53,634	NN Group NV	2,118,073	0.14

XTRACKERS (IE) PLC

Xtrackers MSCI World Value UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.10% (31 December 2022 - 99.10%) cont/d

Number of Shares	Security	Value USD	% of Fund
Insurance cont/d			
55,256	Phoenix Group Holdings PLC	376,997	0.03
47,753	Power Corp. of Canada	1,372,184	0.09
22,709	Prudential Financial, Inc.	2,355,150	0.15
		25,501,397	1.64
Leisure Equipment and Products			
139,236	Yamaha Motor Co. Ltd.	1,243,919	0.08
		1,243,919	0.08
Machinery			
90,023	CNH Industrial NV	1,096,480	0.07
18,694	Hitachi Construction Machinery Co. Ltd.	494,201	0.03
131,060	Hitachi Ltd.	9,454,392	0.61
155,413	Komatsu Ltd.	4,065,563	0.26
305,074	Mitsubishi Electric Corp.	4,325,741	0.28
51,678	Mitsubishi Heavy Industries Ltd.	3,020,843	0.20
17,327	Omron Corp.	809,077	0.05
131,706	Siemens Energy AG	1,745,869	0.11
		25,012,166	1.61
Media			
114,840	Bollre SE	717,382	0.05
437,294	Comcast Corp.	19,175,342	1.23
22,415	Dentsu Group, Inc.	575,241	0.04
34,736	Fox Corp. Class A Shares	1,030,617	0.07
21,040	Fox Corp. Class B Shares	581,756	0.04
121,740	Informa PLC	1,212,377	0.08
12,141	Liberty Broadband Corp. Class C Shares	978,443	0.06
22,513	Liberty Media Corp.-Liberty SiriusXM	647,924	0.04
121,563	Paramount Global	1,797,917	0.11
28,851	Publicis Groupe SA	2,677,102	0.17
148,015	Vivendi SE	1,582,072	0.10
276,521	Warner Bros Discovery, Inc.	3,146,809	0.20
140,907	WPP PLC	1,352,600	0.09
		35,475,582	2.28
Metals and Mining			
129,161	Anglo American PLC	3,244,679	0.21
117,924	ArcelorMittal SA	3,344,548	0.22
62,259	BlueScope Steel Ltd.	994,088	0.06
20,950	Boliden AB	653,788	0.04
58,111	Cleveland-Cliffs, Inc.	1,186,627	0.08
39,990	First Quantum Minerals Ltd.	329,055	0.02
113,798	Fortescue Ltd.	2,253,404	0.14
988,761	Glencore PLC	5,950,689	0.38
113,443	JFE Holdings, Inc.	1,760,225	0.11
88,617	Kinross Gold Corp.	538,987	0.03
63,601	Lundin Mining Corp.	522,854	0.03
141,038	Nippon Steel Corp.	3,231,329	0.21
113,754	Norsk Hydro ASA	766,148	0.05
20,341	Nucor Corp.	3,540,148	0.23
86,752	Rio Tinto PLC	6,460,751	0.42
47,457	SKF AB	947,930	0.06
445,205	South32 Ltd.	1,011,606	0.07
13,583	Steel Dynamics, Inc.	1,604,152	0.10
24,725	Sumitomo Metal Mining Co. Ltd.	744,661	0.05
58,463	Teck Resources Ltd.	2,483,325	0.16
31,424	Tenaris SA	546,549	0.04

XTRACKERS (IE) PLC

Xtrackers MSCI World Value UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.10% (31 December 2022 - 99.10%) cont/d

Number of Shares	Security	Value USD	% of Fund
Metals and Mining cont/d			
18,981	voestalpine AG	598,828	0.04
		42,714,371	2.75
Oil and Gas			
22,964	Aker BP ASA	668,183	0.04
1,749,278	BP PLC	10,395,047	0.67
7,434	DCC PLC	547,573	0.04
11,284	Diamondback Energy, Inc.	1,749,923	0.11
319,790	ENEOS Holdings, Inc.	1,271,175	0.08
308,338	Eni SpA	5,227,615	0.34
21,861	EQT Corp.	845,146	0.05
48,157	Equinor ASA	1,527,593	0.10
13,945	HF Sinclair Corp.	774,924	0.05
118,195	Idemitsu Kosan Co. Ltd.	643,458	0.04
137,789	Impex Corp.	1,861,393	0.12
23,022	OMV AG	1,011,401	0.06
27,196	Ovintiv, Inc.	1,194,448	0.08
229,290	Repsol SA	3,406,686	0.22
5,007,938	Seatrium Ltd.	447,985	0.03
674,549	Shell PLC	22,112,709	1.42
230,779	TotalEnergies SE	15,703,691	1.01
		69,388,950	4.46
Pharmaceuticals			
185,236	Astellas Pharma, Inc.	2,215,264	0.14
225,015	Bayer AG	8,359,169	0.54
328,852	Bristol-Myers Squibb Co.	16,873,396	1.08
41,548	Cigna Group	12,441,549	0.80
250,417	CVS Health Corp.	19,772,926	1.27
43,986	Grifols SA - Spain listing	750,945	0.05
482,646	GSK PLC	8,922,746	0.57
21,908	Hikma Pharmaceuticals PLC	499,637	0.03
4,674	Ipsen SA	557,102	0.04
11,116	Jazz Pharmaceuticals PLC	1,367,268	0.09
190,985	Novartis AG	19,258,477	1.24
58,033	Ono Pharmaceutical Co. Ltd.	1,035,686	0.07
64,172	Otsuka Holdings Co. Ltd.	2,407,474	0.15
815,663	Pfizer, Inc.	23,482,938	1.51
61,017	Sandoz Group AG	1,961,766	0.13
176,609	Sanofi SA	17,511,382	1.12
35,930	Shionogi & Co. Ltd.	1,732,530	0.11
216,715	Takeda Pharmaceutical Co. Ltd.	6,231,824	0.40
329,061	Teva Pharmaceutical Industries Ltd.	3,435,397	0.22
13,962	UCB SA	1,216,885	0.08
355,460	Viatis, Inc.	3,849,632	0.25
		153,883,993	9.89
Real Estate			
83,864	CBRE Group, Inc.	7,806,900	0.50
31,621	Daito Trust Construction Co. Ltd.	3,667,210	0.23
176,427	Hulic Co. Ltd.	1,847,740	0.12
277,455	Mitsubishi Estate Co. Ltd.	3,823,912	0.25
368,374	New World Development Co. Ltd.	571,770	0.04
		17,717,532	1.14
Real Estate Investment Trust			
65,896	Annaly Capital Management, Inc.	1,276,406	0.08
75,252	Host Hotels & Resorts, Inc.	1,465,156	0.10
330	Nippon Building Fund, Inc.	1,430,203	0.09

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Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.10% (31 December 2022 - 99.10%) cont/d

Number of Shares	Security	Value USD	% of Fund
Real Estate Investment Trust cont/d			
223,068	Weyerhaeuser Co.	7,756,074	0.50
		11,927,839	0.77
Retail			
6,005	Canadian Tire Corp. Ltd.	640,849	0.04
17,689	Jardine Cycle & Carriage Ltd.	399,079	0.02
345,769	Kingfisher PLC	1,072,433	0.07
8,996	Swatch Group AG (Registered)	470,830	0.03
194,886	Walgreens Boots Alliance, Inc.	5,088,473	0.33
		7,671,664	0.49
Semiconductors			
163,051	Infineon Technologies AG	6,808,321	0.44
1,241,703	Intel Corp.	62,395,576	4.01
95,550	ON Semiconductor Corp.	7,981,292	0.51
26,568	Qorvo, Inc.	2,991,822	0.19
202,016	QUALCOMM, Inc.	29,217,574	1.88
551,259	Renesas Electronics Corp.	9,967,082	0.64
136,878	Rohm Co. Ltd.	2,623,867	0.17
47,270	Skyworks Solutions, Inc.	5,314,093	0.34
218,880	STMicroelectronics NV	10,939,600	0.71
167,549	SUMCO Corp.	2,512,997	0.16
		140,752,224	9.05
Software			
8,118	Aspen Technology, Inc.	1,787,178	0.12
57,738	Fidelity National Information Services, Inc.	3,468,322	0.22
96,991	Open Text Corp.	4,096,336	0.26
30,492	SS&C Technologies Holdings, Inc.	1,863,366	0.12
27,142	Twilio, Inc.	2,059,263	0.13
22,603	Zoom Video Communications, Inc.	1,625,382	0.11
		14,899,847	0.96
Transportation			
1,120	AP Moller - Maersk AS Class A Shares	1,988,279	0.13
1,833	AP Moller - Maersk AS Class B Shares	3,297,490	0.21
239,522	Aurizon Holdings Ltd.	621,064	0.04
133,243	Central Japan Railway Co.	3,387,310	0.22
71,982	Deutsche Post AG	3,566,642	0.23
26,916	Hankyu Hanshin Holdings, Inc.	857,043	0.05
34,698	Kawasaki Kisen Kaisha Ltd.	1,489,026	0.10
25,127	Knight-Swift Transportation Holdings, Inc.	1,448,571	0.09
104,466	Mitsui OSK Lines Ltd.	3,347,091	0.22
17,582	NIPPON EXPRESS HOLDINGS, Inc.	999,448	0.06
165,846	Nippon Yusen KK	5,141,955	0.33
383,258	SITC International Holdings Co. Ltd.	661,623	0.04
		26,805,542	1.72
Total Equities		1,541,744,091	99.10

XTRACKERS (IE) PLC

Xtrackers MSCI World Value UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Preferred Stocks - 0.90% (31 December 2022 - 0.88%)

Number of Shares	Security	Value USD	% of Fund
Automobiles			
14,627	Bayerische Motoren Werke AG	1,453,386	0.09
51,458	Porsche Automobil Holding SE	2,632,972	0.17
67,641	Volkswagen AG	8,353,656	0.54
		12,440,014	0.80
Household Products			
19,567	Henkel AG & Co. KGaA	1,574,846	0.10
		1,574,846	0.10
Total Preferred Stocks		14,014,860	0.90
Total Transferable Securities		1,555,758,951	100.00

Financial Derivative Instruments - 0.00% (31 December 2022 - 0.00%)

OTC Financial Derivative Instruments - 0.00% (31 December 2022 - 0.00%)

Open Forward Foreign Currency Exchange Contracts - 0.00% (31 December 2022 - 0.00%)

Total Financial Assets at Fair Value through Profit or Loss	1,555,758,951	100.00
Other Net Liabilities - 0.00% (31 December 2022 - 0.02%)	(40,317)	0.00
Net Assets Attributable to Redeeming Participating Shareholders	1,555,718,634	100.00

Analysis of Total Assets (Unaudited)

	% of Total Assets 31/12/2023
Transferable securities admitted to an official stock exchange listing	99.69
Other Current Assets	0.31
Total Assets	100.00

XTRACKERS (IE) PLC

Xtrackers MSCI GCC Select Swap UCITS ETF

Portfolio of Investments as at 31 December 2023

Transferable Securities

Equities - 100.94% (31 December 2022 - 105.51%)

Number of Shares	Security	Value USD	% of Fund
Aerospace and Defense			
1,763	Boeing Co.	459,544	2.30
		459,544	2.30
Automobiles			
3,500	Tesla, Inc.	869,680	4.36
		869,680	4.36
Banks			
24,420	Deutsche Bank AG	333,526	1.67
10,901	UBS Group AG	338,045	1.69
		671,571	3.36
Chemicals			
12,206	Clariant AG	180,120	0.90
3,773	DSM-Firmenich AG	383,442	1.92
		563,562	2.82
Commercial Services and Supplies			
10,673	PayPal Holdings, Inc.	655,429	3.29
713	S&P Global, Inc.	314,091	1.57
		969,520	4.86
Computers and Peripherals			
6,588	Alphabet, Inc. Class A Shares	920,278	4.61
7,207	Amazon.com, Inc.	1,095,032	5.49
2,431	Meta Platforms, Inc.	860,477	4.31
2,205	Netflix, Inc.	1,073,570	5.38
17,000	United Internet AG	432,669	2.17
		4,382,026	21.96
Diversified Financials			
12,937	Mr Cooper Group, Inc.	842,457	4.22
		842,457	4.22
Electric Utilities			
63,457	E.ON SE	851,688	4.27
		851,688	4.27
Health Care Providers and Services			
859	Lonza Group AG	360,991	1.81
		360,991	1.81
Insurance			
2,122	Berkshire Hathaway, Inc.	756,832	3.79
		756,832	3.79
Machinery			
23,826	Siemens Energy AG	315,833	1.58
		315,833	1.58
Metals and Mining			
54,000	thyssenkrupp AG	376,518	1.89
		376,518	1.89
Pharmaceuticals			
9,029	Bayer AG	335,422	1.68

XTRACKERS (IE) PLC

Xtrackers MSCI GCC Select Swap UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 100.94% (31 December 2022 - 105.51%) cont/d

Number of Shares	Security	Value USD	% of Fund
Pharmaceuticals cont/d			
78,049	Elanco Animal Health, Inc.	1,162,930	5.83
		1,498,352	7.51
Retail			
6,912	Dollar Tree, Inc.	981,850	4.92
4,238	Hugo Boss AG	315,814	1.58
11,755	TJX Cos., Inc.	1,102,737	5.53
		2,400,401	12.03
Semiconductors			
6,587	Advanced Micro Devices, Inc.	970,990	4.86
		970,990	4.86
Software			
4,433	Atlassian Corp.	1,054,433	5.28
4,293	Salesforce, Inc.	1,129,660	5.66
43,265	TeamViewer SE	671,965	3.37
13,904	Zoom Video Communications, Inc.	999,837	5.01
		3,855,895	19.32
Total Equities		20,145,860	100.94

Preferred Stocks - 1.55% (31 December 2022 - 0.00%)

Automobiles			
2,505	Volkswagen AG	309,367	1.55
		309,367	1.55
Total Preferred Stocks		309,367	1.55
Total Transferable Securities		20,455,227	102.49

Financial Derivative Instruments - (2.62)% (31 December 2022 - (5.45)%)

OTC Financial Derivative Instruments - (2.62)% (31 December 2022 - (5.45)%)

Total Return Swap - (2.62)% (31 December 2022 - (5.45)%)

Description	Notional	Maturity	Value USD	% of Fund
BSHDBEI*	(445,551)	28/02/2024	(20,455,227)	(102.49)
ISHDBEI3*	7,386	28/02/2024	19,932,509	99.87
Unrealised gain on Total Return Swaps			19,932,509	99.87
Unrealised loss on Total Return Swaps			(20,455,227)	(102.49)
Net unrealised loss on Total Return Swaps			(522,718)	(2.62)
Total OTC Financial Derivative Instruments			(522,718)	(2.62)
Total Financial Derivative Instruments			(522,718)	(2.62)
Total Financial Assets at Fair Value through Profit or Loss			19,932,509	99.87
Other Net Assets - 0.13% (31 December 2022 - (0.06)%)			25,214	0.13
Net Assets Attributable to Redeeming Participating Shareholders			19,957,723	100.00

* The counterparty for the Total Return Swaps is HSBC Bank, the Index is the MSCI GCC Countries ex Select Securities Index.

XTRACKERS (IE) PLC

Xtrackers MSCI GCC Select Swap UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Analysis of Total Assets (Unaudited)

	% of Total Assets
	<u>31/12/2023</u>
Transferable securities admitted to an official stock exchange listing	50.59
OTC Financial Derivative Instruments	49.29
Other Current Assets	<u>0.12</u>
Total Assets	<u>100.00</u>

XTRACKERS (IE) PLC

Xtrackers MSCI Emerging Markets ESG Screened UCITS ETF

Portfolio of Investments as at 31 December 2023

Transferable Securities

Equities - 96.35% (31 December 2022 - 97.01%)

Number of Shares	Security	Value GBP	% of Fund
Agriculture			
61,800	Charoen Pokphand Indonesia Tbk. PT	15,821	0.04
800	Guangdong Haid Group Co. Ltd.	3,958	0.01
2,700	Muyuan Foods Co. Ltd.	12,249	0.03
2,300	New Hope Liuhe Co. Ltd.	2,361	0.00
3,300	Wens Foodstuffs Group Co. Ltd.	7,293	0.02
		41,682	0.10
Airlines			
5,700	Air China Ltd. Class A Shares	4,609	0.01
14,000	Air China Ltd. Class H Shares	6,948	0.02
24,000	China Airlines Ltd.	13,281	0.03
8,400	China Eastern Airlines Corp. Ltd. Class A Shares	3,590	0.01
5,700	China Southern Airlines Co. Ltd. Class A Shares	3,617	0.01
16,000	China Southern Airlines Co. Ltd. Class H Shares	5,320	0.01
22,000	Eva Airways Corp.	17,685	0.04
21,400	Hainan Airlines Holding Co. Ltd.	3,230	0.01
1,104	InterGlobe Aviation Ltd.	30,879	0.07
900	Juneyao Airlines Co. Ltd.	1,190	0.00
1,506	Korean Air Lines Co. Ltd.	21,923	0.05
384	Pegasus Hava Tasimaciligi AS	6,624	0.02
500	Spring Airlines Co. Ltd.	2,765	0.01
4,540	Turk Hava Yollari AO	27,566	0.06
		149,227	0.35
Auto Components			
632	Balkrishna Industries Ltd.	15,303	0.04
16,210	Cheng Shin Rubber Industry Co. Ltd.	18,603	0.04
2,160	Contemporary Amperex Technology Co. Ltd.	38,848	0.09
601	Farasis Energy Gan Zhou Co. Ltd.	1,080	0.00
1,000	Fuyao Glass Industry Group Co. Ltd. Class A Shares	4,119	0.01
4,800	Fuyao Glass Industry Group Co. Ltd. Class H Shares	18,324	0.04
800	Gotion High-tech Co. Ltd.	1,895	0.00
608	Hankook Tire & Technology Co. Ltd.	16,812	0.04
1,608	Hanon Systems	7,140	0.02
504	Hyundai Mobis Co. Ltd.	72,754	0.17
383	LG Energy Solution Ltd.	99,726	0.24
6,000	Minth Group Ltd.	9,511	0.02
16	MRF Ltd.	19,544	0.05
1,500	Sailun Group Co. Ltd.	1,942	0.00
450	Samsung SDI Co. Ltd.	129,369	0.31
19,768	Samvardhana Motherson International Ltd.	18,998	0.05
700	Shandong Linglong Tyre Co. Ltd.	1,483	0.00
3,371	Sona Blw Precision Forgings Ltd.	20,481	0.05
3,500	Weichai Power Co. Ltd. Class A Shares	5,263	0.01
16,000	Weichai Power Co. Ltd. Class H Shares	20,960	0.05
		522,155	1.23
Automobiles			
1,100	Anhui Jianghuai Automobile Group Corp. Ltd.	1,957	0.00
12,075	Ashok Leyland Ltd.	20,665	0.05
2,800	BAIC BluePark New Energy Technology Co. Ltd.	1,891	0.00
900	BYD Co. Ltd. Class A Shares	19,631	0.05
8,455	BYD Co. Ltd. Class H Shares	182,107	0.43
4,290	Chongqing Changan Automobile Co. Ltd.	7,954	0.02
577	Ford Otomotiv Sanayi AS	11,333	0.03
49,323	Geely Automobile Holdings Ltd.	42,563	0.10
1,200	Great Wall Motor Co. Ltd. Class A Shares	3,334	0.01
18,827	Great Wall Motor Co. Ltd. Class H Shares	19,178	0.05

XTRACKERS (IE) PLC

Xtrackers MSCI Emerging Markets ESG Screened UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 96.35% (31 December 2022 - 97.01%) cont/d

Number of Shares	Security	Value GBP	% of Fund
Automobiles cont/d			
2,500	Guangzhou Automobile Group Co. Ltd. Class A Shares	2,410	0.01
23,093	Guangzhou Automobile Group Co. Ltd. Class H Shares	8,421	0.02
1,143	Hyundai Motor Co.	141,673	0.34
2,175	Kia Corp.	132,475	0.31
9,419	Li Auto, Inc.	139,189	0.33
7,628	Mahindra & Mahindra Ltd.	124,357	0.29
1,112	Maruti Suzuki India Ltd.	107,995	0.26
11,394	NIO, Inc.	81,067	0.19
700	Seres Group Co. Ltd.	5,876	0.01
5,500	Sinotruk Hong Kong Ltd.	8,465	0.02
13,661	Tata Motors Ltd.	100,441	0.24
3,743	Tata Motors Ltd. Class A Shares	18,323	0.04
1,028	Tofas Turk Otomobil Fabrikasi AS	5,734	0.01
8,827	XPeng, Inc.	50,279	0.12
1,100	Yutong Bus Co. Ltd.	1,606	0.00
		1,238,924	2.93
Banks			
6,973	Absa Group Ltd.	48,966	0.12
24,083	Abu Dhabi Commercial Bank PJSC	47,219	0.11
11,882	Abu Dhabi Islamic Bank PJSC	25,682	0.06
41,800	Agricultural Bank of China Ltd. Class A Shares	16,762	0.04
225,996	Agricultural Bank of China Ltd. Class H Shares	68,337	0.16
25,662	Akbank TAS	24,892	0.06
16,030	Al Rajhi Bank	291,729	0.69
8,060	Alinma Bank	65,333	0.15
18,354	Alpha Services & Holdings SA	24,477	0.06
14,912	AMMB Holdings Bhd.	10,208	0.02
5,521	Arab National Bank	29,277	0.07
1,392	AU Small Finance Bank Ltd.	10,332	0.02
18,653	Axis Bank Ltd.	193,826	0.46
13,078	Banco Bradesco SA	32,270	0.08
371,780	Banco de Chile	34,561	0.08
626	Banco de Credito e Inversiones SA	13,411	0.03
6,326	Banco del Bajio SA	16,644	0.04
7,070	Banco do Brasil SA	63,239	0.15
3,066	Banco Santander Brasil SA	15,992	0.04
542,488	Banco Santander Chile	20,954	0.05
2,084	Bancolombia SA	14,010	0.03
6,042	Bandhan Bank Ltd.	13,749	0.03
4,008	Bank AlBilad	37,686	0.09
3,366	Bank Al-Jazira	13,167	0.03
453,668	Bank Central Asia Tbk. PT	217,264	0.51
305,370	Bank Mandiri Persero Tbk. PT	94,125	0.22
122,000	Bank Negara Indonesia Persero Tbk. PT	33,409	0.08
8,702	Bank of Baroda	18,958	0.04
10,900	Bank of Beijing Co. Ltd.	5,440	0.01
2,100	Bank of Changsha Co. Ltd.	1,578	0.00
1,900	Bank of Chengdu Co. Ltd.	2,357	0.01
18,100	Bank of China Ltd. Class A Shares	7,956	0.02
650,134	Bank of China Ltd. Class H Shares	194,629	0.46
19,300	Bank of Communications Co. Ltd. Class A Shares	12,204	0.03
72,966	Bank of Communications Co. Ltd. Class H Shares	35,697	0.08
3,100	Bank of Hangzhou Co. Ltd.	3,419	0.01
8,800	Bank of Jiangsu Co. Ltd.	6,486	0.02
5,300	Bank of Nanjing Co. Ltd.	4,309	0.01
3,250	Bank of Ningbo Co. Ltd.	7,200	0.02
7,300	Bank of Shanghai Co. Ltd.	4,801	0.01
1,900	Bank of Suzhou Co. Ltd.	1,352	0.00
16,137	Bank of the Philippine Islands	23,728	0.06

XTRACKERS (IE) PLC

Xtrackers MSCI Emerging Markets ESG Screened UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 96.35% (31 December 2022 - 97.01%) cont/d

Number of Shares	Security	Value GBP	% of Fund
Banks cont/d			
1,503	Bank Polska Kasa Opieki SA	45,589	0.11
557,753	Bank Rakyat Indonesia Persero Tbk. PT	162,682	0.38
4,858	Banque Saudi Fransi	40,649	0.10
19,386	BDO Unibank, Inc.	35,838	0.08
11,618	Boubyan Bank KSCP	17,797	0.04
45,251	Chang Hwa Commercial Bank Ltd.	20,703	0.05
73,000	China CITIC Bank Corp. Ltd. Class H Shares	26,987	0.06
5,000	China Construction Bank Corp. Class A Shares	3,586	0.01
786,542	China Construction Bank Corp. Class H Shares	367,420	0.87
21,400	China Everbright Bank Co. Ltd. Class A Shares	6,837	0.02
27,000	China Everbright Bank Co. Ltd. Class H Shares	6,293	0.02
10,100	China Merchants Bank Co. Ltd. Class A Shares	30,954	0.07
32,025	China Merchants Bank Co. Ltd. Class H Shares	87,508	0.21
18,300	China Minsheng Banking Corp. Ltd. Class A Shares	7,540	0.02
54,500	China Minsheng Banking Corp. Ltd. Class H Shares	14,509	0.03
11,180	China Zheshang Bank Co. Ltd.	3,104	0.01
4,600	Chongqing Rural Commercial Bank Co. Ltd. Class A Shares	2,068	0.01
52,636	CIMB Group Holdings Bhd.	52,567	0.12
26,481	Commercial Bank PSQC	33,946	0.08
39,558	Commercial International Bank - Egypt (CIB)	39,719	0.09
556	Credicorp Ltd.	65,392	0.15
23,688	Dubai Islamic Bank PJSC	28,940	0.07
15,586	Emirates NBD Bank PJSC	57,590	0.14
21,364	Eurobank Ergasias Services & Holdings SA	29,805	0.07
36,142	First Abu Dhabi Bank PJSC	107,762	0.25
41,290	FirstRand Ltd.	130,195	0.31
21,224	Grupo Financiero Banorte SAB de CV	167,880	0.40
17,417	Gulf Bank KSCP	12,495	0.03
2,391	Hana Financial Group, Inc.	63,204	0.15
22,939	HDFC Bank Ltd.	369,609	0.87
5,415	Hong Leong Bank Bhd.	17,472	0.04
6,600	Huaxia Bank Co. Ltd.	4,086	0.01
42,391	ICICI Bank Ltd.	398,252	0.94
28,272	IDFC First Bank Ltd.	23,693	0.06
2,351	IndusInd Bank Ltd.	35,436	0.08
31,000	Industrial & Commercial Bank of China Ltd. Class A Shares	16,324	0.04
532,223	Industrial & Commercial Bank of China Ltd. Class H Shares	204,242	0.48
10,400	Industrial Bank Co. Ltd.	18,572	0.04
2,243	Industrial Bank of Korea	16,203	0.04
1,391	KakaoBank Corp.	24,146	0.06
4,930	Kasikornbank PCL	15,296	0.04
625	Komercni Banka AS	15,893	0.04
8,940	Kotak Mahindra Bank Ltd.	160,806	0.38
30,100	Krung Thai Bank PCL	12,728	0.03
66,414	Kuwait Finance House KSCP	123,101	0.29
44,611	Malayan Banking Bhd.	67,704	0.16
45,637	Masraf Al Rayan QSC	25,485	0.06
122	mBank SA	13,021	0.03
14,710	Metropolitan Bank & Trust Co.	10,690	0.03
2,782	Moneta Money Bank AS	9,139	0.02
6,412	National Bank of Greece SA	34,948	0.08
61,613	National Bank of Kuwait SAKP	140,629	0.33
3,617	Nedbank Group Ltd.	33,548	0.08
1,958	OTP Bank Nyrt	70,137	0.17
9,500	Ping An Bank Co. Ltd.	9,827	0.02
5,656	Piraeus Financial Holdings SA	15,683	0.04
13,700	Postal Savings Bank of China Co. Ltd. Class A Shares	6,565	0.02
65,000	Postal Savings Bank of China Co. Ltd. Class H Shares	24,356	0.06
7,197	Powszechna Kasa Oszczednosci Bank Polski SA	72,245	0.17
119,040	Public Bank Bhd.	87,181	0.21
13,605	Qatar Islamic Bank SAQ	61,261	0.14

XTRACKERS (IE) PLC

Xtrackers MSCI Emerging Markets ESG Screened UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 96.35% (31 December 2022 - 97.01%) cont/d

Number of Shares	Security	Value GBP	% of Fund
Banks cont/d			
37,770	Qatar National Bank QPSC	130,605	0.31
12,300	RHB Bank Bhd.	11,444	0.03
12,091	Riyad Bank	72,210	0.17
294	Santander Bank Polska SA	28,727	0.07
8,281	Saudi Awwal Bank	65,132	0.15
4,105	Saudi Investment Bank	13,653	0.03
24,045	Saudi National Bank	194,654	0.46
9,676	Sberbank of Russia PJSC	-	0.00
7,175	SCB X PCL	17,479	0.04
31,199	Shanghai Commercial & Savings Bank Ltd.	37,320	0.09
14,400	Shanghai Pudong Development Bank Co. Ltd.	10,502	0.03
4,900	Shanghai Rural Commercial Bank Co. Ltd.	3,099	0.01
3,584	Shinhan Financial Group Co. Ltd.	87,645	0.21
10,965	Standard Bank Group Ltd.	97,878	0.23
14,681	State Bank of India	88,856	0.21
50,224	Taiwan Business Bank	17,587	0.04
198,233	TMBThanachart Bank PCL	7,608	0.02
28,625	Turkiye Is Bankasi AS	17,760	0.04
15,782,000	VTB Bank PJSC	14	0.00
5,004	Woori Financial Group, Inc.	39,622	0.09
27,791	Yapi ve Kredi Bankasi AS	14,423	0.03
107,852	Yes Bank Ltd.	21,808	0.05
		6,593,498	15.58
Beverages			
38,872	Ambev SA	86,187	0.20
200	Anhui Gujing Distillery Co. Ltd. Class A Shares	5,129	0.01
900	Anhui Gujing Distillery Co. Ltd. Class B Shares	10,741	0.03
4,262	Arca Continental SAB de CV	36,604	0.09
13,630	China Resources Beer Holdings Co. Ltd.	46,829	0.11
200	Chongqing Brewery Co. Ltd.	1,464	0.00
4,295	Coca-Cola Femsa SAB de CV	32,025	0.08
100	Eastroc Beverage Group Co. Ltd.	2,011	0.00
15,898	Fomento Economico Mexicano SAB de CV	162,750	0.38
600	Hebei Yangyuan Zhihui Beverage Co. Ltd.	1,405	0.00
700	Jiangsu Yanghe Brewery Joint-Stock Co. Ltd.	8,475	0.02
200	JiuGui Liquor Co. Ltd.	1,612	0.00
600	Kweichow Moutai Co. Ltd.	114,086	0.27
700	Luzhou Laojiao Co. Ltd.	13,836	0.03
16,400	Nongfu Spring Co. Ltd.	74,386	0.18
12,700	Osotspa PCL	6,421	0.02
600	Shanxi Xinghuacun Fen Wine Factory Co. Ltd.	15,251	0.04
200	Shede Spirits Co. Ltd.	2,131	0.01
200	Sichuan Swellfun Co. Ltd.	1,295	0.00
4,559	Tata Consumer Products Ltd.	46,707	0.11
300	Tsingtao Brewery Co. Ltd. Class A Shares	2,471	0.01
5,292	Tsingtao Brewery Co. Ltd. Class H Shares	27,857	0.07
11,000	Uni-President China Holdings Ltd.	6,133	0.01
2,379	United Spirits Ltd.	25,067	0.06
3,740	Varun Beverages Ltd.	43,608	0.10
1,941	Wuliangye Yibin Co. Ltd.	30,002	0.07
		804,483	1.90
Biotechnology			
15,246	3SBio, Inc.	11,518	0.03
4,000	Akeso, Inc.	18,645	0.04
5,698	BeiGene Ltd.	63,023	0.15
200	Changchun High & New Technology Industry Group, Inc.	3,213	0.01
959	HLB, Inc.	29,614	0.07
10,096	Innovent Biologics, Inc.	43,358	0.10

XTRACKERS (IE) PLC

Xtrackers MSCI Emerging Markets ESG Screened UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 96.35% (31 December 2022 - 97.01%) cont/d

Number of Shares	Security	Value GBP	% of Fund
Biotechnology cont/d			
596	Legend Biotech Corp.	28,131	0.07
146	Samsung Biologics Co. Ltd.	67,584	0.16
357	Shanghai Junshi Biosciences Co. Ltd. Class A Shares	1,645	0.00
256	SK Biopharmaceuticals Co. Ltd.	15,655	0.04
224	SK Bioscience Co. Ltd.	9,823	0.02
7,600	Zai Lab Ltd.	16,415	0.04
		308,624	0.73
Building Products			
4,872	Ambuja Cements Ltd.	23,924	0.06
2,100	Anhui Conch Cement Co. Ltd. Class A Shares	5,219	0.01
10,215	Anhui Conch Cement Co. Ltd. Class H Shares	18,512	0.05
19,000	Asia Cement Corp.	20,130	0.05
600	Beijing Oriental Yuhong Waterproof Technology Co. Ltd.	1,269	0.00
124,649	Cemex SAB de CV	76,332	0.18
32,290	China National Building Material Co. Ltd.	10,834	0.03
2,154	Grasim Industries Ltd.	43,348	0.10
300	Hongfa Technology Co. Ltd.	914	0.00
27,600	Semen Indonesia Persero Tbk. PT	8,999	0.02
75	Shree Cement Ltd.	20,258	0.05
900	Shuangliang Eco-Energy Systems Co. Ltd.	839	0.00
950	UltraTech Cement Ltd.	94,059	0.22
		324,637	0.77
Chemicals			
1,048	Advanced Petrochemical Co.	8,648	0.02
3,138	Asian Paints Ltd.	100,647	0.24
229,975	Barito Pacific Tbk. PT	15,583	0.04
300	Beijing Easpring Material Technology Co. Ltd.	1,262	0.00
2,383	Berger Paints India Ltd.	13,583	0.03
477	Daqo New Energy Corp.	9,953	0.02
164	Ecopro Co. Ltd.	64,629	0.15
30,835	Formosa Plastics Corp.	62,420	0.15
840	Ganfeng Lithium Group Co. Ltd. Class A Shares	3,961	0.01
3,364	Ganfeng Lithium Group Co. Ltd. Class H Shares	9,969	0.02
1,000	Guangzhou Tinci Materials Technology Co. Ltd.	2,763	0.01
914	Hanwha Solutions Corp.	21,990	0.05
3,500	Hengli Petrochemical Co. Ltd.	5,078	0.01
2,400	Huafon Chemical Co. Ltd.	1,774	0.01
14,500	Indorama Ventures PCL	9,081	0.02
12,370	Industries Qatar QSC	34,379	0.08
3,100	Jiangsu Eastern Shenghong Co. Ltd.	3,278	0.01
160	Jiangsu Yangnong Chemical Co. Ltd.	1,113	0.00
5,638	Kingboard Holdings Ltd.	10,580	0.03
7,810	Kingboard Laminates Holdings Ltd.	5,272	0.01
132	Kumho Petrochemical Co. Ltd.	10,685	0.03
404	LG Chem Ltd.	122,789	0.29
158	Lotte Chemical Corp.	14,743	0.04
39,000	Nan Ya Plastics Corp.	66,289	0.16
2,822	National Industrialization Co.	7,261	0.02
8,532	Orbia Advance Corp. SAB de CV	14,868	0.04
22,938	Petronas Chemicals Group Bhd.	28,038	0.07
686	PI Industries Ltd.	22,737	0.05
19,400	PTT Global Chemical PCL	17,165	0.04
5,200	Rongsheng Petrochemical Co. Ltd.	5,929	0.01
1,919	SABIC Agri-Nutrients Co.	55,477	0.13
2,939	Sahara International Petrochemical Co.	20,934	0.05
4,696	Sasol Ltd.	37,324	0.09
10,568	Saudi Arabian Mining Co.	97,600	0.23
7,361	Saudi Basic Industries Corp.	128,265	0.30

XTRACKERS (IE) PLC

Xtrackers MSCI Emerging Markets ESG Screened UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 96.35% (31 December 2022 - 97.01%) cont/d

Number of Shares	Security	Value GBP	% of Fund
Chemicals cont/d			
1,015	Shanghai Putailai New Energy Technology Co. Ltd.	2,340	0.01
340	Shenzhen Capchem Technology Co. Ltd.	1,772	0.00
900	Sinoma Science & Technology Co. Ltd.	1,578	0.00
3,200	Sinopec Shanghai Petrochemical Co. Ltd.	1,008	0.00
233	SK IE Technology Co. Ltd.	11,197	0.03
280	Skshu Paint Co. Ltd.	1,469	0.00
1,212	SRF Ltd.	28,326	0.07
200	Sunresin New Materials Co. Ltd.	1,169	0.00
522	Supreme Industries Ltd.	22,355	0.05
700	Tianqi Lithium Corp.	4,302	0.01
3,704	UPL Ltd.	20,505	0.05
1,500	Wanhua Chemical Group Co. Ltd.	12,694	0.03
700	Xiamen Tungsten Co. Ltd.	1,325	0.00
2,297	Yanbu National Petrochemical Co.	18,259	0.04
800	Zangge Mining Co. Ltd.	2,233	0.01
		1,166,599	2.76
Commercial Services and Supplies			
65,800	Bangkok Expressway & Metro PCL	12,022	0.03
2,366	Bidvest Group Ltd.	25,605	0.06
8,418	CCR SA	19,276	0.05
12,000	China Merchants Port Holdings Co. Ltd.	12,827	0.03
200	Hangzhou Tigermed Consulting Co. Ltd. Class A Shares	1,211	0.00
8,310	International Container Terminal Services, Inc.	29,053	0.07
10,000	Jiangsu Expressway Co. Ltd. Class H Shares	7,052	0.02
223	Kakaopay Corp.	6,696	0.02
7,467	Localiza Rent a Car SA	76,690	0.18
4,327	Marico Ltd.	22,373	0.05
12,200	New Oriental Education & Technology Group, Inc.	67,714	0.16
700	Ninestar Corp.	1,745	0.00
3,000	Offcn Education Technology Co. Ltd.	1,348	0.00
1,584	Promotora y Operadora de Infraestructura SAB de CV	13,480	0.03
3,400	Shanghai International Port Group Co. Ltd.	1,835	0.01
3,603	TAL Education Group	35,697	0.08
8,000	TravelSky Technology Ltd.	10,850	0.03
2,600	Zhefu Holding Group Co. Ltd.	974	0.00
14,018	Zhejiang Expressway Co. Ltd.	7,337	0.02
		353,785	0.84
Computers and Peripherals			
3,700	360 Security Technology, Inc.	3,673	0.01
400	Accelink Technologies Co. Ltd.	1,256	0.00
24,000	Acer, Inc.	33,003	0.08
3,922	Advantech Co. Ltd.	37,291	0.09
133,565	Alibaba Group Holding Ltd.	1,014,383	2.40
4,322	Allegro.eu SA	28,732	0.07
202	Arabian Internet & Communications Services Co.	14,629	0.04
6,000	Asustek Computer, Inc.	75,069	0.18
557	Autohome, Inc.	12,260	0.03
18,462	Baidu, Inc.	215,327	0.51
420	Beijing United Information Technology Co. Ltd.	1,018	0.00
1,599	Bilibili, Inc.	15,035	0.04
19,400	BOE Technology Group Co. Ltd.	8,335	0.02
3,400	China Literature Ltd.	9,922	0.02
48,000	China Ruyi Holdings Ltd.	8,342	0.02
22,000	Chinasoft International Ltd.	13,238	0.03
34,692	Compal Electronics, Inc.	35,336	0.08
1,700	DHC Software Co. Ltd.	1,156	0.00
3,500	East Buy Holding Ltd.	9,775	0.02
7,812	East Money Information Co. Ltd.	12,083	0.03

XTRACKERS (IE) PLC

Xtrackers MSCI Emerging Markets ESG Screened UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 96.35% (31 December 2022 - 97.01%) cont/d

Number of Shares	Security	Value GBP	% of Fund
Computers and Peripherals cont/d			
196	Elm Co.	33,415	0.08
4,000	Gigabyte Technology Co. Ltd.	27,195	0.06
6,819,000	GoTo Gojek Tokopedia Tbk. PT	29,877	0.07
1,300	GRG Banking Equipment Co. Ltd.	1,756	0.00
300	Hithink RoyalFlush Information Network Co. Ltd.	5,184	0.01
800	IEIT Systems Co. Ltd.	2,926	0.01
580	Info Edge India Ltd.	28,104	0.07
27,155	Infosys Ltd.	394,958	0.93
200	Ingenic Semiconductor Co. Ltd.	1,424	0.00
70,078	Innolux Corp.	25,614	0.06
22,426	Inventec Corp.	30,265	0.07
3,651	iQIYI, Inc.	13,976	0.03
500	Isoftstone Information Technology Group Co. Ltd.	2,545	0.01
19,180	JD.com, Inc.	216,765	0.51
317	JOYY, Inc.	9,872	0.02
2,558	Kakao Corp.	84,601	0.20
1,801	Kanzhun Ltd.	23,466	0.06
19,127	Kuaishou Technology	101,742	0.24
59,091	Lenovo Group Ltd.	64,823	0.15
776	LG Corp.	40,600	0.10
1,000	Mango Excellent Media Co. Ltd.	2,776	0.01
41,550	Meituan	341,856	0.81
700	momo.com, Inc.	9,107	0.02
628	Mphasis Ltd.	16,219	0.04
1,524	Naspers Ltd.	204,482	0.48
1,073	NAVER Corp.	146,394	0.35
119	NCSOFT Corp.	17,432	0.04
4,890	PDD Holdings, Inc.	561,230	1.33
500	People.cn Co. Ltd.	1,541	0.00
409	Persistent Systems Ltd.	28,490	0.07
435	Posco DX Co. Ltd.	19,659	0.05
343	Qi An Xin Technology Group, Inc.	1,515	0.00
21,889	Quanta Computer, Inc.	125,602	0.30
316	Samsung SDS Co. Ltd.	32,720	0.08
200	Sangfor Technologies, Inc.	1,593	0.00
7,504	Tata Consultancy Services Ltd.	268,339	0.63
280	Tata Elxsi Ltd.	23,105	0.06
54,685	Tencent Holdings Ltd.	1,612,917	3.81
6,193	Tencent Music Entertainment Group	43,771	0.10
10,000	Tongcheng Travel Holdings Ltd.	14,506	0.04
4,500	Trip.com Group Ltd.	125,493	0.30
1,600	Tsinghua Tongfang Co. Ltd.	1,296	0.00
1,500	Unisplendour Corp. Ltd.	3,198	0.01
2,846	Vipshop Holdings Ltd.	39,649	0.09
663	Weibo Corp.	5,695	0.01
10,732	Wipro Ltd.	47,681	0.11
21,755	Wistron Corp.	54,827	0.13
729	Wiwynn Corp.	34,005	0.08
2,184	Wuhan Guide Infrared Co. Ltd.	1,756	0.00
328	Yandex	-	0.00
42,223	Zomato Ltd.	49,236	0.12
		6,525,061	15.42
Construction and Engineering			
35,130	Airports of Thailand PCL	48,240	0.11
105	Budimex SA	13,112	0.03
20,000	China Communications Services Corp. Ltd.	6,510	0.02
16,800	China Energy Engineering Corp. Ltd.	3,886	0.01
30,000	China Everbright Environment Group Ltd.	7,655	0.02
3,200	China National Chemical Engineering Co. Ltd.	2,242	0.01

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Portfolio of Investments as at 31 December 2023 cont/d

Equities - 96.35% (31 December 2022 - 97.01%) cont/d

Number of Shares	Security	Value GBP	% of Fund
Construction and Engineering cont/d			
10,500	China Railway Group Ltd. Class A Shares	6,570	0.02
34,449	China Railway Group Ltd. Class H Shares	12,043	0.03
20,600	China State Construction Engineering Corp. Ltd.	10,916	0.03
364,000	China Tower Corp. Ltd.	29,985	0.07
15,400	Gamuda Bhd.	12,067	0.03
2,339	Grupo Aeroportuario del Centro Norte SAB de CV	19,476	0.05
3,223	Grupo Aeroportuario del Pacifico SAB de CV	44,255	0.10
1,595	Grupo Aeroportuario del Sureste SAB de CV	36,754	0.09
185	HD Hyundai Heavy Industries Co. Ltd.	14,536	0.03
349	HD Korea Shipbuilding & Offshore Engineering Co. Ltd.	25,700	0.06
584	Horizon Construction Development Ltd.	269	0.00
653	Hyundai Engineering & Construction Co. Ltd.	13,881	0.03
204	Hyundai Mipo Dockyard Co. Ltd.	10,549	0.03
7,506	Malaysia Airports Holdings Bhd.	9,431	0.02
10,437	Operadora De Sites Mexicanos SAB de CV	11,574	0.03
687	Samsung C&T Corp.	54,188	0.13
1,290	Samsung Engineering Co. Ltd.	22,786	0.05
5,428	Samsung Heavy Industries Co. Ltd.	25,622	0.06
173,400	Sarana Menara Nusantara Tbk. PT	8,746	0.02
4,600	Shanghai Construction Group Co. Ltd.	1,186	0.00
500	Shanghai International Airport Co. Ltd.	1,806	0.00
1,300	Sinoma International Engineering Co.	1,338	0.00
		455,323	1.08
Containers and Packaging			
13,383	Agility Public Warehousing Co. KSC	17,391	0.04
6,163	Klabin SA	22,114	0.05
11,100	SCG Packaging PCL	9,184	0.02
		48,689	0.11
Distribution and Wholesale			
6,700	Aluminum Corp. of China Ltd. Class A Shares	4,163	0.01
32,000	Aluminum Corp. of China Ltd. Class H Shares	12,537	0.03
800	China Meheco Co. Ltd.	984	0.00
1,900	Hengyi Petrochemical Co. Ltd.	1,406	0.01
3,990	Pop Mart International Group Ltd.	8,117	0.02
11,106	Sendas Distribuidora SA	24,266	0.06
23,400	Sime Darby Bhd.	9,388	0.02
2,700	Wuchan Zhongda Group Co. Ltd.	1,318	0.00
400	Zhongji Innolight Co. Ltd.	4,975	0.01
		67,154	0.16
Diversified Financials			
47,591	B3 SA - Brasil Bolsa Balcao	111,821	0.27
2,230	Bajaj Finance Ltd.	154,042	0.36
3,140	Bajaj Finserv Ltd.	49,900	0.12
225	Bajaj Holdings & Investment Ltd.	16,278	0.04
9,700	Banco BTG Pactual SA	58,913	0.14
1,700	BOC Aviation Ltd.	10,196	0.02
1,400	BOC International China Co. Ltd.	1,587	0.00
1,900	Caitong Securities Co. Ltd.	1,624	0.00
716	Capitec Bank Holdings Ltd.	62,235	0.15
12,784	Chailease Holding Co. Ltd.	63,064	0.15
2,900	Changjiang Securities Co. Ltd.	1,719	0.00
76,000	China Cinda Asset Management Co. Ltd.	5,955	0.01
130,384	China Development Financial Holding Corp.	41,824	0.10
2,200	China Galaxy Securities Co. Ltd. Class A Shares	2,920	0.01
28,500	China Galaxy Securities Co. Ltd. Class H Shares	11,825	0.03
2,000	China Great Wall Securities Co. Ltd.	1,763	0.00
1,200	China International Capital Corp. Ltd. Class A Shares	5,030	0.01

XTRACKERS (IE) PLC

Xtrackers MSCI Emerging Markets ESG Screened UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 96.35% (31 December 2022 - 97.01%) cont/d

Number of Shares	Security	Value GBP	% of Fund
Diversified Financials cont/d			
12,400	China International Capital Corp. Ltd. Class H Shares	14,276	0.03
3,800	China Merchants Securities Co. Ltd. Class A Shares	5,710	0.01
3,440	Cholamandalam Investment & Finance Co. Ltd.	40,853	0.10
6,000	CITIC Securities Co. Ltd. Class A Shares	13,464	0.03
14,787	CITIC Securities Co. Ltd. Class H Shares	23,679	0.06
4,100	CNPC Capital Co. Ltd.	2,439	0.01
2,200	CSC Financial Co. Ltd. Class A Shares	5,734	0.01
143,906	CTBC Financial Holding Co. Ltd.	104,276	0.25
114,886	E.Sun Financial Holding Co. Ltd.	75,760	0.18
2,000	Everbright Securities Co. Ltd.	3,397	0.01
15,794	Far East Horizon Ltd.	9,742	0.02
2,200	First Capital Securities Co. Ltd.	1,408	0.00
89,346	First Financial Holding Co. Ltd.	62,572	0.15
4,100	Founder Securities Co. Ltd.	3,641	0.01
64,037	Fubon Financial Holding Co. Ltd.	106,062	0.25
3,100	GF Securities Co. Ltd. Class A Shares	4,880	0.01
8,511	GF Securities Co. Ltd. Class H Shares	7,986	0.02
2,160	Guangzhou Yuexiu Capital Holdings Group Co. Ltd.	1,433	0.00
1,000	Guolian Securities Co. Ltd.	1,194	0.00
3,900	Guotai Junan Securities Co. Ltd. Class A Shares	6,393	0.02
2,200	Guoyuan Securities Co. Ltd.	1,655	0.00
5,000	Haitong Securities Co. Ltd. Class A Shares	5,161	0.01
22,405	Haitong Securities Co. Ltd. Class H Shares	9,386	0.02
702	HDFC Asset Management Co. Ltd.	21,209	0.05
72,531	Hua Nan Financial Holdings Co. Ltd.	41,434	0.10
3,800	Huatai Securities Co. Ltd. Class A Shares	5,840	0.01
10,746	Huatai Securities Co. Ltd. Class H Shares	10,644	0.03
1,400	Huaxi Securities Co. Ltd.	1,197	0.00
4,250	Industrial Securities Co. Ltd.	2,748	0.01
0	Isracard Ltd.	-	0.00
25,980	Jio Financial Services Ltd.	57,051	0.14
3,135	KB Financial Group, Inc.	103,303	0.24
342	Korea Investment Holdings Co. Ltd.	12,769	0.03
9,600	Krungthai Card PCL	9,597	0.02
1,640	Lufax Holding Ltd.	3,950	0.01
91,519	Mega Financial Holding Co. Ltd.	91,696	0.22
851	Meritz Financial Group, Inc.	30,633	0.07
1,980	Mirae Asset Securities Co. Ltd.	9,202	0.02
6,400	Muangthai Capital PCL	6,619	0.02
32,673	Multiply Group PJSC	22,191	0.05
1,285	NH Investment & Securities Co. Ltd.	8,085	0.02
39,266	Old Mutual Ltd.	21,997	0.05
3,968	Orient Securities Co. Ltd. Class A Shares	3,803	0.01
12,146	Power Finance Corp. Ltd.	43,807	0.10
930	Qifu Technology, Inc.	11,541	0.03
10,768	REC Ltd.	41,907	0.10
1,128	Reinet Investments SCA	22,558	0.05
4,112	Remgro Ltd.	28,659	0.07
511	Samsung Securities Co. Ltd.	11,983	0.03
14,495	Sanlam Ltd.	45,264	0.11
2,366	SBI Cards & Payment Services Ltd.	16,943	0.04
3,200	SDIC Capital Co. Ltd.	2,376	0.01
1,900	Shanxi Securities Co. Ltd.	1,128	0.00
11,400	Shenwan Hongyuan Group Co. Ltd.	5,576	0.01
2,313	Shriram Finance Ltd.	44,770	0.11
1,800	Sinolink Securities Co. Ltd.	1,801	0.01
85,683	SinoPac Financial Holdings Co. Ltd.	43,143	0.10
796	SK Square Co. Ltd.	25,502	0.06
2,600	SooChow Securities Co. Ltd.	2,094	0.01
3,400	Southwest Securities Co. Ltd.	1,532	0.00
92,150	Taishin Financial Holding Co. Ltd.	42,631	0.10

XTRACKERS (IE) PLC

Xtrackers MSCI Emerging Markets ESG Screened UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 96.35% (31 December 2022 - 97.01%) cont/d

Number of Shares	Security	Value GBP	% of Fund
Diversified Financials cont/d			
84,227	Taiwan Cooperative Financial Holding Co. Ltd.	57,480	0.14
4,300	Tianfeng Securities Co. Ltd.	1,464	0.00
2,300	Western Securities Co. Ltd.	1,614	0.00
82,639	Yuanta Financial Holding Co. Ltd.	58,297	0.14
3,000	Zhongtai Securities Co. Ltd.	2,267	0.01
		2,090,102	4.94
Diversified Telecommunications			
4,247	Accton Technology Corp.	56,773	0.13
10,200	Advanced Info Service PCL	50,869	0.12
154,087	America Movil SAB de CV	112,346	0.27
22,486	Axiata Group Bhd.	9,136	0.02
18,374	Bharti Airtel Ltd.	178,785	0.42
29,334	CELCOMDIGI Bhd.	20,432	0.05
16,000	China United Network Communications Ltd.	7,720	0.02
30,682	Chunghwa Telecom Co. Ltd.	94,106	0.22
28,451	Emirates Telecommunications Group Co. PJSC	119,345	0.28
300	Eoptolink Technology, Inc.Ltd.	1,630	0.00
3,086	Etihad Etisalat Co.	31,890	0.08
14,000	Far EasTone Telecommunications Co. Ltd.	28,555	0.07
7,424	GDS Holdings Ltd.	6,757	0.02
1,569	Hellenic Telecommunications Organization SA	17,539	0.04
8,023	Intouch Holdings PCL	13,184	0.03
544	KT Corp.	11,398	0.03
1,750	LG Uplus Corp.	10,904	0.03
19,200	Maxis Bhd.	12,619	0.03
16,230	Mobile Telecommunications Co. KSCP	21,008	0.05
3,602	Mobile Telecommunications Co. Saudi Arabia	10,639	0.03
13,948	MTN Group Ltd.	69,103	0.16
6,587	Ooredoo QPSC	15,469	0.04
630	PLDT, Inc.	11,415	0.03
1,587	Rostelecom PJSC	-	0.00
16,357	Saudi Telecom Co.	138,404	0.33
402	Shenzhen Transsion Holdings Co. Ltd.	6,129	0.01
447	SK Telecom Co. Ltd.	13,640	0.03
200	Suzhou TFC Optical Communication Co. Ltd.	2,016	0.00
14,373	Taiwan Mobile Co. Ltd.	36,223	0.09
932	Tata Communications Ltd.	15,553	0.04
3,401	Telefonica Brasil SA	29,350	0.07
9,700	Telekom Malaysia Bhd.	9,190	0.02
407,437	Telkom Indonesia Persero Tbk. PT	81,994	0.19
6,969	TIM SA	20,178	0.05
84,886	True Corp. PCL	9,852	0.02
9,952	Turkcell Iletisim Hizmetleri AS	14,829	0.03
5,127	Vodacom Group Ltd.	23,312	0.05
125,511	Xiaomi Corp.	196,695	0.46
700	Yealink Network Technology Corp. Ltd.	2,279	0.01
2,100	ZTE Corp. Class A Shares	6,126	0.01
6,200	ZTE Corp. Class H Shares	10,862	0.03
		1,528,254	3.61
Electric Utilities			
782	ACWA Power Co.	42,040	0.10
2,591	Adani Green Energy Ltd.	39,006	0.09
3,380	CECEP Wind-Power Corp.	1,117	0.00
7,700	CGN Power Co. Ltd. Class A Shares	2,638	0.01
87,000	CGN Power Co. Ltd. Class H Shares	17,830	0.04
9,200	China National Nuclear Power Co. Ltd.	7,601	0.02
12,100	China Yangtze Power Co. Ltd.	31,112	0.07
1,930	CPFL Energia SA	12,002	0.03

XTRACKERS (IE) PLC

Xtrackers MSCI Emerging Markets ESG Screened UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 96.35% (31 December 2022 - 97.01%) cont/d

Number of Shares	Security	Value GBP	% of Fund
Electric Utilities cont/d			
176,478	Enel Americas SA	15,456	0.04
1,791	Energisa SA	15,569	0.04
1,668	Engie Brasil Energia SA	12,210	0.03
8,364	Equatorial Energia SA	48,246	0.11
25,300	Gulf Energy Development PCL	25,874	0.06
3,624	Interconexion Electrica SA ESP	11,360	0.03
818	Mytilineos SA	26,014	0.06
38,248	Power Grid Corp. of India Ltd.	85,524	0.20
6,815	Saudi Electricity Co.	27,029	0.06
1,900	Sichuan Chuantou Energy Co. Ltd.	3,165	0.01
		423,793	1.00
Electrical Equipment			
433	ABB India Ltd.	19,082	0.05
100	Changzhou Xingyu Automotive Lighting Systems Co. Ltd.	1,444	0.00
2,500	China XD Electric Co. Ltd.	1,358	0.00
16,238	Delta Electronics, Inc.	130,114	0.31
402	Ecopro BM Co. Ltd.	70,517	0.17
1,000	Eve Energy Co. Ltd.	4,649	0.01
1,800	Goldwind Science & Technology Co. Ltd. Class A Shares	1,586	0.00
210	L&F Co. Ltd.	26,093	0.06
119	LG Innotek Co. Ltd.	17,359	0.04
100	Shenzhen Kedali Industry Co. Ltd.	931	0.00
742	Siemens Ltd.	28,152	0.07
400	Sieyuan Electric Co. Ltd.	2,293	0.01
		303,578	0.72
Electronics			
6,000	AAC Technologies Holdings, Inc.	13,984	0.03
54,550	AUO Corp.	25,306	0.06
6,573	BYD Electronic International Co. Ltd.	24,168	0.06
1,000	Chaozhou Three-Circle Group Co. Ltd.	3,244	0.01
1,300	China Baoan Group Co. Ltd.	1,681	0.00
25,336	Delta Electronics Thailand PCL	51,240	0.12
7,000	E Ink Holdings, Inc.	35,247	0.08
6,500	Foxconn Industrial Internet Co. Ltd.	10,827	0.03
1,800	GoerTek, Inc.	4,166	0.01
200	Gongniu Group Co. Ltd.	2,107	0.01
1,500	Guangdong HEC Technology Holding Co. Ltd.	1,211	0.00
300	Guangzhou Shiyuan Electronic Technology Co. Ltd.	1,512	0.00
2,050	Havells India Ltd.	26,435	0.06
102,000	Hon Hai Precision Industry Co. Ltd.	272,440	0.64
500	Huagong Tech Co. Ltd.	1,639	0.00
1,600	Jiangsu Zhongtian Technology Co. Ltd.	2,202	0.01
1,948	LG Display Co. Ltd.	15,116	0.04
3,700	Lingyi iTech Guangdong Co.	2,755	0.01
5,863	Micro-Star International Co. Ltd.	30,571	0.07
1,947	Nan Ya Printed Circuit Board Corp.	12,516	0.03
16,717	Pegatron Corp.	37,302	0.09
230	Raytron Technology Co. Ltd.	1,120	0.00
458	Samsung Electro-Mechanics Co. Ltd.	42,737	0.10
200	Shanghai Moons' Electric Co. Ltd.	1,451	0.00
1,200	Shengyi Technology Co. Ltd.	2,421	0.01
665	Shenzhen Inovance Technology Co. Ltd.	4,626	0.01
700	Shenzhen Kaifa Technology Co. Ltd.	1,250	0.00
400	Shenzhen Sunlord Electronics Co. Ltd.	1,190	0.00
2,756	Silergy Corp.	35,221	0.08
900	Sunwoda Electronic Co. Ltd.	1,463	0.00
366	SUPCON Technology Co. Ltd.	1,828	0.00
10,000	Synnex Technology International Corp.	17,943	0.04

XTRACKERS (IE) PLC

Xtrackers MSCI Emerging Markets ESG Screened UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 96.35% (31 December 2022 - 97.01%) cont/d

Number of Shares	Security	Value GBP	% of Fund
Electronics cont/d			
11,431	Unimicron Technology Corp.	51,422	0.12
528	Voltronic Power Technology Corp.	23,077	0.06
600	Wingtech Technology Co. Ltd.	2,797	0.01
13,000	WPG Holdings Ltd.	27,114	0.06
1,000	WUS Printed Circuit Kunshan Co. Ltd.	2,437	0.01
100	Xiamen Faratronic Co. Ltd.	1,020	0.00
2,635	Yageo Corp.	40,208	0.10
1,100	Zhejiang Chint Electrics Co. Ltd.	2,607	0.01
5,525	Zhen Ding Technology Holding Ltd.	15,393	0.04
		852,994	2.01
Energy Equipment and Services			
1,600	CECEP Solar Energy Co. Ltd.	983	0.00
14,800	China Three Gorges Renewables Group Co. Ltd.	7,125	0.02
900	Flat Glass Group Co. Ltd. Class A Shares	2,647	0.01
3,563	Flat Glass Group Co. Ltd. Class H Shares	4,718	0.01
150	Ginlong Technologies Co. Ltd.	1,155	0.00
880	Hangzhou First Applied Material Co. Ltd.	2,353	0.01
800	Hengdian Group DMEGC Magnetics Co. Ltd.	1,193	0.00
335	Hoyuan Green Energy Co. Ltd.	1,228	0.00
1,708	JA Solar Technology Co. Ltd.	3,899	0.01
3,820	LONGi Green Energy Technology Co. Ltd.	9,637	0.02
1,100	Ming Yang Smart Energy Group Ltd.	1,520	0.01
231	Ningbo Ronbay New Energy Technology Co. Ltd.	1,013	0.00
500	Risen Energy Co. Ltd.	972	0.00
160	Shenzhen Dynanonic Co. Ltd.	1,076	0.00
700	Sungrow Power Supply Co. Ltd.	6,754	0.02
96	Suzhou Maxwell Technologies Co. Ltd.	1,370	0.01
2,000	TCL Zhonghuan Renewable Energy Technology Co. Ltd.	3,446	0.01
1,000	Titan Wind Energy Suzhou Co. Ltd.	1,278	0.00
39,183	Xinyi Solar Holdings Ltd.	17,949	0.04
		70,316	0.17
Food Products			
2,045	Almarai Co. JSC	24,041	0.06
400	Angel Yeast Co. Ltd.	1,550	0.00
100	Anjoy Foods Group Co. Ltd.	1,152	0.00
1,338	Avenue Supermarts Ltd.	51,495	0.12
10,316	Berli Jucker PCL	5,927	0.01
2,759	Bid Corp. Ltd.	50,493	0.12
3,725	BIM Birtlesik Magazalar AS	29,756	0.07
886	Britannia Industries Ltd.	44,587	0.11
10,509	Cencosud SA	15,623	0.04
33,367	Charoen Pokphand Foods PCL	15,030	0.04
25,360	China Mengniu Dairy Co. Ltd.	53,500	0.13
69	CJ CheilJedang Corp.	13,617	0.03
401	Dino Polska SA	36,854	0.09
2,376	Foshan Haitian Flavouring & Food Co. Ltd.	9,933	0.02
600	Fujian Sunner Development Co. Ltd.	1,136	0.00
1,543	Gruma SAB de CV	22,239	0.05
10,925	Grupo Bimbo SAB de CV	43,496	0.10
1,800	Henan Shuanghui Investment & Development Co. Ltd.	5,297	0.01
19,100	Indofood CBP Sukses Makmur Tbk. PT	10,290	0.02
3,100	Inner Mongolia Yili Industrial Group Co. Ltd.	9,135	0.02
21,940	JG Summit Holdings, Inc.	11,857	0.03
300	Juewei Food Co. Ltd.	888	0.00
278	Nestle India Ltd.	69,657	0.16
554	Nestle Malaysia Bhd.	11,122	0.03
194	Orion Corp.	13,719	0.03
5,200	PPB Group Bhd.	12,854	0.03

XTRACKERS (IE) PLC

Xtrackers MSCI Emerging Markets ESG Screened UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 96.35% (31 December 2022 - 97.01%) cont/d

Number of Shares	Security	Value GBP	% of Fund
Food Products cont/d			
2,152	Savola Group	16,814	0.04
4,134	Shoprite Holdings Ltd.	48,774	0.12
2,020	SM Investments Corp.	24,952	0.06
152,800	Sumber Alfaria Trijaya Tbk. PT	22,809	0.05
16,000	Tingyi Cayman Islands Holding Corp.	15,302	0.04
39,255	Uni-President Enterprises Corp.	74,749	0.18
7,130	Universal Robina Corp.	11,939	0.03
39,832	Want Want China Holdings Ltd.	18,887	0.04
7,725	Woolworths Holdings Ltd.	23,924	0.06
700	Yihai Kerry Arawana Holdings Co. Ltd.	2,574	0.01
		825,972	1.95
Forest Products			
9,201	Empresas CMPC SA	14,051	0.03
20,100	Indah Kiat Pulp & Paper Tbk. PT	8,525	0.02
6,535	Suzano SA	58,707	0.14
		81,283	0.19
Gas Utilities			
4,000	Beijing Enterprises Holdings Ltd.	10,910	0.03
22,672	China Gas Holdings Ltd.	17,560	0.04
7,567	China Resources Gas Group Ltd.	19,460	0.05
6,509	ENN Energy Holdings Ltd.	37,599	0.09
1,200	ENN Natural Gas Co. Ltd.	2,224	0.00
18,821	GAIL India Ltd.	28,760	0.07
2,639	Indraprastha Gas Ltd.	10,407	0.02
		126,920	0.30
Health Care Equipment and Supplies			
300	Autobio Diagnostics Co. Ltd.	1,884	0.00
236	Bloomage Biotechnology Corp. Ltd.	1,740	0.00
11,279	China Medical System Holdings Ltd.	15,682	0.04
5,269	Hengan International Group Co. Ltd.	15,377	0.04
500	Jiangsu Yuyue Medical Equipment & Supply Co. Ltd.	1,905	0.01
900	Lepu Medical Technology Beijing Co. Ltd.	1,602	0.00
6,861	Microport Scientific Corp.	5,803	0.01
400	Ovctek China, Inc.	995	0.00
20,208	Shandong Weigao Group Medical Polymer Co. Ltd.	15,449	0.04
600	Shenzhen Mindray Bio-Medical Electronics Co. Ltd.	19,208	0.05
400	Shenzhen New Industries Biomedical Engineering Co. Ltd.	3,446	0.01
		83,091	0.20
Health Care Providers and Services			
4,784	Aier Eye Hospital Group Co. Ltd.	8,337	0.02
828	Apollo Hospitals Enterprise Ltd.	44,523	0.11
140	Asymchem Laboratories Tianjin Co. Ltd. Class A Shares	1,791	0.00
87,991	Bangkok Dusit Medical Services PCL	56,116	0.13
5,019	Bumrungrad Hospital PCL	25,607	0.06
280	Dallah Healthcare Co.	10,051	0.02
720	Dr Sulaiman Al Habib Medical Services Group Co.	42,744	0.10
10,149	Genscript Biotech Corp.	20,248	0.05
200	Guangzhou Kingmed Diagnostics Group Co. Ltd.	1,379	0.00
40,080	Hapvida Participacoes e Investimentos SA	28,802	0.07
2,800	Hygeia Healthcare Holdings Co. Ltd.	9,929	0.02
18,351	IHH Healthcare Bhd.	18,891	0.05
6,392	Max Healthcare Institute Ltd.	41,351	0.10
2,000	Meinian Onehealth Healthcare Holdings Co. Ltd.	1,324	0.00
820	Mouwasat Medical Services Co.	19,177	0.05
328	Nahdi Medical Co.	9,400	0.02
675	Pharmaron Beijing Co. Ltd. Class A Shares	2,155	0.01

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Xtrackers MSCI Emerging Markets ESG Screened UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 96.35% (31 December 2022 - 97.01%) cont/d

Number of Shares	Security	Value GBP	% of Fund
Health Care Providers and Services cont/d			
4,707	Rede D'Or Sao Luiz SA	21,861	0.05
200	Topchoice Medical Corp.	1,684	0.00
1,300	WuXi AppTec Co. Ltd. Class A Shares	10,420	0.02
2,916	WuXi AppTec Co. Ltd. Class H Shares	23,274	0.06
31,224	Wuxi Biologics Cayman, Inc.	92,847	0.22
400	Zhejiang Jiuzhou Pharmaceutical Co. Ltd.	1,067	0.00
		492,978	1.16
Hotels, Restaurants and Leisure			
1,500	Beijing Enlight Media Co. Ltd.	1,347	0.00
600	BTG Hotels Group Co. Ltd.	1,032	0.00
900	China Film Co. Ltd.	1,214	0.00
20,000	Fosun International Ltd.	9,222	0.02
24,300	Genting Malaysia Bhd.	11,159	0.03
1,704	H World Group Ltd.	44,699	0.11
170	HYBE Co. Ltd.	24,177	0.06
6,970	Indian Hotels Co. Ltd.	28,802	0.07
234	JYP Entertainment Corp.	14,438	0.04
829	Kangwon Land, Inc.	8,079	0.02
26,934	Minor International PCL	18,260	0.04
1,509	OPAP SA	20,098	0.05
500	Shanghai Jinjiang International Hotels Co. Ltd.	1,647	0.00
1,400	Songcheng Performance Development Co. Ltd.	1,522	0.00
1,100	Wanda Film Holding Co. Ltd.	1,578	0.00
		187,274	0.44
Household Durables			
900	Jiangxi Special Electric Motor Co. Ltd.	1,339	0.01
1,391	Nien Made Enterprise Co. Ltd.	12,550	0.03
11,338	Turkiye Sise ve Cam Fabrikalari AS	13,798	0.03
		27,687	0.07
Household Products			
200	Anker Innovations Technology Co. Ltd.	1,952	0.01
204	CosmoAM&T Co. Ltd.	18,302	0.04
464	Coway Co. Ltd.	16,165	0.04
300	Ecovacs Robotics Co. Ltd.	1,370	0.00
3,100	Haier Smart Home Co. Ltd. Class A Shares	7,172	0.02
19,912	Haier Smart Home Co. Ltd. Class H Shares	44,107	0.11
500	Hangzhou Robam Appliances Co. Ltd.	1,200	0.00
6,726	Hindustan Unilever Ltd.	168,906	0.40
12,508	Kimberly-Clark de Mexico SAB de CV	22,115	0.05
875	LG Electronics, Inc.	54,254	0.13
16,000	Lite-On Technology Corp.	47,848	0.11
200	Oppein Home Group, Inc.	1,534	0.00
9,220	TCL Technology Group Corp.	4,368	0.01
62,400	Unilever Indonesia Tbk. PT	11,222	0.03
900	Universal Scientific Industrial Shanghai Co. Ltd.	1,498	0.00
300	Zhejiang Supor Co. Ltd.	1,752	0.00
		403,765	0.95
Industrial			
1,177	Airtac International Group	30,384	0.07
25,763	Alfa SAB de CV	16,278	0.04
4,600	AVIC Industry-Finance Holdings Co. Ltd.	1,576	0.00
2,100	China Jushi Co. Ltd.	2,274	0.01
3,711	China Railway Signal & Communication Corp. Ltd.	1,791	0.00
47,451	CITIC Ltd.	37,182	0.09
300	CNGR Advanced Material Co. Ltd.	1,624	0.00
2,500	GEM Co. Ltd.	1,504	0.00

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Xtrackers MSCI Emerging Markets ESG Screened UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 96.35% (31 December 2022 - 97.01%) cont/d

Number of Shares	Security	Value GBP	% of Fund
Industrial cont/d			
8,344	Haci Omer Sabanci Holding AS	13,397	0.03
800	Humanwell Healthcare Group Co. Ltd.	2,191	0.01
400	Jonjee Hi-Tech Industrial & Commercial Holding Co. Ltd.	1,238	0.00
6,257	KOC Holding AS	23,566	0.06
1,100	Kuang-Chi Technologies Co. Ltd.	1,791	0.01
834	Largan Precision Co. Ltd.	61,179	0.15
1,248	Pidilite Industries Ltd.	31,942	0.08
255	POSCO Future M Co. Ltd.	55,758	0.13
6,443	Siam Cement PCL	45,311	0.11
158	SKC Co. Ltd.	8,719	0.02
5,800	Sunny Optical Technology Group Co. Ltd.	41,281	0.10
480	Weihai Guangwei Composites Co. Ltd.	1,410	0.00
800	Zhejiang Weixing New Building Materials Co. Ltd.	1,275	0.00
426	Zhuzhou CRRC Times Electric Co. Ltd. Class A Shares	1,705	0.00
4,000	Zhuzhou CRRC Times Electric Co. Ltd. Class H Shares	8,961	0.02
		392,337	0.93
Insurance			
5,725	BB Seguridade Participacoes SA	31,110	0.07
675	Bupa Arabia for Cooperative Insurance Co.	30,104	0.07
78,473	Cathay Financial Holding Co. Ltd.	91,763	0.22
1,400	China Life Insurance Co. Ltd. Class A Shares	4,372	0.01
60,646	China Life Insurance Co. Ltd. Class H Shares	61,655	0.15
3,500	China Pacific Insurance Group Co. Ltd. Class A Shares	9,169	0.02
21,582	China Pacific Insurance Group Co. Ltd. Class H Shares	34,169	0.08
12,200	China Taiping Insurance Holdings Co. Ltd.	8,236	0.02
605	Co. for Cooperative Insurance	16,503	0.04
379	DB Insurance Co. Ltd.	19,322	0.05
4,488	Discovery Ltd.	27,660	0.06
7,956	HDFC Life Insurance Co. Ltd.	48,502	0.11
1,980	ICICI Lombard General Insurance Co. Ltd.	26,506	0.06
3,010	ICICI Prudential Life Insurance Co. Ltd.	15,176	0.04
1,100	New China Life Insurance Co. Ltd. Class A Shares	3,772	0.01
6,895	New China Life Insurance Co. Ltd. Class H Shares	10,542	0.02
7,088	OUTsurance Group Ltd.	12,830	0.03
4,600	People's Insurance Co. Group of China Ltd. Class A Shares	2,453	0.01
71,643	People's Insurance Co. Group of China Ltd. Class H Shares	17,273	0.04
56,443	PICC Property & Casualty Co. Ltd.	52,619	0.12
5,300	Ping An Insurance Group Co. of China Ltd. Class A Shares	23,530	0.05
54,764	Ping An Insurance Group Co. of China Ltd. Class H Shares	194,479	0.46
4,944	Powszechny Zaklad Ubezpieczen SA	46,621	0.11
253	Samsung Fire & Marine Insurance Co. Ltd.	40,528	0.10
658	Samsung Life Insurance Co. Ltd.	27,694	0.06
3,705	SBI Life Insurance Co. Ltd.	50,035	0.12
107,000	Shin Kong Financial Holding Co. Ltd.	24,204	0.06
6,054	ZhongAn Online P&C Insurance Co. Ltd.	10,850	0.03
		941,677	2.22
Leisure Equipment and Products			
400	AIMA Technology Group Co. Ltd.	1,103	0.00
559	Bajaj Auto Ltd.	35,819	0.09
1,119	Eicher Motors Ltd.	43,708	0.10
904	Hero MotoCorp Ltd.	35,276	0.08
1,943	TVS Motor Co. Ltd.	37,105	0.09
10,000	Yadea Group Holdings Ltd.	13,783	0.03
		166,794	0.39
Machinery			
5,091	CG Power & Industrial Solutions Ltd.	21,807	0.05
1,140	Cummins India Ltd.	21,106	0.05

XTRACKERS (IE) PLC

Xtrackers MSCI Emerging Markets ESG Screened UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 96.35% (31 December 2022 - 97.01%) cont/d

Number of Shares	Security	Value GBP	% of Fund
Machinery cont/d			
454	Doosan Bobcat, Inc.	13,937	0.03
3,667	Doosan Enerbility Co. Ltd.	35,513	0.08
5,000	Haitian International Holdings Ltd.	9,704	0.02
1,000	Keda Industrial Group Co. Ltd.	1,162	0.00
4,176	NARI Technology Co. Ltd.	10,268	0.02
9,000	Sany Heavy Equipment International Holdings Co. Ltd.	6,826	0.02
4,400	Sany Heavy Industry Co. Ltd.	6,675	0.02
6,600	Shanghai Electric Group Co. Ltd.	3,032	0.01
200	Shenzhen SC New Energy Technology Corp.	1,631	0.00
13,809	WEG SA	82,308	0.20
200	Zhejiang Dingli Machinery Co. Ltd.	1,127	0.00
3,700	Zoomlion Heavy Industry Science & Technology Co. Ltd. Class A Shares	2,662	0.01
		217,758	0.51
Media			
2,202	Cyfrowy Polsat SA	5,416	0.01
7,500	Focus Media Information Technology Co. Ltd.	5,222	0.01
1,200	Jiangsu Phoenix Publishing & Media Corp. Ltd.	1,165	0.00
1,700	Oriental Pearl Group Co. Ltd.	1,408	0.01
		13,211	0.03
Metals and Mining			
72,400	Aneka Tambang Tbk. PT	6,289	0.02
553	Anglo American Platinum Ltd.	22,867	0.05
3,451	Anglogold Ashanti PLC	52,315	0.12
994	Astral Ltd.	17,874	0.04
11,500	Baoshan Iron & Steel Co. Ltd.	7,513	0.02
2,134	Bharat Forge Ltd.	24,912	0.06
4,360	Catcher Technology Co. Ltd.	21,619	0.05
400	Chengxin Lithium Group Co. Ltd.	1,002	0.00
19,500	China Hongqiao Group Ltd.	12,518	0.03
96,361	China Steel Corp.	66,500	0.16
1,764	Cia de Minas Buenaventura SAA	21,088	0.05
5,554	Cia Siderurgica Nacional SA	17,633	0.04
9,100	CMOC Group Ltd. Class A Shares	5,213	0.01
30,000	CMOC Group Ltd. Class H Shares	12,869	0.03
5,100	COSCO SHIPPING Development Co. Ltd.	1,315	0.00
11,450	Eregli Demir ve Celik Fabrikalari TAS	12,469	0.03
7,349	Gold Fields Ltd.	87,565	0.21
25,468	Grupo Mexico SAB de CV	111,106	0.26
4,558	Harmony Gold Mining Co. Ltd.	23,382	0.06
1,100	Henan Shenhua Coal & Power Co. Ltd.	2,036	0.01
10,072	Hindalco Industries Ltd.	58,378	0.14
3,500	Hunan Valin Steel Co. Ltd.	1,986	0.00
730	Hyundai Steel Co.	16,229	0.04
7,396	Impala Platinum Holdings Ltd.	28,955	0.07
1,656	Industrias Penoles SAB de CV	19,042	0.05
1,100	Jiangxi Copper Co. Ltd. Class A Shares	2,164	0.01
9,000	Jiangxi Copper Co. Ltd. Class H Shares	9,982	0.02
1,600	Jinduicheng Molybdenum Co. Ltd.	1,666	0.00
5,037	JSW Steel Ltd.	41,797	0.10
1,145	KGHM Polska Miedz SA	28,026	0.07
68	Korea Zinc Co. Ltd.	20,626	0.05
527	Kumba Iron Ore Ltd.	13,897	0.03
78,900	Merdeka Copper Gold Tbk. PT	10,853	0.03
6	MMC Norilsk Nickel PJSC - Austria listing	-	0.00
57	MMC Norilsk Nickel PJSC - Russia listing	-	0.00
2,975	Northam Platinum Holdings Ltd.	17,920	0.04
30,300	Press Metal Aluminium Holdings Bhd.	24,881	0.06
240	Severstal PAO	-	0.00

XTRACKERS (IE) PLC

Xtrackers MSCI Emerging Markets ESG Screened UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 96.35% (31 December 2022 - 97.01%) cont/d

Number of Shares	Security	Value GBP	% of Fund
Metals and Mining cont/d			
6,200	Shandong Nanshan Aluminum Co. Ltd.	2,008	0.01
2,900	Shanxi Taigang Stainless Steel Co. Ltd.	1,192	0.00
23,281	Sibanye Stillwater Ltd.	24,866	0.06
280	Sinomine Resource Group Co. Ltd.	1,151	0.00
60,313	Tata Steel Ltd.	79,371	0.19
1,900	Tianshan Aluminum Group Co. Ltd.	1,258	0.00
870	Tube Investments of India Ltd.	29,046	0.07
7,600	Vedanta Ltd.	18,523	0.04
23,420	Walsin Lihwa Corp.	23,136	0.05
1,200	Western Mining Co. Ltd.	1,886	0.00
1,400	Yintai Gold Co. Ltd.	2,313	0.01
260	YongXing Special Materials Technology Co. Ltd.	1,495	0.00
2,500	Yunnan Chihong Zinc&Germanium Co. Ltd.	1,391	0.00
900	Yunnan Tin Co. Ltd.	1,420	0.00
780	Zhejiang Huayou Cobalt Co. Ltd.	2,830	0.01
800	Zhejiang Sanhua Intelligent Controls Co. Ltd.	2,591	0.01
		1,018,964	2.41
Oil and Gas			
6,328	Bharat Petroleum Corp. Ltd.	26,883	0.06
14,000	China Oilfield Services Ltd.	11,223	0.03
15,600	China Petroleum & Chemical Corp. Class A Shares	9,590	0.02
202,547	China Petroleum & Chemical Corp. Class H Shares	83,222	0.20
10,019	Cosan SA	31,323	0.07
27,843	Dialog Group Bhd.	9,839	0.02
3,267	Empresas Copec SA	18,811	0.05
9,528	Formosa Petrochemical Corp.	19,653	0.05
13,458	Gazprom PJSC	-	0.00
362	HD Hyundai Co. Ltd.	13,957	0.03
4,641	Hindustan Petroleum Corp. Ltd.	17,452	0.04
23,229	Indian Oil Corp. Ltd.	28,434	0.07
32,000	Kunlun Energy Co. Ltd.	22,631	0.05
455	LUKOIL PJSC	-	0.00
3,756	MOL Hungarian Oil & Gas PLC	24,064	0.06
544	Motor Oil Hellas Corinth Refineries SA	11,200	0.03
2,300	Offshore Oil Engineering Co. Ltd.	1,505	0.00
25,722	Oil & Natural Gas Corp. Ltd.	49,720	0.12
4,774	ORLEN SA	62,379	0.15
30,434	Petroleo Brasileiro SA	191,574	0.45
2,400	Petronas Dagangan Bhd.	8,948	0.02
6,600	Petronas Gas Bhd.	19,605	0.05
6,134	Petronet LNG Ltd.	12,875	0.03
6,494	PRIO SA	48,292	0.11
12,000	PTT Exploration & Production PCL	41,230	0.10
25,800	PTT Oil & Retail Business PCL	11,325	0.03
82,403	PTT PCL	67,703	0.16
4,879	Qatar Fuel QSC	17,186	0.04
24,900	Reliance Industries Ltd.	606,757	1.43
21,771	Saudi Arabian Oil Co.	150,514	0.36
496	SK Innovation Co. Ltd.	42,385	0.10
301	SK, Inc.	32,633	0.08
377	S-Oil Corp.	15,982	0.04
15,960	Surgutneftegas PJSC	-	0.00
440	Tatneft PJSC	-	0.00
11,569	Thai Oil PCL	14,291	0.03
7,879	Turkiye Petrol Rafinerileri AS	29,926	0.07
5,929	Ultrapar Participacoes SA	25,382	0.06
9,528	Vibra Energia SA	35,020	0.08
500	Yantai Jereh Oilfield Services Group Co. Ltd.	1,548	0.00
		1,815,062	4.29

XTRACKERS (IE) PLC

Xtrackers MSCI Emerging Markets ESG Screened UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 96.35% (31 December 2022 - 97.01%) cont/d

Number of Shares	Security	Value GBP	% of Fund
Personal Products			
239	Amorepacific Corp.	21,108	0.05
1,112	Colgate-Palmolive India Ltd.	26,518	0.06
5,072	Dabur India Ltd.	26,641	0.06
3,365	Godrej Consumer Products Ltd.	35,883	0.09
78	LG H&H Co. Ltd.	16,865	0.04
2,000	Vinda International Holdings Ltd.	4,571	0.01
200	Yunnan Botanee Bio-Technology Group Co. Ltd.	1,502	0.00
		133,088	0.31
Pharmaceuticals			
600	Apeloa Pharmaceutical Co. Ltd.	1,017	0.00
3,102	Aspen Pharmacare Holdings Ltd.	27,078	0.06
2,156	Aurobindo Pharma Ltd.	22,031	0.05
700	Beijing Tongrentang Co. Ltd.	4,141	0.01
200	Betta Pharmaceuticals Co. Ltd.	1,136	0.00
900	By-health Co. Ltd.	1,688	0.00
160	Celltrion Pharm, Inc.	8,985	0.02
30,215	China Feihe Ltd.	12,961	0.03
300	China National Medicines Corp. Ltd.	946	0.00
13,000	China Resources Pharmaceutical Group Ltd.	6,700	0.02
500	China Resources Sanjiu Medical & Pharmaceutical Co. Ltd.	2,739	0.01
24,000	China Traditional Chinese Medicine Holdings Co. Ltd.	9,475	0.02
300	Chongqing Taiji Industry Group Co. Ltd.	1,535	0.00
1,200	Chongqing Zhifei Biological Products Co. Ltd.	8,079	0.02
4,292	Cipla Ltd.	50,425	0.12
73,752	CSPC Pharmaceutical Group Ltd.	53,790	0.13
977	Divi's Laboratories Ltd.	35,955	0.09
300	Dong-E-E-Jiao Co. Ltd.	1,630	0.00
887	Dr Reddy's Laboratories Ltd.	48,479	0.12
700	Guangzhou Baiyunshan Pharmaceutical Holdings Co. Ltd. Class A Shares	2,205	0.01
60	Hanmi Pharm Co. Ltd.	12,882	0.03
10,000	Hansoh Pharmaceutical Group Co. Ltd.	15,832	0.04
900	Huadong Medicine Co. Ltd.	4,111	0.01
500	Hubei Jumpcan Pharmaceutical Co. Ltd.	1,731	0.01
3,126	Hypera SA	18,047	0.04
3,100	Jiangsu Hengrui Pharmaceuticals Co. Ltd.	15,447	0.04
500	Jiangsu Nhwa Pharmaceutical Co. Ltd.	1,494	0.00
1,000	Joincare Pharmaceutical Group Industry Co. Ltd.	1,369	0.00
2,086	Jointown Pharmaceutical Group Co. Ltd.	1,611	0.00
173,458	Kalbe Farma Tbk. PT	14,228	0.03
300	Livzon Pharmaceutical Group, Inc.	1,157	0.00
1,675	Lupin Ltd.	20,889	0.05
780	Nanjing King-Friend Biochemical Pharmaceutical Co. Ltd.	1,289	0.00
1,980	PharmaEssentia Corp.	17,510	0.04
1,143	Richter Gedeon Nyrt	22,674	0.05
600	Shandong Buchang Pharmaceuticals Co. Ltd.	1,124	0.00
1,100	Shanghai Fosun Pharmaceutical Group Co. Ltd. Class A Shares	3,033	0.01
4,000	Shanghai Fosun Pharmaceutical Group Co. Ltd. Class H Shares	6,831	0.02
600	Shenzhen Salubris Pharmaceuticals Co. Ltd.	2,159	0.01
900	Shijiazhuang Yiling Pharmaceutical Co. Ltd.	2,287	0.01
84,198	Sino Biopharmaceutical Ltd.	29,351	0.07
10,800	Sinopharm Group Co. Ltd.	22,187	0.05
7,849	Sun Pharmaceutical Industries Ltd.	93,188	0.22
835	Torrent Pharmaceuticals Ltd.	18,148	0.04
800	Walvax Biotechnology Co. Ltd.	2,072	0.01
463	Yuhan Corp.	19,402	0.05
880	Yunnan Baiyao Group Co. Ltd.	4,765	0.01
300	Zhangzhou Pientzhuang Pharmaceutical Co. Ltd.	7,998	0.02
800	Zhejiang Huahai Pharmaceutical Co. Ltd.	1,293	0.00

XTRACKERS (IE) PLC

Xtrackers MSCI Emerging Markets ESG Screened UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 96.35% (31 December 2022 - 97.01%) cont/d

Number of Shares	Security	Value GBP	% of Fund
Pharmaceuticals cont/d			
1,560	Zhejiang NHU Co. Ltd.	2,915	0.01
		668,019	1.58
Real Estate			
31,510	Aldar Properties PJSC	36,006	0.09
68,900	Asset World Corp. PCL	5,637	0.01
2,039	Ayala Corp.	19,670	0.05
55,040	Ayala Land, Inc.	26,860	0.06
18,007	Barwa Real Estate Co.	11,177	0.03
6,000	C&D International Investment Group Ltd.	10,030	0.02
17,426	Central Pattana PCL	28,034	0.07
4,100	China Merchants Shekou Industrial Zone Holdings Co. Ltd.	4,305	0.01
31,467	China Overseas Land & Investment Ltd.	43,497	0.10
12,000	China Overseas Property Holdings Ltd.	7,064	0.02
26,746	China Resources Land Ltd.	75,232	0.18
5,600	China Resources Mixc Lifestyle Services Ltd.	15,668	0.04
5,000	China Vanke Co. Ltd. Class A Shares	5,762	0.01
18,164	China Vanke Co. Ltd. Class H Shares	13,175	0.03
104,353	Country Garden Holdings Co. Ltd.	8,177	0.02
17,968	Country Garden Services Holdings Co. Ltd.	12,184	0.03
5,061	DLF Ltd.	34,656	0.08
54,524	Emaar Properties PJSC	92,232	0.22
2,300	Gemdale Corp.	1,105	0.00
1,029	Godrej Properties Ltd.	19,530	0.05
9,500	Greentown China Holdings Ltd.	7,587	0.02
5,700	Hainan Airport Infrastructure Co. Ltd.	2,323	0.01
5,417	KE Holdings, Inc.	68,881	0.16
72,000	Land & Houses PCL	13,486	0.03
16,299	Longfor Group Holdings Ltd.	20,467	0.05
5,382	Mabanee Co. KPSC	11,583	0.03
4,053	NEPI Rockcastle NV	21,971	0.05
6,200	Poly Developments & Holdings Group Co. Ltd.	6,762	0.02
12,600	Ruentex Development Co. Ltd.	12,157	0.03
1,200	Seazen Holdings Co. Ltd.	1,508	0.00
1,200	Shanghai Lingang Holdings Corp. Ltd.	1,329	0.00
800	Shanghai Zhangjiang High-Tech Park Development Co. Ltd.	1,701	0.00
4,200	Shenzhen Overseas Chinese Town Co. Ltd.	1,439	0.00
82,647	SM Prime Holdings, Inc.	38,518	0.09
13,600	Yuexiu Property Co. Ltd.	8,689	0.02
		688,402	1.63
Real Estate Investment Trust			
23,953	Fibra Uno Administracion SA de CV	33,919	0.08
5,669	Prologis Property Mexico SA de CV	21,205	0.05
		55,124	0.13
Retail			
25,558	Abu Dhabi National Oil Co. for Distribution PJSC	20,197	0.05
44,146	Alibaba Health Information Technology Ltd.	18,804	0.04
20,785	Americana Restaurants International	13,895	0.03
10,378	ANTA Sports Products Ltd.	78,974	0.19
5,361	Atacadao SA	10,778	0.03
31,807	Bosideng International Holdings Ltd.	11,216	0.03
15,600	Central Retail Corp. PCL	14,699	0.03
1,000	China Tourism Group Duty Free Corp. Ltd. Class A Shares	9,220	0.02
879	China Tourism Group Duty Free Corp. Ltd. Class H Shares	6,769	0.02
16,400	Chow Tai Fook Jewellery Group Ltd.	19,144	0.04
1,961	Clicks Group Ltd.	27,398	0.06
50,006	CP ALL PCL	64,358	0.15
14,690	CP Aextra PCL	9,115	0.02

XTRACKERS (IE) PLC

Xtrackers MSCI Emerging Markets ESG Screened UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 96.35% (31 December 2022 - 97.01%) cont/d

Number of Shares	Security	Value GBP	% of Fund
Retail cont/d			
576	DaShenLin Pharmaceutical Group Co. Ltd.	1,580	0.00
125	F&F Co. Ltd.	6,791	0.02
7,305	Falabella SA	14,436	0.03
13,938	Haidilao International Holding Ltd.	20,359	0.05
51,000	Home Product Center PCL	13,714	0.03
2,554	Hotai Motor Co. Ltd.	46,283	0.11
257	Hotel Shilla Co. Ltd.	10,237	0.02
4,930	Jarir Marketing Co.	16,129	0.04
9,161	JD Health International, Inc.	35,984	0.08
3,316	Jubilant Foodworks Ltd.	17,663	0.04
937	Jumbo SA	20,396	0.05
19,274	Li Ning Co. Ltd.	40,468	0.10
7,923	Lojas Renner SA	22,288	0.05
25,856	Magazine Luiza SA	9,019	0.02
3,196	MINISO Group Holding Ltd	12,891	0.03
27,019	MR DIY Group M Bhd.	6,688	0.02
7,395	Natura & Co. Holding SA	20,170	0.05
1,451	Pepco Group NV	7,543	0.02
17,020	Pepkor Holdings Ltd.	14,331	0.03
4,663	Ping An Healthcare & Technology Co. Ltd.	8,320	0.02
4,766	President Chain Store Corp.	32,830	0.08
10,598	Raia Drogasil SA	50,316	0.12
500	Shanghai M&G Stationery, Inc.	2,068	0.00
1,400	Shanghai Pharmaceuticals Holding Co. Ltd. Class A Shares	2,580	0.01
6,000	Shanghai Pharmaceuticals Holding Co. Ltd. Class H Shares	6,883	0.02
2,000	Shanghai Yuyuan Tourist Mart Group Co. Ltd.	1,368	0.00
2,904	Titan Co. Ltd.	100,617	0.24
15,000	Topsports International Holdings Ltd.	9,162	0.02
1,483	Trent Ltd.	42,708	0.10
42,843	Wal-Mart de Mexico SAB de CV	142,035	0.34
11,721	Xtep International Holdings Ltd.	5,193	0.01
560	Yifeng Pharmacy Chain Co. Ltd.	2,470	0.01
3,389	Yum China Holdings, Inc.	112,798	0.27
7,006	Zhongsheng Group Holdings Ltd.	13,147	0.03
		1,174,032	2.77
Semiconductors			
303	Advanced Micro-Fabrication Equipment, Inc. China	5,127	0.01
608	Alchip Technologies Ltd.	50,894	0.12
25,480	ASE Technology Holding Co. Ltd.	87,920	0.21
206	ASR Microelectronics Co. Ltd.	1,599	0.00
390	Canmax Technologies Co. Ltd.	1,089	0.00
568	China Resources Microelectronics Ltd.	2,796	0.01
558	eMemory Technology, Inc.	34,943	0.08
300	GigaDevice Semiconductor, Inc.	3,053	0.01
720	Global Unichip Corp.	32,021	0.08
1,833	Globalwafers Co. Ltd.	27,501	0.06
300	Hangzhou Lion Electronics Co. Ltd.	905	0.00
5,000	Hua Hong Semiconductor Ltd.	9,483	0.02
21,500	Inari Amertron Bhd.	11,048	0.03
900	JCET Group Co. Ltd.	2,961	0.01
12,570	MediaTek, Inc.	326,104	0.77
10,000	Nanya Technology Corp.	19,937	0.05
264	NAURA Technology Group Co. Ltd.	7,146	0.02
4,818	Novatek Microelectronics Corp.	63,667	0.15
662	Parade Technologies Ltd.	20,305	0.05
25,000	Powerchip Semiconductor Manufacturing Corp.	18,818	0.04
3,847	Realtek Semiconductor Corp.	46,362	0.11
39,196	Samsung Electronics Co. Ltd.	1,874,077	4.43
268	Shanghai Fudan Microelectronics Group Co. Ltd.	1,141	0.00

XTRACKERS (IE) PLC

Xtrackers MSCI Emerging Markets ESG Screened UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 96.35% (31 December 2022 - 97.01%) cont/d

Number of Shares	Security	Value GBP	% of Fund
Semiconductors cont/d			
4,506	SK Hynix, Inc.	388,350	0.92
100	StarPower Semiconductor Ltd.	1,994	0.00
202,028	Taiwan Semiconductor Manufacturing Co. Ltd.	3,062,107	7.23
700	TongFu Microelectronics Co. Ltd.	1,783	0.00
91,803	United Microelectronics Corp.	123,423	0.29
7,513	Vanguard International Semiconductor Corp.	15,650	0.04
249	Verisilicon Microelectronics Shanghai Co. Ltd.	1,370	0.00
600	Will Semiconductor Co. Ltd. Shanghai	7,053	0.02
26,005	Winbond Electronics Corp.	20,239	0.05
600	Zhejiang Jingsheng Mechanical & Electrical Co. Ltd.	2,914	0.01
		6,273,780	14.82
Software			
1,100	37 Interactive Entertainment Network Technology Group Co. Ltd.	2,279	0.01
238	Beijing Kingsoft Office Software, Inc.	8,291	0.02
910	Beijing Shiji Information Technology Co. Ltd.	976	0.00
531	CD Projekt SA	12,182	0.03
390	China National Software & Service Co. Ltd.	1,558	0.00
1,000	Giant Network Group Co. Ltd.	1,227	0.00
7,750	HCL Technologies Ltd.	107,110	0.25
988	Hundsun Technologies, Inc.	3,130	0.01
1,100	Iflytek Co. Ltd.	5,620	0.01
23,175	Kingdee International Software Group Co. Ltd.	26,494	0.06
1,100	Kingnet Network Co. Ltd.	1,354	0.00
7,908	Kingsoft Corp. Ltd.	19,146	0.05
239	Krafton, Inc.	28,182	0.07
1,200	NavInfo Co. Ltd.	1,177	0.00
15,823	NetEase, Inc.	223,492	0.53
211	Netmarble Corp.	7,467	0.02
263	Pearl Abyss Corp.	6,207	0.01
1,000	Perfect World Co. Ltd.	1,304	0.00
4,409	Tech Mahindra Ltd.	52,895	0.13
200	Thunder Software Technology Co. Ltd.	1,764	0.00
4,291	TOTVS SA	23,345	0.06
1,800	Yonyou Network Technology Co. Ltd.	3,528	0.01
3,800	Zhejiang Century Huatong Group Co. Ltd.	2,160	0.01
		540,888	1.28
Textiles and Apparel			
1,653	Eclat Textile Co. Ltd.	23,744	0.06
24,539	Far Eastern New Century Corp.	19,569	0.05
4,114	Feng TAY Enterprise Co. Ltd.	18,402	0.04
9	LPP SA	29,067	0.07
51	Page Industries Ltd.	18,516	0.04
18,572	Pou Chen Corp.	14,668	0.03
10,834	Sasa Polyester Sanayi AS	10,486	0.03
6,715	Shenzhou International Group Holdings Ltd.	54,236	0.13
1,200	Tongkun Group Co. Ltd.	2,000	0.00
		190,688	0.45
Transportation			
67,987	BTS Group Holdings PCL - Non-voting Rights	11,328	0.03
4,100	China Merchants Energy Shipping Co. Ltd.	2,656	0.01
128,968	Cia Sud Americana de Vapores SA	6,267	0.01
2,242	Container Corp. of India Ltd.	18,168	0.04
1,800	COSCO SHIPPING Energy Transportation Co. Ltd. Class A Shares	2,427	0.00
10,802	COSCO SHIPPING Energy Transportation Co. Ltd. Class H Shares	7,998	0.02
6,490	COSCO SHIPPING Holdings Co. Ltd. Class A Shares	6,849	0.02
25,000	COSCO SHIPPING Holdings Co. Ltd. Class H Shares	19,715	0.05
8,699	Evergreen Marine Corp. Taiwan Ltd.	31,906	0.07

XTRACKERS (IE) PLC

Xtrackers MSCI Emerging Markets ESG Screened UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 96.35% (31 December 2022 - 97.01%) cont/d

Number of Shares	Security	Value GBP	% of Fund
Transportation cont/d			
2,038	HMM Co. Ltd.	24,305	0.06
154	Hyundai Glovis Co. Ltd.	17,962	0.04
16,300	JD Logistics, Inc.	16,014	0.04
11,000	MISC Bhd.	13,690	0.03
1,101	Orient Overseas International Ltd.	12,056	0.03
20,884	Qatar Gas Transport Co. Ltd.	15,568	0.04
10,675	Rumo SA	39,563	0.09
2,500	SF Holding Co. Ltd.	11,127	0.03
16,000	Taiwan High Speed Rail Corp.	12,555	0.03
5,892	Wan Hai Lines Ltd.	8,283	0.02
14,395	Yang Ming Marine Transport Corp.	18,875	0.04
3,487	ZTO Express Cayman, Inc.	58,208	0.14
		355,520	0.84
Water			
34,000	Beijing Enterprises Water Group Ltd.	5,943	0.01
2,795	Cia de Saneamento Basico do Estado de Sao Paulo SABESP	34,019	0.08
		39,962	0.09
Total Equities		40,783,154	96.35
Preferred Stocks - 2.60% (31 December 2022 - 2.30%)			
Automobiles			
187	Hyundai Motor Co.	12,927	0.03
297	Hyundai Motor Co. - 2nd Pref	20,659	0.05
		33,586	0.08
Banks			
43,444	Banco Bradesco SA	119,897	0.28
3,787	Bancolombia SA	22,943	0.06
39,632	Itau Unibanco Holding SA	217,409	0.51
		360,249	0.85
Chemicals			
63	LG Chem Ltd.	11,934	0.03
1,175	Sociedad Quimica y Minera de Chile SA	55,569	0.13
		67,503	0.16
Diversified Financials			
44,396	Itausa SA	74,345	0.18
		74,345	0.18
Electric Utilities			
11,387	Cia Energetica de Minas Gerais	21,110	0.05
7,782	Companhia Paranaense de Energia	13,019	0.03
		34,129	0.08
Metals and Mining			
9,513	Gerdau SA	36,501	0.09
		36,501	0.09
Oil and Gas			
38,944	Petroleo Brasileiro SA	234,200	0.55
		234,200	0.55

XTRACKERS (IE) PLC

Xtrackers MSCI Emerging Markets ESG Screened UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Preferred Stocks - 2.60% (31 December 2022 - 2.30%) cont/d

Number of Shares	Security	Value GBP	% of Fund
Semiconductors			
6,809	Samsung Electronics Co. Ltd.	258,373	0.61
		258,373	0.61
Total Preferred Stocks		1,098,886	2.60

Rights - 0.00% (31 December 2022 - 0.00%)

Commercial Services and Supplies			
26	Localiza Rent a Car SA	84	0.00
		84	0.00
Total Rights		84	0.00
Total Transferable Securities		41,882,124	98.95

Financial Derivative Instruments - 0.02% (31 December 2022 - (0.01)%)

Exchange Traded Financial Derivative Instruments - 0.03% (31 December 2022 - (0.01)%)

Open Futures Contracts* - 0.03% (31 December 2022 - (0.01)%)

CCY	Description	Notional	Maturity	Unrealised gain GBP	% of Fund
USD	MSCI Emerging Markets ESG Leaders Futures Long Futures Contracts	274,129	15/03/2024	13,571	0.03
Unrealised gain on Open Futures Contracts				13,571	0.03
Net unrealised gain on Open Futures Contracts				13,571	0.03
Total Exchange Traded Financial Derivative Instruments				13,571	0.03

OTC Financial Derivative Instruments - (0.01)% (31 December 2022 - 0.00%)

Open Forward Foreign Currency Exchange Contracts** - (0.01)% (31 December 2022 - 0.00%)

Settlement Day	Amount Bought	Amount Sold	Unrealised gain/(loss) GBP	% of Fund	
18/01/2024	GBP 32,580	BRL 200,000	320	0.00	
24/01/2024	USD 225,502	GBP 180,000	(3,129)	(0.01)	
Unrealised gain on Open Forward Foreign Currency Exchange Contracts				320	0.00
Unrealised loss on Open Forward Foreign Currency Exchange Contracts				(3,129)	(0.01)
Net unrealised loss on Open Forward Foreign Currency Exchange Contracts				(2,809)	(0.01)
Total OTC Financial Derivative Instruments				(2,809)	(0.01)
Total Financial Derivative Instruments				10,762	0.02

	Value GBP	% of Fund
Total Financial Assets at Fair Value through Profit or Loss	41,892,886	98.97
Other Net Assets - 1.03% (31 December 2022 - 0.70%)	435,456	1.03
Net Assets Attributable to Redeeming Participating Shareholders	42,328,342	100.00

* The broker for the open futures contracts is Deutsche Bank AG Frankfurt.

** The counterparties for the open forward foreign currency exchange contracts are BNP Paribas and Societe Generale.

XTRACKERS (IE) PLC

Xtrackers MSCI Emerging Markets ESG Screened UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Analysis of Total Assets (Unaudited)

	% of Total Assets 31/12/2023
Transferable securities admitted to an official stock exchange listing	98.88
Exchange Traded Financial Derivative Instruments	0.03
Other Current Assets	1.09
Total Assets	100.00

XTRACKERS (IE) PLC

Xtrackers S&P 500 UCITS ETF

Portfolio of Investments as at 31 December 2023

Transferable Securities

Equities - 99.94% (31 December 2022 - 99.15%)

Number of Shares	Security	Value USD	% of Fund
Aerospace and Defense			
15,768	Boeing Co.	4,110,087	0.37
6,280	General Dynamics Corp.	1,630,728	0.15
10,756	Howmet Aerospace, Inc.	582,115	0.05
5,260	L3Harris Technologies, Inc.	1,107,861	0.10
6,122	Lockheed Martin Corp.	2,774,735	0.25
3,930	Northrop Grumman Corp.	1,839,790	0.17
39,869	RTX Corp.	3,354,578	0.30
1,534	TransDigm Group, Inc.	1,551,794	0.14
		16,951,688	1.53
Agriculture			
49,040	Altria Group, Inc.	1,978,274	0.18
14,812	Archer-Daniels-Midland Co.	1,069,723	0.10
3,993	Bunge Global SA	403,093	0.04
43,044	Philip Morris International, Inc.	4,049,579	0.36
		7,500,669	0.68
Airlines			
17,928	American Airlines Group, Inc.	246,331	0.02
17,953	Delta Air Lines, Inc.	722,249	0.07
16,743	Southwest Airlines Co.	483,538	0.04
9,011	United Airlines Holdings, Inc.	371,794	0.03
		1,823,912	0.16
Auto Components			
7,892	Aptiv PLC	708,070	0.06
6,451	BorgWarner, Inc.	231,269	0.02
		939,339	0.08
Automobiles			
3,937	Cummins, Inc.	943,187	0.08
109,026	Ford Motor Co.	1,329,027	0.12
37,972	General Motors Co.	1,363,954	0.12
14,503	PACCAR, Inc.	1,416,218	0.13
76,684	Tesla, Inc.	19,054,440	1.72
		24,106,826	2.17
Banks			
190,900	Bank of America Corp.	6,427,603	0.58
21,351	Bank of New York Mellon Corp.	1,111,320	0.10
53,066	Citigroup, Inc.	2,729,715	0.25
12,813	Citizens Financial Group, Inc.	424,623	0.04
3,615	Comerica, Inc.	201,753	0.02
19,028	Fifth Third Bancorp	656,276	0.06
9,042	Goldman Sachs Group, Inc.	3,488,132	0.31
40,647	Huntington Bancshares, Inc.	517,030	0.05
80,159	JPMorgan Chase & Co.	13,635,046	1.23
25,683	KeyCorp	369,835	0.03
4,648	M&T Bank Corp.	637,148	0.06
35,042	Morgan Stanley	3,267,666	0.29
5,687	Northern Trust Corp.	479,869	0.04
11,045	PNC Financial Services Group, Inc.	1,710,318	0.15
25,562	Regions Financial Corp.	495,392	0.04
8,626	State Street Corp.	668,170	0.06
36,997	Truist Financial Corp.	1,365,929	0.12
43,171	U.S. Bancorp	1,868,441	0.17
100,695	Wells Fargo & Co.	4,956,208	0.45

XTRACKERS (IE) PLC

Xtrackers S&P 500 UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.94% (31 December 2022 - 99.15%) cont/d

Number of Shares	Security	Value USD	% of Fund
Banks cont/d			
4,067	Zions Bancorp NA	178,419	0.02
		45,188,893	4.07
Beverages			
5,027	Brown-Forman Corp.	287,042	0.03
107,888	Coca-Cola Co.	6,357,840	0.57
4,491	Constellation Brands, Inc.	1,085,699	0.10
27,974	Keurig Dr Pepper, Inc.	932,094	0.08
5,097	Molson Coors Beverage Co.	311,987	0.03
20,497	Monster Beverage Corp.	1,180,832	0.11
38,121	PepsiCo, Inc.	6,474,471	0.58
		16,629,965	1.50
Biotechnology			
14,839	Amgen, Inc.	4,273,929	0.38
4,024	Biogen, Inc.	1,041,290	0.09
573	Bio-Rad Laboratories, Inc.	185,016	0.02
19,598	Corteva, Inc.	939,136	0.08
34,549	Gilead Sciences, Inc.	2,798,815	0.25
4,427	Illumina, Inc.	616,415	0.06
5,101	Incyte Corp.	320,292	0.03
9,208	Moderna, Inc.	915,736	0.08
2,970	Regeneron Pharmaceuticals, Inc.	2,608,521	0.24
7,145	Vertex Pharmaceuticals, Inc.	2,907,229	0.26
		16,606,379	1.49
Building Products			
3,422	Builders FirstSource, Inc.	571,269	0.05
23,264	Carrier Global Corp.	1,336,517	0.12
18,884	Johnson Controls International PLC	1,088,474	0.10
1,721	Martin Marietta Materials, Inc.	858,624	0.08
6,194	Masco Corp.	414,874	0.04
1,449	Mohawk Industries, Inc.	149,971	0.01
6,333	Trane Technologies PLC	1,544,619	0.14
3,702	Vulcan Materials Co.	840,391	0.07
		6,804,739	0.61
Chemicals			
6,160	Air Products & Chemicals, Inc.	1,686,608	0.15
3,221	Albemarle Corp.	465,370	0.04
2,750	Celanese Corp.	427,268	0.04
5,252	CF Industries Holdings, Inc.	417,534	0.04
19,475	Dow, Inc.	1,068,009	0.10
11,972	DuPont de Nemours, Inc.	921,006	0.08
3,261	Eastman Chemical Co.	292,903	0.03
7,036	Ecolab, Inc.	1,395,591	0.12
3,422	FMC Corp.	215,757	0.02
7,151	International Flavors & Fragrances, Inc.	579,016	0.05
13,445	Linde PLC	5,521,996	0.50
7,155	LyondellBasell Industries NV	680,297	0.06
8,985	Mosaic Co.	321,034	0.03
6,545	PPG Industries, Inc.	978,805	0.09
6,529	Sherwin-Williams Co.	2,036,395	0.18
		17,007,589	1.53
Commercial Services and Supplies			
11,404	Automatic Data Processing, Inc.	2,656,790	0.24
2,401	Cintas Corp.	1,446,987	0.13
11,347	CoStar Group, Inc.	991,614	0.09

XTRACKERS (IE) PLC

Xtrackers S&P 500 UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.94% (31 December 2022 - 99.15%) cont/d

Number of Shares	Security	Value USD	% of Fund
Commercial Services and Supplies cont/d			
3,430	Equifax, Inc.	848,205	0.08
2,024	FleetCor Technologies, Inc.	572,003	0.05
2,168	Gartner, Inc.	978,006	0.09
7,228	Global Payments, Inc.	917,956	0.08
1,040	MarketAxess Holdings, Inc.	304,564	0.03
4,364	Moody's Corp.	1,704,404	0.15
29,894	PayPal Holdings, Inc.	1,835,791	0.17
4,530	Pentair PLC	329,376	0.03
4,043	Quanta Services, Inc.	872,479	0.08
5,690	Republic Services, Inc.	938,338	0.08
2,912	Robert Half, Inc.	256,023	0.02
7,714	Rollins, Inc.	336,870	0.03
8,984	S&P Global, Inc.	3,957,632	0.36
1,881	United Rentals, Inc.	1,078,603	0.10
6,020	Veralto Corp.	495,205	0.04
4,032	Verisk Analytics, Inc.	963,084	0.09
10,163	Waste Management, Inc.	1,820,193	0.16
		23,304,123	2.10
Computers and Peripherals			
17,402	Accenture PLC	6,106,536	0.55
12,054	Airbnb, Inc.	1,641,031	0.15
164,089	Alphabet, Inc. Class A Shares	22,921,592	2.06
138,102	Alphabet, Inc. Class C Shares	19,462,715	1.75
252,149	Amazon.com, Inc.	38,311,519	3.45
405,359	Apple, Inc.	78,043,768	7.03
967	Booking Holdings, Inc.	3,430,162	0.31
3,733	CDW Corp.	848,585	0.08
13,929	Cognizant Technology Solutions Corp.	1,052,057	0.09
14,522	eBay, Inc.	633,450	0.06
1,593	EPAM Systems, Inc.	473,663	0.04
3,292	Etsy, Inc.	266,817	0.02
3,667	Expedia Group, Inc.	556,614	0.05
1,640	F5, Inc.	293,527	0.03
17,709	Fortinet, Inc.	1,036,508	0.09
15,441	Gen Digital, Inc.	352,364	0.03
35,909	Hewlett Packard Enterprise Co.	609,735	0.05
24,204	HP, Inc.	728,298	0.07
25,318	International Business Machines Corp.	4,140,759	0.37
3,775	Leidos Holdings, Inc.	408,606	0.04
7,472	Match Group, Inc.	272,728	0.02
61,543	Meta Platforms, Inc.	21,783,760	1.96
5,738	NetApp, Inc.	505,862	0.05
12,136	Netflix, Inc.	5,908,776	0.53
8,618	Palo Alto Networks, Inc.	2,541,276	0.23
5,345	Seagate Technology Holdings PLC	456,303	0.04
57,059	Uber Technologies, Inc.	3,513,123	0.32
2,440	VeriSign, Inc.	502,542	0.05
8,908	Western Digital Corp.	466,512	0.04
		217,269,188	19.56
Construction and Engineering			
8,356	DR Horton, Inc.	1,269,945	0.11
1,095	Huntington Ingalls Industries, Inc.	284,306	0.03
3,460	Jacobs Solutions, Inc.	449,108	0.04
6,951	Lennar Corp. Class A Shares	1,035,977	0.09
89	NVR, Inc.	623,040	0.06
6,032	PulteGroup, Inc.	622,623	0.06
		4,284,999	0.39

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Number of Shares	Security	Value USD	% of Fund
Containers and Packaging			
39,730	Arcor PLC	382,997	0.03
8,848	Ball Corp.	508,937	0.04
2,473	Packaging Corp. of America	402,877	0.04
7,035	Westrock Co.	292,093	0.03
		1,586,904	0.14
Distribution and Wholesale			
24,239	Copart, Inc.	1,187,711	0.11
15,866	Fastenal Co.	1,027,641	0.09
7,346	LKQ Corp.	351,065	0.03
1,061	Pool Corp.	423,031	0.04
1,227	WW Grainger, Inc.	1,016,803	0.09
		4,006,251	0.36
Diversified Financials			
15,963	American Express Co.	2,990,508	0.27
2,811	Ameriprise Financial, Inc.	1,067,702	0.10
3,877	BlackRock, Inc.	3,147,349	0.28
19,701	Blackstone, Inc.	2,579,255	0.23
10,563	Capital One Financial Corp.	1,385,021	0.12
2,899	Cboe Global Markets, Inc.	517,645	0.05
41,264	Charles Schwab Corp.	2,838,963	0.26
9,981	CME Group, Inc.	2,101,999	0.19
6,966	Discover Financial Services	782,978	0.07
7,746	Franklin Resources, Inc.	230,753	0.02
15,870	Intercontinental Exchange, Inc.	2,038,184	0.18
12,309	Invesco Ltd.	219,593	0.02
22,961	Mastercard, Inc.	9,793,096	0.88
9,352	Nasdaq, Inc.	543,725	0.05
5,259	Raymond James Financial, Inc.	586,379	0.05
11,373	Synchrony Financial	434,335	0.04
6,243	T Rowe Price Group, Inc.	672,309	0.06
44,197	Visa, Inc.	11,506,689	1.04
		43,436,483	3.91
Diversified Telecommunications			
6,987	Arista Networks, Inc.	1,645,508	0.15
198,250	AT&T, Inc.	3,326,635	0.30
112,310	Cisco Systems, Inc.	5,673,901	0.51
21,452	Corning, Inc.	653,213	0.06
8,814	Juniper Networks, Inc.	259,837	0.02
4,602	Motorola Solutions, Inc.	1,440,840	0.13
14,109	T-Mobile U.S., Inc.	2,262,096	0.20
116,568	Verizon Communications, Inc.	4,394,614	0.40
		19,656,644	1.77
Electric Utilities			
18,373	AES Corp.	353,680	0.03
7,014	Alliant Energy Corp.	359,818	0.03
7,372	Ameren Corp.	533,290	0.05
14,584	American Electric Power Co., Inc.	1,184,513	0.11
17,339	CenterPoint Energy, Inc.	495,375	0.04
8,013	CMS Energy Corp.	465,315	0.04
9,599	Consolidated Edison, Inc.	873,221	0.08
8,873	Constellation Energy Corp.	1,037,165	0.09
23,229	Dominion Energy, Inc.	1,091,763	0.10
5,680	DTE Energy Co.	626,277	0.06
21,370	Duke Energy Corp.	2,073,745	0.19
10,688	Edison International	764,085	0.07
5,824	Entergy Corp.	589,331	0.05

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Electric Utilities cont/d			
6,309	Evergy, Inc.	329,330	0.03
9,772	Eversource Energy	603,128	0.05
27,656	Exelon Corp.	992,850	0.09
14,482	FirstEnergy Corp.	530,910	0.05
56,888	NextEra Energy, Inc.	3,455,377	0.31
6,204	NRG Energy, Inc.	320,747	0.03
59,238	PG&E Corp.	1,068,061	0.09
3,109	Pinnacle West Capital Corp.	223,351	0.02
20,249	PPL Corp.	548,748	0.05
13,896	Public Service Enterprise Group, Inc.	849,740	0.08
17,449	Sempra	1,303,964	0.12
30,240	Southern Co.	2,120,429	0.19
8,801	WEC Energy Group, Inc.	740,780	0.07
15,332	Xcel Energy, Inc.	949,204	0.08
		24,484,197	2.20
Electrical Equipment			
6,404	AMETEK, Inc.	1,055,955	0.10
11,071	Eaton Corp. PLC	2,666,118	0.24
15,807	Emerson Electric Co.	1,538,495	0.14
1,690	Generac Holdings, Inc.	218,416	0.02
1,408	Zebra Technologies Corp.	384,849	0.03
		5,863,833	0.53
Electronics			
2,416	Allegion PLC	306,083	0.03
16,589	Amphenol Corp.	1,644,467	0.15
9,809	Fortive Corp.	722,236	0.06
4,205	Garmin Ltd.	540,511	0.05
18,279	Honeywell International, Inc.	3,833,289	0.35
1,473	Hubbell, Inc.	484,514	0.04
3,562	Jabil, Inc.	453,799	0.04
4,952	Keysight Technologies, Inc.	787,814	0.07
607	Mettler-Toledo International, Inc.	736,267	0.07
8,620	TE Connectivity Ltd.	1,211,110	0.11
6,822	Trimble, Inc.	362,930	0.03
		11,083,020	1.00
Energy Equipment and Services			
3,825	Enphase Energy, Inc.	505,435	0.04
2,936	First Solar, Inc.	505,814	0.05
		1,011,249	0.09
Food Products			
5,398	Campbell Soup Co.	233,355	0.02
13,128	Conagra Brands, Inc.	376,248	0.03
16,147	General Mills, Inc.	1,051,816	0.10
4,177	Hershey Co.	778,760	0.07
7,942	Hormel Foods Corp.	255,018	0.02
2,918	J M Smucker Co.	368,777	0.03
7,245	Kellanova	405,068	0.04
22,240	Kraft Heinz Co.	822,435	0.07
18,431	Kroger Co.	842,481	0.08
3,982	Lamb Weston Holdings, Inc.	430,414	0.04
7,064	McCormick & Co., Inc.	483,319	0.04
37,720	Mondelez International, Inc.	2,732,060	0.25
14,026	Sysco Corp.	1,025,721	0.09
7,861	Tyson Foods, Inc.	422,529	0.04
		10,228,001	0.92

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Number of Shares	Security	Value USD	% of Fund
Forest Products			
9,504	International Paper Co.	343,570	0.03
		343,570	0.03
Gas Utilities			
4,081	Atmos Energy Corp.	472,988	0.04
11,380	NiSource, Inc.	302,139	0.03
		775,127	0.07
Health Care Equipment and Supplies			
48,117	Abbott Laboratories	5,296,238	0.48
8,122	Agilent Technologies, Inc.	1,129,202	0.10
1,997	Align Technology, Inc.	547,178	0.05
14,202	Baxter International, Inc.	549,049	0.05
4,320	Bio-Techne Corp.	333,331	0.03
40,599	Boston Scientific Corp.	2,347,028	0.21
1,360	Cooper Cos., Inc.	514,678	0.05
18,235	Danaher Corp.	4,218,485	0.38
5,813	Dentsply Sirona, Inc.	206,885	0.02
16,817	Edwards Lifesciences Corp.	1,282,296	0.12
10,892	GE HealthCare Technologies, Inc.	842,170	0.08
6,728	Hologic, Inc.	480,716	0.04
2,304	IDEXX Laboratories, Inc.	1,278,835	0.11
1,917	Insulet Corp.	415,951	0.04
9,762	Intuitive Surgical, Inc.	3,293,308	0.30
36,892	Medtronic PLC	3,039,163	0.27
4,103	ResMed, Inc.	705,798	0.06
3,409	Revvity, Inc.	372,638	0.03
2,759	STERIS PLC	606,566	0.05
9,375	Stryker Corp.	2,807,438	0.25
1,291	Teleflex, Inc.	321,898	0.03
10,713	Thermo Fisher Scientific, Inc.	5,686,353	0.51
1,658	Waters Corp.	545,863	0.05
2,059	West Pharmaceutical Services, Inc.	725,015	0.07
5,835	Zimmer Biomet Holdings, Inc.	710,120	0.06
		38,256,202	3.44
Health Care Providers and Services			
4,946	Catalent, Inc.	222,224	0.02
14,837	Centene Corp.	1,101,054	0.10
1,407	Charles River Laboratories International, Inc.	332,615	0.03
1,478	DaVita, Inc.	154,835	0.01
6,515	Elevance Health, Inc.	3,072,213	0.28
5,492	HCA Healthcare, Inc.	1,486,575	0.13
3,414	Humana, Inc.	1,562,963	0.14
5,079	IQVIA Holdings, Inc.	1,175,179	0.11
2,335	Laboratory Corp. of America Holdings	530,722	0.05
1,605	Molina Healthcare, Inc.	579,902	0.05
3,084	Quest Diagnostics, Inc.	425,222	0.04
25,646	UnitedHealth Group, Inc.	13,501,850	1.22
1,678	Universal Health Services, Inc.	255,794	0.02
		24,401,148	2.20
Hotels, Restaurants and Leisure			
5,908	Caesars Entertainment, Inc.	276,967	0.03
7,111	Hilton Worldwide Holdings, Inc.	1,294,842	0.12
10,141	Las Vegas Sands Corp.	499,039	0.04
3,889	Live Nation Entertainment, Inc.	364,010	0.03
6,840	Marriott International, Inc.	1,542,488	0.14
7,511	MGM Resorts International	335,592	0.03

XTRACKERS (IE) PLC

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Number of Shares	Security	Value USD	% of Fund
Hotels, Restaurants and Leisure cont/d			
2,657	Wynn Resorts Ltd.	242,079	0.02
		4,555,017	0.41
Household Durables			
1,450	Snap-on, Inc.	418,818	0.04
4,220	Stanley Black & Decker, Inc.	413,982	0.04
		832,800	0.08
Household Products			
2,213	Avery Dennison Corp.	447,380	0.04
6,878	Church & Dwight Co., Inc.	650,384	0.06
3,400	Clorox Co.	484,806	0.04
9,386	Kimberly-Clark Corp.	1,140,493	0.10
1,504	Whirlpool Corp.	183,142	0.02
		2,906,205	0.26
Industrial			
15,314	3M Co.	1,674,127	0.15
3,376	A O Smith Corp.	278,317	0.02
1,973	Axon Enterprise, Inc.	509,685	0.05
30,178	General Electric Co.	3,851,618	0.35
7,592	Illinois Tool Works, Inc.	1,988,649	0.18
3,562	Parker-Hannifin Corp.	1,641,013	0.15
1,299	Teledyne Technologies, Inc.	579,731	0.05
5,386	Textron, Inc.	433,142	0.04
		10,956,282	0.99
Insurance			
14,751	Aflac, Inc.	1,216,957	0.11
7,266	Allstate Corp.	1,017,095	0.09
19,466	American International Group, Inc.	1,318,821	0.12
5,551	Aon PLC	1,615,452	0.15
10,397	Arch Capital Group Ltd.	772,185	0.07
5,986	Arthur J Gallagher & Co.	1,346,132	0.12
1,454	Assurant, Inc.	244,984	0.02
50,448	Berkshire Hathaway, Inc.	17,992,784	1.62
6,625	Brown & Brown, Inc.	471,104	0.04
11,312	Chubb Ltd.	2,556,512	0.23
4,321	Cincinnati Financial Corp.	447,051	0.04
1,190	Everest Group Ltd.	420,760	0.04
2,353	Globe Life, Inc.	286,407	0.03
8,408	Hartford Financial Services Group, Inc.	675,835	0.06
5,033	Loews Corp.	350,246	0.03
13,671	Marsh & McLennan Cos., Inc.	2,590,244	0.23
17,260	MetLife, Inc.	1,141,404	0.10
6,030	Principal Financial Group, Inc.	474,380	0.04
16,222	Progressive Corp.	2,583,840	0.23
10,028	Prudential Financial, Inc.	1,040,004	0.10
6,336	Travelers Cos., Inc.	1,206,945	0.11
5,587	W R Berkley Corp.	395,113	0.04
2,883	Willis Towers Watson PLC	695,380	0.06
		40,859,635	3.68
Leisure Equipment and Products			
28,279	Carnival Corp.	524,292	0.05
3,579	Hasbro, Inc.	182,744	0.01
11,669	Norwegian Cruise Line Holdings Ltd.	233,847	0.02
6,559	Royal Caribbean Cruises Ltd.	849,325	0.08
		1,790,208	0.16

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Machinery			
14,145	Caterpillar, Inc.	4,182,252	0.38
7,426	Deere & Co.	2,969,435	0.27
3,916	Dover Corp.	602,320	0.05
2,080	IDEX Corp.	451,589	0.04
11,285	Ingersoll Rand, Inc.	872,782	0.08
1,488	Nordson Corp.	393,070	0.03
11,371	Otis Worldwide Corp.	1,017,363	0.09
3,191	Rockwell Automation, Inc.	990,742	0.09
5,009	Westinghouse Air Brake Technologies Corp.	635,642	0.06
6,715	Xylem, Inc.	767,927	0.07
		12,883,122	1.16
Media			
2,793	Charter Communications, Inc.	1,085,583	0.10
111,342	Comcast Corp.	4,882,347	0.44
1,045	FactSet Research Systems, Inc.	498,517	0.05
6,794	Fox Corp. Class A Shares	201,578	0.02
3,618	Fox Corp. Class B Shares	100,038	0.01
10,573	Interpublic Group of Cos., Inc.	345,103	0.03
10,452	News Corp. Class A Shares	256,596	0.02
3,169	News Corp. Class B Shares	81,507	0.01
5,557	Omnicom Group, Inc.	480,736	0.04
13,229	Paramount Global	195,657	0.02
50,735	Walt Disney Co.	4,580,863	0.41
61,833	Warner Bros Discovery, Inc.	703,659	0.06
		13,412,184	1.21
Metals and Mining			
39,760	Freeport-McMoRan, Inc.	1,692,583	0.15
31,955	Newmont Corp.	1,322,617	0.12
6,818	Nucor Corp.	1,186,605	0.11
4,181	Steel Dynamics, Inc.	493,776	0.04
		4,695,581	0.42
Oil and Gas			
8,440	APA Corp.	302,827	0.03
27,975	Baker Hughes Co.	956,186	0.09
48,678	Chevron Corp.	7,260,810	0.65
32,923	ConocoPhillips	3,821,373	0.34
20,672	Coterra Energy, Inc.	527,549	0.05
17,838	Devon Energy Corp.	808,061	0.07
4,984	Diamondback Energy, Inc.	772,919	0.07
16,169	EOG Resources, Inc.	1,955,641	0.18
11,285	EQT Corp.	436,278	0.04
111,066	Exxon Mobil Corp.	11,104,379	1.00
24,903	Halliburton Co.	900,243	0.08
7,669	Hess Corp.	1,105,563	0.10
53,879	Kinder Morgan, Inc.	950,426	0.09
16,090	Marathon Oil Corp.	388,734	0.03
10,528	Marathon Petroleum Corp.	1,561,934	0.14
18,329	Occidental Petroleum Corp.	1,094,425	0.10
16,164	ONEOK, Inc.	1,135,036	0.10
12,199	Phillips 66	1,624,175	0.15
6,469	Pioneer Natural Resources Co.	1,454,749	0.13
39,607	Schlumberger NV	2,061,148	0.18
6,144	Targa Resources Corp.	533,729	0.05
9,442	Valero Energy Corp.	1,227,460	0.11
33,748	Williams Cos., Inc.	1,175,443	0.11
		43,159,088	3.89

XTRACKERS (IE) PLC

Xtrackers S&P 500 UCITS ETF

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Number of Shares	Security	Value USD	% of Fund
Personal Products			
22,830	Colgate-Palmolive Co.	1,819,779	0.16
6,458	Estee Lauder Cos., Inc.	944,483	0.09
47,859	Kenvue, Inc.	1,030,404	0.09
65,350	Procter & Gamble Co.	9,576,389	0.86
		13,371,055	1.20
Pharmaceuticals			
48,953	AbbVie, Inc.	7,586,246	0.68
8,044	Becton Dickinson & Co.	1,961,369	0.18
56,418	Bristol-Myers Squibb Co.	2,894,808	0.26
6,884	Cardinal Health, Inc.	693,907	0.06
4,633	Cencora, Inc.	951,526	0.09
8,114	Cigna Group	2,429,737	0.22
35,613	CVS Health Corp.	2,812,002	0.25
10,713	Dexcom, Inc.	1,329,376	0.12
22,110	Eli Lilly & Co.	12,888,361	1.16
3,583	Henry Schein, Inc.	271,269	0.02
66,747	Johnson & Johnson	10,461,925	0.94
3,689	McKesson Corp.	1,707,933	0.15
70,261	Merck & Co., Inc.	7,659,854	0.69
156,559	Pfizer, Inc.	4,507,334	0.41
33,042	Viatis, Inc.	357,845	0.03
12,730	Zoetis, Inc.	2,512,520	0.23
		61,026,012	5.49
Real Estate			
8,497	CBRE Group, Inc.	790,986	0.07
		790,986	0.07
Real Estate Investment Trust			
4,298	Alexandria Real Estate Equities, Inc.	544,857	0.05
12,925	American Tower Corp.	2,790,249	0.25
3,911	AvalonBay Communities, Inc.	732,217	0.07
3,960	Boston Properties, Inc.	277,873	0.03
2,940	Camden Property Trust	291,913	0.03
12,034	Crown Castle, Inc.	1,386,197	0.13
8,397	Digital Realty Trust, Inc.	1,130,068	0.10
2,603	Equinix, Inc.	2,096,430	0.19
9,655	Equity Residential	590,500	0.05
1,764	Essex Property Trust, Inc.	437,366	0.04
5,873	Extra Space Storage, Inc.	941,618	0.08
2,014	Federal Realty Investment Trust	207,543	0.02
15,012	Healthpeak Properties, Inc.	297,238	0.03
19,387	Host Hotels & Resorts, Inc.	377,465	0.03
16,124	Invitation Homes, Inc.	549,990	0.05
8,175	Iron Mountain, Inc.	572,087	0.05
17,031	Kimco Realty Corp.	362,931	0.03
3,204	Mid-America Apartment Communities, Inc.	430,810	0.04
25,619	Prologis, Inc.	3,415,013	0.31
4,388	Public Storage	1,338,340	0.12
20,081	Realty Income Corp.	1,153,051	0.10
4,522	Regency Centers Corp.	302,974	0.03
3,009	SBA Communications Corp.	763,353	0.07
9,046	Simon Property Group, Inc.	1,290,321	0.12
8,314	UDR, Inc.	318,343	0.03
11,274	Ventas, Inc.	561,896	0.05
28,772	VICI Properties, Inc.	917,251	0.08
15,346	Welltower, Inc.	1,383,749	0.12
20,398	Weyerhaeuser Co.	709,238	0.06
		26,170,881	2.36

XTRACKERS (IE) PLC

Xtrackers S&P 500 UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.94% (31 December 2022 - 99.15%) cont/d

Number of Shares	Security	Value USD	% of Fund
Retail			
489	AutoZone, Inc.	1,264,363	0.11
6,282	Bath & Body Works, Inc.	271,131	0.02
5,333	Best Buy Co., Inc.	417,467	0.04
4,340	CarMax, Inc.	333,052	0.03
761	Chipotle Mexican Grill, Inc.	1,740,377	0.16
12,276	Costco Wholesale Corp.	8,103,142	0.73
3,376	Darden Restaurants, Inc.	554,677	0.05
6,112	Dollar General Corp.	830,926	0.07
5,832	Dollar Tree, Inc.	828,436	0.07
963	Domino's Pizza, Inc.	396,977	0.04
3,858	Genuine Parts Co.	534,333	0.05
27,729	Home Depot, Inc.	9,609,485	0.87
16,002	Lowe's Cos., Inc.	3,561,245	0.32
3,193	Lululemon Athletica, Inc.	1,632,549	0.15
20,112	McDonald's Corp.	5,963,409	0.54
1,640	O'Reilly Automotive, Inc.	1,558,131	0.14
9,389	Ross Stores, Inc.	1,299,344	0.12
31,681	Starbucks Corp.	3,041,693	0.27
12,799	Target Corp.	1,822,834	0.16
31,722	TJX Cos., Inc.	2,975,841	0.27
3,024	Tractor Supply Co.	650,251	0.06
1,377	Ulta Beauty, Inc.	674,716	0.06
19,685	Walgreens Boots Alliance, Inc.	513,975	0.05
39,554	Walmart, Inc.	6,235,688	0.56
7,782	Yum! Brands, Inc.	1,016,796	0.09
		55,830,838	5.03
Semiconductors			
44,798	Advanced Micro Devices, Inc.	6,603,673	0.59
13,817	Analog Devices, Inc.	2,743,503	0.25
23,195	Applied Materials, Inc.	3,759,214	0.34
12,171	Broadcom, Inc.	13,585,879	1.22
116,898	Intel Corp.	5,874,124	0.53
3,769	KLA Corp.	2,190,920	0.20
3,654	Lam Research Corp.	2,862,032	0.26
15,002	Microchip Technology, Inc.	1,352,880	0.12
30,445	Micron Technology, Inc.	2,598,176	0.23
1,336	Monolithic Power Systems, Inc.	842,722	0.08
68,486	NVIDIA Corp.	33,915,637	3.05
7,147	NXP Semiconductors NV	1,641,523	0.15
11,984	ON Semiconductor Corp.	1,001,024	0.09
2,687	Qorvo, Inc.	302,583	0.03
30,860	QUALCOMM, Inc.	4,463,282	0.40
4,376	Skyworks Solutions, Inc.	491,950	0.04
4,200	Teradyne, Inc.	455,784	0.04
25,182	Texas Instruments, Inc.	4,292,524	0.39
		88,977,430	8.01
Software			
12,624	Adobe, Inc.	7,531,478	0.68
4,145	Akamai Technologies, Inc.	490,561	0.04
2,416	ANSYS, Inc.	876,718	0.08
5,927	Autodesk, Inc.	1,443,106	0.13
3,287	Broadridge Financial Solutions, Inc.	676,300	0.06
7,543	Cadence Design Systems, Inc.	2,054,487	0.18
4,271	Ceridian HCM Holding, Inc.	286,670	0.03
6,808	Electronic Arts, Inc.	931,403	0.08
688	Fair Isaac Corp.	800,839	0.07
16,468	Fidelity National Information Services, Inc.	989,233	0.09
16,641	Fiserv, Inc.	2,210,590	0.20

XTRACKERS (IE) PLC

Xtrackers S&P 500 UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.94% (31 December 2022 - 99.15%) cont/d

Number of Shares	Security	Value USD	% of Fund
Software cont/d			
7,771	Intuit, Inc.	4,857,108	0.44
2,006	Jack Henry & Associates, Inc.	327,800	0.03
206,075	Microsoft Corp.	77,492,443	6.98
2,193	MSCI, Inc.	1,240,470	0.11
44,054	Oracle Corp.	4,644,613	0.42
8,929	Paychex, Inc.	1,063,533	0.10
1,353	Paycom Software, Inc.	279,692	0.02
3,332	PTC, Inc.	582,967	0.05
2,962	Roper Technologies, Inc.	1,614,794	0.15
26,979	Salesforce, Inc.	7,099,254	0.64
5,684	ServiceNow, Inc.	4,015,689	0.36
4,217	Synopsys, Inc.	2,171,375	0.20
4,407	Take-Two Interactive Software, Inc.	709,307	0.06
1,156	Tyler Technologies, Inc.	483,347	0.04
		124,873,777	11.24
Textiles and Apparel			
33,938	NIKE, Inc.	3,684,649	0.33
1,109	Ralph Lauren Corp.	159,918	0.01
6,298	Tapestry, Inc.	231,829	0.02
9,074	VF Corp.	170,591	0.02
		4,246,987	0.38
Transportation			
3,197	CH Robinson Worldwide, Inc.	276,189	0.03
54,792	CSX Corp.	1,899,639	0.17
3,994	Expeditors International of Washington, Inc.	508,037	0.05
6,413	FedEx Corp.	1,622,297	0.15
2,243	JB Hunt Transport Services, Inc.	448,017	0.04
6,270	Norfolk Southern Corp.	1,482,102	0.13
2,487	Old Dominion Freight Line, Inc.	1,008,056	0.09
16,902	Union Pacific Corp.	4,151,469	0.37
20,054	United Parcel Service, Inc.	3,153,090	0.28
		14,548,896	1.31
Water			
5,430	American Water Works Co., Inc.	716,706	0.06
		716,706	0.06
Total Equities		1,110,154,628	99.94
Exchange Traded Funds - 0.00% (31 December 2022 - 0.03%)			
Total Transferable Securities		1,110,154,628	99.94

XTRACKERS (IE) PLC

Xtrackers S&P 500 UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Financial Derivative Instruments - (0.40)% (31 December 2022 - 0.28%)

Exchange Traded Financial Derivative Instruments - 0.01% (31 December 2022 - (0.01)%)

Open Futures Contracts* - 0.01% (31 December 2022 - (0.01)%)

CCY	Description	Notional	Maturity	Unrealised gain USD	% of Fund
USD	S&P 500 E Mini Index Futures Long Futures Contracts	4,924,565	15/03/2024	136,435	0.01
Unrealised gain on Open Futures Contracts				136,435	0.01
Net unrealised gain on Open Futures Contracts				136,435	0.01
Total Exchange Traded Financial Derivative Instruments				136,435	0.01

OTC Financial Derivative Instruments - (0.41)% (31 December 2022 - 0.29%)

Open Forward Foreign Currency Exchange Contracts** - (0.41)% (31 December 2022 - 0.29%)

Settlement Day		Amount Bought		Amount Sold	Unrealised gain/(loss) USD	% of Fund
02/02/2024	CHF	59,737	USD	71,650	(460)	0.00
02/02/2024	CHF	10,174,169	USD	12,065,997	58,808	0.01
02/02/2024	EUR	541,159,106	USD	601,707,774	(3,216,182)	(0.29)
02/02/2024	EUR	32,518,824	USD	36,157,258	(193,264)	(0.02)
02/02/2024	EUR	3,141,606	USD	3,493,234	(18,794)	0.00
02/02/2024	EUR	261,186	USD	290,419	(1,563)	0.00
02/02/2024	GBP	309,260,168	USD	395,534,168	(1,224,784)	(0.11)
02/02/2024	GBP	2,259,639	USD	2,886,095	(5,035)	0.00
02/02/2024	GBP	497,717	USD	636,600	(2,007)	0.00
02/02/2024	USD	635,700	EUR	571,633	3,506	0.00
02/02/2024	USD	635,100	GBP	496,551	1,994	0.00
Unrealised gain on Open Forward Foreign Currency Exchange Contracts					64,308	0.01
Unrealised loss on Open Forward Foreign Currency Exchange Contracts					(4,662,089)	(0.42)
Net unrealised loss on Open Forward Foreign Currency Exchange Contracts					(4,597,781)	(0.41)
Total OTC Financial Derivative Instruments					(4,597,781)	(0.41)
Total Financial Derivative Instruments					(4,461,346)	(0.40)

	Value USD	% of Fund
Total Financial Assets at Fair Value through Profit or Loss	1,105,693,282	99.54
Other Net Assets - 0.46% (31 December 2022 - 0.54%)	5,138,959	0.46
Net Assets Attributable to Redeeming Participating Shareholders	1,110,832,241	100.00

* The broker for the open futures contracts is Deutsche Bank AG Frankfurt.

** The counterparties for the open forward foreign currency exchange contracts are Barclays Bank Ireland, BNP Paribas, Citigroup Global Markets Europe, HSBC Continental Europe, Royal Bank of Canada and State Street Bank International.

Analysis of Total Assets (Unaudited)

	% of Total Assets 31/12/2023
Transferable securities admitted to an official stock exchange listing	98.63
Exchange Traded Financial Derivative Instruments	0.01
OTC Financial Derivative Instruments	0.01
Other Current Assets	1.35
Total Assets	100.00

XTRACKERS (IE) PLC

Xtrackers Russell 2000 UCITS ETF

Portfolio of Investments as at 31 December 2023

Transferable Securities

Equities - 99.66% (31 December 2022 - 99.66%)

Number of Shares	Security	Value USD	% of Fund
Aerospace and Defense			
14,562	AAR Corp.	908,669	0.08
11,188	AeroVironment, Inc.	1,410,136	0.13
10,897	AerSale Corp.	138,337	0.01
67,102	Archer Aviation, Inc.	412,006	0.04
12,185	Astronics Corp.	212,263	0.02
21,194	Barnes Group, Inc.	691,560	0.06
5,307	Ducommun, Inc.	276,282	0.02
8,433	Eve Holding, Inc.	61,730	0.01
120,340	Joby Aviation, Inc.	800,261	0.07
12,544	Kaman Corp.	300,429	0.03
53,144	Kratos Defense & Security Solutions, Inc.	1,078,292	0.10
29,237	Leonardo DRS, Inc.	585,909	0.05
12,228	Moog, Inc.	1,770,370	0.16
2,406	National Presto Industries, Inc.	193,154	0.02
118,810	Rocket Lab USA, Inc.	657,019	0.06
28,930	Triumph Group, Inc.	479,659	0.04
		9,976,076	0.90
Agriculture			
3,991	Alico, Inc.	116,058	0.01
13,853	Andersons, Inc.	797,102	0.07
32,036	Dole PLC	393,722	0.04
14,874	Fresh Del Monte Produce, Inc.	390,443	0.03
7,486	Ispire Technology, Inc.	90,805	0.01
11,470	Limoneira Co.	236,626	0.02
10,445	Tejon Ranch Co.	179,654	0.02
7,778	Turning Point Brands, Inc.	204,717	0.02
10,214	Universal Corp.	687,606	0.06
62,039	Vector Group Ltd.	699,800	0.06
14,252	Vital Farms, Inc.	223,614	0.02
		4,020,147	0.36
Airlines			
6,754	Aduro Biotech, Inc.	-	0.00
6,846	Allegiant Travel Co.	565,548	0.05
15,448	Frontier Group Holdings, Inc.	84,346	0.01
23,129	Hawaiian Holdings, Inc.	328,432	0.03
140,091	JetBlue Airways Corp.	777,505	0.07
18,532	SkyWest, Inc.	967,370	0.09
47,405	Spirit Airlines, Inc.	776,968	0.07
16,459	Sun Country Airlines Holdings, Inc.	258,900	0.02
		3,759,069	0.34
Auto Components			
40,805	Adient PLC	1,483,670	0.13
125,210	Aeva Technologies, Inc.	94,872	0.01
46,903	American Axle & Manufacturing Holdings, Inc.	413,215	0.04
137,566	Aurora Innovation, Inc.	601,163	0.05
17,274	Commercial Vehicle Group, Inc.	121,091	0.01
8,774	Cooper-Standard Holdings, Inc.	171,444	0.02
55,336	Dana, Inc.	808,459	0.07
11,294	Dorman Products, Inc.	942,033	0.08
10,129	Douglas Dynamics, Inc.	300,629	0.03
19,219	Fox Factory Holding Corp.	1,296,898	0.12
14,329	Gentherm, Inc.	750,266	0.07
122,100	Goodyear Tire & Rubber Co.	1,748,472	0.16
16,684	Holley, Inc.	81,251	0.01
59,075	indie Semiconductor, Inc.	479,098	0.04

XTRACKERS (IE) PLC

Xtrackers Russell 2000 UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.66% (31 December 2022 - 99.66%) cont/d

Number of Shares	Security	Value USD	% of Fund
Auto Components cont/d			
125,404	Luminar Technologies, Inc.	422,611	0.04
14,899	Methode Electronics, Inc.	338,654	0.03
111,415	Microvast Holdings, Inc.	155,981	0.01
4,968	Miller Industries, Inc.	210,097	0.02
57,239	SES AI Corp.	104,747	0.01
15,326	Shyft Group, Inc.	187,284	0.02
70,500	Solid Power, Inc.	102,225	0.01
9,292	Standard Motor Products, Inc.	369,915	0.03
21,176	Titan International, Inc.	315,099	0.03
12,237	Visteon Corp.	1,528,401	0.14
9,579	XPEL, Inc.	515,829	0.05
		13,543,404	1.23
Automobiles			
8,209	Blue Bird Corp.	221,315	0.02
88,237	Fisker, Inc.	154,415	0.01
15,645	GATX Corp.	1,880,842	0.17
13,730	Greenbrier Cos., Inc.	606,591	0.05
85,089	Hyllion Holdings Corp.	69,237	0.01
275,161	Nikola Corp.	240,711	0.02
15,573	REV Group, Inc.	282,961	0.03
74,844	TuSimple Holdings, Inc.	65,698	0.01
19,802	Wabash National Corp.	507,327	0.05
		4,029,097	0.37
Banks			
6,920	1st Source Corp.	380,254	0.03
3,026	ACNB Corp.	135,444	0.01
11,288	Alerus Financial Corp.	252,738	0.02
8,288	Amalgamated Financial Corp.	223,279	0.02
10,581	Amerant Bancorp, Inc.	259,975	0.02
6,012	American National Bankshares, Inc.	293,085	0.03
28,602	Ameris Bancorp	1,517,336	0.14
6,385	Arrow Financial Corp.	178,397	0.02
64,555	Associated Banc-Corp.	1,380,831	0.13
32,479	Atlantic Union Bankshares Corp.	1,186,783	0.11
24,696	Axos Financial, Inc.	1,348,402	0.12
55,949	Banc of California, Inc.	751,395	0.07
9,391	BancFirst Corp.	914,026	0.08
12,912	Banco Latinoamericano de Comercio Exterior SA	319,443	0.03
22,836	Bancorp, Inc.	880,556	0.08
4,358	Bank First Corp.	377,664	0.03
17,345	Bank of Hawaii Corp.	1,256,819	0.11
9,386	Bank of Marin Bancorp	206,680	0.02
21,743	Bank of NT Butterfield & Son Ltd.	695,993	0.06
32,617	BankUnited, Inc.	1,057,769	0.10
14,175	Banner Corp.	759,213	0.07
6,252	Bar Harbor Bankshares	183,559	0.02
4,915	BayCom Corp.	115,945	0.01
11,020	BCB Bancorp, Inc.	141,607	0.01
18,779	Berkshire Hills Bancorp, Inc.	466,283	0.04
17,300	Blue Foundry Bancorp	167,291	0.02
2,256	Blue Ridge Bankshares, Inc.	6,836	0.00
14,702	Bridgewater Bancshares, Inc.	198,771	0.02
37,472	Brookline Bancorp, Inc.	408,819	0.04
3,336	Burke & Herbert Financial Services Corp.	209,834	0.02
11,054	Business First Bancshares, Inc.	272,481	0.02
11,537	Byline Bancorp, Inc.	271,812	0.02
81,404	Cadence Bank	2,408,744	0.22
3,627	Cambridge Bancorp	251,714	0.02

XTRACKERS (IE) PLC

Xtrackers Russell 2000 UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.66% (31 December 2022 - 99.66%) cont/d

Number of Shares	Security	Value USD	% of Fund
Banks cont/d			
5,904	Camden National Corp.	222,168	0.02
5,632	Capital Bancorp, Inc.	136,294	0.01
6,348	Capital City Bank Group, Inc.	186,822	0.02
56,752	Capitol Federal Financial, Inc.	366,050	0.03
10,744	Capstar Financial Holdings, Inc.	201,343	0.02
13,576	Carter Bankshares, Inc.	203,233	0.02
30,037	Cathay General Bancorp	1,338,749	0.12
12,691	Central Pacific Financial Corp.	249,759	0.02
5,075	Central Valley Community Bancorp	113,426	0.01
3,102	ChoiceOne Financial Services, Inc.	90,889	0.01
6,773	Citizens & Northern Corp.	151,918	0.01
2,233	Citizens Financial Services, Inc.	144,520	0.01
6,522	City Holding Co.	719,116	0.07
6,603	Civista Bancshares, Inc.	121,759	0.01
8,504	CNB Financial Corp.	192,105	0.02
4,788	Coastal Financial Corp.	212,635	0.02
8,719	Colony Bankcorp, Inc.	115,963	0.01
23,488	Community Bank System, Inc.	1,223,960	0.11
7,030	Community Trust Bancorp, Inc.	308,336	0.03
16,595	ConnectOne Bancorp, Inc.	380,191	0.03
19,942	CrossFirst Bankshares, Inc.	270,812	0.02
12,266	Customers Bancorp, Inc.	706,767	0.06
57,304	CVB Financial Corp.	1,156,968	0.11
15,310	Dime Community Bancshares, Inc.	412,298	0.04
12,758	Eagle Bancorp, Inc.	384,526	0.03
65,357	Eastern Bankshares, Inc.	928,069	0.08
6,891	Enterprise Bancorp, Inc.	222,304	0.02
15,358	Enterprise Financial Services Corp.	685,735	0.06
6,299	Equity Bancshares, Inc.	213,536	0.02
2,955	Esquire Financial Holdings, Inc.	147,632	0.01
7,425	Farmers & Merchants Bancorp, Inc.	184,140	0.02
15,272	Farmers National Banc Corp.	220,680	0.02
14,693	FB Financial Corp.	585,516	0.05
1,445	Fidelity D&D Bancorp, Inc.	83,853	0.01
8,267	Financial Institutions, Inc.	176,087	0.02
7,215	First Bancorp, Inc. (Maine)	203,607	0.02
16,930	First Bancorp, Inc. (North Carolina)	626,579	0.06
74,940	First Bancorp, Inc. (Puerto Rico)	1,232,763	0.11
13,444	First Bancshares, Inc.	394,313	0.04
13,846	First Bank	203,536	0.02
22,441	First Busey Corp.	556,986	0.05
2,385	First Business Financial Services, Inc.	95,638	0.01
42,578	First Commonwealth Financial Corp.	657,404	0.06
8,516	First Community Bankshares, Inc.	315,944	0.03
39,994	First Financial Bancorp	949,857	0.09
55,583	First Financial Bankshares, Inc.	1,684,165	0.15
5,325	First Financial Corp.	229,135	0.02
22,367	First Foundation, Inc.	216,513	0.02
36,288	First Interstate BancSystem, Inc.	1,115,856	0.10
24,630	First Merchants Corp.	913,280	0.08
9,067	First Mid Bancshares, Inc.	314,262	0.03
10,283	First of Long Island Corp.	136,147	0.01
3,060	Five Star Bancorp	80,111	0.01
12,967	Flushing Financial Corp.	213,696	0.02
2,890	FS Bancorp, Inc.	106,814	0.01
70,195	Fulton Financial Corp.	1,155,410	0.10
7,326	FVCBankcorp, Inc.	104,029	0.01
11,986	German American Bancorp, Inc.	388,466	0.04
48,577	Glacier Bancorp, Inc.	2,007,202	0.18
4,378	Great Southern Bancorp, Inc.	259,834	0.02
3,446	Greene County Bancorp, Inc.	97,177	0.01

XTRACKERS (IE) PLC

Xtrackers Russell 2000 UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.66% (31 December 2022 - 99.66%) cont/d

Number of Shares	Security	Value USD	% of Fund
Banks cont/d			
3,459	Guaranty Bancshares, Inc.	116,292	0.01
36,782	Hancock Whitney Corp.	1,787,237	0.16
15,081	Hanmi Financial Corp.	292,571	0.03
19,461	HarborOne Bancorp, Inc.	233,143	0.02
7,232	HBT Financial, Inc.	152,668	0.01
18,045	Heartland Financial USA, Inc.	678,672	0.06
26,564	Heritage Commerce Corp.	263,515	0.02
13,236	Heritage Financial Corp.	283,118	0.03
19,643	Hilltop Holdings, Inc.	691,630	0.06
634	Hingham Institution For Savings The	123,250	0.01
5,062	Home Bancorp, Inc.	212,655	0.02
84,684	Home BancShares, Inc.	2,145,046	0.19
8,427	HomeStreet, Inc.	86,798	0.01
6,134	HomeTrust Bancshares, Inc.	165,127	0.02
47,867	Hope Bancorp, Inc.	578,233	0.05
21,119	Horizon Bancorp, Inc.	302,213	0.03
18,708	Independent Bank Corp. (Massechusetts)	1,231,173	0.11
6,687	Independent Bank Corp. (Michigan)	173,996	0.02
15,435	Independent Bank Group, Inc.	785,333	0.07
22,905	International Bancshares Corp.	1,244,200	0.11
7,679	John Marshall Bancorp, Inc.	173,238	0.02
24,369	Kearny Financial Corp.	218,590	0.02
27,253	Lakeland Bancorp, Inc.	403,072	0.04
10,587	Lakeland Financial Corp.	689,849	0.06
5,056	LCNB Corp.	79,733	0.01
13,829	Live Oak Bancshares, Inc.	629,219	0.06
7,416	Luther Burbank Corp.	79,425	0.01
9,530	Macatawa Bank Corp.	107,498	0.01
7,463	Mercantile Bank Corp.	301,356	0.03
7,383	Merchants Bancorp	314,368	0.03
9,305	Metrocity Bankshares, Inc.	223,506	0.02
4,771	Metropolitan Bank Holding Corp.	264,218	0.02
8,679	Mid Penn Bancorp, Inc.	210,726	0.02
2,888	Middlefield Banc Corp.	93,485	0.01
9,936	Midland States Bancorp, Inc.	273,836	0.02
8,595	MidWestOne Financial Group, Inc.	231,291	0.02
7,287	MVB Financial Corp.	164,395	0.02
15,190	National Bank Holdings Corp.	564,916	0.05
3,302	National Bankshares, Inc.	106,820	0.01
19,745	NBT Bancorp, Inc.	827,513	0.08
9,889	NewtekOne, Inc.	136,468	0.01
5,416	Nicolet Bankshares, Inc.	435,880	0.04
4,427	Northeast Bank	244,326	0.02
20,698	Northfield Bancorp, Inc.	260,381	0.02
1,401	Northrim BanCorp, Inc.	80,151	0.01
55,491	Northwest Bancshares, Inc.	692,528	0.06
3,821	Norwood Financial Corp.	125,749	0.01
23,983	OceanFirst Financial Corp.	416,345	0.04
19,388	OFG Bancorp	726,662	0.07
131,362	Old National Bancorp	2,218,704	0.20
16,929	Old Second Bancorp, Inc.	261,384	0.02
1,633	Orange County Bancorp, Inc.	98,372	0.01
12,382	Origin Bancorp, Inc.	440,428	0.04
3,054	Orrstown Financial Services, Inc.	90,093	0.01
40,517	Pacific Premier Bancorp, Inc.	1,179,450	0.11
6,088	Park National Corp.	808,852	0.07
5,155	Parke Bancorp, Inc.	104,389	0.01
11,361	Pathward Financial, Inc.	601,338	0.05
9,342	PCB Bancorp	172,173	0.02
7,981	Peapack-Gladstone Financial Corp.	237,993	0.02
14,199	Peoples Bancorp, Inc.	479,358	0.04

XTRACKERS (IE) PLC

Xtrackers Russell 2000 UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.66% (31 December 2022 - 99.66%) cont/d

Number of Shares	Security	Value USD	% of Fund
Banks cont/d			
2,915	Peoples Financial Services Corp.	141,960	0.01
2,025	Plumas Bancorp	83,734	0.01
8,229	Ponce Financial Group, Inc.	80,315	0.01
5,435	Preferred Bank	397,027	0.04
15,910	Premier Financial Corp.	383,431	0.03
1,710	Princeton Bancorp, Inc.	61,389	0.01
30,382	Provident Financial Services, Inc.	547,787	0.05
7,079	QCR Holdings, Inc.	413,343	0.04
11,444	RBB Bancorp	217,894	0.02
2,852	Red River Bancshares, Inc.	160,026	0.01
23,554	Renasant Corp.	793,299	0.07
4,088	Republic Bancorp, Inc.	225,494	0.02
16,157	S&T Bancorp, Inc.	539,967	0.05
19,311	Sandy Spring Bancorp, Inc.	526,032	0.05
35,647	Seacoast Banking Corp. of Florida	1,014,514	0.09
22,084	ServisFirst Bancshares, Inc.	1,471,457	0.13
12,790	Shore Bancshares, Inc.	182,257	0.02
4,064	Sierra Bancorp	91,643	0.01
53,513	Simmons First National Corp.	1,061,698	0.10
9,542	SmartFinancial, Inc.	233,684	0.02
5,319	South Plains Financial, Inc.	154,038	0.01
6,111	Southern First Bancshares, Inc.	226,718	0.02
4,682	Southern Missouri Bancorp, Inc.	249,972	0.02
12,183	Southside Bancshares, Inc.	381,572	0.03
33,507	SouthState Corp.	2,829,666	0.26
20,980	Stellar Bancorp, Inc.	584,083	0.05
11,796	Stock Yards Bancorp, Inc.	607,376	0.06
3,857	Summit Financial Group, Inc.	118,371	0.01
20,245	Texas Capital Bancshares, Inc.	1,308,434	0.12
8,405	Third Coast Bancshares, Inc.	167,007	0.02
2,573	Timberland Bancorp, Inc.	80,947	0.01
6,020	Tompkins Financial Corp.	362,585	0.03
29,630	Towne Bank	881,789	0.08
12,827	TriCo Bancshares	551,176	0.05
9,540	Triumph Financial, Inc.	764,917	0.07
8,034	TrustCo Bank Corp.	249,456	0.02
25,509	Trustmark Corp.	711,191	0.06
18,682	UMB Financial Corp.	1,560,881	0.14
56,669	United Bankshares, Inc.	2,127,921	0.19
48,781	United Community Banks, Inc.	1,427,332	0.13
2,552	Unity Bancorp, Inc.	75,514	0.01
12,711	Univest Financial Corp.	280,023	0.03
185,610	Valley National Bancorp	2,015,725	0.18
21,675	Veritex Holdings, Inc.	504,377	0.05
2,169	Virginia National Bankshares Corp.	74,570	0.01
27,405	WaFd, Inc.	903,269	0.08
13,723	Walker & Dunlop, Inc.	1,523,390	0.14
7,365	Washington Trust Bancorp, Inc.	238,479	0.02
12,914	Waterstone Financial, Inc.	183,379	0.02
24,695	WesBanco, Inc.	774,682	0.07
9,284	West BanCorp, Inc.	196,821	0.02
10,844	Westamerica BanCorp	611,710	0.06
25,563	WSFS Financial Corp.	1,174,109	0.11
		106,640,040	9.68
Beverages			
2,044	Coca-Cola Consolidated, Inc.	1,897,649	0.17
20,042	Duckhorn Portfolio, Inc.	197,414	0.02
6,656	MGP Ingredients, Inc.	655,749	0.06
9,825	National Beverage Corp.	488,499	0.05

XTRACKERS (IE) PLC

Xtrackers Russell 2000 UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.66% (31 December 2022 - 99.66%) cont/d

Number of Shares	Security	Value USD	% of Fund
Beverages cont/d			
67,895	Primo Water Corp.	1,021,820	0.09
12,499	Vita Coco Co., Inc.	320,599	0.03
14,851	Westrock Coffee Co.	151,629	0.01
		4,733,359	0.43
Biotechnology			
23,002	2seventy bio, Inc.	98,219	0.01
17,658	4D Molecular Therapeutics, Inc.	357,751	0.03
28,979	89bio, Inc.	323,695	0.03
52,789	ACADIA Pharmaceuticals, Inc.	1,652,824	0.15
46,005	Achillion Pharmaceuticals, Inc.	5	0.00
12,208	Actinium Pharmaceuticals, Inc.	62,017	0.01
45,706	Adicet Bio, Inc.	86,384	0.01
98,800	ADMA Biologics, Inc.	446,576	0.04
4,309	Aerovate Therapeutics, Inc.	97,513	0.01
155,984	Agenus, Inc.	129,139	0.01
21,615	Akero Therapeutics, Inc.	504,710	0.05
24,035	Aldeyra Therapeutics, Inc.	84,363	0.01
36,099	Allogene Therapeutics, Inc.	115,878	0.01
21,594	Allovir, Inc.	14,680	0.00
15,661	Alpine Immune Sciences, Inc.	298,499	0.03
28,975	Altimune, Inc.	325,969	0.03
10,400	ALX Oncology Holdings, Inc.	154,856	0.01
120,860	Amicus Therapeutics, Inc.	1,715,003	0.16
8,275	AnaptysBio, Inc.	177,250	0.02
30,140	Anavex Life Sciences Corp.	280,603	0.03
5,534	ANI Pharmaceuticals, Inc.	305,145	0.03
30,190	Annexon, Inc.	137,063	0.01
7,139	Apogee Therapeutics, Inc.	199,464	0.02
64,597	Arbutus Biopharma Corp.	161,492	0.01
16,873	Arcellx, Inc.	936,451	0.08
11,158	Arcturus Therapeutics Holdings, Inc.	351,812	0.03
23,755	Arcus Biosciences, Inc.	453,720	0.04
1,648	Arcutis Biotherapeutics, Inc.	5,323	0.00
100,398	Ardelyx, Inc.	622,468	0.06
43,605	Arrowhead Pharmaceuticals, Inc.	1,334,313	0.12
15,252	ARS Pharmaceuticals, Inc.	83,581	0.01
14,978	Astria Therapeutics, Inc.	115,031	0.01
38,055	Atara Biotherapeutics, Inc.	19,515	0.00
38,475	Atea Pharmaceuticals, Inc.	117,349	0.01
11,025	Aura Biosciences, Inc.	97,682	0.01
58,455	Aurinia Pharmaceuticals, Inc.	525,510	0.05
25,594	Avid Bioservices, Inc.	166,361	0.01
30,952	Avidity Biosciences, Inc.	280,116	0.03
15,024	Axsome Therapeutics, Inc.	1,195,760	0.11
30,620	Beam Therapeutics, Inc.	833,476	0.08
27,020	BioAtla, Inc.	66,469	0.01
80,879	BioCryst Pharmaceuticals, Inc.	484,465	0.04
30,082	Biohaven Ltd.	1,287,510	0.12
9,978	Biomea Fusion, Inc.	144,881	0.01
48,145	Bluebird Bio, Inc.	66,440	0.01
26,393	Blueprint Medicines Corp.	2,434,490	0.22
49,395	Bridgebio Pharma, Inc.	1,994,076	0.18
13,971	Cabaletta Bio, Inc.	317,142	0.03
34,635	Caribou Biosciences, Inc.	198,459	0.02
12,267	Carisma Therapeutics, Inc.	35,942	0.00
65,815	Cartesian Therapeutics, Inc.	45,373	0.00
17,077	Cassava Sciences, Inc.	384,403	0.03
8,500	Celcuity, Inc.	123,845	0.01
19,729	Celldex Therapeutics, Inc.	782,452	0.07

XTRACKERS (IE) PLC

Xtrackers Russell 2000 UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.66% (31 December 2022 - 99.66%) cont/d

Number of Shares	Security	Value USD	% of Fund
Biotechnology cont/d			
28,491	Century Therapeutics, Inc.	94,590	0.01
31,414	Cerevel Therapeutics Holdings, Inc.	1,331,954	0.12
26,650	Chinook Therapeutics, Inc.	3	0.00
35,446	Cogent Biosciences, Inc.	208,422	0.02
44,614	Compass Therapeutics, Inc.	69,598	0.01
27,938	Crinetics Pharmaceuticals, Inc.	994,034	0.09
27,452	Cue Biopharma, Inc.	72,473	0.01
7,257	Cullinan Oncology, Inc.	73,949	0.01
49,121	Cymabay Therapeutics, Inc.	1,160,238	0.10
52,227	Cytek Biosciences, Inc.	476,310	0.04
40,508	Cytokinetics, Inc.	3,382,013	0.31
27,793	Day One Biopharmaceuticals, Inc.	405,778	0.04
22,517	Deciphera Pharmaceuticals, Inc.	363,199	0.03
50,814	Denali Therapeutics, Inc.	1,090,468	0.10
28,094	Design Therapeutics, Inc.	74,449	0.01
4,129	Disc Medicine, Inc.	238,491	0.02
55,224	Dynavax Technologies Corp.	772,032	0.07
19,922	Dyne Therapeutics, Inc.	264,963	0.02
20,410	Edgewise Therapeutics, Inc.	223,285	0.02
37,007	Editas Medicine, Inc.	374,881	0.03
21,796	Emergent BioSolutions, Inc.	52,310	0.00
9,808	Entrada Therapeutics, Inc.	148,003	0.01
27,310	Erasca, Inc.	58,170	0.00
18,849	Evolus, Inc.	198,480	0.02
11,753	EyePoint Pharmaceuticals, Inc.	271,612	0.02
37,825	Fate Therapeutics, Inc.	141,465	0.01
95,284	FibroGen, Inc.	84,450	0.01
6,834	Genelux Corp.	95,744	0.01
221,846	Geron Corp.	468,095	0.04
49,166	Guardant Health, Inc.	1,329,940	0.12
57,255	Halozyme Therapeutics, Inc.	2,116,145	0.19
19,390	Harvard Bioscience, Inc.	103,737	0.01
10,031	HilleVax, Inc.	160,998	0.01
25,438	Humacyte, Inc.	72,244	0.01
11,003	Icosavax, Inc.	173,407	0.02
24,757	Ideaya Biosciences, Inc.	880,854	0.08
11,702	IGM Biosciences, Inc.	97,244	0.01
52,039	ImmunityBio, Inc.	261,236	0.02
104,847	ImmunoGen, Inc.	3,108,714	0.28
23,811	Immunovant, Inc.	1,003,157	0.09
14,961	Inhibrx, Inc.	568,518	0.05
26,100	Innoviva, Inc.	418,644	0.04
16,234	Inozyme Pharma, Inc.	69,157	0.01
57,420	Insmmed, Inc.	1,779,446	0.16
38,543	Intellia Therapeutics, Inc.	1,175,176	0.11
41,121	Intra-Cellular Therapies, Inc.	2,945,086	0.27
100,694	iovance Biotherapeutics, Inc.	818,642	0.07
12,252	iTeos Therapeutics, Inc.	134,159	0.01
6,973	Janux Therapeutics, Inc.	74,820	0.01
10,387	Kaleido Biosciences, Inc.	-	0.00
55,035	Karyopharm Therapeutics, Inc.	47,605	0.00
10,023	Keros Therapeutics, Inc.	398,514	0.04
12,815	Kiniksa Pharmaceuticals Ltd.	224,775	0.02
25,872	Kodiak Sciences, Inc.	78,651	0.01
9,538	Krystal Biotech, Inc.	1,183,284	0.11
16,316	Kymera Therapeutics, Inc.	415,405	0.04
16,780	Larimar Therapeutics, Inc.	76,349	0.01
39,082	Lexicon Pharmaceuticals, Inc.	59,795	0.01
7,123	Ligand Pharmaceuticals, Inc.	508,725	0.05
65,448	Lineage Cell Therapeutics, Inc.	71,338	0.01
20,399	Liquidia Corp.	245,400	0.02

XTRACKERS (IE) PLC

Xtrackers Russell 2000 UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.66% (31 December 2022 - 99.66%) cont/d

Number of Shares	Security	Value USD	% of Fund
Biotechnology cont/d			
25,542	MacroGenics, Inc.	245,714	0.02
16,655	MeiraGTx Holdings PLC	116,918	0.01
50,944	Mersana Therapeutics, Inc.	118,190	0.01
13,959	Monte Rosa Therapeutics, Inc.	78,868	0.01
7,006	Mural Oncology PLC	41,476	0.00
34,558	Myriad Genetics, Inc.	661,440	0.06
54,855	NeoGenomics, Inc.	887,554	0.08
8,007	Neumora Therapeutics, Inc.	136,519	0.01
25,401	Nkarta, Inc.	167,647	0.01
38,042	Novavax, Inc.	182,602	0.02
20,517	Nurix Therapeutics, Inc.	211,735	0.02
11,232	Nuvalent, Inc.	826,563	0.07
81,666	Nuvation Bio, Inc.	123,316	0.01
10,718	Olema Pharmaceuticals, Inc.	150,374	0.01
29,225	Omeros Corp.	95,566	0.01
35,685	Organogenesis Holdings, Inc.	145,952	0.01
22,884	Ovid therapeutics, Inc.	73,686	0.01
79,255	PDL BioPharma, Inc.	8	0.00
13,990	PDS Biotechnology Corp.	69,530	0.01
12,646	Phathom Pharmaceuticals, Inc.	115,458	0.01
24,750	Pliant Therapeutics, Inc.	448,222	0.04
57,248	Precigen, Inc.	76,712	0.01
384	Prevail Therapeutics	-	0.00
18,078	Prime Medicine, Inc.	160,171	0.01
1,448	ProKidney Corp.	2,577	0.00
18,241	Prothena Corp. PLC	662,878	0.06
30,884	PTC Therapeutics, Inc.	851,163	0.08
12,537	RAPT Therapeutics, Inc.	311,544	0.03
9,558	RayzeBio, Inc.	594,221	0.05
58,409	Recursion Pharmaceuticals, Inc.	575,913	0.05
17,498	REGENXBIO, Inc.	314,089	0.03
39,573	Relay Therapeutics, Inc.	435,699	0.04
18,401	Replimune Group, Inc.	155,120	0.01
63,638	REVOLUTION Medicines, Inc.	1,825,138	0.17
75,550	Rigel Pharmaceuticals, Inc.	109,548	0.01
29,788	Rocket Pharmaceuticals, Inc.	892,746	0.08
22,678	Sage Therapeutics, Inc.	491,432	0.04
41,658	Sana Biotechnology, Inc.	169,965	0.02
158,120	Sangamo Therapeutics, Inc.	85,907	0.01
33,165	Savara, Inc.	155,875	0.01
25,488	Scholar Rock Holding Corp.	479,174	0.04
28,034	Scilex Holding Co.	57,189	0.00
28,911	SpringWorks Therapeutics, Inc.	1,055,251	0.10
13,762	Stoke Therapeutics, Inc.	72,388	0.01
32,568	Sutro Biopharma, Inc.	139,717	0.01
30,039	Syndax Pharmaceuticals, Inc.	649,143	0.06
18,178	Tango Therapeutics, Inc.	179,962	0.02
11,051	Tarsus Pharmaceuticals, Inc.	223,783	0.02
15,346	Tela Bio, Inc.	101,591	0.01
21,524	Terns Pharmaceuticals, Inc.	139,691	0.01
59,071	TG Therapeutics, Inc.	1,008,933	0.09
27,230	Theravance Biopharma, Inc.	306,065	0.03
16,091	Theseus Pharmaceuticals, Inc.	65,169	0.01
1,432	Tobira Therapeutics, Inc.	-	0.00
32,015	Traverse Therapeutics, Inc.	287,815	0.03
24,673	Twist Bioscience Corp.	909,447	0.08
6,223	Tyra Biosciences, Inc.	86,189	0.01
9,038	UroGen Pharma Ltd.	135,570	0.01
1,336	Ventyx Biosciences, Inc.	3,300	0.00
15,179	Vera Therapeutics, Inc.	233,453	0.02
30,320	Veracyte, Inc.	834,103	0.08

XTRACKERS (IE) PLC

Xtrackers Russell 2000 UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.66% (31 December 2022 - 99.66%) cont/d

Number of Shares	Security	Value USD	% of Fund
Biotechnology cont/d			
20,173	Vericel Corp.	718,361	0.06
21,848	Verve Therapeutics, Inc.	304,561	0.03
43,038	Viking Therapeutics, Inc.	800,937	0.07
35,933	Vir Biotechnology, Inc.	361,486	0.03
18,554	Viridian Therapeutics, Inc.	404,106	0.04
31,835	Vor BioPharma, Inc.	71,629	0.01
27,457	WaVe Life Sciences Ltd.	138,658	0.01
25,947	Xencor, Inc.	550,855	0.05
4,808	XOMA Corp.	88,948	0.01
24,891	Zentalis Pharmaceuticals, Inc.	377,099	0.03
16,753	Zevra Therapeutics, Inc.	109,732	0.01
24,655	Zymeworks, Inc.	256,165	0.02
		80,942,643	7.34
Building Products			
30,240	AAON, Inc.	2,233,829	0.20
7,174	American Woodmark Corp.	666,106	0.06
9,340	Apogee Enterprises, Inc.	498,849	0.05
22,834	Aspen Aerogels, Inc.	360,321	0.03
17,590	Boise Cascade Co.	2,275,442	0.21
13,035	Gibraltar Industries, Inc.	1,029,504	0.09
18,612	Griffon Corp.	1,134,401	0.10
36,458	JELD-WEN Holding, Inc.	688,327	0.06
24,457	Knife River Corp.	1,618,564	0.15
14,179	LSI Industries, Inc.	199,640	0.02
9,424	Masonite International Corp.	797,836	0.07
55,683	Masterbrand, Inc.	826,893	0.08
22,411	Modine Manufacturing Co.	1,337,937	0.12
24,577	PGT Innovations, Inc.	1,000,284	0.09
18,557	Simpson Manufacturing Co., Inc.	3,673,915	0.33
81,381	SmartRent, Inc.	259,605	0.02
18,847	SPX Technologies, Inc.	1,903,735	0.17
53,325	Summit Materials, Inc.	2,050,880	0.19
26,169	UFP Industries, Inc.	3,285,518	0.30
		25,841,586	2.34
Chemicals			
10,589	AdvanSix, Inc.	317,246	0.03
11,697	American Vanguard Corp.	128,316	0.01
37,918	Avient Corp.	1,576,251	0.14
14,234	Balchem Corp.	2,117,308	0.19
24,047	Cabot Corp.	2,007,925	0.18
46,414	Codexis, Inc.	141,563	0.01
41,169	Ecovyst, Inc.	402,221	0.04
8,444	Hawkins, Inc.	594,626	0.05
23,325	HB Fuller Co.	1,898,888	0.17
16,048	Ingevity Corp.	757,787	0.07
10,791	Innospec, Inc.	1,329,883	0.12
4,307	Intrepid Potash, Inc.	102,894	0.01
8,326	Koppers Holdings, Inc.	426,458	0.04
10,398	Kronos Worldwide, Inc.	103,356	0.01
46,791	Lightwave Logic, Inc.	233,019	0.02
76,567	Livent Corp.	1,376,675	0.13
24,378	Mativ Holdings, Inc.	373,227	0.03
13,872	Minerals Technologies, Inc.	989,212	0.09
3,034	Oil-Dri Corp. of America	203,521	0.02
24,344	Orion SA	675,059	0.06
67,472	Perimeter Solutions SA	310,371	0.03
5,915	Quaker Chemical Corp.	1,262,379	0.12
25,336	Rayonier Advanced Materials, Inc.	102,611	0.01

XTRACKERS (IE) PLC

Xtrackers Russell 2000 UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.66% (31 December 2022 - 99.66%) cont/d

Number of Shares	Security	Value USD	% of Fund
Chemicals cont/d			
7,446	Rogers Corp.	983,393	0.09
18,205	Sensient Technologies Corp.	1,201,530	0.11
9,213	Stepan Co.	871,089	0.08
15,880	Trinseo PLC	132,916	0.01
48,737	Tronox Holdings PLC	690,116	0.06
		21,309,840	1.93
Commercial Services and Supplies			
13,953	Aaron's Co., Inc.	151,809	0.01
28,148	ABM Industries, Inc.	1,261,875	0.11
17,209	Adtalem Global Education, Inc.	1,014,471	0.09
20,503	Alarm.com Holdings, Inc.	1,324,904	0.12
167,973	Alight, Inc.	1,432,810	0.13
9,665	Alta Equipment Group, Inc.	119,556	0.01
17,246	AMN Healthcare Services, Inc.	1,291,380	0.12
89,526	API Group Corp.	3,097,600	0.28
37,323	Arlo Technologies, Inc.	355,315	0.03
42,236	Bakkt Holdings, Inc.	94,186	0.01
2,990	Barrett Business Services, Inc.	346,242	0.03
19,100	BrightView Holdings, Inc.	160,822	0.01
19,793	Brink's Co.	1,740,794	0.16
20,274	Cadiz, Inc.	56,767	0.01
6,476	Carriage Services, Inc.	161,965	0.01
24,758	Casella Waste Systems, Inc.	2,115,819	0.19
6,506	Cass Information Systems, Inc.	293,095	0.03
20,037	CBIZ, Inc.	1,254,116	0.11
14,575	CECO Environmental Corp.	295,581	0.03
53,032	Chegg, Inc.	602,444	0.05
7,854	Cimpres PLC	628,713	0.06
24,116	Cipher Mining, Inc.	99,599	0.01
66,639	Cleanspark, Inc.	735,028	0.07
10,724	CompoSecure, Inc.	57,910	0.01
49,565	CoreCivic, Inc.	720,179	0.07
3,641	CorVel Corp.	900,092	0.08
55,926	Coursera, Inc.	1,083,287	0.10
2,847	CRA International, Inc.	281,426	0.03
14,860	Cross Country Healthcare, Inc.	336,430	0.03
24,304	Custom Truck One Source, Inc.	150,199	0.01
19,241	Deluxe Corp.	412,719	0.04
4,441	Distribution Solutions Group, Inc.	140,158	0.01
23,026	Energy Recovery, Inc.	433,810	0.04
11,928	Ennis, Inc.	261,342	0.02
34,923	Enviri Corp.	314,307	0.03
14,910	European Wax Center, Inc.	202,627	0.02
27,609	EVERTEC, Inc.	1,130,312	0.10
24,308	First Advantage Corp.	402,784	0.04
33,144	FiscalNote Holdings, Inc.	37,784	0.00
47,780	Flywire Corp.	1,106,107	0.10
5,309	Forrester Research, Inc.	142,334	0.01
5,708	Franklin Covey Co.	248,469	0.02
52,216	GEO Group, Inc.	565,499	0.05
1,588	Graham Holdings Co.	1,106,074	0.10
19,440	Green Dot Corp.	192,456	0.02
10,036	Hackett Group, Inc.	228,520	0.02
32,111	Healthcare Services Group, Inc.	332,991	0.03
8,661	Heidrick & Struggles International, Inc.	255,759	0.02
12,048	Herc Holdings, Inc.	1,793,827	0.16
4,243	HireQuest, Inc.	65,130	0.01
19,334	HNI Corp.	808,741	0.07
8,210	Huron Consulting Group, Inc.	843,988	0.08

XTRACKERS (IE) PLC

Xtrackers Russell 2000 UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.66% (31 December 2022 - 99.66%) cont/d

Number of Shares	Security	Value USD	% of Fund
Commercial Services and Supplies cont/d			
9,598	I3 Verticals, Inc.	203,190	0.02
7,982	ICF International, Inc.	1,070,306	0.10
22,277	Information Services Group, Inc.	104,925	0.01
15,669	Insperity, Inc.	1,836,720	0.17
26,974	Interface, Inc.	340,412	0.03
17,892	John Wiley & Sons, Inc.	567,892	0.05
15,444	Kelly Services, Inc.	333,899	0.03
8,199	Kforce, Inc.	553,924	0.05
22,223	Korn Ferry	1,318,935	0.12
55,972	Laureate Education, Inc.	767,376	0.07
44,158	Legalzoom.com, Inc.	498,985	0.05
60,474	Li-Cycle Holdings Corp.	35,365	0.00
8,596	Lincoln Educational Services Corp.	86,304	0.01
27,818	LiveRamp Holdings, Inc.	1,053,746	0.10
93,052	Marathon Digital Holdings, Inc.	2,185,791	0.20
213,761	Marqeta, Inc.	1,492,052	0.14
13,278	Matthews International Corp.	486,639	0.04
4,638	Medifast, Inc.	311,766	0.03
13,876	Monro, Inc.	407,122	0.04
11,746	Montrose Environmental Group, Inc.	377,399	0.03
163,893	Multiplan Corp.	236,006	0.02
6,806	National Research Corp.	269,245	0.02
113,274	Payoneer Global, Inc.	590,158	0.05
14,913	Paysafe Ltd.	190,737	0.02
29,055	Perdoceo Education Corp.	510,206	0.05
33,294	Performant Financial Corp.	104,044	0.01
19,953	PROG Holdings, Inc.	616,747	0.06
33,123	Progyny, Inc.	1,231,513	0.11
15,445	Pure Cycle Corp.	161,709	0.01
50,533	PureCycle Technologies, Inc.	204,659	0.02
14,909	Quad/Graphics, Inc.	80,807	0.01
57,341	Remitly Global, Inc.	1,113,562	0.10
36,128	Repay Holdings Corp.	308,533	0.03
15,062	Resources Connection, Inc.	213,429	0.02
84,172	Riot Platforms, Inc.	1,302,141	0.12
142,378	Sabre Corp.	626,463	0.06
5,092	SoundThinking, Inc.	130,050	0.01
8,313	SP Plus Corp.	426,041	0.04
38,347	Steelcase, Inc.	518,451	0.05
13,459	Sterling Check Corp.	187,349	0.02
125,862	StoneCo Ltd.	2,269,292	0.21
9,810	Strategic Education, Inc.	906,150	0.08
18,174	Stride, Inc.	1,078,990	0.10
14,006	Target Hospitality Corp.	136,278	0.01
52,789	Terawulf, Inc.	126,694	0.01
18,117	Textainer Group Holdings Ltd.	891,356	0.08
3,299	Transcat, Inc.	360,680	0.03
14,149	TriNet Group, Inc.	1,682,741	0.15
12,662	TrueBlue, Inc.	194,235	0.02
37,932	Udemy, Inc.	558,738	0.05
11,492	Universal Technical Institute, Inc.	143,880	0.01
23,466	Upbound Group, Inc.	797,140	0.07
5,625	V2X, Inc.	261,225	0.02
9,742	Viad Corp.	352,660	0.03
5,367	Willdan Group, Inc.	115,391	0.01
25,418	WW International, Inc.	222,408	0.02
30,409	ZipRecruiter, Inc.	422,685	0.04
		66,765,293	6.06

XTRACKERS (IE) PLC

Xtrackers Russell 2000 UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.66% (31 December 2022 - 99.66%) cont/d

Number of Shares	Security	Value USD	% of Fund
Computers and Peripherals			
10,728	1-800-Flowers.com, Inc.	115,648	0.01
52,492	3D Systems Corp.	333,324	0.03
21,202	ASGN, Inc.	2,038,996	0.18
19,653	Beyond, Inc.	544,192	0.05
31,546	Blade Air Mobility, Inc.	111,357	0.01
42,913	Bumble, Inc.	632,538	0.06
27,419	Cantaloupe, Inc.	203,175	0.02
41,585	Cargurus, Inc.	1,004,694	0.09
28,652	CarParts.com, Inc.	90,540	0.01
27,618	Cars.com, Inc.	523,914	0.05
18,499	Cogent Communications Holdings, Inc.	1,407,034	0.13
75,885	Conduent, Inc.	276,980	0.03
14,762	ContextLogic, Inc.	87,834	0.01
16,853	Corsair Gaming, Inc.	237,627	0.02
14,910	Couchbase, Inc.	335,773	0.03
21,144	Cricut, Inc.	139,339	0.01
120,493	Desktop Metal, Inc.	90,490	0.01
32,946	Entravision Communications Corp.	137,385	0.01
11,403	ePlus, Inc.	910,416	0.08
32,165	Eventbrite, Inc.	268,899	0.02
8,169	EverQuote, Inc.	99,989	0.01
71,433	ExlService Holdings, Inc.	2,203,708	0.20
54,559	Figs, Inc.	379,185	0.03
123,957	fuboTV, Inc.	394,183	0.04
7,515	Gambling.com Group Ltd.	73,271	0.01
23,977	Grid Dynamics Holdings, Inc.	319,613	0.03
20,837	Grindr, Inc.	182,949	0.02
11,660	HealthStream, Inc.	315,170	0.03
51,816	Hims & Hers Health, Inc.	461,162	0.04
12,737	Insight Enterprises, Inc.	2,256,869	0.20
20,562	Integral Ad Science Holding Corp.	295,887	0.03
7,164	Lands' End, Inc.	68,488	0.01
9,828	Liquidity Services, Inc.	169,140	0.02
59,761	Magnite, Inc.	558,168	0.05
27,066	Maximus, Inc.	2,269,755	0.21
10,895	MediaAlpha, Inc.	121,479	0.01
19,528	Mitek Systems, Inc.	254,645	0.02
20,070	Mondee Holdings, Inc.	55,393	0.00
24,255	Nerdy, Inc.	83,195	0.01
29,161	NetScout Systems, Inc.	640,084	0.06
64,228	Nextdoor Holdings, Inc.	121,391	0.01
18,086	NextNav, Inc.	80,483	0.01
17,842	OneSpan, Inc.	191,266	0.02
43,087	Open Lending Corp.	366,670	0.03
248,273	Opendoor Technologies, Inc.	1,112,263	0.10
7,737	OptimizeRx Corp.	110,717	0.01
11,273	PAR Technology Corp.	490,826	0.04
17,271	Parsons Corp.	1,083,064	0.10
14,541	Perficient, Inc.	957,089	0.09
15,152	PlayAGS, Inc.	127,731	0.01
24,105	Q2 Holdings, Inc.	1,046,398	0.09
16,411	Qualys, Inc.	3,221,151	0.29
22,792	QuinStreet, Inc.	292,193	0.03
26,052	Rapid7, Inc.	1,487,569	0.13
17,686	Revolve Group, Inc.	293,234	0.03
27,792	Rimini Street, Inc.	90,880	0.01
39,891	Rover Group, Inc.	434,014	0.04
10,245	Shutterstock, Inc.	494,629	0.04
44,460	Sprinklr, Inc.	535,298	0.05
19,218	Squarespace, Inc.	634,386	0.06
33,842	Stitch Fix, Inc.	120,816	0.01

XTRACKERS (IE) PLC

Xtrackers Russell 2000 UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.66% (31 December 2022 - 99.66%) cont/d

Number of Shares	Security	Value USD	% of Fund
Computers and Peripherals cont/d			
20,333	Super Micro Computer, Inc.	5,779,859	0.52
11,300	TechTarget, Inc.	393,918	0.04
51,043	Tenable Holdings, Inc.	2,351,041	0.21
40,224	Thoughtworks Holding, Inc.	193,477	0.02
55,658	Tingo Group, Inc.	38,404	0.00
47,005	TrueCar, Inc.	162,637	0.01
7,792	TTEC Holdings, Inc.	168,853	0.02
5,501	Tucows, Inc.	148,527	0.01
35,144	Unisys Corp.	197,509	0.02
53,481	Upwork, Inc.	795,263	0.07
47,178	Varonis Systems, Inc.	2,136,220	0.19
43,914	Velo3D, Inc.	17,460	0.00
12,031	Vivid Seats, Inc.	76,036	0.01
30,179	Vuzix Corp.	62,923	0.01
28,934	Yelp, Inc.	1,369,736	0.12
20,776	Ziff Davis, Inc.	1,395,940	0.13
		49,272,359	4.47
Construction and Engineering			
10,369	908 Devices, Inc.	116,340	0.01
20,935	Arcosa, Inc.	1,730,068	0.16
12,797	Beazer Homes USA, Inc.	432,411	0.04
5,118	Bowman Consulting Group Ltd.	181,791	0.02
3,724	Cavco Industries, Inc.	1,290,813	0.12
11,929	Century Communities, Inc.	1,087,209	0.10
15,341	Comfort Systems USA, Inc.	3,155,183	0.29
14,411	Concrete Pumping Holdings, Inc.	118,170	0.01
17,215	Construction Partners, Inc.	749,197	0.07
10,883	Dream Finders Homes, Inc.	386,673	0.03
12,288	Dycom Industries, Inc.	1,414,226	0.13
22,450	Exponent, Inc.	1,976,498	0.18
62,615	Fluor Corp.	2,452,630	0.22
8,281	Forestar Group, Inc.	273,853	0.02
35,264	Frontdoor, Inc.	1,241,998	0.11
18,814	Granite Construction, Inc.	956,880	0.09
28,433	Great Lakes Dredge & Dock Corp.	218,365	0.02
11,339	Green Brick Partners, Inc.	588,948	0.05
2,148	Hovnanian Enterprises, Inc.	334,272	0.03
4,059	IES Holdings, Inc.	321,554	0.03
10,188	Installed Building Products, Inc.	1,862,570	0.17
16,650	Iteris, Inc.	86,580	0.01
31,385	KB Home	1,960,307	0.18
14,789	Landsea Homes Corp.	194,327	0.02
20,152	Latham Group, Inc.	53,000	0.00
10,553	LCI Industries	1,326,618	0.12
8,848	LGI Homes, Inc.	1,178,200	0.11
3,289	Limbach Holdings, Inc.	149,551	0.01
11,450	M/I Homes, Inc.	1,577,123	0.14
25,230	MDC Holdings, Inc.	1,393,958	0.13
15,940	Meritage Homes Corp.	2,776,748	0.25
6,863	MYR Group, Inc.	992,596	0.09
5,627	NV5 Global, Inc.	625,272	0.06
22,795	Primoris Services Corp.	757,022	0.07
22,782	Skyline Champion Corp.	1,691,791	0.15
13,117	Sterling Infrastructure, Inc.	1,153,378	0.10
45,610	Taylor Morrison Home Corp.	2,433,293	0.22
42,910	Tri Pointe Homes, Inc.	1,519,014	0.14
24,882	Tutor Perini Corp.	226,426	0.02
12,442	Winnebago Industries, Inc.	906,773	0.08
		41,891,626	3.80

XTRACKERS (IE) PLC

Xtrackers Russell 2000 UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.66% (31 December 2022 - 99.66%) cont/d

Number of Shares	Security	Value USD	% of Fund
Containers and Packaging			
7,767	Clearwater Paper Corp.	280,544	0.03
10,741	Greif, Inc. Class A Shares	704,502	0.06
2,952	Greif, Inc. Class B Shares	194,862	0.02
5,491	Karat Packaging, Inc.	136,451	0.01
66,517	O-I Glass, Inc.	1,089,549	0.10
20,365	Pactiv Evergreen, Inc.	279,204	0.02
15,570	Ranpak Holdings Corp.	90,617	0.01
17,284	TriMas Corp.	437,804	0.04
		3,213,533	0.29
Distribution and Wholesale			
8,159	A-Mark Precious Metals, Inc.	246,810	0.02
17,532	G-III Apparel Group Ltd.	595,737	0.05
6,052	Global Industrial Co.	235,060	0.02
13,873	H&E Equipment Services, Inc.	725,835	0.07
17,948	Hudson Technologies, Inc.	242,119	0.02
34,609	MRC Global, Inc.	381,045	0.04
46,491	OPENLANE, Inc.	688,532	0.06
62,239	Resideo Technologies, Inc.	1,171,338	0.11
26,740	Rush Enterprises, Inc. Class A Shares	1,345,022	0.12
4,615	Rush Enterprises, Inc. Class B Shares	244,503	0.02
10,327	ScanSource, Inc.	409,052	0.04
33,290	ThredUp, Inc.	74,902	0.01
8,354	Titan Machinery, Inc.	241,264	0.02
4,907	VSE Corp.	317,041	0.03
		6,918,260	0.63
Diversified Financials			
6,834	AITi Global, Inc.	59,866	0.00
25,885	Artisan Partners Asset Management, Inc.	1,143,599	0.10
10,726	AssetMark Financial Holdings, Inc.	321,244	0.03
1,976	Atlanticus Holdings Corp.	76,412	0.01
8,047	B Riley Financial, Inc.	168,906	0.01
154,796	BGC Group, Inc.	1,117,627	0.10
38,155	Bit Digital, Inc.	161,396	0.01
21,798	Bread Financial Holdings, Inc.	718,026	0.06
13,455	Brightsphere Investment Group, Inc.	257,798	0.02
12,183	Brookfield Business Corp.	283,620	0.03
31,449	Cannae Holdings, Inc.	613,570	0.06
6,853	Chicago Atlantic Real Estate Finance, Inc.	110,882	0.01
11,061	Cohen & Steers, Inc.	837,649	0.08
15,032	Columbia Financial, Inc.	289,817	0.03
24,055	Compass Diversified Holdings	540,035	0.05
1,209	Diamond Hill Investment Group, Inc.	200,198	0.02
13,189	Enact Holdings, Inc.	381,030	0.03
10,265	Encore Capital Group, Inc.	520,949	0.05
12,857	Enova International, Inc.	711,763	0.06
3,904	Federal Agricultural Mortgage Corp.	746,523	0.07
6,561	First Western Financial, Inc.	130,105	0.01
52,988	Forge Global Holdings, Inc.	181,749	0.02
42,828	FTAI Aviation Ltd.	1,987,219	0.18
49,014	FTAI Infrastructure, Inc.	190,664	0.02
23,461	GCM Grosvenor, Inc.	210,211	0.02
15,414	Hamilton Lane, Inc.	1,748,564	0.16
45,108	Hannon Armstrong Sustainable Infrastructure Capital, Inc.	1,244,079	0.11
13,305	International Money Express, Inc.	293,907	0.03
43,697	LendingClub Corp.	381,912	0.03
6,444	LendingTree, Inc.	195,382	0.02
28,158	Moelis & Co.	1,580,508	0.14
28,658	Mr Cooper Group, Inc.	1,866,209	0.17

XTRACKERS (IE) PLC

Xtrackers Russell 2000 UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.66% (31 December 2022 - 99.66%) cont/d

Number of Shares	Security	Value USD	% of Fund
Diversified Financials cont/d			
38,231	Navient Corp.	711,861	0.06
6,281	Nelnet, Inc.	554,110	0.05
15,087	NerdWallet, Inc.	222,081	0.02
2,693	Ocwen Financial Corp.	82,837	0.01
19,929	P10, Inc.	203,674	0.02
84,868	PageSeguro Digital Ltd.	1,058,304	0.10
24,610	Patria Investments Ltd.	381,701	0.03
10,822	PennyMac Financial Services, Inc.	956,340	0.09
22,712	Perella Weinberg Partners	277,768	0.02
7,309	Piper Sandler Cos.	1,278,125	0.12
10,335	PJT Partners, Inc.	1,052,826	0.10
17,357	PRA Group, Inc.	454,753	0.04
69,285	Radian Group, Inc.	1,978,087	0.18
5,138	Regional Management Corp.	128,861	0.01
6,488	Silvercrest Asset Management Group, Inc.	110,296	0.01
22,890	StepStone Group, Inc.	728,589	0.07
11,484	StoneX Group, Inc.	847,864	0.08
31,560	Upstart Holdings, Inc.	1,289,542	0.12
8,776	Velocity Financial, Inc.	151,123	0.01
11,357	Victory Capital Holdings, Inc.	391,135	0.04
2,913	Virtus Investment Partners, Inc.	704,247	0.06
59,770	WisdomTree, Inc.	414,206	0.04
1,590	World Acceptance Corp.	207,543	0.02
		33,457,292	3.04
Diversified Telecommunications			
29,456	A10 Networks, Inc.	387,936	0.04
33,386	ADTRAN Holdings, Inc.	245,053	0.02
5,556	Anterix, Inc.	185,126	0.02
37,491	Applied Digital Corp.	252,689	0.02
39,025	AST SpaceMobile, Inc.	235,321	0.02
5,469	ATN International, Inc.	213,127	0.02
5,580	Aviat Networks, Inc.	182,243	0.02
24,997	Calix, Inc.	1,092,119	0.10
5,373	Clearfield, Inc.	156,247	0.01
91,316	CommScope Holding Co., Inc.	257,511	0.02
33,186	Consolidated Communications Holdings, Inc.	144,359	0.01
50,251	Credo Technology Group Holding Ltd.	978,387	0.09
70,333	DigitalBridge Group, Inc.	1,233,641	0.11
15,282	EchoStar Corp.	253,223	0.02
54,168	Extreme Networks, Inc.	955,524	0.09
312,833	Globalstar, Inc.	606,896	0.06
27,916	Gogo, Inc.	282,789	0.03
47,212	Harmonic, Inc.	615,644	0.06
6,299	IDT Corp.	214,733	0.02
86,660	Infinera Corp.	411,635	0.04
11,582	InterDigital, Inc.	1,257,110	0.11
428,541	Lumen Technologies, Inc.	784,230	0.07
17,744	Luna Innovations, Inc.	117,998	0.01
13,066	NETGEAR, Inc.	190,502	0.02
13,903	Ooma, Inc.	149,179	0.01
1,175	Preformed Line Products Co.	157,286	0.01
22,866	Ribbon Communications, Inc.	66,311	0.01
21,802	Shenandoah Telecommunications Co.	471,359	0.04
9,218	Spok Holdings, Inc.	142,695	0.01
43,418	Telephone & Data Systems, Inc.	796,720	0.07
94,345	Viavi Solutions, Inc.	950,054	0.09
		13,987,647	1.27

XTRACKERS (IE) PLC

Xtrackers Russell 2000 UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.66% (31 December 2022 - 99.66%) cont/d

Number of Shares	Security	Value USD	% of Fund
Electric Utilities			
24,722	ALLETE, Inc.	1,511,998	0.14
29,716	Altus Power, Inc.	202,960	0.02
13,718	Ameresco, Inc.	434,449	0.04
32,664	Avista Corp.	1,167,411	0.11
28,112	Black Hills Corp.	1,516,642	0.14
10,754	Genie Energy Ltd.	302,510	0.03
172	Gtx, Inc.	-	0.00
15,566	MGE Energy, Inc.	1,125,577	0.10
25,795	Northwestern Energy Group, Inc.	1,312,708	0.12
23,414	Ormat Technologies, Inc.	1,774,547	0.16
17,506	Otter Tail Corp.	1,487,485	0.13
37,947	PNM Resources, Inc.	1,578,595	0.14
43,274	Portland General Electric Co.	1,875,495	0.17
6,901	Unitil Corp.	362,786	0.03
		14,653,163	1.33
Electrical Equipment			
18,438	Belden, Inc.	1,424,335	0.13
21,086	Blink Charging Co.	71,482	0.01
6,656	Encore Wire Corp.	1,421,722	0.13
30,835	Energizer Holdings, Inc.	976,853	0.09
18,196	EnerSys	1,837,068	0.17
37,857	ESS Tech, Inc.	43,157	0.00
7,597	Insteel Industries, Inc.	290,889	0.03
18,100	nLight, Inc.	244,350	0.02
15,596	Novanta, Inc.	2,626,522	0.24
77,207	Pitney Bowes, Inc.	339,711	0.03
4,245	Powell Industries, Inc.	375,258	0.03
49,139	Xerox Holdings Corp.	900,718	0.08
		10,552,065	0.96
Electronics			
16,440	Advanced Energy Industries, Inc.	1,790,645	0.16
6,464	Allient, Inc.	195,277	0.02
16,881	Atkore, Inc.	2,700,960	0.25
6,397	Atmus Filtration Technologies, Inc.	150,266	0.01
13,186	Badger Meter, Inc.	2,035,523	0.18
4,679	Bel Fuse, Inc.	312,417	0.03
15,252	Benchmark Electronics, Inc.	421,565	0.04
15,043	Comtech Telecommunications Corp.	126,812	0.01
13,719	CTS Corp.	600,069	0.05
58,456	Enovix Corp.	731,869	0.07
11,044	ESCO Technologies, Inc.	1,292,479	0.12
49,682	Evolv Technologies Holdings, Inc.	234,499	0.02
11,026	FARO Technologies, Inc.	248,416	0.02
56,366	GoPro, Inc.	195,590	0.02
19,433	Itron, Inc.	1,467,386	0.13
10,489	Kimball Electronics, Inc.	282,679	0.03
39,949	Knowles Corp.	715,487	0.06
2,278	Mesa Laboratories, Inc.	238,666	0.02
76,707	MicroVision, Inc.	204,041	0.02
85,269	Mirion Technologies, Inc.	874,007	0.08
13,125	Napco Security Technologies, Inc.	449,531	0.04
20,804	NEXTracker, Inc.	974,667	0.09
2,396	NVE Corp.	187,918	0.02
6,724	OSI Systems, Inc.	867,732	0.08
11,773	Plexus Corp.	1,273,014	0.12
24,623	Sanmina Corp.	1,264,884	0.11
11,826	Stoneridge, Inc.	231,435	0.02
44,284	TTM Technologies, Inc.	700,130	0.06

XTRACKERS (IE) PLC

Xtrackers Russell 2000 UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.66% (31 December 2022 - 99.66%) cont/d

Number of Shares	Security	Value USD	% of Fund
Electronics cont/d			
7,268	Turtle Beach Corp.	79,585	0.01
9,541	Vicor Corp.	428,773	0.04
55,351	Vishay Intertechnology, Inc.	1,326,763	0.12
		22,603,085	2.05
Energy Equipment and Services			
65,056	Array Technologies, Inc.	1,092,941	0.10
43,934	Energy Vault Holdings, Inc.	102,366	0.01
48,224	Eos Energy Enterprises, Inc.	52,564	0.01
24,496	Fluence Energy, Inc.	584,230	0.05
170,061	FuelCell Energy, Inc.	272,098	0.02
15,572	FutureFuel Corp.	94,678	0.01
120,772	Gevo, Inc.	140,096	0.01
24,718	Green Plains, Inc.	623,388	0.06
10,795	Maxon Solar Technologies Ltd.	77,400	0.01
29,319	Montauk Renewables, Inc.	261,232	0.02
7,238	REX American Resources Corp.	342,357	0.03
73,396	Shoals Technologies Group, Inc.	1,140,574	0.10
59,984	Stem, Inc.	232,738	0.02
50,744	Sunnova Energy International, Inc.	773,846	0.07
37,033	SunPower Corp.	178,869	0.02
		5,969,377	0.54
Food Products			
31,384	B&G Foods, Inc.	329,532	0.03
26,920	Beyond Meat, Inc.	239,588	0.02
7,728	Calavo Growers, Inc.	227,280	0.02
16,616	Cal-Maine Foods, Inc.	953,592	0.09
15,290	Chefs' Warehouse, Inc.	449,985	0.04
40,425	Hain Celestial Group, Inc.	442,654	0.04
27,941	HF Foods Group, Inc.	149,205	0.01
5,886	Ingles Markets, Inc.	508,374	0.05
6,501	J & J Snack Foods Corp.	1,086,577	0.10
3,891	John B Sanfilippo & Son, Inc.	400,929	0.04
37,827	Krispy Kreme, Inc.	570,809	0.05
8,491	Lancaster Colony Corp.	1,412,818	0.13
23,526	Mission Produce, Inc.	237,377	0.02
1,986	Seneca Foods Corp.	104,146	0.01
38,787	Simply Good Foods Co.	1,535,965	0.14
21,769	Sovos Brands, Inc.	479,571	0.04
14,374	SpartanNash Co.	329,883	0.03
44,452	Sprouts Farmers Market, Inc.	2,138,586	0.19
44,866	SunOpta, Inc.	245,417	0.02
22,713	TreeHouse Foods, Inc.	941,454	0.09
25,771	United Natural Foods, Inc.	418,263	0.04
32,333	Utz Brands, Inc.	525,088	0.05
6,958	Weis Markets, Inc.	445,034	0.04
		14,172,127	1.29
Forest Products			
15,522	Sylvamo Corp.	762,285	0.07
		762,285	0.07
Gas Utilities			
52,082	Brookfield Infrastructure Corp.	1,837,453	0.17
9,179	Chesapeake Utilities Corp.	969,578	0.09
43,187	New Jersey Resources Corp.	1,925,276	0.17
15,185	Northwest Natural Holding Co.	591,304	0.05
24,341	ONE Gas, Inc.	1,551,009	0.14
5,683	RGC Resources, Inc.	115,592	0.01

XTRACKERS (IE) PLC

Xtrackers Russell 2000 UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.66% (31 December 2022 - 99.66%) cont/d

Number of Shares	Security	Value USD	% of Fund
Gas Utilities cont/d			
27,156	Southwest Gas Holdings, Inc.	1,720,333	0.16
21,577	Spire, Inc.	1,345,110	0.12
		10,055,655	0.91
Health Care Equipment and Supplies			
48,005	Accuray, Inc.	135,854	0.01
46,309	Adaptive Biotechnologies Corp.	226,914	0.02
20,917	Akoya Biosciences, Inc.	102,075	0.01
44,206	Alphatec Holdings, Inc.	667,953	0.06
17,349	AngioDynamics, Inc.	136,016	0.01
17,228	Artivion, Inc.	308,037	0.03
19,766	AtriCure, Inc.	705,449	0.06
635	Atrion Corp.	240,532	0.02
19,345	Avanos Medical, Inc.	433,908	0.04
13,551	Avita Medical, Inc.	185,920	0.02
19,967	Axogen, Inc.	136,375	0.01
20,707	Axonics, Inc.	1,288,597	0.12
15,426	BioLife Solutions, Inc.	250,672	0.02
5,296	Butterfly Network, Inc.	5,720	0.00
22,073	CareDx, Inc.	264,876	0.02
12,674	Castle Biosciences, Inc.	273,505	0.02
69,859	Cerus Corp.	150,895	0.01
18,246	ClearPoint Neuro, Inc.	123,890	0.01
12,940	CONMED Corp.	1,417,059	0.13
12,277	Cutera, Inc.	43,276	0.00
4,992	CVRx, Inc.	156,948	0.01
24,916	Embecta Corp.	471,660	0.04
20,172	Glaukos Corp.	1,603,472	0.15
22,296	Haemonetics Corp.	1,906,531	0.17
22,956	Inari Medical, Inc.	1,490,304	0.14
6,848	InfuSystem Holdings, Inc.	72,178	0.01
32,902	Inmode Ltd.	731,740	0.07
14,080	Integer Holdings Corp.	1,395,046	0.13
3,587	iRadimed Corp.	170,275	0.02
13,138	iRhythm Technologies, Inc.	1,406,292	0.13
32,318	KORU Medical Systems, Inc.	79,341	0.01
30,082	Lantheus Holdings, Inc.	1,865,084	0.17
8,669	LeMaitre Vascular, Inc.	492,052	0.04
23,334	LivaNova PLC	1,207,301	0.11
35,670	MaxCyte, Inc.	167,649	0.01
24,982	Merit Medical Systems, Inc.	1,897,633	0.17
49,408	MiMedx Group, Inc.	433,308	0.04
22,369	Nautilus Biotechnology, Inc.	66,883	0.01
97,995	Neogen Corp.	1,970,679	0.18
15,989	Nevro Corp.	344,083	0.03
2,414	OmniAb - USD12.5 Vesting	-	0.00
2,414	OmniAb - USD15.0 Vesting	-	0.00
41,929	OmniAb, Inc.	258,702	0.02
19,392	Omniceil, Inc.	729,721	0.07
35,417	OraSure Technologies, Inc.	290,419	0.03
7,784	Orchestra BioMed Holdings, Inc.	71,068	0.01
15,821	Orthofix Medical, Inc.	213,267	0.02
6,311	OrthoPediatrics Corp.	205,171	0.02
109,423	Pacific Biosciences of California, Inc.	1,073,440	0.10
19,281	Paragon 28, Inc.	239,663	0.02
37,454	Patterson Cos., Inc.	1,065,566	0.10
15,661	PROCEPT BioRobotics Corp.	656,353	0.06
16,593	Pulmonx Corp.	211,561	0.02
7,700	Pulse Biosciences, Inc.	94,248	0.01
15,463	Quanterix Corp.	422,758	0.04

XTRACKERS (IE) PLC

Xtrackers Russell 2000 UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.66% (31 December 2022 - 99.66%) cont/d

Number of Shares	Security	Value USD	% of Fund
Health Care Equipment and Supplies cont/d			
42,865	Quantum-Si, Inc.	86,159	0.01
12,347	RxSight, Inc.	497,831	0.04
2,622	Sanara Medtech, Inc.	107,764	0.01
2,247	Semler Scientific, Inc.	99,520	0.01
15,314	SI-BONE, Inc.	321,441	0.03
16,941	Silk Road Medical, Inc.	207,866	0.02
61,971	SomaLogic, Inc.	156,787	0.01
20,673	STAAR Surgical Co.	645,204	0.06
6,179	Surmodics, Inc.	224,607	0.02
10,460	Tactile Systems Technology, Inc.	149,578	0.01
13,755	TransMedics Group, Inc.	1,085,682	0.10
19,610	Treace Medical Concepts, Inc.	250,027	0.02
3,157	UFP Technologies, Inc.	543,130	0.05
2,153	Utah Medical Products, Inc.	181,326	0.02
17,187	Varex Imaging Corp.	352,333	0.03
12,026	Zimvie, Inc.	213,462	0.02
8,936	Zynex, Inc.	97,313	0.01
		35,777,949	3.25
Health Care Providers and Services			
126,323	23andMe Holding Co.	115,396	0.01
28,810	Accolade, Inc.	346,008	0.03
6,735	Addus HomeCare Corp.	625,345	0.06
13,961	Agility, Inc.	110,571	0.01
110,751	American Well Corp.	165,019	0.02
18,350	Apollo Medical Holdings, Inc.	702,805	0.06
25,236	Aveanna Healthcare Holdings, Inc.	67,632	0.01
77,586	Brookdale Senior Living, Inc.	451,550	0.04
75,834	CareMax, Inc.	37,780	0.00
51,479	Community Health Systems, Inc.	161,129	0.01
34,020	DocGo, Inc.	190,172	0.02
22,305	Enhabit, Inc.	230,857	0.02
23,996	Ensign Group, Inc.	2,692,591	0.24
8,624	Fulgent Genetics, Inc.	249,320	0.02
37,196	HealthEquity, Inc.	2,466,095	0.22
8,977	Innovage Holding Corp.	53,862	0.01
124,326	Invitae Corp.	77,927	0.01
6,600	Joint Corp.	63,426	0.01
45,646	LifeStance Health Group, Inc.	357,408	0.03
5,732	ModivCare, Inc.	252,151	0.02
21,132	Nano-X Imaging Ltd.	134,611	0.01
5,399	National HealthCare Corp.	498,976	0.05
174,956	OPKO Health, Inc.	264,184	0.02
67,424	Oscar Health, Inc.	616,930	0.06
18,879	P3 Health Partners, Inc.	26,619	0.00
34,852	Pediatrix Medical Group, Inc.	324,124	0.03
13,591	Pennant Group, Inc.	189,187	0.02
16,950	Quipt Home Medical Corp.	86,275	0.01
24,457	RadNet, Inc.	850,370	0.08
43,571	Select Medical Holdings Corp.	1,023,918	0.09
32,723	Surgery Partners, Inc.	1,046,809	0.10
5,956	U.S. Physical Therapy, Inc.	554,742	0.05
19,636	Viemed Healthcare, Inc.	154,143	0.01
		15,187,932	1.38
Hotels, Restaurants and Leisure			
23,370	Accel Entertainment, Inc.	240,010	0.02
3,975	Atlanta Braves Holdings, Inc. Class A Shares	170,050	0.02
19,712	Atlanta Braves Holdings, Inc. Class C Shares	780,201	0.07
13,449	Bally's Corp.	187,479	0.02

XTRACKERS (IE) PLC

Xtrackers Russell 2000 UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.66% (31 December 2022 - 99.66%) cont/d

Number of Shares	Security	Value USD	% of Fund
Hotels, Restaurants and Leisure cont/d			
5,068	Bluegreen Vacations Holding Corp.	380,708	0.03
19,227	Century Casinos, Inc.	93,828	0.01
46,725	Cinemark Holdings, Inc.	658,355	0.06
1,045	Empire Resorts, Inc.	-	0.00
36,657	Everi Holdings, Inc.	413,124	0.04
18,621	Full House Resorts, Inc.	99,995	0.01
8,291	Golden Entertainment, Inc.	331,060	0.03
34,430	Hilton Grand Vacations, Inc.	1,383,397	0.13
19,133	IMAX Corp.	287,378	0.03
46,512	International Game Technology PLC	1,274,894	0.12
40,145	Light & Wonder, Inc.	3,296,306	0.30
21,782	Lions Gate Entertainment Corp. Class A Shares	237,424	0.02
56,803	Lions Gate Entertainment Corp. Class B Shares	578,822	0.05
18,612	Madison Square Garden Entertainment Corp.	591,675	0.05
12,977	Marcus Corp.	189,205	0.02
5,519	Monarch Casino & Resort, Inc.	381,639	0.03
3,510	RCI Hospitality Holdings, Inc.	232,573	0.02
20,523	Red Rock Resorts, Inc.	1,094,492	0.10
1,648	Reservoir Media, Inc.	11,750	0.00
37,232	Rush Street Interactive, Inc.	167,172	0.01
16,835	SeaWorld Entertainment, Inc.	889,393	0.08
31,558	Six Flags Entertainment Corp.	791,475	0.07
62,036	Super Group SGHC Ltd.	196,654	0.02
		14,959,059	1.36
Household Durables			
7,635	Cadre Holdings, Inc.	251,115	0.02
24,695	Enerpac Tool Group Corp.	767,768	0.07
20,808	Franklin Electric Co., Inc.	2,011,093	0.18
33,958	Kennametal, Inc.	875,777	0.08
13,036	Luxfer Holdings PLC	116,542	0.01
		4,022,295	0.36
Household Products			
43,815	ACCO Brands Corp.	266,395	0.02
17,209	Central Garden & Pet Co. - Non-voting Rights	757,884	0.07
4,625	Central Garden & Pet Co. - Voting Rights	231,759	0.02
22,096	Daktronics, Inc.	187,374	0.02
9,834	Ethan Allen Interiors, Inc.	313,901	0.03
10,409	Helen of Troy Ltd.	1,257,511	0.11
5,306	Hooker Furnishings Corp.	138,381	0.01
12,121	iRobot Corp.	469,083	0.04
5,654	Lovesac Co.	144,460	0.01
32,770	MillerKnoll, Inc.	874,304	0.08
13,505	Quanex Building Products Corp.	412,848	0.04
8,916	Sleep Number Corp.	132,224	0.01
6,925	Snap One Holdings Corp.	61,702	0.01
54,428	Sonos, Inc.	932,896	0.09
33,632	Vizio Holding Corp.	258,966	0.02
6,497	VOXX International Corp.	69,388	0.01
5,962	WD-40 Co.	1,425,335	0.13
17,929	Xperi, Inc.	197,578	0.02
		8,131,989	0.74
Industrial			
43,781	AMMO, Inc.	91,940	0.01
3,203	Core Molding Technologies, Inc.	59,352	0.01
68,901	Encore Energy Corp.	270,781	0.02
8,881	Enpro, Inc.	1,392,008	0.13
16,153	Fabrinet	3,074,400	0.28

XTRACKERS (IE) PLC

Xtrackers Russell 2000 UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.66% (31 December 2022 - 99.66%) cont/d

Number of Shares	Security	Value USD	% of Fund
Industrial cont/d			
25,786	Federal Signal Corp.	1,978,818	0.18
29,098	Hillenbrand, Inc.	1,392,339	0.13
13,539	John Bean Technologies Corp.	1,346,454	0.12
23,752	LSB Industries, Inc.	221,131	0.02
8,836	Materion Corp.	1,149,829	0.10
14,759	Myers Industries, Inc.	288,538	0.03
11,043	NL Industries, Inc.	61,951	0.01
6,058	Park Aerospace Corp.	89,053	0.01
20,558	Smith & Wesson Brands, Inc.	278,766	0.02
7,705	Sturm Ruger & Co., Inc.	350,192	0.03
34,664	Trinity Industries, Inc.	921,716	0.08
		12,967,268	1.18
Insurance			
19,293	Ambac Financial Group, Inc.	317,949	0.03
7,993	American Coastal Insurance Corp.	75,614	0.01
34,574	American Equity Investment Life Holding Co.	1,929,229	0.18
8,509	AMERISAFE, Inc.	398,051	0.04
25,332	BRP Group, Inc.	608,475	0.06
47,688	CNO Financial Group, Inc.	1,330,495	0.12
9,975	Crawford & Co.	131,471	0.01
11,615	eHealth, Inc.	101,283	0.01
11,286	Employers Holdings, Inc.	444,668	0.04
5,247	Enstar Group Ltd.	1,544,454	0.14
45,180	Essent Group Ltd.	2,382,793	0.22
8,886	F&G Annuities & Life, Inc.	408,756	0.04
206,908	Genworth Financial, Inc.	1,382,145	0.13
9,203	Goosehead Insurance, Inc.	697,587	0.06
9,823	Greenlight Capital Re Ltd.	112,179	0.01
3,001	HCI Group, Inc.	262,287	0.02
18,154	Horace Mann Educators Corp.	593,636	0.05
489	Investors Title Co.	79,286	0.01
35,252	Jackson Financial, Inc.	1,804,902	0.16
16,996	James River Group Holdings Ltd.	157,043	0.01
22,697	Lemonade, Inc.	366,103	0.03
51,930	Maiden Holdings Ltd.	118,920	0.01
23,081	MBIA, Inc.	141,256	0.01
11,358	Mercury General Corp.	423,767	0.04
1,074	National Western Life Group, Inc.	518,763	0.05
34,445	NMI Holdings, Inc.	1,022,328	0.09
10,596	Palomar Holdings, Inc.	588,078	0.05
23,977	ProAssurance Corp.	330,643	0.03
6,276	Safety Insurance Group, Inc.	476,913	0.04
25,933	Selective Insurance Group, Inc.	2,579,815	0.23
55,448	Selectquote, Inc.	75,964	0.01
31,414	SiriusPoint Ltd.	364,402	0.03
9,570	Skyward Specialty Insurance Group, Inc.	324,232	0.03
11,404	Stewart Information Services Corp.	669,985	0.06
12,003	Tiptree, Inc.	227,577	0.02
17,019	Trupanion, Inc.	519,250	0.05
8,687	United Fire Group, Inc.	174,782	0.02
11,586	Universal Insurance Holdings, Inc.	185,144	0.02
		23,870,225	2.17
Leisure Equipment and Products			
13,866	Acushnet Holdings Corp.	875,915	0.08
12,969	Bowlero Corp.	183,641	0.02
17,937	Camping World Holdings, Inc.	471,026	0.04
13,453	Clarus Corp.	92,758	0.01
3,661	Escalade, Inc.	73,549	0.01

XTRACKERS (IE) PLC

Xtrackers Russell 2000 UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.66% (31 December 2022 - 99.66%) cont/d

Number of Shares	Security	Value USD	% of Fund
Leisure Equipment and Products cont/d			
16,871	Funko, Inc.	130,413	0.01
16,824	Global Business Travel Group I	108,515	0.01
3,238	JAKKS Pacific, Inc.	115,111	0.01
2,502	Johnson Outdoors, Inc.	133,657	0.01
19,358	Life Time Group Holdings, Inc.	291,919	0.03
15,558	Lindblad Expeditions Holdings, Inc.	175,339	0.01
9,148	Livewire Group, Inc.	103,464	0.01
8,441	Malibu Boats, Inc.	462,736	0.04
7,798	MasterCraft Boat Holdings, Inc.	176,547	0.02
33,198	OneSpaWorld Holdings Ltd.	468,092	0.04
61,298	Topgolf Callaway Brands Corp.	879,013	0.08
158,592	Virgin Galactic Holdings, Inc.	388,550	0.03
24,894	Vista Outdoor, Inc.	736,115	0.07
10,920	Xponential Fitness, Inc.	140,759	0.01
		6,007,119	0.54
Machinery			
4,221	Alamo Group, Inc.	887,212	0.08
13,232	Albany International Corp.	1,299,647	0.12
16,619	Applied Industrial Technologies, Inc.	2,869,935	0.26
6,011	Argan, Inc.	281,255	0.03
9,896	Astec Industries, Inc.	368,131	0.03
2,416	Babcock & Wilcox Enterprises, Inc.	3,527	0.00
82,671	Bloom Energy Corp.	1,223,531	0.11
27,450	Cactus, Inc.	1,246,230	0.11
18,912	Chart Industries, Inc.	2,578,273	0.23
12,335	Columbus McKinnon Corp.	481,312	0.04
6,624	CSW Industrials, Inc.	1,373,884	0.12
6,195	DXP Enterprises, Inc.	208,771	0.02
26,750	Eastman Kodak Co.	104,325	0.01
9,971	Gorman-Rupp Co.	354,270	0.03
85,524	GrafTech International Ltd.	187,298	0.02
4,882	Hyster-Yale Materials Handling, Inc.	303,612	0.03
11,601	Ichor Holdings Ltd.	390,142	0.03
4,941	Kadant, Inc.	1,385,012	0.13
4,766	Lindsay Corp.	615,576	0.06
16,025	Manitowoc Co., Inc.	267,457	0.02
65,801	Mueller Water Products, Inc.	947,534	0.09
24,268	NuScale Power Corp.	79,842	0.01
7,944	Tennant Co.	736,329	0.07
29,439	Terex Corp.	1,691,565	0.15
15,572	Thermon Group Holdings, Inc.	507,180	0.05
21,508	Transphorm, Inc.	78,504	0.01
12,271	Watts Water Technologies, Inc.	2,556,540	0.23
65,245	Zurn Elkay Water Solutions Corp.	1,918,855	0.17
		24,945,749	2.26
Media			
41,115	Advantage Solutions, Inc.	148,836	0.01
14,280	AMC Networks, Inc.	268,321	0.02
10,420	Boston Omaha Corp.	163,907	0.02
151,725	Clear Channel Outdoor Holdings, Inc.	276,139	0.03
28,319	EW Scripps Co.	226,269	0.02
58,502	Gannett Co., Inc.	134,555	0.01
37,136	Gray Television, Inc.	332,739	0.03
46,810	iHeartMedia, Inc.	124,983	0.01
17,009	Liberty Latin America Ltd. Class A Shares	124,336	0.01
60,706	Liberty Latin America Ltd. Class C Shares	445,582	0.04
12,247	Scholastic Corp.	461,712	0.04
15,257	Sinclair, Inc.	198,799	0.02

XTRACKERS (IE) PLC

Xtrackers Russell 2000 UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.66% (31 December 2022 - 99.66%) cont/d

Number of Shares	Security	Value USD	% of Fund
Media cont/d			
11,411	Sphere Entertainment Co.	387,517	0.04
47,318	Stagwell, Inc.	313,718	0.03
85,361	TEGNA, Inc.	1,306,023	0.12
13,286	Thryv Holdings, Inc.	270,370	0.02
22,137	WideOpenWest, Inc.	89,655	0.01
		5,273,461	0.48
Metals and Mining			
5,046	Alpha Metallurgical Resources, Inc.	1,710,190	0.15
7,713	Arch Resources, Inc.	1,279,895	0.12
56,333	ATI, Inc.	2,561,461	0.23
10,623	AZZ, Inc.	617,090	0.06
6,720	Caledonia Mining Corp. PLC	81,984	0.01
20,669	Carpenter Technology Corp.	1,463,365	0.13
5,350	Centrus Energy Corp.	291,093	0.03
21,471	Century Aluminum Co.	260,658	0.02
138,942	Coeur Mining, Inc.	452,951	0.04
51,492	Commercial Metals Co.	2,576,660	0.23
14,280	Compass Minerals International, Inc.	361,570	0.03
12,947	CONSOL Energy, Inc.	1,301,562	0.12
55,329	Constellium SE	1,104,367	0.10
3,697	Contango ORE, Inc.	66,953	0.01
31,625	Dakota Gold Corp.	82,857	0.01
64,402	Energy Fuels, Inc.	463,050	0.04
5,741	Hallador Energy Co.	50,750	0.00
5,377	Haynes International, Inc.	306,758	0.03
262,774	Hecla Mining Co.	1,263,943	0.11
13,909	Helios Technologies, Inc.	630,773	0.06
81,652	Hillman Solutions Corp.	752,015	0.07
98,615	i-80 Gold Corp.	173,562	0.02
25,044	Ivanhoe Electric, Inc.	252,444	0.02
35,915	Janus International Group, Inc.	468,691	0.04
6,898	Kaiser Aluminum Corp.	491,069	0.04
5,564	Mayville Engineering Co., Inc.	80,233	0.01
49,996	Mueller Industries, Inc.	2,357,311	0.21
2,004	NACCO Industries, Inc.	73,146	0.01
5,719	Northwest Pipe Co.	173,057	0.02
113,814	Novagold Resources, Inc.	425,664	0.04
3,931	Olympic Steel, Inc.	262,198	0.02
1,531	Omega Flex, Inc.	107,951	0.01
3,792	Park-Ohio Holdings Corp.	102,232	0.01
52,602	Peabody Energy Corp.	1,279,281	0.12
19,487	Perpetua Resources Corp.	61,774	0.01
8,371	Piedmont Lithium, Inc.	236,313	0.02
11,540	Proto Labs, Inc.	449,598	0.04
10,809	Ramaco Resources, Inc.	185,699	0.02
10,516	Ryerson Holding Corp.	364,695	0.03
10,462	Schnitzer Steel Industries, Inc.	315,534	0.03
5,139	Standex International Corp.	813,915	0.07
37,547	SunCoke Energy, Inc.	403,255	0.04
18,312	TimkenSteel Corp.	429,416	0.04
18,305	Tredegar Corp.	99,030	0.01
879	U.S. Lime & Minerals, Inc.	202,478	0.02
155,278	Uranium Energy Corp.	993,779	0.09
22,343	Warrior Met Coal, Inc.	1,362,253	0.12
13,086	Worthington Enterprises, Inc.	753,099	0.07
12,318	Worthington Steel, Inc.	346,136	0.03
14,690	Xometry, Inc.	527,518	0.05
		31,471,276	2.86

XTRACKERS (IE) PLC

Xtrackers Russell 2000 UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.66% (31 December 2022 - 99.66%) cont/d

Number of Shares	Security	Value USD	% of Fund
Oil and Gas			
18,916	Amplify Energy Corp.	112,172	0.01
60,206	Archrock, Inc.	927,172	0.08
14,965	Aris Water Solutions, Inc.	125,556	0.01
8,101	Atlas Energy Solutions, Inc.	139,499	0.01
31,318	Berry Corp.	220,166	0.02
99,933	Borr Drilling Ltd.	735,507	0.07
9,588	Bristow Group, Inc.	271,053	0.02
31,095	California Resources Corp.	1,700,275	0.15
27,311	Callon Petroleum Co.	884,876	0.08
87,026	ChampionX Corp.	2,542,029	0.23
18,459	Chord Energy Corp.	3,068,440	0.28
33,967	Civitas Resources, Inc.	2,322,663	0.21
69,461	CNX Resources Corp.	1,389,220	0.13
38,142	Comstock Resources, Inc.	337,557	0.03
21,001	Core Laboratories, Inc.	370,878	0.03
31,558	Crescent Energy Co.	416,881	0.04
12,233	CVR Energy, Inc.	370,660	0.03
28,601	Delek U.S. Holdings, Inc.	737,906	0.07
42,202	Diamond Offshore Drilling, Inc.	548,626	0.05
8,753	DMC Global, Inc.	164,731	0.01
13,961	Dril-Quip, Inc.	324,872	0.03
194,102	Equitrans Midstream Corp.	1,975,958	0.18
12,630	Evolution Petroleum Corp.	73,380	0.01
7,520	Excellerate Energy, Inc.	116,259	0.01
38,816	Expro Group Holdings NV	617,951	0.06
4,498	Forum Energy Technologies, Inc.	99,721	0.01
43,546	Golar LNG Ltd.	1,001,123	0.09
4,513	Gulfport Energy Corp.	601,132	0.05
62,795	Helix Energy Solutions Group, Inc.	645,533	0.06
43,646	Helmerich & Payne, Inc.	1,580,858	0.14
5,360	HighPeak Energy, Inc.	76,326	0.01
7,698	Kinetik Holdings, Inc.	257,113	0.02
6,241	KLX Energy Services Holdings, Inc.	70,274	0.01
2,663	Kodiak Gas Services, Inc.	53,473	0.00
197,008	Kosmos Energy Ltd.	1,321,924	0.12
72,089	Liberty Energy, Inc.	1,307,694	0.12
80,565	Magnolia Oil & Gas Corp.	1,715,229	0.16
50,307	Matador Resources Co.	2,860,456	0.26
66,022	Murphy Oil Corp.	2,816,499	0.26
3,792	Nabors Industries Ltd.	309,541	0.03
35,348	Newpark Resources, Inc.	234,711	0.02
34,929	NextDecade Corp.	166,611	0.02
49,719	Noble Corp. PLC	2,394,467	0.22
35,928	Northern Oil & Gas, Inc.	1,331,851	0.12
46,012	NOW, Inc.	520,856	0.05
43,144	Oceaneering International, Inc.	918,104	0.08
26,451	Oil States International, Inc.	179,602	0.02
23,795	Par Pacific Holdings, Inc.	865,424	0.08
156,015	Patterson-UTI Energy, Inc.	1,684,962	0.15
49,987	PBF Energy, Inc.	2,197,429	0.20
169,191	Permian Resources Corp.	2,300,998	0.21
8,913	ProFrac Holding Corp.	75,582	0.01
43,409	ProPetro Holding Corp.	363,767	0.03
4,378	Riley Exploration Permian, Inc.	119,257	0.01
6,816	Ring Energy, Inc.	9,951	0.00
35,499	RPC, Inc.	258,433	0.02
13,126	SandRidge Energy, Inc.	179,432	0.02
13,330	SEACOR Marine Holdings, Inc.	167,825	0.02
21,871	Seadrill Ltd.	1,034,061	0.09
37,989	Select Water Solutions, Inc.	288,336	0.03
7,516	SilverBow Resources, Inc.	218,565	0.02

XTRACKERS (IE) PLC

Xtrackers Russell 2000 UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.66% (31 December 2022 - 99.66%) cont/d

Number of Shares	Security	Value USD	% of Fund
Oil and Gas cont/d			
34,460	Sitio Royalties Corp.	810,155	0.07
48,822	SM Energy Co.	1,890,388	0.17
19,783	Solaris Oilfield Infrastructure, Inc.	157,473	0.01
47,833	Talos Energy, Inc.	680,664	0.06
234,498	Tellurian, Inc.	177,187	0.02
51,998	TETRA Technologies, Inc.	235,031	0.02
20,884	Tidewater, Inc.	1,505,945	0.14
30,701	U.S. Silica Holdings, Inc.	347,228	0.03
43,029	VAALCO Energy, Inc.	193,200	0.02
27,278	Valaris Ltd.	1,870,452	0.17
28,797	Vertex Energy, Inc.	97,622	0.01
9,632	Vital Energy, Inc.	438,160	0.04
11,346	Vitesse Energy, Inc.	248,364	0.02
39,278	W&T Offshore, Inc.	128,046	0.01
31,365	Weatherford International PLC	3,068,438	0.28
		62,569,760	5.68
Personal Products			
36,267	Beauty Health Co.	112,790	0.01
21,462	Edgewell Personal Care Co.	786,153	0.07
23,434	elf Beauty, Inc.	3,382,464	0.31
7,874	Inter Parfums, Inc.	1,133,935	0.10
14,201	Waldencast PLC	155,359	0.01
		5,570,701	0.50
Pharmaceuticals			
13,803	ACELYRIN, Inc.	102,970	0.01
2,248	Aclaris Therapeutics, Inc.	2,360	0.00
42,663	AdaptHealth Corp.	311,013	0.03
24,561	Agios Pharmaceuticals, Inc.	546,974	0.05
25,360	Alector, Inc.	202,373	0.02
74,625	Alkermes PLC	2,070,098	0.19
57,271	Amneal Pharmaceuticals, Inc.	347,635	0.03
16,073	Amphastar Pharmaceuticals, Inc.	994,115	0.09
22,131	Amylyx Pharmaceuticals, Inc.	325,768	0.03
7,557	Anika Therapeutics, Inc.	171,242	0.02
21,159	Arvinas, Inc.	870,904	0.08
3,072	Assertio Holdings, Inc.	3,287	0.00
56,935	BellRing Brands, Inc.	3,155,907	0.29
16,573	Bioexcel Therapeutics, Inc.	48,890	0.00
44,002	Catalyst Pharmaceuticals, Inc.	739,674	0.07
86,431	Citius Pharmaceuticals, Inc.	65,385	0.01
48,448	Coherus Biosciences, Inc.	161,332	0.01
15,357	Collegium Pharmaceutical, Inc.	472,688	0.04
34,287	Corcept Therapeutics, Inc.	1,113,642	0.10
25,795	CorMedix, Inc.	96,989	0.01
10,051	Enanta Pharmaceuticals, Inc.	94,580	0.01
10,631	Enliven Therapeutics, Inc.	147,133	0.01
32,862	Eyenovia, Inc.	68,353	0.01
11,311	Fennec Pharmaceuticals, Inc.	126,909	0.01
9,430	Foghorn Therapeutics, Inc.	60,824	0.01
14,097	Harmony Biosciences Holdings, Inc.	455,333	0.04
11,967	Harrow, Inc.	134,030	0.01
42,860	Herbalife Ltd.	654,044	0.06
41,387	Heron Therapeutics, Inc.	70,358	0.01
10,793	Immuneering Corp.	79,329	0.01
60,626	Ironwood Pharmaceuticals, Inc.	693,561	0.06
11,544	KalVista Pharmaceuticals, Inc.	141,414	0.01
29,939	Kura Oncology, Inc.	430,523	0.04
70,007	Lyell Immunopharma, Inc.	135,814	0.01

XTRACKERS (IE) PLC

Xtrackers Russell 2000 UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.66% (31 December 2022 - 99.66%) cont/d

Number of Shares	Security	Value USD	% of Fund
Pharmaceuticals cont/d			
6,626	Madrigal Pharmaceuticals, Inc.	1,533,124	0.14
110,643	MannKind Corp.	402,741	0.04
22,681	Marinus Pharmaceuticals, Inc.	246,543	0.02
12,910	Mirum Pharmaceuticals, Inc.	381,103	0.03
17,638	Morphic Holding, Inc.	509,385	0.05
9,034	Nature's Sunshine Products, Inc.	156,198	0.01
31,556	Ocular Therapeutix, Inc.	140,740	0.01
74,449	Option Care Health, Inc.	2,508,187	0.23
20,174	ORIC Pharmaceuticals, Inc.	185,601	0.02
32,863	Owens & Minor, Inc.	633,270	0.06
19,656	Pacira BioSciences, Inc.	663,193	0.06
11,418	PetIQ, Inc.	225,506	0.02
12,630	Phibro Animal Health Corp.	146,255	0.01
1,616	PMV Pharmaceuticals, Inc.	5,010	0.00
21,109	Prestige Consumer Healthcare, Inc.	1,292,293	0.12
24,515	Protagonist Therapeutics, Inc.	562,129	0.05
35,867	Revance Therapeutics, Inc.	315,271	0.03
22,219	Rhythm Pharmaceuticals, Inc.	1,021,407	0.09
3,712	Seres Therapeutics, Inc.	5,197	0.00
20,160	SIGA Technologies, Inc.	112,896	0.01
55,685	Summit Therapeutics, Inc.	145,338	0.01
20,816	Supernus Pharmaceuticals, Inc.	602,415	0.05
4,437	Taro Pharmaceutical Industries Ltd.	185,378	0.02
5,059	USANA Health Sciences, Inc.	271,162	0.02
32,601	Vanda Pharmaceuticals, Inc.	137,576	0.01
41,333	Vaxcyte, Inc.	2,595,712	0.24
10,546	Voyager Therapeutics, Inc.	89,008	0.01
61,635	Xeris Biopharma Holdings, Inc.	144,842	0.01
17,157	Y-mAbs Therapeutics, Inc.	117,011	0.01
		30,429,942	2.76
Real Estate			
31,327	Alexander & Baldwin, Inc.	595,840	0.05
5,739	Angel Oak Mortgage REIT, Inc.	60,833	0.01
47,130	Anywhere Real Estate, Inc.	382,224	0.03
127,827	Compass, Inc.	480,629	0.04
72,271	Cushman & Wakefield PLC	780,527	0.07
32,722	Douglas Elliman, Inc.	96,530	0.01
29,696	eXp World Holdings, Inc.	460,882	0.04
3,145	FRP Holdings, Inc.	197,758	0.02
51,407	Kennedy-Wilson Holdings, Inc.	636,419	0.06
5,045	Legacy Housing Corp.	127,235	0.01
9,687	Marcus & Millichap, Inc.	423,128	0.04
10,629	McGrath RentCorp	1,271,441	0.12
59,697	Newmark Group, Inc.	654,279	0.06
9,656	RE/MAX Holdings, Inc.	128,714	0.01
49,248	Redfin Corp.	508,239	0.05
7,183	RMR Group, Inc.	202,776	0.02
14,873	St. Joe Co.	895,057	0.08
9,020	Star Holdings	135,120	0.01
2,867	Stratus Properties, Inc.	82,742	0.01
		8,120,373	0.74
Real Estate Investment Trust			
38,955	Acadia Realty Trust	661,845	0.06
8,125	AFC Gamma, Inc.	97,744	0.01
1,004	Alexander's, Inc.	214,424	0.02
9,564	Alpine Income Property Trust, Inc.	161,727	0.01
21,391	American Assets Trust, Inc.	481,511	0.04
64,958	Apartment Investment & Management Co.	508,621	0.05

XTRACKERS (IE) PLC

Xtrackers Russell 2000 UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.66% (31 December 2022 - 99.66%) cont/d

Number of Shares	Security	Value USD	% of Fund
Real Estate Investment Trust cont/d			
60,035	Apollo Commercial Real Estate Finance, Inc.	704,811	0.06
91,303	Apple Hospitality REIT, Inc.	1,516,543	0.14
78,710	Arbor Realty Trust, Inc.	1,194,818	0.11
22,563	ARES Commercial Real Estate Corp.	233,753	0.02
29,216	Armada Hoffer Properties, Inc.	361,402	0.03
21,394	ARMOUR Residential REIT, Inc.	413,332	0.04
75,366	Blackstone Mortgage Trust, Inc.	1,603,035	0.15
37,306	Braemar Hotels & Resorts, Inc.	93,265	0.01
69,068	Brandywine Realty Trust	372,967	0.03
19,496	BRC, Inc.	70,770	0.01
53,565	BrightSpire Capital, Inc.	398,524	0.04
79,598	Broadstone Net Lease, Inc.	1,370,678	0.12
296	BRT Apartments Corp.	5,503	0.00
42,716	CareTrust REIT, Inc.	955,984	0.09
11,456	CBL & Associates Properties, Inc.	279,756	0.03
6,552	Centerspace	381,326	0.03
22,986	Chatham Lodging Trust	246,410	0.02
96,013	Chimera Investment Corp.	479,105	0.04
21,895	City Office REIT, Inc.	133,778	0.01
38,614	Claros Mortgage Trust, Inc.	526,309	0.05
21,003	Clipper Realty, Inc.	113,416	0.01
11,458	Community Healthcare Trust, Inc.	305,241	0.03
48,172	COPT Defense Properties	1,234,648	0.11
12,866	CTO Realty Growth, Inc.	222,968	0.02
87,943	DiamondRock Hospitality Co.	825,785	0.08
111,511	Diversified Healthcare Trust	417,051	0.04
73,709	Douglas Emmett, Inc.	1,068,781	0.10
24,697	Dynex Capital, Inc.	309,206	0.03
40,120	Easterly Government Properties, Inc.	539,213	0.05
27,985	Ellington Financial, Inc.	355,689	0.03
40,495	Elme Communities	591,227	0.05
55,489	Empire State Realty Trust, Inc.	537,688	0.05
45,597	Equity Commonwealth	875,462	0.08
64,517	Essential Properties Realty Trust, Inc.	1,649,055	0.15
21,257	Farmland Partners, Inc.	265,287	0.02
36,990	Four Corners Property Trust, Inc.	935,847	0.09
35,887	Franklin BSP Realty Trust, Inc.	484,833	0.04
18,873	Getty Realty Corp.	551,469	0.05
18,346	Gladstone Commercial Corp.	242,901	0.02
14,539	Gladstone Land Corp.	210,089	0.02
24,454	Global Medical REIT, Inc.	271,439	0.02
84,467	Global Net Lease, Inc.	840,447	0.08
28,842	Granite Point Mortgage Trust, Inc.	171,322	0.02
59,388	Hudson Pacific Properties, Inc.	552,902	0.05
96,357	Independence Realty Trust, Inc.	1,474,262	0.13
12,053	Innovative Industrial Properties, Inc.	1,215,183	0.11
28,135	InvenTrust Properties Corp.	712,941	0.06
18,604	Invesco Mortgage Capital, Inc.	164,831	0.02
49,064	JBG SMITH Properties	834,579	0.08
98,579	Kite Realty Group Trust	2,253,516	0.20
25,309	KKR Real Estate Finance Trust, Inc.	334,838	0.03
46,536	Ladder Capital Corp.	535,629	0.05
16,707	LTC Properties, Inc.	536,629	0.05
122,756	LXP Industrial Trust	1,217,740	0.11
93,452	Macerich Co.	1,441,964	0.13
42,287	MFA Financial, Inc.	476,575	0.04
17,831	National Health Investors, Inc.	995,861	0.09
26,322	NETSTREIT Corp.	469,848	0.04
41,337	New York Mortgage Trust, Inc.	352,605	0.03
12,443	NexPoint Diversified Real Estate Trust	98,922	0.01
6,089	Nexpoint Real Estate Finance, Inc.	95,902	0.01

XTRACKERS (IE) PLC

Xtrackers Russell 2000 UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.66% (31 December 2022 - 99.66%) cont/d

Number of Shares	Security	Value USD	% of Fund
Real Estate Investment Trust cont/d			
9,607	NexPoint Residential Trust, Inc.	330,769	0.03
24,257	Office Properties Income Trust	177,561	0.02
7,658	One Liberty Properties, Inc.	167,787	0.02
18,937	Orchid Island Capital, Inc.	159,639	0.01
25,281	Orion Office REIT, Inc.	144,607	0.01
66,009	Outfront Media, Inc.	921,486	0.08
76,633	Paramount Group, Inc.	396,193	0.04
14,935	Peakstone Realty Trust	297,655	0.03
52,042	Pebblebrook Hotel Trust	831,631	0.08
38,071	PennyMac Mortgage Investment Trust	569,161	0.05
51,305	Phillips Edison & Co., Inc.	1,871,606	0.17
102,223	Physicians Realty Trust	1,360,588	0.12
52,551	Piedmont Office Realty Trust, Inc.	373,638	0.03
19,290	Plymouth Industrial REIT, Inc.	464,310	0.04
3,728	Postal Realty Trust, Inc.	54,280	0.01
34,475	PotlatchDeltic Corp.	1,692,723	0.15
67,124	Ready Capital Corp.	688,021	0.06
47,213	Redwood Trust, Inc.	349,848	0.03
51,430	Retail Opportunity Investments Corp.	721,563	0.07
67,360	RLJ Lodging Trust	789,459	0.07
36,680	RPT Realty	470,604	0.04
25,962	Ryman Hospitality Properties, Inc.	2,857,378	0.26
98,777	Sabra Health Care REIT, Inc.	1,409,548	0.13
21,236	Safehold, Inc.	496,922	0.05
5,542	Saul Centers, Inc.	217,634	0.02
71,590	Service Properties Trust	611,379	0.06
80,035	SITE Centers Corp.	1,090,877	0.10
28,715	SL Green Realty Corp.	1,297,057	0.12
42,598	Summit Hotel Properties, Inc.	286,259	0.03
88,078	Sunstone Hotel Investors, Inc.	945,077	0.09
42,954	Tanger, Inc.	1,190,685	0.11
36,866	Terreno Realty Corp.	2,310,392	0.21
32,227	TPG RE Finance Trust, Inc.	209,476	0.02
42,858	Two Harbors Investment Corp.	597,012	0.05
24,528	UMH Properties, Inc.	375,769	0.03
103,407	Uniti Group, Inc.	597,692	0.05
6,200	Universal Health Realty Income Trust	268,150	0.02
48,031	Urban Edge Properties	878,967	0.08
34,470	Veris Residential, Inc.	542,213	0.05
21,704	Whitestone REIT	266,742	0.02
47,668	Xenia Hotels & Resorts, Inc.	649,238	0.06
		70,183,328	6.37
Retail			
21,138	Abercrombie & Fitch Co.	1,864,794	0.17
32,146	Academy Sports & Outdoors, Inc.	2,121,636	0.19
78,894	American Eagle Outfitters, Inc.	1,669,397	0.15
2,428	America's Car-Mart, Inc.	183,970	0.02
37,557	Arko Corp.	309,845	0.03
9,012	Asbury Automotive Group, Inc.	2,027,430	0.18
24,068	Beacon Roofing Supply, Inc.	2,094,397	0.19
10,070	Big 5 Sporting Goods Corp.	63,844	0.01
16,402	Big Lots, Inc.	127,772	0.01
10,176	BJ's Restaurants, Inc.	366,438	0.03
37,521	Bloomin' Brands, Inc.	1,056,216	0.10
3,636	BlueLinx Holdings, Inc.	411,995	0.04
12,527	Boot Barn Holdings, Inc.	961,572	0.09
18,764	Brinker International, Inc.	810,229	0.07
13,191	Buckle, Inc.	626,836	0.06
5,502	Build-A-Bear Workshop, Inc.	126,491	0.01

XTRACKERS (IE) PLC

Xtrackers Russell 2000 UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.66% (31 December 2022 - 99.66%) cont/d

Number of Shares	Security	Value USD	% of Fund
Retail cont/d			
14,798	Caleres, Inc.	454,743	0.04
14,865	Carrols Restaurant Group, Inc.	117,136	0.01
41,931	Carvana Co.	2,219,827	0.20
13,818	Cato Corp.	98,661	0.01
21,034	Cheesecake Factory, Inc.	736,400	0.07
53,262	Chico's FAS, Inc.	403,726	0.04
5,788	Children's Place, Inc.	134,397	0.01
8,403	Chuy's Holdings, Inc.	321,247	0.03
74,488	Clean Energy Fuels Corp.	285,289	0.03
9,837	Cracker Barrel Old Country Store, Inc.	758,236	0.07
15,255	Dave & Buster's Entertainment, Inc.	821,482	0.07
24,873	Denny's Corp.	270,618	0.02
20,648	Designer Brands, Inc.	182,735	0.02
23,552	Destination XL Group, Inc.	103,629	0.01
1,500	Dillard's, Inc.	605,475	0.05
6,812	Dine Brands Global, Inc.	338,216	0.03
18,861	El Pollo Loco Holdings, Inc.	166,354	0.01
43,061	EVgo, Inc.	154,158	0.01
8,329	First Watch Restaurant Group, Inc.	167,413	0.01
16,460	FirstCash Holdings, Inc.	1,784,099	0.16
35,614	Foot Locker, Inc.	1,109,376	0.10
4,923	Genesco, Inc.	173,339	0.02
17,409	GMS, Inc.	1,435,024	0.13
5,994	Group 1 Automotive, Inc.	1,826,612	0.17
23,110	GrowGeneration Corp.	58,006	0.00
12,892	Guess?, Inc.	297,290	0.03
7,150	Haverty Furniture Cos., Inc.	253,825	0.02
5,277	Hibbett, Inc.	380,050	0.03
9,056	Jack in the Box, Inc.	739,241	0.07
2,517	Kura Sushi USA, Inc.	191,292	0.02
17,901	La-Z-Boy, Inc.	660,905	0.06
77,028	Leslie's, Inc.	532,263	0.05
8,840	MarineMax, Inc.	343,876	0.03
7,023	Movado Group, Inc.	211,743	0.02
34,337	National Vision Holdings, Inc.	718,673	0.06
27,311	Noodles & Co.	86,030	0.01
21,094	Nu Skin Enterprises, Inc.	409,645	0.04
14,423	ODP Corp.	812,015	0.07
12,872	ONE Group Hospitality, Inc.	78,777	0.01
5,659	OneWater Marine, Inc.	191,218	0.02
15,028	Papa John's International, Inc.	1,145,584	0.10
9,086	Patrick Industries, Inc.	911,780	0.08
5,137	PC Connection, Inc.	345,258	0.03
13,551	PetMed Express, Inc.	102,446	0.01
20,098	Portillo's, Inc.	320,161	0.03
10,422	Potbelly Corp.	108,597	0.01
11,093	PriceSmart, Inc.	840,628	0.08
7,820	Red Robin Gourmet Burgers, Inc.	97,515	0.01
48,133	Sally Beauty Holdings, Inc.	639,206	0.06
10,536	Savers Value Village, Inc.	183,116	0.02
16,099	Shake Shack, Inc.	1,193,258	0.11
6,815	Shoe Carnival, Inc.	205,881	0.02
18,889	Signet Jewelers Ltd.	2,026,034	0.18
6,584	Sonic Automotive, Inc.	370,087	0.03
22,706	Sportsman's Warehouse Holdings, Inc.	96,728	0.01
44,699	Sweetgreen, Inc.	505,099	0.05
20,114	Tile Shop Holdings, Inc.	148,039	0.01
14,766	Tilly's, Inc.	111,336	0.01
9,252	Vera Bradley, Inc.	71,240	0.01
36,163	Warby Parker, Inc.	509,898	0.05
1,220	Winmark Corp.	509,411	0.05

XTRACKERS (IE) PLC

Xtrackers Russell 2000 UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.66% (31 December 2022 - 99.66%) cont/d

Number of Shares	Security	Value USD	% of Fund
Retail cont/d			
7,980	Zumiez, Inc.	162,313	0.01
		46,059,518	4.18
Semiconductors			
20,024	ACM Research, Inc.	391,269	0.04
11,109	Aehr Test Systems	294,722	0.03
9,877	Alpha & Omega Semiconductor Ltd.	257,395	0.02
16,458	Ambarella, Inc.	1,008,711	0.09
50,689	Amkor Technology, Inc.	1,686,423	0.15
9,679	Atomera, Inc.	67,850	0.01
14,502	Axcelis Technologies, Inc.	1,880,764	0.17
10,545	CEVA, Inc.	239,477	0.02
19,729	Cohu, Inc.	698,209	0.06
19,055	Diodes, Inc.	1,534,309	0.14
32,548	FormFactor, Inc.	1,357,577	0.12
9,965	Impinj, Inc.	897,149	0.08
6,464	inTEST Corp.	87,910	0.01
23,455	Kulicke & Soffa Industries, Inc.	1,283,458	0.12
24,241	MACOM Technology Solutions Holdings, Inc.	2,253,201	0.20
31,639	MaxLinear, Inc.	752,059	0.07
44,165	Navitas Semiconductor Corp.	356,411	0.03
21,654	Onto Innovation, Inc.	3,310,897	0.30
26,100	Photronics, Inc.	818,757	0.07
25,760	Power Integrations, Inc.	2,115,154	0.19
48,162	Rambus, Inc.	3,287,056	0.30
6,443	Richardson Electronics Ltd.	86,014	0.01
27,827	Semtech Corp.	609,690	0.06
13,829	Silicon Laboratories, Inc.	1,829,162	0.17
7,253	SiTime Corp.	885,446	0.08
8,675	SkyWater Technology, Inc.	83,453	0.01
21,184	SMART Global Holdings, Inc.	401,013	0.04
16,831	Synaptics, Inc.	1,920,080	0.17
18,882	Ultra Clean Holdings, Inc.	644,631	0.06
21,961	Veeco Instruments, Inc.	681,450	0.06
5,795	Vishay Precision Group, Inc.	197,436	0.02
		31,917,133	2.90
Software			
46,030	8x8, Inc.	173,993	0.02
46,068	ACI Worldwide, Inc.	1,409,681	0.13
54,450	ACV Auctions, Inc.	824,917	0.07
46,594	Adeia, Inc.	577,300	0.05
8,623	Agilysys, Inc.	731,403	0.07
37,815	Alignment Healthcare, Inc.	325,587	0.03
17,187	Alkami Technology, Inc.	416,785	0.04
22,651	Altair Engineering, Inc.	1,906,082	0.17
19,490	American Software, Inc.	220,237	0.02
28,360	Amplitude, Inc.	360,739	0.03
8,248	Appfolio, Inc.	1,428,884	0.13
17,339	Appian Corp.	652,987	0.06
34,523	Asana, Inc.	656,282	0.06
6,528	Asure Software, Inc.	62,147	0.01
66,959	AvePoint, Inc.	549,733	0.05
64,621	AvidXchange Holdings, Inc.	800,654	0.07
9,601	Bandwidth, Inc.	138,926	0.01
28,650	BigCommerce Holdings, Inc.	278,764	0.03
18,568	Blackbaud, Inc.	1,609,846	0.15
23,818	BlackLine, Inc.	1,487,196	0.13
3,089	BM Technologies, Inc.	6,332	0.00
61,232	Box, Inc.	1,568,151	0.14

XTRACKERS (IE) PLC

Xtrackers Russell 2000 UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.66% (31 December 2022 - 99.66%) cont/d

Number of Shares	Security	Value USD	% of Fund
Software cont/d			
22,663	Braze, Inc.	1,204,085	0.11
27,088	Brightcove, Inc.	70,158	0.01
35,849	C3.ai, Inc.	1,029,225	0.09
14,570	Cardlytics, Inc.	134,190	0.01
16,824	Cerence, Inc.	330,760	0.03
35,649	Clear Secure, Inc.	736,152	0.07
1,865	Climb Global Solutions, Inc.	102,258	0.01
18,973	CommVault Systems, Inc.	1,514,994	0.14
8,203	Computer Programs & Systems, Inc.	91,874	0.01
8,652	Consensus Cloud Solutions, Inc.	226,769	0.02
608	CoreCard Corp.	8,409	0.00
10,580	CS Disco, Inc.	80,302	0.01
13,069	CSG Systems International, Inc.	695,401	0.06
724	Daily Journal Corp.	246,754	0.02
19,241	Definitive Healthcare Corp.	191,256	0.02
14,582	Digi International, Inc.	379,132	0.03
6,634	Digimarc Corp.	239,620	0.02
40,412	Digital Turbine, Inc.	277,226	0.03
27,159	DigitalOcean Holdings, Inc.	996,464	0.09
12,705	Domo, Inc.	130,734	0.01
10,549	Donnelley Financial Solutions, Inc.	657,941	0.06
12,642	Duolingo, Inc.	2,867,838	0.26
83,161	E2open Parent Holdings, Inc.	365,077	0.03
15,695	eGain Corp.	130,739	0.01
14,430	Enfusion, Inc.	139,971	0.01
21,042	EngageSmart, Inc.	481,862	0.04
21,124	Envestnet, Inc.	1,046,060	0.09
17,138	Everbridge, Inc.	416,625	0.04
8,835	EverCommerce, Inc.	97,450	0.01
46,686	Evolent Health, Inc.	1,542,039	0.14
24,882	Expensify, Inc.	61,459	0.01
50,780	Fastly, Inc.	903,884	0.08
70,069	Freshworks, Inc.	1,645,921	0.15
24,532	Health Catalyst, Inc.	227,166	0.02
8,831	HireRight Holdings Corp.	118,777	0.01
6,102	IBEX Holdings Ltd.	115,999	0.01
9,720	Immersion Corp.	68,623	0.01
12,400	Innodata, Inc.	100,936	0.01
11,392	Inspired Entertainment, Inc.	112,553	0.01
9,435	Instructure Holdings, Inc.	254,839	0.02
9,357	Intapp, Inc.	355,753	0.03
68,836	IonQ, Inc.	852,878	0.08
29,938	Jamf Holding Corp.	540,680	0.05
45,765	Kaltura, Inc.	89,242	0.01
28,120	LivePerson, Inc.	106,575	0.01
108,582	Matterport, Inc.	292,086	0.03
11,973	MeridianLink, Inc.	296,571	0.03
5,285	MicroStrategy, Inc.	3,338,112	0.30
15,582	Model N, Inc.	419,623	0.04
30,350	N-able, Inc.	402,137	0.04
45,137	Olo, Inc.	258,184	0.02
16,819	ON24, Inc.	132,534	0.01
22,787	Outbrain, Inc.	99,807	0.01
21,758	Outset Medical, Inc.	117,711	0.01
37,166	PagerDuty, Inc.	860,393	0.08
12,868	PDF Solutions, Inc.	413,578	0.04
21,824	Phreesia, Inc.	505,226	0.05
82,987	Planet Labs PBC	204,978	0.02
38,929	Playstudios, Inc.	105,498	0.01
24,288	PowerSchool Holdings, Inc.	572,225	0.05
48,387	Privia Health Group, Inc.	1,114,353	0.10

XTRACKERS (IE) PLC

Xtrackers Russell 2000 UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.66% (31 December 2022 - 99.66%) cont/d

Number of Shares	Security	Value USD	% of Fund
Software cont/d			
18,230	Progress Software Corp.	989,889	0.09
19,230	PROS Holdings, Inc.	745,932	0.07
17,917	PubMatic, Inc.	292,226	0.03
41,680	Rackspace Technology, Inc.	83,360	0.01
6,542	Red Violet, Inc.	130,644	0.01
13,083	Sapiens International Corp. NV	378,622	0.03
23,246	Schrodinger, Inc.	832,207	0.08
14,723	SEMrush Holdings, Inc.	201,116	0.02
121,616	Sharecare, Inc.	131,345	0.01
6,437	Simulations Plus, Inc.	288,056	0.03
3,623	Skillsoft Corp.	63,692	0.01
23,245	SolarWinds Corp.	290,330	0.03
59,829	SoundHound AI, Inc.	126,837	0.01
20,319	Sprout Social, Inc.	1,248,399	0.11
16,168	SPS Commerce, Inc.	3,134,005	0.28
45,440	Veradigm, Inc.	476,666	0.04
26,512	Verint Systems, Inc.	716,619	0.07
28,591	Veritone, Inc.	51,750	0.00
59,145	Verra Mobility Corp.	1,362,109	0.12
14,106	Viant Technology, Inc.	97,190	0.01
65,111	Vimeo, Inc.	255,235	0.02
14,288	Weave Communications, Inc.	163,883	0.01
22,132	Workiva, Inc.	2,247,062	0.20
46,328	Yext, Inc.	272,872	0.02
57,988	Zeta Global Holdings Corp.	511,454	0.05
53,315	Zuora, Inc.	501,161	0.05
		62,898,953	5.71
Textiles and Apparel			
157,507	Hanesbrands, Inc.	702,481	0.06
24,385	Kontoor Brands, Inc.	1,522,112	0.14
6,245	Oxford Industries, Inc.	624,500	0.06
4,398	Rocky Brands, Inc.	132,732	0.01
32,217	Steven Madden Ltd.	1,353,114	0.12
6,400	UniFirst Corp.	1,170,624	0.11
27,382	Urban Outfitters, Inc.	977,263	0.09
3,752	Weyco Group, Inc.	117,663	0.01
34,938	Wolverine World Wide, Inc.	310,599	0.03
		6,911,088	0.63
Transportation			
24,647	Air Transport Services Group, Inc.	434,034	0.04
10,283	ArcBest Corp.	1,236,119	0.11
18,168	Ardmore Shipping Corp.	255,987	0.02
18,875	Costamare, Inc.	196,489	0.02
3,747	Covenant Logistics Group, Inc.	172,512	0.02
18,252	CryoPort, Inc.	282,723	0.03
15,634	Daseke, Inc.	126,635	0.01
60,313	DHT Holdings, Inc.	591,671	0.05
14,095	Dorian LPG Ltd.	618,348	0.06
4,602	Eagle Bulk Shipping, Inc.	254,951	0.02
13,106	FLEX LNG Ltd.	380,860	0.03
11,248	Forward Air Corp.	707,162	0.06
17,634	Genco Shipping & Trading Ltd.	292,548	0.03
52,086	Golden Ocean Group Ltd.	508,359	0.05
20,393	Heartland Express, Inc.	290,804	0.03
15,208	Himalaya Shipping Ltd.	102,806	0.01
13,900	Hub Group, Inc.	1,277,966	0.12
17,808	International Seaways, Inc.	809,908	0.07
24,294	Marten Transport Ltd.	509,688	0.05

XTRACKERS (IE) PLC

Xtrackers Russell 2000 UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.66% (31 December 2022 - 99.66%) cont/d

Number of Shares	Security	Value USD	% of Fund
Transportation cont/d			
15,041	Matson, Inc.	1,648,494	0.15
91,162	Nordic American Tankers Ltd.	382,880	0.03
16,052	Overseas Shipholding Group, Inc.	84,594	0.01
3,095	PAM Transportation Services, Inc.	64,314	0.01
20,783	Pangaea Logistics Solutions Ltd.	171,252	0.02
13,250	Radiant Logistics, Inc.	87,980	0.01
49,461	RXO, Inc.	1,150,463	0.10
39,301	Safe Bulkers, Inc.	154,453	0.01
20,162	Scorpio Tankers, Inc.	1,225,850	0.11
51,246	SFL Corp. Ltd.	578,055	0.05
32,215	Teekay Corp.	230,337	0.02
10,630	Teekay Tankers Ltd.	531,181	0.05
3,314	Universal Logistics Holdings, Inc.	92,858	0.01
27,102	Werner Enterprises, Inc.	1,148,312	0.10
26,867	World Kinect Corp.	612,030	0.05
		17,212,623	1.56
Water			
15,748	American States Water Co.	1,266,454	0.11
3,406	Artesian Resources Corp.	141,179	0.01
24,701	California Water Service Group	1,281,241	0.12
6,239	Consolidated Water Co. Ltd.	222,108	0.02
8,881	Global Water Resources, Inc.	116,164	0.01
7,573	Middlesex Water Co.	496,940	0.05
13,486	SJW Group	881,310	0.08
6,529	York Water Co.	252,150	0.02
		4,657,546	0.42
Total Equities		1,098,214,315	99.66
Exchange Traded Funds - 0.00% (31 December 2022 - 0.20%)			
Mutual Funds / Open-Ended Funds - 0.06% (31 December 2022 - 0.00%)			
64	Deutsche Global Liquidity Series PLC - Managed Dollar Fund	713,964	0.06
Total Mutual Funds / Open-Ended Funds		713,964	0.06
Rights - 0.00% (31 December 2022 - 0.00%)			
Biotechnology			
65,815	Cartesian Therapeutics, Inc.	11,847	0.00
		11,847	0.00
Total Rights		11,847	0.00
Warrants - 0.00% (31 December 2022 - 0.00%)			
Biotechnology			
6,830	Cassava Sciences, Inc.	-	0.00
		-	0.00
Total Warrants		-	0.00
Total Transferable Securities		1,098,940,126	99.72

XTRACKERS (IE) PLC

Xtrackers Russell 2000 UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Financial Derivative Instruments - 0.02% (31 December 2022 - 0.00%)

Exchange Traded Financial Derivative Instruments - 0.02% (31 December 2022 - 0.00%)

Open Futures Contracts* - 0.02% (31 December 2022 - 0.00%)

CCY	Description	Notional	Maturity	Unrealised gain USD	% of Fund
USD	Russell 2000 E Mini Index Futures Long Futures Contracts	3,198,188	15/03/2024	180,518	0.02
Unrealised gain on Open Futures Contracts				180,518	0.02
Net unrealised gain on Open Futures Contracts				180,518	0.02
Total Exchange Traded Financial Derivative Instruments				180,518	0.02
Total Financial Derivative Instruments				180,518	0.02
				Value USD	% of Fund
Total Financial Assets at Fair Value through Profit or Loss				1,099,120,644	99.74
Other Net Assets - 0.26% (31 December 2022 - 0.14%)				2,849,064	0.26
Net Assets Attributable to Redeeming Participating Shareholders				1,101,969,708	100.00

* The broker for the open futures contracts is Deutsche Bank AG Frankfurt.

Analysis of Total Assets (Unaudited)

	% of Total Assets 31/12/2023
Transferable securities admitted to an official stock exchange listing	99.62
Mutual Funds / Open-Ended Funds	0.06
Exchange Traded Financial Derivative Instruments	0.02
Other Current Assets	0.30
Total Assets	100.00

XTRACKERS (IE) PLC

Xtrackers MSCI USA ESG Screened UCITS ETF

Portfolio of Investments as at 31 December 2023

Transferable Securities

Equities - 99.96% (31 December 2022 - 99.97%)

Number of Shares	Security	Value USD	% of Fund
Aerospace and Defense			
176	HEICO Corp. - Restricted voting rights	25,069	0.03
101	HEICO Corp. - Voting Rights	18,066	0.02
898	Howmet Aerospace, Inc.	48,600	0.05
127	TransDigm Group, Inc.	128,473	0.15
		220,208	0.25
Agriculture			
1,234	Archer-Daniels-Midland Co.	89,119	0.10
369	Darling Ingredients, Inc.	18,391	0.02
		107,510	0.12
Airlines			
369	Delta Air Lines, Inc.	14,845	0.02
330	Southwest Airlines Co.	9,530	0.01
		24,375	0.03
Auto Components			
656	Aptiv PLC	58,856	0.07
537	BorgWarner, Inc.	19,251	0.02
136	Lear Corp.	19,205	0.02
		97,312	0.11
Automobiles			
325	Cummins, Inc.	77,860	0.09
9,019	Ford Motor Co.	109,942	0.13
3,166	General Motors Co.	113,723	0.13
2,069	Lucid Group, Inc.	8,710	0.01
1,208	PACCAR, Inc.	117,961	0.13
1,522	Rivian Automotive, Inc.	35,706	0.04
6,583	Tesla, Inc.	1,635,744	1.87
		2,099,646	2.40
Banks			
16,491	Bank of America Corp.	555,252	0.64
1,796	Bank of New York Mellon Corp.	93,482	0.11
4,432	Citigroup, Inc.	227,982	0.26
1,112	Citizens Financial Group, Inc.	36,852	0.04
1,557	Fifth Third Bancorp	53,701	0.06
25	First Citizens BancShares, Inc.	35,474	0.04
759	Goldman Sachs Group, Inc.	292,799	0.34
3,313	Huntington Bancshares, Inc.	42,141	0.05
6,700	JPMorgan Chase & Co.	1,139,670	1.30
2,120	KeyCorp	30,528	0.03
385	M&T Bank Corp.	52,776	0.06
2,869	Morgan Stanley	267,534	0.31
479	Northern Trust Corp.	40,418	0.05
918	PNC Financial Services Group, Inc.	142,152	0.16
2,144	Regions Financial Corp.	41,551	0.05
733	State Street Corp.	56,778	0.06
3,074	Truist Financial Corp.	113,492	0.13
3,538	U.S. Bancorp	153,125	0.18
8,425	Wells Fargo & Co.	414,679	0.47
		3,790,386	4.34
Beverages			
711	Brown-Forman Corp.	40,598	0.05
345	Celsius Holdings, Inc.	18,809	0.02

XTRACKERS (IE) PLC

Xtrackers MSCI USA ESG Screened UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.96% (31 December 2022 - 99.97%) cont/d

Number of Shares	Security	Value USD	% of Fund
Beverages cont/d			
384	Constellation Brands, Inc.	92,832	0.11
2,412	Keurig Dr Pepper, Inc.	80,368	0.09
436	Molson Coors Beverage Co.	26,688	0.03
1,807	Monster Beverage Corp.	104,101	0.12
		363,396	0.42
Biotechnology			
290	Anylam Pharmaceuticals, Inc.	55,509	0.06
1,235	Amgen, Inc.	355,705	0.41
332	Biogen, Inc.	85,911	0.10
431	BioMarin Pharmaceutical, Inc.	41,557	0.05
50	Bio-Rad Laboratories, Inc.	16,144	0.02
2,869	Gilead Sciences, Inc.	232,418	0.26
363	Illumina, Inc.	50,544	0.06
435	Incyte Corp.	27,314	0.03
750	Moderna, Inc.	74,587	0.08
246	Regeneron Pharmaceuticals, Inc.	216,059	0.25
864	Royalty Pharma PLC	24,270	0.03
110	United Therapeutics Corp.	24,188	0.03
594	Vertex Pharmaceuticals, Inc.	241,693	0.28
		1,445,899	1.66
Building Products			
293	Builders FirstSource, Inc.	48,913	0.06
1,934	Carrier Global Corp.	111,108	0.13
292	Fortune Brands Innovations, Inc.	22,233	0.02
1,579	Johnson Controls International PLC	91,014	0.10
74	Lennox International, Inc.	33,116	0.04
142	Martin Marietta Materials, Inc.	70,845	0.08
519	Masco Corp.	34,763	0.04
208	Owens Corning	30,832	0.03
525	Trane Technologies PLC	128,048	0.15
306	Vulcan Materials Co.	69,465	0.08
		640,337	0.73
Chemicals			
514	Air Products & Chemicals, Inc.	140,733	0.16
269	Albemarle Corp.	38,865	0.05
450	CF Industries Holdings, Inc.	35,775	0.04
1,613	Dow, Inc.	88,457	0.10
1,054	DuPont de Nemours, Inc.	81,084	0.09
589	Ecolab, Inc.	116,828	0.13
287	FMC Corp.	18,095	0.02
585	International Flavors & Fragrances, Inc.	47,367	0.06
1,125	Linde PLC	462,049	0.53
603	LyondellBasell Industries NV	57,333	0.07
758	Mosaic Co.	27,083	0.03
543	PPG Industries, Inc.	81,206	0.09
296	RPM International, Inc.	33,043	0.04
563	Sherwin-Williams Co.	175,600	0.20
86	Westlake Corp.	12,037	0.01
		1,415,555	1.62
Commercial Services and Supplies			
951	Automatic Data Processing, Inc.	221,554	0.25
1,264	Block, Inc.	97,770	0.11
301	Booz Allen Hamilton Holding Corp.	38,501	0.04
212	Cintas Corp.	127,764	0.15
943	CoStar Group, Inc.	82,409	0.09
283	Equifax, Inc.	69,983	0.08

XTRACKERS (IE) PLC

Xtrackers MSCI USA ESG Screened UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.96% (31 December 2022 - 99.97%) cont/d

Number of Shares	Security	Value USD	% of Fund
Commercial Services and Supplies cont/d			
160	FleetCor Technologies, Inc.	45,218	0.05
182	Gartner, Inc.	82,102	0.09
597	Global Payments, Inc.	75,819	0.09
87	MarketAxess Holdings, Inc.	25,478	0.03
382	Moody's Corp.	149,194	0.17
102	Paylocity Holding Corp.	16,815	0.02
2,401	PayPal Holdings, Inc.	147,445	0.17
379	Pentair PLC	27,557	0.03
333	Quanta Services, Inc.	71,861	0.08
508	Republic Services, Inc.	83,774	0.10
248	Robert Half, Inc.	21,804	0.03
663	Rollins, Inc.	28,953	0.03
749	S&P Global, Inc.	329,950	0.38
757	Toast, Inc.	13,823	0.02
443	TransUnion	30,439	0.04
223	U-Haul Holding Co.	15,708	0.02
157	United Rentals, Inc.	90,027	0.10
538	Veralto Corp.	44,256	0.05
336	Verisk Analytics, Inc.	80,257	0.09
592	Waste Connections, Inc.	88,368	0.10
934	Waste Management, Inc.	167,279	0.19
		2,274,108	2.60
Computers and Peripherals			
1,447	Accenture PLC	507,767	0.58
981	Airbnb, Inc.	133,553	0.15
13,673	Alphabet, Inc. Class A Shares	1,909,981	2.19
12,032	Alphabet, Inc. Class C Shares	1,695,670	1.94
21,401	Amazon.com, Inc.	3,251,668	3.72
36,031	Apple, Inc.	6,937,049	7.94
83	Booking Holdings, Inc.	294,419	0.34
311	CDW Corp.	70,697	0.08
1,162	Cognizant Technology Solutions Corp.	87,766	0.10
521	Crowdstrike Holdings, Inc.	133,022	0.15
592	Dell Technologies, Inc.	45,288	0.05
589	DoorDash, Inc.	58,246	0.07
1,232	eBay, Inc.	53,740	0.06
133	EPAM Systems, Inc.	39,546	0.05
286	Etsy, Inc.	23,180	0.03
317	Expedia Group, Inc.	48,117	0.06
137	F5, Inc.	24,520	0.03
1,530	Fortinet, Inc.	89,551	0.10
1,342	Gen Digital, Inc.	30,625	0.03
321	GoDaddy, Inc.	34,077	0.04
2,978	Hewlett Packard Enterprise Co.	50,567	0.06
2,035	HP, Inc.	61,233	0.07
2,102	International Business Machines Corp.	343,782	0.39
642	Match Group, Inc.	23,433	0.03
104	MercadoLibre, Inc.	163,440	0.19
480	NetApp, Inc.	42,317	0.05
1,022	Netflix, Inc.	497,591	0.57
365	Okta, Inc.	33,044	0.04
710	Palo Alto Networks, Inc.	209,365	0.24
1,339	Pinterest, Inc.	49,597	0.06
973	Robinhood Markets, Inc.	12,396	0.01
282	Roku, Inc.	25,848	0.03
454	Seagate Technology Holdings PLC	38,758	0.04
2,366	Snap, Inc.	40,056	0.05
110	Super Micro Computer, Inc.	31,269	0.04
4,232	Uber Technologies, Inc.	260,564	0.30

XTRACKERS (IE) PLC

Xtrackers MSCI USA ESG Screened UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.96% (31 December 2022 - 99.97%) cont/d

Number of Shares	Security	Value USD	% of Fund
Computers and Peripherals cont/d			
216	VeriSign, Inc.	44,487	0.05
752	Western Digital Corp.	39,382	0.04
348	Zillow Group, Inc. Class C Shares	20,135	0.02
205	Zscaler, Inc.	45,420	0.05
		17,501,166	20.04
Construction and Engineering			
303	AECOM	28,006	0.03
700	DR Horton, Inc.	106,386	0.12
576	Lennar Corp. Class A Shares	85,847	0.10
8	NVR, Inc.	56,004	0.07
504	PulteGroup, Inc.	52,023	0.06
		328,266	0.38
Containers and Packaging			
254	Ardagh Group SA	-	0.00
722	Ball Corp.	41,529	0.04
276	Crown Holdings, Inc.	25,417	0.03
206	Packaging Corp. of America	33,560	0.04
584	Westrock Co.	24,248	0.03
		124,754	0.14
Distribution and Wholesale			
1,987	Copart, Inc.	97,363	0.11
1,310	Fastenal Co.	84,848	0.10
469	Ferguson PLC	90,550	0.10
614	LKQ Corp.	29,343	0.03
90	Pool Corp.	35,884	0.04
77	Watsco, Inc.	32,992	0.04
104	WW Grainger, Inc.	86,184	0.10
		457,164	0.52
Diversified Financials			
622	Ally Financial, Inc.	21,720	0.03
1,441	American Express Co.	269,957	0.31
238	Ameriprise Financial, Inc.	90,400	0.10
914	Apollo Global Management, Inc.	85,176	0.10
372	ARES Management Corp.	44,238	0.05
345	BlackRock, Inc.	280,071	0.32
1,633	Blackstone, Inc.	213,792	0.25
880	Capital One Financial Corp.	115,386	0.13
499	Carlyle Group, Inc.	20,304	0.02
243	Cboe Global Markets, Inc.	43,390	0.05
3,463	Charles Schwab Corp.	238,254	0.27
830	CME Group, Inc.	174,798	0.20
396	Coinbase Global, Inc.	68,872	0.08
579	Discover Financial Services	65,080	0.08
689	Franklin Resources, Inc.	20,525	0.02
1,321	Intercontinental Exchange, Inc.	169,656	0.19
1,323	KKR & Co., Inc.	109,611	0.13
177	LPL Financial Holdings, Inc.	40,289	0.05
1,939	Mastercard, Inc.	827,003	0.95
786	Nasdaq, Inc.	45,698	0.05
459	Raymond James Financial, Inc.	51,178	0.06
262	SEI Investments Co.	16,650	0.02
984	Synchrony Financial	37,579	0.04
516	T Rowe Price Group, Inc.	55,568	0.06
254	Tradeweb Markets, Inc.	23,084	0.03

XTRACKERS (IE) PLC

Xtrackers MSCI USA ESG Screened UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.96% (31 December 2022 - 99.97%) cont/d

Number of Shares	Security	Value USD	% of Fund
Diversified Financials cont/d			
3,702	Visa, Inc.	963,816	1.10
		4,092,095	4.69
Diversified Telecommunications			
607	Arista Networks, Inc.	142,955	0.16
16,452	AT&T, Inc.	276,064	0.32
9,339	Cisco Systems, Inc.	471,806	0.54
1,875	Corning, Inc.	57,094	0.07
1,070	GCI Liberty, Inc.	968	0.00
737	Juniper Networks, Inc.	21,727	0.02
385	Motorola Solutions, Inc.	120,540	0.14
1,218	T-Mobile U.S., Inc.	195,282	0.22
9,679	Verizon Communications, Inc.	364,898	0.42
		1,651,334	1.89
Electric Utilities			
670	CMS Energy Corp.	38,907	0.05
800	Consolidated Edison, Inc.	72,776	0.08
740	Constellation Energy Corp.	86,498	0.10
879	Edison International	62,840	0.07
801	Eversource Energy	49,438	0.06
2,283	Exelon Corp.	81,960	0.09
4,735	NextEra Energy, Inc.	287,604	0.33
525	NRG Energy, Inc.	27,142	0.03
4,664	PG&E Corp.	84,092	0.10
1,145	Public Service Enterprise Group, Inc.	70,017	0.08
1,448	Sempra	108,209	0.12
		969,483	1.11
Electrical Equipment			
535	AMETEK, Inc.	88,216	0.10
919	Eaton Corp. PLC	221,314	0.25
1,314	Emerson Electric Co.	127,892	0.15
119	Zebra Technologies Corp.	32,526	0.04
		469,948	0.54
Electronics			
202	Allegion PLC	25,591	0.03
1,369	Amphenol Corp.	135,709	0.16
811	Fortive Corp.	59,714	0.07
352	Garmin Ltd.	45,246	0.05
123	Hubbell, Inc.	40,458	0.05
299	Jabil, Inc.	38,093	0.04
409	Keysight Technologies, Inc.	65,068	0.07
51	Mettler-Toledo International, Inc.	61,861	0.07
726	TE Connectivity Ltd.	102,003	0.12
567	Trimble, Inc.	30,165	0.03
		603,908	0.69
Energy Equipment and Services			
314	Enphase Energy, Inc.	41,492	0.05
233	First Solar, Inc.	40,141	0.04
		81,633	0.09
Food Products			
795	Albertsons Cos., Inc.	18,285	0.02
444	Campbell Soup Co.	19,194	0.02
1,095	Conagra Brands, Inc.	31,383	0.04
1,335	General Mills, Inc.	86,962	0.10

XTRACKERS (IE) PLC

Xtrackers MSCI USA ESG Screened UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.96% (31 December 2022 - 99.97%) cont/d

Number of Shares	Security	Value USD	% of Fund
Food Products cont/d			
345	Hershey Co.	64,322	0.07
690	Hormel Foods Corp.	22,156	0.03
243	J M Smucker Co.	30,710	0.04
629	Kellanova	35,167	0.04
1,991	Kraft Heinz Co.	73,627	0.08
1,581	Kroger Co.	72,267	0.08
334	Lamb Weston Holdings, Inc.	36,102	0.04
576	McCormick & Co., Inc.	39,410	0.04
1,166	Sysco Corp.	85,270	0.10
656	Tyson Foods, Inc.	35,260	0.04
		650,115	0.74
Forest Products			
752	International Paper Co.	27,185	0.03
		27,185	0.03
Gas Utilities			
342	Atmos Energy Corp.	39,638	0.05
		39,638	0.05
Health Care Equipment and Supplies			
3,999	Abbott Laboratories	440,170	0.50
673	Agilent Technologies, Inc.	93,567	0.11
170	Align Technology, Inc.	46,580	0.05
1,549	Avantor, Inc.	35,364	0.04
1,161	Baxter International, Inc.	44,884	0.05
361	Bio-Techne Corp.	27,855	0.03
3,370	Boston Scientific Corp.	194,820	0.22
116	Cooper Cos., Inc.	43,899	0.05
1,615	Danaher Corp.	373,614	0.43
1,404	Edwards Lifesciences Corp.	107,055	0.12
422	Exact Sciences Corp.	31,219	0.04
939	GE HealthCare Technologies, Inc.	72,603	0.08
566	Hologic, Inc.	40,441	0.05
192	IDEXX Laboratories, Inc.	106,570	0.12
160	Insulet Corp.	34,717	0.04
809	Intuitive Surgical, Inc.	272,924	0.31
3,062	Medtronic PLC	252,247	0.29
122	Repligen Corp.	21,936	0.03
338	ResMed, Inc.	58,143	0.07
284	Revvity, Inc.	31,044	0.04
229	STERIS PLC	50,346	0.06
787	Stryker Corp.	235,675	0.27
108	Teleflex, Inc.	26,929	0.03
890	Thermo Fisher Scientific, Inc.	472,403	0.54
136	Waters Corp.	44,775	0.05
171	West Pharmaceutical Services, Inc.	60,212	0.07
483	Zimmer Biomet Holdings, Inc.	58,781	0.07
		3,278,773	3.76
Health Care Providers and Services			
413	Catalent, Inc.	18,556	0.02
1,246	Centene Corp.	92,466	0.11
118	Charles River Laboratories International, Inc.	27,895	0.03
130	DaVita, Inc.	13,619	0.02
544	Elevance Health, Inc.	256,528	0.29
469	HCA Healthcare, Inc.	126,949	0.14
285	Humana, Inc.	130,476	0.15
421	IQVIA Holdings, Inc.	97,411	0.11
203	Laboratory Corp. of America Holdings	46,140	0.05

XTRACKERS (IE) PLC

Xtrackers MSCI USA ESG Screened UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.96% (31 December 2022 - 99.97%) cont/d

Number of Shares	Security	Value USD	% of Fund
Health Care Providers and Services cont/d			
136	Molina Healthcare, Inc.	49,138	0.06
257	Quest Diagnostics, Inc.	35,435	0.04
2,134	UnitedHealth Group, Inc.	1,123,487	1.29
		2,018,100	2.31
Hotels, Restaurants and Leisure			
495	Caesars Entertainment, Inc.	23,206	0.03
971	DraftKings, Inc.	34,228	0.04
602	Hilton Worldwide Holdings, Inc.	109,618	0.13
109	Hyatt Hotels Corp.	14,215	0.02
873	Las Vegas Sands Corp.	42,960	0.05
373	Live Nation Entertainment, Inc.	34,913	0.04
583	Marriott International, Inc.	131,472	0.15
663	MGM Resorts International	29,623	0.03
88	Vail Resorts, Inc.	18,785	0.02
235	Wynn Resorts Ltd.	21,411	0.02
		460,431	0.53
Household Durables			
122	Snap-on, Inc.	35,239	0.04
352	Stanley Black & Decker, Inc.	34,531	0.04
		69,770	0.08
Household Products			
187	Avery Dennison Corp.	37,804	0.04
568	Church & Dwight Co., Inc.	53,710	0.06
284	Clorox Co.	40,495	0.05
780	Kimberly-Clark Corp.	94,778	0.11
		226,787	0.26
Industrial			
1,277	3M Co.	139,602	0.16
283	A O Smith Corp.	23,331	0.03
163	Axon Enterprise, Inc.	42,108	0.05
114	Carlisle Cos., Inc.	35,617	0.04
2,505	General Electric Co.	319,713	0.36
697	Illinois Tool Works, Inc.	182,572	0.21
296	Parker-Hannifin Corp.	136,367	0.16
108	Teledyne Technologies, Inc.	48,199	0.05
		927,509	1.06
Insurance			
1,299	Aflac, Inc.	107,168	0.12
605	Allstate Corp.	84,688	0.10
167	American Financial Group, Inc.	19,855	0.02
1,638	American International Group, Inc.	110,974	0.13
469	Aon PLC	136,488	0.16
855	Arch Capital Group Ltd.	63,501	0.07
496	Arthur J Gallagher & Co.	111,540	0.13
122	Assurant, Inc.	20,556	0.02
3,013	Berkshire Hathaway, Inc.	1,074,617	1.23
555	Brown & Brown, Inc.	39,466	0.05
945	Chubb Ltd.	213,570	0.24
361	Cincinnati Financial Corp.	37,349	0.04
822	Equitable Holdings, Inc.	27,373	0.03
57	Erie Indemnity Co.	19,090	0.02
101	Everest Group Ltd.	35,712	0.04
594	Fidelity National Financial, Inc.	30,306	0.03
218	Globe Life, Inc.	26,535	0.03

XTRACKERS (IE) PLC

Xtrackers MSCI USA ESG Screened UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.96% (31 December 2022 - 99.97%) cont/d

Number of Shares	Security	Value USD	% of Fund
Insurance cont/d			
708	Hartford Financial Services Group, Inc.	56,909	0.07
444	Loews Corp.	30,898	0.04
29	Markel Group, Inc.	41,177	0.05
1,138	Marsh & McLennan Cos., Inc.	215,617	0.25
1,471	MetLife, Inc.	97,277	0.11
558	Principal Financial Group, Inc.	43,898	0.05
1,347	Progressive Corp.	214,550	0.25
842	Prudential Financial, Inc.	87,324	0.10
527	Travelers Cos., Inc.	100,388	0.11
482	W R Berkley Corp.	34,087	0.04
241	Willis Towers Watson PLC	58,129	0.07
		3,139,042	3.60
Leisure Equipment and Products			
2,305	Carnival Corp.	42,735	0.05
302	Hasbro, Inc.	15,420	0.02
560	Royal Caribbean Cruises Ltd.	72,514	0.08
		130,669	0.15
Machinery			
1,178	Caterpillar, Inc.	348,299	0.40
2,303	CNH Industrial NV	28,051	0.03
630	Deere & Co.	251,918	0.29
321	Dover Corp.	49,373	0.06
386	Graco, Inc.	33,489	0.04
173	IDEX Corp.	37,560	0.04
930	Ingersoll Rand, Inc.	71,926	0.08
120	Nordson Corp.	31,699	0.04
953	Otis Worldwide Corp.	85,265	0.10
265	Rockwell Automation, Inc.	82,277	0.09
239	Toro Co.	22,942	0.03
788	Vertiv Holdings Co.	37,848	0.04
410	Westinghouse Air Brake Technologies Corp.	52,029	0.06
559	Xylem, Inc.	63,927	0.07
		1,196,603	1.37
Media			
224	Charter Communications, Inc.	87,064	0.10
9,491	Comcast Corp.	416,180	0.48
88	FactSet Research Systems, Inc.	41,980	0.05
576	Fox Corp. Class A Shares	17,090	0.02
321	Fox Corp. Class B Shares	8,876	0.01
887	Interpublic Group of Cos., Inc.	28,952	0.03
275	Liberty Broadband Corp. Class C Shares	22,162	0.03
525	Liberty Global Ltd. Liberty Global Ltd. Class C Shares	9,786	0.01
453	Liberty Media Corp.-Liberty Formula One	28,598	0.03
365	Liberty Media Corp.-Liberty SiriusXM	10,505	0.01
878	News Corp. Class A Shares	21,555	0.02
452	Omnicom Group, Inc.	39,102	0.04
1,121	Paramount Global	16,580	0.02
1,733	Sirius XM Holdings, Inc.	9,479	0.01
1,032	Trade Desk, Inc.	74,263	0.09
4,211	Walt Disney Co.	380,211	0.44
5,323	Warner Bros Discovery, Inc.	60,576	0.07
		1,272,959	1.46
Metals and Mining			
3,305	Freeport-McMoRan, Inc.	140,694	0.16
2,660	Newmont Corp.	110,097	0.13
572	Nucor Corp.	99,551	0.11

XTRACKERS (IE) PLC

Xtrackers MSCI USA ESG Screened UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.96% (31 December 2022 - 99.97%) cont/d

Number of Shares	Security	Value USD	% of Fund
Metals and Mining cont/d			
136	Reliance Steel & Aluminum Co.	38,036	0.04
365	Steel Dynamics, Inc.	43,107	0.05
		431,485	0.49
Oil and Gas			
2,323	Baker Hughes Co.	79,400	0.09
554	Cheniere Energy, Inc.	94,573	0.11
9,228	Exxon Mobil Corp.	922,616	1.06
2,072	Halliburton Co.	74,903	0.09
369	HF Sinclair Corp.	20,505	0.02
4,647	Kinder Morgan, Inc.	81,973	0.09
1,342	ONEOK, Inc.	94,235	0.11
1,025	Phillips 66	136,469	0.16
3,281	Schlumberger NV	170,743	0.19
490	Targa Resources Corp.	42,566	0.05
2,796	Williams Cos., Inc.	97,385	0.11
		1,815,368	2.08
Personal Products			
536	Estee Lauder Cos., Inc.	78,390	0.09
3,966	Kenvue, Inc.	85,388	0.10
		163,778	0.19
Pharmaceuticals			
4,068	AbbVie, Inc.	630,418	0.72
668	Becton Dickinson & Co.	162,878	0.19
4,813	Bristol-Myers Squibb Co.	246,955	0.28
567	Cardinal Health, Inc.	57,154	0.07
392	Cencora, Inc.	80,509	0.09
682	Cigna Group	204,225	0.23
2,956	CVS Health Corp.	233,406	0.27
893	Dexcom, Inc.	110,812	0.13
1,859	Eli Lilly & Co.	1,083,648	1.24
301	Henry Schein, Inc.	22,789	0.03
144	Jazz Pharmaceuticals PLC	17,712	0.02
5,548	Johnson & Johnson	869,594	1.00
311	McKesson Corp.	143,987	0.16
5,849	Merck & Co., Inc.	637,658	0.73
224	Neurocrine Biosciences, Inc.	29,514	0.03
13,026	Pfizer, Inc.	375,019	0.43
2,746	Viatis, Inc.	29,739	0.03
1,060	Zoetis, Inc.	209,212	0.24
		5,145,229	5.89
Real Estate			
709	CBRE Group, Inc.	66,001	0.08
		66,001	0.08
Real Estate Investment Trust			
377	Alexandria Real Estate Equities, Inc.	47,792	0.05
747	American Homes 4 Rent	26,862	0.03
1,073	American Tower Corp.	231,639	0.27
1,134	Annaly Capital Management, Inc.	21,966	0.03
328	AvalonBay Communities, Inc.	61,408	0.07
342	Boston Properties, Inc.	23,998	0.03
245	Camden Property Trust	24,326	0.03
1,003	Crown Castle, Inc.	115,536	0.13
697	Digital Realty Trust, Inc.	93,802	0.11
217	Equinix, Inc.	174,770	0.20

XTRACKERS (IE) PLC

Xtrackers MSCI USA ESG Screened UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.96% (31 December 2022 - 99.97%) cont/d

Number of Shares	Security	Value USD	% of Fund
Real Estate Investment Trust cont/d			
406	Equity LifeStyle Properties, Inc.	28,639	0.03
827	Equity Residential	50,579	0.06
149	Essex Property Trust, Inc.	36,943	0.04
486	Extra Space Storage, Inc.	77,920	0.09
602	Gaming & Leisure Properties, Inc.	29,709	0.03
1,256	Healthpeak Properties, Inc.	24,869	0.03
1,638	Host Hotels & Resorts, Inc.	31,892	0.04
1,404	Invitation Homes, Inc.	47,890	0.06
670	Iron Mountain, Inc.	46,887	0.05
1,546	Kimco Realty Corp.	32,945	0.04
268	Mid-America Apartment Communities, Inc.	36,035	0.04
2,126	Prologis, Inc.	283,396	0.32
367	Public Storage	111,935	0.13
1,631	Realty Income Corp.	93,652	0.11
383	Regency Centers Corp.	25,661	0.03
249	SBA Communications Corp.	63,169	0.07
754	Simon Property Group, Inc.	107,551	0.12
285	Sun Communities, Inc.	38,090	0.04
726	UDR, Inc.	27,799	0.03
936	Ventas, Inc.	46,650	0.05
2,335	VICI Properties, Inc.	74,440	0.09
1,194	Welltower, Inc.	107,663	0.12
1,683	Weyerhaeuser Co.	58,518	0.07
491	WP Carey, Inc.	31,822	0.04
		2,336,753	2.68
Retail			
41	AutoZone, Inc.	106,010	0.12
503	Bath & Body Works, Inc.	21,709	0.03
451	Best Buy Co., Inc.	35,304	0.04
150	Burlington Stores, Inc.	29,172	0.03
363	CarMax, Inc.	27,857	0.03
64	Chipotle Mexican Grill, Inc.	146,365	0.17
1,021	Costco Wholesale Corp.	673,942	0.77
276	Darden Restaurants, Inc.	45,347	0.05
142	Dick's Sporting Goods, Inc.	20,867	0.02
505	Dollar General Corp.	68,655	0.08
484	Dollar Tree, Inc.	68,752	0.08
81	Domino's Pizza, Inc.	33,391	0.04
325	Genuine Parts Co.	45,013	0.05
2,304	Home Depot, Inc.	798,451	0.91
1,328	Lowe's Cos., Inc.	295,546	0.34
266	Lululemon Athletica, Inc.	136,003	0.16
1,680	McDonald's Corp.	498,137	0.57
139	O'Reilly Automotive, Inc.	132,061	0.15
785	Ross Stores, Inc.	108,636	0.13
2,636	Starbucks Corp.	253,082	0.29
1,061	Target Corp.	151,108	0.17
2,633	TJX Cos., Inc.	247,002	0.28
252	Tractor Supply Co.	54,188	0.06
114	Ulta Beauty, Inc.	55,859	0.06
1,684	Walgreens Boots Alliance, Inc.	43,969	0.05
3,413	Walmart, Inc.	538,059	0.62
646	Yum! Brands, Inc.	84,406	0.10
		4,718,891	5.40
Semiconductors			
3,725	Advanced Micro Devices, Inc.	549,102	0.63
1,149	Analog Devices, Inc.	228,146	0.26
1,930	Applied Materials, Inc.	312,795	0.36

XTRACKERS (IE) PLC

Xtrackers MSCI USA ESG Screened UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.96% (31 December 2022 - 99.97%) cont/d

Number of Shares	Security	Value USD	% of Fund
Semiconductors cont/d			
1,023	Broadcom, Inc.	1,141,924	1.31
344	Entegris, Inc.	41,218	0.05
9,657	Intel Corp.	485,264	0.55
315	KLA Corp.	183,110	0.21
304	Lam Research Corp.	238,111	0.27
316	Lattice Semiconductor Corp.	21,801	0.02
1,986	Marvell Technology, Inc.	119,776	0.14
1,254	Microchip Technology, Inc.	113,086	0.13
2,527	Micron Technology, Inc.	215,654	0.25
104	Monolithic Power Systems, Inc.	65,601	0.07
5,692	NVIDIA Corp.	2,818,792	3.23
596	NXP Semiconductors NV	136,889	0.16
989	ON Semiconductor Corp.	82,611	0.09
229	Qorvo, Inc.	25,788	0.03
2,575	QUALCOMM, Inc.	372,422	0.43
365	Skyworks Solutions, Inc.	41,033	0.05
358	Teradyne, Inc.	38,850	0.04
2,092	Texas Instruments, Inc.	356,602	0.41
		7,588,575	8.69
Software			
1,050	Adobe, Inc.	626,430	0.72
347	Akamai Technologies, Inc.	41,067	0.05
201	ANSYS, Inc.	72,939	0.08
66	Aspen Technology, Inc.	14,530	0.02
357	Atlassian Corp.	84,916	0.10
492	Autodesk, Inc.	119,792	0.14
482	Bentley Systems, Inc.	25,151	0.03
220	Bill Holdings, Inc.	17,950	0.02
270	Broadridge Financial Solutions, Inc.	55,552	0.06
626	Cadence Design Systems, Inc.	170,504	0.20
337	Ceridian HCM Holding, Inc.	22,619	0.03
640	Cloudflare, Inc.	53,286	0.06
417	Confluent, Inc.	9,758	0.01
585	Datadog, Inc.	71,007	0.08
464	DocuSign, Inc.	27,585	0.03
612	Dropbox, Inc.	18,042	0.02
569	Dynatrace, Inc.	31,119	0.04
597	Electronic Arts, Inc.	81,676	0.09
57	Fair Isaac Corp.	66,349	0.08
1,360	Fidelity National Information Services, Inc.	81,695	0.09
1,403	Fiserv, Inc.	186,374	0.21
110	HubSpot, Inc.	63,859	0.07
645	Intuit, Inc.	403,144	0.46
168	Jack Henry & Associates, Inc.	27,453	0.03
141	Manhattan Associates, Inc.	30,360	0.03
16,267	Microsoft Corp.	6,117,043	7.00
165	MongoDB, Inc.	67,460	0.08
3,791	Oracle Corp.	399,685	0.46
4,247	Palantir Technologies, Inc.	72,921	0.08
752	Paychex, Inc.	89,571	0.10
125	Paycom Software, Inc.	25,840	0.03
273	PTC, Inc.	47,764	0.05
987	ROBLOX Corp.	45,126	0.05
246	Roper Technologies, Inc.	134,112	0.15
2,241	Salesforce, Inc.	589,697	0.68
472	ServiceNow, Inc.	333,463	0.38
645	Snowflake, Inc.	128,355	0.15
368	Splunk, Inc.	56,065	0.06
516	SS&C Technologies Holdings, Inc.	31,533	0.04

XTRACKERS (IE) PLC

Xtrackers MSCI USA ESG Screened UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.96% (31 December 2022 - 99.97%) cont/d

Number of Shares	Security	Value USD	% of Fund
Software cont/d			
351	Synopsys, Inc.	180,733	0.21
394	Take-Two Interactive Software, Inc.	63,414	0.07
392	Twilio, Inc.	29,741	0.03
96	Tyler Technologies, Inc.	40,140	0.05
892	UiPath, Inc.	22,157	0.03
574	Unity Software, Inc.	23,471	0.03
351	Veeva Systems, Inc.	67,575	0.08
477	Workday, Inc.	131,681	0.15
553	Zoom Video Communications, Inc.	39,766	0.05
		11,140,470	12.76
Textiles and Apparel			
61	Deckers Outdoor Corp.	40,774	0.05
2,822	NIKE, Inc.	306,385	0.35
758	VF Corp.	14,250	0.01
		361,409	0.41
Transportation			
267	CH Robinson Worldwide, Inc.	23,066	0.03
4,617	CSX Corp.	160,071	0.18
340	Expeditors International of Washington, Inc.	43,248	0.05
549	FedEx Corp.	138,881	0.16
190	JB Hunt Transport Services, Inc.	37,951	0.04
370	Knight-Swift Transportation Holdings, Inc.	21,330	0.02
524	Norfolk Southern Corp.	123,863	0.14
228	Old Dominion Freight Line, Inc.	92,415	0.11
1,406	Union Pacific Corp.	345,342	0.40
1,665	United Parcel Service, Inc.	261,788	0.30
		1,247,955	1.43
Water			
450	American Water Works Co., Inc.	59,396	0.07
577	Essential Utilities, Inc.	21,551	0.02
		80,947	0.09
Total Equities		87,292,925	99.96
Total Transferable Securities		87,292,925	99.96

Financial Derivative Instruments - (0.01)% (31 December 2022 - 0.01%)

OTC Financial Derivative Instruments - (0.01)% (31 December 2022 - 0.01%)

Open Forward Foreign Currency Exchange Contracts* - (0.01)% (31 December 2022 - 0.01%)

Settlement Day		Amount Bought		Amount Sold	Unrealised loss USD	% of Fund
02/02/2024	EUR	1,331,489	USD	1,480,465	(7,913)	(0.01)
02/02/2024	EUR	8,212	USD	9,131	(49)	0.00
Unrealised loss on Open Forward Foreign Currency Exchange Contracts					(7,962)	(0.01)
Net unrealised loss on Open Forward Foreign Currency Exchange Contracts					(7,962)	(0.01)
Total OTC Financial Derivative Instruments					(7,962)	(0.01)
Total Financial Derivative Instruments					(7,962)	(0.01)

XTRACKERS (IE) PLC

Xtrackers MSCI USA ESG Screened UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

	Value USD	% of Fund
Total Financial Assets at Fair Value through Profit or Loss	87,284,963	99.95
Other Net Assets - 0.05% (31 December 2022 - 0.02%)	42,505	0.05
Net Assets Attributable to Redeeming Participating Shareholders	87,327,468	100.00

* The counterparties for the open forward foreign currency exchange contracts are Barclays Bank Ireland and HSBC Continental Europe.

Analysis of Total Assets (Unaudited)

	% of Total Assets 31/12/2023
Transferable securities admitted to an official stock exchange listing	99.93
Other Current Assets	0.07
Total Assets	100.00

XTRACKERS (IE) PLC

Xtrackers MSCI Japan ESG Screened UCITS ETF

Portfolio of Investments as at 31 December 2023

Transferable Securities

Equities - 100.15% (31 December 2022 - 100.13%)

Number of Shares	Security	Value JPY	% of Fund
Airlines			
16,365	ANA Holdings, Inc.	50,076,900	0.10
14,771	Japan Airlines Co. Ltd.	40,989,525	0.08
		91,066,425	0.18
Auto Components			
58,414	Bridgestone Corp.	341,137,760	0.69
193,473	Denso Corp.	411,517,071	0.83
19,756	Koito Manufacturing Co. Ltd.	43,413,810	0.09
73,104	Sumitomo Electric Industries Ltd.	131,258,232	0.27
15,002	Toyota Industries Corp.	172,523,000	0.35
		1,099,849,873	2.23
Automobiles			
472,570	Honda Motor Co. Ltd.	692,787,620	1.40
237,497	Nissan Motor Co. Ltd.	131,620,837	0.27
62,954	Subaru Corp.	162,799,044	0.33
37,687	Suzuki Motor Corp.	227,365,671	0.46
1,085,058	Toyota Motor Corp.	2,810,842,749	5.69
		4,025,415,921	8.15
Banks			
54,278	Chiba Bank Ltd.	55,282,143	0.11
108,521	Concordia Financial Group Ltd.	69,952,637	0.14
148,045	Japan Post Bank Co. Ltd.	212,592,620	0.43
1,168,240	Mitsubishi UFJ Financial Group, Inc.	1,415,322,760	2.87
246,796	Mizuho Financial Group, Inc.	595,395,350	1.21
217,516	Resona Holdings, Inc.	155,850,214	0.31
47,930	Shizuoka Financial Group, Inc.	57,276,350	0.12
129,999	Sumitomo Mitsui Financial Group, Inc.	894,393,120	1.81
67,044	Sumitomo Mitsui Trust Holdings, Inc.	181,421,064	0.37
		3,637,486,258	7.37
Beverages			
55,875	Asahi Group Holdings Ltd.	293,790,750	0.59
90,125	Kirin Holdings Co. Ltd.	186,198,250	0.38
16,144	Suntory Beverage & Food Ltd.	75,069,600	0.15
		555,058,600	1.12
Building Products			
19,779	AGC, Inc.	103,562,844	0.21
26,990	Daikin Industries Ltd.	620,365,150	1.26
13,592	TOTO Ltd.	50,467,096	0.10
		774,395,090	1.57
Chemicals			
128,349	Asahi Kasei Corp.	133,354,611	0.27
130,990	Mitsubishi Chemical Group Corp.	113,175,360	0.23
17,480	Mitsui Chemicals, Inc.	73,101,360	0.15
97,010	Nippon Paint Holdings Co. Ltd.	110,591,400	0.23
17,738	Nippon Sanso Holdings Corp.	66,978,688	0.14
12,874	Nissan Chemical Corp.	70,884,244	0.14
14,687	Nitto Denko Corp.	154,947,850	0.31
186,376	Shin-Etsu Chemical Co. Ltd.	1,102,786,792	2.23
144,167	Sumitomo Chemical Co. Ltd.	49,593,448	0.10
141,877	Toray Industries, Inc.	104,010,029	0.21
		1,979,423,782	4.01

XTRACKERS (IE) PLC

Xtrackers MSCI Japan ESG Screened UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 100.15% (31 December 2022 - 100.13%) cont/d

Number of Shares	Security	Value JPY	% of Fund
Commercial Services and Supplies			
20,947	Dai Nippon Printing Co. Ltd.	87,411,831	0.18
147,484	Recruit Holdings Co. Ltd.	879,447,092	1.78
21,482	Secom Co. Ltd.	218,149,710	0.44
25,243	TOPPAN Holdings, Inc.	99,331,205	0.20
		1,284,339,838	2.60
Computers and Peripherals			
13,526	BayCurrent Consulting, Inc.	66,967,226	0.14
18,011	Fujitsu Ltd.	383,184,025	0.78
273,384	LY Corp.	136,609,985	0.28
45,153	M3, Inc.	105,341,949	0.21
25,667	MonotaRO Co. Ltd.	39,514,347	0.08
25,123	NEC Corp.	209,777,050	0.42
39,513	Nomura Research Institute Ltd.	162,042,813	0.33
64,570	NTT Data Group Corp.	129,075,430	0.26
7,133	Obic Co. Ltd.	173,296,235	0.35
11,673	Otsuka Corp.	67,855,149	0.14
153,357	Rakuten Group, Inc.	96,308,196	0.19
16,014	SCSK Corp.	44,775,144	0.09
13,688	Trend Micro, Inc.	103,317,024	0.21
14,359	ZOZO, Inc.	45,589,825	0.09
		1,763,654,398	3.57
Construction and Engineering			
60,711	Daiwa House Industry Co. Ltd.	259,357,392	0.52
15,789	Iida Group Holdings Co. Ltd.	33,338,474	0.07
43,269	Kajima Corp.	101,963,399	0.21
66,490	Obayashi Corp.	81,117,800	0.16
8,025	Open House Group Co. Ltd.	33,568,575	0.07
39,383	Sekisui Chemical Co. Ltd.	80,045,948	0.16
61,035	Sekisui House Ltd.	191,161,620	0.39
53,303	Shimizu Corp.	49,923,590	0.10
17,396	Taisei Corp.	83,883,512	0.17
		914,360,310	1.85
Distribution and Wholesale			
121,610	ITOCHU Corp.	701,324,870	1.42
353,028	Mitsubishi Corp.	795,548,598	1.61
132,416	Mitsui & Co. Ltd.	701,539,968	1.42
106,361	Sumitomo Corp.	327,166,436	0.66
21,734	Toyota Tsusho Corp.	180,566,072	0.37
		2,706,145,944	5.48
Diversified Financials			
136,476	Daiwa Securities Group, Inc.	129,529,372	0.26
51,374	Japan Exchange Group, Inc.	153,248,642	0.31
82,611	Mitsubishi HC Capital, Inc.	78,216,095	0.16
307,473	Nomura Holdings, Inc.	196,075,532	0.40
120,018	ORIX Corp.	318,767,808	0.65
25,267	SBI Holdings, Inc.	80,146,924	0.16
		955,984,373	1.94
Diversified Telecommunications			
2,076	Hikari Tsushin, Inc.	48,536,880	0.10
153,132	KDDI Corp.	686,950,152	1.39
3,057,101	Nippon Telegraph & Telephone Corp.	526,738,502	1.06
294,152	SoftBank Corp.	517,560,444	1.05
105,275	SoftBank Group Corp.	662,495,575	1.34
		2,442,281,553	4.94

XTRACKERS (IE) PLC

Xtrackers MSCI Japan ESG Screened UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 100.15% (31 December 2022 - 100.13%) cont/d

Number of Shares	Security	Value JPY	% of Fund
Electrical Equipment			
23,753	Brother Industries Ltd.	53,456,127	0.11
102,340	Canon, Inc.	370,470,800	0.75
56,169	Ricoh Co. Ltd.	60,831,027	0.12
29,567	Seiko Epson Corp.	62,401,154	0.13
		547,159,108	1.11
Electronics			
11,772	Azbil Corp.	54,928,152	0.11
3,155	Hirose Electric Co. Ltd.	50,369,575	0.10
36,227	Hoya Corp.	638,500,875	1.29
11,538	Ibiden Co. Ltd.	90,169,470	0.18
131,372	Kyocera Corp.	270,363,576	0.55
37,141	MINEBEA MITSUMI, Inc.	107,653,189	0.22
176,311	Murata Manufacturing Co. Ltd.	527,698,823	1.07
42,703	NIDEC Corp.	243,193,585	0.49
24,253	Shimadzu Corp.	95,605,326	0.20
39,775	TDK Corp.	267,168,675	0.54
23,380	Yokogawa Electric Corp.	62,868,820	0.13
		2,408,520,066	4.88
Food Products			
75,862	Aeon Co. Ltd.	239,041,162	0.48
51,417	Ajinomoto Co., Inc.	279,708,480	0.57
15,745	Kikkoman Corp.	135,942,330	0.28
17,471	Kobe Bussan Co. Ltd.	72,784,186	0.15
27,257	MEIJI Holdings Co. Ltd.	91,283,693	0.18
23,271	Nissin Foods Holdings Co. Ltd.	114,516,591	0.23
29,789	Yakult Honsha Co. Ltd.	94,341,763	0.19
		1,027,618,205	2.08
Forest Products			
88,285	Oji Holdings Corp.	47,938,755	0.10
		47,938,755	0.10
Gas Utilities			
38,368	Osaka Gas Co. Ltd.	112,993,760	0.23
37,818	Tokyo Gas Co. Ltd.	122,454,684	0.25
		235,448,444	0.48
Health Care Equipment and Supplies			
22,250	Asahi Intecc Co. Ltd.	63,824,125	0.13
38,178	FUJIFILM Holdings Corp.	323,482,194	0.66
123,063	Olympus Corp.	251,110,052	0.51
17,168	Sysmex Corp.	134,906,144	0.27
68,846	Terumo Corp.	318,206,212	0.64
		1,091,528,727	2.21
Hotels, Restaurants and Leisure			
111,626	Oriental Land Co. Ltd.	586,148,126	1.19
11,458	Toho Co. Ltd.	54,643,202	0.11
		640,791,328	1.30
Household Durables			
12,994	Fuji Electric Co. Ltd.	78,860,586	0.16
22,937	Makita Corp.	89,224,930	0.18
		168,085,516	0.34
Household Products			
11,126	Hoshizaki Corp.	57,421,286	0.12

XTRACKERS (IE) PLC

Xtrackers MSCI Japan ESG Screened UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 100.15% (31 December 2022 - 100.13%) cont/d

Number of Shares	Security	Value JPY	% of Fund
Household Products cont/d			
225,982	Panasonic Holdings Corp.	315,583,863	0.64
26,639	Sharp Corp.	26,785,515	0.05
129,019	Sony Group Corp.	1,730,144,790	3.50
		2,129,935,454	4.31
Industrial			
18,138	JSR Corp.	72,914,760	0.15
		72,914,760	0.15
Insurance			
96,209	Dai-ichi Life Holdings, Inc.	287,857,328	0.59
212,456	Japan Post Holdings Co. Ltd.	267,588,332	0.54
19,618	Japan Post Insurance Co. Ltd.	49,123,472	0.10
43,875	MS&AD Insurance Group Holdings, Inc.	243,330,750	0.49
30,236	Sompo Holdings, Inc.	208,507,456	0.42
51,220	T&D Holdings, Inc.	114,758,410	0.23
184,385	Tokio Marine Holdings, Inc.	650,694,665	1.32
		1,821,860,413	3.69
Leisure Equipment and Products			
61,324	Bandai Namco Holdings, Inc.	173,332,286	0.35
106,293	Nintendo Co. Ltd.	782,210,187	1.58
7,867	Shimano, Inc.	171,775,945	0.35
13,425	Yamaha Corp.	43,725,225	0.09
91,377	Yamaha Motor Co. Ltd.	115,089,332	0.23
		1,286,132,975	2.60
Machinery			
31,113	Daifuku Co. Ltd.	88,749,833	0.18
97,491	FANUC Corp.	404,295,177	0.82
11,013	Hitachi Construction Machinery Co. Ltd.	41,045,451	0.08
94,857	Hitachi Ltd.	964,695,690	1.95
19,906	Keyence Corp.	1,236,560,720	2.51
94,647	Komatsu Ltd.	349,058,136	0.71
102,709	Kubota Corp.	217,999,853	0.44
17,935	Omron Corp.	118,066,105	0.24
5,859	SMC Corp.	443,877,840	0.90
24,557	Yaskawa Electric Corp.	144,640,730	0.29
		4,008,989,535	8.12
Media			
20,747	Dentsu Group, Inc.	75,062,646	0.15
		75,062,646	0.15
Metals and Mining			
29,155	MISUMI Group, Inc.	69,665,873	0.14
87,503	Nippon Steel Corp.	282,634,690	0.57
25,289	Sumitomo Metal Mining Co. Ltd.	107,377,094	0.22
		459,677,657	0.93
Oil and Gas			
294,770	ENEOS Holdings, Inc.	165,189,108	0.33
		165,189,108	0.33
Personal Products			
54,048	Kao Corp.	313,478,400	0.64
3,869	Kose Corp.	40,914,675	0.08
46,403	Shiseido Co. Ltd.	197,305,556	0.40

XTRACKERS (IE) PLC

Xtrackers MSCI Japan ESG Screened UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 100.15% (31 December 2022 - 100.13%) cont/d

Number of Shares	Security	Value JPY	% of Fund
Personal Products cont/d			
46,814	Unicharm Corp.	238,657,772	0.48
		790,356,403	1.60
Pharmaceuticals			
185,143	Astellas Pharma, Inc.	312,151,098	0.63
68,713	Chugai Pharmaceutical Co. Ltd.	367,064,846	0.74
189,238	Daiichi Sankyo Co. Ltd.	732,729,536	1.49
25,791	Eisai Co. Ltd.	181,878,132	0.37
27,646	Kyowa Kirin Co. Ltd.	65,521,020	0.13
39,702	Ono Pharmaceutical Co. Ltd.	99,890,232	0.20
42,804	Otsuka Holdings Co. Ltd.	226,390,356	0.46
26,731	Shionogi & Co. Ltd.	181,717,338	0.37
161,887	Takeda Pharmaceutical Co. Ltd.	656,289,898	1.33
		2,823,632,456	5.72
Real Estate			
6,346	Daito Trust Construction Co. Ltd.	103,757,100	0.21
39,315	Hulic Co. Ltd.	58,048,598	0.12
115,163	Mitsubishi Estate Co. Ltd.	223,761,709	0.45
91,057	Mitsui Fudosan Co. Ltd.	314,875,106	0.64
11,251	Nomura Real Estate Holdings, Inc.	41,729,959	0.08
29,224	Sumitomo Realty & Development Co. Ltd.	122,565,456	0.25
		864,737,928	1.75
Real Estate Investment Trust			
237	Daiwa House REIT Investment Corp.	59,652,900	0.12
479	GLP J-Reit	67,299,500	0.14
715	Japan Metropolitan Fund Invest	72,858,500	0.15
131	Japan Real Estate Investment Corp.	76,504,000	0.15
425	KDX Realty Investment Corp.	68,340,000	0.14
156	Nippon Building Fund, Inc.	95,316,000	0.19
232	Nippon Prologis REIT, Inc.	62,964,800	0.13
435	Nomura Real Estate Master Fund, Inc.	71,775,000	0.14
		574,710,700	1.16
Retail			
17,905	Fast Retailing Co. Ltd.	626,495,950	1.27
39,804	MatsukiyoCocokara & Co.	99,390,588	0.20
8,849	McDonald's Holdings Co. Japan Ltd.	54,067,390	0.11
8,196	Nitori Holdings Co. Ltd.	154,740,480	0.31
38,960	Pan Pacific International Holdings Corp.	131,061,440	0.27
21,052	USS Co. Ltd.	59,703,472	0.12
9,514	Zensho Holdings Co. Ltd.	70,298,946	0.14
		1,195,758,266	2.42
Semiconductors			
78,383	Advantest Corp.	376,003,251	0.76
9,422	Disco Corp.	329,581,560	0.67
14,366	Hamamatsu Photonics KK	83,322,800	0.17
150,274	Renesas Electronics Corp.	383,048,426	0.78
33,721	Rohm Co. Ltd.	91,131,003	0.18
35,856	SUMCO Corp.	75,817,512	0.15
48,252	Tokyo Electron Ltd.	1,218,604,260	2.47
		2,557,508,812	5.18
Software			
17,737	Capcom Co. Ltd.	80,809,772	0.16
12,045	Koei Tecmo Holdings Co. Ltd.	19,374,383	0.04
10,285	Konami Group Corp.	75,934,155	0.16

XTRACKERS (IE) PLC

Xtrackers MSCI Japan ESG Screened UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 100.15% (31 December 2022 - 100.13%) cont/d

Number of Shares	Security	Value JPY	% of Fund
Software cont/d			
35,005	Nexon Co. Ltd.	89,945,348	0.18
3,940	Oracle Corp. Japan	42,827,800	0.09
8,782	Square Enix Holdings Co. Ltd.	44,463,266	0.09
22,526	TIS, Inc.	69,988,282	0.14
		423,343,006	0.86
Transportation			
73,765	Central Japan Railway Co.	264,373,760	0.54
30,933	East Japan Railway Co.	251,454,357	0.51
23,413	Hankyu Hanshin Holdings, Inc.	105,100,957	0.21
14,119	Kawasaki Kisen Kaisha Ltd.	85,419,950	0.17
13,241	Keisei Electric Railway Co. Ltd.	88,238,024	0.18
18,546	Kintetsu Group Holdings Co. Ltd.	82,937,712	0.17
35,195	Mitsui OSK Lines Ltd.	158,975,815	0.32
7,422	NIPPON EXPRESS HOLDINGS, Inc.	59,479,908	0.12
49,585	Nippon Yusen KK	216,736,035	0.44
32,072	Odakyu Electric Railway Co. Ltd.	68,986,872	0.14
32,786	SG Holdings Co. Ltd.	66,358,864	0.13
19,335	Tobu Railway Co. Ltd.	73,260,315	0.15
51,186	Tokyu Corp.	88,091,106	0.18
22,468	West Japan Railway Co.	132,134,308	0.27
27,224	Yamato Holdings Co. Ltd.	70,932,132	0.14
		1,812,480,115	3.67
Total Equities		49,458,842,748	100.15
Total Transferable Securities		49,458,842,748	100.15

Financial Derivative Instruments - (0.18)% (31 December 2022 - (0.13)%)

OTC Financial Derivative Instruments - (0.18)% (31 December 2022 - (0.13)%)

Open Forward Foreign Currency Exchange Contracts* - (0.18)% (31 December 2022 - (0.13)%)

Settlement Day		Amount Bought		Amount Sold	Unrealised gain/(loss) JPY	% of Fund
02/02/2024	EUR	34,548,842	JPY	5,433,745,112	(70,684,493)	(0.14)
02/02/2024	EUR	758,052	JPY	118,213,871	(540,536)	0.00
02/02/2024	GBP	10,807,019	JPY	1,954,849,209	(20,795,061)	(0.04)
02/02/2024	GBP	223,405	JPY	40,021,024	(39,837)	0.00
02/02/2024	JPY	189,677,200	EUR	1,206,029	2,463,713	0.01
02/02/2024	USD	2,800,439	JPY	396,046,753	(2,970,972)	(0.01)
02/02/2024	USD	58,630	JPY	8,223,499	5,975	0.00
Unrealised gain on Open Forward Foreign Currency Exchange Contracts					2,469,688	0.01
Unrealised loss on Open Forward Foreign Currency Exchange Contracts					(95,030,899)	(0.19)
Net unrealised loss on Open Forward Foreign Currency Exchange Contracts					(92,561,211)	(0.18)
Total OTC Financial Derivative Instruments					(92,561,211)	(0.18)
Total Financial Derivative Instruments					(92,561,211)	(0.18)
Total Financial Assets at Fair Value through Profit or Loss					49,366,281,537	99.97
Other Net Assets - 0.03% (31 December 2022 - 0.00%)					17,235,895	0.03
Net Assets Attributable to Redeeming Participating Shareholders					49,383,517,432	100.00

* The counterparties for the open forward foreign currency exchange contracts are BNP Paribas, Citigroup Global Markets Europe and HSBC Continental Europe.

XTRACKERS (IE) PLC

Xtrackers MSCI Japan ESG Screened UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Analysis of Total Assets (Unaudited)

	% of Total Assets 31/12/2023
Transferable securities admitted to an official stock exchange listing	99.54
OTC Financial Derivative Instruments	0.01
Other Current Assets	0.45
Total Assets	100.00

XTRACKERS (IE) PLC

Xtrackers USD Corporate Bond UCITS ETF

Portfolio of Investments as at 31 December 2023

Transferable Securities

Exchange Traded Funds - 0.00% (31 December 2022 - 0.97%)

Number of Shares	Security	Value USD	% of Fund
211	Deutsche Global Liquidity Series PLC - Managed Dollar Fund	2,353,852	0.27
Total Mutual Funds / Open-Ended Funds		2,353,852	0.27

Corporate Bonds - 98.87% (31 December 2022 - 98.55%)

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
170,000	3M Co.	A3	2.88	15/10/2027	160,082	0.02
190,000	3M Co.	A3	3.38	01/03/2029	177,983	0.02
190,000	3M Co.	A3	2.38	26/08/2029	168,355	0.02
230,000	3M Co.	A3	4.00	14/09/2048	197,124	0.02
280,000	3M Co.	A3	3.25	26/08/2049	203,988	0.02
398,000	Abbott Laboratories	Aa3	4.75	30/11/2036	408,085	0.05
765,000	Abbott Laboratories	Aa3	4.90	30/11/2046	785,762	0.09
406,000	AbbVie, Inc.	A3	4.25	14/11/2028	404,210	0.05
1,230,000	AbbVie, Inc.	A3	3.20	21/11/2029	1,150,407	0.14
395,000	AbbVie, Inc.	A3	4.55	15/03/2035	388,005	0.05
598,000	AbbVie, Inc.	A3	4.50	14/05/2035	585,478	0.07
233,000	AbbVie, Inc.	A3	4.30	14/05/2036	223,715	0.03
903,000	AbbVie, Inc.	A3	4.05	21/11/2039	818,019	0.10
603,000	AbbVie, Inc.	A3	4.40	06/11/2042	560,935	0.07
242,000	AbbVie, Inc.	A3	4.85	15/06/2044	236,446	0.03
206,000	AbbVie, Inc.	A3	4.75	15/03/2045	198,578	0.02
595,000	AbbVie, Inc.	A3	4.70	14/05/2045	567,612	0.07
477,000	AbbVie, Inc.	A3	4.45	14/05/2046	438,764	0.05
364,000	AbbVie, Inc.	A3	4.88	14/11/2048	356,487	0.04
1,360,000	AbbVie, Inc.	A3	4.25	21/11/2049	1,215,609	0.14
151,000	Adobe, Inc.	A2	2.15	01/02/2027	141,762	0.02
310,000	Adobe, Inc.	A2	2.30	01/02/2030	278,368	0.03
220,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust	Baa2	6.10	15/01/2027	224,778	0.03
340,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust	Baa2	6.45	15/04/2027	352,182	0.04
200,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust	Baa2	3.65	21/07/2027	190,194	0.02
250,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust	Baa2	5.75	06/06/2028	256,135	0.03
850,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust	Baa2	3.00	29/10/2028	775,251	0.09
200,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust	Baa2	6.15	30/09/2030	210,782	0.02
870,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust	Baa2	3.30	30/01/2032	758,422	0.09
390,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust	Baa2	3.40	29/10/2033	335,458	0.04
390,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust	Baa2	3.85	29/10/2041	316,185	0.04
200,000	AES Corp.	Baa3	5.45	01/06/2028	203,300	0.02
240,000	AES Corp.	Baa3	2.45	15/01/2031	201,982	0.02
183,000	Aetna, Inc.	Baa2	6.63	15/06/2036	205,108	0.02
235,000	Aetna, Inc.	Baa2	3.88	15/08/2047	184,520	0.02
190,000	Aflac, Inc.	A3	3.60	01/04/2030	179,881	0.02
160,000	Agilent Technologies, Inc.	Baa1	2.30	12/03/2031	138,845	0.02
180,000	Air Lease Corp.	Baa2	2.20	15/01/2027	165,029	0.02
170,000	Air Lease Corp.	Baa1	3.13	01/12/2030	149,036	0.02
170,000	Air Lease Corp.	Baa1	2.88	15/01/2032	144,272	0.02
170,000	Air Products & Chemicals, Inc.	A2	2.05	15/05/2030	148,895	0.02
170,000	Air Products & Chemicals, Inc.	A2	2.70	15/05/2040	129,960	0.02
298,000	Air Products & Chemicals, Inc.	A2	2.80	15/05/2050	213,589	0.03
183,000	Alexandria Real Estate Equities, Inc.	Baa1	3.38	15/08/2031	165,245	0.02

XTRACKERS (IE) PLC

Xtrackers USD Corporate Bond UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Corporate Bonds - 98.87% (31 December 2022 - 98.55%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
260,000	Alexandria Real Estate Equities, Inc.	Baa1	2.00	18/05/2032	208,728	0.02
180,000	Alexandria Real Estate Equities, Inc.	Baa1	1.88	01/02/2033	140,375	0.02
190,000	Alexandria Real Estate Equities, Inc.	Baa1	2.95	15/03/2034	158,798	0.02
170,000	Alexandria Real Estate Equities, Inc.	Baa1	3.00	18/05/2051	113,053	0.01
240,000	Alexandria Real Estate Equities, Inc.	Baa1	3.55	15/03/2052	175,495	0.02
650,000	Alibaba Group Holding Ltd.	A1	3.40	06/12/2027	616,713	0.07
300,000	Alibaba Group Holding Ltd.	A1	2.13	09/02/2031	248,832	0.03
270,000	Alibaba Group Holding Ltd.	A1	4.00	06/12/2037	233,083	0.03
210,000	Alibaba Group Holding Ltd.	A1	2.70	09/02/2041	144,075	0.02
360,000	Alibaba Group Holding Ltd.	A1	4.20	06/12/2047	294,462	0.03
370,000	Alibaba Group Holding Ltd.	A1	3.15	09/02/2051	245,095	0.03
250,000	Alibaba Group Holding Ltd.	A1	4.40	06/12/2057	203,618	0.02
200,000	Alibaba Group Holding Ltd.	A1	3.25	09/02/2061	126,488	0.01
170,000	Allstate Corp.	A3	5.25	30/03/2033	173,864	0.02
168,000	Ally Financial, Inc.	Baa3	4.75	09/06/2027	162,399	0.02
170,000	Ally Financial, Inc.	Baa3	7.10	15/11/2027	177,279	0.02
160,000	Ally Financial, Inc.	Baa3	2.20	02/11/2028	136,922	0.02
200,000	Ally Financial, Inc.	Baa3	6.99	13/06/2029	207,072	0.02
300,000	Ally Financial, Inc.	Baa3	6.85	03/01/2030	308,706	0.04
430,000	Ally Financial, Inc.	Baa3	8.00	01/11/2031	471,641	0.06
190,000	Alphabet, Inc.	Aa2	0.80	15/08/2027	169,976	0.02
515,000	Alphabet, Inc.	Aa2	1.10	15/08/2030	427,697	0.05
235,000	Alphabet, Inc.	Aa2	1.90	15/08/2040	163,544	0.02
620,000	Alphabet, Inc.	Aa2	2.05	15/08/2050	389,193	0.05
480,000	Alphabet, Inc.	Aa2	2.25	15/08/2060	299,203	0.04
452,000	Altria Group, Inc.	A3	4.80	14/02/2029	451,412	0.05
173,000	Altria Group, Inc.	A3	3.40	06/05/2030	158,174	0.02
398,000	Altria Group, Inc.	A3	2.45	04/02/2032	325,532	0.04
470,000	Altria Group, Inc.	A3	5.80	14/02/2039	480,566	0.06
300,000	Altria Group, Inc.	A3	3.40	04/02/2041	220,614	0.03
204,000	Altria Group, Inc.	A3	4.25	09/08/2042	166,603	0.02
420,000	Altria Group, Inc.	A3	5.38	31/01/2044	415,481	0.05
350,000	Altria Group, Inc.	A3	3.88	16/09/2046	264,043	0.03
606,000	Altria Group, Inc.	A3	5.95	14/02/2049	618,738	0.07
270,000	Altria Group, Inc.	A3	3.70	04/02/2051	191,084	0.02
230,000	Altria Group, Inc.	A3	4.00	04/02/2061	168,717	0.02
460,000	Amazon.com, Inc.	A1	3.30	13/04/2027	446,890	0.05
285,000	Amazon.com, Inc.	A1	1.20	03/06/2027	257,366	0.03
772,000	Amazon.com, Inc.	A1	3.15	22/08/2027	742,811	0.09
460,000	Amazon.com, Inc.	A1	4.55	01/12/2027	466,891	0.05
480,000	Amazon.com, Inc.	A1	1.65	12/05/2028	432,562	0.05
350,000	Amazon.com, Inc.	A1	3.45	13/04/2029	339,223	0.04
350,000	Amazon.com, Inc.	A1	4.65	01/12/2029	359,467	0.04
470,000	Amazon.com, Inc.	A1	1.50	03/06/2030	398,527	0.05
690,000	Amazon.com, Inc.	A1	2.10	12/05/2031	595,139	0.07
600,000	Amazon.com, Inc.	A1	3.60	13/04/2032	571,608	0.07
520,000	Amazon.com, Inc.	A1	4.70	01/12/2032	534,945	0.06
294,000	Amazon.com, Inc.	A1	4.80	05/12/2034	304,693	0.04
589,000	Amazon.com, Inc.	A1	3.88	22/08/2037	547,829	0.06
510,000	Amazon.com, Inc.	A1	2.88	12/05/2041	401,003	0.05
450,000	Amazon.com, Inc.	A1	4.95	05/12/2044	465,277	0.05
816,000	Amazon.com, Inc.	A1	4.05	22/08/2047	737,183	0.09
580,000	Amazon.com, Inc.	A1	2.50	03/06/2050	387,307	0.05
770,000	Amazon.com, Inc.	A1	3.10	12/05/2051	575,136	0.07
530,000	Amazon.com, Inc.	A1	3.95	13/04/2052	465,499	0.05
518,000	Amazon.com, Inc.	A1	4.25	22/08/2057	478,870	0.06
415,000	Amazon.com, Inc.	A1	2.70	03/06/2060	275,967	0.03
450,000	Amazon.com, Inc.	A1	3.25	12/05/2061	332,100	0.04
315,000	Amazon.com, Inc.	A1	4.10	13/04/2062	279,222	0.03
150,000	Amcor Flexibles North America, Inc.	Baa2	2.69	25/05/2031	129,710	0.02
230,000	Ameren Corp.	Baa1	3.50	15/01/2031	209,884	0.02
215,000	America Movil SAB de CV	Baa1	3.63	22/04/2029	203,412	0.02
280,000	America Movil SAB de CV	Baa1	2.88	07/05/2030	249,444	0.03
180,000	America Movil SAB de CV	Baa1	4.70	21/07/2032	176,715	0.02
224,000	America Movil SAB de CV	Baa1	6.38	01/03/2035	250,127	0.03
460,000	America Movil SAB de CV	Baa1	6.13	30/03/2040	500,940	0.06
240,000	America Movil SAB de CV	Baa1	4.38	16/07/2042	217,003	0.03
295,000	America Movil SAB de CV	Baa1	4.38	22/04/2049	262,326	0.03

XTRACKERS (IE) PLC

Xtrackers USD Corporate Bond UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Corporate Bonds - 98.87% (31 December 2022 - 98.55%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
350,000	American Electric Power Co., Inc.	Baa2	5.20	15/01/2029	355,036	0.04
190,000	American Electric Power Co., Inc.	Baa2	5.63	01/03/2033	198,273	0.02
180,000	American Electric Power Co., Inc.	Baa3	3.88	15/02/2062	152,242	0.02
450,000	American Express Co.	A2	2.55	04/03/2027	421,852	0.05
370,000	American Express Co.	A2	3.30	03/05/2027	353,916	0.04
343,000	American Express Co.	A2	5.85	05/11/2027	358,140	0.04
275,000	American Express Co.	A2	4.05	03/05/2029	272,687	0.03
350,000	American Express Co.	A2	5.28	27/07/2029	357,371	0.04
240,000	American Express Co.	A2	6.49	30/10/2031	260,484	0.03
170,000	American Express Co.	A3	4.99	26/05/2033	169,675	0.02
240,000	American Express Co.	A2	4.42	03/08/2033	231,386	0.03
294,000	American Express Co.	A2	5.04	01/05/2034	293,947	0.03
246,000	American Express Co.	A2	4.05	03/12/2042	222,711	0.03
170,000	American Honda Finance Corp.	A3	2.00	24/03/2028	154,270	0.02
180,000	American Honda Finance Corp.	A3	5.13	07/07/2028	185,117	0.02
230,000	American Honda Finance Corp.	A3	5.65	15/11/2028	240,794	0.03
180,000	American International Group, Inc.	Baa2	5.13	27/03/2033	182,837	0.02
170,000	American International Group, Inc.	Baa2	4.80	10/07/2045	161,022	0.02
213,000	American International Group, Inc.	Baa2	4.75	01/04/2048	202,261	0.02
170,000	American International Group, Inc.	Baa3	5.75	01/04/2048	168,040	0.02
220,000	American International Group, Inc.	Baa2	4.38	30/06/2050	197,635	0.02
220,000	American Tower Corp.	Baa3	2.75	15/01/2027	206,472	0.02
172,000	American Tower Corp.	Baa3	3.55	15/07/2027	165,252	0.02
180,000	American Tower Corp.	Baa3	5.80	15/11/2028	187,580	0.02
370,000	American Tower Corp.	Baa3	3.80	15/08/2029	351,578	0.04
170,000	American Tower Corp.	Baa3	2.90	15/01/2030	152,057	0.02
140,000	American Tower Corp.	Baa3	2.10	15/06/2030	117,681	0.01
240,000	American Tower Corp.	Baa3	1.88	15/10/2030	196,975	0.02
190,000	American Tower Corp.	Baa3	5.65	15/03/2033	197,822	0.02
164,000	American Tower Corp.	Baa3	5.55	15/07/2033	170,068	0.02
180,000	American Tower Corp.	Baa3	5.90	15/11/2033	191,160	0.02
247,000	American Tower Corp.	Baa3	3.10	15/06/2050	169,153	0.02
247,000	American Tower Corp.	Baa3	2.95	15/01/2051	165,258	0.02
190,000	American Water Capital Corp.	Baa1	4.45	01/06/2032	188,837	0.02
170,000	American Water Capital Corp.	Baa1	6.59	15/10/2037	197,804	0.02
185,000	American Water Capital Corp.	Baa1	3.75	01/09/2047	151,585	0.02
140,000	Ameriprise Financial, Inc.	A3	5.15	15/05/2033	144,642	0.02
460,000	Amgen, Inc.	Baa1	2.20	21/02/2027	427,938	0.05
190,000	Amgen, Inc.	Baa1	3.20	02/11/2027	181,703	0.02
820,000	Amgen, Inc.	Baa1	5.15	02/03/2028	839,032	0.10
285,000	Amgen, Inc.	Baa1	1.65	15/08/2028	252,205	0.03
245,000	Amgen, Inc.	Baa1	3.00	22/02/2029	230,596	0.03
290,000	Amgen, Inc.	Baa1	4.05	18/08/2029	284,232	0.03
250,000	Amgen, Inc.	Baa1	2.45	21/02/2030	221,995	0.03
630,000	Amgen, Inc.	Baa1	5.25	02/03/2030	648,642	0.08
290,000	Amgen, Inc.	Baa1	2.30	25/02/2031	248,179	0.03
270,000	Amgen, Inc.	Baa1	2.00	15/01/2032	221,594	0.03
230,000	Amgen, Inc.	Baa1	3.35	22/02/2032	210,158	0.02
240,000	Amgen, Inc.	Baa1	4.20	01/03/2033	228,602	0.03
960,000	Amgen, Inc.	Baa1	5.25	02/03/2033	985,181	0.12
420,000	Amgen, Inc.	Baa1	3.15	21/02/2040	327,403	0.04
270,000	Amgen, Inc.	Baa1	2.80	15/08/2041	196,655	0.02
675,000	Amgen, Inc.	Baa1	5.60	02/03/2043	698,807	0.08
520,000	Amgen, Inc.	Baa1	4.40	01/05/2045	463,200	0.05
290,000	Amgen, Inc.	Baa1	4.56	15/06/2048	262,441	0.03
470,000	Amgen, Inc.	Baa1	3.38	21/02/2050	350,972	0.04
800,000	Amgen, Inc.	Baa1	4.66	15/06/2051	730,680	0.09
283,000	Amgen, Inc.	Baa1	3.00	15/01/2052	198,618	0.02
230,000	Amgen, Inc.	Baa1	4.20	22/02/2052	194,808	0.02
230,000	Amgen, Inc.	Baa1	4.88	01/03/2053	215,646	0.03
995,000	Amgen, Inc.	Baa1	5.65	02/03/2053	1,050,999	0.12
196,000	Amgen, Inc.	Baa1	2.77	01/09/2053	126,197	0.01
300,000	Amgen, Inc.	Baa1	4.40	22/02/2062	254,598	0.03
622,000	Amgen, Inc.	Baa1	5.75	02/03/2063	655,743	0.08
214,000	Amphenol Corp.	A3	2.80	15/02/2030	195,251	0.02
210,000	Amphenol Corp.	A3	2.20	15/09/2031	177,085	0.02
180,000	Analog Devices, Inc.	A2	1.70	01/10/2028	160,105	0.02
190,000	Analog Devices, Inc.	A2	2.10	01/10/2031	162,135	0.02

XTRACKERS (IE) PLC

Xtrackers USD Corporate Bond UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Corporate Bonds - 98.87% (31 December 2022 - 98.55%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
160,000	Analog Devices, Inc.	A2	2.80	01/10/2041	119,832	0.01
260,000	Analog Devices, Inc.	A2	2.95	01/10/2051	187,140	0.02
1,240,000	Anheuser-Busch Cos. LLC/Anheuser-Busch InBev Worldwide, Inc.	A3	4.70	01/02/2036	1,239,020	0.15
2,234,000	Anheuser-Busch Cos. LLC/Anheuser-Busch InBev Worldwide, Inc.	A3	4.90	01/02/2046	2,198,949	0.26
160,000	Anheuser-Busch InBev Finance, Inc.	A3	4.63	01/02/2044	152,914	0.02
330,000	Anheuser-Busch InBev Finance, Inc.	A3	4.90	01/02/2046	322,324	0.04
603,000	Anheuser-Busch InBev Worldwide, Inc.	A3	4.00	13/04/2028	596,289	0.07
965,000	Anheuser-Busch InBev Worldwide, Inc.	A3	4.75	23/01/2029	981,434	0.12
450,000	Anheuser-Busch InBev Worldwide, Inc.	A3	3.50	01/06/2030	429,223	0.05
173,000	Anheuser-Busch InBev Worldwide, Inc.	A3	4.90	23/01/2031	180,174	0.02
350,000	Anheuser-Busch InBev Worldwide, Inc.	A3	4.38	15/04/2038	332,692	0.04
294,000	Anheuser-Busch InBev Worldwide, Inc.	A3	8.20	15/01/2039	393,422	0.05
467,000	Anheuser-Busch InBev Worldwide, Inc.	A3	5.45	23/01/2039	493,390	0.06
280,000	Anheuser-Busch InBev Worldwide, Inc.	A3	4.35	01/06/2040	262,086	0.03
310,000	Anheuser-Busch InBev Worldwide, Inc.	A3	4.95	15/01/2042	311,228	0.04
300,000	Anheuser-Busch InBev Worldwide, Inc.	A3	4.60	15/04/2048	284,349	0.03
420,000	Anheuser-Busch InBev Worldwide, Inc.	A3	4.44	06/10/2048	388,160	0.05
875,000	Anheuser-Busch InBev Worldwide, Inc.	A3	5.55	23/01/2049	943,504	0.11
320,000	Anheuser-Busch InBev Worldwide, Inc.	A3	4.50	01/06/2050	305,990	0.04
205,000	Anheuser-Busch InBev Worldwide, Inc.	A3	4.75	15/04/2058	195,568	0.02
467,000	Anheuser-Busch InBev Worldwide, Inc.	A3	5.80	23/01/2059	525,216	0.06
170,000	Aon Corp.	Baa2	3.75	02/05/2029	162,835	0.02
230,000	Aon Corp.	Baa2	2.80	15/05/2030	204,261	0.02
210,000	Aon Corp./Aon Global Holdings PLC	Baa2	5.35	28/02/2033	215,660	0.03
210,000	Aon Corp./Aon Global Holdings PLC	Baa2	3.90	28/02/2052	166,622	0.02
320,000	Apache Corp.	Baa3	5.10	01/09/2040	274,198	0.03
510,000	Apple, Inc.	Aaa	3.35	09/02/2027	497,031	0.06
447,000	Apple, Inc.	Aaa	3.20	11/05/2027	433,161	0.05
260,000	Apple, Inc.	Aaa	3.00	20/06/2027	250,177	0.03
437,000	Apple, Inc.	Aaa	2.90	12/09/2027	418,690	0.05
340,000	Apple, Inc.	Aaa	3.00	13/11/2027	326,577	0.04
610,000	Apple, Inc.	Aaa	1.20	08/02/2028	543,303	0.06
360,000	Apple, Inc.	Aaa	4.00	10/05/2028	359,489	0.04
580,000	Apple, Inc.	Aaa	1.40	05/08/2028	514,263	0.06
230,000	Apple, Inc.	Aaa	3.25	08/08/2029	220,004	0.03
396,000	Apple, Inc.	Aaa	2.20	11/09/2029	358,768	0.04
360,000	Apple, Inc.	Aaa	1.65	11/05/2030	308,383	0.04
250,000	Apple, Inc.	Aaa	1.25	20/08/2030	207,853	0.02
690,000	Apple, Inc.	Aaa	1.65	08/02/2031	582,298	0.07
228,000	Apple, Inc.	Aaa	1.70	05/08/2031	190,943	0.02
340,000	Apple, Inc.	Aaa	3.35	08/08/2032	319,046	0.04
240,000	Apple, Inc.	Aaa	4.30	10/05/2033	244,008	0.03
282,000	Apple, Inc.	Aaa	4.50	23/02/2036	288,610	0.03
400,000	Apple, Inc.	Aaa	2.38	08/02/2041	293,796	0.03
710,000	Apple, Inc.	Aaa	3.85	04/05/2043	634,186	0.07
293,000	Apple, Inc.	Aaa	4.45	06/05/2044	285,596	0.03
490,000	Apple, Inc.	Aaa	3.45	09/02/2045	409,522	0.05
460,000	Apple, Inc.	Aaa	4.38	13/05/2045	438,228	0.05
907,000	Apple, Inc.	Aaa	4.65	23/02/2046	896,379	0.11
450,000	Apple, Inc.	Aaa	3.85	04/08/2046	393,084	0.05
195,000	Apple, Inc.	Aaa	4.25	09/02/2047	184,694	0.02
240,000	Apple, Inc.	Aaa	3.75	12/09/2047	205,795	0.02
240,000	Apple, Inc.	Aaa	3.75	13/11/2047	206,059	0.02
345,000	Apple, Inc.	Aaa	2.95	11/09/2049	254,355	0.03
570,000	Apple, Inc.	Aaa	2.65	11/05/2050	393,494	0.05
290,000	Apple, Inc.	Aaa	2.40	20/08/2050	190,658	0.02
696,000	Apple, Inc.	Aaa	2.65	08/02/2051	477,839	0.06
388,000	Apple, Inc.	Aaa	2.70	05/08/2051	267,681	0.03
360,000	Apple, Inc.	Aaa	3.95	08/08/2052	315,972	0.04
370,000	Apple, Inc.	Aaa	4.85	10/05/2053	378,155	0.04
373,000	Apple, Inc.	Aaa	2.55	20/08/2060	246,986	0.03
470,000	Apple, Inc.	Aaa	2.80	08/02/2061	321,076	0.04
310,000	Apple, Inc.	Aaa	2.85	05/08/2061	212,840	0.02
290,000	Apple, Inc.	Aaa	4.10	08/08/2062	259,362	0.03

XTRACKERS (IE) PLC

Xtrackers USD Corporate Bond UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Corporate Bonds - 98.87% (31 December 2022 - 98.55%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
282,000	Applied Materials, Inc.	A2	3.30	01/04/2027	273,385	0.03
220,000	Applied Materials, Inc.	A2	1.75	01/06/2030	187,583	0.02
233,000	Applied Materials, Inc.	A2	4.35	01/04/2047	220,821	0.03
170,000	Applied Materials, Inc.	A2	2.75	01/06/2050	122,964	0.01
180,000	Aptiv PLC	Baa2	3.25	01/03/2032	159,325	0.02
330,000	Aptiv PLC	Baa2	3.10	01/12/2051	215,952	0.03
240,000	Aptiv PLC	Baa2	4.15	01/05/2052	190,507	0.02
280,000	ArcelorMittal SA	Baa3	6.55	29/11/2027	294,146	0.03
230,000	ArcelorMittal SA	Baa3	6.80	29/11/2032	249,214	0.03
240,000	Arch Capital Group Ltd.	Baa1	3.64	30/06/2050	184,032	0.02
240,000	Archer-Daniels-Midland Co.	A2	3.25	27/03/2030	224,460	0.03
180,000	Archer-Daniels-Midland Co.	A2	2.90	01/03/2032	160,117	0.02
200,000	Archer-Daniels-Midland Co.	A2	2.70	15/09/2051	135,614	0.02
100,000	ARES Capital Corp.	Baa3	7.00	15/01/2027	103,080	0.01
330,000	ARES Capital Corp.	Baa3	2.88	15/06/2028	292,552	0.03
200,000	Arthur J Gallagher & Co.	Baa2	3.50	20/05/2051	148,712	0.02
200,000	Ascension Health	Aa2	2.53	15/11/2029	179,046	0.02
269,000	Ascension Health	Aa2	3.95	15/11/2046	232,462	0.03
270,000	Astrazeneca Finance LLC	A2	4.88	03/03/2028	275,068	0.03
250,000	Astrazeneca Finance LLC	A2	1.75	28/05/2028	224,128	0.03
220,000	Astrazeneca Finance LLC	A2	2.25	28/05/2031	190,076	0.02
160,000	AstraZeneca PLC	A2	3.13	12/06/2027	153,856	0.02
240,000	AstraZeneca PLC	A2	4.00	17/01/2029	237,132	0.03
280,000	AstraZeneca PLC	A2	1.38	06/08/2030	233,016	0.03
640,000	AstraZeneca PLC	A2	6.45	15/09/2037	749,754	0.09
190,000	AstraZeneca PLC	A2	4.00	18/09/2042	173,119	0.02
241,000	AstraZeneca PLC	A2	4.38	16/11/2045	227,049	0.03
168,000	AstraZeneca PLC	A2	4.38	17/08/2048	158,364	0.02
210,000	AstraZeneca PLC	A2	3.00	28/05/2051	157,427	0.02
130,000	AT&T, Inc.	Baa2	3.80	15/02/2027	126,937	0.01
357,000	AT&T, Inc.	Baa2	4.25	01/03/2027	353,373	0.04
570,000	AT&T, Inc.	Baa2	2.30	01/06/2027	529,690	0.06
575,000	AT&T, Inc.	Baa2	1.65	01/02/2028	512,497	0.06
391,000	AT&T, Inc.	Baa2	4.10	15/02/2028	382,527	0.04
745,000	AT&T, Inc.	Baa2	4.35	01/03/2029	735,680	0.09
735,000	AT&T, Inc.	Baa2	4.30	15/02/2030	720,131	0.08
640,000	AT&T, Inc.	Baa2	2.75	01/06/2031	561,542	0.07
600,000	AT&T, Inc.	Baa2	2.25	01/02/2032	496,392	0.06
848,000	AT&T, Inc.	Baa2	2.55	01/12/2033	691,663	0.08
640,000	AT&T, Inc.	Baa2	5.40	15/02/2034	660,512	0.08
535,000	AT&T, Inc.	Baa2	4.50	15/05/2035	507,517	0.06
250,000	AT&T, Inc.	Baa2	5.25	01/03/2037	251,700	0.03
220,000	AT&T, Inc.	Baa2	4.85	01/03/2039	210,575	0.02
540,000	AT&T, Inc.	Baa2	3.50	01/06/2041	429,818	0.05
290,000	AT&T, Inc.	Baa2	4.30	15/12/2042	252,883	0.03
269,000	AT&T, Inc.	Baa2	4.35	15/06/2045	233,293	0.03
520,000	AT&T, Inc.	Baa2	4.75	15/05/2046	472,586	0.06
190,000	AT&T, Inc.	Baa2	5.65	15/02/2047	197,957	0.02
399,000	AT&T, Inc.	Baa2	4.50	09/03/2048	349,644	0.04
170,000	AT&T, Inc.	Baa2	4.55	09/03/2049	149,333	0.02
712,000	AT&T, Inc.	Baa2	3.65	01/06/2051	537,766	0.06
224,000	AT&T, Inc.	Baa2	3.30	01/02/2052	160,673	0.02
1,790,000	AT&T, Inc.	Baa2	3.50	15/09/2053	1,304,731	0.15
1,741,000	AT&T, Inc.	Baa2	3.55	15/09/2055	1,257,925	0.15
1,380,000	AT&T, Inc.	Baa2	3.80	01/12/2057	1,029,797	0.12
1,475,000	AT&T, Inc.	Baa2	3.65	15/09/2059	1,061,071	0.12
380,000	AT&T, Inc.	Baa2	3.85	01/06/2060	284,635	0.03
240,000	Athene Holding Ltd.	Baa1	4.13	12/01/2028	229,675	0.03
170,000	Atmos Energy Corp.	A1	4.13	15/10/2044	151,509	0.02
185,000	Autodesk, Inc.	A3	2.40	15/12/2031	158,604	0.02
180,000	Automatic Data Processing, Inc.	Aa3	1.70	15/05/2028	162,679	0.02
280,000	Automatic Data Processing, Inc.	Aa3	1.25	01/09/2030	232,842	0.03
168,000	AutoZone, Inc.	Baa1	4.00	15/04/2030	161,646	0.02
180,000	AutoZone, Inc.	Baa1	4.75	01/08/2032	178,580	0.02
300,000	Baker Hughes Holdings LLC	A3	5.13	15/09/2040	304,434	0.04
275,000	Baker Hughes Holdings LLC/Baker Hughes Co.-Obligor, Inc.	A3	3.34	15/12/2027	263,301	0.03

XTRACKERS (IE) PLC

Xtrackers USD Corporate Bond UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Corporate Bonds - 98.87% (31 December 2022 - 98.55%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
298,000	Baker Hughes Holdings LLC/Baker Hughes Co.-Obligor, Inc.	A3	4.08	15/12/2047	253,488	0.03
200,000	Banco Bilbao Vizcaya Argentaria SA	Baa2	6.14	14/09/2028	205,550	0.02
200,000	Banco Bilbao Vizcaya Argentaria SA	Baa2	7.88	15/11/2034	217,990	0.03
200,000	Banco Santander SA	Baa1	4.25	11/04/2027	193,862	0.02
430,000	Banco Santander SA	Baa1	5.29	18/08/2027	431,234	0.05
275,000	Banco Santander SA	Baa1	3.80	23/02/2028	259,790	0.03
340,000	Banco Santander SA	Baa1	4.18	24/03/2028	327,053	0.04
250,000	Banco Santander SA	Baa1	4.38	12/04/2028	242,855	0.03
350,000	Banco Santander SA	A2	5.59	08/08/2028	357,434	0.04
290,000	Banco Santander SA	A2	6.61	07/11/2028	309,221	0.04
225,000	Banco Santander SA	A2	3.31	27/06/2029	207,698	0.02
260,000	Banco Santander SA	Baa1	3.49	28/05/2030	234,400	0.03
300,000	Banco Santander SA	Baa2	2.75	03/12/2030	249,087	0.03
201,000	Banco Santander SA	Baa1	2.96	25/03/2031	172,971	0.02
225,000	Banco Santander SA	Baa2	3.23	22/11/2032	187,985	0.02
430,000	Banco Santander SA	Baa2	6.92	08/08/2033	459,180	0.05
400,000	Banco Santander SA	A2	6.94	07/11/2033	444,988	0.05
569,000	Bank of America Corp.	A1	3.25	21/10/2027	542,035	0.06
455,000	Bank of America Corp.	A3	4.18	25/11/2027	442,783	0.05
568,000	Bank of America Corp.	A1	3.82	20/01/2028	546,405	0.06
480,000	Bank of America Corp.	A1	2.55	04/02/2028	445,070	0.05
470,000	Bank of America Corp.	A1	3.71	24/04/2028	449,329	0.05
510,000	Bank of America Corp.	A1	4.38	27/04/2028	498,749	0.06
502,000	Bank of America Corp.	A1	3.59	21/07/2028	476,659	0.06
665,000	Bank of America Corp.	A1	4.95	22/07/2028	664,880	0.08
460,000	Bank of America Corp.	A1	6.20	10/11/2028	480,162	0.06
1,360,000	Bank of America Corp.	A1	3.42	20/12/2028	1,281,487	0.15
540,000	Bank of America Corp.	A1	3.97	05/03/2029	516,067	0.06
815,000	Bank of America Corp.	A1	5.20	25/04/2029	820,681	0.10
630,000	Bank of America Corp.	A1	2.09	14/06/2029	556,252	0.07
711,000	Bank of America Corp.	A1	4.27	23/07/2029	687,011	0.08
660,000	Bank of America Corp.	A1	5.82	15/09/2029	681,925	0.08
768,000	Bank of America Corp.	A1	3.97	07/02/2030	728,694	0.09
580,000	Bank of America Corp.	A1	3.19	23/07/2030	526,536	0.06
462,000	Bank of America Corp.	A1	2.88	22/10/2030	410,681	0.05
761,000	Bank of America Corp.	A1	2.50	13/02/2031	654,338	0.08
735,000	Bank of America Corp.	A1	2.59	29/04/2031	633,813	0.07
635,000	Bank of America Corp.	A1	1.90	23/07/2031	519,093	0.06
650,000	Bank of America Corp.	A1	1.92	24/10/2031	528,671	0.06
420,000	Bank of America Corp.	A1	2.65	11/03/2032	354,845	0.04
1,060,000	Bank of America Corp.	A1	2.69	22/04/2032	895,785	0.11
840,000	Bank of America Corp.	A1	2.30	21/07/2032	686,986	0.08
790,000	Bank of America Corp.	A1	2.57	20/10/2032	656,277	0.08
820,000	Bank of America Corp.	A1	2.97	04/02/2033	697,738	0.08
900,000	Bank of America Corp.	A1	4.57	27/04/2033	859,671	0.10
1,160,000	Bank of America Corp.	A1	5.02	22/07/2033	1,150,140	0.13
1,155,000	Bank of America Corp.	A1	5.29	25/04/2034	1,158,500	0.14
900,000	Bank of America Corp.	A1	5.87	15/09/2034	944,343	0.11
430,000	Bank of America Corp.	A3	2.48	21/09/2036	341,493	0.04
345,000	Bank of America Corp.	Aa2	6.00	15/10/2036	375,236	0.04
435,000	Bank of America Corp.	A3	6.11	29/01/2037	465,454	0.05
570,000	Bank of America Corp.	A3	3.85	08/03/2037	500,939	0.06
530,000	Bank of America Corp.	A1	4.24	24/04/2038	478,908	0.06
400,000	Bank of America Corp.	A3	7.75	14/05/2038	487,128	0.06
320,000	Bank of America Corp.	A1	4.08	23/04/2040	281,072	0.03
1,210,000	Bank of America Corp.	A1	2.68	19/06/2041	868,889	0.10
340,000	Bank of America Corp.	A1	5.88	07/02/2042	367,642	0.04
810,000	Bank of America Corp.	A1	3.31	22/04/2042	634,230	0.07
469,000	Bank of America Corp.	A1	5.00	21/01/2044	462,870	0.05
480,000	Bank of America Corp.	A1	4.44	20/01/2048	432,624	0.05
280,000	Bank of America Corp.	A1	3.95	23/01/2049	235,609	0.03
688,000	Bank of America Corp.	A1	4.33	15/03/2050	605,406	0.07
1,205,000	Bank of America Corp.	A1	4.08	20/03/2051	1,018,008	0.12
290,000	Bank of America Corp.	A1	2.83	24/10/2051	197,130	0.02
260,000	Bank of America Corp.	A1	3.48	13/03/2052	201,451	0.02
460,000	Bank of America Corp.	A1	2.97	21/07/2052	325,073	0.04
250,000	Bank of Montreal	A2	2.65	08/03/2027	235,488	0.03

XTRACKERS (IE) PLC

Xtrackers USD Corporate Bond UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Corporate Bonds - 98.87% (31 December 2022 - 98.55%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
230,000	Bank of Montreal	A2	4.70	14/09/2027	230,766	0.03
290,000	Bank of Montreal	A2	5.20	01/02/2028	295,655	0.03
240,000	Bank of Montreal	A2	5.72	25/09/2028	249,103	0.03
290,000	Bank of Montreal	Baa1	3.80	15/12/2032	266,936	0.03
310,000	Bank of Montreal	Baa1	3.09	10/01/2037	251,444	0.03
170,000	Bank of New York Mellon Corp.	A1	2.05	26/01/2027	158,115	0.02
181,000	Bank of New York Mellon Corp.	A1	3.25	16/05/2027	173,608	0.02
188,000	Bank of New York Mellon Corp.	A1	3.40	29/01/2028	179,482	0.02
230,000	Bank of New York Mellon Corp.	A1	3.44	07/02/2028	221,492	0.03
180,000	Bank of New York Mellon Corp.	A1	3.85	28/04/2028	175,642	0.02
240,000	Bank of New York Mellon Corp.	A1	5.80	25/10/2028	249,041	0.03
170,000	Bank of New York Mellon Corp.	A1	4.54	01/02/2029	169,050	0.02
220,000	Bank of New York Mellon Corp.	A2	3.30	23/08/2029	206,204	0.02
220,000	Bank of New York Mellon Corp.	A1	6.32	25/10/2029	233,785	0.03
170,000	Bank of New York Mellon Corp.	A1	4.29	13/06/2033	162,420	0.02
340,000	Bank of New York Mellon Corp.	A1	5.83	25/10/2033	361,009	0.04
170,000	Bank of New York Mellon Corp.	A1	4.71	01/02/2034	166,427	0.02
240,000	Bank of New York Mellon Corp.	A1	4.97	26/04/2034	239,371	0.03
260,000	Bank of New York Mellon Corp.	A1	6.47	25/10/2034	288,551	0.03
150,000	Bank of Nova Scotia	A2	1.95	02/02/2027	138,303	0.02
180,000	Bank of Nova Scotia	A2	5.25	12/06/2028	182,849	0.02
330,000	Bank of Nova Scotia	A2	4.85	01/02/2030	329,917	0.04
260,000	Bank of Nova Scotia	A2	2.45	02/02/2032	218,124	0.03
200,000	Bank of Nova Scotia	A2	5.65	01/02/2034	207,694	0.02
300,000	Bank of Nova Scotia	Baa1	4.59	04/05/2037	268,602	0.03
310,000	Barclays PLC	Baa1	4.34	10/01/2028	301,277	0.04
420,000	Barclays PLC	Baa1	4.84	09/05/2028	410,063	0.05
440,000	Barclays PLC	Baa1	5.50	09/08/2028	442,394	0.05
350,000	Barclays PLC	Baa1	7.39	02/11/2028	374,230	0.04
370,000	Barclays PLC	Baa1	4.97	16/05/2029	363,832	0.04
300,000	Barclays PLC	Baa1	6.49	13/09/2029	312,936	0.04
305,000	Barclays PLC	Baa1	5.09	20/06/2030	295,618	0.03
225,000	Barclays PLC	Baa1	2.65	24/06/2031	190,042	0.02
200,000	Barclays PLC	Baa1	2.67	10/03/2032	164,914	0.02
300,000	Barclays PLC	Baa1	2.89	24/11/2032	246,981	0.03
230,000	Barclays PLC	Baa1	5.75	09/08/2033	232,723	0.03
560,000	Barclays PLC	Baa1	7.44	02/11/2033	628,214	0.07
425,000	Barclays PLC	Baa1	6.22	09/05/2034	441,158	0.05
350,000	Barclays PLC	Baa1	7.12	27/06/2034	373,030	0.04
380,000	Barclays PLC	Baa1	6.69	13/09/2034	407,212	0.05
230,000	Barclays PLC	Baa1	3.56	23/09/2035	197,437	0.02
182,000	Barclays PLC	Baa1	3.81	10/03/2042	137,243	0.02
250,000	Barclays PLC	Baa1	3.33	24/11/2042	185,503	0.02
315,000	Barclays PLC	Baa1	5.25	17/08/2045	309,535	0.04
400,000	Barclays PLC	Baa1	4.95	10/01/2047	375,480	0.04
200,000	Barrick North America Finance LLC	A3	5.70	30/05/2041	211,628	0.02
151,000	Barrick North America Finance LLC	A3	5.75	01/05/2043	162,102	0.02
240,000	Barrick PD Australia Finance Pty. Ltd.	A3	5.95	15/10/2039	257,640	0.03
220,000	BAT Capital Corp.	Baa2	4.70	02/04/2027	217,952	0.03
513,000	BAT Capital Corp.	Baa2	3.56	15/08/2027	490,782	0.06
400,000	BAT Capital Corp.	Baa2	2.26	25/03/2028	358,256	0.04
260,000	BAT Capital Corp.	Baa2	4.91	02/04/2030	255,791	0.03
200,000	BAT Capital Corp.	Baa2	6.34	02/08/2030	210,252	0.02
288,000	BAT Capital Corp.	Baa2	2.73	25/03/2031	241,790	0.03
240,000	BAT Capital Corp.	Baa2	4.74	16/03/2032	230,570	0.03
300,000	BAT Capital Corp.	Baa2	6.42	02/08/2033	314,631	0.04
558,000	BAT Capital Corp.	Baa2	4.39	15/08/2037	468,486	0.05
120,000	BAT Capital Corp.	Baa2	3.73	25/09/2040	88,427	0.01
220,000	BAT Capital Corp.	Baa2	7.08	02/08/2043	234,201	0.03
600,000	BAT Capital Corp.	Baa2	4.54	15/08/2047	461,610	0.05
243,000	BAT Capital Corp.	Baa2	4.76	06/09/2049	193,161	0.02
220,000	BAT Capital Corp.	Baa2	3.98	25/09/2050	155,470	0.02
210,000	BAT Capital Corp.	Baa2	7.08	02/08/2053	224,927	0.03
230,000	BAT International Finance PLC	Baa2	4.45	16/03/2028	226,421	0.03
240,000	BAT International Finance PLC	Baa2	5.93	02/02/2029	249,653	0.03
340,000	Baxter International, Inc.	Baa2	1.92	01/02/2027	311,865	0.04
340,000	Baxter International, Inc.	Baa2	2.27	01/12/2028	304,579	0.04
360,000	Baxter International, Inc.	Baa2	2.54	01/02/2032	302,544	0.04

XTRACKERS (IE) PLC

Xtrackers USD Corporate Bond UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Corporate Bonds - 98.87% (31 December 2022 - 98.55%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
180,000	Baxter International, Inc.	Baa2	3.13	01/12/2051	124,423	0.01
190,000	Baylor Scott & White Holdings	Aa3	2.84	15/11/2050	131,210	0.02
394,000	Becton Dickinson & Co.	Baa2	3.70	06/06/2027	381,845	0.04
170,000	Becton Dickinson & Co.	Baa2	4.69	13/02/2028	170,971	0.02
220,000	Becton Dickinson & Co.	Baa2	2.82	20/05/2030	196,959	0.02
179,000	Becton Dickinson & Co.	Baa2	1.96	11/02/2031	149,413	0.02
226,000	Becton Dickinson & Co.	Baa2	4.69	15/12/2044	212,013	0.02
394,000	Becton Dickinson & Co.	Baa2	4.67	06/06/2047	368,469	0.04
150,000	Bell Telephone Co. of Canada or Bell Canada	Baa1	5.10	11/05/2033	154,007	0.02
270,000	Bell Telephone Co. of Canada or Bell Canada	Baa1	4.46	01/04/2048	242,730	0.03
174,000	Bell Telephone Co. of Canada or Bell Canada	Baa1	3.65	15/08/2052	135,062	0.02
260,000	Berkshire Hathaway Energy Co.	A3	3.70	15/07/2030	246,571	0.03
380,000	Berkshire Hathaway Energy Co.	A3	6.13	01/04/2036	412,798	0.05
170,000	Berkshire Hathaway Energy Co.	A3	5.15	15/11/2043	168,414	0.02
180,000	Berkshire Hathaway Energy Co.	A3	4.50	01/02/2045	167,391	0.02
170,000	Berkshire Hathaway Energy Co.	A3	3.80	15/07/2048	134,938	0.02
290,000	Berkshire Hathaway Energy Co.	A3	4.45	15/01/2049	254,942	0.03
201,000	Berkshire Hathaway Energy Co.	A3	4.25	15/10/2050	171,063	0.02
290,000	Berkshire Hathaway Energy Co.	A3	2.85	15/05/2051	196,823	0.02
210,000	Berkshire Hathaway Energy Co.	A3	4.60	01/05/2053	187,822	0.02
220,000	Berkshire Hathaway Finance Corp.	Aa2	2.30	15/03/2027	208,338	0.02
140,000	Berkshire Hathaway Finance Corp.	Aa2	1.45	15/10/2030	118,212	0.01
180,000	Berkshire Hathaway Finance Corp.	Aa2	2.88	15/03/2032	162,524	0.02
203,000	Berkshire Hathaway Finance Corp.	Aa2	5.75	15/01/2040	231,032	0.03
510,000	Berkshire Hathaway Finance Corp.	Aa2	4.20	15/08/2048	471,653	0.06
467,000	Berkshire Hathaway Finance Corp.	Aa2	4.25	15/01/2049	437,168	0.05
440,000	Berkshire Hathaway Finance Corp.	Aa2	2.85	15/10/2050	309,536	0.04
180,000	Berkshire Hathaway Finance Corp.	Aa2	2.50	15/01/2051	117,992	0.01
630,000	Berkshire Hathaway Finance Corp.	Aa2	3.85	15/03/2052	529,578	0.06
190,000	Berkshire Hathaway, Inc.	Aa2	4.50	11/02/2043	185,641	0.02
230,000	BHP Billiton Finance USA Ltd.	A1	4.75	28/02/2028	232,778	0.03
220,000	BHP Billiton Finance USA Ltd.	A1	5.25	08/09/2030	228,026	0.03
160,000	BHP Billiton Finance USA Ltd.	A1	4.90	28/02/2033	163,779	0.02
400,000	BHP Billiton Finance USA Ltd.	A1	5.25	08/09/2033	415,004	0.05
240,000	BHP Billiton Finance USA Ltd.	A1	4.13	24/02/2042	218,369	0.03
598,000	BHP Billiton Finance USA Ltd.	A1	5.00	30/09/2043	605,499	0.07
140,000	BHP Billiton Finance USA Ltd.	A1	5.50	08/09/2053	153,360	0.02
400,000	Biogen, Inc.	Baa2	2.25	01/05/2030	341,936	0.04
282,000	Biogen, Inc.	Baa2	5.20	15/09/2045	277,581	0.03
355,000	Biogen, Inc.	Baa2	3.15	01/05/2050	249,774	0.03
234,000	BlackRock, Inc.	Aa3	3.25	30/04/2029	225,241	0.03
190,000	BlackRock, Inc.	Aa3	2.40	30/04/2030	169,991	0.02
330,000	BlackRock, Inc.	Aa3	1.90	28/01/2031	278,685	0.03
210,000	BlackRock, Inc.	Aa3	2.10	25/02/2032	175,806	0.02
270,000	BlackRock, Inc.	Aa3	4.75	25/05/2033	272,965	0.03
260,000	Blackstone Private Credit Fund	Baa3	3.25	15/03/2027	238,477	0.03
150,000	Blue Owl Capital Corp.	Baa3	2.88	11/06/2028	132,071	0.02
267,000	Boeing Co.	Baa2	2.70	01/02/2027	252,011	0.03
460,000	Boeing Co.	Baa2	5.04	01/05/2027	464,531	0.05
300,000	Boeing Co.	Baa2	3.25	01/02/2028	284,694	0.03
210,000	Boeing Co.	Baa2	3.20	01/03/2029	196,699	0.02
140,000	Boeing Co.	Baa2	2.95	01/02/2030	126,531	0.01
1,045,000	Boeing Co.	Baa2	5.15	01/05/2030	1,065,054	0.13
321,000	Boeing Co.	Baa2	3.63	01/02/2031	298,803	0.04
200,000	Boeing Co.	Baa2	3.60	01/05/2034	177,336	0.02
230,000	Boeing Co.	Baa2	3.25	01/02/2035	194,612	0.02
680,000	Boeing Co.	Baa2	5.71	01/05/2040	705,146	0.08
170,000	Boeing Co.	Baa2	3.90	01/05/2049	134,825	0.02
300,000	Boeing Co.	Baa2	3.75	01/02/2050	233,529	0.03
1,320,000	Boeing Co.	Baa2	5.81	01/05/2050	1,372,153	0.16
250,000	Boeing Co.	Baa2	3.95	01/08/2059	192,203	0.02
792,000	Boeing Co.	Baa2	5.93	01/05/2060	823,395	0.10
360,000	Booking Holdings, Inc.	A3	4.63	13/04/2030	362,977	0.04
130,000	Boston Properties LP	Baa2	6.75	01/12/2027	136,308	0.02
260,000	Boston Properties LP	Baa2	4.50	01/12/2028	247,530	0.03

XTRACKERS (IE) PLC

Xtrackers USD Corporate Bond UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Corporate Bonds - 98.87% (31 December 2022 - 98.55%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
200,000	Boston Properties LP	Baa2	3.40	21/06/2029	179,794	0.02
320,000	Boston Properties LP	Baa2	3.25	30/01/2031	275,258	0.03
150,000	Boston Properties LP	Baa2	2.55	01/04/2032	119,520	0.01
180,000	Boston Properties LP	Baa2	2.45	01/10/2033	137,293	0.02
180,000	Boston Properties LP	Baa2	6.50	15/01/2034	190,273	0.02
240,000	Boston Scientific Corp.	Baa1	2.65	01/06/2030	214,704	0.03
174,000	BP Capital Markets America, Inc.	A2	3.02	16/01/2027	166,777	0.02
235,000	BP Capital Markets America, Inc.	A2	3.94	21/09/2028	230,436	0.03
500,000	BP Capital Markets America, Inc.	A2	4.23	06/11/2028	497,605	0.06
240,000	BP Capital Markets America, Inc.	A2	3.63	06/04/2030	230,287	0.03
235,000	BP Capital Markets America, Inc.	A2	1.75	10/08/2030	199,407	0.02
480,000	BP Capital Markets America, Inc.	A2	2.72	12/01/2032	419,347	0.05
500,000	BP Capital Markets America, Inc.	A2	4.81	13/02/2033	505,265	0.06
430,000	BP Capital Markets America, Inc.	A2	4.89	11/09/2033	438,226	0.05
350,000	BP Capital Markets America, Inc.	A2	3.06	17/06/2041	271,659	0.03
460,000	BP Capital Markets America, Inc.	A2	3.00	24/02/2050	327,649	0.04
350,000	BP Capital Markets America, Inc.	A2	2.77	10/11/2050	235,550	0.03
570,000	BP Capital Markets America, Inc.	A2	2.94	04/06/2051	396,281	0.05
240,000	BP Capital Markets America, Inc.	A2	3.00	17/03/2052	169,260	0.02
465,000	BP Capital Markets America, Inc.	A2	3.38	08/02/2061	338,078	0.04
380,000	BP Capital Markets PLC	A2	3.28	19/09/2027	365,723	0.04
190,000	BP Capital Markets PLC	A2	3.72	28/11/2028	184,376	0.02
160,000	Brighthouse Financial, Inc.	Baa3	3.70	22/06/2027	151,347	0.02
247,000	Brighthouse Financial, Inc.	Baa3	4.70	22/06/2047	196,402	0.02
210,000	Bristol-Myers Squibb Co.	A2	1.13	13/11/2027	186,724	0.02
304,000	Bristol-Myers Squibb Co.	A2	3.90	20/02/2028	298,911	0.04
541,000	Bristol-Myers Squibb Co.	A2	3.40	26/07/2029	513,544	0.06
250,000	Bristol-Myers Squibb Co.	A2	1.45	13/11/2030	205,678	0.02
238,000	Bristol-Myers Squibb Co.	A2	5.75	01/02/2031	255,165	0.03
485,000	Bristol-Myers Squibb Co.	A2	2.95	15/03/2032	431,679	0.05
238,000	Bristol-Myers Squibb Co.	A2	5.90	15/11/2033	259,767	0.03
437,000	Bristol-Myers Squibb Co.	A2	4.13	15/06/2039	395,297	0.05
170,000	Bristol-Myers Squibb Co.	A2	2.35	13/11/2040	118,901	0.01
262,000	Bristol-Myers Squibb Co.	A2	3.55	15/03/2042	214,995	0.03
308,000	Bristol-Myers Squibb Co.	A2	4.35	15/11/2047	271,536	0.03
279,000	Bristol-Myers Squibb Co.	A2	4.55	20/02/2048	254,886	0.03
880,000	Bristol-Myers Squibb Co.	A2	4.25	26/10/2049	765,908	0.09
330,000	Bristol-Myers Squibb Co.	A2	2.55	13/11/2050	209,567	0.02
465,000	Bristol-Myers Squibb Co.	A2	3.70	15/03/2052	365,820	0.04
298,000	Bristol-Myers Squibb Co.	A2	6.25	15/11/2053	342,232	0.04
230,000	Bristol-Myers Squibb Co.	A2	3.90	15/03/2062	179,485	0.02
288,000	Bristol-Myers Squibb Co.	A2	6.40	15/11/2063	335,462	0.04
605,000	British Telecommunications PLC	Baa2	9.63	15/12/2030	749,710	0.09
130,000	Brixmor Operating Partnership LP	Baa3	4.13	15/05/2029	123,899	0.01
180,000	Brixmor Operating Partnership LP	Baa3	4.05	01/07/2030	169,128	0.02
697,000	Broadcom Corp./Broadcom Cayman Finance Ltd.	Baa2	3.88	15/01/2027	680,474	0.08
140,000	Broadcom Corp./Broadcom Cayman Finance Ltd.	Baa2	3.50	15/01/2028	134,343	0.02
175,000	Broadcom, Inc.	Baa3	1.95	15/02/2028	157,141	0.02
262,000	Broadcom, Inc.	Baa3	4.11	15/09/2028	256,270	0.03
170,000	Broadcom, Inc.	Baa3	4.00	15/04/2029	164,363	0.02
430,000	Broadcom, Inc.	Baa3	4.75	15/04/2029	431,260	0.05
430,000	Broadcom, Inc.	Baa3	4.15	15/11/2030	411,282	0.05
590,000	Broadcom, Inc.	Baa3	2.45	15/02/2031	505,477	0.06
290,000	Broadcom, Inc.	Baa3	4.15	15/04/2032	274,131	0.03
450,000	Broadcom, Inc.	Baa3	4.30	15/11/2032	432,319	0.05
410,000	Broadcom, Inc.	Baa3	2.60	15/02/2033	338,049	0.04
480,000	Broadcom, Inc.	Baa3	3.42	15/04/2033	422,299	0.05
780,000	Broadcom, Inc.	Baa3	3.47	15/04/2034	679,895	0.08
745,000	Broadcom, Inc.	Baa3	3.14	15/11/2035	612,561	0.07
633,000	Broadcom, Inc.	Baa3	3.19	15/11/2036	513,414	0.06
570,000	Broadcom, Inc.	Baa3	4.93	15/05/2037	552,393	0.06
720,000	Broadcom, Inc.	Baa3	3.50	15/02/2041	572,566	0.07
460,000	Broadcom, Inc.	Baa3	3.75	15/02/2051	363,161	0.04
120,000	Broadridge Financial Solutions, Inc.	Baa2	2.90	01/12/2029	107,606	0.01
290,000	Broadridge Financial Solutions, Inc.	Baa2	2.60	01/05/2031	248,176	0.03
240,000	Brookfield Finance, Inc.	A3	3.90	25/01/2028	231,125	0.03

XTRACKERS (IE) PLC

Xtrackers USD Corporate Bond UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Corporate Bonds - 98.87% (31 December 2022 - 98.55%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
240,000	Brookfield Finance, Inc.	A3	4.85	29/03/2029	238,951	0.03
170,000	Brookfield Finance, Inc.	A3	4.35	15/04/2030	164,081	0.02
230,000	Brookfield Finance, Inc.	A3	4.70	20/09/2047	201,602	0.02
170,000	Brookfield Finance, Inc.	A3	3.50	30/03/2051	124,721	0.01
190,000	Bunge Ltd. Finance Corp.	Baa2	2.75	14/05/2031	165,541	0.02
170,000	Burlington Northern Santa Fe LLC	A3	5.75	01/05/2040	185,711	0.02
240,000	Burlington Northern Santa Fe LLC	A3	4.45	15/03/2043	223,224	0.03
230,000	Burlington Northern Santa Fe LLC	A3	4.90	01/04/2044	227,997	0.03
200,000	Burlington Northern Santa Fe LLC	A3	4.55	01/09/2044	187,060	0.02
230,000	Burlington Northern Santa Fe LLC	A3	4.15	01/04/2045	205,031	0.02
130,000	Burlington Northern Santa Fe LLC	A3	3.90	01/08/2046	110,592	0.01
250,000	Burlington Northern Santa Fe LLC	A3	4.13	15/06/2047	220,010	0.03
170,000	Burlington Northern Santa Fe LLC	A3	4.05	15/06/2048	147,900	0.02
180,000	Burlington Northern Santa Fe LLC	A3	4.15	15/12/2048	159,041	0.02
180,000	Burlington Northern Santa Fe LLC	A3	3.55	15/02/2050	145,228	0.02
205,000	Burlington Northern Santa Fe LLC	A3	3.30	15/09/2051	156,343	0.02
277,000	Burlington Northern Santa Fe LLC	A3	4.45	15/01/2053	261,593	0.03
320,000	Burlington Northern Santa Fe LLC	A3	5.20	15/04/2054	334,483	0.04
220,000	Camden Property Trust	A3	2.80	15/05/2030	197,729	0.02
230,000	Campbell Soup Co.	Baa2	4.15	15/03/2028	225,568	0.03
290,000	Canadian Imperial Bank of Commerce	A2	3.45	07/04/2027	279,113	0.03
190,000	Canadian Imperial Bank of Commerce	A2	5.00	28/04/2028	191,205	0.02
235,000	Canadian Imperial Bank of Commerce	A2	3.60	07/04/2032	214,673	0.03
270,000	Canadian Imperial Bank of Commerce	A2	6.09	03/10/2033	288,460	0.03
150,000	Canadian National Railway Co.	A2	3.85	05/08/2032	142,842	0.02
295,000	Canadian Natural Resources Ltd.	Baa1	3.85	01/06/2027	286,911	0.03
258,000	Canadian Natural Resources Ltd.	Baa1	6.25	15/03/2038	271,001	0.03
165,000	Canadian Natural Resources Ltd.	Baa1	4.95	01/06/2047	150,096	0.02
330,000	Canadian Pacific Railway Co.	Baa2	2.45	02/12/2031	306,385	0.04
210,000	Canadian Pacific Railway Co.	Baa2	3.00	02/12/2041	187,956	0.02
410,000	Canadian Pacific Railway Co.	Baa2	3.10	02/12/2051	297,557	0.03
204,000	Canadian Pacific Railway Co.	Baa2	6.13	15/09/2115	227,739	0.03
330,000	Capital One Financial Corp.	Baa1	3.75	09/03/2027	315,635	0.04
230,000	Capital One Financial Corp.	Baa1	3.65	11/05/2027	219,694	0.03
320,000	Capital One Financial Corp.	Baa1	3.80	31/01/2028	304,250	0.04
360,000	Capital One Financial Corp.	Baa1	4.93	10/05/2028	354,164	0.04
260,000	Capital One Financial Corp.	Baa1	5.47	01/02/2029	259,696	0.03
410,000	Capital One Financial Corp.	Baa1	6.31	08/06/2029	421,312	0.05
280,000	Capital One Financial Corp.	Baa1	3.27	01/03/2030	250,048	0.03
170,000	Capital One Financial Corp.	Baa1	5.25	26/07/2030	167,231	0.02
400,000	Capital One Financial Corp.	Baa1	7.62	30/10/2031	441,316	0.05
310,000	Capital One Financial Corp.	Baa1	2.36	29/07/2032	235,327	0.03
230,000	Capital One Financial Corp.	Baa1	5.27	10/05/2033	225,936	0.03
220,000	Capital One Financial Corp.	Baa1	5.82	01/02/2034	219,373	0.03
440,000	Capital One Financial Corp.	Baa1	6.38	08/06/2034	454,265	0.05
240,000	Cardinal Health, Inc.	Baa2	3.41	15/06/2027	230,561	0.03
216,000	Carrier Global Corp.	Baa3	2.49	15/02/2027	203,414	0.02
467,000	Carrier Global Corp.	Baa3	2.72	15/02/2030	418,549	0.05
160,000	Carrier Global Corp.	Baa3	2.70	15/02/2031	139,885	0.02
230,000	Carrier Global Corp.	Baa3	5.90	15/03/2034	249,380	0.03
405,000	Carrier Global Corp.	Baa3	3.38	05/04/2040	325,940	0.04
440,000	Carrier Global Corp.	Baa3	3.58	05/04/2050	344,458	0.04
230,000	Carrier Global Corp.	Baa3	6.20	15/03/2054	267,235	0.03
140,000	Caterpillar Financial Services Corp.	A2	1.10	14/09/2027	125,251	0.01
190,000	Caterpillar, Inc.	A2	2.60	09/04/2030	173,050	0.02
170,000	Caterpillar, Inc.	A2	5.20	27/05/2041	180,209	0.02
402,000	Caterpillar, Inc.	A2	3.80	15/08/2042	354,162	0.04
290,000	Caterpillar, Inc.	A2	3.25	19/09/2049	230,393	0.03
230,000	Caterpillar, Inc.	A2	3.25	09/04/2050	182,625	0.02
240,000	CBRE Services, Inc.	Baa1	5.95	15/08/2034	251,882	0.03
281,000	CDW LLC/CDW Finance Corp.	Ba1	3.57	01/12/2031	249,475	0.03
460,000	Celanese U.S. Holdings LLC	Baa3	6.17	15/07/2027	472,135	0.06
240,000	Celanese U.S. Holdings LLC	Baa3	6.35	15/11/2028	251,952	0.03
170,000	Celanese U.S. Holdings LLC	Baa3	6.33	15/07/2029	178,594	0.02
260,000	Celanese U.S. Holdings LLC	Baa3	6.55	15/11/2030	275,496	0.03
200,000	Celanese U.S. Holdings LLC	Baa3	6.38	15/07/2032	211,824	0.02
240,000	Celanese U.S. Holdings LLC	Baa3	6.70	15/11/2033	261,144	0.03
170,000	Cencora, Inc.	Baa2	3.45	15/12/2027	163,649	0.02

XTRACKERS (IE) PLC

Xtrackers USD Corporate Bond UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Corporate Bonds - 98.87% (31 December 2022 - 98.55%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
275,000	Cencora, Inc.	Baa2	2.70	15/03/2031	241,425	0.03
170,000	Cenovus Energy, Inc.	Baa2	3.75	15/02/2052	125,372	0.01
600,000	Centene Corp.	Ba1	4.25	15/12/2027	579,594	0.07
535,000	Centene Corp.	Ba1	2.45	15/07/2028	477,808	0.06
840,000	Centene Corp.	Ba1	4.63	15/12/2029	807,929	0.09
470,000	Centene Corp.	Ba1	3.38	15/02/2030	421,632	0.05
500,000	Centene Corp.	Ba1	3.00	15/10/2030	435,340	0.05
510,000	Centene Corp.	Ba1	2.50	01/03/2031	425,432	0.05
270,000	Centene Corp.	Ba1	2.63	01/08/2031	225,364	0.03
180,000	CenterPoint Energy Resources Corp.	A3	5.25	01/03/2028	184,712	0.02
200,000	CF Industries, Inc.	Baa3	5.15	15/03/2034	198,482	0.02
170,000	CF Industries, Inc.	Baa3	4.95	01/06/2043	156,097	0.02
176,000	CF Industries, Inc.	Baa3	5.38	15/03/2044	169,069	0.02
400,000	Charles Schwab Corp.	A2	2.45	03/03/2027	372,624	0.04
250,000	Charles Schwab Corp.	A2	2.00	20/03/2028	222,700	0.03
280,000	Charles Schwab Corp.	A2	5.64	19/05/2029	287,745	0.03
300,000	Charles Schwab Corp.	A2	6.20	17/11/2029	315,189	0.04
170,000	Charles Schwab Corp.	A2	1.65	11/03/2031	136,913	0.02
220,000	Charles Schwab Corp.	A2	2.30	13/05/2031	184,149	0.02
150,000	Charles Schwab Corp.	A2	1.95	01/12/2031	120,870	0.01
235,000	Charles Schwab Corp.	A2	2.90	03/03/2032	202,744	0.02
310,000	Charles Schwab Corp.	A2	5.85	19/05/2034	320,109	0.04
270,000	Charles Schwab Corp.	A2	6.14	24/08/2034	284,391	0.03
233,000	Charter Communications Operating LLC/Charter Communications Operating Capital	Ba1	3.75	15/02/2028	220,229	0.03
284,000	Charter Communications Operating LLC/Charter Communications Operating Capital	Ba1	4.20	15/03/2028	272,969	0.03
330,000	Charter Communications Operating LLC/Charter Communications Operating Capital	Ba1	2.25	15/01/2029	286,592	0.03
285,000	Charter Communications Operating LLC/Charter Communications Operating Capital	Ba1	5.05	30/03/2029	282,167	0.03
340,000	Charter Communications Operating LLC/Charter Communications Operating Capital	Ba1	2.80	01/04/2031	287,484	0.03
200,000	Charter Communications Operating LLC/Charter Communications Operating Capital	Ba1	2.30	01/02/2032	159,354	0.02
190,000	Charter Communications Operating LLC/Charter Communications Operating Capital	Ba1	4.40	01/04/2033	175,839	0.02
300,000	Charter Communications Operating LLC/Charter Communications Operating Capital	Ba1	6.65	01/02/2034	317,286	0.04
470,000	Charter Communications Operating LLC/Charter Communications Operating Capital	Ba1	6.38	23/10/2035	478,563	0.06
155,000	Charter Communications Operating LLC/Charter Communications Operating Capital	Ba1	5.38	01/04/2038	140,546	0.02
350,000	Charter Communications Operating LLC/Charter Communications Operating Capital	Ba1	3.50	01/06/2041	248,371	0.03
320,000	Charter Communications Operating LLC/Charter Communications Operating Capital	Ba1	3.50	01/03/2042	223,603	0.03
810,000	Charter Communications Operating LLC/Charter Communications Operating Capital	Ba1	6.48	23/10/2045	799,810	0.09
590,000	Charter Communications Operating LLC/Charter Communications Operating Capital	Ba1	5.38	01/05/2047	504,084	0.06

XTRACKERS (IE) PLC

Xtrackers USD Corporate Bond UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Corporate Bonds - 98.87% (31 December 2022 - 98.55%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
573,000	Charter Communications Operating LLC/Charter Communications Operating Capital	Ba1	5.75	01/04/2048	510,617	0.06
280,000	Charter Communications Operating LLC/Charter Communications Operating Capital	Ba1	5.13	01/07/2049	228,332	0.03
673,000	Charter Communications Operating LLC/Charter Communications Operating Capital	Ba1	4.80	01/03/2050	525,431	0.06
465,000	Charter Communications Operating LLC/Charter Communications Operating Capital	Ba1	3.70	01/04/2051	303,357	0.04
560,000	Charter Communications Operating LLC/Charter Communications Operating Capital	Ba1	3.90	01/06/2052	379,053	0.04
340,000	Charter Communications Operating LLC/Charter Communications Operating Capital	Ba1	5.25	01/04/2053	286,698	0.03
441,000	Charter Communications Operating LLC/Charter Communications Operating Capital	Ba1	3.85	01/04/2061	277,358	0.03
336,000	Charter Communications Operating LLC/Charter Communications Operating Capital	Ba1	4.40	01/12/2061	233,456	0.03
322,000	Charter Communications Operating LLC/Charter Communications Operating Capital	Ba1	3.95	30/06/2062	204,979	0.02
230,000	Charter Communications Operating LLC/Charter Communications Operating Capital	Ba1	5.50	01/04/2063	192,492	0.02
285,000	Cheniere Corpus Christi Holdings LLC	Baa2	5.13	30/06/2027	286,399	0.03
225,000	Cheniere Corpus Christi Holdings LLC	Baa2	3.70	15/11/2029	212,681	0.02
340,000	Cheniere Energy Partners LP	Ba1	4.50	01/10/2029	325,162	0.04
320,000	Cheniere Energy Partners LP	Ba1	4.00	01/03/2031	291,146	0.03
310,000	Cheniere Energy Partners LP	Ba1	3.25	31/01/2032	264,625	0.03
320,000	Cheniere Energy Partners LP	Ba1	5.95	30/06/2033	328,618	0.04
265,000	Chevron Corp.	Aa2	2.00	11/05/2027	246,230	0.03
340,000	Chevron Corp.	Aa2	2.24	11/05/2030	301,424	0.04
215,000	Chevron Corp.	Aa2	3.08	11/05/2050	163,129	0.02
160,000	Chevron USA, Inc.	Aa2	1.02	12/08/2027	142,512	0.02
180,000	Chevron USA, Inc.	Aa2	2.34	12/08/2050	115,882	0.01
187,000	Chubb Corp.	A3	6.00	11/05/2037	207,245	0.02
340,000	Chubb INA Holdings, Inc.	A3	1.38	15/09/2030	280,588	0.03
370,000	Chubb INA Holdings, Inc.	A3	4.35	03/11/2045	348,414	0.04
250,000	Chubb INA Holdings, Inc.	A3	3.05	15/12/2061	179,965	0.02
269,000	Cigna Group	Baa1	3.40	01/03/2027	259,453	0.03
918,000	Cigna Group	Baa1	4.38	15/10/2028	909,848	0.11
336,000	Cigna Group	Baa1	2.40	15/03/2030	294,719	0.03
390,000	Cigna Group	Baa1	2.38	15/03/2031	333,356	0.04
185,000	Cigna Group	Baa1	5.40	15/03/2033	192,570	0.02
511,000	Cigna Group	Baa1	4.80	15/08/2038	495,077	0.06
220,000	Cigna Group	Baa1	3.20	15/03/2040	172,405	0.02
310,000	Cigna Group	Baa1	4.80	15/07/2046	292,153	0.03
230,000	Cigna Group	Baa1	3.88	15/10/2047	187,652	0.02
679,000	Cigna Group	Baa1	4.90	15/12/2048	645,980	0.08
299,000	Cigna Group	Baa1	3.40	15/03/2050	221,439	0.03
300,000	Cigna Group	Baa1	3.40	15/03/2051	222,405	0.03
270,000	Cintas Corp. No. 2	A3	3.70	01/04/2027	264,033	0.03
180,000	Cintas Corp. No. 2	A3	4.00	01/05/2032	174,262	0.02
500,000	Cisco Systems, Inc.	A1	5.90	15/02/2039	555,845	0.07
430,000	Cisco Systems, Inc.	A1	5.50	15/01/2040	459,094	0.05
540,000	Citibank NA	Aa3	5.80	29/09/2028	563,468	0.07
840,000	Citigroup, Inc.	Baa2	4.45	29/09/2027	821,075	0.10
620,000	Citigroup, Inc.	A3	3.89	10/01/2028	600,067	0.07
615,000	Citigroup, Inc.	A3	3.07	24/02/2028	579,834	0.07
300,000	Citigroup, Inc.	A3	4.66	24/05/2028	298,296	0.03

XTRACKERS (IE) PLC

Xtrackers USD Corporate Bond UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Corporate Bonds - 98.87% (31 December 2022 - 98.55%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
618,000	Citigroup, Inc.	A3	3.67	24/07/2028	589,337	0.07
540,000	Citigroup, Inc.	Baa2	4.13	25/07/2028	519,210	0.06
545,000	Citigroup, Inc.	A3	3.52	27/10/2028	515,772	0.06
467,000	Citigroup, Inc.	A3	4.08	23/04/2029	450,263	0.05
540,000	Citigroup, Inc.	A3	3.98	20/03/2030	512,401	0.06
560,000	Citigroup, Inc.	A3	2.98	05/11/2030	498,949	0.06
525,000	Citigroup, Inc.	A3	2.67	29/01/2031	455,941	0.05
970,000	Citigroup, Inc.	A3	4.41	31/03/2031	929,425	0.11
794,000	Citigroup, Inc.	A3	2.57	03/06/2031	679,243	0.08
680,000	Citigroup, Inc.	A3	2.56	01/05/2032	568,242	0.07
240,000	Citigroup, Inc.	Baa2	6.63	15/06/2032	261,526	0.03
400,000	Citigroup, Inc.	A3	2.52	03/11/2032	330,508	0.04
640,000	Citigroup, Inc.	A3	3.06	25/01/2033	546,758	0.06
665,000	Citigroup, Inc.	A3	3.79	17/03/2033	599,032	0.07
600,000	Citigroup, Inc.	A3	4.91	24/05/2033	588,390	0.07
630,000	Citigroup, Inc.	A3	6.27	17/11/2033	675,045	0.08
900,000	Citigroup, Inc.	Baa2	6.17	25/05/2034	933,795	0.11
239,000	Citigroup, Inc.	A3	3.88	24/01/2039	206,716	0.02
440,000	Citigroup, Inc.	A3	8.13	15/07/2039	568,986	0.07
299,000	Citigroup, Inc.	A3	5.32	26/03/2041	300,118	0.04
220,000	Citigroup, Inc.	A3	5.88	30/01/2042	234,883	0.03
264,000	Citigroup, Inc.	A3	2.90	03/11/2042	190,415	0.02
229,000	Citigroup, Inc.	Baa2	6.68	13/09/2043	257,822	0.03
169,000	Citigroup, Inc.	Baa2	5.30	06/05/2044	163,126	0.02
240,000	Citigroup, Inc.	A3	4.65	30/07/2045	218,806	0.03
463,000	Citigroup, Inc.	Baa2	4.75	18/05/2046	416,348	0.05
290,000	Citigroup, Inc.	A3	4.28	24/04/2048	254,255	0.03
573,000	Citigroup, Inc.	A3	4.65	23/07/2048	529,905	0.06
155,000	Citizens Bank NA	Baa1	4.58	09/08/2028	147,266	0.02
160,000	Citizens Financial Group, Inc.	Baa1	3.25	30/04/2030	140,765	0.02
130,000	CME Group, Inc.	Aa3	2.65	15/03/2032	115,696	0.01
223,000	CME Group, Inc.	Aa3	5.30	15/09/2043	237,963	0.03
233,000	Coca-Cola Co.	A1	3.38	25/03/2027	227,725	0.03
340,000	Coca-Cola Co.	A1	1.45	01/06/2027	310,808	0.04
190,000	Coca-Cola Co.	A1	1.50	05/03/2028	171,395	0.02
300,000	Coca-Cola Co.	A1	1.00	15/03/2028	264,909	0.03
230,000	Coca-Cola Co.	A1	2.13	06/09/2029	207,952	0.02
289,000	Coca-Cola Co.	A1	3.45	25/03/2030	277,544	0.03
310,000	Coca-Cola Co.	A1	1.65	01/06/2030	265,772	0.03
130,000	Coca-Cola Co.	A1	2.00	05/03/2031	112,447	0.01
290,000	Coca-Cola Co.	A1	1.38	15/03/2031	239,511	0.03
500,000	Coca-Cola Co.	A1	2.25	05/01/2032	436,695	0.05
230,000	Coca-Cola Co.	A1	2.50	01/06/2040	174,294	0.02
170,000	Coca-Cola Co.	A1	2.88	05/05/2041	135,092	0.02
440,000	Coca-Cola Co.	A1	2.60	01/06/2050	303,926	0.04
340,000	Coca-Cola Co.	A1	3.00	05/03/2051	257,713	0.03
340,000	Coca-Cola Co.	A1	2.50	15/03/2051	229,337	0.03
229,000	Coca-Cola Co.	A1	2.75	01/06/2060	159,826	0.02
200,000	Coca-Cola Femsa SAB de CV	A3	2.75	22/01/2030	179,700	0.02
327,000	Comcast Corp.	A3	2.35	15/01/2027	307,341	0.04
244,000	Comcast Corp.	A3	3.30	01/02/2027	235,567	0.03
190,000	Comcast Corp.	A3	3.30	01/04/2027	183,284	0.02
180,000	Comcast Corp.	A3	5.35	15/11/2027	186,205	0.02
398,000	Comcast Corp.	A3	3.15	15/02/2028	379,855	0.04
190,000	Comcast Corp.	A3	3.55	01/05/2028	183,624	0.02
898,000	Comcast Corp.	A3	4.15	15/10/2028	886,461	0.10
235,000	Comcast Corp.	A3	4.55	15/01/2029	236,274	0.03
376,000	Comcast Corp.	A3	2.65	01/02/2030	338,618	0.04
390,000	Comcast Corp.	A3	3.40	01/04/2030	365,239	0.04
340,000	Comcast Corp.	A3	4.25	15/10/2030	335,458	0.04
310,000	Comcast Corp.	A3	1.95	15/01/2031	261,721	0.03
460,000	Comcast Corp.	A3	1.50	15/02/2031	377,356	0.04
240,000	Comcast Corp.	A3	5.50	15/11/2032	255,550	0.03
380,000	Comcast Corp.	A3	4.25	15/01/2033	369,561	0.04
320,000	Comcast Corp.	A3	4.65	15/02/2033	323,187	0.04
154,000	Comcast Corp.	A3	7.05	15/03/2033	180,066	0.02
230,000	Comcast Corp.	A3	4.80	15/05/2033	233,413	0.03
280,000	Comcast Corp.	A3	4.20	15/08/2034	268,145	0.03

XTRACKERS (IE) PLC

Xtrackers USD Corporate Bond UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Corporate Bonds - 98.87% (31 December 2022 - 98.55%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
130,000	Comcast Corp.	A3	5.65	15/06/2035	139,979	0.02
176,000	Comcast Corp.	A3	4.40	15/08/2035	169,888	0.02
279,000	Comcast Corp.	A3	3.20	15/07/2036	235,152	0.03
280,000	Comcast Corp.	A3	3.90	01/03/2038	251,076	0.03
192,000	Comcast Corp.	A3	4.60	15/10/2038	186,372	0.02
340,000	Comcast Corp.	A3	3.25	01/11/2039	276,627	0.03
420,000	Comcast Corp.	A3	3.75	01/04/2040	362,170	0.04
143,000	Comcast Corp.	A3	4.60	15/08/2045	134,693	0.02
387,000	Comcast Corp.	A3	3.40	15/07/2046	300,602	0.04
161,000	Comcast Corp.	A3	4.00	15/08/2047	136,071	0.02
450,000	Comcast Corp.	A3	3.97	01/11/2047	379,044	0.04
230,000	Comcast Corp.	A3	4.00	01/03/2048	193,987	0.02
485,000	Comcast Corp.	A3	4.70	15/10/2048	464,096	0.05
510,000	Comcast Corp.	A3	4.00	01/11/2049	427,222	0.05
420,000	Comcast Corp.	A3	3.45	01/02/2050	323,602	0.04
340,000	Comcast Corp.	A3	2.80	15/01/2051	226,807	0.03
1,190,000	Comcast Corp.	A3	2.89	01/11/2051	807,593	0.09
310,000	Comcast Corp.	A3	2.45	15/08/2052	193,372	0.02
218,000	Comcast Corp.	A3	4.05	01/11/2052	184,245	0.02
360,000	Comcast Corp.	A3	5.35	15/05/2053	373,608	0.04
1,412,000	Comcast Corp.	A3	2.94	01/11/2056	932,386	0.11
236,000	Comcast Corp.	A3	4.95	15/10/2058	232,734	0.03
230,000	Comcast Corp.	A3	2.65	15/08/2062	141,655	0.02
940,000	Comcast Corp.	A3	2.99	01/11/2063	608,941	0.07
330,000	Comcast Corp.	A3	5.50	15/05/2064	348,576	0.04
171,000	CommonSpirit Health	Baa1	3.35	01/10/2029	156,067	0.02
165,000	CommonSpirit Health	Baa1	4.35	01/11/2042	144,433	0.02
220,000	CommonSpirit Health	Baa1	4.19	01/10/2049	185,953	0.02
220,000	Commonwealth Edison Co.	A1	4.00	01/03/2048	187,191	0.02
197,000	Conagra Brands, Inc.	Baa3	1.38	01/11/2027	173,240	0.02
293,000	Conagra Brands, Inc.	Baa3	4.85	01/11/2028	293,214	0.03
233,000	Conagra Brands, Inc.	Baa3	5.30	01/11/2038	228,762	0.03
233,000	Conagra Brands, Inc.	Baa3	5.40	01/11/2048	226,154	0.03
150,000	Concentrix Corp.	Baa3	6.60	02/08/2028	154,484	0.02
170,000	Connecticut Light & Power Co.	A1	4.00	01/04/2048	145,370	0.02
280,000	ConocoPhillips Co.	A2	6.95	15/04/2029	312,323	0.04
270,000	ConocoPhillips Co.	A2	5.05	15/09/2033	278,424	0.03
380,000	ConocoPhillips Co.	A2	6.50	01/02/2039	441,522	0.05
169,000	ConocoPhillips Co.	A2	3.76	15/03/2042	143,309	0.02
165,000	ConocoPhillips Co.	A2	4.30	15/11/2044	148,290	0.02
240,000	ConocoPhillips Co.	A2	3.80	15/03/2052	194,774	0.02
260,000	ConocoPhillips Co.	A2	5.30	15/05/2053	268,229	0.03
200,000	ConocoPhillips Co.	A2	5.55	15/03/2054	213,288	0.02
430,000	ConocoPhillips Co.	A2	4.03	15/03/2062	350,807	0.04
210,000	Consolidated Edison Co. of New York, Inc.	A3	2.40	15/06/2031	181,629	0.02
195,000	Consolidated Edison Co. of New York, Inc.	A3	4.45	15/03/2044	175,482	0.02
180,000	Consolidated Edison Co. of New York, Inc.	A3	3.95	01/04/2050	151,162	0.02
200,000	Consolidated Edison Co. of New York, Inc.	A3	5.90	15/11/2053	221,340	0.03
170,000	Consolidated Edison Co. of New York, Inc.	A3	4.63	01/12/2054	153,853	0.02
200,000	Consolidated Edison Co. of New York, Inc.	A3	3.60	15/06/2061	151,438	0.02
185,000	Constellation Brands, Inc.	Baa3	3.15	01/08/2029	172,126	0.02
235,000	Constellation Brands, Inc.	Baa3	2.25	01/08/2031	197,832	0.02
150,000	Constellation Brands, Inc.	Baa3	4.90	01/05/2033	151,056	0.02
110,000	Constellation Energy Generation LLC	Baa2	5.60	01/03/2028	113,400	0.01
200,000	Constellation Energy Generation LLC	Baa2	6.25	01/10/2039	214,798	0.03
180,000	Constellation Energy Generation LLC	Baa2	5.60	15/06/2042	180,653	0.02
260,000	Constellation Energy Generation LLC	Baa2	6.50	01/10/2053	294,694	0.03
300,000	Cooperatieve Rabobank UA	Aa2	5.25	24/05/2041	318,117	0.04
294,000	Cooperatieve Rabobank UA	Baa1	5.75	01/12/2043	304,028	0.04
330,000	Cooperatieve Rabobank UA	Baa1	5.25	04/08/2045	328,007	0.04
300,000	Corebridge Financial, Inc.	Baa2	3.65	05/04/2027	289,011	0.03
182,000	Corebridge Financial, Inc.	Baa2	3.85	05/04/2029	171,966	0.02
300,000	Corebridge Financial, Inc.	Baa2	3.90	05/04/2032	271,842	0.03
120,000	Corebridge Financial, Inc.	Baa2	5.75	15/01/2034	123,468	0.01
350,000	Corebridge Financial, Inc.	Baa2	4.40	05/04/2052	294,066	0.03
230,000	Corebridge Financial, Inc.	Baa3	6.88	15/12/2052	229,310	0.03
200,000	Corning, Inc.	Baa1	4.38	15/11/2057	175,298	0.02
259,000	Corning, Inc.	Baa1	5.45	15/11/2079	249,386	0.03

XTRACKERS (IE) PLC

Xtrackers USD Corporate Bond UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Corporate Bonds - 98.87% (31 December 2022 - 98.55%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
230,000	Costco Wholesale Corp.	Aa3	3.00	18/05/2027	221,646	0.03
290,000	Costco Wholesale Corp.	Aa3	1.38	20/06/2027	263,459	0.03
360,000	Costco Wholesale Corp.	Aa3	1.60	20/04/2030	308,758	0.04
310,000	Costco Wholesale Corp.	Aa3	1.75	20/04/2032	258,357	0.03
335,000	Credit Suisse AG	A3	5.00	09/07/2027	335,379	0.04
540,000	Credit Suisse AG	A3	7.50	15/02/2028	592,315	0.07
180,000	Crown Castle, Inc.	Baa3	2.90	15/03/2027	168,509	0.02
183,000	Crown Castle, Inc.	Baa3	3.65	01/09/2027	174,181	0.02
230,000	Crown Castle, Inc.	Baa3	5.00	11/01/2028	229,480	0.03
267,000	Crown Castle, Inc.	Baa3	3.80	15/02/2028	253,909	0.03
180,000	Crown Castle, Inc.	Baa3	5.60	01/06/2029	184,351	0.02
170,000	Crown Castle, Inc.	Baa3	3.30	01/07/2030	152,726	0.02
250,000	Crown Castle, Inc.	Baa3	2.25	15/01/2031	207,315	0.02
190,000	Crown Castle, Inc.	Baa3	2.10	01/04/2031	154,964	0.02
210,000	Crown Castle, Inc.	Baa3	2.50	15/07/2031	175,415	0.02
180,000	Crown Castle, Inc.	Baa3	5.10	01/05/2033	178,880	0.02
180,000	Crown Castle, Inc.	Baa3	5.80	01/03/2034	186,905	0.02
350,000	Crown Castle, Inc.	Baa3	2.90	01/04/2041	250,408	0.03
170,000	Crown Castle, Inc.	Baa3	3.25	15/01/2051	119,360	0.01
210,000	CSX Corp.	A3	3.25	01/06/2027	202,623	0.02
160,000	CSX Corp.	A3	3.80	01/03/2028	157,061	0.02
270,000	CSX Corp.	A3	4.25	15/03/2029	269,935	0.03
210,000	CSX Corp.	A3	4.10	15/11/2032	204,296	0.02
190,000	CSX Corp.	A3	4.10	15/03/2044	166,896	0.02
210,000	CSX Corp.	A3	3.80	01/11/2046	174,857	0.02
180,000	CSX Corp.	A3	4.30	01/03/2048	160,315	0.02
205,000	CSX Corp.	A3	4.50	15/11/2052	191,056	0.02
160,000	Cummins, Inc.	A2	1.50	01/09/2030	133,854	0.02
212,000	CVS Health Corp.	Baa2	3.63	01/04/2027	205,697	0.02
510,000	CVS Health Corp.	Baa2	1.30	21/08/2027	453,441	0.05
1,245,000	CVS Health Corp.	Baa2	4.30	25/03/2028	1,225,204	0.14
210,000	CVS Health Corp.	Baa2	5.00	30/01/2029	213,774	0.03
410,000	CVS Health Corp.	Baa2	3.25	15/08/2029	382,202	0.04
340,000	CVS Health Corp.	Baa2	5.13	21/02/2030	345,705	0.04
344,000	CVS Health Corp.	Baa2	3.75	01/04/2030	324,134	0.04
290,000	CVS Health Corp.	Baa2	1.75	21/08/2030	240,062	0.03
170,000	CVS Health Corp.	Baa2	5.25	30/01/2031	174,687	0.02
260,000	CVS Health Corp.	Baa2	1.88	28/02/2031	214,302	0.03
300,000	CVS Health Corp.	Baa2	2.13	15/09/2031	248,541	0.03
410,000	CVS Health Corp.	Baa2	5.25	21/02/2033	419,746	0.05
300,000	CVS Health Corp.	Baa2	5.30	01/06/2033	307,899	0.04
1,097,000	CVS Health Corp.	Baa2	4.78	25/03/2038	1,040,153	0.12
223,000	CVS Health Corp.	Baa2	4.13	01/04/2040	191,898	0.02
340,000	CVS Health Corp.	Baa2	2.70	21/08/2040	243,239	0.03
163,000	CVS Health Corp.	Baa2	5.30	05/12/2043	158,105	0.02
790,000	CVS Health Corp.	Baa2	5.13	20/07/2045	750,176	0.09
1,814,000	CVS Health Corp.	Baa2	5.05	25/03/2048	1,703,999	0.20
156,000	CVS Health Corp.	Baa2	4.25	01/04/2050	130,294	0.02
260,000	CVS Health Corp.	Baa2	5.63	21/02/2053	264,399	0.03
300,000	CVS Health Corp.	Baa2	5.88	01/06/2053	316,731	0.04
230,000	CVS Health Corp.	Baa2	6.00	01/06/2063	245,518	0.03
180,000	Danaher Corp.	A3	2.60	01/10/2050	120,969	0.01
270,000	Danaher Corp.	A3	2.80	10/12/2051	187,917	0.02
284,000	Deere & Co.	A2	3.90	09/06/2042	256,046	0.03
229,000	Deere & Co.	A2	3.75	15/04/2050	201,298	0.02
230,000	Dell International LLC/EMC Corp.	Baa2	5.25	01/02/2028	236,155	0.03
406,000	Dell International LLC/EMC Corp.	Baa2	5.30	01/10/2029	418,667	0.05
200,000	Dell International LLC/EMC Corp.	Baa2	5.75	01/02/2033	210,996	0.02
229,000	Dell International LLC/EMC Corp.	Aa1	8.10	15/07/2036	281,940	0.03
230,000	Dell International LLC/EMC Corp.	Baa2	3.38	15/12/2041	174,506	0.02
345,000	Deutsche Bank AG	Baa1	2.55	07/01/2028	317,062	0.04
315,000	Deutsche Bank AG	Baa1	6.72	18/01/2029	330,331	0.04
340,000	Deutsche Bank AG	Baa1	6.82	20/11/2029	358,030	0.04
310,000	Deutsche Bank AG	Baa1	3.55	18/09/2031	272,685	0.03
280,000	Deutsche Bank AG	Baa3	3.73	14/01/2032	235,046	0.03
270,000	Deutsche Bank AG	Baa1	3.04	28/05/2032	225,736	0.03
190,000	Deutsche Bank AG	Baa3	4.88	01/12/2032	177,566	0.02
290,000	Deutsche Bank AG	Baa3	3.74	07/01/2033	238,397	0.03

XTRACKERS (IE) PLC

Xtrackers USD Corporate Bond UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Corporate Bonds - 98.87% (31 December 2022 - 98.55%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
350,000	Deutsche Bank AG	Baa3	7.08	10/02/2034	360,017	0.04
810,000	Deutsche Telekom International Finance BV	Baa1	8.75	15/06/2030	976,755	0.11
286,000	Devon Energy Corp.	Baa2	5.60	15/07/2041	277,446	0.03
170,000	Devon Energy Corp.	Baa2	4.75	15/05/2042	148,912	0.02
176,000	Devon Energy Corp.	Baa2	5.00	15/06/2045	156,411	0.02
240,000	DH Europe Finance II SARL	A3	2.60	15/11/2029	217,363	0.03
215,000	DH Europe Finance II SARL	A3	3.25	15/11/2039	178,704	0.02
154,000	DH Europe Finance II SARL	A3	3.40	15/11/2049	121,948	0.01
165,000	Diageo Capital PLC	A3	5.30	24/10/2027	170,328	0.02
190,000	Diageo Capital PLC	A3	2.38	24/10/2029	171,177	0.02
225,000	Diageo Capital PLC	A3	2.00	29/04/2030	194,850	0.02
135,000	Diageo Capital PLC	A3	2.13	29/04/2032	112,928	0.01
210,000	Diageo Capital PLC	A3	5.50	24/01/2033	223,797	0.03
270,000	Diageo Capital PLC	A3	5.63	05/10/2033	291,505	0.03
240,000	Diamondback Energy, Inc.	Baa2	3.50	01/12/2029	223,157	0.03
190,000	Diamondback Energy, Inc.	Baa2	3.13	24/03/2031	169,320	0.02
310,000	Diamondback Energy, Inc.	Baa2	6.25	15/03/2033	331,669	0.04
170,000	Diamondback Energy, Inc.	Baa2	4.25	15/03/2052	137,625	0.02
232,000	Digital Realty Trust LP	Baa2	3.70	15/08/2027	224,196	0.03
255,000	Digital Realty Trust LP	Baa2	5.55	15/01/2028	259,906	0.03
172,000	Digital Realty Trust LP	Baa2	3.60	01/07/2029	161,781	0.02
250,000	Discover Bank	Baa1	4.65	13/09/2028	238,643	0.03
190,000	Discover Financial Services	Baa2	4.10	09/02/2027	182,292	0.02
180,000	Discover Financial Services	Baa2	6.70	29/11/2032	188,753	0.02
200,000	Discover Financial Services	Baa2	7.96	02/11/2034	222,758	0.03
394,000	Discovery Communications LLC	Baa3	3.95	20/03/2028	375,537	0.04
170,000	Discovery Communications LLC	Baa3	4.13	15/05/2029	161,366	0.02
190,000	Discovery Communications LLC	Baa3	3.63	15/05/2030	172,604	0.02
280,000	Discovery Communications LLC	Baa3	5.20	20/09/2047	241,982	0.03
190,000	Discovery Communications LLC	Baa3	5.30	15/05/2049	164,646	0.02
230,000	Discovery Communications LLC	Baa3	4.65	15/05/2050	185,649	0.02
400,000	Discovery Communications LLC	Baa3	4.00	15/09/2055	285,176	0.03
190,000	Dollar General Corp.	Baa2	3.50	03/04/2030	175,305	0.02
280,000	Dollar General Corp.	Baa2	5.45	05/07/2033	285,824	0.03
290,000	Dollar Tree, Inc.	Baa2	4.20	15/05/2028	284,168	0.03
140,000	Dollar Tree, Inc.	Baa2	2.65	01/12/2031	119,101	0.01
340,000	Dominion Energy, Inc.	Baa2	3.38	01/04/2030	313,623	0.04
200,000	Dominion Energy, Inc.	Baa2	2.25	15/08/2031	165,706	0.02
200,000	Dominion Energy, Inc.	Baa2	5.38	15/11/2032	205,454	0.02
183,000	Dow Chemical Co.	Baa1	7.38	01/11/2029	206,642	0.02
270,000	Dow Chemical Co.	Baa1	2.10	15/11/2030	231,530	0.03
170,000	Dow Chemical Co.	Baa1	5.25	15/11/2041	167,637	0.02
282,000	Dow Chemical Co.	Baa1	4.38	15/11/2042	249,987	0.03
210,000	Dow Chemical Co.	Baa1	5.55	30/11/2048	214,956	0.03
290,000	Dow Chemical Co.	Baa1	3.60	15/11/2050	224,721	0.03
190,000	Dow Chemical Co.	Baa1	6.90	15/05/2053	229,368	0.03
190,000	DTE Energy Co.	Baa2	4.88	01/06/2028	191,697	0.02
290,000	Duke Energy Carolinas LLC	Aa3	4.95	15/01/2033	296,032	0.03
130,000	Duke Energy Carolinas LLC	Aa3	5.30	15/02/2040	131,741	0.02
183,000	Duke Energy Carolinas LLC	Aa3	3.20	15/08/2049	133,731	0.02
190,000	Duke Energy Carolinas LLC	Aa3	5.35	15/01/2053	195,672	0.02
130,000	Duke Energy Corp.	Baa2	3.15	15/08/2027	123,058	0.01
210,000	Duke Energy Corp.	Baa2	4.30	15/03/2028	207,096	0.02
230,000	Duke Energy Corp.	Baa2	2.45	01/06/2030	201,225	0.02
330,000	Duke Energy Corp.	Baa2	2.55	15/06/2031	282,025	0.03
270,000	Duke Energy Corp.	Baa2	4.50	15/08/2032	262,022	0.03
170,000	Duke Energy Corp.	Baa2	3.30	15/06/2041	130,614	0.02
335,000	Duke Energy Corp.	Baa2	3.75	01/09/2046	260,064	0.03
150,000	Duke Energy Corp.	Baa2	3.50	15/06/2051	110,742	0.01
270,000	Duke Energy Corp.	Baa2	5.00	15/08/2052	253,827	0.03
180,000	Duke Energy Corp.	Baa2	6.10	15/09/2053	196,103	0.02
243,000	Duke Energy Florida LLC	A1	6.40	15/06/2038	272,566	0.03
539,000	DuPont de Nemours, Inc.	Baa1	4.73	15/11/2028	548,282	0.06
378,000	DuPont de Nemours, Inc.	Baa1	5.32	15/11/2038	388,988	0.05
460,000	DuPont de Nemours, Inc.	Baa1	5.42	15/11/2048	481,353	0.06
218,000	Eastman Chemical Co.	Baa2	4.65	15/10/2044	192,468	0.02
255,000	Eaton Corp.	A3	4.15	15/03/2033	249,671	0.03

XTRACKERS (IE) PLC

Xtrackers USD Corporate Bond UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Corporate Bonds - 98.87% (31 December 2022 - 98.55%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
276,000	Eaton Corp.	A3	4.15	02/11/2042	253,788	0.03
191,000	eBay, Inc.	Baa1	3.60	05/06/2027	184,947	0.02
200,000	eBay, Inc.	Baa1	2.70	11/03/2030	178,316	0.02
180,000	eBay, Inc.	Baa1	2.60	10/05/2031	157,160	0.02
179,000	eBay, Inc.	Baa1	4.00	15/07/2042	149,440	0.02
225,000	eBay, Inc.	Baa1	3.65	10/05/2051	172,501	0.02
166,000	Ecolab, Inc.	A3	2.70	15/12/2051	113,713	0.01
367,000	Elevance Health, Inc.	Baa2	3.65	01/12/2027	355,832	0.04
300,000	Elevance Health, Inc.	Baa2	4.10	01/03/2028	295,395	0.03
190,000	Elevance Health, Inc.	Baa2	2.88	15/09/2029	174,382	0.02
215,000	Elevance Health, Inc.	Baa2	2.25	15/05/2030	186,485	0.02
190,000	Elevance Health, Inc.	Baa2	2.55	15/03/2031	164,857	0.02
230,000	Elevance Health, Inc.	Baa2	4.75	15/02/2033	230,301	0.03
205,000	Elevance Health, Inc.	Baa2	4.63	15/05/2042	191,632	0.02
263,000	Elevance Health, Inc.	Baa2	4.65	15/01/2043	243,804	0.03
180,000	Elevance Health, Inc.	Baa2	4.65	15/08/2044	167,216	0.02
400,000	Elevance Health, Inc.	Baa2	4.38	01/12/2047	357,736	0.04
180,000	Elevance Health, Inc.	Baa2	4.55	01/03/2048	164,376	0.02
210,000	Elevance Health, Inc.	Baa2	3.70	15/09/2049	167,259	0.02
192,000	Elevance Health, Inc.	Baa2	3.13	15/05/2050	139,098	0.02
270,000	Elevance Health, Inc.	Baa2	3.60	15/03/2051	212,417	0.02
170,000	Elevance Health, Inc.	Baa2	6.10	15/10/2052	192,908	0.02
260,000	Elevance Health, Inc.	Baa2	5.13	15/02/2053	260,564	0.03
226,000	Eli Lilly & Co.	A1	3.38	15/03/2029	217,593	0.03
230,000	Eli Lilly & Co.	A1	4.70	27/02/2033	236,153	0.03
240,000	Eli Lilly & Co.	A1	3.95	15/03/2049	214,212	0.03
350,000	Eli Lilly & Co.	A1	2.25	15/05/2050	227,168	0.03
290,000	Eli Lilly & Co.	A1	4.88	27/02/2053	301,414	0.04
130,000	Eli Lilly & Co.	A1	2.50	15/09/2060	82,194	0.01
250,000	Eli Lilly & Co.	A1	4.95	27/02/2063	260,165	0.03
264,000	Emera U.S. Finance LP	Baa3	4.75	15/06/2046	218,056	0.03
225,000	Emerson Electric Co.	A2	2.00	21/12/2028	201,679	0.02
240,000	Emerson Electric Co.	A2	2.20	21/12/2031	205,469	0.02
250,000	Emerson Electric Co.	A2	2.80	21/12/2051	172,835	0.02
300,000	Enbridge, Inc.	Baa1	6.00	15/11/2028	315,495	0.04
192,000	Enbridge, Inc.	Baa1	3.13	15/11/2029	175,824	0.02
210,000	Enbridge, Inc.	Baa1	6.20	15/11/2030	225,009	0.03
540,000	Enbridge, Inc.	Baa1	5.70	08/03/2033	562,351	0.07
190,000	Enbridge, Inc.	Baa1	2.50	01/08/2033	155,688	0.02
150,000	Enbridge, Inc.	Baa1	5.50	01/12/2046	148,430	0.02
130,000	Enbridge, Inc.	Baa1	3.40	01/08/2051	94,927	0.01
360,000	Enbridge, Inc.	Baa1	6.70	15/11/2053	420,584	0.05
222,000	Energy Transfer LP	Baa3	5.50	01/06/2027	225,079	0.03
220,000	Energy Transfer LP	Baa3	4.00	01/10/2027	212,205	0.02
230,000	Energy Transfer LP	Baa3	5.55	15/02/2028	235,327	0.03
150,000	Energy Transfer LP	Baa3	4.95	15/05/2028	149,532	0.02
240,000	Energy Transfer LP	Baa3	4.95	15/06/2028	239,582	0.03
340,000	Energy Transfer LP	Baa3	5.25	15/04/2029	343,016	0.04
340,000	Energy Transfer LP	Baa3	3.75	15/05/2030	315,840	0.04
240,000	Energy Transfer LP	Baa3	6.40	01/12/2030	257,021	0.03
330,000	Energy Transfer LP	Baa3	5.75	15/02/2033	341,134	0.04
390,000	Energy Transfer LP	Baa3	6.55	01/12/2033	423,407	0.05
240,000	Energy Transfer LP	Baa3	6.50	01/02/2042	254,556	0.03
265,000	Energy Transfer LP	Baa3	5.15	15/03/2045	243,471	0.03
186,000	Energy Transfer LP	Baa3	5.35	15/05/2045	173,354	0.02
230,000	Energy Transfer LP	Baa3	6.13	15/12/2045	233,386	0.03
260,000	Energy Transfer LP	Baa3	5.30	15/04/2047	239,541	0.03
339,000	Energy Transfer LP	Baa3	5.40	01/10/2047	316,850	0.04
220,000	Energy Transfer LP	Baa3	6.00	15/06/2048	222,640	0.03
440,000	Energy Transfer LP	Baa3	6.25	15/04/2049	457,015	0.05
415,000	Energy Transfer LP	Baa3	5.00	15/05/2050	371,674	0.04
200,000	Entergy Louisiana LLC	A2	4.00	15/03/2033	186,914	0.02
210,000	Entergy Louisiana LLC	A2	4.20	01/09/2048	176,083	0.02
230,000	Enterprise Products Operating LLC	A3	4.15	16/10/2028	227,649	0.03
290,000	Enterprise Products Operating LLC	A3	3.13	31/07/2029	271,536	0.03
288,000	Enterprise Products Operating LLC	A3	2.80	31/01/2030	261,141	0.03
270,000	Enterprise Products Operating LLC	A3	5.35	31/01/2033	283,362	0.03
170,000	Enterprise Products Operating LLC	A3	5.95	01/02/2041	183,313	0.02

XTRACKERS (IE) PLC

Xtrackers USD Corporate Bond UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Corporate Bonds - 98.87% (31 December 2022 - 98.55%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
126,000	Enterprise Products Operating LLC	A3	4.85	15/08/2042	121,148	0.01
250,000	Enterprise Products Operating LLC	A3	4.45	15/02/2043	229,138	0.03
385,000	Enterprise Products Operating LLC	A3	4.85	15/03/2044	371,186	0.04
271,000	Enterprise Products Operating LLC	A3	5.10	15/02/2045	267,257	0.03
237,000	Enterprise Products Operating LLC	A3	4.90	15/05/2046	226,873	0.03
253,000	Enterprise Products Operating LLC	A3	4.25	15/02/2048	223,472	0.03
300,000	Enterprise Products Operating LLC	A3	4.80	01/02/2049	285,048	0.03
320,000	Enterprise Products Operating LLC	A3	4.20	31/01/2050	279,274	0.03
303,000	Enterprise Products Operating LLC	A3	3.70	31/01/2051	242,618	0.03
230,000	Enterprise Products Operating LLC	A3	3.20	15/02/2052	168,369	0.02
180,000	Enterprise Products Operating LLC	A3	3.30	15/02/2053	133,924	0.02
209,000	Enterprise Products Operating LLC	A3	3.95	31/01/2060	170,575	0.02
188,000	Enterprise Products Operating LLC	Baa1	5.25	16/08/2077	180,612	0.02
170,000	EOG Resources, Inc.	A3	4.38	15/04/2030	169,658	0.02
160,000	EOG Resources, Inc.	A3	4.95	15/04/2050	158,179	0.02
263,000	EQT Corp.	Baa3	3.90	01/10/2027	251,954	0.03
200,000	Equifax, Inc.	Baa2	5.10	15/12/2027	202,296	0.02
185,000	Equifax, Inc.	Baa2	2.35	15/09/2031	154,035	0.02
280,000	Equinix, Inc.	Baa2	3.20	18/11/2029	257,751	0.03
210,000	Equinix, Inc.	Baa2	2.15	15/07/2030	178,387	0.02
250,000	Equinix, Inc.	Baa2	2.50	15/05/2031	212,870	0.02
260,000	Equinix, Inc.	Baa2	3.90	15/04/2032	241,935	0.03
310,000	Equitable Holdings, Inc.	Baa1	4.35	20/04/2028	299,866	0.04
356,000	Equitable Holdings, Inc.	Baa1	5.00	20/04/2048	332,283	0.04
180,000	ERP Operating LP	A3	4.50	01/07/2044	160,020	0.02
240,000	Everest Reinsurance Holdings, Inc.	Baa1	3.50	15/10/2050	177,605	0.02
215,000	Everest Reinsurance Holdings, Inc.	Baa1	3.13	15/10/2052	147,748	0.02
136,000	Evergy, Inc.	Baa2	2.90	15/09/2029	123,170	0.01
350,000	Eversource Energy	Baa2	5.45	01/03/2028	360,286	0.04
180,000	Eversource Energy	Baa2	5.95	01/02/2029	188,872	0.02
185,000	Eversource Energy	Baa2	5.13	15/05/2033	186,169	0.02
280,000	Exelon Corp.	Baa2	5.15	15/03/2028	284,393	0.03
290,000	Exelon Corp.	Baa2	4.05	15/04/2030	277,405	0.03
170,000	Exelon Corp.	Baa2	5.30	15/03/2033	173,896	0.02
170,000	Exelon Corp.	Baa2	4.45	15/04/2046	148,323	0.02
170,000	Exelon Corp.	Baa2	4.70	15/04/2050	154,231	0.02
234,000	Expedia Group, Inc.	Baa3	3.80	15/02/2028	225,670	0.03
250,000	Expedia Group, Inc.	Baa3	3.25	15/02/2030	229,460	0.03
243,000	Exxon Mobil Corp.	Aa2	3.29	19/03/2027	235,955	0.03
254,000	Exxon Mobil Corp.	Aa2	2.44	16/08/2029	231,308	0.03
466,000	Exxon Mobil Corp.	Aa2	3.48	19/03/2030	443,627	0.05
470,000	Exxon Mobil Corp.	Aa2	2.61	15/10/2030	420,391	0.05
130,000	Exxon Mobil Corp.	Aa2	3.00	16/08/2039	104,720	0.01
460,000	Exxon Mobil Corp.	Aa2	4.23	19/03/2040	427,818	0.05
264,000	Exxon Mobil Corp.	Aa2	3.57	06/03/2045	217,877	0.03
578,000	Exxon Mobil Corp.	Aa2	4.11	01/03/2046	516,807	0.06
360,000	Exxon Mobil Corp.	Aa2	3.10	16/08/2049	267,883	0.03
606,000	Exxon Mobil Corp.	Aa2	4.33	19/03/2050	554,872	0.07
650,000	Exxon Mobil Corp.	Aa2	3.45	15/04/2051	512,713	0.06
180,000	Fairfax Financial Holdings Ltd.	Baa2	5.63	16/08/2032	180,225	0.02
190,000	FedEx Corp.	Baa2	3.10	05/08/2029	176,033	0.02
170,000	FedEx Corp.	Baa2	4.25	15/05/2030	166,423	0.02
217,000	FedEx Corp.	Baa2	2.40	15/05/2031	186,822	0.02
230,000	FedEx Corp.	Baa2	3.25	15/05/2041	178,305	0.02
170,000	FedEx Corp.	Baa2	5.10	15/01/2044	164,756	0.02
350,000	FedEx Corp.	Baa2	4.75	15/11/2045	322,997	0.04
290,000	FedEx Corp.	Baa2	4.55	01/04/2046	260,301	0.03
155,000	FedEx Corp.	Baa2	4.40	15/01/2047	135,324	0.02
230,000	FedEx Corp.	Baa2	4.05	15/02/2048	192,227	0.02
200,000	FedEx Corp.	Baa2	4.95	17/10/2048	190,286	0.02
240,000	FedEx Corp.	Baa2	5.25	15/05/2050	239,465	0.03
167,916	FedEx Corp. Pass-Through Trust	Aa3	1.88	20/08/2035	140,234	0.02
175,000	Fidelity National Information Services, Inc.	Baa2	1.65	01/03/2028	156,196	0.02
255,000	Fidelity National Information Services, Inc.	Baa2	2.25	01/03/2031	215,865	0.03
180,000	Fidelity National Information Services, Inc.	Baa2	5.10	15/07/2032	184,300	0.02
227,000	Fidelity National Information Services, Inc.	Baa2	3.10	01/03/2041	169,594	0.02
166,000	Fifth Third Bancorp	Baa1	2.55	05/05/2027	152,952	0.02
230,000	Fifth Third Bancorp	Baa1	6.36	27/10/2028	238,786	0.03

XTRACKERS (IE) PLC

Xtrackers USD Corporate Bond UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Corporate Bonds - 98.87% (31 December 2022 - 98.55%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
290,000	Fifth Third Bancorp	Baa1	6.34	27/07/2029	302,212	0.04
230,000	Fifth Third Bancorp	Baa1	4.77	28/07/2030	225,724	0.03
233,000	Fifth Third Bancorp	Baa1	8.25	01/03/2038	276,338	0.03
190,000	Fiserv, Inc.	Baa2	2.25	01/06/2027	176,062	0.02
210,000	Fiserv, Inc.	Baa2	5.45	02/03/2028	216,577	0.03
290,000	Fiserv, Inc.	Baa2	4.20	01/10/2028	284,142	0.03
690,000	Fiserv, Inc.	Baa2	3.50	01/07/2029	650,484	0.08
200,000	Fiserv, Inc.	Baa2	2.65	01/06/2030	176,422	0.02
210,000	Fiserv, Inc.	Baa2	5.60	02/03/2033	219,725	0.03
340,000	Fiserv, Inc.	Baa2	5.63	21/08/2033	356,612	0.04
467,000	Fiserv, Inc.	Baa2	4.40	01/07/2049	412,076	0.05
260,000	Florida Power & Light Co.	Aa2	5.05	01/04/2028	266,110	0.03
150,000	Florida Power & Light Co.	Aa2	4.40	15/05/2028	150,381	0.02
350,000	Florida Power & Light Co.	Aa2	2.45	03/02/2032	301,206	0.04
170,000	Florida Power & Light Co.	Aa2	5.10	01/04/2033	175,962	0.02
180,000	Florida Power & Light Co.	Aa2	4.80	15/05/2033	182,147	0.02
260,000	Florida Power & Light Co.	Aa2	3.95	01/03/2048	222,648	0.03
190,000	Florida Power & Light Co.	Aa2	3.15	01/10/2049	140,570	0.02
280,000	Florida Power & Light Co.	Aa2	2.88	04/12/2051	195,006	0.02
170,000	Florida Power & Light Co.	Aa2	5.30	01/04/2053	178,770	0.02
610,000	Ford Motor Co.	Ba1	3.25	12/02/2032	508,173	0.06
420,000	Ford Motor Co.	Ba1	6.10	19/08/2032	424,364	0.05
480,000	Ford Motor Co.	Ba1	4.75	15/01/2043	397,306	0.05
290,000	Ford Motor Co.	Ba1	5.29	08/12/2046	255,487	0.03
550,000	Ford Motor Credit Co. LLC	Ba1	4.95	28/05/2027	536,954	0.06
350,000	Ford Motor Credit Co. LLC	Ba1	4.13	17/08/2027	331,943	0.04
200,000	Ford Motor Credit Co. LLC	Ba1	3.82	02/11/2027	186,716	0.02
360,000	Ford Motor Credit Co. LLC	Ba1	7.35	04/11/2027	379,498	0.04
140,000	Ford Motor Credit Co. LLC	Ba1	2.90	16/02/2028	125,738	0.01
360,000	Ford Motor Credit Co. LLC	Ba1	6.80	12/05/2028	376,236	0.04
340,000	Ford Motor Credit Co. LLC	Ba1	6.80	07/11/2028	356,096	0.04
150,000	Ford Motor Credit Co. LLC	Ba1	2.90	10/02/2029	131,544	0.02
360,000	Ford Motor Credit Co. LLC	Ba1	5.11	03/05/2029	350,827	0.04
280,000	Ford Motor Credit Co. LLC	Ba1	7.35	06/03/2030	300,560	0.04
200,000	Ford Motor Credit Co. LLC	Ba1	7.20	10/06/2030	213,302	0.02
370,000	Ford Motor Credit Co. LLC	Ba1	4.00	13/11/2030	332,216	0.04
500,000	Ford Motor Credit Co. LLC	Ba1	3.63	17/06/2031	431,325	0.05
280,000	Ford Motor Credit Co. LLC	Ba1	7.12	07/11/2033	302,036	0.04
427,000	Fox Corp.	Baa2	4.71	25/01/2029	425,083	0.05
300,000	Fox Corp.	Baa2	6.50	13/10/2033	325,323	0.04
264,000	Fox Corp.	Baa2	5.48	25/01/2039	257,514	0.03
359,000	Fox Corp.	Baa2	5.58	25/01/2049	345,225	0.04
360,000	Freeport-McMoRan, Inc.	Baa2	5.45	15/03/2043	349,229	0.04
180,000	FS KKR Capital Corp.	Baa3	3.13	12/10/2028	157,019	0.02
275,000	GE Capital International Funding Co. Unlimited Co.	Baa1	4.42	15/11/2035	267,319	0.03
375,000	GE HealthCare Technologies, Inc.	Baa2	5.65	15/11/2027	388,579	0.05
350,000	GE HealthCare Technologies, Inc.	Baa2	5.86	15/03/2030	368,399	0.04
410,000	GE HealthCare Technologies, Inc.	Baa2	5.91	22/11/2032	437,622	0.05
230,000	GE HealthCare Technologies, Inc.	Baa2	6.38	22/11/2052	267,667	0.03
187,000	General Dynamics Corp.	A3	3.50	01/04/2027	182,364	0.02
240,000	General Dynamics Corp.	A3	3.75	15/05/2028	235,975	0.03
240,000	General Dynamics Corp.	A3	3.63	01/04/2030	230,861	0.03
177,000	General Dynamics Corp.	A3	4.25	01/04/2040	165,550	0.02
166,000	General Dynamics Corp.	A3	4.25	01/04/2050	154,385	0.02
300,000	General Electric Co.	Baa1	6.75	15/03/2032	342,135	0.04
200,000	General Electric Co.	Baa1	5.88	14/01/2038	220,446	0.03
160,000	General Mills, Inc.	Baa2	3.20	10/02/2027	153,269	0.02
330,000	General Mills, Inc.	Baa2	4.20	17/04/2028	325,363	0.04
130,000	General Mills, Inc.	Baa2	2.88	15/04/2030	117,584	0.01
230,000	General Mills, Inc.	Baa2	4.95	29/03/2033	233,052	0.03
176,000	General Motors Co.	Baa2	4.20	01/10/2027	172,073	0.02
240,000	General Motors Co.	Baa2	6.80	01/10/2027	254,770	0.03
178,000	General Motors Co.	Baa2	5.00	01/10/2028	179,647	0.02
240,000	General Motors Co.	Baa2	5.40	15/10/2029	244,531	0.03
370,000	General Motors Co.	Baa2	5.60	15/10/2032	378,876	0.04
123,000	General Motors Co.	Baa2	5.00	01/04/2035	117,693	0.01
290,000	General Motors Co.	Baa2	6.60	01/04/2036	310,651	0.04

XTRACKERS (IE) PLC

Xtrackers USD Corporate Bond UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Corporate Bonds - 98.87% (31 December 2022 - 98.55%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
243,000	General Motors Co.	Baa2	5.15	01/04/2038	230,619	0.03
340,000	General Motors Co.	Baa2	6.25	02/10/2043	348,041	0.04
274,000	General Motors Co.	Baa2	5.20	01/04/2045	247,425	0.03
198,000	General Motors Co.	Baa2	6.75	01/04/2046	212,868	0.02
170,000	General Motors Co.	Baa2	5.40	01/04/2048	156,009	0.02
195,000	General Motors Co.	Baa2	5.95	01/04/2049	191,623	0.02
300,000	General Motors Financial Co., Inc.	Baa2	4.35	17/01/2027	294,333	0.03
260,000	General Motors Financial Co., Inc.	Baa2	2.35	26/02/2027	239,598	0.03
296,000	General Motors Financial Co., Inc.	Baa2	5.00	09/04/2027	295,482	0.03
210,000	General Motors Financial Co., Inc.	Baa2	2.70	20/08/2027	193,830	0.02
230,000	General Motors Financial Co., Inc.	Baa2	6.00	09/01/2028	238,160	0.03
190,000	General Motors Financial Co., Inc.	Baa2	2.40	10/04/2028	170,753	0.02
320,000	General Motors Financial Co., Inc.	Baa2	5.80	23/06/2028	329,261	0.04
200,000	General Motors Financial Co., Inc.	Baa2	2.40	15/10/2028	177,796	0.02
350,000	General Motors Financial Co., Inc.	Baa2	5.80	07/01/2029	358,778	0.04
250,000	General Motors Financial Co., Inc.	Baa2	4.30	06/04/2029	241,370	0.03
240,000	General Motors Financial Co., Inc.	Baa2	5.85	06/04/2030	247,937	0.03
209,000	General Motors Financial Co., Inc.	Baa2	3.60	21/06/2030	190,255	0.02
190,000	General Motors Financial Co., Inc.	Baa2	2.35	08/01/2031	157,322	0.02
285,000	General Motors Financial Co., Inc.	Baa2	2.70	10/06/2031	239,391	0.03
300,000	General Motors Financial Co., Inc.	Baa2	3.10	12/01/2032	255,960	0.03
240,000	General Motors Financial Co., Inc.	Baa2	6.40	09/01/2033	255,950	0.03
350,000	General Motors Financial Co., Inc.	Baa2	6.10	07/01/2034	360,692	0.04
130,000	Georgia Power Co.	Baa1	4.65	16/05/2028	131,058	0.02
285,000	Georgia Power Co.	Baa1	4.95	17/05/2033	288,297	0.03
260,000	Georgia Power Co.	Baa1	4.30	15/03/2042	231,306	0.03
174,000	Georgia Power Co.	Baa1	3.25	15/03/2051	126,693	0.01
180,000	Georgia Power Co.	Baa1	5.13	15/05/2052	179,100	0.02
310,000	Gilead Sciences, Inc.	A3	2.95	01/03/2027	295,383	0.03
147,000	Gilead Sciences, Inc.	A3	1.20	01/10/2027	130,928	0.02
230,000	Gilead Sciences, Inc.	A3	1.65	01/10/2030	192,922	0.02
240,000	Gilead Sciences, Inc.	A3	5.25	15/10/2033	250,584	0.03
228,000	Gilead Sciences, Inc.	A3	4.60	01/09/2035	225,373	0.03
180,000	Gilead Sciences, Inc.	A3	4.00	01/09/2036	165,856	0.02
182,000	Gilead Sciences, Inc.	A3	2.60	01/10/2040	134,360	0.02
234,000	Gilead Sciences, Inc.	A3	5.65	01/12/2041	250,504	0.03
396,000	Gilead Sciences, Inc.	A3	4.80	01/04/2044	383,035	0.04
396,000	Gilead Sciences, Inc.	A3	4.50	01/02/2045	367,377	0.04
528,000	Gilead Sciences, Inc.	A3	4.75	01/03/2046	504,942	0.06
410,000	Gilead Sciences, Inc.	A3	4.15	01/03/2047	357,844	0.04
345,000	Gilead Sciences, Inc.	A3	2.80	01/10/2050	238,823	0.03
290,000	Gilead Sciences, Inc.	A3	5.55	15/10/2053	314,957	0.04
230,000	GlaxoSmithKline Capital PLC	A2	3.38	01/06/2029	221,833	0.03
444,000	GlaxoSmithKline Capital, Inc.	A2	3.88	15/05/2028	438,357	0.05
630,000	GlaxoSmithKline Capital, Inc.	A2	6.38	15/05/2038	733,288	0.09
170,000	Global Payments, Inc.	Baa3	2.15	15/01/2027	156,602	0.02
294,000	Global Payments, Inc.	Baa3	3.20	15/08/2029	266,693	0.03
240,000	Global Payments, Inc.	Baa3	2.90	15/05/2030	211,466	0.02
120,000	Global Payments, Inc.	Baa3	2.90	15/11/2031	102,766	0.01
165,000	Global Payments, Inc.	Baa3	5.40	15/08/2032	166,922	0.02
143,000	Global Payments, Inc.	Baa3	4.15	15/08/2049	113,369	0.01
200,000	Global Payments, Inc.	Baa3	5.95	15/08/2052	205,014	0.02
141,000	GLP Capital LP/GLP Financing II, Inc.	Ba1	5.30	15/01/2029	140,093	0.02
180,000	GLP Capital LP/GLP Financing II, Inc.	Ba1	3.25	15/01/2032	152,512	0.02
252,000	Goldman Sachs Capital I	Baa3	6.35	15/02/2034	264,421	0.03
190,000	Goldman Sachs Group, Inc.	Baa2	5.95	15/01/2027	195,470	0.02
679,000	Goldman Sachs Group, Inc.	A2	3.85	26/01/2027	660,755	0.08
680,000	Goldman Sachs Group, Inc.	A2	2.64	24/02/2028	630,306	0.07
780,000	Goldman Sachs Group, Inc.	A2	3.62	15/03/2028	748,730	0.09
568,000	Goldman Sachs Group, Inc.	A2	3.69	05/06/2028	543,451	0.06
585,000	Goldman Sachs Group, Inc.	A2	4.48	23/08/2028	575,078	0.07
570,000	Goldman Sachs Group, Inc.	A2	3.81	23/04/2029	541,414	0.06
830,000	Goldman Sachs Group, Inc.	A2	4.22	01/05/2029	802,593	0.09
660,000	Goldman Sachs Group, Inc.	A2	6.48	24/10/2029	701,059	0.08
474,000	Goldman Sachs Group, Inc.	A2	2.60	07/02/2030	416,774	0.05
570,000	Goldman Sachs Group, Inc.	A2	3.80	15/03/2030	536,581	0.06
580,000	Goldman Sachs Group, Inc.	A2	1.99	27/01/2032	470,009	0.06
870,000	Goldman Sachs Group, Inc.	A2	2.62	22/04/2032	730,896	0.09

XTRACKERS (IE) PLC

Xtrackers USD Corporate Bond UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Corporate Bonds - 98.87% (31 December 2022 - 98.55%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
900,000	Goldman Sachs Group, Inc.	A2	2.38	21/07/2032	739,341	0.09
720,000	Goldman Sachs Group, Inc.	A2	2.65	21/10/2032	600,847	0.07
240,000	Goldman Sachs Group, Inc.	A2	6.13	15/02/2033	264,168	0.03
940,000	Goldman Sachs Group, Inc.	A2	3.10	24/02/2033	808,099	0.09
280,000	Goldman Sachs Group, Inc.	A2	6.56	24/10/2034	308,445	0.04
1,237,000	Goldman Sachs Group, Inc.	Baa2	6.75	01/10/2037	1,366,415	0.16
585,000	Goldman Sachs Group, Inc.	A2	4.02	31/10/2038	511,436	0.06
385,000	Goldman Sachs Group, Inc.	A2	4.41	23/04/2039	349,484	0.04
569,000	Goldman Sachs Group, Inc.	A2	6.25	01/02/2041	635,158	0.07
500,000	Goldman Sachs Group, Inc.	A2	3.21	22/04/2042	383,755	0.05
350,000	Goldman Sachs Group, Inc.	A2	2.91	21/07/2042	256,081	0.03
460,000	Goldman Sachs Group, Inc.	A2	3.44	24/02/2043	360,916	0.04
410,000	Goldman Sachs Group, Inc.	A2	4.80	08/07/2044	389,024	0.05
445,000	Goldman Sachs Group, Inc.	Baa2	5.15	22/05/2045	431,165	0.05
460,000	Goldman Sachs Group, Inc.	A2	4.75	21/10/2045	438,072	0.05
70,000	Grupo Televisa SAB	Baa2	5.00	13/05/2045	60,156	0.01
310,000	Grupo Televisa SAB	Baa2	6.13	31/01/2046	309,929	0.04
440,000	Haleon U.S. Capital LLC	Baa1	3.38	24/03/2027	423,672	0.05
195,000	Haleon U.S. Capital LLC	Baa1	3.38	24/03/2029	184,626	0.02
485,000	Haleon U.S. Capital LLC	Baa1	3.63	24/03/2032	448,353	0.05
240,000	Haleon U.S. Capital LLC	Baa1	4.00	24/03/2052	204,338	0.02
230,000	Halliburton Co.	A3	2.92	01/03/2030	207,214	0.02
294,000	Halliburton Co.	A3	4.85	15/11/2035	290,157	0.03
170,000	Halliburton Co.	A3	6.70	15/09/2038	199,310	0.02
190,000	Halliburton Co.	A3	7.45	15/09/2039	237,876	0.03
205,000	Halliburton Co.	A3	4.75	01/08/2043	192,989	0.02
477,000	Halliburton Co.	A3	5.00	15/11/2045	462,981	0.05
180,000	Hartford Financial Services Group, Inc.	Baa1	3.60	19/08/2049	139,502	0.02
165,000	Hasbro, Inc.	Baa2	3.90	19/11/2029	153,834	0.02
281,000	HCA, Inc.	Baa3	4.50	15/02/2027	277,223	0.03
180,000	HCA, Inc.	Baa3	3.13	15/03/2027	170,762	0.02
230,000	HCA, Inc.	Baa3	5.20	01/06/2028	232,505	0.03
310,000	HCA, Inc.	Baa3	5.63	01/09/2028	317,527	0.04
230,000	HCA, Inc.	Baa3	5.88	01/02/2029	237,574	0.03
530,000	HCA, Inc.	Baa3	4.13	15/06/2029	507,554	0.06
620,000	HCA, Inc.	Baa3	3.50	01/09/2030	562,948	0.07
250,000	HCA, Inc.	Baa3	2.38	15/07/2031	207,185	0.02
500,000	HCA, Inc.	Baa3	3.63	15/03/2032	447,810	0.05
290,000	HCA, Inc.	Baa3	5.50	01/06/2033	295,005	0.03
233,000	HCA, Inc.	Baa3	5.13	15/06/2039	221,986	0.03
310,000	HCA, Inc.	Baa3	5.50	15/06/2047	299,017	0.04
477,000	HCA, Inc.	Baa3	5.25	15/06/2049	444,497	0.05
330,000	HCA, Inc.	Baa3	3.50	15/07/2051	232,676	0.03
470,000	HCA, Inc.	Baa3	4.63	15/03/2052	401,982	0.05
240,000	HCA, Inc.	Baa3	5.90	01/06/2053	246,425	0.03
183,000	Healthcare Realty Holdings LP	Baa2	2.00	15/03/2031	147,231	0.02
178,000	Healthpeak OP LLC	Baa1	3.00	15/01/2030	158,708	0.02
170,000	Healthpeak OP LLC	Baa1	5.25	15/12/2032	172,356	0.02
230,000	Hess Corp.	Baa3	4.30	01/04/2027	227,912	0.03
152,000	Hess Corp.	Baa3	6.00	15/01/2040	165,511	0.02
290,000	Hess Corp.	Baa3	5.60	15/02/2041	305,292	0.04
351,000	Hewlett Packard Enterprise Co.	Baa2	6.35	15/10/2045	380,400	0.04
186,000	Home Depot, Inc.	A2	2.50	15/04/2027	175,571	0.02
170,000	Home Depot, Inc.	A2	2.88	15/04/2027	162,631	0.02
250,000	Home Depot, Inc.	A2	2.80	14/09/2027	238,033	0.03
300,000	Home Depot, Inc.	A2	1.50	15/09/2028	266,217	0.03
230,000	Home Depot, Inc.	A2	3.90	06/12/2028	226,587	0.03
200,000	Home Depot, Inc.	A2	4.90	15/04/2029	205,796	0.02
356,000	Home Depot, Inc.	A2	2.95	15/06/2029	335,341	0.04
342,000	Home Depot, Inc.	A2	2.70	15/04/2030	311,880	0.04
360,000	Home Depot, Inc.	A2	1.38	15/03/2031	294,595	0.03
220,000	Home Depot, Inc.	A2	1.88	15/09/2031	184,428	0.02
290,000	Home Depot, Inc.	A2	3.25	15/04/2032	268,288	0.03
280,000	Home Depot, Inc.	A2	4.50	15/09/2032	285,930	0.03
735,000	Home Depot, Inc.	A2	5.88	16/12/2036	823,318	0.10
300,000	Home Depot, Inc.	A2	3.30	15/04/2040	249,120	0.03
240,000	Home Depot, Inc.	A2	5.95	01/04/2041	269,042	0.03
183,000	Home Depot, Inc.	A2	4.20	01/04/2043	166,927	0.02

XTRACKERS (IE) PLC

Xtrackers USD Corporate Bond UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Corporate Bonds - 98.87% (31 December 2022 - 98.55%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
242,000	Home Depot, Inc.	A2	4.88	15/02/2044	240,391	0.03
310,000	Home Depot, Inc.	A2	4.40	15/03/2045	288,867	0.03
365,000	Home Depot, Inc.	A2	4.25	01/04/2046	331,241	0.04
226,000	Home Depot, Inc.	A2	3.90	15/06/2047	194,889	0.02
348,000	Home Depot, Inc.	A2	4.50	06/12/2048	329,121	0.04
270,000	Home Depot, Inc.	A2	3.13	15/12/2049	201,658	0.02
330,000	Home Depot, Inc.	A2	3.35	15/04/2050	256,539	0.03
280,000	Home Depot, Inc.	A2	2.38	15/03/2051	178,214	0.02
200,000	Home Depot, Inc.	A2	2.75	15/09/2051	137,474	0.02
350,000	Home Depot, Inc.	A2	3.63	15/04/2052	284,819	0.03
230,000	Home Depot, Inc.	A2	4.95	15/09/2052	233,579	0.03
256,000	Home Depot, Inc.	A2	3.50	15/09/2056	202,575	0.02
240,000	Honda Motor Co. Ltd.	A3	2.53	10/03/2027	226,315	0.03
170,000	Honda Motor Co. Ltd.	A3	2.97	10/03/2032	155,610	0.02
230,000	Honeywell International, Inc.	A2	1.10	01/03/2027	208,780	0.02
170,000	Honeywell International, Inc.	A2	4.25	15/01/2029	170,439	0.02
139,000	Honeywell International, Inc.	A2	2.70	15/08/2029	128,611	0.02
240,000	Honeywell International, Inc.	A2	1.95	01/06/2030	208,673	0.02
350,000	Honeywell International, Inc.	A2	1.75	01/09/2031	292,145	0.03
260,000	Honeywell International, Inc.	A2	5.00	15/02/2033	272,282	0.03
240,000	Honeywell International, Inc.	A2	4.50	15/01/2034	241,711	0.03
190,000	Honeywell International, Inc.	A2	2.80	01/06/2050	145,377	0.02
175,000	Hormel Foods Corp.	A1	1.70	03/06/2028	157,673	0.02
195,000	Hormel Foods Corp.	A1	1.80	11/06/2030	166,002	0.02
150,000	Host Hotels & Resorts LP	Baa3	3.50	15/09/2030	134,165	0.02
260,000	HP, Inc.	Baa2	3.00	17/06/2027	245,947	0.03
209,000	HP, Inc.	Baa2	4.75	15/01/2028	209,500	0.02
215,000	HP, Inc.	Baa2	4.00	15/04/2029	208,956	0.02
190,000	HP, Inc.	Baa2	2.65	17/06/2031	162,247	0.02
280,000	HP, Inc.	Baa2	5.50	15/01/2033	287,689	0.03
275,000	HP, Inc.	Baa2	6.00	15/09/2041	290,920	0.03
595,000	HSBC Holdings PLC	A3	4.04	13/03/2028	573,687	0.07
483,000	HSBC Holdings PLC	A3	4.76	09/06/2028	476,508	0.06
545,000	HSBC Holdings PLC	A3	5.21	11/08/2028	545,153	0.06
450,000	HSBC Holdings PLC	A3	2.01	22/09/2028	400,851	0.05
510,000	HSBC Holdings PLC	A3	7.39	03/11/2028	546,863	0.06
430,000	HSBC Holdings PLC	A3	6.16	09/03/2029	444,211	0.05
660,000	HSBC Holdings PLC	A3	4.58	19/06/2029	640,860	0.08
510,000	HSBC Holdings PLC	A3	2.21	17/08/2029	445,694	0.05
650,000	HSBC Holdings PLC	A3	4.95	31/03/2030	645,255	0.08
700,000	HSBC Holdings PLC	A3	3.97	22/05/2030	654,444	0.08
500,000	HSBC Holdings PLC	A3	2.85	04/06/2031	430,815	0.05
329,000	HSBC Holdings PLC	A3	2.36	18/08/2031	273,363	0.03
740,000	HSBC Holdings PLC	A3	2.80	24/05/2032	618,255	0.07
360,000	HSBC Holdings PLC	A3	2.87	22/11/2032	299,959	0.04
450,000	HSBC Holdings PLC	Baa1	4.76	29/03/2033	419,868	0.05
590,000	HSBC Holdings PLC	A3	5.40	11/08/2033	593,581	0.07
470,000	HSBC Holdings PLC	Baa1	8.11	03/11/2033	541,459	0.06
550,000	HSBC Holdings PLC	A3	6.25	09/03/2034	583,720	0.07
430,000	HSBC Holdings PLC	Baa1	6.55	20/06/2034	450,352	0.05
500,000	HSBC Holdings PLC	Baa1	7.40	13/11/2034	548,915	0.06
360,000	HSBC Holdings PLC	Baa1	6.50	02/05/2036	380,970	0.04
530,000	HSBC Holdings PLC	Baa1	6.50	15/09/2037	567,016	0.06
220,000	HSBC Holdings PLC	Baa1	6.80	01/06/2038	243,278	0.03
140,000	HSBC Holdings PLC	A3	6.10	14/01/2042	159,506	0.02
632,000	HSBC Holdings PLC	A3	6.33	09/03/2044	683,622	0.08
340,000	HSBC Holdings PLC	Baa1	5.25	14/03/2044	332,370	0.04
172,000	Humana, Inc.	Baa2	1.35	03/02/2027	155,342	0.02
170,000	Humana, Inc.	Baa2	3.70	23/03/2029	163,540	0.02
170,000	Humana, Inc.	Baa2	2.15	03/02/2032	140,138	0.02
130,000	Humana, Inc.	Baa2	5.88	01/03/2033	138,691	0.02
230,000	Humana, Inc.	Baa2	5.95	15/03/2034	246,647	0.03
170,000	Humana, Inc.	Baa2	4.95	01/10/2044	161,571	0.02
170,000	Humana, Inc.	Baa2	5.50	15/03/2053	176,569	0.02
150,000	Huntington Bancshares, Inc.	Baa1	4.44	04/08/2028	145,523	0.02
300,000	Huntington Bancshares, Inc.	Baa1	6.21	21/08/2029	309,390	0.04
170,000	Huntington Bancshares, Inc.	Baa1	2.55	04/02/2030	145,607	0.02
200,000	Huntington National Bank	A3	4.55	17/05/2028	193,132	0.02

XTRACKERS (IE) PLC

Xtrackers USD Corporate Bond UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Corporate Bonds - 98.87% (31 December 2022 - 98.55%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
200,000	Huntington National Bank	A3	5.65	10/01/2030	202,582	0.02
272,000	Illinois Tool Works, Inc.	A1	3.90	01/09/2042	244,223	0.03
370,000	ING Groep NV	Baa1	3.95	29/03/2027	358,511	0.04
310,000	ING Groep NV	Baa1	4.02	28/03/2028	301,016	0.04
250,000	ING Groep NV	Baa1	4.55	02/10/2028	247,060	0.03
250,000	ING Groep NV	Baa1	4.05	09/04/2029	241,813	0.03
220,000	ING Groep NV	Baa1	2.73	01/04/2032	189,053	0.02
230,000	ING Groep NV	Baa1	4.25	28/03/2033	215,804	0.03
250,000	ING Groep NV	Baa1	6.11	11/09/2034	263,082	0.03
233,000	Intel Corp.	A2	3.75	25/03/2027	228,573	0.03
230,000	Intel Corp.	A2	3.15	11/05/2027	221,244	0.03
250,000	Intel Corp.	A2	3.75	05/08/2027	245,160	0.03
370,000	Intel Corp.	A2	4.88	10/02/2028	376,471	0.04
220,000	Intel Corp.	A2	1.60	12/08/2028	194,792	0.02
200,000	Intel Corp.	A2	4.00	05/08/2029	197,110	0.02
490,000	Intel Corp.	A2	2.45	15/11/2029	441,799	0.05
290,000	Intel Corp.	A2	5.13	10/02/2030	301,420	0.04
334,000	Intel Corp.	A2	3.90	25/03/2030	323,930	0.04
300,000	Intel Corp.	A2	2.00	12/08/2031	254,013	0.03
350,000	Intel Corp.	A2	4.15	05/08/2032	342,415	0.04
170,000	Intel Corp.	A2	4.00	15/12/2032	164,682	0.02
520,000	Intel Corp.	A2	5.20	10/02/2033	544,014	0.06
187,000	Intel Corp.	A2	4.60	25/03/2040	182,514	0.02
171,000	Intel Corp.	A2	2.80	12/08/2041	128,679	0.02
187,000	Intel Corp.	A2	4.80	01/10/2041	183,260	0.02
240,000	Intel Corp.	A2	5.63	10/02/2043	257,170	0.03
189,000	Intel Corp.	A2	4.90	29/07/2045	191,480	0.02
345,000	Intel Corp.	A2	4.10	19/05/2046	304,328	0.04
240,000	Intel Corp.	A2	4.10	11/05/2047	209,700	0.02
430,000	Intel Corp.	A2	3.73	08/12/2047	351,572	0.04
430,000	Intel Corp.	A2	3.25	15/11/2049	320,457	0.04
530,000	Intel Corp.	A2	4.75	25/03/2050	503,744	0.06
290,000	Intel Corp.	A2	3.05	12/08/2051	205,366	0.02
380,000	Intel Corp.	A2	4.90	05/08/2052	372,765	0.04
475,000	Intel Corp.	A2	5.70	10/02/2053	515,289	0.06
230,000	Intel Corp.	A2	3.10	15/02/2060	159,183	0.02
233,000	Intel Corp.	A2	4.95	25/03/2060	231,255	0.03
156,000	Intel Corp.	A2	3.20	12/08/2061	108,202	0.01
210,000	Intel Corp.	A2	5.05	05/08/2062	208,383	0.02
295,000	Intel Corp.	A2	5.90	10/02/2063	329,612	0.04
353,000	Intercontinental Exchange, Inc.	A3	4.00	15/09/2027	346,967	0.04
290,000	Intercontinental Exchange, Inc.	A3	4.35	15/06/2029	289,139	0.03
280,000	Intercontinental Exchange, Inc.	A3	2.10	15/06/2030	242,236	0.03
300,000	Intercontinental Exchange, Inc.	A3	1.85	15/09/2032	241,065	0.03
400,000	Intercontinental Exchange, Inc.	A3	4.60	15/03/2033	399,432	0.05
290,000	Intercontinental Exchange, Inc.	A3	2.65	15/09/2040	216,961	0.03
300,000	Intercontinental Exchange, Inc.	A3	4.25	21/09/2048	270,171	0.03
295,000	Intercontinental Exchange, Inc.	A3	3.00	15/06/2050	211,881	0.02
295,000	Intercontinental Exchange, Inc.	A3	4.95	15/06/2052	295,920	0.03
351,000	Intercontinental Exchange, Inc.	A3	3.00	15/09/2060	238,519	0.03
260,000	Intercontinental Exchange, Inc.	A3	5.20	15/06/2062	266,984	0.03
305,000	International Business Machines Corp.	A3	1.70	15/05/2027	278,560	0.03
170,000	International Business Machines Corp.	A3	4.15	27/07/2027	168,227	0.02
250,000	International Business Machines Corp.	A3	4.50	06/02/2028	251,673	0.03
771,000	International Business Machines Corp.	A3	3.50	15/05/2029	735,896	0.09
270,000	International Business Machines Corp.	A3	1.95	15/05/2030	232,381	0.03
150,000	International Business Machines Corp.	A3	4.40	27/07/2032	147,615	0.02
170,000	International Business Machines Corp.	A3	4.75	06/02/2033	172,513	0.02
507,000	International Business Machines Corp.	A3	4.15	15/05/2039	461,857	0.05
245,000	International Business Machines Corp.	A3	4.00	20/06/2042	214,297	0.03
690,000	International Business Machines Corp.	A3	4.25	15/05/2049	606,676	0.07
150,000	International Business Machines Corp.	A3	2.95	15/05/2050	103,883	0.01
189,000	International Business Machines Corp.	A3	4.90	27/07/2052	182,243	0.02
150,000	Intuit, Inc.	A3	5.13	15/09/2028	155,370	0.02
300,000	Intuit, Inc.	A3	5.20	15/09/2033	314,868	0.04
300,000	Intuit, Inc.	A3	5.50	15/09/2053	328,470	0.04
500,000	IQVIA, Inc.	Baa3	6.25	01/02/2029	522,485	0.06
180,000	J M Smucker Co.	Baa2	5.90	15/11/2028	189,499	0.02

XTRACKERS (IE) PLC

Xtrackers USD Corporate Bond UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Corporate Bonds - 98.87% (31 December 2022 - 98.55%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
240,000	J M Smucker Co.	Baa2	6.20	15/11/2033	262,169	0.03
130,000	J M Smucker Co.	Baa2	6.50	15/11/2043	145,425	0.02
240,000	J M Smucker Co.	Baa2	6.50	15/11/2053	277,560	0.03
380,000	JBS USA LUX SA/JBS USA Food Co./JBS Luxembourg SARL	Baa3	6.75	15/03/2034	399,882	0.05
220,000	JBS USA LUX SA/JBS USA Food Co./JBS Luxembourg SARL	Baa3	7.25	15/11/2053	239,712	0.03
202,000	JBS USA LUX SA/JBS USA Food Co./JBS USA Finance, Inc.	Baa3	2.50	15/01/2027	186,086	0.02
220,000	JBS USA LUX SA/JBS USA Food Co./JBS USA Finance, Inc.	Baa3	5.13	01/02/2028	218,761	0.03
290,000	JBS USA LUX SA/JBS USA Food Co./JBS USA Finance, Inc.	Baa3	5.50	15/01/2030	284,881	0.03
179,000	JBS USA LUX SA/JBS USA Food Co./JBS USA Finance, Inc.	Baa3	3.63	15/01/2032	152,735	0.02
220,000	JBS USA LUX SA/JBS USA Food Co./JBS USA Finance, Inc.	Baa3	3.00	15/05/2032	178,869	0.02
506,000	JBS USA LUX SA/JBS USA Food Co./JBS USA Finance, Inc.	Baa3	5.75	01/04/2033	501,036	0.06
230,000	JBS USA LUX SA/JBS USA Food Co./JBS USA Finance, Inc.	Baa3	4.38	02/02/2052	171,058	0.02
320,000	JBS USA LUX SA/JBS USA Food Co./JBS USA Finance, Inc.	Baa3	6.50	01/12/2052	321,430	0.04
175,000	Jefferies Financial Group, Inc.	Baa2	4.85	15/01/2027	174,391	0.02
210,000	Jefferies Financial Group, Inc.	Baa2	5.88	21/07/2028	215,594	0.03
230,000	Jefferies Financial Group, Inc.	Baa2	4.15	23/01/2030	216,290	0.03
240,000	Jefferies Financial Group, Inc.	Baa2	2.63	15/10/2031	199,464	0.02
230,000	John Deere Capital Corp.	A2	4.15	15/09/2027	228,664	0.03
210,000	John Deere Capital Corp.	A2	4.75	20/01/2028	213,610	0.03
350,000	John Deere Capital Corp.	A2	4.95	14/07/2028	358,830	0.04
240,000	John Deere Capital Corp.	A2	4.70	10/06/2030	244,058	0.03
230,000	John Deere Capital Corp.	A2	5.15	08/09/2033	242,567	0.03
233,000	Johnson & Johnson	Aaa	2.95	03/03/2027	225,213	0.03
330,000	Johnson & Johnson	Aaa	0.95	01/09/2027	294,845	0.03
390,000	Johnson & Johnson	Aaa	2.90	15/01/2028	373,616	0.04
460,000	Johnson & Johnson	Aaa	1.30	01/09/2030	386,616	0.05
191,000	Johnson & Johnson	Aaa	4.38	05/12/2033	196,304	0.02
260,000	Johnson & Johnson	Aaa	3.55	01/03/2036	240,835	0.03
335,000	Johnson & Johnson	Aaa	3.63	03/03/2037	308,448	0.04
233,000	Johnson & Johnson	Aaa	5.95	15/08/2037	269,334	0.03
288,000	Johnson & Johnson	Aaa	3.40	15/01/2038	255,689	0.03
230,000	Johnson & Johnson	Aaa	2.10	01/09/2040	164,314	0.02
432,000	Johnson & Johnson	Aaa	3.70	01/03/2046	378,454	0.04
188,000	Johnson & Johnson	Aaa	3.75	03/03/2047	165,869	0.02
179,000	Johnson & Johnson	Aaa	3.50	15/01/2048	151,164	0.02
180,000	Johnson & Johnson	Aaa	2.25	01/09/2050	119,201	0.01
340,000	Johnson & Johnson	Aaa	2.45	01/09/2060	218,868	0.03
300,000	JPMorgan Chase & Co.	A3	4.25	01/10/2027	297,045	0.03
250,000	JPMorgan Chase & Co.	A3	3.63	01/12/2027	239,825	0.03
590,000	JPMorgan Chase & Co.	A1	3.78	01/02/2028	570,123	0.07
380,000	JPMorgan Chase & Co.	A1	2.95	24/02/2028	357,736	0.04
690,000	JPMorgan Chase & Co.	A1	4.32	26/04/2028	678,870	0.08
677,000	JPMorgan Chase & Co.	A1	3.54	01/05/2028	646,772	0.08
340,000	JPMorgan Chase & Co.	A1	2.18	01/06/2028	310,923	0.04
790,000	JPMorgan Chase & Co.	A1	4.85	25/07/2028	790,648	0.09
480,000	JPMorgan Chase & Co.	A1	3.51	23/01/2029	454,891	0.05
504,000	JPMorgan Chase & Co.	A1	4.01	23/04/2029	485,251	0.06
480,000	JPMorgan Chase & Co.	A1	2.07	01/06/2029	426,014	0.05
540,000	JPMorgan Chase & Co.	A1	4.20	23/07/2029	525,031	0.06
580,000	JPMorgan Chase & Co.	A1	5.30	24/07/2029	589,002	0.07
540,000	JPMorgan Chase & Co.	A1	6.09	23/10/2029	568,042	0.07
602,000	JPMorgan Chase & Co.	A1	4.45	05/12/2029	589,954	0.07
568,000	JPMorgan Chase & Co.	A1	3.70	06/05/2030	534,829	0.06
413,000	JPMorgan Chase & Co.	A1	4.57	14/06/2030	404,439	0.05
883,000	JPMorgan Chase & Co.	A1	2.74	15/10/2030	785,481	0.09
740,000	JPMorgan Chase & Co.	A1	4.49	24/03/2031	722,506	0.08
670,000	JPMorgan Chase & Co.	A1	2.52	22/04/2031	580,381	0.07

XTRACKERS (IE) PLC

Xtrackers USD Corporate Bond UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Corporate Bonds - 98.87% (31 December 2022 - 98.55%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
700,000	JPMorgan Chase & Co.	A3	2.96	13/05/2031	615,958	0.07
285,000	JPMorgan Chase & Co.	A1	1.76	19/11/2031	231,323	0.03
710,000	JPMorgan Chase & Co.	A1	1.95	04/02/2032	578,359	0.07
850,000	JPMorgan Chase & Co.	A1	2.58	22/04/2032	720,239	0.08
700,000	JPMorgan Chase & Co.	A1	2.55	08/11/2032	585,676	0.07
790,000	JPMorgan Chase & Co.	A1	2.96	25/01/2033	677,780	0.08
560,000	JPMorgan Chase & Co.	A1	4.59	26/04/2033	541,458	0.06
1,090,000	JPMorgan Chase & Co.	A1	4.91	25/07/2033	1,079,165	0.13
810,000	JPMorgan Chase & Co.	A3	5.72	14/09/2033	839,654	0.10
1,020,000	JPMorgan Chase & Co.	A1	5.35	01/06/2034	1,035,453	0.12
700,000	JPMorgan Chase & Co.	A1	6.25	23/10/2034	760,109	0.09
654,000	JPMorgan Chase & Co.	A1	6.40	15/05/2038	750,517	0.09
558,000	JPMorgan Chase & Co.	A1	3.88	24/07/2038	495,967	0.06
303,000	JPMorgan Chase & Co.	A1	5.50	15/10/2040	316,296	0.04
346,000	JPMorgan Chase & Co.	A1	3.11	22/04/2041	267,846	0.03
399,000	JPMorgan Chase & Co.	A1	5.60	15/07/2041	424,879	0.05
410,000	JPMorgan Chase & Co.	A1	2.53	19/11/2041	291,580	0.03
280,000	JPMorgan Chase & Co.	A1	5.40	06/01/2042	290,956	0.03
410,000	JPMorgan Chase & Co.	A1	3.16	22/04/2042	318,545	0.04
290,000	JPMorgan Chase & Co.	A3	5.63	16/08/2043	304,410	0.04
219,000	JPMorgan Chase & Co.	A1	4.85	01/02/2044	215,032	0.03
370,000	JPMorgan Chase & Co.	A3	4.95	01/06/2045	353,824	0.04
530,000	JPMorgan Chase & Co.	A1	4.26	22/02/2048	470,698	0.06
346,000	JPMorgan Chase & Co.	A1	4.03	24/07/2048	295,854	0.03
857,000	JPMorgan Chase & Co.	A1	3.96	15/11/2048	721,851	0.08
404,000	JPMorgan Chase & Co.	A1	3.90	23/01/2049	336,673	0.04
510,000	JPMorgan Chase & Co.	A1	3.11	22/04/2051	367,690	0.04
800,000	JPMorgan Chase & Co.	A1	3.33	22/04/2052	600,808	0.07
280,000	Kaiser Foundation Hospitals	A3	2.81	01/06/2041	211,386	0.02
335,000	Kaiser Foundation Hospitals	A2	4.15	01/05/2047	297,081	0.03
290,000	Kaiser Foundation Hospitals	A2	3.27	01/11/2049	219,191	0.03
345,000	Kaiser Foundation Hospitals	A3	3.00	01/06/2051	247,130	0.03
230,000	Kenvue, Inc.	A1	5.05	22/03/2028	235,764	0.03
190,000	Kenvue, Inc.	A1	5.00	22/03/2030	196,549	0.02
300,000	Kenvue, Inc.	A1	4.90	22/03/2033	309,345	0.04
200,000	Kenvue, Inc.	A1	5.10	22/03/2043	208,240	0.02
360,000	Kenvue, Inc.	A1	5.05	22/03/2053	373,450	0.04
180,000	Kenvue, Inc.	A1	5.20	22/03/2063	189,076	0.02
250,000	Keurig Dr Pepper, Inc.	Baa1	4.60	25/05/2028	250,533	0.03
230,000	Keurig Dr Pepper, Inc.	Baa1	3.95	15/04/2029	224,489	0.03
170,000	Keurig Dr Pepper, Inc.	Baa1	3.20	01/05/2030	156,482	0.02
240,000	Keurig Dr Pepper, Inc.	Baa1	4.05	15/04/2032	230,822	0.03
220,000	Keurig Dr Pepper, Inc.	Baa1	3.80	01/05/2050	178,946	0.02
220,000	Keurig Dr Pepper, Inc.	Baa1	4.50	15/04/2052	201,353	0.02
225,000	KeyBank NA	Baa1	5.85	15/11/2027	225,131	0.03
180,000	KeyBank NA	Baa2	4.90	08/08/2032	158,416	0.02
225,000	KeyBank NA	Baa1	5.00	26/01/2033	210,863	0.02
190,000	KeyCorp	Baa2	2.25	06/04/2027	171,215	0.02
130,000	KeyCorp	Baa2	4.10	30/04/2028	122,486	0.01
170,000	KeyCorp	Baa2	2.55	01/10/2029	144,643	0.02
210,000	KeyCorp	Baa2	4.79	01/06/2033	193,244	0.02
215,000	Kimberly-Clark Corp.	A2	3.10	26/03/2030	200,685	0.02
270,000	Kinder Morgan Energy Partners LP	Baa2	6.95	15/01/2038	297,364	0.03
170,000	Kinder Morgan Energy Partners LP	Baa2	5.50	01/03/2044	161,789	0.02
250,000	Kinder Morgan, Inc.	Baa2	4.30	01/03/2028	247,223	0.03
211,000	Kinder Morgan, Inc.	Baa2	2.00	15/02/2031	175,309	0.02
233,000	Kinder Morgan, Inc.	Baa2	7.75	15/01/2032	266,638	0.03
210,000	Kinder Morgan, Inc.	Baa2	4.80	01/02/2033	202,774	0.02
320,000	Kinder Morgan, Inc.	Baa2	5.20	01/06/2033	318,848	0.04
190,000	Kinder Morgan, Inc.	Baa2	5.30	01/12/2034	189,538	0.02
370,000	Kinder Morgan, Inc.	Baa2	5.55	01/06/2045	357,860	0.04
180,000	Kinder Morgan, Inc.	Baa2	5.05	15/02/2046	161,498	0.02
170,000	Kinder Morgan, Inc.	Baa2	5.20	01/03/2048	156,237	0.02
259,000	Kinder Morgan, Inc.	Baa2	3.60	15/02/2051	186,229	0.02
190,000	Kinder Morgan, Inc.	Baa2	5.45	01/08/2052	182,871	0.02
190,000	KLA Corp.	A2	4.10	15/03/2029	189,301	0.02
227,000	KLA Corp.	A2	4.65	15/07/2032	232,398	0.03
214,000	KLA Corp.	A2	3.30	01/03/2050	164,157	0.02

XTRACKERS (IE) PLC

Xtrackers USD Corporate Bond UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Corporate Bonds - 98.87% (31 December 2022 - 98.55%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
232,000	KLA Corp.	A2	4.95	15/07/2052	234,564	0.03
186,000	KLA Corp.	A2	5.25	15/07/2062	193,752	0.02
290,000	Kraft Heinz Foods Co.	Baa2	3.88	15/05/2027	284,676	0.03
194,000	Kraft Heinz Foods Co.	Baa2	6.88	26/01/2039	224,594	0.03
360,000	Kraft Heinz Foods Co.	Baa2	5.00	04/06/2042	348,250	0.04
360,000	Kraft Heinz Foods Co.	Baa2	5.20	15/07/2045	353,596	0.04
660,000	Kraft Heinz Foods Co.	Baa2	4.38	01/06/2046	578,497	0.07
340,000	Kraft Heinz Foods Co.	Baa2	4.88	01/10/2049	322,408	0.04
260,000	Kroger Co.	Baa1	4.45	01/02/2047	230,545	0.03
170,000	Kroger Co.	Baa1	3.95	15/01/2050	139,301	0.02
290,000	L3Harris Technologies, Inc.	Baa2	5.40	15/01/2027	296,508	0.03
450,000	L3Harris Technologies, Inc.	Baa2	4.40	15/06/2028	444,967	0.05
350,000	L3Harris Technologies, Inc.	Baa2	5.40	31/07/2033	364,269	0.04
215,000	Laboratory Corp. of America Holdings	Baa2	4.70	01/02/2045	198,785	0.02
228,000	Lam Research Corp.	A2	4.00	15/03/2029	225,200	0.03
125,000	Lam Research Corp.	A2	1.90	15/06/2030	107,719	0.01
160,000	Lam Research Corp.	A2	4.88	15/03/2049	160,032	0.02
255,000	Lam Research Corp.	A2	2.88	15/06/2050	182,532	0.02
153,000	Leidos, Inc.	Baa2	4.38	15/05/2030	146,539	0.02
190,000	Leidos, Inc.	Baa2	2.30	15/02/2031	159,093	0.02
180,000	Leidos, Inc.	Baa2	5.75	15/03/2033	187,677	0.02
177,000	Lennar Corp.	Baa2	4.75	29/11/2027	177,106	0.02
350,000	Lloyds Banking Group PLC	A3	3.75	11/01/2027	336,479	0.04
200,000	Lloyds Banking Group PLC	A3	3.75	18/03/2028	191,624	0.02
300,000	Lloyds Banking Group PLC	A3	4.38	22/03/2028	293,622	0.03
250,000	Lloyds Banking Group PLC	A3	4.55	16/08/2028	246,405	0.03
450,000	Lloyds Banking Group PLC	A3	3.57	07/11/2028	423,688	0.05
300,000	Lloyds Banking Group PLC	A3	5.87	06/03/2029	307,890	0.04
350,000	Lloyds Banking Group PLC	A3	4.98	11/08/2033	341,614	0.04
200,000	Lloyds Banking Group PLC	Baa1	7.95	15/11/2033	229,312	0.03
160,000	Lloyds Banking Group PLC	Baa1	5.30	01/12/2045	153,642	0.02
310,000	Lloyds Banking Group PLC	Baa1	3.37	14/12/2046	215,949	0.03
350,000	Lloyds Banking Group PLC	Baa1	4.34	09/01/2048	282,114	0.03
170,000	Lockheed Martin Corp.	A2	5.10	15/11/2027	175,607	0.02
190,000	Lockheed Martin Corp.	A2	3.90	15/06/2032	183,597	0.02
230,000	Lockheed Martin Corp.	A2	5.25	15/01/2033	244,221	0.03
195,000	Lockheed Martin Corp.	A2	4.75	15/02/2034	199,118	0.02
300,000	Lockheed Martin Corp.	A2	4.07	15/12/2042	271,452	0.03
240,000	Lockheed Martin Corp.	A2	3.80	01/03/2045	207,492	0.02
311,000	Lockheed Martin Corp.	A2	4.70	15/05/2046	305,757	0.04
170,000	Lockheed Martin Corp.	A2	2.80	15/06/2050	121,708	0.01
343,000	Lockheed Martin Corp.	A2	4.09	15/09/2052	305,966	0.04
150,000	Lockheed Martin Corp.	A2	4.15	15/06/2053	134,708	0.02
230,000	Lockheed Martin Corp.	A2	5.70	15/11/2054	259,870	0.03
200,000	Lockheed Martin Corp.	A2	5.90	15/11/2063	234,364	0.03
140,000	Lowe's Cos., Inc.	Baa1	3.35	01/04/2027	135,002	0.02
385,000	Lowe's Cos., Inc.	Baa1	3.10	03/05/2027	369,311	0.04
230,000	Lowe's Cos., Inc.	Baa1	1.30	15/04/2028	202,343	0.02
230,000	Lowe's Cos., Inc.	Baa1	1.70	15/09/2028	203,269	0.02
355,000	Lowe's Cos., Inc.	Baa1	3.65	05/04/2029	342,419	0.04
250,000	Lowe's Cos., Inc.	Baa1	4.50	15/04/2030	249,023	0.03
325,000	Lowe's Cos., Inc.	Baa1	1.70	15/10/2030	270,543	0.03
340,000	Lowe's Cos., Inc.	Baa1	2.63	01/04/2031	298,472	0.03
313,000	Lowe's Cos., Inc.	Baa1	3.75	01/04/2032	293,150	0.03
290,000	Lowe's Cos., Inc.	Baa1	5.00	15/04/2033	295,991	0.03
230,000	Lowe's Cos., Inc.	Baa1	5.15	01/07/2033	236,751	0.03
236,000	Lowe's Cos., Inc.	Baa1	2.80	15/09/2041	172,379	0.02
335,000	Lowe's Cos., Inc.	Baa1	3.70	15/04/2046	265,266	0.03
395,000	Lowe's Cos., Inc.	Baa1	4.05	03/05/2047	326,353	0.04
403,000	Lowe's Cos., Inc.	Baa1	3.00	15/10/2050	274,600	0.03
380,000	Lowe's Cos., Inc.	Baa1	4.25	01/04/2052	322,099	0.04
310,000	Lowe's Cos., Inc.	Baa1	5.63	15/04/2053	325,627	0.04
340,000	Lowe's Cos., Inc.	Baa1	4.45	01/04/2062	287,433	0.03
200,000	Lowe's Cos., Inc.	Baa1	5.80	15/09/2062	211,466	0.02
180,000	LYB International Finance BV	Baa2	5.25	15/07/2043	172,561	0.02
233,000	LYB International Finance BV	Baa2	4.88	15/03/2044	215,891	0.03
165,000	LYB International Finance III LLC	Baa2	3.38	01/10/2040	127,073	0.01
230,000	LYB International Finance III LLC	Baa2	4.20	15/10/2049	184,163	0.02

XTRACKERS (IE) PLC

Xtrackers USD Corporate Bond UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Corporate Bonds - 98.87% (31 December 2022 - 98.55%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
270,000	LYB International Finance III LLC	Baa2	4.20	01/05/2050	216,327	0.03
220,000	LYB International Finance III LLC	Baa2	3.63	01/04/2051	160,292	0.02
230,000	LyondellBasell Industries NV	Baa2	4.63	26/02/2055	200,689	0.02
230,000	M&T Bank Corp.	Baa1	7.41	30/10/2029	248,011	0.03
230,000	M&T Bank Corp.	Baa1	5.05	27/01/2034	218,176	0.03
154,000	Magellan Midstream Partners LP	Baa2	3.95	01/03/2050	118,001	0.01
170,000	Magna International, Inc.	A3	2.45	15/06/2030	149,027	0.02
240,000	Manufacturers & Traders Trust Co.	Baa1	4.70	27/01/2028	233,546	0.03
170,000	Manulife Financial Corp.	A3	4.06	24/02/2032	159,956	0.02
243,000	Manulife Financial Corp.	A3	3.70	16/03/2032	228,104	0.03
130,000	Manulife Financial Corp.	Baa2	5.38	04/03/2046	132,737	0.02
240,000	Marathon Oil Corp.	Baa3	4.40	15/07/2027	234,290	0.03
170,000	Marathon Oil Corp.	Baa3	6.60	01/10/2037	180,329	0.02
280,000	Marathon Petroleum Corp.	Baa2	6.50	01/03/2041	302,168	0.04
158,000	Marathon Petroleum Corp.	Baa2	4.75	15/09/2044	141,868	0.02
240,000	Marriott International, Inc.	Baa2	5.00	15/10/2027	243,106	0.03
240,000	Marriott International, Inc.	Baa2	4.90	15/04/2029	241,752	0.03
190,000	Marriott International, Inc.	Baa2	4.63	15/06/2030	186,905	0.02
250,000	Marriott International, Inc.	Baa2	2.85	15/04/2031	217,138	0.03
230,000	Marriott International, Inc.	Baa2	3.50	15/10/2032	205,229	0.02
385,000	Marsh & McLennan Cos., Inc.	A3	4.38	15/03/2029	383,799	0.05
180,000	Marsh & McLennan Cos., Inc.	A3	2.25	15/11/2030	155,720	0.02
294,000	Marsh & McLennan Cos., Inc.	A3	4.90	15/03/2049	285,183	0.03
240,000	Marsh & McLennan Cos., Inc.	A3	5.70	15/09/2053	261,098	0.03
220,000	Martin Marietta Materials, Inc.	Baa2	2.40	15/07/2031	187,546	0.02
230,000	Martin Marietta Materials, Inc.	Baa2	3.20	15/07/2051	171,249	0.02
125,000	Marvell Technology, Inc.	Baa3	2.95	15/04/2031	109,425	0.01
170,000	Massachusetts Institute of Technology	Aaa	5.60	01/07/2111	196,947	0.02
233,000	Mastercard, Inc.	Aa3	3.30	26/03/2027	226,140	0.03
130,000	Mastercard, Inc.	Aa3	4.88	09/03/2028	134,174	0.02
233,000	Mastercard, Inc.	Aa3	2.95	01/06/2029	219,123	0.03
374,000	Mastercard, Inc.	Aa3	3.35	26/03/2030	356,961	0.04
170,000	Mastercard, Inc.	Aa3	2.00	18/11/2031	143,839	0.02
180,000	Mastercard, Inc.	Aa3	4.85	09/03/2033	186,075	0.02
190,000	Mastercard, Inc.	Aa3	3.65	01/06/2049	161,335	0.02
360,000	Mastercard, Inc.	Aa3	3.85	26/03/2050	316,354	0.04
135,000	McCormick & Co., Inc.	Baa2	3.40	15/08/2027	128,999	0.02
210,000	McDonald's Corp.	Baa1	3.50	01/03/2027	204,597	0.02
183,000	McDonald's Corp.	Baa1	3.50	01/07/2027	178,083	0.02
263,000	McDonald's Corp.	Baa1	3.80	01/04/2028	256,722	0.03
200,000	McDonald's Corp.	Baa1	2.63	01/09/2029	183,200	0.02
247,000	McDonald's Corp.	Baa1	2.13	01/03/2030	216,182	0.03
233,000	McDonald's Corp.	Baa1	3.60	01/07/2030	221,413	0.03
130,000	McDonald's Corp.	Baa1	4.60	09/09/2032	131,998	0.02
165,000	McDonald's Corp.	Baa1	4.70	09/12/2035	163,360	0.02
198,000	McDonald's Corp.	Baa1	6.30	15/10/2037	224,936	0.03
175,000	McDonald's Corp.	Baa1	6.30	01/03/2038	199,378	0.02
421,000	McDonald's Corp.	Baa1	4.88	09/12/2045	414,117	0.05
238,000	McDonald's Corp.	Baa1	4.45	01/03/2047	217,894	0.03
180,000	McDonald's Corp.	Baa1	4.45	01/09/2048	167,285	0.02
463,000	McDonald's Corp.	Baa1	3.63	01/09/2049	373,243	0.04
170,000	McDonald's Corp.	Baa1	4.20	01/04/2050	150,591	0.02
190,000	McDonald's Corp.	Baa1	5.15	09/09/2052	193,948	0.02
150,000	McDonald's Corp.	Baa1	5.45	14/08/2053	160,155	0.02
190,000	Medtronic Global Holdings SCA	A3	4.25	30/03/2028	189,331	0.02
230,000	Medtronic Global Holdings SCA	A3	4.50	30/03/2033	230,179	0.03
440,000	Medtronic, Inc.	A3	4.38	15/03/2035	430,355	0.05
406,000	Medtronic, Inc.	A3	4.63	15/03/2045	396,816	0.05
350,000	Merck & Co., Inc.	A1	1.70	10/06/2027	321,394	0.04
254,000	Merck & Co., Inc.	A1	1.90	10/12/2028	228,618	0.03
406,000	Merck & Co., Inc.	A1	3.40	07/03/2029	390,024	0.05
180,000	Merck & Co., Inc.	A1	4.30	17/05/2030	180,166	0.02
322,000	Merck & Co., Inc.	A1	1.45	24/06/2030	269,649	0.03
480,000	Merck & Co., Inc.	A1	2.15	10/12/2031	410,328	0.05
310,000	Merck & Co., Inc.	A1	4.50	17/05/2033	312,632	0.04
183,000	Merck & Co., Inc.	A1	3.90	07/03/2039	166,718	0.02
230,000	Merck & Co., Inc.	A1	2.35	24/06/2040	167,518	0.02
290,000	Merck & Co., Inc.	A1	4.15	18/05/2043	267,566	0.03

XTRACKERS (IE) PLC

Xtrackers USD Corporate Bond UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Corporate Bonds - 98.87% (31 December 2022 - 98.55%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
230,000	Merck & Co., Inc.	A1	4.90	17/05/2044	233,087	0.03
450,000	Merck & Co., Inc.	A1	3.70	10/02/2045	383,616	0.04
375,000	Merck & Co., Inc.	A1	4.00	07/03/2049	332,441	0.04
270,000	Merck & Co., Inc.	A1	2.45	24/06/2050	178,808	0.02
460,000	Merck & Co., Inc.	A1	2.75	10/12/2051	317,506	0.04
360,000	Merck & Co., Inc.	A1	5.00	17/05/2053	371,268	0.04
358,000	Merck & Co., Inc.	A1	2.90	10/12/2061	240,164	0.03
200,000	Merck & Co., Inc.	A1	5.15	17/05/2063	209,488	0.02
615,000	Meta Platforms, Inc.	A1	3.50	15/08/2027	599,225	0.07
360,000	Meta Platforms, Inc.	A1	4.60	15/05/2028	365,803	0.04
240,000	Meta Platforms, Inc.	A1	4.80	15/05/2030	246,170	0.03
710,000	Meta Platforms, Inc.	A1	3.85	15/08/2032	675,856	0.08
420,000	Meta Platforms, Inc.	A1	4.95	15/05/2033	434,104	0.05
620,000	Meta Platforms, Inc.	A1	4.45	15/08/2052	571,671	0.07
570,000	Meta Platforms, Inc.	A1	5.60	15/05/2053	619,875	0.07
370,000	Meta Platforms, Inc.	A1	4.65	15/08/2062	345,772	0.04
415,000	Meta Platforms, Inc.	A1	5.75	15/05/2063	455,711	0.05
230,000	MetLife, Inc.	A3	4.55	23/03/2030	231,718	0.03
230,000	MetLife, Inc.	A3	5.38	15/07/2033	240,109	0.03
170,000	MetLife, Inc.	A3	6.38	15/06/2034	191,216	0.02
200,000	MetLife, Inc.	A3	5.70	15/06/2035	215,332	0.03
173,000	MetLife, Inc.	A3	5.88	06/02/2041	189,233	0.02
173,000	MetLife, Inc.	A3	4.13	13/08/2042	153,586	0.02
290,000	MetLife, Inc.	A3	4.88	13/11/2043	283,797	0.03
275,000	MetLife, Inc.	A3	4.05	01/03/2045	239,899	0.03
123,000	MetLife, Inc.	A3	4.60	13/05/2046	117,331	0.01
240,000	MetLife, Inc.	A3	5.00	15/07/2052	239,006	0.03
230,000	MetLife, Inc.	A3	5.25	15/01/2054	237,146	0.03
290,000	MetLife, Inc.	Baa2	6.40	15/12/2066	298,729	0.04
235,000	Micron Technology, Inc.	Baa3	4.19	15/02/2027	230,653	0.03
320,000	Micron Technology, Inc.	Baa3	6.75	01/11/2029	346,208	0.04
160,000	Micron Technology, Inc.	Baa3	4.66	15/02/2030	157,006	0.02
193,000	Micron Technology, Inc.	Baa3	2.70	15/04/2032	162,128	0.02
180,000	Micron Technology, Inc.	Baa3	5.88	09/02/2033	188,213	0.02
220,000	Micron Technology, Inc.	Baa3	5.88	15/09/2033	229,251	0.03
963,000	Microsoft Corp.	Aaa	3.30	06/02/2027	938,935	0.11
425,000	Microsoft Corp.	Aaa	3.50	12/02/2035	403,729	0.05
398,000	Microsoft Corp.	Aaa	3.45	08/08/2036	366,642	0.04
206,000	Microsoft Corp.	Aaa	4.10	06/02/2037	202,556	0.02
233,000	Microsoft Corp.	Aaa	4.45	03/11/2045	230,307	0.03
402,000	Microsoft Corp.	Aaa	3.70	08/08/2046	353,382	0.04
203,000	Microsoft Corp.	Aaa	4.25	06/02/2047	196,928	0.02
1,460,000	Microsoft Corp.	Aaa	2.53	01/06/2050	1,000,144	0.12
396,000	Microsoft Corp.	Aaa	2.50	15/09/2050	268,563	0.03
1,418,000	Microsoft Corp.	Aaa	2.92	17/03/2052	1,046,356	0.12
180,000	Microsoft Corp.	Aaa	4.50	06/02/2057	177,502	0.02
900,000	Microsoft Corp.	Aaa	2.68	01/06/2060	604,854	0.07
400,000	Microsoft Corp.	Aaa	3.04	17/03/2062	290,132	0.03
200,000	MidAmerican Energy Co.	Aa2	3.65	15/04/2029	191,358	0.02
210,000	MidAmerican Energy Co.	Aa2	4.25	15/07/2049	184,208	0.02
280,000	MidAmerican Energy Co.	Aa2	5.85	15/09/2054	310,867	0.04
220,000	Mitsubishi UFJ Financial Group, Inc.	A1	3.68	22/02/2027	213,415	0.02
227,000	Mitsubishi UFJ Financial Group, Inc.	A1	3.29	25/07/2027	216,662	0.03
330,000	Mitsubishi UFJ Financial Group, Inc.	A1	2.34	19/01/2028	305,283	0.04
260,000	Mitsubishi UFJ Financial Group, Inc.	A1	3.96	02/03/2028	253,453	0.03
200,000	Mitsubishi UFJ Financial Group, Inc.	A1	4.08	19/04/2028	194,634	0.02
300,000	Mitsubishi UFJ Financial Group, Inc.	A1	5.02	20/07/2028	300,570	0.04
250,000	Mitsubishi UFJ Financial Group, Inc.	A1	4.05	11/09/2028	243,215	0.03
285,000	Mitsubishi UFJ Financial Group, Inc.	A1	5.35	13/09/2028	289,081	0.03
250,000	Mitsubishi UFJ Financial Group, Inc.	A1	5.42	22/02/2029	254,695	0.03
343,000	Mitsubishi UFJ Financial Group, Inc.	A1	3.74	07/03/2029	327,771	0.04
438,000	Mitsubishi UFJ Financial Group, Inc.	A1	3.20	18/07/2029	403,179	0.05
250,000	Mitsubishi UFJ Financial Group, Inc.	A1	2.56	25/02/2030	219,110	0.03
260,000	Mitsubishi UFJ Financial Group, Inc.	A1	2.05	17/07/2030	218,309	0.03
380,000	Mitsubishi UFJ Financial Group, Inc.	A1	2.31	20/07/2032	315,860	0.04
175,000	Mitsubishi UFJ Financial Group, Inc.	A1	2.49	13/10/2032	147,231	0.02
225,000	Mitsubishi UFJ Financial Group, Inc.	A1	2.85	19/01/2033	192,879	0.02
340,000	Mitsubishi UFJ Financial Group, Inc.	A1	5.13	20/07/2033	345,811	0.04

XTRACKERS (IE) PLC

Xtrackers USD Corporate Bond UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Corporate Bonds - 98.87% (31 December 2022 - 98.55%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
150,000	Mitsubishi UFJ Financial Group, Inc.	A1	5.47	13/09/2033	155,172	0.02
310,000	Mitsubishi UFJ Financial Group, Inc.	A1	5.44	22/02/2034	320,552	0.04
230,000	Mitsubishi UFJ Financial Group, Inc.	A1	5.41	19/04/2034	237,418	0.03
350,000	Mitsubishi UFJ Financial Group, Inc.	A1	3.75	18/07/2039	307,265	0.04
260,000	Mizuho Financial Group, Inc.	A1	3.17	11/09/2027	244,470	0.03
301,000	Mizuho Financial Group, Inc.	A1	4.02	05/03/2028	292,409	0.03
240,000	Mizuho Financial Group, Inc.	A1	5.41	13/09/2028	243,242	0.03
250,000	Mizuho Financial Group, Inc.	A1	5.67	27/05/2029	256,148	0.03
320,000	Mizuho Financial Group, Inc.	A1	5.78	06/07/2029	329,587	0.04
200,000	Mizuho Financial Group, Inc.	A1	4.25	11/09/2029	193,396	0.02
170,000	Mizuho Financial Group, Inc.	A1	3.15	16/07/2030	153,207	0.02
190,000	Mizuho Financial Group, Inc.	A1	2.20	10/07/2031	158,538	0.02
180,000	Mizuho Financial Group, Inc.	A1	1.98	08/09/2031	147,274	0.02
250,000	Mizuho Financial Group, Inc.	A2	2.56	13/09/2031	203,828	0.02
180,000	Mizuho Financial Group, Inc.	A1	5.67	13/09/2033	185,688	0.02
200,000	Mizuho Financial Group, Inc.	A1	5.75	27/05/2034	207,670	0.02
250,000	Mizuho Financial Group, Inc.	A1	5.75	06/07/2034	259,430	0.03
294,000	Molson Coors Beverage Co.	Baa2	5.00	01/05/2042	285,165	0.03
380,000	Molson Coors Beverage Co.	Baa2	4.20	15/07/2046	324,645	0.04
170,000	Mondelez International, Inc.	Baa1	2.63	17/03/2027	160,412	0.02
170,000	Mondelez International, Inc.	Baa1	2.75	13/04/2030	153,767	0.02
120,000	Mondelez International, Inc.	Baa1	3.00	17/03/2032	106,692	0.01
278,000	Mondelez International, Inc.	Baa1	2.63	04/09/2050	186,944	0.02
665,000	Morgan Stanley	A1	3.63	20/01/2027	645,429	0.08
465,000	Morgan Stanley	Baa1	3.95	23/04/2027	451,594	0.05
510,000	Morgan Stanley	A1	2.48	21/01/2028	473,856	0.06
570,000	Morgan Stanley	A1	4.21	20/04/2028	557,477	0.07
677,000	Morgan Stanley	A1	3.59	22/07/2028	646,129	0.08
540,000	Morgan Stanley	A1	6.30	18/10/2028	566,152	0.07
665,000	Morgan Stanley	A1	3.77	24/01/2029	634,636	0.07
570,000	Morgan Stanley	A1	5.12	01/02/2029	572,918	0.07
630,000	Morgan Stanley	A1	5.16	20/04/2029	633,635	0.07
510,000	Morgan Stanley	A1	5.45	20/07/2029	520,139	0.06
480,000	Morgan Stanley	A1	6.41	01/11/2029	509,194	0.06
720,000	Morgan Stanley	A1	4.43	23/01/2030	702,043	0.08
839,000	Morgan Stanley	A1	2.70	22/01/2031	735,652	0.09
680,000	Morgan Stanley	A1	3.62	01/04/2031	626,708	0.07
630,000	Morgan Stanley	A1	1.79	13/02/2032	503,420	0.06
230,000	Morgan Stanley	A1	7.25	01/04/2032	271,526	0.03
540,000	Morgan Stanley	A1	1.93	28/04/2032	434,030	0.05
800,000	Morgan Stanley	A1	2.24	21/07/2032	653,000	0.08
580,000	Morgan Stanley	A1	2.51	20/10/2032	481,632	0.06
550,000	Morgan Stanley	A1	2.94	21/01/2033	468,226	0.05
490,000	Morgan Stanley	A1	4.89	20/07/2033	478,544	0.06
690,000	Morgan Stanley	A1	6.34	18/10/2033	744,462	0.09
800,000	Morgan Stanley	A1	5.25	21/04/2034	800,256	0.09
580,000	Morgan Stanley	A1	5.42	21/07/2034	588,520	0.07
530,000	Morgan Stanley	A1	6.63	01/11/2034	587,987	0.07
670,000	Morgan Stanley	Baa1	2.48	16/09/2036	532,529	0.06
540,000	Morgan Stanley	Baa1	5.30	20/04/2037	525,474	0.06
456,000	Morgan Stanley	Baa1	5.95	19/01/2038	461,736	0.05
495,000	Morgan Stanley	A1	3.97	22/07/2038	434,818	0.05
190,000	Morgan Stanley	A1	4.46	22/04/2039	175,756	0.02
430,000	Morgan Stanley	A1	3.22	22/04/2042	332,196	0.04
460,000	Morgan Stanley	A1	6.38	24/07/2042	533,522	0.06
623,000	Morgan Stanley	A1	4.30	27/01/2045	564,500	0.07
508,000	Morgan Stanley	A1	4.38	22/01/2047	458,490	0.05
460,000	Morgan Stanley	A1	5.60	24/03/2051	497,918	0.06
440,000	Morgan Stanley	A1	2.80	25/01/2052	294,378	0.03
190,000	Motorola Solutions, Inc.	Baa2	4.60	23/05/2029	188,995	0.02
220,000	Motorola Solutions, Inc.	Baa2	2.30	15/11/2030	185,962	0.02
230,000	Motorola Solutions, Inc.	Baa2	2.75	24/05/2031	196,613	0.02
260,000	MPLX LP	Baa2	4.13	01/03/2027	254,717	0.03
290,000	MPLX LP	Baa2	4.00	15/03/2028	280,143	0.03
170,000	MPLX LP	Baa2	4.80	15/02/2029	169,077	0.02
335,000	MPLX LP	Baa2	2.65	15/08/2030	289,755	0.03
230,000	MPLX LP	Baa2	4.95	01/09/2032	225,648	0.03
256,000	MPLX LP	Baa2	5.00	01/03/2033	251,379	0.03

XTRACKERS (IE) PLC

Xtrackers USD Corporate Bond UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Corporate Bonds - 98.87% (31 December 2022 - 98.55%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
390,000	MPLX LP	Baa2	4.50	15/04/2038	347,927	0.04
240,000	MPLX LP	Baa2	5.20	01/03/2047	223,298	0.03
345,000	MPLX LP	Baa2	4.70	15/04/2048	298,746	0.04
380,000	MPLX LP	Baa2	5.50	15/02/2049	369,375	0.04
350,000	MPLX LP	Baa2	4.95	14/03/2052	313,530	0.04
133,000	Mylan, Inc.	Baa3	4.55	15/04/2028	129,368	0.02
231,000	Mylan, Inc.	Baa3	5.20	15/04/2048	191,802	0.02
240,000	Nasdaq, Inc.	Baa2	5.35	28/06/2028	247,200	0.03
300,000	Nasdaq, Inc.	Baa2	5.55	15/02/2034	312,690	0.04
190,000	Nasdaq, Inc.	Baa2	5.95	15/08/2053	204,816	0.02
180,000	Nasdaq, Inc.	Baa2	6.10	28/06/2063	195,925	0.02
246,000	National Australia Bank Ltd.	Aa3	3.91	09/06/2027	240,738	0.03
250,000	National Australia Bank Ltd.	Aa3	4.94	12/01/2028	252,825	0.03
320,000	National Australia Bank Ltd.	Aa3	4.90	13/06/2028	323,466	0.04
250,000	National Bank of Canada	A3	5.60	18/12/2028	256,978	0.03
200,000	NatWest Group PLC	A3	3.07	22/05/2028	185,974	0.02
200,000	NatWest Group PLC	A3	5.52	30/09/2028	201,484	0.02
410,000	NatWest Group PLC	A3	4.89	18/05/2029	403,329	0.05
290,000	NatWest Group PLC	A3	5.81	13/09/2029	297,824	0.03
440,000	NatWest Group PLC	A3	5.08	27/01/2030	434,311	0.05
320,000	NatWest Group PLC	A3	4.45	08/05/2030	306,195	0.04
195,000	NatWest Group PLC	A3	6.02	02/03/2034	205,238	0.02
190,000	NatWest Group PLC	Baa1	3.03	28/11/2035	158,076	0.02
365,000	Netflix, Inc.	Baa2	4.88	15/04/2028	369,792	0.04
520,000	Netflix, Inc.	Baa2	5.88	15/11/2028	549,442	0.06
190,000	Netflix, Inc.	Baa2	6.38	15/05/2029	207,041	0.02
170,000	New York & Presbyterian Hospital	Aa2	4.02	01/08/2045	147,342	0.02
230,000	Newmont Corp.	Baa1	2.25	01/10/2030	199,026	0.02
180,000	Newmont Corp.	Baa1	2.60	15/07/2032	154,175	0.02
205,000	Newmont Corp.	Baa1	6.25	01/10/2039	227,794	0.03
295,000	Newmont Corp.	Baa1	4.88	15/03/2042	287,961	0.03
200,000	NextEra Energy Capital Holdings, Inc.	Baa1	1.88	15/01/2027	184,074	0.02
335,000	NextEra Energy Capital Holdings, Inc.	Baa1	3.55	01/05/2027	323,077	0.04
306,000	NextEra Energy Capital Holdings, Inc.	Baa1	4.63	15/07/2027	305,770	0.04
290,000	NextEra Energy Capital Holdings, Inc.	Baa1	4.90	28/02/2028	292,691	0.03
350,000	NextEra Energy Capital Holdings, Inc.	Baa1	1.90	15/06/2028	310,782	0.04
239,000	NextEra Energy Capital Holdings, Inc.	Baa1	2.75	01/11/2029	214,823	0.03
440,000	NextEra Energy Capital Holdings, Inc.	Baa1	2.25	01/06/2030	376,878	0.04
190,000	NextEra Energy Capital Holdings, Inc.	Baa1	2.44	15/01/2032	159,469	0.02
220,000	NextEra Energy Capital Holdings, Inc.	Baa1	5.00	15/07/2032	222,020	0.03
245,000	NextEra Energy Capital Holdings, Inc.	Baa1	5.05	28/02/2033	246,279	0.03
310,000	NextEra Energy Capital Holdings, Inc.	Baa1	5.25	28/02/2053	304,938	0.04
233,000	NIKE, Inc.	A1	2.75	27/03/2027	222,280	0.03
336,000	NIKE, Inc.	A1	2.85	27/03/2030	309,167	0.04
235,000	NIKE, Inc.	A1	3.25	27/03/2040	197,795	0.02
235,000	NIKE, Inc.	A1	3.88	01/11/2045	208,755	0.02
344,000	NIKE, Inc.	A1	3.38	27/03/2050	281,874	0.03
233,000	NiSource, Inc.	Baa2	3.49	15/05/2027	224,589	0.03
290,000	NiSource, Inc.	Baa2	5.25	30/03/2028	296,354	0.03
175,000	NiSource, Inc.	Baa2	2.95	01/09/2029	160,125	0.02
200,000	NiSource, Inc.	Baa2	3.60	01/05/2030	186,848	0.02
120,000	NiSource, Inc.	Baa2	1.70	15/02/2031	97,748	0.01
170,000	NiSource, Inc.	Baa2	4.80	15/02/2044	156,511	0.02
263,000	NiSource, Inc.	Baa2	4.38	15/05/2047	227,692	0.03
170,000	NiSource, Inc.	Baa2	3.95	30/03/2048	138,117	0.02
270,000	Nomura Holdings, Inc.	Baa1	2.33	22/01/2027	247,787	0.03
210,000	Nomura Holdings, Inc.	Baa1	6.07	12/07/2028	217,165	0.03
235,000	Nomura Holdings, Inc.	Baa1	2.17	14/07/2028	206,215	0.02
340,000	Nomura Holdings, Inc.	Baa1	3.10	16/01/2030	300,999	0.04
270,000	Nomura Holdings, Inc.	Baa1	2.68	16/07/2030	230,321	0.03
175,000	Nomura Holdings, Inc.	Baa1	2.61	14/07/2031	145,444	0.02
225,000	Nomura Holdings, Inc.	Baa1	3.00	22/01/2032	190,233	0.02
175,000	Nomura Holdings, Inc.	Baa1	6.18	18/01/2033	186,611	0.02
180,000	Norfolk Southern Corp.	Baa1	3.05	15/05/2050	127,985	0.01
218,000	Norfolk Southern Corp.	Baa1	4.55	01/06/2053	199,858	0.02
240,000	Norfolk Southern Corp.	Baa1	5.35	01/08/2054	250,147	0.03
155,000	Norfolk Southern Corp.	Baa1	3.16	15/05/2055	109,106	0.01
200,000	Northern States Power Co.	Aa3	5.10	15/05/2053	203,276	0.02

XTRACKERS (IE) PLC

Xtrackers USD Corporate Bond UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Corporate Bonds - 98.87% (31 December 2022 - 98.55%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
240,000	Northern Trust Corp.	A2	4.00	10/05/2027	236,854	0.03
192,000	Northern Trust Corp.	A2	1.95	01/05/2030	165,623	0.02
240,000	Northern Trust Corp.	A2	6.13	02/11/2032	257,669	0.03
150,000	Northrop Grumman Corp.	Baa1	3.20	01/02/2027	144,441	0.02
517,000	Northrop Grumman Corp.	Baa1	3.25	15/01/2028	494,666	0.06
229,000	Northrop Grumman Corp.	Baa1	4.40	01/05/2030	227,979	0.03
230,000	Northrop Grumman Corp.	Baa1	4.70	15/03/2033	231,852	0.03
249,000	Northrop Grumman Corp.	Baa1	4.75	01/06/2043	238,908	0.03
518,000	Northrop Grumman Corp.	Baa1	4.03	15/10/2047	446,039	0.05
223,000	Northrop Grumman Corp.	Baa1	5.25	01/05/2050	229,866	0.03
196,000	Northrop Grumman Corp.	Baa1	4.95	15/03/2053	194,838	0.02
280,000	Novartis Capital Corp.	A1	2.00	14/02/2027	262,466	0.03
240,000	Novartis Capital Corp.	A1	3.10	17/05/2027	231,082	0.03
345,000	Novartis Capital Corp.	A1	2.20	14/08/2030	304,221	0.04
474,000	Novartis Capital Corp.	A1	4.40	06/05/2044	455,609	0.05
254,000	Novartis Capital Corp.	A1	4.00	20/11/2045	229,281	0.03
288,000	Novartis Capital Corp.	A1	2.75	14/08/2050	208,391	0.02
130,000	Nutrien Ltd.	Baa2	4.90	27/03/2028	131,489	0.02
200,000	Nutrien Ltd.	Baa2	4.20	01/04/2029	196,870	0.02
170,000	Nutrien Ltd.	Baa2	5.00	01/04/2049	162,469	0.02
180,000	Nutrien Ltd.	Baa2	5.80	27/03/2053	193,507	0.02
250,000	NVIDIA Corp.	A1	1.55	15/06/2028	224,075	0.03
400,000	NVIDIA Corp.	A1	2.85	01/04/2030	370,468	0.04
300,000	NVIDIA Corp.	A1	2.00	15/06/2031	257,568	0.03
190,000	NVIDIA Corp.	A1	3.50	01/04/2040	165,427	0.02
480,000	NVIDIA Corp.	A1	3.50	01/04/2050	401,011	0.05
233,000	NXP BV/NXP Funding LLC/NXP USA, Inc.	Baa3	4.30	18/06/2029	226,558	0.03
230,000	NXP BV/NXP Funding LLC/NXP USA, Inc.	Baa3	3.40	01/05/2030	211,570	0.02
196,000	NXP BV/NXP Funding LLC/NXP USA, Inc.	Baa3	2.50	11/05/2031	166,602	0.02
288,000	NXP BV/NXP Funding LLC/NXP USA, Inc.	Baa3	2.65	15/02/2032	243,084	0.03
230,000	NXP BV/NXP Funding LLC/NXP USA, Inc.	Baa3	5.00	15/01/2033	229,952	0.03
190,000	NXP BV/NXP Funding LLC/NXP USA, Inc.	Baa3	3.25	11/05/2041	145,128	0.02
190,000	Occidental Petroleum Corp.	Baa3	8.88	15/07/2030	222,416	0.03
330,000	Occidental Petroleum Corp.	Baa3	6.63	01/09/2030	351,265	0.04
270,000	Occidental Petroleum Corp.	Baa3	6.13	01/01/2031	280,643	0.03
210,000	Occidental Petroleum Corp.	Baa3	7.50	01/05/2031	235,633	0.03
410,000	Occidental Petroleum Corp.	Baa3	6.45	15/09/2036	434,985	0.05
280,000	Occidental Petroleum Corp.	Baa3	6.60	15/03/2046	303,335	0.04
235,000	Omnicom Group, Inc.	Baa1	2.60	01/08/2031	202,182	0.02
110,000	Oncor Electric Delivery Co. LLC	A2	5.65	15/11/2033	117,521	0.01
200,000	ONEOK, Inc.	Baa2	4.55	15/07/2028	197,308	0.02
180,000	ONEOK, Inc.	Baa2	5.65	01/11/2028	186,224	0.02
200,000	ONEOK, Inc.	Baa2	3.10	15/03/2030	179,850	0.02
180,000	ONEOK, Inc.	Baa2	6.10	15/11/2032	191,378	0.02
300,000	ONEOK, Inc.	Baa2	6.05	01/09/2033	317,922	0.04
240,000	ONEOK, Inc.	Baa2	5.20	15/07/2048	225,662	0.03
420,000	ONEOK, Inc.	Baa2	6.63	01/09/2053	471,874	0.06
539,000	Oracle Corp.	Baa2	2.80	01/04/2027	508,762	0.06
629,000	Oracle Corp.	Baa2	3.25	15/11/2027	597,921	0.07
460,000	Oracle Corp.	Baa2	2.30	25/03/2028	419,074	0.05
180,000	Oracle Corp.	Baa2	4.50	06/05/2028	180,198	0.02
290,000	Oracle Corp.	Baa2	6.15	09/11/2029	311,996	0.04
794,000	Oracle Corp.	Baa2	2.95	01/04/2030	717,276	0.08
174,000	Oracle Corp.	Baa2	4.65	06/05/2030	173,346	0.02
795,000	Oracle Corp.	Baa2	2.88	25/03/2031	704,807	0.08
520,000	Oracle Corp.	Baa2	6.25	09/11/2032	565,973	0.07
356,000	Oracle Corp.	Baa2	4.90	06/02/2033	354,843	0.04
396,000	Oracle Corp.	Baa2	4.30	08/07/2034	369,935	0.04
270,000	Oracle Corp.	Baa2	3.90	15/05/2035	240,721	0.03
294,000	Oracle Corp.	Baa2	3.85	15/07/2036	256,721	0.03
396,000	Oracle Corp.	Baa2	3.80	15/11/2037	337,653	0.04
304,000	Oracle Corp.	Baa2	6.50	15/04/2038	336,868	0.04
284,000	Oracle Corp.	Baa2	6.13	08/07/2039	302,758	0.04
737,000	Oracle Corp.	Baa2	3.60	01/04/2040	590,647	0.07
515,000	Oracle Corp.	Baa2	5.38	15/07/2040	507,584	0.06
500,000	Oracle Corp.	Baa2	3.65	25/03/2041	398,045	0.05
223,000	Oracle Corp.	Baa2	4.50	08/07/2044	194,989	0.02
460,000	Oracle Corp.	Baa2	4.13	15/05/2045	377,651	0.04

XTRACKERS (IE) PLC

Xtrackers USD Corporate Bond UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Corporate Bonds - 98.87% (31 December 2022 - 98.55%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
680,000	Oracle Corp.	Baa2	4.00	15/07/2046	546,965	0.06
500,000	Oracle Corp.	Baa2	4.00	15/11/2047	396,465	0.05
1,070,000	Oracle Corp.	Baa2	3.60	01/04/2050	793,212	0.09
723,000	Oracle Corp.	Baa2	3.95	25/03/2051	569,572	0.07
600,000	Oracle Corp.	Baa2	6.90	09/11/2052	704,652	0.08
530,000	Oracle Corp.	Baa2	5.55	06/02/2053	530,689	0.06
310,000	Oracle Corp.	Baa2	4.38	15/05/2055	257,951	0.03
813,000	Oracle Corp.	Baa2	3.85	01/04/2060	593,270	0.07
340,000	Oracle Corp.	Baa2	4.10	25/03/2061	260,148	0.03
560,000	Orange SA	Baa1	9.00	01/03/2031	692,328	0.08
210,000	Orange SA	Baa1	5.38	13/01/2042	214,181	0.03
185,000	Orange SA	Baa1	5.50	06/02/2044	192,768	0.02
172,000	O'Reilly Automotive, Inc.	Baa1	3.60	01/09/2027	166,016	0.02
205,000	O'Reilly Automotive, Inc.	Baa1	4.70	15/06/2032	203,157	0.02
130,000	Otis Worldwide Corp.	Baa1	5.25	16/08/2028	133,444	0.02
350,000	Otis Worldwide Corp.	Baa1	2.57	15/02/2030	312,217	0.04
180,000	Otis Worldwide Corp.	Baa1	3.36	15/02/2050	139,759	0.02
233,000	Pacific Gas & Electric Co.	Baa3	2.10	01/08/2027	210,301	0.02
230,000	Pacific Gas & Electric Co.	Baa3	3.30	01/12/2027	214,995	0.03
154,000	Pacific Gas & Electric Co.	Baa3	3.00	15/06/2028	140,462	0.02
190,000	Pacific Gas & Electric Co.	Baa3	3.75	01/07/2028	177,840	0.02
210,000	Pacific Gas & Electric Co.	Baa3	6.10	15/01/2029	217,306	0.03
700,000	Pacific Gas & Electric Co.	Baa3	4.55	01/07/2030	667,394	0.08
500,000	Pacific Gas & Electric Co.	Baa3	2.50	01/02/2031	413,620	0.05
190,000	Pacific Gas & Electric Co.	Baa3	3.25	01/06/2031	164,893	0.02
170,000	Pacific Gas & Electric Co.	Baa3	6.15	15/01/2033	176,441	0.02
266,000	Pacific Gas & Electric Co.	Baa3	6.40	15/06/2033	280,484	0.03
190,000	Pacific Gas & Electric Co.	Baa3	6.95	15/03/2034	209,485	0.02
480,000	Pacific Gas & Electric Co.	Baa3	4.50	01/07/2040	406,349	0.05
180,000	Pacific Gas & Electric Co.	Baa3	3.30	01/08/2040	132,116	0.02
205,000	Pacific Gas & Electric Co.	Baa3	3.95	01/12/2047	151,147	0.02
740,000	Pacific Gas & Electric Co.	Baa3	4.95	01/07/2050	635,852	0.07
390,000	Pacific Gas & Electric Co.	Baa3	3.50	01/08/2050	270,559	0.03
270,000	Pacific Gas & Electric Co.	Baa3	6.75	15/01/2053	294,926	0.03
210,000	Pacific Gas & Electric Co.	Baa3	6.70	01/04/2053	228,902	0.03
233,000	PacifiCorp	A2	2.90	15/06/2052	150,583	0.02
260,000	PacifiCorp	A2	5.35	01/12/2053	250,705	0.03
235,000	PacifiCorp	A2	5.50	15/05/2054	231,259	0.03
210,000	Paramount Global	Baa3	7.88	30/07/2030	227,846	0.03
340,000	Paramount Global	Baa3	4.95	15/01/2031	323,048	0.04
240,000	Paramount Global	Baa3	4.20	19/05/2032	214,788	0.03
250,000	Paramount Global	Baa3	6.88	30/04/2036	253,988	0.03
319,000	Paramount Global	Baa3	4.38	15/03/2043	237,464	0.03
290,000	Paramount Global	Baa3	5.85	01/09/2043	262,021	0.03
220,000	Paramount Global	Baa3	4.95	19/05/2050	178,933	0.02
332,000	Parker-Hannifin Corp.	Baa1	4.25	15/09/2027	329,238	0.04
200,000	Parker-Hannifin Corp.	Baa1	3.25	14/06/2029	188,442	0.02
227,000	Parker-Hannifin Corp.	Baa1	4.50	15/09/2029	228,146	0.03
140,000	Parker-Hannifin Corp.	Baa1	4.00	14/06/2049	122,534	0.01
355,000	PayPal Holdings, Inc.	A3	2.85	01/10/2029	325,375	0.04
230,000	PayPal Holdings, Inc.	A3	2.30	01/06/2030	201,469	0.02
230,000	PayPal Holdings, Inc.	A3	4.40	01/06/2032	228,862	0.03
220,000	PayPal Holdings, Inc.	A3	3.25	01/06/2050	165,147	0.02
275,000	PayPal Holdings, Inc.	A3	5.05	01/06/2052	278,718	0.03
355,000	PepsiCo, Inc.	A1	3.00	15/10/2027	341,435	0.04
170,000	PepsiCo, Inc.	A1	3.60	18/02/2028	166,532	0.02
235,000	PepsiCo, Inc.	A1	2.63	29/07/2029	216,905	0.03
320,000	PepsiCo, Inc.	A1	2.75	19/03/2030	294,176	0.03
290,000	PepsiCo, Inc.	A1	1.63	01/05/2030	247,234	0.03
250,000	PepsiCo, Inc.	A1	1.40	25/02/2031	206,948	0.02
294,000	PepsiCo, Inc.	A1	1.95	21/10/2031	249,747	0.03
300,000	PepsiCo, Inc.	A1	3.90	18/07/2032	293,070	0.03
200,000	PepsiCo, Inc.	A1	4.45	15/02/2033	205,202	0.02
170,000	PepsiCo, Inc.	A1	2.63	21/10/2041	128,425	0.02
190,000	PepsiCo, Inc.	A1	4.45	14/04/2046	183,363	0.02
180,000	PepsiCo, Inc.	A1	3.45	06/10/2046	149,211	0.02
225,000	PepsiCo, Inc.	A1	2.88	15/10/2049	165,681	0.02
240,000	PepsiCo, Inc.	A1	3.63	19/03/2050	202,267	0.02

XTRACKERS (IE) PLC

Xtrackers USD Corporate Bond UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Corporate Bonds - 98.87% (31 December 2022 - 98.55%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
235,000	PepsiCo, Inc.	A1	2.75	21/10/2051	167,522	0.02
910,000	Pfizer Investment Enterprises Pte. Ltd.	A2	4.45	19/05/2028	910,901	0.11
680,000	Pfizer Investment Enterprises Pte. Ltd.	A2	4.65	19/05/2030	685,481	0.08
1,160,000	Pfizer Investment Enterprises Pte. Ltd.	A2	4.75	19/05/2033	1,163,550	0.14
695,000	Pfizer Investment Enterprises Pte. Ltd.	A2	5.11	19/05/2043	694,555	0.08
1,375,000	Pfizer Investment Enterprises Pte. Ltd.	A2	5.30	19/05/2053	1,409,306	0.17
960,000	Pfizer Investment Enterprises Pte. Ltd.	A2	5.34	19/05/2063	972,355	0.11
235,000	Pfizer, Inc.	A2	3.60	15/09/2028	229,019	0.03
406,000	Pfizer, Inc.	A2	3.45	15/03/2029	391,331	0.05
290,000	Pfizer, Inc.	A2	2.63	01/04/2030	261,722	0.03
240,000	Pfizer, Inc.	A2	1.70	28/05/2030	204,727	0.02
240,000	Pfizer, Inc.	A2	1.75	18/08/2031	199,584	0.02
193,000	Pfizer, Inc.	A2	4.00	15/12/2036	182,447	0.02
173,000	Pfizer, Inc.	A2	3.90	15/03/2039	153,646	0.02
548,000	Pfizer, Inc.	A2	7.20	15/03/2039	680,885	0.08
280,000	Pfizer, Inc.	A2	2.55	28/05/2040	205,727	0.02
165,000	Pfizer, Inc.	A2	4.30	15/06/2043	151,957	0.02
285,000	Pfizer, Inc.	A2	4.40	15/05/2044	270,260	0.03
284,000	Pfizer, Inc.	A2	4.13	15/12/2046	252,970	0.03
236,000	Pfizer, Inc.	A2	4.20	15/09/2048	213,913	0.03
304,000	Pfizer, Inc.	A2	4.00	15/03/2049	266,997	0.03
240,000	Pfizer, Inc.	A2	2.70	28/05/2050	167,273	0.02
360,000	Philip Morris International, Inc.	A2	5.13	17/11/2027	366,710	0.04
390,000	Philip Morris International, Inc.	A2	4.88	15/02/2028	394,828	0.05
175,000	Philip Morris International, Inc.	A2	3.38	15/08/2029	164,068	0.02
350,000	Philip Morris International, Inc.	A2	0.00	17/11/2029	367,213	0.04
525,000	Philip Morris International, Inc.	A2	5.13	15/02/2030	534,917	0.06
130,000	Philip Morris International, Inc.	A2	2.10	01/05/2030	112,026	0.01
125,000	Philip Morris International, Inc.	A2	1.75	01/11/2030	103,093	0.01
390,000	Philip Morris International, Inc.	A2	5.75	17/11/2032	410,069	0.05
492,000	Philip Morris International, Inc.	A2	5.38	15/02/2033	505,555	0.06
230,000	Philip Morris International, Inc.	A2	5.63	07/09/2033	240,957	0.03
325,000	Philip Morris International, Inc.	A2	6.38	16/05/2038	363,876	0.04
170,000	Philip Morris International, Inc.	A2	4.38	15/11/2041	151,071	0.02
190,000	Philip Morris International, Inc.	A2	3.88	21/08/2042	156,228	0.02
183,000	Philip Morris International, Inc.	A2	4.13	04/03/2043	155,219	0.02
193,000	Philip Morris International, Inc.	A2	4.88	15/11/2043	182,902	0.02
290,000	Philip Morris International, Inc.	A2	4.25	10/11/2044	249,513	0.03
175,000	Phillips 66	A3	4.95	01/12/2027	176,652	0.02
180,000	Phillips 66	A3	3.90	15/03/2028	175,392	0.02
140,000	Phillips 66	A3	2.15	15/12/2030	118,265	0.01
213,000	Phillips 66	A3	4.65	15/11/2034	207,211	0.02
400,000	Phillips 66	A3	5.88	01/05/2042	434,016	0.05
340,000	Phillips 66	A3	4.88	15/11/2044	326,665	0.04
310,000	Phillips 66	A3	3.30	15/03/2052	222,819	0.03
230,000	Pilgrim's Pride Corp.	Ba2	4.25	15/04/2031	207,780	0.02
150,000	Pilgrim's Pride Corp.	Ba2	3.50	01/03/2032	127,031	0.01
240,000	Pilgrim's Pride Corp.	Ba2	6.25	01/07/2033	247,063	0.03
280,000	Pioneer Natural Resources Co.	Baa1	1.90	15/08/2030	238,249	0.03
245,000	Pioneer Natural Resources Co.	Baa1	2.15	15/01/2031	208,791	0.02
190,000	Plains All American Pipeline LP/PAA Finance Corp.	Baa3	3.55	15/12/2029	175,115	0.02
218,000	Plains All American Pipeline LP/PAA Finance Corp.	Baa3	3.80	15/09/2030	200,880	0.02
284,000	PNC Bank NA	A2	3.10	25/10/2027	266,724	0.03
300,000	PNC Bank NA	A3	4.05	26/07/2028	289,239	0.03
135,000	PNC Bank NA	A3	2.70	22/10/2029	118,791	0.01
185,000	PNC Financial Services Group, Inc.	A3	3.15	19/05/2027	175,535	0.02
230,000	PNC Financial Services Group, Inc.	A3	5.35	02/12/2028	232,995	0.03
336,000	PNC Financial Services Group, Inc.	A3	3.45	23/04/2029	318,558	0.04
630,000	PNC Financial Services Group, Inc.	A3	5.58	12/06/2029	643,224	0.08
466,000	PNC Financial Services Group, Inc.	A3	2.55	22/01/2030	408,011	0.05
230,000	PNC Financial Services Group, Inc.	A3	2.31	23/04/2032	192,485	0.02
200,000	PNC Financial Services Group, Inc.	A3	4.63	06/06/2033	188,214	0.02
320,000	PNC Financial Services Group, Inc.	A3	6.04	28/10/2033	335,088	0.04
300,000	PNC Financial Services Group, Inc.	A3	5.07	24/01/2034	293,958	0.03
170,000	PNC Financial Services Group, Inc.	A3	5.94	18/08/2034	177,055	0.02
540,000	PNC Financial Services Group, Inc.	A3	6.88	20/10/2034	600,853	0.07

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Portfolio of Investments as at 31 December 2023 cont/d

Corporate Bonds - 98.87% (31 December 2022 - 98.55%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
140,000	PPG Industries, Inc.	A3	3.75	15/03/2028	135,097	0.02
195,000	PPL Electric Utilities Corp.	A1	5.25	15/05/2053	202,008	0.02
240,000	Procter & Gamble Co.	Aa3	1.90	01/02/2027	224,105	0.03
180,000	Procter & Gamble Co.	Aa3	2.85	11/08/2027	172,517	0.02
354,000	Procter & Gamble Co.	Aa3	3.00	25/03/2030	331,698	0.04
290,000	Procter & Gamble Co.	Aa3	1.20	29/10/2030	240,364	0.03
230,000	Procter & Gamble Co.	Aa3	1.95	23/04/2031	199,366	0.02
180,000	Procter & Gamble Co.	Aa3	2.30	01/02/2032	159,437	0.02
250,000	Procter & Gamble Co.	Aa3	4.05	26/01/2033	250,835	0.03
241,000	Progressive Corp.	A2	4.13	15/04/2047	213,215	0.02
210,000	Prologis LP	A3	4.88	15/06/2028	213,016	0.02
240,000	Prologis LP	A3	2.25	15/04/2030	210,360	0.02
135,000	Prologis LP	A3	1.25	15/10/2030	109,378	0.01
200,000	Prologis LP	A3	4.75	15/06/2033	202,940	0.02
170,000	Prologis LP	A3	5.13	15/01/2034	175,634	0.02
230,000	Prologis LP	A3	5.25	15/06/2053	240,316	0.03
190,000	Providence St Joseph Health Obligated Group	A2	2.70	01/10/2051	117,340	0.01
210,000	Prudential Financial, Inc.	A3	5.70	14/12/2036	227,634	0.03
133,000	Prudential Financial, Inc.	A3	4.60	15/05/2044	124,207	0.01
207,000	Prudential Financial, Inc.	Baa1	4.50	15/09/2047	193,390	0.02
217,000	Prudential Financial, Inc.	A3	3.91	07/12/2047	178,517	0.02
228,000	Prudential Financial, Inc.	Baa1	5.70	15/09/2048	221,776	0.03
200,000	Prudential Financial, Inc.	A3	3.94	07/12/2049	165,068	0.02
221,000	Prudential Financial, Inc.	A3	4.35	25/02/2050	196,829	0.02
170,000	Prudential Financial, Inc.	Baa1	3.70	01/10/2050	147,259	0.02
405,000	Prudential Financial, Inc.	A3	3.70	13/03/2051	322,250	0.04
250,000	Prudential Financial, Inc.	Baa1	5.13	01/03/2052	234,875	0.03
230,000	Prudential Financial, Inc.	Baa1	6.00	01/09/2052	229,356	0.03
220,000	Public Service Co. of Colorado	A1	1.88	15/06/2031	181,867	0.02
180,000	Public Service Co. of Colorado	A1	5.25	01/04/2053	180,108	0.02
170,000	Public Service Enterprise Group, Inc.	Baa2	2.45	15/11/2031	142,878	0.02
457,000	QUALCOMM, Inc.	A2	3.25	20/05/2027	442,600	0.05
220,000	QUALCOMM, Inc.	A2	1.30	20/05/2028	195,050	0.02
240,000	QUALCOMM, Inc.	A2	2.15	20/05/2030	212,054	0.02
271,000	QUALCOMM, Inc.	A2	1.65	20/05/2032	221,255	0.03
233,000	QUALCOMM, Inc.	A2	4.65	20/05/2035	239,319	0.03
395,000	QUALCOMM, Inc.	A2	4.80	20/05/2045	393,290	0.05
355,000	QUALCOMM, Inc.	A2	4.30	20/05/2047	326,291	0.04
140,000	QUALCOMM, Inc.	A2	3.25	20/05/2050	109,760	0.01
230,000	QUALCOMM, Inc.	A2	4.50	20/05/2052	215,830	0.03
280,000	QUALCOMM, Inc.	A2	6.00	20/05/2053	323,778	0.04
270,000	Quanta Services, Inc.	Baa3	2.90	01/10/2030	238,013	0.03
148,000	Quest Diagnostics, Inc.	Baa2	2.95	30/06/2030	132,735	0.02
180,000	Quest Diagnostics, Inc.	Baa2	6.40	30/11/2033	199,777	0.02
210,000	Raymond James Financial, Inc.	A3	4.95	15/07/2046	196,915	0.02
170,000	Raymond James Financial, Inc.	A3	3.75	01/04/2051	129,023	0.02
190,000	Realty Income Corp.	A3	3.25	15/01/2031	173,016	0.02
180,000	Realty Income Corp.	A3	5.63	13/10/2032	189,754	0.02
240,000	Regal Rexnord Corp.	Baa3	6.05	15/04/2028	243,245	0.03
250,000	Regal Rexnord Corp.	Baa3	6.30	15/02/2030	256,985	0.03
340,000	Regal Rexnord Corp.	Baa3	6.40	15/04/2033	355,365	0.04
240,000	Regeneron Pharmaceuticals, Inc.	Baa2	1.75	15/09/2030	197,556	0.02
170,000	Regeneron Pharmaceuticals, Inc.	Baa2	2.80	15/09/2050	112,630	0.01
213,000	RELX Capital, Inc.	A3	4.00	18/03/2029	209,215	0.02
170,000	RELX Capital, Inc.	A3	3.00	22/05/2030	156,172	0.02
200,000	Republic Services, Inc.	Baa1	3.95	15/05/2028	196,216	0.02
150,000	Republic Services, Inc.	Baa1	4.88	01/04/2029	152,949	0.02
148,000	Republic Services, Inc.	Baa1	1.75	15/02/2032	120,712	0.01
185,000	Republic Services, Inc.	Baa1	5.00	01/04/2034	189,701	0.02
155,000	Revvity, Inc.	Baa3	3.30	15/09/2029	140,827	0.02
143,000	Reynolds American, Inc.	Baa2	5.70	15/08/2035	141,265	0.02
540,000	Reynolds American, Inc.	Baa2	5.85	15/08/2045	509,290	0.06
168,000	Rio Tinto Alcan, Inc.	A2	6.13	15/12/2033	184,081	0.02
180,000	Rio Tinto Finance USA Ltd.	A1	7.13	15/07/2028	198,661	0.02
260,000	Rio Tinto Finance USA Ltd.	A1	5.20	02/11/2040	268,843	0.03
250,000	Rio Tinto Finance USA Ltd.	A1	2.75	02/11/2051	171,500	0.02
170,000	Rio Tinto Finance USA PLC	A1	4.13	21/08/2042	153,984	0.02

XTRACKERS (IE) PLC

Xtrackers USD Corporate Bond UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Corporate Bonds - 98.87% (31 December 2022 - 98.55%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
310,000	Rio Tinto Finance USA PLC	A1	5.13	09/03/2053	322,360	0.04
350,000	Rogers Communications, Inc.	Baa3	3.20	15/03/2027	334,120	0.04
450,000	Rogers Communications, Inc.	Baa3	3.80	15/03/2032	414,558	0.05
250,000	Rogers Communications, Inc.	Baa3	5.00	15/03/2044	234,550	0.03
130,000	Rogers Communications, Inc.	Baa3	4.30	15/02/2048	108,768	0.01
340,000	Rogers Communications, Inc.	Baa3	4.35	01/05/2049	288,300	0.03
232,000	Rogers Communications, Inc.	Baa3	3.70	15/11/2049	176,471	0.02
437,000	Rogers Communications, Inc.	Baa3	4.55	15/03/2052	382,100	0.04
146,000	Roper Technologies, Inc.	Baa2	4.20	15/09/2028	143,667	0.02
260,000	Roper Technologies, Inc.	Baa2	1.75	15/02/2031	214,500	0.03
275,000	Royal Bank of Canada	A1	3.63	04/05/2027	265,815	0.03
290,000	Royal Bank of Canada	A1	4.24	03/08/2027	287,039	0.03
285,000	Royal Bank of Canada	A1	6.00	01/11/2027	299,153	0.04
180,000	Royal Bank of Canada	A1	4.90	12/01/2028	182,210	0.02
300,000	Royal Bank of Canada	A1	5.20	01/08/2028	306,489	0.04
349,000	Royal Bank of Canada	A1	2.30	03/11/2031	295,003	0.03
240,000	Royal Bank of Canada	A1	3.88	04/05/2032	226,466	0.03
390,000	Royal Bank of Canada	A1	5.00	01/02/2033	397,371	0.05
250,000	Royal Bank of Canada	A1	5.00	02/05/2033	254,465	0.03
230,000	Royalty Pharma PLC	Baa3	1.75	02/09/2027	206,430	0.02
180,000	Royalty Pharma PLC	Baa3	2.20	02/09/2030	151,686	0.02
242,000	Royalty Pharma PLC	Baa3	3.30	02/09/2040	182,734	0.02
283,000	Royalty Pharma PLC	Baa3	3.55	02/09/2050	201,768	0.02
268,000	RTX Corp.	Baa1	3.50	15/03/2027	258,430	0.03
260,000	RTX Corp.	Baa1	3.13	04/05/2027	247,434	0.03
675,000	RTX Corp.	Baa1	4.13	16/11/2028	659,893	0.08
290,000	RTX Corp.	Baa1	2.25	01/07/2030	250,899	0.03
230,000	RTX Corp.	Baa1	6.00	15/03/2031	245,261	0.03
260,000	RTX Corp.	Baa1	1.90	01/09/2031	211,819	0.02
200,000	RTX Corp.	Baa1	2.38	15/03/2032	166,742	0.02
340,000	RTX Corp.	Baa1	5.15	27/02/2033	347,150	0.04
350,000	RTX Corp.	Baa1	6.10	15/03/2034	380,198	0.04
90,000	RTX Corp.	Baa1	4.45	16/11/2038	83,069	0.01
850,000	RTX Corp.	Baa1	4.50	01/06/2042	775,778	0.09
195,000	RTX Corp.	Baa1	4.15	15/05/2045	166,721	0.02
276,000	RTX Corp.	Baa1	3.75	01/11/2046	219,942	0.03
220,000	RTX Corp.	Baa1	4.35	15/04/2047	192,854	0.02
360,000	RTX Corp.	Baa1	4.63	16/11/2048	330,264	0.04
260,000	RTX Corp.	Baa1	3.13	01/07/2050	184,335	0.02
200,000	RTX Corp.	Baa1	2.82	01/09/2051	132,376	0.02
230,000	RTX Corp.	Baa1	3.03	15/03/2052	159,201	0.02
290,000	RTX Corp.	Baa1	5.38	27/02/2053	295,713	0.03
450,000	RTX Corp.	Baa1	6.40	15/03/2054	522,436	0.06
250,000	S&P Global, Inc.	A3	2.45	01/03/2027	235,915	0.03
300,000	S&P Global, Inc.	A3	2.70	01/03/2029	277,797	0.03
230,000	S&P Global, Inc.	A3	4.25	01/05/2029	229,570	0.03
355,000	S&P Global, Inc.	A3	2.90	01/03/2032	317,370	0.04
180,000	S&P Global, Inc.	A3	5.25	15/09/2033	188,692	0.02
210,000	S&P Global, Inc.	A3	3.70	01/03/2052	175,090	0.02
365,000	Sabine Pass Liquefaction LLC	Baa2	5.00	15/03/2027	366,719	0.04
282,000	Sabine Pass Liquefaction LLC	Baa2	4.20	15/03/2028	276,574	0.03
470,000	Sabine Pass Liquefaction LLC	Baa2	4.50	15/05/2030	460,384	0.05
355,000	Salesforce, Inc.	A2	3.70	11/04/2028	348,131	0.04
230,000	Salesforce, Inc.	A2	1.50	15/07/2028	204,852	0.02
300,000	Salesforce, Inc.	A2	1.95	15/07/2031	256,398	0.03
350,000	Salesforce, Inc.	A2	2.70	15/07/2041	267,988	0.03
410,000	Salesforce, Inc.	A2	2.90	15/07/2051	294,396	0.03
325,000	Salesforce, Inc.	A2	3.05	15/07/2061	229,057	0.03
140,000	San Diego Gas & Electric Co.	A1	1.70	01/10/2030	116,056	0.01
203,000	San Diego Gas & Electric Co.	A1	2.95	15/08/2051	143,042	0.02
190,000	San Diego Gas & Electric Co.	A1	5.35	01/04/2053	193,667	0.02
440,000	Sands China Ltd.	Baa2	5.65	08/08/2028	435,107	0.05
288,000	Santander Holdings USA, Inc.	Baa2	4.40	13/07/2027	279,991	0.03
230,000	Santander Holdings USA, Inc.	Baa2	2.49	06/01/2028	210,981	0.02
190,000	Santander Holdings USA, Inc.	Baa2	6.50	09/03/2029	196,722	0.02
260,000	Santander U.K. Group Holdings PLC	Baa1	2.47	11/01/2028	237,110	0.03
260,000	Santander U.K. Group Holdings PLC	Baa1	3.82	03/11/2028	244,603	0.03
290,000	Santander U.K. Group Holdings PLC	Baa1	6.53	10/01/2029	300,750	0.04

XTRACKERS (IE) PLC

Xtrackers USD Corporate Bond UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Corporate Bonds - 98.87% (31 December 2022 - 98.55%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
255,000	Schlumberger Investment SA	A2	2.65	26/06/2030	229,385	0.03
142,000	Semptra	Baa2	3.25	15/06/2027	134,740	0.02
262,000	Semptra	Baa2	3.40	01/02/2028	250,092	0.03
270,000	Semptra	Baa2	3.80	01/02/2038	231,660	0.03
170,000	Semptra	Baa2	6.00	15/10/2039	179,367	0.02
180,000	Semptra	Baa2	4.00	01/02/2048	148,738	0.02
240,000	Semptra	Baa3	4.13	01/04/2052	206,750	0.02
325,000	Shell International Finance BV	Aa2	3.88	13/11/2028	320,365	0.04
345,000	Shell International Finance BV	Aa2	2.38	07/11/2029	310,945	0.04
400,000	Shell International Finance BV	Aa2	2.75	06/04/2030	366,104	0.04
350,000	Shell International Finance BV	Aa2	4.13	11/05/2035	334,005	0.04
651,000	Shell International Finance BV	Aa2	6.38	15/12/2038	750,811	0.09
200,000	Shell International Finance BV	Aa2	5.50	25/03/2040	213,828	0.03
311,000	Shell International Finance BV	Aa2	4.55	12/08/2043	295,108	0.03
700,000	Shell International Finance BV	Aa2	4.38	11/05/2045	643,965	0.08
539,000	Shell International Finance BV	Aa2	4.00	10/05/2046	469,571	0.06
300,000	Shell International Finance BV	Aa2	3.75	12/09/2046	250,224	0.03
340,000	Shell International Finance BV	Aa2	3.13	07/11/2049	250,893	0.03
460,000	Shell International Finance BV	Aa2	3.25	06/04/2050	347,176	0.04
200,000	Shell International Finance BV	Aa2	3.00	26/11/2051	143,480	0.02
345,000	Sherwin-Williams Co.	Baa2	3.45	01/06/2027	333,449	0.04
197,000	Sherwin-Williams Co.	Baa2	2.95	15/08/2029	181,939	0.02
256,000	Sherwin-Williams Co.	Baa2	4.50	01/06/2047	234,739	0.03
180,000	Simon Property Group LP	A3	3.38	15/06/2027	172,696	0.02
185,000	Simon Property Group LP	A3	3.38	01/12/2027	176,769	0.02
180,000	Simon Property Group LP	A3	1.75	01/02/2028	162,040	0.02
249,000	Simon Property Group LP	A3	2.45	13/09/2029	221,916	0.03
173,000	Simon Property Group LP	A3	2.65	15/07/2030	153,423	0.02
304,000	Simon Property Group LP	A3	3.25	13/09/2049	220,756	0.03
176,000	Simon Property Group LP	A3	3.80	15/07/2050	139,846	0.02
230,000	Southern California Edison Co.	A2	5.85	01/11/2027	240,318	0.03
150,000	Southern California Edison Co.	A2	5.30	01/03/2028	154,214	0.02
180,000	Southern California Edison Co.	A2	5.95	01/11/2032	193,752	0.02
190,000	Southern California Edison Co.	A2	4.65	01/10/2043	173,780	0.02
445,000	Southern California Edison Co.	A2	4.00	01/04/2047	366,106	0.04
298,000	Southern California Edison Co.	A2	4.13	01/03/2048	252,057	0.03
223,000	Southern California Edison Co.	A2	3.65	01/02/2050	173,242	0.02
186,000	Southern California Edison Co.	A2	2.95	01/02/2051	127,107	0.01
170,000	Southern Co.	Baa3	5.11	01/08/2027	172,480	0.02
180,000	Southern Co.	Baa2	4.85	15/06/2028	181,492	0.02
230,000	Southern Co.	Baa2	3.70	30/04/2030	217,109	0.03
180,000	Southern Co.	Baa2	5.20	15/06/2033	183,929	0.02
427,000	Southern Co.	Baa2	4.40	01/07/2046	378,044	0.04
188,000	Southern Copper Corp.	Baa1	7.50	27/07/2035	217,465	0.03
255,000	Southern Copper Corp.	Baa1	6.75	16/04/2040	285,559	0.03
300,000	Southern Copper Corp.	Baa1	5.25	08/11/2042	290,121	0.03
346,000	Southern Copper Corp.	Baa1	5.88	23/04/2045	351,373	0.04
405,000	Southwest Airlines Co.	Baa1	5.13	15/06/2027	407,074	0.05
570,000	Sprint Capital Corp.	Baa2	6.88	15/11/2028	617,623	0.07
456,000	Sprint Capital Corp.	Baa2	8.75	15/03/2032	563,393	0.07
140,000	Stanley Black & Decker, Inc.	Baa3	2.30	15/03/2030	119,291	0.01
157,000	Stanley Black & Decker, Inc.	Baa3	2.75	15/11/2050	97,141	0.01
170,000	Starbucks Corp.	Baa1	4.00	15/11/2028	167,598	0.02
195,000	Starbucks Corp.	Baa1	3.55	15/08/2029	188,187	0.02
222,000	Starbucks Corp.	Baa1	2.25	12/03/2030	195,111	0.02
237,000	Starbucks Corp.	Baa1	2.55	15/11/2030	209,830	0.02
190,000	Starbucks Corp.	Baa1	3.00	14/02/2032	170,533	0.02
220,000	Starbucks Corp.	Baa1	4.50	15/11/2048	201,507	0.02
300,000	Starbucks Corp.	Baa1	4.45	15/08/2049	273,948	0.03
290,000	Starbucks Corp.	Baa1	3.50	15/11/2050	226,200	0.03
200,000	State Street Corp.	A1	5.68	21/11/2029	206,978	0.02
168,000	State Street Corp.	A1	2.40	24/01/2030	150,266	0.02
200,000	State Street Corp.	A2	2.20	03/03/2031	166,846	0.02
170,000	State Street Corp.	A1	4.16	04/08/2033	160,313	0.02
220,000	State Street Corp.	A1	4.82	26/01/2034	216,913	0.03
185,000	State Street Corp.	A1	5.16	18/05/2034	186,774	0.02
240,000	Stryker Corp.	Baa1	1.95	15/06/2030	205,570	0.02
228,000	Stryker Corp.	Baa1	4.63	15/03/2046	220,729	0.03

XTRACKERS (IE) PLC

Xtrackers USD Corporate Bond UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Corporate Bonds - 98.87% (31 December 2022 - 98.55%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
300,000	Sumitomo Mitsui Financial Group, Inc.	A1	3.45	11/01/2027	288,483	0.03
356,000	Sumitomo Mitsui Financial Group, Inc.	A1	3.36	12/07/2027	339,005	0.04
165,000	Sumitomo Mitsui Financial Group, Inc.	A1	3.35	18/10/2027	156,402	0.02
430,000	Sumitomo Mitsui Financial Group, Inc.	A1	5.52	13/01/2028	440,234	0.05
172,000	Sumitomo Mitsui Financial Group, Inc.	A1	3.54	17/01/2028	163,918	0.02
200,000	Sumitomo Mitsui Financial Group, Inc.	A1	5.80	13/07/2028	207,258	0.02
169,000	Sumitomo Mitsui Financial Group, Inc.	A1	3.94	19/07/2028	163,144	0.02
270,000	Sumitomo Mitsui Financial Group, Inc.	A1	5.72	14/09/2028	279,679	0.03
455,000	Sumitomo Mitsui Financial Group, Inc.	A1	1.90	17/09/2028	398,648	0.05
565,000	Sumitomo Mitsui Financial Group, Inc.	A1	3.04	16/07/2029	514,342	0.06
280,000	Sumitomo Mitsui Financial Group, Inc.	A1	5.71	13/01/2030	291,262	0.03
289,000	Sumitomo Mitsui Financial Group, Inc.	A1	2.75	15/01/2030	255,918	0.03
400,000	Sumitomo Mitsui Financial Group, Inc.	A1	2.13	08/07/2030	337,048	0.04
250,000	Sumitomo Mitsui Financial Group, Inc.	A2	2.14	23/09/2030	207,963	0.02
185,000	Sumitomo Mitsui Financial Group, Inc.	A1	2.22	17/09/2031	152,938	0.02
360,000	Sumitomo Mitsui Financial Group, Inc.	A1	5.77	13/01/2033	380,477	0.04
290,000	Sumitomo Mitsui Financial Group, Inc.	A1	5.81	14/09/2033	309,418	0.04
160,000	Sumitomo Mitsui Financial Group, Inc.	A2	2.93	17/09/2041	120,088	0.01
230,000	Sumitomo Mitsui Financial Group, Inc.	A2	6.18	13/07/2043	256,466	0.03
200,000	Sun Communities Operating LP	Baa3	2.70	15/07/2031	167,010	0.02
220,000	Suncor Energy, Inc.	Baa1	6.80	15/05/2038	241,206	0.03
260,000	Suncor Energy, Inc.	Baa1	6.50	15/06/2038	278,587	0.03
176,000	Suncor Energy, Inc.	Baa1	6.85	01/06/2039	194,455	0.02
150,000	Suncor Energy, Inc.	Baa1	4.00	15/11/2047	119,067	0.01
190,000	Suncor Energy, Inc.	Baa1	3.75	04/03/2051	143,146	0.02
410,000	Suzano Austria GmbH	Baa2	6.00	15/01/2029	419,266	0.05
200,000	Suzano Austria GmbH	Baa2	5.00	15/01/2030	193,078	0.02
328,000	Suzano Austria GmbH	Baa3	3.75	15/01/2031	287,954	0.03
230,000	Suzano Austria GmbH	Baa2	3.13	15/01/2032	190,442	0.02
222,000	Synchrony Financial	A2	3.95	01/12/2027	208,289	0.02
177,000	Synchrony Financial	Baa2	2.88	28/10/2031	142,078	0.02
148,000	Sysco Corp.	Baa1	3.25	15/07/2027	141,666	0.02
227,000	Sysco Corp.	Baa1	5.95	01/04/2030	241,889	0.03
276,000	Sysco Corp.	Baa1	6.60	01/04/2050	324,225	0.04
205,000	Sysco Corp.	Baa1	3.15	14/12/2051	147,243	0.02
410,000	Takeda Pharmaceutical Co. Ltd.	Baa1	5.00	26/11/2028	416,490	0.05
640,000	Takeda Pharmaceutical Co. Ltd.	Baa1	2.05	31/03/2030	549,331	0.06
405,000	Takeda Pharmaceutical Co. Ltd.	Baa1	3.03	09/07/2040	312,052	0.04
465,000	Takeda Pharmaceutical Co. Ltd.	Baa1	3.18	09/07/2050	333,782	0.04
220,000	Takeda Pharmaceutical Co. Ltd.	Baa1	3.38	09/07/2060	154,913	0.02
280,000	Tapestry, Inc.	Baa2	7.35	27/11/2028	294,126	0.03
230,000	Tapestry, Inc.	Baa2	7.70	27/11/2030	242,726	0.03
280,000	Tapestry, Inc.	Baa2	7.85	27/11/2033	299,401	0.04
178,000	Targa Resources Corp.	Baa3	5.20	01/07/2027	178,997	0.02
300,000	Targa Resources Corp.	Baa3	6.15	01/03/2029	314,373	0.04
160,000	Targa Resources Corp.	Baa3	4.20	01/02/2033	147,462	0.02
160,000	Targa Resources Corp.	Baa3	6.13	15/03/2033	169,000	0.02
300,000	Targa Resources Corp.	Baa3	6.50	30/03/2034	324,798	0.04
160,000	Targa Resources Corp.	Baa3	4.95	15/04/2052	140,986	0.02
180,000	Targa Resources Corp.	Baa3	6.50	15/02/2053	195,287	0.02
220,000	Targa Resources Partners LP/Targa Resources Partners Finance Corp.	Baa3	5.50	01/03/2030	220,070	0.03
180,000	Targa Resources Partners LP/Targa Resources Partners Finance Corp.	Baa3	4.88	01/02/2031	174,782	0.02
229,000	Targa Resources Partners LP/Targa Resources Partners Finance Corp.	Baa3	4.00	15/01/2032	208,692	0.02
231,000	Target Corp.	A2	1.95	15/01/2027	215,659	0.03
240,000	Target Corp.	A2	3.38	15/04/2029	231,194	0.03
159,000	Target Corp.	A2	2.35	15/02/2030	142,369	0.02
240,000	Target Corp.	A2	4.50	15/09/2032	242,767	0.03
210,000	Target Corp.	A2	4.00	01/07/2042	190,890	0.02
225,000	Target Corp.	A2	2.95	15/01/2052	161,431	0.02
290,000	Target Corp.	A2	4.80	15/01/2053	288,512	0.03
190,000	Teledyne Technologies, Inc.	Baa3	2.75	01/04/2031	165,621	0.02
314,000	Telefonica Emisiones SA	Baa3	4.10	08/03/2027	307,817	0.04
427,000	Telefonica Emisiones SA	Baa3	7.05	20/06/2036	483,795	0.06
570,000	Telefonica Emisiones SA	Baa3	5.21	08/03/2047	529,604	0.06
320,000	Telefonica Emisiones SA	Baa3	4.90	06/03/2048	282,954	0.03

XTRACKERS (IE) PLC

Xtrackers USD Corporate Bond UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Corporate Bonds - 98.87% (31 December 2022 - 98.55%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
295,000	Telefonica Emisiones SA	Baa3	5.52	01/03/2049	285,690	0.03
365,000	Telefonica Europe BV	Baa3	8.25	15/09/2030	428,262	0.05
160,000	TELUS Corp.	Baa2	3.40	13/05/2032	142,848	0.02
206,000	TELUS Corp.	Baa2	4.60	16/11/2048	184,290	0.02
170,000	Texas Instruments, Inc.	Aa3	2.25	04/09/2029	153,512	0.02
180,000	Texas Instruments, Inc.	Aa3	1.75	04/05/2030	155,812	0.02
220,000	Texas Instruments, Inc.	Aa3	4.90	14/03/2033	228,736	0.03
123,000	Texas Instruments, Inc.	Aa3	3.88	15/03/2039	114,021	0.01
415,000	Texas Instruments, Inc.	Aa3	4.15	15/05/2048	378,127	0.04
280,000	Texas Instruments, Inc.	Aa3	5.05	18/05/2063	287,384	0.03
300,000	Thermo Fisher Scientific, Inc.	A3	5.00	31/01/2029	308,361	0.04
260,000	Thermo Fisher Scientific, Inc.	A3	2.60	01/10/2029	237,120	0.03
180,000	Thermo Fisher Scientific, Inc.	A3	4.98	10/08/2030	184,712	0.02
302,000	Thermo Fisher Scientific, Inc.	A3	2.00	15/10/2031	254,942	0.03
190,000	Thermo Fisher Scientific, Inc.	A3	5.09	10/08/2033	198,075	0.02
320,000	Thermo Fisher Scientific, Inc.	A3	2.80	15/10/2041	243,446	0.03
170,000	Thermo Fisher Scientific, Inc.	A3	4.10	15/08/2047	152,119	0.02
228,000	Time Warner Cable Enterprises LLC	Ba1	8.38	15/07/2033	263,896	0.03
345,000	Time Warner Cable LLC	Ba1	6.55	01/05/2037	340,063	0.04
360,000	Time Warner Cable LLC	Ba1	7.30	01/07/2038	372,852	0.04
350,000	Time Warner Cable LLC	Ba1	6.75	15/06/2039	349,177	0.04
345,000	Time Warner Cable LLC	Ba1	5.88	15/11/2040	314,016	0.04
260,000	Time Warner Cable LLC	Ba1	5.50	01/09/2041	228,004	0.03
238,000	Time Warner Cable LLC	Ba1	4.50	15/09/2042	188,189	0.02
930,000	T-Mobile USA, Inc.	Baa2	3.75	15/04/2027	902,416	0.11
350,000	T-Mobile USA, Inc.	Baa2	4.75	01/02/2028	348,778	0.04
440,000	T-Mobile USA, Inc.	Baa2	2.05	15/02/2028	397,412	0.05
200,000	T-Mobile USA, Inc.	Baa2	4.95	15/03/2028	203,130	0.02
220,000	T-Mobile USA, Inc.	Baa2	4.80	15/07/2028	222,017	0.03
200,000	T-Mobile USA, Inc.	Baa2	2.63	15/02/2029	180,182	0.02
540,000	T-Mobile USA, Inc.	Baa2	3.38	15/04/2029	502,513	0.06
1,650,000	T-Mobile USA, Inc.	Baa2	3.88	15/04/2030	1,565,470	0.18
530,000	T-Mobile USA, Inc.	Baa2	2.55	15/02/2031	456,844	0.05
254,000	T-Mobile USA, Inc.	Baa2	2.88	15/02/2031	223,556	0.03
610,000	T-Mobile USA, Inc.	Baa2	3.50	15/04/2031	557,821	0.07
182,000	T-Mobile USA, Inc.	Baa2	2.25	15/11/2031	151,593	0.02
222,000	T-Mobile USA, Inc.	Baa2	2.70	15/03/2032	189,459	0.02
300,000	T-Mobile USA, Inc.	Baa2	5.20	15/01/2033	307,761	0.04
560,000	T-Mobile USA, Inc.	Baa2	5.05	15/07/2033	565,499	0.07
280,000	T-Mobile USA, Inc.	Baa2	5.75	15/01/2034	297,601	0.03
415,000	T-Mobile USA, Inc.	Baa2	4.38	15/04/2040	376,023	0.04
630,000	T-Mobile USA, Inc.	Baa2	3.00	15/02/2041	472,783	0.06
700,000	T-Mobile USA, Inc.	Baa2	4.50	15/04/2050	620,564	0.07
700,000	T-Mobile USA, Inc.	Baa2	3.30	15/02/2051	508,312	0.06
650,000	T-Mobile USA, Inc.	Baa2	3.40	15/10/2052	475,514	0.06
420,000	T-Mobile USA, Inc.	Baa2	5.65	15/01/2053	438,736	0.05
250,000	T-Mobile USA, Inc.	Baa2	5.75	15/01/2054	265,735	0.03
270,000	T-Mobile USA, Inc.	Baa2	6.00	15/06/2054	297,283	0.03
400,000	T-Mobile USA, Inc.	Baa2	3.60	15/11/2060	291,204	0.03
170,000	T-Mobile USA, Inc.	Baa2	5.80	15/09/2062	182,255	0.02
170,000	Toronto-Dominion Bank	A1	1.95	12/01/2027	157,328	0.02
220,000	Toronto-Dominion Bank	A1	2.80	10/03/2027	207,887	0.02
385,000	Toronto-Dominion Bank	A1	4.11	08/06/2027	377,881	0.04
340,000	Toronto-Dominion Bank	A1	4.69	15/09/2027	339,762	0.04
240,000	Toronto-Dominion Bank	A1	5.16	10/01/2028	243,600	0.03
290,000	Toronto-Dominion Bank	A1	5.52	17/07/2028	298,633	0.04
210,000	Toronto-Dominion Bank	A1	2.00	10/09/2031	174,915	0.02
410,000	Toronto-Dominion Bank	A1	3.20	10/03/2032	363,686	0.04
475,000	Toronto-Dominion Bank	A1	4.46	08/06/2032	462,132	0.05
290,000	TotalEnergies Capital International SA	A1	3.46	19/02/2029	279,969	0.03
320,000	TotalEnergies Capital International SA	A1	2.83	10/01/2030	294,749	0.03
245,000	TotalEnergies Capital International SA	A1	2.99	29/06/2041	191,330	0.02
200,000	TotalEnergies Capital International SA	A1	3.46	12/07/2049	158,570	0.02
535,000	TotalEnergies Capital International SA	A1	3.13	29/05/2050	395,386	0.05
185,000	TotalEnergies Capital International SA	A1	3.39	29/06/2060	138,447	0.02
225,000	TotalEnergies Capital SA	A1	3.88	11/10/2028	221,065	0.03
205,000	Toyota Motor Credit Corp.	A1	3.20	11/01/2027	197,835	0.02
140,000	Toyota Motor Credit Corp.	A1	1.90	13/01/2027	130,003	0.02

XTRACKERS (IE) PLC

Xtrackers USD Corporate Bond UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Corporate Bonds - 98.87% (31 December 2022 - 98.55%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
290,000	Toyota Motor Credit Corp.	A1	3.05	22/03/2027	278,087	0.03
220,000	Toyota Motor Credit Corp.	A1	4.55	20/09/2027	221,936	0.03
250,000	Toyota Motor Credit Corp.	A1	4.63	12/01/2028	253,560	0.03
130,000	Toyota Motor Credit Corp.	A1	1.90	06/04/2028	118,101	0.01
180,000	Toyota Motor Credit Corp.	A1	5.25	11/09/2028	186,691	0.02
180,000	Toyota Motor Credit Corp.	A1	4.45	29/06/2029	181,156	0.02
150,000	Toyota Motor Credit Corp.	A1	2.15	13/02/2030	132,624	0.02
230,000	Toyota Motor Credit Corp.	A1	3.38	01/04/2030	216,499	0.03
300,000	Toyota Motor Credit Corp.	A1	5.55	20/11/2030	316,449	0.04
154,000	Trane Technologies Financing Ltd.	Baa1	3.80	21/03/2029	149,248	0.02
327,000	TransCanada PipeLines Ltd.	Baa2	4.25	15/05/2028	318,874	0.04
240,000	TransCanada PipeLines Ltd.	Baa2	4.10	15/04/2030	228,799	0.03
180,000	TransCanada PipeLines Ltd.	Baa2	2.50	12/10/2031	150,865	0.02
319,000	TransCanada PipeLines Ltd.	Baa2	4.63	01/03/2034	302,705	0.04
230,000	TransCanada PipeLines Ltd.	Baa2	6.20	15/10/2037	245,587	0.03
300,000	TransCanada PipeLines Ltd.	Baa2	7.63	15/01/2039	360,057	0.04
185,000	TransCanada PipeLines Ltd.	Baa2	6.10	01/06/2040	195,810	0.02
240,000	TransCanada PipeLines Ltd.	Baa2	4.88	15/05/2048	220,658	0.03
230,000	TransCanada PipeLines Ltd.	Baa2	5.10	15/03/2049	220,786	0.03
187,000	Travelers Cos., Inc.	A2	6.25	15/06/2037	212,632	0.02
183,000	Travelers Cos., Inc.	A2	5.35	01/11/2040	191,649	0.02
160,000	Travelers Cos., Inc.	A2	3.05	08/06/2051	118,248	0.01
150,000	Travelers Cos., Inc.	A2	5.45	25/05/2053	162,395	0.02
329,000	Truist Bank	A2	2.25	11/03/2030	272,734	0.03
150,000	Truist Financial Corp.	A3	1.13	03/08/2027	131,676	0.02
195,000	Truist Financial Corp.	A3	4.12	06/06/2028	188,230	0.02
350,000	Truist Financial Corp.	A3	4.87	26/01/2029	346,003	0.04
190,000	Truist Financial Corp.	A3	1.89	07/06/2029	164,428	0.02
390,000	Truist Financial Corp.	A3	7.16	30/10/2029	421,574	0.05
135,000	Truist Financial Corp.	A3	1.95	05/06/2030	112,896	0.01
230,000	Truist Financial Corp.	A3	4.92	28/07/2033	215,434	0.03
180,000	Truist Financial Corp.	A3	6.12	28/10/2033	187,058	0.02
380,000	Truist Financial Corp.	A3	5.12	26/01/2034	367,870	0.04
420,000	Truist Financial Corp.	A3	5.87	08/06/2034	428,954	0.05
230,000	TSMC Arizona Corp.	Aa3	3.88	22/04/2027	225,308	0.03
330,000	TSMC Arizona Corp.	Aa3	2.50	25/10/2031	283,117	0.03
220,000	TSMC Arizona Corp.	Aa3	4.25	22/04/2032	216,190	0.03
280,000	TSMC Arizona Corp.	Aa3	3.13	25/10/2041	227,133	0.03
240,000	TSMC Arizona Corp.	Aa3	3.25	25/10/2051	189,137	0.02
180,000	TSMC Arizona Corp.	Aa3	4.50	22/04/2052	178,555	0.02
184,000	TWDC Enterprises 18 Corp.	A2	2.95	15/06/2027	176,646	0.02
284,000	TWDC Enterprises 18 Corp.	A2	4.13	01/06/2044	253,876	0.03
351,000	Tyson Foods, Inc.	Baa2	3.55	02/06/2027	335,237	0.04
231,000	Tyson Foods, Inc.	Baa2	4.35	01/03/2029	224,781	0.03
129,000	Tyson Foods, Inc.	Baa2	4.55	02/06/2047	108,608	0.01
355,000	Tyson Foods, Inc.	Baa2	5.10	28/09/2048	323,455	0.04
260,000	U.S. Bancorp	A3	3.15	27/04/2027	247,497	0.03
300,000	U.S. Bancorp	A3	2.22	27/01/2028	275,868	0.03
210,000	U.S. Bancorp	A3	3.90	26/04/2028	203,249	0.02
400,000	U.S. Bancorp	A3	4.55	22/07/2028	394,520	0.05
400,000	U.S. Bancorp	A3	4.65	01/02/2029	393,736	0.05
560,000	U.S. Bancorp	A3	5.78	12/06/2029	575,266	0.07
170,000	U.S. Bancorp	A3	3.00	30/07/2029	154,127	0.02
250,000	U.S. Bancorp	A3	1.38	22/07/2030	201,913	0.02
160,000	U.S. Bancorp	A3	2.68	27/01/2033	133,739	0.02
300,000	U.S. Bancorp	A3	4.97	22/07/2033	284,904	0.03
340,000	U.S. Bancorp	A3	5.85	21/10/2033	351,291	0.04
460,000	U.S. Bancorp	A3	4.84	01/02/2034	441,807	0.05
397,000	U.S. Bancorp	A3	5.84	12/06/2034	410,315	0.05
300,000	U.S. Bancorp	A3	2.49	03/11/2036	235,143	0.03
400,000	UBS AG	Aa3	5.65	11/09/2028	415,252	0.05
240,000	UBS AG	Aa3	4.50	26/06/2048	237,314	0.03
400,000	UBS Group AG	A3	4.88	15/05/2045	381,720	0.04
200,000	Unilever Capital Corp.	A1	2.90	05/05/2027	191,068	0.02
290,000	Unilever Capital Corp.	A1	3.50	22/03/2028	281,555	0.03
170,000	Unilever Capital Corp.	A1	2.13	06/09/2029	151,808	0.02
240,000	Unilever Capital Corp.	A1	1.75	12/08/2031	199,834	0.02
227,000	Unilever Capital Corp.	A1	5.90	15/11/2032	252,528	0.03

XTRACKERS (IE) PLC

Xtrackers USD Corporate Bond UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Corporate Bonds - 98.87% (31 December 2022 - 98.55%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
220,000	Unilever Capital Corp.	A1	5.00	08/12/2033	228,571	0.03
210,000	Union Pacific Corp.	A3	3.95	10/09/2028	208,793	0.02
190,000	Union Pacific Corp.	A3	3.70	01/03/2029	185,845	0.02
224,000	Union Pacific Corp.	A3	2.40	05/02/2030	200,265	0.02
230,000	Union Pacific Corp.	A3	2.38	20/05/2031	200,259	0.02
290,000	Union Pacific Corp.	A3	2.80	14/02/2032	257,491	0.03
210,000	Union Pacific Corp.	A3	4.50	20/01/2033	211,392	0.02
230,000	Union Pacific Corp.	A3	3.20	20/05/2041	184,635	0.02
380,000	Union Pacific Corp.	A3	3.25	05/02/2050	291,262	0.03
274,000	Union Pacific Corp.	A3	3.80	01/10/2051	230,423	0.03
160,000	Union Pacific Corp.	A3	2.95	10/03/2052	113,728	0.01
290,000	Union Pacific Corp.	A3	3.50	14/02/2053	230,135	0.03
452,000	Union Pacific Corp.	A3	3.84	20/03/2060	369,745	0.04
226,000	Union Pacific Corp.	A3	2.97	16/09/2062	152,618	0.02
157,000	Union Pacific Corp.	A3	3.75	05/02/2070	122,218	0.01
240,000	Union Pacific Corp.	A3	3.80	06/04/2071	190,510	0.02
475,533	United Airlines Pass-Through Trust	Aa3	5.88	15/04/2029	480,897	0.06
320,000	United Airlines Pass-Through Trust	A2	5.80	15/07/2037	324,906	0.04
193,000	United Parcel Service, Inc.	A2	3.05	15/11/2027	184,931	0.02
233,000	United Parcel Service, Inc.	A2	3.40	15/03/2029	225,705	0.03
180,000	United Parcel Service, Inc.	A2	4.45	01/04/2030	182,045	0.02
210,000	United Parcel Service, Inc.	A2	4.88	03/03/2033	218,322	0.03
380,000	United Parcel Service, Inc.	A2	6.20	15/01/2038	436,149	0.05
216,000	United Parcel Service, Inc.	A2	3.75	15/11/2047	183,537	0.02
133,000	United Parcel Service, Inc.	A2	4.25	15/03/2049	121,360	0.01
294,000	United Parcel Service, Inc.	A2	5.30	01/04/2050	313,422	0.04
270,000	United Parcel Service, Inc.	A2	5.05	03/03/2053	280,827	0.03
180,000	UnitedHealth Group, Inc.	A2	3.45	15/01/2027	175,464	0.02
220,000	UnitedHealth Group, Inc.	A2	2.95	15/10/2027	209,306	0.02
270,000	UnitedHealth Group, Inc.	A2	5.25	15/02/2028	279,407	0.03
260,000	UnitedHealth Group, Inc.	A2	3.85	15/06/2028	254,868	0.03
191,000	UnitedHealth Group, Inc.	A2	3.88	15/12/2028	187,058	0.02
295,000	UnitedHealth Group, Inc.	A2	4.25	15/01/2029	294,652	0.03
220,000	UnitedHealth Group, Inc.	A2	4.00	15/05/2029	216,997	0.03
214,000	UnitedHealth Group, Inc.	A2	2.88	15/08/2029	198,996	0.02
330,000	UnitedHealth Group, Inc.	A2	5.30	15/02/2030	345,487	0.04
250,000	UnitedHealth Group, Inc.	A2	2.00	15/05/2030	216,363	0.03
350,000	UnitedHealth Group, Inc.	A2	2.30	15/05/2031	303,408	0.04
350,000	UnitedHealth Group, Inc.	A2	4.20	15/05/2032	342,702	0.04
465,000	UnitedHealth Group, Inc.	A2	5.35	15/02/2033	492,370	0.06
355,000	UnitedHealth Group, Inc.	A2	4.50	15/04/2033	352,590	0.04
230,000	UnitedHealth Group, Inc.	A2	4.63	15/07/2035	231,957	0.03
230,000	UnitedHealth Group, Inc.	A2	5.80	15/03/2036	252,234	0.03
264,000	UnitedHealth Group, Inc.	A2	6.88	15/02/2038	319,767	0.04
294,000	UnitedHealth Group, Inc.	A2	3.50	15/08/2039	250,553	0.03
240,000	UnitedHealth Group, Inc.	A2	2.75	15/05/2040	181,757	0.02
350,000	UnitedHealth Group, Inc.	A2	3.05	15/05/2041	274,711	0.03
180,000	UnitedHealth Group, Inc.	A2	4.25	15/03/2043	166,874	0.02
457,000	UnitedHealth Group, Inc.	A2	4.75	15/07/2045	445,767	0.05
130,000	UnitedHealth Group, Inc.	A2	4.20	15/01/2047	115,816	0.01
290,000	UnitedHealth Group, Inc.	A2	3.75	15/10/2047	239,427	0.03
272,000	UnitedHealth Group, Inc.	A2	4.25	15/06/2048	243,932	0.03
250,000	UnitedHealth Group, Inc.	A2	4.45	15/12/2048	229,588	0.03
290,000	UnitedHealth Group, Inc.	A2	3.70	15/08/2049	236,046	0.03
320,000	UnitedHealth Group, Inc.	A2	2.90	15/05/2050	225,402	0.03
490,000	UnitedHealth Group, Inc.	A2	3.25	15/05/2051	371,126	0.04
460,000	UnitedHealth Group, Inc.	A2	4.75	15/05/2052	442,962	0.05
450,000	UnitedHealth Group, Inc.	A2	5.88	15/02/2053	510,187	0.06
460,000	UnitedHealth Group, Inc.	A2	5.05	15/04/2053	465,741	0.05
280,000	UnitedHealth Group, Inc.	A2	3.88	15/08/2059	229,225	0.03
180,000	UnitedHealth Group, Inc.	A2	3.13	15/05/2060	127,994	0.01
220,000	UnitedHealth Group, Inc.	A2	4.95	15/05/2062	216,880	0.03
350,000	UnitedHealth Group, Inc.	A2	6.05	15/02/2063	405,821	0.05
452,000	UnitedHealth Group, Inc.	A2	5.20	15/04/2063	463,305	0.05
185,000	Utah Acquisition Sub, Inc.	Baa3	5.25	15/06/2046	154,538	0.02
315,000	Vale Overseas Ltd.	Baa3	3.75	08/07/2030	289,154	0.03
380,000	Vale Overseas Ltd.	Baa3	6.13	12/06/2033	394,265	0.05
310,000	Vale Overseas Ltd.	Baa3	6.88	21/11/2036	336,933	0.04

XTRACKERS (IE) PLC

Xtrackers USD Corporate Bond UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Corporate Bonds - 98.87% (31 December 2022 - 98.55%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
270,000	Vale Overseas Ltd.	Baa3	6.88	10/11/2039	293,328	0.03
347,000	Valero Energy Corp.	Baa2	6.63	15/06/2037	381,450	0.04
170,000	Valero Energy Corp.	Baa2	3.65	01/12/2051	124,292	0.01
177,000	Ventas Realty LP	Baa1	4.40	15/01/2029	172,269	0.02
740,000	Verizon Communications, Inc.	Baa1	4.13	16/03/2027	729,936	0.09
180,000	Verizon Communications, Inc.	Baa1	3.00	22/03/2027	171,299	0.02
650,000	Verizon Communications, Inc.	Baa1	2.10	22/03/2028	588,191	0.07
970,000	Verizon Communications, Inc.	Baa1	4.33	21/09/2028	960,892	0.11
270,000	Verizon Communications, Inc.	Baa1	3.88	08/02/2029	262,057	0.03
870,000	Verizon Communications, Inc.	Baa1	4.02	03/12/2029	841,925	0.10
390,000	Verizon Communications, Inc.	Baa1	3.15	22/03/2030	357,119	0.04
190,000	Verizon Communications, Inc.	Baa1	1.50	18/09/2030	156,822	0.02
270,000	Verizon Communications, Inc.	Baa1	1.68	30/10/2030	222,723	0.03
530,000	Verizon Communications, Inc.	Baa1	1.75	20/01/2031	435,702	0.05
846,000	Verizon Communications, Inc.	Baa1	2.55	21/03/2031	730,149	0.09
1,076,000	Verizon Communications, Inc.	Baa1	2.36	15/03/2032	895,824	0.11
230,000	Verizon Communications, Inc.	Baa1	5.05	09/05/2033	235,145	0.03
520,000	Verizon Communications, Inc.	Baa1	4.50	10/08/2033	507,832	0.06
438,000	Verizon Communications, Inc.	Baa1	4.40	01/11/2034	422,705	0.05
350,000	Verizon Communications, Inc.	Baa1	4.27	15/01/2036	330,162	0.04
250,000	Verizon Communications, Inc.	Baa1	5.25	16/03/2037	260,060	0.03
220,000	Verizon Communications, Inc.	Baa1	4.81	15/03/2039	213,074	0.02
680,000	Verizon Communications, Inc.	Baa1	2.65	20/11/2040	491,212	0.06
900,000	Verizon Communications, Inc.	Baa1	3.40	22/03/2041	719,199	0.08
280,000	Verizon Communications, Inc.	Baa1	2.85	03/09/2041	207,606	0.02
182,000	Verizon Communications, Inc.	Baa1	6.55	15/09/2043	210,352	0.02
190,000	Verizon Communications, Inc.	Baa1	4.13	15/08/2046	163,360	0.02
620,000	Verizon Communications, Inc.	Baa1	4.86	21/08/2046	592,900	0.07
253,000	Verizon Communications, Inc.	Baa1	4.52	15/09/2048	231,887	0.03
248,000	Verizon Communications, Inc.	Baa1	4.00	22/03/2050	205,607	0.02
670,000	Verizon Communications, Inc.	Baa1	2.88	20/11/2050	455,861	0.05
1,020,000	Verizon Communications, Inc.	Baa1	3.55	22/03/2051	786,389	0.09
210,000	Verizon Communications, Inc.	Baa1	3.88	01/03/2052	170,701	0.02
134,000	Verizon Communications, Inc.	Baa1	5.01	21/08/2054	132,290	0.02
827,000	Verizon Communications, Inc.	Baa1	2.99	30/10/2056	549,649	0.06
479,000	Verizon Communications, Inc.	Baa1	3.00	20/11/2060	314,301	0.04
860,000	Verizon Communications, Inc.	Baa1	3.70	22/03/2061	657,453	0.08
220,000	VF Corp.	Baa3	2.95	23/04/2030	184,158	0.02
335,000	Viatis, Inc.	Baa3	2.70	22/06/2030	283,832	0.03
390,000	Viatis, Inc.	Baa3	3.85	22/06/2040	291,271	0.03
441,000	Viatis, Inc.	Baa3	4.00	22/06/2050	311,112	0.04
290,000	VICI Properties LP	Ba1	4.75	15/02/2028	284,948	0.03
230,000	VICI Properties LP	Ba1	4.95	15/02/2030	223,139	0.03
310,000	VICI Properties LP	Ba1	5.13	15/05/2032	302,439	0.04
160,000	VICI Properties LP	Ba1	5.63	15/05/2052	153,770	0.02
173,000	Virginia Electric & Power Co.	A2	3.50	15/03/2027	167,345	0.02
220,000	Virginia Electric & Power Co.	A2	5.00	01/04/2033	223,170	0.03
194,000	Virginia Electric & Power Co.	A2	2.45	15/12/2050	120,138	0.01
160,000	Virginia Electric & Power Co.	A2	2.95	15/11/2051	109,634	0.01
200,000	Virginia Electric & Power Co.	A2	5.45	01/04/2053	206,846	0.02
340,000	Visa, Inc.	Aa3	1.90	15/04/2027	316,611	0.04
210,000	Visa, Inc.	Aa3	2.75	15/09/2027	200,065	0.02
310,000	Visa, Inc.	Aa3	2.05	15/04/2030	272,899	0.03
230,000	Visa, Inc.	Aa3	1.10	15/02/2031	186,827	0.02
393,000	Visa, Inc.	Aa3	4.15	14/12/2035	384,995	0.05
225,000	Visa, Inc.	Aa3	2.70	15/04/2040	174,164	0.02
790,000	Visa, Inc.	Aa3	4.30	14/12/2045	738,389	0.09
160,000	Visa, Inc.	Aa3	3.65	15/09/2047	135,275	0.02
450,000	Visa, Inc.	Aa3	2.00	15/08/2050	279,387	0.03
314,000	VMware LLC	A2	3.90	21/08/2027	304,191	0.04
155,000	VMware LLC	A1	1.80	15/08/2028	136,121	0.02
174,000	VMware LLC	A1	4.70	15/05/2030	171,900	0.02
393,000	VMware LLC	A1	2.20	15/08/2031	326,084	0.04
180,000	Vodafone Group PLC	Baa2	4.38	30/05/2028	179,890	0.02
382,000	Vodafone Group PLC	Baa2	6.15	27/02/2037	414,329	0.05
280,000	Vodafone Group PLC	Baa2	4.38	19/02/2043	244,978	0.03
320,000	Vodafone Group PLC	Baa2	5.25	30/05/2048	312,371	0.04
430,000	Vodafone Group PLC	Baa2	4.88	19/06/2049	390,780	0.05

XTRACKERS (IE) PLC

Xtrackers USD Corporate Bond UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Corporate Bonds - 98.87% (31 December 2022 - 98.55%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
395,000	Vodafone Group PLC	Baa2	4.25	17/09/2050	328,770	0.04
176,000	Vulcan Materials Co.	Baa2	3.50	01/06/2030	163,940	0.02
182,000	Wachovia Corp.	A3	5.50	01/08/2035	184,528	0.02
240,000	Walmart, Inc.	Aa2	3.95	09/09/2027	238,889	0.03
170,000	Walmart, Inc.	Aa2	3.90	15/04/2028	168,567	0.02
399,000	Walmart, Inc.	Aa2	3.70	26/06/2028	394,471	0.05
250,000	Walmart, Inc.	Aa2	1.50	22/09/2028	223,543	0.03
410,000	Walmart, Inc.	Aa2	1.80	22/09/2031	347,893	0.04
300,000	Walmart, Inc.	Aa2	4.15	09/09/2032	300,282	0.04
360,000	Walmart, Inc.	Aa2	4.10	15/04/2033	356,717	0.04
305,000	Walmart, Inc.	Aa2	5.25	01/09/2035	333,575	0.04
240,000	Walmart, Inc.	Aa2	6.50	15/08/2037	291,019	0.03
185,000	Walmart, Inc.	Aa2	6.20	15/04/2038	218,720	0.03
230,000	Walmart, Inc.	Aa2	2.50	22/09/2041	170,637	0.02
430,000	Walmart, Inc.	Aa2	4.05	29/06/2048	394,151	0.05
390,000	Walmart, Inc.	Aa2	2.65	22/09/2051	272,821	0.03
220,000	Walmart, Inc.	Aa2	4.50	09/09/2052	214,887	0.03
301,000	Walmart, Inc.	Aa2	4.50	15/04/2053	293,800	0.03
200,000	Walt Disney Co.	A2	2.20	13/01/2028	185,006	0.02
537,000	Walt Disney Co.	A2	2.00	01/09/2029	476,974	0.06
280,000	Walt Disney Co.	A2	3.80	22/03/2030	272,342	0.03
573,000	Walt Disney Co.	A2	2.65	13/01/2031	510,171	0.06
235,000	Walt Disney Co.	A2	6.20	15/12/2034	266,034	0.03
230,000	Walt Disney Co.	A2	6.40	15/12/2035	263,773	0.03
282,000	Walt Disney Co.	A2	6.65	15/11/2037	331,999	0.04
170,000	Walt Disney Co.	A2	4.63	23/03/2040	166,093	0.02
405,000	Walt Disney Co.	A2	3.50	13/05/2040	341,937	0.04
467,000	Walt Disney Co.	A2	2.75	01/09/2049	321,455	0.04
390,000	Walt Disney Co.	A2	4.70	23/03/2050	379,552	0.04
640,000	Walt Disney Co.	A2	3.60	13/01/2051	516,128	0.06
310,000	Walt Disney Co.	A2	3.80	13/05/2060	252,783	0.03
940,000	Warnermedia Holdings, Inc.	Baa3	3.76	15/03/2027	901,479	0.11
340,000	Warnermedia Holdings, Inc.	Baa3	4.05	15/03/2029	322,864	0.04
1,180,000	Warnermedia Holdings, Inc.	Baa3	4.28	15/03/2032	1,080,963	0.13
1,040,000	Warnermedia Holdings, Inc.	Baa3	5.05	15/03/2042	918,122	0.11
1,627,000	Warnermedia Holdings, Inc.	Baa3	5.14	15/03/2052	1,402,767	0.16
695,000	Warnermedia Holdings, Inc.	Baa3	5.39	15/03/2062	598,972	0.07
170,000	Waste Connections, Inc.	Baa1	4.20	15/01/2033	165,379	0.02
200,000	Waste Connections, Inc.	Baa1	2.95	15/01/2052	141,512	0.02
130,000	Waste Management, Inc.	Baa1	3.15	15/11/2027	124,675	0.01
220,000	Waste Management, Inc.	Baa1	4.88	15/02/2029	225,122	0.03
150,000	Waste Management, Inc.	Baa1	4.63	15/02/2030	151,908	0.02
277,000	Waste Management, Inc.	Baa1	1.50	15/03/2031	226,633	0.03
195,000	Waste Management, Inc.	Baa1	4.15	15/04/2032	190,702	0.02
300,000	Waste Management, Inc.	Baa1	4.88	15/02/2034	306,753	0.04
599,000	Wells Fargo & Co.	A3	4.30	22/07/2027	586,942	0.07
950,000	Wells Fargo & Co.	A1	3.53	24/03/2028	907,136	0.11
650,000	Wells Fargo & Co.	A1	3.58	22/05/2028	619,580	0.07
750,000	Wells Fargo & Co.	A1	2.39	02/06/2028	687,382	0.08
724,000	Wells Fargo & Co.	A1	4.81	25/07/2028	719,251	0.08
550,000	Wells Fargo & Co.	A1	4.15	24/01/2029	535,579	0.06
980,000	Wells Fargo & Co.	A1	5.57	25/07/2029	1,001,305	0.12
660,000	Wells Fargo & Co.	A1	6.30	23/10/2029	696,557	0.08
842,000	Wells Fargo & Co.	A1	2.88	30/10/2030	748,951	0.09
680,000	Wells Fargo & Co.	A1	2.57	11/02/2031	589,084	0.07
660,000	Wells Fargo & Co.	A1	4.48	04/04/2031	639,236	0.07
870,000	Wells Fargo & Co.	A1	3.35	02/03/2033	759,745	0.09
1,000,000	Wells Fargo & Co.	A1	4.90	25/07/2033	976,100	0.11
890,000	Wells Fargo & Co.	A1	5.39	24/04/2034	894,121	0.10
995,000	Wells Fargo & Co.	A1	5.56	25/07/2034	1,015,189	0.12
790,000	Wells Fargo & Co.	A1	6.49	23/10/2034	861,353	0.10
800,000	Wells Fargo & Co.	A1	3.07	30/04/2041	606,920	0.07
448,000	Wells Fargo & Co.	A3	5.38	02/11/2043	436,589	0.05
510,000	Wells Fargo & Co.	A3	5.61	15/01/2044	510,433	0.06
462,000	Wells Fargo & Co.	A3	4.65	04/11/2044	408,311	0.05
465,000	Wells Fargo & Co.	A1	3.90	01/05/2045	385,053	0.05
460,000	Wells Fargo & Co.	A3	4.90	17/11/2045	419,939	0.05
510,000	Wells Fargo & Co.	A3	4.40	14/06/2046	429,211	0.05

XTRACKERS (IE) PLC

Xtrackers USD Corporate Bond UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Corporate Bonds - 98.87% (31 December 2022 - 98.55%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
451,000	Wells Fargo & Co.	A3	4.75	07/12/2046	399,365	0.05
1,290,000	Wells Fargo & Co.	A1	5.01	04/04/2051	1,227,203	0.14
760,000	Wells Fargo & Co.	A1	4.61	25/04/2053	687,473	0.08
210,000	Wells Fargo Bank NA	Aa3	5.85	01/02/2037	221,029	0.03
290,000	Wells Fargo Bank NA	Aa3	6.60	15/01/2038	323,594	0.04
169,000	Welltower OP LLC	Baa1	4.25	15/04/2028	165,917	0.02
170,000	Welltower OP LLC	Baa1	3.10	15/01/2030	153,631	0.02
190,000	Welltower OP LLC	Baa1	2.80	01/06/2031	166,089	0.02
270,000	Western Midstream Operating LP	Baa3	4.05	01/02/2030	252,960	0.03
140,000	Western Midstream Operating LP	Baa3	6.15	01/04/2033	145,702	0.02
240,000	Western Midstream Operating LP	Baa3	5.25	01/02/2050	214,894	0.03
299,000	Westinghouse Air Brake Technologies Corp.	Baa3	4.70	15/09/2028	296,016	0.03
263,000	Westpac Banking Corp.	Aa3	3.35	08/03/2027	253,516	0.03
225,000	Westpac Banking Corp.	Aa3	4.04	26/08/2027	222,417	0.03
260,000	Westpac Banking Corp.	Aa3	5.46	18/11/2027	268,788	0.03
190,000	Westpac Banking Corp.	Aa3	3.40	25/01/2028	181,973	0.02
330,000	Westpac Banking Corp.	Aa3	5.54	17/11/2028	343,022	0.04
290,000	Westpac Banking Corp.	Aa3	1.95	20/11/2028	257,184	0.03
224,000	Westpac Banking Corp.	Aa3	2.65	16/01/2030	200,780	0.02
208,000	Westpac Banking Corp.	Aa3	2.15	03/06/2031	175,856	0.02
240,000	Westpac Banking Corp.	Baa1	5.41	10/08/2033	238,426	0.03
210,000	Westpac Banking Corp.	Baa1	6.82	17/11/2033	228,480	0.03
252,000	Westpac Banking Corp.	Baa1	4.11	24/07/2034	230,835	0.03
350,000	Westpac Banking Corp.	Baa1	2.67	15/11/2035	284,875	0.03
290,000	Westpac Banking Corp.	Baa1	3.02	18/11/2036	235,918	0.03
190,000	Westpac Banking Corp.	Baa1	4.42	24/07/2039	166,018	0.02
260,000	Westpac Banking Corp.	Baa1	2.96	16/11/2040	179,509	0.02
230,000	Westpac Banking Corp.	Baa1	3.13	18/11/2041	160,600	0.02
200,000	Weyerhaeuser Co.	Baa2	4.00	15/11/2029	191,270	0.02
227,000	Weyerhaeuser Co.	Baa2	4.00	15/04/2030	216,803	0.03
331,000	Williams Cos., Inc.	Baa2	3.75	15/06/2027	319,180	0.04
250,000	Williams Cos., Inc.	Baa2	5.30	15/08/2028	256,088	0.03
190,000	Williams Cos., Inc.	Baa2	3.50	15/11/2030	174,395	0.02
340,000	Williams Cos., Inc.	Baa2	2.60	15/03/2031	291,196	0.03
230,000	Williams Cos., Inc.	Baa2	4.65	15/08/2032	224,885	0.03
180,000	Williams Cos., Inc.	Baa2	5.65	15/03/2033	188,460	0.02
290,000	Williams Cos., Inc.	Baa2	6.30	15/04/2040	310,776	0.04
270,000	Williams Cos., Inc.	Baa2	5.10	15/09/2045	255,128	0.03
190,000	Williams Cos., Inc.	Baa2	4.85	01/03/2048	173,117	0.02
170,000	Williams Cos., Inc.	Baa2	5.30	15/08/2052	165,325	0.02
210,000	Willis North America, Inc.	Baa3	4.65	15/06/2027	208,242	0.02
170,000	Willis North America, Inc.	Baa3	5.35	15/05/2033	172,098	0.02
230,000	Workday, Inc.	Baa2	3.50	01/04/2027	222,461	0.03
180,000	Workday, Inc.	Baa2	3.70	01/04/2029	173,002	0.02
250,000	Workday, Inc.	Baa2	3.80	01/04/2032	233,295	0.03
170,000	WRKCo, Inc.	Baa2	4.90	15/03/2029	170,920	0.02
232,000	WW Grainger, Inc.	A2	4.60	15/06/2045	224,305	0.03
179,000	Wyeth LLC	A2	6.50	01/02/2034	202,225	0.02
460,000	Wyeth LLC	A2	5.95	01/04/2037	505,595	0.06
200,000	Xcel Energy, Inc.	Baa1	5.45	15/08/2033	206,792	0.02
174,000	Zimmer Biomet Holdings, Inc.	Baa2	2.60	24/11/2031	149,033	0.02
180,000	Zoetis, Inc.	Baa1	3.00	12/09/2027	171,000	0.02
130,000	Zoetis, Inc.	Baa1	2.00	15/05/2030	112,151	0.01
170,000	Zoetis, Inc.	Baa1	5.60	16/11/2032	182,396	0.02
256,000	Zoetis, Inc.	Baa1	4.70	01/02/2043	245,110	0.03
Total Corporate Bonds					841,984,750	98.87
Total Transferable Securities					844,338,602	99.14

XTRACKERS (IE) PLC

Xtrackers USD Corporate Bond UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Financial Derivative Instruments - (0.07)% (31 December 2022 - 0.11%)

Exchange Traded Financial Derivative Instruments - 0.00% (31 December 2022 - 0.00%)

Open Futures Contracts - 0.00% (31 December 2022 - 0.00%)

OTC Financial Derivative Instruments - (0.07)% (31 December 2022 - 0.11%)

Open Forward Foreign Currency Exchange Contracts* - (0.07)% (31 December 2022 - 0.11%)

Settlement Day		Amount Bought		Amount Sold	Unrealised gain/(loss) USD	% of Fund
02/02/2024	EUR	106,649,922	USD	118,582,662	(633,835)	(0.07)
02/02/2024	EUR	493,544	USD	548,785	(2,952)	0.00
02/02/2024	GBP	363,617	USD	465,079	(1,464)	0.00
02/02/2024	GBP	2,126	USD	2,715	(5)	0.00
02/02/2024	MXN	22,729	USD	1,341	(5)	0.00
02/02/2024	MXN	2,117,902	USD	124,398	67	0.00
Unrealised gain on Open Forward Foreign Currency Exchange Contracts					67	0.00
Unrealised loss on Open Forward Foreign Currency Exchange Contracts					(638,261)	(0.07)
Net unrealised loss on Open Forward Foreign Currency Exchange Contracts					(638,194)	(0.07)
Total OTC Financial Derivative Instruments					(638,194)	(0.07)
Total Financial Derivative Instruments					(638,194)	(0.07)
Total Financial Assets at Fair Value through Profit or Loss					843,700,408	99.07
Other Net Assets - 0.93% (31 December 2022 - 0.37%)					7,920,385	0.93
Net Assets Attributable to Redeeming Participating Shareholders					851,620,793	100.00

* The counterparties for the open forward foreign currency exchange contracts are Barclays Bank Ireland, Citigroup Global Markets Europe, HSBC Continental Europe and State Street Bank International.

Analysis of Total Assets (Unaudited)	% of Total Assets 31/12/2023
Transferable securities admitted to an official stock exchange listing and transferable securities dealt in another regulated market	97.35
Mutual Funds / Open-Ended Funds	0.27
Other Current Assets	2.38
Total Assets	100.00

XTRACKERS (IE) PLC

Xtrackers MSCI World Financials UCITS ETF

Portfolio of Investments as at 31 December 2023

Transferable Securities

Equities - 100.00% (31 December 2022 - 99.69%)

Number of Shares	Security	Value USD	% of Fund
Banks			
19,117	ABN AMRO Bank NV	286,988	0.08
63,092	AIB Group PLC	270,415	0.07
120,676	ANZ Group Holdings Ltd.	2,134,337	0.58
239,539	Banco Bilbao Vizcaya Argentaria SA	2,176,655	0.59
48,673	Banco BPM SpA	257,058	0.07
649,862	Banco Santander SA	2,713,190	0.74
51,012	Bank Hapoalim BM	460,552	0.13
61,226	Bank Leumi Le-Israel BM	494,957	0.13
287,281	Bank of America Corp.	9,672,751	2.64
42,430	Bank of Ireland Group PLC	385,180	0.11
28,946	Bank of Montreal	2,878,136	0.78
31,343	Bank of New York Mellon Corp.	1,631,403	0.44
48,400	Bank of Nova Scotia	2,367,511	0.65
1,206	Banque Cantonale Vaudoise	155,470	0.04
606,576	Barclays PLC	1,189,124	0.32
42,180	BNP Paribas SA	2,916,327	0.79
148,125	BOC Hong Kong Holdings Ltd.	402,155	0.11
165,684	CaixaBank SA	681,943	0.19
37,115	Canadian Imperial Bank of Commerce	1,795,796	0.49
21,286	Chiba Bank Ltd.	153,779	0.04
77,396	Citigroup, Inc.	3,981,250	1.09
19,075	Citizens Financial Group, Inc.	632,146	0.17
42,392	Commerzbank AG	503,873	0.14
67,306	Commonwealth Bank of Australia	5,134,553	1.40
42,557	Concordia Financial Group Ltd.	194,583	0.05
42,905	Credit Agricole SA	609,121	0.17
27,696	Danske Bank AS	740,382	0.20
72,636	DBS Group Holdings Ltd.	1,839,716	0.50
77,828	Deutsche Bank AG	1,062,967	0.29
37,165	DNB Bank ASA	790,457	0.22
13,806	Erste Group Bank AG	560,162	0.15
27,445	Fifth Third Bancorp	946,578	0.26
24,520	FinecoBank Banca Fineco SpA	367,964	0.10
437	First Citizens BancShares, Inc.	620,090	0.17
13,248	Goldman Sachs Group, Inc.	5,110,681	1.39
30,671	Hang Seng Bank Ltd.	357,633	0.10
782,429	HSBC Holdings PLC	6,338,733	1.73
58,138	Huntington Bancshares, Inc.	739,515	0.20
145,339	ING Groep NV	2,171,582	0.59
624,012	Intesa Sanpaolo SpA	1,822,204	0.50
49,672	Israel Discount Bank Ltd.	249,677	0.07
58,104	Japan Post Bank Co. Ltd.	591,838	0.16
116,724	JPMorgan Chase & Co.	19,854,752	5.41
10,050	KBC Group NV	651,894	0.18
37,581	KeyCorp	541,166	0.15
2,551,660	Lloyds Banking Group PLC	1,551,937	0.42
6,664	M&T Bank Corp.	913,501	0.25
14,743	Macquarie Group Ltd.	1,847,296	0.50
22,165	Mediobanca Banca di Credito Finanziario SpA	274,350	0.07
458,521	Mitsubishi UFJ Financial Group, Inc.	3,940,262	1.07
6,203	Mizrahi Tefahot Bank Ltd.	241,168	0.07
96,864	Mizuho Financial Group, Inc.	1,657,571	0.45
49,904	Morgan Stanley	4,653,548	1.27
125,641	National Australia Bank Ltd.	2,631,945	0.72
13,571	National Bank of Canada	1,039,490	0.28
231,368	NatWest Group PLC	647,116	0.18
128,562	Nordea Bank Abp	1,594,272	0.43
8,312	Northern Trust Corp.	701,367	0.19
135,905	Oversea-Chinese Banking Corp. Ltd.	1,339,372	0.37

XTRACKERS (IE) PLC

Xtrackers MSCI World Financials UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 100.00% (31 December 2022 - 99.69%) cont/d

Number of Shares	Security	Value USD	% of Fund
Banks cont/d			
15,992	PNC Financial Services Group, Inc.	2,476,361	0.67
37,680	Regions Financial Corp.	730,238	0.20
85,371	Resona Holdings, Inc.	433,879	0.12
56,026	Royal Bank of Canada	5,693,527	1.55
18,796	Shizuoka Financial Group, Inc.	159,322	0.04
63,720	Skandinaviska Enskilda Banken AB Class A Shares	877,602	0.24
29,663	Societe Generale SA	787,233	0.21
92,023	Standard Chartered PLC	781,994	0.21
12,794	State Street Corp.	991,023	0.27
51,022	Sumitomo Mitsui Financial Group, Inc.	2,489,937	0.68
26,312	Sumitomo Mitsui Trust Holdings, Inc.	505,038	0.14
58,569	Svenska Handelsbanken AB Class A Shares	636,086	0.17
34,092	Swedbank AB	687,736	0.19
73,050	Toronto-Dominion Bank	4,743,319	1.29
53,484	Truist Financial Corp.	1,974,629	0.54
61,555	U.S. Bancorp	2,664,100	0.73
132,067	UBS Group AG	4,095,466	1.12
64,496	UniCredit SpA	1,750,146	0.48
50,765	United Overseas Bank Ltd.	1,094,886	0.30
146,916	Wells Fargo & Co.	7,231,206	1.97
140,905	Westpac Banking Corp.	2,201,755	0.60
		155,475,922	42.37
Commercial Services and Supplies			
873	Adyen NV	1,125,022	0.31
22,064	Block, Inc.	1,706,650	0.46
10,022	Edenred SE	599,373	0.16
2,834	FleetCor Technologies, Inc.	800,917	0.22
10,468	Global Payments, Inc.	1,329,436	0.36
1,512	MarketAxess Holdings, Inc.	442,789	0.12
6,633	Moody's Corp.	2,590,585	0.71
23,714	Nexi SpA	194,005	0.05
41,886	PayPal Holdings, Inc.	2,572,219	0.70
13,066	S&P Global, Inc.	5,755,834	1.57
13,198	Toast, Inc.	240,996	0.07
24,690	Wise PLC	275,090	0.07
9,611	Worldline SA	166,365	0.05
		17,799,281	4.85
Computers and Peripherals			
17,320	Robinhood Markets, Inc.	220,657	0.06
		220,657	0.06
Diversified Financials			
39,083	3i Group PLC	1,206,215	0.33
75,731	abrdn PLC	172,472	0.05
11,006	Ally Financial, Inc.	384,330	0.10
25,156	American Express Co.	4,712,725	1.28
4,131	Ameriprise Financial, Inc.	1,569,078	0.43
2,465	Amundi SA	167,735	0.05
15,973	Apollo Global Management, Inc.	1,488,524	0.41
6,586	ARES Management Corp.	783,207	0.21
7,775	ASX Ltd.	334,550	0.09
6,000	BlackRock, Inc.	4,870,800	1.33
28,527	Blackstone, Inc.	3,734,755	1.02
14,082	Brookfield Asset Management Ltd.	568,363	0.15
55,930	Brookfield Corp.	2,254,421	0.61
15,344	Capital One Financial Corp.	2,011,905	0.55
8,762	Carlyle Group, Inc.	356,526	0.10
4,259	Cboe Global Markets, Inc.	760,487	0.21

XTRACKERS (IE) PLC

Xtrackers MSCI World Financials UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 100.00% (31 December 2022 - 99.69%) cont/d

Number of Shares	Security	Value USD	% of Fund
Diversified Financials cont/d			
60,420	Charles Schwab Corp.	4,156,896	1.13
14,462	CME Group, Inc.	3,045,697	0.83
6,886	Coinbase Global, Inc.	1,197,613	0.33
53,565	Daiwa Securities Group, Inc.	360,608	0.10
7,628	Deutsche Boerse AG	1,571,500	0.43
10,070	Discover Financial Services	1,131,868	0.31
14,280	EQT AB	403,836	0.11
1,749	Eurazeo SE	138,817	0.04
3,440	Euronext NV	298,870	0.08
3,758	EXOR NV	375,690	0.10
12,142	Franklin Resources, Inc.	361,710	0.10
2,275	Futu Holdings Ltd.	124,283	0.03
3,534	Groupe Bruxelles Lambert NV	278,031	0.08
14,285	Hargreaves Lansdown PLC	133,665	0.04
48,443	Hong Kong Exchanges & Clearing Ltd.	1,662,629	0.45
3,356	IGM Financial, Inc.	89,105	0.02
5,229	Industrivarden AB Class A Shares	170,653	0.05
5,869	Industrivarden AB Class C Shares	191,191	0.05
22,978	Intercontinental Exchange, Inc.	2,951,065	0.80
69,501	Investor AB Class B Shares	1,610,312	0.44
0	Isracard Ltd.	1	0.00
20,162	Japan Exchange Group, Inc.	426,608	0.12
8,273	Julius Baer Group Ltd.	463,461	0.13
23,089	KKR & Co., Inc.	1,912,924	0.52
3,058	L E Lundbergforetagen AB	166,345	0.04
16,723	London Stock Exchange Group PLC	1,977,075	0.54
3,038	LPL Financial Holdings, Inc.	691,510	0.19
33,793	Mastercard, Inc.	14,413,052	3.93
32,398	Mitsubishi HC Capital, Inc.	217,580	0.06
13,810	Nasdaq, Inc.	802,913	0.22
120,680	Nomura Holdings, Inc.	545,876	0.15
2,706	Onex Corp.	189,888	0.05
47,105	ORIX Corp.	887,437	0.24
912	Partners Group Holding AG	1,314,390	0.36
7,968	Raymond James Financial, Inc.	888,432	0.24
9,909	SBI Holdings, Inc.	222,949	0.06
32,367	Schroders PLC	177,383	0.05
4,524	SEI Investments Co.	287,500	0.08
34,377	Singapore Exchange Ltd.	256,179	0.07
619	Sofina SA	154,124	0.04
22,029	St. James's Place PLC	191,972	0.05
16,792	Synchrony Financial	641,287	0.17
9,005	T Rowe Price Group, Inc.	969,748	0.26
11,181	TMX Group Ltd.	271,766	0.07
4,372	Tradeweb Markets, Inc.	397,327	0.11
64,534	Visa, Inc.	16,801,427	4.58
9,420	Washington H Soul Pattinson & Co. Ltd.	210,637	0.06
		91,109,923	24.83
Health Care Providers and Services			
110,585	Medibank Pvt Ltd.	268,629	0.07
		268,629	0.07
Insurance			
10,455	Admiral Group PLC	357,724	0.10
65,201	Aegon Ltd.	377,983	0.10
22,705	Aflac, Inc.	1,873,163	0.51
6,415	Ageas SA	278,564	0.08
460,850	AIA Group Ltd.	4,016,218	1.09
16,195	Allianz SE	4,328,439	1.18

XTRACKERS (IE) PLC

Xtrackers MSCI World Financials UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 100.00% (31 December 2022 - 99.69%) cont/d

Number of Shares	Security	Value USD	% of Fund
Insurance cont/d			
10,530	Allstate Corp.	1,473,989	0.40
2,927	American Financial Group, Inc.	347,991	0.09
28,639	American International Group, Inc.	1,940,292	0.53
8,146	Aon PLC	2,370,649	0.65
14,976	Arch Capital Group Ltd.	1,112,268	0.30
8,669	Arthur J Gallagher & Co.	1,949,485	0.53
6,364	ASR Nederland NV	300,181	0.08
40,698	Assicurazioni Generali SpA	858,904	0.23
2,152	Assurant, Inc.	362,590	0.10
109,961	Aviva PLC	609,355	0.17
72,440	AXA SA	2,359,815	0.64
1,839	Baloise Holding AG	287,982	0.08
52,539	Berkshire Hathaway, Inc.	18,738,560	5.11
9,732	Brown & Brown, Inc.	692,043	0.19
16,492	Chubb Ltd.	3,727,192	1.02
6,334	Cincinnati Financial Corp.	655,316	0.18
37,761	Dai-ichi Life Holdings, Inc.	801,397	0.22
14,056	Equitable Holdings, Inc.	468,065	0.13
1,031	Erie Indemnity Co.	345,303	0.09
1,743	Everest Group Ltd.	616,290	0.17
857	Fairfax Financial Holdings Ltd.	794,548	0.22
10,454	Fidelity National Financial, Inc.	533,363	0.14
8,013	Gjensidige Forsikring ASA	147,940	0.04
3,838	Globe Life, Inc.	467,161	0.13
11,319	Great-West Lifeco, Inc.	376,499	0.10
2,421	Hannover Rueck SE	578,464	0.16
12,326	Hartford Financial Services Group, Inc.	990,764	0.27
1,491	Helvetia Holding AG	205,319	0.06
4,083	iA Financial Corp., Inc.	279,704	0.08
97,840	Insurance Australia Group Ltd.	377,868	0.10
7,145	Intact Financial Corp.	1,104,641	0.30
83,386	Japan Post Holdings Co. Ltd.	744,961	0.20
7,695	Japan Post Insurance Co. Ltd.	136,674	0.04
240,067	Legal & General Group PLC	768,460	0.21
7,696	Loews Corp.	535,565	0.15
90,073	M&G PLC	255,371	0.07
72,984	Manulife Financial Corp.	1,620,637	0.44
505	Markel Group, Inc.	717,050	0.19
19,835	Marsh & McLennan Cos., Inc.	3,758,137	1.02
25,668	MetLife, Inc.	1,697,425	0.46
17,219	MS&AD Insurance Group Holdings, Inc.	677,377	0.18
5,480	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	2,270,661	0.62
10,871	NN Group NV	429,309	0.12
30,162	Phoenix Group Holdings PLC	205,787	0.06
23,118	Power Corp. of Canada	664,296	0.18
9,706	Principal Financial Group, Inc.	763,571	0.21
23,504	Progressive Corp.	3,743,717	1.02
14,577	Prudential Financial, Inc.	1,511,781	0.41
110,554	Prudential PLC	1,250,368	0.34
59,987	QBE Insurance Group Ltd.	606,205	0.16
18,127	Sampo OYJ	793,150	0.22
11,867	Sompo Holdings, Inc.	580,471	0.16
23,567	Sun Life Financial, Inc.	1,228,215	0.33
51,007	Suncorp Group Ltd.	482,044	0.13
1,186	Swiss Life Holding AG	822,936	0.22
12,112	Swiss Re AG	1,360,792	0.37
20,104	T&D Holdings, Inc.	319,499	0.09
2,593	Talanx AG	185,181	0.05
72,368	Tokio Marine Holdings, Inc.	1,811,510	0.49
9,192	Travelers Cos., Inc.	1,750,984	0.48
14,020	Tryg AS	305,191	0.08

XTRACKERS (IE) PLC

Xtrackers MSCI World Financials UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 100.00% (31 December 2022 - 99.69%) cont/d

Number of Shares	Security	Value USD	% of Fund
Insurance cont/d			
8,325	W R Berkley Corp.	588,744	0.16
4,210	Willis Towers Watson PLC	1,015,452	0.28
5,877	Zurich Insurance Group AG	3,069,600	0.84
		93,777,150	25.55
Media			
1,540	FactSet Research Systems, Inc.	734,657	0.20
		734,657	0.20
Real Estate Investment Trust			
20,011	Annaly Capital Management, Inc.	387,613	0.11
		387,613	0.11
Software			
23,851	Fidelity National Information Services, Inc.	1,432,730	0.39
24,505	Fiserv, Inc.	3,255,244	0.89
2,945	Jack Henry & Associates, Inc.	481,243	0.13
3,176	MSCI, Inc.	1,796,504	0.49
		6,965,721	1.90
Transportation			
20,978	Poste Italiane SpA	238,106	0.06
		238,106	0.06
Total Equities		366,977,659	100.00
Exchange Traded Funds - 0.00% (31 December 2022 - 0.31%)			
Total Transferable Securities		366,977,659	100.00
Total Financial Assets at Fair Value through Profit or Loss		366,977,659	100.00
Other Net Liabilities - 0.00% (31 December 2022 - 0.00%)		(16,453)	0.00
Net Assets Attributable to Redeeming Participating Shareholders		366,961,206	100.00
Analysis of Total Assets (Unaudited)			% of Total Assets
			31/12/2023
Transferable securities admitted to an official stock exchange listing			99.86
Other Current Assets			0.14
Total Assets			100.00

XTRACKERS (IE) PLC

Xtrackers MSCI World Health Care UCITS ETF

Portfolio of Investments as at 31 December 2023

Transferable Securities

Equities - 99.85% (31 December 2022 - 99.84%)

Number of Shares	Security	Value USD	% of Fund
Biotechnology			
34,173	Alnylam Pharmaceuticals, Inc.	6,541,054	0.33
146,274	Amgen, Inc.	42,129,838	2.11
11	Argenx - Belgium listing	4,174	0.00
16,141	Argenx SE	6,124,659	0.31
9,179	Bachem Holding AG	708,887	0.04
39,592	Biogen, Inc.	10,245,222	0.51
51,444	BioMarin Pharmaceutical, Inc.	4,960,230	0.25
5,907	Bio-Rad Laboratories, Inc.	1,907,311	0.10
132,132	CSL Ltd.	25,844,434	1.30
18,061	Genmab AS	5,767,551	0.29
340,819	Gilead Sciences, Inc.	27,609,747	1.38
43,277	Illumina, Inc.	6,025,889	0.30
52,072	Incyte Corp.	3,269,601	0.16
88,440	Moderna, Inc.	8,795,358	0.44
29,196	Regeneron Pharmaceuticals, Inc.	25,642,555	1.28
104,320	Royalty Pharma PLC	2,930,349	0.15
53,322	Swedish Orphan Biovitrum AB	1,412,700	0.07
12,831	United Therapeutics Corp.	2,821,409	0.14
70,596	Vertex Pharmaceuticals, Inc.	28,724,806	1.44
		211,465,774	10.60
Computers and Peripherals			
120,637	M3, Inc.	1,996,355	0.10
		1,996,355	0.10
Electronics			
96,823	Hoya Corp.	12,104,592	0.61
5,978	Mettler-Toledo International, Inc.	7,251,075	0.36
		19,355,667	0.97
Health Care Equipment and Supplies			
474,545	Abbott Laboratories	52,233,168	2.62
79,989	Agilent Technologies, Inc.	11,120,871	0.56
136,610	Alcon, Inc.	10,654,168	0.53
19,877	Align Technology, Inc.	5,446,298	0.27
59,412	Asahi Intecc Co. Ltd.	1,208,848	0.06
184,785	Avantor, Inc.	4,218,642	0.21
138,443	Baxter International, Inc.	5,352,206	0.27
43,260	Bio-Techne Corp.	3,337,942	0.17
400,507	Boston Scientific Corp.	23,153,310	1.16
11,003	Carl Zeiss Meditec AG	1,201,347	0.06
17,920	Cochlear Ltd.	3,652,050	0.18
37,352	Coloplast AS	4,273,007	0.21
13,539	Cooper Cos., Inc.	5,123,699	0.26
191,819	Danaher Corp.	44,375,407	2.22
27,549	Demant AS	1,208,370	0.06
6,086	DiaSorin SpA	626,843	0.03
41,730	EBOS Group Ltd.	937,958	0.05
166,192	Edwards Lifesciences Corp.	12,672,140	0.64
80,604	EssilorLuxottica SA	16,169,522	0.81
49,389	Exact Sciences Corp.	3,653,798	0.18
159,117	Fisher & Paykel Healthcare Corp. Ltd.	2,377,580	0.12
111,910	GE HealthCare Technologies, Inc.	8,652,881	0.43
62,533	Getinge AB	1,391,780	0.07
66,963	Hologic, Inc.	4,784,506	0.24
22,695	IDEXX Laboratories, Inc.	12,596,860	0.63
19,086	Insulet Corp.	4,141,280	0.21
96,105	Intuitive Surgical, Inc.	32,421,983	1.62

XTRACKERS (IE) PLC

Xtrackers MSCI World Health Care UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.85% (31 December 2022 - 99.84%) cont/d

Number of Shares	Security	Value USD	% of Fund
Health Care Equipment and Supplies cont/d			
215,794	Koninklijke Philips NV	5,026,176	0.25
363,938	Medtronic PLC	29,981,212	1.50
328,794	Olympus Corp.	4,758,861	0.24
62,340	Qiagen NV	2,713,237	0.14
14,480	Repligen Corp.	2,603,504	0.13
40,211	ResMed, Inc.	6,917,096	0.35
33,935	Revvity, Inc.	3,709,435	0.19
7,559	Sartorius Stedim Biotech	1,999,837	0.10
77,093	Siemens Healthineers AG	4,479,458	0.22
238,772	Smith & Nephew PLC	3,282,808	0.16
13,855	Sonova Holding AG	4,517,094	0.23
27,004	STERIS PLC	5,936,829	0.30
30,514	Straumann Holding AG	4,916,175	0.25
93,491	Stryker Corp.	27,996,815	1.40
45,882	Sysmex Corp.	2,557,389	0.13
12,847	Teleflex, Inc.	3,203,271	0.16
183,958	Terumo Corp.	6,031,025	0.30
105,549	Thermo Fisher Scientific, Inc.	56,024,354	2.81
16,158	Waters Corp.	5,319,698	0.27
20,193	West Pharmaceutical Services, Inc.	7,110,359	0.36
57,127	Zimmer Biomet Holdings, Inc.	6,952,356	0.35
		473,023,453	23.71
Health Care Providers and Services			
11,325	BioMerieux	1,258,522	0.06
49,282	Catalent, Inc.	2,214,240	0.11
148,031	Centene Corp.	10,985,381	0.55
14,016	Charles River Laboratories International, Inc.	3,313,382	0.17
14,976	DaVita, Inc.	1,568,886	0.08
64,456	Elevance Health, Inc.	30,394,871	1.52
36,897	Eurofins Scientific SE	2,403,923	0.12
56,149	Fresenius Medical Care AG	2,354,469	0.12
115,484	Fresenius SE & Co. KGaA	3,580,874	0.18
55,768	HCA Healthcare, Inc.	15,095,282	0.76
33,873	Humana, Inc.	15,507,398	0.78
50,063	IQVIA Holdings, Inc.	11,583,577	0.58
24,194	Laboratory Corp. of America Holdings	5,499,054	0.28
20,358	Lonza Group AG	8,555,367	0.43
15,938	Molina Healthcare, Inc.	5,758,559	0.29
11,110	NMC Health PLC	1	0.00
30,684	Quest Diagnostics, Inc.	4,230,710	0.21
50,179	Ramsay Health Care Ltd.	1,801,347	0.09
123,205	Sonic Healthcare Ltd.	2,696,931	0.13
253,313	UnitedHealth Group, Inc.	133,361,695	6.68
16,988	Universal Health Services, Inc.	2,589,651	0.13
		264,754,120	13.27
Pharmaceuticals			
482,699	AbbVie, Inc.	74,803,864	3.75
34,040	Amplifon SpA	1,178,456	0.06
494,799	Astellas Pharma, Inc.	5,917,372	0.30
423,843	AstraZeneca PLC	57,273,380	2.87
268,579	Bayer AG	9,977,544	0.50
79,352	Becton Dickinson & Co.	19,348,398	0.97
571,428	Bristol-Myers Squibb Co.	29,319,971	1.47
67,349	Cardinal Health, Inc.	6,788,779	0.34
46,673	Cencora, Inc.	9,585,701	0.48
183,608	Chugai Pharmaceutical Co. Ltd.	6,957,256	0.35
80,959	Cigna Group	24,243,173	1.21
351,320	CVS Health Corp.	27,740,227	1.39

XTRACKERS (IE) PLC

Xtrackers MSCI World Health Care UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.85% (31 December 2022 - 99.84%) cont/d

Number of Shares	Security	Value USD	% of Fund
Pharmaceuticals cont/d			
505,674	Daiichi Sankyo Co. Ltd.	13,888,280	0.70
106,037	Dexcom, Inc.	13,158,131	0.66
68,975	Eisai Co. Ltd.	3,450,218	0.17
220,654	Eli Lilly & Co.	128,623,630	6.45
81,548	Grifols SA - Spain listing	1,392,217	0.07
1,120,116	GSK PLC	20,707,746	1.04
35,758	Henry Schein, Inc.	2,707,238	0.14
45,093	Hikma Pharmaceuticals PLC	1,028,398	0.05
10,312	Ipsen SA	1,229,105	0.06
16,396	Jazz Pharmaceuticals PLC	2,016,708	0.10
658,496	Johnson & Johnson	103,212,663	5.17
73,803	Kyowa Kirin Co. Ltd.	1,240,695	0.06
36,879	McKesson Corp.	17,074,239	0.86
693,990	Merck & Co., Inc.	75,658,790	3.79
35,332	Merck KGaA	5,624,151	0.28
26,696	Neurocrine Biosciences, Inc.	3,517,465	0.18
560,541	Novartis AG	56,523,632	2.83
892,394	Novo Nordisk AS	92,315,937	4.63
106,100	Ono Pharmaceutical Co. Ltd.	1,893,514	0.09
29,441	Orion OYJ	1,277,139	0.06
114,372	Otsuka Holdings Co. Ltd.	4,290,775	0.21
1,544,014	Pfizer, Inc.	44,452,163	2.23
28,586	Recordati Industria Chimica e Farmaceutica SpA	1,541,931	0.08
192,128	Roche Holding AG - Non-voting Rights	55,813,338	2.80
8,751	Roche Holding AG - Voting Rights	2,717,889	0.14
111,936	Sandoz Group AG	3,598,869	0.18
311,352	Sanofi SA	30,871,608	1.55
71,451	Shionogi & Co. Ltd.	3,445,339	0.17
432,592	Takeda Pharmaceutical Co. Ltd.	12,439,552	0.62
306,428	Teva Pharmaceutical Industries Ltd.	3,199,108	0.16
34,564	UCB SA	3,012,491	0.15
327,931	Viatis, Inc.	3,551,493	0.18
125,909	Zoetis, Inc.	24,850,659	1.25
		1,013,459,232	50.80
Software			
41,724	Veeva Systems, Inc.	8,032,705	0.40
		8,032,705	0.40
Total Equities		1,992,087,306	99.85
Preferred Stocks - 0.13% (31 December 2022 - 0.13%)			
Electronics			
7,163	Sartorius AG	2,636,481	0.13
		2,636,481	0.13
Total Preferred Stocks		2,636,481	0.13
Total Transferable Securities		1,994,723,787	99.98
Total Financial Assets at Fair Value through Profit or Loss		1,994,723,787	99.98
Other Net Assets - 0.02% (31 December 2022 - 0.03%)		330,297	0.02
Net Assets Attributable to Redeeming Participating Shareholders		1,995,054,084	100.00

XTRACKERS (IE) PLC

Xtrackers MSCI World Health Care UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Analysis of Total Assets (Unaudited)

	% of Total Assets 31/12/2023
Transferable securities admitted to an official stock exchange listing	99.88
Other Current Assets	0.12
Total Assets	100.00

XTRACKERS (IE) PLC

Xtrackers MSCI World Consumer Staples UCITS ETF

Portfolio of Investments as at 31 December 2023

Transferable Securities

Equities - 99.49% (31 December 2022 - 99.52%)

Number of Shares	Security	Value USD	% of Fund
Agriculture			
325,219	Altria Group, Inc.	13,119,334	1.73
98,247	Archer-Daniels-Midland Co.	7,095,398	0.94
390,447	British American Tobacco PLC	11,425,661	1.51
27,499	Bunge Global SA	2,776,024	0.37
29,200	Darling Ingredients, Inc.	1,455,328	0.19
156,509	Imperial Brands PLC	3,604,286	0.48
220,532	Japan Tobacco, Inc.	5,701,796	0.75
284,487	Philip Morris International, Inc.	26,764,537	3.53
351,060	Wilmar International Ltd.	950,105	0.12
		72,892,469	9.62
Beverages			
159,628	Anheuser-Busch InBev SA	10,301,379	1.36
88,542	Asahi Group Holdings Ltd.	3,302,269	0.44
56,836	Brown-Forman Corp.	3,245,336	0.43
314,973	Budweiser Brewing Co. APAC Ltd.	589,726	0.08
18,105	Carlsberg AS	2,271,861	0.30
28,711	Celsius Holdings, Inc.	1,565,324	0.21
752,866	Coca-Cola Co.	44,366,393	5.86
37,946	Coca-Cola Europacific Partners PLC	2,532,516	0.33
40,627	Coca-Cola HBC AG	1,193,789	0.16
30,292	Constellation Brands, Inc.	7,323,091	0.97
95,849	Davide Campari-Milano NV	1,081,560	0.14
413,121	Diageo PLC	15,041,024	1.99
263,151	Endeavour Group Ltd.	935,513	0.12
23,767	Heineken Holding NV	2,011,073	0.26
52,928	Heineken NV	5,375,449	0.71
17,880	JDE Peet's NV	481,138	0.06
192,613	Keurig Dr Pepper, Inc.	6,417,865	0.85
142,580	Kirin Holdings Co. Ltd.	2,089,447	0.28
34,725	Molson Coors Beverage Co.	2,125,517	0.28
143,978	Monster Beverage Corp.	8,294,573	1.09
251,961	PepsiCo, Inc.	42,793,056	5.65
37,583	Pernod Ricard SA	6,632,192	0.88
4,234	Remy Cointreau SA	537,865	0.07
25,435	Suntory Beverage & Food Ltd.	838,933	0.11
146,616	Treasury Wine Estates Ltd.	1,078,468	0.14
		172,425,357	22.77
Food Products			
120,180	Aeon Co. Ltd.	2,686,106	0.35
81,490	Ajinomoto Co., Inc.	3,144,457	0.41
63,345	Albertsons Cos., Inc.	1,456,935	0.19
63,343	Associated British Foods PLC	1,911,344	0.25
656	Barry Callebaut AG	1,105,999	0.15
35,356	Campbell Soup Co.	1,528,440	0.20
105,641	Carrefour SA	1,933,075	0.26
176	Chocoladefabriken Lindt & Spruengli AG - Non-voting Rights	2,109,951	0.28
20	Chocoladefabriken Lindt & Spruengli AG - Voting Rights	2,423,810	0.32
245,965	Coles Group Ltd.	2,703,809	0.36
87,593	Conagra Brands, Inc.	2,510,415	0.33
118,331	Danone SA	7,670,318	1.01
26,491	Empire Co. Ltd.	704,163	0.09
106,526	General Mills, Inc.	6,939,104	0.92
11,413	George Weston Ltd.	1,423,812	0.19
28,793	HelloFresh SE	455,147	0.06
27,462	Hershey Co.	5,120,015	0.68
55,003	Hormel Foods Corp.	1,766,146	0.23

XTRACKERS (IE) PLC

Xtrackers MSCI World Consumer Staples UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.49% (31 December 2022 - 99.52%) cont/d

Number of Shares	Security	Value USD	% of Fund
Food Products cont/d			
19,448	J M Smucker Co.	2,457,838	0.32
304,916	J Sainsbury PLC	1,176,227	0.16
51,916	Jeronimo Martins SGPS SA	1,321,321	0.17
50,043	Kellanova	2,797,904	0.37
29,238	Kerry Group PLC	2,540,542	0.34
50,316	Kesko OYJ	996,300	0.13
24,978	Kikkoman Corp.	1,529,721	0.20
27,767	Kobe Bussan Co. Ltd.	820,523	0.11
176,565	Koninklijke Ahold Delhaize NV	5,074,032	0.67
157,570	Kraft Heinz Co.	5,826,939	0.77
125,233	Kroger Co.	5,724,401	0.76
26,560	Lamb Weston Holdings, Inc.	2,870,870	0.38
28,901	Loblaw Cos. Ltd.	2,811,634	0.37
75	Lotus Bakeries NV	681,845	0.09
45,932	McCormick & Co., Inc.	3,142,668	0.41
43,179	MEIJI Holdings Co. Ltd.	1,025,723	0.14
42,222	Metro, Inc.	2,196,274	0.29
249,314	Mondelez International, Inc.	18,057,813	2.38
85,479	Mowi ASA	1,531,867	0.20
490,685	Nestle SA	56,848,683	7.51
37,140	Nissin Foods Holdings Co. Ltd.	1,296,396	0.17
106,558	Ocado Group PLC	1,030,211	0.14
128,828	Orkla ASA	1,000,108	0.13
13,265	Salmar ASA	743,468	0.10
46,484	Saputo, Inc.	945,826	0.12
138,472	Seven & i Holdings Co. Ltd.	5,495,466	0.73
92,405	Sysco Corp.	6,757,578	0.89
1,306,031	Tesco PLC	4,836,615	0.64
52,141	Tyson Foods, Inc.	2,802,579	0.37
1,534,701	WH Group Ltd.	990,567	0.13
224,499	Woolworths Group Ltd.	5,698,551	0.75
46,991	Yakult Honsha Co. Ltd.	1,055,614	0.14
		199,679,150	26.36
Household Products			
44,958	Church & Dwight Co., Inc.	4,251,229	0.56
22,725	Clorox Co.	3,240,358	0.43
19,041	Henkel AG & Co. KGaA	1,366,766	0.18
61,977	Kimberly-Clark Corp.	7,530,825	1.00
131,880	Reckitt Benckiser Group PLC	9,112,135	1.20
		25,501,313	3.37
Personal Products			
18,525	Beiersdorf AG	2,776,916	0.37
143,926	Colgate-Palmolive Co.	11,472,341	1.51
111,943	Essity AB	2,776,956	0.37
42,538	Estee Lauder Cos., Inc.	6,221,183	0.82
1,019,110	Haleon	4,178,752	0.55
85,629	Kao Corp.	3,522,827	0.47
316,487	Kenvue, Inc.	6,813,965	0.90
6,090	Kose Corp.	456,815	0.06
44,327	L'Oreal SA	22,066,450	2.91
431,930	Procter & Gamble Co.	63,295,022	8.36
73,526	Shiseido Co. Ltd.	2,217,567	0.29
74,106	Unicharm Corp.	2,679,759	0.35
459,519	Unilever PLC	22,260,197	2.94
		150,738,750	19.90
Retail			
142,036	Alimentation Couche-Tard, Inc.	8,405,179	1.11

XTRACKERS (IE) PLC

Xtrackers MSCI World Consumer Staples UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.49% (31 December 2022 - 99.52%) cont/d

Number of Shares	Security	Value USD	% of Fund
Retail cont/d			
81,138	Costco Wholesale Corp.	53,557,571	7.07
40,222	Dollar General Corp.	5,468,181	0.72
38,303	Dollar Tree, Inc.	5,440,941	0.72
63,246	MatsukiyoCocokara & Co.	1,120,196	0.15
84,595	Target Corp.	12,048,020	1.59
134,303	Walgreens Boots Alliance, Inc.	3,506,651	0.46
271,294	Walmart, Inc.	42,769,499	5.65
		132,316,238	17.47
Total Equities		753,553,277	99.49

Exchange Traded Funds - 0.17% (31 December 2022 - 0.17%)

32,022	Xtrackers MSCI USA Consumer Staples UCITS ETF	1,308,496	0.17
Total Exchange Traded Funds		1,308,496	0.17

Preferred Stocks - 0.33% (31 December 2022 - 0.31%)

Household Products			
31,117	Henkel AG & Co. KGaA	2,504,446	0.33
		2,504,446	0.33
Total Preferred Stocks		2,504,446	0.33
Total Transferable Securities		757,366,219	99.99

Total Financial Assets at Fair Value through Profit or Loss	757,366,219	99.99
Other Net Assets - 0.01% (31 December 2022 - 0.00%)	70,504	0.01

Net Assets Attributable to Redeeming Participating Shareholders	757,436,723	100.00
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Analysis of Total Assets (Unaudited)

	% of Total Assets 31/12/2023
Transferable securities admitted to an official stock exchange listing	98.72
Exchange Traded Funds	0.17
Other Current Assets	1.11
Total Assets	100.00

XTRACKERS (IE) PLC

Xtrackers MSCI World Energy UCITS ETF

Portfolio of Investments as at 31 December 2023

Transferable Securities

Equities - 99.87% (31 December 2022 - 99.92%)

Number of Shares	Security	Value USD	% of Fund
Metals and Mining			
175,986	Cameco Corp.	7,624,814	0.70
191,780	Tenaris SA	3,335,575	0.30
		10,960,389	1.00
Oil and Gas			
128,366	Aker BP ASA	3,735,060	0.34
96,769	Ampol Ltd.	2,386,996	0.22
124,559	APA Corp.	4,469,177	0.41
246,116	ARC Resources Ltd.	3,671,395	0.34
409,234	Baker Hughes Co.	13,987,618	1.28
6,931,315	BP PLC	41,189,190	3.76
442,920	Canadian Natural Resources Ltd.	29,159,628	2.67
577,701	Cenovus Energy, Inc.	9,673,622	0.88
97,517	Cheniere Energy, Inc.	16,647,127	1.52
45,606	Chesapeake Energy Corp.	3,508,926	0.32
735,426	Chevron Corp.	109,696,142	10.03
485,407	ConocoPhillips	56,341,191	5.15
306,045	Coterra Energy, Inc.	7,810,268	0.71
259,703	Devon Energy Corp.	11,764,546	1.08
68,828	Diamondback Energy, Inc.	10,673,846	0.98
863,255	Enbridge, Inc.	31,228,017	2.85
1,170,098	ENEOS Holdings, Inc.	4,651,177	0.42
959,791	Eni SpA	16,272,460	1.49
236,006	EOG Resources, Inc.	28,544,926	2.61
158,387	EQT Corp.	6,123,241	0.56
365,893	Equinor ASA	11,606,529	1.06
1,623,907	Exxon Mobil Corp.	162,358,222	14.84
184,473	Galp Energia SGPS SA	2,718,400	0.25
364,244	Halliburton Co.	13,167,421	1.20
112,041	Hess Corp.	16,151,831	1.48
65,118	HF Sinclair Corp.	3,618,607	0.33
393,355	Idemitsu Kosan Co. Ltd.	2,141,438	0.20
80,651	Imperial Oil Ltd.	4,616,667	0.42
394,146	Inpex Corp.	5,324,522	0.49
93,058	Keyera Corp.	2,260,464	0.21
812,853	Kinder Morgan, Inc.	14,338,727	1.31
245,512	Marathon Oil Corp.	5,931,570	0.54
162,046	Marathon Petroleum Corp.	24,041,145	2.20
115,902	MEG Energy Corp.	2,080,540	0.19
171,810	Neste OYJ	6,113,134	0.56
268,973	Occidental Petroleum Corp.	16,060,378	1.47
59,836	OMV AG	2,628,711	0.24
236,094	ONEOK, Inc.	16,578,521	1.52
105,069	Ovintiv, Inc.	4,614,631	0.42
57,203	Parkland Corp.	1,852,829	0.17
223,051	Pembina Pipeline Corp.	7,716,962	0.71
180,478	Phillips 66	24,028,841	2.20
94,559	Pioneer Natural Resources Co.	21,264,428	1.94
518,801	Repsol SA	7,708,109	0.70
1,319,066	Santos Ltd.	6,840,490	0.63
576,052	Schlumberger NV	29,977,746	2.74
2,687,488	Shell PLC	88,099,814	8.05
528,147	Suncor Energy, Inc.	17,002,761	1.55
86,129	Targa Resources Corp.	7,482,026	0.68
417,938	TC Energy Corp.	16,405,635	1.50
2,489	Texas Pacific Land Corp.	3,913,828	0.36
930,729	TotalEnergies SE	63,332,803	5.79
131,079	Tourmaline Oil Corp.	5,923,705	0.54
143,122	Valero Energy Corp.	18,605,860	1.70

XTRACKERS (IE) PLC

Xtrackers MSCI World Energy UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.87% (31 December 2022 - 99.92%) cont/d

Number of Shares	Security	Value USD	% of Fund
Oil and Gas cont/d			
493,101	Williams Cos., Inc.	17,174,708	1.57
771,162	Woodside Energy Group Ltd.	16,343,841	1.49
		1,081,560,397	98.87
Total Equities		1,092,520,786	99.87

Exchange Traded Funds - 0.12% (31 December 2022 - 0.08%)

30,015	Xtrackers MSCI USA Energy UCITS ETF	1,303,530	0.12
Total Exchange Traded Funds		1,303,530	0.12
Total Transferable Securities		1,093,824,316	99.99

Financial Derivative Instruments - 0.00% (31 December 2022 - 0.00%)

OTC Financial Derivative Instruments - 0.00% (31 December 2022 - 0.00%)

Open Forward Foreign Currency Exchange Contracts - 0.00% (31 December 2022 - 0.00%)

Total Financial Assets at Fair Value through Profit or Loss	1,093,824,316	99.99
Other Net Assets - 0.01% (31 December 2022 - 0.00%)	116,428	0.01
Net Assets Attributable to Redeeming Participating Shareholders	1,093,940,744	100.00

Analysis of Total Assets (Unaudited)

	% of Total Assets 31/12/2023
Transferable securities admitted to an official stock exchange listing	99.71
Exchange Traded Funds	0.12
Other Current Assets	0.17
Total Assets	100.00

XTRACKERS (IE) PLC

Xtrackers MSCI World Information Technology UCITS ETF

Portfolio of Investments as at 31 December 2023

Transferable Securities

Equities - 99.98% (31 December 2022 - 99.99%)

Number of Shares	Security	Value USD	% of Fund
Commercial Services and Supplies			
16,309	Gartner, Inc.	7,357,153	0.26
		7,357,153	0.26
Computers and Peripherals			
129,855	Accenture PLC	45,567,418	1.63
3,234,572	Apple, Inc.	622,752,147	22.23
16,800	Bechtle AG	842,353	0.03
32,323	Capgemini SE	6,739,433	0.24
27,735	CDW Corp.	6,304,720	0.22
43,106	CGI, Inc.	4,640,450	0.17
19,365	Check Point Software Technologies Ltd.	2,958,778	0.11
104,495	Cognizant Technology Solutions Corp.	7,892,507	0.28
46,772	CrowdStrike Holdings, Inc.	11,941,827	0.43
8,641	CyberArk Software Ltd.	1,892,811	0.07
52,976	Dell Technologies, Inc.	4,052,664	0.14
11,992	EPAM Systems, Inc.	3,565,701	0.13
12,339	F5, Inc.	2,208,434	0.08
138,115	Fortinet, Inc.	8,083,871	0.29
36,425	Fujitsu Ltd.	5,496,821	0.20
119,072	Gen Digital, Inc.	2,717,223	0.10
28,857	GoDaddy, Inc.	3,063,459	0.11
265,428	Hewlett Packard Enterprise Co.	4,506,967	0.16
184,028	HP, Inc.	5,537,403	0.20
188,489	International Business Machines Corp.	30,827,376	1.10
34,026	Logitech International SA	3,224,516	0.11
50,808	NEC Corp.	3,009,269	0.11
43,322	NetApp, Inc.	3,819,268	0.14
79,908	Nomura Research Institute Ltd.	2,324,462	0.08
130,582	NTT Data Group Corp.	1,851,564	0.07
14,425	Obic Co. Ltd.	2,485,852	0.09
32,433	Okta, Inc.	2,936,160	0.10
23,405	Otsuka Corp.	965,054	0.03
63,849	Palo Alto Networks, Inc.	18,827,793	0.67
32,027	SCSK Corp.	635,179	0.02
40,855	Seagate Technology Holdings PLC	3,487,791	0.12
248,942	Shopify, Inc.	19,475,851	0.69
9,852	Super Micro Computer, Inc.	2,800,530	0.10
27,682	Trend Micro, Inc.	1,482,081	0.05
19,205	VeriSign, Inc.	3,955,462	0.14
67,067	Western Digital Corp.	3,512,299	0.13
11,067	Wix.com Ltd.	1,361,462	0.05
18,270	Zscaler, Inc.	4,047,901	0.14
		861,794,857	30.76
Diversified Telecommunications			
54,446	Arista Networks, Inc.	12,822,578	0.46
838,069	Cisco Systems, Inc.	42,339,246	1.51
167,661	Corning, Inc.	5,105,277	0.18
66,491	Juniper Networks, Inc.	1,960,155	0.07
34,557	Motorola Solutions, Inc.	10,819,451	0.39
13,103	Nice Ltd.	2,653,058	0.09
1,118,767	Nokia OYJ	3,771,802	0.13
605,869	Telefonaktiebolaget LM Ericsson	3,794,102	0.14
		83,265,669	2.97
Electrical Equipment			
47,597	Brother Industries Ltd.	759,803	0.03
206,969	Canon, Inc.	5,314,426	0.19

XTRACKERS (IE) PLC

Xtrackers MSCI World Information Technology UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.98% (31 December 2022 - 99.99%) cont/d

Number of Shares	Security	Value USD	% of Fund
Electrical Equipment cont/d			
112,478	Ricoh Co. Ltd.	864,049	0.03
59,259	Seiko Epson Corp.	887,120	0.03
10,622	Zebra Technologies Corp.	2,903,311	0.10
		10,728,709	0.38
Electronics			
123,408	Amphenol Corp.	12,233,435	0.44
23,616	Azbil Corp.	781,616	0.03
78,548	Halma PLC	2,287,037	0.08
6,524	Hirose Electric Co. Ltd.	738,797	0.03
23,120	Ibiden Co. Ltd.	1,281,620	0.04
27,080	Jabil, Inc.	3,449,992	0.12
36,741	Keysight Technologies, Inc.	5,845,126	0.21
265,644	Kyocera Corp.	3,877,822	0.14
356,561	Murata Manufacturing Co. Ltd.	7,569,776	0.27
49,627	Shimadzu Corp.	1,387,641	0.05
80,438	TDK Corp.	3,832,473	0.14
64,955	TE Connectivity Ltd.	9,126,178	0.32
51,379	Trimble, Inc.	2,733,363	0.10
46,801	Yokogawa Electric Corp.	892,665	0.03
		56,037,541	2.00
Energy Equipment and Services			
28,212	Enphase Energy, Inc.	3,727,933	0.13
20,999	First Solar, Inc.	3,617,708	0.13
		7,345,641	0.26
Health Care Equipment and Supplies			
77,208	FUJIFILM Holdings Corp.	4,640,257	0.17
		4,640,257	0.17
Industrial			
9,740	Teledyne Technologies, Inc.	4,346,865	0.16
		4,346,865	0.16
Machinery			
429,568	Hexagon AB	5,155,490	0.19
40,256	Keyence Corp.	17,737,996	0.63
36,272	Omron Corp.	1,693,705	0.06
		24,587,191	0.88
Semiconductors			
334,287	Advanced Micro Devices, Inc.	49,277,247	1.76
158,517	Advantest Corp.	5,393,716	0.19
103,103	Analog Devices, Inc.	20,472,132	0.73
173,082	Applied Materials, Inc.	28,051,400	1.00
9,716	ASM International NV	5,043,870	0.18
83,411	ASML Holding NV	62,811,819	2.24
15,950	BE Semiconductor Industries NV	2,404,136	0.09
91,823	Broadcom, Inc.	102,497,424	3.66
19,055	Disco Corp.	4,727,932	0.17
31,058	Entegris, Inc.	3,721,370	0.13
28,780	Hamamatsu Photonics KK	1,184,026	0.04
270,198	Infineon Technologies AG	11,282,327	0.40
866,510	Intel Corp.	43,542,127	1.55
28,205	KLA Corp.	16,395,566	0.59
27,358	Lam Research Corp.	21,428,427	0.77
15,606	Lasertec Corp.	4,114,591	0.15
28,519	Lattice Semiconductor Corp.	1,967,526	0.07

XTRACKERS (IE) PLC

Xtrackers MSCI World Information Technology UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.98% (31 December 2022 - 99.99%) cont/d

Number of Shares	Security	Value USD	% of Fund
Semiconductors cont/d			
178,516	Marvell Technology, Inc.	10,766,300	0.39
112,624	Microchip Technology, Inc.	10,156,432	0.36
227,187	Micron Technology, Inc.	19,388,139	0.69
9,392	Monolithic Power Systems, Inc.	5,924,286	0.21
511,049	NVIDIA Corp.	253,081,686	9.03
53,340	NXP Semiconductors NV	12,251,131	0.44
89,285	ON Semiconductor Corp.	7,457,976	0.27
20,256	Qorvo, Inc.	2,281,028	0.08
230,903	QUALCOMM, Inc.	33,395,501	1.19
303,907	Renesas Electronics Corp.	5,494,814	0.20
69,216	Rohm Co. Ltd.	1,326,828	0.05
32,979	Skyworks Solutions, Inc.	3,707,499	0.13
141,411	STMicroelectronics NV	7,067,707	0.25
71,812	SUMCO Corp.	1,077,078	0.04
31,866	Teradyne, Inc.	3,458,098	0.12
187,861	Texas Instruments, Inc.	32,022,786	1.14
97,582	Tokyo Electron Ltd.	17,480,731	0.62
		810,653,656	28.93
Software			
94,202	Adobe, Inc.	56,200,913	2.01
31,389	Akamai Technologies, Inc.	3,714,888	0.13
17,957	ANSYS, Inc.	6,516,236	0.23
5,984	Aspen Technology, Inc.	1,317,378	0.05
32,104	Atlassian Corp.	7,636,257	0.27
44,228	Autodesk, Inc.	10,768,633	0.38
43,972	Bentley Systems, Inc.	2,294,459	0.08
19,852	Bill Holdings, Inc.	1,619,725	0.06
56,234	Cadence Design Systems, Inc.	15,316,455	0.55
57,510	Cloudflare, Inc.	4,788,283	0.17
37,469	Confluent, Inc.	876,775	0.03
4,165	Constellation Software, Inc.	10,377,028	0.37
138,258	Dassault Systemes SE	6,755,866	0.24
52,596	Datadog, Inc.	6,384,102	0.23
17,397	Descartes Systems Group, Inc.	1,468,837	0.05
42,044	DocuSign, Inc.	2,499,516	0.09
53,691	Dropbox, Inc.	1,582,811	0.06
51,580	Dynatrace, Inc.	2,820,910	0.10
5,143	Fair Isaac Corp.	5,986,503	0.21
9,831	HubSpot, Inc.	5,707,289	0.20
57,987	Intuit, Inc.	36,243,615	1.29
12,759	Manhattan Associates, Inc.	2,747,268	0.10
1,283,872	Microsoft Corp.	482,787,227	17.23
5,494	Monday.com Ltd.	1,031,828	0.04
14,761	MongoDB, Inc.	6,035,035	0.22
11,849	Nemetschek SE	1,027,225	0.04
56,109	Open Text Corp.	2,369,718	0.09
340,071	Oracle Corp.	35,853,686	1.28
7,903	Oracle Corp. Japan	609,346	0.02
381,865	Palantir Technologies, Inc.	6,556,622	0.23
24,587	PTC, Inc.	4,301,742	0.15
22,077	Roper Technologies, Inc.	12,035,718	0.43
212,465	Sage Group PLC	3,175,720	0.11
201,317	Salesforce, Inc.	52,974,555	1.89
216,054	SAP SE	33,288,866	1.19
42,271	ServiceNow, Inc.	29,864,039	1.07
57,984	Snowflake, Inc.	11,538,816	0.41
33,124	Splunk, Inc.	5,046,441	0.18
31,467	Synopsys, Inc.	16,202,673	0.58
13,083	Temenos AG	1,215,888	0.04

XTRACKERS (IE) PLC

Xtrackers MSCI World Information Technology UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.98% (31 December 2022 - 99.99%) cont/d

Number of Shares	Security	Value USD	% of Fund
Software cont/d			
45,179	TIS, Inc.	995,681	0.04
35,599	Twilio, Inc.	2,700,896	0.10
8,706	Tyler Technologies, Inc.	3,640,153	0.13
80,160	UiPath, Inc.	1,991,174	0.07
51,570	Unity Software, Inc.	2,108,697	0.08
34,038	WiseTech Global Ltd.	1,750,530	0.06
42,829	Workday, Inc.	11,823,374	0.42
29,772	Xero Ltd.	2,281,365	0.08
49,311	Zoom Video Communications, Inc.	3,545,954	0.13
		930,376,716	33.21
Total Equities		2,801,134,255	99.98

Warrants - 0.00% (31 December 2022 - 0.00%)

Software			
3,954	Constellation Software, Inc.	-	0.00
		-	0.00
Total Warrants		-	0.00
Total Transferable Securities		2,801,134,255	99.98

Total Financial Assets at Fair Value through Profit or Loss	2,801,134,255	99.98
Other Net Assets - 0.02% (31 December 2022 - 0.01%)	529,576	0.02
Net Assets Attributable to Redeeming Participating Shareholders	2,801,663,831	100.00

Analysis of Total Assets (Unaudited)	% of Total Assets 31/12/2023
Transferable securities admitted to an official stock exchange listing	99.62
Other Current Assets	0.38
Total Assets	100.00

XTRACKERS (IE) PLC

Xtrackers MSCI World Consumer Discretionary UCITS ETF

Portfolio of Investments as at 31 December 2023

Transferable Securities

Equities - 99.25% (31 December 2022 - 99.02%)

Number of Shares	Security	Value USD	% of Fund
Auto Components			
7,372	Aisin Corp.	257,952	0.08
14,148	Aptiv PLC	1,269,359	0.39
11,759	BorgWarner, Inc.	421,560	0.13
28,561	Bridgestone Corp.	1,183,120	0.36
33,936	Cie Generale des Etablissements Michelin SCA	1,216,841	0.37
5,512	Continental AG	468,353	0.14
94,514	Denso Corp.	1,425,956	0.43
9,652	Koito Manufacturing Co. Ltd.	150,449	0.04
2,939	Lear Corp.	415,016	0.13
13,606	Magna International, Inc.	807,837	0.25
35,744	Sumitomo Electric Industries Ltd.	455,230	0.14
		8,071,673	2.46
Automobiles			
15,952	Bayerische Motoren Werke AG	1,775,883	0.54
6,305	Ferrari NV	2,125,663	0.65
196,659	Ford Motor Co.	2,397,273	0.73
68,827	General Motors Co.	2,472,266	0.75
231,064	Honda Motor Co. Ltd.	2,402,751	0.73
29,168	Isuzu Motors Ltd.	375,721	0.12
45,674	Lucid Group, Inc.	192,287	0.06
28,444	Mazda Motor Corp.	307,380	0.09
40,137	Mercedes-Benz Group AG	2,773,301	0.85
116,123	Nissan Motor Co. Ltd.	456,486	0.14
9,615	Renault SA	391,976	0.12
32,926	Rivian Automotive, Inc.	772,444	0.24
110,671	Stellantis NV	2,585,645	0.79
30,781	Subaru Corp.	564,617	0.17
18,426	Suzuki Motor Corp.	788,509	0.24
142,894	Tesla, Inc.	35,506,301	10.83
530,482	Toyota Motor Corp.	9,747,578	2.97
1,471	Volkswagen AG	192,474	0.06
29,968	Volvo Car AB	96,822	0.03
		65,925,377	20.11
Commercial Services and Supplies			
22,535	Amadeus IT Group SA	1,615,077	0.49
13,227	IDP Education Ltd.	180,779	0.06
		1,795,856	0.55
Computers and Peripherals			
21,328	Airbnb, Inc.	2,903,594	0.89
464,503	Amazon.com, Inc.	70,576,586	21.53
1,785	Booking Holdings, Inc.	6,331,787	1.93
8,801	Delivery Hero SE	243,148	0.07
12,810	DoorDash, Inc.	1,266,781	0.39
26,620	eBay, Inc.	1,161,164	0.35
6,156	Etsy, Inc.	498,944	0.15
6,895	Expedia Group, Inc.	1,046,592	0.32
2,255	MercadoLibre, Inc.	3,543,823	1.08
73,171	Prosus NV	2,181,153	0.67
74,921	Rakuten Group, Inc.	333,738	0.10
6,991	ZOZO, Inc.	157,444	0.05
		90,244,754	27.53
Construction and Engineering			
48,693	Barratt Developments PLC	349,227	0.11
5,311	Berkeley Group Holdings PLC	317,399	0.10

XTRACKERS (IE) PLC

Xtrackers MSCI World Consumer Discretionary UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.25% (31 December 2022 - 99.02%) cont/d

Number of Shares	Security	Value USD	% of Fund
Construction and Engineering cont/d			
15,230	DR Horton, Inc.	2,314,655	0.71
7,714	Iida Group Holdings Co. Ltd.	115,535	0.03
12,513	Lennar Corp. Class A Shares	1,864,938	0.57
163	NVR, Inc.	1,141,073	0.35
3,920	Open House Group Co. Ltd.	116,310	0.03
15,957	Persimmon PLC	282,550	0.09
10,977	PulteGroup, Inc.	1,133,046	0.35
19,240	Sekisui Chemical Co. Ltd.	277,382	0.08
29,843	Sekisui House Ltd.	662,990	0.20
176,706	Taylor Wimpey PLC	331,252	0.10
		8,906,357	2.72
Distribution and Wholesale			
1,071	D'ieren Group	209,287	0.06
13,384	LKQ Corp.	639,621	0.20
1,953	Pool Corp.	778,681	0.24
		1,627,589	0.50
Electronics			
7,662	Garmin Ltd.	984,874	0.30
		984,874	0.30
Food Products			
85,740	Compass Group PLC	2,345,607	0.71
4,426	Sodexo SA	487,060	0.15
		2,832,667	0.86
Hotels, Restaurants and Leisure			
9,938	Accor SA	379,839	0.12
29,229	Aristocrat Leisure Ltd.	814,131	0.25
10,769	Caesars Entertainment, Inc.	504,851	0.15
20,889	DraftKings, Inc.	736,337	0.22
31,954	Entain PLC	404,987	0.12
9,167	Evolution AB	1,093,543	0.33
8,838	Flutter Entertainment PLC	1,562,064	0.48
109,390	Galaxy Entertainment Group Ltd.	612,894	0.19
303,328	Genting Singapore Ltd.	229,951	0.07
13,082	Hilton Worldwide Holdings, Inc.	2,382,101	0.73
2,297	Hyatt Hotels Corp.	299,552	0.09
8,270	InterContinental Hotels Group PLC	747,470	0.23
5,259	La Francaise des Jeux SAEM	190,779	0.06
18,975	Las Vegas Sands Corp.	933,760	0.29
111,340	Lottery Corp. Ltd.	367,708	0.11
12,681	Marriott International, Inc.	2,859,692	0.87
14,042	MGM Resorts International	627,397	0.19
54,579	Oriental Land Co. Ltd.	2,032,872	0.62
121,457	Sands China Ltd.	355,417	0.11
1,908	Vail Resorts, Inc.	407,301	0.12
9,667	Whitbread PLC	450,547	0.14
5,130	Wynn Resorts Ltd.	467,394	0.14
		18,460,587	5.63
Household Products			
110,493	Panasonic Holdings Corp.	1,094,506	0.33
1,248	SEB SA	155,782	0.05
12,891	Sharp Corp.	91,942	0.03
63,083	Sony Group Corp.	6,000,447	1.83
		7,342,677	2.24

XTRACKERS (IE) PLC

Xtrackers MSCI World Consumer Discretionary UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.25% (31 December 2022 - 99.02%) cont/d

Number of Shares	Security	Value USD	% of Fund
Leisure Equipment and Products			
29,984	Bandai Namco Holdings, Inc.	601,147	0.18
1,722	BRP, Inc.	123,828	0.04
50,398	Carnival Corp.	934,379	0.29
6,580	Hasbro, Inc.	335,975	0.10
12,174	Royal Caribbean Cruises Ltd.	1,576,411	0.48
3,846	Shimano, Inc.	595,669	0.18
6,559	Yamaha Corp.	151,530	0.05
44,673	Yamaha Motor Co. Ltd.	399,104	0.12
		4,718,043	1.44
Media			
32,045	Pearson PLC	393,885	0.12
		393,885	0.12
Retail			
893	AutoZone, Inc.	2,308,950	0.70
4,894	Avolta AG	192,353	0.06
10,806	Bath & Body Works, Inc.	466,387	0.14
9,789	Best Buy Co., Inc.	766,283	0.23
3,244	Burlington Stores, Inc.	630,893	0.19
2,626	Canadian Tire Corp. Ltd.	280,245	0.09
7,937	CarMax, Inc.	609,085	0.19
1,380	Chipotle Mexican Grill, Inc.	3,156,005	0.96
26,112	Cie Financiere Richemont SA	3,591,117	1.10
6,015	Darden Restaurants, Inc.	988,265	0.30
3,074	Dick's Sporting Goods, Inc.	451,724	0.14
14,140	Dollarama, Inc.	1,023,987	0.31
1,745	Domino's Pizza, Inc.	719,341	0.22
8,755	Fast Retailing Co. Ltd.	2,172,914	0.66
7,025	Genuine Parts Co.	972,963	0.30
32,309	H & M Hennes & Mauritz AB	566,233	0.17
50,015	Home Depot, Inc.	17,332,698	5.29
54,567	Industria de Diseno Textil SA	2,376,740	0.73
129,638	JD Sports Fashion PLC	274,253	0.08
94,701	Kingfisher PLC	293,723	0.09
28,869	Lowe's Cos., Inc.	6,424,796	1.96
5,770	Lululemon Athletica, Inc.	2,950,143	0.90
36,455	McDonald's Corp.	10,809,272	3.30
4,328	McDonald's Holdings Co. Japan Ltd.	187,573	0.06
10,303	Moncler SpA	633,933	0.19
6,026	Next PLC	623,620	0.19
4,007	Nitori Holdings Co. Ltd.	536,616	0.16
3,014	O'Reilly Automotive, Inc.	2,863,541	0.87
19,049	Pan Pacific International Holdings Corp.	454,539	0.14
4,229	Pandora AS	584,810	0.18
14,381	Restaurant Brands International, Inc.	1,129,126	0.35
16,943	Ross Stores, Inc.	2,344,742	0.72
57,296	Starbucks Corp.	5,500,989	1.68
1,447	Swatch Group AG	393,019	0.12
2,646	Swatch Group AG (Registered)	138,486	0.04
57,230	TJX Cos., Inc.	5,368,746	1.64
5,443	Tractor Supply Co.	1,170,408	0.36
2,463	Ulta Beauty, Inc.	1,206,845	0.37
10,285	USS Co. Ltd.	206,896	0.06
56,752	Wesfarmers Ltd.	2,208,858	0.67
14,017	Yum! Brands, Inc.	1,831,461	0.56
11,215	Zalando SE	265,737	0.08
4,653	Zensho Holdings Co. Ltd.	243,872	0.07
		87,252,187	26.62

XTRACKERS (IE) PLC

Xtrackers MSCI World Consumer Discretionary UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.25% (31 December 2022 - 99.02%) cont/d

Number of Shares	Security	Value USD	% of Fund
Software			
4,496	Global-e Online Ltd.	178,176	0.06
		178,176	0.06
Textiles and Apparel			
8,104	adidas AG	1,648,616	0.50
18,181	Burberry Group PLC	328,188	0.10
1,307	Deckers Outdoor Corp.	873,638	0.27
8,783	Gildan Activewear, Inc.	291,879	0.09
1,584	Hermes International SCA	3,357,451	1.02
3,724	Kering SA	1,641,373	0.50
13,807	LVMH Moet Hennessy Louis Vuitton SE	11,188,797	3.41
61,229	NIKE, Inc.	6,647,632	2.03
5,281	Puma SE	294,716	0.09
16,535	VF Corp.	310,858	0.10
		26,583,148	8.11
Total Equities		325,317,850	99.25

Preferred Stocks - 0.75% (31 December 2022 - 0.96%)

Automobiles			
2,947	Bayerische Motoren Werke AG	292,824	0.09
5,696	Dr Ing hc F Porsche AG	502,738	0.15
7,660	Porsche Automobil Holding SE	391,942	0.12
10,315	Volkswagen AG	1,273,901	0.39
		2,461,405	0.75
Total Preferred Stocks		2,461,405	0.75
Total Transferable Securities		327,779,255	100.00

Total Financial Assets at Fair Value through Profit or Loss	327,779,255	100.00
Other Net Assets - 0.00% (31 December 2022 - 0.02%)	565	0.00
Net Assets Attributable to Redeeming Participating Shareholders	327,779,820	100.00

Analysis of Total Assets (Unaudited)	% of Total Assets 31/12/2023
Transferable securities admitted to an official stock exchange listing	99.93
Other Current Assets	0.07
Total Assets	100.00

XTRACKERS (IE) PLC

Xtrackers MSCI World Industrials UCITS ETF

Portfolio of Investments as at 31 December 2023

Transferable Securities

Equities - 99.97% (31 December 2022 - 99.96%)

Number of Shares	Security	Value USD	% of Fund
Aerospace and Defense			
22,701	Airbus SE	3,505,216	1.37
116,252	BAE Systems PLC	1,645,739	0.64
21,928	Boeing Co.	5,715,752	2.23
12,126	CAE, Inc.	263,009	0.10
766	Dassault Aviation SA	151,632	0.06
1,025	Elbit Systems Ltd.	218,612	0.09
8,874	General Dynamics Corp.	2,304,312	0.90
2,848	HEICO Corp. - Restricted voting rights	405,669	0.16
1,690	HEICO Corp. - Voting Rights	302,290	0.12
14,967	Howmet Aerospace, Inc.	810,014	0.32
7,234	L3Harris Technologies, Inc.	1,523,625	0.60
15,216	Leonardo SpA	251,033	0.10
8,539	Lockheed Martin Corp.	3,870,216	1.51
51,416	Melrose Industries PLC	371,903	0.15
2,065	MTU Aero Engines AG	445,385	0.17
5,490	Northrop Grumman Corp.	2,570,089	1.00
1,663	Rheinmetall AG	527,229	0.21
321,869	Rolls-Royce Holdings PLC	1,229,724	0.48
55,706	RTX Corp.	4,687,103	1.83
3,064	Saab AB	184,730	0.07
13,091	Safran SA	2,305,947	0.90
58,709	Singapore Technologies Engineering Ltd.	173,132	0.07
4,013	Thales SA	593,795	0.23
2,111	TransDigm Group, Inc.	2,135,488	0.84
		36,191,644	14.15
Airlines			
6,809	Air Canada	96,512	0.04
6,247	ANA Holdings, Inc.	135,592	0.05
6,155	Delta Air Lines, Inc.	247,616	0.10
22,908	Deutsche Lufthansa AG	203,657	0.08
5,624	Japan Airlines Co. Ltd.	110,701	0.04
32,657	Qantas Airways Ltd.	119,662	0.05
56,213	Singapore Airlines Ltd.	279,552	0.11
5,685	Southwest Airlines Co.	164,183	0.06
		1,357,475	0.53
Auto Components			
5,601	Toyota Industries Corp.	456,884	0.18
		456,884	0.18
Automobiles			
5,418	Cummins, Inc.	1,297,990	0.51
20,469	Daimler Truck Holding AG	769,229	0.30
19,992	PACCAR, Inc.	1,952,219	0.76
7,488	Volvo AB Class A Shares	198,385	0.08
57,858	Volvo AB Class B Shares	1,502,448	0.59
		5,720,271	2.24
Banks			
20,832	Computershare Ltd.	346,697	0.14
		346,697	0.14
Building Products			
7,419	AGC, Inc.	275,542	0.11
4,777	Builders FirstSource, Inc.	797,472	0.31
32,015	Carrier Global Corp.	1,839,262	0.72
17,438	Cie de Saint-Gobain SA	1,284,064	0.50

XTRACKERS (IE) PLC

Xtrackers MSCI World Industrials UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.97% (31 December 2022 - 99.96%) cont/d

Number of Shares	Security	Value USD	% of Fund
Building Products cont/d			
10,084	Daikin Industries Ltd.	1,644,068	0.64
4,851	Fortune Brands Innovations, Inc.	369,355	0.14
1,284	Geberit AG	822,285	0.32
5,572	Investment AB Latour	145,025	0.06
26,015	Johnson Controls International PLC	1,499,505	0.59
5,891	Kingspan Group PLC	510,187	0.20
1,216	Lennox International, Inc.	544,184	0.21
8,598	Masco Corp.	575,894	0.23
57,934	Nibe Industrier AB	407,004	0.16
3,434	Owens Corning	509,022	0.20
352	Rockwool AS	103,070	0.04
5,069	TOTO Ltd.	133,503	0.05
8,730	Trane Technologies PLC	2,129,247	0.83
62,410	Xinyi Glass Holdings Ltd.	70,014	0.03
		13,658,703	5.34
Chemicals			
5,334	Brenntag SE	490,349	0.19
		490,349	0.19
Commercial Services and Supplies			
6,131	Adecco Group AG	300,631	0.12
16,756	Ashtead Group PLC	1,166,713	0.46
15,755	Automatic Data Processing, Inc.	3,670,442	1.44
5,011	Booz Allen Hamilton Holding Corp.	640,957	0.25
53,229	Brambles Ltd.	493,963	0.19
12,930	Bunzl PLC	525,813	0.21
11,134	Bureau Veritas SA	281,282	0.11
3,506	Cintas Corp.	2,112,926	0.83
7,843	Dai Nippon Printing Co. Ltd.	232,152	0.09
14,720	Element Fleet Management Corp.	240,682	0.09
4,690	Equifax, Inc.	1,159,790	0.45
35,170	Experian PLC	1,435,607	0.56
8,772	GFL Environmental, Inc.	304,086	0.12
6,198	Intertek Group PLC	335,485	0.13
1,710	Paylocity Holding Corp.	281,893	0.11
6,336	Pentair PLC	460,691	0.18
5,555	Quanta Services, Inc.	1,198,769	0.47
4,183	Randstad NV	262,089	0.10
6,934	RB Global, Inc.	466,281	0.18
55,090	Recruit Holdings Co. Ltd.	2,330,130	0.91
72,366	RELX PLC	2,869,042	1.12
96,425	Rentokil Initial PLC	541,843	0.21
8,479	Republic Services, Inc.	1,398,272	0.55
4,102	Robert Half, Inc.	360,648	0.14
11,137	Rollins, Inc.	486,353	0.19
7,971	Secom Co. Ltd.	574,163	0.23
18,845	Securitas AB	184,339	0.07
5,731	SGS SA	493,943	0.19
9,435	TOPPAN Holdings, Inc.	263,347	0.10
7,390	TransUnion	507,767	0.20
118,584	Transurban Group	1,109,355	0.43
3,649	U-Haul Holding Co.	257,036	0.10
2,606	United Rentals, Inc.	1,494,333	0.58
8,935	Veralto Corp.	734,993	0.29
5,541	Verisk Analytics, Inc.	1,323,523	0.52
9,878	Waste Connections, Inc.	1,474,489	0.58
15,515	Waste Management, Inc.	2,778,736	1.09
		34,752,564	13.59

XTRACKERS (IE) PLC

Xtrackers MSCI World Industrials UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.97% (31 December 2022 - 99.96%) cont/d

Number of Shares	Security	Value USD	% of Fund
Computers and Peripherals			
5,052	BayCurrent Consulting, Inc.	177,418	0.07
71,191	Grab Holdings Ltd.	239,914	0.10
4,993	Leidos Holdings, Inc.	540,442	0.21
9,567	MonotaRO Co. Ltd.	104,472	0.04
2,265	Teleperformance SE	330,393	0.13
70,331	Uber Technologies, Inc.	4,330,280	1.69
		5,722,919	2.24
Construction and Engineering			
7,912	ACS Actividades de Construccion y Servicios SA	350,998	0.14
5,038	AECOM	465,662	0.18
2,862	Aena SME SA	518,804	0.20
1,298	Aeroports de Paris SA	168,046	0.07
49,856	Auckland International Airport Ltd.	277,784	0.11
7,327	Bouygues SA	276,159	0.11
2,815	Eiffage SA	301,692	0.12
19,571	Ferrovial SE	713,863	0.28
1,521	Huntington Ingalls Industries, Inc.	394,912	0.15
4,820	Jacobs Solutions, Inc.	625,636	0.24
16,186	Kajima Corp.	270,551	0.11
55,040	Keppel Corp. Ltd.	294,999	0.12
3,353	Kongsberg Gruppen ASA	153,656	0.06
24,758	Obayashi Corp.	214,249	0.08
19,955	Shimizu Corp.	132,571	0.05
12,992	Skanska AB	235,079	0.09
4,212	Stantec, Inc.	339,809	0.13
6,491	Taisei Corp.	222,014	0.09
19,434	Vinci SA	2,440,886	0.95
4,748	WSP Global, Inc.	668,811	0.26
		9,066,181	3.54
Distribution and Wholesale			
32,981	Copart, Inc.	1,616,069	0.63
21,864	Fastenal Co.	1,416,131	0.55
7,804	Ferguson PLC	1,506,718	0.59
2,167	IMCD NV	377,139	0.15
45,550	ITOCHU Corp.	1,863,292	0.73
54,728	Marubeni Corp.	865,097	0.34
132,147	Mitsubishi Corp.	2,112,309	0.82
49,465	Mitsui & Co. Ltd.	1,858,885	0.73
39,700	Sumitomo Corp.	866,202	0.34
3,097	Toromont Industries Ltd.	272,684	0.11
8,103	Toyota Tsusho Corp.	477,513	0.19
1,277	Watsco, Inc.	547,156	0.21
1,714	WW Grainger, Inc.	1,420,375	0.55
		15,199,570	5.94
Diversified Financials			
7,661	AerCap Holdings NV	569,366	0.22
		569,366	0.22
Diversified Telecommunications			
768	Hikari Tsushin, Inc.	127,364	0.05
		127,364	0.05
Electrical Equipment			
8,830	AMETEK, Inc.	1,455,979	0.57
15,251	Eaton Corp. PLC	3,672,746	1.43
21,855	Emerson Electric Co.	2,127,147	0.83

XTRACKERS (IE) PLC

Xtrackers MSCI World Industrials UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.97% (31 December 2022 - 99.96%) cont/d

Number of Shares	Security	Value USD	% of Fund
Electrical Equipment cont/d			
10,136	Legrand SA	1,053,612	0.41
9,936	Prysmian SpA	451,874	0.18
20,839	Schneider Electric SE	4,184,540	1.64
		12,945,898	5.06
Electronics			
61,290	ABB Ltd.	2,716,232	1.06
3,365	Allegion PLC	426,312	0.17
38,326	Assa Abloy AB	1,104,009	0.43
13,478	Fortive Corp.	992,385	0.39
25,415	Honeywell International, Inc.	5,329,780	2.09
2,046	Hubbell, Inc.	672,991	0.26
13,869	MINEBEA MITSUMI, Inc.	285,142	0.11
15,956	NIDEC Corp.	644,555	0.25
		12,171,406	4.76
Energy Equipment and Services			
38,632	Vestas Wind Systems AS	1,226,794	0.48
		1,226,794	0.48
Food Products			
101,832	CK Hutchison Holdings Ltd.	545,770	0.21
		545,770	0.21
Health Care Equipment and Supplies			
8,880	Lifco AB	217,818	0.08
		217,818	0.08
Household Durables			
4,852	Fuji Electric Co. Ltd.	208,872	0.08
8,549	Makita Corp.	235,889	0.09
1,572	Schindler Holding AG - Non-voting Rights	392,790	0.15
879	Schindler Holding AG - Voting Rights	208,353	0.08
2,021	Snap-on, Inc.	583,746	0.23
5,857	Stanley Black & Decker, Inc.	574,572	0.23
52,414	Techtronic Industries Co. Ltd.	624,587	0.25
		2,828,809	1.11
Household Products			
4,150	Hoshizaki Corp.	151,923	0.06
192	Rational AG	148,359	0.06
		300,282	0.12
Industrial			
21,109	3M Co.	2,307,636	0.90
4,778	A O Smith Corp.	393,898	0.15
11,107	Alfa Laval AB	444,595	0.17
11,011	Alstom SA	148,149	0.06
2,716	Axon Enterprise, Inc.	701,624	0.27
1,899	Carlisle Cos., Inc.	593,304	0.23
41,666	General Electric Co.	5,317,832	2.08
11,583	Illinois Tool Works, Inc.	3,034,051	1.19
10,296	Indutrade AB	267,467	0.10
5,924	Jardine Matheson Holdings Ltd.	244,128	0.10
2,773	Knorr-Bremse AG	180,116	0.07
4,910	Parker-Hannifin Corp.	2,262,037	0.88
29,088	Siemens AG	5,459,880	2.14
13,350	Smiths Group PLC	300,123	0.12

XTRACKERS (IE) PLC

Xtrackers MSCI World Industrials UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.97% (31 December 2022 - 99.96%) cont/d

Number of Shares	Security	Value USD	% of Fund
Industrial cont/d			
7,578	Textron, Inc.	609,423	0.24
		22,264,263	8.70
Machinery			
102,978	Atlas Copco AB Class A Shares	1,773,378	0.69
59,527	Atlas Copco AB Class B Shares	882,463	0.34
14,570	Beijer Ref AB	195,031	0.08
19,524	Caterpillar, Inc.	5,772,661	2.26
38,096	CNH Industrial NV	464,009	0.18
11,639	Daifuku Co. Ltd.	235,496	0.09
10,476	Deere & Co.	4,189,038	1.64
5,356	Dover Corp.	823,806	0.32
25,342	Epiroc AB Class A Shares	508,457	0.20
14,659	Epiroc AB Class B Shares	256,587	0.10
36,411	FANUC Corp.	1,071,049	0.42
6,297	GEA Group AG	262,171	0.10
6,461	Graco, Inc.	560,556	0.22
4,105	Hitachi Construction Machinery Co. Ltd.	108,521	0.04
35,422	Hitachi Ltd.	2,555,268	1.00
13,292	Husqvarna AB	109,445	0.04
2,890	IDEX Corp.	627,448	0.25
15,527	Ingersoll Rand, Inc.	1,200,858	0.47
35,340	Komatsu Ltd.	924,485	0.36
12,973	Kone OYJ	647,171	0.25
38,359	Kubota Corp.	577,507	0.23
25,387	Metso OYJ	257,161	0.10
73,852	Mitsubishi Electric Corp.	1,047,171	0.41
12,262	Mitsubishi Heavy Industries Ltd.	716,777	0.28
1,948	Nordson Corp.	514,584	0.20
15,759	Otis Worldwide Corp.	1,409,958	0.55
4,394	Rockwell Automation, Inc.	1,364,249	0.53
40,777	Sandvik AB	882,476	0.35
19,864	Siemens Energy AG	263,313	0.10
2,185	SMC Corp.	1,174,178	0.46
2,825	Spirax-Sarco Engineering PLC	378,318	0.15
3,966	Toro Co.	380,696	0.15
13,081	Vertiv Holdings Co.	628,280	0.25
18,066	Wartsila OYJ Abp	261,931	0.10
6,865	Westinghouse Air Brake Technologies Corp.	871,169	0.34
9,205	Xylem, Inc.	1,052,684	0.41
9,177	Yaskawa Electric Corp.	383,406	0.15
		35,331,756	13.81
Media			
6,073	Thomson Reuters Corp.	892,251	0.35
9,487	Wolters Kluwer NV	1,348,752	0.53
		2,241,003	0.88
Metals and Mining			
10,862	MISUMI Group, Inc.	184,102	0.07
13,106	SKF AB	261,786	0.11
1,033	VAT Group AG	517,329	0.20
		963,217	0.38
Oil and Gas			
3,776	DCC PLC	278,132	0.11
1,658,176	Seatrium Ltd.	148,332	0.06
		426,464	0.17

XTRACKERS (IE) PLC

Xtrackers MSCI World Industrials UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.97% (31 December 2022 - 99.96%) cont/d

Number of Shares	Security	Value USD	% of Fund
Retail			
3,882	Jardine Cycle & Carriage Ltd.	87,581	0.04
8,730	Reece Ltd.	133,376	0.05
		220,957	0.09
Software			
4,520	Broadridge Financial Solutions, Inc.	929,990	0.36
5,664	Ceridian HCM Holding, Inc.	380,168	0.15
12,439	Paychex, Inc.	1,481,609	0.58
2,079	Paycom Software, Inc.	429,771	0.17
8,537	SS&C Technologies Holdings, Inc.	521,696	0.20
		3,743,234	1.46
Transportation			
116	AP Moller - Maersk AS Class A Shares	205,929	0.08
188	AP Moller - Maersk AS Class B Shares	338,204	0.13
71,090	Aurizon Holdings Ltd.	184,331	0.07
21,289	Canadian National Railway Co.	2,688,975	1.05
35,656	Canadian Pacific Kansas City Ltd.	2,834,958	1.11
27,521	Central Japan Railway Co.	699,640	0.27
4,434	CH Robinson Worldwide, Inc.	383,053	0.15
76,676	CSX Corp.	2,658,357	1.04
37,982	Deutsche Post AG	1,881,973	0.74
7,125	DSV AS	1,251,667	0.49
11,565	East Japan Railway Co.	666,846	0.26
5,656	Expeditors International of Washington, Inc.	719,443	0.28
9,131	FedEx Corp.	2,309,869	0.90
13,652	Getlink SE	249,812	0.10
8,745	Hankyu Hanshin Holdings, Inc.	278,453	0.11
3,152	JB Hunt Transport Services, Inc.	629,580	0.25
5,284	Kawasaki Kisen Kaisha Ltd.	226,757	0.09
4,939	Keisei Electric Railway Co. Ltd.	233,462	0.09
6,928	Kintetsu Group Holdings Co. Ltd.	219,762	0.09
6,170	Knight-Swift Transportation Holdings, Inc.	355,701	0.14
2,075	Kuehne & Nagel International AG	714,472	0.28
13,166	Mitsui OSK Lines Ltd.	421,839	0.16
60,538	MTR Corp. Ltd.	234,909	0.09
2,784	NIPPON EXPRESS HOLDINGS, Inc.	158,256	0.06
18,531	Nippon Yusen KK	574,542	0.22
8,681	Norfolk Southern Corp.	2,052,015	0.80
11,975	Odakyu Electric Railway Co. Ltd.	182,708	0.07
3,760	Old Dominion Freight Line, Inc.	1,524,041	0.60
12,210	SG Holdings Co. Ltd.	175,295	0.07
50,488	SITC International Holdings Co. Ltd.	87,158	0.03
3,104	TFI International, Inc.	424,287	0.17
7,181	Tobu Railway Co. Ltd.	192,998	0.08
19,139	Tokyu Corp.	233,638	0.09
23,323	Union Pacific Corp.	5,728,595	2.24
27,683	United Parcel Service, Inc.	4,352,598	1.70
8,422	West Japan Railway Co.	351,325	0.14
10,161	Yamato Holdings Co. Ltd.	187,789	0.07
		36,613,237	14.31
Total Equities		255,700,895	99.97
Total Transferable Securities		255,700,895	99.97
Total Financial Assets at Fair Value through Profit or Loss		255,700,895	99.97
Other Net Assets - 0.03% (31 December 2022 - 0.04%)		77,056	0.03
Net Assets Attributable to Redeeming Participating Shareholders		255,777,951	100.00

XTRACKERS (IE) PLC

Xtrackers MSCI World Industrials UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Analysis of Total Assets (Unaudited)

	% of Total Assets 31/12/2023
Transferable securities admitted to an official stock exchange listing	99.83
Other Current Assets	0.17
Total Assets	100.00

XTRACKERS (IE) PLC

Xtrackers MSCI World Communication Services UCITS ETF

Portfolio of Investments as at 31 December 2023

Transferable Securities

Equities - 99.97% (31 December 2022 - 99.96%)

Number of Shares	Security	Value USD	% of Fund
Computers and Peripherals			
28,444	Adevinta ASA	314,809	0.10
373,231	Alphabet, Inc. Class A Shares	52,136,638	16.53
328,436	Alphabet, Inc. Class C Shares	46,286,485	14.67
74,431	Auto Trader Group PLC	684,498	0.22
29,130	CAR Group Ltd.	618,965	0.20
217,320	LY Corp.	770,285	0.24
22,611	Match Group, Inc.	825,302	0.26
161,607	Meta Platforms, Inc.	57,202,414	18.13
36,036	Netflix, Inc.	17,545,208	5.56
47,320	Pinterest, Inc.	1,752,733	0.56
10,097	Roku, Inc.	925,491	0.29
6,102	Scout24 SE	432,475	0.14
29,781	Sea Ltd.	1,206,131	0.38
28,970	SEEK Ltd.	528,390	0.17
83,479	Snap, Inc.	1,413,299	0.45
		182,643,123	57.90
Construction and Engineering			
45,965	Cellnex Telecom SA	1,810,645	0.57
27,338	Infrastrutture Wireless Italiane SpA	345,778	0.11
		2,156,423	0.68
Diversified Telecommunications			
581,411	AT&T, Inc.	9,756,077	3.09
5,934	BCE, Inc.	234,777	0.07
525,627	BT Group PLC	828,205	0.26
263,599	Deutsche Telekom AG	6,333,267	2.01
11,568	Elisa OYJ	535,040	0.17
312,019	HKT Trust & HKT Ltd.	372,414	0.12
121,730	KDDI Corp.	3,873,463	1.23
272,876	Koninklijke KPN NV	939,867	0.30
2,430,182	Nippon Telegraph & Telephone Corp.	2,970,069	0.94
151,432	Orange SA	1,723,647	0.55
28,850	Rogers Communications, Inc.	1,357,171	0.43
671,600	Singapore Telecommunications Ltd.	1,257,563	0.40
233,831	SoftBank Corp.	2,918,326	0.92
83,683	SoftBank Group Corp.	3,735,403	1.18
149,534	Spark New Zealand Ltd.	490,429	0.16
2,100	Swisscom AG	1,262,520	0.40
43,449	Tele2 AB	373,103	0.12
810,439	Telecom Italia SpA	263,383	0.08
397,522	Telefonica SA	1,551,860	0.49
51,213	Telenor ASA	587,989	0.19
191,869	Telia Co. AB	489,865	0.16
328,887	Telstra Group Ltd.	888,687	0.28
39,018	TELUS Corp.	697,743	0.22
43,052	T-Mobile U.S., Inc.	6,902,527	2.19
341,900	Verizon Communications, Inc.	12,889,630	4.09
1,871,785	Vodafone Group PLC	1,635,945	0.52
		64,868,970	20.57
Hotels, Restaurants and Leisure			
13,096	Live Nation Entertainment, Inc.	1,225,786	0.39
9,095	Toho Co. Ltd.	307,661	0.10
66,671	Universal Music Group NV	1,900,858	0.60
		3,434,305	1.09

XTRACKERS (IE) PLC

Xtrackers MSCI World Communication Services UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.97% (31 December 2022 - 99.96%) cont/d

Number of Shares	Security	Value USD	% of Fund
Leisure Equipment and Products			
84,495	Nintendo Co. Ltd.	4,410,545	1.40
		4,410,545	1.40
Media			
60,001	Bollore SE	374,814	0.12
7,911	Charter Communications, Inc.	3,074,848	0.97
334,718	Comcast Corp.	14,677,384	4.65
16,476	Dentsu Group, Inc.	422,827	0.13
20,351	Fox Corp. Class A Shares	603,814	0.19
11,497	Fox Corp. Class B Shares	317,892	0.10
112,536	Informa PLC	1,120,716	0.36
31,301	Interpublic Group of Cos., Inc.	1,021,665	0.32
9,738	Liberty Broadband Corp. Class C Shares	784,785	0.25
18,514	Liberty Global Ltd. Liberty Global Ltd. Class C Shares	345,101	0.11
16,023	Liberty Media Corp.-Liberty Formula One	1,011,532	0.32
13,333	Liberty Media Corp.-Liberty SiriusXM	383,724	0.12
31,000	News Corp. Class A Shares	761,050	0.24
16,075	Omnicom Group, Inc.	1,390,648	0.44
39,718	Paramount Global	587,429	0.19
18,610	Publicis Groupe SA	1,726,833	0.55
12,523	Quebecor, Inc.	299,352	0.10
62,514	Sirius XM Holdings, Inc.	341,952	0.11
36,286	Trade Desk, Inc.	2,611,141	0.83
54,444	Vivendi SE	581,930	0.18
148,810	Walt Disney Co.	13,436,055	4.26
188,314	Warner Bros Discovery, Inc.	2,143,013	0.68
87,411	WPP PLC	839,079	0.27
		48,857,584	15.49
Real Estate			
4,301	REA Group Ltd.	531,637	0.17
		531,637	0.17
Software			
14,093	Capcom Co. Ltd.	455,438	0.14
20,925	Electronic Arts, Inc.	2,862,749	0.91
9,561	Koei Tecmo Holdings Co. Ltd.	109,085	0.03
8,168	Konami Group Corp.	427,751	0.14
27,822	Nexon Co. Ltd.	507,084	0.16
34,566	ROBLOX Corp.	1,580,358	0.50
6,978	Square Enix Holdings Co. Ltd.	250,600	0.08
13,816	Take-Two Interactive Software, Inc.	2,223,685	0.71
		8,416,750	2.67
Total Equities		315,319,337	99.97
Total Transferable Securities		315,319,337	99.97
Total Financial Assets at Fair Value through Profit or Loss		315,319,337	99.97
Other Net Assets - 0.03% (31 December 2022 - 0.04%)		96,526	0.03
Net Assets Attributable to Redeeming Participating Shareholders		315,415,863	100.00
Analysis of Total Assets (Unaudited)		% of Total Assets	
		31/12/2023	
Transferable securities admitted to an official stock exchange listing		99.87	
Other Current Assets		0.13	
Total Assets		100.00	

XTRACKERS (IE) PLC

Xtrackers MSCI World Materials UCITS ETF

Portfolio of Investments as at 31 December 2023

Transferable Securities

Equities - 99.99% (31 December 2022 - 99.95%)

Number of Shares	Security	Value USD	% of Fund
Biotechnology			
68,704	Corteva, Inc.	3,292,296	1.37
		3,292,296	1.37
Building Products			
68,411	CRH PLC	4,718,078	1.96
13,529	Heidelberg Materials AG	1,209,633	0.50
50,451	Holcim AG	3,957,435	1.64
42,549	James Hardie Industries PLC	1,640,091	0.68
5,977	Martin Marietta Materials, Inc.	2,981,985	1.24
14,754	Sika AG	4,797,921	1.99
58,585	Svenska Cellulosa AB SCA	878,381	0.36
12,868	Vulcan Materials Co.	2,921,165	1.21
5,494	West Fraser Timber Co. Ltd.	472,319	0.20
		23,577,008	9.78
Chemicals			
50,681	Air Liquide SA	9,860,038	4.09
21,499	Air Products & Chemicals, Inc.	5,886,426	2.44
16,488	Akzo Nobel NV	1,362,732	0.57
11,374	Albemarle Corp.	1,643,316	0.68
5,797	Arkema SA	659,577	0.27
121,312	Asahi Kasei Corp.	894,050	0.37
86,394	BASF SE	4,655,326	1.93
9,995	Celanese Corp.	1,552,923	0.64
18,649	CF Industries Holdings, Inc.	1,482,595	0.61
10,206	Chr Hansen Holding AS	856,304	0.36
20,837	Clariant AG	307,486	0.13
18,702	Covestro AG	1,088,325	0.45
13,511	Croda International PLC	869,803	0.36
68,063	Dow, Inc.	3,732,575	1.55
17,976	DSM-Firmenich AG	1,826,862	0.76
44,440	DuPont de Nemours, Inc.	3,418,769	1.42
11,469	Eastman Chemical Co.	1,030,146	0.43
24,829	Ecolab, Inc.	4,924,832	2.04
678	EMS-Chemie Holding AG	548,587	0.23
22,502	Evonik Industries AG	459,851	0.19
12,052	FMC Corp.	759,879	0.32
893	Givaudan SA	3,696,563	1.53
74,714	ICL Group Ltd.	379,909	0.16
24,691	International Flavors & Fragrances, Inc.	1,999,230	0.83
47,208	Linde PLC	19,388,798	8.05
25,121	LyondellBasell Industries NV	2,388,505	0.99
123,812	Mitsubishi Chemical Group Corp.	758,785	0.31
16,487	Mitsui Chemicals, Inc.	489,067	0.20
32,119	Mosaic Co.	1,147,612	0.48
91,769	Nippon Paint Holdings Co. Ltd.	742,067	0.31
16,730	Nippon Sanso Holdings Corp.	448,095	0.19
12,151	Nissan Chemical Corp.	474,560	0.20
13,880	Nitto Denko Corp.	1,038,686	0.43
19,773	Novozymes AS	1,087,341	0.45
47,825	Nutrien Ltd.	2,707,520	1.12
10,188	OCI NV	295,310	0.12
22,804	PPG Industries, Inc.	3,410,338	1.41
12,452	RPM International, Inc.	1,390,017	0.58
23,637	Sherwin-Williams Co.	7,372,380	3.06
176,143	Shin-Etsu Chemical Co. Ltd.	7,392,808	3.07
135,971	Sumitomo Chemical Co. Ltd.	331,778	0.14
7,166	Syensqo SA	746,155	0.31

XTRACKERS (IE) PLC

Xtrackers MSCI World Materials UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.99% (31 December 2022 - 99.95%) cont/d

Number of Shares	Security	Value USD	% of Fund
Chemicals cont/d			
12,834	Symrise AG	1,412,604	0.59
134,225	Toray Industries, Inc.	697,974	0.29
25,115	Tosoh Corp.	320,841	0.13
20,226	Umicore SA	556,332	0.23
1,764	Wacker Chemie AG	222,725	0.09
3,699	Westlake Corp.	517,712	0.21
15,990	Yara International ASA	568,704	0.24
		109,802,818	45.56
Containers and Packaging			
139,804	Amcor PLC	1,347,711	0.56
30,479	Ball Corp.	1,753,152	0.73
14,452	CCL Industries, Inc.	653,113	0.27
11,665	Crown Holdings, Inc.	1,074,230	0.45
8,720	Packaging Corp. of America	1,420,575	0.59
29,534	SIG Group AG	679,003	0.28
56,301	Stora Enso OYJ	778,966	0.32
24,791	Westrock Co.	1,029,322	0.43
		8,736,072	3.63
Forest Products			
7,362	Holmen AB	310,979	0.13
31,773	International Paper Co.	1,148,594	0.48
46,952	Mondi PLC	920,261	0.38
83,266	Oji Holdings Corp.	320,708	0.13
25,173	Smurfit Kappa Group PLC	997,728	0.41
51,588	UPM-Kymmene OYJ	1,940,967	0.81
		5,639,237	2.34
Household Products			
7,789	Avery Dennison Corp.	1,574,624	0.65
		1,574,624	0.65
Industrial			
17,106	JSR Corp.	487,772	0.20
43,988	Orica Ltd.	478,443	0.20
		966,215	0.40
Metals and Mining			
47,861	Agnico Eagle Mines Ltd.	2,636,965	1.09
122,889	Anglo American PLC	3,087,119	1.28
38,083	Antofagasta PLC	815,367	0.34
49,597	ArcelorMittal SA	1,406,665	0.58
169,766	Barrick Gold Corp.	3,082,207	1.28
490,418	BHP Group Ltd.	16,869,032	7.00
43,624	BlueScope Steel Ltd.	696,544	0.29
26,469	Boliden AB	826,019	0.34
49,188	Cleveland-Cliffs, Inc.	1,004,419	0.42
17,816	Endeavour Mining PLC	399,047	0.16
56,905	First Quantum Minerals Ltd.	468,238	0.19
163,986	Fortescue Ltd.	3,247,216	1.35
18,563	Franco-Nevada Corp.	2,066,200	0.86
138,717	Freeport-McMoRan, Inc.	5,905,183	2.45
1,013,061	Glencore PLC	6,096,934	2.53
65,818	IGO Ltd.	406,444	0.17
58,846	Ivanhoe Mines Ltd.	573,465	0.24
55,652	JFE Holdings, Inc.	863,518	0.36
118,818	Kinross Gold Corp.	722,676	0.30
63,480	Lundin Mining Corp.	521,859	0.22

XTRACKERS (IE) PLC

Xtrackers MSCI World Materials UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.99% (31 December 2022 - 99.95%) cont/d

Number of Shares	Security	Value USD	% of Fund
Metals and Mining cont/d			
16,990	Mineral Resources Ltd.	811,519	0.34
111,547	Newmont Corp.	4,616,930	1.91
82,676	Nippon Steel Corp.	1,894,194	0.79
128,390	Norsk Hydro ASA	864,724	0.36
111,123	Northern Star Resources Ltd.	1,035,008	0.43
24,050	Nucor Corp.	4,185,662	1.74
35,195	Pan American Silver Corp.	577,330	0.24
276,752	Pilbara Minerals Ltd.	745,925	0.31
5,660	Reliance Steel & Aluminum Co.	1,582,989	0.66
35,893	Rio Tinto Ltd.	3,322,528	1.38
108,970	Rio Tinto PLC	8,115,409	3.37
438,834	South32 Ltd.	997,130	0.41
15,210	Steel Dynamics, Inc.	1,796,301	0.74
23,925	Sumitomo Metal Mining Co. Ltd.	720,567	0.30
44,539	Teck Resources Ltd.	1,891,877	0.78
11,208	voestalpine AG	353,599	0.15
43,815	Wheaton Precious Metals Corp.	2,172,142	0.90
		87,378,951	36.26
Total Equities		240,967,221	99.99
Total Transferable Securities		240,967,221	99.99
Total Financial Assets at Fair Value through Profit or Loss		240,967,221	99.99
Other Net Assets - 0.01% (31 December 2022 - 0.05%)		19,880	0.01
Net Assets Attributable to Redeeming Participating Shareholders		240,987,101	100.00
Analysis of Total Assets (Unaudited)			
		% of Total Assets 31/12/2023	
Transferable securities admitted to an official stock exchange listing		99.86	
Other Current Assets		0.14	
Total Assets		100.00	

XTRACKERS (IE) PLC

Xtrackers MSCI World Utilities UCITS ETF

Portfolio of Investments as at 31 December 2023

Transferable Securities

Equities - 100.01% (31 December 2022 - 100.01%)

Number of Shares	Security	Value USD	% of Fund
Construction and Engineering			
2,963	Acciona SA	436,301	0.23
75,864	CK Infrastructure Holdings Ltd.	419,710	0.22
		856,011	0.45
Electric Utilities			
80,551	AES Corp.	1,550,607	0.82
78,537	Algonquin Power & Utilities Corp.	497,929	0.26
30,383	Alliant Energy Corp.	1,558,648	0.83
31,574	Ameren Corp.	2,284,063	1.21
61,919	American Electric Power Co., Inc.	5,029,061	2.66
2,544	BKW AG	451,884	0.24
16,249	Brookfield Renewable Corp.	469,996	0.25
75,851	CenterPoint Energy, Inc.	2,167,063	1.15
77,299	Chubu Electric Power Co., Inc.	998,724	0.53
197,216	CLP Holdings Ltd.	1,627,776	0.86
35,060	CMS Energy Corp.	2,035,934	1.08
41,462	Consolidated Edison, Inc.	3,771,798	2.00
38,623	Constellation Energy Corp.	4,514,642	2.39
100,501	Dominion Energy, Inc.	4,723,547	2.50
24,756	DTE Energy Co.	2,729,597	1.45
92,614	Duke Energy Corp.	8,987,263	4.76
269,711	E.ON SE	3,619,926	1.92
46,066	Edison International	3,293,258	1.74
377,155	EDP - Energias de Portugal SA	1,897,724	1.01
36,881	EDP Renovaveis SA	754,720	0.40
3,531	Elia Group SA	441,929	0.23
32,745	Emera, Inc.	1,249,108	0.66
38,074	Endesa SA	776,399	0.41
977,431	Enel SpA	7,266,511	3.85
219,410	Engie SA	3,858,066	2.04
25,408	Entergy Corp.	2,571,036	1.36
27,636	Evergy, Inc.	1,442,599	0.76
41,920	Eversource Energy	2,587,302	1.37
119,624	Exelon Corp.	4,294,502	2.27
65,452	FirstEnergy Corp.	2,399,470	1.27
58,460	Fortis, Inc.	2,416,695	1.28
53,815	Fortum OYJ	776,375	0.41
39,616	Hydro One Ltd.	1,192,746	0.63
724,955	Iberdrola SA	9,505,753	5.03
84,460	Kansai Electric Power Co., Inc.	1,121,500	0.59
83,425	Mercury NZ Ltd.	348,615	0.19
155,129	Meridian Energy Ltd.	544,138	0.29
442,974	National Grid PLC	5,974,559	3.16
246,444	NextEra Energy, Inc.	14,969,009	7.92
30,351	Northland Power, Inc.	554,034	0.29
27,566	NRG Energy, Inc.	1,425,162	0.75
206,639	Origin Energy Ltd.	1,194,271	0.63
22,744	Orsted AS	1,261,505	0.67
243,592	PG&E Corp.	4,391,964	2.33
166,395	Power Assets Holdings Ltd.	964,247	0.51
88,572	PPL Corp.	2,400,301	1.27
59,981	Public Service Enterprise Group, Inc.	3,667,838	1.94
48,669	Redeia Corp. SA	801,595	0.42
75,958	RWE AG	3,455,291	1.83
107,000	Sembcorp Industries Ltd.	430,725	0.23
75,586	Sempra	5,648,542	2.99
131,049	Southern Co.	9,189,156	4.86
131,213	SSE PLC	3,104,536	1.64
169,139	Terna - Rete Elettrica Nazionale	1,411,385	0.75

XTRACKERS (IE) PLC

Xtrackers MSCI World Utilities UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 100.01% (31 December 2022 - 100.01%) cont/d

Number of Shares	Security	Value USD	% of Fund
Electric Utilities cont/d			
183,100	Tokyo Electric Power Co. Holdings, Inc.	959,139	0.51
8,174	Verbund AG	758,922	0.40
39,765	Vistra Corp.	1,531,748	0.81
37,897	WEC Energy Group, Inc.	3,189,790	1.69
66,293	Xcel Energy, Inc.	4,104,200	2.17
		167,144,823	88.47
Energy Equipment and Services			
7,910	Corp. ACCIONA Energias Renovables SA	245,357	0.13
		245,357	0.13
Gas Utilities			
33,802	AltaGas Ltd.	713,159	0.38
17,829	Atmos Energy Corp.	2,066,381	1.09
15,757	Canadian Utilities Ltd.	381,079	0.20
658,810	Centrica PLC	1,181,250	0.62
29,881	Enagas SA	503,868	0.27
1,345,679	Hong Kong & China Gas Co. Ltd.	1,030,558	0.54
15,093	Naturgy Energy Group SA	450,157	0.24
49,575	NiSource, Inc.	1,316,216	0.70
44,980	Osaka Gas Co. Ltd.	939,609	0.50
241,876	Snam SpA	1,243,762	0.66
44,362	Tokyo Gas Co. Ltd.	1,018,897	0.54
		10,844,936	5.74
Oil and Gas			
153,868	APA Group	896,630	0.48
		896,630	0.48
Water			
23,372	American Water Works Co., Inc.	3,084,870	1.63
30,152	Essential Utilities, Inc.	1,126,177	0.60
32,274	Severn Trent PLC	1,061,075	0.56
81,800	United Utilities Group PLC	1,104,832	0.59
81,659	Veolia Environnement SA	2,576,244	1.36
		8,953,198	4.74
Total Equities		188,940,955	100.01
Total Transferable Securities		188,940,955	100.01
Financial Derivative Instruments - 0.00% (31 December 2022 - 0.00%)			
OTC Financial Derivative Instruments - 0.00% (31 December 2022 - 0.00%)			
Open Forward Foreign Currency Exchange Contracts - 0.00% (31 December 2022 - 0.00%)			
Total Financial Assets at Fair Value through Profit or Loss		188,940,955	100.01
Other Net Liabilities - (0.01)% (31 December 2022 - (0.01)%)		(16,701)	(0.01)
Net Assets Attributable to Redeeming Participating Shareholders		188,924,254	100.00
Analysis of Total Assets (Unaudited)			
			% of Total Assets
			31/12/2023
Transferable securities admitted to an official stock exchange listing			99.76
Other Current Assets			0.24
Total Assets			100.00

XTRACKERS (IE) PLC

Xtrackers ESG USD Emerging Markets Bond Quality Weighted UCITS ETF

Portfolio of Investments as at 31 December 2023

Transferable Securities

Exchange Traded Funds - 0.00% (31 December 2022 - 0.31%)

Number of Shares	Security	Value USD	% of Fund
180	Deutsche Global Liquidity Series PLC - Managed Dollar Fund	2,007,902	0.64
Total Mutual Funds / Open-Ended Funds		2,007,902	0.64

Corporate Bonds - 1.47% (31 December 2022 - 1.51%)

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
900,000	Malaysia Sovereign Sukuk Bhd.	A3	3.04	22/04/2025	882,651	0.28
1,000,000	Malaysia Sukuk Global Bhd.	A3	3.18	27/04/2026	972,799	0.31
500,000	RAK Capital	Baa2	3.09	31/03/2025	484,667	0.15
600,000	Sharjah Sukuk Program Ltd.	Ba1	3.85	03/04/2026	582,333	0.19
598,000	Sharjah Sukuk Program Ltd.	Ba1	2.94	10/06/2027	554,113	0.18
637,000	Sharjah Sukuk Program Ltd.	Ba1	4.23	14/03/2028	611,789	0.19
600,000	Sharjah Sukuk Program Ltd.	Ba1	3.23	23/10/2029	539,117	0.17
Total Corporate Bonds					4,627,469	1.47

Government Bond - 97.10% (31 December 2022 - 96.94%)

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
1,592,000	Abu Dhabi Government International Bonds	Aa2	2.50	16/04/2025	1,543,738	0.49
1,580,000	Abu Dhabi Government International Bonds	Baa2	3.13	03/05/2026	1,534,553	0.49
2,250,000	Abu Dhabi Government International Bonds	Baa2	3.13	11/10/2027	2,167,124	0.69
1,100,000	Abu Dhabi Government International Bonds	Aa2	1.63	02/06/2028	987,071	0.31
1,502,000	Abu Dhabi Government International Bonds	Aa2	2.50	30/09/2029	1,376,504	0.44
1,700,000	Abu Dhabi Government International Bonds	Aa2	3.13	16/04/2030	1,604,177	0.51
800,000	Abu Dhabi Government International Bonds	Baa1	1.70	02/03/2031	678,701	0.22
1,046,000	Abu Dhabi Government International Bonds	Aa2	1.88	15/09/2031	888,392	0.28
1,742,000	Abu Dhabi Government International Bonds	Aa2	4.13	11/10/2047	1,516,253	0.48
2,400,000	Abu Dhabi Government International Bonds	Aa2	3.13	30/09/2049	1,766,556	0.56
2,290,000	Abu Dhabi Government International Bonds	Aa2	3.88	16/04/2050	1,924,350	0.61
707,000	Abu Dhabi Government International Bonds	Aa2	3.00	15/09/2051	506,426	0.16
825,000	Abu Dhabi Government International Bonds	Baa2	2.70	02/09/2070	525,414	0.17
2,900,000	Brazil Government International Bonds	Ba2	4.25	07/01/2025	2,864,957	0.91
1,191,000	Brazil Government International Bonds	Ba2	2.88	06/06/2025	1,151,767	0.36
1,459,000	Brazil Government International Bonds	Ba2	6.00	07/04/2026	1,499,706	0.48
2,000,000	Brazil Government International Bonds	Aa2	4.63	13/01/2028	1,983,939	0.63
1,250,000	Brazil Government International Bonds	Ba2	4.50	30/05/2029	1,207,685	0.38
2,401,000	Brazil Government International Bonds	Ba2	3.88	12/06/2030	2,200,293	0.70
1,350,000	Brazil Government International Bonds	A3	6.25	18/03/2031	1,402,499	0.44
1,130,000	Brazil Government International Bonds	A3	3.75	12/09/2031	1,008,696	0.32
1,500,000	Brazil Government International Bonds	Ba2	6.00	20/10/2033	1,501,383	0.48
950,000	Brazil Government International Bonds	Ba2	8.25	20/01/2034	1,118,991	0.35
1,050,000	Brazil Government International Bonds	Ba2	7.13	20/01/2037	1,152,604	0.37

XTRACKERS (IE) PLC

Xtrackers ESG USD Emerging Markets Bond Quality Weighted UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Government Bond - 97.10% (31 December 2022 - 96.94%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
1,410,000	Brazil Government International Bonds	Ba2	5.63	07/01/2041	1,308,415	0.41
2,300,000	Brazil Government International Bonds	Ba2	5.00	27/01/2045	1,877,838	0.59
1,900,000	Brazil Government International Bonds	Ba2	5.63	21/02/2047	1,671,432	0.53
2,810,000	Brazil Government International Bonds	Ba2	4.75	14/01/2050	2,166,966	0.69
1,550,000	Chile Government International Bonds	A2	2.75	31/01/2027	1,464,919	0.46
1,850,000	Chile Government International Bonds	A2	3.24	06/02/2028	1,763,218	0.56
1,450,000	Chile Government International Bonds	A2	2.45	31/01/2031	1,263,639	0.40
1,400,000	Chile Government International Bonds	A2	2.55	27/01/2032	1,203,896	0.38
2,100,000	Chile Government International Bonds	A2	2.55	27/07/2033	1,738,316	0.55
1,300,000	Chile Government International Bonds	A2	3.50	31/01/2034	1,160,726	0.37
1,600,000	Chile Government International Bonds	A2	4.95	05/01/2036	1,582,402	0.50
2,700,000	Chile Government International Bonds	A2	3.10	07/05/2041	2,053,679	0.65
2,000,000	Chile Government International Bonds	A2	4.34	07/03/2042	1,789,888	0.57
1,100,000	Chile Government International Bonds	A3	3.86	21/06/2047	905,993	0.29
2,300,000	Chile Government International Bonds	A2	3.50	25/01/2050	1,749,744	0.55
1,000,000	Chile Government International Bonds	A2	4.00	31/01/2052	823,804	0.26
1,520,000	Chile Government International Bonds	A2	3.50	15/04/2053	1,148,434	0.36
1,400,000	Chile Government International Bonds	A2	5.33	05/01/2054	1,395,002	0.44
1,950,000	Chile Government International Bonds	A2	3.10	22/01/2061	1,308,612	0.41
1,070,000	Chile Government International Bonds	A2	3.25	21/09/2071	719,348	0.23
1,600,000	China Government International Bonds	A1	0.55	21/10/2025	1,494,313	0.47
1,175,000	China Government International Bonds	A1	1.25	26/10/2026	1,082,660	0.34
650,000	China Government International Bonds	A1	3.50	19/10/2028	639,364	0.20
1,500,000	China Government International Bonds	A1	1.20	21/10/2030	1,265,518	0.40
850,000	China Government International Bonds	A1	1.75	26/10/2031	732,304	0.23
1,000,000	Colombia Government International Bonds	Baa2	4.50	28/01/2026	983,303	0.31
1,300,000	Colombia Government International Bonds	Baa2	3.88	25/04/2027	1,241,563	0.39
1,436,000	Colombia Government International Bonds	Baa2	4.50	15/03/2029	1,345,555	0.43
1,100,000	Colombia Government International Bonds	Baa2	3.00	30/01/2030	928,323	0.29
1,800,000	Colombia Government International Bonds	Baa2	3.13	15/04/2031	1,470,340	0.47
1,360,000	Colombia Government International Bonds	Baa2	3.25	22/04/2032	1,085,417	0.34
1,200,000	Colombia Government International Bonds	Baa2	8.00	20/04/2033	1,309,766	0.42
1,600,000	Colombia Government International Bonds	Baa2	7.50	02/02/2034	1,692,528	0.54
1,000,000	Colombia Government International Bonds	Baa2	8.00	14/11/2035	1,095,087	0.35
1,208,000	Colombia Government International Bonds	Baa2	7.38	18/09/2037	1,257,033	0.40
1,825,000	Colombia Government International Bonds	Baa2	6.13	18/01/2041	1,662,875	0.53
700,000	Colombia Government International Bonds	Baa2	4.13	22/02/2042	501,955	0.16
1,855,000	Colombia Government International Bonds	Baa2	5.63	26/02/2044	1,563,122	0.50
3,200,000	Colombia Government International Bonds	Baa2	5.00	15/06/2045	2,488,059	0.79
2,000,000	Colombia Government International Bonds	Baa2	5.20	15/05/2049	1,570,702	0.50
947,000	Colombia Government International Bonds	Baa2	4.13	15/05/2051	632,393	0.20
1,000,000	Colombia Government International Bonds	Baa2	8.75	14/11/2053	1,153,552	0.37
883,000	Colombia Government International Bonds	Baa2	3.88	15/02/2061	552,919	0.18
950,000	Costa Rica Government International Bonds	B1	6.13	19/02/2031	973,609	0.31
1,200,000	Costa Rica Government International Bonds	B1	6.55	03/04/2034	1,246,455	0.39
950,000	Costa Rica Government International Bonds	B1	7.00	04/04/2044	990,444	0.31
1,220,000	Costa Rica Government International Bonds	B1	7.16	12/03/2045	1,296,220	0.41
1,400,000	Costa Rica Government International Bonds	B1	7.30	13/11/2054	1,522,088	0.48
450,000	Finance Department Government of Sharjah	Ba1	6.50	23/11/2032	472,540	0.15
450,000	Finance Department Government of Sharjah	Ba1	4.00	28/07/2050	301,872	0.10
1,800,000	Hungary Government International Bonds	Baa2	6.13	22/05/2028	1,869,200	0.59
1,550,000	Hungary Government International Bonds	Baa2	5.25	16/06/2029	1,556,864	0.49
2,050,000	Hungary Government International Bonds	Baa2	2.13	22/09/2031	1,656,247	0.52
1,650,000	Hungary Government International Bonds	Baa2	6.25	22/09/2032	1,761,071	0.56
1,100,000	Hungary Government International Bonds	Baa2	5.50	16/06/2034	1,120,003	0.35
1,490,000	Hungary Government International Bonds	Baa2	7.63	29/03/2041	1,783,402	0.57
1,700,000	Hungary Government International Bonds	Baa2	3.13	21/09/2051	1,151,695	0.36
1,090,000	Hungary Government International Bonds	Baa2	6.75	25/09/2052	1,220,181	0.39
850,000	Indonesia Government International Bonds	Baa2	4.13	15/01/2025	842,799	0.27
950,000	Indonesia Government International Bonds	Baa2	4.75	08/01/2026	951,585	0.30
400,000	Indonesia Government International Bonds	Baa2	4.35	08/01/2027	397,788	0.13

XTRACKERS (IE) PLC

Xtrackers ESG USD Emerging Markets Bond Quality Weighted UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Government Bond - 97.10% (31 December 2022 - 96.94%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
400,000	Indonesia Government International Bonds	Baa2	3.85	18/07/2027	390,904	0.12
510,000	Indonesia Government International Bonds	Baa2	3.50	11/01/2028	488,813	0.15
400,000	Indonesia Government International Bonds	Baa2	4.55	11/01/2028	399,903	0.13
460,000	Indonesia Government International Bonds	Baa2	4.10	24/04/2028	451,653	0.14
410,000	Indonesia Government International Bonds	Baa2	4.75	11/02/2029	414,269	0.13
400,000	Indonesia Government International Bonds	Baa2	2.85	14/02/2030	362,049	0.11
750,000	Indonesia Government International Bonds	Baa2	3.85	15/10/2030	715,958	0.23
600,000	Indonesia Government International Bonds	Baa2	1.85	12/03/2031	500,357	0.16
400,000	Indonesia Government International Bonds	Baa2	2.15	28/07/2031	338,959	0.11
500,000	Indonesia Government International Bonds	Baa2	3.55	31/03/2032	463,306	0.15
650,000	Indonesia Government International Bonds	Baa2	4.65	20/09/2032	651,883	0.21
500,000	Indonesia Government International Bonds	Baa2	4.85	11/01/2033	511,513	0.16
490,000	Indonesia Government International Bonds	Baa2	8.50	12/10/2035	650,851	0.21
605,000	Indonesia Government International Bonds	Baa2	6.63	17/02/2037	707,962	0.22
900,000	Indonesia Government International Bonds	Baa2	7.75	17/01/2038	1,153,771	0.37
970,000	Indonesia Government International Bonds	Baa2	5.25	17/01/2042	1,008,120	0.32
485,000	Indonesia Government International Bonds	Baa2	4.63	15/04/2043	476,961	0.15
800,000	Indonesia Government International Bonds	Baa2	6.75	15/01/2044	981,967	0.31
890,000	Indonesia Government International Bonds	Baa2	5.13	15/01/2045	919,040	0.29
400,000	Indonesia Government International Bonds	Baa2	5.95	08/01/2046	451,128	0.14
630,000	Indonesia Government International Bonds	Baa2	5.25	08/01/2047	656,454	0.21
400,000	Indonesia Government International Bonds	Baa2	4.75	18/07/2047	393,119	0.12
610,000	Indonesia Government International Bonds	Baa2	4.35	11/01/2048	564,617	0.18
400,000	Indonesia Government International Bonds	Baa2	5.35	11/02/2049	425,907	0.14
500,000	Indonesia Government International Bonds	Baa2	3.70	30/10/2049	417,274	0.13
650,000	Indonesia Government International Bonds	Baa2	4.20	15/10/2050	583,424	0.18
850,000	Indonesia Government International Bonds	Baa2	3.05	12/03/2051	653,735	0.21
430,000	Indonesia Government International Bonds	Baa2	4.45	15/04/2070	389,586	0.12
2,000,000	Kazakhstan Government International Bonds	Baa2	5.13	21/07/2025	2,032,032	0.64
900,000	Kazakhstan Government International Bonds	Baa2	4.88	14/10/2044	871,728	0.28
1,160,000	Kazakhstan Government International Bonds	Baa2	6.50	21/07/2045	1,331,455	0.42
1,180,000	Korea International Bonds	Aa2	2.75	19/01/2027	1,129,842	0.36
1,030,000	Korea International Bonds	Aa2	2.50	19/06/2029	947,850	0.30
1,240,000	Korea International Bonds	Aa2	4.13	10/06/2044	1,150,156	0.36
3,800,000	Kuwait International Government Bonds	Baa3	3.50	20/03/2027	3,711,457	1.18
800,000	Mexico Government International Bonds	Baa2	4.13	21/01/2026	794,957	0.25
1,020,000	Mexico Government International Bonds	Baa2	4.15	28/03/2027	1,009,882	0.32
930,000	Mexico Government International Bonds	Baa2	3.75	11/01/2028	899,151	0.28
500,000	Mexico Government International Bonds	Baa2	5.40	09/02/2028	513,211	0.16
1,400,000	Mexico Government International Bonds	Baa2	4.50	22/04/2029	1,382,671	0.44
900,000	Mexico Government International Bonds	Baa2	3.25	16/04/2030	816,878	0.26
1,500,000	Mexico Government International Bonds	Baa2	2.66	24/05/2031	1,270,828	0.40
411,000	Mexico Government International Bonds	Baa2	8.30	15/08/2031	498,620	0.16
1,002,000	Mexico Government International Bonds	Baa2	4.75	27/04/2032	966,649	0.31
800,000	Mexico Government International Bonds	Baa2	4.88	19/05/2033	772,532	0.24
1,300,000	Mexico Government International Bonds	Baa2	3.50	12/02/2034	1,103,383	0.35
740,000	Mexico Government International Bonds	Baa2	6.75	27/09/2034	804,399	0.25
1,100,000	Mexico Government International Bonds	Baa2	6.35	09/02/2035	1,154,534	0.37
1,200,000	Mexico Government International Bonds	Baa2	6.05	11/01/2040	1,215,726	0.39
1,100,000	Mexico Government International Bonds	Baa2	4.28	14/08/2041	912,133	0.29
1,550,000	Mexico Government International Bonds	Baa2	4.75	08/03/2044	1,335,835	0.42
1,205,000	Mexico Government International Bonds	Baa2	5.55	21/01/2045	1,153,119	0.37
1,070,000	Mexico Government International Bonds	Baa2	4.60	23/01/2046	894,923	0.28
500,000	Mexico Government International Bonds	Baa2	4.35	15/01/2047	403,720	0.13
830,000	Mexico Government International Bonds	Baa2	4.60	10/02/2048	687,075	0.22
700,000	Mexico Government International Bonds	Baa2	4.50	31/01/2050	574,193	0.18
1,192,000	Mexico Government International Bonds	Baa2	5.00	27/04/2051	1,038,022	0.33
890,000	Mexico Government International Bonds	Baa2	4.40	12/02/2052	707,410	0.22
1,290,000	Mexico Government International Bonds	Baa2	6.34	04/05/2053	1,318,158	0.42
1,350,000	Mexico Government International Bonds	Baa2	3.77	24/05/2061	919,040	0.29
1,200,000	Mexico Government International Bonds	Baa2	3.75	19/04/2071	803,757	0.25
1,106,000	Mexico Government International Bonds	Baa2	5.75	12/10/2110	992,259	0.31
1,000,000	Panama Government International Bonds	Baa3	3.75	16/03/2025	973,601	0.31
722,000	Panama Government International Bonds	A3	3.75	17/04/2026	683,111	0.22
1,000,000	Panama Government International Bonds	Baa3	3.88	17/03/2028	925,078	0.29

XTRACKERS (IE) PLC

Xtrackers ESG USD Emerging Markets Bond Quality Weighted UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Government Bond - 97.10% (31 December 2022 - 96.94%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
1,300,000	Panama Government International Bonds	Baa3	3.16	23/01/2030	1,109,276	0.35
990,000	Panama Government International Bonds	A3	3.36	30/06/2031	784,080	0.25
2,000,000	Panama Government International Bonds	Baa3	2.25	29/09/2032	1,465,988	0.46
1,000,000	Panama Government International Bonds	Baa3	3.30	19/01/2033	793,350	0.25
1,800,000	Panama Government International Bonds	Baa3	6.40	14/02/2035	1,760,217	0.56
1,600,000	Panama Government International Bonds	Baa3	6.70	26/01/2036	1,591,762	0.50
700,000	Panama Government International Bonds	Baa3	6.88	31/01/2036	699,796	0.22
929,000	Panama Government International Bonds	Baa3	4.50	15/05/2047	661,897	0.21
1,950,000	Panama Government International Bonds	Baa3	4.50	16/04/2050	1,357,539	0.43
1,453,000	Panama Government International Bonds	Baa3	4.30	29/04/2053	977,371	0.31
1,100,000	Panama Government International Bonds	Baa3	6.85	28/03/2054	1,032,636	0.33
2,037,000	Panama Government International Bonds	Baa3	4.50	01/04/2056	1,373,813	0.44
2,500,000	Panama Government International Bonds	Baa3	3.87	23/07/2060	1,502,630	0.48
1,150,000	Panama Government International Bonds	Baa3	4.50	19/01/2063	756,858	0.24
700,000	Paraguay Government International Bonds	Ba1	4.95	28/04/2031	684,358	0.22
850,000	Paraguay Government International Bonds	Ba1	6.10	11/08/2044	835,307	0.26
820,000	Paraguay Government International Bonds	Ba1	5.40	30/03/2050	730,317	0.23
2,954,000	Peru Government International Bonds	Baa1	2.78	23/01/2031	2,576,620	0.82
740,000	Peru Government International Bonds	Baa1	1.86	01/12/2032	580,716	0.18
2,000,000	Peru Government International Bonds	Baa1	8.75	21/11/2033	2,517,818	0.80
2,200,000	Peru Government International Bonds	Baa1	3.00	15/01/2034	1,860,480	0.59
1,000,000	Peru Government International Bonds	Baa1	6.55	14/03/2037	1,116,303	0.35
1,070,000	Peru Government International Bonds	Baa1	3.30	11/03/2041	834,429	0.26
2,300,000	Peru Government International Bonds	Baa1	5.63	18/11/2050	2,404,249	0.76
1,600,000	Peru Government International Bonds	Baa1	3.55	10/03/2051	1,217,013	0.39
1,830,000	Peru Government International Bonds	Baa1	2.78	01/12/2060	1,145,578	0.36
950,000	Peru Government International Bonds	Baa1	3.60	15/01/2072	672,604	0.21
850,000	Peru Government International Bonds	Baa1	3.23	28/07/2121	531,517	0.17
700,000	Perusahaan Penerbit SBSN Indonesia III	Baa2	4.33	28/05/2025	696,882	0.22
600,000	Perusahaan Penerbit SBSN Indonesia III	Baa2	4.55	29/03/2026	597,237	0.19
400,000	Perusahaan Penerbit SBSN Indonesia III	Baa2	1.50	09/06/2026	370,801	0.12
700,000	Perusahaan Penerbit SBSN Indonesia III	Baa2	4.15	29/03/2027	693,674	0.22
800,000	Perusahaan Penerbit SBSN Indonesia III	Baa2	4.40	06/06/2027	797,398	0.25
700,000	Perusahaan Penerbit SBSN Indonesia III	Baa2	4.40	01/03/2028	698,985	0.22
300,000	Perusahaan Penerbit SBSN Indonesia III	Baa2	5.40	15/11/2028	309,839	0.10
600,000	Perusahaan Penerbit SBSN Indonesia III	Baa2	4.45	20/02/2029	598,806	0.19
400,000	Perusahaan Penerbit SBSN Indonesia III	Baa2	2.80	23/06/2030	361,662	0.11
500,000	Perusahaan Penerbit SBSN Indonesia III	Baa2	2.55	09/06/2031	435,630	0.14
550,000	Perusahaan Penerbit SBSN Indonesia III	Baa2	4.70	06/06/2032	552,573	0.18
300,000	Perusahaan Penerbit SBSN Indonesia III	Baa2	5.60	15/11/2033	318,661	0.10
950,000	Philippines Government International Bonds	Baa2	10.63	16/03/2025	1,014,228	0.32
458,000	Philippines Government International Bonds	Baa2	5.50	30/03/2026	466,379	0.15
1,320,000	Philippines Government International Bonds	Baa2	3.00	01/02/2028	1,246,590	0.40
900,000	Philippines Government International Bonds	Baa2	3.75	14/01/2029	868,947	0.28
1,270,000	Philippines Government International Bonds	Baa2	9.50	02/02/2030	1,600,504	0.51
664,000	Philippines Government International Bonds	Baa2	2.46	05/05/2030	590,992	0.19
1,023,000	Philippines Government International Bonds	Baa2	7.75	14/01/2031	1,218,246	0.39
850,000	Philippines Government International Bonds	Baa2	1.65	10/06/2031	700,968	0.22
690,000	Philippines Government International Bonds	Baa2	6.38	15/01/2032	772,291	0.24
700,000	Philippines Government International Bonds	Baa2	5.00	17/07/2033	722,019	0.23
1,250,000	Philippines Government International Bonds	Baa2	6.38	23/10/2034	1,418,967	0.45
700,000	Philippines Government International Bonds	Baa2	5.00	13/01/2037	719,195	0.23
1,120,000	Philippines Government International Bonds	Baa2	3.95	20/01/2040	1,018,567	0.32

XTRACKERS (IE) PLC

Xtrackers ESG USD Emerging Markets Bond Quality Weighted UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Government Bond - 97.10% (31 December 2022 - 96.94%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
1,240,000	Philippines Government International Bonds	Baa2	3.70	01/03/2041	1,071,108	0.34
1,200,000	Philippines Government International Bonds	Baa2	3.70	02/02/2042	1,033,688	0.33
900,000	Philippines Government International Bonds	Baa2	2.95	05/05/2045	680,573	0.22
860,000	Philippines Government International Bonds	Baa2	2.65	10/12/2045	615,693	0.20
1,450,000	Philippines Government International Bonds	Baa2	3.20	06/07/2046	1,125,247	0.36
560,000	Philippines Government International Bonds	Baa2	4.20	29/03/2047	501,250	0.16
800,000	Philippines Government International Bonds	Baa2	5.50	17/01/2048	845,709	0.27
1,300,000	Qatar Government International Bonds	Aa3	3.40	16/04/2025	1,275,727	0.40
2,344,000	Qatar Government International Bonds	Aa3	3.25	02/06/2026	2,280,610	0.72
2,080,000	Qatar Government International Bonds	Aa3	4.50	23/04/2028	2,112,678	0.67
2,578,000	Qatar Government International Bonds	Aa3	4.00	14/03/2029	2,566,038	0.81
2,050,000	Qatar Government International Bonds	Aa3	3.75	16/04/2030	2,003,131	0.63
985,000	Qatar Government International Bonds	Aa3	9.75	15/06/2030	1,290,915	0.41
670,000	Qatar Government International Bonds	Aa3	6.40	20/01/2040	774,881	0.25
670,000	Qatar Government International Bonds	Aa3	5.75	20/01/2042	731,142	0.23
1,320,000	Qatar Government International Bonds	Aa3	4.63	02/06/2046	1,265,293	0.40
4,050,000	Qatar Government International Bonds	Aa3	5.10	23/04/2048	4,093,327	1.30
4,050,000	Qatar Government International Bonds	Aa3	4.82	14/03/2049	3,943,531	1.25
3,230,000	Qatar Government International Bonds	Aa3	4.40	16/04/2050	2,980,158	0.94
1,800,000	Republic of Poland Government International Bonds	A2	3.25	06/04/2026	1,743,575	0.55
1,600,000	Republic of Poland Government International Bonds	A2	5.50	16/11/2027	1,659,841	0.53
1,500,000	Republic of Poland Government International Bonds	A2	5.75	16/11/2032	1,620,221	0.51
2,450,000	Republic of Poland Government International Bonds	A2	4.88	04/10/2033	2,482,920	0.79
2,580,000	Republic of Poland Government International Bonds	A2	5.50	04/04/2053	2,690,467	0.85
1,472,000	Republic of South Africa Government International Bonds	Ba2	5.88	16/09/2025	1,488,200	0.47
800,000	Republic of South Africa Government International Bonds	Ba2	4.88	14/04/2026	790,693	0.25
800,000	Republic of South Africa Government International Bonds	Ba2	4.85	27/09/2027	786,038	0.25
1,300,000	Republic of South Africa Government International Bonds	Ba2	4.30	12/10/2028	1,218,424	0.39
1,350,000	Republic of South Africa Government International Bonds	Ba2	4.85	30/09/2029	1,268,670	0.40
924,000	Republic of South Africa Government International Bonds	Ba2	5.88	22/06/2030	898,599	0.28
1,000,000	Republic of South Africa Government International Bonds	Ba2	5.88	20/04/2032	950,576	0.30
650,000	Republic of South Africa Government International Bonds	Ba2	5.38	24/07/2044	520,175	0.16
620,000	Republic of South Africa Government International Bonds	Ba2	5.00	12/10/2046	460,914	0.15
1,060,000	Republic of South Africa Government International Bonds	Ba2	5.65	27/09/2047	846,806	0.27
2,240,000	Republic of South Africa Government International Bonds	Ba2	5.75	30/09/2049	1,788,261	0.57
1,060,000	Republic of South Africa Government International Bonds	Ba2	7.30	20/04/2052	1,006,519	0.32
1,060,000	Romania Government International Bonds	Baa3	3.00	27/02/2027	985,136	0.31
740,000	Romania Government International Bonds	Baa3	5.25	25/11/2027	736,671	0.23
1,280,000	Romania Government International Bonds	Baa3	6.63	17/02/2028	1,326,847	0.42
1,300,000	Romania Government International Bonds	Baa3	3.00	14/02/2031	1,106,668	0.35
1,000,000	Romania Government International Bonds	Baa3	3.63	27/03/2032	864,205	0.27
1,500,000	Romania Government International Bonds	Baa3	7.13	17/01/2033	1,618,733	0.51

XTRACKERS (IE) PLC

Xtrackers ESG USD Emerging Markets Bond Quality Weighted UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Government Bond - 97.10% (31 December 2022 - 96.94%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
920,000	Romania Government International Bonds	Baa3	6.00	25/05/2034	927,299	0.29
850,000	Romania Government International Bonds	Baa3	6.13	22/01/2044	837,188	0.27
1,076,000	Romania Government International Bonds	Baa3	5.13	15/06/2048	923,709	0.29
1,730,000	Romania Government International Bonds	Baa3	4.00	14/02/2051	1,254,086	0.40
1,130,000	Romania Government International Bonds	Baa3	7.63	17/01/2053	1,264,952	0.40
450,000	ROP Sukuk Trust	Baa2	5.05	06/06/2029	457,739	0.15
918,000	Serbia International Bonds	Ba2	2.13	01/12/2030	736,791	0.23
750,000	Serbia International Bonds	Ba2	6.50	26/09/2033	771,347	0.24
856,000	Trinidad & Tobago Government International Bonds	Ba2	4.50	04/08/2026	852,754	0.27
620,000	UAE International Government Bonds	Aa2	2.00	19/10/2031	529,451	0.17
1,100,000	UAE International Government Bonds	Aa2	4.05	07/07/2032	1,085,688	0.34
800,000	UAE International Government Bonds	Aa2	4.92	25/09/2033	843,164	0.27
420,000	UAE International Government Bonds	Aa2	2.88	19/10/2041	321,238	0.10
695,000	UAE International Government Bonds	Aa2	4.95	07/07/2052	687,772	0.22
1,180,000	UAE International Government Bonds	Aa2	3.25	19/10/2061	856,256	0.27
1,378,871	Uruguay Government International Bonds	Baa2	4.38	27/10/2027	1,389,397	0.44
2,400,000	Uruguay Government International Bonds	Baa2	4.38	23/01/2031	2,383,100	0.76
2,450,000	Uruguay Government International Bonds	Baa2	5.75	28/10/2034	2,647,991	0.84
1,100,000	Uruguay Government International Bonds	Baa2	7.63	21/03/2036	1,371,689	0.43
4,250,000	Uruguay Government International Bonds	Baa2	5.10	18/06/2050	4,274,142	1.35
2,850,000	Uruguay Government International Bonds	Baa2	4.98	20/04/2055	2,787,226	0.88
Total Government Bonds					306,511,022	97.10
Total Transferable Securities					313,146,393	99.21

Financial Derivative Instruments - (0.25)% (31 December 2022 - 0.18%)

OTC Financial Derivative Instruments - (0.25)% (31 December 2022 - 0.18%)

Open Forward Foreign Currency Exchange Contracts* - (0.25)% (31 December 2022 - 0.18%)

Settlement Day	Amount Bought	Amount Sold	Unrealised loss USD	% of Fund
02/02/2024	EUR 129,986,825	USD 144,530,660	(772,529)	(0.25)
02/02/2024	EUR 1,642,171	USD 1,825,973	(9,824)	0.00
Unrealised loss on Open Forward Foreign Currency Exchange Contracts			(782,353)	(0.25)
Net unrealised loss on Open Forward Foreign Currency Exchange Contracts			(782,353)	(0.25)
Total OTC Financial Derivative Instruments			(782,353)	(0.25)
Total Financial Derivative Instruments			(782,353)	(0.25)
Total Financial Assets at Fair Value through Profit or Loss			312,364,040	98.96
Other Net Assets - 1.04% (31 December 2022 - 1.06%)			3,290,803	1.04
Net Assets Attributable to Redeeming Participating Shareholders			315,654,843	100.00

* The counterparties for the open forward foreign currency exchange contracts are Barclays Bank Ireland and HSBC Continental Europe.

Analysis of Total Assets (Unaudited)

	% of Total Assets 31/12/2023
Transferable securities admitted to an official stock exchange listing and transferable securities dealt in another regulated market	97.10
Mutual Funds / Open-Ended Funds	0.63
Other Current Assets	2.27
Total Assets	100.00

XTRACKERS (IE) PLC

Xtrackers iBoxx EUR Corporate Bond Yield Plus UCITS ETF

Portfolio of Investments as at 31 December 2023

Transferable Securities

Exchange Traded Funds - 0.00% (31 December 2022 - 0.77%)

Number of Shares	Security	Value EUR	% of Fund
82	Deutsche Global Liquidity Series PLC - Managed Euro Fund	824,069	0.25
Total Mutual Funds / Open-Ended Funds		824,069	0.25

Corporate Bonds - 98.53% (31 December 2022 - 98.59%)

Nominal	Security	Credit Rating	Coupon %	Maturity	Value EUR	% of Fund
200,000	Fresenius SE & Co. KGaA	Baa3	1.13	28/01/2033	162,434	0.05
190,000	2i Rete Gas SpA	Baa2	0.58	29/01/2031	155,207	0.05
200,000	2i Rete Gas SpA	Baa2	4.38	06/06/2033	204,494	0.06
100,000	3i Group PLC	Baa1	4.88	14/06/2029	104,365	0.03
200,000	3M Co.	A3	1.75	15/05/2030	177,280	0.05
100,000	3M Co.	A3	1.50	02/06/2031	84,775	0.03
100,000	A1 Towers Holding GmbH	Baa2	5.25	13/07/2028	105,813	0.03
200,000	A2A SpA	Baa2	4.50	19/09/2030	210,219	0.06
180,000	A2A SpA	Baa2	0.63	15/07/2031	144,844	0.04
200,000	A2A SpA	Baa2	0.63	28/10/2032	154,199	0.05
100,000	A2A SpA	Baa2	1.00	02/11/2033	76,786	0.02
100,000	Aareal Bank AG	A3	4.50	25/07/2025	100,145	0.03
100,000	Aareal Bank AG	A3	0.05	02/09/2026	89,110	0.03
100,000	Aareal Bank AG	A3	0.50	07/04/2027	88,267	0.03
200,000	Aareal Bank AG	A3	0.25	23/11/2027	170,379	0.05
100,000	Aareal Bank AG	A3	0.75	18/04/2028	85,929	0.03
100,000	Abanca Corp. Bancaria SA	Baa3	0.50	08/09/2027	91,184	0.03
100,000	Abanca Corp. Bancaria SA	Baa3	5.25	14/09/2028	103,559	0.03
100,000	Abanca Corp. Bancaria SA	Baa3	5.88	02/04/2030	106,207	0.03
100,000	ABEILLE VIE SA d'Assurances Vie et de Capitalisation SA	Baa1	6.25	09/09/2033	108,573	0.03
200,000	Abertis Infraestructuras SA	Baa3	4.13	31/01/2028	205,564	0.06
200,000	Abertis Infraestructuras SA	Baa3	1.25	07/02/2028	184,184	0.06
200,000	Abertis Infraestructuras SA	Baa2	1.13	26/03/2028	183,078	0.06
200,000	Abertis Infraestructuras SA	Baa3	2.25	29/03/2029	187,680	0.06
200,000	Abertis Infraestructuras SA	A3	1.63	15/07/2029	181,412	0.06
100,000	Abertis Infraestructuras SA	Baa2	4.13	07/08/2029	102,609	0.03
300,000	Abertis Infraestructuras SA	Baa2	3.00	27/03/2031	285,625	0.09
100,000	Abertis Infraestructuras SA	Baa2	1.88	26/03/2032	86,523	0.03
200,000	ABN AMRO Bank NV	Baa1	0.60	15/01/2027	184,467	0.06
300,000	ABN AMRO Bank NV	Baa1	4.00	16/01/2028	307,455	0.09
300,000	ABN AMRO Bank NV	Baa1	4.38	20/10/2028	310,983	0.10
300,000	ABN AMRO Bank NV	Baa1	0.50	23/09/2029	254,654	0.08
300,000	ABN AMRO Bank NV	Baa1	4.25	21/02/2030	311,572	0.10
100,000	ABN AMRO Bank NV	Baa1	3.00	01/06/2032	97,436	0.03
300,000	ABN AMRO Bank NV	Baa2	5.13	22/02/2033	308,557	0.09
200,000	ABN AMRO Bank NV	Baa2	5.50	21/09/2033	209,237	0.06
100,000	Acciona Energia Financiacion Filiales SA	Baa3	0.38	07/10/2027	89,574	0.03
200,000	Acciona Energia Financiacion Filiales SA	A3	3.75	25/04/2030	197,349	0.06
100,000	Acciona Energia Financiacion Filiales SA	Baa2	5.13	23/04/2031	105,462	0.03
200,000	Acciona Energia Financiacion Filiales SA	A2	1.38	26/01/2032	167,518	0.05
100,000	Accor SA	Baa3	2.38	29/11/2028	95,177	0.03
100,000	ACEA SpA	Baa2	0.50	06/04/2029	86,951	0.03
300,000	ACEA SpA	Baa2	0.25	28/07/2030	246,508	0.08
100,000	ACEA SpA	Baa2	3.88	24/01/2031	102,486	0.03
100,000	ACEF Holding SCA	Baa2	0.75	14/06/2028	85,880	0.03
190,000	ACEF Holding SCA	A2	1.25	26/04/2030	152,170	0.05
200,000	Acquirente Unico SpA	Baa3	2.80	20/02/2026	195,850	0.06
100,000	Adecco International Financial Services BV	Baa1	0.50	21/09/2031	82,999	0.03
190,000	Adecco International Financial Services BV	Baa3	1.00	21/03/2082	164,456	0.05
200,000	Aedifica SA	Baa1	0.75	09/09/2031	158,827	0.05

XTRACKERS (IE) PLC

Xtrackers iBoxx EUR Corporate Bond Yield Plus UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Corporate Bonds - 98.53% (31 December 2022 - 98.59%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value EUR	% of Fund
300,000	Aeroporti di Roma SpA	Baa2	1.75	30/07/2031	258,617	0.08
200,000	Aeroports de Paris SA	A2	1.50	02/07/2032	175,786	0.05
100,000	AGCO International Holdings BV	Baa2	0.80	06/10/2028	87,407	0.03
100,000	Ageas SA	Baa1	3.25	02/07/2049	93,078	0.03
100,000	Ageas SA	Baa3	1.88	24/11/2051	79,745	0.02
200,000	AIA Group Ltd.	A2	0.88	09/09/2033	170,209	0.05
200,000	AIB Group PLC	A3	0.50	17/11/2027	183,384	0.06
200,000	AIB Group PLC	A3	2.25	04/04/2028	191,658	0.06
200,000	AIB Group PLC	A3	5.75	16/02/2029	214,933	0.07
200,000	AIB Group PLC	A3	4.63	23/07/2029	206,206	0.06
200,000	AIB Group PLC	Baa2	2.88	30/05/2031	191,728	0.06
200,000	AIB Group PLC	A3	5.25	23/10/2031	215,939	0.07
180,000	Akelius Residential Property Financing BV	Baa2	1.00	17/01/2028	154,682	0.05
160,000	Akelius Residential Property Financing BV	Baa2	1.13	11/01/2029	131,978	0.04
150,000	Akelius Residential Property Financing BV	Baa3	0.75	22/02/2030	116,117	0.04
200,000	Aker BP ASA	Baa2	1.13	12/05/2029	177,625	0.05
300,000	Akzo Nobel NV	Baa2	1.63	14/04/2030	270,613	0.08
200,000	Akzo Nobel NV	Baa2	2.00	28/03/2032	179,408	0.06
100,000	Akzo Nobel NV	Baa2	4.00	24/05/2033	103,591	0.03
200,000	Albemarle New Holding GmbH	Baa3	1.63	25/11/2028	182,334	0.06
100,000	ALD SA	A1	4.38	23/11/2026	102,398	0.03
200,000	ALD SA	A1	4.25	18/01/2027	204,434	0.06
200,000	ALD SA	A1	4.00	05/07/2027	203,996	0.06
200,000	ALD SA	A1	4.88	06/10/2028	211,577	0.06
200,000	Aliaxis Finance SA	Baa3	0.88	08/11/2028	168,958	0.05
200,000	Alliander NV*	A3	1.63		191,061	0.06
200,000	Allianz SE	A1	4.60	07/09/2038	204,731	0.06
400,000	Allianz SE	A1	2.24	07/07/2045	388,087	0.12
200,000	Allianz SE	A1	3.10	06/07/2047	195,647	0.06
300,000	Allianz SE	A1	1.30	25/09/2049	258,542	0.08
200,000	Allianz SE	A1	2.12	08/07/2050	176,015	0.05
300,000	Allianz SE	A1	4.25	05/07/2052	296,635	0.09
300,000	Allianz SE	A1	5.82	25/07/2053	327,797	0.10
100,000	Alperia SpA	A3	5.70	05/07/2028	102,592	0.03
100,000	Alstom SA	Baa3	0.25	14/10/2026	90,427	0.03
100,000	Alstom SA	Baa3	0.13	27/07/2027	87,640	0.03
300,000	Alstom SA	Baa3	0.00	11/01/2029	246,252	0.08
200,000	Alstom SA	Baa3	0.50	27/07/2030	160,896	0.05
350,000	Altria Group, Inc.	A3	2.20	15/06/2027	336,725	0.10
320,000	Altria Group, Inc.	A3	3.13	15/06/2031	289,703	0.09
100,000	Amcor U.K. Finance PLC	Baa2	1.13	23/06/2027	92,983	0.03
100,000	American Tower	Baa3	1.95	22/05/2026	96,351	0.03
100,000	American Tower Corp.	Baa3	1.95	22/05/2026	96,351	0.03
200,000	American Tower Corp.	Baa3	0.45	15/01/2027	182,812	0.06
100,000	American Tower Corp.	Baa3	0.40	15/02/2027	91,069	0.03
200,000	American Tower Corp.	Baa3	4.13	16/05/2027	204,245	0.06
200,000	American Tower Corp.	Baa3	0.50	15/01/2028	178,182	0.05
200,000	American Tower Corp.	Baa3	0.88	21/05/2029	174,121	0.05
190,000	American Tower Corp.	Baa3	0.95	05/10/2030	159,124	0.05
100,000	American Tower Corp.	Baa3	4.63	16/05/2031	105,265	0.03
200,000	American Tower Corp.	Baa3	1.00	15/01/2032	163,523	0.05
100,000	American Tower Corp.	Baa3	1.25	21/05/2033	80,392	0.02
300,000	Amprion GmbH	Baa1	3.97	22/09/2032	312,306	0.10
100,000	Anglo American Capital PLC	Baa2	4.50	15/09/2028	103,839	0.03
200,000	Anglo American Capital PLC	Baa2	5.00	15/03/2031	212,881	0.07
200,000	Anglo American Capital PLC	Baa2	4.75	21/09/2032	210,096	0.06
200,000	ANZ New Zealand International Ltd.	A1	0.20	23/09/2027	178,809	0.05
190,000	AP Moller - Maersk AS	Baa2	0.75	25/11/2031	155,451	0.05
250,000	APA Infrastructure Ltd.	Baa2	2.00	22/03/2027	238,579	0.07
300,000	APA Infrastructure Ltd.	Baa2	0.75	15/03/2029	260,811	0.08
140,000	APA Infrastructure Ltd.	Baa2	2.00	15/07/2030	125,944	0.04
100,000	APA Infrastructure Ltd.	Baa2	1.25	15/03/2033	80,590	0.02
200,000	Aptiv PLC	Baa2	1.60	15/09/2028	186,124	0.06
300,000	Arcadis NV	Baa1	4.88	28/02/2028	310,468	0.10
100,000	ARGAN SA	A3	1.01	17/11/2026	89,191	0.03
100,000	Argenta Spaarbank NV	A1	1.00	13/10/2026	94,320	0.03
100,000	Argenta Spaarbank NV	Baa2	1.00	29/01/2027	91,166	0.03
200,000	Argenta Spaarbank NV	Baa2	5.38	29/11/2027	206,631	0.06

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Xtrackers iBoxx EUR Corporate Bond Yield Plus UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Corporate Bonds - 98.53% (31 December 2022 - 98.59%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value EUR	% of Fund
100,000	Argenta Spaarbank NV	A3	1.38	08/02/2029	88,721	0.03
200,000	Argentum Netherlands BV for Swiss Life AG*	A3	4.38		197,742	0.06
300,000	Argentum Netherlands BV for Zurich Insurance Co. Ltd.	A2	3.50	01/10/2046	295,328	0.09
150,000	Argentum Netherlands BV for Zurich Insurance Co. Ltd.	A3	2.75	19/02/2049	140,346	0.04
100,000	Arkema SA	Baa1	4.25	20/05/2030	104,385	0.03
200,000	Aroundtown SA	Baa1	0.63	09/07/2025	184,894	0.06
100,000	Aroundtown SA	Baa2	1.50	28/05/2026	89,188	0.03
100,000	Aroundtown SA	Baa3	0.00	16/07/2026	83,892	0.03
300,000	Aroundtown SA	Baa3	0.38	15/04/2027	240,281	0.07
200,000	Aroundtown SA	A1	1.63	31/01/2028	161,883	0.05
100,000	Aroundtown SA	Baa1	1.45	09/07/2028	77,601	0.02
200,000	Aroundtown SA*	A1	1.63		62,795	0.02
200,000	Arval Service Lease SA	Aa3	4.25	11/11/2025	202,201	0.06
200,000	Arval Service Lease SA	A1	4.13	13/04/2026	202,335	0.06
200,000	Arval Service Lease SA	A3	4.00	22/09/2026	202,362	0.06
200,000	Arval Service Lease SA	Baa2	4.75	22/05/2027	207,391	0.06
100,000	ASB Bank Ltd.	A1	4.50	16/03/2027	103,172	0.03
200,000	ASB Bank Ltd.	A1	0.25	08/09/2028	173,917	0.05
190,000	ASB Bank Ltd.	A1	0.50	24/09/2029	163,420	0.05
200,000	ASR Nederland NV	Baa1	7.00	07/12/2043	225,151	0.07
300,000	ASR Nederland NV	Baa3	5.13	29/09/2045	302,938	0.09
100,000	ASR Nederland NV	Baa3	3.38	02/05/2049	92,612	0.03
150,000	Assicurazioni Generali SpA	Baa2	3.88	29/01/2029	151,062	0.05
180,000	Assicurazioni Generali SpA	Baa2	2.12	01/10/2030	157,982	0.05
170,000	Assicurazioni Generali SpA	Baa2	2.43	14/07/2031	147,935	0.05
191,000	Assicurazioni Generali SpA	Baa2	1.71	30/06/2032	152,836	0.05
200,000	Assicurazioni Generali SpA	Baa2	5.80	06/07/2032	215,231	0.07
200,000	Assicurazioni Generali SpA	Baa2	5.40	20/04/2033	211,872	0.07
200,000	Assicurazioni Generali SpA	Baa2	5.27	12/09/2033	210,542	0.06
100,000	Assicurazioni Generali SpA	Baa2	5.50	27/10/2047	103,632	0.03
100,000	Assicurazioni Generali SpA	Baa2	5.00	08/06/2048	102,733	0.03
100,000	Assicurazioni Generali SpA*	Baa3	4.60		99,387	0.03
180,000	ASTM SpA	Baa3	1.00	25/11/2026	167,567	0.05
100,000	ASTM SpA	Baa3	1.63	08/02/2028	93,750	0.03
400,000	ASTM SpA	Baa3	1.50	25/01/2030	347,355	0.11
200,000	ASTM SpA	Baa3	2.38	25/11/2033	167,445	0.05
400,000	AT&T, Inc.	Baa2	2.35	05/09/2029	383,331	0.12
200,000	AT&T, Inc.	Baa2	2.60	17/12/2029	192,787	0.06
300,000	AT&T, Inc.	Baa2	0.80	04/03/2030	260,599	0.08
300,000	AT&T, Inc.	Baa2	3.95	30/04/2031	311,043	0.10
150,000	AT&T, Inc.	Baa2	2.05	19/05/2032	135,398	0.04
500,000	AT&T, Inc.	Baa2	3.55	17/12/2032	501,177	0.15
100,000	Athene Global Funding	A1	1.13	02/09/2025	95,374	0.03
100,000	Athene Global Funding	A1	0.37	10/09/2026	91,502	0.03
191,000	Athene Global Funding	A1	0.83	08/01/2027	176,178	0.05
100,000	Athene Global Funding	A1	0.63	12/01/2028	88,891	0.03
200,000	Athora Holding Ltd.	Baa3	6.63	16/06/2028	206,376	0.06
200,000	Athora Netherlands NV	Baa1	5.38	31/08/2032	191,140	0.06
100,000	Atos SE	Baa3	1.75	07/05/2025	75,631	0.02
300,000	Atos SE	Ba3	1.00	12/11/2029	160,317	0.05
100,000	Ausgrid Finance Pty. Ltd.	Baa1	0.88	07/10/2031	81,533	0.03
170,000	AusNet Services Holdings Pty. Ltd.	Baa1	0.63	25/08/2030	143,186	0.04
100,000	AusNet Services Holdings Pty. Ltd.	Baa3	1.63	11/03/2081	90,083	0.03
300,000	Australia & New Zealand Banking Group Ltd.	Baa1	0.67	05/05/2031	274,862	0.08
200,000	Australia & New Zealand Banking Group Ltd.	Baa1	5.10	03/02/2033	205,468	0.06
200,000	Australia Pacific Airports Melbourne Pty. Ltd.	Baa1	4.38	24/05/2033	211,381	0.06
200,000	Autoliv, Inc.	Baa1	4.25	15/03/2028	204,955	0.06
100,000	Autostrade per l'Italia SpA	Baa3	1.75	26/06/2026	95,138	0.03
150,000	Autostrade per l'Italia SpA	Baa3	1.75	01/02/2027	141,811	0.04
200,000	Autostrade per l'Italia SpA	Baa3	1.63	25/01/2028	183,797	0.06
400,000	Autostrade per l'Italia SpA	Baa3	2.00	04/12/2028	367,087	0.11
100,000	Autostrade per l'Italia SpA	Baa3	1.88	26/09/2029	88,837	0.03

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Portfolio of Investments as at 31 December 2023 cont/d

Corporate Bonds - 98.53% (31 December 2022 - 98.59%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value EUR	% of Fund
300,000	Autostrade per l'Italia SpA	Baa3	2.00	15/01/2030	265,656	0.08
300,000	Autostrade per l'Italia SpA	Baa3	4.75	24/01/2031	309,235	0.09
200,000	Autostrade per l'Italia SpA	Baa3	2.25	25/01/2032	171,513	0.05
200,000	Autostrade per l'Italia SpA	Baa3	5.13	14/06/2033	208,940	0.06
200,000	Aviva PLC	A3	3.38	04/12/2045	194,819	0.06
100,000	AXA Logistics Europe Master SCA	Baa1	0.38	15/11/2026	90,805	0.03
300,000	AXA SA	A2	1.38	07/10/2041	247,471	0.08
300,000	AXA SA	A2	1.88	10/07/2042	246,332	0.08
300,000	AXA SA	A2	4.25	10/03/2043	295,837	0.09
300,000	AXA SA	A2	5.50	11/07/2043	321,142	0.10
400,000	AXA SA	A2	3.38	06/07/2047	390,716	0.12
200,000	AXA SA*	A2	3.88		196,964	0.06
400,000	AXA SA	A2	3.25	28/05/2049	383,710	0.12
200,000	Babcock International Group PLC	Baa1	1.38	13/09/2027	183,907	0.06
191,000	Balder Finland OYJ	Baa3	1.00	18/01/2027	161,780	0.05
140,000	Balder Finland OYJ	Baa1	1.00	20/01/2029	106,567	0.03
170,000	Balder Finland OYJ	Ba1	1.38	24/05/2030	123,170	0.04
191,000	Balder Finland OYJ	Baa2	2.00	18/01/2031	139,646	0.04
200,000	Banca Comerciara Romana SA	Baa2	7.63	19/05/2027	210,516	0.06
300,000	Banco Bilbao Vizcaya Argentaria SA	Baa2	3.50	10/02/2027	300,197	0.09
100,000	Banco Bilbao Vizcaya Argentaria SA	A3	0.13	24/03/2027	93,079	0.03
300,000	Banco Bilbao Vizcaya Argentaria SA	A3	3.38	20/09/2027	302,618	0.09
300,000	Banco Bilbao Vizcaya Argentaria SA	Baa2	0.88	14/01/2029	272,026	0.08
300,000	Banco Bilbao Vizcaya Argentaria SA	A3	4.38	14/10/2029	318,502	0.10
300,000	Banco Bilbao Vizcaya Argentaria SA	Baa2	4.63	13/01/2031	314,714	0.10
200,000	Banco Bilbao Vizcaya Argentaria SA	Baa2	5.75	15/09/2033	210,125	0.06
100,000	Banco BPM SpA	Baa2	0.88	15/07/2026	93,682	0.03
200,000	Banco BPM SpA	Baa2	4.88	18/01/2027	206,160	0.06
200,000	Banco BPM SpA	Baa2	4.63	29/11/2027	205,949	0.06
100,000	Banco Comercial Portugues SA	Baa2	1.13	12/02/2027	94,444	0.03
100,000	Banco Comercial Portugues SA	Baa2	1.75	07/04/2028	93,308	0.03
300,000	Banco de Sabadell SA	Baa2	0.88	22/07/2025	288,541	0.09
100,000	Banco de Sabadell SA	Baa1	1.13	11/03/2027	94,848	0.03
200,000	Banco de Sabadell SA	Baa2	5.13	10/11/2028	210,175	0.06
200,000	Banco de Sabadell SA	Baa2	5.00	07/06/2029	210,089	0.06
500,000	Banco Santander SA	Baa2	3.25	04/04/2026	496,508	0.15
200,000	Banco Santander SA	Baa2	3.13	19/01/2027	198,036	0.06
400,000	Banco Santander SA	Baa1	0.50	04/02/2027	366,826	0.11
300,000	Banco Santander SA	Baa1	0.50	24/03/2027	279,779	0.09
200,000	Banco Santander SA	Baa1	1.13	23/06/2027	186,503	0.06
200,000	Banco Santander SA	Baa1	4.63	18/10/2027	204,823	0.06
400,000	Banco Santander SA	A2	3.88	16/01/2028	409,330	0.13
300,000	Banco Santander SA	Baa2	2.13	08/02/2028	283,969	0.09
300,000	Banco Santander SA	A2	0.20	11/02/2028	265,200	0.08
200,000	Banco Santander SA	Baa1	0.63	24/06/2029	176,922	0.05
300,000	Banco Santander SA	A2	4.25	12/06/2030	313,502	0.10
400,000	Banco Santander SA	Baa2	1.63	22/10/2030	344,053	0.11
500,000	Banco Santander SA	Baa1	4.88	18/10/2031	532,110	0.16
100,000	Banco Santander SA	Baa1	1.00	04/11/2031	85,607	0.03
300,000	Banco Santander SA	Baa2	5.75	23/08/2033	314,346	0.10
300,000	Bank of America Corp.	A1	1.95	27/10/2026	291,119	0.09
400,000	Bank of America Corp.	A1	1.78	04/05/2027	384,060	0.12
300,000	Bank of America Corp.	A1	1.66	25/04/2028	283,384	0.09
200,000	Bank of America Corp.	A1	4.13	12/06/2028	206,155	0.06
200,000	Bank of America Corp.	A1	0.58	24/08/2028	180,112	0.06
400,000	Bank of America Corp.	A1	3.65	31/03/2029	402,572	0.12
300,000	Bank of America Corp.	A1	0.58	08/08/2029	263,236	0.08
300,000	Bank of America Corp.	A1	1.38	09/05/2030	268,122	0.08
400,000	Bank of America Corp.	A1	0.69	22/03/2031	334,479	0.10
437,000	Bank of America Corp.	A1	0.65	26/10/2031	357,898	0.11
350,000	Bank of America Corp.	A1	1.10	24/05/2032	291,400	0.09
400,000	Bank of America Corp.	A1	2.82	27/04/2033	375,478	0.12
200,000	Bank of Ireland Group PLC	A3	0.38	10/05/2027	185,888	0.06
200,000	Bank of Ireland Group PLC	A3	4.88	16/07/2028	209,054	0.06
200,000	Bank of Ireland Group PLC	A3	4.63	13/11/2029	207,733	0.06
200,000	Bank of Ireland Group PLC	A3	5.00	04/07/2031	213,385	0.07
100,000	Bank of Ireland Group PLC	Baa2	1.38	11/08/2031	93,147	0.03
100,000	Bank of Ireland Group PLC	Baa2	6.75	01/03/2033	107,985	0.03

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Corporate Bonds - 98.53% (31 December 2022 - 98.59%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value EUR	% of Fund
200,000	Bank of Nova Scotia	A2	0.25	01/11/2028	173,511	0.05
100,000	Bank Polska Kasa Opieki SA	Baa1	5.50	23/11/2027	101,903	0.03
300,000	Bankinter SA	Baa2	0.63	06/10/2027	272,811	0.08
100,000	Bankinter SA	Baa2	4.38	03/05/2030	103,649	0.03
100,000	Bankinter SA	Baa1	4.88	13/09/2031	104,737	0.03
200,000	Bankinter SA	A3	1.25	23/12/2032	178,069	0.05
200,000	Banque Federative du Credit Mutuel SA	Baa1	1.88	04/11/2026	191,395	0.06
100,000	Banque Federative du Credit Mutuel SA	Baa1	2.63	31/03/2027	97,126	0.03
300,000	Banque Federative du Credit Mutuel SA	Aa3	1.25	26/05/2027	281,200	0.09
400,000	Banque Federative du Credit Mutuel SA	Aa3	3.13	14/09/2027	398,484	0.12
100,000	Banque Federative du Credit Mutuel SA	Baa1	1.63	15/11/2027	92,856	0.03
200,000	Banque Federative du Credit Mutuel SA	A3	0.63	19/11/2027	179,838	0.06
300,000	Banque Federative du Credit Mutuel SA	A3	3.88	26/01/2028	304,318	0.09
100,000	Banque Federative du Credit Mutuel SA	Aa3	3.88	14/02/2028	102,460	0.03
100,000	Banque Federative du Credit Mutuel SA	Baa1	2.50	25/05/2028	95,827	0.03
200,000	Banque Federative du Credit Mutuel SA	Aa3	1.38	16/07/2028	185,655	0.06
300,000	Banque Federative du Credit Mutuel SA	A3	0.25	19/07/2028	259,527	0.08
300,000	Banque Federative du Credit Mutuel SA	A3	0.63	03/11/2028	262,259	0.08
300,000	Banque Federative du Credit Mutuel SA	Aa3	4.13	13/03/2029	311,120	0.10
300,000	Banque Federative du Credit Mutuel SA	A3	1.75	15/03/2029	274,103	0.08
300,000	Banque Federative du Credit Mutuel SA	Baa1	1.88	18/06/2029	273,426	0.08
300,000	Banque Federative du Credit Mutuel SA	A3	2.63	06/11/2029	284,815	0.09
200,000	Banque Federative du Credit Mutuel SA	Aa3	4.00	21/11/2029	207,008	0.06
300,000	Banque Federative du Credit Mutuel SA	A3	0.75	17/01/2030	253,664	0.08
300,000	Banque Federative du Credit Mutuel SA	A3	4.38	02/05/2030	311,489	0.10
200,000	Banque Federative du Credit Mutuel SA	A3	1.25	03/06/2030	172,926	0.05
200,000	Banque Federative du Credit Mutuel SA	Aa3	4.13	18/09/2030	209,838	0.06
400,000	Banque Federative du Credit Mutuel SA	A3	0.63	21/02/2031	327,098	0.10
300,000	Banque Federative du Credit Mutuel SA	A3	4.75	10/11/2031	318,063	0.10
200,000	Banque Federative du Credit Mutuel SA	Baa1	1.13	19/11/2031	161,456	0.05
300,000	Banque Federative du Credit Mutuel SA	A3	1.13	19/01/2032	249,717	0.08
200,000	Banque Federative du Credit Mutuel SA	Baa1	3.88	16/06/2032	197,471	0.06
200,000	Banque Federative du Credit Mutuel SA	Aa3	3.63	14/09/2032	202,452	0.06
300,000	Banque Federative du Credit Mutuel SA	Baa1	5.13	13/01/2033	320,860	0.10
200,000	Banque Federative du Credit Mutuel SA	A3	4.00	26/01/2033	205,167	0.06
400,000	Banque Federative du Credit Mutuel SA	Aa3	3.75	01/02/2033	408,054	0.13
200,000	Banque Federative du Credit Mutuel SA	Aa3	4.13	14/06/2033	209,755	0.06
100,000	Banque Stellantis France SACA	A3	4.00	21/01/2027	101,616	0.03
200,000	Barclays PLC	Baa1	2.89	31/01/2027	196,602	0.06
200,000	Barclays PLC	Baa1	0.88	28/01/2028	183,529	0.06
400,000	Barclays PLC	Baa1	0.58	09/08/2029	343,995	0.11
200,000	Barclays PLC	Baa1	4.92	08/08/2030	208,160	0.06
300,000	Barclays PLC	Baa1	1.13	22/03/2031	276,323	0.08
300,000	Barclays PLC	Baa1	1.11	12/05/2032	244,251	0.07
400,000	Barclays PLC	Baa1	5.26	29/01/2034	427,718	0.13
200,000	BAT International Finance PLC	Baa2	3.13	06/03/2029	193,388	0.06
400,000	BAT International Finance PLC	Baa2	2.25	16/01/2030	355,287	0.11
200,000	BAT Netherlands Finance BV	Baa2	5.38	16/02/2031	209,940	0.06
100,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG	A1	4.13	18/01/2027	101,334	0.03
100,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG	Baa1	0.38	03/09/2027	89,887	0.03
285,000	Baxter International, Inc.	Baa2	1.30	15/05/2029	255,494	0.08
400,000	Bayer AG	Baa2	0.38	12/01/2029	342,568	0.11
200,000	Bayer AG	Baa2	4.25	26/08/2029	206,845	0.06
600,000	Bayer AG	Baa2	1.13	06/01/2030	515,969	0.16
200,000	Bayer AG	Baa2	0.63	12/07/2031	157,695	0.05
500,000	Bayer AG	Baa2	1.38	06/07/2032	407,721	0.13
400,000	Bayer AG	Baa2	4.63	26/05/2033	416,577	0.13
200,000	Bayer AG	Ba1	3.13	12/11/2079	180,239	0.06
400,000	Bayer Capital Corp. BV	Baa2	2.13	15/12/2029	366,045	0.11
100,000	Bayerische Landesbank	A2	4.25	21/06/2027	102,321	0.03
100,000	Bayerische Landesbank	A2	0.13	10/02/2028	86,686	0.03
200,000	Bayerische Landesbank	A2	4.38	21/09/2028	204,961	0.06
200,000	Bayerische Landesbank	A2	3.75	07/02/2029	201,482	0.06
100,000	Bayerische Landesbank	Baa2	1.00	23/09/2031	86,235	0.03

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Portfolio of Investments as at 31 December 2023 cont/d

Corporate Bonds - 98.53% (31 December 2022 - 98.59%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value EUR	% of Fund
100,000	Bayerische Landesbank	Baa2	1.38	22/11/2032	81,899	0.03
100,000	Becton Dickinson Euro Finance SARL	Baa2	3.55	13/09/2029	101,974	0.03
100,000	Belfius Bank SA	Baa3	3.13	11/05/2026	98,626	0.03
200,000	Belfius Bank SA	A1	4.13	12/09/2029	206,820	0.06
200,000	Belfius Bank SA	Baa2	5.25	19/04/2033	204,571	0.06
200,000	Belfius Bank SA	Baa2	1.25	06/04/2034	168,678	0.05
100,000	Berlin Hyp AG	Aa3	1.00	05/02/2026	94,776	0.03
100,000	Berlin Hyp AG	A2	1.13	25/10/2027	91,399	0.03
100,000	Berlin Hyp AG	A2	1.50	18/04/2028	91,360	0.03
100,000	Berlin Hyp AG	Aa3	0.50	05/11/2029	84,870	0.03
100,000	Berlin Hyp AG	Aa3	0.38	21/04/2031	78,759	0.02
200,000	Bertelsmann SE & Co. KGaA	Ba1	3.50	23/04/2075	190,358	0.06
200,000	Bevco Lux SARL	Baa2	1.50	16/09/2027	187,551	0.06
100,000	Bevco Lux SARL	Baa2	1.00	16/01/2030	83,474	0.03
300,000	BHP Billiton Finance Ltd.	A1	1.50	29/04/2030	267,817	0.08
100,000	BHP Billiton Finance Ltd.	A1	3.13	29/04/2033	97,291	0.03
200,000	Blackstone Holdings Finance Co. LLC	Ba3	1.00	05/10/2026	186,971	0.06
100,000	Blackstone Holdings Finance Co. LLC	Baa2	1.50	10/04/2029	90,410	0.03
190,000	Blackstone Private Credit Fund	Baa3	1.75	30/11/2026	169,560	0.05
200,000	Blackstone Property Partners Europe Holdings SARL	A1	2.20	24/07/2025	191,328	0.06
200,000	Blackstone Property Partners Europe Holdings SARL	Baa2	1.00	20/10/2026	179,110	0.05
150,000	Blackstone Property Partners Europe Holdings SARL	Baa2	1.25	26/04/2027	131,476	0.04
100,000	Blackstone Property Partners Europe Holdings SARL	Baa2	1.00	04/05/2028	83,700	0.03
200,000	Blackstone Property Partners Europe Holdings SARL	Baa2	1.75	12/03/2029	168,169	0.05
190,000	Blackstone Property Partners Europe Holdings SARL	Baa2	3.63	29/10/2029	174,251	0.05
190,000	Blackstone Property Partners Europe Holdings SARL	Baa2	1.63	20/04/2030	151,917	0.05
200,000	BNP Paribas Cardif SA*	Baa3	4.03		196,715	0.06
400,000	BNP Paribas SA	Baa1	2.13	23/01/2027	388,381	0.12
300,000	BNP Paribas SA	Baa1	0.25	13/04/2027	278,204	0.09
200,000	BNP Paribas SA	Baa1	0.38	14/10/2027	184,348	0.06
300,000	BNP Paribas SA	Baa1	0.50	19/02/2028	272,861	0.08
300,000	BNP Paribas SA	Baa1	0.50	30/05/2028	271,486	0.08
300,000	BNP Paribas SA	Baa1	2.75	25/07/2028	291,955	0.09
300,000	BNP Paribas SA	Baa1	0.50	01/09/2028	268,869	0.08
200,000	BNP Paribas SA	Baa1	4.38	13/01/2029	206,986	0.06
300,000	BNP Paribas SA	Aa3	3.88	23/02/2029	306,584	0.09
300,000	BNP Paribas SA	Baa1	1.13	17/04/2029	270,671	0.08
400,000	BNP Paribas SA	Baa1	1.38	28/05/2029	359,476	0.11
400,000	BNP Paribas SA	Baa1	3.63	01/09/2029	401,110	0.12
200,000	BNP Paribas SA	Baa1	0.50	19/01/2030	171,321	0.05
400,000	BNP Paribas SA	Baa1	0.88	11/07/2030	344,666	0.11
100,000	BNP Paribas SA	Baa2	2.38	20/11/2030	97,095	0.03
300,000	BNP Paribas SA	Aa3	3.88	10/01/2031	308,650	0.09
300,000	BNP Paribas SA	Baa1	4.25	13/04/2031	310,373	0.10
300,000	BNP Paribas SA	Baa2	1.63	02/07/2031	256,101	0.08
300,000	BNP Paribas SA	Baa2	1.13	15/01/2032	273,343	0.08
300,000	BNP Paribas SA	Baa2	2.50	31/03/2032	283,807	0.09
400,000	BNP Paribas SA	Baa1	2.10	07/04/2032	356,626	0.11
400,000	BNP Paribas SA	Aa3	4.13	26/09/2032	418,675	0.13
400,000	BNP Paribas SA	Baa1	4.75	13/11/2032	423,998	0.13
500,000	BNP Paribas SA	Baa1	0.63	03/12/2032	389,087	0.12
200,000	BNP Paribas SA	Aa3	4.13	24/05/2033	210,667	0.06
300,000	BNP Paribas SA	Baa2	0.88	31/08/2033	257,244	0.08
300,000	Booking Holdings, Inc.	A3	4.50	15/11/2031	326,347	0.10
400,000	Booking Holdings, Inc.	A3	4.13	12/05/2033	426,546	0.13
240,000	BorgWarner, Inc.	Baa1	1.00	19/05/2031	197,299	0.06
300,000	BP Capital Markets BV	A2	3.77	12/05/2030	310,079	0.10
300,000	BP Capital Markets PLC	A2	1.23	08/05/2031	261,646	0.08
650,000	BP Capital Markets PLC*	Baa1	3.25		626,868	0.19
600,000	BP Capital Markets PLC*	Baa1	3.63		560,072	0.17

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Corporate Bonds - 98.53% (31 December 2022 - 98.59%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value EUR	% of Fund
200,000	BPCE SA	A1	1.75	26/04/2027	191,309	0.06
300,000	BPCE SA	Baa1	0.50	15/09/2027	276,591	0.08
200,000	BPCE SA	Baa1	0.50	14/01/2028	182,394	0.06
300,000	BPCE SA	A1	3.50	25/01/2028	303,134	0.09
100,000	BPCE SA	Baa1	1.63	31/01/2028	93,436	0.03
100,000	BPCE SA	A1	4.13	10/07/2028	103,655	0.03
300,000	BPCE SA	Baa1	4.38	13/07/2028	309,855	0.10
200,000	BPCE SA	Baa1	1.63	02/03/2029	184,636	0.06
100,000	BPCE SA	A1	0.63	15/01/2030	85,563	0.03
200,000	BPCE SA	Baa1	4.63	02/03/2030	208,856	0.06
400,000	BPCE SA	A1	0.25	14/01/2031	321,769	0.10
200,000	BPCE SA	Baa1	0.75	03/03/2031	165,844	0.05
200,000	BPCE SA	Baa1	1.00	14/01/2032	164,748	0.05
200,000	BPCE SA	Baa2	2.25	02/03/2032	187,164	0.06
100,000	BPCE SA	A1	2.38	26/04/2032	92,834	0.03
300,000	BPCE SA	A1	4.00	29/11/2032	313,060	0.10
400,000	BPCE SA	Baa1	4.50	13/01/2033	420,302	0.13
100,000	BPCE SA	Baa2	5.75	01/06/2033	105,637	0.03
200,000	BPCE SA	Baa2	1.75	02/02/2034	175,929	0.05
200,000	BPCE SA	Baa1	4.75	14/06/2034	212,708	0.07
500,000	BPCE SA	Baa2	5.13	25/01/2035	514,139	0.16
200,000	Brambles Finance PLC	Baa1	4.25	22/03/2031	210,835	0.06
200,000	Brenntag Finance BV	Baa2	0.50	06/10/2029	170,761	0.05
230,000	Bright Food Singapore Holdings Pte. Ltd.	Baa3	1.75	22/07/2025	217,118	0.07
300,000	British Telecommunications PLC	Baa2	3.75	13/05/2031	308,044	0.09
100,000	British Telecommunications PLC	Baa2	3.38	30/08/2032	99,842	0.03
100,000	British Telecommunications PLC	Baa2	4.25	06/01/2033	105,252	0.03
200,000	BUPA Finance PLC	A3	5.00	12/10/2030	214,665	0.07
200,000	CA Auto Bank SPA	Baa1	4.75	25/01/2027	206,529	0.06
100,000	CA Immobilien Anlagen AG	Baa3	0.88	05/02/2027	88,917	0.03
100,000	Cadent Finance PLC	Baa1	4.25	05/07/2029	104,376	0.03
210,000	Cadent Finance PLC	Baa1	0.63	19/03/2030	176,779	0.05
100,000	Cadent Finance PLC	Baa1	0.75	11/03/2032	80,645	0.02
200,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama	Baa2	6.00	23/01/2027	214,571	0.07
300,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama	Baa1	0.75	07/07/2028	265,557	0.08
100,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama	Baa3	3.38	24/09/2028	99,213	0.03
100,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama	Baa1	2.13	16/09/2029	91,213	0.03
200,000	Caixa Geral de Depositos SA	Baa1	0.38	21/09/2027	184,594	0.06
100,000	Caixa Geral de Depositos SA	Baa1	5.75	31/10/2028	107,587	0.03
200,000	CaixaBank SA	Baa3	1.13	12/11/2026	187,713	0.06
200,000	CaixaBank SA	Baa3	0.38	18/11/2026	188,177	0.06
200,000	CaixaBank SA	Baa3	4.63	16/05/2027	204,059	0.06
400,000	CaixaBank SA	Baa1	0.63	21/01/2028	368,775	0.11
200,000	CaixaBank SA	Baa3	0.75	26/05/2028	182,159	0.06
300,000	CaixaBank SA	Baa3	0.50	09/02/2029	264,288	0.08
300,000	CaixaBank SA	Baa3	5.00	19/07/2029	313,577	0.10
300,000	CaixaBank SA	Baa1	3.75	07/09/2029	307,550	0.09
100,000	CaixaBank SA	Ba1	2.25	17/04/2030	96,541	0.03
400,000	CaixaBank SA	Baa1	4.25	06/09/2030	415,043	0.13
100,000	CaixaBank SA	Baa3	5.38	14/11/2030	107,809	0.03
300,000	CaixaBank SA	Ba1	1.25	18/06/2031	279,050	0.09
200,000	CaixaBank SA	Ba1	6.25	23/02/2033	211,257	0.06
200,000	CaixaBank SA	Baa1	4.38	29/11/2033	209,983	0.06
200,000	CaixaBank SA	Ba1	6.13	30/05/2034	211,384	0.06
100,000	CaixaBank SA	Baa3	5.13	19/07/2034	106,636	0.03
200,000	Capital One Financial Corp.	Baa1	1.65	12/06/2029	175,300	0.05
200,000	Carlsberg Breweries AS	Baa2	4.25	05/10/2033	212,425	0.07
100,000	Carmila SA	Baa1	5.50	09/10/2028	103,673	0.03
300,000	Carrefour Banque SA	Baa3	4.08	05/05/2027	304,401	0.09
200,000	Carrefour SA	Baa2	2.38	30/10/2029	191,597	0.06
100,000	Carrefour SA	Baa2	3.75	10/10/2030	101,951	0.03
200,000	Carrefour SA	Baa2	4.38	14/11/2031	211,804	0.07
200,000	Carrier Global Corp.	Baa3	4.13	29/05/2028	205,884	0.06
300,000	Carrier Global Corp.	Baa3	4.50	29/11/2032	320,691	0.10

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Corporate Bonds - 98.53% (31 December 2022 - 98.59%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value EUR	% of Fund
100,000	Cassa Centrale Banca - Credito Cooperativo Italiano SpA	A3	5.89	16/02/2027	103,494	0.03
150,000	Castellum Helsinki Finance Holding Abp	Baa3	2.00	24/03/2025	144,565	0.04
100,000	Castellum Helsinki Finance Holding Abp	Baa3	0.88	17/09/2029	76,909	0.02
290,000	CBRE Global Investors Open-Ended Funds SCA SICAV-SIF-Pan European Core Fund	Baa1	0.50	27/01/2028	255,577	0.08
100,000	CBRE Global Investors Open-Ended Funds SCA SICAV-SIF-Pan European Core Fund	Baa1	0.90	12/10/2029	82,867	0.03
100,000	CDP Reti SpA	Baa3	5.88	25/10/2027	107,110	0.03
300,000	Celanese U.S. Holdings LLC	Baa3	4.78	19/07/2026	304,630	0.09
200,000	Celanese U.S. Holdings LLC	Baa3	2.13	01/03/2027	190,645	0.06
100,000	Celanese U.S. Holdings LLC	Baa3	0.63	10/09/2028	85,934	0.03
100,000	Celanese U.S. Holdings LLC	Baa3	5.34	19/01/2029	104,606	0.03
100,000	Ceska sporitelna AS	Baa3	5.94	29/06/2027	103,588	0.03
100,000	Ceska sporitelna AS	A2	5.74	08/03/2028	103,161	0.03
100,000	Ceska sporitelna AS	Baa3	0.50	13/09/2028	86,456	0.03
200,000	Ceske Drahy AS	Baa2	1.50	23/05/2026	188,548	0.06
100,000	Ceske Drahy AS	Baa2	5.63	12/10/2027	105,281	0.03
100,000	CETIN Group NV	Baa2	3.13	14/04/2027	96,533	0.03
200,000	CEZ AS	Baa1	0.88	02/12/2026	184,799	0.06
200,000	CEZ AS	Baa1	2.38	06/04/2027	191,977	0.06
100,000	CEZ AS	Baa1	3.00	05/06/2028	97,444	0.03
200,000	CGNPC International Ltd.	A2	2.00	11/09/2025	192,958	0.06
200,000	Chorus Ltd.	Baa2	3.63	07/09/2029	203,087	0.06
100,000	Chubb INA Holdings, Inc.	A3	1.40	15/06/2031	87,993	0.03
300,000	Cie de Saint-Gobain SA	Baa1	3.88	29/11/2030	309,875	0.10
200,000	CIMIC Finance Ltd.	Baa3	1.50	28/05/2029	172,382	0.05
500,000	Citigroup, Inc.	A3	1.25	06/07/2026	481,259	0.15
500,000	Citigroup, Inc.	A3	1.50	24/07/2026	482,677	0.15
100,000	Citigroup, Inc.	A3	1.63	21/03/2028	93,785	0.03
200,000	Citigroup, Inc.	A3	3.71	22/09/2028	202,843	0.06
402,000	Citigroup, Inc.	A3	1.25	10/04/2029	361,370	0.11
200,000	Citigroup, Inc.	A3	4.11	22/09/2033	206,239	0.06
200,000	CK Hutchison Europe Finance 18 Ltd.	A2	1.25	13/04/2025	193,096	0.06
170,000	CK Hutchison Europe Finance 18 Ltd.	A2	2.00	13/04/2030	153,858	0.05
300,000	CK Hutchison Europe Finance 21 Ltd.	A2	0.75	02/11/2029	254,115	0.08
100,000	CK Hutchison Europe Finance 21 Ltd.	A2	1.00	02/11/2033	76,563	0.02
200,000	CK Hutchison Group Telecom Finance SA	Baa1	1.13	17/10/2028	180,303	0.06
300,000	CK Hutchison Group Telecom Finance SA	Baa1	1.50	17/10/2031	251,939	0.08
100,000	CNH Industrial Finance Europe SA	Baa2	1.63	03/07/2029	90,880	0.03
200,000	CNP Assurances SACA	A3	0.38	08/03/2028	175,875	0.05
100,000	CNP Assurances SACA	A2	1.25	27/01/2029	88,098	0.03
100,000	CNP Assurances SACA	A3	2.75	05/02/2029	95,688	0.03
100,000	CNP Assurances SACA	A3	4.25	05/06/2045	99,465	0.03
100,000	CNP Assurances SACA	A3	4.50	10/06/2047	100,543	0.03
200,000	CNP Assurances SACA	A3	2.00	27/07/2050	173,187	0.05
200,000	CNP Assurances SACA	A3	2.50	30/06/2051	174,337	0.05
100,000	CNP Assurances SACA	Baa3	5.25	18/07/2053	103,391	0.03
200,000	CNP Assurances SACA	A3	1.88	12/10/2053	156,769	0.05
100,000	Coca-Cola HBC Finance BV	Baa1	1.63	14/05/2031	89,817	0.03
400,000	Coentreprise de Transport d'Electricite SA	Baa2	2.13	29/07/2032	361,662	0.11
100,000	Cofinimmo SA	Baa2	1.00	24/01/2028	90,387	0.03
100,000	Cofinimmo SA	Baa3	0.88	02/12/2030	81,001	0.02
270,000	Commerzbank AG	Baa3	4.00	23/03/2026	270,455	0.08
100,000	Commerzbank AG	Baa2	0.75	24/03/2026	95,969	0.03
200,000	Commerzbank AG	Baa2	0.88	22/01/2027	185,732	0.06
100,000	Commerzbank AG	Baa3	4.00	30/03/2027	101,435	0.03
200,000	Commerzbank AG	Baa2	3.00	14/09/2027	195,693	0.06
100,000	Commerzbank AG	Baa2	1.88	28/02/2028	94,911	0.03
200,000	Commerzbank AG	Baa2	4.63	21/03/2028	204,606	0.06
200,000	Commerzbank AG	Baa2	5.25	25/03/2029	209,946	0.06
200,000	Commerzbank AG	Baa2	5.13	18/01/2030	209,284	0.06
190,000	Computershare U.S., Inc.	Baa2	1.13	07/10/2031	147,208	0.05
300,000	Continental AG	Baa2	4.00	01/06/2028	309,407	0.09
300,000	Cooperatieve Rabobank UA	A3	0.38	01/12/2027	275,074	0.08
300,000	Cooperatieve Rabobank UA	A3	4.63	27/01/2028	310,554	0.10

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Xtrackers iBoxx EUR Corporate Bond Yield Plus UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Corporate Bonds - 98.53% (31 December 2022 - 98.59%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value EUR	% of Fund
300,000	Cooperatieve Rabobank UA	A3	0.88	05/05/2028	276,400	0.08
200,000	Cooperatieve Rabobank UA	A3	4.23	25/04/2029	205,739	0.06
400,000	Cooperatieve Rabobank UA	A3	4.00	10/01/2030	413,003	0.13
200,000	Cooperatieve Rabobank UA	A3	1.13	07/05/2031	171,627	0.05
200,000	Cooperatieve Rabobank UA	Baa1	3.88	30/11/2032	199,897	0.06
200,000	Cooperatieve Rabobank UA	A3	0.63	25/02/2033	159,163	0.05
200,000	Corning, Inc.	Baa1	4.13	15/05/2031	209,084	0.06
100,000	Covestro AG	Baa2	4.75	15/11/2028	106,444	0.03
100,000	Covestro AG	Baa2	1.38	12/06/2030	89,760	0.03
100,000	Covivio Hotels SACA	Baa1	1.00	27/07/2029	87,226	0.03
200,000	Covivio SA	A3	1.63	23/06/2030	177,173	0.05
200,000	Covivio SA	Baa1	1.13	17/09/2031	164,348	0.05
200,000	CPI Property Group SA	Baa3	2.75	12/05/2026	166,210	0.05
100,000	CPI Property Group SA	Baa3	1.63	23/04/2027	73,239	0.02
268,000	CPI Property Group SA	Baa3	1.75	14/01/2030	151,771	0.05
147,000	CPI Property Group SA	Baa3	1.50	27/01/2031	76,485	0.02
200,000	Credit Agricole Assurances SA	A2	2.00	17/07/2030	175,118	0.05
200,000	Credit Agricole Assurances SA	A3	1.50	06/10/2031	163,310	0.05
100,000	Credit Agricole Assurances SA	Baa3	5.88	25/10/2033	109,725	0.03
300,000	Credit Agricole Assurances SA	Baa2	2.63	29/01/2048	278,233	0.09
300,000	Credit Agricole Assurances SA	Ba3	4.75	27/09/2048	302,429	0.09
200,000	Credit Agricole Assurances SA*	Baa1	4.50		198,715	0.06
443,000	Credit Agricole SA	Baa1	2.63	17/03/2027	429,250	0.13
200,000	Credit Agricole SA	A3	0.63	12/01/2028	183,741	0.06
200,000	Credit Agricole SA	A3	0.38	20/04/2028	176,451	0.05
300,000	Credit Agricole SA	A3	1.75	05/03/2029	276,727	0.08
400,000	Credit Agricole SA	Baa1	2.00	25/03/2029	369,961	0.11
200,000	Credit Agricole SA	A3	4.25	11/07/2029	206,120	0.06
300,000	Credit Agricole SA	Aa3	2.50	29/08/2029	288,854	0.09
200,000	Credit Agricole SA	A3	0.50	21/09/2029	174,267	0.05
300,000	Credit Agricole SA	Aa3	4.13	07/03/2030	313,366	0.10
200,000	Credit Agricole SA	Baa1	1.63	05/06/2030	193,201	0.06
400,000	Credit Agricole SA	Aa3	3.88	20/04/2031	412,950	0.13
400,000	Credit Agricole SA	A3	0.88	14/01/2032	328,303	0.10
200,000	Credit Agricole SA	A3	1.13	12/07/2032	167,678	0.05
300,000	Credit Agricole SA	Aa3	4.00	18/01/2033	315,151	0.10
200,000	Credit Agricole SA	Baa1	5.50	28/08/2033	209,819	0.06
300,000	Credit Agricole SA	A3	4.38	27/11/2033	314,898	0.10
100,000	Credit Logement SA	A1	1.08	15/02/2034	86,978	0.03
200,000	Credit Mutuel Arkea SA	Aa3	0.88	07/05/2027	184,918	0.06
300,000	Credit Mutuel Arkea SA	Aa3	3.38	19/09/2027	300,914	0.09
100,000	Credit Mutuel Arkea SA	Aa3	3.88	22/05/2028	102,106	0.03
100,000	Credit Mutuel Arkea SA	Aa3	0.38	03/10/2028	87,416	0.03
200,000	Credit Mutuel Arkea SA	Baa1	3.50	09/02/2029	197,427	0.06
100,000	Credit Mutuel Arkea SA	Aa3	1.13	23/05/2029	89,435	0.03
200,000	Credit Mutuel Arkea SA	A3	1.25	11/06/2029	181,243	0.06
100,000	Credit Mutuel Arkea SA	Aa3	0.75	18/01/2030	85,923	0.03
200,000	Credit Mutuel Arkea SA	Baa1	3.38	11/03/2031	192,595	0.06
100,000	Credit Mutuel Arkea SA	Aa3	4.13	02/04/2031	104,740	0.03
200,000	Credit Mutuel Arkea SA	A3	0.88	25/10/2031	164,205	0.05
100,000	Credit Mutuel Arkea SA	A3	4.25	01/12/2032	104,993	0.03
100,000	Credit Mutuel Arkea SA	A3	0.88	11/03/2033	79,386	0.02
300,000	Credit Suisse AG	A3	0.25	05/01/2026	281,246	0.09
400,000	Credit Suisse AG	A3	1.50	10/04/2026	382,312	0.12
200,000	Credit Suisse AG	A3	5.50	20/08/2026	210,028	0.06
270,000	Credit Suisse AG	A3	0.25	01/09/2028	234,329	0.07
130,000	Credito Emiliano SpA	Baa3	1.13	19/01/2028	120,298	0.04
100,000	Credito Emiliano SpA	Baa3	4.88	26/03/2030	103,128	0.03
100,000	Creland SA	Baa3	5.75	26/01/2028	104,593	0.03
100,000	Creland SA	Baa3	6.00	28/02/2030	105,722	0.03
200,000	CRH SMW Finance DAC	Baa1	4.00	11/07/2031	207,659	0.06
200,000	Criteria Caixa SA	Baa2	0.88	28/10/2027	182,511	0.06
100,000	CTP NV	Baa3	0.50	21/06/2025	94,112	0.03
268,000	CTP NV	Baa3	0.88	20/01/2026	248,072	0.08
100,000	CTP NV	Baa3	0.63	27/09/2026	89,832	0.03
300,000	CTP NV	Baa3	0.75	18/02/2027	266,806	0.08
180,000	CTP NV	Baa3	1.25	21/06/2029	148,527	0.05
100,000	CTP NV	Baa3	1.50	27/09/2031	77,422	0.02

XTRACKERS (IE) PLC

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Portfolio of Investments as at 31 December 2023 cont/d

Corporate Bonds - 98.53% (31 December 2022 - 98.59%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value EUR	% of Fund
100,000	Czech Gas Networks Investments SARL	Baa3	1.00	16/07/2027	91,818	0.03
200,000	Czech Gas Networks Investments SARL	Baa2	0.45	08/09/2029	165,157	0.05
150,000	Czech Gas Networks Investments SARL	Baa1	0.88	31/03/2031	119,937	0.04
100,000	DAA Finance PLC	A2	1.60	05/11/2032	85,842	0.03
200,000	Daimler Truck International Finance BV	A3	3.88	19/06/2029	206,413	0.06
200,000	Danfoss Finance I BV	Baa1	0.38	28/10/2028	174,933	0.05
200,000	Danfoss Finance II BV	Baa2	4.13	02/12/2029	207,882	0.06
100,000	Danfoss Finance II BV	Baa2	0.75	28/04/2031	82,971	0.03
100,000	Danica Pension Livsforsikrings AB	Baa3	4.38	29/09/2045	98,516	0.03
100,000	Danone SA*	Baa3	1.00		91,277	0.03
100,000	Danske Bank AS	Baa2	1.38	17/02/2027	95,192	0.03
100,000	Danske Bank AS	Baa2	4.50	09/11/2028	103,140	0.03
180,000	Danske Bank AS	Baa2	0.75	09/06/2029	159,243	0.05
200,000	Danske Bank AS	Baa2	4.75	21/06/2030	210,751	0.06
176,000	Danske Bank AS	Baa2	1.50	02/09/2030	167,837	0.05
200,000	Danske Bank AS	A3	4.13	10/01/2031	207,052	0.06
200,000	Danske Bank AS	A3	1.00	15/05/2031	186,600	0.06
200,000	de Volksbank NV	Baa1	0.25	22/06/2026	183,983	0.06
200,000	de Volksbank NV	Baa1	2.38	04/05/2027	192,954	0.06
100,000	de Volksbank NV	Baa1	4.63	23/11/2027	102,793	0.03
100,000	de Volksbank NV	Baa1	0.38	03/03/2028	86,917	0.03
100,000	de Volksbank NV	Baa1	4.88	07/03/2030	104,123	0.03
100,000	de Volksbank NV	Baa2	1.75	22/10/2030	94,092	0.03
100,000	Dell Bank International DAC	Baa2	4.50	18/10/2027	104,097	0.03
300,000	Deutsche Bahn Finance GmbH*	Baa1	0.95		285,980	0.09
300,000	Deutsche Bahn Finance GmbH*	Baa1	1.60		252,818	0.08
200,000	Deutsche Bank AG	Baa1	2.63	12/02/2026	196,132	0.06
200,000	Deutsche Bank AG	Baa3	4.50	19/05/2026	202,690	0.06
200,000	Deutsche Bank AG	Baa1	1.38	03/09/2026	191,500	0.06
500,000	Deutsche Bank AG	Baa1	1.63	20/01/2027	469,281	0.14
300,000	Deutsche Bank AG	Baa1	0.75	17/02/2027	279,945	0.09
100,000	Deutsche Bank AG	A1	4.00	29/11/2027	102,742	0.03
200,000	Deutsche Bank AG	Baa1	1.75	17/01/2028	185,284	0.06
300,000	Deutsche Bank AG	Baa1	1.88	23/02/2028	281,831	0.09
100,000	Deutsche Bank AG	Baa1	3.25	24/05/2028	97,822	0.03
200,000	Deutsche Bank AG	Baa1	5.38	11/01/2029	209,271	0.06
300,000	Deutsche Bank AG	Baa1	5.00	05/09/2030	309,644	0.10
400,000	Deutsche Bank AG	Baa1	1.75	19/11/2030	347,356	0.11
300,000	Deutsche Bank AG	Baa3	5.63	19/05/2031	303,494	0.09
300,000	Deutsche Bank AG	Baa1	1.38	17/02/2032	246,328	0.08
500,000	Deutsche Bank AG	Baa3	4.00	24/06/2032	480,052	0.15
200,000	Deutsche Boerse AG	A2	1.25	16/06/2047	180,667	0.06
100,000	Deutsche Boerse AG	Baa3	2.00	23/06/2048	90,247	0.03
200,000	Deutsche Pfandbriefbank AG	Aa3	0.25	27/10/2025	181,317	0.06
200,000	Deutsche Pfandbriefbank AG	Baa2	0.10	02/02/2026	178,854	0.05
100,000	Deutsche Pfandbriefbank AG	Baa2	4.38	28/08/2026	98,430	0.03
100,000	Deutsche Pfandbriefbank AG	A2	5.00	05/02/2027	102,082	0.03
100,000	Deutsche Wohnen SE	Baa1	1.00	30/04/2025	95,711	0.03
100,000	Deutsche Wohnen SE	Baa1	1.50	30/04/2030	87,235	0.03
200,000	Digital Dutch Finco BV	Baa2	0.63	15/07/2025	189,384	0.06
250,000	Digital Dutch Finco BV	Baa2	1.50	15/03/2030	217,289	0.07
150,000	Digital Dutch Finco BV	Baa2	1.25	01/02/2031	125,187	0.04
200,000	Digital Dutch Finco BV	Baa2	1.00	15/01/2032	159,216	0.05
400,000	Digital Euro Finco LLC	Baa2	2.50	16/01/2026	389,242	0.12
100,000	Digital Euro Finco LLC	Baa2	1.13	09/04/2028	90,390	0.03
335,000	Digital Intrepid Holding BV	Baa2	0.63	15/07/2031	262,610	0.08
100,000	Digital Intrepid Holding BV	Baa2	1.38	18/07/2032	81,366	0.02
100,000	Discovery Communications LLC	Baa3	1.90	19/03/2027	95,060	0.03
200,000	DNB Bank ASA	A2	4.50	19/07/2028	206,692	0.06
300,000	DNB Bank ASA	A2	0.25	23/02/2029	263,088	0.08
200,000	DNB Bank ASA	A2	4.63	01/11/2029	210,208	0.06
200,000	DNB Bank ASA	Baa1	4.63	28/02/2033	204,650	0.06
100,000	DNB Bank ASA	A3	5.00	13/09/2033	104,086	0.03
100,000	Dover Corp.	Baa1	0.75	04/11/2027	91,496	0.03
270,000	Dow Chemical Co.	Baa1	1.13	15/03/2032	224,525	0.07
300,000	DP World Ltd.	Baa2	2.38	25/09/2026	287,319	0.09
300,000	DS Smith PLC	Baa3	0.88	12/09/2026	279,847	0.09
200,000	DS Smith PLC	Baa2	4.38	27/07/2027	205,696	0.06

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Nominal	Security	Credit Rating	Coupon %	Maturity	Value EUR	% of Fund
200,000	DS Smith PLC	Baa2	4.50	27/07/2030	208,151	0.06
100,000	Duke Energy Corp.	Baa2	3.10	15/06/2028	98,517	0.03
200,000	DXC Capital Funding DAC	Baa2	0.45	15/09/2027	177,120	0.05
100,000	DXC Capital Funding DAC	Baa2	0.95	15/09/2031	79,421	0.02
100,000	DXC Technology Co.	Baa2	1.75	15/01/2026	96,438	0.03
200,000	E.ON International Finance BV	Baa2	5.75	14/02/2033	237,872	0.07
200,000	E.ON SE	Baa2	4.00	29/08/2033	210,296	0.06
200,000	Eastman Chemical Co.	Baa2	1.88	23/11/2026	191,362	0.06
300,000	easyJet FinCo BV	Baa3	1.88	03/03/2028	280,049	0.09
200,000	Edenred SE	Baa1	3.63	13/06/2031	203,430	0.06
200,000	EDP Servicios Financieros Espana SA	Baa2	4.13	04/04/2029	208,005	0.06
200,000	EDP Servicios Financieros Espana SA	Baa2	4.38	04/04/2032	212,921	0.07
400,000	Electricite de France SA	Baa1	4.63	26/04/2030	428,815	0.13
300,000	Electricite de France SA	Baa1	2.00	02/10/2030	276,287	0.08
300,000	Electricite de France SA	Baa1	4.25	25/01/2032	314,269	0.10
300,000	Electricite de France SA	Baa1	5.63	21/02/2033	352,003	0.11
500,000	Electricite de France SA	Baa1	1.00	29/11/2033	392,582	0.12
200,000	Electricite de France SA*	Ba2	3.00		181,955	0.06
200,000	Electricite de France SA*	Ba2	5.00		199,180	0.06
250,000	Electrolux AB	Baa1	2.50	18/05/2030	229,311	0.07
100,000	Elenia Verkko OYJ	A2	0.38	06/02/2027	90,874	0.03
200,000	Elia Group SA*	Baa3	5.85		203,035	0.06
200,000	ELM BV for Firmenich International SA*	Baa3	3.75		195,362	0.06
100,000	ELM BV for Helvetia Schweizerische Versicherungsgesellschaft AG	Baa3	3.38	29/09/2047	95,262	0.03
200,000	ELM BV for Swiss Life Insurance & Pension Group*	Ba3	4.50		197,627	0.06
200,000	ELM BV for Swiss Reinsurance Co. Ltd.*	A2	2.60		192,669	0.06
200,000	ELO SACA	A1	2.88	29/01/2026	194,183	0.06
200,000	ELO SACA	Baa3	3.25	23/07/2027	193,846	0.06
200,000	ELO SACA	A3	4.88	08/12/2028	197,570	0.06
200,000	ELO SACA	A3	6.00	22/03/2029	202,866	0.06
100,000	Emirates Telecommunications Group Co. PJSC	Aa3	0.88	17/05/2033	79,614	0.02
100,000	EnBW Energie Baden-Wuerttemberg AG	Baa3	1.63	05/08/2079	89,679	0.03
100,000	EnBW Energie Baden-Wuerttemberg AG	Baa3	1.88	29/06/2080	93,085	0.03
200,000	EnBW Energie Baden-Wuerttemberg AG	Baa3	1.38	31/08/2081	170,156	0.05
100,000	EnBW Energie Baden-Wuerttemberg AG	Baa3	2.13	31/08/2081	77,635	0.02
100,000	EnBW International Finance BV	Baa1	3.85	23/05/2030	103,103	0.03
200,000	EnBW International Finance BV	Baa1	0.50	01/03/2033	155,809	0.05
420,000	Enel Finance International NV	Baa1	0.50	17/06/2030	351,684	0.11
200,000	Enel Finance International NV	Baa1	0.88	17/01/2031	168,594	0.05
200,000	Enel Finance International NV	Baa1	4.00	20/02/2031	206,654	0.06
200,000	Enel SpA*	Baa3	3.50		195,953	0.06
100,000	Enel SpA*	Baa3	3.38		95,111	0.03
330,000	Enel SpA*	Baa3	1.38		287,669	0.09
320,000	Enel SpA*	Baa3	1.88		252,326	0.08
300,000	Enel SpA*	Baa3	2.25		274,527	0.08
300,000	Enel SpA*	Baa3	6.38		313,264	0.10
200,000	Enel SpA*	Baa3	6.63		212,481	0.07
200,000	Engie SA	Baa1	3.88	06/01/2031	206,638	0.06
300,000	Engie SA*	Baa3	1.50		263,152	0.08
100,000	Engie SA*	Baa3	1.63		96,036	0.03
100,000	Engie SA*	Baa3	1.88		82,625	0.03
200,000	Eni SpA	Baa1	0.63	23/01/2030	172,140	0.05
200,000	Eni SpA	Baa1	2.00	18/05/2031	183,347	0.06
400,000	Eni SpA	Baa1	4.25	19/05/2033	419,415	0.13
300,000	Eni SpA*	Baa3	2.00		273,250	0.08
450,000	Eni SpA*	Baa3	2.63		430,970	0.13
340,000	Eni SpA*	Baa3	2.75		290,790	0.09
400,000	Eni SpA*	Baa3	3.38		365,288	0.11
200,000	EP Infrastructure AS	Ba2	1.70	30/07/2026	179,625	0.06
100,000	EP Infrastructure AS	Ba2	2.05	09/10/2028	82,965	0.03
170,000	EP Infrastructure AS	Ba2	1.82	02/03/2031	131,301	0.04
100,000	EPH Financing International AS	Baa3	6.65	13/11/2028	101,529	0.03
150,000	EQT AB	Baa2	2.38	06/04/2028	141,467	0.04

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170,000	EQT AB	A1	0.88	14/05/2031	134,856	0.04
250,000	EQT AB	A3	2.88	06/04/2032	222,341	0.07
200,000	Equinix, Inc.	Baa2	1.00	15/03/2033	161,357	0.05
100,000	Equitable Financial Life Global Funding	A1	0.60	16/06/2028	88,827	0.03
200,000	ERG SpA	Baa3	0.50	11/09/2027	180,578	0.06
100,000	ERG SpA	Baa2	0.88	15/09/2031	80,267	0.02
200,000	Erste Group Bank AG	A1	0.88	13/05/2027	185,240	0.06
200,000	Erste Group Bank AG	A1	0.10	16/11/2028	176,465	0.05
200,000	Erste Group Bank AG	A1	0.25	14/09/2029	168,416	0.05
100,000	Erste Group Bank AG	A1	4.25	30/05/2030	103,713	0.03
100,000	Erste Group Bank AG	Baa1	1.00	10/06/2030	94,307	0.03
200,000	Erste Group Bank AG	A1	4.00	16/01/2031	206,789	0.06
100,000	Erste Group Bank AG	A1	0.25	27/01/2031	81,370	0.02
100,000	Erste Group Bank AG	Baa1	1.63	08/09/2031	93,266	0.03
200,000	Erste Group Bank AG	Baa1	0.88	15/11/2032	174,669	0.05
100,000	Erste Group Bank AG	Baa1	4.00	07/06/2033	98,300	0.03
100,000	Esselunga SpA	Ba1	1.88	25/10/2027	93,567	0.03
200,000	Eurofins Scientific SE	Baa3	4.00	06/07/2029	202,533	0.06
100,000	Eurofins Scientific SE	Baa3	4.75	06/09/2030	105,262	0.03
200,000	Eurofins Scientific SE	Baa3	0.88	19/05/2031	162,434	0.05
100,000	Eurogrid GmbH	A1	0.74	21/04/2033	78,763	0.02
100,000	Euronet Worldwide, Inc.	Ba2	1.38	22/05/2026	93,584	0.03
180,000	Eustream AS	Ba1	1.63	25/06/2027	147,978	0.05
200,000	Eutelsat SA	Ba2	2.00	02/10/2025	187,770	0.06
100,000	Eutelsat SA	Ba2	2.25	13/07/2027	85,895	0.03
200,000	Eutelsat SA	A3	1.50	13/10/2028	149,461	0.05
200,000	EWE AG	Baa1	0.38	22/10/2032	154,509	0.05
100,000	EXOR NV	Baa1	1.75	18/01/2028	95,656	0.03
300,000	EXOR NV	Baa2	0.88	19/01/2031	257,819	0.08
100,000	Fairfax Financial Holdings Ltd.	Baa2	2.75	29/03/2028	95,278	0.03
100,000	Fastighets AB Balder	Baa2	1.88	14/03/2025	95,508	0.03
200,000	Fastighets AB Balder	Baa2	1.88	23/01/2026	182,277	0.06
100,000	Fastighets AB Balder	A3	1.13	29/01/2027	85,511	0.03
200,000	FCC Aqualia SA	Baa2	2.63	08/06/2027	195,377	0.06
130,000	FCC Servicios Medio Ambiente Holding SAU	Baa2	1.66	04/12/2026	123,818	0.04
200,000	FCC Servicios Medio Ambiente Holding SAU	Baa1	5.25	30/10/2029	214,495	0.07
200,000	FedEx Corp.	Baa2	0.45	04/05/2029	173,526	0.05
200,000	FedEx Corp.	Baa2	0.95	04/05/2033	157,500	0.05
200,000	Ferrovial SE	A1	4.38	13/09/2030	210,715	0.06
100,000	Fidelidade - Cia de Seguros SA/Portugal	Baa2	4.25	04/09/2031	89,111	0.03
400,000	Fidelity National Information Services, Inc.	Baa2	1.50	21/05/2027	378,444	0.12
200,000	Fidelity National Information Services, Inc.	Baa2	1.00	03/12/2028	180,292	0.06
300,000	Fidelity National Information Services, Inc.	Baa2	2.00	21/05/2030	278,120	0.09
190,000	FinecoBank Banca Fineco SpA	Baa2	0.50	21/10/2027	172,791	0.05
200,000	First Abu Dhabi Bank PJSC	Aa3	0.13	16/02/2026	184,442	0.06
100,000	First Abu Dhabi Bank PJSC	Aa3	1.63	07/04/2027	93,734	0.03
180,000	Fiserv, Inc.	Baa2	1.63	01/07/2030	162,511	0.05
200,000	Fiserv, Inc.	Baa2	4.50	24/05/2031	211,986	0.07
100,000	FLUVIUS System Operator CVBA	A3	3.88	18/03/2031	103,551	0.03
100,000	FLUVIUS System Operator CVBA	A3	4.00	06/07/2032	104,000	0.03
200,000	FLUVIUS System Operator CVBA	A3	3.88	09/05/2033	206,560	0.06
200,000	FNM SpA	Baa3	0.75	20/10/2026	184,505	0.06
200,000	Ford Motor Credit Co. LLC	Ba1	2.33	25/11/2025	194,007	0.06
300,000	Ford Motor Credit Co. LLC	Ba1	2.39	17/02/2026	291,463	0.09
300,000	Ford Motor Credit Co. LLC	Ba1	4.87	03/08/2027	308,334	0.09
100,000	Ford Motor Credit Co. LLC	Ba1	6.13	15/05/2028	107,883	0.03
200,000	Ford Motor Credit Co. LLC	Ba1	5.13	20/02/2029	209,141	0.06
100,000	Fortum OYJ	A1	4.00	26/05/2028	102,505	0.03
250,000	Fortum OYJ	Ba1	2.13	27/02/2029	235,877	0.07
200,000	Fortum OYJ	Baa3	4.50	26/05/2033	212,143	0.07
170,000	Fresenius Finance Ireland PLC	Baa3	0.50	01/10/2028	150,507	0.05
190,000	Fresenius Finance Ireland PLC	Baa3	0.88	01/10/2031	153,448	0.05
191,000	Fresenius Finance Ireland PLC	Baa3	3.00	30/01/2032	180,703	0.06
100,000	Fresenius Medical Care AG	Baa3	0.63	30/11/2026	91,309	0.03
200,000	Fresenius Medical Care AG	Baa3	3.88	20/09/2027	202,955	0.06
200,000	Fresenius Medical Care AG	Baa3	1.25	29/11/2029	173,770	0.05

XTRACKERS (IE) PLC

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Portfolio of Investments as at 31 December 2023 cont/d

Corporate Bonds - 98.53% (31 December 2022 - 98.59%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value EUR	% of Fund
100,000	Fresenius Medical Care AG	Baa3	1.50	29/05/2030	86,080	0.03
200,000	Fresenius SE & Co. KGaA	Baa3	5.00	28/11/2029	213,361	0.07
200,000	Fresenius SE & Co. KGaA	Baa3	2.88	24/05/2030	190,766	0.06
100,000	Fresenius SE & Co. KGaA	Baa3	5.13	05/10/2030	107,593	0.03
200,000	Gecina SA	A3	0.88	25/01/2033	164,795	0.05
200,000	General Motors Financial Co., Inc.	Baa2	0.60	20/05/2027	182,580	0.06
200,000	General Motors Financial Co., Inc.	Baa2	4.50	22/11/2027	207,023	0.06
140,000	General Motors Financial Co., Inc.	Baa2	0.65	07/09/2028	123,070	0.04
200,000	General Motors Financial Co., Inc.	Baa2	4.30	15/02/2029	205,839	0.06
100,000	Genertel SpA	Baa1	4.25	14/12/2047	98,794	0.03
100,000	GEWOBA Wohnungsbau-AG Berlin	A1	0.13	24/06/2027	89,238	0.03
100,000	Givaudan Finance Europe BV	Baa1	4.13	28/11/2033	106,419	0.03
300,000	Glencore Capital Finance DAC	Baa1	1.13	10/03/2028	275,973	0.08
200,000	Glencore Capital Finance DAC	Baa1	0.75	01/03/2029	174,830	0.05
100,000	Glencore Capital Finance DAC	Baa1	1.25	01/03/2033	80,278	0.02
300,000	Global Payments, Inc.	Baa3	4.88	17/03/2031	314,451	0.10
100,000	Global Switch Finance BV	Baa2	1.38	07/10/2030	90,132	0.03
500,000	Goldman Sachs Group, Inc.	A2	0.25	26/01/2028	442,444	0.14
200,000	Goldman Sachs Group, Inc.	A2	1.25	07/02/2029	178,868	0.05
300,000	Goldman Sachs Group, Inc.	A2	0.88	09/05/2029	260,643	0.08
300,000	Goldman Sachs Group, Inc.	A2	4.00	21/09/2029	309,457	0.10
300,000	Goldman Sachs Group, Inc.	A2	0.88	21/01/2030	258,063	0.08
200,000	Goldman Sachs Group, Inc.	A2	3.00	12/02/2031	196,551	0.06
300,000	Goldman Sachs Group, Inc.	A2	0.75	23/03/2032	239,512	0.07
300,000	Goldman Sachs Group, Inc.	A2	1.00	18/03/2033	238,023	0.07
200,000	Grand City Properties SA	Baa1	1.38	03/08/2026	184,098	0.06
200,000	Grand City Properties SA	Baa1	1.50	22/02/2027	180,541	0.06
300,000	Grand City Properties SA	Baa1	0.13	11/01/2028	251,452	0.08
200,000	Grand City Properties SA*	Baa3	1.50		89,574	0.03
200,000	Grenke Finance PLC	Baa2	7.88	06/04/2027	214,977	0.07
100,000	Groupe des Assurances du Credit Mutuel SADIR	Baa1	1.85	21/04/2042	80,656	0.02
100,000	Groupe VYV	Baa1	1.63	02/07/2029	90,369	0.03
100,000	GTC Aurora Luxembourg SA	Baa3	2.25	23/06/2026	73,806	0.02
200,000	H Lundbeck AS	Baa3	0.88	14/10/2027	181,003	0.06
100,000	H&M Finance BV	Baa2	0.25	25/08/2029	83,436	0.03
100,000	H&M Finance BV	Baa2	4.88	25/10/2031	106,757	0.03
200,000	Haleon Netherlands Capital BV	Baa1	1.75	29/03/2030	184,174	0.06
100,000	Hamburg Commercial Bank AG	A3	0.38	09/03/2026	91,810	0.03
100,000	Hamburg Commercial Bank AG	Baa2	0.50	22/09/2026	91,985	0.03
100,000	Hamburg Commercial Bank AG	A3	4.88	30/03/2027	100,930	0.03
100,000	Hamburger Sparkasse AG	Aa3	4.38	12/02/2029	104,477	0.03
200,000	Hammerson Ireland Finance DAC	Baa3	1.75	03/06/2027	182,913	0.06
200,000	Hannover Rueck SE	A2	1.13	09/10/2039	169,819	0.05
100,000	Hannover Rueck SE	A3	1.75	08/10/2040	85,965	0.03
200,000	Hannover Rueck SE	Baa2	1.38	30/06/2042	161,286	0.05
200,000	Hannover Rueck SE	A2	5.88	26/08/2043	222,876	0.07
100,000	Hannover Rueck SE*	Aa2	3.38		98,193	0.03
200,000	Harley-Davidson Financial Services, Inc.	Baa3	5.13	05/04/2026	206,179	0.06
250,000	Heathrow Funding Ltd.	Aa2	1.50	11/02/2032	222,205	0.07
200,000	Heathrow Funding Ltd.	Baa1	1.88	12/07/2032	174,787	0.05
200,000	Heathrow Funding Ltd.	A3	1.13	08/10/2032	170,863	0.05
100,000	Heathrow Funding Ltd.	Baa2	4.50	11/07/2035	106,288	0.03
200,000	Heidelberg Materials AG	Baa2	3.75	31/05/2032	201,801	0.06
200,000	Heidelberg Materials Finance Luxembourg SA	Baa2	4.88	21/11/2033	212,914	0.07
248,000	Heimstaden Bostad Treasury BV	Baa3	0.63	24/07/2025	219,504	0.07
142,000	Heimstaden Bostad Treasury BV	Baa3	1.38	03/03/2027	112,141	0.03
100,000	Heimstaden Bostad Treasury BV	Baa3	1.00	13/04/2028	71,533	0.02
280,000	Heimstaden Bostad Treasury BV	Baa3	0.75	06/09/2029	183,177	0.06
180,000	Heimstaden Bostad Treasury BV	A3	1.63	13/10/2031	113,153	0.03
100,000	Hella GmbH & Co. KGaA	Baa3	0.50	26/01/2027	90,997	0.03
210,000	Helvetia Europe SA	A3	2.75	30/09/2041	181,617	0.06
100,000	Hemso Fastighets AB	Baa3	1.00	09/09/2026	92,541	0.03
100,000	Hemso Treasury OYJ	A3	0.00	19/01/2028	85,482	0.03
150,000	Hera SpA	Baa2	2.50	25/05/2029	144,392	0.04
160,000	Hera SpA	Baa2	0.25	03/12/2030	128,562	0.04
200,000	Hera SpA	Baa2	4.25	20/04/2033	207,339	0.06

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Portfolio of Investments as at 31 December 2023 cont/d

Corporate Bonds - 98.53% (31 December 2022 - 98.59%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value EUR	% of Fund
200,000	Heraeus Finance GmbH	Baa1	2.63	09/06/2027	194,006	0.06
100,000	Highland Holdings SARL	Baa1	0.93	15/12/2031	82,616	0.03
100,000	HOCHTIEF AG	Baa3	0.63	26/04/2029	86,236	0.03
200,000	Holcim Finance Luxembourg SA	Baa1	1.75	29/08/2029	184,183	0.06
200,000	Holcim Finance Luxembourg SA	Baa1	0.63	06/04/2030	169,425	0.05
200,000	Holcim Finance Luxembourg SA	Baa1	0.50	03/09/2030	166,020	0.05
290,000	Holcim Finance Luxembourg SA	Baa1	0.50	23/04/2031	235,943	0.07
200,000	Holcim Finance Luxembourg SA	Baa1	0.63	19/01/2033	155,990	0.05
200,000	Holding d'Infrastructures de Transport SASU	Baa3	2.50	04/05/2027	193,914	0.06
100,000	Holding d'Infrastructures de Transport SASU	Baa3	1.63	27/11/2027	93,654	0.03
200,000	Holding d'Infrastructures de Transport SASU	Baa2	0.63	14/09/2028	176,448	0.05
200,000	Holding d'Infrastructures de Transport SASU	Baa1	1.63	18/09/2029	179,600	0.06
100,000	Holding d'Infrastructures de Transport SASU	Baa3	4.25	18/03/2030	102,723	0.03
200,000	Holding d'Infrastructures de Transport SASU	Baa1	1.48	18/01/2031	171,153	0.05
190,000	Holding d'Infrastructures des Metiers de l'Environnement	Baa3	0.63	16/09/2028	164,934	0.05
100,000	Honeywell International, Inc.	A2	3.75	17/05/2032	103,484	0.03
100,000	HOWOGE Wohnungsbaugesellschaft GmbH	A2	0.63	01/11/2028	87,718	0.03
100,000	HOWOGE Wohnungsbaugesellschaft GmbH	Baa2	1.13	01/11/2033	79,139	0.02
300,000	HSBC Holdings PLC	A3	0.31	13/11/2026	282,556	0.09
500,000	HSBC Holdings PLC	A3	3.02	15/06/2027	493,631	0.15
400,000	HSBC Holdings PLC	A3	4.75	10/03/2028	414,616	0.13
300,000	HSBC Holdings PLC	Baa1	3.13	07/06/2028	294,382	0.09
300,000	HSBC Holdings PLC	A3	0.64	24/09/2029	262,972	0.08
200,000	HSBC Holdings PLC	A3	0.77	13/11/2031	167,322	0.05
300,000	HSBC Holdings PLC	A3	4.79	10/03/2032	317,074	0.10
300,000	HSBC Holdings PLC	Baa1	6.36	16/11/2032	322,647	0.10
400,000	HSBC Holdings PLC	A3	4.86	23/05/2033	423,884	0.13
200,000	HYPO NOE Landesbank fuer Niederoesterreich und Wien AG	A3	1.38	14/04/2025	193,494	0.06
100,000	HYPO NOE Landesbank fuer Niederoesterreich und Wien AG	Baa1	0.13	30/06/2026	91,263	0.03
100,000	HYPO NOE Landesbank fuer Niederoesterreich und Wien AG	A2	4.00	01/02/2027	100,695	0.03
200,000	Hypo Vorarlberg Bank AG	A3	4.13	16/02/2026	200,053	0.06
100,000	Ibercaja Banco SA	Baa2	5.63	07/06/2027	103,052	0.03
200,000	Iberdrola Finanzas SA*	Baa3	4.88		200,981	0.06
300,000	Iberdrola Finanzas SA*	Baa3	1.58		266,626	0.08
300,000	Iberdrola International BV*	Baa1	1.45		272,674	0.08
200,000	Iberdrola International BV*	Baa1	1.83		169,430	0.05
500,000	Iberdrola International BV*	Baa3	1.87		469,610	0.14
400,000	Iberdrola International BV*	A3	2.25		355,881	0.11
200,000	ICADE	A3	1.50	13/09/2027	185,985	0.06
200,000	ICADE	Baa3	1.63	28/02/2028	185,767	0.06
200,000	ICADE	Baa2	1.00	19/01/2030	169,640	0.05
200,000	ICADE	Baa1	0.63	18/01/2031	157,616	0.05
200,000	IHG Finance LLC	Baa2	4.38	28/11/2029	207,165	0.06
200,000	IMCD NV	Baa3	4.88	18/09/2028	209,363	0.06
100,000	Imerys SA	Baa3	1.50	15/01/2027	93,593	0.03
100,000	Imerys SA	Baa3	4.75	29/11/2029	101,584	0.03
200,000	Imperial Brands Finance Netherlands BV	Baa3	5.25	15/02/2031	206,762	0.06
300,000	Imperial Brands Finance Netherlands BV	Baa3	1.75	18/03/2033	234,074	0.07
200,000	Indigo Group SAS	Baa3	1.63	19/04/2028	185,988	0.06
200,000	Indigo Group SAS	Baa1	4.50	18/04/2030	207,763	0.06
100,000	Informa PLC	Baa3	1.25	22/04/2028	91,381	0.03
300,000	ING Groep NV	Baa1	1.25	16/02/2027	285,236	0.09
300,000	ING Groep NV	Baa1	4.88	14/11/2027	310,980	0.10
400,000	ING Groep NV	Baa1	0.38	29/09/2028	354,842	0.11
300,000	ING Groep NV	Baa1	0.25	18/02/2029	260,170	0.08

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Corporate Bonds - 98.53% (31 December 2022 - 98.59%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value EUR	% of Fund
400,000	ING Groep NV	Baa1	4.50	23/05/2029	412,004	0.13
400,000	ING Groep NV	Baa1	0.25	01/02/2030	336,995	0.10
200,000	ING Groep NV	Baa2	2.00	22/03/2030	193,464	0.06
200,000	ING Groep NV	Baa2	1.00	13/11/2030	187,388	0.06
300,000	ING Groep NV	Baa1	2.50	15/11/2030	286,934	0.09
200,000	ING Groep NV	Baa1	0.88	29/11/2030	170,548	0.05
400,000	ING Groep NV	Baa1	1.75	16/02/2031	357,543	0.11
400,000	ING Groep NV	Baa2	2.13	26/05/2031	381,430	0.12
100,000	ING Groep NV	Baa2	0.88	09/06/2032	89,779	0.03
200,000	ING Groep NV	Baa2	1.00	16/11/2032	176,771	0.05
200,000	ING Groep NV	Baa2	4.13	24/08/2033	200,603	0.06
300,000	ING Groep NV	Baa1	5.25	14/11/2033	329,318	0.10
400,000	ING Groep NV	Baa1	4.75	23/05/2034	425,304	0.13
100,000	ING Groep NV	Baa2	5.00	20/02/2035	103,302	0.03
200,000	In'li SA	A2	1.13	02/07/2029	176,569	0.05
100,000	Inmobiliaria Colonial Socimi SA	Baa3	1.35	14/10/2028	92,110	0.03
300,000	Inmobiliaria Colonial Socimi SA	Baa1	0.75	22/06/2029	259,150	0.08
200,000	InterContinental Hotels Group PLC	Baa2	2.13	15/05/2027	192,612	0.06
130,000	Intermediate Capital Group PLC	Baa2	1.63	17/02/2027	119,754	0.04
119,000	Intermediate Capital Group PLC	A2	2.50	28/01/2030	104,336	0.03
100,000	International Consolidated Airlines Group SA	Ba2	1.50	04/07/2027	92,325	0.03
100,000	International Distributions Services PLC	Baa1	1.25	08/10/2026	93,256	0.03
100,000	International Distributions Services PLC	Baa2	5.25	14/09/2028	103,650	0.03
100,000	International Flavors & Fragrances, Inc.	Baa3	1.80	25/09/2026	94,848	0.03
250,000	Intesa Sanpaolo SpA	Baa3	0.63	24/02/2026	234,899	0.07
300,000	Intesa Sanpaolo SpA	Baa1	4.00	19/05/2026	304,238	0.09
300,000	Intesa Sanpaolo SpA	Baa1	1.00	19/11/2026	280,868	0.09
200,000	Intesa Sanpaolo SpA	Baa1	4.38	29/08/2027	205,130	0.06
300,000	Intesa Sanpaolo SpA	Baa3	4.75	06/09/2027	310,837	0.10
300,000	Intesa Sanpaolo SpA	Baa3	5.00	08/03/2028	310,313	0.10
350,000	Intesa Sanpaolo SpA	Baa1	0.75	16/03/2028	314,882	0.10
350,000	Intesa Sanpaolo SpA	Baa1	1.75	20/03/2028	326,591	0.10
200,000	Intesa Sanpaolo SpA	Baa1	1.75	04/07/2029	182,060	0.06
200,000	Intesa Sanpaolo SpA	Baa1	5.25	13/01/2030	214,165	0.07
300,000	Intesa Sanpaolo SpA	Baa1	4.88	19/05/2030	315,455	0.10
250,000	Intesa Sanpaolo SpA	Baa3	1.35	24/02/2031	204,722	0.06
300,000	Intesa Sanpaolo SpA	Baa1	5.13	29/08/2031	319,691	0.10
200,000	Intesa Sanpaolo SpA	Baa3	5.63	08/03/2033	215,079	0.07
150,000	Iren SpA	A2	0.88	14/10/2029	130,291	0.04
150,000	Iren SpA	Ba1	1.00	01/07/2030	127,804	0.04
200,000	Iren SpA	Baa1	0.25	17/01/2031	158,798	0.05
100,000	ISS Global AS	Baa3	0.88	18/06/2026	93,634	0.03
200,000	ISS Global AS	Baa3	1.50	31/08/2027	186,564	0.06
200,000	Italgas SpA	Baa2	0.88	24/04/2030	171,933	0.05
100,000	Italgas SpA	Baa2	1.00	11/12/2031	82,969	0.03
100,000	Italgas SpA	Baa2	4.13	08/06/2032	103,287	0.03
100,000	Italgas SpA	Baa2	0.50	16/02/2033	76,150	0.02
100,000	ITV PLC	Baa3	1.38	26/09/2026	94,011	0.03
300,000	JAB Holdings BV	Baa1	2.50	25/06/2029	288,160	0.09
200,000	JAB Holdings BV	Baa1	4.75	29/06/2032	212,746	0.07
100,000	JAB Holdings BV	Baa1	5.00	12/06/2033	107,752	0.03
200,000	JCDecaux SE	Baa3	2.63	24/04/2028	195,585	0.06
200,000	JCDecaux SE	Baa3	5.00	11/01/2029	210,061	0.06
200,000	JCDecaux SE	Baa3	1.63	07/02/2030	174,036	0.05
100,000	JDE Peet's NV	Baa3	0.63	09/02/2028	89,508	0.03
250,000	JDE Peet's NV	Baa3	0.50	16/01/2029	216,401	0.07
200,000	JDE Peet's NV	Baa3	1.13	16/06/2033	160,103	0.05
364,000	JPMorgan Chase & Co.	A1	0.39	24/02/2028	331,354	0.10
500,000	JPMorgan Chase & Co.	A1	1.64	18/05/2028	471,919	0.14
400,000	JPMorgan Chase & Co.	A1	1.81	12/06/2029	373,838	0.11
600,000	JPMorgan Chase & Co.	A1	1.96	23/03/2030	558,248	0.17
300,000	JPMorgan Chase & Co.	A1	1.00	25/07/2031	255,823	0.08
400,000	JPMorgan Chase & Co.	A1	4.46	13/11/2031	421,464	0.13
500,000	JPMorgan Chase & Co.	A1	1.05	04/11/2032	418,136	0.13
300,000	JPMorgan Chase & Co.	A1	0.60	17/02/2033	240,983	0.07
100,000	JT International Financial Services BV	A2	1.00	26/11/2029	88,510	0.03
200,000	JT International Financial Services BV	Baa1	2.38	07/04/2081	190,493	0.06

XTRACKERS (IE) PLC

Xtrackers iBoxx EUR Corporate Bond Yield Plus UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Corporate Bonds - 98.53% (31 December 2022 - 98.59%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value EUR	% of Fund
170,000	JT International Financial Services BV	Baa1	2.88	07/10/2083	155,166	0.05
200,000	Jyske Bank AS	Baa1	5.50	16/11/2027	209,695	0.06
100,000	Jyske Bank AS	Baa3	0.25	17/02/2028	90,672	0.03
100,000	Jyske Bank AS	Baa1	5.00	26/10/2028	103,857	0.03
100,000	Jyske Bank AS	Baa1	4.88	10/11/2029	103,996	0.03
200,000	KBC Group NV	Baa1	4.38	23/11/2027	204,565	0.06
200,000	KBC Group NV	Baa1	0.75	21/01/2028	183,939	0.06
300,000	KBC Group NV	Baa1	0.13	14/01/2029	262,380	0.08
100,000	KBC Group NV	Baa1	4.25	28/11/2029	102,705	0.03
100,000	KBC Group NV	Baa1	0.75	24/01/2030	85,768	0.03
200,000	KBC Group NV	Baa1	4.38	19/04/2030	207,427	0.06
200,000	KBC Group NV	Baa1	3.00	25/08/2030	194,680	0.06
100,000	KBC Group NV	Baa1	0.75	31/05/2031	83,754	0.03
200,000	KBC Group NV	Baa1	4.38	06/12/2031	210,560	0.06
300,000	KBC Group NV	Baa2	0.63	07/12/2031	270,907	0.08
100,000	KBC Group NV	Baa2	4.88	25/04/2033	102,191	0.03
100,000	Kinder Morgan, Inc.	Baa2	2.25	16/03/2027	96,015	0.03
100,000	KION Group AG	Baa1	1.63	24/09/2025	95,035	0.03
100,000	KKR Group Finance Co. V LLC	A3	1.63	22/05/2029	89,836	0.03
100,000	Klepierre SA	Baa1	2.00	12/05/2029	93,695	0.03
200,000	Klepierre SA	A3	0.63	01/07/2030	166,334	0.05
200,000	Klepierre SA	A1	0.88	17/02/2031	166,020	0.05
100,000	Klepierre SA	A3	1.25	29/09/2031	84,365	0.03
200,000	Klepierre SA	A2	1.63	13/12/2032	170,787	0.05
150,000	Kojamo OYJ	Baa2	1.88	27/05/2027	133,939	0.04
200,000	Koninklijke KPN NV	Baa3	0.88	14/12/2032	162,883	0.05
100,000	Koninklijke Philips NV	Baa1	1.38	02/05/2028	92,298	0.03
200,000	Koninklijke Philips NV	Baa1	2.13	05/11/2029	183,725	0.06
200,000	Koninklijke Philips NV	Baa1	2.00	30/03/2030	181,573	0.06
100,000	Koninklijke Philips NV	Baa1	4.25	08/09/2031	102,268	0.03
200,000	Koninklijke Philips NV	Baa1	2.63	05/05/2033	179,177	0.06
100,000	Kutxabank SA	Baa2	4.75	15/06/2027	101,732	0.03
100,000	Kutxabank SA	Baa2	0.50	14/10/2027	91,099	0.03
100,000	Kutxabank SA	A3	4.00	01/02/2028	101,139	0.03
200,000	La Banque Postale SA	Baa2	1.00	09/02/2028	183,988	0.06
200,000	La Banque Postale SA	A2	4.00	03/05/2028	205,647	0.06
200,000	La Banque Postale SA	Baa3	3.00	09/06/2028	197,144	0.06
200,000	La Banque Postale SA	Baa2	2.00	13/07/2028	188,716	0.06
200,000	La Banque Postale SA	Baa2	1.38	24/04/2029	181,054	0.06
200,000	La Banque Postale SA	Baa2	4.38	17/01/2030	206,298	0.06
200,000	La Banque Postale SA	Baa3	0.88	26/01/2031	186,679	0.06
200,000	La Banque Postale SA	Baa2	0.75	23/06/2031	163,908	0.05
100,000	La Banque Postale SA	Baa3	0.75	02/08/2032	87,854	0.03
100,000	La Banque Postale SA	Baa3	5.50	05/03/2034	104,534	0.03
200,000	La Mondiale SAM	Baa3	0.75	20/04/2026	187,310	0.06
100,000	La Mondiale SAM	A3	2.13	23/06/2031	85,930	0.03
100,000	La Mondiale SAM*	Baa1	5.05		99,840	0.03
100,000	Landesbank Baden-Wuerttemberg	Baa2	3.63	16/06/2025	98,796	0.03
100,000	Landesbank Baden-Wuerttemberg	A2	0.38	29/07/2026	91,893	0.03
200,000	Landesbank Baden-Wuerttemberg	Baa2	2.88	28/09/2026	193,855	0.06
200,000	Landesbank Baden-Wuerttemberg	A2	0.38	18/02/2027	181,054	0.06
100,000	Landesbank Baden-Wuerttemberg	A2	0.38	30/09/2027	88,978	0.03
100,000	Landesbank Baden-Wuerttemberg	A2	0.38	28/02/2028	87,653	0.03
100,000	Landesbank Baden-Wuerttemberg	A2	0.25	21/07/2028	85,621	0.03
200,000	Landesbank Baden-Wuerttemberg	A2	0.38	07/05/2029	167,159	0.05
100,000	Landesbank Baden-Wuerttemberg	Baa2	2.20	09/05/2029	88,013	0.03
300,000	Landesbank Baden-Wuerttemberg	A2	0.38	21/02/2031	235,170	0.07
100,000	Landesbank Hessen-Thuringen Girozentrale	A2	0.38	04/06/2029	85,479	0.03
200,000	Landesbank Hessen-Thuringen Girozentrale	A2	4.00	04/02/2030	206,686	0.06
200,000	Landesbank Hessen-Thuringen Girozentrale	Baa2	4.50	15/09/2032	190,895	0.06
100,000	Lansforsakringar Bank AB	A1	0.05	15/04/2026	92,309	0.03
200,000	Lansforsakringar Bank AB	A1	4.00	18/01/2027	203,119	0.06
200,000	Lanxess AG	Baa3	0.00	08/09/2027	173,198	0.05
200,000	Lanxess AG	Baa3	1.75	22/03/2028	182,629	0.06
100,000	Lanxess AG	Baa3	0.63	01/12/2029	81,246	0.02

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Portfolio of Investments as at 31 December 2023 cont/d

Corporate Bonds - 98.53% (31 December 2022 - 98.59%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value EUR	% of Fund
200,000	Leasys SpA	A3	4.50	26/07/2026	203,464	0.06
200,000	Leasys SpA	A3	4.63	16/02/2027	205,070	0.06
100,000	LEG Immobilien SE	Baa2	0.38	17/01/2026	93,499	0.03
100,000	LEG Immobilien SE	Baa2	0.88	28/11/2027	90,386	0.03
200,000	LEG Immobilien SE	Baa2	0.88	17/01/2029	174,289	0.05
200,000	LEG Immobilien SE	Baa2	0.75	30/06/2031	158,368	0.05
100,000	LEG Immobilien SE	Baa2	1.00	19/11/2032	77,720	0.02
200,000	LEG Immobilien SE	Baa2	0.88	30/03/2033	150,853	0.05
100,000	Liberty Mutual Group, Inc.	Baa2	4.63	02/12/2030	104,637	0.03
200,000	Lloyds Bank Corporate Markets PLC	A1	4.13	30/05/2027	204,683	0.06
200,000	Lloyds Banking Group PLC	A3	4.50	11/01/2029	207,605	0.06
200,000	Lloyds Banking Group PLC	A3	3.13	24/08/2030	194,644	0.06
300,000	Lloyds Banking Group PLC	A3	4.75	21/09/2031	316,829	0.10
200,000	Logicor Financing SARL	Baa2	2.25	13/05/2025	193,531	0.06
180,000	Logicor Financing SARL	A3	1.50	13/07/2026	168,370	0.05
200,000	Logicor Financing SARL	A2	1.63	15/07/2027	183,484	0.06
200,000	Logicor Financing SARL	A3	3.25	13/11/2028	189,927	0.06
200,000	Logicor Financing SARL	Baa3	1.63	17/01/2030	170,687	0.05
100,000	Logicor Financing SARL	Baa3	0.88	14/01/2031	77,083	0.02
100,000	Lonza Finance International NV	Baa1	3.88	25/05/2033	103,548	0.03
190,000	Louis Dreyfus Co. Finance BV	Baa3	1.63	28/04/2028	176,331	0.05
100,000	LYB International Finance II BV	Baa2	0.88	17/09/2026	93,621	0.03
200,000	LYB International Finance II BV	Baa2	1.63	17/09/2031	173,659	0.05
100,000	Macquarie Group Ltd.	A2	0.63	03/02/2027	91,785	0.03
185,000	Macquarie Group Ltd.	A2	0.35	03/03/2028	163,518	0.05
191,000	Macquarie Group Ltd.	A2	0.94	19/01/2029	167,711	0.05
200,000	Macquarie Group Ltd.	A2	4.75	23/01/2030	210,322	0.06
270,000	Macquarie Group Ltd.	A2	0.95	21/05/2031	223,746	0.07
200,000	Magna International, Inc.	A3	4.38	17/03/2032	213,034	0.07
100,000	Mapfre SA	A3	2.88	13/04/2030	91,186	0.03
200,000	Mapfre SA	Baa2	4.38	31/03/2047	196,608	0.06
100,000	Mapfre SA	Baa3	4.13	07/09/2048	96,089	0.03
100,000	MassMutual Global Funding II	Aa3	3.75	19/01/2030	102,217	0.03
100,000	mBank SA	Baa2	0.97	21/09/2027	86,424	0.03
200,000	Mediobanca Banca di Credito Finanziario SpA	Baa3	4.88	13/09/2027	205,525	0.06
100,000	Mediobanca Banca di Credito Finanziario SpA	Baa1	4.75	14/03/2028	103,296	0.03
250,000	Mediobanca Banca di Credito Finanziario SpA	Baa3	0.75	02/11/2028	224,044	0.07
100,000	Mediobanca Banca di Credito Finanziario SpA	Baa1	4.63	07/02/2029	103,942	0.03
191,000	Mediobanca Banca di Credito Finanziario SpA	Baa1	1.00	17/07/2029	170,322	0.05
100,000	Mercialys SA	Baa1	2.50	28/02/2029	91,189	0.03
100,000	Merck KGaA	Baa2	2.88	25/06/2079	91,639	0.03
300,000	Merck KGaA	Baa2	1.63	09/09/2080	278,061	0.09
200,000	Merlin Properties Socimi SA	Baa1	2.38	13/07/2027	192,407	0.06
100,000	Merlin Properties Socimi SA	Baa3	1.38	01/06/2030	84,679	0.03
200,000	Metropolitan Life Global Funding I	Aa3	3.75	05/12/2030	205,214	0.06
200,000	Mitsubishi UFJ Financial Group, Inc.	A1	4.64	07/06/2031	211,119	0.06
200,000	Mitsubishi UFJ Financial Group, Inc.	A1	3.56	15/06/2032	204,213	0.06
350,000	Mizuho Financial Group, Inc.	A1	1.63	08/04/2027	331,176	0.10
300,000	Mizuho Financial Group, Inc.	A1	3.49	05/09/2027	300,943	0.09
100,000	Mizuho Financial Group, Inc.	A1	1.60	10/04/2028	93,845	0.03
200,000	Mizuho Financial Group, Inc.	A1	4.16	20/05/2028	205,135	0.06
100,000	Mizuho Financial Group, Inc.	A1	0.40	06/09/2029	84,092	0.03
180,000	Mizuho Financial Group, Inc.	A1	0.47	06/09/2029	155,280	0.05
200,000	Mizuho Financial Group, Inc.	A1	0.80	15/04/2030	169,509	0.05
200,000	Mizuho Financial Group, Inc.	A1	4.61	28/08/2030	211,738	0.07
100,000	Mizuho Financial Group, Inc.	A1	0.69	07/10/2030	83,192	0.03
250,000	Mizuho Financial Group, Inc.	A1	2.10	08/04/2032	223,985	0.07
200,000	Mizuho Financial Group, Inc.	A1	4.03	05/09/2032	205,898	0.06
100,000	Mizuho Financial Group, Inc.	A1	0.84	12/04/2033	80,678	0.02
100,000	Mizuho Financial Group, Inc.	A1	4.42	20/05/2033	105,164	0.03
100,000	Mobico Group PLC	Baa2	4.88	26/09/2031	101,077	0.03
100,000	Mohawk Capital Finance SA	Baa1	1.75	12/06/2027	94,276	0.03
300,000	MOL Hungarian Oil & Gas PLC	Baa3	1.50	08/10/2027	271,150	0.08

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Nominal	Security	Credit Rating	Coupon %	Maturity	Value EUR	% of Fund
300,000	Molnlycke Holding AB	Baa1	0.88	05/09/2029	257,921	0.08
200,000	Morgan Stanley	A1	1.34	23/10/2026	191,865	0.06
500,000	Morgan Stanley	A1	1.88	27/04/2027	476,625	0.15
500,000	Morgan Stanley	A1	0.41	29/10/2027	458,886	0.14
100,000	Morgan Stanley	A1	4.81	25/10/2028	104,623	0.03
500,000	Morgan Stanley	A1	4.66	02/03/2029	518,994	0.16
500,000	Morgan Stanley	A1	0.50	26/10/2029	431,323	0.13
400,000	Morgan Stanley	A1	0.50	07/02/2031	331,250	0.10
400,000	Morgan Stanley	A1	2.95	07/05/2032	378,313	0.12
500,000	Morgan Stanley	A1	1.10	29/04/2033	405,549	0.12
500,000	Morgan Stanley	A1	5.15	25/01/2034	549,248	0.17
100,000	Muenchener Hypothekenbank eG	A2	0.38	09/03/2029	84,615	0.03
300,000	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	Baa2	1.25	26/05/2041	248,199	0.08
300,000	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	A3	1.00	26/05/2042	236,427	0.07
300,000	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	A2	3.25	26/05/2049	290,360	0.09
271,000	Mundys SpA	Ba2	1.88	13/07/2027	252,753	0.08
200,000	Mutuelle Assurance Des Commerçants et Industriels de France et Des Cadres et Sal	Baa1	0.63	21/06/2027	180,973	0.06
200,000	Mutuelle Assurance Des Commerçants et Industriels de France et Des Cadres et Sal	Baa1	2.13	21/06/2052	153,734	0.05
190,000	MVM Energetika Zrt	Baa3	0.88	18/11/2027	161,829	0.05
100,000	Nasdaq, Inc.	Baa2	1.75	28/03/2029	92,747	0.03
200,000	Nasdaq, Inc.	Baa2	0.88	13/02/2030	173,412	0.05
200,000	Nasdaq, Inc.	Baa2	4.50	15/02/2032	213,881	0.07
200,000	Nasdaq, Inc.	Baa2	0.90	30/07/2033	158,380	0.05
100,000	National Bank of Canada	A3	3.75	25/01/2028	101,088	0.03
200,000	National Gas Transmission PLC	Baa1	4.25	05/04/2030	207,343	0.06
300,000	National Grid Electricity Distribution East Midlands PLC	Baa1	3.53	20/09/2028	304,420	0.09
100,000	National Grid Electricity Distribution East Midlands PLC	Baa1	3.95	20/09/2032	102,802	0.03
200,000	National Grid Electricity Transmission PLC	Baa1	0.82	07/07/2032	162,100	0.05
200,000	National Grid North America, Inc.	Baa2	1.05	20/01/2031	168,909	0.05
100,000	National Grid North America, Inc.	Baa2	4.67	12/09/2033	106,658	0.03
200,000	National Grid PLC	Baa2	0.25	01/09/2028	174,494	0.05
200,000	National Grid PLC	Baa2	3.88	16/01/2029	205,396	0.06
100,000	National Grid PLC	Baa2	0.55	18/09/2029	85,923	0.03
100,000	National Grid PLC	Baa2	2.95	30/03/2030	97,353	0.03
200,000	National Grid PLC	Baa2	0.75	01/09/2033	152,886	0.05
100,000	Nationale-Nederlanden Bank NV	A3	0.50	21/09/2028	88,141	0.03
200,000	Nationwide Building Society	A1	4.50	01/11/2026	206,169	0.06
200,000	Nationwide Building Society	A1	2.00	28/04/2027	192,159	0.06
180,000	Nationwide Building Society	A1	0.25	14/09/2028	156,928	0.05
300,000	Nationwide Building Society	A1	3.25	05/09/2029	298,994	0.09
400,000	NatWest Group PLC	A3	1.75	02/03/2026	389,402	0.12
100,000	NatWest Group PLC	A3	4.70	14/03/2028	102,844	0.03
300,000	NatWest Group PLC	A3	4.07	06/09/2028	305,204	0.09
200,000	NatWest Group PLC	A3	4.77	16/02/2029	207,879	0.06
280,000	NatWest Group PLC	A3	0.67	14/09/2029	243,132	0.07
200,000	NatWest Group PLC	A3	0.78	26/02/2030	172,121	0.05
250,000	NatWest Group PLC	Baa1	1.04	14/09/2032	220,722	0.07
100,000	NatWest Group PLC	Baa1	5.76	28/02/2034	105,204	0.03
260,000	NatWest Markets PLC	A1	1.38	02/03/2027	244,534	0.08
200,000	NatWest Markets PLC	A1	4.25	13/01/2028	206,583	0.06
100,000	NBN Co. Ltd.	Aa3	4.13	15/03/2029	104,164	0.03
200,000	NBN Co. Ltd.	Aa3	4.38	15/03/2033	214,099	0.07
100,000	NE Property BV	Baa2	1.88	09/10/2026	91,146	0.03
200,000	NE Property BV	Baa2	3.38	14/07/2027	188,584	0.06
191,000	NE Property BV	Baa3	2.00	20/01/2030	153,461	0.05
100,000	Nerval SAS	A3	2.88	14/04/2032	89,944	0.03
300,000	Neste OYJ	A3	3.88	21/05/2031	311,195	0.10

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Nominal	Security	Credit Rating	Coupon %	Maturity	Value EUR	% of Fund
100,000	Neste OYJ	A3	4.25	16/03/2033	106,881	0.03
400,000	Netflix, Inc.	Baa2	4.63	15/05/2029	426,793	0.13
350,000	Netflix, Inc.	Baa2	3.88	15/11/2029	361,569	0.11
300,000	Netflix, Inc.	Baa2	3.63	15/06/2030	305,121	0.09
200,000	NGG Finance PLC	Ba1	2.13	05/09/2082	181,194	0.06
100,000	NIBC Bank NV	Baa3	6.38	01/12/2025	104,548	0.03
200,000	NIBC Bank NV	Baa2	0.25	09/09/2026	182,652	0.06
100,000	NIBC Bank NV	Baa2	0.88	24/06/2027	91,003	0.03
100,000	NIBC Bank NV	A2	6.00	16/11/2028	106,135	0.03
200,000	Nissan Motor Co. Ltd.	Baa3	2.65	17/03/2026	195,145	0.06
200,000	Nissan Motor Co. Ltd.	Baa3	3.20	17/09/2028	191,733	0.06
100,000	NN Group NV	Baa2	5.25	01/03/2043	101,887	0.03
200,000	NN Group NV	Baa2	6.00	03/11/2043	213,106	0.07
300,000	NN Group NV	A1	4.63	13/01/2048	299,937	0.09
300,000	NN Group NV*	Baa1	4.50		298,170	0.09
200,000	Nokia OYJ	Ba1	2.00	11/03/2026	192,495	0.06
100,000	Nokia OYJ	Ba1	3.13	15/05/2028	97,761	0.03
200,000	Nokia OYJ	Ba1	4.38	21/08/2031	200,933	0.06
100,000	Norddeutsche Landesbank-Girozentrale	A3	4.88	11/07/2028	106,166	0.03
300,000	Nordea Bank Abp	A3	4.13	05/05/2028	309,581	0.10
300,000	Nordea Bank Abp	A3	0.50	02/11/2028	263,278	0.08
200,000	Nordea Bank Abp	A3	2.50	23/05/2029	192,188	0.06
200,000	Nordea Bank Abp	Baa1	0.63	18/08/2031	183,730	0.06
200,000	Nordea Bank Abp	A3	2.88	24/08/2032	193,421	0.06
100,000	Nordea Bank Abp	Baa1	4.88	23/02/2034	103,890	0.03
200,000	NorteGas Energia Distribucion SA	A3	2.07	28/09/2027	188,061	0.06
100,000	NorteGas Energia Distribucion SA	Baa1	0.91	22/01/2031	79,623	0.02
100,000	Northwestern Mutual Global Funding	Aaa	4.11	15/03/2030	105,360	0.03
100,000	Nova Ljubljanska Banka DD	A3	7.13	27/06/2027	105,282	0.03
100,000	NTPC Ltd.	Baa2	2.75	01/02/2027	94,736	0.03
240,000	Nykredit Realkredit AS	Baa1	0.75	20/01/2027	220,694	0.07
100,000	Nykredit Realkredit AS	Baa1	1.38	12/07/2027	93,439	0.03
310,000	Nykredit Realkredit AS	A3	0.38	17/01/2028	272,613	0.08
200,000	Nykredit Realkredit AS	A1	4.00	17/07/2028	202,348	0.06
200,000	Nykredit Realkredit AS	Baa1	4.63	19/01/2029	206,569	0.06
100,000	Nykredit Realkredit AS	A3	0.88	28/07/2031	91,118	0.03
100,000	Nykredit Realkredit AS	Baa3	5.50	29/12/2032	103,119	0.03
190,000	OMV AG*	Baa2	6.25		196,409	0.06
200,000	OMV AG*	Baa2	2.50		188,146	0.06
200,000	OMV AG*	Baa2	2.88		176,384	0.05
100,000	OP Corporate Bank PLC	A3	0.60	18/01/2027	91,670	0.03
191,000	OP Corporate Bank PLC	A3	0.63	27/07/2027	173,347	0.05
180,000	OP Corporate Bank PLC	A3	0.38	16/06/2028	158,503	0.05
190,000	OP Corporate Bank PLC	A3	0.38	08/12/2028	164,111	0.05
100,000	OP Corporate Bank PLC	A3	0.63	12/11/2029	85,621	0.03
200,000	OP Corporate Bank PLC	Baa1	1.63	09/06/2030	191,019	0.06
100,000	Optus Finance Pty. Ltd.	A3	1.00	20/06/2029	87,538	0.03
400,000	Orange SA*	Baa3	5.00		407,216	0.13
200,000	Orange SA*	Baa3	1.38		170,021	0.05
400,000	Orange SA*	Baa3	1.75		362,575	0.11
300,000	Orange SA*	Baa3	5.38		313,499	0.10
200,000	Orano SA	A3	3.38	23/04/2026	197,970	0.06
100,000	Orano SA	A3	5.38	15/05/2027	104,518	0.03
100,000	Orano SA	Baa1	2.75	08/03/2028	96,641	0.03
200,000	ORIX Corp.	A3	4.48	01/06/2028	209,901	0.06
171,000	ORLEN SA	A3	1.13	27/05/2028	153,962	0.05
100,000	ORLEN SA	A3	4.75	13/07/2030	103,747	0.03
200,000	Orsted AS	Baa1	1.50	26/11/2029	180,678	0.06
200,000	Orsted AS	Baa1	3.75	01/03/2030	204,202	0.06
300,000	Orsted AS	Baa1	3.25	13/09/2031	297,381	0.09
200,000	Orsted AS	Baa1	2.88	14/06/2033	189,040	0.06
200,000	Orsted AS	Baa3	1.50	31/12/2099	152,957	0.05
170,000	Orsted AS	Baa3	1.75	31/12/2099	148,605	0.05
100,000	Orsted AS	Baa3	5.25	31/12/2099	99,813	0.03
100,000	OTP Bank Nyrt	Baa3	7.35	04/03/2026	102,588	0.03
200,000	OTP Bank Nyrt	Baa3	6.13	05/10/2027	206,462	0.06
100,000	P3 Group SARL	Baa2	0.88	26/01/2026	93,199	0.03

XTRACKERS (IE) PLC

Xtrackers iBoxx EUR Corporate Bond Yield Plus UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Corporate Bonds - 98.53% (31 December 2022 - 98.59%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value EUR	% of Fund
191,000	P3 Group SARL	Baa2	1.63	26/01/2029	167,575	0.05
100,000	Pandora AS	Baa2	4.50	10/04/2028	103,667	0.03
200,000	PartnerRe Ireland Finance DAC	A3	1.25	15/09/2026	188,693	0.06
200,000	Permanent TSB Group Holdings PLC	Baa2	6.63	25/04/2028	210,973	0.06
100,000	Permanent TSB Group Holdings PLC	Baa2	6.63	30/06/2029	107,005	0.03
200,000	Perusahaan Perseroan Persero PT					
	Perusahaan Listrik Negara	Baa2	2.88	25/10/2025	195,588	0.06
190,000	Perusahaan Perseroan Persero PT					
	Perusahaan Listrik Negara	Baa2	1.88	05/11/2031	153,594	0.05
200,000	Philip Morris International, Inc.	A2	2.88	14/05/2029	194,688	0.06
200,000	Philip Morris International, Inc.	A2	0.80	01/08/2031	162,980	0.05
100,000	Philip Morris International, Inc.	A2	3.13	03/06/2033	96,701	0.03
150,000	Phoenix Group Holdings PLC	Baa3	4.38	24/01/2029	142,802	0.04
100,000	Pirelli & C SpA	Baa1	4.25	18/01/2028	103,786	0.03
190,000	Poste Italiane SpA	Baa3	0.50	10/12/2028	162,916	0.05
200,000	PPG Industries, Inc.	A3	2.75	01/06/2029	195,250	0.06
100,000	Praemia Healthcare SACA	Baa2	5.50	19/09/2028	104,611	0.03
100,000	Praemia Healthcare SACA	Baa2	0.88	04/11/2029	82,618	0.03
300,000	Praemia Healthcare SACA	Baa1	1.38	17/09/2030	247,275	0.08
110,000	Prologis Euro Finance LLC	A3	0.38	06/02/2028	98,116	0.03
200,000	Prologis Euro Finance LLC	A3	1.88	05/01/2029	185,726	0.06
191,000	Prologis Euro Finance LLC	A3	1.00	08/02/2029	169,503	0.05
200,000	Prologis Euro Finance LLC	A3	3.88	31/01/2030	203,512	0.06
120,000	Prologis Euro Finance LLC	A3	0.63	10/09/2031	97,930	0.03
300,000	Prologis Euro Finance LLC	A3	0.50	16/02/2032	234,768	0.07
200,000	Prologis Euro Finance LLC	A3	4.63	23/05/2033	213,433	0.07
100,000	Prologis International Funding II SA	A3	3.63	07/03/2030	99,129	0.03
100,000	Prologis International Funding II SA	A3	3.13	01/06/2031	96,388	0.03
250,000	Prologis International Funding II SA	A3	1.63	17/06/2032	209,419	0.06
200,000	Prologis International Funding II SA	A3	0.75	23/03/2033	152,419	0.05
100,000	Prosegur Compania de Seguridad SA	A3	2.50	06/04/2029	95,169	0.03
151,000	Prosus NV	Baa3	1.21	19/01/2026	141,837	0.04
280,000	Prosus NV	Baa3	1.54	03/08/2028	241,234	0.07
360,000	Prosus NV	Baa3	1.29	13/07/2029	291,563	0.09
150,000	Prosus NV	Baa3	2.09	19/01/2030	125,044	0.04
300,000	Prosus NV	Baa3	2.03	03/08/2032	228,883	0.07
100,000	Prosus NV	Baa3	1.99	13/07/2033	73,745	0.02
100,000	PSA Tresorerie GIE	Baa2	6.00	19/09/2033	117,930	0.04
220,000	Public Storage Operating Co.	A2	0.50	09/09/2030	181,733	0.06
191,000	Public Storage Operating Co.	A2	0.88	24/01/2032	157,775	0.05
200,000	PVH Corp.	Baa3	3.13	15/12/2027	195,630	0.06
200,000	Raiffeisen Bank International AG	A1	0.38	25/09/2026	182,647	0.06
200,000	Raiffeisen Bank International AG	A1	4.75	26/01/2027	201,944	0.06
100,000	Raiffeisen Bank International AG	A1	0.05	01/09/2027	87,091	0.03
100,000	Raiffeisen Bank International AG	A1	5.75	27/01/2028	106,806	0.03
100,000	Raiffeisen Bank International AG	Baa2	6.00	15/09/2028	104,273	0.03
100,000	Raiffeisen Bank International AG	Baa2	1.50	12/03/2030	93,041	0.03
100,000	Raiffeisen Bank International AG	Baa2	2.88	18/06/2032	89,625	0.03
200,000	Raiffeisen Bank International AG	Baa2	7.38	20/12/2032	210,285	0.06
100,000	Raiffeisen Bank International AG	Baa2	1.38	17/06/2033	81,690	0.03
200,000	Raiffeisen Schweiz Genossenschaft	Baa1	5.23	01/11/2027	211,604	0.06
100,000	Raiffeisen Schweiz Genossenschaft	Baa2	4.84	03/11/2028	104,277	0.03
200,000	RCI Banque SA	Baa1	4.13	01/12/2025	201,316	0.06
228,000	RCI Banque SA	Baa1	1.75	10/04/2026	218,854	0.07
200,000	RCI Banque SA	Baa1	1.63	26/05/2026	191,166	0.06
300,000	RCI Banque SA	Baa1	4.63	13/07/2026	306,536	0.09
159,000	RCI Banque SA	Baa1	1.13	15/01/2027	148,709	0.05
100,000	RCI Banque SA	Baa1	4.50	06/04/2027	102,621	0.03
200,000	RCI Banque SA	Baa1	4.75	06/07/2027	208,595	0.06
300,000	RCI Banque SA	Baa1	4.88	14/06/2028	315,293	0.10
300,000	RCI Banque SA	Baa1	4.88	21/09/2028	317,092	0.10
100,000	RCI Banque SA	Baa1	4.88	02/10/2029	105,109	0.03
100,000	Realty Income Corp.	A3	4.88	06/07/2030	105,870	0.03
100,000	Redeia Corp. SA*	Baa2	4.63		101,457	0.03
100,000	Redexis Gas Finance BV	Baa3	1.88	27/04/2027	93,994	0.03
200,000	Renault SA	Ba1	1.25	24/06/2025	191,773	0.06
100,000	Renault SA	Ba1	2.00	28/09/2026	95,267	0.03
200,000	Renault SA	Ba1	1.13	04/10/2027	182,472	0.06

XTRACKERS (IE) PLC

Xtrackers iBoxx EUR Corporate Bond Yield Plus UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Corporate Bonds - 98.53% (31 December 2022 - 98.59%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value EUR	% of Fund
100,000	Rentokil Initial Finance BV	Baa2	4.38	27/06/2030	105,561	0.03
100,000	Repsol International Finance BV	Baa3	4.50	25/03/2075	99,487	0.03
200,000	Repsol International Finance BV*	Baa3	2.50		186,601	0.06
300,000	Repsol International Finance BV*	Baa3	3.75		293,328	0.09
200,000	Repsol International Finance BV*	Baa3	4.25		194,966	0.06
220,000	Revvity, Inc.	Baa3	1.88	19/07/2026	211,504	0.06
300,000	REWE International Finance BV	Baa2	4.88	13/09/2030	317,692	0.10
100,000	Rolls-Royce PLC	Ba2	1.63	09/05/2028	92,049	0.03
200,000	Royal Bank of Canada	A1	4.13	05/07/2028	206,261	0.06
300,000	Royal Bank of Canada	A1	2.13	26/04/2029	282,473	0.09
200,000	Royal Bank of Canada	A1	4.38	02/10/2030	210,123	0.06
180,000	RTX Corp.	Baa1	2.15	18/05/2030	164,909	0.05
300,000	RWE AG	Baa2	2.75	24/05/2030	290,217	0.09
100,000	RWE AG	Baa2	0.63	11/06/2031	83,668	0.03
100,000	RWE AG	Baa2	1.00	26/11/2033	79,823	0.02
180,000	Sagax Euro Mtn NL BV	Baa2	0.75	26/01/2028	153,545	0.05
200,000	Sagax Euro Mtn NL BV	Baa2	1.00	17/05/2029	162,932	0.05
100,000	Sampo OYJ	Baa1	3.38	23/05/2049	94,009	0.03
300,000	Sampo OYJ	Baa1	2.50	03/09/2052	251,492	0.08
100,000	Sandoz Finance BV	Baa2	4.22	17/04/2030	103,598	0.03
100,000	Sandoz Finance BV	Baa2	4.50	17/11/2033	106,002	0.03
100,000	Santander Consumer Bank AG	A2	4.50	30/06/2026	102,157	0.03
200,000	Santander Consumer Bank AG	A2	4.38	13/09/2027	205,952	0.06
200,000	Santander Consumer Bank AS	A2	0.50	11/08/2025	190,021	0.06
100,000	Santander Consumer Bank AS	A2	0.13	14/04/2026	92,662	0.03
200,000	Santander Consumer Finance SA	A2	0.50	14/01/2027	183,816	0.06
100,000	Santander Consumer Finance SA	A2	4.13	05/05/2028	103,235	0.03
200,000	Santander U.K. Group Holdings PLC	Baa1	3.53	25/08/2028	198,378	0.06
100,000	Santander U.K. Group Holdings PLC	Baa1	0.60	13/09/2029	85,890	0.03
100,000	Sartorius Finance BV	Baa2	4.38	14/09/2029	103,550	0.03
200,000	Sartorius Finance BV	A2	4.50	14/09/2032	208,305	0.06
200,000	Scentre Group Trust 1/Scentre Group Trust 2	A2	1.75	11/04/2028	182,075	0.06
150,000	Scentre Group Trust 1/Scentre Group Trust 2	A2	1.45	28/03/2029	132,091	0.04
200,000	Schaeffler AG	Baa3	2.88	26/03/2027	196,584	0.06
200,000	SCOR SE	A3	3.00	08/06/2046	194,212	0.06
100,000	SCOR SE	Baa3	3.63	27/05/2048	98,378	0.03
200,000	Securitas Treasury Ireland DAC	A3	4.25	04/04/2027	203,649	0.06
200,000	Securitas Treasury Ireland DAC	Baa1	4.38	06/03/2029	206,800	0.06
100,000	Segro Capital SARL	Baa1	1.25	23/03/2026	95,478	0.03
150,000	Segro Capital SARL	A1	1.88	23/03/2030	137,481	0.04
190,000	Segro Capital SARL	Baa1	0.50	22/09/2031	149,201	0.05
200,000	SELP Finance SARL	Baa2	1.50	20/11/2025	192,239	0.06
100,000	SELP Finance SARL	Baa2	1.50	20/12/2026	93,383	0.03
100,000	SELP Finance SARL	Baa2	3.75	10/08/2027	99,928	0.03
171,000	SELP Finance SARL	Baa2	0.88	27/05/2029	145,131	0.04
100,000	SES SA	Baa3	1.63	22/03/2026	95,108	0.03
300,000	SES SA	Baa3	0.88	04/11/2027	271,145	0.08
200,000	SES SA	Baa3	3.50	14/01/2029	196,562	0.06
200,000	Siemens Energy Finance BV	Baa2	4.00	05/04/2026	196,989	0.06
200,000	Siemens Energy Finance BV	A3	4.25	05/04/2029	193,683	0.06
200,000	Signify NV	Baa3	2.38	11/05/2027	193,567	0.06
100,000	Simon International Finance SCA	A3	1.13	19/03/2033	80,517	0.02
190,000	Sinochem Offshore Capital Co. Ltd.	A3	0.75	25/11/2025	176,377	0.05
100,000	Skandinaviska Enskilda Banken AB	A3	4.00	09/11/2026	101,647	0.03
300,000	Skandinaviska Enskilda Banken AB	A3	0.38	11/02/2027	273,294	0.08
300,000	Skandinaviska Enskilda Banken AB	A3	0.75	09/08/2027	272,686	0.08
200,000	Skandinaviska Enskilda Banken AB	A3	3.75	07/02/2028	202,013	0.06
200,000	Skandinaviska Enskilda Banken AB	A3	0.38	21/06/2028	174,749	0.05
100,000	Skandinaviska Enskilda Banken AB	A3	4.38	06/11/2028	103,653	0.03
330,000	Skandinaviska Enskilda Banken AB	A3	0.63	12/11/2029	281,178	0.09
200,000	Skandinaviska Enskilda Banken AB	Baa1	0.75	03/11/2031	182,091	0.06
100,000	Skandinaviska Enskilda Banken AB	Baa1	5.00	17/08/2033	103,892	0.03
100,000	Smith & Nephew PLC	Baa2	4.57	11/10/2029	105,933	0.03
100,000	Smurfit Kappa Treasury ULC	Baa3	1.50	15/09/2027	93,764	0.03
190,000	Smurfit Kappa Treasury ULC	Baa3	0.50	22/09/2029	162,308	0.05
100,000	Smurfit Kappa Treasury ULC	Baa3	1.00	22/09/2033	79,886	0.02

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Portfolio of Investments as at 31 December 2023 cont/d

Corporate Bonds - 98.53% (31 December 2022 - 98.59%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value EUR	% of Fund
200,000	Snam SpA	Baa2	0.75	20/06/2029	174,398	0.05
200,000	Snam SpA	Baa2	4.00	27/11/2029	205,951	0.06
200,000	Snam SpA	Baa2	0.75	17/06/2030	169,841	0.05
180,000	Snam SpA	Baa2	0.63	30/06/2031	147,554	0.05
400,000	Societe Generale SA	Baa2	0.75	25/01/2027	367,780	0.11
300,000	Societe Generale SA	A1	4.13	02/06/2027	307,632	0.09
200,000	Societe Generale SA	A1	0.25	08/07/2027	179,939	0.06
300,000	Societe Generale SA	A1	4.00	16/11/2027	306,991	0.09
300,000	Societe Generale SA	Baa2	0.63	02/12/2027	274,923	0.08
100,000	Societe Generale SA	Baa2	1.38	13/01/2028	92,700	0.03
300,000	Societe Generale SA	A1	0.13	18/02/2028	264,691	0.08
400,000	Societe Generale SA	Baa2	0.88	22/09/2028	362,855	0.11
300,000	Societe Generale SA	Baa2	2.13	27/09/2028	283,257	0.09
300,000	Societe Generale SA	A1	4.13	21/11/2028	310,414	0.10
300,000	Societe Generale SA	Baa2	1.75	22/03/2029	272,465	0.08
200,000	Societe Generale SA	A1	2.63	30/05/2029	194,330	0.06
300,000	Societe Generale SA	Baa2	0.50	12/06/2029	259,926	0.08
300,000	Societe Generale SA	Baa2	0.88	24/09/2029	256,308	0.08
300,000	Societe Generale SA	Baa2	4.75	28/09/2029	312,416	0.10
200,000	Societe Generale SA	Baa2	1.25	12/06/2030	172,075	0.05
200,000	Societe Generale SA	Baa3	1.00	24/11/2030	187,490	0.06
300,000	Societe Generale SA	Baa2	4.25	06/12/2030	304,716	0.09
300,000	Societe Generale SA	Baa3	1.13	30/06/2031	275,558	0.08
300,000	Societe Generale SA	Baa2	4.88	21/11/2031	313,457	0.10
100,000	Societe Generale SA	Baa3	5.25	06/09/2032	103,735	0.03
300,000	Societe Generale SA	A1	4.25	16/11/2032	318,500	0.10
200,000	Societe Generale SA	Baa3	5.63	02/06/2033	213,085	0.07
200,000	Sogecap SA*	A3	4.13		196,746	0.06
300,000	Southern Co.	Baa3	1.88	15/09/2081	256,773	0.08
100,000	Sparebank 1 Oestlandet	Aa3	0.13	03/03/2028	87,787	0.03
100,000	SpareBank 1 SR-Bank ASA	Aa3	0.25	09/11/2026	91,834	0.03
100,000	SpareBank 1 SR-Bank ASA	A3	0.38	15/07/2027	91,619	0.03
300,000	SpareBank 1 SR-Bank ASA	Aa3	3.75	23/11/2027	304,722	0.09
100,000	SpareBank 1 SR-Bank ASA	A3	4.88	24/08/2028	105,198	0.03
180,000	SPP-Distribucia AS	Baa2	1.00	09/06/2031	131,451	0.04
100,000	SSE PLC*	Baa3	3.13		94,625	0.03
300,000	SSE PLC*	Baa3	4.00		289,642	0.09
200,000	Standard Chartered PLC	A3	0.90	02/07/2027	186,684	0.06
100,000	Standard Chartered PLC	A3	1.63	03/10/2027	94,703	0.03
100,000	Standard Chartered PLC	A3	0.85	27/01/2028	91,495	0.03
190,000	Standard Chartered PLC	A3	0.80	17/11/2029	165,093	0.05
200,000	Standard Chartered PLC	Baa2	2.50	09/09/2030	193,464	0.06
200,000	Standard Chartered PLC	A3	4.87	10/05/2031	209,204	0.06
300,000	Standard Chartered PLC	Baa2	1.20	23/09/2031	272,057	0.08
100,000	State Grid Overseas Investment BVI Ltd.	A1	1.38	02/05/2025	96,771	0.03
100,000	State Grid Overseas Investment BVI Ltd.	A1	1.75	19/05/2025	96,977	0.03
300,000	State Grid Overseas Investment BVI Ltd.	A1	0.42	08/09/2028	256,420	0.08
200,000	State Grid Overseas Investment BVI Ltd.	Baa2	1.30	05/08/2032	159,337	0.05
170,000	Stedin Holding NV*	Baa2	1.50		151,902	0.05
400,000	Stellantis NV	Baa2	0.75	18/01/2029	355,092	0.11
100,000	Stellantis NV	Baa2	1.13	18/09/2029	89,649	0.03
400,000	Stellantis NV	Baa2	4.38	14/03/2030	422,063	0.13
400,000	Stellantis NV	Baa2	4.25	16/06/2031	414,565	0.13
200,000	Stellantis NV	Baa2	2.75	01/04/2032	186,753	0.06
400,000	Stellantis NV	Baa2	1.25	20/06/2033	321,858	0.10
200,000	Stora Enso OYJ	Baa3	4.25	01/09/2029	205,015	0.06
100,000	Stora Enso OYJ	Baa3	0.63	02/12/2030	81,383	0.02
300,000	Suez SACA	Baa2	4.63	03/11/2028	317,626	0.10
100,000	Suez SACA	Baa2	2.38	24/05/2030	94,125	0.03
300,000	Suez SACA	Baa2	5.00	03/11/2032	331,398	0.10
100,000	Suez SACA	Baa2	4.50	13/11/2033	106,583	0.03
100,000	Sumitomo Mitsui Financial Group, Inc.	A1	1.41	14/06/2027	93,831	0.03
400,000	Sumitomo Mitsui Financial Group, Inc.	A1	0.63	23/10/2029	341,922	0.10
100,000	Sumitomo Mitsui Financial Group, Inc.	A1	4.49	12/06/2030	105,282	0.03
300,000	Svenska Handelsbanken AB	A2	1.38	23/02/2029	273,714	0.08
250,000	Svenska Handelsbanken AB	A2	0.50	18/02/2030	211,642	0.06
100,000	Svenska Handelsbanken AB	A3	3.25	01/06/2033	97,525	0.03
200,000	Svenska Handelsbanken AB	A3	5.00	16/08/2034	209,674	0.06

XTRACKERS (IE) PLC

Xtrackers iBoxx EUR Corporate Bond Yield Plus UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Corporate Bonds - 98.53% (31 December 2022 - 98.59%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value EUR	% of Fund
300,000	Swedbank AB	Baa1	1.30	17/02/2027	279,196	0.09
430,000	Swedbank AB	Baa1	0.30	20/05/2027	397,026	0.12
200,000	Swedbank AB	Aa3	2.10	25/05/2027	192,472	0.06
185,000	Swedbank AB	Baa1	0.20	12/01/2028	161,183	0.05
200,000	Swedbank AB	Baa1	4.25	11/07/2028	205,371	0.06
300,000	Swedbank AB	Aa3	4.13	13/11/2028	310,709	0.10
100,000	Swedbank AB	Baa1	4.38	05/09/2030	103,576	0.03
100,000	Swedbank AB	Baa2	3.63	23/08/2032	97,725	0.03
200,000	Swiss Life Finance I Ltd.	A2	3.25	31/08/2029	200,155	0.06
100,000	Swiss Life Finance I Ltd.	A3	0.50	15/09/2031	80,967	0.02
300,000	Swiss Re Finance Luxembourg SA	A2	2.53	30/04/2050	277,671	0.09
100,000	Swiss Re Finance U.K. PLC	A3	2.71	04/06/2052	88,580	0.03
190,000	Sydbank AS	A3	0.50	10/11/2026	177,994	0.05
100,000	Sydbank AS	A3	5.13	06/09/2028	103,244	0.03
300,000	Sydney Airport Finance Co. Pty. Ltd.	Baa1	4.38	03/05/2033	315,459	0.10
300,000	Syngenta Finance NV	Baa3	3.38	16/04/2026	297,239	0.09
100,000	Syngenta Finance NV	Baa3	1.25	10/09/2027	91,075	0.03
300,000	Takeda Pharmaceutical Co. Ltd.	Baa1	1.38	09/07/2032	256,392	0.08
100,000	Talanx AG	Baa3	1.75	01/12/2042	82,590	0.03
300,000	Talanx AG	Baa3	2.25	05/12/2047	279,456	0.09
200,000	Talent Yield Euro Ltd.	Baa1	1.00	24/09/2025	188,285	0.06
100,000	Tapestry, Inc.	Baa2	5.38	27/11/2027	103,523	0.03
200,000	Tapestry, Inc.	Baa2	5.88	27/11/2031	210,009	0.06
100,000	Tauron Polska Energia SA	Baa3	2.38	05/07/2027	92,779	0.03
150,000	TDC Net AS	Baa3	5.06	31/05/2028	155,414	0.05
200,000	TDC Net AS	Baa3	5.62	06/02/2030	205,973	0.06
100,000	TDC Net AS	Baa1	6.50	01/06/2031	105,840	0.03
100,000	TDF Infrastructure SASU	Baa3	2.50	07/04/2026	97,368	0.03
200,000	TDF Infrastructure SASU	Baa3	5.63	21/07/2028	209,884	0.06
300,000	TDF Infrastructure SASU	A1	1.75	01/12/2029	261,183	0.08
100,000	Technip Energies NV	A3	1.13	28/05/2028	90,053	0.03
200,000	Tele2 AB	A1	2.13	15/05/2028	191,273	0.06
100,000	Tele2 AB	Baa3	3.75	22/11/2029	102,478	0.03
300,000	Telefonaktiebolaget LM Ericsson	Ba1	1.13	08/02/2027	276,831	0.08
100,000	Telefonaktiebolaget LM Ericsson	Ba1	5.38	29/05/2028	104,435	0.03
150,000	Telefonaktiebolaget LM Ericsson	Ba1	1.00	26/05/2029	126,884	0.04
200,000	Telefonica Emisiones SA	Baa3	4.18	21/11/2033	209,936	0.06
100,000	Teleperformance SE	Baa2	0.25	26/11/2027	89,137	0.03
200,000	Teleperformance SE	Baa2	5.25	22/11/2028	209,009	0.06
100,000	Teleperformance SE	Baa2	3.75	24/06/2029	99,549	0.03
200,000	Teleperformance SE	Baa3	5.75	22/11/2031	212,221	0.07
100,000	Telia Co. AB	Baa3	1.38	11/05/2081	92,750	0.03
200,000	Telia Co. AB	Baa3	4.63	21/12/2082	198,924	0.06
150,000	Telia Co. AB	Baa3	2.75	30/06/2083	137,497	0.04
200,000	Teollisuuden Voima OYJ	Baa3	1.13	09/03/2026	188,784	0.06
200,000	Teollisuuden Voima OYJ	Baa3	2.63	31/03/2027	192,598	0.06
200,000	Teollisuuden Voima OYJ	Baa3	1.38	23/06/2028	180,768	0.06
200,000	Teollisuuden Voima OYJ	Baa3	4.75	01/06/2030	209,153	0.06
200,000	Terega SA	Baa2	0.88	17/09/2030	169,064	0.05
200,000	Terna - Rete Elettrica Nazionale	Baa2	3.88	24/07/2033	206,072	0.06
185,000	Tesco Corporate Treasury Services PLC	Baa3	0.38	27/07/2029	156,899	0.05
200,000	Tesco Corporate Treasury Services PLC	Baa3	4.25	27/02/2031	207,683	0.06
200,000	Teva Pharmaceutical Finance Netherlands II BV	Ba2	1.88	31/03/2027	181,722	0.06
200,000	Thales SA	A2	4.25	18/10/2031	212,260	0.07
200,000	Thames Water Utilities Finance PLC	Baa1	4.00	18/04/2027	193,114	0.06
200,000	Thames Water Utilities Finance PLC	Baa1	0.88	31/01/2028	170,503	0.05
300,000	Thames Water Utilities Finance PLC	Baa1	4.38	18/01/2031	282,509	0.09
120,000	Thames Water Utilities Finance PLC	Baa1	1.25	31/01/2032	90,076	0.03
100,000	Tikehau Capital SCA	Baa3	2.25	14/10/2026	96,138	0.03
200,000	Tikehau Capital SCA	A3	1.63	31/03/2029	172,738	0.05
200,000	Toronto-Dominion Bank	A1	0.50	18/01/2027	185,098	0.06
200,000	Toronto-Dominion Bank	A1	2.55	03/08/2027	195,639	0.06
300,000	Toronto-Dominion Bank	A1	3.63	13/12/2029	303,363	0.09
400,000	Toronto-Dominion Bank	A1	1.95	08/04/2030	367,144	0.11
300,000	Toronto-Dominion Bank	A1	3.13	03/08/2032	293,304	0.09
500,000	TotalEnergies SE*	A3	3.37		486,070	0.15
300,000	TotalEnergies SE*	A3	1.63		268,150	0.08

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Portfolio of Investments as at 31 December 2023 cont/d

Corporate Bonds - 98.53% (31 December 2022 - 98.59%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value EUR	% of Fund
540,000	TotalEnergies SE*	A3	2.00		478,125	0.14
400,000	TotalEnergies SE*	A3	2.13		319,561	0.10
200,000	Transurban Finance Co. Pty. Ltd.	Baa1	1.45	16/05/2029	182,048	0.06
100,000	Transurban Finance Co. Pty. Ltd.	Baa1	3.00	08/04/2030	97,715	0.03
300,000	Transurban Finance Co. Pty. Ltd.	Baa1	4.23	26/04/2033	315,258	0.10
200,000	Traton Finance Luxembourg SA	Baa2	4.13	22/11/2025	201,500	0.06
100,000	Traton Finance Luxembourg SA	Baa2	4.50	23/11/2026	102,095	0.03
200,000	Traton Finance Luxembourg SA	Baa2	4.25	16/05/2028	205,490	0.06
400,000	Traton Finance Luxembourg SA	Baa2	0.75	24/03/2029	347,430	0.11
100,000	Traton Finance Luxembourg SA	Baa2	1.25	24/03/2033	80,073	0.02
180,000	Tritax EuroBox PLC	Baa2	0.95	02/06/2026	163,489	0.05
200,000	UBS AG	Aa3	0.50	31/03/2031	163,348	0.05
300,000	UBS Group AG	A3	1.25	01/09/2026	284,778	0.09
600,000	UBS Group AG	A3	2.13	13/10/2026	582,764	0.18
270,000	UBS Group AG	A3	0.25	03/11/2026	253,084	0.08
300,000	UBS Group AG	A3	2.75	15/06/2027	293,782	0.09
400,000	UBS Group AG	A3	1.00	24/06/2027	375,204	0.12
244,000	UBS Group AG	A3	0.65	14/01/2028	222,894	0.07
379,000	UBS Group AG	A3	0.25	24/02/2028	333,076	0.10
200,000	UBS Group AG	A3	4.63	17/03/2028	205,613	0.06
370,000	UBS Group AG	A3	0.25	05/11/2028	325,215	0.10
700,000	UBS Group AG	A3	7.75	01/03/2029	806,052	0.25
183,000	UBS Group AG	A3	0.65	10/09/2029	155,728	0.05
300,000	UBS Group AG	A3	3.13	15/06/2030	291,558	0.09
200,000	UBS Group AG	A3	4.38	11/01/2031	206,244	0.06
270,000	UBS Group AG	A3	0.88	03/11/2031	217,602	0.07
200,000	UBS Group AG	A3	4.75	17/03/2032	210,454	0.06
500,000	UBS Group AG	A3	2.88	02/04/2032	466,809	0.14
500,000	UBS Group AG	A3	0.63	18/01/2033	376,977	0.12
300,000	UBS Group AG	A3	0.63	24/02/2033	229,760	0.07
200,000	Unibail-Rodamco-Westfield SE	Baa2	1.13	15/09/2025	192,498	0.06
100,000	Unibail-Rodamco-Westfield SE	Baa2	1.38	09/03/2026	95,873	0.03
300,000	Unibail-Rodamco-Westfield SE	Baa2	1.00	27/02/2027	279,926	0.09
300,000	Unibail-Rodamco-Westfield SE	Baa2	0.63	04/05/2027	274,309	0.08
200,000	Unibail-Rodamco-Westfield SE	Baa2	1.50	22/02/2028	187,060	0.06
200,000	Unibail-Rodamco-Westfield SE	Baa2	0.75	25/10/2028	179,116	0.05
200,000	Unibail-Rodamco-Westfield SE	Baa2	1.50	29/05/2029	181,307	0.06
200,000	Unibail-Rodamco-Westfield SE	Baa2	2.63	09/04/2030	193,737	0.06
120,000	Unibail-Rodamco-Westfield SE	Aa2	1.38	15/04/2030	105,482	0.03
300,000	Unibail-Rodamco-Westfield SE	Baa2	1.88	15/01/2031	269,045	0.08
300,000	Unibail-Rodamco-Westfield SE	Baa2	1.38	04/12/2031	253,127	0.08
200,000	Unibail-Rodamco-Westfield SE	Baa2	0.88	29/03/2032	159,827	0.05
200,000	Unibail-Rodamco-Westfield SE	Baa2	2.00	29/06/2032	177,012	0.05
200,000	Unibail-Rodamco-Westfield SE	Baa2	1.38	25/05/2033	164,236	0.05
200,000	Unibail-Rodamco-Westfield SE*	Ba1	2.88		175,510	0.05
300,000	Unibail-Rodamco-Westfield SE*	Ba1	7.25		299,063	0.09
200,000	Unicaja Banco SA	Baa1	1.00	01/12/2026	188,768	0.06
100,000	Unicaja Banco SA	Baa2	5.13	21/02/2029	102,592	0.03
400,000	UniCredit SpA	Baa3	2.20	22/07/2027	386,099	0.12
200,000	UniCredit SpA	Baa3	5.85	15/11/2027	211,709	0.06
200,000	UniCredit SpA	Baa1	0.93	18/01/2028	185,559	0.06
200,000	UniCredit SpA	Baa1	4.80	17/01/2029	209,093	0.06
320,000	UniCredit SpA	Baa3	4.45	16/02/2029	327,135	0.10
100,000	UniCredit SpA	Baa1	0.80	05/07/2029	88,823	0.03
340,000	UniCredit SpA	Baa3	1.80	20/01/2030	304,838	0.09
200,000	UniCredit SpA	Baa1	4.60	14/02/2030	208,600	0.06
200,000	UniCredit SpA	Baa1	0.85	19/01/2031	164,733	0.05
191,000	UniCredit SpA	Baa1	1.63	18/01/2032	163,248	0.05
150,000	Unipol Gruppo SpA	Ba1	3.50	29/11/2027	149,247	0.05
200,000	Unipol Gruppo SpA	Ba1	3.25	23/09/2030	195,201	0.06
200,000	UNIQA Insurance Group AG	Baa1	1.38	09/07/2030	173,061	0.05
200,000	Universal Music Group NV	Baa1	4.00	13/06/2031	208,685	0.06
100,000	Universal Music Group NV	Baa1	3.75	30/06/2032	102,839	0.03
200,000	Upjohn Finance BV	Baa3	1.36	23/06/2027	185,378	0.06
400,000	Upjohn Finance BV	Baa3	1.91	23/06/2032	335,071	0.10
200,000	UPM-Kymmene OYJ	Baa1	0.50	22/03/2031	164,943	0.05
200,000	Utah Acquisition Sub, Inc.	Baa3	3.13	22/11/2028	194,340	0.06
100,000	Valeo SE	Baa3	1.63	18/03/2026	95,777	0.03

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Portfolio of Investments as at 31 December 2023 cont/d

Corporate Bonds - 98.53% (31 December 2022 - 98.59%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value EUR	% of Fund
200,000	Var Energi ASA	Baa3	5.50	04/05/2029	213,919	0.07
300,000	Vattenfall AB	Baa2	3.00	19/03/2077	283,218	0.09
100,000	Veolia Environnement SA*	Baa3	1.63		92,263	0.03
100,000	Verallia SA	Baa3	1.63	14/05/2028	93,261	0.03
100,000	Verallia SA	Baa3	1.88	10/11/2031	87,793	0.03
100,000	Veralto Corp.	Baa1	4.15	19/09/2031	103,913	0.03
200,000	Verizon Communications, Inc.	Baa1	1.88	26/10/2029	186,509	0.06
400,000	Verizon Communications, Inc.	Baa1	1.25	08/04/2030	355,994	0.11
400,000	Verizon Communications, Inc.	Baa1	4.25	31/10/2030	423,846	0.13
400,000	Verizon Communications, Inc.	Baa1	2.63	01/12/2031	381,920	0.12
260,000	Verizon Communications, Inc.	Baa1	0.88	19/03/2032	214,972	0.07
230,000	Verizon Communications, Inc.	Baa1	0.75	22/03/2032	188,513	0.06
300,000	Verizon Communications, Inc.	Baa1	1.30	18/05/2033	250,294	0.08
200,000	Vestas Wind Systems AS	Baa2	4.13	15/06/2031	206,312	0.06
100,000	Vestas Wind Systems Finance BV	Baa2	1.50	15/06/2029	91,422	0.03
100,000	Vesteda Finance BV	A3	2.00	10/07/2026	96,084	0.03
200,000	Vesteda Finance BV	Baa2	1.50	24/05/2027	188,296	0.06
300,000	Vesteda Finance BV	A3	0.75	18/10/2031	240,700	0.07
100,000	VF Corp.	Baa3	4.13	07/03/2026	98,867	0.03
100,000	VF Corp.	Baa3	0.25	25/02/2028	83,891	0.03
100,000	VF Corp.	Baa3	4.25	07/03/2029	95,803	0.03
191,000	VF Corp.	Baa3	0.63	25/02/2032	133,274	0.04
100,000	VGP NV	A3	1.63	17/01/2027	87,633	0.03
200,000	VGP NV	Baa3	1.50	08/04/2029	154,673	0.05
100,000	VGP NV	Aa3	2.25	17/01/2030	78,522	0.02
250,000	VIA Outlets BV	Baa2	1.75	15/11/2028	221,864	0.07
150,000	Vicinity Centres Trust	A2	1.13	07/11/2029	126,981	0.04
100,000	Vienna Insurance Group AG Wiener Versicherung Gruppe	A1	4.88	15/06/2042	100,108	0.03
200,000	Vier Gas Transport GmbH	Baa1	4.63	26/09/2032	217,479	0.07
100,000	Virgin Money U.K. PLC	Baa1	4.63	29/10/2028	99,695	0.03
140,000	Viterra Finance BV	Baa3	1.00	24/09/2028	124,345	0.04
200,000	Vodafone Group PLC	Ba1	4.20	03/10/2078	195,088	0.06
100,000	Volksbank Wien AG	Baa1	0.88	23/03/2026	92,938	0.03
100,000	Volksbank Wien AG	A3	4.75	15/03/2027	102,469	0.03
300,000	Volkswagen Bank GmbH	A3	4.25	07/01/2026	303,480	0.09
200,000	Volkswagen Bank GmbH	A3	2.50	31/07/2026	194,760	0.06
100,000	Volkswagen Bank GmbH	A3	4.38	03/05/2028	102,983	0.03
100,000	Volkswagen Bank GmbH	A3	4.63	03/05/2031	104,732	0.03
360,000	Volkswagen Financial Services AG	A3	0.13	12/02/2027	326,591	0.10
253,000	Volkswagen Financial Services AG	A3	0.88	31/01/2028	228,749	0.07
240,000	Volkswagen Financial Services AG	A3	0.38	12/02/2030	198,035	0.06
800,000	Volkswagen International Finance NV	A3	1.88	30/03/2027	763,994	0.23
200,000	Volkswagen International Finance NV	A3	3.75	28/09/2027	202,696	0.06
100,000	Volkswagen International Finance NV	A3	2.63	16/11/2027	97,262	0.03
300,000	Volkswagen International Finance NV	A3	4.25	15/02/2028	309,570	0.10
400,000	Volkswagen International Finance NV	A3	0.88	22/09/2028	357,497	0.11
300,000	Volkswagen International Finance NV	A3	4.25	29/03/2029	311,322	0.10
300,000	Volkswagen International Finance NV	A3	1.63	16/01/2030	270,660	0.08
200,000	Volkswagen International Finance NV	A3	4.38	15/05/2030	209,995	0.06
300,000	Volkswagen International Finance NV	A3	3.25	18/11/2030	296,436	0.09
200,000	Volkswagen International Finance NV	A3	1.25	23/09/2032	166,279	0.05
300,000	Volkswagen International Finance NV	A3	3.30	22/03/2033	295,437	0.09
450,000	Volkswagen International Finance NV*	Baa2	4.63		445,155	0.14
410,000	Volkswagen International Finance NV*	Baa2	3.50		365,842	0.11
500,000	Volkswagen International Finance NV*	Baa2	3.50		485,623	0.15
300,000	Volkswagen International Finance NV*	Baa2	3.75		280,577	0.09
1,100,000	Volkswagen International Finance NV*	Baa2	3.88		1,028,443	0.32
400,000	Volkswagen International Finance NV*	Baa2	4.38		361,657	0.11
300,000	Volkswagen International Finance NV*	Baa2	4.63		289,987	0.09
200,000	Volkswagen International Finance NV*	Baa2	7.50		217,181	0.07
300,000	Volkswagen International Finance NV*	Baa2	7.88		336,914	0.10
200,000	Volkswagen Leasing GmbH	A3	1.50	19/06/2026	191,170	0.06
100,000	Volkswagen Leasing GmbH	A3	0.50	12/01/2029	86,651	0.03
100,000	Volkswagen Leasing GmbH	A3	4.63	25/03/2029	105,329	0.03
300,000	Volkswagen Leasing GmbH	A3	0.63	19/07/2029	257,417	0.08
100,000	Volkswagen Leasing GmbH	A3	4.75	25/09/2031	106,416	0.03

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Corporate Bonds - 98.53% (31 December 2022 - 98.59%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value EUR	% of Fund
200,000	Vonovia Finance BV	Baa1	1.50	22/03/2026	191,039	0.06
100,000	Vonovia Finance BV	Baa1	1.75	25/01/2027	94,966	0.03
200,000	Vonovia Finance BV	Baa1	0.63	07/10/2027	178,718	0.05
200,000	Vonovia Finance BV	Baa1	0.50	14/09/2029	164,644	0.05
200,000	Vonovia Finance BV	Baa1	1.00	09/07/2030	165,446	0.05
300,000	Vonovia SE	Baa1	0.00	01/12/2025	279,514	0.09
300,000	Vonovia SE	Baa1	1.38	28/01/2026	286,486	0.09
200,000	Vonovia SE	Baa1	4.75	23/05/2027	207,125	0.06
300,000	Vonovia SE	Baa1	0.38	16/06/2027	267,916	0.08
400,000	Vonovia SE	Baa1	1.88	28/06/2028	369,138	0.11
200,000	Vonovia SE	Baa1	0.25	01/09/2028	169,668	0.05
300,000	Vonovia SE	Baa1	0.63	14/12/2029	247,000	0.08
200,000	Vonovia SE	Baa1	5.00	23/11/2030	211,143	0.06
100,000	Vonovia SE	Baa2	0.63	24/03/2031	78,677	0.02
200,000	Vonovia SE	Baa1	2.38	25/03/2032	175,045	0.05
300,000	Vonovia SE	Baa1	0.75	01/09/2032	227,474	0.07
400,000	Vonovia SE	Baa1	1.00	16/06/2033	303,487	0.09
180,000	Wabtec Transportation Netherlands BV	Baa3	1.25	03/12/2027	165,588	0.05
200,000	Walgreens Boots Alliance, Inc.	Ba2	2.13	20/11/2026	185,804	0.06
400,000	Wells Fargo & Co.	A1	1.38	26/10/2026	377,619	0.12
500,000	Wells Fargo & Co.	A1	1.00	02/02/2027	464,211	0.14
400,000	Wells Fargo & Co.	A1	1.50	24/05/2027	375,404	0.12
200,000	Wells Fargo & Co.	A1	0.63	25/03/2030	167,245	0.05
360,000	Wells Fargo & Co.	A1	1.74	04/05/2030	327,064	0.10
250,000	Wells Fargo & Co.	A1	0.63	14/08/2030	206,873	0.06
100,000	Wendel SE	Baa2	2.50	09/02/2027	96,735	0.03
100,000	Werfen SA	Baa3	4.63	06/06/2028	101,843	0.03
200,000	Westlake Corp.	Baa2	1.63	17/07/2029	178,981	0.05
100,000	Westpac Banking Corp.	Aa3	3.80	17/01/2030	102,970	0.03
200,000	Westpac Banking Corp.	Baa1	0.77	13/05/2031	183,201	0.06
200,000	Westpac Securities NZ Ltd.	A1	0.43	14/12/2026	183,668	0.06
180,000	Westpac Securities NZ Ltd.	A1	0.10	13/07/2027	160,922	0.05
100,000	Whirlpool EMEA Finance SARL	Baa1	0.50	20/02/2028	88,418	0.03
400,000	Wintershall Dea Finance BV	Baa2	1.33	25/09/2028	356,160	0.11
200,000	Wintershall Dea Finance BV	Baa2	1.82	25/09/2031	170,939	0.05
100,000	Wizz Air Finance Co. BV	Ba1	1.00	19/01/2026	91,788	0.03
200,000	Woolworths Group Ltd.	Baa2	0.38	15/11/2028	171,692	0.05
200,000	Worldline SA	Baa2	0.88	30/06/2027	180,258	0.06
100,000	Worldline SA	Baa3	4.13	12/09/2028	98,751	0.03
130,000	Worley U.S. Finance Sub Ltd.	Baa2	0.88	09/06/2026	121,324	0.04
200,000	WPC Eurobond BV	Baa1	2.25	09/04/2026	193,432	0.06
100,000	WPC Eurobond BV	Baa1	2.13	15/04/2027	94,844	0.03
200,000	WPC Eurobond BV	Baa1	1.35	15/04/2028	182,710	0.06
100,000	WPC Eurobond BV	Baa1	0.95	01/06/2030	83,000	0.03
200,000	WPP Finance Deutschland GmbH	Baa2	1.63	23/03/2030	181,891	0.06
200,000	WPP Finance SA	Baa2	4.13	30/05/2028	206,211	0.06
100,000	Yorkshire Building Society	A3	0.50	01/07/2028	87,386	0.03
300,000	ZF Europe Finance BV	Ba1	2.00	23/02/2026	285,539	0.09
100,000	ZF Europe Finance BV	Ba1	2.50	23/10/2027	93,322	0.03
200,000	ZF Europe Finance BV	Ba1	3.00	23/10/2029	183,330	0.06
200,000	Zuercher Kantonalbank	Aa2	2.02	13/04/2028	189,099	0.06
100,000	Zuercher Kantonalbank	Aa2	4.16	08/06/2029	102,514	0.03
150,000	Zurich Finance Ireland Designated Activity Co.	A2	1.88	17/09/2050	130,473	0.04
Total Corporate Bonds					321,018,331	98.53
Total Transferable Securities					321,842,400	98.78
Total Financial Assets at Fair Value through Profit or Loss					321,842,400	98.78
Other Net Assets - 1.22% (31 December 2022 - 0.64%)					3,971,059	1.22
Net Assets Attributable to Redeeming Participating Shareholders					325,813,459	100.00

* These are perpetual bonds which have no maturity date.

XTRACKERS (IE) PLC

Xtrackers iBoxx EUR Corporate Bond Yield Plus UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Analysis of Total Assets (Unaudited)

% of Total Assets **31/12/2023**

Transferable securities admitted to an official stock exchange listing and transferable securities dealt in another regulated market	98.33
Mutual Funds / Open-Ended Funds	0.25
Other Current Assets	1.42
Total Assets	100.00

XTRACKERS (IE) PLC

Xtrackers MSCI EMU ESG Screened UCITS ETF

Portfolio of Investments as at 31 December 2023

Transferable Securities

Equities - 99.14% (31 December 2022 - 99.14%)

Number of Shares	Security	Value EUR	% of Fund
Airlines			
1,539	Deutsche Lufthansa AG	12,386	0.12
		12,386	0.12
Auto Components			
1,503	Cie Generale des Etablissements Michelin SCA	48,787	0.48
244	Continental AG	18,769	0.18
		67,556	0.66
Automobiles			
706	Bayerische Motoren Werke AG	71,151	0.70
1,376	Daimler Truck Holding AG	46,811	0.46
279	Ferrari NV	85,151	0.84
1,778	Mercedes-Benz Group AG	111,214	1.09
426	Renault SA	15,722	0.15
4,902	Stellantis NV	103,677	1.02
		433,726	4.26
Banks			
1,037	ABN AMRO Bank NV	14,093	0.14
3,422	AIB Group PLC	13,277	0.13
12,993	Banco Bilbao Vizcaya Argentaria SA	106,880	1.05
2,640	Banco BPM SpA	12,622	0.12
35,251	Banco Santander SA	133,231	1.31
2,302	Bank of Ireland Group PLC	18,918	0.19
2,288	BNP Paribas SA	143,206	1.41
8,987	CaixaBank SA	33,485	0.33
2,296	Commerzbank AG	24,705	0.24
2,327	Credit Agricole SA	29,907	0.29
4,222	Deutsche Bank AG	52,201	0.51
749	Erste Group Bank AG	27,511	0.27
1,330	FinecoBank Banca Fineco SpA	18,068	0.18
7,884	ING Groep NV	106,639	1.05
33,848	Intesa Sanpaolo SpA	89,477	0.88
545	KBC Group NV	32,002	0.31
1,203	Mediobanca Banca di Credito Finanziario SpA	13,480	0.13
6,973	Nordea Bank Abp	78,279	0.77
1,609	Societe Generale SA	38,656	0.38
3,499	UniCredit SpA	85,953	0.85
		1,072,590	10.54
Beverages			
1,924	Anheuser-Busch InBev SA	112,400	1.10
458	Coca-Cola Europacific Partners PLC	27,671	0.27
1,158	Davide Campari-Milano NV	11,829	0.12
287	Heineken Holding NV	21,984	0.22
638	Heineken NV	58,658	0.58
216	JDE Peet's NV	5,262	0.05
453	Pernod Ricard SA	72,367	0.71
51	Remy Cointreau SA	5,865	0.06
		316,036	3.11
Biotechnology			
1	Argenx - Belgium listing	343	0.00
130	Argenx SE	44,655	0.44
		44,998	0.44

XTRACKERS (IE) PLC

Xtrackers MSCI EMU ESG Screened UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.14% (31 December 2022 - 99.14%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Building Products			
1,172	Cie de Saint-Gobain SA	78,126	0.77
310	Heidelberg Materials AG	25,091	0.24
398	Kingspan Group PLC	31,203	0.31
		134,420	1.32
Chemicals			
1,160	Air Liquide SA	204,299	2.01
378	Akzo Nobel NV	28,282	0.28
133	Arkema SA	13,699	0.14
358	Brenntag SE	29,793	0.29
429	Covestro AG	22,600	0.22
412	DSM-Firmenich AG	37,904	0.37
517	Evonik Industries AG	9,564	0.09
234	OCI NV	6,140	0.06
164	Syensqo SA	15,459	0.15
295	Symrise AG	29,394	0.29
464	Umicore SA	11,553	0.11
40	Wacker Chemie AG	4,572	0.05
		413,259	4.06
Commercial Services and Supplies			
48	Adyen NV	55,997	0.55
998	Amadeus IT Group SA	64,750	0.64
759	Bureau Veritas SA	17,358	0.17
544	Edenred SE	29,452	0.29
1,286	Nexi SpA	9,524	0.09
284	Randstad NV	16,109	0.16
524	Worldline SA	8,211	0.08
		201,401	1.98
Computers and Peripherals			
183	Bechtle AG	8,306	0.08
348	Capgemini SE	65,685	0.65
389	Delivery Hero SE	9,729	0.10
3,240	Prosus NV	87,431	0.86
167	Scout24 SE	10,715	0.10
153	Teleperformance SE	20,204	0.20
		202,070	1.99
Construction and Engineering			
55	Acciona SA	7,332	0.07
537	ACS Actividades de Construccion y Servicios SA	21,566	0.21
193	Aena SME SA	31,671	0.31
89	Aeroports de Paris SA	10,431	0.10
491	Bouygues SA	16,753	0.17
1,252	Cellnex Telecom SA	44,646	0.44
189	Eiffage SA	18,337	0.18
1,319	Ferrovial SE	43,553	0.43
744	Infrastrutture Wireless Italiane SpA	8,519	0.08
1,306	Vinci SA	148,492	1.46
		351,300	3.45
Containers and Packaging			
1,289	Stora Enso OYJ	16,145	0.16
		16,145	0.16
Distribution and Wholesale			
47	D'ieteren Group	8,314	0.08

XTRACKERS (IE) PLC

Xtrackers MSCI EMU ESG Screened UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.14% (31 December 2022 - 99.14%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Distribution and Wholesale cont/d			
146	IMCD NV	23,003	0.23
		31,317	0.31
Diversified Financials			
515	AerCap Holdings NV	34,649	0.34
134	Amundi SA	8,254	0.08
413	Deutsche Boerse AG	77,024	0.76
95	Eurazeo SE	6,826	0.07
187	Euronext NV	14,708	0.14
203	EXOR NV	18,371	0.18
191	Groupe Bruxelles Lambert NV	13,603	0.13
34	Sofina SA	7,664	0.08
		181,099	1.78
Diversified Telecommunications			
7,181	Deutsche Telekom AG	156,187	1.53
315	Elisa OYJ	13,189	0.13
7,433	Koninklijke KPN NV	23,176	0.23
12,066	Nokia OYJ	36,826	0.36
4,125	Orange SA	42,504	0.42
22,074	Telecom Italia SpA	6,494	0.06
10,828	Telefonica SA	38,266	0.38
		316,642	3.11
Electric Utilities			
4,974	E.ON SE	60,434	0.59
681	EDP Renovaveis SA	12,615	0.13
65	Elia Group SA	7,364	0.07
704	Endesa SA	12,996	0.13
18,019	Enel SpA	121,268	1.19
4,047	Engie SA	64,420	0.63
993	Fortum OYJ	12,969	0.13
13,365	Iberdrola SA	158,642	1.56
900	Redeia Corp. SA	13,419	0.13
3,117	Terna - Rete Elettrica Nazionale	23,546	0.23
151	Verbund AG	12,692	0.13
		500,365	4.92
Electrical Equipment			
681	Legrand SA	64,082	0.63
676	Prysmian SpA	27,831	0.27
1,400	Schneider Electric SE	254,492	2.50
		346,405	3.40
Energy Equipment and Services			
146	Corp. ACCIONA Energias Renovables SA	4,100	0.04
		4,100	0.04
Food Products			
1,276	Carrefour SA	21,137	0.21
344	HelloFresh SE	4,923	0.05
628	Jeronimo Martins SGPS SA	14,469	0.14
353	Kerry Group PLC	27,767	0.27
605	Kesko OYJ	10,845	0.11
2,129	Koninklijke Ahold Delhaize NV	55,386	0.55
1	Lotus Bakeries NV	8,230	0.08
196	Sodexo SA	19,525	0.19
		162,282	1.60

XTRACKERS (IE) PLC

Xtrackers MSCI EMU ESG Screened UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.14% (31 December 2022 - 99.14%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Forest Products			
577	Smurfit Kappa Group PLC	20,703	0.20
1,183	UPM-Kymmene OYJ	40,293	0.40
		60,996	0.60
Gas Utilities			
551	Enagas SA	8,411	0.08
279	Naturgy Energy Group SA	7,533	0.07
4,467	Snam SpA	20,794	0.21
		36,738	0.36
Health Care Equipment and Supplies			
89	Carl Zeiss Meditec AG	8,797	0.09
50	DiaSorin SpA	4,662	0.05
653	EssilorLuxottica SA	118,585	1.16
505	Qiagen NV	19,897	0.20
61	Sartorius Stedim Biotech	14,609	0.14
625	Siemens Healthineers AG	32,875	0.32
		199,425	1.96
Health Care Providers and Services			
92	BioMerieux	9,255	0.09
299	Eurofins Scientific SE	17,635	0.17
455	Fresenius Medical Care AG	17,272	0.17
936	Fresenius SE & Co. KGaA	26,274	0.26
		70,436	0.69
Hotels, Restaurants and Leisure			
440	Accor SA	15,224	0.15
392	Flutter Entertainment PLC	62,720	0.62
232	La Francaise des Jeux SAEM	7,619	0.07
1,816	Universal Music Group NV	46,871	0.46
		132,434	1.30
Household Products			
230	Henkel AG & Co. KGaA	14,945	0.15
13	Rational AG	9,094	0.09
56	SEB SA	6,328	0.06
		30,367	0.30
Industrial			
741	Alstom SA	9,025	0.09
187	Knorr-Bremse AG	10,996	0.11
1,955	Siemens AG	332,194	3.26
		352,215	3.46
Insurance			
3,536	Aegon Ltd.	18,557	0.18
348	Ageas SA	13,680	0.13
879	Allianz SE	212,674	2.09
345	ASR Nederland NV	14,731	0.15
2,207	Assicurazioni Generali SpA	42,165	0.41
3,929	AXA SA	115,866	1.14
131	Hannover Rueck SE	28,335	0.28
297	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	111,405	1.10
590	NN Group NV	21,092	0.21
983	Sampo OYJ	38,937	0.38
141	Talanx AG	9,116	0.09
		626,558	6.16

XTRACKERS (IE) PLC

Xtrackers MSCI EMU ESG Screened UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.14% (31 December 2022 - 99.14%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Machinery			
421	GEA Group AG	15,867	0.16
875	Kone OYJ	39,515	0.39
1,705	Metso OYJ	15,635	0.15
1,217	Wartsila OYJ Abp	15,973	0.16
		86,990	0.86
Media			
1,635	Bollre SE	9,246	0.09
507	Publicis Groupe SA	42,588	0.42
1,484	Vivendi SE	14,359	0.14
639	Wolters Kluwer NV	82,239	0.81
		148,432	1.46
Metals and Mining			
1,133	ArcelorMittal SA	29,090	0.29
1,046	Tenaris SA	16,469	0.16
258	voestalpine AG	7,368	0.07
		52,927	0.52
Oil and Gas			
5,236	Eni SpA	80,362	0.79
1,006	Galp Energia SGPS SA	13,420	0.13
937	Neste OYJ	30,181	0.30
327	OMV AG	13,005	0.13
5,077	TotalEnergies SE	312,743	3.07
		449,711	4.42
Personal Products			
224	Beiersdorf AG	30,397	0.30
534	L'Oreal SA	240,647	2.36
		271,044	2.66
Pharmaceuticals			
276	Amplifon SpA	8,650	0.09
660	Grifols SA - Spain listing	10,200	0.10
84	Ipsen SA	9,064	0.09
286	Merck KGaA	41,213	0.40
239	Orion OYJ	9,385	0.09
232	Recordati Industria Chimica e Farmaceutica SpA	11,328	0.11
2,522	Sanofi SA	226,375	2.22
280	UCB SA	22,092	0.22
		338,307	3.32
Real Estate			
164	LEG Immobilien SE	13,008	0.13
1,624	Vonovia SE	46,349	0.45
		59,357	0.58
Real Estate Investment Trust			
112	Covivio SA	5,452	0.05
102	Gecina SA	11,230	0.11
476	Klepierre SA	11,748	0.12
2	Unibail-Rodamco-Westfield	134	0.00
259	Unibail-Rodamco-Westfield REIT NPV	17,332	0.17
393	Warehouses De Pauw CVA	11,201	0.11
		57,097	0.56
Retail			
2,417	Industria de Diseno Textil SA	95,303	0.94

XTRACKERS (IE) PLC

Xtrackers MSCI EMU ESG Screened UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.14% (31 December 2022 - 99.14%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Retail cont/d			
456	Moncler SpA	25,399	0.25
496	Zalando SE	10,639	0.10
		131,341	1.29
Semiconductors			
105	ASM International NV	49,345	0.49
899	ASML Holding NV	612,848	6.02
172	BE Semiconductor Industries NV	23,469	0.23
2,914	Infineon Technologies AG	110,149	1.08
1,525	STMicroelectronics NV	68,999	0.68
		864,810	8.50
Software			
1,491	Dassault Systemes SE	65,954	0.65
129	Nemetschek SE	10,124	0.10
2,330	SAP SE	324,989	3.19
		401,067	3.94
Textiles and Apparel			
359	adidas AG	66,113	0.65
70	Hermes International SCA	134,316	1.32
165	Kering SA	65,835	0.65
611	LVMH Moet Hennessy Louis Vuitton SE	448,230	4.40
234	Puma SE	11,822	0.12
		726,316	7.14
Transportation			
2,549	Deutsche Post AG	114,335	1.12
920	Getlink SE	15,240	0.15
1,137	Poste Italiane SpA	11,683	0.12
		141,258	1.39
Water			
1,506	Veolia Environnement SA	43,011	0.42
		43,011	0.42
Total Equities		10,088,934	99.14
Preferred Stocks - 0.77% (31 December 2022 - 0.87%)			
Automobiles			
130	Bayerische Motoren Werke AG	11,693	0.11
253	Dr Ing hc F Porsche AG	20,215	0.20
		31,908	0.31
Electronics			
58	Sartorius AG	19,326	0.19
		19,326	0.19
Household Products			
375	Henkel AG & Co. KGaA	27,322	0.27
		27,322	0.27
Total Preferred Stocks		78,556	0.77
Total Transferable Securities		10,167,490	99.91

XTRACKERS (IE) PLC

Xtrackers MSCI EMU ESG Screened UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

	Value EUR	% of Fund
Total Financial Assets at Fair Value through Profit or Loss	10,167,490	99.91
Other Net Assets - 0.09% (31 December 2022 - (0.01)%)	9,122	0.09
Net Assets Attributable to Redeeming Participating Shareholders	10,176,612	100.00

Analysis of Total Assets (Unaudited)

	% of Total Assets 31/12/2023
Transferable securities admitted to an official stock exchange listing	99.54
Other Current Assets	0.46
Total Assets	100.00

XTRACKERS (IE) PLC

Xtrackers MSCI USA Minimum Volatility UCITS ETF

Portfolio of Investments as at 31 December 2023

Transferable Securities

Equities - 99.93% (31 December 2022 - 99.99%)

Number of Shares	Security	Value USD	% of Fund
Aerospace and Defense			
9	General Dynamics Corp.	2,337	0.06
69	Lockheed Martin Corp.	31,274	0.82
43	Northrop Grumman Corp.	20,130	0.52
32	RTX Corp.	2,692	0.07
		56,433	1.47
Beverages			
70	Coca-Cola Co.	4,125	0.11
847	Keurig Dr Pepper, Inc.	28,222	0.73
291	PepsiCo, Inc.	49,424	1.29
		81,771	2.13
Biotechnology			
95	Amgen, Inc.	27,362	0.71
160	BioMarin Pharmaceutical, Inc.	15,427	0.40
291	Corteva, Inc.	13,945	0.36
595	Gilead Sciences, Inc.	48,201	1.26
354	Incyte Corp.	22,228	0.58
36	Regeneron Pharmaceuticals, Inc.	31,618	0.83
17	United Therapeutics Corp.	3,738	0.10
69	Vertex Pharmaceuticals, Inc.	28,075	0.73
		190,594	4.97
Chemicals			
42	Air Products & Chemicals, Inc.	11,500	0.30
195	CF Industries Holdings, Inc.	15,502	0.41
16	Linde PLC	6,571	0.17
		33,573	0.88
Commercial Services and Supplies			
14	Automatic Data Processing, Inc.	3,262	0.09
126	Booz Allen Hamilton Holding Corp.	16,117	0.42
30	Gartner, Inc.	13,533	0.35
350	Republic Services, Inc.	57,718	1.51
326	Rollins, Inc.	14,236	0.37
67	Verisk Analytics, Inc.	16,004	0.42
398	Waste Connections, Inc.	59,409	1.55
326	Waste Management, Inc.	58,387	1.52
		238,666	6.23
Computers and Peripherals			
163	Accenture PLC	57,198	1.49
30	Alphabet, Inc. Class C Shares	4,228	0.11
195	Apple, Inc.	37,543	0.98
91	CDW Corp.	20,686	0.54
445	Cognizant Technology Solutions Corp.	33,611	0.88
94	Dell Technologies, Inc.	7,191	0.19
110	F5, Inc.	19,688	0.51
1,068	Gen Digital, Inc.	24,372	0.64
214	GoDaddy, Inc.	22,718	0.59
361	International Business Machines Corp.	59,042	1.54
80	NetApp, Inc.	7,053	0.18
164	VeriSign, Inc.	33,777	0.88
		327,107	8.53
Containers and Packaging			
1,551	Amcor PLC	14,952	0.39

XTRACKERS (IE) PLC

Xtrackers MSCI USA Minimum Volatility UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.93% (31 December 2022 - 99.99%) cont/d

Number of Shares	Security	Value USD	% of Fund
Containers and Packaging cont/d			
38	Packaging Corp. of America	6,190	0.16
		21,142	0.55
Diversified Financials			
197	Cboe Global Markets, Inc.	35,176	0.92
104	CME Group, Inc.	21,903	0.57
81	Intercontinental Exchange, Inc.	10,403	0.27
60	Mastercard, Inc.	25,591	0.67
65	Tradeweb Markets, Inc.	5,907	0.15
129	Visa, Inc.	33,585	0.88
		132,565	3.46
Diversified Telecommunications			
1,470	AT&T, Inc.	24,667	0.64
1,156	Cisco Systems, Inc.	58,401	1.52
295	Corning, Inc.	8,983	0.24
592	Juniper Networks, Inc.	17,452	0.46
175	Motorola Solutions, Inc.	54,791	1.43
376	T-Mobile U.S., Inc.	60,284	1.57
1,445	Verizon Communications, Inc.	54,476	1.42
		279,054	7.28
Electric Utilities			
71	Alliant Energy Corp.	3,642	0.09
117	Ameren Corp.	8,464	0.22
182	American Electric Power Co., Inc.	14,782	0.39
128	CMS Energy Corp.	7,433	0.19
523	Consolidated Edison, Inc.	47,577	1.24
177	Dominion Energy, Inc.	8,319	0.22
73	DTE Energy Co.	8,049	0.21
604	Duke Energy Corp.	58,612	1.53
41	Evergy, Inc.	2,140	0.06
107	Eversource Energy	6,604	0.17
688	Southern Co.	48,243	1.26
351	WEC Energy Group, Inc.	29,544	0.77
535	Xcel Energy, Inc.	33,122	0.86
		276,531	7.21
Electronics			
572	Amphenol Corp.	56,702	1.48
89	Garmin Ltd.	11,440	0.30
49	Honeywell International, Inc.	10,276	0.27
223	Keysight Technologies, Inc.	35,477	0.92
20	TE Connectivity Ltd.	2,810	0.07
		116,705	3.04
Food Products			
360	Campbell Soup Co.	15,563	0.41
470	General Mills, Inc.	30,616	0.80
198	Hershey Co.	36,915	0.96
561	Hormel Foods Corp.	18,014	0.47
77	J M Smucker Co.	9,731	0.25
509	Kellanova	28,458	0.74
550	Kraft Heinz Co.	20,339	0.53
469	Kroger Co.	21,438	0.56
310	Mondelez International, Inc.	22,453	0.59
		203,527	5.31

XTRACKERS (IE) PLC

Xtrackers MSCI USA Minimum Volatility UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.93% (31 December 2022 - 99.99%) cont/d

Number of Shares	Security	Value USD	% of Fund
Forest Products			
57	International Paper Co.	2,061	0.05
		2,061	0.05
Gas Utilities			
16	Atmos Energy Corp.	1,854	0.05
		1,854	0.05
Health Care Equipment and Supplies			
35	Abbott Laboratories	3,853	0.10
112	Hologic, Inc.	8,002	0.21
72	Medtronic PLC	5,931	0.15
		17,786	0.46
Health Care Providers and Services			
22	Elevance Health, Inc.	10,374	0.27
65	Humana, Inc.	29,758	0.78
29	Molina Healthcare, Inc.	10,478	0.27
84	Quest Diagnostics, Inc.	11,582	0.30
104	UnitedHealth Group, Inc.	54,753	1.43
		116,945	3.05
Household Products			
159	Church & Dwight Co., Inc.	15,035	0.39
82	Kimberly-Clark Corp.	9,964	0.26
		24,999	0.65
Industrial			
55	Teledyne Technologies, Inc.	24,546	0.64
		24,546	0.64
Insurance			
116	American Financial Group, Inc.	13,791	0.36
63	Aon PLC	18,334	0.48
105	Arch Capital Group Ltd.	7,798	0.20
195	Arthur J Gallagher & Co.	43,852	1.14
99	Assurant, Inc.	16,681	0.44
154	Berkshire Hathaway, Inc.	54,926	1.43
189	Chubb Ltd.	42,714	1.11
47	Erie Indemnity Co.	15,741	0.41
53	Everest Group Ltd.	18,740	0.49
46	Hartford Financial Services Group, Inc.	3,698	0.10
153	Loews Corp.	10,647	0.28
9	Markel Group, Inc.	12,779	0.33
226	Marsh & McLennan Cos., Inc.	42,820	1.12
312	Progressive Corp.	49,695	1.30
198	Travelers Cos., Inc.	37,717	0.98
151	W R Berkley Corp.	10,679	0.28
55	Willis Towers Watson PLC	13,266	0.35
		413,878	10.80
Machinery			
29	Otis Worldwide Corp.	2,595	0.07
		2,595	0.07
Media			
414	Comcast Corp.	18,154	0.48
74	Fox Corp. Class B Shares	2,046	0.05
		20,200	0.53

XTRACKERS (IE) PLC

Xtrackers MSCI USA Minimum Volatility UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.93% (31 December 2022 - 99.99%) cont/d

Number of Shares	Security	Value USD	% of Fund
Metals and Mining			
800	Newmont Corp.	33,112	0.86
		33,112	0.86
Oil and Gas			
91	Cheniere Energy, Inc.	15,535	0.40
95	Chevron Corp.	14,170	0.37
172	Exxon Mobil Corp.	17,197	0.45
154	Marathon Petroleum Corp.	22,847	0.60
19	Phillips 66	2,530	0.07
28	Valero Energy Corp.	3,640	0.09
234	Williams Cos., Inc.	8,150	0.21
		84,069	2.19
Personal Products			
197	Colgate-Palmolive Co.	15,703	0.41
323	Procter & Gamble Co.	47,332	1.23
		63,035	1.64
Pharmaceuticals			
280	AbbVie, Inc.	43,392	1.13
114	Becton Dickinson & Co.	27,797	0.73
621	Bristol-Myers Squibb Co.	31,863	0.83
124	Cencora, Inc.	25,467	0.66
12	Cigna Group	3,593	0.09
29	CVS Health Corp.	2,290	0.06
43	Eli Lilly & Co.	25,066	0.65
346	Johnson & Johnson	54,232	1.42
90	McKesson Corp.	41,668	1.09
543	Merck & Co., Inc.	59,198	1.54
122	Neurocrine Biosciences, Inc.	16,075	0.42
366	Pfizer, Inc.	10,537	0.28
		341,178	8.90
Retail			
14	AutoZone, Inc.	36,199	0.95
38	Domino's Pizza, Inc.	15,665	0.41
90	Home Depot, Inc.	31,189	0.81
26	Lowe's Cos., Inc.	5,786	0.15
192	McDonald's Corp.	56,930	1.49
25	O'Reilly Automotive, Inc.	23,752	0.62
168	TJX Cos., Inc.	15,760	0.41
5	Ulta Beauty, Inc.	2,450	0.06
307	Walmart, Inc.	48,399	1.26
170	Yum! Brands, Inc.	22,212	0.58
		258,342	6.74
Semiconductors			
48	Analog Devices, Inc.	9,531	0.25
67	Broadcom, Inc.	74,788	1.95
317	Texas Instruments, Inc.	54,036	1.41
		138,355	3.61
Software			
203	Akamai Technologies, Inc.	24,025	0.63
42	Aspen Technology, Inc.	9,246	0.24
41	Broadridge Financial Solutions, Inc.	8,436	0.22
8	Cadence Design Systems, Inc.	2,179	0.06
324	Dropbox, Inc.	9,552	0.25
241	Electronic Arts, Inc.	32,971	0.86

XTRACKERS (IE) PLC

Xtrackers MSCI USA Minimum Volatility UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.93% (31 December 2022 - 99.99%) cont/d

Number of Shares	Security	Value USD	% of Fund
Software cont/d			
11	Fair Isaac Corp.	12,804	0.33
145	Fiserv, Inc.	19,262	0.50
34	Jack Henry & Associates, Inc.	5,556	0.14
148	Microsoft Corp.	55,654	1.45
311	Oracle Corp.	32,789	0.86
122	PTC, Inc.	21,345	0.56
106	Roper Technologies, Inc.	57,788	1.51
7	Synopsys, Inc.	3,604	0.09
		295,211	7.70
Transportation			
198	CH Robinson Worldwide, Inc.	17,105	0.45
130	Expeditors International of Washington, Inc.	16,536	0.43
		33,641	0.88
Water			
15	American Water Works Co., Inc.	1,980	0.05
		1,980	0.05
Total Equities		3,831,455	99.93
Total Transferable Securities		3,831,455	99.93
Total Financial Assets at Fair Value through Profit or Loss		3,831,455	99.93
Other Net Assets - 0.07% (31 December 2022 - 0.01%)		2,679	0.07
Net Assets Attributable to Redeeming Participating Shareholders		3,834,134	100.00
Analysis of Total Assets (Unaudited)		% of Total Assets	
		31/12/2023	
Transferable securities admitted to an official stock exchange listing		95.85	
Other Current Assets		4.15	
Total Assets		100.00	

XTRACKERS (IE) PLC

Xtrackers MSCI Emerging Markets UCITS ETF

Portfolio of Investments as at 31 December 2023

Transferable Securities

Equities - 97.09% (31 December 2022 - 97.29%)

Number of Shares	Security	Value USD	% of Fund
Aerospace and Defense			
57,100	AECC Aero-Engine Control Co. Ltd.	159,578	0.00
115,700	AECC Aviation Power Co. Ltd.	607,374	0.01
989,225	Aselsan Elektronik Sanayi Ve Ticaret AS	1,506,580	0.03
1,795,950	AviChina Industry & Technology Co. Ltd.	770,493	0.02
25,600	Avicopter PLC	138,523	0.00
2,642,916	Bharat Electronics Ltd.	5,850,297	0.11
25,628	Hanwha Aerospace Co. Ltd.	2,477,433	0.05
145,081	Hindustan Aeronautics Ltd.	4,888,701	0.10
52,864	Korea Aerospace Industries Ltd.	2,052,333	0.04
		18,451,312	0.36
Agriculture			
179,550	Beijing Dabeinong Technology Group Co. Ltd.	150,285	0.00
5,336,000	Charoen Pokphand Indonesia Tbk. PT	1,741,469	0.03
72,200	Guangdong Haid Group Co. Ltd.	455,369	0.01
77,100	Heilongjiang Agriculture Co. Ltd.	129,608	0.00
1,818,000	IOI Corp. Bhd.	1,554,894	0.03
2,164,306	ITC Ltd.	12,018,757	0.23
74,459	KT&G Corp.	5,024,060	0.10
351,761	Kuala Lumpur Kepong Bhd.	1,670,386	0.03
237,132	Muyuan Foods Co. Ltd.	1,371,387	0.03
197,254	New Hope Liuhe Co. Ltd.	258,181	0.01
791,950	QL Resources Bhd.	984,121	0.02
1,330,000	Smoore International Holdings Ltd.	1,107,120	0.02
288,340	Wens Foodstuffs Group Co. Ltd.	812,305	0.02
57,100	Yuan Longping High-tech Agriculture Co. Ltd.	113,068	0.00
		27,391,010	0.53
Airlines			
504,900	Air China Ltd. Class A Shares	520,457	0.01
1,319,630	Air China Ltd. Class H Shares	834,851	0.01
2,091,000	China Airlines Ltd.	1,475,054	0.03
742,500	China Eastern Airlines Corp. Ltd. Class A Shares	404,587	0.01
487,300	China Southern Airlines Co. Ltd. Class A Shares	394,187	0.01
1,342,810	China Southern Airlines Co. Ltd. Class H Shares	569,209	0.01
1,952,000	Eva Airways Corp.	2,000,306	0.04
1,875,000	Hainan Airlines Holding Co. Ltd.	360,749	0.01
97,640	InterGlobe Aviation Ltd.	3,481,488	0.07
96,100	Juneyao Airlines Co. Ltd.	161,953	0.00
133,133	Korean Air Lines Co. Ltd.	2,470,594	0.05
131,123,954	Latam Airlines Group SA	1,433,935	0.03
33,289	Pegasus Hava Tasimaciligi AS	732,078	0.01
42,500	Spring Airlines Co. Ltd.	299,624	0.00
399,161	Turk Hava Yollari AO	3,089,599	0.06
		18,228,671	0.35
Auto Components			
55,916	Balkrishna Industries Ltd.	1,725,953	0.03
18,000	Bethel Automotive Safety Systems Co. Ltd.	175,182	0.00
1,406,000	Cheng Shin Rubber Industry Co. Ltd.	2,056,969	0.04
190,740	Contemporary Amperex Technology Co. Ltd.	4,373,257	0.09
52,857	Farasis Energy Gan Zhou Co. Ltd.	121,071	0.00
86,900	Fuyao Glass Industry Group Co. Ltd. Class A Shares	456,309	0.01
438,709	Fuyao Glass Industry Group Co. Ltd. Class H Shares	2,134,960	0.04
77,200	Gotion High-tech Co. Ltd.	233,098	0.00
53,746	Hankook Tire & Technology Co. Ltd.	1,894,610	0.04
135,100	Hanon Systems	764,717	0.02
136,800	Huayu Automotive Systems Co. Ltd.	312,769	0.01

XTRACKERS (IE) PLC

Xtrackers MSCI Emerging Markets UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 97.09% (31 December 2022 - 97.29%) cont/d

Number of Shares	Security	Value USD	% of Fund
Auto Components cont/d			
24,100	Huizhou Desay Sv Automotive Co. Ltd.	438,333	0.01
44,317	Hyundai Mobis Co. Ltd.	8,155,237	0.16
33,842	LG Energy Solution Ltd.	11,233,368	0.22
546,262	Minth Group Ltd.	1,103,920	0.02
1,380	MRF Ltd.	2,148,916	0.04
61,100	Ningbo Joyson Electronic Corp.	154,110	0.00
47,800	Ningbo Tuopu Group Co. Ltd.	493,399	0.01
135,400	Sailun Group Co. Ltd.	223,429	0.00
39,780	Samsung SDI Co. Ltd.	14,578,896	0.28
1,715,018	Samvardhana Motherson International Ltd.	2,101,168	0.04
63,900	Shandong Linglong Tyre Co. Ltd.	172,569	0.00
296,327	Sona Blw Precision Forgings Ltd.	2,295,087	0.05
294,320	Weichai Power Co. Ltd. Class A Shares	564,204	0.01
1,405,059	Weichai Power Co. Ltd. Class H Shares	2,346,398	0.05
		60,257,929	1.17
Automobiles			
94,800	Anhui Jianghuai Automobile Group Corp. Ltd.	215,013	0.00
1,061,583	Ashok Leyland Ltd.	2,316,088	0.05
241,800	BAIC BluePark New Energy Technology Co. Ltd.	208,161	0.00
347,300	Beiqi Foton Motor Co. Ltd.	133,153	0.00
2,188,000	Brilliance China Automotive Holdings Ltd.	1,218,895	0.02
78,700	BYD Co. Ltd. Class A Shares	2,188,383	0.04
754,134	BYD Co. Ltd. Class H Shares	20,706,319	0.40
359,160	Chongqing Changan Automobile Co. Ltd.	848,898	0.02
1,838,697	Dongfeng Motor Group Co. Ltd.	915,987	0.02
134,100	FAW Jiefang Group Co. Ltd.	160,078	0.00
50,750	Ford Otomotiv Sanayi AS	1,270,726	0.03
4,366,366	Geely Automobile Holdings Ltd.	4,803,335	0.09
107,200	Great Wall Motor Co. Ltd. Class A Shares	379,685	0.01
1,676,975	Great Wall Motor Co. Ltd. Class H Shares	2,177,680	0.04
213,700	Guangzhou Automobile Group Co. Ltd. Class A Shares	262,601	0.01
2,128,657	Guangzhou Automobile Group Co. Ltd. Class H Shares	989,560	0.02
99,425	Hyundai Motor Co.	15,710,061	0.31
188,971	Kia Corp.	14,672,801	0.29
830,177	Li Auto, Inc.	15,639,144	0.31
674,413	Mahindra & Mahindra Ltd.	14,016,071	0.27
98,298	Maruti Suzuki India Ltd.	12,169,869	0.24
1,001,748	NIO, Inc.	9,085,854	0.18
337,900	SAIC Motor Corp. Ltd.	642,051	0.01
65,400	Seres Group Co. Ltd.	699,868	0.01
499,000	Sinotruk Hong Kong Ltd.	979,014	0.02
1,201,213	Tata Motors Ltd.	11,258,789	0.22
330,937	Tata Motors Ltd. Class A Shares	2,065,231	0.04
90,390	Tofas Turk Otomobil Fabrikasi AS	642,713	0.01
777,836	XPeng, Inc.	5,648,078	0.11
96,100	Yutong Bus Co. Ltd.	178,823	0.00
366,800	Zhejiang Leapmotor Technology Co. Ltd.	1,676,977	0.03
		143,879,906	2.80
Banks			
614,403	Absa Group Ltd.	5,500,146	0.11
2,117,274	Abu Dhabi Commercial Bank PJSC	5,292,104	0.10
1,050,546	Abu Dhabi Islamic Bank PJSC	2,894,704	0.06
3,693,600	Agricultural Bank of China Ltd. Class A Shares	1,888,142	0.04
20,004,811	Agricultural Bank of China Ltd. Class H Shares	7,711,352	0.15
2,256,128	Akbank TAS	2,789,795	0.05
1,417,311	Al Rajhi Bank	32,881,615	0.64
708,656	Alinma Bank	7,322,779	0.14
1,615,527	Alpha Services & Holdings SA	2,746,487	0.05

XTRACKERS (IE) PLC

Xtrackers MSCI Emerging Markets UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 97.09% (31 December 2022 - 97.29%) cont/d

Number of Shares	Security	Value USD	% of Fund
Banks cont/d			
1,318,100	AMMB Holdings Bhd.	1,150,290	0.02
488,105	Arab National Bank	3,299,590	0.06
120,802	AU Small Finance Bank Ltd.	1,143,074	0.02
1,649,202	Axis Bank Ltd.	21,846,334	0.43
1,156,332	Banco Bradesco SA	3,637,342	0.07
32,871,267	Banco de Chile	3,895,461	0.08
55,327	Banco de Credito e Inversiones SA	1,511,018	0.03
559,300	Banco del Bajio SA	1,875,948	0.04
621,610	Banco do Brasil SA	7,088,064	0.14
271,116	Banco Santander Brasil SA	1,802,752	0.03
47,694,069	Banco Santander Chile	2,348,426	0.05
184,288	Bancolombia SA	1,579,340	0.03
524,191	Bandhan Bank Ltd.	1,520,659	0.03
354,328	Bank AlBilad	4,247,212	0.08
290,549	Bank Al-Jazira	1,448,871	0.03
40,114,065	Bank Central Asia Tbk. PT	24,489,979	0.48
26,996,426	Bank Mandiri Persero Tbk. PT	10,607,805	0.21
10,788,100	Bank Negara Indonesia Persero Tbk. PT	3,766,061	0.07
747,901	Bank of Baroda	2,077,060	0.04
917,356	Bank of Beijing Co. Ltd.	583,606	0.01
174,500	Bank of Changsha Co. Ltd.	167,133	0.00
165,481	Bank of Chengdu Co. Ltd.	261,680	0.00
1,524,100	Bank of China Ltd. Class A Shares	854,023	0.02
57,444,886	Bank of China Ltd. Class H Shares	21,922,862	0.43
1,703,000	Bank of Communications Co. Ltd. Class A Shares	1,372,808	0.03
6,329,009	Bank of Communications Co. Ltd. Class H Shares	3,947,247	0.08
257,300	Bank of Hangzhou Co. Ltd.	361,707	0.01
779,860	Bank of Jiangsu Co. Ltd.	732,700	0.01
448,800	Bank of Nanjing Co. Ltd.	465,150	0.01
286,550	Bank of Ningbo Co. Ltd.	809,275	0.02
616,404	Bank of Shanghai Co. Ltd.	516,801	0.01
159,100	Bank of Suzhou Co. Ltd.	144,340	0.00
1,430,384	Bank of the Philippine Islands	2,681,244	0.05
132,858	Bank Polska Kasa Opieki SA	5,137,277	0.10
49,317,774	Bank Rakyat Indonesia Persero Tbk. PT	18,337,615	0.36
426,965	Banque Saudi Fransi	4,554,293	0.09
1,714,254	BDO Unibank, Inc.	4,039,912	0.08
1,003,002	Boubyan Bank KSCP	1,958,669	0.04
3,926,246	Chang Hwa Commercial Bank Ltd.	2,289,953	0.04
6,456,487	China CITIC Bank Corp. Ltd. Class H Shares	3,042,802	0.06
416,200	China Construction Bank Corp. Class A Shares	380,510	0.01
69,539,609	China Construction Bank Corp. Class H Shares	41,410,913	0.81
2,013,500	China Everbright Bank Co. Ltd. Class A Shares	820,036	0.02
2,292,061	China Everbright Bank Co. Ltd. Class H Shares	680,995	0.01
895,068	China Merchants Bank Co. Ltd. Class A Shares	3,497,008	0.07
2,821,908	China Merchants Bank Co. Ltd. Class H Shares	9,829,725	0.19
1,538,585	China Minsheng Banking Corp. Ltd. Class A Shares	808,121	0.02
4,813,430	China Minsheng Banking Corp. Ltd. Class H Shares	1,633,541	0.03
934,770	China Zheshang Bank Co. Ltd.	330,818	0.01
383,700	Chongqing Rural Commercial Bank Co. Ltd. Class A Shares	219,855	0.00
4,627,299	CIMB Group Holdings Bhd.	5,891,121	0.11
2,341,313	Commercial Bank PSQC	3,826,095	0.07
2,042,540	Commercial International Bank - Egypt (CIB)	2,614,451	0.05
1,445,070	Commercial International Bank Egypt SAE	1,849,690	0.04
48,897	Credicorp Ltd.	7,331,127	0.14
2,094,365	Dubai Islamic Bank PJSC	3,261,798	0.06
1,324,705	Dukhan Bank	1,454,228	0.03
1,370,294	Emirates NBD Bank PJSC	6,454,587	0.13
1,881,217	Eurobank Ergasias Services & Holdings SA	3,345,719	0.06
3,195,491	First Abu Dhabi Bank PJSC	12,145,955	0.24
3,650,689	FirstRand Ltd.	14,674,622	0.29

XTRACKERS (IE) PLC

Xtrackers MSCI Emerging Markets UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 97.09% (31 December 2022 - 97.29%) cont/d

Number of Shares	Security	Value USD	% of Fund
Banks cont/d			
1,876,572	Grupo Financiero Banorte SAB de CV	18,922,521	0.37
1,326,401	Grupo Financiero Inbursa SAB de CV	3,658,578	0.07
1,545,349	Gulf Bank KSCP	1,413,322	0.03
211,408	Hana Financial Group, Inc.	7,124,084	0.14
2,028,542	HDFC Bank Ltd.	41,667,217	0.81
470,300	Hong Leong Bank Bhd.	1,934,422	0.04
575,400	Huaxia Bank Co. Ltd.	454,140	0.01
3,748,079	ICICI Bank Ltd.	44,888,441	0.87
2,499,734	IDFC First Bank Ltd.	2,670,548	0.05
207,904	IndusInd Bank Ltd.	3,994,870	0.08
2,729,500	Industrial & Commercial Bank of China Ltd. Class A Shares	1,832,291	0.04
47,071,551	Industrial & Commercial Bank of China Ltd. Class H Shares	23,027,748	0.45
901,357	Industrial Bank Co. Ltd.	2,051,933	0.04
201,822	Industrial Bank of Korea	1,858,536	0.04
120,666	KakaoBank Corp.	2,670,224	0.05
445,200	Kasikornbank PCL	1,760,844	0.03
54,971	Komercni Banka AS	1,781,978	0.03
790,456	Kotak Mahindra Bank Ltd.	18,125,239	0.35
2,611,600	Krung Thai Bank PCL	1,407,850	0.03
5,872,044	Kuwait Finance House KSCP	13,875,033	0.27
3,924,424	Malayan Banking Bhd.	7,592,629	0.15
4,034,998	Masraf Al Rayan QSC	2,872,484	0.06
10,747	mBank SA	1,462,177	0.03
1,300,861	Metropolitan Bank & Trust Co.	1,205,132	0.02
240,184	Moneta Money Bank AS	1,005,889	0.02
562,230	National Bank of Greece SA	3,906,514	0.08
5,447,571	National Bank of Kuwait SAKP	15,850,703	0.31
317,662	Nedbank Group Ltd.	3,756,011	0.07
172,102	OTP Bank Nyrt	7,858,867	0.15
842,000	Ping An Bank Co. Ltd.	1,110,353	0.02
497,290	Piraeus Financial Holdings SA	1,757,861	0.03
1,261,600	Postal Savings Bank of China Co. Ltd. Class A Shares	770,716	0.01
5,743,118	Postal Savings Bank of China Co. Ltd. Class H Shares	2,743,381	0.05
632,728	Powszechna Kasa Oszczednosci Bank Polski SA	8,096,859	0.16
10,527,210	Public Bank Bhd.	9,828,451	0.19
711,473	Qatar International Islamic Bank QSC	2,059,579	0.04
1,196,075	Qatar Islamic Bank SAQ	6,865,687	0.13
3,339,513	Qatar National Bank QPSC	14,721,006	0.29
1,084,804	RHB Bank Bhd.	1,286,655	0.02
1,062,983	Riyad Bank	8,092,844	0.16
25,863	Santander Bank Polska SA	3,221,488	0.06
728,071	Saudi Awwal Bank	7,300,125	0.14
354,328	Saudi Investment Bank	1,502,351	0.03
2,125,967	Saudi National Bank	21,939,979	0.43
9,105,196	Sberbank of Russia PJSC	10	0.00
603,923	SCB X PCL	1,875,510	0.04
2,782,932	Shanghai Commercial & Savings Bank Ltd.	4,243,698	0.08
1,273,469	Shanghai Pudong Development Bank Co. Ltd.	1,183,940	0.02
418,400	Shanghai Rural Commercial Bank Co. Ltd.	337,277	0.01
316,855	Shinhan Financial Group Co. Ltd.	9,877,885	0.19
969,439	Standard Bank Group Ltd.	11,031,593	0.21
1,290,709	State Bank of India	9,958,687	0.19
4,459,816	Taiwan Business Bank	1,990,827	0.04
100,850	TCS Group Holding PLC	-	0.00
17,841,800	TMBThanachart Bank PCL	872,945	0.02
2,530,905	Turkiye Is Bankasi AS	2,001,826	0.04
2,760,393,369	VTB Bank PJSC	3,088	0.00
439,965	Woori Financial Group, Inc.	4,440,985	0.09
2,443,286	Yapi ve Kredi Bankasi AS	1,616,503	0.03

XTRACKERS (IE) PLC

Xtrackers MSCI Emerging Markets UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 97.09% (31 December 2022 - 97.29%) cont/d

Number of Shares	Security	Value USD	% of Fund
Banks cont/d			
9,391,091	Yes Bank Ltd.	2,420,741	0.05
		748,787,497	14.58
Beverages			
3,417,564	Ambev SA	9,659,740	0.19
17,700	Anhui Gujing Distillery Co. Ltd. Class A Shares	578,681	0.01
78,100	Anhui Gujing Distillery Co. Ltd. Class B Shares	1,188,221	0.02
26,000	Anhui Kouzi Distillery Co. Ltd.	165,407	0.00
28,900	Anhui Yingjia Distillery Co. Ltd.	269,048	0.01
373,304	Arca Continental SAB de CV	4,087,177	0.08
122,300	Beijing Yanjing Brewery Co. Ltd.	148,225	0.00
1,172,448	China Resources Beer Holdings Co. Ltd.	5,135,105	0.10
21,000	Chongqing Brewery Co. Ltd.	195,974	0.00
379,787	Coca-Cola Femsa SAB de CV	3,610,045	0.07
11,600	Eastroc Beverage Group Co. Ltd.	297,323	0.01
1,406,508	Fomento Economico Mexicano SAB de CV	18,355,326	0.36
39,700	Hebei Hengshui Laobaigan Liquor Co. Ltd.	125,725	0.00
54,900	Hebei Yangyuan Zhihui Beverage Co. Ltd.	163,915	0.00
54,400	Jiangsu King's Luck Brewery JSC Ltd.	372,440	0.01
65,396	Jiangsu Yanghe Brewery Joint-Stock Co. Ltd.	1,009,328	0.02
14,100	JiuGui Liquor Co. Ltd.	144,849	0.00
54,500	Kweichow Moutai Co. Ltd.	13,210,544	0.26
700	Luzhou Laojiao (Shenzen SE Composite Index)	17,638	0.00
63,200	Luzhou Laojiao Co. Ltd.	1,592,470	0.03
1,456,200	Nongfu Spring Co. Ltd.	8,419,928	0.16
1,119,400	Osotspa PCL	721,506	0.02
45,548	Shanghai Bairun Investment Holding Group Co. Ltd.	157,422	0.00
52,980	Shanxi Xinghuacun Fen Wine Factory Co. Ltd.	1,716,720	0.03
14,600	Shede Spirits Co. Ltd.	198,273	0.00
21,200	Sichuan Swellfun Co. Ltd.	174,975	0.00
403,071	Tata Consumer Products Ltd.	5,264,245	0.10
30,800	Tsingtao Brewery Co. Ltd. Class A Shares	323,329	0.01
449,916	Tsingtao Brewery Co. Ltd. Class H Shares	3,019,203	0.06
936,993	Uni-President China Holdings Ltd.	665,976	0.01
210,384	United Spirits Ltd.	2,825,936	0.06
328,800	Varun Beverages Ltd.	4,887,326	0.10
168,400	Wuliangye Yibin Co. Ltd.	3,318,288	0.07
		92,020,308	1.79
Biotechnology			
1,322,747	3SBio, Inc.	1,273,867	0.03
365,000	Akeso, Inc.	2,168,905	0.04
499,631	BeiGene Ltd.	7,044,762	0.14
71,500	Beijing Tiantan Biological Products Corp. Ltd.	310,677	0.01
17,700	Changchun High & New Technology Industry Group, Inc.	362,422	0.01
83,947	HLB, Inc.	3,304,692	0.06
79,190	Hualan Biological Engineering, Inc.	246,113	0.01
873,500	Innovent Biologics, Inc.	4,782,210	0.09
52,726	Legend Biotech Corp.	3,172,523	0.06
12,867	Samsung Biologics Co. Ltd.	7,592,919	0.15
33,286	Shanghai Junshi Biosciences Co. Ltd. Class A Shares	195,539	0.00
48,460	Shenzhen Kangtai Biological Products Co. Ltd.	184,772	0.00
22,652	SK Biopharmaceuticals Co. Ltd.	1,765,868	0.03
19,433	SK Bioscience Co. Ltd.	1,086,401	0.02
675,900	Zai Lab Ltd.	1,861,018	0.04
		35,352,688	0.69
Building Products			
430,757	Ambuja Cements Ltd.	2,696,445	0.05
173,500	Anhui Conch Cement Co. Ltd. Class A Shares	549,695	0.01

XTRACKERS (IE) PLC

Xtrackers MSCI Emerging Markets UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 97.09% (31 December 2022 - 97.29%) cont/d

Number of Shares	Security	Value USD	% of Fund
Building Products cont/d			
892,855	Anhui Conch Cement Co. Ltd. Class H Shares	2,062,752	0.04
1,666,744	Asia Cement Corp.	2,251,072	0.04
73,300	Beijing New Building Materials PLC	240,470	0.01
54,600	Beijing Oriental Yuhong Waterproof Technology Co. Ltd.	147,224	0.00
10,958,792	Cemex SAB de CV	8,555,034	0.17
2,800,825	China National Building Material Co. Ltd.	1,198,014	0.02
190,454	Grasim Industries Ltd.	4,885,986	0.10
22,740	Hongfa Technology Co. Ltd.	88,270	0.00
2,441,126	Semen Indonesia Persero Tbk. PT	1,014,692	0.02
6,523	Shree Cement Ltd.	2,246,089	0.04
81,200	Shuangliang Eco-Energy Systems Co. Ltd.	96,474	0.00
4,914,006	Taiwan Cement Corp.	5,580,004	0.11
115,300	Tangshan Jidong Cement Co. Ltd.	103,470	0.00
83,502	UltraTech Cement Ltd.	10,539,432	0.21
116,400	Zhuzhou Kibing Group Co. Ltd.	111,813	0.00
		42,366,936	0.82
Chemicals			
92,125	Advanced Petrochemical Co.	969,155	0.02
40,300	Asia - Potash International Investment Guangzhou Co. Ltd.	148,509	0.00
277,445	Asian Paints Ltd.	11,344,025	0.22
20,337,100	Barito Pacific Tbk. PT	1,756,728	0.04
22,000	Beijing Easpring Material Technology Co. Ltd.	118,024	0.00
210,736	Berger Paints India Ltd.	1,531,256	0.03
25,311	Cathay Biotech, Inc.	195,433	0.00
41,904	Daqo New Energy Corp.	1,114,646	0.02
51,800	Do-Fluoride New Materials Co. Ltd.	110,720	0.00
14,441	Ecopro Co. Ltd.	7,254,699	0.14
174,651	Fangda Carbon New Material Co. Ltd.	128,524	0.00
2,542,731	Formosa Chemicals & Fibre Corp.	5,161,602	0.10
2,761,627	Formosa Plastics Corp.	7,126,663	0.14
69,988	Ganfeng Lithium Group Co. Ltd. Class A Shares	420,679	0.01
291,840	Ganfeng Lithium Group Co. Ltd. Class H Shares	1,102,545	0.02
83,560	Guangzhou Tinci Materials Technology Co. Ltd.	294,313	0.01
42,700	Hangzhou Oxygen Plant Group Co. Ltd.	175,163	0.00
80,794	Hanwha Solutions Corp.	2,477,959	0.05
33,100	Haohua Chemical Science & Technology Co. Ltd.	141,686	0.00
823,270	Hektas Ticaret TAS	560,294	0.01
305,440	Hengli Petrochemical Co. Ltd.	564,931	0.01
215,300	Huaфон Chemical Co. Ltd.	202,885	0.00
1,260,177	Indorama Ventures PCL	1,006,074	0.02
1,093,716	Industries Qatar QSC	3,875,017	0.08
366,100	Inner Mongolia Junzheng Energy & Chemical Industry Group Co. Ltd.	192,289	0.00
157,100	Inner Mongolia Yuan Xing Energy Co. Ltd.	129,508	0.00
286,800	Jiangsu Eastern Shenghong Co. Ltd.	386,664	0.01
15,700	Jiangsu Pacific Quartz Co. Ltd.	191,559	0.00
17,780	Jiangsu Yangnong Chemical Co. Ltd.	157,609	0.00
20,600	Jiangsu Yoke Technology Co. Ltd.	161,228	0.00
480,927	Kingboard Holdings Ltd.	1,150,497	0.02
676,983	Kingboard Laminates Holdings Ltd.	582,608	0.01
23,087	Kum Yang Co. Ltd.	1,957,528	0.04
11,659	Kumho Petrochemical Co. Ltd.	1,203,107	0.02
103,500	LB Group Co. Ltd.	248,990	0.01
35,733	LG Chem Ltd.	13,844,838	0.27
13,919	Lotte Chemical Corp.	1,655,712	0.03
83,200	Luxi Chemical Group Co. Ltd.	117,195	0.00
127,700	Meihua Holdings Group Co. Ltd.	171,269	0.00
3,179,630	Mesaieed Petrochemical Holding Co.	1,545,714	0.03
3,440,713	Nan Ya Plastics Corp.	7,455,317	0.15
237,015	National Industrialization Co.	777,409	0.02

XTRACKERS (IE) PLC

Xtrackers MSCI Emerging Markets UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 97.09% (31 December 2022 - 97.29%) cont/d

Number of Shares	Security	Value USD	% of Fund
Chemicals cont/d			
318,200	Ningxia Baofeng Energy Group Co. Ltd.	660,031	0.01
726,733	Orbia Advance Corp. SAB de CV	1,614,438	0.03
2,024,700	Petronas Chemicals Group Bhd.	3,154,919	0.06
2	PhosAgro PJSC - England listing	-	0.00
2	PhosAgro PJSC - Germany listing	-	0.00
37,827	PhosAgro PJSC - Russia listing	-	0.00
601	PhosAgro PJSC - US listing	-	0.00
130	PhosAgro PJSC - US listing (inactive)	-	0.00
60,324	PI Industries Ltd.	2,548,775	0.05
1,684,100	PTT Global Chemical PCL	1,899,593	0.04
235,700	Qinghai Salt Lake Industry Co. Ltd.	527,963	0.01
302,083	Rabigh Refining & Petrochemical Co.	839,388	0.02
439,300	Rongsheng Petrochemical Co. Ltd.	638,535	0.01
168,673	SABIC Agri-Nutrients Co.	6,216,162	0.12
259,840	Sahara International Petrochemical Co.	2,359,347	0.05
415,628	Sasol Ltd.	4,211,167	0.08
146,175	Satellite Chemical Co. Ltd.	302,795	0.01
934,356	Saudi Arabian Mining Co.	11,000,485	0.22
650,806	Saudi Basic Industries Corp.	14,456,571	0.28
531,492	Saudi Kayan Petrochemical Co.	1,539,201	0.03
92,140	Shandong Hualu Hengsheng Chemical Co. Ltd.	357,012	0.01
87,502	Shanghai Putailai New Energy Technology Co. Ltd.	257,200	0.01
76,100	Shenghe Resources Holding Co. Ltd.	108,797	0.00
32,560	Shenzhen Capchem Technology Co. Ltd.	216,286	0.01
383,200	Sichuan Hebang Biotechnology Co. Ltd.	127,005	0.00
72,800	Sinoma Science & Technology Co. Ltd.	162,764	0.00
318,000	Sinopec Shanghai Petrochemical Co. Ltd.	127,725	0.00
20,623	SK IE Technology Co. Ltd.	1,263,417	0.03
22,900	Skshu Paint Co. Ltd.	153,115	0.00
107,175	SRF Ltd.	3,193,146	0.06
21,800	Sunresin New Materials Co. Ltd.	162,445	0.00
45,928	Supreme Industries Ltd.	2,507,381	0.05
64,100	Tianqi Lithium Corp.	502,224	0.01
325,667	UPL Ltd.	2,298,273	0.05
136,200	Wanhua Chemical Group Co. Ltd.	1,469,382	0.03
61,500	Xiamen Tungsten Co. Ltd.	148,382	0.00
199,309	Yanbu National Petrochemical Co.	2,019,665	0.04
42,400	Yunnan Energy New Material Co. Ltd.	338,338	0.01
79,600	Yunnan Yuntianhua Co. Ltd.	174,390	0.00
68,600	Zangge Mining Co. Ltd.	244,126	0.01
117,100	Zhejiang Juhua Co. Ltd.	271,182	0.01
141,200	Zhejiang Longsheng Group Co. Ltd.	166,570	0.00
		147,948,766	2.88
Commercial Services and Supplies			
381,874	Adani Ports & Special Economic Zone Ltd.	4,700,817	0.09
5,712,100	Bangkok Expressway & Metro PCL	1,330,439	0.03
2,130,600	Beijing-Shanghai High Speed Railway Co. Ltd.	1,472,144	0.03
209,150	Bidvest Group Ltd.	2,885,384	0.06
730,349	CCR SA	2,131,989	0.04
1,045,560	China Merchants Port Holdings Co. Ltd.	1,424,689	0.03
1,013,217	COSCO SHIPPING Ports Ltd.	731,832	0.01
16,232	Hangzhou Tigermed Consulting Co. Ltd. Class A Shares	125,309	0.00
734,680	International Container Terminal Services, Inc.	3,274,384	0.06
884,345	Jiangsu Expressway Co. Ltd. Class H Shares	795,039	0.02
19,394	Kakaopay Corp.	742,390	0.02
816,900	Liaoning Port Co. Ltd.	166,349	0.00
656,505	Localiza Rent a Car SA	8,595,545	0.17
374,169	Marico Ltd.	2,466,319	0.05
1,077,150	New Oriental Education & Technology Group, Inc.	7,621,458	0.15

XTRACKERS (IE) PLC

Xtrackers MSCI Emerging Markets UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 97.09% (31 December 2022 - 97.29%) cont/d

Number of Shares	Security	Value USD	% of Fund
Commercial Services and Supplies cont/d			
61,400	Ninestar Corp.	195,135	0.00
267,600	Offcn Education Technology Co. Ltd.	153,331	0.00
160,560	One 97 Communications Ltd.	1,226,094	0.02
137,437	Promotora y Operadora de Infraestructura SAB de CV	1,491,035	0.03
62,100	Range Intelligent Computing Technology Group Co. Ltd.	221,256	0.01
303,100	Shanghai International Port Group Co. Ltd.	208,576	0.00
318,562	TAL Education Group	4,023,438	0.08
674,319	TravelSky Technology Ltd.	1,165,813	0.02
228,400	Zhefu Holding Group Co. Ltd.	109,058	0.00
1,220,512	Zhejiang Expressway Co. Ltd.	814,347	0.02
74,310	Zhejiang Weiming Environment Protection Co. Ltd.	166,975	0.00
		48,239,145	0.94
Computers and Peripherals			
310,000	360 Security Technology, Inc.	392,256	0.01
34,500	Accelink Technologies Co. Ltd.	138,085	0.00
2,094,000	Acer, Inc.	3,670,752	0.07
340,957	Advantech Co. Ltd.	4,132,745	0.08
11,770,824	Alibaba Group Holding Ltd.	113,961,529	2.22
382,133	Allegro.eu SA	3,238,498	0.06
17,355	Arabian Internet & Communications Services Co.	1,602,214	0.03
510,061	Asustek Computer, Inc.	8,135,249	0.16
48,993	Autohome, Inc.	1,374,744	0.03
1,630,940	Baidu, Inc.	24,249,334	0.47
29,000	Beijing E-Hualu Information Technology Co. Ltd.	128,086	0.00
31,388	Beijing United Information Technology Co. Ltd.	97,021	0.00
142,033	Bilibili, Inc.	1,702,530	0.03
1,625,500	BOE Technology Group Co. Ltd.	890,297	0.02
36,700	CETC Cyberspace Security Technology Co. Ltd.	115,760	0.00
140,000	China Greatwall Technology Group Co. Ltd.	198,972	0.00
296,071	China Literature Ltd.	1,101,467	0.02
4,156,000	China Ruyi Holdings Ltd.	920,770	0.02
1,920,000	Chinasoft International Ltd.	1,472,847	0.03
3,028,000	Compal Electronics, Inc.	3,931,699	0.08
139,100	DHC Software Co. Ltd.	120,530	0.00
330,000	East Buy Holding Ltd.	1,174,866	0.02
688,020	East Money Information Co. Ltd.	1,356,599	0.03
17,355	Elm Co.	3,771,820	0.07
368,000	Gigabyte Technology Co. Ltd.	3,189,521	0.06
608,132,600	GoTo Gojek Tokopedia Tbk. PT	3,396,727	0.07
107,700	GRG Banking Equipment Co. Ltd.	185,434	0.00
23,300	Hithink RoyalFlush Information Network Co. Ltd.	513,309	0.01
84,039	Hygon Information Technology Co. Ltd.	837,723	0.02
63,916	IEIT Systems Co. Ltd.	298,010	0.01
51,310	Info Edge India Ltd.	3,169,441	0.06
2,400,974	Infosys Ltd.	44,517,436	0.87
20,900	Ingenic Semiconductor Co. Ltd.	189,757	0.00
6,237,175	Innolux Corp.	2,906,163	0.06
1,946,000	Inventec Corp.	3,347,903	0.07
321,002	iQIYI, Inc.	1,566,490	0.03
41,350	Isoftstone Information Technology Group Co. Ltd.	268,288	0.01
1,697,326	JD.com, Inc.	24,453,858	0.48
28,069	JOYY, Inc.	1,114,339	0.02
224,991	Kakao Corp.	9,485,994	0.19
159,329	Kanzhun Ltd.	2,646,455	0.05
1,687,600	Kuaishou Technology	11,443,664	0.22
52,700	Kunlun Tech Co. Ltd.	276,800	0.01
5,262,442	Lenovo Group Ltd.	7,359,352	0.14
68,248	LG Corp.	4,551,986	0.09
64,194	LTIMindtree Ltd.	4,856,145	0.09

XTRACKERS (IE) PLC

Xtrackers MSCI Emerging Markets UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 97.09% (31 December 2022 - 97.29%) cont/d

Number of Shares	Security	Value USD	% of Fund
Computers and Peripherals cont/d			
81,117	Mango Excellent Media Co. Ltd.	287,075	0.01
3,670,300	Meituan	38,495,953	0.75
60,720	momo.com, Inc.	1,007,037	0.02
54,547	Mphasis Ltd.	1,795,919	0.04
134,773	Naspers Ltd.	23,052,355	0.45
94,901	NAVER Corp.	16,505,803	0.32
10,319	NCSOFT Corp.	1,926,951	0.04
5,215	Ozon Holdings - Russia listing	-	0.00
39,475	Ozon Holdings PLC	4	0.00
432,326	PDD Holdings, Inc.	63,253,617	1.23
48,300	People.cn Co. Ltd.	189,792	0.00
36,157	Persistent Systems Ltd.	3,210,750	0.06
38,479	Posco DX Co. Ltd.	2,216,897	0.04
29,724	Qi An Xin Technology Group, Inc.	167,350	0.00
1,954,991	Quanta Computer, Inc.	14,300,695	0.28
27,977	Samsung SDS Co. Ltd.	3,692,903	0.07
18,100	Sangfor Technologies, Inc.	183,755	0.00
661,452	Tata Consultancy Services Ltd.	30,153,094	0.59
24,768	Tata Elxsi Ltd.	2,605,404	0.05
4,822,744	Tencent Holdings Ltd.	181,334,260	3.53
543,106	Tencent Music Entertainment Group	4,893,385	0.10
896,800	Tongcheng Travel Holdings Ltd.	1,658,412	0.03
397,150	Trip.com Group Ltd.	14,118,990	0.28
145,400	Tsinghua Tongfang Co. Ltd.	150,084	0.00
124,125	Unisplendour Corp. Ltd.	337,306	0.01
251,618	Vipshop Holdings Ltd.	4,468,736	0.09
97,035	VK IPJSC	-	0.00
58,643	Weibo Corp.	642,141	0.01
944,007	Wipro Ltd.	5,346,598	0.10
1,887,000	Wistron Corp.	6,062,404	0.12
70,000	Wiwynn Corp.	4,162,526	0.08
185,331	Wuhan Guide Infrared Co. Ltd.	190,000	0.00
258,559	Yandex NV	-	0.00
3,733,217	Zomato Ltd.	5,549,551	0.11
		740,413,212	14.42
Construction and Engineering			
3,114,941	Airports of Thailand PCL	5,452,801	0.11
29,940	Anhui Honglu Steel Construction Group Co. Ltd.	91,368	0.00
9,231	Budimex SA	1,469,542	0.03
1,729,921	China Communications Services Corp. Ltd.	717,796	0.01
194,000	China CSSC Holdings Ltd.	802,090	0.02
1,407,000	China Energy Engineering Corp. Ltd.	414,951	0.01
2,665,748	China Everbright Environment Group Ltd.	867,126	0.02
265,100	China National Chemical Engineering Co. Ltd.	236,783	0.00
891,400	China Railway Group Ltd. Class A Shares	711,057	0.01
3,042,635	China Railway Group Ltd. Class H Shares	1,355,997	0.03
1,818,800	China State Construction Engineering Corp. Ltd.	1,228,608	0.02
1,458,049	China State Construction International Holdings Ltd.	1,686,124	0.03
32,056,945	China Tower Corp. Ltd.	3,366,399	0.07
65,400	CSSC Science & Technology Co. Ltd.	170,283	0.00
1,365,400	Gamuda Bhd.	1,363,914	0.03
206,770	Grupo Aeroportuario del Centro Norte SAB de CV	2,194,867	0.04
283,398	Grupo Aeroportuario del Pacifico SAB de CV	4,960,741	0.10
140,238	Grupo Aeroportuario del Sureste SAB de CV	4,119,566	0.08
102,700	Guangzhou Baiyun International Airport Co. Ltd.	141,056	0.00
135,000	Hangzhou Binjiang Real Estate Group Co. Ltd.	137,833	0.00
42,589	Hanwha Ocean Co. Ltd.	830,021	0.02
16,048	HD Hyundai Heavy Industries Co. Ltd.	1,607,417	0.03
30,706	HD Korea Shipbuilding & Offshore Engineering Co. Ltd.	2,882,487	0.06

XTRACKERS (IE) PLC

Xtrackers MSCI Emerging Markets UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 97.09% (31 December 2022 - 97.29%) cont/d

Number of Shares	Security	Value USD	% of Fund
Construction and Engineering cont/d			
52,052	Horizon Construction Development Ltd.	30,597	0.00
56,366	Hyundai Engineering & Construction Co. Ltd.	1,527,427	0.03
17,330	Hyundai Mipo Dockyard Co. Ltd.	1,142,416	0.02
486,988	Larsen & Toubro Ltd.	20,635,048	0.40
663,600	Malaysia Airports Holdings Bhd.	1,062,915	0.02
774,600	Metallurgical Corp. of China Ltd.	332,876	0.01
922,795	Operadora De Sites Mexicanos SAB de CV	1,304,539	0.02
747,400	Power Construction Corp. of China Ltd.	513,269	0.01
60,392	Samsung C&T Corp.	6,072,493	0.12
113,385	Samsung Engineering Co. Ltd.	2,553,121	0.05
477,258	Samsung Heavy Industries Co. Ltd.	2,871,923	0.06
14,755,800	Sarana Menara Nusantara Tbk. PT	948,772	0.02
385,500	Shanghai Construction Group Co. Ltd.	126,685	0.00
54,000	Shanghai International Airport Co. Ltd.	248,591	0.00
315,080	Sichuan Road & Bridge Group Co. Ltd.	331,426	0.01
114,600	Sinoma International Engineering Co.	150,319	0.00
		76,661,244	1.49
Containers and Packaging			
1,161,094	Agility Public Warehousing Co. KSC	1,923,505	0.04
544,938	Klabin SA	2,492,696	0.05
960,300	SCG Packaging PCL	1,012,841	0.02
40,400	Shenzhen YUTO Packaging Technology Co. Ltd.	156,083	0.00
		5,585,125	0.11
Distribution and Wholesale			
123,653	Adani Enterprises Ltd.	4,233,450	0.08
573,500	Aluminum Corp. of China Ltd. Class A Shares	454,251	0.01
2,852,190	Aluminum Corp. of China Ltd. Class H Shares	1,424,534	0.03
64,860	China Meheco Co. Ltd.	101,745	0.00
159,060	Hengyi Petrochemical Co. Ltd.	150,111	0.00
48,200	Hubei Xingfa Chemicals Group Co. Ltd.	123,536	0.00
342,000	Pop Mart International Group Ltd.	886,912	0.02
38,164	Posco International Corp.	1,849,083	0.04
977,267	Sendas Distribuidora SA	2,722,007	0.06
1,971,400	Sime Darby Bhd.	1,008,224	0.02
225,300	Wuchan Zhongda Group Co. Ltd.	140,168	0.00
34,800	Zhongji Innolight Co. Ltd.	551,817	0.01
		13,645,838	0.27
Diversified Financials			
4,207,823	B3 SA - Brasil Bolsa Balcao	12,603,719	0.25
197,168	Bajaj Finance Ltd.	17,362,489	0.34
276,894	Bajaj Finserv Ltd.	5,609,505	0.11
19,315	Bajaj Holdings & Investment Ltd.	1,781,375	0.03
852,807	Banco BTG Pactual SA	6,602,864	0.13
150,527	BOC Aviation Ltd.	1,150,849	0.02
120,500	BOC International China Co. Ltd.	174,135	0.00
201,470	Caitong Securities Co. Ltd.	219,561	0.00
62,965	Capitec Bank Holdings Ltd.	6,976,884	0.14
1,109,300	Chailease Holding Co. Ltd.	6,975,934	0.14
239,900	Changjiang Securities Co. Ltd.	181,257	0.00
6,867,342	China Cinda Asset Management Co. Ltd.	685,982	0.01
11,568,000	China Development Financial Holding Corp.	4,730,402	0.09
198,500	China Galaxy Securities Co. Ltd. Class A Shares	335,916	0.01
2,535,759	China Galaxy Securities Co. Ltd. Class H Shares	1,341,182	0.03
175,000	China Great Wall Securities Co. Ltd.	196,613	0.00
105,700	China International Capital Corp. Ltd. Class A Shares	564,824	0.01
1,101,461	China International Capital Corp. Ltd. Class H Shares	1,616,528	0.03
322,000	China Merchants Securities Co. Ltd. Class A Shares	616,813	0.01

XTRACKERS (IE) PLC

Xtrackers MSCI Emerging Markets UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 97.09% (31 December 2022 - 97.29%) cont/d

Number of Shares	Security	Value USD	% of Fund
Diversified Financials cont/d			
303,512	Cholamandalam Investment & Finance Co. Ltd.	4,594,967	0.09
531,310	CITIC Securities Co. Ltd. Class A Shares	1,519,926	0.03
1,326,409	CITIC Securities Co. Ltd. Class H Shares	2,707,668	0.05
365,700	CNPC Capital Co. Ltd.	277,333	0.01
187,900	CSC Financial Co. Ltd. Class A Shares	624,345	0.01
12,744,437	CTBC Financial Holding Co. Ltd.	11,772,529	0.23
140,200	Dongxing Securities Co. Ltd.	162,043	0.00
10,193,859	E.Sun Financial Holding Co. Ltd.	8,569,478	0.17
169,500	Everbright Securities Co. Ltd.	367,060	0.01
1,405,429	Far East Horizon Ltd.	1,105,114	0.02
182,300	First Capital Securities Co. Ltd.	148,746	0.00
7,879,408	First Financial Holding Co. Ltd.	7,034,613	0.14
357,200	Founder Securities Co. Ltd.	404,324	0.01
5,646,796	Fubon Financial Holding Co. Ltd.	11,922,660	0.23
256,800	GF Securities Co. Ltd. Class A Shares	515,360	0.01
738,399	GF Securities Co. Ltd. Class H Shares	883,217	0.02
181,360	Guangzhou Yuexiu Capital Holdings Group Co. Ltd.	153,328	0.00
103,700	Guolian Securities Co. Ltd.	157,867	0.00
278,000	Guosen Securities Co. Ltd.	333,416	0.01
326,000	Guotai Junan Securities Co. Ltd. Class A Shares	681,246	0.01
189,350	Guoyuan Securities Co. Ltd.	181,622	0.00
418,840	Haitong Securities Co. Ltd. Class A Shares	551,152	0.01
1,972,551	Haitong Securities Co. Ltd. Class H Shares	1,053,401	0.02
61,750	HDFC Asset Management Co. Ltd.	2,378,318	0.05
6,412,350	Hua Nan Financial Holdings Co. Ltd.	4,669,719	0.09
319,100	Huatai Securities Co. Ltd. Class A Shares	625,150	0.01
932,327	Huatai Securities Co. Ltd. Class H Shares	1,177,267	0.02
113,900	Huaxi Securities Co. Ltd.	124,128	0.00
374,690	Industrial Securities Co. Ltd.	308,883	0.01
2,297,087	Jio Financial Services Ltd.	6,430,505	0.13
277,197	KB Financial Group, Inc.	11,644,039	0.23
30,222	Korea Investment Holdings Co. Ltd.	1,438,472	0.03
726,400	Krungthai Card PCL	925,757	0.02
145,055	Lufax Holding Ltd.	445,319	0.01
8,128,522	Mega Financial Holding Co. Ltd.	10,382,303	0.20
75,283	Meritz Financial Group, Inc.	3,454,636	0.07
175,086	Mirae Asset Securities Co. Ltd.	1,037,275	0.02
1,248,145	Moscow Exchange MICEX-Rates PJSC	1	0.00
534,900	Muangthai Capital PCL	705,208	0.01
2,834,622	Multiply Group PJSC	2,454,318	0.05
87,090	Muthoot Finance Ltd.	1,545,069	0.03
159,900	Nanjing Securities Co. Ltd.	179,199	0.00
107,925	NH Investment & Securities Co. Ltd.	865,646	0.02
3,471,769	Old Mutual Ltd.	2,479,360	0.05
324,076	Orient Securities Co. Ltd. Class A Shares	395,958	0.01
1,073,863	Power Finance Corp. Ltd.	4,937,405	0.10
81,731	Qifu Technology, Inc.	1,292,984	0.03
952,066	REC Ltd.	4,723,504	0.09
99,182	Reinet Investments SCA	2,528,483	0.05
363,552	Remgro Ltd.	3,230,071	0.06
45,202	Samsung Securities Co. Ltd.	1,351,252	0.03
1,274,374	Sanlam Ltd.	5,073,106	0.10
267,447	Saudi Industrial Investment Group	1,583,286	0.03
34,710	Saudi Tadawul Group Holding Co.	1,699,402	0.03
205,380	SBI Cards & Payment Services Ltd.	1,874,893	0.04
278,800	SDIC Capital Co. Ltd.	263,898	0.01
155,760	Shanxi Securities Co. Ltd.	117,904	0.00
977,800	Shenwan Hongyuan Group Co. Ltd.	609,700	0.01
203,565	Shriram Finance Ltd.	5,022,968	0.10
161,600	Sinolink Securities Co. Ltd.	206,068	0.00
7,607,441	SinoPac Financial Holdings Co. Ltd.	4,883,159	0.09

XTRACKERS (IE) PLC

Xtrackers MSCI Emerging Markets UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 97.09% (31 December 2022 - 97.29%) cont/d

Number of Shares	Security	Value USD	% of Fund
Diversified Financials cont/d			
70,350	SK Square Co. Ltd.	2,873,212	0.06
217,270	SooChow Securities Co. Ltd.	223,049	0.00
288,300	Southwest Securities Co. Ltd.	165,597	0.00
8,120,521	Taishin Financial Holding Co. Ltd.	4,789,151	0.09
7,445,495	Taiwan Cooperative Financial Holding Co. Ltd.	6,477,402	0.13
376,000	Tianfeng Securities Co. Ltd.	163,166	0.00
193,900	Western Securities Co. Ltd.	173,461	0.00
7,340,920	Yuanta Financial Holding Co. Ltd.	6,601,697	0.13
168,300	Zheshang Securities Co. Ltd.	246,520	0.00
302,300	Zhongtai Securities Co. Ltd.	291,236	0.01
		240,517,351	4.68
Diversified Telecommunications			
365,000	Accton Technology Corp.	6,220,003	0.12
860,148	Advanced Info Service PCL	5,468,457	0.11
13,623,758	America Movil SAB de CV	12,662,786	0.25
1,991,309	Axiata Group Bhd.	1,031,407	0.02
1,624,804	Bharti Airtel Ltd.	20,154,394	0.39
2,545,000	CELCOMDIGI Bhd.	2,259,761	0.04
1,379,900	China United Network Communications Ltd.	848,799	0.02
2,748,326	Chunghwa Telecom Co. Ltd.	10,745,968	0.21
2,515,511	Emirates Telecommunications Group Co. PJSC	13,451,674	0.26
30,800	Eoptolink Technology, Inc.Ltd.	213,333	0.00
272,832	Etihad Etisalat Co.	3,594,107	0.07
1,284,693	Far EasTone Telecommunications Co. Ltd.	3,340,398	0.07
684,708	GDS Holdings Ltd.	794,444	0.02
107,700	Guangzhou Haige Communications Group, Inc. Co.	194,358	0.00
138,702	Hellenic Telecommunications Organization SA	1,976,502	0.04
710,000	Intouch Holdings PCL	1,487,292	0.03
46,616	KT Corp.	1,245,120	0.03
154,704	LG Uplus Corp.	1,228,839	0.02
1,699,100	Maxis Bhd.	1,423,620	0.03
1,408,038	Mobile Telecommunications Co. KSCP	2,323,434	0.05
318,445	Mobile Telecommunications Co. Saudi Arabia	1,199,051	0.02
379,262	Mobile TeleSystems PJSC	38	0.00
1,226,294	MTN Group Ltd.	7,745,015	0.15
579,073	Ooredoo QPSC	1,733,561	0.03
54,680	PLDT, Inc.	1,262,947	0.03
1,446,236	Saudi Telecom Co.	15,600,066	0.30
49,400	Shenzhen SED Industry Co. Ltd.	146,939	0.00
34,995	Shenzhen Transsion Holdings Co. Ltd.	680,183	0.01
39,561	SK Telecom Co. Ltd.	1,538,944	0.03
17,100	Suzhou TFC Optical Communication Co. Ltd.	219,784	0.01
1,246,730	Taiwan Mobile Co. Ltd.	4,005,395	0.08
82,435	Tata Communications Ltd.	1,753,733	0.03
300,737	Telefonica Brasil SA	3,308,503	0.07
835,400	Telekom Malaysia Bhd.	1,009,025	0.02
35,816,840	Telkom Indonesia Persero Tbk. PT	9,188,577	0.18
33,500	Tianjin 712 Communication & Broadcasting Co. Ltd.	148,244	0.00
612,684	TIM SA	2,261,492	0.04
7,591,738	True Corp. PCL	1,123,219	0.02
874,973	Turkcell Iletisim Hizmetleri AS	1,662,016	0.03
450,757	Vodacom Group Ltd.	2,612,727	0.05
11,091,450	Xiaomi Corp.	22,158,611	0.43
54,870	Yealink Network Technology Corp. Ltd.	227,707	0.01
175,500	ZTE Corp. Class A Shares	652,647	0.01
546,311	ZTE Corp. Class H Shares	1,220,158	0.02
		172,123,278	3.35

XTRACKERS (IE) PLC

Xtrackers MSCI Emerging Markets UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 97.09% (31 December 2022 - 97.29%) cont/d

Number of Shares	Security	Value USD	% of Fund
Electric Utilities			
68,727	ACWA Power Co.	4,710,090	0.09
229,088	Adani Green Energy Ltd.	4,396,551	0.09
557,804	Adani Power Ltd.	3,520,221	0.07
280,970	CECEP Wind-Power Corp.	118,376	0.00
876,913	Centrais Eletricas Brasileiras SA	7,659,630	0.15
116,709	CEZ AS	5,005,261	0.10
682,700	CGN Power Co. Ltd. Class A Shares	298,177	0.01
7,669,259	CGN Power Co. Ltd. Class H Shares	2,003,610	0.04
2,415,038	China Longyuan Power Group Corp. Ltd.	1,830,945	0.04
819,300	China National Nuclear Power Co. Ltd.	862,954	0.02
3,577,646	China Power International Development Ltd.	1,314,949	0.03
1,391,722	China Resources Power Holdings Co. Ltd.	2,787,525	0.05
1,061,604	China Yangtze Power Co. Ltd.	3,479,740	0.07
166,643	CPFL Energia SA	1,321,110	0.03
448,200	Datang International Power Generation Co. Ltd.	152,325	0.00
15,515,202	Enel Americas SA	1,732,232	0.03
20,006,230	Enel Chile SA	1,305,593	0.02
155,488	Energisa SA	1,723,056	0.03
630,208	Eneva SA	1,765,714	0.03
147,503	Engie Brasil Energia SA	1,376,464	0.03
745,399	Equatorial Energia SA	5,481,236	0.11
773,800	GD Power Development Co. Ltd.	452,070	0.01
526,100	Global Power Synergy PCL	747,553	0.01
2,201,100	Gulf Energy Development PCL	2,869,668	0.06
369,200	Huadian Power International Corp. Ltd.	266,507	0.00
397,600	Huaneng Power International, Inc. Class A Shares	429,952	0.01
3,058,302	Huaneng Power International, Inc. Class H Shares	1,621,475	0.03
31,129,697	Inter RAO UES PJSC	35	0.00
320,393	Interconexion Electrica SA ESP	1,280,249	0.02
185,686	Korea Electric Power Corp.	2,724,952	0.05
203,760	Manila Electric Co.	1,468,176	0.03
72,329	Mytilineos SA	2,932,265	0.06
3,155,325	NTPC Ltd.	11,798,283	0.23
648,988	PGE Polska Grupa Energetyczna SA	1,432,238	0.03
3,362,717	Power Grid Corp. of India Ltd.	9,585,393	0.19
151,927	Public Power Corp. SA	1,872,940	0.04
318,172	Qatar Electricity & Water Co. QSC	1,579,937	0.03
602,588	Saudi Electricity Co.	3,046,685	0.06
323,400	SDIC Power Holdings Co. Ltd.	598,603	0.01
122,200	Shanghai Electric Power Co. Ltd.	145,186	0.00
213,000	Shenergy Co. Ltd.	192,043	0.00
206,360	Shenzhen Energy Group Co. Ltd.	186,925	0.00
193,500	Sichuan Chuantou Energy Co. Ltd.	410,881	0.01
1,039,773	Tata Power Co. Ltd.	4,150,283	0.08
1,883,207	Tenaga Nasional Bhd.	4,114,777	0.08
964,000	Wintime Energy Group Co. Ltd.	185,473	0.00
484,800	Zhejiang Zheneng Electric Power Co. Ltd.	313,868	0.01
		107,252,176	2.09
Electrical Equipment			
38,309	ABB India Ltd.	2,152,154	0.04
12,400	Changzhou Xingyu Automotive Lighting Systems Co. Ltd.	228,318	0.01
222,400	China XD Electric Co. Ltd.	153,980	0.00
1,408,473	Delta Electronics, Inc.	14,387,393	0.28
120,600	Dongfang Electric Corp. Ltd.	247,616	0.01
35,361	Ecopro BM Co. Ltd.	7,907,421	0.15
88,742	Eve Energy Co. Ltd.	525,927	0.01
149,718	Goldwind Science & Technology Co. Ltd. Class A Shares	168,208	0.00
18,348	L&F Co. Ltd.	2,906,275	0.06
10,268	LG Innotek Co. Ltd.	1,909,454	0.04

XTRACKERS (IE) PLC

Xtrackers MSCI Emerging Markets UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 97.09% (31 December 2022 - 97.29%) cont/d

Number of Shares	Security	Value USD	% of Fund
Electrical Equipment cont/d			
29,800	Ningbo Orient Wires & Cables Co. Ltd.	178,911	0.00
32,547	Polycab India Ltd.	2,145,264	0.04
187,700	Shanxi Meijin Energy Co. Ltd.	175,559	0.00
11,700	Shenzhen Kedali Industry Co. Ltd.	138,778	0.00
64,379	Siemens Ltd.	3,113,742	0.06
33,400	Sieyuan Electric Co. Ltd.	244,100	0.01
6,379,966	Suzlon Energy Ltd.	2,928,779	0.06
219,180	TBEA Co. Ltd.	424,779	0.01
		39,936,658	0.78
Electronics			
5,738	3peak, Inc.	117,893	0.00
520,124	AAC Technologies Holdings, Inc.	1,545,342	0.03
4,732,200	AUO Corp.	2,798,567	0.06
83,900	Avary Holding Shenzhen Co. Ltd.	262,990	0.01
570,515	BYD Electronic International Co. Ltd.	2,674,101	0.05
83,184	Chaozhou Three-Circle Group Co. Ltd.	344,040	0.01
111,900	China Baoan Group Co. Ltd.	184,494	0.00
24,000	China Zhenhua Group Science & Technology Co. Ltd.	198,320	0.00
2,264,100	Delta Electronics Thailand PCL	5,837,275	0.11
618,340	E Ink Holdings, Inc.	3,969,078	0.08
501,009	Everdisplay Optronics Shanghai Co. Ltd.	170,976	0.00
574,600	Foxconn Industrial Internet Co. Ltd.	1,220,115	0.02
148,400	GoerTek, Inc.	437,868	0.01
19,300	Gongniu Group Co. Ltd.	259,254	0.01
130,800	Guangdong HEC Technology Holding Co. Ltd.	134,646	0.00
30,400	Guangzhou Shiyuan Electronic Technology Co. Ltd.	195,363	0.00
181,264	Havells India Ltd.	2,979,797	0.06
9,022,443	Hon Hai Precision Industry Co. Ltd.	30,721,080	0.60
43,600	Huagong Tech Co. Ltd.	182,223	0.00
22,400	Hubei Feilihua Quartz Glass Co. Ltd.	115,011	0.00
148,100	Jiangsu Zhongtian Technology Co. Ltd.	259,777	0.01
168,183	LG Display Co. Ltd.	1,663,678	0.03
304,100	Lingyi iTech Guangdong Co.	288,700	0.01
310,108	Luxshare Precision Industry Co. Ltd.	1,500,326	0.03
519,483	Micro-Star International Co. Ltd.	3,453,008	0.07
165,000	Nan Ya Printed Circuit Board Corp.	1,352,128	0.03
1,445,071	Pegatron Corp.	4,110,546	0.08
19,475	Raytron Technology Co. Ltd.	120,943	0.00
40,509	Samsung Electro-Mechanics Co. Ltd.	4,818,681	0.09
18,200	Shanghai Moons' Electric Co. Ltd.	168,310	0.00
102,400	Shengyi Technology Co. Ltd.	263,313	0.01
22,300	Shennan Circuits Co. Ltd.	222,324	0.01
57,850	Shenzhen Inovance Technology Co. Ltd.	512,969	0.01
67,700	Shenzhen Kaifa Technology Co. Ltd.	154,119	0.00
55,786	Shenzhen Senior Technology Material Co. Ltd.	120,807	0.00
35,000	Shenzhen Sunlord Electronics Co. Ltd.	132,763	0.00
237,000	Silergy Corp.	3,861,130	0.08
80,800	Sunwoda Electronic Co. Ltd.	167,487	0.00
34,099	SUPCON Technology Co. Ltd.	217,171	0.01
74,200	Suzhou Dongshan Precision Manufacturing Co. Ltd.	189,444	0.00
905,000	Synnex Technology International Corp.	2,070,054	0.04
106,600	Tianma Microelectronics Co. Ltd.	159,437	0.00
993,000	Unimicron Technology Corp.	5,694,531	0.11
48,000	Voltronic Power Technology Corp.	2,674,443	0.05
53,900	Wingtech Technology Co. Ltd.	320,269	0.01
1,153,678	WPG Holdings Ltd.	3,067,403	0.06
82,710	WUS Printed Circuit Kunshan Co. Ltd.	256,937	0.01
9,759	Wuxi Autowell Technology Co. Ltd.	124,033	0.00
9,800	Xiamen Faratronic Co. Ltd.	127,444	0.00

XTRACKERS (IE) PLC

Xtrackers MSCI Emerging Markets UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 97.09% (31 December 2022 - 97.29%) cont/d

Number of Shares	Security	Value USD	% of Fund
Electronics cont/d			
244,441	Yageo Corp.	4,754,933	0.09
93,247	Zhejiang Chint Electrics Co. Ltd.	281,682	0.01
479,000	Zhen Ding Technology Holding Ltd.	1,701,210	0.03
		99,158,433	1.93
Energy Equipment and Services			
169,600	CECEP Solar Energy Co. Ltd.	132,906	0.00
1,241,900	China Three Gorges Renewables Group Co. Ltd.	762,169	0.02
1,191,100	Energy Absolute PCL	1,544,164	0.03
68,700	Flat Glass Group Co. Ltd. Class A Shares	257,603	0.01
309,000	Flat Glass Group Co. Ltd. Class H Shares	521,559	0.01
15,615,376	GCL Technology Holdings Ltd.	2,479,726	0.05
17,450	Ginlong Technologies Co. Ltd.	171,300	0.00
80,843	Hangzhou First Applied Material Co. Ltd.	275,547	0.01
70,600	Hengdian Group DMEGC Magnetics Co. Ltd.	134,248	0.00
107,000	Hengtong Optic-electric Co. Ltd.	179,420	0.00
3,620	Hoymiles Power Electronics, Inc.	137,264	0.00
25,197	Hoyuan Green Energy Co. Ltd.	117,765	0.00
143,660	JA Solar Technology Co. Ltd.	418,032	0.01
289,247	Jinko Solar Co. Ltd.	359,903	0.01
328,927	LONGi Green Energy Technology Co. Ltd.	1,057,836	0.02
98,600	Ming Yang Smart Energy Group Ltd.	173,643	0.00
21,011	Ningbo Ronbay New Energy Technology Co. Ltd.	117,439	0.00
7,624	Pylon Technologies Co. Ltd.	113,494	0.00
49,500	Risen Energy Co. Ltd.	122,697	0.00
79,320	Shanghai Aiko Solar Energy Co. Ltd.	196,501	0.00
12,060	Shenzhen Dynanonic Co. Ltd.	103,365	0.00
64,400	Sungrow Power Supply Co. Ltd.	792,180	0.02
12,064	Suzhou Maxwell Technologies Co. Ltd.	219,421	0.01
175,350	TCL Zhonghuan Renewable Energy Technology Co. Ltd.	385,147	0.01
78,000	Titan Wind Energy Suzhou Co. Ltd.	127,068	0.00
195,300	Tongwei Co. Ltd.	686,509	0.01
94,304	Trina Solar Co. Ltd.	377,846	0.01
77,552	Xinjiang Daqo New Energy Co. Ltd.	322,053	0.01
3,541,634	Xinyi Solar Holdings Ltd.	2,068,227	0.04
		14,355,032	0.28
Food Products			
180,779	Almarai Co. JSC	2,709,275	0.05
37,700	Angel Yeast Co. Ltd.	186,260	0.00
12,700	Anjoy Foods Group Co. Ltd.	186,578	0.00
117,639	Avenue Supermarts Ltd.	5,771,629	0.11
745,200	Berli Jucker PCL	545,814	0.01
242,537	Bid Corp. Ltd.	5,658,423	0.11
329,308	BIM Birllesik Magazalar AS	3,353,402	0.07
78,379	Britannia Industries Ltd.	5,028,284	0.10
923,521	Cencosud SA	1,750,204	0.03
2,896,900	Charoen Pokphand Foods PCL	1,663,495	0.03
2,274,915	China Mengniu Dairy Co. Ltd.	6,118,065	0.12
5,987	CJ CheilJedang Corp.	1,506,163	0.03
35,447	Dino Polska SA	4,152,949	0.08
201,087	Foshan Haitian Flavouring & Food Co. Ltd.	1,071,715	0.02
54,000	Fujian Sunner Development Co. Ltd.	130,287	0.00
133,735	Gruma SAB de CV	2,457,132	0.05
956,245	Grupo Bimbo SAB de CV	4,853,362	0.09
33,594	GS Holdings Corp.	1,066,849	0.02
150,300	Henan Shuanghui Investment & Development Co. Ltd.	563,789	0.01
1,686,600	Indofood CBP Sukses Makmur Tbk. PT	1,158,394	0.02
3,174,600	Indofood Sukses Makmur Tbk. PT	1,329,880	0.03
276,200	Inner Mongolia Yili Industrial Group Co. Ltd.	1,037,602	0.02

XTRACKERS (IE) PLC

Xtrackers MSCI Emerging Markets UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 97.09% (31 December 2022 - 97.29%) cont/d

Number of Shares	Security	Value USD	% of Fund
Food Products cont/d			
561,386	JBS SA	2,878,814	0.06
1,903,512	JG Summit Holdings, Inc.	1,311,404	0.03
27,500	Juewei Food Co. Ltd.	103,734	0.00
59,922	Magnit PJSC	-	0.00
24,402	Nestle India Ltd.	7,794,535	0.15
50,900	Nestle Malaysia Bhd.	1,302,685	0.03
17,154	Orion Corp.	1,546,377	0.03
462,920	PPB Group Bhd.	1,458,777	0.03
189,204	Savola Group	1,884,472	0.04
363,466	Shoprite Holdings Ltd.	5,466,648	0.11
1,500,263	Sime Darby Plantation Bhd.	1,456,186	0.03
176,735	SM Investments Corp.	2,783,078	0.05
13,512,200	Sumber Alfaria Trijaya Tbk. PT	2,571,329	0.05
1,425,530	Tingyi Cayman Islands Holding Corp.	1,737,973	0.03
3,491,983	Uni-President Enterprises Corp.	8,476,653	0.17
630,060	Universal Robina Corp.	1,344,887	0.03
3,435,862	Want Want China Holdings Ltd.	2,076,860	0.04
679,197	Woolworths Holdings Ltd.	2,681,505	0.05
103,093	X5 Retail Group NV	-	0.00
70,600	Yihai Kerry Arawana Holdings Co. Ltd.	330,959	0.01
393,700	Yonghui Superstores Co. Ltd.	155,919	0.00
		99,662,346	1.94
Forest Products			
813,508	Empresas CMPC SA	1,583,634	0.03
1,780,289	Indah Kiat Pulp & Paper Tbk. PT	962,584	0.02
1,187,360	Nine Dragons Paper Holdings Ltd.	585,427	0.01
121,300	Shandong Sun Paper Industry JSC Ltd.	207,317	0.00
574,496	Suzano SA	6,579,218	0.13
		9,918,180	0.19
Gas Utilities			
364,400	Beijing Enterprises Holdings Ltd.	1,267,003	0.03
1,965,318	China Gas Holdings Ltd.	1,940,514	0.04
669,340	China Resources Gas Group Ltd.	2,194,403	0.04
572,610	ENN Energy Holdings Ltd.	4,216,542	0.08
112,000	ENN Natural Gas Co. Ltd.	264,562	0.01
1,664,100	GAIL India Ltd.	3,241,659	0.06
227,782	Indraprastha Gas Ltd.	1,145,155	0.02
		14,269,838	0.28
Health Care Equipment and Supplies			
25,400	Autobio Diagnostics Co. Ltd.	203,361	0.01
20,899	Bloomage Biotechnology Corp. Ltd.	196,440	0.00
975,103	China Medical System Holdings Ltd.	1,728,288	0.03
462,177	Hengan International Group Co. Ltd.	1,719,428	0.03
4,415	iRay Technology Co. Ltd.	201,672	0.01
43,500	Jiangsu Yuyue Medical Equipment & Supply Co. Ltd.	211,251	0.01
81,600	Lepu Medical Technology Beijing Co. Ltd.	185,189	0.00
596,700	Microport Scientific Corp.	643,425	0.01
38,889	Ovctek China, Inc.	123,320	0.00
1,798,721	Shandong Weigao Group Medical Polymer Co. Ltd.	1,752,985	0.04
35,758	Shanghai United Imaging Healthcare Co. Ltd.	688,032	0.01
52,600	Shenzhen Mindray Bio-Medical Electronics Co. Ltd.	2,146,667	0.04
34,100	Shenzhen New Industries Biomedical Engineering Co. Ltd.	374,494	0.01
		10,174,552	0.20
Health Care Providers and Services			
404,760	Aier Eye Hospital Group Co. Ltd.	899,265	0.02
72,781	Apollo Hospitals Enterprise Ltd.	4,988,960	0.10

XTRACKERS (IE) PLC

Xtrackers MSCI Emerging Markets UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 97.09% (31 December 2022 - 97.29%) cont/d

Number of Shares	Security	Value USD	% of Fund
Health Care Providers and Services cont/d			
14,820	Asymchem Laboratories Tianjin Co. Ltd. Class A Shares	241,637	0.01
8,137,800	Bangkok Dusit Medical Services PCL	6,616,097	0.13
18,000	BGI Genomics Co. Ltd.	121,338	0.00
432,800	Bumrungrad Hospital PCL	2,814,959	0.06
24,722	Dallah Healthcare Co.	1,131,279	0.02
63,273	Dr Sulaiman Al Habib Medical Services Group Co.	4,788,501	0.09
843,946	Genscript Biotech Corp.	2,146,463	0.04
20,300	Guangzhou Kingmed Diagnostics Group Co. Ltd.	178,380	0.00
3,543,749	Hapvida Participacoes e Investimentos SA	3,246,394	0.06
251,200	Hygeia Healthcare Holdings Co. Ltd.	1,135,596	0.02
1,592,100	IHH Healthcare Bhd.	2,089,306	0.04
562,054	Max Healthcare Institute Ltd.	4,635,166	0.09
169,860	Meinian Onehealth Healthcare Holdings Co. Ltd.	143,367	0.00
70,866	Mouwasat Medical Services Co.	2,112,752	0.04
28,202	Nahdi Medical Co.	1,030,313	0.02
64,475	Pharmaron Beijing Co. Ltd. Class A Shares	262,406	0.01
413,857	Rede D'Or Sao Luiz SA	2,450,290	0.05
13,900	Topchoice Medical Corp.	149,237	0.00
111,372	WuXi AppTec Co. Ltd. Class A Shares	1,138,026	0.02
262,002	WuXi AppTec Co. Ltd. Class H Shares	2,665,803	0.05
2,766,770	Wuxi Biologics Cayman, Inc.	10,488,041	0.21
39,000	Zhejiang Jiuzhou Pharmaceutical Co. Ltd.	132,600	0.00
		55,606,176	1.08
Hotels, Restaurants and Leisure			
127,300	Beijing Enlight Media Co. Ltd.	145,703	0.00
48,400	BTG Hotels Group Co. Ltd.	106,172	0.00
81,000	China Film Co. Ltd.	139,235	0.00
1,785,237	Fosun International Ltd.	1,049,393	0.02
1,541,900	Genting Bhd.	1,550,289	0.03
2,147,000	Genting Malaysia Bhd.	1,256,894	0.03
149,832	H World Group Ltd.	5,010,382	0.10
15,060	HYBE Co. Ltd.	2,730,422	0.05
616,270	Indian Hotels Co. Ltd.	3,246,362	0.06
20,538	JYP Entertainment Corp.	1,615,420	0.03
69,617	Kangwon Land, Inc.	864,874	0.02
2,339,735	Minor International PCL	2,022,184	0.04
133,799	OPAP SA	2,271,703	0.05
39,700	Shanghai Jinjiang International Hotels Co. Ltd.	166,704	0.00
113,480	Songcheng Performance Development Co. Ltd.	157,297	0.00
94,600	Wanda Film Holding Co. Ltd.	172,976	0.01
		22,506,010	0.44
Household Durables			
52,200	Hang Zhou Great Star Industrial Co. Ltd.	165,091	0.00
74,000	Jiangxi Special Electric Motor Co. Ltd.	140,297	0.00
127,391	Nien Made Enterprise Co. Ltd.	1,465,242	0.03
996,779	Turkiye Sise ve Cam Fabrikalari AS	1,546,435	0.03
		3,317,065	0.06
Household Products			
17,600	Anker Innovations Technology Co. Ltd.	218,993	0.00
5,704	Beijing Roborock Technology Co. Ltd.	226,659	0.01
17,668	CosmoAM&T Co. Ltd.	2,020,729	0.04
40,024	Coway Co. Ltd.	1,777,601	0.04
25,100	Ecovacs Robotics Co. Ltd.	146,075	0.00
122,200	Gree Electric Appliances, Inc. of Zhuhai	552,085	0.01
273,700	Haier Smart Home Co. Ltd. Class A Shares	807,193	0.02
1,756,984	Haier Smart Home Co. Ltd. Class H Shares	4,961,420	0.10
41,200	Hangzhou Robam Appliances Co. Ltd.	126,020	0.00

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Equities - 97.09% (31 December 2022 - 97.29%) cont/d

Number of Shares	Security	Value USD	% of Fund
Household Products cont/d			
594,661	Hindustan Unilever Ltd.	19,037,084	0.37
56,700	Hisense Visual Technology Co. Ltd.	166,423	0.00
35,670	Jason Furniture Hangzhou Co. Ltd.	175,329	0.00
1,099,647	Kimberly-Clark de Mexico SAB de CV	2,478,581	0.05
76,919	LG Electronics, Inc.	6,079,940	0.12
1,455,983	Lite-On Technology Corp.	5,550,578	0.11
18,660	Ningbo Deye Technology Co. Ltd.	219,865	0.01
22,060	Oppein Home Group, Inc.	215,655	0.00
200,300	Sichuan Changhong Electric Co. Ltd.	148,806	0.00
814,720	TCL Technology Group Corp.	491,994	0.01
5,517,400	Unilever Indonesia Tbk. PT	1,264,949	0.03
79,800	Universal Scientific Industrial Shanghai Co. Ltd.	169,337	0.00
23,300	Zhejiang Supor Co. Ltd.	173,459	0.00
		47,008,775	0.92
Industrial			
1,219,120	Aboitiz Equity Ventures, Inc.	981,901	0.02
101,284	Airtac International Group	3,333,176	0.07
2,264,975	Alfa SAB de CV	1,824,338	0.04
382,900	AVIC Industry-Finance Holdings Co. Ltd.	167,236	0.00
173,705	China Jushi Co. Ltd.	239,800	0.01
311,701	China Railway Signal & Communication Corp. Ltd.	191,732	0.00
4,206,769	CITIC Ltd.	4,202,163	0.08
29,100	CNGR Advanced Material Co. Ltd.	200,781	0.01
1,055,500	CRRC Corp. Ltd. Class A Shares	779,700	0.02
3,161,028	CRRC Corp. Ltd. Class H Shares	1,392,568	0.03
222,800	GEM Co. Ltd.	170,841	0.00
737,726	Haci Omer Sabanci Holding AS	1,509,973	0.03
70,800	Humanwell Healthcare Group Co. Ltd.	247,183	0.01
34,100	Jonjee Hi-Tech Industrial & Commercial Holding Co. Ltd.	134,569	0.00
550,126	KOC Holding AS	2,641,290	0.05
93,500	Kuang-Chi Technologies Co. Ltd.	194,075	0.00
72,868	Largan Precision Co. Ltd.	6,814,198	0.13
215,800	Lens Technology Co. Ltd.	400,045	0.01
98,000	Ningbo Shanshan Co. Ltd.	187,450	0.00
141,300	OFILM Group Co. Ltd.	172,840	0.00
110,329	Pidilite Industries Ltd.	3,599,817	0.07
22,406	POSCO Future M Co. Ltd.	6,245,636	0.12
565,106	Siam Cement PCL	5,066,211	0.10
13,692	SKC Co. Ltd.	963,192	0.02
515,570	Sunny Optical Technology Group Co. Ltd.	4,677,966	0.09
36,160	Weihai Guangwei Composites Co. Ltd.	135,436	0.00
238,000	Zhejiang China Commodities City Group Co. Ltd.	244,665	0.01
69,100	Zhejiang Weixing New Building Materials Co. Ltd.	140,420	0.00
37,699	Zhuzhou CRRC Times Electric Co. Ltd. Class A Shares	192,344	0.00
356,177	Zhuzhou CRRC Times Electric Co. Ltd. Class H Shares	1,017,186	0.02
		48,068,732	0.94
Insurance			
506,183	BB Seguridade Participacoes SA	3,506,476	0.07
59,657	Bupa Arabia for Cooperative Insurance Co.	3,391,699	0.07
6,894,744	Cathay Financial Holding Co. Ltd.	10,277,921	0.20
120,500	China Life Insurance Co. Ltd. Class A Shares	479,759	0.01
5,381,113	China Life Insurance Co. Ltd. Class H Shares	6,974,005	0.14
297,000	China Pacific Insurance Group Co. Ltd. Class A Shares	991,863	0.02
1,906,441	China Pacific Insurance Group Co. Ltd. Class H Shares	3,847,771	0.07
1,039,529	China Taiping Insurance Holdings Co. Ltd.	894,614	0.02
53,149	Co. for Cooperative Insurance	1,848,168	0.04
33,278	DB Insurance Co. Ltd.	2,162,721	0.04
389,411	Discovery Ltd.	3,059,498	0.06

XTRACKERS (IE) PLC

Xtrackers MSCI Emerging Markets UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 97.09% (31 December 2022 - 97.29%) cont/d

Number of Shares	Security	Value USD	% of Fund
Insurance cont/d			
699,638	HDFC Life Insurance Co. Ltd.	5,437,273	0.11
174,112	ICICI Lombard General Insurance Co. Ltd.	2,971,341	0.06
260,255	ICICI Prudential Life Insurance Co. Ltd.	1,672,769	0.03
90,500	New China Life Insurance Co. Ltd. Class A Shares	395,650	0.01
598,232	New China Life Insurance Co. Ltd. Class H Shares	1,166,041	0.02
609,462	OUTsurance Group Ltd.	1,406,387	0.03
410,700	People's Insurance Co. Group of China Ltd. Class A Shares	279,160	0.00
6,310,155	People's Insurance Co. Group of China Ltd. Class H Shares	1,939,460	0.04
4,989,615	PICC Property & Casualty Co. Ltd.	5,929,862	0.11
467,000	Ping An Insurance Group Co. of China Ltd. Class A Shares	2,643,050	0.05
4,846,851	Ping An Insurance Group Co. of China Ltd. Class H Shares	21,942,125	0.43
437,100	Powszechny Zakład Ubezpieczen SA	5,254,426	0.10
22,267	Samsung Fire & Marine Insurance Co. Ltd.	4,547,109	0.09
57,849	Samsung Life Insurance Co. Ltd.	3,103,786	0.06
325,758	SBI Life Insurance Co. Ltd.	5,608,219	0.11
9,489,152	Shin Kong Financial Holding Co. Ltd.	2,736,319	0.05
513,318	ZhongAn Online P&C Insurance Co. Ltd.	1,172,765	0.02
		105,640,237	2.06
Leisure Equipment and Products			
37,500	AIMA Technology Group Co. Ltd.	131,871	0.00
49,107	Bajaj Auto Ltd.	4,011,267	0.08
98,977	Eicher Motors Ltd.	4,928,407	0.10
79,491	Hero MotoCorp Ltd.	3,954,358	0.08
171,772	TVS Motor Co. Ltd.	4,181,709	0.08
886,000	Yadea Group Holdings Ltd.	1,556,745	0.03
		18,764,357	0.37
Machinery			
441,754	CG Power & Industrial Solutions Ltd.	2,412,258	0.05
100,224	Cummins India Ltd.	2,365,413	0.05
39,871	Doosan Bobcat, Inc.	1,560,291	0.03
324,241	Doosan Enerbility Co. Ltd.	4,002,975	0.08
7,526	GoodWe Technologies Co. Ltd.	138,014	0.00
461,681	Haitian International Holdings Ltd.	1,142,296	0.02
58,132	Jiangsu Hengli Hydraulic Co. Ltd.	446,403	0.01
84,500	Keda Industrial Group Co. Ltd.	125,197	0.00
348,547	NARI Technology Co. Ltd.	1,092,544	0.02
807,000	Sany Heavy Equipment International Holdings Co. Ltd.	780,279	0.02
368,200	Sany Heavy Industry Co. Ltd.	712,035	0.01
34,800	Shandong Himile Mechanical Science & Technology Co. Ltd.	145,493	0.00
6,358	Shanghai BOCHU Electronic Technology Corp. Ltd.	226,002	0.00
549,100	Shanghai Electric Group Co. Ltd.	321,567	0.01
15,100	Shenzhen SC New Energy Technology Corp.	156,946	0.00
1,214,062	WEG SA	9,224,932	0.18
512,685	XCMG Construction Machinery Co. Ltd.	393,121	0.01
21,980	Zhejiang Dingli Machinery Co. Ltd.	157,953	0.00
307,900	Zoomlion Heavy Industry Science & Technology Co. Ltd. Class A Shares	282,362	0.01
		25,686,081	0.50
Media			
184,987	Cyfrowy Polsat SA	580,047	0.01
626,600	Focus Media Information Technology Co. Ltd.	556,148	0.01
110,400	Jiangsu Phoenix Publishing & Media Corp. Ltd.	136,593	0.00
148,100	Oriental Pearl Group Co. Ltd.	156,407	0.00
26,032	Saudi Research & Media Group	1,185,671	0.03
		2,614,866	0.05
Metals and Mining			
10,408,300	Adaro Energy Indonesia Tbk. PT	1,608,869	0.03

XTRACKERS (IE) PLC

Xtrackers MSCI Emerging Markets UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 97.09% (31 December 2022 - 97.29%) cont/d

Number of Shares	Security	Value USD	% of Fund
Metals and Mining cont/d			
2,174,574	Alrosa PJSC	2	0.00
4,712,700	Amman Mineral Internasional PT	2,004,818	0.04
6,082,000	Aneka Tambang Tbk. PT	673,495	0.01
47,959	Anglo American Platinum Ltd.	2,528,092	0.05
303,482	Anglogold Ashanti PLC	5,864,857	0.11
120,326	APL Apollo Tubes Ltd.	2,222,193	0.04
87,410	Astral Ltd.	2,003,743	0.04
5,599,600	Banpu PCL	1,115,573	0.02
965,900	Baoshan Iron & Steel Co. Ltd.	804,397	0.02
185,172	Bharat Forge Ltd.	2,755,647	0.05
418,294	Catcher Technology Co. Ltd.	2,644,109	0.05
40,000	Chengxin Lithium Group Co. Ltd.	127,798	0.00
72,200	Chifeng Jilong Gold Mining Co. Ltd.	142,056	0.00
1,484,751	China Coal Energy Co. Ltd.	1,350,024	0.03
1,713,000	China Hongqiao Group Ltd.	1,401,806	0.03
156,800	China Northern Rare Earth Group High-Tech Co. Ltd.	425,879	0.01
42,600	China Rare Earth Resources & Technology Co. Ltd.	165,540	0.00
286,200	China Shenhua Energy Co. Ltd. Class A Shares	1,260,058	0.03
2,442,445	China Shenhua Energy Co. Ltd. Class H Shares	8,367,162	0.16
8,533,650	China Steel Corp.	7,507,488	0.15
155,946	Cia de Minas Buenaventura SAA	2,376,617	0.05
479,461	Cia Siderurgica Nacional SA	1,940,506	0.04
766,500	CMOC Group Ltd. Class A Shares	559,756	0.01
2,702,521	CMOC Group Ltd. Class H Shares	1,477,837	0.03
1,114,095	Coal India Ltd.	5,034,020	0.10
429,500	COSCO SHIPPING Development Co. Ltd.	141,144	0.00
1,012,365	Eregli Demir ve Celik Fabrikalari TAS	1,405,396	0.03
176,812	Exxaro Resources Ltd.	1,977,007	0.04
646,135	Gold Fields Ltd.	9,814,539	0.19
2,251,789	Grupo Mexico SAB de CV	12,523,162	0.24
402,995	Harmony Gold Mining Co. Ltd.	2,635,361	0.05
97,600	Henan Shenhua Coal & Power Co. Ltd.	230,273	0.01
448,500	Hesteel Co. Ltd.	134,161	0.00
890,486	Hindalco Industries Ltd.	6,579,626	0.13
107,600	Huaibei Mining Holdings Co. Ltd.	251,297	0.01
299,700	Hunan Valin Steel Co. Ltd.	216,759	0.01
62,723	Hyundai Steel Co.	1,777,614	0.04
653,890	Impala Platinum Holdings Ltd.	3,263,461	0.06
143,711	Industrias Penoles SAB de CV	2,106,636	0.04
1,970,000	Inner Mongolia BaoTou Steel Union Co. Ltd.	403,927	0.01
97,300	Inner Mongolia Dian Tou Energy Corp. Ltd.	194,994	0.00
768,200	Inner Mongolia Yitai Coal Co. Ltd.	1,183,796	0.02
90,000	Jiangxi Copper Co. Ltd. Class A Shares	225,739	0.01
802,287	Jiangxi Copper Co. Ltd. Class H Shares	1,134,301	0.02
258,175	Jindal Steel & Power Ltd.	2,321,019	0.05
140,000	Jinduicheng Molybdenum Co. Ltd.	185,799	0.00
153,300	Jizhong Energy Resources Co. Ltd.	153,718	0.00
442,088	JSW Steel Ltd.	4,676,486	0.09
101,237	KGHM Polska Miedz SA	3,158,950	0.06
6,048	Korea Zinc Co. Ltd.	2,338,616	0.05
694,736	Koza Altin Isletmeleri AS	459,409	0.01
46,581	Kumba Iron Ore Ltd.	1,565,937	0.03
6,974,000	Merdeka Copper Gold Tbk. PT	1,222,953	0.02
53,345	MMC Norilsk Nickel PJSC - Russia listing	-	0.00
258,120	Northam Platinum Holdings Ltd.	1,982,108	0.04
1,263,861	Novolipetsk Steel PJSC	1	0.00
403,300	Pangang Group Vanadium Titanium & Resources Co. Ltd.	185,774	0.00
299,599	Polymetal International PLC	1,348,196	0.03
28,703	Polyus PJSC	-	0.00
51,982	POSCO Holdings, Inc.	20,160,734	0.39
2,681,200	Press Metal Aluminium Holdings Bhd.	2,806,653	0.06

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Portfolio of Investments as at 31 December 2023 cont/d

Equities - 97.09% (31 December 2022 - 97.29%) cont/d

Number of Shares	Security	Value USD	% of Fund
Metals and Mining cont/d			
176,627	Severstal PAO	-	0.00
420,593	Shaanxi Coal Industry Co. Ltd.	1,233,911	0.02
156,500	Shan Xi Hua Yang Group New Energy Co. Ltd.	214,510	0.00
156,824	Shandong Gold Mining Co. Ltd. Class A Shares	503,689	0.01
528,000	Shandong Gold Mining Co. Ltd. Class H Shares	1,002,102	0.02
508,000	Shandong Nanshan Aluminum Co. Ltd.	209,746	0.00
86,000	Shanxi Coal International Energy Group Co. Ltd.	211,479	0.00
246,340	Shanxi Coking Coal Energy Group Co. Ltd.	341,803	0.01
129,800	Shanxi Lu'an Environmental Energy Development Co. Ltd.	399,393	0.01
249,700	Shanxi Taigang Stainless Steel Co. Ltd.	130,801	0.00
2,046,834	Sibanye Stillwater Ltd.	2,786,940	0.06
30,904	Sinomine Resource Group Co. Ltd.	161,929	0.00
61,495	Southern Copper Corp.	5,292,875	0.10
5,302,567	Tata Steel Ltd.	8,895,625	0.17
201,800	Tianshan Aluminum Group Co. Ltd.	170,325	0.00
549,600	Tongling Nonferrous Metals Group Co. Ltd.	253,165	0.01
76,886	Tube Investments of India Ltd.	3,272,335	0.06
2,563,299	United Co. RUSAL International PJSC	3	0.00
1,078,900	United Tractors Tbk. PT	1,585,381	0.03
2,461,678	Vale SA	39,122,518	0.76
671,995	Vedanta Ltd.	2,087,928	0.04
2,040,467	Walsin Lihwa Corp.	2,569,657	0.05
103,400	Western Mining Co. Ltd.	207,218	0.00
28,187	Western Superconducting Technologies Co. Ltd.	210,712	0.00
166,000	Yankuang Energy Group Co. Ltd. Class A Shares	461,823	0.01
1,648,307	Yankuang Energy Group Co. Ltd. Class H Shares	3,132,576	0.06
120,480	Yintai Gold Co. Ltd.	253,799	0.01
23,430	YongXing Special Materials Technology Co. Ltd.	171,795	0.00
150,500	Yunnan Aluminium Co. Ltd.	258,280	0.01
220,900	Yunnan Chihong Zinc&Germanium Co. Ltd.	156,664	0.00
71,400	Yunnan Tin Co. Ltd.	143,590	0.00
943,500	Zhaojin Mining Industry Co. Ltd.	1,173,250	0.02
69,879	Zhejiang Huayou Cobalt Co. Ltd.	323,163	0.01
81,000	Zhejiang Sanhua Intelligent Controls Co. Ltd.	334,438	0.01
210,300	Zhongjin Gold Corp. Ltd.	294,159	0.01
893,282	Zijin Mining Group Co. Ltd. Class A Shares	1,563,112	0.03
3,942,019	Zijin Mining Group Co. Ltd. Class H Shares	6,421,484	0.13
		230,680,066	4.49
Oil and Gas			
549,019	Bharat Petroleum Corp. Ltd.	2,973,252	0.06
1,309,674	China Oilfield Services Ltd.	1,338,430	0.03
1,375,600	China Petroleum & Chemical Corp. Class A Shares	1,077,978	0.02
17,895,813	China Petroleum & Chemical Corp. Class H Shares	9,373,555	0.18
880,863	Cosan SA	3,510,686	0.07
2,449,600	Dialog Group Bhd.	1,103,519	0.02
281,984	Empresas Copec SA	2,069,791	0.04
827,000	Formosa Petrochemical Corp.	2,174,578	0.04
9,985,208	Gazprom PJSC	11	0.00
284,900	Guanghui Energy Co. Ltd.	285,676	0.00
31,417	HD Hyundai Co. Ltd.	1,544,139	0.03
410,311	Hindustan Petroleum Corp. Ltd.	1,966,899	0.04
2,042,264	Indian Oil Corp. Ltd.	3,186,829	0.06
2,818,343	Kunlun Energy Co. Ltd.	2,540,950	0.05
350,693	LUKOIL PJSC	-	0.00
325,897	MOL Hungarian Oil & Gas PLC	2,661,763	0.05
48,066	Motor Oil Hellas Corinth Refineries SA	1,261,564	0.02
765,130	Novatek PJSC	1	0.00
191,800	Offshore Oil Engineering Co. Ltd.	159,999	0.00
2,274,256	Oil & Natural Gas Corp. Ltd.	5,604,076	0.11

XTRACKERS (IE) PLC

Xtrackers MSCI Emerging Markets UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 97.09% (31 December 2022 - 97.29%) cont/d

Number of Shares	Security	Value USD	% of Fund
Oil and Gas cont/d			
419,749	ORLEN SA	6,991,814	0.14
936,700	PetroChina Co. Ltd. Class A Shares	928,728	0.02
15,256,871	PetroChina Co. Ltd. Class H Shares	10,081,956	0.20
2,690,886	Petroleo Brasileiro SA	21,593,119	0.42
215,500	Petronas Dagangan Bhd.	1,024,270	0.02
572,300	Petronas Gas Bhd.	2,167,143	0.04
542,338	Petronet LNG Ltd.	1,451,101	0.03
577,414	PRIO SA	5,473,879	0.11
1,005,300	PTT Exploration & Production PCL	4,403,204	0.09
2,242,200	PTT Oil & Retail Business PCL	1,254,699	0.02
7,231,308	PTT PCL	7,573,991	0.15
431,378	Qatar Fuel QSC	1,937,114	0.04
2,201,573	Reliance Industries Ltd.	68,389,613	1.33
983,379	Rosneft Oil Co. PJSC	1	0.00
1,924,940	Saudi Arabian Oil Co.	16,965,138	0.33
36,608	Saudi Aramco Base Oil	1,382,318	0.03
43,672	SK Innovation Co. Ltd.	4,757,498	0.09
26,466	SK, Inc.	3,657,852	0.07
32,564	S-Oil Corp.	1,759,806	0.03
6,027,498	Surgutneftegas PJSC	7	0.00
1,194,615	Tatneft PJSC	1	0.00
885,825	Thai Oil PCL	1,394,949	0.03
696,650	Turkiye Petrol Rafinerileri AS	3,373,094	0.06
524,180	Ultrapar Participacoes SA	2,860,674	0.06
842,432	Vibra Energia SA	3,947,166	0.08
44,400	Yantai Jereh Oilfield Services Group Co. Ltd.	175,278	0.00
		216,378,109	4.21
Personal Products			
21,149	Amorepacific Corp.	2,381,089	0.04
98,339	Colgate-Palmolive India Ltd.	2,989,508	0.06
448,486	Dabur India Ltd.	3,003,066	0.06
295,830	Godrej Consumer Products Ltd.	4,021,486	0.08
6,776	LG H&H Co. Ltd.	1,867,754	0.04
218,000	Vinda International Holdings Ltd.	635,137	0.01
18,400	Yunnan Botanee Bio-Technology Group Co. Ltd.	176,155	0.00
		15,074,195	0.29
Pharmaceuticals			
51,100	Apeloa Pharmaceutical Co. Ltd.	110,444	0.00
274,289	Aspen Pharmacare Holdings Ltd.	3,052,238	0.06
190,666	Aurobindo Pharma Ltd.	2,483,747	0.05
59,500	Beijing Tongrentang Co. Ltd.	448,719	0.01
36,672	Beijing Wantai Biological Pharmacy Enterprise Co. Ltd.	386,929	0.01
18,200	Betta Pharmaceuticals Co. Ltd.	131,760	0.00
73,800	By-health Co. Ltd.	176,504	0.00
13,533	Celltrion Pharm, Inc.	968,819	0.02
114,129	Celltrion, Inc.	17,856,195	0.35
2,623,000	China Feihe Ltd.	1,434,352	0.03
32,700	China National Medicines Corp. Ltd.	131,432	0.00
1,135,500	China Resources Pharmaceutical Group Ltd.	745,992	0.01
42,900	China Resources Sanjiu Medical & Pharmaceutical Co. Ltd.	299,612	0.01
2,184,895	China Traditional Chinese Medicine Holdings Co. Ltd.	1,099,646	0.02
24,300	Chongqing Taiji Industry Group Co. Ltd.	158,551	0.00
104,100	Chongqing Zhifei Biological Products Co. Ltd.	893,401	0.02
379,461	Cipla Ltd.	5,683,222	0.11
50,800	CSPC Innovation Pharmaceutical Co. Ltd.	261,256	0.01
6,455,430	CSPC Pharmaceutical Group Ltd.	6,001,937	0.12
86,384	Divi's Laboratories Ltd.	4,052,629	0.08
27,900	Dong-E-E-Jiao Co. Ltd.	193,246	0.00

XTRACKERS (IE) PLC

Xtrackers MSCI Emerging Markets UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 97.09% (31 December 2022 - 97.29%) cont/d

Number of Shares	Security	Value USD	% of Fund
Pharmaceuticals cont/d			
78,389	Dr Reddy's Laboratories Ltd.	5,461,737	0.11
61,000	Guangzhou Baiyunshan Pharmaceutical Holdings Co. Ltd. Class A Shares	245,007	0.01
5,095	Hanmi Pharm Co. Ltd.	1,394,508	0.03
858,000	Hansoh Pharmaceutical Group Co. Ltd.	1,731,702	0.03
76,160	Huadong Medicine Co. Ltd.	443,445	0.01
40,000	Hubei Jumpcan Pharmaceutical Co. Ltd.	176,558	0.00
274,823	Hypera SA	2,022,588	0.04
9,400	Imeik Technology Development Co. Ltd.	388,549	0.01
276,762	Jiangsu Hengrui Pharmaceuticals Co. Ltd.	1,757,990	0.03
43,700	Jiangsu Nhwa Pharmaceutical Co. Ltd.	166,439	0.00
83,000	Joincare Pharmaceutical Group Industry Co. Ltd.	144,888	0.00
169,634	Jointown Pharmaceutical Group Co. Ltd.	166,999	0.00
15,253,300	Kalbe Farma Tbk. PT	1,594,974	0.03
7,481	Kangmei Pharmaceutical Co. Ltd.	1,954	0.00
27,100	Livzon Pharmaceutical Group, Inc.	133,243	0.00
148,131	Lupin Ltd.	2,355,018	0.05
70,172	Nanjing King-Friend Biochemical Pharmaceutical Co. Ltd.	147,822	0.00
173,000	PharmaEssentia Corp.	1,950,376	0.04
101,078	Richter Gedeon Nyrt	2,556,122	0.05
47,988	Shandong Buchang Pharmaceuticals Co. Ltd.	114,636	0.00
91,975	Shanghai Fosun Pharmaceutical Group Co. Ltd. Class A Shares	323,306	0.01
359,332	Shanghai Fosun Pharmaceutical Group Co. Ltd. Class H Shares	782,302	0.02
292,500	Shanghai RAAS Blood Products Co. Ltd.	328,624	0.01
48,400	Shenzhen Salubris Pharmaceuticals Co. Ltd.	221,996	0.00
72,460	Shijiazhuang Yiling Pharmaceutical Co. Ltd.	234,763	0.00
64,000	Sichuan Kelun Pharmaceutical Co. Ltd.	261,102	0.01
7,477,144	Sino Biopharmaceutical Ltd.	3,322,728	0.07
970,143	Sinopharm Group Co. Ltd.	2,540,731	0.05
693,985	Sun Pharmaceutical Industries Ltd.	10,503,545	0.20
73,421	Torrent Pharmaceuticals Ltd.	2,034,229	0.04
69,700	Walvax Biotechnology Co. Ltd.	230,128	0.00
40,732	Yuhan Corp.	2,175,916	0.04
78,000	Yunnan Baiyao Group Co. Ltd.	538,396	0.01
26,200	Zhangzhou Pientzhuang Pharmaceutical Co. Ltd.	890,394	0.02
64,320	Zhejiang Huahai Pharmaceutical Co. Ltd.	132,513	0.00
134,076	Zhejiang NHU Co. Ltd.	319,345	0.01
		94,365,204	1.84
Real Estate			
2,785,948	Aldar Properties PJSC	4,058,218	0.08
5,963,100	Asset World Corp. PCL	621,948	0.01
179,280	Ayala Corp.	2,204,780	0.04
4,864,400	Ayala Land, Inc.	3,026,250	0.06
1,547,606	Barwa Real Estate Co.	1,224,568	0.02
533,999	C&D International Investment Group Ltd.	1,137,950	0.02
1,511,900	Central Pattana PCL	3,100,652	0.06
393,100	China Merchants Shekou Industrial Zone Holdings Co. Ltd.	526,113	0.01
2,769,995	China Overseas Land & Investment Ltd.	4,881,205	0.10
950,000	China Overseas Property Holdings Ltd.	712,936	0.01
2,319,445	China Resources Land Ltd.	8,317,096	0.16
495,081	China Resources Mixc Lifestyle Services Ltd.	1,765,758	0.03
421,900	China Vanke Co. Ltd. Class A Shares	619,762	0.01
1,595,571	China Vanke Co. Ltd. Class H Shares	1,475,309	0.03
9,107,644	Country Garden Holdings Co. Ltd.	909,767	0.02
1,570,884	Country Garden Services Holdings Co. Ltd.	1,357,930	0.03
382,674	Dar Al Arkan Real Estate Development Co.	1,420,486	0.03
447,486	DLF Ltd.	3,906,251	0.08
4,793,615	Emaar Properties PJSC	10,337,058	0.20
195,900	Gemdale Corp.	119,951	0.00

XTRACKERS (IE) PLC

Xtrackers MSCI Emerging Markets UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 97.09% (31 December 2022 - 97.29%) cont/d

Number of Shares	Security	Value USD	% of Fund
Real Estate cont/d			
90,475	Godrej Properties Ltd.	2,189,035	0.04
508,100	Greenland Holdings Corp. Ltd.	164,120	0.00
824,000	Greentown China Holdings Ltd.	838,927	0.02
495,700	Hainan Airport Infrastructure Co. Ltd.	257,575	0.01
478,094	KE Holdings, Inc.	7,749,904	0.15
6,253,118	Land & Houses PCL	1,493,091	0.03
1,429,929	Longfor Group Holdings Ltd.	2,289,044	0.05
475,878	Mabatee Co. KPSC	1,305,664	0.03
174,338	Macrotech Developers Ltd.	2,144,401	0.04
358,391	NEPI Rockcastle NV	2,476,744	0.05
519,400	Poly Developments & Holdings Group Co. Ltd.	722,139	0.01
1,131,512	Ruentex Development Co. Ltd.	1,391,785	0.03
97,900	Seazen Holdings Co. Ltd.	156,874	0.00
103,820	Shanghai Lingang Holdings Corp. Ltd.	146,531	0.00
67,200	Shanghai Zhangjiang High-Tech Park Development Co. Ltd.	182,142	0.00
355,900	Shenzhen Overseas Chinese Town Co. Ltd.	155,443	0.00
7,309,066	SM Prime Holdings, Inc.	4,342,542	0.09
200,800	Youngor Fashion Co. Ltd.	184,709	0.00
1,164,775	Yuexiu Property Co. Ltd.	948,700	0.02
		80,863,358	1.57
Real Estate Investment Trust			
2,093,478	Fibra Uno Administracion SA de CV	3,779,127	0.07
501,261	Prologis Property Mexico SA de CV	2,390,199	0.05
		6,169,326	0.12
Retail			
2,259,743	Abu Dhabi National Oil Co. for Distribution PJSC	2,276,509	0.04
3,914,473	Alibaba Health Information Technology Ltd.	2,125,537	0.04
1,827,384	Americana Restaurants International	1,557,338	0.03
921,809	ANTA Sports Products Ltd.	8,942,381	0.17
14,637,167	Astra International Tbk. PT	5,371,176	0.11
457,249	Atacadao SA	1,171,926	0.02
2,760,030	Bosideng International Holdings Ltd.	1,240,654	0.02
1,352,708	Central Retail Corp. PCL	1,624,874	0.03
84,694	China Tourism Group Duty Free Corp. Ltd. Class A Shares	995,427	0.02
80,000	China Tourism Group Duty Free Corp. Ltd. Class H Shares	785,293	0.02
1,446,200	Chow Tai Fook Jewellery Group Ltd.	2,152,108	0.04
173,340	Clicks Group Ltd.	3,087,277	0.06
4,284,580	CP ALL PCL	7,029,561	0.14
1,548,300	CP Axtra PCL	1,224,759	0.02
49,418	DaShenLin Pharmaceutical Group Co. Ltd.	172,810	0.00
11,080	F&F Co. Ltd.	767,401	0.02
634,081	Falabella SA	1,597,392	0.03
8,134	FF Group	1	0.00
409,662	Grupo Carso SAB de CV	4,586,366	0.09
1,209,000	Haidilao International Holding Ltd.	2,251,232	0.04
187,400	HLA Group Corp. Ltd.	195,280	0.00
4,422,400	Home Product Center PCL	1,515,918	0.03
221,763	Hotai Motor Co. Ltd.	5,123,083	0.10
22,705	Hotel Shilla Co. Ltd.	1,152,968	0.02
425,193	Jarir Marketing Co.	1,773,338	0.03
804,900	JD Health International, Inc.	4,030,401	0.08
323,890	Jollibee Foods Corp.	1,470,446	0.03
286,288	Jubilant Foodworks Ltd.	1,943,994	0.04
83,629	Jumbo SA	2,320,605	0.05
1,715,500	Li Ning Co. Ltd.	4,591,627	0.09
696,527	Lojas Renner SA	2,497,839	0.05
2,196,121	Magazine Luiza SA	976,536	0.02
275,132	MINISO Group Holding Ltd	1,414,674	0.03

XTRACKERS (IE) PLC

Xtrackers MSCI Emerging Markets UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 97.09% (31 December 2022 - 97.29%) cont/d

Number of Shares	Security	Value USD	% of Fund
Retail cont/d			
2,389,250	MR DIY Group M Bhd.	753,953	0.02
651,856	Natura & Co. Holding SA	2,266,520	0.04
124,961	Pepco Group NV	828,148	0.02
1,458,590	Pepkor Holdings Ltd.	1,565,666	0.03
404,500	Ping An Healthcare & Technology Co. Ltd.	920,007	0.02
413,771	President Chain Store Corp.	3,633,414	0.07
931,741	Raia Drogasil SA	5,639,243	0.11
40,200	Shanghai M&G Stationery, Inc.	211,992	0.00
120,800	Shanghai Pharmaceuticals Holding Co. Ltd. Class A Shares	283,822	0.01
531,712	Shanghai Pharmaceuticals Holding Co. Ltd. Class H Shares	777,629	0.02
169,000	Shanghai Yuyuan Tourist Mart Group Co. Ltd.	147,388	0.00
256,790	Titan Co. Ltd.	11,342,102	0.22
1,345,000	Topsports International Holdings Ltd.	1,047,262	0.02
131,100	Trent Ltd.	4,812,954	0.09
3,787,996	Wal-Mart de Mexico SAB de CV	16,009,145	0.31
1,049,500	Xtep International Holdings Ltd.	592,721	0.01
43,840	Yifeng Pharmacy Chain Co. Ltd.	246,518	0.01
299,600	Yum China Holdings, Inc.	12,712,028	0.25
605,286	Zhongsheng Group Holdings Ltd.	1,447,995	0.03
		143,205,238	2.79
Semiconductors			
12,603	ACM Research Shanghai, Inc.	184,799	0.00
26,822	Advanced Micro-Fabrication Equipment, Inc. China	578,583	0.01
54,000	Alchip Technologies Ltd.	5,762,369	0.11
17,951	Amlogic Shanghai Co. Ltd.	157,890	0.00
2,215,399	ASE Technology Holding Co. Ltd.	9,744,998	0.19
18,149	ASR Microelectronics Co. Ltd.	179,538	0.00
36,470	Canmax Technologies Co. Ltd.	129,837	0.00
57,275	China Resources Microelectronics Ltd.	359,467	0.01
47,000	eMemory Technology, Inc.	3,751,975	0.07
75,169	GalaxyCore, Inc.	216,093	0.01
28,964	GigaDevice Semiconductor, Inc.	375,809	0.01
63,000	Global Unichip Corp.	3,571,789	0.07
158,500	Globalwafers Co. Ltd.	3,031,541	0.06
27,000	Hangzhou Chang Chuan Technology Co. Ltd.	144,051	0.00
29,400	Hangzhou Lion Electronics Co. Ltd.	113,090	0.00
61,400	Hangzhou Silan Microelectronics Co. Ltd.	196,860	0.00
31,675	Hanmi Semiconductor Co. Ltd.	1,517,468	0.03
34,200	Hoshine Silicon Industry Co. Ltd.	244,951	0.01
425,839	Hua Hong Semiconductor Ltd.	1,029,620	0.02
6,896	Hwatsing Technology Co. Ltd.	181,779	0.00
1,895,000	Inari Amertron Bhd.	1,241,338	0.02
77,600	JCET Group Co. Ltd.	325,413	0.01
23,180	Maxscend Microelectronics Co. Ltd.	459,003	0.01
1,098,520	MediaTek, Inc.	36,330,389	0.71
49,397	Montage Technology Co. Ltd.	407,630	0.01
896,000	Nanya Technology Corp.	2,277,187	0.05
119,614	National Silicon Industry Group Co. Ltd.	290,947	0.01
23,000	NAURA Technology Group Co. Ltd.	793,659	0.02
418,462	Novatek Microelectronics Corp.	7,049,245	0.14
56,000	Parade Technologies Ltd.	2,189,603	0.04
8,122	Piotech, Inc.	263,829	0.01
2,206,471	Powerchip Semiconductor Manufacturing Corp.	2,117,286	0.04
351,988	Realtek Semiconductor Corp.	5,407,613	0.11
15,100	Rockchip Electronics Co. Ltd.	134,447	0.00
3,453,485	Samsung Electronics Co. Ltd.	210,496,601	4.10
216,500	Sanan Optoelectronics Co. Ltd.	421,106	0.01
20,412	SG Micro Corp.	255,157	0.01
23,136	Shanghai Fudan Microelectronics Group Co. Ltd.	125,515	0.00

XTRACKERS (IE) PLC

Xtrackers MSCI Emerging Markets UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 97.09% (31 December 2022 - 97.29%) cont/d

Number of Shares	Security	Value USD	% of Fund
Semiconductors cont/d			
19,900	Shenzhen Goodix Technology Co. Ltd.	193,114	0.00
394,824	SK Hynix, Inc.	43,378,831	0.85
7,400	StarPower Semiconductor Ltd.	188,102	0.00
17,814,698	Taiwan Semiconductor Manufacturing Co. Ltd.	344,214,526	6.70
139,000	Tianshui Huatian Technology Co. Ltd.	166,317	0.00
65,700	TongFu Microelectronics Co. Ltd.	213,322	0.00
36,839	Unigroup Guoxin Microelectronics Co. Ltd.	348,958	0.01
8,137,304	United Microelectronics Corp.	13,946,407	0.27
651,362	Vanguard International Semiconductor Corp.	1,729,721	0.03
21,744	Verisilicon Microelectronics Shanghai Co. Ltd.	152,562	0.00
51,385	Will Semiconductor Co. Ltd. Shanghai	770,061	0.02
2,267,075	Winbond Electronics Corp.	2,249,309	0.04
23,500	Yangzhou Yangjie Electronic Technology Co. Ltd.	121,120	0.00
56,800	Zhejiang Jingsheng Mechanical & Electrical Co. Ltd.	351,700	0.01
		710,082,525	13.83
Software			
96,200	37 Interactive Entertainment Network Technology Group Co. Ltd.	254,125	0.01
20,033	Beijing Kingsoft Office Software, Inc.	889,593	0.02
98,662	Beijing Shiji Information Technology Co. Ltd.	134,956	0.00
18,084	Cambricon Technologies Corp. Ltd.	342,754	0.01
46,961	CD Projekt SA	1,373,391	0.03
37,370	China National Software & Service Co. Ltd.	190,298	0.00
15,700	Empyrean Technology Co. Ltd.	233,386	0.00
3,100	G-bits Network Technology Xiamen Co. Ltd.	106,715	0.00
87,000	Giant Network Group Co. Ltd.	136,109	0.00
685,238	HCL Technologies Ltd.	12,072,854	0.24
82,454	Hundsun Technologies, Inc.	333,031	0.01
100,500	Iflytek Co. Ltd.	654,606	0.01
2,010,930	Kingdee International Software Group Co. Ltd.	2,930,683	0.06
93,400	Kingnet Network Co. Ltd.	146,516	0.00
691,123	Kingsoft Corp. Ltd.	2,133,055	0.04
20,983	Krafton, Inc.	3,154,211	0.06
103,200	NavInfo Co. Ltd.	128,989	0.00
1,399,130	NetEase, Inc.	25,192,600	0.49
18,646	Netmarble Corp.	841,162	0.02
23,229	Pearl Abyss Corp.	698,908	0.01
84,200	Perfect World Co. Ltd.	140,006	0.00
78,092	Shanghai Baosight Software Co. Ltd. Class A Shares	535,192	0.01
436,144	Shanghai Baosight Software Co. Ltd. Class B Shares	924,625	0.02
387,972	Tech Mahindra Ltd.	5,933,545	0.12
19,900	Thunder Software Technology Co. Ltd.	223,744	0.00
379,352	TOTVS SA	2,631,005	0.05
148,920	Yonyou Network Technology Co. Ltd.	372,060	0.01
323,360	Zhejiang Century Huatong Group Co. Ltd.	234,325	0.00
142,900	Zhejiang Dahua Technology Co. Ltd.	370,264	0.01
		63,312,708	1.23
Textiles and Apparel			
128,485	Eclat Textile Co. Ltd.	2,352,799	0.05
2,129,047	Far Eastern New Century Corp.	2,164,392	0.04
392,864	Feng TAY Enterprise Co. Ltd.	2,240,146	0.04
805	LPP SA	3,314,375	0.07
4,436	Page Industries Ltd.	2,053,057	0.04
1,597,748	Pou Chen Corp.	1,608,655	0.03
957,868	Sasa Polyester Sanayi AS	1,181,848	0.02
597,847	Shenzhou International Group Holdings Ltd.	6,155,675	0.12
104,600	Tongkun Group Co. Ltd.	222,256	0.00
		21,293,203	0.41

XTRACKERS (IE) PLC

Xtrackers MSCI Emerging Markets UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 97.09% (31 December 2022 - 97.29%) cont/d

Number of Shares	Security	Value USD	% of Fund
Transportation			
5,904,200	BTS Group Holdings PCL - Non-voting Rights	1,254,096	0.02
353,300	China Merchants Energy Shipping Co. Ltd.	291,746	0.01
11,133,096	Cia Sud Americana de Vapores SA	689,695	0.01
198,266	Container Corp. of India Ltd.	2,048,212	0.04
150,800	COSCO SHIPPING Energy Transportation Co. Ltd. Class A Shares	259,219	0.01
938,000	COSCO SHIPPING Energy Transportation Co. Ltd. Class H Shares	885,319	0.02
556,120	COSCO SHIPPING Holdings Co. Ltd. Class A Shares	748,199	0.01
2,183,111	COSCO SHIPPING Holdings Co. Ltd. Class H Shares	2,194,700	0.04
666,900	Daqin Railway Co. Ltd.	675,273	0.01
734,285	Evergreen Marine Corp. Taiwan Ltd.	3,433,307	0.07
176,817	HMM Co. Ltd.	2,688,157	0.05
13,558	Hyundai Glovis Co. Ltd.	2,015,962	0.04
173,548	Indian Railway Catering & Tourism Corp. Ltd.	1,850,942	0.04
1,433,300	JD Logistics, Inc.	1,795,170	0.03
968,400	MISC Bhd.	1,536,373	0.03
95,500	Orient Overseas International Ltd.	1,333,090	0.03
1,802,819	Qatar Gas Transport Co. Ltd.	1,713,198	0.03
938,902	Rumo SA	4,435,894	0.09
212,400	SF Holding Co. Ltd.	1,205,089	0.02
1,424,000	Taiwan High Speed Rail Corp.	1,424,441	0.03
507,365	Wan Hai Lines Ltd.	909,241	0.02
130,400	Xiamen C & D, Inc.	176,355	0.00
1,263,000	Yang Ming Marine Transport Corp.	2,111,139	0.04
149,300	YTO Express Group Co. Ltd.	257,688	0.01
125,790	Yunda Holding Co. Ltd.	131,786	0.00
308,270	ZTO Express Cayman, Inc.	6,559,986	0.13
		42,624,277	0.83
Water			
2,905,577	Beijing Enterprises Water Group Ltd.	647,457	0.01
247,129	Cia de Saneamento Basico do Estado de Sao Paulo SABESP	3,834,427	0.08
2,127,458	Guangdong Investment Ltd.	1,547,530	0.03
54,234	Power & Water Utility Co for Jubail & Yanbu	906,792	0.02
		6,936,206	0.14
Total Equities		4,986,794,145	97.09
Exchange Traded Funds - 0.00% (31 December 2022 - 0.00%)			
Preferred Stocks - 2.44% (31 December 2022 - 2.10%)			
Automobiles			
16,565	Hyundai Motor Co.	1,459,840	0.03
26,119	Hyundai Motor Co. - 2nd Pref	2,316,010	0.04
		3,775,850	0.07
Banks			
3,841,105	Banco Bradesco SA	13,513,769	0.26
326,938	Bancolombia SA	2,525,035	0.05
3,504,117	Itau Unibanco Holding SA	24,504,870	0.48
		40,543,674	0.79
Chemicals			
5,560	LG Chem Ltd.	1,342,620	0.03
103,275	Sociedad Quimica y Minera de Chile SA	6,226,408	0.12
		7,569,028	0.15

XTRACKERS (IE) PLC

Xtrackers MSCI Emerging Markets UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Preferred Stocks - 2.44% (31 December 2022 - 2.10%) cont/d

Number of Shares	Security		Value USD	% of Fund
Diversified Financials				
3,924,794	Itausa SA		8,378,647	0.16
			8,378,647	0.16
Electric Utilities				
182,188	Centrais Eletricas Brasileiras SA		1,762,021	0.03
1,006,759	Cia Energetica de Minas Gerais		2,379,280	0.05
688,047	Companhia Paranaense de Energia		1,467,426	0.03
			5,608,727	0.11
Metals and Mining				
836,315	Gerdau SA		4,090,671	0.08
			4,090,671	0.08
Oil and Gas				
3,443,297	Petroleo Brasileiro SA		26,397,476	0.52
5,847,516	Surgutneftgas PJSC		7	0.00
			26,397,483	0.52
Semiconductors				
595,044	Samsung Electronics Co. Ltd.		28,784,254	0.56
			28,784,254	0.56
Total Preferred Stocks			125,148,334	2.44

Rights - 0.00% (31 December 2022 - 0.00%)

Commercial Services and Supplies				
2,355	Localiza Rent a Car SA		9,696	0.00
			9,696	0.00
Pharmaceuticals				
3,477	Kangmei Pharmaceutical Co. Ltd.		-	0.00
			-	0.00
Total Rights			9,696	0.00
Total Transferable Securities			5,111,952,175	99.53

Financial Derivative Instruments - 0.01% (31 December 2022 - 0.00%)

Exchange Traded Financial Derivative Instruments - 0.01% (31 December 2022 - 0.00%)

Open Futures Contracts* - 0.01% (31 December 2022 - 0.00%)

CCY	Description	Notional	Maturity	Unrealised gain USD	% of Fund
USD	MSCI Emerging Markets Futures Long Futures Contracts	23,160,140	15/03/2024	821,700	0.01
Unrealised gain on Open Futures Contracts				821,700	0.01
Net unrealised gain on Open Futures Contracts				821,700	0.01
Total Exchange Traded Financial Derivative Instruments				821,700	0.01

XTRACKERS (IE) PLC

Xtrackers MSCI Emerging Markets UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

OTC Financial Derivative Instruments - 0.00% (31 December 2022 - 0.00%)

Open Forward Foreign Currency Exchange Contracts ** - 0.00% (31 December 2022 - 0.00%)

Settlement Day		Amount Bought		Amount Sold	Unrealised loss USD	% of Fund
18/01/2024	USD	3,858,887	BRL	19,000,000	(48,414)	0.00
Unrealised loss on Open Forward Foreign Currency Exchange Contracts					(48,414)	0.00
Net unrealised loss on Open Forward Foreign Currency Exchange Contracts					(48,414)	0.00
Total OTC Financial Derivative Instruments					(48,414)	0.00
Total Financial Derivative Instruments					773,286	0.01
					Value USD	% of Fund
Total Financial Assets at Fair Value through Profit or Loss					5,112,725,461	99.54
Other Net Assets - 0.46% (31 December 2022 - 0.61%)					23,404,930	0.46
Net Assets Attributable to Redeeming Participating Shareholders					5,136,130,391	100.00

* The broker for the open futures contracts is Deutsche Bank AG Frankfurt.

** The counterparty for the open forward foreign currency exchange contracts is Societe Generale.

Analysis of Total Assets (Unaudited)

	% of Total Assets 31/12/2023
Transferable securities admitted to an official stock exchange listing	99.36
Exchange Traded Financial Derivative Instruments	0.02
Other Current Assets	0.62
Total Assets	100.00

XTRACKERS (IE) PLC

Xtrackers MSCI USA Consumer Discretionary UCITS ETF

Portfolio of Investments as at 31 December 2023

Transferable Securities

Equities - 100.00% (31 December 2022 - 99.96%)

Number of Shares	Security	Value USD	% of Fund
Auto Components			
20,832	Aptiv PLC	1,869,047	0.56
17,314	BorgWarner, Inc.	620,707	0.18
4,324	Lear Corp.	610,592	0.18
		3,100,346	0.92
Automobiles			
289,571	Ford Motor Co.	3,529,870	1.05
101,344	General Motors Co.	3,640,276	1.09
67,423	Lucid Group, Inc.	283,851	0.08
48,482	Rivian Automotive, Inc.	1,137,388	0.34
210,356	Tesla, Inc.	52,269,259	15.58
		60,860,644	18.14
Computers and Peripherals			
31,404	Airbnb, Inc.	4,275,341	1.27
678,652	Amazon.com, Inc.	103,114,385	30.74
2,629	Booking Holdings, Inc.	9,325,641	2.78
18,862	DoorDash, Inc.	1,865,263	0.56
39,197	eBay, Inc.	1,709,773	0.51
9,061	Etsy, Inc.	734,394	0.22
10,153	Expedia Group, Inc.	1,541,124	0.46
3,319	MercadoLibre, Inc.	5,215,941	1.55
		127,781,862	38.09
Construction and Engineering			
22,436	DR Horton, Inc.	3,409,823	1.01
18,425	Lennar Corp. Class A Shares	2,746,062	0.82
240	NVR, Inc.	1,680,108	0.50
16,164	PulteGroup, Inc.	1,668,448	0.50
		9,504,441	2.83
Distribution and Wholesale			
19,707	LKQ Corp.	941,798	0.28
2,876	Pool Corp.	1,146,690	0.34
		2,088,488	0.62
Electronics			
11,281	Garmin Ltd.	1,450,060	0.43
		1,450,060	0.43
Hotels, Restaurants and Leisure			
15,857	Caesars Entertainment, Inc.	743,376	0.22
30,757	DraftKings, Inc.	1,084,184	0.32
19,262	Hilton Worldwide Holdings, Inc.	3,507,417	1.05
3,382	Hyatt Hotels Corp.	441,047	0.13
27,930	Las Vegas Sands Corp.	1,374,435	0.41
18,672	Marriott International, Inc.	4,210,723	1.26
20,676	MGM Resorts International	923,804	0.28
2,810	Vail Resorts, Inc.	599,851	0.18
7,553	Wynn Resorts Ltd.	688,154	0.20
		13,572,991	4.05
Leisure Equipment and Products			
74,209	Carnival Corp.	1,375,835	0.41
9,708	Hasbro, Inc.	495,691	0.15
17,925	Royal Caribbean Cruises Ltd.	2,321,108	0.69
		4,192,634	1.25

XTRACKERS (IE) PLC

Xtrackers MSCI USA Consumer Discretionary UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 100.00% (31 December 2022 - 99.96%) cont/d

Number of Shares	Security	Value USD	% of Fund
Retail			
1,315	AutoZone, Inc.	3,400,077	1.01
15,872	Bath & Body Works, Inc.	685,035	0.20
14,427	Best Buy Co., Inc.	1,129,345	0.34
4,777	Burlington Stores, Inc.	929,031	0.28
11,687	CarMax, Inc.	896,860	0.27
2,032	Chipotle Mexican Grill, Inc.	4,647,103	1.39
8,862	Darden Restaurants, Inc.	1,456,027	0.43
4,526	Dick's Sporting Goods, Inc.	665,096	0.20
2,569	Domino's Pizza, Inc.	1,059,019	0.32
10,344	Genuine Parts Co.	1,432,644	0.43
73,633	Home Depot, Inc.	25,517,516	7.61
42,492	Lowe's Cos., Inc.	9,456,595	2.82
8,497	Lululemon Athletica, Inc.	4,344,431	1.29
53,658	McDonald's Corp.	15,910,134	4.74
4,438	O'Reilly Automotive, Inc.	4,216,455	1.26
24,942	Ross Stores, Inc.	3,451,723	1.03
84,334	Starbucks Corp.	8,096,907	2.41
84,269	TJX Cos., Inc.	7,905,275	2.36
8,014	Tractor Supply Co.	1,723,250	0.51
3,632	Ulta Beauty, Inc.	1,779,644	0.53
20,639	Yum! Brands, Inc.	2,696,692	0.80
		101,398,859	30.23
Textiles and Apparel			
1,925	Deckers Outdoor Corp.	1,286,728	0.38
90,122	NIKE, Inc.	9,784,545	2.92
24,346	VF Corp.	457,705	0.14
		11,528,978	3.44
Total Equities		335,479,303	100.00
Total Transferable Securities		335,479,303	100.00
Total Financial Assets at Fair Value through Profit or Loss		335,479,303	100.00
Other Net Assets - 0.00% (31 December 2022 - 0.04%)		3,245	0.00
Net Assets Attributable to Redeeming Participating Shareholders		335,482,548	100.00
Analysis of Total Assets (Unaudited)		% of Total Assets	
		31/12/2023	
Transferable securities admitted to an official stock exchange listing			99.98
Other Current Assets			0.02
Total Assets			100.00

XTRACKERS (IE) PLC

Xtrackers MSCI USA Consumer Staples UCITS ETF

Portfolio of Investments as at 31 December 2023

Transferable Securities

Equities - 100.02% (31 December 2022 - 99.98%)

Number of Shares	Security	Value USD	% of Fund
Agriculture			
55,996	Altria Group, Inc.	2,258,879	2.84
16,916	Archer-Daniels-Midland Co.	1,221,673	1.53
4,753	Bunge Global SA	479,815	0.60
5,033	Darling Ingredients, Inc.	250,845	0.31
48,982	Philip Morris International, Inc.	4,608,227	5.79
		8,819,439	11.07
Beverages			
9,786	Brown-Forman Corp.	558,781	0.70
4,731	Celsius Holdings, Inc.	257,934	0.33
129,627	Coca-Cola Co.	7,638,919	9.59
5,216	Constellation Brands, Inc.	1,260,968	1.58
33,067	Keurig Dr Pepper, Inc.	1,101,792	1.39
5,990	Molson Coors Beverage Co.	366,648	0.46
24,790	Monster Beverage Corp.	1,428,152	1.79
43,382	PepsiCo, Inc.	7,367,999	9.25
		19,981,193	25.09
Food Products			
10,899	Albertsons Cos., Inc.	250,677	0.32
6,103	Campbell Soup Co.	263,833	0.33
15,082	Conagra Brands, Inc.	432,250	0.54
18,342	General Mills, Inc.	1,194,798	1.50
4,728	Hershey Co.	881,488	1.11
9,492	Hormel Foods Corp.	304,788	0.38
3,348	J M Smucker Co.	423,120	0.53
8,642	Kellanova	483,174	0.61
27,130	Kraft Heinz Co.	1,003,268	1.26
21,562	Kroger Co.	985,599	1.24
4,573	Lamb Weston Holdings, Inc.	494,296	0.62
7,929	McCormick & Co., Inc.	542,502	0.68
42,926	Mondelez International, Inc.	3,109,130	3.90
15,910	Sysco Corp.	1,163,498	1.46
9,010	Tyson Foods, Inc.	484,288	0.61
		12,016,709	15.09
Household Products			
7,764	Church & Dwight Co., Inc.	734,164	0.92
3,913	Clorox Co.	557,955	0.70
10,671	Kimberly-Clark Corp.	1,296,633	1.63
		2,588,752	3.25
Personal Products			
24,781	Colgate-Palmolive Co.	1,975,294	2.48
7,324	Estee Lauder Cos., Inc.	1,071,135	1.35
54,380	Kenvue, Inc.	1,170,801	1.47
74,369	Procter & Gamble Co.	10,898,033	13.68
		15,115,263	18.98
Retail			
13,970	Costco Wholesale Corp.	9,221,317	11.58
6,925	Dollar General Corp.	941,454	1.18
6,595	Dollar Tree, Inc.	936,820	1.18
14,565	Target Corp.	2,074,347	2.60
23,171	Walgreens Boots Alliance, Inc.	604,995	0.76

XTRACKERS (IE) PLC

Xtrackers MSCI USA Consumer Staples UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 100.02% (31 December 2022 - 99.98%) cont/d

Number of Shares	Security	Value USD	% of Fund
Retail cont/d			
46,711	Walmart, Inc.	7,363,989	9.24
		21,142,922	26.54
Total Equities		79,664,278	100.02
Total Transferable Securities		79,664,278	100.02
Total Financial Assets at Fair Value through Profit or Loss		79,664,278	100.02
Other Net Liabilities - (0.02)% (31 December 2022 - 0.02%)		(15,722)	(0.02)
Net Assets Attributable to Redeeming Participating Shareholders		79,648,556	100.00
Analysis of Total Assets (Unaudited)		% of Total Assets	31/12/2023
Transferable securities admitted to an official stock exchange listing			99.53
Other Current Assets			0.47
Total Assets			100.00

XTRACKERS (IE) PLC

Xtrackers MSCI USA Energy UCITS ETF

Portfolio of Investments as at 31 December 2023

Transferable Securities

Equities - 100.01% (31 December 2022 - 100.02%)

Number of Shares	Security	Value USD	% of Fund
Oil and Gas			
14,520	APA Corp.	520,978	0.67
47,715	Baker Hughes Co.	1,630,899	2.09
11,372	Cheniere Energy, Inc.	1,941,314	2.49
5,317	Chesapeake Energy Corp.	409,090	0.52
85,741	Chevron Corp.	12,789,128	16.40
56,591	ConocoPhillips	6,568,517	8.42
35,682	Coterra Energy, Inc.	910,605	1.17
30,278	Devon Energy Corp.	1,371,593	1.76
8,028	Diamondback Energy, Inc.	1,244,982	1.60
27,516	EOG Resources, Inc.	3,328,060	4.27
18,464	EQT Corp.	713,818	0.92
189,322	Exxon Mobil Corp.	18,928,414	24.27
42,463	Halliburton Co.	1,535,037	1.97
13,060	Hess Corp.	1,882,730	2.41
7,588	HF Sinclair Corp.	421,665	0.54
94,769	Kinder Morgan, Inc.	1,671,725	2.14
28,623	Marathon Oil Corp.	691,532	0.89
18,896	Marathon Petroleum Corp.	2,803,411	3.60
31,356	Occidental Petroleum Corp.	1,872,267	2.40
27,527	ONEOK, Inc.	1,932,946	2.48
12,252	Ovintiv, Inc.	538,108	0.69
21,044	Phillips 66	2,801,798	3.59
11,025	Pioneer Natural Resources Co.	2,479,302	3.18
67,163	Schlumberger NV	3,495,163	4.48
10,043	Targa Resources Corp.	872,435	1.12
290	Texas Pacific Land Corp.	456,010	0.59
16,688	Valero Energy Corp.	2,169,440	2.78
57,486	Williams Cos., Inc.	2,002,237	2.57
		77,983,204	100.01
Total Transferable Securities		77,983,204	100.01
Total Financial Assets at Fair Value through Profit or Loss		77,983,204	100.01
Other Net Liabilities - (0.01)% (31 December 2022 - (0.02)%)		(5,878)	(0.01)
Net Assets Attributable to Redeeming Participating Shareholders		77,977,326	100.00
Analysis of Total Assets (Unaudited)		% of Total Assets	
		31/12/2023	
Transferable securities admitted to an official stock exchange listing			99.97
Other Current Assets			0.03
Total Assets			100.00

XTRACKERS (IE) PLC

Xtrackers MSCI USA Financials UCITS ETF

Portfolio of Investments as at 31 December 2023

Transferable Securities

Equities - 100.00% (31 December 2022 - 99.98%)

Number of Shares	Security	Value USD	% of Fund
Banks			
1,401,404	Bank of America Corp.	47,185,273	4.48
152,700	Bank of New York Mellon Corp.	7,948,035	0.75
377,293	Citigroup, Inc.	19,407,952	1.84
92,439	Citizens Financial Group, Inc.	3,063,428	0.29
133,266	Fifth Third Bancorp	4,596,344	0.44
2,116	First Citizens BancShares, Inc.	3,002,541	0.29
64,583	Goldman Sachs Group, Inc.	24,914,184	2.37
283,384	Huntington Bancshares, Inc.	3,604,644	0.34
569,432	JPMorgan Chase & Co.	96,860,383	9.20
183,179	KeyCorp	2,637,778	0.25
32,480	M&T Bank Corp.	4,452,358	0.42
243,462	Morgan Stanley	22,702,832	2.16
40,516	Northern Trust Corp.	3,418,740	0.32
78,053	PNC Financial Services Group, Inc.	12,086,507	1.15
183,660	Regions Financial Corp.	3,559,331	0.34
62,365	State Street Corp.	4,830,793	0.46
261,105	Truist Financial Corp.	9,639,997	0.92
300,422	U.S. Bancorp	13,002,264	1.24
717,082	Wells Fargo & Co.	35,294,776	3.35
		322,208,160	30.61
Commercial Services and Supplies			
107,722	Block, Inc.	8,332,296	0.79
13,752	FleetCor Technologies, Inc.	3,886,453	0.37
50,994	Global Payments, Inc.	6,476,238	0.62
7,375	MarketAxess Holdings, Inc.	2,159,769	0.20
32,366	Moody's Corp.	12,640,865	1.20
204,419	PayPal Holdings, Inc.	12,553,371	1.19
63,743	S&P Global, Inc.	28,080,066	2.67
64,330	Toast, Inc.	1,174,666	0.11
		75,303,724	7.15
Computers and Peripherals			
84,415	Robinhood Markets, Inc.	1,075,447	0.10
		1,075,447	0.10
Diversified Financials			
53,130	Ally Financial, Inc.	1,855,300	0.18
122,638	American Express Co.	22,975,003	2.18
20,124	Ameriprise Financial, Inc.	7,643,699	0.73
77,818	Apollo Global Management, Inc.	7,251,859	0.69
31,946	ARES Management Corp.	3,799,018	0.36
29,249	BlackRock, Inc.	23,744,338	2.26
139,060	Blackstone, Inc.	18,205,735	1.73
74,773	Capital One Financial Corp.	9,804,236	0.93
42,543	Carlyle Group, Inc.	1,731,075	0.16
20,651	Cboe Global Markets, Inc.	3,687,443	0.35
294,761	Charles Schwab Corp.	20,279,557	1.93
70,494	CME Group, Inc.	14,846,036	1.41
33,460	Coinbase Global, Inc.	5,819,363	0.55
48,920	Discover Financial Services	5,498,608	0.52
58,973	Franklin Resources, Inc.	1,756,806	0.17
112,140	Intercontinental Exchange, Inc.	14,402,140	1.37
112,717	KKR & Co., Inc.	9,338,603	0.89
14,813	LPL Financial Holdings, Inc.	3,371,735	0.32
164,856	Mastercard, Inc.	70,312,733	6.68
67,314	Nasdaq, Inc.	3,913,636	0.37
38,831	Raymond James Financial, Inc.	4,329,656	0.41

XTRACKERS (IE) PLC

Xtrackers MSCI USA Financials UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 100.00% (31 December 2022 - 99.98%) cont/d

Number of Shares	Security	Value USD	% of Fund
Diversified Financials cont/d			
22,194	SEI Investments Co.	1,410,429	0.13
81,848	Synchrony Financial	3,125,775	0.30
43,899	T Rowe Price Group, Inc.	4,727,483	0.45
21,317	Tradeweb Markets, Inc.	1,937,289	0.18
314,828	Visa, Inc.	81,965,470	7.79
		347,733,025	33.04
Insurance			
110,639	Aflac, Inc.	9,127,717	0.87
51,196	Allstate Corp.	7,166,416	0.68
14,213	American Financial Group, Inc.	1,689,784	0.16
139,558	American International Group, Inc.	9,455,054	0.90
39,761	Aon PLC	11,571,246	1.10
72,996	Arch Capital Group Ltd.	5,421,413	0.51
42,247	Arthur J Gallagher & Co.	9,500,505	0.90
10,446	Assurant, Inc.	1,760,047	0.17
256,318	Berkshire Hathaway, Inc.	91,418,378	8.69
47,182	Brown & Brown, Inc.	3,355,112	0.32
80,476	Chubb Ltd.	18,187,576	1.73
30,700	Cincinnati Financial Corp.	3,176,222	0.30
67,983	Equitable Holdings, Inc.	2,263,834	0.21
4,972	Erie Indemnity Co.	1,665,222	0.16
8,496	Everest Group Ltd.	3,004,016	0.29
50,608	Fidelity National Financial, Inc.	2,582,020	0.24
18,558	Globe Life, Inc.	2,258,880	0.21
59,855	Hartford Financial Services Group, Inc.	4,811,145	0.46
37,624	Loews Corp.	2,618,254	0.25
2,466	Markel Group, Inc.	3,501,473	0.33
96,778	Marsh & McLennan Cos., Inc.	18,336,528	1.74
125,329	MetLife, Inc.	8,288,007	0.79
47,310	Principal Financial Group, Inc.	3,721,878	0.35
114,685	Progressive Corp.	18,267,027	1.74
71,181	Prudential Financial, Inc.	7,382,182	0.70
44,827	Travelers Cos., Inc.	8,539,095	0.81
40,323	W R Berkley Corp.	2,851,643	0.27
20,517	Willis Towers Watson PLC	4,948,700	0.47
		266,869,374	25.35
Media			
7,467	FactSet Research Systems, Inc.	3,562,132	0.34
		3,562,132	0.34
Real Estate Investment Trust			
96,667	Annaly Capital Management, Inc.	1,872,440	0.18
		1,872,440	0.18
Software			
116,189	Fidelity National Information Services, Inc.	6,979,473	0.66
119,451	Fiserv, Inc.	15,867,871	1.51
14,249	Jack Henry & Associates, Inc.	2,328,429	0.22
15,505	MSCI, Inc.	8,770,403	0.84
		33,946,176	3.23
Total Equities		1,052,570,478	100.00
Total Transferable Securities		1,052,570,478	100.00

XTRACKERS (IE) PLC

Xtrackers MSCI USA Financials UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

	Value USD	% of Fund
Total Financial Assets at Fair Value through Profit or Loss	1,052,570,478	100.00
Other Net Liabilities - 0.00% (31 December 2022 - 0.02%)	(10,682)	0.00
Net Assets Attributable to Redeeming Participating Shareholders	1,052,559,796	100.00

Analysis of Total Assets (Unaudited)

	% of Total Assets 31/12/2023
Transferable securities admitted to an official stock exchange listing	99.92
Other Current Assets	0.08
Total Assets	100.00

XTRACKERS (IE) PLC

Xtrackers MSCI USA Health Care UCITS ETF

Portfolio of Investments as at 31 December 2023

Transferable Securities

Equities - 99.96% (31 December 2022 - 99.96%)

Number of Shares	Security	Value USD	% of Fund
Biotechnology			
25,058	Alnylam Pharmaceuticals, Inc.	4,796,352	0.46
107,227	Amgen, Inc.	30,883,520	2.95
29,030	Biogen, Inc.	7,512,093	0.72
37,721	BioMarin Pharmaceutical, Inc.	3,637,059	0.35
4,330	Bio-Rad Laboratories, Inc.	1,398,114	0.13
249,778	Gilead Sciences, Inc.	20,234,516	1.93
31,733	Illumina, Inc.	4,418,503	0.42
38,182	Incyte Corp.	2,397,448	0.23
64,849	Moderna, Inc.	6,449,233	0.62
21,398	Regeneron Pharmaceuticals, Inc.	18,793,649	1.79
76,493	Royalty Pharma PLC	2,148,688	0.20
9,409	United Therapeutics Corp.	2,068,945	0.20
51,738	Vertex Pharmaceuticals, Inc.	21,051,675	2.01
		125,789,795	12.01
Electronics			
4,383	Mettler-Toledo International, Inc.	5,316,404	0.51
		5,316,404	0.51
Health Care Equipment and Supplies			
347,871	Abbott Laboratories	38,290,161	3.65
58,655	Agilent Technologies, Inc.	8,154,805	0.78
14,573	Align Technology, Inc.	3,993,002	0.38
135,493	Avantor, Inc.	3,093,305	0.30
101,511	Baxter International, Inc.	3,924,415	0.37
31,720	Bio-Techne Corp.	2,447,515	0.23
293,495	Boston Scientific Corp.	16,966,946	1.62
9,929	Cooper Cos., Inc.	3,757,531	0.36
140,611	Danaher Corp.	32,528,949	3.10
121,861	Edwards Lifesciences Corp.	9,291,901	0.89
36,214	Exact Sciences Corp.	2,679,112	0.26
82,060	GE HealthCare Technologies, Inc.	6,344,879	0.61
49,103	Hologic, Inc.	3,508,409	0.33
16,640	IDEXX Laboratories, Inc.	9,236,032	0.88
13,997	Insulet Corp.	3,037,069	0.29
70,431	Intuitive Surgical, Inc.	23,760,602	2.27
266,717	Medtronic PLC	21,972,146	2.10
10,618	Repligen Corp.	1,909,116	0.18
29,486	ResMed, Inc.	5,072,182	0.48
24,886	Revvity, Inc.	2,720,289	0.26
19,803	STERIS PLC	4,353,690	0.42
68,518	Stryker Corp.	20,518,400	1.96
9,421	Teleflex, Inc.	2,349,032	0.22
77,364	Thermo Fisher Scientific, Inc.	41,064,038	3.92
11,846	Waters Corp.	3,900,059	0.37
14,807	West Pharmaceutical Services, Inc.	5,213,841	0.50
41,889	Zimmer Biomet Holdings, Inc.	5,097,891	0.49
		285,185,317	27.22
Health Care Providers and Services			
36,016	Catalent, Inc.	1,618,199	0.15
108,550	Centene Corp.	8,055,495	0.77
10,276	Charles River Laboratories International, Inc.	2,429,246	0.23
10,981	DaVita, Inc.	1,150,369	0.11
47,237	Elevance Health, Inc.	22,275,080	2.13
40,894	HCA Healthcare, Inc.	11,069,188	1.06
24,838	Humana, Inc.	11,371,085	1.09
36,710	IQVIA Holdings, Inc.	8,493,960	0.81

XTRACKERS (IE) PLC

Xtrackers MSCI USA Health Care UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.96% (31 December 2022 - 99.96%) cont/d

Number of Shares	Security	Value USD	% of Fund
Health Care Providers and Services cont/d			
17,740	Laboratory Corp. of America Holdings	4,032,125	0.38
11,689	Molina Healthcare, Inc.	4,223,353	0.40
22,497	Quest Diagnostics, Inc.	3,101,886	0.30
185,690	UnitedHealth Group, Inc.	97,760,214	9.33
12,457	Universal Health Services, Inc.	1,898,945	0.18
		177,479,145	16.94
Pharmaceuticals			
353,820	AbbVie, Inc.	54,831,485	5.23
58,150	Becton Dickinson & Co.	14,178,715	1.35
418,788	Bristol-Myers Squibb Co.	21,488,012	2.05
49,392	Cardinal Health, Inc.	4,978,714	0.48
34,225	Cencora, Inc.	7,029,131	0.67
59,333	Cigna Group	17,767,267	1.70
257,467	CVS Health Corp.	20,329,594	1.94
77,754	Dexcom, Inc.	9,648,494	0.92
161,750	Eli Lilly & Co.	94,287,310	9.00
26,179	Henry Schein, Inc.	1,982,012	0.19
12,026	Jazz Pharmaceuticals PLC	1,479,198	0.14
482,708	Johnson & Johnson	75,659,652	7.22
27,043	McKesson Corp.	12,520,368	1.19
508,668	Merck & Co., Inc.	55,454,985	5.29
19,577	Neurocrine Biosciences, Inc.	2,579,466	0.25
1,131,782	Pfizer, Inc.	32,584,004	3.11
240,456	Viatis, Inc.	2,604,138	0.25
92,276	Zoetis, Inc.	18,212,514	1.74
		447,615,059	42.72
Software			
30,590	Veeva Systems, Inc.	5,889,187	0.56
		5,889,187	0.56
Total Equities		1,047,274,907	99.96
Total Transferable Securities		1,047,274,907	99.96
Total Financial Assets at Fair Value through Profit or Loss		1,047,274,907	99.96
Other Net Assets - 0.04% (31 December 2022 - 0.04%)		440,324	0.04
Net Assets Attributable to Redeeming Participating Shareholders		1,047,715,231	100.00
Analysis of Total Assets (Unaudited)		% of Total Assets	
		31/12/2023	
Transferable securities admitted to an official stock exchange listing		99.93	
Other Current Assets		0.07	
Total Assets		100.00	

XTRACKERS (IE) PLC

Xtrackers MSCI USA Information Technology UCITS ETF

Portfolio of Investments as at 31 December 2023

Transferable Securities

Equities - 99.97% (31 December 2022 - 100.00%)

Number of Shares	Security	Value USD	% of Fund
Commercial Services and Supplies			
11,812	Gartner, Inc.	5,328,511	0.31
		5,328,511	0.31
Computers and Peripherals			
94,040	Accenture PLC	32,999,576	1.89
2,342,600	Apple, Inc.	451,020,778	25.83
20,086	CDW Corp.	4,565,949	0.26
75,675	Cognizant Technology Solutions Corp.	5,715,733	0.33
33,872	CrowdStrike Holdings, Inc.	8,648,199	0.49
38,365	Dell Technologies, Inc.	2,934,922	0.17
8,685	EPAM Systems, Inc.	2,582,398	0.15
8,952	F5, Inc.	1,602,229	0.09
100,022	Fortinet, Inc.	5,854,288	0.33
86,230	Gen Digital, Inc.	1,967,769	0.11
20,898	GoDaddy, Inc.	2,218,532	0.13
192,222	Hewlett Packard Enterprise Co.	3,263,930	0.19
133,272	HP, Inc.	4,010,154	0.23
136,503	International Business Machines Corp.	22,325,066	1.28
31,357	NetApp, Inc.	2,764,433	0.16
23,487	Okta, Inc.	2,126,278	0.12
46,239	Palo Alto Networks, Inc.	13,634,956	0.78
29,586	Seagate Technology Holdings PLC	2,525,757	0.14
7,135	Super Micro Computer, Inc.	2,028,195	0.12
13,908	VeriSign, Inc.	2,864,492	0.16
48,570	Western Digital Corp.	2,543,611	0.15
13,231	Zscaler, Inc.	2,931,460	0.17
		581,128,705	33.28
Diversified Telecommunications			
39,430	Arista Networks, Inc.	9,286,159	0.53
606,924	Cisco Systems, Inc.	30,661,801	1.76
121,418	Corning, Inc.	3,697,178	0.21
48,152	Juniper Networks, Inc.	1,419,521	0.08
25,025	Motorola Solutions, Inc.	7,835,077	0.45
		52,899,736	3.03
Electrical Equipment			
7,693	Zebra Technologies Corp.	2,102,728	0.12
		2,102,728	0.12
Electronics			
89,372	Amphenol Corp.	8,859,446	0.51
19,611	Jabil, Inc.	2,498,441	0.14
26,607	Keysight Technologies, Inc.	4,232,908	0.24
47,040	TE Connectivity Ltd.	6,609,120	0.38
37,208	Trimble, Inc.	1,979,466	0.12
		24,179,381	1.39
Energy Equipment and Services			
20,431	Enphase Energy, Inc.	2,699,752	0.15
15,207	First Solar, Inc.	2,619,862	0.15
		5,319,614	0.30
Industrial			
7,054	Teledyne Technologies, Inc.	3,148,130	0.18
		3,148,130	0.18

XTRACKERS (IE) PLC

Xtrackers MSCI USA Information Technology UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.97% (31 December 2022 - 100.00%) cont/d

Number of Shares	Security	Value USD	% of Fund
Semiconductors			
242,088	Advanced Micro Devices, Inc.	35,686,192	2.04
74,667	Analog Devices, Inc.	14,825,879	0.85
125,345	Applied Materials, Inc.	20,314,664	1.16
66,495	Broadcom, Inc.	74,225,044	4.25
22,491	Entegris, Inc.	2,694,872	0.15
627,520	Intel Corp.	31,532,880	1.81
20,426	KLA Corp.	11,873,634	0.68
19,811	Lam Research Corp.	15,517,164	0.89
20,653	Lattice Semiconductor Corp.	1,424,850	0.08
129,281	Marvell Technology, Inc.	7,796,937	0.45
81,562	Microchip Technology, Inc.	7,355,261	0.42
164,527	Micron Technology, Inc.	14,040,734	0.80
6,801	Monolithic Power Systems, Inc.	4,289,935	0.25
370,100	NVIDIA Corp.	183,280,922	10.50
38,629	NXP Semiconductors NV	8,872,309	0.51
64,659	ON Semiconductor Corp.	5,400,966	0.31
14,671	Qorvo, Inc.	1,652,101	0.09
167,219	QUALCOMM, Inc.	24,184,884	1.39
23,883	Skyworks Solutions, Inc.	2,684,927	0.15
23,077	Teradyne, Inc.	2,504,316	0.14
136,049	Texas Instruments, Inc.	23,190,913	1.33
		493,349,384	28.25
Software			
68,221	Adobe, Inc.	40,700,649	2.33
22,733	Akamai Technologies, Inc.	2,690,451	0.15
13,004	ANSYS, Inc.	4,718,892	0.27
4,283	Aspen Technology, Inc.	942,902	0.05
23,250	Atlassian Corp.	5,530,245	0.32
32,029	Autodesk, Inc.	7,798,421	0.45
31,844	Bentley Systems, Inc.	1,661,620	0.09
14,376	Bill Holdings, Inc.	1,172,938	0.07
40,725	Cadence Design Systems, Inc.	11,092,268	0.63
41,647	Cloudflare, Inc.	3,467,529	0.20
27,135	Confluent, Inc.	634,959	0.04
38,090	Datadog, Inc.	4,623,364	0.26
30,063	DocuSign, Inc.	1,787,245	0.10
38,883	Dropbox, Inc.	1,146,271	0.07
37,354	Dynatrace, Inc.	2,042,890	0.12
3,724	Fair Isaac Corp.	4,334,773	0.25
7,120	HubSpot, Inc.	4,133,445	0.24
41,993	Intuit, Inc.	26,246,885	1.50
9,240	Manhattan Associates, Inc.	1,989,557	0.11
803,310	Microsoft Corp.	302,076,692	17.30
10,691	MongoDB, Inc.	4,371,015	0.25
246,277	Oracle Corp.	25,964,984	1.49
276,544	Palantir Technologies, Inc.	4,748,260	0.27
17,806	PTC, Inc.	3,115,338	0.18
15,989	Roper Technologies, Inc.	8,716,723	0.50
145,793	Salesforce, Inc.	38,363,970	2.20
30,612	ServiceNow, Inc.	21,627,072	1.24
41,991	Snowflake, Inc.	8,356,209	0.48
23,988	Splunk, Inc.	3,654,572	0.21
22,788	Synopsys, Inc.	11,733,769	0.67
25,782	Twilio, Inc.	1,956,080	0.11
6,305	Tyler Technologies, Inc.	2,636,247	0.15
58,052	UiPath, Inc.	1,442,012	0.08
37,347	Unity Software, Inc.	1,527,119	0.09
31,017	Workday, Inc.	8,562,553	0.49

XTRACKERS (IE) PLC

Xtrackers MSCI USA Information Technology UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.97% (31 December 2022 - 100.00%) cont/d

Number of Shares	Security	Value USD	% of Fund
Software cont/d			
35,711	Zoom Video Communications, Inc.	2,567,978	0.15
		<u>578,135,897</u>	<u>33.11</u>
Total Equities		1,745,592,086	99.97
Total Transferable Securities		1,745,592,086	99.97
Total Financial Assets at Fair Value through Profit or Loss		1,745,592,086	99.97
Other Net Assets - 0.03% (31 December 2022 - 0.00%)		593,583	0.03
Net Assets Attributable to Redeeming Participating Shareholders		1,746,185,669	100.00
Analysis of Total Assets (Unaudited)			% of Total Assets
			31/12/2023
Transferable securities admitted to an official stock exchange listing			99.95
Other Current Assets			0.05
Total Assets			100.00

XTRACKERS (IE) PLC

Xtrackers USD High Yield Corporate Bond UCITS ETF

Portfolio of Investments as at 31 December 2023

Transferable Securities

Exchange Traded Funds - 0.00% (31 December 2022 - 1.44%)

Number of Shares	Security	Value USD	% of Fund
302	Deutsche Global Liquidity Series PLC - Managed Dollar Fund	3,369,020	0.73
Total Mutual Funds / Open-Ended Funds		3,369,020	0.73

Corporate Bonds - 98.31% (31 December 2022 - 98.01%)

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
305,000	1011778 BC ULC/New Red Finance, Inc.	Ba2	5.75	15/04/2025	304,393	0.07
963,000	1011778 BC ULC/New Red Finance, Inc.	Ba2	3.88	15/01/2028	910,613	0.20
505,000	1011778 BC ULC/New Red Finance, Inc.	B2	4.38	15/01/2028	482,462	0.10
475,000	1011778 BC ULC/New Red Finance, Inc.	Ba2	3.50	15/02/2029	438,035	0.09
1,806,000	1011778 BC ULC/New Red Finance, Inc.	B2	4.00	15/10/2030	1,624,858	0.35
443,000	Acrisure LLC/Acrisure Finance, Inc.	B2	4.25	15/02/2029	403,108	0.09
320,000	Acrisure LLC/Acrisure Finance, Inc.	Caa2	6.00	01/08/2029	290,963	0.06
330,000	AdaptHealth LLC	B1	4.63	01/08/2029	256,644	0.06
370,000	AdaptHealth LLC	B1	5.13	01/03/2030	291,297	0.06
321,000	Adient Global Holdings Ltd.	Ba3	7.00	15/04/2028	332,293	0.07
311,000	Adient Global Holdings Ltd.	B3	8.25	15/04/2031	329,508	0.07
617,000	ADT Security Corp.	Ba2	4.13	01/08/2029	570,404	0.12
319,000	AG Issuer LLC	B1	6.25	01/03/2028	317,884	0.07
323,000	AG TTMT Escrow Issuer LLC	B1	8.63	30/09/2027	339,948	0.07
778,000	Air Canada	Ba1	3.88	15/08/2026	744,437	0.16
473,000	Albertsons Cos., Inc./Safeway, Inc./New Albertsons LP/Albertsons LLC	Ba3	3.25	15/03/2026	447,056	0.10
330,000	Albertsons Cos., Inc./Safeway, Inc./New Albertsons LP/Albertsons LLC	Ba3	7.50	15/03/2026	336,105	0.07
874,000	Albertsons Cos., Inc./Safeway, Inc./New Albertsons LP/Albertsons LLC	Ba3	4.63	15/01/2027	847,387	0.18
475,000	Albertsons Cos., Inc./Safeway, Inc./New Albertsons LP/Albertsons LLC	Ba3	5.88	15/02/2028	474,701	0.10
450,000	Albertsons Cos., Inc./Safeway, Inc./New Albertsons LP/Albertsons LLC	Ba3	6.50	15/02/2028	457,078	0.10
837,000	Albertsons Cos., Inc./Safeway, Inc./New Albertsons LP/Albertsons LLC	Ba3	3.50	15/03/2029	759,912	0.16
624,000	Albertsons Cos., Inc./Safeway, Inc./New Albertsons LP/Albertsons LLC	Ba3	4.88	15/02/2030	597,605	0.13
493,000	Alliant Holdings Intermediate LLC/Alliant Holdings Co-Issuer	B2	4.25	15/10/2027	473,369	0.10
867,000	Alliant Holdings Intermediate LLC/Alliant Holdings Co-Issuer	Caa2	6.75	15/10/2027	863,749	0.19
766,000	Alliant Holdings Intermediate LLC/Alliant Holdings Co-Issuer	B2	6.75	15/04/2028	784,078	0.17
460,000	Alliant Holdings Intermediate LLC/Alliant Holdings Co-Issuer	B2	7.00	15/01/2031	485,249	0.11
1,215,000	Allied Universal Holdco LLC/Allied Universal Finance Corp.	B3	6.63	15/07/2026	1,208,415	0.26
680,000	Allied Universal Holdco LLC/Allied Universal Finance Corp.	Caa2	9.75	15/07/2027	665,706	0.14
600,000	Allied Universal Holdco LLC/Allied Universal Finance Corp.	Caa2	6.00	01/06/2029	490,422	0.11
1,240,000	Allied Universal Holdco LLC/Allied Universal Finance Corp./Atlas Luxco 4 SARL	B3	4.63	01/06/2028	1,135,502	0.25
323,000	Allison Transmission, Inc.	Ba2	5.88	01/06/2029	321,737	0.07
615,000	Allison Transmission, Inc.	Ba2	3.75	30/01/2031	542,565	0.12
740,000	Altice Financing SA	B3	5.00	15/01/2028	673,171	0.15
1,285,000	Altice Financing SA	B3	5.75	15/08/2029	1,134,886	0.25
990,000	Altice France Holding SA	Caa2	10.50	15/05/2027	639,065	0.14
682,000	Altice France Holding SA	Caa2	6.00	15/02/2028	324,086	0.07

XTRACKERS (IE) PLC

Xtrackers USD High Yield Corporate Bond UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Corporate Bonds - 98.31% (31 December 2022 - 98.01%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
715,000	Altice France SA	B2	5.50	15/01/2028	587,987	0.13
1,560,000	Altice France SA	B2	5.13	15/07/2029	1,212,245	0.26
1,234,000	Altice France SA	B2	5.50	15/10/2029	966,765	0.21
625,000	AMC Networks, Inc.	B2	4.25	15/02/2029	480,094	0.10
483,000	American Airlines, Inc.	Ba2	7.25	15/02/2028	490,573	0.11
650,000	American Airlines, Inc.	Ba2	8.50	15/05/2029	687,238	0.15
1,812,500	American Airlines, Inc./AAdvantage Loyalty IP Ltd.	Ba1	5.50	20/04/2026	1,798,961	0.39
1,872,000	American Airlines, Inc./AAdvantage Loyalty IP Ltd.	Ba1	5.75	20/04/2029	1,826,698	0.40
338,000	Antero Midstream Partners LP/Antero Midstream Finance Corp.	Ba3	7.88	15/05/2026	346,704	0.08
405,000	Antero Midstream Partners LP/Antero Midstream Finance Corp.	Ba3	5.75	01/03/2027	402,092	0.09
410,000	Antero Midstream Partners LP/Antero Midstream Finance Corp.	Ba3	5.75	15/01/2028	405,683	0.09
470,000	Antero Midstream Partners LP/Antero Midstream Finance Corp.	Ba3	5.38	15/06/2029	452,380	0.10
399,600	Anywhere Real Estate Group LLC/Anywhere Co.-Issuer Corp.	Ba3	7.00	15/04/2030	369,063	0.08
383,000	APX Group, Inc.	Ba2	6.75	15/02/2027	383,509	0.08
504,000	APX Group, Inc.	Ba3	5.75	15/07/2029	470,479	0.10
600,000	Arches Buyer, Inc.	B1	4.25	01/06/2028	543,528	0.12
300,000	Arches Buyer, Inc.	Caa1	6.13	01/12/2028	261,171	0.06
319,000	Archrock Partners LP/Archrock Partners Finance Corp.	B2	6.88	01/04/2027	320,662	0.07
507,000	Archrock Partners LP/Archrock Partners Finance Corp.	B2	6.25	01/04/2028	499,973	0.11
385,000	Ardagh Metal Packaging Finance USA LLC/Ardagh Metal Packaging Finance PLC	Ba3	6.00	15/06/2027	383,287	0.08
386,000	Ardagh Metal Packaging Finance USA LLC/Ardagh Metal Packaging Finance PLC	Ba3	3.25	01/09/2028	338,402	0.07
649,000	Ardagh Metal Packaging Finance USA LLC/Ardagh Metal Packaging Finance PLC	Caa1	4.00	01/09/2029	550,027	0.12
445,000	Ardagh Packaging Finance PLC/Ardagh Holdings USA, Inc.	B1	5.25	30/04/2025	432,874	0.09
760,000	Ardagh Packaging Finance PLC/Ardagh Holdings USA, Inc.	B1	4.13	15/08/2026	694,982	0.15
1,125,000	Ardagh Packaging Finance PLC/Ardagh Holdings USA, Inc.	Caa1	5.25	15/08/2027	873,522	0.19
499,000	Asbury Automotive Group, Inc.	B1	4.63	15/11/2029	462,423	0.10
370,000	Asbury Automotive Group, Inc.	B1	5.00	15/02/2032	336,071	0.07
735,000	Aston Martin Capital Holdings Ltd.	Caa1	10.50	30/11/2025	740,887	0.16
1,456,000	AthenaHealth Group, Inc.	Caa2	6.50	15/02/2030	1,321,262	0.29
1,008,000	Avantor Funding, Inc.	B1	4.63	15/07/2028	970,301	0.21
487,000	Avantor Funding, Inc.	B1	3.88	01/11/2029	443,092	0.10
370,000	Avient Corp.	Ba3	5.75	15/05/2025	369,856	0.08
441,000	Avient Corp.	Ba3	7.13	01/08/2030	459,147	0.10
330,000	Avis Budget Car Rental LLC/Avis Budget Finance, Inc.	B1	4.75	01/04/2028	305,527	0.07
380,000	Avis Budget Car Rental LLC/Avis Budget Finance, Inc.	B1	5.38	01/03/2029	351,762	0.08
300,000	Avis Budget Car Rental LLC/Avis Budget Finance, Inc.	B1	8.00	15/02/2031	300,000	0.07
310,000	Axalta Coating Systems Dutch Holding B BV	B1	7.25	15/02/2031	326,120	0.07
440,000	Axalta Coating Systems LLC	B1	3.38	15/02/2029	395,793	0.09
315,000	Axalta Coating Systems LLC/Axalta Coating Systems Dutch Holding B BV	B1	4.75	15/06/2027	305,849	0.07
345,000	B&G Foods, Inc.	Caa2	5.25	15/09/2027	313,936	0.07
325,000	B&G Foods, Inc.	B1	8.00	15/09/2028	341,998	0.07
463,000	Ball Corp.	Ba1	6.88	15/03/2028	479,853	0.10
624,000	Ball Corp.	Ba1	6.00	15/06/2029	636,892	0.14

XTRACKERS (IE) PLC

Xtrackers USD High Yield Corporate Bond UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Corporate Bonds - 98.31% (31 December 2022 - 98.01%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
804,000	Ball Corp.	Ba1	2.88	15/08/2030	689,454	0.15
525,000	Ball Corp.	Ba1	3.13	15/09/2031	452,660	0.10
303,000	Bath & Body Works, Inc.	Ba2	7.50	15/06/2029	315,747	0.07
613,000	Bath & Body Works, Inc.	Ba2	6.63	01/10/2030	626,940	0.14
884,000	Bausch & Lomb Escrow Corp.	B1	8.38	01/10/2028	932,417	0.20
635,000	Bausch Health Cos., Inc.	Caa1	6.13	01/02/2027	428,517	0.09
299,000	Bausch Health Cos., Inc.	Caa1	5.75	15/08/2027	192,568	0.04
980,000	Bausch Health Cos., Inc.	Caa1	4.88	01/06/2028	591,361	0.13
1,120,000	Bausch Health Cos., Inc.	Caa1	11.00	30/09/2028	815,875	0.18
510,000	Bausch Health Cos., Inc.	Ca	6.25	15/02/2029	220,509	0.05
503,000	Bausch Health Cos., Inc.	Ca	5.25	30/01/2030	225,158	0.05
659,000	Block, Inc.	Ba2	2.75	01/06/2026	620,580	0.13
589,000	Block, Inc.	Ba2	3.50	01/06/2031	523,433	0.11
610,000	Bombardier, Inc.	B2	7.13	15/06/2026	609,115	0.13
1,068,000	Bombardier, Inc.	B2	7.88	15/04/2027	1,068,278	0.23
475,000	Bombardier, Inc.	B2	6.00	15/02/2028	462,431	0.10
472,000	Bombardier, Inc.	B2	7.50	01/02/2029	480,586	0.10
450,000	Bombardier, Inc.	B2	8.75	15/11/2030	479,641	0.10
629,000	Boyd Gaming Corp.	B1	4.75	01/12/2027	606,759	0.13
580,000	Boyd Gaming Corp.	B1	4.75	15/06/2031	532,811	0.12
850,000	Brand Industrial Services, Inc.	B3	10.38	01/08/2030	900,447	0.20
310,000	Bread Financial Holdings, Inc.	Ba3	7.00	15/01/2026	307,855	0.07
370,000	Bread Financial Holdings, Inc.	Ba3	9.75	15/03/2029	383,660	0.08
325,000	British Telecommunications PLC	Ba1	4.25	23/11/2081	301,636	0.07
315,000	British Telecommunications PLC	Ba1	4.88	23/11/2081	272,740	0.06
570,000	Brookfield Property REIT, Inc./BPR Cumulus LLC/BPR Nimbus LLC/GGSI Sellco LLC	B1	5.75	15/05/2026	553,191	0.12
487,000	Brookfield Property REIT, Inc./BPR Cumulus LLC/BPR Nimbus LLC/GGSI Sellco LLC	B1	4.50	01/04/2027	433,143	0.09
385,000	Brookfield Residential Properties, Inc./Brookfield Residential U.S. LLC	B1	6.25	15/09/2027	374,547	0.08
301,000	Brookfield Residential Properties, Inc./Brookfield Residential U.S. LLC	B1	4.88	15/02/2030	265,181	0.06
323,000	Buckeye Partners LP	B1	4.13	01/03/2025	313,898	0.07
307,000	Buckeye Partners LP	B1	4.50	01/03/2028	291,358	0.06
353,000	Builders FirstSource, Inc.	Ba2	5.00	01/03/2030	341,019	0.07
825,000	Builders FirstSource, Inc.	Ba2	4.25	01/02/2032	744,463	0.16
445,000	Builders FirstSource, Inc.	Ba2	6.38	15/06/2032	456,939	0.10
2,166,000	Caesars Entertainment, Inc.	Ba3	6.25	01/07/2025	2,165,069	0.47
983,000	Caesars Entertainment, Inc.	B3	8.13	01/07/2027	1,007,457	0.22
741,000	Caesars Entertainment, Inc.	B3	4.63	15/10/2029	668,063	0.14
1,251,000	Caesars Entertainment, Inc.	Ba3	7.00	15/02/2030	1,284,189	0.28
586,000	Caesars Resort Collection LLC/CRC Finco, Inc.	Ba3	5.75	01/07/2025	585,572	0.13
393,000	Callon Petroleum Co.	B2	8.00	01/08/2028	402,173	0.09
374,000	Callon Petroleum Co.	B2	7.50	15/06/2030	377,852	0.08
820,000	Calpine Corp.	Ba2	4.50	15/02/2028	782,395	0.17
855,000	Calpine Corp.	B2	5.13	15/03/2028	818,637	0.18
412,000	Calpine Corp.	B2	4.63	01/02/2029	381,961	0.08
548,000	Calpine Corp.	B2	5.00	01/02/2031	503,793	0.11
565,000	Calpine Corp.	Ba2	3.75	01/03/2031	496,618	0.11
847,000	Carnival Corp.	B3	7.63	01/03/2026	861,535	0.19
2,057,000	Carnival Corp.	B3	5.75	01/03/2027	2,003,724	0.43
520,000	Carnival Corp.	Ba3	9.88	01/08/2027	545,953	0.12
1,495,000	Carnival Corp.	Ba2	4.00	01/08/2028	1,388,810	0.30
1,283,000	Carnival Corp.	B3	6.00	01/05/2029	1,235,170	0.27
314,000	Carnival Corp.	Ba2	7.00	15/08/2029	327,596	0.07
624,000	Carnival Corp.	B3	10.50	01/06/2030	682,456	0.15
1,213,000	Carnival Holdings Bermuda Ltd.	B2	10.38	01/05/2028	1,321,382	0.29
308,000	Catalent Pharma Solutions, Inc.	B3	5.00	15/07/2027	298,316	0.06
333,000	Catalent Pharma Solutions, Inc.	B3	3.13	15/02/2029	291,518	0.06
404,000	Catalent Pharma Solutions, Inc.	B3	3.50	01/04/2030	352,910	0.08
918,000	CCO Holdings LLC/CCO Holdings Capital Corp.	B1	5.38	01/06/2029	867,235	0.19

XTRACKERS (IE) PLC

Xtrackers USD High Yield Corporate Bond UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Corporate Bonds - 98.31% (31 December 2022 - 98.01%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
930,000	CCO Holdings LLC/CCO Holdings Capital Corp.	B1	6.38	01/09/2029	918,524	0.20
1,960,000	CCO Holdings LLC/CCO Holdings Capital Corp.	B1	4.75	01/03/2030	1,792,694	0.39
1,718,000	CCO Holdings LLC/CCO Holdings Capital Corp.	B1	4.50	15/08/2030	1,551,629	0.34
1,863,000	CCO Holdings LLC/CCO Holdings Capital Corp.	B1	4.25	01/02/2031	1,627,610	0.35
673,000	CCO Holdings LLC/CCO Holdings Capital Corp.	B1	7.38	01/03/2031	689,960	0.15
781,000	CCO Holdings LLC/CCO Holdings Capital Corp.	B1	4.75	01/02/2032	688,639	0.15
1,742,000	CCO Holdings LLC/CCO Holdings Capital Corp.	B1	4.50	01/05/2032	1,493,312	0.32
1,121,000	CCO Holdings LLC/CCO Holdings Capital Corp.	B1	4.50	01/06/2033	946,427	0.21
1,258,000	CCO Holdings LLC/CCO Holdings Capital Corp.	B1	4.25	15/01/2034	1,022,955	0.22
650,000	Cedar Fair LP/Canada's Wonderland Co./Magnum Management Corp./Millennium Op	Ba2	5.50	01/05/2025	646,607	0.14
473,000	Central Parent LLC/CDK Global II LLC/CDK Financing Co., Inc.	B2	8.00	15/06/2029	493,400	0.11
478,000	Central Parent, Inc./CDK Global, Inc.	B2	7.25	15/06/2029	488,511	0.11
297,000	Century Communities, Inc.	Ba2	6.75	01/06/2027	300,291	0.07
313,000	Century Communities, Inc.	Ba2	3.88	15/08/2029	283,174	0.06
310,000	Charles River Laboratories International, Inc.	Ba2	4.25	01/05/2028	295,712	0.06
298,000	Charles River Laboratories International, Inc.	Ba2	3.75	15/03/2029	275,459	0.06
325,000	Charles River Laboratories International, Inc.	Ba2	4.00	15/03/2031	294,548	0.06
907,000	Chart Industries, Inc.	Ba3	7.50	01/01/2030	950,101	0.21
328,000	Chart Industries, Inc.	B3	9.50	01/01/2031	356,897	0.08
529,000	Chemours Co.	B1	5.75	15/11/2028	503,994	0.11
377,000	Chemours Co.	B1	4.63	15/11/2029	331,195	0.07
289,000	Chesapeake Energy Corp.	Ba2	5.50	01/02/2026	287,069	0.06
320,000	Chesapeake Energy Corp.	Ba2	5.88	01/02/2029	313,878	0.07
600,000	Chesapeake Energy Corp.	Ba2	6.75	15/04/2029	602,454	0.13
396,000	CHS/Community Health Systems, Inc.	Caa1	8.00	15/03/2026	395,212	0.09
1,219,000	CHS/Community Health Systems, Inc.	Caa1	5.63	15/03/2027	1,132,695	0.25
439,000	CHS/Community Health Systems, Inc.	Caa1	8.00	15/12/2027	426,427	0.09
467,000	CHS/Community Health Systems, Inc.	Ca	6.88	01/04/2028	288,485	0.06
506,000	CHS/Community Health Systems, Inc.	Caa1	6.00	15/01/2029	455,430	0.10
896,000	CHS/Community Health Systems, Inc.	Caa3	6.88	15/04/2029	584,900	0.13
775,000	CHS/Community Health Systems, Inc.	Caa3	6.13	01/04/2030	499,619	0.11
957,000	CHS/Community Health Systems, Inc.	Caa1	5.25	15/05/2030	800,760	0.17
667,000	CHS/Community Health Systems, Inc.	Caa1	4.75	15/02/2031	527,324	0.11
620,000	CHS/Community Health Systems, Inc.	Caa1	10.88	15/01/2032	650,380	0.14
374,000	Churchill Downs, Inc.	B1	5.50	01/04/2027	370,159	0.08
750,000	Churchill Downs, Inc.	B1	5.75	01/04/2030	729,982	0.16
381,000	Churchill Downs, Inc.	B1	6.75	01/05/2031	386,925	0.08
829,000	Civitas Resources, Inc.	B1	8.38	01/07/2028	866,993	0.19
630,000	Civitas Resources, Inc.	B1	8.63	01/11/2030	670,068	0.15
842,000	Civitas Resources, Inc.	B1	8.75	01/07/2031	895,256	0.19
550,000	Clarios Global LP/Clarios U.S. Finance Co.	Ba3	6.25	15/05/2026	550,286	0.12
1,191,000	Clarios Global LP/Clarios U.S. Finance Co.	B3	8.50	15/05/2027	1,199,325	0.26
463,000	Clarios Global LP/Clarios U.S. Finance Co.	Ba3	6.75	15/05/2028	476,663	0.10
562,000	Clarivate Science Holdings Corp.	B1	3.88	01/07/2028	529,089	0.11
608,000	Clarivate Science Holdings Corp.	Caa1	4.88	01/07/2029	570,596	0.12
347,000	Clean Harbors, Inc.	Ba3	4.88	15/07/2027	339,828	0.07
321,000	Clean Harbors, Inc.	Ba3	6.38	01/02/2031	326,319	0.07
782,000	Clear Channel Outdoor Holdings, Inc.	B1	5.13	15/08/2027	745,926	0.16
655,000	Clear Channel Outdoor Holdings, Inc.	Caa2	7.75	15/04/2028	564,905	0.12
471,000	Clear Channel Outdoor Holdings, Inc.	B1	9.00	15/09/2028	491,531	0.11
640,000	Clear Channel Outdoor Holdings, Inc.	Caa2	7.50	01/06/2029	531,213	0.12
542,000	Clearway Energy Operating LLC	Ba2	4.75	15/03/2028	522,857	0.11

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Xtrackers USD High Yield Corporate Bond UCITS ETF

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Corporate Bonds - 98.31% (31 December 2022 - 98.01%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
543,000	Clearway Energy Operating LLC	Ba2	3.75	15/02/2031	478,334	0.10
528,000	Cleveland-Cliffs, Inc.	Ba2	6.75	15/03/2026	531,406	0.12
361,000	Cleveland-Cliffs, Inc.	Ba3	5.88	01/06/2027	359,538	0.08
462,000	Cleveland-Cliffs, Inc.	Ba3	6.75	15/04/2030	468,486	0.10
2,509,000	Cloud Software Group, Inc.	B2	6.50	31/03/2029	2,392,281	0.52
2,399,000	Cloud Software Group, Inc.	Caa2	9.00	30/09/2029	2,283,320	0.49
293,000	Clydesdale Acquisition Holdings, Inc.	B2	6.63	15/04/2029	288,054	0.06
690,000	Clydesdale Acquisition Holdings, Inc.	Caa2	8.75	15/04/2030	639,547	0.14
634,000	CMG Media Corp.	Caa1	8.88	15/12/2027	501,367	0.11
297,000	CNX Resources Corp.	B1	6.00	15/01/2029	285,417	0.06
320,000	CNX Resources Corp.	B1	7.38	15/01/2031	323,290	0.07
632,000	Coinbase Global, Inc.	B1	3.38	01/10/2028	527,000	0.11
460,000	Coinbase Global, Inc.	B1	3.63	01/10/2031	352,664	0.08
938,000	CommScope, Inc.	B2	6.00	01/03/2026	833,375	0.18
590,000	CommScope, Inc.	Caa2	8.25	01/03/2027	311,190	0.07
433,000	CommScope, Inc.	Caa2	7.13	01/07/2028	207,178	0.04
802,000	CommScope, Inc.	B2	4.75	01/09/2029	543,042	0.12
655,000	Compass Group Diversified Holdings LLC	B1	5.25	15/04/2029	620,075	0.13
758,000	Comstock Resources, Inc.	B2	6.75	01/03/2029	696,382	0.15
597,000	Comstock Resources, Inc.	B2	5.88	15/01/2030	519,283	0.11
1,300,000	Connect Finco SARM/Connect U.S. Finco LLC	B1	6.75	01/10/2026	1,292,746	0.28
404,000	Coty, Inc.	Ba2	5.00	15/04/2026	398,094	0.09
297,000	Coty, Inc./HFC Prestige Products, Inc./HFC Prestige International U.S. LLC	Ba2	4.75	15/01/2029	285,052	0.06
450,000	Coty, Inc./HFC Prestige Products, Inc./HFC Prestige International U.S. LLC	Ba2	6.63	15/07/2030	462,447	0.10
424,000	Crescent Energy Finance LLC	B1	7.25	01/05/2026	429,275	0.09
624,000	Crescent Energy Finance LLC	B1	9.25	15/02/2028	647,712	0.14
310,000	Crown Americas LLC	Ba2	5.25	01/04/2030	305,049	0.07
546,000	Crown Americas LLC/Crown Americas Capital Corp. VI	Ba2	4.75	01/02/2026	541,594	0.12
552,000	CSC Holdings LLC	B2	11.25	15/05/2028	568,604	0.12
1,090,000	CSC Holdings LLC	B2	6.50	01/02/2029	968,291	0.21
1,405,000	CSC Holdings LLC	Caa2	5.75	15/01/2030	874,809	0.19
685,000	CSC Holdings LLC	B2	4.13	01/12/2030	520,723	0.11
1,510,000	CSC Holdings LLC	Caa2	4.63	01/12/2030	905,456	0.20
620,000	CSC Holdings LLC	B2	3.38	15/02/2031	453,133	0.10
940,000	CSC Holdings LLC	B2	4.50	15/11/2031	710,884	0.15
315,000	CSC Holdings LLC	Caa2	5.00	15/11/2031	189,189	0.04
330,000	CVR Energy, Inc.	B1	5.25	15/02/2025	329,627	0.07
370,000	CVR Energy, Inc.	B1	8.50	15/01/2029	370,226	0.08
350,000	Darling Ingredients, Inc.	Ba2	5.25	15/04/2027	344,813	0.07
610,000	Darling Ingredients, Inc.	Ba2	6.00	15/06/2030	609,860	0.13
1,716,000	DaVita, Inc.	B1	4.63	01/06/2030	1,496,781	0.32
946,000	DaVita, Inc.	B1	3.75	15/02/2031	776,836	0.17
2,309,000	Directv Financing LLC/Directv Financing Co.-Obligor, Inc.	Ba3	5.88	15/08/2027	2,166,973	0.47
1,738,000	DISH DBS Corp.	B2	5.25	01/12/2026	1,493,359	0.32
644,000	DISH DBS Corp.	Caa2	7.38	01/07/2028	387,920	0.08
1,560,000	DISH DBS Corp.	B2	5.75	01/12/2028	1,257,719	0.27
916,000	DISH DBS Corp.	Caa2	5.13	01/06/2029	472,171	0.10
2,207,000	DISH Network Corp.	B2	11.75	15/11/2027	2,310,950	0.50
327,000	Diversified Healthcare Trust	Ca	9.75	15/06/2025	321,693	0.07
580,000	Diversified Healthcare Trust	Ba3	0.00	15/01/2026	479,648	0.10
303,000	Diversified Healthcare Trust	Ca	4.38	01/03/2031	228,277	0.05
712,000	DT Midstream, Inc.	Ba2	4.13	15/06/2029	656,528	0.14
616,000	DT Midstream, Inc.	Ba2	4.38	15/06/2031	556,285	0.12
474,000	Edgewell Personal Care Co.	Ba3	5.50	01/06/2028	462,889	0.10
310,000	Edgewell Personal Care Co.	Ba3	4.13	01/04/2029	282,829	0.06
680,000	eG Global Finance PLC	B3	12.00	30/11/2028	724,159	0.16
1,430,000	Emerald Debt Merger Sub LLC	Ba3	6.63	15/12/2030	1,465,049	0.32
495,000	Encompass Health Corp.	B1	4.50	01/02/2028	474,467	0.10
507,000	Encompass Health Corp.	B1	4.75	01/02/2030	477,092	0.10
366,000	Energizer Holdings, Inc.	B2	4.75	15/06/2028	340,486	0.07
479,000	Energizer Holdings, Inc.	B2	4.38	31/03/2029	429,936	0.09
340,000	EnLink Midstream LLC	Ba1	5.63	15/01/2028	335,114	0.07
620,000	EnLink Midstream LLC	Ba1	6.50	01/09/2030	633,243	0.14

XTRACKERS (IE) PLC

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Portfolio of Investments as at 31 December 2023 cont/d

Corporate Bonds - 98.31% (31 December 2022 - 98.01%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
335,000	EQM Midstream Partners LP	Ba3	7.50	01/06/2027	345,546	0.07
550,000	EQM Midstream Partners LP	Ba3	6.50	01/07/2027	561,181	0.12
500,000	EQM Midstream Partners LP	Ba3	4.50	15/01/2029	472,815	0.10
296,000	EQM Midstream Partners LP	Ba3	7.50	01/06/2030	319,138	0.07
686,000	EQM Midstream Partners LP	Ba3	4.75	15/01/2031	640,573	0.14
650,000	EquipmentShare.com, Inc.	B3	9.00	15/05/2028	671,060	0.15
395,000	Ferrellgas LP/Ferrellgas Finance Corp.	B2	5.38	01/04/2026	387,432	0.08
515,000	Ferrellgas LP/Ferrellgas Finance Corp.	B2	5.88	01/04/2029	487,159	0.11
625,000	Fertitta Entertainment LLC/Fertitta Entertainment Finance Co., Inc.	B2	4.63	15/01/2029	567,987	0.12
800,000	Fertitta Entertainment LLC/Fertitta Entertainment Finance Co., Inc.	Caa2	6.75	15/01/2030	702,296	0.15
318,000	FirstCash, Inc.	Ba2	4.63	01/09/2028	296,964	0.06
331,000	FirstCash, Inc.	Ba2	5.63	01/01/2030	316,926	0.07
367,000	FMG Resources August 2006 Pty. Ltd.	Ba1	4.50	15/09/2027	352,716	0.08
440,000	FMG Resources August 2006 Pty. Ltd.	Ba1	5.88	15/04/2030	436,836	0.09
947,000	FMG Resources August 2006 Pty. Ltd.	Ba1	4.38	01/04/2031	858,323	0.19
490,000	FMG Resources August 2006 Pty. Ltd.	Ba1	6.13	15/04/2032	493,979	0.11
645,000	Fortress Transportation & Infrastructure Investors LLC	Ba2	5.50	01/05/2028	620,922	0.13
300,000	Fortress Transportation & Infrastructure Investors LLC	Ba2	7.88	01/12/2030	312,651	0.07
309,000	Freedom Mortgage Corp.	B2	7.63	01/05/2026	305,224	0.07
341,000	Freedom Mortgage Corp.	B2	6.63	15/01/2027	324,939	0.07
500,000	Freedom Mortgage Corp.	B2	12.00	01/10/2028	545,285	0.12
310,000	Freedom Mortgage Corp.	B2	12.25	01/10/2030	339,884	0.07
721,000	Frontier Communications Holdings LLC	B3	5.88	15/10/2027	695,873	0.15
962,000	Frontier Communications Holdings LLC	B3	5.00	01/05/2028	888,647	0.19
649,000	Frontier Communications Holdings LLC	Caa2	6.75	01/05/2029	580,206	0.13
471,000	Frontier Communications Holdings LLC	Caa2	5.88	01/11/2029	398,815	0.09
596,000	Frontier Communications Holdings LLC	Caa2	6.00	15/01/2030	507,548	0.11
746,000	Frontier Communications Holdings LLC	B3	8.75	15/05/2030	767,903	0.17
480,000	Frontier Communications Holdings LLC	B3	8.63	15/03/2031	489,480	0.11
458,000	Gap, Inc.	B1	3.63	01/10/2029	391,274	0.08
478,000	Gap, Inc.	B1	3.88	01/10/2031	393,944	0.09
370,000	Garda World Security Corp.	B2	4.63	15/02/2027	355,048	0.08
380,000	Garda World Security Corp.	Caa2	9.50	01/11/2027	383,428	0.08
325,000	Garda World Security Corp.	Caa2	6.00	01/06/2029	292,074	0.06
560,000	Gen Digital, Inc.	B1	6.75	30/09/2027	569,638	0.12
380,000	Gen Digital, Inc.	B1	7.13	30/09/2030	397,632	0.09
600,000	Genesis Energy LP/Genesis Energy Finance Corp.	B3	8.00	15/01/2027	610,608	0.13
451,000	Genesis Energy LP/Genesis Energy Finance Corp.	B3	7.75	01/02/2028	452,876	0.10
370,000	Genesis Energy LP/Genesis Energy Finance Corp.	B3	8.25	15/01/2029	380,634	0.08
321,000	Genesis Energy LP/Genesis Energy Finance Corp.	B3	8.88	15/04/2030	332,229	0.07
290,000	GFL Environmental, Inc.	Ba3	4.25	01/06/2025	285,592	0.06
504,000	GFL Environmental, Inc.	Ba3	3.75	01/08/2025	491,869	0.11
309,000	GFL Environmental, Inc.	Ba3	5.13	15/12/2026	304,946	0.07
476,000	GFL Environmental, Inc.	B3	4.00	01/08/2028	439,200	0.10
479,000	GFL Environmental, Inc.	Ba3	3.50	01/09/2028	440,939	0.10
460,000	GFL Environmental, Inc.	B3	4.75	15/06/2029	433,706	0.09
325,000	GFL Environmental, Inc.	B3	4.38	15/08/2029	299,822	0.07
652,000	GFL Environmental, Inc.	Ba3	6.75	15/01/2031	671,749	0.15
430,000	GGAM Finance Ltd.	Caa1	8.00	15/02/2027	439,950	0.10
370,000	GGAM Finance Ltd.	B2	8.00	15/06/2028	383,927	0.08
380,000	Go Daddy Operating Co. LLC/GD Finance Co., Inc.	Ba3	5.25	01/12/2027	372,624	0.08
490,000	Go Daddy Operating Co. LLC/GD Finance Co., Inc.	Ba3	3.50	01/03/2029	444,420	0.10
458,000	Goodyear Tire & Rubber Co.	B2	9.50	31/05/2025	466,491	0.10
519,000	Goodyear Tire & Rubber Co.	B2	5.00	15/07/2029	490,497	0.11
338,000	Goodyear Tire & Rubber Co.	B2	5.25	30/04/2031	309,490	0.07
380,000	Goodyear Tire & Rubber Co.	B2	5.25	15/07/2031	345,956	0.08
797,000	Gray Escrow II, Inc.	B3	5.38	15/11/2031	605,728	0.13

XTRACKERS (IE) PLC

Xtrackers USD High Yield Corporate Bond UCITS ETF

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Corporate Bonds - 98.31% (31 December 2022 - 98.01%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
544,000	Gray Television, Inc.	B3	4.75	15/10/2030	412,091	0.09
1,390,000	GTCR W-2 Merger Sub LLC	Ba3	7.50	15/01/2031	1,474,651	0.32
780,000	H&E Equipment Services, Inc.	B1	3.88	15/12/2028	708,388	0.15
625,000	HAT Holdings I LLC/HAT Holdings II LLC	Baa3	3.38	15/06/2026	589,869	0.13
340,000	HAT Holdings I LLC/HAT Holdings II LLC	Baa3	8.00	15/06/2027	354,185	0.08
750,518	Hawaiian Brand Intellectual Property Ltd./HawaiianMiles Loyalty Ltd.	B2	5.75	20/01/2026	708,872	0.15
385,000	Herbalife Nutrition Ltd./HLF Financing, Inc.	B1	7.88	01/09/2025	381,974	0.08
759,000	Herc Holdings, Inc.	Ba3	5.50	15/07/2027	750,013	0.16
305,000	Hertz Corp.	Caa1	4.63	01/12/2026	277,343	0.06
611,000	Hertz Corp.	Caa1	5.00	01/12/2029	501,435	0.11
490,000	Hess Midstream Operations LP	Ba2	5.63	15/02/2026	486,345	0.11
353,000	Hess Midstream Operations LP	Ba2	5.13	15/06/2028	341,047	0.07
505,000	Hess Midstream Operations LP	Ba2	4.25	15/02/2030	466,968	0.10
385,000	Hilcorp Energy I LP/Hilcorp Finance Co.	Ba2	5.75	01/02/2029	374,001	0.08
300,000	Hilcorp Energy I LP/Hilcorp Finance Co.	Ba2	6.00	15/04/2030	291,024	0.06
360,000	Hilcorp Energy I LP/Hilcorp Finance Co.	Ba2	6.00	01/02/2031	346,777	0.08
300,000	Hilcorp Energy I LP/Hilcorp Finance Co.	Ba2	6.25	15/04/2032	288,603	0.06
410,000	Hilcorp Energy I LP/Hilcorp Finance Co.	Ba2	8.38	01/11/2033	435,867	0.09
293,000	Hilton Domestic Operating Co., Inc.	Ba2	5.38	01/05/2025	292,174	0.06
300,000	Hilton Domestic Operating Co., Inc.	Ba2	5.75	01/05/2028	300,243	0.07
504,000	Hilton Domestic Operating Co., Inc.	Ba2	3.75	01/05/2029	465,636	0.10
640,000	Hilton Domestic Operating Co., Inc.	Ba2	4.88	15/01/2030	619,725	0.13
670,000	Hilton Domestic Operating Co., Inc.	Ba2	4.00	01/05/2031	613,238	0.13
968,000	Hilton Domestic Operating Co., Inc.	Ba2	3.63	15/02/2032	842,838	0.18
528,000	Hilton Grand Vacations Borrower Escrow LLC/Hilton Grand Vacations Borrower Escrow, Inc.	B2	5.00	01/06/2029	487,582	0.11
302,000	Hilton Grand Vacations Borrower Escrow LLC/Hilton Grand Vacations Borrower Escrow, Inc.	B2	4.88	01/07/2031	266,415	0.06
385,000	HLF Financing SARL LLC/Herbalife International, Inc.	B1	4.88	01/06/2029	302,179	0.07
468,000	Howard Hughes Corp.	Ba3	5.38	01/08/2028	450,955	0.10
410,000	Howard Hughes Corp.	Ba3	4.13	01/02/2029	369,062	0.08
395,000	Howard Hughes Corp.	Ba3	4.38	01/02/2031	346,494	0.08
328,000	HUB International Ltd.	Caa2	5.63	01/12/2029	313,712	0.07
1,364,000	HUB International Ltd.	B2	7.25	15/06/2030	1,440,016	0.31
387,000	Hudbay Minerals, Inc.	B2	4.50	01/04/2026	376,512	0.08
381,000	Hudbay Minerals, Inc.	B2	6.13	01/04/2029	374,409	0.08
775,000	Icahn Enterprises LP/Icahn Enterprises Finance Corp.	Ba3	6.25	15/05/2026	738,482	0.16
893,000	Icahn Enterprises LP/Icahn Enterprises Finance Corp.	Ba3	5.25	15/05/2027	807,977	0.18
430,000	Icahn Enterprises LP/Icahn Enterprises Finance Corp.	Ba3	9.75	15/01/2029	439,722	0.10
502,000	Icahn Enterprises LP/Icahn Enterprises Finance Corp.	Ba3	4.38	01/02/2029	419,155	0.09
515,000	iHeartCommunications, Inc.	Caa1	6.38	01/05/2026	438,394	0.10
591,000	iHeartCommunications, Inc.	Caa3	8.38	01/05/2027	383,275	0.08
455,000	iHeartCommunications, Inc.	Caa1	5.25	15/08/2027	361,443	0.08
315,000	iHeartCommunications, Inc.	Caa1	4.75	15/01/2028	242,380	0.05
745,000	Iliad Holding SASU	B2	6.50	15/10/2026	743,331	0.16
580,000	Iliad Holding SASU	B2	7.00	15/10/2028	577,436	0.13
1,282,000	Imola Merger Corp.	B1	4.75	15/05/2029	1,216,618	0.26
1,866,000	Intelsat Jackson Holdings SA	B2	6.50	15/03/2030	1,784,120	0.39
455,000	International Game Technology PLC	Ba1	4.13	15/04/2026	441,901	0.10
465,000	International Game Technology PLC	Ba1	5.25	15/01/2029	454,775	0.10
682,000	IQVIA, Inc.	Ba2	5.00	15/05/2027	671,279	0.15
322,000	IQVIA, Inc.	Ba2	6.50	15/05/2030	331,399	0.07
477,000	Iron Mountain Information Management Services, Inc.	Ba3	5.00	15/07/2032	436,884	0.09
320,000	Iron Mountain, Inc.	Ba3	5.00	15/07/2028	307,882	0.07
605,000	Iron Mountain, Inc.	Ba3	7.00	15/02/2029	622,811	0.14
646,000	Iron Mountain, Inc.	Ba3	4.88	15/09/2029	610,244	0.13
798,000	Iron Mountain, Inc.	Ba3	5.25	15/07/2030	760,662	0.16
688,000	Iron Mountain, Inc.	Ba3	4.50	15/02/2031	623,486	0.14

XTRACKERS (IE) PLC

Xtrackers USD High Yield Corporate Bond UCITS ETF

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Corporate Bonds - 98.31% (31 December 2022 - 98.01%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
369,000	Iron Mountain, Inc.	Ba3	5.63	15/07/2032	352,258	0.08
753,000	ITT Holdings LLC	B3	6.50	01/08/2029	665,727	0.14
470,000	Jaguar Land Rover Automotive PLC	Ba3	7.75	15/10/2025	474,347	0.10
340,000	Jaguar Land Rover Automotive PLC	Ba3	5.88	15/01/2028	332,595	0.07
952,000	Jazz Securities DAC	Ba2	4.38	15/01/2029	886,521	0.19
299,000	Kaiser Aluminum Corp.	B2	4.63	01/03/2028	276,988	0.06
355,000	Kaiser Aluminum Corp.	B2	4.50	01/06/2031	306,070	0.07
381,000	Kennedy-Wilson, Inc.	B2	4.75	01/03/2029	317,830	0.07
365,000	Kennedy-Wilson, Inc.	B2	4.75	01/02/2030	293,986	0.06
375,000	Kennedy-Wilson, Inc.	B2	5.00	01/03/2031	298,508	0.06
500,000	Kinetik Holdings LP	Ba1	6.63	15/12/2028	509,545	0.11
617,000	Kinetik Holdings LP	Ba1	5.88	15/06/2030	605,166	0.13
428,000	LABL, Inc.	B3	6.75	15/07/2026	417,180	0.09
437,000	LABL, Inc.	Caa3	10.50	15/07/2027	418,755	0.09
340,000	LABL, Inc.	B3	5.88	01/11/2028	309,301	0.07
430,000	Ladder Capital Finance Holdings LLLP/Ladder Capital Finance Corp.	Ba2	4.25	01/02/2027	405,155	0.09
404,000	Ladder Capital Finance Holdings LLLP/Ladder Capital Finance Corp.	Ba2	4.75	15/06/2029	364,368	0.08
357,000	Lamar Media Corp.	Ba3	3.75	15/02/2028	336,572	0.07
354,000	Lamar Media Corp.	Ba3	4.00	15/02/2030	326,618	0.07
360,000	Lamar Media Corp.	Ba3	3.63	15/01/2031	320,213	0.07
335,000	Lamb Weston Holdings, Inc.	Ba3	4.88	15/05/2028	327,590	0.07
590,000	Lamb Weston Holdings, Inc.	Ba3	4.13	31/01/2030	544,334	0.12
434,000	Lamb Weston Holdings, Inc.	Ba3	4.38	31/01/2032	396,120	0.09
323,000	Las Vegas Sands Corp.	Baa3	2.90	25/06/2025	309,851	0.07
615,000	Las Vegas Sands Corp.	Baa3	3.50	18/08/2026	586,999	0.13
499,000	Las Vegas Sands Corp.	Baa3	3.90	08/08/2029	460,906	0.10
620,000	LCM Investments Holdings II LLC	B2	4.88	01/05/2029	577,251	0.13
340,000	LCM Investments Holdings II LLC	B2	8.25	01/08/2031	355,691	0.08
710,000	LCPR Senior Secured Financing DAC	B1	6.75	15/10/2027	694,515	0.15
535,000	LCPR Senior Secured Financing DAC	B1	5.13	15/07/2029	467,221	0.10
340,000	LD Holdings Group LLC	Caa2	6.50	01/11/2025	315,214	0.07
303,000	LD Holdings Group LLC	Caa2	6.13	01/04/2028	259,944	0.06
390,000	Legacy LifePoint Health LLC	B2	4.38	15/02/2027	362,111	0.08
469,000	Level 3 Financing, Inc.	B1	3.40	01/03/2027	438,046	0.10
628,000	Level 3 Financing, Inc.	B3	4.63	15/09/2027	377,302	0.08
748,000	Level 3 Financing, Inc.	B3	4.25	01/07/2028	371,472	0.08
534,000	Level 3 Financing, Inc.	B3	3.63	15/01/2029	224,697	0.05
559,000	Level 3 Financing, Inc.	B3	3.75	15/07/2029	233,461	0.05
469,000	Level 3 Financing, Inc.	B1	3.88	15/11/2029	393,041	0.09
577,000	Level 3 Financing, Inc.	B1	10.50	15/05/2030	563,158	0.12
300,000	LifePoint Health, Inc.	Caa2	5.38	15/01/2029	222,312	0.05
496,000	LifePoint Health, Inc.	B2	9.88	15/08/2030	503,886	0.11
710,000	LifePoint Health, Inc.	B2	11.00	15/10/2030	748,880	0.16
434,000	Light & Wonder International, Inc.	B3	7.00	15/05/2028	438,609	0.10
335,000	Light & Wonder International, Inc.	B3	7.25	15/11/2029	343,469	0.07
339,000	Light & Wonder International, Inc.	B3	7.50	01/09/2031	354,102	0.08
483,000	Lithia Motors, Inc.	Ba2	3.88	01/06/2029	439,380	0.10
348,000	Lithia Motors, Inc.	Ba2	4.38	15/01/2031	316,607	0.07
740,000	Live Nation Entertainment, Inc.	Ba3	6.50	15/05/2027	753,216	0.16
595,000	Live Nation Entertainment, Inc.	B2	4.75	15/10/2027	570,730	0.12
302,000	Live Nation Entertainment, Inc.	Ba3	3.75	15/01/2028	283,222	0.06
776,000	Lumen Technologies, Inc.	Caa2	4.00	15/02/2027	490,013	0.11
320,000	Macquarie Airfinance Holdings Ltd.	B3	8.38	01/05/2028	335,002	0.07
320,000	Macquarie Airfinance Holdings Ltd.	Ba2	8.13	30/03/2029	334,659	0.07
461,000	Madison IAQ LLC	B2	4.13	30/06/2028	420,506	0.09
641,000	Madison IAQ LLC	Caa2	5.88	30/06/2029	565,490	0.12
303,000	Match Group Holdings II LLC	Ba3	4.63	01/06/2028	290,562	0.06
307,000	Match Group Holdings II LLC	Ba3	4.13	01/08/2030	279,293	0.06
322,000	Match Group Holdings II LLC	Ba3	3.63	01/10/2031	278,189	0.06
325,000	Mattamy Group Corp.	Ba3	5.25	15/12/2027	315,110	0.07
390,000	Mattamy Group Corp.	Ba3	4.63	01/03/2030	361,639	0.08
1,703,000	Mauser Packaging Solutions Holding Co.	B2	7.88	15/08/2026	1,734,812	0.38
825,000	Mauser Packaging Solutions Holding Co.	Caa2	9.25	15/04/2027	814,935	0.18
1,267,000	McAfee Corp.	Caa2	7.38	15/02/2030	1,158,836	0.25

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Corporate Bonds - 98.31% (31 December 2022 - 98.01%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
515,000	McGraw-Hill Education, Inc.	B2	5.75	01/08/2028	496,661	0.11
386,000	McGraw-Hill Education, Inc.	Caa2	8.00	01/08/2029	360,636	0.08
2,802,000	Medline Borrower LP	B1	3.88	01/04/2029	2,533,961	0.55
1,584,000	Medline Borrower LP	Caa1	5.25	01/10/2029	1,491,780	0.32
315,000	Melco Resorts Finance Ltd.	Ba3	5.25	26/04/2026	303,008	0.07
365,000	Melco Resorts Finance Ltd.	Ba3	5.63	17/07/2027	342,739	0.07
545,000	Melco Resorts Finance Ltd.	Ba3	5.75	21/07/2028	502,921	0.11
720,000	Melco Resorts Finance Ltd.	Ba3	5.38	04/12/2029	635,105	0.14
435,000	Methanex Corp.	Ba1	5.13	15/10/2027	424,834	0.09
450,000	Methanex Corp.	Ba1	5.25	15/12/2029	432,603	0.09
340,000	MGM China Holdings Ltd.	B1	5.25	18/06/2025	333,285	0.07
470,000	MGM China Holdings Ltd.	B1	5.88	15/05/2026	461,112	0.10
470,000	MGM China Holdings Ltd.	B1	4.75	01/02/2027	445,884	0.10
475,000	MGM Resorts International	B1	6.75	01/05/2025	477,000	0.10
425,000	MGM Resorts International	B1	5.50	15/04/2027	421,439	0.09
464,000	MGM Resorts International	B1	4.75	15/10/2028	441,417	0.10
535,000	Michaels Cos., Inc.	B2	5.25	01/05/2028	426,572	0.09
815,000	Michaels Cos., Inc.	Caa2	7.88	01/05/2029	520,141	0.11
441,000	Mineral Resources Ltd.	Ba3	8.13	01/05/2027	444,788	0.10
421,000	Mineral Resources Ltd.	Ba3	8.00	01/11/2027	429,605	0.09
670,000	Mineral Resources Ltd.	Ba3	9.25	01/10/2028	706,260	0.15
372,000	Mineral Resources Ltd.	Ba3	8.50	01/05/2030	383,580	0.08
300,000	ModivCare Escrow Issuer, Inc.	B3	5.00	01/10/2029	245,100	0.05
327,000	ModivCare, Inc.	B3	5.88	15/11/2025	325,195	0.07
720,000	Mohegan Tribal Gaming Authority	B3	8.00	01/02/2026	679,219	0.15
310,000	Mohegan Tribal Gaming Authority	Caa3	13.25	15/12/2027	330,550	0.07
477,000	Molina Healthcare, Inc.	Ba3	4.38	15/06/2028	452,258	0.10
392,000	Molina Healthcare, Inc.	Ba3	3.88	15/11/2030	352,079	0.08
460,000	Molina Healthcare, Inc.	Ba3	3.88	15/05/2032	402,270	0.09
673,000	MPH Acquisition Holdings LLC	B1	5.50	01/09/2028	602,631	0.13
603,000	MPH Acquisition Holdings LLC	Caa1	5.75	01/11/2028	495,557	0.11
553,000	MPT Operating Partnership LP/MPT Finance Corp.	Ba2	4.63	01/08/2029	401,074	0.09
843,000	MPT Operating Partnership LP/MPT Finance Corp.	Ba2	3.50	15/03/2031	528,156	0.11
309,000	Murphy Oil USA, Inc.	Ba2	4.75	15/09/2029	293,408	0.06
320,000	Murphy Oil USA, Inc.	Ba2	3.75	15/02/2031	279,981	0.06
360,000	Nabors Industries Ltd.	B3	7.25	15/01/2026	344,963	0.07
430,000	Nabors Industries, Inc.	Ba3	7.38	15/05/2027	421,753	0.09
390,000	Nabors Industries, Inc.	Ba3	9.13	31/01/2030	393,342	0.09
320,000	Nationstar Mortgage Holdings, Inc.	B1	5.00	01/02/2026	312,877	0.07
379,000	Nationstar Mortgage Holdings, Inc.	B1	6.00	15/01/2027	376,248	0.08
532,000	Nationstar Mortgage Holdings, Inc.	B1	5.50	15/08/2028	512,614	0.11
406,000	Nationstar Mortgage Holdings, Inc.	B1	5.13	15/12/2030	369,789	0.08
367,000	Nationstar Mortgage Holdings, Inc.	B1	5.75	15/11/2031	342,642	0.07
462,000	Navient Corp.	Ba3	5.00	15/03/2027	445,682	0.10
305,000	Navient Corp.	Ba3	4.88	15/03/2028	283,549	0.06
476,000	Navient Corp.	Ba3	5.50	15/03/2029	439,243	0.10
302,000	Navient Corp.	Ba3	9.38	25/07/2030	317,876	0.07
330,000	Navient Corp.	Ba3	11.50	15/03/2031	363,422	0.08
898,000	NCL Corp. Ltd.	Caa1	5.88	15/03/2026	877,490	0.19
618,000	NCL Corp. Ltd.	B1	5.88	15/02/2027	610,738	0.13
382,000	NCL Corp. Ltd.	B1	8.38	01/02/2028	404,993	0.09
500,000	NCL Corp. Ltd.	B1	8.13	15/01/2029	525,000	0.11
370,000	NCL Corp. Ltd.	Caa1	7.75	15/02/2029	372,216	0.08
318,000	NCL Finance Ltd.	Caa1	6.13	15/03/2028	303,881	0.07
840,000	NCR Atleos Corp.	B2	9.50	01/04/2029	895,020	0.19
406,000	NCR Voyix Corp.	B2	5.00	01/10/2028	384,072	0.08
769,000	NCR Voyix Corp.	B2	5.13	15/04/2029	732,319	0.16
1,625,000	Neptune Bidco U.S., Inc.	B2	9.29	15/04/2029	1,518,124	0.33
800,000	New Fortress Energy, Inc.	B1	6.75	15/09/2025	792,928	0.17
918,000	New Fortress Energy, Inc.	B1	6.50	30/09/2026	882,042	0.19
302,000	Newell Brands, Inc.	Ba2	4.88	01/06/2025	297,029	0.06
320,000	Newell Brands, Inc.	Ba2	6.38	15/09/2027	319,280	0.07
302,000	Newell Brands, Inc.	Ba2	6.63	15/09/2029	301,052	0.07
340,000	Newfold Digital Holdings Group, Inc.	B2	11.75	15/10/2028	364,762	0.08
430,000	Newfold Digital Holdings Group, Inc.	Caa2	6.00	15/02/2029	325,441	0.07
614,000	News Corp.	Ba1	3.88	15/05/2029	568,736	0.12

XTRACKERS (IE) PLC

Xtrackers USD High Yield Corporate Bond UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Corporate Bonds - 98.31% (31 December 2022 - 98.01%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
310,000	News Corp.	Ba1	5.13	15/02/2032	295,845	0.06
1,050,000	Nexstar Media, Inc.	B2	5.63	15/07/2027	1,018,321	0.22
614,000	Nexstar Media, Inc.	B2	4.75	01/11/2028	565,997	0.12
310,000	NextEra Energy Operating Partners LP	Ba1	3.88	15/10/2026	295,632	0.06
465,000	NextEra Energy Operating Partners LP	Ba1	7.25	15/01/2029	486,846	0.11
345,000	NFP Corp.	B1	4.88	15/08/2028	343,379	0.07
1,305,000	NFP Corp.	Caa2	6.88	15/08/2028	1,329,756	0.29
1,281,000	NGL Energy Operating LLC/NGL Energy Finance Corp.	B2	7.50	01/02/2026	1,294,220	0.28
717,000	NMG Holding Co., Inc./Neiman Marcus Group LLC	Caa1	7.13	01/04/2026	689,180	0.15
439,000	Northern Oil & Gas, Inc.	B2	8.13	01/03/2028	444,685	0.10
303,000	Northern Oil & Gas, Inc.	B2	8.75	15/06/2031	316,735	0.07
463,000	Novelis Corp.	Ba3	3.25	15/11/2026	435,771	0.09
1,009,000	Novelis Corp.	Ba3	4.75	30/01/2030	950,639	0.21
466,000	Novelis Corp.	Ba3	3.88	15/08/2031	410,909	0.09
278,000	NRG Energy, Inc.	Ba2	3.38	15/02/2029	245,594	0.05
465,000	NRG Energy, Inc.	Ba2	5.25	15/06/2029	451,775	0.10
660,000	NRG Energy, Inc.	Ba2	3.63	15/02/2031	567,725	0.12
376,000	NuStar Logistics LP	Ba3	5.75	01/10/2025	375,075	0.08
320,000	NuStar Logistics LP	Ba3	6.00	01/06/2026	319,280	0.07
369,000	NuStar Logistics LP	Ba3	6.38	01/10/2030	369,801	0.08
542,000	Olympus Water U.S. Holding Corp.	B3	4.25	01/10/2028	490,082	0.11
1,069,000	Olympus Water U.S. Holding Corp.	B3	9.75	15/11/2028	1,139,308	0.25
501,000	OneMain Finance Corp.	Ba2	3.50	15/01/2027	464,838	0.10
494,000	OneMain Finance Corp.	Ba2	6.63	15/01/2028	499,429	0.11
367,000	OneMain Finance Corp.	Ba2	3.88	15/09/2028	324,964	0.07
568,000	OneMain Finance Corp.	Ba2	9.00	15/01/2029	600,819	0.13
478,000	OneMain Finance Corp.	Ba2	5.38	15/11/2029	447,609	0.10
430,000	OneMain Finance Corp.	Ba2	7.88	15/03/2030	442,784	0.10
520,000	OneMain Finance Corp.	Ba2	4.00	15/09/2030	444,948	0.10
564,000	Open Text Corp.	Ba3	3.88	15/02/2028	523,189	0.11
530,000	Open Text Corp.	Ba3	3.88	01/12/2029	475,474	0.10
570,000	Open Text Holdings, Inc.	Ba3	4.13	15/02/2030	517,463	0.11
399,000	Open Text Holdings, Inc.	Ba3	4.13	01/12/2031	352,333	0.08
1,302,000	Organon & Co./Organon Foreign Debt Co.-Issuer BV	Ba2	4.13	30/04/2028	1,198,751	0.26
1,250,000	Organon & Co./Organon Foreign Debt Co.-Issuer BV	B1	5.13	30/04/2031	1,067,475	0.23
407,000	Outfront Media Capital LLC/Outfront Media Capital Corp.	B2	5.00	15/08/2027	396,520	0.09
324,000	Outfront Media Capital LLC/Outfront Media Capital Corp.	B2	4.25	15/01/2029	292,128	0.06
295,000	Outfront Media Capital LLC/Outfront Media Capital Corp.	B2	4.63	15/03/2030	264,500	0.06
381,000	Owens-Brockway Glass Container, Inc.	B2	6.63	13/05/2027	382,078	0.08
441,000	Owens-Brockway Glass Container, Inc.	B2	7.25	15/05/2031	447,518	0.10
325,000	Pactiv Evergreen Group Issuer LLC/Pactiv Evergreen Group Issuer, Inc.	B1	4.38	15/10/2028	305,624	0.07
655,000	Pactiv Evergreen Group Issuer, Inc./Pactiv Evergreen Group Issuer LLC	B1	4.00	15/10/2027	615,752	0.13
615,000	Paramount Global	Ba1	6.38	30/03/2062	553,149	0.12
355,000	Park Intermediate Holdings LLC/PK Domestic Property LLC/PK Finance Co-Issuer	B1	7.50	01/06/2025	358,319	0.08
448,000	Park Intermediate Holdings LLC/PK Domestic Property LLC/PK Finance Co-Issuer	B1	5.88	01/10/2028	440,666	0.10
473,000	Park Intermediate Holdings LLC/PK Domestic Property LLC/PK Finance Co-Issuer	B1	4.88	15/05/2029	441,300	0.10
319,000	Parkland Corp.	Ba3	5.88	15/07/2027	317,679	0.07
500,000	Parkland Corp.	Ba3	4.50	01/10/2029	460,385	0.10
510,000	Parkland Corp.	Ba3	4.63	01/05/2030	471,276	0.10
497,000	PBF Holding Co. LLC/PBF Finance Corp.	Ba3	6.00	15/02/2028	485,534	0.11
334,000	PBF Holding Co. LLC/PBF Finance Corp.	Ba3	7.88	15/09/2030	340,206	0.07
433,000	PennyMac Financial Services, Inc.	Ba3	5.38	15/10/2025	428,367	0.09

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Xtrackers USD High Yield Corporate Bond UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Corporate Bonds - 98.31% (31 December 2022 - 98.01%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
404,000	PennyMac Financial Services, Inc.	Ba3	4.25	15/02/2029	363,988	0.08
460,000	PennyMac Financial Services, Inc.	Ba3	7.88	15/12/2029	473,754	0.10
310,000	PennyMac Financial Services, Inc.	Ba3	5.75	15/09/2031	287,265	0.06
333,000	Penske Automotive Group, Inc.	Ba3	3.50	01/09/2025	323,133	0.07
325,000	Penske Automotive Group, Inc.	Ba3	3.75	15/06/2029	290,427	0.06
686,000	Performance Food Group, Inc.	B2	5.50	15/10/2027	676,423	0.15
620,000	Performance Food Group, Inc.	B2	4.25	01/08/2029	568,862	0.12
347,000	Permian Resources Operating LLC	B1	8.00	15/04/2027	358,732	0.08
432,000	Permian Resources Operating LLC	B1	5.88	01/07/2029	420,293	0.09
318,000	Permian Resources Operating LLC	B1	9.88	15/07/2031	353,295	0.08
619,000	Permian Resources Operating LLC	B1	7.00	15/01/2032	638,362	0.14
755,000	PetSmart, Inc./PetSmart Finance Corp.	B1	4.75	15/02/2028	710,523	0.15
747,000	PetSmart, Inc./PetSmart Finance Corp.	B3	7.75	15/02/2029	727,152	0.16
625,000	PG&E Corp.	B1	5.00	01/07/2028	610,125	0.13
655,000	PG&E Corp.	B1	5.25	01/07/2030	634,675	0.14
768,000	Post Holdings, Inc.	B2	5.50	15/12/2029	740,682	0.16
807,000	Post Holdings, Inc.	B2	4.63	15/04/2030	745,281	0.16
691,000	Post Holdings, Inc.	B2	4.50	15/09/2031	621,036	0.13
490,000	Premier Entertainment Sub LLC/Premier Entertainment Finance Corp.	B3	5.63	01/09/2029	388,105	0.08
451,000	Premier Entertainment Sub LLC/Premier Entertainment Finance Corp.	B3	5.88	01/09/2031	348,686	0.08
333,000	Presidio Holdings, Inc.	B1	4.88	01/02/2027	325,631	0.07
350,000	Presidio Holdings, Inc.	Caa1	8.25	01/02/2028	352,569	0.08
828,000	Prime Security Services Borrower LLC/Prime Finance, Inc.	Ba2	5.75	15/04/2026	830,948	0.18
645,000	Prime Security Services Borrower LLC/Prime Finance, Inc.	Ba2	3.38	31/08/2027	597,154	0.13
814,000	Prime Security Services Borrower LLC/Prime Finance, Inc.	B2	6.25	15/01/2028	805,713	0.17
293,000	PTC, Inc.	Ba3	3.63	15/02/2025	286,361	0.06
323,000	PTC, Inc.	Ba3	4.00	15/02/2028	305,765	0.07
355,000	QVC, Inc.	B2	4.75	15/02/2027	280,592	0.06
313,000	QVC, Inc.	B2	4.38	01/09/2028	226,045	0.05
580,000	Radiate Holdco LLC/Radiate Finance, Inc.	B3	4.50	15/09/2026	442,296	0.10
622,000	Radiate Holdco LLC/Radiate Finance, Inc.	Caa3	6.50	15/09/2028	304,786	0.07
445,000	Radiology Partners, Inc.	Ca	9.25	01/02/2028	227,827	0.05
475,000	Rakuten Group, Inc.*	Ba1	5.13		384,660	0.08
620,000	Rakuten Group, Inc.*	Ba2	6.25		425,308	0.09
363,000	Range Resources Corp.	Ba3	8.25	15/01/2029	377,985	0.08
345,000	Range Resources Corp.	Ba3	4.75	15/02/2030	319,380	0.07
362,000	Realogy Group LLC/Realogy Co.-Issuer Corp.	B3	5.75	15/01/2029	281,542	0.06
580,000	Resorts World Las Vegas LLC/RWLV Capital, Inc.	Ba3	4.63	16/04/2029	504,548	0.11
442,000	RHP Hotel Properties LP/RHP Finance Corp.	B1	4.75	15/10/2027	429,270	0.09
355,000	RHP Hotel Properties LP/RHP Finance Corp.	B1	4.50	15/02/2029	331,172	0.07
353,000	Ritchie Bros Holdings, Inc.	Ba2	6.75	15/03/2028	364,003	0.08
503,000	Ritchie Bros Holdings, Inc.	B1	7.75	15/03/2031	536,490	0.12
322,000	RLJ Lodging Trust LP	Ba3	3.75	01/07/2026	306,747	0.07
271,000	RLJ Lodging Trust LP	Ba3	4.00	15/09/2029	244,236	0.05
624,000	ROBLOX Corp.	Ba2	3.88	01/05/2030	556,408	0.12
754,000	Rocket Mortgage LLC/Rocket Mortgage Co.-Issuer, Inc.	Ba1	2.88	15/10/2026	698,837	0.15
462,000	Rocket Mortgage LLC/Rocket Mortgage Co.-Issuer, Inc.	Ba1	3.63	01/03/2029	419,265	0.09
782,000	Rocket Mortgage LLC/Rocket Mortgage Co.-Issuer, Inc.	Ba1	3.88	01/03/2031	689,685	0.15
520,000	Rocket Mortgage LLC/Rocket Mortgage Co.-Issuer, Inc.	Ba1	4.00	15/10/2033	443,846	0.10
614,000	Rolls-Royce PLC	Ba2	5.75	15/10/2027	616,315	0.13
407,000	Royal Caribbean Cruises Ltd.	B1	4.25	01/07/2026	393,093	0.09
625,000	Royal Caribbean Cruises Ltd.	B1	5.50	31/08/2026	619,662	0.13
617,000	Royal Caribbean Cruises Ltd.	B1	5.38	15/07/2027	609,170	0.13
765,000	Royal Caribbean Cruises Ltd.	B1	11.63	15/08/2027	834,485	0.18

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Portfolio of Investments as at 31 December 2023 cont/d

Corporate Bonds - 98.31% (31 December 2022 - 98.01%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
918,000	Royal Caribbean Cruises Ltd.	B1	5.50	01/04/2028	906,286	0.20
645,000	Royal Caribbean Cruises Ltd.	Ba1	8.25	15/01/2029	685,629	0.15
626,000	Royal Caribbean Cruises Ltd.	Ba3	9.25	15/01/2029	674,052	0.15
430,000	Royal Caribbean Cruises Ltd.	Ba3	7.25	15/01/2030	448,989	0.10
507,000	RP Escrow Issuer LLC	Caa2	5.25	15/12/2025	407,745	0.09
529,000	Sabre GLBL, Inc.	B3	8.63	01/06/2027	480,914	0.10
340,000	Sabre GLBL, Inc.	B3	11.25	15/12/2027	333,020	0.07
975,000	SBA Communications Corp.	Ba3	3.88	15/02/2027	935,142	0.20
935,000	SBA Communications Corp.	Ba3	3.13	01/02/2029	841,210	0.18
677,000	SCIH Salt Holdings, Inc.	B3	4.88	01/05/2028	637,632	0.14
430,000	SCIH Salt Holdings, Inc.	Caa2	6.63	01/05/2029	402,742	0.09
332,000	Seagate HDD Cayman	Ba3	8.25	15/12/2029	357,906	0.08
322,000	Seagate HDD Cayman	Ba3	8.50	15/07/2031	350,030	0.08
437,489	Seagate HDD Cayman	Ba3	9.63	01/12/2032	500,216	0.11
750,000	Select Medical Corp.	B3	6.25	15/08/2026	754,485	0.16
645,000	Sensata Technologies BV	Ba2	4.00	15/04/2029	599,837	0.13
295,000	Sensata Technologies BV	Ba2	5.88	01/09/2030	293,543	0.06
467,000	Sensata Technologies, Inc.	Ba2	3.75	15/02/2031	410,839	0.09
470,000	Service Corp. International	Ba3	5.13	01/06/2029	462,814	0.10
531,000	Service Corp. International	Ba3	3.38	15/08/2030	466,356	0.10
479,000	Service Corp. International	Ba3	4.00	15/05/2031	428,901	0.09
520,000	Service Properties Trust	B1	7.50	15/09/2025	526,604	0.11
620,000	Service Properties Trust	B1	8.63	15/11/2031	650,591	0.14
645,000	Sirius XM Radio, Inc.	Ba3	3.13	01/09/2026	609,525	0.13
1,281,000	Sirius XM Radio, Inc.	Ba3	4.00	15/07/2028	1,187,346	0.26
792,000	Sirius XM Radio, Inc.	Ba3	5.50	01/07/2029	767,250	0.17
949,000	Sirius XM Radio, Inc.	Ba3	4.13	01/07/2030	849,535	0.18
918,000	Sirius XM Radio, Inc.	Ba3	3.88	01/09/2031	783,917	0.17
335,000	SLM Corp.	Ba1	4.20	29/10/2025	325,218	0.07
302,000	SLM Corp.	Ba1	3.13	02/11/2026	282,657	0.06
680,000	Smyrna Ready Mix Concrete LLC	Ba3	6.00	01/11/2028	671,228	0.15
680,000	Smyrna Ready Mix Concrete LLC	Ba3	8.88	15/11/2031	715,720	0.16
400,000	Sonic Automotive, Inc.	B1	4.63	15/11/2029	363,856	0.08
307,000	Sonic Automotive, Inc.	B1	4.88	15/11/2031	273,353	0.06
430,000	Southwestern Energy Co.	Ba2	5.38	01/02/2029	418,682	0.09
771,000	Southwestern Energy Co.	Ba2	5.38	15/03/2030	751,216	0.16
726,000	Southwestern Energy Co.	Ba2	4.75	01/02/2032	673,677	0.15
551,000	Spirit AeroSystems, Inc.	Ba2	9.38	30/11/2029	603,284	0.13
770,000	Spirit AeroSystems, Inc.	B3	9.75	15/11/2030	828,281	0.18
691,000	Spirit Loyalty Cayman Ltd./Spirit IP Cayman Ltd.	B2	8.00	20/09/2025	498,549	0.11
409,000	SRS Distribution, Inc.	B3	4.63	01/07/2028	389,671	0.08
519,000	SRS Distribution, Inc.	Caa2	6.00	01/12/2029	488,431	0.11
1,281,000	SS&C Technologies, Inc.	B2	5.50	30/09/2027	1,264,526	0.27
672,000	Stagwell Global LLC	B2	5.63	15/08/2029	620,249	0.13
984,000	Standard Industries, Inc.	B1	4.38	15/07/2030	902,820	0.20
695,000	Standard Industries, Inc.	B1	3.38	15/01/2031	597,123	0.13
1,256,000	Staples, Inc.	B3	7.50	15/04/2026	1,169,487	0.25
628,000	Staples, Inc.	Caa2	10.75	15/04/2027	458,804	0.10
617,000	Star Parent, Inc.	B1	9.00	01/10/2030	651,009	0.14
440,000	Station Casinos LLC	B3	4.50	15/02/2028	416,579	0.09
310,000	Station Casinos LLC	B3	4.63	01/12/2031	280,925	0.06
305,000	Studio City Finance Ltd.	B1	6.50	15/01/2028	281,838	0.06
687,000	Studio City Finance Ltd.	B1	5.00	15/01/2029	574,607	0.12
430,000	Summit Materials LLC/Summit Materials Finance Corp.	Ba3	5.25	15/01/2029	417,079	0.09
500,000	Summit Materials LLC/Summit Materials Finance Corp.	Ba3	7.25	15/01/2031	527,305	0.11
380,000	Sunoco LP/Sunoco Finance Corp.	Ba3	6.00	15/04/2027	381,235	0.08
299,000	Sunoco LP/Sunoco Finance Corp.	Ba3	7.00	15/09/2028	308,661	0.07
534,000	Sunoco LP/Sunoco Finance Corp.	Ba3	4.50	15/05/2029	498,110	0.11
497,000	Sunoco LP/Sunoco Finance Corp.	Ba3	4.50	30/04/2030	460,326	0.10
769,000	Talen Energy Supply LLC	Ba3	8.63	01/06/2030	817,693	0.18
380,000	Tallgrass Energy Partners LP/Tallgrass Energy Finance Corp.	B1	7.50	01/10/2025	384,203	0.08
458,000	Tallgrass Energy Partners LP/Tallgrass Energy Finance Corp.	B1	6.00	31/12/2030	429,613	0.09
317,000	Taylor Morrison Communities, Inc.	Ba2	5.88	15/06/2027	318,804	0.07

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Corporate Bonds - 98.31% (31 December 2022 - 98.01%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
320,000	Taylor Morrison Communities, Inc.	Ba2	5.13	01/08/2030	309,984	0.07
348,000	TEGNA, Inc.	Ba3	4.75	15/03/2026	339,143	0.07
615,000	TEGNA, Inc.	Ba3	4.63	15/03/2028	574,201	0.12
692,000	TEGNA, Inc.	Ba3	5.00	15/09/2029	634,924	0.14
522,000	Tempur Sealy International, Inc.	Ba2	4.00	15/04/2029	473,104	0.10
510,000	Tempur Sealy International, Inc.	Ba2	3.88	15/10/2031	430,440	0.09
1,283,000	Tenet Healthcare Corp.	B1	4.88	01/01/2026	1,269,131	0.28
896,000	Tenet Healthcare Corp.	B1	6.25	01/02/2027	898,733	0.19
946,000	Tenet Healthcare Corp.	B1	5.13	01/11/2027	924,289	0.20
370,000	Tenet Healthcare Corp.	B1	4.63	15/06/2028	352,654	0.08
1,560,000	Tenet Healthcare Corp.	B3	6.13	01/10/2028	1,553,526	0.34
884,000	Tenet Healthcare Corp.	B1	4.25	01/06/2029	823,888	0.18
892,000	Tenet Healthcare Corp.	B1	4.38	15/01/2030	827,803	0.18
1,290,000	Tenet Healthcare Corp.	B1	6.13	15/06/2030	1,304,229	0.28
832,000	Tenet Healthcare Corp.	B1	6.75	15/05/2031	850,778	0.18
1,195,000	Tenneco, Inc.	B1	8.00	17/11/2028	1,021,629	0.22
960,000	TK Elevator U.S. Newco, Inc.	B1	5.25	15/07/2027	941,760	0.20
2,744,000	TransDigm, Inc.	Ba3	6.25	15/03/2026	2,740,735	0.59
320,000	TransDigm, Inc.	B3	7.50	15/03/2027	321,693	0.07
1,649,000	TransDigm, Inc.	B3	5.50	15/11/2027	1,617,438	0.35
1,311,000	TransDigm, Inc.	Ba3	6.75	15/08/2028	1,345,427	0.29
744,000	TransDigm, Inc.	B3	4.63	15/01/2029	697,589	0.15
474,000	TransDigm, Inc.	B3	4.88	01/05/2029	443,598	0.10
916,000	TransDigm, Inc.	Ba3	6.88	15/12/2030	943,498	0.20
630,000	TransDigm, Inc.	Ba3	7.13	01/12/2031	661,481	0.14
330,000	Transocean Titan Financing Ltd.	B2	8.38	01/02/2028	340,874	0.07
428,000	Transocean, Inc.	Caa1	11.50	30/01/2027	447,346	0.10
400,000	Transocean, Inc.	Caa2	8.00	01/02/2027	393,308	0.09
698,250	Transocean, Inc.	B2	8.75	15/02/2030	730,076	0.16
407,000	Travel & Leisure Co.	Ba3	6.63	31/07/2026	411,029	0.09
397,000	Travel & Leisure Co.	Ba3	4.50	01/12/2029	355,510	0.08
770,000	Triumph Group, Inc.	B2	9.00	15/03/2028	818,271	0.18
648,000	Trivium Packaging Finance BV	B2	5.50	15/08/2026	637,587	0.14
445,000	Trivium Packaging Finance BV	Caa2	8.50	15/08/2027	436,923	0.09
667,000	Tronox, Inc.	B1	4.63	15/03/2029	590,522	0.13
338,000	Twilio, Inc.	Ba3	3.63	15/03/2029	308,313	0.07
290,000	Twilio, Inc.	Ba3	3.88	15/03/2031	258,521	0.06
289,000	U.S. Foods, Inc.	B2	6.88	15/09/2028	298,054	0.06
540,000	U.S. Foods, Inc.	B2	4.75	15/02/2029	513,691	0.11
345,000	U.S. Foods, Inc.	B2	4.63	01/06/2030	321,564	0.07
320,000	U.S. Foods, Inc.	B2	7.25	15/01/2032	334,739	0.07
740,000	Uber Technologies, Inc.	B1	7.50	15/09/2027	766,492	0.17
346,000	Uber Technologies, Inc.	B1	6.25	15/01/2028	348,118	0.08
918,000	Uber Technologies, Inc.	B1	4.50	15/08/2029	875,965	0.19
770,000	UniCredit SpA	Ba1	7.30	02/04/2034	794,432	0.17
935,000	UniCredit SpA	Ba1	5.46	30/06/2035	880,312	0.19
1,284,000	United Airlines, Inc.	Ba1	4.38	15/04/2026	1,252,324	0.27
1,251,000	United Airlines, Inc.	Ba1	4.63	15/04/2029	1,166,820	0.25
470,000	United Rentals North America, Inc.	Ba1	3.88	15/11/2027	448,728	0.10
474,000	United Rentals North America, Inc.	Ba2	5.25	15/01/2030	467,895	0.10
463,000	United Rentals North America, Inc.	Ba2	4.00	15/07/2030	426,516	0.09
670,000	United Rentals North America, Inc.	Ba2	3.88	15/02/2031	608,970	0.13
490,000	United Rentals North America, Inc.	Ba2	3.75	15/01/2032	435,277	0.09
493,000	United Wholesale Mortgage LLC	Ba3	5.50	15/11/2025	489,884	0.11
315,000	United Wholesale Mortgage LLC	Ba3	5.75	15/06/2027	308,722	0.07
454,000	United Wholesale Mortgage LLC	Ba3	5.50	15/04/2029	429,706	0.09
436,000	Uniti Group LP/Uniti Fiber Holdings, Inc./CSL Capital LLC	Caa2	6.00	15/01/2030	304,851	0.07
1,643,000	Uniti Group LP/Uniti Group Finance, Inc./CSL Capital LLC	B2	10.50	15/02/2028	1,665,263	0.36
355,000	Uniti Group LP/Uniti Group Finance, Inc./CSL Capital LLC	B2	4.75	15/04/2028	305,485	0.07
697,000	Uniti Group LP/Uniti Group Finance, Inc./CSL Capital LLC	Caa2	6.50	15/02/2029	504,607	0.11
967,000	Univision Communications, Inc.	B1	6.63	01/06/2027	964,592	0.21
739,000	Univision Communications, Inc.	B1	8.00	15/08/2028	762,559	0.17
644,000	Univision Communications, Inc.	B1	4.50	01/05/2029	576,921	0.13
560,000	Univision Communications, Inc.	B1	7.38	30/06/2030	559,866	0.12

XTRACKERS (IE) PLC

Xtrackers USD High Yield Corporate Bond UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Corporate Bonds - 98.31% (31 December 2022 - 98.01%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
770,000	UPC Broadband Finco BV	B1	4.88	15/07/2031	678,316	0.15
680,000	Valaris Ltd.	B2	8.38	30/04/2030	696,198	0.15
340,000	Valvoline, Inc.	Ba3	4.25	15/02/2030	338,164	0.07
335,000	Valvoline, Inc.	Ba3	3.63	15/06/2031	285,906	0.06
782,000	Venture Global Calcasieu Pass LLC	Ba2	3.88	15/08/2029	711,073	0.15
627,000	Venture Global Calcasieu Pass LLC	Ba2	6.25	15/01/2030	625,106	0.14
767,000	Venture Global Calcasieu Pass LLC	Ba2	4.13	15/08/2031	677,668	0.15
797,000	Venture Global Calcasieu Pass LLC	Ba2	3.88	01/11/2033	676,231	0.15
1,404,000	Venture Global LNG, Inc.	B1	8.13	01/06/2028	1,417,886	0.31
1,870,000	Venture Global LNG, Inc.	B1	9.50	01/02/2029	1,976,496	0.43
1,400,000	Venture Global LNG, Inc.	B1	8.38	01/06/2031	1,401,358	0.30
1,280,000	Venture Global LNG, Inc.	B1	9.88	01/02/2032	1,334,259	0.29
757,000	Vericast Corp.	Caa2	11.00	15/09/2026	802,428	0.17
1,101,000	Veritas U.S., Inc./Veritas Bermuda Ltd.	B3	7.50	01/09/2025	906,233	0.20
360,000	Viasat, Inc.	Ba3	5.63	15/04/2027	348,278	0.08
459,000	Viasat, Inc.	B2	7.50	30/05/2031	358,842	0.08
297,000	Viking Cruises Ltd.	Caa1	7.00	15/02/2029	294,232	0.06
490,000	Viking Cruises Ltd.	Caa1	9.13	15/07/2031	524,707	0.11
600,000	Virgin Media Finance PLC	B2	5.00	15/07/2030	533,088	0.12
900,000	Virgin Media Secured Finance PLC	Ba3	5.50	15/05/2029	872,901	0.19
570,000	Virgin Media Secured Finance PLC	Ba3	4.50	15/08/2030	507,294	0.11
305,000	Virgin Media Vendor Financing Notes IV DAC	B2	5.00	15/07/2028	286,990	0.06
345,000	VistaJet Malta Finance PLC/Vista Management Holding, Inc.	B3	7.88	01/05/2027	298,653	0.06
312,000	VistaJet Malta Finance PLC/Vista Management Holding, Inc.	B3	9.50	01/06/2028	263,918	0.06
620,000	VistaJet Malta Finance PLC/Vista Management Holding, Inc.	B3	6.38	01/02/2030	433,219	0.09
839,000	Vistra Operations Co. LLC	Ba2	5.63	15/02/2027	829,301	0.18
837,000	Vistra Operations Co. LLC	Ba2	5.00	31/07/2027	814,619	0.18
786,000	Vistra Operations Co. LLC	Ba2	4.38	01/05/2029	734,423	0.16
870,000	Vistra Operations Co. LLC	Ba2	7.75	15/10/2031	903,330	0.20
422,000	Vital Energy, Inc.	B3	10.13	15/01/2028	434,778	0.09
319,000	Vital Energy, Inc.	B3	9.75	15/10/2030	330,628	0.07
840,000	Vmed O2 U.K. Financing I PLC	Ba3	4.25	31/01/2031	736,176	0.16
880,000	Vmed O2 U.K. Financing I PLC	Ba3	4.75	15/07/2031	786,500	0.17
1,225,000	Vodafone Group PLC	Ba1	7.00	04/04/2079	1,265,082	0.27
305,000	Vodafone Group PLC	Ba1	3.25	04/06/2081	281,725	0.06
635,000	Vodafone Group PLC	Ba1	4.13	04/06/2081	540,214	0.12
960,000	VZ Secured Financing BV	B1	5.00	15/01/2032	822,221	0.18
984,000	Weatherford International Ltd.	B2	8.63	30/04/2030	1,026,233	0.22
886,000	WESCO Distribution, Inc.	Ba3	7.13	15/06/2025	892,353	0.19
820,000	WESCO Distribution, Inc.	Ba3	7.25	15/06/2028	842,566	0.18
320,000	Williams Scotsman, Inc.	B2	6.13	15/06/2025	320,160	0.07
333,000	Williams Scotsman, Inc.	B2	4.63	15/08/2028	315,567	0.07
320,000	Williams Scotsman, Inc.	B2	7.38	01/10/2031	337,469	0.07
905,000	Windstream Escrow LLC/Windstream Escrow Finance Corp.	B3	7.75	15/08/2028	792,300	0.17
322,000	WMG Acquisition Corp.	Ba2	3.75	01/12/2029	294,636	0.06
359,000	WMG Acquisition Corp.	Ba2	3.88	15/07/2030	325,502	0.07
471,000	WMG Acquisition Corp.	Ba2	3.00	15/02/2031	406,040	0.09
498,000	WR Grace Holdings LLC	B1	4.88	15/06/2027	479,783	0.10
711,000	WR Grace Holdings LLC	B3	5.63	15/08/2029	627,870	0.14
610,000	Wynn Macau Ltd.	B1	5.50	15/01/2026	594,274	0.13
870,000	Wynn Macau Ltd.	B1	5.63	26/08/2028	806,185	0.17
635,000	Wynn Macau Ltd.	B1	5.13	15/12/2029	562,534	0.12
468,000	Wynn Resorts Finance LLC/Wynn Resorts Capital Corp.	B1	5.13	01/10/2029	441,619	0.10
380,000	Wynn Resorts Finance LLC/Wynn Resorts Capital Corp.	B1	7.13	15/02/2031	395,614	0.09
473,000	Xerox Holdings Corp.	Ba3	5.00	15/08/2025	461,653	0.10
495,000	Xerox Holdings Corp.	Ba3	5.50	15/08/2028	446,752	0.10
293,000	XHR LP	B1	6.38	15/08/2025	293,035	0.06
325,000	XHR LP	B1	4.88	01/06/2029	299,289	0.06
505,000	Yum! Brands, Inc.	Ba3	4.75	15/01/2030	488,593	0.11
619,000	Yum! Brands, Inc.	Ba3	3.63	15/03/2031	558,449	0.12
692,000	Yum! Brands, Inc.	Ba3	4.63	31/01/2032	646,944	0.14

XTRACKERS (IE) PLC

Xtrackers USD High Yield Corporate Bond UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Corporate Bonds - 98.31% (31 December 2022 - 98.01%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
620,000	Yum! Brands, Inc.	Ba3	5.38	01/04/2032	610,948	0.13
911,000	Zayo Group Holdings, Inc.	B3	4.00	01/03/2027	731,050	0.16
673,000	Zayo Group Holdings, Inc.	Caa2	6.13	01/03/2028	484,143	0.10
371,000	ZF North America Capital, Inc.	Ba1	6.88	14/04/2028	385,725	0.08
381,000	ZF North America Capital, Inc.	Ba1	7.13	14/04/2030	404,111	0.09
296,000	Ziggo Bond Co. BV	B3	5.13	28/02/2030	247,539	0.05
620,000	Ziggo BV	B1	4.88	15/01/2030	551,788	0.12
Total Corporate Bonds					453,547,559	98.31
Total Transferable Securities					456,916,579	99.04

Financial Derivative Instruments - (0.02)% (31 December 2022 - 0.00%)

OTC Financial Derivative Instruments - (0.02)% (31 December 2022 - 0.00%)

Open Forward Foreign Currency Exchange Contracts** - (0.02)% (31 December 2022 - 0.00%)

Settlement Day		Amount Bought		Amount Sold	Unrealised loss USD	% of Fund
02/02/2024	EUR	3,014,002	USD	3,351,230	(17,912)	0.00
02/02/2024	EUR	28,432	USD	31,614	(170)	0.00
02/02/2024	GBP	17,330,366	USD	22,165,001	(68,635)	(0.02)
02/02/2024	GBP	180,896	USD	231,046	(402)	0.00
Unrealised loss on Open Forward Foreign Currency Exchange Contracts					(87,119)	(0.02)
Net unrealised loss on Open Forward Foreign Currency Exchange Contracts					(87,119)	(0.02)
Total OTC Financial Derivative Instruments					(87,119)	(0.02)
Total Financial Derivative Instruments					(87,119)	(0.02)
Total Financial Assets at Fair Value through Profit or Loss					456,829,460	99.02
Other Net Assets - 0.98% (31 December 2022 - 0.55%)					4,512,210	0.98
Net Assets Attributable to Redeeming Participating Shareholders					461,341,670	100.00

* These are perpetual bonds which have no maturity date.

** The counterparties for the open forward foreign currency exchange contracts are Barclays Bank Ireland, HSBC Continental Europe and State Street Bank International.

Analysis of Total Assets (Unaudited)

	% of Total Assets 31/12/2023
Transferable securities admitted to an official stock exchange listing and transferable securities dealt in another regulated market	96.31
Mutual Funds / Open-Ended Funds	0.72
Other Current Assets	2.97
Total Assets	100.00

XTRACKERS (IE) PLC

Xtrackers USD Corporate Bond Short Duration SRI PAB UCITS ETF

Portfolio of Investments as at 31 December 2023

Transferable Securities

Exchange Traded Funds - 0.00% (31 December 2022 - 0.53%)

Number of Shares	Security	Value USD	% of Fund
11	Deutsche Global Liquidity Series PLC - Managed Dollar Fund	122,713	0.17
Total Mutual Funds / Open-Ended Funds		122,713	0.17

Corporate Bonds - 99.26% (31 December 2022 - 98.88%)

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
47,000	3M Co.	A3	3.25	14/02/2024	46,854	0.07
57,000	3M Co.	A3	2.00	14/02/2025	54,982	0.08
58,000	3M Co.	A3	2.88	15/10/2027	54,616	0.08
35,000	Abbott Laboratories	Aa3	2.95	15/03/2025	34,285	0.05
140,000	Abbott Laboratories	Aa3	3.75	30/11/2026	138,023	0.19
59,000	AbbVie, Inc.	A3	3.85	15/06/2024	58,523	0.08
263,000	AbbVie, Inc.	A3	2.60	21/11/2024	257,009	0.36
186,000	AbbVie, Inc.	A3	3.80	15/03/2025	183,673	0.26
222,000	AbbVie, Inc.	A3	3.60	14/05/2025	218,044	0.31
109,000	AbbVie, Inc.	A3	3.20	14/05/2026	105,653	0.15
257,000	AbbVie, Inc.	A3	2.95	21/11/2026	246,527	0.35
110,000	AbbVie, Inc.	A3	4.25	14/11/2028	109,515	0.15
97,000	Adobe, Inc.	A2	3.25	01/02/2025	95,354	0.13
21,000	Adobe, Inc.	A2	2.15	01/02/2027	19,715	0.03
30,000	Aegon Ltd.	Baa2	5.50	11/04/2048	28,574	0.04
40,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust	Baa2	3.15	15/02/2024	39,855	0.06
124,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust	Baa2	1.65	29/10/2024	119,607	0.17
56,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust	Baa2	3.50	15/01/2025	54,779	0.08
84,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust	Baa2	6.50	15/07/2025	85,126	0.12
12,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust	Baa2	1.75	30/01/2026	11,155	0.02
149,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust	Baa2	2.45	29/10/2026	138,029	0.19
27,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust	Baa2	6.45	15/04/2027	27,967	0.04
40,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust	Baa2	3.65	21/07/2027	38,039	0.05
50,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust	Baa2	5.75	06/06/2028	51,227	0.07
140,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust	Baa2	3.00	29/10/2028	127,688	0.18
38,000	Aetna, Inc.	Baa2	3.50	15/11/2024	37,379	0.05
34,000	Air Lease Corp.	A3	0.70	15/02/2024	33,781	0.05
47,000	Air Lease Corp.	A3	2.30	01/02/2025	45,355	0.06
40,000	Air Lease Corp.	A3	3.38	01/07/2025	38,742	0.05
64,000	Air Lease Corp.	A3	2.88	15/01/2026	61,016	0.09
39,000	Air Lease Corp.	A3	1.88	15/08/2026	35,910	0.05
24,000	Air Lease Corp.	Baa2	2.20	15/01/2027	22,004	0.03
153,000	Alibaba Group Holding Ltd.	A1	3.60	28/11/2024	150,391	0.21
171,000	Alibaba Group Holding Ltd.	A1	3.40	06/12/2027	162,243	0.23
17,000	Ally Financial, Inc.	Baa3	3.88	21/05/2024	16,843	0.02
47,000	Ally Financial, Inc.	Baa3	5.80	01/05/2025	47,038	0.07
30,000	Ally Financial, Inc.	Baa3	4.75	09/06/2027	29,000	0.04
25,000	Ally Financial, Inc.	Baa3	7.10	15/11/2027	26,071	0.04
50,000	Ally Financial, Inc.	Baa3	2.20	02/11/2028	42,788	0.06
10,000	Ally Financial, Inc.	Baa3	6.99	13/06/2029	10,354	0.01
48,000	Alphabet, Inc.	Aa2	3.38	25/02/2024	47,840	0.07
47,000	Alphabet, Inc.	Aa2	0.45	15/08/2025	44,122	0.06
143,000	Alphabet, Inc.	Aa2	2.00	15/08/2026	135,131	0.19

XTRACKERS (IE) PLC

Xtrackers USD Corporate Bond Short Duration SRI PAB UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Corporate Bonds - 99.26% (31 December 2022 - 98.88%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
48,000	Alphabet, Inc.	Aa2	0.80	15/08/2027	42,941	0.06
80,000	Amazon.com, Inc.	A1	2.73	13/04/2024	79,366	0.11
140,000	Amazon.com, Inc.	A1	0.45	12/05/2024	137,477	0.19
110,000	Amazon.com, Inc.	A1	2.80	22/08/2024	108,313	0.15
60,000	Amazon.com, Inc.	A1	4.70	29/11/2024	59,894	0.08
140,000	Amazon.com, Inc.	A1	3.80	05/12/2024	138,557	0.19
80,000	Amazon.com, Inc.	A1	3.00	13/04/2025	78,352	0.11
30,000	Amazon.com, Inc.	A1	0.80	03/06/2025	28,430	0.04
140,000	Amazon.com, Inc.	A1	4.60	01/12/2025	140,487	0.20
150,000	Amazon.com, Inc.	A1	1.00	12/05/2026	138,702	0.19
110,000	Amazon.com, Inc.	A1	3.30	13/04/2027	106,865	0.15
190,000	Amazon.com, Inc.	A1	3.15	22/08/2027	182,816	0.26
110,000	Amazon.com, Inc.	A1	4.55	01/12/2027	111,648	0.16
120,000	Amazon.com, Inc.	A1	1.65	12/05/2028	108,140	0.15
47,000	American Express Co.	A2	3.40	22/02/2024	46,939	0.07
81,000	American Express Co.	A2	3.38	03/05/2024	80,341	0.11
57,000	American Express Co.	A2	2.50	30/07/2024	56,027	0.08
66,000	American Express Co.	A2	3.00	30/10/2024	64,871	0.09
76,000	American Express Co.	A2	2.25	04/03/2025	73,545	0.10
81,000	American Express Co.	A2	3.95	01/08/2025	79,712	0.11
22,000	American Express Co.	A2	4.20	06/11/2025	21,753	0.03
50,000	American Express Co.	A2	4.90	13/02/2026	50,138	0.07
60,000	American Express Co.	A2	4.99	01/05/2026	59,863	0.08
40,000	American Express Co.	A2	3.13	20/05/2026	38,602	0.05
30,000	American Express Co.	A2	1.65	04/11/2026	27,595	0.04
103,000	American Express Co.	A2	2.55	04/03/2027	96,557	0.14
35,000	American Express Co.	A2	3.30	03/05/2027	33,479	0.05
30,000	American Express Co.	A2	5.39	28/07/2027	30,344	0.04
57,000	American Express Co.	A2	5.85	05/11/2027	59,516	0.08
60,000	American Express Co.	A2	5.28	27/07/2029	61,264	0.09
30,000	American International Group, Inc.	Baa3	5.75	01/04/2048	29,654	0.04
42,000	American Tower Corp.	Baa3	5.00	15/02/2024	41,940	0.06
45,000	American Tower Corp.	Baa3	2.40	15/03/2025	43,530	0.06
43,000	American Tower Corp.	Baa3	4.00	01/06/2025	42,288	0.06
99,000	American Tower Corp.	Baa3	3.38	15/10/2026	94,927	0.13
48,000	American Tower Corp.	Baa3	2.75	15/01/2027	45,048	0.06
56,000	American Tower Corp.	Baa3	3.55	15/07/2027	53,803	0.08
30,000	American Tower Corp.	Baa3	5.80	15/11/2028	31,263	0.04
103,000	Amgen, Inc.	Baa1	3.63	22/05/2024	102,180	0.14
155,000	Amgen, Inc.	Baa1	5.25	02/03/2025	155,336	0.22
39,000	Amgen, Inc.	Baa1	3.13	01/05/2025	38,024	0.05
74,000	Amgen, Inc.	Baa1	5.51	02/03/2026	74,032	0.10
68,000	Amgen, Inc.	Baa1	2.60	19/08/2026	64,627	0.09
98,000	Amgen, Inc.	Baa1	2.20	21/02/2027	91,169	0.13
57,000	Amgen, Inc.	Baa1	3.20	02/11/2027	54,511	0.08
276,000	Amgen, Inc.	Baa1	5.15	02/03/2028	282,406	0.40
80,000	Amgen, Inc.	Baa1	1.65	15/08/2028	70,794	0.10
81,000	Analog Devices, Inc.	A2	3.50	05/12/2026	79,128	0.11
50,000	AngloGold Ashanti Holdings PLC	Baa3	3.38	01/11/2028	45,019	0.06
69,000	Applied Materials, Inc.	A2	3.30	01/04/2027	66,892	0.09
75,000	Astrazeneca Finance LLC	A2	0.70	28/05/2024	73,558	0.10
68,000	Astrazeneca Finance LLC	A2	1.20	28/05/2026	62,963	0.09
73,000	Astrazeneca Finance LLC	A2	4.88	03/03/2028	74,370	0.10
60,000	Astrazeneca Finance LLC	A2	1.75	28/05/2028	53,791	0.08
159,000	AstraZeneca PLC	A2	3.38	16/11/2025	155,540	0.22
59,000	AstraZeneca PLC	A2	0.70	08/04/2026	54,344	0.08
78,000	AstraZeneca PLC	A2	3.13	12/06/2027	75,005	0.11
147,000	AT&T, Inc.	Baa2	0.90	25/03/2024	145,345	0.20
88,000	AT&T, Inc.	Baa2	5.54	20/02/2026	88,062	0.12
184,000	AT&T, Inc.	Baa2	1.70	25/03/2026	172,145	0.24
54,000	AT&T, Inc.	Baa2	3.80	15/02/2027	52,728	0.07
95,000	AT&T, Inc.	Baa2	4.25	01/03/2027	94,035	0.13
162,000	AT&T, Inc.	Baa2	2.30	01/06/2027	150,543	0.21
170,000	AT&T, Inc.	Baa2	1.65	01/02/2028	151,521	0.21
110,000	AT&T, Inc.	Baa2	4.10	15/02/2028	107,616	0.15
48,000	Australia & New Zealand Banking Group Ltd.	Aa3	3.70	16/11/2025	47,097	0.07

XTRACKERS (IE) PLC

Xtrackers USD Corporate Bond Short Duration SRI PAB UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Corporate Bonds - 99.26% (31 December 2022 - 98.88%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
50,000	Australia & New Zealand Banking Group Ltd.	Aa3	5.09	08/12/2025	50,317	0.07
57,000	Automatic Data Processing, Inc.	Aa3	3.38	15/09/2025	55,895	0.08
50,000	Automatic Data Processing, Inc.	Aa3	1.70	15/05/2028	45,189	0.06
70,000	Baidu, Inc.	A3	4.38	14/05/2024	69,728	0.10
20,000	Banco Bilbao Vizcaya Argentaria SA	A3	1.13	18/09/2025	18,656	0.03
20,000	Banco Bilbao Vizcaya Argentaria SA	Baa2	5.86	14/09/2026	20,094	0.03
40,000	Banco Bilbao Vizcaya Argentaria SA	Baa2	6.14	14/09/2028	41,110	0.06
64,000	Banco Santander SA	A2	3.89	24/05/2024	63,599	0.09
61,000	Banco Santander SA	A2	2.71	27/06/2024	60,170	0.08
24,000	Banco Santander SA	A2	3.50	24/03/2025	23,490	0.03
52,000	Banco Santander SA	Baa1	2.75	28/05/2025	50,197	0.07
81,000	Banco Santander SA	Baa1	5.15	18/08/2025	80,575	0.11
51,000	Banco Santander SA	Baa2	5.18	19/11/2025	50,562	0.07
58,000	Banco Santander SA	Baa1	1.85	25/03/2026	53,731	0.08
32,000	Banco Santander SA	Baa1	4.25	11/04/2027	31,018	0.04
75,000	Banco Santander SA	Baa1	5.29	18/08/2027	75,215	0.11
58,000	Banco Santander SA	Baa1	1.72	14/09/2027	52,493	0.07
50,000	Banco Santander SA	Baa1	4.18	24/03/2028	48,096	0.07
70,000	Banco Santander SA	Baa1	4.38	12/04/2028	67,999	0.10
40,000	Banco Santander SA	A2	5.59	08/08/2028	40,850	0.06
70,000	Banco Santander SA	A2	6.61	07/11/2028	74,640	0.10
20,000	Bank of America Corp.	A1	4.00	01/04/2024	19,905	0.03
36,000	Bank of America Corp.	A3	4.20	26/08/2024	35,637	0.05
21,000	Bank of America Corp.	A3	4.00	22/01/2025	20,715	0.03
20,000	Bank of America Corp.	A1	1.84	04/02/2025	19,924	0.03
39,000	Bank of America Corp.	A1	3.46	15/03/2025	38,811	0.05
41,000	Bank of America Corp.	A3	3.95	21/04/2025	40,319	0.06
49,000	Bank of America Corp.	A1	0.98	22/04/2025	48,210	0.07
40,000	Bank of America Corp.	A1	3.84	25/04/2025	39,757	0.06
17,000	Bank of America Corp.	A1	0.98	25/09/2025	16,414	0.02
15,000	Bank of America Corp.	A1	3.09	01/10/2025	14,708	0.02
17,000	Bank of America Corp.	A1	2.46	22/10/2025	16,566	0.02
37,000	Bank of America Corp.	A1	1.53	06/12/2025	35,574	0.05
47,000	Bank of America Corp.	A1	3.37	23/01/2026	45,909	0.06
50,000	Bank of America Corp.	A1	2.02	13/02/2026	48,037	0.07
17,000	Bank of America Corp.	A3	4.45	03/03/2026	16,809	0.02
11,000	Bank of America Corp.	A1	3.38	02/04/2026	10,706	0.02
61,000	Bank of America Corp.	A1	3.50	19/04/2026	59,389	0.08
15,000	Bank of America Corp.	A1	1.32	19/06/2026	14,118	0.02
30,000	Bank of America Corp.	A1	4.83	22/07/2026	29,783	0.04
17,000	Bank of America Corp.	A3	4.25	22/10/2026	16,697	0.02
35,000	Bank of America Corp.	A1	1.20	24/10/2026	32,493	0.05
50,000	Bank of America Corp.	A1	5.08	20/01/2027	49,922	0.07
19,000	Bank of America Corp.	A1	1.66	11/03/2027	17,581	0.02
54,000	Bank of America Corp.	A1	3.56	23/04/2027	52,006	0.07
84,000	Bank of America Corp.	A1	1.73	22/07/2027	76,966	0.11
24,000	Bank of America Corp.	A1	3.25	21/10/2027	22,863	0.03
40,000	Bank of America Corp.	A3	4.18	25/11/2027	38,926	0.05
41,000	Bank of America Corp.	A1	3.82	20/01/2028	39,441	0.06
27,000	Bank of America Corp.	A1	2.55	04/02/2028	25,035	0.04
18,000	Bank of America Corp.	A1	3.71	24/04/2028	17,208	0.02
40,000	Bank of America Corp.	A1	4.38	27/04/2028	39,118	0.06
50,000	Bank of America Corp.	A1	3.59	21/07/2028	47,476	0.07
52,000	Bank of America Corp.	A1	4.95	22/07/2028	51,991	0.07
20,000	Bank of America Corp.	A1	6.20	10/11/2028	20,877	0.03
70,000	Bank of America Corp.	A1	3.42	20/12/2028	65,959	0.09
50,000	Bank of America Corp.	A1	3.97	05/03/2029	47,784	0.07
40,000	Bank of America Corp.	A1	5.20	25/04/2029	40,279	0.06
50,000	Bank of America Corp.	A1	2.09	14/06/2029	44,147	0.06
60,000	Bank of America Corp.	A1	4.27	23/07/2029	57,976	0.08
66,000	Bank of Montreal	A2	3.30	05/02/2024	65,822	0.09
40,000	Bank of Montreal	A2	2.15	08/03/2024	39,746	0.06
45,000	Bank of Montreal	A2	2.50	28/06/2024	44,338	0.06
44,000	Bank of Montreal	A2	0.63	09/07/2024	42,922	0.06
29,000	Bank of Montreal	A2	4.25	14/09/2024	28,735	0.04
30,000	Bank of Montreal	A2	5.20	12/12/2024	29,966	0.04
51,000	Bank of Montreal	A2	1.50	10/01/2025	49,145	0.07

XTRACKERS (IE) PLC

Xtrackers USD Corporate Bond Short Duration SRI PAB UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Corporate Bonds - 99.26% (31 December 2022 - 98.88%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
55,000	Bank of Montreal	A2	1.85	01/05/2025	52,772	0.07
79,000	Bank of Montreal	A2	3.70	07/06/2025	77,490	0.11
60,000	Bank of Montreal	A2	5.30	05/06/2026	60,601	0.09
26,000	Bank of Montreal	A2	1.25	15/09/2026	23,697	0.03
23,000	Bank of Montreal	A2	0.95	22/01/2027	21,223	0.03
56,000	Bank of Montreal	A2	2.65	08/03/2027	52,749	0.07
45,000	Bank of Montreal	A2	4.70	14/09/2027	45,150	0.06
80,000	Bank of Montreal	A2	5.20	01/02/2028	81,560	0.11
40,000	Bank of Montreal	A2	5.72	25/09/2028	41,517	0.06
41,000	Bank of Montreal	Baa1	3.80	15/12/2032	37,739	0.05
17,000	Bank of New York Mellon Corp.	A1	3.65	04/02/2024	16,963	0.02
53,000	Bank of New York Mellon Corp.	A1	2.10	24/10/2024	51,619	0.07
57,000	Bank of New York Mellon Corp.	A1	3.00	24/02/2025	55,752	0.08
42,000	Bank of New York Mellon Corp.	A1	1.60	24/04/2025	40,315	0.06
20,000	Bank of New York Mellon Corp.	A1	2.80	04/05/2026	19,153	0.03
64,000	Bank of New York Mellon Corp.	A1	4.41	24/07/2026	63,316	0.09
47,000	Bank of New York Mellon Corp.	A1	2.45	17/08/2026	44,406	0.06
20,000	Bank of New York Mellon Corp.	A1	2.05	26/01/2027	18,602	0.03
40,000	Bank of New York Mellon Corp.	A1	4.95	26/04/2027	40,016	0.06
24,000	Bank of New York Mellon Corp.	A1	3.25	16/05/2027	23,020	0.03
24,000	Bank of New York Mellon Corp.	A1	3.40	29/01/2028	22,913	0.03
35,000	Bank of New York Mellon Corp.	A1	3.44	07/02/2028	33,705	0.05
30,000	Bank of New York Mellon Corp.	A1	3.85	28/04/2028	29,274	0.04
40,000	Bank of New York Mellon Corp.	A1	5.80	25/10/2028	41,507	0.06
28,000	Bank of New York Mellon Corp.	A1	4.54	01/02/2029	27,843	0.04
30,000	Bank of New York Mellon Corp.	A1	6.32	25/10/2029	31,880	0.04
39,000	Bank of Nova Scotia	A2	3.40	11/02/2024	38,896	0.05
24,000	Bank of Nova Scotia	A2	2.44	11/03/2024	23,846	0.03
47,000	Bank of Nova Scotia	A2	0.70	15/04/2024	46,341	0.07
44,000	Bank of Nova Scotia	A2	0.65	31/07/2024	42,794	0.06
20,000	Bank of Nova Scotia	A2	5.25	06/12/2024	19,981	0.03
26,000	Bank of Nova Scotia	A2	1.45	10/01/2025	25,048	0.04
64,000	Bank of Nova Scotia	A2	2.20	03/02/2025	62,060	0.09
96,000	Bank of Nova Scotia	A2	3.45	11/04/2025	94,006	0.13
73,000	Bank of Nova Scotia	A2	1.30	11/06/2025	69,176	0.10
30,000	Bank of Nova Scotia	A2	5.45	12/06/2025	30,136	0.04
48,000	Bank of Nova Scotia	Baa1	4.50	16/12/2025	47,231	0.07
27,000	Bank of Nova Scotia	A2	4.75	02/02/2026	26,944	0.04
52,000	Bank of Nova Scotia	A2	1.05	02/03/2026	47,907	0.07
17,000	Bank of Nova Scotia	A2	1.35	24/06/2026	15,621	0.02
44,000	Bank of Nova Scotia	A2	2.70	03/08/2026	41,706	0.06
15,000	Bank of Nova Scotia	A2	1.30	15/09/2026	13,670	0.02
30,000	Bank of Nova Scotia	A2	5.35	07/12/2026	30,548	0.04
30,000	Bank of Nova Scotia	A2	1.95	02/02/2027	27,661	0.04
30,000	Bank of Nova Scotia	A2	5.25	12/06/2028	30,475	0.04
70,000	Barclays PLC	Baa1	3.65	16/03/2025	68,453	0.10
77,000	Barclays PLC	Baa1	3.93	07/05/2025	76,477	0.11
89,000	Barclays PLC	Baa1	4.38	12/01/2026	87,708	0.12
67,000	Barclays PLC	Baa1	2.85	07/05/2026	64,684	0.09
49,000	Barclays PLC	Baa1	5.20	12/05/2026	48,612	0.07
52,000	Barclays PLC	Baa1	5.30	09/08/2026	51,794	0.07
64,000	Barclays PLC	Baa1	7.33	02/11/2026	66,099	0.09
110,000	Barclays PLC	Baa1	5.83	09/05/2027	110,972	0.16
60,000	Barclays PLC	Baa1	2.28	24/11/2027	55,073	0.08
24,000	Barclays PLC	Baa1	4.34	10/01/2028	23,325	0.03
70,000	Barclays PLC	Baa1	4.84	09/05/2028	68,344	0.10
69,000	Barclays PLC	Baa1	5.50	09/08/2028	69,375	0.10
68,000	Barclays PLC	Baa1	7.39	02/11/2028	72,708	0.10
70,000	Barclays PLC	Baa1	4.97	16/05/2029	68,833	0.10
70,000	Barclays PLC	Baa1	6.49	13/09/2029	73,018	0.10
47,000	Baxalta, Inc.	Baa1	4.00	23/06/2025	46,233	0.07
79,000	Baxter International, Inc.	Baa2	1.32	29/11/2024	76,116	0.11
74,000	Baxter International, Inc.	Baa2	2.60	15/08/2026	69,817	0.10
72,000	Baxter International, Inc.	Baa2	1.92	01/02/2027	66,042	0.09
80,000	Baxter International, Inc.	Baa2	2.27	01/12/2028	71,666	0.10
42,000	Becton Dickinson & Co.	Baa2	3.36	06/06/2024	41,580	0.06
49,000	Becton Dickinson & Co.	Baa2	3.73	15/12/2024	48,218	0.07
119,000	Becton Dickinson & Co.	Baa2	3.70	06/06/2027	115,329	0.16

XTRACKERS (IE) PLC

Xtrackers USD Corporate Bond Short Duration SRI PAB UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Corporate Bonds - 99.26% (31 December 2022 - 98.88%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
75,000	Becton Dickinson & Co.	Baa2	4.69	13/02/2028	75,428	0.11
97,000	Berry Global, Inc.	Ba1	1.57	15/01/2026	90,207	0.13
109,000	Biogen, Inc.	Baa2	4.05	15/09/2025	107,251	0.15
53,000	BlackRock, Inc.	Aa3	3.50	18/03/2024	52,776	0.07
39,000	BNP Paribas SA	Baa2	4.25	15/10/2024	38,544	0.05
57,000	Booking Holdings, Inc.	A3	3.60	01/06/2026	55,725	0.08
79,000	BorgWarner, Inc.	Baa1	2.65	01/07/2027	73,273	0.10
40,000	Boston Properties LP	Baa2	3.20	15/01/2025	38,890	0.05
17,000	Boston Properties LP	Baa2	3.65	01/02/2026	16,380	0.02
27,000	Boston Properties LP	Baa2	2.75	01/10/2026	25,074	0.04
25,000	Boston Properties LP	Baa2	6.75	01/12/2027	26,213	0.04
50,000	Boston Properties LP	Baa2	4.50	01/12/2028	47,602	0.07
81,000	BPCE SA	A1	4.00	15/04/2024	80,586	0.11
166,000	Bristol-Myers Squibb Co.	A2	2.90	26/07/2024	163,693	0.23
34,000	Bristol-Myers Squibb Co.	A2	0.75	13/11/2025	31,734	0.04
113,000	Bristol-Myers Squibb Co.	A2	3.20	15/06/2026	109,698	0.15
52,000	Bristol-Myers Squibb Co.	A2	1.13	13/11/2027	46,236	0.07
121,000	Bristol-Myers Squibb Co.	A2	3.90	20/02/2028	118,974	0.17
188,000	Broadcom Corp./Broadcom Cayman Finance Ltd.	Baa2	3.88	15/01/2027	183,543	0.26
44,000	Broadcom Corp./Broadcom Cayman Finance Ltd.	Baa2	3.50	15/01/2028	42,222	0.06
65,000	Broadcom, Inc.	Baa3	3.15	15/11/2025	62,955	0.09
43,000	Broadcom, Inc.	Baa3	3.46	15/09/2026	41,563	0.06
55,000	Broadcom, Inc.	Baa3	1.95	15/02/2028	49,387	0.07
70,000	Broadcom, Inc.	Baa3	4.11	15/09/2028	68,469	0.10
70,000	Campbell Soup Co.	Baa2	3.95	15/03/2025	68,931	0.10
65,000	Campbell Soup Co.	Baa2	4.15	15/03/2028	63,747	0.09
23,000	Canadian Imperial Bank of Commerce	A2	3.10	02/04/2024	22,849	0.03
73,000	Canadian Imperial Bank of Commerce	A2	2.25	28/01/2025	70,714	0.10
51,000	Canadian Imperial Bank of Commerce	A2	3.30	07/04/2025	49,833	0.07
30,000	Canadian Imperial Bank of Commerce	A2	5.14	28/04/2025	30,008	0.04
24,000	Canadian Imperial Bank of Commerce	A2	3.95	04/08/2025	23,637	0.03
54,000	Canadian Imperial Bank of Commerce	A2	1.25	22/06/2026	49,510	0.07
54,000	Canadian Imperial Bank of Commerce	A2	3.45	07/04/2027	51,973	0.07
30,000	Canadian Imperial Bank of Commerce	A2	5.00	28/04/2028	30,190	0.04
115,000	Canadian Pacific Railway Co.	Baa2	1.35	02/12/2024	110,820	0.16
37,000	Canadian Pacific Railway Co.	Baa2	1.75	02/12/2026	34,157	0.05
60,000	Capital One Financial Corp.	Baa1	3.30	30/10/2024	58,985	0.08
33,000	Capital One Financial Corp.	Baa1	3.20	05/02/2025	32,218	0.05
25,000	Capital One Financial Corp.	Baa1	4.25	30/04/2025	24,649	0.03
33,000	Capital One Financial Corp.	Baa1	4.17	09/05/2025	32,747	0.05
80,000	Capital One Financial Corp.	Baa1	4.20	29/10/2025	78,553	0.11
41,000	Capital One Financial Corp.	Baa1	2.64	03/03/2026	39,289	0.06
24,000	Capital One Financial Corp.	Baa1	4.99	24/07/2026	23,760	0.03
30,000	Capital One Financial Corp.	Baa1	3.75	28/07/2026	28,739	0.04
74,000	Capital One Financial Corp.	Baa1	3.75	09/03/2027	70,779	0.10
3,000	Capital One Financial Corp.	Baa1	3.65	11/05/2027	2,866	0.00
41,000	Capital One Financial Corp.	Baa1	1.88	02/11/2027	36,880	0.05
66,000	Capital One Financial Corp.	Baa1	3.80	31/01/2028	62,751	0.09
82,000	Capital One Financial Corp.	Baa1	4.93	10/05/2028	80,671	0.11
50,000	Capital One Financial Corp.	Baa1	5.47	01/02/2029	49,941	0.07
60,000	Capital One Financial Corp.	Baa1	6.31	08/06/2029	61,655	0.09
37,000	Cardinal Health, Inc.	Baa2	3.08	15/06/2024	36,551	0.05
83,000	Cardinal Health, Inc.	Baa2	3.41	15/06/2027	79,736	0.11
117,000	Carrier Global Corp.	Baa3	2.24	15/02/2025	113,219	0.16
50,000	Carrier Global Corp.	Baa3	5.80	30/11/2025	50,700	0.07
22,000	Carrier Global Corp.	Baa3	2.49	15/02/2027	20,718	0.03
65,000	CDW LLC/CDW Finance Corp.	Ba1	2.67	01/12/2026	60,829	0.09
43,000	Cencora, Inc.	Baa2	3.45	15/12/2027	41,394	0.06
70,000	Centene Corp.	Ba1	4.25	15/12/2027	67,619	0.10
101,000	Centene Corp.	Ba1	2.45	15/07/2028	90,203	0.13
65,000	Charles Schwab Corp.	A2	0.75	18/03/2024	64,327	0.09
2,000	Charles Schwab Corp.	A2	3.85	21/05/2025	1,964	0.00
48,000	Charles Schwab Corp.	A2	0.90	11/03/2026	44,020	0.06
48,000	Charles Schwab Corp.	A2	1.15	13/05/2026	43,987	0.06
48,000	Charles Schwab Corp.	A2	2.45	03/03/2027	44,715	0.06
80,000	Charles Schwab Corp.	A2	2.00	20/03/2028	71,264	0.10

XTRACKERS (IE) PLC

Xtrackers USD Corporate Bond Short Duration SRI PAB UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Corporate Bonds - 99.26% (31 December 2022 - 98.88%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
53,000	Charles Schwab Corp.	A2	5.64	19/05/2029	54,466	0.08
50,000	Charles Schwab Corp.	A2	6.20	17/11/2029	52,531	0.07
72,000	Charter Communications Operating LLC/Charter Communications Operating Capital					
294,000	Charter Communications Operating LLC/Charter Communications Operating Capital	Ba1	4.50	01/02/2024	71,895	0.10
70,000	Charter Communications Operating LLC/Charter Communications Operating Capital	Ba1	4.91	23/07/2025	291,272	0.41
65,000	Charter Communications Operating LLC/Charter Communications Operating Capital	Ba1	6.15	10/11/2026	71,579	0.10
82,000	Charter Communications Operating LLC/Charter Communications Operating Capital	Ba1	3.75	15/02/2028	61,437	0.09
	Charter Communications Operating Capital	Ba1	4.20	15/03/2028	78,815	0.11
9,000	Chubb INA Holdings, Inc.	A3	3.15	15/03/2025	8,805	0.01
60,000	Chubb INA Holdings, Inc.	A3	3.35	03/05/2026	58,331	0.08
60,000	Cigna Group	Baa1	3.25	15/04/2025	58,558	0.08
148,000	Cigna Group	Baa1	4.13	15/11/2025	146,107	0.21
65,000	Cigna Group	Baa1	4.50	25/02/2026	64,537	0.09
28,000	Cigna Group	Baa1	1.25	15/03/2026	25,927	0.04
93,000	Cigna Group	Baa1	3.40	01/03/2027	89,699	0.13
250,000	Cigna Group	Baa1	4.38	15/10/2028	247,780	0.35
70,000	Cintas Corp. No. 2	A3	3.70	01/04/2027	68,453	0.10
65,000	Cisco Systems, Inc.	A1	3.63	04/03/2024	64,777	0.09
51,000	Cisco Systems, Inc.	A1	2.95	28/02/2026	49,390	0.07
89,000	Cisco Systems, Inc.	A1	2.50	20/09/2026	84,926	0.12
40,000	Citibank NA	Aa3	5.80	29/09/2028	41,738	0.06
40,000	Citigroup, Inc.	Baa2	4.00	05/08/2024	39,540	0.06
30,000	Citigroup, Inc.	Baa2	3.88	26/03/2025	29,450	0.04
62,000	Citigroup, Inc.	A3	3.35	24/04/2025	61,542	0.09
40,000	Citigroup, Inc.	A3	3.30	27/04/2025	39,088	0.06
44,000	Citigroup, Inc.	A3	0.98	01/05/2025	43,257	0.06
56,000	Citigroup, Inc.	A3	4.14	24/05/2025	55,666	0.08
81,000	Citigroup, Inc.	Baa2	4.40	10/06/2025	80,086	0.11
58,000	Citigroup, Inc.	Baa2	5.50	13/09/2025	58,309	0.08
13,000	Citigroup, Inc.	A3	1.28	03/11/2025	12,511	0.02
45,000	Citigroup, Inc.	A3	3.70	12/01/2026	43,955	0.06
71,000	Citigroup, Inc.	A3	2.01	25/01/2026	68,226	0.10
10,000	Citigroup, Inc.	Baa2	4.60	09/03/2026	9,876	0.01
9,000	Citigroup, Inc.	A3	3.29	17/03/2026	8,764	0.01
61,000	Citigroup, Inc.	A3	3.11	08/04/2026	59,316	0.08
48,000	Citigroup, Inc.	A3	3.40	01/05/2026	46,344	0.07
50,000	Citigroup, Inc.	A3	5.61	29/09/2026	50,374	0.07
66,000	Citigroup, Inc.	A3	3.20	21/10/2026	62,966	0.09
23,000	Citigroup, Inc.	Baa2	4.30	20/11/2026	22,558	0.03
51,000	Citigroup, Inc.	A3	1.12	28/01/2027	46,895	0.07
61,000	Citigroup, Inc.	A3	1.46	09/06/2027	55,830	0.08
79,000	Citigroup, Inc.	Baa2	4.45	29/09/2027	77,220	0.11
61,000	Citigroup, Inc.	A3	3.89	10/01/2028	59,039	0.08
35,000	Citigroup, Inc.	A3	3.07	24/02/2028	32,999	0.05
19,000	Citigroup, Inc.	A3	4.66	24/05/2028	18,892	0.03
48,000	Citigroup, Inc.	A3	3.67	24/07/2028	45,774	0.06
60,000	Citigroup, Inc.	Baa2	4.13	25/07/2028	57,690	0.08
70,000	Citigroup, Inc.	A3	3.52	27/10/2028	66,246	0.09
80,000	Citigroup, Inc.	A3	4.08	23/04/2029	77,133	0.11
22,000	Citizens Bank NA	Baa1	2.25	28/04/2025	21,033	0.03
30,000	Citizens Bank NA	Baa1	4.58	09/08/2028	28,503	0.04
27,000	CME Group, Inc.	Aa3	3.00	15/03/2025	26,432	0.04
90,000	Comcast Corp.	A3	3.70	15/04/2024	89,503	0.13
82,000	Comcast Corp.	A3	3.38	15/08/2025	80,149	0.11
213,000	Comcast Corp.	A3	3.95	15/10/2025	210,271	0.30
54,000	Comcast Corp.	A3	5.25	07/11/2025	54,581	0.08
146,000	Comcast Corp.	A3	3.15	01/03/2026	141,782	0.20
60,000	Comcast Corp.	A3	2.35	15/01/2027	56,393	0.08

XTRACKERS (IE) PLC

Xtrackers USD Corporate Bond Short Duration SRI PAB UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Corporate Bonds - 99.26% (31 December 2022 - 98.88%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
91,000	Comcast Corp.	A3	3.30	01/02/2027	87,855	0.12
34,000	Comcast Corp.	A3	3.30	01/04/2027	32,798	0.05
54,000	Comcast Corp.	A3	5.35	15/11/2027	55,861	0.08
110,000	Comcast Corp.	A3	3.15	15/02/2028	104,985	0.15
60,000	Comcast Corp.	A3	3.55	01/05/2028	57,986	0.08
260,000	Comcast Corp.	A3	4.15	15/10/2028	256,659	0.36
60,000	Commonwealth Bank of Australia	Aa3	5.32	13/03/2026	60,837	0.09
65,000	Conagra Brands, Inc.	Baa3	4.30	01/05/2024	64,617	0.09
64,000	Conagra Brands, Inc.	Baa3	4.60	01/11/2025	63,436	0.09
52,000	Conagra Brands, Inc.	Baa3	1.38	01/11/2027	45,728	0.06
90,000	Conagra Brands, Inc.	Baa3	4.85	01/11/2028	90,066	0.13
50,000	Concentrix Corp.	Baa3	6.65	02/08/2026	51,247	0.07
56,000	Concentrix Corp.	Baa3	6.60	02/08/2028	57,674	0.08
70,000	Cooperatieve Rabobank UA	Aa2	3.88	22/08/2024	69,257	0.10
30,000	Cooperatieve Rabobank UA	Aa2	1.38	10/01/2025	28,868	0.04
70,000	Cooperatieve Rabobank UA	Aa2	5.00	13/01/2025	69,947	0.10
48,000	Cooperatieve Rabobank UA	Aa2	3.38	21/05/2025	47,058	0.07
27,000	Cooperatieve Rabobank UA	Baa1	4.38	04/08/2025	26,521	0.04
52,000	Cooperatieve Rabobank UA	Baa1	3.75	21/07/2026	49,852	0.07
50,000	Credit Suisse AG	A3	0.50	02/02/2024	49,760	0.07
40,000	Credit Suisse AG	A3	4.75	09/08/2024	39,730	0.06
131,000	Credit Suisse AG	A3	3.63	09/09/2024	129,097	0.18
40,000	Credit Suisse AG	A3	7.95	09/01/2025	40,885	0.06
64,000	Credit Suisse AG	A3	3.70	21/02/2025	62,673	0.09
40,000	Credit Suisse AG	A3	2.95	09/04/2025	38,756	0.05
62,000	Credit Suisse AG	A3	1.25	07/08/2026	56,232	0.08
40,000	Credit Suisse AG	A3	5.00	09/07/2027	40,045	0.06
90,000	Credit Suisse AG	A3	7.50	15/02/2028	98,719	0.14
52,000	Crown Castle, Inc.	Baa3	3.20	01/09/2024	51,138	0.07
52,000	Crown Castle, Inc.	Baa3	4.45	15/02/2026	51,237	0.07
47,000	Crown Castle, Inc.	Baa3	3.70	15/06/2026	45,405	0.06
70,000	Crown Castle, Inc.	Baa3	1.05	15/07/2026	63,214	0.09
43,000	Crown Castle, Inc.	Baa3	2.90	15/03/2027	40,255	0.06
71,000	Crown Castle, Inc.	Baa3	3.65	01/09/2027	67,579	0.10
57,000	Crown Castle, Inc.	Baa3	5.00	11/01/2028	56,871	0.08
70,000	Crown Castle, Inc.	Baa3	3.80	15/02/2028	66,568	0.09
48,000	CSX Corp.	A3	3.25	01/06/2027	46,314	0.07
61,000	CSX Corp.	A3	3.80	01/03/2028	59,879	0.08
76,000	CVS Health Corp.	Baa2	2.63	15/08/2024	74,564	0.10
56,000	CVS Health Corp.	Baa2	4.10	25/03/2025	55,467	0.08
150,000	CVS Health Corp.	Baa2	3.88	20/07/2025	147,429	0.21
84,000	CVS Health Corp.	Baa2	5.00	20/02/2026	84,389	0.12
108,000	CVS Health Corp.	Baa2	2.88	01/06/2026	103,216	0.15
43,000	CVS Health Corp.	Baa2	3.00	15/08/2026	41,140	0.06
62,000	CVS Health Corp.	Baa2	3.63	01/04/2027	60,157	0.08
143,000	CVS Health Corp.	Baa2	1.30	21/08/2027	127,141	0.18
330,000	CVS Health Corp.	Baa2	4.30	25/03/2028	324,753	0.46
59,000	Dell International LLC/EMC Corp.	Baa2	4.00	15/07/2024	58,430	0.08
68,000	Dell International LLC/EMC Corp.	Baa2	5.85	15/07/2025	68,674	0.10
233,000	Dell International LLC/EMC Corp.	Baa1	6.02	15/06/2026	238,478	0.33
101,000	Dell International LLC/EMC Corp.	Baa2	4.90	01/10/2026	101,120	0.14
60,000	Dell International LLC/EMC Corp.	Baa2	5.25	01/02/2028	61,606	0.09
40,000	Deutsche Bank AG	A1	0.90	28/05/2024	39,219	0.06
40,000	Deutsche Bank AG	Baa1	3.70	30/05/2024	39,599	0.06
24,000	Deutsche Bank AG	Baa1	1.45	01/04/2025	23,707	0.03
56,000	Deutsche Bank AG	Baa3	4.50	01/04/2025	55,004	0.08
56,000	Deutsche Bank AG	Baa1	3.96	26/11/2025	55,084	0.08
40,000	Deutsche Bank AG	A1	1.69	19/03/2026	37,246	0.05
51,000	Deutsche Bank AG	Baa1	6.12	14/07/2026	51,529	0.07
116,000	Deutsche Bank AG	Baa1	2.13	24/11/2026	108,735	0.15
86,000	Deutsche Bank AG	Baa1	2.31	16/11/2027	78,657	0.11
65,000	Deutsche Bank AG	Baa1	2.55	07/01/2028	59,736	0.08
44,000	Deutsche Bank AG	Baa1	6.72	18/01/2029	46,141	0.06
50,000	Deutsche Bank AG	Baa1	6.82	20/11/2029	52,651	0.07
32,000	Deutsche Bank AG	Baa3	4.88	01/12/2032	29,906	0.04
40,000	Digital Realty Trust LP	Baa2	3.70	15/08/2027	38,654	0.05
30,000	Digital Realty Trust LP	Baa2	5.55	15/01/2028	30,577	0.04
32,000	Discover Bank	Baa1	2.45	12/09/2024	31,202	0.04

XTRACKERS (IE) PLC

Xtrackers USD Corporate Bond Short Duration SRI PAB UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Corporate Bonds - 99.26% (31 December 2022 - 98.88%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
39,000	Discover Bank	Baa1	3.45	27/07/2026	36,906	0.05
20,000	Discover Bank	Baa1	4.65	13/09/2028	19,091	0.03
65,000	Discover Financial Services	Baa2	4.10	09/02/2027	62,363	0.09
120,000	Discovery Communications LLC	Baa3	3.95	20/03/2028	114,377	0.16
48,000	Dollar General Corp.	Baa2	4.25	20/09/2024	47,476	0.07
59,000	Dollar Tree, Inc.	Baa2	4.00	15/05/2025	57,957	0.08
80,000	Dollar Tree, Inc.	Baa2	4.20	15/05/2028	78,391	0.11
95,000	DuPont de Nemours, Inc.	Baa1	4.49	15/11/2025	94,445	0.13
150,000	DuPont de Nemours, Inc.	Baa1	4.73	15/11/2028	152,583	0.21
43,000	eBay, Inc.	Baa1	3.45	01/08/2024	42,403	0.06
84,000	eBay, Inc.	Baa1	1.90	11/03/2025	80,785	0.11
43,000	eBay, Inc.	Baa1	1.40	10/05/2026	39,845	0.06
30,000	eBay, Inc.	Baa1	3.60	05/06/2027	29,049	0.04
49,000	Elevance Health, Inc.	Baa2	3.50	15/08/2024	48,322	0.07
35,000	Elevance Health, Inc.	Baa2	3.35	01/12/2024	34,356	0.05
42,000	Elevance Health, Inc.	Baa2	2.38	15/01/2025	40,815	0.06
2,000	Elevance Health, Inc.	Baa2	1.50	15/03/2026	1,864	0.00
51,000	Elevance Health, Inc.	Baa2	3.65	01/12/2027	49,448	0.07
40,000	Elevance Health, Inc.	Baa2	4.10	01/03/2028	39,386	0.06
72,000	Eli Lilly & Co.	A1	5.00	27/02/2026	72,031	0.10
18,000	Equifax, Inc.	Baa2	2.60	01/12/2024	17,522	0.02
73,000	Equifax, Inc.	Baa2	5.10	15/12/2027	73,838	0.10
69,000	Equinix, Inc.	Baa2	2.63	18/11/2024	67,287	0.09
60,000	Equitable Holdings, Inc.	Baa1	4.35	20/04/2028	58,039	0.08
70,000	Exelon Corp.	Baa2	3.95	15/06/2025	68,829	0.10
48,000	Exelon Corp.	Baa2	3.40	15/04/2026	46,500	0.07
60,000	Exelon Corp.	Baa2	5.15	15/03/2028	60,941	0.09
45,000	FedEx Corp.	Baa2	3.25	01/04/2026	43,539	0.06
51,000	Fidelity National Information Services, Inc.	Baa2	0.60	01/03/2024	50,520	0.07
56,000	Fidelity National Information Services, Inc.	Baa2	4.50	15/07/2025	55,485	0.08
51,000	Fidelity National Information Services, Inc.	Baa2	1.15	01/03/2026	47,150	0.07
48,000	Fidelity National Information Services, Inc.	Baa2	1.65	01/03/2028	42,842	0.06
17,000	Fifth Third Bancorp	Baa1	2.38	28/01/2025	16,448	0.02
35,000	Fifth Third Bancorp	Baa1	6.36	27/10/2028	36,337	0.05
60,000	Fifth Third Bancorp	Baa1	6.34	27/07/2029	62,527	0.09
10,000	Fifth Third Bank NA	A3	3.95	28/07/2025	9,784	0.01
50,000	Fifth Third Bank NA	A3	5.85	27/10/2025	49,902	0.07
20,000	Fifth Third Bank NA	A3	3.85	15/03/2026	19,229	0.03
129,000	Fiserv, Inc.	Baa2	2.75	01/07/2024	127,011	0.18
40,000	Fiserv, Inc.	Baa2	3.85	01/06/2025	39,288	0.06
130,000	Fiserv, Inc.	Baa2	3.20	01/07/2026	125,164	0.18
48,000	Fiserv, Inc.	Baa2	2.25	01/06/2027	44,479	0.06
52,000	Fiserv, Inc.	Baa2	5.45	02/03/2028	53,629	0.08
80,000	Fiserv, Inc.	Baa2	4.20	01/10/2028	78,384	0.11
53,000	Fortive Corp.	Baa1	3.15	15/06/2026	50,760	0.07
60,000	GE HealthCare Technologies, Inc.	Baa2	5.55	15/11/2024	60,037	0.08
70,000	GE HealthCare Technologies, Inc.	Baa2	5.60	15/11/2025	70,633	0.10
144,000	GE HealthCare Technologies, Inc.	Baa2	5.65	15/11/2027	149,214	0.21
94,000	General Mills, Inc.	Baa2	4.00	17/04/2025	92,778	0.13
18,000	General Mills, Inc.	Baa2	3.20	10/02/2027	17,243	0.02
90,000	General Mills, Inc.	Baa2	4.20	17/04/2028	88,735	0.12
121,000	Gilead Sciences, Inc.	A3	3.70	01/04/2024	120,383	0.17
117,000	Gilead Sciences, Inc.	A3	3.50	01/02/2025	115,176	0.16
177,000	Gilead Sciences, Inc.	A3	3.65	01/03/2026	173,260	0.24
89,000	Gilead Sciences, Inc.	A3	2.95	01/03/2027	84,804	0.12
48,000	Gilead Sciences, Inc.	A3	1.20	01/10/2027	42,752	0.06
68,000	GlaxoSmithKline Capital PLC	A2	3.00	01/06/2024	67,285	0.09
68,000	GlaxoSmithKline Capital, Inc.	A2	3.63	15/05/2025	66,868	0.09
120,000	GlaxoSmithKline Capital, Inc.	A2	3.88	15/05/2028	118,475	0.17
65,000	Global Payments, Inc.	Baa3	2.65	15/02/2025	62,986	0.09
73,000	Global Payments, Inc.	Baa3	1.20	01/03/2026	67,098	0.09
43,000	Global Payments, Inc.	Baa3	4.80	01/04/2026	42,660	0.06
47,000	Global Payments, Inc.	Baa3	2.15	15/01/2027	43,296	0.06
17,000	Goldman Sachs Group, Inc.	A2	3.63	20/02/2024	16,949	0.02
73,000	Goldman Sachs Group, Inc.	A2	4.00	03/03/2024	72,752	0.10
64,000	Goldman Sachs Group, Inc.	A2	3.00	15/03/2024	63,639	0.09
50,000	Goldman Sachs Group, Inc.	A2	3.85	08/07/2024	49,511	0.07
48,000	Goldman Sachs Group, Inc.	A2	5.70	01/11/2024	48,120	0.07

XTRACKERS (IE) PLC

Xtrackers USD Corporate Bond Short Duration SRI PAB UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Corporate Bonds - 99.26% (31 December 2022 - 98.88%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
48,000	Goldman Sachs Group, Inc.	A2	3.50	23/01/2025	47,091	0.07
69,000	Goldman Sachs Group, Inc.	A2	3.50	01/04/2025	67,516	0.09
51,000	Goldman Sachs Group, Inc.	A2	3.75	22/05/2025	50,022	0.07
36,000	Goldman Sachs Group, Inc.	A2	3.27	29/09/2025	35,395	0.05
58,000	Goldman Sachs Group, Inc.	Baa2	4.25	21/10/2025	56,933	0.08
9,000	Goldman Sachs Group, Inc.	A2	0.86	12/02/2026	8,532	0.01
39,000	Goldman Sachs Group, Inc.	A2	3.75	25/02/2026	38,117	0.05
50,000	Goldman Sachs Group, Inc.	A2	5.80	10/08/2026	50,517	0.07
46,000	Goldman Sachs Group, Inc.	A2	3.50	16/11/2026	44,330	0.06
79,000	Goldman Sachs Group, Inc.	A2	1.09	09/12/2026	72,814	0.10
9,000	Goldman Sachs Group, Inc.	Baa2	5.95	15/01/2027	9,259	0.01
72,000	Goldman Sachs Group, Inc.	A2	3.85	26/01/2027	70,065	0.10
67,000	Goldman Sachs Group, Inc.	A2	1.43	09/03/2027	61,784	0.09
36,000	Goldman Sachs Group, Inc.	A2	1.54	10/09/2027	32,668	0.05
70,000	Goldman Sachs Group, Inc.	A2	1.95	21/10/2027	64,058	0.09
83,000	Goldman Sachs Group, Inc.	A2	2.64	24/02/2028	76,934	0.11
56,000	Goldman Sachs Group, Inc.	A2	3.62	15/03/2028	53,755	0.08
64,000	Goldman Sachs Group, Inc.	A2	3.69	05/06/2028	61,234	0.09
56,000	Goldman Sachs Group, Inc.	A2	4.48	23/08/2028	55,050	0.08
60,000	Goldman Sachs Group, Inc.	A2	3.81	23/04/2029	56,991	0.08
80,000	Goldman Sachs Group, Inc.	A2	4.22	01/05/2029	77,358	0.11
50,000	Goldman Sachs Group, Inc.	A2	6.48	24/10/2029	53,110	0.07
90,000	Haleon U.K. Capital PLC	Baa1	3.13	24/03/2025	87,892	0.12
130,000	Haleon U.S. Capital LLC	Baa1	3.38	24/03/2027	125,176	0.18
130,000	HCA, Inc.	Baa3	5.00	15/03/2024	129,640	0.18
174,000	HCA, Inc.	Baa3	5.38	01/02/2025	173,915	0.24
130,000	HCA, Inc.	Baa3	5.25	15/04/2025	129,984	0.18
79,000	HCA, Inc.	Baa3	5.88	15/02/2026	79,757	0.11
103,000	HCA, Inc.	Baa3	5.25	15/06/2026	103,420	0.15
103,000	HCA, Inc.	Baa3	5.38	01/09/2026	103,534	0.15
52,000	HCA, Inc.	Baa3	4.50	15/02/2027	51,301	0.07
68,000	HCA, Inc.	Baa3	3.13	15/03/2027	64,510	0.09
80,000	HCA, Inc.	Baa3	5.20	01/06/2028	80,871	0.11
90,000	HCA, Inc.	Baa3	5.63	01/09/2028	92,185	0.13
69,000	Hewlett Packard Enterprise Co.	Baa2	1.45	01/04/2024	68,236	0.10
75,000	Hewlett Packard Enterprise Co.	Baa2	5.90	01/10/2024	75,164	0.11
211,000	Hewlett Packard Enterprise Co.	Baa2	4.90	15/10/2025	210,207	0.30
16,000	Hewlett Packard Enterprise Co.	Baa2	1.75	01/04/2026	14,906	0.02
66,000	Home Depot, Inc.	A2	3.75	15/02/2024	65,840	0.09
35,000	Home Depot, Inc.	A2	3.35	15/09/2025	34,338	0.05
62,000	Home Depot, Inc.	A2	4.00	15/09/2025	61,536	0.09
122,000	Home Depot, Inc.	A2	3.00	01/04/2026	118,325	0.17
45,000	Home Depot, Inc.	A2	2.13	15/09/2026	42,379	0.06
30,000	Home Depot, Inc.	A2	4.95	30/09/2026	30,428	0.04
56,000	Home Depot, Inc.	A2	2.50	15/04/2027	52,860	0.07
40,000	Home Depot, Inc.	A2	2.88	15/04/2027	38,266	0.05
44,000	Home Depot, Inc.	A2	2.80	14/09/2027	41,894	0.06
60,000	Home Depot, Inc.	A2	1.50	15/09/2028	53,243	0.07
110,000	Home Depot, Inc.	A2	3.90	06/12/2028	108,368	0.15
61,000	Hormel Foods Corp.	A1	0.65	03/06/2024	59,773	0.08
40,000	Hormel Foods Corp.	A1	1.70	03/06/2028	36,040	0.05
74,000	HP, Inc.	Baa2	2.20	17/06/2025	70,922	0.10
59,000	HP, Inc.	Baa2	3.00	17/06/2027	55,811	0.08
51,000	HP, Inc.	Baa2	4.75	15/01/2028	51,122	0.07
74,000	HSBC Holdings PLC	Baa1	4.25	14/03/2024	73,689	0.10
51,000	HSBC Holdings PLC	A3	3.80	11/03/2025	50,797	0.07
60,000	HSBC Holdings PLC	A3	0.98	24/05/2025	58,806	0.08
37,000	HSBC Holdings PLC	Baa1	4.25	18/08/2025	36,211	0.05
54,000	HSBC Holdings PLC	A3	2.63	07/11/2025	52,647	0.07
64,000	HSBC Holdings PLC	A3	4.30	08/03/2026	62,964	0.09
24,000	HSBC Holdings PLC	A3	3.00	10/03/2026	23,280	0.03
101,000	HSBC Holdings PLC	A3	1.65	18/04/2026	95,991	0.13
42,000	HSBC Holdings PLC	A3	3.90	25/05/2026	40,912	0.06
81,000	HSBC Holdings PLC	A3	2.10	04/06/2026	77,124	0.11
70,000	HSBC Holdings PLC	A3	4.29	12/09/2026	68,543	0.10
50,000	HSBC Holdings PLC	A3	7.34	03/11/2026	51,919	0.07
18,000	HSBC Holdings PLC	Baa1	4.38	23/11/2026	17,588	0.02
68,000	HSBC Holdings PLC	A3	1.59	24/05/2027	62,304	0.09

XTRACKERS (IE) PLC

Xtrackers USD Corporate Bond Short Duration SRI PAB UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Corporate Bonds - 99.26% (31 December 2022 - 98.88%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
90,000	HSBC Holdings PLC	A3	5.89	14/08/2027	91,320	0.13
75,000	HSBC Holdings PLC	A3	2.25	22/11/2027	68,878	0.10
92,000	HSBC Holdings PLC	A3	4.04	13/03/2028	88,705	0.12
73,000	HSBC Holdings PLC	A3	4.76	09/06/2028	72,019	0.10
72,000	HSBC Holdings PLC	A3	5.21	11/08/2028	72,020	0.10
40,000	HSBC Holdings PLC	A3	2.01	22/09/2028	35,631	0.05
54,000	HSBC Holdings PLC	A3	7.39	03/11/2028	57,903	0.08
40,000	HSBC Holdings PLC	A3	6.16	09/03/2029	41,322	0.06
80,000	HSBC Holdings PLC	A3	4.58	19/06/2029	77,680	0.11
30,000	HSBC Holdings PLC	A3	2.21	17/08/2029	26,217	0.04
40,000	HSBC USA, Inc.	A2	3.75	24/05/2024	39,698	0.06
57,000	Humana, Inc.	Baa2	1.35	03/02/2027	51,480	0.07
24,000	Huntington Bancshares, Inc.	Baa1	4.44	04/08/2028	23,284	0.03
40,000	Huntington Bancshares, Inc.	Baa1	6.21	21/08/2029	41,252	0.06
24,000	Huntington National Bank	A3	5.70	18/11/2025	23,673	0.03
40,000	Huntington National Bank	A3	4.55	17/05/2028	38,626	0.05
42,000	Illinois Tool Works, Inc.	A1	2.65	15/11/2026	40,107	0.06
44,000	ING Groep NV	Baa1	3.55	09/04/2024	43,731	0.06
64,000	ING Groep NV	Baa1	3.87	28/03/2026	62,733	0.09
55,000	ING Groep NV	Baa1	3.95	29/03/2027	53,292	0.07
18,000	ING Groep NV	Baa1	1.73	01/04/2027	16,661	0.02
70,000	ING Groep NV	Baa1	6.08	11/09/2027	71,472	0.10
40,000	ING Groep NV	Baa1	4.02	28/03/2028	38,841	0.05
30,000	ING Groep NV	Baa1	4.55	02/10/2028	29,647	0.04
71,000	Intel Corp.	A2	2.88	11/05/2024	70,280	0.10
81,000	Intel Corp.	A2	3.40	25/03/2025	79,643	0.11
146,000	Intel Corp.	A2	3.70	29/07/2025	143,725	0.20
64,000	Intel Corp.	A2	4.88	10/02/2026	64,487	0.09
72,000	Intel Corp.	A2	2.60	19/05/2026	68,939	0.10
94,000	Intel Corp.	A2	3.75	25/03/2027	92,214	0.13
60,000	Intel Corp.	A2	3.15	11/05/2027	57,716	0.08
116,000	Intel Corp.	A2	3.75	05/08/2027	113,754	0.16
118,000	Intel Corp.	A2	4.88	10/02/2028	120,064	0.17
60,000	Intel Corp.	A2	1.60	12/08/2028	53,125	0.07
50,000	Intercontinental Exchange, Inc.	A3	3.65	23/05/2025	49,061	0.07
24,000	Intercontinental Exchange, Inc.	A3	3.75	01/12/2025	23,587	0.03
65,000	Intercontinental Exchange, Inc.	A3	4.00	15/09/2027	63,889	0.09
113,000	International Business Machines Corp.	A3	3.63	12/02/2024	112,727	0.16
215,000	International Business Machines Corp.	A3	3.00	15/05/2024	213,013	0.30
80,000	International Business Machines Corp.	A3	4.00	27/07/2025	79,145	0.11
90,000	International Business Machines Corp.	A3	4.50	06/02/2026	89,775	0.13
89,000	International Business Machines Corp.	A3	3.45	19/02/2026	86,744	0.12
185,000	International Business Machines Corp.	A3	3.30	15/05/2026	179,518	0.25
67,000	International Business Machines Corp.	A3	1.70	15/05/2027	61,192	0.09
26,000	International Business Machines Corp.	A3	4.15	27/07/2027	25,729	0.04
70,000	International Business Machines Corp.	A3	4.50	06/02/2028	70,468	0.10
50,000	Intuit, Inc.	A3	5.25	15/09/2026	51,011	0.07
30,000	Intuit, Inc.	A3	5.13	15/09/2028	31,074	0.04
69,000	J M Smucker Co.	Baa2	3.50	15/03/2025	67,693	0.10
50,000	J M Smucker Co.	Baa2	5.90	15/11/2028	52,638	0.07
23,000	John Deere Capital Corp.	A2	1.25	10/01/2025	22,186	0.03
34,000	John Deere Capital Corp.	A2	3.45	13/03/2025	33,487	0.05
57,000	John Deere Capital Corp.	A2	3.40	06/06/2025	56,092	0.08
48,000	John Deere Capital Corp.	A2	4.05	08/09/2025	47,583	0.07
109,000	John Deere Capital Corp.	A2	4.80	09/01/2026	109,613	0.15
28,000	John Deere Capital Corp.	A2	0.70	15/01/2026	25,966	0.04
98,000	John Deere Capital Corp.	A2	4.15	15/09/2027	97,431	0.14
83,000	John Deere Capital Corp.	A2	4.75	20/01/2028	84,427	0.12
94,000	John Deere Capital Corp.	A2	4.95	14/07/2028	96,372	0.14
52,000	Johnson & Johnson	Aaa	2.63	15/01/2025	50,889	0.07
80,000	Johnson & Johnson	Aaa	0.55	01/09/2025	74,982	0.11
129,000	Johnson & Johnson	Aaa	2.45	01/03/2026	124,089	0.17
49,000	Johnson & Johnson	Aaa	2.95	03/03/2027	47,362	0.07
101,000	Johnson & Johnson	Aaa	0.95	01/09/2027	90,240	0.13
91,000	Johnson & Johnson	Aaa	2.90	15/01/2028	87,177	0.12
14,000	JPMorgan Chase & Co.	A1	3.88	01/02/2024	13,979	0.02
68,000	JPMorgan Chase & Co.	A1	3.63	13/05/2024	67,527	0.09
46,000	JPMorgan Chase & Co.	A3	3.88	10/09/2024	45,461	0.06

XTRACKERS (IE) PLC

Xtrackers USD Corporate Bond Short Duration SRI PAB UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Corporate Bonds - 99.26% (31 December 2022 - 98.88%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
53,000	JPMorgan Chase & Co.	A1	3.13	23/01/2025	51,911	0.07
9,000	JPMorgan Chase & Co.	A1	0.56	16/02/2025	8,937	0.01
55,000	JPMorgan Chase & Co.	A1	3.22	01/03/2025	54,772	0.08
18,000	JPMorgan Chase & Co.	A1	0.82	01/06/2025	17,618	0.02
24,000	JPMorgan Chase & Co.	A1	3.85	14/06/2025	23,799	0.03
31,000	JPMorgan Chase & Co.	A1	0.97	23/06/2025	30,276	0.04
13,000	JPMorgan Chase & Co.	A1	3.90	15/07/2025	12,811	0.02
11,000	JPMorgan Chase & Co.	A1	0.77	09/08/2025	10,670	0.02
58,000	JPMorgan Chase & Co.	A1	2.30	15/10/2025	56,527	0.08
57,000	JPMorgan Chase & Co.	A1	1.56	10/12/2025	54,871	0.08
26,000	JPMorgan Chase & Co.	A1	5.55	15/12/2025	26,016	0.04
10,000	JPMorgan Chase & Co.	A1	2.60	24/02/2026	9,686	0.01
20,000	JPMorgan Chase & Co.	A1	2.01	13/03/2026	19,216	0.03
33,000	JPMorgan Chase & Co.	A1	3.30	01/04/2026	31,923	0.05
82,000	JPMorgan Chase & Co.	A1	2.08	22/04/2026	78,588	0.11
46,000	JPMorgan Chase & Co.	A1	4.08	26/04/2026	45,268	0.06
46,000	JPMorgan Chase & Co.	A1	2.95	01/10/2026	43,878	0.06
42,000	JPMorgan Chase & Co.	A1	1.05	19/11/2026	38,901	0.05
28,000	JPMorgan Chase & Co.	A3	4.13	15/12/2026	27,461	0.04
31,000	JPMorgan Chase & Co.	A1	3.96	29/01/2027	30,290	0.04
18,000	JPMorgan Chase & Co.	A1	1.04	04/02/2027	16,543	0.02
57,000	JPMorgan Chase & Co.	A1	1.58	22/04/2027	52,616	0.07
75,000	JPMorgan Chase & Co.	A1	1.47	22/09/2027	67,940	0.10
20,000	JPMorgan Chase & Co.	A3	4.25	01/10/2027	19,803	0.03
35,000	JPMorgan Chase & Co.	A1	3.78	01/02/2028	33,821	0.05
34,000	JPMorgan Chase & Co.	A1	2.95	24/02/2028	32,008	0.05
46,000	JPMorgan Chase & Co.	A1	4.32	26/04/2028	45,258	0.06
50,000	JPMorgan Chase & Co.	A1	3.54	01/05/2028	47,768	0.07
20,000	JPMorgan Chase & Co.	A1	2.18	01/06/2028	18,290	0.03
90,000	JPMorgan Chase & Co.	A1	4.85	25/07/2028	90,074	0.13
70,000	JPMorgan Chase & Co.	A1	3.51	23/01/2029	66,338	0.09
30,000	JPMorgan Chase & Co.	A1	4.01	23/04/2029	28,884	0.04
50,000	JPMorgan Chase & Co.	A1	4.20	23/07/2029	48,614	0.07
30,000	JPMorgan Chase & Co.	A1	6.09	23/10/2029	31,558	0.04
30,000	JPMorgan Chase & Co.	A1	4.45	05/12/2029	29,400	0.04
43,000	Kellanova	Baa2	3.25	01/04/2026	41,649	0.06
60,000	Keurig Dr Pepper, Inc.	Baa1	0.75	15/03/2024	59,397	0.08
80,000	Keurig Dr Pepper, Inc.	Baa1	4.60	25/05/2028	80,170	0.11
18,000	KeyBank NA	Baa1	3.30	01/06/2025	17,322	0.02
30,000	KeyBank NA	Baa1	4.15	08/08/2025	29,118	0.04
40,000	KeyBank NA	Baa1	5.85	15/11/2027	40,023	0.06
30,000	KeyCorp	Baa2	2.25	06/04/2027	27,034	0.04
30,000	KeyCorp	Baa2	4.10	30/04/2028	28,266	0.04
53,000	KLA Corp.	A2	4.65	01/11/2024	52,682	0.07
136,000	Kraft Heinz Foods Co.	Baa2	3.00	01/06/2026	130,749	0.18
81,000	Kraft Heinz Foods Co.	Baa2	3.88	15/05/2027	79,513	0.11
68,000	Laboratory Corp. of America Holdings	Baa2	3.60	01/02/2025	66,849	0.09
43,000	Lam Research Corp.	A2	3.75	15/03/2026	42,244	0.06
60,000	LKQ Corp.	Baa3	5.75	15/06/2028	61,673	0.09
30,000	Lloyds Banking Group PLC	A3	3.90	12/03/2024	29,891	0.04
20,000	Lloyds Banking Group PLC	Baa1	4.50	04/11/2024	19,754	0.03
85,000	Lloyds Banking Group PLC	A3	4.45	08/05/2025	83,981	0.12
49,000	Lloyds Banking Group PLC	A3	3.87	09/07/2025	48,544	0.07
40,000	Lloyds Banking Group PLC	Baa1	4.58	10/12/2025	39,160	0.06
65,000	Lloyds Banking Group PLC	A3	2.44	05/02/2026	62,743	0.09
40,000	Lloyds Banking Group PLC	A3	3.51	18/03/2026	39,057	0.06
60,000	Lloyds Banking Group PLC	Baa1	4.65	24/03/2026	59,000	0.08
46,000	Lloyds Banking Group PLC	A3	4.72	11/08/2026	45,405	0.06
52,000	Lloyds Banking Group PLC	A3	3.75	11/01/2027	49,991	0.07
14,000	Lloyds Banking Group PLC	A3	1.63	11/05/2027	12,835	0.02
30,000	Lloyds Banking Group PLC	A3	5.99	07/08/2027	30,557	0.04
32,000	Lloyds Banking Group PLC	A3	3.75	18/03/2028	30,660	0.04
50,000	Lloyds Banking Group PLC	A3	4.38	22/03/2028	48,937	0.07
60,000	Lloyds Banking Group PLC	A3	4.55	16/08/2028	59,137	0.08
63,000	Lloyds Banking Group PLC	A3	3.57	07/11/2028	59,316	0.08
50,000	Lloyds Banking Group PLC	A3	5.87	06/03/2029	51,315	0.07
40,000	Lowe's Cos., Inc.	Baa1	4.00	15/04/2025	39,480	0.06
57,000	Lowe's Cos., Inc.	Baa1	4.40	08/09/2025	56,628	0.08

XTRACKERS (IE) PLC

Xtrackers USD Corporate Bond Short Duration SRI PAB UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Corporate Bonds - 99.26% (31 December 2022 - 98.88%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
45,000	Lowe's Cos., Inc.	Baa1	3.38	15/09/2025	43,877	0.06
95,000	Lowe's Cos., Inc.	Baa1	4.80	01/04/2026	95,090	0.13
82,000	Lowe's Cos., Inc.	Baa1	2.50	15/04/2026	78,112	0.11
37,000	Lowe's Cos., Inc.	Baa1	3.35	01/04/2027	35,679	0.05
71,000	Lowe's Cos., Inc.	Baa1	3.10	03/05/2027	68,107	0.10
70,000	Lowe's Cos., Inc.	Baa1	1.30	15/04/2028	61,582	0.09
80,000	Lowe's Cos., Inc.	Baa1	1.70	15/09/2028	70,702	0.10
30,000	LPL Holdings, Inc.	Baa3	6.75	17/11/2028	31,977	0.05
50,000	M&T Bank Corp.	Baa1	7.41	30/10/2029	53,915	0.08
32,000	Magna International, Inc.	A3	3.63	15/06/2024	31,689	0.04
80,000	Manufacturers & Traders Trust Co.	Baa1	4.65	27/01/2026	78,318	0.11
30,000	Manufacturers & Traders Trust Co.	Baa1	4.70	27/01/2028	29,193	0.04
70,000	Marriott International, Inc.	Baa2	3.13	15/06/2026	67,238	0.09
50,000	Marriott International, Inc.	Baa2	5.00	15/10/2027	50,647	0.07
23,000	Marsh & McLennan Cos., Inc.	A3	3.88	15/03/2024	22,906	0.03
52,000	Mastercard, Inc.	Aa3	3.38	01/04/2024	51,732	0.07
87,000	Mastercard, Inc.	Aa3	2.00	03/03/2025	84,332	0.12
34,000	Mastercard, Inc.	Aa3	2.95	21/11/2026	32,790	0.05
65,000	Mastercard, Inc.	Aa3	3.30	26/03/2027	63,086	0.09
43,000	Mastercard, Inc.	Aa3	4.88	09/03/2028	44,381	0.06
46,000	McCormick & Co., Inc.	Baa2	3.40	15/08/2027	43,955	0.06
30,000	McDonald's Corp.	Baa1	3.30	01/07/2025	29,333	0.04
111,000	McDonald's Corp.	Baa1	3.70	30/01/2026	109,146	0.15
70,000	McDonald's Corp.	Baa1	3.50	01/03/2027	68,199	0.10
63,000	McDonald's Corp.	Baa1	3.50	01/07/2027	61,307	0.09
70,000	McDonald's Corp.	Baa1	3.80	01/04/2028	68,329	0.10
65,000	Mead Johnson Nutrition Co.	A3	4.13	15/11/2025	64,121	0.09
65,000	Medtronic Global Holdings SCA	A3	4.25	30/03/2028	64,771	0.09
51,000	Merck & Co., Inc.	A1	2.90	07/03/2024	50,759	0.07
161,000	Merck & Co., Inc.	A1	2.75	10/02/2025	157,437	0.22
57,000	Merck & Co., Inc.	A1	0.75	24/02/2026	52,860	0.07
100,000	Merck & Co., Inc.	A1	1.70	10/06/2027	91,827	0.13
40,000	Merck & Co., Inc.	A1	1.90	10/12/2028	36,003	0.05
23,000	MetLife, Inc.	A3	3.60	10/04/2024	22,861	0.03
117,000	Microchip Technology, Inc.	Baa1	0.97	15/02/2024	116,302	0.16
38,000	Microchip Technology, Inc.	Baa1	0.98	01/09/2024	36,806	0.05
78,000	Microchip Technology, Inc.	Baa1	4.25	01/09/2025	76,784	0.11
72,000	Micron Technology, Inc.	Baa3	4.19	15/02/2027	70,668	0.10
123,000	Microsoft Corp.	Aaa	2.88	06/02/2024	122,688	0.17
168,000	Microsoft Corp.	Aaa	2.70	12/02/2025	164,395	0.23
214,000	Microsoft Corp.	Aaa	3.13	03/11/2025	209,097	0.29
257,000	Microsoft Corp.	Aaa	2.40	08/08/2026	245,314	0.34
62,000	Microsoft Corp.	Aaa	3.40	15/09/2026	60,417	0.08
228,000	Microsoft Corp.	Aaa	3.30	06/02/2027	222,302	0.31
69,000	Mitsubishi UFJ Financial Group, Inc.	A1	3.41	07/03/2024	68,719	0.10
24,000	Mitsubishi UFJ Financial Group, Inc.	A1	2.80	18/07/2024	23,645	0.03
85,000	Mitsubishi UFJ Financial Group, Inc.	A1	2.19	25/02/2025	82,115	0.12
17,000	Mitsubishi UFJ Financial Group, Inc.	A1	3.78	02/03/2025	16,717	0.02
70,000	Mitsubishi UFJ Financial Group, Inc.	A1	1.41	17/07/2025	66,111	0.09
30,000	Mitsubishi UFJ Financial Group, Inc.	A1	4.79	18/07/2025	29,858	0.04
100,000	Mitsubishi UFJ Financial Group, Inc.	A1	0.95	19/07/2025	97,452	0.14
81,000	Mitsubishi UFJ Financial Group, Inc.	A1	5.06	12/09/2025	80,720	0.11
24,000	Mitsubishi UFJ Financial Group, Inc.	A1	0.96	11/10/2025	23,147	0.03
100,000	Mitsubishi UFJ Financial Group, Inc.	A1	5.72	20/02/2026	100,421	0.14
95,000	Mitsubishi UFJ Financial Group, Inc.	A1	3.85	01/03/2026	92,790	0.13
40,000	Mitsubishi UFJ Financial Group, Inc.	A1	2.76	13/09/2026	37,796	0.05
56,000	Mitsubishi UFJ Financial Group, Inc.	A1	3.68	22/02/2027	54,324	0.08
90,000	Mitsubishi UFJ Financial Group, Inc.	A1	1.54	20/07/2027	82,271	0.12
24,000	Mitsubishi UFJ Financial Group, Inc.	A1	3.29	25/07/2027	22,907	0.03
32,000	Mitsubishi UFJ Financial Group, Inc.	A1	1.64	13/10/2027	29,150	0.04
52,000	Mitsubishi UFJ Financial Group, Inc.	A1	2.34	19/01/2028	48,105	0.07
30,000	Mitsubishi UFJ Financial Group, Inc.	A1	3.96	02/03/2028	29,245	0.04
18,000	Mitsubishi UFJ Financial Group, Inc.	A1	4.08	19/04/2028	17,517	0.02
78,000	Mitsubishi UFJ Financial Group, Inc.	A1	5.02	20/07/2028	78,148	0.11
40,000	Mitsubishi UFJ Financial Group, Inc.	A1	5.35	13/09/2028	40,573	0.06
50,000	Mitsubishi UFJ Financial Group, Inc.	A1	5.42	22/02/2029	50,939	0.07
11,000	Mizuho Financial Group, Inc.	A1	2.23	25/05/2026	10,517	0.01
50,000	Mizuho Financial Group, Inc.	A1	2.84	13/09/2026	47,315	0.07

XTRACKERS (IE) PLC

Xtrackers USD Corporate Bond Short Duration SRI PAB UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Corporate Bonds - 99.26% (31 December 2022 - 98.88%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
40,000	Mizuho Financial Group, Inc.	A1	1.23	22/05/2027	36,471	0.05
18,000	Mizuho Financial Group, Inc.	A1	1.55	09/07/2027	16,449	0.02
40,000	Mizuho Financial Group, Inc.	A1	3.17	11/09/2027	37,611	0.05
30,000	Mizuho Financial Group, Inc.	A1	4.02	05/03/2028	29,144	0.04
64,000	Mizuho Financial Group, Inc.	A1	5.41	13/09/2028	64,865	0.09
50,000	Mizuho Financial Group, Inc.	A1	5.67	27/05/2029	51,229	0.07
50,000	Mizuho Financial Group, Inc.	A1	5.78	06/07/2029	51,498	0.07
50,000	Mizuho Financial Group, Inc.	A1	4.25	11/09/2029	48,349	0.07
56,000	Morgan Stanley	A1	3.88	29/04/2024	55,685	0.08
47,000	Morgan Stanley	A1	3.70	23/10/2024	46,378	0.07
39,000	Morgan Stanley	A1	3.62	17/04/2025	38,764	0.05
54,000	Morgan Stanley	A1	0.79	30/05/2025	52,787	0.07
40,000	Morgan Stanley	A1	2.72	22/07/2025	39,357	0.06
58,000	Morgan Stanley	A1	4.00	23/07/2025	57,204	0.08
10,000	Morgan Stanley	A1	0.86	21/10/2025	9,607	0.01
49,000	Morgan Stanley	A1	1.16	21/10/2025	47,180	0.07
39,000	Morgan Stanley	Baa1	5.00	24/11/2025	38,965	0.05
56,000	Morgan Stanley	A1	3.88	27/01/2026	54,873	0.08
17,000	Morgan Stanley	A1	2.63	18/02/2026	16,455	0.02
54,000	Morgan Stanley	A1	2.19	28/04/2026	51,876	0.07
81,000	Morgan Stanley	A1	4.68	17/07/2026	80,253	0.11
60,000	Morgan Stanley	A1	3.13	27/07/2026	57,470	0.08
44,000	Morgan Stanley	Baa1	4.35	08/09/2026	43,219	0.06
24,000	Morgan Stanley	A1	6.14	16/10/2026	24,440	0.03
36,000	Morgan Stanley	A1	0.99	10/12/2026	33,132	0.05
54,000	Morgan Stanley	A1	3.63	20/01/2027	52,411	0.07
54,000	Morgan Stanley	A1	5.05	28/01/2027	54,046	0.08
32,000	Morgan Stanley	Baa1	3.95	23/04/2027	31,077	0.04
53,000	Morgan Stanley	A1	1.59	04/05/2027	48,837	0.07
58,000	Morgan Stanley	A1	1.51	20/07/2027	53,019	0.07
35,000	Morgan Stanley	A1	2.48	21/01/2028	32,520	0.05
46,000	Morgan Stanley	A1	4.21	20/04/2028	44,989	0.06
54,000	Morgan Stanley	A1	3.59	22/07/2028	51,538	0.07
40,000	Morgan Stanley	A1	6.30	18/10/2028	41,937	0.06
74,000	Morgan Stanley	A1	3.77	24/01/2029	70,621	0.10
49,000	Morgan Stanley	A1	5.12	01/02/2029	49,251	0.07
50,000	Morgan Stanley	A1	5.16	20/04/2029	50,288	0.07
30,000	Morgan Stanley	A1	5.45	20/07/2029	30,596	0.04
40,000	Morgan Stanley	A1	6.41	01/11/2029	42,433	0.06
10,000	Nasdaq, Inc.	Baa2	5.35	28/06/2028	10,300	0.01
250,000	National Australia Bank Ltd.	Aa3	4.97	12/01/2026	251,585	0.35
31,000	National Australia Bank Ltd.	Aa3	3.38	14/01/2026	30,210	0.04
95,000	National Australia Bank Ltd.	Aa3	2.50	12/07/2026	90,172	0.13
40,000	National Australia Bank Ltd.	Aa3	4.94	12/01/2028	40,452	0.06
30,000	National Bank of Canada	A3	5.25	17/01/2025	29,988	0.04
70,000	National Bank of Canada	A3	5.60	18/12/2028	71,954	0.10
97,000	NatWest Group PLC	A3	4.27	22/03/2025	96,652	0.14
40,000	NatWest Group PLC	A3	4.80	05/04/2026	39,678	0.06
60,000	NatWest Group PLC	A3	7.47	10/11/2026	62,095	0.09
40,000	NatWest Group PLC	A3	5.85	02/03/2027	40,379	0.06
27,000	NatWest Group PLC	A3	1.64	14/06/2027	24,662	0.03
44,000	NatWest Group PLC	A3	3.07	22/05/2028	40,914	0.06
40,000	NatWest Group PLC	A3	5.52	30/09/2028	40,297	0.06
65,000	NatWest Group PLC	A3	4.89	18/05/2029	63,942	0.09
50,000	NatWest Group PLC	A3	5.81	13/09/2029	51,349	0.07
24,000	NatWest Group PLC	Baa1	3.75	01/11/2029	23,408	0.03
57,000	NetApp, Inc.	Baa2	1.88	22/06/2025	54,228	0.08
53,000	Nomura Holdings, Inc.	Baa1	2.65	16/01/2025	51,418	0.07
20,000	Nomura Holdings, Inc.	Baa1	5.10	03/07/2025	19,878	0.03
70,000	Nomura Holdings, Inc.	Baa1	1.85	16/07/2025	66,229	0.09
51,000	Nomura Holdings, Inc.	Baa1	1.65	14/07/2026	46,622	0.07
32,000	Nomura Holdings, Inc.	Baa1	2.33	22/01/2027	29,367	0.04
50,000	Nomura Holdings, Inc.	Baa1	6.07	12/07/2028	51,706	0.07
20,000	Nomura Holdings, Inc.	Baa1	2.17	14/07/2028	17,550	0.02
30,000	Northern Trust Corp.	A2	3.95	30/10/2025	29,525	0.04
24,000	Northern Trust Corp.	A2	4.00	10/05/2027	23,685	0.03
139,000	Novartis Capital Corp.	A1	3.40	06/05/2024	137,969	0.19
67,000	Novartis Capital Corp.	A1	1.75	14/02/2025	64,861	0.09

XTRACKERS (IE) PLC

Xtrackers USD Corporate Bond Short Duration SRI PAB UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Corporate Bonds - 99.26% (31 December 2022 - 98.88%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
106,000	Novartis Capital Corp.	A1	3.00	20/11/2025	103,151	0.14
80,000	Novartis Capital Corp.	A1	2.00	14/02/2027	74,990	0.11
63,000	Novartis Capital Corp.	A1	3.10	17/05/2027	60,659	0.09
73,000	Nutrien Ltd.	Baa2	4.90	27/03/2028	73,836	0.10
69,000	NVIDIA Corp.	A1	0.58	14/06/2024	67,525	0.09
58,000	NVIDIA Corp.	A1	3.20	16/09/2026	56,465	0.08
100,000	NVIDIA Corp.	A1	1.55	15/06/2028	89,630	0.13
37,000	NXP BV/NXP Funding LLC	Baa3	4.88	01/03/2024	36,920	0.05
53,000	Omnicom Group, Inc./Omnicom Capital, Inc.					
73,000	Omnicom Group, Inc./Omnicom Capital, Inc.	Baa1	3.65	01/11/2024	52,158	0.07
		Baa1	3.60	15/04/2026	71,143	0.10
105,000	Oracle Corp.	Baa2	3.40	08/07/2024	103,733	0.15
105,000	Oracle Corp.	Baa2	2.95	15/11/2024	102,666	0.14
204,000	Oracle Corp.	Baa2	2.50	01/04/2025	197,601	0.28
173,000	Oracle Corp.	Baa2	2.95	15/05/2025	168,033	0.24
60,000	Oracle Corp.	Baa2	5.80	10/11/2025	60,986	0.09
179,000	Oracle Corp.	Baa2	1.65	25/03/2026	166,980	0.23
165,000	Oracle Corp.	Baa2	2.65	15/07/2026	156,555	0.22
146,000	Oracle Corp.	Baa2	2.80	01/04/2027	137,809	0.19
209,000	Oracle Corp.	Baa2	3.25	15/11/2027	198,673	0.28
100,000	Oracle Corp.	Baa2	2.30	25/03/2028	91,103	0.13
29,000	Oracle Corp.	Baa2	4.50	06/05/2028	29,032	0.04
63,000	Otis Worldwide Corp.	Baa1	2.06	05/04/2025	60,602	0.09
50,000	Otis Worldwide Corp.	Baa1	5.25	16/08/2028	51,324	0.07
57,000	Parker-Hannifin Corp.	Baa1	3.65	15/06/2024	56,461	0.08
93,000	Parker-Hannifin Corp.	Baa1	4.25	15/09/2027	92,226	0.13
58,000	PayPal Holdings, Inc.	A3	2.40	01/10/2024	56,785	0.08
82,000	PayPal Holdings, Inc.	A3	1.65	01/06/2025	78,299	0.11
75,000	PayPal Holdings, Inc.	A3	2.65	01/10/2026	71,272	0.10
193,000	Pfizer Investment Enterprises Pte. Ltd.	A2	4.65	19/05/2025	192,516	0.27
173,000	Pfizer Investment Enterprises Pte. Ltd.	A2	4.45	19/05/2026	172,540	0.24
297,000	Pfizer Investment Enterprises Pte. Ltd.	A2	4.45	19/05/2028	297,294	0.42
43,000	Pfizer, Inc.	A2	2.95	15/03/2024	42,776	0.06
60,000	Pfizer, Inc.	A2	3.40	15/05/2024	59,525	0.08
82,000	Pfizer, Inc.	A2	0.80	28/05/2025	77,627	0.11
91,000	Pfizer, Inc.	A2	2.75	03/06/2026	87,253	0.12
83,000	Pfizer, Inc.	A2	3.00	15/12/2026	79,985	0.11
50,000	Pfizer, Inc.	A2	3.60	15/09/2028	48,728	0.07
54,000	PNC Bank NA	A2	2.95	23/02/2025	52,546	0.07
32,000	PNC Bank NA	A2	3.25	01/06/2025	31,165	0.04
40,000	PNC Bank NA	A2	3.10	25/10/2027	37,567	0.05
40,000	PNC Bank NA	A3	4.05	26/07/2028	38,565	0.05
17,000	PNC Financial Services Group, Inc.	A3	3.90	29/04/2024	16,891	0.02
40,000	PNC Financial Services Group, Inc.	A3	5.67	28/10/2025	39,972	0.06
50,000	PNC Financial Services Group, Inc.	A3	5.81	12/06/2026	50,370	0.07
14,000	PNC Financial Services Group, Inc.	A3	2.60	23/07/2026	13,272	0.02
52,000	PNC Financial Services Group, Inc.	A3	4.76	26/01/2027	51,604	0.07
32,000	PNC Financial Services Group, Inc.	A3	3.15	19/05/2027	30,363	0.04
54,000	PNC Financial Services Group, Inc.	A3	5.35	02/12/2028	54,703	0.08
120,000	PNC Financial Services Group, Inc.	A3	5.58	12/06/2029	122,519	0.17
46,000	PPG Industries, Inc.	A3	3.75	15/03/2028	44,389	0.06
13,000	Prudential Financial, Inc.	Baa1	5.38	15/05/2045	12,845	0.02
25,000	Prudential Financial, Inc.	Baa1	4.50	15/09/2047	23,356	0.03
50,000	Prudential Financial, Inc.	Baa1	5.70	15/09/2048	48,635	0.07
56,000	QUALCOMM, Inc.	A2	2.90	20/05/2024	55,452	0.08
71,000	QUALCOMM, Inc.	A2	3.45	20/05/2025	69,764	0.10
171,000	QUALCOMM, Inc.	A2	3.25	20/05/2027	165,612	0.23
60,000	QUALCOMM, Inc.	A2	1.30	20/05/2028	53,195	0.07
83,000	Regal Rexnord Corp.	Baa3	6.05	15/02/2026	83,887	0.12
90,000	Regal Rexnord Corp.	Baa3	6.05	15/04/2028	91,217	0.13
28,000	Regions Financial Corp.	Baa1	2.25	18/05/2025	26,688	0.04
50,000	Republic Services, Inc.	Baa1	2.50	15/08/2024	49,039	0.07
60,000	Republic Services, Inc.	Baa1	3.95	15/05/2028	58,865	0.08
48,000	Rogers Communications, Inc.	Baa3	2.95	15/03/2025	46,643	0.07
92,000	Rogers Communications, Inc.	Baa3	3.20	15/03/2027	87,826	0.12
52,000	Roper Technologies, Inc.	Baa2	4.20	15/09/2028	51,169	0.07
53,000	Royal Bank of Canada	A1	2.55	16/07/2024	52,183	0.07

XTRACKERS (IE) PLC

Xtrackers USD Corporate Bond Short Duration SRI PAB UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Corporate Bonds - 99.26% (31 December 2022 - 98.88%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
49,000	Royal Bank of Canada	A1	3.97	26/07/2024	48,594	0.07
30,000	Royal Bank of Canada	A1	0.65	29/07/2024	29,192	0.04
44,000	Royal Bank of Canada	A1	0.75	07/10/2024	42,487	0.06
40,000	Royal Bank of Canada	A1	5.66	25/10/2024	40,090	0.06
76,000	Royal Bank of Canada	A1	2.25	01/11/2024	74,093	0.10
23,000	Royal Bank of Canada	A1	1.60	21/01/2025	22,167	0.03
40,000	Royal Bank of Canada	A1	3.38	14/04/2025	39,225	0.06
60,000	Royal Bank of Canada	A1	4.95	25/04/2025	60,037	0.08
56,000	Royal Bank of Canada	A1	1.15	10/06/2025	53,110	0.07
38,000	Royal Bank of Canada	A1	4.88	12/01/2026	38,098	0.05
69,000	Royal Bank of Canada	A1	0.88	20/01/2026	64,002	0.09
44,000	Royal Bank of Canada	A3	4.65	27/01/2026	43,670	0.06
55,000	Royal Bank of Canada	A1	1.20	27/04/2026	50,817	0.07
17,000	Royal Bank of Canada	A1	1.15	14/07/2026	15,557	0.02
41,000	Royal Bank of Canada	A1	1.40	02/11/2026	37,523	0.05
46,000	Royal Bank of Canada	A1	3.63	04/05/2027	44,464	0.06
48,000	Royal Bank of Canada	A1	4.24	03/08/2027	47,510	0.07
54,000	Royal Bank of Canada	A1	6.00	01/11/2027	56,682	0.08
54,000	Royal Bank of Canada	A1	4.90	12/01/2028	54,663	0.08
30,000	Royal Bank of Canada	A1	5.20	01/08/2028	30,649	0.04
90,000	Royalty Pharma PLC	Baa3	1.20	02/09/2025	83,991	0.12
40,000	Royalty Pharma PLC	Baa3	1.75	02/09/2027	35,901	0.05
88,000	S&P Global, Inc.	A3	2.45	01/03/2027	83,042	0.12
29,000	Salesforce, Inc.	A2	0.63	15/07/2024	28,268	0.04
140,000	Salesforce, Inc.	A2	3.70	11/04/2028	137,291	0.19
40,000	Salesforce, Inc.	A2	1.50	15/07/2028	35,626	0.05
80,000	Sanofi SA	A1	3.63	19/06/2028	78,426	0.11
43,000	Santander Holdings USA, Inc.	Baa2	3.50	07/06/2024	42,485	0.06
34,000	Santander Holdings USA, Inc.	Baa2	3.45	02/06/2025	33,032	0.05
42,000	Santander Holdings USA, Inc.	Baa2	4.50	17/07/2025	41,555	0.06
34,000	Santander Holdings USA, Inc.	Baa2	3.24	05/10/2026	32,242	0.05
16,000	Santander Holdings USA, Inc.	Baa2	4.40	13/07/2027	15,555	0.02
43,000	Santander Holdings USA, Inc.	Baa2	2.49	06/01/2028	39,444	0.06
50,000	Santander Holdings USA, Inc.	Baa2	6.50	09/03/2029	51,769	0.07
48,000	Santander U.K. Group Holdings PLC	Baa1	1.09	15/03/2025	47,460	0.07
24,000	Santander U.K. Group Holdings PLC	Baa1	1.53	21/08/2026	22,393	0.03
56,000	Santander U.K. Group Holdings PLC	Baa1	6.83	21/11/2026	57,093	0.08
40,000	Santander U.K. Group Holdings PLC	Baa1	1.67	14/06/2027	36,420	0.05
70,000	Santander U.K. Group Holdings PLC	Baa1	2.47	11/01/2028	63,837	0.09
70,000	Santander U.K. Group Holdings PLC	Baa1	3.82	03/11/2028	65,855	0.09
20,000	Santander U.K. Group Holdings PLC	Baa1	6.53	10/01/2029	20,741	0.03
25,000	Santander U.K. PLC	A1	4.00	13/03/2024	24,905	0.04
109,000	Sherwin-Williams Co.	Baa2	3.45	01/06/2027	105,351	0.15
194,000	Shire Acquisitions Investments Ireland DAC	Baa1	3.20	23/09/2026	186,733	0.26
64,000	Simon Property Group LP	A3	2.00	13/09/2024	62,388	0.09
30,000	Simon Property Group LP	A3	3.38	01/10/2024	29,561	0.04
37,000	Simon Property Group LP	A3	3.50	01/09/2025	36,182	0.05
27,000	Simon Property Group LP	A3	3.30	15/01/2026	26,189	0.04
25,000	Simon Property Group LP	A3	3.25	30/11/2026	24,031	0.03
25,000	Simon Property Group LP	A3	3.38	15/06/2027	23,986	0.03
55,000	Simon Property Group LP	A3	3.38	01/12/2027	52,553	0.07
30,000	Simon Property Group LP	A3	1.75	01/02/2028	27,007	0.04
50,000	Stanley Black & Decker, Inc.	Ba1	4.00	15/03/2026	41,819	0.06
76,000	Starbucks Corp.	Baa1	3.80	15/08/2025	74,645	0.10
70,000	Starbucks Corp.	Baa1	4.75	15/02/2026	70,296	0.10
50,000	Starbucks Corp.	Baa1	4.00	15/11/2028	49,294	0.07
33,000	State Street Corp.	A1	3.30	16/12/2024	32,471	0.05
23,000	State Street Corp.	A1	3.55	18/08/2025	22,580	0.03
73,000	State Street Corp.	A1	2.35	01/11/2025	71,166	0.10
45,000	State Street Corp.	A1	5.10	18/05/2026	45,034	0.06
10,000	State Street Corp.	A1	2.65	19/05/2026	9,558	0.01
30,000	State Street Corp.	A1	5.27	03/08/2026	30,413	0.04
50,000	State Street Corp.	A1	5.68	21/11/2029	51,744	0.07
48,000	Stryker Corp.	Baa1	3.38	01/11/2025	46,731	0.07
71,000	Stryker Corp.	Baa1	3.50	15/03/2026	69,268	0.10
56,000	Sumitomo Mitsui Financial Group, Inc.	A1	2.70	16/07/2024	55,161	0.08
48,000	Sumitomo Mitsui Financial Group, Inc.	A1	2.45	27/09/2024	46,956	0.07

XTRACKERS (IE) PLC

Xtrackers USD Corporate Bond Short Duration SRI PAB UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Corporate Bonds - 99.26% (31 December 2022 - 98.88%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
32,000	Sumitomo Mitsui Financial Group, Inc.	A1	2.35	15/01/2025	31,059	0.04
80,000	Sumitomo Mitsui Financial Group, Inc.	A1	1.47	08/07/2025	75,722	0.11
42,000	Sumitomo Mitsui Financial Group, Inc.	A1	0.95	12/01/2026	38,703	0.05
80,000	Sumitomo Mitsui Financial Group, Inc.	A1	5.46	13/01/2026	80,671	0.11
62,000	Sumitomo Mitsui Financial Group, Inc.	A1	3.78	09/03/2026	60,483	0.09
84,000	Sumitomo Mitsui Financial Group, Inc.	A1	2.63	14/07/2026	79,612	0.11
84,000	Sumitomo Mitsui Financial Group, Inc.	A1	1.40	17/09/2026	76,546	0.11
44,000	Sumitomo Mitsui Financial Group, Inc.	A1	3.01	19/10/2026	41,864	0.06
39,000	Sumitomo Mitsui Financial Group, Inc.	A1	3.45	11/01/2027	37,503	0.05
83,000	Sumitomo Mitsui Financial Group, Inc.	A1	3.36	12/07/2027	79,038	0.11
30,000	Sumitomo Mitsui Financial Group, Inc.	A1	3.35	18/10/2027	28,437	0.04
90,000	Sumitomo Mitsui Financial Group, Inc.	A1	5.52	13/01/2028	92,142	0.13
30,000	Sumitomo Mitsui Financial Group, Inc.	A1	3.54	17/01/2028	28,590	0.04
20,000	Sumitomo Mitsui Financial Group, Inc.	A1	5.80	13/07/2028	20,726	0.03
50,000	Sumitomo Mitsui Financial Group, Inc.	A1	5.72	14/09/2028	51,792	0.07
80,000	Sumitomo Mitsui Financial Group, Inc.	A1	1.90	17/09/2028	70,092	0.10
10,000	Synchrony Bank	A2	5.40	22/08/2025	9,847	0.01
47,000	Synchrony Financial	Baa1	4.25	15/08/2024	46,436	0.07
40,000	Synchrony Financial	A2	4.88	13/06/2025	39,317	0.06
43,000	Synchrony Financial	Baa3	4.50	23/07/2025	42,013	0.06
33,000	Synchrony Financial	A2	3.95	01/12/2027	30,962	0.04
28,000	Sysco Corp.	Baa1	3.75	01/10/2025	27,379	0.04
99,000	Sysco Corp.	Baa1	3.30	15/07/2026	95,647	0.13
18,000	Sysco Corp.	Baa1	3.25	15/07/2027	17,230	0.02
110,000	Takeda Pharmaceutical Co. Ltd.	Baa1	5.00	26/11/2028	111,741	0.16
110,000	Tapestry, Inc.	Baa2	7.35	27/11/2028	115,549	0.16
70,000	Target Corp.	A2	3.50	01/07/2024	69,343	0.10
140,000	Target Corp.	A2	2.25	15/04/2025	135,757	0.19
28,000	Target Corp.	A2	2.50	15/04/2026	26,968	0.04
54,000	Target Corp.	A2	1.95	15/01/2027	50,414	0.07
91,000	Telefonica Emisiones SA	Baa3	4.10	08/03/2027	89,208	0.13
43,000	Texas Instruments, Inc.	Aa3	1.38	12/03/2025	41,373	0.06
171,000	Thermo Fisher Scientific, Inc.	A3	1.22	18/10/2024	165,549	0.23
40,000	Thermo Fisher Scientific, Inc.	A3	5.00	05/12/2026	40,585	0.06
57,000	TJX Cos., Inc.	A2	2.25	15/09/2026	53,886	0.08
38,000	Toronto-Dominion Bank	A1	0.55	04/03/2024	37,671	0.05
54,000	Toronto-Dominion Bank	A1	2.35	08/03/2024	53,676	0.08
47,000	Toronto-Dominion Bank	A1	3.25	11/03/2024	46,789	0.07
63,000	Toronto-Dominion Bank	A1	2.65	12/06/2024	62,173	0.09
23,000	Toronto-Dominion Bank	A1	0.70	10/09/2024	22,271	0.03
24,000	Toronto-Dominion Bank	A1	4.29	13/09/2024	23,796	0.03
26,000	Toronto-Dominion Bank	A1	1.45	10/01/2025	25,053	0.04
81,000	Toronto-Dominion Bank	A1	3.77	06/06/2025	79,697	0.11
63,000	Toronto-Dominion Bank	A1	1.15	12/06/2025	59,653	0.08
23,000	Toronto-Dominion Bank	A1	0.75	11/09/2025	21,467	0.03
24,000	Toronto-Dominion Bank	A1	0.75	06/01/2026	22,173	0.03
28,000	Toronto-Dominion Bank	A1	5.10	09/01/2026	28,205	0.04
49,000	Toronto-Dominion Bank	A1	1.20	03/06/2026	45,002	0.06
79,000	Toronto-Dominion Bank	A1	5.53	17/07/2026	80,537	0.11
59,000	Toronto-Dominion Bank	A1	1.25	10/09/2026	53,921	0.08
17,000	Toronto-Dominion Bank	A1	1.95	12/01/2027	15,733	0.02
44,000	Toronto-Dominion Bank	A1	2.80	10/03/2027	41,577	0.06
75,000	Toronto-Dominion Bank	A1	4.11	08/06/2027	73,613	0.10
24,000	Toronto-Dominion Bank	A1	4.69	15/09/2027	23,983	0.03
49,000	Toronto-Dominion Bank	A1	5.16	10/01/2028	49,735	0.07
55,000	Toronto-Dominion Bank	A1	5.52	17/07/2028	56,637	0.08
52,000	Toronto-Dominion Bank	A2	3.63	15/09/2031	49,957	0.07
40,000	Truist Bank	A2	3.20	01/04/2024	39,749	0.06
24,000	Truist Bank	A2	2.15	06/12/2024	23,301	0.03
70,000	Truist Bank	A2	1.50	10/03/2025	66,870	0.09
35,000	Truist Bank	A2	3.63	16/09/2025	33,871	0.05
54,000	Truist Bank	A2	3.30	15/05/2026	51,513	0.07
24,000	Truist Bank	A2	3.80	30/10/2026	22,978	0.03
20,000	Truist Bank	A2	2.64	17/09/2029	18,612	0.03
33,000	Truist Financial Corp.	A3	2.50	01/08/2024	32,369	0.05
53,000	Truist Financial Corp.	A3	2.85	26/10/2024	51,832	0.07
20,000	Truist Financial Corp.	A3	4.00	01/05/2025	19,655	0.03
45,000	Truist Financial Corp.	A3	3.70	05/06/2025	44,013	0.06

XTRACKERS (IE) PLC

Xtrackers USD Corporate Bond Short Duration SRI PAB UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Corporate Bonds - 99.26% (31 December 2022 - 98.88%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
17,000	Truist Financial Corp.	A3	1.20	05/08/2025	15,966	0.02
79,000	Truist Financial Corp.	A3	4.26	28/07/2026	77,457	0.11
32,000	Truist Financial Corp.	A3	5.90	28/10/2026	32,319	0.05
50,000	Truist Financial Corp.	A3	1.27	02/03/2027	45,829	0.06
100,000	Truist Financial Corp.	A3	6.05	08/06/2027	101,791	0.14
20,000	Truist Financial Corp.	A3	1.13	03/08/2027	17,557	0.02
32,000	Truist Financial Corp.	A3	4.12	06/06/2028	30,889	0.04
60,000	Truist Financial Corp.	A3	4.87	26/01/2029	59,315	0.08
50,000	Truist Financial Corp.	A3	7.16	30/10/2029	54,048	0.08
89,000	TSMC Arizona Corp.	Aa3	1.75	25/10/2026	82,056	0.12
64,000	TSMC Arizona Corp.	Aa3	3.88	22/04/2027	62,694	0.09
48,000	TWDC Enterprises 18 Corp.	A2	3.15	17/09/2025	46,725	0.07
65,000	TWDC Enterprises 18 Corp.	A2	3.00	13/02/2026	62,886	0.09
57,000	TWDC Enterprises 18 Corp.	A2	1.85	30/07/2026	53,342	0.08
34,000	TWDC Enterprises 18 Corp.	A2	2.95	15/06/2027	32,641	0.05
81,000	Tyson Foods, Inc.	Baa2	3.95	15/08/2024	80,055	0.11
50,000	Tyson Foods, Inc.	Baa2	4.00	01/03/2026	49,066	0.07
101,000	Tyson Foods, Inc.	Baa2	3.55	02/06/2027	96,464	0.14
49,000	U.S. Bancorp	A3	3.38	05/02/2024	48,879	0.07
64,000	U.S. Bancorp	A3	2.40	30/07/2024	62,832	0.09
23,000	U.S. Bancorp	A3	3.60	11/09/2024	22,677	0.03
63,000	U.S. Bancorp	A3	1.45	12/05/2025	60,034	0.08
17,000	U.S. Bancorp	A3	3.95	17/11/2025	16,736	0.02
73,000	U.S. Bancorp	A3	3.10	27/04/2026	70,011	0.10
19,000	U.S. Bancorp	A3	2.38	22/07/2026	17,845	0.03
87,000	U.S. Bancorp	A3	5.73	21/10/2026	87,578	0.12
49,000	U.S. Bancorp	A3	3.15	27/04/2027	46,644	0.07
20,000	U.S. Bancorp	A3	6.79	26/10/2027	20,882	0.03
17,000	U.S. Bancorp	A3	2.22	27/01/2028	15,633	0.02
99,000	U.S. Bancorp	A3	4.55	22/07/2028	97,644	0.14
40,000	U.S. Bancorp	A3	4.65	01/02/2029	39,374	0.06
80,000	U.S. Bancorp	A3	5.78	12/06/2029	82,181	0.12
44,000	U.S. Bank NA	A2	2.05	21/01/2025	42,557	0.06
54,000	U.S. Bank NA	A2	2.80	27/01/2025	52,503	0.07
70,000	UBS AG	Aa3	5.65	11/09/2028	72,669	0.10
93,000	UBS Group AG	A3	3.75	26/03/2025	91,110	0.13
78,000	UBS Group AG	A3	4.55	17/04/2026	76,941	0.11
60,000	Union Pacific Corp.	A3	3.95	10/09/2028	59,655	0.08
80,000	United Parcel Service, Inc.	A2	3.90	01/04/2025	79,116	0.11
52,000	United Parcel Service, Inc.	A2	3.05	15/11/2027	49,826	0.07
17,000	UnitedHealth Group, Inc.	A2	3.50	15/02/2024	16,956	0.02
53,000	UnitedHealth Group, Inc.	A2	0.55	15/05/2024	52,067	0.07
17,000	UnitedHealth Group, Inc.	A2	2.38	15/08/2024	16,693	0.02
107,000	UnitedHealth Group, Inc.	A2	3.75	15/07/2025	105,504	0.15
59,000	UnitedHealth Group, Inc.	A2	3.10	15/03/2026	57,347	0.08
77,000	UnitedHealth Group, Inc.	A2	3.45	15/01/2027	75,060	0.11
30,000	UnitedHealth Group, Inc.	A2	5.25	15/02/2028	31,045	0.04
20,000	UnitedHealth Group, Inc.	A2	3.85	15/06/2028	19,605	0.03
50,000	UnitedHealth Group, Inc.	A2	3.88	15/12/2028	48,968	0.07
93,000	Verisk Analytics, Inc.	Baa2	4.00	15/06/2025	91,484	0.13
73,000	Verizon Communications, Inc.	Baa1	0.75	22/03/2024	72,195	0.10
78,000	Verizon Communications, Inc.	Baa1	3.50	01/11/2024	76,740	0.11
78,000	Verizon Communications, Inc.	Baa1	3.38	15/02/2025	76,566	0.11
80,000	Verizon Communications, Inc.	Baa1	0.85	20/11/2025	74,306	0.10
115,000	Verizon Communications, Inc.	Baa1	1.45	20/03/2026	107,105	0.15
133,000	Verizon Communications, Inc.	Baa1	2.63	15/08/2026	126,760	0.18
222,000	Verizon Communications, Inc.	Baa1	4.13	16/03/2027	218,981	0.31
38,000	Verizon Communications, Inc.	Baa1	3.00	22/03/2027	36,163	0.05
194,000	Verizon Communications, Inc.	Baa1	2.10	22/03/2028	175,553	0.25
270,000	Verizon Communications, Inc.	Baa1	4.33	21/09/2028	267,465	0.38
47,000	VF Corp.	Baa3	2.40	23/04/2025	44,897	0.06
288,000	Visa, Inc.	Aa3	3.15	14/12/2025	281,169	0.39
64,000	Visa, Inc.	Aa3	1.90	15/04/2027	59,597	0.08
40,000	Visa, Inc.	Aa3	2.75	15/09/2027	38,108	0.05
79,000	VMware LLC	A2	1.00	15/08/2024	76,718	0.11
45,000	VMware LLC	A2	4.50	15/05/2025	44,580	0.06
67,000	VMware LLC	Baa3	1.40	15/08/2026	61,271	0.09
121,000	VMware LLC	A2	3.90	21/08/2027	117,220	0.16

XTRACKERS (IE) PLC

Xtrackers USD Corporate Bond Short Duration SRI PAB UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Corporate Bonds - 99.26% (31 December 2022 - 98.88%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
53,000	VMware LLC	A1	1.80	15/08/2028	46,545	0.07
103,000	Vodafone Group PLC	Baa2	4.13	30/05/2025	101,741	0.14
30,000	Vodafone Group PLC	Baa2	4.38	30/05/2028	29,982	0.04
86,000	Walmart, Inc.	Aa2	3.30	22/04/2024	85,417	0.12
62,000	Walmart, Inc.	Aa2	2.85	08/07/2024	61,216	0.09
53,000	Walmart, Inc.	Aa2	3.55	26/06/2025	52,285	0.07
78,000	Walmart, Inc.	Aa2	3.90	09/09/2025	77,304	0.11
40,000	Walmart, Inc.	Aa2	4.00	15/04/2026	39,795	0.06
39,000	Walmart, Inc.	Aa2	3.05	08/07/2026	37,849	0.05
84,000	Walmart, Inc.	Aa2	1.05	17/09/2026	77,288	0.11
86,000	Walmart, Inc.	Aa2	3.95	09/09/2027	85,602	0.12
60,000	Walmart, Inc.	Aa2	3.90	15/04/2028	59,494	0.08
110,000	Walmart, Inc.	Aa2	3.70	26/06/2028	108,751	0.15
50,000	Walmart, Inc.	Aa2	1.50	22/09/2028	44,709	0.06
86,000	Walt Disney Co.	A2	1.75	30/08/2024	83,908	0.12
114,000	Walt Disney Co.	A2	3.35	24/03/2025	111,881	0.16
97,000	Walt Disney Co.	A2	1.75	13/01/2026	91,819	0.13
97,000	Walt Disney Co.	A2	2.20	13/01/2028	89,728	0.13
114,000	Warnermedia Holdings, Inc.	Baa3	3.64	15/03/2025	111,596	0.16
106,000	Warnermedia Holdings, Inc.	Baa3	6.41	15/03/2026	106,087	0.15
236,000	Warnermedia Holdings, Inc.	Baa3	3.76	15/03/2027	226,329	0.32
43,000	Waste Management, Inc.	Baa1	3.15	15/11/2027	41,239	0.06
36,000	Welltower OP LLC	Baa1	3.63	15/03/2024	35,815	0.05
43,000	Welltower OP LLC	Baa1	4.00	01/06/2025	42,235	0.06
30,000	Welltower OP LLC	Baa1	4.25	15/04/2028	29,453	0.04
73,000	Westinghouse Air Brake Technologies Corp.	Baa3	3.45	15/11/2026	69,854	0.10
60,000	Westinghouse Air Brake Technologies Corp.	Baa3	4.70	15/09/2028	59,401	0.08
73,000	Westpac Banking Corp.	Aa3	3.30	26/02/2024	72,748	0.10
40,000	Westpac Banking Corp.	Aa3	5.35	18/10/2024	40,060	0.06
47,000	Westpac Banking Corp.	Aa3	1.02	18/11/2024	45,377	0.06
18,000	Westpac Banking Corp.	Aa3	2.35	19/02/2025	17,511	0.02
55,000	Westpac Banking Corp.	Aa3	2.85	13/05/2026	52,843	0.07
35,000	Westpac Banking Corp.	Aa3	1.15	03/06/2026	32,254	0.05
33,000	Westpac Banking Corp.	Aa3	2.70	19/08/2026	31,534	0.04
38,000	Westpac Banking Corp.	Aa3	3.35	08/03/2027	36,630	0.05
56,000	Westpac Banking Corp.	Aa3	4.04	26/08/2027	55,357	0.08
24,000	Westpac Banking Corp.	Aa3	5.46	18/11/2027	24,811	0.04
40,000	Westpac Banking Corp.	Aa3	3.40	25/01/2028	38,310	0.05
110,000	Westpac Banking Corp.	Aa3	5.54	17/11/2028	114,341	0.16
60,000	Westpac Banking Corp.	Baa1	2.89	04/02/2030	57,821	0.08
52,000	Westpac Banking Corp.	Baa1	4.32	23/11/2031	50,020	0.07
32,000	Willis North America, Inc.	Baa3	4.65	15/06/2027	31,732	0.04
77,000	Workday, Inc.	Baa2	3.50	01/04/2027	74,476	0.10
48,000	WPP Finance 2010	Baa2	3.75	19/09/2024	47,154	0.07
43,000	Xilinx, Inc.	A2	2.95	01/06/2024	42,505	0.06
40,000	Zimmer Biomet Holdings, Inc.	Baa2	1.45	22/11/2024	38,562	0.05
60,000	Zimmer Biomet Holdings, Inc.	Baa2	3.55	01/04/2025	58,771	0.08
61,000	Zoetis, Inc.	Baa1	4.50	13/11/2025	60,655	0.09
43,000	Zoetis, Inc.	Baa1	3.00	12/09/2027	40,850	0.06
Total Corporate Bonds					70,735,740	99.26
Total Transferable Securities					70,858,453	99.43

XTRACKERS (IE) PLC

Xtrackers USD Corporate Bond Short Duration SRI PAB UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Financial Derivative Instruments - (0.22)% (31 December 2022 - 0.14%)

OTC Financial Derivative Instruments - (0.22)% (31 December 2022 - 0.14%)

Open Forward Foreign Currency Exchange Contracts* - (0.22)% (31 December 2022 - 0.14%)

Settlement Day		Amount Bought		Amount Sold	Unrealised loss USD	% of Fund
02/02/2024	EUR	26,161,508	USD	29,088,640	(155,481)	(0.22)
02/02/2024	EUR	76,514	USD	85,078	(458)	0.00
Unrealised loss on Open Forward Foreign Currency Exchange Contracts					(155,939)	(0.22)
Net unrealised loss on Open Forward Foreign Currency Exchange Contracts					(155,939)	(0.22)
Total OTC Financial Derivative Instruments					(155,939)	(0.22)
Total Financial Derivative Instruments					(155,939)	(0.22)
Total Financial Assets at Fair Value through Profit or Loss					70,702,514	99.21
Other Net Assets - 0.79% (31 December 2022 - 0.45%)					559,463	0.79
Net Assets Attributable to Redeeming Participating Shareholders					71,261,977	100.00

* The counterparties for the open forward foreign currency exchange contracts are Barclays Bank Ireland and HSBC Continental Europe.

Analysis of Total Assets (Unaudited)

	% of Total Assets 31/12/2023
Transferable securities admitted to an official stock exchange listing and transferable securities dealt in another regulated market	96.52
Mutual Funds / Open-Ended Funds	0.17
Other Current Assets	3.31
Total Assets	100.00

XTRACKERS (IE) PLC

Xtrackers MSCI World ESG Screened UCITS ETF

Portfolio of Investments as at 31 December 2023

Transferable Securities

Equities - 99.50% (31 December 2022 - 99.76%)

Number of Shares	Security	Value USD	% of Fund
Aerospace and Defense			
120	HEICO Corp. - Restricted voting rights	17,093	0.02
70	HEICO Corp. - Voting Rights	12,521	0.02
654	Howmet Aerospace, Inc.	35,394	0.04
91	TransDigm Group, Inc.	92,056	0.11
		157,064	0.19
Agriculture			
1,247	Archer-Daniels-Midland Co.	90,058	0.11
377	Darling Ingredients, Inc.	18,790	0.02
4,125	Wilmar International Ltd.	11,164	0.01
		120,012	0.14
Airlines			
265	Air Canada	3,756	0.00
250	ANA Holdings, Inc.	5,426	0.01
259	Delta Air Lines, Inc.	10,420	0.01
907	Deutsche Lufthansa AG	8,063	0.01
260	Japan Airlines Co. Ltd.	5,118	0.01
1,231	Qantas Airways Ltd.	4,511	0.01
2,133	Singapore Airlines Ltd.	10,608	0.01
240	Southwest Airlines Co.	6,931	0.01
		54,833	0.07
Auto Components			
426	Aptiv PLC	38,221	0.04
367	BorgWarner, Inc.	13,157	0.02
852	Bridgestone Corp.	35,293	0.04
1,056	Cie Generale des Etablissements Michelin SCA	37,865	0.04
166	Continental AG	14,105	0.02
2,795	Denso Corp.	42,169	0.05
331	Koito Manufacturing Co. Ltd.	5,159	0.01
1,082	Sumitomo Electric Industries Ltd.	13,780	0.02
213	Toyota Industries Corp.	17,375	0.02
		217,124	0.26
Automobiles			
495	Bayerische Motoren Werke AG	55,107	0.07
229	Cummins, Inc.	54,861	0.06
829	Daimler Truck Holding AG	31,154	0.04
198	Ferrari NV	66,754	0.08
5,954	Ford Motor Co.	72,579	0.09
2,105	General Motors Co.	75,612	0.09
6,887	Honda Motor Co. Ltd.	71,615	0.08
1,417	Lucid Group, Inc.	5,966	0.01
818	Mazda Motor Corp.	8,840	0.01
1,249	Mercedes-Benz Group AG	86,301	0.10
3,330	Nissan Motor Co. Ltd.	13,090	0.02
851	PACCAR, Inc.	83,100	0.10
288	Renault SA	11,741	0.01
1,012	Rivian Automotive, Inc.	23,741	0.03
3,442	Stellantis NV	80,417	0.10
967	Subaru Corp.	17,738	0.02
535	Suzuki Motor Corp.	22,894	0.03
4,367	Tesla, Inc.	1,085,112	1.29
15,813	Toyota Motor Corp.	290,563	0.34
327	Volvo AB Class A Shares	8,663	0.01
2,376	Volvo AB Class B Shares	61,700	0.07

XTRACKERS (IE) PLC

Xtrackers MSCI World ESG Screened UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.50% (31 December 2022 - 99.76%) cont/d

Number of Shares	Security	Value USD	% of Fund
Automobiles cont/d			
863	Volvo Car AB	2,788	0.00
		2,230,336	2.65
Banks			
708	ABN AMRO Bank NV	10,629	0.01
2,333	AIB Group PLC	9,999	0.01
4,248	ANZ Group Holdings Ltd.	75,132	0.09
8,849	Banco Bilbao Vizcaya Argentaria SA	80,410	0.09
1,802	Banco BPM SpA	9,517	0.01
24,006	Banco Santander SA	100,226	0.12
1,824	Bank Hapoalim BM	16,468	0.02
2,226	Bank Leumi Le-Israel BM	17,995	0.02
10,723	Bank of America Corp.	361,043	0.43
1,542	Bank of Ireland Group PLC	13,998	0.02
1,082	Bank of Montreal	107,585	0.13
1,166	Bank of New York Mellon Corp.	60,690	0.07
1,811	Bank of Nova Scotia	88,586	0.10
44	Banque Cantonale Vaudoise	5,672	0.01
22,450	Barclays PLC	44,011	0.05
1,556	BNP Paribas SA	107,582	0.13
4,797	BOC Hong Kong Holdings Ltd.	13,024	0.01
6,121	CaixaBank SA	25,194	0.03
1,388	Canadian Imperial Bank of Commerce	67,158	0.08
755	Chiba Bank Ltd.	5,454	0.01
2,910	Citigroup, Inc.	149,690	0.18
715	Citizens Financial Group, Inc.	23,695	0.03
1,542	Commerzbank AG	18,328	0.02
2,387	Commonwealth Bank of Australia	182,096	0.22
854	Computershare Ltd.	14,213	0.02
1,641	Concordia Financial Group Ltd.	7,503	0.01
1,588	Credit Agricole SA	22,545	0.03
1,023	Danske Bank AS	27,347	0.03
2,508	DBS Group Holdings Ltd.	63,522	0.07
2,874	Deutsche Bank AG	39,253	0.05
1,360	DNB Bank ASA	28,926	0.03
535	Erste Group Bank AG	21,707	0.03
1,056	Fifth Third Bancorp	36,421	0.04
891	FinecoBank Banca Fineco SpA	13,371	0.02
16	First Citizens BancShares, Inc.	22,704	0.03
496	Goldman Sachs Group, Inc.	191,342	0.23
1,045	Hang Seng Bank Ltd.	12,185	0.01
28,960	HSBC Holdings PLC	234,615	0.28
2,183	Huntington Bancshares, Inc.	27,768	0.03
5,370	ING Groep NV	80,236	0.09
23,136	Intesa Sanpaolo SpA	67,560	0.08
1,769	Israel Discount Bank Ltd.	8,892	0.01
2,088	Japan Post Bank Co. Ltd.	21,268	0.02
4,379	JPMorgan Chase & Co.	744,868	0.89
360	KBC Group NV	23,351	0.03
1,356	KeyCorp	19,526	0.02
95,530	Lloyds Banking Group PLC	58,102	0.07
251	M&T Bank Corp.	34,407	0.04
520	Macquarie Group Ltd.	65,156	0.08
791	Mediobanca Banca di Credito Finanziario SpA	9,791	0.01
16,264	Mitsubishi UFJ Financial Group, Inc.	139,763	0.17
217	Mizrahi Tefahot Bank Ltd.	8,437	0.01
3,436	Mizuho Financial Group, Inc.	58,798	0.07
1,872	Morgan Stanley	174,564	0.21
4,437	National Australia Bank Ltd.	92,947	0.11
510	National Bank of Canada	39,064	0.05

XTRACKERS (IE) PLC

Xtrackers MSCI World ESG Screened UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.50% (31 December 2022 - 99.76%) cont/d

Number of Shares	Security	Value USD	% of Fund
Banks cont/d			
8,622	NatWest Group PLC	24,115	0.03
4,758	Nordea Bank Abp	59,003	0.07
316	Northern Trust Corp.	26,664	0.03
4,806	Oversea-Chinese Banking Corp. Ltd.	47,364	0.06
603	PNC Financial Services Group, Inc.	93,375	0.11
1,412	Regions Financial Corp.	27,365	0.03
2,980	Resona Holdings, Inc.	15,145	0.02
2,097	Royal Bank of Canada	213,103	0.25
625	Shizuoka Financial Group, Inc.	5,298	0.01
2,330	Skandinaviska Enskilda Banken AB Class A Shares	32,091	0.04
1,078	Societe Generale SA	28,609	0.03
3,451	Standard Chartered PLC	29,326	0.03
478	State Street Corp.	37,026	0.04
1,827	Sumitomo Mitsui Financial Group, Inc.	89,160	0.11
930	Sumitomo Mitsui Trust Holdings, Inc.	17,851	0.02
2,163	Svenska Handelsbanken AB Class A Shares	23,491	0.03
1,261	Swedbank AB	25,438	0.03
2,735	Toronto-Dominion Bank	177,590	0.21
2,005	Truist Financial Corp.	74,025	0.09
2,312	U.S. Bancorp	100,063	0.12
4,879	UBS Group AG	151,300	0.18
2,386	UniCredit SpA	64,746	0.08
1,832	United Overseas Bank Ltd.	39,512	0.05
5,484	Wells Fargo & Co.	269,923	0.32
4,960	Westpac Banking Corp.	77,504	0.09
		5,753,421	6.84
Beverages			
1,963	Anheuser-Busch InBev SA	126,680	0.15
1,025	Asahi Group Holdings Ltd.	38,228	0.04
733	Brown-Forman Corp.	41,854	0.05
3,683	Budweiser Brewing Co. APAC Ltd.	6,896	0.01
221	Carlsberg AS	27,732	0.03
349	Celsius Holdings, Inc.	19,028	0.02
462	Coca-Cola Europacific Partners PLC	30,834	0.04
493	Coca-Cola HBC AG	14,486	0.02
385	Constellation Brands, Inc.	93,074	0.11
1,172	Davide Campari-Milano NV	13,225	0.02
5,078	Diageo PLC	184,881	0.22
3,153	Endeavour Group Ltd.	11,209	0.01
288	Heineken Holding NV	24,369	0.03
660	Heineken NV	67,031	0.08
220	JDE Peet's NV	5,920	0.01
2,438	Keurig Dr Pepper, Inc.	81,234	0.10
1,655	Kirin Holdings Co. Ltd.	24,253	0.03
447	Molson Coors Beverage Co.	27,361	0.03
1,827	Monster Beverage Corp.	105,253	0.12
459	Pernod Ricard SA	80,999	0.10
52	Remy Cointreau SA	6,606	0.01
296	Suntory Beverage & Food Ltd.	9,763	0.01
1,756	Treasury Wine Estates Ltd.	12,917	0.01
		1,053,833	1.25
Biotechnology			
189	Alnylam Pharmaceuticals, Inc.	36,176	0.04
806	Amgen, Inc.	232,144	0.28
93	Argenx SE	35,289	0.04
46	Bachem Holding AG	3,553	0.00
215	Biogen, Inc.	55,636	0.07
286	BioMarin Pharmaceutical, Inc.	27,576	0.03

XTRACKERS (IE) PLC

Xtrackers MSCI World ESG Screened UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.50% (31 December 2022 - 99.76%) cont/d

Number of Shares	Security	Value USD	% of Fund
Biotechnology cont/d			
33	Bio-Rad Laboratories, Inc.	10,655	0.01
713	CSL Ltd.	139,460	0.16
103	Genmab AS	32,892	0.04
1,879	Gilead Sciences, Inc.	152,218	0.18
235	Illumina, Inc.	32,721	0.04
279	Incyte Corp.	17,518	0.02
483	Moderna, Inc.	48,034	0.06
161	Regeneron Pharmaceuticals, Inc.	141,405	0.17
575	Royalty Pharma PLC	16,152	0.02
281	Swedish Orphan Biovitrum AB	7,445	0.01
69	United Therapeutics Corp.	15,172	0.02
389	Vertex Pharmaceuticals, Inc.	158,280	0.19
		1,162,326	1.38
Building Products			
280	AGC, Inc.	10,399	0.01
202	Builders FirstSource, Inc.	33,722	0.04
1,363	Carrier Global Corp.	78,304	0.09
707	Cie de Saint-Gobain SA	52,061	0.06
1,212	CRH PLC	83,588	0.10
391	Daikin Industries Ltd.	63,748	0.08
208	Fortune Brands Innovations, Inc.	15,837	0.02
52	Geberit AG	33,301	0.04
893	Holcim AG	70,048	0.08
228	Investment AB Latour	5,934	0.01
723	James Hardie Industries PLC	27,869	0.03
1,107	Johnson Controls International PLC	63,807	0.08
234	Kingspan Group PLC	20,265	0.02
52	Lennox International, Inc.	23,271	0.03
101	Martin Marietta Materials, Inc.	50,390	0.06
365	Masco Corp.	24,448	0.03
2,298	Nibe Industrier AB	16,144	0.02
145	Owens Corning	21,493	0.03
14	Rockwool AS	4,099	0.00
261	Sika AG	84,876	0.10
1,037	Svenska Cellulosa AB SCA	15,548	0.02
192	TOTO Ltd.	5,057	0.01
372	Trane Technologies PLC	90,731	0.11
216	Vulcan Materials Co.	49,034	0.06
89	West Fraser Timber Co. Ltd.	7,651	0.01
2,566	Xinyi Glass Holdings Ltd.	2,879	0.00
		954,504	1.14
Chemicals			
898	Air Liquide SA	174,707	0.21
361	Air Products & Chemicals, Inc.	98,842	0.12
292	Akzo Nobel NV	24,134	0.03
199	Albemarle Corp.	28,751	0.03
103	Arkema SA	11,719	0.01
2,061	Asahi Kasei Corp.	15,189	0.02
215	Brenntag SE	19,765	0.02
310	CF Industries Holdings, Inc.	24,645	0.03
181	Chr Hansen Holding AS	15,186	0.02
416	Clariant AG	6,139	0.01
330	Covestro AG	19,204	0.02
239	Croda International PLC	15,386	0.02
1,144	Dow, Inc.	62,737	0.07
318	DSM-Firmenich AG	32,318	0.04
747	DuPont de Nemours, Inc.	57,467	0.07
418	Ecolab, Inc.	82,910	0.10

XTRACKERS (IE) PLC

Xtrackers MSCI World ESG Screened UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.50% (31 December 2022 - 99.76%) cont/d

Number of Shares	Security	Value USD	% of Fund
Chemicals cont/d			
12	EMS-Chemie Holding AG	9,709	0.01
403	Evonik Industries AG	8,236	0.01
198	FMC Corp.	12,484	0.01
15	Givaudan SA	62,092	0.07
1,327	ICL Group Ltd.	6,748	0.01
416	International Flavors & Fragrances, Inc.	33,683	0.04
794	Linde PLC	326,104	0.39
422	LyondellBasell Industries NV	40,124	0.05
2,104	Mitsubishi Chemical Group Corp.	12,894	0.01
280	Mitsui Chemicals, Inc.	8,306	0.01
536	Mosaic Co.	19,151	0.02
1,557	Nippon Paint Holdings Co. Ltd.	12,590	0.01
285	Nippon Sanso Holdings Corp.	7,633	0.01
207	Nissan Chemical Corp.	8,084	0.01
235	Nitto Denko Corp.	17,586	0.02
351	Novozymes AS	19,302	0.02
805	Nutrien Ltd.	45,573	0.05
203	OCI NV	5,884	0.01
383	PPG Industries, Inc.	57,278	0.07
204	RPM International, Inc.	22,773	0.03
398	Sherwin-Williams Co.	124,136	0.15
2,992	Shin-Etsu Chemical Co. Ltd.	125,576	0.15
2,583	Sumitomo Chemical Co. Ltd.	6,303	0.01
126	Syensqo SA	13,120	0.02
228	Symrise AG	25,095	0.03
2,277	Toray Industries, Inc.	11,840	0.01
477	Tosoh Corp.	6,094	0.01
359	Umicore SA	9,875	0.01
36	Wacker Chemie AG	4,545	0.01
61	Westlake Corp.	8,538	0.01
		1,760,455	2.09
Commercial Services and Supplies			
244	Adecco Group AG	11,964	0.01
33	Adyen NV	42,527	0.05
700	Amadeus IT Group SA	50,169	0.06
680	Ashtead Group PLC	47,348	0.06
670	Automatic Data Processing, Inc.	156,090	0.19
817	Block, Inc.	63,195	0.07
211	Booz Allen Hamilton Holding Corp.	26,989	0.03
2,066	Brambles Ltd.	19,172	0.02
513	Bunzl PLC	20,862	0.02
447	Bureau Veritas SA	11,293	0.01
150	Cintas Corp.	90,399	0.11
665	CoStar Group, Inc.	58,114	0.07
329	Dai Nippon Printing Co. Ltd.	9,738	0.01
359	Edenred SE	21,470	0.03
690	Element Fleet Management Corp.	11,282	0.01
199	Equifax, Inc.	49,211	0.06
1,426	Experian PLC	58,208	0.07
106	FleetCor Technologies, Inc.	29,957	0.04
113	Gartner, Inc.	50,975	0.06
372	GFL Environmental, Inc.	12,896	0.02
391	Global Payments, Inc.	49,657	0.06
366	IDP Education Ltd.	5,002	0.01
244	Intertek Group PLC	13,207	0.02
54	MarketAxess Holdings, Inc.	15,814	0.02
249	Moody's Corp.	97,249	0.12
822	Nexi SpA	6,725	0.01
72	Paylocity Holding Corp.	11,869	0.01

XTRACKERS (IE) PLC

Xtrackers MSCI World ESG Screened UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.50% (31 December 2022 - 99.76%) cont/d

Number of Shares	Security	Value USD	% of Fund
Commercial Services and Supplies cont/d			
1,567	PayPal Holdings, Inc.	96,230	0.11
260	Pentair PLC	18,905	0.02
236	Quanta Services, Inc.	50,929	0.06
168	Randstad NV	10,526	0.01
293	RB Global, Inc.	19,703	0.02
2,143	Recruit Holdings Co. Ltd.	90,642	0.11
2,929	RELX PLC	116,124	0.14
3,822	Rentokil Initial PLC	21,477	0.03
359	Republic Services, Inc.	59,203	0.07
175	Robert Half, Inc.	15,386	0.02
459	Rollins, Inc.	20,045	0.02
492	S&P Global, Inc.	216,736	0.26
315	Secom Co. Ltd.	22,690	0.03
801	Securitas AB	7,835	0.01
228	SGS SA	19,651	0.02
462	Toast, Inc.	8,436	0.01
352	TOPPAN Holdings, Inc.	9,825	0.01
313	TransUnion	21,506	0.03
4,587	Transurban Group	42,911	0.05
173	U-Haul Holding Co.	12,186	0.01
110	United Rentals, Inc.	63,076	0.07
381	Veralto Corp.	31,341	0.04
235	Verisk Analytics, Inc.	56,132	0.07
419	Waste Connections, Inc.	62,544	0.07
658	Waste Management, Inc.	117,848	0.14
913	Wise PLC	10,172	0.01
339	Worldline SA	5,868	0.01
		2,269,309	2.70
Computers and Peripherals			
902	Accenture PLC	316,521	0.38
544	Adevinta ASA	6,021	0.01
653	Airbnb, Inc.	88,899	0.11
9,342	Alphabet, Inc. Class A Shares	1,304,984	1.55
8,220	Alphabet, Inc. Class C Shares	1,158,445	1.38
14,199	Amazon.com, Inc.	2,157,396	2.57
22,450	Apple, Inc.	4,322,298	5.14
1,400	Auto Trader Group PLC	12,875	0.01
207	BayCurrent Consulting, Inc.	7,270	0.01
125	Bechtle AG	6,267	0.01
55	Booking Holdings, Inc.	195,097	0.23
242	Capgemini SE	50,458	0.06
535	CAR Group Ltd.	11,368	0.01
196	CDW Corp.	44,555	0.05
306	CGI, Inc.	32,942	0.04
143	Check Point Software Technologies Ltd.	21,849	0.03
736	Cognizant Technology Solutions Corp.	55,590	0.07
324	CrowdStrike Holdings, Inc.	82,724	0.10
66	CyberArk Software Ltd.	14,457	0.02
258	Delivery Hero SE	7,128	0.01
371	Dell Technologies, Inc.	28,381	0.03
391	DoorDash, Inc.	38,666	0.05
811	eBay, Inc.	35,376	0.04
82	EPAM Systems, Inc.	24,382	0.03
198	Etsy, Inc.	16,048	0.02
216	Expedia Group, Inc.	32,787	0.04
90	F5, Inc.	16,108	0.02
957	Fortinet, Inc.	56,013	0.07
263	Fujitsu Ltd.	39,689	0.05
860	Gen Digital, Inc.	19,625	0.02

XTRACKERS (IE) PLC

Xtrackers MSCI World ESG Screened UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.50% (31 December 2022 - 99.76%) cont/d

Number of Shares	Security	Value USD	% of Fund
Computers and Peripherals cont/d			
200	GoDaddy, Inc.	21,232	0.02
2,778	Grab Holdings Ltd.	9,362	0.01
1,888	Hewlett Packard Enterprise Co.	32,058	0.04
1,291	HP, Inc.	38,846	0.05
1,308	International Business Machines Corp.	213,923	0.25
251	Logitech International SA	23,786	0.03
4,075	LY Corp.	14,444	0.02
620	M3, Inc.	10,260	0.01
441	Match Group, Inc.	16,096	0.02
68	MercadoLibre, Inc.	106,865	0.13
394	MonotaRO Co. Ltd.	4,302	0.00
358	NEC Corp.	21,204	0.02
300	NetApp, Inc.	26,448	0.03
696	Netflix, Inc.	338,868	0.40
577	Nomura Research Institute Ltd.	16,784	0.02
917	NTT Data Group Corp.	13,002	0.02
105	Obic Co. Ltd.	18,095	0.02
218	Okta, Inc.	19,736	0.02
166	Otsuka Corp.	6,845	0.01
441	Palo Alto Networks, Inc.	130,042	0.15
927	Pinterest, Inc.	34,336	0.04
2,275	Prosus NV	67,815	0.08
2,182	Rakuten Group, Inc.	9,720	0.01
638	Robinhood Markets, Inc.	8,128	0.01
193	Roku, Inc.	17,690	0.02
113	Scout24 SE	8,009	0.01
204	SCSK Corp.	4,046	0.00
540	Sea Ltd.	21,870	0.03
284	Seagate Technology Holdings PLC	24,245	0.03
502	SEEK Ltd.	9,156	0.01
1,719	Shopify, Inc.	134,485	0.16
1,591	Snap, Inc.	26,936	0.03
66	Super Micro Computer, Inc.	18,761	0.02
90	Teleperformance SE	13,128	0.02
189	Trend Micro, Inc.	10,119	0.01
2,994	Uber Technologies, Inc.	184,341	0.22
137	VeriSign, Inc.	28,216	0.03
454	Western Digital Corp.	23,776	0.03
84	Wix.com Ltd.	10,334	0.01
246	Zillow Group, Inc. Class C Shares	14,234	0.02
203	ZOZO, Inc.	4,572	0.01
126	Zscaler, Inc.	27,917	0.03
		11,988,251	14.26
Construction and Engineering			
37	Acciona SA	5,448	0.01
331	ACS Actividades de Construccion y Servicios SA	14,684	0.02
213	AECOM	19,688	0.02
113	Aena SME SA	20,484	0.03
61	Aeroports de Paris SA	7,897	0.01
1,959	Auckland International Airport Ltd.	10,915	0.01
1,568	Barratt Developments PLC	11,246	0.01
164	Berkeley Group Holdings PLC	9,801	0.01
313	Bouygues SA	11,797	0.02
879	Cellnex Telecom SA	34,625	0.04
916	Daiwa House Industry Co. Ltd.	27,757	0.03
465	DR Horton, Inc.	70,671	0.09
110	Eiffage SA	11,789	0.01
778	Ferrovial SE	28,378	0.03
190	Iida Group Holdings Co. Ltd.	2,846	0.00

XTRACKERS (IE) PLC

Xtrackers MSCI World ESG Screened UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.50% (31 December 2022 - 99.76%) cont/d

Number of Shares	Security	Value USD	% of Fund
Construction and Engineering cont/d			
517	Infrastrutture Wireless Italiane SpA	6,539	0.01
658	Kajima Corp.	10,998	0.01
2,159	Keppel Corp. Ltd.	11,572	0.01
383	Lennar Corp. Class A Shares	57,082	0.07
6	NVR, Inc.	42,003	0.05
1,028	Obayashi Corp.	8,896	0.01
118	Open House Group Co. Ltd.	3,501	0.01
461	Persimmon PLC	8,163	0.01
338	PulteGroup, Inc.	34,888	0.04
565	Sekisui Chemical Co. Ltd.	8,146	0.01
866	Sekisui House Ltd.	19,239	0.02
876	Shimizu Corp.	5,820	0.01
554	Skanska AB	10,024	0.01
175	Stantec, Inc.	14,118	0.02
246	Taisei Corp.	8,414	0.01
5,311	Taylor Wimpey PLC	9,956	0.01
786	Vinci SA	98,721	0.12
201	WSP Global, Inc.	28,313	0.03
		674,419	0.80
Containers and Packaging			
513	Ball Corp.	29,508	0.04
234	CCL Industries, Inc.	10,575	0.01
190	Crown Holdings, Inc.	17,497	0.02
144	Packaging Corp. of America	23,459	0.03
524	SIG Group AG	12,047	0.01
998	Stora Enso OYJ	13,808	0.02
402	Westrock Co.	16,691	0.02
		123,585	0.15
Distribution and Wholesale			
1,402	Copart, Inc.	68,698	0.08
33	D'ieteren Group	6,449	0.01
930	Fastenal Co.	60,236	0.07
331	Ferguson PLC	63,906	0.08
87	IMCD NV	15,141	0.02
1,766	ITOCHU Corp.	72,241	0.09
404	LKQ Corp.	19,307	0.02
2,104	Marubeni Corp.	33,258	0.04
5,127	Mitsubishi Corp.	81,953	0.10
1,913	Mitsui & Co. Ltd.	71,890	0.08
62	Pool Corp.	24,720	0.03
1,522	Sumitomo Corp.	33,208	0.04
133	Toromont Industries Ltd.	11,710	0.01
319	Toyota Tsusho Corp.	18,799	0.02
53	Watsco, Inc.	22,709	0.03
73	WW Grainger, Inc.	60,495	0.07
		664,720	0.79
Diversified Financials			
1,444	3i Group PLC	44,566	0.05
2,966	abrdn PLC	6,755	0.01
307	AerCap Holdings NV	22,816	0.03
408	Ally Financial, Inc.	14,247	0.02
945	American Express Co.	177,036	0.21
155	Ameriprise Financial, Inc.	58,874	0.07
94	Amundi SA	6,396	0.01
603	Apollo Global Management, Inc.	56,194	0.07
255	ARES Management Corp.	30,325	0.04
272	ASX Ltd.	11,704	0.01

XTRACKERS (IE) PLC

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Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.50% (31 December 2022 - 99.76%) cont/d

Number of Shares	Security	Value USD	% of Fund
Diversified Financials cont/d			
225	BlackRock, Inc.	182,655	0.22
1,063	Blackstone, Inc.	139,168	0.17
515	Brookfield Asset Management Ltd.	20,786	0.02
2,104	Brookfield Corp.	84,808	0.10
579	Capital One Financial Corp.	75,918	0.09
3,894	CapitalLand Investment Ltd.	9,328	0.01
328	Carlyle Group, Inc.	13,346	0.02
160	Cboe Global Markets, Inc.	28,570	0.03
2,261	Charles Schwab Corp.	155,557	0.18
537	CME Group, Inc.	113,092	0.13
257	Coinbase Global, Inc.	44,697	0.05
1,884	Daiwa Securities Group, Inc.	12,683	0.01
282	Deutsche Boerse AG	58,097	0.07
379	Discover Financial Services	42,600	0.05
521	EQT AB	14,734	0.02
61	Eurazeo SE	4,842	0.01
125	Euronext NV	10,860	0.01
140	EXOR NV	13,996	0.02
435	Franklin Resources, Inc.	12,959	0.01
77	Futu Holdings Ltd.	4,206	0.00
130	Groupe Bruxelles Lambert NV	10,227	0.01
521	Hargreaves Lansdown PLC	4,875	0.01
1,735	Hong Kong Exchanges & Clearing Ltd.	59,548	0.07
125	IGM Financial, Inc.	3,319	0.00
200	Industrivarden AB Class A Shares	6,527	0.01
226	Industrivarden AB Class C Shares	7,362	0.01
859	Intercontinental Exchange, Inc.	110,321	0.13
2,568	Investor AB Class B Shares	59,500	0.07
710	Japan Exchange Group, Inc.	15,023	0.02
315	Julius Baer Group Ltd.	17,647	0.02
864	KKR & Co., Inc.	71,582	0.08
117	L E Lundbergforetagen AB	6,364	0.01
618	London Stock Exchange Group PLC	73,063	0.09
113	LPL Financial Holdings, Inc.	25,721	0.03
1,268	Mastercard, Inc.	540,815	0.64
1,173	Mitsubishi HC Capital, Inc.	7,878	0.01
518	Nasdaq, Inc.	30,116	0.04
4,281	Nomura Holdings, Inc.	19,364	0.02
103	Onex Corp.	7,228	0.01
1,647	ORIX Corp.	31,029	0.04
34	Partners Group Holding AG	49,001	0.06
301	Raymond James Financial, Inc.	33,561	0.04
375	SBI Holdings, Inc.	8,437	0.01
1,156	Schroders PLC	6,335	0.01
167	SEI Investments Co.	10,613	0.01
1,183	Singapore Exchange Ltd.	8,816	0.01
23	Sofina SA	5,727	0.01
796	St. James's Place PLC	6,937	0.01
653	Synchrony Financial	24,938	0.03
339	T Rowe Price Group, Inc.	36,507	0.04
420	TMX Group Ltd.	10,209	0.01
169	Tradeweb Markets, Inc.	15,359	0.02
2,414	Visa, Inc.	628,485	0.75
		3,424,249	4.07
Diversified Telecommunications			
374	Arista Networks, Inc.	88,081	0.10
11,272	AT&T, Inc.	189,144	0.23
114	BCE, Inc.	4,510	0.01
9,836	BT Group PLC	15,498	0.02

XTRACKERS (IE) PLC

Xtrackers MSCI World ESG Screened UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.50% (31 December 2022 - 99.76%) cont/d

Number of Shares	Security	Value USD	% of Fund
Diversified Telecommunications cont/d			
5,815	Cisco Systems, Inc.	293,774	0.35
1,163	Corning, Inc.	35,413	0.04
5,042	Deutsche Telekom AG	121,140	0.14
218	Elisa OYJ	10,083	0.01
30	Hikari Tsushin, Inc.	4,975	0.01
6,280	HKT Trust & HKT Ltd.	7,495	0.01
464	Juniper Networks, Inc.	13,679	0.02
2,231	KDDI Corp.	70,991	0.08
5,220	Koninklijke KPN NV	17,979	0.02
240	Motorola Solutions, Inc.	75,142	0.09
96	Nice Ltd.	19,438	0.02
44,552	Nippon Telegraph & Telephone Corp.	54,450	0.06
8,412	Nokia OYJ	28,360	0.03
2,897	Orange SA	32,974	0.04
559	Rogers Communications, Inc.	26,297	0.03
12,020	Singapore Telecommunications Ltd.	22,507	0.03
4,288	SoftBank Corp.	53,516	0.06
1,534	SoftBank Group Corp.	68,474	0.08
2,830	Spark New Zealand Ltd.	9,282	0.01
39	Swisscom AG	23,447	0.03
811	Tele2 AB	6,964	0.01
15,825	Telecom Italia SpA	5,143	0.01
4,461	Telefonaktiebolaget LM Ericsson	27,936	0.03
7,604	Telefonica SA	29,685	0.04
979	Telenor ASA	11,240	0.01
3,720	Telia Co. AB	9,498	0.01
5,848	Telstra Group Ltd.	15,802	0.02
741	TELUS Corp.	13,251	0.02
833	T-Mobile U.S., Inc.	133,555	0.16
6,629	Verizon Communications, Inc.	249,913	0.30
35,806	Vodafone Group PLC	31,294	0.04
		1,820,930	2.17
Electric Utilities			
1,092	Algonquin Power & Utilities Corp.	6,923	0.01
207	Brookfield Renewable Corp.	5,987	0.01
476	CMS Energy Corp.	27,641	0.03
562	Consolidated Edison, Inc.	51,125	0.06
523	Constellation Energy Corp.	61,133	0.07
3,493	E.ON SE	46,881	0.06
623	Edison International	44,538	0.05
468	EDP Renovaveis SA	9,577	0.01
45	Elia Group SA	5,632	0.01
482	Endesa SA	9,829	0.01
12,653	Enel SpA	94,066	0.11
2,841	Engie SA	49,956	0.06
568	Eversource Energy	35,057	0.04
1,620	Exelon Corp.	58,158	0.07
792	Fortis, Inc.	32,741	0.04
681	Fortum OYJ	9,825	0.01
526	Hydro One Ltd.	15,837	0.02
9,386	Iberdrola SA	123,071	0.15
1,032	Mercury NZ Ltd.	4,312	0.01
1,922	Meridian Energy Ltd.	6,742	0.01
5,739	National Grid PLC	77,404	0.09
3,338	NextEra Energy, Inc.	202,750	0.24
401	Northland Power, Inc.	7,320	0.01
391	NRG Energy, Inc.	20,215	0.02
286	Orsted AS	15,863	0.02
3,297	PG&E Corp.	59,445	0.07

XTRACKERS (IE) PLC

Xtrackers MSCI World ESG Screened UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.50% (31 December 2022 - 99.76%) cont/d

Number of Shares	Security	Value USD	% of Fund
Electric Utilities cont/d			
813	Public Service Enterprise Group, Inc.	49,715	0.06
614	Redeia Corp. SA	10,113	0.01
1,024	Sempra	76,524	0.09
1,699	SSE PLC	40,199	0.05
2,134	Terna - Rete Elettrica Nazionale	17,807	0.02
104	Verbund AG	9,656	0.01
		1,286,042	1.53
Electrical Equipment			
375	AMETEK, Inc.	61,834	0.07
336	Brother Industries Ltd.	5,363	0.01
1,491	Canon, Inc.	38,285	0.04
650	Eaton Corp. PLC	156,533	0.19
931	Emerson Electric Co.	90,614	0.11
404	Legrand SA	41,995	0.05
407	Prysmian SpA	18,510	0.02
916	Ricoh Co. Ltd.	7,037	0.01
844	Schneider Electric SE	169,478	0.20
433	Seiko Epson Corp.	6,482	0.01
73	Zebra Technologies Corp.	19,953	0.02
		616,084	0.73
Electronics			
2,481	ABB Ltd.	109,952	0.13
142	Allegion PLC	17,990	0.02
861	Amphenol Corp.	85,351	0.10
1,554	Assa Abloy AB	44,764	0.05
167	Azbil Corp.	5,527	0.01
574	Fortive Corp.	42,264	0.05
231	Garmin Ltd.	29,693	0.04
580	Halma PLC	16,888	0.02
45	Hirose Electric Co. Ltd.	5,096	0.01
524	Hoya Corp.	65,509	0.08
88	Hubbell, Inc.	28,946	0.03
155	Ibiden Co. Ltd.	8,592	0.01
188	Jabil, Inc.	23,951	0.03
257	Keysight Technologies, Inc.	40,886	0.05
1,976	Kyocera Corp.	28,845	0.03
34	Mettler-Toledo International, Inc.	41,241	0.05
516	MINEBEA MITSUMI, Inc.	10,609	0.01
2,571	Murata Manufacturing Co. Ltd.	54,582	0.07
614	NIDEC Corp.	24,803	0.03
343	Shimadzu Corp.	9,591	0.01
599	TDK Corp.	28,539	0.03
450	TE Connectivity Ltd.	63,225	0.08
354	Trimble, Inc.	18,833	0.02
330	Yokogawa Electric Corp.	6,294	0.01
		811,971	0.97
Energy Equipment and Services			
100	Corp. ACCIONA Energias Renovables SA	3,102	0.00
199	Enphase Energy, Inc.	26,296	0.03
149	First Solar, Inc.	25,669	0.03
1,565	Vestas Wind Systems AS	49,698	0.06
		104,765	0.12
Food Products			
1,391	Aeon Co. Ltd.	31,090	0.04
960	Ajinomoto Co., Inc.	37,044	0.04
803	Albertsons Cos., Inc.	18,469	0.02

XTRACKERS (IE) PLC

Xtrackers MSCI World ESG Screened UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.50% (31 December 2022 - 99.76%) cont/d

Number of Shares	Security	Value USD	% of Fund
Food Products cont/d			
786	Associated British Foods PLC	23,717	0.03
8	Barry Callebaut AG	13,488	0.02
460	Campbell Soup Co.	19,886	0.02
1,332	Carrefour SA	24,374	0.03
5	Chocoladefabriken Lindt & Spruengli AG - Non-voting Rights	59,942	0.07
3,420	CK Hutchison Holdings Ltd.	18,330	0.02
2,848	Coles Group Ltd.	31,307	0.04
2,702	Compass Group PLC	73,919	0.09
1,126	Conagra Brands, Inc.	32,271	0.04
335	Empire Co. Ltd.	8,905	0.01
1,352	General Mills, Inc.	88,069	0.10
150	George Weston Ltd.	18,713	0.02
367	HelloFresh SE	5,801	0.01
345	Hershey Co.	64,322	0.08
711	Hormel Foods Corp.	22,830	0.03
242	J M Smucker Co.	30,584	0.04
3,701	J Sainsbury PLC	14,277	0.02
636	Jeronimo Martins SGPS SA	16,187	0.02
648	Kellanova	36,230	0.04
359	Kerry Group PLC	31,194	0.04
611	Kesko OYJ	12,098	0.01
288	Kikkoman Corp.	17,638	0.02
334	Kobe Bussan Co. Ltd.	9,870	0.01
2,190	Koninklijke Ahold Delhaize NV	62,935	0.08
2,001	Kraft Heinz Co.	73,997	0.09
1,590	Kroger Co.	72,679	0.09
345	Lamb Weston Holdings, Inc.	37,291	0.04
365	Loblaw Cos. Ltd.	35,509	0.04
1	Lotus Bakeries NV	9,091	0.01
594	McCormick & Co., Inc.	40,641	0.05
499	MEIJI Holdings Co. Ltd.	11,854	0.01
535	Metro, Inc.	27,829	0.03
1,051	Mowi ASA	18,835	0.02
435	Nissin Foods Holdings Co. Ltd.	15,184	0.02
1,297	Ocado Group PLC	12,539	0.02
1,684	Orkla ASA	13,073	0.02
163	Salmar ASA	9,136	0.01
595	Saputo, Inc.	12,107	0.01
133	Sodexo SA	14,636	0.02
1,173	Sysco Corp.	85,781	0.10
675	Tyson Foods, Inc.	36,281	0.04
18,562	WH Group Ltd.	11,981	0.01
2,646	Woolworths Group Ltd.	67,164	0.08
572	Yakult Honsha Co. Ltd.	12,850	0.02
		1,441,948	1.72
Forest Products			
130	Holmen AB	5,492	0.01
535	International Paper Co.	19,340	0.02
832	Mondi PLC	16,307	0.02
1,582	Oji Holdings Corp.	6,093	0.01
447	Smurfit Kappa Group PLC	17,717	0.02
916	UPM-Kymmene OYJ	34,464	0.04
		99,413	0.12
Gas Utilities			
448	AltaGas Ltd.	9,452	0.01
242	Atmos Energy Corp.	28,048	0.03
210	Canadian Utilities Ltd.	5,079	0.01
8,623	Centrica PLC	15,461	0.02

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Xtrackers MSCI World ESG Screened UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.50% (31 December 2022 - 99.76%) cont/d

Number of Shares	Security	Value USD	% of Fund
Gas Utilities cont/d			
377	Enagas SA	6,357	0.01
17,021	Hong Kong & China Gas Co. Ltd.	13,035	0.02
192	Naturgy Energy Group SA	5,727	0.01
559	Osaka Gas Co. Ltd.	11,677	0.01
3,058	Snam SpA	15,725	0.02
550	Tokyo Gas Co. Ltd.	12,632	0.01
		123,193	0.15
Health Care Equipment and Supplies			
2,617	Abbott Laboratories	288,053	0.34
441	Agilent Technologies, Inc.	61,312	0.07
776	Alcon, Inc.	60,520	0.07
110	Align Technology, Inc.	30,140	0.04
312	Asahi Intecc Co. Ltd.	6,348	0.01
997	Avantor, Inc.	22,762	0.03
770	Baxter International, Inc.	29,768	0.04
239	Bio-Techne Corp.	18,441	0.02
2,207	Boston Scientific Corp.	127,587	0.15
57	Carl Zeiss Meditec AG	6,224	0.01
95	Cochlear Ltd.	19,361	0.02
213	Coloplast AS	24,367	0.03
75	Cooper Cos., Inc.	28,383	0.03
1,058	Danaher Corp.	244,758	0.29
156	Demant AS	6,843	0.01
36	DiaSorin SpA	3,708	0.00
227	EBOS Group Ltd.	5,102	0.01
916	Edwards Lifesciences Corp.	69,845	0.08
458	EssilorLuxottica SA	91,877	0.11
272	Exact Sciences Corp.	20,123	0.02
931	Fisher & Paykel Healthcare Corp. Ltd.	13,911	0.02
556	FUJIFILM Holdings Corp.	33,416	0.04
608	GE HealthCare Technologies, Inc.	47,011	0.06
338	Getinge AB	7,523	0.01
374	Hologic, Inc.	26,722	0.03
125	IDEXX Laboratories, Inc.	69,381	0.08
107	Insulet Corp.	23,217	0.03
530	Intuitive Surgical, Inc.	178,801	0.21
380	Lifco AB	9,321	0.01
2,005	Medtronic PLC	165,172	0.20
1,787	Olympus Corp.	25,865	0.03
355	Qiagen NV	15,451	0.02
78	Repligen Corp.	14,024	0.02
224	ResMed, Inc.	38,533	0.05
194	Revvity, Inc.	21,206	0.02
41	Sartorius Stedim Biotech	10,847	0.01
438	Siemens Healthineers AG	25,450	0.03
1,357	Smith & Nephew PLC	18,657	0.02
81	Sonova Holding AG	26,408	0.03
148	STERIS PLC	32,538	0.04
173	Straumann Holding AG	27,872	0.03
516	Stryker Corp.	154,521	0.18
266	Sysmex Corp.	14,826	0.02
69	Teleflex, Inc.	17,204	0.02
997	Terumo Corp.	32,686	0.04
581	Thermo Fisher Scientific, Inc.	308,389	0.37
91	Waters Corp.	29,960	0.04
111	West Pharmaceutical Services, Inc.	39,085	0.05
312	Zimmer Biomet Holdings, Inc.	37,970	0.04
		2,631,489	3.13

XTRACKERS (IE) PLC

Xtrackers MSCI World ESG Screened UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.50% (31 December 2022 - 99.76%) cont/d

Number of Shares	Security	Value USD	% of Fund
Health Care Providers and Services			
62	BioMerieux	6,890	0.01
273	Catalent, Inc.	12,266	0.01
818	Centene Corp.	60,704	0.07
75	Charles River Laboratories International, Inc.	17,730	0.02
79	DaVita, Inc.	8,276	0.01
356	Elevance Health, Inc.	167,875	0.20
198	Eurofins Scientific SE	12,900	0.01
318	Fresenius Medical Care AG	13,335	0.02
655	Fresenius SE & Co. KGaA	20,310	0.02
308	HCA Healthcare, Inc.	83,369	0.10
187	Humana, Inc.	85,611	0.10
276	IQVIA Holdings, Inc.	63,861	0.08
135	Laboratory Corp. of America Holdings	30,684	0.04
115	Lonza Group AG	48,328	0.06
3,868	Medibank Pvt Ltd.	9,396	0.01
89	Molina Healthcare, Inc.	32,157	0.04
167	Quest Diagnostics, Inc.	23,026	0.03
263	Ramsay Health Care Ltd.	9,441	0.01
651	Sonic Healthcare Ltd.	14,250	0.02
1,397	UnitedHealth Group, Inc.	735,479	0.87
		1,455,888	1.73
Hotels, Restaurants and Leisure			
310	Accor SA	11,849	0.01
857	Aristocrat Leisure Ltd.	23,870	0.03
338	Caesars Entertainment, Inc.	15,845	0.02
690	City Developments Ltd.	3,479	0.00
631	DraftKings, Inc.	22,243	0.03
953	Entain PLC	12,078	0.01
279	Evolution AB	33,282	0.04
274	Flutter Entertainment PLC	48,428	0.06
3,619	Galaxy Entertainment Group Ltd.	20,277	0.02
9,192	Genting Singapore Ltd.	6,968	0.01
402	Hilton Worldwide Holdings, Inc.	73,200	0.09
74	Hyatt Hotels Corp.	9,650	0.01
257	InterContinental Hotels Group PLC	23,229	0.03
157	La Francaise des Jeux SAEM	5,695	0.01
579	Las Vegas Sands Corp.	28,493	0.03
259	Live Nation Entertainment, Inc.	24,242	0.03
3,216	Lottery Corp. Ltd.	10,621	0.01
390	Marriott International, Inc.	87,949	0.11
441	MGM Resorts International	19,704	0.02
1,627	Oriental Land Co. Ltd.	60,600	0.07
3,206	Sands China Ltd.	9,382	0.01
162	Toho Co. Ltd.	5,480	0.01
1,276	Universal Music Group NV	36,380	0.04
61	Vail Resorts, Inc.	13,022	0.02
304	Whitbread PLC	14,168	0.02
161	Wynn Resorts Ltd.	14,669	0.02
		634,803	0.76
Household Durables			
211	Fuji Electric Co. Ltd.	9,083	0.01
341	Makita Corp.	9,409	0.01
62	Schindler Holding AG - Non-voting Rights	15,492	0.02
38	Schindler Holding AG - Voting Rights	9,008	0.01
86	Snap-on, Inc.	24,840	0.03
250	Stanley Black & Decker, Inc.	24,525	0.03
2,320	Techtronic Industries Co. Ltd.	27,646	0.03
		120,003	0.14

XTRACKERS (IE) PLC

Xtrackers MSCI World ESG Screened UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.50% (31 December 2022 - 99.76%) cont/d

Number of Shares	Security	Value USD	% of Fund
Household Products			
127	Avery Dennison Corp.	25,674	0.03
573	Church & Dwight Co., Inc.	54,183	0.06
288	Clorox Co.	41,066	0.05
232	Henkel AG & Co. KGaA	16,653	0.02
141	Hoshizaki Corp.	5,162	0.01
786	Kimberly-Clark Corp.	95,507	0.11
3,293	Panasonic Holdings Corp.	32,619	0.04
8	Rational AG	6,182	0.01
1,621	Reckitt Benckiser Group PLC	112,002	0.13
37	SEB SA	4,619	0.01
321	Sharp Corp.	2,289	0.00
1,881	Sony Group Corp.	178,920	0.21
		574,876	0.68
Industrial			
899	3M Co.	98,279	0.12
200	A O Smith Corp.	16,488	0.02
439	Alfa Laval AB	17,572	0.02
443	Alstom SA	5,960	0.01
115	Axon Enterprise, Inc.	29,708	0.04
82	Carlisle Cos., Inc.	25,619	0.03
491	Illinois Tool Works, Inc.	128,613	0.15
446	Indutrade AB	11,586	0.01
290	JSR Corp.	8,269	0.01
118	Knorr-Bremse AG	7,665	0.01
748	Orica Ltd.	8,136	0.01
210	Parker-Hannifin Corp.	96,747	0.11
1,179	Siemens AG	221,301	0.26
536	Smiths Group PLC	12,050	0.01
767	Swire Pacific Ltd. Class A Shares	6,493	0.01
67	Teledyne Technologies, Inc.	29,901	0.04
		724,387	0.86
Insurance			
388	Admiral Group PLC	13,276	0.02
2,503	Aegon Ltd.	14,510	0.02
848	Aflac, Inc.	69,960	0.08
231	Ageas SA	10,031	0.01
16,185	AIA Group Ltd.	141,049	0.17
598	Allianz SE	159,828	0.19
398	Allstate Corp.	55,712	0.07
109	American Financial Group, Inc.	12,959	0.01
1,070	American International Group, Inc.	72,493	0.09
306	Aon PLC	89,052	0.11
563	Arch Capital Group Ltd.	41,814	0.05
321	Arthur J Gallagher & Co.	72,186	0.09
237	ASR Nederland NV	11,179	0.01
1,503	Assicurazioni Generali SpA	31,720	0.04
77	Assurant, Inc.	12,974	0.01
4,037	Aviva PLC	22,371	0.03
2,681	AXA SA	87,337	0.10
66	Baloise Holding AG	10,335	0.01
1,966	Berkshire Hathaway, Inc.	701,194	0.83
364	Brown & Brown, Inc.	25,884	0.03
616	Chubb Ltd.	139,216	0.17
237	Cincinnati Financial Corp.	24,520	0.03
1,341	Dai-ichi Life Holdings, Inc.	28,460	0.03
537	Equitable Holdings, Inc.	17,882	0.02
37	Erie Indemnity Co.	12,392	0.01
66	Everest Group Ltd.	23,336	0.03

XTRACKERS (IE) PLC

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Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.50% (31 December 2022 - 99.76%) cont/d

Number of Shares	Security	Value USD	% of Fund
Insurance cont/d			
33	Fairfax Financial Holdings Ltd.	30,595	0.04
375	Fidelity National Financial, Inc.	19,133	0.02
308	Gjensidige Forsikring ASA	5,686	0.01
138	Globe Life, Inc.	16,797	0.02
419	Great-West Lifeco, Inc.	13,937	0.02
90	Hannover Rueck SE	21,504	0.03
462	Hartford Financial Services Group, Inc.	37,136	0.04
53	Helvetia Holding AG	7,298	0.01
155	iA Financial Corp., Inc.	10,618	0.01
3,462	Insurance Australia Group Ltd.	13,371	0.02
265	Intact Financial Corp.	40,970	0.05
2,957	Japan Post Holdings Co. Ltd.	26,418	0.03
241	Japan Post Insurance Co. Ltd.	4,280	0.00
8,734	Legal & General Group PLC	27,958	0.03
293	Loews Corp.	20,390	0.02
3,262	M&G PLC	9,248	0.01
2,750	Manulife Financial Corp.	61,065	0.07
19	Markel Group, Inc.	26,978	0.03
741	Marsh & McLennan Cos., Inc.	140,397	0.17
960	MetLife, Inc.	63,485	0.08
606	MS&AD Insurance Group Holdings, Inc.	23,839	0.03
202	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	83,700	0.10
403	NN Group NV	15,915	0.02
1,076	Phoenix Group Holdings PLC	7,341	0.01
876	Power Corp. of Canada	25,172	0.03
367	Principal Financial Group, Inc.	28,872	0.03
880	Progressive Corp.	140,166	0.17
553	Prudential Financial, Inc.	57,352	0.07
4,084	Prudential PLC	46,190	0.05
2,117	QBE Insurance Group Ltd.	21,394	0.02
682	Sampo OYJ	29,841	0.04
418	Sompo Holdings, Inc.	20,446	0.02
886	Sun Life Financial, Inc.	46,175	0.05
1,802	Suncorp Group Ltd.	17,030	0.02
45	Swiss Life Holding AG	31,224	0.04
448	Swiss Re AG	50,333	0.06
679	T&D Holdings, Inc.	10,791	0.01
92	Talanx AG	6,570	0.01
2,568	Tokio Marine Holdings, Inc.	64,282	0.08
349	Travelers Cos., Inc.	66,481	0.08
491	Tryg AS	10,688	0.01
309	W R Berkley Corp.	21,852	0.03
160	Willis Towers Watson PLC	38,592	0.05
217	Zurich Insurance Group AG	113,341	0.13
		3,476,521	4.13
Leisure Equipment and Products			
865	Bandai Namco Holdings, Inc.	17,342	0.02
56	BRP, Inc.	4,027	0.01
1,526	Carnival Corp.	28,292	0.03
207	Hasbro, Inc.	10,569	0.01
1,548	Nintendo Co. Ltd.	80,804	0.10
373	Royal Caribbean Cruises Ltd.	48,300	0.06
110	Shimano, Inc.	17,037	0.02
185	Yamaha Corp.	4,274	0.01
1,344	Yamaha Motor Co. Ltd.	12,007	0.01
		222,652	0.27
Machinery			
4,164	Atlas Copco AB Class A Shares	71,708	0.09

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Xtrackers MSCI World ESG Screened UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.50% (31 December 2022 - 99.76%) cont/d

Number of Shares	Security	Value USD	% of Fund
Machinery cont/d			
2,487	Atlas Copco AB Class B Shares	36,869	0.04
588	Beijer Ref AB	7,871	0.01
830	Caterpillar, Inc.	245,406	0.29
1,629	CNH Industrial NV	19,841	0.02
484	Daifuku Co. Ltd.	9,793	0.01
446	Deere & Co.	178,342	0.21
228	Dover Corp.	35,069	0.04
1,001	Epiroc AB Class A Shares	20,084	0.02
595	Epiroc AB Class B Shares	10,415	0.01
1,411	FANUC Corp.	41,505	0.05
255	GEA Group AG	10,617	0.01
271	Graco, Inc.	23,512	0.03
3,322	Hexagon AB	39,869	0.05
156	Hitachi Construction Machinery Co. Ltd.	4,124	0.01
1,389	Hitachi Ltd.	100,200	0.12
536	Husqvarna AB	4,413	0.01
120	IDEX Corp.	26,053	0.03
657	Ingersoll Rand, Inc.	50,812	0.06
289	Keyence Corp.	127,342	0.15
1,367	Komatsu Ltd.	35,760	0.04
516	Kone OYJ	25,741	0.03
1,510	Kubota Corp.	22,734	0.03
1,005	Metso OYJ	10,180	0.01
83	Nordson Corp.	21,925	0.03
261	Omron Corp.	12,187	0.02
670	Otis Worldwide Corp.	59,945	0.07
187	Rockwell Automation, Inc.	58,060	0.07
1,698	Sandvik AB	36,747	0.04
85	SMC Corp.	45,678	0.06
111	Spirax-Sarco Engineering PLC	14,865	0.02
169	Toro Co.	16,222	0.02
557	Vertiv Holdings Co.	26,753	0.03
771	Wartsila OYJ Abp	11,178	0.01
291	Westinghouse Air Brake Technologies Corp.	36,928	0.04
391	Xylem, Inc.	44,715	0.05
350	Yaskawa Electric Corp.	14,623	0.02
		1,558,086	1.85
Media			
1,123	Bollre SE	7,015	0.01
155	Charter Communications, Inc.	60,245	0.07
6,480	Comcast Corp.	284,148	0.34
311	Dentsu Group, Inc.	7,981	0.01
58	FactSet Research Systems, Inc.	27,669	0.03
394	Fox Corp. Class A Shares	11,690	0.01
227	Fox Corp. Class B Shares	6,277	0.01
2,152	Informa PLC	21,431	0.03
612	Interpublic Group of Cos., Inc.	19,976	0.02
192	Liberty Broadband Corp. Class C Shares	15,473	0.02
414	Liberty Global Ltd. Liberty Global Ltd. Class C Shares	7,717	0.01
312	Liberty Media Corp.-Liberty Formula One	19,697	0.02
254	Liberty Media Corp.-Liberty SiriusXM	7,310	0.01
588	News Corp. Class A Shares	14,435	0.02
312	Omnicom Group, Inc.	26,991	0.03
781	Paramount Global	11,551	0.01
987	Pearson PLC	12,132	0.01
366	Publicis Groupe SA	33,961	0.04
251	Quebecor, Inc.	6,000	0.01
1,152	Sirius XM Holdings, Inc.	6,301	0.01
266	Thomson Reuters Corp.	39,081	0.05

XTRACKERS (IE) PLC

Xtrackers MSCI World ESG Screened UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.50% (31 December 2022 - 99.76%) cont/d

Number of Shares	Security	Value USD	% of Fund
Media cont/d			
702	Trade Desk, Inc.	50,516	0.06
1,032	Vivendi SE	11,031	0.01
2,881	Walt Disney Co.	260,125	0.31
3,702	Warner Bros Discovery, Inc.	42,129	0.05
390	Wolters Kluwer NV	55,446	0.07
1,630	WPP PLC	15,647	0.02
		1,081,975	1.29
Metals and Mining			
805	Agnico Eagle Mines Ltd.	44,353	0.05
2,178	Anglo American PLC	54,714	0.07
676	Antofagasta PLC	14,473	0.02
741	BlueScope Steel Ltd.	11,832	0.01
469	Boliden AB	14,636	0.02
1,096	Cameco Corp.	47,486	0.06
315	Endeavour Mining PLC	7,055	0.01
929	First Quantum Minerals Ltd.	7,644	0.01
2,333	Freeport-McMoRan, Inc.	99,316	0.12
1,251	IGO Ltd.	7,725	0.01
960	Ivanhoe Mines Ltd.	9,355	0.01
1,983	Kinross Gold Corp.	12,061	0.01
996	Lundin Mining Corp.	8,188	0.01
287	Mineral Resources Ltd.	13,708	0.02
460	MISUMI Group, Inc.	7,797	0.01
1,876	Newmont Corp.	77,648	0.09
1,404	Nippon Steel Corp.	32,167	0.04
2,273	Norsk Hydro ASA	15,309	0.02
1,886	Northern Star Resources Ltd.	17,566	0.02
404	Nucor Corp.	70,312	0.08
576	Pan American Silver Corp.	9,449	0.01
4,951	Pilbara Minerals Ltd.	13,344	0.02
94	Reliance Steel & Aluminum Co.	26,290	0.03
608	Rio Tinto Ltd.	56,281	0.07
1,929	Rio Tinto PLC	143,660	0.17
518	SKF AB	10,347	0.01
260	Steel Dynamics, Inc.	30,706	0.04
405	Sumitomo Metal Mining Co. Ltd.	12,198	0.01
719	Tenaris SA	12,505	0.01
41	VAT Group AG	20,533	0.02
224	voestalpine AG	7,067	0.01
738	Wheaton Precious Metals Corp.	36,587	0.04
		952,312	1.13
Oil and Gas			
481	Aker BP ASA	13,996	0.02
1,913	APA Group	11,148	0.01
2,520	Baker Hughes Co.	86,134	0.10
600	Cheniere Energy, Inc.	102,426	0.12
5,304	Enbridge, Inc.	191,871	0.23
4,183	ENEOS Holdings, Inc.	16,628	0.02
3,676	Eni SpA	62,323	0.07
1,401	Equinor ASA	44,441	0.05
9,997	Exxon Mobil Corp.	999,500	1.19
2,242	Halliburton Co.	81,048	0.10
1,409	Inpex Corp.	19,034	0.02
579	Keyera Corp.	14,064	0.02
5,004	Kinder Morgan, Inc.	88,270	0.10
644	Neste OYJ	22,914	0.03
1,454	ONEOK, Inc.	102,100	0.12
1,394	Pembina Pipeline Corp.	48,229	0.06

XTRACKERS (IE) PLC

Xtrackers MSCI World ESG Screened UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.50% (31 December 2022 - 99.76%) cont/d

Number of Shares	Security	Value USD	% of Fund
Oil and Gas cont/d			
4,714	Santos Ltd.	24,446	0.03
3,546	Schlumberger NV	184,534	0.22
60,867	Seatrium Ltd.	5,445	0.01
10,294	Shell PLC	337,452	0.40
531	Targa Resources Corp.	46,128	0.05
2,578	TC Energy Corp.	101,196	0.12
3,565	TotalEnergies SE	242,586	0.29
3,034	Williams Cos., Inc.	105,674	0.13
2,831	Woodside Energy Group Ltd.	60,000	0.07
		3,011,587	3.58
Personal Products			
227	Beiersdorf AG	34,028	0.04
1,367	Essity AB	33,911	0.04
539	Estee Lauder Cos., Inc.	78,829	0.09
12,372	Haleon	50,730	0.06
991	Kao Corp.	40,770	0.05
4,009	Kenvue, Inc.	86,314	0.10
70	Kose Corp.	5,251	0.01
545	L'Oreal SA	271,307	0.32
851	Shiseido Co. Ltd.	25,666	0.03
859	Unicharm Corp.	31,062	0.04
		657,868	0.78
Pharmaceuticals			
2,660	AbbVie, Inc.	412,220	0.49
184	Amplifon SpA	6,370	0.01
2,680	Astellas Pharma, Inc.	32,051	0.04
2,409	AstraZeneca PLC	325,525	0.39
437	Becton Dickinson & Co.	106,554	0.13
3,149	Bristol-Myers Squibb Co.	161,575	0.19
372	Cardinal Health, Inc.	37,498	0.04
257	Cencora, Inc.	52,783	0.06
995	Chugai Pharmaceutical Co. Ltd.	37,702	0.05
447	Cigna Group	133,854	0.16
1,936	CVS Health Corp.	152,867	0.18
2,738	Daiichi Sankyo Co. Ltd.	75,199	0.09
593	Dexcom, Inc.	73,585	0.09
374	Eisai Co. Ltd.	18,708	0.02
1,216	Eli Lilly & Co.	708,831	0.84
458	Grifols SA - Spain listing	7,819	0.01
6,363	GSK PLC	117,634	0.14
199	Henry Schein, Inc.	15,066	0.02
242	Hikma Pharmaceuticals PLC	5,519	0.01
58	Ipsen SA	6,913	0.01
92	Jazz Pharmaceuticals PLC	11,316	0.01
3,629	Johnson & Johnson	568,809	0.68
400	Kyowa Kirin Co. Ltd.	6,724	0.01
202	McKesson Corp.	93,522	0.11
3,824	Merck & Co., Inc.	416,892	0.50
200	Merck KGaA	31,836	0.04
143	Neurocrine Biosciences, Inc.	18,842	0.02
3,186	Novartis AG	321,269	0.38
5,060	Novo Nordisk AS	523,444	0.62
576	Ono Pharmaceutical Co. Ltd.	10,280	0.01
164	Orion OYJ	7,114	0.01
622	Otsuka Holdings Co. Ltd.	23,335	0.03
8,511	Pfizer, Inc.	245,032	0.29
161	Recordati Industria Chimica e Farmaceutica SpA	8,684	0.01
1,092	Roche Holding AG - Non-voting Rights	317,227	0.38

XTRACKERS (IE) PLC

Xtrackers MSCI World ESG Screened UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.50% (31 December 2022 - 99.76%) cont/d

Number of Shares	Security	Value USD	% of Fund
Pharmaceuticals cont/d			
51	Roche Holding AG - Voting Rights	15,840	0.02
636	Sandoz Group AG	20,448	0.02
1,767	Sanofi SA	175,204	0.21
407	Shionogi & Co. Ltd.	19,625	0.02
2,343	Takeda Pharmaceutical Co. Ltd.	67,375	0.08
1,740	Teva Pharmaceutical Industries Ltd.	18,166	0.02
198	UCB SA	17,257	0.02
1,769	Viatis, Inc.	19,158	0.02
695	Zoetis, Inc.	137,172	0.16
		5,582,844	6.64
Real Estate			
66	Azrieli Group Ltd.	4,293	0.01
505	CBRE Group, Inc.	47,010	0.06
3,273	CK Asset Holdings Ltd.	16,431	0.02
94	Daito Trust Construction Co. Ltd.	10,902	0.01
2,912	ESR Group Ltd.	4,028	0.00
970	Fastighets AB Balder	6,884	0.01
64	FirstService Corp.	10,418	0.01
2,949	Hang Lung Properties Ltd.	4,109	0.00
2,406	Henderson Land Development Co. Ltd.	7,410	0.01
1,691	Hongkong Land Holdings Ltd.	5,885	0.01
598	Hulic Co. Ltd.	6,263	0.01
112	LEG Immobilien SE	9,814	0.01
1,645	Mitsubishi Estate Co. Ltd.	22,672	0.03
1,326	Mitsui Fudosan Co. Ltd.	32,525	0.04
2,174	New World Development Co. Ltd.	3,374	0.00
199	Nomura Real Estate Holdings, Inc.	5,235	0.01
78	REA Group Ltd.	9,641	0.01
303	Sagax AB Class B Shares	8,340	0.01
6,491	Sino Land Co. Ltd.	7,058	0.01
441	Sumitomo Realty & Development Co. Ltd.	13,119	0.02
2,296	Sun Hung Kai Properties Ltd.	24,831	0.03
1,715	Swire Properties Ltd.	3,470	0.00
122	Swiss Prime Site AG	13,024	0.02
671	UOL Group Ltd.	3,195	0.00
1,140	Vonovia SE	35,940	0.04
2,852	Wharf Real Estate Investment Co. Ltd.	9,642	0.01
		325,513	0.39
Real Estate Investment Trust			
263	Alexandria Real Estate Equities, Inc.	33,340	0.04
530	American Homes 4 Rent	19,059	0.02
758	American Tower Corp.	163,637	0.19
745	Annaly Capital Management, Inc.	14,431	0.02
230	AvalonBay Communities, Inc.	43,061	0.05
234	Boston Properties, Inc.	16,420	0.02
170	Camden Property Trust	16,879	0.02
127	Canadian Apartment Properties REIT	4,700	0.01
5,353	Capitaland Ascendas REIT	12,296	0.01
8,047	Capitaland Integrated Commercial Trust	12,567	0.01
97	Covivio SA	5,216	0.01
706	Crown Castle, Inc.	81,324	0.10
4	Daiwa House REIT Investment Corp.	7,141	0.01
1,607	Dexus	8,421	0.01
491	Digital Realty Trust, Inc.	66,079	0.08
154	Equinix, Inc.	124,030	0.15
301	Equity LifeStyle Properties, Inc.	21,233	0.03
586	Equity Residential	35,840	0.04
103	Essex Property Trust, Inc.	25,538	0.03

XTRACKERS (IE) PLC

Xtrackers MSCI World ESG Screened UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.50% (31 December 2022 - 99.76%) cont/d

Number of Shares	Security	Value USD	% of Fund
Real Estate Investment Trust cont/d			
350	Extra Space Storage, Inc.	56,115	0.07
428	Gaming & Leisure Properties, Inc.	21,122	0.02
70	Gecina SA	8,514	0.01
8	GLP J-Reit	7,973	0.01
2,548	Goodman Group	43,987	0.05
2,864	GPT Group	9,068	0.01
944	Healthpeak Properties, Inc.	18,691	0.02
1,128	Host Hotels & Resorts, Inc.	21,962	0.03
997	Invitation Homes, Inc.	34,008	0.04
476	Iron Mountain, Inc.	33,310	0.04
9	Japan Metropolitan Fund Invest	6,505	0.01
2	Japan Real Estate Investment Corp.	8,285	0.01
7	KDX Realty Investment Corp.	7,984	0.01
1,093	Kimco Realty Corp.	23,292	0.03
342	Klepierre SA	9,324	0.01
1,082	Land Securities Group PLC	9,722	0.01
3,672	Link REIT	20,621	0.02
5,074	Mapletree Logistics Trust	6,693	0.01
3,642	Mapletree Pan Asia Commercial Trust	4,335	0.01
191	Mid-America Apartment Communities, Inc.	25,682	0.03
6,019	Mirvac Group	8,584	0.01
3	Nippon Building Fund, Inc.	13,002	0.02
4	Nippon Prologis REIT, Inc.	7,700	0.01
7	Nomura Real Estate Master Fund, Inc.	8,193	0.01
1,503	Prologis, Inc.	200,350	0.24
257	Public Storage	78,385	0.09
1,154	Realty Income Corp.	66,263	0.08
266	Regency Centers Corp.	17,822	0.02
233	RioCan Real Estate Investment Trust	3,290	0.00
181	SBA Communications Corp.	45,918	0.05
7,918	Scentre Group	16,154	0.02
1,834	Segro PLC	20,724	0.02
534	Simon Property Group, Inc.	76,170	0.09
3,568	Stockland	10,834	0.01
202	Sun Communities, Inc.	26,997	0.03
492	UDR, Inc.	18,839	0.02
178	Unibail-Rodamco-Westfield REIT NPV	13,158	0.02
653	Ventas, Inc.	32,545	0.04
1,649	VICI Properties, Inc.	52,570	0.06
5,903	Vicinity Ltd.	8,217	0.01
259	Warehouses De Pauw CVA	8,154	0.01
844	Welltower, Inc.	76,103	0.09
1,189	Weyerhaeuser Co.	41,341	0.05
342	WP Carey, Inc.	22,165	0.03
		1,961,883	2.33
Retail			
27	AutoZone, Inc.	69,812	0.08
351	Bath & Body Works, Inc.	15,149	0.02
303	Best Buy Co., Inc.	23,719	0.03
103	Burlington Stores, Inc.	20,031	0.02
82	Canadian Tire Corp. Ltd.	8,751	0.01
249	CarMax, Inc.	19,108	0.02
42	Chipotle Mexican Grill, Inc.	96,052	0.11
1,030	Costco Wholesale Corp.	679,882	0.81
184	Darden Restaurants, Inc.	30,231	0.04
97	Dick's Sporting Goods, Inc.	14,254	0.02
511	Dollar General Corp.	69,471	0.08
487	Dollar Tree, Inc.	69,178	0.08
430	Dollarama, Inc.	31,140	0.04

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Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.50% (31 December 2022 - 99.76%) cont/d

Number of Shares	Security	Value USD	% of Fund
Retail cont/d			
53	Domino's Pizza, Inc.	21,848	0.03
261	Fast Retailing Co. Ltd.	64,778	0.08
213	Genuine Parts Co.	29,501	0.04
980	H & M Hennes & Mauritz AB	17,175	0.02
1,529	Home Depot, Inc.	529,875	0.63
1,697	Industria de Diseno Textil SA	73,915	0.09
3,966	JD Sports Fashion PLC	8,390	0.01
2,967	Kingfisher PLC	9,202	0.01
882	Lowe's Cos., Inc.	196,289	0.23
175	Lululemon Athletica, Inc.	89,476	0.11
731	MatsukiyoCocokara & Co.	12,947	0.02
1,115	McDonald's Corp.	330,609	0.39
125	McDonald's Holdings Co. Japan Ltd.	5,417	0.01
336	Moncler SpA	20,674	0.02
183	Next PLC	18,938	0.02
116	Nitori Holdings Co. Ltd.	15,535	0.02
93	O'Reilly Automotive, Inc.	88,357	0.10
568	Pan Pacific International Holdings Corp.	13,553	0.02
128	Pandora AS	17,701	0.02
332	Reece Ltd.	5,072	0.01
448	Restaurant Brands International, Inc.	35,175	0.04
517	Ross Stores, Inc.	71,548	0.08
1,752	Starbucks Corp.	168,210	0.20
44	Swatch Group AG	11,951	0.01
81	Swatch Group AG (Registered)	4,239	0.00
1,074	Target Corp.	152,959	0.18
1,759	TJX Cos., Inc.	165,012	0.20
166	Tractor Supply Co.	35,695	0.04
75	Ulta Beauty, Inc.	36,749	0.04
330	USS Co. Ltd.	6,638	0.01
1,733	Walgreens Boots Alliance, Inc.	45,249	0.05
3,443	Walmart, Inc.	542,789	0.65
1,692	Wesfarmers Ltd.	65,855	0.08
424	Yum! Brands, Inc.	55,400	0.07
336	Zalando SE	7,961	0.01
135	Zensho Holdings Co. Ltd.	7,076	0.01
		4,128,536	4.91
Semiconductors			
2,319	Advanced Micro Devices, Inc.	341,844	0.41
1,142	Advantest Corp.	38,858	0.05
718	Analog Devices, Inc.	142,566	0.17
1,203	Applied Materials, Inc.	194,970	0.23
71	ASM International NV	36,858	0.04
627	ASML Holding NV	472,156	0.56
117	BE Semiconductor Industries NV	17,635	0.02
638	Broadcom, Inc.	712,167	0.85
142	Disco Corp.	35,233	0.04
214	Entegris, Inc.	25,641	0.03
204	Hamamatsu Photonics KK	8,393	0.01
2,032	Infineon Technologies AG	84,848	0.10
6,012	Intel Corp.	302,103	0.36
198	KLA Corp.	115,097	0.14
191	Lam Research Corp.	149,603	0.18
200	Lattice Semiconductor Corp.	13,798	0.02
1,232	Marvell Technology, Inc.	74,302	0.09
780	Microchip Technology, Inc.	70,340	0.08
1,568	Micron Technology, Inc.	133,813	0.16
67	Monolithic Power Systems, Inc.	42,262	0.05
3,545	NVIDIA Corp.	1,755,555	2.09

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Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.50% (31 December 2022 - 99.76%) cont/d

Number of Shares	Security	Value USD	% of Fund
Semiconductors cont/d			
373	NXP Semiconductors NV	85,671	0.10
618	ON Semiconductor Corp.	51,622	0.06
146	Qorvo, Inc.	16,441	0.02
1,603	QUALCOMM, Inc.	231,842	0.27
2,191	Renesas Electronics Corp.	39,615	0.05
508	Rohm Co. Ltd.	9,738	0.01
229	Skyworks Solutions, Inc.	25,744	0.03
1,064	STMicroelectronics NV	53,179	0.06
522	SUMCO Corp.	7,829	0.01
223	Teradyne, Inc.	24,200	0.03
1,299	Texas Instruments, Inc.	221,428	0.26
703	Tokyo Electron Ltd.	125,935	0.15
		5,661,286	6.73
Software			
652	Adobe, Inc.	388,983	0.46
225	Akamai Technologies, Inc.	26,629	0.03
125	ANSYS, Inc.	45,360	0.05
42	Aspen Technology, Inc.	9,246	0.01
223	Atlassian Corp.	53,043	0.06
306	Autodesk, Inc.	74,505	0.09
302	Bentley Systems, Inc.	15,758	0.02
134	Bill Holdings, Inc.	10,933	0.01
199	Broadridge Financial Solutions, Inc.	40,944	0.05
390	Cadence Design Systems, Inc.	106,224	0.13
268	Capcom Co. Ltd.	8,661	0.01
233	Ceridian HCM Holding, Inc.	15,639	0.02
397	Cloudflare, Inc.	33,054	0.04
260	Confluent, Inc.	6,084	0.01
29	Constellation Software, Inc.	72,253	0.09
1,038	Dassault Systemes SE	50,721	0.06
363	Datadog, Inc.	44,061	0.05
122	Descartes Systems Group, Inc.	10,301	0.01
290	DocuSign, Inc.	17,241	0.02
394	Dropbox, Inc.	11,615	0.01
358	Dynatrace, Inc.	19,579	0.02
407	Electronic Arts, Inc.	55,682	0.07
37	Fair Isaac Corp.	43,068	0.05
895	Fidelity National Information Services, Inc.	53,763	0.06
917	Fiserv, Inc.	121,814	0.14
140	Global-e Online Ltd.	5,548	0.01
67	HubSpot, Inc.	38,896	0.05
402	Intuit, Inc.	251,262	0.30
111	Jack Henry & Associates, Inc.	18,139	0.02
146	Koei Tecmo Holdings Co. Ltd.	1,666	0.00
146	Konami Group Corp.	7,646	0.01
89	Manhattan Associates, Inc.	19,164	0.02
10,132	Microsoft Corp.	3,810,037	4.53
41	Monday.com Ltd.	7,700	0.01
103	MongoDB, Inc.	42,112	0.05
88	Nemetschek SE	7,629	0.01
495	Nexon Co. Ltd.	9,022	0.01
387	Open Text Corp.	16,345	0.02
2,359	Oracle Corp.	248,709	0.30
63	Oracle Corp. Japan	4,858	0.01
2,617	Palantir Technologies, Inc.	44,934	0.05
530	Paychex, Inc.	63,128	0.07
89	Paycom Software, Inc.	18,398	0.02
170	PTC, Inc.	29,743	0.04
671	ROBLOX Corp.	30,678	0.04

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Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.50% (31 December 2022 - 99.76%) cont/d

Number of Shares	Security	Value USD	% of Fund
Software cont/d			
154	Roper Technologies, Inc.	83,956	0.10
1,561	Sage Group PLC	23,332	0.03
1,395	Salesforce, Inc.	367,080	0.44
1,624	SAP SE	250,220	0.30
293	ServiceNow, Inc.	207,002	0.25
403	Snowflake, Inc.	80,197	0.10
235	Splunk, Inc.	35,802	0.04
123	Square Enix Holdings Co. Ltd.	4,417	0.00
360	SS&C Technologies Holdings, Inc.	22,000	0.03
218	Synopsys, Inc.	112,250	0.13
265	Take-Two Interactive Software, Inc.	42,652	0.05
111	Temenos AG	10,316	0.01
315	TIS, Inc.	6,942	0.01
250	Twilio, Inc.	18,968	0.02
61	Tyler Technologies, Inc.	25,505	0.03
601	UiPath, Inc.	14,929	0.02
387	Unity Software, Inc.	15,824	0.02
229	Veeva Systems, Inc.	44,087	0.05
249	WiseTech Global Ltd.	12,806	0.01
297	Workday, Inc.	81,990	0.10
209	Xero Ltd.	16,015	0.02
342	Zoom Video Communications, Inc.	24,593	0.03
		7,511,658	8.93
Textiles and Apparel			
253	adidas AG	51,468	0.06
579	Burberry Group PLC	10,452	0.01
39	Deckers Outdoor Corp.	26,069	0.03
273	Gildan Activewear, Inc.	9,072	0.01
51	Hermes International SCA	108,100	0.13
115	Kering SA	50,687	0.06
430	LVMH Moet Hennessy Louis Vuitton SE	348,460	0.42
1,867	NIKE, Inc.	202,700	0.24
158	Puma SE	8,817	0.01
521	VF Corp.	9,795	0.01
		825,620	0.98
Transportation			
5	AP Moller - Maersk AS Class A Shares	8,876	0.01
8	AP Moller - Maersk AS Class B Shares	14,392	0.02
2,793	Aurizon Holdings Ltd.	7,242	0.01
907	Canadian National Railway Co.	114,562	0.14
1,516	Canadian Pacific Kansas City Ltd.	120,535	0.14
1,077	Central Japan Railway Co.	27,380	0.03
190	CH Robinson Worldwide, Inc.	16,414	0.02
3,266	CSX Corp.	113,232	0.13
1,537	Deutsche Post AG	76,157	0.09
285	DSV AS	50,067	0.06
448	East Japan Railway Co.	25,832	0.03
247	Expeditors International of Washington, Inc.	31,418	0.04
389	FedEx Corp.	98,405	0.12
542	Getlink SE	9,918	0.01
332	Hankyu Hanshin Holdings, Inc.	10,571	0.01
134	JB Hunt Transport Services, Inc.	26,765	0.03
200	Kawasaki Kisen Kaisha Ltd.	8,583	0.01
209	Keisei Electric Railway Co. Ltd.	9,879	0.01
264	Kintetsu Group Holdings Co. Ltd.	8,374	0.01
263	Knight-Swift Transportation Holdings, Inc.	15,162	0.02
82	Kuehne & Nagel International AG	28,235	0.03
505	Mitsui OSK Lines Ltd.	16,180	0.02

XTRACKERS (IE) PLC

Xtrackers MSCI World ESG Screened UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.50% (31 December 2022 - 99.76%) cont/d

Number of Shares	Security	Value USD	% of Fund
Transportation cont/d			
2,524	MTR Corp. Ltd.	9,794	0.01
113	NIPPON EXPRESS HOLDINGS, Inc.	6,423	0.01
724	Nippon Yusen KK	22,447	0.03
370	Norfolk Southern Corp.	87,461	0.10
427	Odakyu Electric Railway Co. Ltd.	6,515	0.01
160	Old Dominion Freight Line, Inc.	64,853	0.08
764	Poste Italiane SpA	8,672	0.01
520	SG Holdings Co. Ltd.	7,465	0.01
2,269	SITC International Holdings Co. Ltd.	3,917	0.00
140	TFI International, Inc.	19,137	0.02
265	Tobu Railway Co. Ltd.	7,122	0.01
771	Tokyu Corp.	9,412	0.01
992	Union Pacific Corp.	243,655	0.29
1,178	United Parcel Service, Inc.	185,217	0.22
311	West Japan Railway Co.	12,973	0.02
388	Yamato Holdings Co. Ltd.	7,171	0.01
		1,540,413	1.83
Water			
316	American Water Works Co., Inc.	41,709	0.05
402	Essential Utilities, Inc.	15,015	0.02
418	Severn Trent PLC	13,742	0.01
1,033	United Utilities Group PLC	13,952	0.02
1,058	Veolia Environnement SA	33,379	0.04
		117,797	0.14
Total Equities		83,670,784	99.50
Mutual Funds / Open-Ended Funds - 0.10% (31 December 2022 - 0.00%)			
8	Deutsche Global Liquidity Series PLC - Managed Dollar Fund	89,245	0.10
Total Mutual Funds / Open-Ended Funds		89,245	0.10
Preferred Stocks - 0.08% (31 December 2022 - 0.08%)			
Automobiles			
89	Bayerische Motoren Werke AG	8,843	0.01
170	Dr Ing hc F Porsche AG	15,005	0.02
		23,848	0.03
Electronics			
40	Sartorius AG	14,723	0.02
		14,723	0.02
Household Products			
374	Henkel AG & Co. KGaA	30,101	0.03
		30,101	0.03
Total Preferred Stocks		68,672	0.08

XTRACKERS (IE) PLC

Xtrackers MSCI World ESG Screened UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Warrants - 0.00% (31 December 2022 - 0.00%)

Number of Shares	Security	Value USD	% of Fund
Software			
33	Constellation Software, Inc.	-	0.00
		-	0.00
Total Warrants		-	0.00
Total Transferable Securities		83,828,701	99.68

Financial Derivative Instruments - 0.01% (31 December 2022 - (0.01)%)

Exchange Traded Financial Derivative Instruments - 0.01% (31 December 2022 - (0.01)%)

Open Futures Contracts* - 0.01% (31 December 2022 - (0.01)%)

CCY	Description	Notional	Maturity	Unrealised gain USD	% of Fund
USD	MSCI World ESG Leaders NTR Futures Long Futures Contracts	320,460	15/03/2024	7,560	0.01
Unrealised gain on Open Futures Contracts				7,560	0.01
Net unrealised gain on Open Futures Contracts				7,560	0.01
Total Exchange Traded Financial Derivative Instruments				7,560	0.01

OTC Financial Derivative Instruments - 0.00% (31 December 2022 - 0.00%)

Open Forward Foreign Currency Exchange Contracts** - 0.00% (31 December 2022 - 0.00%)

Settlement Day	Amount Bought	Amount Sold	Unrealised loss USD	% of Fund
11/01/2024	USD 22,934	GBP 18,000	(14)	0.00
Unrealised loss on Open Forward Foreign Currency Exchange Contracts				(14)
Net unrealised loss on Open Forward Foreign Currency Exchange Contracts				(14)
Total OTC Financial Derivative Instruments				(14)
Total Financial Derivative Instruments				7,546

	Value USD	% of Fund
Total Financial Assets at Fair Value through Profit or Loss	83,836,247	99.69
Other Net Assets - 0.31% (31 December 2022 - 0.17%)	258,067	0.31
Net Assets Attributable to Redeeming Participating Shareholders	84,094,314	100.00

* The broker for the open futures contracts is Deutsche Bank AG Frankfurt.

** The counterparty for the open forward foreign currency exchange contracts is Citigroup Global Markets Europe.

Analysis of Total Assets (Unaudited)

	% of Total Assets 31/12/2023
Transferable securities admitted to an official stock exchange listing	99.54
Mutual Funds / Open-Ended Funds	0.11
Exchange Traded Financial Derivative Instruments	0.01
Other Current Assets	0.34
Total Assets	100.00

XTRACKERS (IE) PLC

Xtrackers MSCI Japan ESG UCITS ETF

Portfolio of Investments as at 31 December 2023

Transferable Securities

Equities - 99.96% (31 December 2022 - 99.99%)

Number of Shares	Security	Value USD	% of Fund
Auto Components			
177,340	Koito Manufacturing Co. Ltd.	2,764,255	0.16
		2,764,255	0.16
Banks			
2,217,121	Mizuho Financial Group, Inc.	37,940,165	2.21
1,167,852	Sumitomo Mitsui Financial Group, Inc.	56,992,636	3.32
602,236	Sumitomo Mitsui Trust Holdings, Inc.	11,559,445	0.67
		106,492,246	6.20
Beverages			
127,802	Suntory Beverage & Food Ltd.	4,215,345	0.25
		4,215,345	0.25
Building Products			
242,462	Daikin Industries Ltd.	39,530,352	2.30
121,994	TOTO Ltd.	3,212,965	0.19
		42,743,317	2.49
Chemicals			
1,153,041	Asahi Kasei Corp.	8,497,727	0.49
1,176,762	Mitsubishi Chemical Group Corp.	7,211,820	0.42
156,905	Mitsui Chemicals, Inc.	4,654,396	0.27
871,492	Nippon Paint Holdings Co. Ltd.	7,047,105	0.41
159,220	Nippon Sanso Holdings Corp.	4,264,539	0.25
115,639	Nissan Chemical Corp.	4,516,303	0.26
131,940	Nitto Denko Corp.	9,873,507	0.58
1,674,324	Shin-Etsu Chemical Co. Ltd.	70,272,202	4.09
1,294,069	Sumitomo Chemical Co. Ltd.	3,157,609	0.18
1,274,568	Toray Industries, Inc.	6,627,790	0.39
		126,122,998	7.34
Commercial Services and Supplies			
188,022	Dai Nippon Printing Co. Ltd.	5,565,440	0.33
1,324,939	Recruit Holdings Co. Ltd.	56,040,653	3.26
192,978	Secom Co. Ltd.	13,900,494	0.81
		75,506,587	4.40
Computers and Peripherals			
161,797	Fujitsu Ltd.	24,416,450	1.42
2,455,985	LY Corp.	8,705,176	0.51
230,394	MonotaRO Co. Ltd.	2,515,900	0.14
225,697	NEC Corp.	13,367,641	0.78
354,961	Nomura Research Institute Ltd.	10,325,543	0.60
580,067	NTT Data Group Corp.	8,224,953	0.48
1,376,558	Rakuten Group, Inc.	6,131,922	0.36
143,736	SCSK Corp.	2,850,659	0.16
128,895	ZOZO, Inc.	2,902,835	0.17
		79,441,079	4.62
Construction and Engineering			
545,404	Daiwa House Industry Co. Ltd.	16,526,925	0.96
388,709	Kajima Corp.	6,497,324	0.38
596,823	Obayashi Corp.	5,164,733	0.30
72,026	Open House Group Co. Ltd.	2,137,074	0.12
353,514	Sekisui Chemical Co. Ltd.	5,096,590	0.30
548,308	Sekisui House Ltd.	12,181,165	0.71
478,455	Shimizu Corp.	3,178,614	0.19

XTRACKERS (IE) PLC

Xtrackers MSCI Japan ESG UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.96% (31 December 2022 - 99.99%) cont/d

Number of Shares	Security	Value USD	% of Fund
Construction and Engineering cont/d			
156,147	Taisei Corp.	5,340,763	0.31
		56,123,188	3.27
Diversified Financials			
1,226,043	Daiwa Securities Group, Inc.	8,253,918	0.48
2,762,235	Nomura Holdings, Inc.	12,494,519	0.73
		20,748,437	1.21
Diversified Telecommunications			
1,375,666	KDDI Corp.	43,773,852	2.55
2,642,564	SoftBank Corp.	32,980,503	1.92
		76,754,355	4.47
Electrical Equipment			
213,210	Brother Industries Ltd.	3,403,526	0.20
504,185	Ricoh Co. Ltd.	3,873,119	0.22
265,406	Seiko Epson Corp.	3,973,183	0.23
		11,249,828	0.65
Electronics			
105,658	Azbil Corp.	3,496,952	0.20
28,321	Hirose Electric Co. Ltd.	3,207,155	0.19
325,444	Hoya Corp.	40,686,271	2.37
103,572	Ibiden Co. Ltd.	5,741,348	0.33
217,695	Shimadzu Corp.	6,087,060	0.36
357,317	TDK Corp.	17,024,388	0.99
209,857	Yokogawa Electric Corp.	4,002,734	0.23
		80,245,908	4.67
Food Products			
601,038	Aeon Co. Ltd.	13,433,613	0.78
407,357	Ajinomoto Co., Inc.	15,718,698	0.92
124,739	Kikkoman Corp.	7,639,357	0.44
138,307	Kobe Bussan Co. Ltd.	4,087,012	0.24
184,344	Nissin Foods Holdings Co. Ltd.	6,434,649	0.37
		47,313,329	2.75
Health Care Equipment and Supplies			
342,974	FUJIFILM Holdings Corp.	20,612,985	1.20
154,226	Systemex Corp.	8,596,311	0.50
618,474	Terumo Corp.	20,276,542	1.18
		49,485,838	2.88
Hotels, Restaurants and Leisure			
1,002,795	Oriental Land Co. Ltd.	37,350,522	2.17
		37,350,522	2.17
Household Products			
99,865	Hoshizaki Corp.	3,655,861	0.21
2,030,129	Panasonic Holdings Corp.	20,109,768	1.17
239,430	Sharp Corp.	1,707,667	0.10
1,159,056	Sony Group Corp.	110,249,262	6.42
		135,722,558	7.90
Industrial			
162,808	JSR Corp.	4,642,418	0.27
		4,642,418	0.27

XTRACKERS (IE) PLC

Xtrackers MSCI Japan ESG UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.96% (31 December 2022 - 99.99%) cont/d

Number of Shares	Security	Value USD	% of Fund
Insurance			
394,157	MS&AD Insurance Group Holdings, Inc.	15,505,708	0.90
271,633	Sompo Holdings, Inc.	13,286,857	0.77
460,143	T&D Holdings, Inc.	7,312,742	0.43
1,656,441	Tokio Marine Holdings, Inc.	41,463,898	2.42
		77,569,205	4.52
Leisure Equipment and Products			
550,911	Bandai Namco Holdings, Inc.	11,045,183	0.64
954,896	Nintendo Co. Ltd.	49,844,514	2.90
120,502	Yamaha Corp.	2,783,906	0.16
820,791	Yamaha Motor Co. Ltd.	7,332,858	0.43
		71,006,461	4.13
Machinery			
279,280	Daifuku Co. Ltd.	5,650,775	0.33
875,822	FANUC Corp.	25,762,759	1.50
98,856	Hitachi Construction Machinery Co. Ltd.	2,613,394	0.15
852,152	Hitachi Ltd.	61,472,449	3.58
850,274	Komatsu Ltd.	22,242,946	1.29
922,690	Kubota Corp.	13,891,400	0.81
161,125	Omron Corp.	7,523,662	0.44
220,604	Yaskawa Electric Corp.	9,216,609	0.54
		148,373,994	8.64
Metals and Mining			
227,195	Sumitomo Metal Mining Co. Ltd.	6,842,602	0.40
		6,842,602	0.40
Personal Products			
428,208	Kao Corp.	17,616,729	1.03
30,631	Kose Corp.	2,297,651	0.13
367,634	Shiseido Co. Ltd.	11,087,954	0.65
370,893	Unicharm Corp.	13,411,920	0.78
		44,414,254	2.59
Pharmaceuticals			
1,663,252	Astellas Pharma, Inc.	19,891,069	1.16
1,700,036	Daiichi Sankyo Co. Ltd.	46,691,299	2.72
231,687	Eisai Co. Ltd.	11,589,280	0.68
248,156	Kyowa Kirin Co. Ltd.	4,171,725	0.24
356,670	Ono Pharmaceutical Co. Ltd.	6,365,312	0.37
240,142	Shionogi & Co. Ltd.	11,579,553	0.67
		100,288,238	5.84
Real Estate			
352,892	Hulic Co. Ltd.	3,695,879	0.22
1,034,579	Mitsubishi Estate Co. Ltd.	14,258,668	0.83
818,022	Mitsui Fudosan Co. Ltd.	20,064,691	1.17
100,987	Nomura Real Estate Holdings, Inc.	2,656,836	0.15
		40,676,074	2.37
Real Estate Investment Trust			
2,085	Nippon Prologis REIT, Inc.	4,013,825	0.23
		4,013,825	0.23
Retail			
160,859	Fast Retailing Co. Ltd.	39,923,794	2.32
315,362	MatsukiyoCocokara & Co.	5,585,607	0.33
79,432	McDonald's Holdings Co. Japan Ltd.	3,442,542	0.20

XTRACKERS (IE) PLC

Xtrackers MSCI Japan ESG UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.96% (31 December 2022 - 99.99%) cont/d

Number of Shares	Security	Value USD	% of Fund
Retail cont/d			
73,630	Nitori Holdings Co. Ltd.	9,860,508	0.57
349,991	Pan Pacific International Holdings Corp.	8,351,324	0.49
188,968	USS Co. Ltd.	3,801,342	0.22
85,396	Zensho Holdings Co. Ltd.	4,475,749	0.26
		75,440,866	4.39
Semiconductors			
704,160	Advantest Corp.	23,959,821	1.40
1,350,005	Renesas Electronics Corp.	24,408,872	1.42
433,477	Tokyo Electron Ltd.	77,652,586	4.52
		126,021,279	7.34
Software			
202,201	TIS, Inc.	4,456,224	0.26
		4,456,224	0.26
Transportation			
277,888	East Japan Railway Co.	16,023,206	0.93
210,342	Hankyu Hanshin Holdings, Inc.	6,697,583	0.39
118,842	Keisei Electric Railway Co. Ltd.	5,617,556	0.33
166,470	Kintetsu Group Holdings Co. Ltd.	5,280,564	0.31
294,289	SG Holdings Co. Ltd.	4,225,003	0.24
173,557	Tobu Railway Co. Ltd.	4,664,545	0.27
459,454	Tokyu Corp.	5,608,741	0.33
201,836	West Japan Railway Co.	8,419,616	0.49
244,370	Yamato Holdings Co. Ltd.	4,516,286	0.26
		61,053,100	3.55
Total Equities		1,717,078,330	99.96
Total Transferable Securities		1,717,078,330	99.96
Total Financial Assets at Fair Value through Profit or Loss		1,717,078,330	99.96
Other Net Assets - 0.04% (31 December 2022 - 0.01%)		623,061	0.04
Net Assets Attributable to Redeeming Participating Shareholders		1,717,701,391	100.00
Analysis of Total Assets (Unaudited)		% of Total Assets	
		31/12/2023	
Transferable securities admitted to an official stock exchange listing		99.93	
Other Current Assets		0.07	
Total Assets		100.00	

XTRACKERS (IE) PLC

Xtrackers MSCI World ESG UCITS ETF

Portfolio of Investments as at 31 December 2023

Transferable Securities

Equities - 99.99% (31 December 2022 - 99.86%)

Number of Shares	Security	Value USD	% of Fund
Aerospace and Defense			
14,548	HEICO Corp. - Restricted voting rights	2,072,217	0.04
8,467	HEICO Corp. - Voting Rights	1,514,492	0.03
76,056	Howmet Aerospace, Inc.	4,116,151	0.08
		7,702,860	0.15
Agriculture			
31,090	Darling Ingredients, Inc.	1,549,526	0.03
		1,549,526	0.03
Auto Components			
54,936	Aptiv PLC	4,928,858	0.09
45,514	BorgWarner, Inc.	1,631,677	0.03
21,321	Continental AG	1,811,639	0.04
367,414	Denso Corp.	5,543,265	0.11
37,486	Koito Manufacturing Co. Ltd.	584,306	0.01
138,814	Sumitomo Electric Industries Ltd.	1,767,914	0.03
		16,267,659	0.31
Automobiles			
27,566	Cummins, Inc.	6,603,986	0.12
101,558	PACCAR, Inc.	9,917,139	0.19
127,867	Rivian Automotive, Inc.	2,999,760	0.06
555,606	Tesla, Inc.	138,056,979	2.61
		157,577,864	2.98
Banks			
586,912	ANZ Group Holdings Ltd.	10,380,423	0.20
296,129	Bank Leumi Le-Israel BM	2,393,933	0.05
140,551	Bank of Montreal	13,975,157	0.26
151,271	Bank of New York Mellon Corp.	7,873,656	0.15
234,233	Bank of Nova Scotia	11,457,628	0.22
5,876	Banque Cantonale Vaudoise	757,495	0.01
204,146	BNP Paribas SA	14,114,665	0.27
723,962	BOC Hong Kong Holdings Ltd.	1,965,537	0.04
179,591	Canadian Imperial Bank of Commerce	8,689,448	0.16
91,752	Citizens Financial Group, Inc.	3,040,661	0.06
204,874	Commerzbank AG	2,435,140	0.05
105,524	Computershare Ltd.	1,756,184	0.03
207,566	Credit Agricole SA	2,946,807	0.06
179,797	DNB Bank ASA	3,824,074	0.07
118,656	FinecoBank Banca Fineco SpA	1,780,632	0.03
148,812	Hang Seng Bank Ltd.	1,735,192	0.03
3,792,485	HSBC Holdings PLC	30,724,255	0.58
281,275	Huntington Bancshares, Inc.	3,577,818	0.07
703,272	ING Groep NV	10,507,937	0.20
48,666	KBC Group NV	3,156,723	0.06
12,346,605	Lloyds Banking Group PLC	7,509,290	0.14
71,344	Macquarie Group Ltd.	8,939,395	0.17
107,286	Mediobanca Banca di Credito Finanziario SpA	1,327,944	0.02
468,762	Mizuho Financial Group, Inc.	8,021,622	0.15
241,419	Morgan Stanley	22,512,322	0.43
65,621	National Bank of Canada	5,026,332	0.09
40,276	Northern Trust Corp.	3,398,489	0.06
77,382	PNC Financial Services Group, Inc.	11,982,603	0.23
182,366	Regions Financial Corp.	3,534,253	0.07
143,524	Societe Generale SA	3,809,015	0.07
61,866	State Street Corp.	4,792,140	0.09
246,888	Sumitomo Mitsui Financial Group, Inc.	12,048,443	0.23

XTRACKERS (IE) PLC

Xtrackers MSCI World ESG UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.99% (31 December 2022 - 99.86%) cont/d

Number of Shares	Security	Value USD	% of Fund
Banks cont/d			
127,388	Sumitomo Mitsui Trust Holdings, Inc.	2,445,112	0.05
283,775	Svenska Handelsbanken AB Class A Shares	3,081,925	0.06
354,238	Toronto-Dominion Bank	23,001,560	0.44
258,751	Truist Financial Corp.	9,553,087	0.18
297,806	U.S. Bancorp	12,889,044	0.24
245,882	United Overseas Bank Ltd.	5,303,118	0.10
		286,269,059	5.42
Beverages			
40,073	Coca-Cola Europacific Partners PLC	2,674,472	0.05
42,922	Coca-Cola HBC AG	1,261,226	0.02
18,918	JDE Peet's NV	509,070	0.01
203,616	Keurig Dr Pepper, Inc.	6,784,485	0.13
27,040	Suntory Beverage & Food Ltd.	891,871	0.02
		12,121,124	0.23
Biotechnology			
104,079	Amgen, Inc.	29,976,833	0.56
28,087	Biogen, Inc.	7,268,073	0.14
12,828	Genmab AS	4,096,459	0.08
242,077	Gilead Sciences, Inc.	19,610,658	0.37
30,765	Illumina, Inc.	4,283,719	0.08
		65,235,742	1.23
Building Products			
24,256	Builders FirstSource, Inc.	4,049,297	0.08
162,798	Carrier Global Corp.	9,352,745	0.18
51,239	Daikin Industries Ltd.	8,353,869	0.16
24,796	Fortune Brands Innovations, Inc.	1,887,967	0.04
6,538	Geberit AG	4,186,992	0.08
85,537	James Hardie Industries PLC	3,297,104	0.06
132,195	Johnson Controls International PLC	7,619,720	0.14
30,057	Kingspan Group PLC	2,603,074	0.05
6,179	Lennox International, Inc.	2,765,226	0.05
43,683	Masco Corp.	2,925,887	0.06
294,473	Nibe Industrier AB	2,068,764	0.04
17,427	Owens Corning	2,583,204	0.05
1,927	Rockwool AS	564,249	0.01
29,572	Sika AG	9,616,653	0.18
117,759	Svenska Cellulosa AB SCA	1,765,593	0.03
25,768	TOTO Ltd.	678,654	0.01
44,371	Trane Technologies PLC	10,822,087	0.20
25,774	Vulcan Materials Co.	5,850,956	0.11
11,088	West Fraser Timber Co. Ltd.	953,235	0.02
		81,945,276	1.55
Chemicals			
33,133	Akzo Nobel NV	2,738,440	0.05
22,760	Albemarle Corp.	3,288,365	0.06
11,721	Arkema SA	1,333,603	0.03
243,739	Asahi Kasei Corp.	1,796,317	0.03
27,022	Brenntag SE	2,484,105	0.05
20,463	Chr Hansen Holding AS	1,716,886	0.03
41,946	Clariant AG	618,986	0.01
37,581	Covestro AG	2,186,950	0.04
27,118	Croda International PLC	1,745,786	0.03
36,123	DSM-Firmenich AG	3,671,101	0.07
45,242	Evonik Industries AG	924,567	0.02
24,240	FMC Corp.	1,528,332	0.03
1,804	Givaudan SA	7,467,636	0.14

XTRACKERS (IE) PLC

Xtrackers MSCI World ESG UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.99% (31 December 2022 - 99.86%) cont/d

Number of Shares	Security	Value USD	% of Fund
Chemicals cont/d			
49,595	International Flavors & Fragrances, Inc.	4,015,707	0.08
248,767	Mitsubishi Chemical Group Corp.	1,524,576	0.03
33,190	Mitsui Chemicals, Inc.	984,541	0.02
64,570	Mosaic Co.	2,307,086	0.04
184,180	Nippon Paint Holdings Co. Ltd.	1,489,326	0.03
24,274	Nissan Chemical Corp.	948,025	0.02
27,830	Nitto Denko Corp.	2,082,611	0.04
39,753	Novozymes AS	2,186,066	0.04
96,097	Nutrien Ltd.	5,440,347	0.10
45,772	PPG Industries, Inc.	6,845,203	0.13
24,994	RPM International, Inc.	2,790,080	0.05
47,614	Sherwin-Williams Co.	14,850,807	0.28
355,268	Shin-Etsu Chemical Co. Ltd.	14,910,773	0.28
273,533	Sumitomo Chemical Co. Ltd.	667,438	0.01
26,170	Symrise AG	2,880,462	0.06
269,495	Toray Industries, Inc.	1,401,382	0.03
40,676	Umicore SA	1,118,825	0.02
		97,944,329	1.85
Commercial Services and Supplies			
87,483	Amadeus IT Group SA	6,269,880	0.12
85,054	Ashtead Group PLC	5,922,272	0.11
80,102	Automatic Data Processing, Inc.	18,661,363	0.35
269,961	Brambles Ltd.	2,505,227	0.05
17,846	Cintas Corp.	10,755,070	0.20
39,761	Dai Nippon Printing Co. Ltd.	1,176,923	0.02
75,733	Element Fleet Management Corp.	1,238,286	0.02
15,389	Gartner, Inc.	6,942,132	0.13
51,331	IDP Education Ltd.	701,565	0.01
31,390	Intertek Group PLC	1,699,078	0.03
7,350	MarketAxess Holdings, Inc.	2,152,447	0.04
32,123	Moody's Corp.	12,545,959	0.24
114,778	Nexi SpA	939,003	0.02
8,776	Paylocity Holding Corp.	1,446,724	0.03
32,117	Pentair PLC	2,335,227	0.04
28,264	Quanta Services, Inc.	6,099,371	0.12
35,365	RB Global, Inc.	2,378,139	0.04
280,083	Recruit Holdings Co. Ltd.	11,846,609	0.22
368,413	RELX PLC	14,606,201	0.28
490,093	Rentokil Initial PLC	2,753,988	0.05
20,842	Robert Half, Inc.	1,832,429	0.03
56,506	Rollins, Inc.	2,467,617	0.05
63,329	S&P Global, Inc.	27,897,691	0.53
40,812	Secom Co. Ltd.	2,939,749	0.06
29,085	SGS SA	2,506,773	0.05
37,560	TransUnion	2,580,748	0.05
599,909	Transurban Group	5,612,158	0.11
18,847	U-Haul Holding Co.	1,327,583	0.03
13,307	United Rentals, Inc.	7,630,500	0.14
45,412	Veralto Corp.	3,735,591	0.07
28,352	Verisk Analytics, Inc.	6,772,159	0.13
46,705	Worldline SA	808,457	0.02
		179,086,919	3.39
Computers and Peripherals			
122,061	Accenture PLC	42,832,425	0.81
1,153,863	Alphabet, Inc. Class A Shares	161,183,122	3.05
1,015,139	Alphabet, Inc. Class C Shares	143,063,539	2.71
177,823	Auto Trader Group PLC	1,635,332	0.03
6,953	Booking Holdings, Inc.	24,663,821	0.47

XTRACKERS (IE) PLC

Xtrackers MSCI World ESG UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.99% (31 December 2022 - 99.86%) cont/d

Number of Shares	Security	Value USD	% of Fund
Computers and Peripherals cont/d			
34,125	Delivery Hero SE	942,782	0.02
103,443	eBay, Inc.	4,512,184	0.09
34,239	Fujitsu Ltd.	5,166,937	0.10
111,840	Gen Digital, Inc.	2,552,189	0.05
368,276	Grab Holdings Ltd.	1,241,090	0.02
249,292	Hewlett Packard Enterprise Co.	4,232,978	0.08
172,817	HP, Inc.	5,200,064	0.10
177,057	International Business Machines Corp.	28,957,672	0.55
32,007	Logitech International SA	3,033,183	0.06
519,191	LY Corp.	1,840,259	0.04
8,800	MercadoLibre, Inc.	13,829,552	0.26
52,783	MonotaRO Co. Ltd.	576,390	0.01
47,674	NEC Corp.	2,823,648	0.05
40,645	NetApp, Inc.	3,583,263	0.07
75,027	Nomura Research Institute Ltd.	2,182,478	0.04
122,619	NTT Data Group Corp.	1,738,654	0.03
284,182	Prosus NV	8,471,177	0.16
290,933	Rakuten Group, Inc.	1,295,970	0.02
29,859	SCSK Corp.	592,182	0.01
38,358	Seagate Technology Holdings PLC	3,274,622	0.06
69,201	SEEK Ltd.	1,262,172	0.02
234,447	Shopify, Inc.	18,341,842	0.35
11,521	Teleperformance SE	1,680,557	0.03
63,003	Western Digital Corp.	3,299,467	0.06
26,880	ZOZO, Inc.	605,362	0.01
17,176	Zscaler, Inc.	3,805,515	0.07
		498,420,428	9.43
Construction and Engineering			
4,751	Acciona SA	699,584	0.01
40,541	ACS Actividades de Construccion y Servicios SA	1,798,510	0.03
25,600	AECOM	2,366,208	0.05
6,735	Aeroports de Paris SA	871,947	0.02
257,577	Auckland International Airport Ltd.	1,435,147	0.03
189,360	Barratt Developments PLC	1,358,094	0.03
20,564	Berkeley Group Holdings PLC	1,228,958	0.02
37,023	Bouygues SA	1,395,421	0.03
115,219	Daiwa House Industry Co. Ltd.	3,491,386	0.07
14,280	Eiffage SA	1,530,433	0.03
82,114	Kajima Corp.	1,372,547	0.03
640	NVR, Inc.	4,480,288	0.08
126,148	Obayashi Corp.	1,091,648	0.02
14,906	Open House Group Co. Ltd.	442,274	0.01
62,110	Persimmon PLC	1,099,780	0.02
42,661	PulteGroup, Inc.	4,403,468	0.08
74,668	Sekisui Chemical Co. Ltd.	1,076,484	0.02
115,920	Sekisui House Ltd.	2,575,269	0.05
101,194	Shimizu Corp.	672,282	0.01
21,595	Stantec, Inc.	1,742,209	0.03
32,978	Taisei Corp.	1,127,961	0.02
686,315	Taylor Wimpey PLC	1,286,561	0.02
24,188	WSP Global, Inc.	3,407,158	0.06
		40,953,617	0.77
Containers and Packaging			
61,160	Ball Corp.	3,517,923	0.07
17,441	Packaging Corp. of America	2,841,313	0.05
59,410	SIG Group AG	1,365,869	0.03
112,985	Stora Enso OYJ	1,563,232	0.03
		9,288,337	0.18

XTRACKERS (IE) PLC

Xtrackers MSCI World ESG UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.99% (31 December 2022 - 99.86%) cont/d

Number of Shares	Security	Value USD	% of Fund
Distribution and Wholesale			
167,434	Copart, Inc.	8,204,266	0.15
4,226	D'ieteren Group	825,814	0.01
111,039	Fastenal Co.	7,191,996	0.14
39,663	Ferguson PLC	7,657,735	0.14
51,965	LKQ Corp.	2,483,407	0.05
7,576	Pool Corp.	3,020,627	0.06
15,939	Toromont Industries Ltd.	1,403,396	0.03
8,797	WW Grainger, Inc.	7,289,986	0.14
		38,077,227	0.72
Diversified Financials			
189,156	3i Group PLC	5,837,903	0.11
366,480	abrdn PLC	834,632	0.02
53,020	Ally Financial, Inc.	1,851,458	0.04
121,645	American Express Co.	22,788,974	0.43
19,995	Ameriprise Financial, Inc.	7,594,701	0.14
37,608	ASX Ltd.	1,618,234	0.03
29,055	BlackRock, Inc.	23,586,849	0.45
508,707	Capitaland Investment Ltd.	1,218,645	0.02
20,469	Cboe Global Markets, Inc.	3,654,945	0.07
292,349	Charles Schwab Corp.	20,113,611	0.38
259,182	Daiwa Securities Group, Inc.	1,744,855	0.03
36,902	Deutsche Boerse AG	7,602,449	0.15
48,607	Discover Financial Services	5,463,427	0.10
69,102	EQT AB	1,954,194	0.04
58,123	Franklin Resources, Inc.	1,731,484	0.03
234,260	Hong Kong Exchanges & Clearing Ltd.	8,040,120	0.15
111,189	Intercontinental Exchange, Inc.	14,280,003	0.27
1	Isracard Ltd.	3	0.00
39,993	Julius Baer Group Ltd.	2,240,444	0.04
14,756	LPL Financial Holdings, Inc.	3,358,761	0.06
163,652	Mastercard, Inc.	69,799,215	1.32
66,832	Nasdaq, Inc.	3,885,612	0.07
583,933	Nomura Holdings, Inc.	2,641,326	0.05
38,429	Raymond James Financial, Inc.	4,284,833	0.08
156,561	Schroders PLC	858,011	0.02
164,090	Singapore Exchange Ltd.	1,222,807	0.02
106,610	St. James's Place PLC	929,056	0.02
81,385	Synchrony Financial	3,108,093	0.06
43,580	T Rowe Price Group, Inc.	4,693,130	0.09
312,547	Visa, Inc.	81,371,611	1.54
		308,309,386	5.83
Diversified Telecommunications			
1,255,750	BT Group PLC	1,978,625	0.04
27,662	Elisa OYJ	1,279,415	0.02
739,408	HKT Trust & HKT Ltd.	882,530	0.02
290,788	KDDI Corp.	9,252,908	0.18
651,898	Koninklijke KPN NV	2,245,332	0.04
1,050,588	Nokia OYJ	3,541,944	0.07
361,743	Orange SA	4,117,473	0.08
68,968	Rogers Communications, Inc.	3,244,414	0.06
558,608	SoftBank Corp.	6,971,704	0.13
355,791	Spark New Zealand Ltd.	1,166,893	0.02
5,069	Swisscom AG	3,047,483	0.06
103,783	Tele2 AB	891,200	0.02
122,378	Telenor ASA	1,405,051	0.03
458,394	Telia Co. AB	1,170,337	0.02
786,368	Telstra Group Ltd.	2,124,849	0.04
93,220	TELUS Corp.	1,667,016	0.03

XTRACKERS (IE) PLC

Xtrackers MSCI World ESG UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.99% (31 December 2022 - 99.86%) cont/d

Number of Shares	Security	Value USD	% of Fund
Diversified Telecommunications cont/d			
818,236	Verizon Communications, Inc.	30,847,497	0.58
4,460,866	Vodafone Group PLC	3,898,809	0.07
		79,733,480	1.51
Electric Utilities			
59,637	EDP Renovaveis SA	1,220,390	0.02
5,749	Elia Group SA	719,527	0.01
67,795	Eversource Energy	4,184,307	0.08
193,330	Exelon Corp.	6,940,547	0.13
63,996	Hydro One Ltd.	1,926,772	0.04
135,171	Mercury NZ Ltd.	564,851	0.01
251,279	Meridian Energy Ltd.	881,399	0.02
36,766	Orsted AS	2,039,241	0.04
78,856	Redeia Corp. SA	1,298,785	0.03
273,398	Terna - Rete Elettrica Nazionale	2,281,377	0.04
13,276	Verbund AG	1,232,622	0.02
		23,289,818	0.44
Electrical Equipment			
45,042	Brother Industries Ltd.	719,017	0.01
77,724	Eaton Corp. PLC	18,717,494	0.36
51,559	Legrand SA	5,359,433	0.10
51,036	Prysmian SpA	2,321,038	0.04
106,589	Ricoh Co. Ltd.	818,810	0.02
105,769	Schneider Electric SE	21,238,764	0.40
56,102	Seiko Epson Corp.	839,859	0.02
		50,014,415	0.95
Electronics			
310,860	ABB Ltd.	13,776,603	0.26
17,090	Allegion PLC	2,165,132	0.04
194,725	Assa Abloy AB	5,609,199	0.11
22,359	Azbil Corp.	740,013	0.01
68,394	Fortive Corp.	5,035,850	0.10
5,945	Hirose Electric Co. Ltd.	673,230	0.01
68,869	Hoya Corp.	8,609,846	0.16
21,866	Ibiden Co. Ltd.	1,212,107	0.02
34,512	Keysight Technologies, Inc.	5,490,514	0.10
4,289	Mettler-Toledo International, Inc.	5,202,385	0.10
45,957	Shimadzu Corp.	1,285,023	0.03
75,595	TDK Corp.	3,601,728	0.07
48,224	Trimble, Inc.	2,565,517	0.05
44,343	Yokogawa Electric Corp.	845,782	0.02
		56,812,929	1.08
Energy Equipment and Services			
12,552	Corp. ACCIONA Energias Renovables SA	389,345	0.01
196,200	Vestas Wind Systems AS	6,230,510	0.12
		6,619,855	0.13
Food Products			
127,095	Aeon Co. Ltd.	2,840,661	0.05
86,162	Ajinomoto Co., Inc.	3,324,736	0.06
67,076	Albertsons Cos., Inc.	1,542,748	0.03
68,436	Associated British Foods PLC	2,065,023	0.04
37,619	Campbell Soup Co.	1,626,269	0.03
111,921	Carrefour SA	2,047,990	0.04
184	Chocoladefabriken Lindt & Spruengli AG - Non-voting Rights	2,205,857	0.04
21	Chocoladefabriken Lindt & Spruengli AG - Voting Rights	2,545,001	0.05

XTRACKERS (IE) PLC

Xtrackers MSCI World ESG UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.99% (31 December 2022 - 99.86%) cont/d

Number of Shares	Security	Value USD	% of Fund
Food Products cont/d			
260,037	Coles Group Ltd.	2,858,497	0.05
333,002	Compass Group PLC	9,110,002	0.17
92,916	Conagra Brands, Inc.	2,662,973	0.05
112,905	General Mills, Inc.	7,354,632	0.14
30,183	HelloFresh SE	477,119	0.01
54,995	Jeronimo Martins SGPS SA	1,399,685	0.03
53,235	Kellanova	2,976,369	0.06
30,947	Kerry Group PLC	2,689,040	0.05
53,113	Kesko OYJ	1,051,683	0.02
26,369	Kikkoman Corp.	1,614,909	0.03
29,216	Kobe Bussan Co. Ltd.	863,341	0.02
186,622	Koninklijke Ahold Delhaize NV	5,363,045	0.10
30,556	Loblaw Cos. Ltd.	2,972,640	0.06
81	Lotus Bakeries NV	736,393	0.01
48,828	McCormick & Co., Inc.	3,340,812	0.06
44,637	Metro, Inc.	2,321,896	0.04
90,386	Mowi ASA	1,619,805	0.03
38,973	Nissin Foods Holdings Co. Ltd.	1,360,378	0.03
112,587	Ocado Group PLC	1,088,500	0.02
136,172	Orkla ASA	1,057,121	0.02
14,128	Salmar ASA	791,837	0.02
17,204	Sodexo SA	1,893,218	0.04
		73,802,180	1.40
Forest Products			
14,844	Holmen AB	627,028	0.01
63,867	International Paper Co.	2,308,792	0.04
94,394	Mondi PLC	1,850,127	0.04
167,488	Oji Holdings Corp.	645,098	0.01
50,550	Smurfit Kappa Group PLC	2,003,541	0.04
103,702	UPM-Kymmene OYJ	3,901,724	0.07
		11,336,310	0.21
Gas Utilities			
28,800	Atmos Energy Corp.	3,337,920	0.06
		3,337,920	0.06
Health Care Equipment and Supplies			
56,889	Agilent Technologies, Inc.	7,909,278	0.15
14,170	Align Technology, Inc.	3,882,580	0.07
131,356	Avantor, Inc.	2,998,857	0.06
30,755	Bio-Techne Corp.	2,373,056	0.05
12,740	Cochlear Ltd.	2,596,379	0.05
26,508	Coloplast AS	3,032,471	0.06
9,644	Cooper Cos., Inc.	3,649,675	0.07
136,471	Danaher Corp.	31,571,201	0.60
29,852	EBOS Group Ltd.	670,978	0.01
118,095	Edwards Lifesciences Corp.	9,004,744	0.17
72,501	FUJIFILM Holdings Corp.	4,357,363	0.08
47,551	Hologic, Inc.	3,397,519	0.06
16,261	IDEXX Laboratories, Inc.	9,025,668	0.17
13,560	Insulet Corp.	2,942,249	0.06
10,328	Repligen Corp.	1,856,974	0.04
9,865	Sonova Holding AG	3,216,249	0.06
19,246	STERIS PLC	4,231,233	0.08
32,544	Sysmex Corp.	1,813,951	0.03
9,113	Teleflex, Inc.	2,272,235	0.04
130,773	Terumo Corp.	4,287,366	0.08
11,450	Waters Corp.	3,769,683	0.07
14,339	West Pharmaceutical Services, Inc.	5,049,049	0.10

XTRACKERS (IE) PLC

Xtrackers MSCI World ESG UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.99% (31 December 2022 - 99.86%) cont/d

Number of Shares	Security	Value USD	% of Fund
Health Care Equipment and Supplies cont/d			
40,598	Zimmer Biomet Holdings, Inc.	4,940,777	0.09
		118,849,535	2.25
Health Care Providers and Services			
10,624	DaVita, Inc.	1,112,970	0.02
45,794	Elevance Health, Inc.	21,594,619	0.41
39,664	HCA Healthcare, Inc.	10,736,252	0.20
24,071	Humana, Inc.	11,019,945	0.21
17,208	Laboratory Corp. of America Holdings	3,911,206	0.07
14,440	Lonza Group AG	6,068,351	0.11
11,319	Molina Healthcare, Inc.	4,089,668	0.08
2,193	NMC Health PLC	-	0.00
21,805	Quest Diagnostics, Inc.	3,006,473	0.06
35,609	Ramsay Health Care Ltd.	1,278,307	0.02
87,620	Sonic Healthcare Ltd.	1,917,983	0.04
		64,735,774	1.22
Hotels, Restaurants and Leisure			
103,346	City Developments Ltd.	521,000	0.01
211,962	Oriental Land Co. Ltd.	7,894,825	0.15
159,278	Universal Music Group NV	4,541,178	0.09
7,429	Vail Resorts, Inc.	1,585,869	0.03
37,551	Whitbread PLC	1,750,127	0.03
		16,292,999	0.31
Household Durables			
24,629	Fuji Electric Co. Ltd.	1,060,245	0.02
10,319	Snap-on, Inc.	2,980,540	0.06
29,817	Stanley Black & Decker, Inc.	2,925,048	0.05
		6,965,833	0.13
Household Products			
15,675	Avery Dennison Corp.	3,168,858	0.06
47,851	Church & Dwight Co., Inc.	4,524,790	0.09
24,086	Clorox Co.	3,434,423	0.07
20,207	Henkel AG & Co. KGaA	1,450,462	0.03
21,101	Hoshizaki Corp.	772,466	0.01
429,106	Panasonic Holdings Corp.	4,250,578	0.08
139,482	Reckitt Benckiser Group PLC	9,637,389	0.18
4,706	SEB SA	587,429	0.01
51,111	Sharp Corp.	364,535	0.01
245,579	Sony Group Corp.	23,359,444	0.44
		51,550,374	0.98
Industrial			
107,282	3M Co.	11,728,068	0.22
24,183	A O Smith Corp.	1,993,647	0.04
13,756	Axon Enterprise, Inc.	3,553,587	0.06
58,931	Illinois Tool Works, Inc.	15,436,386	0.29
34,435	JSR Corp.	981,903	0.02
14,123	Knorr-Bremse AG	917,337	0.02
88,527	Orica Ltd.	962,878	0.02
25,044	Parker-Hannifin Corp.	11,537,771	0.22
78,745	Swire Pacific Ltd. Class A Shares	666,583	0.01
		47,778,160	0.90
Insurance			
50,550	Admiral Group PLC	1,729,600	0.03
109,662	Aflac, Inc.	9,047,115	0.17

XTRACKERS (IE) PLC

Xtrackers MSCI World ESG UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.99% (31 December 2022 - 99.86%) cont/d

Number of Shares	Security	Value USD	% of Fund
Insurance cont/d			
2,234,077	AIA Group Ltd.	19,469,548	0.37
50,908	Allstate Corp.	7,126,102	0.14
72,413	Arch Capital Group Ltd.	5,378,114	0.10
196,919	Assicurazioni Generali SpA	4,155,846	0.08
10,337	Assurant, Inc.	1,741,681	0.03
350,469	AXA SA	11,416,925	0.22
8,918	Baloise Holding AG	1,396,533	0.03
67,511	Equitable Holdings, Inc.	2,248,116	0.04
38,894	Gjensidige Forsikring ASA	718,082	0.01
59,410	Hartford Financial Services Group, Inc.	4,775,376	0.09
34,569	Intact Financial Corp.	5,344,484	0.10
1,161,635	Legal & General Group PLC	3,718,419	0.07
96,005	Marsh & McLennan Cos., Inc.	18,190,067	0.34
83,365	MS&AD Insurance Group Holdings, Inc.	3,279,489	0.06
26,608	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	11,025,138	0.21
52,605	NN Group NV	2,077,437	0.04
145,919	Phoenix Group Holdings PLC	995,566	0.02
46,915	Principal Financial Group, Inc.	3,690,803	0.07
114,023	Progressive Corp.	18,161,583	0.34
70,547	Prudential Financial, Inc.	7,316,429	0.14
534,954	Prudential PLC	6,050,342	0.11
290,230	QBE Insurance Group Ltd.	2,932,948	0.06
57,326	Sompo Holdings, Inc.	2,804,086	0.05
114,068	Sun Life Financial, Inc.	5,944,754	0.11
246,754	Suncorp Group Ltd.	2,331,960	0.04
5,778	Swiss Life Holding AG	4,009,211	0.08
58,605	Swiss Re AG	6,584,315	0.13
97,217	T&D Holdings, Inc.	1,545,004	0.03
350,144	Tokio Marine Holdings, Inc.	8,764,776	0.17
44,460	Travelers Cos., Inc.	8,469,185	0.16
20,355	Willis Towers Watson PLC	4,909,626	0.09
28,454	Zurich Insurance Group AG	14,861,734	0.28
		212,210,394	4.01
Leisure Equipment and Products			
116,512	Bandai Namco Holdings, Inc.	2,335,942	0.04
25,600	Hasbro, Inc.	1,307,136	0.03
201,860	Nintendo Co. Ltd.	10,536,869	0.20
25,512	Yamaha Corp.	589,393	0.01
173,550	Yamaha Motor Co. Ltd.	1,550,477	0.03
		16,319,817	0.31
Machinery			
521,857	Atlas Copco AB Class A Shares	8,986,865	0.17
303,322	Atlas Copco AB Class B Shares	4,496,624	0.08
74,842	Beijer Ref AB	1,001,819	0.02
59,050	Daifuku Co. Ltd.	1,194,780	0.02
53,189	Deere & Co.	21,268,685	0.40
27,157	Dover Corp.	4,177,018	0.08
127,997	Epiroc AB Class A Shares	2,568,107	0.05
75,790	Epiroc AB Class B Shares	1,326,608	0.03
185,114	FANUC Corp.	5,445,225	0.10
31,771	GEA Group AG	1,322,762	0.02
32,870	Graco, Inc.	2,851,801	0.05
20,950	Hitachi Construction Machinery Co. Ltd.	553,842	0.01
180,605	Hitachi Ltd.	13,028,464	0.25
66,922	Husqvarna AB	551,029	0.01
14,742	IDEX Corp.	3,200,636	0.06
78,625	Ingersoll Rand, Inc.	6,080,858	0.11
179,728	Komatsu Ltd.	4,701,638	0.09

XTRACKERS (IE) PLC

Xtrackers MSCI World ESG UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.99% (31 December 2022 - 99.86%) cont/d

Number of Shares	Security	Value USD	% of Fund
Machinery cont/d			
195,155	Kubota Corp.	2,938,122	0.06
128,807	Metso OYJ	1,304,769	0.02
9,938	Nordson Corp.	2,625,222	0.05
33,975	Omron Corp.	1,586,448	0.03
79,946	Otis Worldwide Corp.	7,152,769	0.14
22,352	Rockwell Automation, Inc.	6,939,849	0.13
207,201	Sandvik AB	4,484,145	0.08
14,325	Spirax-Sarco Engineering PLC	1,918,371	0.04
20,195	Toro Co.	1,938,518	0.04
91,930	Wartsila OYJ Abp	1,332,850	0.03
46,761	Xylem, Inc.	5,347,588	0.10
46,673	Yaskawa Electric Corp.	1,949,950	0.04
		122,275,362	2.31
Media			
800,843	Comcast Corp.	35,116,966	0.66
7,428	FactSet Research Systems, Inc.	3,543,527	0.07
48,651	Fox Corp. Class A Shares	1,443,475	0.03
27,517	Fox Corp. Class B Shares	760,845	0.01
269,711	Informa PLC	2,685,980	0.05
74,847	Interpublic Group of Cos., Inc.	2,443,006	0.05
38,377	Omnicom Group, Inc.	3,319,994	0.06
124,180	Pearson PLC	1,526,373	0.03
148,110	Sirius XM Holdings, Inc.	810,162	0.01
30,920	Thomson Reuters Corp.	4,542,797	0.09
356,085	Walt Disney Co.	32,150,915	0.61
48,256	Wolters Kluwer NV	6,860,482	0.13
208,846	WPP PLC	2,004,763	0.04
		97,209,285	1.84
Metals and Mining			
96,155	Agnico Eagle Mines Ltd.	5,297,786	0.10
246,887	Anglo American PLC	6,202,098	0.12
76,625	Antofagasta PLC	1,640,561	0.03
53,175	Boliden AB	1,659,435	0.03
35,784	Endeavour Mining PLC	801,498	0.01
113,674	First Quantum Minerals Ltd.	935,358	0.02
329,043	Fortescue Ltd.	6,515,641	0.12
132,394	IGO Ltd.	817,568	0.02
118,447	Ivanhoe Mines Ltd.	1,154,288	0.02
238,481	Kinross Gold Corp.	1,450,491	0.03
127,722	Lundin Mining Corp.	1,049,982	0.02
34,063	Mineral Resources Ltd.	1,627,002	0.03
223,924	Newmont Corp.	9,268,214	0.18
223,273	Northern Star Resources Ltd.	2,079,581	0.04
555,464	Pilbara Minerals Ltd.	1,497,132	0.03
11,361	Reliance Steel & Aluminum Co.	3,177,445	0.06
66,199	SKF AB	1,322,292	0.02
30,696	Steel Dynamics, Inc.	3,625,198	0.07
48,051	Sumitomo Metal Mining Co. Ltd.	1,447,188	0.03
5,249	VAT Group AG	2,628,710	0.05
87,997	Wheaton Precious Metals Corp.	4,362,478	0.08
		58,559,946	1.11
Oil and Gas			
46,728	Cheniere Energy, Inc.	7,976,937	0.15
27,307	Parkland Corp.	884,485	0.02
		8,861,422	0.17

XTRACKERS (IE) PLC

Xtrackers MSCI World ESG UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.99% (31 December 2022 - 99.86%) cont/d

Number of Shares	Security	Value USD	% of Fund
Personal Products			
19,577	Beiersdorf AG	2,934,612	0.06
118,302	Essity AB	2,934,703	0.06
45,097	Estee Lauder Cos., Inc.	6,595,436	0.12
90,487	Kao Corp.	3,722,688	0.07
334,897	Kenvue, Inc.	7,210,333	0.14
6,569	Kose Corp.	492,745	0.01
46,929	L'Oreal SA	23,361,753	0.44
77,700	Shiseido Co. Ltd.	2,343,456	0.04
78,322	Unicharm Corp.	2,832,214	0.05
		52,427,940	0.99
Pharmaceuticals			
351,618	Astellas Pharma, Inc.	4,205,050	0.08
301,568	AstraZeneca PLC	40,750,510	0.77
405,885	Bristol-Myers Squibb Co.	20,825,959	0.39
33,246	Cencora, Inc.	6,828,064	0.13
57,563	Cigna Group	17,237,240	0.32
359,366	Daiichi Sankyo Co. Ltd.	9,869,947	0.19
75,328	Dexcom, Inc.	9,347,452	0.18
48,954	Eisai Co. Ltd.	2,448,742	0.05
156,914	Eli Lilly & Co.	91,468,309	1.73
11,711	Jazz Pharmaceuticals PLC	1,440,453	0.03
468,259	Johnson & Johnson	73,394,916	1.39
52,486	Kyowa Kirin Co. Ltd.	882,337	0.02
493,508	Merck & Co., Inc.	53,802,242	1.02
25,074	Merck KGaA	3,991,281	0.07
398,789	Novartis AG	40,212,942	0.76
634,599	Novo Nordisk AS	65,647,686	1.24
75,347	Ono Pharmaceutical Co. Ltd.	1,344,680	0.02
79,570	Sandoz Group AG	2,558,266	0.05
50,829	Shionogi & Co. Ltd.	2,450,954	0.05
89,436	Zoetis, Inc.	17,651,983	0.33
		466,359,013	8.82
Real Estate			
60,187	CBRE Group, Inc.	5,602,808	0.11
7,757	FirstService Corp.	1,262,733	0.02
74,573	Hulic Co. Ltd.	781,012	0.01
14,380	LEG Immobilien SE	1,259,988	0.02
218,746	Mitsubishi Estate Co. Ltd.	3,014,778	0.06
172,912	Mitsui Fudosan Co. Ltd.	4,241,238	0.08
21,200	Nomura Real Estate Holdings, Inc.	557,744	0.01
10,308	REA Group Ltd.	1,274,148	0.02
726,433	Sino Land Co. Ltd.	789,828	0.02
236,806	Swire Properties Ltd.	479,159	0.01
142,504	Vonovia SE	4,492,683	0.09
		23,756,119	0.45
Real Estate Investment Trust			
90,627	American Tower Corp.	19,564,557	0.37
96,419	Annaly Capital Management, Inc.	1,867,636	0.04
29,076	Boston Properties, Inc.	2,040,263	0.04
16,113	Canadian Apartment Properties REIT	596,325	0.01
1,037,117	CapitalLand Integrated Commercial Trust	1,619,635	0.03
84,247	Crown Castle, Inc.	9,704,412	0.18
208,966	Dexus	1,095,075	0.02
58,783	Digital Realty Trust, Inc.	7,911,016	0.15
18,223	Equinix, Inc.	14,676,622	0.28
8,947	Gecina SA	1,088,152	0.02
332,109	Goodman Group	5,733,347	0.11

XTRACKERS (IE) PLC

Xtrackers MSCI World ESG UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.99% (31 December 2022 - 99.86%) cont/d

Number of Shares	Security	Value USD	% of Fund
Real Estate Investment Trust cont/d			
372,155	GPT Group	1,178,281	0.02
106,238	Healthpeak Properties, Inc.	2,103,512	0.04
56,652	Iron Mountain, Inc.	3,964,507	0.07
41,845	Klepierre SA	1,140,811	0.02
766,636	Mirvac Group	1,093,308	0.02
458	Nippon Prologis REIT, Inc.	881,694	0.02
179,518	Prologis, Inc.	23,929,749	0.45
28,089	RioCan Real Estate Investment Trust	396,646	0.01
21,027	SBA Communications Corp.	5,334,340	0.10
1,008,467	Scentre Group	2,057,501	0.04
226,568	Segro PLC	2,560,179	0.05
463,791	Stockland	1,408,281	0.03
751,768	Vicinity Ltd.	1,046,456	0.02
100,773	Welltower, Inc.	9,086,701	0.17
		122,079,006	2.31
Retail			
3,484	AutoZone, Inc.	9,008,265	0.17
37,984	Best Buy Co., Inc.	2,973,387	0.06
12,627	Burlington Stores, Inc.	2,455,699	0.05
30,741	CarMax, Inc.	2,359,064	0.04
42,674	Dollar General Corp.	5,801,530	0.11
40,605	Dollar Tree, Inc.	5,767,940	0.11
54,910	Dollarama, Inc.	3,976,457	0.08
34,205	Fast Retailing Co. Ltd.	8,489,381	0.16
27,250	Genuine Parts Co.	3,774,125	0.07
125,493	H & M Hennes & Mauritz AB	2,199,336	0.04
194,510	Home Depot, Inc.	67,407,440	1.28
211,939	Industria de Diseno Textil SA	9,231,290	0.17
503,522	JD Sports Fashion PLC	1,065,216	0.02
368,123	Kingfisher PLC	1,141,766	0.02
112,105	Lowe's Cos., Inc.	24,948,968	0.47
22,433	Lululemon Athletica, Inc.	11,469,769	0.22
66,658	MatsukiyoCocokara & Co.	1,180,629	0.02
141,725	McDonald's Corp.	42,022,880	0.80
16,741	McDonald's Holdings Co. Japan Ltd.	725,546	0.01
39,988	Moncler SpA	2,460,422	0.05
23,387	Next PLC	2,420,279	0.05
15,562	Nitori Holdings Co. Ltd.	2,084,058	0.04
73,924	Pan Pacific International Holdings Corp.	1,763,941	0.03
16,445	Pandora AS	2,274,108	0.04
43,875	Reece Ltd.	670,314	0.01
55,817	Restaurant Brands International, Inc.	4,382,477	0.08
89,647	Target Corp.	12,767,526	0.24
222,312	TJX Cos., Inc.	20,855,089	0.39
21,125	Tractor Supply Co.	4,542,509	0.09
9,596	Ulta Beauty, Inc.	4,701,944	0.09
39,905	USS Co. Ltd.	802,742	0.02
142,692	Walgreens Boots Alliance, Inc.	3,725,688	0.07
54,392	Yum! Brands, Inc.	7,106,859	0.13
43,563	Zalando SE	1,032,214	0.02
18,024	Zensho Holdings Co. Ltd.	944,668	0.02
		278,533,526	5.27
Semiconductors			
148,843	Advantest Corp.	5,064,547	0.10
162,501	Applied Materials, Inc.	26,336,537	0.50
78,438	ASML Holding NV	59,066,951	1.12
814,772	Intel Corp.	40,942,293	0.77
25,735	Lam Research Corp.	20,157,196	0.38

XTRACKERS (IE) PLC

Xtrackers MSCI World ESG UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.99% (31 December 2022 - 99.86%) cont/d

Number of Shares	Security	Value USD	% of Fund
Semiconductors cont/d			
167,628	Marvell Technology, Inc.	10,109,645	0.19
480,313	NVIDIA Corp.	237,860,604	4.50
50,224	NXP Semiconductors NV	11,535,448	0.22
285,414	Renesas Electronics Corp.	5,160,450	0.10
132,828	STMicroelectronics NV	6,638,730	0.12
176,442	Texas Instruments, Inc.	30,076,303	0.57
91,907	Tokyo Electron Ltd.	16,464,118	0.31
		469,412,822	8.88
Software			
88,584	Adobe, Inc.	52,849,214	1.00
29,430	Akamai Technologies, Inc.	3,483,040	0.07
16,813	ANSYS, Inc.	6,101,101	0.12
41,502	Autodesk, Inc.	10,104,907	0.19
23,003	Broadridge Financial Solutions, Inc.	4,732,867	0.09
52,775	Cadence Design Systems, Inc.	14,374,327	0.27
28,697	Ceridian HCM Holding, Inc.	1,926,143	0.04
129,859	Dassault Systemes SE	6,345,456	0.12
39,312	DocuSign, Inc.	2,337,098	0.04
50,059	Electronic Arts, Inc.	6,848,572	0.13
4,868	Fair Isaac Corp.	5,666,401	0.11
115,091	Fidelity National Information Services, Inc.	6,913,516	0.13
118,490	Fiserv, Inc.	15,740,212	0.30
17,510	Global-e Online Ltd.	693,921	0.01
9,199	HubSpot, Inc.	5,340,387	0.10
54,567	Intuit, Inc.	34,106,012	0.64
1,283,473	Microsoft Corp.	482,637,187	9.13
52,676	Open Text Corp.	2,224,728	0.04
63,160	Paychex, Inc.	7,522,988	0.14
10,565	Paycom Software, Inc.	2,183,997	0.04
23,121	PTC, Inc.	4,045,250	0.08
199,499	Sage Group PLC	2,981,917	0.06
189,298	Salesforce, Inc.	49,811,876	0.94
39,715	ServiceNow, Inc.	28,058,250	0.53
31,060	Splunk, Inc.	4,731,991	0.09
29,613	Synopsys, Inc.	15,248,030	0.29
33,008	Take-Two Interactive Software, Inc.	5,312,638	0.10
12,470	Temenos AG	1,158,918	0.02
42,784	TIS, Inc.	942,899	0.02
33,374	Twilio, Inc.	2,532,085	0.05
40,276	Workday, Inc.	11,118,593	0.21
27,935	Xero Ltd.	2,140,600	0.04
		800,215,121	15.14
Textiles and Apparel			
31,489	adidas AG	6,405,882	0.12
70,622	Burberry Group PLC	1,274,809	0.02
5,107	Deckers Outdoor Corp.	3,413,672	0.07
34,103	Gildan Activewear, Inc.	1,133,318	0.02
6,178	Hermes International SCA	13,094,906	0.25
14,436	Kering SA	6,362,745	0.12
237,774	NIKE, Inc.	25,815,123	0.49
20,479	Puma SE	1,142,870	0.02
64,167	VF Corp.	1,206,340	0.02
		59,849,665	1.13
Transportation			
22,583	CH Robinson Worldwide, Inc.	1,950,945	0.04
192,560	Deutsche Post AG	9,541,171	0.18
36,152	DSV AS	6,350,915	0.12

XTRACKERS (IE) PLC

Xtrackers MSCI World ESG UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.99% (31 December 2022 - 99.86%) cont/d

Number of Shares	Security	Value USD	% of Fund
Transportation cont/d			
58,745	East Japan Railway Co.	3,387,275	0.06
28,707	Expeditors International of Washington, Inc.	3,651,530	0.07
69,410	Getlink SE	1,270,101	0.02
44,436	Hankyu Hanshin Holdings, Inc.	1,414,904	0.03
16,019	JB Hunt Transport Services, Inc.	3,199,635	0.06
25,107	Keisei Electric Railway Co. Ltd.	1,186,786	0.02
35,166	Kintetsu Group Holdings Co. Ltd.	1,115,494	0.02
31,374	Knight-Swift Transportation Holdings, Inc.	1,808,711	0.04
10,552	Kuehne & Nagel International AG	3,633,303	0.07
312,127	MTR Corp. Ltd.	1,211,166	0.02
19,184	Old Dominion Freight Line, Inc.	7,775,851	0.15
101,499	Poste Italiane SpA	1,152,042	0.02
62,281	SG Holdings Co. Ltd.	894,146	0.02
36,733	Tobu Railway Co. Ltd.	987,242	0.02
97,069	Tokyu Corp.	1,184,961	0.02
140,529	United Parcel Service, Inc.	22,095,375	0.42
42,707	West Japan Railway Co.	1,781,528	0.03
51,723	Yamato Holdings Co. Ltd.	955,911	0.02
		76,548,992	1.45
Water			
37,784	American Water Works Co., Inc.	4,987,110	0.10
52,341	Severn Trent PLC	1,720,819	0.03
132,451	United Utilities Group PLC	1,788,950	0.03
		8,496,879	0.16
Total Equities		5,284,984,244	99.99
Preferred Stocks - 0.05% (31 December 2022 - 0.11%)			
Household Products			
32,853	Henkel AG & Co. KGaA	2,644,168	0.05
		2,644,168	0.05
Total Preferred Stocks		2,644,168	0.05
Total Transferable Securities		5,287,628,412	100.04

Financial Derivative Instruments - (0.04)% (31 December 2022 - 0.03%)

OTC Financial Derivative Instruments - (0.04)% (31 December 2022 - 0.03%)

Open Forward Foreign Currency Exchange Contracts* - (0.04)% (31 December 2022 - 0.03%)

Settlement Day		Amount Bought		Amount Sold	Unrealised gain/(loss) USD	% of Fund
02/02/2024	EUR	4,904,377	AUD	7,954,325	(8,952)	0.00
02/02/2024	EUR	86,490	AUD	140,043	2	0.00
02/02/2024	EUR	8,843,702	CAD	12,981,820	(68,901)	0.00
02/02/2024	EUR	367,143	CAD	538,102	(2,228)	0.00
02/02/2024	EUR	8,166,961	CHF	7,654,092	(89,367)	0.00
02/02/2024	EUR	158,852	CHF	147,264	183	0.00
02/02/2024	EUR	5,358,967	DKK	39,938,482	(453)	0.00
02/02/2024	EUR	268,192	DKK	1,998,497	14	0.00
02/02/2024	EUR	11,502,635	GBP	10,000,126	(28,979)	0.00
02/02/2024	EUR	352,096	GBP	306,533	(1,434)	0.00
02/02/2024	EUR	2,029,942	HKD	17,630,791	(14,414)	0.00
02/02/2024	EUR	142,856	ILS	574,700	(1,699)	0.00
02/02/2024	EUR	21,886,577	JPY	3,442,259,611	(318,758)	(0.01)
02/02/2024	EUR	242,143	JPY	37,760,856	(1,227)	0.00

XTRACKERS (IE) PLC

Xtrackers MSCI World ESG UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Open Forward Foreign Currency Exchange Contracts* - (0.04)% (31 December 2022 - 0.03%) cont/d

Settlement Day		Amount Bought		Amount Sold	Unrealised gain/(loss) USD	% of Fund
02/02/2024	EUR	535,610	NOK	5,994,539	1,649	0.00
02/02/2024	EUR	274,741	NZD	481,908	(1,307)	0.00
02/02/2024	EUR	113,378	SEK	1,252,864	923	0.00
02/02/2024	EUR	2,851,242	SEK	31,408,486	33,003	0.00
02/02/2024	EUR	546,354	SGD	801,049	(3,856)	0.00
02/02/2024	EUR	222,674,940	USD	247,589,371	(1,323,388)	(0.03)
02/02/2024	EUR	2,803,244	USD	3,117,000	(16,769)	0.00
02/02/2024	NZD	4,000	EUR	2,280	11	0.00
Unrealised gain on Open Forward Foreign Currency Exchange Contracts					35,785	0.00
Unrealised loss on Open Forward Foreign Currency Exchange Contracts					(1,881,732)	(0.04)
Net unrealised loss on Open Forward Foreign Currency Exchange Contracts					(1,845,947)	(0.04)
Total OTC Financial Derivative Instruments					(1,845,947)	(0.04)
Total Financial Derivative Instruments					(1,845,947)	(0.04)
Total Financial Assets at Fair Value through Profit or Loss					5,285,782,465	100.00
Other Net Liabilities - 0.00% (31 December 2022 - 0.00%)					(18,845)	0.00
Net Assets Attributable to Redeeming Participating Shareholders					5,285,763,620	100.00

* The counterparties for the open forward foreign currency exchange contracts are Barclays Bank Ireland, BNP Paribas, Citigroup Global Markets Europe, HSBC Continental Europe, State Street Bank International, State Street Bank London and UBS.

Analysis of Total Assets (Unaudited)

	% of Total Assets 31/12/2023
Transferable securities admitted to an official stock exchange listing	98.68
Other Current Assets	1.32
Total Assets	100.00

XTRACKERS (IE) PLC

Xtrackers MSCI Europe ESG UCITS ETF

Portfolio of Investments as at 31 December 2023

Transferable Securities

Equities - 99.30% (31 December 2022 - 99.67%)

Number of Shares	Security	Value EUR	% of Fund
Auto Components			
282,867	Cie Generale des Etablissements Michelin SCA	9,181,863	0.53
46,464	Continental AG	3,574,011	0.21
		12,755,874	0.74
Automobiles			
132,985	Bayerische Motoren Werke AG	13,402,228	0.78
		13,402,228	0.78
Banks			
12,521	Banque Cantonale Vaudoise	1,461,209	0.08
438,340	BNP Paribas SA	27,435,701	1.59
439,537	Commerzbank AG	4,729,418	0.27
445,471	Credit Agricole SA	5,725,193	0.33
385,901	DNB Bank ASA	7,430,106	0.43
254,615	FinecoBank Banca Fineco SpA	3,458,945	0.20
8,132,799	HSBC Holdings PLC	59,644,826	3.46
1,509,108	ING Groep NV	20,412,195	1.18
105,121	KBC Group NV	6,172,705	0.36
26,494,938	Lloyds Banking Group PLC	14,587,790	0.85
230,159	Mediobanca Banca di Credito Finanziario SpA	2,578,932	0.15
307,993	Societe Generale SA	7,399,532	0.43
608,137	Svenska Handelsbanken AB Class A Shares	5,978,945	0.35
		167,015,497	9.68
Beverages			
86,086	Coca-Cola Europacific Partners PLC	5,201,085	0.30
92,137	Coca-Cola HBC AG	2,450,881	0.14
40,644	JDE Peet's NV	990,088	0.06
		8,642,054	0.50
Biotechnology			
27,563	Genmab AS	7,968,038	0.46
		7,968,038	0.46
Building Products			
13,943	Geberit AG	8,083,300	0.47
64,503	Kingspan Group PLC	5,057,035	0.29
631,867	Nibe Industrier AB	4,018,522	0.23
3,810	Rockwool AS	1,009,926	0.06
63,571	Sika AG	18,714,471	1.09
252,622	Svenska Cellulosa AB SCA	3,428,807	0.20
		40,312,061	2.34
Chemicals			
71,103	Akzo Nobel NV	5,319,926	0.31
25,056	Arkema SA	2,580,768	0.15
57,984	Brenntag SE	4,825,429	0.28
43,998	Chr Hansen Holding AS	3,341,800	0.19
89,958	Clariant AG	1,201,725	0.07
80,648	Covestro AG	4,248,537	0.25
58,244	Croda International PLC	3,394,374	0.20
77,541	DSM-Firmenich AG	7,133,772	0.41
97,131	Evonik Industries AG	1,796,924	0.10
3,848	Givaudan SA	14,419,723	0.83
85,284	Novozymes AS	4,245,572	0.25
30,932	Syensqo SA	2,915,650	0.17
55,364	Symrise AG	5,516,469	0.32

XTRACKERS (IE) PLC

Xtrackers MSCI Europe ESG UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.30% (31 December 2022 - 99.67%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Chemicals cont/d			
87,323	Umicore SA	2,174,343	0.13
		63,115,012	3.66
Commercial Services and Supplies			
187,828	Amadeus IT Group SA	12,186,281	0.71
182,567	Ashtead Group PLC	11,507,770	0.67
67,297	Intertek Group PLC	3,297,561	0.19
246,244	Nexi SpA	1,823,683	0.10
788,835	RELX PLC	28,311,556	1.64
1,051,736	Rentokil Initial PLC	5,350,144	0.31
62,501	SGS SA	4,876,500	0.28
100,247	Worldline SA	1,570,871	0.09
		68,924,366	3.99
Computers and Peripherals			
381,492	Auto Trader Group PLC	3,175,987	0.18
73,354	Delivery Hero SE	1,834,584	0.11
68,563	Logitech International SA	5,881,914	0.34
609,910	Prosus NV	16,458,421	0.95
24,820	Teleperformance SE	3,277,481	0.19
		30,628,387	1.77
Construction and Engineering			
10,583	Acciona SA	1,410,714	0.08
86,951	ACS Actividades de Construccion y Servicios SA	3,491,952	0.20
14,479	Aeroports de Paris SA	1,696,939	0.10
406,344	Barratt Developments PLC	2,638,219	0.15
44,355	Berkeley Group Holdings PLC	2,399,647	0.14
79,496	Bouygues SA	2,712,404	0.16
30,662	Eiffage SA	2,974,827	0.17
133,153	Persimmon PLC	2,134,373	0.12
1,472,824	Taylor Wimpey PLC	2,499,384	0.15
		21,958,459	1.27
Containers and Packaging			
127,502	SIG Group AG	2,653,638	0.15
242,564	Stora Enso OYJ	3,038,114	0.18
		5,691,752	0.33
Distribution and Wholesale			
8,968	D'ieteren Group	1,586,439	0.09
		1,586,439	0.09
Diversified Financials			
405,841	3i Group PLC	11,338,821	0.66
786,337	abrdn PLC	1,621,171	0.09
79,405	Deutsche Boerse AG	14,809,033	0.86
148,271	EQT AB	3,795,845	0.22
85,899	Julius Baer Group Ltd.	4,356,257	0.25
336,075	Schroders PLC	1,667,327	0.10
228,742	St. James's Place PLC	1,804,534	0.10
		39,392,988	2.28
Diversified Telecommunications			
2,694,713	BT Group PLC	3,843,688	0.22
59,288	Elisa OYJ	2,482,388	0.15
1,398,960	Koninklijke KPN NV	4,361,957	0.25
2,254,475	Nokia OYJ	6,880,658	0.40
776,331	Orange SA	7,999,315	0.46

XTRACKERS (IE) PLC

Xtrackers MSCI Europe ESG UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.30% (31 December 2022 - 99.67%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Diversified Telecommunications cont/d			
10,815	Swisscom AG	5,886,007	0.34
222,735	Tele2 AB	1,731,461	0.10
262,573	Telenor ASA	2,729,066	0.16
983,288	Telia Co. AB	2,272,625	0.13
9,596,079	Vodafone Group PLC	7,592,448	0.44
		45,779,613	2.65
Electric Utilities			
130,990	EDP Renovaveis SA	2,426,590	0.14
12,689	Elia Group SA	1,437,664	0.08
78,851	Orsted AS	3,959,175	0.23
169,201	Redeia Corp. SA	2,522,787	0.14
586,657	Terna - Rete Elettrica Nazionale	4,431,607	0.26
28,428	Verbund AG	2,389,373	0.14
		17,167,196	0.99
Electrical Equipment			
110,497	Legrand SA	10,397,767	0.61
109,494	Prysmian SpA	4,507,868	0.26
227,124	Schneider Electric SE	41,286,601	2.39
		56,192,236	3.26
Electronics			
667,907	ABB Ltd.	26,795,912	1.55
417,919	Assa Abloy AB	10,897,993	0.63
		37,693,905	2.18
Energy Equipment and Services			
27,455	Corp. ACCIONA Energias Renovables SA	770,936	0.05
421,061	Vestas Wind Systems AS	12,104,444	0.70
		12,875,380	0.75
Food Products			
143,683	Associated British Foods PLC	3,924,830	0.23
240,135	Carrefour SA	3,977,836	0.23
399	Chocoladefabriken Lindt & Spruengli AG - Non-voting Rights	4,330,198	0.25
45	Chocoladefabriken Lindt & Spruengli AG - Voting Rights	4,936,924	0.29
714,607	Compass Group PLC	17,697,591	1.03
64,821	HelloFresh SE	927,589	0.05
118,080	Jeronimo Martins SGPS SA	2,720,563	0.16
66,443	Kerry Group PLC	5,226,406	0.30
113,870	Kesko OYJ	2,041,120	0.12
400,586	Koninklijke Ahold Delhaize NV	10,421,245	0.60
169	Lotus Bakeries NV	1,390,870	0.08
194,038	Mowi ASA	3,147,919	0.18
241,570	Ocado Group PLC	2,114,261	0.12
292,257	Orkla ASA	2,053,889	0.12
30,294	Salmar ASA	1,537,046	0.09
36,894	Sodexo SA	3,675,380	0.21
		70,123,667	4.06
Forest Products			
31,743	Holmen AB	1,213,833	0.07
202,453	Mondi PLC	3,592,167	0.21
108,555	Smurfit Kappa Group PLC	3,894,953	0.23
223,814	UPM-Kymmene OYJ	7,623,105	0.44
		16,324,058	0.95

XTRACKERS (IE) PLC

Xtrackers MSCI Europe ESG UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.30% (31 December 2022 - 99.67%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Health Care Equipment and Supplies			
56,996	Coloplast AS	5,902,545	0.34
21,121	Sonova Holding AG	6,233,649	0.36
		12,136,194	0.70
Health Care Providers and Services			
31,041	Lonza Group AG	11,809,037	0.68
		11,809,037	0.68
Hotels, Restaurants and Leisure			
82,831	Accor SA	2,865,953	0.16
341,795	Universal Music Group NV	8,821,729	0.51
80,594	Whitbread PLC	3,400,369	0.20
		15,088,051	0.87
Household Products			
44,010	Henkel AG & Co. KGaA	2,859,770	0.17
299,194	Reckitt Benckiser Group PLC	18,714,117	1.08
10,343	SEB SA	1,168,759	0.07
		22,742,646	1.32
Industrial			
30,244	Knorr-Bremse AG	1,778,347	0.10
		1,778,347	0.10
Insurance			
108,557	Admiral Group PLC	3,362,463	0.19
422,595	Assicurazioni Generali SpA	8,073,677	0.47
753,024	AXA SA	22,206,678	1.29
19,132	Baloise Holding AG	2,712,186	0.16
83,402	Gjensidige Forsikring ASA	1,393,937	0.08
2,492,703	Legal & General Group PLC	7,223,280	0.42
56,935	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	21,356,318	1.24
112,893	NN Group NV	4,035,925	0.23
313,169	Phoenix Group Holdings PLC	1,934,248	0.11
1,147,937	Prudential PLC	11,753,217	0.68
12,334	Swiss Life Holding AG	7,747,481	0.45
125,764	Swiss Re AG	12,791,089	0.74
61,045	Zurich Insurance Group AG	28,863,667	1.67
		133,454,166	7.73
Machinery			
1,119,929	Atlas Copco AB Class A Shares	17,459,125	1.01
650,802	Atlas Copco AB Class B Shares	8,733,872	0.51
160,454	Beijer Ref AB	1,944,330	0.11
274,784	Epiroc AB Class A Shares	4,990,913	0.29
162,581	Epiroc AB Class B Shares	2,576,177	0.15
68,254	GEA Group AG	2,572,493	0.15
145,793	Husqvarna AB	1,086,720	0.06
276,514	Metso OYJ	2,535,633	0.15
444,540	Sandvik AB	8,709,112	0.50
30,746	Spirax-Sarco Engineering PLC	3,727,364	0.22
200,683	Wartsila OYJ Abp	2,633,964	0.15
		56,969,703	3.30
Media			
576,893	Informa PLC	5,200,854	0.30
266,568	Pearson PLC	2,966,145	0.17
103,613	Wolters Kluwer NV	13,334,993	0.77

XTRACKERS (IE) PLC

Xtrackers MSCI Europe ESG UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.30% (31 December 2022 - 99.67%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Media cont/d			
448,122	WPP PLC	3,894,112	0.23
		25,396,104	1.47
Metals and Mining			
529,804	Anglo American PLC	12,048,442	0.70
164,412	Antofagasta PLC	3,186,623	0.18
114,066	Boliden AB	3,222,435	0.19
76,964	Endeavour Mining PLC	1,560,546	0.09
142,079	SKF AB	2,569,100	0.15
11,233	VAT Group AG	5,092,571	0.29
		27,679,717	1.60
Personal Products			
42,028	Beiersdorf AG	5,703,200	0.33
253,986	Essity AB	5,703,706	0.33
100,627	L'Oreal SA	45,347,557	2.63
		56,754,463	3.29
Pharmaceuticals			
646,845	AstraZeneca PLC	79,126,739	4.58
53,909	Merck KGaA	7,768,287	0.45
855,444	Novartis AG	78,088,937	4.52
1,361,693	Novo Nordisk AS	127,518,881	7.39
170,688	Sandoz Group AG	4,967,919	0.29
		297,470,763	17.23
Real Estate			
30,931	LEG Immobilien SE	2,453,447	0.14
305,692	Vonovia SE	8,724,450	0.51
		11,177,897	0.65
Real Estate Investment Trust			
19,185	Gecina SA	2,112,269	0.12
91,532	Klepierre SA	2,259,010	0.13
486,235	Segro PLC	4,973,855	0.29
		9,345,134	0.54
Retail			
269,279	H & M Hennes & Mauritz AB	4,272,182	0.25
455,832	Industria de Diseno Textil SA	17,973,456	1.04
1,080,532	JD Sports Fashion PLC	2,069,341	0.12
788,883	Kingfisher PLC	2,214,990	0.13
85,890	Moncler SpA	4,784,073	0.28
50,231	Next PLC	4,705,850	0.27
35,281	Pandora AS	4,416,653	0.25
93,447	Zalando SE	2,004,438	0.12
		42,440,983	2.46
Semiconductors			
168,234	ASML Holding NV	114,685,118	6.64
284,948	STMicroelectronics NV	12,892,472	0.75
		127,577,590	7.39
Software			
278,596	Dassault Systemes SE	12,323,694	0.71
428,166	Sage Group PLC	5,793,516	0.34
26,648	Temenos AG	2,241,951	0.13
		20,359,161	1.18

XTRACKERS (IE) PLC

Xtrackers MSCI Europe ESG UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.30% (31 December 2022 - 99.67%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Textiles and Apparel			
67,758	adidas AG	12,478,313	0.72
151,538	Burberry Group PLC	2,476,293	0.15
13,239	Hermes International SCA	25,402,993	1.47
31,136	Kering SA	12,423,264	0.72
44,032	Puma SE	2,224,497	0.13
		55,005,360	3.19
Transportation			
413,299	Deutsche Post AG	18,538,527	1.07
77,595	DSV AS	12,339,937	0.72
149,053	Getlink SE	2,469,063	0.14
22,652	Kuehne & Nagel International AG	7,060,715	0.41
217,808	Poste Italiane SpA	2,237,977	0.13
		42,646,219	2.47
Water			
112,236	Severn Trent PLC	3,340,417	0.20
284,302	United Utilities Group PLC	3,476,147	0.20
		6,816,564	0.40
Total Equities		1,714,197,309	99.30
Preferred Stocks - 0.64% (31 December 2022 - 0.30%)			
Automobiles			
24,550	Bayerische Motoren Werke AG	2,208,272	0.12
47,473	Dr Ing hc F Porsche AG	3,793,093	0.22
		6,001,365	0.34
Household Products			
70,568	Henkel AG & Co. KGaA	5,141,584	0.30
		5,141,584	0.30
Total Preferred Stocks		11,142,949	0.64
Total Transferable Securities		1,725,340,258	99.94
Total Financial Assets at Fair Value through Profit or Loss		1,725,340,258	99.94
Other Net Assets - 0.06% (31 December 2022 - 0.03%)		966,293	0.06
Net Assets Attributable to Redeeming Participating Shareholders		1,726,306,551	100.00

Analysis of Total Assets (Unaudited)

	% of Total Assets 31/12/2023
Transferable securities admitted to an official stock exchange listing	99.85
Other Current Assets	0.15
Total Assets	100.00

XTRACKERS (IE) PLC

Xtrackers MSCI USA ESG UCITS ETF

Portfolio of Investments as at 31 December 2023

Transferable Securities

Equities - 99.99% (31 December 2022 - 99.99%)

Number of Shares	Security	Value USD	% of Fund
Aerospace and Defense			
30,383	HEICO Corp. - Restricted voting rights	4,327,755	0.06
17,805	HEICO Corp. - Voting Rights	3,184,780	0.04
158,477	Howmet Aerospace, Inc.	8,576,775	0.11
		16,089,310	0.21
Agriculture			
64,956	Darling Ingredients, Inc.	3,237,407	0.04
		3,237,407	0.04
Auto Components			
114,433	Aptiv PLC	10,266,929	0.13
96,339	BorgWarner, Inc.	3,453,753	0.05
		13,720,682	0.18
Automobiles			
57,342	Cummins, Inc.	13,737,423	0.18
211,547	PACCAR, Inc.	20,657,565	0.27
266,327	Rivian Automotive, Inc.	6,248,031	0.08
1,156,605	Tesla, Inc.	287,393,210	3.74
		328,036,229	4.27
Banks			
315,102	Bank of New York Mellon Corp.	16,401,059	0.21
191,101	Citizens Financial Group, Inc.	6,333,087	0.08
585,868	Huntington Bancshares, Inc.	7,452,241	0.10
502,880	Morgan Stanley	46,893,560	0.61
84,136	Northern Trust Corp.	7,099,396	0.09
161,142	PNC Financial Services Group, Inc.	24,952,839	0.33
379,714	Regions Financial Corp.	7,358,857	0.10
128,942	State Street Corp.	9,987,848	0.13
538,972	Truist Financial Corp.	19,898,846	0.26
620,276	U.S. Bancorp	26,845,545	0.35
		173,223,278	2.26
Beverages			
423,993	Keurig Dr Pepper, Inc.	14,127,447	0.18
		14,127,447	0.18
Biotechnology			
216,465	Amgen, Inc.	62,346,249	0.81
58,584	Biogen, Inc.	15,159,782	0.20
504,166	Gilead Sciences, Inc.	40,842,488	0.53
64,043	Illumina, Inc.	8,917,347	0.12
		127,265,866	1.66
Building Products			
50,596	Builders FirstSource, Inc.	8,446,496	0.11
338,937	Carrier Global Corp.	19,471,931	0.25
51,320	Fortune Brands Innovations, Inc.	3,907,505	0.05
275,294	Johnson Controls International PLC	15,867,946	0.21
13,045	Lennox International, Inc.	5,837,898	0.08
24,983	Martin Marietta Materials, Inc.	12,464,268	0.16
91,598	Masco Corp.	6,135,234	0.08
36,356	Owens Corning	5,389,050	0.07
92,391	Trane Technologies PLC	22,534,165	0.29
53,778	Vulcan Materials Co.	12,208,144	0.16
		112,262,637	1.46

XTRACKERS (IE) PLC

Xtrackers MSCI USA ESG UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.99% (31 December 2022 - 99.99%) cont/d

Number of Shares	Security	Value USD	% of Fund
Chemicals			
47,461	Albemarle Corp.	6,857,165	0.09
50,867	FMC Corp.	3,207,164	0.04
103,275	International Flavors & Fragrances, Inc.	8,362,177	0.11
135,246	Mosaic Co.	4,832,339	0.06
95,305	PPG Industries, Inc.	14,252,863	0.19
52,298	RPM International, Inc.	5,838,026	0.08
98,861	Sherwin-Williams Co.	30,834,746	0.40
		74,184,480	0.97
Commercial Services and Supplies			
166,696	Automatic Data Processing, Inc.	38,835,167	0.50
37,103	Cintas Corp.	22,360,494	0.29
31,897	Gartner, Inc.	14,389,056	0.19
15,177	MarketAxess Holdings, Inc.	4,444,584	0.06
66,847	Moody's Corp.	26,107,764	0.34
18,236	Paylocity Holding Corp.	3,006,205	0.04
66,832	Pentair PLC	4,859,355	0.06
58,731	Quanta Services, Inc.	12,674,150	0.16
43,558	Robert Half, Inc.	3,829,619	0.05
117,742	Rollins, Inc.	5,141,793	0.07
131,826	S&P Global, Inc.	58,071,989	0.76
78,453	TransUnion	5,390,506	0.07
39,698	U-Haul Holding Co.	2,796,327	0.04
27,647	United Rentals, Inc.	15,853,343	0.21
94,703	Veralto Corp.	7,790,269	0.10
58,663	Verisk Analytics, Inc.	14,012,244	0.18
		239,562,865	3.12
Computers and Peripherals			
254,198	Accenture PLC	89,200,620	1.16
2,402,215	Alphabet, Inc. Class A Shares	335,565,413	4.37
2,113,894	Alphabet, Inc. Class C Shares	297,911,081	3.88
14,461	Booking Holdings, Inc.	51,296,348	0.67
215,816	eBay, Inc.	9,413,894	0.12
234,008	Gen Digital, Inc.	5,340,063	0.07
520,183	Hewlett Packard Enterprise Co.	8,832,707	0.12
359,889	HP, Inc.	10,829,060	0.14
368,634	International Business Machines Corp.	60,290,091	0.79
18,261	MercadoLibre, Inc.	28,697,892	0.37
84,488	NetApp, Inc.	7,448,462	0.10
79,919	Seagate Technology Holdings PLC	6,822,685	0.09
131,158	Western Digital Corp.	6,868,745	0.09
35,726	Zscaler, Inc.	7,915,453	0.10
		926,432,514	12.07
Construction and Engineering			
53,350	AECOM	4,931,141	0.07
1,342	NVR, Inc.	9,394,604	0.12
89,442	PulteGroup, Inc.	9,232,203	0.12
		23,557,948	0.31
Containers and Packaging			
127,477	Ball Corp.	7,332,477	0.09
36,418	Packaging Corp. of America	5,932,856	0.08
103,748	Westrock Co.	4,307,617	0.06
		17,572,950	0.23
Distribution and Wholesale			
348,632	Copart, Inc.	17,082,968	0.22

XTRACKERS (IE) PLC

Xtrackers MSCI USA ESG UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.99% (31 December 2022 - 99.99%) cont/d

Number of Shares	Security	Value USD	% of Fund
Distribution and Wholesale cont/d			
231,135	Fastenal Co.	14,970,614	0.19
82,534	Ferguson PLC	15,934,839	0.21
108,572	LKQ Corp.	5,188,656	0.07
15,771	Pool Corp.	6,288,056	0.08
18,229	WW Grainger, Inc.	15,106,190	0.20
		74,571,323	0.97
Diversified Financials			
109,863	Ally Financial, Inc.	3,836,416	0.05
253,282	American Express Co.	47,449,850	0.62
41,516	Ameriprise Financial, Inc.	15,769,022	0.20
60,500	BlackRock, Inc.	49,113,900	0.64
42,707	Cboe Global Markets, Inc.	7,625,762	0.10
608,840	Charles Schwab Corp.	41,888,192	0.55
101,719	Discover Financial Services	11,433,216	0.15
121,689	Franklin Resources, Inc.	3,625,115	0.05
231,574	Intercontinental Exchange, Inc.	29,741,049	0.39
30,845	LPL Financial Holdings, Inc.	7,020,939	0.09
340,659	Mastercard, Inc.	145,294,470	1.89
139,141	Nasdaq, Inc.	8,089,658	0.10
80,675	Raymond James Financial, Inc.	8,995,263	0.12
169,186	Synchrony Financial	6,461,213	0.08
90,726	T Rowe Price Group, Inc.	9,770,283	0.13
650,581	Visa, Inc.	169,378,763	2.21
		565,493,111	7.37
Diversified Telecommunications			
1,703,059	Verizon Communications, Inc.	64,205,324	0.84
		64,205,324	0.84
Electric Utilities			
141,223	Eversource Energy	8,716,284	0.11
402,697	Exelon Corp.	14,456,822	0.19
		23,173,106	0.30
Electrical Equipment			
161,763	Eaton Corp. PLC	38,955,766	0.51
		38,955,766	0.51
Electronics			
35,526	Allegion PLC	4,500,789	0.06
142,652	Fortive Corp.	10,503,467	0.13
72,041	Keysight Technologies, Inc.	11,461,002	0.15
8,881	Mettler-Toledo International, Inc.	10,772,298	0.14
100,501	Trimble, Inc.	5,346,653	0.07
		42,584,209	0.55
Food Products			
139,785	Albertsons Cos., Inc.	3,215,055	0.04
78,739	Campbell Soup Co.	3,403,887	0.05
193,537	Conagra Brands, Inc.	5,546,771	0.07
235,231	General Mills, Inc.	15,322,947	0.20
110,875	Kellanova	6,199,021	0.08
101,662	McCormick & Co., Inc.	6,955,714	0.09
		40,643,395	0.53
Forest Products			
133,181	International Paper Co.	4,814,493	0.06
		4,814,493	0.06

XTRACKERS (IE) PLC

Xtrackers MSCI USA ESG UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.99% (31 December 2022 - 99.99%) cont/d

Number of Shares	Security	Value USD	% of Fund
Gas Utilities			
60,068	Atmos Energy Corp.	6,961,881	0.09
		6,961,881	0.09
Health Care Equipment and Supplies			
118,531	Agilent Technologies, Inc.	16,479,365	0.22
29,438	Align Technology, Inc.	8,066,012	0.11
273,638	Avantor, Inc.	6,247,155	0.08
64,210	Bio-Techne Corp.	4,954,444	0.07
20,061	Cooper Cos., Inc.	7,591,885	0.10
284,195	Danaher Corp.	65,745,671	0.86
245,960	Edwards Lifesciences Corp.	18,754,450	0.24
99,359	Hologic, Inc.	7,099,200	0.09
33,594	IDEXX Laboratories, Inc.	18,646,350	0.24
28,385	Insulet Corp.	6,158,977	0.08
21,282	Repligen Corp.	3,826,504	0.05
39,947	STERIS PLC	8,782,348	0.11
19,225	Teleflex, Inc.	4,793,561	0.06
23,930	Waters Corp.	7,878,474	0.10
29,892	West Pharmaceutical Services, Inc.	10,525,571	0.14
84,541	Zimmer Biomet Holdings, Inc.	10,288,640	0.13
		205,838,607	2.68
Health Care Providers and Services			
22,180	DaVita, Inc.	2,323,577	0.03
95,357	Elevance Health, Inc.	44,966,547	0.58
82,485	HCA Healthcare, Inc.	22,327,040	0.29
50,152	Humana, Inc.	22,960,087	0.30
35,803	Laboratory Corp. of America Holdings	8,137,664	0.11
23,614	Molina Healthcare, Inc.	8,531,974	0.11
45,399	Quest Diagnostics, Inc.	6,259,614	0.08
		115,506,503	1.50
Hotels, Restaurants and Leisure			
15,418	Vail Resorts, Inc.	3,291,280	0.04
		3,291,280	0.04
Household Durables			
21,437	Snap-on, Inc.	6,191,863	0.08
62,011	Stanley Black & Decker, Inc.	6,083,279	0.08
		12,275,142	0.16
Household Products			
32,774	Avery Dennison Corp.	6,625,592	0.09
99,548	Church & Dwight Co., Inc.	9,413,259	0.12
50,189	Clorox Co.	7,156,449	0.09
		23,195,300	0.30
Industrial			
223,338	3M Co.	24,415,310	0.32
50,419	A O Smith Corp.	4,156,543	0.05
28,716	Axon Enterprise, Inc.	7,418,204	0.10
122,335	Illinois Tool Works, Inc.	32,044,430	0.42
51,980	Parker-Hannifin Corp.	23,947,186	0.31
		91,981,673	1.20
Insurance			
228,359	Aflac, Inc.	18,839,617	0.25
105,873	Allstate Corp.	14,820,103	0.19
150,935	Arch Capital Group Ltd.	11,209,942	0.15

XTRACKERS (IE) PLC

Xtrackers MSCI USA ESG UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.99% (31 December 2022 - 99.99%) cont/d

Number of Shares	Security	Value USD	% of Fund
Insurance cont/d			
21,558	Assurant, Inc.	3,632,307	0.05
140,440	Equitable Holdings, Inc.	4,676,652	0.06
123,465	Hartford Financial Services Group, Inc.	9,924,117	0.13
199,891	Marsh & McLennan Cos., Inc.	37,873,348	0.49
97,891	Principal Financial Group, Inc.	7,701,085	0.10
236,879	Progressive Corp.	37,730,087	0.49
146,853	Prudential Financial, Inc.	15,230,125	0.20
92,593	Travelers Cos., Inc.	17,638,041	0.23
42,661	Willis Towers Watson PLC	10,289,833	0.13
		189,565,257	2.47
Leisure Equipment and Products			
53,612	Hasbro, Inc.	2,737,429	0.04
		2,737,429	0.04
Machinery			
110,903	Deere & Co.	44,346,783	0.58
56,586	Dover Corp.	8,703,493	0.11
68,414	Graco, Inc.	5,935,599	0.08
30,570	IDEX Corp.	6,637,053	0.09
163,612	Ingersoll Rand, Inc.	12,653,752	0.16
20,758	Nordson Corp.	5,483,433	0.07
166,607	Otis Worldwide Corp.	14,906,328	0.19
46,487	Rockwell Automation, Inc.	14,433,284	0.19
42,059	Toro Co.	4,037,243	0.05
97,448	Xylem, Inc.	11,144,153	0.15
		128,281,121	1.67
Media			
1,667,074	Comcast Corp.	73,101,195	0.95
15,419	FactSet Research Systems, Inc.	7,355,634	0.10
101,237	Fox Corp. Class A Shares	3,003,702	0.04
56,387	Fox Corp. Class B Shares	1,559,100	0.02
155,215	Interpublic Group of Cos., Inc.	5,066,218	0.07
80,466	Omnicom Group, Inc.	6,961,114	0.09
307,940	Sirius XM Holdings, Inc.	1,684,432	0.02
741,157	Walt Disney Co.	66,919,065	0.87
		165,650,460	2.16
Metals and Mining			
466,332	Newmont Corp.	19,301,482	0.25
23,768	Reliance Steel & Aluminum Co.	6,647,434	0.09
63,670	Steel Dynamics, Inc.	7,519,427	0.10
		33,468,343	0.44
Oil and Gas			
97,461	Cheniere Energy, Inc.	16,637,567	0.22
		16,637,567	0.22
Personal Products			
93,911	Estee Lauder Cos., Inc.	13,734,484	0.18
697,308	Kenvue, Inc.	15,013,041	0.19
		28,747,525	0.37
Pharmaceuticals			
845,281	Bristol-Myers Squibb Co.	43,371,368	0.56
69,184	Cencora, Inc.	14,209,010	0.19
119,766	Cigna Group	35,863,929	0.47
156,957	Dexcom, Inc.	19,476,794	0.25

XTRACKERS (IE) PLC

Xtrackers MSCI USA ESG UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.99% (31 December 2022 - 99.99%) cont/d

Number of Shares	Security	Value USD	% of Fund
Pharmaceuticals cont/d			
326,713	Eli Lilly & Co.	190,447,542	2.48
24,271	Jazz Pharmaceuticals PLC	2,985,333	0.04
974,980	Johnson & Johnson	152,818,365	1.99
1,027,447	Merck & Co., Inc.	112,012,272	1.46
186,215	Zoetis, Inc.	36,753,255	0.48
		607,937,868	7.92
Real Estate			
125,544	CBRE Group, Inc.	11,686,891	0.15
		11,686,891	0.15
Real Estate Investment Trust			
188,641	American Tower Corp.	40,723,819	0.53
199,402	Annaly Capital Management, Inc.	3,862,417	0.05
60,290	Boston Properties, Inc.	4,230,549	0.06
175,500	Crown Castle, Inc.	20,215,845	0.26
122,459	Digital Realty Trust, Inc.	16,480,532	0.21
37,939	Equinix, Inc.	30,555,691	0.40
220,599	Healthpeak Properties, Inc.	4,367,860	0.06
118,088	Iron Mountain, Inc.	8,263,798	0.11
373,851	Prologis, Inc.	49,834,339	0.65
43,825	SBA Communications Corp.	11,117,964	0.14
209,891	Welltower, Inc.	18,925,872	0.25
		208,578,686	2.72
Retail			
7,235	AutoZone, Inc.	18,706,888	0.24
79,483	Best Buy Co., Inc.	6,221,929	0.08
26,238	Burlington Stores, Inc.	5,102,766	0.07
64,433	CarMax, Inc.	4,944,588	0.06
88,783	Dollar General Corp.	12,070,049	0.16
84,557	Dollar Tree, Inc.	12,011,322	0.16
56,806	Genuine Parts Co.	7,867,631	0.10
404,922	Home Depot, Inc.	140,325,719	1.83
233,534	Lowe's Cos., Inc.	51,972,992	0.68
46,679	Lululemon Athletica, Inc.	23,866,506	0.31
295,098	McDonald's Corp.	87,499,508	1.14
186,798	Target Corp.	26,603,771	0.35
462,924	TJX Cos., Inc.	43,426,901	0.56
44,093	Tractor Supply Co.	9,481,318	0.12
19,948	Ulta Beauty, Inc.	9,774,321	0.13
297,155	Walgreens Boots Alliance, Inc.	7,758,717	0.10
113,412	Yum! Brands, Inc.	14,818,412	0.19
		482,453,338	6.28
Semiconductors			
338,505	Applied Materials, Inc.	54,861,505	0.72
1,696,356	Intel Corp.	85,241,889	1.11
53,526	Lam Research Corp.	41,924,775	0.55
349,076	Marvell Technology, Inc.	21,052,774	0.27
1,000,084	NVIDIA Corp.	495,261,598	6.45
104,335	NXP Semiconductors NV	23,963,663	0.31
367,854	Texas Instruments, Inc.	62,704,393	0.82
		785,010,597	10.23
Software			
184,354	Adobe, Inc.	109,985,596	1.43
61,749	Akamai Technologies, Inc.	7,307,994	0.10
35,133	ANSYS, Inc.	12,749,063	0.17

XTRACKERS (IE) PLC

Xtrackers MSCI USA ESG UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.99% (31 December 2022 - 99.99%) cont/d

Number of Shares	Security	Value USD	% of Fund
Software cont/d			
86,482	Autodesk, Inc.	21,056,637	0.27
47,823	Broadridge Financial Solutions, Inc.	9,839,582	0.13
109,993	Cadence Design Systems, Inc.	29,958,793	0.39
59,865	Ceridian HCM Holding, Inc.	4,018,139	0.05
81,631	DocuSign, Inc.	4,852,963	0.06
104,164	Electronic Arts, Inc.	14,250,677	0.19
10,101	Fair Isaac Corp.	11,757,665	0.15
239,732	Fidelity National Information Services, Inc.	14,400,701	0.19
246,724	Fiserv, Inc.	32,774,816	0.43
19,209	HubSpot, Inc.	11,151,593	0.15
113,431	Intuit, Inc.	70,897,778	0.92
2,253,737	Microsoft Corp.	847,495,262	11.04
131,534	Paychex, Inc.	15,667,015	0.20
22,040	Paycom Software, Inc.	4,556,109	0.06
48,102	PTC, Inc.	8,415,926	0.11
393,989	Salesforce, Inc.	103,674,266	1.35
82,762	ServiceNow, Inc.	58,470,525	0.76
64,807	Splunk, Inc.	9,873,346	0.13
61,543	Synopsys, Inc.	31,689,106	0.41
68,741	Take-Two Interactive Software, Inc.	11,063,864	0.14
69,608	Twilio, Inc.	5,281,159	0.07
83,778	Workday, Inc.	23,127,755	0.30
		1,474,316,330	19.20
Textiles and Apparel			
10,600	Deckers Outdoor Corp.	7,085,358	0.09
495,311	NIKE, Inc.	53,775,915	0.70
134,789	VF Corp.	2,534,033	0.04
		63,395,306	0.83
Transportation			
47,104	CH Robinson Worldwide, Inc.	4,069,314	0.05
59,844	Expeditors International of Washington, Inc.	7,612,157	0.10
33,463	JB Hunt Transport Services, Inc.	6,683,900	0.09
65,010	Knight-Swift Transportation Holdings, Inc.	3,747,826	0.05
39,778	Old Dominion Freight Line, Inc.	16,123,217	0.21
293,116	United Parcel Service, Inc.	46,086,629	0.60
		84,323,043	1.10
Water			
78,765	American Water Works Co., Inc.	10,396,192	0.13
		10,396,192	0.13
Total Equities		7,675,950,679	99.99
Total Transferable Securities		7,675,950,679	99.99

XTRACKERS (IE) PLC

Xtrackers MSCI USA ESG UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Financial Derivative Instruments - (0.01)% (31 December 2022 - 0.01%)

OTC Financial Derivative Instruments - (0.01)% (31 December 2022 - 0.01%)

Open Forward Foreign Currency Exchange Contracts* - (0.01)% (31 December 2022 - 0.01%)

Settlement Day		Amount Bought		Amount Sold	Unrealised gain/(loss) USD	% of Fund
02/02/2024	EUR	79,556,475	USD	88,457,810	(472,815)	(0.01)
02/02/2024	EUR	654,291	USD	727,506	(3,897)	0.00
02/02/2024	USD	3,958,900	EUR	3,560,482	21,207	0.00
02/02/2024	USD	7,244,400	EUR	6,515,334	38,806	0.00
Unrealised gain on Open Forward Foreign Currency Exchange Contracts					60,013	0.00
Unrealised loss on Open Forward Foreign Currency Exchange Contracts					(476,712)	(0.01)
Net unrealised loss on Open Forward Foreign Currency Exchange Contracts					(416,699)	(0.01)
Total OTC Financial Derivative Instruments					(416,699)	(0.01)
Total Financial Derivative Instruments					(416,699)	(0.01)
Total Financial Assets at Fair Value through Profit or Loss					7,675,533,980	99.98
Other Net Assets - 0.02% (31 December 2022 - 0.00%)					1,498,820	0.02
Net Assets Attributable to Redeeming Participating Shareholders					7,677,032,800	100.00

* The counterparties for the open forward foreign currency exchange contracts are Barclays Bank Ireland and HSBC Continental Europe.

Analysis of Total Assets (Unaudited)	% of Total Assets 31/12/2023
Transferable securities admitted to an official stock exchange listing	99.78
Other Current Assets	0.22
Total Assets	100.00

XTRACKERS (IE) PLC

Xtrackers MSCI USA Banks UCITS ETF

Portfolio of Investments as at 31 December 2023

Transferable Securities

Equities - 100.01% (31 December 2022 - 99.98%)

Number of Shares	Security	Value USD	% of Fund
Banks			
154,543	Bank of America Corp.	5,203,463	17.84
49,378	Citigroup, Inc.	2,540,004	8.71
12,110	Citizens Financial Group, Inc.	401,325	1.38
17,459	Fifth Third Bancorp	602,161	2.06
277	First Citizens BancShares, Inc.	393,055	1.35
37,127	Huntington Bancshares, Inc.	472,255	1.62
52,947	JPMorgan Chase & Co.	9,006,285	30.87
23,999	KeyCorp	345,586	1.18
4,255	M&T Bank Corp.	583,275	2.00
10,212	PNC Financial Services Group, Inc.	1,581,328	5.42
24,062	Regions Financial Corp.	466,322	1.60
34,155	Truist Financial Corp.	1,261,003	4.32
39,308	U.S. Bancorp	1,701,250	5.83
93,818	Wells Fargo & Co.	4,617,722	15.83
		29,175,034	100.01
Total Transferable Securities		29,175,034	100.01
Total Financial Assets at Fair Value through Profit or Loss		29,175,034	100.01
Other Net Liabilities - (0.01)% (31 December 2022 - 0.02%)		(1,909)	(0.01)
Net Assets Attributable to Redeeming Participating Shareholders		29,173,125	100.00

Analysis of Total Assets (Unaudited)

	% of Total Assets 31/12/2023
Transferable securities admitted to an official stock exchange listing	99.89
Other Current Assets	0.11
Total Assets	100.00

XTRACKERS (IE) PLC

Xtrackers S&P Europe ex UK UCITS ETF

Portfolio of Investments as at 31 December 2023

Transferable Securities

Equities - 98.79% (31 December 2022 - 98.84%)

Number of Shares	Security	Value EUR	% of Fund
Aerospace and Defense			
36,396	Airbus SE	5,087,433	1.17
1,288	Dassault Aviation SA	230,810	0.06
23,892	Leonardo SpA	356,827	0.08
3,178	MTU Aero Engines AG	620,504	0.15
2,572	Rheinmetall AG	738,164	0.17
4,885	Saab AB	266,618	0.06
20,432	Safran SA	3,258,087	0.75
5,585	Thales SA	748,111	0.17
		11,306,554	2.61
Airlines			
35,289	Deutsche Lufthansa AG	284,006	0.06
33,619	Ryanair Holdings PLC	641,282	0.15
		925,288	0.21
Auto Components			
42,159	Cie Generale des Etablissements Michelin SCA	1,368,481	0.32
6,377	Continental AG	490,519	0.11
		1,859,000	0.43
Automobiles			
17,115	Bayerische Motoren Werke AG	1,724,850	0.40
30,608	Daimler Truck Holding AG	1,041,284	0.24
7,442	Ferrari NV	2,271,298	0.52
47,370	Mercedes-Benz Group AG	2,962,994	0.68
14,572	Polestar Automotive Holding U.K. PLC	29,813	0.01
130,612	Stellantis NV	2,762,444	0.64
1,743	Volkswagen AG	206,458	0.05
11,297	Volvo AB Class A Shares	270,945	0.06
93,778	Volvo AB Class B Shares	2,204,510	0.51
31,515	Volvo Car AB	92,174	0.02
		13,566,770	3.13
Banks			
25,533	ABN AMRO Bank NV	346,994	0.08
90,835	AIB Group PLC	352,440	0.08
13,113	Banca Mediolanum SpA	111,906	0.03
352,180	Banco Bilbao Vizcaya Argentaria SA	2,897,033	0.67
955,456	Banco Santander SA	3,611,146	0.83
4,871	BAWAG Group AG	233,711	0.05
60,150	BNP Paribas SA	3,764,789	0.87
239,166	CaixaBank SA	891,133	0.21
61,513	Commerzbank AG	661,880	0.15
66,674	Credit Agricole SA	856,894	0.20
40,212	Danske Bank AS	973,128	0.22
120,446	Deutsche Bank AG	1,489,194	0.34
52,668	DNB Bank ASA	1,014,065	0.23
20,865	Erste Group Bank AG	766,371	0.18
36,050	FinecoBank Banca Fineco SpA	489,739	0.11
213,683	ING Groep NV	2,890,276	0.67
949,830	Intesa Sanpaolo SpA	2,510,876	0.58
19,949	KBC Group NV	1,171,405	0.27
37,604	Mediobanca Banca di Credito Finanziario SpA	421,353	0.10
209,542	Nordea Bank	2,347,548	0.54
7,926	Raiffeisen Bank International AG	147,978	0.03
98,681	Skandinaviska Enskilda Banken AB Class A Shares	1,230,355	0.28
1,178	Skandinaviska Enskilda Banken AB Class C Shares	14,687	0.00
41,671	Societe Generale SA	1,001,146	0.23

XTRACKERS (IE) PLC

Xtrackers S&P Europe ex UK UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 98.79% (31 December 2022 - 98.84%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Banks cont/d			
11,072	SpareBank 1 SR-Bank ASA	127,217	0.03
92,999	Svenska Handelsbanken AB Class A Shares	914,327	0.21
2,081	Svenska Handelsbanken AB Class B Shares	24,338	0.01
54,132	Swedbank AB	988,550	0.23
179,863	UBS Group AG	5,049,241	1.16
105,379	UniCredit SpA	2,588,635	0.60
		39,888,355	9.19
Beverages			
61,535	Anheuser-Busch InBev SA	3,594,875	0.83
5,325	Carlsberg AS	604,893	0.14
31,545	Davide Campari-Milano NV	322,232	0.07
5,951	Heineken Holding NV	455,847	0.11
14,963	Heineken NV	1,375,698	0.32
7,681	JDE Peet's NV	187,109	0.04
11,771	Pernod Ricard SA	1,880,417	0.43
		8,421,071	1.94
Biotechnology			
3,488	Argenx SE	1,198,128	0.28
5,308	BioNTech SE	507,135	0.12
3,900	Genmab AS	1,127,430	0.26
13,575	Swedish Orphan Biovitrum AB	325,580	0.07
		3,158,273	0.73
Building Products			
29,904	Cie de Saint-Gobain SA	1,993,401	0.46
44,016	CRH PLC	2,748,052	0.63
1,974	Geberit AG	1,144,405	0.26
7,808	Heidelberg Materials AG	631,980	0.15
31,454	Holcim AG	2,233,547	0.52
8,004	Investment AB Latour	188,587	0.04
9,132	Kingspan Group PLC	715,949	0.17
90,522	Nibe Industrier AB	575,698	0.13
9,469	Sika AG	2,787,550	0.64
35,392	Svenska Cellulosa AB SCA	480,371	0.11
6,172	Wienerberger AG	186,518	0.04
		13,686,058	3.15
Chemicals			
30,920	Air Liquide SA	5,445,630	1.26
10,072	Akzo Nobel NV	753,587	0.17
52,691	BASF SE	2,570,267	0.59
8,712	Brenntag SE	725,013	0.17
6,071	Chr Hansen Holding AS	461,113	0.11
12,234	DSM-Firmenich AG	1,125,528	0.26
401	EMS-Chemie Holding AG	293,721	0.07
12,049	Evonik Industries AG	222,907	0.05
469	Givaudan SA	1,757,497	0.40
12,344	Novozymes AS	614,504	0.14
4,293	Solvay SA	119,045	0.03
4,313	Syensqo SA	406,543	0.09
7,839	Symrise AG	781,078	0.18
11,782	Umicore SA	293,372	0.07
9,625	Yara International ASA	309,895	0.07
		15,879,700	3.66
Commercial Services and Supplies			
1,831	Adyen NV	2,136,045	0.49

XTRACKERS (IE) PLC

Xtrackers S&P Europe ex UK UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 98.79% (31 December 2022 - 98.84%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Commercial Services and Supplies cont/d			
26,596	Amadeus IT Group SA	1,725,548	0.40
16,875	Bureau Veritas SA	385,931	0.09
14,735	Edenred SE	797,753	0.18
50,361	Nexi SpA	372,974	0.09
29,680	Securitas AB	262,821	0.06
8,961	SGS SA	699,162	0.16
12,102	Sweco AB	146,865	0.03
13,743	TOMRA Systems ASA	151,230	0.04
		6,678,329	1.54
Computers and Peripherals			
18,495	Adevinta ASA	185,305	0.04
52,381	AutoStore Holdings Ltd.	93,290	0.02
9,224	Cappgemini SE	1,741,030	0.40
11,824	Delivery Hero SE	295,718	0.07
2,505	Globant SA	539,664	0.12
89,496	Prosus NV	2,415,050	0.56
8,409	Spotify Technology SA	1,430,439	0.33
		6,700,496	1.54
Construction and Engineering			
1,319	Ackermans & van Haaren NV	209,457	0.05
4,340	Aena SME SA	712,194	0.16
2,337	Aeroports de Paris SA	273,896	0.06
34,618	Cellnex Telecom SA	1,234,478	0.28
29,206	Ferrovial SE	964,382	0.22
20,974	Infrastrutture Wireless Italiane SpA	240,152	0.06
5,169	Kongsberg Gruppen ASA	214,436	0.05
21,030	Skanska AB	344,471	0.08
14	Strabag SE	580	0.00
30,344	Vinci SA	3,450,113	0.80
		7,644,159	1.76
Containers and Packaging			
482	Mayr Melnhof Karton AG	61,021	0.01
36,153	Stora Enso OYJ	452,817	0.11
		513,838	0.12
Distribution and Wholesale			
15,344	AddTech AB	305,157	0.07
5,304	Azelis Group NV	117,643	0.03
1,294	D'ieteren Group	228,908	0.05
		651,708	0.15
Diversified Financials			
11,940	AerCap Holdings NV	803,314	0.19
1,398	Aker ASA	82,994	0.02
11,216	Deutsche Boerse AG	2,091,784	0.48
20,341	EQT AB	520,744	0.12
5,943	EXOR NV	537,841	0.13
5,716	Groupe Bruxelles Lambert NV	407,094	0.09
9,116	Industrivarden AB Class A Shares	269,324	0.06
8,965	Industrivarden AB Class C Shares	264,380	0.06
107,561	Investor AB Class B Shares	2,256,052	0.52
14,291	Kinnevik AB	138,770	0.03
4,308	L E Lundbergforetagen AB	212,140	0.05
9,549	Nordnet AB publ	146,677	0.03
1,293	Partners Group Holding AG	1,686,953	0.39

XTRACKERS (IE) PLC

Xtrackers S&P Europe ex UK UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 98.79% (31 December 2022 - 98.84%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Diversified Financials cont/d			
933	Sofina SA	210,298	0.05
		9,628,365	2.22
Diversified Telecommunications			
206,068	Deutsche Telekom AG	4,481,979	1.03
8,891	Elisa OYJ	372,266	0.09
193,492	Koninklijke KPN NV	603,308	0.14
315,813	Nokia OYJ	963,861	0.22
108,359	Orange SA	1,116,531	0.26
1,499	Swisscom AG	815,823	0.19
32,849	Tele2 AB	255,356	0.06
594,526	Telecom Italia SpA	174,910	0.04
181,974	Telefonaktiebolaget LM Ericsson	1,031,608	0.24
339,486	Telefonica SA	1,199,744	0.28
8,200	Telekom Austria AG	62,730	0.01
37,178	Telenor ASA	386,411	0.09
136,962	Telia Co. AB	316,554	0.07
		11,781,081	2.72
Electric Utilities			
132,544	E.ON SE	1,610,410	0.37
175,377	EDP - Energias de Portugal SA	798,842	0.18
17,531	EDP Renovaveis SA	324,762	0.08
1,997	Elia Group SA	226,260	0.05
18,751	Endesa SA	346,143	0.08
456,155	Enel SpA	3,069,923	0.71
103,543	Engie SA	1,648,198	0.38
2,113	EVN AG	60,115	0.01
25,956	Fortum OYJ	338,985	0.08
341,158	Iberdrola SA	4,049,545	0.93
11,173	Orsted AS	561,006	0.13
23,957	Redeia Corp. SA	357,199	0.08
39,962	RWE AG	1,645,635	0.38
83,065	Terna - Rete Elettrica Nazionale	627,473	0.15
244	Uniper SE	14,152	0.00
4,925	Verbund AG	413,946	0.10
		16,092,594	3.71
Electrical Equipment			
15,761	Legrand SA	1,483,110	0.34
16,319	Prysmian SpA	671,853	0.16
31,789	Schneider Electric SE	5,778,605	1.33
		7,933,568	1.83
Electronics			
95,552	ABB Ltd.	3,833,472	0.88
58,549	Assa Abloy AB	1,526,771	0.35
133	Sartorius AG	35,245	0.01
		5,395,488	1.24
Energy Equipment and Services			
3,289	Corp. ACCIONA Energias Renovables SA	92,355	0.02
98,213	NEL ASA	60,319	0.01
59,619	Vestas Wind Systems AS	1,713,896	0.40
		1,866,570	0.43
Food Products			
10,726	AAK AB	216,592	0.05
6,371	Axfood AB	156,235	0.04

XTRACKERS (IE) PLC

Xtrackers S&P Europe ex UK UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 98.79% (31 December 2022 - 98.84%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Food Products cont/d			
31,392	Carrefour SA	520,008	0.12
60	Chocoladefabriken Lindt & Spruengli AG - Non-voting Rights	651,158	0.15
6	Chocoladefabriken Lindt & Spruengli AG - Voting Rights	658,256	0.15
37,194	Danone SA	2,182,544	0.50
16,347	Jeronimo Martins SGPS SA	376,635	0.09
9,182	Kerry Group PLC	722,256	0.17
16,125	Kesko OYJ	289,041	0.07
57,602	Koninklijke Ahold Delhaize NV	1,498,516	0.34
16,455	Leroy Seafood Group ASA	61,370	0.01
23	Lotus Bakeries NV	189,290	0.04
26,254	Mowi ASA	425,924	0.10
157,627	Nestle SA	16,531,927	3.81
44,321	Orkla ASA	311,474	0.07
4,180	Salmar ASA	212,083	0.05
4,789	Sodexo SA	477,080	0.11
		25,480,389	5.87
Forest Products			
5,444	Holmen AB	208,175	0.05
31,510	UPM-Kymmene OYJ	1,073,231	0.25
		1,281,406	0.30
Gas Utilities			
10,876	Naturgy Energy Group SA	293,652	0.07
121,031	Snam SpA	563,399	0.13
		857,051	0.20
Health Care Equipment and Supplies			
29,501	Alcon, Inc.	2,082,807	0.48
2,154	Carl Zeiss Meditec AG	212,901	0.05
7,315	Coloplast AS	757,547	0.18
5,527	Demant AS	219,462	0.05
16,871	EssilorLuxottica SA	3,063,774	0.71
12,904	Getinge AB	259,993	0.06
54,709	Koninklijke Philips NV	1,153,539	0.27
12,511	Lifco AB	277,810	0.06
13,628	Qiagen NV	536,943	0.12
1,416	Sartorius Stedim Biotech	339,132	0.08
16,659	Siemens Healthineers AG	876,263	0.20
2,817	Sonova Holding AG	831,409	0.19
2,058	Stevanato Group SpA	50,842	0.01
6,873	Straumann Holding AG	1,002,420	0.23
		11,664,842	2.69
Health Care Providers and Services			
2,795	BioMerieux	281,177	0.06
7,633	Eurofins Scientific SE	450,194	0.10
11,779	Fresenius Medical Care AG	447,131	0.10
24,273	Fresenius SE & Co. KGaA	681,343	0.16
4,861	ICON PLC	1,245,646	0.29
4,394	Lonza Group AG	1,671,625	0.39
		4,777,116	1.10
Hotels, Restaurants and Leisure			
11,339	Evolution AB	1,224,500	0.28
10,436	Flutter Entertainment PLC	1,669,760	0.39
45,169	Universal Music Group NV	1,165,812	0.27
		4,060,072	0.94

XTRACKERS (IE) PLC

Xtrackers S&P Europe ex UK UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 98.79% (31 December 2022 - 98.84%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Household Durables			
2,405	Schindler Holding AG - Non-voting Rights	543,999	0.12
1,184	Schindler Holding AG - Voting Rights	254,061	0.06
		798,060	0.18
Household Products			
13,246	Electrolux AB	128,623	0.03
5,829	Henkel AG & Co. KGaA	378,768	0.09
		507,391	0.12
Industrial			
17,081	Alfa Laval AB	618,952	0.14
15,304	Hexpol AB	167,715	0.04
15,701	Indutrade AB	369,236	0.09
3,884	Knorr-Bremse AG	228,379	0.05
44,396	Siemens AG	7,543,768	1.74
13,380	Trelleborg AB	405,757	0.09
		9,333,807	2.15
Insurance			
10,098	Ageas SA	396,952	0.09
23,811	Allianz SE	5,761,071	1.33
65,358	Assicurazioni Generali SpA	1,248,665	0.29
102,515	AXA SA	3,023,167	0.70
11,165	Gjensidige Forsikring ASA	186,606	0.04
3,560	Hannover Rueck SE	770,028	0.18
8,057	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	3,022,181	0.70
16,835	NN Group NV	601,851	0.14
27,540	Sampo OYJ	1,090,859	0.25
27,615	Storebrand ASA	221,639	0.05
1,743	Swiss Life Holding AG	1,094,848	0.25
17,057	Swiss Re AG	1,734,818	0.40
3,200	Talanx AG	206,880	0.05
20,613	Tryg AS	406,201	0.09
24,942	UnipolSai Assicurazioni SpA	56,369	0.01
2,107	Vienna Insurance Group AG Wiener Versicherung Gruppe	55,836	0.01
8,640	Zurich Insurance Group AG	4,085,217	0.94
		23,963,188	5.52
Machinery			
4,217	ANDRITZ AG	237,839	0.05
152,629	Atlas Copco AB Class A Shares	2,379,409	0.55
92,149	Atlas Copco AB Class B Shares	1,236,655	0.29
23,008	Beijer Ref AB	278,803	0.06
36,961	Epiroc AB Class A Shares	671,324	0.15
23,023	Epiroc AB Class B Shares	364,811	0.08
124,102	Hexagon AB	1,348,317	0.31
20,549	Husqvarna AB	153,169	0.04
23,812	Kone OYJ	1,075,350	0.25
41,599	Metso OYJ	381,463	0.09
63,687	Sandvik AB	1,247,710	0.29
30,201	Siemens Energy AG	362,412	0.08
28,645	Wartsila OYJ Abp	375,966	0.09
		10,113,228	2.33
Media			
46,822	Bollre SE	264,778	0.06
13,775	Publicis Groupe SA	1,157,100	0.27
4,134	Schibsted ASA Class A Shares	107,823	0.02
5,592	Schibsted ASA Class B Shares	137,875	0.03

XTRACKERS (IE) PLC

Xtrackers S&P Europe ex UK UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 98.79% (31 December 2022 - 98.84%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Media cont/d			
14,681	Wolters Kluwer NV	1,889,445	0.44
		3,557,021	0.82
Metals and Mining			
27,188	ArcelorMittal SA	698,052	0.16
16,147	Boliden AB	456,163	0.11
79,492	Norsk Hydro ASA	484,669	0.11
22,130	SKF AB	400,159	0.09
13,049	SSAB AB Class A Shares	89,881	0.02
37,271	SSAB AB Class B Shares	258,060	0.06
27,182	Tenaris SA	427,980	0.10
6,190	voestalpine AG	176,786	0.04
		2,991,750	0.69
Oil and Gas			
18,283	Aker BP ASA	481,582	0.11
141,506	Eni SpA	2,171,834	0.50
58,507	Equinor ASA	1,680,085	0.39
26,369	Galp Energia SGPS SA	351,763	0.08
6,228	Golar LNG Ltd.	129,617	0.03
25,431	Neste OYJ	819,133	0.19
8,308	OMV AG	330,409	0.08
75,413	Repsol SA	1,014,305	0.23
4,693	Seadrill Ltd	200,170	0.05
13,630	Subsea 7 SA	180,057	0.04
132,514	TotalEnergies SE	8,162,862	1.88
32,165	Var Energi ASA	92,207	0.02
		15,614,024	3.60
Personal Products			
5,802	Beiersdorf AG	787,331	0.18
35,583	Essity AB	799,079	0.19
23,463	L'Occitane International SA	60,659	0.01
13,606	L'Oreal SA	6,131,544	1.41
		7,778,613	1.79
Pharmaceuticals			
5,455	Amplifon SpA	170,960	0.04
57,999	Bayer AG	1,950,506	0.45
17,359	Grifols SA - Spain listing	268,283	0.06
15,362	Grifols SA - US listing	160,761	0.04
7,629	Merck KGaA	1,099,339	0.25
122,354	Novartis AG	11,169,046	2.57
190,630	Novo Nordisk AS	17,851,986	4.12
6,359	Orion OYJ	249,718	0.06
5,926	Recordati Industria Chimica e Farmaceutica SpA	289,367	0.07
41,477	Roche Holding AG - Non-voting Rights	10,907,618	2.51
1,574	Roche Holding AG - Voting Rights	442,542	0.10
25,430	Sandoz Group AG	740,147	0.17
65,708	Sanofi SA	5,897,950	1.36
7,119	UCB SA	561,689	0.13
		51,759,912	11.93
Real Estate			
2,531	CA Immobilien Anlagen AG	82,131	0.02
25,010	Castellum AB	321,934	0.07
3,058	Deutsche Wohnen SE	73,209	0.02
39,132	Fastighets AB Balder	251,401	0.06
12,196	Sagax AB Class B Shares	303,900	0.07

XTRACKERS (IE) PLC

Xtrackers S&P Europe ex UK UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 98.79% (31 December 2022 - 98.84%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Real Estate cont/d			
6,604	Sagax AB Class D Shares	16,610	0.00
48,094	Vonovia SE	1,372,603	0.32
		2,421,788	0.56
Real Estate Investment Trust			
10,232	Warehouses De Pauw CVA	291,612	0.07
		291,612	0.07
Retail			
30,817	Cie Financiere Richemont SA	3,836,675	0.88
36,436	H & M Hennes & Mauritz AB	578,067	0.13
66,239	Industria de Diseno Textil SA	2,611,804	0.60
12,160	Moncler SpA	677,312	0.16
1,708	Swatch Group AG	419,960	0.10
3,230	Swatch Group AG (Registered)	153,035	0.04
		8,276,853	1.91
Semiconductors			
2,715	ASM International NV	1,275,914	0.30
23,801	ASML Holding NV	16,225,142	3.74
77,097	Infineon Technologies AG	2,914,267	0.67
10,309	Nordic Semiconductor ASA	115,785	0.03
38,735	STMicroelectronics NV	1,751,209	0.40
		22,282,317	5.14
Software			
39,582	Dassault Systemes SE	1,750,910	0.40
52,348	Embracer Group AB	128,631	0.03
28,305	Fortnox AB	153,265	0.03
60,198	SAP SE	8,396,417	1.94
		10,429,223	2.40
Textiles and Apparel			
9,777	adidas AG	1,800,533	0.41
212	Christian Dior SE	149,990	0.03
1,995	Hermes International SCA	3,828,006	0.88
4,081	Kering SA	1,628,319	0.38
15,412	LVMH Moet Hennessy Louis Vuitton SE	11,306,243	2.61
30,302	PRADA SpA	156,855	0.04
5,966	Puma SE	301,402	0.07
		19,171,348	4.42
Transportation			
155	AP Moller - Maersk AS Class A Shares	249,096	0.06
278	AP Moller - Maersk AS Class B Shares	452,732	0.10
55,594	Deutsche Post AG	2,493,669	0.58
10,602	DSV AS	1,686,036	0.39
8,373	Frontline PLC	151,436	0.04
15,190	Hafnia Ltd.	95,052	0.02
413	Hapag-Lloyd AG	55,755	0.01
3,279	Kuehne & Nagel International AG	1,022,077	0.24
27,052	Poste Italiane SpA	277,959	0.06
5,967	Wallenius Wilhelmsen ASA	47,338	0.01
		6,531,150	1.51

XTRACKERS (IE) PLC

Xtrackers S&P Europe ex UK UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 98.79% (31 December 2022 - 98.84%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Water			
35,858	Veolia Environnement SA	1,024,105	0.24
		1,024,105	0.24
Total Equities		428,543,531	98.79

Preferred Stocks - 0.85% (31 December 2022 - 0.94%)

Automobiles			
3,478	Bayerische Motoren Werke AG	312,846	0.07
5,379	Dr Ing hc F Porsche AG	429,782	0.10
9,040	Porsche Automobil Holding SE	418,733	0.10
10,834	Volkswagen AG	1,211,241	0.28
		2,372,602	0.55
Diversified Telecommunications			
354,206	Telecom Italia SpA	107,289	0.02
		107,289	0.02
Electronics			
1,591	Sartorius AG	530,121	0.12
		530,121	0.12
Household Products			
9,572	Henkel AG & Co. KGaA	697,416	0.16
		697,416	0.16
Total Preferred Stocks		3,707,428	0.85
Total Transferable Securities		432,250,959	99.64

Financial Derivative Instruments - 0.00% (31 December 2022 - (0.01)%)

Exchange Traded Financial Derivative Instruments - 0.00% (31 December 2022 - (0.01)%)

Open Futures Contracts* - 0.00% (31 December 2022 - (0.01)%)

CCY	Description	Notional	Maturity	Unrealised loss EUR	% of Fund
EUR	Euro Stoxx 50 Futures Long Futures Contracts	1,374,443	15/03/2024	(11,543)	0.00
	Unrealised loss on Open Futures Contracts			(11,543)	0.00
	Net unrealised loss on Open Futures Contracts			(11,543)	0.00
	Total Exchange Traded Financial Derivative Instruments			(11,543)	0.00
	Total Financial Derivative Instruments			(11,543)	0.00
				Value EUR	% of Fund
	Total Financial Assets at Fair Value through Profit or Loss			432,239,416	99.64
	Other Net Assets - 0.36% (31 December 2022 - 0.23%)			1,554,506	0.36
	Net Assets Attributable to Redeeming Participating Shareholders			433,793,922	100.00

* The broker for the open futures contracts is Deutsche Bank AG Frankfurt.

XTRACKERS (IE) PLC

Xtrackers S&P Europe ex UK UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Analysis of Total Assets (Unaudited)

	% of Total Assets
	<u>31/12/2023</u>
Transferable securities admitted to an official stock exchange listing	99.57
Other Current Assets	0.43
Total Assets	<u>100.00</u>

XTRACKERS (IE) PLC

Xtrackers Artificial Intelligence and Big Data UCITS ETF

Portfolio of Investments as at 31 December 2023

Transferable Securities

Equities - 100.01% (31 December 2022 - 99.97%)

Number of Shares	Security	Value USD	% of Fund
Banks			
2,046,721	Bank of America Corp.	68,913,096	3.95
505,781	Toronto-Dominion Bank	32,841,627	1.88
		101,754,723	5.83
Commercial Services and Supplies			
11,034	Alarm.com Holdings, Inc.	713,017	0.04
		713,017	0.04
Computers and Peripherals			
190,909	Accenture PLC	66,991,877	3.84
563,860	Alphabet, Inc. Class A Shares	78,765,603	4.51
517,749	Amazon.com, Inc.	78,666,783	4.51
347,954	Apple, Inc.	66,991,584	3.84
131,600	BlackBerry Ltd.	469,073	0.03
78,809	CrowdStrike Holdings, Inc.	20,121,514	1.15
184,245	Dell Technologies, Inc.	14,094,742	0.81
147,370	eBay, Inc.	6,428,279	0.37
15,765	F5, Inc.	2,821,620	0.16
175,222	Fortinet, Inc.	10,255,744	0.59
57,834	Fujitsu Ltd.	8,727,609	0.50
157,148	Gen Digital, Inc.	3,586,117	0.21
140,630	Getac Holdings Corp.	508,624	0.03
317,580	Hewlett Packard Enterprise Co.	5,392,508	0.31
249,994	International Business Machines Corp.	40,886,519	2.34
445,258	Meitu, Inc.	205,279	0.01
235,182	Meta Platforms, Inc.	83,245,021	4.77
47,123	NAVER Corp.	8,195,941	0.47
80,913	NEC Corp.	4,792,336	0.27
45,591	NetApp, Inc.	4,019,303	0.23
18,367	NetScout Systems, Inc.	403,156	0.02
77,839	Palo Alto Networks, Inc.	22,953,164	1.32
67,143	Pure Storage, Inc.	2,394,319	0.14
17,975	Rapid7, Inc.	1,026,373	0.06
10,159	Samsung SDS Co. Ltd.	1,340,966	0.08
54,594	Seagate Technology Holdings PLC	4,660,690	0.27
353,371	Snap, Inc.	5,982,571	0.34
28,232	Tenable Holdings, Inc.	1,300,366	0.07
38,050	Trend Micro, Inc.	2,037,178	0.12
509,410	Uber Technologies, Inc.	31,364,374	1.80
88,637	Western Digital Corp.	4,641,920	0.27
1,726,059	Wipro Ltd.	9,614,149	0.55
670,642	Wistron Corp.	2,154,585	0.12
25,938	Zscaler, Inc.	5,746,823	0.33
		600,786,710	34.44
Diversified Telecommunications			
81,978	Arista Networks, Inc.	19,306,639	1.11
2,148,735	AT&T, Inc.	36,055,773	2.07
2,048,393	BT Group PLC	3,227,555	0.18
42,971	Ciena Corp.	1,934,125	0.11
1,132,640	Cisco Systems, Inc.	57,220,973	3.28
88,072	Juniper Networks, Inc.	2,596,363	0.15
41,759	Motorola Solutions, Inc.	13,074,325	0.75
1,669,443	Nokia OYJ	5,709,495	0.33
1,166,119	Verizon Communications, Inc.	43,962,686	2.52
		183,087,934	10.50

XTRACKERS (IE) PLC

Xtrackers Artificial Intelligence and Big Data UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 100.01% (31 December 2022 - 99.97%) cont/d

Number of Shares	Security	Value USD	% of Fund
Electronics			
74,619	Yokogawa Electric Corp.	1,423,255	0.08
		1,423,255	0.08
Household Products			
24,492	Dolby Laboratories, Inc.	2,110,720	0.12
		2,110,720	0.12
Semiconductors			
509,318	Advanced Micro Devices, Inc.	75,078,566	4.30
9,790	Ambarella, Inc.	600,029	0.04
1,135,400	Intel Corp.	57,053,850	3.27
574,625	Macronix International Co. Ltd.	586,973	0.03
320,784	Micron Technology, Inc.	27,375,707	1.57
159,558	NVIDIA Corp.	79,016,313	4.53
1,231,764	Samsung Electronics Co. Ltd.	75,078,402	4.30
6,514	Silicon Laboratories, Inc.	861,607	0.05
151,587	SK Hynix, Inc.	16,654,678	0.96
10,047	Synaptics, Inc.	1,146,162	0.07
		333,452,287	19.12
Software			
113,472	Adobe, Inc.	67,697,395	3.88
44,260	Asana, Inc.	841,383	0.05
73,164	Atlassian Corp.	17,402,789	1.00
76,907	Cadence Design Systems, Inc.	20,947,159	1.20
79,201	Cloudflare, Inc.	6,594,275	0.38
11,409	CommVault Systems, Inc.	911,009	0.05
120,969	Darktrace PLC	565,493	0.03
92,270	Dropbox, Inc.	2,720,120	0.16
34,653	Fastly, Inc.	616,823	0.04
73,385	Intuit, Inc.	45,867,826	2.63
274,877	Kingsoft Corp. Ltd.	848,369	0.05
198,190	Microsoft Corp.	74,527,368	4.27
2,579	MicroStrategy, Inc.	1,628,948	0.09
7,869	Monday.com Ltd.	1,477,877	0.08
64,706	Nutanix, Inc.	3,085,829	0.18
71,903	Open Text Corp.	3,036,765	0.17
424,536	Oracle Corp.	44,758,830	2.57
547,952	Palantir Technologies, Inc.	9,408,336	0.54
313,871	Salesforce, Inc.	82,592,015	4.73
317,346	SAP SE	48,895,593	2.80
55,982	ServiceNow, Inc.	39,550,723	2.27
93,340	Snowflake, Inc.	18,574,660	1.07
46,024	Synopsys, Inc.	23,698,218	1.36
23,160	Teradata Corp.	1,007,692	0.06
157,302	UiPath, Inc.	3,907,382	0.22
		521,162,877	29.88
Total Equities		1,744,491,523	100.01
Total Transferable Securities		1,744,491,523	100.01
Total Financial Assets at Fair Value through Profit or Loss		1,744,491,523	100.01
Other Net Liabilities - (0.01)% (31 December 2022 - 0.03%)		(117,019)	(0.01)
Net Assets Attributable to Redeeming Participating Shareholders		1,744,374,504	100.00

XTRACKERS (IE) PLC

Xtrackers Artificial Intelligence and Big Data UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Analysis of Total Assets (Unaudited)

	% of Total Assets 31/12/2023
Transferable securities admitted to an official stock exchange listing	98.89
Other Current Assets	1.11
Total Assets	100.00

XTRACKERS (IE) PLC

Xtrackers Future Mobility UCITS ETF

Portfolio of Investments as at 31 December 2023

Transferable Securities

Equities - 96.65% (31 December 2022 - 95.74%)

Number of Shares	Security	Value USD	% of Fund
Auto Components			
13,432	Aisin Corp.	469,996	0.35
6,602	Continental AG	560,970	0.42
6,876	Dana, Inc.	100,458	0.07
137,583	Denso Corp.	2,075,749	1.54
9,494	Hanon Systems	53,740	0.04
1,689	HL Mando Co. Ltd.	51,605	0.04
3,801	Hyundai Mobis Co. Ltd.	699,462	0.52
15,937	JTEKT Corp.	134,918	0.10
3,189	Lear Corp.	450,319	0.34
37,610	Minth Group Ltd.	76,004	0.06
17,402	QuantumScape Corp.	120,944	0.09
4,116	Samsung SDI Co. Ltd.	1,508,465	1.12
53,674	Sumitomo Electric Industries Ltd.	683,584	0.51
12,199	Toyota Industries Corp.	995,095	0.74
12,818	Valeo SE	197,028	0.15
1,629	Visteon Corp.	203,462	0.15
505,000	Weichai Power Co. Ltd. Class H Shares	843,332	0.63
		9,225,131	6.87
Automobiles			
417,500	BAIC Motor Corp. Ltd.	121,905	0.09
21,553	Bayerische Motoren Werke AG	2,399,423	1.79
176,500	BYD Co. Ltd. Class H Shares	4,846,175	3.61
7,792	Cummins, Inc.	1,866,729	1.39
410,800	Dongfeng Motor Group Co. Ltd.	204,649	0.15
220,582	Ford Motor Co.	2,688,895	2.00
439,200	Geely Automobile Holdings Ltd.	483,153	0.36
76,363	General Motors Co.	2,742,959	2.04
360,584	Honda Motor Co. Ltd.	3,749,583	2.79
10,626	Hyundai Motor Co.	1,679,005	1.25
41,644	Isuzu Motors Ltd.	536,427	0.40
15,863	Kia Corp.	1,231,695	0.92
36,860	Mazda Motor Corp.	398,327	0.30
43,410	Mercedes-Benz Group AG	2,999,452	2.23
45,378	Mitsubishi Motors Corp.	144,522	0.11
90,119	NIO, Inc.	817,379	0.61
153,559	Nissan Motor Co. Ltd.	603,649	0.45
11,391	Renault SA	464,378	0.34
39,226	Subaru Corp.	719,524	0.53
29,678	Suzuki Motor Corp.	1,270,020	0.94
21,500	Tesla, Inc.	5,342,320	3.98
352,366	Toyota Motor Corp.	6,474,706	4.82
127,136	Volvo AB Class B Shares	3,301,447	2.46
40,479	XPeng, Inc.	590,589	0.44
		45,676,911	34.00
Chemicals			
3,262	Arkema SA	371,147	0.28
97,696	Asahi Kasei Corp.	720,004	0.53
57,960	BASF SE	3,123,165	2.32
4,858	Daqo New Energy Corp.	129,223	0.10
12,273	Johnson Matthey PLC	265,584	0.20
3,153	LG Chem Ltd.	1,221,638	0.91
98,133	Mitsubishi Chemical Group Corp.	601,411	0.45
961	Rogers Corp.	126,919	0.09
11,691	Umicore SA	321,570	0.24
		6,880,661	5.12

XTRACKERS (IE) PLC

Xtrackers Future Mobility UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 96.65% (31 December 2022 - 95.74%) cont/d

Number of Shares	Security	Value USD	% of Fund
Commercial Services and Supplies			
84,500	Shenzhen International Holdings Ltd.	71,205	0.05
		71,205	0.05
Computers and Peripherals			
47,014	Alphabet, Inc. Class A Shares	6,567,386	4.89
72,502	Hewlett Packard Enterprise Co.	1,231,084	0.92
19,612	Meta Platforms, Inc.	6,941,864	5.17
80,454	Snap, Inc.	1,362,086	1.01
393,350	Wipro Ltd.	2,190,959	1.63
		18,293,379	13.62
Diversified Telecommunications			
151,322	Verizon Communications, Inc.	5,704,839	4.25
		5,704,839	4.25
Electrical Equipment			
135,854	Delta Electronics, Inc.	1,387,733	1.03
4,644	GS Yuasa Corp.	65,388	0.05
		1,453,121	1.08
Electronics			
6,079	Celestica, Inc.	177,993	0.13
28,135	Chroma ATE, Inc.	195,264	0.15
8,946	Ibiden Co. Ltd.	495,907	0.37
145,197	Murata Manufacturing Co. Ltd.	3,082,527	2.29
8,444	Taiyo Yuden Co. Ltd.	223,409	0.17
23,905	TDK Corp.	1,138,955	0.85
		5,314,055	3.96
Machinery			
60,985	Hitachi Ltd.	4,399,330	3.27
10,020	Hitachi Zosen Corp.	66,596	0.05
		4,465,926	3.32
Metals and Mining			
30,024	thyssenkrupp AG	209,344	0.16
		209,344	0.16
Semiconductors			
49,411	Advanced Micro Devices, Inc.	7,283,676	5.42
168,302	Intel Corp.	8,457,175	6.30
2,573	Monolithic Power Systems, Inc.	1,622,997	1.21
13,305	NVIDIA Corp.	6,588,902	4.90
47,279	QUALCOMM, Inc.	6,837,962	5.09
96,739	Renesas Electronics Corp.	1,749,097	1.30
		32,539,809	24.22
Total Equities		129,834,381	96.65
Preferred Stocks - 3.35% (31 December 2022 - 4.25%)			
Automobiles			
36,460	Volkswagen AG	4,502,806	3.35
		4,502,806	3.35
Total Preferred Stocks		4,502,806	3.35
Total Transferable Securities		134,337,187	100.00

XTRACKERS (IE) PLC

Xtrackers Future Mobility UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

	Value USD	% of Fund
Total Financial Assets at Fair Value through Profit or Loss	134,337,187	100.00
Other Net Liabilities - 0.00% (31 December 2022 - 0.01%)	(2,599)	0.00
Net Assets Attributable to Redeeming Participating Shareholders	134,334,588	100.00

Analysis of Total Assets (Unaudited)

	% of Total Assets 31/12/2023
Transferable securities admitted to an official stock exchange listing	99.90
Other Current Assets	0.10
Total Assets	100.00

XTRACKERS (IE) PLC

Xtrackers MSCI Emerging Markets ESG UCITS ETF

Portfolio of Investments as at 31 December 2023

Transferable Securities

Equities - 97.29% (31 December 2022 - 97.76%)

Number of Shares	Security	Value USD	% of Fund
Agriculture			
560,300	QL Resources Bhd.	696,260	0.04
		696,260	0.04
Auto Components			
134,780	Contemporary Amperex Technology Co. Ltd.	3,090,215	0.19
95,561	Hanon Systems	540,911	0.04
28,112	Samsung SDI Co. Ltd.	10,302,713	0.64
		13,933,839	0.87
Automobiles			
55,600	BYD Co. Ltd. Class A Shares	1,546,049	0.09
533,000	BYD Co. Ltd. Class H Shares	14,634,625	0.91
586,697	Li Auto, Inc.	11,052,389	0.69
707,943	NIO, Inc.	6,421,043	0.40
549,587	XPeng, Inc.	3,990,700	0.25
		37,644,806	2.34
Banks			
433,114	Absa Group Ltd.	3,877,244	0.24
1,492,539	Abu Dhabi Commercial Bank PJSC	3,730,586	0.23
740,565	Abu Dhabi Islamic Bank PJSC	2,040,574	0.13
2,612,500	Agricultural Bank of China Ltd. Class A Shares	1,335,491	0.08
14,137,000	Agricultural Bank of China Ltd. Class H Shares	5,449,459	0.34
499,555	Alinma Bank	5,162,068	0.32
1,141,396	Alpha Services & Holdings SA	1,940,438	0.12
931,500	AMMB Holdings Bhd.	812,909	0.05
85,297	AU Small Finance Bank Ltd.	807,113	0.05
1,165,507	Axis Bank Ltd.	15,439,015	0.96
191,775	Banco Santander Brasil SA	1,275,184	0.08
130,354	Bancolombia SA	1,117,128	0.07
249,778	Bank AlBilad	2,994,006	0.19
28,348,900	Bank Central Asia Tbk. PT	17,307,246	1.08
34,853,300	Bank Rakyat Indonesia Persero Tbk. PT	12,959,352	0.81
49,144,000	China Construction Bank Corp. Class H Shares	29,265,305	1.82
632,500	China Merchants Bank Co. Ltd. Class A Shares	2,471,161	0.15
1,994,221	China Merchants Bank Co. Ltd. Class H Shares	6,946,592	0.43
3,270,083	CIMB Group Holdings Bhd.	4,163,218	0.26
1,650,472	Commercial Bank PSQC	2,697,146	0.17
2,274,015	Commercial International Bank Egypt SAE	2,910,739	0.18
34,556	Credicorp Ltd.	5,180,981	0.32
965,967	Emirates NBD Bank PJSC	4,550,059	0.28
1,329,472	Eurobank Ergasias Services & Holdings SA	2,364,448	0.15
2,252,610	First Abu Dhabi Bank PJSC	8,562,095	0.53
2,573,495	FirstRand Ltd.	10,344,641	0.64
1,326,189	Grupo Financiero Banorte SAB de CV	13,372,703	0.83
149,403	Hana Financial Group, Inc.	5,034,622	0.31
1,930,700	Industrial & Commercial Bank of China Ltd. Class A Shares	1,296,063	0.08
33,266,000	Industrial & Commercial Bank of China Ltd. Class H Shares	16,273,971	1.01
310,800	Kasikornbank PCL	1,229,268	0.08
38,886	Komercni Banka AS	1,260,555	0.08
558,622	Kotak Mahindra Bank Ltd.	12,809,261	0.80
4,139,404	Kuwait Finance House KSCP	9,780,984	0.61
2,773,405	Malayan Banking Bhd.	5,365,739	0.33
7,603	mBank SA	1,034,422	0.06
169,895	Moneta Money Bank AS	711,519	0.04
223,931	Nedbank Group Ltd.	2,647,743	0.16
121,626	OTP Bank Nyrt	5,553,931	0.35
892,200	Postal Savings Bank of China Co. Ltd. Class A Shares	545,048	0.03

XTRACKERS (IE) PLC

Xtrackers MSCI Emerging Markets ESG UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 97.29% (31 December 2022 - 97.76%) cont/d

Number of Shares	Security	Value USD	% of Fund
Banks cont/d			
4,059,000	Postal Savings Bank of China Co. Ltd. Class H Shares	1,938,909	0.12
447,153	Powszechna Kasa Oszczednosci Bank Polski SA	5,722,103	0.36
7,439,600	Public Bank Bhd.	6,945,785	0.43
2,354,137	Qatar National Bank QPSC	10,377,341	0.64
767,460	RHB Bank Bhd.	910,263	0.06
18,277	Santander Bank Polska SA	2,276,578	0.14
223,923	Shinhan Financial Group Co. Ltd.	6,980,750	0.43
683,391	Standard Bank Group Ltd.	7,776,550	0.48
1,790,247	Turkiye Is Bankasi AS	1,416,001	0.09
310,927	Woori Financial Group, Inc.	3,138,482	0.20
1,728,265	Yapi ve Kredi Bankasi AS	1,143,438	0.07
		281,246,227	17.47
Beverages			
263,816	Arca Continental SAB de CV	2,888,430	0.18
268,398	Coca-Cola Femsa SAB de CV	2,551,243	0.16
284,852	Tata Consumer Products Ltd.	3,720,265	0.23
		9,159,938	0.57
Biotechnology			
936,000	3SBio, Inc.	901,412	0.06
258,000	Akeso, Inc.	1,533,089	0.09
16,023	SK Biopharmaceuticals Co. Ltd.	1,249,095	0.08
13,746	SK Bioscience Co. Ltd.	768,469	0.05
478,200	Zai Lab Ltd.	1,316,672	0.08
		5,768,737	0.36
Building Products			
38,500	Beijing Oriental Yuhong Waterproof Technology Co. Ltd.	103,811	0.01
134,595	Grasim Industries Ltd.	3,452,956	0.21
		3,556,767	0.22
Chemicals			
196,072	Asian Paints Ltd.	8,016,889	0.50
14,372,225	Barito Pacific Tbk. PT	1,241,479	0.08
149,062	Berger Paints India Ltd.	1,083,118	0.07
49,500	Ganfeng Lithium Group Co. Ltd. Class A Shares	297,531	0.02
206,600	Ganfeng Lithium Group Co. Ltd. Class H Shares	780,516	0.05
57,097	Hanwha Solutions Corp.	1,751,170	0.11
883,800	Indorama Ventures PCL	705,590	0.04
25,252	LG Chem Ltd.	9,783,949	0.61
9,845	Lotte Chemical Corp.	1,171,096	0.07
2,432,000	Nan Ya Plastics Corp.	5,269,644	0.33
42,671	PI Industries Ltd.	1,802,911	0.11
458,775	Saudi Basic Industries Corp.	10,190,922	0.63
61,760	Shanghai Putailai New Energy Technology Co. Ltd.	181,535	0.01
14,574	SK IE Technology Co. Ltd.	892,840	0.05
16,052	Skshu Paint Co. Ltd.	107,327	0.01
32,489	Supreme Industries Ltd.	1,773,696	0.11
45,200	Tianqi Lithium Corp.	354,143	0.02
		45,404,356	2.82
Commercial Services and Supplies			
147,437	Bidvest Group Ltd.	2,034,006	0.13
516,614	CCR SA	1,508,067	0.09
11,600	Hangzhou Tigermed Consulting Co. Ltd. Class A Shares	89,550	0.01
463,956	Localiza Rent a Car SA	6,074,523	0.38
264,584	Marico Ltd.	1,743,994	0.11

XTRACKERS (IE) PLC

Xtrackers MSCI Emerging Markets ESG UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 97.29% (31 December 2022 - 97.76%) cont/d

Number of Shares	Security	Value USD	% of Fund
Commercial Services and Supplies cont/d			
854,840	Zhejiang Expressway Co. Ltd.	570,364	0.03
		12,020,504	0.75
Computers and Peripherals			
1,480,000	Acer, Inc.	2,594,418	0.16
8,318,400	Alibaba Group Holding Ltd.	80,536,212	5.00
270,056	Allegro.eu SA	2,288,668	0.14
1,152,516	Baidu, Inc.	17,135,974	1.07
209,200	China Literature Ltd.	778,283	0.05
2,938,000	China Ruyi Holdings Ltd.	650,920	0.04
233,000	East Buy Holding Ltd.	829,527	0.05
36,261	Info Edge India Ltd.	2,239,858	0.14
1,696,788	Infosys Ltd.	31,460,837	1.96
1,199,450	JD.com, Inc.	17,280,817	1.07
159,003	Kakao Corp.	6,703,830	0.42
112,598	Kanzhun Ltd.	1,870,253	0.12
1,192,700	Kuaishou Technology	8,087,733	0.50
3,720,000	Lenovo Group Ltd.	5,202,297	0.32
2,593,733	Meituan	27,204,376	1.69
43,120	momo.com, Inc.	715,142	0.04
95,006	Naspers Ltd.	16,250,377	1.01
67,066	NAVER Corp.	11,664,558	0.73
7,298	NCSOFT Corp.	1,362,815	0.09
19,771	Samsung SDS Co. Ltd.	2,609,729	0.16
467,561	Tata Consultancy Services Ltd.	21,314,337	1.32
3,408,281	Tencent Holdings Ltd.	128,150,720	7.96
634,000	Tongcheng Travel Holdings Ltd.	1,172,428	0.07
177,820	Vipshop Holdings Ltd.	3,158,083	0.20
2,638,297	Zomato Ltd.	3,921,916	0.24
		395,184,108	24.55
Construction and Engineering			
2,194,863	Airports of Thailand PCL	3,842,176	0.24
6,529	Budimex SA	1,039,393	0.06
1,886,000	China Everbright Environment Group Ltd.	613,487	0.04
964,900	Gamuda Bhd.	963,850	0.06
200,279	Grupo Aeroportuario del Pacifico SAB de CV	3,505,784	0.22
99,106	Grupo Aeroportuario del Sureste SAB de CV	2,911,292	0.18
36,740	Horizon Construction Development Ltd.	21,596	0.00
39,873	Hyundai Engineering & Construction Co. Ltd.	1,080,494	0.07
42,679	Samsung C&T Corp.	4,291,428	0.27
10,437,700	Sarana Menara Nusantara Tbk. PT	671,126	0.04
		18,940,626	1.18
Containers and Packaging			
385,111	Klabin SA	1,761,604	0.11
		1,761,604	0.11
Distribution and Wholesale			
241,800	Pop Mart International Group Ltd.	627,063	0.04
690,656	Sendas Distribuidora SA	1,923,702	0.12
1,394,500	Sime Darby Bhd.	713,183	0.04
		3,263,948	0.20
Diversified Financials			
139,339	Bajaj Finance Ltd.	12,270,104	0.76
106,600	BOC Aviation Ltd.	815,007	0.05
44,386	Capitec Bank Holdings Ltd.	4,918,224	0.31
9,006,000	CTBC Financial Holding Co. Ltd.	8,319,190	0.52

XTRACKERS (IE) PLC

Xtrackers MSCI Emerging Markets ESG UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 97.29% (31 December 2022 - 97.76%) cont/d

Number of Shares	Security	Value USD	% of Fund
Diversified Financials cont/d			
7,204,592	E.Sun Financial Holding Co. Ltd.	6,056,547	0.38
992,000	Far East Horizon Ltd.	780,027	0.05
5,568,246	First Financial Holding Co. Ltd.	4,971,243	0.31
3,991,125	Fubon Financial Holding Co. Ltd.	8,426,871	0.52
4,530,991	Hua Nan Financial Holdings Co. Ltd.	3,299,641	0.20
225,800	Huatai Securities Co. Ltd. Class A Shares	442,366	0.03
659,400	Huatai Securities Co. Ltd. Class H Shares	832,636	0.05
195,896	KB Financial Group, Inc.	8,228,879	0.51
5,744,350	Mega Financial Holding Co. Ltd.	7,337,076	0.46
123,734	Mirae Asset Securities Co. Ltd.	733,046	0.05
680,956	Moscow Exchange MICEX-Rates PJSC	1	0.00
389,900	Muangthai Capital PCL	514,041	0.03
2,447,368	Old Mutual Ltd.	1,747,785	0.11
31,974	Samsung Securities Co. Ltd.	955,819	0.06
898,350	Sanlam Ltd.	3,576,207	0.22
143,860	Shriram Finance Ltd.	3,549,747	0.22
5,375,333	SinoPac Financial Holdings Co. Ltd.	3,450,386	0.21
49,716	SK Square Co. Ltd.	2,030,485	0.13
5,738,274	Taishin Financial Holding Co. Ltd.	3,384,199	0.21
5,261,633	Taiwan Cooperative Financial Holding Co. Ltd.	4,577,495	0.28
		91,217,022	5.67
Diversified Telecommunications			
610,000	Advanced Info Service PCL	3,878,122	0.24
9,628,030	America Movil SAB de CV	8,948,903	0.56
1,408,400	Axiata Group Bhd.	729,487	0.05
1,148,263	Bharti Airtel Ltd.	14,243,284	0.88
1,800,100	CELCOMDIGI Bhd.	1,598,348	0.10
1,943,000	Chunghwa Telecom Co. Ltd.	7,597,139	0.47
1,773,270	Emirates Telecommunications Group Co. PJSC	9,482,547	0.59
903,000	Far EasTone Telecommunications Co. Ltd.	2,347,938	0.15
98,107	Hellenic Telecommunications Organization SA	1,398,023	0.09
504,900	Intouch Holdings PCL	1,057,653	0.07
109,427	LG Uplus Corp.	869,197	0.05
1,201,700	Maxis Bhd.	1,006,865	0.06
864,457	MTN Group Ltd.	5,459,728	0.34
38,675	PLDT, Inc.	893,279	0.06
881,393	Taiwan Mobile Co. Ltd.	2,831,669	0.18
212,532	Telefonica Brasil SA	2,338,132	0.14
588,200	Telekom Malaysia Bhd.	710,448	0.04
25,312,000	Telkom Indonesia Persero Tbk. PT	6,493,629	0.40
433,388	TIM SA	1,599,688	0.10
318,042	Vodacom Group Ltd.	1,843,470	0.11
		75,327,549	4.68
Electric Utilities			
161,899	Adani Green Energy Ltd.	3,107,091	0.19
117,873	CPFL Energia SA	934,472	0.06
10,964,730	Enel Americas SA	1,224,183	0.08
109,966	Energisa SA	1,218,600	0.07
526,779	Equatorial Energia SA	3,873,630	0.24
226,631	Interconexion Electrica SA ESP	905,588	0.06
2,376,461	Power Grid Corp. of India Ltd.	6,774,079	0.42
		18,037,643	1.12
Electrical Equipment			
27,098	ABB India Ltd.	1,522,333	0.09
995,000	Delta Electronics, Inc.	10,163,813	0.63
105,600	Goldwind Science & Technology Co. Ltd. Class A Shares	118,642	0.01

XTRACKERS (IE) PLC

Xtrackers MSCI Emerging Markets ESG UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 97.29% (31 December 2022 - 97.76%) cont/d

Number of Shares	Security	Value USD	% of Fund
Electrical Equipment cont/d			
45,497	Siemens Ltd.	2,200,499	0.14
		14,005,287	0.87
Electronics			
367,500	AAC Technologies Holdings, Inc.	1,091,880	0.07
3,344,000	AUO Corp.	1,977,602	0.12
1,593,195	Delta Electronics Thailand PCL	4,107,556	0.26
128,100	Havells India Ltd.	2,105,835	0.13
118,963	LG Display Co. Ltd.	1,176,791	0.07
40,800	Shenzhen Inovance Technology Co. Ltd.	361,783	0.02
57,000	Sunwoda Electronic Co. Ltd.	118,153	0.01
34,000	Voltronic Power Technology Corp.	1,894,397	0.12
172,794	Yageo Corp.	3,361,236	0.21
		16,195,233	1.01
Energy Equipment and Services			
855,533	Energy Absolute PCL	1,109,129	0.07
69,500	Ming Yang Smart Energy Group Ltd.	122,396	0.01
45,600	Sungrow Power Supply Co. Ltd.	560,922	0.03
		1,792,447	0.11
Food Products			
526,400	Berli Jucker PCL	385,556	0.02
170,972	Bid Corp. Ltd.	3,988,801	0.25
55,390	Britannia Industries Ltd.	3,553,460	0.22
652,660	Cencosud SA	1,236,884	0.08
2,033,100	Charoen Pokphand Foods PCL	1,167,473	0.07
4,235	CJ CheilJedang Corp.	1,065,409	0.07
675,786	Grupo Bimbo SAB de CV	3,429,910	0.21
133,496	Savola Group	1,329,620	0.08
256,220	Shoprite Holdings Ltd.	3,853,633	0.24
479,226	Woolworths Holdings Ltd.	1,892,009	0.12
49,700	Yihai Kerry Arawana Holdings Co. Ltd.	232,984	0.02
		22,135,739	1.38
Forest Products			
575,439	Empresas CMPC SA	1,120,191	0.07
		1,120,191	0.07
Gas Utilities			
473,500	China Resources Gas Group Ltd.	1,552,350	0.10
404,600	ENN Energy Holdings Ltd.	2,979,362	0.18
		4,531,712	0.28
Health Care Equipment and Supplies			
689,000	China Medical System Holdings Ltd.	1,221,195	0.07
421,900	Microport Scientific Corp.	454,937	0.03
1,271,600	Shandong Weigao Group Medical Polymer Co. Ltd.	1,239,267	0.08
37,200	Shenzhen Mindray Bio-Medical Electronics Co. Ltd.	1,518,175	0.09
24,200	Shenzhen New Industries Biomedical Engineering Co. Ltd.	265,770	0.02
		4,699,344	0.29
Health Care Providers and Services			
5,710,753	Bangkok Dusit Medical Services PCL	4,642,889	0.29
305,547	Bumrungrad Hospital PCL	1,987,297	0.12
44,603	Dr Sulaiman Al Habib Medical Services Group Co.	3,375,555	0.21
596,000	Genscript Biotech Corp.	1,515,846	0.09
14,500	Guangzhou Kingmed Diagnostics Group Co. Ltd.	127,414	0.01
2,504,398	Hapvida Participacoes e Investimentos SA	2,294,255	0.14

XTRACKERS (IE) PLC

Xtrackers MSCI Emerging Markets ESG UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 97.29% (31 December 2022 - 97.76%) cont/d

Number of Shares	Security	Value USD	% of Fund
Health Care Providers and Services cont/d			
177,400	Hygeia Healthcare Holdings Co. Ltd.	801,970	0.05
1,126,200	IHH Healthcare Bhd.	1,477,908	0.09
45,550	Pharmaron Beijing Co. Ltd. Class A Shares	185,383	0.01
292,742	Rede D'Or Sao Luiz SA	1,733,214	0.11
78,700	WuXi AppTec Co. Ltd. Class A Shares	804,175	0.05
185,200	WuXi AppTec Co. Ltd. Class H Shares	1,884,363	0.12
1,955,500	Wuxi Biologics Cayman, Inc.	7,412,746	0.46
28,000	Zhejiang Jiuzhou Pharmaceutical Co. Ltd.	95,200	0.01
		28,338,215	1.76
Hotels, Restaurants and Leisure			
1,675,000	Minor International PCL	1,447,667	0.09
		1,447,667	0.09
Household Durables			
90,000	Nien Made Enterprise Co. Ltd.	1,035,174	0.06
		1,035,174	0.06
Household Products			
28,311	Coway Co. Ltd.	1,257,387	0.08
193,800	Haier Smart Home Co. Ltd. Class A Shares	571,553	0.03
1,241,600	Haier Smart Home Co. Ltd. Class H Shares	3,506,065	0.22
29,600	Hangzhou Robam Appliances Co. Ltd.	90,538	0.01
420,251	Hindustan Unilever Ltd.	13,453,638	0.84
54,359	LG Electronics, Inc.	4,296,720	0.27
1,029,000	Lite-On Technology Corp.	3,922,810	0.24
574,900	TCL Technology Group Corp.	347,172	0.02
3,902,900	Unilever Indonesia Tbk. PT	894,800	0.05
		28,340,683	1.76
Industrial			
122,570	China Jushi Co. Ltd.	169,208	0.01
157,100	GEM Co. Ltd.	120,463	0.01
9,685	SKC Co. Ltd.	681,311	0.04
48,700	Zhejiang Weixing New Building Materials Co. Ltd.	98,965	0.01
		1,069,947	0.07
Insurance			
4,872,136	Cathay Financial Holding Co. Ltd.	7,262,841	0.45
274,509	Discovery Ltd.	2,156,744	0.14
183,997	ICICI Prudential Life Insurance Co. Ltd.	1,182,626	0.07
		10,602,211	0.66
Leisure Equipment and Products			
56,176	Hero MotoCorp Ltd.	2,794,530	0.18
121,392	TVS Motor Co. Ltd.	2,955,232	0.18
626,000	Yadea Group Holdings Ltd.	1,099,912	0.07
		6,849,674	0.43
Machinery			
70,896	Cummins India Ltd.	1,673,235	0.10
28,176	Doosan Bobcat, Inc.	1,102,625	0.07
5,352	GoodWe Technologies Co. Ltd.	98,147	0.01
387,400	Shanghai Electric Group Co. Ltd.	226,871	0.01
217,600	Zoomlion Heavy Industry Science & Technology Co. Ltd. Class A Shares	199,552	0.01
		3,300,430	0.20
Metals and Mining			
4,298,200	Aneka Tambang Tbk. PT	475,965	0.03

XTRACKERS (IE) PLC

Xtrackers MSCI Emerging Markets ESG UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 97.29% (31 December 2022 - 97.76%) cont/d

Number of Shares	Security	Value USD	% of Fund
Metals and Mining cont/d			
33,841	Anglo American Platinum Ltd.	1,783,881	0.11
542,200	CMOC Group Ltd. Class A Shares	395,955	0.02
1,913,731	CMOC Group Ltd. Class H Shares	1,046,498	0.07
455,483	Gold Fields Ltd.	6,918,609	0.43
460,949	Impala Platinum Holdings Ltd.	2,300,523	0.14
71,611	KGHM Polska Miedz SA	2,234,514	0.14
32,869	Kumba Iron Ore Ltd.	1,104,974	0.07
4,928,500	Merdeka Copper Gold Tbk. PT	864,256	0.05
182,124	Northam Platinum Holdings Ltd.	1,398,533	0.09
163,318	Polymetal International PLC	734,931	0.05
15,649	Polyus PJSC	-	0.00
1,442,883	Sibanye Stillwater Ltd.	1,964,609	0.12
72,900	Western Mining Co. Ltd.	146,095	0.01
		21,369,343	1.33
Oil and Gas			
622,514	Cosan SA	2,481,034	0.15
199,464	Empresas Copec SA	1,464,086	0.09
152,600	Petronas Dagangan Bhd.	725,307	0.05
304,369	Qatar Fuel QSC	1,366,776	0.08
370,780	Ultrapar Participacoes SA	2,023,505	0.13
		8,060,708	0.50
Personal Products			
14,959	Amorepacific Corp.	1,684,180	0.11
69,495	Colgate-Palmolive India Ltd.	2,112,650	0.13
316,948	Dabur India Ltd.	2,122,286	0.13
4,794	LG H&H Co. Ltd.	1,321,430	0.08
		7,240,546	0.45
Pharmaceuticals			
193,532	Aspen Pharmacare Holdings Ltd.	2,153,589	0.13
42,000	Beijing Tongrentang Co. Ltd.	316,743	0.02
1,856,000	China Feihe Ltd.	1,014,929	0.06
803,000	China Resources Pharmaceutical Group Ltd.	527,549	0.03
4,563,414	CSPC Pharmaceutical Group Ltd.	4,242,835	0.26
43,100	Guangzhou Baiyunshan Pharmaceutical Holdings Co. Ltd. Class A Shares	173,112	0.01
606,000	Hansoh Pharmaceutical Group Co. Ltd.	1,223,090	0.08
195,600	Jiangsu Hengrui Pharmaceuticals Co. Ltd.	1,242,450	0.08
59,400	Joincare Pharmaceutical Group Industry Co. Ltd.	103,691	0.01
119,525	Jointown Pharmaceutical Group Co. Ltd.	117,668	0.01
10,789,400	Kalbe Farma Tbk. PT	1,128,202	0.07
19,500	Livzon Pharmaceutical Group, Inc.	95,876	0.01
71,500	Richter Gedeon Nyrt	1,808,136	0.11
65,000	Shanghai Fosun Pharmaceutical Group Co. Ltd. Class A Shares	228,485	0.01
253,500	Shanghai Fosun Pharmaceutical Group Co. Ltd. Class H Shares	551,895	0.03
5,284,500	Sino Biopharmaceutical Ltd.	2,348,351	0.15
685,600	Sinopharm Group Co. Ltd.	1,795,534	0.11
51,936	Torrent Pharmaceuticals Ltd.	1,438,957	0.09
28,810	Yuhan Corp.	1,539,039	0.10
54,960	Yunnan Baiyao Group Co. Ltd.	379,362	0.02
18,500	Zhangzhou Pientzhuang Pharmaceutical Co. Ltd.	628,713	0.04
		23,058,206	1.43
Real Estate			
1,963,910	Aldar Properties PJSC	2,860,777	0.18
4,203,300	Asset World Corp. PCL	438,402	0.03
1,957,500	China Overseas Land & Investment Ltd.	3,449,450	0.21
1,640,000	China Resources Land Ltd.	5,880,733	0.36

XTRACKERS (IE) PLC

Xtrackers MSCI Emerging Markets ESG UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 97.29% (31 December 2022 - 97.76%) cont/d

Number of Shares	Security	Value USD	% of Fund
Real Estate cont/d			
298,300	China Vanke Co. Ltd. Class A Shares	438,196	0.03
1,128,600	China Vanke Co. Ltd. Class H Shares	1,043,535	0.06
1,110,285	Country Garden Services Holdings Co. Ltd.	959,771	0.06
316,241	DLF Ltd.	2,760,571	0.17
582,500	Greentown China Holdings Ltd.	593,052	0.04
1,010,500	Longfor Group Holdings Ltd.	1,617,618	0.10
252,642	NEPI Rockcastle NV	1,745,941	0.11
5,165,300	SM Prime Holdings, Inc.	3,068,864	0.19
		24,856,910	1.54
Real Estate Investment Trust			
354,246	Prologis Property Mexico SA de CV	1,689,177	0.10
		1,689,177	0.10
Retail			
2,767,283	Alibaba Health Information Technology Ltd.	1,502,620	0.09
323,435	Atacadao SA	828,962	0.05
1,950,000	Bosideng International Holdings Ltd.	876,539	0.06
949,300	Central Retail Corp. PCL	1,140,300	0.07
59,800	China Tourism Group Duty Free Corp. Ltd. Class A Shares	702,843	0.04
56,500	China Tourism Group Duty Free Corp. Ltd. Class H Shares	554,613	0.03
1,023,000	Chow Tai Fook Jewellery Group Ltd.	1,522,339	0.10
122,194	Clicks Group Ltd.	2,176,340	0.14
2,980,341	CP ALL PCL	4,889,741	0.30
1,061,450	CP Aextra PCL	839,644	0.05
448,518	Falabella SA	1,129,917	0.07
3,104,900	Home Product Center PCL	1,064,303	0.07
156,385	Hotai Motor Co. Ltd.	3,612,746	0.22
568,800	JD Health International, Inc.	2,848,170	0.18
492,690	Lojas Renner SA	1,766,852	0.11
193,832	MINISO Group Holding Ltd	996,645	0.06
1,688,500	MR DIY Group M Bhd.	532,824	0.03
460,670	Natura & Co. Holding SA	1,601,762	0.10
286,100	Ping An Healthcare & Technology Co. Ltd.	650,714	0.04
292,000	President Chain Store Corp.	2,564,116	0.16
28,300	Shanghai M&G Stationery, Inc.	149,238	0.01
85,300	Shanghai Pharmaceuticals Holding Co. Ltd. Class A Shares	200,414	0.01
376,100	Shanghai Pharmaceuticals Holding Co. Ltd. Class H Shares	550,046	0.03
119,100	Shanghai Yuyuan Tourist Mart Group Co. Ltd.	103,869	0.01
950,000	Topsports International Holdings Ltd.	739,702	0.05
2,677,011	Wal-Mart de Mexico SAB de CV	11,313,808	0.70
211,728	Yum China Holdings, Inc.	8,983,619	0.56
		53,842,686	3.34
Semiconductors			
1,566,000	ASE Technology Holding Co. Ltd.	6,888,451	0.43
776,985	MediaTek, Inc.	25,696,543	1.59
10,052,571	Taiwan Semiconductor Manufacturing Co. Ltd.	194,235,174	12.07
		226,820,168	14.09
Software			
68,000	37 Interactive Entertainment Network Technology Group Co. Ltd.	179,631	0.01
33,218	CD Projekt SA	971,472	0.06
484,263	HCL Technologies Ltd.	8,531,979	0.53
1,423,000	Kingdee International Software Group Co. Ltd.	2,073,847	0.13
988,800	NetEase, Inc.	17,804,238	1.11
13,177	Netmarble Corp.	594,443	0.04
59,300	Perfect World Co. Ltd.	98,603	0.01

XTRACKERS (IE) PLC

Xtrackers MSCI Emerging Markets ESG UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 97.29% (31 December 2022 - 97.76%) cont/d

Number of Shares	Security	Value USD	% of Fund
Software cont/d			
268,334	TOTVS SA	1,861,037	0.11
		32,115,250	2.00
Transportation			
4,145,500	BTS Group Holdings PCL - Non-voting Rights	880,536	0.06
519,000	Evergreen Marine Corp. Taiwan Ltd.	2,426,696	0.15
150,400	SF Holding Co. Ltd.	853,321	0.05
1,006,000	Taiwan High Speed Rail Corp.	1,006,311	0.06
		5,166,864	0.32
Water			
2,056,000	Beijing Enterprises Water Group Ltd.	458,144	0.03
174,648	Cia de Saneamento Basico do Estado de Sao Paulo SABESP	2,709,820	0.17
		3,167,964	0.20
Total Equities		1,566,015,710	97.29
Preferred Stocks - 2.40% (31 December 2022 - 2.09%)			
Banks			
2,714,544	Banco Bradesco SA	9,550,304	0.59
231,262	Bancolombia SA	1,786,102	0.11
2,476,391	Itau Unibanco Holding SA	17,317,812	1.08
		28,654,218	1.78
Chemicals			
3,934	LG Chem Ltd.	949,976	0.06
72,984	Sociedad Quimica y Minera de Chile SA	4,400,176	0.27
		5,350,152	0.33
Electric Utilities			
711,486	Cia Energetica de Minas Gerais	1,681,460	0.11
		1,681,460	0.11
Metals and Mining			
591,031	Gerdau SA	2,890,912	0.18
		2,890,912	0.18
Total Preferred Stocks		38,576,742	2.40
Rights - 0.00% (31 December 2022 - 0.00%)			
Commercial Services and Supplies			
1,664	Localiza Rent a Car SA	6,851	0.00
		6,851	0.00
Total Rights		6,851	0.00
Total Transferable Securities		1,604,599,303	99.69

XTRACKERS (IE) PLC

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Portfolio of Investments as at 31 December 2023 cont/d

Financial Derivative Instruments - 0.00% (31 December 2022 - 0.00%)

OTC Financial Derivative Instruments - 0.00% (31 December 2022 - 0.00%)

Open Forward Foreign Currency Exchange Contracts - 0.00% (31 December 2022 - 0.00%)

	Value USD	% of Fund
Total Financial Assets at Fair Value through Profit or Loss	1,604,599,303	99.69
Other Net Assets - 0.31% (31 December 2022 - 0.15%)	5,023,230	0.31
Net Assets Attributable to Redeeming Participating Shareholders	1,609,622,533	100.00

Analysis of Total Assets (Unaudited)

	% of Total Assets 31/12/2023
Transferable securities admitted to an official stock exchange listing	99.58
Other Current Assets	0.42
Total Assets	100.00

XTRACKERS (IE) PLC

Xtrackers USD Corporate Bond SRI PAB UCITS ETF

Portfolio of Investments as at 31 December 2023

Transferable Securities

Exchange Traded Funds - 0.00% (31 December 2022 - 0.89%)

Number of Shares	Security	Value USD	% of Fund
78	Deutsche Global Liquidity Series PLC - Managed Dollar Fund	871,951	0.43
Total Mutual Funds / Open-Ended Funds		871,951	0.43

Corporate Bonds - 98.89% (31 December 2022 - 98.43%)

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
48,000	3M Co.	A3	2.88	15/10/2027	45,200	0.02
59,000	3M Co.	A3	3.38	01/03/2029	55,268	0.03
57,000	3M Co.	A3	2.38	26/08/2029	50,507	0.02
180,000	3M Co.	A3	4.00	14/09/2048	154,271	0.08
88,000	3M Co.	A3	3.25	26/08/2049	64,111	0.03
180,000	Abbott Laboratories	Aa3	4.75	30/11/2036	184,561	0.09
301,000	Abbott Laboratories	Aa3	4.90	30/11/2046	309,169	0.15
195,000	AbbVie, Inc.	A3	4.25	14/11/2028	194,140	0.10
420,000	AbbVie, Inc.	A3	3.20	21/11/2029	392,822	0.19
144,000	AbbVie, Inc.	A3	4.55	15/03/2035	141,450	0.07
247,000	AbbVie, Inc.	A3	4.50	14/05/2035	241,828	0.12
121,000	AbbVie, Inc.	A3	4.30	14/05/2036	116,178	0.06
400,000	AbbVie, Inc.	A3	4.05	21/11/2039	362,356	0.18
268,000	AbbVie, Inc.	A3	4.40	06/11/2042	249,304	0.12
90,000	AbbVie, Inc.	A3	4.85	15/06/2044	87,935	0.04
124,000	AbbVie, Inc.	A3	4.75	15/03/2045	119,532	0.06
260,000	AbbVie, Inc.	A3	4.70	14/05/2045	248,032	0.12
202,000	AbbVie, Inc.	A3	4.45	14/05/2046	185,808	0.09
180,000	AbbVie, Inc.	A3	4.88	14/11/2048	176,285	0.09
551,000	AbbVie, Inc.	A3	4.25	21/11/2049	492,500	0.24
96,000	Adobe, Inc.	A2	2.15	01/02/2027	90,127	0.04
138,000	Adobe, Inc.	A2	2.30	01/02/2030	123,918	0.06
38,000	Aegon Ltd.	Baa2	5.50	11/04/2048	36,193	0.02
80,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust	Baa2	6.10	15/01/2027	81,738	0.04
121,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust	Baa2	6.45	15/04/2027	125,335	0.06
53,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust	Baa2	3.65	21/07/2027	50,401	0.02
100,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust	Baa2	5.75	06/06/2028	102,454	0.05
275,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust	Baa2	3.00	29/10/2028	250,816	0.12
65,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust	Baa2	6.15	30/09/2030	68,504	0.03
354,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust	Baa2	3.30	30/01/2032	308,599	0.15
130,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust	Baa2	3.40	29/10/2033	111,819	0.05
148,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust	Baa2	3.85	29/10/2041	119,988	0.06
105,000	Aetna, Inc.	Baa2	6.63	15/06/2036	117,685	0.06
75,000	Aetna, Inc.	Baa2	3.88	15/08/2047	58,889	0.03
107,000	Aflac, Inc.	A3	3.60	01/04/2030	101,301	0.05
42,000	Agilent Technologies, Inc.	Baa1	2.30	12/03/2031	36,447	0.02
68,000	Air Lease Corp.	Baa2	2.20	15/01/2027	62,344	0.03
52,000	Air Lease Corp.	Baa1	3.13	01/12/2030	45,587	0.02
105,000	Air Lease Corp.	Baa1	2.88	15/01/2032	89,109	0.04
37,000	Air Products & Chemicals, Inc.	A2	2.05	15/05/2030	32,406	0.02
101,000	Air Products & Chemicals, Inc.	A2	2.70	15/05/2040	77,211	0.04
81,000	Air Products & Chemicals, Inc.	A2	2.80	15/05/2050	58,056	0.03
79,000	Alexandria Real Estate Equities, Inc.	Baa1	3.38	15/08/2031	71,335	0.04
51,000	Alexandria Real Estate Equities, Inc.	Baa1	2.00	18/05/2032	40,943	0.02

XTRACKERS (IE) PLC

Xtrackers USD Corporate Bond SRI PAB UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Corporate Bonds - 98.89% (31 December 2022 - 98.43%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
108,000	Alexandria Real Estate Equities, Inc.	Baa1	1.88	01/02/2033	84,225	0.04
75,000	Alexandria Real Estate Equities, Inc.	Baa1	2.95	15/03/2034	62,684	0.03
75,000	Alexandria Real Estate Equities, Inc.	Baa1	3.00	18/05/2051	49,877	0.02
94,000	Alexandria Real Estate Equities, Inc.	Baa1	3.55	15/03/2052	68,736	0.03
271,000	Alibaba Group Holding Ltd.	A1	3.40	06/12/2027	257,122	0.13
106,000	Alibaba Group Holding Ltd.	A1	2.13	09/02/2031	87,921	0.04
118,000	Alibaba Group Holding Ltd.	A1	4.00	06/12/2037	101,866	0.05
118,000	Alibaba Group Holding Ltd.	A1	2.70	09/02/2041	80,956	0.04
164,000	Alibaba Group Holding Ltd.	A1	4.20	06/12/2047	134,144	0.07
180,000	Alibaba Group Holding Ltd.	A1	3.15	09/02/2051	119,236	0.06
66,000	Alibaba Group Holding Ltd.	A1	4.40	06/12/2057	53,755	0.03
93,000	Alibaba Group Holding Ltd.	A1	3.25	09/02/2061	58,817	0.03
52,000	Allstate Corp.	A3	5.25	30/03/2033	53,182	0.03
83,000	Ally Financial, Inc.	Baa3	4.75	09/06/2027	80,233	0.04
110,000	Ally Financial, Inc.	Baa3	7.10	15/11/2027	114,710	0.06
17,000	Ally Financial, Inc.	Baa3	2.20	02/11/2028	14,548	0.01
130,000	Ally Financial, Inc.	Baa3	6.99	13/06/2029	134,597	0.07
100,000	Ally Financial, Inc.	Baa3	6.85	03/01/2030	102,902	0.05
131,000	Ally Financial, Inc.	Baa3	8.00	01/11/2031	143,686	0.07
109,000	Alphabet, Inc.	Aa2	0.80	15/08/2027	97,512	0.05
213,000	Alphabet, Inc.	Aa2	1.10	15/08/2030	176,892	0.09
158,000	Alphabet, Inc.	Aa2	1.90	15/08/2040	109,957	0.05
239,000	Alphabet, Inc.	Aa2	2.05	15/08/2050	150,027	0.07
154,000	Alphabet, Inc.	Aa2	2.25	15/08/2060	95,994	0.05
158,000	Amazon.com, Inc.	A1	3.30	13/04/2027	153,497	0.08
99,000	Amazon.com, Inc.	A1	1.20	03/06/2027	89,401	0.04
276,000	Amazon.com, Inc.	A1	3.15	22/08/2027	265,564	0.13
158,000	Amazon.com, Inc.	A1	4.55	01/12/2027	160,367	0.08
178,000	Amazon.com, Inc.	A1	1.65	12/05/2028	160,408	0.08
118,000	Amazon.com, Inc.	A1	3.45	13/04/2029	114,367	0.06
119,000	Amazon.com, Inc.	A1	4.65	01/12/2029	122,219	0.06
159,000	Amazon.com, Inc.	A1	1.50	03/06/2030	134,821	0.07
238,000	Amazon.com, Inc.	A1	2.10	12/05/2031	205,280	0.10
199,000	Amazon.com, Inc.	A1	3.60	13/04/2032	189,583	0.09
179,000	Amazon.com, Inc.	A1	4.70	01/12/2032	184,144	0.09
116,000	Amazon.com, Inc.	A1	4.80	05/12/2034	120,219	0.06
356,000	Amazon.com, Inc.	A1	3.88	22/08/2037	331,116	0.16
156,000	Amazon.com, Inc.	A1	2.88	12/05/2041	122,660	0.06
160,000	Amazon.com, Inc.	A1	4.95	05/12/2044	165,432	0.08
350,000	Amazon.com, Inc.	A1	4.05	22/08/2047	316,193	0.16
233,000	Amazon.com, Inc.	A1	2.50	03/06/2050	155,590	0.08
402,000	Amazon.com, Inc.	A1	3.10	12/05/2051	300,266	0.15
233,000	Amazon.com, Inc.	A1	3.95	13/04/2052	204,644	0.10
209,000	Amazon.com, Inc.	A1	4.25	22/08/2057	193,212	0.09
196,000	Amazon.com, Inc.	A1	2.70	03/06/2060	130,336	0.06
163,000	Amazon.com, Inc.	A1	3.25	12/05/2061	120,294	0.06
116,000	Amazon.com, Inc.	A1	4.10	13/04/2062	102,825	0.05
39,000	America Movil SAB de CV	Baa1	3.63	22/04/2029	36,898	0.02
121,000	America Movil SAB de CV	Baa1	2.88	07/05/2030	107,795	0.05
96,000	America Movil SAB de CV	Baa1	4.70	21/07/2032	94,248	0.05
142,000	America Movil SAB de CV	Baa1	6.38	01/03/2035	158,563	0.08
176,000	America Movil SAB de CV	Baa1	6.13	30/03/2040	191,664	0.09
84,000	America Movil SAB de CV	Baa1	4.38	16/07/2042	75,951	0.04
125,000	America Movil SAB de CV	Baa1	4.38	22/04/2049	111,155	0.05
156,000	American Express Co.	A2	2.55	04/03/2027	146,242	0.07
213,000	American Express Co.	A2	3.30	03/05/2027	203,741	0.10
195,000	American Express Co.	A2	5.85	05/11/2027	203,607	0.10
80,000	American Express Co.	A2	4.05	03/05/2029	79,327	0.04
129,000	American Express Co.	A2	5.28	27/07/2029	131,717	0.06
49,000	American Express Co.	A2	6.49	30/10/2031	53,182	0.03
35,000	American Express Co.	A3	4.99	26/05/2033	34,933	0.02
81,000	American Express Co.	A2	4.42	03/08/2033	78,093	0.04
90,000	American Express Co.	A2	5.04	01/05/2034	89,984	0.04
148,000	American Express Co.	A2	4.05	03/12/2042	133,989	0.07
123,000	American International Group, Inc.	Baa2	5.13	27/03/2033	124,938	0.06
68,000	American International Group, Inc.	Baa2	4.80	10/07/2045	64,409	0.03
62,000	American International Group, Inc.	Baa2	4.75	01/04/2048	58,874	0.03
75,000	American International Group, Inc.	Baa3	5.75	01/04/2048	74,135	0.04

XTRACKERS (IE) PLC

Xtrackers USD Corporate Bond SRI PAB UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Corporate Bonds - 98.89% (31 December 2022 - 98.43%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
97,000	American International Group, Inc.	Baa2	4.38	30/06/2050	87,139	0.04
81,000	American Tower Corp.	Baa3	2.75	15/01/2027	76,019	0.04
53,000	American Tower Corp.	Baa3	3.55	15/07/2027	50,921	0.03
80,000	American Tower Corp.	Baa3	5.80	15/11/2028	83,369	0.04
95,000	American Tower Corp.	Baa3	3.80	15/08/2029	90,270	0.04
85,000	American Tower Corp.	Baa3	2.90	15/01/2030	76,028	0.04
54,000	American Tower Corp.	Baa3	2.10	15/06/2030	45,391	0.02
30,000	American Tower Corp.	Baa3	1.88	15/10/2030	24,622	0.01
80,000	American Tower Corp.	Baa3	5.65	15/03/2033	83,294	0.04
42,000	American Tower Corp.	Baa3	5.55	15/07/2033	43,554	0.02
120,000	American Tower Corp.	Baa3	5.90	15/11/2033	127,440	0.06
123,000	American Tower Corp.	Baa3	3.10	15/06/2050	84,234	0.04
95,000	American Tower Corp.	Baa3	2.95	15/01/2051	63,561	0.03
74,000	American Water Capital Corp.	Baa1	4.45	01/06/2032	73,547	0.04
82,000	American Water Capital Corp.	Baa1	6.59	15/10/2037	95,411	0.05
66,000	American Water Capital Corp.	Baa1	3.75	01/09/2047	54,079	0.03
33,000	Ameriprise Financial, Inc.	A3	5.15	15/05/2033	34,094	0.02
164,000	Amgen, Inc.	Baa1	2.20	21/02/2027	152,569	0.07
55,000	Amgen, Inc.	Baa1	3.20	02/11/2027	52,598	0.03
271,000	Amgen, Inc.	Baa1	5.15	02/03/2028	277,290	0.14
200,000	Amgen, Inc.	Baa1	1.65	15/08/2028	176,986	0.09
78,000	Amgen, Inc.	Baa1	3.00	22/02/2029	73,414	0.04
75,000	Amgen, Inc.	Baa1	4.05	18/08/2029	73,508	0.04
154,000	Amgen, Inc.	Baa1	2.45	21/02/2030	136,749	0.07
120,000	Amgen, Inc.	Baa1	5.25	02/03/2030	123,551	0.06
94,000	Amgen, Inc.	Baa1	2.30	25/02/2031	80,444	0.04
160,000	Amgen, Inc.	Baa1	2.00	15/01/2032	131,315	0.06
58,000	Amgen, Inc.	Baa1	3.35	22/02/2032	52,996	0.03
42,000	Amgen, Inc.	Baa1	4.20	01/03/2033	40,005	0.02
320,000	Amgen, Inc.	Baa1	5.25	02/03/2033	328,394	0.16
230,000	Amgen, Inc.	Baa1	3.15	21/02/2040	179,292	0.09
86,000	Amgen, Inc.	Baa1	2.80	15/08/2041	62,638	0.03
230,000	Amgen, Inc.	Baa1	5.60	02/03/2043	238,112	0.12
233,000	Amgen, Inc.	Baa1	4.40	01/05/2045	207,549	0.10
102,000	Amgen, Inc.	Baa1	4.56	15/06/2048	92,307	0.05
185,000	Amgen, Inc.	Baa1	3.38	21/02/2050	138,149	0.07
289,000	Amgen, Inc.	Baa1	4.66	15/06/2051	263,958	0.13
95,000	Amgen, Inc.	Baa1	3.00	15/01/2052	66,674	0.03
56,000	Amgen, Inc.	Baa1	4.20	22/02/2052	47,431	0.02
87,000	Amgen, Inc.	Baa1	4.88	01/03/2053	81,570	0.04
395,000	Amgen, Inc.	Baa1	5.65	02/03/2053	417,231	0.20
191,000	Amgen, Inc.	Baa1	2.77	01/09/2053	122,977	0.06
109,000	Amgen, Inc.	Baa1	4.40	22/02/2062	92,504	0.05
315,000	Amgen, Inc.	Baa1	5.75	02/03/2063	332,089	0.16
114,000	Amphenol Corp.	A3	2.80	15/02/2030	104,012	0.05
66,000	Amphenol Corp.	A3	2.20	15/09/2031	55,655	0.03
68,000	Analog Devices, Inc.	A2	1.70	01/10/2028	60,484	0.03
80,000	Analog Devices, Inc.	A2	2.10	01/10/2031	68,267	0.03
73,000	Analog Devices, Inc.	A2	2.80	01/10/2041	54,673	0.03
86,000	Analog Devices, Inc.	A2	2.95	01/10/2051	61,900	0.03
38,000	AngloGold Ashanti Holdings PLC	Baa3	3.38	01/11/2028	34,214	0.02
80,000	Aon Corp.	Baa2	3.75	02/05/2029	76,628	0.04
110,000	Aon Corp.	Baa2	2.80	15/05/2030	97,690	0.05
50,000	Aon Corp./Aon Global Holdings PLC	Baa2	5.35	28/02/2033	51,348	0.03
100,000	Aon Corp./Aon Global Holdings PLC	Baa2	3.90	28/02/2052	79,344	0.04
80,000	Applied Materials, Inc.	A2	3.30	01/04/2027	77,556	0.04
80,000	Applied Materials, Inc.	A2	1.75	01/06/2030	68,212	0.03
132,000	Applied Materials, Inc.	A2	4.35	01/04/2047	125,100	0.06
45,000	Applied Materials, Inc.	A2	2.75	01/06/2050	32,549	0.02
97,000	Aptiv PLC	Baa2	3.25	01/03/2032	85,859	0.04
119,000	Aptiv PLC	Baa2	3.10	01/12/2051	77,874	0.04
104,000	Aptiv PLC	Baa2	4.15	01/05/2052	82,553	0.04
71,000	Arch Capital Group Ltd.	Baa1	3.64	30/06/2050	54,443	0.03
61,000	Arthur J Gallagher & Co.	Baa2	3.50	20/05/2051	45,357	0.02
90,000	Astrazeneca Finance LLC	A2	4.88	03/03/2028	91,689	0.05
66,000	Astrazeneca Finance LLC	A2	1.75	28/05/2028	59,170	0.03
115,000	Astrazeneca Finance LLC	A2	2.25	28/05/2031	99,358	0.05
141,000	AstraZeneca PLC	A2	3.13	12/06/2027	135,586	0.07

XTRACKERS (IE) PLC

Xtrackers USD Corporate Bond SRI PAB UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Corporate Bonds - 98.89% (31 December 2022 - 98.43%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
87,000	AstraZeneca PLC	A2	4.00	17/01/2029	85,960	0.04
90,000	AstraZeneca PLC	A2	1.38	06/08/2030	74,898	0.04
276,000	AstraZeneca PLC	A2	6.45	15/09/2037	323,331	0.16
97,000	AstraZeneca PLC	A2	4.00	18/09/2042	88,382	0.04
89,000	AstraZeneca PLC	A2	4.38	16/11/2045	83,848	0.04
95,000	AstraZeneca PLC	A2	4.38	17/08/2048	89,551	0.04
63,000	AstraZeneca PLC	A2	3.00	28/05/2051	47,228	0.02
58,000	AT&T, Inc.	Baa2	3.80	15/02/2027	56,634	0.03
85,000	AT&T, Inc.	Baa2	4.25	01/03/2027	84,136	0.04
119,000	AT&T, Inc.	Baa2	2.30	01/06/2027	110,584	0.05
110,000	AT&T, Inc.	Baa2	1.65	01/02/2028	98,043	0.05
153,000	AT&T, Inc.	Baa2	4.10	15/02/2028	149,684	0.07
178,000	AT&T, Inc.	Baa2	4.35	01/03/2029	175,773	0.09
154,000	AT&T, Inc.	Baa2	4.30	15/02/2030	150,885	0.07
140,000	AT&T, Inc.	Baa2	2.75	01/06/2031	122,837	0.06
178,000	AT&T, Inc.	Baa2	2.25	01/02/2032	147,263	0.07
167,000	AT&T, Inc.	Baa2	2.55	01/12/2033	136,212	0.07
200,000	AT&T, Inc.	Baa2	5.40	15/02/2034	206,410	0.10
144,000	AT&T, Inc.	Baa2	4.50	15/05/2035	136,603	0.07
70,000	AT&T, Inc.	Baa2	5.25	01/03/2037	70,476	0.03
63,000	AT&T, Inc.	Baa2	4.85	01/03/2039	60,301	0.03
212,000	AT&T, Inc.	Baa2	3.50	01/06/2041	168,744	0.08
100,000	AT&T, Inc.	Baa2	4.30	15/12/2042	87,201	0.04
66,000	AT&T, Inc.	Baa2	4.35	15/06/2045	57,239	0.03
106,000	AT&T, Inc.	Baa2	4.75	15/05/2046	96,335	0.05
76,000	AT&T, Inc.	Baa2	5.65	15/02/2047	79,183	0.04
114,000	AT&T, Inc.	Baa2	4.50	09/03/2048	99,898	0.05
92,000	AT&T, Inc.	Baa2	4.55	09/03/2049	80,816	0.04
175,000	AT&T, Inc.	Baa2	3.65	01/06/2051	132,176	0.06
34,000	AT&T, Inc.	Baa2	3.30	01/02/2052	24,388	0.01
600,000	AT&T, Inc.	Baa2	3.50	15/09/2053	437,340	0.21
498,000	AT&T, Inc.	Baa2	3.55	15/09/2055	359,820	0.18
390,000	AT&T, Inc.	Baa2	3.80	01/12/2057	291,030	0.14
490,000	AT&T, Inc.	Baa2	3.65	15/09/2059	352,491	0.17
103,000	AT&T, Inc.	Baa2	3.85	01/06/2060	77,151	0.04
81,000	Autodesk, Inc.	A3	2.40	15/12/2031	69,443	0.03
83,000	Automatic Data Processing, Inc.	Aa3	1.70	15/05/2028	75,013	0.04
125,000	Automatic Data Processing, Inc.	Aa3	1.25	01/09/2030	103,947	0.05
35,000	AutoZone, Inc.	Baa1	4.00	15/04/2030	33,676	0.02
103,000	AutoZone, Inc.	Baa1	4.75	01/08/2032	102,187	0.05
52,000	AXA SA	A2	8.60	15/12/2030	62,593	0.03
48,000	Banco Bilbao Vizcaya Argentaria SA	Baa2	6.14	14/09/2028	49,332	0.02
61,000	Banco Bilbao Vizcaya Argentaria SA	Baa2	7.88	15/11/2034	66,487	0.03
68,000	Banco Santander SA	Baa1	4.25	11/04/2027	65,913	0.03
150,000	Banco Santander SA	Baa1	5.29	18/08/2027	150,430	0.07
80,000	Banco Santander SA	Baa1	3.80	23/02/2028	75,575	0.04
103,000	Banco Santander SA	Baa1	4.18	24/03/2028	99,078	0.05
122,000	Banco Santander SA	Baa1	4.38	12/04/2028	118,513	0.06
100,000	Banco Santander SA	A2	5.59	08/08/2028	102,124	0.05
110,000	Banco Santander SA	A2	6.61	07/11/2028	117,291	0.06
103,000	Banco Santander SA	A2	3.31	27/06/2029	95,079	0.05
127,000	Banco Santander SA	Baa1	3.49	28/05/2030	114,496	0.06
98,000	Banco Santander SA	Baa2	2.75	03/12/2030	81,368	0.04
91,000	Banco Santander SA	Baa1	2.96	25/03/2031	78,310	0.04
86,000	Banco Santander SA	Baa2	3.23	22/11/2032	71,852	0.04
170,000	Banco Santander SA	Baa2	6.92	08/08/2033	181,536	0.09
130,000	Banco Santander SA	A2	6.94	07/11/2033	144,621	0.07
71,000	Bank of America Corp.	A1	3.25	21/10/2027	67,635	0.03
31,000	Bank of America Corp.	A3	4.18	25/11/2027	30,168	0.01
105,000	Bank of America Corp.	A1	3.82	20/01/2028	101,008	0.05
68,000	Bank of America Corp.	A1	2.55	04/02/2028	63,052	0.03
75,000	Bank of America Corp.	A1	3.71	24/04/2028	71,702	0.04
42,000	Bank of America Corp.	A1	4.38	27/04/2028	41,073	0.02
37,000	Bank of America Corp.	A1	3.59	21/07/2028	35,132	0.02
62,000	Bank of America Corp.	A1	4.95	22/07/2028	61,989	0.03
80,000	Bank of America Corp.	A1	6.20	10/11/2028	83,506	0.04
130,000	Bank of America Corp.	A1	3.42	20/12/2028	122,495	0.06
99,000	Bank of America Corp.	A1	3.97	05/03/2029	94,612	0.05

XTRACKERS (IE) PLC

Xtrackers USD Corporate Bond SRI PAB UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Corporate Bonds - 98.89% (31 December 2022 - 98.43%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
110,000	Bank of America Corp.	A1	5.20	25/04/2029	110,767	0.05
75,000	Bank of America Corp.	A1	2.09	14/06/2029	66,221	0.03
63,000	Bank of America Corp.	A1	4.27	23/07/2029	60,874	0.03
100,000	Bank of America Corp.	A1	5.82	15/09/2029	103,322	0.05
126,000	Bank of America Corp.	A1	3.97	07/02/2030	119,551	0.06
39,000	Bank of America Corp.	A1	3.19	23/07/2030	35,405	0.02
30,000	Bank of America Corp.	A1	2.88	22/10/2030	26,668	0.01
176,000	Bank of America Corp.	A1	2.50	13/02/2031	151,332	0.07
57,000	Bank of America Corp.	A1	2.59	29/04/2031	49,153	0.02
98,000	Bank of America Corp.	A1	1.90	23/07/2031	80,112	0.04
126,000	Bank of America Corp.	A1	1.92	24/10/2031	102,481	0.05
97,000	Bank of America Corp.	A1	2.65	11/03/2032	81,952	0.04
115,000	Bank of America Corp.	A1	2.69	22/04/2032	97,184	0.05
106,000	Bank of America Corp.	A1	2.30	21/07/2032	86,691	0.04
68,000	Bank of America Corp.	A1	2.57	20/10/2032	56,490	0.03
173,000	Bank of America Corp.	A1	2.97	04/02/2033	147,206	0.07
120,000	Bank of America Corp.	A1	4.57	27/04/2033	114,623	0.06
174,000	Bank of America Corp.	A1	5.02	22/07/2033	172,521	0.08
110,000	Bank of America Corp.	A1	5.29	25/04/2034	110,333	0.05
140,000	Bank of America Corp.	A1	5.87	15/09/2034	146,898	0.07
78,000	Bank of America Corp.	A3	2.48	21/09/2036	61,945	0.03
63,000	Bank of America Corp.	Aa2	6.00	15/10/2036	68,521	0.03
83,000	Bank of America Corp.	A3	6.11	29/01/2037	88,811	0.04
90,000	Bank of America Corp.	A3	3.85	08/03/2037	79,096	0.04
81,000	Bank of America Corp.	A1	4.24	24/04/2038	73,192	0.04
43,000	Bank of America Corp.	A3	7.75	14/05/2038	52,366	0.03
80,000	Bank of America Corp.	A1	4.08	23/04/2040	70,268	0.03
227,000	Bank of America Corp.	A1	2.68	19/06/2041	163,006	0.08
33,000	Bank of America Corp.	A1	5.88	07/02/2042	35,683	0.02
113,000	Bank of America Corp.	A1	3.31	22/04/2042	88,479	0.04
80,000	Bank of America Corp.	A1	5.00	21/01/2044	78,954	0.04
48,000	Bank of America Corp.	A1	4.44	20/01/2048	43,262	0.02
70,000	Bank of America Corp.	A1	3.95	23/01/2049	58,902	0.03
105,000	Bank of America Corp.	A1	4.33	15/03/2050	92,395	0.05
120,000	Bank of America Corp.	A1	4.08	20/03/2051	101,378	0.05
36,000	Bank of America Corp.	A1	2.83	24/10/2051	24,471	0.01
110,000	Bank of America Corp.	A1	3.48	13/03/2052	85,229	0.04
81,000	Bank of America Corp.	A1	2.97	21/07/2052	57,241	0.03
81,000	Bank of Montreal	A2	2.65	08/03/2027	76,298	0.04
93,000	Bank of Montreal	A2	4.70	14/09/2027	93,310	0.05
140,000	Bank of Montreal	A2	5.20	01/02/2028	142,730	0.07
100,000	Bank of Montreal	A2	5.72	25/09/2028	103,793	0.05
145,000	Bank of Montreal	Baa1	3.80	15/12/2032	133,468	0.07
69,000	Bank of Montreal	Baa1	3.09	10/01/2037	55,967	0.03
113,000	Bank of New York Mellon Corp.	A1	2.05	26/01/2027	105,100	0.05
69,000	Bank of New York Mellon Corp.	A1	3.25	16/05/2027	66,182	0.03
104,000	Bank of New York Mellon Corp.	A1	3.40	29/01/2028	99,288	0.05
93,000	Bank of New York Mellon Corp.	A1	3.44	07/02/2028	89,560	0.04
90,000	Bank of New York Mellon Corp.	A1	3.85	28/04/2028	87,821	0.04
93,000	Bank of New York Mellon Corp.	A1	5.80	25/10/2028	96,503	0.05
64,000	Bank of New York Mellon Corp.	A1	4.54	01/02/2029	63,642	0.03
60,000	Bank of New York Mellon Corp.	A2	3.30	23/08/2029	56,237	0.03
111,000	Bank of New York Mellon Corp.	A1	6.32	25/10/2029	117,955	0.06
53,000	Bank of New York Mellon Corp.	A1	4.29	13/06/2033	50,637	0.02
90,000	Bank of New York Mellon Corp.	A1	5.83	25/10/2033	95,561	0.05
76,000	Bank of New York Mellon Corp.	A1	4.71	01/02/2034	74,402	0.04
40,000	Bank of New York Mellon Corp.	A1	4.97	26/04/2034	39,895	0.02
76,000	Bank of New York Mellon Corp.	A1	6.47	25/10/2034	84,346	0.04
58,000	Bank of Nova Scotia	A2	1.95	02/02/2027	53,477	0.03
98,000	Bank of Nova Scotia	A2	5.25	12/06/2028	99,551	0.05
136,000	Bank of Nova Scotia	A2	4.85	01/02/2030	135,966	0.07
38,000	Bank of Nova Scotia	A2	2.45	02/02/2032	31,880	0.02
20,000	Bank of Nova Scotia	A2	5.65	01/02/2034	20,769	0.01
113,000	Bank of Nova Scotia	Baa1	4.59	04/05/2037	101,173	0.05
110,000	Barclays PLC	Baa1	4.34	10/01/2028	106,905	0.05
151,000	Barclays PLC	Baa1	4.84	09/05/2028	147,427	0.07
180,000	Barclays PLC	Baa1	5.50	09/08/2028	180,979	0.09
105,000	Barclays PLC	Baa1	7.39	02/11/2028	112,269	0.06

XTRACKERS (IE) PLC

Xtrackers USD Corporate Bond SRI PAB UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Corporate Bonds - 98.89% (31 December 2022 - 98.43%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
134,000	Barclays PLC	Baa1	4.97	16/05/2029	131,766	0.06
90,000	Barclays PLC	Baa1	6.49	13/09/2029	93,881	0.05
84,000	Barclays PLC	Baa1	5.09	20/06/2030	81,416	0.04
46,000	Barclays PLC	Baa1	2.65	24/06/2031	38,853	0.02
90,000	Barclays PLC	Baa1	2.67	10/03/2032	74,211	0.04
126,000	Barclays PLC	Baa1	2.89	24/11/2032	103,732	0.05
76,000	Barclays PLC	Baa1	5.75	09/08/2033	76,900	0.04
190,000	Barclays PLC	Baa1	7.44	02/11/2033	213,144	0.10
180,000	Barclays PLC	Baa1	6.22	09/05/2034	186,844	0.09
121,000	Barclays PLC	Baa1	7.12	27/06/2034	128,962	0.06
140,000	Barclays PLC	Baa1	6.69	13/09/2034	150,025	0.07
93,000	Barclays PLC	Baa1	3.56	23/09/2035	79,833	0.04
88,000	Barclays PLC	Baa1	3.81	10/03/2042	66,359	0.03
113,000	Barclays PLC	Baa1	3.33	24/11/2042	83,847	0.04
181,000	Barclays PLC	Baa1	5.25	17/08/2045	177,860	0.09
169,000	Barclays PLC	Baa1	4.95	10/01/2047	158,640	0.08
122,000	Baxter International, Inc.	Baa2	1.92	01/02/2027	111,904	0.05
106,000	Baxter International, Inc.	Baa2	2.27	01/12/2028	94,957	0.05
117,000	Baxter International, Inc.	Baa2	2.54	01/02/2032	98,327	0.05
97,000	Baxter International, Inc.	Baa2	3.13	01/12/2051	67,050	0.03
119,000	Becton Dickinson & Co.	Baa2	3.70	06/06/2027	115,329	0.06
122,000	Becton Dickinson & Co.	Baa2	4.69	13/02/2028	122,697	0.06
42,000	Becton Dickinson & Co.	Baa2	2.82	20/05/2030	37,601	0.02
82,000	Becton Dickinson & Co.	Baa2	1.96	11/02/2031	68,446	0.03
110,000	Becton Dickinson & Co.	Baa2	4.69	15/12/2044	103,192	0.05
143,000	Becton Dickinson & Co.	Baa2	4.67	06/06/2047	133,734	0.07
42,000	Bell Telephone Co. of Canada or Bell Canada	Baa1	5.10	11/05/2033	43,122	0.02
166,000	Bell Telephone Co. of Canada or Bell Canada	Baa1	4.46	01/04/2048	149,234	0.07
65,000	Bell Telephone Co. of Canada or Bell Canada	Baa1	3.65	15/08/2052	50,454	0.02
91,000	Biogen, Inc.	Baa2	2.25	01/05/2030	77,790	0.04
60,000	Biogen, Inc.	Baa2	5.20	15/09/2045	59,060	0.03
240,000	Biogen, Inc.	Baa2	3.15	01/05/2050	168,862	0.08
69,000	Bio-Rad Laboratories, Inc.	Baa2	3.70	15/03/2032	62,195	0.03
41,000	BlackRock, Inc.	Aa3	3.25	30/04/2029	39,465	0.02
57,000	BlackRock, Inc.	Aa3	2.40	30/04/2030	50,997	0.03
130,000	BlackRock, Inc.	Aa3	1.90	28/01/2031	109,785	0.05
87,000	BlackRock, Inc.	Aa3	2.10	25/02/2032	72,834	0.04
117,000	BlackRock, Inc.	Aa3	4.75	25/05/2033	118,285	0.06
80,000	Booking Holdings, Inc.	A3	4.63	13/04/2030	80,662	0.04
74,000	BorgWarner, Inc.	Baa1	2.65	01/07/2027	68,636	0.03
20,000	Boston Properties LP	Baa2	6.75	01/12/2027	20,970	0.01
135,000	Boston Properties LP	Baa2	4.50	01/12/2028	128,525	0.06
63,000	Boston Properties LP	Baa2	3.40	21/06/2029	56,635	0.03
132,000	Boston Properties LP	Baa2	3.25	30/01/2031	113,544	0.06
61,000	Boston Properties LP	Baa2	2.55	01/04/2032	48,605	0.02
86,000	Boston Properties LP	Baa2	2.45	01/10/2033	65,596	0.03
50,000	Boston Properties LP	Baa2	6.50	15/01/2034	52,854	0.03
87,000	Boston Scientific Corp.	Baa1	2.65	01/06/2030	77,830	0.04
79,000	Bristol-Myers Squibb Co.	A2	1.13	13/11/2027	70,244	0.03
73,000	Bristol-Myers Squibb Co.	A2	3.90	20/02/2028	71,778	0.04
205,000	Bristol-Myers Squibb Co.	A2	3.40	26/07/2029	194,596	0.10
151,000	Bristol-Myers Squibb Co.	A2	1.45	13/11/2030	124,229	0.06
100,000	Bristol-Myers Squibb Co.	A2	5.75	01/02/2031	107,212	0.05
142,000	Bristol-Myers Squibb Co.	A2	2.95	15/03/2032	126,389	0.06
100,000	Bristol-Myers Squibb Co.	A2	5.90	15/11/2033	109,146	0.05
216,000	Bristol-Myers Squibb Co.	A2	4.13	15/06/2039	195,387	0.10
50,000	Bristol-Myers Squibb Co.	A2	2.35	13/11/2040	34,971	0.02
149,000	Bristol-Myers Squibb Co.	A2	3.55	15/03/2042	122,268	0.06
114,000	Bristol-Myers Squibb Co.	A2	4.35	15/11/2047	100,504	0.05
120,000	Bristol-Myers Squibb Co.	A2	4.55	20/02/2048	109,628	0.05
382,000	Bristol-Myers Squibb Co.	A2	4.25	26/10/2049	332,474	0.16
162,000	Bristol-Myers Squibb Co.	A2	2.55	13/11/2050	102,878	0.05
163,000	Bristol-Myers Squibb Co.	A2	3.70	15/03/2052	128,234	0.06
145,000	Bristol-Myers Squibb Co.	A2	6.25	15/11/2053	166,522	0.08
71,000	Bristol-Myers Squibb Co.	A2	3.90	15/03/2062	55,406	0.03

XTRACKERS (IE) PLC

Xtrackers USD Corporate Bond SRI PAB UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Corporate Bonds - 98.89% (31 December 2022 - 98.43%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
130,000	Bristol-Myers Squibb Co.	A2	6.40	15/11/2063	151,424	0.07
200,000	British Telecommunications PLC	Baa2	9.63	15/12/2030	247,838	0.12
58,000	Brixmor Operating Partnership LP	Baa3	4.13	15/05/2029	55,278	0.03
55,000	Brixmor Operating Partnership LP	Baa3	4.05	01/07/2030	51,678	0.03
257,000	Broadcom Corp./Broadcom Cayman Finance Ltd.	Baa2	3.88	15/01/2027	250,907	0.12
41,000	Broadcom Corp./Broadcom Cayman Finance Ltd.	Baa2	3.50	15/01/2028	39,343	0.02
40,000	Broadcom, Inc.	Baa3	1.95	15/02/2028	35,918	0.02
104,000	Broadcom, Inc.	Baa3	4.11	15/09/2028	101,726	0.05
43,000	Broadcom, Inc.	Baa3	4.00	15/04/2029	41,574	0.02
160,000	Broadcom, Inc.	Baa3	4.75	15/04/2029	160,469	0.08
148,000	Broadcom, Inc.	Baa3	4.15	15/11/2030	141,558	0.07
204,000	Broadcom, Inc.	Baa3	2.45	15/02/2031	174,775	0.09
96,000	Broadcom, Inc.	Baa3	4.15	15/04/2032	90,747	0.04
241,000	Broadcom, Inc.	Baa3	4.30	15/11/2032	231,531	0.11
99,000	Broadcom, Inc.	Baa3	2.60	15/02/2033	81,626	0.04
185,000	Broadcom, Inc.	Baa3	3.42	15/04/2033	162,761	0.08
255,000	Broadcom, Inc.	Baa3	3.47	15/04/2034	222,273	0.11
326,000	Broadcom, Inc.	Baa3	3.14	15/11/2035	268,047	0.13
294,000	Broadcom, Inc.	Baa3	3.19	15/11/2036	238,458	0.12
220,000	Broadcom, Inc.	Baa3	4.93	15/05/2037	213,204	0.10
285,000	Broadcom, Inc.	Baa3	3.50	15/02/2041	226,641	0.11
269,000	Broadcom, Inc.	Baa3	3.75	15/02/2051	212,370	0.10
45,000	Broadridge Financial Solutions, Inc.	Baa2	2.90	01/12/2029	40,352	0.02
90,000	Broadridge Financial Solutions, Inc.	Baa2	2.60	01/05/2031	77,020	0.04
121,000	Bunge Ltd. Finance Corp.	Baa2	2.75	14/05/2031	105,424	0.05
78,000	Camden Property Trust	A3	2.80	15/05/2030	70,104	0.03
63,000	Campbell Soup Co.	Baa2	4.15	15/03/2028	61,786	0.03
68,000	Canadian Imperial Bank of Commerce	A2	3.45	07/04/2027	65,447	0.03
140,000	Canadian Imperial Bank of Commerce	A2	5.00	28/04/2028	140,888	0.07
78,000	Canadian Imperial Bank of Commerce	A2	3.60	07/04/2032	71,253	0.03
76,000	Canadian Imperial Bank of Commerce	A2	6.09	03/10/2033	81,196	0.04
145,000	Canadian Pacific Railway Co.	Baa2	2.45	02/12/2031	134,624	0.07
77,000	Canadian Pacific Railway Co.	Baa2	3.00	02/12/2041	68,917	0.03
225,000	Canadian Pacific Railway Co.	Baa2	3.10	02/12/2051	163,294	0.08
69,000	Canadian Pacific Railway Co.	Baa2	6.13	15/09/2115	77,030	0.04
185,000	Capital One Financial Corp.	Baa1	3.75	09/03/2027	176,947	0.09
101,000	Capital One Financial Corp.	Baa1	3.65	11/05/2027	96,474	0.05
135,000	Capital One Financial Corp.	Baa1	3.80	31/01/2028	128,355	0.06
153,000	Capital One Financial Corp.	Baa1	4.93	10/05/2028	150,520	0.07
59,000	Capital One Financial Corp.	Baa1	5.47	01/02/2029	58,931	0.03
102,000	Capital One Financial Corp.	Baa1	6.31	08/06/2029	104,814	0.05
101,000	Capital One Financial Corp.	Baa1	3.27	01/03/2030	90,196	0.04
80,000	Capital One Financial Corp.	Baa1	5.25	26/07/2030	78,697	0.04
181,000	Capital One Financial Corp.	Baa1	7.62	30/10/2031	199,695	0.10
52,000	Capital One Financial Corp.	Baa1	2.36	29/07/2032	39,474	0.02
63,000	Capital One Financial Corp.	Baa1	5.27	10/05/2033	61,887	0.03
90,000	Capital One Financial Corp.	Baa1	5.82	01/02/2034	89,744	0.04
210,000	Capital One Financial Corp.	Baa1	6.38	08/06/2034	216,808	0.11
86,000	Cardinal Health, Inc.	Baa2	3.41	15/06/2027	82,618	0.04
41,000	Carlisle Cos., Inc.	Baa2	2.75	01/03/2030	36,422	0.02
37,000	Carrier Global Corp.	Baa3	2.49	15/02/2027	34,844	0.02
100,000	Carrier Global Corp.	Baa3	2.72	15/02/2030	89,625	0.04
70,000	Carrier Global Corp.	Baa3	2.70	15/02/2031	61,200	0.03
75,000	Carrier Global Corp.	Baa3	5.90	15/03/2034	81,320	0.04
187,000	Carrier Global Corp.	Baa3	3.38	05/04/2040	150,496	0.07
150,000	Carrier Global Corp.	Baa3	3.58	05/04/2050	117,429	0.06
125,000	Carrier Global Corp.	Baa3	6.20	15/03/2054	145,236	0.07
116,000	CBRE Services, Inc.	Baa1	5.95	15/08/2034	121,743	0.06
81,000	CDW LLC/CDW Finance Corp.	Ba1	3.57	01/12/2031	71,913	0.04
88,000	Cencora, Inc.	Baa2	3.45	15/12/2027	84,712	0.04
40,000	Cencora, Inc.	Baa2	2.70	15/03/2031	35,116	0.02
216,000	Centene Corp.	Ba1	4.25	15/12/2027	208,654	0.10
156,000	Centene Corp.	Ba1	2.45	15/07/2028	139,324	0.07
279,000	Centene Corp.	Ba1	4.63	15/12/2029	268,348	0.13
169,000	Centene Corp.	Ba1	3.38	15/02/2030	151,608	0.07
177,000	Centene Corp.	Ba1	3.00	15/10/2030	154,110	0.08

XTRACKERS (IE) PLC

Xtrackers USD Corporate Bond SRI PAB UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Corporate Bonds - 98.89% (31 December 2022 - 98.43%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
221,000	Centene Corp.	Ba1	2.50	01/03/2031	184,354	0.09
138,000	Centene Corp.	Ba1	2.63	01/08/2031	115,186	0.06
90,000	CF Industries, Inc.	Baa3	5.15	15/03/2034	89,317	0.04
81,000	CF Industries, Inc.	Baa3	4.95	01/06/2043	74,376	0.04
57,000	CF Industries, Inc.	Baa3	5.38	15/03/2044	54,755	0.03
108,000	Charles Schwab Corp.	A2	2.45	03/03/2027	100,608	0.05
60,000	Charles Schwab Corp.	A2	2.00	20/03/2028	53,448	0.03
191,000	Charles Schwab Corp.	A2	5.64	19/05/2029	196,283	0.10
105,000	Charles Schwab Corp.	A2	6.20	17/11/2029	110,316	0.05
116,000	Charles Schwab Corp.	A2	1.65	11/03/2031	93,423	0.05
71,000	Charles Schwab Corp.	A2	2.30	13/05/2031	59,430	0.03
92,000	Charles Schwab Corp.	A2	1.95	01/12/2031	74,134	0.04
53,000	Charles Schwab Corp.	A2	2.90	03/03/2032	45,725	0.02
110,000	Charles Schwab Corp.	A2	5.85	19/05/2034	113,587	0.06
82,000	Charles Schwab Corp.	A2	6.14	24/08/2034	86,371	0.04
170,000	Charter Communications Operating LLC/Charter Communications Operating Capital					
180,000	Charter Communications Operating LLC/Charter Communications Operating Capital	Ba1	3.75	15/02/2028	160,682	0.08
110,000	Charter Communications Operating LLC/Charter Communications Operating Capital	Ba1	4.20	15/03/2028	173,009	0.08
80,000	Charter Communications Operating LLC/Charter Communications Operating Capital	Ba1	2.25	15/01/2029	95,531	0.05
100,000	Charter Communications Operating LLC/Charter Communications Operating Capital	Ba1	5.05	30/03/2029	79,205	0.04
60,000	Charter Communications Operating LLC/Charter Communications Operating Capital	Ba1	2.80	01/04/2031	84,554	0.04
80,000	Charter Communications Operating LLC/Charter Communications Operating Capital	Ba1	2.30	01/02/2032	47,806	0.02
93,000	Charter Communications Operating LLC/Charter Communications Operating Capital	Ba1	4.40	01/04/2033	74,038	0.04
190,000	Charter Communications Operating LLC/Charter Communications Operating Capital	Ba1	6.65	01/02/2034	98,359	0.05
90,000	Charter Communications Operating LLC/Charter Communications Operating Capital	Ba1	6.38	23/10/2035	193,462	0.09
164,000	Charter Communications Operating LLC/Charter Communications Operating Capital	Ba1	5.38	01/04/2038	81,608	0.04
130,000	Charter Communications Operating LLC/Charter Communications Operating Capital	Ba1	3.50	01/06/2041	116,379	0.06
330,000	Charter Communications Operating LLC/Charter Communications Operating Capital	Ba1	3.50	01/03/2042	90,839	0.04
204,000	Charter Communications Operating LLC/Charter Communications Operating Capital	Ba1	6.48	23/10/2045	325,849	0.16
336,000	Charter Communications Operating LLC/Charter Communications Operating Capital	Ba1	5.38	01/05/2047	174,294	0.09
160,000	Charter Communications Operating LLC/Charter Communications Operating Capital	Ba1	5.75	01/04/2048	299,420	0.15
	Charter Communications Operating LLC/Charter Communications Operating Capital	Ba1	5.13	01/07/2049	130,475	0.06

XTRACKERS (IE) PLC

Xtrackers USD Corporate Bond SRI PAB UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Corporate Bonds - 98.89% (31 December 2022 - 98.43%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
355,000	Charter Communications Operating LLC/Charter Communications Operating Capital	Ba1	4.80	01/03/2050	277,159	0.14
160,000	Charter Communications Operating LLC/Charter Communications Operating Capital	Ba1	3.70	01/04/2051	104,381	0.05
210,000	Charter Communications Operating LLC/Charter Communications Operating Capital	Ba1	3.90	01/06/2052	142,145	0.07
110,000	Charter Communications Operating LLC/Charter Communications Operating Capital	Ba1	5.25	01/04/2053	92,755	0.05
210,000	Charter Communications Operating LLC/Charter Communications Operating Capital	Ba1	3.85	01/04/2061	132,075	0.06
145,000	Charter Communications Operating LLC/Charter Communications Operating Capital	Ba1	4.40	01/12/2061	100,747	0.05
100,000	Charter Communications Operating LLC/Charter Communications Operating Capital	Ba1	3.95	30/06/2062	63,658	0.03
110,000	Charter Communications Operating LLC/Charter Communications Operating Capital	Ba1	5.50	01/04/2063	92,061	0.05
90,000	Chubb Corp.	A3	6.00	11/05/2037	99,743	0.05
23,000	Chubb INA Holdings, Inc.	A3	1.38	15/09/2030	18,981	0.01
151,000	Chubb INA Holdings, Inc.	A3	4.35	03/11/2045	142,191	0.07
119,000	Chubb INA Holdings, Inc.	A3	3.05	15/12/2061	85,663	0.04
88,000	Cigna Group	Baa1	3.40	01/03/2027	84,877	0.04
295,000	Cigna Group	Baa1	4.38	15/10/2028	292,380	0.14
138,000	Cigna Group	Baa1	2.40	15/03/2030	121,045	0.06
140,000	Cigna Group	Baa1	2.38	15/03/2031	119,666	0.06
156,000	Cigna Group	Baa1	5.40	15/03/2033	162,384	0.08
224,000	Cigna Group	Baa1	4.80	15/08/2038	217,020	0.11
64,000	Cigna Group	Baa1	3.20	15/03/2040	50,154	0.02
144,000	Cigna Group	Baa1	4.80	15/07/2046	135,710	0.07
96,000	Cigna Group	Baa1	3.88	15/10/2047	78,324	0.04
240,000	Cigna Group	Baa1	4.90	15/12/2048	228,329	0.11
165,000	Cigna Group	Baa1	3.40	15/03/2050	122,199	0.06
141,000	Cigna Group	Baa1	3.40	15/03/2051	104,530	0.05
85,000	Cintas Corp. No. 2	A3	3.70	01/04/2027	83,122	0.04
60,000	Cintas Corp. No. 2	A3	4.00	01/05/2032	58,087	0.03
214,000	Cisco Systems, Inc.	A1	5.90	15/02/2039	237,902	0.12
156,000	Cisco Systems, Inc.	A1	5.50	15/01/2040	166,555	0.08
90,000	Citibank NA	Aa3	5.80	29/09/2028	93,911	0.05
197,000	Citigroup, Inc.	Baa2	4.45	29/09/2027	192,562	0.09
183,000	Citigroup, Inc.	A3	3.89	10/01/2028	177,117	0.09
156,000	Citigroup, Inc.	A3	3.07	24/02/2028	147,080	0.07
151,000	Citigroup, Inc.	A3	4.66	24/05/2028	150,142	0.07
106,000	Citigroup, Inc.	A3	3.67	24/07/2028	101,084	0.05
122,000	Citigroup, Inc.	Baa2	4.13	25/07/2028	117,303	0.06
91,000	Citigroup, Inc.	A3	3.52	27/10/2028	86,120	0.04
203,000	Citigroup, Inc.	A3	4.08	23/04/2029	195,724	0.10
111,000	Citigroup, Inc.	A3	3.98	20/03/2030	105,327	0.05
146,000	Citigroup, Inc.	A3	2.98	05/11/2030	130,083	0.06
176,000	Citigroup, Inc.	A3	2.67	29/01/2031	152,849	0.08
213,000	Citigroup, Inc.	A3	4.41	31/03/2031	204,090	0.10
134,000	Citigroup, Inc.	A3	2.57	03/06/2031	114,633	0.06
143,000	Citigroup, Inc.	A3	2.56	01/05/2032	119,498	0.06
50,000	Citigroup, Inc.	Baa2	6.63	15/06/2032	54,485	0.03
130,000	Citigroup, Inc.	A3	2.52	03/11/2032	107,415	0.05
188,000	Citigroup, Inc.	A3	3.06	25/01/2033	160,610	0.08
167,000	Citigroup, Inc.	A3	3.79	17/03/2033	150,434	0.07
116,000	Citigroup, Inc.	A3	4.91	24/05/2033	113,755	0.06
160,000	Citigroup, Inc.	A3	6.27	17/11/2033	171,440	0.08
190,000	Citigroup, Inc.	Baa2	6.17	25/05/2034	197,134	0.10
100,000	Citigroup, Inc.	A3	3.88	24/01/2039	86,492	0.04

XTRACKERS (IE) PLC

Xtrackers USD Corporate Bond SRI PAB UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Corporate Bonds - 98.89% (31 December 2022 - 98.43%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
173,000	Citigroup, Inc.	A3	8.13	15/07/2039	223,715	0.11
56,000	Citigroup, Inc.	A3	5.32	26/03/2041	56,209	0.03
62,000	Citigroup, Inc.	A3	5.88	30/01/2042	66,194	0.03
60,000	Citigroup, Inc.	A3	2.90	03/11/2042	43,276	0.02
50,000	Citigroup, Inc.	Baa2	6.68	13/09/2043	56,293	0.03
48,000	Citigroup, Inc.	Baa2	5.30	06/05/2044	46,332	0.02
74,000	Citigroup, Inc.	A3	4.65	30/07/2045	67,465	0.03
139,000	Citigroup, Inc.	Baa2	4.75	18/05/2046	124,994	0.06
52,000	Citigroup, Inc.	A3	4.28	24/04/2048	45,590	0.02
181,000	Citigroup, Inc.	A3	4.65	23/07/2048	167,387	0.08
95,000	Citizens Bank NA	Baa1	4.58	09/08/2028	90,260	0.04
70,000	Citizens Financial Group, Inc.	Baa1	3.25	30/04/2030	61,585	0.03
30,000	CME Group, Inc.	Aa3	2.65	15/03/2032	26,699	0.01
85,000	CME Group, Inc.	Aa3	5.30	15/09/2043	90,703	0.04
100,000	Coca-Cola Femsa SAB de CV	A3	2.75	22/01/2030	89,850	0.04
49,000	Comcast Corp.	A3	2.35	15/01/2027	46,054	0.02
69,000	Comcast Corp.	A3	3.30	01/02/2027	66,615	0.03
50,000	Comcast Corp.	A3	3.30	01/04/2027	48,233	0.02
29,000	Comcast Corp.	A3	5.35	15/11/2027	30,000	0.01
111,000	Comcast Corp.	A3	3.15	15/02/2028	105,940	0.05
38,000	Comcast Corp.	A3	3.55	01/05/2028	36,725	0.02
205,000	Comcast Corp.	A3	4.15	15/10/2028	202,366	0.10
80,000	Comcast Corp.	A3	4.55	15/01/2029	80,434	0.04
81,000	Comcast Corp.	A3	2.65	01/02/2030	72,947	0.04
130,000	Comcast Corp.	A3	3.40	01/04/2030	121,746	0.06
70,000	Comcast Corp.	A3	4.25	15/10/2030	69,065	0.03
70,000	Comcast Corp.	A3	1.95	15/01/2031	59,098	0.03
128,000	Comcast Corp.	A3	1.50	15/02/2031	105,004	0.05
50,000	Comcast Corp.	A3	5.50	15/11/2032	53,240	0.03
108,000	Comcast Corp.	A3	4.25	15/01/2033	105,033	0.05
100,000	Comcast Corp.	A3	4.65	15/02/2033	100,996	0.05
30,000	Comcast Corp.	A3	7.05	15/03/2033	35,078	0.02
71,000	Comcast Corp.	A3	4.80	15/05/2033	72,054	0.04
80,000	Comcast Corp.	A3	4.20	15/08/2034	76,613	0.04
36,000	Comcast Corp.	A3	5.65	15/06/2035	38,763	0.02
68,000	Comcast Corp.	A3	4.40	15/08/2035	65,638	0.03
48,000	Comcast Corp.	A3	3.20	15/07/2036	40,456	0.02
73,000	Comcast Corp.	A3	3.90	01/03/2038	65,459	0.03
80,000	Comcast Corp.	A3	4.60	15/10/2038	77,655	0.04
72,000	Comcast Corp.	A3	3.25	01/11/2039	58,580	0.03
136,000	Comcast Corp.	A3	3.75	01/04/2040	117,274	0.06
80,000	Comcast Corp.	A3	4.60	15/08/2045	75,353	0.04
103,000	Comcast Corp.	A3	3.40	15/07/2046	80,005	0.04
60,000	Comcast Corp.	A3	4.00	15/08/2047	50,710	0.02
104,000	Comcast Corp.	A3	3.97	01/11/2047	87,601	0.04
128,000	Comcast Corp.	A3	4.00	01/03/2048	107,958	0.05
134,000	Comcast Corp.	A3	4.70	15/10/2048	128,225	0.06
145,000	Comcast Corp.	A3	4.00	01/11/2049	121,465	0.06
142,000	Comcast Corp.	A3	3.45	01/02/2050	109,408	0.05
160,000	Comcast Corp.	A3	2.80	15/01/2051	106,733	0.05
341,000	Comcast Corp.	A3	2.89	01/11/2051	231,420	0.11
181,000	Comcast Corp.	A3	2.45	15/08/2052	112,904	0.06
88,000	Comcast Corp.	A3	4.05	01/11/2052	74,374	0.04
100,000	Comcast Corp.	A3	5.35	15/05/2053	103,780	0.05
409,000	Comcast Corp.	A3	2.94	01/11/2056	270,075	0.13
69,000	Comcast Corp.	A3	4.95	15/10/2058	68,045	0.03
59,000	Comcast Corp.	A3	2.65	15/08/2062	36,338	0.02
235,000	Comcast Corp.	A3	2.99	01/11/2063	152,235	0.07
105,000	Comcast Corp.	A3	5.50	15/05/2064	110,910	0.05
99,000	Commonwealth Edison Co.	A1	4.00	01/03/2048	84,236	0.04
79,000	Conagra Brands, Inc.	Baa3	1.38	01/11/2027	69,472	0.03
123,000	Conagra Brands, Inc.	Baa3	4.85	01/11/2028	123,090	0.06
142,000	Conagra Brands, Inc.	Baa3	5.30	01/11/2038	139,417	0.07
76,000	Conagra Brands, Inc.	Baa3	5.40	01/11/2048	73,767	0.04
57,000	Concentrix Corp.	Baa3	6.60	02/08/2028	58,704	0.03
146,000	Cooperatieve Rabobank UA	Aa2	5.25	24/05/2041	154,817	0.08
117,000	Cooperatieve Rabobank UA	Baa1	5.75	01/12/2043	120,991	0.06
143,000	Cooperatieve Rabobank UA	Baa1	5.25	04/08/2045	142,136	0.07

XTRACKERS (IE) PLC

Xtrackers USD Corporate Bond SRI PAB UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Corporate Bonds - 98.89% (31 December 2022 - 98.43%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
74,000	Corning, Inc.	Baa1	4.38	15/11/2057	64,860	0.03
93,000	Corning, Inc.	Baa1	5.45	15/11/2079	89,548	0.04
90,000	Credit Suisse AG	A3	5.00	09/07/2027	90,102	0.04
197,000	Credit Suisse AG	A3	7.50	15/02/2028	216,085	0.11
50,000	Crown Castle, Inc.	Baa3	2.90	15/03/2027	46,808	0.02
72,000	Crown Castle, Inc.	Baa3	3.65	01/09/2027	68,530	0.03
79,000	Crown Castle, Inc.	Baa3	5.00	11/01/2028	78,821	0.04
49,000	Crown Castle, Inc.	Baa3	3.80	15/02/2028	46,598	0.02
40,000	Crown Castle, Inc.	Baa3	5.60	01/06/2029	40,967	0.02
58,000	Crown Castle, Inc.	Baa3	3.30	01/07/2030	52,107	0.03
131,000	Crown Castle, Inc.	Baa3	2.25	15/01/2031	108,633	0.05
75,000	Crown Castle, Inc.	Baa3	2.10	01/04/2031	61,170	0.03
38,000	Crown Castle, Inc.	Baa3	2.50	15/07/2031	31,742	0.02
80,000	Crown Castle, Inc.	Baa3	5.10	01/05/2033	79,502	0.04
100,000	Crown Castle, Inc.	Baa3	5.80	01/03/2034	103,836	0.05
140,000	Crown Castle, Inc.	Baa3	2.90	01/04/2041	100,163	0.05
84,000	Crown Castle, Inc.	Baa3	3.25	15/01/2051	58,978	0.03
75,000	CSX Corp.	A3	3.25	01/06/2027	72,365	0.04
61,000	CSX Corp.	A3	3.80	01/03/2028	59,879	0.03
51,000	CSX Corp.	A3	4.25	15/03/2029	50,988	0.03
95,000	CSX Corp.	A3	4.10	15/11/2032	92,420	0.05
91,000	CSX Corp.	A3	4.10	15/03/2044	79,934	0.04
57,000	CSX Corp.	A3	3.80	01/11/2046	47,461	0.02
101,000	CSX Corp.	A3	4.30	01/03/2048	89,955	0.04
101,000	CSX Corp.	A3	4.50	15/11/2052	94,130	0.05
57,000	Cummins, Inc.	A2	1.50	01/09/2030	47,686	0.02
45,000	CVS Health Corp.	Baa2	3.63	01/04/2027	43,662	0.02
147,000	CVS Health Corp.	Baa2	1.30	21/08/2027	130,698	0.06
397,000	CVS Health Corp.	Baa2	4.30	25/03/2028	390,688	0.19
110,000	CVS Health Corp.	Baa2	5.00	30/01/2029	111,977	0.05
95,000	CVS Health Corp.	Baa2	3.25	15/08/2029	88,559	0.04
130,000	CVS Health Corp.	Baa2	5.13	21/02/2030	132,181	0.06
123,000	CVS Health Corp.	Baa2	3.75	01/04/2030	115,897	0.06
107,000	CVS Health Corp.	Baa2	1.75	21/08/2030	88,575	0.04
98,000	CVS Health Corp.	Baa2	5.25	30/01/2031	100,702	0.05
133,000	CVS Health Corp.	Baa2	1.88	28/02/2031	109,624	0.05
167,000	CVS Health Corp.	Baa2	2.13	15/09/2031	138,354	0.07
150,000	CVS Health Corp.	Baa2	5.25	21/02/2033	153,565	0.08
100,000	CVS Health Corp.	Baa2	5.30	01/06/2033	102,633	0.05
561,000	CVS Health Corp.	Baa2	4.78	25/03/2038	531,929	0.26
72,000	CVS Health Corp.	Baa2	4.13	01/04/2040	61,958	0.03
184,000	CVS Health Corp.	Baa2	2.70	21/08/2040	131,635	0.06
46,000	CVS Health Corp.	Baa2	5.30	05/12/2043	44,619	0.02
359,000	CVS Health Corp.	Baa2	5.13	20/07/2045	340,903	0.17
739,000	CVS Health Corp.	Baa2	5.05	25/03/2048	694,187	0.34
73,000	CVS Health Corp.	Baa2	4.25	01/04/2050	60,971	0.03
150,000	CVS Health Corp.	Baa2	5.63	21/02/2053	152,538	0.07
110,000	CVS Health Corp.	Baa2	5.88	01/06/2053	116,135	0.06
50,000	CVS Health Corp.	Baa2	6.00	01/06/2063	53,374	0.03
156,000	Danaher Corp.	A3	2.60	01/10/2050	104,840	0.05
60,000	Danaher Corp.	A3	2.80	10/12/2051	41,759	0.02
119,000	Deere & Co.	A2	3.90	09/06/2042	107,287	0.05
68,000	Deere & Co.	A2	3.75	15/04/2050	59,774	0.03
70,000	Dell International LLC/EMC Corp.	Baa2	5.25	01/02/2028	71,873	0.04
112,000	Dell International LLC/EMC Corp.	Baa2	5.30	01/10/2029	115,494	0.06
81,000	Dell International LLC/EMC Corp.	Baa2	5.75	01/02/2033	85,453	0.04
108,000	Dell International LLC/EMC Corp.	Aa1	8.10	15/07/2036	132,967	0.07
127,000	Dell International LLC/EMC Corp.	Baa2	3.38	15/12/2041	96,357	0.05
79,000	Dentsply Sirona, Inc.	Baa2	3.25	01/06/2030	69,923	0.03
101,000	Deutsche Bank AG	Baa1	2.55	07/01/2028	92,821	0.05
130,000	Deutsche Bank AG	Baa1	6.72	18/01/2029	136,327	0.07
121,000	Deutsche Bank AG	Baa1	6.82	20/11/2029	127,417	0.06
156,000	Deutsche Bank AG	Baa1	3.55	18/09/2031	137,222	0.07
80,000	Deutsche Bank AG	Baa3	3.73	14/01/2032	67,156	0.03
61,000	Deutsche Bank AG	Baa1	3.04	28/05/2032	51,000	0.03
125,000	Deutsche Bank AG	Baa3	4.88	01/12/2032	116,820	0.06
110,000	Deutsche Bank AG	Baa3	3.74	07/01/2033	90,427	0.04
150,000	Deutsche Bank AG	Baa3	7.08	10/02/2034	154,293	0.08

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Portfolio of Investments as at 31 December 2023 cont/d

Corporate Bonds - 98.89% (31 December 2022 - 98.43%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
264,000	Deutsche Telekom International Finance BV	Baa1	8.75	15/06/2030	318,350	0.16
125,000	DH Europe Finance II SARL	A3	2.60	15/11/2029	113,210	0.06
92,000	DH Europe Finance II SARL	A3	3.25	15/11/2039	76,469	0.04
91,000	DH Europe Finance II SARL	A3	3.40	15/11/2049	72,060	0.04
18,000	Dick's Sporting Goods, Inc.	Baa3	3.15	15/01/2032	15,358	0.01
88,000	Dick's Sporting Goods, Inc.	Baa3	4.10	15/01/2052	63,133	0.03
79,000	Digital Realty Trust LP	Baa2	3.70	15/08/2027	76,342	0.04
78,000	Digital Realty Trust LP	Baa2	5.55	15/01/2028	79,501	0.04
108,000	Digital Realty Trust LP	Baa2	3.60	01/07/2029	101,584	0.05
61,000	Discover Bank	Baa1	4.65	13/09/2028	58,229	0.03
41,000	Discover Financial Services	Baa2	4.10	09/02/2027	39,337	0.02
80,000	Discover Financial Services	Baa2	6.70	29/11/2032	83,890	0.04
100,000	Discover Financial Services	Baa2	7.96	02/11/2034	111,379	0.05
125,000	Discovery Communications LLC	Baa3	3.95	20/03/2028	119,142	0.06
63,000	Discovery Communications LLC	Baa3	4.13	15/05/2029	59,800	0.03
110,000	Discovery Communications LLC	Baa3	3.63	15/05/2030	99,928	0.05
165,000	Discovery Communications LLC	Baa3	5.20	20/09/2047	142,596	0.07
115,000	Discovery Communications LLC	Baa3	5.30	15/05/2049	99,654	0.05
100,000	Discovery Communications LLC	Baa3	4.65	15/05/2050	80,717	0.04
170,000	Discovery Communications LLC	Baa3	4.00	15/09/2055	121,200	0.06
134,000	Dollar General Corp.	Baa2	3.50	03/04/2030	123,636	0.06
68,000	Dollar General Corp.	Baa2	5.45	05/07/2033	69,414	0.03
140,000	Dollar Tree, Inc.	Baa2	4.20	15/05/2028	137,185	0.07
41,000	Dollar Tree, Inc.	Baa2	2.65	01/12/2031	34,880	0.02
184,000	DuPont de Nemours, Inc.	Baa1	4.73	15/11/2028	187,168	0.09
145,000	DuPont de Nemours, Inc.	Baa1	5.32	15/11/2038	149,215	0.07
229,000	DuPont de Nemours, Inc.	Baa1	5.42	15/11/2048	239,630	0.12
90,000	Eaton Corp.	A3	4.15	15/03/2033	88,119	0.04
116,000	Eaton Corp.	A3	4.15	02/11/2042	106,664	0.05
61,000	eBay, Inc.	Baa1	3.60	05/06/2027	59,067	0.03
112,000	eBay, Inc.	Baa1	2.70	11/03/2030	99,857	0.05
67,000	eBay, Inc.	Baa1	2.60	10/05/2031	58,498	0.03
70,000	eBay, Inc.	Baa1	4.00	15/07/2042	58,440	0.03
78,000	eBay, Inc.	Baa1	3.65	10/05/2051	59,800	0.03
80,000	Electronic Arts, Inc.	Baa1	1.85	15/02/2031	66,885	0.03
66,000	Electronic Arts, Inc.	Baa1	2.95	15/02/2051	46,803	0.02
80,000	Elevance Health, Inc.	Baa2	3.65	01/12/2027	77,566	0.04
90,000	Elevance Health, Inc.	Baa2	4.10	01/03/2028	88,619	0.04
54,000	Elevance Health, Inc.	Baa2	2.88	15/09/2029	49,561	0.02
86,000	Elevance Health, Inc.	Baa2	2.25	15/05/2030	74,594	0.04
165,000	Elevance Health, Inc.	Baa2	2.55	15/03/2031	143,166	0.07
75,000	Elevance Health, Inc.	Baa2	4.75	15/02/2033	75,098	0.04
118,000	Elevance Health, Inc.	Baa2	4.63	15/05/2042	110,305	0.05
100,000	Elevance Health, Inc.	Baa2	4.65	15/01/2043	92,701	0.05
101,000	Elevance Health, Inc.	Baa2	4.65	15/08/2044	93,827	0.05
142,000	Elevance Health, Inc.	Baa2	4.38	01/12/2047	126,996	0.06
96,000	Elevance Health, Inc.	Baa2	4.55	01/03/2048	87,667	0.04
57,000	Elevance Health, Inc.	Baa2	3.70	15/09/2049	45,399	0.02
122,000	Elevance Health, Inc.	Baa2	3.13	15/05/2050	88,385	0.04
77,000	Elevance Health, Inc.	Baa2	3.60	15/03/2051	60,578	0.03
73,000	Elevance Health, Inc.	Baa2	6.10	15/10/2052	82,837	0.04
110,000	Elevance Health, Inc.	Baa2	5.13	15/02/2053	110,239	0.05
73,000	Eli Lilly & Co.	A1	3.38	15/03/2029	70,284	0.03
70,000	Eli Lilly & Co.	A1	4.70	27/02/2033	71,873	0.04
94,000	Eli Lilly & Co.	A1	3.95	15/03/2049	83,900	0.04
169,000	Eli Lilly & Co.	A1	2.25	15/05/2050	109,689	0.05
100,000	Eli Lilly & Co.	A1	4.88	27/02/2053	103,936	0.05
59,000	Eli Lilly & Co.	A1	2.50	15/09/2060	37,303	0.02
115,000	Eli Lilly & Co.	A1	4.95	27/02/2063	119,676	0.06
38,000	Equifax, Inc.	Baa2	5.10	15/12/2027	38,436	0.02
76,000	Equifax, Inc.	Baa2	2.35	15/09/2031	63,279	0.03
126,000	Equinix, Inc.	Baa2	3.20	18/11/2029	115,988	0.06
68,000	Equinix, Inc.	Baa2	2.15	15/07/2030	57,763	0.03
93,000	Equinix, Inc.	Baa2	2.50	15/05/2031	79,188	0.04
90,000	Equinix, Inc.	Baa2	3.90	15/04/2032	83,747	0.04
128,000	Equitable Holdings, Inc.	Baa1	4.35	20/04/2028	123,816	0.06
155,000	Equitable Holdings, Inc.	Baa1	5.00	20/04/2048	144,674	0.07

XTRACKERS (IE) PLC

Xtrackers USD Corporate Bond SRI PAB UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Corporate Bonds - 98.89% (31 December 2022 - 98.43%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
148,000	Everest Reinsurance Holdings, Inc.	Baa1	3.50	15/10/2050	109,523	0.05
96,000	Everest Reinsurance Holdings, Inc.	Baa1	3.13	15/10/2052	65,971	0.03
40,000	Exelon Corp.	Baa2	5.15	15/03/2028	40,628	0.02
155,000	Exelon Corp.	Baa2	4.05	15/04/2030	148,268	0.07
90,000	Exelon Corp.	Baa2	5.30	15/03/2033	92,063	0.05
62,000	Exelon Corp.	Baa2	4.45	15/04/2046	54,094	0.03
58,000	Exelon Corp.	Baa2	4.70	15/04/2050	52,620	0.03
112,000	FedEx Corp.	Baa2	3.10	05/08/2029	103,767	0.05
60,000	FedEx Corp.	Baa2	4.25	15/05/2030	58,738	0.03
66,000	FedEx Corp.	Baa2	2.40	15/05/2031	56,821	0.03
35,000	FedEx Corp.	Baa2	3.25	15/05/2041	27,133	0.01
121,000	FedEx Corp.	Baa2	5.10	15/01/2044	117,267	0.06
176,000	FedEx Corp.	Baa2	4.75	15/11/2045	162,422	0.08
91,000	FedEx Corp.	Baa2	4.55	01/04/2046	81,681	0.04
70,000	FedEx Corp.	Baa2	4.40	15/01/2047	61,114	0.03
69,000	FedEx Corp.	Baa2	4.05	15/02/2048	57,668	0.03
55,000	FedEx Corp.	Baa2	4.95	17/10/2048	52,329	0.03
186,000	FedEx Corp.	Baa2	5.25	15/05/2050	185,585	0.09
51,215	FedEx Corp. Pass-Through Trust	Aa3	1.88	20/08/2035	42,771	0.02
114,000	Fidelity National Information Services, Inc.	Baa2	1.65	01/03/2028	101,751	0.05
72,000	Fidelity National Information Services, Inc.	Baa2	2.25	01/03/2031	60,950	0.03
43,000	Fidelity National Information Services, Inc.	Baa2	5.10	15/07/2032	44,027	0.02
83,000	Fidelity National Information Services, Inc.	Baa2	3.10	01/03/2041	62,010	0.03
102,000	Fifth Third Bancorp	Baa1	2.55	05/05/2027	93,983	0.05
40,000	Fifth Third Bancorp	Baa1	6.36	27/10/2028	41,528	0.02
124,000	Fifth Third Bancorp	Baa1	6.34	27/07/2029	129,222	0.06
131,000	Fifth Third Bancorp	Baa1	4.77	28/07/2030	128,565	0.06
81,000	Fifth Third Bancorp	Baa1	8.25	01/03/2038	96,066	0.05
58,000	Fiserv, Inc.	Baa2	2.25	01/06/2027	53,745	0.03
100,000	Fiserv, Inc.	Baa2	5.45	02/03/2028	103,132	0.05
104,000	Fiserv, Inc.	Baa2	4.20	01/10/2028	101,899	0.05
242,000	Fiserv, Inc.	Baa2	3.50	01/07/2029	228,141	0.11
81,000	Fiserv, Inc.	Baa2	2.65	01/06/2030	71,451	0.04
140,000	Fiserv, Inc.	Baa2	5.60	02/03/2033	146,483	0.07
109,000	Fiserv, Inc.	Baa2	5.63	21/08/2033	114,326	0.06
210,000	Fiserv, Inc.	Baa2	4.40	01/07/2049	185,302	0.09
131,000	Fomento Economico Mexicano SAB de CV	Baa2	3.50	16/01/2050	99,813	0.05
181,000	Fox Corp.	Baa2	4.71	25/01/2029	180,187	0.09
60,000	Fox Corp.	Baa2	6.50	13/10/2033	65,065	0.03
119,000	Fox Corp.	Baa2	5.48	25/01/2039	116,076	0.06
155,000	Fox Corp.	Baa2	5.58	25/01/2049	149,053	0.07
68,000	Franklin Resources, Inc.	A2	1.60	30/10/2030	55,652	0.03
80,000	GE HealthCare Technologies, Inc.	Baa2	5.65	15/11/2027	82,897	0.04
120,000	GE HealthCare Technologies, Inc.	Baa2	5.86	15/03/2030	126,308	0.06
170,000	GE HealthCare Technologies, Inc.	Baa2	5.91	22/11/2032	181,453	0.09
135,000	GE HealthCare Technologies, Inc.	Baa2	6.38	22/11/2052	157,109	0.08
38,000	General Mills, Inc.	Baa2	3.20	10/02/2027	36,401	0.02
137,000	General Mills, Inc.	Baa2	4.20	17/04/2028	135,075	0.07
102,000	General Mills, Inc.	Baa2	2.88	15/04/2030	92,258	0.05
54,000	General Mills, Inc.	Baa2	4.95	29/03/2033	54,717	0.03
103,000	Gilead Sciences, Inc.	A3	2.95	01/03/2027	98,144	0.05
69,000	Gilead Sciences, Inc.	A3	1.20	01/10/2027	61,456	0.03
106,000	Gilead Sciences, Inc.	A3	1.65	01/10/2030	88,912	0.04
110,000	Gilead Sciences, Inc.	A3	5.25	15/10/2033	114,851	0.06
107,000	Gilead Sciences, Inc.	A3	4.60	01/09/2035	105,767	0.05
72,000	Gilead Sciences, Inc.	A3	4.00	01/09/2036	66,342	0.03
67,000	Gilead Sciences, Inc.	A3	2.60	01/10/2040	49,462	0.02
131,000	Gilead Sciences, Inc.	A3	5.65	01/12/2041	140,239	0.07
134,000	Gilead Sciences, Inc.	A3	4.80	01/04/2044	129,613	0.06
184,000	Gilead Sciences, Inc.	A3	4.50	01/02/2045	170,700	0.08
214,000	Gilead Sciences, Inc.	A3	4.75	01/03/2046	204,655	0.10
164,000	Gilead Sciences, Inc.	A3	4.15	01/03/2047	143,138	0.07
200,000	Gilead Sciences, Inc.	A3	2.80	01/10/2050	138,448	0.07
85,000	Gilead Sciences, Inc.	A3	5.55	15/10/2053	92,315	0.05
53,000	GlaxoSmithKline Capital PLC	A2	3.38	01/06/2029	51,118	0.03
185,000	GlaxoSmithKline Capital, Inc.	A2	3.88	15/05/2028	182,649	0.09
269,000	GlaxoSmithKline Capital, Inc.	A2	6.38	15/05/2038	313,103	0.15
79,000	Global Payments, Inc.	Baa3	2.15	15/01/2027	72,774	0.04

XTRACKERS (IE) PLC

Xtrackers USD Corporate Bond SRI PAB UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Corporate Bonds - 98.89% (31 December 2022 - 98.43%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
70,000	Global Payments, Inc.	Baa3	3.20	15/08/2029	63,498	0.03
57,000	Global Payments, Inc.	Baa3	2.90	15/05/2030	50,223	0.02
83,000	Global Payments, Inc.	Baa3	2.90	15/11/2031	71,080	0.03
72,000	Global Payments, Inc.	Baa3	5.40	15/08/2032	72,839	0.04
100,000	Global Payments, Inc.	Baa3	4.15	15/08/2049	79,279	0.04
57,000	Global Payments, Inc.	Baa3	5.95	15/08/2052	58,429	0.03
53,000	Goldman Sachs Capital I	Baa3	6.35	15/02/2034	55,612	0.03
45,000	Goldman Sachs Group, Inc.	Baa2	5.95	15/01/2027	46,296	0.02
181,000	Goldman Sachs Group, Inc.	A2	3.85	26/01/2027	176,137	0.09
153,000	Goldman Sachs Group, Inc.	A2	2.64	24/02/2028	141,819	0.07
176,000	Goldman Sachs Group, Inc.	A2	3.62	15/03/2028	168,944	0.08
161,000	Goldman Sachs Group, Inc.	A2	3.69	05/06/2028	154,042	0.08
107,000	Goldman Sachs Group, Inc.	A2	4.48	23/08/2028	105,185	0.05
166,000	Goldman Sachs Group, Inc.	A2	3.81	23/04/2029	157,675	0.08
180,000	Goldman Sachs Group, Inc.	A2	4.22	01/05/2029	174,056	0.09
128,000	Goldman Sachs Group, Inc.	A2	6.48	24/10/2029	135,963	0.07
147,000	Goldman Sachs Group, Inc.	A2	2.60	07/02/2030	129,253	0.06
160,000	Goldman Sachs Group, Inc.	A2	3.80	15/03/2030	150,619	0.07
156,000	Goldman Sachs Group, Inc.	A2	1.99	27/01/2032	126,416	0.06
263,000	Goldman Sachs Group, Inc.	A2	2.62	22/04/2032	220,949	0.11
231,000	Goldman Sachs Group, Inc.	A2	2.38	21/07/2032	189,764	0.09
177,000	Goldman Sachs Group, Inc.	A2	2.65	21/10/2032	147,708	0.07
68,000	Goldman Sachs Group, Inc.	A2	6.13	15/02/2033	74,848	0.04
203,000	Goldman Sachs Group, Inc.	A2	3.10	24/02/2033	174,515	0.09
85,000	Goldman Sachs Group, Inc.	A2	6.56	24/10/2034	93,635	0.05
397,000	Goldman Sachs Group, Inc.	Baa2	6.75	01/10/2037	438,534	0.22
149,000	Goldman Sachs Group, Inc.	A2	4.02	31/10/2038	130,263	0.06
109,000	Goldman Sachs Group, Inc.	A2	4.41	23/04/2039	98,945	0.05
219,000	Goldman Sachs Group, Inc.	A2	6.25	01/02/2041	244,463	0.12
128,000	Goldman Sachs Group, Inc.	A2	3.21	22/04/2042	98,241	0.05
90,000	Goldman Sachs Group, Inc.	A2	2.91	21/07/2042	65,849	0.03
80,000	Goldman Sachs Group, Inc.	A2	3.44	24/02/2043	62,768	0.03
123,000	Goldman Sachs Group, Inc.	A2	4.80	08/07/2044	116,707	0.06
98,000	Goldman Sachs Group, Inc.	Baa2	5.15	22/05/2045	94,953	0.05
121,000	Goldman Sachs Group, Inc.	A2	4.75	21/10/2045	115,232	0.06
90,000	Grupo Televisa SAB	Baa2	5.00	13/05/2045	77,343	0.04
73,000	Grupo Televisa SAB	Baa2	6.13	31/01/2046	72,983	0.04
146,000	Haleon U.S. Capital LLC	Baa1	3.38	24/03/2027	140,582	0.07
59,000	Haleon U.S. Capital LLC	Baa1	3.38	24/03/2029	55,861	0.03
160,000	Haleon U.S. Capital LLC	Baa1	3.63	24/03/2032	147,910	0.07
98,000	Haleon U.S. Capital LLC	Baa1	4.00	24/03/2052	83,438	0.04
57,000	Hartford Financial Services Group, Inc.	Baa1	3.60	19/08/2049	44,176	0.02
114,000	Hasbro, Inc.	Baa2	3.90	19/11/2029	106,286	0.05
83,000	HCA, Inc.	Baa3	4.50	15/02/2027	81,884	0.04
83,000	HCA, Inc.	Baa3	3.13	15/03/2027	78,740	0.04
109,000	HCA, Inc.	Baa3	5.20	01/06/2028	110,187	0.05
85,000	HCA, Inc.	Baa3	5.63	01/09/2028	87,064	0.04
164,000	HCA, Inc.	Baa3	5.88	01/02/2029	169,401	0.08
160,000	HCA, Inc.	Baa3	4.13	15/06/2029	153,224	0.08
218,000	HCA, Inc.	Baa3	3.50	01/09/2030	197,940	0.10
38,000	HCA, Inc.	Baa3	2.38	15/07/2031	31,492	0.02
179,000	HCA, Inc.	Baa3	3.63	15/03/2032	160,316	0.08
130,000	HCA, Inc.	Baa3	5.50	01/06/2033	132,244	0.06
110,000	HCA, Inc.	Baa3	5.13	15/06/2039	104,800	0.05
158,000	HCA, Inc.	Baa3	5.50	15/06/2047	152,402	0.07
172,000	HCA, Inc.	Baa3	5.25	15/06/2049	160,280	0.08
162,000	HCA, Inc.	Baa3	3.50	15/07/2051	114,223	0.06
204,000	HCA, Inc.	Baa3	4.63	15/03/2052	174,477	0.09
89,000	HCA, Inc.	Baa3	5.90	01/06/2053	91,383	0.04
61,000	Healthpeak OP LLC	Baa1	3.00	15/01/2030	54,389	0.03
109,000	Healthpeak OP LLC	Baa1	5.25	15/12/2032	110,511	0.05
131,000	Hewlett Packard Enterprise Co.	Baa2	6.35	15/10/2045	141,973	0.07
114,000	Home Depot, Inc.	A2	2.50	15/04/2027	107,608	0.05
48,000	Home Depot, Inc.	A2	2.88	15/04/2027	45,919	0.02
52,000	Home Depot, Inc.	A2	2.80	14/09/2027	49,511	0.02
133,000	Home Depot, Inc.	A2	1.50	15/09/2028	118,023	0.06
97,000	Home Depot, Inc.	A2	3.90	06/12/2028	95,561	0.05
61,000	Home Depot, Inc.	A2	4.90	15/04/2029	62,768	0.03

XTRACKERS (IE) PLC

Xtrackers USD Corporate Bond SRI PAB UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Corporate Bonds - 98.89% (31 December 2022 - 98.43%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
93,000	Home Depot, Inc.	A2	2.95	15/06/2029	87,603	0.04
68,000	Home Depot, Inc.	A2	2.70	15/04/2030	62,011	0.03
70,000	Home Depot, Inc.	A2	1.38	15/03/2031	57,282	0.03
67,000	Home Depot, Inc.	A2	1.88	15/09/2031	56,167	0.03
113,000	Home Depot, Inc.	A2	3.25	15/04/2032	104,540	0.05
110,000	Home Depot, Inc.	A2	4.50	15/09/2032	112,330	0.06
360,000	Home Depot, Inc.	A2	5.88	16/12/2036	403,258	0.20
229,000	Home Depot, Inc.	A2	3.30	15/04/2040	190,162	0.09
101,000	Home Depot, Inc.	A2	5.95	01/04/2041	113,222	0.06
58,000	Home Depot, Inc.	A2	4.20	01/04/2043	52,906	0.03
111,000	Home Depot, Inc.	A2	4.88	15/02/2044	110,262	0.05
82,000	Home Depot, Inc.	A2	4.40	15/03/2045	76,410	0.04
130,000	Home Depot, Inc.	A2	4.25	01/04/2046	117,976	0.06
92,000	Home Depot, Inc.	A2	3.90	15/06/2047	79,335	0.04
130,000	Home Depot, Inc.	A2	4.50	06/12/2048	122,947	0.06
143,000	Home Depot, Inc.	A2	3.13	15/12/2049	106,804	0.05
165,000	Home Depot, Inc.	A2	3.35	15/04/2050	128,269	0.06
144,000	Home Depot, Inc.	A2	2.38	15/03/2051	91,653	0.04
141,000	Home Depot, Inc.	A2	2.75	15/09/2051	96,919	0.05
152,000	Home Depot, Inc.	A2	3.63	15/04/2052	123,693	0.06
90,000	Home Depot, Inc.	A2	4.95	15/09/2052	91,400	0.04
58,000	Home Depot, Inc.	A2	3.50	15/09/2056	45,896	0.02
69,000	Hormel Foods Corp.	A1	1.70	03/06/2028	62,168	0.03
81,000	Hormel Foods Corp.	A1	1.80	11/06/2030	68,954	0.03
85,000	HP, Inc.	Baa2	3.00	17/06/2027	80,406	0.04
48,000	HP, Inc.	Baa2	4.75	15/01/2028	48,115	0.02
98,000	HP, Inc.	Baa2	4.00	15/04/2029	95,245	0.05
67,000	HP, Inc.	Baa2	2.65	17/06/2031	57,213	0.03
124,000	HP, Inc.	Baa2	5.50	15/01/2033	127,405	0.06
135,000	HP, Inc.	Baa2	6.00	15/09/2041	142,815	0.07
181,000	HSBC Holdings PLC	A3	4.04	13/03/2028	174,517	0.09
198,000	HSBC Holdings PLC	A3	4.76	09/06/2028	195,339	0.10
154,000	HSBC Holdings PLC	A3	5.21	11/08/2028	154,043	0.08
78,000	HSBC Holdings PLC	A3	2.01	22/09/2028	69,481	0.03
170,000	HSBC Holdings PLC	A3	7.39	03/11/2028	182,288	0.09
200,000	HSBC Holdings PLC	A3	6.16	09/03/2029	206,610	0.10
184,000	HSBC Holdings PLC	A3	4.58	19/06/2029	178,664	0.09
118,000	HSBC Holdings PLC	A3	2.21	17/08/2029	103,121	0.05
171,000	HSBC Holdings PLC	A3	4.95	31/03/2030	169,752	0.08
210,000	HSBC Holdings PLC	A3	3.97	22/05/2030	196,333	0.10
139,000	HSBC Holdings PLC	A3	2.85	04/06/2031	119,767	0.06
81,000	HSBC Holdings PLC	A3	2.36	18/08/2031	67,302	0.03
192,000	HSBC Holdings PLC	A3	2.80	24/05/2032	160,412	0.08
131,000	HSBC Holdings PLC	A3	2.87	22/11/2032	109,152	0.05
161,000	HSBC Holdings PLC	Baa1	4.76	29/03/2033	150,219	0.07
144,000	HSBC Holdings PLC	A3	5.40	11/08/2033	144,874	0.07
100,000	HSBC Holdings PLC	Baa1	8.11	03/11/2033	115,204	0.06
169,000	HSBC Holdings PLC	A3	6.25	09/03/2034	179,361	0.09
128,000	HSBC Holdings PLC	Baa1	6.55	20/06/2034	134,058	0.07
159,000	HSBC Holdings PLC	Baa1	7.40	13/11/2034	174,555	0.09
110,000	HSBC Holdings PLC	Baa1	6.50	02/05/2036	116,407	0.06
250,000	HSBC Holdings PLC	Baa1	6.50	15/09/2037	266,206	0.13
116,000	HSBC Holdings PLC	Baa1	6.80	01/06/2038	128,274	0.06
39,000	HSBC Holdings PLC	A3	6.10	14/01/2042	44,434	0.02
308,000	HSBC Holdings PLC	A3	6.33	09/03/2044	333,157	0.16
102,000	HSBC Holdings PLC	Baa1	5.25	14/03/2044	99,711	0.05
50,000	Humana, Inc.	Baa2	1.35	03/02/2027	45,158	0.02
90,000	Humana, Inc.	Baa2	3.70	23/03/2029	86,580	0.04
113,000	Humana, Inc.	Baa2	2.15	03/02/2032	93,150	0.05
42,000	Humana, Inc.	Baa2	5.88	01/03/2033	44,808	0.02
99,000	Humana, Inc.	Baa2	5.95	15/03/2034	106,166	0.05
42,000	Humana, Inc.	Baa2	4.95	01/10/2044	39,918	0.02
80,000	Humana, Inc.	Baa2	5.50	15/03/2053	83,091	0.04
38,000	Huntington Bancshares, Inc.	Baa1	4.44	04/08/2028	36,866	0.02
103,000	Huntington Bancshares, Inc.	Baa1	6.21	21/08/2029	106,224	0.05
25,000	Huntington Bancshares, Inc.	Baa1	2.55	04/02/2030	21,413	0.01
60,000	Huntington National Bank	A3	4.55	17/05/2028	57,940	0.03
110,000	Huntington National Bank	A3	5.65	10/01/2030	111,420	0.05

XTRACKERS (IE) PLC

Xtrackers USD Corporate Bond SRI PAB UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Corporate Bonds - 98.89% (31 December 2022 - 98.43%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
70,000	Huntsman International LLC	Baa3	4.50	01/05/2029	67,568	0.03
139,000	Illinois Tool Works, Inc.	A1	3.90	01/09/2042	124,805	0.06
158,000	ING Groep NV	Baa1	3.95	29/03/2027	153,094	0.08
83,000	ING Groep NV	Baa1	4.02	28/03/2028	80,595	0.04
101,000	ING Groep NV	Baa1	4.55	02/10/2028	99,812	0.05
88,000	ING Groep NV	Baa1	4.05	09/04/2029	85,118	0.04
100,000	ING Groep NV	Baa1	2.73	01/04/2032	85,933	0.04
68,000	ING Groep NV	Baa1	4.25	28/03/2033	63,803	0.03
120,000	ING Groep NV	Baa1	6.11	11/09/2034	126,280	0.06
103,000	Ingersoll Rand, Inc.	Baa3	5.70	14/08/2033	109,064	0.05
169,000	Intel Corp.	A2	3.75	25/03/2027	165,789	0.08
75,000	Intel Corp.	A2	3.15	11/05/2027	72,145	0.04
131,000	Intel Corp.	A2	3.75	05/08/2027	128,464	0.06
150,000	Intel Corp.	A2	4.88	10/02/2028	152,623	0.07
106,000	Intel Corp.	A2	1.60	12/08/2028	93,855	0.05
90,000	Intel Corp.	A2	4.00	05/08/2029	88,700	0.04
130,000	Intel Corp.	A2	2.45	15/11/2029	117,212	0.06
120,000	Intel Corp.	A2	5.13	10/02/2030	124,726	0.06
133,000	Intel Corp.	A2	3.90	25/03/2030	128,990	0.06
73,000	Intel Corp.	A2	2.00	12/08/2031	61,810	0.03
60,000	Intel Corp.	A2	4.15	05/08/2032	58,700	0.03
74,000	Intel Corp.	A2	4.00	15/12/2032	71,685	0.04
180,000	Intel Corp.	A2	5.20	10/02/2033	188,312	0.09
51,000	Intel Corp.	A2	4.60	25/03/2040	49,777	0.02
62,000	Intel Corp.	A2	2.80	12/08/2041	46,656	0.02
57,000	Intel Corp.	A2	4.80	01/10/2041	55,860	0.03
140,000	Intel Corp.	A2	5.63	10/02/2043	150,016	0.07
60,000	Intel Corp.	A2	4.90	29/07/2045	60,787	0.03
71,000	Intel Corp.	A2	4.10	19/05/2046	62,630	0.03
141,000	Intel Corp.	A2	4.10	11/05/2047	123,199	0.06
203,000	Intel Corp.	A2	3.73	08/12/2047	165,975	0.08
212,000	Intel Corp.	A2	3.25	15/11/2049	157,993	0.08
219,000	Intel Corp.	A2	4.75	25/03/2050	208,151	0.10
210,000	Intel Corp.	A2	3.05	12/08/2051	148,714	0.07
158,000	Intel Corp.	A2	4.90	05/08/2052	154,992	0.08
195,000	Intel Corp.	A2	5.70	10/02/2053	211,540	0.10
108,000	Intel Corp.	A2	3.10	15/02/2060	74,747	0.04
75,000	Intel Corp.	A2	4.95	25/03/2060	74,438	0.04
128,000	Intel Corp.	A2	3.20	12/08/2061	88,781	0.04
96,000	Intel Corp.	A2	5.05	05/08/2062	95,261	0.05
95,000	Intel Corp.	A2	5.90	10/02/2063	106,146	0.05
153,000	Intercontinental Exchange, Inc.	A3	4.00	15/09/2027	150,385	0.07
101,000	Intercontinental Exchange, Inc.	A3	4.35	15/06/2029	100,700	0.05
101,000	Intercontinental Exchange, Inc.	A3	2.10	15/06/2030	87,378	0.04
106,000	Intercontinental Exchange, Inc.	A3	1.85	15/09/2032	85,176	0.04
147,000	Intercontinental Exchange, Inc.	A3	4.60	15/03/2033	146,791	0.07
103,000	Intercontinental Exchange, Inc.	A3	2.65	15/09/2040	77,058	0.04
116,000	Intercontinental Exchange, Inc.	A3	4.25	21/09/2048	104,466	0.05
119,000	Intercontinental Exchange, Inc.	A3	3.00	15/06/2050	85,471	0.04
182,000	Intercontinental Exchange, Inc.	A3	4.95	15/06/2052	182,568	0.09
121,000	Intercontinental Exchange, Inc.	A3	3.00	15/09/2060	82,224	0.04
121,000	Intercontinental Exchange, Inc.	A3	5.20	15/06/2062	124,250	0.06
68,000	International Business Machines Corp.	A3	1.70	15/05/2027	62,105	0.03
53,000	International Business Machines Corp.	A3	4.15	27/07/2027	52,447	0.03
80,000	International Business Machines Corp.	A3	4.50	06/02/2028	80,535	0.04
262,000	International Business Machines Corp.	A3	3.50	15/05/2029	250,071	0.12
176,000	International Business Machines Corp.	A3	1.95	15/05/2030	151,478	0.07
53,000	International Business Machines Corp.	A3	4.40	27/07/2032	52,157	0.03
40,000	International Business Machines Corp.	A3	4.75	06/02/2033	40,591	0.02
170,000	International Business Machines Corp.	A3	4.15	15/05/2039	154,863	0.08
126,000	International Business Machines Corp.	A3	4.00	20/06/2042	110,210	0.05
322,000	International Business Machines Corp.	A3	4.25	15/05/2049	283,115	0.14
65,000	International Business Machines Corp.	A3	2.95	15/05/2050	45,016	0.02
103,000	International Business Machines Corp.	A3	4.90	27/07/2052	99,318	0.05
72,000	International Flavors & Fragrances, Inc.	Baa3	5.00	26/09/2048	61,635	0.03
110,000	Intuit, Inc.	A3	5.13	15/09/2028	113,938	0.06
80,000	Intuit, Inc.	A3	5.20	15/09/2033	83,965	0.04
117,000	Intuit, Inc.	A3	5.50	15/09/2053	128,103	0.06

XTRACKERS (IE) PLC

Xtrackers USD Corporate Bond SRI PAB UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Corporate Bonds - 98.89% (31 December 2022 - 98.43%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
44,000	IQVIA, Inc.	Baa3	5.70	15/05/2028	44,885	0.02
123,000	IQVIA, Inc.	Baa3	6.25	01/02/2029	128,531	0.06
71,000	J M Smucker Co.	Baa2	5.90	15/11/2028	74,747	0.04
69,000	J M Smucker Co.	Baa2	6.20	15/11/2033	75,374	0.04
131,000	J M Smucker Co.	Baa2	6.50	15/11/2043	146,543	0.07
81,000	J M Smucker Co.	Baa2	6.50	15/11/2053	93,676	0.05
80,000	John Deere Capital Corp.	A2	4.15	15/09/2027	79,535	0.04
90,000	John Deere Capital Corp.	A2	4.75	20/01/2028	91,547	0.04
90,000	John Deere Capital Corp.	A2	4.95	14/07/2028	92,271	0.05
121,000	John Deere Capital Corp.	A2	4.70	10/06/2030	123,046	0.06
116,000	John Deere Capital Corp.	A2	5.15	08/09/2033	122,338	0.06
57,000	Johnson & Johnson	Aaa	2.95	03/03/2027	55,095	0.03
129,000	Johnson & Johnson	Aaa	0.95	01/09/2027	115,258	0.06
91,000	Johnson & Johnson	Aaa	2.90	15/01/2028	87,177	0.04
172,000	Johnson & Johnson	Aaa	1.30	01/09/2030	144,561	0.07
94,000	Johnson & Johnson	Aaa	4.38	05/12/2033	96,610	0.05
108,000	Johnson & Johnson	Aaa	3.55	01/03/2036	100,039	0.05
112,000	Johnson & Johnson	Aaa	3.63	03/03/2037	103,123	0.05
100,000	Johnson & Johnson	Aaa	5.95	15/08/2037	115,594	0.06
67,000	Johnson & Johnson	Aaa	3.40	15/01/2038	59,483	0.03
95,000	Johnson & Johnson	Aaa	2.10	01/09/2040	67,869	0.03
254,000	Johnson & Johnson	Aaa	3.70	01/03/2046	222,517	0.11
66,000	Johnson & Johnson	Aaa	3.75	03/03/2047	58,230	0.03
151,000	Johnson & Johnson	Aaa	3.50	15/01/2048	127,518	0.06
130,000	Johnson & Johnson	Aaa	2.25	01/09/2050	86,090	0.04
90,000	Johnson & Johnson	Aaa	2.45	01/09/2060	57,936	0.03
108,000	JPMorgan Chase & Co.	A3	4.25	01/10/2027	106,936	0.05
53,000	JPMorgan Chase & Co.	A3	3.63	01/12/2027	50,843	0.02
92,000	JPMorgan Chase & Co.	A1	3.78	01/02/2028	88,901	0.04
15,000	JPMorgan Chase & Co.	A1	2.95	24/02/2028	14,121	0.01
61,000	JPMorgan Chase & Co.	A1	4.32	26/04/2028	60,016	0.03
122,000	JPMorgan Chase & Co.	A1	3.54	01/05/2028	116,553	0.06
32,000	JPMorgan Chase & Co.	A1	2.18	01/06/2028	29,263	0.01
126,000	JPMorgan Chase & Co.	A1	4.85	25/07/2028	126,103	0.06
160,000	JPMorgan Chase & Co.	A1	3.51	23/01/2029	151,630	0.07
97,000	JPMorgan Chase & Co.	A1	4.01	23/04/2029	93,392	0.05
35,000	JPMorgan Chase & Co.	A1	2.07	01/06/2029	31,064	0.02
105,000	JPMorgan Chase & Co.	A1	4.20	23/07/2029	102,089	0.05
57,000	JPMorgan Chase & Co.	A1	5.30	24/07/2029	57,885	0.03
72,000	JPMorgan Chase & Co.	A1	6.09	23/10/2029	75,739	0.04
125,000	JPMorgan Chase & Co.	A1	4.45	05/12/2029	122,499	0.06
87,000	JPMorgan Chase & Co.	A1	3.70	06/05/2030	81,919	0.04
124,000	JPMorgan Chase & Co.	A1	4.57	14/06/2030	121,429	0.06
132,000	JPMorgan Chase & Co.	A1	2.74	15/10/2030	117,422	0.06
116,000	JPMorgan Chase & Co.	A1	4.49	24/03/2031	113,258	0.06
150,000	JPMorgan Chase & Co.	A1	2.52	22/04/2031	129,936	0.06
94,000	JPMorgan Chase & Co.	A3	2.96	13/05/2031	82,714	0.04
73,000	JPMorgan Chase & Co.	A1	1.76	19/11/2031	59,251	0.03
67,000	JPMorgan Chase & Co.	A1	1.95	04/02/2032	54,578	0.03
84,000	JPMorgan Chase & Co.	A1	2.58	22/04/2032	71,177	0.03
136,000	JPMorgan Chase & Co.	A1	2.55	08/11/2032	113,788	0.06
83,000	JPMorgan Chase & Co.	A1	2.96	25/01/2033	71,210	0.03
75,000	JPMorgan Chase & Co.	A1	4.59	26/04/2033	72,517	0.04
160,000	JPMorgan Chase & Co.	A1	4.91	25/07/2033	158,410	0.08
120,000	JPMorgan Chase & Co.	A3	5.72	14/09/2033	124,393	0.06
111,000	JPMorgan Chase & Co.	A1	5.35	01/06/2034	112,682	0.06
94,000	JPMorgan Chase & Co.	A1	6.25	23/10/2034	102,072	0.05
102,000	JPMorgan Chase & Co.	A1	6.40	15/05/2038	117,053	0.06
102,000	JPMorgan Chase & Co.	A1	3.88	24/07/2038	90,661	0.04
46,000	JPMorgan Chase & Co.	A1	5.50	15/10/2040	48,018	0.02
43,000	JPMorgan Chase & Co.	A1	3.11	22/04/2041	33,287	0.02
97,000	JPMorgan Chase & Co.	A1	5.60	15/07/2041	103,291	0.05
73,000	JPMorgan Chase & Co.	A1	2.53	19/11/2041	51,915	0.03
62,000	JPMorgan Chase & Co.	A1	5.40	06/01/2042	64,426	0.03
63,000	JPMorgan Chase & Co.	A1	3.16	22/04/2042	48,947	0.02
52,000	JPMorgan Chase & Co.	A3	5.63	16/08/2043	54,584	0.03
30,000	JPMorgan Chase & Co.	A1	4.85	01/02/2044	29,456	0.01
56,000	JPMorgan Chase & Co.	A3	4.95	01/06/2045	53,552	0.03

XTRACKERS (IE) PLC

Xtrackers USD Corporate Bond SRI PAB UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Corporate Bonds - 98.89% (31 December 2022 - 98.43%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
88,000	JPMorgan Chase & Co.	A1	4.26	22/02/2048	78,154	0.04
30,000	JPMorgan Chase & Co.	A1	4.03	24/07/2048	25,652	0.01
165,000	JPMorgan Chase & Co.	A1	3.96	15/11/2048	138,979	0.07
132,000	JPMorgan Chase & Co.	A1	3.90	23/01/2049	110,002	0.05
110,000	JPMorgan Chase & Co.	A1	3.11	22/04/2051	79,306	0.04
170,000	JPMorgan Chase & Co.	A1	3.33	22/04/2052	127,672	0.06
83,000	Keurig Dr Pepper, Inc.	Baa1	4.60	25/05/2028	83,177	0.04
91,000	Keurig Dr Pepper, Inc.	Baa1	3.95	15/04/2029	88,820	0.04
94,000	Keurig Dr Pepper, Inc.	Baa1	3.20	01/05/2030	86,525	0.04
70,000	Keurig Dr Pepper, Inc.	Baa1	4.05	15/04/2032	67,323	0.03
80,000	Keurig Dr Pepper, Inc.	Baa1	3.80	01/05/2050	65,071	0.03
118,000	Keurig Dr Pepper, Inc.	Baa1	4.50	15/04/2052	107,998	0.05
80,000	KeyBank NA	Baa1	5.85	15/11/2027	80,046	0.04
75,000	KeyBank NA	Baa2	4.90	08/08/2032	66,007	0.03
105,000	KeyBank NA	Baa1	5.00	26/01/2033	98,403	0.05
110,000	KeyCorp	Baa2	2.25	06/04/2027	99,124	0.05
99,000	KeyCorp	Baa2	4.10	30/04/2028	93,278	0.05
50,000	KeyCorp	Baa2	2.55	01/10/2029	42,542	0.02
45,000	KeyCorp	Baa2	4.79	01/06/2033	41,409	0.02
80,000	Kimberly-Clark Corp.	A2	3.10	26/03/2030	74,674	0.04
113,000	KLA Corp.	A2	4.10	15/03/2029	112,584	0.06
56,000	KLA Corp.	A2	4.65	15/07/2032	57,332	0.03
183,000	KLA Corp.	A2	3.30	01/03/2050	140,377	0.07
60,000	KLA Corp.	A2	4.95	15/07/2052	60,663	0.03
85,000	KLA Corp.	A2	5.25	15/07/2062	88,543	0.04
82,000	Kraft Heinz Foods Co.	Baa2	3.88	15/05/2027	80,494	0.04
108,000	Kraft Heinz Foods Co.	Baa2	6.88	26/01/2039	125,032	0.06
133,000	Kraft Heinz Foods Co.	Baa2	5.00	04/06/2042	128,659	0.06
155,000	Kraft Heinz Foods Co.	Baa2	5.20	15/07/2045	152,243	0.07
274,000	Kraft Heinz Foods Co.	Baa2	4.38	01/06/2046	240,164	0.12
129,000	Kraft Heinz Foods Co.	Baa2	4.88	01/10/2049	122,326	0.06
59,000	Laboratory Corp. of America Holdings	Baa2	4.70	01/02/2045	54,550	0.03
100,000	Lam Research Corp.	A2	4.00	15/03/2029	98,772	0.05
94,000	Lam Research Corp.	A2	1.90	15/06/2030	81,005	0.04
81,000	Lam Research Corp.	A2	4.88	15/03/2049	81,016	0.04
23,000	Lam Research Corp.	A2	2.88	15/06/2050	16,464	0.01
107,000	LKQ Corp.	Baa3	5.75	15/06/2028	109,983	0.05
86,000	Lloyds Banking Group PLC	A3	3.75	11/01/2027	82,678	0.04
50,000	Lloyds Banking Group PLC	A3	3.75	18/03/2028	47,906	0.02
171,000	Lloyds Banking Group PLC	A3	4.38	22/03/2028	167,365	0.08
101,000	Lloyds Banking Group PLC	A3	4.55	16/08/2028	99,548	0.05
166,000	Lloyds Banking Group PLC	A3	3.57	07/11/2028	156,294	0.08
102,000	Lloyds Banking Group PLC	A3	5.87	06/03/2029	104,683	0.05
76,000	Lloyds Banking Group PLC	A3	4.98	11/08/2033	74,179	0.04
130,000	Lloyds Banking Group PLC	Baa1	7.95	15/11/2033	149,053	0.07
83,000	Lloyds Banking Group PLC	Baa1	5.30	01/12/2045	79,702	0.04
133,000	Lloyds Banking Group PLC	Baa1	3.37	14/12/2046	92,649	0.05
110,000	Lloyds Banking Group PLC	Baa1	4.34	09/01/2048	88,664	0.04
60,000	Lowe's Cos., Inc.	Baa1	3.35	01/04/2027	57,858	0.03
112,000	Lowe's Cos., Inc.	Baa1	3.10	03/05/2027	107,436	0.05
57,000	Lowe's Cos., Inc.	Baa1	1.30	15/04/2028	50,146	0.02
110,000	Lowe's Cos., Inc.	Baa1	1.70	15/09/2028	97,216	0.05
146,000	Lowe's Cos., Inc.	Baa1	3.65	05/04/2029	140,826	0.07
59,000	Lowe's Cos., Inc.	Baa1	4.50	15/04/2030	58,769	0.03
146,000	Lowe's Cos., Inc.	Baa1	1.70	15/10/2030	121,536	0.06
140,000	Lowe's Cos., Inc.	Baa1	2.63	01/04/2031	122,900	0.06
108,000	Lowe's Cos., Inc.	Baa1	3.75	01/04/2032	101,151	0.05
60,000	Lowe's Cos., Inc.	Baa1	5.00	15/04/2033	61,240	0.03
138,000	Lowe's Cos., Inc.	Baa1	5.15	01/07/2033	142,050	0.07
156,000	Lowe's Cos., Inc.	Baa1	2.80	15/09/2041	113,946	0.06
96,000	Lowe's Cos., Inc.	Baa1	3.70	15/04/2046	76,017	0.04
179,000	Lowe's Cos., Inc.	Baa1	4.05	03/05/2047	147,892	0.07
211,000	Lowe's Cos., Inc.	Baa1	3.00	15/10/2050	143,773	0.07
190,000	Lowe's Cos., Inc.	Baa1	4.25	01/04/2052	161,050	0.08
123,000	Lowe's Cos., Inc.	Baa1	5.63	15/04/2053	129,200	0.06
110,000	Lowe's Cos., Inc.	Baa1	4.45	01/04/2062	92,993	0.05
72,000	Lowe's Cos., Inc.	Baa1	5.80	15/09/2062	76,128	0.04
91,000	LPL Holdings, Inc.	Baa3	6.75	17/11/2028	96,998	0.05

XTRACKERS (IE) PLC

Xtrackers USD Corporate Bond SRI PAB UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Corporate Bonds - 98.89% (31 December 2022 - 98.43%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
81,000	M&T Bank Corp.	Baa1	7.41	30/10/2029	87,343	0.04
89,000	M&T Bank Corp.	Baa1	5.05	27/01/2034	84,425	0.04
70,000	Magna International, Inc.	A3	2.45	15/06/2030	61,364	0.03
81,000	Manufacturers & Traders Trust Co.	Baa1	4.70	27/01/2028	78,822	0.04
99,000	Marriott International, Inc.	Baa2	5.00	15/10/2027	100,281	0.05
77,000	Marriott International, Inc.	Baa2	4.90	15/04/2029	77,562	0.04
121,000	Marriott International, Inc.	Baa2	4.63	15/06/2030	119,029	0.06
87,000	Marriott International, Inc.	Baa2	2.85	15/04/2031	75,564	0.04
61,000	Marriott International, Inc.	Baa2	3.50	15/10/2032	54,430	0.03
103,000	Marsh & McLennan Cos., Inc.	A3	4.38	15/03/2029	102,679	0.05
46,000	Marsh & McLennan Cos., Inc.	A3	2.25	15/11/2030	39,795	0.02
108,000	Marsh & McLennan Cos., Inc.	A3	4.90	15/03/2049	104,761	0.05
130,000	Marsh & McLennan Cos., Inc.	A3	5.70	15/09/2053	141,428	0.07
80,000	Martin Marietta Materials, Inc.	Baa2	2.40	15/07/2031	68,198	0.03
62,000	Martin Marietta Materials, Inc.	Baa2	3.20	15/07/2051	46,163	0.02
45,000	Marvell Technology, Inc.	Baa3	2.95	15/04/2031	39,393	0.02
85,000	Mastercard, Inc.	Aa3	3.30	26/03/2027	82,498	0.04
50,000	Mastercard, Inc.	Aa3	4.88	09/03/2028	51,606	0.03
117,000	Mastercard, Inc.	Aa3	2.95	01/06/2029	110,031	0.05
138,000	Mastercard, Inc.	Aa3	3.35	26/03/2030	131,713	0.06
70,000	Mastercard, Inc.	Aa3	2.00	18/11/2031	59,228	0.03
23,000	Mastercard, Inc.	Aa3	4.85	09/03/2033	23,776	0.01
126,000	Mastercard, Inc.	Aa3	3.65	01/06/2049	106,990	0.05
142,000	Mastercard, Inc.	Aa3	3.85	26/03/2050	124,784	0.06
33,000	McCormick & Co., Inc.	Baa2	3.40	15/08/2027	31,533	0.02
88,000	McDonald's Corp.	Baa1	3.50	01/03/2027	85,736	0.04
74,000	McDonald's Corp.	Baa1	3.50	01/07/2027	72,012	0.04
53,000	McDonald's Corp.	Baa1	3.80	01/04/2028	51,735	0.03
57,000	McDonald's Corp.	Baa1	2.63	01/09/2029	52,212	0.03
56,000	McDonald's Corp.	Baa1	2.13	01/03/2030	49,013	0.02
57,000	McDonald's Corp.	Baa1	3.60	01/07/2030	54,165	0.03
62,000	McDonald's Corp.	Baa1	4.60	09/09/2032	62,953	0.03
53,000	McDonald's Corp.	Baa1	4.70	09/12/2035	52,473	0.03
107,000	McDonald's Corp.	Baa1	6.30	15/10/2037	121,556	0.06
116,000	McDonald's Corp.	Baa1	6.30	01/03/2038	132,159	0.06
141,000	McDonald's Corp.	Baa1	4.88	09/12/2045	138,695	0.07
125,000	McDonald's Corp.	Baa1	4.45	01/03/2047	114,440	0.06
75,000	McDonald's Corp.	Baa1	4.45	01/09/2048	69,702	0.03
214,000	McDonald's Corp.	Baa1	3.63	01/09/2049	172,514	0.08
56,000	McDonald's Corp.	Baa1	4.20	01/04/2050	49,606	0.02
78,000	McDonald's Corp.	Baa1	5.15	09/09/2052	79,621	0.04
92,000	McDonald's Corp.	Baa1	5.45	14/08/2053	98,228	0.05
96,000	Medtronic Global Holdings SCA	A3	4.25	30/03/2028	95,662	0.05
70,000	Medtronic Global Holdings SCA	A3	4.50	30/03/2033	70,055	0.03
188,000	Medtronic, Inc.	A3	4.38	15/03/2035	183,879	0.09
185,000	Medtronic, Inc.	A3	4.63	15/03/2045	180,815	0.09
147,000	Merck & Co., Inc.	A1	1.70	10/06/2027	134,986	0.07
89,000	Merck & Co., Inc.	A1	1.90	10/12/2028	80,106	0.04
155,000	Merck & Co., Inc.	A1	3.40	07/03/2029	148,901	0.07
46,000	Merck & Co., Inc.	A1	4.30	17/05/2030	46,042	0.02
80,000	Merck & Co., Inc.	A1	1.45	24/06/2030	66,994	0.03
150,000	Merck & Co., Inc.	A1	2.15	10/12/2031	128,227	0.06
132,000	Merck & Co., Inc.	A1	4.50	17/05/2033	133,121	0.07
86,000	Merck & Co., Inc.	A1	3.90	07/03/2039	78,349	0.04
129,000	Merck & Co., Inc.	A1	2.35	24/06/2040	93,956	0.05
148,000	Merck & Co., Inc.	A1	4.15	18/05/2043	136,551	0.07
65,000	Merck & Co., Inc.	A1	4.90	17/05/2044	65,872	0.03
261,000	Merck & Co., Inc.	A1	3.70	10/02/2045	222,497	0.11
107,000	Merck & Co., Inc.	A1	4.00	07/03/2049	94,857	0.05
109,000	Merck & Co., Inc.	A1	2.45	24/06/2050	72,185	0.04
220,000	Merck & Co., Inc.	A1	2.75	10/12/2051	151,851	0.07
161,000	Merck & Co., Inc.	A1	5.00	17/05/2053	166,039	0.08
128,000	Merck & Co., Inc.	A1	2.90	10/12/2061	85,869	0.04
84,000	Merck & Co., Inc.	A1	5.15	17/05/2063	87,985	0.04
81,000	MetLife, Inc.	A3	4.55	23/03/2030	81,605	0.04
75,000	MetLife, Inc.	A3	5.38	15/07/2033	78,296	0.04
91,000	MetLife, Inc.	A3	6.38	15/06/2034	102,357	0.05
91,000	MetLife, Inc.	A3	5.70	15/06/2035	97,976	0.05

XTRACKERS (IE) PLC

Xtrackers USD Corporate Bond SRI PAB UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Corporate Bonds - 98.89% (31 December 2022 - 98.43%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
83,000	MetLife, Inc.	A3	5.88	06/02/2041	90,788	0.04
178,000	MetLife, Inc.	A3	4.13	13/08/2042	158,025	0.08
58,000	MetLife, Inc.	A3	4.88	13/11/2043	56,759	0.03
127,000	MetLife, Inc.	A3	4.05	01/03/2045	110,790	0.05
53,000	MetLife, Inc.	A3	4.60	13/05/2046	50,557	0.02
53,000	MetLife, Inc.	A3	5.00	15/07/2052	52,781	0.03
89,000	MetLife, Inc.	A3	5.25	15/01/2054	91,765	0.05
129,000	MetLife, Inc.	Baa2	6.40	15/12/2066	132,883	0.07
77,000	Micron Technology, Inc.	Baa3	4.19	15/02/2027	75,576	0.04
100,000	Micron Technology, Inc.	Baa3	6.75	01/11/2029	108,190	0.05
52,000	Micron Technology, Inc.	Baa3	4.66	15/02/2030	51,027	0.03
100,000	Micron Technology, Inc.	Baa3	2.70	15/04/2032	84,004	0.04
60,000	Micron Technology, Inc.	Baa3	5.88	09/02/2033	62,738	0.03
80,000	Micron Technology, Inc.	Baa3	5.88	15/09/2033	83,364	0.04
338,000	Microsoft Corp.	Aaa	3.30	06/02/2027	329,553	0.16
147,000	Microsoft Corp.	Aaa	3.50	12/02/2035	139,643	0.07
144,000	Microsoft Corp.	Aaa	3.45	08/08/2036	132,654	0.07
121,000	Microsoft Corp.	Aaa	4.10	06/02/2037	118,977	0.06
110,000	Microsoft Corp.	Aaa	4.45	03/11/2045	108,728	0.05
164,000	Microsoft Corp.	Aaa	3.70	08/08/2046	144,166	0.07
89,000	Microsoft Corp.	Aaa	4.25	06/02/2047	86,338	0.04
546,000	Microsoft Corp.	Aaa	2.53	01/06/2050	374,026	0.18
206,000	Microsoft Corp.	Aaa	2.50	15/09/2050	139,707	0.07
664,000	Microsoft Corp.	Aaa	2.92	17/03/2052	489,972	0.24
112,000	Microsoft Corp.	Aaa	4.50	06/02/2057	110,445	0.05
381,000	Microsoft Corp.	Aaa	2.68	01/06/2060	256,055	0.13
173,000	Microsoft Corp.	Aaa	3.04	17/03/2062	125,482	0.06
83,000	Mitsubishi UFJ Financial Group, Inc.	A1	3.68	22/02/2027	80,516	0.04
53,000	Mitsubishi UFJ Financial Group, Inc.	A1	3.29	25/07/2027	50,586	0.02
151,000	Mitsubishi UFJ Financial Group, Inc.	A1	2.34	19/01/2028	139,690	0.07
151,000	Mitsubishi UFJ Financial Group, Inc.	A1	3.96	02/03/2028	147,198	0.07
103,000	Mitsubishi UFJ Financial Group, Inc.	A1	4.08	19/04/2028	100,237	0.05
80,000	Mitsubishi UFJ Financial Group, Inc.	A1	5.02	20/07/2028	80,152	0.04
64,000	Mitsubishi UFJ Financial Group, Inc.	A1	4.05	11/09/2028	62,263	0.03
76,000	Mitsubishi UFJ Financial Group, Inc.	A1	5.35	13/09/2028	77,088	0.04
110,000	Mitsubishi UFJ Financial Group, Inc.	A1	5.42	22/02/2029	112,066	0.05
116,000	Mitsubishi UFJ Financial Group, Inc.	A1	3.74	07/03/2029	110,850	0.05
160,000	Mitsubishi UFJ Financial Group, Inc.	A1	3.20	18/07/2029	147,280	0.07
65,000	Mitsubishi UFJ Financial Group, Inc.	A1	2.56	25/02/2030	56,969	0.03
114,000	Mitsubishi UFJ Financial Group, Inc.	A1	2.05	17/07/2030	95,720	0.05
178,000	Mitsubishi UFJ Financial Group, Inc.	A1	2.31	20/07/2032	147,955	0.07
53,000	Mitsubishi UFJ Financial Group, Inc.	A1	2.49	13/10/2032	44,590	0.02
71,000	Mitsubishi UFJ Financial Group, Inc.	A1	2.85	19/01/2033	60,864	0.03
100,000	Mitsubishi UFJ Financial Group, Inc.	A1	5.13	20/07/2033	101,709	0.05
80,000	Mitsubishi UFJ Financial Group, Inc.	A1	5.47	13/09/2033	82,758	0.04
130,000	Mitsubishi UFJ Financial Group, Inc.	A1	5.44	22/02/2034	134,425	0.07
90,000	Mitsubishi UFJ Financial Group, Inc.	A1	5.41	19/04/2034	92,902	0.05
120,000	Mitsubishi UFJ Financial Group, Inc.	A1	3.75	18/07/2039	105,348	0.05
70,000	Mizuho Financial Group, Inc.	A1	3.17	11/09/2027	65,819	0.03
84,000	Mizuho Financial Group, Inc.	A1	4.02	05/03/2028	81,603	0.04
80,000	Mizuho Financial Group, Inc.	A1	5.41	13/09/2028	81,081	0.04
120,000	Mizuho Financial Group, Inc.	A1	5.67	27/05/2029	122,951	0.06
140,000	Mizuho Financial Group, Inc.	A1	5.78	06/07/2029	144,194	0.07
61,000	Mizuho Financial Group, Inc.	A1	4.25	11/09/2029	58,986	0.03
38,000	Mizuho Financial Group, Inc.	A1	3.15	16/07/2030	34,246	0.02
123,000	Mizuho Financial Group, Inc.	A1	2.20	10/07/2031	102,632	0.05
70,000	Mizuho Financial Group, Inc.	A1	1.98	08/09/2031	57,273	0.03
61,000	Mizuho Financial Group, Inc.	A2	2.56	13/09/2031	49,734	0.02
71,000	Mizuho Financial Group, Inc.	A1	5.67	13/09/2033	73,244	0.04
80,000	Mizuho Financial Group, Inc.	A1	5.75	27/05/2034	83,068	0.04
100,000	Mizuho Financial Group, Inc.	A1	5.75	06/07/2034	103,772	0.05
112,000	Morgan Stanley	A1	3.63	20/01/2027	108,704	0.05
121,000	Morgan Stanley	Baa1	3.95	23/04/2027	117,512	0.06
141,000	Morgan Stanley	A1	2.48	21/01/2028	131,007	0.06
105,000	Morgan Stanley	A1	4.21	20/04/2028	102,693	0.05
91,000	Morgan Stanley	A1	3.59	22/07/2028	86,850	0.04
75,000	Morgan Stanley	A1	6.30	18/10/2028	78,632	0.04
87,000	Morgan Stanley	A1	3.77	24/01/2029	83,028	0.04

XTRACKERS (IE) PLC

Xtrackers USD Corporate Bond SRI PAB UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Corporate Bonds - 98.89% (31 December 2022 - 98.43%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
130,000	Morgan Stanley	A1	5.12	01/02/2029	130,666	0.06
160,000	Morgan Stanley	A1	5.16	20/04/2029	160,923	0.08
73,000	Morgan Stanley	A1	5.45	20/07/2029	74,451	0.04
57,000	Morgan Stanley	A1	6.41	01/11/2029	60,467	0.03
140,000	Morgan Stanley	A1	4.43	23/01/2030	136,508	0.07
217,000	Morgan Stanley	A1	2.70	22/01/2031	190,270	0.09
139,000	Morgan Stanley	A1	3.62	01/04/2031	128,107	0.06
173,000	Morgan Stanley	A1	1.79	13/02/2032	138,241	0.07
80,000	Morgan Stanley	A1	7.25	01/04/2032	94,444	0.05
88,000	Morgan Stanley	A1	1.93	28/04/2032	70,731	0.03
215,000	Morgan Stanley	A1	2.24	21/07/2032	175,494	0.09
154,000	Morgan Stanley	A1	2.51	20/10/2032	127,882	0.06
103,000	Morgan Stanley	A1	2.94	21/01/2033	87,686	0.04
69,000	Morgan Stanley	A1	4.89	20/07/2033	67,387	0.03
140,000	Morgan Stanley	A1	6.34	18/10/2033	151,050	0.07
160,000	Morgan Stanley	A1	5.25	21/04/2034	160,051	0.08
84,000	Morgan Stanley	A1	5.42	21/07/2034	85,234	0.04
90,000	Morgan Stanley	A1	6.63	01/11/2034	99,847	0.05
164,000	Morgan Stanley	Baa1	2.48	16/09/2036	130,350	0.06
82,000	Morgan Stanley	Baa1	5.30	20/04/2037	79,794	0.04
93,000	Morgan Stanley	Baa1	5.95	19/01/2038	94,170	0.05
110,000	Morgan Stanley	A1	3.97	22/07/2038	96,626	0.05
38,000	Morgan Stanley	A1	4.46	22/04/2039	35,151	0.02
151,000	Morgan Stanley	A1	3.22	22/04/2042	116,655	0.06
112,000	Morgan Stanley	A1	6.38	24/07/2042	129,901	0.06
157,000	Morgan Stanley	A1	4.30	27/01/2045	142,258	0.07
150,000	Morgan Stanley	A1	4.38	22/01/2047	135,381	0.07
117,000	Morgan Stanley	A1	5.60	24/03/2051	126,644	0.06
95,000	Morgan Stanley	A1	2.80	25/01/2052	63,559	0.03
69,000	Motorola Solutions, Inc.	Baa2	4.60	23/05/2029	68,635	0.03
66,000	Motorola Solutions, Inc.	Baa2	2.30	15/11/2030	55,788	0.03
48,000	Motorola Solutions, Inc.	Baa2	2.75	24/05/2031	41,032	0.02
55,000	Nasdaq, Inc.	Baa2	5.35	28/06/2028	56,650	0.03
144,000	Nasdaq, Inc.	Baa2	5.55	15/02/2034	150,091	0.07
80,000	Nasdaq, Inc.	Baa2	5.95	15/08/2053	86,238	0.04
75,000	Nasdaq, Inc.	Baa2	6.10	28/06/2063	81,635	0.04
115,000	National Australia Bank Ltd.	Aa3	4.94	12/01/2028	116,299	0.06
30,000	National Australia Bank Ltd.	Aa3	4.90	13/06/2028	30,325	0.01
50,000	National Bank of Canada	A3	5.60	18/12/2028	51,396	0.03
76,000	NatWest Group PLC	A3	3.07	22/05/2028	70,670	0.03
50,000	NatWest Group PLC	A3	5.52	30/09/2028	50,371	0.02
121,000	NatWest Group PLC	A3	4.89	18/05/2029	119,031	0.06
123,000	NatWest Group PLC	A3	5.81	13/09/2029	126,319	0.06
133,000	NatWest Group PLC	A3	5.08	27/01/2030	131,280	0.06
108,000	NatWest Group PLC	A3	4.45	08/05/2030	103,341	0.05
120,000	NatWest Group PLC	A3	6.02	02/03/2034	126,300	0.06
73,000	NatWest Group PLC	Baa1	3.03	28/11/2035	60,735	0.03
118,000	Newmont Corp.	Baa1	2.25	01/10/2030	102,109	0.05
75,000	Newmont Corp.	Baa1	2.60	15/07/2032	64,240	0.03
88,000	Newmont Corp.	Baa1	6.25	01/10/2039	97,785	0.05
101,000	Newmont Corp.	Baa1	4.88	15/03/2042	98,590	0.05
90,000	Nomura Holdings, Inc.	Baa1	2.33	22/01/2027	82,596	0.04
43,000	Nomura Holdings, Inc.	Baa1	6.07	12/07/2028	44,467	0.02
114,000	Nomura Holdings, Inc.	Baa1	2.17	14/07/2028	100,036	0.05
88,000	Nomura Holdings, Inc.	Baa1	3.10	16/01/2030	77,906	0.04
94,000	Nomura Holdings, Inc.	Baa1	2.68	16/07/2030	80,186	0.04
73,000	Nomura Holdings, Inc.	Baa1	2.61	14/07/2031	60,671	0.03
68,000	Nomura Holdings, Inc.	Baa1	3.00	22/01/2032	57,493	0.03
96,000	Nomura Holdings, Inc.	Baa1	6.18	18/01/2033	102,370	0.05
75,000	Northern Trust Corp.	A2	4.00	10/05/2027	74,017	0.04
89,000	Northern Trust Corp.	A2	1.95	01/05/2030	76,773	0.04
110,000	Northern Trust Corp.	A2	6.13	02/11/2032	118,098	0.06
103,000	Novartis Capital Corp.	A1	2.00	14/02/2027	96,550	0.05
57,000	Novartis Capital Corp.	A1	3.10	17/05/2027	54,882	0.03
160,000	Novartis Capital Corp.	A1	2.20	14/08/2030	141,088	0.07
196,000	Novartis Capital Corp.	A1	4.40	06/05/2044	188,395	0.09
89,000	Novartis Capital Corp.	A1	4.00	20/11/2045	80,339	0.04
117,000	Novartis Capital Corp.	A1	2.75	14/08/2050	84,659	0.04

XTRACKERS (IE) PLC

Xtrackers USD Corporate Bond SRI PAB UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Corporate Bonds - 98.89% (31 December 2022 - 98.43%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
50,000	Nutrien Ltd.	Baa2	4.90	27/03/2028	50,573	0.02
90,000	Nutrien Ltd.	Baa2	4.20	01/04/2029	88,592	0.04
103,000	Nutrien Ltd.	Baa2	5.00	01/04/2049	98,437	0.05
75,000	Nutrien Ltd.	Baa2	5.80	27/03/2053	80,628	0.04
121,000	NVIDIA Corp.	A1	1.55	15/06/2028	108,452	0.05
133,000	NVIDIA Corp.	A1	2.85	01/04/2030	123,181	0.06
68,000	NVIDIA Corp.	A1	2.00	15/06/2031	58,382	0.03
191,000	NVIDIA Corp.	A1	3.50	01/04/2040	166,298	0.08
156,000	NVIDIA Corp.	A1	3.50	01/04/2050	130,329	0.06
102,000	NVR, Inc.	Baa1	3.00	15/05/2030	90,989	0.04
67,000	NXP BV/NXP Funding LLC/NXP USA, Inc.	Baa3	4.30	18/06/2029	65,147	0.03
100,000	NXP BV/NXP Funding LLC/NXP USA, Inc.	Baa3	3.40	01/05/2030	91,987	0.05
88,000	NXP BV/NXP Funding LLC/NXP USA, Inc.	Baa3	2.50	11/05/2031	74,801	0.04
54,000	NXP BV/NXP Funding LLC/NXP USA, Inc.	Baa3	2.65	15/02/2032	45,578	0.02
105,000	NXP BV/NXP Funding LLC/NXP USA, Inc.	Baa3	5.00	15/01/2033	104,978	0.05
71,000	NXP BV/NXP Funding LLC/NXP USA, Inc.	Baa3	3.25	11/05/2041	54,232	0.03
105,000	Omnicom Group, Inc.	Baa1	2.60	01/08/2031	90,337	0.04
176,000	Oracle Corp.	Baa2	2.80	01/04/2027	166,126	0.08
167,000	Oracle Corp.	Baa2	3.25	15/11/2027	158,749	0.08
186,000	Oracle Corp.	Baa2	2.30	25/03/2028	169,452	0.08
20,000	Oracle Corp.	Baa2	4.50	06/05/2028	20,022	0.01
85,000	Oracle Corp.	Baa2	6.15	09/11/2029	91,447	0.04
171,000	Oracle Corp.	Baa2	2.95	01/04/2030	154,476	0.08
50,000	Oracle Corp.	Baa2	4.65	06/05/2030	49,812	0.02
171,000	Oracle Corp.	Baa2	2.88	25/03/2031	151,600	0.07
135,000	Oracle Corp.	Baa2	6.25	09/11/2032	146,935	0.07
60,000	Oracle Corp.	Baa2	4.90	06/02/2033	59,805	0.03
161,000	Oracle Corp.	Baa2	4.30	08/07/2034	150,403	0.07
50,000	Oracle Corp.	Baa2	3.90	15/05/2035	44,578	0.02
88,000	Oracle Corp.	Baa2	3.85	15/07/2036	76,842	0.04
168,000	Oracle Corp.	Baa2	3.80	15/11/2037	143,247	0.07
70,000	Oracle Corp.	Baa2	6.50	15/04/2038	77,568	0.04
100,000	Oracle Corp.	Baa2	6.13	08/07/2039	106,605	0.05
274,000	Oracle Corp.	Baa2	3.60	01/04/2040	219,589	0.11
184,000	Oracle Corp.	Baa2	5.38	15/07/2040	181,350	0.09
145,000	Oracle Corp.	Baa2	3.65	25/03/2041	115,433	0.06
89,000	Oracle Corp.	Baa2	4.50	08/07/2044	77,821	0.04
120,000	Oracle Corp.	Baa2	4.13	15/05/2045	98,518	0.05
233,000	Oracle Corp.	Baa2	4.00	15/07/2046	187,416	0.09
175,000	Oracle Corp.	Baa2	4.00	15/11/2047	138,763	0.07
277,000	Oracle Corp.	Baa2	3.60	01/04/2050	205,346	0.10
265,000	Oracle Corp.	Baa2	3.95	25/03/2051	208,764	0.10
215,000	Oracle Corp.	Baa2	6.90	09/11/2052	252,500	0.12
230,000	Oracle Corp.	Baa2	5.55	06/02/2053	230,299	0.11
70,000	Oracle Corp.	Baa2	4.38	15/05/2055	58,247	0.03
240,000	Oracle Corp.	Baa2	3.85	01/04/2060	175,135	0.09
150,000	Oracle Corp.	Baa2	4.10	25/03/2061	114,771	0.06
190,000	Orange SA	Baa1	9.00	01/03/2031	234,897	0.12
94,000	Orange SA	Baa1	5.38	13/01/2042	95,872	0.05
58,000	Orange SA	Baa1	5.50	06/02/2044	60,435	0.03
24,000	Otis Worldwide Corp.	Baa1	5.25	16/08/2028	24,636	0.01
145,000	Otis Worldwide Corp.	Baa1	2.57	15/02/2030	129,347	0.06
76,000	Otis Worldwide Corp.	Baa1	3.36	15/02/2050	59,009	0.03
104,000	Paramount Global	Baa3	7.88	30/07/2030	112,838	0.06
71,000	Paramount Global	Baa3	4.95	15/01/2031	67,460	0.03
57,000	Paramount Global	Baa3	4.20	19/05/2032	51,012	0.03
112,000	Paramount Global	Baa3	6.88	30/04/2036	113,786	0.06
134,000	Paramount Global	Baa3	4.38	15/03/2043	99,750	0.05
107,000	Paramount Global	Baa3	5.85	01/09/2043	96,677	0.05
141,000	Paramount Global	Baa3	4.95	19/05/2050	114,680	0.06
129,000	Parker-Hannifin Corp.	Baa1	4.25	15/09/2027	127,927	0.06
75,000	Parker-Hannifin Corp.	Baa1	3.25	14/06/2029	70,666	0.03
93,000	Parker-Hannifin Corp.	Baa1	4.50	15/09/2029	93,470	0.05
65,000	Parker-Hannifin Corp.	Baa1	4.00	14/06/2049	56,891	0.03
108,000	PayPal Holdings, Inc.	A3	2.85	01/10/2029	98,987	0.05
110,000	PayPal Holdings, Inc.	A3	2.30	01/06/2030	96,354	0.05
59,000	PayPal Holdings, Inc.	A3	4.40	01/06/2032	58,708	0.03
59,000	PayPal Holdings, Inc.	A3	3.25	01/06/2050	44,290	0.02

XTRACKERS (IE) PLC

Xtrackers USD Corporate Bond SRI PAB UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Corporate Bonds - 98.89% (31 December 2022 - 98.43%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
146,000	PayPal Holdings, Inc.	A3	5.05	01/06/2052	147,974	0.07
278,000	Pfizer Investment Enterprises Pte. Ltd.	A2	4.45	19/05/2028	278,275	0.14
224,000	Pfizer Investment Enterprises Pte. Ltd.	A2	4.65	19/05/2030	225,805	0.11
386,000	Pfizer Investment Enterprises Pte. Ltd.	A2	4.75	19/05/2033	387,181	0.19
270,000	Pfizer Investment Enterprises Pte. Ltd.	A2	5.11	19/05/2043	269,827	0.13
549,000	Pfizer Investment Enterprises Pte. Ltd.	A2	5.30	19/05/2053	562,698	0.28
386,000	Pfizer Investment Enterprises Pte. Ltd.	A2	5.34	19/05/2063	390,968	0.19
53,000	Pfizer, Inc.	A2	3.60	15/09/2028	51,651	0.03
160,000	Pfizer, Inc.	A2	3.45	15/03/2029	154,219	0.08
121,000	Pfizer, Inc.	A2	2.63	01/04/2030	109,201	0.05
58,000	Pfizer, Inc.	A2	1.70	28/05/2030	49,476	0.02
100,000	Pfizer, Inc.	A2	1.75	18/08/2031	83,160	0.04
58,000	Pfizer, Inc.	A2	4.00	15/12/2036	54,829	0.03
91,000	Pfizer, Inc.	A2	3.90	15/03/2039	80,820	0.04
255,000	Pfizer, Inc.	A2	7.20	15/03/2039	316,835	0.16
168,000	Pfizer, Inc.	A2	2.55	28/05/2040	123,436	0.06
51,000	Pfizer, Inc.	A2	4.30	15/06/2043	46,968	0.02
114,000	Pfizer, Inc.	A2	4.40	15/05/2044	108,104	0.05
116,000	Pfizer, Inc.	A2	4.13	15/12/2046	103,326	0.05
88,000	Pfizer, Inc.	A2	4.20	15/09/2048	79,764	0.04
114,000	Pfizer, Inc.	A2	4.00	15/03/2049	100,124	0.05
136,000	Pfizer, Inc.	A2	2.70	28/05/2050	94,788	0.05
88,000	PNC Bank NA	A2	3.10	25/10/2027	82,647	0.04
128,000	PNC Bank NA	A3	4.05	26/07/2028	123,409	0.06
88,000	PNC Bank NA	A3	2.70	22/10/2029	77,434	0.04
63,000	PNC Financial Services Group, Inc.	A3	3.15	19/05/2027	59,777	0.03
53,000	PNC Financial Services Group, Inc.	A3	5.35	02/12/2028	53,690	0.03
136,000	PNC Financial Services Group, Inc.	A3	3.45	23/04/2029	128,940	0.06
221,000	PNC Financial Services Group, Inc.	A3	5.58	12/06/2029	225,639	0.11
193,000	PNC Financial Services Group, Inc.	A3	2.55	22/01/2030	168,983	0.08
100,000	PNC Financial Services Group, Inc.	A3	2.31	23/04/2032	83,689	0.04
61,000	PNC Financial Services Group, Inc.	A3	4.63	06/06/2033	57,405	0.03
140,000	PNC Financial Services Group, Inc.	A3	6.04	28/10/2033	146,601	0.07
92,000	PNC Financial Services Group, Inc.	A3	5.07	24/01/2034	90,147	0.04
46,000	PNC Financial Services Group, Inc.	A3	5.94	18/08/2034	47,909	0.02
156,000	PNC Financial Services Group, Inc.	A3	6.88	20/10/2034	173,580	0.09
57,000	PPG Industries, Inc.	A3	3.75	15/03/2028	55,004	0.03
93,000	Progressive Corp.	A2	4.13	15/04/2047	82,278	0.04
44,000	Prologis LP	A3	4.88	15/06/2028	44,632	0.02
103,000	Prologis LP	A3	2.25	15/04/2030	90,279	0.04
23,000	Prologis LP	A3	1.25	15/10/2030	18,635	0.01
65,000	Prologis LP	A3	4.75	15/06/2033	65,956	0.03
96,000	Prologis LP	A3	5.13	15/01/2034	99,181	0.05
74,000	Prologis LP	A3	5.25	15/06/2053	77,319	0.04
40,000	Prudential Financial, Inc.	A3	5.70	14/12/2036	43,359	0.02
128,000	Prudential Financial, Inc.	A3	4.60	15/05/2044	119,538	0.06
46,000	Prudential Financial, Inc.	Baa1	4.50	15/09/2047	42,976	0.02
75,000	Prudential Financial, Inc.	A3	3.91	07/12/2047	61,700	0.03
79,000	Prudential Financial, Inc.	Baa1	5.70	15/09/2048	76,843	0.04
114,000	Prudential Financial, Inc.	A3	3.94	07/12/2049	94,089	0.05
100,000	Prudential Financial, Inc.	A3	4.35	25/02/2050	89,063	0.04
97,000	Prudential Financial, Inc.	Baa1	3.70	01/10/2050	84,024	0.04
181,000	Prudential Financial, Inc.	A3	3.70	13/03/2051	144,018	0.07
82,000	Prudential Financial, Inc.	Baa1	5.13	01/03/2052	77,039	0.04
74,000	Prudential Financial, Inc.	Baa1	6.00	01/09/2052	73,793	0.04
40,000	Prudential Funding Asia PLC	A2	3.13	14/04/2030	36,168	0.02
45,000	Qorvo, Inc.	Ba1	4.38	15/10/2029	42,896	0.02
150,000	QUALCOMM, Inc.	A2	3.25	20/05/2027	145,273	0.07
42,000	QUALCOMM, Inc.	A2	1.30	20/05/2028	37,237	0.02
77,000	QUALCOMM, Inc.	A2	2.15	20/05/2030	68,034	0.03
166,000	QUALCOMM, Inc.	A2	1.65	20/05/2032	135,529	0.07
97,000	QUALCOMM, Inc.	A2	4.65	20/05/2035	99,631	0.05
132,000	QUALCOMM, Inc.	A2	4.80	20/05/2045	131,428	0.06
199,000	QUALCOMM, Inc.	A2	4.30	20/05/2047	182,907	0.09
75,000	QUALCOMM, Inc.	A2	3.25	20/05/2050	58,800	0.03
71,000	QUALCOMM, Inc.	A2	4.50	20/05/2052	66,626	0.03
146,000	QUALCOMM, Inc.	A2	6.00	20/05/2053	168,827	0.08
78,000	Quanta Services, Inc.	Baa3	2.90	01/10/2030	68,759	0.03

XTRACKERS (IE) PLC

Xtrackers USD Corporate Bond SRI PAB UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Corporate Bonds - 98.89% (31 December 2022 - 98.43%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
79,000	Quest Diagnostics, Inc.	Baa2	2.95	30/06/2030	70,852	0.03
55,000	Quest Diagnostics, Inc.	Baa2	6.40	30/11/2033	61,043	0.03
73,000	Ralph Lauren Corp.	A3	2.95	15/06/2030	66,624	0.03
76,000	Raymond James Financial, Inc.	A3	4.95	15/07/2046	71,264	0.03
80,000	Raymond James Financial, Inc.	A3	3.75	01/04/2051	60,717	0.03
110,000	Regal Rexnord Corp.	Baa3	6.05	15/04/2028	111,487	0.05
100,000	Regal Rexnord Corp.	Baa3	6.30	15/02/2030	102,794	0.05
87,000	Regal Rexnord Corp.	Baa3	6.40	15/04/2033	90,932	0.04
67,000	Regeneron Pharmaceuticals, Inc.	Baa2	1.75	15/09/2030	55,151	0.03
97,000	Regeneron Pharmaceuticals, Inc.	Baa2	2.80	15/09/2050	64,265	0.03
30,000	RELX Capital, Inc.	A3	4.00	18/03/2029	29,467	0.01
108,000	RELX Capital, Inc.	A3	3.00	22/05/2030	99,215	0.05
61,000	Republic Services, Inc.	Baa1	3.95	15/05/2028	59,846	0.03
70,000	Republic Services, Inc.	Baa1	4.88	01/04/2029	71,376	0.04
23,000	Republic Services, Inc.	Baa1	1.75	15/02/2032	18,759	0.01
160,000	Republic Services, Inc.	Baa1	5.00	01/04/2034	164,066	0.08
105,000	Revvity, Inc.	Baa3	3.30	15/09/2029	95,399	0.05
61,000	Rogers Communications, Inc.	Baa3	3.20	15/03/2027	58,232	0.03
186,000	Rogers Communications, Inc.	Baa3	3.80	15/03/2032	171,351	0.08
105,000	Rogers Communications, Inc.	Baa3	5.00	15/03/2044	98,511	0.05
77,000	Rogers Communications, Inc.	Baa3	4.30	15/02/2048	64,424	0.03
113,000	Rogers Communications, Inc.	Baa3	4.35	01/05/2049	95,817	0.05
68,000	Rogers Communications, Inc.	Baa3	3.70	15/11/2049	51,724	0.03
235,000	Rogers Communications, Inc.	Baa3	4.55	15/03/2052	205,477	0.10
55,000	Roper Technologies, Inc.	Baa2	4.20	15/09/2028	54,121	0.03
142,000	Roper Technologies, Inc.	Baa2	1.75	15/02/2031	117,150	0.06
132,000	Royal Bank of Canada	A1	3.63	04/05/2027	127,591	0.06
118,000	Royal Bank of Canada	A1	4.24	03/08/2027	116,795	0.06
80,000	Royal Bank of Canada	A1	6.00	01/11/2027	83,973	0.04
64,000	Royal Bank of Canada	A1	4.90	12/01/2028	64,786	0.03
59,000	Royal Bank of Canada	A1	5.20	01/08/2028	60,276	0.03
91,000	Royal Bank of Canada	A1	2.30	03/11/2031	76,920	0.04
113,000	Royal Bank of Canada	A1	3.88	04/05/2032	106,628	0.05
134,000	Royal Bank of Canada	A1	5.00	01/02/2033	136,533	0.07
94,000	Royal Bank of Canada	A1	5.00	02/05/2033	95,679	0.05
129,000	Royalty Pharma PLC	Baa3	1.75	02/09/2027	115,780	0.06
61,000	Royalty Pharma PLC	Baa3	2.20	02/09/2030	51,405	0.03
93,000	Royalty Pharma PLC	Baa3	3.30	02/09/2040	70,224	0.03
123,000	Royalty Pharma PLC	Baa3	3.55	02/09/2050	87,694	0.04
85,000	S&P Global, Inc.	A3	2.45	01/03/2027	80,211	0.04
94,000	S&P Global, Inc.	A3	2.70	01/03/2029	87,043	0.04
123,000	S&P Global, Inc.	A3	4.25	01/05/2029	122,770	0.06
123,000	S&P Global, Inc.	A3	2.90	01/03/2032	109,962	0.05
80,000	S&P Global, Inc.	A3	5.25	15/09/2033	83,863	0.04
74,000	S&P Global, Inc.	A3	3.70	01/03/2052	61,698	0.03
205,000	Salesforce, Inc.	A2	3.70	11/04/2028	201,033	0.10
43,000	Salesforce, Inc.	A2	1.50	15/07/2028	38,298	0.02
142,000	Salesforce, Inc.	A2	1.95	15/07/2031	121,362	0.06
115,000	Salesforce, Inc.	A2	2.70	15/07/2041	88,053	0.04
186,000	Salesforce, Inc.	A2	2.90	15/07/2051	133,555	0.07
104,000	Salesforce, Inc.	A2	3.05	15/07/2061	73,298	0.04
92,000	Sanofi SA	A1	3.63	19/06/2028	90,190	0.04
61,000	Santander Holdings USA, Inc.	Baa2	4.40	13/07/2027	59,304	0.03
45,000	Santander Holdings USA, Inc.	Baa2	2.49	06/01/2028	41,279	0.02
116,000	Santander Holdings USA, Inc.	Baa2	6.50	09/03/2029	120,104	0.06
68,000	Santander U.K. Group Holdings PLC	Baa1	2.47	11/01/2028	62,013	0.03
138,000	Santander U.K. Group Holdings PLC	Baa1	3.82	03/11/2028	129,828	0.06
93,000	Santander U.K. Group Holdings PLC	Baa1	6.53	10/01/2029	96,448	0.05
86,000	ServiceNow, Inc.	A3	1.40	01/09/2030	70,805	0.03
79,000	Sherwin-Williams Co.	Baa2	3.45	01/06/2027	76,355	0.04
118,000	Sherwin-Williams Co.	Baa2	2.95	15/08/2029	108,979	0.05
101,000	Sherwin-Williams Co.	Baa2	4.50	01/06/2047	92,612	0.05
39,000	Simon Property Group LP	A3	3.38	15/06/2027	37,417	0.02
49,000	Simon Property Group LP	A3	3.38	01/12/2027	46,820	0.02
91,000	Simon Property Group LP	A3	1.75	01/02/2028	81,920	0.04
180,000	Simon Property Group LP	A3	2.45	13/09/2029	160,421	0.08
55,000	Simon Property Group LP	A3	2.65	15/07/2030	48,776	0.02
133,000	Simon Property Group LP	A3	3.25	13/09/2049	96,581	0.05

XTRACKERS (IE) PLC

Xtrackers USD Corporate Bond SRI PAB UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Corporate Bonds - 98.89% (31 December 2022 - 98.43%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
70,000	Simon Property Group LP	A3	3.80	15/07/2050	55,621	0.03
94,000	Smith & Nephew PLC	Baa2	2.03	14/10/2030	77,849	0.04
79,000	Stanley Black & Decker, Inc.	Baa3	2.30	15/03/2030	67,314	0.03
98,000	Stanley Black & Decker, Inc.	Baa3	2.75	15/11/2050	60,636	0.03
40,000	Starbucks Corp.	Baa1	4.00	15/11/2028	39,435	0.02
92,000	Starbucks Corp.	Baa1	3.55	15/08/2029	88,786	0.04
70,000	Starbucks Corp.	Baa1	2.25	12/03/2030	61,522	0.03
75,000	Starbucks Corp.	Baa1	2.55	15/11/2030	66,402	0.03
88,000	Starbucks Corp.	Baa1	3.00	14/02/2032	78,984	0.04
106,000	Starbucks Corp.	Baa1	4.50	15/11/2048	97,090	0.05
116,000	Starbucks Corp.	Baa1	4.45	15/08/2049	105,927	0.05
97,000	Starbucks Corp.	Baa1	3.50	15/11/2050	75,660	0.04
81,000	State Street Corp.	A1	5.68	21/11/2029	83,826	0.04
99,000	State Street Corp.	A1	2.40	24/01/2030	88,550	0.04
84,000	State Street Corp.	A2	2.20	03/03/2031	70,075	0.03
78,000	State Street Corp.	A1	4.16	04/08/2033	73,556	0.04
46,000	State Street Corp.	A1	4.82	26/01/2034	45,355	0.02
41,000	State Street Corp.	A1	5.16	18/05/2034	41,393	0.02
56,000	Stryker Corp.	Baa1	1.95	15/06/2030	47,966	0.02
146,000	Stryker Corp.	Baa1	4.63	15/03/2046	141,344	0.07
96,000	Sumitomo Mitsui Financial Group, Inc.	A1	3.45	11/01/2027	92,315	0.05
121,000	Sumitomo Mitsui Financial Group, Inc.	A1	3.36	12/07/2027	115,223	0.06
75,000	Sumitomo Mitsui Financial Group, Inc.	A1	3.35	18/10/2027	71,092	0.03
138,000	Sumitomo Mitsui Financial Group, Inc.	A1	5.52	13/01/2028	141,284	0.07
35,000	Sumitomo Mitsui Financial Group, Inc.	A1	3.54	17/01/2028	33,355	0.02
94,000	Sumitomo Mitsui Financial Group, Inc.	A1	5.80	13/07/2028	97,411	0.05
38,000	Sumitomo Mitsui Financial Group, Inc.	A1	3.94	19/07/2028	36,683	0.02
110,000	Sumitomo Mitsui Financial Group, Inc.	A1	5.72	14/09/2028	113,943	0.06
156,000	Sumitomo Mitsui Financial Group, Inc.	A1	1.90	17/09/2028	136,679	0.07
191,000	Sumitomo Mitsui Financial Group, Inc.	A1	3.04	16/07/2029	173,875	0.09
165,000	Sumitomo Mitsui Financial Group, Inc.	A1	5.71	13/01/2030	171,636	0.08
102,000	Sumitomo Mitsui Financial Group, Inc.	A1	2.75	15/01/2030	90,324	0.04
91,000	Sumitomo Mitsui Financial Group, Inc.	A1	2.13	08/07/2030	76,678	0.04
65,000	Sumitomo Mitsui Financial Group, Inc.	A2	2.14	23/09/2030	54,070	0.03
83,000	Sumitomo Mitsui Financial Group, Inc.	A1	2.22	17/09/2031	68,615	0.03
142,000	Sumitomo Mitsui Financial Group, Inc.	A1	5.77	13/01/2033	150,077	0.07
60,000	Sumitomo Mitsui Financial Group, Inc.	A1	5.81	14/09/2033	64,018	0.03
121,000	Sumitomo Mitsui Financial Group, Inc.	A2	2.93	17/09/2041	90,817	0.04
133,000	Sumitomo Mitsui Financial Group, Inc.	A2	6.18	13/07/2043	148,304	0.07
73,000	Synchrony Financial	A2	3.95	01/12/2027	68,492	0.03
52,000	Synchrony Financial	Baa2	2.88	28/10/2031	41,740	0.02
53,000	Sysco Corp.	Baa1	3.25	15/07/2027	50,732	0.02
123,000	Sysco Corp.	Baa1	5.95	01/04/2030	131,068	0.06
119,000	Sysco Corp.	Baa1	6.60	01/04/2050	139,793	0.07
67,000	Sysco Corp.	Baa1	3.15	14/12/2051	48,123	0.02
150,000	Takeda Pharmaceutical Co. Ltd.	Baa1	5.00	26/11/2028	152,374	0.07
224,000	Takeda Pharmaceutical Co. Ltd.	Baa1	2.05	31/03/2030	192,266	0.09
131,000	Takeda Pharmaceutical Co. Ltd.	Baa1	3.03	09/07/2040	100,935	0.05
220,000	Takeda Pharmaceutical Co. Ltd.	Baa1	3.18	09/07/2050	157,918	0.08
103,000	Takeda Pharmaceutical Co. Ltd.	Baa1	3.38	09/07/2060	72,527	0.04
81,000	Tapestry, Inc.	Baa2	7.35	27/11/2028	85,086	0.04
81,000	Tapestry, Inc.	Baa2	7.70	27/11/2030	85,482	0.04
102,000	Tapestry, Inc.	Baa2	7.85	27/11/2033	109,068	0.05
76,000	Target Corp.	A2	1.95	15/01/2027	70,953	0.03
106,000	Target Corp.	A2	3.38	15/04/2029	102,111	0.05
38,000	Target Corp.	A2	2.35	15/02/2030	34,025	0.02
90,000	Target Corp.	A2	4.50	15/09/2032	91,038	0.04
74,000	Target Corp.	A2	4.00	01/07/2042	67,266	0.03
66,000	Target Corp.	A2	2.95	15/01/2052	47,353	0.02
145,000	Target Corp.	A2	4.80	15/01/2053	144,256	0.07
66,000	Telefonica Emisiones SA	Baa3	4.10	08/03/2027	64,700	0.03
286,000	Telefonica Emisiones SA	Baa3	7.05	20/06/2036	324,041	0.16
242,000	Telefonica Emisiones SA	Baa3	5.21	08/03/2047	224,849	0.11
123,000	Telefonica Emisiones SA	Baa3	4.90	06/03/2048	108,760	0.05
119,000	Telefonica Emisiones SA	Baa3	5.52	01/03/2049	115,244	0.06
110,000	Telefonica Europe BV	Baa3	8.25	15/09/2030	129,065	0.06
50,000	TELUS Corp.	Baa2	3.40	13/05/2032	44,640	0.02
71,000	TELUS Corp.	Baa2	4.60	16/11/2048	63,517	0.03

XTRACKERS (IE) PLC

Xtrackers USD Corporate Bond SRI PAB UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Corporate Bonds - 98.89% (31 December 2022 - 98.43%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
29,000	Texas Instruments, Inc.	Aa3	2.25	04/09/2029	26,187	0.01
30,000	Texas Instruments, Inc.	Aa3	1.75	04/05/2030	25,969	0.01
123,000	Texas Instruments, Inc.	Aa3	4.90	14/03/2033	127,884	0.06
60,000	Texas Instruments, Inc.	Aa3	3.88	15/03/2039	55,620	0.03
133,000	Texas Instruments, Inc.	Aa3	4.15	15/05/2048	121,183	0.06
128,000	Texas Instruments, Inc.	Aa3	5.05	18/05/2063	131,375	0.06
90,000	Thermo Fisher Scientific, Inc.	A3	5.00	31/01/2029	92,508	0.05
77,000	Thermo Fisher Scientific, Inc.	A3	2.60	01/10/2029	70,224	0.03
36,000	Thermo Fisher Scientific, Inc.	A3	4.98	10/08/2030	36,942	0.02
144,000	Thermo Fisher Scientific, Inc.	A3	2.00	15/10/2031	121,562	0.06
51,000	Thermo Fisher Scientific, Inc.	A3	5.09	10/08/2033	53,168	0.03
116,000	Thermo Fisher Scientific, Inc.	A3	2.80	15/10/2041	88,249	0.04
80,000	Thermo Fisher Scientific, Inc.	A3	4.10	15/08/2047	71,586	0.04
60,000	Time Warner Cable Enterprises LLC	Ba1	8.38	15/07/2033	69,446	0.03
155,000	Time Warner Cable LLC	Ba1	6.55	01/05/2037	152,782	0.07
140,000	Time Warner Cable LLC	Ba1	7.30	01/07/2038	144,998	0.07
145,000	Time Warner Cable LLC	Ba1	6.75	15/06/2039	144,659	0.07
90,000	Time Warner Cable LLC	Ba1	5.88	15/11/2040	81,917	0.04
140,000	Time Warner Cable LLC	Ba1	5.50	01/09/2041	122,772	0.06
129,000	Time Warner Cable LLC	Ba1	4.50	15/09/2042	102,002	0.05
30,000	Toronto-Dominion Bank	A1	1.95	12/01/2027	27,764	0.01
96,000	Toronto-Dominion Bank	A1	2.80	10/03/2027	90,714	0.04
122,000	Toronto-Dominion Bank	A1	4.11	08/06/2027	119,744	0.06
100,000	Toronto-Dominion Bank	A1	4.69	15/09/2027	99,930	0.05
123,000	Toronto-Dominion Bank	A1	5.16	10/01/2028	124,845	0.06
169,000	Toronto-Dominion Bank	A1	5.52	17/07/2028	174,031	0.09
75,000	Toronto-Dominion Bank	A1	2.00	10/09/2031	62,470	0.03
97,000	Toronto-Dominion Bank	A1	3.20	10/03/2032	86,043	0.04
174,000	Toronto-Dominion Bank	A1	4.46	08/06/2032	169,286	0.08
36,000	Tractor Supply Co.	Baa1	5.25	15/05/2033	36,866	0.02
76,000	Trane Technologies Financing Ltd.	Baa1	3.80	21/03/2029	73,655	0.04
108,000	Travelers Cos., Inc.	A2	6.25	15/06/2037	122,804	0.06
80,000	Travelers Cos., Inc.	A2	5.35	01/11/2040	83,781	0.04
93,000	Travelers Cos., Inc.	A2	3.05	08/06/2051	68,732	0.03
65,000	Travelers Cos., Inc.	A2	5.45	25/05/2053	70,371	0.03
80,000	Trimble, Inc.	Baa3	6.10	15/03/2033	85,593	0.04
86,000	Truist Bank	A2	2.25	11/03/2030	71,292	0.04
68,000	Truist Financial Corp.	A3	1.13	03/08/2027	59,693	0.03
89,000	Truist Financial Corp.	A3	4.12	06/06/2028	85,910	0.04
115,000	Truist Financial Corp.	A3	4.87	26/01/2029	113,687	0.06
75,000	Truist Financial Corp.	A3	1.89	07/06/2029	64,906	0.03
169,000	Truist Financial Corp.	A3	7.16	30/10/2029	182,682	0.09
81,000	Truist Financial Corp.	A3	1.95	05/06/2030	67,738	0.03
68,000	Truist Financial Corp.	A3	4.92	28/07/2033	63,694	0.03
45,000	Truist Financial Corp.	A3	6.12	28/10/2033	46,764	0.02
142,000	Truist Financial Corp.	A3	5.12	26/01/2034	137,467	0.07
156,000	Truist Financial Corp.	A3	5.87	08/06/2034	159,326	0.08
68,000	TSMC Arizona Corp.	Aa3	3.88	22/04/2027	66,613	0.03
118,000	TSMC Arizona Corp.	Aa3	2.50	25/10/2031	101,236	0.05
50,000	TSMC Arizona Corp.	Aa3	4.25	22/04/2032	49,134	0.02
83,000	TSMC Arizona Corp.	Aa3	3.13	25/10/2041	67,329	0.03
126,000	TSMC Arizona Corp.	Aa3	3.25	25/10/2051	99,297	0.05
98,000	TSMC Arizona Corp.	Aa3	4.50	22/04/2052	97,213	0.05
50,000	TWDC Enterprises 18 Corp.	A2	2.95	15/06/2027	48,002	0.02
70,000	TWDC Enterprises 18 Corp.	A2	4.13	01/06/2044	62,575	0.03
86,000	Tyson Foods, Inc.	Baa2	3.55	02/06/2027	82,138	0.04
100,000	Tyson Foods, Inc.	Baa2	4.35	01/03/2029	97,308	0.05
76,000	Tyson Foods, Inc.	Baa2	4.55	02/06/2047	63,986	0.03
137,000	Tyson Foods, Inc.	Baa2	5.10	28/09/2048	124,826	0.06
90,000	U.S. Bancorp	A3	3.15	27/04/2027	85,672	0.04
91,000	U.S. Bancorp	A3	2.22	27/01/2028	83,680	0.04
48,000	U.S. Bancorp	A3	3.90	26/04/2028	46,457	0.02
174,000	U.S. Bancorp	A3	4.55	22/07/2028	171,616	0.08
87,000	U.S. Bancorp	A3	4.65	01/02/2029	85,638	0.04
142,000	U.S. Bancorp	A3	5.78	12/06/2029	145,871	0.07
125,000	U.S. Bancorp	A3	3.00	30/07/2029	113,329	0.06
77,000	U.S. Bancorp	A3	1.38	22/07/2030	62,189	0.03
95,000	U.S. Bancorp	A3	2.68	27/01/2033	79,408	0.04

XTRACKERS (IE) PLC

Xtrackers USD Corporate Bond SRI PAB UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Corporate Bonds - 98.89% (31 December 2022 - 98.43%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
76,000	U.S. Bancorp	A3	4.97	22/07/2033	72,176	0.04
200,000	U.S. Bancorp	A3	5.85	21/10/2033	206,642	0.10
175,000	U.S. Bancorp	A3	4.84	01/02/2034	168,079	0.08
106,000	U.S. Bancorp	A3	5.84	12/06/2034	109,555	0.05
144,000	U.S. Bancorp	A3	2.49	03/11/2036	112,869	0.06
140,000	UBS AG	Aa3	5.65	11/09/2028	145,338	0.07
100,000	UBS AG	Aa3	4.50	26/06/2048	98,881	0.05
160,000	UBS Group AG	A3	4.88	15/05/2045	152,688	0.07
75,000	Union Pacific Corp.	A3	3.95	10/09/2028	74,569	0.04
75,000	Union Pacific Corp.	A3	3.70	01/03/2029	73,360	0.04
69,000	Union Pacific Corp.	A3	2.40	05/02/2030	61,689	0.03
60,000	Union Pacific Corp.	A3	2.38	20/05/2031	52,241	0.03
80,000	Union Pacific Corp.	A3	2.80	14/02/2032	71,032	0.03
129,000	Union Pacific Corp.	A3	4.50	20/01/2033	129,855	0.06
141,000	Union Pacific Corp.	A3	3.20	20/05/2041	113,189	0.06
160,000	Union Pacific Corp.	A3	3.25	05/02/2050	122,637	0.06
134,000	Union Pacific Corp.	A3	3.80	01/10/2051	112,689	0.06
61,000	Union Pacific Corp.	A3	2.95	10/03/2052	43,359	0.02
108,000	Union Pacific Corp.	A3	3.50	14/02/2053	85,706	0.04
148,000	Union Pacific Corp.	A3	3.84	20/03/2060	121,067	0.06
101,000	Union Pacific Corp.	A3	2.97	16/09/2062	68,205	0.03
98,000	Union Pacific Corp.	A3	3.75	05/02/2070	76,289	0.04
101,000	Union Pacific Corp.	A3	3.80	06/04/2071	80,173	0.04
54,000	United Parcel Service, Inc.	A2	3.05	15/11/2027	51,742	0.03
43,000	United Parcel Service, Inc.	A2	3.40	15/03/2029	41,654	0.02
73,000	United Parcel Service, Inc.	A2	4.45	01/04/2030	73,829	0.04
70,000	United Parcel Service, Inc.	A2	4.88	03/03/2033	72,774	0.04
200,000	United Parcel Service, Inc.	A2	6.20	15/01/2038	229,552	0.11
109,000	United Parcel Service, Inc.	A2	3.75	15/11/2047	92,618	0.05
60,000	United Parcel Service, Inc.	A2	4.25	15/03/2049	54,749	0.03
113,000	United Parcel Service, Inc.	A2	5.30	01/04/2050	120,465	0.06
100,000	United Parcel Service, Inc.	A2	5.05	03/03/2053	104,010	0.05
100,000	UnitedHealth Group, Inc.	A2	3.45	15/01/2027	97,480	0.05
70,000	UnitedHealth Group, Inc.	A2	2.95	15/10/2027	66,597	0.03
90,000	UnitedHealth Group, Inc.	A2	5.25	15/02/2028	93,136	0.05
99,000	UnitedHealth Group, Inc.	A2	3.85	15/06/2028	97,046	0.05
69,000	UnitedHealth Group, Inc.	A2	3.88	15/12/2028	67,576	0.03
68,000	UnitedHealth Group, Inc.	A2	4.25	15/01/2029	67,920	0.03
96,000	UnitedHealth Group, Inc.	A2	4.00	15/05/2029	94,690	0.05
66,000	UnitedHealth Group, Inc.	A2	2.88	15/08/2029	61,373	0.03
110,000	UnitedHealth Group, Inc.	A2	5.30	15/02/2030	115,162	0.06
117,000	UnitedHealth Group, Inc.	A2	2.00	15/05/2030	101,258	0.05
100,000	UnitedHealth Group, Inc.	A2	2.30	15/05/2031	86,688	0.04
136,000	UnitedHealth Group, Inc.	A2	4.20	15/05/2032	133,164	0.07
120,000	UnitedHealth Group, Inc.	A2	5.35	15/02/2033	127,063	0.06
137,000	UnitedHealth Group, Inc.	A2	4.50	15/04/2033	136,070	0.07
81,000	UnitedHealth Group, Inc.	A2	4.63	15/07/2035	81,689	0.04
61,000	UnitedHealth Group, Inc.	A2	5.80	15/03/2036	66,897	0.03
136,000	UnitedHealth Group, Inc.	A2	6.88	15/02/2038	164,729	0.08
94,000	UnitedHealth Group, Inc.	A2	3.50	15/08/2039	80,109	0.04
69,000	UnitedHealth Group, Inc.	A2	2.75	15/05/2040	52,255	0.03
127,000	UnitedHealth Group, Inc.	A2	3.05	15/05/2041	99,681	0.05
83,000	UnitedHealth Group, Inc.	A2	4.25	15/03/2043	76,948	0.04
186,000	UnitedHealth Group, Inc.	A2	4.75	15/07/2045	181,428	0.09
53,000	UnitedHealth Group, Inc.	A2	4.20	15/01/2047	47,217	0.02
107,000	UnitedHealth Group, Inc.	A2	3.75	15/10/2047	88,340	0.04
206,000	UnitedHealth Group, Inc.	A2	4.25	15/06/2048	184,743	0.09
90,000	UnitedHealth Group, Inc.	A2	4.45	15/12/2048	82,652	0.04
115,000	UnitedHealth Group, Inc.	A2	3.70	15/08/2049	93,604	0.05
115,000	UnitedHealth Group, Inc.	A2	2.90	15/05/2050	81,004	0.04
256,000	UnitedHealth Group, Inc.	A2	3.25	15/05/2051	193,894	0.10
160,000	UnitedHealth Group, Inc.	A2	4.75	15/05/2052	154,074	0.08
180,000	UnitedHealth Group, Inc.	A2	5.88	15/02/2053	204,075	0.10
176,000	UnitedHealth Group, Inc.	A2	5.05	15/04/2053	178,196	0.09
162,000	UnitedHealth Group, Inc.	A2	3.88	15/08/2059	132,623	0.07
67,000	UnitedHealth Group, Inc.	A2	3.13	15/05/2060	47,642	0.02
69,000	UnitedHealth Group, Inc.	A2	4.95	15/05/2062	68,022	0.03
140,000	UnitedHealth Group, Inc.	A2	6.05	15/02/2063	162,329	0.08

XTRACKERS (IE) PLC

Xtrackers USD Corporate Bond SRI PAB UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Corporate Bonds - 98.89% (31 December 2022 - 98.43%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
164,000	UnitedHealth Group, Inc.	A2	5.20	15/04/2063	168,102	0.08
30,000	Ventas Realty LP	Baa1	4.40	15/01/2029	29,198	0.01
117,000	VeriSign, Inc.	Baa3	2.70	15/06/2031	100,528	0.05
201,000	Verizon Communications, Inc.	Baa1	4.13	16/03/2027	198,266	0.10
86,000	Verizon Communications, Inc.	Baa1	3.00	22/03/2027	81,843	0.04
163,000	Verizon Communications, Inc.	Baa1	2.10	22/03/2028	147,500	0.07
268,000	Verizon Communications, Inc.	Baa1	4.33	21/09/2028	265,483	0.13
58,000	Verizon Communications, Inc.	Baa1	3.88	08/02/2029	56,294	0.03
313,000	Verizon Communications, Inc.	Baa1	4.02	03/12/2029	302,899	0.15
75,000	Verizon Communications, Inc.	Baa1	3.15	22/03/2030	68,677	0.03
46,000	Verizon Communications, Inc.	Baa1	1.50	18/09/2030	37,967	0.02
147,000	Verizon Communications, Inc.	Baa1	1.68	30/10/2030	121,260	0.06
132,000	Verizon Communications, Inc.	Baa1	1.75	20/01/2031	108,515	0.05
177,000	Verizon Communications, Inc.	Baa1	2.55	21/03/2031	152,762	0.07
244,000	Verizon Communications, Inc.	Baa1	2.36	15/03/2032	203,142	0.10
40,000	Verizon Communications, Inc.	Baa1	5.05	09/05/2033	40,895	0.02
112,000	Verizon Communications, Inc.	Baa1	4.50	10/08/2033	109,379	0.05
191,000	Verizon Communications, Inc.	Baa1	4.40	01/11/2034	184,330	0.09
70,000	Verizon Communications, Inc.	Baa1	4.27	15/01/2036	66,032	0.03
77,000	Verizon Communications, Inc.	Baa1	5.25	16/03/2037	80,098	0.04
78,000	Verizon Communications, Inc.	Baa1	4.81	15/03/2039	75,545	0.04
298,000	Verizon Communications, Inc.	Baa1	2.65	20/11/2040	215,266	0.11
297,000	Verizon Communications, Inc.	Baa1	3.40	22/03/2041	237,336	0.12
92,000	Verizon Communications, Inc.	Baa1	2.85	03/09/2041	68,213	0.03
41,000	Verizon Communications, Inc.	Baa1	6.55	15/09/2043	47,387	0.02
79,000	Verizon Communications, Inc.	Baa1	4.13	15/08/2046	67,923	0.03
146,000	Verizon Communications, Inc.	Baa1	4.86	21/08/2046	139,618	0.07
83,000	Verizon Communications, Inc.	Baa1	4.52	15/09/2048	76,074	0.04
49,000	Verizon Communications, Inc.	Baa1	4.00	22/03/2050	40,624	0.02
245,000	Verizon Communications, Inc.	Baa1	2.88	20/11/2050	166,696	0.08
280,000	Verizon Communications, Inc.	Baa1	3.55	22/03/2051	215,872	0.11
67,000	Verizon Communications, Inc.	Baa1	3.88	01/03/2052	54,462	0.03
52,000	Verizon Communications, Inc.	Baa1	5.01	21/08/2054	51,336	0.03
257,000	Verizon Communications, Inc.	Baa1	2.99	30/10/2056	170,810	0.08
137,000	Verizon Communications, Inc.	Baa1	3.00	20/11/2060	89,894	0.04
235,000	Verizon Communications, Inc.	Baa1	3.70	22/03/2061	179,653	0.09
92,000	VF Corp.	Baa3	2.95	23/04/2030	77,011	0.04
136,000	Visa, Inc.	Aa3	1.90	15/04/2027	126,645	0.06
15,000	Visa, Inc.	Aa3	2.75	15/09/2027	14,290	0.01
116,000	Visa, Inc.	Aa3	2.05	15/04/2030	102,117	0.05
120,000	Visa, Inc.	Aa3	1.10	15/02/2031	97,475	0.05
161,000	Visa, Inc.	Aa3	4.15	14/12/2035	157,720	0.08
171,000	Visa, Inc.	Aa3	2.70	15/04/2040	132,364	0.06
320,000	Visa, Inc.	Aa3	4.30	14/12/2045	299,094	0.15
83,000	Visa, Inc.	Aa3	3.65	15/09/2047	70,174	0.03
189,000	Visa, Inc.	Aa3	2.00	15/08/2050	117,343	0.06
98,000	VMware LLC	A2	3.90	21/08/2027	94,938	0.05
52,000	VMware LLC	A1	1.80	15/08/2028	45,666	0.02
70,000	VMware LLC	A1	4.70	15/05/2030	69,155	0.03
106,000	VMware LLC	A1	2.20	15/08/2031	87,951	0.04
140,000	Vodafone Group PLC	Baa2	4.38	30/05/2028	139,915	0.07
179,000	Vodafone Group PLC	Baa2	6.15	27/02/2037	194,149	0.10
189,000	Vodafone Group PLC	Baa2	4.38	19/02/2043	165,360	0.08
100,000	Vodafone Group PLC	Baa2	5.25	30/05/2048	97,616	0.05
163,000	Vodafone Group PLC	Baa2	4.88	19/06/2049	148,133	0.07
122,000	Vodafone Group PLC	Baa2	4.25	17/09/2050	101,544	0.05
53,000	Vulcan Materials Co.	Baa2	3.50	01/06/2030	49,368	0.02
92,000	Walmart, Inc.	Aa2	3.95	09/09/2027	91,574	0.04
60,000	Walmart, Inc.	Aa2	3.90	15/04/2028	59,494	0.03
92,000	Walmart, Inc.	Aa2	3.70	26/06/2028	90,956	0.04
106,000	Walmart, Inc.	Aa2	1.50	22/09/2028	94,782	0.05
120,000	Walmart, Inc.	Aa2	1.80	22/09/2031	101,822	0.05
70,000	Walmart, Inc.	Aa2	4.15	09/09/2032	70,066	0.03
180,000	Walmart, Inc.	Aa2	4.10	15/04/2033	178,358	0.09
131,000	Walmart, Inc.	Aa2	5.25	01/09/2035	143,273	0.07
98,000	Walmart, Inc.	Aa2	6.50	15/08/2037	118,833	0.06
90,000	Walmart, Inc.	Aa2	6.20	15/04/2038	106,404	0.05
86,000	Walmart, Inc.	Aa2	2.50	22/09/2041	63,803	0.03

XTRACKERS (IE) PLC

Xtrackers USD Corporate Bond SRI PAB UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Corporate Bonds - 98.89% (31 December 2022 - 98.43%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
204,000	Walmart, Inc.	Aa2	4.05	29/06/2048	186,993	0.09
190,000	Walmart, Inc.	Aa2	2.65	22/09/2051	132,913	0.07
110,000	Walmart, Inc.	Aa2	4.50	09/09/2052	107,444	0.05
120,000	Walmart, Inc.	Aa2	4.50	15/04/2053	117,130	0.06
82,000	Walt Disney Co.	A2	2.20	13/01/2028	75,852	0.04
155,000	Walt Disney Co.	A2	2.00	01/09/2029	137,674	0.07
97,000	Walt Disney Co.	A2	3.80	22/03/2030	94,347	0.05
220,000	Walt Disney Co.	A2	2.65	13/01/2031	195,877	0.10
112,000	Walt Disney Co.	A2	6.20	15/12/2034	126,791	0.06
117,000	Walt Disney Co.	A2	6.40	15/12/2035	134,180	0.07
91,000	Walt Disney Co.	A2	6.65	15/11/2037	107,134	0.05
160,000	Walt Disney Co.	A2	4.63	23/03/2040	156,323	0.08
192,000	Walt Disney Co.	A2	3.50	13/05/2040	162,104	0.08
190,000	Walt Disney Co.	A2	2.75	01/09/2049	130,785	0.06
148,000	Walt Disney Co.	A2	4.70	23/03/2050	144,035	0.07
295,000	Walt Disney Co.	A2	3.60	13/01/2051	237,903	0.12
147,000	Walt Disney Co.	A2	3.80	13/05/2060	119,868	0.06
362,000	Warnermedia Holdings, Inc.	Baa3	3.76	15/03/2027	347,165	0.17
139,000	Warnermedia Holdings, Inc.	Baa3	4.05	15/03/2029	131,994	0.06
418,000	Warnermedia Holdings, Inc.	Baa3	4.28	15/03/2032	382,917	0.19
485,000	Warnermedia Holdings, Inc.	Baa3	5.05	15/03/2042	428,163	0.21
611,000	Warnermedia Holdings, Inc.	Baa3	5.14	15/03/2052	526,792	0.26
296,000	Warnermedia Holdings, Inc.	Baa3	5.39	15/03/2062	255,102	0.13
60,000	Waste Connections, Inc.	Baa1	4.20	15/01/2033	58,369	0.03
42,000	Waste Connections, Inc.	Baa1	2.95	15/01/2052	29,718	0.01
66,000	Waste Management, Inc.	Baa1	3.15	15/11/2027	63,297	0.03
40,000	Waste Management, Inc.	Baa1	4.88	15/02/2029	40,931	0.02
50,000	Waste Management, Inc.	Baa1	4.63	15/02/2030	50,636	0.02
113,000	Waste Management, Inc.	Baa1	1.50	15/03/2031	92,453	0.05
75,000	Waste Management, Inc.	Baa1	4.15	15/04/2032	73,347	0.04
115,000	Waste Management, Inc.	Baa1	4.88	15/02/2034	117,589	0.06
38,000	Welltower OP LLC	Baa1	4.25	15/04/2028	37,307	0.02
71,000	Welltower OP LLC	Baa1	3.10	15/01/2030	64,163	0.03
43,000	Welltower OP LLC	Baa1	2.80	01/06/2031	37,588	0.02
111,000	Westinghouse Air Brake Technologies Corp.	Baa3	4.70	15/09/2028	109,892	0.05
75,000	Westpac Banking Corp.	Aa3	3.35	08/03/2027	72,296	0.04
60,000	Westpac Banking Corp.	Aa3	4.04	26/08/2027	59,311	0.03
160,000	Westpac Banking Corp.	Aa3	5.46	18/11/2027	165,408	0.08
80,000	Westpac Banking Corp.	Aa3	3.40	25/01/2028	76,620	0.04
147,000	Westpac Banking Corp.	Aa3	5.54	17/11/2028	152,801	0.07
108,000	Westpac Banking Corp.	Aa3	1.95	20/11/2028	95,779	0.05
52,000	Westpac Banking Corp.	Aa3	2.65	16/01/2030	46,610	0.02
89,000	Westpac Banking Corp.	Aa3	2.15	03/06/2031	75,246	0.04
77,000	Westpac Banking Corp.	Baa1	5.41	10/08/2033	76,495	0.04
61,000	Westpac Banking Corp.	Baa1	6.82	17/11/2033	66,368	0.03
113,000	Westpac Banking Corp.	Baa1	4.11	24/07/2034	103,509	0.05
97,000	Westpac Banking Corp.	Baa1	2.67	15/11/2035	78,951	0.04
129,000	Westpac Banking Corp.	Baa1	3.02	18/11/2036	104,943	0.05
96,000	Westpac Banking Corp.	Baa1	4.42	24/07/2039	83,883	0.04
85,000	Westpac Banking Corp.	Baa1	2.96	16/11/2040	58,686	0.03
94,000	Westpac Banking Corp.	Baa1	3.13	18/11/2041	65,636	0.03
71,000	Willis North America, Inc.	Baa3	4.65	15/06/2027	70,406	0.03
46,000	Willis North America, Inc.	Baa3	5.35	15/05/2033	46,568	0.02
77,000	Workday, Inc.	Baa2	3.50	01/04/2027	74,476	0.04
84,000	Workday, Inc.	Baa2	3.70	01/04/2029	80,734	0.04
50,000	Workday, Inc.	Baa2	3.80	01/04/2032	46,659	0.02
74,000	WRKCo, Inc.	Baa2	4.90	15/03/2029	74,400	0.04
80,000	WW Grainger, Inc.	A2	4.60	15/06/2045	77,346	0.04
81,000	Wyeth LLC	A2	6.50	01/02/2034	91,510	0.04
222,000	Wyeth LLC	A2	5.95	01/04/2037	244,005	0.12
75,000	Xilinx, Inc.	A2	2.38	01/06/2030	66,545	0.03
29,000	Zimmer Biomet Holdings, Inc.	Baa2	2.60	24/11/2031	24,839	0.01
40,000	Zoetis, Inc.	Baa1	3.00	12/09/2027	38,000	0.02
107,000	Zoetis, Inc.	Baa1	2.00	15/05/2030	92,309	0.05
65,000	Zoetis, Inc.	Baa1	5.60	16/11/2032	69,740	0.03

XTRACKERS (IE) PLC

Xtrackers USD Corporate Bond SRI PAB UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Corporate Bonds - 98.89% (31 December 2022 - 98.43%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
78,000	Zoetis, Inc.	Baa1	4.70	01/02/2043	74,682	0.04
Total Corporate Bonds					201,619,833	98.89
Total Transferable Securities					202,491,784	99.32

Financial Derivative Instruments - (0.16)% (31 December 2022 - 0.18%)

OTC Financial Derivative Instruments - (0.16)% (31 December 2022 - 0.18%)

Open Forward Foreign Currency Exchange Contracts* - (0.16)% (31 December 2022 - 0.18%)

Settlement Day		Amount Bought		Amount Sold	Unrealised loss USD	% of Fund
02/02/2024	EUR	53,953,491	USD	59,990,186	(320,653)	(0.16)
02/02/2024	EUR	311,056	USD	345,871	(1,861)	0.00
Unrealised loss on Open Forward Foreign Currency Exchange Contracts					(322,514)	(0.16)
Net unrealised loss on Open Forward Foreign Currency Exchange Contracts					(322,514)	(0.16)
Total OTC Financial Derivative Instruments					(322,514)	(0.16)
Total Financial Derivative Instruments					(322,514)	(0.16)
Total Financial Assets at Fair Value through Profit or Loss					202,169,270	99.16
Other Net Assets - 0.84% (31 December 2022 - 0.50%)					1,718,677	0.84
Net Assets Attributable to Redeeming Participating Shareholders					203,887,947	100.00

* The counterparties for the open forward foreign currency exchange contracts are Barclays Bank Ireland and HSBC Continental Europe.

Analysis of Total Assets (Unaudited)	% of Total Assets 31/12/2023
Transferable securities admitted to an official stock exchange listing and transferable securities dealt in another regulated market	97.40
Mutual Funds / Open-Ended Funds	0.42
Other Current Assets	2.18
Total Assets	100.00

XTRACKERS (IE) PLC

Xtrackers US Treasuries Ultrashort Bond UCITS ETF

Portfolio of Investments as at 31 December 2023

Transferable Securities

Exchange Traded Funds - 0.00% (31 December 2022 - 3.28%)

Number of Shares	Security	Value USD	% of Fund
3,900	Deutsche Global Liquidity Series PLC - Managed Dollar Fund	43,507,226	2.98
Total Mutual Funds / Open-Ended Funds		43,507,226	2.98

Government Bond - 99.52% (31 December 2022 - 99.58%)

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
74,166,000	U.S. Treasury Bills	Aaa	0.00	22/02/2024	73,610,185	5.05
73,498,000	U.S. Treasury Bills	Aaa	0.00	21/03/2024	72,660,115	4.98
44,246,000	U.S. Treasury Bills	Aaa	0.00	18/04/2024	43,560,183	2.99
45,252,000	U.S. Treasury Bills	Aaa	0.00	16/05/2024	44,383,162	3.04
45,528,000	U.S. Treasury Bills	Aaa	0.00	13/06/2024	44,482,868	3.05
16,149,000	U.S. Treasury Bills	Aaa	0.00	11/07/2024	15,743,736	1.08
16,995,000	U.S. Treasury Bills	Aaa	0.00	08/08/2024	16,503,916	1.13
17,848,000	U.S. Treasury Bills	Aaa	0.00	05/09/2024	17,265,104	1.18
18,696,000	U.S. Treasury Bills	Aaa	0.00	03/10/2024	18,020,478	1.24
18,701,000	U.S. Treasury Bills	Aaa	0.00	31/10/2024	17,973,024	1.23
19,720,000	U.S. Treasury Bills	Aaa	0.00	29/11/2024	18,891,678	1.30
29,752,000	U.S. Treasury Floating Rate Notes*	Aaa		31/01/2024	29,748,703	2.04
28,910,000	U.S. Treasury Floating Rate Notes*	Aaa		30/04/2024	28,890,017	1.98
29,925,000	U.S. Treasury Floating Rate Notes*	Aaa		31/07/2024	29,910,415	2.05
28,885,000	U.S. Treasury Floating Rate Notes*	Aaa		31/10/2024	28,887,862	1.98
29,288,000	U.S. Treasury Floating Rate Notes*	Aaa		31/01/2025	29,309,325	2.01
28,837,000	U.S. Treasury Floating Rate Notes*	Aaa		30/04/2025	28,839,699	1.98
30,605,000	U.S. Treasury Floating Rate Notes*	Aaa		31/07/2025	30,585,645	2.10
22,066,000	U.S. Treasury Floating Rate Notes*	Aaa		31/10/2025	22,061,512	1.51
22,951,000	U.S. Treasury Notes	Aaa	0.88	31/01/2024	22,868,519	1.57
10,581,000	U.S. Treasury Notes	Aaa	2.25	31/01/2024	10,552,895	0.72
12,903,000	U.S. Treasury Notes	Aaa	2.50	31/01/2024	12,870,743	0.88
24,651,000	U.S. Treasury Notes	Aaa	0.13	15/02/2024	24,496,931	1.68
20,030,000	U.S. Treasury Notes	Aaa	2.75	15/02/2024	19,964,278	1.37
22,500,000	U.S. Treasury Notes	Aaa	1.50	29/02/2024	22,355,860	1.53
10,112,000	U.S. Treasury Notes	Aaa	2.13	29/02/2024	10,058,280	0.69
10,405,000	U.S. Treasury Notes	Aaa	2.38	29/02/2024	10,354,600	0.71
23,919,000	U.S. Treasury Notes	Aaa	0.25	15/03/2024	23,679,810	1.62
17,946,000	U.S. Treasury Notes	Aaa	2.13	31/03/2024	17,805,797	1.22
21,250,000	U.S. Treasury Notes	Aaa	2.25	31/03/2024	21,090,625	1.45
17,226,000	U.S. Treasury Notes	Aaa	0.38	15/04/2024	16,986,452	1.17
10,393,000	U.S. Treasury Notes	Aaa	2.00	30/04/2024	10,280,951	0.71
14,918,000	U.S. Treasury Notes	Aaa	2.25	30/04/2024	14,768,820	1.01
21,411,000	U.S. Treasury Notes	Aaa	2.50	30/04/2024	21,210,272	1.46
20,932,000	U.S. Treasury Notes	Aaa	0.25	15/05/2024	20,552,607	1.41
24,874,000	U.S. Treasury Notes	Aaa	2.50	15/05/2024	24,621,375	1.69
17,251,000	U.S. Treasury Notes	Aaa	2.00	31/05/2024	17,019,190	1.17
19,978,000	U.S. Treasury Notes	Aaa	2.50	31/05/2024	19,750,127	1.35
21,450,000	U.S. Treasury Notes	Aaa	0.25	15/06/2024	20,974,078	1.44
13,626,000	U.S. Treasury Notes	Aaa	1.75	30/06/2024	13,396,061	0.92
9,942,000	U.S. Treasury Notes	Aaa	2.00	30/06/2024	9,785,103	0.67
20,545,000	U.S. Treasury Notes	Aaa	3.00	30/06/2024	20,326,709	1.39
18,782,000	U.S. Treasury Notes	Aaa	0.38	15/07/2024	18,312,450	1.26
14,368,000	U.S. Treasury Notes	Aaa	1.75	31/07/2024	14,094,110	0.97
9,303,000	U.S. Treasury Notes	Aaa	2.13	31/07/2024	9,143,105	0.63
19,971,000	U.S. Treasury Notes	Aaa	3.00	31/07/2024	19,730,725	1.35
21,566,000	U.S. Treasury Notes	Aaa	0.38	15/08/2024	20,942,609	1.44
25,659,000	U.S. Treasury Notes	Aaa	2.38	15/08/2024	25,234,023	1.73
13,502,000	U.S. Treasury Notes	Aaa	1.25	31/08/2024	13,166,559	0.90
11,191,000	U.S. Treasury Notes	Aaa	1.88	31/08/2024	10,956,688	0.75
18,700,000	U.S. Treasury Notes	Aaa	3.25	31/08/2024	18,475,017	1.27
24,609,000	U.S. Treasury Notes	Aaa	0.38	15/09/2024	23,824,588	1.63
14,050,000	U.S. Treasury Notes	Aaa	1.50	30/09/2024	13,694,359	0.94

XTRACKERS (IE) PLC

Xtrackers US Treasuries Ultrashort Bond UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Government Bond - 99.52% (31 December 2022 - 99.58%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
9,692,000	U.S. Treasury Notes	Aaa	2.13	30/09/2024	9,490,589	0.65
18,271,000	U.S. Treasury Notes	Aaa	4.25	30/09/2024	18,176,791	1.25
25,405,000	U.S. Treasury Notes	Aaa	0.63	15/10/2024	24,563,459	1.69
13,301,000	U.S. Treasury Notes	Aaa	1.50	31/10/2024	12,937,300	0.89
9,971,000	U.S. Treasury Notes	Aaa	2.25	31/10/2024	9,754,442	0.67
18,172,000	U.S. Treasury Notes	Aaa	4.38	31/10/2024	18,092,498	1.24
22,791,000	U.S. Treasury Notes	Aaa	0.75	15/11/2024	21,993,315	1.51
25,184,000	U.S. Treasury Notes	Aaa	2.25	15/11/2024	24,613,426	1.69
14,525,000	U.S. Treasury Notes	Aaa	1.50	30/11/2024	14,089,250	0.97
9,705,000	U.S. Treasury Notes	Aaa	2.13	30/11/2024	9,468,441	0.65
17,821,000	U.S. Treasury Notes	Aaa	4.50	30/11/2024	17,756,955	1.22
23,193,000	U.S. Treasury Notes	Aaa	1.00	15/12/2024	22,366,749	1.53
13,954,000	U.S. Treasury Notes	Aaa	1.75	31/12/2024	13,541,922	0.93
11,274,000	U.S. Treasury Notes	Aaa	2.25	31/12/2024	10,995,673	0.75
18,522,000	U.S. Treasury Notes	Aaa	4.25	31/12/2024	18,426,497	1.26
Total Government Bonds					1,450,939,250	99.52
Total Transferable Securities					1,494,446,476	102.50

Financial Derivative Instruments - 0.00% (31 December 2022 - 0.00%)

OTC Financial Derivative Instruments - 0.00% (31 December 2022 - 0.00%)

Open Forward Foreign Currency Exchange Contracts** - 0.00% (31 December 2022 - 0.00%)

Settlement Day		Amount Bought		Amount Sold	Unrealised loss USD	% of Fund
02/02/2024	MXN	215,994,864	USD	12,744,696	(51,016)	0.00
02/02/2024	MXN	23,053,840,135	USD	1,354,841,068	(2,949)	0.00
Unrealised loss on Open Forward Foreign Currency Exchange Contracts					(53,965)	0.00
Net unrealised loss on Open Forward Foreign Currency Exchange Contracts					(53,965)	0.00
Total OTC Financial Derivative Instruments					(53,965)	0.00
Total Financial Derivative Instruments					(53,965)	0.00
Total Financial Assets at Fair Value through Profit or Loss					1,494,392,511	102.50
Other Net Liabilities - (2.50)% (31 December 2022 - (2.86)%)					(36,423,865)	(2.50)
Net Assets Attributable to Redeeming Participating Shareholders					1,457,968,646	100.00

* These are a floating-rate notes (FRN), which have a variable coupon.

** The counterparty for the open forward foreign currency exchange contracts is Barclays Bank Ireland.

Analysis of Total Assets (Unaudited)

	% of Total Assets 31/12/2023
Transferable securities admitted to an official stock exchange listing and transferable securities dealt in another regulated market	89.69
Mutual Funds / Open-Ended Funds	2.69
Other Current Assets	7.62
Total Assets	100.00

XTRACKERS (IE) PLC

Xtrackers MSCI EMU ESG UCITS ETF

Portfolio of Investments as at 31 December 2023

Transferable Securities

Equities - 98.48% (31 December 2022 - 99.29%)

Number of Shares	Security	Value EUR	% of Fund
Auto Components			
23,875	Cie Generale des Etablissements Michelin SCA	774,982	1.24
3,866	Continental AG	297,373	0.48
		1,072,355	1.72
Automobiles			
11,222	Bayerische Motoren Werke AG	1,130,953	1.82
		1,130,953	1.82
Banks			
36,968	BNP Paribas SA	2,313,827	3.71
37,039	Commerzbank AG	398,540	0.64
37,540	Credit Agricole SA	482,464	0.77
21,455	FinecoBank Banca Fineco SpA	291,466	0.47
127,371	ING Groep NV	1,722,820	2.77
8,795	KBC Group NV	516,443	0.83
19,395	Mediobanca Banca di Credito Finanziario SpA	217,321	0.35
26,002	Societe Generale SA	624,698	1.00
		6,567,579	10.54
Beverages			
7,254	Coca-Cola Europacific Partners PLC	438,267	0.70
3,426	JDE Peet's NV	83,458	0.14
		521,725	0.84
Building Products			
5,435	Kingspan Group PLC	426,104	0.68
		426,104	0.68
Chemicals			
5,994	Akzo Nobel NV	448,471	0.72
2,110	Arkema SA	217,330	0.35
4,886	Brenntag SE	406,613	0.65
6,796	Covestro AG	358,013	0.58
6,548	DSM-Firmenich AG	602,416	0.97
8,186	Evonik Industries AG	151,441	0.24
2,603	Syensqo SA	245,359	0.39
4,666	Symrise AG	464,920	0.75
7,359	Umicore SA	183,239	0.29
		3,077,802	4.94
Commercial Services and Supplies			
15,855	Amadeus IT Group SA	1,028,672	1.65
20,749	Nexi SpA	153,667	0.25
8,449	Worldline SA	132,396	0.21
		1,314,735	2.11
Computers and Peripherals			
6,181	Delivery Hero SE	154,587	0.25
51,477	Prosus NV	1,389,107	2.23
2,093	Teleperformance SE	276,380	0.44
		1,820,074	2.92
Construction and Engineering			
868	Acciona SA	115,704	0.19
7,330	ACS Actividades de Construccion y Servicios SA	294,373	0.47
1,217	Aeroports de Paris SA	142,632	0.23
6,701	Bouygues SA	228,638	0.37

XTRACKERS (IE) PLC

Xtrackers MSCI EMU ESG UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 98.48% (31 December 2022 - 99.29%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Construction and Engineering cont/d			
2,582	Eiffage SA	250,506	0.40
		1,031,853	1.66
Containers and Packaging			
20,441	Stora Enso OYJ	256,024	0.41
		256,024	0.41
Distribution and Wholesale			
755	D'ieteren Group	133,560	0.21
		133,560	0.21
Diversified Financials			
6,686	Deutsche Boerse AG	1,246,939	2.00
		1,246,939	2.00
Diversified Telecommunications			
4,998	Elisa OYJ	209,266	0.34
117,890	Koninklijke KPN NV	367,581	0.59
189,985	Nokia OYJ	579,834	0.93
65,528	Orange SA	675,201	1.08
		1,831,882	2.94
Electric Utilities			
10,794	EDP Renovaveis SA	199,959	0.32
1,034	Elia Group SA	117,152	0.19
14,258	Redeia Corp. SA	212,587	0.34
49,435	Terna - Rete Elettrica Nazionale	373,432	0.60
2,392	Verbund AG	201,047	0.32
		1,104,177	1.77
Electrical Equipment			
9,330	Legrand SA	877,953	1.41
9,228	Prysmian SpA	379,917	0.61
19,145	Schneider Electric SE	3,480,178	5.58
		4,738,048	7.60
Energy Equipment and Services			
2,334	Corp. ACCIONA Energias Renovables SA	65,539	0.11
		65,539	0.11
Food Products			
20,238	Carrefour SA	335,242	0.54
5,462	HelloFresh SE	78,161	0.12
9,949	Jeronimo Martins SGPS SA	229,225	0.37
5,601	Kerry Group PLC	440,575	0.71
9,596	Kesko OYJ	172,008	0.28
33,811	Koninklijke Ahold Delhaize NV	879,593	1.41
14	Lotus Bakeries NV	115,220	0.18
3,109	Sodexo SA	309,719	0.50
		2,559,743	4.11
Forest Products			
9,148	Smurfit Kappa Group PLC	328,230	0.52
18,787	UPM-Kymmene OYJ	639,885	1.03
		968,115	1.55
Hotels, Restaurants and Leisure			
6,980	Accor SA	241,508	0.39

XTRACKERS (IE) PLC

Xtrackers MSCI EMU ESG UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 98.48% (31 December 2022 - 99.29%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Hotels, Restaurants and Leisure cont/d			
28,849	Universal Music Group NV	744,593	1.19
		986,101	1.58
Household Products			
3,652	Henkel AG & Co. KGaA	237,307	0.38
874	SEB SA	98,762	0.16
		336,069	0.54
Industrial			
2,548	Knorr-Bremse AG	149,822	0.24
		149,822	0.24
Insurance			
35,675	Assicurazioni Generali SpA	681,571	1.09
63,486	AXA SA	1,872,202	3.00
4,802	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	1,801,230	2.89
9,513	NN Group NV	340,090	0.55
		4,695,093	7.53
Machinery			
5,753	GEA Group AG	216,831	0.35
23,301	Metso OYJ	213,670	0.34
16,633	Wartsila OYJ Abp	218,308	0.35
		648,809	1.04
Media			
8,745	Wolters Kluwer NV	1,125,482	1.81
		1,125,482	1.81
Personal Products			
3,541	Beiersdorf AG	480,514	0.77
8,484	L'Oreal SA	3,823,314	6.14
		4,303,828	6.91
Pharmaceuticals			
4,549	Merck KGaA	655,511	1.05
		655,511	1.05
Real Estate			
2,603	LEG Immobilien SE	206,470	0.33
25,802	Vonovia SE	736,389	1.18
		942,859	1.51
Real Estate Investment Trust			
1,615	Gecina SA	177,811	0.28
7,560	Klepierre SA	186,581	0.30
		364,392	0.58
Retail			
38,389	Industria de Diseno Textil SA	1,513,678	2.43
7,237	Moncler SpA	403,101	0.65
7,877	Zalando SE	168,962	0.27
		2,085,741	3.35
Semiconductors			
9,817	ASML Holding NV	6,692,249	10.74
24,053	STMicroelectronics NV	1,088,278	1.75
		7,780,527	12.49

XTRACKERS (IE) PLC

Xtrackers MSCI EMU ESG UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 98.48% (31 December 2022 - 99.29%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Software			
23,517	Dassault Systemes SE	1,040,275	1.67
		1,040,275	1.67
Textiles and Apparel			
5,702	adidas AG	1,050,080	1.69
1,115	Hermes International SCA	2,139,462	3.43
2,620	Kering SA	1,045,380	1.68
3,709	Puma SE	187,379	0.30
		4,422,301	7.10
Transportation			
34,884	Deutsche Post AG	1,564,722	2.51
12,561	Getlink SE	208,073	0.34
18,357	Poste Italiane SpA	188,618	0.30
		1,961,413	3.15
Total Equities		61,365,430	98.48

Preferred Stocks - 1.51% (31 December 2022 - 0.68%)

Automobiles			
2,070	Bayerische Motoren Werke AG	186,196	0.30
4,002	Dr Ing hc F Porsche AG	319,760	0.51
		505,956	0.81
Household Products			
5,947	Henkel AG & Co. KGaA	433,299	0.70
		433,299	0.70
Total Preferred Stocks		939,255	1.51
Total Transferable Securities		62,304,685	99.99
Total Financial Assets at Fair Value through Profit or Loss		62,304,685	99.99
Other Net Assets - 0.01% (31 December 2022 - 0.03%)		6,237	0.01
Net Assets Attributable to Redeeming Participating Shareholders		62,310,922	100.00

Analysis of Total Assets (Unaudited)

	% of Total Assets 31/12/2023
Transferable securities admitted to an official stock exchange listing	99.83
Other Current Assets	0.17
Total Assets	100.00

XTRACKERS (IE) PLC

Xtrackers MSCI USA Communication Services UCITS ETF

Portfolio of Investments as at 31 December 2023

Transferable Securities

Equities - 100.01% (31 December 2022 - 100.01%)

Number of Shares	Security	Value USD	% of Fund
Computers and Peripherals			
562,028	Alphabet, Inc. Class A Shares	78,509,691	16.60
494,570	Alphabet, Inc. Class C Shares	69,699,750	14.74
52,175	Match Group, Inc.	1,904,388	0.40
243,363	Meta Platforms, Inc.	86,140,767	18.22
83,136	Netflix, Inc.	40,477,256	8.56
109,164	Pinterest, Inc.	4,043,435	0.86
23,273	Roku, Inc.	2,133,203	0.45
192,569	Snap, Inc.	3,260,193	0.69
		286,168,683	60.52
Diversified Telecommunications			
1,341,227	AT&T, Inc.	22,505,789	4.76
99,328	T-Mobile U.S., Inc.	15,925,258	3.37
788,709	Verizon Communications, Inc.	29,734,329	6.29
		68,165,376	14.42
Hotels, Restaurants and Leisure			
30,221	Live Nation Entertainment, Inc.	2,828,686	0.60
		2,828,686	0.60
Media			
18,247	Charter Communications, Inc.	7,092,244	1.50
772,144	Comcast Corp.	33,858,514	7.16
46,941	Fox Corp. Class A Shares	1,392,739	0.29
26,520	Fox Corp. Class B Shares	733,278	0.15
72,221	Interpublic Group of Cos., Inc.	2,357,293	0.50
22,454	Liberty Broadband Corp. Class C Shares	1,809,568	0.38
42,775	Liberty Global Ltd. Liberty Global Ltd. Class C Shares	797,326	0.17
36,959	Liberty Media Corp.-Liberty Formula One	2,333,222	0.49
30,761	Liberty Media Corp.-Liberty SiriusXM	885,302	0.19
71,520	News Corp. Class A Shares	1,755,816	0.37
37,062	Omnicom Group, Inc.	3,206,234	0.68
91,604	Paramount Global	1,354,823	0.29
144,165	Sirius XM Holdings, Inc.	788,583	0.17
83,708	Trade Desk, Inc.	6,023,628	1.27
343,277	Walt Disney Co.	30,994,480	6.56
434,413	Warner Bros Discovery, Inc.	4,943,620	1.05
		100,326,670	21.22
Software			
48,284	Electronic Arts, Inc.	6,605,734	1.40
79,732	ROBLOX Corp.	3,645,347	0.77
31,867	Take-Two Interactive Software, Inc.	5,128,994	1.08
		15,380,075	3.25
Total Equities		472,869,490	100.01
Total Transferable Securities		472,869,490	100.01
Total Financial Assets at Fair Value through Profit or Loss		472,869,490	100.01
Other Net Liabilities - (0.01)% (31 December 2022 - (0.01)%)		(50,875)	(0.01)
Net Assets Attributable to Redeeming Participating Shareholders		472,818,615	100.00

XTRACKERS (IE) PLC

Xtrackers MSCI USA Communication Services UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Analysis of Total Assets (Unaudited)

	% of Total Assets 31/12/2023
Transferable securities admitted to an official stock exchange listing	99.98
Other Current Assets	0.02
Total Assets	100.00

XTRACKERS (IE) PLC

Xtrackers MSCI USA Industrials UCITS ETF

Portfolio of Investments as at 31 December 2023

Transferable Securities

Equities - 99.97% (31 December 2022 - 99.95%)

Number of Shares	Security	Value USD	% of Fund
Aerospace and Defense			
42,648	Boeing Co.	11,116,628	3.94
17,273	General Dynamics Corp.	4,485,280	1.59
5,586	HEICO Corp. - Restricted voting rights	795,670	0.28
3,255	HEICO Corp. - Voting Rights	582,222	0.21
29,170	Howmet Aerospace, Inc.	1,578,680	0.56
14,078	L3Harris Technologies, Inc.	2,965,108	1.05
16,618	Lockheed Martin Corp.	7,531,942	2.67
10,697	Northrop Grumman Corp.	5,007,694	1.78
108,324	RTX Corp.	9,114,381	3.23
4,107	TransDigm Group, Inc.	4,154,641	1.48
		47,332,246	16.79
Airlines			
11,962	Delta Air Lines, Inc.	481,232	0.17
11,073	Southwest Airlines Co.	319,788	0.12
		801,020	0.29
Automobiles			
10,545	Cummins, Inc.	2,526,266	0.89
38,909	PACCAR, Inc.	3,799,464	1.35
		6,325,730	2.24
Building Products			
9,316	Builders FirstSource, Inc.	1,555,213	0.55
62,339	Carrier Global Corp.	3,581,376	1.27
9,436	Fortune Brands Innovations, Inc.	718,457	0.25
50,641	Johnson Controls International PLC	2,918,947	1.04
2,377	Lennox International, Inc.	1,063,755	0.38
16,725	Masco Corp.	1,120,241	0.40
6,680	Owens Corning	990,176	0.35
16,998	Trane Technologies PLC	4,145,812	1.47
		16,093,977	5.71
Commercial Services and Supplies			
30,660	Automatic Data Processing, Inc.	7,142,860	2.53
9,766	Booz Allen Hamilton Holding Corp.	1,249,169	0.44
6,822	Cintas Corp.	4,111,346	1.46
9,137	Equifax, Inc.	2,259,489	0.80
3,342	Paylocity Holding Corp.	550,929	0.20
12,278	Pentair PLC	892,733	0.32
10,811	Quanta Services, Inc.	2,333,014	0.83
16,482	Republic Services, Inc.	2,718,047	0.96
7,963	Robert Half, Inc.	700,107	0.25
21,636	Rollins, Inc.	944,844	0.33
14,374	TransUnion	987,637	0.35
7,217	U-Haul Holding Co.	508,365	0.18
5,083	United Rentals, Inc.	2,914,694	1.03
17,434	Veralto Corp.	1,434,121	0.51
10,796	Verisk Analytics, Inc.	2,578,733	0.91
19,176	Waste Connections, Inc.	2,862,401	1.02
30,146	Waste Management, Inc.	5,399,149	1.92
		39,587,638	14.04
Computers and Peripherals			
9,703	Leidos Holdings, Inc.	1,050,253	0.37
136,877	Uber Technologies, Inc.	8,427,517	2.99
		9,477,770	3.36

XTRACKERS (IE) PLC

Xtrackers MSCI USA Industrials UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.97% (31 December 2022 - 99.95%) cont/d

Number of Shares	Security	Value USD	% of Fund
Construction and Engineering			
9,800	AECOM	905,814	0.32
2,965	Huntington Ingalls Industries, Inc.	769,833	0.28
9,363	Jacobs Solutions, Inc.	1,215,317	0.43
		2,890,964	1.03
Distribution and Wholesale			
64,126	Copart, Inc.	3,142,174	1.11
42,527	Fastenal Co.	2,754,474	0.98
15,184	Ferguson PLC	2,931,575	1.04
2,495	Watsco, Inc.	1,069,033	0.38
3,350	WW Grainger, Inc.	2,776,111	0.99
		12,673,367	4.50
Electrical Equipment			
17,174	AMETEK, Inc.	2,831,821	1.00
29,695	Eaton Corp. PLC	7,151,150	2.54
42,533	Emerson Electric Co.	4,139,737	1.47
		14,122,708	5.01
Electronics			
6,527	Allegion PLC	826,905	0.29
26,216	Fortive Corp.	1,930,284	0.68
49,414	Honeywell International, Inc.	10,362,610	3.68
3,988	Hubbell, Inc.	1,311,773	0.47
		14,431,572	5.12
Household Durables			
3,937	Snap-on, Inc.	1,137,163	0.40
11,394	Stanley Black & Decker, Inc.	1,117,751	0.40
		2,254,914	0.80
Industrial			
41,081	3M Co.	4,490,975	1.59
9,265	A O Smith Corp.	763,806	0.27
5,293	Axon Enterprise, Inc.	1,367,341	0.49
3,712	Carlisle Cos., Inc.	1,159,740	0.41
81,001	General Electric Co.	10,338,158	3.67
22,505	Illinois Tool Works, Inc.	5,894,960	2.09
9,558	Parker-Hannifin Corp.	4,403,370	1.56
14,729	Textron, Inc.	1,184,506	0.42
		29,602,856	10.50
Machinery			
37,966	Caterpillar, Inc.	11,225,407	3.98
74,417	CNH Industrial NV	906,399	0.32
20,362	Deere & Co.	8,142,153	2.89
10,420	Dover Corp.	1,602,700	0.57
12,566	Graco, Inc.	1,090,226	0.39
5,622	IDEX Corp.	1,220,592	0.43
30,109	Ingersoll Rand, Inc.	2,328,630	0.83
3,816	Nordson Corp.	1,008,035	0.36
30,648	Otis Worldwide Corp.	2,742,077	0.97
8,551	Rockwell Automation, Inc.	2,654,914	0.94
7,722	Toro Co.	741,235	0.26
25,466	Vertiv Holdings Co.	1,223,132	0.43
13,343	Westinghouse Air Brake Technologies Corp.	1,693,227	0.60
17,934	Xylem, Inc.	2,050,932	0.73
		38,629,659	13.70

XTRACKERS (IE) PLC

Xtrackers MSCI USA Industrials UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.97% (31 December 2022 - 99.95%) cont/d

Number of Shares	Security	Value USD	% of Fund
Software			
8,798	Broadridge Financial Solutions, Inc.	1,810,189	0.64
10,993	Ceridian HCM Holding, Inc.	737,850	0.26
24,197	Paychex, Inc.	2,882,105	1.02
4,047	Paycom Software, Inc.	836,596	0.30
16,603	SS&C Technologies Holdings, Inc.	1,014,609	0.36
		7,281,349	2.58
Transportation			
8,658	CH Robinson Worldwide, Inc.	747,965	0.27
149,317	CSX Corp.	5,176,820	1.84
11,021	Expeditors International of Washington, Inc.	1,401,871	0.50
17,776	FedEx Corp.	4,496,795	1.59
6,148	JB Hunt Transport Services, Inc.	1,228,002	0.44
11,994	Knight-Swift Transportation Holdings, Inc.	691,454	0.24
16,895	Norfolk Southern Corp.	3,993,640	1.42
7,321	Old Dominion Freight Line, Inc.	2,967,421	1.05
45,358	Union Pacific Corp.	11,140,832	3.95
53,828	United Parcel Service, Inc.	8,463,376	3.00
		40,308,176	14.30
Total Equities		281,813,946	99.97
Total Transferable Securities		281,813,946	99.97
Total Financial Assets at Fair Value through Profit or Loss		281,813,946	99.97
Other Net Assets - 0.03% (31 December 2022 - 0.05%)		77,472	0.03
Net Assets Attributable to Redeeming Participating Shareholders		281,891,418	100.00
Analysis of Total Assets (Unaudited)		% of Total Assets	
		31/12/2023	
Transferable securities admitted to an official stock exchange listing		99.90	
Other Current Assets		0.10	
Total Assets		100.00	

XTRACKERS (IE) PLC

Xtrackers NASDAQ 100 UCITS ETF

Portfolio of Investments as at 31 December 2023

Transferable Securities

Equities - 100.00% (31 December 2022 - 99.99%)

Number of Shares	Security	Value USD	% of Fund
Automobiles			
21,746	PACCAR, Inc.	2,123,497	0.41
77,512	Tesla, Inc.	19,260,182	3.68
		21,383,679	4.09
Beverages			
18,989	Coca-Cola Europacific Partners PLC	1,267,326	0.24
58,130	Keurig Dr Pepper, Inc.	1,936,892	0.37
43,253	Monster Beverage Corp.	2,491,805	0.48
57,224	PepsiCo, Inc.	9,718,924	1.86
		15,414,947	2.95
Biotechnology			
22,276	Amgen, Inc.	6,415,933	1.23
6,023	Biogen, Inc.	1,558,572	0.30
51,799	Gilead Sciences, Inc.	4,196,237	0.80
6,602	Illumina, Inc.	919,262	0.18
15,851	Moderna, Inc.	1,576,382	0.30
4,455	Regeneron Pharmaceuticals, Inc.	3,912,782	0.75
10,713	Vertex Pharmaceuticals, Inc.	4,359,013	0.83
		22,938,181	4.39
Commercial Services and Supplies			
17,099	Automatic Data Processing, Inc.	3,983,554	0.76
4,234	Cintas Corp.	2,551,662	0.49
16,976	CoStar Group, Inc.	1,483,533	0.28
44,820	PayPal Holdings, Inc.	2,752,396	0.53
6,027	Verisk Analytics, Inc.	1,439,609	0.27
		12,210,754	2.33
Computers and Peripherals			
18,072	Airbnb, Inc.	2,460,322	0.47
95,343	Alphabet, Inc. Class A Shares	13,318,463	2.55
92,233	Alphabet, Inc. Class C Shares	12,998,397	2.48
166,455	Amazon.com, Inc.	25,291,173	4.84
250,498	Apple, Inc.	48,228,380	9.22
1,451	Booking Holdings, Inc.	5,147,016	0.98
5,570	CDW Corp.	1,266,172	0.24
20,845	Cognizant Technology Solutions Corp.	1,574,423	0.30
9,462	CrowdStrike Holdings, Inc.	2,415,838	0.46
15,412	DoorDash, Inc.	1,524,093	0.29
31,923	Fortinet, Inc.	1,868,453	0.36
2,105	MercadoLibre, Inc.	3,308,092	0.63
56,877	Meta Platforms, Inc.	20,132,183	3.85
18,217	Netflix, Inc.	8,869,493	1.70
13,107	Palo Alto Networks, Inc.	3,864,992	0.74
27,766	PDD Holdings, Inc.	4,062,443	0.78
6,166	Zscaler, Inc.	1,366,139	0.26
		157,696,072	30.15
Distribution and Wholesale			
39,917	Copart, Inc.	1,955,933	0.37
23,754	Fastenal Co.	1,538,547	0.30
		3,494,480	0.67
Diversified Telecommunications			
169,127	Cisco Systems, Inc.	8,544,296	1.63

XTRACKERS (IE) PLC

Xtrackers NASDAQ 100 UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 100.00% (31 December 2022 - 99.99%) cont/d

Number of Shares	Security	Value USD	% of Fund
Diversified Telecommunications cont/d			
48,134	T-Mobile U.S., Inc.	7,717,324	1.48
		16,261,620	3.11
Electric Utilities			
21,862	American Electric Power Co., Inc.	1,775,631	0.34
13,276	Constellation Energy Corp.	1,551,832	0.30
41,382	Exelon Corp.	1,485,614	0.28
22,940	Xcel Energy, Inc.	1,420,215	0.27
		6,233,292	1.19
Electronics			
27,442	Honeywell International, Inc.	5,754,862	1.10
		5,754,862	1.10
Food Products			
50,989	Kraft Heinz Co.	1,885,573	0.36
56,574	Mondelez International, Inc.	4,097,655	0.78
		5,983,228	1.14
Health Care Equipment and Supplies			
18,926	GE HealthCare Technologies, Inc.	1,463,358	0.28
3,452	IDEXX Laboratories, Inc.	1,916,033	0.37
14,636	Intuitive Surgical, Inc.	4,937,601	0.94
		8,316,992	1.59
Hotels, Restaurants and Leisure			
12,210	Marriott International, Inc.	2,753,477	0.53
		2,753,477	0.53
Media			
6,149	Charter Communications, Inc.	2,389,993	0.46
167,103	Comcast Corp.	7,327,467	1.40
159,590	Sirius XM Holdings, Inc.	872,957	0.17
18,553	Trade Desk, Inc.	1,335,074	0.25
101,374	Warner Bros Discovery, Inc.	1,153,636	0.22
		13,079,127	2.50
Oil and Gas			
41,831	Baker Hughes Co.	1,429,784	0.27
7,441	Diamondback Energy, Inc.	1,153,950	0.22
		2,583,734	0.49
Pharmaceuticals			
24,207	AstraZeneca PLC	1,630,341	0.31
16,062	Dexcom, Inc.	1,993,134	0.38
		3,623,475	0.69
Retail			
18,427	Costco Wholesale Corp.	12,163,294	2.32
9,057	Dollar Tree, Inc.	1,286,547	0.25
5,048	Lululemon Athletica, Inc.	2,580,992	0.49
2,459	O'Reilly Automotive, Inc.	2,336,247	0.45
14,078	Ross Stores, Inc.	1,948,254	0.37
47,254	Starbucks Corp.	4,536,857	0.87
35,913	Walgreens Boots Alliance, Inc.	937,688	0.18
		25,789,879	4.93

XTRACKERS (IE) PLC

Xtrackers NASDAQ 100 UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 100.00% (31 December 2022 - 99.99%) cont/d

Number of Shares	Security	Value USD	% of Fund
Semiconductors			
67,240	Advanced Micro Devices, Inc.	9,911,848	1.89
20,630	Analog Devices, Inc.	4,096,293	0.78
34,822	Applied Materials, Inc.	5,643,602	1.08
3,649	ASML Holding NV	2,762,001	0.53
19,433	Broadcom, Inc.	21,692,086	4.15
22,772	GLOBALFOUNDRIES, Inc.	1,379,983	0.26
175,476	Intel Corp.	8,817,669	1.69
5,650	KLA Corp.	3,284,345	0.63
5,480	Lam Research Corp.	4,292,265	0.82
35,868	Marvell Technology, Inc.	2,163,199	0.41
22,492	Microchip Technology, Inc.	2,028,329	0.39
45,883	Micron Technology, Inc.	3,915,655	0.75
39,788	NVIDIA Corp.	19,703,813	3.77
10,716	NXP Semiconductors NV	2,461,251	0.47
17,905	ON Semiconductor Corp.	1,495,605	0.29
46,325	QUALCOMM, Inc.	6,699,985	1.28
37,801	Texas Instruments, Inc.	6,443,558	1.23
		106,791,487	20.42
Software			
18,947	Adobe, Inc.	11,303,780	2.16
3,612	ANSYS, Inc.	1,310,723	0.25
6,444	Atlassian Corp.	1,532,770	0.29
8,886	Autodesk, Inc.	2,163,563	0.42
11,310	Cadence Design Systems, Inc.	3,080,505	0.59
12,561	Datadog, Inc.	1,524,654	0.29
11,189	Electronic Arts, Inc.	1,530,767	0.29
11,652	Intuit, Inc.	7,282,850	1.39
119,713	Microsoft Corp.	45,016,877	8.61
2,966	MongoDB, Inc.	1,212,649	0.23
15,017	Paychex, Inc.	1,788,675	0.34
4,442	Roper Technologies, Inc.	2,421,645	0.46
7,005	Splunk, Inc.	1,067,212	0.21
6,323	Synopsys, Inc.	3,255,776	0.62
7,070	Take-Two Interactive Software, Inc.	1,137,916	0.22
8,689	Workday, Inc.	2,398,685	0.46
		88,029,047	16.83
Transportation			
82,150	CSX Corp.	2,848,141	0.55
4,537	Old Dominion Freight Line, Inc.	1,838,982	0.35
		4,687,123	0.90
Total Equities		523,025,456	100.00
Total Transferable Securities		523,025,456	100.00
Total Financial Assets at Fair Value through Profit or Loss		523,025,456	100.00
Other Net Liabilities - 0.00% (31 December 2022 - 0.01%)		(6,790)	0.00
Net Assets Attributable to Redeeming Participating Shareholders		523,018,666	100.00
Analysis of Total Assets (Unaudited)			% of Total Assets
			31/12/2023
Transferable securities admitted to an official stock exchange listing			99.92
Other Current Assets			0.08
Total Assets			100.00

XTRACKERS (IE) PLC

Xtrackers EUR Corporate Green Bond UCITS ETF

Portfolio of Investments as at 31 December 2023

Transferable Securities

Exchange Traded Funds - 0.00% (31 December 2022 - 0.45%)

Number of Shares	Security	Value EUR	% of Fund
178	Deutsche Global Liquidity Series PLC - Managed Euro Fund	1,788,833	1.04
Total Mutual Funds / Open-Ended Funds		1,788,833	1.04

Corporate Bonds - 98.91% (31 December 2022 - 98.87%)

Nominal	Security	Credit Rating	Coupon %	Maturity	Value EUR	% of Fund
200,000	Aareal Bank AG	A3	4.50	25/07/2025	200,454	0.12
300,000	Aareal Bank AG	A3	0.75	18/04/2028	258,825	0.15
400,000	ABN AMRO Bank NV	Aa3	0.88	22/04/2025	386,752	0.23
400,000	ABN AMRO Bank NV	Aa3	0.50	15/04/2026	378,552	0.22
400,000	ABN AMRO Bank NV	Baa1	2.38	01/06/2027	389,336	0.23
600,000	ABN AMRO Bank NV	Baa1	4.00	16/01/2028	615,288	0.36
500,000	ABN AMRO Bank NV	Baa1	0.50	23/09/2029	424,855	0.25
700,000	ABN AMRO Bank NV	Baa1	4.25	21/02/2030	726,670	0.42
300,000	ABN AMRO Bank NV	Baa1	3.00	01/06/2032	292,692	0.17
300,000	Acciona Energia Financiacion Filiales SA	Baa3	0.38	07/10/2027	268,857	0.16
300,000	Acciona Energia Financiacion Filiales SA	A3	3.75	25/04/2030	296,142	0.17
200,000	Acciona Energia Financiacion Filiales SA	Baa2	5.13	23/04/2031	211,102	0.12
300,000	Acciona Energia Financiacion Filiales SA	A2	1.38	26/01/2032	251,451	0.15
300,000	ACEF Holding SCA	Baa2	0.75	14/06/2028	258,054	0.15
250,000	ACEF Holding SCA	A2	1.25	26/04/2030	200,448	0.12
300,000	Achmea BV	Baa1	3.63	29/11/2025	301,278	0.18
300,000	Adif Alta Velocidad	Baa2	1.25	04/05/2026	288,543	0.17
300,000	Adif Alta Velocidad	Baa2	0.95	30/04/2027	281,859	0.16
300,000	Adif Alta Velocidad	Baa2	3.50	30/07/2029	305,985	0.18
400,000	Adif Alta Velocidad	Baa2	0.55	30/04/2030	341,672	0.20
300,000	Adif Alta Velocidad	Baa2	0.55	31/10/2031	244,806	0.14
300,000	Adif Alta Velocidad	Baa2	3.90	30/04/2033	314,007	0.18
300,000	Aedifica SA	Baa1	0.75	09/09/2031	238,641	0.14
100,000	Aeroporti di Roma SpA	Baa2	1.63	02/02/2029	91,772	0.05
600,000	Agence Francaise de Developpement EPIC	Baa2	1.38	17/09/2024	590,646	0.34
400,000	AIB Group PLC	A3	3.63	04/07/2026	400,016	0.23
400,000	AIB Group PLC	A3	0.50	17/11/2027	367,032	0.21
400,000	AIB Group PLC	A3	5.75	16/02/2029	429,936	0.25
400,000	AIB Group PLC	A3	5.25	23/10/2031	432,080	0.25
300,000	ALD SA	A1	4.00	05/07/2027	306,567	0.18
286,000	AP Moller - Maersk AS	Baa2	0.75	25/11/2031	234,257	0.14
252,000	ASML Holding NV	A2	2.25	17/05/2032	243,681	0.14
230,000	ASR Nederland NV	Baa1	3.63	12/12/2028	233,386	0.14
350,000	Assicurazioni Generali SpA	Baa2	2.12	01/10/2030	308,336	0.18
215,000	Assicurazioni Generali SpA	Baa2	2.43	14/07/2031	187,757	0.11
400,000	Assicurazioni Generali SpA	Baa2	5.80	06/07/2032	431,424	0.25
300,000	Assicurazioni Generali SpA	Baa2	5.40	20/04/2033	318,402	0.19
200,000	Assicurazioni Generali SpA	Baa2	5.27	12/09/2033	210,836	0.12
600,000	AXA SA	A2	1.38	07/10/2041	495,576	0.29
400,000	Banca Comerciala Romana SA	Baa2	7.63	19/05/2027	422,336	0.25
111,000	Banca Mediolanum SpA	Aa1	5.04	22/01/2027	114,429	0.07
500,000	Banco Bilbao Vizcaya Argentaria SA	Baa2	1.38	14/05/2025	485,035	0.28
600,000	Banco Bilbao Vizcaya Argentaria SA	Baa2	1.00	21/06/2026	569,862	0.33
700,000	Banco Bilbao Vizcaya Argentaria SA	A3	4.38	14/10/2029	743,526	0.43
400,000	Banco BPM SpA	Baa2	4.88	18/01/2027	412,916	0.24
300,000	Banco de Sabadell SA	Baa1	1.13	11/03/2027	284,715	0.17
300,000	Banco de Sabadell SA	Baa2	5.13	10/11/2028	315,363	0.18
400,000	Banco de Sabadell SA	Baa2	5.00	07/06/2029	420,448	0.25
500,000	Banco Santander SA	A2	0.30	04/10/2026	464,525	0.27
600,000	Banco Santander SA	Baa1	1.13	23/06/2027	559,950	0.33
500,000	Banco Santander SA	Baa1	0.63	24/06/2029	442,685	0.26
600,000	Bank of America Corp.	A1	4.13	12/06/2028	618,762	0.36
200,000	Bank of China Ltd.	A1	0.00	28/04/2024	196,968	0.11

XTRACKERS (IE) PLC

Xtrackers EUR Corporate Green Bond UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Corporate Bonds - 98.91% (31 December 2022 - 98.87%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value EUR	% of Fund
300,000	Bank of China Ltd.	A1	1.50	28/04/2025	290,928	0.17
500,000	Bank of Ireland Group PLC	A3	0.38	10/05/2027	464,805	0.27
400,000	Bank of Ireland Group PLC	A3	4.88	16/07/2028	418,204	0.24
400,000	Bank of Ireland Group PLC	A3	4.63	13/11/2029	415,604	0.24
350,000	Bank of Ireland Group PLC	A3	5.00	04/07/2031	373,412	0.22
200,000	Bank of Ireland Group PLC	Baa2	1.38	11/08/2031	186,504	0.11
400,000	Bankinter SA	Baa2	0.63	06/10/2027	364,064	0.21
400,000	Banque Federative du Credit Mutuel SA	Aa3	0.00	08/10/2027	358,284	0.21
400,000	Banque Federative du Credit Mutuel SA	Aa3	0.25	29/06/2028	352,316	0.21
300,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG	A1	4.13	18/01/2027	304,233	0.18
200,000	Belfius Bank SA	Baa1	0.38	08/06/2027	180,868	0.11
400,000	Belfius Bank SA	A1	3.88	12/06/2028	409,584	0.24
300,000	Berlin Hyp AG	Aa3	0.38	25/01/2027	276,474	0.16
300,000	Berlin Hyp AG	A2	1.13	25/10/2027	274,629	0.16
300,000	Berlin Hyp AG	A2	1.50	18/04/2028	274,641	0.16
200,000	Berlin Hyp AG	Aa3	0.50	05/11/2029	170,072	0.10
300,000	BNP Paribas SA	Baa1	1.00	17/04/2024	297,471	0.17
400,000	BNP Paribas SA	Baa1	1.13	28/08/2024	392,940	0.23
300,000	BNP Paribas SA	Baa1	0.50	04/06/2026	286,920	0.17
400,000	BNP Paribas SA	Baa1	0.38	14/10/2027	369,004	0.22
600,000	BNP Paribas SA	Baa1	0.50	30/05/2028	543,276	0.32
500,000	BNP Paribas SA	Baa1	4.38	13/01/2029	517,660	0.30
600,000	BNP Paribas SA	Baa1	4.25	13/04/2031	620,490	0.36
300,000	BPCE SA	A1	0.13	04/12/2024	290,940	0.17
200,000	CA Immobilien Anlagen AG	Baa3	1.00	27/10/2025	182,986	0.11
300,000	Caisse des Depots et Consignations	Aa2	0.00	15/09/2025	285,210	0.17
300,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama	Baa1	0.75	07/07/2028	266,106	0.16
500,000	CaixaBank SA	Baa3	0.38	18/11/2026	470,585	0.27
500,000	CaixaBank SA	Baa3	0.50	09/02/2029	440,715	0.26
600,000	CaixaBank SA	Baa1	3.75	07/09/2029	615,366	0.36
600,000	CaixaBank SA	Baa3	5.38	14/11/2030	647,370	0.38
400,000	CaixaBank SA	Ba1	1.25	18/06/2031	372,296	0.22
200,000	Ceska sporitelna AS	A2	5.74	08/03/2028	206,462	0.12
300,000	Ceska sporitelna AS	Baa3	0.50	13/09/2028	259,413	0.15
350,000	China Construction Bank Corp. Luxembourg Branch	A1	0.00	22/04/2024	345,408	0.20
600,000	Citigroup, Inc.	A3	3.71	22/09/2028	608,778	0.35
400,000	CNP Assurances SACA	A3	2.00	27/07/2050	346,840	0.20
300,000	Cofinimmo SA	Baa3	0.88	02/12/2030	243,528	0.14
300,000	Commerzbank AG	Baa2	0.75	24/03/2026	287,991	0.17
300,000	Commerzbank AG	Baa2	3.00	14/09/2027	293,676	0.17
300,000	Commerzbank AG	Baa2	5.25	25/03/2029	315,105	0.18
400,000	Cooperatieve Rabobank UA	A3	0.25	30/10/2026	372,732	0.22
300,000	Covivio SA	Baa1	1.88	20/05/2026	288,816	0.17
300,000	Covivio SA	Baa1	1.13	17/09/2031	246,849	0.14
300,000	CPI Property Group SA	Baa3	2.75	12/05/2026	249,603	0.15
300,000	CPI Property Group SA	Baa3	1.63	23/04/2027	219,765	0.13
500,000	CPPIB Capital, Inc.	Aaa	0.25	06/04/2027	463,315	0.27
500,000	CPPIB Capital, Inc.	Aaa	0.88	06/02/2029	457,990	0.27
600,000	Credit Agricole SA	A3	0.38	21/10/2025	571,806	0.33
700,000	Credit Agricole SA	A3	4.38	27/11/2033	735,098	0.43
300,000	Credit Mutuel Arkea SA	A3	4.25	01/12/2032	315,306	0.18
300,000	Credit Suisse AG	A3	0.45	19/05/2025	287,997	0.17
263,000	Credito Emiliano SpA	Baa3	1.13	19/01/2028	243,656	0.14
500,000	CTP NV	Baa3	0.50	21/06/2025	470,850	0.27
350,000	CTP NV	Baa3	2.13	01/10/2025	336,109	0.20
200,000	CTP NV	Baa3	0.88	20/01/2026	185,444	0.11
250,000	CTP NV	Baa3	0.63	27/09/2026	224,903	0.13
700,000	CTP NV	Baa3	1.50	27/09/2031	544,565	0.32
300,000	Danske Bank AS	Baa2	1.63	15/03/2024	298,524	0.17
400,000	Danske Bank AS	Baa2	1.38	17/02/2027	381,176	0.22
200,000	Danske Bank AS	Baa2	4.50	09/11/2028	206,380	0.12
234,000	Danske Bank AS	Baa2	0.75	09/06/2029	207,151	0.12
600,000	Danske Bank AS	Baa2	4.75	21/06/2030	632,658	0.37
600,000	Danske Bank AS	A3	4.13	10/01/2031	621,624	0.36

XTRACKERS (IE) PLC

Xtrackers EUR Corporate Green Bond UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Corporate Bonds - 98.91% (31 December 2022 - 98.87%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value EUR	% of Fund
300,000	de Volksbank NV	A2	0.00	16/09/2024	291,936	0.17
300,000	de Volksbank NV	Baa1	0.25	22/06/2026	276,078	0.16
200,000	de Volksbank NV	Baa1	2.38	04/05/2027	193,074	0.11
300,000	de Volksbank NV	Baa1	4.63	23/11/2027	308,595	0.18
200,000	de Volksbank NV	Baa1	0.38	03/03/2028	174,012	0.10
300,000	de Volksbank NV	Baa1	4.88	07/03/2030	312,738	0.18
300,000	de Volksbank NV	Baa2	1.75	22/10/2030	282,408	0.16
300,000	Deutsche Bank AG	A1	1.38	10/06/2026	290,778	0.17
600,000	Deutsche Bank AG	Baa1	1.88	23/02/2028	563,934	0.33
300,000	Deutsche Bank AG	Baa1	3.25	24/05/2028	293,601	0.17
300,000	Deutsche Pfandbriefbank AG	Baa1	0.25	17/01/2025	284,001	0.17
500,000	Deutsche Pfandbriefbank AG	Aa3	0.25	27/10/2025	453,370	0.26
200,000	Deutsche Pfandbriefbank AG	Baa2	0.10	02/02/2026	179,166	0.10
200,000	Deutsche Pfandbriefbank AG	Baa2	4.38	28/08/2026	197,490	0.12
300,000	Deutsche Pfandbriefbank AG	A2	5.00	05/02/2027	307,230	0.18
100,000	Deutsche Wohnen SE	Baa2	0.50	07/04/2031	82,256	0.05
200,000	Deutsche Wohnen SE	Baa1	1.30	07/04/2041	130,602	0.08
400,000	Digital Dutch Finco BV	Baa2	0.63	15/07/2025	378,936	0.22
400,000	Digital Dutch Finco BV	Baa2	1.50	15/03/2030	348,120	0.20
300,000	Digital Dutch Finco BV	Baa2	1.00	15/01/2032	238,947	0.14
600,000	Digital Euro Finco LLC	Baa2	2.50	16/01/2026	584,184	0.34
512,000	Digital Intrepid Holding BV	Baa2	0.63	15/07/2031	401,679	0.23
600,000	DNB Bank ASA	A2	3.63	16/02/2027	601,890	0.35
800,000	DNB Bank ASA	Aa2	3.13	21/09/2027	797,456	0.46
500,000	DNB Bank ASA	Aa2	0.38	18/01/2028	458,150	0.27
600,000	DNB Bank ASA	A2	4.50	19/07/2028	620,058	0.36
500,000	DNB Bank ASA	Aa2	4.00	14/03/2029	515,335	0.30
250,000	DNB Bank ASA	A2	4.63	01/11/2029	262,760	0.15
100,000	DZ Bank AG Deutsche Zentral-Genossenschaftsbank Frankfurt Am Main	A3	0.40	17/11/2028	85,282	0.05
500,000	E.ON International Finance BV	Baa2	1.25	19/10/2027	470,120	0.27
445,000	E.ON SE	Baa2	0.00	28/08/2024	433,919	0.25
400,000	E.ON SE	Baa2	0.88	08/01/2025	389,936	0.23
378,000	E.ON SE	Baa2	1.00	07/10/2025	364,766	0.21
521,000	E.ON SE	Baa2	0.38	29/09/2027	475,835	0.28
400,000	E.ON SE	Baa2	3.75	01/03/2029	413,896	0.24
500,000	E.ON SE	Baa2	0.35	28/02/2030	424,400	0.25
400,000	E.ON SE	Baa2	1.63	29/03/2031	361,176	0.21
300,000	E.ON SE	Baa2	0.88	20/08/2031	255,645	0.15
400,000	E.ON SE	Baa2	0.60	01/10/2032	325,144	0.19
300,000	E.ON SE	Baa2	4.00	29/08/2033	315,648	0.18
300,000	E.ON SE	Baa2	0.88	18/10/2034	241,431	0.14
550,000	E.ON SE	Baa2	3.88	12/01/2035	571,714	0.33
250,000	East Japan Railway Co.	A1	3.98	05/09/2032	266,110	0.16
400,000	East Japan Railway Co.	A1	4.11	22/02/2043	422,520	0.25
400,000	East Japan Railway Co.	A1	4.39	05/09/2043	434,632	0.25
400,000	EDP - Energias de Portugal SA	Baa2	1.63	15/04/2027	382,740	0.22
300,000	EDP - Energias de Portugal SA	Baa2	3.88	26/06/2028	308,310	0.18
400,000	EDP Finance BV	Baa2	1.88	13/10/2025	390,936	0.23
300,000	EDP Finance BV	Baa2	0.38	16/09/2026	279,516	0.16
700,000	EDP Finance BV	Baa2	1.88	21/09/2029	653,695	0.38
300,000	EDP Finance BV	Baa2	3.88	11/03/2030	310,341	0.18
300,000	EDP Servicios Financieros Espana SA	Baa2	4.13	04/04/2029	312,288	0.18
400,000	EDP Servicios Financieros Espana SA	Baa2	4.38	04/04/2032	426,240	0.25
1,000,000	Electricite de France SA	Baa1	1.00	13/10/2026	946,640	0.55
1,000,000	Electricite de France SA	Baa1	1.00	29/11/2033	785,830	0.46
200,000	Elia Transmission Belgium SA	A1	3.63	18/01/2033	206,414	0.12
644,000	Enel Finance International NV	Baa1	1.00	16/09/2024	631,178	0.37
565,000	Enel Finance International NV	Baa1	1.50	21/07/2025	548,841	0.32
650,000	Enel Finance International NV	Baa1	1.13	16/09/2026	618,013	0.36
200,000	Engie SA	Baa1	0.88	27/03/2024	198,604	0.12
500,000	Engie SA	Baa1	1.50	27/03/2028	470,505	0.27
400,000	Engie SA	Baa1	1.75	27/03/2028	379,468	0.22
400,000	Engie SA	Baa1	1.38	28/02/2029	368,276	0.21
400,000	Engie SA	Baa1	3.50	27/09/2029	406,904	0.24
400,000	Engie SA	Baa1	0.38	26/10/2029	342,048	0.20
600,000	Engie SA	Baa1	3.63	11/01/2030	616,194	0.36

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Xtrackers EUR Corporate Green Bond UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Corporate Bonds - 98.91% (31 December 2022 - 98.87%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value EUR	% of Fund
400,000	Engie SA	Baa1	2.13	30/03/2032	366,980	0.21
700,000	Engie SA	Baa1	4.00	11/01/2035	727,223	0.42
400,000	Engie SA	Baa1	1.00	26/10/2036	297,428	0.17
400,000	Engie SA	Baa1	4.25	11/01/2043	418,716	0.24
500,000	Engie SA*	Baa3	1.50		440,405	0.26
300,000	Engie SA*	Baa3	1.88		248,934	0.15
400,000	Engie SA*	Baa3	3.25		394,496	0.23
200,000	Equinix, Inc.	Baa2	0.25	15/03/2027	182,110	0.11
382,000	Equinix, Inc.	Baa2	1.00	15/03/2033	308,881	0.18
300,000	ERG SpA	A3	1.88	11/04/2025	294,081	0.17
250,000	ERG SpA	Baa3	0.50	11/09/2027	225,800	0.13
277,000	ERG SpA	Baa2	0.88	15/09/2031	222,425	0.13
300,000	Erste Group Bank AG	A1	0.13	17/05/2028	263,196	0.15
400,000	Erste Group Bank AG	A1	4.00	16/01/2031	413,956	0.24
400,000	Eurogrid GmbH	A3	3.28	05/09/2031	397,680	0.23
500,000	Eurogrid GmbH	Baa2	1.11	15/05/2032	419,610	0.24
400,000	Export-Import Bank of Korea	Aa2	0.00	19/10/2024	388,216	0.23
450,000	Export-Import Bank of Korea	Aa2	0.83	27/04/2025	434,817	0.25
300,000	Export-Import Bank of Korea	Aa2	3.63	07/06/2030	309,051	0.18
450,000	Ferrovie dello Stato Italiane SpA	Baa1	1.13	09/07/2026	427,001	0.25
500,000	Ferrovie dello Stato Italiane SpA	A2	3.75	14/04/2027	504,720	0.29
500,000	Ferrovie dello Stato Italiane SpA	Baa2	0.38	25/03/2028	444,540	0.26
300,000	Ferrovie dello Stato Italiane SpA	A3	4.13	23/05/2029	308,373	0.18
300,000	Ferrovie dello Stato Italiane SpA	A1	4.50	23/05/2033	313,968	0.18
200,000	First Abu Dhabi Bank PJSC	Aa3	1.63	07/04/2027	187,586	0.11
400,000	Gecina SA	A3	0.88	25/01/2033	330,272	0.19
300,000	Gecina SA	A3	0.88	30/06/2036	221,751	0.13
150,000	Hera SpA	Baa2	0.88	05/07/2027	139,019	0.08
400,000	Iberdrola Finanzas SA	Baa1	1.00	07/03/2024	397,836	0.23
600,000	Iberdrola Finanzas SA	Baa1	1.00	07/03/2025	583,182	0.34
300,000	Iberdrola Finanzas SA	Baa1	0.88	16/06/2025	289,326	0.17
300,000	Iberdrola Finanzas SA	Baa1	1.25	28/10/2026	287,952	0.17
400,000	Iberdrola Finanzas SA	Baa1	1.25	13/09/2027	381,720	0.22
400,000	Iberdrola Finanzas SA	Baa1	3.13	22/11/2028	405,172	0.24
500,000	Iberdrola Finanzas SA*	Baa3	4.88		504,460	0.29
600,000	Iberdrola Finanzas SA	Baa1	1.38	11/03/2032	532,236	0.31
400,000	Iberdrola Finanzas SA	Baa1	3.38	22/11/2032	408,032	0.24
500,000	Iberdrola Finanzas SA*	Baa3	1.58		445,380	0.26
400,000	Iberdrola International BV	Baa1	0.38	15/09/2025	382,288	0.22
600,000	Iberdrola International BV	Baa1	1.13	21/04/2026	578,310	0.34
500,000	Iberdrola International BV*	Baa1	1.45		455,130	0.27
500,000	Iberdrola International BV*	Baa1	1.83		425,705	0.25
400,000	Iberdrola International BV*	Baa3	2.63		398,104	0.23
400,000	Iberdrola International BV*	Baa3	3.25		394,892	0.23
300,000	ICADE	A3	1.50	13/09/2027	279,096	0.16
300,000	ICADE	Baa2	1.00	19/01/2030	255,183	0.15
200,000	Ignitis Grupe AB	Baa1	2.00	14/07/2027	189,066	0.11
100,000	Ignitis Grupe AB	Aa1	1.88	10/07/2028	91,587	0.05
300,000	Industrial & Commercial Bank of China Ltd.	A1	0.13	28/10/2024	289,812	0.17
100,000	Industrial & Commercial Bank of China Ltd.	A1	1.63	01/06/2025	96,660	0.06
200,000	Industrial & Commercial Bank of China Ltd.	A1	4.13	25/10/2026	201,568	0.12
700,000	ING Groep NV	Baa1	2.13	23/05/2026	684,866	0.40
900,000	ING Groep NV	Baa1	2.50	15/11/2030	861,651	0.50
300,000	ING Groep NV	Baa2	0.88	09/06/2032	269,433	0.16
500,000	ING Groep NV	Baa2	4.13	24/08/2033	501,675	0.29
300,000	Intesa Sanpaolo SpA	Baa1	1.50	10/04/2024	297,882	0.17
700,000	Intesa Sanpaolo SpA	Baa1	0.75	16/03/2028	630,546	0.37
300,000	Iren SpA	Baa2	1.95	19/09/2025	293,187	0.17
300,000	Iren SpA	A2	1.50	24/10/2027	283,242	0.17
400,000	Johnson Controls International PLC	Baa2	4.25	23/05/2035	423,996	0.25
300,000	Jyske Bank AS	Baa1	0.05	02/09/2026	281,739	0.16
252,000	Jyske Bank AS	Baa1	5.50	16/11/2027	264,340	0.15
300,000	Jyske Bank AS	Baa1	4.88	10/11/2029	312,177	0.18
400,000	KBC Group NV	Baa1	0.25	01/03/2027	374,104	0.22

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Corporate Bonds - 98.91% (31 December 2022 - 98.87%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value EUR	% of Fund
300,000	KBC Group NV	Baa1	0.38	16/06/2027	279,450	0.16
100,000	Kojamo OYJ	Baa2	2.00	31/03/2026	93,369	0.05
200,000	Kojamo OYJ	Baa2	0.88	28/05/2029	158,284	0.09
300,000	Korea Development Bank	Aa2	0.00	10/07/2024	294,126	0.17
400,000	La Banque Postale SA	Baa2	1.38	24/04/2029	362,352	0.21
300,000	La Poste SA	Baa2	1.45	30/11/2028	279,042	0.16
100,000	Lar Espana Real Estate Socimi SA	A3	1.75	22/07/2026	89,799	0.05
270,000	LeasePlan Corp. NV	A1	1.38	07/03/2024	268,715	0.16
300,000	LeasePlan Corp. NV	A1	3.50	09/04/2025	299,769	0.17
550,000	LeasePlan Corp. NV	A1	0.25	23/02/2026	512,473	0.30
450,000	LeasePlan Corp. NV	A1	0.25	07/09/2026	413,379	0.24
300,000	Mediobanca Banca di Credito Finanziario SpA	Baa1	1.00	08/09/2027	276,459	0.16
557,000	Mercedes-Benz Group AG	A2	0.75	10/09/2030	483,209	0.28
600,000	Mercedes-Benz Group AG	A2	0.75	11/03/2033	495,096	0.29
600,000	Mercedes-Benz International Finance BV	A2	3.50	30/05/2026	606,378	0.35
550,000	Mercedes-Benz International Finance BV	A2	3.70	30/05/2031	574,871	0.34
217,000	Mitsubishi HC Capital U.K. PLC	Baa3	0.00	29/10/2024	209,574	0.12
200,000	Mitsubishi UFJ Financial Group, Inc.	A1	0.85	19/07/2029	179,210	0.10
300,000	Mizuho Financial Group, Inc.	A1	0.96	16/10/2024	293,280	0.17
300,000	Mizuho Financial Group, Inc.	A1	0.21	07/10/2025	284,724	0.17
400,000	Mizuho Financial Group, Inc.	A1	3.49	05/09/2027	401,424	0.23
300,000	Muenchener Hypothekenbank eG	A2	0.38	09/03/2029	254,553	0.15
500,000	National Australia Bank Ltd.	Aa3	2.13	24/05/2028	482,815	0.28
400,000	National Grid PLC	Baa2	3.88	16/01/2029	411,176	0.24
300,000	Nationale-Nederlanden Bank NV	A3	0.50	21/09/2028	264,630	0.15
500,000	Naturgy Finance BV	Baa2	0.88	15/05/2025	482,040	0.28
500,000	NatWest Group PLC	A3	4.07	06/09/2028	509,160	0.30
300,000	NE Property BV	Baa2	3.38	14/07/2027	282,582	0.16
292,000	NE Property BV	Baa3	2.00	20/01/2030	235,224	0.14
500,000	Nederlandse Waterschapsbank NV	Aaa	1.00	03/09/2025	484,850	0.28
200,000	Nederlandse Waterschapsbank NV	Aaa	2.75	09/11/2027	201,888	0.12
850,000	Nederlandse Waterschapsbank NV	Aaa	3.00	20/04/2033	874,913	0.51
300,000	Nederlandse Waterschapsbank NV	Aaa	0.00	02/10/2034	223,662	0.13
350,000	Nederlandse Waterschapsbank NV	Aaa	0.50	26/04/2051	185,577	0.11
200,000	Nerval SAS	Baa2	3.63	20/07/2028	198,790	0.12
200,000	Nerval SAS	A3	2.88	14/04/2032	180,058	0.11
200,000	New Immo Holding SA	Baa2	2.75	26/11/2026	183,960	0.11
400,000	NIBC Bank NV	Baa2	0.25	09/09/2026	365,812	0.21
300,000	NIDEC Corp.	A3	0.00	30/03/2026	276,846	0.16
267,000	NN Group NV	Baa2	5.25	01/03/2043	272,692	0.16
600,000	NN Group NV	Baa2	6.00	03/11/2043	639,552	0.37
300,000	Nordea Bank Abp	Aa3	0.38	28/05/2026	281,844	0.16
700,000	Nordea Bank Abp	A3	1.13	16/02/2027	657,559	0.38
300,000	Nordea Bank Abp	A3	0.50	19/03/2031	250,341	0.15
150,000	Nordea Bank Abp	Baa1	4.88	23/02/2034	155,880	0.09
400,000	Ontario Teachers' Finance Trust	Aa1	0.00	25/11/2030	327,624	0.19
300,000	Ontario Teachers' Finance Trust	Aa1	0.95	24/11/2051	169,131	0.10
200,000	OP Corporate Bank PLC	Aa3	0.38	26/02/2024	198,908	0.12
276,000	OP Corporate Bank PLC	A3	0.63	27/07/2027	250,658	0.15
200,000	ORIX Corp.	A3	1.92	20/04/2026	194,044	0.11
450,000	Orsted AS	Baa1	3.63	01/03/2026	451,876	0.26
300,000	Orsted AS	Baa1	2.25	14/06/2028	288,291	0.17
400,000	Orsted AS	Baa1	1.50	26/11/2029	361,924	0.21
300,000	Orsted AS	Baa1	3.75	01/03/2030	306,441	0.18
500,000	Orsted AS	Baa1	3.25	13/09/2031	495,585	0.29
400,000	Orsted AS	Baa1	2.88	14/06/2033	378,180	0.22
400,000	Orsted AS	Baa1	4.13	01/03/2035	415,760	0.24
300,000	Orsted AS	Baa3	1.50	31/12/2099	229,818	0.13
300,000	Orsted AS	Baa3	1.75	31/12/2099	262,911	0.15
300,000	Orsted AS	Baa3	2.25	31/12/2099	292,608	0.17
190,000	Orsted AS	Baa3	5.25	31/12/2099	189,801	0.11
200,000	OTP Bank Nyrt	A1	5.50	13/07/2025	200,996	0.12
230,000	PostNL NV	Baa1	0.63	23/09/2026	212,939	0.12
226,000	Power Finance Corp. Ltd.	Baa3	1.84	21/09/2028	197,935	0.12
300,000	Prologis Euro Finance LLC	A3	0.38	06/02/2028	267,453	0.16
400,000	Prologis Euro Finance LLC	A3	1.50	08/02/2034	326,308	0.19
400,000	Raiffeisen Bank International AG	A1	0.38	25/09/2026	365,768	0.21

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Nominal	Security	Credit Rating	Coupon %	Maturity	Value EUR	% of Fund
300,000	Raiffeisen Bank International AG	Baa2	1.38	17/06/2033	245,289	0.14
200,000	Raiffeisenbank AS	Baa2	1.00	09/06/2028	172,088	0.10
300,000	RCI Banque SA	Baa1	4.75	06/07/2027	313,104	0.18
400,000	RCI Banque SA	Baa1	4.88	14/06/2028	420,940	0.25
400,000	Red Electrica Financiaciones SAU	Baa2	0.38	24/07/2028	361,776	0.21
300,000	Red Electrica Financiaciones SAU	A3	0.50	24/05/2033	245,910	0.14
300,000	Redeia Corp. SA*	Baa2	4.63		305,367	0.18
300,000	Regie Autonome des Transports Parisiens EPIC	Aa2	0.88	25/05/2027	282,846	0.17
300,000	Regie Autonome des Transports Parisiens EPIC	Aa2	0.35	20/06/2029	265,029	0.15
200,000	Ren Finance BV	Baa2	0.50	16/04/2029	175,396	0.10
300,000	Royal Bank of Canada	A1	0.25	02/05/2024	296,334	0.17
400,000	Royal Schiphol Group NV	A2	2.00	06/04/2029	380,148	0.22
300,000	Royal Schiphol Group NV	A2	1.50	05/11/2030	270,759	0.16
300,000	Royal Schiphol Group NV	A2	0.88	08/09/2032	249,015	0.15
536,000	RWE AG	Baa2	2.13	24/05/2026	524,085	0.31
400,000	RWE AG	Baa2	0.50	26/11/2028	356,624	0.21
200,000	RWE AG	Baa2	3.63	13/02/2029	206,402	0.12
536,000	RWE AG	Baa2	2.75	24/05/2030	518,414	0.30
300,000	RWE AG	Baa2	0.63	11/06/2031	251,307	0.15
400,000	RWE AG	Baa2	1.00	26/11/2033	319,480	0.19
300,000	RWE AG	Baa2	4.13	13/02/2035	311,598	0.18
200,000	SATO OYJ	Baa1	1.38	24/02/2028	166,848	0.10
300,000	SBAB Bank AB	A1	0.50	13/05/2025	287,784	0.17
400,000	SBAB Bank AB	A1	1.88	10/12/2025	388,708	0.23
300,000	SBAB Bank AB	Baa1	4.88	26/06/2026	303,114	0.18
200,000	SBAB Bank AB	A1	0.13	27/08/2026	184,918	0.11
276,000	SBAB Bank AB	A1	0.50	08/02/2027	253,868	0.15
300,000	Segro Capital SARL	Baa1	1.25	23/03/2026	286,866	0.17
266,000	Segro Capital SARL	A1	1.88	23/03/2030	244,135	0.14
277,000	Segro Capital SARL	Baa1	0.50	22/09/2031	217,620	0.13
300,000	SFIL SA	Aa2	0.00	23/11/2028	264,519	0.15
200,000	SFIL SA	Aa2	0.25	01/12/2031	164,454	0.10
400,000	Siemens Energy Finance BV	Baa2	4.00	05/04/2026	394,720	0.23
400,000	Siemens Energy Finance BV	A3	4.25	05/04/2029	389,516	0.23
600,000	Skandinaviska Enskilda Banken AB	A3	4.00	09/11/2026	610,488	0.36
600,000	Skandinaviska Enskilda Banken AB	Aa3	4.13	29/06/2027	618,012	0.36
572,000	Skandinaviska Enskilda Banken AB	A3	0.75	09/08/2027	520,337	0.30
100,000	Skandinaviska Enskilda Banken AB	A3	4.38	06/11/2028	103,742	0.06
100,000	Slovenska Sporitelna AS	A2	5.38	04/10/2028	103,123	0.06
500,000	SNCF Reseau	Aa2	0.88	22/01/2029	458,555	0.27
500,000	SNCF Reseau	Aa2	1.00	09/11/2031	437,915	0.26
600,000	SNCF Reseau	Aa2	1.88	30/03/2034	542,346	0.32
700,000	SNCF Reseau	Aa2	0.75	25/05/2036	531,741	0.31
700,000	SNCF Reseau	Aa2	2.25	20/12/2047	562,604	0.33
800,000	Societe Du Grand Paris EPIC	Aa2	1.13	22/10/2028	747,456	0.44
1,300,000	Societe Du Grand Paris EPIC	Aa2	0.00	25/11/2030	1,082,211	0.63
900,000	Societe Du Grand Paris EPIC	Aa2	0.30	25/11/2031	743,580	0.43
1,000,000	Societe Du Grand Paris EPIC	Baa1	1.13	25/05/2034	834,540	0.49
800,000	Societe Du Grand Paris EPIC	Aa2	0.30	02/09/2036	565,952	0.33
700,000	Societe Du Grand Paris EPIC	A1	1.63	08/04/2042	538,083	0.31
400,000	Societe Du Grand Paris EPIC	Baa1	3.50	25/05/2043	406,880	0.24
1,000,000	Societe Du Grand Paris EPIC	Aa2	0.88	10/05/2046	606,730	0.35
1,200,000	Societe Du Grand Paris EPIC	Aa2	1.70	25/05/2050	845,940	0.49
600,000	Societe Du Grand Paris EPIC	Aa2	1.00	26/11/2051	337,122	0.20
500,000	Societe Du Grand Paris EPIC	Aa2	3.70	25/05/2053	522,685	0.30
1,400,000	Societe Du Grand Paris EPIC	Aa2	0.70	15/10/2060	596,568	0.35
1,400,000	Societe Du Grand Paris EPIC	Aa2	1.00	18/02/2070	624,134	0.36
600,000	Societe Generale SA	Baa2	0.88	22/09/2028	544,548	0.32
400,000	Societe Generale SA	Baa2	4.75	28/09/2029	416,832	0.24
400,000	Societe Nationale SNCF SACA	Aa3	3.13	02/11/2027	405,484	0.24
800,000	Societe Nationale SNCF SACA	Aa3	0.63	17/04/2030	701,368	0.41
700,000	Societe Nationale SNCF SACA	Aa3	3.38	25/05/2033	725,179	0.42
300,000	Southern Power Co.	Baa1	1.85	20/06/2026	290,079	0.17
400,000	Sparebank 1 Oestlandet	Aa3	1.75	27/04/2027	380,408	0.22
200,000	Sparebank 1 Oestlandet	Aa3	0.13	03/03/2028	175,750	0.10
250,000	SpareBank 1 SR-Bank ASA	Aa3	2.88	20/09/2025	247,725	0.14

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Nominal	Security	Credit Rating	Coupon %	Maturity	Value EUR	% of Fund
200,000	SpareBank 1 SR-Bank ASA	Aa3	0.25	09/11/2026	183,780	0.11
200,000	SpareBank 1 SR-Bank ASA	A3	0.38	15/07/2027	183,280	0.11
600,000	SpareBank 1 SR-Bank ASA	Aa3	3.75	23/11/2027	610,554	0.36
300,000	SpareBank 1 SR-Bank ASA	A3	4.88	24/08/2028	315,816	0.18
250,000	SSE PLC	Baa1	0.88	06/09/2025	240,135	0.14
400,000	SSE PLC	Baa1	1.38	04/09/2027	378,032	0.22
377,000	SSE PLC	Baa1	2.88	01/08/2029	372,879	0.22
400,000	SSE PLC	Baa1	4.00	05/09/2031	418,132	0.24
300,000	Statkraft AS	A2	2.88	13/09/2029	300,663	0.18
700,000	Stellantis NV	Baa2	4.38	14/03/2030	739,347	0.43
100,000	Storebrand Livsforsikring AS	Baa1	1.88	30/09/2051	79,675	0.05
150,000	Sumitomo Mitsui Financial Group, Inc.	A1	0.47	30/05/2024	147,861	0.09
300,000	Sumitomo Mitsui Financial Group, Inc.	A1	0.93	11/10/2024	293,277	0.17
400,000	Svensk Exportkredit AB	Aa1	2.00	30/06/2027	391,036	0.23
200,000	Svenska Handelsbanken AB	A2	0.00	02/12/2027	176,926	0.10
500,000	Svenska Handelsbanken AB	Aa2	2.63	05/09/2029	488,375	0.28
600,000	Swedbank AB	Baa1	0.30	20/05/2027	554,292	0.32
400,000	Swedbank AB	Baa1	4.25	11/07/2028	410,952	0.24
300,000	Swiss Life Finance I Ltd.	A3	0.50	15/09/2031	243,276	0.14
300,000	Sydbank AS	A3	4.75	30/09/2025	300,930	0.18
300,000	Sydbank AS	A3	5.13	06/09/2028	309,897	0.18
300,000	Talanx AG	Baa3	1.75	01/12/2042	248,085	0.14
200,000	TenneT Holding BV	A3	0.75	26/06/2025	194,188	0.11
300,000	TenneT Holding BV	A3	1.00	13/06/2026	289,902	0.17
586,000	TenneT Holding BV	A2	1.63	17/11/2026	573,014	0.33
350,000	TenneT Holding BV	A3	1.75	04/06/2027	336,956	0.20
300,000	TenneT Holding BV	Baa2	0.13	09/12/2027	282,726	0.16
200,000	TenneT Holding BV	A3	1.38	05/06/2028	190,922	0.11
300,000	TenneT Holding BV	A3	3.88	28/10/2028	312,948	0.18
300,000	TenneT Holding BV	A3	1.38	26/06/2029	283,842	0.17
500,000	TenneT Holding BV	Baa2	2.13	17/11/2029	482,275	0.28
300,000	TenneT Holding BV	A3	0.88	03/06/2030	276,753	0.16
200,000	TenneT Holding BV	Baa2	0.50	09/06/2031	178,364	0.10
450,000	TenneT Holding BV	A3	4.25	28/04/2032	488,002	0.28
327,000	TenneT Holding BV	A3	0.13	30/11/2032	288,172	0.17
372,000	TenneT Holding BV	A3	2.38	17/05/2033	354,780	0.21
200,000	TenneT Holding BV	A3	1.25	24/10/2033	177,646	0.10
372,000	TenneT Holding BV	A3	2.00	05/06/2034	337,367	0.20
500,000	TenneT Holding BV	A3	4.50	28/10/2034	555,060	0.32
600,000	TenneT Holding BV	A3	0.88	16/06/2035	524,346	0.31
200,000	TenneT Holding BV	A3	1.88	13/06/2036	177,840	0.10
400,000	TenneT Holding BV	A3	1.50	03/06/2039	349,432	0.20
350,000	TenneT Holding BV	A3	0.50	30/11/2040	293,349	0.17
500,000	TenneT Holding BV	A3	1.13	09/06/2041	408,550	0.24
435,000	TenneT Holding BV	A3	2.75	17/05/2042	403,023	0.24
400,000	TenneT Holding BV	A3	4.75	28/10/2042	462,400	0.27
300,000	Thames Water Utilities Finance PLC	Baa1	4.00	18/04/2027	290,346	0.17
300,000	Thames Water Utilities Finance PLC	Baa1	0.88	31/01/2028	256,194	0.15
600,000	Thames Water Utilities Finance PLC	Baa1	4.38	18/01/2031	566,250	0.33
300,000	Thames Water Utilities Finance PLC	Baa1	1.25	31/01/2032	225,657	0.13
200,000	UBS AG	Aa3	0.00	29/06/2026	185,184	0.11
260,000	Unibail-Rodamco-Westfield SE	Baa3	2.50	26/02/2024	259,368	0.15
300,000	Unibail-Rodamco-Westfield SE	A3	1.00	14/03/2025	290,427	0.17
300,000	Unicaja Banco SA	Aa2	4.50	30/06/2025	300,144	0.18
550,000	UniCredit SpA	Baa3	5.85	15/11/2027	582,686	0.34
500,000	UniCredit SpA	Baa1	0.80	05/07/2029	444,560	0.26
400,000	UniCredit SpA	Baa1	4.60	14/02/2030	417,500	0.24
200,000	UNIQA Insurance Group AG	A3	2.38	09/12/2041	161,916	0.09
400,000	UPM-Kymmene OYJ	Baa1	0.13	19/11/2028	348,500	0.20
300,000	Vattenfall AB	A3	0.05	15/10/2025	283,785	0.17
300,000	Vattenfall AB	A3	0.50	24/06/2026	281,754	0.16
170,000	Vattenfall AB	A3	0.13	12/02/2029	147,087	0.09
300,000	Verbund AG	A3	1.50	20/11/2024	294,474	0.17
200,000	Verbund AG	A3	0.90	01/04/2041	143,020	0.08
300,000	VGP NV	A3	1.63	17/01/2027	262,737	0.15
300,000	VGP NV	Baa3	1.50	08/04/2029	233,001	0.14
300,000	VGP NV	Aa3	2.25	17/01/2030	236,004	0.14
300,000	Vinci SA	A3	0.00	27/11/2028	263,352	0.15

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Nominal	Security	Credit Rating	Coupon %	Maturity	Value EUR	% of Fund
500,000	Volkswagen International Finance NV	A3	3.13	28/03/2025	496,975	0.29
400,000	Volkswagen International Finance NV	A3	4.13	15/11/2025	404,976	0.24
600,000	Volkswagen International Finance NV	A3	3.88	29/03/2026	604,440	0.35
400,000	Volkswagen International Finance NV	A3	3.75	28/09/2027	405,752	0.24
500,000	Volkswagen International Finance NV	A3	4.25	15/02/2028	516,120	0.30
600,000	Volkswagen International Finance NV	A3	0.88	22/09/2028	536,952	0.31
400,000	Volkswagen International Finance NV	A3	4.25	29/03/2029	415,820	0.24
400,000	Volkswagen International Finance NV	A3	4.38	15/05/2030	420,160	0.24
400,000	Volkswagen International Finance NV	A3	1.25	23/09/2032	332,864	0.19
500,000	Volkswagen International Finance NV*	Baa2	7.50		543,705	0.32
400,000	Volkswagen International Finance NV*	Baa2	7.88		450,096	0.26
500,000	Volkswagen Leasing GmbH	A3	4.50	25/03/2026	510,940	0.30
200,000	Volkswagen Leasing GmbH	A3	4.63	25/03/2029	210,932	0.12
300,000	Volkswagen Leasing GmbH	A3	4.75	25/09/2031	319,992	0.19
400,000	Vonovia SE	Baa1	5.00	23/11/2030	422,820	0.25
300,000	Vonovia SE	Baa2	0.63	24/03/2031	236,406	0.14
400,000	Vonovia SE	Baa1	2.38	25/03/2032	350,712	0.20
300,000	Wabtec Transportation Netherlands BV	Baa3	1.25	03/12/2027	276,432	0.16
200,000	Westpac Banking Corp.	Aa3	0.63	22/11/2024	194,288	0.11
600,000	Westpac Banking Corp.	Baa1	0.77	13/05/2031	549,984	0.32

Total Corporate Bonds

169,766,490 **98.91**

Total Transferable Securities

171,555,323 **99.95**

Total Financial Assets at Fair Value through Profit or Loss

171,555,323 99.95

Other Net Assets - 0.05% (31 December 2022 - 0.68%)

93,919 0.05

Net Assets Attributable to Redeeming Participating Shareholders

171,649,242 **100.00**

* These are perpetual bonds which have no maturity date.

Analysis of Total Assets (Unaudited)

% of Total Assets
31/12/2023

Transferable securities admitted to an official stock exchange listing and transferable securities dealt in another regulated market

93.89

Mutual Funds / Open-Ended Funds

0.99

Other Current Assets

5.12

Total Assets

100.00

XTRACKERS (IE) PLC

Xtrackers USD Corporate Green Bond UCITS ETF

Portfolio of Investments as at 31 December 2023

Transferable Securities

Exchange Traded Funds - 0.00% (31 December 2022 - 1.10%)

Number of Shares	Security	Value USD	% of Fund
106	Deutsche Global Liquidity Series PLC - Managed Dollar Fund	1,182,314	0.59
Total Mutual Funds / Open-Ended Funds		1,182,314	0.59

Corporate Bonds - 98.26% (31 December 2022 - 97.99%)

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
1,250,000	ABN AMRO Bank NV	Baa1	2.47	13/12/2029	1,098,900	0.55
650,000	Abu Dhabi Commercial Bank PJSC	A2	4.50	14/09/2027	638,086	0.32
800,000	Abu Dhabi Commercial Bank PJSC	A2	5.50	12/01/2029	814,672	0.41
1,200,000	Abu Dhabi National Energy Co. PJSC	Aa3	4.70	24/04/2033	1,215,396	0.61
940,000	AES Corp.	Baa3	1.38	15/01/2026	870,036	0.44
1,050,000	AES Corp.	Baa3	5.45	01/06/2028	1,067,325	0.54
1,250,000	AES Corp.	Baa3	2.45	15/01/2031	1,051,987	0.53
700,000	Agricultural Bank of China Ltd.	A1	2.00	01/03/2025	676,977	0.34
450,000	Agricultural Bank of China Ltd.	A1	1.25	19/01/2026	419,837	0.21
300,000	Agricultural Bank of China Ltd.	A1	2.00	18/01/2027	279,231	0.14
1,200,000	Airport Authority	Baa2	1.75	12/01/2027	1,112,028	0.56
1,150,000	Airport Authority	Baa2	4.75	12/01/2028	1,166,284	0.59
400,000	Alexandria Real Estate Equities, Inc.	Baa1	3.80	15/04/2026	389,488	0.20
1,150,000	Alexandria Real Estate Equities, Inc.	Baa1	2.00	18/05/2032	923,220	0.46
1,000,000	Alexandria Real Estate Equities, Inc.	Baa1	2.95	15/03/2034	835,780	0.42
600,000	Alexandria Real Estate Equities, Inc.	Baa1	4.75	15/04/2035	583,536	0.29
750,000	Amipeace Ltd.	A1	1.75	09/11/2026	690,922	0.35
350,000	Aozora Bank Ltd.	A2	5.90	02/03/2026	354,050	0.18
350,000	Aozora Bank Ltd.	A2	5.90	08/09/2026	355,439	0.18
940,000	AP Moller - Maersk AS	Baa2	5.88	14/09/2033	978,860	0.49
1,200,000	Apple, Inc.	Aaa	3.00	20/06/2027	1,154,664	0.58
500,000	Arizona Public Service Co.	A3	2.65	15/09/2050	309,235	0.16
550,000	AvalonBay Communities, Inc.	A3	1.90	01/12/2028	485,617	0.24
800,000	AvalonBay Communities, Inc.	A3	2.05	15/01/2032	670,072	0.34
700,000	Avangrid, Inc.	Baa2	3.15	01/12/2024	683,977	0.34
880,000	Avangrid, Inc.	Baa2	3.20	15/04/2025	855,650	0.43
950,000	Avangrid, Inc.	Baa2	3.80	01/06/2029	894,881	0.45
930,000	Baidu, Inc.	A3	2.38	23/08/2031	769,928	0.39
2,400,000	Bank of America Corp.	A1	2.46	22/10/2025	2,338,728	1.18
600,000	Bank of China Ltd.	A1	0.80	28/04/2024	591,492	0.30
400,000	Bank of China Ltd.	A1	0.75	29/09/2024	387,280	0.19
250,000	Bank of China Ltd.	A1	1.88	16/02/2025	241,730	0.12
600,000	Bank of China Ltd.	A1	3.25	28/04/2025	587,106	0.30
550,000	Bank of China Ltd.	A1	4.75	23/11/2025	548,202	0.28
600,000	Bank of China Ltd.	A1	1.40	28/04/2026	556,818	0.28
1,230,000	Bank of Ireland Group PLC	A3	6.25	16/09/2026	1,243,124	0.63
1,250,000	BNP Paribas SA	Baa1	1.68	30/06/2027	1,145,050	0.58
900,000	Boston Properties LP	Baa2	6.75	01/12/2027	943,668	0.47
1,250,000	Boston Properties LP	Baa2	4.50	01/12/2028	1,190,050	0.60
1,050,000	Boston Properties LP	Baa2	3.40	21/06/2029	943,918	0.47
1,050,000	Boston Properties LP	Baa2	2.55	01/04/2032	836,640	0.42
1,050,000	Boston Properties LP	Baa2	2.45	01/10/2033	800,877	0.40
950,000	Boston Properties LP	Baa2	6.50	15/01/2034	1,004,216	0.51
700,000	Brookfield Finance I U.K. PLC/Brookfield Finance, Inc.	A3	2.34	30/01/2032	560,791	0.28
650,000	Brookfield Finance, Inc.	A3	2.72	15/04/2031	551,460	0.28
640,000	Canadian Imperial Bank of Commerce	A2	0.95	23/10/2025	597,997	0.30
1,250,000	CDP Financial, Inc.	Aaa	1.00	26/05/2026	1,152,437	0.58
600,000	Central Nippon Expressway Co. Ltd.	A1	0.89	10/12/2025	554,034	0.28
1,150,000	China Construction Bank Corp.	A1	3.13	17/05/2025	1,123,044	0.57
850,000	China Construction Bank Corp.	A1	1.25	04/08/2025	802,816	0.40
650,000	China Construction Bank Corp.	A1	4.50	31/05/2026	647,745	0.33
500,000	China Development Bank	A1	0.63	09/09/2024	485,000	0.24
400,000	China Merchants Bank Co. Ltd.	A2	2.00	02/03/2025	386,616	0.19

XTRACKERS (IE) PLC

Xtrackers USD Corporate Green Bond UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Corporate Bonds - 98.26% (31 December 2022 - 97.99%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
950,000	China Merchants Bank Co. Ltd.	A2	1.20	10/09/2025	891,024	0.45
300,000	China Merchants Bank Co. Ltd.	A2	1.25	01/09/2026	274,080	0.14
800,000	CMB International Leasing Management Ltd.	A2	1.25	16/09/2024	776,440	0.39
450,000	CMB International Leasing Management Ltd.	A2	1.75	16/09/2026	410,913	0.21
770,000	Colbun SA	Baa2	3.15	19/01/2032	665,295	0.33
800,000	Consolidated Edison Co. of New York, Inc.	A3	3.35	01/04/2030	747,696	0.38
1,250,000	Consolidated Edison Co. of New York, Inc.	A3	3.95	01/04/2050	1,049,737	0.53
900,000	Consolidated Edison Co. of New York, Inc.	A3	3.60	15/06/2061	681,471	0.34
1,250,000	Cooperatieve Rabobank	A3	1.11	24/02/2027	1,144,637	0.58
1,230,000	Cooperatieve Rabobank UA	A3	1.00	24/09/2026	1,141,883	0.57
950,000	Deutsche Bank AG	A1	1.69	19/03/2026	884,592	0.45
1,050,000	Dominion Energy, Inc.	Baa2	2.25	15/08/2031	869,956	0.44
350,000	Doosan Enerbility Co. Ltd.	Aa2	5.50	17/07/2026	354,452	0.18
750,000	DTE Electric Co.	Aa3	1.90	01/04/2028	675,187	0.34
650,000	DTE Electric Co.	Aa3	4.05	15/05/2048	555,822	0.28
800,000	DTE Electric Co.	Aa3	3.95	01/03/2049	673,744	0.34
540,000	DTE Electric Co.	Aa3	3.25	01/04/2051	397,624	0.20
500,000	DTE Electric Co.	Aa3	3.65	01/03/2052	396,030	0.20
850,000	Duke Energy Carolinas LLC	Aa3	3.95	15/11/2028	836,757	0.42
900,000	Duke Energy Florida LLC	A1	2.50	01/12/2029	803,682	0.40
700,000	Duke Energy Progress LLC	Aa3	3.45	15/03/2029	668,129	0.34
700,000	EDP Finance BV	Baa2	6.30	11/10/2027	735,315	0.37
1,050,000	EDP Finance BV	Baa2	1.71	24/01/2028	932,001	0.47
1,550,000	Electricite de France SA	Baa1	3.63	13/10/2025	1,515,001	0.76
850,000	Equinix, Inc.	Baa2	1.00	15/09/2025	793,832	0.40
800,000	Equinix, Inc.	Baa2	1.55	15/03/2028	703,928	0.35
1,200,000	Equinix, Inc.	Baa2	2.50	15/05/2031	1,021,776	0.51
1,450,000	Equinix, Inc.	Baa2	3.90	15/04/2032	1,349,254	0.68
450,000	ERP Operating LP	A3	4.15	01/12/2028	441,963	0.22
630,000	ERP Operating LP	A3	1.85	01/08/2031	517,892	0.26
400,000	Evergy Kansas Central, Inc.	A2	2.55	01/07/2026	379,012	0.19
1,200,000	Export-Import Bank of Korea	Aa2	1.75	19/10/2028	1,061,736	0.53
1,230,000	Export-Import Bank of Korea	Aa2	2.13	18/01/2032	1,029,522	0.52
500,000	Federal Realty OP LP	Baa1	1.25	15/02/2026	461,530	0.23
450,000	Federal Realty OP LP	Baa1	5.38	01/05/2028	455,193	0.23
630,000	Fifth Third Bancorp	Baa1	1.71	01/11/2027	568,128	0.29
900,000	First Abu Dhabi Bank PJSC	Aa3	5.13	13/10/2027	906,345	0.46
700,000	First Abu Dhabi Bank PJSC	Aa3	4.77	06/06/2028	696,332	0.35
750,000	Fondo MIVIVIENDA SA	Baa1	4.63	12/04/2027	731,557	0.37
3,100,000	Ford Motor Co.	Ba1	3.25	12/02/2032	2,582,517	1.30
2,150,000	Ford Motor Co.	Ba1	6.10	19/08/2032	2,172,338	1.09
1,600,000	Gaci First Investment Co.	A1	5.00	13/10/2027	1,616,304	0.81
2,000,000	Gaci First Investment Co.	A1	4.75	14/02/2030	1,998,540	1.01
1,400,000	Gaci First Investment Co.	A1	5.25	13/10/2032	1,451,170	0.73
2,500,000	Gaci First Investment Co.	A1	4.88	14/02/2035	2,442,875	1.23
2,000,000	Gaci First Investment Co.	A1	5.13	14/02/2053	1,810,840	0.91
600,000	Gaci First Investment Co.	A1	5.38	13/10/2122	536,616	0.27
1,250,000	General Motors Co.	Baa2	5.40	15/10/2029	1,273,600	0.64
1,550,000	General Motors Co.	Baa2	5.60	15/10/2032	1,587,184	0.80
450,000	Georgia Power Co.	Baa1	3.25	01/04/2026	432,387	0.22
550,000	Greentown China Holdings Ltd.	A3	2.30	27/01/2025	519,756	0.26
500,000	Hanwha Q Cells Americas Holdings Corp.	Aa2	5.00	27/07/2028	504,985	0.25
550,000	Healthpeak OP LLC	Baa1	1.35	01/02/2027	493,807	0.25
600,000	Healthpeak OP LLC	Baa1	2.13	01/12/2028	527,370	0.27
1,150,000	Honda Motor Co. Ltd.	A3	2.27	10/03/2025	1,114,994	0.56
1,250,000	Honda Motor Co. Ltd.	A3	2.53	10/03/2027	1,178,725	0.59
950,000	Honda Motor Co. Ltd.	A3	2.97	10/03/2032	869,582	0.44
600,000	Hongkong Land Finance Cayman Islands Co. Ltd.	A2	2.25	15/07/2031	490,434	0.25
780,000	Host Hotels & Resorts LP	Baa3	3.38	15/12/2029	702,125	0.35
850,000	Host Hotels & Resorts LP	Baa3	3.50	15/09/2030	760,265	0.38
600,000	Host Hotels & Resorts LP	Baa3	2.90	15/12/2031	504,876	0.25
500,000	Hudson Pacific Properties LP	Ba1	5.95	15/02/2028	446,375	0.22
940,000	ICBCIL Finance Co. Ltd.	A2	2.25	02/11/2026	872,837	0.44
350,000	Incheon International Airport Corp.	Aa2	1.25	04/05/2026	321,790	0.16
600,000	Indian Railway Finance Corp. Ltd.	Baa3	3.84	13/12/2027	574,542	0.29

XTRACKERS (IE) PLC

Xtrackers USD Corporate Green Bond UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Corporate Bonds - 98.26% (31 December 2022 - 97.99%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
600,000	Indian Railway Finance Corp. Ltd.	Baa3	3.57	21/01/2032	540,114	0.27
1,200,000	Industrial & Commercial Bank of China Ltd.	A1	1.00	28/10/2024	1,159,296	0.58
1,550,000	Industrial & Commercial Bank of China Ltd.	A1	2.95	01/06/2025	1,508,320	0.76
800,000	Industrial & Commercial Bank of China Ltd.	A1	4.50	19/01/2026	796,264	0.40
400,000	Industrial & Commercial Bank of China Ltd.	A1	5.38	25/10/2026	406,628	0.20
1,150,000	Industrial & Commercial Bank of China Ltd.	A1	1.63	28/10/2026	1,057,471	0.53
200,000	Industrial & Commercial Bank of China Ltd/Hong Kong	A1	4.50	19/01/2026	199,066	0.10
750,000	Industrial Bank Co. Ltd.	Baa2	0.88	10/06/2024	735,975	0.37
800,000	Industrial Bank Co. Ltd.	Baa2	3.25	18/05/2025	783,016	0.39
1,580,000	ING Groep NV	Baa1	4.63	06/01/2026	1,570,710	0.79
1,100,000	ING Groep NV	Baa1	1.40	01/07/2026	1,035,001	0.52
600,000	Interstate Power & Light Co.	Baa1	4.10	26/09/2028	583,572	0.29
350,000	Interstate Power & Light Co.	Baa1	3.60	01/04/2029	332,105	0.17
400,000	Interstate Power & Light Co.	Baa1	3.50	30/09/2049	298,648	0.15
660,000	Inversiones CMPC SA	Baa3	4.38	04/04/2027	641,150	0.32
1,550,000	JPMorgan Chase & Co.	A1	0.77	09/08/2025	1,503,531	0.76
2,370,000	JPMorgan Chase & Co.	A1	6.07	22/10/2027	2,439,299	1.23
400,000	Kia Corp.	Baa1	1.00	16/04/2024	394,912	0.20
400,000	Kia Corp.	Baa1	2.38	14/02/2025	387,616	0.20
560,000	Kia Corp.	Baa1	1.75	16/10/2026	511,213	0.26
360,000	Kia Corp.	Baa1	2.75	14/02/2027	336,197	0.17
500,000	Kilroy Realty LP	Baa2	4.75	15/12/2028	475,765	0.24
500,000	Kilroy Realty LP	Baa2	2.50	15/11/2032	379,995	0.19
550,000	Kilroy Realty LP	Baa2	2.65	15/11/2033	418,011	0.21
600,000	Kimco Realty OP LLC	Baa1	2.70	01/10/2030	521,004	0.26
600,000	Kommunalbanken AS	Aaa	0.50	21/10/2024	578,778	0.29
1,150,000	Kommunalbanken AS	Aaa	2.13	11/02/2025	1,116,466	0.56
940,000	Korea Development Bank	Aa2	0.40	19/06/2024	920,298	0.46
850,000	Korea Development Bank	Aa2	0.75	25/01/2025	814,164	0.41
600,000	Korea Electric Power Corp.	Aa2	2.50	24/06/2024	592,290	0.30
590,000	Korea Hydro & Nuclear Power Co. Ltd.	Aa2	5.00	18/07/2028	596,903	0.30
770,000	Lenovo Group Ltd.	Baa2	6.54	27/07/2032	823,584	0.41
600,000	LG Chem Ltd.	A3	3.25	15/10/2024	590,268	0.30
700,000	LG Chem Ltd.	A3	3.63	15/04/2029	658,553	0.33
450,000	LG Energy Solution Ltd.	Baa1	5.63	25/09/2026	455,198	0.23
700,000	LG Energy Solution Ltd.	Baa1	5.75	25/09/2028	721,616	0.36
750,000	Liberty Utilities Finance GP 1	Baa2	2.05	15/09/2030	608,753	0.31
550,000	Link Finance Cayman Ltd.	A2	2.88	21/07/2026	522,665	0.26
800,000	MAF Sukuk Ltd.	A3	4.64	14/05/2029	783,400	0.39
750,000	MAF Sukuk Ltd.	A3	3.93	28/02/2030	701,692	0.35
600,000	MAF Sukuk Ltd.	A1	5.00	01/06/2033	584,196	0.29
930,000	Manulife Financial Corp.	A3	3.70	16/03/2032	872,991	0.44
550,000	Marubeni Corp.	Baa1	1.58	17/09/2026	502,425	0.25
900,000	Metropolitan Life Global Funding I	Aa3	0.95	02/07/2025	848,673	0.43
450,000	MidAmerican Energy Co.	Aa2	3.10	01/05/2027	430,394	0.22
1,000,000	MidAmerican Energy Co.	Aa2	3.65	15/04/2029	956,790	0.48
600,000	MidAmerican Energy Co.	Aa2	3.95	01/08/2047	502,182	0.25
850,000	MidAmerican Energy Co.	Aa2	3.65	01/08/2048	678,937	0.34
1,100,000	MidAmerican Energy Co.	Aa2	4.25	15/07/2049	964,898	0.49
800,000	MidAmerican Energy Co.	Aa2	3.15	15/04/2050	576,864	0.29
600,000	MidAmerican Energy Co.	Aa2	2.70	01/08/2052	389,514	0.20
300,000	Mirae Asset Securities Co. Ltd.	Baa2	1.38	07/07/2024	293,268	0.15
400,000	Mitsui Fudosan Co. Ltd.	A3	2.57	21/01/2032	337,472	0.17
700,000	Mizuho Financial Group, Inc.	A1	3.26	22/05/2030	638,148	0.32
700,000	MTR Corp. CI Ltd.	Aa3	2.50	02/11/2026	662,410	0.33
1,500,000	MTR Corp. Ltd.	Aa3	1.63	19/08/2030	1,252,545	0.63
1,450,000	Nederlandse Waterschapsbank NV	Aaa	2.38	24/03/2026	1,389,723	0.70
1,850,000	NextEra Energy Capital Holdings, Inc.	Baa1	1.90	15/06/2028	1,642,707	0.83
750,000	Niagara Mohawk Power Corp.	Baa1	1.96	27/06/2030	623,978	0.31
600,000	Niagara Mohawk Power Corp.	Baa1	5.78	16/09/2052	622,986	0.31
450,000	NiSource, Inc.	Baa2	5.00	15/06/2052	422,505	0.21
600,000	Norinchukin Bank	A1	1.28	22/09/2026	543,288	0.27

XTRACKERS (IE) PLC

Xtrackers USD Corporate Green Bond UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Corporate Bonds - 98.26% (31 December 2022 - 97.99%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
650,000	Norinchukin Bank	A1	4.87	14/09/2027	649,116	0.33
630,000	Norinchukin Bank	A1	5.43	09/03/2028	643,577	0.32
660,000	Norinchukin Bank	A1	2.08	22/09/2031	541,028	0.27
500,000	Northern States Power Co.	Aa3	2.25	01/04/2031	429,845	0.22
750,000	Northern States Power Co.	Aa3	2.90	01/03/2050	527,318	0.27
850,000	Northern States Power Co.	Aa3	2.60	01/06/2051	558,187	0.28
500,000	Northern States Power Co.	Aa3	3.20	01/04/2052	370,810	0.19
650,000	Northern States Power Co.	Aa3	4.50	01/06/2052	601,354	0.30
500,000	NSTAR Electric Co.	A2	3.25	15/05/2029	470,500	0.24
500,000	NSTAR Electric Co.	A2	3.95	01/04/2030	478,605	0.24
350,000	NSTAR Electric Co.	A2	3.10	01/06/2051	247,090	0.12
500,000	NSTAR Electric Co.	A2	4.95	15/09/2052	489,440	0.25
500,000	Oncor Electric Delivery Co. LLC	A2	4.15	01/06/2032	482,800	0.24
1,200,000	PacifiCorp	A2	2.90	15/06/2052	775,536	0.39
1,500,000	PacifiCorp	A2	5.50	15/05/2054	1,476,120	0.74
350,000	Piedmont Operating Partnership LP	Baa3	3.15	15/08/2030	265,727	0.13
780,000	PNC Financial Services Group, Inc.	A3	2.20	01/11/2024	758,160	0.38
1,500,000	PNC Financial Services Group, Inc.	A3	4.76	26/01/2027	1,488,570	0.75
450,000	Power Finance Corp. Ltd.	Baa3	3.75	06/12/2027	428,166	0.22
700,000	Principal Life Global Funding II	A1	1.25	16/08/2026	635,103	0.32
900,000	Prologis LP	A3	1.25	15/10/2030	729,189	0.37
850,000	Prologis LP	A3	4.63	15/01/2033	856,069	0.43
550,000	Prudential Financial, Inc.	A3	1.50	10/03/2026	513,244	0.26
450,000	Public Service Co. of Colorado	A1	3.70	15/06/2028	433,166	0.22
450,000	Public Service Co. of Colorado	A1	4.10	15/06/2048	368,006	0.19
650,000	Public Service Co. of Colorado	A1	3.20	01/03/2050	465,342	0.23
450,000	Public Service Co. of Colorado	A1	2.70	15/01/2051	285,467	0.14
500,000	Public Service Co. of Oklahoma	Baa1	2.20	15/08/2031	414,225	0.21
480,000	Public Service Co. of Oklahoma	Baa1	3.15	15/08/2051	330,533	0.17
470,000	Puget Sound Energy, Inc.	A2	5.45	01/06/2053	490,440	0.25
700,000	QNB Finance Ltd.	Aa3	1.63	22/09/2025	656,502	0.33
500,000	REC Ltd.	Baa3	3.88	07/07/2027	479,170	0.24
1,000,000	REC Ltd.	Baa3	5.63	11/04/2028	1,016,570	0.51
500,000	Rexford Industrial Realty LP	Baa2	2.15	01/09/2031	401,690	0.20
900,000	Royal Bank of Canada	A1	1.15	14/07/2026	823,608	0.41
800,000	Saudi Electricity Global Sukuk Co. 5	A1	1.74	17/09/2025	755,672	0.38
800,000	Saudi Electricity Global Sukuk Co. 5	A1	2.41	17/09/2030	696,264	0.35
1,500,000	Saudi Electricity Sukuk Programme Co.	A1	4.63	11/04/2033	1,481,205	0.75
550,000	Shanghai Pudong Development Bank Co. Ltd.	Baa2	3.25	14/07/2025	536,410	0.27
680,000	Shinhan Bank Co. Ltd.	Baa1	4.38	13/04/2032	628,293	0.32
400,000	SK Battery America, Inc.	Baa3	1.63	26/01/2024	398,856	0.20
850,000	SK Battery America, Inc.	Baa3	2.13	26/01/2026	785,434	0.40
1,150,000	SK On Co. Ltd.	Aa3	5.38	11/05/2026	1,156,946	0.58
971,964	Solar Star Funding LLC	Baa1	5.38	30/06/2035	964,110	0.49
573,000	Southern Power Co.	Baa1	4.15	01/12/2025	564,416	0.28
500,000	Southern Power Co.	Baa1	0.90	15/01/2026	460,960	0.23
800,000	Southwestern Electric Power Co.	Baa2	3.25	01/11/2051	541,600	0.27
350,000	Southwestern Public Service Co.	A3	3.75	15/06/2049	269,420	0.14
800,000	Southwestern Public Service Co.	A3	3.15	01/05/2050	553,536	0.28
830,000	Star Energy Geothermal Darajat II/Star Energy Geothermal Salak	Baa3	4.85	14/10/2038	764,837	0.38
600,000	Sumitomo Mitsui Financial Group, Inc.	A1	0.51	12/01/2024	599,226	0.30
550,000	Sumitomo Mitsui Financial Group, Inc.	A1	2.47	14/01/2029	490,138	0.25
600,000	Sumitomo Mitsui Trust Bank Ltd.	A1	1.55	25/03/2026	556,200	0.28
600,000	Sumitomo Mitsui Trust Bank Ltd.	A1	2.80	10/03/2027	563,124	0.28
500,000	Sumitomo Mitsui Trust Bank Ltd.	A1	5.50	09/03/2028	512,380	0.26
600,000	Suzano Austria GmbH	Baa3	5.75	14/07/2026	606,126	0.31
800,000	Suzano International Finance BV	Baa1	5.50	17/01/2027	810,032	0.41
1,280,000	Swedbank AB	Aa3	1.54	16/11/2026	1,169,152	0.59
600,000	Swire Properties MTN Financing Ltd.	A2	3.50	10/01/2028	570,348	0.29
600,000	Toronto-Dominion Bank	A1	1.25	13/12/2024	577,998	0.29
980,000	Toyota Motor Credit Corp.	A1	2.15	13/02/2030	866,477	0.44
400,000	Tucson Electric Power Co.	A3	1.50	01/08/2030	326,772	0.16
420,000	UDR, Inc.	Baa1	1.90	15/03/2033	322,123	0.16
380,000	UDR, Inc.	Baa1	3.10	01/11/2034	314,993	0.16
650,000	Union Electric Co.	A2	2.63	15/03/2051	416,234	0.21
750,000	Union Pacific Corp.	A3	4.95	09/09/2052	767,932	0.39

XTRACKERS (IE) PLC

Xtrackers USD Corporate Green Bond UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Corporate Bonds - 98.26% (31 December 2022 - 97.99%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
1,250,000	Verizon Communications, Inc.	Baa1	3.88	08/02/2029	1,213,225	0.61
1,250,000	Verizon Communications, Inc.	Baa1	1.50	18/09/2030	1,031,725	0.52
1,250,000	Verizon Communications, Inc.	Baa1	5.05	09/05/2033	1,277,962	0.64
1,200,000	Verizon Communications, Inc.	Baa1	2.85	03/09/2041	889,740	0.45
1,250,000	Verizon Communications, Inc.	Baa1	3.88	01/03/2052	1,016,075	0.51
630,000	Welltower OP LLC	Baa1	2.70	15/02/2027	592,351	0.30
700,000	Welltower OP LLC	Baa1	3.85	15/06/2032	648,536	0.33
550,000	Wisconsin Electric Power Co.	A2	4.75	30/09/2032	556,974	0.28
350,000	Wisconsin Power & Light Co.	Baa1	1.95	16/09/2031	284,004	0.14
750,000	Wisconsin Power & Light Co.	Baa1	3.95	01/09/2032	710,025	0.36
400,000	Wisconsin Power & Light Co.	Baa1	4.95	01/04/2033	401,464	0.20
590,000	Wisconsin Public Service Corp.	A2	2.85	01/12/2051	392,468	0.20
450,000	WP Carey, Inc.	Baa1	2.45	01/02/2032	366,399	0.18
520,000	Xiaomi Best Time International Ltd.	Baa2	4.10	14/07/2051	368,410	0.19
670,000	Xylem, Inc.	Baa2	1.95	30/01/2028	606,611	0.31
600,000	Xylem, Inc.	Baa2	2.25	30/01/2031	514,614	0.26
Total Corporate Bonds					195,267,690	98.26
Total Transferable Securities					196,450,004	98.85

Financial Derivative Instruments - (0.48)% (31 December 2022 - 0.42%)

OTC Financial Derivative Instruments - (0.48)% (31 December 2022 - 0.42%)

Open Forward Foreign Currency Exchange Contracts* - (0.48)% (31 December 2022 - 0.42%)

Settlement Day		Amount Bought		Amount Sold	Unrealised loss USD	% of Fund
02/02/2024	EUR	154,374,545	USD	171,647,050	(917,469)	(0.46)
02/02/2024	EUR	532,606	USD	592,218	(3,186)	0.00
02/02/2024	GBP	10,382,336	USD	13,278,686	(41,118)	(0.02)
02/02/2024	GBP	48,922	USD	62,484	(109)	0.00
Unrealised loss on Open Forward Foreign Currency Exchange Contracts					(961,882)	(0.48)
Net unrealised loss on Open Forward Foreign Currency Exchange Contracts					(961,882)	(0.48)
Total OTC Financial Derivative Instruments					(961,882)	(0.48)
Total Financial Derivative Instruments					(961,882)	(0.48)
Total Financial Assets at Fair Value through Profit or Loss					195,488,122	98.37
Other Net Assets - 1.63% (31 December 2022 - 0.49%)					3,235,406	1.63
Net Assets Attributable to Redeeming Participating Shareholders					198,723,528	100.00

* The counterparties for the open forward foreign currency exchange contracts are Barclays Bank Ireland, HSBC Continental Europe and State Street Bank International.

Analysis of Total Assets (Unaudited)

	% of Total Assets 31/12/2023
Transferable securities admitted to an official stock exchange listing and transferable securities dealt in another regulated market	96.25
Mutual Funds / Open-Ended Funds	0.58
Other Current Assets	3.17
Total Assets	100.00

XTRACKERS (IE) PLC

Xtrackers MSCI Europe Consumer Discretionary ESG Screened UCITS ETF

Portfolio of Investments as at 31 December 2023

Transferable Securities

Equities - 98.28% (31 December 2022 - 97.98%)

Number of Shares	Security	Value EUR	% of Fund
Auto Components			
5,035	Cie Generale des Etablissements Michelin SCA	163,436	2.53
817	Continental AG	62,844	0.98
		226,280	3.51
Automobiles			
2,367	Bayerische Motoren Werke AG	238,546	3.70
935	Ferrari NV	285,362	4.42
5,955	Mercedes-Benz Group AG	372,485	5.77
1,428	Renault SA	52,701	0.82
4,427	Volvo Car AB	12,948	0.20
		962,042	14.91
Commercial Services and Supplies			
3,343	Amadeus IT Group SA	216,894	3.36
		216,894	3.36
Computers and Peripherals			
1,304	Delivery Hero SE	32,613	0.51
10,855	Prosus NV	292,922	4.54
		325,535	5.05
Construction and Engineering			
7,221	Barratt Developments PLC	46,883	0.73
791	Berkeley Group Holdings PLC	42,794	0.66
2,367	Persimmon PLC	37,942	0.59
26,173	Taylor Wimpey PLC	44,415	0.69
		172,034	2.67
Distribution and Wholesale			
160	D'ieteren Group	28,304	0.44
		28,304	0.44
Food Products			
12,720	Compass Group PLC	315,017	4.89
656	Sodexo SA	65,351	1.01
		380,368	5.90
Hotels, Restaurants and Leisure			
1,476	Accor SA	51,070	0.79
4,733	Entain PLC	54,303	0.84
1,360	Evolution AB	146,867	2.28
1,311	Flutter Entertainment PLC	209,760	3.25
1,227	InterContinental Hotels Group PLC	100,394	1.56
778	La Francaise des Jeux SAEM	25,549	0.39
1,436	Whitbread PLC	60,587	0.94
		648,530	10.05
Household Products			
185	SEB SA	20,905	0.32
		20,905	0.32
Media			
4,749	Pearson PLC	52,843	0.82
		52,843	0.82

XTRACKERS (IE) PLC

Xtrackers MSCI Europe Consumer Discretionary ESG Screened UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 98.28% (31 December 2022 - 97.98%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Retail			
4,795	H & M Hennes & Mauritz AB	76,074	1.18
8,095	Industria de Diseno Textil SA	319,186	4.95
19,233	JD Sports Fashion PLC	36,833	0.57
14,018	Kingfisher PLC	39,359	0.61
1,529	Moncler SpA	85,165	1.32
895	Next PLC	83,847	1.30
628	Pandora AS	78,616	1.22
215	Swatch Group AG	52,864	0.82
389	Swatch Group AG (Registered)	18,431	0.29
1,661	Zalando SE	35,629	0.55
		826,004	12.81
Textiles and Apparel			
1,202	adidas AG	221,360	3.43
2,693	Burberry Group PLC	44,007	0.68
235	Hermes International SCA	450,918	6.99
553	Kering SA	220,647	3.42
2,049	LVMH Moet Hennessy Louis Vuitton SE	1,503,146	23.30
785	Puma SE	39,658	0.62
		2,479,736	38.44
Total Equities		6,339,475	98.28
Preferred Stocks - 1.66% (31 December 2022 - 1.98%)			
Automobiles			
437	Bayerische Motoren Werke AG	39,308	0.61
846	Dr Ing hc F Porsche AG	67,595	1.05
		106,903	1.66
Total Preferred Stocks		106,903	1.66
Total Transferable Securities		6,446,378	99.94
Total Financial Assets at Fair Value through Profit or Loss		6,446,378	99.94
Other Net Assets - 0.06% (31 December 2022 - 0.04%)		3,616	0.06
Net Assets Attributable to Redeeming Participating Shareholders		6,449,994	100.00
Analysis of Total Assets (Unaudited)		% of Total Assets	
		31/12/2023	
Transferable securities admitted to an official stock exchange listing		99.91	
Other Current Assets		0.09	
Total Assets		100.00	

XTRACKERS (IE) PLC

Xtrackers EMU Net Zero Pathway Paris Aligned UCITS ETF

Portfolio of Investments as at 31 December 2023

Transferable Securities

Equities - 97.48% (31 December 2022 - 97.66%)

Number of Shares	Security	Value EUR	% of Fund
Airlines			
5,218	Ryanair Holdings PLC	99,533	0.62
		99,533	0.62
Auto Components			
328	Continental AG	25,230	0.16
1,212	Pirelli & C SpA	5,971	0.04
		31,201	0.20
Automobiles			
1,253	Bayerische Motoren Werke AG	126,277	0.79
1,874	Daimler Truck Holding AG	63,754	0.40
542	Ferrari NV	165,418	1.04
3,021	Mercedes-Benz Group AG	188,964	1.18
7,554	Stellantis NV	159,767	1.00
231	Volkswagen AG	27,362	0.17
		731,542	4.58
Banks			
932	Banca Mediolanum SpA	7,954	0.05
20,769	Banco Bilbao Vizcaya Argentaria SA	170,846	1.07
35,024	Banco Comercial Portugues SA	9,610	0.06
55,229	Banco Santander SA	208,738	1.30
3,853	Bank of Ireland Group PLC	31,664	0.20
331	BAWAG Group AG	15,881	0.10
3,734	BNP Paribas SA	233,711	1.46
13,435	CaixaBank SA	50,059	0.31
3,969	Credit Agricole SA	51,009	0.32
6,999	Deutsche Bank AG	86,536	0.54
1,202	Erste Group Bank AG	44,149	0.28
2,316	FinecoBank Banca Fineco SpA	31,463	0.20
12,278	ING Groep NV	166,072	1.04
53,872	Intesa Sanpaolo SpA	142,411	0.89
900	KBC Group NV	52,848	0.33
2,236	Mediobanca Banca di Credito Finanziario SpA	25,054	0.16
11,252	Nordea Bank Abp	126,315	0.79
609	Raiffeisen Bank International AG	11,370	0.07
2,666	Societe Generale SA	64,051	0.40
6,320	UniCredit SpA	155,251	0.97
		1,684,992	10.54
Beverages			
3,448	Anheuser-Busch InBev SA	201,432	1.26
3,818	Davide Campari-Milano NV	39,001	0.25
694	Heineken Holding NV	53,161	0.33
1,264	Heineken NV	116,212	0.73
1,267	JDE Peet's NV	30,864	0.19
799	Pernod Ricard SA	127,640	0.80
		568,310	3.56
Biotechnology			
269	Argenx SE	92,641	0.58
577	BioNTech	54,826	0.34
		147,467	0.92
Building Products			
1,859	Cie de Saint-Gobain SA	123,921	0.78
473	Heidelberg Materials AG	38,285	0.24

XTRACKERS (IE) PLC

Xtrackers EMU Net Zero Pathway Paris Aligned UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 97.48% (31 December 2022 - 97.66%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Building Products cont/d			
2,571	James Hardie Industries PLC	89,713	0.56
934	Kingspan Group PLC	73,226	0.46
865	Wienerberger AG	26,140	0.16
		351,285	2.20
Chemicals			
1,900	Air Liquide SA	334,628	2.09
899	Akzo Nobel NV	67,263	0.42
1,164	DSM-Firmenich AG	107,088	0.67
1,534	Evonik Industries AG	28,379	0.18
377	Solvay SA	10,454	0.07
377	Syensqo SA	35,536	0.22
745	Symrise AG	74,232	0.46
1,250	Umicore SA	31,125	0.20
		688,705	4.31
Commercial Services and Supplies			
105	Adyen NV	122,493	0.77
1,580	Amadeus IT Group SA	102,510	0.64
2,021	Nexi SpA	14,968	0.09
890	Worldline SA	13,946	0.09
		253,917	1.59
Computers and Peripherals			
1,319	Delivery Hero SE	32,988	0.21
5,354	Prosus NV	144,478	0.90
213	Teleperformance SE	28,127	0.18
		205,593	1.29
Construction and Engineering			
303	Aeroports de Paris SA	35,512	0.22
1,442	Bouygues SA	49,201	0.31
2,040	Cellnex Telecom SA	72,746	0.46
1,280	Infrastrutture Wireless Italiane SpA	14,656	0.09
		172,115	1.08
Containers and Packaging			
1,125	Huhtamaki OYJ	41,321	0.26
4,077	Stora Enso OYJ	51,065	0.32
		92,386	0.58
Diversified Financials			
615	AerCap Holdings NV	41,377	0.26
647	Deutsche Boerse AG	120,665	0.75
370	EXOR NV	33,485	0.21
341	Groupe Bruxelles Lambert NV	24,286	0.15
68	Sofina SA	15,327	0.10
		235,140	1.47
Diversified Telecommunications			
11,227	Deutsche Telekom AG	244,187	1.53
538	Elisa OYJ	22,526	0.14
11,798	Koninklijke KPN NV	36,786	0.23
23,252	Nokia OYJ	70,965	0.44
6,682	Orange SA	68,851	0.43
834	Proximus SADP	7,098	0.05
44,441	Telecom Italia SpA	13,075	0.08
3,948	Telefonica Deutschland Holding AG	9,286	0.06

XTRACKERS (IE) PLC

Xtrackers EMU Net Zero Pathway Paris Aligned UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 97.48% (31 December 2022 - 97.66%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Diversified Telecommunications cont/d			
18,551	Telefonica SA	65,559	0.41
		538,333	3.37
Electric Utilities			
5,997	EDP Renovaveis SA	111,094	0.70
822	Elia Group SA	93,133	0.58
3,160	Redeia Corp. SA	47,116	0.29
16,631	Terna - Rete Elettrica Nazionale	125,630	0.79
1,233	Verbund AG	103,634	0.65
		480,607	3.01
Electrical Equipment			
1,182	Legrand SA	111,226	0.69
1,995	Schneider Electric SE	362,651	2.27
		473,877	2.96
Food Products			
2,608	Danone SA	153,038	0.96
812	Kerry Group PLC	63,872	0.40
268	Sodexo SA	26,698	0.16
		243,608	1.52
Forest Products			
8,557	Navigator Co. SA	30,360	0.19
1,701	Smurfit Kappa Group PLC	61,032	0.38
2,716	UPM-Kymmene OYJ	92,507	0.58
		183,899	1.15
Health Care Equipment and Supplies			
395	Carl Zeiss Meditec AG	39,042	0.24
366	DiaSorin SpA	34,126	0.21
1,140	EssilorLuxottica SA	207,024	1.30
4,437	Koninklijke Philips NV	93,554	0.59
201	Sartorius Stedim Biotech	48,139	0.30
970	Siemens Healthineers AG	51,022	0.32
		472,907	2.96
Health Care Providers and Services			
432	BioMerieux	43,459	0.27
464	Eurofins Scientific SE	27,367	0.17
705	Fresenius Medical Care AG	26,762	0.17
2,408	Fresenius SE & Co. KGaA	67,592	0.42
		165,180	1.03
Hotels, Restaurants and Leisure			
621	Flutter Entertainment PLC	99,360	0.62
2,751	Universal Music Group NV	71,003	0.45
		170,363	1.07
Household Products			
644	Henkel AG & Co. KGaA	41,847	0.26
		41,847	0.26
Industrial			
634	Knorr-Bremse AG	37,279	0.23
2,829	Siemens AG	480,704	3.01
		517,983	3.24

XTRACKERS (IE) PLC

Xtrackers EMU Net Zero Pathway Paris Aligned UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 97.48% (31 December 2022 - 97.66%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Insurance			
574	Ageas SA	22,564	0.14
1,390	Allianz SE	336,311	2.10
3,626	Assicurazioni Generali SpA	69,275	0.43
6,192	AXA SA	182,602	1.14
215	Hannover Rueck SE	46,505	0.29
1,645	Mandatum OYJ	6,695	0.04
3,426	Mapfre SA	6,657	0.04
473	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	177,422	1.11
919	NN Group NV	32,854	0.21
1,645	Sampo OYJ	65,158	0.41
174	Talanx AG	11,249	0.07
431	UnipolSai Assicurazioni SpA	974	0.01
166	Vienna Insurance Group AG Wiener Versicherung Gruppe	4,399	0.03
		962,665	6.02
Machinery			
756	Interpump Group SpA	35,434	0.22
1,640	Kone OYJ	74,062	0.46
4,678	Metso OYJ	42,897	0.27
		152,393	0.95
Media			
875	Wolters Kluwer NV	112,613	0.70
		112,613	0.70
Metals and Mining			
5	voestalpine AG	143	0.00
		143	0.00
Personal Products			
560	Beiersdorf AG	75,992	0.48
834	L'Oreal SA	375,842	2.35
		451,834	2.83
Pharmaceuticals			
1,244	Amplifon SpA	38,987	0.24
3,913	Bayer AG	131,594	0.82
3,276	Grifols SA - Spain listing	50,630	0.32
626	Merck KGaA	90,207	0.56
1,080	Orion OYJ	42,412	0.27
956	Recordati Industria Chimica e Farmaceutica SpA	46,681	0.29
4,229	Sanofi SA	379,595	2.38
751	UCB SA	59,254	0.37
		839,360	5.25
Real Estate			
1,152	CA Immobilien Anlagen AG	37,382	0.23
3,838	Vonovia SE	109,537	0.69
		146,919	0.92
Real Estate Investment Trust			
1,569	Warehouses De Pauw CVA	44,717	0.28
		44,717	0.28
Retail			
4,553	Industria de Diseno Textil SA	179,525	1.13
1,099	Moncler SpA	61,214	0.38

XTRACKERS (IE) PLC

Xtrackers EMU Net Zero Pathway Paris Aligned UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 97.48% (31 December 2022 - 97.66%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Retail cont/d			
1,719	Zalando SE	36,873	0.23
		277,612	1.74
Semiconductors			
4,067	ams-OSRAM AG	9,247	0.06
229	ASM International NV	107,618	0.67
1,676	ASML Holding NV	1,142,529	7.15
5,222	Infineon Technologies AG	197,392	1.24
1,030	NXP Semiconductors NV	214,159	1.34
2,840	STMicroelectronics NV	128,496	0.80
		1,799,441	11.26
Software			
2,407	Dassault Systemes SE	106,474	0.66
4,018	SAP SE	560,430	3.51
		666,904	4.17
Textiles and Apparel			
719	adidas AG	132,411	0.83
125	Hermes International SCA	239,850	1.50
301	Kering SA	120,099	0.75
1,089	LVMH Moet Hennessy Louis Vuitton SE	798,890	5.00
6,029	PRADA SpA	31,209	0.20
836	Puma SE	42,235	0.26
		1,364,694	8.54
Transportation			
3,784	Deutsche Post AG	169,731	1.06
153	Hapag-Lloyd AG	20,655	0.13
1,816	Poste Italiane SpA	18,660	0.12
		209,046	1.31
Total Equities		15,579,131	97.48
Preferred Stocks - 2.47% (31 December 2022 - 2.33%)			
Automobiles			
422	Bayerische Motoren Werke AG	37,959	0.24
623	Dr Ing hc F Porsche AG	49,778	0.31
1,043	Porsche Automobil Holding SE	48,312	0.30
798	Volkswagen AG	89,216	0.56
		225,265	1.41
Diversified Telecommunications			
28,344	Telecom Italia SpA	8,585	0.05
		8,585	0.05
Electronics			
169	Sartorius AG	56,311	0.35
		56,311	0.35
Household Products			
850	Henkel AG & Co. KGaA	61,931	0.39
		61,931	0.39

XTRACKERS (IE) PLC

Xtrackers EMU Net Zero Pathway Paris Aligned UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Preferred Stocks - 2.47% (31 December 2022 - 2.33%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Pharmaceuticals			
4,077	Grifols SA	43,012	0.27
		43,012	0.27
Total Preferred Stocks		395,104	2.47
Total Transferable Securities		15,974,235	99.95
Total Financial Assets at Fair Value through Profit or Loss		15,974,235	99.95
Other Net Assets - 0.05% (31 December 2022 - 0.01%)		8,260	0.05
Net Assets Attributable to Redeeming Participating Shareholders		15,982,495	100.00
Analysis of Total Assets (Unaudited)			% of Total Assets
			31/12/2023
Transferable securities admitted to an official stock exchange listing			99.88
Other Current Assets			0.12
Total Assets			100.00

XTRACKERS (IE) PLC

Xtrackers World Net Zero Pathway Paris Aligned UCITS ETF

Portfolio of Investments as at 31 December 2023

Transferable Securities

Equities - 99.64% (31 December 2022 - 99.65%)

Number of Shares	Security	Value USD	% of Fund
Agriculture			
234	Archer-Daniels-Midland Co.	16,900	0.07
2,445	Wilmar International Ltd.	6,617	0.02
		23,517	0.09
Airlines			
490	Air Canada	6,945	0.03
5,385	Cathay Pacific Airways Ltd.	5,627	0.02
396	Delta Air Lines, Inc.	15,931	0.06
4,620	International Consolidated Airlines Group SA	9,129	0.04
460	Japan Airlines Co. Ltd.	9,055	0.04
2,328	Qantas Airways Ltd.	8,530	0.03
822	Ryanair Holdings PLC	17,321	0.07
1,790	Singapore Airlines Ltd.	8,902	0.03
423	Southwest Airlines Co.	12,216	0.05
254	United Airlines Holdings, Inc.	10,480	0.04
		104,136	0.41
Auto Components			
248	Aisin Corp.	8,678	0.03
184	Aptiv PLC	16,508	0.07
281	Bridgestone Corp.	11,640	0.05
41	Continental AG	3,484	0.01
1,076	Denso Corp.	16,234	0.06
438	JTEKT Corp.	3,708	0.01
481	Koito Manufacturing Co. Ltd.	7,497	0.03
157	Magna International, Inc.	9,322	0.04
398	NGK Insulators Ltd.	4,758	0.02
278	Niterra Co. Ltd.	6,604	0.03
293	Pirelli & C SpA	1,595	0.01
388	Stanley Electric Co. Ltd.	7,301	0.03
19	Sumitomo Electric Industries Ltd.	242	0.00
224	Sumitomo Rubber Industries Ltd.	2,434	0.01
352	Toyota Boshoku Corp.	5,587	0.02
144	Toyota Industries Corp.	11,746	0.05
20	Yokohama Rubber Co. Ltd.	459	0.00
		117,797	0.47
Automobiles			
181	Bayerische Motoren Werke AG	20,150	0.08
1	Cummins, Inc.	240	0.00
280	Daimler Truck Holding AG	10,523	0.04
78	Ferrari NV	26,297	0.11
1,992	Ford Motor Co.	24,283	0.10
739	General Motors Co.	26,545	0.11
140	Hino Motors Ltd.	460	0.00
2,493	Honda Motor Co. Ltd.	25,924	0.10
464	Isuzu Motors Ltd.	5,977	0.02
556	Mazda Motor Corp.	6,008	0.02
419	Mercedes-Benz Group AG	28,951	0.12
1,068	Mitsubishi Motors Corp.	3,401	0.01
2,004	Nissan Motor Co. Ltd.	7,878	0.03
289	PACCAR, Inc.	28,221	0.11
987	Stellantis NV	23,060	0.09
527	Subaru Corp.	9,667	0.04
255	Suzuki Motor Corp.	10,912	0.04
5,271	Toyota Motor Corp.	96,854	0.38
43	Volkswagen AG	5,626	0.02
90	Volvo AB Class A Shares	2,384	0.01

XTRACKERS (IE) PLC

Xtrackers World Net Zero Pathway Paris Aligned UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.64% (31 December 2022 - 99.65%) cont/d

Number of Shares	Security	Value USD	% of Fund
Automobiles cont/d			
658	Volvo AB Class B Shares	17,087	0.07
1,126	Volvo Car AB	3,638	0.02
		384,086	1.52
Banks			
1,334	ANZ Group Holdings Ltd.	23,594	0.09
109	Banca Mediolanum SpA	1,027	0.00
2,609	Banco Bilbao Vizcaya Argentaria SA	23,708	0.09
4,306	Banco Comercial Portugues SA	1,305	0.01
6,838	Banco Santander SA	28,549	0.11
550	Bank Hapoalim BM	4,965	0.02
634	Bank Leumi Le-Israel BM	5,125	0.02
3,015	Bank of America Corp.	101,515	0.40
446	Bank of Ireland Group PLC	4,049	0.02
311	Bank of Montreal	30,923	0.12
339	Bank of New York Mellon Corp.	17,645	0.07
530	Bank of Nova Scotia	25,925	0.10
93	Bank Polska Kasa Opieki SA	3,596	0.01
43	BAWAG Group AG	2,279	0.01
472	BNP Paribas SA	32,634	0.13
1,660	CaixaBank SA	6,832	0.03
411	Canadian Imperial Bank of Commerce	19,886	0.08
339	Chiba Bank Ltd.	2,449	0.01
819	Citigroup, Inc.	42,129	0.17
215	Citizens Financial Group, Inc.	7,125	0.03
731	Commonwealth Bank of Australia	55,766	0.22
246	Computershare Ltd.	4,094	0.02
556	Concordia Financial Group Ltd.	2,542	0.01
466	Credit Agricole SA	6,616	0.03
293	Danske Bank AS	7,833	0.03
814	DBS Group Holdings Ltd.	20,617	0.08
849	Deutsche Bank AG	11,595	0.05
393	DNB Bank ASA	8,359	0.03
148	Erste Group Bank AG	6,005	0.02
298	Fifth Third Bancorp	10,278	0.04
281	FinecoBank Banca Fineco SpA	4,217	0.02
91	Fukuoka Financial Group, Inc.	2,147	0.01
145	Goldman Sachs Group, Inc.	55,937	0.22
328	Hang Seng Bank Ltd.	3,825	0.02
8,585	HSBC Holdings PLC	69,550	0.27
622	Huntington Bancshares, Inc.	7,912	0.03
1,521	ING Groep NV	22,726	0.09
6,736	Intesa Sanpaolo SpA	19,670	0.08
531	Israel Discount Bank Ltd.	2,669	0.01
221	Japan Post Bank Co. Ltd.	2,251	0.01
1,256	JPMorgan Chase & Co.	213,646	0.84
114	KBC Group NV	7,395	0.03
412	KeyCorp	5,933	0.02
27,557	Lloyds Banking Group PLC	16,760	0.07
74	M&T Bank Corp.	10,144	0.04
159	Macquarie Group Ltd.	19,923	0.08
9	mBank SA	1,224	0.00
652	Mebuki Financial Group, Inc.	1,983	0.01
285	Mediobanca Banca di Credito Finanziario SpA	3,528	0.01
4,993	Mitsubishi UFJ Financial Group, Inc.	42,907	0.17
65	Mizrahi Tefahot Bank Ltd.	2,527	0.01
1,151	Mizuho Financial Group, Inc.	19,696	0.08
564	Morgan Stanley	52,593	0.21
1,362	National Australia Bank Ltd.	28,531	0.11
147	National Bank of Canada	11,260	0.04

XTRACKERS (IE) PLC

Xtrackers World Net Zero Pathway Paris Aligned UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.64% (31 December 2022 - 99.65%) cont/d

Number of Shares	Security	Value USD	% of Fund
Banks cont/d			
2,031	NatWest Group PLC	5,680	0.02
1,415	Nordea Bank Abp	17,547	0.07
91	Northern Trust Corp.	7,679	0.03
1,423	Oversea-Chinese Banking Corp. Ltd.	14,024	0.06
176	PNC Financial Services Group, Inc.	27,254	0.11
395	Powszechna Kasa Oszczednosci Bank Polski SA	5,055	0.02
67	Raiffeisen Bank International AG	1,382	0.01
407	Regions Financial Corp.	7,888	0.03
1,049	Resona Holdings, Inc.	5,331	0.02
601	Royal Bank of Canada	61,075	0.24
21	Santander Bank Polska SA	2,616	0.01
439	Seven Bank Ltd.	933	0.00
280	Shizuoka Financial Group, Inc.	2,373	0.01
687	Skandinaviska Enskilda Banken AB Class A Shares	9,462	0.04
333	Societe Generale SA	8,837	0.03
91	SpareBank 1 SR-Bank ASA	1,155	0.00
1,042	Standard Chartered PLC	8,855	0.03
147	State Street Corp.	11,387	0.05
549	Sumitomo Mitsui Financial Group, Inc.	26,792	0.11
318	Sumitomo Mitsui Trust Holdings, Inc.	6,104	0.02
648	Svenska Handelsbanken AB Class A Shares	7,038	0.03
54	Svenska Handelsbanken AB Class B Shares	698	0.00
449	Swedbank AB	9,058	0.04
799	Toronto-Dominion Bank	51,881	0.21
587	Truist Financial Corp.	21,672	0.09
649	U.S. Bancorp	28,089	0.11
1,316	UBS Group AG	40,810	0.16
796	UniCredit SpA	21,600	0.09
600	United Overseas Bank Ltd.	12,941	0.05
1,627	Wells Fargo & Co.	80,081	0.32
1,506	Westpac Banking Corp.	23,532	0.09
		1,676,748	6.63
Beverages			
493	Anheuser-Busch InBev SA	31,815	0.12
230	Brown-Forman Corp.	13,133	0.05
3,633	Budweiser Brewing Co. APAC Ltd.	6,802	0.03
81	Carlsberg AS	10,164	0.04
634	Coca-Cola Bottlers Japan Holdings, Inc.	9,104	0.04
1,798	Coca-Cola Co.	105,956	0.42
187	Coca-Cola Europacific Partners PLC	12,480	0.05
95	Constellation Brands, Inc.	22,966	0.09
692	Davide Campari-Milano NV	7,809	0.03
1,139	Diageo PLC	41,469	0.16
118	Heineken Holding NV	9,985	0.04
193	Heineken NV	19,602	0.08
269	Ito En Ltd.	8,170	0.03
252	JDE Peet's NV	6,781	0.03
599	Keurig Dr Pepper, Inc.	19,959	0.08
818	Kirin Holdings Co. Ltd.	11,988	0.05
175	Molson Coors Beverage Co.	10,712	0.04
630	PepsiCo, Inc.	106,999	0.42
115	Pernod Ricard SA	20,294	0.08
224	Suntory Beverage & Food Ltd.	7,388	0.03
1,367	Treasury Wine Estates Ltd.	10,055	0.04
		493,631	1.95
Biotechnology			
88	Alnylam Pharmaceuticals, Inc.	16,844	0.07
263	Amgen, Inc.	75,749	0.30

XTRACKERS (IE) PLC

Xtrackers World Net Zero Pathway Paris Aligned UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.64% (31 December 2022 - 99.65%) cont/d

Number of Shares	Security	Value USD	% of Fund
Biotechnology cont/d			
42	Argenx SE	15,978	0.06
86	Biogen, Inc.	22,254	0.09
158	BioMarin Pharmaceutical, Inc.	15,234	0.06
98	BioNTech	10,287	0.04
433	Corteva, Inc.	20,749	0.08
245	CSL Ltd.	47,921	0.19
48	Genmab AS	15,328	0.06
632	Gilead Sciences, Inc.	51,198	0.20
108	Illumina, Inc.	15,038	0.06
191	Incyte Corp.	11,993	0.05
203	Moderna, Inc.	20,188	0.08
55	Regeneron Pharmaceuticals, Inc.	48,306	0.19
410	Royalty Pharma PLC	11,517	0.05
524	Swedish Orphan Biovitrum AB	13,883	0.05
132	Vertex Pharmaceuticals, Inc.	53,710	0.21
387	Vitrolife AB	7,477	0.03
		473,654	1.87
Building Products			
224	AGC, Inc.	8,319	0.03
492	Carrier Global Corp.	28,266	0.11
258	Cie de Saint-Gobain SA	18,998	0.07
116	Daikin Industries Ltd.	18,912	0.07
27	Geberit AG	17,291	0.07
62	Heidelberg Materials AG	5,544	0.02
256	Holcim AG	20,081	0.08
80	Investment AB Latour	2,082	0.01
444	James Hardie Industries PLC	17,114	0.07
341	Johnson Controls International PLC	19,655	0.08
163	Kingspan Group PLC	14,117	0.06
10	Lixil Corp.	125	0.00
40	Martin Marietta Materials, Inc.	19,956	0.08
203	Masco Corp.	13,597	0.05
1,415	Nibe Industrier AB	9,941	0.04
192	Rinnai Corp.	4,451	0.02
87	Sika AG	28,292	0.11
780	Svenska Cellulosa AB SCA	11,695	0.05
162	TOTO Ltd.	4,267	0.02
68	Trane Technologies PLC	16,585	0.07
89	West Fraser Timber Co. Ltd.	7,651	0.03
176	Wienerberger AG	5,875	0.02
2,283	Xinyi Glass Holdings Ltd.	2,561	0.01
		295,375	1.17
Chemicals			
254	Air Liquide SA	49,416	0.20
118	Air Products & Chemicals, Inc.	32,309	0.13
440	Air Water, Inc.	6,013	0.02
149	Akzo Nobel NV	12,315	0.05
835	Arcadium Lithium PLC	6,387	0.03
1,414	Asahi Kasei Corp.	10,421	0.04
162	Croda International PLC	10,429	0.04
379	Dow, Inc.	20,784	0.08
171	DSM-Firmenich AG	17,378	0.07
273	DuPont de Nemours, Inc.	21,002	0.08
146	Ecolab, Inc.	28,959	0.11
278	Evonik Industries AG	5,681	0.02
128	FMC Corp.	8,070	0.03
6	Givaudan SA	24,837	0.10
1,373	ICL Group Ltd.	6,982	0.03

XTRACKERS (IE) PLC

Xtrackers World Net Zero Pathway Paris Aligned UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.64% (31 December 2022 - 99.65%) cont/d

Number of Shares	Security	Value USD	% of Fund
Chemicals cont/d			
192	International Flavors & Fragrances, Inc.	15,546	0.06
388	Johnson Matthey PLC	8,396	0.03
510	Kansai Paint Co. Ltd.	8,715	0.03
627	Kuraray Co. Ltd.	6,340	0.03
230	Linde PLC	94,463	0.37
1,243	Mitsubishi Chemical Group Corp.	7,618	0.03
306	Mitsubishi Gas Chemical Co., Inc.	4,896	0.02
262	Mitsui Chemicals, Inc.	7,772	0.03
322	Mosaic Co.	11,505	0.05
208	Nissan Chemical Corp.	8,124	0.03
160	Nitto Denko Corp.	11,973	0.05
229	Novozymes AS	12,593	0.05
302	Nutrien Ltd.	17,097	0.07
146	PPG Industries, Inc.	21,834	0.09
124	Resonac Holdings Corp.	2,472	0.01
131	Sherwin-Williams Co.	40,859	0.16
1,045	Shin-Etsu Chemical Co. Ltd.	43,859	0.17
65	Solvay SA	1,991	0.01
65	Syensqo SA	6,768	0.03
122	Symrise AG	13,428	0.05
214	Umicore SA	5,886	0.02
43	Yara International ASA	1,529	0.01
		614,647	2.43
Commercial Services and Supplies			
13	Adyen NV	16,753	0.07
197	Amadeus IT Group SA	14,119	0.06
187	Ashtead Group PLC	13,021	0.05
1,997	Atlas Arteria Ltd.	7,876	0.03
181	Automatic Data Processing, Inc.	42,168	0.17
235	Block, Inc.	18,177	0.07
1,323	Brambles Ltd.	12,277	0.05
312	Bunzl PLC	12,688	0.05
38	Cintas Corp.	22,901	0.09
178	CoStar Group, Inc.	15,555	0.06
332	Dai Nippon Printing Co. Ltd.	9,827	0.04
53	Equifax, Inc.	13,106	0.05
406	Experian PLC	16,572	0.06
32	FleetCor Technologies, Inc.	9,043	0.04
34	Gartner, Inc.	15,338	0.06
239	GFL Environmental, Inc.	8,285	0.03
116	Global Payments, Inc.	14,732	0.06
24	GMO Payment Gateway, Inc.	1,668	0.01
109	IDP Education Ltd.	1,490	0.01
212	Kurita Water Industries Ltd.	8,301	0.03
69	Moody's Corp.	26,949	0.11
277	Nexi SpA	2,266	0.01
261	Nihon M&A Center Holdings, Inc.	1,440	0.00
37	Nuvei Corp.	977	0.00
561	Park24 Co. Ltd.	7,189	0.03
491	PayPal Holdings, Inc.	30,152	0.12
860	Persol Holdings Co. Ltd.	1,477	0.01
86	RB Global, Inc.	5,783	0.02
638	Recruit Holdings Co. Ltd.	26,985	0.11
819	RELX PLC	32,470	0.13
1,111	Rentokil Initial PLC	6,243	0.02
131	Republic Services, Inc.	21,603	0.08
113	Rollins, Inc.	4,935	0.02
140	S&P Global, Inc.	61,673	0.24
94	Secom Co. Ltd.	6,771	0.03

XTRACKERS (IE) PLC

Xtrackers World Net Zero Pathway Paris Aligned UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.64% (31 December 2022 - 99.65%) cont/d

Number of Shares	Security	Value USD	% of Fund
Commercial Services and Supplies cont/d			
257	Securitas AB	2,514	0.01
111	Sweco AB	1,488	0.01
87	TOPPAN Holdings, Inc.	2,428	0.01
88	TransUnion	6,046	0.02
2,124	Transurban Group	19,870	0.08
29	United Rentals, Inc.	16,629	0.07
106	Veralto Corp.	8,720	0.03
64	Verisk Analytics, Inc.	15,287	0.06
165	Waste Connections, Inc.	24,759	0.10
216	Waste Management, Inc.	38,686	0.15
287	Wise PLC	3,198	0.01
109	Worldline SA	1,887	0.01
		652,322	2.58
Computers and Peripherals			
290	Accenture PLC	101,764	0.40
165	Adevinta ASA	1,826	0.01
179	Airbnb, Inc.	24,369	0.10
2,578	Alphabet, Inc. Class A Shares	360,121	1.42
2,216	Alphabet, Inc. Class C Shares	312,301	1.23
56	Amdocs Ltd.	4,922	0.02
8,662	Apple, Inc.	1,667,695	6.59
461	Auto Trader Group PLC	4,240	0.02
478	AutoStore Holdings Ltd.	940	0.00
70	BayCurrent Consulting, Inc.	2,458	0.01
16	Booking Holdings, Inc.	56,755	0.22
169	CAR Group Ltd.	3,591	0.01
59	CDW Corp.	13,412	0.05
93	CGI, Inc.	10,012	0.04
43	Check Point Software Technologies Ltd.	6,570	0.03
220	Cognizant Technology Solutions Corp.	16,617	0.07
96	CrowdStrike Holdings, Inc.	24,511	0.10
227	CyberAgent, Inc.	1,425	0.01
19	CyberArk Software Ltd.	4,162	0.02
230	Delivery Hero SE	6,354	0.03
116	DoorDash, Inc.	11,471	0.05
374	eBay, Inc.	16,314	0.06
25	EPAM Systems, Inc.	7,433	0.03
138	Etsy, Inc.	11,185	0.04
64	Expedia Group, Inc.	9,715	0.04
292	Fortinet, Inc.	17,091	0.07
273	Gen Digital, Inc.	6,230	0.02
606	HP, Inc.	18,235	0.07
81	Kakaku.com, Inc.	1,003	0.00
1,267	LY Corp.	4,491	0.02
189	M3, Inc.	3,128	0.01
128	Match Group, Inc.	4,672	0.02
25	MercadoLibre, Inc.	39,288	0.16
342	Mercari, Inc.	6,338	0.03
954	Meta Platforms, Inc.	337,678	1.34
648	MonotaRO Co. Ltd.	7,076	0.03
106	NEC Corp.	6,278	0.02
182	NetApp, Inc.	16,045	0.06
189	Netflix, Inc.	92,020	0.36
169	Nomura Research Institute Ltd.	4,916	0.02
276	NTT Data Group Corp.	3,913	0.02
29	Obic Co. Ltd.	4,998	0.02
69	Okta, Inc.	6,247	0.02
57	Otsuka Corp.	2,350	0.01
133	Palo Alto Networks, Inc.	39,219	0.16

XTRACKERS (IE) PLC

Xtrackers World Net Zero Pathway Paris Aligned UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.64% (31 December 2022 - 99.65%) cont/d

Number of Shares	Security	Value USD	% of Fund
Computers and Peripherals cont/d			
242	Pinterest, Inc.	8,964	0.04
669	Prosus NV	19,942	0.08
2,551	Rakuten Group, Inc.	11,363	0.04
419	Rightmove PLC	3,074	0.01
86	SCSK Corp.	1,706	0.01
274	Sea Ltd.	11,097	0.04
186	Seagate Technology Holdings PLC	15,879	0.06
173	SEEK Ltd.	3,155	0.01
507	Shopify, Inc.	39,665	0.16
470	Snap, Inc.	7,957	0.03
61	Spotify Technology SA	11,462	0.05
26	Teleperformance SE	3,793	0.02
49	TELUS International CDA, Inc.	423	0.00
65	Trend Micro, Inc.	3,480	0.01
1,001	Uber Technologies, Inc.	61,632	0.24
41	VeriSign, Inc.	8,444	0.03
286	Western Digital Corp.	14,978	0.06
29	Wix.com Ltd.	3,568	0.01
40	Zscaler, Inc.	8,862	0.04
		3,540,823	14.00
Construction and Engineering			
63	Aeroports de Paris SA	8,156	0.03
1,803	Auckland International Airport Ltd.	10,046	0.04
1,558	Barratt Developments PLC	11,174	0.04
175	Berkeley Group Holdings PLC	10,458	0.04
272	Bouygues SA	10,252	0.04
257	Cellnex Telecom SA	10,124	0.04
506	Daiwa House Industry Co. Ltd.	15,333	0.06
183	DR Horton, Inc.	27,812	0.11
573	Haseko Corp.	7,446	0.03
408	Iida Group Holdings Co. Ltd.	6,111	0.02
170	Infrastrutture Wireless Italiane SpA	2,150	0.01
605	Kajima Corp.	10,113	0.04
600	Keppel Corp. Ltd.	3,216	0.01
1,508	Lendlease Corp. Ltd.	7,687	0.03
160	Lennar Corp. Class A Shares	23,846	0.10
63	Lennar Corp. Class B Shares	8,445	0.03
3	NVR, Inc.	21,001	0.08
1,045	Obayashi Corp.	9,043	0.04
221	Open House Group Co. Ltd.	6,557	0.03
640	Persimmon PLC	11,333	0.05
167	PulteGroup, Inc.	17,238	0.07
563	Sekisui Chemical Co. Ltd.	8,117	0.03
576	Sekisui House Ltd.	12,796	0.05
586	Skanska AB	10,603	0.04
245	Taisei Corp.	8,380	0.03
6,069	Taylor Wimpey PLC	11,377	0.05
56	WSP Global, Inc.	7,888	0.03
		296,702	1.17
Containers and Packaging			
245	Ball Corp.	14,093	0.06
2,067	DS Smith PLC	8,097	0.03
218	Huhtamaki OYJ	8,845	0.03
87	Packaging Corp. of America	14,173	0.06
723	Stora Enso OYJ	10,003	0.04
		55,211	0.22

XTRACKERS (IE) PLC

Xtrackers World Net Zero Pathway Paris Aligned UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.64% (31 December 2022 - 99.65%) cont/d

Number of Shares	Security	Value USD	% of Fund
Distribution and Wholesale			
464	AddTech AB	10,194	0.04
528	Copart, Inc.	25,872	0.10
367	Fastenal Co.	23,770	0.10
223	LKQ Corp.	10,657	0.04
234	Toyota Tsusho Corp.	13,790	0.06
25	WW Grainger, Inc.	20,717	0.08
		105,000	0.42
Diversified Financials			
940	abrdn PLC	2,141	0.01
336	Acom Co. Ltd.	840	0.00
78	AerCap Holdings NV	5,797	0.02
160	Allfunds Group PLC	1,136	0.00
129	Ally Financial, Inc.	4,505	0.02
260	American Express Co.	48,708	0.19
45	Ameriprise Financial, Inc.	17,092	0.07
183	Apollo Global Management, Inc.	17,054	0.07
90	ASX Ltd.	3,873	0.02
68	Avanza Bank Holding AB	1,576	0.01
65	BlackRock, Inc.	52,767	0.21
306	Blackstone, Inc.	40,062	0.16
164	Capital One Financial Corp.	21,504	0.09
3,826	CapitaLand Investment Ltd.	9,166	0.04
47	Cboe Global Markets, Inc.	8,392	0.03
598	Charles Schwab Corp.	41,142	0.16
165	CME Group, Inc.	34,749	0.14
678	Daiwa Securities Group, Inc.	4,564	0.02
80	Deutsche Boerse AG	16,481	0.07
111	Discover Financial Services	12,476	0.05
216	EQT AB	6,109	0.02
44	EXOR NV	4,399	0.02
135	Franklin Resources, Inc.	4,022	0.02
38	Futu Holdings Ltd.	2,076	0.01
44	Groupe Bruxelles Lambert NV	3,462	0.01
191	Hargreaves Lansdown PLC	1,787	0.01
526	Hong Kong Exchanges & Clearing Ltd.	18,053	0.07
49	IGM Financial, Inc.	1,301	0.01
71	Industrivarden AB Class A Shares	2,317	0.01
68	Industrivarden AB Class C Shares	2,215	0.01
4,513	Infratil Ltd.	28,660	0.11
48	Interactive Brokers Group, Inc.	3,979	0.02
244	Intercontinental Exchange, Inc.	31,337	0.12
151	Intermediate Capital Group PLC	3,235	0.01
233	Investor AB Class A Shares	5,352	0.02
816	Investor AB Class B Shares	18,906	0.07
252	Japan Exchange Group, Inc.	5,332	0.02
176	Kinnevik AB	1,888	0.01
287	KKR & Co., Inc.	23,778	0.09
31	L E Lundbergforetagen AB	1,686	0.01
157	London Stock Exchange Group PLC	18,561	0.07
363	Mastercard, Inc.	154,823	0.61
401	Mitsubishi HC Capital, Inc.	2,693	0.01
151	Nasdaq, Inc.	8,779	0.03
1,352	Nomura Holdings, Inc.	6,116	0.02
34	Onex Corp.	2,386	0.01
504	ORIX Corp.	9,495	0.04
10	Partners Group Holding AG	14,412	0.06
56	Plus500 Ltd.	1,187	0.00
86	Raymond James Financial, Inc.	9,589	0.04
78	Rocket Cos., Inc.	1,129	0.00

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Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.64% (31 December 2022 - 99.65%) cont/d

Number of Shares	Security	Value USD	% of Fund
Diversified Financials cont/d			
135	SBI Holdings, Inc.	3,037	0.01
427	Schroders PLC	2,340	0.01
410	Singapore Exchange Ltd.	3,055	0.01
8	Sofina SA	1,992	0.01
216	St. James's Place PLC	1,882	0.01
191	Synchrony Financial	7,294	0.03
98	T Rowe Price Group, Inc.	10,554	0.04
104	Tokyo Century Corp.	1,127	0.00
702	Visa, Inc.	182,766	0.72
		957,136	3.78
Diversified Telecommunications			
147	Arista Networks, Inc.	34,620	0.14
3,110	AT&T, Inc.	52,186	0.21
396	BCE, Inc.	15,668	0.06
951	Bezeq The Israeli Telecommunication Corp. Ltd.	1,301	0.01
2,912	BT Group PLC	4,588	0.02
274	Chorus Ltd.	1,364	0.01
1,905	Cisco Systems, Inc.	96,241	0.38
507	Corning, Inc.	15,438	0.06
1,440	Deutsche Telekom AG	34,598	0.14
70	Elisa OYJ	3,238	0.01
55	Hikari Tsushin, Inc.	9,121	0.04
1,769	HKT Trust & HKT Ltd.	2,111	0.01
681	KDDI Corp.	21,669	0.09
1,455	Koninklijke KPN NV	5,011	0.02
78	Millicom International Cellular SA	1,395	0.01
97	Motorola Solutions, Inc.	30,370	0.12
29	Nice Ltd.	5,872	0.02
23,150	Nippon Telegraph & Telephone Corp.	28,293	0.11
3,585	Nokia OYJ	12,086	0.05
828	Orange SA	9,425	0.04
103	Proximus SADP	968	0.00
170	Rogers Communications, Inc.	7,997	0.03
3,250	Singapore Telecommunications Ltd.	6,086	0.02
1,205	SoftBank Corp.	15,039	0.06
425	SoftBank Group Corp.	18,971	0.07
904	Spark New Zealand Ltd.	2,965	0.01
12	Swisscom AG	7,214	0.03
262	Tele2 AB	2,250	0.01
5,692	Telecom Italia SpA	1,850	0.01
2,147	Telefonaktiebolaget LM Ericsson	13,445	0.05
485	Telefonica Deutschland Holding AG	1,260	0.00
2,333	Telefonica SA	9,108	0.04
286	Telenor ASA	3,284	0.01
1,087	Telia Co. AB	2,775	0.01
5,054	Telstra Group Ltd.	13,656	0.05
612	TELUS Corp.	10,944	0.04
240	T-Mobile U.S., Inc.	38,479	0.15
304	TPG Telecom Ltd.	1,074	0.00
1,824	Verizon Communications, Inc.	68,765	0.27
10,831	Vodafone Group PLC	9,466	0.04
		620,191	2.45
Electric Utilities			
547	Edison International	39,105	0.15
1,513	EDP Renovaveis SA	30,961	0.12
232	Elia Group SA	29,036	0.12
1,072	Hydro One Ltd.	32,275	0.13
8,310	Meridian Energy Ltd.	29,149	0.12

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Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.64% (31 December 2022 - 99.65%) cont/d

Number of Shares	Security	Value USD	% of Fund
Electric Utilities cont/d			
573	Redeia Corp. SA	9,438	0.04
3,755	Terna - Rete Elettrica Nazionale	31,334	0.12
277	Verbund AG	25,718	0.10
		227,016	0.90
Electrical Equipment			
134	AMETEK, Inc.	22,095	0.09
517	Brother Industries Ltd.	8,253	0.03
685	Canon, Inc.	17,589	0.07
183	Legrand SA	19,022	0.07
1,030	Ricoh Co. Ltd.	7,912	0.03
272	Schneider Electric SE	54,619	0.22
517	Seiko Epson Corp.	7,740	0.03
		137,230	0.54
Electronics			
655	Assa Abloy AB	18,868	0.07
276	Azbil Corp.	9,135	0.04
134	Garmin Ltd.	17,224	0.07
64	Hirose Electric Co. Ltd.	7,248	0.03
210	Hoya Corp.	26,254	0.10
169	Ibiden Co. Ltd.	9,368	0.04
116	Keysight Technologies, Inc.	18,454	0.07
15	Mettler-Toledo International, Inc.	18,194	0.07
521	MINEBEA MITSUMI, Inc.	10,712	0.04
1,137	Murata Manufacturing Co. Ltd.	24,139	0.10
269	NIDEC Corp.	10,866	0.04
150	SCREEN Holdings Co. Ltd.	12,693	0.05
333	Shimadzu Corp.	9,311	0.04
266	Taiyo Yuden Co. Ltd.	7,038	0.03
292	TDK Corp.	13,912	0.06
185	TE Connectivity Ltd.	25,993	0.10
699	Venture Corp. Ltd.	7,212	0.03
		246,621	0.98
Energy Equipment and Services			
98	Enphase Energy, Inc.	12,949	0.05
6,615	NEL ASA	4,488	0.02
673	Vestas Wind Systems AS	21,372	0.08
		38,809	0.15
Food Products			
382	AAK AB	8,521	0.03
388	Ajinomoto Co., Inc.	14,972	0.06
401	Associated British Foods PLC	12,100	0.05
400	Calbee, Inc.	8,039	0.03
223	Campbell Soup Co.	9,640	0.04
750	Compass Group PLC	20,518	0.08
385	Conagra Brands, Inc.	11,034	0.04
376	Danone SA	24,373	0.10
336	General Mills, Inc.	21,887	0.09
90	Hershey Co.	16,780	0.07
283	Hormel Foods Corp.	9,087	0.04
85	J M Smucker Co.	10,742	0.04
210	Kellanova	11,741	0.05
131	Kerry Group PLC	11,383	0.04
436	Kewpie Corp.	7,684	0.03
192	Kikkoman Corp.	11,759	0.05
515	Kraft Heinz Co.	19,045	0.08
1,736	Leroy Seafood Group ASA	7,152	0.03

XTRACKERS (IE) PLC

Xtrackers World Net Zero Pathway Paris Aligned UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.64% (31 December 2022 - 99.65%) cont/d

Number of Shares	Security	Value USD	% of Fund
Food Products cont/d			
186	McCormick & Co., Inc.	12,726	0.05
384	MEIJI Holdings Co. Ltd.	9,122	0.04
215	Metro, Inc.	11,184	0.04
680	Mondelez International, Inc.	49,252	0.19
648	Mowi ASA	11,613	0.05
1,206	Nestle SA	139,722	0.55
328	Nichirei Corp.	8,083	0.03
315	Nissin Foods Holdings Co. Ltd.	10,995	0.04
1,189	Orkla ASA	9,230	0.04
210	Salmar ASA	11,770	0.05
302	Saputo, Inc.	6,145	0.02
30	Sodexo SA	3,301	0.01
310	Sysco Corp.	22,670	0.09
207	Tyson Foods, Inc.	11,126	0.04
52	WK Kellogg Co.	683	0.00
		554,079	2.19
Forest Products			
218	Holmen AB	9,209	0.04
300	International Paper Co.	10,845	0.04
589	Mondi PLC	11,544	0.04
1,763	Navigator Co. SA	6,910	0.03
1,906	Oji Holdings Corp.	7,341	0.03
296	Smurfit Kappa Group PLC	11,732	0.05
457	UPM-Kymmene OYJ	17,194	0.07
		74,775	0.30
Health Care Equipment and Supplies			
816	Abbott Laboratories	89,817	0.35
186	Agilent Technologies, Inc.	25,860	0.10
297	Alcon, Inc.	23,163	0.09
51	Align Technology, Inc.	13,974	0.06
456	Asahi Intecc Co. Ltd.	9,278	0.04
596	Avantor, Inc.	13,607	0.05
378	Baxter International, Inc.	14,613	0.06
775	Boston Scientific Corp.	44,803	0.18
82	Carl Zeiss Meditec AG	8,953	0.04
73	Cochlear Ltd.	14,877	0.06
108	Coloplast AS	12,355	0.05
3,240	ConvaTec Group PLC	10,086	0.04
39	Cooper Cos., Inc.	14,759	0.06
321	Danaher Corp.	74,260	0.29
210	Demant AS	9,211	0.04
75	DiaSorin SpA	7,725	0.03
331	EBOS Group Ltd.	7,440	0.03
336	Edwards Lifesciences Corp.	25,620	0.10
1,046	Elekta AB	8,544	0.03
161	EssilorLuxottica SA	32,297	0.13
677	Fisher & Paykel Healthcare Corp. Ltd.	10,116	0.04
247	FUJIFILM Holdings Corp.	14,845	0.06
482	Getinge AB	10,728	0.04
189	Hologic, Inc.	13,504	0.05
49	IDEXX Laboratories, Inc.	27,197	0.11
172	Intuitive Surgical, Inc.	58,026	0.23
698	Koninklijke Philips NV	16,257	0.06
446	Lifco AB	10,940	0.04
659	Medtronic PLC	54,288	0.21
968	Olympus Corp.	14,011	0.06
94	ResMed, Inc.	16,170	0.06
37	Sartorius Stedim Biotech	9,789	0.04

XTRACKERS (IE) PLC

Xtrackers World Net Zero Pathway Paris Aligned UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.64% (31 December 2022 - 99.65%) cont/d

Number of Shares	Security	Value USD	% of Fund
Health Care Equipment and Supplies cont/d			
119	Siemens Healthineers AG	6,914	0.03
821	Smith & Nephew PLC	11,288	0.04
74	STERIS PLC	16,269	0.06
91	Straumann Holding AG	14,661	0.06
160	Stryker Corp.	47,914	0.19
174	Systemex Corp.	9,698	0.04
49	Teleflex, Inc.	12,218	0.05
545	Terumo Corp.	17,868	0.07
181	Thermo Fisher Scientific, Inc.	96,073	0.38
51	Waters Corp.	16,791	0.07
51	West Pharmaceutical Services, Inc.	17,958	0.07
138	Zimmer Biomet Holdings, Inc.	16,795	0.07
		1,001,560	3.96
Health Care Providers and Services			
83	BioMerieux	9,224	0.04
229	Catalent, Inc.	10,289	0.04
234	Centene Corp.	17,365	0.07
104	Elevance Health, Inc.	49,042	0.19
57	Eurofins Scientific SE	3,714	0.01
85	Fresenius Medical Care AG	3,564	0.01
402	Fresenius SE & Co. KGaA	12,465	0.05
89	HCA Healthcare, Inc.	24,090	0.10
54	Humana, Inc.	24,722	0.10
79	IQVIA Holdings, Inc.	18,279	0.07
38	Laboratory Corp. of America Holdings	8,637	0.03
45	Lonza Group AG	18,911	0.07
1,311	Medibank Pvt Ltd.	3,185	0.01
49	Quest Diagnostics, Inc.	6,756	0.03
83	Ramsay Health Care Ltd.	2,980	0.01
383	Ryman Healthcare Ltd.	1,431	0.01
205	Sonic Healthcare Ltd.	4,487	0.02
402	UnitedHealth Group, Inc.	211,641	0.84
		430,782	1.70
Hotels, Restaurants and Leisure			
95	Caesars Entertainment, Inc.	4,454	0.02
1,558	City Developments Ltd.	7,854	0.03
315	Entain PLC	3,992	0.02
78	Evolution AB	9,305	0.04
76	Flutter Entertainment PLC	13,433	0.05
657	Fosun International Ltd.	386	0.00
872	Galaxy Entertainment Group Ltd.	4,886	0.02
3,053	Genting Singapore Ltd.	2,314	0.01
114	Hilton Worldwide Holdings, Inc.	20,758	0.08
74	InterContinental Hotels Group PLC	6,688	0.03
147	Las Vegas Sands Corp.	7,234	0.03
65	Live Nation Entertainment, Inc.	6,084	0.02
1,049	Lottery Corp. Ltd.	3,464	0.01
116	Marriott International, Inc.	26,159	0.10
129	MGM Resorts International	5,764	0.02
494	Oriental Land Co. Ltd.	18,400	0.07
1,158	Sands China Ltd.	3,389	0.01
54	Toho Co. Ltd.	1,827	0.01
350	Universal Music Group NV	9,979	0.04
18	Vail Resorts, Inc.	3,842	0.02
59	Warner Music Group Corp.	2,112	0.01
92	Whitbread PLC	4,288	0.02
		166,612	0.66

XTRACKERS (IE) PLC

Xtrackers World Net Zero Pathway Paris Aligned UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.64% (31 December 2022 - 99.65%) cont/d

Number of Shares	Security	Value USD	% of Fund
Household Durables			
735	Amada Co. Ltd.	7,664	0.03
25	Fuji Electric Co. Ltd.	1,076	0.00
325	Makita Corp.	8,968	0.04
45	Schindler Holding AG - Non-voting Rights	11,244	0.04
38	Schindler Holding AG - Voting Rights	9,007	0.04
46	Snap-on, Inc.	13,287	0.05
132	Stanley Black & Decker, Inc.	12,949	0.05
1,167	Techtronic Industries Co. Ltd.	13,906	0.06
		78,101	0.31
Household Products			
177	Church & Dwight Co., Inc.	16,737	0.07
96	Clorox Co.	13,689	0.05
14	Electrolux AB	150	0.00
119	Henkel AG & Co. KGaA	8,542	0.03
193	Kimberly-Clark Corp.	23,451	0.09
1,198	Panasonic Holdings Corp.	11,867	0.05
386	Reckitt Benckiser Group PLC	26,670	0.10
553	Sharp Corp.	3,944	0.02
607	Sony Group Corp.	57,738	0.23
35	Whirlpool Corp.	4,262	0.02
		167,050	0.66
Industrial			
307	3M Co.	33,561	0.13
93	A O Smith Corp.	7,667	0.03
159	Illinois Tool Works, Inc.	41,648	0.16
421	Indutrade AB	10,937	0.04
320	JSR Corp.	9,125	0.04
127	Knorr-Bremse AG	8,249	0.03
661	Nikon Corp.	6,545	0.03
367	Siemens AG	68,887	0.27
1,043	Swire Pacific Ltd. Class A Shares	8,829	0.04
5,482	Swire Pacific Ltd. Class B Shares	7,175	0.03
303	Trelleborg AB	10,150	0.04
		212,773	0.84
Insurance			
99	Admiral Group PLC	3,387	0.01
241	Aflac, Inc.	19,883	0.08
74	Ageas SA	3,213	0.01
5,002	AIA Group Ltd.	43,591	0.17
175	Allianz SE	46,772	0.19
113	Allstate Corp.	15,818	0.06
316	American International Group, Inc.	21,409	0.09
89	Aon PLC	25,901	0.10
156	Arch Capital Group Ltd.	11,586	0.05
95	Arthur J Gallagher & Co.	21,364	0.08
453	Assicurazioni Generali SpA	9,560	0.04
1,133	Aviva PLC	6,279	0.03
763	AXA SA	24,856	0.10
180	Chubb Ltd.	40,680	0.16
68	Cincinnati Financial Corp.	7,035	0.03
420	Dai-ichi Life Holdings, Inc.	8,914	0.04
22	Everest Group Ltd.	7,779	0.03
11	Fairfax Financial Holdings Ltd.	10,198	0.04
117	Fidelity National Financial, Inc.	5,969	0.02
100	Gjensidige Forsikring ASA	1,846	0.01
41	Globe Life, Inc.	4,991	0.02
120	Great-West Lifeco, Inc.	3,992	0.02

XTRACKERS (IE) PLC

Xtrackers World Net Zero Pathway Paris Aligned UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.64% (31 December 2022 - 99.65%) cont/d

Number of Shares	Security	Value USD	% of Fund
Insurance cont/d			
26	Hannover Rueck SE	6,212	0.02
132	Hartford Financial Services Group, Inc.	10,610	0.04
46	iA Financial Corp., Inc.	3,151	0.01
1,153	Insurance Australia Group Ltd.	4,453	0.02
75	Intact Financial Corp.	11,595	0.05
954	Japan Post Holdings Co. Ltd.	8,523	0.03
2,604	Legal & General Group PLC	8,335	0.03
882	M&G PLC	2,501	0.01
209	Mandatum OYJ	940	0.00
803	Manulife Financial Corp.	17,831	0.07
338	Mapfre SA	725	0.00
6	Markel Group, Inc.	8,519	0.03
218	Marsh & McLennan Cos., Inc.	41,304	0.16
285	MetLife, Inc.	18,847	0.07
200	MS&AD Insurance Group Holdings, Inc.	7,868	0.03
59	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	24,447	0.10
116	NN Group NV	4,581	0.02
344	Phoenix Group Holdings PLC	2,347	0.01
242	Power Corp. of Canada	6,954	0.03
249	Powszechny Zaklad Ubezpieczen SA	2,993	0.01
106	Principal Financial Group, Inc.	8,339	0.03
255	Progressive Corp.	40,616	0.16
157	Prudential Financial, Inc.	16,282	0.06
1,199	Prudential PLC	13,561	0.05
654	QBE Insurance Group Ltd.	6,609	0.03
209	Sampo OYJ	9,145	0.04
134	Sompo Holdings, Inc.	6,555	0.03
217	Storebrand ASA	1,924	0.01
252	Sun Life Financial, Inc.	13,133	0.05
574	Suncorp Group Ltd.	5,425	0.02
126	Swiss Re AG	14,156	0.06
222	T&D Holdings, Inc.	3,528	0.01
19	Talanx AG	1,357	0.01
837	Tokio Marine Holdings, Inc.	20,952	0.08
101	Travelers Cos., Inc.	19,240	0.08
152	Tryg AS	3,309	0.01
109	UnipolSai Assicurazioni SpA	272	0.00
19	Vienna Insurance Group AG Wiener Versicherung Gruppe	556	0.00
89	W R Berkley Corp.	6,294	0.03
47	Willis Towers Watson PLC	11,336	0.05
64	Zurich Insurance Group AG	33,428	0.13
		773,776	3.06
Leisure Equipment and Products			
766	Carnival Corp.	14,202	0.06
157	Hasbro, Inc.	8,016	0.03
656	Nintendo Co. Ltd.	34,242	0.14
159	Royal Caribbean Cruises Ltd.	20,589	0.08
294	Thule Group AB	8,008	0.03
229	Yamaha Corp.	5,291	0.02
789	Yamaha Motor Co. Ltd.	7,049	0.03
		97,397	0.39
Machinery			
1,587	Atlas Copco AB Class A Shares	27,330	0.11
1,238	Atlas Copco AB Class B Shares	18,353	0.07
685	Beijer Ref AB	9,169	0.04
845	CNH Industrial	10,342	0.04
468	Daifuku Co. Ltd.	9,469	0.04
132	Deere & Co.	52,783	0.21

XTRACKERS (IE) PLC

Xtrackers World Net Zero Pathway Paris Aligned UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.64% (31 December 2022 - 99.65%) cont/d

Number of Shares	Security	Value USD	% of Fund
Machinery cont/d			
100	Dover Corp.	15,381	0.06
582	FANUC Corp.	17,120	0.07
463	Hitachi Ltd.	33,400	0.13
850	Husqvarna AB	6,999	0.03
150	Interpump Group SpA	7,766	0.03
94	Keyence Corp.	41,419	0.16
260	Kone OYJ	12,970	0.05
852	Kubota Corp.	12,827	0.05
845	Metso OYJ	8,560	0.03
796	Mitsubishi Electric Corp.	11,287	0.04
277	Miura Co. Ltd.	5,517	0.02
339	Nabtesco Corp.	6,919	0.03
174	Omron Corp.	8,125	0.03
257	Otis Worldwide Corp.	22,994	0.09
36	SMC Corp.	19,346	0.08
81	Spirax-Sarco Engineering PLC	10,847	0.04
123	Westinghouse Air Brake Technologies Corp.	15,609	0.06
168	Xylem, Inc.	19,213	0.08
107	Yaskawa Electric Corp.	4,470	0.02
		408,215	1.61
Media			
43	Charter Communications, Inc.	16,713	0.07
1,791	Comcast Corp.	78,535	0.31
120	Fox Corp. Class A Shares	3,561	0.01
59	Fox Corp. Class B Shares	1,631	0.01
636	Informa PLC	6,334	0.02
13	Liberty Broadband Corp. Class A Shares	1,048	0.00
53	Liberty Broadband Corp. Class C Shares	4,271	0.02
83	Liberty Global Ltd.Liberty Global Ltd. Class A Shares	1,475	0.01
110	Liberty Global Ltd.Liberty Global Ltd. Class C Shares	2,051	0.01
56	Nippon Television Holdings, Inc.	612	0.00
85	Omnicom Group, Inc.	7,353	0.03
218	Paramount Global	3,224	0.01
338	Pearson PLC	4,155	0.02
80	Quebecor, Inc.	1,912	0.01
42	Schibsted ASA Class A Shares	1,210	0.00
63	Schibsted ASA Class B Shares	1,716	0.01
349	Sirius XM Holdings, Inc.	1,909	0.01
43	TBS Holdings, Inc.	915	0.00
65	Thomson Reuters Corp.	9,550	0.04
192	Trade Desk, Inc.	13,816	0.05
789	Walt Disney Co.	71,239	0.28
960	Warner Bros Discovery, Inc.	10,925	0.04
109	Wolters Kluwer NV	15,496	0.06
457	WPP PLC	4,387	0.02
		264,038	1.04
Metals and Mining			
981	Alumina Ltd.	606	0.00
505	Antofagasta PLC	10,812	0.04
397	BlueScope Steel Ltd.	6,339	0.03
289	Boliden AB	9,019	0.04
590	Fortescue Ltd.	11,683	0.05
872	Fresnillo PLC	6,607	0.03
951	IGO Ltd.	5,873	0.02
983	Ivanhoe Mines Ltd.	9,579	0.04
269	KGHM Polska Miedz SA	8,394	0.03
1,063	Lundin Mining Corp.	8,739	0.03
1,761	Lynas Rare Earths Ltd.	8,604	0.03

XTRACKERS (IE) PLC

Xtrackers World Net Zero Pathway Paris Aligned UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.64% (31 December 2022 - 99.65%) cont/d

Number of Shares	Security	Value USD	% of Fund
Metals and Mining cont/d			
201	Mineral Resources Ltd.	9,601	0.04
448	MISUMI Group, Inc.	7,593	0.03
1,547	Norsk Hydro ASA	10,419	0.04
1,186	NSK Ltd.	6,419	0.03
135	Nucor Corp.	23,495	0.09
593	Pan American Silver Corp.	9,727	0.04
3,030	Pilbara Minerals Ltd.	8,167	0.03
467	SKF AB	9,328	0.04
130	Southern Copper Corp.	11,189	0.04
296	Sumitomo Metal Mining Co. Ltd.	8,915	0.04
14	voestalpine AG	442	0.00
		191,550	0.76
Personal Products			
95	Beiersdorf AG	14,241	0.06
439	Colgate-Palmolive Co.	34,993	0.14
500	Essity AB	12,403	0.05
131	Estee Lauder Cos., Inc.	19,159	0.07
361	Kao Corp.	14,852	0.06
83	Kose Corp.	6,226	0.02
638	Lion Corp.	5,921	0.02
112	L'Oreal SA	55,755	0.22
484	Pola Orbis Holdings, Inc.	5,438	0.02
1,065	Procter & Gamble Co.	156,065	0.62
316	Shiseido Co. Ltd.	9,531	0.04
351	Unicharm Corp.	12,692	0.05
1,204	Unilever PLC	58,325	0.23
		405,601	1.60
Pharmaceuticals			
813	AbbVie, Inc.	125,991	0.50
352	Alfresa Holdings Corp.	5,984	0.02
238	Amplifon SpA	8,239	0.03
1,233	Astellas Pharma, Inc.	14,746	0.06
700	AstraZeneca PLC	94,590	0.37
561	Bayer AG	20,841	0.08
151	Becton Dickinson & Co.	36,818	0.15
1,026	Bristol-Myers Squibb Co.	52,644	0.21
149	Cardinal Health, Inc.	15,019	0.06
105	Cencora, Inc.	21,565	0.09
521	Chugai Pharmaceutical Co. Ltd.	19,742	0.08
126	Cigna Group	37,731	0.15
11,000	CSPC Pharmaceutical Group Ltd.	10,227	0.04
656	CVS Health Corp.	51,798	0.20
1,058	Daiichi Sankyo Co. Ltd.	29,058	0.11
224	Dexcom, Inc.	27,796	0.11
220	Eisai Co. Ltd.	11,005	0.04
381	Eli Lilly & Co.	222,092	0.88
652	Grifols SA - Spain listing	11,131	0.04
2,153	GSK PLC	39,803	0.16
136	Henry Schein, Inc.	10,297	0.04
354	Hikma Pharmaceuticals PLC	8,073	0.03
278	Hisamitsu Pharmaceutical Co., Inc.	8,501	0.03
1,170	Johnson & Johnson	183,386	0.72
473	Kyowa Kirin Co. Ltd.	7,952	0.03
69	McKesson Corp.	31,946	0.13
333	Medipal Holdings Corp.	5,398	0.02
1,158	Merck & Co., Inc.	126,245	0.50
101	Merck KGaA	16,077	0.06
192	Nippon Shinyaku Co. Ltd.	6,804	0.03

XTRACKERS (IE) PLC

Xtrackers World Net Zero Pathway Paris Aligned UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.64% (31 December 2022 - 99.65%) cont/d

Number of Shares	Security	Value USD	% of Fund
Pharmaceuticals cont/d			
922	Novartis AG	92,972	0.37
1,461	Novo Nordisk AS	151,137	0.60
570	Ono Pharmaceutical Co. Ltd.	10,172	0.04
207	Orion OYJ	8,980	0.04
371	Otsuka Holdings Co. Ltd.	13,918	0.05
2,654	Pfizer, Inc.	76,409	0.30
189	Recordati Industria Chimica e Farmaceutica SpA	10,195	0.04
329	Roche Holding AG - Non-voting Rights	95,575	0.38
33	Roche Holding AG - Voting Rights	10,249	0.04
183	Sandoz Group AG	5,884	0.02
541	Sanofi SA	53,642	0.21
927	Santen Pharmaceutical Co. Ltd.	9,238	0.04
295	Shionogi & Co. Ltd.	14,225	0.06
20,232	Sino Biopharmaceutical Ltd.	8,991	0.04
1,400	Sumitomo Pharma Co. Ltd.	4,628	0.02
200	Taisho Pharmaceutical Holdings Co. Ltd.	12,264	0.05
884	Takeda Pharmaceutical Co. Ltd.	25,420	0.10
1,410	Teva Pharmaceutical Industries Ltd.	15,036	0.06
131	UCB SA	11,417	0.05
1,163	Viatris, Inc.	12,595	0.05
243	Zoetis, Inc.	47,961	0.19
		1,952,407	7.72
Real Estate			
536	Aeon Mall Co. Ltd.	6,737	0.03
134	Azrieli Group Ltd.	8,715	0.03
245	CA Immobilien Anlagen AG	8,782	0.03
860	Castellum AB	12,229	0.05
171	CBRE Group, Inc.	15,918	0.06
2,052	CK Asset Holdings Ltd.	10,301	0.04
88	Daito Trust Construction Co. Ltd.	10,206	0.04
1,578	ESR Group Ltd.	2,182	0.01
1,007	Fabege AB	10,812	0.04
2,086	Fastighets AB Balder	14,804	0.06
62	FirstService Corp.	10,093	0.04
4,989	Hang Lung Properties Ltd.	6,951	0.03
2,256	Hongkong Land Holdings Ltd.	7,851	0.03
982	Hulic Co. Ltd.	10,285	0.04
1,118	Mitsubishi Estate Co. Ltd.	15,408	0.06
713	Mitsui Fudosan Co. Ltd.	17,489	0.07
3,279	New World Development Co. Ltd.	5,089	0.02
327	Nomura Real Estate Holdings, Inc.	8,603	0.03
27	REA Group Ltd.	3,337	0.01
412	Sagax AB Class B Shares	11,341	0.05
6,859	Sino Land Co. Ltd.	7,458	0.03
436	Sumitomo Realty & Development Co. Ltd.	12,970	0.05
1,148	Sun Hung Kai Properties Ltd.	12,416	0.05
3,500	Swire Properties Ltd.	7,082	0.03
1,425	Tokyu Fudosan Holdings Corp.	9,111	0.04
1,645	UOL Group Ltd.	7,832	0.03
632	Vonovia SE	19,925	0.08
1,995	Wallenstam AB	10,828	0.04
3,109	Wharf Holdings Ltd.	10,014	0.04
1,980	Wharf Real Estate Investment Co. Ltd.	6,694	0.03
		301,463	1.19
Real Estate Investment Trust			
136	Alexandria Real Estate Equities, Inc.	17,241	0.07
236	American Tower Corp.	50,948	0.20
98	AvalonBay Communities, Inc.	18,348	0.07

XTRACKERS (IE) PLC

Xtrackers World Net Zero Pathway Paris Aligned UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.64% (31 December 2022 - 99.65%) cont/d

Number of Shares	Security	Value USD	% of Fund
Real Estate Investment Trust cont/d			
2,215	British Land Co. PLC	11,283	0.04
255	Canadian Apartment Properties REIT	9,437	0.04
4,882	Capitaland Ascendas REIT	11,214	0.04
500	Capitaland Ascott Trust	375	0.00
6,995	Capitaland Integrated Commercial Trust	10,924	0.04
1,146	Charter Hall Group	9,415	0.04
768	Choice Properties Real Estate Investment Trust	8,125	0.03
248	Crown Castle, Inc.	28,567	0.11
5	Daiwa House REIT Investment Corp.	8,927	0.04
1,744	Dexus	9,139	0.04
185	Digital Realty Trust, Inc.	24,897	0.10
49	Equinix, Inc.	39,464	0.16
267	Equity Residential	16,330	0.06
57	Essex Property Trust, Inc.	14,133	0.06
104	Extra Space Storage, Inc.	16,674	0.07
1,330	Goodman Group	22,960	0.09
3,225	GPT Group	10,211	0.04
560	Healthpeak Properties, Inc.	11,088	0.04
694	Host Hotels & Resorts, Inc.	13,512	0.05
451	Invitation Homes, Inc.	15,384	0.06
243	Iron Mountain, Inc.	17,005	0.07
13	Japan Metropolitan Fund Invest	9,396	0.04
120	Keppel REIT	85	0.00
1,173	Land Securities Group PLC	10,539	0.04
2,441	Link REIT	13,708	0.05
6,503	Mapletree Pan Asia Commercial Trust	7,740	0.03
98	Mid-America Apartment Communities, Inc.	13,177	0.05
6,009	Mirvac Group	8,570	0.03
12	NET Lease Office Properties	222	0.00
3	Nippon Building Fund, Inc.	13,002	0.05
5	Nippon Prologis REIT, Inc.	9,625	0.04
8	Nomura Real Estate Master Fund, Inc.	9,363	0.04
7	Orix JREIT, Inc.	8,267	0.03
457	Prologis, Inc.	60,918	0.24
92	Public Storage	28,060	0.11
411	Realty Income Corp.	23,600	0.09
586	RioCan Real Estate Investment Trust	8,275	0.03
75	SBA Communications Corp.	19,027	0.08
5,951	Scentre Group	12,141	0.05
1,244	Segro PLC	14,057	0.06
197	Simon Property Group, Inc.	28,100	0.11
3,539	Stockland	10,746	0.04
7,739	Suntec Real Estate Investment Trust	7,216	0.03
303	UDR, Inc.	11,602	0.05
9	United Urban Investment Corp.	9,199	0.04
312	Ventas, Inc.	15,550	0.06
659	VICI Properties, Inc.	21,009	0.08
6,993	Vicinity Ltd.	9,734	0.04
298	Warehouses De Pauw CVA	9,382	0.04
298	Welltower, Inc.	26,871	0.11
516	Weyerhaeuser Co.	17,941	0.07
193	WP Carey, Inc.	12,508	0.05
		845,231	3.34
Retail			
2,520	Alibaba Health Information Technology Ltd.	1,368	0.01
11	AutoZone, Inc.	28,442	0.11
150	Best Buy Co., Inc.	11,742	0.05
12	Chipotle Mexican Grill, Inc.	27,444	0.11
52	Darden Restaurants, Inc.	8,544	0.03

XTRACKERS (IE) PLC

Xtrackers World Net Zero Pathway Paris Aligned UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.64% (31 December 2022 - 99.65%) cont/d

Number of Shares	Security	Value USD	% of Fund
Retail cont/d			
34	Domino's Pizza Enterprises Ltd.	1,367	0.00
16	Domino's Pizza, Inc.	6,596	0.03
100	Fast Retailing Co. Ltd.	24,819	0.10
99	Genuine Parts Co.	13,712	0.05
647	H & M Hennes & Mauritz AB	11,339	0.04
455	Home Depot, Inc.	157,680	0.62
652	Industria de Diseno Textil SA	28,399	0.11
4,652	JD Sports Fashion PLC	9,841	0.04
2,401	Kingfisher PLC	7,447	0.03
284	Lowe's Cos., Inc.	63,204	0.25
66	Lululemon Athletica, Inc.	33,745	0.13
100	Marui Group Co. Ltd.	1,677	0.01
317	McDonald's Corp.	93,994	0.37
43	McDonald's Holdings Co. Japan Ltd.	1,864	0.01
188	Moncler SpA	11,567	0.05
128	Next PLC	13,247	0.05
114	Pandora AS	15,765	0.06
545	Reece Ltd.	8,326	0.03
127	Restaurant Brands International, Inc.	9,971	0.04
34	Swatch Group AG	9,235	0.04
132	Swatch Group AG (Registered)	6,909	0.03
244	Target Corp.	34,750	0.14
80	Tractor Supply Co.	17,202	0.07
35	Ulta Beauty, Inc.	17,150	0.07
549	Walgreens Boots Alliance, Inc.	14,334	0.06
656	Walmart, Inc.	103,418	0.41
669	Wesfarmers Ltd.	26,038	0.10
2,426	Yamada Holdings Co. Ltd.	7,544	0.03
188	Yum China Holdings, Inc.	7,977	0.03
116	Yum! Brands, Inc.	15,157	0.06
333	Zalando SE	7,890	0.03
		859,704	3.40
Semiconductors			
757	Advanced Micro Devices, Inc.	111,589	0.44
504	Advantest Corp.	17,149	0.07
811	ams-OSRAM AG	2,037	0.01
253	Analog Devices, Inc.	50,236	0.20
411	Applied Materials, Inc.	66,611	0.26
36	ASM International NV	18,689	0.07
181	ASML Holding NV	136,300	0.54
183	Broadcom, Inc.	204,274	0.81
79	Disco Corp.	19,601	0.08
135	GLOBALFOUNDRIES, Inc.	8,181	0.03
196	Hamamatsu Photonics KK	8,064	0.03
745	Infineon Technologies AG	31,108	0.12
2,052	Intel Corp.	103,113	0.41
74	KLA Corp.	43,016	0.17
69	Lam Research Corp.	54,045	0.21
79	Lasertec Corp.	20,829	0.08
482	Marvell Technology, Inc.	29,069	0.12
306	Microchip Technology, Inc.	27,595	0.11
579	Micron Technology, Inc.	49,412	0.20
639	Nordic Semiconductor ASA	7,928	0.03
1,205	NVIDIA Corp.	596,740	2.36
145	NXP Semiconductors NV	33,304	0.13
249	ON Semiconductor Corp.	20,799	0.08
544	QUALCOMM, Inc.	78,679	0.31
872	Renesas Electronics Corp.	15,766	0.06
384	Rohm Co. Ltd.	7,361	0.03

XTRACKERS (IE) PLC

Xtrackers World Net Zero Pathway Paris Aligned UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.64% (31 December 2022 - 99.65%) cont/d

Number of Shares	Security	Value USD	% of Fund
Semiconductors cont/d			
179	Shinko Electric Industries Co. Ltd.	6,963	0.03
131	Skyworks Solutions, Inc.	14,727	0.06
420	STMicroelectronics NV	20,992	0.08
593	SUMCO Corp.	8,894	0.04
131	Teradyne, Inc.	14,216	0.06
433	Texas Instruments, Inc.	73,809	0.29
238	Tokyo Electron Ltd.	42,635	0.17
		1,943,731	7.69
Software			
198	Adobe, Inc.	118,127	0.47
70	Akamai Technologies, Inc.	8,285	0.03
66	Atlassian Corp.	15,699	0.06
94	Autodesk, Inc.	22,887	0.09
50	Broadridge Financial Solutions, Inc.	10,288	0.04
117	Cadence Design Systems, Inc.	31,867	0.13
82	Capcom Co. Ltd.	2,650	0.01
39	CD Projekt SA	1,141	0.00
126	Cloudflare, Inc.	10,491	0.04
9	Constellation Software, Inc.	22,423	0.09
301	Dassault Systemes SE	14,708	0.06
125	Datadog, Inc.	15,173	0.06
91	DocuSign, Inc.	5,410	0.02
119	Electronic Arts, Inc.	16,280	0.06
11	Fair Isaac Corp.	12,804	0.05
255	Fidelity National Information Services, Inc.	15,318	0.06
273	Fiserv, Inc.	36,265	0.14
21	HubSpot, Inc.	12,191	0.05
120	Intuit, Inc.	75,004	0.30
73	Koei Tecmo Holdings Co. Ltd.	833	0.00
49	Konami Group Corp.	2,566	0.01
4,244	Microsoft Corp.	1,595,914	6.31
30	MongoDB, Inc.	12,266	0.05
34	MSCI, Inc.	19,232	0.08
205	Nexon Co. Ltd.	3,736	0.01
125	Open Text Corp.	5,279	0.02
673	Oracle Corp.	70,954	0.28
21	Oracle Corp. Japan	1,619	0.01
140	Paychex, Inc.	16,675	0.07
23	Paycom Software, Inc.	4,755	0.02
59	Rakus Co. Ltd.	1,093	0.00
160	ROBLOX Corp.	7,315	0.03
46	Roper Technologies, Inc.	25,078	0.10
457	Sage Group PLC	6,831	0.03
410	Salesforce, Inc.	107,887	0.43
455	SAP SE	70,105	0.28
88	ServiceNow, Inc.	62,171	0.24
120	Snowflake, Inc.	23,880	0.09
69	Splunk, Inc.	10,512	0.04
45	Square Enix Holdings Co. Ltd.	1,616	0.01
100	SS&C Technologies Holdings, Inc.	6,111	0.02
66	Synopsys, Inc.	33,984	0.13
75	Take-Two Interactive Software, Inc.	12,071	0.05
108	TIS, Inc.	2,380	0.01
78	Twilio, Inc.	5,918	0.02
111	Unity Software, Inc.	4,539	0.02
63	Veeva Systems, Inc.	12,129	0.05
79	WiseTech Global Ltd.	4,063	0.02
91	Workday, Inc.	25,121	0.10
58	Xero Ltd.	4,444	0.02

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Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.64% (31 December 2022 - 99.65%) cont/d

Number of Shares	Security	Value USD	% of Fund
Software cont/d			
115	Zoom Video Communications, Inc.	8,270	0.03
		2,616,358	10.34
Textiles and Apparel			
109	adidas AG	22,174	0.09
301	Asics Corp.	9,433	0.04
440	Burberry Group PLC	7,942	0.03
276	Gildan Activewear, Inc.	9,172	0.04
18	Hermes International SCA	38,153	0.15
45	Kering SA	19,834	0.08
120	LVMH Moet Hennessy Louis Vuitton SE	97,245	0.38
590	NIKE, Inc.	64,056	0.25
1,234	PRADA SpA	7,056	0.03
155	Puma SE	8,650	0.03
		283,715	1.12
Transportation			
670	Central Japan Railway Co.	17,033	0.07
110	CH Robinson Worldwide, Inc.	9,503	0.04
534	Deutsche Post AG	26,459	0.10
108	DSV AS	18,973	0.07
277	East Japan Railway Co.	15,972	0.06
120	Expeditors International of Washington, Inc.	15,264	0.06
124	FedEx Corp.	31,368	0.12
312	Hankyu Hanshin Holdings, Inc.	9,935	0.04
34	Hapag-Lloyd AG	5,070	0.02
117	InPost SA	1,618	0.01
71	JB Hunt Transport Services, Inc.	14,182	0.06
303	Keihan Holdings Co. Ltd.	7,922	0.03
883	Keikyu Corp.	8,070	0.03
264	Keio Corp.	8,312	0.03
241	Keisei Electric Railway Co. Ltd.	11,392	0.04
282	Kintetsu Group Holdings Co. Ltd.	8,945	0.04
44	Kuehne & Nagel International AG	15,150	0.06
366	Kyushu Railway Co.	8,066	0.03
176	Mainfreight Ltd.	7,722	0.03
2,132	MTR Corp. Ltd.	8,273	0.03
494	Nagoya Railroad Co. Ltd.	7,930	0.03
650	Odakyu Electric Railway Co. Ltd.	9,917	0.04
60	Old Dominion Freight Line, Inc.	24,320	0.10
239	Poste Italiane SpA	2,713	0.01
127	Seibu Holdings, Inc.	1,763	0.01
650	SG Holdings Co. Ltd.	9,332	0.04
91	TFI International, Inc.	12,439	0.05
345	Tobu Railway Co. Ltd.	9,272	0.04
784	Tokyu Corp.	9,571	0.04
354	United Parcel Service, Inc.	55,659	0.22
260	West Japan Railway Co.	10,846	0.04
492	Yamato Holdings Co. Ltd.	9,093	0.04
		412,084	1.63
Water			
267	American Water Works Co., Inc.	35,241	0.14
971	Severn Trent PLC	31,924	0.12
2,557	United Utilities Group PLC	34,536	0.14
		101,701	0.40
Total Equities		25,203,355	99.64

XTRACKERS (IE) PLC

Xtrackers World Net Zero Pathway Paris Aligned UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Preferred Stocks - 0.29% (31 December 2022 - 0.29%)

Number of Shares	Security	Value USD	% of Fund
Automobiles			
79	Bayerische Motoren Werke AG	7,850	0.03
101	Dr Ing hc F Porsche AG	8,914	0.03
192	Porsche Automobil Holding SE	9,824	0.04
117	Volkswagen AG	14,449	0.06
		41,037	0.16
Diversified Telecommunications			
3,213	Telecom Italia SpA	1,075	0.00
		1,075	0.00
Electronics			
30	Sartorius AG	11,042	0.04
		11,042	0.04
Household Products			
140	Henkel AG & Co. KGaA	11,268	0.05
		11,268	0.05
Pharmaceuticals			
830	Grifols SA	9,673	0.04
		9,673	0.04
Total Preferred Stocks		74,095	0.29

Warrants - 0.00% (31 December 2022 - 0.00%)

Software			
9	Constellation Software, Inc.	-	0.00
		-	0.00
Total Warrants		-	0.00
Total Transferable Securities		25,277,450	99.93
Total Financial Assets at Fair Value through Profit or Loss		25,277,450	99.93
Other Net Assets - 0.07% (31 December 2022 - 0.06%)		16,941	0.07
Net Assets Attributable to Redeeming Participating Shareholders		25,294,391	100.00

Analysis of Total Assets (Unaudited)

	% of Total Assets 31/12/2023
Transferable securities admitted to an official stock exchange listing	99.84
Other Current Assets	0.16
Total Assets	100.00

XTRACKERS (IE) PLC

Xtrackers ESG EUR High Yield Corporate Bond UCITS ETF

Portfolio of Investments as at 31 December 2023

Transferable Securities

Exchange Traded Funds - 0.00% (31 December 2022 - 0.91%)

Number of Shares	Security	Value EUR	% of Fund
63	Deutsche Global Liquidity Series PLC - Managed Euro Fund	633,126	1.38
Total Mutual Funds / Open-Ended Funds		633,126	1.38

Corporate Bonds - 98.09% (31 December 2022 - 97.33%)

Nominal	Security	Credit Rating	Coupon %	Maturity	Value EUR	% of Fund
100,000	Abertis Infraestructuras Finance BV*	Ba2	2.63		91,136	0.20
400,000	Abertis Infraestructuras Finance BV*	Ba2	3.25		383,428	0.84
200,000	Accor SA*	Baa3	2.63		194,818	0.43
100,000	Accor SA*	Ba3	7.25		108,805	0.24
200,000	ACS Actividades de Construccion y Servicios SA	Ba1	1.38	17/06/2025	193,082	0.42
200,000	Adevinta ASA	Ba2	2.63	15/11/2025	198,050	0.43
100,000	Adevinta ASA	Ba2	3.00	15/11/2027	99,408	0.22
100,000	Aedas Homes Opco SLU	Ba2	4.00	15/08/2026	94,509	0.21
100,000	Agps Bondco PLC	Caa3	4.63	14/01/2026	35,034	0.08
100,000	Agps Bondco PLC	Ba1	5.00	27/04/2027	33,108	0.07
100,000	Agps Bondco PLC	Ba3	5.00	14/01/2029	32,095	0.07
200,000	AIB Group PLC	Baa2	2.88	30/05/2031	191,730	0.42
100,000	Air France-KLM	Ba1	8.13	31/05/2028	114,092	0.25
100,000	Almirall SA	Ba3	2.13	30/09/2026	96,174	0.21
100,000	Alpha Bank SA	Ba2	7.50	16/06/2027	106,020	0.23
100,000	Alpha Bank SA	Ba2	2.50	23/03/2028	92,773	0.20
200,000	Alpha Bank SA	Ba2	6.88	27/06/2029	212,672	0.46
100,000	Alpha Services & Holdings SA	B1	4.25	13/02/2030	97,517	0.21
100,000	Alpha Services & Holdings SA	B1	5.50	11/06/2031	97,122	0.21
100,000	Altice France SA	B2	2.50	15/01/2025	96,287	0.21
100,000	Altice France SA	B2	5.88	01/02/2027	88,878	0.19
200,000	Altice France SA	B2	3.38	15/01/2028	157,822	0.34
100,000	Altice France SA	B2	4.13	15/01/2029	79,738	0.17
100,000	Altice France SA	B2	4.25	15/10/2029	79,269	0.17
200,000	ams-OSRAM AG	B2	10.50	30/03/2029	216,650	0.47
100,000	Ardagh Metal Packaging Finance USA LLC/Ardagh Metal Packaging Finance PLC	Caa1	3.00	01/09/2029	80,594	0.18
100,000	Ardagh Packaging Finance PLC/Ardagh Holdings USA, Inc.	B1	2.13	15/08/2026	89,098	0.19
100,000	Ashland Services BV	Ba1	2.00	30/01/2028	92,819	0.20
200,000	Atos SE	Baa3	1.75	07/05/2025	152,132	0.33
100,000	Atos SE	Ba2	2.50	07/11/2028	60,330	0.13
200,000	Atos SE	Ba3	1.00	12/11/2029	107,744	0.24
200,000	Avantor Funding, Inc.	Ba1	2.63	01/11/2025	195,598	0.43
100,000	Avantor Funding, Inc.	B1	3.88	15/07/2028	97,747	0.21
100,000	Avis Budget Finance PLC	B1	4.75	30/01/2026	99,791	0.22
100,000	Avis Budget Finance PLC	B1	7.25	31/07/2030	107,091	0.23
100,000	Azzurra Aeroporti SpA	Ba1	2.63	30/05/2027	93,116	0.20
100,000	Ball Corp.	Ba1	1.50	15/03/2027	93,728	0.20
100,000	Banca IFIS SpA	Baa3	6.13	19/01/2027	102,453	0.22
100,000	Banca IFIS SpA	Baa3	6.88	13/09/2028	104,628	0.23
100,000	Banca Popolare di Sondrio SPA	B1	1.25	13/07/2027	93,295	0.20
100,000	Banca Popolare di Sondrio SPA	Ba2	5.50	26/09/2028	103,490	0.23
100,000	Banca Popolare di Sondrio SPA	Ba3	3.88	25/02/2032	92,889	0.20
150,000	Banco BPM SpA	Baa3	6.00	13/09/2026	158,193	0.35
200,000	Banco BPM SpA	Baa3	6.00	21/01/2028	209,508	0.46
200,000	Banco BPM SpA	Baa3	6.00	14/06/2028	209,562	0.46
300,000	Banco BPM SpA	Ba1	5.00	14/09/2030	303,636	0.66
100,000	Banco BPM SpA	Ba1	3.25	14/01/2031	97,386	0.21
100,000	Banco Comercial Portugues SA	Ba2	3.87	27/03/2030	96,923	0.21
100,000	Banco Comercial Portugues SA	Ba2	4.00	17/05/2032	92,060	0.20

XTRACKERS (IE) PLC

Xtrackers ESG EUR High Yield Corporate Bond UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Corporate Bonds - 98.09% (31 December 2022 - 97.33%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value EUR	% of Fund
200,000	Banco de Credito Social Cooperativo SA	Caa3	8.00	22/09/2026	208,126	0.45
100,000	Banco de Credito Social Cooperativo SA	Ba1	1.75	09/03/2028	88,061	0.19
200,000	Banco de Credito Social Cooperativo SA	B2	7.50	14/09/2029	209,894	0.46
100,000	Banco de Credito Social Cooperativo SA	Ba2	5.25	27/11/2031	92,465	0.20
100,000	Banco de Sabadell SA	Ba1	1.13	27/03/2025	96,828	0.21
200,000	Banco de Sabadell SA	Ba1	2.63	24/03/2026	196,050	0.43
100,000	Banco de Sabadell SA	Ba2	5.63	06/05/2026	102,082	0.22
100,000	Banco de Sabadell SA	Ba1	5.38	08/09/2026	101,963	0.22
200,000	Banco de Sabadell SA	Ba1	0.88	16/06/2028	180,506	0.39
200,000	Banco de Sabadell SA	Baa3	5.25	07/02/2029	206,576	0.45
200,000	Banco de Sabadell SA	Ba1	5.50	08/09/2029	208,040	0.45
200,000	Banco de Sabadell SA	Ba3	2.50	15/04/2031	189,092	0.41
100,000	Banco de Sabadell SA	Baa3	6.00	16/08/2033	101,312	0.22
100,000	Bank of Cyprus PLC	Ba2	2.50	24/06/2027	92,039	0.20
100,000	Bank of Cyprus PLC	Ba2	7.38	25/07/2028	102,786	0.22
100,000	Belden, Inc.	Ba3	3.38	15/07/2027	96,598	0.21
100,000	Belden, Inc.	Ba3	3.88	15/03/2028	96,779	0.21
100,000	Belden, Inc.	Ba3	3.38	15/07/2031	88,019	0.19
100,000	Bertelsmann SE & Co. KGaA	Ba1	3.50	23/04/2075	95,343	0.21
100,000	BPER Banca	Ba1	1.88	07/07/2025	97,147	0.21
200,000	BPER Banca	Ba1	1.38	31/03/2027	190,412	0.42
200,000	BPER Banca	Ba1	5.75	11/09/2029	206,848	0.45
100,000	BPER Banca	Ba2	3.63	30/11/2030	98,120	0.21
200,000	BPER Banca	Ba2	3.88	25/07/2032	187,242	0.41
100,000	BRANICKS Group AG	Ba3	2.25	22/09/2026	31,851	0.07
100,000	British Telecommunications PLC	Ba1	1.87	18/08/2080	95,294	0.21
200,000	Castellum AB*	Ba2	3.13		151,488	0.33
200,000	Catalent Pharma Solutions, Inc.	B3	2.38	01/03/2028	173,660	0.38
100,000	Ceconomy AG	Ba1	1.75	24/06/2026	86,830	0.19
200,000	Cellnex Finance Co. SA	Ba2	2.25	12/04/2026	194,202	0.42
100,000	Cellnex Finance Co. SA	Ba2	0.75	15/11/2026	92,613	0.20
100,000	Cellnex Finance Co. SA	Ba2	1.00	15/09/2027	91,592	0.20
200,000	Cellnex Finance Co. SA	Ba1	1.50	08/06/2028	183,222	0.40
100,000	Cellnex Finance Co. SA	B1	1.25	15/01/2029	89,281	0.19
200,000	Cellnex Finance Co. SA	Ba2	2.00	15/09/2032	171,046	0.37
200,000	Cellnex Finance Co. SA	Ba1	2.00	15/02/2033	170,254	0.37
100,000	Cellnex Telecom SA	Baa3	2.88	18/04/2025	99,049	0.22
100,000	Cellnex Telecom SA	Ba1	1.88	26/06/2029	91,168	0.20
200,000	Cellnex Telecom SA	Ba2	1.75	23/10/2030	175,130	0.38
200,000	Cerba Healthcare SACA	B2	3.50	31/05/2028	167,364	0.37
200,000	CGG SA	B3	7.75	01/04/2027	183,940	0.40
100,000	Chemours Co.	B1	4.00	15/05/2026	98,196	0.21
100,000	Chrome Holdco SAS	Caa2	5.00	31/05/2029	69,432	0.15
100,000	Citycon OYJ*	Ba3	3.63		60,654	0.13
100,000	Citycon OYJ*	Ba3	4.50		77,999	0.17
100,000	Citycon Treasury BV	Ba1	1.63	12/03/2028	79,886	0.17
200,000	Commerzbank AG	Baa3	4.00	23/03/2026	200,624	0.44
200,000	Commerzbank AG	Baa3	4.00	30/03/2027	203,128	0.44
200,000	Commerzbank AG	Baa3	4.00	05/12/2030	196,542	0.43
100,000	Commerzbank AG	Baa3	1.38	29/12/2031	89,545	0.20
100,000	Commerzbank AG	Baa3	6.50	06/12/2032	105,377	0.23
100,000	Commerzbank AG	Baa3	6.75	05/10/2033	106,670	0.23
100,000	Constellium SE	B1	4.25	15/02/2026	99,405	0.22
100,000	Constellium SE	B1	3.13	15/07/2029	91,831	0.20
150,000	Credito Emiliano SpA	Ba1	5.63	30/05/2029	156,900	0.34
200,000	Crown European Holdings SA	Ba1	3.38	15/05/2025	198,316	0.43
200,000	Crown European Holdings SA	Ba1	2.88	01/02/2026	196,378	0.43
100,000	Crown European Holdings SA	Ba1	5.00	15/05/2028	103,770	0.23
100,000	Crown European Holdings SA	Ba1	4.75	15/03/2029	102,240	0.22
100,000	Dana Financing Luxembourg SARL	B1	3.00	15/07/2029	88,254	0.19
100,000	Dana Financing Luxembourg SARL	B1	8.50	15/07/2031	109,418	0.24
100,000	Darling Global Finance BV	Ba2	3.63	15/05/2026	98,632	0.22
100,000	Derichebourg SA	Ba1	2.25	15/07/2028	93,437	0.20
100,000	Dometic Group AB	Ba2	3.00	08/05/2026	98,058	0.21
100,000	Dometic Group AB	Ba2	2.00	29/09/2028	86,832	0.19
100,000	doValue SpA	Ba1	3.38	31/07/2026	90,165	0.20
100,000	EC Finance PLC	Ba3	3.00	15/10/2026	96,467	0.21
100,000	eDreams ODIGEO SA	B1	5.50	15/07/2027	99,477	0.22

XTRACKERS (IE) PLC

Xtrackers ESG EUR High Yield Corporate Bond UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Corporate Bonds - 98.09% (31 December 2022 - 97.33%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value EUR	% of Fund
200,000	Elia Group SA*	Baa3	5.85		203,338	0.44
200,000	Elior Group SA	B3	3.75	15/07/2026	184,620	0.40
100,000	Elis SA	Ba1	2.88	15/02/2026	98,325	0.21
100,000	Elis SA	Ba1	4.13	24/05/2027	101,069	0.22
100,000	Elis SA	Ba1	1.63	03/04/2028	91,838	0.20
100,000	Encore Capital Group, Inc.	Ba2	4.88	15/10/2025	99,592	0.22
200,000	Energizer Gamma Acquisition BV	B2	3.50	30/06/2029	172,372	0.38
100,000	Eramet SA	Ba2	5.88	21/05/2025	101,043	0.22
100,000	Eramet SA	Ba2	7.00	22/05/2028	101,820	0.22
100,000	Eurobank Ergasias Services & Holdings SA	Ba3	10.00	06/12/2032	111,979	0.24
100,000	Eurobank SA	Ba1	2.00	05/05/2027	94,628	0.21
100,000	Eurobank SA	Ba1	2.25	14/03/2028	93,113	0.20
100,000	Eurobank SA	Ba1	7.00	26/01/2029	107,958	0.24
100,000	Eurobank SA	Ba1	5.88	28/11/2029	103,415	0.23
100,000	Eurofins Scientific SE*	Ba2	3.25		96,174	0.21
100,000	Eurofins Scientific SE*	Ba2	6.75		103,756	0.23
200,000	Eutelsat SA	Ba2	2.00	02/10/2025	188,124	0.41
100,000	Eutelsat SA	Ba2	2.25	13/07/2027	86,244	0.19
200,000	Eutelsat SA	A3	1.50	13/10/2028	149,992	0.33
100,000	Evonik Industries AG	Ba1	1.38	02/09/2081	88,585	0.19
300,000	Forvia SE	Ba2	2.63	15/06/2025	294,267	0.64
300,000	Forvia SE	Ba2	3.13	15/06/2026	293,787	0.64
300,000	Forvia SE	Ba2	7.25	15/06/2026	318,099	0.69
300,000	Forvia SE	Ba2	2.75	15/02/2027	286,779	0.63
100,000	Forvia SE	Ba2	2.38	15/06/2027	94,454	0.21
100,000	Forvia SE	Ba2	3.75	15/06/2028	97,895	0.21
100,000	Forvia SE	Ba2	2.38	15/06/2029	91,063	0.20
200,000	Garfunkelux Holdco 3 SA	B2	6.75	01/11/2025	158,994	0.35
200,000	Getlink SE	B1	3.50	30/10/2025	198,098	0.43
100,000	Goodyear Europe BV	Ba3	2.75	15/08/2028	92,729	0.20
100,000	Graphic Packaging International LLC	Ba2	2.63	01/02/2029	92,129	0.20
100,000	Grifols	Ba3	2.25	15/11/2027	94,232	0.21
200,000	Grifols SA	Ba3	1.63	15/02/2025	195,266	0.43
300,000	Grifols SA	Caa1	3.20	01/05/2025	293,292	0.64
350,000	Grifols SA	Caa1	3.88	15/10/2028	320,481	0.70
100,000	Grupo Antolin-Irausa SA	B3	3.50	30/04/2028	76,000	0.17
100,000	Hornbach Baumarkt AG	Ba1	3.25	25/10/2026	95,017	0.21
200,000	Huhtamaki OYJ	B3	4.25	09/06/2027	200,462	0.44
100,000	Ibercaja Banco SA	Ba3	2.75	23/07/2030	95,522	0.21
100,000	Iccrea Banca SpA	B1	2.13	17/01/2027	96,194	0.21
100,000	Iccrea Banca SpA	Caa3	6.38	20/09/2027	105,466	0.23
100,000	Iccrea Banca SpA	B1	6.88	20/01/2028	108,184	0.24
100,000	Iccrea Banca SpA	B1	4.75	18/01/2032	96,251	0.21
100,000	Illimity Bank SpA	Ba1	6.63	09/12/2025	102,614	0.22
100,000	Immobiliare Grande Distribuzione SIIQ SpA	Ba2	5.50	17/05/2027	90,250	0.20
200,000	Infineon Technologies AG*	Ba1	2.88		195,202	0.43
100,000	Infineon Technologies AG*	Ba1	3.63		95,764	0.21
300,000	Infrastrutture Wireless Italiane SpA	Ba1	1.88	08/07/2026	288,465	0.63
200,000	Infrastrutture Wireless Italiane SpA	B3	1.63	21/10/2028	185,228	0.40
100,000	Infrastrutture Wireless Italiane SpA	B3	1.75	19/04/2031	90,053	0.20
200,000	International Consolidated Airlines Group SA	Ba2	2.75	25/03/2025	196,258	0.43
100,000	International Consolidated Airlines Group SA	Ba2	1.50	04/07/2027	92,573	0.20
200,000	International Consolidated Airlines Group SA	Ba2	3.75	25/03/2029	193,842	0.42
100,000	International Design Group SPA	B2	10.00	15/11/2028	103,798	0.23
100,000	International Personal Finance PLC	Ba3	9.75	12/11/2025	96,741	0.21
100,000	Intesa Sanpaolo SpA	Baa3	2.86	23/04/2025	98,862	0.22
200,000	Intesa Sanpaolo SpA	Baa3	3.93	15/09/2026	200,676	0.44
100,000	Intesa Sanpaolo SpA	Baa3	2.93	14/10/2030	90,999	0.20
200,000	Intesa Sanpaolo SpA	Baa3	6.18	20/02/2034	211,164	0.46
250,000	Intesa Sanpaolo Vita SpA	Ba3	2.38	22/12/2030	200,228	0.44
200,000	Intrum AB	B2	4.88	15/08/2025	186,632	0.41
200,000	Intrum AB	B2	3.50	15/07/2026	169,522	0.37

XTRACKERS (IE) PLC

Xtrackers ESG EUR High Yield Corporate Bond UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Corporate Bonds - 98.09% (31 December 2022 - 97.33%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value EUR	% of Fund
200,000	Intrum AB	B2	3.00	15/09/2027	151,596	0.33
100,000	Intrum AB	B2	9.25	15/03/2028	91,245	0.20
100,000	IQVIA, Inc.	Ba2	2.88	15/09/2025	98,443	0.21
200,000	IQVIA, Inc.	Ba2	1.75	15/03/2026	192,056	0.42
100,000	IQVIA, Inc.	Ba2	2.25	15/01/2028	93,884	0.20
200,000	IQVIA, Inc.	Ba2	2.88	15/06/2028	190,484	0.42
300,000	IQVIA, Inc.	Ba2	2.25	15/03/2029	274,626	0.60
100,000	James Hardie International Finance DAC	Ba1	3.63	01/10/2026	98,552	0.22
200,000	Kennedy Wilson Europe Real Estate Ltd.	B2	3.25	12/11/2025	180,964	0.40
100,000	Koninklijke KPN NV*	Ba2	2.00		97,037	0.21
100,000	Koninklijke KPN NV*	Ba2	6.00		103,521	0.23
100,000	Levi Strauss & Co.	Ba2	3.38	15/03/2027	98,429	0.21
100,000	Loxam SAS	Ba2	2.88	15/04/2026	96,743	0.21
100,000	Loxam SAS	B1	3.75	15/07/2026	98,782	0.22
100,000	Loxam SAS	Ba1	4.50	15/02/2027	99,715	0.22
100,000	Loxam SAS	Ba3	6.38	15/05/2028	104,059	0.23
400,000	Loxam SAS	Ba3	6.38	31/05/2029	416,012	0.91
100,000	Motion Bondco DAC	Caa2	4.50	15/11/2027	90,374	0.20
200,000	Motion Finco SARL	B2	7.38	15/06/2030	204,292	0.45
100,000	MPT Operating Partnership LP/MPT Finance Corp.	Ba2	3.33	24/03/2025	90,271	0.20
100,000	MPT Operating Partnership LP/MPT Finance Corp.	Ba2	0.99	15/10/2026	75,323	0.16
100,000	Mundys SpA	Ba2	1.63	03/02/2025	96,994	0.21
200,000	Mundys SpA	Ba2	1.88	13/07/2027	186,718	0.41
300,000	Mundys SpA	Ba2	1.88	12/02/2028	275,166	0.60
200,000	National Bank of Greece SA	Ba1	2.75	08/10/2026	195,290	0.43
100,000	National Bank of Greece SA	Ba1	7.25	22/11/2027	107,846	0.24
100,000	National Bank of Greece SA	Ba3	8.00	03/01/2034	106,378	0.23
100,000	Nexans SA	Ba1	5.50	05/04/2028	106,123	0.23
300,000	Nexi SpA	Ba1	1.63	30/04/2026	284,517	0.62
300,000	Nexi SpA	Ba1	2.13	30/04/2029	264,981	0.58
100,000	NH Hotel Group SA	Ba3	4.00	02/07/2026	99,017	0.22
200,000	Nomad Foods Bondco PLC	B1	2.50	24/06/2028	187,574	0.41
100,000	Novo Banco SA	Ba2	9.88	01/12/2033	110,685	0.24
100,000	OI European Group BV	Ba3	2.88	15/02/2025	98,762	0.22
200,000	OI European Group BV	Ba3	6.25	15/05/2028	209,452	0.46
100,000	Ontex Group NV	B3	3.50	15/07/2026	96,236	0.21
300,000	Organon & Co./Organon Foreign Debt Co.-Issuer BV	Ba2	2.88	30/04/2028	275,124	0.60
100,000	Parts Europe SA	B2	6.50	16/07/2025	100,066	0.22
100,000	Peach Property Finance GmbH	B3	4.38	15/11/2025	78,410	0.17
100,000	Piaggio & C SpA	Ba3	6.50	05/10/2030	105,467	0.23
100,000	Piraeus Bank SA	Ba2	8.25	28/01/2027	106,014	0.23
100,000	Piraeus Bank SA	Ba2	3.88	03/11/2027	95,823	0.21
200,000	Piraeus Bank SA	Ba2	7.25	13/07/2028	209,608	0.46
100,000	Piraeus Bank SA	Ba2	6.75	05/12/2029	104,900	0.23
100,000	Piraeus Financial Holdings SA	B1	5.50	19/02/2030	97,850	0.21
100,000	Primo Water Holdings, Inc.	B1	3.88	31/10/2028	96,353	0.21
200,000	Rakuten Group, Inc.*	Baa3	4.25		132,056	0.29
200,000	RCI Banque SA	Ba1	2.63	18/02/2030	193,634	0.42
300,000	Renault SA	Ba1	1.25	24/06/2025	288,021	0.63
100,000	Renault SA	Ba1	1.00	28/11/2025	95,143	0.21
300,000	Renault SA	Ba1	2.38	25/05/2026	290,571	0.63
200,000	Renault SA	Ba1	2.00	28/09/2026	190,714	0.42
100,000	Renault SA	Ba1	2.50	02/06/2027	95,857	0.21
100,000	Renault SA	Ba1	1.13	04/10/2027	91,343	0.20
200,000	Renault SA	Ba1	2.50	01/04/2028	191,840	0.42
100,000	Rexel SA	Ba1	2.13	15/06/2028	94,197	0.21
200,000	Rexel SA	Ba1	2.13	15/12/2028	186,078	0.41
100,000	Rexel SA	Ba1	5.25	15/09/2030	104,172	0.23
100,000	Saipem Finance International BV	Ba3	2.63	07/01/2025	98,285	0.21
100,000	Saipem Finance International BV	Ba3	3.38	15/07/2026	97,436	0.21
100,000	Saipem Finance International BV	Ba3	3.13	31/03/2028	94,005	0.21
100,000	Samhallsbyggnadsbolaget i Norden AB	Ba1	1.75	14/01/2025	86,069	0.19
200,000	Samhallsbyggnadsbolaget i Norden AB	Caa3	2.38	04/09/2026	144,382	0.32
200,000	Samhallsbyggnadsbolaget i Norden AB	Caa1	2.25	12/08/2027	133,440	0.29
100,000	Samhallsbyggnadsbolaget i Norden AB*	C	2.62		15,785	0.03

XTRACKERS (IE) PLC

Xtrackers ESG EUR High Yield Corporate Bond UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Corporate Bonds - 98.09% (31 December 2022 - 97.33%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value EUR	% of Fund
100,000	Samhallsbyggnadsbolaget i Norden AB*	C	2.63		15,700	0.03
100,000	Samhallsbyggnadsbolaget i Norden AB*	Caa1	2.88		15,682	0.03
100,000	Samsonite Finco SARL	B1	3.50	15/05/2026	97,996	0.21
150,000	SBB Treasury OYJ	Ba3	0.75	14/12/2028	89,012	0.19
200,000	SBB Treasury OYJ	Ba3	1.13	26/11/2029	117,940	0.26
200,000	Schaeffler AG	Baa3	2.75	12/10/2025	196,028	0.43
100,000	Schaeffler AG	Baa3	2.88	26/03/2027	98,478	0.21
200,000	Schaeffler AG	Baa3	3.38	12/10/2028	193,632	0.42
100,000	Selecta Group BV	Caa1	8.00	01/04/2026	95,636	0.21
100,000	SES SA*	Ba2	2.88		90,953	0.20
100,000	SIG Combibloc PurchaseCo SARL	Ba1	2.13	18/06/2025	97,815	0.21
100,000	SIG PLC	B2	5.25	30/11/2026	90,123	0.20
100,000	Silgan Holdings, Inc.	Ba3	3.25	15/03/2025	99,198	0.22
200,000	Silgan Holdings, Inc.	Ba3	2.25	01/06/2028	183,834	0.40
100,000	SoftBank Group Corp.	Ba3	4.50	20/04/2025	99,248	0.22
100,000	SoftBank Group Corp.	Ba3	4.75	30/07/2025	99,820	0.22
200,000	SoftBank Group Corp.	Ba3	3.13	19/09/2025	193,294	0.42
100,000	SoftBank Group Corp.	B2	2.88	06/01/2027	93,015	0.20
200,000	SoftBank Group Corp.	Ba3	5.00	15/04/2028	197,866	0.43
100,000	SoftBank Group Corp.	Caa2	3.38	06/07/2029	89,151	0.19
200,000	SoftBank Group Corp.	Ba3	4.00	19/09/2029	181,570	0.40
100,000	SoftBank Group Corp.	Ba1	3.88	06/07/2032	85,487	0.19
200,000	SPIE SA	Ba2	2.63	18/06/2026	195,356	0.43
100,000	Stena International SA	Ba2	3.75	01/02/2025	99,126	0.22
100,000	Synthomer PLC	Ba3	3.88	01/07/2025	98,549	0.22
100,000	Tele Columbus AG	Caa3	3.88	02/05/2025	63,569	0.14
100,000	Telecom Italia Finance SA	B1	7.75	24/01/2033	116,823	0.26
100,000	Telecom Italia SpA	B1	2.75	15/04/2025	97,377	0.21
100,000	Telecom Italia SpA	B1	3.00	30/09/2025	97,518	0.21
200,000	Telecom Italia SpA	B1	2.88	28/01/2026	193,194	0.42
100,000	Telecom Italia SpA	B1	3.63	25/05/2026	98,114	0.21
200,000	Telecom Italia SpA	B1	2.38	12/10/2027	186,792	0.41
100,000	Telecom Italia SpA	B1	6.88	15/02/2028	106,428	0.23
200,000	Telecom Italia SpA	B1	7.88	31/07/2028	222,310	0.49
200,000	Telecom Italia SpA	B1	1.63	18/01/2029	172,536	0.38
100,000	Telecom Italia SpA	B1	5.25	17/03/2055	91,523	0.20
200,000	Telefonica Europe BV*	Ba2	2.38		173,766	0.38
100,000	Telefonica Europe BV*	Ba2	2.50		92,245	0.20
100,000	Telefonica Europe BV*	Ba2	2.88		93,153	0.20
100,000	Telefonica Europe BV*	Ba2	2.88		91,169	0.20
200,000	Telefonica Europe BV*	Ba2	3.88		193,658	0.42
200,000	Telefonica Europe BV*	Ba2	4.38		198,594	0.43
200,000	Telefonica Europe BV*	Ba2	6.14		205,866	0.45
100,000	Telefonica Europe BV*	Ba2	6.75		106,851	0.23
200,000	Telefonica Europe BV*	Ba2	7.13		215,926	0.47
200,000	Telenet Finance Luxembourg Notes SARL	Ba3	3.50	01/03/2028	190,434	0.42
200,000	Terna - Rete Elettrica Nazionale*	Ba1	2.38		179,042	0.39
100,000	thyssenkrupp AG	Ba3	2.50	25/02/2025	98,251	0.21
100,000	Titan Global Finance PLC	Ba2	2.75	09/07/2027	98,098	0.21
100,000	Trivium Packaging Finance BV	B2	3.75	15/08/2026	96,607	0.21
100,000	Unicaja Banco SA	Ba2	7.25	15/11/2027	105,937	0.23
100,000	Unicaja Banco SA	Ba2	6.50	11/09/2028	103,788	0.23
100,000	Unicaja Banco SA	Ba3	3.13	19/07/2032	88,733	0.19
400,000	UniCredit SpA	Ba1	2.73	15/01/2032	375,628	0.82
200,000	Unipol Gruppo SpA	Ba1	3.00	18/03/2025	197,480	0.43
100,000	Unipol Gruppo SpA	Ba1	3.50	29/11/2027	99,546	0.22
200,000	Unipol Gruppo SpA	Ba1	3.25	23/09/2030	195,336	0.43
100,000	UnipolSai Assicurazioni SpA	Ba1	3.88	01/03/2028	98,499	0.22
200,000	UnipolSai Assicurazioni SpA*	Ba2	6.38		191,058	0.42
100,000	UPCB Finance VII Ltd.	B1	3.63	15/06/2029	95,439	0.21
200,000	Valeo SE	Baa3	1.50	18/06/2025	193,364	0.42
100,000	Valeo SE	Baa3	1.63	18/03/2026	96,065	0.21
200,000	Valeo SE	Baa3	5.38	28/05/2027	207,804	0.45
100,000	Valeo SE	Baa3	1.00	03/08/2028	87,702	0.19
200,000	Valeo SE	Baa3	5.88	12/04/2029	214,860	0.47
200,000	Vallourec SACA	Ba1	8.50	30/06/2026	200,914	0.44
100,000	Victoria PLC	B2	3.63	24/08/2026	80,257	0.18

XTRACKERS (IE) PLC

Xtrackers ESG EUR High Yield Corporate Bond UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Corporate Bonds - 98.09% (31 December 2022 - 97.33%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value EUR	% of Fund
100,000	Virgin Media Finance PLC	B2	3.75	15/07/2030	91,620	0.20
150,000	Vmed O2 U.K. Financing I PLC	Ba3	3.25	31/01/2031	137,841	0.30
100,000	Vodafone Group PLC	Ba1	4.20	03/10/2078	97,471	0.21
300,000	Vodafone Group PLC	Ba1	2.63	27/08/2080	284,745	0.62
200,000	Vodafone Group PLC	Ba1	3.00	27/08/2080	178,884	0.39
170,000	Vodafone Group PLC	Ba1	6.50	30/08/2084	181,937	0.40
200,000	Volvo Car AB	Ba1	2.00	24/01/2025	195,338	0.43
150,000	Volvo Car AB	Ba1	2.50	07/10/2027	141,948	0.31
100,000	Volvo Car AB	Ba1	4.25	31/05/2028	100,785	0.22
200,000	VZ Secured Financing BV	B1	3.50	15/01/2032	176,264	0.38
200,000	VZ Vendor Financing II BV	B2	2.88	15/01/2029	175,300	0.38
200,000	Walgreens Boots Alliance	Baa3	2.13	20/11/2026	186,196	0.41
100,000	Webuild SpA	Ba1	5.88	15/12/2025	101,870	0.22
100,000	Webuild SpA	Baa3	3.88	28/07/2026	98,096	0.21
100,000	Webuild SpA	B1	3.63	28/01/2027	94,795	0.21
100,000	Webuild SpA	B3	7.00	27/09/2028	104,554	0.23
100,000	WMG Acquisition Corp.	Ba2	2.75	15/07/2028	95,153	0.21
100,000	WMG Acquisition Corp.	Ba2	2.25	15/08/2031	87,545	0.19
200,000	Ziggo Bond Co. BV	B3	3.38	28/02/2030	168,492	0.37
100,000	Ziggo BV	B1	2.88	15/01/2030	89,085	0.19
Total Corporate Bonds					44,942,962	98.09
Total Transferable Securities					45,576,088	99.47

Total Financial Assets at Fair Value through Profit or Loss	45,576,088	99.47
Other Net Assets - 0.53% (31 December 2022 - 1.76%)	243,887	0.53

Net Assets Attributable to Redeeming Participating Shareholders	45,819,975	100.00
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* These are perpetual bonds which have no maturity date.

Analysis of Total Assets (Unaudited)	% of Total Assets 31/12/2023
Transferable securities admitted to an official stock exchange listing and transferable securities dealt in another regulated market	93.73
Mutual Funds / Open-Ended Funds	1.32
Other Current Assets	4.95
Total Assets	100.00

XTRACKERS (IE) PLC

Xtrackers ESG USD High Yield Corporate Bond UCITS ETF

Portfolio of Investments as at 31 December 2023

Transferable Securities

Exchange Traded Funds - 0.00% (31 December 2022 - 1.56%)

Number of Shares	Security	Value USD	% of Fund
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Mutual Funds / Open-Ended Funds - 0.69% (31 December 2022 - 0.00%)

86	Deutsche Global Liquidity Series PLC - Managed Dollar Fund	959,301	0.69
Total Mutual Funds / Open-Ended Funds		959,301	0.69

Corporate Bonds - 98.46% (31 December 2022 - 97.66%)

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
100,000	1011778 BC ULC/New Red Finance, Inc.	Ba2	5.75	15/04/2025	99,801	0.07
549,000	1011778 BC ULC/New Red Finance, Inc.	Ba2	3.88	15/01/2028	519,134	0.37
194,000	1011778 BC ULC/New Red Finance, Inc.	B2	4.38	15/01/2028	185,342	0.13
193,000	1011778 BC ULC/New Red Finance, Inc.	Ba2	3.50	15/02/2029	177,981	0.13
773,000	1011778 BC ULC/New Red Finance, Inc.	B2	4.00	15/10/2030	695,468	0.50
141,000	180 Medical, Inc.	Ba2	3.88	15/10/2029	126,980	0.09
186,000	ACCO Brands Corp.	B1	4.25	15/03/2029	168,073	0.12
119,000	AdaptHealth LLC	B1	4.63	01/08/2029	92,547	0.07
173,000	AdaptHealth LLC	B1	5.13	01/03/2030	136,201	0.10
90,000	Adient Global Holdings Ltd.	B3	4.88	15/08/2026	88,514	0.06
50,000	Adient Global Holdings Ltd.	Ba3	7.00	15/04/2028	51,759	0.04
90,000	Adient Global Holdings Ltd.	B3	8.25	15/04/2031	95,356	0.07
289,000	ADT Security Corp.	Ba2	4.13	01/08/2029	267,175	0.19
210,000	ADT Security Corp.	Ba2	4.88	15/07/2032	194,844	0.14
141,000	Advanced Drainage Systems, Inc.	Ba2	6.38	15/06/2030	142,850	0.10
120,000	Advantage Sales & Marketing, Inc.	B2	6.50	15/11/2028	110,586	0.08
261,000	AECOM	Ba3	5.13	15/03/2027	259,183	0.19
312,000	Air Canada	Ba1	3.88	15/08/2026	298,540	0.22
218,000	Albertsons Cos., Inc./Safeway, Inc./New Albertsons LP/Albertsons LLC	Ba3	3.25	15/03/2026	206,043	0.15
181,000	Albertsons Cos., Inc./Safeway, Inc./New Albertsons LP/Albertsons LLC	Ba3	7.50	15/03/2026	184,348	0.13
415,000	Albertsons Cos., Inc./Safeway, Inc./New Albertsons LP/Albertsons LLC	Ba3	4.63	15/01/2027	402,363	0.29
232,000	Albertsons Cos., Inc./Safeway, Inc./New Albertsons LP/Albertsons LLC	Ba3	5.88	15/02/2028	231,854	0.17
198,000	Albertsons Cos., Inc./Safeway, Inc./New Albertsons LP/Albertsons LLC	Ba3	6.50	15/02/2028	201,115	0.14
346,000	Albertsons Cos., Inc./Safeway, Inc./New Albertsons LP/Albertsons LLC	Ba3	3.50	15/03/2029	314,133	0.23
256,000	Albertsons Cos., Inc./Safeway, Inc./New Albertsons LP/Albertsons LLC	Ba3	4.88	15/02/2030	245,171	0.18
149,000	Allegiant Travel Co.	Ba3	7.25	15/08/2027	146,476	0.11
274,000	Ally Financial, Inc.	Baa3	5.75	20/11/2025	273,400	0.20
151,000	Ally Financial, Inc.	Baa3	6.70	14/02/2033	151,326	0.11
270,000	Altice France SA	B2	8.13	01/02/2027	248,441	0.18
121,000	Altice France SA	B2	5.50	15/01/2028	99,506	0.07
362,000	Altice France SA	B2	5.13	15/07/2029	281,303	0.21
287,000	Altice France SA	B2	5.50	15/10/2029	224,847	0.16
252,000	AMC Entertainment Holdings, Inc.	Caa1	7.50	15/02/2029	174,913	0.13
207,000	American Airlines, Inc.	Ba2	7.25	15/02/2028	210,246	0.15
276,000	American Airlines, Inc.	Ba2	8.50	15/05/2029	291,812	0.21
805,000	American Airlines, Inc./AAdvantage Loyalty IP Ltd.	Ba1	5.50	20/04/2026	798,987	0.58
828,000	American Airlines, Inc./AAdvantage Loyalty IP Ltd.	Ba1	5.75	20/04/2029	807,962	0.58
161,000	American Axle & Manufacturing, Inc.	B2	5.00	01/10/2029	142,337	0.10
141,000	AMN Healthcare, Inc.	Ba3	4.63	01/10/2027	134,379	0.10
162,000	Antero Midstream Partners LP/Antero Midstream Finance Corp.	Ba3	7.88	15/05/2026	166,172	0.12
181,000	Antero Midstream Partners LP/Antero Midstream Finance Corp.	Ba3	5.75	01/03/2027	179,700	0.13

XTRACKERS (IE) PLC

Xtrackers ESG USD High Yield Corporate Bond UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Corporate Bonds - 98.46% (31 December 2022 - 97.66%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
209,000	Antero Midstream Partners LP/Antero Midstream Finance Corp.	Ba3	5.75	15/01/2028	206,799	0.15
204,000	Antero Midstream Partners LP/Antero Midstream Finance Corp.	Ba3	5.38	15/06/2029	196,352	0.14
150,000	Anywhere Real Estate Group LLC/Anywhere Co.-Issuer Corp.	Ba3	7.00	15/04/2030	138,537	0.10
127,000	Apollo Commercial Real Estate Finance, Inc.	Ba3	4.63	15/06/2029	106,900	0.08
122,000	Aramark Services, Inc.	B1	5.00	01/04/2025	121,107	0.09
331,000	Aramark Services, Inc.	B1	5.00	01/02/2028	321,749	0.23
172,000	Archrock Partners LP/Archrock Partners Finance Corp.	B2	6.88	01/04/2027	172,896	0.12
232,000	Archrock Partners LP/Archrock Partners Finance Corp.	B2	6.25	01/04/2028	228,784	0.16
50,000	Ardagh Metal Packaging Finance USA LLC/Ardagh Metal Packaging Finance PLC	Ba3	6.00	15/06/2027	49,778	0.04
90,000	Ardagh Metal Packaging Finance USA LLC/Ardagh Metal Packaging Finance PLC	Ba3	3.25	01/09/2028	78,902	0.06
160,000	Ardagh Metal Packaging Finance USA LLC/Ardagh Metal Packaging Finance PLC	Caa1	4.00	01/09/2029	135,600	0.10
40,000	Ardagh Packaging Finance PLC/Ardagh Holdings USA, Inc.	B1	5.25	30/04/2025	38,910	0.03
200,000	Ardagh Packaging Finance PLC/Ardagh Holdings USA, Inc.	B1	4.13	15/08/2026	182,890	0.13
250,000	Ardagh Packaging Finance PLC/Ardagh Holdings USA, Inc.	Caa1	5.25	15/08/2027	194,526	0.14
234,000	Asbury Automotive Group, Inc.	B1	4.63	15/11/2029	216,848	0.16
160,000	Asbury Automotive Group, Inc.	B1	5.00	15/02/2032	145,328	0.10
161,000	ASGN, Inc.	Ba3	4.63	15/05/2028	153,111	0.11
332,000	Aston Martin Capital Holdings Ltd.	Caa1	10.50	30/11/2025	334,660	0.24
53,000	Audacy Capital Corp.	C	6.75	31/03/2029	604	0.00
401,000	Avantor Funding, Inc.	B1	4.63	15/07/2028	386,003	0.28
213,000	Avantor Funding, Inc.	B1	3.88	01/11/2029	193,796	0.14
182,000	Avient Corp.	Ba3	5.75	15/05/2025	181,929	0.13
217,000	Avient Corp.	Ba3	7.13	01/08/2030	225,930	0.16
131,000	Avis Budget Car Rental LLC/Avis Budget Finance, Inc.	B1	4.75	01/04/2028	121,285	0.09
153,000	Avis Budget Car Rental LLC/Avis Budget Finance, Inc.	B1	5.38	01/03/2029	141,631	0.10
145,000	Avis Budget Car Rental LLC/Avis Budget Finance, Inc.	B1	8.00	15/02/2031	145,000	0.10
150,000	Axalta Coating Systems Dutch Holding B BV	B1	7.25	15/02/2031	157,800	0.11
195,000	Axalta Coating Systems LLC	B1	3.38	15/02/2029	175,408	0.13
110,000	Axalta Coating Systems LLC/Axalta Coating Systems Dutch Holding B BV	B1	4.75	15/06/2027	106,805	0.08
141,000	B&G Foods, Inc.	Caa2	5.25	15/09/2027	128,304	0.09
150,000	B&G Foods, Inc.	B1	8.00	15/09/2028	157,845	0.11
257,000	Ball Corp.	Ba1	5.25	01/07/2025	256,414	0.18
196,000	Ball Corp.	Ba1	4.88	15/03/2026	195,220	0.14
188,000	Ball Corp.	Ba1	6.88	15/03/2028	194,843	0.14
290,000	Ball Corp.	Ba1	6.00	15/06/2029	295,991	0.21
380,000	Ball Corp.	Ba1	2.88	15/08/2030	325,861	0.23
235,000	Ball Corp.	Ba1	3.13	15/09/2031	202,619	0.15
101,000	Bath & Body Works, Inc.	Ba2	5.25	01/02/2028	100,010	0.07
172,000	Bath & Body Works, Inc.	Ba2	7.50	15/06/2029	179,236	0.13
262,000	Bath & Body Works, Inc.	Ba2	6.63	01/10/2030	267,958	0.19
258,000	Bath & Body Works, Inc.	Ba2	6.88	01/11/2035	261,016	0.19
185,000	Bath & Body Works, Inc.	Ba2	6.75	01/07/2036	186,315	0.13
221,000	Bausch Health Americas, Inc.	Ca	9.25	01/04/2026	201,954	0.15
189,000	Bausch Health Americas, Inc.	Ca	8.50	31/01/2027	104,334	0.08
432,000	Bausch Health Cos., Inc.	Caa1	5.50	01/11/2025	397,604	0.29
294,000	Bausch Health Cos., Inc.	Ca	9.00	15/12/2025	274,284	0.20

XTRACKERS (IE) PLC

Xtrackers ESG USD High Yield Corporate Bond UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Corporate Bonds - 98.46% (31 December 2022 - 97.66%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
267,000	Bausch Health Cos., Inc.	Caa1	6.13	01/02/2027	180,180	0.13
136,000	Bausch Health Cos., Inc.	Caa1	5.75	15/08/2027	87,589	0.06
455,000	Bausch Health Cos., Inc.	Caa1	4.88	01/06/2028	274,561	0.20
485,000	Bausch Health Cos., Inc.	Caa1	11.00	30/09/2028	353,303	0.25
225,000	Bausch Health Cos., Inc.	Ca	6.25	15/02/2029	97,283	0.07
203,000	Bausch Health Cos., Inc.	Ca	5.25	30/01/2030	90,869	0.07
160,000	Beacon Roofing Supply, Inc.	Ba3	6.50	01/08/2030	164,096	0.12
80,000	BellRing Brands, Inc.	B2	7.00	15/03/2030	83,131	0.06
141,000	Berry Global, Inc.	Ba2	5.63	15/07/2027	139,957	0.10
190,000	Big River Steel LLC/BRS Finance Corp.	Ba2	6.63	31/01/2029	193,686	0.14
128,000	Block, Inc.	Ba2	2.75	01/06/2026	120,538	0.09
129,000	Block, Inc.	Ba2	3.50	01/06/2031	114,640	0.08
138,000	Bread Financial Holdings, Inc.	Ba3	7.00	15/01/2026	137,045	0.10
150,000	Bread Financial Holdings, Inc.	Ba3	9.75	15/03/2029	155,538	0.11
61,000	Brink's Co.	Ba3	4.63	15/10/2027	58,567	0.04
101,000	British Telecommunications PLC	Ba1	4.25	23/11/2081	93,739	0.06
167,000	British Telecommunications PLC	Ba1	4.88	23/11/2081	144,596	0.10
149,000	Builders FirstSource, Inc.	Ba2	5.00	01/03/2030	143,943	0.10
335,000	Builders FirstSource, Inc.	Ba2	4.25	01/02/2032	302,297	0.22
208,000	Builders FirstSource, Inc.	Ba2	6.38	15/06/2032	213,581	0.15
172,000	Cable One, Inc.	B2	4.00	15/11/2030	137,674	0.10
192,000	Camelot Finance SA	B1	4.50	01/11/2026	187,498	0.14
219,000	Camelot Return Merger Sub, Inc.	B2	8.75	01/08/2028	222,830	0.16
164,000	Cargo Aircraft Management, Inc.	Ba2	4.75	01/02/2028	150,049	0.11
139,000	Catalent Pharma Solutions, Inc.	B3	5.00	15/07/2027	134,630	0.10
175,000	Catalent Pharma Solutions, Inc.	B3	3.13	15/02/2029	153,200	0.11
159,000	Catalent Pharma Solutions, Inc.	B3	3.50	01/04/2030	138,893	0.10
124,000	CCO Holdings LLC/CCO Holdings Capital Corp.	B1	5.50	01/05/2026	123,165	0.09
528,000	CCO Holdings LLC/CCO Holdings Capital Corp.	B1	5.13	01/05/2027	510,930	0.37
409,000	CCO Holdings LLC/CCO Holdings Capital Corp.	B1	5.00	01/02/2028	391,765	0.28
244,000	CCO Holdings LLC/CCO Holdings Capital Corp.	B1	5.38	01/06/2029	230,507	0.17
268,000	CCO Holdings LLC/CCO Holdings Capital Corp.	B1	6.38	01/09/2029	264,693	0.19
567,000	CCO Holdings LLC/CCO Holdings Capital Corp.	B1	4.75	01/03/2030	518,601	0.37
433,000	CCO Holdings LLC/CCO Holdings Capital Corp.	B1	4.50	15/08/2030	391,068	0.28
488,000	CCO Holdings LLC/CCO Holdings Capital Corp.	B1	4.25	01/02/2031	426,341	0.31
179,000	CCO Holdings LLC/CCO Holdings Capital Corp.	B1	7.38	01/03/2031	183,511	0.13
273,000	CCO Holdings LLC/CCO Holdings Capital Corp.	B1	4.75	01/02/2032	240,715	0.17
403,000	CCO Holdings LLC/CCO Holdings Capital Corp.	B1	4.50	01/05/2032	345,468	0.25
285,000	CCO Holdings LLC/CCO Holdings Capital Corp.	B1	4.50	01/06/2033	240,617	0.17
324,000	CCO Holdings LLC/CCO Holdings Capital Corp.	B1	4.25	15/01/2034	263,464	0.19
254,000	Cedar Fair LP/Canada's Wonderland Co./Magnum Management Corp./Millennium Op	Ba2	5.50	01/05/2025	252,674	0.18
149,000	Cedar Fair LP/Canada's Wonderland Co./Magnum Management Corp./Millennium Op	B3	5.38	15/04/2027	146,112	0.11
131,000	Cellnex Finance Co. SA	A3	3.88	07/07/2041	101,714	0.07
30,000	Cellnex Finance Co. SA	Ba2	3.88	07/07/2041	23,293	0.02
100,000	Central Garden & Pet Co.	B1	4.13	15/10/2030	91,000	0.07
204,000	Central Parent, Inc./CDK Global, Inc.	B2	7.25	15/06/2029	208,486	0.15
154,000	Century Communities, Inc.	Ba2	6.75	01/06/2027	155,706	0.11
139,000	Century Communities, Inc.	Ba2	3.88	15/08/2029	125,755	0.09
121,000	CGG SA	B3	8.75	01/04/2027	110,360	0.08

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Portfolio of Investments as at 31 December 2023 cont/d

Corporate Bonds - 98.46% (31 December 2022 - 97.66%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
152,000	Charles River Laboratories International, Inc.	Ba2	4.25	01/05/2028	144,994	0.10
102,000	Charles River Laboratories International, Inc.	Ba2	3.75	15/03/2029	94,285	0.07
149,000	Charles River Laboratories International, Inc.	Ba2	4.00	15/03/2031	135,039	0.10
383,000	Chart Industries, Inc.	Ba3	7.50	01/01/2030	401,200	0.29
144,000	Chart Industries, Inc.	B3	9.50	01/01/2031	156,686	0.11
232,000	Chemours Co.	B1	5.75	15/11/2028	221,033	0.16
157,000	Chemours Co.	B1	4.63	15/11/2029	137,925	0.10
210,000	CHS/Community Health Systems, Inc.	Caa1	8.00	15/03/2026	209,582	0.15
258,000	CHS/Community Health Systems, Inc.	Caa1	5.63	15/03/2027	239,734	0.17
95,000	CHS/Community Health Systems, Inc.	Caa1	8.00	15/12/2027	92,279	0.07
103,000	CHS/Community Health Systems, Inc.	Ca	6.88	01/04/2028	63,627	0.05
122,000	CHS/Community Health Systems, Inc.	Caa1	6.00	15/01/2029	109,807	0.08
188,000	CHS/Community Health Systems, Inc.	Caa3	6.88	15/04/2029	122,725	0.09
197,000	CHS/Community Health Systems, Inc.	Caa3	6.13	01/04/2030	127,000	0.09
209,000	CHS/Community Health Systems, Inc.	Caa1	5.25	15/05/2030	174,879	0.13
144,000	CHS/Community Health Systems, Inc.	Caa1	4.75	15/02/2031	113,845	0.08
125,000	CHS/Community Health Systems, Inc.	Caa1	10.88	15/01/2032	131,125	0.09
141,000	Cimpress PLC	Caa1	7.00	15/06/2026	137,846	0.10
204,000	Cinemark USA, Inc.	B3	5.25	15/07/2028	187,301	0.13
235,000	Clarivate Science Holdings Corp.	B1	3.88	01/07/2028	221,238	0.16
265,000	Clarivate Science Holdings Corp.	Caa1	4.88	01/07/2029	248,697	0.18
56,000	Clean Harbors, Inc.	Ba3	4.88	15/07/2027	54,842	0.04
50,000	Clean Harbors, Inc.	Ba3	6.38	01/02/2031	50,829	0.04
343,000	Clear Channel Outdoor Holdings, Inc.	B1	5.13	15/08/2027	327,177	0.24
273,000	Clear Channel Outdoor Holdings, Inc.	Caa2	7.75	15/04/2028	235,449	0.17
194,000	Clear Channel Outdoor Holdings, Inc.	B1	9.00	15/09/2028	202,456	0.15
324,000	Clear Channel Outdoor Holdings, Inc.	Caa2	7.50	01/06/2029	268,926	0.19
141,000	Cogent Communications Group, Inc.	Ba3	3.50	01/05/2026	135,068	0.10
277,000	Coherent Corp.	B2	5.00	15/12/2029	263,236	0.19
137,000	Coinbase Global, Inc.	B1	3.38	01/10/2028	114,239	0.08
107,000	Coinbase Global, Inc.	B1	3.63	01/10/2031	82,033	0.06
336,000	CommScope Technologies LLC	Caa2	6.00	15/06/2025	273,951	0.20
198,000	CommScope Technologies LLC	Caa2	5.00	15/03/2027	83,346	0.06
408,000	CommScope, Inc.	B2	6.00	01/03/2026	362,492	0.26
278,000	CommScope, Inc.	Caa2	8.25	01/03/2027	146,628	0.11
205,000	CommScope, Inc.	Caa2	7.13	01/07/2028	98,086	0.07
335,000	CommScope, Inc.	B2	4.75	01/09/2029	226,831	0.16
129,000	Compass Group Diversified Holdings LLC	B1	5.25	15/04/2029	122,122	0.09
141,000	Compass Minerals International, Inc.	B1	6.75	01/12/2027	139,732	0.10
650,000	Connect Finco SARL/Connect U.S. Finco LLC	B1	6.75	01/10/2026	646,373	0.47
131,000	Consensus Cloud Solutions, Inc.	B2	6.50	15/10/2028	119,764	0.09
211,000	Consolidated Communications, Inc.	B3	6.50	01/10/2028	182,542	0.13
141,000	Constellium SE	B1	3.75	15/04/2029	128,295	0.09
81,000	Coty, Inc.	Ba2	5.00	15/04/2026	79,816	0.06
51,000	Coty, Inc./HFC Prestige Products, Inc./HFC Prestige International U.S. LLC	Ba2	4.75	15/01/2029	48,948	0.04
100,000	Coty, Inc./HFC Prestige Products, Inc./HFC Prestige International U.S. LLC	Ba2	6.63	15/07/2030	102,766	0.07
225,000	Covanta Holding Corp.	B3	4.88	01/12/2029	196,549	0.14
201,000	Crowdstrike Holdings, Inc.	Ba2	3.00	15/02/2029	181,382	0.13
131,000	Crown Americas LLC	Ba2	5.25	01/04/2030	128,908	0.09
226,000	Crown Americas LLC/Crown Americas Capital Corp. VI	Ba2	4.75	01/02/2026	224,176	0.16
130,000	CSC Holdings LLC	B2	5.50	15/04/2027	120,339	0.08
185,000	CSC Holdings LLC	B2	5.38	01/02/2028	163,938	0.11
123,000	CSC Holdings LLC	Caa2	7.50	01/04/2028	91,774	0.07
130,000	CSC Holdings LLC	B2	11.25	15/05/2028	133,910	0.10
267,000	CSC Holdings LLC	B2	6.50	01/02/2029	237,187	0.17
303,000	CSC Holdings LLC	Caa2	5.75	15/01/2030	188,660	0.14
273,000	CSC Holdings LLC	B2	4.13	01/12/2030	207,529	0.15
320,000	CSC Holdings LLC	Caa2	4.63	01/12/2030	191,885	0.14
50,000	CSC Holdings LLC	B2	3.38	15/02/2031	36,543	0.03
182,000	CSC Holdings LLC	B2	4.50	15/11/2031	137,639	0.10
80,000	CSC Holdings LLC	Caa2	5.00	15/11/2031	48,048	0.04

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Corporate Bonds - 98.46% (31 December 2022 - 97.66%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
192,000	Cushman & Wakefield U.S. Borrower LLC	Ba3	6.75	15/05/2028	190,967	0.14
60,000	CVR Energy, Inc.	B1	5.25	15/02/2025	59,932	0.04
83,000	CVR Energy, Inc.	B1	8.50	15/01/2029	83,051	0.06
143,000	Darling Ingredients, Inc.	Ba2	5.25	15/04/2027	140,881	0.10
261,000	Darling Ingredients, Inc.	Ba2	6.00	15/06/2030	260,940	0.19
760,000	DaVita, Inc.	B1	4.63	01/06/2030	662,910	0.48
390,000	DaVita, Inc.	B1	3.75	15/02/2031	320,260	0.23
224,000	Delta Air Lines, Inc.	Baa3	7.38	15/01/2026	232,537	0.17
1,007,000	Directv Financing LLC/Directv Financing Co.-Obligor, Inc.	Ba3	5.88	15/08/2027	945,059	0.68
170,000	Domtar Corp.	Ba3	6.75	01/10/2028	153,651	0.11
197,000	Dresdner Funding Trust I	Baa3	8.15	30/06/2031	218,631	0.16
287,000	DT Midstream, Inc.	Ba2	4.13	15/06/2029	264,640	0.19
285,000	DT Midstream, Inc.	Ba2	4.38	15/06/2031	257,372	0.19
131,000	Dycom Industries, Inc.	Ba3	4.50	15/04/2029	121,327	0.09
231,000	Edgewell Personal Care Co.	Ba3	5.50	01/06/2028	225,585	0.16
141,000	Edgewell Personal Care Co.	Ba3	4.13	01/04/2029	128,641	0.09
198,000	Elanco Animal Health, Inc.	B2	6.65	28/08/2028	205,474	0.15
146,000	Elastic NV	B1	4.13	15/07/2029	134,154	0.10
217,000	Element Solutions, Inc.	B1	3.88	01/09/2028	200,187	0.14
141,000	Embeckta Corp.	Ba3	5.00	15/02/2030	119,696	0.09
221,000	Encompass Health Corp.	B1	4.50	01/02/2028	211,833	0.15
191,000	Encompass Health Corp.	B1	4.75	01/02/2030	179,733	0.13
166,000	Enerflex Ltd.	B2	9.00	15/10/2027	160,837	0.12
170,000	Energizer Holdings, Inc.	B2	4.75	15/06/2028	158,149	0.11
199,000	Energizer Holdings, Inc.	B2	4.38	31/03/2029	178,616	0.13
141,000	EnLink Midstream LLC	Ba1	5.63	15/01/2028	138,974	0.10
290,000	EnLink Midstream LLC	Ba1	6.50	01/09/2030	296,194	0.21
150,000	EnLink Midstream Partners LP	Ba1	5.45	01/06/2047	132,305	0.10
232,000	Entegris Escrow Corp.	Ba2	5.95	15/06/2030	230,499	0.17
203,000	Enviva Partners LP/Enviva Partners Finance Corp.	Caa2	6.50	15/01/2026	100,589	0.07
139,000	EQM Midstream Partners LP	Ba3	4.13	01/12/2026	133,839	0.10
139,000	EQM Midstream Partners LP	Ba3	7.50	01/06/2027	143,376	0.10
236,000	EQM Midstream Partners LP	Ba3	6.50	01/07/2027	240,798	0.17
218,000	EQM Midstream Partners LP	Ba3	5.50	15/07/2028	216,494	0.16
257,000	EQM Midstream Partners LP	Ba3	4.50	15/01/2029	243,027	0.18
131,000	EQM Midstream Partners LP	Ba3	7.50	01/06/2030	141,240	0.10
290,000	EQM Midstream Partners LP	Ba3	4.75	15/01/2031	270,796	0.20
152,000	EQM Midstream Partners LP	Ba3	6.50	15/07/2048	156,662	0.11
301,000	Fair Isaac Corp.	Ba2	4.00	15/06/2028	284,255	0.20
149,000	FMG Resources August 2006 Pty. Ltd.	Ba1	4.50	15/09/2027	143,201	0.10
194,000	FMG Resources August 2006 Pty. Ltd.	Ba1	5.88	15/04/2030	192,605	0.14
390,000	FMG Resources August 2006 Pty. Ltd.	Ba1	4.38	01/04/2031	353,480	0.25
253,000	FMG Resources August 2006 Pty. Ltd.	Ba1	6.13	15/04/2032	255,054	0.18
148,000	Fortrea Holdings, Inc.	Ba3	7.50	01/07/2030	152,276	0.11
84,000	Fortress Transportation & Infrastructure Investors LLC	Ba2	6.50	01/10/2025	83,847	0.06
130,000	Fortress Transportation & Infrastructure Investors LLC	Ba2	5.50	01/05/2028	125,147	0.09
80,000	Fortress Transportation & Infrastructure Investors LLC	Ba2	7.88	01/12/2030	83,374	0.06
301,000	Frontier Communications Holdings LLC	B3	5.88	15/10/2027	290,510	0.21
406,000	Frontier Communications Holdings LLC	B3	5.00	01/05/2028	375,042	0.27
259,000	Frontier Communications Holdings LLC	Caa2	6.75	01/05/2029	231,546	0.17
228,000	Frontier Communications Holdings LLC	Caa2	5.88	01/11/2029	193,057	0.14
287,000	Frontier Communications Holdings LLC	Caa2	6.00	15/01/2030	244,406	0.18
307,000	Frontier Communications Holdings LLC	B3	8.75	15/05/2030	316,014	0.23
220,000	Frontier Communications Holdings LLC	B3	8.63	15/03/2031	224,345	0.16
204,000	Gap, Inc.	B1	3.63	01/10/2029	174,279	0.13
204,000	Gap, Inc.	B1	3.88	01/10/2031	168,127	0.12
175,000	Gates Global LLC/Gates Corp.	B3	6.25	15/01/2026	175,059	0.13
273,000	Gen Digital, Inc.	B1	5.00	15/04/2025	271,392	0.20
231,000	Gen Digital, Inc.	B1	6.75	30/09/2027	234,976	0.17
181,000	Gen Digital, Inc.	B1	7.13	30/09/2030	189,398	0.14
145,000	Genesis Energy LP/Genesis Energy Finance Corp.	B3	8.00	15/01/2027	147,564	0.11

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72,000	Genesis Energy LP/Genesis Energy Finance Corp.	B3	7.75	01/02/2028	72,300	0.05
83,000	Genesis Energy LP/Genesis Energy Finance Corp.	B3	8.25	15/01/2029	85,385	0.06
85,000	Genesis Energy LP/Genesis Energy Finance Corp.	B3	8.88	15/04/2030	87,973	0.06
141,000	Glatfelter Corp.	Caa1	4.75	15/11/2029	98,125	0.07
140,000	Go Daddy Operating Co. LLC/GD Finance Co., Inc.	Ba3	5.25	01/12/2027	137,283	0.10
243,000	Go Daddy Operating Co. LLC/GD Finance Co., Inc.	Ba3	3.50	01/03/2029	220,396	0.16
190,000	goeasy Ltd.	Ba3	9.25	01/12/2028	202,998	0.15
171,000	Goodyear Tire & Rubber Co.	B2	9.50	31/05/2025	174,170	0.13
292,000	Goodyear Tire & Rubber Co.	B2	5.00	31/05/2026	287,369	0.21
209,000	Goodyear Tire & Rubber Co.	B2	4.88	15/03/2027	202,490	0.15
230,000	Goodyear Tire & Rubber Co.	B2	5.00	15/07/2029	217,368	0.16
177,000	Goodyear Tire & Rubber Co.	B2	5.25	30/04/2031	162,070	0.12
168,000	Goodyear Tire & Rubber Co.	B2	5.25	15/07/2031	152,949	0.11
55,000	GrafTech Finance, Inc.	B2	4.63	15/12/2028	36,413	0.03
364,000	Gray Escrow II, Inc.	B3	5.38	15/11/2031	276,644	0.20
182,000	Gray Television, Inc.	B3	5.88	15/07/2026	177,377	0.13
191,000	Gray Television, Inc.	B3	7.00	15/05/2027	180,655	0.13
219,000	Gray Television, Inc.	B3	4.75	15/10/2030	165,897	0.12
251,000	Griffon Corp.	B3	5.75	01/03/2028	246,761	0.18
210,000	Grifols SA	Caa1	4.75	15/10/2028	190,863	0.14
191,000	Group 1 Automotive, Inc.	Ba2	4.00	15/08/2028	177,487	0.13
111,000	GrubHub Holdings, Inc.	B3	5.50	01/07/2027	93,259	0.07
326,000	H&E Equipment Services, Inc.	B1	3.88	15/12/2028	296,070	0.21
233,000	Hanesbrands, Inc.	B3	4.88	15/05/2026	224,228	0.16
159,000	Hanesbrands, Inc.	B3	9.00	15/02/2031	155,760	0.11
261,000	HAT Holdings I LLC/HAT Holdings II LLC	Baa3	3.38	15/06/2026	246,329	0.18
152,000	HAT Holdings I LLC/HAT Holdings II LLC	Baa3	8.00	15/06/2027	158,341	0.11
331,000	Hawaiian Brand Intellectual Property Ltd./HawaiianMiles Loyalty Ltd.	B2	5.75	20/01/2026	312,633	0.23
155,000	HealthEquity, Inc.	B2	4.50	01/10/2029	143,189	0.10
160,000	Herbalife Nutrition Ltd./HLF Financing, Inc.	B1	7.88	01/09/2025	158,742	0.11
302,000	Herc Holdings, Inc.	Ba3	5.50	15/07/2027	298,424	0.22
172,000	Hertz Corp.	Caa1	4.63	01/12/2026	156,403	0.11
270,000	Hertz Corp.	Caa1	5.00	01/12/2029	221,584	0.16
99,000	Hilton Domestic Operating Co., Inc.	Ba2	5.38	01/05/2025	98,721	0.07
139,000	Hilton Domestic Operating Co., Inc.	Ba2	5.75	01/05/2028	139,113	0.10
261,000	Hilton Domestic Operating Co., Inc.	Ba2	3.75	01/05/2029	241,133	0.17
264,000	Hilton Domestic Operating Co., Inc.	Ba2	4.88	15/01/2030	255,636	0.18
304,000	Hilton Domestic Operating Co., Inc.	Ba2	4.00	01/05/2031	278,245	0.20
406,000	Hilton Domestic Operating Co., Inc.	Ba2	3.63	15/02/2032	353,504	0.25
213,000	Hilton Grand Vacations Borrower Escrow LLC/Hilton Grand Vacations Borrower Escrow, Inc.	B2	5.00	01/06/2029	196,695	0.14
119,000	Hilton Grand Vacations Borrower Escrow LLC/Hilton Grand Vacations Borrower Escrow, Inc.	B2	4.88	01/07/2031	104,978	0.08
165,000	Hilton Worldwide Finance LLC/Hilton Worldwide Finance Corp.	Ba2	4.88	01/04/2027	162,245	0.12
179,000	HLF Financing SARL LLC/Herbalife International, Inc.	B1	4.88	01/06/2029	140,494	0.10
282,000	Hologic, Inc.	Ba2	3.25	15/02/2029	255,100	0.18
210,000	Howard Hughes Corp.	Ba3	5.38	01/08/2028	202,352	0.15
174,000	Howard Hughes Corp.	Ba3	4.13	01/02/2029	156,626	0.11
191,000	Howard Hughes Corp.	Ba3	4.38	01/02/2031	167,545	0.12
171,000	Hudbay Minerals, Inc.	B2	4.50	01/04/2026	166,366	0.12
172,000	Hudbay Minerals, Inc.	B2	6.13	01/04/2029	169,024	0.12
164,000	iHeartCommunications, Inc.	Caa1	6.38	01/05/2026	139,605	0.10
288,000	iHeartCommunications, Inc.	Caa3	8.38	01/05/2027	186,774	0.13
221,000	iHeartCommunications, Inc.	Caa1	5.25	15/08/2027	175,558	0.13
150,000	iHeartCommunications, Inc.	Caa1	4.75	15/01/2028	115,419	0.08
171,000	Ingevity Corp.	Ba3	3.88	01/11/2028	153,678	0.11
835,000	Intelsat Jackson Holdings SA	B2	6.50	15/03/2030	798,360	0.58

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Corporate Bonds - 98.46% (31 December 2022 - 97.66%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
282,000	IQVIA, Inc.	Ba2	5.00	15/10/2026	279,366	0.20
302,000	IQVIA, Inc.	Ba2	5.00	15/05/2027	297,253	0.21
140,000	IQVIA, Inc.	Ba2	6.50	15/05/2030	144,087	0.10
226,000	Iron Mountain Information Management Services, Inc.	Ba3	5.00	15/07/2032	206,993	0.15
308,000	Iron Mountain, Inc.	Ba3	4.88	15/09/2027	300,349	0.22
213,000	Iron Mountain, Inc.	Ba3	5.25	15/03/2028	207,153	0.15
179,000	Iron Mountain, Inc.	Ba3	5.00	15/07/2028	172,221	0.12
250,000	Iron Mountain, Inc.	Ba3	7.00	15/02/2029	257,360	0.19
299,000	Iron Mountain, Inc.	Ba3	4.88	15/09/2029	282,450	0.20
350,000	Iron Mountain, Inc.	Ba3	5.25	15/07/2030	333,623	0.24
299,000	Iron Mountain, Inc.	Ba3	4.50	15/02/2031	270,963	0.20
149,000	Iron Mountain, Inc.	Ba3	5.63	15/07/2032	142,240	0.10
322,000	ITT Holdings LLC	B3	6.50	01/08/2029	284,680	0.21
434,000	Jazz Securities DAC	Ba2	4.38	15/01/2029	404,149	0.29
132,000	Kaiser Aluminum Corp.	B2	4.63	01/03/2028	122,282	0.09
141,000	Kaiser Aluminum Corp.	B2	4.50	01/06/2031	121,566	0.09
100,000	KCA Deutag U.K. Finance PLC	Baa3	9.88	01/12/2025	101,222	0.07
159,000	Kennedy-Wilson, Inc.	B2	4.75	01/03/2029	132,638	0.10
156,000	Kennedy-Wilson, Inc.	B2	4.75	01/02/2030	125,649	0.09
175,000	Kennedy-Wilson, Inc.	B2	5.00	01/03/2031	139,304	0.10
221,000	KFC Holding Co./Pizza Hut Holdings LLC/Taco Bell of America LLC	Ba2	4.75	01/06/2027	218,034	0.16
221,000	Kinetik Holdings LP	Ba1	6.63	15/12/2028	225,219	0.16
261,000	Kinetik Holdings LP	Ba1	5.88	15/06/2030	255,994	0.18
129,000	Kohl's Corp.	Ba3	4.63	01/05/2031	101,726	0.07
100,000	Ladder Capital Finance Holdings LLLP/Ladder Capital Finance Corp.	Ba2	4.25	01/02/2027	94,222	0.07
84,000	Ladder Capital Finance Holdings LLLP/Ladder Capital Finance Corp.	Ba2	4.75	15/06/2029	75,760	0.05
99,000	Lamb Weston Holdings, Inc.	Ba3	4.88	15/05/2028	96,810	0.07
274,000	Lamb Weston Holdings, Inc.	Ba3	4.13	31/01/2030	252,792	0.18
186,000	Lamb Weston Holdings, Inc.	Ba3	4.38	31/01/2032	169,766	0.12
218,000	Level 3 Financing, Inc.	B1	3.40	01/03/2027	203,612	0.15
262,000	Level 3 Financing, Inc.	B3	4.63	15/09/2027	157,410	0.11
344,000	Level 3 Financing, Inc.	B3	4.25	01/07/2028	170,837	0.12
216,000	Level 3 Financing, Inc.	B3	3.63	15/01/2029	90,888	0.07
258,000	Level 3 Financing, Inc.	B3	3.75	15/07/2029	107,751	0.08
231,000	Level 3 Financing, Inc.	B1	3.88	15/11/2029	193,587	0.14
237,000	Level 3 Financing, Inc.	B1	10.50	15/05/2030	231,314	0.17
161,000	Levi Strauss & Co.	Ba2	3.50	01/03/2031	140,171	0.10
69,000	Liberty Interactive LLC	Caa2	8.25	01/02/2030	29,617	0.02
148,000	Liberty Mutual Group, Inc.	Baa3	4.13	15/12/2051	124,150	0.09
231,000	Liberty Mutual Group, Inc.	Baa3	4.30	01/02/2061	152,652	0.11
141,000	Life Time, Inc.	B1	5.75	15/01/2026	139,909	0.10
185,000	Lions Gate Capital Holdings LLC	B3	5.50	15/04/2029	136,900	0.10
241,000	Lithia Motors, Inc.	Ba2	3.88	01/06/2029	219,235	0.16
111,000	Lithia Motors, Inc.	Ba2	4.38	15/01/2031	100,987	0.07
225,000	Live Nation Entertainment, Inc.	Ba3	6.50	15/05/2027	229,018	0.17
95,000	Live Nation Entertainment, Inc.	B2	4.75	15/10/2027	91,125	0.07
50,000	Live Nation Entertainment, Inc.	Ba3	3.75	15/01/2028	46,891	0.03
342,000	Lumen Technologies, Inc.	Caa2	4.00	15/02/2027	215,959	0.16
151,000	Macy's Retail Holdings LLC	Ba2	5.88	01/04/2029	145,408	0.10
101,000	Marriott Ownership Resorts, Inc.	B1	4.50	15/06/2029	89,318	0.06
151,000	Masonite International Corp.	Ba2	5.38	01/02/2028	145,988	0.11
92,000	Match Group Holdings II LLC	Ba3	4.63	01/06/2028	88,223	0.06
50,000	Match Group Holdings II LLC	Ba3	4.13	01/08/2030	45,488	0.03
51,000	Match Group Holdings II LLC	Ba3	3.63	01/10/2031	44,061	0.03
294,000	McAfee Corp.	Caa2	7.38	15/02/2030	268,901	0.19
131,000	McGraw-Hill Education, Inc.	B2	5.75	01/08/2028	126,335	0.09
99,000	McGraw-Hill Education, Inc.	Caa2	8.00	01/08/2029	92,495	0.07
247,000	Mercer International, Inc.	B2	5.13	01/02/2029	212,378	0.15
195,000	Methanex Corp.	Ba1	5.13	15/10/2027	190,443	0.14
190,000	Methanex Corp.	Ba1	5.25	15/12/2029	182,655	0.13
173,000	MGIC Investment Corp.	Baa3	5.25	15/08/2028	168,559	0.12
126,000	Michaels Cos., Inc.	B2	5.25	01/05/2028	100,464	0.07

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172,000	Michaels Cos., Inc.	Caa2	7.88	01/05/2029	109,772	0.08
143,000	MicroStrategy, Inc.	Ba3	6.13	15/06/2028	139,146	0.10
212,000	Mineral Resources Ltd.	Ba3	8.13	01/05/2027	213,821	0.15
219,000	Mineral Resources Ltd.	Ba3	8.00	01/11/2027	223,476	0.16
270,000	Mineral Resources Ltd.	Ba3	9.25	01/10/2028	284,612	0.21
173,000	Mineral Resources Ltd.	Ba3	8.50	01/05/2030	178,385	0.13
150,000	Mobius Merger Sub, Inc.	B2	9.00	01/06/2030	147,035	0.11
151,000	ModivCare, Inc.	B3	5.88	15/11/2025	150,166	0.11
212,000	Molina Healthcare, Inc.	Ba3	4.38	15/06/2028	201,004	0.14
180,000	Molina Healthcare, Inc.	Ba3	3.88	15/11/2030	161,669	0.12
202,000	Molina Healthcare, Inc.	Ba3	3.88	15/05/2032	176,649	0.13
136,000	MPH Acquisition Holdings LLC	B1	5.50	01/09/2028	121,780	0.09
133,000	MPH Acquisition Holdings LLC	Caa1	5.75	01/11/2028	109,302	0.08
129,000	MPT Operating Partnership LP/MPT Finance Corp.	Ba2	5.25	01/08/2026	115,322	0.08
393,000	MPT Operating Partnership LP/MPT Finance Corp.	Ba2	5.00	15/10/2027	322,331	0.23
233,000	MPT Operating Partnership LP/MPT Finance Corp.	Ba2	4.63	01/08/2029	168,988	0.12
372,000	MPT Operating Partnership LP/MPT Finance Corp.	Ba2	3.50	15/03/2031	233,065	0.17
100,000	Nabors Industries Ltd.	B3	7.25	15/01/2026	95,823	0.07
70,000	Nabors Industries, Inc.	B3	5.75	01/02/2025	70,209	0.05
70,000	Nabors Industries, Inc.	Ba3	7.38	15/05/2027	68,657	0.05
88,000	Nabors Industries, Inc.	Ba3	9.13	31/01/2030	88,754	0.06
65,000	Nationstar Mortgage Holdings, Inc.	B1	5.00	01/02/2026	63,553	0.05
104,000	Nationstar Mortgage Holdings, Inc.	B1	6.00	15/01/2027	103,245	0.07
116,000	Nationstar Mortgage Holdings, Inc.	B1	5.50	15/08/2028	111,773	0.08
99,000	Nationstar Mortgage Holdings, Inc.	B1	5.13	15/12/2030	90,170	0.06
64,000	Nationstar Mortgage Holdings, Inc.	B1	5.75	15/11/2031	59,752	0.04
357,000	NCL Corp. Ltd.	Caa1	5.88	15/03/2026	348,846	0.25
309,000	NCL Corp. Ltd.	B1	5.88	15/02/2027	305,369	0.22
119,000	NCL Corp. Ltd.	B1	8.38	01/02/2028	126,163	0.09
204,000	NCL Corp. Ltd.	B1	8.13	15/01/2029	214,200	0.15
201,000	NCL Corp. Ltd.	Caa1	7.75	15/02/2029	202,204	0.15
139,000	NCL Finance Ltd.	Caa1	6.13	15/03/2028	132,828	0.10
149,000	NCR Voyix Corp.	B2	5.00	01/10/2028	140,953	0.10
348,000	NCR Voyix Corp.	B2	5.13	15/04/2029	331,400	0.24
138,000	NESCO Holdings II, Inc.	B3	5.50	15/04/2029	127,792	0.09
332,000	New Fortress Energy, Inc.	B1	6.75	15/09/2025	329,065	0.24
383,000	New Fortress Energy, Inc.	B1	6.50	30/09/2026	367,998	0.27
161,000	Newell Brands, Inc.	Ba2	4.88	01/06/2025	158,350	0.11
523,000	Newell Brands, Inc.	Ba2	5.20	01/04/2026	512,702	0.37
131,000	Newell Brands, Inc.	Ba2	6.38	15/09/2027	130,705	0.09
151,000	Newell Brands, Inc.	Ba2	6.63	15/09/2029	150,526	0.11
184,000	Newell Brands, Inc.	Ba2	6.50	01/04/2046	151,872	0.11
151,000	News Corp.	Ba1	3.88	15/05/2029	139,868	0.10
50,000	News Corp.	Ba1	5.13	15/02/2032	47,717	0.03
457,000	Nexstar Media, Inc.	B2	5.63	15/07/2027	443,212	0.32
252,000	Nexstar Media, Inc.	B2	4.75	01/11/2028	232,299	0.17
70,000	Noble Finance II LLC	B2	8.00	15/04/2030	73,025	0.05
141,000	Nordstrom, Inc.	Ba1	4.38	01/04/2030	122,801	0.09
291,000	Nordstrom, Inc.	Ba1	5.00	15/01/2044	208,775	0.15
61,000	NuStar Logistics LP	Ba3	5.75	01/10/2025	60,850	0.04
130,000	NuStar Logistics LP	Ba3	6.00	01/06/2026	129,708	0.09
55,000	NuStar Logistics LP	Ba3	5.63	28/04/2027	54,724	0.04
63,000	NuStar Logistics LP	Ba3	6.38	01/10/2030	63,137	0.05
192,000	ON Semiconductor Corp.	Ba2	3.88	01/09/2028	178,353	0.13
319,000	OneMain Finance Corp.	Ba2	6.88	15/03/2025	321,220	0.23
444,000	OneMain Finance Corp.	Ba2	7.13	15/03/2026	452,432	0.33
231,000	OneMain Finance Corp.	Ba2	3.50	15/01/2027	214,326	0.15
190,000	OneMain Finance Corp.	Ba2	6.63	15/01/2028	192,088	0.14
174,000	OneMain Finance Corp.	Ba2	3.88	15/09/2028	154,070	0.11
245,000	OneMain Finance Corp.	Ba2	9.00	15/01/2029	259,156	0.19
215,000	OneMain Finance Corp.	Ba2	5.38	15/11/2029	201,330	0.15
170,000	OneMain Finance Corp.	Ba2	7.88	15/03/2030	175,054	0.13
244,000	OneMain Finance Corp.	Ba2	4.00	15/09/2030	208,783	0.15
234,000	Open Text Corp.	Ba3	3.88	15/02/2028	217,068	0.16

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Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
250,000	Open Text Corp.	Ba3	3.88	01/12/2029	224,280	0.16
218,000	Open Text Holdings, Inc.	Ba3	4.13	15/02/2030	197,907	0.14
185,000	Open Text Holdings, Inc.	Ba3	4.13	01/12/2031	163,362	0.12
151,000	Option Care Health, Inc.	B2	4.38	31/10/2029	137,791	0.10
540,000	Organon & Co./Organon Foreign Debt Co.-Issuer BV	Ba2	4.13	30/04/2028	497,178	0.36
550,000	Organon & Co./Organon Foreign Debt Co.-Issuer BV	B1	5.13	30/04/2031	469,689	0.34
191,000	Outfront Media Capital LLC/Outfront Media Capital Corp.	B2	5.00	15/08/2027	186,082	0.13
135,000	Outfront Media Capital LLC/Outfront Media Capital Corp.	B2	4.25	15/01/2029	121,720	0.09
129,000	Outfront Media Capital LLC/Outfront Media Capital Corp.	B2	4.63	15/03/2030	115,663	0.08
203,000	Owens & Minor, Inc.	B2	6.63	01/04/2030	194,143	0.14
182,000	Owens-Brockway Glass Container, Inc.	B2	6.63	13/05/2027	182,515	0.13
201,000	Owens-Brockway Glass Container, Inc.	B2	7.25	15/05/2031	203,971	0.15
193,000	Paramount Global	Ba1	6.25	28/02/2057	169,508	0.12
264,000	Paramount Global	Ba1	6.38	30/03/2062	237,450	0.17
132,000	Park Intermediate Holdings LLC/PK Domestic Property LLC/PK Finance Co-Issuer	B1	7.50	01/06/2025	133,234	0.10
216,000	Park Intermediate Holdings LLC/PK Domestic Property LLC/PK Finance Co-Issuer	B1	5.88	01/10/2028	212,464	0.15
212,000	Park Intermediate Holdings LLC/PK Domestic Property LLC/PK Finance Co-Issuer	B1	4.88	15/05/2029	197,792	0.14
151,000	Parkland Corp.	Ba3	5.88	15/07/2027	150,375	0.11
208,000	Parkland Corp.	Ba3	4.50	01/10/2029	191,520	0.14
204,000	Parkland Corp.	Ba3	4.63	01/05/2030	188,510	0.14
121,000	PBF Holding Co. LLC/PBF Finance Corp.	Ba3	6.00	15/02/2028	118,209	0.09
80,000	PBF Holding Co. LLC/PBF Finance Corp.	Ba3	7.88	15/09/2030	81,486	0.06
191,000	PennyMac Financial Services, Inc.	Ba3	5.38	15/10/2025	188,956	0.14
185,000	PennyMac Financial Services, Inc.	Ba3	4.25	15/02/2029	166,678	0.12
207,000	PennyMac Financial Services, Inc.	Ba3	7.88	15/12/2029	213,189	0.15
120,000	PennyMac Financial Services, Inc.	Ba3	5.75	15/09/2031	111,199	0.08
217,000	Perrigo Finance Unlimited Co.	Ba3	4.38	15/03/2026	210,234	0.15
204,000	Perrigo Finance Unlimited Co.	Ba3	4.65	15/06/2030	185,511	0.13
187,000	PGT Innovations, Inc.	B1	4.38	01/10/2029	186,678	0.13
62,000	Playtika Holding Corp.	B2	4.25	15/03/2029	54,344	0.04
232,000	Post Holdings, Inc.	B2	5.63	15/01/2028	229,661	0.17
347,000	Post Holdings, Inc.	B2	5.50	15/12/2029	334,657	0.24
414,000	Post Holdings, Inc.	B2	4.63	15/04/2030	382,337	0.28
302,000	Post Holdings, Inc.	B2	4.50	15/09/2031	271,422	0.20
61,000	Prestige Brands, Inc.	B1	3.75	01/04/2031	53,561	0.04
358,000	Prime Security Services Borrower LLC/Prime Finance, Inc.	Ba2	5.75	15/04/2026	359,274	0.26
252,000	Prime Security Services Borrower LLC/Prime Finance, Inc.	Ba2	3.38	31/08/2027	233,307	0.17
344,000	Prime Security Services Borrower LLC/Prime Finance, Inc.	B2	6.25	15/01/2028	340,498	0.25
209,000	Primo Water Holdings, Inc.	B1	4.38	30/04/2029	192,805	0.14
181,000	PROG Holdings, Inc.	B1	6.00	15/11/2029	168,752	0.12
143,000	PTC, Inc.	Ba3	3.63	15/02/2025	139,760	0.10
129,000	PTC, Inc.	Ba3	4.00	15/02/2028	122,117	0.09
60,000	QVC, Inc.	B2	4.45	15/02/2025	56,324	0.04
107,000	QVC, Inc.	B2	4.75	15/02/2027	84,573	0.06
52,000	QVC, Inc.	B2	4.38	01/09/2028	37,554	0.03
153,000	Rackspace Technology Global, Inc.	B3	3.50	15/02/2028	61,249	0.04
177,000	Rakuten Group, Inc.*	Ba1	5.13		143,336	0.10
30,000	Rakuten Group, Inc.*	B1	5.13		24,294	0.02
262,000	Rakuten Group, Inc.*	Ba2	6.25		179,727	0.13
50,000	Rakuten Group, Inc.*	Ba3	6.25		34,299	0.02
157,000	Realogy Group LLC/Realogy Co.-Issuer Corp.	B3	5.75	15/01/2029	122,105	0.09

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46,000	Realogy Group LLC/Realogy Co.-Issuer Corp.	B3	5.25	15/04/2030	34,316	0.02
168,000	RHP Hotel Properties LP/RHP Finance Corp.	B1	4.75	15/10/2027	163,162	0.12
214,000	RHP Hotel Properties LP/RHP Finance Corp.	B1	4.50	15/02/2029	199,636	0.14
149,000	Ritchie Bros Holdings, Inc.	Ba2	6.75	15/03/2028	153,644	0.11
220,000	Ritchie Bros Holdings, Inc.	B1	7.75	15/03/2031	234,648	0.17
60,000	RLJ Lodging Trust LP	Ba3	3.75	01/07/2026	57,158	0.04
70,000	RLJ Lodging Trust LP	Ba3	4.00	15/09/2029	63,087	0.05
312,000	Rocket Mortgage LLC/Rocket Mortgage Co.-Issuer, Inc.	Ba1	2.88	15/10/2026	289,174	0.21
221,000	Rocket Mortgage LLC/Rocket Mortgage Co.-Issuer, Inc.	Ba1	3.63	01/03/2029	200,557	0.14
353,000	Rocket Mortgage LLC/Rocket Mortgage Co.-Issuer, Inc.	Ba1	3.88	01/03/2031	311,328	0.22
220,000	Rocket Mortgage LLC/Rocket Mortgage Co.-Issuer, Inc.	Ba1	4.00	15/10/2033	187,781	0.14
195,000	Rogers Communications, Inc.	Ba2	5.25	15/03/2082	187,403	0.13
126,000	Royal Caribbean Cruises Ltd.	B1	4.25	01/07/2026	121,695	0.09
99,000	Royal Caribbean Cruises Ltd.	B1	5.50	31/08/2026	98,155	0.07
194,000	Royal Caribbean Cruises Ltd.	B1	5.38	15/07/2027	191,538	0.14
155,000	Royal Caribbean Cruises Ltd.	B1	11.63	15/08/2027	169,079	0.12
50,000	Royal Caribbean Cruises Ltd.	B1	3.70	15/03/2028	46,112	0.03
254,000	Royal Caribbean Cruises Ltd.	B1	5.50	01/04/2028	250,759	0.18
179,000	Royal Caribbean Cruises Ltd.	Ba1	8.25	15/01/2029	190,275	0.14
99,000	Royal Caribbean Cruises Ltd.	Ba3	9.25	15/01/2029	106,599	0.08
70,000	Royal Caribbean Cruises Ltd.	Ba3	7.25	15/01/2030	73,091	0.05
108,000	Sabre GLOBL, Inc.	B3	8.63	01/06/2027	98,183	0.07
80,000	Sabre GLOBL, Inc.	B3	11.25	15/12/2027	78,358	0.06
197,000	Sally Holdings LLC/Sally Capital, Inc.	Ba2	5.63	01/12/2025	196,907	0.14
427,000	SBA Communications Corp.	Ba3	3.88	15/02/2027	409,544	0.30
385,000	SBA Communications Corp.	Ba3	3.13	01/02/2029	346,381	0.25
137,000	Scripps Escrow II, Inc.	Ba3	3.88	15/01/2029	121,190	0.09
170,000	Seagate HDD Cayman	Ba3	4.88	01/06/2027	166,937	0.12
135,000	Seagate HDD Cayman	Ba3	8.25	15/12/2029	145,534	0.10
153,000	Seagate HDD Cayman	Ba3	8.50	15/07/2031	166,319	0.12
193,200	Seagate HDD Cayman	Ba3	9.63	01/12/2032	220,901	0.16
270,000	Sealed Air Corp./Sealed Air Corp. U.S.	Ba2	6.13	01/02/2028	272,759	0.20
190,000	SeaWorld Parks & Entertainment, Inc.	B2	5.25	15/08/2029	178,267	0.13
366,000	Select Medical Corp.	B3	6.25	15/08/2026	368,189	0.27
195,000	Sensata Technologies BV	Ba2	5.00	01/10/2025	195,207	0.14
321,000	Sensata Technologies BV	Ba2	4.00	15/04/2029	298,523	0.22
99,000	Sensata Technologies BV	Ba2	5.88	01/09/2030	98,511	0.07
202,000	Sensata Technologies, Inc.	Ba2	3.75	15/02/2031	177,707	0.13
149,000	Service Corp. International	Ba3	4.63	15/12/2027	144,844	0.10
203,000	Service Corp. International	Ba3	5.13	01/06/2029	199,896	0.14
270,000	Service Corp. International	Ba3	3.38	15/08/2030	237,130	0.17
194,000	Service Corp. International	Ba3	4.00	15/05/2031	173,710	0.13
124,000	Silgan Holdings, Inc.	Ba3	4.13	01/02/2028	118,880	0.09
96,000	Sinclair Television Group, Inc.	Ba3	4.13	01/12/2030	67,693	0.05
257,000	Sirius XM Radio, Inc.	Ba3	3.13	01/09/2026	242,865	0.17
388,000	Sirius XM Radio, Inc.	Ba3	5.00	01/08/2027	374,676	0.27
547,000	Sirius XM Radio, Inc.	Ba3	4.00	15/07/2028	507,009	0.37
339,000	Sirius XM Radio, Inc.	Ba3	5.50	01/07/2029	328,406	0.24
423,000	Sirius XM Radio, Inc.	Ba3	4.13	01/07/2030	378,665	0.27
437,000	Sirius XM Radio, Inc.	Ba3	3.88	01/09/2031	373,172	0.27
151,000	Six Flags Entertainment Corp.	B3	5.50	15/04/2027	147,707	0.11
185,000	Six Flags Entertainment Corp.	B3	7.25	15/05/2031	185,455	0.13
87,000	SK Invictus Intermediate II SARL	B2	5.00	30/10/2029	75,135	0.05
119,000	SLM Corp.	Ba1	4.20	29/10/2025	115,525	0.08
148,000	SLM Corp.	Ba1	3.13	02/11/2026	138,521	0.10
67,000	Sonic Automotive, Inc.	B1	4.63	15/11/2029	60,946	0.04
60,000	Sonic Automotive, Inc.	B1	4.88	15/11/2031	53,424	0.04
197,000	Sotheby's	B2	7.38	15/10/2027	189,870	0.14
129,000	Spectrum Brands, Inc.	B2	3.88	15/03/2031	117,449	0.08
154,000	Spirit Loyalty Cayman Ltd./Spirit IP Cayman Ltd.	B2	8.00	20/09/2025	111,175	0.08

XTRACKERS (IE) PLC

Xtrackers ESG USD High Yield Corporate Bond UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Corporate Bonds - 98.46% (31 December 2022 - 97.66%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
121,000	SPX FLOW, Inc.	Caa2	8.75	01/04/2030	119,824	0.09
161,000	Stagwell Global LLC	B2	5.63	15/08/2029	148,601	0.11
151,000	Starwood Property Trust, Inc.	Ba3	4.38	15/01/2027	142,416	0.10
162,000	Suburban Propane Partners LP/Suburban Energy Finance Corp.	B1	5.00	01/06/2031	148,134	0.11
212,000	Summit Materials LLC/Summit Materials Finance Corp.	Ba3	5.25	15/01/2029	205,629	0.15
210,000	Summit Materials LLC/Summit Materials Finance Corp.	Ba3	7.25	15/01/2031	221,468	0.16
131,000	Summit Midstream Holdings LLC/Summit Midstream Finance Corp.	B3	9.00	15/10/2026	130,731	0.09
151,000	Sunoco LP/Sunoco Finance Corp.	Ba3	6.00	15/04/2027	151,491	0.11
129,000	Sunoco LP/Sunoco Finance Corp.	Ba3	7.00	15/09/2028	133,168	0.10
255,000	Sunoco LP/Sunoco Finance Corp.	Ba3	4.50	15/05/2029	237,861	0.17
238,000	Sunoco LP/Sunoco Finance Corp.	Ba3	4.50	30/04/2030	220,438	0.16
181,000	Superior Plus LP/Superior General Partner, Inc.	Ba3	4.50	15/03/2029	167,441	0.12
200,000	Synchrony Financial	B1	7.25	02/02/2033	198,902	0.14
151,000	Taylor Morrison Communities, Inc.	Ba2	5.88	15/06/2027	151,859	0.11
132,000	Taylor Morrison Communities, Inc.	Ba2	5.13	01/08/2030	127,868	0.09
143,000	TEGNA, Inc.	Ba3	4.75	15/03/2026	139,361	0.10
261,000	TEGNA, Inc.	Ba3	4.63	15/03/2028	243,685	0.18
322,000	TEGNA, Inc.	Ba3	5.00	15/09/2029	295,441	0.21
287,000	Telecom Italia Capital SA	B1	6.38	15/11/2033	281,573	0.20
267,000	Telecom Italia Capital SA	B1	6.00	30/09/2034	254,737	0.18
281,000	Telecom Italia Capital SA	B1	7.20	18/07/2036	282,686	0.20
262,000	Telecom Italia Capital SA	B1	7.72	04/06/2038	269,894	0.19
141,000	Teleflex, Inc.	Ba3	4.63	15/11/2027	137,410	0.10
151,000	Teleflex, Inc.	Ba3	4.25	01/06/2028	144,315	0.10
200,000	Telenet Finance Luxembourg Notes SARL	Ba3	5.50	01/03/2028	186,890	0.13
218,000	Tempur Sealy International, Inc.	Ba2	4.00	15/04/2029	197,580	0.14
217,000	Tempur Sealy International, Inc.	Ba2	3.88	15/10/2031	183,148	0.13
290,000	Tenet Healthcare Corp.	B1	4.88	01/01/2026	286,865	0.21
207,000	Tenet Healthcare Corp.	B1	6.25	01/02/2027	207,631	0.15
207,000	Tenet Healthcare Corp.	B1	5.13	01/11/2027	202,249	0.15
83,000	Tenet Healthcare Corp.	B1	4.63	15/06/2028	79,109	0.06
345,000	Tenet Healthcare Corp.	B3	6.13	01/10/2028	343,568	0.25
193,000	Tenet Healthcare Corp.	B1	4.25	01/06/2029	179,876	0.13
200,000	Tenet Healthcare Corp.	B1	4.38	15/01/2030	185,606	0.13
276,000	Tenet Healthcare Corp.	B1	6.13	15/06/2030	279,044	0.20
186,000	Tenet Healthcare Corp.	B1	6.75	15/05/2031	190,198	0.14
516,000	Tenneco, Inc.	B1	8.00	17/11/2028	441,139	0.32
181,000	Terex Corp.	B1	5.00	15/05/2029	171,937	0.12
131,000	Thor Industries, Inc.	B1	4.00	15/10/2029	116,928	0.08
151,000	TopBuild Corp.	Ba2	4.13	15/02/2032	134,973	0.10
606,000	TransDigm, Inc.	Ba3	6.25	15/03/2026	605,279	0.44
106,000	TransDigm, Inc.	B3	7.50	15/03/2027	106,561	0.08
341,000	TransDigm, Inc.	B3	5.50	15/11/2027	334,473	0.24
287,000	TransDigm, Inc.	Ba3	6.75	15/08/2028	294,537	0.21
201,000	TransDigm, Inc.	B3	4.63	15/01/2029	188,462	0.14
75,000	TransDigm, Inc.	B3	4.88	01/05/2029	70,190	0.05
188,000	TransDigm, Inc.	Ba3	6.88	15/12/2030	193,644	0.14
136,000	TransDigm, Inc.	Ba3	7.13	01/12/2031	142,796	0.10
52,000	Transocean Titan Financing Ltd.	B2	8.38	01/02/2028	53,713	0.04
58,000	Transocean, Inc.	Caa2	7.50	15/01/2026	57,195	0.04
149,000	Transocean, Inc.	Caa1	11.50	30/01/2027	155,735	0.11
93,000	Transocean, Inc.	Caa2	8.00	01/02/2027	91,444	0.07
190,000	Transocean, Inc.	B2	8.75	15/02/2030	198,660	0.14
81,000	Transocean, Inc.	Caa3	6.80	15/03/2038	65,011	0.05
171,000	Travel & Leisure Co.	Ba3	6.63	31/07/2026	172,693	0.12
183,000	Travel & Leisure Co.	Ba3	4.50	01/12/2029	163,875	0.12
131,000	TreeHouse Foods, Inc.	B3	4.00	01/09/2028	116,561	0.08
141,000	TriNet Group, Inc.	Ba2	3.50	01/03/2029	126,378	0.09
50,000	TripAdvisor, Inc.	B1	7.00	15/07/2025	50,121	0.04
325,000	Trivium Packaging Finance BV	B2	5.50	15/08/2026	319,777	0.23
158,000	Trivium Packaging Finance BV	Caa2	8.50	15/08/2027	155,132	0.11
302,000	Tronox, Inc.	B1	4.63	15/03/2029	267,373	0.19
51,000	Tutor Perini Corp.	Caa1	6.88	01/05/2025	49,904	0.04

XTRACKERS (IE) PLC

Xtrackers ESG USD High Yield Corporate Bond UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Corporate Bonds - 98.46% (31 December 2022 - 97.66%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
161,000	Twilio, Inc.	Ba3	3.63	15/03/2029	146,859	0.11
130,000	Twilio, Inc.	Ba3	3.88	15/03/2031	115,889	0.08
161,000	U.S. Cellular Corp.	Ba2	6.70	15/12/2033	164,096	0.12
140,000	U.S. Foods, Inc.	B2	6.88	15/09/2028	144,386	0.10
253,000	U.S. Foods, Inc.	B2	4.75	15/02/2029	240,674	0.17
151,000	U.S. Foods, Inc.	B2	4.63	01/06/2030	140,743	0.10
180,000	U.S. Foods, Inc.	B2	7.25	15/01/2032	188,291	0.14
418,000	Uber Technologies, Inc.	B1	8.00	01/11/2026	425,679	0.31
287,000	Uber Technologies, Inc.	B1	7.50	15/09/2027	297,275	0.21
163,000	Uber Technologies, Inc.	B1	6.25	15/01/2028	163,998	0.12
405,000	Uber Technologies, Inc.	B1	4.50	15/08/2029	386,455	0.28
121,000	Under Armour, Inc.	Ba3	3.25	15/06/2026	114,413	0.08
272,000	UniCredit SpA	Ba1	5.86	19/06/2032	266,255	0.19
287,000	UniCredit SpA	Ba1	7.30	02/04/2034	296,107	0.21
502,000	UniCredit SpA	Ba1	5.46	30/06/2035	472,638	0.34
271,000	United Airlines, Inc.	Ba1	4.38	15/04/2026	264,314	0.19
272,000	United Airlines, Inc.	Ba1	4.63	15/04/2029	253,697	0.18
151,000	United Natural Foods, Inc.	Caa1	6.75	15/10/2028	122,244	0.09
149,000	United Rentals North America, Inc.	Ba2	5.50	15/05/2027	149,487	0.11
198,000	United Rentals North America, Inc.	Ba1	3.88	15/11/2027	189,039	0.14
432,000	United Rentals North America, Inc.	Ba2	4.88	15/01/2028	421,995	0.30
268,000	United Rentals North America, Inc.	Ba2	5.25	15/01/2030	264,548	0.19
204,000	United Rentals North America, Inc.	Ba2	4.00	15/07/2030	187,925	0.14
314,000	United Rentals North America, Inc.	Ba2	3.88	15/02/2031	285,398	0.21
226,000	United Rentals North America, Inc.	Ba2	3.75	15/01/2032	200,760	0.14
129,000	United Wholesale Mortgage LLC	Ba3	5.50	15/11/2025	128,185	0.09
50,000	United Wholesale Mortgage LLC	Ba3	5.75	15/06/2027	49,004	0.04
93,000	United Wholesale Mortgage LLC	Ba3	5.50	15/04/2029	88,024	0.06
186,000	Uniti Group LP/Uniti Fiber Holdings, Inc./CSL Capital LLC	Caa2	6.00	15/01/2030	130,051	0.09
747,000	Uniti Group LP/Uniti Group Finance, Inc./CSL Capital LLC	B2	10.50	15/02/2028	757,122	0.55
150,000	Uniti Group LP/Uniti Group Finance, Inc./CSL Capital LLC	B2	4.75	15/04/2028	129,078	0.09
311,000	Uniti Group LP/Uniti Group Finance, Inc./CSL Capital LLC	Caa2	6.50	15/02/2029	225,155	0.16
44,000	Univision Communications, Inc.	B1	5.13	15/02/2025	43,923	0.03
188,000	Univision Communications, Inc.	B1	6.63	01/06/2027	187,532	0.14
133,000	Univision Communications, Inc.	B1	8.00	15/08/2028	137,240	0.10
149,000	Univision Communications, Inc.	B1	4.50	01/05/2029	133,480	0.10
121,000	Univision Communications, Inc.	B1	7.38	30/06/2030	120,971	0.09
175,000	UPC Broadband Finco BV	B1	4.88	15/07/2031	154,163	0.11
181,000	Vail Resorts, Inc.	Ba3	6.25	15/05/2025	181,677	0.13
142,000	Valaris Ltd.	B2	8.38	30/04/2030	145,382	0.10
162,000	Valvoline, Inc.	Ba3	4.25	15/02/2030	161,125	0.12
168,000	Valvoline, Inc.	Ba3	3.63	15/06/2031	143,380	0.10
261,000	Vertiv Group Corp.	Ba3	4.13	15/11/2028	243,811	0.18
193,000	Viasat, Inc.	Caa1	5.63	15/09/2025	188,706	0.14
166,000	Viasat, Inc.	Ba3	5.63	15/04/2027	160,595	0.12
180,000	Viasat, Inc.	B2	7.50	30/05/2031	140,722	0.10
153,000	Victoria's Secret & Co.	B1	4.63	15/07/2029	127,890	0.09
124,000	Videotron Ltd.	Ba2	5.13	15/04/2027	122,383	0.09
52,000	Videotron Ltd.	Ba2	3.63	15/06/2029	47,583	0.03
90,000	Virgin Media Finance PLC	B2	5.00	15/07/2030	79,963	0.06
200,000	Virgin Media Secured Finance PLC	Ba3	5.50	15/05/2029	193,978	0.14
200,000	Virgin Media Secured Finance PLC	Ba3	4.50	15/08/2030	177,998	0.13
200,000	Vmed O2 U.K. Financing I PLC	Ba3	4.25	31/01/2031	175,280	0.13
200,000	Vmed O2 U.K. Financing I PLC	Ba3	4.75	15/07/2031	178,750	0.13
564,000	Vodafone Group PLC	Ba1	7.00	04/04/2079	582,454	0.42
159,000	Vodafone Group PLC	Ba1	3.25	04/06/2081	146,867	0.11
261,000	Vodafone Group PLC	Ba1	4.13	04/06/2081	222,041	0.16
254,000	Vodafone Group PLC	Ba1	5.13	04/06/2081	190,594	0.14
441,000	VZ Secured Financing BV	B1	5.00	15/01/2032	377,708	0.27
400,000	Walgreens Boots Alliance, Inc.	Ba2	3.45	01/06/2026	380,280	0.27
180,000	Walgreens Boots Alliance, Inc.	Ba2	3.20	15/04/2030	158,425	0.11
241,000	Walgreens Boots Alliance, Inc.	Ba2	4.80	18/11/2044	200,927	0.14
221,000	Walgreens Boots Alliance, Inc.	Ba2	4.10	15/04/2050	160,724	0.12
452,000	Weatherford International Ltd.	B2	8.63	30/04/2030	471,400	0.34

XTRACKERS (IE) PLC

Xtrackers ESG USD High Yield Corporate Bond UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Corporate Bonds - 98.46% (31 December 2022 - 97.66%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
408,000	WESCO Distribution, Inc.	Ba3	7.13	15/06/2025	410,925	0.30
364,000	WESCO Distribution, Inc.	Ba3	7.25	15/06/2028	374,017	0.27
190,000	Western Alliance Bancorp	Ba1	3.00	15/06/2031	166,016	0.12
670,000	Western Digital Corp.	Ba2	4.75	15/02/2026	657,022	0.47
151,000	William Carter Co.	Ba2	5.63	15/03/2027	149,460	0.11
166,000	Williams Scotsman, Inc.	B2	6.13	15/06/2025	166,083	0.12
151,000	Williams Scotsman, Inc.	B2	4.63	15/08/2028	143,095	0.10
130,000	Williams Scotsman, Inc.	B2	7.38	01/10/2031	137,097	0.10
389,000	Windstream Escrow LLC/Windstream Escrow Finance Corp.	B3	7.75	15/08/2028	340,558	0.25
169,000	WMG Acquisition Corp.	Ba2	3.75	01/12/2029	154,638	0.11
127,000	WMG Acquisition Corp.	Ba2	3.88	15/07/2030	115,150	0.08
252,000	WMG Acquisition Corp.	Ba2	3.00	15/02/2031	217,244	0.16
162,000	Wolverine World Wide, Inc.	Caa2	4.00	15/08/2029	128,818	0.09
151,000	WW International, Inc.	B3	4.50	15/04/2029	99,882	0.07
151,000	Wyndham Hotels & Resorts, Inc.	Ba2	4.38	15/08/2028	141,183	0.10
181,000	Xerox Holdings Corp.	Ba3	5.00	15/08/2025	176,658	0.13
212,000	Xerox Holdings Corp.	Ba3	5.50	15/08/2028	191,336	0.14
140,000	XHR LP	B1	6.38	15/08/2025	140,017	0.10
136,000	XHR LP	B1	4.88	01/06/2029	125,241	0.09
161,000	XPO, Inc.	Ba3	7.13	01/02/2032	166,276	0.12
252,000	Yum! Brands, Inc.	Ba3	4.75	15/01/2030	243,813	0.18
272,000	Yum! Brands, Inc.	Ba3	3.63	15/03/2031	245,393	0.18
308,000	Yum! Brands, Inc.	Ba3	4.63	31/01/2032	287,946	0.21
256,000	Yum! Brands, Inc.	Ba3	5.38	01/04/2032	252,262	0.18
208,000	Zayo Group Holdings, Inc.	B3	4.00	01/03/2027	166,914	0.12
140,000	Zayo Group Holdings, Inc.	Caa2	6.13	01/03/2028	100,713	0.07
210,000	Ziggo Bond Co. BV	B3	6.00	15/01/2027	204,796	0.15
142,000	Ziggo Bond Co. BV	B3	5.13	28/02/2030	118,752	0.09
244,000	Ziggo BV	B1	4.88	15/01/2030	217,155	0.16
57,000	ZipRecruiter, Inc.	B2	5.00	15/01/2030	49,956	0.04
187,000	ZoomInfo Technologies LLC/ZoomInfo Finance Corp.	B1	3.88	01/02/2029	169,459	0.12
Total Corporate Bonds					136,524,723	98.46
Total Transferable Securities					137,484,024	99.15

Financial Derivative Instruments - 0.00% (31 December 2022 - 0.00%)

OTC Financial Derivative Instruments - 0.00% (31 December 2022 - 0.00%)

Open Forward Foreign Currency Exchange Contracts ** - 0.00% (31 December 2022 - 0.00%)

Settlement Day		Amount Bought		Amount Sold	Unrealised loss USD	% of Fund
02/02/2024	GBP	388,502	USD	496,908	(1,564)	0.00
02/02/2024	GBP	3,898	USD	4,978	(9)	0.00
Unrealised loss on Open Forward Foreign Currency Exchange Contracts					(1,573)	0.00
Net unrealised loss on Open Forward Foreign Currency Exchange Contracts					(1,573)	0.00
Total OTC Financial Derivative Instruments					(1,573)	0.00
Total Financial Derivative Instruments					(1,573)	0.00
Total Financial Assets at Fair Value through Profit or Loss					137,482,451	99.15
Other Net Assets - 0.85% (31 December 2022 - 0.78%)					1,179,888	0.85
Net Assets Attributable to Redeeming Participating Shareholders					138,662,339	100.00

* These are perpetual bonds which have no maturity date.

** The counterparty for the open forward foreign currency exchange contracts is State Street Bank International.

XTRACKERS (IE) PLC

Xtrackers ESG USD High Yield Corporate Bond UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Analysis of Total Assets (Unaudited)

% of Total Assets **31/12/2023**

Transferable securities admitted to an official stock exchange listing and transferable securities dealt in another regulated market	94.93
Mutual Funds / Open-Ended Funds	0.67
Other Current Assets	4.40
Total Assets	100.00

XTRACKERS (IE) PLC

Xtrackers MSCI Fintech Innovation UCITS ETF

Portfolio of Investments as at 31 December 2023

Transferable Securities

Equities - 100.01% (31 December 2022 - 99.92%)

Number of Shares	Security	Value USD	% of Fund
Banks			
101	Mizrahi Tefahot Bank Ltd.	3,927	0.09
1,033	U.S. Bancorp	44,708	0.99
		48,635	1.08
Commercial Services and Supplies			
57	Adyen NV	73,455	1.63
288	Affirm Holdings, Inc.	14,152	0.31
1,118	Block, Inc.	86,477	1.92
123	Euronet Worldwide, Inc.	12,483	0.28
2,067	Experian PLC	84,373	1.87
77	GMO Payment Gateway, Inc.	5,351	0.12
70	Kakaopay Corp.	2,680	0.06
1,536	Nexi SpA	12,566	0.28
2,719	PayPal Holdings, Inc.	166,974	3.71
117	Remitly Global, Inc.	2,272	0.05
760	Toast, Inc.	13,878	0.31
125	Verisk Analytics, Inc.	29,857	0.66
112	WEX, Inc.	21,790	0.48
1,600	Wise PLC	17,827	0.40
547	Worldline SA	9,469	0.21
		553,604	12.29
Computers and Peripherals			
362	Advantech Co. Ltd.	4,388	0.10
2,442	Alibaba Group Holding Ltd.	189,279	4.20
742	Alphabet, Inc. Class A Shares	103,650	2.30
653	Alphabet, Inc. Class C Shares	92,027	2.04
1,009	Apple, Inc.	194,263	4.31
270	Baidu, Inc.	32,154	0.71
31	CyberArk Software Ltd.	6,791	0.15
225	Dell Technologies, Inc.	17,212	0.38
892	eBay, Inc.	38,909	0.86
50	EPAM Systems, Inc.	14,867	0.33
1,568	Grab Holdings Ltd.	5,284	0.12
1,444	Hewlett Packard Enterprise Co.	24,519	0.54
851	International Business Machines Corp.	139,181	3.09
936	JD.com, Inc.	27,041	0.60
3,695	Kuaishou Technology	25,056	0.56
4,006	LY Corp.	14,199	0.31
3,554	Meituan	37,276	0.83
118	MercadoLibre, Inc.	185,442	4.12
485	Naspers Ltd.	82,957	1.84
295	Okta, Inc.	26,706	0.59
3,311	Prosus NV	98,698	2.19
1,341	Rakuten Group, Inc.	5,973	0.13
1,122	Robinhood Markets, Inc.	14,294	0.32
476	Sea Ltd.	19,278	0.43
84	Super Micro Computer, Inc.	23,878	0.53
4,651	Tencent Holdings Ltd.	174,877	3.88
1,208	Wipro Ltd.	6,729	0.15
194	Zillow Group, Inc. Class C Shares	11,225	0.25
119	Zscaler, Inc.	26,366	0.59
		1,642,519	36.45
Diversified Financials			
306	Allfunds Group PLC	2,172	0.05
189	Cboe Global Markets, Inc.	33,748	0.75
1,394	Charles Schwab Corp.	95,907	2.13

XTRACKERS (IE) PLC

Xtrackers MSCI Fintech Innovation UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 100.01% (31 December 2022 - 99.92%) cont/d

Number of Shares	Security	Value USD	% of Fund
Diversified Financials cont/d			
797	CME Group, Inc.	167,848	3.72
445	Coinbase Global, Inc.	77,395	1.72
651	Discover Financial Services	73,172	1.62
264	Interactive Brokers Group, Inc.	21,886	0.49
505	Intercontinental Exchange, Inc.	64,857	1.44
465	Mastercard, Inc.	198,327	4.40
423	SBI Holdings, Inc.	9,517	0.21
98	Tradeweb Markets, Inc.	8,906	0.20
754	Visa, Inc.	196,304	4.36
912	Western Union Co.	10,871	0.24
		960,910	21.33
Diversified Telecommunications			
302	Juniper Networks, Inc.	8,903	0.20
164	Nice Ltd.	32,720	0.72
13,705	Xiaomi Corp.	27,380	0.61
		69,003	1.53
Electronics			
1,316	E Ink Holdings, Inc.	8,447	0.19
		8,447	0.19
Media			
35	FactSet Research Systems, Inc.	16,697	0.37
367	Wolters Kluwer NV	52,176	1.16
		68,873	1.53
Real Estate			
1,496	KE Holdings, Inc.	24,250	0.54
		24,250	0.54
Retail			
11,831	Alibaba Health Information Technology Ltd.	6,424	0.14
		6,424	0.14
Semiconductors			
2,372	MediaTek, Inc.	78,447	1.74
401	NVIDIA Corp.	198,583	4.41
2,154	Renesas Electronics Corp.	38,946	0.86
86	Synaptics, Inc.	9,811	0.22
		325,787	7.23
Software			
139	Akamai Technologies, Inc.	16,451	0.36
122	Altair Engineering, Inc.	10,266	0.23
17	Appfolio, Inc.	2,945	0.07
191	AppLovin Corp.	7,611	0.17
130	Beijing Shiji Information Technology Co. Ltd.	179	0.00
129	Bill Holdings, Inc.	10,525	0.23
112	Blackbaud, Inc.	9,710	0.22
293	CCC Intelligent Solutions Holdings, Inc.	3,337	0.07
196	Ceridian HCM Holding, Inc.	13,156	0.29
255	Cloudflare, Inc.	21,231	0.47
156	Descartes Systems Group	13,113	0.29
529	DocuSign, Inc.	31,449	0.70
33	Fair Isaac Corp.	38,412	0.85
1,066	Fidelity National Information Services, Inc.	64,035	1.42
1,498	Fiserv, Inc.	198,994	4.42
62	Five9, Inc.	4,879	0.11

XTRACKERS (IE) PLC

Xtrackers MSCI Fintech Innovation UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 100.01% (31 December 2022 - 99.92%) cont/d

Number of Shares	Security	Value USD	% of Fund
Software cont/d			
200	Global-e Online Ltd.	7,926	0.18
68	Guidewire Software, Inc.	7,415	0.16
66	HubSpot, Inc.	38,316	0.85
251	Intuit, Inc.	156,883	3.48
32	MicroStrategy, Inc.	20,212	0.45
48	Paycom Software, Inc.	9,923	0.22
88	Procore Technologies, Inc.	6,091	0.14
337	ROBLOX Corp.	15,408	0.34
47	SPS Commerce, Inc.	9,110	0.20
57	Tyler Technologies, Inc.	23,833	0.53
325	UiPath, Inc.	8,073	0.18
175	Workday, Inc.	48,310	1.07
		797,793	17.70
Total Equities		4,506,245	100.01
Total Transferable Securities		4,506,245	100.01
Total Financial Assets at Fair Value through Profit or Loss		4,506,245	100.01
Other Net Liabilities - (0.01)% (31 December 2022 - 0.08%)		(619)	(0.01)
Net Assets Attributable to Redeeming Participating Shareholders		4,505,626	100.00
Analysis of Total Assets (Unaudited)		% of Total Assets	
		31/12/2023	
Transferable securities admitted to an official stock exchange listing			99.80
Other Current Assets			0.20
Total Assets			100.00

XTRACKERS (IE) PLC

Xtrackers MSCI Genomic Healthcare Innovation UCITS ETF

Portfolio of Investments as at 31 December 2023

Transferable Securities

Equities - 99.94% (31 December 2022 - 99.94%)

Number of Shares	Security	Value USD	% of Fund
Biotechnology			
5,147	3SBio, Inc.	4,957	0.14
785	Alnylam Pharmaceuticals, Inc.	150,257	4.26
109	Arcus Biosciences, Inc.	2,082	0.06
242	Arrowhead Pharmaceuticals, Inc.	7,405	0.21
401	Beam Therapeutics, Inc.	10,915	0.31
150	BeiGene Ltd.	27,054	0.77
232	BioArctic AB	6,165	0.17
64	Bio-Rad Laboratories, Inc.	20,665	0.59
134	Blueprint Medicines Corp.	12,360	0.35
442	Bridgebio Pharma, Inc.	17,844	0.51
142	Celldex Therapeutics, Inc.	5,632	0.16
156	Cerevel Therapeutics Holdings, Inc.	6,614	0.19
198	Chinook Therapeutics, Inc.	-	0.00
483	CRISPR Therapeutics	30,236	0.86
226	CureVac NV	961	0.03
810	Exelixis, Inc.	19,432	0.55
1,076	Geron Corp.	2,270	0.06
1,932	Gilead Sciences, Inc.	156,511	4.44
716	Guardant Health, Inc.	19,368	0.55
277	Ideaya Biosciences, Inc.	9,856	0.28
1,014	Illumina, Inc.	141,189	4.00
857	ImmunityBio, Inc.	4,302	0.12
1,515	ImmunoGen, Inc.	44,920	1.27
539	Intellia Therapeutics, Inc.	16,434	0.47
292	Ionis Pharmaceuticals, Inc.	14,772	0.42
817	Iovance Biotherapeutics, Inc.	6,642	0.19
86	Kymera Therapeutics, Inc.	2,190	0.06
165	Legend Biotech Corp.	9,928	0.28
230	Mirati Therapeutics, Inc.	13,512	0.38
1,855	Moderna, Inc.	184,480	5.23
524	Myriad Genetics, Inc.	10,029	0.28
716	NeoGenomics, Inc.	11,585	0.33
3,258	Oxford Nanopore Technologies PLC	8,647	0.25
182	Regeneron Pharmaceuticals, Inc.	159,849	4.53
550	REVOLUTION Medicines, Inc.	15,774	0.45
405	Rocket Pharmaceuticals, Inc.	12,138	0.34
286	Sarepta Therapeutics, Inc.	27,579	0.78
65	Shanghai Junshi Biosciences Co. Ltd. Class A Shares	383	0.01
101	SpringWorks Therapeutics, Inc.	3,687	0.10
173	Syndax Pharmaceuticals, Inc.	3,739	0.11
367	Twist Bioscience Corp.	13,528	0.38
460	Ultragenyx Pharmaceutical, Inc.	21,997	0.62
256	Veracyte, Inc.	7,043	0.20
98	Vericel Corp.	3,490	0.10
412	Vertex Pharmaceuticals, Inc.	167,639	4.75
358	Viking Therapeutics, Inc.	6,662	0.19
195	Vitrolife AB	3,767	0.11
163	Xencor, Inc.	3,460	0.10
		1,429,949	40.54
Commercial Services and Supplies			
18	CorVel Corp.	4,450	0.13
83	Hangzhou Tigermed Consulting Co. Ltd. Class A Shares	643	0.02
		5,093	0.15
Health Care Equipment and Supplies			
563	10X Genomics, Inc.	31,505	0.89
1,416	Abbott Laboratories	155,859	4.42

XTRACKERS (IE) PLC

Xtrackers MSCI Genomic Healthcare Innovation UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.94% (31 December 2022 - 99.94%) cont/d

Number of Shares	Security	Value USD	% of Fund
Health Care Equipment and Supplies cont/d			
969	Agilent Technologies, Inc.	134,720	3.82
148	Autobio Diagnostics Co. Ltd.	1,190	0.03
92	Azenta, Inc.	5,993	0.17
1,013	Bio-Techne Corp.	78,163	2.22
322	Bruker Corp.	23,661	0.67
658	Danaher Corp.	152,222	4.32
51	DiaSorin SpA	5,253	0.15
507	Exact Sciences Corp.	37,508	1.06
832	Hologic, Inc.	59,446	1.69
162	Integra LifeSciences Holdings Corp.	7,055	0.20
128	LeMaitre Vascular, Inc.	7,265	0.21
718	Natera, Inc.	44,976	1.27
1,525	Pacific Biosciences of California, Inc.	14,960	0.42
1,461	Qiagen NV	63,587	1.80
170	QuidelOrtho Corp.	12,529	0.36
122	Repligen Corp.	21,936	0.62
309	Revvity, Inc.	33,777	0.96
100	Shenzhen Mindray Bio-Medical Electronics Co. Ltd.	4,097	0.12
100	Shenzhen New Industries Biomedical Engineering Co. Ltd.	1,103	0.03
297	Thermo Fisher Scientific, Inc.	157,645	4.47
		1,054,450	29.90
Health Care Providers and Services			
120	Asymchem Laboratories Tianjin Co. Ltd. Class A Shares	1,964	0.06
881	Catalent, Inc.	39,583	1.12
99	Charles River Laboratories International, Inc.	23,404	0.66
231	Evotec SE	5,430	0.15
8,338	Genscript Biotech Corp.	21,207	0.60
2,666	Ginkgo Bioworks Holdings, Inc.	4,506	0.13
526	ICON PLC	148,895	4.22
429	IQVIA Holdings, Inc.	99,262	2.82
343	Lonza Group AG	144,144	4.09
157	Medpace Holdings, Inc.	48,125	1.37
923	OPKO Health, Inc.	1,394	0.04
444	Pharmaron Beijing Co. Ltd. Class A Shares	1,814	0.05
221	Quest Diagnostics, Inc.	30,471	0.86
1,051	Teladoc Health, Inc.	22,649	0.64
469	WuXi AppTec Co. Ltd. Class A Shares	4,812	0.14
1,141	WuXi AppTec Co. Ltd. Class H Shares	11,609	0.33
18,736	Wuxi Biologics Cayman, Inc.	71,023	2.01
		680,292	19.29
Pharmaceuticals			
720	ALK-Abello AS	10,797	0.31
2,926	Bristol-Myers Squibb Co.	150,133	4.26
295	Galapagos NV	11,992	0.34
536	Grifols SA - Spain listing	9,151	0.26
236	Merus NV	6,490	0.18
143	Morphic Holding, Inc.	4,130	0.12
126	Rhythm Pharmaceuticals, Inc.	5,792	0.16
513	Roche Holding AG - Non-voting Rights	149,027	4.22
24	Roche Holding AG - Voting Rights	7,454	0.21
		354,966	10.06
Total Equities		3,524,750	99.94
Total Transferable Securities		3,524,750	99.94

XTRACKERS (IE) PLC

Xtrackers MSCI Genomic Healthcare Innovation UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

	Value USD	% of Fund
Total Financial Assets at Fair Value through Profit or Loss	3,524,750	99.94
Other Net Assets - 0.06% (31 December 2022 - 0.06%)	2,292	0.06
Net Assets Attributable to Redeeming Participating Shareholders	3,527,042	100.00

Analysis of Total Assets (Unaudited)

	% of Total Assets 31/12/2023
Transferable securities admitted to an official stock exchange listing	60.31
Other Current Assets	39.69
Total Assets	100.00

XTRACKERS (IE) PLC

Xtrackers MSCI Innovation UCITS ETF

Portfolio of Investments as at 31 December 2023

Transferable Securities

Equities - 99.90% (31 December 2022 - 99.92%)

Number of Shares	Security	Value USD	% of Fund
Aerospace and Defense			
26	HEICO Corp. - Restricted voting rights	3,703	0.05
15	HEICO Corp. - Voting Rights	2,683	0.04
		6,386	0.09
Auto Components			
142	Aptiv PLC	12,740	0.18
131	BorgWarner, Inc.	4,697	0.07
148	Contemporary Amperex Technology Co. Ltd.	3,407	0.05
45	Continental AG	3,824	0.05
915	Denso Corp.	13,805	0.19
100	Gotion High-tech Co. Ltd.	303	0.01
26	LG Energy Solution Ltd.	8,630	0.12
113	Magna International	6,676	0.09
31	Samsung SDI Co. Ltd.	11,361	0.16
		65,443	0.92
Automobiles			
47	BYD Co. Ltd. Class A Shares	1,312	0.02
389	BYD Co. Ltd. Class H Shares	10,681	0.15
3,673	Geely Automobile Holdings Ltd.	4,041	0.06
59	Hyundai Motor Co.	9,323	0.13
240	Li Auto, Inc.	8,983	0.12
509	Lucid Group, Inc.	2,143	0.03
768	NIO, Inc.	6,966	0.10
1,284	Tesla, Inc.	319,048	4.46
187	XPeng, Inc.	2,728	0.04
		365,225	5.11
Biotechnology			
853	Amylam Pharmaceuticals, Inc.	163,273	2.28
480	Bridgebio Pharma, Inc.	19,377	0.27
525	CRISPR Therapeutics	32,865	0.46
4,011	Gilead Sciences, Inc.	324,931	4.54
1,102	Illumina, Inc.	153,442	2.15
2,126	Moderna, Inc.	211,431	2.96
311	Sarepta Therapeutics, Inc.	29,990	0.42
856	Vertex Pharmaceuticals, Inc.	348,298	4.87
		1,283,607	17.95
Chemicals			
48	Albemarle Corp.	6,935	0.10
12	Ecopro Co. Ltd.	6,028	0.08
54	Ganfeng Lithium Group Co. Ltd. Class A Shares	326	0.00
100	Guangzhou Tinci Materials Technology Co. Ltd.	354	0.01
100	Shanghai Putailai New Energy Technology Co. Ltd.	295	0.00
49	Tianqi Lithium Corp.	385	0.01
		14,323	0.20
Commercial Services and Supplies			
44	Adyen NV	56,702	0.79
896	Block, Inc.	69,306	0.97
216	Element Fleet Management Corp.	3,532	0.05
1,408	Experian PLC	57,473	0.80
100	Hangzhou Tigermed Consulting Co. Ltd. Class A Shares	775	0.01
1,188	Nexi SpA	9,719	0.14
11	Paylocity Holding Corp.	1,813	0.03
2,111	PayPal Holdings, Inc.	129,637	1.81
597	Toast, Inc.	10,901	0.15

XTRACKERS (IE) PLC

Xtrackers MSCI Innovation UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.90% (31 December 2022 - 99.92%) cont/d

Number of Shares	Security	Value USD	% of Fund
Commercial Services and Supplies cont/d			
76	WEX, Inc.	14,786	0.21
1,244	Wise PLC	13,860	0.19
		368,504	5.15
Computers and Peripherals			
424	Alibaba Group Holding Ltd.	32,864	0.46
1,170	Alphabet, Inc. Class A Shares	163,437	2.29
1,030	Alphabet, Inc. Class C Shares	145,158	2.03
1,592	Apple, Inc.	306,508	4.29
156	Baidu, Inc.	18,578	0.26
9	Booking Holdings, Inc.	31,925	0.45
182	CrowdStrike Holdings, Inc.	46,468	0.65
726	eBay, Inc.	31,668	0.44
14	F5, Inc.	2,506	0.04
37	GoDaddy, Inc.	3,928	0.06
223	Hewlett Packard Enterprise Co.	3,787	0.05
308	International Business Machines Corp.	50,373	0.70
55	Kanzhun Ltd.	914	0.01
3,022	Kuaishou Technology	20,492	0.29
3,217	Lenovo Group Ltd.	4,499	0.06
2,742	LY Corp.	9,719	0.14
763	Meituan	8,003	0.11
80	MercadoLibre, Inc.	125,723	1.76
377	Naspers Ltd.	64,484	0.90
51	NetApp, Inc.	4,496	0.06
110	Netflix, Inc.	53,557	0.75
200	Okta, Inc.	18,106	0.25
188	Palo Alto Networks, Inc.	55,437	0.78
143	Pinterest, Inc.	5,297	0.07
2,622	Prosus NV	78,159	1.09
867	Robinhood Markets, Inc.	11,046	0.15
253	Snap, Inc.	4,283	0.06
57	Super Micro Computer, Inc.	16,203	0.23
1,578	Tencent Holdings Ltd.	59,333	0.83
13	Wix.com Ltd.	1,599	0.02
		1,378,550	19.28
Diversified Financials			
129	Cboe Global Markets, Inc.	23,034	0.32
543	CME Group, Inc.	114,356	1.60
346	Coinbase Global, Inc.	60,176	0.84
444	Discover Financial Services	49,906	0.70
180	Interactive Brokers Group, Inc.	14,922	0.21
733	Mastercard, Inc.	312,632	4.37
291	SBI Holdings, Inc.	6,547	0.09
1,189	Visa, Inc.	309,556	4.33
		891,129	12.46
Diversified Telecommunications			
65	Arista Networks, Inc.	15,308	0.22
223	Juniper Networks, Inc.	6,574	0.09
152	Nice Ltd.	30,326	0.42
		52,208	0.73
Electric Utilities			
3,113	Enel SpA	23,143	0.32
		23,143	0.32

XTRACKERS (IE) PLC

Xtrackers MSCI Innovation UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.90% (31 December 2022 - 99.92%) cont/d

Number of Shares	Security	Value USD	% of Fund
Electrical Equipment			
85	AMETEK, Inc.	14,016	0.20
143	Eaton Corp. PLC	34,437	0.48
27	Ecopro BM Co. Ltd.	6,038	0.09
100	Eve Energy Co. Ltd.	595	0.01
108	Seiko Epson Corp.	1,617	0.02
40	Zebra Technologies Corp.	10,933	0.15
		67,636	0.95
Electronics			
890	ABB Ltd.	39,443	0.55
893	E Ink Holdings, Inc.	5,732	0.08
100	Foxconn Industrial Internet Co. Ltd.	213	0.00
69	Garmin Ltd.	8,869	0.12
62	Keysight Technologies, Inc.	9,864	0.14
53	Sensata Technologies Holding PLC	1,991	0.03
84	Vontier Corp.	2,902	0.04
		69,014	0.96
Energy Equipment and Services			
700	China Three Gorges Renewables Group Co. Ltd.	431	0.01
952	Energy Absolute PCL	1,234	0.02
76	Enphase Energy, Inc.	10,043	0.14
100	Flat Glass Group Co. Ltd. Class A Shares	376	0.00
300	LONGi Green Energy Technology Co. Ltd.	969	0.01
50	Sungrow Power Supply Co. Ltd.	618	0.01
1,957	Xinyi Solar Holdings Ltd.	1,143	0.02
		14,814	0.21
Health Care Equipment and Supplies			
1,102	Bio-Techne Corp.	85,030	1.19
781	Natera, Inc.	48,922	0.68
1,588	Qiagen NV	69,115	0.97
		203,067	2.84
Health Care Providers and Services			
104	Asymchem Laboratories Tianjin Co. Ltd. Class A Shares	1,702	0.02
958	Catalent, Inc.	43,043	0.60
8,118	Genscript Biotech Corp.	20,647	0.29
572	ICON PLC	161,916	2.26
372	Lonza Group AG	156,332	2.19
170	Medpace Holdings, Inc.	52,110	0.73
500	Pharmaron Beijing Co. Ltd. Class A Shares	2,043	0.03
20,553	Wuxi Biologics Cayman, Inc.	77,911	1.09
		515,704	7.21
Household Durables			
35	Regal Rexnord Corp.	5,181	0.07
		5,181	0.07
Industrial			
20	Teledyne Technologies, Inc.	8,926	0.12
		8,926	0.12
Leisure Equipment and Products			
745	Yadea Group Holdings Ltd.	1,309	0.02
348	Yamaha Motor Co. Ltd.	3,109	0.04
		4,418	0.06

XTRACKERS (IE) PLC

Xtrackers MSCI Innovation UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.90% (31 December 2022 - 99.92%) cont/d

Number of Shares	Security	Value USD	% of Fund
Machinery			
138	Cognex Corp.	5,760	0.08
530	FANUC Corp.	15,590	0.22
799	Hexagon AB	9,589	0.13
54	Hitachi Construction Machinery Co. Ltd.	1,428	0.02
359	Hitachi Ltd.	25,898	0.36
486	Komatsu Ltd.	12,714	0.18
73	Omron Corp.	3,409	0.05
53	Rockwell Automation, Inc.	16,455	0.23
32	SMC Corp.	17,196	0.24
126	Yaskawa Electric Corp.	5,264	0.07
		113,303	1.58
Media			
164	Sirius XM Holdings, Inc.	897	0.01
110	Trade Desk, Inc.	7,916	0.11
		8,813	0.12
Metals and Mining			
52	Zhejiang Huayou Cobalt Co. Ltd.	241	0.00
		241	0.00
Oil and Gas			
1,523	PTT Oil & Retail Business PCL	852	0.01
		852	0.01
Real Estate			
1,015	KE Holdings, Inc.	16,453	0.23
11	REA Group Ltd.	1,360	0.02
		17,813	0.25
Real Estate Investment Trust			
72	Digital Realty Trust, Inc.	9,690	0.14
		9,690	0.14
Retail			
8,027	Alibaba Health Information Technology Ltd.	4,358	0.06
24	O'Reilly Automotive, Inc.	22,802	0.32
		27,160	0.38
Semiconductors			
1,282	Advanced Micro Devices, Inc.	188,980	2.64
40	Alchip Technologies Ltd.	4,268	0.06
34	Allegro MicroSystems, Inc.	1,029	0.02
505	Infineon Technologies AG	21,087	0.30
2,156	Intel Corp.	108,339	1.52
56	Lattice Semiconductor Corp.	3,863	0.05
165	Marvell Technology, Inc.	9,951	0.14
2,579	MediaTek, Inc.	85,293	1.19
87	Novatek Microelectronics Corp.	1,466	0.02
633	NVIDIA Corp.	313,474	4.38
39	NXP Semiconductors NV	8,958	0.13
765	Renesas Electronics Corp.	13,832	0.19
314	STMicroelectronics NV	15,741	0.22
74	Teradyne, Inc.	8,030	0.11
		784,311	10.97
Software			
96	Adobe, Inc.	57,274	0.80
48	ANSYS, Inc.	17,418	0.24

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XTRACKERS (IE) PLC

Xtrackers MSCI Innovation UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.90% (31 December 2022 - 99.92%) cont/d

Number of Shares	Security	Value USD	% of Fund
Software cont/d			
89	AppLovin Corp.	3,547	0.05
117	Autodesk, Inc.	28,487	0.40
17	Bill Holdings, Inc.	1,387	0.02
34	Capcom Co. Ltd.	1,099	0.02
144	CCC Intelligent Solutions Holdings, Inc.	1,640	0.02
34	Ceridian HCM Holding, Inc.	2,282	0.03
51	Cloudflare, Inc.	4,246	0.06
260	Dassault Systemes SE	12,705	0.18
84	Datadog, Inc.	10,196	0.14
106	Descartes Systems Group	8,910	0.12
409	DocuSign, Inc.	24,315	0.34
67	Dropbox, Inc.	1,975	0.03
51	Dynatrace, Inc.	2,789	0.04
728	Fidelity National Information Services, Inc.	43,731	0.61
1,132	Fiserv, Inc.	150,375	2.10
18	Five9, Inc.	1,416	0.02
15	Gitlab, Inc.	944	0.01
136	Global-e Online Ltd.	5,390	0.08
12	HubSpot, Inc.	6,966	0.10
13	Informatica, Inc.	369	0.01
440	Kingdee International Software Group Co. Ltd.	641	0.01
161	Kingsoft Corp. Ltd.	497	0.01
801	Microsoft Corp.	301,208	4.21
25	MicroStrategy, Inc.	15,790	0.22
7	Monday.com Ltd.	1,315	0.02
59	Nutanix, Inc.	2,814	0.04
44	Open Text	1,849	0.03
363	Oracle Corp.	38,271	0.53
8	Oracle Corp. Japan	617	0.01
112	Samsara, Inc.	3,739	0.05
169	SAP SE	26,126	0.37
32	Smartsheet, Inc.	1,530	0.02
206	Snowflake, Inc.	40,994	0.57
46	SS&C Technologies Holdings, Inc.	2,811	0.04
63	Twilio, Inc.	4,780	0.07
215	UiPath, Inc.	5,341	0.07
34	Workday, Inc.	9,386	0.13
		845,170	11.82
Total Equities		7,144,631	99.90
Preferred Stocks - 0.05% (31 December 2022 - 0.00%)			
Chemicals			
63	Sociedad Quimica y Minera de Chile SA	3,798	0.05
		3,798	0.05
Total Preferred Stocks		3,798	0.05
Total Transferable Securities		7,148,429	99.95
Total Financial Assets at Fair Value through Profit or Loss		7,148,429	99.95
Other Net Assets - 0.05% (31 December 2022 - 0.08%)		3,249	0.05
Net Assets Attributable to Redeeming Participating Shareholders		7,151,678	100.00

XTRACKERS (IE) PLC

Xtrackers MSCI Innovation UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Analysis of Total Assets (Unaudited)

	% of Total Assets 31/12/2023
Transferable securities admitted to an official stock exchange listing	99.88
Other Current Assets	0.12
Total Assets	100.00

XTRACKERS (IE) PLC

Xtrackers MSCI Next Generation Internet Innovation UCITS ETF

Portfolio of Investments as at 31 December 2023

Transferable Securities

Equities - 99.99% (31 December 2022 - 100.00%)

Number of Shares	Security	Value USD	% of Fund
Auto Components			
213	Aptiv PLC	19,110	0.15
		19,110	0.15
Banks			
978	U.S. Bancorp	42,328	0.33
		42,328	0.33
Commercial Services and Supplies			
53	Adyen NV	68,300	0.53
1,325	Block, Inc.	102,489	0.80
2,569	PayPal Holdings, Inc.	157,762	1.23
273	S&P Global, Inc.	120,262	0.93
		448,813	3.49
Computers and Peripherals			
680	Accenture PLC	238,619	1.86
4,248	Alibaba Group Holding Ltd.	329,263	2.56
2,146	Alphabet, Inc. Class A Shares	299,775	2.33
1,889	Alphabet, Inc. Class C Shares	266,217	2.07
3,778	Amazon.com, Inc.	574,029	4.46
2,919	Apple, Inc.	561,995	4.37
416	Baidu, Inc.	49,541	0.39
88	Booking Holdings, Inc.	312,155	2.43
133	Check Point Software Technologies Ltd.	20,321	0.16
557	CrowdStrike Holdings, Inc.	142,213	1.11
1,210	eBay, Inc.	52,780	0.41
39	EPAM Systems, Inc.	11,596	0.09
457	Fortinet, Inc.	26,748	0.21
2,227	Hewlett Packard Enterprise Co.	37,814	0.29
3,012	Infosys Ltd.	55,361	0.43
1,317	International Business Machines Corp.	215,395	1.67
5,152	Kuaishou Technology	34,936	0.27
7,503	Lenovo Group Ltd.	10,493	0.08
3,103	LY Corp.	10,999	0.09
7,638	Meituan	80,111	0.62
66	MercadoLibre, Inc.	103,722	0.81
459	Naspers Ltd.	78,510	0.61
514	NetApp, Inc.	45,314	0.35
1,086	Netflix, Inc.	528,752	4.11
471	Palo Alto Networks, Inc.	138,889	1.08
1,433	Pinterest, Inc.	53,078	0.41
3,602	Prosus NV	107,372	0.84
368	Sea Ltd.	14,904	0.12
255	Seagate Technology Holdings PLC	21,769	0.17
799	Shopify	62,242	0.48
2,528	Snap, Inc.	42,799	0.33
33	Super Micro Computer, Inc.	9,381	0.07
13,452	Tencent Holdings Ltd.	505,793	3.93
254	Western Digital Corp.	13,302	0.10
970	Wipro Ltd.	5,403	0.04
123	Zscaler, Inc.	27,252	0.21
		5,088,843	39.56
Diversified Financials			
241	CME Group, Inc.	50,755	0.39
421	Coinbase Global, Inc.	73,220	0.57
339	Discover Financial Services	38,104	0.30
1,344	Mastercard, Inc.	573,229	4.45

XTRACKERS (IE) PLC

Xtrackers MSCI Next Generation Internet Innovation UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.99% (31 December 2022 - 100.00%) cont/d

Number of Shares	Security	Value USD	% of Fund
Diversified Financials cont/d			
237	Nasdaq, Inc.	13,779	0.11
2,180	Visa, Inc.	567,563	4.41
		1,316,650	10.23
Diversified Telecommunications			
648	Arista Networks, Inc.	152,611	1.18
10,762	Xiaomi Corp.	21,500	0.17
		174,111	1.35
Electronics			
1,170	Foxconn Industrial Internet Co. Ltd.	2,494	0.02
		2,494	0.02
Media			
40	FactSet Research Systems, Inc.	19,082	0.15
219	Omnicom Group, Inc.	18,946	0.15
1,456	Sirius XM Holdings, Inc.	7,964	0.06
1,099	Trade Desk, Inc.	79,084	0.61
		125,076	0.97
Real Estate Investment Trust			
726	Digital Realty Trust, Inc.	97,705	0.76
115	Equinix, Inc.	92,620	0.72
		190,325	1.48
Semiconductors			
3,782	Advanced Micro Devices, Inc.	557,505	4.33
520	Advantest Corp.	17,694	0.14
470	Analog Devices, Inc.	93,323	0.73
605	Applied Materials, Inc.	98,052	0.76
336	Broadcom, Inc.	375,060	2.92
7,220	Intel Corp.	362,805	2.82
1,648	Marvell Technology, Inc.	99,391	0.77
2,450	MediaTek, Inc.	81,027	0.63
349	Microchip Technology, Inc.	31,473	0.24
742	Micron Technology, Inc.	63,322	0.49
1,160	NVIDIA Corp.	574,455	4.46
386	NXP Semiconductors NV	88,657	0.69
302	ON Semiconductor Corp.	25,226	0.20
1,587	QUALCOMM, Inc.	229,528	1.78
2,038	Renesas Electronics Corp.	36,848	0.29
786	STMicroelectronics NV	39,402	0.31
		2,773,768	21.56
Software			
895	Adobe, Inc.	533,957	4.15
108	Akamai Technologies, Inc.	12,782	0.10
217	Bentley Systems, Inc.	11,323	0.09
86	Broadridge Financial Solutions, Inc.	17,695	0.14
494	Cloudflare, Inc.	41,130	0.32
280	Datadog, Inc.	33,986	0.26
507	Dynatrace, Inc.	27,728	0.22
17	Fair Isaac Corp.	19,788	0.15
826	Fidelity National Information Services, Inc.	49,618	0.39
1,109	Fiserv, Inc.	147,320	1.14
117	HubSpot, Inc.	67,923	0.53
194	Intuit, Inc.	121,256	0.94
1,469	Microsoft Corp.	552,403	4.29
46	MongoDB, Inc.	18,807	0.15

XTRACKERS (IE) PLC

Xtrackers MSCI Next Generation Internet Innovation UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.99% (31 December 2022 - 100.00%) cont/d

Number of Shares	Security	Value USD	% of Fund
Software cont/d			
537	NetEase, Inc.	50,027	0.39
3,616	Oracle Corp.	381,235	2.96
81	PTC, Inc.	14,172	0.11
392	ROBLOX Corp.	17,922	0.14
1,681	SAP SE	259,866	2.02
496	Snowflake, Inc.	98,704	0.77
184	Splunk, Inc.	28,032	0.22
116	Synopsys, Inc.	59,730	0.46
29	Tyler Technologies, Inc.	12,125	0.09
339	Workday, Inc.	93,584	0.73
153	Zoom Video Communications, Inc.	11,002	0.09
		2,682,115	20.85
Total Equities		12,863,633	99.99
Total Transferable Securities		12,863,633	99.99
Total Financial Assets at Fair Value through Profit or Loss		12,863,633	99.99
Other Net Assets - 0.01% (31 December 2022 - 0.00%)		1,509	0.01
Net Assets Attributable to Redeeming Participating Shareholders		12,865,142	100.00
Analysis of Total Assets (Unaudited)			
			% of Total Assets 31/12/2023
Transferable securities admitted to an official stock exchange listing			99.86
Other Current Assets			0.14
Total Assets			100.00

XTRACKERS (IE) PLC

Xtrackers Europe Net Zero Pathway Paris Aligned UCITS ETF

Portfolio of Investments as at 31 December 2023

Transferable Securities

Equities - 98.65% (31 December 2022 - 98.79%)

Number of Shares	Security	Value EUR	% of Fund
Airlines			
4,361	International Consolidated Airlines Group SA	7,800	0.15
863	Ryanair Holdings PLC	16,462	0.32
		24,262	0.47
Auto Components			
81	Continental AG	6,231	0.12
569	Pirelli & C SpA	2,803	0.06
		9,034	0.18
Automobiles			
207	Bayerische Motoren Werke AG	20,861	0.41
335	Daimler Truck Holding AG	11,397	0.22
88	Ferrari NV	26,858	0.52
496	Mercedes-Benz Group AG	31,025	0.60
1,323	Stellantis NV	27,981	0.54
41	Volkswagen AG	4,856	0.10
190	Volvo AB Class A Shares	4,557	0.09
922	Volvo AB Class B Shares	21,674	0.42
1,149	Volvo Car AB	3,361	0.07
		152,570	2.97
Banks			
172	Banca Mediolanum SpA	1,468	0.03
3,381	Banco Bilbao Vizcaya Argentaria SA	27,812	0.54
6,337	Banco Comercial Portugues SA	1,739	0.03
8,951	Banco Santander SA	33,830	0.66
632	Bank of Ireland Group PLC	5,194	0.10
123	Bank Polska Kasa Opieki SA	4,306	0.08
57	BAWAG Group AG	2,735	0.05
605	BNP Paribas SA	37,867	0.74
2,211	CaixaBank SA	8,238	0.16
651	Credit Agricole SA	8,367	0.16
397	Danske Bank AS	9,607	0.19
1,133	Deutsche Bank AG	14,008	0.27
523	DNB Bank ASA	10,070	0.20
198	Erste Group Bank AG	7,273	0.14
380	FinecoBank Banca Fineco SpA	5,162	0.10
11,042	HSBC Holdings PLC	80,981	1.57
1,997	ING Groep NV	27,011	0.53
8,739	Intesa Sanpaolo SpA	23,102	0.45
149	KBC Group NV	8,749	0.17
36,517	Lloyds Banking Group PLC	20,106	0.39
13	mBank SA	1,601	0.03
372	Mediobanca Banca di Credito Finanziario SpA	4,168	0.08
2,669	NatWest Group PLC	6,758	0.13
1,831	Nordea Bank Abp	20,555	0.40
549	Powszechna Kasa Oszczednosci Bank Polski SA	6,360	0.12
111	Raiffeisen Bank International AG	2,072	0.04
25	Santander Bank Polska SA	2,819	0.06
930	Skandinaviska Enskilda Banken AB Class A Shares	11,595	0.23
435	Societe Generale SA	10,451	0.20
141	SpareBank 1 SR-Bank ASA	1,620	0.03
1,367	Standard Chartered PLC	10,516	0.20
882	Svenska Handelsbanken AB Class A Shares	8,672	0.17
81	Svenska Handelsbanken AB Class B Shares	947	0.02
586	Swedbank AB	10,701	0.21
1,681	UBS Group AG	47,190	0.92

XTRACKERS (IE) PLC

Xtrackers Europe Net Zero Pathway Paris Aligned UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 98.65% (31 December 2022 - 98.79%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Banks cont/d			
1,022	UniCredit SpA	25,105	0.49
		508,755	9.89
Beverages			
563	Anheuser-Busch InBev SA	32,890	0.64
82	Carlsberg AS	9,315	0.18
189	Coca-Cola Europacific Partners PLC	11,419	0.22
644	Davide Campari-Milano NV	6,578	0.13
1,365	Diageo PLC	44,989	0.88
117	Heineken Holding NV	8,962	0.17
207	Heineken NV	19,032	0.37
217	JDE Peet's NV	5,286	0.10
130	Pernod Ricard SA	20,768	0.40
		159,239	3.09
Biotechnology			
44	Argenx SE	15,153	0.29
96	BioNTech	9,122	0.18
50	Genmab AS	14,454	0.28
431	Swedish Orphan Biovitrum AB	10,337	0.20
313	Vitrolife AB	5,474	0.11
		54,540	1.06
Building Products			
320	Cie de Saint-Gobain SA	21,331	0.41
28	Geberit AG	16,233	0.32
93	Heidelberg Materials AG	7,527	0.15
328	Holcim AG	23,291	0.45
106	Investment AB Latour	2,498	0.05
430	James Hardie Industries PLC	15,005	0.29
159	Kingspan Group PLC	12,466	0.24
1,368	Nibe Industrier AB	8,700	0.17
99	Sika AG	29,144	0.57
713	Svenska Cellulosa AB SCA	9,677	0.19
176	Wienerberger AG	5,319	0.10
		151,191	2.94
Chemicals			
309	Air Liquide SA	54,421	1.06
152	Akzo Nobel NV	11,373	0.22
148	Croda International PLC	8,625	0.17
191	DSM-Firmenich AG	17,572	0.34
302	Evonik Industries AG	5,587	0.11
7	Givaudan SA	26,231	0.51
313	Johnson Matthey PLC	6,132	0.12
220	Novozymes AS	10,952	0.21
71	Solvay SA	1,969	0.04
71	Syensqo SA	6,692	0.13
123	Symrise AG	12,256	0.24
238	Umicore SA	5,926	0.11
121	Yara International ASA	3,896	0.08
		171,632	3.34
Commercial Services and Supplies			
17	Adyen NV	19,832	0.39
256	Amadeus IT Group SA	16,609	0.32
249	Ashtead Group PLC	15,695	0.30
315	Bunzl PLC	11,596	0.23
524	Experian PLC	19,363	0.38

XTRACKERS (IE) PLC

Xtrackers Europe Net Zero Pathway Paris Aligned UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 98.65% (31 December 2022 - 98.79%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Commercial Services and Supplies cont/d			
342	Nexi SpA	2,533	0.05
1,061	RELX PLC	38,080	0.74
1,460	Rentokil Initial PLC	7,427	0.14
345	Securitas AB	3,055	0.06
159	Sweco AB	1,930	0.04
398	Wise PLC	4,014	0.08
146	Worldline SA	2,288	0.04
		142,422	2.77
Computers and Peripherals			
202	Adevinta ASA	2,024	0.04
585	Auto Trader Group PLC	4,870	0.09
691	AutoStore Holdings Ltd.	1,231	0.02
222	Delivery Hero SE	5,552	0.11
871	Prosus NV	23,504	0.46
537	Rightmove PLC	3,567	0.07
35	Teleperformance SE	4,622	0.09
		45,370	0.88
Construction and Engineering			
52	Aeroports de Paris SA	6,094	0.12
1,450	Barratt Developments PLC	9,414	0.18
158	Berkeley Group Holdings PLC	8,548	0.17
250	Bouygues SA	8,530	0.17
330	Cellnex Telecom SA	11,768	0.23
217	Infrastrutture Wireless Italiane SpA	2,485	0.05
560	Persimmon PLC	8,977	0.17
530	Skanska AB	8,681	0.17
5,613	Taylor Wimpey PLC	9,525	0.18
		74,022	1.44
Containers and Packaging			
2,032	DS Smith PLC	7,206	0.14
197	Huhtamaki OYJ	7,236	0.14
704	Stora Enso OYJ	8,818	0.17
		23,260	0.45
Distribution and Wholesale			
387	AddTech AB	7,697	0.15
		7,697	0.15
Diversified Financials			
1,301	abrdn PLC	2,682	0.05
103	AerCap Holdings NV	6,930	0.13
255	Allfunds Group PLC	1,638	0.03
95	Avanza Bank Holding AB	1,993	0.04
105	Deutsche Boerse AG	19,582	0.38
277	EQT AB	7,091	0.14
63	EXOR NV	5,702	0.11
58	Groupe Bruxelles Lambert NV	4,131	0.08
253	Hargreaves Lansdown PLC	2,143	0.04
104	Industrivarden AB Class A Shares	3,073	0.06
95	Industrivarden AB Class C Shares	2,802	0.05
202	Intermediate Capital Group PLC	3,917	0.08
294	Investor AB Class A Shares	6,114	0.12
1,042	Investor AB Class B Shares	21,856	0.42
177	Kinnevik AB	1,719	0.03
39	L E Lundbergforetagen AB	1,920	0.04
206	London Stock Exchange Group PLC	22,047	0.43

XTRACKERS (IE) PLC

Xtrackers Europe Net Zero Pathway Paris Aligned UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 98.65% (31 December 2022 - 98.79%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Diversified Financials cont/d			
13	Partners Group Holding AG	16,961	0.33
590	Schroders PLC	2,927	0.06
11	Sofina SA	2,479	0.05
317	St. James's Place PLC	2,501	0.05
		140,208	2.72
Diversified Telecommunications			
3,813	BT Group PLC	5,439	0.11
1,818	Deutsche Telekom AG	39,542	0.77
89	Elisa OYJ	3,726	0.07
1,922	Koninklijke KPN NV	5,993	0.12
107	Millicom International Cellular SA	1,732	0.03
3,932	Nokia OYJ	12,000	0.23
1,096	Orange SA	11,293	0.22
155	Proximus SADP	1,319	0.02
15	Swisscom AG	8,164	0.16
376	Tele2 AB	2,923	0.06
7,859	Telecom Italia SpA	2,312	0.04
2,380	Telefonaktiebolaget LM Ericsson	13,492	0.26
693	Telefonica Deutschland Holding AG	1,630	0.03
3,001	Telefonica SA	10,606	0.21
401	Telenor ASA	4,168	0.08
1,497	Telia Co. AB	3,460	0.07
14,225	Vodafone Group PLC	11,255	0.22
		139,054	2.70
Electric Utilities			
925	EDP Renovaveis SA	17,136	0.33
137	Elia Group SA	15,522	0.30
532	Redeia Corp. SA	7,932	0.16
2,542	Terna - Rete Elettrica Nazionale	19,202	0.37
206	Verbund AG	17,314	0.34
		77,106	1.50
Electrical Equipment			
193	Legrand SA	18,161	0.35
325	Schneider Electric SE	59,079	1.15
		77,240	1.50
Electronics			
736	Assa Abloy AB	19,193	0.37
		19,193	0.37
Energy Equipment and Services			
5,387	NEL ASA	3,309	0.06
751	Vestas Wind Systems AS	21,589	0.42
		24,898	0.48
Food Products			
343	AAK AB	6,926	0.13
379	Associated British Foods PLC	10,353	0.20
976	Compass Group PLC	24,171	0.47
429	Danone SA	25,174	0.49
136	Kerry Group PLC	10,698	0.21
1,409	Leroy Seafood Group ASA	5,255	0.10
557	Mowi ASA	9,036	0.18
1,793	Nestle SA	188,050	3.65
1,109	Orkla ASA	7,794	0.15
160	Salmar ASA	8,118	0.16

XTRACKERS (IE) PLC

Xtrackers Europe Net Zero Pathway Paris Aligned UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 98.65% (31 December 2022 - 98.79%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Food Products cont/d			
46	Sodexo SA	4,582	0.09
		300,157	5.83
Forest Products			
192	Holmen AB	7,342	0.14
569	Mondi PLC	10,096	0.20
1,519	Navigator Co. SA	5,389	0.10
287	Smurfit Kappa Group PLC	10,298	0.20
450	UPM-Kymmene OYJ	15,327	0.30
		48,452	0.94
Health Care Equipment and Supplies			
336	Alcon, Inc.	23,722	0.46
67	Carl Zeiss Meditec AG	6,622	0.13
110	Coloplast AS	11,392	0.22
2,871	ConvaTec Group PLC	8,091	0.16
171	Demant AS	6,790	0.13
63	DiaSorin SpA	5,874	0.12
860	Elekta AB	6,359	0.12
185	EssilorLuxottica SA	33,596	0.65
419	Getinge AB	8,442	0.17
734	Koninklijke Philips NV	15,477	0.30
380	Lifco AB	8,438	0.16
34	Sartorius Stedim Biotech	8,143	0.16
163	Siemens Healthineers AG	8,574	0.17
816	Smith & Nephew PLC	10,156	0.20
93	Straumann Holding AG	13,564	0.26
		175,240	3.41
Health Care Providers and Services			
73	BioMerieux	7,344	0.14
78	Eurofins Scientific SE	4,600	0.09
117	Fresenius Medical Care AG	4,441	0.09
404	Fresenius SE & Co. KGaA	11,340	0.22
50	Lonza Group AG	19,022	0.37
		46,747	0.91
Hotels, Restaurants and Leisure			
400	Entain PLC	4,589	0.09
104	Evolution AB	11,231	0.22
101	Flutter Entertainment PLC	16,160	0.31
96	InterContinental Hotels Group PLC	7,855	0.15
450	Universal Music Group NV	11,614	0.23
124	Whitbread PLC	5,232	0.10
		56,681	1.10
Household Durables			
44	Schindler Holding AG - Non-voting Rights	9,953	0.19
33	Schindler Holding AG - Voting Rights	7,081	0.14
		17,034	0.33
Household Products			
70	Electrolux AB	680	0.01
117	Henkel AG & Co. KGaA	7,603	0.15
457	Reckitt Benckiser Group PLC	28,584	0.56
		36,867	0.72
Industrial			
384	Indutrade AB	9,030	0.18

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XTRACKERS (IE) PLC

Xtrackers Europe Net Zero Pathway Paris Aligned UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 98.65% (31 December 2022 - 98.79%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Industrial cont/d			
107	Knorr-Bremse AG	6,291	0.12
442	Siemens AG	75,105	1.46
297	Trelleborg AB	9,007	0.17
		99,433	1.93
Insurance			
127	Admiral Group PLC	3,934	0.08
96	Ageas SA	3,774	0.07
225	Allianz SE	54,439	1.06
590	Assicurazioni Generali SpA	11,272	0.22
1,596	Aviva PLC	8,006	0.15
1,006	AXA SA	29,667	0.58
135	Gjensidige Forsikring ASA	2,256	0.04
36	Hannover Rueck SE	7,787	0.15
3,432	Legal & General Group PLC	9,945	0.19
1,365	M&G PLC	3,503	0.07
268	Mandatum OYJ	1,091	0.02
687	Mapfre SA	1,335	0.03
77	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	28,883	0.56
152	NN Group NV	5,434	0.11
483	Phoenix Group Holdings PLC	2,983	0.06
387	Powszechny Zaklad Ubezpieczen SA	4,211	0.08
1,559	Prudential PLC	15,962	0.31
268	Sampo OYJ	10,615	0.21
309	Storebrand ASA	2,480	0.05
164	Swiss Re AG	16,680	0.32
31	Talanx AG	2,004	0.04
204	Tryg AS	4,020	0.08
244	UnipolSai Assicurazioni SpA	551	0.01
35	Vienna Insurance Group AG Wiener Versicherung Gruppe	928	0.02
83	Zurich Insurance Group AG	39,245	0.76
		271,005	5.27
Leisure Equipment and Products			
236	Thule Group AB	5,819	0.11
		5,819	0.11
Machinery			
1,774	Atlas Copco AB Class A Shares	27,656	0.54
1,247	Atlas Copco AB Class B Shares	16,735	0.32
596	Beijer Ref AB	7,222	0.14
871	CNH Industrial	9,651	0.19
755	Husqvarna AB	5,628	0.11
130	Interpump Group SpA	6,093	0.12
278	Kone OYJ	12,554	0.24
799	Metso OYJ	7,327	0.14
80	Spirax-Sarco Engineering PLC	9,698	0.19
		102,564	1.99
Media			
838	Informa PLC	7,555	0.15
122	Liberty Global Ltd.Liberty Global Ltd. Class A Shares	1,963	0.04
158	Liberty Global Ltd.Liberty Global Ltd. Class C Shares	2,666	0.05
448	Pearson PLC	4,985	0.10
75	Schibsted ASA Class A Shares	1,956	0.04
85	Schibsted ASA Class B Shares	2,096	0.04
142	Wolters Kluwer NV	18,275	0.35
644	WPP PLC	5,596	0.11
		45,092	0.88

XTRACKERS (IE) PLC

Xtrackers Europe Net Zero Pathway Paris Aligned UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 98.65% (31 December 2022 - 98.79%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Metals and Mining			
461	Antofagasta PLC	8,935	0.17
289	Boliden AB	8,165	0.16
743	Fresnillo PLC	5,097	0.10
244	KGHM Polska Miedz SA	6,892	0.14
1,433	Norsk Hydro ASA	8,737	0.17
460	SKF AB	8,318	0.16
36	voestalpine AG	1,028	0.02
		47,172	0.92
Personal Products			
93	Beiersdorf AG	12,620	0.24
522	Essity AB	11,723	0.23
135	L'Oreal SA	60,838	1.18
1,475	Unilever PLC	64,683	1.26
		149,864	2.91
Pharmaceuticals			
211	Amplifon SpA	6,613	0.13
936	AstraZeneca PLC	114,498	2.23
639	Bayer AG	21,490	0.42
551	Grifols SA - Spain listing	8,516	0.17
2,561	GSK PLC	42,860	0.83
298	Hikma Pharmaceuticals PLC	6,152	0.12
104	Merck KGaA	14,986	0.29
1,218	Novartis AG	111,185	2.16
2,067	Novo Nordisk AS	193,569	3.76
182	Orion OYJ	7,147	0.14
160	Recordati Industria Chimica e Farmaceutica SpA	7,813	0.15
405	Roche Holding AG - Non-voting Rights	106,507	2.07
32	Roche Holding AG - Voting Rights	8,997	0.17
243	Sandoz Group AG	7,073	0.14
661	Sanofi SA	59,331	1.15
125	UCB SA	9,862	0.19
		726,599	14.12
Real Estate			
196	CA Immobilien Anlagen AG	6,360	0.12
722	Castellum AB	9,294	0.18
819	Fabege AB	7,960	0.15
1,645	Fastighets AB Balder	10,568	0.21
361	Sagax AB Class B Shares	8,996	0.18
633	Vonovia SE	18,066	0.35
1,592	Wallenstam AB	7,822	0.15
		69,066	1.34
Real Estate Investment Trust			
1,781	British Land Co. PLC	8,213	0.16
1,048	Land Securities Group PLC	8,524	0.17
1,239	Segro PLC	12,674	0.25
262	Warehouses De Pauw CVA	7,467	0.14
		36,878	0.72
Retail			
629	H & M Hennes & Mauritz AB	9,979	0.20
745	Industria de Diseno Textil SA	29,375	0.57
4,125	JD Sports Fashion PLC	7,900	0.15
2,435	Kingfisher PLC	6,837	0.13
182	Moncler SpA	10,137	0.20
122	Next PLC	11,430	0.22

XTRACKERS (IE) PLC

Xtrackers Europe Net Zero Pathway Paris Aligned UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 98.65% (31 December 2022 - 98.79%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Retail cont/d			
105	Pandora AS	13,145	0.26
32	Swatch Group AG	7,868	0.15
114	Swatch Group AG (Registered)	5,401	0.11
296	Zalando SE	6,349	0.12
		108,421	2.11
Semiconductors			
1,756	ams-OSRAM AG	3,993	0.08
38	ASM International NV	17,858	0.35
261	ASML Holding NV	177,924	3.46
853	Infineon Technologies AG	32,243	0.63
523	Nordic Semiconductor ASA	5,874	0.11
168	NXP Semiconductors NV	34,931	0.68
462	STMicroelectronics NV	20,903	0.40
		293,726	5.71
Software			
56	CD Projekt SA	1,483	0.03
389	Dassault Systemes SE	17,207	0.33
616	Sage Group PLC	8,335	0.16
575	SAP SE	80,201	1.56
		107,226	2.08
Textiles and Apparel			
119	adidas AG	21,915	0.43
405	Burberry Group PLC	6,618	0.13
20	Hermes International SCA	38,376	0.74
49	Kering SA	19,551	0.38
168	LVMH Moet Hennessy Louis Vuitton SE	123,245	2.39
1,066	PRADA SpA	5,518	0.11
141	Puma SE	7,123	0.14
		222,346	4.32
Transportation			
622	Deutsche Post AG	27,900	0.54
122	DSV AS	19,401	0.38
27	Hapag-Lloyd AG	3,645	0.07
152	InPost SA	1,902	0.04
45	Kuehne & Nagel International AG	14,027	0.27
323	Poste Italiane SpA	3,319	0.06
		70,194	1.36
Water			
614	Severn Trent PLC	18,274	0.35
1,624	United Utilities Group PLC	19,857	0.39
		38,131	0.74
Total Equities		5,076,407	98.65

Preferred Stocks - 1.30% (31 December 2022 - 1.17%)

Automobiles			
73	Bayerische Motoren Werke AG	6,566	0.13
103	Dr Ing hc F Porsche AG	8,230	0.16
173	Porsche Automobil Holding SE	8,013	0.16
135	Volkswagen AG	15,093	0.29
		37,902	0.74

XTRACKERS (IE) PLC

Xtrackers Europe Net Zero Pathway Paris Aligned UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Preferred Stocks - 1.30% (31 December 2022 - 1.17%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Diversified Telecommunications			
5,356	Telecom Italia SpA	1,622	0.03
		1,622	0.03
Electronics			
28	Sartorius AG	9,330	0.18
		9,330	0.18
Household Products			
147	Henkel AG & Co. KGaA	10,710	0.21
		10,710	0.21
Pharmaceuticals			
690	Grifols SA	7,280	0.14
		7,280	0.14
Total Preferred Stocks		66,844	1.30
Total Transferable Securities		5,143,251	99.95

Financial Derivative Instruments - 0.00% (31 December 2022 - 0.00%)

OTC Financial Derivative Instruments - 0.00% (31 December 2022 - 0.00%)

Open Forward Foreign Currency Exchange Contracts* - 0.00% (31 December 2022 - 0.00%)

Settlement Day	EUR	Amount Bought	GBP	Amount Sold	Unrealised loss EUR	% of Fund
02/02/2024		2,300		2,000	(6)	0.00
Unrealised loss on Open Forward Foreign Currency Exchange Contracts					(6)	0.00
Net unrealised loss on Open Forward Foreign Currency Exchange Contracts					(6)	0.00
Total OTC Financial Derivative Instruments					(6)	0.00
Total Financial Derivative Instruments					(6)	0.00
Total Financial Assets at Fair Value through Profit or Loss					5,143,245	99.95
Other Net Assets - 0.05% (31 December 2022 - 0.04%)					2,479	0.05
Net Assets Attributable to Redeeming Participating Shareholders					5,145,724	100.00

* The counterparty for the open forward foreign currency exchange contracts is State Street Bank International.

Analysis of Total Assets (Unaudited)

	% of Total Assets 31/12/2023
Transferable securities admitted to an official stock exchange listing	99.82
Other Current Assets	0.18
Total Assets	100.00

XTRACKERS (IE) PLC

Xtrackers Japan Net Zero Pathway Paris Aligned UCITS ETF

Portfolio of Investments as at 31 December 2023

Transferable Securities

Equities - 99.91% (31 December 2022 - 100.00%)

Number of Shares	Security	Value USD	% of Fund
Airlines			
953	Japan Airlines Co. Ltd.	18,759	0.21
		18,759	0.21
Auto Components			
4	Aisin Corp.	140	0.00
3	Bridgestone Corp.	124	0.00
125	Denso Corp.	1,886	0.02
6	JTEKT Corp.	51	0.00
1,615	Koito Manufacturing Co. Ltd.	25,174	0.29
4	NGK Insulators Ltd.	48	0.00
4	Niterra Co. Ltd.	95	0.00
1,481	Stanley Electric Co. Ltd.	27,870	0.32
6	Sumitomo Electric Industries Ltd.	76	0.00
7	Sumitomo Rubber Industries Ltd.	76	0.00
4	Toyota Boshoku Corp.	63	0.00
2	Toyota Industries Corp.	163	0.00
4	Yokohama Rubber Co. Ltd.	92	0.00
		55,858	0.63
Automobiles			
12	Hino Motors Ltd.	40	0.00
11,570	Honda Motor Co. Ltd.	120,312	1.35
6	Isuzu Motors Ltd.	77	0.00
14	Mazda Motor Corp.	151	0.00
17	Mitsubishi Motors Corp.	54	0.00
34	Nissan Motor Co. Ltd.	134	0.00
9	Subaru Corp.	165	0.00
3	Suzuki Motor Corp.	129	0.00
39,296	Toyota Motor Corp.	722,062	8.11
		843,124	9.46
Banks			
14	Chiba Bank Ltd.	101	0.00
4,810	Concordia Financial Group Ltd.	21,993	0.25
888	Fukuoka Financial Group, Inc.	20,956	0.24
11	Japan Post Bank Co. Ltd.	112	0.00
6,179	Mebuki Financial Group, Inc.	18,798	0.21
26,490	Mitsubishi UFJ Financial Group, Inc.	227,640	2.55
6,174	Mizuho Financial Group, Inc.	105,652	1.19
5,717	Resona Holdings, Inc.	29,056	0.33
753	Seven Bank Ltd.	1,601	0.02
2,335	Shizuoka Financial Group, Inc.	19,792	0.22
2,947	Sumitomo Mitsui Financial Group, Inc.	143,817	1.61
1,958	Sumitomo Mitsui Trust Holdings, Inc.	37,582	0.42
		627,100	7.04
Beverages			
6	Coca-Cola Bottlers Japan Holdings, Inc.	86	0.00
867	Ito En Ltd.	26,333	0.29
2,601	Kirin Holdings Co. Ltd.	38,117	0.43
1	Suntory Beverage & Food Ltd.	33	0.00
		64,569	0.72
Building Products			
453	AGC, Inc.	16,824	0.19
662	Daikin Industries Ltd.	107,931	1.21
3	Lixil Corp.	37	0.00
5	Rinnai Corp.	116	0.00

XTRACKERS (IE) PLC

Xtrackers Japan Net Zero Pathway Paris Aligned UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.91% (31 December 2022 - 100.00%) cont/d

Number of Shares	Security	Value USD	% of Fund
Building Products cont/d			
2	TOTO Ltd.	53	0.00
		124,961	1.40
Chemicals			
5	Air Water, Inc.	68	0.00
19	Asahi Kasei Corp.	140	0.00
4	Kansai Paint Co. Ltd.	68	0.00
7	Kuraray Co. Ltd.	71	0.00
24	Mitsubishi Chemical Group Corp.	147	0.00
9	Mitsubishi Gas Chemical Co., Inc.	144	0.00
3	Mitsui Chemicals, Inc.	89	0.00
715	Nissan Chemical Corp.	27,925	0.32
596	Nitto Denko Corp.	44,601	0.50
3	Resonac Holdings Corp.	60	0.00
4,901	Shin-Etsu Chemical Co. Ltd.	205,697	2.31
		279,010	3.13
Commercial Services and Supplies			
5	Dai Nippon Printing Co. Ltd.	148	0.00
242	GMO Payment Gateway, Inc.	16,819	0.19
389	Kurita Water Industries Ltd.	15,231	0.17
1,552	Nihon M&A Center Holdings, Inc.	8,562	0.10
2,424	Park24 Co. Ltd.	31,061	0.35
27	Persol Holdings Co. Ltd.	46	0.00
3,192	Recruit Holdings Co. Ltd.	135,011	1.52
633	Secom Co. Ltd.	45,596	0.51
7	TOPPAN Holdings, Inc.	195	0.00
		252,669	2.84
Computers and Peripherals			
829	BayCurrent Consulting, Inc.	29,113	0.33
2,508	CyberAgent, Inc.	15,746	0.18
820	Kakaku.com, Inc.	10,156	0.11
6,551	LY Corp.	23,220	0.26
1,360	M3, Inc.	22,506	0.25
1,898	Mercari, Inc.	35,172	0.39
3,485	MonotaRO Co. Ltd.	38,056	0.43
2	NEC Corp.	118	0.00
1,237	Nomura Research Institute Ltd.	35,983	0.40
2,539	NTT Data Group Corp.	36,001	0.40
210	Obic Co. Ltd.	36,189	0.41
2	Otsuka Corp.	82	0.00
12,977	Rakuten Group, Inc.	57,807	0.65
833	SCSK Corp.	16,521	0.19
412	Trend Micro, Inc.	22,058	0.25
		378,728	4.25
Construction and Engineering			
753	Daiwa House Industry Co. Ltd.	22,817	0.26
5	Haseko Corp.	65	0.00
4	Iida Group Holdings Co. Ltd.	60	0.00
6	Kajima Corp.	100	0.00
420	Obayashi Corp.	3,635	0.04
972	Open House Group Co. Ltd.	28,840	0.33
4	Sekisui Chemical Co. Ltd.	58	0.00
1,453	Sekisui House Ltd.	32,280	0.36
2	Taisei Corp.	68	0.00
		87,923	0.99

XTRACKERS (IE) PLC

Xtrackers Japan Net Zero Pathway Paris Aligned UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.91% (31 December 2022 - 100.00%) cont/d

Number of Shares	Security	Value USD	% of Fund
Distribution and Wholesale			
454	Toyota Tsusho Corp.	26,754	0.30
		26,754	0.30
Diversified Financials			
1,948	Acom Co. Ltd.	4,868	0.06
4,879	Daiwa Securities Group, Inc.	32,846	0.37
1,812	Japan Exchange Group, Inc.	38,340	0.43
2,570	Mitsubishi HC Capital, Inc.	17,260	0.19
9,254	Nomura Holdings, Inc.	41,859	0.47
2,576	ORIX Corp.	48,531	0.55
882	SBI Holdings, Inc.	19,845	0.22
8	Tokyo Century Corp.	86	0.00
		203,635	2.29
Diversified Telecommunications			
283	Hikari Tsushin, Inc.	46,932	0.53
3,358	KDDI Corp.	106,852	1.20
118,512	Nippon Telegraph & Telephone Corp.	144,841	1.62
6,541	SoftBank Corp.	81,635	0.92
2,293	SoftBank Group Corp.	102,354	1.15
		482,614	5.42
Electrical Equipment			
3	Brother Industries Ltd.	48	0.00
2,394	Canon, Inc.	61,472	0.69
2,656	Ricoh Co. Ltd.	20,403	0.23
8	Seiko Epson Corp.	120	0.00
		82,043	0.92
Electronics			
654	Azbil Corp.	21,645	0.24
244	Hirose Electric Co. Ltd.	27,631	0.31
953	Hoya Corp.	119,142	1.34
602	Ibiden Co. Ltd.	33,371	0.37
900	MINEBEA MITSUMI, Inc.	18,504	0.21
5,238	Murata Manufacturing Co. Ltd.	111,202	1.25
2	NIDEC Corp.	81	0.00
3	SCREEN Holdings Co. Ltd.	254	0.00
675	Shimadzu Corp.	18,874	0.21
701	Taiyo Yuden Co. Ltd.	18,547	0.21
2	TDK Corp.	95	0.00
		369,346	4.14
Food Products			
254	Ajinomoto Co., Inc.	9,801	0.11
509	Calbee, Inc.	10,230	0.12
1,482	Kewpie Corp.	26,117	0.29
706	Kikkoman Corp.	43,237	0.49
4	MEIJI Holdings Co. Ltd.	95	0.00
1	Nichirei Corp.	25	0.00
6	Nissin Foods Holdings Co. Ltd.	210	0.00
		89,715	1.01
Forest Products			
14	Oji Holdings Corp.	54	0.00
		54	0.00
Health Care Equipment and Supplies			
1,389	Asahi Intecc Co. Ltd.	28,262	0.32

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XTRACKERS (IE) PLC

Xtrackers Japan Net Zero Pathway Paris Aligned UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.91% (31 December 2022 - 100.00%) cont/d

Number of Shares	Security	Value USD	% of Fund
Health Care Equipment and Supplies cont/d			
954	FUJIFILM Holdings Corp.	57,336	0.64
4,636	Olympus Corp.	67,100	0.75
766	Sysmex Corp.	42,695	0.48
2,296	Terumo Corp.	75,274	0.85
		270,667	3.04
Hotels, Restaurants and Leisure			
2,710	Oriental Land Co. Ltd.	100,938	1.13
84	Toho Co. Ltd.	2,841	0.03
		103,779	1.16
Household Durables			
15	Amada Co. Ltd.	156	0.00
3	Fuji Electric Co. Ltd.	129	0.00
3	Makita Corp.	83	0.00
		368	0.00
Household Products			
4,979	Panasonic Holdings Corp.	49,320	0.55
7	Sharp Corp.	50	0.00
2,994	Sony Group Corp.	284,789	3.20
		334,159	3.75
Industrial			
444	JSR Corp.	12,660	0.14
1,475	Nikon Corp.	14,606	0.17
		27,266	0.31
Insurance			
534	Dai-ichi Life Holdings, Inc.	11,333	0.13
4,598	Japan Post Holdings Co. Ltd.	41,078	0.46
79	MS&AD Insurance Group Holdings, Inc.	3,108	0.03
191	Sompo Holdings, Inc.	9,343	0.10
4	T&D Holdings, Inc.	64	0.00
3,614	Tokio Marine Holdings, Inc.	90,465	1.02
		155,391	1.74
Leisure Equipment and Products			
3,254	Nintendo Co. Ltd.	169,855	1.91
2	Yamaha Corp.	46	0.00
9	Yamaha Motor Co. Ltd.	81	0.00
		169,982	1.91
Machinery			
1,074	Daifuku Co. Ltd.	21,731	0.24
663	FANUC Corp.	19,502	0.22
2,254	Hitachi Ltd.	162,599	1.83
450	Keyence Corp.	198,283	2.23
6	Kubota Corp.	90	0.00
6	Mitsubishi Electric Corp.	85	0.00
3	Miura Co. Ltd.	60	0.00
822	Nabtesco Corp.	16,778	0.19
2	Omron Corp.	93	0.00
145	SMC Corp.	77,920	0.87
2	Yaskawa Electric Corp.	84	0.00
		497,225	5.58
Media			
6	Nippon Television Holdings, Inc.	66	0.00

XTRACKERS (IE) PLC

Xtrackers Japan Net Zero Pathway Paris Aligned UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.91% (31 December 2022 - 100.00%) cont/d

Number of Shares	Security	Value USD	% of Fund
Media cont/d			
5	TBS Holdings, Inc.	106	0.00
		172	0.00
Metals and Mining			
2,325	MISUMI Group, Inc.	39,407	0.44
11	NSK Ltd.	59	0.00
22	Sumitomo Metal Mining Co. Ltd.	663	0.01
		40,129	0.45
Personal Products			
79	Kao Corp.	3,250	0.03
346	Kose Corp.	25,954	0.29
5	Lion Corp.	46	0.00
2,351	Pola Orbis Holdings, Inc.	26,415	0.30
1,592	Shiseido Co. Ltd.	48,015	0.54
1,669	Unicharm Corp.	60,353	0.68
		164,033	1.84
Pharmaceuticals			
4	Alfresa Holdings Corp.	68	0.00
6,053	Astellas Pharma, Inc.	72,389	0.81
2,424	Chugai Pharmaceutical Co. Ltd.	91,850	1.03
5,291	Daiichi Sankyo Co. Ltd.	145,317	1.63
1,046	Eisai Co. Ltd.	52,322	0.59
520	Hisamitsu Pharmaceutical Co., Inc.	15,901	0.18
1,634	Kyowa Kirin Co. Ltd.	27,469	0.31
4	Medipal Holdings Corp.	65	0.00
464	Nippon Shinyaku Co. Ltd.	16,443	0.19
2,695	Ono Pharmaceutical Co. Ltd.	48,096	0.54
1,565	Otsuka Holdings Co. Ltd.	58,712	0.66
3,433	Santen Pharmaceutical Co. Ltd.	34,213	0.38
1,367	Shionogi & Co. Ltd.	65,916	0.74
4,600	Sumitomo Pharma Co. Ltd.	15,205	0.17
133	Taisho Pharmaceutical Holdings Co. Ltd.	8,156	0.09
4,150	Takeda Pharmaceutical Co. Ltd.	119,337	1.34
		771,459	8.66
Real Estate			
1,430	Aeon Mall Co. Ltd.	17,974	0.20
80	Daito Trust Construction Co. Ltd.	9,278	0.10
5,150	Hulic Co. Ltd.	53,936	0.61
5,554	Mitsubishi Estate Co. Ltd.	76,546	0.86
3,481	Mitsui Fudosan Co. Ltd.	85,383	0.96
942	Nomura Real Estate Holdings, Inc.	24,783	0.28
2,180	Sumitomo Realty & Development Co. Ltd.	64,852	0.73
5,324	Tokyu Fudosan Holdings Corp.	34,041	0.38
		366,793	4.12
Real Estate Investment Trust			
25	Daiwa House REIT Investment Corp.	44,634	0.50
73	Japan Metropolitan Fund Invest	52,764	0.59
12	Nippon Building Fund, Inc.	52,007	0.58
24	Nippon Prologis REIT, Inc.	46,202	0.52
44	Nomura Real Estate Master Fund, Inc.	51,497	0.58
38	Orix JREIT, Inc.	44,879	0.50
44	United Urban Investment Corp.	44,974	0.51
		336,957	3.78

XTRACKERS (IE) PLC

Xtrackers Japan Net Zero Pathway Paris Aligned UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.91% (31 December 2022 - 100.00%) cont/d

Number of Shares	Security	Value USD	% of Fund
Retail			
492	Fast Retailing Co. Ltd.	122,110	1.37
771	Marui Group Co. Ltd.	12,931	0.15
2	McDonald's Holdings Co. Japan Ltd.	87	0.00
17	Yamada Holdings Co. Ltd.	53	0.00
		135,181	1.52
Semiconductors			
2,352	Advantest Corp.	80,029	0.90
416	Disco Corp.	103,218	1.16
925	Hamamatsu Photonics KK	38,055	0.43
424	Lasertec Corp.	111,790	1.26
3,766	Renesas Electronics Corp.	68,091	0.76
5	Rohm Co. Ltd.	96	0.00
695	Shinko Electric Industries Co. Ltd.	27,035	0.30
1,961	SUMCO Corp.	29,412	0.33
890	Tokyo Electron Ltd.	159,434	1.79
		617,160	6.93
Software			
587	Capcom Co. Ltd.	18,970	0.21
790	Koei Tecmo Holdings Co. Ltd.	9,013	0.10
213	Konami Group Corp.	11,155	0.12
1,103	Nexon Co. Ltd.	20,103	0.23
160	Oracle Corp. Japan	12,337	0.14
799	Rakus Co. Ltd.	14,806	0.17
164	Square Enix Holdings Co. Ltd.	5,890	0.07
655	TIS, Inc.	14,435	0.16
		106,709	1.20
Textiles and Apparel			
1,121	Asics Corp.	35,130	0.39
		35,130	0.39
Transportation			
3,881	Central Japan Railway Co.	98,663	1.11
1,490	East Japan Railway Co.	85,914	0.97
1,527	Hankyu Hanshin Holdings, Inc.	48,622	0.55
1,553	Keihan Holdings Co. Ltd.	40,604	0.46
4,368	Keikyu Corp.	39,922	0.45
1,056	Keio Corp.	33,250	0.37
1,343	Keisei Electric Railway Co. Ltd.	63,482	0.71
1,852	Kintetsu Group Holdings Co. Ltd.	58,747	0.66
1,702	Kyushu Railway Co.	37,510	0.42
1,843	Nagoya Railroad Co. Ltd.	29,584	0.33
3,508	Odakyu Electric Railway Co. Ltd.	53,523	0.60
497	Seibu Holdings, Inc.	6,899	0.08
3,280	SG Holdings Co. Ltd.	47,090	0.53
1,736	Tobu Railway Co. Ltd.	46,657	0.52
3,887	Tokyu Corp.	47,450	0.53
1,053	West Japan Railway Co.	43,926	0.49
3	Yamato Holdings Co. Ltd.	56	0.00
		781,899	8.78
Total Equities		8,901,321	99.91
Total Transferable Securities		8,901,321	99.91

XTRACKERS (IE) PLC

Xtrackers Japan Net Zero Pathway Paris Aligned UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

	Value USD	% of Fund
Total Financial Assets at Fair Value through Profit or Loss	8,901,321	99.91
Other Net Assets - 0.09% (31 December 2022 - 0.00%)	8,130	0.09
Net Assets Attributable to Redeeming Participating Shareholders	8,909,451	100.00

Analysis of Total Assets (Unaudited)

	% of Total Assets 31/12/2023
Transferable securities admitted to an official stock exchange listing	99.81
Other Current Assets	0.19
Total Assets	100.00

XTRACKERS (IE) PLC

Xtrackers USA Net Zero Pathway Paris Aligned UCITS ETF

Portfolio of Investments as at 31 December 2023

Transferable Securities

Equities - 99.94% (31 December 2022 - 99.94%)

Number of Shares	Security	Value USD	% of Fund
Agriculture			
65	Archer-Daniels-Midland Co.	4,694	0.10
		4,694	0.10
Airlines			
134	Delta Air Lines, Inc.	5,391	0.11
139	Southwest Airlines Co.	4,014	0.08
89	United Airlines Holdings, Inc.	3,672	0.08
		13,077	0.27
Auto Components			
64	Aptiv PLC	5,742	0.12
		5,742	0.12
Automobiles			
564	Ford Motor Co.	6,875	0.15
213	General Motors Co.	7,651	0.16
79	PACCAR, Inc.	7,714	0.16
		22,240	0.47
Banks			
824	Bank of America Corp.	27,744	0.58
94	Bank of New York Mellon Corp.	4,893	0.10
224	Citigroup, Inc.	11,523	0.24
57	Citizens Financial Group, Inc.	1,889	0.04
80	Fifth Third Bancorp	2,759	0.06
40	Goldman Sachs Group, Inc.	15,431	0.32
169	Huntington Bancshares, Inc.	2,150	0.05
347	JPMorgan Chase & Co.	59,025	1.24
111	KeyCorp	1,598	0.03
20	M&T Bank Corp.	2,742	0.06
153	Morgan Stanley	14,267	0.30
25	Northern Trust Corp.	2,110	0.04
48	PNC Financial Services Group, Inc.	7,433	0.16
108	Regions Financial Corp.	2,093	0.04
40	State Street Corp.	3,098	0.06
157	Truist Financial Corp.	5,796	0.12
175	U.S. Bancorp	7,574	0.16
443	Wells Fargo & Co.	21,804	0.46
		193,929	4.06
Beverages			
90	Brown-Forman Corp.	5,139	0.11
522	Coca-Cola Co.	30,761	0.64
33	Constellation Brands, Inc.	7,978	0.17
221	Keurig Dr Pepper, Inc.	7,364	0.16
73	Molson Coors Beverage Co.	4,468	0.09
183	PepsiCo, Inc.	31,081	0.65
		86,791	1.82
Biotechnology			
35	Alnylam Pharmaceuticals, Inc.	6,699	0.14
80	Amgen, Inc.	23,042	0.48
30	Biogen, Inc.	7,763	0.16
66	BioMarin Pharmaceutical, Inc.	6,364	0.13
146	Corteva, Inc.	6,996	0.15
196	Gilead Sciences, Inc.	15,878	0.33
39	illumina, Inc.	5,430	0.12

XTRACKERS (IE) PLC

Xtrackers USA Net Zero Pathway Paris Aligned UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.94% (31 December 2022 - 99.94%) cont/d

Number of Shares	Security	Value USD	% of Fund
Biotechnology cont/d			
80	Incyte Corp.	5,023	0.11
69	Moderna, Inc.	6,862	0.14
18	Regeneron Pharmaceuticals, Inc.	15,809	0.33
166	Royalty Pharma PLC	4,663	0.10
42	Vertex Pharmaceuticals, Inc.	17,090	0.36
		121,619	2.55
Building Products			
165	Carrier Global Corp.	9,479	0.20
83	Johnson Controls International PLC	4,784	0.10
14	Martin Marietta Materials, Inc.	6,985	0.15
75	Masco Corp.	5,024	0.10
1	Trane Technologies PLC	244	0.00
		26,516	0.55
Chemicals			
37	Air Products & Chemicals, Inc.	10,131	0.21
103	Dow, Inc.	5,649	0.12
95	DuPont de Nemours, Inc.	7,308	0.15
49	Ecolab, Inc.	9,719	0.20
49	FMC Corp.	3,089	0.07
73	International Flavors & Fragrances, Inc.	5,911	0.12
68	Linde PLC	27,928	0.59
119	Mosaic Co.	4,252	0.09
50	PPG Industries, Inc.	7,477	0.16
42	Sherwin-Williams Co.	13,100	0.27
		94,564	1.98
Commercial Services and Supplies			
49	Automatic Data Processing, Inc.	11,415	0.24
65	Block, Inc.	5,028	0.11
10	Cintas Corp.	6,027	0.13
49	CoStar Group, Inc.	4,282	0.09
15	Equifax, Inc.	3,709	0.08
9	FleetCor Technologies, Inc.	2,543	0.05
9	Gartner, Inc.	4,060	0.08
32	Global Payments, Inc.	4,064	0.09
19	Moody's Corp.	7,421	0.16
134	PayPal Holdings, Inc.	8,229	0.17
47	Republic Services, Inc.	7,751	0.16
29	Rollins, Inc.	1,266	0.03
39	S&P Global, Inc.	17,180	0.36
23	TransUnion	1,580	0.03
7	United Rentals, Inc.	4,014	0.08
33	Veralto Corp.	2,715	0.06
17	Verisk Analytics, Inc.	4,061	0.08
68	Waste Management, Inc.	12,179	0.25
		107,524	2.25
Computers and Peripherals			
79	Accenture PLC	27,722	0.58
48	Airbnb, Inc.	6,535	0.14
710	Alphabet, Inc. Class A Shares	99,180	2.08
611	Alphabet, Inc. Class C Shares	86,108	1.80
15	Amdocs Ltd.	1,318	0.03
2,354	Apple, Inc.	453,216	9.49
4	Booking Holdings, Inc.	14,189	0.30
16	CDW Corp.	3,637	0.08
59	Cognizant Technology Solutions Corp.	4,456	0.09
27	CrowdStrike Holdings, Inc.	6,894	0.14

XTRACKERS (IE) PLC

Xtrackers USA Net Zero Pathway Paris Aligned UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.94% (31 December 2022 - 99.94%) cont/d

Number of Shares	Security	Value USD	% of Fund
Computers and Peripherals cont/d			
32	DoorDash, Inc.	3,164	0.07
141	eBay, Inc.	6,150	0.13
7	EPAM Systems, Inc.	2,081	0.04
58	Etsy, Inc.	4,701	0.10
17	Expedia Group, Inc.	2,580	0.05
81	Fortinet, Inc.	4,741	0.10
77	Gen Digital, Inc.	1,757	0.04
207	HP, Inc.	6,229	0.13
33	Match Group, Inc.	1,205	0.02
8	MercadoLibre, Inc.	12,572	0.26
264	Meta Platforms, Inc.	93,445	1.96
73	NetApp, Inc.	6,436	0.13
52	Netflix, Inc.	25,318	0.53
19	Okta, Inc.	1,720	0.04
36	Palo Alto Networks, Inc.	10,616	0.22
65	Pinterest, Inc.	2,408	0.05
71	Seagate Technology Holdings PLC	6,061	0.13
121	Snap, Inc.	2,049	0.04
17	Spotify Technology SA	3,194	0.07
311	Uber Technologies, Inc.	19,148	0.40
11	VeriSign, Inc.	2,266	0.05
100	Western Digital Corp.	5,237	0.11
11	Zscaler, Inc.	2,437	0.05
		928,770	19.45
Construction and Engineering			
62	DR Horton, Inc.	9,423	0.20
54	Lennar Corp. Class A Shares	8,048	0.17
29	Lennar Corp. Class B Shares	3,887	0.08
1	NVR, Inc.	7,001	0.15
63	PulteGroup, Inc.	6,503	0.13
		34,862	0.73
Containers and Packaging			
91	Ball Corp.	5,234	0.11
35	Packaging Corp. of America	5,702	0.12
		10,936	0.23
Distribution and Wholesale			
185	Copart, Inc.	9,065	0.19
131	Fastenal Co.	8,485	0.18
94	LKQ Corp.	4,492	0.09
8	WW Grainger, Inc.	6,630	0.14
		28,672	0.60
Diversified Financials			
30	Ally Financial, Inc.	1,048	0.02
71	American Express Co.	13,301	0.28
12	Ameriprise Financial, Inc.	4,558	0.10
49	Apollo Global Management, Inc.	4,566	0.10
18	BlackRock, Inc.	14,613	0.31
84	Blackstone, Inc.	10,997	0.23
44	Capital One Financial Corp.	5,769	0.12
13	Cboe Global Markets, Inc.	2,321	0.05
166	Charles Schwab Corp.	11,421	0.24
43	CME Group, Inc.	9,056	0.19
30	Discover Financial Services	3,372	0.07
33	Franklin Resources, Inc.	983	0.02
12	Interactive Brokers Group, Inc.	995	0.02
66	Intercontinental Exchange, Inc.	8,476	0.18

XTRACKERS (IE) PLC

Xtrackers USA Net Zero Pathway Paris Aligned UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.94% (31 December 2022 - 99.94%) cont/d

Number of Shares	Security	Value USD	% of Fund
Diversified Financials cont/d			
78	KKR & Co., Inc.	6,462	0.13
100	Mastercard, Inc.	42,651	0.89
42	Nasdaq, Inc.	2,442	0.05
23	Raymond James Financial, Inc.	2,565	0.05
11	Rocket Cos., Inc.	159	0.00
48	Synchrony Financial	1,833	0.04
26	T Rowe Price Group, Inc.	2,800	0.06
194	Visa, Inc.	50,508	1.06
		200,896	4.21
Diversified Telecommunications			
51	Arista Networks, Inc.	12,011	0.25
859	AT&T, Inc.	14,414	0.30
556	Cisco Systems, Inc.	28,089	0.59
185	Corning, Inc.	5,633	0.12
33	Motorola Solutions, Inc.	10,332	0.22
66	T-Mobile U.S., Inc.	10,582	0.22
502	Verizon Communications, Inc.	18,926	0.39
		99,987	2.09
Electric Utilities			
357	Edison International	25,522	0.53
		25,522	0.53
Electrical Equipment			
44	AMETEK, Inc.	7,255	0.15
		7,255	0.15
Electronics			
52	Garmin Ltd.	6,684	0.14
43	Keysight Technologies, Inc.	6,841	0.14
6	Mettler-Toledo International, Inc.	7,278	0.15
64	TE Connectivity Ltd.	8,992	0.19
		29,795	0.62
Energy Equipment and Services			
39	Enphase Energy, Inc.	5,153	0.11
		5,153	0.11
Food Products			
93	Campbell Soup Co.	4,020	0.08
146	Conagra Brands, Inc.	4,184	0.09
114	General Mills, Inc.	7,426	0.16
32	Hershey Co.	5,966	0.12
111	Hormel Foods Corp.	3,564	0.07
33	J M Smucker Co.	4,171	0.09
80	Kellanova	4,473	0.09
184	Kraft Heinz Co.	6,804	0.14
71	McCormick & Co., Inc.	4,858	0.10
210	Mondelez International, Inc.	15,210	0.32
106	Sysco Corp.	7,752	0.16
58	Tyson Foods, Inc.	3,118	0.07
20	WK Kellogg Co.	263	0.01
		71,809	1.50
Forest Products			
91	International Paper Co.	3,290	0.07
		3,290	0.07

XTRACKERS (IE) PLC

Xtrackers USA Net Zero Pathway Paris Aligned UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.94% (31 December 2022 - 99.94%) cont/d

Number of Shares	Security	Value USD	% of Fund
Health Care Equipment and Supplies			
241	Abbott Laboratories	26,527	0.56
66	Agilent Technologies, Inc.	9,176	0.19
19	Align Technology, Inc.	5,206	0.11
244	Avantor, Inc.	5,570	0.12
138	Baxter International, Inc.	5,335	0.11
244	Boston Scientific Corp.	14,106	0.30
15	Cooper Cos., Inc.	5,676	0.12
96	Danaher Corp.	22,208	0.47
112	Edwards Lifesciences Corp.	8,540	0.18
75	Hologic, Inc.	5,359	0.11
18	IDEXX Laboratories, Inc.	9,991	0.21
53	Intuitive Surgical, Inc.	17,880	0.37
201	Medtronic PLC	16,558	0.35
34	ResMed, Inc.	5,849	0.12
29	STERIS PLC	6,376	0.13
50	Stryker Corp.	14,973	0.31
21	Teleflex, Inc.	5,236	0.11
53	Thermo Fisher Scientific, Inc.	28,132	0.59
21	Waters Corp.	6,914	0.14
18	West Pharmaceutical Services, Inc.	6,338	0.13
51	Zimmer Biomet Holdings, Inc.	6,207	0.13
		232,157	4.86
Health Care Providers and Services			
102	Catalent, Inc.	4,583	0.10
58	Centene Corp.	4,304	0.09
28	Elevance Health, Inc.	13,204	0.28
24	HCA Healthcare, Inc.	6,496	0.14
15	Humana, Inc.	6,867	0.14
21	IQVIA Holdings, Inc.	4,859	0.10
10	Laboratory Corp. of America Holdings	2,273	0.05
12	Quest Diagnostics, Inc.	1,655	0.03
111	UnitedHealth Group, Inc.	58,438	1.22
		102,679	2.15
Hotels, Restaurants and Leisure			
25	Caesars Entertainment, Inc.	1,172	0.03
32	Hilton Worldwide Holdings, Inc.	5,827	0.12
40	Las Vegas Sands Corp.	1,969	0.04
17	Live Nation Entertainment, Inc.	1,591	0.03
32	Marriott International, Inc.	7,216	0.15
35	MGM Resorts International	1,564	0.03
5	Vail Resorts, Inc.	1,067	0.02
11	Warner Music Group Corp.	394	0.01
		20,800	0.43
Household Durables			
18	Snap-on, Inc.	5,199	0.11
51	Stanley Black & Decker, Inc.	5,003	0.10
		10,202	0.21
Household Products			
65	Church & Dwight Co., Inc.	6,146	0.13
37	Clorox Co.	5,276	0.11
65	Kimberly-Clark Corp.	7,898	0.16
		19,320	0.40
Industrial			
101	3M Co.	11,041	0.23

XTRACKERS (IE) PLC

Xtrackers USA Net Zero Pathway Paris Aligned UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.94% (31 December 2022 - 99.94%) cont/d

Number of Shares	Security	Value USD	% of Fund
Industrial cont/d			
10	A O Smith Corp.	825	0.02
50	Illinois Tool Works, Inc.	13,097	0.27
		24,963	0.52
Insurance			
64	Aflac, Inc.	5,280	0.11
29	Allstate Corp.	4,059	0.08
85	American International Group, Inc.	5,759	0.12
24	Aon PLC	6,984	0.15
42	Arch Capital Group Ltd.	3,119	0.06
25	Arthur J Gallagher & Co.	5,622	0.12
49	Chubb Ltd.	11,074	0.23
18	Cincinnati Financial Corp.	1,862	0.04
5	Everest Group Ltd.	1,768	0.04
25	Fidelity National Financial, Inc.	1,276	0.03
11	Globe Life, Inc.	1,339	0.03
35	Hartford Financial Services Group, Inc.	2,813	0.06
2	Markel Group, Inc.	2,840	0.06
59	Marsh & McLennan Cos., Inc.	11,179	0.23
73	MetLife, Inc.	4,828	0.10
28	Principal Financial Group, Inc.	2,203	0.05
69	Progressive Corp.	10,990	0.23
41	Prudential Financial, Inc.	4,252	0.09
27	Travelers Cos., Inc.	5,143	0.11
24	W R Berkley Corp.	1,697	0.03
13	Willis Towers Watson PLC	3,136	0.07
		97,223	2.04
Leisure Equipment and Products			
311	Carnival Corp.	5,766	0.12
69	Hasbro, Inc.	3,523	0.07
61	Royal Caribbean Cruises Ltd.	7,899	0.17
		17,188	0.36
Machinery			
39	Deere & Co.	15,595	0.33
36	Dover Corp.	5,537	0.12
87	Otis Worldwide Corp.	7,784	0.16
41	Westinghouse Air Brake Technologies Corp.	5,203	0.11
60	Xylem, Inc.	6,861	0.14
		40,980	0.86
Media			
12	Charter Communications, Inc.	4,664	0.10
488	Comcast Corp.	21,399	0.45
26	Fox Corp. Class A Shares	772	0.02
9	Fox Corp. Class B Shares	249	0.00
2	Liberty Broadband Corp. Class A Shares	161	0.00
14	Liberty Broadband Corp. Class C Shares	1,128	0.02
22	Omnicom Group, Inc.	1,903	0.04
56	Paramount Global	828	0.02
62	Sirius XM Holdings, Inc.	339	0.01
53	Trade Desk, Inc.	3,814	0.08
217	Walt Disney Co.	19,593	0.41
263	Warner Bros Discovery, Inc.	2,993	0.06
		57,843	1.21
Metals and Mining			
39	Nucor Corp.	6,788	0.14

XTRACKERS (IE) PLC

Xtrackers USA Net Zero Pathway Paris Aligned UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.94% (31 December 2022 - 99.94%) cont/d

Number of Shares	Security	Value USD	% of Fund
Metals and Mining cont/d			
58	Southern Copper Corp.	4,992	0.11
		11,780	0.25
Personal Products			
139	Colgate-Palmolive Co.	11,080	0.23
45	Estee Lauder Cos., Inc.	6,581	0.14
305	Procter & Gamble Co.	44,695	0.94
		62,356	1.31
Pharmaceuticals			
238	AbbVie, Inc.	36,883	0.77
48	Becton Dickinson & Co.	11,704	0.25
306	Bristol-Myers Squibb Co.	15,701	0.33
38	Cardinal Health, Inc.	3,830	0.08
35	Cencora, Inc.	7,188	0.15
34	Cigna Group	10,181	0.21
206	CVS Health Corp.	16,266	0.34
75	Dexcom, Inc.	9,307	0.20
109	Eli Lilly & Co.	63,538	1.33
59	Henry Schein, Inc.	4,467	0.09
333	Johnson & Johnson	52,194	1.09
19	McKesson Corp.	8,797	0.18
336	Merck & Co., Inc.	36,631	0.77
776	Pfizer, Inc.	22,341	0.47
490	Viatis, Inc.	5,307	0.11
77	Zoetis, Inc.	15,197	0.32
		319,532	6.69
Real Estate			
32	CBRE Group, Inc.	2,979	0.06
		2,979	0.06
Real Estate Investment Trust			
52	Alexandria Real Estate Equities, Inc.	6,592	0.14
74	American Tower Corp.	15,975	0.33
37	AvalonBay Communities, Inc.	6,927	0.15
83	Crown Castle, Inc.	9,561	0.20
67	Digital Realty Trust, Inc.	9,017	0.19
16	Equinix, Inc.	12,886	0.27
100	Equity Residential	6,116	0.13
24	Essex Property Trust, Inc.	5,951	0.12
41	Extra Space Storage, Inc.	6,574	0.14
240	Healthpeak Properties, Inc.	4,752	0.10
298	Host Hotels & Resorts, Inc.	5,802	0.12
174	Invitation Homes, Inc.	5,935	0.12
97	Iron Mountain, Inc.	6,788	0.14
38	Mid-America Apartment Communities, Inc.	5,109	0.11
5	NET Lease Office Properties	92	0.00
140	Prologis, Inc.	18,662	0.39
32	Public Storage	9,760	0.20
142	Realty Income Corp.	8,154	0.17
28	SBA Communications Corp.	7,103	0.15
70	Simon Property Group, Inc.	9,985	0.21
124	UDR, Inc.	4,748	0.10
123	Ventas, Inc.	6,130	0.13
237	VICI Properties, Inc.	7,556	0.16
105	Welltower, Inc.	9,468	0.20
190	Weyerhaeuser Co.	6,606	0.14

XTRACKERS (IE) PLC

Xtrackers USA Net Zero Pathway Paris Aligned UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.94% (31 December 2022 - 99.94%) cont/d

Number of Shares	Security	Value USD	% of Fund
Real Estate Investment Trust cont/d			
79	WP Carey, Inc.	5,120	0.11
		201,369	4.22
Retail			
4	AutoZone, Inc.	10,342	0.22
52	Best Buy Co., Inc.	4,071	0.09
3	Chipotle Mexican Grill, Inc.	6,861	0.14
14	Darden Restaurants, Inc.	2,300	0.05
4	Domino's Pizza, Inc.	1,649	0.04
37	Genuine Parts Co.	5,124	0.11
130	Home Depot, Inc.	45,051	0.94
85	Lowe's Cos., Inc.	18,917	0.40
23	Lululemon Athletica, Inc.	11,760	0.25
87	McDonald's Corp.	25,796	0.54
77	Target Corp.	10,966	0.23
27	Tractor Supply Co.	5,806	0.12
14	Ulta Beauty, Inc.	6,860	0.14
199	Walgreens Boots Alliance, Inc.	5,196	0.11
189	Walmart, Inc.	29,796	0.62
49	Yum China Holdings, Inc.	2,079	0.04
27	Yum! Brands, Inc.	3,528	0.07
		196,102	4.11
Semiconductors			
223	Advanced Micro Devices, Inc.	32,872	0.69
76	Analog Devices, Inc.	15,091	0.32
125	Applied Materials, Inc.	20,259	0.42
52	Broadcom, Inc.	58,045	1.22
59	GLOBALFOUNDRIES, Inc.	3,575	0.07
613	Intel Corp.	30,803	0.64
24	KLA Corp.	13,951	0.29
22	Lam Research Corp.	17,232	0.36
163	Marvell Technology, Inc.	9,831	0.21
104	Microchip Technology, Inc.	9,379	0.20
188	Micron Technology, Inc.	16,044	0.34
343	NVIDIA Corp.	169,861	3.56
82	ON Semiconductor Corp.	6,849	0.14
165	QUALCOMM, Inc.	23,864	0.50
52	Skyworks Solutions, Inc.	5,846	0.12
52	Teradyne, Inc.	5,643	0.12
129	Texas Instruments, Inc.	21,989	0.46
		461,134	9.66
Software			
54	Adobe, Inc.	32,216	0.68
19	Akamai Technologies, Inc.	2,249	0.05
18	Atlassian Corp.	4,282	0.09
26	Autodesk, Inc.	6,331	0.13
12	Broadridge Financial Solutions, Inc.	2,469	0.05
33	Cadence Design Systems, Inc.	8,988	0.19
35	Cloudflare, Inc.	2,914	0.06
35	Datadog, Inc.	4,248	0.09
24	DocuSign, Inc.	1,427	0.03
33	Electronic Arts, Inc.	4,515	0.09
3	Fair Isaac Corp.	3,492	0.07
71	Fidelity National Information Services, Inc.	4,265	0.09
73	Fiserv, Inc.	9,697	0.20
6	HubSpot, Inc.	3,483	0.07
33	Intuit, Inc.	20,626	0.43
1,157	Microsoft Corp.	435,078	9.11

XTRACKERS (IE) PLC

Xtrackers USA Net Zero Pathway Paris Aligned UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.94% (31 December 2022 - 99.94%) cont/d

Number of Shares	Security	Value USD	% of Fund
Software cont/d			
8	MongoDB, Inc.	3,271	0.07
10	MSCI, Inc.	5,657	0.12
186	Oracle Corp.	19,610	0.41
39	Paychex, Inc.	4,645	0.10
6	Paycom Software, Inc.	1,240	0.03
43	ROBLOX Corp.	1,966	0.04
13	Roper Technologies, Inc.	7,087	0.15
113	Salesforce, Inc.	29,735	0.62
24	ServiceNow, Inc.	16,956	0.36
33	Snowflake, Inc.	6,567	0.14
19	Splunk, Inc.	2,895	0.06
26	SS&C Technologies Holdings, Inc.	1,589	0.03
18	Synopsys, Inc.	9,268	0.19
20	Take-Two Interactive Software, Inc.	3,219	0.07
21	Twilio, Inc.	1,593	0.03
30	Unity Software, Inc.	1,227	0.03
18	Veeva Systems, Inc.	3,465	0.07
25	Workday, Inc.	6,902	0.14
30	Zoom Video Communications, Inc.	2,157	0.05
		675,329	14.14
Textiles and Apparel			
180	NIKE, Inc.	19,543	0.41
		19,543	0.41
Transportation			
43	CH Robinson Worldwide, Inc.	3,715	0.08
45	Expeditors International of Washington, Inc.	5,724	0.12
40	FedEx Corp.	10,119	0.21
29	JB Hunt Transport Services, Inc.	5,793	0.12
22	Old Dominion Freight Line, Inc.	8,917	0.19
106	United Parcel Service, Inc.	16,666	0.35
		50,934	1.07
Water			
187	American Water Works Co., Inc.	24,682	0.52
		24,682	0.52
Total Equities		4,772,738	99.94
Total Transferable Securities		4,772,738	99.94
Total Financial Assets at Fair Value through Profit or Loss		4,772,738	99.94
Other Net Assets - 0.06% (31 December 2022 - 0.06%)		2,714	0.06
Net Assets Attributable to Redeeming Participating Shareholders		4,775,452	100.00
Analysis of Total Assets (Unaudited)		% of Total Assets	
		31/12/2023	
Transferable securities admitted to an official stock exchange listing		99.93	
Other Current Assets		0.07	
Total Assets		100.00	

XTRACKERS (IE) PLC

Xtrackers India Government Bond UCITS ETF

Portfolio of Investments as at 31 December 2023

Transferable Securities

Government Bond - 98.48% (31 December 2022 - 98.54%)

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
119,500,000	India Government Bonds	Baa3	6.18	04/11/2024	1,424,946	2.32
159,500,000	India Government Bonds	Baa1	5.22	15/06/2025	1,868,161	3.04
167,500,000	India Government Bonds	Aa1	5.15	09/11/2025	1,946,101	3.16
223,500,000	India Government Bonds	Baa3	5.63	12/04/2026	2,604,822	4.23
103,500,000	India Government Bonds	Baa1	5.74	15/11/2026	1,199,991	1.95
200,000,000	India Government Bonds	A2	7.38	20/06/2027	2,424,263	3.94
162,500,000	India Government Bonds	Baa3	7.06	10/04/2028	1,950,654	3.17
33,000,000	India Government Bonds	Baa1	7.37	23/10/2028	401,213	0.65
200,000,000	India Government Bonds	Baa2	7.26	14/01/2029	2,413,616	3.92
230,000,000	India Government Bonds	Baa3	7.10	18/04/2029	2,760,290	4.49
160,000,000	India Government Bonds	Baa2	6.45	07/10/2029	1,860,077	3.02
143,000,000	India Government Bonds	Baa3	7.17	17/04/2030	1,720,666	2.80
161,500,000	India Government Bonds	A1	5.79	11/05/2030	1,807,298	2.94
170,500,000	India Government Bonds	Baa1	5.77	03/08/2030	1,900,351	3.09
22,000,000	India Government Bonds	Baa1	7.32	13/11/2030	266,828	0.43
175,000,000	India Government Bonds	Baa3	5.85	01/12/2030	1,953,977	3.18
221,500,000	India Government Bonds	Baa1	6.10	12/07/2031	2,489,227	4.05
230,000,000	India Government Bonds	Baa2	6.54	17/01/2032	2,650,727	4.31
210,000,000	India Government Bonds	Aa3	7.26	22/08/2032	2,530,511	4.11
224,000,000	India Government Bonds	Baa2	7.26	06/02/2033	2,698,646	4.39
140,500,000	India Government Bonds	Aaa	7.18	14/08/2033	1,687,376	2.74
217,000,000	India Government Bonds	Baa2	7.54	23/05/2036	2,654,212	4.32
216,000,000	India Government Bonds	Baa3	7.41	19/12/2036	2,624,667	4.27
161,500,000	India Government Bonds	Aa3	7.18	24/07/2037	1,920,678	3.12
115,000,000	India Government Bonds	Baa1	7.72	15/06/2049	1,436,530	2.34
140,000,000	India Government Bonds	Baa1	7.16	20/09/2050	1,635,946	2.66
220,000,000	India Government Bonds	Baa2	6.67	17/12/2050	2,418,754	3.93
211,000,000	India Government Bonds	Aa3	6.99	15/12/2051	2,414,663	3.93
256,500,000	India Government Bonds	Baa1	7.36	12/09/2052	3,072,806	5.00
154,500,000	India Government Bonds	Baa3	7.30	19/06/2053	1,831,562	2.98
Total Government Bonds					60,569,559	98.48
Total Transferable Securities					60,569,559	98.48
Total Financial Assets at Fair Value through Profit or Loss					60,569,559	98.48
Other Net Assets - 1.52% (31 December 2022 - 1.46%)					934,667	1.52
Net Assets Attributable to Redeeming Participating Shareholders					61,504,226	100.00

Analysis of Total Assets (Unaudited)

	% of Total Assets 31/12/2023
Transferable securities admitted to an official stock exchange listing and transferable securities dealt in another regulated market	97.84
Other Current Assets	2.16
Total Assets	100.00

XTRACKERS (IE) PLC

Xtrackers Emerging Markets Net Zero Pathway Paris Aligned UCITS ETF

Portfolio of Investments as at 31 December 2023

Transferable Securities

Equities - 96.71% (31 December 2022 - 96.32%)

Number of Shares	Security	Value USD	% of Fund
Airlines			
10,932	Air China Ltd. Class A Shares	11,269	0.05
20,698	Air China Ltd. Class H Shares	13,094	0.06
30,244	China Airlines Ltd.	21,335	0.10
18,373	China Eastern Airlines Corp. Ltd. Class A Shares	10,011	0.05
38,938	China Eastern Airlines Corp. Ltd. Class H Shares	11,220	0.05
626	Hanjin Kal Corp.	35,385	0.16
1,485	Korean Air Lines Co. Ltd.	27,558	0.12
1,600	Spring Airlines Co. Ltd.	11,280	0.05
5,293	Turk Hava Yollari AO	40,969	0.18
		182,121	0.82
Auto Components			
1,086	Contemporary Amperex Technology Co. Ltd.	24,900	0.11
2,713	Fuyao Glass Industry Group Co. Ltd. Class A Shares	14,246	0.06
4,788	Fuyao Glass Industry Group Co. Ltd. Class H Shares	23,300	0.11
528	Hankook Tire & Technology Co. Ltd.	18,613	0.08
3,175	Hanon Systems	17,972	0.08
4,900	Huayu Automotive Systems Co. Ltd.	11,203	0.05
296	Hyundai Mobis Co. Ltd.	54,470	0.25
195	Samsung SDI Co. Ltd.	71,465	0.32
7,858	Weichai Power Co. Ltd. Class A Shares	15,063	0.07
13,796	Weichai Power Co. Ltd. Class H Shares	23,039	0.10
		274,271	1.23
Automobiles			
27,416	Dongfeng Motor Group Co. Ltd.	13,658	0.06
750	Ford Otomotiv Sanayi AS	18,779	0.08
535	Hyundai Motor Co.	84,535	0.38
993	Kia Corp.	77,102	0.35
107	Sinotruk Hong Kong Ltd.	210	0.00
2,875	Tofas Turk Otomobil Fabrikasi AS	20,443	0.09
		214,727	0.96
Banks			
4,438	Absa Group Ltd.	39,729	0.18
17,164	Abu Dhabi Commercial Bank PJSC	42,901	0.19
24,437	Agricultural Bank of China Ltd. Class A Shares	12,492	0.06
98,165	Agricultural Bank of China Ltd. Class H Shares	37,840	0.17
32,627	Akbank TAS	40,345	0.18
17,448	Alpha Services & Holdings SA	29,663	0.13
29,289	AMMB Holdings Bhd.	25,560	0.11
10,570	Banco Bradesco SA	33,249	0.15
310,811	Banco de Chile	36,833	0.17
1,064	Banco de Credito e Inversiones SA	29,059	0.13
4,453	Banco do Brasil SA	50,776	0.23
4,091	Banco Santander Brasil SA	27,203	0.12
579,444	Banco Santander Chile	28,531	0.13
3,079	Bancolombia SA	26,387	0.12
11,157	Bangkok Bank PCL	51,156	0.23
192,911	Bank Central Asia Tbk. PT	117,774	0.53
165,945	Bank Mandiri Persero Tbk. PT	65,205	0.29
106,184	Bank Negara Indonesia Persero Tbk. PT	37,068	0.17
9,800	Bank of Beijing Co. Ltd.	6,235	0.03
14,700	Bank of China Ltd. Class A Shares	8,237	0.04
269,539	Bank of China Ltd. Class H Shares	102,865	0.46
12,012	Bank of Communications Co. Ltd. Class A Shares	9,683	0.04
29,385	Bank of Communications Co. Ltd. Class H Shares	18,327	0.08
3,390	Bank of Hangzhou Co. Ltd.	4,766	0.02

XTRACKERS (IE) PLC

Xtrackers Emerging Markets Net Zero Pathway Paris Aligned UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 96.71% (31 December 2022 - 96.32%) cont/d

Number of Shares	Security	Value USD	% of Fund
Banks cont/d			
6,600	Bank of Jiangsu Co. Ltd.	6,201	0.03
5,351	Bank of Nanjing Co. Ltd.	5,546	0.02
2,353	Bank of Ningbo Co. Ltd.	6,645	0.03
15,750	Bank of the Philippine Islands	29,523	0.13
268,691	Bank Rakyat Indonesia Persero Tbk. PT	99,906	0.45
13,883	BDO Unibank, Inc.	32,718	0.15
12,487	BOC Hong Kong Holdings Ltd.	33,902	0.15
38,321	Chang Hwa Commercial Bank Ltd.	22,350	0.10
5,566	China CITIC Bank Corp. Ltd. Class A Shares	4,135	0.02
41,024	China CITIC Bank Corp. Ltd. Class H Shares	19,334	0.09
6,167	China Construction Bank Corp. Class A Shares	5,638	0.03
298,525	China Construction Bank Corp. Class H Shares	177,772	0.80
17,587	China Everbright Bank Co. Ltd. Class A Shares	7,163	0.03
35,650	China Everbright Bank Co. Ltd. Class H Shares	10,592	0.05
4,692	China Merchants Bank Co. Ltd. Class A Shares	18,332	0.08
12,625	China Merchants Bank Co. Ltd. Class H Shares	43,977	0.20
13,882	China Minsheng Banking Corp. Ltd. Class A Shares	7,291	0.03
31,651	China Minsheng Banking Corp. Ltd. Class H Shares	10,741	0.05
14,310	China Zheshang Bank Co. Ltd.	5,064	0.02
9,169	Chongqing Rural Commercial Bank Co. Ltd. Class A Shares	5,254	0.02
18,234	Chongqing Rural Commercial Bank Co. Ltd. Class H Shares	7,075	0.03
37,208	CIMB Group Holdings Bhd.	47,370	0.21
21,870	Commercial Bank PSQC	35,739	0.16
11,943	Emirates NBD Bank PJSC	56,256	0.25
18,379	Eurobank Ergasias Services & Holdings SA	32,687	0.15
18,695	First Abu Dhabi Bank PJSC	71,059	0.32
20,477	FirstRand Ltd.	82,311	0.37
11,088	Grupo Financiero Banorte SAB de CV	111,807	0.50
13,706	Grupo Financiero Inbursa SAB de CV	37,805	0.17
1,258	Hana Financial Group, Inc.	42,392	0.19
6,234	Hong Leong Bank Bhd.	25,641	0.11
7,500	Huaxia Bank Co. Ltd.	5,919	0.03
17,066	Industrial & Commercial Bank of China Ltd. Class A Shares	11,456	0.05
222,222	Industrial & Commercial Bank of China Ltd. Class H Shares	108,713	0.49
5,602	Industrial Bank Co. Ltd.	12,753	0.06
2,172	Industrial Bank of Korea	20,002	0.09
4,955	Itau Unibanco Holding SA	29,418	0.13
1,283	KakaoBank Corp.	28,392	0.13
14,009	Kasikornbank PCL	55,408	0.25
828	Komercni Banka AS	26,841	0.12
80,542	Krung Thai Bank PCL	43,418	0.19
24,869	Malayan Banking Bhd.	48,114	0.22
48,121	Masraf Al Rayan QSC	34,257	0.15
24,055	Metropolitan Bank & Trust Co.	22,285	0.10
4,479	National Bank of Greece SA	31,121	0.14
2,915	Nedbank Group Ltd.	34,467	0.15
1,245	OTP Bank Nyrt	56,852	0.25
6,021	Ping An Bank Co. Ltd.	7,940	0.04
7,489	Piraeus Financial Holdings SA	26,473	0.12
9,991	Postal Savings Bank of China Co. Ltd. Class A Shares	6,104	0.03
41,069	Postal Savings Bank of China Co. Ltd. Class H Shares	19,618	0.09
59,408	Public Bank Bhd.	55,465	0.25
8,807	Qatar Islamic Bank SAQ	50,554	0.23
17,975	Qatar National Bank QPSC	79,236	0.36
22,234	RHB Bank Bhd.	26,371	0.12
14,987	SCB X PCL	46,543	0.21
9,198	Shanghai Pudong Development Bank Co. Ltd.	8,551	0.04
1,823	Shinhan Financial Group Co. Ltd.	56,832	0.25
6,134	Standard Bank Group Ltd.	69,801	0.31
45,113	Taiwan Business Bank	20,138	0.09
824,482	TMBThanachart Bank PCL	40,339	0.18

XTRACKERS (IE) PLC

Xtrackers Emerging Markets Net Zero Pathway Paris Aligned UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 96.71% (31 December 2022 - 96.32%) cont/d

Number of Shares	Security	Value USD	% of Fund
Banks cont/d			
37,869	Turkiye Halk Bankasi AS	15,361	0.07
42,674	Turkiye Is Bankasi AS	33,753	0.15
48,778	Turkiye Vakiflar Bankasi TAO	21,206	0.09
3,147	Woori Financial Group, Inc.	31,766	0.14
37,820	Yapi ve Kredi Bankasi AS	25,022	0.11
		3,194,599	14.33
Beverages			
22,260	Ambev SA	62,918	0.28
9,795	Anadolu Efes Biracilik Ve Malt Sanayii AS	45,602	0.20
6,650	China Resources Beer Holdings Co. Ltd.	29,126	0.13
1,000	Chongqing Brewery Co. Ltd.	9,332	0.04
4,810	Coca-Cola Femsa SAB de CV	45,721	0.21
2,764	Coca-Cola Icecek AS	49,180	0.22
7,800	Nongfu Spring Co. Ltd.	45,101	0.20
1,200	Sichuan Swellfun Co. Ltd.	9,904	0.04
88,298	Thai Beverage PCL	35,142	0.16
1,000	Tsingtao Brewery Co. Ltd. Class A Shares	10,498	0.05
3,177	Tsingtao Brewery Co. Ltd. Class H Shares	21,319	0.10
		363,843	1.63
Biotechnology			
213	BeiGene Ltd.	38,417	0.17
2,900	Beijing Tiantan Biological Products Corp. Ltd.	12,601	0.06
427	CanSino Biologics, Inc. Class A Shares	4,469	0.02
3,000	CanSino Biologics, Inc. Class H Shares	9,048	0.04
533	Changchun High & New Technology Industry Group, Inc.	10,914	0.05
3,335	Hualan Biological Engineering, Inc.	10,365	0.05
219	Hugel, Inc.	25,405	0.11
6,048	Innovent Biologics, Inc.	33,111	0.15
84	Samsung Biologics Co. Ltd.	49,569	0.22
1,106	Seegene, Inc.	19,666	0.09
1,821	Shanghai Junshi Biosciences Co. Ltd. Class A Shares	10,697	0.05
3,644	Shanghai Junshi Biosciences Co. Ltd. Class H Shares	9,072	0.04
2,800	Shenzhen Kangtai Biological Products Co. Ltd.	10,676	0.05
358	SK Biopharmaceuticals Co. Ltd.	27,908	0.12
352	SK Bioscience Co. Ltd.	19,678	0.09
582	Zai Lab Ltd.	15,906	0.07
		307,502	1.38
Building Products			
100	Anhui Conch Cement Co. Ltd. Class A Shares	317	0.00
2,000	Anhui Conch Cement Co. Ltd. Class H Shares	4,621	0.02
19,649	Asia Cement Corp.	26,537	0.12
77,566	Cemex SAB de CV	60,552	0.27
19,189	China Lesso Group Holdings Ltd.	10,026	0.05
2,000	China Resources Building Materials Technology Holdings Ltd.	435	0.00
32,456	Indocement Tunggul Prakarsa Tbk. PT	19,815	0.09
55	Konya Cimento Sanayii AS	13,418	0.06
49,491	Semen Indonesia Persero Tbk. PT	20,572	0.09
		156,293	0.70
Chemicals			
23,642	Formosa Plastics Corp.	61,011	0.27
1,700	Ganfeng Lithium Group Co. Ltd. Class A Shares	10,218	0.05
3,004	Ganfeng Lithium Group Co. Ltd. Class H Shares	11,349	0.05
47,180	Indorama Ventures PCL	37,666	0.17
183	LG Chem Ltd.	70,904	0.32
198	Lotte Chemical Corp.	23,553	0.11
8,793	Orbia Advance Corp. SAB de CV	19,534	0.09

XTRACKERS (IE) PLC

Xtrackers Emerging Markets Net Zero Pathway Paris Aligned UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 96.71% (31 December 2022 - 96.32%) cont/d

Number of Shares	Security	Value USD	% of Fund
Chemicals cont/d			
25,889	Petronas Chemicals Group Bhd.	40,341	0.18
345	SK IE Technology Co. Ltd.	21,135	0.10
11,504	Taiwan Fertilizer Co. Ltd.	25,339	0.11
2,200	Tianqi Lithium Corp	12,157	0.05
1,500	Tianqi Lithium Corp.	11,752	0.05
1,500	Wanhua Chemical Group Co. Ltd.	16,183	0.07
		361,142	1.62
Commercial Services and Supplies			
194,379	Bangkok Expressway & Metro PCL	45,274	0.20
24,300	Beijing-Shanghai High Speed Railway Co. Ltd.	16,790	0.07
2,908	Bidvest Group Ltd.	40,118	0.18
12,355	CCR SA	36,066	0.16
12,602	China Merchants Port Holdings Co. Ltd.	17,172	0.08
617	Hangzhou Tigermed Consulting Co. Ltd. Class A Shares	4,763	0.02
1,021	Hangzhou Tigermed Consulting Co. Ltd. Class H Shares	4,622	0.02
9,863	International Container Terminal Services, Inc.	43,958	0.20
5,600	Jiangsu Expressway Co. Ltd. Class A Shares	8,061	0.04
16,978	Jiangsu Expressway Co. Ltd. Class H Shares	15,264	0.07
391	Kakaopay Corp.	14,967	0.07
3,986	Localiza Rent a Car SA	52,188	0.23
554	New Oriental Education & Technology Group, Inc.	40,597	0.18
22,000	Ningbo Zhoushan Port Co. Ltd.	10,999	0.05
7,000	Offcn Education Technology Co. Ltd.	4,011	0.02
17,927	Shanghai International Port Group Co. Ltd.	12,336	0.06
18	StoneCo Ltd.	325	0.00
1,948	TAL Education Group	24,603	0.11
244	TravelSky Technology Ltd.	422	0.00
27,148	Zhejiang Expressway Co. Ltd.	18,114	0.08
		410,650	1.84
Computers and Peripherals			
200	360 Security Technology, Inc.	253	0.00
687	Acer, Inc.	1,204	0.01
37	Advantech Co. Ltd.	448	0.00
300	Aisino Corp.	448	0.00
71,688	Alibaba Group Holding Ltd.	694,061	3.11
1,178	Asustek Computer, Inc.	18,789	0.09
6	Autohome, Inc.	168	0.00
699	Baidu, Inc.	83,244	0.37
20	Bilibili, Inc.	240	0.00
400	BOE Technology Group Co. Ltd.	219	0.00
2,024	China Literature Ltd.	7,530	0.03
1,859	Compal Electronics, Inc.	2,414	0.01
244	Foxconn Technology Co. Ltd.	422	0.00
30	Innolux Corp.	14	0.00
3,246	Inventec Corp.	5,584	0.03
50	iQIYI, Inc.	244	0.00
1,231	Kakao Corp.	51,901	0.23
5,699	Lenovo Group Ltd.	7,970	0.04
560	LG Corp.	37,351	0.17
46	Mango Excellent Media Co. Ltd.	163	0.00
14,930	Meituan	156,593	0.70
596	Naspers Ltd.	101,943	0.46
299	NAVER Corp.	52,004	0.23
1	NCSOFT Corp.	187	0.00
2,018	PDD Holdings, Inc.	295,254	1.33
5,257	Quanta Computer, Inc.	38,455	0.17
2	Samsung SDS Co. Ltd.	264	0.00
44,751	Tencent Holdings Ltd.	1,682,629	7.55

XTRACKERS (IE) PLC

Xtrackers Emerging Markets Net Zero Pathway Paris Aligned UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 96.71% (31 December 2022 - 96.32%) cont/d

Number of Shares	Security	Value USD	% of Fund
Computers and Peripherals cont/d			
1,851	Trip.com Group Ltd.	66,655	0.30
9	Weibo Corp.	99	0.00
4,918	Wistron Corp.	15,800	0.07
		3,322,550	14.90
Construction and Engineering			
37,333	China Everbright Environment Group Ltd.	12,144	0.05
12,742	China Railway Group Ltd. Class A Shares	10,164	0.05
26,638	China Railway Group Ltd. Class H Shares	11,872	0.05
20,144	China State Construction Engineering Corp. Ltd.	13,607	0.06
1,111	China Tower Corp. Ltd.	117	0.00
6,064	Daewoo Engineering & Construction Co. Ltd.	19,516	0.09
33,419	Gamuda Bhd.	33,383	0.15
1,540	GS Engineering & Construction Corp.	17,960	0.08
20,492	Malaysia Airports Holdings Bhd.	32,823	0.15
		151,586	0.68
Containers and Packaging			
8,417	Klabın SA	38,502	0.17
		38,502	0.17
Distribution and Wholesale			
67,306	Sime Darby Bhd.	34,422	0.15
		34,422	0.15
Diversified Financials			
23,673	B3 SA - Brasil Bolsa Balcao	70,908	0.32
7,403	Banco BTG Pactual SA	57,318	0.26
2,918	BNK Financial Group, Inc.	16,177	0.07
1,094	BOC Aviation Ltd.	8,364	0.04
521	Capitec Bank Holdings Ltd.	57,730	0.26
6,428	Chailease Holding Co. Ltd.	40,423	0.18
5,781	Changjiang Securities Co. Ltd.	4,368	0.02
79,187	China Development Financial Holding Corp.	32,381	0.15
3,200	China Galaxy Securities Co. Ltd. Class A Shares	5,415	0.02
17,900	China Galaxy Securities Co. Ltd. Class H Shares	9,467	0.04
118,000	China Huarong Asset Management Co. Ltd.	6,045	0.03
1,115	China International Capital Corp. Ltd. Class A Shares	5,958	0.03
6,660	China International Capital Corp. Ltd. Class H Shares	9,774	0.04
3,344	China Merchants Securities Co. Ltd. Class A Shares	6,406	0.03
5,400	China Merchants Securities Co. Ltd. Class H Shares	4,419	0.02
3,615	CITIC Securities Co. Ltd. Class A Shares	10,342	0.05
8,228	CITIC Securities Co. Ltd. Class H Shares	16,796	0.08
1,747	CSC Financial Co. Ltd. Class A Shares	5,805	0.03
6,602	CSC Financial Co. Ltd. Class H Shares	5,834	0.03
69,942	CTBC Financial Holding Co. Ltd.	64,608	0.29
57,454	E.Sun Financial Holding Co. Ltd.	48,299	0.22
2,452	Everbright Securities Co. Ltd.	5,310	0.02
46,584	First Financial Holding Co. Ltd.	41,590	0.19
32,291	Fubon Financial Holding Co. Ltd.	68,179	0.31
2,957	GF Securities Co. Ltd. Class A Shares	5,934	0.03
5,858	GF Securities Co. Ltd. Class H Shares	7,007	0.03
4,107	Guosen Securities Co. Ltd.	4,926	0.02
3,300	Guotai Junan Securities Co. Ltd. Class A Shares	6,896	0.03
5,600	Guotai Junan Securities Co. Ltd. Class H Shares	6,304	0.03
4,762	Haitong Securities Co. Ltd. Class A Shares	6,266	0.03
14,209	Haitong Securities Co. Ltd. Class H Shares	7,588	0.03
5,544	Hong Leong Financial Group Bhd.	19,835	0.09
47,460	Hua Nan Financial Holdings Co. Ltd.	34,562	0.15
3,304	Huatai Securities Co. Ltd. Class A Shares	6,473	0.03

XTRACKERS (IE) PLC

Xtrackers Emerging Markets Net Zero Pathway Paris Aligned UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 96.71% (31 December 2022 - 96.32%) cont/d

Number of Shares	Security	Value USD	% of Fund
Diversified Financials cont/d			
7,181	Huatai Securities Co. Ltd. Class H Shares	9,068	0.04
5,520	Industrial Securities Co. Ltd.	4,551	0.02
3,886	Investec Ltd.	26,687	0.12
1,452	KB Financial Group, Inc.	60,993	0.27
211	KIWOOM Securities Co. Ltd.	16,301	0.07
414	Korea Investment Holdings Co. Ltd.	19,705	0.09
43,042	Mega Financial Holding Co. Ltd.	54,976	0.25
2,779	Mirae Asset Securities Co. Ltd.	16,464	0.07
28,464	Muangthai Capital PCL	37,527	0.17
1,933	NH Investment & Securities Co. Ltd.	15,504	0.07
41,339	Old Mutual Ltd.	29,522	0.13
4,159	Orient Securities Co. Ltd. Class A Shares	5,082	0.02
9,336	Orient Securities Co. Ltd. Class H Shares	4,125	0.02
3,761	Rengro Ltd.	33,416	0.15
567	Samsung Card Co. Ltd.	14,242	0.06
600	Samsung Securities Co. Ltd.	17,936	0.08
10,878	Sanlam Ltd.	43,304	0.19
54,303	SinoPac Financial Holdings Co. Ltd.	34,857	0.16
619	SK Square Co. Ltd.	25,281	0.11
54,114	Taishin Financial Holding Co. Ltd.	31,914	0.14
44,519	Taiwan Cooperative Financial Holding Co. Ltd.	38,730	0.17
49,960	Yuanta Financial Holding Co. Ltd.	44,929	0.20
		1,292,821	5.80
Diversified Telecommunications			
1,008	Advanced Info Service PCL	6,408	0.03
100,433	America Movil SAB de CV	93,349	0.42
13,600	Axiata Group Bhd.	7,044	0.03
289	CELCOMDIGI Bhd.	257	0.00
400	China United Network Communications Ltd.	246	0.00
11,840	Chunghwa Telecom Co. Ltd.	46,294	0.21
9,054	Emirates Telecommunications Group Co. PJSC	48,416	0.22
5,219	Far EasTone Telecommunications Co. Ltd.	13,570	0.06
21	GDS Holdings Ltd.	192	0.00
118	Globe Telecom, Inc.	3,665	0.02
13	Hellenic Telecommunications Organization SA	185	0.00
406	KT Corp.	10,844	0.05
689	LG Uplus Corp.	5,473	0.03
243	Maxis Bhd.	204	0.00
3,719	MTN Group Ltd.	23,488	0.11
71	Ooredoo QPSC	213	0.00
11	PLDT, Inc.	254	0.00
5	SK Telecom Co. Ltd.	195	0.00
5,579	Taiwan Mobile Co. Ltd.	17,924	0.08
71	Telefonica Brasil SA	781	0.00
173	Telekom Malaysia Bhd.	209	0.00
107,248	Telkom Indonesia Persero Tbk. PT	27,514	0.12
74	TIM SA	273	0.00
1,665	Tower Bersama Infrastructure Tbk. PT	226	0.00
1,887	True Corp. PCL	279	0.00
258	Turk Telekomunikasyon AS	213	0.00
3,843	Turkcell Iletisim Hizmetleri AS	7,300	0.03
1,871	Vodacom Group Ltd.	10,845	0.05
		325,861	1.46
Electric Utilities			
6,827	Centrais Eletricas Brasileiras SA	59,632	0.27
30,494	CGN Power Co. Ltd. Class A Shares	13,319	0.06
81,456	CGN Power Co. Ltd. Class H Shares	21,281	0.10
14,245	China National Nuclear Power Co. Ltd.	15,004	0.07

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Portfolio of Investments as at 31 December 2023 cont/d

Equities - 96.71% (31 December 2022 - 96.32%) cont/d

Number of Shares	Security	Value USD	% of Fund
Electric Utilities cont/d			
7,431	China Yangtze Power Co. Ltd.	24,357	0.11
7,372	Cia Energetica de Minas Gerais	22,962	0.10
3,362	CPFL Energia SA	26,653	0.12
13,336	Huaneng Lancang River Hydropower, Inc.	16,163	0.07
7,936	Interconexion Electrica SA ESP	31,711	0.14
6,431	Neoenergia SA	28,252	0.13
6,675	Sichuan Chuantou Energy Co. Ltd.	14,174	0.06
		273,508	1.23
Electrical Equipment			
6,749	Delta Electronics, Inc.	68,940	0.31
7,100	Goldwind Science & Technology Co. Ltd. Class A Shares	7,977	0.03
16,565	Goldwind Science & Technology Co. Ltd. Class H Shares	7,446	0.03
44	LG Innotek Co. Ltd.	8,182	0.04
17,301	Tatung Co. Ltd.	23,677	0.11
2,500	Wuxi Lead Intelligent Equipment Co. Ltd.	8,988	0.04
		125,210	0.56
Electronics			
18,517	AUO Corp.	10,951	0.05
100	Avary Holding Shenzhen Co. Ltd.	313	0.00
100	Chaozhou Three-Circle Group Co. Ltd.	414	0.00
147	Chroma ATE, Inc.	1,020	0.01
200	Delta Electronics Thailand PCL	516	0.00
100	Foxconn Industrial Internet Co. Ltd.	212	0.00
5,000	GoerTek, Inc.	14,753	0.07
100	Guangzhou Shiyuan Electronic Technology Co. Ltd.	643	0.00
67,139	Hon Hai Precision Industry Co. Ltd.	228,606	1.03
335	KCE Electronics PCL	540	0.00
707	LG Display Co. Ltd.	6,994	0.03
1,233	Lingyi iTech Guangdong Co.	1,170	0.01
51	Luxshare Precision Industry Co. Ltd.	247	0.00
311	Micro-Star International Co. Ltd.	2,067	0.01
687	Nan Ya Printed Circuit Board Corp.	5,630	0.03
960	Pegatron Corp.	2,731	0.01
172	Samsung Electro-Mechanics Co. Ltd.	20,460	0.09
6,100	Shengyi Technology Co. Ltd.	15,686	0.07
1,763	Shenzhen Inovance Technology Co. Ltd.	15,633	0.07
5,400	Sunwoda Electronic Co. Ltd.	11,193	0.05
100	Suzhou Dongshan Precision Manufacturing Co. Ltd.	255	0.00
13,726	Synnex Technology International Corp.	31,396	0.14
160	Walsin Technology Corp.	641	0.00
14,520	WPG Holdings Ltd.	38,606	0.17
606	Yageo Corp.	11,788	0.05
3,500	Zhejiang Chint Electrics Co. Ltd.	10,573	0.05
64	Zhen Ding Technology Holding Ltd.	227	0.00
		433,265	1.94
Energy Equipment and Services			
38,946	Energy Absolute PCL	50,490	0.23
2,633	Flat Glass Group Co. Ltd. Class A Shares	9,873	0.04
4,943	Flat Glass Group Co. Ltd. Class H Shares	8,343	0.04
2,788	Hangzhou First Applied Material Co. Ltd.	9,503	0.04
6,200	Hengtong Optic-electric Co. Ltd.	10,396	0.05
1,757	Hoyuan Green Energy Co. Ltd.	8,212	0.04
2,720	JA Solar Technology Co. Ltd.	7,915	0.03
1,500	LONGi Green Energy Technology Co. Ltd.	4,824	0.02
48	TCL Zhonghuan Renewable Energy Technology Co. Ltd.	105	0.00
1,388	Terna Energy SA	24,379	0.11

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Xtrackers Emerging Markets Net Zero Pathway Paris Aligned UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 96.71% (31 December 2022 - 96.32%) cont/d

Number of Shares	Security	Value USD	% of Fund
Energy Equipment and Services cont/d			
14,333	Xinyi Solar Holdings Ltd.	8,370	0.04
		142,410	0.64
Food Products			
89,702	Charoen Pokphand Foods PCL	51,510	0.23
9,164	Grupo Bimbo SAB de CV	46,511	0.21
41,394	JG Summit Holdings, Inc.	28,518	0.13
1,077	Nestle Malaysia Bhd.	27,564	0.12
33,450	Sime Darby Plantation Bhd.	32,467	0.14
8,798	Ulker Biskuvi Sanayi AS	24,382	0.11
30,157	Want Want China Holdings Ltd.	18,229	0.08
9,550	Woolworths Holdings Ltd.	37,704	0.17
2,300	Yihai Kerry Arawana Holdings Co. Ltd.	10,782	0.05
		277,667	1.24
Forest Products			
16,518	Empresas CMPC SA	32,155	0.14
50,525	Indah Kiat Pulp & Paper Tbk. PT	27,318	0.12
5,028	Suzano SA	57,582	0.26
		117,055	0.52
Health Care Equipment and Supplies			
1,400	Autobio Diagnostics Co. Ltd.	11,209	0.05
9,517	China Medical System Holdings Ltd.	16,868	0.08
4,457	Hengan International Group Co. Ltd.	16,581	0.08
3,000	Jafron Biomedical Co. Ltd.	9,366	0.04
3,277	Lepu Medical Technology Beijing Co. Ltd.	7,437	0.03
7,475	Microport Scientific Corp.	8,060	0.04
2,300	Ovctek China, Inc.	7,294	0.03
14,192	Shandong Weigao Group Medical Polymer Co. Ltd.	13,831	0.06
449	Shenzhen Mindray Bio-Medical Electronics Co. Ltd.	18,324	0.08
		108,970	0.49
Health Care Providers and Services			
2,084	Aier Eye Hospital Group Co. Ltd.	4,630	0.02
600	Asymchem Laboratories Tianjin Co. Ltd. Class A Shares	9,783	0.04
821	Asymchem Laboratories Tianjin Co. Ltd. Class H Shares	9,568	0.04
57,853	Bangkok Dusit Medical Services PCL	47,035	0.21
1,200	BGI Genomics Co. Ltd.	8,089	0.04
6,446	Bumrungrad Hospital PCL	41,925	0.19
31,636	Hapvida Participacoes e Investimentos SA	28,982	0.13
19,907	IHH Healthcare Bhd.	26,124	0.12
1,436	Meinian Onehealth Healthcare Holdings Co. Ltd.	1,212	0.01
5,222	MLP Saglik Hizmetleri AS	26,345	0.12
1,300	Pharmaron Beijing Co. Ltd. Class A Shares	5,291	0.02
2,601	Pharmaron Beijing Co. Ltd. Class H Shares	5,270	0.02
5,731	Rede D'Or Sao Luiz SA	33,931	0.15
201	Topchoice Medical Corp.	2,158	0.01
1,500	WuXi AppTec Co. Ltd. Class A Shares	15,327	0.07
2,221	WuXi AppTec Co. Ltd. Class H Shares	22,598	0.10
13,231	Wuxi Biologics Cayman, Inc.	50,155	0.23
		338,423	1.52
Hotels, Restaurants and Leisure			
265	CJ ENM Co. Ltd.	14,856	0.07
43,229	Genting Malaysia Bhd.	25,307	0.11
684	H World Group Ltd.	22,873	0.10
1,189	Kangwon Land, Inc.	14,771	0.07
47,339	Minor International PCL	40,914	0.18

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Xtrackers Emerging Markets Net Zero Pathway Paris Aligned UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 96.71% (31 December 2022 - 96.32%) cont/d

Number of Shares	Security	Value USD	% of Fund
Hotels, Restaurants and Leisure cont/d			
5,094	MultiChoice Group	22,568	0.10
1,652	OPAP SA	28,049	0.13
317	Studio Dragon Corp.	12,676	0.06
		182,014	0.82
Household Durables			
2,273	Nien Made Enterprise Co. Ltd.	26,144	0.12
17,828	Turkiye Sise ve Cam Fabrikalari AS	27,659	0.12
		53,803	0.24
Household Products			
4,590	Arcelik AS	19,971	0.09
724	Coway Co. Ltd.	32,155	0.15
4,700	Haier Smart Home Co. Ltd. Class A Shares	13,861	0.06
11,000	Haier Smart Home Co. Ltd. Class H Shares	31,062	0.14
561	Hanssem Co. Ltd.	23,304	0.11
16,240	Kimberly-Clark de Mexico SAB de CV	36,605	0.17
490	LG Electronics, Inc.	38,731	0.17
3,501	Lite-On Technology Corp.	13,347	0.06
1,000	Oppein Home Group, Inc.	9,776	0.04
330	TCL Technology Group Corp.	199	0.00
109,122	Unilever Indonesia Tbk. PT	25,018	0.11
90	Universal Scientific Industrial Shanghai Co. Ltd.	191	0.00
		244,220	1.10
Industrial			
1,097	Airtac International Group	36,102	0.16
8,741	AVIC Industry-Finance Holdings Co. Ltd.	3,818	0.02
13,258	CRRC Corp. Ltd. Class A Shares	9,794	0.04
28,613	CRRC Corp. Ltd. Class H Shares	12,605	0.06
35	Hiwin Technologies Corp.	268	0.00
2,697	Humanwell Healthcare Group Co. Ltd.	9,416	0.04
164	Largan Precision Co. Ltd.	15,336	0.07
6,987	Lens Technology Co. Ltd.	12,952	0.06
6,385	Siam Cement PCL	57,242	0.26
266	SKC Co. Ltd.	18,712	0.08
378	Sunny Optical Technology Group Co. Ltd.	3,430	0.01
2,007	Zhuzhou CRRC Times Electric Co. Ltd. Class A Shares	10,240	0.05
4,509	Zhuzhou CRRC Times Electric Co. Ltd. Class H Shares	12,877	0.06
		202,792	0.91
Insurance			
4,978	BB Seguridade Participacoes SA	34,484	0.15
40,048	Cathay Financial Holding Co. Ltd.	59,699	0.27
1,129	China Life Insurance Co. Ltd. Class A Shares	4,495	0.02
25,446	China Life Insurance Co. Ltd. Class H Shares	32,978	0.15
2,168	China Pacific Insurance Group Co. Ltd. Class A Shares	7,240	0.03
9,170	China Pacific Insurance Group Co. Ltd. Class H Shares	18,508	0.08
7,581	China Taiping Insurance Holdings Co. Ltd.	6,524	0.03
321	DB Insurance Co. Ltd.	20,862	0.09
4,034	Discovery Ltd.	31,694	0.14
6,409	Hanwha Life Insurance Co. Ltd.	14,083	0.06
612	Hyundai Marine & Fire Insurance Co. Ltd.	14,731	0.07
894	New China Life Insurance Co. Ltd. Class A Shares	3,909	0.02
4,047	New China Life Insurance Co. Ltd. Class H Shares	7,888	0.04
12,685	OUTsurance Group Ltd.	29,272	0.13
5,911	People's Insurance Co. Group of China Ltd. Class A Shares	4,018	0.02
36,489	People's Insurance Co. Group of China Ltd. Class H Shares	11,215	0.05
24,653	PICC Property & Casualty Co. Ltd.	29,299	0.13
2,656	Ping An Insurance Group Co. of China Ltd. Class A Shares	15,032	0.07

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Xtrackers Emerging Markets Net Zero Pathway Paris Aligned UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 96.71% (31 December 2022 - 96.32%) cont/d

Number of Shares	Security	Value USD	% of Fund
Insurance cont/d			
19,812	Ping An Insurance Group Co. of China Ltd. Class H Shares	89,691	0.40
3,626	Porto Seguro SA	21,453	0.10
158	Samsung Fire & Marine Insurance Co. Ltd.	32,265	0.15
429	Samsung Life Insurance Co. Ltd.	23,017	0.10
79,515	Shin Kong Financial Holding Co. Ltd.	22,929	0.10
3,443	ZhongAn Online P&C Insurance Co. Ltd.	7,866	0.04
		543,152	2.44
Machinery			
298	Doosan Bobcat, Inc.	11,662	0.05
6,548	Haitian International Holdings Ltd.	16,201	0.07
4,200	Sany Heavy Industry Co. Ltd.	8,122	0.04
2,137	Zoomlion Heavy Industry Science & Technology Co. Ltd. Class A Shares	1,960	0.01
5,930	Zoomlion Heavy Industry Science & Technology Co. Ltd. Class H Shares	3,265	0.01
		41,210	0.18
Media			
961	Cheil Worldwide, Inc.	14,200	0.06
211	Grupo Televisa SAB	141	0.00
		14,341	0.06
Metals and Mining			
736	Anglo American Platinum Ltd.	38,797	0.17
8,541	Baoshan Iron & Steel Co. Ltd.	7,113	0.03
5,442	Catcher Technology Co. Ltd.	34,400	0.16
56,245	China Steel Corp.	49,481	0.22
10,994	Cia Siderurgica Nacional SA	44,496	0.20
15,500	CMOC Group Ltd. Class A Shares	11,319	0.05
28,368	CMOC Group Ltd. Class H Shares	15,513	0.07
34,100	COSCO SHIPPING Development Co. Ltd.	11,206	0.05
29,632	CSN Mineracao SA	47,764	0.21
6,444	Impala Platinum Holdings Ltd.	32,161	0.15
78	Korea Zinc Co. Ltd.	30,161	0.14
1,215	Kumba Iron Ore Ltd.	40,845	0.18
4,817	Northam Platinum Holdings Ltd.	36,990	0.17
36,306	Press Metal Aluminium Holdings Bhd.	38,005	0.17
24,623	Sibanye Stillwater Ltd.	33,526	0.15
		471,777	2.12
Personal Products			
343	Amorepacific Corp.	38,617	0.18
1,005	AMOREPACIFIC Group	22,825	0.10
83	LG H&H Co. Ltd.	22,878	0.10
		84,320	0.38
Pharmaceuticals			
638	Alteogen, Inc.	48,795	0.22
3,529	Aspen Pharmacare Holdings Ltd.	39,270	0.18
1,500	Beijing Tongrentang Co. Ltd.	11,312	0.05
1,300	Betta Pharmaceuticals Co. Ltd.	9,411	0.04
368	Celltrion Pharm, Inc.	26,345	0.12
768	Celltrion, Inc.	120,158	0.54
1,900	China National Medicines Corp. Ltd.	7,637	0.03
15,112	China Resources Pharmaceutical Group Ltd.	9,928	0.04
1,400	China Resources Sanjiu Medical & Pharmaceutical Co. Ltd.	9,778	0.04
2,000	Chongqing Zhifei Biological Products Co. Ltd.	17,164	0.08
1,451	Dong-E-E-Jiao Co. Ltd.	10,050	0.05
199	Green Cross Corp.	19,392	0.09

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Xtrackers Emerging Markets Net Zero Pathway Paris Aligned UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 96.71% (31 December 2022 - 96.32%) cont/d

Number of Shares	Security	Value USD	% of Fund
Pharmaceuticals cont/d			
2,255	Guangzhou Baiyunshan Pharmaceutical Holdings Co. Ltd. Class A Shares	9,057	0.04
3,547	Guangzhou Baiyunshan Pharmaceutical Holdings Co. Ltd. Class H Shares	9,880	0.04
92	Hanmi Pharm Co. Ltd.	25,181	0.11
725	Hanmi Science Co. Ltd.	22,067	0.10
8,976	Hansoh Pharmaceutical Group Co. Ltd.	18,116	0.08
1,813	Huadong Medicine Co. Ltd.	10,556	0.05
3,724	Hypera SA	27,407	0.12
2,523	Jiangsu Hengrui Pharmaceuticals Co. Ltd.	16,026	0.07
12,447	Jointown Pharmaceutical Group Co. Ltd.	12,254	0.06
238,161	Kalbe Farma Tbk. PT	24,904	0.11
1,413	Richter Gedeon Nyrt	35,733	0.16
2,526	Shanghai Fosun Pharmaceutical Group Co. Ltd. Class A Shares	8,879	0.04
4,772	Shanghai Fosun Pharmaceutical Group Co. Ltd. Class H Shares	10,389	0.05
10,292	Shanghai RAAS Blood Products Co. Ltd.	11,563	0.05
2,460	Sichuan Kelun Pharmaceutical Co. Ltd.	10,036	0.05
6,873	Sinopharm Group Co. Ltd.	18,000	0.08
2,819	Walvax Biotechnology Co. Ltd.	9,307	0.04
548	Yuhan Corp.	29,274	0.13
1,585	Yunnan Baiyao Group Co. Ltd.	10,941	0.05
345	Zhangzhou Pientzehuag Pharmaceutical Co. Ltd.	11,725	0.05
3,916	Zhejiang Huahai Pharmaceutical Co. Ltd.	8,068	0.04
		668,603	3.00
Real Estate			
29,805	Aldar Properties PJSC	43,416	0.19
78,378	Ayala Land, Inc.	48,761	0.22
33,556	Central Pattana PCL	68,818	0.31
101,982	China Jinmao Holdings Group Ltd.	9,795	0.04
8,245	China Merchants Shekou Industrial Zone Holdings Co. Ltd.	11,035	0.05
17,054	China Overseas Land & Investment Ltd.	30,052	0.14
14,622	China Overseas Property Holdings Ltd.	10,973	0.05
11,728	China Resources Land Ltd.	42,054	0.19
7,930	China Vanke Co. Ltd. Class A Shares	11,649	0.05
15,547	China Vanke Co. Ltd. Class H Shares	14,375	0.06
99,303	Country Garden Holdings Co. Ltd.	9,919	0.04
16,201	Country Garden Services Holdings Co. Ltd.	14,005	0.06
33,893	Emaar Properties PJSC	73,088	0.33
93,621	Emlak Konut Gayrimenkul Yatirim Ortakligi AS	21,809	0.10
15,632	Greentown China Holdings Ltd.	15,915	0.07
21,122	Highwealth Construction Corp.	27,598	0.12
1,045	KE Holdings, Inc.	16,940	0.08
237,698	Land & Houses PCL	56,756	0.25
10,614	Longfor Group Holdings Ltd.	16,991	0.08
5,539	Multiplan Empreendimentos Imobiliarios SA	32,407	0.15
9,072	Poly Developments & Holdings Group Co. Ltd.	12,613	0.06
2,640	Poly Property Services Co. Ltd.	9,737	0.04
11,000	Red Star Macalline Group Corp. Ltd.	5,978	0.03
20,427	Ruentex Development Co. Ltd.	25,126	0.11
6,400	Seazen Holdings Co. Ltd.	10,255	0.05
6,200	Shanghai Lujiazui Finance & Trade Zone Development Co. Ltd.	7,619	0.03
20,787	Shenzhen Overseas Chinese Town Co. Ltd.	9,079	0.04
79,536	SM Prime Holdings, Inc.	47,255	0.21
15,176	Yuexiu Property Co. Ltd.	12,361	0.06
		716,379	3.21
Real Estate Investment Trust			
27,041	Fibra Uno Administracion SA de CV	48,814	0.22
24,297	Is Gayrimenkul Yatirim Ortakligi AS	12,760	0.06

XTRACKERS (IE) PLC

Xtrackers Emerging Markets Net Zero Pathway Paris Aligned UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 96.71% (31 December 2022 - 96.32%) cont/d

Number of Shares	Security	Value USD	% of Fund
Real Estate Investment Trust cont/d			
9,493	Torunlar Gayrimenkul Yatirim Ortakligi AS	10,189	0.04
		71,763	0.32
Retail			
12,641	Atacadao SA	32,399	0.15
6,806	Haidilao International Holding Ltd.	12,673	0.06
1,783	Hotai Motor Co. Ltd.	41,190	0.18
9,576	Li Ning Co. Ltd.	25,631	0.12
9,254	Lojas Renner SA	33,186	0.15
9,789	Natura & Co. Holding SA	34,037	0.15
8,392	Raia Drogasil SA	50,791	0.23
3,161	Shanghai Pharmaceuticals Holding Co. Ltd. Class A Shares	7,427	0.03
6,331	Shanghai Pharmaceuticals Holding Co. Ltd. Class H Shares	9,259	0.04
		246,593	1.11
Semiconductors			
8,600	ASE Technology Holding Co. Ltd.	37,829	0.17
1,865	Globalwafers Co. Ltd.	35,671	0.16
4,233	Inari Amertron Bhd.	2,773	0.01
398	Macronix International Co. Ltd.	407	0.00
7,522	MediaTek, Inc.	248,769	1.12
184	Nanya Technology Corp.	468	0.00
400	NAURA Technology Group Co. Ltd.	13,803	0.06
1,061	Novatek Microelectronics Corp.	17,873	0.08
20	Phison Electronics Corp.	339	0.00
2,178	Powertech Technology, Inc.	10,006	0.05
605	Realtek Semiconductor Corp.	9,295	0.04
28,102	Samsung Electronics Co. Ltd.	1,712,871	7.68
100	Sanan Optoelectronics Co. Ltd.	195	0.00
42	Sino-American Silicon Products, Inc.	268	0.00
2,108	SK Hynix, Inc.	231,603	1.04
133,351	Taiwan Semiconductor Manufacturing Co. Ltd.	2,576,600	11.55
36,090	United Microelectronics Corp.	61,854	0.28
2,899	Vanguard International Semiconductor Corp.	7,698	0.04
1,173	Win Semiconductors Corp.	6,077	0.03
337	Winbond Electronics Corp.	334	0.00
		4,974,733	22.31
Software			
200	Giant Network Group Co. Ltd.	313	0.00
100	Iflytek Co. Ltd.	651	0.01
22	Kakao Games Corp.	442	0.00
289	Kingdee International Software Group Co. Ltd.	421	0.00
113	Kingsoft Corp. Ltd.	349	0.00
2	Krafton, Inc.	301	0.00
4,246	NetEase, Inc.	76,453	0.35
4	Netmarble Corp.	180	0.00
5	Pearl Abyss Corp.	150	0.00
100	Yonyou Network Technology Co. Ltd.	250	0.00
		79,510	0.36
Textiles and Apparel			
1,882	Eclat Textile Co. Ltd.	34,463	0.15
26,682	Far Eastern New Century Corp.	27,125	0.12
4,933	Feng TAY Enterprise Co. Ltd.	28,128	0.13
		89,716	0.40
Transportation			
227,747	BTS Group Holdings PCL - Non-voting Rights	48,375	0.22

XTRACKERS (IE) PLC

Xtrackers Emerging Markets Net Zero Pathway Paris Aligned UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 96.71% (31 December 2022 - 96.32%) cont/d

Number of Shares	Security	Value USD	% of Fund
Transportation cont/d			
366	CJ Logistics Corp.	36,148	0.16
8,100	COSCO SHIPPING Holdings Co. Ltd. Class A Shares	10,898	0.05
17,837	COSCO SHIPPING Holdings Co. Ltd. Class H Shares	17,932	0.08
8,349	Evergreen Marine Corp. Taiwan Ltd.	39,037	0.17
1,966	HMM Co. Ltd.	29,889	0.13
177	Hyundai Glovis Co. Ltd.	26,318	0.12
979	Orient Overseas International Ltd.	13,666	0.06
9,415	Rumo SA	44,482	0.20
2,646	SF Holding Co. Ltd.	15,013	0.07
14,300	Sinotrans Ltd. Class A Shares	10,523	0.05
32,787	Sinotrans Ltd. Class H Shares	13,730	0.06
25,379	Taiwan High Speed Rail Corp.	25,387	0.11
1,750	ZTO Express Cayman, Inc.	37,240	0.17
		368,638	1.65
Water			
62,794	Beijing Enterprises Water Group Ltd.	13,992	0.06
3,310	Cia de Saneamento Basico do Estado de Sao Paulo SABESP	51,358	0.23
		65,350	0.29
Total Equities		21,566,312	96.71
Preferred Stocks - 3.19% (31 December 2022 - 3.57%)			
Auto Components			
79	Samsung SDI Co. Ltd.	15,089	0.07
		15,089	0.07
Automobiles			
281	Hyundai Motor Co.	24,764	0.11
320	Hyundai Motor Co. - 2nd Pref	28,375	0.13
		53,139	0.24
Banks			
21,472	Banco Bradesco SA	75,543	0.34
4,105	Bancolombia SA	31,704	0.14
18,148	Itau Unibanco Holding SA	126,912	0.57
		234,159	1.05
Chemicals			
4,481	Braskem SA	20,165	0.09
90	LG Chem Ltd.	21,733	0.10
774	Sociedad Quimica y Minera de Chile SA	46,664	0.21
		88,562	0.40
Diversified Financials			
26,047	Itausa SA	55,606	0.25
		55,606	0.25
Electric Utilities			
3,624	Centrais Eletricas Brasileiras SA	35,049	0.16
13,798	Cia Energetica de Minas Gerais	32,609	0.14
		67,658	0.30
Household Products			
409	LG Electronics, Inc.	14,545	0.06
		14,545	0.06

XTRACKERS (IE) PLC

Xtrackers Emerging Markets Net Zero Pathway Paris Aligned UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Preferred Stocks - 3.19% (31 December 2022 - 3.57%) cont/d

Number of Shares	Security	Value USD	% of Fund
Metals and Mining			
7,800	Gerdau SA	38,152	0.17
		38,152	0.17
Personal Products			
129	LG H&H Co. Ltd.	15,836	0.07
		15,836	0.07
Semiconductors			
2,694	Samsung Electronics Co. Ltd.	130,318	0.58
		130,318	0.58
	Total Preferred Stocks	713,064	3.19

Rights - 0.00% (31 December 2022 - 0.01%)

Commercial Services and Supplies			
14	Localiza Rent a Car SA	58	0.00
		58	0.00
	Total Rights	58	0.00
	Total Transferable Securities	22,279,434	99.90

Financial Derivative Instruments - 0.00% (31 December 2022 - 0.00%)

OTC Financial Derivative Instruments - 0.00% (31 December 2022 - 0.00%)

Open Forward Foreign Currency Exchange Contracts* - 0.00% (31 December 2022 - 0.00%)

Settlement Day		Amount Bought		Amount Sold	Unrealised loss USD	% of Fund
19/01/2024	USD	7,862	BRL	40,000	(364)	0.00
19/01/2024	USD	10,244	BRL	50,000	(38)	0.00
19/01/2024	USD	10,508	TWD	330,000	(265)	0.00
26/01/2024	USD	24,223	KRW	31,300,000	(112)	0.00
					(779)	0.00
					(779)	0.00
					(779)	0.00
	Total Financial Derivative Instruments				(779)	0.00
	Total Financial Assets at Fair Value through Profit or Loss				22,278,655	99.90
	Other Net Assets - 0.10% (31 December 2022 - 0.10%)				21,744	0.10
	Net Assets Attributable to Redeeming Participating Shareholders				22,300,399	100.00

* The counterparties for the open forward foreign currency exchange contracts are BNP Paribas, HSBC Continental Europe, Societe Generale and State Street Bank International.

Analysis of Total Assets (Unaudited)	% of Total Assets 31/12/2023
Transferable securities admitted to an official stock exchange listing	99.34
Other Current Assets	0.66
Total Assets	100.00

XTRACKERS (IE) PLC

Xtrackers S&P 500 ESG UCITS ETF

Portfolio of Investments as at 31 December 2023

Transferable Securities

Equities - 99.99% (31 December 2022 - 99.94%)

Number of Shares	Security	Value USD	% of Fund
Agriculture			
189	Archer-Daniels-Midland Co.	13,650	0.13
		13,650	0.13
Airlines			
231	American Airlines Group, Inc.	3,174	0.03
		3,174	0.03
Auto Components			
98	Aptiv PLC	8,793	0.08
84	BorgWarner, Inc.	3,011	0.03
		11,804	0.11
Automobiles			
49	Cummins, Inc.	11,739	0.11
1,382	Ford Motor Co.	16,847	0.16
483	General Motors Co.	17,349	0.17
184	PACCAR, Inc.	17,968	0.17
972	Tesla, Inc.	241,522	2.30
		305,425	2.91
Banks			
2,413	Bank of America Corp.	81,246	0.77
272	Bank of New York Mellon Corp.	14,158	0.13
670	Citigroup, Inc.	34,465	0.33
244	Fifth Third Bancorp	8,416	0.08
115	Goldman Sachs Group, Inc.	44,364	0.42
1,015	JPMorgan Chase & Co.	172,651	1.64
59	M&T Bank Corp.	8,088	0.08
446	Morgan Stanley	41,589	0.40
74	Northern Trust Corp.	6,244	0.06
139	PNC Financial Services Group, Inc.	21,524	0.21
332	Regions Financial Corp.	6,434	0.06
111	State Street Corp.	8,598	0.08
469	Truist Financial Corp.	17,315	0.17
		465,092	4.43
Beverages			
66	Brown-Forman Corp.	3,769	0.04
1,366	Coca-Cola Co.	80,498	0.76
56	Constellation Brands, Inc.	13,538	0.13
351	Keurig Dr Pepper, Inc.	11,695	0.11
67	Molson Coors Beverage Co.	4,101	0.04
483	PepsiCo, Inc.	82,033	0.78
		195,634	1.86
Biotechnology			
188	Amgen, Inc.	54,148	0.52
50	Biogen, Inc.	12,939	0.12
7	Bio-Rad Laboratories, Inc.	2,260	0.02
246	Corteva, Inc.	11,788	0.11
438	Gilead Sciences, Inc.	35,482	0.34
56	Illumina, Inc.	7,798	0.07
114	Moderna, Inc.	11,337	0.11
38	Regeneron Pharmaceuticals, Inc.	33,375	0.32
91	Vertex Pharmaceuticals, Inc.	37,027	0.35
		206,154	1.96

XTRACKERS (IE) PLC

Xtrackers S&P 500 ESG UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.99% (31 December 2022 - 99.94%) cont/d

Number of Shares	Security	Value USD	% of Fund
Building Products			
295	Carrier Global Corp.	16,948	0.16
238	Johnson Controls International PLC	13,718	0.13
19	Mohawk Industries, Inc.	1,967	0.02
80	Trane Technologies PLC	19,512	0.19
		52,145	0.50
Chemicals			
78	Air Products & Chemicals, Inc.	21,357	0.20
42	Albemarle Corp.	6,068	0.06
70	CF Industries Holdings, Inc.	5,565	0.05
243	Dow, Inc.	13,326	0.13
89	Ecolab, Inc.	17,653	0.17
45	FMC Corp.	2,837	0.03
91	International Flavors & Fragrances, Inc.	7,368	0.07
170	Linde PLC	69,821	0.66
88	LyondellBasell Industries NV	8,367	0.08
122	Mosaic Co.	4,359	0.04
82	PPG Industries, Inc.	12,263	0.12
		168,984	1.61
Commercial Services and Supplies			
144	Automatic Data Processing, Inc.	33,548	0.32
31	Cintas Corp.	18,682	0.18
13	MarketAxess Holdings, Inc.	3,807	0.04
55	Moody's Corp.	21,481	0.20
383	PayPal Holdings, Inc.	23,520	0.22
59	Pentair PLC	4,290	0.04
51	Quanta Services, Inc.	11,006	0.11
71	Republic Services, Inc.	11,709	0.11
38	Robert Half, Inc.	3,341	0.03
114	S&P Global, Inc.	50,219	0.48
24	United Rentals, Inc.	13,762	0.13
50	Verisk Analytics, Inc.	11,943	0.11
129	Waste Management, Inc.	23,104	0.22
		230,412	2.19
Computers and Peripherals			
2,080	Alphabet, Inc. Class A Shares	290,555	2.76
1,749	Alphabet, Inc. Class C Shares	246,487	2.35
3,197	Amazon.com, Inc.	485,752	4.62
5,139	Apple, Inc.	989,412	9.41
188	eBay, Inc.	8,201	0.08
45	Etsy, Inc.	3,647	0.03
21	F5, Inc.	3,759	0.04
224	Fortinet, Inc.	13,111	0.13
205	Gen Digital, Inc.	4,678	0.04
445	Hewlett Packard Enterprise Co.	7,556	0.07
299	HP, Inc.	8,997	0.09
97	Match Group, Inc.	3,540	0.03
154	Netflix, Inc.	74,979	0.71
69	Seagate Technology Holdings PLC	5,890	0.06
		2,146,564	20.42
Construction and Engineering			
76	PulteGroup, Inc.	7,845	0.08
		7,845	0.08
Containers and Packaging			
531	Amcor PLC	5,119	0.05

XTRACKERS (IE) PLC

Xtrackers S&P 500 ESG UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.99% (31 December 2022 - 99.94%) cont/d

Number of Shares	Security	Value USD	% of Fund
Containers and Packaging cont/d			
113	Ball Corp.	6,500	0.06
91	Westrock Co.	3,778	0.04
		15,397	0.15
Diversified Financials			
203	American Express Co.	38,030	0.36
35	Ameriprise Financial, Inc.	13,294	0.13
49	BlackRock, Inc.	39,778	0.38
132	Capital One Financial Corp.	17,308	0.16
36	Cboe Global Markets, Inc.	6,428	0.06
519	Charles Schwab Corp.	35,707	0.34
126	CME Group, Inc.	26,536	0.25
87	Discover Financial Services	9,779	0.09
102	Franklin Resources, Inc.	3,039	0.03
202	Intercontinental Exchange, Inc.	25,943	0.25
162	Invesco Ltd.	2,890	0.03
291	Mastercard, Inc.	124,114	1.18
121	Nasdaq, Inc.	7,035	0.07
67	Raymond James Financial, Inc.	7,470	0.07
152	Synchrony Financial	5,805	0.05
80	T Rowe Price Group, Inc.	8,615	0.08
560	Visa, Inc.	145,796	1.39
		517,567	4.92
Diversified Telecommunications			
89	Arista Networks, Inc.	20,960	0.20
2,514	AT&T, Inc.	42,185	0.40
1,423	Cisco Systems, Inc.	71,890	0.69
271	Corning, Inc.	8,252	0.08
116	Juniper Networks, Inc.	3,420	0.03
58	Motorola Solutions, Inc.	18,159	0.17
1,473	Verizon Communications, Inc.	55,532	0.53
		220,398	2.10
Electric Utilities			
218	CenterPoint Energy, Inc.	6,228	0.06
113	Constellation Energy Corp.	13,209	0.12
132	Edison International	9,437	0.09
74	Entergy Corp.	7,488	0.07
120	Eversource Energy	7,406	0.07
350	Exelon Corp.	12,565	0.12
721	NextEra Energy, Inc.	43,794	0.42
173	Public Service Enterprise Group, Inc.	10,579	0.10
221	Sempra	16,515	0.16
		127,221	1.21
Electrical Equipment			
141	Eaton Corp. PLC	33,956	0.32
200	Emerson Electric Co.	19,466	0.18
22	Generac Holdings, Inc.	2,843	0.03
18	Zebra Technologies Corp.	4,920	0.05
		61,185	0.58
Electronics			
123	Fortive Corp.	9,056	0.09
62	Keysight Technologies, Inc.	9,864	0.09
8	Mettler-Toledo International, Inc.	9,704	0.09
110	TE Connectivity Ltd.	15,455	0.15
		44,079	0.42

XTRACKERS (IE) PLC

Xtrackers S&P 500 ESG UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.99% (31 December 2022 - 99.94%) cont/d

Number of Shares	Security	Value USD	% of Fund
Food Products			
71	Campbell Soup Co.	3,069	0.03
170	Conagra Brands, Inc.	4,872	0.05
204	General Mills, Inc.	13,289	0.13
53	Hershey Co.	9,881	0.09
103	Hormel Foods Corp.	3,307	0.03
38	J M Smucker Co.	4,802	0.04
92	Kellanova	5,144	0.05
275	Kraft Heinz Co.	10,169	0.10
233	Kroger Co.	10,650	0.10
87	McCormick & Co., Inc.	5,953	0.06
478	Mondelez International, Inc.	34,622	0.33
176	Sysco Corp.	12,871	0.12
102	Tyson Foods, Inc.	5,483	0.05
		124,112	1.18
Forest Products			
128	International Paper Co.	4,627	0.04
		4,627	0.04
Health Care Equipment and Supplies			
608	Abbott Laboratories	66,923	0.64
103	Agilent Technologies, Inc.	14,320	0.14
180	Baxter International, Inc.	6,959	0.07
510	Boston Scientific Corp.	29,483	0.28
213	Edwards Lifesciences Corp.	16,241	0.15
85	Hologic, Inc.	6,073	0.06
29	IDEXX Laboratories, Inc.	16,097	0.15
465	Medtronic PLC	38,307	0.36
16	Teleflex, Inc.	3,989	0.04
136	Thermo Fisher Scientific, Inc.	72,187	0.69
21	Waters Corp.	6,914	0.07
73	Zimmer Biomet Holdings, Inc.	8,884	0.08
		286,377	2.73
Health Care Providers and Services			
190	Centene Corp.	14,100	0.13
20	DaVita, Inc.	2,095	0.02
83	Elevance Health, Inc.	39,139	0.37
43	Humana, Inc.	19,686	0.19
30	Laboratory Corp. of America Holdings	6,819	0.07
39	Quest Diagnostics, Inc.	5,377	0.05
325	UnitedHealth Group, Inc.	171,103	1.63
		258,319	2.46
Hotels, Restaurants and Leisure			
77	Caesars Entertainment, Inc.	3,610	0.04
92	Hilton Worldwide Holdings, Inc.	16,752	0.16
136	Las Vegas Sands Corp.	6,693	0.06
87	Marriott International, Inc.	19,619	0.19
98	MGM Resorts International	4,379	0.04
		51,053	0.49
Household Durables			
52	Stanley Black & Decker, Inc.	5,101	0.05
		5,101	0.05
Household Products			
20	Whirlpool Corp.	2,435	0.02
		2,435	0.02

XTRACKERS (IE) PLC

Xtrackers S&P 500 ESG UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.99% (31 December 2022 - 99.94%) cont/d

Number of Shares	Security	Value USD	% of Fund
Industrial			
382	General Electric Co.	48,755	0.46
96	Illinois Tool Works, Inc.	25,146	0.24
45	Parker-Hannifin Corp.	20,731	0.20
		94,632	0.90
Insurance			
187	Aflac, Inc.	15,428	0.15
91	Allstate Corp.	12,738	0.12
249	American International Group, Inc.	16,870	0.16
135	Arch Capital Group Ltd.	10,026	0.10
76	Arthur J Gallagher & Co.	17,091	0.16
19	Assurant, Inc.	3,201	0.03
144	Chubb Ltd.	32,544	0.31
16	Everest Group Ltd.	5,657	0.05
31	Globe Life, Inc.	3,773	0.04
109	Hartford Financial Services Group, Inc.	8,761	0.08
221	MetLife, Inc.	14,615	0.14
78	Principal Financial Group, Inc.	6,136	0.06
206	Progressive Corp.	32,812	0.31
126	Prudential Financial, Inc.	13,068	0.12
81	Travelers Cos., Inc.	15,430	0.15
73	W R Berkley Corp.	5,163	0.05
37	Willis Towers Watson PLC	8,924	0.08
		222,237	2.11
Leisure Equipment and Products			
47	Hasbro, Inc.	2,400	0.02
146	Norwegian Cruise Line Holdings Ltd.	2,926	0.03
83	Royal Caribbean Cruises Ltd.	10,747	0.10
		16,073	0.15
Machinery			
179	Caterpillar, Inc.	52,925	0.50
95	Deere & Co.	37,988	0.36
48	Dover Corp.	7,383	0.07
26	IDEX Corp.	5,645	0.05
144	Ingersoll Rand, Inc.	11,137	0.11
20	Nordson Corp.	5,283	0.05
144	Otis Worldwide Corp.	12,884	0.12
40	Rockwell Automation, Inc.	12,419	0.12
64	Westinghouse Air Brake Technologies Corp.	8,121	0.08
83	Xylem, Inc.	9,492	0.09
		163,277	1.55
Media			
36	Charter Communications, Inc.	13,992	0.13
1,410	Comcast Corp.	61,828	0.59
13	FactSet Research Systems, Inc.	6,202	0.06
89	Fox Corp. Class A Shares	2,641	0.03
48	Fox Corp. Class B Shares	1,327	0.01
139	Interpublic Group of Cos., Inc.	4,537	0.04
132	News Corp. Class A Shares	3,241	0.03
41	News Corp. Class B Shares	1,055	0.01
70	Omnicom Group, Inc.	6,056	0.06
175	Paramount Global	2,588	0.03
643	Walt Disney Co.	58,056	0.55
764	Warner Bros Discovery, Inc.	8,694	0.08
		170,217	1.62

XTRACKERS (IE) PLC

Xtrackers S&P 500 ESG UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.99% (31 December 2022 - 99.94%) cont/d

Number of Shares	Security	Value USD	% of Fund
Metals and Mining			
503	Freeport-McMoRan, Inc.	21,412	0.20
402	Newmont Corp.	16,639	0.16
		38,051	0.36
Oil and Gas			
115	APA Corp.	4,126	0.04
348	Baker Hughes Co.	11,895	0.11
617	Chevron Corp.	92,032	0.88
418	ConocoPhillips	48,517	0.46
226	Devon Energy Corp.	10,238	0.10
203	EOG Resources, Inc.	24,553	0.23
144	EQT Corp.	5,567	0.05
312	Halliburton Co.	11,279	0.11
96	Hess Corp.	13,839	0.13
685	Kinder Morgan, Inc.	12,083	0.11
220	Marathon Oil Corp.	5,315	0.05
133	Marathon Petroleum Corp.	19,732	0.19
204	ONEOK, Inc.	14,325	0.14
156	Phillips 66	20,770	0.20
82	Pioneer Natural Resources Co.	18,440	0.17
502	Schlumberger NV	26,124	0.25
120	Valero Energy Corp.	15,600	0.15
421	Williams Cos., Inc.	14,664	0.14
		369,099	3.51
Personal Products			
289	Colgate-Palmolive Co.	23,036	0.22
81	Estee Lauder Cos., Inc.	11,847	0.11
828	Procter & Gamble Co.	121,335	1.16
		156,218	1.49
Pharmaceuticals			
620	AbbVie, Inc.	96,081	0.91
101	Becton Dickinson & Co.	24,627	0.23
715	Bristol-Myers Squibb Co.	36,687	0.35
89	Cardinal Health, Inc.	8,971	0.09
60	Cencora, Inc.	12,323	0.12
103	Cigna Group	30,843	0.29
454	CVS Health Corp.	35,848	0.34
280	Eli Lilly & Co.	163,218	1.55
49	Henry Schein, Inc.	3,710	0.04
889	Merck & Co., Inc.	96,919	0.92
1,981	Pfizer, Inc.	57,033	0.54
432	Viatis, Inc.	4,678	0.05
161	Zoetis, Inc.	31,776	0.30
		602,714	5.73
Real Estate			
110	CBRE Group, Inc.	10,240	0.10
		10,240	0.10
Real Estate Investment Trust			
55	Alexandria Real Estate Equities, Inc.	6,972	0.07
164	American Tower Corp.	35,404	0.34
50	AvalonBay Communities, Inc.	9,361	0.09
50	Boston Properties, Inc.	3,509	0.03
105	Digital Realty Trust, Inc.	14,131	0.13
33	Equinix, Inc.	26,578	0.25
121	Equity Residential	7,400	0.07

XTRACKERS (IE) PLC

Xtrackers S&P 500 ESG UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.99% (31 December 2022 - 99.94%) cont/d

Number of Shares	Security	Value USD	% of Fund
Real Estate Investment Trust cont/d			
23	Essex Property Trust, Inc.	5,703	0.05
74	Extra Space Storage, Inc.	11,864	0.11
26	Federal Realty Investment Trust	2,679	0.03
194	Healthpeak Properties, Inc.	3,841	0.04
255	Host Hotels & Resorts, Inc.	4,965	0.05
104	Iron Mountain, Inc.	7,278	0.07
221	Kimco Realty Corp.	4,710	0.04
325	Prologis, Inc.	43,322	0.41
56	Regency Centers Corp.	3,752	0.04
37	SBA Communications Corp.	9,387	0.09
113	Simon Property Group, Inc.	16,118	0.15
110	UDR, Inc.	4,212	0.04
143	Ventas, Inc.	7,127	0.07
194	Welltower, Inc.	17,493	0.17
253	Weyerhaeuser Co.	8,797	0.08
		254,603	2.42
Retail			
70	Best Buy Co., Inc.	5,480	0.05
43	Darden Restaurants, Inc.	7,065	0.07
77	Dollar General Corp.	10,468	0.10
72	Dollar Tree, Inc.	10,228	0.10
351	Home Depot, Inc.	121,639	1.16
203	Lowe's Cos., Inc.	45,178	0.43
254	McDonald's Corp.	75,313	0.72
398	Starbucks Corp.	38,212	0.36
162	Target Corp.	23,072	0.22
399	TJX Cos., Inc.	37,430	0.35
39	Tractor Supply Co.	8,386	0.08
248	Walgreens Boots Alliance, Inc.	6,475	0.06
501	Walmart, Inc.	78,983	0.75
97	Yum! Brands, Inc.	12,674	0.12
		480,603	4.57
Semiconductors			
567	Advanced Micro Devices, Inc.	83,581	0.79
294	Applied Materials, Inc.	47,649	0.45
1,481	Intel Corp.	74,420	0.71
48	KLA Corp.	27,902	0.27
47	Lam Research Corp.	36,813	0.35
388	Micron Technology, Inc.	33,112	0.31
868	NVIDIA Corp.	429,851	4.09
91	NXP Semiconductors NV	20,901	0.20
150	ON Semiconductor Corp.	12,530	0.12
390	QUALCOMM, Inc.	56,406	0.54
319	Texas Instruments, Inc.	54,377	0.52
		877,542	8.35
Software			
160	Adobe, Inc.	95,456	0.91
75	Autodesk, Inc.	18,261	0.17
41	Broadridge Financial Solutions, Inc.	8,436	0.08
86	Electronic Arts, Inc.	11,766	0.11
205	Fidelity National Information Services, Inc.	12,314	0.12
98	Intuit, Inc.	61,253	0.58
2,613	Microsoft Corp.	982,592	9.35
28	MSCI, Inc.	15,838	0.15
111	Paychex, Inc.	13,221	0.12
342	Salesforce, Inc.	89,994	0.86

XTRACKERS (IE) PLC

Xtrackers S&P 500 ESG UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.99% (31 December 2022 - 99.94%) cont/d

Number of Shares	Security	Value USD	% of Fund
Software cont/d			
15	Tyler Technologies, Inc.	6,272	0.06
		1,315,403	12.51
Textiles and Apparel			
431	NIKE, Inc.	46,794	0.45
14	Ralph Lauren Corp.	2,019	0.02
87	Tapestry, Inc.	3,202	0.03
117	VF Corp.	2,200	0.02
		54,215	0.52
Transportation			
41	CH Robinson Worldwide, Inc.	3,542	0.03
701	CSX Corp.	24,304	0.23
51	Expeditors International of Washington, Inc.	6,487	0.06
30	JB Hunt Transport Services, Inc.	5,992	0.06
79	Norfolk Southern Corp.	18,674	0.18
214	Union Pacific Corp.	52,563	0.50
254	United Parcel Service, Inc.	39,936	0.38
		151,498	1.44
Water			
67	American Water Works Co., Inc.	8,843	0.08
		8,843	0.08
Total Equities		10,510,219	99.99
Total Transferable Securities		10,510,219	99.99
Total Financial Assets at Fair Value through Profit or Loss		10,510,219	99.99
Other Net Assets - 0.01% (31 December 2022 - 0.06%)		1,400	0.01
Net Assets Attributable to Redeeming Participating Shareholders		10,511,619	100.00
Analysis of Total Assets (Unaudited)			% of Total Assets
			31/12/2023
Transferable securities admitted to an official stock exchange listing			99.94
Other Current Assets			0.06
Total Assets			100.00

XTRACKERS (IE) PLC

Xtrackers S&P 500 Equal Weight ESG UCITS ETF

Portfolio of Investments as at 31 December 2023

Transferable Securities

Equities - 100.29% (31 December 2022 - 99.94%)

Number of Shares	Security	Value USD	% of Fund
Agriculture			
16,952	Archer-Daniels-Midland Co.	1,224,273	0.32
		1,224,273	0.32
Airlines			
89,975	American Airlines Group, Inc.	1,236,257	0.33
		1,236,257	0.33
Auto Components			
15,480	Aptiv PLC	1,388,866	0.37
37,880	BorgWarner, Inc.	1,357,998	0.36
		2,746,864	0.73
Automobiles			
5,424	Cummins, Inc.	1,299,428	0.34
37,349	General Motors Co.	1,341,576	0.36
13,103	PACCAR, Inc.	1,279,508	0.34
		3,920,512	1.04
Banks			
40,820	Bank of America Corp.	1,374,409	0.36
25,842	Bank of New York Mellon Corp.	1,345,076	0.36
25,805	Citigroup, Inc.	1,327,409	0.35
40,622	Fifth Third Bancorp	1,401,053	0.37
3,632	Goldman Sachs Group, Inc.	1,401,117	0.37
105,527	Huntington Bancshares, Inc.	1,342,303	0.36
7,982	JPMorgan Chase & Co.	1,357,738	0.36
95,465	KeyCorp	1,374,696	0.36
9,426	M&T Bank Corp.	1,292,116	0.34
15,576	Morgan Stanley	1,452,462	0.39
15,672	Northern Trust Corp.	1,322,403	0.35
8,954	PNC Financial Services Group, Inc.	1,386,527	0.37
72,554	Regions Financial Corp.	1,406,097	0.37
17,102	State Street Corp.	1,324,721	0.35
36,854	Truist Financial Corp.	1,360,650	0.36
		20,468,777	5.42
Beverages			
21,307	Coca-Cola Co.	1,255,622	0.33
38,676	Keurig Dr Pepper, Inc.	1,288,684	0.34
20,144	Molson Coors Beverage Co.	1,233,014	0.33
7,474	PepsiCo, Inc.	1,269,384	0.34
		5,046,704	1.34
Biotechnology			
4,613	Amgen, Inc.	1,328,636	0.35
5,234	Biogen, Inc.	1,354,402	0.36
4,035	Bio-Rad Laboratories, Inc.	1,302,861	0.35
28,125	Corteva, Inc.	1,347,750	0.36
16,035	Gilead Sciences, Inc.	1,298,995	0.35
10,685	Illumina, Inc.	1,487,780	0.39
15,654	Moderna, Inc.	1,556,790	0.41
1,474	Regeneron Pharmaceuticals, Inc.	1,294,600	0.34
3,536	Vertex Pharmaceuticals, Inc.	1,438,763	0.38
		12,410,577	3.29
Building Products			
23,663	Carrier Global Corp.	1,359,439	0.36

XTRACKERS (IE) PLC

Xtrackers S&P 500 Equal Weight ESG UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 100.29% (31 December 2022 - 99.94%) cont/d

Number of Shares	Security	Value USD	% of Fund
Building Products cont/d			
22,550	Johnson Controls International PLC	1,299,782	0.34
13,519	Mohawk Industries, Inc.	1,399,217	0.37
5,410	Trane Technologies PLC	1,319,499	0.35
		5,377,937	1.42
Chemicals			
4,777	Air Products & Chemicals, Inc.	1,307,943	0.35
9,984	Albemarle Corp.	1,442,488	0.38
16,143	CF Industries Holdings, Inc.	1,283,369	0.34
24,507	Dow, Inc.	1,343,964	0.36
6,504	Ecolab, Inc.	1,290,068	0.34
22,603	FMC Corp.	1,425,119	0.38
16,254	International Flavors & Fragrances, Inc.	1,316,086	0.35
3,139	Linde PLC	1,289,219	0.34
13,577	LyondellBasell Industries NV	1,290,901	0.34
34,852	Mosaic Co.	1,245,262	0.33
8,633	PPG Industries, Inc.	1,291,065	0.34
		14,525,484	3.85
Commercial Services and Supplies			
5,442	Automatic Data Processing, Inc.	1,267,823	0.33
2,260	Cintas Corp.	1,362,012	0.36
4,797	MarketAxess Holdings, Inc.	1,404,801	0.37
3,359	Moody's Corp.	1,311,891	0.35
21,401	PayPal Holdings, Inc.	1,314,235	0.35
18,753	Pentair PLC	1,363,531	0.36
6,439	Quanta Services, Inc.	1,389,536	0.37
7,745	Republic Services, Inc.	1,277,228	0.34
15,063	Robert Half, Inc.	1,324,339	0.35
2,999	S&P Global, Inc.	1,321,120	0.35
2,586	United Rentals, Inc.	1,482,864	0.39
5,354	Verisk Analytics, Inc.	1,278,856	0.34
7,241	Waste Management, Inc.	1,296,863	0.34
		17,395,099	4.60
Computers and Peripherals			
3,735	Accenture PLC	1,310,649	0.35
4,938	Alphabet, Inc. Class A Shares	689,789	0.18
4,156	Alphabet, Inc. Class C Shares	585,705	0.15
8,521	Amazon.com, Inc.	1,294,681	0.34
30,172	eBay, Inc.	1,316,103	0.35
15,848	Etsy, Inc.	1,284,481	0.34
7,401	F5, Inc.	1,324,631	0.35
24,387	Fortinet, Inc.	1,427,371	0.38
56,199	Gen Digital, Inc.	1,282,461	0.34
77,640	Hewlett Packard Enterprise Co.	1,318,327	0.35
42,555	HP, Inc.	1,280,480	0.34
7,811	International Business Machines Corp.	1,277,489	0.34
38,820	Match Group, Inc.	1,416,930	0.37
15,887	Seagate Technology Holdings PLC	1,356,273	0.36
		17,165,370	4.54
Construction and Engineering			
13,250	PulteGroup, Inc.	1,367,665	0.36
		1,367,665	0.36
Containers and Packaging			
129,829	Amcor PLC	1,251,552	0.33
21,876	Ball Corp.	1,258,307	0.33

XTRACKERS (IE) PLC

Xtrackers S&P 500 Equal Weight ESG UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 100.29% (31 December 2022 - 99.94%) cont/d

Number of Shares	Security	Value USD	% of Fund
Containers and Packaging cont/d			
30,548	Westrock Co.	1,268,353	0.34
		3,778,212	1.00
Distribution and Wholesale			
27,689	LKQ Corp.	1,323,257	0.35
		1,323,257	0.35
Diversified Financials			
7,422	American Express Co.	1,390,437	0.37
1,679	BlackRock, Inc.	1,363,012	0.36
10,847	Capital One Financial Corp.	1,422,259	0.38
82,720	Invesco Ltd.	1,475,725	0.39
3,029	Mastercard, Inc.	1,291,899	0.34
23,121	Nasdaq, Inc.	1,344,255	0.35
12,523	T Rowe Price Group, Inc.	1,348,602	0.36
4,892	Visa, Inc.	1,273,632	0.34
		10,909,821	2.89
Diversified Telecommunications			
5,813	Arista Networks, Inc.	1,369,019	0.36
73,233	AT&T, Inc.	1,228,850	0.32
25,934	Cisco Systems, Inc.	1,310,186	0.35
43,142	Corning, Inc.	1,313,674	0.35
43,366	Juniper Networks, Inc.	1,278,430	0.34
3,870	Motorola Solutions, Inc.	1,211,658	0.32
32,382	Verizon Communications, Inc.	1,220,801	0.32
		8,932,618	2.36
Electric Utilities			
43,517	CenterPoint Energy, Inc.	1,243,281	0.33
11,323	Constellation Energy Corp.	1,323,545	0.35
18,594	Edison International	1,329,285	0.35
12,283	Entergy Corp.	1,242,917	0.33
20,731	Eversource Energy	1,279,517	0.34
31,814	Exelon Corp.	1,142,123	0.30
20,911	NextEra Energy, Inc.	1,270,134	0.34
20,050	Public Service Enterprise Group, Inc.	1,226,057	0.32
17,135	Sempra	1,280,499	0.34
		11,337,358	3.00
Electrical Equipment			
5,491	Eaton Corp. PLC	1,322,343	0.35
14,107	Emerson Electric Co.	1,373,034	0.36
10,382	Generac Holdings, Inc.	1,341,770	0.36
		4,037,147	1.07
Electronics			
18,123	Fortive Corp.	1,334,396	0.35
8,821	Keysight Technologies, Inc.	1,403,333	0.37
1,138	Mettler-Toledo International, Inc.	1,380,348	0.37
9,455	TE Connectivity Ltd.	1,328,428	0.35
		5,446,505	1.44
Food Products			
28,811	Campbell Soup Co.	1,245,500	0.33
42,012	Conagra Brands, Inc.	1,204,064	0.32
18,852	General Mills, Inc.	1,228,019	0.32
6,620	Hershey Co.	1,234,233	0.33
23,108	Kellanova	1,291,968	0.34

XTRACKERS (IE) PLC

Xtrackers S&P 500 Equal Weight ESG UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 100.29% (31 December 2022 - 99.94%) cont/d

Number of Shares	Security	Value USD	% of Fund
Food Products cont/d			
34,289	Kraft Heinz Co.	1,268,007	0.34
27,936	Kroger Co.	1,276,955	0.34
18,479	McCormick & Co., Inc.	1,264,333	0.33
17,477	Mondelez International, Inc.	1,265,859	0.33
24,283	Tyson Foods, Inc.	1,305,211	0.35
		12,584,149	3.33
Health Care Equipment and Supplies			
12,028	Abbott Laboratories	1,323,922	0.35
9,726	Agilent Technologies, Inc.	1,352,206	0.36
34,261	Baxter International, Inc.	1,324,530	0.35
22,743	Boston Scientific Corp.	1,314,773	0.35
18,335	Edwards Lifesciences Corp.	1,398,044	0.37
18,081	Hologic, Inc.	1,291,887	0.34
2,393	IDEXX Laboratories, Inc.	1,328,235	0.35
15,733	Medtronic PLC	1,296,085	0.34
5,381	Teleflex, Inc.	1,341,698	0.36
2,533	Thermo Fisher Scientific, Inc.	1,344,491	0.36
4,266	Waters Corp.	1,404,495	0.37
10,671	Zimmer Biomet Holdings, Inc.	1,298,661	0.34
		16,019,027	4.24
Health Care Providers and Services			
16,858	Centene Corp.	1,251,032	0.33
11,836	DaVita, Inc.	1,239,939	0.33
2,624	Elevance Health, Inc.	1,237,374	0.33
2,606	Humana, Inc.	1,193,053	0.31
5,821	IQVIA Holdings, Inc.	1,346,863	0.36
5,751	Laboratory Corp. of America Holdings	1,307,145	0.34
9,256	Quest Diagnostics, Inc.	1,276,217	0.34
2,283	UnitedHealth Group, Inc.	1,201,931	0.32
		10,053,554	2.66
Hotels, Restaurants and Leisure			
29,140	Caesars Entertainment, Inc.	1,366,083	0.36
7,343	Hilton Worldwide Holdings, Inc.	1,337,087	0.36
27,905	Las Vegas Sands Corp.	1,373,205	0.36
31,438	MGM Resorts International	1,404,650	0.37
		5,481,025	1.45
Household Durables			
13,436	Stanley Black & Decker, Inc.	1,318,072	0.35
		1,318,072	0.35
Household Products			
10,302	Kimberly-Clark Corp.	1,251,796	0.33
11,282	Whirlpool Corp.	1,373,809	0.37
		2,625,605	0.70
Industrial			
10,475	General Electric Co.	1,336,924	0.36
5,055	Illinois Tool Works, Inc.	1,324,107	0.35
2,885	Parker-Hannifin Corp.	1,329,119	0.35
		3,990,150	1.06
Insurance			
15,263	Aflac, Inc.	1,259,198	0.33
9,003	Allstate Corp.	1,260,240	0.33
19,134	American International Group, Inc.	1,296,329	0.34

XTRACKERS (IE) PLC

Xtrackers S&P 500 Equal Weight ESG UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 100.29% (31 December 2022 - 99.94%) cont/d

Number of Shares	Security	Value USD	% of Fund
Insurance cont/d			
15,976	Arch Capital Group Ltd.	1,186,538	0.31
7,464	Assurant, Inc.	1,257,609	0.33
10,238	Globe Life, Inc.	1,246,169	0.33
15,986	Hartford Financial Services Group, Inc.	1,284,955	0.34
19,722	MetLife, Inc.	1,304,216	0.35
16,766	Principal Financial Group, Inc.	1,318,981	0.35
12,558	Prudential Financial, Inc.	1,302,390	0.35
6,880	Travelers Cos., Inc.	1,310,571	0.35
17,652	W R Berkley Corp.	1,248,349	0.33
5,156	Willis Towers Watson PLC	1,243,627	0.33
		16,519,172	4.37
Leisure Equipment and Products			
25,694	Hasbro, Inc.	1,311,936	0.35
66,678	Norwegian Cruise Line Holdings Ltd.	1,336,227	0.35
10,474	Royal Caribbean Cruises Ltd.	1,356,278	0.36
		4,004,441	1.06
Machinery			
4,862	Caterpillar, Inc.	1,437,547	0.38
3,465	Deere & Co.	1,385,549	0.37
8,710	Dover Corp.	1,339,685	0.36
6,087	IDEX Corp.	1,321,549	0.35
17,251	Ingersoll Rand, Inc.	1,334,192	0.35
5,191	Nordson Corp.	1,371,255	0.36
14,442	Otis Worldwide Corp.	1,292,126	0.34
4,504	Rockwell Automation, Inc.	1,398,402	0.37
10,530	Westinghouse Air Brake Technologies Corp.	1,336,257	0.35
11,803	Xylem, Inc.	1,349,791	0.36
		13,566,353	3.59
Media			
3,395	Charter Communications, Inc.	1,319,569	0.35
29,679	Comcast Corp.	1,301,424	0.34
2,831	FactSet Research Systems, Inc.	1,350,529	0.36
40,595	Interpublic Group of Cos., Inc.	1,325,021	0.35
43,351	News Corp. Class A Shares	1,064,267	0.28
12,993	News Corp. Class B Shares	334,180	0.09
15,244	Omnicom Group, Inc.	1,318,758	0.35
83,270	Paramount Global	1,231,563	0.33
13,552	Walt Disney Co.	1,223,610	0.32
115,670	Warner Bros Discovery, Inc.	1,316,325	0.35
		11,785,246	3.12
Metals and Mining			
34,412	Freeport-McMoRan, Inc.	1,464,919	0.39
31,501	Newmont Corp.	1,303,826	0.34
		2,768,745	0.73
Oil and Gas			
36,995	APA Corp.	1,327,381	0.35
39,444	Baker Hughes Co.	1,348,196	0.36
11,291	ConocoPhillips	1,310,546	0.35
28,798	Devon Energy Corp.	1,304,549	0.34
33,835	EQT Corp.	1,308,061	0.35
36,361	Halliburton Co.	1,314,450	0.35
9,465	Hess Corp.	1,364,475	0.36
71,517	Kinder Morgan, Inc.	1,261,560	0.33
8,840	Marathon Petroleum Corp.	1,311,503	0.35

XTRACKERS (IE) PLC

Xtrackers S&P 500 Equal Weight ESG UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 100.29% (31 December 2022 - 99.94%) cont/d

Number of Shares	Security	Value USD	% of Fund
Oil and Gas cont/d			
18,605	ONEOK, Inc.	1,306,443	0.35
10,043	Phillips 66	1,337,125	0.35
5,673	Pioneer Natural Resources Co.	1,275,744	0.34
25,826	Schlumberger NV	1,343,985	0.35
35,830	Williams Cos., Inc.	1,247,959	0.33
		18,361,977	4.86
Personal Products			
16,124	Colgate-Palmolive Co.	1,285,244	0.34
9,213	Estee Lauder Cos., Inc.	1,347,402	0.36
8,543	Procter & Gamble Co.	1,251,891	0.33
		3,884,537	1.03
Pharmaceuticals			
8,458	AbbVie, Inc.	1,310,736	0.35
5,359	Becton Dickinson & Co.	1,306,685	0.35
24,951	Bristol-Myers Squibb Co.	1,280,236	0.34
11,765	Cardinal Health, Inc.	1,185,912	0.31
6,251	Cencora, Inc.	1,283,830	0.34
4,852	Cigna Group	1,452,931	0.38
16,911	CVS Health Corp.	1,335,293	0.35
2,128	Eli Lilly & Co.	1,240,454	0.33
17,494	Henry Schein, Inc.	1,324,471	0.35
12,048	Merck & Co., Inc.	1,313,473	0.35
		13,034,021	3.45
Real Estate			
15,141	CBRE Group, Inc.	1,409,476	0.37
		1,409,476	0.37
Real Estate Investment Trust			
10,262	Alexandria Real Estate Equities, Inc.	1,300,914	0.34
5,939	American Tower Corp.	1,282,111	0.34
19,371	Boston Properties, Inc.	1,359,263	0.36
9,338	Digital Realty Trust, Inc.	1,256,708	0.33
1,545	Equinix, Inc.	1,244,328	0.33
21,321	Equity Residential	1,303,992	0.35
9,128	Extra Space Storage, Inc.	1,463,492	0.39
12,641	Federal Realty Investment Trust	1,302,655	0.35
66,678	Healthpeak Properties, Inc.	1,320,224	0.35
70,391	Host Hotels & Resorts, Inc.	1,370,513	0.36
19,081	Iron Mountain, Inc.	1,335,288	0.35
62,173	Kimco Realty Corp.	1,324,907	0.35
10,522	Prologis, Inc.	1,402,583	0.37
19,719	Regency Centers Corp.	1,321,173	0.35
27,078	Ventas, Inc.	1,349,568	0.36
14,302	Welltower, Inc.	1,289,611	0.34
40,516	Weyerhaeuser Co.	1,408,741	0.37
		22,636,071	5.99
Retail			
16,786	Best Buy Co., Inc.	1,314,008	0.35
18,713	CarMax, Inc.	1,436,036	0.38
7,769	Darden Restaurants, Inc.	1,276,447	0.34
9,875	Dollar Tree, Inc.	1,402,744	0.37
3,837	Home Depot, Inc.	1,329,712	0.35
6,008	Lowe's Cos., Inc.	1,337,080	0.35
4,364	McDonald's Corp.	1,293,970	0.34
9,506	Ross Stores, Inc.	1,315,535	0.35

XTRACKERS (IE) PLC

Xtrackers S&P 500 Equal Weight ESG UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 100.29% (31 December 2022 - 99.94%) cont/d

Number of Shares	Security	Value USD	% of Fund
Retail cont/d			
12,978	Starbucks Corp.	1,246,018	0.33
9,258	Target Corp.	1,318,524	0.35
14,080	TJX Cos., Inc.	1,320,845	0.35
5,987	Tractor Supply Co.	1,287,384	0.34
54,629	Walgreens Boots Alliance, Inc.	1,426,363	0.38
8,209	Walmart, Inc.	1,294,149	0.34
10,071	Yum! Brands, Inc.	1,315,877	0.35
		19,914,692	5.27
Semiconductors			
9,750	Advanced Micro Devices, Inc.	1,437,247	0.38
8,434	Applied Materials, Inc.	1,366,898	0.36
29,693	Intel Corp.	1,492,073	0.40
2,312	KLA Corp.	1,343,966	0.36
1,768	Lam Research Corp.	1,384,804	0.37
14,585	Microchip Technology, Inc.	1,315,275	0.35
16,993	Micron Technology, Inc.	1,450,183	0.38
2,686	NVIDIA Corp.	1,330,161	0.35
5,912	NXP Semiconductors NV	1,357,868	0.36
16,503	ON Semiconductor Corp.	1,378,496	0.36
9,414	QUALCOMM, Inc.	1,361,547	0.36
7,937	Texas Instruments, Inc.	1,352,941	0.36
		16,571,459	4.39
Software			
2,056	Adobe, Inc.	1,226,610	0.32
10,890	Akamai Technologies, Inc.	1,288,831	0.34
4,374	ANSYS, Inc.	1,587,237	0.42
5,591	Autodesk, Inc.	1,361,297	0.36
6,518	Broadridge Financial Solutions, Inc.	1,341,078	0.36
9,233	Electronic Arts, Inc.	1,263,167	0.33
21,242	Fidelity National Information Services, Inc.	1,276,007	0.34
2,190	Intuit, Inc.	1,368,816	0.36
3,374	Microsoft Corp.	1,268,759	0.34
2,462	MSCI, Inc.	1,392,630	0.37
11,088	Oracle Corp.	1,169,008	0.31
10,026	Paychex, Inc.	1,194,197	0.32
5,029	Salesforce, Inc.	1,323,331	0.35
1,820	ServiceNow, Inc.	1,285,812	0.34
2,343	Synopsys, Inc.	1,206,434	0.32
3,112	Tyler Technologies, Inc.	1,301,189	0.34
		20,854,403	5.52
Textiles and Apparel			
10,901	NIKE, Inc.	1,183,521	0.31
9,541	Ralph Lauren Corp.	1,375,812	0.37
68,767	VF Corp.	1,292,820	0.34
		3,852,153	1.02
Transportation			
14,550	CH Robinson Worldwide, Inc.	1,256,975	0.33
37,360	CSX Corp.	1,295,271	0.34
6,626	JB Hunt Transport Services, Inc.	1,323,477	0.35
5,504	Norfolk Southern Corp.	1,301,036	0.35
5,407	Union Pacific Corp.	1,328,067	0.35
7,997	United Parcel Service, Inc.	1,257,368	0.33
		7,762,194	2.05

XTRACKERS (IE) PLC

Xtrackers S&P 500 Equal Weight ESG UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 100.29% (31 December 2022 - 99.94%) cont/d

Number of Shares	Security	Value USD	% of Fund
Water 9,442	American Water Works Co., Inc.	1,246,250	0.33
		1,246,250	0.33
Total Equities		378,893,209	100.29
Total Transferable Securities		378,893,209	100.29

Financial Derivative Instruments - (0.30)% (31 December 2022 - 0.00%)

OTC Financial Derivative Instruments - (0.30)% (31 December 2022 - 0.00%)

Open Forward Foreign Currency Exchange Contracts* - (0.30)% (31 December 2022 - 0.00%)

Settlement Day		Amount Bought		Amount Sold	Unrealised loss USD	% of Fund
02/02/2024	EUR	189,932,847	USD	211,184,623	(1,129,557)	(0.30)
02/02/2024	EUR	1,987,626	USD	2,210,089	(11,886)	0.00
Unrealised loss on Open Forward Foreign Currency Exchange Contracts					(1,141,443)	(0.30)
Net unrealised loss on Open Forward Foreign Currency Exchange Contracts					(1,141,443)	(0.30)
Total OTC Financial Derivative Instruments					(1,141,443)	(0.30)
Total Financial Derivative Instruments					(1,141,443)	(0.30)
Total Financial Assets at Fair Value through Profit or Loss					377,751,766	99.99
Other Net Assets - 0.01% (31 December 2022 - 0.06%)					56,205	0.01
Net Assets Attributable to Redeeming Participating Shareholders					377,807,971	100.00

* The counterparties for the open forward foreign currency exchange contracts are Morgan Stanley and State Street Bank International.

Analysis of Total Assets (Unaudited)	% of Total Assets 31/12/2023
Transferable securities admitted to an official stock exchange listing	99.22
Other Current Assets	0.78
Total Assets	100.00

XTRACKERS (IE) PLC

Xtrackers MSCI Global SDG 9 Industry, Innovation & Infrastructure UCITS ETF

Portfolio of Investments as at 31 December 2023

Transferable Securities

Equities - 100.08% (31 December 2022 - 99.91%)

Number of Shares	Security	Value USD	% of Fund
Agriculture			
2,827	Darling Ingredients, Inc.	140,898	3.99
		140,898	3.99
Auto Components			
12	Bertrandt AG	682	0.02
4,347	Denso Corp.	65,584	1.86
295	Kempower OYJ	10,369	0.29
		76,635	2.17
Building Products			
115	Optex Group Co. Ltd.	1,457	0.04
1,200	Shuangliang Eco-Energy Systems Co. Ltd.	1,426	0.04
		2,883	0.08
Chemicals			
2,206	Johnson Matthey PLC	47,737	1.35
2,660	Umicore SA	73,166	2.08
		120,903	3.43
Commercial Services and Supplies			
20,990	China Conch Venture Holdings Ltd.	17,419	0.50
27	Seche Environnement SACA	3,281	0.09
		20,700	0.59
Computers and Peripherals			
2,115	Pentamaster Corp. Bhd.	2,117	0.06
		2,117	0.06
Construction and Engineering			
241	Alfen NV	16,048	0.45
39,411	China Everbright Environment Group Ltd.	12,820	0.36
602	Takuma Co. Ltd.	7,639	0.22
109	Waga Energy SA	3,064	0.09
		39,571	1.12
Diversified Financials			
7,475	Judo Capital Holdings Ltd.	5,101	0.14
		5,101	0.14
Electric Utilities			
1,096	Altus Power, Inc.	7,486	0.21
1,756	Audax Renovables SA	2,522	0.07
1,582	Boralex, Inc.	40,408	1.15
6,800	CECEP Wind-Power Corp.	2,865	0.08
303	Clearway Energy, Inc. Class A Shares	7,751	0.22
759	Clearway Energy, Inc. Class C Shares	20,819	0.59
110,094	Concord New Energy Group Ltd.	9,023	0.26
5,328	EDP Renovaveis SA	109,030	3.09
356	Elia Group SA	44,556	1.26
121	Energiekontor AG	11,054	0.31
2,089	Enlight Renewable Energy Ltd.	40,696	1.15
448	eRex Co. Ltd.	2,482	0.07
976	Greenvolt-Energias Renovaveis SA	8,819	0.25
1,708	Innergex Renewable Energy, Inc.	11,904	0.34
2,735	Northland Power, Inc.	49,925	1.41
849	Ormat Technologies, Inc.	64,346	1.82
2,419	Orsted AS	134,171	3.80

XTRACKERS (IE) PLC

Xtrackers MSCI Global SDG 9 Industry, Innovation & Infrastructure UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 100.08% (31 December 2022 - 99.91%) cont/d

Number of Shares	Security	Value USD	% of Fund
Electric Utilities cont/d			
708	Verbund AG	65,735	1.86
631	Voltalia SA	7,263	0.21
397	West Holdings Corp.	8,687	0.25
		649,542	18.40
Electrical Equipment			
4,214	ChargePoint Holdings, Inc.	9,861	0.28
5,505	China High Speed Transmission Equipment Group Co. Ltd.	1,149	0.03
105	Sato Holdings Corp.	1,576	0.04
277	SMA Solar Technology AG	18,527	0.53
		31,113	0.88
Electronics			
3,719	ABB Ltd.	164,817	4.67
493	Azbil Corp.	16,317	0.46
13,305	Delta Electronics Thailand PCL	34,303	0.97
120	Idec Corp.	2,444	0.07
126	Inaba Denki Sangyo Co. Ltd.	3,039	0.09
879	NEXTracker, Inc.	41,181	1.17
300	Shenzhen Inovance Technology Co. Ltd.	2,660	0.08
489	Yokogawa Electric Corp.	9,327	0.26
1,300	Zhejiang Chint Electrics Co. Ltd.	3,927	0.11
		278,015	7.88
Energy Equipment and Services			
2,678	Array Technologies, Inc.	44,990	1.27
13,208	BCPG PCL	3,405	0.10
7,668	Canvest Environmental Protection Group Co. Ltd.	3,663	0.10
4,100	CECEP Solar Energy Co. Ltd.	3,213	0.09
30,200	China Three Gorges Renewables Group Co. Ltd.	18,534	0.53
899	Corp. ACCIONA Energias Renovables SA	27,886	0.79
448	CS Wind Corp.	24,419	0.69
2,035	Encavis AG	35,046	0.99
4,856	Energix-Renewable Energies Ltd.	17,922	0.51
1,436	Enphase Energy, Inc.	189,753	5.38
651	Enviva, Inc.	648	0.02
888	First Solar, Inc.	152,985	4.33
1,500	Flat Glass Group Co. Ltd. Class A Shares	5,625	0.16
6,709	Flat Glass Group Co. Ltd. Class H Shares	11,324	0.32
400	Ginlong Technologies Co. Ltd.	3,927	0.11
244	Greenergy Renovables SA	9,229	0.26
900	Hengdian Group DMEGC Magnetics Co. Ltd.	1,711	0.05
561	Maxeon Solar Technologies Ltd.	4,022	0.11
2,300	Ming Yang Smart Energy Group Ltd.	4,051	0.12
884	Montauk Renewables, Inc.	7,876	0.22
1,207	Neoen SA	40,373	1.14
1,283	NextEra Energy Partners LP	39,016	1.11
2,096	Nordex SE	24,080	0.68
762	Opdenergy Holdings SA	4,874	0.14
2,657	OX2 AB	14,461	0.41
464	PNE AG	7,094	0.20
655	RENOVA, Inc.	5,524	0.16
1,349	Scatec ASA	10,912	0.31
2,725	Serena Energia SA	5,728	0.16
3,012	Shoals Technologies Group, Inc.	46,807	1.33
865	SolarEdge Technologies, Inc.	80,964	2.29
1,407	Solaria Energia y Medio Ambiente SA	28,924	0.82
8,230	SPCG PCL	2,990	0.08
2,435	Stem, Inc.	9,448	0.27
1,000	Sungrow Power Supply Co. Ltd.	12,301	0.35

XTRACKERS (IE) PLC

Xtrackers MSCI Global SDG 9 Industry, Innovation & Infrastructure UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 100.08% (31 December 2022 - 99.91%) cont/d

Number of Shares	Security	Value USD	% of Fund
Energy Equipment and Services cont/d			
1,553	SunPower Corp.	7,501	0.21
3,561	Sunrun, Inc.	69,902	1.98
255,073	Super Energy Corp. PCL	3,064	0.09
591	Terna Energy SA	10,380	0.29
1,900	Titan Wind Energy Suzhou Co. Ltd.	3,095	0.09
9,090	TSEC Corp.	8,678	0.25
22,000	United Renewable Energy Co. Ltd.	10,537	0.30
336	Verbio Vereinigte Bioenergie AG	11,090	0.31
5,356	Vestas Wind Systems AS	170,085	4.82
81,892	Xinyi Solar Holdings Ltd.	47,823	1.36
		1,245,880	35.30
Industrial			
4,016	China Railway Signal & Communication Corp. Ltd.	2,470	0.07
819	Stadler Rail AG	29,465	0.84
		31,935	0.91
Machinery			
194	CKD Corp.	3,495	0.10
81	Daihen Corp.	3,706	0.11
200	GoodWe Technologies Co. Ltd.	3,668	0.10
40	LS Electric Co. Ltd.	2,273	0.06
596	Omron Corp.	27,830	0.79
371	Rockwell Automation, Inc.	115,188	3.26
94	Shibaura Machine Co. Ltd.	2,307	0.07
834	Talgo SA	4,044	0.12
2,638	Teco Electric & Machinery Co. Ltd.	4,023	0.11
871	Yaskawa Electric Corp.	36,390	1.03
		202,924	5.75
Metals and Mining			
368	Schnitzer Steel Industries, Inc.	11,099	0.32
2,871	Sims Ltd.	30,482	0.86
		41,581	1.18
Retail			
118	Fastned BV	3,532	0.10
		3,532	0.10
Semiconductors			
1,164	Advanced Micro Devices, Inc.	171,585	4.86
3,153	ams-OSRAM AG	7,920	0.23
		179,505	5.09
Software			
400	NavInfo Co. Ltd.	500	0.01
		500	0.01
Transportation			
88,924	BTS Group Holdings PCL - Non-voting Rights	18,888	0.53
4,990	BTS Group Holdings PCL - Voting Rights	1,060	0.03
5,974	Central Japan Railway Co.	151,871	4.30
2,626	East Japan Railway Co.	151,417	4.29
7,205	Firstgroup PLC	16,074	0.46
22,151	MTR Corp. Ltd.	85,954	2.44

XTRACKERS (IE) PLC

Xtrackers MSCI Global SDG 9 Industry, Innovation & Infrastructure UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 100.08% (31 December 2022 - 99.91%) cont/d

Number of Shares	Security	Value USD	% of Fund
Transportation cont/d			
33,534	Taiwan High Speed Rail Corp.	33,544	0.95
		458,808	13.00
Total Equities		3,532,143	100.08
Total Transferable Securities		3,532,143	100.08
Total Financial Assets at Fair Value through Profit or Loss		3,532,143	100.08
Other Net Liabilities - (0.08)% (31 December 2022 - 0.09%)		(2,899)	(0.08)
Net Assets Attributable to Redeeming Participating Shareholders		3,529,244	100.00
Analysis of Total Assets (Unaudited)		% of Total Assets	
		31/12/2023	
Transferable securities admitted to an official stock exchange listing			99.82
Other Current Assets			0.18
Total Assets			100.00

XTRACKERS (IE) PLC

Xtrackers MSCI Global SDG 11 Sustainable Cities UCITS ETF

Portfolio of Investments as at 31 December 2023

Transferable Securities

Equities - 99.95% (31 December 2022 - 99.95%)

Number of Shares	Security	Value USD	% of Fund
Agriculture			
11,565	Darling Ingredients, Inc.	576,400	4.55
		576,400	4.55
Auto Components			
493	Kempower OYJ	17,329	0.14
		17,329	0.14
Building Products			
135	AAON, Inc.	9,972	0.08
7,580	Aspen Aerogels, Inc.	119,612	0.95
101	Carel Industries SpA	2,767	0.02
1,899	Carrier Global Corp.	109,098	0.86
969	Katitas Co. Ltd.	15,046	0.12
248	Rockwool AS	72,618	0.57
103	SPX Technologies, Inc.	10,404	0.08
		339,517	2.68
Chemicals			
293	Ingevity Corp.	13,835	0.11
25,659	Johnson Matthey PLC	555,254	4.38
62	Rogers Corp.	8,188	0.07
19,520	Umicore SA	536,913	4.23
		1,114,190	8.79
Commercial Services and Supplies			
228	Alarm.com Holdings, Inc.	14,733	0.12
129	Casella Waste Systems, Inc.	11,024	0.09
2,658	China Conch Venture Holdings Ltd.	2,206	0.02
105	Clean Harbors, Inc.	18,324	0.14
4,795	Cleanaway Waste Management Ltd.	8,801	0.07
237	Kurita Water Industries Ltd.	9,280	0.07
43	Seche Environnement SACA	5,225	0.04
2,618	Shenzhen International Holdings Ltd.	2,206	0.02
65	Tetra Tech, Inc.	10,850	0.08
584	Waste Connections, Inc.	87,174	0.69
763	Waste Management, Inc.	136,653	1.08
		306,476	2.42
Construction and Engineering			
577	Alfen NV	38,421	0.30
2,006	Beazer Homes USA, Inc.	67,783	0.53
3,962	Berkeley Group Holdings PLC	236,779	1.87
540	Cavco Industries, Inc.	187,175	1.48
7,879	China Everbright Environment Group Ltd.	2,563	0.02
13,520	Crest Nicholson Holdings PLC	37,435	0.30
9,405	Daiwa House Industry Co. Ltd.	284,992	2.25
1,108	Installed Building Products, Inc.	202,565	1.60
5,580	KB Home	348,527	2.75
2,630	Meritage Homes Corp.	458,146	3.61
28,145	MRV Engenharia e Participacoes SA	65,067	0.51
3,039	Open House Group Co. Ltd.	90,170	0.71
3,593	Skyline Champion Corp.	266,816	2.10
141	Takuma Co. Ltd.	1,789	0.01
1,224	TopBuild Corp.	458,094	3.61
920	Webuild SpA	1,857	0.02
		2,748,179	21.67

XTRACKERS (IE) PLC

Xtrackers MSCI Global SDG 11 Sustainable Cities UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.95% (31 December 2022 - 99.95%) cont/d

Number of Shares	Security	Value USD	% of Fund
Distribution and Wholesale			
74	Watsco, Inc.	31,707	0.25
		31,707	0.25
Electric Utilities			
17,791	A2A SpA	36,535	0.29
38	Ameresco, Inc.	1,203	0.01
4,714	Iren SpA	10,274	0.08
		48,012	0.38
Electrical Equipment			
44	Acuity Brands, Inc.	9,012	0.07
7,030	ChargePoint Holdings, Inc.	16,450	0.13
86	Generac Holdings, Inc.	11,115	0.09
395	Legrand SA	41,059	0.32
1,234	Schneider Electric SE	247,791	1.96
3,150	Signify NV	105,503	0.83
707	SMA Solar Technology AG	47,289	0.37
1,499	Universal Display Corp.	286,699	2.26
		764,918	6.03
Electronics			
3,617	ABB Ltd.	160,297	1.26
2,895	Amphenol Corp.	286,981	2.26
548	Azbil Corp.	18,137	0.14
152	CTS Corp.	6,649	0.05
195	DiscoverIE Group PLC	1,964	0.02
597	Sinbon Electronics Co. Ltd.	5,816	0.05
2,227	Smart Metering Systems PLC	26,687	0.21
1,028	Yageo Corp.	19,997	0.16
		526,528	4.15
Energy Equipment and Services			
4,544	Enphase Energy, Inc.	600,444	4.73
111	Landis+Gyr Group AG	10,023	0.08
		610,467	4.81
Household Durables			
92	Schindler Holding AG - Non-voting Rights	22,988	0.18
53	Schindler Holding AG - Voting Rights	12,563	0.10
		35,551	0.28
Industrial			
158	A O Smith Corp.	13,026	0.10
15,352	China Railway Signal & Communication Corp. Ltd.	9,443	0.08
1,366	Stadler Rail AG	49,144	0.39
		71,613	0.57
Machinery			
43	Daihen Corp.	1,967	0.02
187	Dover Corp.	28,762	0.23
192	Ebara Corp.	11,369	0.09
43	HD Hyundai Electric Co. Ltd.	2,744	0.02
286	Hitachi Zosen Corp.	1,901	0.01
3,427	Mitsubishi Electric Corp.	48,593	0.38
591	Omron Corp.	27,597	0.22
148	Rockwell Automation, Inc.	45,951	0.36
250	Sumitomo Heavy Industries Ltd.	6,304	0.05
1,391	Talgo SA	6,746	0.05
2,033	Teco Electric & Machinery Co. Ltd.	3,100	0.02

XTRACKERS (IE) PLC

Xtrackers MSCI Global SDG 11 Sustainable Cities UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.95% (31 December 2022 - 99.95%) cont/d

Number of Shares	Security	Value USD	% of Fund
Machinery cont/d			
3,595	WEG SA	27,316	0.22
		212,350	1.67
Metals and Mining			
116	Lindab International AB	2,292	0.02
4,318	Schnitzer Steel Industries, Inc.	130,231	1.03
33,692	Sims Ltd.	357,720	2.82
		490,243	3.87
Real Estate			
1,100	Citycon OYJ	6,319	0.05
27,375	Guangzhou R&F Properties Co. Ltd.	3,997	0.03
1,368	LEG Immobilien SE	119,865	0.94
1,174	Neinor Homes SA	13,695	0.11
955	Platzer Fastigheter Holding AB	7,979	0.06
33,434	SOHO China Ltd.	3,211	0.02
18,633	Swire Properties Ltd.	37,702	0.30
3,018	TAG Immobilien AG	43,990	0.35
13,416	Vonovia SE	422,962	3.34
		659,720	5.20
Real Estate Investment Trust			
10	Advance Logistics Investment Corp.	8,994	0.07
27	AEON REIT Investment Corp.	27,080	0.21
791	American Assets Trust, Inc.	17,805	0.14
2,993	Brandywine Realty Trust	16,162	0.13
94,598	CapitalLand Integrated Commercial Trust	147,731	1.16
850	Carmila SA	14,629	0.12
6,283	Centuria Office REIT	5,745	0.05
2,403	Cousins Properties, Inc.	58,513	0.46
892	Covivio SA	47,967	0.38
2,410	Douglas Emmett, Inc.	34,945	0.28
1,759	Empire State Realty Trust, Inc.	17,045	0.13
671	Eurocommercial Properties NV	16,455	0.13
1,714	First Capital Real Estate Investment Trust	19,940	0.16
17,760	Frasers Centrepoint Trust	30,428	0.24
41,473	Frasers Logistics & Commercial Trust	36,156	0.28
6	Frontier Real Estate Investment Corp.	18,428	0.15
604	Gecina SA	73,460	0.58
17	Global One Real Estate Investment Corp.	13,204	0.10
59	GLP J-Reit	58,799	0.46
4,157	Inmobiliaria Colonial Socimi SA	30,078	0.24
19	Japan Excellent, Inc.	16,900	0.13
11	Japan Logistics Fund, Inc.	22,315	0.18
38,212	Keppel REIT	26,940	0.21
3,801	Kite Realty Group Trust	86,891	0.68
4,076	Klepierre SA	111,123	0.88
951	Lar Espana Real Estate Socimi SA	6,461	0.05
26,411	Lendlease Global Commercial REIT	12,914	0.10
44,728	Mapletree Pan Asia Commercial Trust	53,236	0.42
1,772	Mercialys SA	19,467	0.15
6,155	Merlin Properties Socimi SA	68,399	0.54
7	Mitsubishi Estate Logistics REIT Investment Corp.	18,595	0.15
24	Mori Hills REIT Investment Corp.	23,867	0.19
40	Nippon Prologis REIT, Inc.	77,004	0.61
2,933	Paramount Group, Inc.	15,164	0.12
1,659	Piedmont Office Realty Trust, Inc.	11,795	0.09
9	SOSiLA Logistics REIT, Inc.	7,667	0.06
1,175	UMH Properties, Inc.	18,001	0.14
7,017	UNITE Group PLC	93,389	0.74

XTRACKERS (IE) PLC

Xtrackers MSCI Global SDG 11 Sustainable Cities UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.95% (31 December 2022 - 99.95%) cont/d

Number of Shares	Security	Value USD	% of Fund
Real Estate Investment Trust cont/d			
49,000	Vicinity Ltd.	68,208	0.54
2,441	Vornado Realty Trust	68,958	0.54
		1,520,858	11.99
Retail			
477	Fastned BV	14,279	0.11
15,486	Isetan Mitsukoshi Holdings Ltd.	168,503	1.33
		182,782	1.44
Semiconductors			
3,324	ams-OSRAM AG	8,349	0.07
507	Broadcom, Inc.	565,939	4.46
193	Cirrus Logic, Inc.	16,056	0.13
15,418	Everlight Electronics Co. Ltd.	25,118	0.20
6,663	Infineon Technologies AG	278,219	2.19
393	MaxLinear, Inc.	9,342	0.07
103	Melexis NV	10,382	0.08
1,777	ON Semiconductor Corp.	148,433	1.17
5,482	Renesas Electronics Corp.	99,118	0.78
328	Semtech Corp.	7,186	0.06
2,076	STMicroelectronics NV	103,758	0.82
		1,271,900	10.03
Transportation			
156,310	BTS Group Holdings PCL - Voting Rights	33,202	0.26
14,567	Central Japan Railway Co.	370,323	2.92
5,293	East Japan Railway Co.	305,198	2.41
12,020	Firstgroup PLC	26,815	0.21
39,263	MTR Corp. Ltd.	152,355	1.20
55,906	Taiwan High Speed Rail Corp.	55,923	0.44
		943,816	7.44
Water			
6,395	Veolia Environnement SA	201,755	1.59
		201,755	1.59
Total Equities		12,674,311	99.95
Total Transferable Securities		12,674,311	99.95

Financial Derivative Instruments - 0.00% (31 December 2022 - 0.00%)

OTC Financial Derivative Instruments - 0.00% (31 December 2022 - 0.00%)

Open Forward Foreign Currency Exchange Contracts* - 0.00% (31 December 2022 - 0.00%)

Settlement Day	Amount Bought	Amount Sold	Unrealised loss USD	% of Fund
04/01/2024	USD 11,762	JPY 1,726,377	(484)	0.00
Unrealised loss on Open Forward Foreign Currency Exchange Contracts			(484)	0.00
Net unrealised loss on Open Forward Foreign Currency Exchange Contracts			(484)	0.00
Total OTC Financial Derivative Instruments			(484)	0.00
Total Financial Derivative Instruments			(484)	0.00

XTRACKERS (IE) PLC

Xtrackers MSCI Global SDG 11 Sustainable Cities UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

	Value USD	% of Fund
Total Financial Assets at Fair Value through Profit or Loss	12,673,827	99.95
Other Net Assets - 0.05% (31 December 2022 - 0.05%)	6,575	0.05
Net Assets Attributable to Redeeming Participating Shareholders	<u><u>12,680,402</u></u>	<u><u>100.00</u></u>

* The counterparty for the open forward foreign currency exchange contracts is HSBC Continental Europe.

Analysis of Total Assets (Unaudited)

	% of Total Assets 31/12/2023
Transferable securities admitted to an official stock exchange listing	99.73
Other Current Assets	0.27
Total Assets	<u>100.00</u>

XTRACKERS (IE) PLC

Xtrackers MSCI Global SDG 12 Circular Economy UCITS ETF

Portfolio of Investments as at 31 December 2023

Transferable Securities

Equities - 99.71% (31 December 2022 - 99.90%)

Number of Shares	Security	Value USD	% of Fund
Agriculture			
820	Darling Ingredients, Inc.	40,869	1.03
3,311	QL Resources Bhd.	4,114	0.10
		44,983	1.13
Auto Components			
1,301	Contemporary Amperex Technology Co. Ltd.	29,829	0.75
400	Farasis Energy Gan Zhou Co. Ltd.	916	0.02
86	Kempower OYJ	3,023	0.08
227	LG Energy Solution Ltd.	75,350	1.89
172	Samsung SDI Co. Ltd.	63,036	1.59
86	Toyota Industries Corp.	7,015	0.18
		179,169	4.51
Automobiles			
400	BYD Co. Ltd. Class A Shares	11,123	0.28
3,881	BYD Co. Ltd. Class H Shares	106,561	2.68
5,792	Li Auto, Inc.	109,112	2.74
588	Lion Electric Co.	1,052	0.03
4,695	Lucid Group, Inc.	19,766	0.50
6,601	NIO, Inc.	59,871	1.50
3,384	Rivian Automotive, Inc.	79,389	2.00
407	Sinotruk Hong Kong Ltd.	798	0.02
4,827	XPeng, Inc.	35,050	0.88
		422,722	10.63
Building Products			
187	Aspen Aerogels, Inc.	2,951	0.07
179	Interfor Corp.	3,187	0.08
43	Rockwool AS	12,591	0.32
2,312	Svenska Cellulosa AB SCA	34,664	0.87
234	West Fraser Timber Co. Ltd.	20,117	0.51
284	Wienerberger AG	9,481	0.24
		82,991	2.09
Chemicals			
101	Akzo Nobel NV	8,348	0.21
100	Beijing Easpring Material Technology Co. Ltd.	537	0.01
82	Croda International PLC	5,279	0.13
151	Ecolab, Inc.	29,951	0.75
244	Ganfeng Lithium Group Co. Ltd. Class H Shares	922	0.02
646	Johnson Matthey PLC	13,979	0.35
105	Kansai Paint Co. Ltd.	1,794	0.05
527	Livent Corp.	9,475	0.24
19	Minerals Technologies, Inc.	1,355	0.04
62	OCI NV	1,797	0.05
785	Umicore SA	21,592	0.54
		95,029	2.39
Commercial Services and Supplies			
6,128	China Conch Venture Holdings Ltd.	5,085	0.13
137	Daiseki Co. Ltd.	3,805	0.09
290	Energy Recovery, Inc.	5,464	0.14
70	METAWATER Co. Ltd.	1,086	0.03
130	Republic Services, Inc.	21,438	0.54
8	Seche Environnement SACA	972	0.02
239	Waste Management, Inc.	42,805	1.08
		80,655	2.03

XTRACKERS (IE) PLC

Xtrackers MSCI Global SDG 12 Circular Economy UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.71% (31 December 2022 - 99.90%) cont/d

Number of Shares	Security	Value USD	% of Fund
Computers and Peripherals			
151	Dell Technologies, Inc.	11,551	0.29
		11,551	0.29
Construction and Engineering			
112	Alfen NV	7,458	0.19
144	Beazer Homes USA, Inc.	4,866	0.12
284	Berkeley Group Holdings PLC	16,972	0.43
13,968	China Everbright Environment Group Ltd.	4,543	0.11
866	Crest Nicholson Holdings PLC	2,398	0.06
2,551	Daiwa House Industry Co. Ltd.	77,301	1.95
80	Installed Building Products, Inc.	14,626	0.37
401	KB Home	25,046	0.63
181	Meritage Homes Corp.	31,530	0.79
91	Sumitomo Forestry Co. Ltd.	2,713	0.07
217	Takuma Co. Ltd.	2,754	0.07
88	TopBuild Corp.	32,935	0.83
32	Waga Energy SA	900	0.02
		224,042	5.64
Containers and Packaging			
812	DS Smith PLC	3,181	0.08
15	Greif, Inc. Class A Shares	984	0.02
		4,165	0.10
Distribution and Wholesale			
125	Travis Perkins PLC	1,320	0.03
		1,320	0.03
Electric Utilities			
317	Altus Power, Inc.	2,165	0.05
459	Boralex, Inc.	11,724	0.29
80	Brookfield Renewable Corp.	2,314	0.06
2,000	CECEP Wind-Power Corp.	843	0.02
88	Clearway Energy, Inc. Class A Shares	2,251	0.06
220	Clearway Energy, Inc. Class C Shares	6,035	0.15
31,926	Concord New Energy Group Ltd.	2,617	0.07
1,545	EDP Renovaveis SA	31,616	0.80
103	Elia Group SA	12,891	0.32
12,645	Enel Americas SA	1,412	0.04
35	Energiekontor AG	3,197	0.08
120	Engie Brasil Energia SA	1,120	0.03
606	Enlight Renewable Energy Ltd.	11,806	0.30
130	eRex Co. Ltd.	720	0.02
283	Greenvolt-Energias Renovaveis SA	2,557	0.06
495	Innergex Renewable Energy, Inc.	3,450	0.09
395	Iren SpA	861	0.02
411	Mercury NZ Ltd.	1,718	0.04
762	Meridian Energy Ltd.	2,673	0.07
793	Northland Power, Inc.	14,476	0.36
246	Ormat Technologies, Inc.	18,644	0.47
702	Orsted AS	38,937	0.98
239	Redeia Corp. SA	3,936	0.10
205	Verbund AG	19,033	0.48
183	Volitalia SA	2,106	0.05
117	West Holdings Corp.	2,560	0.06
		201,662	5.07
Electrical Equipment			
1,222	ChargePoint Holdings, Inc.	2,860	0.07

XTRACKERS (IE) PLC

Xtrackers MSCI Global SDG 12 Circular Economy UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.71% (31 December 2022 - 99.90%) cont/d

Number of Shares	Security	Value USD	% of Fund
Electrical Equipment cont/d			
1,750	China High Speed Transmission Equipment Group Co. Ltd.	365	0.01
321	Schneider Electric SE	64,458	1.62
548	Signify NV	18,354	0.46
80	SMA Solar Technology AG	5,351	0.14
116	Universal Display Corp.	22,186	0.56
		113,574	2.86
Electronics			
943	ABB Ltd.	41,791	1.05
126	Badger Meter, Inc.	19,451	0.49
255	NEXTracker, Inc.	11,947	0.30
426	Smart Metering Systems PLC	5,105	0.13
400	Zhejiang Chint Electrics Co. Ltd.	1,208	0.03
		79,502	2.00
Energy Equipment and Services			
777	Array Technologies, Inc.	13,054	0.33
723	Ballard Power Systems, Inc.	2,692	0.07
3,868	BCPG PCL	997	0.02
2,242	Canvest Environmental Protection Group Co. Ltd.	1,071	0.03
1,200	CECEP Solar Energy Co. Ltd.	940	0.02
8,800	China Three Gorges Renewables Group Co. Ltd.	5,401	0.14
261	Corp. ACCIONA Energias Renovables SA	8,096	0.20
130	CS Wind Corp.	7,086	0.18
590	Encavis AG	10,161	0.26
1,408	Energix-Renewable Energies Ltd.	5,197	0.13
701	Enphase Energy, Inc.	92,630	2.33
522	First Solar, Inc.	89,930	2.26
500	Flat Glass Group Co. Ltd. Class A Shares	1,875	0.05
2,040	Flat Glass Group Co. Ltd. Class H Shares	3,443	0.09
100	Ginlong Technologies Co. Ltd.	982	0.02
71	Greenergy Renovables SA	2,685	0.07
166	Maxeon Solar Technologies Ltd.	1,190	0.03
700	Ming Yang Smart Energy Group Ltd.	1,233	0.03
257	Montauk Renewables, Inc.	2,290	0.06
350	Neoen SA	11,707	0.29
372	NextEra Energy Partners LP	11,313	0.28
608	Nordex SE	6,985	0.18
221	Opdenergy Holdings SA	1,414	0.04
771	OX2 AB	4,196	0.11
2,786	Plug Power, Inc.	12,537	0.32
135	PNE AG	2,064	0.05
190	RENOVA, Inc.	1,602	0.04
508	Sao Martinho SA	3,065	0.08
391	Scatec ASA	3,163	0.08
791	Serena Energia SA	1,663	0.04
874	Shoals Technologies Group, Inc.	13,582	0.34
251	SolarEdge Technologies, Inc.	23,494	0.59
408	Solaria Energia y Medio Ambiente SA	8,387	0.21
2,392	SPCG PCL	869	0.02
750	Stem, Inc.	2,910	0.07
300	Sungrow Power Supply Co. Ltd.	3,690	0.09
450	SunPower Corp.	2,173	0.05
1,033	Sunrun, Inc.	20,278	0.51
76,431	Super Energy Corp. PCL	918	0.02
171	Terna Energy SA	3,003	0.08
600	Titan Wind Energy Suzhou Co. Ltd.	977	0.02
2,637	TSEC Corp.	2,518	0.06
6,454	United Renewable Energy Co. Ltd.	3,091	0.08
97	Verbio Vereinigte Bioenergie AG	3,202	0.08

XTRACKERS (IE) PLC

Xtrackers MSCI Global SDG 12 Circular Economy UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.71% (31 December 2022 - 99.90%) cont/d

Number of Shares	Security	Value USD	% of Fund
Energy Equipment and Services cont/d			
5,202	Vestas Wind Systems AS	165,194	4.16
23,742	Xinyi Solar Holdings Ltd.	13,865	0.35
		578,813	14.56
Food Products			
192	Bakkafrost P	10,058	0.25
789	Coles Group Ltd.	8,673	0.22
28	Colruyt Group NV	1,262	0.03
343	General Mills, Inc.	22,343	0.56
258	Grieg Seafood ASA	1,735	0.04
161	Kesko OYJ	3,188	0.08
359	Rogers Sugar, Inc.	1,465	0.04
224	Salmar ASA	12,554	0.32
60	Sprouts Farmers Market, Inc.	2,887	0.07
554	Woolworths Holdings Ltd.	2,187	0.06
		66,352	1.67
Forest Products			
214	Altri SGPS SA	1,087	0.02
258	Canfor Corp.	3,493	0.09
203	Mercer International, Inc.	1,924	0.05
179	Resolute Forest Products, Inc.	-	0.00
		6,504	0.16
Hotels, Restaurants and Leisure			
1,345	City Developments Ltd.	6,781	0.17
		6,781	0.17
Household Durables			
115	Franklin Electric Co., Inc.	11,115	0.28
		11,115	0.28
Household Products			
61	Henkel AG & Co. KGaA	4,379	0.11
323	Howden Joinery Group PLC	3,350	0.08
1,302	Panasonic Holdings Corp.	12,897	0.33
		20,626	0.52
Industrial			
1,160	China Railway Signal & Communication Corp. Ltd.	714	0.02
237	Stadler Rail AG	8,526	0.22
252	Swire Pacific Ltd. Class A Shares	2,133	0.05
		11,373	0.29
Leisure Equipment and Products			
1,765	Tianneng Power International Ltd.	1,490	0.04
3,559	Yadea Group Holdings Ltd.	6,253	0.16
		7,743	0.20
Machinery			
545	Komatsu Ltd.	14,257	0.36
592	Kubota Corp.	8,913	0.23
249	Talgo SA	1,207	0.03
279	Wartsila OYJ Abp	4,045	0.10
		28,422	0.72
Metals and Mining			
6,955	China Steel Corp.	6,119	0.16

XTRACKERS (IE) PLC

Xtrackers MSCI Global SDG 12 Circular Economy UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.71% (31 December 2022 - 99.90%) cont/d

Number of Shares	Security	Value USD	% of Fund
Metals and Mining cont/d			
107	Schnitzer Steel Industries, Inc.	3,227	0.08
833	Sims Ltd.	8,844	0.22
201	SKF AB	4,015	0.10
		22,205	0.56
Pharmaceuticals			
76	Merck KGaA	12,098	0.30
		12,098	0.30
Real Estate			
393	Alony Hetz Properties & Investments Ltd.	3,232	0.08
164	Atrium Ljungberg AB	3,762	0.10
121	CA Immobilien Anlagen AG	4,337	0.11
298	Citycon OYJ	1,712	0.04
634	Fabege AB	6,807	0.17
6,390	Guangzhou R&F Properties Co. Ltd.	933	0.02
87	Neinor Homes SA	1,015	0.03
259	Platzer Fastigheter Holding AB	2,164	0.05
9,097	SOHO China Ltd.	874	0.02
5,054	Swire Properties Ltd.	10,226	0.26
		35,062	0.88
Real Estate Investment Trust			
2	Activia Properties, Inc.	5,511	0.14
3	Advance Logistics Investment Corp.	2,698	0.07
7	AEON REIT Investment Corp.	7,021	0.18
477	Alexandria Real Estate Equities, Inc.	60,469	1.52
215	American Assets Trust, Inc.	4,840	0.12
392	Boston Properties, Inc.	27,507	0.69
812	Brandywine Realty Trust	4,385	0.11
11,284	CapitalLand Ascendas REIT	25,920	0.65
25,672	CapitalLand Integrated Commercial Trust	40,091	1.01
227	Carmila SA	3,907	0.10
1,704	Centuria Office REIT	1,558	0.04
652	Cousins Properties, Inc.	15,876	0.40
242	Covivio SA	13,013	0.33
4,830	Cromwell Property Group	1,384	0.03
8	Daiwa House REIT Investment Corp.	14,283	0.36
1	Daiwa Office Investment Corp.	4,717	0.12
2,886	Digital Core REIT Management	1,861	0.05
1,216	Digital Realty Trust, Inc.	163,649	4.12
654	Douglas Emmett, Inc.	9,483	0.24
477	Empire State Realty Trust, Inc.	4,622	0.12
346	Equity Commonwealth	6,643	0.17
182	Eurocommercial Properties NV	4,463	0.11
465	First Capital Real Estate Investment Trust	5,410	0.14
4,820	Frasers Centrepoint Trust	8,258	0.21
11,255	Frasers Logistics & Commercial Trust	9,812	0.25
2	Frontier Real Estate Investment Corp.	6,143	0.15
164	Gecina SA	19,946	0.50
5	Global One Real Estate Investment Corp.	3,884	0.10
17	GLP J-Reit	16,942	0.43
748	Growthpoint Properties Australia Ltd.	1,189	0.03
330	Highwoods Properties, Inc.	7,577	0.19
357	Hudson Pacific Properties, Inc.	3,324	0.08
4	Hulic Reit, Inc.	4,233	0.11
1,128	Inmobiliaria Colonial Socimi SA	8,162	0.21
5	Japan Excellent, Inc.	4,447	0.11
3	Japan Logistics Fund, Inc.	6,086	0.15
23	Japan Metropolitan Fund Invest	16,624	0.42

XTRACKERS (IE) PLC

Xtrackers MSCI Global SDG 12 Circular Economy UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.71% (31 December 2022 - 99.90%) cont/d

Number of Shares	Security	Value USD	% of Fund
Real Estate Investment Trust cont/d			
3	Japan Prime Realty Investment Corp.	7,448	0.19
4	Japan Real Estate Investment Corp.	16,570	0.42
283	JBG SMITH Properties	4,814	0.12
10,370	Keppel REIT	7,311	0.18
338	Kilroy Realty Corp.	13,466	0.34
1,106	Klepierre SA	30,153	0.76
258	Lar Espana Real Estate Socimi SA	1,753	0.04
5	LaSalle Logiport REIT	5,391	0.14
7,167	Lendlease Global Commercial REIT	3,504	0.09
12,138	Mapletree Pan Asia Commercial Trust	14,447	0.36
481	Mercialys SA	5,284	0.13
1,583	Merlin Properties Socimi SA	17,592	0.44
2	Mitsubishi Estate Logistics REIT Investment Corp.	5,313	0.13
6	Mori Hills REIT Investment Corp.	5,967	0.15
5	Nippon Building Fund, Inc.	21,670	0.54
11	Nippon Prologis REIT, Inc.	21,176	0.53
14	Nomura Real Estate Master Fund, Inc.	16,385	0.41
7	Orix JREIT, Inc.	8,267	0.21
796	Paramount Group, Inc.	4,115	0.10
450	Piedmont Office Realty Trust, Inc.	3,199	0.08
47	PotlatchDeltic Corp.	2,308	0.06
390	Rayonier, Inc.	13,030	0.33
21,350	Redefine Properties Ltd.	4,495	0.11
435	RioCan Real Estate Investment Trust	6,143	0.15
11	Sekisui House Reit, Inc.	6,016	0.15
185	SL Green Realty Corp.	8,356	0.21
3	SOSiLA Logistics REIT, Inc.	2,556	0.06
4,894	Tritax Big Box REIT PLC	10,537	0.26
338	Unibail-Rodamco-Westfield REIT NPV	24,986	0.63
13,288	Vicinity Ltd.	18,497	0.47
662	Vornado Realty Trust	18,701	0.47
83	Wereldhave NV	1,326	0.03
6,733	Yuexiu Real Estate Investment Trust	1,086	0.03
		877,800	22.08
Retail			
35	Fastned BV	1,048	0.03
1,113	Isetan Mitsukoshi Holdings Ltd.	12,110	0.30
1,115	Kingfisher PLC	3,458	0.09
272	Target Corp.	38,738	0.97
3,087	Wal-Mart de Mexico SAB de CV	13,047	0.33
		68,401	1.72
Semiconductors			
1,189	Everlight Electronics Co. Ltd.	1,937	0.05
1,544	Inari Amertron Bhd.	1,011	0.02
2,473	Intel Corp.	124,268	3.13
152	NXP Semiconductors NV	34,911	0.88
9,053	Taiwan Semiconductor Manufacturing Co. Ltd.	174,922	4.40
535	Texas Instruments, Inc.	91,196	2.29
6,632	United Microelectronics Corp.	11,367	0.29
		439,612	11.06
Software			
7,796	Kingdee International Software Group Co. Ltd.	11,362	0.28
587	Kingsoft Cloud Holdings Ltd.	2,219	0.06
112	Progress Software Corp.	6,081	0.15
1,011	Tuya, Inc.	2,325	0.06
		21,987	0.55

XTRACKERS (IE) PLC

Xtrackers MSCI Global SDG 12 Circular Economy UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.71% (31 December 2022 - 99.90%) cont/d

Number of Shares	Security	Value USD	% of Fund
Transportation			
27,138	BTS Group Holdings PCL - Non-voting Rights	5,764	0.14
2,533	Central Japan Railway Co.	64,394	1.62
52	Construcciones y Auxiliar de Ferrocarriles SA	1,873	0.05
920	East Japan Railway Co.	53,048	1.33
2,090	Firstgroup PLC	4,663	0.12
6,827	MTR Corp. Ltd.	26,491	0.67
9,721	Taiwan High Speed Rail Corp.	9,724	0.24
		165,957	4.17
Water			
115	American Water Works Co., Inc.	15,179	0.38
17,651	Beijing Enterprises Water Group Ltd.	3,933	0.10
201	Cia de Saneamento Basico do Estado de Sao Paulo SABESP	3,119	0.08
154	Pennon Group PLC	1,475	0.04
159	Severn Trent PLC	5,228	0.13
401	Veolia Environnement SA	12,651	0.32
		41,585	1.05
Total Equities		3,963,801	99.71
Preferred Stocks - 0.20% (31 December 2022 - 0.04%)			
Household Products			
100	Henkel AG & Co. KGaA	8,048	0.20
		8,048	0.20
Total Preferred Stocks		8,048	0.20
Total Transferable Securities		3,971,849	99.91
Total Financial Assets at Fair Value through Profit or Loss		3,971,849	99.91
Other Net Assets - 0.09% (31 December 2022 - 0.06%)		3,581	0.09
Net Assets Attributable to Redeeming Participating Shareholders		3,975,430	100.00
Analysis of Total Assets (Unaudited)		% of Total Assets	
		31/12/2023	
Transferable securities admitted to an official stock exchange listing		99.76	
Other Current Assets		0.24	
Total Assets		100.00	

XTRACKERS (IE) PLC

Xtrackers MSCI Global SDGs UCITS ETF

Portfolio of Investments as at 31 December 2023

Transferable Securities

Equities - 99.93% (31 December 2022 - 0.00%)

Number of Shares	Security	Value USD	% of Fund
Agriculture			
4,538	Costa Group Holdings Ltd.	9,661	0.06
2,666	Darling Ingredients, Inc.	132,873	0.86
631	Fresh Del Monte Produce, Inc.	16,564	0.11
4,426	Inghams Group Ltd.	11,960	0.08
		171,058	1.11
Auto Components			
4,200	Contemporary Amperex Technology Co. Ltd.	96,297	0.63
279	Kempower OYJ	9,807	0.06
737	LG Energy Solution Ltd.	244,637	1.59
560	Samsung SDI Co. Ltd.	205,233	1.34
		555,974	3.62
Automobiles			
1,300	BYD Co. Ltd. Class A Shares	36,149	0.24
12,599	BYD Co. Ltd. Class H Shares	345,932	2.25
18,803	Li Auto, Inc.	354,217	2.31
2,000	Lion Electric Co.	3,579	0.02
15,264	Lucid Group, Inc.	64,261	0.42
21,482	NIO, Inc.	194,842	1.27
11,013	Rivian Automotive, Inc.	258,365	1.68
15,695	XPeng, Inc.	113,966	0.74
		1,371,311	8.93
Beverages			
1,434	JDE Peet's NV	38,588	0.25
1,987	Primo Water	30,078	0.20
		68,666	0.45
Biotechnology			
8,117	3SBio, Inc.	7,817	0.05
2,527	Akeso, Inc.	15,016	0.10
494	Alnylam Pharmaceuticals, Inc.	94,556	0.61
1,083	Amicus Therapeutics, Inc.	15,368	0.10
268	Argenx SE	101,692	0.66
154	Axsome Therapeutics, Inc.	12,257	0.08
827	BioCryst Pharmaceuticals, Inc.	4,954	0.03
922	BioMarin Pharmaceutical, Inc.	88,899	0.58
647	Dynavax Technologies Corp.	9,045	0.06
185	H Lundbeck AS Class A Shares	787	0.00
1,297	H Lundbeck AS Class H Shares	6,296	0.04
922	Incyte Corp.	57,892	0.38
5,206	Innovent Biologics, Inc.	28,502	0.19
247	Innoviva, Inc.	3,962	0.03
687	Insmed, Inc.	21,290	0.14
3,302	Pharming Group NV	3,761	0.02
272	PTC Therapeutics, Inc.	7,496	0.05
348	Sarepta Therapeutics, Inc.	33,558	0.22
906	Swedish Orphan Biovitrum AB	24,003	0.16
169	Theravance Biopharma, Inc.	1,900	0.01
236	United Therapeutics Corp.	51,894	0.34
1,300	Vertex Pharmaceuticals, Inc.	528,957	3.44
		1,119,902	7.29
Building Products			
609	Aspen Aerogels, Inc.	9,610	0.06
582	Interfor Corp.	10,364	0.07
863	Katitas Co. Ltd.	13,400	0.09

XTRACKERS (IE) PLC

Xtrackers MSCI Global SDGs UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.93% (31 December 2022 - 0.00%) cont/d

Number of Shares	Security	Value USD	% of Fund
Building Products cont/d			
140	Rockwool AS	40,994	0.27
7,518	Svenska Cellulosa AB SCA	112,719	0.73
760	West Fraser Timber Co. Ltd.	65,337	0.42
923	Wienerberger AG	30,812	0.20
		283,236	1.84
Chemicals			
2,099	Johnson Matthey PLC	45,422	0.29
1,712	Livent Corp.	30,781	0.20
2,552	Umicore SA	70,195	0.46
		146,398	0.95
Commercial Services and Supplies			
1,248	AcadeMedia AB	6,402	0.04
732	Benesse Holdings, Inc.	13,536	0.09
19,926	China Conch Venture Holdings Ltd.	16,536	0.11
16,523	China Education Group Holdings Ltd.	10,369	0.07
446	Daiseki Co. Ltd.	12,385	0.08
943	Energy Recovery, Inc.	17,766	0.12
2,964	IDP Education Ltd.	40,511	0.26
1,987	Laureate Education, Inc.	27,242	0.18
1,533	Riso Kyoiku Co. Ltd.	2,468	0.02
351	Strategic Education, Inc.	32,422	0.21
554	Stride, Inc.	32,891	0.21
4,389	YDUQS Participacoes SA	20,257	0.13
		232,785	1.52
Computers and Peripherals			
6,578	East Buy Holding Ltd.	23,419	0.15
		23,419	0.15
Construction and Engineering			
364	Alfen NV	24,238	0.16
468	Beazer Homes USA, Inc.	15,814	0.10
926	Berkeley Group Holdings PLC	55,340	0.36
126	Cavco Industries, Inc.	43,674	0.28
45,418	China Everbright Environment Group Ltd.	14,774	0.10
3,159	Crest Nicholson Holdings PLC	8,747	0.06
8,385	Daiwa House Industry Co. Ltd.	254,084	1.65
259	Installed Building Products, Inc.	47,350	0.31
1,304	KB Home	81,448	0.53
615	Meritage Homes Corp.	107,133	0.70
6,576	MRV Engenharia e Participacoes SA	15,203	0.10
710	Open House Group Co. Ltd.	21,066	0.14
839	Skyline Champion Corp.	62,304	0.40
707	Takuma Co. Ltd.	8,972	0.06
286	TopBuild Corp.	107,038	0.70
		867,185	5.65
Diversified Financials			
8,672	Infratil Ltd.	55,071	0.36
		55,071	0.36
Electric Utilities			
3,787	AES Brasil Energia SA	9,605	0.06
1,033	Altus Power, Inc.	7,055	0.05
1,546	Boralex, Inc.	39,488	0.26
1,588	Brookfield Renewable Corp.	45,932	0.30
286	Clearway Energy, Inc. Class A Shares	7,316	0.05

XTRACKERS (IE) PLC

Xtrackers MSCI Global SDGs UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.93% (31 December 2022 - 0.00%) cont/d

Number of Shares	Security	Value USD	% of Fund
Electric Utilities cont/d			
716	Clearway Energy, Inc. Class C Shares	19,640	0.13
103,805	Concord New Energy Group Ltd.	8,508	0.06
10,595	Contact Energy Ltd.	53,733	0.35
5,025	EDP Renovaveis SA	102,830	0.67
336	Elia Group SA	42,053	0.27
114	Energiekontor AG	10,414	0.07
3,342	Engie Brasil Energia SA	31,187	0.20
1,970	Enlight Renewable Energy Ltd.	38,378	0.25
920	Greenvolt-Energias Renovaveis SA	8,313	0.05
2,561	Innergex Renewable Energy, Inc.	17,849	0.12
7,922	Mercury NZ Ltd.	33,104	0.22
18,845	Meridian Energy Ltd.	66,102	0.43
2,580	Northland Power, Inc.	47,096	0.31
801	Ormat Technologies, Inc.	60,708	0.39
2,281	Orsted AS	126,517	0.82
682	Verbund AG	63,321	0.41
596	Voltaia SA	6,860	0.04
379	West Holdings Corp.	8,293	0.05
		854,302	5.56
Electrical Equipment			
3,974	ChargePoint Holdings, Inc.	9,299	0.06
1,781	Signify NV	59,651	0.39
261	SMA Solar Technology AG	17,457	0.11
376	Universal Display Corp.	71,914	0.47
		158,321	1.03
Electronics			
409	Badger Meter, Inc.	63,137	0.41
829	NEXTracker, Inc.	38,839	0.25
1,384	Smart Metering Systems PLC	16,585	0.11
		118,561	0.77
Energy Equipment and Services			
2,525	Array Technologies, Inc.	42,420	0.28
2,351	Ballard Power Systems, Inc.	8,754	0.06
19,722	BCPG PCL	5,085	0.03
7,291	Canvest Environmental Protection Group Co. Ltd.	3,483	0.02
28,900	China Three Gorges Renewables Group Co. Ltd.	17,736	0.12
925	Corp. ACCIONA Energias Renovables SA	28,692	0.19
422	CS Wind Corp.	23,002	0.15
1,919	Encavis AG	33,048	0.21
4,580	Energix-Renewable Energies Ltd.	16,904	0.11
2,280	Enphase Energy, Inc.	301,279	1.96
684	ERG SpA	21,806	0.14
1,698	First Solar, Inc.	292,531	1.90
1,500	Flat Glass Group Co. Ltd. Class A Shares	5,624	0.04
6,632	Flat Glass Group Co. Ltd. Class H Shares	11,194	0.07
400	Ginlong Technologies Co. Ltd.	3,927	0.03
230	Greenergy Renovables SA	8,699	0.06
529	Maxeon Solar Technologies Ltd.	3,793	0.02
2,200	Ming Yang Smart Energy Group Ltd.	3,874	0.02
834	Montauk Renewables, Inc.	7,431	0.05
1,138	Neoen SA	38,065	0.25
1,209	NextEra Energy Partners LP	36,766	0.24
1,976	Nordex SE	22,701	0.15
2,506	OX2 AB	13,639	0.09
9,057	Plug Power, Inc.	40,756	0.26
438	PNE AG	6,696	0.04
617	RENOVA, Inc.	5,204	0.03

XTRACKERS (IE) PLC

Xtrackers MSCI Global SDGs UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.93% (31 December 2022 - 0.00%) cont/d

Number of Shares	Security	Value USD	% of Fund
Energy Equipment and Services cont/d			
2,008	Scatec ASA	16,243	0.11
2,693	Serena Energia SA	5,660	0.04
2,841	Shoals Technologies Group, Inc.	44,149	0.29
816	SolarEdge Technologies, Inc.	76,378	0.50
1,327	Solaria Energia y Medio Ambiente SA	27,280	0.18
2,439	Stem, Inc.	9,463	0.06
900	Sungrow Power Supply Co. Ltd.	11,071	0.07
1,464	SunPower Corp.	7,071	0.05
3,358	Sunrun, Inc.	65,918	0.43
567	Terna Energy SA	9,959	0.06
8,573	TSEC Corp.	8,185	0.05
20,986	United Renewable Energy Co. Ltd.	10,052	0.07
316	Verbio Vereinigte Bioenergie AG	10,430	0.07
16,894	Vestas Wind Systems AS	536,484	3.49
77,196	Xinyi Solar Holdings Ltd.	45,081	0.29
		1,886,533	12.28
Food Products			
300	Anjoy Foods Group Co. Ltd.	4,407	0.03
1,256	Austevoll Seafood ASA	9,170	0.06
806	Bakkafrost P	42,222	0.27
35	Bell Food Group AG	10,563	0.07
1,076	Beyond Meat, Inc.	9,576	0.06
8,151	BRF SA	23,173	0.15
255	Calavo Growers, Inc.	7,500	0.05
678	Cal-Maine Foods, Inc.	38,910	0.25
15,283	Century Pacific Food, Inc.	8,542	0.05
682	Cranswick PLC	33,107	0.21
2,826	Flowers Foods, Inc.	63,613	0.41
851	Grieg Seafood ASA	5,723	0.04
3,100	Henan Shuanghui Investment & Development Co. Ltd.	11,628	0.08
3,809	Hormel Foods Corp.	122,307	0.80
30,051	Indofood CBP Sukses Makmur Tbk. PT	20,640	0.13
333	Itoham Yonekyu Holdings, Inc.	9,106	0.06
3,209	Leroy Seafood Group ASA	13,221	0.09
697	Mission Produce, Inc.	7,033	0.05
5,204	Mowi ASA	93,261	0.61
1,297	NH Foods Ltd.	43,975	0.29
2,356	Nisshin Seifun Group, Inc.	31,727	0.21
2,304	Nissin Foods Holdings Co. Ltd.	80,423	0.52
3,482	Nissui Corp.	18,749	0.12
73	Orior AG	6,254	0.04
659	Post Holdings, Inc.	58,032	0.38
376	Prima Meat Packers Ltd.	6,262	0.04
1,208	Salmar ASA	67,705	0.44
1,283	Toyo Suisan Kaisha Ltd.	66,252	0.43
115,981	WH Group Ltd.	74,859	0.49
233	Yaoko Co. Ltd.	13,336	0.09
		1,001,276	6.52
Forest Products			
837	Canfor Corp.	11,331	0.07
14,884	Empresas CMPC SA	28,974	0.19
662	Mercer International, Inc.	6,276	0.04
210	Resolute Forest Products, Inc.	-	0.00
		46,581	0.30
Health Care Equipment and Supplies			
238	AtriCure, Inc.	8,494	0.06
2,564	Edwards Lifesciences Corp.	195,505	1.27

XTRACKERS (IE) PLC

Xtrackers MSCI Global SDGs UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.93% (31 December 2022 - 0.00%) cont/d

Number of Shares	Security	Value USD	% of Fund
Health Care Equipment and Supplies cont/d			
284	Embeckta Corp.	5,376	0.04
9,553	Hengan International Group Co. Ltd.	35,540	0.23
260	Inari Medical, Inc.	16,879	0.11
336	Insulet Corp.	72,905	0.47
154	iRhythm Technologies, Inc.	16,484	0.11
248	Japan Lifeline Co. Ltd.	2,222	0.01
1,661	Peijia Medical Ltd.	1,572	0.01
185	Shockwave Medical, Inc.	35,254	0.23
327	Tandem Diabetes Care, Inc.	9,673	0.06
1,098	Venus MedTech Hangzhou, Inc.	790	0.01
		400,694	2.61
Household Durables			
372	Franklin Electric Co., Inc.	35,954	0.23
		35,954	0.23
Household Products			
4,639	Kimberly-Clark Corp.	563,685	3.67
20,376	Kimberly-Clark de Mexico SAB de CV	45,927	0.30
1,022	Ontex Group NV	8,586	0.06
		618,198	4.03
Industrial			
772	Stadler Rail AG	27,774	0.18
		27,774	0.18
Leisure Equipment and Products			
5,740	Tianneng Power International Ltd.	4,844	0.03
11,571	Yadea Group Holdings Ltd.	20,331	0.13
		25,175	0.16
Machinery			
200	GoodWe Technologies Co. Ltd.	3,668	0.02
786	Talgo SA	3,811	0.03
		7,479	0.05
Media			
10,120	Pearson PLC	124,391	0.81
		124,391	0.81
Metals and Mining			
347	Schnitzer Steel Industries, Inc.	10,465	0.07
2,708	Sims Ltd.	28,752	0.19
		39,217	0.26
Personal Products			
7,263	Essity AB	180,172	1.17
4,954	Unicharm Corp.	179,142	1.17
4,743	Vinda International Holdings Ltd.	13,819	0.09
		373,133	2.43
Pharmaceuticals			
231	Agios Pharmaceuticals, Inc.	5,144	0.03
203	Amylyx Pharmaceuticals, Inc.	2,988	0.02
10,048	Bristol-Myers Squibb Co.	515,563	3.36
700	Chongqing Zhifei Biological Products Co. Ltd.	6,008	0.04
438	Corcept Therapeutics, Inc.	14,226	0.09
1,953	Dexcom, Inc.	242,348	1.58

XTRACKERS (IE) PLC

Xtrackers MSCI Global SDGs UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.93% (31 December 2022 - 0.00%) cont/d

Number of Shares	Security	Value USD	% of Fund
Pharmaceuticals cont/d			
166	Harmony Biosciences Holdings, Inc.	5,362	0.03
590	Indivior PLC	8,913	0.06
298	Jazz Pharmaceuticals PLC	36,654	0.24
6,252	Novo Nordisk AS	646,754	4.21
1,145	Oneness Biotech Co. Ltd.	7,256	0.05
1,471	Ono Pharmaceutical Co. Ltd.	26,252	0.17
2,964	PolyNovo Ltd.	3,347	0.02
1,101	SciClone Pharmaceuticals Holdings Ltd.	1,963	0.01
990	Shionogi & Co. Ltd.	47,737	0.31
		1,570,515	10.22
Real Estate			
980	Citycon OYJ	5,629	0.04
24,391	Guangzhou R&F Properties Co. Ltd.	3,561	0.02
1,219	LEG Immobilien SE	106,810	0.70
851	Platzer Fastigheter Holding AB	7,110	0.05
16,602	Swire Properties Ltd.	33,593	0.22
2,689	TAG Immobilien AG	39,194	0.25
11,961	Vonovia SE	377,091	2.45
		572,988	3.73
Real Estate Investment Trust			
9	Advance Logistics Investment Corp.	8,095	0.05
24	AEON REIT Investment Corp.	24,071	0.16
704	American Assets Trust, Inc.	15,847	0.10
2,667	Brandywine Realty Trust	14,402	0.09
84,287	Capitaland Integrated Commercial Trust	131,629	0.86
744	Carmila SA	12,805	0.08
2,141	Cousins Properties, Inc.	52,133	0.34
795	Covivio SA	42,751	0.28
9,308	Digital Core REIT Management	6,004	0.04
4,748	Digital Realty Trust, Inc.	638,986	4.16
2,147	Douglas Emmett, Inc.	31,131	0.20
1,567	Empire State Realty Trust, Inc.	15,184	0.10
598	Eurocommercial Properties NV	14,665	0.09
1,528	First Capital Real Estate Investment Trust	17,776	0.12
15,825	Frasers Centrepoint Trust	27,113	0.18
36,953	Frasers Logistics & Commercial Trust	32,216	0.21
6	Frontier Real Estate Investment Corp.	18,428	0.12
538	Gecina SA	65,433	0.43
15	Global One Real Estate Investment Corp.	11,651	0.08
55	GLP J-Reit	54,813	0.36
3,704	Inmobiliaria Colonial Socimi SA	26,800	0.17
17	Japan Excellent, Inc.	15,121	0.10
34,047	Keppel REIT	24,004	0.16
3,387	Kite Realty Group Trust	77,427	0.50
3,632	Klepierre SA	99,018	0.64
848	Lar Espana Real Estate Socimi SA	5,761	0.04
23,532	Lendlease Global Commercial REIT	11,506	0.07
39,853	Mapletree Pan Asia Commercial Trust	47,433	0.31
1,579	Mercialys SA	17,347	0.11
5,196	Merlin Properties Socimi SA	57,742	0.38
6	Mitsubishi Estate Logistics REIT Investment Corp.	15,938	0.10
21	Mori Hills REIT Investment Corp.	20,884	0.14
36	Nippon Prologis REIT, Inc.	69,303	0.45
2,614	Paramount Group, Inc.	13,514	0.09
1,478	Piedmont Office Realty Trust, Inc.	10,509	0.07
9	SOSiLA Logistics REIT, Inc.	7,667	0.05
1,047	UMH Properties, Inc.	16,040	0.10
6,252	UNITE Group PLC	83,207	0.54

XTRACKERS (IE) PLC

Xtrackers MSCI Global SDGs UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.93% (31 December 2022 - 0.00%) cont/d

Number of Shares	Security	Value USD	% of Fund
Real Estate Investment Trust cont/d			
2,175	Vornado Realty Trust	61,444	0.40
		1,915,798	12.47
Retail			
3,705	Isetan Mitsukoshi Holdings Ltd.	40,314	0.26
		40,314	0.26
Semiconductors			
3,867	Everlight Electronics Co. Ltd.	6,300	0.04
		6,300	0.04
Software			
25,348	Kingdee International Software Group Co. Ltd.	36,942	0.24
1,908	Kingsoft Cloud Holdings Ltd.	7,212	0.05
364	Progress Software Corp.	19,765	0.13
3,289	Tuya, Inc.	7,565	0.05
		71,484	0.47
Transportation			
88,917	BTS Group Holdings PCL - Non-voting Rights	18,887	0.12
8,243	Central Japan Railway Co.	209,554	1.36
164	Construcciones y Auxiliar de Ferrocarriles SA	5,906	0.04
3,134	East Japan Railway Co.	180,708	1.18
6,796	Firstgroup PLC	15,161	0.10
22,198	MTR Corp. Ltd.	86,136	0.56
31,608	Taiwan High Speed Rail Corp.	31,618	0.21
		547,970	3.57
Water			
57,393	Beijing Enterprises Water Group Ltd.	12,789	0.08
		12,789	0.08
Total Equities		15,350,752	99.93
Total Transferable Securities		15,350,752	99.93
Total Financial Assets at Fair Value through Profit or Loss		15,350,752	99.93
Other Net Assets - 0.07% (31 December 2022 - 0.00%)		11,037	0.07
Net Assets Attributable to Redeeming Participating Shareholders		15,361,789	100.00
Analysis of Total Assets (Unaudited)			% of Total Assets
			31/12/2023
Transferable securities admitted to an official stock exchange listing			99.82
Other Current Assets			0.18
Total Assets			100.00

XTRACKERS (IE) PLC

Xtrackers MSCI Global SDG 3 Good Health UCITS ETF

Portfolio of Investments as at 31 December 2023

Transferable Securities

Equities - 99.98% (31 December 2022 - 0.00%)

Number of Shares	Security	Value USD	% of Fund
Biotechnology			
10,203	3SBio, Inc.	9,826	0.08
3,216	Akeso, Inc.	19,110	0.16
629	Alnylam Pharmaceuticals, Inc.	120,397	0.99
1,940	Amgen, Inc.	558,759	4.61
1,379	Amicus Therapeutics, Inc.	19,568	0.16
341	Argenx SE	129,392	1.07
196	Axsome Therapeutics, Inc.	15,600	0.13
3,248	BeiGene Ltd.	45,797	0.38
164	BioArctic AB	4,358	0.04
1,039	BioCryst Pharmaceuticals, Inc.	6,224	0.05
1,174	BioMarin Pharmaceutical, Inc.	113,197	0.93
126	Bio-Rad Laboratories, Inc.	40,684	0.34
2,020	CSL Ltd.	395,103	3.26
824	Dynavax Technologies Corp.	11,520	0.09
1,376	Exelixis, Inc.	33,010	0.27
315	Genmab AS	100,591	0.83
1,630	H Lundbeck AS Class H Shares	7,913	0.07
1,174	Incyte Corp.	73,715	0.61
6,627	Innovent Biologics, Inc.	36,281	0.30
311	Innoviva, Inc.	4,988	0.04
875	Insmed, Inc.	27,116	0.22
643	NeoGenomics, Inc.	10,404	0.09
4,150	Pharming Group NV	4,726	0.04
346	PTC Therapeutics, Inc.	9,536	0.08
515	Regeneron Pharmaceuticals, Inc.	452,319	3.74
443	Sarepta Therapeutics, Inc.	42,718	0.35
1,154	Swedish Orphan Biovitrum AB	30,574	0.25
301	United Therapeutics Corp.	66,187	0.55
303	Veracyte, Inc.	8,336	0.07
1,443	Vertex Pharmaceuticals, Inc.	587,142	4.85
3,882	Zai Lab Ltd.	10,689	0.09
		2,995,780	24.74
Building Products			
477	TOTO Ltd.	12,563	0.10
		12,563	0.10
Chemicals			
790	Johnson Matthey PLC	17,095	0.14
		17,095	0.14
Health Care Equipment and Supplies			
5,088	Abbott Laboratories	560,036	4.63
1,776	Agilent Technologies, Inc.	246,917	2.04
221	Artivion, Inc.	3,951	0.03
867	Asahi Intecc Co. Ltd.	17,641	0.15
303	AtriCure, Inc.	10,814	0.09
7	Atrion Corp.	2,652	0.02
208	Avanos Medical, Inc.	4,665	0.04
1,656	Baxter International, Inc.	64,021	0.53
792	Bio-Techne Corp.	61,111	0.51
6,471	Boston Scientific Corp.	374,088	3.09
5,522	China Medical System Holdings Ltd.	9,787	0.08
147	CONMED Corp.	16,098	0.13
301	Cooper Cos., Inc.	113,910	0.94
2,440	Danaher Corp.	564,470	4.66
111	DiaSorin SpA	11,433	0.09
3,261	Edwards Lifesciences Corp.	248,651	2.05

XTRACKERS (IE) PLC

Xtrackers MSCI Global SDG 3 Good Health UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.98% (31 December 2022 - 0.00%) cont/d

Number of Shares	Security	Value USD	% of Fund
Health Care Equipment and Supplies cont/d			
1,282	Elekta AB	10,472	0.09
357	Embecta Corp.	6,758	0.06
2,477	GE HealthCare Technologies, Inc.	191,522	1.58
3,659	Hengan International Group Co. Ltd.	13,613	0.11
1,210	Hologic, Inc.	86,454	0.71
125	ICU Medical, Inc.	12,467	0.10
331	Inari Medical, Inc.	21,489	0.18
427	Insulet Corp.	92,650	0.77
445	Integra LifeSciences Holdings Corp.	19,380	0.16
196	iRhythm Technologies, Inc.	20,980	0.17
324	Japan Lifeline Co. Ltd.	2,903	0.02
305	Lantheus Holdings, Inc.	18,910	0.16
94	LeMaitre Vascular, Inc.	5,335	0.04
177	LivaNova PLC	9,158	0.08
4,674	Medtronic PLC	385,044	3.18
261	Merit Medical Systems, Inc.	19,826	0.16
647	Nipro Corp.	5,080	0.04
124	Penumbra, Inc.	31,191	0.26
1,384	Qiagen NV	60,236	0.50
304	QuidelOrtho Corp.	22,405	0.19
786	ResMed, Inc.	135,208	1.12
7,508	Shandong Weigao Group Medical Polymer Co. Ltd.	7,317	0.06
235	Shockwave Medical, Inc.	44,782	0.37
1,294	Siemens Healthineers AG	75,187	0.62
1,780	Stryker Corp.	533,039	4.40
609	Sysmex Corp.	33,945	0.28
417	Tandem Diabetes Care, Inc.	12,335	0.10
256	Teleflex, Inc.	63,831	0.53
1,589	Venus MedTech Hangzhou, Inc.	1,144	0.01
		4,252,906	35.13
Health Care Providers and Services			
888	Teladoc Health, Inc.	19,136	0.16
		19,136	0.16
Household Products			
1,776	Kimberly-Clark Corp.	215,802	1.78
7,805	Kimberly-Clark de Mexico SAB de CV	17,592	0.15
387	Ontex Group NV	3,251	0.03
		236,645	1.96
Personal Products			
2,780	Essity AB	68,963	0.57
1,898	Unicharm Corp.	68,634	0.57
1,794	Vinda International Holdings Ltd.	5,227	0.04
		142,824	1.18
Pharmaceuticals			
291	Agios Pharmaceuticals, Inc.	6,481	0.05
256	Amylyx Pharmaceuticals, Inc.	3,768	0.03
917	Bausch Health Cos., Inc.	7,392	0.06
10,529	Bristol-Myers Squibb Co.	540,243	4.46
800	Chongqing Zhifei Biological Products Co. Ltd.	6,866	0.06
2,241	Chugai Pharmaceutical Co. Ltd.	84,916	0.70
558	Corcept Therapeutics, Inc.	18,124	0.15
6,321	Daiichi Sankyo Co. Ltd.	173,606	1.43
2,484	Dexcom, Inc.	308,239	2.55
836	Eisai Co. Ltd.	41,818	0.35
862	Eli Lilly & Co.	502,477	4.15
17,206	GSK PLC	318,090	2.63

XTRACKERS (IE) PLC

Xtrackers MSCI Global SDG 3 Good Health UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.98% (31 December 2022 - 0.00%) cont/d

Number of Shares	Security	Value USD	% of Fund
Pharmaceuticals cont/d			
5,595	Hansoh Pharmaceutical Group Co. Ltd.	11,292	0.09
209	Harmony Biosciences Holdings, Inc.	6,751	0.06
751	Indivior PLC	11,345	0.09
133	Ipsen SA	15,852	0.13
380	Jazz Pharmaceuticals PLC	46,740	0.39
3,435	Johnson & Johnson	538,402	4.45
1,074	Kyowa Kirin Co. Ltd.	18,055	0.15
81	Laboratorios Farmaceuticos Rovi SA	5,386	0.04
957	MannKind Corp.	3,483	0.03
5,015	Merck & Co., Inc.	546,735	4.52
4,991	Novo Nordisk AS	516,306	4.26
1,458	Oneness Biotech Co. Ltd.	9,240	0.08
1,872	Ono Pharmaceutical Co. Ltd.	33,409	0.28
1,035	Organon & Co.	14,925	0.12
3,726	PolyNovo Ltd.	4,208	0.03
1,831	Roche Holding AG - Non-voting Rights	531,907	4.39
84	Roche Holding AG - Voting Rights	26,089	0.22
1,260	Shionogi & Co. Ltd.	60,757	0.50
258	Supernus Pharmaceuticals, Inc.	7,466	0.06
		4,420,368	36.51
Retail			
2,987	Ping An Healthcare & Technology Co. Ltd.	6,794	0.06
		6,794	0.06
Total Equities		12,104,111	99.98
Total Transferable Securities		12,104,111	99.98

Financial Derivative Instruments - 0.00% (31 December 2022 - 0.00%)

OTC Financial Derivative Instruments - 0.00% (31 December 2022 - 0.00%)

Open Forward Foreign Currency Exchange Contracts* - 0.00% (31 December 2022 - 0.00%)

Settlement Day	Amount Bought	Amount Sold	Unrealised loss USD	% of Fund
12/01/2024	USD 3,166	GBP 2,500	(21)	0.00
Unrealised loss on Open Forward Foreign Currency Exchange Contracts			(21)	0.00
Net unrealised loss on Open Forward Foreign Currency Exchange Contracts			(21)	0.00
Total OTC Financial Derivative Instruments			(21)	0.00
Total Financial Derivative Instruments			(21)	0.00
Total Financial Assets at Fair Value through Profit or Loss			12,104,090	99.98
Other Net Assets - 0.02% (31 December 2022 - 0.00%)			2,915	0.02
Net Assets Attributable to Redeeming Participating Shareholders			12,107,005	100.00

* The counterparty for the open forward foreign currency exchange contracts is Bofa Securities Europe.

Analysis of Total Assets (Unaudited)

	% of Total Assets 31/12/2023
Transferable securities admitted to an official stock exchange listing	99.84
Other Current Assets	0.16
Total Assets	100.00

XTRACKERS (IE) PLC

Xtrackers MSCI Global SDG 6 Clean Water & Sanitation UCITS ETF

Portfolio of Investments as at 31 December 2023

Transferable Securities

Equities - 99.87% (31 December 2022 - 0.00%)

Number of Shares	Security	Value USD	% of Fund
Agriculture			
104,900	QL Resources Bhd.	130,355	1.03
		130,355	1.03
Beverages			
1,983	Primo Water	30,017	0.24
		30,017	0.24
Building Products			
13,388	China Lesso Group Holdings Ltd.	6,995	0.06
1,568	Fortune Brands Innovations, Inc.	119,388	0.95
413	Geberit AG	264,489	2.10
3,072	Genuit Group PLC	15,802	0.12
5,859	Interfor Corp.	104,330	0.83
3,541	Lixil Corp.	44,219	0.35
2,779	Masco Corp.	186,137	1.48
34,493	Svenska Cellulosa AB SCA	517,163	4.11
12,530	TOTO Ltd.	330,003	2.62
6,697	West Fraser Timber Co. Ltd.	575,741	4.57
		2,164,267	17.19
Chemicals			
247	Hawkins, Inc.	17,394	0.14
1,341	Kemira OYJ	24,871	0.20
		42,265	0.34
Commercial Services and Supplies			
10,063	China Water Affairs Group Ltd.	5,529	0.05
635	Clean Harbors, Inc.	110,814	0.88
26,154	Cleanaway Waste Management Ltd.	48,006	0.38
503	Daiseki Co. Ltd.	13,968	0.11
1,179	Derichebourg SA	6,616	0.06
9,493	Energy Recovery, Inc.	178,848	1.42
1,289	Kurita Water Industries Ltd.	50,470	0.40
2,040	Pentair PLC	148,329	1.18
2,735	Republic Services, Inc.	451,029	3.58
658	Tetra Tech, Inc.	109,840	0.87
3,182	Waste Connections, Inc.	474,977	3.77
3,102	Waste Management, Inc.	555,568	4.41
		2,153,994	17.11
Construction and Engineering			
45,444	China Everbright Environment Group Ltd.	14,782	0.12
1,933	Samsung Engineering Co. Ltd.	43,526	0.34
768	Takuma Co. Ltd.	9,746	0.08
		68,054	0.54
Distribution and Wholesale			
2,519	Ferguson PLC	486,343	3.86
		486,343	3.86
Electric Utilities			
8,770	National Central Cooling Co. PJSC	8,549	0.07
		8,549	0.07

XTRACKERS (IE) PLC

Xtrackers MSCI Global SDG 6 Clean Water & Sanitation UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.87% (31 December 2022 - 0.00%) cont/d

Number of Shares	Security	Value USD	% of Fund
Electronics			
3,621	Badger Meter, Inc.	558,974	4.44
		558,974	4.44
Food Products			
6,288	Bakkafrost P	329,393	2.62
8,344	Grieg Seafood ASA	56,116	0.44
11,747	Rogers Sugar, Inc.	47,929	0.38
7,345	Salmar ASA	411,667	3.27
		845,105	6.71
Forest Products			
7,013	Altri SGPS SA	35,636	0.28
7,208	Canfor Corp.	97,575	0.77
149,893	Empresas CMPC SA	291,792	2.32
6,620	Mercer International, Inc.	62,758	0.50
1,625	Resolute Forest Products, Inc.	-	0.00
		487,761	3.87
Health Care Equipment and Supplies			
96,185	Hengan International Group Co. Ltd.	357,835	2.84
		357,835	2.84
Household Durables			
3,749	Franklin Electric Co., Inc.	362,341	2.88
		362,341	2.88
Household Products			
4,406	Kimberly-Clark Corp.	535,373	4.25
205,091	Kimberly-Clark de Mexico SAB de CV	462,271	3.67
10,297	Ontex Group NV	86,503	0.69
		1,084,147	8.61
Industrial			
1,539	A O Smith Corp.	126,875	1.01
1,301	AECI Ltd.	7,804	0.06
		134,679	1.07
Machinery			
1,139	Ebara Corp.	67,445	0.54
1,621	Flowserve Corp.	66,818	0.53
275	Gorman-Rupp Co.	9,771	0.08
942	Interpump Group SpA	48,772	0.39
1,929	Mueller Water Products, Inc.	27,778	0.22
314	Organo Corp.	13,007	0.10
338	Watts Water Technologies, Inc.	70,419	0.56
2,975	Xylem, Inc.	340,221	2.70
1,816	Zurn Elkay Water Solutions Corp.	53,408	0.42
		697,639	5.54
Metals and Mining			
1,789	Calix Ltd.	4,187	0.03
9,742	Reliance Worldwide Corp. Ltd.	29,448	0.24
		33,635	0.27
Personal Products			
21,749	Essity AB	539,525	4.28
16,649	Unicharm Corp.	602,047	4.78

XTRACKERS (IE) PLC

Xtrackers MSCI Global SDG 6 Clean Water & Sanitation UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.87% (31 December 2022 - 0.00%) cont/d

Number of Shares	Security	Value USD	% of Fund
Personal Products cont/d			
47,760	Vinda International Holdings Ltd.	139,147	1.11
		1,280,719	10.17
Pharmaceuticals			
99,201	PolyNovo Ltd.	112,027	0.89
		112,027	0.89
Real Estate Investment Trust			
12,759	Rayonier, Inc.	426,278	3.39
		426,278	3.39
Retail			
2,794	Reece Ltd.	42,686	0.34
		42,686	0.34
Water			
32,241	Aguas Andinas SA	10,507	0.08
457	American States Water Co.	36,752	0.29
2,404	American Water Works Co., Inc.	317,304	2.52
577,838	Beijing Enterprises Water Group Ltd.	128,761	1.02
711	California Water Service Group	36,880	0.29
4,222	Cia de Saneamento Basico do Estado de Sao Paulo SABESP	65,508	0.52
1,771	Cia De Sanena Do Parana	10,642	0.09
5,548	Inversiones Aguas Metropolitanas SA	4,665	0.04
219	Middlesex Water Co.	14,371	0.12
3,229	Pennon Group PLC	30,934	0.25
3,325	Severn Trent PLC	109,316	0.87
373	SJW Group	24,375	0.19
16,935	TTW PCL	4,540	0.04
8,396	Veolia Environnement SA	264,884	2.10
176	York Water Co.	6,797	0.05
		1,066,236	8.47
Total Equities		12,573,906	99.87
Preferred Stocks - 0.05% (31 December 2022 - 0.00%)			
Water			
5,339	Cia De Sanena Do Parana	6,474	0.05
		6,474	0.05
Total Preferred Stocks		6,474	0.05
Total Transferable Securities		12,580,380	99.92
Total Financial Assets at Fair Value through Profit or Loss		12,580,380	99.92
Other Net Assets - 0.08% (31 December 2022 - 0.00%)		10,493	0.08
Net Assets Attributable to Redeeming Participating Shareholders		12,590,873	100.00
Analysis of Total Assets (Unaudited)			% of Total Assets
			31/12/2023
Transferable securities admitted to an official stock exchange listing			99.76
Other Current Assets			0.24
Total Assets			100.00

XTRACKERS (IE) PLC

Xtrackers MSCI Global SDG 7 Affordable and Clean Energy UCITS ETF

Portfolio of Investments as at 31 December 2023

Transferable Securities

Equities - 99.15% (31 December 2022 - 0.00%)

Number of Shares	Security	Value USD	% of Fund
Auto Components			
16,480	Contemporary Amperex Technology Co. Ltd.	377,851	3.07
4,585	Farasis Energy Gan Zhou Co. Ltd.	10,502	0.09
707	LG Energy Solution Ltd.	234,679	1.90
3,187	Microvast Holdings, Inc.	4,462	0.04
832	Samsung SDI Co. Ltd.	304,918	2.47
85	Sebang Global Battery Co. Ltd.	3,841	0.03
		936,253	7.60
Automobiles			
900	BYD Co. Ltd. Class A Shares	25,026	0.20
8,571	BYD Co. Ltd. Class H Shares	235,335	1.91
		260,361	2.11
Building Products			
4,600	Shuangliang Eco-Energy Systems Co. Ltd.	5,465	0.04
		5,465	0.04
Chemicals			
1,843	Air Products & Chemicals, Inc.	504,614	4.09
1,774	Albemarle Corp.	256,308	2.08
1,100	Beijing Easpring Material Technology Co. Ltd.	5,901	0.05
1,463	Ganfeng Lithium Group Co. Ltd. Class A Shares	8,794	0.07
6,100	Ganfeng Lithium Group Co. Ltd. Class H Shares	23,045	0.19
341	Industrie De Nora SpA	5,910	0.05
7,034	Livent Corp.	126,471	1.03
2,919	Umicore SA	80,289	0.65
1,300	Xiamen Tungsten Co. Ltd.	3,137	0.02
		1,014,469	8.23
Commercial Services and Supplies			
81,302	China Conch Venture Holdings Ltd.	67,469	0.55
		67,469	0.55
Construction and Engineering			
191	Alfen NV	12,718	0.10
421	Waga Energy SA	11,836	0.10
		24,554	0.20
Diversified Financials			
35,619	Infratil Ltd.	226,198	1.83
		226,198	1.83
Electric Utilities			
15,553	AES Brasil Energia SA	39,446	0.32
4,223	Altus Power, Inc.	28,843	0.23
6,802	Audax Renovables SA	9,768	0.08
6,350	Boralex, Inc.	162,193	1.32
6,523	Brookfield Renewable Corp.	188,675	1.53
26,500	CECEP Wind-Power Corp.	11,165	0.09
1,174	Clearway Energy, Inc. Class A Shares	30,031	0.24
2,941	Clearway Energy, Inc. Class C Shares	80,672	0.65
426,344	Concord New Energy Group Ltd.	34,944	0.28
43,515	Contact Energy Ltd.	220,688	1.79
20,639	EDP Renovaveis SA	422,349	3.43
1,379	Elia Group SA	172,591	1.40
468	Energiekontor AG	42,754	0.35
12,326	Engie Brasil Energia SA	115,023	0.93

XTRACKERS (IE) PLC

Xtrackers MSCI Global SDG 7 Affordable and Clean Energy UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.15% (31 December 2022 - 0.00%) cont/d

Number of Shares	Security	Value USD	% of Fund
Electric Utilities cont/d			
8,092	Enlight Renewable Energy Ltd.	157,642	1.28
1,735	eRex Co. Ltd.	9,612	0.08
3,780	Greenvolt-Energias Renovaveis SA	34,156	0.28
10,520	Innergex Renewable Energy, Inc.	73,319	0.60
32,535	Mercury NZ Ltd.	135,957	1.10
77,401	Meridian Energy Ltd.	271,496	2.20
10,596	Northland Power, Inc.	193,422	1.57
3,288	Ormat Technologies, Inc.	249,198	2.02
9,369	Orsted AS	519,655	4.22
2,799	Verbund AG	259,875	2.11
2,447	Voltaia SA	28,166	0.23
1,534	West Holdings Corp.	33,568	0.27
		3,525,208	28.60
Electrical Equipment			
21,211	China High Speed Transmission Equipment Group Co. Ltd.	4,428	0.04
315	EnerSys	31,802	0.26
941	GS Yuasa Corp.	13,249	0.11
2,807	Schneider Electric SE	563,655	4.57
1,072	SMA Solar Technology AG	71,703	0.58
214	Varta AG	4,905	0.04
		689,742	5.60
Electronics			
1,900	China Baoan Group Co. Ltd.	3,133	0.03
2,057	Enovix Corp.	25,754	0.21
3,405	NEXTracker, Inc.	159,524	1.29
2,494	Simplo Technology Co. Ltd.	34,130	0.28
5,377	Smart Metering Systems PLC	64,433	0.52
1,700	Sunwoda Electronic Co. Ltd.	3,524	0.03
1,607	Taiyo Yuden Co. Ltd.	42,517	0.34
702	Voltronic Power Technology Corp.	39,114	0.32
5,000	Zhejiang Chint Electrics Co. Ltd.	15,104	0.12
		387,233	3.14
Energy Equipment and Services			
10,373	Array Technologies, Inc.	174,266	1.41
9,654	Ballard Power Systems, Inc.	35,948	0.29
80,184	BCPG PCL	20,673	0.17
27,782	Canvest Environmental Protection Group Co. Ltd.	13,271	0.11
16,100	CECEP Solar Energy Co. Ltd.	12,617	0.10
1,895	Ceres Power Holdings PLC	4,416	0.04
117,918	China Three Gorges Renewables Group Co. Ltd.	72,368	0.59
3,560	Corp. ACCIONA Energias Renovables SA	110,426	0.90
1,735	CS Wind Corp.	94,570	0.77
7,884	Encavis AG	135,774	1.10
18,809	Energix-Renewable Energies Ltd.	69,419	0.56
5,092	Enphase Energy, Inc.	672,857	5.46
2,521	Enviva, Inc.	2,510	0.02
2,809	ERG SpA	89,551	0.73
3,149	First Solar, Inc.	542,510	4.40
5,800	Flat Glass Group Co. Ltd. Class A Shares	21,748	0.18
25,974	Flat Glass Group Co. Ltd. Class H Shares	43,841	0.36
6,812	FuelCell Energy, Inc.	10,899	0.09
1,700	Ginlong Technologies Co. Ltd.	16,688	0.13
946	Greenergy Renovables SA	35,781	0.29
3,500	Hengdian Group DMEGC Magnetics Co. Ltd.	6,655	0.05
200	Hoymiles Power Electronics, Inc.	7,584	0.06
6,143	ITM Power PLC	4,652	0.04
328	Landis+Gyr Group AG	29,618	0.24

XTRACKERS (IE) PLC

Xtrackers MSCI Global SDG 7 Affordable and Clean Energy UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.15% (31 December 2022 - 0.00%) cont/d

Number of Shares	Security	Value USD	% of Fund
Energy Equipment and Services cont/d			
2,174	Maxeon Solar Technologies Ltd.	15,588	0.13
8,847	Ming Yang Smart Energy Group Ltd.	15,580	0.13
3,426	Montauk Renewables, Inc.	30,526	0.25
25,263	NEL ASA	17,139	0.14
4,675	Neoen SA	156,373	1.27
4,969	NextEra Energy Partners LP	151,107	1.23
8,117	Nordex SE	93,251	0.76
2,952	Opdenergy Holdings SA	18,881	0.15
10,291	OX2 AB	56,010	0.45
37,199	Plug Power, Inc.	167,396	1.36
1,797	PNE AG	27,473	0.22
523	Pylon Technologies Co. Ltd.	7,786	0.06
2,533	RENOVA, Inc.	21,363	0.17
8,184	Scatec ASA	66,201	0.54
11,061	Serena Energia SA	23,249	0.19
11,668	Shoals Technologies Group, Inc.	181,321	1.47
2,986	SolarEdge Technologies, Inc.	279,490	2.27
5,451	Solaria Energia y Medio Ambiente SA	112,059	0.91
32,500	SPCG PCL	11,807	0.10
10,016	Stem, Inc.	38,862	0.31
3,700	Sungrow Power Supply Co. Ltd.	45,513	0.37
6,014	SunPower Corp.	29,048	0.23
13,172	Sunrun, Inc.	258,566	2.10
986,486	Super Energy Corp. PCL	11,850	0.10
2,057	Terna Energy SA	36,129	0.29
7,300	Titan Wind Energy Suzhou Co. Ltd.	11,892	0.10
35,209	TSEC Corp.	33,614	0.27
86,195	United Renewable Energy Co. Ltd.	41,285	0.33
1,300	Verbio Vereinigte Bioenergie AG	42,909	0.35
18,986	Vestas Wind Systems AS	602,918	4.89
317,055	Xinyi Solar Holdings Ltd.	185,152	1.50
		5,018,980	40.73
Household Products			
315	Maxell Ltd.	3,486	0.03
		3,486	0.03
Industrial			
500	CNGR Advanced Material Co. Ltd.	3,450	0.03
		3,450	0.03
Machinery			
3,045	Bloom Energy Corp.	45,066	0.37
613	GoodWe Technologies Co. Ltd.	11,241	0.09
		56,307	0.46
Total Equities		12,219,175	99.15
Preferred Stocks - 0.84% (31 December 2022 - 0.00%)			
Chemicals			
1,711	Sociedad Quimica y Minera de Chile SA	103,155	0.84
		103,155	0.84
Total Preferred Stocks		103,155	0.84
Total Transferable Securities		12,322,330	99.99

XTRACKERS (IE) PLC

Xtrackers MSCI Global SDG 7 Affordable and Clean Energy UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

	Value USD	% of Fund
Total Financial Assets at Fair Value through Profit or Loss	12,322,330	99.99
Other Net Assets - 0.01% (31 December 2022 - 0.00%)	1,352	0.01
Net Assets Attributable to Redeeming Participating Shareholders	12,323,682	100.00

Analysis of Total Assets (Unaudited)

	% of Total Assets 31/12/2023
Transferable securities admitted to an official stock exchange listing	99.74
Other Current Assets	0.26
Total Assets	100.00

XTRACKERS (IE) PLC

Xtrackers MSCI Japan Climate Transition UCITS ETF

Portfolio of Investments as at 31 December 2023

Transferable Securities

Equities - 99.87% (31 December 2022 - 0.00%)

Number of Shares	Security	Value USD	% of Fund
Airlines			
130	ANA Holdings, Inc.	2,822	0.06
277	Japan Airlines Co. Ltd.	5,452	0.12
		8,274	0.18
Auto Components			
74	Koito Manufacturing Co. Ltd.	1,153	0.03
		1,153	0.03
Automobiles			
11,888	Toyota Motor Corp.	218,441	4.74
		218,441	4.74
Banks			
740	Chiba Bank Ltd.	5,346	0.12
2,507	Concordia Financial Group Ltd.	11,463	0.25
2,484	Japan Post Bank Co. Ltd.	25,302	0.55
15,258	Mitsubishi UFJ Financial Group, Inc.	131,118	2.85
3,428	Mizuho Financial Group, Inc.	58,661	1.27
2,820	Resona Holdings, Inc.	14,332	0.31
488	Shizuoka Financial Group, Inc.	4,137	0.09
1,739	Sumitomo Mitsui Financial Group, Inc.	84,865	1.84
964	Sumitomo Mitsui Trust Holdings, Inc.	18,503	0.40
		353,727	7.68
Beverages			
746	Asahi Group Holdings Ltd.	27,823	0.60
943	Kirin Holdings Co. Ltd.	13,819	0.30
		41,642	0.90
Building Products			
349	Daikin Industries Ltd.	56,900	1.24
769	TOTO Ltd.	20,253	0.44
		77,153	1.68
Chemicals			
1,843	Nippon Paint Holdings Co. Ltd.	14,903	0.32
55	Nissan Chemical Corp.	2,148	0.05
128	Nitto Denko Corp.	9,578	0.21
2,684	Shin-Etsu Chemical Co. Ltd.	112,649	2.44
		139,278	3.02
Commercial Services and Supplies			
150	Dai Nippon Printing Co. Ltd.	4,440	0.10
1,880	Recruit Holdings Co. Ltd.	79,518	1.72
315	Secom Co. Ltd.	22,690	0.49
129	TOPPAN Holdings, Inc.	3,600	0.08
		110,248	2.39
Computers and Peripherals			
221	BayCurrent Consulting, Inc.	7,761	0.17
167	Fujitsu Ltd.	25,202	0.55
4,350	LY Corp.	15,418	0.34
178	M3, Inc.	2,946	0.06
852	MonotaRO Co. Ltd.	9,304	0.20
69	NEC Corp.	4,087	0.09
489	Nomura Research Institute Ltd.	14,225	0.31
1,586	NTT Data Group Corp.	22,488	0.49

XTRACKERS (IE) PLC

Xtrackers MSCI Japan Climate Transition UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.87% (31 December 2022 - 0.00%) cont/d

Number of Shares	Security	Value USD	% of Fund
Computers and Peripherals cont/d			
81	Obic Co. Ltd.	13,959	0.30
5,475	Rakuten Group, Inc.	24,388	0.53
132	Trend Micro, Inc.	7,067	0.15
963	ZOZO, Inc.	21,688	0.47
		168,533	3.66
Construction and Engineering			
438	Daiwa House Industry Co. Ltd.	13,272	0.29
50	Iida Group Holdings Co. Ltd.	749	0.01
434	Open House Group Co. Ltd.	12,877	0.28
980	Sekisui House Ltd.	21,772	0.47
78	Taisei Corp.	2,668	0.06
		51,338	1.11
Diversified Financials			
2,924	Daiwa Securities Group, Inc.	19,685	0.43
690	Japan Exchange Group, Inc.	14,600	0.32
2,550	Mitsubishi HC Capital, Inc.	17,125	0.37
5,669	Nomura Holdings, Inc.	25,643	0.55
2,049	ORIX Corp.	38,602	0.84
515	SBI Holdings, Inc.	11,587	0.25
		127,242	2.76
Diversified Telecommunications			
36	Hikari Tsushin, Inc.	5,970	0.13
1,911	KDDI Corp.	60,808	1.32
35,368	Nippon Telegraph & Telephone Corp.	43,225	0.94
5,021	SoftBank Corp.	62,665	1.36
1,375	SoftBank Group Corp.	61,377	1.33
		234,045	5.08
Electrical Equipment			
450	Canon, Inc.	11,555	0.25
		11,555	0.25
Electronics			
487	Azbil Corp.	16,118	0.35
251	Hirose Electric Co. Ltd.	28,424	0.62
525	Hoya Corp.	65,634	1.43
255	Ibiden Co. Ltd.	14,136	0.31
2,240	Kyocera Corp.	32,699	0.71
844	MINEBEA MITSUMI, Inc.	17,352	0.38
3,566	Murata Manufacturing Co. Ltd.	75,706	1.64
540	NIDEC Corp.	21,814	0.47
1,056	Shimadzu Corp.	29,527	0.64
551	TDK Corp.	26,253	0.57
973	Yokogawa Electric Corp.	18,559	0.40
		346,222	7.52
Food Products			
1,347	Aeon Co. Ltd.	30,107	0.66
318	Kikkoman Corp.	19,475	0.42
625	Kobe Bussan Co. Ltd.	18,469	0.40
225	Nissin Foods Holdings Co. Ltd.	7,854	0.17
270	Yakult Honsha Co. Ltd.	6,065	0.13
		81,970	1.78
Health Care Equipment and Supplies			
447	Asahi Intecc Co. Ltd.	9,095	0.20

XTRACKERS (IE) PLC

Xtrackers MSCI Japan Climate Transition UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.87% (31 December 2022 - 0.00%) cont/d

Number of Shares	Security	Value USD	% of Fund
Health Care Equipment and Supplies cont/d			
363	FUJIFILM Holdings Corp.	21,817	0.47
1,549	Olympus Corp.	22,420	0.49
281	Sysmex Corp.	15,662	0.34
875	Terumo Corp.	28,687	0.62
		97,681	2.12
Hotels, Restaurants and Leisure			
1,537	Oriental Land Co. Ltd.	57,248	1.24
89	Toho Co. Ltd.	3,010	0.07
		60,258	1.31
Household Durables			
562	Makita Corp.	15,507	0.34
		15,507	0.34
Household Products			
297	Hoshizaki Corp.	10,873	0.24
1,226	Panasonic Holdings Corp.	12,144	0.26
1,898	Sony Group Corp.	180,537	3.92
		203,554	4.42
Industrial			
258	JSR Corp.	7,357	0.16
		7,357	0.16
Insurance			
1,108	Dai-ichi Life Holdings, Inc.	23,515	0.51
4,019	Japan Post Holdings Co. Ltd.	35,905	0.78
189	Japan Post Insurance Co. Ltd.	3,357	0.07
490	MS&AD Insurance Group Holdings, Inc.	19,276	0.42
299	Sompo Holdings, Inc.	14,626	0.32
610	T&D Holdings, Inc.	9,694	0.21
2,333	Tokio Marine Holdings, Inc.	58,400	1.27
		164,773	3.58
Leisure Equipment and Products			
1,541	Bandai Namco Holdings, Inc.	30,895	0.67
1,283	Nintendo Co. Ltd.	66,971	1.45
175	Shimano, Inc.	27,104	0.59
720	Yamaha Corp.	16,634	0.36
		141,604	3.07
Machinery			
1,185	Daifuku Co. Ltd.	23,977	0.52
1,985	FANUC Corp.	58,390	1.27
175	Keyence Corp.	77,110	1.68
638	Komatsu Ltd.	16,690	0.36
831	Kubota Corp.	12,511	0.27
480	Omron Corp.	22,414	0.49
140	SMC Corp.	75,233	1.63
772	Yaskawa Electric Corp.	32,253	0.70
		318,578	6.92
Media			
249	Dentsu Group, Inc.	6,390	0.14
		6,390	0.14

XTRACKERS (IE) PLC

Xtrackers MSCI Japan Climate Transition UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.87% (31 December 2022 - 0.00%) cont/d

Number of Shares	Security	Value USD	% of Fund
Metals and Mining			
732	MISUMI Group, Inc.	12,407	0.27
		12,407	0.27
Personal Products			
812	Kao Corp.	33,406	0.73
160	Kose Corp.	12,002	0.26
936	Shiseido Co. Ltd.	28,230	0.61
952	Unicharm Corp.	34,425	0.75
		108,063	2.35
Pharmaceuticals			
2,928	Astellas Pharma, Inc.	35,016	0.76
1,172	Chugai Pharmaceutical Co. Ltd.	44,409	0.96
2,518	Daiichi Sankyo Co. Ltd.	69,157	1.50
372	Eisai Co. Ltd.	18,608	0.40
820	Kyowa Kirin Co. Ltd.	13,785	0.30
1,419	Ono Pharmaceutical Co. Ltd.	25,324	0.55
254	Otsuka Holdings Co. Ltd.	9,529	0.21
630	Shionogi & Co. Ltd.	30,378	0.66
2,636	Takeda Pharmaceutical Co. Ltd.	75,801	1.65
		322,007	6.99
Real Estate			
1,808	Hulic Co. Ltd.	18,935	0.41
2,084	Mitsubishi Estate Co. Ltd.	28,722	0.62
1,408	Mitsui Fudosan Co. Ltd.	34,536	0.75
381	Nomura Real Estate Holdings, Inc.	10,024	0.22
711	Sumitomo Realty & Development Co. Ltd.	21,151	0.46
		113,368	2.46
Real Estate Investment Trust			
7	Daiwa House REIT Investment Corp.	12,497	0.27
12	GLP J-Reit	11,959	0.26
20	Japan Metropolitan Fund Invest	14,456	0.31
4	Japan Real Estate Investment Corp.	16,570	0.36
10	KDX Realty Investment Corp.	11,406	0.25
4	Nippon Building Fund, Inc.	17,336	0.38
6	Nippon Prologis REIT, Inc.	11,551	0.25
13	Nomura Real Estate Master Fund, Inc.	15,215	0.33
		110,990	2.41
Retail			
288	Fast Retailing Co. Ltd.	71,479	1.55
1,051	MatsukiyoCocokara & Co.	18,615	0.40
8	McDonald's Holdings Co. Japan Ltd.	347	0.01
204	Nitori Holdings Co. Ltd.	27,320	0.59
1,029	Pan Pacific International Holdings Corp.	24,554	0.53
1,825	USS Co. Ltd.	36,712	0.80
93	Zensho Holdings Co. Ltd.	4,874	0.11
		183,901	3.99
Semiconductors			
1,380	Advantest Corp.	46,956	1.02
221	Disco Corp.	54,835	1.19
690	Hamamatsu Photonics KK	28,387	0.62
2,348	Renesas Electronics Corp.	42,453	0.92
741	Rohm Co. Ltd.	14,204	0.31
712	SUMCO Corp.	10,679	0.23

XTRACKERS (IE) PLC

Xtrackers MSCI Japan Climate Transition UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.87% (31 December 2022 - 0.00%) cont/d

Number of Shares	Security	Value USD	% of Fund
Semiconductors cont/d			
646	Tokyo Electron Ltd.	115,724	2.51
		313,238	6.80
Software			
245	Capcom Co. Ltd.	7,918	0.17
150	Koei Tecmo Holdings Co. Ltd.	1,711	0.04
124	Konami Group Corp.	6,494	0.14
500	Nexon Co. Ltd.	9,113	0.20
38	Oracle Corp. Japan	2,930	0.06
51	Square Enix Holdings Co. Ltd.	1,831	0.04
102	TIS, Inc.	2,248	0.05
		32,245	0.70
Transportation			
2,786	Central Japan Railway Co.	70,826	1.54
1,036	East Japan Railway Co.	59,736	1.30
1,374	Hankyu Hanshin Holdings, Inc.	43,750	0.95
701	Keisei Electric Railway Co. Ltd.	33,136	0.72
1,047	Kintetsu Group Holdings Co. Ltd.	33,212	0.72
1,852	Odakyu Electric Railway Co. Ltd.	28,257	0.61
1,146	SG Holdings Co. Ltd.	16,453	0.36
1,546	Tobu Railway Co. Ltd.	41,550	0.90
3,204	Tokyu Corp.	39,112	0.85
942	West Japan Railway Co.	39,296	0.85
658	Yamato Holdings Co. Ltd.	12,161	0.26
		417,489	9.06
Total Equities		4,600,231	99.87
Total Transferable Securities		4,600,231	99.87
Total Financial Assets at Fair Value through Profit or Loss		4,600,231	99.87
Other Net Assets - 0.13% (31 December 2022 - 0.00%)		5,877	0.13
Net Assets Attributable to Redeeming Participating Shareholders		4,606,108	100.00
Analysis of Total Assets (Unaudited)		% of Total Assets	
		31/12/2023	
Transferable securities admitted to an official stock exchange listing		99.85	
Other Current Assets		0.15	
Total Assets		100.00	

XTRACKERS (IE) PLC

Xtrackers MSCI USA Climate Transition UCITS ETF

Portfolio of Investments as at 31 December 2023

Transferable Securities

Equities - 99.94% (31 December 2022 - 0.00%)

Number of Shares	Security	Value USD	% of Fund
Aerospace and Defense			
49	HEICO Corp. - Restricted voting rights	6,979	0.07
13	TransDigm Group, Inc.	13,151	0.14
		20,130	0.21
Agriculture			
52	Darling Ingredients, Inc.	2,592	0.03
		2,592	0.03
Automobiles			
176	Ford Motor Co.	2,145	0.02
307	Lucid Group, Inc.	1,293	0.01
127	Rivian Automotive, Inc.	2,979	0.03
640	Tesla, Inc.	159,027	1.70
		165,444	1.76
Banks			
1,610	Bank of America Corp.	54,209	0.58
223	Bank of New York Mellon Corp.	11,607	0.12
503	Citigroup, Inc.	25,874	0.28
177	Citizens Financial Group, Inc.	5,866	0.06
144	Fifth Third Bancorp	4,966	0.05
3	First Citizens BancShares, Inc.	4,257	0.05
79	Goldman Sachs Group, Inc.	30,476	0.33
234	Huntington Bancshares, Inc.	2,976	0.03
673	JPMorgan Chase & Co.	114,477	1.22
139	KeyCorp	2,002	0.02
48	M&T Bank Corp.	6,580	0.07
284	Morgan Stanley	26,483	0.28
45	Northern Trust Corp.	3,797	0.04
96	PNC Financial Services Group, Inc.	14,866	0.16
167	Regions Financial Corp.	3,236	0.03
72	State Street Corp.	5,577	0.06
329	Truist Financial Corp.	12,147	0.13
339	U.S. Bancorp	14,672	0.16
841	Wells Fargo & Co.	41,394	0.44
		385,462	4.11
Beverages			
258	Brown-Forman Corp.	14,732	0.16
66	Celsius Holdings, Inc.	3,598	0.04
85	Constellation Brands, Inc.	20,549	0.22
547	Keurig Dr Pepper, Inc.	18,226	0.19
86	Molson Coors Beverage Co.	5,264	0.05
355	Monster Beverage Corp.	20,451	0.22
		82,820	0.88
Biotechnology			
24	Alnylam Pharmaceuticals, Inc.	4,594	0.05
129	Amgen, Inc.	37,155	0.40
29	Biogen, Inc.	7,504	0.08
32	BioMarin Pharmaceutical, Inc.	3,086	0.03
10	Bio-Rad Laboratories, Inc.	3,229	0.03
304	Gilead Sciences, Inc.	24,627	0.26
43	Illumina, Inc.	5,987	0.06
36	Incyte Corp.	2,260	0.02
55	Moderna, Inc.	5,470	0.06
24	Regeneron Pharmaceuticals, Inc.	21,079	0.23
332	Royalty Pharma PLC	9,326	0.10

XTRACKERS (IE) PLC

Xtrackers MSCI USA Climate Transition UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.94% (31 December 2022 - 0.00%) cont/d

Number of Shares	Security	Value USD	% of Fund
Biotechnology cont/d			
12	United Therapeutics Corp.	2,639	0.03
60	Vertex Pharmaceuticals, Inc.	24,413	0.26
		151,369	1.61
Building Products			
2	Builders FirstSource, Inc.	334	0.00
138	Carrier Global Corp.	7,928	0.09
48	Fortune Brands Innovations, Inc.	3,655	0.04
21	Johnson Controls International PLC	1,210	0.01
68	Masco Corp.	4,555	0.05
44	Trane Technologies PLC	10,732	0.11
53	Vulcan Materials Co.	12,031	0.13
		40,445	0.43
Chemicals			
25	Air Products & Chemicals, Inc.	6,845	0.07
40	Albemarle Corp.	5,779	0.06
113	DuPont de Nemours, Inc.	8,693	0.09
86	Ecolab, Inc.	17,058	0.18
117	FMC Corp.	7,377	0.08
73	International Flavors & Fragrances, Inc.	5,911	0.06
113	Linde PLC	46,410	0.50
50	PPG Industries, Inc.	7,478	0.08
22	RPM International, Inc.	2,456	0.03
69	Sherwin-Williams Co.	21,521	0.23
		129,528	1.38
Commercial Services and Supplies			
101	Automatic Data Processing, Inc.	23,530	0.25
101	Block, Inc.	7,812	0.08
37	Booz Allen Hamilton Holding Corp.	4,733	0.05
22	Cintas Corp.	13,259	0.14
142	CoStar Group, Inc.	12,409	0.13
28	Equifax, Inc.	6,924	0.07
22	FleetCor Technologies, Inc.	6,217	0.07
20	Gartner, Inc.	9,022	0.10
66	Global Payments, Inc.	8,382	0.09
9	MarketAxess Holdings, Inc.	2,636	0.03
39	Moody's Corp.	15,232	0.16
4	Paylocity Holding Corp.	659	0.01
225	PayPal Holdings, Inc.	13,817	0.15
73	Pentair PLC	5,308	0.06
37	Quanta Services, Inc.	7,985	0.09
71	Republic Services, Inc.	11,709	0.12
14	Robert Half, Inc.	1,231	0.01
176	Rollins, Inc.	7,686	0.08
81	S&P Global, Inc.	35,682	0.38
28	Toast, Inc.	511	0.01
54	TransUnion	3,710	0.04
73	U-Haul Holding Co.	5,142	0.05
27	United Rentals, Inc.	15,482	0.17
60	Veralto Corp.	4,936	0.05
43	Verisk Analytics, Inc.	10,271	0.11
118	Waste Connections, Inc.	17,614	0.19
112	Waste Management, Inc.	20,059	0.21
		271,958	2.90
Computers and Peripherals			
143	Accenture PLC	50,180	0.53
101	Airbnb, Inc.	13,750	0.15

XTRACKERS (IE) PLC

Xtrackers MSCI USA Climate Transition UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.94% (31 December 2022 - 0.00%) cont/d

Number of Shares	Security	Value USD	% of Fund
Computers and Peripherals cont/d			
1,350	Alphabet, Inc. Class A Shares	188,582	2.01
1,171	Alphabet, Inc. Class C Shares	165,029	1.76
2,082	Amazon.com, Inc.	316,339	3.37
3,506	Apple, Inc.	675,010	7.19
8	Booking Holdings, Inc.	28,378	0.30
48	CDW Corp.	10,911	0.12
117	Cognizant Technology Solutions Corp.	8,837	0.09
54	CrowdStrike Holdings, Inc.	13,787	0.15
56	DoorDash, Inc.	5,538	0.06
274	eBay, Inc.	11,952	0.13
12	EPAM Systems, Inc.	3,568	0.04
37	Etsy, Inc.	2,999	0.03
4	Expedia Group, Inc.	607	0.01
49	F5, Inc.	8,770	0.09
160	Fortinet, Inc.	9,365	0.10
216	Gen Digital, Inc.	4,929	0.05
63	GoDaddy, Inc.	6,688	0.07
347	Hewlett Packard Enterprise Co.	5,892	0.06
224	International Business Machines Corp.	36,635	0.39
87	Match Group, Inc.	3,176	0.03
11	MercadoLibre, Inc.	17,287	0.18
106	NetApp, Inc.	9,345	0.10
100	Netflix, Inc.	48,688	0.52
52	Okta, Inc.	4,708	0.05
74	Palo Alto Networks, Inc.	21,821	0.23
181	Pinterest, Inc.	6,704	0.07
57	Robinhood Markets, Inc.	726	0.01
21	Roku, Inc.	1,925	0.02
40	Seagate Technology Holdings PLC	3,415	0.04
308	Snap, Inc.	5,214	0.05
13	Super Micro Computer, Inc.	3,695	0.04
441	Uber Technologies, Inc.	27,152	0.29
38	VeriSign, Inc.	7,827	0.08
32	Western Digital Corp.	1,676	0.02
93	Zillow Group, Inc. Class C Shares	5,381	0.06
20	Zscaler, Inc.	4,431	0.05
		1,740,917	18.54
Construction and Engineering			
90	AECOM	8,319	0.09
44	DR Horton, Inc.	6,687	0.07
35	Lennar Corp. Class A Shares	5,216	0.06
1	NVR, Inc.	7,001	0.07
4	PulteGroup, Inc.	413	0.00
		27,636	0.29
Distribution and Wholesale			
241	Copart, Inc.	11,809	0.13
237	Fastenal Co.	15,350	0.16
25	Ferguson PLC	4,827	0.05
82	LKQ Corp.	3,919	0.04
13	Pool Corp.	5,183	0.05
12	WW Grainger, Inc.	9,944	0.11
		51,032	0.54
Diversified Financials			
144	American Express Co.	26,977	0.29
23	Ameriprise Financial, Inc.	8,736	0.09
107	Apollo Global Management, Inc.	9,971	0.11
36	ARES Management Corp.	4,281	0.05

XTRACKERS (IE) PLC

Xtrackers MSCI USA Climate Transition UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.94% (31 December 2022 - 0.00%) cont/d

Number of Shares	Security	Value USD	% of Fund
Diversified Financials cont/d			
33	BlackRock, Inc.	26,789	0.28
157	Blackstone, Inc.	20,554	0.22
80	Capital One Financial Corp.	10,490	0.11
38	Carlyle Group, Inc.	1,546	0.02
48	Cboe Global Markets, Inc.	8,571	0.09
338	Charles Schwab Corp.	23,254	0.25
97	CME Group, Inc.	20,428	0.22
37	Coinbase Global, Inc.	6,435	0.07
60	Discover Financial Services	6,744	0.07
46	Franklin Resources, Inc.	1,370	0.01
152	Intercontinental Exchange, Inc.	19,521	0.21
138	KKR & Co., Inc.	11,433	0.12
17	LPL Financial Holdings, Inc.	3,870	0.04
195	Mastercard, Inc.	83,170	0.89
77	Nasdaq, Inc.	4,477	0.05
23	Raymond James Financial, Inc.	2,565	0.03
87	Synchrony Financial	3,323	0.03
30	T Rowe Price Group, Inc.	3,231	0.03
35	Tradeweb Markets, Inc.	3,181	0.03
372	Visa, Inc.	96,850	1.03
		407,767	4.34
Diversified Telecommunications			
71	Arista Networks, Inc.	16,721	0.18
1,772	AT&T, Inc.	29,734	0.32
1,196	Cisco Systems, Inc.	60,422	0.64
175	Corning, Inc.	5,329	0.06
191	Juniper Networks, Inc.	5,631	0.06
70	Motorola Solutions, Inc.	21,916	0.23
146	T-Mobile U.S., Inc.	23,408	0.25
1,033	Verizon Communications, Inc.	38,944	0.41
		202,105	2.15
Electric Utilities			
225	Consolidated Edison, Inc.	20,468	0.22
327	Eversource Energy	20,182	0.21
463	Exelon Corp.	16,622	0.18
274	Sempra	20,476	0.22
		77,748	0.83
Electrical Equipment			
159	AMETEK, Inc.	26,218	0.28
89	Eaton Corp. PLC	21,433	0.23
207	Emerson Electric Co.	20,147	0.21
7	Zebra Technologies Corp.	1,913	0.02
		69,711	0.74
Electronics			
53	Allegion PLC	6,714	0.07
237	Amphenol Corp.	23,494	0.25
230	Fortive Corp.	16,935	0.18
116	Garmin Ltd.	14,911	0.16
27	Hubbell, Inc.	8,881	0.09
68	Keysight Technologies, Inc.	10,818	0.12
9	Mettler-Toledo International, Inc.	10,917	0.12
120	TE Connectivity Ltd.	16,860	0.18
140	Trimble, Inc.	7,448	0.08
		116,978	1.25

XTRACKERS (IE) PLC

Xtrackers MSCI USA Climate Transition UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.94% (31 December 2022 - 0.00%) cont/d

Number of Shares	Security	Value USD	% of Fund
Energy Equipment and Services			
36	Enphase Energy, Inc.	4,757	0.05
32	First Solar, Inc.	5,513	0.06
		10,270	0.11
Food Products			
125	Campbell Soup Co.	5,404	0.06
175	Conagra Brands, Inc.	5,015	0.05
274	General Mills, Inc.	17,848	0.19
98	Hershey Co.	18,271	0.19
44	Hormel Foods Corp.	1,413	0.02
62	J M Smucker Co.	7,836	0.08
152	Kellanova	8,498	0.09
327	Kraft Heinz Co.	12,092	0.13
65	Lamb Weston Holdings, Inc.	7,026	0.08
111	McCormick & Co., Inc.	7,595	0.08
36	Sysco Corp.	2,633	0.03
		93,631	1.00
Gas Utilities			
73	Atmos Energy Corp.	8,461	0.09
		8,461	0.09
Health Care Equipment and Supplies			
402	Abbott Laboratories	44,248	0.47
111	Agilent Technologies, Inc.	15,432	0.16
20	Align Technology, Inc.	5,480	0.06
231	Avantor, Inc.	5,274	0.06
166	Baxter International, Inc.	6,418	0.07
61	Bio-Techne Corp.	4,707	0.05
462	Boston Scientific Corp.	26,708	0.28
24	Cooper Cos., Inc.	9,083	0.10
186	Danaher Corp.	43,029	0.46
181	Edwards Lifesciences Corp.	13,801	0.15
33	Exact Sciences Corp.	2,441	0.03
40	GE HealthCare Technologies, Inc.	3,093	0.03
115	Hologic, Inc.	8,217	0.09
25	IDEXX Laboratories, Inc.	13,876	0.15
15	Insulet Corp.	3,255	0.03
87	Intuitive Surgical, Inc.	29,350	0.31
350	Medtronic PLC	28,833	0.31
15	Repligen Corp.	2,697	0.03
42	ResMed, Inc.	7,225	0.08
56	Revvity, Inc.	6,121	0.07
47	STERIS PLC	10,333	0.11
89	Stryker Corp.	26,652	0.28
23	Teleflex, Inc.	5,735	0.06
99	Thermo Fisher Scientific, Inc.	52,548	0.56
28	Waters Corp.	9,218	0.10
25	West Pharmaceutical Services, Inc.	8,803	0.09
95	Zimmer Biomet Holdings, Inc.	11,562	0.12
		404,139	4.31
Health Care Providers and Services			
54	Catalent, Inc.	2,426	0.03
89	Centene Corp.	6,605	0.07
21	Charles River Laboratories International, Inc.	4,964	0.05
17	DaVita, Inc.	1,781	0.02
52	Elevance Health, Inc.	24,521	0.26
45	HCA Healthcare, Inc.	12,180	0.13
28	Humana, Inc.	12,819	0.14

XTRACKERS (IE) PLC

Xtrackers MSCI USA Climate Transition UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.94% (31 December 2022 - 0.00%) cont/d

Number of Shares	Security	Value USD	% of Fund
Health Care Providers and Services cont/d			
68	IQVIA Holdings, Inc.	15,734	0.17
18	Laboratory Corp. of America Holdings	4,091	0.04
9	Molina Healthcare, Inc.	3,252	0.04
28	Quest Diagnostics, Inc.	3,861	0.04
211	UnitedHealth Group, Inc.	111,085	1.18
		203,319	2.17
Hotels, Restaurants and Leisure			
29	Caesars Entertainment, Inc.	1,360	0.01
99	DraftKings, Inc.	3,490	0.04
61	Hilton Worldwide Holdings, Inc.	11,107	0.12
109	Las Vegas Sands Corp.	5,364	0.06
33	Live Nation Entertainment, Inc.	3,089	0.03
55	Marriott International, Inc.	12,403	0.13
53	MGM Resorts International	2,368	0.03
9	Vail Resorts, Inc.	1,921	0.02
30	Wynn Resorts Ltd.	2,733	0.03
		43,835	0.47
Household Durables			
38	Snap-on, Inc.	10,976	0.12
29	Stanley Black & Decker, Inc.	2,845	0.03
		13,821	0.15
Household Products			
27	Avery Dennison Corp.	5,459	0.06
182	Church & Dwight Co., Inc.	17,210	0.18
53	Clorox Co.	7,557	0.08
159	Kimberly-Clark Corp.	19,320	0.21
		49,546	0.53
Industrial			
48	3M Co.	5,247	0.05
40	A O Smith Corp.	3,298	0.03
35	Axon Enterprise, Inc.	9,042	0.10
5	Carlisle Cos., Inc.	1,562	0.02
92	Illinois Tool Works, Inc.	24,098	0.26
41	Parker-Hannifin Corp.	18,889	0.20
17	Teledyne Technologies, Inc.	7,587	0.08
		69,723	0.74
Insurance			
210	Aflac, Inc.	17,325	0.18
64	Allstate Corp.	8,959	0.10
37	American Financial Group, Inc.	4,399	0.05
276	American International Group, Inc.	18,699	0.20
58	Aon PLC	16,879	0.18
148	Arch Capital Group Ltd.	10,992	0.12
71	Arthur J Gallagher & Co.	15,967	0.17
21	Assurant, Inc.	3,538	0.04
289	Berkshire Hathaway, Inc.	103,075	1.10
89	Brown & Brown, Inc.	6,329	0.07
127	Chubb Ltd.	28,702	0.31
40	Cincinnati Financial Corp.	4,138	0.04
151	Equitable Holdings, Inc.	5,028	0.05
11	Erie Indemnity Co.	3,684	0.04
19	Everest Group Ltd.	6,718	0.07
88	Fidelity National Financial, Inc.	4,490	0.05
45	Globe Life, Inc.	5,477	0.06

XTRACKERS (IE) PLC

Xtrackers MSCI USA Climate Transition UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.94% (31 December 2022 - 0.00%) cont/d

Number of Shares	Security	Value USD	% of Fund
Insurance cont/d			
134	Hartford Financial Services Group, Inc.	10,771	0.11
202	Loews Corp.	14,057	0.15
6	Markel Group, Inc.	8,520	0.09
143	Marsh & McLennan Cos., Inc.	27,094	0.29
192	MetLife, Inc.	12,697	0.13
57	Principal Financial Group, Inc.	4,484	0.05
150	Progressive Corp.	23,892	0.25
87	Prudential Financial, Inc.	9,023	0.10
79	Travelers Cos., Inc.	15,049	0.16
107	W R Berkley Corp.	7,567	0.08
32	Willis Towers Watson PLC	7,718	0.08
		405,271	4.32
Leisure Equipment and Products			
172	Carnival Corp.	3,189	0.03
33	Hasbro, Inc.	1,685	0.02
56	Royal Caribbean Cruises Ltd.	7,251	0.08
		12,125	0.13
Machinery			
63	Deere & Co.	25,192	0.27
35	Dover Corp.	5,383	0.06
125	Graco, Inc.	10,845	0.12
68	IDEX Corp.	14,764	0.16
210	Ingersoll Rand, Inc.	16,241	0.17
44	Nordson Corp.	11,623	0.12
213	Otis Worldwide Corp.	19,057	0.20
45	Rockwell Automation, Inc.	13,972	0.15
105	Vertiv Holdings Co.	5,043	0.05
81	Westinghouse Air Brake Technologies Corp.	10,279	0.11
102	Xylem, Inc.	11,665	0.12
		144,064	1.53
Media			
28	Charter Communications, Inc.	10,883	0.12
999	Comcast Corp.	43,806	0.47
10	FactSet Research Systems, Inc.	4,770	0.05
128	Fox Corp. Class B Shares	3,539	0.04
62	Interpublic Group of Cos., Inc.	2,024	0.02
47	Liberty Broadband Corp. Class C Shares	3,788	0.04
70	Liberty Global Ltd. Liberty Global Ltd. Class C Shares	1,305	0.01
66	Liberty Media Corp.-Liberty Formula One	4,166	0.04
101	Liberty Media Corp.-Liberty SiriusXM	2,907	0.03
98	News Corp. Class A Shares	2,406	0.03
45	Omnicom Group, Inc.	3,893	0.04
4	Paramount Global	59	0.00
346	Sirius XM Holdings, Inc.	1,893	0.02
103	Trade Desk, Inc.	7,412	0.08
406	Walt Disney Co.	36,658	0.39
511	Warner Bros Discovery, Inc.	5,815	0.06
		135,324	1.44
Metals and Mining			
440	Newmont Corp.	18,212	0.19
28	Nucor Corp.	4,873	0.05
51	Reliance Steel & Aluminum Co.	14,264	0.15
13	Steel Dynamics, Inc.	1,535	0.02
		38,884	0.41

XTRACKERS (IE) PLC

Xtrackers MSCI USA Climate Transition UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.94% (31 December 2022 - 0.00%) cont/d

Number of Shares	Security	Value USD	% of Fund
Oil and Gas			
1,162	Baker Hughes Co.	39,717	0.42
145	Cheniere Energy, Inc.	24,753	0.26
2,628	Kinder Morgan, Inc.	46,358	0.50
775	Schlumberger NV	40,331	0.43
471	Targa Resources Corp.	40,916	0.44
		192,075	2.05
Personal Products			
89	Estee Lauder Cos., Inc.	13,016	0.14
671	Kenvue, Inc.	14,447	0.15
		27,463	0.29
Pharmaceuticals			
411	AbbVie, Inc.	63,693	0.68
104	Becton Dickinson & Co.	25,358	0.27
684	Bristol-Myers Squibb Co.	35,096	0.37
62	Cigna Group	18,566	0.20
245	CVS Health Corp.	19,345	0.21
94	Dexcom, Inc.	11,664	0.12
190	Eli Lilly & Co.	110,755	1.18
81	Henry Schein, Inc.	6,133	0.06
61	Jazz Pharmaceuticals PLC	7,503	0.08
637	Johnson & Johnson	99,843	1.06
20	McKesson Corp.	9,260	0.10
680	Merck & Co., Inc.	74,134	0.79
19	Neurocrine Biosciences, Inc.	2,503	0.03
1,458	Pfizer, Inc.	41,976	0.45
702	Viatis, Inc.	7,603	0.08
133	Zoetis, Inc.	26,250	0.28
		559,682	5.96
Real Estate			
27	CBRE Group, Inc.	2,513	0.03
		2,513	0.03
Real Estate Investment Trust			
59	Alexandria Real Estate Equities, Inc.	7,479	0.08
238	American Homes 4 Rent	8,559	0.09
121	American Tower Corp.	26,122	0.28
193	Annaly Capital Management, Inc.	3,738	0.04
73	AvalonBay Communities, Inc.	13,667	0.15
79	Boston Properties, Inc.	5,543	0.06
66	Camden Property Trust	6,553	0.07
133	Crown Castle, Inc.	15,320	0.16
89	Digital Realty Trust, Inc.	11,978	0.13
28	Equinix, Inc.	22,551	0.24
113	Equity LifeStyle Properties, Inc.	7,971	0.08
197	Equity Residential	12,049	0.13
36	Essex Property Trust, Inc.	8,926	0.09
70	Extra Space Storage, Inc.	11,223	0.12
219	Gaming & Leisure Properties, Inc.	10,808	0.12
320	Healthpeak Properties, Inc.	6,336	0.07
345	Host Hotels & Resorts, Inc.	6,717	0.07
305	Invitation Homes, Inc.	10,404	0.11
144	Iron Mountain, Inc.	10,077	0.11
359	Kimco Realty Corp.	7,650	0.08
62	Mid-America Apartment Communities, Inc.	8,337	0.09
250	Prologis, Inc.	33,325	0.35
56	Public Storage	17,080	0.18
302	Realty Income Corp.	17,341	0.18

XTRACKERS (IE) PLC

Xtrackers MSCI USA Climate Transition UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.94% (31 December 2022 - 0.00%) cont/d

Number of Shares	Security	Value USD	% of Fund
Real Estate Investment Trust cont/d			
130	Regency Centers Corp.	8,710	0.09
38	SBA Communications Corp.	9,640	0.10
124	Simon Property Group, Inc.	17,687	0.19
53	Sun Communities, Inc.	7,083	0.08
194	UDR, Inc.	7,428	0.08
146	Ventas, Inc.	7,277	0.08
538	VICI Properties, Inc.	17,151	0.18
174	Welltower, Inc.	15,690	0.17
116	WP Carey, Inc.	7,518	0.08
		387,938	4.13
Retail			
4	AutoZone, Inc.	10,342	0.11
83	Bath & Body Works, Inc.	3,582	0.04
18	Burlington Stores, Inc.	3,501	0.04
16	CarMax, Inc.	1,228	0.01
7	Chipotle Mexican Grill, Inc.	16,009	0.17
101	Costco Wholesale Corp.	66,668	0.71
24	Darden Restaurants, Inc.	3,943	0.04
15	Dick's Sporting Goods, Inc.	2,204	0.02
66	Dollar General Corp.	8,973	0.10
69	Dollar Tree, Inc.	9,801	0.10
5	Domino's Pizza, Inc.	2,061	0.02
216	Home Depot, Inc.	74,855	0.80
117	Lowe's Cos., Inc.	26,038	0.28
30	Lululemon Athletica, Inc.	15,339	0.16
182	McDonald's Corp.	53,965	0.58
17	O'Reilly Automotive, Inc.	16,151	0.17
101	Ross Stores, Inc.	13,977	0.15
265	Starbucks Corp.	25,443	0.27
108	Target Corp.	15,381	0.16
339	TJX Cos., Inc.	31,802	0.34
26	Tractor Supply Co.	5,591	0.06
22	Ulta Beauty, Inc.	10,780	0.12
179	Walgreens Boots Alliance, Inc.	4,674	0.05
368	Walmart, Inc.	58,015	0.62
67	Yum! Brands, Inc.	8,754	0.09
		489,077	5.21
Semiconductors			
373	Advanced Micro Devices, Inc.	54,984	0.59
146	Analog Devices, Inc.	28,990	0.31
157	Applied Materials, Inc.	25,445	0.27
108	Broadcom, Inc.	120,555	1.28
34	Entegris, Inc.	4,074	0.04
982	Intel Corp.	49,345	0.53
40	KLA Corp.	23,252	0.25
31	Lam Research Corp.	24,281	0.26
46	Lattice Semiconductor Corp.	3,174	0.03
220	Marvell Technology, Inc.	13,268	0.14
171	Microchip Technology, Inc.	15,421	0.17
256	Micron Technology, Inc.	21,847	0.23
12	Monolithic Power Systems, Inc.	7,569	0.08
555	NVIDIA Corp.	274,847	2.93
83	NXP Semiconductors NV	19,063	0.20
95	ON Semiconductor Corp.	7,935	0.09
36	Qorvo, Inc.	4,054	0.04
266	QUALCOMM, Inc.	38,472	0.41
56	Skyworks Solutions, Inc.	6,296	0.07
63	Teradyne, Inc.	6,837	0.07

XTRACKERS (IE) PLC

Xtrackers MSCI USA Climate Transition UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.94% (31 December 2022 - 0.00%) cont/d

Number of Shares	Security	Value USD	% of Fund
Semiconductors cont/d			
254	Texas Instruments, Inc.	43,297	0.46
		793,006	8.45
Software			
104	Adobe, Inc.	62,046	0.66
60	Akamai Technologies, Inc.	7,101	0.08
20	ANSYS, Inc.	7,258	0.08
12	Aspen Technology, Inc.	2,642	0.03
37	Atlassian Corp.	8,801	0.09
48	Autodesk, Inc.	11,687	0.12
55	Bentley Systems, Inc.	2,870	0.03
20	Bill Holdings, Inc.	1,632	0.02
35	Broadridge Financial Solutions, Inc.	7,201	0.08
65	Cadence Design Systems, Inc.	17,704	0.19
25	Ceridian HCM Holding, Inc.	1,678	0.02
82	Cloudflare, Inc.	6,827	0.07
31	Confluent, Inc.	725	0.01
57	Datadog, Inc.	6,919	0.07
33	DocuSign, Inc.	1,962	0.02
125	Dropbox, Inc.	3,685	0.04
66	Dynatrace, Inc.	3,609	0.04
69	Electronic Arts, Inc.	9,440	0.10
7	Fair Isaac Corp.	8,148	0.09
146	Fidelity National Information Services, Inc.	8,770	0.09
157	Fiserv, Inc.	20,856	0.22
11	HubSpot, Inc.	6,386	0.07
64	Intuit, Inc.	40,002	0.43
18	Jack Henry & Associates, Inc.	2,941	0.03
15	Manhattan Associates, Inc.	3,230	0.03
1,575	Microsoft Corp.	592,263	6.31
21	MongoDB, Inc.	8,586	0.09
392	Oracle Corp.	41,328	0.44
439	Palantir Technologies, Inc.	7,538	0.08
82	Paychex, Inc.	9,767	0.10
7	Paycom Software, Inc.	1,447	0.02
34	PTC, Inc.	5,949	0.06
92	ROBLOX Corp.	4,206	0.05
33	Roper Technologies, Inc.	17,991	0.19
222	Salesforce, Inc.	58,417	0.62
47	ServiceNow, Inc.	33,205	0.35
73	Snowflake, Inc.	14,527	0.16
41	Splunk, Inc.	6,246	0.07
71	SS&C Technologies Holdings, Inc.	4,339	0.05
36	Synopsys, Inc.	18,537	0.20
46	Take-Two Interactive Software, Inc.	7,404	0.08
50	Twilio, Inc.	3,793	0.04
10	Tyler Technologies, Inc.	4,181	0.04
84	UiPath, Inc.	2,087	0.02
46	Unity Software, Inc.	1,881	0.02
38	Veeva Systems, Inc.	7,316	0.08
51	Workday, Inc.	14,079	0.15
58	Zoom Video Communications, Inc.	4,171	0.04
		1,123,378	11.97
Textiles and Apparel			
10	Deckers Outdoor Corp.	6,684	0.07
290	NIKE, Inc.	31,486	0.34
5	VF Corp.	94	0.00
		38,264	0.41

XTRACKERS (IE) PLC

Xtrackers MSCI USA Climate Transition UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.94% (31 December 2022 - 0.00%) cont/d

Number of Shares	Security	Value USD	% of Fund
Transportation			
18	CH Robinson Worldwide, Inc.	1,555	0.02
741	CSX Corp.	25,690	0.27
61	Expeditors International of Washington, Inc.	7,759	0.08
60	FedEx Corp.	15,178	0.16
24	JB Hunt Transport Services, Inc.	4,794	0.05
1	Knight-Swift Transportation Holdings, Inc.	58	0.00
80	Norfolk Southern Corp.	18,910	0.20
32	Old Dominion Freight Line, Inc.	12,971	0.14
178	Union Pacific Corp.	43,720	0.47
191	United Parcel Service, Inc.	30,031	0.32
		160,666	1.71
Water			
155	American Water Works Co., Inc.	20,458	0.22
316	Essential Utilities, Inc.	11,803	0.12
		32,261	0.34
Total Equities		9,382,378	99.94
Total Transferable Securities		9,382,378	99.94
Total Financial Assets at Fair Value through Profit or Loss		9,382,378	99.94
Other Net Assets - 0.06% (31 December 2022 - 0.00%)		5,229	0.06
Net Assets Attributable to Redeeming Participating Shareholders		9,387,607	100.00
Analysis of Total Assets (Unaudited)		% of Total Assets	
		31/12/2023	
Transferable securities admitted to an official stock exchange listing		99.93	
Other Current Assets		0.07	
Total Assets		100.00	

XTRACKERS (IE) PLC

Xtrackers MSCI EMU Climate Transition UCITS ETF

Portfolio of Investments as at 31 December 2023

Transferable Securities

Equities - 99.00% (31 December 2022 - 0.00%)

Number of Shares	Security	Value EUR	% of Fund
Airlines			
1,523	Deutsche Lufthansa AG	12,257	0.13
		12,257	0.13
Auto Components			
1,515	Cie Generale des Etablissements Michelin SCA	49,177	0.51
		49,177	0.51
Automobiles			
1,123	Bayerische Motoren Werke AG	113,176	1.16
452	Daimler Truck Holding AG	15,377	0.16
349	Ferrari NV	106,515	1.10
499	Renault SA	18,415	0.19
		253,483	2.61
Banks			
1,242	ABN AMRO Bank NV	16,879	0.17
3,716	AIB Group PLC	14,418	0.15
12,381	Banco Bilbao Vizcaya Argentaria SA	101,846	1.05
3,038	Banco BPM SpA	14,525	0.15
33,588	Banco Santander SA	126,946	1.30
2,367	Bank of Ireland Group PLC	19,452	0.20
2,221	BNP Paribas SA	139,012	1.43
8,485	CaixaBank SA	31,615	0.32
2,447	Commerzbank AG	26,330	0.27
2,713	Credit Agricole SA	34,868	0.36
4,369	Deutsche Bank AG	54,018	0.56
729	Erste Group Bank AG	26,776	0.28
1,038	FinecoBank Banca Fineco SpA	14,101	0.14
7,209	ING Groep NV	97,509	1.00
32,987	Intesa Sanpaolo SpA	87,201	0.90
527	KBC Group NV	30,946	0.32
1,564	Mediobanca Banca di Credito Finanziario SpA	17,525	0.18
1,610	Societe Generale SA	38,680	0.40
3,321	UniCredit SpA	81,580	0.84
		974,227	10.02
Beverages			
2,246	Anheuser-Busch InBev SA	131,212	1.35
717	Coca-Cola Europacific Partners PLC	43,319	0.44
2,540	Davide Campari-Milano NV	25,946	0.27
480	Heineken Holding NV	36,768	0.38
762	Heineken NV	70,058	0.72
545	JDE Peet's NV	13,276	0.14
525	Pernod Ricard SA	83,869	0.86
96	Remy Cointreau SA	11,040	0.11
		415,488	4.27
Biotechnology			
106	Argenx SE	36,411	0.37
		36,411	0.37
Building Products			
895	Cie de Saint-Gobain SA	59,660	0.61
357	Kingspan Group PLC	27,989	0.29
		87,649	0.90

XTRACKERS (IE) PLC

Xtrackers MSCI EMU Climate Transition UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.00% (31 December 2022 - 0.00%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Chemicals			
1,014	Air Liquide SA	178,586	1.84
478	Akzo Nobel NV	35,764	0.37
349	Brenntag SE	29,044	0.30
102	Covestro AG	5,373	0.05
459	DSM-Firmenich AG	42,228	0.43
432	Symrise AG	43,044	0.44
		334,039	3.43
Commercial Services and Supplies			
40	Adyen NV	46,664	0.48
869	Amadeus IT Group SA	56,381	0.58
386	Bureau Veritas SA	8,828	0.09
482	Edenred SE	26,095	0.27
909	Nexi SpA	6,732	0.07
25	Randstad NV	1,418	0.01
406	Worldline SA	6,362	0.07
		152,480	1.57
Computers and Peripherals			
65	Bechtle AG	2,950	0.03
269	Capgemini SE	50,774	0.52
290	Delivery Hero SE	7,253	0.08
3,107	Prosus NV	83,843	0.86
162	Scout24 SE	10,394	0.11
105	Teleperformance SE	13,865	0.14
		169,079	1.74
Construction and Engineering			
180	Acciona SA	23,994	0.25
748	ACS Actividades de Construccion y Servicios SA	30,040	0.31
336	Aena SME SA	55,138	0.57
204	Aeroports de Paris SA	23,909	0.25
934	Bouygues SA	31,868	0.33
1,020	Cellnex Telecom SA	36,373	0.37
520	Eiffage SA	50,450	0.52
2,242	Ferrovial SE	74,031	0.76
172	Infrastrutture Wireless Italiane SpA	1,969	0.02
1,322	Vinci SA	150,311	1.54
		478,083	4.92
Distribution and Wholesale			
108	D'ieteren Group	19,105	0.20
198	IMCD NV	31,195	0.32
		50,300	0.52
Diversified Financials			
658	AerCap Holdings NV	44,270	0.46
118	Amundi SA	7,269	0.07
401	Deutsche Boerse AG	74,786	0.77
115	Eurazeo SE	8,263	0.08
155	Euronext NV	12,191	0.13
241	EXOR NV	21,810	0.22
138	Groupe Bruxelles Lambert NV	9,828	0.10
17	Sofina SA	3,832	0.04
		182,249	1.87
Diversified Telecommunications			
6,835	Deutsche Telekom AG	148,661	1.53
174	Elisa OYJ	7,286	0.07

XTRACKERS (IE) PLC

Xtrackers MSCI EMU Climate Transition UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.00% (31 December 2022 - 0.00%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Diversified Telecommunications cont/d			
6,888	Koninklijke KPN NV	21,477	0.22
14,503	Nokia OYJ	44,263	0.46
4,195	Orange SA	43,225	0.44
19,134	Telecom Italia SpA	5,629	0.06
10,990	Telefonica SA	38,839	0.40
		309,380	3.18
Electric Utilities			
2,980	EDP Renovaveis SA	55,205	0.57
311	Elia Group SA	35,236	0.36
4,087	Redeia Corp. SA	60,937	0.63
8,670	Terna - Rete Elettrica Nazionale	65,493	0.67
274	Verbund AG	23,030	0.24
		239,901	2.47
Electrical Equipment			
915	Legrand SA	86,101	0.89
592	Prysmian SpA	24,373	0.25
1,286	Schneider Electric SE	233,769	2.40
		344,243	3.54
Energy Equipment and Services			
730	Corp. ACCIONA Energias Renovables SA	20,498	0.21
		20,498	0.21
Food Products			
1,731	Carrefour SA	28,674	0.30
413	HelloFresh SE	5,910	0.06
888	Jeronimo Martins SGPS SA	20,460	0.21
496	Kerry Group PLC	39,015	0.40
1,141	Kesko OYJ	20,453	0.21
2,361	Koninklijke Ahold Delhaize NV	61,421	0.63
1	Lotus Bakeries NV	8,230	0.08
134	Sodexo SA	13,349	0.14
		197,512	2.03
Forest Products			
476	Smurfit Kappa Group PLC	17,079	0.17
1,332	UPM-Kymmene OYJ	45,368	0.47
		62,447	0.64
Gas Utilities			
15,581	Snam SpA	72,530	0.75
		72,530	0.75
Health Care Equipment and Supplies			
174	Carl Zeiss Meditec AG	17,198	0.18
140	DiaSorin SpA	13,054	0.13
715	EssilorLuxottica SA	129,844	1.34
1,029	Qiagen NV	40,543	0.42
71	Sartorius Stedim Biotech	17,004	0.17
773	Siemens Healthineers AG	40,660	0.42
		258,303	2.66
Health Care Providers and Services			
193	BioMerieux	19,416	0.20
512	Eurofins Scientific SE	30,198	0.31
435	Fresenius Medical Care AG	16,512	0.17

XTRACKERS (IE) PLC

Xtrackers MSCI EMU Climate Transition UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.00% (31 December 2022 - 0.00%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Health Care Providers and Services cont/d			
912	Fresenius SE & Co. KGaA	25,600	0.26
		91,726	0.94
Hotels, Restaurants and Leisure			
163	Accor SA	5,640	0.06
338	Flutter Entertainment PLC	54,080	0.55
49	La Francaise des Jeux SAEM	1,609	0.02
1,436	Universal Music Group NV	37,063	0.38
		98,392	1.01
Household Products			
424	Henkel AG & Co. KGaA	27,552	0.28
25	Rational AG	17,487	0.18
60	SEB SA	6,780	0.07
		51,819	0.53
Industrial			
809	Alstom SA	9,854	0.10
158	Knorr-Bremse AG	9,290	0.09
1,469	Siemens AG	249,612	2.57
		268,756	2.76
Insurance			
3,289	Aegon Ltd.	17,261	0.18
477	Ageas SA	18,751	0.19
893	Allianz SE	216,061	2.22
391	ASR Nederland NV	16,696	0.17
1,924	Assicurazioni Generali SpA	36,758	0.38
3,836	AXA SA	113,124	1.16
153	Hannover Rueck SE	33,094	0.34
301	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	112,905	1.16
658	NN Group NV	23,523	0.24
903	Sampo OYJ	35,768	0.37
217	Talanx AG	14,029	0.15
		637,970	6.56
Machinery			
489	GEA Group AG	18,431	0.19
1,089	Kone OYJ	49,179	0.50
1,575	Metso OYJ	14,443	0.15
1,169	Wartsila OYJ Abp	15,343	0.16
		97,396	1.00
Media			
176	Bollore SE	995	0.01
422	Publicis Groupe SA	35,448	0.36
1,055	Vivendi SE	10,208	0.10
465	Wolters Kluwer NV	59,846	0.62
		106,497	1.09
Metals and Mining			
2,650	Tenaris SA	41,724	0.43
		41,724	0.43
Oil and Gas			
800	Neste OYJ	25,768	0.26
4,465	TotalEnergies SE	275,044	2.83
		300,812	3.09

XTRACKERS (IE) PLC

Xtrackers MSCI EMU Climate Transition UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.00% (31 December 2022 - 0.00%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Personal Products			
447	Beiersdorf AG	60,658	0.62
529	L'Oreal SA	238,394	2.45
		299,052	3.07
Pharmaceuticals			
529	Amplifon SpA	16,579	0.17
510	Grifols SA - Spain listing	7,882	0.08
162	Ipsen SA	17,480	0.18
363	Merck KGaA	52,308	0.54
456	Orion OYJ	17,907	0.18
559	Recordati Industria Chimica e Farmaceutica SpA	27,296	0.28
2,501	Sanofi SA	224,490	2.31
453	UCB SA	35,742	0.37
		399,684	4.11
Real Estate			
269	LEG Immobilien SE	21,337	0.22
1,919	Vonovia SE	54,768	0.56
		76,105	0.78
Real Estate Investment Trust			
665	Covivio SA	32,372	0.33
488	Gecina SA	53,729	0.55
1,393	Klepierre SA	34,379	0.35
582	Unibail-Rodamco-Westfield REIT NPV	38,948	0.40
1,244	Warehouses De Pauw CVA	35,454	0.37
		194,882	2.00
Retail			
2,823	Industria de Diseno Textil SA	111,311	1.15
630	Moncler SpA	35,091	0.36
561	Zalando SE	12,033	0.12
		158,435	1.63
Semiconductors			
101	ASM International NV	47,465	0.49
822	ASML Holding NV	560,357	5.76
188	BE Semiconductor Industries NV	25,653	0.26
3,077	Infineon Technologies AG	116,311	1.20
1,576	STMicroelectronics NV	71,306	0.73
		821,092	8.44
Software			
1,192	Dassault Systemes SE	52,728	0.54
90	Nemetschek SE	7,063	0.07
2,068	SAP SE	288,445	2.97
		348,236	3.58
Textiles and Apparel			
349	adidas AG	64,272	0.66
71	Hermes International SCA	136,235	1.40
184	Kering SA	73,416	0.76
576	LVMH Moet Hennessy Louis Vuitton SE	422,553	4.34
302	Puma SE	15,257	0.16
		711,733	7.32
Transportation			
2,652	Deutsche Post AG	118,955	1.22
2,163	Getlink SE	35,830	0.37

XTRACKERS (IE) PLC

Xtrackers MSCI EMU Climate Transition UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.00% (31 December 2022 - 0.00%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Transportation cont/d			
1,676	Poste Italiane SpA	17,221	0.18
		172,006	1.77
Water			
1,885	Veolia Environnement SA	53,836	0.55
		53,836	0.55
	Total Equities	9,629,889	99.00

Preferred Stocks - 0.91% (31 December 2022 - 0.00%)

Automobiles			
423	Dr Ing hc F Porsche AG	33,798	0.35
		33,798	0.35
Electronics			
71	Sartorius AG	23,657	0.25
		23,657	0.25
Household Products			
418	Henkel AG & Co. KGaA	30,455	0.31
		30,455	0.31
	Total Preferred Stocks	87,910	0.91
	Total Transferable Securities	9,717,799	99.91

Financial Derivative Instruments - 0.00% (31 December 2022 - 0.00%)

OTC Financial Derivative Instruments - 0.00% (31 December 2022 - 0.00%)

Open Forward Foreign Currency Exchange Contracts* - 0.00% (31 December 2022 - 0.00%)

Settlement Day	Amount Bought	EUR	Amount Sold	Unrealised gain EUR	% of Fund
03/01/2024	22,215	EUR	20,000	111	0.00
Unrealised gain on Open Forward Foreign Currency Exchange Contracts				111	0.00
Net unrealised gain on Open Forward Foreign Currency Exchange Contracts				111	0.00
Total OTC Financial Derivative Instruments				111	0.00
Total Financial Derivative Instruments				111	0.00
Total Financial Assets at Fair Value through Profit or Loss				9,717,910	99.91
Other Net Assets - 0.09% (31 December 2022 - 0.00%)				9,018	0.09
Net Assets Attributable to Redeeming Participating Shareholders				9,726,928	100.00

* The counterparty for the open forward foreign currency exchange contracts is Barclays Bank Ireland.

Analysis of Total Assets (Unaudited)

	% of Total Assets 31/12/2023
Transferable securities admitted to an official stock exchange listing	99.69
Other Current Assets	0.31
Total Assets	100.00

XTRACKERS (IE) PLC

Xtrackers MSCI Europe Climate Transition UCITS ETF

Portfolio of Investments as at 31 December 2023

Transferable Securities

Equities - 99.53% (31 December 2022 - 0.00%)

Number of Shares	Security	Value EUR	% of Fund
Airlines			
374	Deutsche Lufthansa AG	3,010	0.03
		3,010	0.03
Auto Components			
722	Cie Generale des Etablissements Michelin SCA	23,436	0.23
		23,436	0.23
Automobiles			
588	Bayerische Motoren Werke AG	59,259	0.58
16	Daimler Truck Holding AG	544	0.00
199	Ferrari NV	60,735	0.59
246	Renault SA	9,079	0.09
595	Volvo AB Class B Shares	13,987	0.14
		143,604	1.40
Banks			
637	ABN AMRO Bank NV	8,657	0.08
2,002	AIB Group PLC	7,768	0.08
6,712	Banco Bilbao Vizcaya Argentaria SA	55,213	0.54
1,455	Banco BPM SpA	6,956	0.07
18,181	Banco Santander SA	68,715	0.67
1,297	Bank of Ireland Group PLC	10,659	0.10
38	Banque Cantonale Vaudoise	4,435	0.04
20,593	Barclays PLC	36,546	0.36
1,185	BNP Paribas SA	74,169	0.73
4,436	CaixaBank SA	16,529	0.16
1,126	Commerzbank AG	12,116	0.12
1,332	Credit Agricole SA	17,119	0.17
835	Danske Bank AS	20,207	0.20
2,189	Deutsche Bank AG	27,065	0.26
1,360	DNB Bank ASA	26,185	0.26
355	Erste Group Bank AG	13,039	0.13
325	FinecoBank Banca Fineco SpA	4,415	0.04
21,956	HSBC Holdings PLC	161,022	1.57
3,745	ING Groep NV	50,655	0.50
17,182	Intesa Sanpaolo SpA	45,421	0.44
261	KBC Group NV	15,326	0.15
92,058	Lloyds Banking Group PLC	50,686	0.50
723	Mediobanca Banca di Credito Finanziario SpA	8,101	0.08
8,191	NatWest Group PLC	20,739	0.20
7,144	Nordea Bank Abp	80,199	0.78
1,551	Skandinaviska Enskilda Banken AB Class A Shares	19,338	0.19
818	Societe Generale SA	19,652	0.19
2,912	Standard Chartered PLC	22,401	0.22
1,631	Svenska Handelsbanken AB Class A Shares	16,035	0.16
916	Swedbank AB	16,728	0.16
3,592	UBS Group AG	100,837	0.99
1,785	UniCredit SpA	43,848	0.43
		1,080,781	10.57
Beverages			
1,419	Anheuser-Busch InBev SA	82,898	0.81
214	Carlsberg AS	24,309	0.24
529	Coca-Cola Europacific Partners PLC	31,961	0.31
560	Coca-Cola HBC AG	14,896	0.15
1,770	Davide Campari-Milano NV	18,081	0.18
3,427	Diageo PLC	112,951	1.10
368	Heineken Holding NV	28,189	0.27

XTRACKERS (IE) PLC

Xtrackers MSCI Europe Climate Transition UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.53% (31 December 2022 - 0.00%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Beverages cont/d			
496	Heineken NV	45,602	0.45
506	JDE Peet's NV	12,326	0.12
321	Pernod Ricard SA	51,280	0.50
64	Remy Cointreau SA	7,360	0.07
		429,853	4.20
Biotechnology			
53	Argenx SE	18,205	0.18
58	Bachem Holding AG	4,055	0.04
44	Genmab AS	12,720	0.12
		34,980	0.34
Building Products			
424	Cie de Saint-Gobain SA	28,264	0.28
588	CRH PLC	36,711	0.36
73	Geberit AG	42,321	0.41
189	Kingspan Group PLC	14,818	0.15
1,744	Nibe Industrier AB	11,091	0.11
7	Rockwool AS	1,855	0.02
206	Sika AG	60,644	0.59
1,014	Svenska Cellulosa AB SCA	13,763	0.13
		209,467	2.05
Chemicals			
529	Air Liquide SA	93,167	0.91
263	Akzo Nobel NV	19,678	0.19
145	Brenntag SE	12,067	0.12
196	Chr Hansen Holding AS	14,887	0.15
318	Croda International PLC	18,532	0.18
252	DSM-Firmenich AG	23,184	0.23
31	EMS-Chemie Holding AG	22,707	0.22
14	Givaudan SA	52,463	0.51
319	Novozymes AS	15,880	0.16
226	Symrise AG	22,519	0.22
		295,084	2.89
Commercial Services and Supplies			
51	Adecco Group AG	2,264	0.02
19	Adyen NV	22,165	0.22
447	Amadeus IT Group SA	29,001	0.28
774	Ashtead Group PLC	48,788	0.48
914	Bunzl PLC	33,648	0.33
55	Bureau Veritas SA	1,258	0.01
224	Edenred SE	12,127	0.12
947	Experian PLC	34,994	0.34
180	Intertek Group PLC	8,820	0.08
237	Nexi SpA	1,755	0.02
2,110	RELX PLC	75,729	0.74
4,638	Rentokil Initial PLC	23,593	0.23
102	SGS SA	7,958	0.08
581	Wise PLC	5,860	0.06
107	Worldline SA	1,677	0.02
		309,637	3.03
Computers and Peripherals			
192	Adevinta ASA	1,924	0.02
666	Auto Trader Group PLC	5,545	0.05
122	Capgemini SE	23,027	0.22
87	Delivery Hero SE	2,176	0.02

XTRACKERS (IE) PLC

Xtrackers MSCI Europe Climate Transition UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.53% (31 December 2022 - 0.00%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Computers and Peripherals cont/d			
224	Logitech International SA	19,217	0.19
1,688	Prosus NV	45,551	0.45
33	Scout24 SE	2,117	0.02
46	Teleperformance SE	6,074	0.06
		105,631	1.03
Construction and Engineering			
95	Acciona SA	12,664	0.12
443	ACS Actividades de Construccion y Servicios SA	17,791	0.17
210	Aena SME SA	34,461	0.34
122	Aeroports de Paris SA	14,298	0.14
2,669	Barratt Developments PLC	17,329	0.17
534	Berkeley Group Holdings PLC	28,890	0.28
544	Bouygues SA	18,561	0.18
484	Cellnex Telecom SA	17,259	0.17
325	Eiffage SA	31,531	0.31
1,401	Ferrovial SE	46,261	0.45
665	Persimmon PLC	10,660	0.11
243	Skanska AB	3,980	0.04
10,565	Taylor Wimpey PLC	17,929	0.18
748	Vinci SA	85,048	0.83
		356,662	3.49
Containers and Packaging			
670	SIG Group AG	13,944	0.14
		13,944	0.14
Distribution and Wholesale			
67	D'ieteren Group	11,852	0.11
102	IMCD NV	16,070	0.16
		27,922	0.27
Diversified Financials			
1,366	3i Group PLC	38,165	0.37
1,283	abrdn PLC	2,645	0.03
402	AerCap Holdings NV	27,046	0.26
195	Deutsche Boerse AG	36,367	0.36
42	EQT AB	1,075	0.01
36	Eurazeo SE	2,587	0.03
49	Euronext NV	3,854	0.04
145	EXOR NV	13,123	0.13
19	Groupe Bruxelles Lambert NV	1,353	0.01
260	Hargreaves Lansdown PLC	2,202	0.02
66	Industrivarden AB Class C Shares	1,946	0.02
1,275	Investor AB Class B Shares	26,743	0.26
207	Julius Baer Group Ltd.	10,498	0.10
458	London Stock Exchange Group PLC	49,017	0.48
19	Partners Group Holding AG	24,789	0.24
878	Schroders PLC	4,356	0.04
74	St. James's Place PLC	584	0.01
		246,350	2.41
Diversified Telecommunications			
9,289	BT Group PLC	13,250	0.13
3,519	Deutsche Telekom AG	76,538	0.75
35	Elisa OYJ	1,465	0.01
3,514	Koninklijke KPN NV	10,957	0.11
8,119	Nokia OYJ	24,779	0.24
2,280	Orange SA	23,493	0.23

XTRACKERS (IE) PLC

Xtrackers MSCI Europe Climate Transition UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.53% (31 December 2022 - 0.00%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Diversified Telecommunications cont/d			
29	Swisscom AG	15,783	0.16
247	Tele2 AB	1,920	0.02
4,716	Telecom Italia SpA	1,387	0.01
3,826	Telefonaktiebolaget LM Ericsson	21,690	0.21
6,035	Telefonica SA	21,328	0.21
920	Telenor ASA	9,562	0.09
423	Telia Co. AB	978	0.01
33,370	Vodafone Group PLC	26,402	0.26
		249,532	2.44
Electric Utilities			
1,618	EDP Renovaveis SA	29,973	0.29
159	Elia Group SA	18,015	0.18
7,387	National Grid PLC	90,193	0.88
274	Orsted AS	13,758	0.14
2,354	Redeia Corp. SA	35,098	0.34
2,409	SSE PLC	51,598	0.51
4,657	Terna - Rete Elettrica Nazionale	35,179	0.34
146	Verbund AG	12,271	0.12
		286,085	2.80
Electrical Equipment			
532	Legrand SA	50,061	0.49
292	Prysmian SpA	12,022	0.12
716	Schneider Electric SE	130,154	1.27
		192,237	1.88
Electronics			
2,582	ABB Ltd.	103,588	1.01
1,473	Assa Abloy AB	38,411	0.38
930	Halma PLC	24,513	0.24
		166,512	1.63
Energy Equipment and Services			
383	Corp. ACCIONA Energias Renovables SA	10,755	0.11
1,211	Vestas Wind Systems AS	34,813	0.34
		45,568	0.45
Food Products			
343	Associated British Foods PLC	9,369	0.09
12	Barry Callebaut AG	18,315	0.18
1,143	Carrefour SA	18,934	0.19
4	Chocoladefabriken Lindt & Spruengli AG - Non-voting Rights	43,411	0.42
1,890	Compass Group PLC	46,807	0.46
191	HelloFresh SE	2,733	0.03
277	J Sainsbury PLC	967	0.01
634	Jeronimo Martins SGPS SA	14,607	0.14
343	Kerry Group PLC	26,980	0.26
720	Kesko OYJ	12,906	0.13
1,522	Koninklijke Ahold Delhaize NV	39,595	0.39
1	Lotus Bakeries NV	8,230	0.08
1,267	Mowi ASA	20,555	0.20
745	Ocado Group PLC	6,520	0.06
2,598	Orkla ASA	18,258	0.18
219	Salmar ASA	11,112	0.11
52	Sodexo SA	5,180	0.05
		304,479	2.98

XTRACKERS (IE) PLC

Xtrackers MSCI Europe Climate Transition UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.53% (31 December 2022 - 0.00%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Forest Products			
212	Holmen AB	8,107	0.08
313	Mondi PLC	5,554	0.05
220	Smurfit Kappa Group PLC	7,893	0.08
702	UPM-Kymmene OYJ	23,910	0.23
		45,464	0.44
Gas Utilities			
4,108	Centrica PLC	6,668	0.06
8,561	Snam SpA	39,851	0.39
		46,519	0.45
Health Care Equipment and Supplies			
712	Alcon, Inc.	50,268	0.49
65	Carl Zeiss Meditec AG	6,425	0.06
234	Coloplast AS	24,233	0.24
198	Demant AS	7,862	0.08
68	DiaSorin SpA	6,340	0.06
390	EssilorLuxottica SA	70,824	0.69
265	Getinge AB	5,339	0.05
512	Qiagen NV	20,173	0.20
33	Sartorius Stedim Biotech	7,904	0.08
364	Siemens Healthineers AG	19,146	0.19
2,056	Smith & Nephew PLC	25,589	0.25
85	Sonova Holding AG	25,087	0.24
162	Straumann Holding AG	23,628	0.23
		292,818	2.86
Health Care Providers and Services			
106	BioMerieux	10,664	0.10
266	Eurofins Scientific SE	15,689	0.15
174	Fresenius Medical Care AG	6,605	0.07
414	Fresenius SE & Co. KGaA	11,621	0.11
93	Lonza Group AG	35,380	0.35
		79,959	0.78
Hotels, Restaurants and Leisure			
584	Entain PLC	6,700	0.07
156	Evolution AB	16,847	0.16
170	Flutter Entertainment PLC	27,200	0.27
171	InterContinental Hotels Group PLC	13,991	0.14
695	Universal Music Group NV	17,938	0.17
345	Whitbread PLC	14,556	0.14
		97,232	0.95
Household Durables			
75	Schindler Holding AG - Non-voting Rights	16,965	0.17
59	Schindler Holding AG - Voting Rights	12,660	0.12
		29,625	0.29
Household Products			
258	Henkel AG & Co. KGaA	16,765	0.17
12	Rational AG	8,394	0.08
1,199	Reckitt Benckiser Group PLC	74,995	0.73
20	SEB SA	2,260	0.02
		102,414	1.00
Industrial			
582	Alfa Laval AB	21,089	0.21
360	Alstom SA	4,385	0.04

XTRACKERS (IE) PLC

Xtrackers MSCI Europe Climate Transition UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.53% (31 December 2022 - 0.00%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Industrial cont/d			
406	Indutrade AB	9,548	0.09
15	Knorr-Bremse AG	882	0.01
743	Siemens AG	126,251	1.24
465	Smiths Group PLC	9,463	0.09
		171,618	1.68
Insurance			
340	Admiral Group PLC	10,531	0.10
1,627	Aegon Ltd.	8,539	0.08
299	Ageas SA	11,754	0.11
463	Allianz SE	112,023	1.09
218	ASR Nederland NV	9,309	0.09
994	Assicurazioni Generali SpA	18,990	0.19
4,436	Aviva PLC	22,253	0.22
2,106	AXA SA	62,106	0.61
75	Baloise Holding AG	10,632	0.10
377	Gjensidige Forsikring ASA	6,301	0.06
68	Hannover Rueck SE	14,708	0.14
59	Helvetia Holding AG	7,355	0.07
10,520	Legal & General Group PLC	30,485	0.30
2,703	M&G PLC	6,937	0.07
155	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	58,140	0.57
359	NN Group NV	12,834	0.13
1,435	Phoenix Group Holdings PLC	8,863	0.09
3,183	Prudential PLC	32,589	0.32
469	Sampo OYJ	18,577	0.18
40	Swiss Life Holding AG	25,126	0.25
383	Swiss Re AG	38,954	0.38
86	Talanx AG	5,560	0.05
311	Tryg AS	6,129	0.06
183	Zurich Insurance Group AG	86,527	0.85
		625,222	6.11
Machinery			
2,847	Atlas Copco AB Class A Shares	44,383	0.44
2,597	Atlas Copco AB Class B Shares	34,852	0.34
397	Beijer Ref AB	4,811	0.05
849	Epiroc AB Class A Shares	15,420	0.15
663	Epiroc AB Class B Shares	10,506	0.10
106	GEA Group AG	3,995	0.04
3,045	Hexagon AB	33,083	0.32
614	Kone OYJ	27,728	0.27
585	Metso OYJ	5,365	0.05
1,583	Sandvik AB	31,013	0.30
197	Spirax-Sarco Engineering PLC	23,883	0.24
555	Wartsila OYJ Abp	7,284	0.07
		242,323	2.37
Media			
1,772	Informa PLC	15,975	0.16
873	Pearson PLC	9,714	0.10
197	Publicis Groupe SA	16,548	0.16
214	Vivendi SE	2,071	0.02
240	Wolters Kluwer NV	30,888	0.30
1,328	WPP PLC	11,540	0.11
		86,736	0.85
Metals and Mining			
125	Anglo American PLC	2,843	0.03
1,912	Antofagasta PLC	37,058	0.36

XTRACKERS (IE) PLC

Xtrackers MSCI Europe Climate Transition UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.53% (31 December 2022 - 0.00%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Metals and Mining cont/d			
633	Boliden AB	17,883	0.17
613	Endeavour Mining PLC	12,429	0.12
584	Rio Tinto PLC	39,372	0.39
93	SKF AB	1,682	0.02
3,328	Tenaris SA	52,399	0.51
45	VAT Group AG	20,401	0.20
		184,067	1.80
Oil and Gas			
1,099	Aker BP ASA	28,948	0.28
2,091	Eni SpA	32,093	0.31
1,265	Equinor ASA	36,326	0.35
878	Neste OYJ	28,280	0.28
3,479	TotalEnergies SE	214,306	2.10
		339,953	3.32
Personal Products			
298	Beiersdorf AG	40,438	0.40
1,009	Essity AB	22,659	0.22
10,238	Haleon	38,003	0.37
311	L'Oreal SA	140,152	1.37
		241,252	2.36
Pharmaceuticals			
297	Amplifon SpA	9,308	0.09
1,799	AstraZeneca PLC	220,067	2.15
193	Grifols SA - Spain listing	2,983	0.03
5,711	GSK PLC	95,578	0.93
627	Hikma Pharmaceuticals PLC	12,945	0.13
92	Ipsen SA	9,927	0.10
188	Merck KGaA	27,091	0.27
2,478	Novartis AG	226,203	2.21
3,550	Novo Nordisk AS	332,448	3.25
243	Orion OYJ	9,542	0.09
317	Recordati Industria Chimica e Farmaceutica SpA	15,479	0.15
812	Roche Holding AG - Non-voting Rights	213,540	2.09
38	Roche Holding AG - Voting Rights	10,684	0.10
615	Sandoz Group AG	17,900	0.18
1,380	Sanofi SA	123,869	1.21
254	UCB SA	20,040	0.20
		1,347,604	13.18
Real Estate			
1,126	Fastighets AB Balder	7,234	0.07
142	LEG Immobilien SE	11,263	0.11
336	Sagax AB Class B Shares	8,372	0.08
366	Swiss Prime Site AG	35,371	0.35
1,022	Vonovia SE	29,168	0.28
		91,408	0.89
Real Estate Investment Trust			
356	Covivio SA	17,330	0.17
273	Gecina SA	30,057	0.30
822	Klepierre SA	20,287	0.20
3,485	Land Securities Group PLC	28,346	0.28
2,803	Segro PLC	28,673	0.28
326	Unibail-Rodamco-Westfield REIT NPV	21,816	0.21
586	Warehouses De Pauw CVA	16,701	0.16
		163,210	1.60

XTRACKERS (IE) PLC

Xtrackers MSCI Europe Climate Transition UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.53% (31 December 2022 - 0.00%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Retail			
820	H & M Hennes & Mauritz AB	13,010	0.13
1,657	Industria de Diseno Textil SA	65,335	0.64
5,437	JD Sports Fashion PLC	10,412	0.10
357	Moncler SpA	19,885	0.19
298	Next PLC	27,918	0.27
120	Pandora AS	15,022	0.15
442	Swatch Group AG (Registered)	20,942	0.20
229	Zalando SE	4,912	0.05
		177,436	1.73
Semiconductors			
54	ASM International NV	25,378	0.25
443	ASML Holding NV	301,993	2.95
98	BE Semiconductor Industries NV	13,372	0.13
1,594	Infineon Technologies AG	60,253	0.59
850	STMicroelectronics NV	38,458	0.38
		439,454	4.30
Software			
583	Dassault Systemes SE	25,789	0.25
12	Nemetschek SE	942	0.01
1,044	Sage Group PLC	14,127	0.14
1,065	SAP SE	148,546	1.45
40	Temenos AG	3,365	0.03
		192,769	1.88
Textiles and Apparel			
177	adidas AG	32,597	0.32
989	Burberry Group PLC	16,161	0.16
39	Hermes International SCA	74,833	0.73
103	Kering SA	41,097	0.40
315	LVMH Moet Hennessy Louis Vuitton SE	231,084	2.26
129	Puma SE	6,517	0.06
		402,289	3.93
Transportation			
5	AP Moller - Maersk AS Class B Shares	8,143	0.08
1,395	Deutsche Post AG	62,573	0.61
241	DSV AS	38,326	0.38
1,342	Getlink SE	22,230	0.22
99	Kuehne & Nagel International AG	30,859	0.30
822	Poste Italiane SpA	8,446	0.08
		170,577	1.67
Water			
993	Severn Trent PLC	29,554	0.29
2,623	United Utilities Group PLC	32,071	0.31
803	Veolia Environnement SA	22,934	0.23
		84,559	0.83
Total Equities		10,179,282	99.53

XTRACKERS (IE) PLC

Xtrackers MSCI Europe Climate Transition UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Preferred Stocks - 0.46% (31 December 2022 - 0.00%)

Number of Shares	Security	Value EUR	% of Fund
Automobiles			
12	Bayerische Motoren Werke AG	1,080	0.01
218	Dr Ing hc F Porsche AG	17,418	0.17
		18,498	0.18
Electronics			
32	Sartorius AG	10,662	0.11
		10,662	0.11
Household Products			
240	Henkel AG & Co. KGaA	17,486	0.17
		17,486	0.17
Total Preferred Stocks		46,646	0.46
Total Transferable Securities		10,225,928	99.99
Total Financial Assets at Fair Value through Profit or Loss		10,225,928	99.99
Other Net Assets - 0.01% (31 December 2022 - 0.00%)		1,182	0.01
Net Assets Attributable to Redeeming Participating Shareholders		10,227,110	100.00

Analysis of Total Assets (Unaudited)

	% of Total Assets 31/12/2023
Transferable securities admitted to an official stock exchange listing	99.75
Other Current Assets	0.25
Total Assets	100.00

XTRACKERS (IE) PLC

Xtrackers MSCI World Climate Transition UCITS ETF

Portfolio of Investments as at 31 December 2023

Transferable Securities

Equities - 99.79% (31 December 2022 - 0.00%)

Number of Shares	Security	Value USD	% of Fund
Aerospace and Defense			
210	HEICO Corp. - Restricted voting rights	29,912	0.09
153	Howmet Aerospace, Inc.	8,280	0.03
51	TransDigm Group, Inc.	51,592	0.16
		89,784	0.28
Agriculture			
88	Archer-Daniels-Midland Co.	6,355	0.02
178	Darling Ingredients, Inc.	8,872	0.03
		15,227	0.05
Airlines			
527	Qantas Airways Ltd.	1,931	0.00
2,488	Singapore Airlines Ltd.	12,373	0.04
		14,304	0.04
Automobiles			
237	Bayerische Motoren Werke AG	26,384	0.08
113	Ferrari NV	38,097	0.12
1,917	Ford Motor Co.	23,368	0.07
61	General Motors Co.	2,191	0.01
694	Lucid Group, Inc.	2,922	0.01
150	PACCAR, Inc.	14,647	0.05
27	Renault SA	1,101	0.00
382	Rivian Automotive, Inc.	8,962	0.03
1,524	Tesla, Inc.	378,684	1.19
4,953	Toyota Motor Corp.	91,011	0.28
		587,367	1.84
Banks			
351	ABN AMRO Bank NV	5,269	0.02
1,328	AIB Group PLC	5,692	0.02
1,530	ANZ Group Holdings Ltd.	27,060	0.08
3,921	Banco Bilbao Vizcaya Argentaria SA	35,629	0.11
1,250	Banco BPM SpA	6,602	0.02
10,364	Banco Santander SA	43,270	0.14
1,089	Bank Hapoalim BM	9,832	0.03
1,292	Bank Leumi Le-Israel BM	10,445	0.03
3,818	Bank of America Corp.	128,552	0.40
723	Bank of Ireland Group PLC	6,563	0.02
433	Bank of Montreal	43,054	0.13
492	Bank of New York Mellon Corp.	25,609	0.08
738	Bank of Nova Scotia	36,100	0.11
11,239	Barclays PLC	22,033	0.07
620	BNP Paribas SA	42,867	0.13
2,191	BOC Hong Kong Holdings Ltd.	5,948	0.02
2,337	CaixaBank SA	9,619	0.03
534	Canadian Imperial Bank of Commerce	25,837	0.08
746	Chiba Bank Ltd.	5,389	0.02
1,195	Citigroup, Inc.	61,471	0.19
547	Citizens Financial Group, Inc.	18,128	0.06
544	Commerzbank AG	6,466	0.02
847	Commonwealth Bank of Australia	64,615	0.20
299	Computershare Ltd.	4,976	0.02
1,730	Concordia Financial Group Ltd.	7,910	0.02
665	Credit Agricole SA	9,441	0.03
524	Danske Bank AS	14,008	0.04
638	DBS Group Holdings Ltd.	16,159	0.05
1,252	Deutsche Bank AG	17,100	0.05

XTRACKERS (IE) PLC

Xtrackers MSCI World Climate Transition UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.79% (31 December 2022 - 0.00%) cont/d

Number of Shares	Security	Value USD	% of Fund
Banks cont/d			
1,195	DNB Bank ASA	25,416	0.08
186	Erste Group Bank AG	7,547	0.02
416	Fifth Third Bancorp	14,348	0.04
4	FinecoBank Banca Fineco SpA	60	0.00
6	First Citizens BancShares, Inc.	8,514	0.03
187	Goldman Sachs Group, Inc.	72,139	0.23
226	Hang Seng Bank Ltd.	2,635	0.01
11,267	HSBC Holdings PLC	91,278	0.29
728	Huntington Bancshares, Inc.	9,260	0.03
1,733	ING Groep NV	25,894	0.08
10,583	Intesa Sanpaolo SpA	30,904	0.10
1,101	Israel Discount Bank Ltd.	5,534	0.02
1,240	Japan Post Bank Co. Ltd.	12,630	0.04
1,575	JPMorgan Chase & Co.	267,907	0.84
129	KBC Group NV	8,368	0.03
463	KeyCorp	6,667	0.02
48,337	Lloyds Banking Group PLC	29,399	0.09
113	M&T Bank Corp.	15,490	0.05
148	Macquarie Group Ltd.	18,544	0.06
675	Mediobanca Banca di Credito Finanziario SpA	8,355	0.03
7,009	Mitsubishi UFJ Financial Group, Inc.	60,231	0.19
116	Mizrahi Tefahot Bank Ltd.	4,510	0.01
1,797	Mizuho Financial Group, Inc.	30,751	0.10
675	Morgan Stanley	62,944	0.20
1,496	National Australia Bank Ltd.	31,338	0.10
191	National Bank of Canada	14,630	0.05
4,471	NatWest Group PLC	12,505	0.04
11,661	Nordea Bank Abp	144,606	0.45
99	Northern Trust Corp.	8,354	0.03
1,476	Oversea-Chinese Banking Corp. Ltd.	14,546	0.05
226	PNC Financial Services Group, Inc.	34,996	0.11
719	Regions Financial Corp.	13,934	0.04
1,952	Resona Holdings, Inc.	9,921	0.03
817	Royal Bank of Canada	83,026	0.26
550	Shizuoka Financial Group, Inc.	4,662	0.01
690	Skandinaviska Enskilda Banken AB Class A Shares	9,503	0.03
450	Societe Generale SA	11,943	0.04
1,532	Standard Chartered PLC	13,019	0.04
180	State Street Corp.	13,943	0.04
854	Sumitomo Mitsui Financial Group, Inc.	41,676	0.13
540	Sumitomo Mitsui Trust Holdings, Inc.	10,365	0.03
730	Svenska Handelsbanken AB Class A Shares	7,928	0.02
473	Swedbank AB	9,542	0.03
1,035	Toronto-Dominion Bank	67,205	0.21
812	Truist Financial Corp.	29,979	0.09
819	U.S. Bancorp	35,446	0.11
1,956	UBS Group AG	60,656	0.19
1,080	UniCredit SpA	29,307	0.09
568	United Overseas Bank Ltd.	12,250	0.04
1,996	Wells Fargo & Co.	98,243	0.31
1,697	Westpac Banking Corp.	26,517	0.08
		2,385,009	7.46
Beverages			
862	Anheuser-Busch InBev SA	55,628	0.17
492	Asahi Group Holdings Ltd.	18,350	0.06
434	Brown-Forman Corp.	24,781	0.08
3,906	Budweiser Brewing Co. APAC Ltd.	7,313	0.02
98	Carlsberg AS	12,297	0.04
148	Celsius Holdings, Inc.	8,069	0.02

XTRACKERS (IE) PLC

Xtrackers MSCI World Climate Transition UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.79% (31 December 2022 - 0.00%) cont/d

Number of Shares	Security	Value USD	% of Fund
Beverages cont/d			
271	Coca-Cola Europacific Partners PLC	18,087	0.06
112	Coca-Cola HBC AG	3,291	0.01
173	Constellation Brands, Inc.	41,823	0.13
1,089	Davide Campari-Milano NV	12,288	0.04
1,723	Diageo PLC	62,731	0.20
2,003	Endeavour Group Ltd.	7,121	0.02
154	Heineken Holding NV	13,031	0.04
250	Heineken NV	25,390	0.08
108	JDE Peet's NV	2,906	0.01
1,096	Keurig Dr Pepper, Inc.	36,519	0.11
163	Kirin Holdings Co. Ltd.	2,389	0.01
245	Molson Coors Beverage Co.	14,996	0.05
680	Monster Beverage Corp.	39,175	0.12
162	Pernod Ricard SA	28,588	0.09
28	Remy Cointreau SA	3,557	0.01
1,219	Treasury Wine Estates Ltd.	8,967	0.03
		447,297	1.40
Biotechnology			
44	Anylam Pharmaceuticals, Inc.	8,422	0.03
293	Amgen, Inc.	84,390	0.26
24	Argenx SE	9,107	0.03
20	Bachem Holding AG	1,544	0.01
56	Biogen, Inc.	14,491	0.05
43	BioMarin Pharmaceutical, Inc.	4,146	0.01
15	Bio-Rad Laboratories, Inc.	4,843	0.02
220	CSL Ltd.	43,031	0.13
10	Genmab AS	3,193	0.01
679	Gilead Sciences, Inc.	55,006	0.17
86	Illumina, Inc.	11,975	0.04
24	Incyte Corp.	1,507	0.00
126	Moderna, Inc.	12,531	0.04
55	Regeneron Pharmaceuticals, Inc.	48,306	0.15
537	Royalty Pharma PLC	15,084	0.05
19	United Therapeutics Corp.	4,178	0.01
129	Vertex Pharmaceuticals, Inc.	52,489	0.16
		374,243	1.17
Building Products			
62	Builders FirstSource, Inc.	10,350	0.03
458	Carrier Global Corp.	26,312	0.08
130	Daikin Industries Ltd.	21,195	0.07
135	Fortune Brands Innovations, Inc.	10,279	0.03
27	Geberit AG	17,291	0.06
280	James Hardie Industries PLC	10,793	0.04
297	Johnson Controls International PLC	17,119	0.05
53	Kingspan Group PLC	4,590	0.02
14	Lennox International, Inc.	6,265	0.02
235	Masco Corp.	15,740	0.05
617	Nibe Industrier AB	4,335	0.01
48	Owens Corning	7,115	0.02
109	Sika AG	35,446	0.11
382	Svenska Cellulosa AB SCA	5,728	0.02
35	TOTO Ltd.	922	0.00
132	Trane Technologies PLC	32,195	0.10
127	Vulcan Materials Co.	28,830	0.09
		254,505	0.80
Chemicals			
159	Air Liquide SA	30,934	0.10

XTRACKERS (IE) PLC

Xtrackers MSCI World Climate Transition UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.79% (31 December 2022 - 0.00%) cont/d

Number of Shares	Security	Value USD	% of Fund
Chemicals cont/d			
120	Air Products & Chemicals, Inc.	32,856	0.10
58	Akzo Nobel NV	4,794	0.01
109	Albemarle Corp.	15,748	0.05
126	CF Industries Holdings, Inc.	10,017	0.03
99	Chr Hansen Holding AS	8,306	0.03
142	Croda International PLC	9,142	0.03
121	DSM-Firmenich AG	12,297	0.04
410	DuPont de Nemours, Inc.	31,541	0.10
207	Ecolab, Inc.	41,058	0.13
13	EMS-Chemie Holding AG	10,519	0.03
301	FMC Corp.	18,978	0.06
8	Givaudan SA	33,116	0.10
185	International Flavors & Fragrances, Inc.	14,979	0.05
295	Linde PLC	121,159	0.38
774	Nippon Paint Holdings Co. Ltd.	6,259	0.02
176	Nissan Chemical Corp.	6,874	0.02
42	Nitto Denko Corp.	3,143	0.01
143	Novozymes AS	7,864	0.02
282	Nutrien Ltd.	15,965	0.05
184	PPG Industries, Inc.	27,517	0.09
117	RPM International, Inc.	13,061	0.04
169	Sherwin-Williams Co.	52,711	0.16
1,277	Shin-Etsu Chemical Co. Ltd.	53,596	0.17
92	Symrise AG	10,126	0.03
		592,560	1.85
Commercial Services and Supplies			
9	Adyen NV	11,598	0.04
262	Amadeus IT Group SA	18,778	0.06
398	Ashtead Group PLC	27,713	0.09
227	Automatic Data Processing, Inc.	52,884	0.17
252	Block, Inc.	19,492	0.06
74	Booz Allen Hamilton Holding Corp.	9,465	0.03
983	Brambles Ltd.	9,122	0.03
361	Bunzl PLC	14,681	0.05
45	Cintas Corp.	27,120	0.09
267	CoStar Group, Inc.	23,333	0.07
100	Dai Nippon Printing Co. Ltd.	2,960	0.01
61	Edenred SE	3,648	0.01
359	Element Fleet Management Corp.	5,870	0.02
63	Equifax, Inc.	15,579	0.05
341	Experian PLC	13,919	0.04
46	FleetCor Technologies, Inc.	13,000	0.04
44	Gartner, Inc.	19,849	0.06
329	GFL Environmental, Inc.	11,405	0.04
150	Global Payments, Inc.	19,050	0.06
17	MarketAxess Holdings, Inc.	4,978	0.02
82	Moody's Corp.	32,026	0.10
98	Nexi SpA	802	0.00
13	Paylocity Holding Corp.	2,143	0.01
545	PayPal Holdings, Inc.	33,468	0.10
239	Pentair PLC	17,378	0.05
99	Quanta Services, Inc.	21,364	0.07
117	RB Global, Inc.	7,868	0.02
723	Recruit Holdings Co. Ltd.	30,581	0.10
966	RELX PLC	38,298	0.12
2,448	Rentokil Initial PLC	13,756	0.04
180	Republic Services, Inc.	29,684	0.09
24	Robert Half, Inc.	2,110	0.01
308	Rollins, Inc.	13,450	0.04

XTRACKERS (IE) PLC

Xtrackers MSCI World Climate Transition UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.79% (31 December 2022 - 0.00%) cont/d

Number of Shares	Security	Value USD	% of Fund
Commercial Services and Supplies cont/d			
177	S&P Global, Inc.	77,972	0.24
106	Secom Co. Ltd.	7,635	0.02
79	Toast, Inc.	1,443	0.00
165	TOPPAN Holdings, Inc.	4,605	0.01
126	TransUnion	8,657	0.03
3,855	Transurban Group	36,064	0.11
159	U-Haul Holding Co.	11,200	0.04
66	United Rentals, Inc.	37,846	0.12
184	Veralto Corp.	15,136	0.05
85	Verisk Analytics, Inc.	20,303	0.06
243	Waste Connections, Inc.	36,273	0.11
274	Waste Management, Inc.	49,073	0.15
241	Wise PLC	2,685	0.01
121	Worldline SA	2,095	0.01
		878,359	2.75
Computers and Peripherals			
337	Accenture PLC	118,257	0.37
371	Adevinta ASA	4,106	0.01
245	Airbnb, Inc.	33,354	0.10
3,268	Alphabet, Inc. Class A Shares	456,507	1.43
2,704	Alphabet, Inc. Class C Shares	381,075	1.19
4,945	Amazon.com, Inc.	751,343	2.35
8,315	Apple, Inc.	1,600,887	5.01
212	Auto Trader Group PLC	1,950	0.01
38	BayCurrent Consulting, Inc.	1,335	0.00
20	Booking Holdings, Inc.	70,944	0.22
53	Capgemini SE	11,051	0.03
151	CAR Group Ltd.	3,208	0.01
112	CDW Corp.	25,460	0.08
139	CGI, Inc.	14,964	0.05
67	Check Point Software Technologies Ltd.	10,237	0.03
285	Cognizant Technology Solutions Corp.	21,526	0.07
127	CrowdStrike Holdings, Inc.	32,426	0.10
23	CyberArk Software Ltd.	5,038	0.02
14	Delivery Hero SE	387	0.00
123	Dell Technologies, Inc.	9,409	0.03
145	DoorDash, Inc.	14,339	0.05
639	eBay, Inc.	27,873	0.09
29	EPAM Systems, Inc.	8,623	0.03
82	Etsy, Inc.	6,646	0.02
63	Expedia Group, Inc.	9,563	0.03
94	F5, Inc.	16,824	0.05
375	Fortinet, Inc.	21,949	0.07
74	Fujitsu Ltd.	11,167	0.04
481	Gen Digital, Inc.	10,976	0.03
130	GoDaddy, Inc.	13,801	0.04
1,579	Grab Holdings Ltd.	5,321	0.02
1,137	Hewlett Packard Enterprise Co.	19,306	0.06
212	HP, Inc.	6,379	0.02
523	International Business Machines Corp.	85,537	0.27
115	Logitech International SA	10,898	0.03
1,815	LY Corp.	6,433	0.02
10	M3, Inc.	165	0.00
198	Match Group, Inc.	7,227	0.02
27	MercadoLibre, Inc.	42,432	0.13
151	MonotaRO Co. Ltd.	1,649	0.01
114	NEC Corp.	6,752	0.02
230	NetApp, Inc.	20,277	0.06
238	Netflix, Inc.	115,877	0.36

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Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.79% (31 December 2022 - 0.00%) cont/d

Number of Shares	Security	Value USD	% of Fund
Computers and Peripherals cont/d			
208	Nomura Research Institute Ltd.	6,051	0.02
350	NTT Data Group Corp.	4,963	0.02
12	Obic Co. Ltd.	2,068	0.01
116	Okta, Inc.	10,501	0.03
172	Palo Alto Networks, Inc.	50,719	0.16
395	Pinterest, Inc.	14,631	0.05
871	Prosus NV	25,964	0.08
1,574	Rakuten Group, Inc.	7,011	0.02
124	Robinhood Markets, Inc.	1,580	0.01
59	Roku, Inc.	5,408	0.02
56	Scout24 SE	3,969	0.01
145	Sea Ltd.	5,872	0.02
129	Seagate Technology Holdings PLC	11,013	0.03
207	SEEK Ltd.	3,776	0.01
698	Shopify, Inc.	54,608	0.17
708	Snap, Inc.	11,986	0.04
33	Super Micro Computer, Inc.	9,381	0.03
18	Teleperformance SE	2,626	0.01
1,055	Uber Technologies, Inc.	64,956	0.20
73	VeriSign, Inc.	15,035	0.05
152	Western Digital Corp.	7,960	0.03
50	Wix.com Ltd.	6,151	0.02
185	Zillow Group, Inc. Class C Shares	10,704	0.03
158	ZOZO, Inc.	3,558	0.01
49	Zscaler, Inc.	10,856	0.03
		4,374,825	13.69
Construction and Engineering			
36	Acciona SA	5,301	0.02
10	ACS Actividades de Construccion y Servicios SA	444	0.00
204	AECOM	18,856	0.06
131	Aena SME SA	23,747	0.07
50	Aeroports de Paris SA	6,473	0.02
2,439	Auckland International Airport Ltd.	13,589	0.04
58	Barratt Developments PLC	416	0.00
194	Berkeley Group Holdings PLC	11,594	0.04
47	Bouygues SA	1,771	0.01
204	Cellnex Telecom SA	8,036	0.02
1,161	Daiwa House Industry Co. Ltd.	35,181	0.11
170	DR Horton, Inc.	25,836	0.08
126	Eiffage SA	13,504	0.04
727	Ferrovial SE	26,518	0.08
120	Kajima Corp.	2,006	0.01
493	Keppel Corp. Ltd.	2,642	0.01
158	Lennar Corp. Class A Shares	23,548	0.07
3	NVR, Inc.	21,001	0.07
116	Open House Group Co. Ltd.	3,442	0.01
52	Persimmon PLC	921	0.00
133	PulteGroup, Inc.	13,728	0.04
105	Sekisui House Ltd.	2,333	0.01
304	Shimizu Corp.	2,020	0.01
305	Stantec, Inc.	24,606	0.08
23	Taisei Corp.	787	0.00
503	Taylor Wimpey PLC	943	0.00
356	Vinci SA	44,713	0.14
175	WSP Global, Inc.	24,651	0.08
		358,607	1.12
Containers and Packaging			
44	Ball Corp.	2,531	0.01

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Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.79% (31 December 2022 - 0.00%) cont/d

Number of Shares	Security	Value USD	% of Fund
Containers and Packaging cont/d			
202	CCL Industries, Inc.	9,129	0.03
24	Crown Holdings, Inc.	2,210	0.01
309	SIG Group AG	7,104	0.02
		20,974	0.07
Distribution and Wholesale			
472	Copart, Inc.	23,128	0.07
30	D'ieteren Group	5,862	0.02
498	Fastenal Co.	32,256	0.10
116	Ferguson PLC	22,396	0.07
12	IMCD NV	2,088	0.01
279	LKQ Corp.	13,333	0.04
30	Pool Corp.	11,961	0.04
73	Toromont Industries Ltd.	6,428	0.02
18	Watsco, Inc.	7,713	0.02
32	WW Grainger, Inc.	26,518	0.08
		151,683	0.47
Diversified Financials			
875	3i Group PLC	27,005	0.08
259	AerCap Holdings NV	19,249	0.06
104	Ally Financial, Inc.	3,632	0.01
341	American Express Co.	63,883	0.20
62	Ameriprise Financial, Inc.	23,549	0.07
246	Apollo Global Management, Inc.	22,925	0.07
85	ARES Management Corp.	10,108	0.03
76	BlackRock, Inc.	61,697	0.19
382	Blackstone, Inc.	50,011	0.16
196	Brookfield Asset Management Ltd.	7,911	0.02
792	Brookfield Corp.	31,924	0.10
214	Capital One Financial Corp.	28,060	0.09
5,014	CapitalLand Investment Ltd.	12,011	0.04
127	Carlyle Group, Inc.	5,168	0.02
65	Cboe Global Markets, Inc.	11,606	0.04
787	Charles Schwab Corp.	54,146	0.17
202	CME Group, Inc.	42,541	0.13
91	Coinbase Global, Inc.	15,827	0.05
1,764	Daiwa Securities Group, Inc.	11,876	0.04
85	Deutsche Boerse AG	17,511	0.05
168	Discover Financial Services	18,883	0.06
85	EXOR NV	8,498	0.03
140	Franklin Resources, Inc.	4,171	0.01
32	Futu Holdings Ltd.	1,748	0.01
567	Hong Kong Exchanges & Clearing Ltd.	19,460	0.06
26	IGM Financial, Inc.	690	0.00
5	Industrivarden AB Class C Shares	163	0.00
313	Intercontinental Exchange, Inc.	40,199	0.13
593	Investor AB Class B Shares	13,740	0.04
355	Japan Exchange Group, Inc.	7,511	0.02
105	Julius Baer Group Ltd.	5,882	0.02
335	KKR & Co., Inc.	27,755	0.09
192	London Stock Exchange Group PLC	22,699	0.07
40	LPL Financial Holdings, Inc.	9,105	0.03
450	Mastercard, Inc.	191,929	0.60
2,094	Mitsubishi HC Capital, Inc.	14,063	0.04
122	Nasdaq, Inc.	7,093	0.02
3,264	Nomura Holdings, Inc.	14,764	0.05
101	Onex Corp.	7,087	0.02
994	ORIX Corp.	18,726	0.06
8	Partners Group Holding AG	11,530	0.04

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Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.79% (31 December 2022 - 0.00%) cont/d

Number of Shares	Security	Value USD	% of Fund
Diversified Financials cont/d			
68	Raymond James Financial, Inc.	7,582	0.02
214	SBI Holdings, Inc.	4,815	0.01
332	Synchrony Financial	12,679	0.04
85	T Rowe Price Group, Inc.	9,154	0.03
333	TMX Group Ltd.	8,094	0.03
59	Tradeweb Markets, Inc.	5,362	0.02
861	Visa, Inc.	224,161	0.70
		1,238,183	3.87
Diversified Telecommunications			
163	Arista Networks, Inc.	38,388	0.12
4,076	AT&T, Inc.	68,395	0.21
257	BCE, Inc.	10,168	0.03
4,602	BT Group PLC	7,251	0.02
2,731	Cisco Systems, Inc.	137,970	0.43
583	Corning, Inc.	17,752	0.06
1,810	Deutsche Telekom AG	43,487	0.14
11	Hikari Tsushin, Inc.	1,824	0.01
580	HKT Trust & HKT Ltd.	692	0.00
461	Juniper Networks, Inc.	13,590	0.04
837	KDDI Corp.	26,634	0.08
365	Koninklijke KPN NV	1,257	0.00
149	Motorola Solutions, Inc.	46,651	0.15
30	Nice Ltd.	6,074	0.02
14,830	Nippon Telegraph & Telephone Corp.	18,125	0.06
3,704	Nokia OYJ	12,488	0.04
1,040	Orange SA	11,838	0.04
433	Rogers Communications, Inc.	20,369	0.06
3,393	Singapore Telecommunications Ltd.	6,353	0.02
1,650	SoftBank Corp.	20,593	0.06
630	SoftBank Group Corp.	28,122	0.09
7	Swisscom AG	4,209	0.01
7,541	Telecom Italia SpA	2,451	0.01
1,685	Telefonaktiebolaget LM Ericsson	10,552	0.03
4,064	Telefonica SA	15,865	0.05
1,061	Telenor ASA	12,182	0.04
940	Telstra Group Ltd.	2,540	0.01
330	TELUS Corp.	5,901	0.02
297	T-Mobile U.S., Inc.	47,618	0.15
2,369	Verizon Communications, Inc.	89,311	0.28
17,555	Vodafone Group PLC	15,343	0.05
		743,993	2.33
Electric Utilities			
789	Algonquin Power & Utilities Corp.	5,002	0.02
405	Brookfield Renewable Corp.	11,715	0.04
450	Consolidated Edison, Inc.	40,937	0.13
1,407	EDP Renovaveis SA	28,792	0.09
86	Elia Group SA	10,764	0.03
583	Eversource Energy	35,983	0.11
1,042	Exelon Corp.	37,408	0.12
648	Fortis, Inc.	26,788	0.08
1,422	Hydro One Ltd.	42,813	0.13
2,856	Meridian Energy Ltd.	10,018	0.03
3,509	National Grid PLC	47,327	0.15
552	Northland Power, Inc.	10,076	0.03
155	Orsted AS	8,597	0.03
1,225	Redeia Corp. SA	20,176	0.06
606	Sempra	45,286	0.14
1,009	SSE PLC	23,873	0.08

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Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.79% (31 December 2022 - 0.00%) cont/d

Number of Shares	Security	Value USD	% of Fund
Electric Utilities cont/d			
2,789	Terna - Rete Elettrica Nazionale	23,273	0.07
92	Verbund AG	8,542	0.03
		437,370	1.37
Electrical Equipment			
306	AMETEK, Inc.	50,456	0.16
332	Canon, Inc.	8,525	0.03
244	Eaton Corp. PLC	58,760	0.18
494	Emerson Electric Co.	48,081	0.15
244	Legrand SA	25,363	0.08
366	Schneider Electric SE	73,494	0.23
30	Zebra Technologies Corp.	8,200	0.02
		272,879	0.85
Electronics			
1,249	ABB Ltd.	55,353	0.17
113	Allegion PLC	14,316	0.04
512	Amphenol Corp.	50,755	0.16
505	Assa Abloy AB	14,547	0.05
135	Azbil Corp.	4,468	0.01
477	Fortive Corp.	35,122	0.11
215	Garmin Ltd.	27,636	0.09
294	Halma PLC	8,560	0.03
74	Hirose Electric Co. Ltd.	8,380	0.03
257	Hoya Corp.	32,130	0.10
61	Hubbell, Inc.	20,065	0.06
136	Ibiden Co. Ltd.	7,539	0.02
143	Keysight Technologies, Inc.	22,750	0.07
740	Kyocera Corp.	10,802	0.03
17	Mettler-Toledo International, Inc.	20,620	0.06
94	MINEBEA MITSUMI, Inc.	1,933	0.01
1,219	Murata Manufacturing Co. Ltd.	25,879	0.08
175	NIDEC Corp.	7,069	0.02
176	Shimadzu Corp.	4,921	0.02
197	TDK Corp.	9,386	0.03
291	TE Connectivity Ltd.	40,885	0.13
296	Trimble, Inc.	15,747	0.05
366	Yokogawa Electric Corp.	6,981	0.02
		445,844	1.39
Energy Equipment and Services			
232	Corp. ACCIONA Energias Renovables SA	7,196	0.02
87	Enphase Energy, Inc.	11,496	0.04
73	First Solar, Inc.	12,577	0.04
632	Vestas Wind Systems AS	20,070	0.06
		51,339	0.16
Food Products			
596	Aeon Co. Ltd.	13,321	0.04
342	Ajinomoto Co., Inc.	13,197	0.04
317	Campbell Soup Co.	13,704	0.04
386	Carrefour SA	7,063	0.02
2	Chocoladefabriken Lindt & Spruengli AG - Non-voting Rights	23,977	0.08
1,160	Coles Group Ltd.	12,751	0.04
710	Compass Group PLC	19,424	0.06
545	Conagra Brands, Inc.	15,620	0.05
377	Empire Co. Ltd.	10,021	0.03
567	General Mills, Inc.	36,934	0.12
169	George Weston Ltd.	21,083	0.07
107	HelloFresh SE	1,691	0.01

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Xtrackers MSCI World Climate Transition UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.79% (31 December 2022 - 0.00%) cont/d

Number of Shares	Security	Value USD	% of Fund
Food Products cont/d			
178	Hershey Co.	33,186	0.10
234	Hormel Foods Corp.	7,514	0.02
136	J M Smucker Co.	17,188	0.05
391	Jeronimo Martins SGPS SA	9,951	0.03
360	Kellanova	20,128	0.06
118	Kerry Group PLC	10,253	0.03
190	Kesko OYJ	3,762	0.01
139	Kikkoman Corp.	8,513	0.03
155	Kobe Bussan Co. Ltd.	4,580	0.01
542	Koninklijke Ahold Delhaize NV	15,576	0.05
837	Kraft Heinz Co.	30,952	0.10
36	Kroger Co.	1,646	0.01
148	Lamb Weston Holdings, Inc.	15,997	0.05
286	Loblaw Cos. Ltd.	27,824	0.09
226	McCormick & Co., Inc.	15,463	0.05
489	Metro, Inc.	25,436	0.08
1,025	Mowi ASA	18,369	0.06
189	Nissin Foods Holdings Co. Ltd.	6,597	0.02
384	Ocado Group PLC	3,713	0.01
1,693	Orkla ASA	13,143	0.04
193	Salmar ASA	10,817	0.03
240	Sysco Corp.	17,551	0.05
1,077	Woolworths Group Ltd.	27,338	0.09
77	Yakult Honsha Co. Ltd.	1,730	0.01
		536,013	1.68
Forest Products			
31	Holmen AB	1,310	0.00
173	UPM-Kymmene OYJ	6,509	0.02
		7,819	0.02
Gas Utilities			
74	AltaGas Ltd.	1,561	0.01
173	Atmos Energy Corp.	20,051	0.06
691	Canadian Utilities Ltd.	16,712	0.05
5,832	Snam SpA	29,989	0.09
		68,313	0.21
Health Care Equipment and Supplies			
952	Abbott Laboratories	104,787	0.33
211	Agilent Technologies, Inc.	29,335	0.09
348	Alcon, Inc.	27,140	0.09
47	Align Technology, Inc.	12,878	0.04
235	Asahi Intecc Co. Ltd.	4,782	0.02
470	Avantor, Inc.	10,730	0.03
320	Baxter International, Inc.	12,371	0.04
94	Bio-Techne Corp.	7,253	0.02
1,004	Boston Scientific Corp.	58,041	0.18
65	Cochlear Ltd.	13,247	0.04
84	Coloplast AS	9,609	0.03
46	Cooper Cos., Inc.	17,408	0.05
413	Danaher Corp.	95,543	0.30
95	Demant AS	4,167	0.01
9	DiaSorin SpA	927	0.00
107	EBOS Group Ltd.	2,405	0.01
366	Edwards Lifesciences Corp.	27,907	0.09
188	EssilorLuxottica SA	37,714	0.12
74	Exact Sciences Corp.	5,475	0.02
191	Fisher & Paykel Healthcare Corp. Ltd.	2,854	0.01
107	FUJIFILM Holdings Corp.	6,431	0.02

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Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.79% (31 December 2022 - 0.00%) cont/d

Number of Shares	Security	Value USD	% of Fund
Health Care Equipment and Supplies cont/d			
192	GE HealthCare Technologies, Inc.	14,845	0.05
47	Getinge AB	1,046	0.00
233	Hologic, Inc.	16,648	0.05
53	IDEXX Laboratories, Inc.	29,418	0.09
30	Insulet Corp.	6,509	0.02
199	Intuitive Surgical, Inc.	67,135	0.21
795	Medtronic PLC	65,492	0.21
724	Olympus Corp.	10,479	0.03
117	Qiagen NV	5,092	0.02
30	Repligen Corp.	5,394	0.02
82	ResMed, Inc.	14,106	0.04
99	Revvity, Inc.	10,822	0.03
10	Sartorius Stedim Biotech	2,646	0.01
96	Siemens Healthineers AG	5,578	0.02
546	Smith & Nephew PLC	7,507	0.02
34	Sonova Holding AG	11,085	0.04
91	STERIS PLC	20,006	0.06
78	Straumann Holding AG	12,567	0.04
204	Stryker Corp.	61,090	0.19
131	Systemx Corp.	7,302	0.02
40	Teleflex, Inc.	9,974	0.03
409	Terumo Corp.	13,409	0.04
223	Thermo Fisher Scientific, Inc.	118,366	0.37
50	Waters Corp.	16,461	0.05
52	West Pharmaceutical Services, Inc.	18,310	0.06
181	Zimmer Biomet Holdings, Inc.	22,028	0.07
		1,064,319	3.33
Health Care Providers and Services			
39	BioMerieux	4,334	0.01
117	Catalent, Inc.	5,257	0.02
215	Centene Corp.	15,955	0.05
42	Charles River Laboratories International, Inc.	9,929	0.03
38	DaVita, Inc.	3,981	0.01
113	Elevance Health, Inc.	53,286	0.17
81	Eurofins Scientific SE	5,277	0.02
77	Fresenius Medical Care AG	3,229	0.01
191	Fresenius SE & Co. KGaA	5,922	0.02
109	HCA Healthcare, Inc.	29,504	0.09
59	Humana, Inc.	27,011	0.08
146	IQVIA Holdings, Inc.	33,781	0.11
40	Laboratory Corp. of America Holdings	9,092	0.03
44	Lonza Group AG	18,491	0.06
46	Medibank Pvt Ltd.	112	0.00
18	Molina Healthcare, Inc.	6,504	0.02
49	Quest Diagnostics, Inc.	6,756	0.02
486	UnitedHealth Group, Inc.	255,864	0.80
		494,285	1.55
Hotels, Restaurants and Leisure			
234	Aristocrat Leisure Ltd.	6,518	0.02
125	Caesars Entertainment, Inc.	5,860	0.02
2,661	City Developments Ltd.	13,415	0.04
262	DraftKings, Inc.	9,235	0.03
103	Entain PLC	1,305	0.00
71	Evolution AB	8,470	0.03
84	Flutter Entertainment PLC	14,846	0.05
1,182	Galaxy Entertainment Group Ltd.	6,623	0.02
2,432	Genting Singapore Ltd.	1,844	0.01
159	Hilton Worldwide Holdings, Inc.	28,952	0.09

XTRACKERS (IE) PLC

Xtrackers MSCI World Climate Transition UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.79% (31 December 2022 - 0.00%) cont/d

Number of Shares	Security	Value USD	% of Fund
Hotels, Restaurants and Leisure cont/d			
12	Hyatt Hotels Corp.	1,565	0.01
258	Las Vegas Sands Corp.	12,696	0.04
86	Live Nation Entertainment, Inc.	8,050	0.03
153	Marriott International, Inc.	34,503	0.11
233	MGM Resorts International	10,410	0.03
641	Oriental Land Co. Ltd.	23,875	0.07
1,617	Sands China Ltd.	4,732	0.01
333	Universal Music Group NV	9,494	0.03
21	Vail Resorts, Inc.	4,483	0.01
140	Whitbread PLC	6,525	0.02
87	Wynn Resorts Ltd.	7,927	0.02
		221,328	0.69
Household Durables			
212	Makita Corp.	5,850	0.02
22	Schindler Holding AG - Non-voting Rights	5,497	0.02
39	Schindler Holding AG - Voting Rights	9,244	0.03
76	Snap-on, Inc.	21,952	0.07
110	Stanley Black & Decker, Inc.	10,791	0.03
986	Techtronic Industries Co. Ltd.	11,749	0.03
		65,083	0.20
Household Products			
80	Avery Dennison Corp.	16,173	0.05
317	Church & Dwight Co., Inc.	29,976	0.09
114	Clorox Co.	16,255	0.05
78	Hoshizaki Corp.	2,855	0.01
340	Kimberly-Clark Corp.	41,313	0.13
867	Panasonic Holdings Corp.	8,588	0.03
3	Rational AG	2,318	0.01
575	Reckitt Benckiser Group PLC	39,729	0.12
805	Sony Group Corp.	76,572	0.24
		233,779	0.73
Industrial			
198	3M Co.	21,645	0.07
113	A O Smith Corp.	9,316	0.03
265	Alfa Laval AB	10,608	0.03
70	Alstom SA	942	0.00
82	Axon Enterprise, Inc.	21,183	0.07
31	Carlisle Cos., Inc.	9,685	0.03
21	General Electric Co.	2,680	0.01
235	Illinois Tool Works, Inc.	61,556	0.19
41	JSR Corp.	1,169	0.00
121	Parker-Hannifin Corp.	55,745	0.18
339	Siemens AG	63,631	0.20
862	Swire Pacific Ltd. Class A Shares	7,297	0.02
41	Teledyne Technologies, Inc.	18,298	0.06
		283,755	0.89
Insurance			
137	Admiral Group PLC	4,688	0.01
407	Aegon Ltd.	2,359	0.01
455	Aflac, Inc.	37,537	0.12
177	Ageas SA	7,686	0.02
6,050	AIA Group Ltd.	52,725	0.17
233	Allianz SE	62,274	0.20
146	Allstate Corp.	20,437	0.06
69	American Financial Group, Inc.	8,203	0.03
697	American International Group, Inc.	47,222	0.15

XTRACKERS (IE) PLC

Xtrackers MSCI World Climate Transition UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.79% (31 December 2022 - 0.00%) cont/d

Number of Shares	Security	Value USD	% of Fund
Insurance cont/d			
122	Aon PLC	35,504	0.11
315	Arch Capital Group Ltd.	23,395	0.07
138	Arthur J Gallagher & Co.	31,033	0.10
91	ASR Nederland NV	4,292	0.01
512	Assicurazioni Generali SpA	10,805	0.03
41	Assurant, Inc.	6,908	0.02
1,071	Aviva PLC	5,935	0.02
1,071	AXA SA	34,889	0.11
5	Baloise Holding AG	783	0.00
693	Berkshire Hathaway, Inc.	247,165	0.77
157	Brown & Brown, Inc.	11,164	0.04
275	Chubb Ltd.	62,150	0.19
79	Cincinnati Financial Corp.	8,173	0.03
628	Dai-ichi Life Holdings, Inc.	13,328	0.04
438	Equitable Holdings, Inc.	14,585	0.05
18	Erie Indemnity Co.	6,029	0.02
41	Everest Group Ltd.	14,497	0.05
26	Fairfax Financial Holdings Ltd.	24,105	0.08
216	Fidelity National Financial, Inc.	11,020	0.03
474	Gjensidige Forsikring ASA	8,751	0.03
61	Globe Life, Inc.	7,425	0.02
496	Great-West Lifeco, Inc.	16,498	0.05
22	Hannover Rueck SE	5,257	0.02
297	Hartford Financial Services Group, Inc.	23,873	0.07
21	Helvetia Holding AG	2,892	0.01
56	iA Financial Corp., Inc.	3,836	0.01
1,299	Insurance Australia Group Ltd.	5,017	0.02
122	Intact Financial Corp.	18,862	0.06
1,962	Japan Post Holdings Co. Ltd.	17,528	0.05
337	Japan Post Insurance Co. Ltd.	5,986	0.02
4,085	Legal & General Group PLC	13,076	0.04
527	Loews Corp.	36,674	0.11
2,011	Manulife Financial Corp.	44,655	0.14
10	Markel Group, Inc.	14,199	0.04
298	Marsh & McLennan Cos., Inc.	56,462	0.18
482	MetLife, Inc.	31,875	0.10
428	MS&AD Insurance Group Holdings, Inc.	16,837	0.05
76	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	31,491	0.10
212	NN Group NV	8,372	0.03
511	Power Corp. of Canada	14,684	0.05
175	Principal Financial Group, Inc.	13,767	0.04
334	Progressive Corp.	53,200	0.17
259	Prudential Financial, Inc.	26,861	0.08
1,571	Prudential PLC	17,768	0.06
959	QBE Insurance Group Ltd.	9,691	0.03
174	Sampo OYJ	7,613	0.02
192	Sompo Holdings, Inc.	9,392	0.03
548	Sun Life Financial, Inc.	28,560	0.09
1,031	Suncorp Group Ltd.	9,744	0.03
20	Swiss Life Holding AG	13,878	0.04
222	Swiss Re AG	24,942	0.08
403	T&D Holdings, Inc.	6,405	0.02
53	Talanx AG	3,785	0.01
1,184	Tokio Marine Holdings, Inc.	29,638	0.09
163	Travelers Cos., Inc.	31,050	0.10
193	W R Berkley Corp.	13,649	0.04
64	Willis Towers Watson PLC	15,437	0.05
89	Zurich Insurance Group AG	46,485	0.15
		1,555,006	4.87

XTRACKERS (IE) PLC

Xtrackers MSCI World Climate Transition UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.79% (31 December 2022 - 0.00%) cont/d

Number of Shares	Security	Value USD	% of Fund
Leisure Equipment and Products			
519	Bandai Namco Holdings, Inc.	10,405	0.03
561	Carnival Corp.	10,401	0.03
114	Hasbro, Inc.	5,821	0.02
498	Nintendo Co. Ltd.	25,995	0.08
156	Royal Caribbean Cruises Ltd.	20,200	0.07
54	Shimano, Inc.	8,364	0.03
21	Yamaha Corp.	485	0.00
		81,671	0.26
Machinery			
1,511	Atlas Copco AB Class A Shares	26,021	0.08
1,257	Atlas Copco AB Class B Shares	18,635	0.06
19	Beijer Ref AB	254	0.00
118	Caterpillar, Inc.	34,889	0.11
389	Daifuku Co. Ltd.	7,871	0.02
160	Deere & Co.	63,979	0.20
142	Dover Corp.	21,841	0.07
346	Epiroc AB Class A Shares	6,942	0.02
283	Epiroc AB Class B Shares	4,954	0.02
718	FANUC Corp.	21,120	0.07
231	Graco, Inc.	20,042	0.06
1,363	Hexagon AB	16,358	0.05
81	Hitachi Ltd.	5,843	0.02
119	IDEX Corp.	25,836	0.08
439	Ingersoll Rand, Inc.	33,952	0.11
114	Keyence Corp.	50,232	0.16
369	Komatsu Ltd.	9,653	0.03
273	Kone OYJ	13,619	0.04
97	Kubota Corp.	1,460	0.00
88	Nordson Corp.	23,246	0.07
157	Omron Corp.	7,331	0.02
462	Otis Worldwide Corp.	41,335	0.13
97	Rockwell Automation, Inc.	30,117	0.09
526	Sandvik AB	11,383	0.04
52	SMC Corp.	27,944	0.09
64	Spirax-Sarco Engineering PLC	8,571	0.03
41	Toro Co.	3,936	0.01
274	Vertiv Holdings Co.	13,160	0.04
29	Wartsila OYJ Abp	420	0.00
196	Westinghouse Air Brake Technologies Corp.	24,872	0.08
218	Xylem, Inc.	24,931	0.08
218	Yaskawa Electric Corp.	9,108	0.03
		609,855	1.91
Media			
66	Charter Communications, Inc.	25,653	0.08
2,367	Comcast Corp.	103,793	0.32
95	Dentsu Group, Inc.	2,438	0.01
14	FactSet Research Systems, Inc.	6,679	0.02
254	Fox Corp. Class A Shares	7,536	0.02
708	Informa PLC	7,051	0.02
199	Interpublic Group of Cos., Inc.	6,495	0.02
95	Liberty Broadband Corp. Class C Shares	7,656	0.02
59	Liberty Global Ltd. Liberty Global Ltd. Class C Shares	1,100	0.00
123	Liberty Media Corp.-Liberty Formula One	7,765	0.02
222	Liberty Media Corp.-Liberty SiriusXM	6,389	0.02
258	News Corp. Class A Shares	6,334	0.02
111	Omnicom Group, Inc.	9,603	0.03
121	Paramount Global	1,790	0.01
245	Pearson PLC	3,011	0.01

XTRACKERS (IE) PLC

Xtrackers MSCI World Climate Transition UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.79% (31 December 2022 - 0.00%) cont/d

Number of Shares	Security	Value USD	% of Fund
Media cont/d			
88	Publicis Groupe SA	8,165	0.03
259	Quebecor, Inc.	6,191	0.02
726	Sirius XM Holdings, Inc.	3,971	0.01
130	Thomson Reuters Corp.	19,100	0.06
246	Trade Desk, Inc.	17,702	0.06
973	Walt Disney Co.	87,852	0.28
1,220	Warner Bros Discovery, Inc.	13,884	0.04
101	Wolters Kluwer NV	14,359	0.05
350	WPP PLC	3,360	0.01
		377,877	1.18
Metals and Mining			
705	Agnico Eagle Mines Ltd.	38,843	0.12
1,541	Antofagasta PLC	32,993	0.10
448	Boliden AB	13,981	0.04
147	Endeavour Mining PLC	3,293	0.01
1,053	First Quantum Minerals Ltd.	8,665	0.03
1,911	IGO Ltd.	11,801	0.04
2,767	Ivanhoe Mines Ltd.	26,965	0.08
2,218	Kinross Gold Corp.	13,490	0.04
2,367	Lundin Mining Corp.	19,459	0.06
360	Mineral Resources Ltd.	17,195	0.05
90	MISUMI Group, Inc.	1,525	0.01
894	Newmont Corp.	37,003	0.12
1,202	Northern Star Resources Ltd.	11,195	0.04
169	Nucor Corp.	29,413	0.09
4,718	Pilbara Minerals Ltd.	12,716	0.04
121	Reliance Steel & Aluminum Co.	33,841	0.11
141	Steel Dynamics, Inc.	16,652	0.05
464	Sumitomo Metal Mining Co. Ltd.	13,975	0.04
2,501	Tenaris SA	43,499	0.14
27	VAT Group AG	13,522	0.04
1,022	Wheaton Precious Metals Corp.	50,666	0.16
		450,692	1.41
Oil and Gas			
1,436	Aker BP ASA	41,783	0.13
1,242	APA Group	7,237	0.02
2,176	Baker Hughes Co.	74,376	0.23
292	Cheniere Energy, Inc.	49,847	0.16
772	Equinor ASA	24,489	0.08
28	Inpex Corp.	378	0.00
932	Keyera Corp.	22,639	0.07
4,479	Kinder Morgan, Inc.	79,010	0.25
411	Neste OYJ	14,624	0.05
2,894	Pembina Pipeline Corp.	100,125	0.31
5,953	Santos Ltd.	30,871	0.10
1,467	Schlumberger NV	76,343	0.24
55,664	Seatrium Ltd.	4,979	0.01
915	Targa Resources Corp.	79,486	0.25
2,274	TotalEnergies SE	154,738	0.48
3,144	Woodside Energy Group Ltd.	66,633	0.21
		827,558	2.59
Personal Products			
124	Beiersdorf AG	18,588	0.06
364	Essity AB	9,030	0.03
187	Estee Lauder Cos., Inc.	27,349	0.09
5,386	Haleon	22,085	0.07
413	Kao Corp.	16,991	0.05

XTRACKERS (IE) PLC

Xtrackers MSCI World Climate Transition UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.79% (31 December 2022 - 0.00%) cont/d

Number of Shares	Security	Value USD	% of Fund
Personal Products cont/d			
1,410	Kenvue, Inc.	30,357	0.09
52	Kose Corp.	3,900	0.01
162	L'Oreal SA	80,645	0.25
398	Shiseido Co. Ltd.	12,004	0.04
413	Unicharm Corp.	14,934	0.05
		235,883	0.74
Pharmaceuticals			
942	AbbVie, Inc.	145,982	0.46
160	Amplifon SpA	5,539	0.02
1,510	Astellas Pharma, Inc.	18,058	0.06
891	AstraZeneca PLC	120,400	0.38
214	Becton Dickinson & Co.	52,180	0.16
1,460	Bristol-Myers Squibb Co.	74,913	0.23
75	Cardinal Health, Inc.	7,560	0.02
27	Cencora, Inc.	5,545	0.02
641	Chugai Pharmaceutical Co. Ltd.	24,289	0.08
152	Cigna Group	45,516	0.14
627	CVS Health Corp.	49,508	0.16
1,104	Daiichi Sankyo Co. Ltd.	30,321	0.10
212	Dexcom, Inc.	26,307	0.08
156	Eisai Co. Ltd.	7,803	0.02
441	Eli Lilly & Co.	257,068	0.80
117	Grifols SA - Spain listing	1,997	0.01
2,828	GSK PLC	52,282	0.16
172	Henry Schein, Inc.	13,022	0.04
221	Hikma Pharmaceuticals PLC	5,040	0.02
35	Ipsen SA	4,172	0.01
104	Jazz Pharmaceuticals PLC	12,792	0.04
1,411	Johnson & Johnson	221,160	0.69
317	Kyowa Kirin Co. Ltd.	5,329	0.02
76	McKesson Corp.	35,187	0.11
1,494	Merck & Co., Inc.	162,876	0.51
80	Merck KGaA	12,734	0.04
15	Neurocrine Biosciences, Inc.	1,976	0.01
1,239	Novartis AG	124,938	0.39
1,800	Novo Nordisk AS	186,206	0.58
525	Ono Pharmaceutical Co. Ltd.	9,369	0.03
72	Orion OYJ	3,123	0.01
357	Otsuka Holdings Co. Ltd.	13,393	0.04
3,286	Pfizer, Inc.	94,604	0.30
146	Recordati Industria Chimica e Farmaceutica SpA	7,875	0.03
383	Roche Holding AG - Non-voting Rights	111,262	0.35
22	Roche Holding AG - Voting Rights	6,833	0.02
333	Sandoz Group AG	10,706	0.03
718	Sanofi SA	71,192	0.22
286	Shionogi & Co. Ltd.	13,791	0.04
1,517	Takeda Pharmaceutical Co. Ltd.	43,623	0.14
1,015	Teva Pharmaceutical Industries Ltd.	10,597	0.03
118	UCB SA	10,285	0.03
1,595	Viatris, Inc.	17,274	0.05
285	Zoetis, Inc.	56,250	0.18
		2,190,877	6.86
Real Estate			
188	Azrieli Group Ltd.	12,227	0.04
130	CBRE Group, Inc.	12,102	0.04
3,838	CK Asset Holdings Ltd.	19,267	0.06
38	Daito Trust Construction Co. Ltd.	4,407	0.01
2,320	ESR Group Ltd.	3,209	0.01

XTRACKERS (IE) PLC

Xtrackers MSCI World Climate Transition UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.79% (31 December 2022 - 0.00%) cont/d

Number of Shares	Security	Value USD	% of Fund
Real Estate cont/d			
323	Fastighets AB Balder	2,292	0.01
51	FirstService Corp.	8,302	0.03
4,229	Hang Lung Properties Ltd.	5,892	0.02
3,035	Hongkong Land Holdings Ltd.	10,562	0.03
2,023	Hulic Co. Ltd.	21,187	0.07
56	LEG Immobilien SE	4,907	0.02
1,741	Mitsubishi Estate Co. Ltd.	23,995	0.07
1,141	Mitsui Fudosan Co. Ltd.	27,987	0.09
3,890	New World Development Co. Ltd.	6,038	0.02
538	Nomura Real Estate Holdings, Inc.	14,154	0.04
36	REA Group Ltd.	4,450	0.01
53	Sagax AB Class B Shares	1,459	0.00
9,609	Sino Land Co. Ltd.	10,448	0.03
586	Sumitomo Realty & Development Co. Ltd.	17,433	0.05
2,291	Sun Hung Kai Properties Ltd.	24,777	0.08
5,394	Swire Properties Ltd.	10,914	0.03
135	Swiss Prime Site AG	14,412	0.05
2,416	UOL Group Ltd.	11,502	0.04
482	Vonovia SE	15,196	0.05
2,019	Wharf Real Estate Investment Co. Ltd.	6,826	0.02
		293,945	0.92
Real Estate Investment Trust			
108	Alexandria Real Estate Equities, Inc.	13,691	0.04
360	American Homes 4 Rent	12,946	0.04
269	American Tower Corp.	58,072	0.18
410	Annaly Capital Management, Inc.	7,942	0.02
124	AvalonBay Communities, Inc.	23,215	0.07
167	Boston Properties, Inc.	11,718	0.04
91	Camden Property Trust	9,035	0.03
413	Canadian Apartment Properties REIT	15,285	0.05
8,590	CapitaLand Ascendas REIT	19,731	0.06
8,030	CapitaLand Integrated Commercial Trust	12,540	0.04
277	Crown Castle, Inc.	31,908	0.10
2	Daiwa House REIT Investment Corp.	3,571	0.01
1,619	Dexus	8,484	0.03
195	Digital Realty Trust, Inc.	26,243	0.08
62	Equinix, Inc.	49,934	0.16
165	Equity LifeStyle Properties, Inc.	11,639	0.04
325	Equity Residential	19,877	0.06
57	Essex Property Trust, Inc.	14,133	0.04
141	Extra Space Storage, Inc.	22,607	0.07
333	Gaming & Leisure Properties, Inc.	16,434	0.05
22	Gecina SA	2,676	0.01
4	GLP J-Reit	3,986	0.01
1,357	Goodman Group	23,426	0.07
3,078	GPT Group	9,745	0.03
490	Healthpeak Properties, Inc.	9,702	0.03
791	Host Hotels & Resorts, Inc.	15,401	0.05
531	Invitation Homes, Inc.	18,112	0.06
295	Iron Mountain, Inc.	20,644	0.06
9	Japan Metropolitan Fund Invest	6,505	0.02
2	Japan Real Estate Investment Corp.	8,285	0.03
7	KDX Realty Investment Corp.	7,984	0.03
570	Kimco Realty Corp.	12,147	0.04
332	Klepierre SA	9,051	0.03
750	Land Securities Group PLC	6,739	0.02
3,210	Link REIT	18,026	0.06
7,152	Mapletree Logistics Trust	9,434	0.03
5,004	Mapletree Pan Asia Commercial Trust	5,956	0.02

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Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.79% (31 December 2022 - 0.00%) cont/d

Number of Shares	Security	Value USD	% of Fund
Real Estate Investment Trust cont/d			
95	Mid-America Apartment Communities, Inc.	12,774	0.04
4,851	Mirvac Group	6,918	0.02
2	Nippon Building Fund, Inc.	8,668	0.03
2	Nippon Prologis REIT, Inc.	3,850	0.01
6	Nomura Real Estate Master Fund, Inc.	7,022	0.02
544	Prologis, Inc.	72,515	0.23
113	Public Storage	34,465	0.11
454	Realty Income Corp.	26,069	0.08
198	Regency Centers Corp.	13,266	0.04
769	RioCan Real Estate Investment Trust	10,859	0.03
75	SBA Communications Corp.	19,027	0.06
7,266	Scentre Group	14,824	0.05
519	Segro PLC	5,865	0.02
259	Simon Property Group, Inc.	36,944	0.12
3,577	Stockland	10,861	0.03
89	Sun Communities, Inc.	11,895	0.04
285	UDR, Inc.	10,913	0.03
138	Unibail-Rodamco-Westfield REIT NPV	10,201	0.03
271	Ventas, Inc.	13,507	0.04
906	VICI Properties, Inc.	28,883	0.09
5,992	Vicinity Ltd.	8,341	0.03
104	Warehouses De Pauw CVA	3,274	0.01
355	Welltower, Inc.	32,010	0.10
116	Weyerhaeuser Co.	4,033	0.01
148	WP Carey, Inc.	9,592	0.03
		993,400	3.11
Retail			
11	AutoZone, Inc.	28,442	0.09
198	Bath & Body Works, Inc.	8,546	0.03
31	Best Buy Co., Inc.	2,427	0.01
41	Burlington Stores, Inc.	7,974	0.02
94	CarMax, Inc.	7,214	0.02
15	Chipotle Mexican Grill, Inc.	34,304	0.11
246	Costco Wholesale Corp.	162,380	0.51
63	Darden Restaurants, Inc.	10,351	0.03
46	Dick's Sporting Goods, Inc.	6,760	0.02
137	Dollar General Corp.	18,625	0.06
146	Dollar Tree, Inc.	20,739	0.06
399	Dollarama, Inc.	28,895	0.09
14	Domino's Pizza, Inc.	5,771	0.02
118	Fast Retailing Co. Ltd.	29,287	0.09
337	H & M Hennes & Mauritz AB	5,906	0.02
506	Home Depot, Inc.	175,354	0.55
973	Industria de Diseno Textil SA	42,380	0.13
1,358	JD Sports Fashion PLC	2,873	0.01
289	Lowe's Cos., Inc.	64,317	0.20
68	Lululemon Athletica, Inc.	34,768	0.11
402	MatsukiyoCocokara & Co.	7,120	0.02
405	McDonald's Corp.	120,086	0.38
169	Moncler SpA	10,398	0.03
113	Next PLC	11,694	0.04
54	Nitori Holdings Co. Ltd.	7,232	0.02
40	O'Reilly Automotive, Inc.	38,003	0.12
407	Pan Pacific International Holdings Corp.	9,712	0.03
56	Pandora AS	7,744	0.02
195	Restaurant Brands International, Inc.	15,310	0.05
228	Ross Stores, Inc.	31,553	0.10
631	Starbucks Corp.	60,582	0.19
209	Swatch Group AG (Registered)	10,939	0.03

XTRACKERS (IE) PLC

Xtrackers MSCI World Climate Transition UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.79% (31 December 2022 - 0.00%) cont/d

Number of Shares	Security	Value USD	% of Fund
Retail cont/d			
268	Target Corp.	38,169	0.12
772	TJX Cos., Inc.	72,421	0.23
67	Tractor Supply Co.	14,407	0.05
40	Ulta Beauty, Inc.	19,600	0.06
576	USS Co. Ltd.	11,587	0.04
526	Walgreens Boots Alliance, Inc.	13,734	0.04
867	Walmart, Inc.	136,682	0.43
832	Wesfarmers Ltd.	32,382	0.10
131	Yum! Brands, Inc.	17,116	0.05
42	Zalando SE	995	0.00
56	Zensho Holdings Co. Ltd.	2,935	0.01
		1,387,714	4.34
Semiconductors			
881	Advanced Micro Devices, Inc.	129,868	0.41
539	Advantest Corp.	18,340	0.06
321	Analog Devices, Inc.	63,738	0.20
460	Applied Materials, Inc.	74,552	0.23
22	ASM International NV	11,421	0.04
214	ASML Holding NV	161,150	0.50
42	BE Semiconductor Industries NV	6,331	0.02
253	Broadcom, Inc.	282,411	0.88
94	Disco Corp.	23,323	0.07
93	Entegris, Inc.	11,143	0.04
147	Hamamatsu Photonics KK	6,048	0.02
725	Infineon Technologies AG	30,273	0.09
2,338	Intel Corp.	117,484	0.37
92	KLA Corp.	53,480	0.17
80	Lam Research Corp.	62,661	0.20
96	Lattice Semiconductor Corp.	6,623	0.02
518	Marvell Technology, Inc.	31,241	0.10
390	Microchip Technology, Inc.	35,170	0.11
617	Micron Technology, Inc.	52,655	0.16
25	Monolithic Power Systems, Inc.	15,769	0.05
1,317	NVIDIA Corp.	652,205	2.04
196	NXP Semiconductors NV	45,017	0.14
261	ON Semiconductor Corp.	21,801	0.07
95	Qorvo, Inc.	10,698	0.03
629	QUALCOMM, Inc.	90,972	0.28
1,088	Renesas Electronics Corp.	19,672	0.06
228	Rohm Co. Ltd.	4,371	0.01
138	Skyworks Solutions, Inc.	15,514	0.05
364	STMicroelectronics NV	18,193	0.06
188	SUMCO Corp.	2,820	0.01
143	Teradyne, Inc.	15,518	0.05
558	Texas Instruments, Inc.	95,117	0.30
257	Tokyo Electron Ltd.	46,039	0.14
		2,231,618	6.98
Software			
246	Adobe, Inc.	146,764	0.46
128	Akamai Technologies, Inc.	15,149	0.05
43	ANSYS, Inc.	15,604	0.05
20	Aspen Technology, Inc.	4,403	0.01
88	Atlassian Corp.	20,932	0.07
117	Autodesk, Inc.	28,487	0.09
117	Bentley Systems, Inc.	6,105	0.02
49	Bill Holdings, Inc.	3,998	0.01
68	Broadridge Financial Solutions, Inc.	13,991	0.04
150	Cadence Design Systems, Inc.	40,856	0.13

XTRACKERS (IE) PLC

Xtrackers MSCI World Climate Transition UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.79% (31 December 2022 - 0.00%) cont/d

Number of Shares	Security	Value USD	% of Fund
Software cont/d			
63	Capcom Co. Ltd.	2,036	0.01
70	Ceridian HCM Holding, Inc.	4,698	0.01
190	Cloudflare, Inc.	15,819	0.05
85	Confluent, Inc.	1,989	0.01
14	Constellation Software, Inc.	34,881	0.11
273	Dassault Systemes SE	13,340	0.04
138	Datadog, Inc.	16,750	0.05
30	Descartes Systems Group, Inc.	2,533	0.01
90	DocuSign, Inc.	5,351	0.02
276	Dropbox, Inc.	8,136	0.03
146	Dynatrace, Inc.	7,985	0.02
144	Electronic Arts, Inc.	19,701	0.06
16	Fair Isaac Corp.	18,624	0.06
322	Fidelity National Information Services, Inc.	19,343	0.06
339	Fiserv, Inc.	45,033	0.14
78	Global-e Online Ltd.	3,091	0.01
27	HubSpot, Inc.	15,675	0.05
153	Intuit, Inc.	95,630	0.30
20	Jack Henry & Associates, Inc.	3,268	0.01
49	Konami Group Corp.	2,566	0.01
30	Manhattan Associates, Inc.	6,460	0.02
3,735	Microsoft Corp.	1,404,509	4.39
13	Monday.com Ltd.	2,442	0.01
48	MongoDB, Inc.	19,625	0.06
178	Nexon Co. Ltd.	3,244	0.01
286	Open Text Corp.	12,079	0.04
920	Oracle Corp.	96,996	0.30
20	Oracle Corp. Japan	1,542	0.00
1,055	Palantir Technologies, Inc.	18,114	0.06
172	Paychex, Inc.	20,487	0.06
20	Paycom Software, Inc.	4,134	0.01
68	PTC, Inc.	11,897	0.04
217	ROBLOX Corp.	9,921	0.03
67	Roper Technologies, Inc.	36,526	0.11
282	Sage Group PLC	4,215	0.01
524	Salesforce, Inc.	137,885	0.43
540	SAP SE	83,201	0.26
112	ServiceNow, Inc.	79,127	0.25
170	Snowflake, Inc.	33,830	0.11
99	Splunk, Inc.	15,083	0.05
153	SS&C Technologies Holdings, Inc.	9,350	0.03
84	Synopsys, Inc.	43,252	0.14
97	Take-Two Interactive Software, Inc.	15,612	0.05
25	Temenos AG	2,323	0.01
113	Twilio, Inc.	8,573	0.03
19	Tyler Technologies, Inc.	7,944	0.02
200	UiPath, Inc.	4,968	0.02
112	Unity Software, Inc.	4,580	0.01
85	Veeva Systems, Inc.	16,364	0.05
70	WiseTech Global Ltd.	3,600	0.01
116	Workday, Inc.	32,023	0.10
83	Xero Ltd.	6,360	0.02
128	Zoom Video Communications, Inc.	9,205	0.03
		2,798,209	8.76
Textiles and Apparel			
66	adidas AG	13,427	0.04
306	Burberry Group PLC	5,524	0.02
21	Deckers Outdoor Corp.	14,037	0.05
121	Gildan Activewear, Inc.	4,021	0.01

XTRACKERS (IE) PLC

Xtrackers MSCI World Climate Transition UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.79% (31 December 2022 - 0.00%) cont/d

Number of Shares	Security	Value USD	% of Fund
Textiles and Apparel cont/d			
20	Hermes International SCA	42,392	0.13
43	Kering SA	18,953	0.06
154	LVMH Moet Hennessy Louis Vuitton SE	124,797	0.39
685	NIKE, Inc.	74,370	0.23
148	VF Corp.	2,782	0.01
		300,303	0.94
Transportation			
4,356	Aurizon Holdings Ltd.	11,295	0.04
485	Canadian National Railway Co.	61,259	0.19
665	Canadian Pacific Kansas City Ltd.	52,873	0.17
1,233	Central Japan Railway Co.	31,345	0.10
61	CH Robinson Worldwide, Inc.	5,270	0.02
1,531	CSX Corp.	53,080	0.17
582	Deutsche Post AG	28,838	0.09
119	DSV AS	20,905	0.07
462	East Japan Railway Co.	26,639	0.08
131	Expeditors International of Washington, Inc.	16,663	0.05
148	FedEx Corp.	37,440	0.12
586	Getlink SE	10,723	0.03
548	Hankyu Hanshin Holdings, Inc.	17,449	0.05
57	JB Hunt Transport Services, Inc.	11,385	0.04
274	Keisei Electric Railway Co. Ltd.	12,952	0.04
353	Kintetsu Group Holdings Co. Ltd.	11,197	0.03
67	Knight-Swift Transportation Holdings, Inc.	3,863	0.01
35	Kuehne & Nagel International AG	12,051	0.04
5,976	MTR Corp. Ltd.	23,189	0.07
166	Norfolk Southern Corp.	39,239	0.12
748	Odakyu Electric Railway Co. Ltd.	11,413	0.04
67	Old Dominion Freight Line, Inc.	27,157	0.08
769	Poste Italiane SpA	8,728	0.03
438	SG Holdings Co. Ltd.	6,288	0.02
72	TFI International, Inc.	9,842	0.03
595	Tobu Railway Co. Ltd.	15,991	0.05
1,031	Tokyu Corp.	12,586	0.04
388	Union Pacific Corp.	95,301	0.30
445	United Parcel Service, Inc.	69,967	0.22
412	West Japan Railway Co.	17,187	0.05
39	Yamato Holdings Co. Ltd.	721	0.00
		762,836	2.39
Water			
264	American Water Works Co., Inc.	34,845	0.11
497	Essential Utilities, Inc.	18,563	0.06
465	Severn Trent PLC	15,288	0.05
1,330	United Utilities Group PLC	17,964	0.05
		86,660	0.27
Total Equities		31,893,150	99.79

XTRACKERS (IE) PLC

Xtrackers MSCI World Climate Transition UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Preferred Stocks - 0.08% (31 December 2022 - 0.00%)

Number of Shares	Security	Value USD	% of Fund
Automobiles			
27	Bayerische Motoren Werke AG	2,683	0.01
89	Dr Ing hc F Porsche AG	7,855	0.02
		10,538	0.03
Electronics			
13	Sartorius AG	4,785	0.02
		4,785	0.02
Household Products			
120	Henkel AG & Co. KGaA	9,658	0.03
		9,658	0.03
Total Preferred Stocks		24,981	0.08

Warrants - 0.00% (31 December 2022 - 0.00%)

Software			
15	Constellation Software, Inc.	-	0.00
		-	0.00
Total Warrants		-	0.00
Total Transferable Securities		31,918,131	99.87

Total Financial Assets at Fair Value through Profit or Loss	31,918,131	99.87
Other Net Assets - 0.13% (31 December 2022 - 0.00%)	40,042	0.13

Net Assets Attributable to Redeeming Participating Shareholders	31,958,173	100.00
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Analysis of Total Assets (Unaudited)	% of Total Assets 31/12/2023
Transferable securities admitted to an official stock exchange listing	99.84
Other Current Assets	0.16
Total Assets	100.00

XTRACKERS (IE) PLC

Xtrackers Nordic Net Zero Pathway Paris Aligned UCITS ETF

Portfolio of Investments as at 31 December 2023

Transferable Securities

Equities - 99.98% (31 December 2022 - 0.00%)

Number of Shares	Security	Value EUR	% of Fund
Airlines			
69,440	Norwegian Air Shuttle ASA	66,354	0.05
		66,354	0.05
Auto Components			
115	Nokian Renkaat OYJ	950	0.00
		950	0.00
Automobiles			
68	Volvo AB Class A Shares	1,631	0.00
124,127	Volvo AB Class B Shares	2,917,946	2.03
296	Volvo Car AB	866	0.00
		2,920,443	2.03
Banks			
44,750	Danske Bank AS	1,082,947	0.75
94,158	DNB Bank ASA	1,812,910	1.26
700	Jyske Bank AS	45,449	0.03
334,173	Nordea Bank Abp	3,751,426	2.61
1,600	Ringkjoebing Landbobank AS	212,809	0.15
156,125	Skandinaviska Enskilda Banken AB Class A Shares	1,946,567	1.35
91	Spar Nord Bank AS	1,301	0.00
105	SpareBank 1 SMN	1,327	0.00
112	SpareBank 1 SR-Bank ASA	1,287	0.00
50,145	Svenska Handelsbanken AB Class A Shares	493,004	0.34
115	Svenska Handelsbanken AB Class B Shares	1,345	0.00
34,297	Swedbank AB	626,327	0.44
30	Sydbank AS	1,182	0.00
		9,977,881	6.93
Beverages			
2,806	Carlsberg AS	318,747	0.22
		318,747	0.22
Biotechnology			
58,863	Bavarian Nordic AS	1,401,187	0.98
7,858	Genmab AS	2,271,627	1.58
337,881	H Lundbeck AS Class H Shares	1,484,859	1.03
108,101	Swedish Orphan Biovitrum AB	2,592,677	1.80
80,091	Vitrolife AB	1,400,738	0.97
		9,151,088	6.36
Building Products			
68	Investment AB Latour	1,602	0.00
197,761	Nibe Industrier AB	1,257,712	0.88
876	Rockwool AS	232,203	0.16
71	Svenska Cellulosa AB SCA	964	0.00
		1,492,481	1.04
Chemicals			
9,127	Borregaard ASA	139,445	0.10
34,174	Novozymes AS	1,701,235	1.18
38	Yara International ASA	1,224	0.00
		1,841,904	1.28
Commercial Services and Supplies			
148	Bravida Holding AB	1,077	0.00
68	ISS AS	1,176	0.00

XTRACKERS (IE) PLC

Xtrackers Nordic Net Zero Pathway Paris Aligned UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.98% (31 December 2022 - 0.00%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Commercial Services and Supplies cont/d			
46	Loomis AB	1,106	0.00
37,297	Securitas AB	330,271	0.23
156,376	Sweco AB	1,897,723	1.32
		2,231,353	1.55
Computers and Peripherals			
182	Addnode Group AB	1,394	0.00
229,111	Adevinta ASA	2,295,502	1.59
475,295	AutoStore Holdings Ltd.	846,494	0.59
29,253	Hemnet Group AB	634,330	0.44
19,154	Netcompany Group AS	579,664	0.40
18,173	QT Group OYJ	1,172,158	0.81
40,598	TietoEVRY OYJ	874,481	0.61
3,691	Vitec Software Group AB	194,124	0.14
		6,598,147	4.58
Construction and Engineering			
363	Instalco AB	1,334	0.00
99	JM AB	1,578	0.00
136	NCC AB	1,534	0.00
229	Peab AB	1,175	0.00
186	Skanska AB	3,047	0.01
		8,668	0.01
Containers and Packaging			
46	Huhtamaki OYJ	1,690	0.00
159	Metsa Board OYJ	1,143	0.00
114	Stora Enso OYJ	1,428	0.00
		4,261	0.00
Distribution and Wholesale			
96,555	AddTech AB	1,920,259	1.34
68	Bufab AB	2,360	0.00
136	Munters Group AB	1,997	0.00
		1,924,616	1.34
Diversified Financials			
68	Avanza Bank Holding AB	1,426	0.00
46	Bure Equity AB	1,181	0.00
44,006	EQT AB	1,126,585	0.78
59	Industrivarden AB Class A Shares	1,743	0.00
51	Industrivarden AB Class C Shares	1,504	0.00
82,966	Intrum AB	520,042	0.36
72	Investor AB Class A Shares	1,497	0.00
162,862	Investor AB Class B Shares	3,415,970	2.38
104	Kinnevik AB	1,010	0.00
33	L E Lundbergforetagen AB	1,625	0.00
107	Nordnet AB publ	1,644	0.00
1,704	Storskogen Group AB	1,418	0.00
		5,075,645	3.52
Diversified Telecommunications			
37,309	Elisa OYJ	1,562,128	1.08
77,516	GN Store Nord AS	1,786,455	1.24
198,194	Hexatronic Group AB	486,383	0.34
21,276	HMS Networks AB	950,612	0.66
97	Millicom International Cellular SA	1,571	0.00
352,802	Nokia OYJ	1,076,752	0.75
58,559	Tele2 AB	455,216	0.32

XTRACKERS (IE) PLC

Xtrackers Nordic Net Zero Pathway Paris Aligned UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.98% (31 December 2022 - 0.00%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Diversified Telecommunications cont/d			
116,169	Telefonaktiebolaget LM Ericsson	658,561	0.46
135	Telenor ASA	1,403	0.00
1,209	Telia Co. AB	2,794	0.00
		6,981,875	4.85
Electronics			
66,507	Assa Abloy AB	1,734,290	1.21
98,593	Lagercrantz Group AB	1,196,489	0.83
65,808	Mycronic AB	1,698,920	1.18
412	NCAB Group AB	2,711	0.00
27	NKT AS	1,680	0.00
		4,634,090	3.22
Energy Equipment and Services			
1,417,763	NEL ASA	870,739	0.61
230,140	Scatec ASA	1,685,253	1.17
125,751	Vestas Wind Systems AS	3,615,025	2.51
		6,171,017	4.29
Food Products			
68	AAK AB	1,373	0.00
199	Austevoll Seafood ASA	1,315	0.00
251	Leroy Seafood Group ASA	936	0.00
14,537	Mowi ASA	235,837	0.17
183	Orkla ASA	1,286	0.00
42,894	Salmar ASA	2,176,341	1.51
		2,417,088	1.68
Forest Products			
255	Billerud Aktiebolag	2,346	0.00
43,510	Holmen AB	1,663,796	1.15
51,937	UPM-Kymmene OYJ	1,768,974	1.23
		3,435,116	2.38
Health Care Equipment and Supplies			
135	AddLife AB	1,327	0.00
108,792	Ambu AS	1,535,290	1.07
372	Arjo AB	1,316	0.00
116,201	Biotage AB	1,395,560	0.97
27,489	Coloplast AS	2,846,780	1.98
43,650	Demant AS	1,733,220	1.20
204	Elekta AB	1,508	0.00
54	Getinge AB	1,088	0.00
88,701	Lifco AB	1,969,629	1.37
38,668	Revenio Group OYJ	1,050,223	0.73
10,900	Sectra AB	176,495	0.12
		10,712,436	7.44
Hotels, Restaurants and Leisure			
159	Betsson AB	1,550	0.00
19,896	Evolution AB	2,148,572	1.49
115	Kindred Group PLC	963	0.00
350,320	Scandic Hotels Group AB	1,460,755	1.02
		3,611,840	2.51
Household Durables			
46	Konecranes OYJ	1,876	0.00
		1,876	0.00

XTRACKERS (IE) PLC

Xtrackers Nordic Net Zero Pathway Paris Aligned UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.98% (31 December 2022 - 0.00%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Household Products			
116	Electrolux AB	1,126	0.00
		1,126	0.00
Industrial			
412	Elkem ASA	777	0.00
115	Hexpol AB	1,260	0.00
93,274	Indutrade AB	2,193,500	1.53
68	Trelleborg AB	2,062	0.00
		2,197,599	1.53
Insurance			
796	Alm Brand AS	1,274	0.00
85	Gjensidige Forsikring ASA	1,421	0.00
17,364	Mandatum OYJ	70,671	0.05
17,031	Sampo OYJ	674,598	0.47
159	Storebrand ASA	1,276	0.00
21	Topdanmark AS	908	0.00
64	Tryg AS	1,261	0.00
		751,409	0.52
Leisure Equipment and Products			
29,233	Dometic Group AB	236,648	0.16
9,665	Thule Group AB	238,315	0.17
		474,963	0.33
Machinery			
237,581	Atlas Copco AB Class A Shares	3,703,767	2.57
134,935	Atlas Copco AB Class B Shares	1,810,851	1.26
115	Beijer Ref AB	1,394	0.00
263	Electrolux Professional AB	1,299	0.00
183	Husqvarna AB	1,364	0.00
16,063	Kone OYJ	725,405	0.51
136	Metso OYJ	1,247	0.00
46	Valmet OYJ	1,201	0.00
		6,246,528	4.34
Media			
76	Schibsted ASA Class A Shares	1,982	0.00
81	Schibsted ASA Class B Shares	1,997	0.00
151,139	Viaplay Group AB	70,258	0.05
		74,237	0.05
Metals and Mining			
47	Boliden AB	1,328	0.00
145	Granges AB	1,511	0.00
114	Lindab International AB	2,039	0.00
128,633	Norsk Hydro ASA	784,285	0.55
271	Outokumpu OYJ	1,215	0.00
81	SKF AB	1,464	0.00
		791,842	0.55
Personal Products			
59,311	Essity AB	1,331,934	0.92
		1,331,934	0.92
Pharmaceuticals			
143,462	ALK-Abello AS	1,947,579	1.35
54,794	Camurus AB	2,648,028	1.84
158,445	Novo Nordisk AS	14,837,948	10.31

XTRACKERS (IE) PLC

Xtrackers Nordic Net Zero Pathway Paris Aligned UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.98% (31 December 2022 - 0.00%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Pharmaceuticals cont/d			
45,570	Orion OYJ	1,789,534	1.24
		21,223,089	14.74
Real Estate			
60,997	Atrium Ljungberg AB	1,266,787	0.88
162,496	Castellum AB	2,091,685	1.45
32,714	Catena AB	1,385,258	0.96
152,325	Citycon OYJ	792,090	0.55
140,410	Entra ASA	1,444,339	1.00
180,845	Fabege AB	1,757,685	1.22
361,882	Fastighets AB Balder	2,324,887	1.62
94,870	Hufvudstaden AB	1,210,962	0.84
155,525	Kojamo OYJ	1,850,747	1.29
174,560	Nyfosa AB	1,502,949	1.04
91,465	Pandox AB	1,235,692	0.86
82,478	Sagax AB Class B Shares	2,055,190	1.43
1,886,290	Samhallsbyggnadsbolaget i Norden AB	858,044	0.60
351,523	Wallenstam AB	1,727,223	1.20
194,670	Wihlborgs Fastigheter AB	1,648,116	1.14
		23,151,654	16.08
Retail			
80	H & M Hennes & Mauritz AB	1,269	0.00
26,874	Pandora AS	3,364,223	2.34
		3,365,492	2.34
Semiconductors			
109,731	Nordic Semiconductor ASA	1,232,439	0.86
1,069	REC Silicon ASA	1,334	0.00
		1,233,773	0.86
Software			
142,691	Fortnox AB	772,640	0.54
160	Modern Times Group MTG AB	1,238	0.00
556	Sinch AB	1,873	0.00
831	Stillfront Group AB	909	0.00
48,439	Truecaller AB	151,724	0.10
		928,384	0.64
Textiles and Apparel			
136	New Wave Group AB	1,245	0.00
		1,245	0.00
Transportation			
21	Cargotec OYJ	1,107	0.00
46	Dfds AS	1,376	0.00
16,283	DSV AS	2,589,486	1.80
		2,591,969	1.80
Total Equities		143,943,120	99.98
Total Transferable Securities		143,943,120	99.98
Total Financial Assets at Fair Value through Profit or Loss		143,943,120	99.98
Other Net Assets - 0.02% (31 December 2022 - 0.00%)		32,500	0.02
Net Assets Attributable to Redeeming Participating Shareholders		143,975,620	100.00

XTRACKERS (IE) PLC

Xtrackers Nordic Net Zero Pathway Paris Aligned UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Analysis of Total Assets (Unaudited)

	% of Total Assets 31/12/2023
Transferable securities admitted to an official stock exchange listing	99.93
Other Current Assets	0.07
Total Assets	100.00

XTRACKERS (IE) PLC

Xtrackers MSCI World Minimum Volatility ESG UCITS ETF

Portfolio of Investments as at 31 December 2023

Transferable Securities

Equities - 99.78% (31 December 2022 - 0.00%)

Number of Shares	Security	Value USD	% of Fund
Agriculture			
67	Archer-Daniels-Midland Co.	4,839	0.05
262	Bunge Global SA	26,449	0.26
3,313	Wilmar International Ltd.	8,966	0.09
		40,254	0.40
Airlines			
275	ANA Holdings, Inc.	5,969	0.06
2,560	Singapore Airlines Ltd.	12,731	0.12
		18,700	0.18
Auto Components			
992	Bridgestone Corp.	41,093	0.41
		41,093	0.41
Banks			
2,189	Bank Hapoalim BM	19,763	0.20
52	Banque Cantonale Vaudoise	6,704	0.07
6,369	BOC Hong Kong Holdings Ltd.	17,292	0.17
3,142	DBS Group Holdings Ltd.	79,580	0.78
1,325	Hang Seng Bank Ltd.	15,450	0.15
2,510	Japan Post Bank Co. Ltd.	25,566	0.25
5,837	Mitsubishi UFJ Financial Group, Inc.	50,160	0.49
4,193	Mizuho Financial Group, Inc.	71,752	0.71
5,565	Nordea Bank Abp	69,010	0.68
5,887	Oversea-Chinese Banking Corp. Ltd.	58,018	0.57
807	Shizuoka Financial Group, Inc.	6,840	0.07
551	Sumitomo Mitsui Financial Group, Inc.	26,890	0.27
1,130	Sumitomo Mitsui Trust Holdings, Inc.	21,689	0.21
2,196	United Overseas Bank Ltd.	47,363	0.47
		516,077	5.09
Beverages			
356	Coca-Cola Europacific Partners PLC	23,760	0.23
380	Coca-Cola HBC AG	11,166	0.11
1,820	Keurig Dr Pepper, Inc.	60,642	0.60
240	Suntory Beverage & Food Ltd.	7,916	0.08
		103,484	1.02
Biotechnology			
129	Amgen, Inc.	37,154	0.37
62	Argenx SE	23,526	0.23
45	Biogen, Inc.	11,645	0.11
327	BioMarin Pharmaceutical, Inc.	31,529	0.31
667	Gilead Sciences, Inc.	54,034	0.53
329	Incyte Corp.	20,658	0.20
91	Regeneron Pharmaceuticals, Inc.	79,924	0.79
82	United Therapeutics Corp.	18,031	0.18
353	Vertex Pharmaceuticals, Inc.	143,632	1.42
		420,133	4.14
Building Products			
333	AGC, Inc.	12,368	0.12
		12,368	0.12
Chemicals			
2,163	Asahi Kasei Corp.	15,941	0.16
335	CF Industries Holdings, Inc.	26,632	0.26

XTRACKERS (IE) PLC

Xtrackers MSCI World Minimum Volatility ESG UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.78% (31 December 2022 - 0.00%) cont/d

Number of Shares	Security	Value USD	% of Fund
Chemicals cont/d			
169	Linde PLC	69,410	0.68
1,171	Mitsubishi Chemical Group Corp.	7,177	0.07
2,427	Sumitomo Chemical Co. Ltd.	5,922	0.06
		125,082	1.23
Commercial Services and Supplies			
353	Dai Nippon Printing Co. Ltd.	10,449	0.10
385	Republic Services, Inc.	63,490	0.63
365	Secom Co. Ltd.	26,291	0.26
425	TOPPAN Holdings, Inc.	11,863	0.12
164	Veralto Corp.	13,491	0.13
416	Waste Connections, Inc.	62,096	0.61
488	Waste Management, Inc.	87,401	0.86
		275,081	2.71
Computers and Peripherals			
185	Alphabet, Inc. Class C Shares	26,072	0.26
255	Amazon.com, Inc.	38,745	0.38
1,677	Apple, Inc.	322,873	3.18
216	CGI, Inc.	23,253	0.23
151	Check Point Software Technologies Ltd.	23,071	0.23
103	F5, Inc.	18,435	0.18
391	International Business Machines Corp.	63,948	0.63
141	Logitech International SA	13,362	0.13
426	NEC Corp.	25,231	0.25
196	Otsuka Corp.	8,081	0.08
2,581	Rakuten Group, Inc.	11,497	0.12
270	SCSK Corp.	5,355	0.05
		579,923	5.72
Construction and Engineering			
130	Aena SME SA	23,566	0.23
2,285	Auckland International Airport Ltd.	12,731	0.13
1,031	Daiwa House Industry Co. Ltd.	31,242	0.31
159	Ferrovial SE	5,800	0.06
579	Infrastrutture Wireless Italiane SpA	7,323	0.07
729	Kajima Corp.	12,185	0.12
1,628	Keppel Corp. Ltd.	8,726	0.09
1,120	Obayashi Corp.	9,692	0.10
663	Sekisui Chemical Co. Ltd.	9,558	0.09
1,028	Sekisui House Ltd.	22,838	0.22
897	Shimizu Corp.	5,959	0.06
183	Taisei Corp.	6,259	0.06
		155,879	1.54
Containers and Packaging			
81	Packaging Corp. of America	13,196	0.13
		13,196	0.13
Distribution and Wholesale			
463	Copart, Inc.	22,687	0.22
304	Fastenal Co.	19,690	0.20
37	Ferguson PLC	7,144	0.07
		49,521	0.49
Diversified Financials			
183	Cboe Global Markets, Inc.	32,676	0.32
341	CME Group, Inc.	71,815	0.71
96	Futu Holdings Ltd.	5,244	0.05

XTRACKERS (IE) PLC

Xtrackers MSCI World Minimum Volatility ESG UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.78% (31 December 2022 - 0.00%) cont/d

Number of Shares	Security	Value USD	% of Fund
Diversified Financials cont/d			
152	Groupe Bruxelles Lambert NV	11,958	0.12
2,090	Hong Kong Exchanges & Clearing Ltd.	71,732	0.71
64	Mastercard, Inc.	27,297	0.27
1,391	Mitsubishi HC Capital, Inc.	9,342	0.09
1,480	Singapore Exchange Ltd.	11,029	0.11
222	Visa, Inc.	57,798	0.57
		298,891	2.95
Diversified Telecommunications			
3,845	AT&T, Inc.	64,519	0.64
2,696	Cisco Systems, Inc.	136,202	1.34
5,615	Deutsche Telekom AG	134,907	1.33
6,578	HKT Trust & HKT Ltd.	7,851	0.08
2,599	KDDI Corp.	82,701	0.82
5,784	Koninklijke KPN NV	19,922	0.20
30	Motorola Solutions, Inc.	9,393	0.09
51,940	Nippon Telegraph & Telephone Corp.	63,479	0.63
3,235	Orange SA	36,822	0.36
14,231	Singapore Telecommunications Ltd.	26,647	0.26
4,997	SoftBank Corp.	62,365	0.61
3,169	Spark New Zealand Ltd.	10,393	0.10
45	Swisscom AG	27,054	0.27
8,497	Telefonica SA	33,171	0.33
2,726	Verizon Communications, Inc.	102,770	1.01
40,005	Vodafone Group PLC	34,964	0.34
		853,160	8.41
Electric Utilities			
507	CMS Energy Corp.	29,441	0.29
599	Consolidated Edison, Inc.	54,491	0.54
568	Hydro One Ltd.	17,101	0.17
2,230	Meridian Energy Ltd.	7,822	0.07
700	Redeia Corp. SA	11,529	0.11
527	Sempra	39,383	0.39
2,426	Terna - Rete Elettrica Nazionale	20,244	0.20
		180,011	1.77
Electrical Equipment			
400	Brother Industries Ltd.	6,385	0.06
1,738	Canon, Inc.	44,627	0.44
683	Ricoh Co. Ltd.	5,247	0.05
498	Seiko Epson Corp.	7,455	0.08
		63,714	0.63
Electronics			
53	Hirose Electric Co. Ltd.	6,002	0.06
2,228	Kyocera Corp.	32,524	0.32
		38,526	0.38
Food Products			
1,136	Aeon Co. Ltd.	25,390	0.25
364	Ajinomoto Co., Inc.	14,046	0.14
595	Albertsons Cos., Inc.	13,685	0.14
6	Barry Callebaut AG	10,116	0.10
334	Campbell Soup Co.	14,439	0.14
993	Carrefour SA	18,170	0.18
4	Chocoladefabriken Lindt & Spruengli AG - Non-voting Rights	47,953	0.47
450	Compass Group PLC	12,311	0.12
824	Conagra Brands, Inc.	23,616	0.23

XTRACKERS (IE) PLC

Xtrackers MSCI World Minimum Volatility ESG UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.78% (31 December 2022 - 0.00%) cont/d

Number of Shares	Security	Value USD	% of Fund
Food Products cont/d			
249	Empire Co. Ltd.	6,619	0.07
1,010	General Mills, Inc.	65,791	0.65
107	George Weston Ltd.	13,349	0.13
259	Hershey Co.	48,288	0.48
518	Hormel Foods Corp.	16,633	0.16
183	J M Smucker Co.	23,128	0.23
488	Jeronimo Martins SGPS SA	12,420	0.12
476	Kellanova	26,613	0.26
222	Kikkoman Corp.	13,596	0.13
259	Kobe Bussan Co. Ltd.	7,654	0.08
195	Koninklijke Ahold Delhaize NV	5,604	0.06
1,494	Kraft Heinz Co.	55,248	0.54
1,187	Kroger Co.	54,258	0.54
250	Lamb Weston Holdings, Inc.	27,022	0.27
273	Loblaw Cos. Ltd.	26,559	0.26
1	Lotus Bakeries NV	9,091	0.09
438	McCormick & Co., Inc.	29,968	0.30
405	MEIJI Holdings Co. Ltd.	9,621	0.09
397	Metro, Inc.	20,651	0.20
345	Nissin Foods Holdings Co. Ltd.	12,042	0.12
876	Sysco Corp.	64,062	0.63
496	Tyson Foods, Inc.	26,660	0.26
14,369	WH Group Ltd.	9,274	0.09
2,001	Woolworths Group Ltd.	50,792	0.50
443	Yakult Honsha Co. Ltd.	9,952	0.10
		824,621	8.13
Forest Products			
1,486	Oji Holdings Corp.	5,723	0.06
		5,723	0.06
Gas Utilities			
259	Atmos Energy Corp.	30,018	0.30
		30,018	0.30
Health Care Equipment and Supplies			
427	Boston Scientific Corp.	24,685	0.24
406	FUJIFILM Holdings Corp.	24,401	0.24
426	Hologic, Inc.	30,437	0.30
		79,523	0.78
Health Care Providers and Services			
357	Centene Corp.	26,493	0.26
158	Elevance Health, Inc.	74,506	0.73
215	Humana, Inc.	98,429	0.97
83	Quest Diagnostics, Inc.	11,444	0.11
342	UnitedHealth Group, Inc.	180,053	1.78
		390,925	3.85
Hotels, Restaurants and Leisure			
693	Oriental Land Co. Ltd.	25,812	0.25
		25,812	0.25
Household Products			
427	Church & Dwight Co., Inc.	40,377	0.40
173	Clorox Co.	24,668	0.24
179	Henkel AG & Co. KGaA	12,849	0.13
187	Hoshizaki Corp.	6,846	0.07
587	Kimberly-Clark Corp.	71,326	0.70

XTRACKERS (IE) PLC

Xtrackers MSCI World Minimum Volatility ESG UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.78% (31 December 2022 - 0.00%) cont/d

Number of Shares	Security	Value USD	% of Fund
Household Products cont/d			
1,246	Reckitt Benckiser Group PLC	86,091	0.85
		242,157	2.39
Industrial			
372	General Electric Co.	47,478	0.47
306	JSR Corp.	8,726	0.08
		56,204	0.55
Insurance			
18,860	AIA Group Ltd.	164,361	1.62
115	Aon PLC	33,467	0.33
648	Arch Capital Group Ltd.	48,127	0.47
124	Arthur J Gallagher & Co.	27,885	0.27
92	Assurant, Inc.	15,501	0.15
67	Brown & Brown, Inc.	4,764	0.05
608	Chubb Ltd.	137,408	1.35
75	Everest Group Ltd.	26,519	0.26
69	Hannover Rueck SE	16,487	0.16
53	Helvetia Holding AG	7,298	0.07
227	Intact Financial Corp.	35,095	0.35
3,609	Japan Post Holdings Co. Ltd.	32,242	0.32
374	Marsh & McLennan Cos., Inc.	70,862	0.70
561	MS&AD Insurance Group Holdings, Inc.	22,069	0.22
65	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	26,933	0.27
586	Progressive Corp.	93,338	0.92
506	QBE Insurance Group Ltd.	5,114	0.05
131	Sampo OYJ	5,732	0.06
326	Sompo Holdings, Inc.	15,946	0.16
524	Swiss Re AG	58,872	0.58
272	Travelers Cos., Inc.	51,813	0.51
78	Willis Towers Watson PLC	18,814	0.19
51	Zurich Insurance Group AG	26,638	0.26
		945,285	9.32
Leisure Equipment and Products			
1,804	Nintendo Co. Ltd.	94,167	0.93
		94,167	0.93
Machinery			
1,725	CNH Industrial NV	21,010	0.21
		21,010	0.21
Media			
752	Comcast Corp.	32,975	0.33
349	Dentsu Group, Inc.	8,957	0.09
71	Thomson Reuters Corp.	10,431	0.10
1,154	Vivendi SE	12,335	0.12
		64,698	0.64
Metals and Mining			
361	Agnico Eagle Mines Ltd.	19,890	0.20
318	Endeavour Mining PLC	7,122	0.07
846	Newmont Corp.	35,016	0.34
		62,028	0.61
Oil and Gas			
353	Cheniere Energy, Inc.	60,261	0.59
149	Marathon Petroleum Corp.	22,106	0.22
122	Phillips 66	16,243	0.16

XTRACKERS (IE) PLC

Xtrackers MSCI World Minimum Volatility ESG UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.78% (31 December 2022 - 0.00%) cont/d

Number of Shares	Security	Value USD	% of Fund
Oil and Gas cont/d			
76,455	Seatrium Ltd.	6,839	0.07
		105,449	1.04
Personal Products			
174	Beiersdorf AG	26,083	0.26
9,631	Haleon	39,491	0.39
809	Kao Corp.	33,283	0.33
2,993	Kenvue, Inc.	64,439	0.63
99	L'Oreal SA	49,283	0.49
317	Shiseido Co. Ltd.	9,561	0.09
701	Unicharm Corp.	25,349	0.25
		247,489	2.44
Pharmaceuticals			
612	AbbVie, Inc.	94,842	0.93
452	Astellas Pharma, Inc.	5,405	0.05
107	Becton Dickinson & Co.	26,090	0.26
2,057	Bristol-Myers Squibb Co.	105,545	1.04
296	Cardinal Health, Inc.	29,837	0.29
297	Cencora, Inc.	60,998	0.60
1,166	Chugai Pharmaceutical Co. Ltd.	44,182	0.43
227	Cigna Group	67,975	0.67
28	Eli Lilly & Co.	16,322	0.16
1,641	GSK PLC	30,337	0.30
104	Jazz Pharmaceuticals PLC	12,792	0.13
1,066	Johnson & Johnson	167,085	1.65
234	McKesson Corp.	108,337	1.07
2,111	Merck & Co., Inc.	230,141	2.27
168	Neurocrine Biosciences, Inc.	22,136	0.22
1,486	Novartis AG	149,845	1.48
669	Ono Pharmaceutical Co. Ltd.	11,939	0.12
727	Otsuka Holdings Co. Ltd.	27,274	0.27
100	Roche Holding AG - Non-voting Rights	29,050	0.29
222	Sanofi SA	22,012	0.22
451	Shionogi & Co. Ltd.	21,747	0.21
2,748	Takeda Pharmaceutical Co. Ltd.	79,021	0.78
		1,362,912	13.44
Real Estate			
3,376	CK Asset Holdings Ltd.	16,948	0.17
1,909	Hongkong Land Holdings Ltd.	6,643	0.06
662	Hulic Co. Ltd.	6,933	0.07
6,410	Sino Land Co. Ltd.	6,970	0.07
2,491	Sun Hung Kai Properties Ltd.	26,940	0.26
2,953	Wharf Real Estate Investment Co. Ltd.	9,984	0.10
		74,418	0.73
Real Estate Investment Trust			
9,176	Capitaland Integrated Commercial Trust	14,330	0.14
4,424	Link REIT	24,843	0.24
3	Nippon Building Fund, Inc.	13,002	0.13
		52,175	0.51
Retail			
4	AutoZone, Inc.	10,342	0.10
78	Costco Wholesale Corp.	51,486	0.51
227	Dollar Tree, Inc.	32,245	0.32
157	Dollarama, Inc.	11,370	0.11
1,277	Industria de Diseno Textil SA	55,621	0.55

XTRACKERS (IE) PLC

Xtrackers MSCI World Minimum Volatility ESG UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.78% (31 December 2022 - 0.00%) cont/d

Number of Shares	Security	Value USD	% of Fund
Retail cont/d			
591	MatsukiyoCocokara & Co.	10,468	0.10
356	McDonald's Corp.	105,558	1.04
149	McDonald's Holdings Co. Japan Ltd.	6,458	0.06
138	Nitori Holdings Co. Ltd.	18,481	0.18
409	Pan Pacific International Holdings Corp.	9,759	0.10
1,212	TJX Cos., Inc.	113,698	1.12
354	USS Co. Ltd.	7,121	0.07
1,278	Walmart, Inc.	201,477	1.99
302	Yum! Brands, Inc.	39,459	0.39
160	Zensho Holdings Co. Ltd.	8,386	0.08
		681,929	6.72
Semiconductors			
35	NVIDIA Corp.	17,333	0.17
		17,333	0.17
Software			
65	Akamai Technologies, Inc.	7,693	0.08
4	Constellation Software, Inc.	9,966	0.10
447	Dropbox, Inc.	13,177	0.13
447	Electronic Arts, Inc.	61,154	0.60
363	Fiserv, Inc.	48,221	0.48
173	Konami Group Corp.	9,060	0.09
700	Microsoft Corp.	263,228	2.59
67	Oracle Corp. Japan	5,166	0.05
180	PTC, Inc.	31,493	0.31
185	Roper Technologies, Inc.	100,856	0.99
76	Salesforce, Inc.	19,999	0.20
256	SAP SE	39,444	0.39
141	Square Enix Holdings Co. Ltd.	5,064	0.05
251	Take-Two Interactive Software, Inc.	40,398	0.40
266	TIS, Inc.	5,862	0.06
270	Zoom Video Communications, Inc.	19,416	0.19
		680,197	6.71
Transportation			
1,252	Central Japan Railway Co.	31,828	0.31
525	East Japan Railway Co.	30,272	0.30
253	Expeditors International of Washington, Inc.	32,182	0.32
198	FedEx Corp.	50,088	0.49
394	Hankyu Hanshin Holdings, Inc.	12,546	0.12
223	Keisei Electric Railway Co. Ltd.	10,541	0.11
312	Kintetsu Group Holdings Co. Ltd.	9,897	0.10
26	Kuehne & Nagel International AG	8,952	0.09
2,704	MTR Corp. Ltd.	10,492	0.10
540	Odakyu Electric Railway Co. Ltd.	8,239	0.08
552	SG Holdings Co. Ltd.	7,925	0.08
325	Tobu Railway Co. Ltd.	8,735	0.09
861	Tokyu Corp.	10,511	0.10
378	West Japan Railway Co.	15,768	0.16
459	Yamato Holdings Co. Ltd.	8,483	0.08
		256,459	2.53
Water			
464	Severn Trent PLC	15,255	0.15
		15,255	0.15
Total Equities		10,120,880	99.78

XTRACKERS (IE) PLC

Xtrackers MSCI World Minimum Volatility ESG UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Preferred Stocks - 0.23% (31 December 2022 - 0.00%)

Number of Shares	Security	Value USD	% of Fund
Household Products			
295	Henkel AG & Co. KGaA	23,743	0.23
		23,743	0.23
Total Preferred Stocks		23,743	0.23

Warrants - 0.00% (31 December 2022 - 0.00%)

Software			
3	Constellation Software, Inc.	-	0.00
		-	0.00
Total Warrants		-	0.00
Total Transferable Securities		10,144,623	100.01
Total Financial Assets at Fair Value through Profit or Loss		10,144,623	100.01
Other Net Liabilities - (0.01)% (31 December 2022 - 0.00%)		(1,326)	(0.01)
Net Assets Attributable to Redeeming Participating Shareholders		10,143,297	100.00

Analysis of Total Assets (Unaudited)

	% of Total Assets 31/12/2023
Transferable securities admitted to an official stock exchange listing	99.86
Other Current Assets	0.14
Total Assets	100.00

XTRACKERS (IE) PLC

Xtrackers MSCI World Momentum ESG UCITS ETF

Portfolio of Investments as at 31 December 2023

Transferable Securities

Equities - 99.96% (31 December 2022 - 0.00%)

Number of Shares	Security	Value USD	% of Fund
Airlines			
381	ANA Holdings, Inc.	8,270	0.06
3,137	Singapore Airlines Ltd.	15,600	0.11
		23,870	0.17
Auto Components			
350	Toyota Industries Corp.	28,550	0.20
		28,550	0.20
Automobiles			
11,076	Honda Motor Co. Ltd.	115,175	0.81
1,253	PACCAR, Inc.	122,356	0.87
17,146	Toyota Motor Corp.	315,057	2.23
		552,588	3.91
Banks			
1,136	ABN AMRO Bank NV	17,054	0.12
14,305	Banco Bilbao Vizcaya Argentaria SA	129,987	0.92
2,891	Banco BPM SpA	15,268	0.11
72	Banque Cantonale Vaudoise	9,282	0.07
1,264	Chiba Bank Ltd.	9,132	0.06
2,528	Concordia Financial Group Ltd.	11,559	0.08
1,652	Danske Bank AS	44,162	0.31
1,493	ING Groep NV	22,308	0.16
3,452	Japan Post Bank Co. Ltd.	35,162	0.25
1,317	Mediobanca Banca di Credito Finanziario SpA	16,301	0.11
27,382	Mitsubishi UFJ Financial Group, Inc.	235,305	1.66
5,784	Mizuho Financial Group, Inc.	98,978	0.70
5,071	Resona Holdings, Inc.	25,772	0.18
1,117	Shizuoka Financial Group, Inc.	9,468	0.07
3,045	Sumitomo Mitsui Financial Group, Inc.	148,600	1.05
1,562	Sumitomo Mitsui Trust Holdings, Inc.	29,981	0.21
7,888	UBS Group AG	244,611	1.73
3,849	UniCredit SpA	104,445	0.74
		1,207,375	8.53
Building Products			
298	Builders FirstSource, Inc.	49,748	0.35
1,695	CRH PLC	116,898	0.83
76	Lennox International, Inc.	34,012	0.24
		200,658	1.42
Chemicals			
534	DuPont de Nemours, Inc.	41,081	0.29
165	Linde PLC	67,767	0.48
407	Mitsui Chemicals, Inc.	12,073	0.09
413	Nippon Sanso Holdings Corp.	11,062	0.08
342	Nitto Denko Corp.	25,593	0.18
4,366	Shin-Etsu Chemical Co. Ltd.	183,243	1.29
		340,819	2.41
Commercial Services and Supplies			
220	Cintas Corp.	132,585	0.94
501	Secom Co. Ltd.	36,088	0.25
588	TOPPAN Holdings, Inc.	16,412	0.12
164	United Rentals, Inc.	94,041	0.66
347	Verisk Analytics, Inc.	82,884	0.59
		362,010	2.56

XTRACKERS (IE) PLC

Xtrackers MSCI World Momentum ESG UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.96% (31 December 2022 - 0.00%) cont/d

Number of Shares	Security	Value USD	% of Fund
Computers and Peripherals			
2,257	Alphabet, Inc. Class A Shares	315,280	2.23
3,447	Amazon.com, Inc.	523,737	3.70
2,314	Apple, Inc.	445,514	3.15
854	CAR Group Ltd.	18,146	0.13
321	CDW Corp.	72,970	0.52
611	Dell Technologies, Inc.	46,742	0.33
1,991	International Business Machines Corp.	325,628	2.30
392	Logitech International SA	37,148	0.26
586	NEC Corp.	34,708	0.25
500	NetApp, Inc.	44,080	0.31
272	Otsuka Corp.	11,215	0.08
485	Palo Alto Networks, Inc.	143,017	1.01
373	SCSK Corp.	7,398	0.05
125	Uber Technologies, Inc.	7,696	0.05
773	Western Digital Corp.	40,482	0.29
		2,073,761	14.66
Construction and Engineering			
498	ACS Actividades de Construccion y Servicios SA	22,093	0.16
1,415	Daiwa House Industry Co. Ltd.	42,878	0.30
1,009	Kajima Corp.	16,866	0.12
2,283	Keppel Corp. Ltd.	12,236	0.09
1,549	Obayashi Corp.	13,405	0.09
525	PulteGroup, Inc.	54,190	0.38
1,423	Sekisui House Ltd.	31,613	0.22
1,242	Shimizu Corp.	8,251	0.06
265	Stantec, Inc.	21,379	0.15
		222,911	1.57
Containers and Packaging			
215	Packaging Corp. of America	35,026	0.25
		35,026	0.25
Distribution and Wholesale			
2,064	Copart, Inc.	101,136	0.71
1,369	Fastenal Co.	88,670	0.63
489	Ferguson PLC	94,411	0.67
507	Toyota Tsusho Corp.	29,878	0.21
		314,095	2.22
Diversified Financials			
2,333	3i Group PLC	72,003	0.51
478	AerCap Holdings NV	35,525	0.25
952	Apollo Global Management, Inc.	88,717	0.63
253	Cboe Global Markets, Inc.	45,176	0.32
862	CME Group, Inc.	181,537	1.28
3,182	Daiwa Securities Group, Inc.	21,422	0.15
1,198	Japan Exchange Group, Inc.	25,348	0.18
1,924	Mitsubishi HC Capital, Inc.	12,921	0.09
7,169	Nomura Holdings, Inc.	32,428	0.23
2,812	ORIX Corp.	52,977	0.37
		568,054	4.01
Diversified Telecommunications			
131	Arista Networks, Inc.	30,852	0.22
13,071	Nippon Telegraph & Telephone Corp.	15,975	0.11
6,895	SoftBank Corp.	86,053	0.61
		132,880	0.94

XTRACKERS (IE) PLC

Xtrackers MSCI World Momentum ESG UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.96% (31 December 2022 - 0.00%) cont/d

Number of Shares	Security	Value USD	% of Fund
Electrical Equipment			
2,397	Canon, Inc.	61,548	0.43
957	Eaton Corp. PLC	230,465	1.63
		292,013	2.06
Electronics			
160	Amphenol Corp.	15,861	0.11
312	Jabil, Inc.	39,749	0.28
545	Yokogawa Electric Corp.	10,395	0.08
		66,005	0.47
Food Products			
1,560	Aeon Co. Ltd.	34,867	0.25
1,057	Ajinomoto Co., Inc.	40,787	0.29
1	Lotus Bakeries NV	9,091	0.06
560	MEIJI Holdings Co. Ltd.	13,303	0.09
		98,048	0.69
Forest Products			
2,057	Oji Holdings Corp.	7,923	0.06
		7,923	0.06
Health Care Equipment and Supplies			
894	FUJIFILM Holdings Corp.	53,730	0.38
128	STERIS PLC	28,141	0.20
		81,871	0.58
Hotels, Restaurants and Leisure			
1,963	Universal Music Group NV	55,967	0.39
		55,967	0.39
Industrial			
119	Carlisle Cos., Inc.	37,179	0.26
423	JSR Corp.	12,062	0.09
307	Parker-Hannifin Corp.	141,435	1.00
		190,676	1.35
Insurance			
3,873	Aegon Ltd.	22,453	0.16
1,352	Aflac, Inc.	111,540	0.79
894	Arch Capital Group Ltd.	66,397	0.47
516	Arthur J Gallagher & Co.	116,038	0.82
154	Brown & Brown, Inc.	10,951	0.08
2,253	Dai-ichi Life Holdings, Inc.	47,815	0.34
5,812	Insurance Australia Group Ltd.	22,447	0.16
4,978	Japan Post Holdings Co. Ltd.	44,473	0.31
457	Japan Post Insurance Co. Ltd.	8,117	0.06
5,350	M&G PLC	15,168	0.11
432	Marsh & McLennan Cos., Inc.	81,851	0.58
1,028	MS&AD Insurance Group Holdings, Inc.	40,440	0.28
327	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	135,494	0.96
705	Sompo Holdings, Inc.	34,485	0.24
71	Swiss Life Holding AG	49,265	0.35
1,194	T&D Holdings, Inc.	18,975	0.13
154	Talanx AG	10,998	0.08
4,320	Tokio Marine Holdings, Inc.	108,138	0.76
		945,045	6.68
Machinery			
2,222	Hitachi Ltd.	160,290	1.13

XTRACKERS (IE) PLC

Xtrackers MSCI World Momentum ESG UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.96% (31 December 2022 - 0.00%) cont/d

Number of Shares	Security	Value USD	% of Fund
Machinery cont/d			
970	Ingersoll Rand, Inc.	75,020	0.53
817	Vertiv Holdings Co.	39,241	0.28
		274,551	1.94
Media			
548	Publicis Groupe SA	50,849	0.36
		50,849	0.36
Metals and Mining			
1,373	JFE Holdings, Inc.	21,304	0.15
2,049	Nippon Steel Corp.	46,945	0.33
141	Reliance Steel & Aluminum Co.	39,435	0.28
64	VAT Group AG	32,051	0.23
		139,735	0.99
Oil and Gas			
405	Marathon Petroleum Corp.	60,086	0.42
336	Parkland Corp.	10,883	0.08
		70,969	0.50
Pharmaceuticals			
409	Cencora, Inc.	84,000	0.60
1,609	Chugai Pharmaceutical Co. Ltd.	60,968	0.43
651	Eli Lilly & Co.	379,481	2.68
323	McKesson Corp.	149,543	1.06
3,436	Novo Nordisk AS	355,446	2.51
		1,029,438	7.28
Real Estate			
148	Daito Trust Construction Co. Ltd.	17,164	0.12
916	Hulic Co. Ltd.	9,594	0.07
2,132	Mitsui Fudosan Co. Ltd.	52,294	0.37
183	Swiss Prime Site AG	19,536	0.14
		98,588	0.70
Real Estate Investment Trust			
726	Digital Realty Trust, Inc.	97,705	0.69
699	Iron Mountain, Inc.	48,916	0.35
1,243	Welltower, Inc.	112,081	0.79
		258,702	1.83
Retail			
677	Dollarama, Inc.	49,027	0.35
818	MatsukiyoCocokara & Co.	14,488	0.10
206	McDonald's Holdings Co. Japan Ltd.	8,928	0.06
202	Pandora AS	27,934	0.20
2,742	TJX Cos., Inc.	257,227	1.82
490	USS Co. Ltd.	9,857	0.07
222	Zensho Holdings Co. Ltd.	11,635	0.08
		379,096	2.68
Semiconductors			
1,835	Advantest Corp.	62,438	0.44
655	Applied Materials, Inc.	106,156	0.75
112	ASM International NV	58,143	0.41
184	BE Semiconductor Industries NV	27,734	0.19
375	Broadcom, Inc.	418,594	2.96
221	Disco Corp.	54,834	0.39
326	KLA Corp.	189,504	1.34

XTRACKERS (IE) PLC

Xtrackers MSCI World Momentum ESG UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.96% (31 December 2022 - 0.00%) cont/d

Number of Shares	Security	Value USD	% of Fund
Semiconductors cont/d			
1,134	NVIDIA Corp.	561,579	3.97
1,130	Tokyo Electron Ltd.	202,427	1.43
		1,681,409	11.88
Software			
555	Adobe, Inc.	331,113	2.34
362	Akamai Technologies, Inc.	42,843	0.30
507	Bentley Systems, Inc.	26,455	0.19
283	Broadridge Financial Solutions, Inc.	58,227	0.41
650	Cadence Design Systems, Inc.	177,040	1.25
619	Dropbox, Inc.	18,248	0.13
60	Fair Isaac Corp.	69,841	0.49
148	Manhattan Associates, Inc.	31,867	0.23
2,414	Microsoft Corp.	907,761	6.42
284	PTC, Inc.	49,689	0.35
195	Roper Technologies, Inc.	106,308	0.75
2,449	Sage Group PLC	36,605	0.26
382	Splunk, Inc.	58,198	0.41
364	Synopsys, Inc.	187,427	1.32
		2,101,622	14.85
Textiles and Apparel			
63	Deckers Outdoor Corp.	42,111	0.30
		42,111	0.30
Transportation			
546	Hankyu Hanshin Holdings, Inc.	17,385	0.12
329	Kawasaki Kisen Kaisha Ltd.	14,119	0.10
308	Keisei Electric Railway Co. Ltd.	14,559	0.10
821	Mitsui OSK Lines Ltd.	26,305	0.19
1,156	Nippon Yusen KK	35,841	0.25
747	Odakyu Electric Railway Co. Ltd.	11,397	0.08
236	Old Dominion Freight Line, Inc.	95,658	0.68
		215,264	1.52
Total Equities		14,142,479	99.96
Warrants - 0.00% (31 December 2022 - 0.00%)			
Software			
54	Constellation Software, Inc.	-	0.00
		-	0.00
Total Warrants		-	0.00
Total Transferable Securities		14,142,479	99.96
Total Financial Assets at Fair Value through Profit or Loss		14,142,479	99.96
Other Net Assets - 0.04% (31 December 2022 - 0.00%)		5,651	0.04
Net Assets Attributable to Redeeming Participating Shareholders		14,148,130	100.00

XTRACKERS (IE) PLC

Xtrackers MSCI World Momentum ESG UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Analysis of Total Assets (Unaudited)

	% of Total Assets 31/12/2023
Transferable securities admitted to an official stock exchange listing	99.83
Other Current Assets	0.17
Total Assets	100.00

XTRACKERS (IE) PLC

Xtrackers MSCI World Quality ESG UCITS ETF

Portfolio of Investments as at 31 December 2023

Transferable Securities

Equities - 100.00% (31 December 2022 - 0.00%)

Number of Shares	Security	Value USD	% of Fund
Automobiles			
35,245	General Motors Co.	1,266,000	0.82
		1,266,000	0.82
Banks			
16,700	Bank Hapoalim BM	150,773	0.10
12,069	Citizens Financial Group, Inc.	399,967	0.26
37,000	Huntington Bancshares, Inc.	470,640	0.30
4,254	M&T Bank Corp.	583,138	0.38
24,060	Regions Financial Corp.	466,283	0.30
3,563	State Street Corp.	275,990	0.18
34,120	Truist Financial Corp.	1,259,710	0.81
		3,606,501	2.33
Building Products			
3,204	Builders FirstSource, Inc.	534,876	0.34
855	Geberit AG	547,549	0.35
11,289	James Hardie Industries PLC	435,145	0.28
817	Lennox International, Inc.	365,624	0.24
		1,883,194	1.21
Chemicals			
3,011	Albemarle Corp.	435,029	0.28
4,951	CF Industries Holdings, Inc.	393,605	0.25
5,514	Clariant AG	81,369	0.05
3,183	FMC Corp.	200,688	0.13
8,492	Mosaic Co.	303,419	0.20
3,215	Nissan Chemical Corp.	125,562	0.08
5,227	Novozymes AS	287,439	0.19
30,616	Shin-Etsu Chemical Co. Ltd.	1,284,969	0.83
		3,112,080	2.01
Commercial Services and Supplies			
556	Adyen NV	716,509	0.46
10,553	Automatic Data Processing, Inc.	2,458,532	1.59
2,349	Cintas Corp.	1,415,648	0.91
968	MarketAxess Holdings, Inc.	283,479	0.18
7,139	PayPal Holdings, Inc.	438,406	0.28
29,277	RELX PLC	1,160,724	0.75
2,737	Robert Half, Inc.	240,637	0.16
7,436	Rollins, Inc.	324,730	0.21
6,147	Worldline SA	106,404	0.07
		7,145,069	4.61
Computers and Peripherals			
10,141	Accenture PLC	3,558,578	2.30
20,171	Alphabet, Inc. Class A Shares	2,817,687	1.82
34,585	Alphabet, Inc. Class C Shares	4,874,064	3.14
3,762	Amazon.com, Inc.	571,598	0.37
24,756	Apple, Inc.	4,766,273	3.07
23,383	Auto Trader Group PLC	215,040	0.14
17,083	Fortinet, Inc.	999,868	0.64
3,584	ZOZO, Inc.	80,715	0.05
		17,883,823	11.53
Construction and Engineering			
15,218	Daiwa House Industry Co. Ltd.	461,138	0.30
7,791	DR Horton, Inc.	1,184,076	0.76

XTRACKERS (IE) PLC

Xtrackers MSCI World Quality ESG UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 100.00% (31 December 2022 - 0.00%) cont/d

Number of Shares	Security	Value USD	% of Fund
Construction and Engineering cont/d			
84	NVR, Inc.	588,038	0.38
8,163	Persimmon PLC	144,542	0.09
5,614	PulteGroup, Inc.	579,477	0.38
		2,957,271	1.91
Distribution and Wholesale			
14,621	Fastenal Co.	947,002	0.61
5,221	Ferguson PLC	1,008,018	0.65
994	Pool Corp.	396,318	0.25
858	Watsco, Inc.	367,627	0.24
1,153	WW Grainger, Inc.	955,480	0.62
		3,674,445	2.37
Diversified Financials			
48,196	abrdrn PLC	109,763	0.07
2,627	Ameriprise Financial, Inc.	997,813	0.64
2,518	ASX Ltd.	108,347	0.07
1,415	BlackRock, Inc.	1,148,697	0.74
4,515	CME Group, Inc.	950,859	0.61
9,092	Hargreaves Lansdown PLC	85,074	0.05
1,941	LPL Financial Holdings, Inc.	441,811	0.29
9,390	Mastercard, Inc.	4,004,929	2.58
581	Partners Group Holding AG	837,347	0.54
5,085	Raymond James Financial, Inc.	566,978	0.37
21,996	Singapore Exchange Ltd.	163,915	0.11
14,018	St. James's Place PLC	122,160	0.08
5,745	T Rowe Price Group, Inc.	618,679	0.40
15,821	Visa, Inc.	4,118,997	2.66
		14,275,369	9.21
Diversified Telecommunications			
2,933	Arista Networks, Inc.	690,751	0.45
61,261	Cisco Systems, Inc.	3,094,906	2.00
34,872	Spark New Zealand Ltd.	114,370	0.07
589,598	Vodafone Group PLC	515,310	0.33
		4,415,337	2.85
Electric Utilities			
1,740	Verbund AG	161,552	0.10
		161,552	0.10
Food Products			
3,838	Hershey Co.	715,557	0.46
		715,557	0.46
Forest Products			
4,230	Mondi PLC	82,908	0.05
		82,908	0.05
Gas Utilities			
2,167	Atmos Energy Corp.	251,155	0.16
		251,155	0.16
Health Care Equipment and Supplies			
15,576	Edwards Lifesciences Corp.	1,187,670	0.77
		1,187,670	0.77

XTRACKERS (IE) PLC

Xtrackers MSCI World Quality ESG UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 100.00% (31 December 2022 - 0.00%) cont/d

Number of Shares	Security	Value USD	% of Fund
Hotels, Restaurants and Leisure			
20,997	Universal Music Group NV	598,646	0.39
		598,646	0.39
Household Products			
132	Rational AG	101,997	0.07
		101,997	0.07
Industrial			
14,136	3M Co.	1,545,348	1.00
		1,545,348	1.00
Insurance			
14,460	Aflac, Inc.	1,192,950	0.77
9,548	Arch Capital Group Ltd.	709,130	0.46
1,179	Baloise Holding AG	184,628	0.12
1,759	Chubb Ltd.	397,534	0.26
5,109	Gjensidige Forsikring ASA	94,325	0.06
7,823	Hartford Financial Services Group, Inc.	628,813	0.41
948	Helvetia Holding AG	130,545	0.08
2,597	iA Financial Corp., Inc.	177,906	0.11
46,587	Manulife Financial Corp.	1,034,482	0.67
11,904	Marsh & McLennan Cos., Inc.	2,255,451	1.45
6,918	NN Group NV	273,200	0.18
3,857	Travelers Cos., Inc.	734,720	0.47
3,748	Zurich Insurance Group AG	1,957,608	1.26
		9,771,292	6.30
Machinery			
8,717	Kone OYJ	434,856	0.28
2,653	Toro Co.	254,662	0.16
		689,518	0.44
Media			
976	FactSet Research Systems, Inc.	465,601	0.30
5,067	Omnicom Group, Inc.	438,346	0.28
8,696	Paramount Global	128,614	0.08
6,361	Wolters Kluwer NV	904,333	0.59
		1,936,894	1.25
Metals and Mining			
43,355	Fortescue Ltd.	858,507	0.55
17,417	IGO Ltd.	107,555	0.07
1,497	Reliance Steel & Aluminum Co.	418,681	0.27
4,033	Steel Dynamics, Inc.	476,297	0.31
694	VAT Group AG	347,556	0.22
		2,208,596	1.42
Oil and Gas			
3,764	HF Sinclair Corp.	209,165	0.13
10,854	Neste OYJ	386,194	0.25
		595,359	0.38
Personal Products			
6,178	L'Oreal SA	3,075,474	1.98
		3,075,474	1.98
Pharmaceuticals			
4,371	Cencora, Inc.	897,716	0.58

XTRACKERS (IE) PLC

Xtrackers MSCI World Quality ESG UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 100.00% (31 December 2022 - 0.00%) cont/d

Number of Shares	Security	Value USD	% of Fund
Pharmaceuticals cont/d			
6,962	Eli Lilly & Co.	4,058,289	2.62
103,323	GSK PLC	1,910,147	1.23
25,686	Johnson & Johnson	4,026,024	2.60
36,724	Novo Nordisk AS	3,799,006	2.45
2,751	Orion OYJ	119,337	0.08
20,469	Pfizer, Inc.	589,303	0.38
12,705	Roche Holding AG - Non-voting Rights	3,690,813	2.38
818	Roche Holding AG - Voting Rights	254,055	0.16
7,095	Zoetis, Inc.	1,400,340	0.90
		20,745,030	13.38
Real Estate			
7,938	CBRE Group, Inc.	738,949	0.48
50,068	CK Asset Holdings Ltd.	251,348	0.16
1,585	Daito Trust Construction Co. Ltd.	183,819	0.12
92,404	Sino Land Co. Ltd.	100,468	0.07
37,374	Sun Hung Kai Properties Ltd.	404,202	0.26
42,380	Wharf Real Estate Investment Co. Ltd.	143,283	0.09
		1,822,069	1.18
Real Estate Investment Trust			
1,597	AvalonBay Communities, Inc.	298,990	0.19
43,766	Goodman Group	755,552	0.49
18,082	Land Securities Group PLC	162,463	0.10
65,546	Link REIT	368,083	0.24
100,836	Mirvac Group	143,803	0.09
4,056	Public Storage	1,237,080	0.80
29,941	Segro PLC	338,328	0.22
61,004	Stockland	185,236	0.12
		3,489,535	2.25
Retail			
5,006	Best Buy Co., Inc.	391,870	0.25
306	Chipotle Mexican Grill, Inc.	699,810	0.45
6,170	Costco Wholesale Corp.	4,072,693	2.63
2,955	Lululemon Athletica, Inc.	1,510,862	0.97
2,161	Pandora AS	298,835	0.19
2,788	Tractor Supply Co.	599,504	0.39
1,259	Ulta Beauty, Inc.	616,897	0.40
		8,190,471	5.28
Semiconductors			
21,322	Applied Materials, Inc.	3,455,657	2.23
5,281	ASML Holding NV	3,976,804	2.57
1,969	BE Semiconductor Industries NV	296,787	0.19
3,386	Lam Research Corp.	2,652,118	1.71
11,177	NVIDIA Corp.	5,535,074	3.57
10,302	QUALCOMM, Inc.	1,489,978	0.96
21,130	Texas Instruments, Inc.	3,601,820	2.32
		21,008,238	13.55
Software			
1,387	Adobe, Inc.	827,484	0.53
4,427	Capcom Co. Ltd.	143,066	0.09
1,861	Jack Henry & Associates, Inc.	304,106	0.20
1,577	Manhattan Associates, Inc.	339,560	0.22
20,588	Microsoft Corp.	7,741,912	4.99
984	Oracle Corp. Japan	75,869	0.05

XTRACKERS (IE) PLC

Xtrackers MSCI World Quality ESG UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 100.00% (31 December 2022 - 0.00%) cont/d

Number of Shares	Security	Value USD	% of Fund
Software cont/d			
8,320	Paychex, Inc.	990,995	0.64
		10,422,992	6.72
Textiles and Apparel			
670	Deckers Outdoor Corp.	447,848	0.29
711	Hermes International SCA	1,507,037	0.97
17,861	NIKE, Inc.	1,939,169	1.25
		3,894,054	2.51
Transportation			
78	AP Moller - Maersk AS Class A Shares	138,469	0.09
125	AP Moller - Maersk AS Class B Shares	224,870	0.14
3,781	Expeditors International of Washington, Inc.	480,943	0.31
1,392	Kuehne & Nagel International AG	479,299	0.31
2,520	Old Dominion Freight Line, Inc.	1,021,432	0.66
		2,345,013	1.51
Total Equities		155,058,457	100.00
Total Transferable Securities		155,058,457	100.00
Total Financial Assets at Fair Value through Profit or Loss		155,058,457	100.00
Other Net Liabilities - 0.00% (31 December 2022 - 0.00%)		(6,469)	0.00
Net Assets Attributable to Redeeming Participating Shareholders		155,051,988	100.00
Analysis of Total Assets (Unaudited)			% of Total Assets
			31/12/2023
Transferable securities admitted to an official stock exchange listing			99.80
Other Current Assets			0.20
Total Assets			100.00

XTRACKERS (IE) PLC

Xtrackers MSCI World Value ESG UCITS ETF

Portfolio of Investments as at 31 December 2023

Transferable Securities

Equities - 99.72% (31 December 2022 - 0.00%)

Number of Shares	Security	Value USD	% of Fund
Agriculture			
161	Darling Ingredients, Inc.	8,024	0.13
1,929	Wilmar International Ltd.	5,221	0.09
		13,245	0.22
Airlines			
161	Delta Air Lines, Inc.	6,477	0.10
601	Deutsche Lufthansa AG	5,343	0.09
848	Qantas Airways Ltd.	3,107	0.05
1,495	Singapore Airlines Ltd.	7,435	0.12
		22,362	0.36
Auto Components			
574	Bridgestone Corp.	23,778	0.39
194	Koito Manufacturing Co. Ltd.	3,024	0.05
147	Toyota Industries Corp.	11,991	0.19
		38,793	0.63
Automobiles			
321	Bayerische Motoren Werke AG	35,736	0.58
1,385	General Motors Co.	49,749	0.81
4,648	Honda Motor Co. Ltd.	48,333	0.79
2,331	Nissan Motor Co. Ltd.	9,164	0.15
194	Renault SA	7,909	0.13
7,207	Toyota Motor Corp.	132,428	2.15
203	Volvo AB Class A Shares	5,378	0.09
		288,697	4.70
Banks			
487	ABN AMRO Bank NV	7,311	0.12
1,578	AIB Group PLC	6,763	0.11
6,003	Banco Bilbao Vizcaya Argentaria SA	54,548	0.89
1,217	Banco BPM SpA	6,427	0.10
16,287	Banco Santander SA	67,999	1.11
1,276	Bank Hapoalim BM	11,520	0.19
1,530	Bank Leumi Le-Israel BM	12,369	0.20
1,061	Bank of Ireland Group PLC	9,632	0.16
15,202	Barclays PLC	29,802	0.49
1,057	BNP Paribas SA	73,081	1.19
3,750	BOC Hong Kong Holdings Ltd.	10,181	0.17
1,938	Citigroup, Inc.	99,691	1.62
476	Citizens Financial Group, Inc.	15,775	0.26
1,059	Commerzbank AG	12,587	0.20
1,073	Credit Agricole SA	15,233	0.25
1,951	Deutsche Bank AG	26,647	0.43
347	Erste Group Bank AG	14,079	0.23
16,901	HSBC Holdings PLC	136,921	2.23
15,639	Intesa Sanpaolo SpA	45,668	0.74
1,244	Israel Discount Bank Ltd.	6,253	0.10
63,950	Lloyds Banking Group PLC	38,895	0.63
5,808	NatWest Group PLC	16,244	0.26
3,224	Nordea Bank Abp	39,980	0.65
745	Societe Generale SA	19,772	0.32
2,307	Standard Chartered PLC	19,604	0.32
1,619	UniCredit SpA	43,933	0.71
		840,915	13.68
Beverages			
217	Coca-Cola HBC AG	6,376	0.10

XTRACKERS (IE) PLC

Xtrackers MSCI World Value ESG UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.72% (31 December 2022 - 0.00%) cont/d

Number of Shares	Security	Value USD	% of Fund
Beverages cont/d			
141	Suntory Beverage & Food Ltd.	4,651	0.08
		11,027	0.18
Biotechnology			
383	Royalty Pharma PLC	10,759	0.18
		10,759	0.18
Building Products			
126	Builders FirstSource, Inc.	21,034	0.34
458	Cie de Saint-Gobain SA	33,725	0.55
149	Investment AB Latour	3,878	0.06
90	Owens Corning	13,341	0.22
135	TOTO Ltd.	3,556	0.06
57	West Fraser Timber Co. Ltd.	4,900	0.08
		80,434	1.31
Chemicals			
118	Albemarle Corp.	17,048	0.28
145	Nitto Denko Corp.	10,851	0.18
1,834	Shin-Etsu Chemical Co. Ltd.	76,974	1.25
		104,873	1.71
Commercial Services and Supplies			
441	Ashtead Group PLC	30,707	0.50
208	Dai Nippon Printing Co. Ltd.	6,157	0.10
599	Nexi SpA	4,900	0.08
111	Randstad NV	6,955	0.11
1,451	Recruit Holdings Co. Ltd.	61,372	1.00
499	Securitas AB	4,881	0.08
246	TOPPAN Holdings, Inc.	6,866	0.11
97	U-Haul Holding Co.	6,833	0.11
69	United Rentals, Inc.	39,566	0.65
241	Worldline SA	4,172	0.07
		172,409	2.81
Computers and Peripherals			
413	Alphabet, Inc. Class C Shares	58,204	0.95
147	Amazon.com, Inc.	22,335	0.36
973	Apple, Inc.	187,332	3.05
923	Auto Trader Group PLC	8,488	0.14
83	Bechtle AG	4,162	0.07
157	Capgemini SE	32,735	0.53
210	CGI, Inc.	22,607	0.37
461	Cognizant Technology Solutions Corp.	34,819	0.57
59	EPAM Systems, Inc.	17,543	0.29
177	Fujitsu Ltd.	26,711	0.43
578	Gen Digital, Inc.	13,190	0.21
1,288	Hewlett Packard Enterprise Co.	21,870	0.36
758	HP, Inc.	22,808	0.37
2,686	LY Corp.	9,521	0.15
9	MercadoLibre, Inc.	14,144	0.23
247	NEC Corp.	14,629	0.24
635	NTT Data Group Corp.	9,004	0.15
1,469	Prosus NV	43,789	0.71
157	SCSK Corp.	3,114	0.05
141	ZOZO, Inc.	3,175	0.05
		570,180	9.28

XTRACKERS (IE) PLC

Xtrackers MSCI World Value ESG UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.72% (31 December 2022 - 0.00%) cont/d

Number of Shares	Security	Value USD	% of Fund
Construction and Engineering			
76	Aena SME SA	13,777	0.22
306	DR Horton, Inc.	46,506	0.76
74	Eiffage SA	7,931	0.13
652	Obayashi Corp.	5,642	0.09
221	PulteGroup, Inc.	22,811	0.37
386	Sekisui Chemical Co. Ltd.	5,565	0.09
		102,232	1.66
Distribution and Wholesale			
21	D'ieteren Group	4,104	0.07
214	Toyota Tsusho Corp.	12,611	0.20
		16,715	0.27
Diversified Financials			
980	3i Group PLC	30,246	0.49
1,894	abrln PLC	4,313	0.07
201	AerCap Holdings NV	14,938	0.24
273	Ally Financial, Inc.	9,533	0.16
62	Amundi SA	4,219	0.07
352	Brookfield Asset Management Ltd.	14,207	0.23
384	Capital One Financial Corp.	50,350	0.82
217	Carlyle Group, Inc.	8,830	0.14
358	EQT AB	10,124	0.17
94	EXOR NV	9,397	0.15
132	Industrivarden AB Class A Shares	4,308	0.07
147	Industrivarden AB Class C Shares	4,789	0.08
141	Investor AB Class B Shares	3,267	0.05
420	Synchrony Financial	16,040	0.26
		184,561	3.00
Diversified Telecommunications			
7,194	AT&T, Inc.	120,715	1.96
6,521	BT Group PLC	10,275	0.17
2,534	Cisco Systems, Inc.	128,018	2.08
814	Corning, Inc.	24,786	0.40
2,799	Deutsche Telekom AG	67,249	1.09
21	Hikari Tsushin, Inc.	3,483	0.06
1,506	KDDI Corp.	47,921	0.78
30,071	Nippon Telegraph & Telephone Corp.	36,752	0.60
5,430	Nokia OYJ	18,307	0.30
2,940	Telefonaktiebolaget LM Ericsson	18,411	0.30
4,919	Telefonica SA	19,203	0.31
1,349	Verizon Communications, Inc.	50,857	0.83
23,180	Vodafone Group PLC	20,259	0.33
		566,236	9.21
Electric Utilities			
657	Algonquin Power & Utilities Corp.	4,165	0.07
		4,165	0.07
Electrical Equipment			
236	Brother Industries Ltd.	3,767	0.06
1,008	Canon, Inc.	25,883	0.42
547	Ricoh Co. Ltd.	4,202	0.07
293	Seiko Epson Corp.	4,386	0.07
		38,238	0.62
Electronics			
117	Azbil Corp.	3,872	0.06

XTRACKERS (IE) PLC

Xtrackers MSCI World Value ESG UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.72% (31 December 2022 - 0.00%) cont/d

Number of Shares	Security	Value USD	% of Fund
Electronics cont/d			
31	Hirose Electric Co. Ltd.	3,511	0.06
357	Hoya Corp.	44,631	0.73
114	Ibiden Co. Ltd.	6,319	0.10
1,296	Kyocera Corp.	18,919	0.31
365	MINEBEA MITSUMI, Inc.	7,504	0.12
1,734	Murata Manufacturing Co. Ltd.	36,813	0.60
239	Shimadzu Corp.	6,683	0.11
392	TDK Corp.	18,677	0.30
315	TE Connectivity Ltd.	44,257	0.72
228	Yokogawa Electric Corp.	4,349	0.07
		195,535	3.18
Food Products			
347	Associated British Foods PLC	10,471	0.17
578	Carrefour SA	10,576	0.17
63	George Weston Ltd.	7,859	0.13
1,670	J Sainsbury PLC	6,442	0.11
968	Koninklijke Ahold Delhaize NV	27,818	0.45
8,375	WH Group Ltd.	5,406	0.09
		68,572	1.12
Gas Utilities			
2,025	Snam SpA	10,413	0.17
		10,413	0.17
Health Care Equipment and Supplies			
41	Carl Zeiss Meditec AG	4,476	0.07
83	EssilorLuxottica SA	16,650	0.27
376	FUJIFILM Holdings Corp.	22,598	0.37
1,208	Olympus Corp.	17,484	0.29
283	Siemens Healthineers AG	16,444	0.27
62	Straumann Holding AG	9,989	0.16
169	Systemx Corp.	9,420	0.15
		97,061	1.58
Health Care Providers and Services			
42	BioMerieux	4,668	0.08
544	Centene Corp.	40,370	0.66
193	Elevance Health, Inc.	91,011	1.48
207	Fresenius Medical Care AG	8,680	0.14
425	Fresenius SE & Co. KGaA	13,178	0.21
		157,907	2.57
Household Products			
105	Henkel AG & Co. KGaA	7,537	0.12
2,225	Panasonic Holdings Corp.	22,040	0.36
5	Rational AG	3,863	0.06
314	Sony Group Corp.	29,868	0.49
		63,308	1.03
Industrial			
274	Indutrade AB	7,118	0.12
178	Siemens AG	33,411	0.54
		40,529	0.66
Insurance			
161	Ageas SA	6,991	0.11
379	American International Group, Inc.	25,677	0.42
1,830	Manulife Financial Corp.	40,636	0.66

XTRACKERS (IE) PLC

Xtrackers MSCI World Value ESG UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.72% (31 December 2022 - 0.00%) cont/d

Number of Shares	Security	Value USD	% of Fund
Insurance cont/d			
272	NN Group NV	10,742	0.17
365	Prudential Financial, Inc.	37,854	0.62
65	Talanx AG	4,642	0.08
		126,542	2.06
Machinery			
1,005	CNH Industrial NV	12,241	0.20
2,089	Hexagon AB	25,071	0.41
108	Hitachi Construction Machinery Co. Ltd.	2,855	0.05
931	Komatsu Ltd.	24,355	0.39
1,008	Kubota Corp.	15,176	0.25
177	Omron Corp.	8,265	0.13
		87,963	1.43
Media			
2,096	Comcast Corp.	91,910	1.50
205	Dentsu Group, Inc.	5,261	0.08
142	Fox Corp. Class B Shares	3,926	0.06
490	Paramount Global	7,247	0.12
230	Publicis Groupe SA	21,342	0.35
676	Vivendi SE	7,225	0.12
1,718	Warner Bros Discovery, Inc.	19,551	0.32
1,079	WPP PLC	10,358	0.17
		166,820	2.72
Metals and Mining			
596	First Quantum Minerals Ltd.	4,904	0.08
497	Ivanhoe Mines Ltd.	4,844	0.08
578	JFE Holdings, Inc.	8,969	0.15
666	Lundin Mining Corp.	5,475	0.09
289	MISUMI Group, Inc.	4,898	0.08
2,871	Pilbara Minerals Ltd.	7,738	0.13
158	Steel Dynamics, Inc.	18,660	0.30
249	Sumitomo Metal Mining Co. Ltd.	7,499	0.12
		62,987	1.03
Pharmaceuticals			
2,102	Bristol-Myers Squibb Co.	107,854	1.76
674	Chugai Pharmaceutical Co. Ltd.	25,539	0.42
1,293	CVS Health Corp.	102,095	1.66
300	Grifols SA - Spain listing	5,122	0.08
3,443	GSK PLC	63,651	1.04
167	Hikma Pharmaceuticals PLC	3,809	0.06
38	Ipsen SA	4,529	0.07
61	Jazz Pharmaceuticals PLC	7,503	0.12
273	Kyowa Kirin Co. Ltd.	4,589	0.07
391	Ono Pharmaceutical Co. Ltd.	6,978	0.11
420	Otsuka Holdings Co. Ltd.	15,757	0.26
3,005	Pfizer, Inc.	86,514	1.41
104	Recordati Industria Chimica e Farmaceutica SpA	5,610	0.09
33	Roche Holding AG - Voting Rights	10,249	0.17
427	Sandoz Group AG	13,728	0.22
1,146	Sanofi SA	113,630	1.85
263	Shionogi & Co. Ltd.	12,682	0.21
1,592	Takeda Pharmaceutical Co. Ltd.	45,779	0.74
		635,618	10.34
Real Estate			
1,961	CK Asset Holdings Ltd.	9,845	0.16

XTRACKERS (IE) PLC

Xtrackers MSCI World Value ESG UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.72% (31 December 2022 - 0.00%) cont/d

Number of Shares	Security	Value USD	% of Fund
Real Estate cont/d			
1,105	Hongkong Land Holdings Ltd.	3,845	0.06
75	LEG Immobilien SE	6,572	0.11
197	Sagax AB Class B Shares	5,423	0.09
3,693	Sino Land Co. Ltd.	4,015	0.06
1,458	Sun Hung Kai Properties Ltd.	15,768	0.26
483	Vonovia SE	15,227	0.25
1,684	Wharf Real Estate Investment Co. Ltd.	5,694	0.09
		66,389	1.08
Real Estate Investment Trust			
497	Annaly Capital Management, Inc.	9,627	0.16
46	Gecina SA	5,595	0.09
1,923	GPT Group	6,088	0.10
711	Land Securities Group PLC	6,388	0.10
119	Unibail-Rodamco-Westfield REIT NPV	8,797	0.14
		36,495	0.59
Retail			
1,097	Industria de Diseno Textil SA	47,781	0.78
2,601	JD Sports Fashion PLC	5,503	0.09
1,900	Kingfisher PLC	5,893	0.09
207	Moncler SpA	12,737	0.21
46	Pandora AS	6,361	0.10
227	Reece Ltd.	3,468	0.06
739	Walgreens Boots Alliance, Inc.	19,295	0.31
		101,038	1.64
Semiconductors			
796	Applied Materials, Inc.	129,008	2.10
142	Hamamatsu Photonics KK	5,842	0.10
1,314	Infineon Technologies AG	54,867	0.89
2,993	Intel Corp.	150,398	2.45
548	Microchip Technology, Inc.	49,419	0.80
65	NVIDIA Corp.	32,189	0.52
434	ON Semiconductor Corp.	36,252	0.59
1,000	QUALCOMM, Inc.	144,630	2.35
1,479	Renesas Electronics Corp.	26,741	0.44
331	Rohm Co. Ltd.	6,345	0.10
160	Skyworks Solutions, Inc.	17,987	0.29
686	STMicroelectronics NV	34,286	0.56
353	SUMCO Corp.	5,295	0.09
		693,259	11.28
Software			
29	Aspen Technology, Inc.	6,384	0.10
406	Microsoft Corp.	152,672	2.49
58	Nemetschek SE	5,028	0.08
273	Open Text Corp.	11,530	0.19
221	TIS, Inc.	4,871	0.08
173	Twilio, Inc.	13,126	0.21
239	Zoom Video Communications, Inc.	17,186	0.28
		210,797	3.43
Textiles and Apparel			
176	Gildan Activewear, Inc.	5,849	0.10
32	Hermes International SCA	67,827	1.10
		73,676	1.20

XTRACKERS (IE) PLC

Xtrackers MSCI World Value ESG UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.72% (31 December 2022 - 0.00%) cont/d

Number of Shares	Security	Value USD	% of Fund
Transportation			
3	AP Moller - Maersk AS Class A Shares	5,326	0.09
5	AP Moller - Maersk AS Class B Shares	8,995	0.15
724	Central Japan Railway Co.	18,406	0.30
998	Deutsche Post AG	49,450	0.80
126	FedEx Corp.	31,874	0.52
138	Kawasaki Kisen Kaisha Ltd.	5,922	0.10
346	Mitsui OSK Lines Ltd.	11,086	0.18
1,561	MTR Corp. Ltd.	6,057	0.10
74	NIPPON EXPRESS HOLDINGS, Inc.	4,206	0.07
487	Nippon Yusen KK	15,099	0.24
527	Poste Italiane SpA	5,982	0.10
325	SG Holdings Co. Ltd.	4,666	0.07
		167,069	2.72
Total Equities		6,127,819	99.72

Preferred Stocks - 0.26% (31 December 2022 - 0.00%)

Automobiles			
59	Bayerische Motoren Werke AG	5,863	0.10
115	Dr Ing hc F Porsche AG	10,150	0.16
		16,013	0.26
Total Preferred Stocks		16,013	0.26
Total Transferable Securities		6,143,832	99.98
Total Financial Assets at Fair Value through Profit or Loss		6,143,832	99.98
Other Net Assets - 0.02% (31 December 2022 - 0.00%)		1,306	0.02
Net Assets Attributable to Redeeming Participating Shareholders		6,145,138	100.00

Analysis of Total Assets (Unaudited)

	% of Total Assets 31/12/2023
Transferable securities admitted to an official stock exchange listing	99.78
Other Current Assets	0.22
Total Assets	100.00

XTRACKERS (IE) PLC

Xtrackers MSCI EMU High Dividend Yield ESG UCITS ETF

Portfolio of Investments as at 31 December 2023

Transferable Securities

Equities - 94.70% (31 December 2022 - 0.00%)

Number of Shares	Security	Value EUR	% of Fund
Auto Components			
51,582	Cie Generale des Etablissements Michelin SCA	1,674,352	3.58
10,444	Continental AG	803,352	1.72
		2,477,704	5.30
Automobiles			
17,057	Bayerische Motoren Werke AG	1,719,004	3.68
		1,719,004	3.68
Banks			
98,794	AIB Group PLC	383,321	0.82
4,622	FincoBank Banca Finco SpA	62,790	0.13
21,657	Intesa Sanpaolo SpA	57,250	0.12
8,563	KBC Group NV	502,819	1.08
		1,006,180	2.15
Beverages			
8,369	JDE Peet's NV	203,869	0.43
		203,869	0.43
Building Products			
6,249	Cie de Saint-Gobain SA	416,558	0.89
7,366	Heidelberg Materials AG	596,204	1.28
		1,012,762	2.17
Chemicals			
3,645	Air Liquide SA	641,957	1.37
11,722	Akzo Nobel NV	877,040	1.88
11,760	DSM-Firmenich AG	1,081,920	2.31
22,145	Evonik Industries AG	409,682	0.88
4,098	OCI NV	107,532	0.23
		3,118,131	6.67
Commercial Services and Supplies			
10,462	Randstad NV	593,405	1.27
		593,405	1.27
Computers and Peripherals			
5,264	Scout24 SE	337,738	0.72
5,506	Teleperformance SE	727,067	1.56
		1,064,805	2.28
Construction and Engineering			
10,376	Bouygues SA	354,029	0.76
		354,029	0.76
Containers and Packaging			
54,459	Stora Enso OYJ	682,099	1.46
		682,099	1.46
Diversified Financials			
5,819	Amundi SA	358,450	0.77
272	Deutsche Boerse AG	50,728	0.11
1,460	Sofina SA	329,084	0.70
		738,262	1.58

XTRACKERS (IE) PLC

Xtrackers MSCI EMU High Dividend Yield ESG UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 94.70% (31 December 2022 - 0.00%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Diversified Telecommunications			
13,481	Elisa OYJ	564,450	1.21
318,474	Koninklijke KPN NV	993,002	2.13
117,959	Nokia OYJ	360,011	0.77
66,382	Orange SA	684,000	1.46
399,832	Telefonica SA	1,413,006	3.02
		4,014,469	8.59
Electric Utilities			
38,465	Redeia Corp. SA	573,513	1.23
44,608	Terna - Rete Elettrica Nazionale	336,969	0.72
		910,482	1.95
Electrical Equipment			
13,390	Schneider Electric SE	2,434,034	5.20
		2,434,034	5.20
Food Products			
24,629	Kesko OYJ	441,475	0.94
59,870	Koninklijke Ahold Delhaize NV	1,557,518	3.33
		1,998,993	4.27
Forest Products			
8,861	Smurfit Kappa Group PLC	317,933	0.68
		317,933	0.68
Gas Utilities			
23,590	Enagas SA	360,101	0.77
69,017	Snam SpA	321,274	0.69
		681,375	1.46
Health Care Equipment and Supplies			
161	EssilorLuxottica SA	29,238	0.06
		29,238	0.06
Household Products			
2,709	Henkel AG & Co. KGaA	176,031	0.38
		176,031	0.38
Insurance			
15,182	Ageas SA	596,804	1.28
6,664	Allianz SE	1,612,355	3.45
8,632	ASR Nederland NV	368,586	0.79
3,571	Assicurazioni Generali SpA	68,224	0.14
64,528	AXA SA	1,902,931	4.07
		4,548,900	9.73
Machinery			
30,889	Kone OYJ	1,394,947	2.98
		1,394,947	2.98
Media			
2,208	Wolters Kluwer NV	284,170	0.61
		284,170	0.61
Metals and Mining			
11,000	voestalpine AG	314,160	0.67
		314,160	0.67

XTRACKERS (IE) PLC

Xtrackers MSCI EMU High Dividend Yield ESG UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 94.70% (31 December 2022 - 0.00%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Personal Products			
5,317	L'Oreal SA	2,396,106	5.12
		2,396,106	5.12
Pharmaceuticals			
2,270	Ipsen SA	244,933	0.52
10,208	Orion OYJ	400,868	0.86
26,521	Sanofi SA	2,380,525	5.09
11,995	UCB SA	946,406	2.03
		3,972,732	8.50
Retail			
47,314	Industria de Diseno Textil SA	1,865,591	3.99
19,530	Moncler SpA	1,087,821	2.33
		2,953,412	6.32
Semiconductors			
2,859	ASM International NV	1,343,587	2.88
1,695	ASML Holding NV	1,155,482	2.47
3,029	STMicroelectronics NV	137,047	0.29
		2,636,116	5.64
Software			
5,420	Nemetschek SE	425,362	0.91
		425,362	0.91
Textiles and Apparel			
146	Hermes International SCA	280,145	0.60
		280,145	0.60
Transportation			
34,242	Deutsche Post AG	1,535,925	3.28
		1,535,925	3.28
Total Equities		44,274,780	94.70
Preferred Stocks - 5.28% (31 December 2022 - 0.00%)			
Automobiles			
5,585	Bayerische Motoren Werke AG	502,371	1.07
9,975	Dr Ing hc F Porsche AG	797,002	1.71
		1,299,373	2.78
Household Products			
16,068	Henkel AG & Co. KGaA	1,170,715	2.50
		1,170,715	2.50
Total Preferred Stocks		2,470,088	5.28
Total Transferable Securities		46,744,868	99.98
Total Financial Assets at Fair Value through Profit or Loss		46,744,868	99.98
Other Net Assets - 0.02% (31 December 2022 - 0.00%)		10,597	0.02
Net Assets Attributable to Redeeming Participating Shareholders		46,755,465	100.00

XTRACKERS (IE) PLC

Xtrackers MSCI EMU High Dividend Yield ESG UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Analysis of Total Assets (Unaudited)

	% of Total Assets 31/12/2023
Transferable securities admitted to an official stock exchange listing	99.94
Other Current Assets	0.06
Total Assets	100.00

XTRACKERS (IE) PLC

Xtrackers MSCI Europe High Dividend Yield ESG UCITS ETF

Portfolio of Investments as at 31 December 2023

Transferable Securities

Equities - 98.12% (31 December 2022 - 0.00%)

Number of Shares	Security	Value EUR	% of Fund
Auto Components			
4,866	Cie Generale des Etablissements Michelin SCA	157,950	2.27
		157,950	2.27
Automobiles			
1,624	Bayerische Motoren Werke AG	163,667	2.35
9,564	Volvo AB Class B Shares	224,828	3.23
		388,495	5.58
Banks			
1,242	Intesa Sanpaolo SpA	3,283	0.05
1,795	KBC Group NV	105,403	1.51
		108,686	1.56
Beverages			
662	Coca-Cola HBC AG	17,610	0.25
701	JDE Peet's NV	17,076	0.25
		34,686	0.50
Building Products			
3,150	CRH PLC	196,664	2.82
39	Geberit AG	22,610	0.33
1,512	Holcim AG	107,367	1.54
66	Rockwool AS	17,495	0.25
		344,136	4.94
Chemicals			
812	Akzo Nobel NV	60,754	0.87
1,334	DSM-Firmenich AG	122,728	1.76
50	EMS-Chemie Holding AG	36,624	0.53
1,675	Evonik Industries AG	30,987	0.45
		251,093	3.61
Commercial Services and Supplies			
1,160	Intertek Group PLC	56,840	0.82
793	Randstad NV	44,979	0.64
		101,819	1.46
Construction and Engineering			
7,005	Barratt Developments PLC	45,480	0.65
764	Berkeley Group Holdings PLC	41,333	0.59
29	Bouygues SA	989	0.02
2,296	Persimmon PLC	36,804	0.53
25,391	Taylor Wimpey PLC	43,089	0.62
		167,695	2.41
Containers and Packaging			
1,002	Stora Enso OYJ	12,550	0.18
		12,550	0.18
Diversified Financials			
13,556	abrdn PLC	27,948	0.40
441	Amundi SA	27,166	0.39
2,557	Hargreaves Lansdown PLC	21,659	0.31
5,794	Schroders PLC	28,745	0.42
		105,518	1.52

XTRACKERS (IE) PLC

Xtrackers MSCI Europe High Dividend Yield ESG UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 98.12% (31 December 2022 - 0.00%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Diversified Telecommunications			
14,871	BT Group PLC	21,212	0.31
1,022	Elisa OYJ	42,791	0.61
16,059	Koninklijke KPN NV	50,072	0.72
186	Swisscom AG	101,229	1.45
3,840	Tele2 AB	29,851	0.43
9,490	Telefonaktiebolaget LM Ericsson	53,799	0.77
20,383	Telefonica SA	72,033	1.03
4,527	Telenor ASA	47,052	0.68
16,958	Telia Co. AB	39,194	0.56
165,032	Vodafone Group PLC	130,574	1.88
		587,807	8.44
Electric Utilities			
2,917	Redeia Corp. SA	43,492	0.62
		43,492	0.62
Electrical Equipment			
714	Schneider Electric SE	129,791	1.86
		129,791	1.86
Food Products			
2,460	Associated British Foods PLC	67,197	0.96
11,914	J Sainsbury PLC	41,605	0.60
1,963	Kesko OYJ	35,187	0.51
6,892	Koninklijke Ahold Delhaize NV	179,295	2.57
5,039	Orkla ASA	35,413	0.51
		358,697	5.15
Forest Products			
1,867	Smurfit Kappa Group PLC	66,988	0.96
		66,988	0.96
Gas Utilities			
1,789	Enagas SA	27,309	0.39
11,443	Snam SpA	53,267	0.77
		80,576	1.16
Health Care Equipment and Supplies			
4,336	Smith & Nephew PLC	53,967	0.78
		53,967	0.78
Household Products			
723	Henkel AG & Co. KGaA	46,981	0.67
		46,981	0.67
Industrial			
2,445	Smiths Group PLC	49,759	0.71
		49,759	0.71
Insurance			
1,148	Ageas SA	45,128	0.65
367	Allianz SE	88,796	1.27
1,139	ASR Nederland NV	48,635	0.70
6,966	AXA SA	205,427	2.95
40,571	Legal & General Group PLC	117,566	1.69
1,634	Swiss Re AG	166,189	2.39
		671,741	9.65

XTRACKERS (IE) PLC

Xtrackers MSCI Europe High Dividend Yield ESG UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 98.12% (31 December 2022 - 0.00%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Machinery			
2,361	Kone OYJ	106,623	1.53
		106,623	1.53
Media			
4,595	Pearson PLC	51,129	0.74
1,133	Wolters Kluwer NV	145,817	2.09
		196,946	2.83
Metals and Mining			
1,966	Boliden AB	55,541	0.80
9,537	Norsk Hydro ASA	58,148	0.83
295	SKF AB	5,334	0.08
834	voestalpine AG	23,819	0.34
		142,842	2.05
Oil and Gas			
710	DCC PLC	47,343	0.68
2,145	Neste OYJ	69,090	0.99
		116,433	1.67
Personal Products			
408	L'Oreal SA	183,865	2.64
		183,865	2.64
Pharmaceuticals			
3,212	Novartis AG	293,206	4.21
2,369	Novo Nordisk AS	221,850	3.19
774	Orion OYJ	30,395	0.44
1,308	Roche Holding AG - Non-voting Rights	343,978	4.94
228	Roche Holding AG - Voting Rights	64,104	0.92
3,122	Sanofi SA	280,231	4.02
700	UCB SA	55,230	0.79
		1,288,994	18.51
Real Estate Investment Trust			
363	Covivio SA	17,671	0.25
320	Gecina SA	35,232	0.51
1,250	Klepierre SA	30,850	0.44
5,086	Land Securities Group PLC	41,367	0.60
		125,120	1.80
Retail			
4,632	H & M Hennes & Mauritz AB	73,488	1.05
6,198	Industria de Diseno Textil SA	244,387	3.51
13,599	Kingfisher PLC	38,183	0.55
1,477	Moncler SpA	82,269	1.18
378	Swatch Group AG (Registered)	17,909	0.26
		456,236	6.55
Semiconductors			
55	ASM International NV	25,847	0.37
		25,847	0.37
Software			
1,627	Sage Group PLC	22,015	0.32
774	SAP SE	107,957	1.55
		129,972	1.87

XTRACKERS (IE) PLC

Xtrackers MSCI Europe High Dividend Yield ESG UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 98.12% (31 December 2022 - 0.00%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Textiles and Apparel			
2,612	Burberry Group PLC	42,683	0.61
		42,683	0.61
Transportation			
5,014	Deutsche Post AG	224,903	3.23
95	Kuehne & Nagel International AG	29,612	0.43
		254,515	3.66
Total Equities		6,832,503	98.12

Preferred Stocks - 1.79% (31 December 2022 - 0.00%)

Automobiles			
423	Bayerische Motoren Werke AG	38,049	0.55
		38,049	0.55
Household Products			
1,186	Henkel AG & Co. KGaA	86,412	1.24
		86,412	1.24
Total Preferred Stocks		124,461	1.79
Total Transferable Securities		6,956,964	99.91

Financial Derivative Instruments - 0.00% (31 December 2022 - 0.00%)

OTC Financial Derivative Instruments - 0.00% (31 December 2022 - 0.00%)

Open Forward Foreign Currency Exchange Contracts* - 0.00% (31 December 2022 - 0.00%)

Settlement Day		Amount Bought		Amount Sold	Unrealised gain/(loss) EUR	% of Fund
17/01/2024	EUR	2,727	USD	3,000	13	0.00
31/01/2024	EUR	2,875	GBP	2,500	(8)	0.00
03/01/2024	USD	22,215	EUR	20,000	111	0.00
Unrealised gain on Open Forward Foreign Currency Exchange Contracts					124	0.00
Unrealised loss on Open Forward Foreign Currency Exchange Contracts					(8)	0.00
Net unrealised gain on Open Forward Foreign Currency Exchange Contracts					116	0.00
Total OTC Financial Derivative Instruments					116	0.00
Total Financial Derivative Instruments					116	0.00
Total Financial Assets at Fair Value through Profit or Loss					6,957,080	99.91
Other Net Assets - 0.09% (31 December 2022 - 0.00%)					6,017	0.09
Net Assets Attributable to Redeeming Participating Shareholders					6,963,097	100.00

* The counterparties for the open forward foreign currency exchange contracts are Barclays Bank Ireland and State Street Bank International.

Analysis of Total Assets (Unaudited)	% of Total Assets 31/12/2023
Transferable securities admitted to an official stock exchange listing	99.59
Other Current Assets	0.41
Total Assets	100.00

XTRACKERS (IE) PLC

Xtrackers MSCI USA High Dividend Yield ESG UCITS ETF

Portfolio of Investments as at 31 December 2023

Transferable Securities

Equities - 99.92% (31 December 2022 - 0.00%)

Number of Shares	Security	Value USD	% of Fund
Auto Components			
55	Lear Corp.	7,767	0.20
		7,767	0.20
Banks			
873	Regions Financial Corp.	16,919	0.43
		16,919	0.43
Biotechnology			
1,159	Gilead Sciences, Inc.	93,891	2.39
		93,891	2.39
Building Products			
633	Johnson Controls International PLC	36,486	0.93
		36,486	0.93
Chemicals			
46	Air Products & Chemicals, Inc.	12,595	0.32
299	Dow, Inc.	16,397	0.42
130	DuPont de Nemours, Inc.	10,001	0.26
71	Linde PLC	29,160	0.74
		68,153	1.74
Commercial Services and Supplies			
35	MarketAxess Holdings, Inc.	10,250	0.26
100	Robert Half, Inc.	8,792	0.23
271	Rollins, Inc.	11,834	0.30
		30,876	0.79
Computers and Peripherals			
396	Accenture PLC	138,960	3.54
642	Alphabet, Inc. Class A Shares	89,681	2.29
749	Alphabet, Inc. Class C Shares	105,557	2.69
126	Amazon.com, Inc.	19,144	0.49
871	Apple, Inc.	167,694	4.27
1	Booking Holdings, Inc.	3,547	0.09
470	Cognizant Technology Solutions Corp.	35,499	0.91
495	eBay, Inc.	21,592	0.55
1,193	Hewlett Packard Enterprise Co.	20,257	0.52
118	International Business Machines Corp.	19,299	0.49
184	Seagate Technology Holdings PLC	15,708	0.40
		636,938	16.24
Containers and Packaging			
239	Westrock Co.	9,923	0.25
		9,923	0.25
Distribution and Wholesale			
532	Fastenal Co.	34,457	0.88
249	LKQ Corp.	11,900	0.30
		46,357	1.18
Diversified Financials			
55	Ally Financial, Inc.	1,921	0.05
9	BlackRock, Inc.	7,306	0.19
28	CME Group, Inc.	5,897	0.15
70	LPL Financial Holdings, Inc.	15,933	0.41
105	SEI Investments Co.	6,673	0.17

XTRACKERS (IE) PLC

Xtrackers MSCI USA High Dividend Yield ESG UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.92% (31 December 2022 - 0.00%) cont/d

Number of Shares	Security	Value USD	% of Fund
Diversified Financials cont/d			
185	Synchrony Financial	7,065	0.18
209	T Rowe Price Group, Inc.	22,507	0.57
101	Tradeweb Markets, Inc.	9,179	0.23
597	Visa, Inc.	155,429	3.96
		231,910	5.91
Diversified Telecommunications			
6,653	AT&T, Inc.	111,637	2.85
2,693	Cisco Systems, Inc.	136,051	3.47
754	Corning, Inc.	22,959	0.58
3,436	Verizon Communications, Inc.	129,537	3.30
		400,184	10.20
Electronics			
143	Garmin Ltd.	18,381	0.47
292	TE Connectivity Ltd.	41,026	1.04
		59,407	1.51
Food Products			
99	J M Smucker Co.	12,512	0.32
193	Kroger Co.	8,822	0.23
266	Tyson Foods, Inc.	14,297	0.36
		35,631	0.91
Forest Products			
306	International Paper Co.	11,062	0.28
		11,062	0.28
Health Care Equipment and Supplies			
9	Abbott Laboratories	991	0.02
1,238	Medtronic PLC	101,986	2.60
		102,977	2.62
Health Care Providers and Services			
295	UnitedHealth Group, Inc.	155,309	3.96
		155,309	3.96
Household Products			
115	Clorox Co.	16,398	0.42
		16,398	0.42
Industrial			
514	3M Co.	56,190	1.43
		56,190	1.43
Insurance			
67	American Financial Group, Inc.	7,966	0.20
24	Erie Indemnity Co.	8,038	0.21
		16,004	0.41
Leisure Equipment and Products			
123	Hasbro, Inc.	6,280	0.16
		6,280	0.16
Machinery			
48	Nordson Corp.	12,680	0.32
		12,680	0.32

XTRACKERS (IE) PLC

Xtrackers MSCI USA High Dividend Yield ESG UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.92% (31 December 2022 - 0.00%) cont/d

Number of Shares	Security	Value USD	% of Fund
Media			
2,093	Comcast Corp.	91,778	2.34
		91,778	2.34
Metals and Mining			
714	Newmont Corp.	29,552	0.75
146	Steel Dynamics, Inc.	17,243	0.44
		46,795	1.19
Personal Products			
394	Kenvue, Inc.	8,483	0.22
		8,483	0.22
Pharmaceuticals			
512	Bristol-Myers Squibb Co.	26,271	0.67
970	Johnson & Johnson	152,038	3.87
475	Merck & Co., Inc.	51,784	1.32
2,030	Pfizer, Inc.	58,444	1.49
		288,537	7.35
Real Estate Investment Trust			
459	Annaly Capital Management, Inc.	8,891	0.23
132	AvalonBay Communities, Inc.	24,713	0.63
139	Boston Properties, Inc.	9,754	0.25
35	Camden Property Trust	3,475	0.09
335	Equity Residential	20,489	0.52
60	Essex Property Trust, Inc.	14,876	0.38
509	Healthpeak Properties, Inc.	10,078	0.26
569	Invitation Homes, Inc.	19,409	0.49
109	Mid-America Apartment Communities, Inc.	14,656	0.37
96	Public Storage	29,280	0.75
155	Regency Centers Corp.	10,385	0.26
304	Simon Property Group, Inc.	43,362	1.11
199	WP Carey, Inc.	12,897	0.33
		222,265	5.67
Retail			
182	Best Buy Co., Inc.	14,247	0.36
117	Target Corp.	16,663	0.43
46	Ulta Beauty, Inc.	22,540	0.57
683	Walgreens Boots Alliance, Inc.	17,833	0.46
505	Walmart, Inc.	79,613	2.03
		150,896	3.85
Semiconductors			
1,855	Intel Corp.	93,214	2.38
145	NVIDIA Corp.	71,807	1.83
831	QUALCOMM, Inc.	120,188	3.06
148	Skyworks Solutions, Inc.	16,638	0.42
803	Texas Instruments, Inc.	136,879	3.49
		438,726	11.18
Software			
55	Adobe, Inc.	32,813	0.83
253	Cadence Design Systems, Inc.	68,910	1.76
68	Jack Henry & Associates, Inc.	11,112	0.28
362	Microsoft Corp.	136,126	3.47
303	Paychex, Inc.	36,090	0.92
121	Synopsys, Inc.	62,304	1.59
		347,355	8.85

XTRACKERS (IE) PLC

Xtrackers MSCI USA High Dividend Yield ESG UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.92% (31 December 2022 - 0.00%) cont/d

Number of Shares	Security	Value USD	% of Fund
Textiles and Apparel			
24	Deckers Outdoor Corp.	16,043	0.41
781	NIKE, Inc.	84,793	2.16
		100,836	2.57
Transportation			
108	CH Robinson Worldwide, Inc.	9,330	0.24
138	Expeditors International of Washington, Inc.	17,554	0.45
13	FedEx Corp.	3,289	0.08
92	Old Dominion Freight Line, Inc.	37,290	0.95
673	United Parcel Service, Inc.	105,816	2.70
		173,279	4.42
Total Equities		3,920,292	99.92
Total Transferable Securities		3,920,292	99.92
Total Financial Assets at Fair Value through Profit or Loss		3,920,292	99.92
Other Net Assets - 0.08% (31 December 2022 - 0.00%)		2,953	0.08
Net Assets Attributable to Redeeming Participating Shareholders		3,923,245	100.00

Analysis of Total Assets (Unaudited)

	% of Total Assets 31/12/2023
Transferable securities admitted to an official stock exchange listing	99.88
Other Current Assets	0.12
Total Assets	100.00

XTRACKERS (IE) PLC

Xtrackers MSCI World High Dividend Yield ESG UCITS ETF

Portfolio of Investments as at 31 December 2023

Transferable Securities

Equities - 99.90% (31 December 2022 - 0.00%)

Number of Shares	Security	Value USD	% of Fund
Auto Components			
756	Bridgestone Corp.	31,317	0.39
899	Cie Generale des Etablissements Michelin SCA	32,235	0.40
862	Denso Corp.	13,005	0.16
360	Magna International, Inc.	21,375	0.27
946	Sumitomo Electric Industries Ltd.	12,048	0.15
		109,980	1.37
Automobiles			
422	Bayerische Motoren Werke AG	46,980	0.59
6,119	Honda Motor Co. Ltd.	63,629	0.79
772	Isuzu Motors Ltd.	9,944	0.12
815	Subaru Corp.	14,950	0.19
718	Volvo AB Class B Shares	18,645	0.23
		154,148	1.92
Banks			
708	Bank Leumi Le-Israel BM	5,724	0.07
1,597	Bank of Nova Scotia	78,118	0.97
4,901	BOC Hong Kong Holdings Ltd.	13,306	0.17
332	KBC Group NV	21,535	0.27
1,243	Regions Financial Corp.	24,089	0.30
		142,772	1.78
Biotechnology			
1,566	Gilead Sciences, Inc.	126,862	1.58
		126,862	1.58
Building Products			
256	AGC, Inc.	9,508	0.12
44	Geberit AG	28,178	0.35
185	Heidelberg Materials AG	16,541	0.21
901	Johnson Controls International PLC	51,934	0.65
12	Rockwool AS	3,514	0.04
2,269	Xinyi Glass Holdings Ltd.	2,545	0.03
		112,220	1.40
Chemicals			
231	Akzo Nobel NV	19,092	0.24
931	Dow, Inc.	51,056	0.64
9	EMS-Chemie Holding AG	7,282	0.09
309	Evonik Industries AG	6,315	0.08
1,025	ICL Group Ltd.	5,212	0.06
344	LyondellBasell Industries NV	32,708	0.41
172	Nissan Chemical Corp.	6,718	0.08
190	Nitto Denko Corp.	14,218	0.18
143	OCI NV	4,145	0.05
1,446	Shin-Etsu Chemical Co. Ltd.	60,689	0.76
277	Umicore SA	7,619	0.09
		215,054	2.68
Commercial Services and Supplies			
217	Adecco Group AG	10,640	0.13
1,840	Brambles Ltd.	17,075	0.21
50	MarketAxess Holdings, Inc.	14,642	0.18
146	Randstad NV	9,148	0.12
142	Robert Half, Inc.	12,485	0.16

XTRACKERS (IE) PLC

Xtrackers MSCI World High Dividend Yield ESG UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.90% (31 December 2022 - 0.00%) cont/d

Number of Shares	Security	Value USD	% of Fund
Commercial Services and Supplies cont/d			
385	Rollins, Inc.	16,813	0.21
		80,803	1.01
Computers and Peripherals			
770	Accenture PLC	270,201	3.37
903	Alphabet, Inc. Class A Shares	126,140	1.57
880	Alphabet, Inc. Class C Shares	124,018	1.55
886	Apple, Inc.	170,582	2.13
1,212	Auto Trader Group PLC	11,146	0.14
69	CGI, Inc.	7,428	0.09
124	Check Point Software Technologies Ltd.	18,946	0.23
669	Cognizant Technology Solutions Corp.	50,530	0.63
512	eBay, Inc.	22,333	0.28
1,699	Hewlett Packard Enterprise Co.	28,849	0.36
53	International Business Machines Corp.	8,668	0.11
99	Scout24 SE	7,017	0.09
262	Seagate Technology Holdings PLC	22,367	0.28
177	Trend Micro, Inc.	9,476	0.12
186	ZOZO, Inc.	4,189	0.05
		881,890	11.00
Construction and Engineering			
99	Aena SME SA	17,946	0.23
696	Barratt Developments PLC	4,992	0.06
510	Sekisui Chemical Co. Ltd.	7,353	0.09
4,679	Taylor Wimpey PLC	8,771	0.11
		39,062	0.49
Containers and Packaging			
119	Packaging Corp. of America	19,386	0.24
		19,386	0.24
Distribution and Wholesale			
757	Fastenal Co.	49,031	0.61
354	LKQ Corp.	16,918	0.21
45	Watsco, Inc.	19,281	0.24
		85,230	1.06
Diversified Financials			
2,498	abrdn PLC	5,689	0.07
81	Amundi SA	5,512	0.07
38	BlackRock, Inc.	30,848	0.39
465	Brookfield Asset Management Ltd.	18,768	0.23
203	CME Group, Inc.	42,752	0.53
471	Hargreaves Lansdown PLC	4,407	0.06
109	IGM Financial, Inc.	2,894	0.04
100	LPL Financial Holdings, Inc.	22,762	0.28
1,068	Schroders PLC	5,853	0.07
149	SEI Investments Co.	9,469	0.12
297	T Rowe Price Group, Inc.	31,984	0.40
659	Visa, Inc.	171,571	2.14
		352,509	4.40
Diversified Telecommunications			
9,481	AT&T, Inc.	159,091	1.98
97	BCE, Inc.	3,838	0.05
8,561	BT Group PLC	13,489	0.17
5,246	Cisco Systems, Inc.	265,028	3.31
1,073	Corning, Inc.	32,673	0.41

XTRACKERS (IE) PLC

Xtrackers MSCI World High Dividend Yield ESG UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.90% (31 December 2022 - 0.00%) cont/d

Number of Shares	Security	Value USD	% of Fund
Diversified Telecommunications cont/d			
188	Elisa OYJ	8,695	0.11
5,020	HKT Trust & HKT Ltd.	5,992	0.07
426	Juniper Networks, Inc.	12,559	0.16
53	KDDI Corp.	1,687	0.02
4,376	Koninklijke KPN NV	15,072	0.19
63	Nice Ltd.	12,756	0.16
39,582	Nippon Telegraph & Telephone Corp.	48,376	0.60
2,466	Orange SA	28,069	0.35
10,938	Singapore Telecommunications Ltd.	20,481	0.26
575	SoftBank Corp.	7,176	0.09
2,436	Spark New Zealand Ltd.	7,989	0.10
35	Swisscom AG	21,042	0.26
724	Tele2 AB	6,217	0.08
3,879	Telefonaktiebolaget LM Ericsson	24,291	0.30
6,475	Telefonica SA	25,277	0.32
834	Telenor ASA	9,575	0.12
3,125	Telia Co. AB	7,979	0.10
5,357	Telstra Group Ltd.	14,475	0.18
636	TELUS Corp.	11,373	0.14
5,576	Verizon Communications, Inc.	210,215	2.62
30,487	Vodafone Group PLC	26,646	0.33
		1,000,061	12.48
Electric Utilities			
538	Redeia Corp. SA	8,861	0.11
		8,861	0.11
Electrical Equipment			
314	Brother Industries Ltd.	5,012	0.06
1,325	Canon, Inc.	34,022	0.43
743	Ricoh Co. Ltd.	5,708	0.07
381	Seiko Epson Corp.	5,704	0.07
		50,446	0.63
Electronics			
203	Garmin Ltd.	26,094	0.33
41	Hirose Electric Co. Ltd.	4,643	0.06
295	Hoya Corp.	36,880	0.46
2,283	Murata Manufacturing Co. Ltd.	48,468	0.60
416	TE Connectivity Ltd.	58,448	0.73
		174,533	2.18
Food Products			
633	Conagra Brands, Inc.	18,142	0.22
141	J M Smucker Co.	17,819	0.22
375	Jeronimo Martins SGPS SA	9,544	0.12
362	Kesko OYJ	7,168	0.09
1,273	Koninklijke Ahold Delhaize NV	36,583	0.46
11,047	WH Group Ltd.	7,130	0.09
		96,386	1.20
Forest Products			
435	International Paper Co.	15,725	0.20
345	Smurfit Kappa Group PLC	13,674	0.17
		29,399	0.37
Gas Utilities			
330	Enagas SA	5,565	0.07
		5,565	0.07

XTRACKERS (IE) PLC

Xtrackers MSCI World High Dividend Yield ESG UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.90% (31 December 2022 - 0.00%) cont/d

Number of Shares	Security	Value USD	% of Fund
Health Care Equipment and Supplies			
1,765	Medtronic PLC	145,401	1.81
		145,401	1.81
Health Care Providers and Services			
3,648	Medibank Pvt Ltd.	8,862	0.11
548	UnitedHealth Group, Inc.	288,505	3.60
		297,367	3.71
Household Durables			
70	Snap-on, Inc.	20,219	0.25
		20,219	0.25
Household Products			
164	Clorox Co.	23,385	0.29
688	Panasonic Holdings Corp.	6,815	0.09
7	Rational AG	5,409	0.07
		35,609	0.45
Industrial			
731	3M Co.	79,913	1.00
165	A O Smith Corp.	13,602	0.17
567	Swire Pacific Ltd. Class A Shares	4,800	0.06
		98,315	1.23
Insurance			
212	Ageas SA	9,206	0.12
96	American Financial Group, Inc.	11,413	0.14
210	ASR Nederland NV	9,905	0.12
2,390	AXA SA	77,857	0.97
34	Erie Indemnity Co.	11,387	0.14
265	Gjensidige Forsikring ASA	4,893	0.06
5,456	Legal & General Group PLC	17,465	0.22
2,408	Manulife Financial Corp.	53,471	0.67
359	NN Group NV	14,177	0.18
400	Swiss Re AG	44,940	0.56
		254,714	3.18
Leisure Equipment and Products			
794	Bandai Namco Holdings, Inc.	15,919	0.20
180	Hasbro, Inc.	9,191	0.11
		25,110	0.31
Machinery			
380	FANUC Corp.	11,178	0.14
121	Kone OYJ	6,036	0.08
		17,214	0.22
Media			
826	Comcast Corp.	36,220	0.45
		36,220	0.45
Metals and Mining			
362	Boliden AB	11,297	0.14
2,243	Fortescue Ltd.	44,415	0.55
871	Lundin Mining Corp.	7,160	0.09
1,757	Norsk Hydro ASA	11,834	0.15
78	Reliance Steel & Aluminum Co.	21,815	0.27
154	voestalpine AG	4,859	0.06

XTRACKERS (IE) PLC

Xtrackers MSCI World High Dividend Yield ESG UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.90% (31 December 2022 - 0.00%) cont/d

Number of Shares	Security	Value USD	% of Fund
Metals and Mining cont/d			
433	Wheaton Precious Metals Corp.	21,466	0.27
		122,846	1.53
Oil and Gas			
2,816	Enbridge, Inc.	101,868	1.27
727	Pembina Pipeline Corp.	25,152	0.32
		127,020	1.59
Personal Products			
2,283	Kenvue, Inc.	49,153	0.61
71	L'Oreal SA	35,345	0.44
		84,498	1.05
Pharmaceuticals			
2,397	Astellas Pharma, Inc.	28,666	0.36
1,550	Johnson & Johnson	242,947	3.03
560	Merck & Co., Inc.	61,051	0.76
429	Novo Nordisk AS	44,379	0.55
515	Ono Pharmaceutical Co. Ltd.	9,191	0.12
145	Orion OYJ	6,290	0.08
4,230	Pfizer, Inc.	121,782	1.52
48	Roche Holding AG - Non-voting Rights	13,944	0.17
1,510	Sanofi SA	149,722	1.87
2,096	Takeda Pharmaceutical Co. Ltd.	60,272	0.75
		738,244	9.21
Real Estate			
2,587	CK Asset Holdings Ltd.	12,987	0.16
84	Daito Trust Construction Co. Ltd.	9,742	0.12
2,384	Hang Lung Properties Ltd.	3,322	0.04
4,871	Sino Land Co. Ltd.	5,296	0.07
1,919	Sun Hung Kai Properties Ltd.	20,754	0.26
1,550	Swire Properties Ltd.	3,136	0.04
		55,237	0.69
Real Estate Investment Trust			
662	Annaly Capital Management, Inc.	12,823	0.16
188	AvalonBay Communities, Inc.	35,197	0.44
202	Boston Properties, Inc.	14,174	0.18
144	Camden Property Trust	14,298	0.18
4,941	CapitalLand Ascendas REIT	11,350	0.14
67	Covivio SA	3,603	0.04
541	Crown Castle, Inc.	62,318	0.78
1,457	Dexus	7,635	0.10
477	Equity Residential	29,173	0.36
85	Essex Property Trust, Inc.	21,075	0.26
2,537	GPT Group	8,032	0.10
741	Healthpeak Properties, Inc.	14,672	0.18
811	Invitation Homes, Inc.	27,663	0.35
5	KDX Realty Investment Corp.	5,703	0.07
292	Kleppierre SA	7,961	0.10
953	Land Securities Group PLC	8,563	0.11
3,430	Link REIT	19,262	0.24
155	Mid-America Apartment Communities, Inc.	20,841	0.26
210	Public Storage	64,050	0.80
220	Regency Centers Corp.	14,740	0.18
433	Simon Property Group, Inc.	61,763	0.77
3,162	Stockland	9,601	0.12
5,120	Vicinity Ltd.	7,127	0.09

XTRACKERS (IE) PLC

Xtrackers MSCI World High Dividend Yield ESG UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.90% (31 December 2022 - 0.00%) cont/d

Number of Shares	Security	Value USD	% of Fund
Real Estate Investment Trust cont/d			
284	WP Carey, Inc.	18,406	0.23
		500,030	6.24
Retail			
259	Best Buy Co., Inc.	20,274	0.25
856	H & M Hennes & Mauritz AB	15,002	0.19
1,445	Industria de Diseno Textil SA	62,939	0.78
2,506	Kingfisher PLC	7,773	0.10
147	Moncler SpA	9,045	0.11
112	Pandora AS	15,488	0.19
38	Swatch Group AG	10,321	0.13
71	Swatch Group AG (Registered)	3,716	0.05
436	Target Corp.	62,095	0.77
278	USS Co. Ltd.	5,592	0.07
973	Walgreens Boots Alliance, Inc.	25,405	0.32
457	Walmart, Inc.	72,046	0.90
		309,696	3.86
Semiconductors			
102	BE Semiconductor Industries NV	15,374	0.19
1,113	Intel Corp.	55,928	0.70
62	NVIDIA Corp.	30,704	0.38
1,480	QUALCOMM, Inc.	214,052	2.67
436	Rohm Co. Ltd.	8,358	0.10
211	Skyworks Solutions, Inc.	23,721	0.30
475	SUMCO Corp.	7,124	0.09
1,204	Texas Instruments, Inc.	205,234	2.56
		560,495	6.99
Software			
74	Adobe, Inc.	44,149	0.55
360	Cadence Design Systems, Inc.	98,053	1.22
27	Constellation Software, Inc.	67,270	0.84
96	Jack Henry & Associates, Inc.	15,687	0.20
82	Manhattan Associates, Inc.	17,656	0.22
398	Microsoft Corp.	149,664	1.87
51	Oracle Corp. Japan	3,932	0.05
431	Paychex, Inc.	51,337	0.64
129	Synopsys, Inc.	66,423	0.83
		514,171	6.42
Textiles and Apparel			
481	Burberry Group PLC	8,683	0.11
169	NIKE, Inc.	18,348	0.23
		27,031	0.34
Transportation			
2,493	Aurizon Holdings Ltd.	6,464	0.08
154	CH Robinson Worldwide, Inc.	13,304	0.17
1,313	Deutsche Post AG	65,058	0.81
196	Expeditors International of Washington, Inc.	24,931	0.31
72	Kuehne & Nagel International AG	24,792	0.31
96	NIPPON EXPRESS HOLDINGS, Inc.	5,457	0.07
131	Old Dominion Freight Line, Inc.	53,098	0.66
424	SG Holdings Co. Ltd.	6,087	0.07
1,739	SITC International Holdings Co. Ltd.	3,002	0.04
959	United Parcel Service, Inc.	150,784	1.88
		352,977	4.40
Total Equities		8,007,581	99.90

XTRACKERS (IE) PLC

Xtrackers MSCI World High Dividend Yield ESG UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Preferred Stocks - 0.10% (31 December 2022 - 0.00%)

Number of Shares	Security	Value USD	% of Fund
Automobiles			
80	Bayerische Motoren Werke AG	7,949	0.10
		7,949	0.10
Total Preferred Stocks		7,949	0.10
Total Transferable Securities		8,015,530	100.00
Total Financial Assets at Fair Value through Profit or Loss		8,015,530	100.00
Other Net Assets - 0.00% (31 December 2022 - 0.00%)		26	0.00
Net Assets Attributable to Redeeming Participating Shareholders		8,015,556	100.00

Analysis of Total Assets (Unaudited)

	% of Total Assets 31/12/2023
Transferable securities admitted to an official stock exchange listing	99.70
Other Current Assets	0.30
Total Assets	100.00

XTRACKERS (IE) PLC

Xtrackers Europe Biodiversity Focus SRI UCITS ETF

Portfolio of Investments as at 31 December 2023

Transferable Securities

Equities - 99.87% (31 December 2022 - 0.00%)

Number of Shares	Security	Value EUR	% of Fund
Aerospace and Defense			
78	MTU Aero Engines AG	15,229	0.24
		15,229	0.24
Airlines			
924	Deutsche Lufthansa AG	7,436	0.12
3,838	International Consolidated Airlines Group SA	6,865	0.11
879	Ryanair Holdings PLC	16,767	0.27
		31,068	0.50
Auto Components			
167	Continental AG	12,846	0.21
261	Forvia SE	5,330	0.09
334	Valeo SE	4,647	0.07
		22,823	0.37
Automobiles			
461	Bayerische Motoren Werke AG	46,460	0.75
181	Ferrari NV	55,241	0.89
2,312	Volvo AB Class B Shares	54,350	0.87
		156,051	2.51
Banks			
404	ABN AMRO Bank NV	5,490	0.09
1,432	AIB Group PLC	5,556	0.09
5,195	Banco de Sabadell SA	5,782	0.09
14,941	Banco Santander SA	56,470	0.91
975	Bank of Ireland Group PLC	8,013	0.13
593	Bankinter SA	3,437	0.05
12,979	Barclays PLC	23,033	0.37
76	BAWAG Group AG	3,646	0.06
1,001	BNP Paribas SA	62,653	1.01
3,493	CaixaBank SA	13,015	0.21
28	Cembra Money Bank AG	1,976	0.03
965	Commerzbank AG	10,383	0.17
627	Danske Bank AS	15,173	0.24
1,884	Deutsche Bank AG	23,294	0.37
820	DNB Bank ASA	15,788	0.25
299	Erste Group Bank AG	10,982	0.18
564	FinecoBank Banca Fineco SpA	7,662	0.12
3,171	ING Groep NV	42,891	0.69
14,894	Intesa Sanpaolo SpA	39,372	0.63
43	Jyske Bank AS	2,792	0.04
58,677	Lloyds Banking Group PLC	32,307	0.52
500	Mediobanca Banca di Credito Finanziario SpA	5,603	0.09
5,116	NatWest Group PLC	12,953	0.21
3,264	Nordea Bank Abp	36,642	0.59
1,482	Skandinaviska Enskilda Banken AB Class A Shares	18,478	0.30
741	Societe Generale SA	17,803	0.28
1,440	Svenska Handelsbanken AB Class A Shares	14,157	0.23
844	Swedbank AB	15,413	0.25
2,817	UBS Group AG	79,081	1.27
1,648	UniCredit SpA	40,483	0.65
		630,328	10.12
Beverages			
891	JDE Peet's NV	21,705	0.35
		21,705	0.35

XTRACKERS (IE) PLC

Xtrackers Europe Biodiversity Focus SRI UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.87% (31 December 2022 - 0.00%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Biotechnology			
27	Bachem Holding AG	1,887	0.03
57	Genmab AS	16,478	0.27
		18,365	0.30
Building Products			
1,018	CRH PLC	63,557	1.02
49	Geberit AG	28,407	0.46
200	Heidelberg Materials AG	16,188	0.26
773	Holcim AG	54,891	0.88
212	Investment AB Latour	4,995	0.08
228	Kingspan Group PLC	17,875	0.29
2,238	Nibe Industrier AB	14,233	0.23
13	Rockwool AS	3,446	0.06
2,087	Svenska Cellulosa AB SCA	28,326	0.45
153	Wienerberger AG	4,624	0.07
		236,542	3.80
Chemicals			
221	Arkema SA	22,763	0.37
732	Umicore SA	18,227	0.29
		40,990	0.66
Commercial Services and Supplies			
384	Amadeus IT Group SA	24,914	0.40
492	Bunzl PLC	18,112	0.29
363	Edenred SE	19,653	0.32
259	Elis SA	4,893	0.08
1,337	Experian PLC	49,405	0.79
224	ISS AS	3,875	0.06
833	Nexi SpA	6,169	0.10
182	Randstad NV	10,323	0.17
2,992	RELX PLC	107,384	1.72
733	Securitas AB	6,491	0.10
340	TOMRA Systems ASA	3,741	0.06
339	Worldline SA	5,312	0.09
		260,272	4.18
Computers and Peripherals			
524	Adevinta ASA	5,250	0.08
779	Auto Trader Group PLC	6,485	0.10
69	Bechtle AG	3,132	0.05
148	Capgemini SE	27,935	0.45
132	Logitech International SA	11,324	0.18
1,330	Prosus NV	35,890	0.58
1,798	Rightmove PLC	11,943	0.19
64	Scout24 SE	4,106	0.07
115	Softcat PLC	1,805	0.03
89	Teleperformance SE	11,753	0.19
		119,623	1.92
Construction and Engineering			
107	Aena SME SA	17,559	0.28
33	Aeroports de Paris SA	3,868	0.06
1,505	Barratt Developments PLC	9,771	0.16
184	Bellway PLC	5,453	0.09
164	Berkeley Group Holdings PLC	8,872	0.14
601	Cellnex Telecom SA	21,432	0.34
143	Eiffage SA	13,874	0.22
770	Ferrovial SE	25,425	0.41

XTRACKERS (IE) PLC

Xtrackers Europe Biodiversity Focus SRI UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.87% (31 December 2022 - 0.00%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Construction and Engineering cont/d			
28	Flughafen Zurich AG	5,288	0.09
5,492	Taylor Wimpey PLC	9,320	0.15
		120,862	1.94
Containers and Packaging			
449	SIG Group AG	9,345	0.15
2,301	Stora Enso OYJ	28,820	0.46
		38,165	0.61
Distribution and Wholesale			
378	AddTech AB	7,517	0.12
214	IMCD NV	33,716	0.54
320	Rexel SA	7,926	0.13
309	Travis Perkins PLC	2,955	0.05
		52,114	0.84
Diversified Financials			
899	3i Group PLC	25,117	0.40
1,720	abrdrn PLC	3,546	0.06
382	Allfunds Group PLC	2,454	0.04
59	Amundi SA	3,634	0.06
116	Avanza Bank Holding AB	2,433	0.04
175	Deutsche Boerse AG	32,638	0.52
699	EQT AB	17,895	0.29
44	Eurazeo SE	3,161	0.05
75	Euronext NV	5,899	0.09
78	Groupe Bruxelles Lambert NV	5,555	0.09
326	Hargreaves Lansdown PLC	2,762	0.04
357	IG Group Holdings PLC	3,154	0.05
272	Intermediate Capital Group PLC	5,275	0.08
1,682	Investor AB Class B Shares	35,279	0.57
190	Julius Baer Group Ltd.	9,636	0.16
225	Kinnevik AB	2,185	0.04
411	London Stock Exchange Group PLC	43,987	0.71
902	Schroders PLC	4,475	0.07
		209,085	3.36
Diversified Telecommunications			
7,928	BT Group PLC	11,308	0.18
4,338	Deutsche Telekom AG	94,351	1.51
188	Elisa OYJ	7,872	0.13
149	Freenet AG	3,776	0.06
110	GN Store Nord AS	2,535	0.04
4,198	Koninklijke KPN NV	13,089	0.21
6,714	Nokia OYJ	20,491	0.33
32	Swisscom AG	17,416	0.28
692	Tele2 AB	5,379	0.09
12,742	Telecom Italia SpA	3,749	0.06
3,856	Telefonaktiebolaget LM Ericsson	21,860	0.35
7,194	Telefonica SA	25,424	0.41
2,899	Telia Co. AB	6,700	0.11
29,135	Vodafone Group PLC	23,052	0.37
		257,002	4.13
Electric Utilities			
784	EDP Renovaveis SA	14,524	0.23
1,079	Redeia Corp. SA	16,088	0.26
3,748	Terna - Rete Elettrica Nazionale	28,312	0.45

XTRACKERS (IE) PLC

Xtrackers Europe Biodiversity Focus SRI UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.87% (31 December 2022 - 0.00%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Electric Utilities cont/d			
175	Verbund AG	14,709	0.24
		73,633	1.18
Electrical Equipment			
384	Legrand SA	36,134	0.58
834	Schneider Electric SE	151,605	2.44
		187,739	3.02
Electronics			
553	Halma PLC	14,576	0.23
689	RS Group PLC	6,517	0.11
		21,093	0.34
Energy Equipment and Services			
321	Encavis AG	5,004	0.08
10,655	Vestas Wind Systems AS	306,305	4.92
		311,309	5.00
Food Products			
866	Axfood AB	21,237	0.34
2,757	Compass Group PLC	68,278	1.10
431	Cranswick PLC	18,941	0.30
1,313	HelloFresh SE	18,789	0.30
2,185	Kesko OYJ	39,166	0.63
7,685	Koninklijke Ahold Delhaize NV	199,925	3.21
3,514	Mowi ASA	57,008	0.92
6,008	Orkla ASA	42,222	0.68
577	Salmar ASA	29,276	0.47
		494,842	7.95
Forest Products			
825	Billerud Aktiebolag	7,588	0.12
636	Mondi PLC	11,285	0.18
		18,873	0.30
Health Care Equipment and Supplies			
31	Carl Zeiss Meditec AG	3,064	0.05
108	Coloplast AS	11,185	0.18
1,416	ConvaTec Group PLC	3,990	0.06
22	DiaSorin SpA	2,051	0.03
198	Qiagen NV	7,801	0.13
21	Sartorius Stedim Biotech	5,030	0.08
238	Siemens Healthineers AG	12,519	0.20
751	Smith & Nephew PLC	9,347	0.15
42	Sonova Holding AG	12,396	0.20
100	Straumann Holding AG	14,585	0.23
11	Tecan Group AG	4,063	0.07
		86,031	1.38
Health Care Providers and Services			
42	BioMerieux	4,225	0.07
127	Evotec SE	2,703	0.04
170	Fresenius Medical Care AG	6,453	0.10
355	Fresenius SE & Co. KGaA	9,965	0.16
		23,346	0.37
Hotels, Restaurants and Leisure			
266	InterContinental Hotels Group PLC	21,764	0.35
1,180	Universal Music Group NV	30,456	0.49

XTRACKERS (IE) PLC

Xtrackers Europe Biodiversity Focus SRI UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.87% (31 December 2022 - 0.00%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Hotels, Restaurants and Leisure cont/d			
294	Whitbread PLC	12,404	0.20
		64,624	1.04
Household Durables			
102	Konecranes OYJ	4,160	0.07
59	Schindler Holding AG - Non-voting Rights	13,345	0.21
		17,505	0.28
Household Products			
855	Howden Joinery Group PLC	8,028	0.13
8	Rational AG	5,596	0.09
		13,624	0.22
Industrial			
389	Indutrade AB	9,148	0.15
		9,148	0.15
Insurance			
1,338	Aegon Ltd.	7,022	0.11
372	Allianz SE	90,005	1.45
137	ASR Nederland NV	5,850	0.09
2,528	Aviva PLC	12,682	0.20
1,761	AXA SA	51,932	0.83
621	Beazley PLC	3,741	0.06
174	Gjensidige Forsikring ASA	2,908	0.05
55	Hannover Rueck SE	11,896	0.19
32	Helvetia Holding AG	3,989	0.06
327	Hiscox Ltd.	3,977	0.06
126	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	47,263	0.76
249	NN Group NV	8,902	0.14
791	Phoenix Group Holdings PLC	4,885	0.08
432	Sampo OYJ	17,112	0.28
430	Storebrand ASA	3,451	0.06
27	Swiss Life Holding AG	16,960	0.27
267	Swiss Re AG	27,156	0.44
44	Topdanmark AS	1,903	0.03
135	Zurich Insurance Group AG	63,832	1.03
		385,466	6.19
Leisure Equipment and Products			
698	TUI AG	4,938	0.08
		4,938	0.08
Machinery			
3,752	Atlas Copco AB Class A Shares	58,492	0.94
568	Beijer Ref AB	6,883	0.11
915	Epiroc AB Class A Shares	16,619	0.27
229	GEA Group AG	8,631	0.14
537	Husqvarna AB	4,003	0.06
102	KION Group AG	3,944	0.06
585	Kone OYJ	26,418	0.42
933	Metso OYJ	8,556	0.14
107	Spirax-Sarco Engineering PLC	12,972	0.21
		146,518	2.35
Media			
2,121	Informa PLC	19,121	0.31
1,085	Pearson PLC	12,073	0.19
367	Publicis Groupe SA	30,828	0.50

XTRACKERS (IE) PLC

Xtrackers Europe Biodiversity Focus SRI UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.87% (31 December 2022 - 0.00%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Media cont/d			
384	Wolters Kluwer NV	49,421	0.79
1,660	WPP PLC	14,425	0.23
		125,868	2.02
Metals and Mining			
118	Aurubis AG	8,763	0.14
5,042	Norsk Hydro ASA	30,741	0.49
1,266	SKF AB	22,892	0.37
417	voestalpine AG	11,910	0.19
		74,306	1.19
Personal Products			
5,294	Haleon	19,651	0.32
		19,651	0.32
Pharmaceuticals			
1,327	AstraZeneca PLC	162,328	2.61
252	Grifols SA - Spain listing	3,895	0.06
3,505	GSK PLC	58,659	0.94
1,753	Novartis AG	160,022	2.57
2,777	Novo Nordisk AS	260,059	4.18
92	Orion OYJ	3,613	0.06
86	Recordati Industria Chimica e Farmaceutica SpA	4,199	0.07
601	Roche Holding AG - Non-voting Rights	158,051	2.54
981	Sanofi SA	88,054	1.41
106	UCB SA	8,363	0.13
		907,243	14.57
Real Estate			
542	Fabege AB	5,268	0.09
163	LEG Immobilien SE	12,929	0.21
169	Swiss Prime Site AG	16,332	0.26
387	TAG Immobilien AG	5,107	0.08
1,534	Vonovia SE	43,780	0.70
		83,416	1.34
Real Estate Investment Trust			
433	Big Yellow Group PLC	6,106	0.10
1,927	British Land Co. PLC	8,886	0.14
81	Cofinimmo SA	5,783	0.09
116	Covivio SA	5,647	0.09
226	Derwent London PLC	6,155	0.10
105	Gecina SA	11,561	0.18
636	Inmobiliaria Colonial Socimi SA	4,166	0.07
1,657	Land Securities Group PLC	13,477	0.22
740	Merlin Properties Socimi SA	7,444	0.12
2,488	Segro PLC	25,451	0.41
4,198	Tritax Big Box REIT PLC	8,183	0.13
723	UNITE Group PLC	8,711	0.14
356	Warehouses De Pauw CVA	10,146	0.16
		121,716	1.95
Retail			
276	Grafton Group PLC	2,902	0.04
929	H & M Hennes & Mauritz AB	14,739	0.24
92	Hugo Boss AG	6,206	0.10
1,716	Industria de Diseno Textil SA	67,662	1.09
3,870	JD Sports Fashion PLC	7,411	0.12
15,779	Marks & Spencer Group PLC	49,603	0.80

XTRACKERS (IE) PLC

Xtrackers Europe Biodiversity Focus SRI UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.87% (31 December 2022 - 0.00%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Retail cont/d			
187	Next PLC	17,519	0.28
377	Watches of Switzerland Group PLC	3,082	0.05
202	WH Smith PLC	3,110	0.05
366	Zalando SE	7,851	0.12
		180,085	2.89
Semiconductors			
96	AIXTRON SE	3,711	0.06
40	ASM International NV	18,798	0.30
344	ASML Holding NV	234,505	3.77
66	BE Semiconductor Industries NV	9,006	0.14
1,113	Infineon Technologies AG	42,071	0.68
22	SOITEC	3,560	0.06
		311,651	5.01
Software			
108	CD Projekt SA	2,859	0.05
616	Dassault Systemes SE	27,249	0.44
875	Sage Group PLC	11,840	0.19
871	SAP SE	121,487	1.95
122	TeamViewer SE	1,715	0.03
56	Temenos AG	4,712	0.07
147	Ubisoft Entertainment SA	3,397	0.05
		173,259	2.78
Textiles and Apparel			
2	LPP SA	7,454	0.12
		7,454	0.12
Transportation			
1,343	Deutsche Post AG	60,240	0.97
459	Getlink SE	7,604	0.12
349	InPost SA	4,368	0.07
1,008	International Distributions Services PLC	3,165	0.05
		75,377	1.21
Water			
695	Pennon Group PLC	6,027	0.10
709	Severn Trent PLC	21,102	0.34
1,812	United Utilities Group PLC	22,155	0.35
		49,284	0.79
Total Equities		6,218,223	99.87
Preferred Stocks - 0.11% (31 December 2022 - 0.00%)			
Electronics			
21	Sartorius AG	6,997	0.11
		6,997	0.11
Total Preferred Stocks		6,997	0.11
Total Transferable Securities		6,225,220	99.98
Total Financial Assets at Fair Value through Profit or Loss		6,225,220	99.98
Other Net Assets - 0.02% (31 December 2022 - 0.00%)		1,446	0.02
Net Assets Attributable to Redeeming Participating Shareholders		6,226,666	100.00

XTRACKERS (IE) PLC

Xtrackers Europe Biodiversity Focus SRI UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Analysis of Total Assets (Unaudited)

	% of Total Assets 31/12/2023
Transferable securities admitted to an official stock exchange listing	99.86
Other Current Assets	0.14
Total Assets	100.00

XTRACKERS (IE) PLC

Xtrackers MSCI Emerging Markets Climate Transition UCITS ETF

Portfolio of Investments as at 31 December 2023

Transferable Securities

Equities - 97.29% (31 December 2022 - 0.00%)

Number of Shares	Security	Value USD	% of Fund
Agriculture			
7,500	Charoen Pokphand Indonesia Tbk. PT	2,447	0.01
300	Muyuan Foods Co. Ltd.	1,735	0.01
11,200	QL Resources Bhd.	13,918	0.09
		18,100	0.11
Airlines			
4,300	Air China Ltd. Class A Shares	4,433	0.03
8,000	Air China Ltd. Class H Shares	5,061	0.03
7,000	China Airlines Ltd.	4,938	0.03
5,600	China Southern Airlines Co. Ltd. Class A Shares	4,530	0.03
9,000	China Southern Airlines Co. Ltd. Class H Shares	3,815	0.03
9,000	Eva Airways Corp.	9,223	0.06
323	InterGlobe Aviation Ltd.	11,517	0.07
1,012	Korean Air Lines Co. Ltd.	18,780	0.12
302	Pegasus Hava Tasimaciligi AS	6,641	0.04
1,860	Turk Hava Yollari AO	14,397	0.09
		83,335	0.53
Auto Components			
214	Balkrishna Industries Ltd.	6,605	0.04
1,238	Cheng Shin Rubber Industry Co. Ltd.	1,811	0.01
800	Contemporary Amperex Technology Co. Ltd.	18,342	0.12
578	Farasis Energy Gan Zhou Co. Ltd.	1,324	0.01
400	Fuyao Glass Industry Group Co. Ltd. Class H Shares	1,947	0.01
600	Gotion High-tech Co. Ltd.	1,812	0.01
40	Hankook Tire & Technology Co. Ltd.	1,410	0.01
886	Hanon Systems	5,015	0.03
113	LG Energy Solution Ltd.	37,509	0.24
3	MRF Ltd.	4,671	0.03
147	Samsung SDI Co. Ltd.	53,874	0.34
2,065	Sona Blw Precision Forgings Ltd.	15,994	0.10
500	Weichai Power Co. Ltd. Class H Shares	835	0.00
		151,149	0.95
Automobiles			
4,810	Ashok Leyland Ltd.	10,494	0.07
5,400	BAIC BluePark New Energy Technology Co. Ltd.	4,649	0.03
400	BYD Co. Ltd. Class A Shares	11,123	0.07
2,541	BYD Co. Ltd. Class H Shares	69,768	0.44
9,500	Geely Automobile Holdings Ltd.	10,451	0.07
400	Great Wall Motor Co. Ltd. Class A Shares	1,417	0.01
6,500	Great Wall Motor Co. Ltd. Class H Shares	8,441	0.05
284	Hyundai Motor Co.	44,875	0.28
148	Kia Corp.	11,491	0.07
2,900	Li Auto, Inc.	54,631	0.35
2,476	Mahindra & Mahindra Ltd.	51,458	0.33
220	Maruti Suzuki India Ltd.	27,237	0.17
3,593	NIO, Inc.	32,588	0.21
200	Seres Group Co. Ltd.	2,140	0.01
24	Tofas Turk Otomobil Fabrikasi AS	171	0.00
2,500	XPeng, Inc.	18,153	0.11
		359,087	2.27
Banks			
2,246	Absa Group Ltd.	20,106	0.13
7,780	Abu Dhabi Commercial Bank PJSC	19,446	0.12
3,981	Abu Dhabi Islamic Bank PJSC	10,969	0.07
16,600	Agricultural Bank of China Ltd. Class A Shares	8,486	0.05

XTRACKERS (IE) PLC

Xtrackers MSCI Emerging Markets Climate Transition UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 97.29% (31 December 2022 - 0.00%) cont/d

Number of Shares	Security	Value USD	% of Fund
Banks cont/d			
74,000	Agricultural Bank of China Ltd. Class H Shares	28,525	0.18
9,306	Akbank TAS	11,507	0.07
4,844	Al Rajhi Bank	112,381	0.71
2,943	Alinma Bank	30,411	0.19
6,581	Alpha Services & Holdings SA	11,188	0.07
6,500	AMMB Holdings Bhd.	5,672	0.04
654	Arab National Bank	4,421	0.03
660	AU Small Finance Bank Ltd.	6,245	0.04
5,561	Axis Bank Ltd.	73,664	0.47
4,959	Banco Bradesco SA	15,599	0.10
150,620	Banco de Chile	17,849	0.11
427	Banco de Credito e Inversiones SA	11,662	0.07
2,515	Banco del Bajio SA	8,436	0.05
2,520	Banco do Brasil SA	28,735	0.18
1,264	Banco Santander Brasil SA	8,405	0.05
250,821	Banco Santander Chile	12,350	0.08
916	Bancolombia SA	7,850	0.05
2,970	Bandhan Bank Ltd.	8,616	0.05
1,550	Bank AlBilad	18,579	0.12
129,200	Bank Central Asia Tbk. PT	78,878	0.50
53,300	Bank Mandiri Persero Tbk. PT	20,943	0.13
48,200	Bank Negara Indonesia Persero Tbk. PT	16,826	0.11
3,764	Bank of Baroda	10,453	0.07
6,700	Bank of China Ltd. Class A Shares	3,754	0.02
194,000	Bank of China Ltd. Class H Shares	74,037	0.47
10,600	Bank of Communications Co. Ltd. Class A Shares	8,545	0.05
28,000	Bank of Communications Co. Ltd. Class H Shares	17,463	0.11
1,500	Bank of Ningbo Co. Ltd.	4,236	0.03
469	Bank Polska Kasa Opieki SA	18,135	0.11
166,200	Bank Rakyat Indonesia Persero Tbk. PT	61,797	0.39
1,940	Banque Saudi Fransi	20,693	0.13
5,360	BDO Unibank, Inc.	12,632	0.08
9,000	Chang Hwa Commercial Bank Ltd.	5,249	0.03
38,000	China CITIC Bank Corp. Ltd. Class H Shares	17,909	0.11
4,600	China Construction Bank Corp. Class A Shares	4,206	0.03
224,000	China Construction Bank Corp. Class H Shares	133,392	0.84
17,600	China Everbright Bank Co. Ltd. Class A Shares	7,168	0.05
25,000	China Everbright Bank Co. Ltd. Class H Shares	7,428	0.05
3,000	China Merchants Bank Co. Ltd. Class A Shares	11,721	0.07
9,200	China Merchants Bank Co. Ltd. Class H Shares	32,047	0.20
11,900	China Minsheng Banking Corp. Ltd. Class A Shares	6,250	0.04
24,000	China Minsheng Banking Corp. Ltd. Class H Shares	8,145	0.05
19,800	China Zheshang Bank Co. Ltd.	7,007	0.04
11,900	Chongqing Rural Commercial Bank Co. Ltd. Class A Shares	6,819	0.04
15,300	CIMB Group Holdings Bhd.	19,479	0.12
9,966	Commercial Bank PSQC	16,286	0.10
14,006	Commercial International Bank - Egypt (CIB)	17,643	0.11
198	Credicorp Ltd.	29,686	0.19
8,810	Dubai Islamic Bank PJSC	13,721	0.09
5,333	Emirates NBD Bank PJSC	25,120	0.16
7,418	Eurobank Ergasias Services & Holdings SA	13,193	0.08
10,386	First Abu Dhabi Bank PJSC	39,477	0.25
12,097	FirstRand Ltd.	48,626	0.31
6,234	Grupo Financiero Banorte SAB de CV	62,861	0.40
7,248	Gulf Bank KSCP	6,629	0.04
876	Hana Financial Group, Inc.	29,520	0.19
6,545	HDFC Bank Ltd.	134,437	0.85
700	Hong Leong Bank Bhd.	2,879	0.02
10,800	Huaxia Bank Co. Ltd.	8,524	0.05
12,427	ICICI Bank Ltd.	148,831	0.94
13,309	IDFC First Bank Ltd.	14,218	0.09

XTRACKERS (IE) PLC

Xtrackers MSCI Emerging Markets Climate Transition UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 97.29% (31 December 2022 - 0.00%) cont/d

Number of Shares	Security	Value USD	% of Fund
Banks cont/d			
910	IndusInd Bank Ltd.	17,486	0.11
10,000	Industrial & Commercial Bank of China Ltd. Class A Shares	6,713	0.04
153,000	Industrial & Commercial Bank of China Ltd. Class H Shares	74,849	0.47
5,900	Industrial Bank Co. Ltd.	13,431	0.08
2,176	Industrial Bank of Korea	20,038	0.13
499	KakaoBank Corp.	11,042	0.07
1,500	Kasikornbank PCL	5,933	0.04
197	Komercni Banka AS	6,386	0.04
2,638	Kotak Mahindra Bank Ltd.	60,490	0.38
7,700	Krung Thai Bank PCL	4,151	0.03
21,047	Kuwait Finance House KSCP	49,732	0.31
11,400	Malayan Banking Bhd.	22,056	0.14
4,571	Masraf Al Rayan QSC	3,254	0.02
47	mBank SA	6,395	0.04
630	Moneta Money Bank AS	2,638	0.02
2,227	National Bank of Greece SA	15,474	0.10
18,343	National Bank of Kuwait SAKP	53,372	0.34
1,285	Nedbank Group Ltd.	15,194	0.10
445	OTP Bank Nyrt	20,320	0.13
5,200	Ping An Bank Co. Ltd.	6,857	0.04
2,500	Piraeus Financial Holdings SA	8,837	0.06
6,400	Postal Savings Bank of China Co. Ltd. Class A Shares	3,910	0.02
17,000	Postal Savings Bank of China Co. Ltd. Class H Shares	8,121	0.05
2,211	Powszechna Kasa Oszczednosci Bank Polski SA	28,294	0.18
34,000	Public Bank Bhd.	31,743	0.20
2,418	Qatar Islamic Bank SAQ	13,880	0.09
12,221	Qatar National Bank QPSC	53,872	0.34
4,100	RHB Bank Bhd.	4,863	0.03
4,202	Riyad Bank	31,991	0.20
94	Santander Bank Polska SA	11,709	0.07
1,730	Saudi Awwal Bank	17,346	0.11
2,440	Saudi Investment Bank	10,346	0.07
5,648	Saudi National Bank	58,287	0.37
1,500	SCB X PCL	4,658	0.03
9,000	Shanghai Commercial & Savings Bank Ltd.	13,724	0.09
11,100	Shanghai Pudong Development Bank Co. Ltd.	10,320	0.07
9,900	Shanghai Rural Commercial Bank Co. Ltd.	7,981	0.05
1,251	Shinhan Financial Group Co. Ltd.	39,000	0.25
3,282	Standard Bank Group Ltd.	37,347	0.24
5,027	State Bank of India	38,787	0.24
14,000	Taiwan Business Bank	6,249	0.04
34,700	TMBThanachart Bank PCL	1,698	0.01
11,309	Turkiye Is Bankasi AS	8,945	0.06
2,433	Woori Financial Group, Inc.	24,559	0.15
12,849	Yapi ve Kredi Bankasi AS	8,501	0.05
40,566	Yes Bank Ltd.	10,457	0.07
		2,619,201	16.54
Beverages			
16,204	Ambev SA	45,801	0.29
200	Anhui Gujing Distillery Co. Ltd. Class B Shares	3,043	0.02
2,189	Arca Continental SAB de CV	23,967	0.15
4,885	China Resources Beer Holdings Co. Ltd.	21,395	0.13
300	Chongqing Brewery Co. Ltd.	2,800	0.02
2,456	Coca-Cola Femsa SAB de CV	23,345	0.15
5,135	Fomento Economico Mexicano SAB de CV	67,013	0.42
100	Jiangsu Yanghe Brewery Joint-Stock Co. Ltd.	1,543	0.01
200	Kweichow Moutai Co. Ltd.	48,479	0.31
200	Luzhou Laojiao Co. Ltd.	5,040	0.03
6,200	Nongfu Spring Co. Ltd.	35,849	0.23

XTRACKERS (IE) PLC

Xtrackers MSCI Emerging Markets Climate Transition UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 97.29% (31 December 2022 - 0.00%) cont/d

Number of Shares	Security	Value USD	% of Fund
Beverages cont/d			
100	Shanxi Xinghuacun Fen Wine Factory Co. Ltd.	3,240	0.02
2,962	Tata Consumer Products Ltd.	38,685	0.24
1,423	Tsingtao Brewery Co. Ltd. Class H Shares	9,549	0.06
1,956	United Spirits Ltd.	26,274	0.17
1,629	Varun Beverages Ltd.	24,214	0.15
500	Wuliangye Yibin Co. Ltd.	9,852	0.06
		390,089	2.46
Biotechnology			
4,500	3SBio, Inc.	4,334	0.03
1,256	Akeso, Inc.	7,463	0.05
1,238	BeiGene Ltd.	17,456	0.11
283	HLB, Inc.	11,140	0.07
2,500	Innovent Biologics, Inc.	13,687	0.09
99	Legend Biotech Corp.	5,957	0.04
40	Samsung Biologics Co. Ltd.	23,604	0.15
166	SK Biopharmaceuticals Co. Ltd.	12,941	0.08
71	SK Bioscience Co. Ltd.	3,969	0.02
2,000	Zai Lab Ltd.	5,507	0.03
		106,058	0.67
Building Products			
1,700	Beijing Oriental Yuhong Waterproof Technology Co. Ltd.	4,584	0.03
1,512	Grasim Industries Ltd.	38,789	0.24
300	Hongfa Technology Co. Ltd.	1,165	0.01
900	Shuangliang Eco-Energy Systems Co. Ltd.	1,069	0.01
		45,607	0.29
Chemicals			
335	Advanced Petrochemical Co.	3,524	0.02
1,263	Asian Paints Ltd.	51,641	0.33
122,700	Barito Pacific Tbk. PT	10,599	0.07
2,754	Berger Paints India Ltd.	20,011	0.13
66	Daqo New Energy Corp.	1,756	0.01
47	Ecopro Co. Ltd.	23,611	0.15
1,200	Ganfeng Lithium Group Co. Ltd. Class A Shares	7,213	0.05
1,477	Ganfeng Lithium Group Co. Ltd. Class H Shares	5,580	0.04
200	Guangzhou Tinci Materials Technology Co. Ltd.	704	0.00
376	Hanwha Solutions Corp.	11,532	0.07
1,500	Kingboard Holdings Ltd.	3,588	0.02
122	LG Chem Ltd.	47,269	0.30
27	Lotte Chemical Corp.	3,212	0.02
14,000	Nan Ya Plastics Corp.	30,335	0.19
4,980	National Industrialization Co.	16,334	0.10
488	PI Industries Ltd.	20,619	0.13
488	SABIC Agri-Nutrients Co.	17,984	0.11
148	Sahara International Petrochemical Co.	1,344	0.01
3,347	Saudi Arabian Mining Co.	39,405	0.25
2,305	Saudi Basic Industries Corp.	51,202	0.32
2,200	Shanghai Putailai New Energy Technology Co. Ltd.	6,467	0.04
100	Shenzhen Capchem Technology Co. Ltd.	664	0.00
193	SK IE Technology Co. Ltd.	11,824	0.08
600	Skshu Paint Co. Ltd.	4,012	0.03
392	SRF Ltd.	11,679	0.07
200	Sunresin New Materials Co. Ltd.	1,490	0.01
310	Supreme Industries Ltd.	16,924	0.11
1,100	Tianqi Lithium Corp.	8,619	0.05
470	Yanbu National Petrochemical Co.	4,763	0.03
700	Zangge Mining Co. Ltd.	2,491	0.02
		436,396	2.76

XTRACKERS (IE) PLC

Xtrackers MSCI Emerging Markets Climate Transition UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 97.29% (31 December 2022 - 0.00%) cont/d

Number of Shares	Security	Value USD	% of Fund
Commercial Services and Supplies			
13,600	Bangkok Expressway & Metro PCL	3,168	0.02
589	Bidvest Group Ltd.	8,126	0.05
7,621	CCR SA	22,247	0.14
6,000	China Merchants Port Holdings Co. Ltd.	8,176	0.05
400	Hangzhou Tigermed Consulting Co. Ltd. Class A Shares	3,088	0.02
2,520	International Container Terminal Services, Inc.	11,231	0.07
6,000	Jiangsu Expressway Co. Ltd. Class H Shares	5,394	0.04
25	Kakaopay Corp.	957	0.01
3,408	Localiza Rent a Car SA	44,620	0.28
3,135	Marico Ltd.	20,664	0.13
3,200	New Oriental Education & Technology Group, Inc.	22,642	0.14
910	TAL Education Group	11,493	0.07
31,120	Zhejiang Expressway Co. Ltd.	20,764	0.13
		182,570	1.15
Computers and Peripherals			
200	Accelink Technologies Co. Ltd.	801	0.01
2,264	Advantech Co. Ltd.	27,442	0.17
37,408	Alibaba Group Holding Ltd.	362,173	2.29
1,731	Allegro.eu SA	14,670	0.09
29	Arabian Internet & Communications Services Co.	2,677	0.02
1,658	Asustek Computer, Inc.	26,444	0.17
24	Autohome, Inc.	673	0.00
5,174	Baidu, Inc.	76,929	0.49
460	Bilibili, Inc.	5,514	0.03
5,100	BOE Technology Group Co. Ltd.	2,793	0.02
1,200	China Literature Ltd.	4,464	0.03
16,000	China Ruyi Holdings Ltd.	3,545	0.02
1,602	Chinasoft International Ltd.	1,229	0.01
1,158	East Buy Holding Ltd.	4,123	0.03
52	Elm Co.	11,301	0.07
1,000	Gigabyte Technology Co. Ltd.	8,667	0.05
2,201,800	GoTo Gojek Tokopedia Tbk. PT	12,298	0.08
300	GRG Banking Equipment Co. Ltd.	517	0.00
203	Info Edge India Ltd.	12,539	0.08
7,527	Infosys Ltd.	139,561	0.88
15,000	Innolux Corp.	6,989	0.04
2,114	Inventec Corp.	3,637	0.02
742	iQIYI, Inc.	3,621	0.02
5,700	JD.com, Inc.	82,122	0.52
27	JOYY, Inc.	1,072	0.01
777	Kakao Corp.	32,760	0.21
519	Kanzhun Ltd.	8,621	0.05
5,346	Kuaishou Technology	36,251	0.23
16,000	Lenovo Group Ltd.	22,375	0.14
9	LG Corp.	600	0.00
11,400	Meituan	119,569	0.76
326	momo.com, Inc.	5,407	0.03
216	Mphasis Ltd.	7,112	0.04
453	Naspers Ltd.	77,484	0.49
311	NAVER Corp.	54,091	0.34
38	NCSOFT Corp.	7,096	0.04
1,350	PDD Holdings, Inc.	197,519	1.25
48	Persistent Systems Ltd.	4,262	0.03
114	Posco DX Co. Ltd.	6,568	0.04
5,573	Quanta Computer, Inc.	40,766	0.26
102	Samsung SDS Co. Ltd.	13,464	0.09
2,046	Tata Consultancy Services Ltd.	93,269	0.59
81	Tata Elxsi Ltd.	8,521	0.05
15,015	Tencent Holdings Ltd.	564,561	3.57

XTRACKERS (IE) PLC

Xtrackers MSCI Emerging Markets Climate Transition UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 97.29% (31 December 2022 - 0.00%) cont/d

Number of Shares	Security	Value USD	% of Fund
Computers and Peripherals cont/d			
1,377	Tencent Music Entertainment Group	12,407	0.08
2,800	Tongcheng Travel Holdings Ltd.	5,178	0.03
1,100	Trip.com Group Ltd.	39,106	0.25
1,000	Tsinghua Tongfang Co. Ltd.	1,032	0.01
1,900	Unisplendour Corp. Ltd.	5,163	0.03
945	Vipshop Holdings Ltd.	16,783	0.11
3,559	Wipro Ltd.	20,157	0.13
5,000	Wistron Corp.	16,064	0.10
188	Wiwynn Corp.	11,179	0.07
13,134	Zomato Ltd.	19,524	0.12
		2,262,690	14.29
Construction and Engineering			
23,800	Airports of Thailand PCL	41,663	0.26
55	Budimex SA	8,756	0.05
27,000	China Everbright Environment Group Ltd.	8,783	0.06
3,900	China Railway Group Ltd. Class A Shares	3,111	0.02
10,000	China Railway Group Ltd. Class H Shares	4,457	0.03
2,200	China State Construction Engineering Corp. Ltd.	1,486	0.01
2,000	China Tower Corp. Ltd.	210	0.00
20,200	Gamuda Bhd.	20,178	0.13
1,688	Grupo Aeroportuario del Centro Norte SAB de CV	17,918	0.11
1,592	Grupo Aeroportuario del Pacifico SAB de CV	27,867	0.18
1,053	Grupo Aeroportuario del Sureste SAB de CV	30,932	0.19
43	HD Hyundai Heavy Industries Co. Ltd.	4,307	0.03
71	HD Korea Shipbuilding & Offshore Engineering Co. Ltd.	6,665	0.04
333	Horizon Construction Development Ltd.	196	0.00
344	Hyundai Engineering & Construction Co. Ltd.	9,322	0.06
45	Hyundai Mipo Dockyard Co. Ltd.	2,966	0.02
11,100	Malaysia Airports Holdings Bhd.	17,779	0.11
172	Samsung C&T Corp.	17,295	0.11
673	Samsung Engineering Co. Ltd.	15,154	0.10
1,425	Samsung Heavy Industries Co. Ltd.	8,575	0.05
69,700	Sarana Menara Nusantara Tbk. PT	4,481	0.03
200	Shanghai International Airport Co. Ltd.	921	0.01
		253,022	1.60
Containers and Packaging			
6,328	Agility Public Warehousing Co. KSC	10,483	0.07
3,804	Klabin SA	17,401	0.11
3,700	SCG Packaging PCL	3,902	0.02
		31,786	0.20
Distribution and Wholesale			
1,400	China Meheco Co. Ltd.	2,196	0.01
2,200	Pop Mart International Group Ltd.	5,705	0.04
4,682	Sendas Distribuidora SA	13,041	0.08
200	Zhongji Innolight Co. Ltd.	3,172	0.02
		24,114	0.15
Diversified Financials			
14,160	B3 SA - Brasil Bolsa Balcao	42,414	0.27
669	Bajaj Finance Ltd.	58,912	0.37
491	Bajaj Finserv Ltd.	9,947	0.06
9	Bajaj Holdings & Investment Ltd.	830	0.01
1,688	Banco BTG Pactual SA	13,069	0.08
2,034	BOC Aviation Ltd.	15,551	0.10
200	Capitec Bank Holdings Ltd.	22,161	0.14
4,000	Chailease Holding Co. Ltd.	25,154	0.16
48,000	China Development Financial Holding Corp.	19,628	0.12

XTRACKERS (IE) PLC

Xtrackers MSCI Emerging Markets Climate Transition UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 97.29% (31 December 2022 - 0.00%) cont/d

Number of Shares	Security	Value USD	% of Fund
Diversified Financials cont/d			
1,500	China Galaxy Securities Co. Ltd. Class H Shares	793	0.00
100	China International Capital Corp. Ltd. Class A Shares	534	0.00
5,200	China International Capital Corp. Ltd. Class H Shares	7,632	0.05
1,262	Cholamandalam Investment & Finance Co. Ltd.	19,106	0.12
2,000	CITIC Securities Co. Ltd. Class A Shares	5,721	0.04
5,500	CITIC Securities Co. Ltd. Class H Shares	11,228	0.07
900	CSC Financial Co. Ltd. Class A Shares	2,991	0.02
44,000	CTBC Financial Holding Co. Ltd.	40,645	0.26
31,000	E.Sun Financial Holding Co. Ltd.	26,060	0.16
9,000	Far East Horizon Ltd.	7,077	0.04
1,000	First Capital Securities Co. Ltd.	816	0.01
22,000	First Financial Holding Co. Ltd.	19,641	0.12
20,503	Fubon Financial Holding Co. Ltd.	43,290	0.27
1,600	Guoyuan Securities Co. Ltd.	1,535	0.01
2,300	Haitong Securities Co. Ltd. Class A Shares	3,027	0.02
12,000	Haitong Securities Co. Ltd. Class H Shares	6,408	0.04
47	HDFC Asset Management Co. Ltd.	1,810	0.01
17,000	Hua Nan Financial Holdings Co. Ltd.	12,380	0.08
2,000	Huatai Securities Co. Ltd. Class A Shares	3,918	0.02
4,200	Huatai Securities Co. Ltd. Class H Shares	5,303	0.03
3,600	Industrial Securities Co. Ltd.	2,968	0.02
6,626	Jio Financial Services Ltd.	18,549	0.12
1,052	KB Financial Group, Inc.	44,191	0.28
76	Korea Investment Holdings Co. Ltd.	3,617	0.02
1,900	Krungthai Card PCL	2,422	0.02
204	Lufax Holding Ltd.	626	0.00
26,000	Mega Financial Holding Co. Ltd.	33,209	0.21
230	Meritz Financial Group, Inc.	10,554	0.07
2,077	Mirae Asset Securities Co. Ltd.	12,305	0.08
2,000	Muangthai Capital PCL	2,637	0.02
7,537	Multiply Group PJSC	6,526	0.04
1,694	NH Investment & Securities Co. Ltd.	13,587	0.09
17,478	Old Mutual Ltd.	12,482	0.08
2,400	Orient Securities Co. Ltd. Class A Shares	2,932	0.02
3,296	Power Finance Corp. Ltd.	15,154	0.10
200	Qifu Technology, Inc.	3,164	0.02
2,273	REC Ltd.	11,277	0.07
30	Reinet Investments SCA	765	0.00
764	Remgro Ltd.	6,788	0.04
557	Samsung Securities Co. Ltd.	16,651	0.11
5,163	Sanlam Ltd.	20,553	0.13
915	SBI Cards & Payment Services Ltd.	8,353	0.05
778	Shriram Finance Ltd.	19,197	0.12
24,000	SinoPac Financial Holdings Co. Ltd.	15,405	0.10
330	SK Square Co. Ltd.	13,478	0.09
30,000	Taishin Financial Holding Co. Ltd.	17,693	0.11
22,000	Taiwan Cooperative Financial Holding Co. Ltd.	19,140	0.12
27,000	Yuanta Financial Holding Co. Ltd.	24,281	0.15
		786,085	4.96
Diversified Telecommunications			
1,407	Accton Technology Corp.	23,977	0.15
2,500	Advanced Info Service PCL	15,894	0.10
43,652	America Movil SAB de CV	40,573	0.26
7,200	Axiata Group Bhd.	3,729	0.02
5,505	Bharti Airtel Ltd.	68,285	0.43
6,500	CELCOMDIGI Bhd.	5,772	0.04
7,500	Chunghwa Telecom Co. Ltd.	29,325	0.19
7,825	Emirates Telecommunications Group Co. PJSC	41,844	0.26
100	Eoptolink Technology, Inc.Ltd.	693	0.01

XTRACKERS (IE) PLC

Xtrackers MSCI Emerging Markets Climate Transition UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 97.29% (31 December 2022 - 0.00%) cont/d

Number of Shares	Security	Value USD	% of Fund
Diversified Telecommunications cont/d			
1,281	Etiihad Etisalat Co.	16,875	0.11
3,000	Far Eas Tone Telecommunications Co. Ltd.	7,800	0.05
1,800	GDS Holdings Ltd.	2,088	0.01
260	Hellenic Telecommunications Organization SA	3,705	0.02
1,400	Intouch Holdings PCL	2,933	0.02
261	KT Corp.	6,971	0.04
757	LG Uplus Corp.	6,013	0.04
4,800	Maxis Bhd.	4,022	0.03
1,701	Mobile Telecommunications Co. Saudi Arabia	6,405	0.04
3,937	MTN Group Ltd.	24,865	0.16
3,629	Ooredoo QPSC	10,864	0.07
205	PLDT, Inc.	4,735	0.03
3,125	Saudi Telecom Co.	33,708	0.21
175	SK Telecom Co. Ltd.	6,808	0.04
2,000	Taiwan Mobile Co. Ltd.	6,425	0.04
451	Tata Communications Ltd.	9,595	0.06
1,356	Telefonica Brasil SA	14,918	0.09
2,000	Telekom Malaysia Bhd.	2,416	0.02
121,700	Telkom Indonesia Persero Tbk. PT	31,221	0.20
2,944	TIM SA	10,867	0.07
4,269	Turkcell Iletisim Hizmetleri AS	8,109	0.05
1,211	Vodacom Group Ltd.	7,019	0.04
33,200	Xiaomi Corp.	66,327	0.42
100	Yealink Network Technology Corp. Ltd.	415	0.00
600	ZTE Corp. Class A Shares	2,231	0.01
1,600	ZTE Corp. Class H Shares	3,574	0.02
		531,001	3.35
Electric Utilities			
206	ACWA Power Co.	14,118	0.09
1,047	Adani Green Energy Ltd.	20,094	0.13
3,300	CECEP Wind-Power Corp.	1,390	0.01
2,435	CPFL Energia SA	19,304	0.12
105,327	Enel Americas SA	11,759	0.07
1,527	Energisa SA	16,922	0.11
1,699	Engie Brasil Energia SA	15,855	0.10
4,150	Equatorial Energia SA	30,517	0.19
900	Gulf Energy Development PCL	1,173	0.01
3,349	Interconexion Electrica SA ESP	13,382	0.08
18,090	Power Grid Corp. of India Ltd.	51,565	0.33
		196,079	1.24
Electrical Equipment			
326	ABB India Ltd.	18,314	0.12
100	Changzhou Xingyu Automotive Lighting Systems Co. Ltd.	1,841	0.01
5,878	Delta Electronics, Inc.	60,043	0.38
118	Ecopro BM Co. Ltd.	26,387	0.17
400	Eve Energy Co. Ltd.	2,371	0.01
4,600	Goldwind Science & Technology Co. Ltd. Class A Shares	5,168	0.03
67	L&F Co. Ltd.	10,613	0.07
16	LG Innotek Co. Ltd.	2,976	0.02
277	Siemens Ltd.	13,397	0.08
200	Sieyuan Electric Co. Ltd.	1,462	0.01
		142,572	0.90
Electronics			
3,000	AAC Technologies Holdings, Inc.	8,913	0.06
16,000	AUO Corp.	9,462	0.06
1,500	BYD Electronic International Co. Ltd.	7,031	0.04
300	Chaozhou Three-Circle Group Co. Ltd.	1,241	0.01

XTRACKERS (IE) PLC

Xtrackers MSCI Emerging Markets Climate Transition UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 97.29% (31 December 2022 - 0.00%) cont/d

Number of Shares	Security	Value USD	% of Fund
Electronics cont/d			
8,900	Delta Electronics Thailand PCL	22,946	0.15
2,712	E Ink Holdings, Inc.	17,408	0.11
2,000	Foxconn Industrial Internet Co. Ltd.	4,247	0.03
1,568	Havells India Ltd.	25,776	0.16
18,000	Hon Hai Precision Industry Co. Ltd.	61,289	0.39
200	Huagong Tech Co. Ltd.	836	0.01
200	Jiangsu Zhongtian Technology Co. Ltd.	351	0.00
783	LG Display Co. Ltd.	7,746	0.05
194	Micro-Star International Co. Ltd.	1,290	0.01
581	Nan Ya Printed Circuit Board Corp.	4,761	0.03
207	Samsung Electro-Mechanics Co. Ltd.	24,623	0.16
1,400	Shenzhen Inovance Technology Co. Ltd.	12,414	0.08
200	Shenzhen Kaifa Technology Co. Ltd.	455	0.00
300	Shenzhen Sunlord Electronics Co. Ltd.	1,138	0.01
755	Silergy Corp.	12,300	0.08
2,500	Sunwoda Electronic Co. Ltd.	5,182	0.03
829	SUPCON Technology Co. Ltd.	5,280	0.03
4,000	Unimicron Technology Corp.	22,939	0.14
253	Voltronic Power Technology Corp.	14,097	0.09
100	Wingtech Technology Co. Ltd.	594	0.00
500	WUS Printed Circuit Kunshan Co. Ltd.	1,553	0.01
1,393	Yageo Corp.	27,097	0.17
100	Zhejiang Chint Electrics Co. Ltd.	302	0.00
1,000	Zhen Ding Technology Holding Ltd.	3,552	0.02
		304,823	1.93
Energy Equipment and Services			
2,100	CECEP Solar Energy Co. Ltd.	1,646	0.01
4,700	China Three Gorges Renewables Group Co. Ltd.	2,884	0.02
10,800	Energy Absolute PCL	14,001	0.09
1,000	Flat Glass Group Co. Ltd. Class H Shares	1,688	0.01
100	Ginlong Technologies Co. Ltd.	982	0.01
400	JA Solar Technology Co. Ltd.	1,164	0.01
3,100	LONGi Green Energy Technology Co. Ltd.	9,970	0.06
3,100	Ming Yang Smart Energy Group Ltd.	5,459	0.03
1,400	Risen Energy Co. Ltd.	3,470	0.02
100	Shenzhen Dynanonic Co. Ltd.	857	0.00
600	Sungrow Power Supply Co. Ltd.	7,380	0.05
100	Suzhou Maxwell Technologies Co. Ltd.	1,819	0.01
400	TCL Zhonghuan Renewable Energy Technology Co. Ltd.	879	0.01
700	Titan Wind Energy Suzhou Co. Ltd.	1,140	0.01
17,000	Xinyi Solar Holdings Ltd.	9,928	0.06
		63,267	0.40
Food Products			
514	Almarai Co. JSC	7,703	0.05
376	Avenue Supermarts Ltd.	18,447	0.12
12,500	Berli Jucker PCL	9,155	0.06
1,073	Bid Corp. Ltd.	25,033	0.16
1,084	BIM Biresik Magazalar AS	11,039	0.07
460	Britannia Industries Ltd.	29,511	0.19
9,626	Cencosud SA	18,243	0.11
12,800	Charoen Pokphand Foods PCL	7,350	0.05
8,000	China Mengniu Dairy Co. Ltd.	21,515	0.13
30	CJ CheilJedang Corp.	7,547	0.05
90	Dino Polska SA	10,544	0.07
335	Gruma SAB de CV	6,155	0.04
4,597	Grupo Bimbo SAB de CV	23,332	0.15
2,200	Indofood CBP Sukses Makmur Tbk. PT	1,511	0.01
1,000	Inner Mongolia Yili Industrial Group Co. Ltd.	3,757	0.02

XTRACKERS (IE) PLC

Xtrackers MSCI Emerging Markets Climate Transition UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 97.29% (31 December 2022 - 0.00%) cont/d

Number of Shares	Security	Value USD	% of Fund
Food Products cont/d			
5,700	JG Summit Holdings, Inc.	3,927	0.02
137	Nestle India Ltd.	43,761	0.27
400	Nestle Malaysia Bhd.	10,237	0.06
36	Orion Corp.	3,245	0.02
5,500	PPB Group Bhd.	17,332	0.11
1,155	Savola Group	11,504	0.07
1,457	Shoprite Holdings Ltd.	21,914	0.14
38,600	Sumber Alfaria Trijaya Tbk. PT	7,345	0.05
5,000	Uni-President Enterprises Corp.	12,137	0.08
17,000	Want Want China Holdings Ltd.	10,276	0.06
3,508	Woolworths Holdings Ltd.	13,850	0.09
		356,370	2.25
Gas Utilities			
1,800	China Resources Gas Group Ltd.	5,901	0.04
1,800	ENN Energy Holdings Ltd.	13,255	0.08
		19,156	0.12
Health Care Equipment and Supplies			
7,500	China Medical System Holdings Ltd.	13,293	0.08
3,119	Hengan International Group Co. Ltd.	11,604	0.07
200	Jiangsu Yuyue Medical Equipment & Supply Co. Ltd.	971	0.01
3,500	Microport Scientific Corp.	3,774	0.02
9,200	Shandong Weigao Group Medical Polymer Co. Ltd.	8,966	0.06
300	Shenzhen Mindray Bio-Medical Electronics Co. Ltd.	12,244	0.08
500	Shenzhen New Industries Biomedical Engineering Co. Ltd.	5,491	0.04
		56,343	0.36
Health Care Providers and Services			
78	Apollo Hospitals Enterprise Ltd.	5,347	0.03
21,800	Bangkok Dusit Medical Services PCL	17,724	0.11
1,300	Bumrungrad Hospital PCL	8,455	0.05
235	Dr Sulaiman Al Habib Medical Services Group Co.	17,785	0.11
3,559	Genscript Biotech Corp.	9,052	0.06
11,591	Hapvida Participacoes e Investimentos SA	10,618	0.07
800	Hygeia Healthcare Holdings Co. Ltd.	3,617	0.02
2,800	IHH Healthcare Bhd.	3,674	0.02
1,160	Max Healthcare Institute Ltd.	9,566	0.06
102	Mouwasat Medical Services Co.	3,041	0.02
137	Nahdi Medical Co.	5,005	0.03
800	Pharmaron Beijing Co. Ltd. Class A Shares	3,256	0.02
1,442	Rede D'Or Sao Luiz SA	8,537	0.06
700	WuXi AppTec Co. Ltd. Class A Shares	7,153	0.05
900	WuXi AppTec Co. Ltd. Class H Shares	9,157	0.06
9,657	Wuxi Biologics Cayman, Inc.	36,607	0.23
900	Zhejiang Jiuzhou Pharmaceutical Co. Ltd.	3,060	0.02
		161,654	1.02
Hotels, Restaurants and Leisure			
4,000	Fosun International Ltd.	2,351	0.01
493	H World Group Ltd.	16,486	0.10
59	HYBE Co. Ltd.	10,697	0.07
2,701	Indian Hotels Co. Ltd.	14,228	0.09
88	JYP Entertainment Corp.	6,922	0.04
8,300	Minor International PCL	7,173	0.05
272	OPAP SA	4,618	0.03
800	Wanda Film Holding Co. Ltd.	1,463	0.01
		63,938	0.40

XTRACKERS (IE) PLC

Xtrackers MSCI Emerging Markets Climate Transition UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 97.29% (31 December 2022 - 0.00%) cont/d

Number of Shares	Security	Value USD	% of Fund
Household Durables			
300	Jiangxi Special Electric Motor Co. Ltd.	569	0.01
1,091	Nien Made Enterprise Co. Ltd.	12,549	0.08
276	Turkiye Sise ve Cam Fabrikalari AS	428	0.00
		13,546	0.09
Household Products			
62	CosmoAM&T Co. Ltd.	7,091	0.04
412	Coway Co. Ltd.	18,298	0.12
1,000	Haier Smart Home Co. Ltd. Class A Shares	2,949	0.02
6,600	Haier Smart Home Co. Ltd. Class H Shares	18,637	0.12
1,300	Hangzhou Robam Appliances Co. Ltd.	3,977	0.02
2,357	Hindustan Unilever Ltd.	75,456	0.48
7,831	Kimberly-Clark de Mexico SAB de CV	17,651	0.11
211	LG Electronics, Inc.	16,678	0.11
6,088	Lite-On Technology Corp.	23,209	0.15
19,100	TCL Technology Group Corp.	11,534	0.07
35,900	Unilever Indonesia Tbk. PT	8,231	0.05
		203,711	1.29
Industrial			
380	Airtac International Group	12,505	0.08
5,400	China Jushi Co. Ltd.	7,455	0.05
9,669	China Railway Signal & Communication Corp. Ltd.	5,948	0.04
5,170	Haci Omer Sabanci Holding AS	10,582	0.07
200	Humanwell Healthcare Group Co. Ltd.	698	0.00
800	Kuang-Chi Technologies Co. Ltd.	1,661	0.01
242	Largan Precision Co. Ltd.	22,630	0.14
403	Pidilite Industries Ltd.	13,149	0.08
90	POSCO Future M Co. Ltd.	25,087	0.16
92	SKC Co. Ltd.	6,472	0.04
2,054	Sunny Optical Technology Group Co. Ltd.	18,637	0.12
100	Weihai Guangwei Composites Co. Ltd.	375	0.00
2,100	Zhejiang Weixing New Building Materials Co. Ltd.	4,267	0.03
1,200	Zhuzhou CRRC Times Electric Co. Ltd. Class H Shares	3,427	0.02
		132,893	0.84
Insurance			
556	BB Seguridade Participacoes SA	3,852	0.02
129	Bupa Arabia for Cooperative Insurance Co.	7,334	0.05
26,000	Cathay Financial Holding Co. Ltd.	38,758	0.24
200	China Life Insurance Co. Ltd. Class A Shares	796	0.01
20,000	China Life Insurance Co. Ltd. Class H Shares	25,920	0.16
5,200	China Pacific Insurance Group Co. Ltd. Class H Shares	10,495	0.07
108	Co. for Cooperative Insurance	3,755	0.02
180	DB Insurance Co. Ltd.	11,698	0.07
1,545	Discovery Ltd.	12,139	0.08
2,615	HDFC Life Insurance Co. Ltd.	20,323	0.13
729	ICICI Lombard General Insurance Co. Ltd.	12,441	0.08
1,182	ICICI Prudential Life Insurance Co. Ltd.	7,597	0.05
900	New China Life Insurance Co. Ltd. Class H Shares	1,754	0.01
600	People's Insurance Co. Group of China Ltd. Class A Shares	408	0.00
35,000	People's Insurance Co. Group of China Ltd. Class H Shares	10,757	0.07
11,000	PICC Property & Casualty Co. Ltd.	13,073	0.08
1,200	Ping An Insurance Group Co. of China Ltd. Class A Shares	6,792	0.04
16,266	Ping An Insurance Group Co. of China Ltd. Class H Shares	73,638	0.47
400	Powszechny Zaklad Ubezpieczen SA	4,808	0.03
94	Samsung Fire & Marine Insurance Co. Ltd.	19,196	0.12
314	Samsung Life Insurance Co. Ltd.	16,847	0.11
259	SBI Life Insurance Co. Ltd.	4,459	0.03

XTRACKERS (IE) PLC

Xtrackers MSCI Emerging Markets Climate Transition UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 97.29% (31 December 2022 - 0.00%) cont/d

Number of Shares	Security	Value USD	% of Fund
Insurance cont/d			
35,000	Shin Kong Financial Holding Co. Ltd.	10,093	0.06
		316,933	2.00
Leisure Equipment and Products			
185	Bajaj Auto Ltd.	15,112	0.10
608	TVS Motor Co. Ltd.	14,801	0.09
1,100	Yadea Group Holdings Ltd.	1,933	0.01
		31,846	0.20
Machinery			
1,814	CG Power & Industrial Solutions Ltd.	9,905	0.06
870	Cummins India Ltd.	20,533	0.13
95	Doosan Bobcat, Inc.	3,718	0.02
1,000	Haitian International Holdings Ltd.	2,474	0.02
200	Keda Industrial Group Co. Ltd.	296	0.00
1,700	NARI Technology Co. Ltd.	5,329	0.04
2,000	Sany Heavy Equipment International Holdings Co. Ltd.	1,934	0.01
200	Sany Heavy Industry Co. Ltd.	387	0.00
3,385	WEG SA	25,720	0.16
100	Zhejiang Dingli Machinery Co. Ltd.	719	0.01
3,100	Zoomlion Heavy Industry Science & Technology Co. Ltd. Class A Shares	2,843	0.02
		73,858	0.47
Metals and Mining			
15,400	Aneka Tambang Tbk. PT	1,705	0.01
209	Anglo American Platinum Ltd.	11,017	0.07
1,647	Anglogold Ashanti PLC	31,829	0.20
722	Astral Ltd.	16,551	0.10
673	Bharat Forge Ltd.	10,015	0.06
1,567	Catcher Technology Co. Ltd.	9,905	0.06
38,000	China Steel Corp.	33,430	0.21
967	Cia de Minas Buenaventura SAA	14,737	0.09
12,000	CMOC Group Ltd. Class A Shares	8,763	0.06
19,000	CMOC Group Ltd. Class H Shares	10,390	0.07
4,136	Eregli Demir ve Celik Fabrikalari TAS	5,742	0.04
2,697	Gold Fields Ltd.	40,966	0.26
322	Harmony Gold Mining Co. Ltd.	2,106	0.01
1,051	Hindalco Industries Ltd.	7,766	0.05
377	Industrias Penoles SAB de CV	5,526	0.03
2,900	Jinduicheng Molybdenum Co. Ltd.	3,849	0.02
1,210	KGHM Polska Miedz SA	37,756	0.24
10	Korea Zinc Co. Ltd.	3,867	0.02
69,600	Merdeka Copper Gold Tbk. PT	12,205	0.08
18,100	Press Metal Aluminium Holdings Bhd.	18,947	0.12
4,563	Tata Steel Ltd.	7,655	0.05
900	Tianshan Aluminum Group Co. Ltd.	760	0.00
242	Tube Investments of India Ltd.	10,300	0.07
6,000	Walsin Lihwa Corp.	7,556	0.05
3,200	Western Mining Co. Ltd.	6,413	0.04
200	YongXing Special Materials Technology Co. Ltd.	1,466	0.01
1,100	Yunnan Chihong Zinc&Germanium Co. Ltd.	780	0.01
700	Zhejiang Huayou Cobalt Co. Ltd.	3,237	0.02
300	Zhejiang Sanhua Intelligent Controls Co. Ltd.	1,239	0.01
		326,478	2.06
Oil and Gas			
5,371	Cosan SA	21,406	0.14
44,100	Dialog Group Bhd.	19,867	0.13
6,000	Offshore Oil Engineering Co. Ltd.	5,005	0.03
1,321	ORLEN SA	22,004	0.14

XTRACKERS (IE) PLC

Xtrackers MSCI Emerging Markets Climate Transition UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 97.29% (31 December 2022 - 0.00%) cont/d

Number of Shares	Security	Value USD	% of Fund
Oil and Gas cont/d			
6,697	Petroleo Brasileiro SA	53,740	0.34
1,100	PTT Exploration & Production PCL	4,818	0.03
7,366	Reliance Industries Ltd.	228,817	1.44
4,782	Saudi Arabian Oil Co.	42,145	0.27
167	SK Innovation Co. Ltd.	18,193	0.11
1,400	Yantai Jereh Oilfield Services Group Co. Ltd.	5,527	0.03
		421,522	2.66
Personal Products			
105	Amorepacific Corp.	11,822	0.07
898	Colgate-Palmolive India Ltd.	27,299	0.17
3,765	Dabur India Ltd.	25,211	0.16
794	Godrej Consumer Products Ltd.	10,794	0.07
38	LG H&H Co. Ltd.	10,474	0.07
1,000	Vinda International Holdings Ltd.	2,913	0.02
		88,513	0.56
Pharmaceuticals			
1,579	Aspen Pharmacare Holdings Ltd.	17,571	0.11
614	Aurobindo Pharma Ltd.	7,998	0.05
900	Beijing Tongrentang Co. Ltd.	6,787	0.04
100	Betta Pharmaceuticals Co. Ltd.	724	0.00
55	Celltrion Pharm, Inc.	3,937	0.02
13,000	China Feihe Ltd.	7,109	0.05
100	China National Medicines Corp. Ltd.	402	0.00
9,500	China Resources Pharmaceutical Group Ltd.	6,241	0.04
100	China Resources Sanjiu Medical & Pharmaceutical Co. Ltd.	698	0.00
6,000	China Traditional Chinese Medicine Holdings Co. Ltd.	3,020	0.02
100	Chongqing Taiji Industry Group Co. Ltd.	652	0.00
300	Chongqing Zhifei Biological Products Co. Ltd.	2,575	0.02
1,899	Cipla Ltd.	28,442	0.18
25,000	CSPC Pharmaceutical Group Ltd.	23,244	0.15
277	Divi's Laboratories Ltd.	12,995	0.08
200	Dong-E-E-Jiao Co. Ltd.	1,385	0.01
242	Dr Reddy's Laboratories Ltd.	16,861	0.11
1,900	Guangzhou Baiyunshan Pharmaceutical Holdings Co. Ltd. Class A Shares	7,631	0.05
19	Hanmi Pharm Co. Ltd.	5,200	0.03
4,500	Hansoh Pharmaceutical Group Co. Ltd.	9,082	0.06
200	Huadong Medicine Co. Ltd.	1,165	0.01
1,033	Hypera SA	7,603	0.05
1,700	Jiangsu Hengrui Pharmaceuticals Co. Ltd.	10,798	0.07
100	Jiangsu Nhwa Pharmaceutical Co. Ltd.	381	0.00
2,600	Joincare Pharmaceutical Group Industry Co. Ltd.	4,539	0.03
5,260	Jointown Pharmaceutical Group Co. Ltd.	5,178	0.03
121,700	Kalbe Farma Tbk. PT	12,726	0.08
800	Livzon Pharmaceutical Group, Inc.	3,933	0.02
569	Lupin Ltd.	9,046	0.06
385	PharmaEssentia Corp.	4,340	0.03
560	Richter Gedeon Nyrt	14,162	0.09
1,300	Shanghai Fosun Pharmaceutical Group Co. Ltd. Class A Shares	4,570	0.03
2,000	Shanghai Fosun Pharmaceutical Group Co. Ltd. Class H Shares	4,354	0.03
100	Shenzhen Salubris Pharmaceuticals Co. Ltd.	459	0.00
200	Shijiazhuang Yiling Pharmaceutical Co. Ltd.	648	0.00
35,500	Sino Biopharmaceutical Ltd.	15,776	0.10
5,200	Sinopharm Group Co. Ltd.	13,618	0.09
2,237	Sun Pharmaceutical Industries Ltd.	33,857	0.21
794	Torrent Pharmaceuticals Ltd.	21,999	0.14
313	Yuhan Corp.	16,721	0.11
2,200	Yunnan Baiyao Group Co. Ltd.	15,186	0.10

XTRACKERS (IE) PLC

Xtrackers MSCI Emerging Markets Climate Transition UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 97.29% (31 December 2022 - 0.00%) cont/d

Number of Shares	Security	Value USD	% of Fund
Pharmaceuticals cont/d			
200	Zhangzhou Pientzhuang Pharmaceutical Co. Ltd.	6,797	0.04
		370,410	2.34
Real Estate			
19,176	Aldar Properties PJSC	27,933	0.18
15,400	Asset World Corp. PCL	1,606	0.01
480	Ayala Corp.	5,903	0.04
16,900	Ayala Land, Inc.	10,514	0.07
13,527	Barwa Real Estate Co.	10,704	0.07
1,440	C&D International Investment Group Ltd.	3,069	0.02
12,200	Central Pattana PCL	25,020	0.16
4,400	China Merchants Shekou Industrial Zone Holdings Co. Ltd.	5,889	0.04
13,000	China Overseas Land & Investment Ltd.	22,908	0.14
937	China Overseas Property Holdings Ltd.	703	0.00
10,500	China Resources Land Ltd.	37,651	0.24
2,800	China Resources Mixc Lifestyle Services Ltd.	9,987	0.06
3,200	China Vanke Co. Ltd. Class A Shares	4,701	0.03
11,200	China Vanke Co. Ltd. Class H Shares	10,356	0.06
16,000	Country Garden Holdings Co. Ltd.	1,598	0.01
7,000	Country Garden Services Holdings Co. Ltd.	6,051	0.04
3,950	DLF Ltd.	34,481	0.22
17,279	Emaar Properties PJSC	37,261	0.23
5,300	Gemdale Corp.	3,245	0.02
392	Godrej Properties Ltd.	9,484	0.06
6,000	Greentown China Holdings Ltd.	6,109	0.04
1,100	Hainan Airport Infrastructure Co. Ltd.	572	0.00
1,445	KE Holdings, Inc.	23,423	0.15
101,100	Land & Houses PCL	24,140	0.15
6,500	Longfor Group Holdings Ltd.	10,405	0.07
1,870	Mabanee Co. KPSC	5,131	0.03
3,639	NEPI Rockcastle NV	25,148	0.16
400	Poly Developments & Holdings Group Co. Ltd.	556	0.00
3,000	Ruentex Development Co. Ltd.	3,690	0.02
500	Shanghai Zhangjiang High-Tech Park Development Co. Ltd.	1,355	0.01
300	Shenzhen Overseas Chinese Town Co. Ltd.	131	0.00
46,100	SM Prime Holdings, Inc.	27,389	0.17
3,000	Yuexiu Property Co. Ltd.	2,444	0.02
		399,557	2.52
Real Estate Investment Trust			
8,883	Fibra Uno Administracion SA de CV	16,035	0.10
3,935	Prologis Property Mexico SA de CV	18,764	0.12
		34,799	0.22
Retail			
20,000	Alibaba Health Information Technology Ltd.	10,860	0.07
2,800	ANTA Sports Products Ltd.	27,163	0.17
3,091	Atacadao SA	7,922	0.05
22,000	Bosideng International Holdings Ltd.	9,889	0.06
13,700	Central Retail Corp. PCL	16,457	0.10
400	China Tourism Group Duty Free Corp. Ltd. Class A Shares	4,701	0.03
500	China Tourism Group Duty Free Corp. Ltd. Class H Shares	4,908	0.03
9,800	Chow Tai Fook Jewellery Group Ltd.	14,584	0.09
996	Clicks Group Ltd.	17,739	0.11
21,600	CP ALL PCL	35,438	0.22
13,400	CP Axtra PCL	10,600	0.07
45	F&F Co. Ltd.	3,117	0.02
6,525	Falabella SA	16,438	0.10
2,125	Haidilao International Holding Ltd.	3,957	0.02
2,600	Home Product Center PCL	891	0.01

XTRACKERS (IE) PLC

Xtrackers MSCI Emerging Markets Climate Transition UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 97.29% (31 December 2022 - 0.00%) cont/d

Number of Shares	Security	Value USD	% of Fund
Retail cont/d			
1,076	Hotai Motor Co. Ltd.	24,857	0.16
100	Hotel Shilla Co. Ltd.	5,078	0.03
4,549	Jarir Marketing Co.	18,972	0.12
3,500	JD Health International, Inc.	17,526	0.11
493	Jumbo SA	13,680	0.09
5,192	Li Ning Co. Ltd.	13,897	0.09
4,213	Lojas Renner SA	15,108	0.10
6,500	Magazine Luiza SA	2,890	0.02
1,349	MINISO Group Holding Ltd	6,936	0.04
2,707	Natura & Co. Holding SA	9,412	0.06
266	Pepco Group NV	1,763	0.01
12,055	Pepkor Holdings Ltd.	12,940	0.08
2,700	Ping An Healthcare & Technology Co. Ltd.	6,141	0.04
3,000	President Chain Store Corp.	26,344	0.17
5,023	Raia Drogasil SA	30,401	0.19
1,100	Shanghai Pharmaceuticals Holding Co. Ltd. Class A Shares	2,585	0.02
5,700	Shanghai Pharmaceuticals Holding Co. Ltd. Class H Shares	8,336	0.05
5,200	Shanghai Yuyuan Tourist Mart Group Co. Ltd.	4,535	0.03
1,206	Titan Co. Ltd.	53,268	0.34
10,000	Topsports International Holdings Ltd.	7,786	0.05
778	Trent Ltd.	28,562	0.18
14,410	Wal-Mart de Mexico SAB de CV	60,901	0.38
8,000	Xtep International Holdings Ltd.	4,518	0.03
919	Yum China Holdings, Inc.	38,993	0.25
1,000	Zhongsheng Group Holdings Ltd.	2,392	0.01
		602,485	3.80
Semiconductors			
175	Alchip Technologies Ltd.	18,674	0.12
10,000	ASE Technology Holding Co. Ltd.	43,988	0.28
157	eMemory Technology, Inc.	12,533	0.08
100	GigaDevice Semiconductor, Inc.	1,297	0.01
207	Global Unichip Corp.	11,736	0.07
582	Globalwafers Co. Ltd.	11,132	0.07
1,528	Hua Hong Semiconductor Ltd.	3,694	0.02
17,800	Inari Amertron Bhd.	11,660	0.07
100	JCET Group Co. Ltd.	419	0.00
3,760	MediaTek, Inc.	124,351	0.78
3,000	Nanya Technology Corp.	7,624	0.05
100	NAURA Technology Group Co. Ltd.	3,451	0.02
1,381	Novatek Microelectronics Corp.	23,264	0.15
168	Parade Technologies Ltd.	6,569	0.04
15,000	Powerchip Semiconductor Manufacturing Corp.	14,394	0.09
1,000	Realtek Semiconductor Corp.	15,363	0.10
10,913	Samsung Electronics Co. Ltd.	665,168	4.20
1,305	SK Hynix, Inc.	143,379	0.91
56,441	Taiwan Semiconductor Manufacturing Co. Ltd.	1,090,550	6.89
34,000	United Microelectronics Corp.	58,272	0.37
1,000	Vanguard International Semiconductor Corp.	2,656	0.02
100	Will Semiconductor Co. Ltd. Shanghai	1,499	0.01
7,241	Winbond Electronics Corp.	7,184	0.05
100	Zhejiang Jingsheng Mechanical & Electrical Co. Ltd.	619	0.00
		2,279,476	14.40
Software			
400	37 Interactive Entertainment Network Technology Group Co. Ltd.	1,057	0.01
600	Beijing Shiji Information Technology Co. Ltd.	821	0.00
137	CD Projekt SA	4,007	0.03
2,235	HCL Technologies Ltd.	39,377	0.25
200	Hundsun Technologies, Inc.	808	0.00

XTRACKERS (IE) PLC

Xtrackers MSCI Emerging Markets Climate Transition UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 97.29% (31 December 2022 - 0.00%) cont/d

Number of Shares	Security	Value USD	% of Fund
Software cont/d			
6,500	Kingdee International Software Group Co. Ltd.	9,473	0.06
700	Kingnet Network Co. Ltd.	1,098	0.01
2,200	Kingsoft Corp. Ltd.	6,790	0.04
43	Krafton, Inc.	6,464	0.04
200	NavInfo Co. Ltd.	250	0.00
4,450	NetEase, Inc.	80,126	0.51
90	Netmarble Corp.	4,060	0.03
500	Perfect World Co. Ltd.	831	0.00
1,277	Tech Mahindra Ltd.	19,530	0.12
1,320	TOTVS SA	9,155	0.06
400	Yonyou Network Technology Co. Ltd.	999	0.01
		184,846	1.17
Textiles and Apparel			
765	Eclat Textile Co. Ltd.	14,008	0.09
591	Feng TAY Enterprise Co. Ltd.	3,370	0.02
3	LPP SA	12,352	0.08
10	Page Industries Ltd.	4,628	0.03
3,749	Sasa Polyester Sanayi AS	4,626	0.03
2,339	Shenzhou International Group Holdings Ltd.	24,083	0.15
		63,067	0.40
Transportation			
90,700	BTS Group Holdings PCL - Non-voting Rights	19,265	0.12
4,600	China Merchants Energy Shipping Co. Ltd.	3,799	0.02
85,572	Cia Sud Americana de Vapores SA	5,301	0.03
952	Container Corp. of India Ltd.	9,835	0.06
1,500	COSCO SHIPPING Energy Transportation Co. Ltd. Class A Shares	2,578	0.02
4,929	COSCO SHIPPING Energy Transportation Co. Ltd. Class H Shares	4,652	0.03
5,000	COSCO SHIPPING Holdings Co. Ltd. Class H Shares	5,027	0.03
3,000	Evergreen Marine Corp. Taiwan Ltd.	14,027	0.09
491	HMM Co. Ltd.	7,465	0.05
3,500	JD Logistics, Inc.	4,384	0.03
127	Orient Overseas International Ltd.	1,773	0.01
18,125	Qatar Gas Transport Co. Ltd.	17,224	0.11
5,355	Rumo SA	25,300	0.16
2,000	SF Holding Co. Ltd.	11,347	0.07
31,000	Taiwan High Speed Rail Corp.	31,010	0.20
969	ZTO Express Cayman, Inc.	20,620	0.13
		183,607	1.16
Water			
60,000	Beijing Enterprises Water Group Ltd.	13,370	0.08
1,299	Cia de Saneamento Basico do Estado de Sao Paulo SABESP	20,155	0.13
		33,525	0.21
Total Equities		15,405,564	97.29

Preferred Stocks - 2.63% (31 December 2022 - 0.00%)

Automobiles			
43	Hyundai Motor Co.	3,790	0.02
79	Hyundai Motor Co. - 2nd Pref	7,005	0.05
		10,795	0.07
Banks			
12,533	Banco Bradesco SA	44,094	0.28
2,216	Bancolombia SA	17,115	0.11

XTRACKERS (IE) PLC

Xtrackers MSCI Emerging Markets Climate Transition UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Preferred Stocks - 2.63% (31 December 2022 - 0.00%) cont/d

Number of Shares	Security	Value USD	% of Fund
Banks cont/d			
11,786	Itau Unibanco Holding SA	82,421	0.52
		143,630	0.91
Chemicals			
29	LG Chem Ltd.	7,003	0.04
		7,003	0.04
Diversified Financials			
9,503	Itausa SA	20,288	0.13
		20,288	0.13
Electric Utilities			
7,858	Cia Energetica de Minas Gerais	18,571	0.12
1,602	Companhia Paranaense de Energia	3,416	0.02
		21,987	0.14
Metals and Mining			
4,782	Gerdau SA	23,390	0.15
		23,390	0.15
Oil and Gas			
11,357	Petroleo Brasileiro SA	87,067	0.55
		87,067	0.55
Semiconductors			
2,117	Samsung Electronics Co. Ltd.	102,406	0.64
		102,406	0.64
Total Preferred Stocks		416,566	2.63
Rights - 0.00% (31 December 2022 - 0.00%)			
Commercial Services and Supplies			
12	Localiza Rent a Car SA	49	0.00
		49	0.00
Total Rights		49	0.00
Total Transferable Securities		15,822,179	99.92
Total Financial Assets at Fair Value through Profit or Loss		15,822,179	99.92
Other Net Assets - 0.08% (31 December 2022 - 0.00%)		12,371	0.08
Net Assets Attributable to Redeeming Participating Shareholders		15,834,550	100.00
Analysis of Total Assets (Unaudited)			% of Total Assets
			31/12/2023
Transferable securities admitted to an official stock exchange listing			99.55
Other Current Assets			0.45
Total Assets			100.00

XTRACKERS (IE) PLC

Xtrackers USA Biodiversity Focus SRI UCITS ETF

Portfolio of Investments as at 31 December 2023

Transferable Securities

Equities - 100.01% (31 December 2022 - 0.00%)

Number of Shares	Security	Value USD	% of Fund
Airlines			
71	American Airlines Group, Inc.	976	0.01
		976	0.01
Auto Components			
122	Aptiv PLC	10,946	0.17
		10,946	0.17
Automobiles			
1,700	Ford Motor Co.	20,723	0.33
592	General Motors Co.	21,265	0.33
		41,988	0.66
Banks			
2,708	Bank of America Corp.	91,178	1.43
302	Bank of New York Mellon Corp.	15,719	0.25
128	Goldman Sachs Group, Inc.	49,379	0.77
1,142	JPMorgan Chase & Co.	194,254	3.04
497	Morgan Stanley	46,345	0.72
365	Regions Financial Corp.	7,074	0.11
1,427	Wells Fargo & Co.	70,237	1.10
		474,186	7.42
Biotechnology			
135	Amgen, Inc.	38,883	0.61
36	Biogen, Inc.	9,316	0.15
47	BioMarin Pharmaceutical, Inc.	4,532	0.07
6	Bio-Rad Laboratories, Inc.	1,937	0.03
314	Gilead Sciences, Inc.	25,437	0.40
40	Illumina, Inc.	5,569	0.09
96	Moderna, Inc.	9,547	0.15
27	Regeneron Pharmaceuticals, Inc.	23,714	0.37
104	Royalty Pharma PLC	2,921	0.04
65	Vertex Pharmaceuticals, Inc.	26,448	0.41
		148,304	2.32
Building Products			
273	Carrier Global Corp.	15,684	0.24
10	Lennox International, Inc.	4,475	0.07
73	Masco Corp.	4,889	0.08
74	Trane Technologies PLC	18,049	0.28
		43,097	0.67
Chemicals			
87	CF Industries Holdings, Inc.	6,916	0.11
		6,916	0.11
Commercial Services and Supplies			
134	Automatic Data Processing, Inc.	31,218	0.49
40	Equifax, Inc.	9,892	0.15
15	MarketAxess Holdings, Inc.	4,393	0.07
62	Moody's Corp.	24,215	0.38
124	S&P Global, Inc.	54,624	0.85
63	TransUnion	4,329	0.07
47	Verisk Analytics, Inc.	11,226	0.18
181	Waste Management, Inc.	32,417	0.51
		172,314	2.70

XTRACKERS (IE) PLC

Xtrackers USA Biodiversity Focus SRI UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 100.01% (31 December 2022 - 0.00%) cont/d

Number of Shares	Security	Value USD	% of Fund
Computers and Peripherals			
216	Accenture PLC	75,797	1.19
2,516	Apple, Inc.	484,405	7.58
15	Booking Holdings, Inc.	53,208	0.83
31	CDW Corp.	7,047	0.11
21	Check Point Software Technologies Ltd.	3,209	0.05
52	CrowdStrike Holdings, Inc.	13,277	0.21
224	eBay, Inc.	9,771	0.15
13	EPAM Systems, Inc.	3,865	0.06
52	Etsy, Inc.	4,215	0.07
58	Expedia Group, Inc.	8,804	0.14
147	Fortinet, Inc.	8,604	0.13
135	Gen Digital, Inc.	3,081	0.05
9	Globant SA	2,142	0.03
33	GoDaddy, Inc.	3,503	0.05
211	International Business Machines Corp.	34,509	0.54
48	NetApp, Inc.	4,232	0.07
189	Netflix, Inc.	92,020	1.44
36	Okta, Inc.	3,259	0.05
72	Palo Alto Networks, Inc.	21,231	0.33
48	Seagate Technology Holdings PLC	4,098	0.06
305	Snap, Inc.	5,164	0.08
890	Uber Technologies, Inc.	54,797	0.86
21	VeriSign, Inc.	4,325	0.07
77	Zillow Group, Inc. Class C Shares	4,455	0.07
18	Zillow Group, Inc. Class A Shares	1,021	0.02
22	Zscaler, Inc.	4,874	0.08
		914,913	14.32
Construction and Engineering			
93	PulteGroup, Inc.	9,599	0.15
		9,599	0.15
Containers and Packaging			
39	Crown Holdings, Inc.	3,592	0.06
		3,592	0.06
Distribution and Wholesale			
260	Fastenal Co.	16,840	0.26
66	Ferguson PLC	12,742	0.20
116	LKQ Corp.	5,544	0.09
17	Pool Corp.	6,778	0.11
14	WW Grainger, Inc.	11,602	0.18
		53,506	0.84
Diversified Financials			
188	American Express Co.	35,220	0.55
40	Ameriprise Financial, Inc.	15,193	0.24
55	BlackRock, Inc.	44,649	0.70
225	Intercontinental Exchange, Inc.	28,897	0.45
271	Mastercard, Inc.	115,584	1.81
135	Nasdaq, Inc.	7,849	0.12
88	T Rowe Price Group, Inc.	9,477	0.15
45	Tradeweb Markets, Inc.	4,090	0.07
518	Visa, Inc.	134,861	2.11
		395,820	6.20
Diversified Telecommunications			
102	Arista Networks, Inc.	24,022	0.38
2,758	AT&T, Inc.	46,279	0.72

XTRACKERS (IE) PLC

Xtrackers USA Biodiversity Focus SRI UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 100.01% (31 December 2022 - 0.00%) cont/d

Number of Shares	Security	Value USD	% of Fund
Diversified Telecommunications cont/d			
1,562	Cisco Systems, Inc.	78,912	1.24
64	Motorola Solutions, Inc.	20,038	0.31
195	T-Mobile U.S., Inc.	31,264	0.49
1,622	Verizon Communications, Inc.	61,150	0.96
		261,665	4.10
Electronics			
138	Amphenol Corp.	13,680	0.21
58	Keysight Technologies, Inc.	9,227	0.15
7	Mettler-Toledo International, Inc.	8,491	0.13
		31,398	0.49
Energy Equipment and Services			
406	First Solar, Inc.	69,946	1.09
216	SolarEdge Technologies, Inc.	20,217	0.32
		90,163	1.41
Food Products			
412	Conagra Brands, Inc.	11,808	0.18
129	Hershey Co.	24,051	0.38
216	McCormick & Co., Inc.	14,779	0.23
434	Sysco Corp.	31,738	0.50
		82,376	1.29
Forest Products			
158	International Paper Co.	5,712	0.09
		5,712	0.09
Health Care Equipment and Supplies			
74	Agilent Technologies, Inc.	10,288	0.16
170	Avantor, Inc.	3,881	0.06
369	Boston Scientific Corp.	21,332	0.34
153	Edwards Lifesciences Corp.	11,666	0.18
45	Exact Sciences Corp.	3,329	0.05
62	Hologic, Inc.	4,430	0.07
21	IDEXX Laboratories, Inc.	11,656	0.18
18	Insulet Corp.	3,906	0.06
335	Medtronic PLC	27,597	0.43
37	ResMed, Inc.	6,365	0.10
31	Revvity, Inc.	3,389	0.05
25	STERIS PLC	5,496	0.09
86	Stryker Corp.	25,754	0.40
97	Thermo Fisher Scientific, Inc.	51,487	0.81
19	Waters Corp.	6,255	0.10
19	West Pharmaceutical Services, Inc.	6,690	0.11
53	Zimmer Biomet Holdings, Inc.	6,450	0.10
		209,971	3.29
Health Care Providers and Services			
45	Catalent, Inc.	2,022	0.03
134	Centene Corp.	9,944	0.16
59	Elevance Health, Inc.	27,822	0.44
50	HCA Healthcare, Inc.	13,534	0.21
31	Humana, Inc.	14,192	0.22
46	IQVIA Holdings, Inc.	10,643	0.17
15	Molina Healthcare, Inc.	5,420	0.08
233	UnitedHealth Group, Inc.	122,668	1.92
		206,245	3.23

XTRACKERS (IE) PLC

Xtrackers USA Biodiversity Focus SRI UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 100.01% (31 December 2022 - 0.00%) cont/d

Number of Shares	Security	Value USD	% of Fund
Hotels, Restaurants and Leisure			
111	Hilton Worldwide Holdings, Inc.	20,212	0.32
16	Vail Resorts, Inc.	3,415	0.05
		23,627	0.37
Household Durables			
17	Snap-on, Inc.	4,910	0.08
50	Stanley Black & Decker, Inc.	4,905	0.07
		9,815	0.15
Industrial			
40	A O Smith Corp.	3,298	0.05
		3,298	0.05
Insurance			
209	Aflac, Inc.	17,242	0.27
160	Chubb Ltd.	36,160	0.57
125	Equitable Holdings, Inc.	4,162	0.06
118	Hartford Financial Services Group, Inc.	9,485	0.15
244	MetLife, Inc.	16,136	0.25
142	Prudential Financial, Inc.	14,727	0.23
90	Travelers Cos., Inc.	17,144	0.27
		115,056	1.80
Leisure Equipment and Products			
102	Royal Caribbean Cruises Ltd.	13,208	0.21
		13,208	0.21
Machinery			
94	Deere & Co.	37,588	0.59
45	Dover Corp.	6,921	0.11
133	Otis Worldwide Corp.	11,900	0.19
58	Westinghouse Air Brake Technologies Corp.	7,360	0.11
		63,769	1.00
Media			
39	Charter Communications, Inc.	15,158	0.24
15	FactSet Research Systems, Inc.	7,156	0.11
107	Fox Corp. Class A Shares	3,175	0.05
61	Fox Corp. Class B Shares	1,686	0.03
166	Interpublic Group of Cos., Inc.	5,418	0.08
66	Liberty Global Ltd. Liberty Global Ltd. Class A Shares	1,173	0.02
75	Liberty Global Ltd. Liberty Global Ltd. Class C Shares	1,398	0.02
165	News Corp. Class A Shares	4,051	0.06
50	News Corp. Class B Shares	1,286	0.02
86	Omnicom Group, Inc.	7,440	0.12
		47,941	0.75
Metals and Mining			
525	Newmont Corp.	21,730	0.34
112	Nucor Corp.	19,492	0.30
		41,222	0.64
Pharmaceuticals			
444	AbbVie, Inc.	68,807	1.08
73	Becton Dickinson & Co.	17,799	0.28
512	Bristol-Myers Squibb Co.	26,271	0.41
62	Cardinal Health, Inc.	6,249	0.10
147	Cencora, Inc.	30,191	0.47
74	Cigna Group	22,159	0.34

XTRACKERS (IE) PLC

Xtrackers USA Biodiversity Focus SRI UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 100.01% (31 December 2022 - 0.00%) cont/d

Number of Shares	Security	Value USD	% of Fund
Pharmaceuticals cont/d			
1,106	CVS Health Corp.	87,330	1.37
97	Dexcom, Inc.	12,037	0.19
214	Eli Lilly & Co.	124,745	1.95
33	Henry Schein, Inc.	2,498	0.04
639	Merck & Co., Inc.	69,664	1.09
116	Zoetis, Inc.	22,895	0.36
		490,645	7.68
Real Estate			
139	CBRE Group, Inc.	12,939	0.20
		12,939	0.20
Real Estate Investment Trust			
72	Alexandria Real Estate Equities, Inc.	9,128	0.14
65	AvalonBay Communities, Inc.	12,169	0.19
65	Boston Properties, Inc.	4,561	0.07
49	Camden Property Trust	4,865	0.08
198	Crown Castle, Inc.	22,808	0.36
43	Equinix, Inc.	34,632	0.54
159	Equity Residential	9,725	0.15
29	Essex Property Trust, Inc.	7,190	0.11
34	Federal Realty Investment Trust	3,504	0.06
249	Healthpeak Properties, Inc.	4,930	0.08
53	Mid-America Apartment Communities, Inc.	7,126	0.11
421	Prologis, Inc.	56,119	0.88
79	Regency Centers Corp.	5,293	0.08
49	SBA Communications Corp.	12,431	0.20
149	Simon Property Group, Inc.	21,253	0.33
139	UDR, Inc.	5,322	0.08
183	Ventas, Inc.	9,121	0.14
252	Welltower, Inc.	22,723	0.36
		252,900	3.96
Retail			
8	AutoZone, Inc.	20,685	0.32
28	Burlington Stores, Inc.	5,445	0.08
69	CarMax, Inc.	5,295	0.08
12	Chipotle Mexican Grill, Inc.	27,444	0.43
95	Dollar General Corp.	12,915	0.20
432	Home Depot, Inc.	149,710	2.34
250	Lowe's Cos., Inc.	55,638	0.87
52	Lululemon Athletica, Inc.	26,587	0.42
314	McDonald's Corp.	93,104	1.46
26	O'Reilly Automotive, Inc.	24,702	0.39
200	Target Corp.	28,484	0.45
495	TJX Cos., Inc.	46,436	0.73
47	Tractor Supply Co.	10,106	0.16
21	Ulta Beauty, Inc.	10,290	0.16
619	Walgreens Boots Alliance, Inc.	16,162	0.25
		533,003	8.34
Semiconductors			
374	Advanced Micro Devices, Inc.	55,131	0.86
193	Applied Materials, Inc.	31,279	0.49
15	GLOBALFOUNDRIES, Inc.	909	0.01
975	Intel Corp.	48,994	0.77
31	KLA Corp.	18,020	0.28
30	Lam Research Corp.	23,498	0.37
200	Marvell Technology, Inc.	12,062	0.19
254	Micron Technology, Inc.	21,676	0.34

XTRACKERS (IE) PLC

Xtrackers USA Biodiversity Focus SRI UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 100.01% (31 December 2022 - 0.00%) cont/d

Number of Shares	Security	Value USD	% of Fund
Semiconductors cont/d			
11	Monolithic Power Systems, Inc.	6,939	0.11
571	NVIDIA Corp.	282,771	4.43
23	Qorvo, Inc.	2,590	0.04
258	QUALCOMM, Inc.	37,314	0.58
37	Skyworks Solutions, Inc.	4,160	0.07
210	Texas Instruments, Inc.	35,797	0.56
		581,140	9.10
Software			
105	Adobe, Inc.	62,643	0.98
35	Akamai Technologies, Inc.	4,142	0.06
36	Atlassian Corp.	8,563	0.13
49	Autodesk, Inc.	11,930	0.19
46	Broadridge Financial Solutions, Inc.	9,464	0.15
63	Cadence Design Systems, Inc.	17,159	0.27
36	Ceridian HCM Holding, Inc.	2,416	0.04
68	Cloudflare, Inc.	5,662	0.09
106	Electronic Arts, Inc.	14,502	0.23
8	Fair Isaac Corp.	9,312	0.15
193	Fidelity National Information Services, Inc.	11,593	0.18
195	Fiserv, Inc.	25,904	0.40
11	HubSpot, Inc.	6,386	0.10
65	Intuit, Inc.	40,627	0.64
24	Jack Henry & Associates, Inc.	3,922	0.06
1,317	Microsoft Corp.	495,245	7.75
16	MongoDB, Inc.	6,542	0.10
31	MSCI, Inc.	17,535	0.27
367	Oracle Corp.	38,693	0.60
105	Paychex, Inc.	12,507	0.20
12	Paycom Software, Inc.	2,481	0.04
27	PTC, Inc.	4,724	0.07
225	Salesforce, Inc.	59,206	0.93
47	ServiceNow, Inc.	33,205	0.52
35	Synopsys, Inc.	18,022	0.28
69	Take-Two Interactive Software, Inc.	11,106	0.17
10	Tyler Technologies, Inc.	4,181	0.06
94	UiPath, Inc.	2,335	0.04
60	Unity Software, Inc.	2,453	0.04
48	Workday, Inc.	13,251	0.21
59	Zoom Video Communications, Inc.	4,243	0.07
		959,954	15.02
Textiles and Apparel			
159	VF Corp.	2,989	0.05
		2,989	0.05
Transportation			
75	FedEx Corp.	18,973	0.29
28	JB Hunt Transport Services, Inc.	5,593	0.09
235	United Parcel Service, Inc.	36,949	0.58
		61,515	0.96
Water			
96	American Water Works Co., Inc.	12,671	0.20
		12,671	0.20
Total Equities		6,389,379	100.01
Total Transferable Securities		6,389,379	100.01

XTRACKERS (IE) PLC

Xtrackers USA Biodiversity Focus SRI UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

	Value USD	% of Fund
Total Financial Assets at Fair Value through Profit or Loss	6,389,379	100.01
Other Net Liabilities - (0.01)% (31 December 2022 - 0.00%)	(524)	(0.01)
Net Assets Attributable to Redeeming Participating Shareholders	6,388,855	100.00

Analysis of Total Assets (Unaudited)

	% of Total Assets 31/12/2023
Transferable securities admitted to an official stock exchange listing	99.96
Other Current Assets	0.04
Total Assets	100.00

XTRACKERS (IE) PLC

Xtrackers World Biodiversity Focus SRI UCITS ETF

Portfolio of Investments as at 31 December 2023

Transferable Securities

Equities - 99.92% (31 December 2022 - 0.00%)

Number of Shares	Security	Value USD	% of Fund
Aerospace and Defense			
20	MTU Aero Engines AG	4,314	0.04
		4,314	0.04
Airlines			
80	Air Canada	1,134	0.01
74	American Airlines Group, Inc.	1,017	0.01
73	ANA Holdings, Inc.	1,584	0.01
73	Delta Air Lines, Inc.	2,937	0.03
267	Deutsche Lufthansa AG	2,374	0.02
1,132	International Consolidated Airlines Group SA	2,237	0.02
178	Ryanair Holdings PLC	3,750	0.04
		15,033	0.14
Auto Components			
83	Aisin Corp.	2,904	0.03
129	Aptiv PLC	11,574	0.11
107	BorgWarner, Inc.	3,836	0.04
49	Continental AG	4,164	0.04
980	Denso Corp.	14,786	0.14
123	Magna International, Inc.	7,303	0.07
93	Niterra Co. Ltd.	2,209	0.02
70	Stanley Electric Co. Ltd.	1,317	0.01
34	Toyoda Gosei Co. Ltd.	638	0.01
		48,731	0.47
Automobiles			
136	Bayerische Motoren Werke AG	15,140	0.14
53	Ferrari NV	17,868	0.17
1,791	Ford Motor Co.	21,832	0.21
624	General Motors Co.	22,414	0.22
2,070	Honda Motor Co. Ltd.	21,525	0.21
950	Nissan Motor Co. Ltd.	3,735	0.04
313	Rivian Automotive, Inc.	7,343	0.07
224	Suzuki Motor Corp.	9,586	0.09
72	Volvo AB Class A Shares	1,908	0.02
599	Volvo AB Class B Shares	15,555	0.15
244	Volvo Car AB	788	0.01
		137,694	1.33
Banks			
535	AIB Group PLC	2,293	0.02
506	Banco BPM SpA	2,672	0.03
5,580	Banco Santander SA	23,297	0.23
2,376	Bank of America Corp.	80,000	0.77
249	Bank of Montreal	24,758	0.24
265	Bank of New York Mellon Corp.	13,793	0.13
416	Bank of Nova Scotia	20,349	0.20
4,806	Barclays PLC	9,422	0.09
28	BAWAG Group AG	1,484	0.01
190	Bendigo & Adelaide Bank Ltd.	1,254	0.01
1,304	CaixaBank SA	5,367	0.05
319	Canadian Imperial Bank of Commerce	15,435	0.15
660	Citigroup, Inc.	33,950	0.33
353	Commerzbank AG	4,196	0.04
578	Commonwealth Bank of Australia	44,094	0.43
424	Credit Agricole SA	6,020	0.06
234	Danske Bank AS	6,255	0.06
703	Deutsche Bank AG	9,602	0.09

XTRACKERS (IE) PLC

Xtrackers World Biodiversity Focus SRI UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.92% (31 December 2022 - 0.00%) cont/d

Number of Shares	Security	Value USD	% of Fund
Banks cont/d			
306	DNB Bank ASA	6,508	0.06
112	Erste Group Bank AG	4,544	0.04
211	FinecoBank Banca Fineco SpA	3,166	0.03
112	Goldman Sachs Group, Inc.	43,206	0.42
1,184	ING Groep NV	17,691	0.17
5,562	Intesa Sanpaolo SpA	16,242	0.16
1,002	JPMorgan Chase & Co.	170,440	1.64
21,913	Lloyds Banking Group PLC	13,328	0.13
124	Macquarie Group Ltd.	15,537	0.15
181	Mediobanca Banca di Credito Finanziario SpA	2,240	0.02
875	Mizuho Financial Group, Inc.	14,973	0.14
436	Morgan Stanley	40,657	0.39
1,077	National Australia Bank Ltd.	22,561	0.22
117	National Bank of Canada	8,962	0.09
1,886	NatWest Group PLC	5,275	0.05
1,219	Nordea Bank Abp	15,117	0.15
71	Northern Trust Corp.	5,991	0.06
321	Regions Financial Corp.	6,221	0.06
483	Royal Bank of Canada	49,084	0.47
556	Skandinaviska Enskilda Banken AB Class A Shares	7,658	0.07
274	Societe Generale SA	7,272	0.07
538	Svenska Handelsbanken AB Class A Shares	5,843	0.06
315	Swedbank AB	6,354	0.06
625	Toronto-Dominion Bank	40,583	0.39
1,052	UBS Group AG	32,623	0.32
615	UniCredit SpA	16,689	0.16
1,252	Wells Fargo & Co.	61,623	0.59
1,210	Westpac Banking Corp.	18,907	0.18
		963,536	9.29
Beverages			
117	JDE Peet's NV	3,148	0.03
		3,148	0.03
Biotechnology			
144	Amgen, Inc.	41,475	0.40
39	Biogen, Inc.	10,092	0.10
51	BioMarin Pharmaceutical, Inc.	4,918	0.05
25	BioNTech SE	2,639	0.02
6	Bio-Rad Laboratories, Inc.	1,937	0.02
130	CSL Ltd.	25,428	0.24
18	Genmab AS	5,748	0.05
335	Gilead Sciences, Inc.	27,138	0.26
43	Illumina, Inc.	5,987	0.06
102	Moderna, Inc.	10,144	0.10
29	Regeneron Pharmaceuticals, Inc.	25,470	0.25
114	Royalty Pharma PLC	3,202	0.03
		164,178	1.58
Building Products			
317	Carrier Global Corp.	18,212	0.18
264	CRH PLC	18,207	0.18
13	Geberit AG	8,325	0.08
52	Heidelberg Materials AG	4,649	0.05
200	Holcim AG	15,688	0.15
56	Investment AB Latour	1,458	0.01
257	Johnson Controls International PLC	14,814	0.14
59	Kingspan Group PLC	5,110	0.05
85	Masco Corp.	5,693	0.06
580	Nibe Industrier AB	4,075	0.04

XTRACKERS (IE) PLC

Xtrackers World Biodiversity Focus SRI UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.92% (31 December 2022 - 0.00%) cont/d

Number of Shares	Security	Value USD	% of Fund
Building Products cont/d			
60	Rinnai Corp.	1,391	0.01
229	Svenska Cellulosa AB SCA	3,433	0.03
69	TOTO Ltd.	1,817	0.02
86	Trane Technologies PLC	20,975	0.20
41	Wienerberger AG	1,369	0.01
		125,216	1.21
Chemicals			
248	Arcadium Lithium PLC	1,897	0.02
24	Arkema SA	2,731	0.03
79	CF Industries Holdings, Inc.	6,281	0.06
138	Kuraray Co. Ltd.	1,395	0.01
836	Shin-Etsu Chemical Co. Ltd.	35,087	0.34
80	Umicore SA	2,200	0.02
		49,591	0.48
Commercial Services and Supplies			
112	Amadeus IT Group SA	8,027	0.08
170	Ashtead Group PLC	11,837	0.11
563	Atlas Arteria Ltd.	2,220	0.02
155	Automatic Data Processing, Inc.	36,110	0.35
525	Brambles Ltd.	4,872	0.05
128	Bunzl PLC	5,205	0.05
33	Cintas Corp.	19,888	0.19
94	Edenred SE	5,622	0.05
46	Equifax, Inc.	11,375	0.11
347	Experian PLC	14,164	0.14
203	GFL ENVIRONMENTAL INC SUB VT COMMON STOCK	7,006	0.07
127	IDP Education Ltd.	1,736	0.02
13	MarketAxess Holdings, Inc.	3,807	0.04
55	Moody's Corp.	21,481	0.21
222	Nexi SpA	1,816	0.02
407	PayPal Holdings, Inc.	24,994	0.24
883	RELX PLC	35,008	0.34
109	S&P Global, Inc.	48,017	0.46
79	Secom Co. Ltd.	5,690	0.05
91	TOMRA Systems ASA	1,106	0.01
73	TransUnion	5,016	0.05
1,165	Transurban Group	10,899	0.10
55	Verisk Analytics, Inc.	13,137	0.13
225	Waste Management, Inc.	40,298	0.39
90	Worldline SA	1,558	0.01
		340,889	3.29
Computers and Peripherals			
251	Accenture PLC	88,078	0.85
154	Adevinta ASA	1,704	0.02
30	Amdocs Ltd.	2,637	0.03
3,682	Apple, Inc.	708,895	6.84
228	Auto Trader Group PLC	2,097	0.02
16	Booking Holdings, Inc.	56,756	0.55
34	CDW Corp.	7,729	0.08
52	CGI, Inc.	5,598	0.05
23	Check Point Software Technologies Ltd.	3,514	0.03
125	Cognizant Technology Solutions Corp.	9,441	0.09
57	CrowdStrike Holdings, Inc.	14,553	0.14
236	eBay, Inc.	10,294	0.10
15	EPAM Systems, Inc.	4,460	0.04
55	Etsy, Inc.	4,458	0.04
61	Expedia Group, Inc.	9,259	0.09

XTRACKERS (IE) PLC

Xtrackers World Biodiversity Focus SRI UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.92% (31 December 2022 - 0.00%) cont/d

Number of Shares	Security	Value USD	% of Fund
Computers and Peripherals cont/d			
160	Fortinet, Inc.	9,365	0.09
146	Gen Digital, Inc.	3,332	0.03
10	Globant SA	2,380	0.02
35	GoDaddy, Inc.	3,716	0.04
230	International Business Machines Corp.	37,616	0.36
700	LY Corp.	2,481	0.02
68	NEC Corp.	4,028	0.04
52	NetApp, Inc.	4,584	0.04
126	Nomura Research Institute Ltd.	3,665	0.04
38	Okta, Inc.	3,440	0.03
78	Palo Alto Networks, Inc.	23,001	0.22
392	Prosus NV	11,685	0.11
365	Rakuten Group, Inc.	1,626	0.02
373	Rightmove PLC	2,737	0.03
38	SCSK Corp.	754	0.01
53	Seagate Technology Holdings PLC	4,525	0.04
138	SEEK Ltd.	2,517	0.03
332	Snap, Inc.	5,621	0.06
23	Teleperformance SE	3,355	0.03
937	Uber Technologies, Inc.	57,691	0.56
22	VeriSign, Inc.	4,531	0.04
82	Western Digital Corp.	4,294	0.04
78	Zillow Group, Inc. Class C Shares	4,513	0.04
19	Zillow Group, Inc. Class A Shares	1,078	0.01
23	Zscaler, Inc.	5,096	0.05
		1,137,104	10.97
Construction and Engineering			
28	Aena SME SA	5,076	0.05
9	Aeroports de Paris SA	1,165	0.01
495	Auckland International Airport Ltd.	2,758	0.03
444	Barratt Developments PLC	3,184	0.03
48	Berkeley Group Holdings PLC	2,869	0.03
107	Bouygues SA	4,033	0.04
166	Cellnex Telecom SA	6,539	0.06
300	Daiwa House Industry Co. Ltd.	9,091	0.09
37	Eiffage SA	3,965	0.04
200	Ferrovial SE	7,295	0.07
119	Infrastrutture Wireless Italiane SpA	1,505	0.01
267	Lendlease Corp. Ltd.	1,361	0.01
194	Sekisui Chemical Co. Ltd.	2,797	0.03
302	Sekisui House Ltd.	6,709	0.06
237	Shimizu Corp.	1,574	0.02
73	Taisei Corp.	2,497	0.02
		62,418	0.60
Containers and Packaging			
57	CCL Industries, Inc.	2,576	0.03
47	Crown Holdings, Inc.	4,328	0.04
253	Stora Enso OYJ	3,501	0.03
60	Toyo Seikan Group Holdings Ltd.	973	0.01
		11,378	0.11
Distribution and Wholesale			
101	AddTech AB	2,219	0.02
236	Fastenal Co.	15,286	0.15
77	Ferguson PLC	14,866	0.14
122	LKQ Corp.	5,830	0.06
18	Pool Corp.	7,177	0.07

XTRACKERS (IE) PLC

Xtrackers World Biodiversity Focus SRI UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.92% (31 December 2022 - 0.00%) cont/d

Number of Shares	Security	Value USD	% of Fund
Distribution and Wholesale cont/d			
17	WW Grainger, Inc.	14,088	0.13
		59,466	0.57
Diversified Financials			
336	3i Group PLC	10,370	0.10
218	American Express Co.	40,840	0.39
35	Ameriprise Financial, Inc.	13,294	0.13
42	Avanza Bank Holding AB	973	0.01
49	BlackRock, Inc.	39,778	0.38
1,138	CapitalLand Investment Ltd.	2,726	0.03
486	Daiwa Securities Group, Inc.	3,272	0.03
66	Deutsche Boerse AG	13,597	0.13
261	EQT AB	7,381	0.07
29	Groupe Bruxelles Lambert NV	2,282	0.02
411	Hong Kong Exchanges & Clearing Ltd.	14,106	0.14
27	IGM Financial, Inc.	717	0.01
510	Infratil Ltd.	3,239	0.03
197	Intercontinental Exchange, Inc.	25,301	0.24
218	Investor AB Class A Shares	5,008	0.05
628	Investor AB Class B Shares	14,551	0.14
71	Julius Baer Group Ltd.	3,977	0.04
81	Kinnevik AB	869	0.01
314	Mastercard, Inc.	133,924	1.29
119	Nasdaq, Inc.	6,919	0.07
1,091	Nomura Holdings, Inc.	4,935	0.05
399	ORIX Corp.	7,517	0.07
77	T Rowe Price Group, Inc.	8,292	0.08
40	Tradeweb Markets, Inc.	3,635	0.03
601	Visa, Inc.	156,470	1.51
		523,973	5.05
Diversified Telecommunications			
92	Arista Networks, Inc.	21,667	0.21
2,476	AT&T, Inc.	41,547	0.40
148	BCE, Inc.	5,856	0.06
2,194	BT Group PLC	3,457	0.03
1,403	Cisco Systems, Inc.	70,880	0.68
1,201	Deutsche Telekom AG	28,855	0.28
51	Elisa OYJ	2,359	0.02
1,215	HKT Trust & HKT Ltd.	1,450	0.01
108	Juniper Networks, Inc.	3,184	0.03
1,138	Koninklijke KPN NV	3,920	0.04
57	Motorola Solutions, Inc.	17,846	0.17
128	NEXTDC Ltd.	1,199	0.01
22	Nice Ltd.	4,454	0.04
3,583	Nippon Telegraph & Telephone Corp.	4,379	0.04
1,858	Nokia OYJ	6,264	0.06
65	Rogers Communications, Inc.	3,058	0.03
997	SoftBank Corp.	12,443	0.12
361	SoftBank Group Corp.	16,114	0.16
9	Swisscom AG	5,411	0.05
186	Tele2 AB	1,597	0.02
3,421	Telecom Italia SpA	1,112	0.01
1,067	Telefonaktiebolaget LM Ericsson	6,682	0.06
1,991	Telefonica SA	7,773	0.08
778	Telia Co. AB	1,986	0.02
1,400	Telstra Group Ltd.	3,783	0.04
235	TELUS Corp.	4,202	0.04
175	T-Mobile U.S., Inc.	28,058	0.27
1,456	Verizon Communications, Inc.	54,891	0.53

XTRACKERS (IE) PLC

Xtrackers World Biodiversity Focus SRI UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.92% (31 December 2022 - 0.00%) cont/d

Number of Shares	Security	Value USD	% of Fund
Diversified Telecommunications cont/d			
8,064	Vodafone Group PLC	7,048	0.07
		371,475	3.58
Electric Utilities			
181	EDP Renovaveis SA	3,704	0.04
20	Elia Group SA	2,503	0.02
189	Hydro One Ltd.	5,690	0.05
777	Meridian Energy Ltd.	2,725	0.03
156	Northland Power, Inc.	2,848	0.03
249	Redeia Corp. SA	4,101	0.04
864	Terna - Rete Elettrica Nazionale	7,210	0.07
39	Verbund AG	3,621	0.03
		32,402	0.31
Electrical Equipment			
14	Canon Marketing Japan, Inc.	425	0.00
110	Casio Computer Co. Ltd.	955	0.01
100	Legrand SA	10,395	0.10
216	Schneider Electric SE	43,373	0.42
		55,148	0.53
Electronics			
151	Amphenol Corp.	14,969	0.14
51	Azbil Corp.	1,688	0.02
143	Halma PLC	4,164	0.04
8	Hirose Electric Co. Ltd.	906	0.01
20	Hubbell, Inc.	6,579	0.06
35	Ibiden Co. Ltd.	1,940	0.02
67	Keysight Technologies, Inc.	10,659	0.10
352	Kyocera Corp.	5,138	0.05
8	Mettler-Toledo International, Inc.	9,704	0.09
475	Murata Manufacturing Co. Ltd.	10,084	0.10
206	NIDEC Corp.	8,321	0.08
115	Shimadzu Corp.	3,216	0.03
23	Taiyo Yuden Co. Ltd.	608	0.01
		77,976	0.75
Energy Equipment and Services			
34	Corp. ACCIONA Energias Renovables SA	1,055	0.01
455	First Solar, Inc.	78,387	0.76
6,971	NEL ASA	4,729	0.04
242	SolarEdge Technologies, Inc.	22,651	0.22
4,299	Vestas Wind Systems AS	136,519	1.32
		243,341	2.35
Food Products			
896	Aeon Co. Ltd.	20,026	0.19
112	Axfood AB	3,034	0.03
83	Calbee, Inc.	1,668	0.02
1	Chocoladefabriken Lindt & Spruengli AG - Non-voting Rights	11,988	0.12
813	Compass Group PLC	22,241	0.21
491	Conagra Brands, Inc.	14,072	0.14
154	Hershey Co.	28,712	0.28
283	Kesko OYJ	5,604	0.05
987	Koninklijke Ahold Delhaize NV	28,364	0.27
149	Lamb Weston Holdings, Inc.	16,105	0.15
292	Leroy Seafood Group ASA	1,203	0.01
258	McCormick & Co., Inc.	17,652	0.17
455	Mowi ASA	8,154	0.08

XTRACKERS (IE) PLC

Xtrackers World Biodiversity Focus SRI UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.92% (31 December 2022 - 0.00%) cont/d

Number of Shares	Security	Value USD	% of Fund
Food Products cont/d			
258	Nissin Foods Holdings Co. Ltd.	9,006	0.09
645	Ocado Group PLC	6,236	0.06
777	Orkla ASA	6,032	0.06
74	Salmar ASA	4,148	0.04
38	Sodexo SA	4,182	0.04
518	Sysco Corp.	37,881	0.37
		246,308	2.38
Forest Products			
143	International Paper Co.	5,169	0.05
165	Mondi PLC	3,234	0.03
419	Oji Holdings Corp.	1,614	0.02
		10,017	0.10
Health Care Equipment and Supplies			
79	Agilent Technologies, Inc.	10,983	0.11
134	Alcon, Inc.	10,451	0.10
185	Avantor, Inc.	4,224	0.04
136	Baxter International, Inc.	5,258	0.05
394	Boston Scientific Corp.	22,777	0.22
10	Carl Zeiss Meditec AG	1,092	0.01
18	Cochlear Ltd.	3,668	0.03
34	Coloplast AS	3,889	0.04
23	Demant AS	1,009	0.01
7	DiaSorin SpA	721	0.01
163	Edwards Lifesciences Corp.	12,429	0.12
159	Fisher & Paykel Healthcare Corp. Ltd.	2,376	0.02
67	Hologic, Inc.	4,787	0.05
22	IDEXX Laboratories, Inc.	12,211	0.12
19	Insulet Corp.	4,123	0.04
358	Medtronic PLC	29,492	0.28
347	Olympus Corp.	5,022	0.05
63	Qiagen NV	2,742	0.03
40	ResMed, Inc.	6,881	0.07
34	Revvity, Inc.	3,716	0.04
7	Sartorius Stedim Biotech	1,852	0.02
76	Siemens Healthineers AG	4,416	0.04
240	Smith & Nephew PLC	3,300	0.03
13	Sonova Holding AG	4,238	0.04
27	STERIS PLC	5,936	0.06
32	Straumann Holding AG	5,156	0.05
47	Systemex Corp.	2,620	0.02
201	Terumo Corp.	6,590	0.06
104	Thermo Fisher Scientific, Inc.	55,202	0.53
22	Waters Corp.	7,243	0.07
20	West Pharmaceutical Services, Inc.	7,042	0.07
56	Zimmer Biomet Holdings, Inc.	6,815	0.06
		258,261	2.49
Health Care Providers and Services			
13	BioMerieux	1,445	0.01
49	Catalent, Inc.	2,201	0.02
144	Centene Corp.	10,686	0.10
63	Elevance Health, Inc.	29,708	0.29
54	Fresenius Medical Care AG	2,264	0.02
113	Fresenius SE & Co. KGaA	3,504	0.03
53	HCA Healthcare, Inc.	14,346	0.14
33	Humana, Inc.	15,108	0.15
49	IQVIA Holdings, Inc.	11,338	0.11
920	Medibank Pvt Ltd.	2,235	0.02

XTRACKERS (IE) PLC

Xtrackers World Biodiversity Focus SRI UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.92% (31 December 2022 - 0.00%) cont/d

Number of Shares	Security	Value USD	% of Fund
Health Care Providers and Services cont/d			
16	Molina Healthcare, Inc.	5,781	0.06
249	UnitedHealth Group, Inc.	131,091	1.26
1,003	Wuxi Biologics Cayman, Inc.	3,802	0.04
		233,509	2.25
Hotels, Restaurants and Leisure			
117	Hilton Worldwide Holdings, Inc.	21,304	0.20
78	InterContinental Hotels Group PLC	7,050	0.07
531	Oriental Land Co. Ltd.	19,778	0.19
348	Universal Music Group NV	9,922	0.10
17	Vail Resorts, Inc.	3,629	0.03
87	Whitbread PLC	4,055	0.04
		65,738	0.63
Household Durables			
128	Makita Corp.	3,532	0.03
15	Schindler Holding AG - Non-voting Rights	3,748	0.04
8	Schindler Holding AG - Voting Rights	1,896	0.02
59	Stanley Black & Decker, Inc.	5,788	0.06
569	Techtronic Industries Co. Ltd.	6,780	0.06
		21,744	0.21
Household Products			
574	Sony Group Corp.	54,599	0.53
		54,599	0.53
Industrial			
46	A O Smith Corp.	3,792	0.04
188	ALS Ltd.	1,648	0.01
104	Indutrade AB	2,702	0.03
26	Knorr-Bremse AG	1,689	0.02
428	Swire Pacific Ltd. Class A Shares	3,623	0.03
		13,454	0.13
Insurance			
183	Aflac, Inc.	15,098	0.15
59	Ageas SA	2,562	0.02
139	Allianz SE	37,151	0.36
944	Aviva PLC	5,231	0.05
658	AXA SA	21,435	0.21
141	Chubb Ltd.	31,866	0.31
341	Dai-ichi Life Holdings, Inc.	7,237	0.07
110	Equitable Holdings, Inc.	3,663	0.03
63	Gjensidige Forsikring ASA	1,163	0.01
91	Great-West Lifeco, Inc.	3,027	0.03
21	Hannover Rueck SE	5,018	0.05
104	Hartford Financial Services Group, Inc.	8,360	0.08
815	Insurance Australia Group Ltd.	3,148	0.03
66	Japan Post Insurance Co. Ltd.	1,172	0.01
214	MetLife, Inc.	14,152	0.14
47	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	19,475	0.19
93	NN Group NV	3,673	0.04
286	Phoenix Group Holdings PLC	1,951	0.02
191	Power Corp. of Canada	5,488	0.05
81	Principal Financial Group, Inc.	6,372	0.06
124	Prudential Financial, Inc.	12,860	0.12
515	QBE Insurance Group Ltd.	5,204	0.05
161	Sampo OYJ	7,045	0.07
155	Storebrand ASA	1,374	0.01

XTRACKERS (IE) PLC

Xtrackers World Biodiversity Focus SRI UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.92% (31 December 2022 - 0.00%) cont/d

Number of Shares	Security	Value USD	% of Fund
Insurance cont/d			
202	Sun Life Financial, Inc.	10,527	0.10
438	Suncorp Group Ltd.	4,139	0.04
10	Swiss Life Holding AG	6,939	0.07
100	Swiss Re AG	11,235	0.11
182	T&D Holdings, Inc.	2,892	0.03
690	Tokio Marine Holdings, Inc.	17,272	0.17
79	Travelers Cos., Inc.	15,049	0.14
50	Zurich Insurance Group AG	26,115	0.25
		317,893	3.07
Leisure Equipment and Products			
59	Hasbro, Inc.	3,013	0.03
530	Nintendo Co. Ltd.	27,665	0.27
107	Royal Caribbean Cruises Ltd.	13,855	0.13
38	Shimano, Inc.	5,886	0.06
453	Yamaha Motor Co. Ltd.	4,047	0.04
		54,466	0.53
Machinery			
973	Atlas Copco AB Class A Shares	16,756	0.16
589	Atlas Copco AB Class B Shares	8,732	0.08
151	Beijer Ref AB	2,021	0.02
364	CNH Industrial NV	4,434	0.04
143	Daifuku Co. Ltd.	2,893	0.03
109	Deere & Co.	43,586	0.42
53	Dover Corp.	8,152	0.08
237	Epiroc AB Class A Shares	4,755	0.05
151	Epiroc AB Class B Shares	2,643	0.03
357	FANUC Corp.	10,501	0.10
350	Hitachi Ltd.	25,248	0.24
159	Husqvarna AB	1,309	0.01
152	Kone OYJ	7,583	0.07
446	Kubota Corp.	6,715	0.07
249	Metso OYJ	2,522	0.03
810	Mitsubishi Electric Corp.	11,485	0.11
43	Miura Co. Ltd.	857	0.01
51	Omron Corp.	2,382	0.02
154	Otis Worldwide Corp.	13,778	0.13
28	Spirax-Sarco Engineering PLC	3,750	0.04
68	Westinghouse Air Brake Technologies Corp.	8,629	0.08
103	Yaskawa Electric Corp.	4,303	0.04
		193,034	1.86
Media			
35	Charter Communications, Inc.	13,604	0.13
1,390	Comcast Corp.	60,951	0.59
107	Dentsu Group, Inc.	2,746	0.03
13	FactSet Research Systems, Inc.	6,202	0.06
113	Fox Corp. Class A Shares	3,353	0.03
65	Fox Corp. Class B Shares	1,797	0.02
626	Informa PLC	6,234	0.06
174	Interpublic Group of Cos., Inc.	5,679	0.05
58	Liberty Global Ltd. Liberty Global Ltd. Class A Shares	1,031	0.01
67	Liberty Global Ltd. Liberty Global Ltd. Class C Shares	1,249	0.01
90	Omnicom Group, Inc.	7,786	0.08
320	Pearson PLC	3,933	0.04
108	Publicis Groupe SA	10,021	0.10
49	Thomson Reuters Corp.	7,199	0.07
329	Vivendi SE	3,517	0.03
113	Wolters Kluwer NV	16,065	0.15

XTRACKERS (IE) PLC

Xtrackers World Biodiversity Focus SRI UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.92% (31 December 2022 - 0.00%) cont/d

Number of Shares	Security	Value USD	% of Fund
Media cont/d			
490	WPP PLC	4,704	0.05
		156,071	1.51
Metals and Mining			
186	BlueScope Steel Ltd.	2,970	0.03
759	Evolution Mining Ltd.	2,051	0.02
694	Fortescue Ltd.	13,742	0.13
280	IGO Ltd.	1,729	0.02
386	Lynas Rare Earths Ltd.	1,886	0.02
71	Mineral Resources Ltd.	3,391	0.03
554	Norsk Hydro ASA	3,731	0.04
228	NSK Ltd.	1,234	0.01
102	Nucor Corp.	17,752	0.17
151	Pan American Silver Corp.	2,466	0.02
139	SKF AB	2,777	0.03
114	Sumitomo Metal Mining Co. Ltd.	3,433	0.03
46	voestalpine AG	1,451	0.01
187	Wheaton Precious Metals Corp.	9,271	0.09
		67,884	0.65
Personal Products			
1,664	Haleon	6,823	0.07
		6,823	0.07
Pharmaceuticals			
475	AbbVie, Inc.	73,611	0.71
36	Amplifon SpA	1,246	0.01
495	Astellas Pharma, Inc.	5,920	0.06
417	AstraZeneca PLC	56,349	0.54
78	Becton Dickinson & Co.	19,019	0.18
547	Bristol-Myers Squibb Co.	28,067	0.27
66	Cardinal Health, Inc.	6,653	0.06
175	Cencora, Inc.	35,941	0.35
181	Chugai Pharmaceutical Co. Ltd.	6,858	0.07
79	Cigna Group	23,656	0.23
1,319	CVS Health Corp.	104,148	1.00
524	Daiichi Sankyo Co. Ltd.	14,392	0.14
104	Dexcom, Inc.	12,905	0.12
80	Eisai Co. Ltd.	4,002	0.04
228	Eli Lilly & Co.	132,906	1.28
81	Grifols SA - Spain listing	1,383	0.01
1,102	GSK PLC	20,373	0.20
36	Henry Schein, Inc.	2,726	0.03
137	McKesson Corp.	63,428	0.61
683	Merck & Co., Inc.	74,461	0.72
19	Nippon Shinyaku Co. Ltd.	673	0.01
551	Novartis AG	55,561	0.54
873	Novo Nordisk AS	90,310	0.87
128	Ono Pharmaceutical Co. Ltd.	2,284	0.02
29	Orion OYJ	1,258	0.01
28	Recordati Industria Chimica e Farmaceutica SpA	1,510	0.02
189	Roche Holding AG - Non-voting Rights	54,905	0.53
8	Roche Holding AG - Voting Rights	2,485	0.02
308	Sanofi SA	30,539	0.29
101	Santen Pharmaceutical Co. Ltd.	1,007	0.01
84	Shionogi & Co. Ltd.	4,050	0.04
426	Takeda Pharmaceutical Co. Ltd.	12,250	0.12
302	Teva Pharmaceutical Industries Ltd.	3,220	0.03
34	UCB SA	2,963	0.03

XTRACKERS (IE) PLC

Xtrackers World Biodiversity Focus SRI UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.92% (31 December 2022 - 0.00%) cont/d

Number of Shares	Security	Value USD	% of Fund
Pharmaceuticals cont/d			
124	Zoetis, Inc.	24,474	0.24
		975,533	9.41
Real Estate			
20	CA Immobilien Anlagen AG	717	0.01
195	Castellum AB	2,773	0.03
1,269	ESR Group Ltd.	1,755	0.02
112	Fabege AB	1,202	0.01
804	Hang Lung Properties Ltd.	1,120	0.01
472	Hongkong Land Holdings Ltd.	1,643	0.01
314	Hulic Co. Ltd.	3,289	0.03
606	Mitsubishi Estate Co. Ltd.	8,352	0.08
54	Nomura Real Estate Holdings, Inc.	1,421	0.01
23	REA Group Ltd.	2,843	0.03
218	Sumitomo Realty & Development Co. Ltd.	6,485	0.06
482	Swire Properties Ltd.	975	0.01
318	Vonovia SE	10,025	0.10
		42,600	0.41
Real Estate Investment Trust			
72	Alexandria Real Estate Equities, Inc.	9,127	0.09
65	AvalonBay Communities, Inc.	12,169	0.12
66	Boston Properties, Inc.	4,631	0.04
38	Canadian Apartment Properties REIT	1,406	0.01
1	Daiwa House REIT Investment Corp.	1,785	0.02
492	Dexus	2,578	0.03
139	Digital Realty Trust, Inc.	18,707	0.18
43	Equinix, Inc.	34,632	0.33
160	Equity Residential	9,786	0.09
29	Essex Property Trust, Inc.	7,190	0.07
34	Federal Realty Investment Trust	3,504	0.03
22	Gecina SA	2,676	0.03
734	GPT Group	2,324	0.02
250	Healthpeak Properties, Inc.	4,950	0.05
3	Japan Metropolitan Fund Invest	2,168	0.02
344	Land Securities Group PLC	3,091	0.03
53	Mid-America Apartment Communities, Inc.	7,126	0.07
1	Nippon Building Fund, Inc.	4,334	0.04
1	Nippon Prologis REIT, Inc.	1,925	0.02
2	Nomura Real Estate Master Fund, Inc.	2,341	0.02
1	Orix JREIT, Inc.	1,181	0.01
423	Prologis, Inc.	56,386	0.54
79	Regency Centers Corp.	5,293	0.05
2,376	Scentre Group	4,848	0.05
516	Segro PLC	5,831	0.06
149	Simon Property Group, Inc.	21,253	0.21
140	UDR, Inc.	5,361	0.05
46	Unibail-Rodamco-Westfield REIT NPV	3,400	0.03
1	United Urban Investment Corp.	1,022	0.01
184	Ventas, Inc.	9,171	0.09
2,084	Vicinity Ltd.	2,901	0.03
74	Warehouses De Pauw CVA	2,330	0.02
253	Welltower, Inc.	22,813	0.22
		278,240	2.68
Retail			
8	AutoZone, Inc.	20,685	0.20
89	Best Buy Co., Inc.	6,967	0.07
30	Burlington Stores, Inc.	5,834	0.06
72	CarMax, Inc.	5,525	0.05

XTRACKERS (IE) PLC

Xtrackers World Biodiversity Focus SRI UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.92% (31 December 2022 - 0.00%) cont/d

Number of Shares	Security	Value USD	% of Fund
Retail cont/d			
13	Chipotle Mexican Grill, Inc.	29,731	0.29
100	Dollar General Corp.	13,595	0.13
128	Dollarama, Inc.	9,269	0.09
110	Fast Retailing Co. Ltd.	27,301	0.26
274	H & M Hennes & Mauritz AB	4,802	0.05
455	Home Depot, Inc.	157,680	1.52
506	Industria de Diseno Textil SA	22,040	0.21
1,142	JD Sports Fashion PLC	2,416	0.02
263	Lowe's Cos., Inc.	58,531	0.57
55	Lululemon Athletica, Inc.	28,121	0.27
86	Marui Group Co. Ltd.	1,442	0.01
330	McDonald's Corp.	97,848	0.94
55	Next PLC	5,692	0.06
27	O'Reilly Automotive, Inc.	25,652	0.25
210	Target Corp.	29,908	0.29
521	TJX Cos., Inc.	48,875	0.47
49	Tractor Supply Co.	10,536	0.10
22	Ulta Beauty, Inc.	10,780	0.10
743	Walgreens Boots Alliance, Inc.	19,400	0.19
658	Walmart, Inc.	103,734	1.00
		746,364	7.20
Semiconductors			
406	Advanced Micro Devices, Inc.	59,848	0.58
128	Advantest Corp.	4,355	0.04
210	Applied Materials, Inc.	34,035	0.33
12	ASM International NV	6,229	0.06
101	ASML Holding NV	76,057	0.73
23	Disco Corp.	5,707	0.06
16	GLOBALFOUNDRIES, Inc.	970	0.01
36	Hamamatsu Photonics KK	1,481	0.01
329	Infineon Technologies AG	13,738	0.13
1,061	Intel Corp.	53,315	0.51
34	KLA Corp.	19,764	0.19
24	Lasertec Corp.	6,328	0.06
276	Micron Technology, Inc.	23,554	0.23
622	NVIDIA Corp.	308,027	2.97
24	Qorvo, Inc.	2,703	0.03
281	QUALCOMM, Inc.	40,641	0.39
375	Renesas Electronics Corp.	6,780	0.07
92	Rohm Co. Ltd.	1,764	0.02
40	Skyworks Solutions, Inc.	4,497	0.04
164	STMicroelectronics NV	8,190	0.08
229	Texas Instruments, Inc.	39,035	0.38
88	Tokyo Electron Ltd.	15,764	0.15
		732,782	7.07
Software			
115	Adobe, Inc.	68,609	0.66
38	Akamai Technologies, Inc.	4,497	0.04
39	Atlassian Corp.	9,276	0.09
54	Autodesk, Inc.	13,148	0.13
41	Broadridge Financial Solutions, Inc.	8,436	0.08
68	Cadence Design Systems, Inc.	18,521	0.18
39	Ceridian HCM Holding, Inc.	2,618	0.03
73	Cloudflare, Inc.	6,078	0.06
180	Dassault Systemes SE	8,796	0.08
60	Dynatrace, Inc.	3,281	0.03
111	Electronic Arts, Inc.	15,186	0.15
9	Fair Isaac Corp.	10,476	0.10

XTRACKERS (IE) PLC

Xtrackers World Biodiversity Focus SRI UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.92% (31 December 2022 - 0.00%) cont/d

Number of Shares	Security	Value USD	% of Fund
Software cont/d			
224	Fidelity National Information Services, Inc.	13,456	0.13
226	Fiserv, Inc.	30,022	0.29
13	HubSpot, Inc.	7,547	0.07
71	Intuit, Inc.	44,377	0.43
27	Jack Henry & Associates, Inc.	4,412	0.04
1,870	Microsoft Corp.	703,195	6.78
18	MongoDB, Inc.	7,359	0.07
27	MSCI, Inc.	15,273	0.15
67	Open Text Corp.	2,830	0.03
399	Oracle Corp.	42,067	0.41
8	Oracle Corp. Japan	617	0.01
122	Paychex, Inc.	14,531	0.14
13	Paycom Software, Inc.	2,687	0.03
30	PTC, Inc.	5,249	0.05
254	Sage Group PLC	3,797	0.04
245	Salesforce, Inc.	64,469	0.62
257	SAP SE	39,598	0.38
52	ServiceNow, Inc.	36,737	0.35
38	Synopsys, Inc.	19,567	0.19
72	Take-Two Interactive Software, Inc.	11,588	0.11
61	TIS, Inc.	1,344	0.01
46	Twilio, Inc.	3,490	0.03
11	Tyler Technologies, Inc.	4,599	0.04
102	UiPath, Inc.	2,534	0.02
65	Unity Software, Inc.	2,658	0.03
45	WiseTech Global Ltd.	2,314	0.02
52	Workday, Inc.	14,355	0.14
35	Xero Ltd.	2,682	0.03
64	Zoom Video Communications, Inc.	4,602	0.04
		1,276,878	12.31
Textiles and Apparel			
78	Gildan Activewear, Inc.	2,592	0.03
168	VF Corp.	3,159	0.03
		5,751	0.06
Transportation			
2	AP Moller - Maersk AS Class B Shares	3,598	0.03
389	Central Japan Railway Co.	9,889	0.10
348	Deutsche Post AG	17,243	0.17
68	DSV AS	11,946	0.11
143	East Japan Railway Co.	8,245	0.08
88	FedEx Corp.	22,261	0.21
119	Getlink SE	2,178	0.02
93	Hankyu Hanshin Holdings, Inc.	2,961	0.03
32	JB Hunt Transport Services, Inc.	6,392	0.06
42	Keihan Holdings Co. Ltd.	1,098	0.01
56	Keio Corp.	1,763	0.02
72	Kyushu Railway Co.	1,587	0.02
613	MTR Corp. Ltd.	2,379	0.02
168	Odakyu Electric Railway Co. Ltd.	2,563	0.02
114	Seibu Holdings, Inc.	1,583	0.02
188	SG Holdings Co. Ltd.	2,699	0.03
285	Tokyu Corp.	3,479	0.03
273	United Parcel Service, Inc.	42,924	0.41
92	West Japan Railway Co.	3,838	0.04
		148,626	1.43
Water			
119	American Water Works Co., Inc.	15,707	0.15

XTRACKERS (IE) PLC

Xtrackers World Biodiversity Focus SRI UCITS ETF

Portfolio of Investments as at 31 December 2023 cont/d

Equities - 99.92% (31 December 2022 - 0.00%) cont/d

Number of Shares	Security	Value USD	% of Fund
Water cont/d			
164	Severn Trent PLC	5,392	0.05
418	United Utilities Group PLC	5,645	0.06
		26,744	0.26
Total Equities		10,360,330	99.92

Preferred Stocks - 0.06% (31 December 2022 - 0.00%)

Automobiles			
27	Bayerische Motoren Werke AG	2,683	0.03
		2,683	0.03
Diversified Telecommunications			
2,025	Telecom Italia SpA	678	0.01
		678	0.01
Electronics			
7	Sartorius AG	2,576	0.02
		2,576	0.02
Total Preferred Stocks		5,937	0.06
Total Transferable Securities		10,366,267	99.98

Total Financial Assets at Fair Value through Profit or Loss	10,366,267	99.98
Other Net Assets - 0.02% (31 December 2022 - 0.00%)	2,569	0.02
Net Assets Attributable to Redeeming Participating Shareholders	10,368,836	100.00

Analysis of Total Assets (Unaudited)	% of Total Assets 31/12/2023
Transferable securities admitted to an official stock exchange listing	99.90
Other Current Assets	0.10
Total Assets	100.00

XTRACKERS (IE) PLC

Notes to the Financial Statements for the financial year ended 31 December 2023

1. General Information

The Company is an investment company with variable capital incorporated on 17 November 2004, authorised and regulated by the Central Bank under the European Communities (Undertakings for Collective Investments in Transferable Securities) Regulations 2011 (as amended), and under the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1) (Undertakings for Collective Investments in Transferable Securities) Regulations 2019) (together the “UCITS Regulations”). The Company had no employees during the financial years ended 31 December 2023 and 31 December 2022.

Investment objectives of each Fund may be found in the relevant Fund’s Supplement.

2. Basis of Preparation

The financial statements have been prepared for the financial year ended 31 December 2023. These financial statements have been prepared on a going concern basis with the exception of the Xtrackers EUR Credit 12.5 Swap UCITS ETF which was terminated on the 22 March 2023 and has been prepared on a basis other than going concern.

Statement of compliance

These financial statements have been prepared in accordance with accounting standards generally accepted in Ireland including Financial Reporting Standard (“FRS”) 102; the Financial Reporting Standard applicable in the UK and Republic of Ireland, the provisions of the UCITS Regulations and Irish Statute comprising the Irish Companies Act. Accounting standards generally accepted in Ireland in preparing financial statements giving a true and fair view are those published by the Institute of Chartered Accountants in Ireland and issued by the Financial Reporting Council (“FRC”).

The Company has availed of the exemption available to open ended investment funds that hold a substantial proportion of highly liquid and fair valued investments under Section 7 of FRS 102 and is not presenting cash flow statements. Highly liquid investments are readily convertible to known amounts of cash, are subject to an insignificant risk of changes in value.

The format and wording of certain line items on the primary statements contains departures from the Guidelines of the Irish Companies Act to reflect this Company’s structure as an Investment Fund.

All references to net assets throughout the documents refers to Net Assets Attributable to Holders of Redeemable Participating Shares unless otherwise stated.

Functional and presentation currency

The financial statements of the individual Funds are prepared in the functional currency of the respective Fund. The functional currency of each Fund is that as disclosed on the primary statements of the respective Fund. The Company has adopted Euro as the presentation currency.

Transactions in foreign currencies are translated at the foreign currency exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the foreign currency closing exchange rate ruling at the Statement of Financial Position date. Non-monetary assets and liabilities denominated in foreign currencies that are measured at fair value are translated at the foreign currency exchange rates ruling at the dates that the values were determined. Foreign currency exchange differences arising on consolidation translation are recognised in the Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares in “Foreign currency translation” line. Foreign currency exchange differences relating to investments at fair value through profit or loss and derivative financial instruments are included in gains and losses on investments. All other foreign currency exchange differences relating to monetary items, including cash, are presented in the Statement of Comprehensive Income.

Foreign exchange gain and losses on financial assets and financial liabilities at fair value through profit or loss are recognised together with other changes in fair value. Included in the Statement of Comprehensive Income line item “Net gains/(losses) on investments at fair value through profit or loss during the financial year” are also net foreign exchange gains and losses on monetary financial assets and financial liabilities.

XTRACKERS (IE) PLC

Notes to the Financial Statements for the financial year ended 31 December 2023 cont/d

2. Basis of Preparation cont/d

Critical accounting estimates and judgements

The preparation of financial statements in conformity with FRS 102 requires the use of certain critical accounting estimates. It also requires the Board of Directors, based on the advice of the Management Company to exercise its judgement in the process of applying the Company's accounting policies. The estimates and associated judgements are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

Management makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the actual results.

3. Significant accounting policies

The accounting policies set out below have been applied consistently to all year and periods presented in these financial statements.

(a) Financial instruments

(i) Fair Value Measurement, Recognition and Derecognition

The Company has elected to apply the recognition and measurement provisions of IAS 39 and the disclosure requirements of sections 11 and 12 of FRS 102.

Financial instruments are measured initially at fair value (transaction price). Transaction costs on financial assets and financial liabilities at fair value through profit or loss are expensed immediately.

Subsequent to initial recognition, all instruments classified at fair value through profit or loss are measured at fair value with changes in their fair value recognised in the Statement of Comprehensive Income.

Financial assets classified as loans and receivables are carried at amortised cost using the effective interest rate method, less impairment losses, if any.

Financial liabilities, other than those at fair value through profit or loss, are measured at amortised cost using the effective interest rate method. Financial liabilities arising from the redeemable shares issued by the Company are carried at the redemption amount representing the investors' right to a residual interest in the Company's assets.

The Company recognises financial assets and financial liabilities when all significant rights and access to the benefits from the assets and the exposure to the risks inherent in those benefits are transferred to the Company. The Company derecognises financial assets and financial liabilities when all such benefits and risks are transferred from the Company.

(ii) Categorisation

In accordance with IAS 39 Financial Instruments: Recognition and Measurement the Company has classified its investments as financial assets and financial liabilities at fair value through profit or loss category.

The category of financial assets and financial liabilities at fair value through profit or loss comprises:

- Financial instruments held-for-trading. These include total return swaps, interest rate swaps, exchange-traded funds, futures contracts, forward foreign currency exchange contracts, equities and bonds included as financial assets and financial liabilities at fair value through profit or loss in the Statement of Financial Position. All derivatives in a net receivable position (positive fair value), are reported as financial assets. All derivatives in a net payable position (negative fair value), are reported as financial liabilities.
- Financial instruments designated at fair value through profit or loss upon initial recognition. These include financial assets that are not held for trading purposes and which may be sold.

Financial assets that are classified as loans and receivables include cash and cash equivalents, cash held with brokers and accounts receivables.

XTRACKERS (IE) PLC

Notes to the Financial Statements for the financial year ended 31 December 2023 cont/d

3. Significant accounting policies cont/d

(a) Financial instruments cont/d

(ii) Categorisation cont/d

Financial liabilities that are not at fair value through profit or loss, if any, include accounts payable.

(iii) Fair value measurement principles

If a quoted market price is not available on a recognised stock exchange or from a broker/dealer for non-exchange traded financial instruments, the fair value of the instrument is estimated using valuation techniques, including use of recent arm's length market transactions, reference to the current fair value of another instrument that is substantially the same, discounted cash flow techniques, option pricing models or any other valuation technique that provides a reliable estimate of prices obtained in actual market transactions.

The fair value of derivatives that are not exchange-traded is estimated at the amount that the Company would receive or pay to terminate the contract at the Statement of Financial Position date taking into account current market conditions (volatility, appropriate yield curve) and the current creditworthiness of the counterparties.

The Company classifies its financial instruments using a fair value measurement that reflects the significance of inputs used in making measurements, as set out in Note 10.

(iv) Total Return Swaps

"Total Return Swap" is the generic name for any non-traditional swap where one party agrees to pay the other the "total return" of a defined underlying reference obligation, usually in return for receiving a stream of LIBOR based cashflows. The total return swap may be applied to any underlying reference obligation but is most commonly used with equity indices, single stocks, bonds and defined portfolios of loans and mortgages.

The total return swaps held by the Company are exposed to fluctuations on the underlying reference obligations. However, in contrast to the typical total return swap there are no periodic payments to the swap counterparty. The total return swaps are recorded as financial assets or financial liabilities at fair value through profit or loss in the Statement of Financial Position.

The fair value of these total return swaps is determined by the Directors based on the mark to market valuation provided by the counterparty. In determining the mark to market valuation, the counterparty makes assumptions that are based on market conditions existing on each Statement of Financial Position date and uses valuation techniques which include the use of comparable recent arm's length transactions, discounted cash flow techniques, option pricing models and other valuation techniques commonly used by market participants.

(v) Cash, cash equivalents and bank overdrafts

Cash comprises current deposits and overdrafts with banks. Cash equivalents are short-term highly liquid investments that are readily convertible to known amounts of cash, are subject to an insignificant risk of changes in value, and are held for the purpose of meeting short-term cash commitments rather than for investment or other purposes.

Cash and cash equivalents are carried at amortised cost. Bank overdrafts are presented separately in the Statement of Financial Position.

(vi) Cash held with brokers for derivative contracts

Cash is deposited by or on behalf of the Fund for initial margin requirements for futures contracts, forward foreign currency exchange contracts and swaps.

(vii) Futures Contracts

Initial margin deposits are made upon entering into futures contracts and are generally made in cash or cash equivalents. The fair value of futures contracts is based upon their current quoted daily settlement prices on the relevant exchange as of the Statement of Financial Position date. Changes in the value of open futures contracts are recognised as unrealised gains or losses on futures contracts until the contracts are terminated,

XTRACKERS (IE) PLC

Notes to the Financial Statements for the financial year ended 31 December 2023 cont/d

3. Significant accounting policies cont/d

(a) Financial instruments cont/d

(vii) Futures Contracts cont/d

at which time realised gains and losses are recognised. For each relevant Fund, gains or losses on open futures contracts are shown in the Portfolio of Investments of each relevant Fund and as appropriate, in the Statement of Financial Position as financial assets or liabilities at fair value through profit or loss.

(viii) Forward Foreign Currency Exchange Contracts

The fair value of open forward foreign currency exchange contracts is calculated as the difference between the contracted rate and the current forward rate that would close out the contract on the Statement of Financial Position date. For each relevant Fund, gains or losses on open forward foreign currency exchange contracts are included in the financial assets or liabilities at fair value through profit or loss, as appropriate, in the Statement of Financial Position and are shown in the Portfolio of Investments of each relevant Fund.

(b) Bank Interest

All bank interest is recognised in the Statement of Comprehensive Income as it accrues, using the original effective interest rate of the instrument calculated at the acquisition or origination date.

Bank interest includes the amortisation of any discount or premium, transaction costs or other differences between the initial carrying amount of an interest-bearing instrument and its amount at maturity calculated on an effective interest rate basis. Bank interest on debt instruments is accrued using the original effective interest rate and classified to the "Income from investments at fair value through profit or loss" line item within the Statement of Comprehensive Income. Bank interest is recognised on a gross basis and is classified to "Bank interest" in the Statement of Comprehensive Income. Bank interest is recognised on a gross basis, including withholding tax, if any. Bank expense is recognised in the Statement of Comprehensive Income for bank overdraft and all debt instruments using the effective interest method and is classified on the line item "Bank interest and charges".

(c) Expenses

All expenses, including management fees are recognised in the Statement of Comprehensive Income on an accrual basis.

(d) Gains and Losses on Investments

Realised gains and losses on sales of investments are calculated on the average book cost. Realised and unrealised gains and losses on investments arising during the financial year are presented in the Statement of Comprehensive Income.

(e) Taxation

Interest, dividend income and capital gains by the Company may be subject to withholding tax imposed in the country of origin. Investment income is recorded gross of such taxes. Please refer to Note 5 for details.

(f) Participating Redeemable Shares

The Company classifies financial instruments issued as financial liabilities in accordance with the substance of the contractual terms of the instruments. The redeemable shares provide investors with the right to require redemption for cash at a value proportionate to the investor's share in the Company's net assets at each redemption date and also in the event of the Company's liquidation.

The redeemable shares are classified as financial liabilities and are measured at a value proportionate to the investor's share in the Company's net assets at each redemption date.

(g) Distributions

Distributions are recognised in the Statement of Comprehensive Income on the ex-date.

(h) Dividend income

Dividend income is recognised when the rights to receive income is established. Usually this is the ex-dividend date for equity securities. Dividend income from equity securities designed at fair value through profit or loss is recognised on a gross basis in the "Income from investments at fair value through profit or loss" line in the Statement of Comprehensive Income.

XTRACKERS (IE) PLC

Notes to the Financial Statements for the financial year ended 31 December 2023 cont/d

3. Significant accounting policies cont/d

(i) Securities lending income

The Company has appointed Deutsche Bank AG, acting through its Frankfurt head office and its London and New York branches as its securities lending agent. Certain Funds may lend securities through the security lending agent to brokers, dealers and other financial organisations to earn additional income. Income earned from securities lending activities is accounted for on an accruals basis. See the Statement of Comprehensive Income and Note 14 for details.

4. Significant agreements

Management Company

DWS Investment S.A. (the "Management Company") is responsible for providing investment management services and distribution and marketing services to the various Funds (unless otherwise indicated in the relevant Supplement).

The Management Company has been established under the laws of the Grand Duchy of Luxembourg in the form of a "Société Anonyme" on 15 April 1987. The Management Company is registered with the Luxembourg Trade and Companies' Register under number B-25.754. The Management Company is authorised as a UCITS management company under Chapter 15 of the Luxembourg law of 17 December 2010 relating to undertakings for collective investment, as may be amended from time to time and as an alternative investment fund manager under Chapter 2 of the Luxembourg law of 12 July 2013 relating to alternative investment fund managers.

With the approval of the Company, the Management Company may delegate, under its own supervision and responsibility and at its own expense, any or all of its advisory duties to advisers previously approved by the Company and by the regulatory authorities.

The percentages included in the table below are the maximum Management Company Fee percentages that could be charged as at 31 December 2023 and 31 December 2022.

Fund name	Share Class	Management Company	Management Company
		Fee Rate % 31 December 2023	Fee Rate % 31 December 2022
Xtrackers EUR Credit 12.5 Swap UCITS ETF ¹	Class 1C	-	0.25
Xtrackers Portfolio Income UCITS ETF	Class 1D	0.45	0.45
Xtrackers MSCI Nordic UCITS ETF	Class 1D	0.10	0.10
Xtrackers MDAX ESG Screened UCITS ETF	Class 1D	0.20	0.20
Xtrackers MSCI North America High Dividend Yield UCITS ETF	Class 1C	0.29	0.29
Xtrackers MSCI AC World ESG Screened UCITS ETF	Class 1C	0.05	0.05
Xtrackers MSCI AC World ESG Screened UCITS ETF	Class 2C - EUR Hedged	0.17	0.17
Xtrackers MSCI AC World ESG Screened UCITS ETF	Class 5C - USD Hedged	0.17	0.17
Xtrackers MSCI USA UCITS ETF	Class 1C	0.01	0.01
Xtrackers MSCI USA UCITS ETF	Class 1D	0.01	0.01
Xtrackers MSCI USA UCITS ETF	Class 2C - EUR Hedged	0.06	0.06
Xtrackers MSCI USA UCITS ETF	Class 3C - CHF Hedged	0.06	0.06
Xtrackers S&P 500 Equal Weight UCITS ETF	Class 1C	0.10	0.10
Xtrackers S&P 500 Equal Weight UCITS ETF	Class 1D - GBP Hedged	0.20	0.20
Xtrackers S&P 500 Equal Weight UCITS ETF	Class 2C - EUR Hedged	0.20	0.20
Xtrackers S&P 500 Equal Weight UCITS ETF	Class 2D	0.10	-
Xtrackers MSCI World UCITS ETF	Class 1C	0.09	0.09
Xtrackers MSCI World UCITS ETF	Class 1D	0.02	0.02
Xtrackers MSCI World UCITS ETF	Class 2D - GBP Hedged	0.07	0.19
Xtrackers MSCI World UCITS ETF	Class 2C - EUR Hedged	0.07	-
Xtrackers MSCI World UCITS ETF	Class 3C - CHF Hedged	0.07	-
Xtrackers FTSE Developed Europe ex UK Real Estate UCITS ETF	Class 1C	0.13	0.13
Xtrackers MSCI World Minimum Volatility UCITS ETF	Class 1C	0.15	0.15
Xtrackers MSCI World Momentum UCITS ETF	Class 1C	0.15	0.15
Xtrackers MSCI World Quality UCITS ETF	Class 1C	0.15	0.15
Xtrackers MSCI World Value UCITS ETF	Class 1C	0.15	0.15
Xtrackers MSCI GCC Select Swap UCITS ETF	Class 1C	0.45	0.45
Xtrackers MSCI Emerging Markets ESG Screened UCITS ETF	Class 1C	0.06	0.06
Xtrackers S&P 500 UCITS ETF	Class 1C - EUR Hedged	0.10	0.10
Xtrackers S&P 500 UCITS ETF	Class 1D - EUR Hedged	0.10	0.10

XTRACKERS (IE) PLC

Notes to the Financial Statements for the financial year ended 31 December 2023 cont/d

4. Significant agreements cont/d

Management Company cont/d

Fund name	Share Class	Management Company	Management Company
		Fee Rate % 31 December 2023	Fee Rate % 31 December 2022
Xtrackers S&P 500 UCITS ETF	Class 2C - GBP Hedged	0.01	0.01
Xtrackers S&P 500 UCITS ETF	Class 3C - CHF Hedged	0.10	0.10
Xtrackers S&P 500 UCITS ETF	Class 4C	0.01	0.01
Xtrackers Russell 2000 UCITS ETF	Class 1C	0.15	0.15
Xtrackers MSCI USA ESG Screened UCITS ETF	Class 1C	0.01	0.01
Xtrackers MSCI USA ESG Screened UCITS ETF	Class 2C - EUR Hedged	0.02	0.02
Xtrackers MSCI Japan ESG Screened UCITS ETF	Class 1D	0.05	0.05
Xtrackers MSCI Japan ESG Screened UCITS ETF	Class 2D - GBP Hedged	0.15	0.15
Xtrackers MSCI Japan ESG Screened UCITS ETF	Class 3C - EUR Hedged	0.15	0.15
Xtrackers MSCI Japan ESG Screened UCITS ETF	Class 4C - USD Hedged	0.15	0.15
Xtrackers USD Corporate Bond UCITS ETF	Class 1C	0.02	0.02
Xtrackers USD Corporate Bond UCITS ETF	Class 1D	0.02	0.02
Xtrackers USD Corporate Bond UCITS ETF	Class 2D - EUR Hedged	0.11	0.11
Xtrackers USD Corporate Bond UCITS ETF	Class 5D - GBP Hedged	0.11	-
Xtrackers USD Corporate Bond UCITS ETF	Class 6C - MXN Hedged	0.11	0.11
Xtrackers MSCI World Financials UCITS ETF	Class 1C	0.10	0.10
Xtrackers MSCI World Health Care UCITS ETF	Class 1C	0.10	0.10
Xtrackers MSCI World Consumer Staples UCITS ETF	Class 1C	0.10	0.10
Xtrackers MSCI World Energy UCITS ETF	Class 1C	0.10	0.10
Xtrackers MSCI World Information Technology UCITS ETF	Class 1C	0.10	0.10
Xtrackers MSCI World Consumer Discretionary UCITS ETF	Class 1C	0.10	0.10
Xtrackers MSCI World Industrials UCITS ETF	Class 1C	0.10	0.10
Xtrackers MSCI World Communication Services UCITS ETF	Class 1C	0.10	0.10
Xtrackers MSCI World Materials UCITS ETF	Class 1C	0.10	0.10
Xtrackers MSCI World Utilities UCITS ETF	Class 1C	0.10	0.10
Xtrackers ESG USD Emerging Markets Bond Quality Weighted UCITS ETF	Class 1C	0.35	0.35
Xtrackers ESG USD Emerging Markets Bond Quality Weighted UCITS ETF	Class 1D	0.35	0.35
Xtrackers ESG USD Emerging Markets Bond Quality Weighted UCITS ETF	Class 2D - EUR Hedged	0.40	0.40
Xtrackers iBoxx EUR Corporate Bond Yield Plus UCITS ETF	Class 1C	0.15	0.15
Xtrackers iBoxx EUR Corporate Bond Yield Plus UCITS ETF	Class 1D	0.15	0.15
Xtrackers MSCI EMU ESG Screened UCITS ETF	Class 1D	0.04	0.04
Xtrackers MSCI USA Minimum Volatility UCITS ETF	Class 1D	0.10	0.10
Xtrackers MSCI Emerging Markets UCITS ETF	Class 1C	0.08	0.08
Xtrackers MSCI Emerging Markets UCITS ETF	Class 1D	0.08	0.08
Xtrackers MSCI USA Consumer Discretionary UCITS ETF	Class 1D	0.02	0.02
Xtrackers MSCI USA Consumer Staples UCITS ETF	Class 1D	0.02	0.02
Xtrackers MSCI USA Energy UCITS ETF	Class 1D	0.02	0.02
Xtrackers MSCI USA Financials UCITS ETF	Class 1D	0.02	0.02
Xtrackers MSCI USA Health Care UCITS ETF	Class 1D	0.02	0.02
Xtrackers MSCI USA Information Technology UCITS ETF	Class 1D	0.02	0.02
Xtrackers USD High Yield Corporate Bond UCITS ETF	Class 1C	0.10	0.10
Xtrackers USD High Yield Corporate Bond UCITS ETF	Class 1D	0.10	0.10
Xtrackers USD High Yield Corporate Bond UCITS ETF	Class 2C - EUR Hedged	0.15	0.15
Xtrackers USD High Yield Corporate Bond UCITS ETF	Class 4D - GBP Hedged	0.15	0.15
Xtrackers USD Corporate Bond Short Duration SRI PAB UCITS ETF	Class 1D	0.06	0.06
Xtrackers USD Corporate Bond Short Duration SRI PAB UCITS ETF	Class 2C - EUR Hedged	0.11	0.11
Xtrackers MSCI World ESG Screened UCITS ETF	Class 1D	0.09	0.09
Xtrackers MSCI Japan ESG UCITS ETF	Class 1C	0.10	0.10
Xtrackers MSCI World ESG UCITS ETF	Class 1C	0.10	0.10
Xtrackers MSCI World ESG UCITS ETF	Class 2C - EUR Hedged	0.15	0.15
Xtrackers MSCI Europe ESG UCITS ETF	Class 1C	0.10	0.10
Xtrackers MSCI USA ESG UCITS ETF	Class 1C	0.05	0.05
Xtrackers MSCI USA ESG UCITS ETF	Class 1D	0.05	0.05
Xtrackers MSCI USA ESG UCITS ETF	Class 2C - EUR Hedged	0.10	0.10
Xtrackers MSCI USA Banks UCITS ETF	Class 1D	0.02	0.02
Xtrackers S&P Europe ex UK UCITS ETF	Class 1D	0.02	0.02
Xtrackers Artificial Intelligence and Big Data UCITS ETF	Class 1C	0.25	0.25

XTRACKERS (IE) PLC

Notes to the Financial Statements for the financial year ended 31 December 2023 cont/d

4. Significant agreements cont/d

Management Company cont/d

Fund name	Share Class	Management Company	Management Company
		Fee Rate % 31 December 2023	Fee Rate % 31 December 2022
Xtrackers Future Mobility UCITS ETF	Class 1C	0.25	0.25
Xtrackers MSCI Emerging Markets ESG UCITS ETF	Class 1C	0.05	0.05
Xtrackers USD Corporate Bond SRI PAB UCITS ETF	Class 1C	0.06	0.06
Xtrackers USD Corporate Bond SRI PAB UCITS ETF	Class 2C - EUR Hedged	0.11	0.11
Xtrackers US Treasuries Ultrashort Bond UCITS ETF	Class 1C	0.01	0.01
Xtrackers US Treasuries Ultrashort Bond UCITS ETF	Class 3C - MXN Hedged	0.04	0.04
Xtrackers MSCI EMU ESG UCITS ETF	Class 1C	0.10	0.10
Xtrackers MSCI USA Communication Services UCITS ETF	Class 1D	0.02	0.02
Xtrackers MSCI USA Industrials UCITS ETF	Class 1D	0.02	0.02
Xtrackers NASDAQ 100 UCITS ETF	Class 1C	0.10	0.10
Xtrackers EUR Corporate Green Bond UCITS ETF	Class 1C	0.15	0.15
Xtrackers USD Corporate Green Bond UCITS ETF	Class 1C - EUR Hedged	0.15	0.15
Xtrackers USD Corporate Green Bond UCITS ETF	Class 1D - GBP Hedged	0.15	0.15
Xtrackers USD Corporate Green Bond UCITS ETF	Class 2C	0.15	0.15
Xtrackers MSCI Europe Consumer Discretionary ESG Screened UCITS ETF	Class 1C	0.07	0.08
Xtrackers EMU Net Zero Pathway Paris Aligned UCITS ETF	Class 1C	0.05	0.05
Xtrackers World Net Zero Pathway Paris Aligned UCITS ETF	Class 1C	0.09	0.09
Xtrackers ESG EUR High Yield Corporate Bond UCITS ETF ²	Class 1C	0.15	0.05
Xtrackers ESG USD High Yield Corporate Bond UCITS ETF ²	Class 1C	0.15	0.05
Xtrackers ESG USD High Yield Corporate Bond UCITS ETF	Class 2C - GBP Hedged	0.20	-
Xtrackers MSCI Fintech Innovation UCITS ETF	Class 1C	0.15	0.20
Xtrackers MSCI Genomic Healthcare Innovation UCITS ETF	Class 1C	0.15	0.20
Xtrackers MSCI Innovation UCITS ETF	Class 1C	0.15	0.20
Xtrackers MSCI Next Generation Internet Innovation UCITS ETF	Class 1C	0.15	0.20
Xtrackers Europe Net Zero Pathway Paris Aligned UCITS ETF	Class 1C	0.05	0.05
Xtrackers Japan Net Zero Pathway Paris Aligned UCITS ETF	Class 1C	0.10	0.10
Xtrackers USA Net Zero Pathway Paris Aligned UCITS ETF	Class 1C	0.05	0.05
Xtrackers India Government Bond UCITS ETF	Class 1C	0.18	0.18
Xtrackers Emerging Markets Net Zero Pathway Paris Aligned UCITS ETF	Class 1C	0.10	0.10
Xtrackers S&P 500 ESG UCITS ETF	Class 1C	0.01	0.01
Xtrackers S&P 500 Equal Weight ESG UCITS ETF ³	Class 1C	0.07	0.05
Xtrackers S&P 500 Equal Weight ESG UCITS ETF	Class 2C - EUR Hedged	0.12	-
Xtrackers MSCI Global SDG 9 Industry, Innovation & Infrastructure UCITS ETF	Class 1C	0.20	0.20
Xtrackers MSCI Global SDG 11 Sustainable Cities UCITS ETF	Class 1C	0.20	0.20
Xtrackers MSCI Global SDG 12 Circular Economy UCITS ETF	Class 1C	0.20	0.20
Xtrackers MSCI Global SDGs UCITS ETF ⁴	Class 1C	0.20	-
Xtrackers MSCI Global SDG 3 Good Health UCITS ETF ⁴	Class 1C	0.20	-
Xtrackers MSCI Global SDG 6 Clean Water & Sanitation UCITS ETF ⁴	Class 1C	0.20	-
Xtrackers MSCI Global SDG 7 Affordable and Clean Energy UCITS ETF ⁴	Class 1C	0.20	-
Xtrackers MSCI Japan Climate Transition UCITS ETF ⁵	Class 1C	0.05	-
Xtrackers MSCI USA Climate Transition UCITS ETF ⁵	Class 1D	0.05	-
Xtrackers MSCI EMU Climate Transition UCITS ETF ⁶	Class 1C	0.02	-
Xtrackers MSCI Europe Climate Transition UCITS ETF ⁶	Class 1C	0.02	-
Xtrackers MSCI World Climate Transition UCITS ETF ⁶	Class 1C	0.09	-
Xtrackers Nordic Net Zero Pathway Paris Aligned UCITS ETF ⁷	Class 1C	0.05	-
Xtrackers MSCI World Minimum Volatility ESG UCITS ETF ⁸	Class 1C	0.15	-
Xtrackers MSCI World Momentum ESG UCITS ETF ⁸	Class 1C	0.15	-
Xtrackers MSCI World Quality ESG UCITS ETF ⁸	Class 1C	0.15	-
Xtrackers MSCI World Value ESG UCITS ETF ⁸	Class 1C	0.15	-
Xtrackers MSCI EMU High Dividend Yield ESG UCITS ETF ⁹	Class 1D	0.15	-
Xtrackers MSCI Europe High Dividend Yield ESG UCITS ETF ⁹	Class 1D	0.15	-
Xtrackers MSCI USA High Dividend Yield ESG UCITS ETF ⁹	Class 1D	0.15	-
Xtrackers MSCI World High Dividend Yield ESG UCITS ETF ⁹	Class 1D	0.15	-
Xtrackers Europe Biodiversity Focus SRI UCITS ETF ¹⁰	Class 1C	0.18	-
Xtrackers MSCI Emerging Markets Climate Transition UCITS ETF ¹⁰	Class 1C	0.09	-
Xtrackers USA Biodiversity Focus SRI UCITS ETF ¹⁰	Class 1C	0.18	-

XTRACKERS (IE) PLC

Notes to the Financial Statements for the financial year ended 31 December 2023 cont/d

4. Significant agreements cont/d

Management Company cont/d

Fund name	Share Class	Management Company	Management Company
		Fee Rate % 31 December 2023	Fee Rate % 31 December 2022
Xtrackers World Biodiversity Focus SRI UCITS ETF ¹⁰	Class 1C	0.18	-

¹This Fund was terminated on 22 March 2023.

²As of 19 May 2022 until 18 May 2023, there was a fee waiver on the Management Company Fee of this Share Class from 0.15% p.a. to 0.05% p.a. The Management Company Fee returned to the usual charge of "up to 0.15% per annum" since 19 May 2023.

³As of 1 November 2022, there is a fee waiver on the Management Company Fee of this Share Class from 0.07% p.a. to 0.05% p.a. The fee waiver was effective until 31 October 2023.

⁴This Fund was launched on 18 January 2023.

⁵This Fund was launched on 25 January 2023.

⁶This Fund was launched on 31 January 2023.

⁷This Fund was launched on 12 April 2023.

⁸This Fund was launched on 5 July 2023.

⁹This Fund was launched on 13 September 2023.

¹⁰This Fund was launched on 26 September 2023.

The fees due under the Management Company Agreement will accrue daily and be calculated on each Dealing Day and paid each month in arrears. The Management Company will pay out of its fees (and not out of the assets of the Fund) the fees of any Investment Manager. Neither the Management Company nor any Investment Manager will be entitled to be reimbursed out of the assets of the Fund for their respective out-of-pocket expenses. The Management Company was paid fees during the financial year of EUR 51,073,414 (31 December 2022: EUR 50,321,529). The Management Company fees accrued at the financial year end were EUR 9,452,612 (31 December 2022: EUR 7,629,737).

The Investment Managers and Sub-Portfolio Managers

DWS Investment GmbH and DWS Investments UK Limited have been appointed by the Management Company to act as investment managers of the Company (the "Investment Managers") pursuant to the Investment Management Agreements, which may be amended by mutual consent of the relevant parties from time to time.

An Investment Manager may, with the approval of the Management Company and the relevant regulatory authorities but under its own supervision and responsibility, appoint a Sub-Portfolio Manager to provide certain portfolio management and risk management services with respect to a Fund. In particular, the Investment Manager may appoint a Sub-Portfolio Manager to select a Fund's investments.

The Investment Managers, and Sub-Portfolio Managers, details of which can be found in the Prospectus, have been appointed in respect of one or more Funds as specified below:

(i) Direct Investment Funds

Unless otherwise provided in the relevant Supplement, the Management Company sub-delegates the day-to-day investment management with respect to Direct Investment Funds to DWS Investment GmbH. For the avoidance of doubt, the Management Company will retain certain investment management responsibilities, including but not limited to the execution of transactions and the monitoring of compliance with the Investment Restrictions.

DWS Investment GmbH may, from time to time, in accordance with an agreed process, delegate all or part of its investment management responsibilities with respect to one or more Direct Investment Funds to DWS Investments UK Limited and/or DWS Investments Hong Kong Limited (each a "Sub-Portfolio Manager"). DWS Investment GmbH has appointed Nippon Life India Asset Management (Singapore) Pte. Ltd as Sub-Portfolio Manager to provide certain discretionary portfolio management services with respect to Xtrackers India Government Bond UCITS ETF.

(ii) Indirect Investment Funds

Unless otherwise provided in the relevant Supplement, the Management Company sub-delegates the day-to-day investment management with respect to Indirect Investment Funds to DWS Investments UK Limited.

XTRACKERS (IE) PLC

Notes to the Financial Statements for the financial year ended 31 December 2023 cont/d

4. Significant agreements cont/d

Platform Fee Arrangement

The Company may in respect of each Fund (as specified in the relevant Supplement) enter into an arrangement with DWS Investments UK Limited (the "Platform Fee Arranger"), where the Platform Fee Arranger will, in exchange for a Platform Fee (as defined in the relevant Supplement), pay the Platform Costs from time to time of the relevant Funds. For the avoidance of doubt, the Management Company Fee is charged separately to and is not covered under the Platform Fee. Where applicable, the Platform Fee is calculated on the average daily Net Asset Value per Fund or per Class of Shares or the Initial Issue Price (as will be indicated in the Supplement) and is accrued daily and payable monthly. The Platform Fees paid during the financial year were EUR 67,992,825 (31 December 2022: EUR 62,918,739). The Platform Fees accrued at the financial year end were EUR 12,651,420 (31 December 2022: EUR 9,733,493).

For details of the fees paid to Platform Fee Arranger as at 31 December 2023 and 31 December 2022 please see the table below:

Fund name	Share Class	Platform	Platform
		Fee Rate % 31 December 2023	Fee Rate % 31 December 2022
Xtrackers EUR Credit 12.5 Swap UCITS ETF ¹	Class 1C	-	0.10
Xtrackers Portfolio Income UCITS ETF	Class 1D	0.20	0.20
Xtrackers MSCI Nordic UCITS ETF	Class 1D	0.20	0.20
Xtrackers MDAX ESG Screened UCITS ETF	Class 1D	0.20	0.20
Xtrackers MSCI North America High Dividend Yield UCITS ETF	Class 1C	0.10	0.10
Xtrackers MSCI AC World ESG Screened UCITS ETF	Class 1C	0.20	0.20
Xtrackers MSCI AC World ESG Screened UCITS ETF	Class 2C - EUR Hedged	0.20	0.20
Xtrackers MSCI AC World ESG Screened UCITS ETF	Class 5C - USD Hedged	0.20	0.20
Xtrackers MSCI USA UCITS ETF	Class 1C	0.06	0.06
Xtrackers MSCI USA UCITS ETF	Class 1D	0.06	0.06
Xtrackers MSCI USA UCITS ETF	Class 2C - EUR Hedged	0.06	0.06
Xtrackers MSCI USA UCITS ETF	Class 3C - CHF Hedged	0.06	0.06
Xtrackers S&P 500 Equal Weight UCITS ETF	Class 1C	0.10	0.10
Xtrackers S&P 500 Equal Weight UCITS ETF	Class 1D - GBP Hedged	0.10	0.10
Xtrackers S&P 500 Equal Weight UCITS ETF	Class 2C - EUR Hedged	0.10	0.10
Xtrackers S&P 500 Equal Weight UCITS ETF	Class 2D	0.10	-
Xtrackers MSCI World UCITS ETF	Class 1C	0.10	0.10
Xtrackers MSCI World UCITS ETF	Class 1D	0.10	0.10
Xtrackers MSCI World UCITS ETF	Class 2C - EUR Hedged	0.10	-
Xtrackers MSCI World UCITS ETF	Class 2D - GBP Hedged	0.10	0.10
Xtrackers MSCI World UCITS ETF	Class 3C - CHF Hedged	0.10	-
Xtrackers FTSE Developed Europe ex UK Real Estate UCITS ETF	Class 1C	0.20	0.20
Xtrackers MSCI World Minimum Volatility UCITS ETF	Class 1C	0.10	0.10
Xtrackers MSCI World Momentum UCITS ETF	Class 1C	0.10	0.10
Xtrackers MSCI World Quality UCITS ETF	Class 1C	0.10	0.10
Xtrackers MSCI World Value UCITS ETF	Class 1C	0.10	0.10
Xtrackers MSCI GCC Select Swap UCITS ETF	Class 1C	0.20	0.20
Xtrackers MSCI Emerging Markets ESG Screened UCITS ETF	Class 1C	0.12	0.12
Xtrackers S&P 500 UCITS ETF	Class 1C - EUR Hedged	0.10	0.10
Xtrackers S&P 500 UCITS ETF	Class 1D - EUR Hedged	0.10	0.10
Xtrackers S&P 500 UCITS ETF	Class 2C - GBP Hedged	0.08	0.08
Xtrackers S&P 500 UCITS ETF	Class 3C - CHF Hedged	0.10	0.10
Xtrackers S&P 500 UCITS ETF	Class 4C	0.05	0.05
Xtrackers Russell 2000 UCITS ETF	Class 1C	0.15	0.15
Xtrackers MSCI USA ESG Screened UCITS ETF	Class 1C	0.06	0.06
Xtrackers MSCI USA ESG Screened UCITS ETF	Class 2C - EUR Hedged	0.10	0.10
Xtrackers MSCI Japan ESG Screened UCITS ETF	Class 1D	0.10	0.10
Xtrackers MSCI Japan ESG Screened UCITS ETF	Class 2D - GBP Hedged	0.10	0.10
Xtrackers MSCI Japan ESG Screened UCITS ETF	Class 3C - EUR Hedged	0.10	0.10
Xtrackers MSCI Japan ESG Screened UCITS ETF	Class 4C - USD Hedged	0.10	0.10
Xtrackers USD Corporate Bond UCITS ETF	Class 1C	0.10	0.10
Xtrackers USD Corporate Bond UCITS ETF	Class 1D	0.10	0.10
Xtrackers USD Corporate Bond UCITS ETF	Class 2D - EUR Hedged	0.10	0.10
Xtrackers USD Corporate Bond UCITS ETF	Class 5D - GBP Hedged	0.10	-
Xtrackers USD Corporate Bond UCITS ETF	Class 6C - MXN Hedged	0.10	0.10
Xtrackers MSCI World Financials UCITS ETF	Class 1C	0.15	0.15
Xtrackers MSCI World Health Care UCITS ETF	Class 1C	0.15	0.15
Xtrackers MSCI World Consumer Staples UCITS ETF	Class 1C	0.15	0.15

XTRACKERS (IE) PLC

Notes to the Financial Statements for the financial year ended 31 December 2023 cont/d

4. Significant agreements cont/d

Platform Fee Arrangement cont/d

Fund name	Share Class	Platform	Platform
		Fee Rate % 31 December 2023	Fee Rate % 31 December 2022
Xtrackers MSCI World Energy UCITS ETF	Class 1C	0.15	0.15
Xtrackers MSCI World Information Technology UCITS ETF	Class 1C	0.15	0.15
Xtrackers MSCI World Consumer Discretionary UCITS ETF	Class 1C	0.15	0.15
Xtrackers MSCI World Industrials UCITS ETF	Class 1C	0.15	0.15
Xtrackers MSCI World Communication Services UCITS ETF	Class 1C	0.15	0.15
Xtrackers MSCI World Materials UCITS ETF	Class 1C	0.15	0.15
Xtrackers MSCI World Utilities UCITS ETF	Class 1C	0.15	0.15
Xtrackers ESG USD Emerging Markets Bond Quality Weighted UCITS ETF	Class 1C	0.10	0.10
Xtrackers ESG USD Emerging Markets Bond Quality Weighted UCITS ETF	Class 1D	0.10	0.10
Xtrackers ESG USD Emerging Markets Bond Quality Weighted UCITS ETF	Class 2D - EUR Hedged	0.10	0.10
Xtrackers iBoxx EUR Corporate Bond Yield Plus UCITS ETF	Class 1C	0.10	0.10
Xtrackers iBoxx EUR Corporate Bond Yield Plus UCITS ETF	Class 1D	0.10	0.10
Xtrackers MSCI EMU ESG Screened UCITS ETF	Class 1D	0.08	0.08
Xtrackers MSCI USA Minimum Volatility UCITS ETF	Class 1D	0.10	0.10
Xtrackers MSCI Emerging Markets UCITS ETF	Class 1C	0.10	0.10
Xtrackers MSCI Emerging Markets UCITS ETF	Class 1D	0.10	0.10
Xtrackers MSCI USA Consumer Discretionary UCITS ETF	Class 1D	0.10	0.10
Xtrackers MSCI USA Consumer Staples UCITS ETF	Class 1D	0.10	0.10
Xtrackers MSCI USA Energy UCITS ETF	Class 1D	0.10	0.10
Xtrackers MSCI USA Financials UCITS ETF	Class 1D	0.10	0.10
Xtrackers MSCI USA Health Care UCITS ETF	Class 1D	0.10	0.10
Xtrackers MSCI USA Information Technology UCITS ETF	Class 1D	0.10	0.10
Xtrackers USD High Yield Corporate Bond UCITS ETF	Class 1C	0.10	0.10
Xtrackers USD High Yield Corporate Bond UCITS ETF	Class 1D	0.10	0.10
Xtrackers USD High Yield Corporate Bond UCITS ETF	Class 2C - EUR Hedged	0.10	0.10
Xtrackers USD High Yield Corporate Bond UCITS ETF	Class 4D - GBP Hedged	0.10	0.10
Xtrackers USD Corporate Bond Short Duration SRI PAB UCITS ETF	Class 1D	0.10	0.10
Xtrackers USD Corporate Bond Short Duration SRI PAB UCITS ETF	Class 2C - EUR Hedged	0.10	0.10
Xtrackers MSCI World ESG Screened UCITS ETF	Class 1D	0.10	0.10
Xtrackers MSCI Japan ESG UCITS ETF	Class 1C	0.10	0.10
Xtrackers MSCI World ESG UCITS ETF	Class 1C	0.10	0.10
Xtrackers MSCI World ESG UCITS ETF	Class 2C - EUR Hedged	0.10	0.10
Xtrackers MSCI Europe ESG UCITS ETF	Class 1C	0.10	0.10
Xtrackers MSCI USA ESG UCITS ETF	Class 1C	0.10	0.10
Xtrackers MSCI USA ESG UCITS ETF	Class 1D	0.10	0.10
Xtrackers MSCI USA ESG UCITS ETF	Class 2C - EUR Hedged	0.10	0.10
Xtrackers MSCI USA Banks UCITS ETF	Class 1D	0.10	0.10
Xtrackers S&P Europe ex UK UCITS ETF	Class 1D	0.07	0.07
Xtrackers Artificial Intelligence and Big Data UCITS ETF	Class 1C	0.10	0.10
Xtrackers Future Mobility UCITS ETF	Class 1C	0.10	0.10
Xtrackers MSCI Emerging Markets ESG UCITS ETF	Class 1C	0.20	0.20
Xtrackers USD Corporate Bond SRI PAB UCITS ETF	Class 1C	0.10	0.10
Xtrackers USD Corporate Bond SRI PAB UCITS ETF	Class 2C - EUR Hedged	0.10	0.10
Xtrackers US Treasuries Ultrashort Bond UCITS ETF	Class 1C	0.05	0.06
Xtrackers US Treasuries Ultrashort Bond UCITS ETF	Class 3C - MXN Hedged	0.05	0.06
Xtrackers MSCI EMU ESG UCITS ETF	Class 1C	0.10	0.10
Xtrackers MSCI USA Communication Services UCITS ETF	Class 1D	0.10	0.10
Xtrackers MSCI USA Industrials UCITS ETF	Class 1D	0.10	0.10
Xtrackers NASDAQ 100 UCITS ETF	Class 1C	0.10	0.10
Xtrackers EUR Corporate Green Bond UCITS ETF	Class 1C	0.10	0.10
Xtrackers USD Corporate Green Bond UCITS ETF	Class 1C - EUR Hedged	0.10	0.10
Xtrackers USD Corporate Green Bond UCITS ETF	Class 1D - GBP Hedged	0.10	0.10
Xtrackers USD Corporate Green Bond UCITS ETF	Class 2C	0.10	0.10
Xtrackers MSCI Europe Consumer Discretionary ESG Screened UCITS ETF	Class 1C	0.10	0.12
Xtrackers EMU Net Zero Pathway Paris Aligned UCITS ETF	Class 1C	0.10	0.10
Xtrackers World Net Zero Pathway Paris Aligned UCITS ETF	Class 1C	0.10	0.10
Xtrackers ESG EUR High Yield Corporate Bond UCITS ETF	Class 1C	0.10	0.10
Xtrackers ESG USD High Yield Corporate Bond UCITS ETF	Class 1C	0.10	0.10

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Notes to the Financial Statements for the financial year ended 31 December 2023 cont/d

4. Significant agreements cont/d

Platform Fee Arrangement cont/d

Fund name	Share Class	Platform	Platform
		Fee Rate % 31 December 2023	Fee Rate % 31 December 2022
Xtrackers ESG USD High Yield Corporate Bond UCITS ETF	Class 2C - GBP Hedged	0.10	-
Xtrackers MSCI Fintech Innovation UCITS ETF	Class 1C	0.15	0.15
Xtrackers MSCI Genomic Healthcare Innovation UCITS ETF	Class 1C	0.15	0.15
Xtrackers MSCI Innovation UCITS ETF	Class 1C	0.15	0.15
Xtrackers MSCI Next Generation Internet Innovation UCITS ETF	Class 1C	0.15	0.15
Xtrackers Europe Net Zero Pathway Paris Aligned UCITS ETF	Class 1C	0.10	0.10
Xtrackers Japan Net Zero Pathway Paris Aligned UCITS ETF	Class 1C	0.05	0.05
Xtrackers USA Net Zero Pathway Paris Aligned UCITS ETF	Class 1C	0.05	0.05
Xtrackers India Government Bond UCITS ETF	Class 1C	0.20	0.20
Xtrackers Emerging Markets Net Zero Pathway Paris Aligned UCITS ETF	Class 1C	0.10	0.10
Xtrackers S&P 500 ESG UCITS ETF	Class 1C	0.07	0.07
Xtrackers S&P 500 Equal Weight ESG UCITS ETF	Class 1C	0.10	0.10
Xtrackers S&P 500 Equal Weight ESG UCITS ETF	Class 2C - EUR Hedged	0.10	-
Xtrackers MSCI Global SDG 9 Industry, Innovation & Infrastructure UCITS ETF	Class 1C	0.15	0.15
Xtrackers MSCI Global SDG 11 Sustainable Cities UCITS ETF	Class 1C	0.15	0.15
Xtrackers MSCI Global SDG 12 Circular Economy UCITS ETF	Class 1C	0.15	0.15
Xtrackers MSCI Global SDGs UCITS ETF ²	Class 1C	0.15	-
Xtrackers MSCI Global SDG 3 Good Health UCITS ETF ²	Class 1C	0.15	-
Xtrackers MSCI Global SDG 6 Clean Water & Sanitation UCITS ETF ²	Class 1C	0.15	-
Xtrackers MSCI Global SDG 7 Affordable and Clean Energy UCITS ETF ²	Class 1C	0.15	-
Xtrackers MSCI Japan Climate Transition UCITS ETF ³	Class 1D	0.10	-
Xtrackers MSCI USA Climate Transition UCITS ETF ³	Class 1D	0.04	-
Xtrackers MSCI EMU Climate Transition UCITS ETF ⁴	Class 1C	0.10	-
Xtrackers MSCI Europe Climate Transition UCITS ETF ⁴	Class 1C	0.10	-
Xtrackers MSCI World Climate Transition UCITS ETF ⁴	Class 1C	0.10	-
Xtrackers Nordic Net Zero Pathway Paris Aligned UCITS ETF ⁵	Class 1C	0.10	-
Xtrackers MSCI World Minimum Volatility ESG UCITS ETF ⁶	Class 1C	0.10	-
Xtrackers MSCI World Momentum ESG UCITS ETF ⁶	Class 1C	0.10	-
Xtrackers MSCI World Quality ESG UCITS ETF ⁶	Class 1C	0.10	-
Xtrackers MSCI World Value ESG UCITS ETF ⁶	Class 1C	0.10	-
Xtrackers MSCI EMU High Dividend Yield ESG UCITS ETF ⁷	Class 1D	0.10	-
Xtrackers MSCI Europe High Dividend Yield ESG UCITS ETF ⁷	Class 1D	0.10	-
Xtrackers MSCI USA High Dividend Yield ESG UCITS ETF ⁷	Class 1D	0.10	-
Xtrackers MSCI World High Dividend Yield ESG UCITS ETF ⁷	Class 1D	0.10	-
Xtrackers Europe Biodiversity Focus SRI UCITS ETF ⁸	Class 1C	0.12	-
Xtrackers MSCI Emerging Markets Climate Transition UCITS ETF ⁸	Class 1C	0.10	-
Xtrackers USA Biodiversity Focus SRI UCITS ETF ⁸	Class 1C	0.12	-
Xtrackers World Biodiversity Focus SRI UCITS ETF ⁸	Class 1C	0.12	-

¹This Fund was terminated on 22 March 2023.

²This Fund was launched on 18 January 2023.

³This Fund was launched on 25 January 2023.

⁴This Fund was launched on 31 January 2023.

⁵This Fund was launched on 12 April 2023.

⁶This Fund was launched on 5 July 2023.

⁷This Fund was launched on 13 September 2023.

⁸This Fund was launched on 26 September 2023.

Depositary

The Company has appointed State Street Custodial Services (Ireland) Limited to act as depositary of its assets pursuant to the Depositary Agreement and to provide depositary services to each Fund in accordance with the UCITS regulations. Under the terms of the Depositary Agreement, the Depositary may, however, appoint any person or persons to be the sub-custodian of the assets of the Company. The Depositary fees are paid from the Platform Fee Arrangement.

XTRACKERS (IE) PLC

Notes to the Financial Statements for the financial year ended 31 December 2023 cont/d

4. Significant agreements cont/d

Administrator

The Company has appointed State Street Fund Services (Ireland) Limited to act as Administrator of the Company pursuant to the Administration Agreement. The Administrator is responsible for performing the day to day administration of the Funds including the registrar and transfer agency function and for providing fund accounting for the Fund, including the calculation of the Net Asset Value of the Fund and the Net Asset Value per Share. The Administrator fees are paid out of the Platform Fee Arrangement.

Transaction costs

Transaction costs are incremental costs that are directly attributable to the acquisition, issue or disposal of a financial asset or financial liability. An incremental cost is one that would not have been incurred if the entity had not acquired, issued or disposed of the financial instrument. When a financial asset or financial liability is recognised initially, an entity shall measure it at its fair value through profit or loss plus transaction costs that are directly attributable to the acquisition or issue of the financial asset or financial liability.

Transaction costs on the purchase and sale of bonds, forward foreign currency exchange contracts and swaps are included in the purchase and sale price of the investment. They cannot be practically or reliably gathered as they are embedded in the cost of the investment and cannot be separately verified or disclosed. Similarly custody transaction costs form part of the Total Expense Ratio ("TER") of the Fund but are not distinguishable from the other expenses captured within the TER. Transaction costs on purchases and sales of equities and futures are included in Net gains/(losses) on investments at fair value through profit or loss during the financial year in the Statement of Comprehensive Income for each Fund.

For the financial year ended 31 December 2023, the Company incurred custody and transaction costs on other purchases and sales as follows:

Fund	Transaction costs on purchase and sale of investments	Custody transaction costs
Xtrackers EUR Credit 12.5 Swap UCITS ETF	EUR 22,263	EUR 335
Xtrackers Portfolio Income UCITS ETF	EUR 3	EUR 1,560
Xtrackers MSCI Nordic UCITS ETF	EUR 12,770	EUR 32,620
Xtrackers MDAX ESG Screened UCITS ETF	EUR 3,325	EUR 6,084
Xtrackers MSCI North America High Dividend Yield UCITS ETF	USD 4,526	USD 7,893
Xtrackers MSCI AC World ESG Screened UCITS ETF	EUR 1,780,504	EUR 58,759
Xtrackers MSCI USA UCITS ETF	USD 108,892	USD 20,652
Xtrackers S&P 500 Equal Weight UCITS ETF	USD 187,707	USD 21,203
Xtrackers MSCI World UCITS ETF	USD 776,014	USD 21,142
Xtrackers FTSE Developed Europe ex UK Real Estate UCITS ETF	EUR 1,437	EUR 13,733
Xtrackers MSCI World Minimum Volatility UCITS ETF	USD 55,229	USD 16,519
Xtrackers MSCI World Momentum UCITS ETF	USD 481,667	USD 26,433
Xtrackers MSCI World Quality UCITS ETF	USD 358,431	USD 11,644
Xtrackers MSCI World Value UCITS ETF	USD 338,764	USD 33,813
Xtrackers MSCI GCC Select Swap UCITS ETF	USD 21,055	USD 1,545
Xtrackers MSCI Emerging Markets ESG Screened UCITS ETF	GBP 9,031	GBP 25,039
Xtrackers S&P 500 UCITS ETF	USD 48,441	USD 19,229
Xtrackers Russell 2000 UCITS ETF	USD 41,350	USD 15,354
Xtrackers MSCI USA ESG Screened UCITS ETF	USD 976	USD 7,968
Xtrackers MSCI Japan ESG Screened UCITS ETF	JPY 1,724,732	JPY 3,607,243
Xtrackers USD Corporate Bond UCITS ETF	USD 1,712	USD 7,990
Xtrackers MSCI World Financials UCITS ETF	USD 122,820	USD 29,954
Xtrackers MSCI World Health Care UCITS ETF	USD 179,189	USD 17,955
Xtrackers MSCI World Consumer Staples UCITS ETF	USD 210,243	USD 9,981
Xtrackers MSCI World Energy UCITS ETF	USD 688,161	USD 14,847
Xtrackers MSCI World Information Technology UCITS ETF	USD 57,101	USD 3,378
Xtrackers MSCI World Consumer Discretionary UCITS ETF	USD 109,697	USD 5,112
Xtrackers MSCI World Industrials UCITS ETF	USD 61,866	USD 17,436
Xtrackers MSCI World Communication Services UCITS ETF	USD 62,506	USD 4,573
Xtrackers MSCI World Materials UCITS ETF	USD 69,260	USD 14,941
Xtrackers MSCI World Utilities UCITS ETF	USD 89,080	USD 11,667
Xtrackers ESG USD Emerging Markets Bond Quality Weighted UCITS ETF	USD -	USD 2,791
Xtrackers iBoxx EUR Corporate Bond Yield Plus UCITS ETF	EUR -	EUR 22,430
Xtrackers MSCI EMU ESG Screened UCITS ETF	EUR 3,172	EUR 23,884
Xtrackers MSCI USA Minimum Volatility UCITS ETF	USD 2,178	USD 2,870

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Notes to the Financial Statements for the financial year ended 31 December 2023 cont/d

4. Significant agreements cont/d

Transaction costs cont/d

Fund	Transaction costs on purchase and sale of investments	Custody transaction costs
Xtrackers MSCI Emerging Markets UCITS ETF	USD 700,769	USD 92,849
Xtrackers MSCI USA Consumer Discretionary UCITS ETF	USD 6,445	USD 927
Xtrackers MSCI USA Consumer Staples UCITS ETF	USD 6,740	USD 1,496
Xtrackers MSCI USA Energy UCITS ETF	USD 2,706	USD 1,636
Xtrackers MSCI USA Financials UCITS ETF	USD 48,659	USD 2,230
Xtrackers MSCI USA Health Care UCITS ETF	USD 32,580	USD 4,025
Xtrackers MSCI USA Information Technology UCITS ETF	USD 31,008	USD 1,905
Xtrackers USD High Yield Corporate Bond UCITS ETF	USD 70	USD 7,031
Xtrackers USD Corporate Bond Short Duration SRI PAB UCITS ETF	USD 15	USD 1,997
Xtrackers MSCI World ESG Screened UCITS ETF	USD 7,131	USD 19,828
Xtrackers MSCI Japan ESG UCITS ETF	USD 68,462	USD 12,091
Xtrackers MSCI World ESG UCITS ETF	USD 1,604,964	USD 25,420
Xtrackers MSCI Europe ESG UCITS ETF	EUR 1,516,613	EUR 25,386
Xtrackers MSCI USA ESG UCITS ETF	USD 138,058	USD 7,251
Xtrackers MSCI USA Banks UCITS ETF	USD 6,078	USD 979
Xtrackers S&P Europe ex UK UCITS ETF	EUR 42,932	EUR 24,142
Xtrackers Artificial Intelligence and Big Data UCITS ETF	USD 216,642	USD 2,705
Xtrackers Future Mobility UCITS ETF	USD 49,598	USD 6,065
Xtrackers MSCI Emerging Markets ESG UCITS ETF	USD 1,138,461	USD 48,981
Xtrackers USD Corporate Bond SRI PAB UCITS ETF	USD 49	USD 5,816
Xtrackers US Treasuries Ultrashort Bond UCITS ETF	USD 54	USD 4,728
Xtrackers MSCI EMU ESG UCITS ETF	EUR 30,683	EUR 11,217
Xtrackers MSCI USA Communication Services UCITS ETF	USD 14,645	EUR 1,018
Xtrackers MSCI USA Industrials UCITS ETF	USD 9,298	USD 2,753
Xtrackers NASDAQ 100 UCITS ETF	USD 15,990	USD 2,661
Xtrackers EUR Corporate Green Bond UCITS ETF	EUR 2	EUR 6,180
Xtrackers USD Corporate Green Bond UCITS ETF	USD -	USD 2,649
Xtrackers MSCI Europe Consumer Discretionary ESG Screened UCITS ETF	EUR 4,835	EUR 5,242
Xtrackers EMU Net Zero Pathway Paris Aligned UCITS ETF	EUR 2,426	EUR 19,781
Xtrackers World Net Zero Pathway Paris Aligned UCITS ETF	USD 1,337	USD 14,857
Xtrackers ESG EUR High Yield Corporate Bond UCITS ETF	EUR -	EUR 3,060
Xtrackers ESG USD High Yield Corporate Bond UCITS ETF	USD 8	USD 2,999
Xtrackers MSCI Fintech Innovation UCITS ETF	USD 677	USD 2,275
Xtrackers MSCI Genomic Healthcare Innovation UCITS ETF	USD 580	USD 1,288
Xtrackers MSCI Innovation UCITS ETF	USD 568	USD 3,010
Xtrackers MSCI Next Generation Internet Innovation UCITS ETF	USD 2,350	USD 1,532
Xtrackers Europe Net Zero Pathway Paris Aligned UCITS ETF	EUR 1,354	EUR 20,245
Xtrackers Japan Net Zero Pathway Paris Aligned UCITS ETF	USD 652	USD 4,188
Xtrackers USA Net Zero Pathway Paris Aligned UCITS ETF	USD 102	USD 1,525
Xtrackers India Government Bond UCITS ETF	USD -	USD 17,750
Xtrackers Emerging Markets Net Zero Pathway Paris Aligned UCITS ETF	USD 13,009	USD 29,218
Xtrackers S&P 500 ESG UCITS ETF	USD 805	USD 1,676
Xtrackers S&P 500 Equal Weight ESG UCITS ETF	USD 29,867	USD 9,811
Xtrackers MSCI Global SDG 9 Industry, Innovation & Infrastructure UCITS ETF	USD 786	USD 5,527
Xtrackers MSCI Global SDG 11 Sustainable Cities UCITS ETF	USD 5,297	USD 6,835
Xtrackers MSCI Global SDG 12 Circular Economy UCITS ETF	USD 803	USD 7,850
Xtrackers MSCI Global SDGs UCITS ETF	USD 7,470	USD 11,081
Xtrackers MSCI Global SDG 3 Good Health UCITS ETF	USD 2,831	USD 2,732
Xtrackers MSCI Global SDG 6 Clean Water & Sanitation UCITS ETF	USD 4,712	USD 5,619
Xtrackers MSCI Global SDG 7 Affordable and Clean Energy UCITS ETF	USD 7,660	USD 6,186
Xtrackers MSCI Japan Climate Transition UCITS ETF	USD 232	USD 4,949
Xtrackers MSCI USA Climate Transition UCITS ETF	USD 433	USD 1,995
Xtrackers MSCI EMU Climate Transition UCITS ETF	EUR 16,000	EUR 17,341
Xtrackers MSCI Europe Climate Transition UCITS ETF	EUR 19,959	EUR 15,498
Xtrackers MSCI World Climate Transition UCITS ETF	USD 11,732	USD 8,457
Xtrackers Nordic Net Zero Pathway Paris Aligned UCITS ETF	EUR 12,208	EUR 6,492
Xtrackers MSCI World Minimum Volatility ESG UCITS ETF	USD 3,769	USD 6,675
Xtrackers MSCI World Momentum ESG UCITS ETF	USD 9,913	USD 2,370
Xtrackers MSCI World Quality ESG UCITS ETF	USD 50,606	USD 1,681
Xtrackers MSCI World Value ESG UCITS ETF	USD 5,157	USD 3,422
Xtrackers MSCI EMU High Dividend Yield ESG UCITS ETF	EUR 70,429	EUR 988

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Notes to the Financial Statements for the financial year ended 31 December 2023 cont/d

4. Significant agreements cont/d

Transaction costs cont/d

Fund	Transaction costs on purchase and sale of investments	Custody transaction costs
Xtrackers MSCI Europe High Dividend Yield ESG UCITS ETF	EUR 13,781	EUR 1,141
Xtrackers MSCI USA High Dividend Yield ESG UCITS ETF	USD 101	USD 220
Xtrackers MSCI World High Dividend Yield ESG UCITS ETF	USD 3,869	USD 993
Xtrackers Europe Biodiversity Focus SRI UCITS ETF	EUR 9,464	EUR 1,321
Xtrackers MSCI Emerging Markets Climate Transition UCITS ETF	USD 20,279	USD 319
Xtrackers USA Biodiversity Focus SRI UCITS ETF	USD 152	USD 355
Xtrackers World Biodiversity Focus SRI UCITS ETF	USD 3,052	USD 748

For the financial year ended 31 December 2022, the Company incurred custody and transaction costs on other purchases and sales as follows:

Fund	Transaction costs on purchase and sale of investments	Custody transaction costs
Xtrackers EUR Credit 12.5 Swap UCITS ETF	EUR 221,608	EUR 1,210
Xtrackers Portfolio Income UCITS ETF	EUR 4	EUR 2,734
Xtrackers MSCI Nordic UCITS ETF	EUR 13,096	EUR 35,600
Xtrackers MDAX ESG Screened UCITS ETF	EUR 2,299	EUR 12,348
Xtrackers MSCI North America High Dividend Yield UCITS ETF	USD 4,785	USD 5,348
Xtrackers MSCI AC World ESG Screened UCITS ETF	EUR 264,774	EUR 70,782
Xtrackers MSCI USA UCITS ETF	USD 105,292	USD 21,018
Xtrackers S&P 500 Equal Weight UCITS ETF	USD 168,866	USD 26,165
Xtrackers MSCI World UCITS ETF	USD 624,918	USD 25,769
Xtrackers FTSE Developed Europe ex UK Real Estate UCITS ETF	EUR 1,431	EUR 16,145
Xtrackers MSCI World Minimum Volatility UCITS ETF	USD 93,384	USD 12,301
Xtrackers MSCI World Momentum UCITS ETF	USD 597,784	USD 19,145
Xtrackers MSCI World Quality UCITS ETF	USD 344,749	USD 12,122
Xtrackers MSCI World Value UCITS ETF	USD 1,045,229	USD 25,822
Xtrackers MSCI GCC Select Swap UCITS ETF	USD 90,153	USD 3,486
Xtrackers MSCI Emerging Markets ESG Screened UCITS ETF	GBP 58,204	GBP 41,089
Xtrackers S&P 500 UCITS ETF	USD 85,316	USD 23,654
Xtrackers Russell 2000 UCITS ETF	USD 48,606	USD 41,485
Xtrackers MSCI USA ESG Screened UCITS ETF	USD 3,133	USD 6,740
Xtrackers MSCI Japan ESG Screened UCITS ETF	JPY 1,252,525	JPY 2,784,829
Xtrackers USD Corporate Bond UCITS ETF	USD 1,357	USD 10,913
Xtrackers MSCI World Financials UCITS ETF	USD 328,884	USD 28,240
Xtrackers MSCI World Health Care UCITS ETF	USD 366,856	USD 24,586
Xtrackers MSCI World Consumer Staples UCITS ETF	USD 556,443	USD 13,408
Xtrackers MSCI World Energy UCITS ETF	USD 1,001,787	USD 18,552
Xtrackers MSCI World Information Technology UCITS ETF	USD 79,415	USD 5,902
Xtrackers MSCI World Consumer Discretionary UCITS ETF	USD 22,219	USD 7,811
Xtrackers MSCI World Industrials UCITS ETF	USD 63,488	USD 17,333
Xtrackers MSCI World Communication Services UCITS ETF	USD 30,278	USD 6,762
Xtrackers MSCI World Materials UCITS ETF	USD 352,635	USD 17,302
Xtrackers MSCI World Utilities UCITS ETF	USD 172,030	USD 12,987
Xtrackers ESG USD Emerging Markets Bond Quality Weighted UCITS ETF	USD 10	USD 2,694
Xtrackers iBoxx EUR Corporate Bond Yield Plus UCITS ETF	EUR 5	EUR 18,050
Xtrackers MSCI EMU ESG Screened UCITS ETF	EUR 1,892	EUR 32,464
Xtrackers MSCI USA Minimum Volatility UCITS ETF	USD 62	USD 2,328
Xtrackers MSCI Emerging Markets UCITS ETF	USD 3,028,200	USD 183,025
Xtrackers MSCI USA Consumer Discretionary UCITS ETF	USD 12,019	USD 1,076
Xtrackers MSCI USA Consumer Staples UCITS ETF	USD 5,465	USD 1,611
Xtrackers MSCI USA Energy UCITS ETF	USD 4,259	USD 1,774
Xtrackers MSCI USA Financials UCITS ETF	USD 33,261	USD 3,873
Xtrackers MSCI USA Health Care UCITS ETF	USD 18,197	USD 3,131
Xtrackers MSCI USA Information Technology UCITS ETF	USD 17,660	USD 4,096
Xtrackers USD High Yield Corporate Bond UCITS ETF	USD 85	USD 7,961
Xtrackers USD Corporate Bond Short Duration SRI PAB UCITS ETF	USD 4	USD 6,875
Xtrackers MSCI World ESG Screened UCITS ETF	USD 23,152	USD 26,585
Xtrackers MSCI Japan ESG UCITS ETF	USD 70,511	USD 12,284
Xtrackers MSCI World ESG UCITS ETF	USD 678,883	USD 32,005

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Notes to the Financial Statements for the financial year ended 31 December 2023 cont/d

4. Significant agreements cont/d

Transaction costs cont/d

Fund	Transaction costs on purchase and sale of investments	Custody transaction costs
Xtrackers MSCI Europe ESG UCITS ETF	EUR 1,361,856	EUR 38,039
Xtrackers MSCI USA ESG UCITS ETF	USD 132,595	USD 6,435
Xtrackers MSCI USA Banks UCITS ETF	USD 6,155	USD 1,347
Xtrackers S&P Europe ex UK UCITS ETF	EUR 179,314	EUR 58,575
Xtrackers Artificial Intelligence and Big Data UCITS ETF	USD 501,322	USD 7,209
Xtrackers Future Mobility UCITS ETF	USD 71,656	USD 7,538
Xtrackers MSCI Emerging Markets ESG UCITS ETF	USD 1,402,222	USD 70,145
Xtrackers USD Corporate Bond SRI PAB UCITS ETF	USD 102	USD 9,628
Xtrackers US Treasuries Ultrashort Bond UCITS ETF	USD -	USD 3,249
Xtrackers MSCI EMU ESG UCITS ETF	EUR 55,059	EUR 16,057
Xtrackers MSCI USA Communication Services UCITS ETF	USD 4,673	USD 1,055
Xtrackers MSCI USA Industrials UCITS ETF	USD 1,136	USD 3,069
Xtrackers NASDAQ 100 UCITS ETF	USD 3,488	USD 2,215
Xtrackers EUR Corporate Green Bond UCITS ETF	EUR -	EUR 7,260
Xtrackers USD Corporate Green Bond UCITS ETF	USD -	USD 5,282
Xtrackers MSCI Europe Consumer Discretionary ESG Screened UCITS ETF	EUR 2,127	EUR 6,252
Xtrackers EMU Net Zero Pathway Paris Aligned UCITS ETF	EUR 21,172	EUR 17,123
Xtrackers World Net Zero Pathway Paris Aligned UCITS ETF	USD 9,612	USD 13,187
Xtrackers ESG EUR High Yield Corporate Bond UCITS ETF	EUR -	EUR 680
Xtrackers ESG USD High Yield Corporate Bond UCITS ETF	USD 23	USD 1,748
Xtrackers MSCI Fintech Innovation UCITS ETF	USD 1,008	USD 624
Xtrackers MSCI Genomic Healthcare Innovation UCITS ETF	USD 1,749	USD 485
Xtrackers MSCI Innovation UCITS ETF	USD 1,273	USD 745
Xtrackers MSCI Next Generation Internet Innovation UCITS ETF	USD 986	USD 497
Xtrackers Europe Net Zero Pathway Paris Aligned UCITS ETF	EUR 9,726	EUR 2,388
Xtrackers Japan Net Zero Pathway Paris Aligned UCITS ETF	USD 288	USD 757
Xtrackers USA Net Zero Pathway Paris Aligned UCITS ETF	USD 107	USD 247
Xtrackers India Government Bond UCITS ETF	USD -	USD 5,840
Xtrackers Emerging Markets Net Zero Pathway Paris Aligned UCITS ETF	USD 18,394	USD 871
Xtrackers S&P 500 ESG UCITS ETF	USD 61	USD -
Xtrackers S&P 500 Equal Weight ESG UCITS ETF	USD 2,586	USD -
Xtrackers MSCI Global SDG 9 Industry, Innovation & Infrastructure UCITS ETF	USD 658	USD -
Xtrackers MSCI Global SDG 11 Sustainable Cities UCITS ETF	USD 3,912	USD -
Xtrackers MSCI Global SDG 12 Circular Economy UCITS ETF	USD 1,979	USD -

5. Taxation

The Company is an investment undertaking as defined in Section 739B of the Taxes Consolidation Act, 1997. Therefore, the Company will not be liable to Irish tax in respect of its income and gains, other than on the occurrence of a chargeable event. A chargeable event includes any distribution payments to shareholders or any encashment, redemption or transfer of shares or the ending period for which the investment was held.

Generally a chargeable event arises on any distribution, redemption, repurchase, cancellation, transfer of shares or the ending of a "Relevant Period". A "Relevant Period" is an eight year period beginning with the acquisition of the shares by the shareholder and each subsequent period of eight years beginning immediately after the preceding Relevant Period.

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Notes to the Financial Statements for the financial year ended 31 December 2023 cont/d

5. Taxation cont/d

A gain on a chargeable event does not arise in respect of:

- a shareholder who is not an Irish resident and not ordinarily resident in Ireland at the time of the chargeable event, provided the necessary signed statutory declarations are held by the Company;
- certain exempted Irish tax resident investors who have provided the Company with the necessary signed statutory declarations;
- an exchange of shares arising on a qualifying amalgamation or reconstruction of the Company with another fund;
- any transactions in relation to shares held in a recognised clearing system as designated by order of the Revenue Commissioners of Ireland;
- certain exchanges of shares between spouses and former spouses on the occasion of judicial separation and/or divorce;
- an exchange by a shareholder, effected by way of an arm's length bargain where no payment is made to the shareholder of shares in the Company for other shares in the Company.

Capital gains, dividends and interest (if any) received on investment made by the Company may be subject to withholding taxes imposed by the country from which the investment income/gains are received and such taxes may not be recoverable by the Company or its shareholders.

In the absence of an appropriate declaration, the Company will be liable for Irish tax on the occurrence of a chargeable event, and the Company reserves its right to withhold such taxes from the relevant shareholders.

6. Net gains/(losses) on investments at fair value through profit or loss during the financial year

For the financial year ended 31 December 2023, the Company Net gains/(losses) on investments at fair value through profit or loss were as follows:

	Xtrackers EUR Credit 12.5 Swap UCITS ETF EUR	Xtrackers Portfolio Income UCITS ETF EUR	Xtrackers MSCI Nordic UCITS ETF EUR	Xtrackers MDAX ESG Screened UCITS ETF EUR	Xtrackers MSCI North America High Dividend Yield UCITS ETF USD
Financial year ended 31 December 2023					
Net gains on transferable securities held for trading	168,040	5,754,596	90,036,092	4,309,156	3,535,216
Net losses on foreign currencies	-	(130,123)	(9,029,956)	(69)	(210,074)
Net gains on derivatives	-	-	311,908	-	-
Net gains on swaps	67,303	-	-	-	-
Swap payments	-	-	-	-	-
Net gains on investments at fair value through profit or loss	235,343	5,624,473	81,318,044	4,309,087	3,325,142
	Xtrackers MSCI AC World ESG Screened UCITS ETF EUR	Xtrackers MSCI USA UCITS ETF USD	Xtrackers S&P 500 Equal Weight UCITS ETF USD	Xtrackers MSCI World UCITS ETF USD	Xtrackers FTSE Developed Europe ex UK Real Estate UCITS ETF EUR
Financial year ended 31 December 2023					
Net gains on transferable securities held for trading	303,969,088	1,431,414,504	414,190,415	2,184,301,526	2,673,846
Net gains/(losses) on foreign currencies	26,249,107	5,838,537	2,859,867	(16,375,763)	(15,035)
Net gains on derivatives	-	7,858,138	1,779,934	9,799,915	-
Net gains on swaps	-	-	-	-	-
Swap payments	-	-	-	-	-
Net gains on investments at fair value through profit or loss	330,218,195	1,445,111,179	418,830,216	2,177,725,678	2,658,811

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Notes to the Financial Statements for the financial year ended 31 December 2023 cont/d

6. Net gains/(losses) on investments at fair value through profit or loss during the financial year cont/d

Financial year ended 31 December 2023	Xtrackers MSCI World Minimum Volatility UCITS ETF USD	Xtrackers MSCI World Momentum UCITS ETF USD	Xtrackers MSCI World Quality UCITS ETF USD	Xtrackers MSCI World Value UCITS ETF USD	Xtrackers MSCI GCC Select Swap UCITS ETF USD
Net gains on transferable securities held for trading	27,705,146	86,627,746	240,502,417	231,022,881	8,085,571
Net (losses)/gains on foreign currencies	(5,790,509)	(4,791,703)	(2,873,562)	(22,381,424)	400,130
Net losses on derivatives	-	-	-	(73)	-
Net losses on swaps	-	-	-	-	(7,303,202)
Swap payments	-	-	-	-	(109,728)
Net gains on investments at fair value through profit or loss	21,914,637	81,836,043	237,628,855	208,641,384	1,072,771

Financial year ended 31 December 2023	Xtrackers MSCI Emerging Markets ESG Screened UCITS ETF GBP	Xtrackers S&P 500 UCITS ETF USD	Xtrackers Russell 2000 UCITS ETF USD	Xtrackers MSCI USA ESG Screened UCITS ETF USD	Xtrackers MSCI Japan ESG Screened UCITS ETF JPY
Net gains on transferable securities held for trading	479,310	211,293,440	121,448,364	18,791,614	5,995,386,203
Net (losses)/gains on foreign currencies	(85,870)	23,192,723	-	15,894	752,474,784
Net (losses)/gains on derivatives	(238)	1,050,904	840,392	116	(1,321,836)
Net gains on swaps	-	-	-	-	-
Swap payments	-	-	-	-	-
Net gains on investments at fair value through profit or loss	393,202	235,537,067	122,288,756	18,807,624	6,746,539,151

Financial year ended 31 December 2023	Xtrackers USD Corporate Bond UCITS ETF USD	Xtrackers MSCI World Financials UCITS ETF USD	Xtrackers MSCI World Health Care UCITS ETF USD	Xtrackers MSCI World Consumer Staples UCITS ETF USD	Xtrackers MSCI World Energy UCITS ETF USD
Net gains/(losses) on transferable securities held for trading	38,648,770	45,181,274	53,046,889	(4,144,320)	(24,543,981)
Net gains/(losses) on foreign currencies	1,466,315	(9,584,665)	(5,225,160)	(3,137,137)	(19,389,949)
Net gains on derivatives	166,966	-	-	-	-
Net gains on swaps	-	-	-	-	-
Swap payments	-	-	-	-	-
Net gains/(losses) on investments at fair value through profit or loss	40,282,051	35,596,609	47,821,729	(7,281,457)	(43,933,930)

Financial year ended 31 December 2023	Xtrackers MSCI World Information Technology UCITS ETF USD	Xtrackers MSCI World Consumer Discretionary UCITS ETF USD	Xtrackers MSCI World Industrials UCITS ETF USD	Xtrackers MSCI World Communication Services UCITS ETF USD	Xtrackers MSCI World Materials UCITS ETF USD
Net gains on transferable securities held for trading	904,740,771	52,001,554	38,975,275	71,131,906	32,196,597
Net losses on foreign currencies	(2,713,628)	(2,164,249)	(4,054,088)	(999,970)	(4,970,290)
Net gains on derivatives	-	-	-	-	-
Net gains on swaps	-	-	-	-	-
Swap payments	-	-	-	-	-
Net gains on investments at fair value through profit or loss	902,027,143	49,837,305	34,921,187	70,131,936	27,226,307

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Notes to the Financial Statements for the financial year ended 31 December 2023 cont/d

6. Net gains/(losses) on investments at fair value through profit or loss during the financial year cont/d

		Xtrackers ESG USD Emerging Markets Bond Quality Weighted UCITS ETF USD	Xtrackers iBoxx EUR Corporate Bond Yield Plus UCITS ETF EUR	Xtrackers MSCI EMU ESG Screened UCITS ETF EUR	Xtrackers MSCI USA Minimum Volatility UCITS ETF USD
Financial year ended 31 December 2023					
Net (losses)/gains on transferable securities held for trading	(3,131,276)	8,520,397	19,884,955	1,972,919	405,875
Net (losses)/gains on foreign currencies	(1,578,490)	1,873,356	28	1,113	-
Net gains on derivatives	-	25,605	-	-	-
Net gains on swaps	-	-	-	-	-
Swap payments	-	-	-	-	-
Net (losses)/gains on investments at fair value through profit or loss	(4,709,766)	10,419,358	19,884,983	1,974,032	405,875
		Xtrackers MSCI Emerging Markets UCITS ETF USD	Xtrackers MSCI USA Consumer Discretionary UCITS ETF USD	Xtrackers MSCI USA Consumer Staples UCITS ETF USD	Xtrackers MSCI USA Energy UCITS ETF USD
Financial year ended 31 December 2023					
Net gains/(losses) on transferable securities held for trading	350,273,547	55,665,097	(1,793,582)	(3,180,175)	121,579,054
Net losses on foreign currencies	(21,544,674)	-	-	-	-
Net gains on derivatives	811,952	-	-	-	-
Net gains on swaps	-	-	-	-	-
Swap payments	-	-	-	-	-
Net gains/(losses) on investments at fair value through profit or loss	329,540,825	55,665,097	(1,793,582)	(3,180,175)	121,579,054
				Xtrackers USD Corporate Bond Short Duration SRI PAB UCITS ETF USD	Xtrackers MSCI World ESG Screened UCITS ETF USD
Financial year ended 31 December 2023					
Net gains on transferable securities held for trading	11,783,604	497,507,485	25,658,162	878,733	17,975,266
Net gains/(losses) on foreign currencies	-	-	598,943	216,920	(476,217)
Net gains/(losses) on derivatives	-	-	(4,356)	3,199	63,077
Net gains on swaps	-	-	-	-	-
Swap payments	-	-	-	-	-
Net gains on investments at fair value through profit or loss	11,783,604	497,507,485	26,252,749	1,098,852	17,562,126
		Xtrackers MSCI Japan ESG UCITS ETF USD	Xtrackers MSCI World ESG UCITS ETF USD	Xtrackers MSCI Europe ESG UCITS ETF EUR	Xtrackers MSCI USA ESG UCITS ETF USD
Financial year ended 31 December 2023					
Net gains/(losses) on transferable securities held for trading	436,853,476	833,167,543	156,639,966	1,529,742,846	(8,209,999)
Net (losses)/gains on foreign currencies	(161,106,100)	(34,369,460)	1,768,503	1,587,993	(62)
Net gains/(losses) on derivatives	-	7,098	-	(7,551)	-
Net gains on swaps	-	-	-	-	-
Swap payments	-	-	-	-	-
Net gains/(losses) on investments at fair value through profit or loss	275,747,376	798,805,181	158,408,469	1,531,323,288	(8,210,061)

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Notes to the Financial Statements for the financial year ended 31 December 2023 cont/d

6. Net gains/(losses) on investments at fair value through profit or loss during the financial year cont/d

					Xtrackers USD Corporate Bond SRI PAB UCITS ETF USD
Financial year ended 31 December 2023	Xtrackers S&P Europe ex UK UCITS ETF EUR	Xtrackers Artificial Intelligence and Big Data UCITS ETF USD	Xtrackers Future Mobility UCITS ETF USD	Xtrackers MSCI Emerging Markets ESG UCITS ETF USD	
Net gains on transferable securities held for trading	58,445,055	459,665,164	42,358,231	29,507,073	9,260,443
Net gains/(losses) on foreign currencies	454,928	(688,027)	(1,219,771)	(16,167,024)	807,742
Net gains/(losses) on derivatives	301,487	(10,441)	-	-	3,214
Net gains on swaps	-	-	-	-	-
Swap payments	-	-	-	-	-
Net gains on investments at fair value through profit or loss	59,201,470	458,966,696	41,138,460	13,340,049	10,071,399
Financial year ended 31 December 2023	Xtrackers US Treasuries Ultrashort Bond UCITS ETF USD	Xtrackers MSCI EMU ESG UCITS ETF EUR	Xtrackers MSCI USA Communication Services UCITS ETF USD	Xtrackers MSCI USA Industrials UCITS ETF USD	Xtrackers NASDAQ 100 UCITS ETF USD
Net gains on transferable securities held for trading	1,566,729	9,254,158	59,399,901	16,080,955	129,734,478
Net gains/(losses) on foreign currencies	59,584,269	(17)	-	(23)	-
Net losses on derivatives	(1,097)	-	-	-	-
Net gains on swaps	-	-	-	-	-
Swap payments	-	-	-	-	-
Net gains on investments at fair value through profit or loss	61,149,901	9,254,141	59,399,901	16,080,932	129,734,478
Financial year ended 31 December 2023	Xtrackers EUR Corporate Green Bond UCITS ETF EUR	Xtrackers USD Corporate Green Bond UCITS ETF USD	Xtrackers MSCI Europe Consumer Discretionary ESG Screened UCITS ETF EUR	Xtrackers EMU Net Zero Pathway Paris Aligned UCITS ETF EUR	Xtrackers World Net Zero Pathway Paris Aligned UCITS ETF USD
Net gains on transferable securities held for trading	8,812,838	4,359,170	566,329	2,226,559	4,605,887
Net gains/(losses) on foreign currencies	-	2,802,932	(5,074)	1,502	(39,762)
Net gains on derivatives	4,161	64,842	-	-	-
Net gains on swaps	-	-	-	-	-
Swap payments	-	-	-	-	-
Net gains on investments at fair value through profit or loss	8,816,999	7,226,944	561,255	2,228,061	4,566,125
Financial year ended 31 December 2023	Xtrackers ESG EUR High Yield Corporate Bond UCITS ETF EUR	Xtrackers ESG USD High Yield Corporate Bond UCITS ETF USD	Xtrackers MSCI Fintech Innovation UCITS ETF USD	Xtrackers MSCI Genomic Healthcare Innovation UCITS ETF USD	Xtrackers MSCI Innovation UCITS ETF USD
Net gains on transferable securities held for trading	1,744,457	4,087,595	937,176	33,039	1,729,521
Net gains on foreign currencies	-	20,854	2,288	33,934	51
Net losses on derivatives	-	(1,272)	-	-	-
Net gains on swaps	-	-	-	-	-
Swap payments	-	-	-	-	-
Net gains on investments at fair value through profit or loss	1,744,457	4,107,177	939,464	66,973	1,729,572

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Notes to the Financial Statements for the financial year ended 31 December 2023 cont/d

6. Net gains/(losses) on investments at fair value through profit or loss during the financial year cont/d

	Xtrackers MSCI Next Generation Internet Innovation UCITS ETF USD	Xtrackers Europe Net Zero Pathway Paris Aligned UCITS ETF EUR	Xtrackers Japan Net Zero Pathway Paris Aligned UCITS ETF USD	Xtrackers USA Net Zero Pathway Paris Aligned UCITS ETF USD	Xtrackers India Government Bond UCITS ETF USD
Financial year ended 31 December 2023					
Net gains on transferable securities held for trading	3,596,505	727,309	911,757	990,922	604,743
Net gains/(losses) on foreign currencies	2,450	(25,485)	52,535	-	(740,066)
Net gains on derivatives	-	-	-	-	-
Net gains on swaps	-	-	-	-	-
Swap payments	-	-	-	-	-
Net gains/(losses) on investments at fair value through profit or loss	3,598,955	701,824	964,292	990,922	(135,323)

	Xtrackers Emerging Markets Net Zero Pathway Paris Aligned UCITS ETF USD	Xtrackers S&P 500 ESG UCITS ETF USD	Xtrackers S&P 500 Equal Weight ESG UCITS ETF USD	Xtrackers MSCI Global SDG 9 Industry, Innovation & Infrastructure UCITS ETF USD	Xtrackers MSCI Global SDG 11 Sustainable Cities UCITS ETF USD
Financial year ended 31 December 2023					
Net gains/(losses) on transferable securities held for trading	1,308,675	1,376,390	(18,157,081)	129,975	1,633,539
Net gains/(losses) on foreign currencies	130,719	-	3,208,202	(7,706)	(6,637)
Net gains on derivatives	-	-	-	-	-
Net gains on swaps	-	-	-	-	-
Swap payments	-	-	-	-	-
Net gains/(losses) on investments at fair value through profit or loss	1,439,394	1,376,390	(14,948,879)	122,269	1,626,902

	Xtrackers MSCI Global SDG 12 Circular Economy UCITS ETF USD	Xtrackers MSCI Global SDGs UCITS ETF USD	Xtrackers MSCI Global SDG 3 Good Health UCITS ETF USD	Xtrackers MSCI Global SDG 6 Clean Water & Sanitation UCITS ETF USD	Xtrackers MSCI Global SDG 7 Affordable and Clean Energy UCITS ETF USD
Financial year ended 31 December 2023					
Net (losses)/gains on transferable securities held for trading	(29,141)	(146,858)	411,212	816,733	(1,580,592)
Net losses on foreign currencies	(4,842)	(16,649)	(6,697)	(3,453)	(9,795)
Net losses on derivatives	-	-	-	(119)	-
Net gains on swaps	-	-	-	-	-
Swap payments	-	-	-	-	-
Net (losses)/gains on investments at fair value through profit or loss	(33,983)	(163,507)	404,515	813,161	(1,590,387)

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Notes to the Financial Statements for the financial year ended 31 December 2023 cont/d

6. Net gains/(losses) on investments at fair value through profit or loss during the financial year cont/d

	Xtrackers MSCI Japan Climate Transition UCITS ETF USD	Xtrackers MSCI USA Climate Transition UCITS ETF USD	Xtrackers MSCI EMU Climate Transition UCITS ETF EUR	Xtrackers MSCI Europe Climate Transition UCITS ETF EUR	Xtrackers MSCI World Climate Transition UCITS ETF USD
Financial year ended 31 December 2023					
Net gains on transferable securities held for trading	402,487	1,210,621	455,352	620,345	2,559,506
Net (losses)/gains on foreign currencies	(78,896)	-	150	13,046	(21,443)
Net gains on derivatives	-	-	-	-	-
Net gains on swaps	-	-	-	-	-
Swap payments	-	-	-	-	-
Net gains on investments at fair value through profit or loss	323,591	1,210,621	455,502	633,391	2,538,063

	Xtrackers Nordic Net Zero Pathway Paris Aligned UCITS ETF EUR	Xtrackers MSCI World Minimum Volatility ESG UCITS ETF USD	Xtrackers MSCI World Momentum ESG UCITS ETF USD	Xtrackers MSCI World Quality ESG UCITS ETF USD	Xtrackers MSCI World Value ESG UCITS ETF USD
Financial year ended 31 December 2023					
Net gains on transferable securities held for trading	13,575,419	250,558	1,227,095	16,712,055	369,112
Net (losses)/gains on foreign currencies	(227,767)	(5,315)	(30,629)	166,176	(4,255)
Net gains on derivatives	-	-	-	-	-
Net gains on swaps	-	-	-	-	-
Swap payments	-	-	-	-	-
Net gains on investments at fair value through profit or loss	13,347,652	245,243	1,196,466	16,878,231	364,857

	Xtrackers MSCI EMU High Dividend Yield ESG UCITS ETF EUR	Xtrackers MSCI Europe High Dividend Yield ESG UCITS ETF EUR	Xtrackers MSCI USA High Dividend Yield ESG UCITS ETF USD	Xtrackers MSCI World High Dividend Yield ESG UCITS ETF USD	Xtrackers Europe Biodiversity Focus SRI UCITS ETF EUR
Financial year ended 31 December 2023					
Net gains on transferable securities held for trading	4,419,683	427,302	233,319	519,200	538,534
Net gains on foreign currencies	-	1,371	-	8,008	2,531
Net gains on derivatives	-	-	-	-	-
Net gains on swaps	-	-	-	-	-
Swap payments	-	-	-	-	-
Net gains on investments at fair value through profit or loss	4,419,683	428,673	233,319	527,208	541,065

	Xtrackers MSCI Emerging Markets Climate Transition UCITS ETF USD	Xtrackers USA Biodiversity Focus SRI UCITS ETF USD	Xtrackers World Biodiversity Focus SRI UCITS ETF USD	Xtrackers (IE) Plc EUR
Financial year ended 31 December 2023				
Net gains on transferable securities held for trading	1,087,672	777,412	1,216,382	10,729,583,188
Net gains/(losses) on foreign currencies	21,117	-	6,930	(195,823,050)
Net gains on derivatives	-	-	-	21,342,340
Net losses on swaps	-	-	-	(6,677,435)
Swap payments	-	-	-	(101,337)
Net gains on investments at fair value through profit or loss	1,108,789	777,412	1,223,312	10,548,323,706

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Notes to the Financial Statements for the financial year ended 31 December 2023 cont/d

6. Net gains/(losses) on investments at fair value through profit or loss during the financial year cont/d

For the financial year ended 31 December 2022, the Company Net gains/(losses) on investments at fair value through profit or loss were as follows:

	Xtrackers EUR Credit 12.5 Swap UCITS ETF EUR	Xtrackers Portfolio Income UCITS ETF EUR	Xtrackers MSCI Nordic UCITS ETF EUR	Xtrackers MDAX ESG Screened UCITS ETF EUR	Xtrackers MSCI North America High Dividend Yield UCITS ETF USD
Financial year ended 31 December 2022					
Net losses on transferable securities held for trading	(9,727,861)	(11,854,432)	(81,299,565)	(33,655,783)	(4,772,007)
Net gains/(losses) on foreign currencies	2,872,812	1,515,275	(1,620,977)	(57)	5,192
Net losses on derivatives	-	-	(315,457)	-	-
Net gains on swaps	776,091	-	-	-	-
Swap payments	-	-	-	-	-
Net losses on investments at fair value through profit or loss	(6,078,958)	(10,339,157)	(83,235,999)	(33,655,840)	(4,766,815)
	Xtrackers MSCI AC World ESG Screened UCITS ETF EUR	Xtrackers MSCI USA UCITS ETF USD	Xtrackers S&P 500 Equal Weight UCITS ETF USD	Xtrackers MSCI World UCITS ETF USD	Xtrackers FTSE Developed Europe ex UK Real Estate UCITS ETF EUR
Financial year ended 31 December 2022					
Net losses on transferable securities held for trading	(237,247,288)	(1,738,136,566)	(649,436,978)	(2,124,856,283)	(9,925,398)
Net gains/(losses) on foreign currencies	8,630,679	(82,731,535)	(605,242)	(25,960,497)	(3,046)
Net losses on derivatives	-	(5,520,793)	(2,044,924)	(8,334,585)	-
Net gains on swaps	-	-	-	-	-
Swap payments	-	-	-	-	-
Net losses on investments at fair value through profit or loss	(228,616,609)	(1,826,388,894)	(652,087,144)	(2,159,151,365)	(9,928,444)
	Xtrackers MSCI World Minimum Volatility UCITS ETF USD	Xtrackers MSCI World Momentum UCITS ETF USD	Xtrackers MSCI World Quality UCITS ETF USD	Xtrackers MSCI World Value UCITS ETF USD	Xtrackers MSCI GCC Select Swap UCITS ETF USD
Financial year ended 31 December 2022					
Net losses on transferable securities held for trading	(73,622,550)	(161,879,647)	(224,194,528)	(173,964,910)	(6,415,127)
Net losses on foreign currencies	(13,588,381)	(25,098,788)	(13,383,379)	(34,695,718)	(1,057,373)
Net gains on derivatives	-	-	-	-	-
Net gains on swaps	-	-	-	-	5,150,586
Swap payments	-	-	-	-	(55,949)
Net losses on investments at fair value through profit or loss	(87,210,931)	(186,978,435)	(237,577,907)	(208,660,628)	(2,377,863)
	Xtrackers MSCI Emerging Markets ESG Screened UCITS ETF GBP	Xtrackers S&P 500 UCITS ETF USD	Xtrackers Russell 2000 UCITS ETF USD	Xtrackers MSCI USA ESG Screened UCITS ETF USD	Xtrackers MSCI Japan ESG Screened UCITS ETF JPY
Financial year ended 31 December 2022					
Net losses on transferable securities held for trading	(7,074,819)	(256,551,293)	(367,075,142)	(22,327,006)	(1,923,554,751)
Net gains/(losses) on foreign currencies	1,742,691	(117,983,380)	-	32,705	212,008,890
Net (losses)/gains on derivatives	(17,491)	(747,578)	(1,315,272)	-	1,030,099
Net gains on swaps	-	-	-	-	-
Swap payments	-	-	-	-	-
Net losses on investments at fair value through profit or loss	(5,349,619)	(375,282,251)	(368,390,414)	(22,294,301)	(1,710,515,762)

XTRACKERS (IE) PLC

Notes to the Financial Statements for the financial year ended 31 December 2023 cont/d

6. Net gains/(losses) on investments at fair value through profit or loss during the financial year cont/d

	Xtrackers USD Corporate Bond UCITS ETF USD	Xtrackers MSCI World Financials UCITS ETF USD	Xtrackers MSCI World Health Care UCITS ETF USD	Xtrackers MSCI World Consumer Staples UCITS ETF USD	Xtrackers MSCI World Energy UCITS ETF USD
Financial year ended 31 December 2022					
Net (losses)/gains on transferable securities held for trading	(256,159,871)	(119,756,555)	(122,271,263)	(43,141,696)	670,451,804
Net losses on foreign currencies	(21,118,701)	(21,415,842)	(16,711,626)	(8,325,687)	(34,920,323)
Net losses on derivatives	(115,609)	-	-	-	-
Net gains on swaps	-	-	-	-	-
Swap payments	-	-	-	-	-
Net (losses)/gains on investments at fair value through profit or loss	(277,394,181)	(141,172,397)	(138,982,889)	(51,467,383)	635,531,481

	Xtrackers MSCI World Information Technology UCITS ETF USD	Xtrackers MSCI World Consumer Discretionary UCITS ETF USD	Xtrackers MSCI World Industrials UCITS ETF USD	Xtrackers MSCI World Communication Services UCITS ETF USD	Xtrackers MSCI World Materials UCITS ETF USD
Financial year ended 31 December 2022					
Net losses on transferable securities held for trading	(809,141,977)	(100,246,214)	(82,810,129)	(93,308,651)	(76,688,963)
Net losses on foreign currencies	(9,704,058)	(9,281,621)	(25,114,721)	(4,957,511)	(23,754,194)
Net gains on derivatives	-	-	-	-	-
Net gains on swaps	-	-	-	-	-
Swap payments	-	-	-	-	-
Net losses on investments at fair value through profit or loss	(818,846,035)	(109,527,835)	(107,924,850)	(98,266,162)	(100,443,157)

	Xtrackers MSCI World Utilities UCITS ETF USD	Xtrackers ESG USD Emerging Markets Bond Quality Weighted UCITS ETF USD	Xtrackers iBoxx EUR Corporate Bond Yield Plus UCITS ETF EUR	Xtrackers MSCI EMU ESG Screened UCITS ETF EUR	Xtrackers MSCI USA Minimum Volatility UCITS ETF USD
Financial year ended 31 December 2022					
Net losses on transferable securities held for trading	(18,069,461)	(58,235,996)	(70,793,427)	(2,964,095)	(636,561)
Net (losses)/gains on foreign currencies	(4,257,033)	(4,473,844)	-	1,105	-
Net gains/(losses) on derivatives	-	28,371	(2,816)	-	-
Net gains on swaps	-	-	-	-	-
Swap payments	-	-	-	-	-
Net losses on investments at fair value through profit or loss	(22,326,494)	(62,681,469)	(70,796,243)	(2,962,990)	(636,561)

	Xtrackers MSCI Emerging Markets UCITS ETF USD	Xtrackers MSCI USA Consumer Discretionary UCITS ETF USD	Xtrackers MSCI USA Consumer Staples UCITS ETF USD	Xtrackers MSCI USA Energy UCITS ETF USD	Xtrackers MSCI USA Financials UCITS ETF USD
Financial year ended 31 December 2022					
Net (losses)/gains on transferable securities held for trading	(1,400,253,534)	(122,881,824)	(4,591,774)	23,705,639	(137,005,793)
Net losses on foreign currencies	(69,458,250)	-	-	-	-
Net losses on derivatives	(8,944,708)	-	-	-	-
Net gains on swaps	-	-	-	-	-
Swap payments	-	-	-	-	-
Net (losses)/gains on investments at fair value through profit or loss	(1,478,656,492)	(122,881,824)	(4,591,774)	23,705,639	(137,005,793)

XTRACKERS (IE) PLC

Notes to the Financial Statements for the financial year ended 31 December 2023 cont/d

6. Net gains/(losses) on investments at fair value through profit or loss during the financial year cont/d

			Xtrackers USD High Yield Corporate Bond UCITS ETF USD	Xtrackers USD Corporate Bond Short Duration SRI PAB UCITS ETF USD	Xtrackers MSCI USA World ESG Screened UCITS ETF USD
Financial year ended 31 December 2022	Xtrackers MSCI USA Health Care UCITS ETF USD	Xtrackers MSCI USA Technology UCITS ETF USD			
Net losses on transferable securities held for trading	(33,020,100)	(308,539,583)	(114,631,137)	(4,399,960)	(20,459,789)
Net gains/(losses) on foreign currencies	-	-	(4,253,793)	19,889	(634,346)
Net gains/(losses) on derivatives	-	-	(14,454)	380	3,841
Net gains on swaps	-	-	-	-	-
Swap payments	-	-	-	-	-
Net losses on investments at fair value through profit or loss	(33,020,100)	(308,539,583)	(118,899,384)	(4,379,691)	(21,090,294)
	Xtrackers MSCI Japan ESG UCITS ETF USD	Xtrackers MSCI World ESG UCITS ETF USD	Xtrackers MSCI Europe ESG UCITS ETF EUR	Xtrackers MSCI USA ESG UCITS ETF USD	Xtrackers MSCI USA Banks UCITS ETF USD
Financial year ended 31 December 2022					
Net losses on transferable securities held for trading	(279,670,690)	(717,334,330)	(137,593,427)	(1,268,941,413)	(32,165,045)
Net (losses)/gains on foreign currencies	(145,854,840)	(48,840,017)	1,817,607	2,801,603	-
Net gains on derivatives	-	3,949	-	-	-
Net gains on swaps	-	-	-	-	-
Swap payments	-	-	-	-	-
Net losses on investments at fair value through profit or loss	(425,525,530)	(766,170,398)	(135,775,820)	(1,266,139,810)	(32,165,045)
	Xtrackers S&P Europe ex UK UCITS ETF EUR	Xtrackers Artificial Intelligence and Big Data UCITS ETF USD	Xtrackers Future Mobility UCITS ETF USD	Xtrackers MSCI Emerging Markets ESG UCITS ETF USD	Xtrackers USD Corporate Bond SRI PAB UCITS ETF USD
Financial year ended 31 December 2022					
Net losses on transferable securities held for trading	(116,441,600)	(257,585,855)	(28,175,576)	(300,038,353)	(29,714,923)
Net gains/(losses) on foreign currencies	3,345,324	(18,425,815)	(13,872,045)	(12,460,329)	(3,516,044)
Net losses on derivatives	(220,864)	-	-	-	(33,118)
Net gains on swaps	-	-	-	-	-
Swap payments	-	-	-	-	-
Net losses on investments at fair value through profit or loss	(113,317,140)	(276,011,670)	(42,047,621)	(312,498,682)	(33,264,085)
	Xtrackers US Treasuries Ultrashort Bond UCITS ETF USD	Xtrackers MSCI EMU ESG UCITS ETF EUR	Xtrackers MSCI USA Communication Services UCITS ETF USD	Xtrackers MSCI USA Industrials UCITS ETF USD	Xtrackers NASDAQ 100 UCITS ETF USD
Financial year ended 31 December 2022					
Net losses on transferable securities held for trading	(163,696)	(5,130,664)	(47,726,320)	(2,408,731)	(42,782,986)
Net gains on foreign currencies	43,483	375	-	-	-
Net losses on derivatives	(1,097)	-	-	-	-
Net gains on swaps	-	-	-	-	-
Swap payments	-	-	-	-	-
Net losses on investments at fair value through profit or loss	(121,310)	(5,130,289)	(47,726,320)	(2,408,731)	(42,782,986)

XTRACKERS (IE) PLC

Notes to the Financial Statements for the financial year ended 31 December 2023 cont/d

6. Net gains/(losses) on investments at fair value through profit or loss during the financial year cont/d

	Xtrackers EUR Corporate Green Bond UCITS ETF EUR	Xtrackers USD Corporate Green Bond UCITS ETF USD	Xtrackers MSCI Europe Consumer Discretionary ESG Screened UCITS ETF EUR	Xtrackers EMU Net Zero Pathway Paris Aligned UCITS ETF EUR	Xtrackers World Net Zero Pathway Paris Aligned UCITS ETF USD
Financial year ended 31 December 2022					
Net losses on transferable securities held for trading	(31,627,816)	(27,196,572)	(1,022,330)	(1,479,413)	(2,905,161)
Net gains/(losses) on foreign currencies	-	(14,058,451)	(29)	155	(38,662)
Net gains on derivatives	-	4,009	-	-	-
Net gains on swaps	-	-	-	-	-
Swap payments	-	-	-	-	-
Net losses on investments at fair value through profit or loss	(31,627,816)	(41,251,014)	(1,022,359)	(1,479,258)	(2,943,823)
Financial year ended 31 December 2022					
	Xtrackers ESG EUR High Yield Corporate Bond UCITS ETF EUR	Xtrackers ESG USD High Yield Corporate Bond UCITS ETF USD	Xtrackers MSCI Fintech Innovation UCITS ETF USD	Xtrackers MSCI Genomic Healthcare Innovation UCITS ETF USD	Xtrackers MSCI Innovation UCITS ETF USD
Net losses on transferable securities held for trading	(281,959)	(846,411)	(44,263)	(313,193)	(347,748)
Net gains/(losses) on foreign currencies	-	-	(460)	4,602	1,154
Net losses on derivatives	-	(1,267)	-	-	-
Net gains on swaps	-	-	-	-	-
Swap payments	-	-	-	-	-
Net losses on investments at fair value through profit or loss	(281,959)	(847,678)	(44,723)	(308,591)	(346,594)
Financial year ended 31 December 2022					
	Xtrackers MSCI Next Generation Internet Innovation UCITS ETF USD	Xtrackers Europe Net Zero Pathway Paris Aligned UCITS ETF EUR	Xtrackers Japan Net Zero Pathway Paris Aligned UCITS ETF USD	Xtrackers USA Net Zero Pathway Paris Aligned UCITS ETF USD	Xtrackers India Government Bond UCITS ETF USD
Net (losses)/gains on transferable securities held for trading	(367,225)	51,597	71,195	(351,448)	(2,116,933)
Net losses on foreign currencies	(20)	(185)	(498)	-	(360,431)
Net gains on derivatives	-	-	-	-	-
Net gains on swaps	-	-	-	-	-
Swap payments	-	-	-	-	-
Net (losses)/gains on investments at fair value through profit or loss	(367,245)	51,412	70,697	(351,448)	(2,477,364)

XTRACKERS (IE) PLC

Notes to the Financial Statements for the financial year ended 31 December 2023 cont/d

6. Net gains/(losses) on investments at fair value through profit or loss during the financial year cont/d

Financial year ended 31 December 2022	Xtrackers Emerging Markets Net Zero Pathway Paris Aligned UCITS ETF USD	Xtrackers S&P 500 ESG UCITS ETF USD	Xtrackers S&P 500 Equal Weight ESG UCITS ETF USD	Xtrackers MSCI Global SDG 9 Industry, Innovation & Infrastructure UCITS ETF USD	Xtrackers MSCI Global SDG 11 Sustainable Cities UCITS ETF USD
	Net gains/(losses) on transferable securities held for trading	1,626,416	(63,552)	(655,373)	(98,853)
Net gains/(losses) on foreign currencies	1,634	-	-	(83)	(95)
Net gains on derivatives	-	-	-	-	-
Net gains on swaps	-	-	-	-	-
Swap payments	-	-	-	-	-
Net gains/(losses) on investments at fair value through profit or loss	1,628,050	(63,552)	(655,373)	(98,936)	(214,254)

Financial year ended 31 December 2022	Xtrackers MSCI Global SDG 12 Circular Economy UCITS ETF USD	Xtrackers (IE) Plc EUR
	Net losses on transferable securities held for trading	(229,321)
Net losses on foreign currencies	(223)	(767,318,864)
Net losses on derivatives	-	(26,260,995)
Net gains on swaps	-	5,674,413
Swap payments	-	(53,209)
Net losses on investments at fair value through profit or loss	(229,544)	(13,036,119,315)

7. Directors' remuneration

The Directors who are not associated with the Management Company or any affiliate will be entitled to remuneration for their services as Directors provided, however that the aggregate emoluments of each such Director shall not exceed EUR 75,000 or such other amount as may be approved by a resolution of the Directors or the Shareholders in general meeting. The three independent Directors receive fixed fees only (for the financial year ended 31 December 2023: EUR 225,000 in aggregate and for the financial year ended 31 December 2022: EUR 221,558 in aggregate) and do not receive variable remuneration. In addition, all of the Directors will be entitled to be reimbursed for their reasonable out of pocket expenses incurred in discharging their duties as Directors. The remuneration for all work carried out by the three independent Directors in respect of the financial year is paid out of the Platform Fee.

8. Fees for the Audit and Fees for Other Services

The remuneration for all work carried out by the statutory audit firm, in respect of the financial year is included in the Platform Fee Payment. Fees paid to PricewaterhouseCoopers in Ireland in respect of the financial year ended 31 December 2023 amounted to EUR 401,880 (exclusive of VAT) (31 December 2022: EUR 319,140 (exclusive of VAT)) for statutory audit work. Other assurance service fees paid to PricewaterhouseCoopers in Ireland for the financial year ended 31 December 2023 were EUR Nil (31 December 2022: EUR Nil). Other non-audit service fees paid to PricewaterhouseCoopers in Ireland for the financial year ended 31 December 2023 were EUR Nil (31 December 2022: EUR Nil). There were no other tax advisory service fees paid to PricewaterhouseCoopers in Ireland by the Company.

PricewaterhouseCoopers network fees for tax compliance and regulatory services for the financial year ended 31 December 2023 were EUR 148,251 (31 December 2022: EUR 234,635).

XTRACKERS (IE) PLC

Notes to the Financial Statements for the financial year ended 31 December 2023 cont/d

9. Shares in issue

Authorised Share Capital and Subscriber Shares

Subscriber Shares do not entitle the holders to any dividend and on winding up entitle the holder to receive the amount paid up thereon but not otherwise to participate in the assets of the Company.

The redeemable participating shares are classified as liabilities in accordance with Financial Reporting Standard No. 25 "Financial instruments disclosure and presentation" as they are redeemable at the request of the holders. The authorised share capital of the Company is 2 subscriber shares of EUR 1 each and 1,000,000,000,000 shares of no par value initially designated as unclassified shares. The unclassified shares are available for issue as shares. The issue price is payable in full on acceptance. There are no rights of preemption attaching to the shares in the Company.

The redeemable participating shares issued by the Company are freely transferable and are entitled to participate equally in the profits and dividends of the relevant Fund and its assets upon liquidations. These shares, which are of no par value and which must be fully paid up on issue, carry no preferential or preemptive rights and are entitled to one vote each at all meetings of the relevant class of shareholders. All shares of each Fund will rank paripassu. They may be redeemed by the Company at the request of the shareholder.

The number of Participating Shares issued and redeemed during the financial year is set out on the following pages.

Shares in issue at 31 December 2023

	Xtrackers EUR Credit 12.5 Swap UCITS ETF ¹ Class 1C	Xtrackers Portfolio Income UCITS ETF Class 1D	Xtrackers MSCI Nordic UCITS ETF Class 1D	Xtrackers MDAX ESG Screened UCITS ETF Class 1D	Xtrackers MSCI North America High Dividend Yield UCITS ETF Class 1C
Opening Balance	34,291	5,963,188	10,633,452	3,855,000	3,576,000
Subscriptions	194,805	110,000	6,680,000	997,500	546,000
Redemptions	(229,096)	(530,430)	(2,764,000)	(825,000)	(1,393,000)
Closing Balance	-	5,542,758	14,549,452	4,027,500	2,729,000
	EUR	EUR	EUR	EUR	USD
Subscriptions Value	45,962,843	1,306,936	305,606,978	21,563,721	25,465,319
Redemptions Value	(54,009,036)	(6,327,760)	(128,662,995)	(18,291,292)	(64,781,567)

¹ This Fund was terminated on 22 March 2023.

	Xtrackers MSCI AC World ESG Screened UCITS ETF Class 1C	Xtrackers MSCI AC World ESG Screened UCITS ETF Class 2C - EUR Hedged	Xtrackers MSCI AC World ESG Screened UCITS ETF Class 5C - USD Hedged	Xtrackers MSCI USA UCITS ETF Class 1C	Xtrackers MSCI USA UCITS ETF Class 1D
Opening Balance	48,476,379	23,850	28,400	48,571,348	659,122
Subscriptions	101,500,000	168,961	14,728	12,373,590	5,475,337
Redemptions	(51,821,107)	-	-	(10,367,516)	(707,422)
Closing Balance	98,155,272	192,811	43,128	50,577,422	5,427,037
	EUR	EUR	EUR	USD	USD
Subscriptions Value	3,008,451,806	5,323,096	501,107	1,507,641,621	88,459,872
Redemptions Value	(1,521,229,419)	-	-	(1,232,582,690)	(11,536,515)

XTRACKERS (IE) PLC

Notes to the Financial Statements for the financial year ended 31 December 2023 cont/d

9. Shares in issue cont/d

Shares in issue at 31 December 2023 cont/d

	Xtrackers MSCI USA UCITS ETF Class 2C - EUR Hedged	Xtrackers MSCI USA UCITS ETF Class 3C - CHF Hedged	Xtrackers S&P 500 Equal Weight UCITS ETF Class 1C	Xtrackers S&P 500 Equal Weight UCITS ETF Class 1D - GBP Hedged	Xtrackers S&P 500 Equal Weight UCITS ETF Class 2C - EUR Hedged
Opening Balance	3,371,543	376,171	41,248,866	5,512,499	13,980,134
Subscriptions	1,500,955	318,128	49,059,429	10,847,634	28,049,103
Redemptions	(643,295)	(63,384)	(26,458,757)	(8,789,532)	(18,509,728)
Closing Balance	4,229,203	630,915	63,849,538	7,570,601	23,519,509
	USD	USD	USD	USD	USD
Subscriptions Value	143,205,167	36,593,457	3,898,377,665	98,711,561	267,292,936
Redemptions Value	(60,587,661)	(7,403,220)	(2,026,092,648)	(75,974,664)	(169,401,198)

	Xtrackers S&P 500 Equal Weight UCITS ETF ¹ Class 2D	Xtrackers MSCI World UCITS ETF Class 1C	Xtrackers MSCI World UCITS ETF Class 1D	Xtrackers MSCI World UCITS ETF ² Class 2C - EUR Hedged	Xtrackers MSCI World UCITS ETF Class 2D - GBP Hedged
Opening Balance	-	100,817,528	16,830,366	-	4,128,698
Subscriptions	1,129,018	14,084,412	12,175,428	93,179	3,305,524
Redemptions	(469,191)	(9,553,734)	(2,496,312)	(30,000)	(2,178,981)
Closing Balance	659,827	105,348,206	26,509,482	63,179	5,255,241
	USD	USD	USD	USD	USD
Subscriptions Value	81,105,075	1,244,778,908	933,696,309	867,600	75,827,461
Redemptions Value	(34,292,020)	(834,927,622)	(192,931,617)	(285,137)	(49,938,972)

¹ This Share Class was launched on 8 March 2023.

² This Share Class was launched on 11 October 2023.

	Xtrackers FTSE Developed Europe ex UK Real Estate UCITS ETF Class 1C	Xtrackers MSCI World Minimum Volatility UCITS ETF Class 1C	Xtrackers MSCI World Momentum UCITS ETF Class 1C	Xtrackers MSCI World Quality UCITS ETF Class 1C
Opening Balance	-	375,000	13,425,000	17,625,000
Subscriptions	443,286	-	2,450,000	2,741,250
Redemptions	-	-	(5,499,000)	(1,640,000)
Closing Balance	443,286	375,000	10,376,000	18,726,250
	USD	EUR	USD	USD
Subscriptions Value	3,991,057	-	93,185,669	133,911,989
Redemptions Value	-	-	(207,161,760)	(76,264,151)

¹ This Share Class was launched on 11 October 2023.

	Xtrackers MSCI World Value UCITS ETF Class 1C	Xtrackers MSCI GCC Select Swap UCITS ETF Class 1C	Xtrackers Emerging Markets ESG Screened UCITS ETF Class 1C	Xtrackers S&P 500 UCITS ETF Class 1C - EUR Hedged	Xtrackers S&P 500 UCITS ETF Class 1D - EUR Hedged
Opening Balance	38,950,000	884,235	543,392	8,999,582	568,494
Subscriptions	4,575,000	110,000	-	2,089,037	317,594
Redemptions	(6,400,000)	(185,780)	-	(3,163,970)	(379,520)
Closing Balance	37,125,000	808,455	543,392	7,924,649	506,568
	USD	USD	GBP	USD	USD
Subscriptions Value	172,857,205	2,559,580	-	136,986,927	20,162,485
Redemptions Value	(238,688,077)	(4,213,032)	-	(209,908,945)	(24,725,582)

XTRACKERS (IE) PLC

Notes to the Financial Statements for the financial year ended 31 December 2023 cont/d

9. Shares in issue cont/d

Shares in issue at 31 December 2023 cont/d

	Xtrackers S&P 500 UCITS ETF Class 2C - GBP Hedged	Xtrackers S&P 500 UCITS ETF Class 3C - CHF Hedged	Xtrackers S&P 500 UCITS ETF Class 4C	Xtrackers Russell 2000 UCITS ETF Class 1C	Xtrackers MSCI USA ESG Screened UCITS ETF Class 1C
Opening Balance	4,163,463	152,286	641,022	3,916,157	1,995,995
Subscriptions	1,182,786	104,251	9,292,506	1,554,000	413,000
Redemptions	(1,390,318)	(35,206)	(2,546,417)	(1,722,000)	(275,000)
Closing Balance	3,955,931	221,331	7,387,111	3,748,157	2,133,995
	USD	USD	USD	USD	USD
Subscriptions Value	105,691,009	5,115,238	75,079,529	427,654,700	14,636,782
Redemptions Value	(120,390,874)	(1,674,872)	(21,231,590)	(448,832,797)	(10,504,319)

	Xtrackers MSCI USA ESG Screened UCITS ETF Class 2C - EUR Hedged	Xtrackers MSCI Japan ESG Screened UCITS ETF Class 1D	Xtrackers MSCI Japan ESG Screened UCITS ETF Class 2D - GBP Hedged	Xtrackers MSCI Japan ESG Screened UCITS ETF Class 3C - EUR Hedged	Xtrackers MSCI Japan ESG Screened UCITS ETF Class 4C - USD Hedged
Opening Balance	158,092	10,624,871	243,120	335,344	77,573
Subscriptions	-	10,642,850	500,787	2,045,950	100,000
Redemptions	-	(2,184,766)	(248,681)	(955,454)	(76,338)
Closing Balance	158,092	19,082,955	495,226	1,425,840	101,235
	USD	JPY	JPY	JPY	JPY
Subscriptions Value	-	22,542,885,660	1,730,849,360	6,468,777,835	415,367,811
Redemptions Value	-	(4,303,219,315)	(951,242,264)	(3,366,604,781)	(268,181,908)

	Xtrackers USD Corporate Bond UCITS ETF Class 1C	Xtrackers USD Corporate Bond UCITS ETF Class 1D	Xtrackers USD Corporate Bond UCITS ETF Class 2D - EUR Hedged	Xtrackers USD Corporate Bond UCITS ETF¹ Class 5D - GBP Hedged	Xtrackers USD Corporate Bond UCITS ETF Class 6C - MXN Hedged
Opening Balance	376,495	47,867,834	14,906,142	-	413
Subscriptions	1,449,911	29,279,618	3,713,032	291,557	-
Redemptions	(435,106)	(27,501,046)	(8,984,908)	(248,977)	-
Closing Balance	1,391,300	49,646,406	9,634,266	42,580	413
	USD	USD	USD	USD	USD
Subscriptions Value	77,446,832	368,739,785	42,833,190	3,068,213	-
Redemptions Value	(23,463,450)	(346,925,615)	(104,155,211)	(2,560,027)	-

¹ This Share Class was launched on 12 May 2023.

	Xtrackers MSCI World Financials UCITS ETF Class 1C	Xtrackers MSCI World Health Care UCITS ETF Class 1C	Xtrackers MSCI World Consumer Staples UCITS ETF Class 1C	Xtrackers MSCI World Energy UCITS ETF Class 1C	Xtrackers MSCI World Information Technology UCITS ETF Class 1C
Opening Balance	19,402,753	42,363,527	18,329,417	36,258,918	31,603,748
Subscriptions	6,333,000	7,328,000	4,880,000	14,980,000	8,977,000
Redemptions	(12,030,000)	(10,128,000)	(6,254,000)	(27,841,000)	(1,539,000)
Closing Balance	13,705,753	39,563,527	16,955,417	23,397,918	39,041,748
	USD	USD	USD	USD	USD
Subscriptions Value	153,616,411	350,415,086	221,064,130	715,472,789	502,558,156
Redemptions Value	(280,155,268)	(486,844,149)	(274,902,880)	(1,266,815,293)	(91,948,783)

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Notes to the Financial Statements for the financial year ended 31 December 2023 cont/d

9. Shares in issue cont/d

Shares in issue at 31 December 2023 cont/d

	Xtrackers MSCI World Consumer Discretionary UCITS ETF Class 1C	Xtrackers MSCI World Industrials UCITS ETF Class 1C	Xtrackers MSCI World Communication Services UCITS ETF Class 1C	Xtrackers MSCI World Materials UCITS ETF Class 1C	Xtrackers MSCI World Utilities UCITS ETF Class 1C
Opening Balance	2,674,672	4,217,073	7,163,797	6,202,173	6,558,433
Subscriptions	5,176,000	2,300,000	15,542,000	1,308,000	3,206,000
Redemptions	(1,662,000)	(1,800,000)	(5,929,000)	(3,394,000)	(3,795,000)
Closing Balance	6,188,672	4,717,073	16,776,797	4,116,173	5,969,433
	USD	USD	USD	USD	USD
Subscriptions Value	246,760,140	118,242,255	254,192,804	71,774,790	100,344,560
Redemptions Value	(75,358,367)	(86,270,023)	(103,401,083)	(181,234,828)	(117,600,005)

	Xtrackers ESG USD Emerging Markets Bond Quality Weighted UCITS ETF Class 1C	Xtrackers ESG USD Emerging Markets Bond Quality Weighted UCITS ETF Class 1D	Xtrackers ESG USD Emerging Markets Bond Quality Weighted UCITS ETF Class 2D - EUR Hedged	Xtrackers iBoxx EUR Corporate Bond Yield Plus UCITS ETF Class 1C	Xtrackers iBoxx EUR Corporate Bond Yield Plus UCITS ETF Class 1D
Opening Balance	670,932	16,170,321	11,003,465	463,492	19,869,766
Subscriptions	626,145	6,226,579	4,986,480	4,989,062	9,098,014
Redemptions	(817,561)	(6,892,551)	(1,101,437)	(1,252,377)	(9,456,618)
Closing Balance	479,516	15,504,349	14,888,508	4,200,177	19,511,162
	USD	USD	USD	EUR	EUR
Subscriptions Value	5,589,370	63,944,177	45,531,283	42,501,713	126,307,795
Redemptions Value	(7,331,376)	(69,428,792)	(10,116,348)	(10,704,636)	(131,806,372)

	Xtrackers MSCI EMU ESG Screened UCITS ETF Class 1D	Xtrackers MSCI USA Minimum Volatility UCITS ETF Class 1D	Xtrackers MSCI Emerging Markets UCITS ETF Class 1C	Xtrackers MSCI Emerging Markets UCITS ETF Class 1D	Xtrackers MSCI USA Consumer Discretionary UCITS ETF Class 1D
Opening Balance	512,673	115,000	93,066,776	23,015,092	1,899,657
Subscriptions	-	700,000	1,413,064	3,731,069	2,982,000
Redemptions	(163,000)	(737,500)	(496,112)	(381,730)	(95,000)
Closing Balance	349,673	77,500	93,983,728	26,364,431	4,786,657
	EUR	USD	USD	USD	USD
Subscriptions Value	-	33,460,421	70,750,179	26,136,098	191,311,304
Redemptions Value	(4,599,518)	(35,289,957)	(24,966,926)	(2,686,526)	(5,823,323)

	Xtrackers MSCI USA Consumer Staples UCITS ETF Class 1D	Xtrackers MSCI USA Energy UCITS ETF Class 1D	Xtrackers MSCI USA Financials UCITS ETF Class 1D	Xtrackers MSCI USA Health Care UCITS ETF Class 1D	Xtrackers MSCI USA Information Technology UCITS ETF Class 1D
Opening Balance	4,031,000	1,754,000	14,326,570	17,023,398	12,241,272
Subscriptions	816,191	649,500	41,772,000	8,431,750	12,453,000
Redemptions	(2,898,000)	(608,000)	(17,803,000)	(6,462,750)	(3,973,000)
Closing Balance	1,949,191	1,795,500	38,295,570	18,992,398	20,721,272
	USD	USD	USD	USD	USD
Subscriptions Value	33,391,790	27,489,919	997,136,544	447,282,574	878,625,187
Redemptions Value	(119,132,698)	(26,210,675)	(418,997,016)	(345,135,890)	(297,405,806)

XTRACKERS (IE) PLC

Notes to the Financial Statements for the financial year ended 31 December 2023 cont/d

9. Shares in issue cont/d

Shares in issue at 31 December 2023 cont/d

	Xtrackers USD High Yield Corporate Bond UCITS ETF Class 1C	Xtrackers USD High Yield Corporate Bond UCITS ETF Class 1D	Xtrackers USD High Yield Corporate Bond UCITS ETF Class 2C - EUR Hedged	Xtrackers USD High Yield Corporate Bond UCITS ETF Class 4D - GBP Hedged	Xtrackers USD Corporate Bond Short Duration SRI PAB UCITS ETF Class 1D
Opening Balance	11,240	44,727,203	145,478	61,380	2,811,780
Subscriptions	805,433	29,684,825	280,697	2,384,860	2,107,963
Redemptions	(752,021)	(40,593,255)	(218,750)	(229,765)	(2,560,375)
Closing Balance	64,652	33,818,773	207,425	2,216,475	2,359,368
	USD	USD	USD	USD	USD
Subscriptions Value	6,579,762	367,074,518	4,160,228	22,179,552	36,721,819
Redemptions Value	(6,078,740)	(500,306,333)	(3,313,524)	(2,110,693)	(44,518,595)

	Xtrackers USD Corporate Bond Short Duration SRI PAB UCITS ETF Class 2C - EUR Hedged	Xtrackers MSCI World ESG Screened UCITS ETF Class 1D	Xtrackers MSCI Japan ESG UCITS ETF Class 1C	Xtrackers MSCI World ESG UCITS ETF Class 1C	Xtrackers MSCI World ESG UCITS ETF Class 2C - EUR Hedged
Opening Balance	1,121,260	4,615,500	107,520,000	85,256,867	6,246,360
Subscriptions	869,729	2,500	26,390,000	113,883,339	1,578,440
Redemptions	(559,100)	(570,000)	(51,660,000)	(62,320,712)	(2,482,884)
Closing Balance	1,431,889	4,048,000	82,250,000	136,819,494	5,341,916
	USD	USD	USD	USD	USD
Subscriptions Value	16,861,854	46,066	504,875,147	3,696,932,597	89,510,742
Redemptions Value	(10,744,616)	(11,609,341)	(989,426,798)	(1,950,916,768)	(147,463,999)

	Xtrackers MSCI Europe ESG UCITS ETF Class 1C	Xtrackers MSCI USA ESG UCITS ETF Class 1C	Xtrackers MSCI USA ESG UCITS ETF Class 1D	Xtrackers MSCI USA ESG UCITS ETF Class 2C - EUR Hedged	Xtrackers MSCI USA Banks UCITS ETF Class 1D
Opening Balance	43,518,000	119,037,156	25,318,994	8,625,877	6,018,000
Subscriptions	23,720,000	57,948,995	3,200,820	11,965,970	1,193,000
Redemptions	(5,150,000)	(31,781,788)	(9,846,379)	(11,136,905)	(5,835,500)
Closing Balance	62,088,000	145,204,363	18,673,435	9,454,942	1,375,500
	EUR	USD	USD	USD	USD
Subscriptions Value	637,880,346	2,634,735,975	25,215,164	84,338,144	20,445,301
Redemptions Value	(132,833,167)	(1,414,022,733)	(69,348,078)	(79,595,512)	(101,813,417)

XTRACKERS (IE) PLC

Notes to the Financial Statements for the financial year ended 31 December 2023 cont/d

9. Shares in issue cont/d

Shares in issue at 31 December 2023 cont/d

	Xtrackers S&P Europe ex UK UCITS ETF Class 1D	Xtrackers Artificial Intelligence and Big Data UCITS ETF Class 1C	Xtrackers Future Mobility UCITS ETF Class 1C	Xtrackers MSCI Emerging Markets ESG UCITS ETF Class 1C	Xtrackers USD Corporate Bond SRI PAB UCITS ETF Class 1C
Opening Balance	6,933,350	7,630,000	1,553,000	31,580,000	2,142,031
Subscriptions	269,750	8,515,969	370,000	6,840,000	2,231,940
Redemptions	(680,000)	(340,000)	(273,000)	(1,440,000)	(855,215)
Closing Balance	6,523,100	15,805,969	1,650,000	36,980,000	3,518,756
	EUR	USD	USD	USD	USD
Subscriptions Value	17,560,554	804,471,291	26,792,146	305,504,076	85,360,571
Redemptions Value	(43,093,838)	(28,852,114)	(19,707,412)	(58,749,258)	(32,781,220)

	Xtrackers USD Corporate Bond SRI PAB UCITS ETF Class 2C - EUR Hedged	Xtrackers US Treasuries Ultrashort Bond UCITS ETF Class 1C	Xtrackers US Treasuries Ultrashort Bond UCITS ETF Class 3C - MXN Hedged	Xtrackers MSCI EMU ESG UCITS ETF Class 1C	Xtrackers MSCI USA Communication Services UCITS ETF Class 1D
Opening Balance	1,415,886	680,637	959	1,031,000	1,338,000
Subscriptions	383,465	3,380,294	3,856,873	95,000	8,116,500
Redemptions	(128,000)	(2,497,343)	(4,600)	(181,500)	(289,750)
Closing Balance	1,671,351	1,563,588	3,853,232	944,500	9,164,750
	USD	USD	USD	EUR	USD
Subscriptions Value	12,540,111	187,306,752	1,288,800,831	5,610,446	381,470,682
Redemptions Value	(4,299,705)	(138,388,758)	(1,553,178)	(11,693,240)	(13,586,259)

	Xtrackers MSCI USA Industrials UCITS ETF Class 1D	Xtrackers NASDAQ 100 UCITS ETF Class 1C	Xtrackers EUR Corporate Green Bond UCITS ETF Class 1C	Xtrackers USD Corporate Green Bond UCITS ETF Class 1C - EUR Hedged	Xtrackers USD Corporate Green Bond UCITS ETF Class 1D - GBP Hedged
Opening Balance	363,000	6,204,000	8,775,618	4,261,628	932,955
Subscriptions	3,562,500	9,270,500	2,955,000	2,729,666	162,523
Redemptions	(128,750)	(1,927,000)	(5,144,126)	(352,560)	(574,260)
Closing Balance	3,796,750	13,547,500	6,586,492	6,638,734	521,218
	USD	USD	EUR	USD	USD
Subscriptions Value	250,990,140	295,817,472	73,622,312	66,721,714	3,993,844
Redemptions Value	(8,065,244)	(59,497,534)	(127,281,463)	(8,537,902)	(13,838,205)

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Notes to the Financial Statements for the financial year ended 31 December 2023 cont/d

9. Shares in issue cont/d

Shares in issue at 31 December 2023 cont/d

	Xtrackers MSCI Europe Consumer Discretionary ESG Screened UCITS ETF Class 1C	Xtrackers EMU Net Zero Pathway Paris Aligned UCITS ETF Class 1C	Xtrackers World Net Zero Pathway Paris Aligned UCITS ETF Class 1C	Xtrackers ESG EUR High Yield Corporate Bond UCITS ETF Class 1C
Opening Balance	114,432	89,000	386,000	730,349
Subscriptions	1,421,759	20,000	-	919,000
Redemptions	(1,045,460)	-	-	(150,000)
Closing Balance	490,731	109,000	386,000	1,499,349
	USD	EUR	EUR	USD
Subscriptions Value	39,779,855	1,249,204	-	26,422,910
Redemptions Value	(29,431,269)	-	-	(4,564,094)

	Xtrackers ESG USD High Yield Corporate Bond UCITS ETF Class 1C GBP Hedged	Xtrackers MSCI Fintech Innovation UCITS ETF Class 1C	Xtrackers MSCI Genomic Healthcare Innovation UCITS ETF Class 1C	Xtrackers MSCI Innovation UCITS ETF Class 1C
Opening Balance	804,712	131,691	118,888	193,933
Subscriptions	3,439,237	-	77,500	-
Redemptions	(20,000)	-	(77,500)	-
Closing Balance	4,223,949	131,691	118,888	193,933
	USD	USD	USD	USD
Subscriptions Value	104,389,445	717,181	2,106,195	-
Redemptions Value	(597,354)	(281,670)	(2,315,030)	-

¹ This Share Class was launched on 24 January 2023.

	Xtrackers MSCI Next Generation Internet Innovation UCITS ETF Class 1C	Xtrackers Europe Net Zero Pathway Paris Aligned UCITS ETF Class 1C	Xtrackers Japan Net Zero Pathway Paris Aligned UCITS ETF Class 1C	Xtrackers USA Net Zero Pathway Paris Aligned UCITS ETF Class 1C	Xtrackers India Government Bond UCITS ETF Class 1C
Opening Balance	204,748	200,000	195,000	130,000	1,875,000
Subscriptions	255,625	-	82,500	-	264,560
Redemptions	(146,674)	(50,000)	(35,000)	-	(375,000)
Closing Balance	313,699	150,000	242,500	130,000	1,764,560
	USD	EUR	USD	USD	USD
Subscriptions Value	9,333,258	-	2,788,687	-	9,063,494
Redemptions Value	(5,489,135)	(1,621,058)	(1,130,014)	-	(12,704,330)

XTRACKERS (IE) PLC

Notes to the Financial Statements for the financial year ended 31 December 2023 cont/d

9. Shares in issue cont/d

Shares in issue at 31 December 2023 cont/d

	Xtrackers Emerging Markets Net Zero Pathway Paris Aligned UCITS ETF Class 1C	Xtrackers S&P 500 ESG UCITS ETF Class 1C	Xtrackers S&P 500 Equal Weight ESG UCITS ETF Class 1C	Xtrackers S&P 500 Equal Weight ESG UCITS ETF¹ Class 2C - EUR Hedged	Xtrackers MSCI Global SDG 9 Industry, Innovation & Infrastructure UCITS ETF Class 1C
Opening Balance	625,000	70,000	2,241,595	-	62,000
Subscriptions	-	315,000	15,316,456	20,080,060	62,000
Redemptions	-	(140,000)	(13,586,212)	(892,162)	-
Closing Balance	625,000	245,000	3,971,839	19,187,898	124,000
	USD	USD	USD	USD	USD
Subscriptions Value	-	11,959,139	609,325,324	201,861,835	1,435,220
Redemptions Value	-	(5,284,461)	(496,023,047)	(9,298,290)	-

¹ This Share Class was launched on 17 May 2023.

	Xtrackers MSCI Global SDG 11 Sustainable Cities UCITS ETF Class 1C	Xtrackers MSCI Global SDG 12 Circular Economy UCITS ETF Class 1C	Xtrackers MSCI Global SDGs UCITS ETF¹ Class 1C	Xtrackers MSCI Global SDG 3 Good Health UCITS ETF¹ Class 1C	Xtrackers MSCI Global SDG 6 Clean Water & Sanitation UCITS ETF¹ Class 1C
Opening Balance	182,000	125,000	-	-	-
Subscriptions	200,200	-	492,400	380,520	345,520
Redemptions	-	-	-	-	-
Closing Balance	382,200	125,000	492,400	380,520	345,520
	USD	USD	USD	USD	USD
Subscriptions Value	5,967,018	161	15,378,235	11,639,125	11,666,805
Redemptions Value	-	-	-	-	-

¹ This Share Class was launched on 18 January 2023.

	Xtrackers MSCI Global SDG 7 Affordable and Clean Energy UCITS ETF¹ Class 1C	Xtrackers MSCI Japan Climate Transition UCITS ETF² Class 1D	Xtrackers MSCI USA Climate Transition UCITS ETF² Class 1D	Xtrackers MSCI EMU Climate Transition UCITS ETF³ Class 1C	Xtrackers MSCI Europe Climate Transition UCITS ETF³ Class 1C
Opening Balance	-	-	-	-	-
Subscriptions	539,000	135,100	349,300	279,000	300,000
Redemptions	-	-	(100,000)	-	-
Closing Balance	539,000	135,100	249,300	279,000	300,000
	USD	USD	USD	EUR	EUR
Subscriptions Value	13,857,538	4,278,959	11,583,059	9,072,546	9,380,991
Redemptions Value	-	-	(3,420,075)	-	-

¹ This Share Class was launched on 18 January 2023.

² This Share Class was launched on 25 January 2023.

³ This Share Class was launched on 31 January 2023.

XTRACKERS (IE) PLC

Notes to the Financial Statements for the financial year ended 31 December 2023 cont/d

9. Shares in issue cont/d

Shares in issue at 31 December 2023 cont/d

	Xtrackers MSCI World Climate Transition UCITS ETF¹ Class 1C	Xtrackers Nordic Net Zero Pathway Paris Aligned UCITS ETF² Class 1C	Xtrackers MSCI World Minimum Volatility ESG UCITS ETF³ Class 1C	Xtrackers MSCI World Momentum ESG UCITS ETF³ Class 1C	Xtrackers MSCI World Quality ESG UCITS ETF³ Class 1C
Opening Balance	-	-	-	-	-
Subscriptions	864,000	4,530,000	288,000	499,000	4,576,500
Redemptions	-	(170,000)	-	(103,000)	(265,000)
Closing Balance	864,000	4,360,000	288,000	396,000	4,311,500
	USD	EUR	USD	USD	USD
Subscriptions Value	29,115,940	134,645,303	9,824,336	16,247,570	146,333,855
Redemptions Value	-	(4,725,092)	-	(3,366,304)	(8,564,168)

¹ This Share Class was launched on 31 January 2023.

² This Share Class was launched on 12 April 2023.

³ This Share Class was launched on 5 July 2023.

	Xtrackers MSCI World Value ESG UCITS ETF¹ Class 1C	Xtrackers MSCI EMU High Dividend Yield ESG UCITS ETF² Class 1D	Xtrackers MSCI Europe High Dividend Yield ESG UCITS ETF² Class 1D	Xtrackers MSCI USA High Dividend Yield ESG UCITS ETF² Class 1D	Xtrackers MSCI World High Dividend Yield ESG UCITS ETF² Class 1D
Opening Balance	-	-	-	-	-
Subscriptions	178,000	1,510,000	222,250	128,100	249,000
Redemptions	-	(30,000)	-	-	-
Closing Balance	178,000	1,480,000	222,250	128,100	249,000
	USD	EUR	EUR	USD	USD
Subscriptions Value	5,728,446	43,110,783	6,500,906	3,667,251	7,439,791
Redemptions Value	-	(944,266)	-	-	-

¹ This Share Class was launched on 5 July 2023.

² This Share Class was launched on 13 September 2023.

	Xtrackers Europe Biodiversity Focus SRI UCITS ETF¹ Class 1C	Xtrackers MSCI Emerging Markets Climate Transition Focus SRI UCITS ETF¹ Class 1C	Xtrackers USA Biodiversity Focus SRI UCITS ETF¹ Class 1C	Xtrackers World Biodiversity Focus SRI UCITS ETF¹ Class 1C
Opening Balance	-	-	-	-
Subscriptions	203,100	500,500	205,000	244,660
Redemptions	-	-	-	-
Closing Balance	203,100	500,500	205,000	244,660
	EUR	USD	USD	USD
Subscriptions Value	5,672,838	14,681,647	5,595,102	9,116,230
Redemptions Value	-	-	-	-

¹ This Share Class was launched on 26 September 2023.

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Notes to the Financial Statements for the financial year ended 31 December 2023 cont/d

9. Shares in issue cont/d

Shares in issue at 31 December 2022

	Xtrackers EUR Credit 12.5 Swap UCITS ETF Class 1C	Xtrackers Portfolio Income UCITS ETF Class 1D	Xtrackers MSCI Nordic UCITS ETF Class 1D	Xtrackers MDAX ESG Screened UCITS ETF Class 1D	Xtrackers MSCI North America High Dividend Yield UCITS ETF Class 1C
Opening Balance	350,447	6,211,188	10,793,452	3,555,000	950,000
Subscriptions	62,414	177,000	1,560,000	450,000	2,626,000
Redemptions	(378,570)	(425,000)	(1,720,000)	(150,000)	-
Closing Balance	34,291	5,963,188	10,633,452	3,855,000	3,576,000
	EUR	EUR	EUR	EUR	USD
Subscriptions Value	18,342,684	2,197,909	72,222,558	11,912,212	122,529,826
Redemptions Value	(117,513,056)	(4,930,588)	(75,379,291)	(3,913,559)	-

	Xtrackers MSCI AC World ESG Screened UCITS ETF Class 1C	Xtrackers MSCI AC World ESG Screened UCITS ETF¹ Class 2C - EUR Hedged	Xtrackers MSCI AC World ESG Screened UCITS ETF¹ Class 5C - USD Hedged	Xtrackers MSCI USA UCITS ETF Class 1C	Xtrackers MSCI USA UCITS ETF Class 1D
Opening Balance	39,150,000	-	-	50,241,210	18,643,926
Subscriptions	12,526,379	48,850	28,400	9,741,726	3,712,054
Redemptions	(3,200,000)	(25,000)	-	(11,411,588)	(21,696,858)
Closing Balance	48,476,379	23,850	28,400	48,571,348	659,122
	EUR	EUR	EUR	USD	USD
Subscriptions Value	371,657,499	1,482,436	883,051	1,165,098,281	62,278,653
Redemptions Value	(93,263,529)	(740,945)	-	(1,316,226,439)	(343,297,424)

¹ This Share Class was launched on 8 June 2022.

	Xtrackers MSCI USA UCITS ETF Class 2C - EUR Hedged	Xtrackers MSCI USA UCITS ETF Class 3C - CHF Hedged	Xtrackers S&P 500 Equal Weight UCITS ETF Class 1C	Xtrackers S&P 500 Equal Weight UCITS ETF Class 1D - GBP Hedged	Xtrackers S&P 500 Equal Weight UCITS ETF Class 2C - EUR Hedged
Opening Balance	9,089,285	3,286,833	53,733,596	12,500	6,355,807
Subscriptions	2,389,178	154,650	19,664,771	5,499,999	21,544,128
Redemptions	(8,106,920)	(3,065,312)	(32,149,501)	-	(13,919,801)
Closing Balance	3,371,543	376,171	41,248,866	5,512,499	13,980,134
	USD	USD	USD	USD	USD
Subscriptions Value	244,087,576	15,943,330	1,545,128,907	48,034,073	190,198,555
Redemptions Value	(761,225,206)	(346,852,311)	(2,435,037,270)	-	(130,554,432)

	Xtrackers MSCI World UCITS ETF Class 1C	Xtrackers MSCI World UCITS ETF Class 1D	Xtrackers MSCI World UCITS ETF Class 2D - GBP Hedged	Xtrackers FTSE Developed Europe ex UK Real Estate UCITS ETF Class 1C	Xtrackers MSCI World Minimum Volatility UCITS ETF Class 1C
Opening Balance	95,219,419	12,523,107	3,525,123	375,000	16,900,000
Subscriptions	12,851,413	6,930,503	813,175	-	4,575,000
Redemptions	(7,253,304)	(2,623,244)	(209,600)	-	(8,050,000)
Closing Balance	100,817,528	16,830,366	4,128,698	375,000	13,425,000
	USD	USD	USD	EUR	USD
Subscriptions Value	1,117,224,714	545,949,647	17,577,904	-	176,504,840
Redemptions Value	(625,362,033)	(191,711,803)	(4,502,177)	-	(296,342,711)

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Notes to the Financial Statements for the financial year ended 31 December 2023 cont/d

9. Shares in issue cont/d

Shares in issue at 31 December 2022 cont/d

	Xtrackers MSCI World Momentum UCITS ETF Class 1C	Xtrackers MSCI World Quality UCITS ETF Class 1C	Xtrackers MSCI World Value UCITS ETF Class 1C	Xtrackers MSCI GCC Select Swap UCITS ETF Class 1C	Xtrackers MSCI Emerging Markets ESG Screened UCITS ETF Class 1C
Opening Balance	15,150,000	20,550,000	24,050,000	1,060,621	543,392
Subscriptions	4,250,000	6,625,000	23,850,000	467,739	-
Redemptions	(1,775,000)	(5,625,000)	(8,950,000)	(644,125)	-
Closing Balance	17,625,000	21,550,000	38,950,000	884,235	543,392
	USD	USD	USD	USD	GBP
Subscriptions Value	213,810,951	332,880,291	899,752,463	13,609,489	-
Redemptions Value	(80,200,017)	(297,178,170)	(304,474,506)	(16,451,325)	-

	Xtrackers S&P 500 UCITS ETF Class 1C - EUR Hedged	Xtrackers S&P 500 UCITS ETF Class 1D - EUR Hedged	Xtrackers S&P 500 UCITS ETF Class 2C - GBP Hedged	Xtrackers S&P 500 UCITS ETF Class 3C - CHF Hedged	Xtrackers S&P 500 UCITS ETF¹ Class 4C
Opening Balance	13,172,853	486,814	3,875,420	137,520	-
Subscriptions	2,875,320	772,405	3,297,456	116,541	1,711,921
Redemptions	(7,048,591)	(690,725)	(3,009,413)	(101,775)	(1,070,899)
Closing Balance	8,999,582	568,494	4,163,463	152,286	641,022
	USD	USD	USD	USD	USD
Subscriptions Value	186,173,676	52,764,997	267,601,493	5,503,673	12,509,104
Redemptions Value	(492,828,477)	(42,349,918)	(240,787,812)	(4,690,700)	(7,821,542)

¹ This Share Class was launched on 8 June 2022.

	Xtrackers Russell 2000 UCITS ETF Class 1C	Xtrackers MSCI USA ESG Screened UCITS ETF Class 1C	Xtrackers MSCI USA ESG Screened UCITS ETF¹ Class 2C - EUR Hedged	Xtrackers MSCI Japan ESG Screened UCITS ETF Class 1D	Xtrackers MSCI Japan ESG Screened UCITS ETF Class 2D - GBP Hedged
Opening Balance	5,706,157	2,578,308	-	9,556,049	637,523
Subscriptions	180,000	1,100,000	158,092	7,034,744	320,597
Redemptions	(1,970,000)	(1,682,313)	-	(5,965,922)	(715,000)
Closing Balance	3,916,157	1,995,995	158,092	10,624,871	243,120
	USD	USD	USD	JPY	JPY
Subscriptions Value	49,184,219	41,075,870	1,129,668	12,542,423,408	846,198,377
Redemptions Value	(523,443,898)	(59,308,336)	-	(10,243,023,407)	(1,845,849,690)

¹ This Share Class was launched on 15 February 2022.

	Xtrackers MSCI Japan ESG Screened UCITS ETF Class 3C - EUR Hedged	Xtrackers MSCI Japan ESG Screened UCITS ETF Class 4C - USD Hedged	Xtrackers USD Corporate Bond UCITS ETF Class 1C	Xtrackers USD Corporate Bond UCITS ETF Class 1D	Xtrackers USD Corporate Bond UCITS ETF Class 2D - EUR Hedged
Opening Balance	395,474	226,011	550,370	55,292,562	19,561,361
Subscriptions	109,250	337,600	511,694	38,868,074	14,305,072
Redemptions	(169,380)	(486,038)	(685,569)	(46,292,802)	(18,960,291)
Closing Balance	335,344	77,573	376,495	47,867,834	14,906,142
	JPY	JPY	USD	USD	USD
Subscriptions Value	278,889,143	883,461,576	28,882,784	533,773,272	187,186,532
Redemptions Value	(436,146,594)	(1,311,259,355)	(36,805,895)	(616,916,142)	(251,437,520)

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Notes to the Financial Statements for the financial year ended 31 December 2023 cont/d

9. Shares in issue cont/d

Shares in issue at 31 December 2022 cont/d

	Xtrackers USD	Xtrackers MSCI World Financials UCITS ETF Class 1C	Xtrackers MSCI World Health Care UCITS ETF Class 1C	Xtrackers MSCI World Consumer Staples UCITS ETF Class 1C	Xtrackers MSCI World Energy UCITS ETF Class 1C
Opening Balance	413	36,555,753	38,395,527	10,381,417	48,354,918
Subscriptions	-	18,060,000	17,568,000	14,764,000	24,688,000
Redemptions	-	(35,213,000)	(13,600,000)	(6,816,000)	(36,784,000)
Closing Balance	413	19,402,753	42,363,527	18,329,417	36,258,918
	USD	USD	USD	USD	USD
Subscriptions Value	-	467,497,811	834,244,067	645,188,507	962,592,172
Redemptions Value	-	(833,195,221)	(633,679,194)	(291,240,471)	(1,526,105,999)

	Xtrackers MSCI World Information Technology UCITS ETF Class 1C	Xtrackers MSCI World Consumer Discretionary UCITS ETF Class 1C	Xtrackers MSCI World Industrials UCITS ETF Class 1C	Xtrackers MSCI World Communication Services UCITS ETF Class 1C	Xtrackers MSCI World Materials UCITS ETF Class 1C
Opening Balance	39,399,748	7,297,672	12,222,073	12,635,797	5,322,173
Subscriptions	6,046,000	328,000	1,250,000	4,752,000	8,672,000
Redemptions	(13,842,000)	(4,951,000)	(9,255,000)	(10,224,000)	(7,792,000)
Closing Balance	31,603,748	2,674,672	4,217,073	7,163,797	6,202,173
	USD	USD	USD	USD	USD
Subscriptions Value	342,323,732	15,439,410	55,298,138	73,484,916	473,192,617
Redemptions Value	(721,641,057)	(233,114,262)	(387,304,683)	(142,457,611)	(373,514,071)

	Xtrackers MSCI World Utilities UCITS ETF Class 1C	Xtrackers ESG USD Emerging Markets Bond Quality UCITS ETF¹ Class 1C	Xtrackers ESG USD Emerging Markets Bond Quality UCITS ETF Class 1D	Xtrackers ESG USD Emerging Markets Bond Quality UCITS ETF Class 2D - EUR Hedged	Xtrackers iBoxx EUR Corporate Bond Yield Plus UCITS ETF¹ Class 1C
Opening Balance	3,058,433	-	13,571,538	4,711,474	-
Subscriptions	7,480,000	824,932	12,600,290	9,570,855	1,033,492
Redemptions	(3,980,000)	(154,000)	(10,001,507)	(3,278,864)	(570,000)
Closing Balance	6,558,433	670,932	16,170,321	11,003,465	463,492
	USD	USD	USD	USD	EUR
Subscriptions Value	241,023,885	7,208,640	149,773,770	96,802,440	8,850,336
Redemptions Value	(118,989,055)	(1,397,997)	(114,027,770)	(34,688,568)	(4,785,732)

¹ This Share Class was launched on 15 June 2022.

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Notes to the Financial Statements for the financial year ended 31 December 2023 cont/d

9. Shares in issue cont/d

Shares in issue at 31 December 2022 cont/d

	Xtrackers iBoxx EUR Corporate Bond Yield Plus UCITS ETF Class 1D	Xtrackers MSCI EMU ESG Screened UCITS ETF Class 1D	Xtrackers MSCI USA Minimum Volatility UCITS ETF Class 1D	Xtrackers MSCI Emerging Markets UCITS ETF Class 1C	Xtrackers MSCI Emerging Markets UCITS ETF Class 1D
Opening Balance	27,147,437	767,673	115,000	100,785,000	135,979
Subscriptions	5,287,279	-	-	13,218,289	23,768,417
Redemptions	(12,564,950)	(255,000)	-	(20,936,513)	(889,304)
Closing Balance	19,869,766	512,673	115,000	93,066,776	23,015,092
	EUR	EUR	USD	USD	USD
Subscriptions Value	77,747,870	-	-	776,173,925	199,528,329
Redemptions Value	(182,702,480)	(7,102,450)	-	(1,068,680,975)	(7,237,552)

	Xtrackers MSCI USA Consumer Discretionary UCITS ETF Class 1D	Xtrackers MSCI USA Consumer Staples UCITS ETF Class 1D	Xtrackers MSCI USA Energy UCITS ETF Class 1D	Xtrackers MSCI USA Financials UCITS ETF Class 1D	Xtrackers MSCI USA Health Care UCITS ETF Class 1D
Opening Balance	7,643,157	2,840,000	1,175,000	26,801,570	12,184,398
Subscriptions	217,500	2,303,000	1,343,000	11,425,000	6,353,000
Redemptions	(5,961,000)	(1,112,000)	(764,000)	(23,900,000)	(1,514,000)
Closing Balance	1,899,657	4,031,000	1,754,000	14,326,570	17,023,398
	USD	USD	USD	USD	USD
Subscriptions Value	15,248,840	96,222,109	54,917,475	317,430,480	347,336,109
Redemptions Value	(413,013,230)	(46,014,508)	(32,210,603)	(593,558,036)	(78,634,366)

	Xtrackers MSCI USA Information Technology UCITS ETF Class 1D	Xtrackers USD High Yield Corporate Bond UCITS ETF Class 1C	Xtrackers USD High Yield Corporate Bond UCITS ETF Class 1D	Xtrackers USD High Yield Corporate Bond UCITS ETF Class 2C - EUR Hedged	Xtrackers USD High Yield Corporate Bond UCITS ETF¹ Class 4D - GBP Hedged
Opening Balance	13,068,272	11,240	43,681,795	6,529	-
Subscriptions	2,407,000	-	30,676,954	2,857,358	141,380
Redemptions	(3,234,000)	-	(29,631,546)	(2,718,409)	(80,000)
Closing Balance	12,241,272	11,240	44,727,203	145,478	61,380
	USD	USD	USD	USD	USD
Subscriptions Value	149,370,373	-	400,365,951	47,678,536	1,391,854
Redemptions Value	(199,666,761)	-	(384,730,534)	(38,919,690)	(651,654)

¹ This Share Class was launched on 15 June 2022.

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Notes to the Financial Statements for the financial year ended 31 December 2023 cont/d

9. Shares in issue cont/d

Shares in issue at 31 December 2022 cont/d

	Xtrackers USD Corporate Bond Short Duration SRI PAB UCITS ETF Class 1D	Xtrackers USD Corporate Bond Short Duration SRI PAB UCITS ETF Class 2C - EUR Hedged	Xtrackers MSCI World ESG Screened UCITS ETF Class 1D	Xtrackers MSCI Japan ESG UCITS ETF Class 1C	Xtrackers MSCI World ESG UCITS ETF Class 1C
Opening Balance	1,902,788	276,647	5,264,000	101,500,000	91,472,602
Subscriptions	2,393,934	1,320,689	1,991,500	46,340,000	29,461,457
Redemptions	(1,484,942)	(476,076)	(2,640,000)	(40,320,000)	(35,677,192)
Closing Balance	2,811,780	1,121,260	4,615,500	107,520,000	85,256,867
	USD	USD	USD	USD	USD
Subscriptions Value	41,929,127	24,688,498	40,087,768	844,885,634	913,929,940
Redemptions Value	(27,197,541)	(9,151,747)	(54,531,154)	(800,108,051)	(1,145,940,453)

	Xtrackers MSCI World ESG UCITS ETF Class 2C - EUR Hedged	Xtrackers MSCI Europe ESG UCITS ETF Class 1C	Xtrackers MSCI USA ESG UCITS ETF Class 1C	Xtrackers MSCI USA ESG UCITS ETF ¹ Class 1D	Xtrackers MSCI USA ESG UCITS ETF ² Class 2C - EUR Hedged
Opening Balance	3,949,226	28,490,000	94,960,000	-	-
Subscriptions	4,666,448	18,228,000	63,786,584	25,715,221	13,709,408
Redemptions	(2,369,314)	(3,200,000)	(39,709,428)	(396,227)	(5,083,531)
Closing Balance	6,246,360	43,518,000	119,037,156	25,318,994	8,625,877
	USD	EUR	USD	USD	USD
Subscriptions Value	262,491,178	447,824,664	2,774,852,072	183,150,981	83,649,372
Redemptions Value	(122,357,780)	(79,554,642)	(1,664,910,500)	(2,688,344)	(32,403,584)

¹ This Share Class was launched on 20 April 2022.

² This Share Class was launched on 8 April 2022.

	Xtrackers MSCI USA Banks UCITS ETF Class 1D	Xtrackers S&P Europe ex UK UCITS ETF Class 1D	Xtrackers Artificial Intelligence and Big Data UCITS ETF Class 1C	Xtrackers Future Mobility UCITS ETF Class 1C	Xtrackers MSCI Emerging Markets ESG UCITS ETF Class 1C
Opening Balance	6,375,000	9,736,449	8,129,000	1,553,000	25,100,000
Subscriptions	2,536,000	2,476,901	620,000	500,000	7,380,000
Redemptions	(2,893,000)	(5,280,000)	(1,119,000)	(500,000)	(900,000)
Closing Balance	6,018,000	6,933,350	7,630,000	1,553,000	31,580,000
	USD	EUR	USD	USD	USD
Subscriptions Value	56,675,663	159,626,577	53,208,029	34,921,729	323,331,062
Redemptions Value	(66,367,981)	(314,150,030)	(101,356,045)	(30,877,988)	(42,057,422)

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Notes to the Financial Statements for the financial year ended 31 December 2023 cont/d

9. Shares in issue cont/d

Shares in issue at 31 December 2022 cont/d

	Xtrackers USD Corporate Bond SRI PAB UCITS ETF Class 1C	Xtrackers USD Corporate Bond SRI PAB UCITS ETF Class 2C - EUR Hedged	Xtrackers USD US Treasuries Ultrashort Bond UCITS ETF Class 1C	Xtrackers EUR US Treasuries Ultrashort Bond UCITS ETF Class 3C - MXN Hedged	Xtrackers USD MSCI EMU ESG UCITS ETF Class 1C
Opening Balance	1,267,815	728,601	199,771	1,909	506,000
Subscriptions	2,640,312	963,996	766,581	-	525,000
Redemptions	(1,766,096)	(276,711)	(285,715)	(950)	-
Closing Balance	2,142,031	1,415,886	680,637	959	1,031,000
	USD	USD	USD	USD	EUR
Subscriptions Value	105,215,592	35,049,710	41,048,194	-	28,075,447
Redemptions Value	(65,895,193)	(9,366,998)	(15,335,869)	(245,480)	-

	Xtrackers USD Communication Services UCITS ETF Class 1D	Xtrackers USD MSCI USA Industrials UCITS ETF Class 1D	Xtrackers USD NASDAQ 100 UCITS ETF Class 1C	Xtrackers EUR Corporate Green Bond UCITS ETF Class 1C	Xtrackers USD Corporate Green Bond UCITS ETF Class 1C - EUR Hedged
Opening Balance	1,488,000	303,000	1,709,000	4,963,618	3,889,448
Subscriptions	1,125,000	210,000	4,640,000	4,137,000	5,715,666
Redemptions	(1,275,000)	(150,000)	(145,000)	(325,000)	(5,343,486)
Closing Balance	1,338,000	363,000	6,204,000	8,775,618	4,261,628
	USD	USD	USD	EUR	USD
Subscriptions Value	51,543,248	12,567,206	138,142,558	106,201,174	144,017,993
Redemptions Value	(43,860,555)	(8,190,286)	(4,502,396)	(8,028,547)	(128,733,588)

	Xtrackers USD Corporate Green Bond UCITS ETF Class 1D - GBP Hedged	Xtrackers USD Corporate Green Bond UCITS ETF Class 2C	Xtrackers EUR MSCI Europe Consumer Discretionary ESG Screened UCITS ETF Class 1C	Xtrackers EUR EMU Net Zero Pathway Paris Aligned UCITS ETF ¹ Class 1C	Xtrackers USD World Net Zero Pathway Paris Aligned UCITS ETF ¹ Class 1C
Opening Balance	78,014	54,950	80,000	-	-
Subscriptions	3,334,650	1,056,755	9,000	386,000	572,250
Redemptions	(2,479,709)	(997,273)	-	-	-
Closing Balance	932,955	114,432	89,000	386,000	572,250
	USD	USD	EUR	EUR	USD
Subscriptions Value	85,425,210	30,038,359	520,400	14,472,363	23,032,800
Redemptions Value	(60,335,484)	(27,995,335)	-	-	-

¹ This Share Class was launched on 17 February 2022.

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Notes to the Financial Statements for the financial year ended 31 December 2023 cont/d

9. Shares in issue cont/d

Shares in issue at 31 December 2022 cont/d

	Xtrackers ESG EUR High Yield Corporate Bond UCITS ETF¹ Class 1C	Xtrackers ESG USD High Yield Corporate Bond UCITS ETF² Class 1C	Xtrackers MSCI Fintech Innovation UCITS ETF³ Class 1C	Xtrackers MSCI Genomic Healthcare Innovation UCITS ETF³ Class 1C	Xtrackers MSCI Innovation UCITS ETF³ Class 1C
Opening Balance	-	-	-	-	-
Subscriptions	730,349	804,712	131,691	155,102	193,933
Redemptions	-	-	-	(36,214)	-
Closing Balance	730,349	804,712	131,691	118,888	193,933
	EUR	USD	USD	USD	USD
Subscriptions Value	19,978,287	23,465,792	3,590,551	5,256,956	5,757,795
Redemptions Value	-	-	-	(1,282,480)	-

¹ This Share Class was launched on 22 June 2022.

² This Share Class was launched on 6 July 2022.

³ This Share Class was launched on 12 July 2022.

	Xtrackers MSCI Next Generation Internet Innovation UCITS ETF¹ Class 1C	Xtrackers Europe Net Zero Pathway Paris Aligned UCITS ETF² Class 1C	Xtrackers Japan Net Zero Pathway Paris Aligned UCITS ETF² Class 1C	Xtrackers USA Net Zero Pathway Paris Aligned UCITS ETF² Class 1C	Xtrackers India Government Bond UCITS ETF³ Class 1C
Opening Balance	-	-	-	-	-
Subscriptions	204,748	200,000	195,000	130,000	2,000,000
Redemptions	-	-	-	-	(125,000)
Closing Balance	204,748	200,000	195,000	130,000	1,875,000
	USD	EUR	USD	USD	USD
Subscriptions Value	5,764,856	5,826,500	6,073,492	4,077,292	66,880,398
Redemptions Value	-	-	-	-	(4,033,365)

¹ This Share Class was launched on 12 July 2022.

² This Share Class was launched on 25 August 2022.

³ This Share Class was launched on 6 September 2022.

	Xtrackers Emerging Markets Net Zero Pathway Paris Aligned UCITS ETF¹ Class 1C	Xtrackers S&P 500 ESG UCITS ETF² Class 1C	Xtrackers S&P 500 Equal Weight ESG UCITS ETF² Class 1C	Xtrackers MSCI Global SDG 9 Industry, Innovation & Infrastructure UCITS ETF³ Class 1C	Xtrackers MSCI Global SDG 11 Sustainable Cities UCITS ETF³ Class 1C
Opening Balance	-	-	-	-	-
Subscriptions	625,000	70,000	2,241,595	62,000	182,000
Redemptions	-	-	-	-	-
Closing Balance	625,000	70,000	2,241,595	62,000	182,000
	USD	USD	USD	USD	USD
Subscriptions Value	18,625,294	2,417,977	83,096,184	2,054,097	5,199,289
Redemptions Value	-	-	-	-	-

¹ This Share Class was launched on 8 November 2022.

² This Share Class was launched on 6 December 2022.

³ This Share Class was launched on 13 December 2022.

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Notes to the Financial Statements for the financial year ended 31 December 2023 cont/d

9. Shares in issue cont/d

Shares in issue at 31 December 2022 cont/d

	Xtrackers MSCI Global SDG 12 Circular Economy UCITS ETF¹ Class 1C
Opening Balance	-
Subscriptions	125,000
Redemptions	-
Closing Balance	<u>125,000</u>
	USD
Subscriptions Value	4,172,451
Redemptions Value	-

¹ This Share Class was launched on 13 December 2022.

10. Financial Instruments and Associated Risks

General Risk Management Process

In accordance with paragraph 34.23 of FRS 102, this note details the way in which the Company manages risks associated with the use of financial instruments.

In pursuing their respective objectives, the Funds hold a number of financial instruments:

1. Fixed interest and equity securities. These are held in accordance with each Fund's objectives.
2. Cash, liquid resources and short term debtors and creditors that arise directly from the Funds' operations.
3. Derivative instruments.

Market risk is managed according to the requirements of the UCITS Regulation, CESR 10/788. Global exposure is monitored under commitment approach (except for one Product - Xtrackers EUR Credit 12.5 Swap UCITS ETF - where VaR approach was used).

Risk can be separated into the following components: market risk, credit risk and liquidity risk. Each type of risk is discussed in turn and qualitative and quantitative analyses are provided where relevant to give the reader an understanding of the risk management methods used by the Management Company and the Board of Directors.

Market Risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market price. It includes currency risk, interest rate risk and price risk. Market risk arises mainly from uncertainty about future prices of the financial instruments held. It represents the potential loss the Funds might suffer through holding market positions in the face of price movements.

Although the exposure to market price volatility on Xtrackers MSCI GCC Select Swap UCITS ETF is hedged by the swaps entered into, this Fund is still exposed to price fluctuations in the underlying basket of indices on which the swap returns are based. Xtrackers EUR Credit 12.5 Swap UCITS ETF also invested in swap contracts, but the Fund was terminated on 22 March 2023.

The sensitivity of the Funds to movements in market prices was incorporated in the Value at Risk ("VaR") measurement for the terminated Fund Xtrackers EUR Credit 12.5 Swap UCITS ETF; the remainder of the Funds use the commitment approach.

In respect of the Funds using the commitment approach, based on the relative performance of the Funds as compared to their benchmarks over the period from launch to 31 December 2023 and 31 December 2022, assuming that relative performance remained unchanged and with all other variables remaining constant, the impact of a 10% increase in market prices deemed reasonable by management at the year end on the Net Asset Values of the Funds would have been as follows:

XTRACKERS (IE) PLC

Notes to the Financial Statements for the financial year ended 31 December 2023 cont/d

10. Financial Instruments and Associated Risks cont/d

Market Risk cont/d

31 December 2023

Fund	Market Price Increase	Estimated NAV Increase
Xtrackers Portfolio Income UCITS ETF ¹	10.00%	EUR -
Xtrackers MSCI Nordic UCITS ETF	10.00%	EUR 70,478,078
Xtrackers MDAX ESG Screened UCITS ETF	10.00%	EUR 9,446,932
Xtrackers MSCI North America High Dividend Yield UCITS ETF	10.00%	USD 13,280,892
Xtrackers MSCI AC World ESG Screened UCITS ETF	10.00%	EUR 289,203,635
Xtrackers MSCI USA UCITS ETF	10.00%	USD 821,699,042
Xtrackers S&P 500 Equal Weight UCITS ETF	10.00%	USD 634,792,054
Xtrackers MSCI World UCITS ETF	10.00%	USD 1,356,645,566
Xtrackers FTSE Developed Europe ex UK Real Estate UCITS ETF	10.00%	EUR 1,968,185
Xtrackers MSCI World Minimum Volatility UCITS ETF	10.00%	USD 39,523,854
Xtrackers MSCI World Momentum UCITS ETF	10.00%	USD 97,890,711
Xtrackers MSCI World Quality UCITS ETF	10.00%	USD 121,449,476
Xtrackers MSCI World Value UCITS ETF	10.00%	USD 154,304,944
Xtrackers MSCI GCC Select Swap UCITS ETF	10.00%	USD 2,431,019
Xtrackers MSCI Emerging Markets ESG Screened UCITS ETF	10.00%	GBP 4,552,885
Xtrackers S&P 500 UCITS ETF	10.00%	USD 123,889,961
Xtrackers Russell 2000 UCITS ETF	10.00%	USD 110,054,839
Xtrackers MSCI USA ESG Screened UCITS ETF	10.00%	USD 9,201,525
Xtrackers MSCI Japan ESG Screened UCITS ETF	10.00%	JPY 4,313,786,247
Xtrackers USD Corporate Bond UCITS ETF	10.00%	USD 80,122,951
Xtrackers MSCI World Financials UCITS ETF	10.00%	USD 36,440,632
Xtrackers MSCI World Health Care UCITS ETF	10.00%	USD 200,914,954
Xtrackers MSCI World Consumer Staples UCITS ETF	10.00%	USD 72,910,141
Xtrackers MSCI World Energy UCITS ETF	10.00%	USD 97,822,568
Xtrackers MSCI World Information Technology UCITS ETF	10.00%	USD 280,434,105
Xtrackers MSCI World Consumer Discretionary UCITS ETF	10.00%	USD 32,882,404
Xtrackers MSCI World Industrials UCITS ETF	10.00%	USD 25,540,518
Xtrackers MSCI World Communication Services UCITS ETF	10.00%	USD 31,590,948
Xtrackers MSCI World Materials UCITS ETF	10.00%	USD 24,079,655
Xtrackers MSCI World Utilities UCITS ETF	10.00%	USD 9,129,116
Xtrackers ESG USD Emerging Markets Bond Quality Weighted UCITS ETF	10.00%	USD 38,009,366
Xtrackers iBoxx EUR Corporate Bond Yield Plus UCITS ETF	10.00%	EUR 32,983,249
Xtrackers MSCI EMU ESG Screened UCITS ETF	10.00%	EUR 995,643
Xtrackers MSCI USA Minimum Volatility UCITS ETF	10.00%	USD 351,506
Xtrackers MSCI Emerging Markets UCITS ETF	10.00%	USD 528,157,913
Xtrackers MSCI USA Consumer Discretionary UCITS ETF	10.00%	USD 33,513,467
Xtrackers MSCI USA Consumer Staples UCITS ETF	10.00%	USD 4,454,190
Xtrackers MSCI USA Energy UCITS ETF	10.00%	USD 9,554,970
Xtrackers MSCI USA Financials UCITS ETF	10.00%	USD 103,492,688
Xtrackers MSCI USA Health Care UCITS ETF	10.00%	USD 97,571,714
Xtrackers MSCI USA Information Technology UCITS ETF	10.00%	USD 174,062,458
Xtrackers USD High Yield Corporate Bond UCITS ETF	10.00%	USD 50,938,056
Xtrackers USD Corporate Bond Short Duration SRI PAB UCITS ETF	10.00%	USD 9,143,957
Xtrackers MSCI World ESG Screened UCITS ETF	10.00%	USD 8,385,273
Xtrackers MSCI Japan ESG UCITS ETF	10.00%	USD 173,980,412
Xtrackers MSCI World ESG UCITS ETF	10.00%	USD 556,576,659
Xtrackers MSCI Europe ESG UCITS ETF	10.00%	EUR 171,844,842
Xtrackers MSCI USA ESG UCITS ETF	10.00%	USD 793,901,259
Xtrackers MSCI USA Banks UCITS ETF	10.00%	USD 2,836,469
Xtrackers S&P Europe ex UK UCITS ETF	10.00%	EUR 42,192,073
Xtrackers Artificial Intelligence and Big Data UCITS ETF	10.00%	USD 175,652,376
Xtrackers Future Mobility UCITS ETF	10.00%	USD 13,510,802
Xtrackers MSCI Emerging Markets ESG UCITS ETF	10.00%	USD 175,189,601
Xtrackers USD Corporate Bond SRI PAB UCITS ETF	10.00%	USD 24,447,522
Xtrackers US Treasuries Ultrashort Bond UCITS ETF	10.00%	USD 85,868,503
Xtrackers MSCI EMU ESG UCITS ETF	10.00%	EUR 6,116,404
Xtrackers MSCI USA Communication Services UCITS ETF	10.00%	USD 47,088,428
Xtrackers MSCI USA Industrials UCITS ETF	10.00%	USD 27,936,567
Xtrackers NASDAQ 100 UCITS ETF	10.00%	USD 52,401,868
Xtrackers EUR Corporate Green Bond UCITS ETF	10.00%	EUR 17,744,585

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Notes to the Financial Statements for the financial year ended 31 December 2023 cont/d

10. Financial Instruments and Associated Risks cont/d

Market Risk cont/d

31 December 2023 cont/d

Fund	Market Price Increase	Estimated NAV Increase
Xtrackers USD Corporate Green Bond UCITS ETF	10.00%	USD 24,746,104
Xtrackers MSCI Europe Consumer Discretionary ESG Screened UCITS ETF	10.00%	EUR 639,626
Xtrackers EMU Net Zero Pathway Paris Aligned UCITS ETF	10.00%	EUR 1,565,602
Xtrackers World Net Zero Pathway Paris Aligned UCITS ETF	10.00%	USD 2,528,816
Xtrackers ESG EUR High Yield Corporate Bond UCITS ETF	10.00%	EUR 4,879,333
Xtrackers ESG USD High Yield Corporate Bond UCITS ETF	10.00%	USD 14,971,404
Xtrackers MSCI Fintech Innovation UCITS ETF	10.00%	USD 453,767
Xtrackers MSCI Genomic Healthcare Innovation UCITS ETF	10.00%	USD 321,615
Xtrackers MSCI Innovation UCITS ETF	10.00%	USD 724,133
Xtrackers MSCI Next Generation Internet Innovation UCITS ETF	10.00%	USD 1,288,341
Xtrackers Europe Net Zero Pathway Paris Aligned UCITS ETF	10.00%	EUR 508,479
Xtrackers Japan Net Zero Pathway Paris Aligned UCITS ETF	10.00%	USD 898,620
Xtrackers USA Net Zero Pathway Paris Aligned UCITS ETF	10.00%	USD 479,123
Xtrackers India Government Bond UCITS ETF	10.00%	USD 7,203,519
Xtrackers Emerging Markets Net Zero Pathway Paris Aligned UCITS ETF	10.00%	USD 2,322,189
Xtrackers S&P 500 ESG UCITS ETF	10.00%	USD 1,047,299
Xtrackers S&P 500 Equal Weight ESG UCITS ETF	10.00%	USD 39,985,623
Xtrackers MSCI Global SDG 9 Industry, Innovation & Infrastructure UCITS ETF	10.00%	USD 342,300
Xtrackers MSCI Global SDG 11 Sustainable Cities UCITS ETF	10.00%	USD 1,288,204
Xtrackers MSCI Global SDG 12 Circular Economy UCITS ETF	10.00%	USD 540,666
Xtrackers MSCI Global SDGs UCITS ETF	10.00%	USD 1,459,116
Xtrackers MSCI Global SDG 3 Good Health UCITS ETF	10.00%	USD 1,265,620
Xtrackers MSCI Global SDG 6 Clean Water & Sanitation UCITS ETF	10.00%	USD 1,279,337
Xtrackers MSCI Global SDG 7 Affordable and Clean Energy UCITS ETF	10.00%	USD 1,225,661
Xtrackers MSCI Japan Climate Transition UCITS ETF	10.00%	USD 468,773
Xtrackers MSCI USA Climate Transition UCITS ETF	10.00%	USD 930,908
Xtrackers MSCI EMU Climate Transition UCITS ETF	10.00%	EUR 924,593
Xtrackers MSCI Europe Climate Transition UCITS ETF	10.00%	EUR 999,821
Xtrackers MSCI World Climate Transition UCITS ETF	10.00%	USD 3,193,809
Xtrackers Nordic Net Zero Pathway Paris Aligned UCITS ETF	10.00%	EUR 14,178,768
Xtrackers MSCI World Minimum Volatility ESG UCITS ETF	10.00%	USD 963,079
Xtrackers MSCI World Momentum ESG UCITS ETF	10.00%	USD 1,427,873
Xtrackers MSCI World Quality ESG UCITS ETF	10.00%	USD 15,575,406
Xtrackers MSCI World Value ESG UCITS ETF	10.00%	USD 617,824
Xtrackers MSCI EMU High Dividend Yield ESG UCITS ETF	10.00%	EUR 4,704,373
Xtrackers MSCI Europe High Dividend Yield ESG UCITS ETF	10.00%	EUR 699,476
Xtrackers MSCI USA High Dividend Yield ESG UCITS ETF	10.00%	USD 390,113
Xtrackers MSCI World High Dividend Yield ESG UCITS ETF	10.00%	USD 797,727
Xtrackers Europe Biodiversity Focus SRI UCITS ETF	10.00%	EUR 626,468
Xtrackers MSCI Emerging Markets Climate Transition UCITS ETF	10.00%	USD 1,602,161
Xtrackers USA Biodiversity Focus SRI UCITS ETF	10.00%	USD 638,044
Xtrackers World Biodiversity Focus SRI UCITS ETF	10.00%	USD 1,036,089

¹ The Fund does not track an Index.

31 December 2022

Fund	Market Price Increase	Estimated NAV Increase
Xtrackers Portfolio Income UCITS ETF ¹	10.00%	EUR -
Xtrackers MSCI Nordic UCITS ETF	10.00%	EUR 48,046,632
Xtrackers MDAX ESG Screened UCITS ETF	10.00%	EUR 8,343,983
Xtrackers MSCI North America High Dividend Yield UCITS ETF	10.00%	USD 16,874,768
Xtrackers MSCI AC World ESG Screened UCITS ETF	10.00%	EUR 122,622,064
Xtrackers MSCI USA UCITS ETF	10.00%	USD 526,538,827
Xtrackers S&P 500 Equal Weight UCITS ETF	10.00%	USD 284,653,592
Xtrackers MSCI World UCITS ETF	10.00%	USD 948,641,155
Xtrackers FTSE Developed Europe ex UK Real Estate UCITS ETF	10.00%	EUR 1,707,986
Xtrackers MSCI World Minimum Volatility UCITS ETF	10.00%	USD 49,723,191
Xtrackers MSCI World Momentum UCITS ETF	10.00%	USD 81,613,213

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Notes to the Financial Statements for the financial year ended 31 December 2023 cont/d

10. Financial Instruments and Associated Risks cont/d

Market Risk cont/d

31 December 2022 cont/d

Fund	Market Price Increase	Estimated NAV Increase
Xtrackers MSCI World Quality UCITS ETF	10.00%	USD 103,051,157
Xtrackers MSCI World Value UCITS ETF	10.00%	USD 137,709,243
Xtrackers MSCI GCC Select Swap UCITS ETF	10.00%	USD 1,736,431
Xtrackers MSCI Emerging Markets ESG Screened UCITS ETF	10.00%	GBP 3,948,879
Xtrackers S&P 500 UCITS ETF	10.00%	USD 79,993,698
Xtrackers Russell 2000 UCITS ETF	10.00%	USD 98,766,340
Xtrackers MSCI USA ESG Screened UCITS ETF	10.00%	USD 5,939,215
Xtrackers MSCI Japan ESG Screened UCITS ETF	10.00%	JPY 2,208,187,879
Xtrackers USD Corporate Bond UCITS ETF	10.00%	USD 82,182,605
Xtrackers MSCI World Financials UCITS ETF	10.00%	USD 45,067,247
Xtrackers MSCI World Health Care UCITS ETF	10.00%	USD 204,607,286
Xtrackers MSCI World Consumer Staples UCITS ETF	10.00%	USD 80,486,512
Xtrackers MSCI World Energy UCITS ETF	10.00%	USD 163,275,853
Xtrackers MSCI World Information Technology UCITS ETF	10.00%	USD 147,393,962
Xtrackers MSCI World Consumer Discretionary UCITS ETF	10.00%	USD 10,480,864
Xtrackers MSCI World Industrials UCITS ETF	10.00%	USD 18,568,347
Xtrackers MSCI World Communication Services UCITS ETF	10.00%	USD 9,218,290
Xtrackers MSCI World Materials UCITS ETF	10.00%	USD 31,820,092
Xtrackers MSCI World Utilities UCITS ETF	10.00%	USD 21,581,508
Xtrackers ESG USD Emerging Markets Bond Quality Weighted UCITS ETF	10.00%	USD 26,249,305
Xtrackers iBoxx EUR Corporate Bond Yield Plus UCITS ETF	10.00%	EUR 27,428,773
Xtrackers MSCI EMU ESG Screened UCITS ETF	10.00%	EUR 1,307,817
Xtrackers MSCI USA Minimum Volatility UCITS ETF	10.00%	USD 527,154
Xtrackers MSCI Emerging Markets UCITS ETF	10.00%	USD 459,507,244
Xtrackers MSCI USA Consumer Discretionary UCITS ETF	10.00%	USD 9,446,126
Xtrackers MSCI USA Consumer Staples UCITS ETF	10.00%	USD 20,950,903
Xtrackers MSCI USA Energy UCITS ETF	10.00%	USD 7,908,688
Xtrackers MSCI USA Financials UCITS ETF	10.00%	USD 35,582,584
Xtrackers MSCI USA Health Care UCITS ETF	10.00%	USD 96,683,039
Xtrackers MSCI USA Information Technology UCITS ETF	10.00%	USD 66,709,261
Xtrackers USD High Yield Corporate Bond UCITS ETF	10.00%	USD 49,040,447
Xtrackers USD Corporate Bond Short Duration SRI PAB UCITS ETF	10.00%	USD 6,068,604
Xtrackers MSCI World ESG Screened UCITS ETF	10.00%	USD 7,809,337
Xtrackers MSCI Japan ESG UCITS ETF	10.00%	USD 188,326,106
Xtrackers MSCI World ESG UCITS ETF	10.00%	USD 274,355,956
Xtrackers MSCI Europe ESG UCITS ETF	10.00%	EUR 103,645,241
Xtrackers MSCI USA ESG UCITS ETF	10.00%	USD 469,663,708
Xtrackers MSCI USA Banks UCITS ETF	10.00%	USD 12,057,034
Xtrackers S&P Europe ex UK UCITS ETF	10.00%	EUR 41,048,951
Xtrackers Artificial Intelligence and Big Data UCITS ETF	10.00%	USD 49,484,891
Xtrackers Future Mobility UCITS ETF	10.00%	USD 8,360,663
Xtrackers MSCI Emerging Markets ESG UCITS ETF	10.00%	USD 129,991,023
Xtrackers USD Corporate Bond SRI PAB UCITS ETF	10.00%	USD 11,833,601
Xtrackers US Treasuries Ultrashort Bond UCITS ETF	10.00%	USD 857,528
Xtrackers MSCI EMU ESG UCITS ETF	10.00%	EUR 5,830,808
Xtrackers MSCI USA Communication Services UCITS ETF	10.00%	USD 4,526,353
Xtrackers MSCI USA Industrials UCITS ETF	10.00%	USD 2,302,963
Xtrackers NASDAQ 100 UCITS ETF	10.00%	USD 15,472,860
Xtrackers EUR Corporate Green Bond UCITS ETF	10.00%	EUR 20,863,160
Xtrackers USD Corporate Green Bond UCITS ETF	10.00%	USD 11,489,712
Xtrackers MSCI Europe Consumer Discretionary ESG Screened UCITS ETF	10.00%	EUR 454,533
Xtrackers EMU Net Zero Pathway Paris Aligned UCITS ETF	10.00%	EUR 1,382,579
Xtrackers World Net Zero Pathway Paris Aligned UCITS ETF	10.00%	USD 2,041,010
Xtrackers ESG EUR High Yield Corporate Bond UCITS ETF	10.00%	EUR 2,289,091
Xtrackers ESG USD High Yield Corporate Bond UCITS ETF	10.00%	USD 2,634,787
Xtrackers MSCI Fintech Innovation UCITS ETF	10.00%	USD 308,390
Xtrackers MSCI Genomic Healthcare Innovation UCITS ETF	10.00%	USD 355,854
Xtrackers MSCI Innovation UCITS ETF	10.00%	USD 528,841
Xtrackers MSCI Next Generation Internet Innovation UCITS ETF	10.00%	USD 526,600

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Notes to the Financial Statements for the financial year ended 31 December 2023 cont/d

10. Financial Instruments and Associated Risks cont/d

Market Risk cont/d

31 December 2022 cont/d

Fund	Market Price	Estimated NAV
	Increase	Increase
Xtrackers Europe Net Zero Pathway Paris Aligned UCITS ETF	10.00%	EUR 587,992
Xtrackers Japan Net Zero Pathway Paris Aligned UCITS ETF	10.00%	USD 170,401
Xtrackers USA Net Zero Pathway Paris Aligned UCITS ETF	10.00%	USD 373,133
Xtrackers India Government Bond UCITS ETF	10.00%	USD 5,261,603
Xtrackers Emerging Markets Net Zero Pathway Paris Aligned UCITS ETF	10.00%	USD 2,033,262
Xtrackers S&P 500 ESG UCITS ETF	10.00%	USD 235,221
Xtrackers S&P 500 Equal Weight ESG UCITS ETF	10.00%	USD 8,215,203
Xtrackers MSCI Global SDG 9 Industry, Innovation & Infrastructure UCITS ETF	10.00%	USD 194,320
Xtrackers MSCI Global SDG 11 Sustainable Cities UCITS ETF	10.00%	USD 496,465
Xtrackers MSCI Global SDG 12 Circular Economy UCITS ETF	10.00%	USD 393,855

¹ The Fund does not track an Index.

A 10% decrease in market prices would have had a similar but opposite effect. 10% impact is deemed reasonable by management. The estimated sensitivities above are for illustrative purposes only and are not intended to be predictive. Actual fluctuations in response to market price changes may differ substantially from the above.

An analysis of price risk sensitivity for Xtrackers EUR Credit 12.5 Swap UCITS ETF, terminated on 22 March 2023, is contained in the VaR table further on in this note.

(i) Currency Risk

Currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates. The Fund may invest in financial instruments and enter into transactions in currencies other than its functional currency. Consequently, the Fund is exposed to risks that the exchange rate of its currency relative to other foreign currencies may change in a manner that has an adverse effect on the value of that portion of the Fund's assets or liabilities denominated in currencies other than the functional currency.

For a Currency Hedged Share Class, the Sub-Portfolio Manager will seek to hedge the currency of the Currency Hedged Share Class against the currency exposures of the underlying securities in the portfolio which differ to the currency of that Currency Hedged Share Class. The Sub-Portfolio Manager will generally hedge these currency exposures at Share Class level by entering into currency forward exchange contracts.

The Funds may enter into foreign exchange hedging transactions, the aim of which is to protect against adverse currency fluctuations. Such hedging transactions may consist of foreign exchange forward contracts or other types of derivative, as disclosed in the Supplement for the relevant Fund, which reflect a foreign exchange hedging exposure that is regularly adjusted in line with the Regulations. Investors should note that there may be costs associated with the use of foreign exchange hedging transactions which may be borne by the Fund.

The Funds disclosed in the following tables had exposure to currencies other than their functional currency as at 31 December 2023 and 31 December 2022. None of the other Funds had exposure to currencies other than their functional currency as at 31 December 2023 and 31 December 2022.

As at 31 December 2023

Xtrackers Portfolio Income UCITS ETF	Equities	Monetary	Monetary	Net
	EUR	Assets	Liabilities	Exposure
Currency		EUR	EUR	EUR
Pound Sterling	-	27	-	27
US Dollar	11,628,727	2	-	11,628,729
Total	11,628,727	29	-	11,628,756

XTRACKERS (IE) PLC

Notes to the Financial Statements for the financial year ended 31 December 2023 cont/d

10. Financial Instruments and Associated Risks cont/d

Market Risk cont/d

(i) Currency Risk cont/d

As at 31 December 2023 cont/d

Xtrackers MSCI Nordic UCITS ETF	Equities EUR	Monetary Assets EUR	Monetary Liabilities EUR	Net Exposure EUR
Currency				
Danish Krone	291,672,431	2,093,032	(803,607)	292,961,856
Norwegian Krone	58,742,456	21,785	-	58,764,241
Swedish Krona	279,684,907	2,620,899	-	282,305,806
US Dollar	-	23	-	23
Total	630,099,794	4,735,739	(803,607)	634,031,926

Xtrackers MDAX ESG Screened UCITS ETF	Equities EUR	Monetary Assets EUR	Monetary Liabilities EUR	Net Exposure EUR
Currency				
US Dollar	-	8,985	-	8,985
Total	-	8,985	-	8,985

Xtrackers MSCI North America High Dividend Yield UCITS ETF	Equities USD	Monetary Assets USD	Monetary Liabilities USD	Net Exposure USD
Currency				
Canadian Dollar	6,385,881	9,873	-	6,395,754
Total	6,385,881	9,873	-	6,395,754

XTRACKERS (IE) PLC

Notes to the Financial Statements for the financial year ended 31 December 2023 cont/d

10. Financial Instruments and Associated Risks cont/d

Market Risk cont/d

(i) Currency Risk cont/d

As at 31 December 2023 cont/d

Xtrackers MSCI AC World ESG Screened UCITS ETF	Equities EUR	Monetary Assets EUR	Monetary Liabilities EUR	Net Exposure EUR
Currency				
Australian Dollar	52,801,848	297,002	(136,326)	52,962,524
Brazilian Real	17,021,096	353,586	-	17,374,682
Canadian Dollar	84,544,825	237,361	(219,917)	84,562,269
Chilean Peso	947,873	681	-	948,554
China Yuan Renminbi	11,846,195	504,000	-	12,350,195
Czech Koruna	299,603	29,900	(463)	329,040
Danish Krone	28,820,398	114,959	(73,441)	28,861,916
Hong Kong Dollar	81,888,362	140,915	(282,270)	81,747,007
Hungarian Forint	978,680	26,430	(2,095)	1,003,015
Indian Rupee	52,455,983	784,308	-	53,240,291
Indonesian Rupiah	5,622,361	294,418	-	5,916,779
Japanese Yen	175,960,145	386,715	(458,739)	175,888,121
Kuwaiti Dinar	2,519,431	247,120	-	2,766,551
Malaysian Ringgit	4,029,341	375,032	-	4,404,373
Mexican Peso	9,288,963	9,379	(24,440)	9,273,902
New Israeli Shekel	2,851,067	5,042	(7,686)	2,848,423
New Russian Ruble	-	121,634	-	121,634
New Taiwan Dollar	56,883,063	1,321,596	-	58,204,659
New Zealand Dollar	1,558,509	64,810	(3,863)	1,619,456
Norwegian Krone	6,036,741	4,415	(14,595)	6,026,561
Philippine Peso	1,992,712	49,023	-	2,041,735
Polish Zloty	3,273,660	119,575	(8,823)	3,384,412
Pound Sterling	108,366,949	274,779	(280,290)	108,361,438
Qatari Riyal	2,916,755	32,571	-	2,949,326
Saudi Arabian Riyal	14,094,271	936,892	-	15,031,163
Singapore Dollar	9,264,901	279,570	(24,208)	9,520,263
South African Rand	10,619,204	3,477	(27,026)	10,595,655
South Korean Won	42,743,313	1,635,585	-	44,378,898
Swedish Krona	26,596,941	6,141	(69,424)	26,533,658
Swiss Franc	64,115,820	-	(174,049)	63,941,771
Thai Baht	5,573,483	306,797	-	5,880,280
Turkish Lira	1,828,671	28,646	(4,463)	1,852,854
United Arab Emirates Dirham	4,257,707	2,769	-	4,260,476
US Dollar	2,003,155,484	2,589,271	(5,637,960)	2,000,106,795
Total	2,895,154,355	11,584,399	(7,450,078)	2,899,288,676

Xtrackers MSCI USA UCITS ETF	Equities USD	Monetary Assets USD	Monetary Liabilities USD	Net Exposure USD
Currency				
Australian Dollar	-	148,219	-	148,219
Euro	-	458,732,540	-	458,732,540
Swiss Franc	-	85,614,829	-	85,614,829
Total	-	544,495,588	-	544,495,588

Xtrackers S&P 500 Equal Weight UCITS ETF	Equities USD	Monetary Assets USD	Monetary Liabilities USD	Net Exposure USD
Currency				
Euro	-	238,543,981	-	238,543,981
Pound Sterling	-	74,858,632	-	74,858,632
Total	-	313,402,613	-	313,402,613

XTRACKERS (IE) PLC

Notes to the Financial Statements for the financial year ended 31 December 2023 cont/d

10. Financial Instruments and Associated Risks cont/d

Market Risk cont/d

(i) Currency Risk cont/d

As at 31 December 2023 cont/d

Xtrackers MSCI World UCITS ETF	Equities USD	Monetary Assets USD	Monetary Liabilities USD	Net Exposure USD
Currency				
Australian Dollar	261,652,315	1,536,293	(2,898,890)	260,289,718
Canadian Dollar	410,562,530	2,471,064	(4,571,812)	408,461,782
Danish Krone	114,897,006	875,915	(1,267,931)	114,504,990
Euro	1,146,556,270	2,235,039	(12,136,639)	1,136,654,670
Hong Kong Dollar	72,277,816	230,384	(759,069)	71,749,131
Japanese Yen	771,272,068	3,042,492	(8,609,957)	765,704,603
New Israeli Shekel	12,944,896	981,919	(127,221)	13,799,594
New Zealand Dollar	6,992,706	160,453	(77,184)	7,075,975
Norwegian Krone	23,248,705	1,532,005	(246,200)	24,534,510
Pound Sterling	506,012,099	133,351,405	-	639,363,504
Singapore Dollar	43,606,977	968,364	(451,556)	44,123,785
Swedish Krona	110,033,449	1,629,936	(1,224,371)	110,439,014
Swiss Franc	343,004,059	1,304,223	-	344,308,282
Total	3,823,060,896	150,319,492	(32,370,830)	3,941,009,558

Xtrackers FTSE Developed Europe ex UK Real Estate UCITS ETF	Equities EUR	Monetary Assets EUR	Monetary Liabilities EUR	Net Exposure EUR
Currency				
Norwegian Krone	115,313	1,844	-	117,157
Pound Sterling	-	273	-	273
Swedish Krona	4,760,161	5,120	-	4,765,281
Swiss Franc	2,938,089	426	-	2,938,515
Total	7,813,563	7,663	-	7,821,226

Xtrackers MSCI World Minimum Volatility UCITS ETF	Equities USD	Monetary Assets USD	Monetary Liabilities USD	Net Exposure USD
Currency				
Australian Dollar	722,110	9,953	-	732,063
Canadian Dollar	18,353,406	40,621	(26,161)	18,367,866
Danish Krone	910,315	99,561	-	1,009,876
Euro	34,136,770	206,006	-	34,342,776
Hong Kong Dollar	7,154,770	21,579	-	7,176,349
Japanese Yen	46,596,749	454,072	(138,487)	46,912,334
New Israeli Shekel	922,253	28,206	-	950,459
New Zealand Dollar	687,983	2,319	-	690,302
Norwegian Krone	996,365	22,454	-	1,018,819
Pound Sterling	182,940	19,339	-	202,279
Singapore Dollar	4,793,454	16,215	-	4,809,669
Swedish Krona	221,185	11,582	-	232,767
Swiss Franc	27,290,511	9,515	-	27,300,026
Total	142,968,811	941,422	(164,648)	143,745,585

XTRACKERS (IE) PLC

Notes to the Financial Statements for the financial year ended 31 December 2023 cont/d

10. Financial Instruments and Associated Risks cont/d

Market Risk cont/d

(i) Currency Risk cont/d

As at 31 December 2023 cont/d

Xtrackers MSCI World Momentum UCITS ETF

	Equities USD	Monetary Assets USD	Monetary Liabilities USD	Net Exposure USD
Currency				
Australian Dollar	14,397,567	26,680	(23,745)	14,400,502
Canadian Dollar	15,617,708	18,737	-	15,636,445
Danish Krone	29,216,083	91,618	(89,764)	29,217,937
Euro	74,557,478	43,132	(63,166)	74,537,444
Hong Kong Dollar	241,046	22,309	-	263,355
Japanese Yen	167,976,897	190,530	-	168,167,427
New Israeli Shekel	-	7,614	-	7,614
New Zealand Dollar	-	30,109	-	30,109
Norwegian Krone	567,068	31,023	-	598,091
Pound Sterling	28,127,241	46,827	(101,552)	28,072,516
Singapore Dollar	641,556	20,101	-	661,657
Swedish Krona	4,990,655	13,159	-	5,003,814
Swiss Franc	19,565,067	6,215	(23,768)	19,547,514
Total	355,898,366	548,054	(301,995)	356,144,425

Xtrackers MSCI World Quality UCITS ETF

	Equities USD	Monetary Assets USD	Monetary Liabilities USD	Net Exposure USD
Currency				
Australian Dollar	30,003,058	162,416	-	30,165,474
Canadian Dollar	17,746,623	183,564	-	17,930,187
Danish Krone	32,809,602	180,271	-	32,989,873
Euro	106,762,879	487,706	-	107,250,585
Hong Kong Dollar	8,800,235	161,171	-	8,961,406
Japanese Yen	31,058,685	232,838	-	31,291,523
New Israeli Shekel	-	13,476	-	13,476
New Zealand Dollar	304,354	131,506	-	435,860
Norwegian Krone	6,033,884	115,275	-	6,149,159
Pound Sterling	57,900,106	181,674	-	58,081,780
Singapore Dollar	539,283	44,004	-	583,287
Swedish Krona	12,470,569	123,319	-	12,593,888
Swiss Franc	56,998,958	157,275	-	57,156,233
Total	361,428,236	2,174,495	-	363,602,731

Xtrackers MSCI World Value UCITS ETF

	Equities USD	Monetary Assets USD	Monetary Liabilities USD	Net Exposure USD
Currency				
Australian Dollar	5,416,094	232,305	-	5,648,399
Canadian Dollar	24,578,941	180,685	(31,226)	24,728,400
Danish Krone	7,476,467	490,035	-	7,966,502
Euro	320,733,770	788,743	(285,481)	321,237,032
Hong Kong Dollar	11,460,375	383,743	-	11,844,118
Japanese Yen	364,076,917	922,004	(303,893)	364,695,028
New Israeli Shekel	4,205,530	107,932	(15,631)	4,297,831
Norwegian Krone	3,552,466	85,298	(15,481)	3,622,283
Pound Sterling	151,378,496	959,091	(125,869)	152,211,718
Singapore Dollar	6,267,479	122,390	(15,817)	6,374,052
Swedish Krona	11,850,094	42,793	-	11,892,887
Swiss Franc	26,279,545	66,282	(20,173)	26,325,654
Total	937,276,174	4,381,301	(813,571)	940,843,904

XTRACKERS (IE) PLC

Notes to the Financial Statements for the financial year ended 31 December 2023 cont/d

10. Financial Instruments and Associated Risks cont/d

Market Risk cont/d

(i) Currency Risk cont/d

As at 31 December 2023 cont/d

Xtrackers MSCI GCC Select Swap UCITS ETF	Equities USD	Monetary Assets USD	Monetary Liabilities USD	Net Exposure USD
Currency				
Euro	4,326,244	1,260	-	4,327,504
Swiss Franc	879,156	22	-	879,178
Total	5,205,400	1,282	-	5,206,682

Xtrackers MSCI Emerging Markets ESG Screened UCITS ETF	Equities GBP	Monetary Assets GBP	Monetary Liabilities GBP	Net Exposure GBP
Currency				
Australian Dollar	-	1,716	-	1,716
Brazilian Real	2,164,445	45,510	(32,260)	2,177,695
Canadian Dollar	-	137	-	137
Chilean Peso	209,139	19,498	-	228,637
China Yuan Renminbi	1,506,822	27,772	-	1,534,594
Colombian Pesos	48,313	10,187	-	58,500
Czech Koruna	25,032	3,946	-	28,978
Danish Krone	-	286	-	286
Euro	200,160	28,729	-	228,889
Hong Kong Dollar	8,409,507	13,824	(10,701)	8,412,630
Hungarian Forint	116,875	5,840	-	122,715
Indian Rupee	6,732,749	15,352	-	6,748,101
Indonesian Rupiah	752,716	3,024	-	755,740
Japanese Yen	-	5,496	-	5,496
Kuwaiti Dinar	344,004	5,142	-	349,146
Malaysian Ringgit	505,602	15,919	-	521,521
Mexican Peso	1,176,423	3,883	-	1,180,306
New Israeli Shekel	-	435	-	435
New Russian Ruble	14	3,386	-	3,400
New Taiwan Dollar	7,199,360	22,655	-	7,222,015
New Zealand Dollar	-	1,541	-	1,541
Norwegian Krone	-	413	-	413
Philippine Peso	244,520	8,790	-	253,310
Polish Zloty	429,514	14,368	-	443,882
Qatari Riyal	345,076	4,063	-	349,139
Saudi Arabian Riyal	1,793,457	7,611	-	1,801,068
Singapore Dollar	-	691	-	691
South African Rand	1,377,352	1,830	-	1,379,182
South Korean Won	5,398,753	34,868	-	5,433,621
Swedish Krona	-	391	-	391
Swiss Franc	-	19	-	19
Thai Baht	783,630	9,554	-	793,184
Turkish Lira	256,559	1,352	-	257,911
United Arab Emirates Dirham	571,059	2,485	-	573,544
US Dollar	1,291,043	305,448	(4,194)	1,592,297
Total	41,882,124	626,161	(47,155)	42,461,130

Xtrackers S&P 500 UCITS ETF	Equities USD	Monetary Assets USD	Monetary Liabilities USD	Net Exposure USD
Currency				
Euro	-	637,759,629	-	637,759,629
Pound Sterling	-	397,356,051	-	397,356,051
Swiss Franc	-	12,271,462	-	12,271,462
Total	-	1,047,387,142	-	1,047,387,142

XTRACKERS (IE) PLC

Notes to the Financial Statements for the financial year ended 31 December 2023 cont/d

10. Financial Instruments and Associated Risks cont/d

Market Risk cont/d

(i) Currency Risk cont/d

As at 31 December 2023 cont/d

Xtrackers Russell 2000 UCITS ETF	Equities USD	Monetary Assets USD	Monetary Liabilities USD	Net Exposure USD
Currency				
Euro	-	9,036	-	9,036
Total	-	9,036	-	9,036

Xtrackers MSCI USA ESG Screened UCITS ETF	Equities USD	Monetary Assets USD	Monetary Liabilities USD	Net Exposure USD
Currency				
Euro	-	1,485,079	-	1,485,079
Total	-	1,485,079	-	1,485,079

Xtrackers MSCI Japan ESG Screened UCITS ETF	Equities JPY	Monetary Assets JPY	Monetary Liabilities JPY	Net Exposure JPY
Currency				
Euro	-	5,293,724,453	-	5,293,724,453
Pound Sterling	-	1,976,466,335	-	1,976,466,335
US Dollar	-	401,305,255	(463,718)	400,841,537
Total	-	7,671,496,043	(463,718)	7,671,032,325

Xtrackers USD Corporate Bond UCITS ETF	Equities USD	Monetary Assets USD	Monetary Liabilities USD	Net Exposure USD
Currency				
Euro	-	118,494,659	(34,910)	118,459,749
Mexican Peso	-	125,801	-	125,801
Pound Sterling	-	466,861	-	466,861
Total	-	119,087,321	(34,910)	119,052,411

Xtrackers MSCI World Financials UCITS ETF	Equities USD	Monetary Assets USD	Monetary Liabilities USD	Net Exposure USD
Currency				
Australian Dollar	16,229,819	14,800	-	16,244,619
Canadian Dollar	27,959,862	67,323	(3,704)	28,023,481
Danish Krone	1,045,573	34,259	(33,123)	1,046,709
Euro	39,911,813	132,351	(126,282)	39,917,882
Hong Kong Dollar	6,438,635	13,386	-	6,452,021
Japanese Yen	17,859,156	-	(7,258)	17,851,898
New Israeli Shekel	1,446,355	12,180	-	1,458,535
Norwegian Krone	938,397	7,768	-	946,165
Pound Sterling	18,089,841	13,872	(3,354)	18,100,359
Singapore Dollar	4,530,153	7,962	-	4,538,115
Swedish Krona	4,743,761	6,815	-	4,750,576
Swiss Franc	11,775,416	4,538	-	11,779,954
Total	150,968,781	315,254	(173,721)	151,110,314

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Notes to the Financial Statements for the financial year ended 31 December 2023 cont/d

10. Financial Instruments and Associated Risks cont/d

Market Risk cont/d

(i) Currency Risk cont/d

As at 31 December 2023 cont/d

Xtrackers MSCI World Health Care UCITS ETF	Equities USD	Monetary Assets USD	Monetary Liabilities USD	Net Exposure USD
Currency				
Australian Dollar	33,994,762	12,826	-	34,007,588
Danish Krone	103,564,865	459,079	-	104,023,944
Euro	106,684,164	102,028	-	106,786,192
Hong Kong Dollar	-	606	-	606
Japanese Yen	82,180,071	619,918	-	82,799,989
New Zealand Dollar	3,315,538	20,013	-	3,335,551
Pound Sterling	82,292,333	197,557	(11,144)	82,478,746
Swedish Krona	2,804,480	51,425	-	2,855,905
Swiss Franc	148,005,419	3,065	-	148,008,484
Total	562,841,632	1,466,517	(11,144)	564,297,005

Xtrackers MSCI World Consumer Staples UCITS ETF	Equities USD	Monetary Assets USD	Monetary Liabilities USD	Net Exposure USD
Currency				
Australian Dollar	10,416,341	100,412	(72,455)	10,444,298
Canadian Dollar	16,486,888	144,778	(113,963)	16,517,703
Danish Krone	2,271,861	55,864	(16,032)	2,311,693
Euro	75,807,814	600,704	(681,053)	75,727,465
Hong Kong Dollar	1,580,293	61,523	(11,072)	1,630,744
Japanese Yen	38,983,615	527,602	(311,813)	39,199,404
New Zealand Dollar	-	940	-	940
Norwegian Krone	3,275,443	61,109	(22,363)	3,314,189
Pound Sterling	75,770,241	860,917	(535,423)	76,095,735
Singapore Dollar	950,105	57,714	(6,595)	1,001,224
Swedish Krona	2,776,956	40,185	(19,473)	2,797,668
Swiss Franc	62,488,443	418,917	(532,854)	62,374,506
Total	290,808,000	2,930,665	(2,323,096)	291,415,569

Xtrackers MSCI World Energy UCITS ETF	Equities USD	Monetary Assets USD	Monetary Liabilities USD	Net Exposure USD
Currency				
Australian Dollar	25,571,327	133,761	-	25,705,088
Canadian Dollar	139,217,039	656,928	-	139,873,967
Euro	102,109,192	271,571	-	102,380,763
Japanese Yen	12,117,137	113,777	-	12,230,914
New Israeli Shekel	-	69	-	69
Norwegian Krone	15,341,589	3,450	(36,542)	15,308,497
Pound Sterling	129,289,004	369,672	-	129,658,676
Swiss Franc	-	1	-	1
Total	423,645,288	1,549,229	(36,542)	425,157,975

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Notes to the Financial Statements for the financial year ended 31 December 2023 cont/d

10. Financial Instruments and Associated Risks cont/d

Market Risk cont/d

(i) Currency Risk cont/d

As at 31 December 2023 cont/d

Xtrackers MSCI World Information Technology UCITS ETF	Equities USD	Monetary Assets USD	Monetary Liabilities USD	Net Exposure USD
Currency				
Australian Dollar	4,031,895	137,045	-	4,168,940
Canadian Dollar	38,331,884	148,519	-	38,480,403
Euro	141,035,404	147,684	-	141,183,088
Hong Kong Dollar	-	48,445	-	48,445
Japanese Yen	112,914,791	669,042	-	113,583,833
New Israeli Shekel	2,653,058	31,429	-	2,684,487
Pound Sterling	5,462,757	142,187	-	5,604,944
Singapore Dollar	-	47,468	-	47,468
Swedish Krona	8,949,592	49,960	-	8,999,552
Swiss Franc	4,440,404	11,601	-	4,452,005
Total	317,819,785	1,433,380	-	319,253,165

Xtrackers MSCI World Consumer Discretionary UCITS ETF	Equities USD	Monetary Assets USD	Monetary Liabilities USD	Net Exposure USD
Currency				
Australian Dollar	3,571,476	10,161	-	3,581,637
Canadian Dollar	3,656,902	5,761	-	3,662,663
Danish Krone	584,810	9,980	-	594,790
Euro	42,423,093	50,199	-	42,473,292
Hong Kong Dollar	968,311	13,502	-	981,813
Japanese Yen	34,548,775	30,657	(110,775)	34,468,657
Norwegian Krone	-	2,155	-	2,155
Pound Sterling	7,142,708	15,384	-	7,158,092
Singapore Dollar	229,951	4,284	-	234,235
Swedish Krona	1,756,598	6,763	-	1,763,361
Swiss Franc	4,314,975	8,624	-	4,323,599
Total	99,197,599	157,470	(110,775)	99,244,294

Xtrackers MSCI World Industrials UCITS ETF	Equities USD	Monetary Assets USD	Monetary Liabilities USD	Net Exposure USD
Currency				
Australian Dollar	2,387,384	13,603	-	2,400,987
Canadian Dollar	9,492,345	8,054	-	9,500,399
Danish Krone	3,125,664	64,915	(736)	3,189,843
Euro	33,857,888	22,996	-	33,880,884
Hong Kong Dollar	1,562,438	-	(817)	1,561,621
Japanese Yen	30,755,670	127,409	-	30,883,079
New Israeli Shekel	218,612	10,248	-	228,860
New Zealand Dollar	277,784	8,505	-	286,289
Norwegian Krone	153,656	9,767	-	163,423
Pound Sterling	11,078,442	2,452	(1,826)	11,079,068
Singapore Dollar	983,596	12,099	-	995,695
Swedish Krona	9,760,522	881	-	9,761,403
Swiss Franc	6,166,035	1,112	-	6,167,147
Total	109,820,036	282,041	(3,379)	110,098,698

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Notes to the Financial Statements for the financial year ended 31 December 2023 cont/d

10. Financial Instruments and Associated Risks cont/d

Market Risk cont/d

(i) Currency Risk cont/d

As at 31 December 2023 cont/d

Xtrackers MSCI World Communication Services UCITS ETF	Equities USD	Monetary Assets USD	Monetary Liabilities USD	Net Exposure USD
Currency				
Australian Dollar	2,567,679	14,089	-	2,581,768
Canadian Dollar	2,589,043	38,661	-	2,627,704
Danish Krone	-	1,001	-	1,001
Euro	18,520,397	145,992	-	18,666,389
Hong Kong Dollar	372,414	13,376	-	385,790
Japanese Yen	21,158,537	58,319	-	21,216,856
New Israeli Shekel	-	254	-	254
New Zealand Dollar	490,429	8,967	-	499,396
Norwegian Krone	902,798	7,298	-	910,096
Pound Sterling	5,108,443	15,478	(1,029)	5,122,892
Singapore Dollar	1,257,563	8,900	-	1,266,463
Swedish Krona	862,968	10,462	-	873,430
Swiss Franc	1,262,520	9,801	-	1,272,321
Total	55,092,791	332,598	(1,029)	55,424,360

Xtrackers MSCI World Materials UCITS ETF	Equities USD	Monetary Assets USD	Monetary Liabilities USD	Net Exposure USD
Currency				
Australian Dollar	30,249,880	15,153	(15,278)	30,249,755
Canadian Dollar	18,545,911	5,836	-	18,551,747
Danish Krone	1,943,645	19,210	(12,755)	1,950,100
Euro	29,833,395	151,882	(78,851)	29,906,426
Japanese Yen	17,875,470	10,789	-	17,886,259
New Israeli Shekel	379,909	4,829	-	384,738
New Zealand Dollar	-	822	-	822
Norwegian Krone	1,433,428	1,773	-	1,435,201
Pound Sterling	25,022,018	19,649	(12,835)	25,028,832
Swedish Krona	2,015,379	3,423	-	2,018,802
Swiss Franc	13,986,995	10,431	(8,023)	13,989,403
Total	141,286,030	243,797	(127,742)	141,402,085

Xtrackers MSCI World Utilities UCITS ETF	Equities USD	Monetary Assets USD	Monetary Liabilities USD	Net Exposure USD
Currency				
Australian Dollar	2,090,901	16,868	-	2,107,769
Canadian Dollar	7,474,746	20,796	(3,191)	7,492,351
Danish Krone	1,261,505	20,430	(3,176)	1,278,759
Euro	40,780,285	101,906	(13,601)	40,868,590
Hong Kong Dollar	4,042,291	12,663	-	4,054,954
Japanese Yen	5,037,869	33,299	-	5,071,168
New Zealand Dollar	892,753	1,197	-	893,950
Pound Sterling	12,426,252	98,215	(23,041)	12,501,426
Singapore Dollar	430,725	6,171	-	436,896
Swiss Franc	451,884	5,432	-	457,316
Total	74,889,211	316,977	(43,009)	75,163,179

Xtrackers ESG USD Emerging Markets Bond Quality Weighted UCITS ETF	Equities USD	Monetary Assets USD	Monetary Liabilities USD	Net Exposure USD
Currency				
Euro	-	145,618,288	-	145,618,288
Total	-	145,618,288	-	145,618,288

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Notes to the Financial Statements for the financial year ended 31 December 2023 cont/d

10. Financial Instruments and Associated Risks cont/d

Market Risk cont/d

(i) Currency Risk cont/d

As at 31 December 2023 cont/d

Xtrackers iBoxx EUR Corporate Bond Yield Plus UCITS ETF	Equities EUR	Monetary Assets EUR	Monetary Liabilities EUR	Net Exposure EUR
Currency				
US Dollar	-	50	-	50
Total	-	50	-	50

Xtrackers MSCI EMU ESG Screened UCITS ETF	Equities EUR	Monetary Assets EUR	Monetary Liabilities EUR	Net Exposure EUR
Currency				
Pound Sterling	-	225	-	225
US Dollar	62,320	612	-	62,932
Total	62,320	837	-	63,157

Xtrackers MSCI Emerging Markets UCITS ETF	Equities USD	Monetary Assets USD	Monetary Liabilities USD	Net Exposure USD
Currency				
Brazilian Real	296,548,429	5,385,803	(3,907,301)	298,026,931
Chilean Peso	26,143,789	744,677	-	26,888,466
China Yuan Renminbi	223,231,136	58	(188,377)	223,042,817
Chinese Offshore Yuan	-	280,875	-	280,875
Colombian Pesos	5,384,624	848,405	-	6,233,029
Czech Koruna	7,793,128	99,726	-	7,892,854
Euro	24,392,161	7,329	-	24,399,490
Hong Kong Dollar	999,258,969	1,727,045	(1,281,755)	999,704,259
Hungarian Forint	13,076,752	18,106	-	13,094,858
Indian Rupee	855,160,849	82,385	-	855,243,234
Indonesian Rupiah	96,597,227	515,294	-	97,112,521
Kuwaiti Dinar	38,650,330	635,261	-	39,285,591
Malaysian Ringgit	68,068,917	876,015	-	68,944,932
Mexican Peso	140,420,649	122,225	-	140,542,874
New Russian Ruble	3,168	90,436	-	93,604
New Taiwan Dollar	819,481,129	2,905,194	-	822,386,323
Philippine Peso	31,397,083	395,525	-	31,792,608
Polish Zloty	49,712,179	967,434	-	50,679,613
Qatari Riyal	45,408,188	39,186	-	45,447,374
Saudi Arabian Riyal	212,103,965	1,174,130	-	213,278,095
South African Rand	156,629,612	-	(83,089)	156,546,523
South Korean Won	662,529,190	9,634,792	(5,255,147)	666,908,835
Thai Baht	90,385,071	326,386	-	90,711,457
Turkish Lira	31,342,977	57,612	-	31,400,589
United Arab Emirates Dirham	64,184,263	158,741	-	64,343,004
Total	4,957,903,785	27,092,640	(10,715,669)	4,974,280,756

Xtrackers MSCI USA Consumer Discretionary UCITS ETF	Equities USD	Monetary Assets USD	Monetary Liabilities USD	Net Exposure USD
Currency				
Euro	-	13,810	-	13,810
Total	-	13,810	-	13,810

Xtrackers MSCI USA Consumer Staples UCITS ETF	Equities USD	Monetary Assets USD	Monetary Liabilities USD	Net Exposure USD
Currency				
Euro	-	653	-	653
Total	-	653	-	653

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Notes to the Financial Statements for the financial year ended 31 December 2023 cont/d

10. Financial Instruments and Associated Risks cont/d

Market Risk cont/d

(i) Currency Risk cont/d

As at 31 December 2023 cont/d

Xtrackers MSCI USA Energy UCITS ETF	Equities USD	Monetary Assets USD	Monetary Liabilities USD	Net Exposure USD
Currency				
Euro	-	862	-	862
Total	-	862	-	862

Xtrackers MSCI USA Financials UCITS ETF	Equities USD	Monetary Assets USD	Monetary Liabilities USD	Net Exposure USD
Currency				
Euro	-	16,125	-	16,125
Total	-	16,125	-	16,125

Xtrackers MSCI USA Health Care UCITS ETF	Equities USD	Monetary Assets USD	Monetary Liabilities USD	Net Exposure USD
Currency				
Euro	-	523	-	523
Total	-	523	-	523

Xtrackers MSCI USA Information Technology UCITS ETF	Equities USD	Monetary Assets USD	Monetary Liabilities USD	Net Exposure USD
Currency				
Euro	-	6,655	-	6,655
Total	-	6,655	-	6,655

Xtrackers USD High Yield Corporate Bond UCITS ETF	Equities USD	Monetary Assets USD	Monetary Liabilities USD	Net Exposure USD
Currency				
Euro	-	3,365,420	-	3,365,420
Pound Sterling	-	22,355,114	-	22,355,114
Total	-	25,720,534	-	25,720,534

Xtrackers USD Corporate Bond Short Duration SRI PAB UCITS ETF	Equities USD	Monetary Assets USD	Monetary Liabilities USD	Net Exposure USD
Currency				
Euro	-	29,018,000	-	29,018,000
Total	-	29,018,000	-	29,018,000

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Notes to the Financial Statements for the financial year ended 31 December 2023 cont/d

10. Financial Instruments and Associated Risks cont/d

Market Risk cont/d

(i) Currency Risk cont/d

As at 31 December 2023 cont/d

Xtrackers MSCI World ESG Screened UCITS ETF

	Equities USD	Monetary Assets USD	Monetary Liabilities USD	Net Exposure USD
Currency				
Australian Dollar	1,501,416	20,767	-	1,522,183
Canadian Dollar	2,646,702	10,954	-	2,657,656
Danish Krone	848,497	7,081	-	855,578
Euro	7,840,266	23,794	-	7,864,060
Hong Kong Dollar	464,905	3,849	-	468,754
Japanese Yen	5,247,996	15,825	-	5,263,821
New Israeli Shekel	82,271	5,842	-	88,113
New Zealand Dollar	50,264	4,091	-	54,355
Norwegian Krone	166,663	2,764	-	169,427
Pound Sterling	3,075,842	27,442	(22,948)	3,080,336
Singapore Dollar	279,371	3,520	-	282,891
Swedish Krona	804,795	3,524	-	808,319
Swiss Franc	1,930,856	5,519	-	1,936,375
Total	24,939,844	134,972	(22,948)	25,051,868

Xtrackers MSCI Japan ESG UCITS ETF

	Equities USD	Monetary Assets USD	Monetary Liabilities USD	Net Exposure USD
Currency				
Euro	-	4,172	-	4,172
Japanese Yen	1,717,078,330	1,034,941	-	1,718,113,271
Total	1,717,078,330	1,039,113	-	1,718,117,443

Xtrackers MSCI World ESG UCITS ETF

	Equities USD	Monetary Assets USD	Monetary Liabilities USD	Net Exposure USD
Currency				
Australian Dollar	83,310,497	2,132,252	(6,580,761)	78,861,988
Canadian Dollar	154,127,062	2,084,351	(12,257,812)	143,953,601
Danish Krone	94,138,591	1,441,885	(7,455,069)	88,125,407
Euro	378,199,667	332,222,201	(4,730,708)	705,691,160
Hong Kong Dollar	35,239,663	488,961	(2,778,273)	32,950,351
Japanese Yen	371,375,263	4,174,087	(29,510,430)	346,038,920
New Israeli Shekel	2,393,936	278,912	(188,357)	2,484,491
New Zealand Dollar	4,719,268	99,769	(359,354)	4,459,683
Norwegian Krone	9,415,970	141,803	(702,630)	8,855,143
Pound Sterling	197,647,041	2,461,720	(15,730,901)	184,377,860
Singapore Dollar	9,885,205	213,680	(845,092)	9,253,793
Swedish Krona	48,699,202	585,154	(3,827,352)	45,457,004
Swiss Franc	139,697,509	1,610,082	(10,942,975)	130,364,616
Total	1,528,848,874	347,934,857	(95,909,714)	1,780,874,017

Xtrackers MSCI Europe ESG UCITS ETF

	Equities EUR	Monetary Assets EUR	Monetary Liabilities EUR	Net Exposure EUR
Currency				
Danish Krone	182,806,971	358,502	-	183,165,473
Norwegian Krone	18,291,963	24,113	-	18,316,076
Pound Sterling	383,738,278	418,002	(842,267)	383,314,013
Swedish Krona	94,605,703	-	(238,786)	94,366,917
Swiss Franc	271,206,980	-	(73)	271,206,907
US Dollar	5,201,085	611,084	-	5,812,169
Total	955,850,980	1,411,701	(1,081,126)	956,181,555

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Notes to the Financial Statements for the financial year ended 31 December 2023 cont/d

10. Financial Instruments and Associated Risks cont/d

Market Risk cont/d

(i) Currency Risk cont/d

As at 31 December 2023 cont/d

Xtrackers MSCI USA ESG UCITS ETF	Equities USD	Monetary Assets USD	Monetary Liabilities USD	Net Exposure USD
Currency				
Euro	-	78,614,759	-	78,614,759
Total	-	78,614,759	-	78,614,759

Xtrackers MSCI USA Banks UCITS ETF	Equities USD	Monetary Assets USD	Monetary Liabilities USD	Net Exposure USD
Currency				
Euro	-	55	-	55
Total	-	55	-	55

Xtrackers S&P Europe ex UK UCITS ETF	Equities EUR	Monetary Assets EUR	Monetary Liabilities EUR	Net Exposure EUR
Currency				
Danish Krone	27,679,030	215,783	(204,984)	27,689,829
Hong Kong Dollar	217,514	726	-	218,240
Norwegian Krone	7,818,337	14,933	-	7,833,270
Polish Zloty	-	18,016	-	18,016
Pound Sterling	2,748,052	9,074	-	2,757,126
Swedish Krona	33,392,914	11,647	-	33,404,561
Swiss Franc	80,135,016	10,364	-	80,145,380
US Dollar	4,897,231	45,177	(38,954)	4,903,454
Total	156,888,094	325,720	(243,938)	156,969,876

Xtrackers Artificial Intelligence and Big Data UCITS ETF	Equities USD	Monetary Assets USD	Monetary Liabilities USD	Net Exposure USD
Currency				
Australian Dollar	-	8,790	-	8,790
Canadian Dollar	36,347,465	424,226	(389,417)	36,382,274
Euro	48,895,593	593,292	(526,341)	48,962,544
Hong Kong Dollar	1,053,648	46,590	(10,968)	1,089,270
Japanese Yen	16,980,378	387,137	(182,749)	17,184,766
New Taiwan Dollar	3,250,182	314,749	(38,115)	3,526,816
Pound Sterling	3,793,048	201,722	(40,906)	3,953,864
South Korean Won	101,269,987	1,995,765	(1,088,798)	102,176,954
Swedish Krona	-	7,437	-	7,437
Total	211,590,301	3,979,708	(2,277,294)	213,292,715

Xtrackers Future Mobility UCITS ETF	Equities USD	Monetary Assets USD	Monetary Liabilities USD	Net Exposure USD
Currency				
Euro	15,149,283	29,955	-	15,179,238
Hong Kong Dollar	6,646,423	6,956	-	6,653,379
Japanese Yen	30,798,724	5,096	-	30,803,820
New Taiwan Dollar	1,582,997	20,563	-	1,603,560
Pound Sterling	265,584	13,765	-	279,349
South Korean Won	6,445,610	39,701	-	6,485,311
Swedish Krona	3,301,447	2,191	-	3,303,638
Swiss Franc	-	1,152	-	1,152
Total	64,190,068	119,379	-	64,309,447

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Notes to the Financial Statements for the financial year ended 31 December 2023 cont/d

10. Financial Instruments and Associated Risks cont/d

Market Risk cont/d

(i) Currency Risk cont/d

As at 31 December 2023 cont/d

Xtrackers MSCI Emerging Markets ESG UCITS ETF	Equities USD	Monetary Assets USD	Monetary Liabilities USD	Net Exposure USD
Currency				
Brazilian Real	71,255,382	914,781	-	72,170,163
Chilean Peso	10,575,437	181,532	-	10,756,969
China Yuan Renminbi	24,848,021	6	-	24,848,027
Colombian Pesos	3,808,818	66,013	-	3,874,831
Czech Koruna	1,972,074	446	-	1,972,520
Euro	5,702,909	11,585	-	5,714,494
Hong Kong Dollar	467,005,456	881,307	(1,036,323)	466,850,440
Hungarian Forint	7,362,067	13,900	-	7,375,967
Indian Rupee	197,938,302	-	-	197,938,302
Indonesian Rupiah	42,036,055	94,746	-	42,130,801
Kuwaiti Dinar	9,780,984	77,609	-	9,858,593
Malaysian Ringgit	27,352,394	95,646	-	27,448,040
Mexican Peso	50,611,250	98,842	-	50,710,092
New Russian Ruble	1	23,532	(23,532)	1
New Taiwan Dollar	337,226,508	899,552	-	338,126,060
Philippine Peso	3,962,143	86,288	-	4,048,431
Polish Zloty	15,567,150	511,191	-	16,078,341
Qatari Riyal	14,441,263	160,400	-	14,601,663
Saudi Arabian Riyal	23,052,171	395,656	-	23,447,827
South African Rand	93,914,161	203,378	-	94,117,539
South Korean Won	97,813,688	752,307	-	98,565,995
Thai Baht	35,327,343	292,751	-	35,620,094
Turkish Lira	2,559,439	257	-	2,559,696
United Arab Emirates Dirham	31,226,638	18,743	-	31,245,381
Total	1,575,339,654	5,780,468	(1,059,855)	1,580,060,267

Xtrackers USD Corporate Bond SRI PAB UCITS ETF	Equities USD	Monetary Assets USD	Monetary Liabilities USD	Net Exposure USD
Currency				
Euro	-	60,035,165	-	60,035,165
Total	-	60,035,165	-	60,035,165

Xtrackers US Treasuries Ultrashort Bond UCITS ETF	Equities USD	Monetary Assets USD	Monetary Liabilities USD	Net Exposure USD
Currency				
Euro	-	264	-	264
Mexican Peso	-	1,367,533,979	-	1,367,533,979
Total	-	1,367,534,243	-	1,367,534,243

Xtrackers MSCI EMU ESG UCITS ETF	Equities EUR	Monetary Assets EUR	Monetary Liabilities EUR	Net Exposure EUR
Currency				
US Dollar	438,267	9,899	-	448,166
Total	438,267	9,899	-	448,166

Xtrackers MSCI USA Communication Services UCITS ETF	Equities USD	Monetary Assets USD	Monetary Liabilities USD	Net Exposure USD
Currency				
Euro	-	2,183	-	2,183
Total	-	2,183	-	2,183

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Notes to the Financial Statements for the financial year ended 31 December 2023 cont/d

10. Financial Instruments and Associated Risks cont/d

Market Risk cont/d

(i) Currency Risk cont/d

As at 31 December 2023 cont/d

Xtrackers MSCI USA Industrials UCITS ETF	Equities USD	Monetary Assets USD	Monetary Liabilities USD	Net Exposure USD
Currency				
Euro	-	65	-	65
Total	-	65	-	65

Xtrackers NASDAQ 100 UCITS ETF	Equities USD	Monetary Assets USD	Monetary Liabilities USD	Net Exposure USD
Currency				
Euro	-	483	-	483
Total	-	483	-	483

Xtrackers USD Corporate Green Bond UCITS ETF	Equities USD	Monetary Assets USD	Monetary Liabilities USD	Net Exposure USD
Currency				
Euro	-	171,318,613	(45,758)	171,272,855
Pound Sterling	-	13,300,252	-	13,300,252
Total	-	184,618,865	(45,758)	184,573,107

Xtrackers MSCI Europe Consumer Discretionary ESG Screened UCITS ETF	Equities EUR	Monetary Assets EUR	Monetary Liabilities EUR	Net Exposure EUR
Currency				
Danish Krone	78,616	-	(17)	78,599
Pound Sterling	959,224	1,804	-	961,028
Swedish Krona	235,889	439	-	236,328
Swiss Franc	71,295	-	(27)	71,268
US Dollar	-	118	-	118
Total	1,345,024	2,361	(44)	1,347,341

Xtrackers EMU Net Zero Pathway Paris Aligned UCITS ETF	Equities EUR	Monetary Assets EUR	Monetary Liabilities EUR	Net Exposure EUR
Currency				
Australian Dollar	89,713	397	-	90,110
Hong Kong Dollar	31,209	224	-	31,433
Swiss Franc	9,247	32	-	9,279
US Dollar	348,177	1,947	-	350,124
Total	478,346	2,600	-	480,946

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Notes to the Financial Statements for the financial year ended 31 December 2023 cont/d

10. Financial Instruments and Associated Risks cont/d

Market Risk cont/d

(i) Currency Risk cont/d

As at 31 December 2023 cont/d

Xtrackers World Net Zero Pathway Paris Aligned UCITS ETF	Equities USD	Monetary Assets USD	Monetary Liabilities USD	Net Exposure USD
Currency				
Australian Dollar	556,840	4,781	-	561,621
Canadian Dollar	629,232	2,049	-	631,281
Danish Krone	278,040	607	-	278,647
Euro	2,419,737	5,856	-	2,425,593
Hong Kong Dollar	238,951	2,063	-	241,014
Japanese Yen	2,459,511	4,666	-	2,464,177
New Israeli Shekel	53,192	569	-	53,761
New Zealand Dollar	98,893	543	-	99,436
Norwegian Krone	86,389	440	-	86,829
Polish Zloty	25,019	998	-	26,017
Pound Sterling	894,564	3,963	-	898,527
Singapore Dollar	147,390	1,195	-	148,585
Swedish Krona	448,470	826	-	449,296
Swiss Franc	655,240	50	-	655,290
Total	8,991,468	28,606	-	9,020,074

Xtrackers ESG USD High Yield Corporate Bond UCITS ETF	Equities USD	Monetary Assets USD	Monetary Liabilities USD	Net Exposure USD
Currency				
Euro	-	104	-	104
Pound Sterling	-	500,824	-	500,824
Total	-	500,928	-	500,928

Xtrackers MSCI Fintech Innovation UCITS ETF	Equities USD	Monetary Assets USD	Monetary Liabilities USD	Net Exposure USD
Currency				
Australian Dollar	-	935	-	935
Brazilian Real	-	110	-	110
Canadian Dollar	-	66	-	66
China Yuan Renminbi	179	4	-	183
Euro	248,536	-	(694)	247,842
Hong Kong Dollar	271,013	-	(130)	270,883
Japanese Yen	73,986	666	-	74,652
New Israeli Shekel	3,927	249	-	4,176
New Taiwan Dollar	91,282	177	-	91,459
Pound Sterling	102,200	13	-	102,213
South African Rand	82,957	431	-	83,388
South Korean Won	2,680	434	-	3,114
Total	876,760	3,085	(824)	879,021

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Notes to the Financial Statements for the financial year ended 31 December 2023 cont/d

10. Financial Instruments and Associated Risks cont/d

Market Risk cont/d

(i) Currency Risk cont/d

As at 31 December 2023 cont/d

Xtrackers MSCI Genomic Healthcare Innovation UCITS ETF	Equities USD	Monetary Assets USD	Monetary Liabilities USD	Net Exposure USD
Currency				
Canadian Dollar	-	95	-	95
China Yuan Renminbi	16,006	192	-	16,198
Danish Krone	10,797	7,083	(6,881)	10,999
Euro	84,382	54,879	(54,599)	84,662
Hong Kong Dollar	108,796	67,509	(62,788)	113,517
Japanese Yen	-	348	-	348
Pound Sterling	8,647	5,904	(5,441)	9,110
Swedish Krona	9,932	7,003	(6,613)	10,322
Swiss Franc	300,625	194,585	(195,561)	299,649
Total	539,185	337,598	(331,883)	544,900

Xtrackers MSCI Innovation UCITS ETF	Equities USD	Monetary Assets USD	Monetary Liabilities USD	Net Exposure USD
Currency				
Australian Dollar	1,360	777	-	2,137
Canadian Dollar	3,532	661	-	4,193
Chilean Peso	3,798	24	-	3,822
China Yuan Renminbi	14,345	179	-	14,524
Euro	274,454	347	-	274,801
Hong Kong Dollar	213,555	566	-	214,121
Japanese Yen	131,844	203	-	132,047
New Taiwan Dollar	96,759	356	-	97,115
Pound Sterling	71,333	336	-	71,669
South African Rand	64,484	502	-	64,986
South Korean Won	41,380	608	-	41,988
Swedish Krona	9,589	903	-	10,492
Swiss Franc	195,775	352	-	196,127
Thai Baht	2,086	423	-	2,509
Total	1,124,294	6,237	-	1,130,531

Xtrackers MSCI Next Generation Internet Innovation UCITS ETF	Equities USD	Monetary Assets USD	Monetary Liabilities USD	Net Exposure USD
Currency				
Australian Dollar	-	1,218	-	1,218
China Yuan Renminbi	2,494	67	-	2,561
Euro	175,672	1,657	-	177,329
Hong Kong Dollar	652,833	1,447	-	654,280
Japanese Yen	65,541	535	-	66,076
New Taiwan Dollar	81,027	4,739	-	85,766
South African Rand	78,510	751	-	79,261
Total	1,056,077	10,414	-	1,066,491

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Notes to the Financial Statements for the financial year ended 31 December 2023 cont/d

10. Financial Instruments and Associated Risks cont/d

Market Risk cont/d

(i) Currency Risk cont/d

As at 31 December 2023 cont/d

Xtrackers Europe Net Zero Pathway Paris Aligned UCITS ETF	Equities EUR	Monetary Assets EUR	Monetary Liabilities EUR	Net Exposure EUR
Currency				
Australian Dollar	15,005	256	-	15,261
Danish Krone	314,234	323	-	314,557
Hong Kong Dollar	5,518	-	(92)	5,426
Norwegian Krone	79,920	613	-	80,533
Polish Zloty	27,672	424	-	28,096
Pound Sterling	919,281	2,346	(2,685)	918,942
Swedish Krona	420,264	158	-	420,422
Swiss Franc	749,582	54	-	749,636
US Dollar	73,062	2,070	-	75,132
Total	2,604,538	6,244	(2,777)	2,608,005

Xtrackers Japan Net Zero Pathway Paris Aligned UCITS ETF	Equities USD	Monetary Assets USD	Monetary Liabilities USD	Net Exposure USD
Currency				
Euro	-	1	-	1
Japanese Yen	8,901,321	11,747	(6,234)	8,906,834
Total	8,901,321	11,748	(6,234)	8,906,835

Xtrackers India Government Bond UCITS ETF	Equities USD	Monetary Assets USD	Monetary Liabilities USD	Net Exposure USD
Currency				
Euro	-	271	-	271
Indian Rupee	-	61,828,265	(362,003)	61,466,262
Total	-	61,828,536	(362,003)	61,466,533

Xtrackers Emerging Markets Net Zero Pathway Paris Aligned UCITS ETF	Equities USD	Monetary Assets USD	Monetary Liabilities USD	Net Exposure USD
Currency				
Brazilian Real	1,555,952	20,304	(18,508)	1,557,748
Chilean Peso	173,242	1,123	-	174,365
China Yuan Renminbi	1,345,625	3,170	-	1,348,795
Colombian Pesos	89,802	1,311	-	91,113
Czech Koruna	26,841	1,175	-	28,016
Euro	172,557	4,578	-	177,135
Hong Kong Dollar	4,526,301	1,401	-	4,527,702
Hungarian Forint	92,585	4,826	-	97,411
Indonesian Rupiah	465,320	660	-	465,980
Malaysian Ringgit	549,279	7,245	-	556,524
Mexican Peso	500,839	5,645	(432)	506,052
New Taiwan Dollar	4,818,604	11,448	(10,773)	4,819,279
Philippine Peso	256,937	1,860	-	258,797
Qatari Riyal	199,999	1,326	(449)	200,876
Singapore Dollar	35,142	792	-	35,934
South African Rand	936,188	4,963	(3,567)	937,584
South Korean Won	4,253,483	57,603	(56,921)	4,254,165
Thai Baht	828,139	5,096	-	833,235
Turkish Lira	474,706	1,217	-	475,923
United Arab Emirates Dirham	335,136	1,894	-	337,030
Total	21,636,677	137,637	(90,650)	21,683,664

XTRACKERS (IE) PLC

Notes to the Financial Statements for the financial year ended 31 December 2023 cont/d

10. Financial Instruments and Associated Risks cont/d

Market Risk cont/d

(i) Currency Risk cont/d

As at 31 December 2023 cont/d

Xtrackers S&P 500 Equal Weight ESG UCITS ETF	Equities USD	Monetary Assets USD	Monetary Liabilities USD	Net Exposure USD
Currency				
Euro	-	212,411,778	-	212,411,778
Total	-	212,411,778	-	212,411,778

Xtrackers MSCI Global SDG 9 Industry, Innovation & Infrastructure UCITS ETF	Equities USD	Monetary Assets USD	Monetary Liabilities USD	Net Exposure USD
Currency				
Australian Dollar	35,583	90	-	35,673
Brazilian Real	5,728	35	-	5,763
Canadian Dollar	102,237	942	-	103,179
China Yuan Renminbi	69,973	-	-	69,973
Danish Krone	304,256	685	-	304,941
Euro	580,668	364	-	581,032
Hong Kong Dollar	189,175	87	-	189,262
Japanese Yen	501,092	705	-	501,797
Malaysian Ringgit	2,117	109	-	2,226
New Israeli Shekel	58,618	121	-	58,739
New Taiwan Dollar	56,782	756	-	57,538
Norwegian Krone	10,912	539	-	11,451
Pound Sterling	63,811	881	-	64,692
South Korean Won	26,692	414	-	27,106
Swedish Krona	14,461	399	-	14,860
Swiss Franc	202,202	108	-	202,310
Thai Baht	63,710	-	(26)	63,684
Total	2,288,017	6,235	(26)	2,294,226

Xtrackers MSCI Global SDG 11 Sustainable Cities UCITS ETF	Equities USD	Monetary Assets USD	Monetary Liabilities USD	Net Exposure USD
Currency				
Australian Dollar	440,474	532	-	441,006
Brazilian Real	92,383	789	-	93,172
Canadian Dollar	19,940	407	-	20,347
China Yuan Renminbi	9,443	-	-	9,443
Danish Krone	72,618	-	(82)	72,536
Euro	2,700,972	3,991	(120)	2,704,843
Hong Kong Dollar	204,240	7	-	204,247
Japanese Yen	1,753,140	14,878	(12,246)	1,755,772
Malaysian Ringgit	-	255	-	255
New Taiwan Dollar	109,954	2,157	-	112,111
Pound Sterling	978,323	6,388	(6,156)	978,555
Singapore Dollar	307,405	2,286	-	309,691
South Korean Won	2,744	237	-	2,981
Swedish Krona	10,271	146	-	10,417
Swiss Franc	263,364	207	-	263,571
Thai Baht	33,202	841	-	34,043
Total	6,998,473	33,121	(18,604)	7,012,990

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Notes to the Financial Statements for the financial year ended 31 December 2023 cont/d

10. Financial Instruments and Associated Risks cont/d

Market Risk cont/d

(i) Currency Risk cont/d

As at 31 December 2023 cont/d

Xtrackers MSCI Global SDG 12 Circular Economy UCITS ETF	Equities USD	Monetary Assets USD	Monetary Liabilities USD	Net Exposure USD
Currency				
Australian Dollar	40,145	135	-	40,280
Brazilian Real	8,967	151	-	9,118
Canadian Dollar	75,523	247	-	75,770
Chilean Peso	1,412	-	-	1,412
China Yuan Renminbi	60,268	255	-	60,523
Danish Krone	216,722	168	-	216,890
Euro	464,170	1,211	(1,278)	464,103
Hong Kong Dollar	348,213	-	(314)	347,899
Japanese Yen	476,317	1,489	(1,328)	476,478
Malaysian Ringgit	5,125	111	-	5,236
Mexican Peso	13,047	277	-	13,324
New Israeli Shekel	20,235	243	-	20,478
New Taiwan Dollar	209,678	1,142	-	210,820
New Zealand Dollar	4,391	127	-	4,518
Norwegian Krone	27,510	270	-	27,780
Pound Sterling	76,945	394	(276)	77,063
Singapore Dollar	116,124	36	-	116,160
South African Rand	6,682	86	-	6,768
South Korean Won	145,472	668	-	146,140
Swedish Krona	55,608	-	(19)	55,589
Swiss Franc	50,317	64	-	50,381
Thai Baht	8,548	140	-	8,688
Total	2,431,419	7,214	(3,215)	2,435,418

Xtrackers MSCI Global SDGs UCITS ETF

Xtrackers MSCI Global SDGs UCITS ETF	Equities USD	Monetary Assets USD	Monetary Liabilities USD	Net Exposure USD
Currency				
Australian Dollar	94,231	20	-	94,251
Brazilian Real	105,085	229	-	105,314
Canadian Dollar	297,584	1,399	-	298,983
Chilean Peso	28,974	-	-	28,974
China Yuan Renminbi	200,389	921	-	201,310
Danish Krone	1,357,832	498	-	1,358,330
Euro	1,686,717	2,198	(1,748)	1,687,167
Hong Kong Dollar	1,325,553	194	-	1,325,747
Indonesian Rupiah	20,640	665	-	21,305
Japanese Yen	1,541,138	2,390	(957)	1,542,571
Malaysian Ringgit	-	183	-	183
Mexican Peso	45,927	265	-	46,192
New Israeli Shekel	55,282	544	-	55,826
New Taiwan Dollar	63,411	3,235	-	66,646
New Zealand Dollar	208,010	664	-	208,674
Norwegian Krone	247,545	168	-	247,713
Philippine Peso	8,542	634	-	9,176
Pound Sterling	390,873	978	(476)	391,375
Singapore Dollar	273,901	173	-	274,074
South Korean Won	472,872	3,428	-	476,300
Swedish Krona	344,045	297	-	344,342
Swiss Franc	44,591	123	-	44,714
Thai Baht	23,972	283	-	24,255
Total	8,837,114	19,489	(3,181)	8,853,422

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Notes to the Financial Statements for the financial year ended 31 December 2023 cont/d

10. Financial Instruments and Associated Risks cont/d

Market Risk cont/d

(i) Currency Risk cont/d

As at 31 December 2023 cont/d

Xtrackers MSCI Global SDG 3 Good Health UCITS ETF	Equities USD	Monetary Assets USD	Monetary Liabilities USD	Net Exposure USD
Currency				
Australian Dollar	399,311	120	-	399,431
Canadian Dollar	7,392	236	-	7,628
China Yuan Renminbi	6,866	-	-	6,866
Danish Krone	624,810	249	-	625,059
Euro	305,463	58	-	305,521
Hong Kong Dollar	176,877	156	-	177,033
Japanese Yen	553,327	1,514	-	554,841
Mexican Peso	17,592	110	-	17,702
New Taiwan Dollar	9,240	2,520	-	11,760
Pound Sterling	346,530	3,449	(3,187)	346,792
South Korean Won	-	88	-	88
Swedish Krona	114,367	209	-	114,576
Swiss Franc	557,996	429	-	558,425
Total	3,119,771	9,138	(3,187)	3,125,722

Xtrackers MSCI Global SDG 6 Clean Water & Sanitation UCITS ETF	Equities USD	Monetary Assets USD	Monetary Liabilities USD	Net Exposure USD
Currency				
Australian Dollar	236,354	959	-	237,313
Brazilian Real	82,624	153	(243)	82,534
Canadian Dollar	855,592	3,271	-	858,863
Chilean Peso	306,964	289	-	307,253
Euro	467,282	1,111	(161)	468,232
Hong Kong Dollar	653,049	275	-	653,324
Japanese Yen	1,130,905	3,286	-	1,134,191
Malaysian Ringgit	130,355	384	-	130,739
Mexican Peso	462,271	1,244	-	463,515
Norwegian Krone	797,176	1,747	-	798,923
Pound Sterling	156,052	2,311	-	158,363
South African Rand	7,804	819	-	8,623
South Korean Won	43,526	2,263	-	45,789
Swedish Krona	1,056,688	-	(2,429)	1,054,259
Swiss Franc	264,489	37	-	264,526
Thai Baht	4,540	185	-	4,725
United Arab Emirates Dirham	8,549	290	-	8,839
Total	6,664,220	18,624	(2,833)	6,680,011

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Notes to the Financial Statements for the financial year ended 31 December 2023 cont/d

10. Financial Instruments and Associated Risks cont/d

Market Risk cont/d

(i) Currency Risk cont/d

As at 31 December 2023 cont/d

Xtrackers MSCI Global SDG 7 Affordable and Clean Energy UCITS ETF	Equities USD	Monetary Assets USD	Monetary Liabilities USD	Net Exposure USD
Currency				
Australian Dollar	-	201	-	201
Brazilian Real	177,718	952	-	178,670
Canadian Dollar	653,557	4,918	-	658,475
Chilean Peso	103,155	-	-	103,155
China Yuan Renminbi	702,724	1,018	-	703,742
Danish Krone	1,122,573	1,827	-	1,124,400
Euro	2,579,282	1,419	(2,521)	2,578,180
Hong Kong Dollar	607,485	-	(1,099)	606,386
Japanese Yen	123,795	1,241	-	125,036
New Israeli Shekel	227,061	1,611	-	228,672
New Taiwan Dollar	148,143	4,279	-	152,422
New Zealand Dollar	854,339	945	-	855,284
Norwegian Krone	83,340	1,896	-	85,236
Pound Sterling	73,501	887	(827)	73,561
South Korean Won	638,008	2,684	-	640,692
Swedish Krona	56,010	3,292	-	59,302
Swiss Franc	29,618	-	(194)	29,424
Thai Baht	44,330	1,067	-	45,397
Total	8,224,639	28,237	(4,641)	8,248,235

Xtrackers MSCI Japan Climate Transition UCITS ETF	Equities USD	Monetary Assets USD	Monetary Liabilities USD	Net Exposure USD
Currency				
Japanese Yen	4,600,231	4,276	-	4,604,507
Total	4,600,231	4,276	-	4,604,507

Xtrackers MSCI USA Climate Transition UCITS ETF	Equities USD	Monetary Assets USD	Monetary Liabilities USD	Net Exposure USD
Currency				
Euro	-	180	-	180
Total	-	180	-	180

Xtrackers MSCI EMU Climate Transition UCITS ETF	Equities EUR	Monetary Assets EUR	Monetary Liabilities EUR	Net Exposure EUR
Currency				
US Dollar	87,589	20,110	(19,287)	88,412
Total	87,589	20,110	(19,287)	88,412

Xtrackers MSCI Europe Climate Transition UCITS ETF	Equities EUR	Monetary Assets EUR	Monetary Liabilities EUR	Net Exposure EUR
Currency				
Danish Krone	570,592	668	-	571,260
Norwegian Krone	159,171	530	-	159,701
Pound Sterling	2,128,700	5,270	(5,979)	2,127,991
Swedish Krona	493,523	1,826	-	495,349
Swiss Franc	1,459,076	200	-	1,459,276
US Dollar	59,007	3,407	-	62,414
Total	4,870,069	11,901	(5,979)	4,875,991

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Notes to the Financial Statements for the financial year ended 31 December 2023 cont/d

10. Financial Instruments and Associated Risks cont/d

Market Risk cont/d

(i) Currency Risk cont/d

As at 31 December 2023 cont/d

Xtrackers MSCI World Climate Transition UCITS ETF	Equities USD	Monetary Assets USD	Monetary Liabilities USD	Net Exposure USD
Currency				
Australian Dollar	682,355	5,125	-	687,480
Canadian Dollar	1,450,003	5,467	-	1,455,470
Danish Krone	302,966	370	-	303,336
Euro	2,851,657	7,527	-	2,859,184
Hong Kong Dollar	247,760	3,090	-	250,850
Japanese Yen	2,072,014	2,830	-	2,074,844
New Israeli Shekel	48,622	400	-	49,022
New Zealand Dollar	28,866	1,055	-	29,921
Norwegian Krone	159,056	1,889	-	160,945
Pound Sterling	970,250	2,992	-	973,242
Singapore Dollar	155,735	825	-	156,560
Swedish Krona	214,687	374	-	215,061
Swiss Franc	757,515	525	-	758,040
Total	9,941,486	32,469	-	9,973,955

Xtrackers Nordic Net Zero Pathway Paris Aligned UCITS ETF	Equities EUR	Monetary Assets EUR	Monetary Liabilities EUR	Net Exposure EUR
Currency				
Danish Krone	43,596,891	24,271	(3,861)	43,617,301
Norwegian Krone	13,607,503	-	(23,521)	13,583,982
Swedish Krona	69,567,682	15,680	(6,588)	69,576,774
Total	126,772,076	39,951	(33,970)	126,778,057

Xtrackers MSCI World Minimum Volatility ESG UCITS ETF	Equities USD	Monetary Assets USD	Monetary Liabilities USD	Net Exposure USD
Currency				
Australian Dollar	55,906	-	(95)	55,811
Canadian Dollar	194,284	930	-	195,214
Danish Krone	-	94	-	94
Euro	733,585	1,243	-	734,828
Hong Kong Dollar	382,137	-	(273)	381,864
Japanese Yen	1,671,366	3,384	(950)	1,673,800
New Israeli Shekel	19,763	-	(30)	19,733
New Zealand Dollar	30,946	38	-	30,984
Pound Sterling	236,737	535	-	237,272
Singapore Dollar	274,229	897	-	275,126
Swiss Franc	385,844	346	-	386,190
Total	3,984,797	7,467	(1,348)	3,990,916

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Notes to the Financial Statements for the financial year ended 31 December 2023 cont/d

10. Financial Instruments and Associated Risks cont/d

Market Risk cont/d

(i) Currency Risk cont/d

As at 31 December 2023 cont/d

Xtrackers MSCI World Momentum ESG UCITS ETF	Equities USD	Monetary Assets USD	Monetary Liabilities USD	Net Exposure USD
Currency				
Australian Dollar	40,593	965	-	41,558
Canadian Dollar	81,289	3,204	-	84,493
Danish Krone	427,542	1,356	-	428,898
Euro	698,185	1,346	-	699,531
Hong Kong Dollar	-	312	-	312
Japanese Yen	3,188,646	2,713	-	3,191,359
Norwegian Krone	-	646	-	646
Pound Sterling	240,674	834	-	241,508
Singapore Dollar	27,836	1,095	-	28,931
Swedish Krona	-	692	-	692
Swiss Franc	391,893	82	-	391,975
Total	5,096,658	13,245	-	5,109,903

Xtrackers MSCI World Quality ESG UCITS ETF	Equities USD	Monetary Assets USD	Monetary Liabilities USD	Net Exposure USD
Currency				
Australian Dollar	2,594,145	15,605	-	2,609,750
Canadian Dollar	1,212,388	16,721	-	1,229,109
Danish Krone	4,748,619	13,056	-	4,761,675
Euro	12,659,130	297	(9,307)	12,650,120
Hong Kong Dollar	1,267,384	15,313	-	1,282,697
Japanese Yen	2,355,138	34,280	-	2,389,418
New Israeli Shekel	150,773	9,298	-	160,071
New Zealand Dollar	114,370	9,829	-	124,199
Norwegian Krone	94,325	6,912	-	101,237
Pound Sterling	4,846,459	1,939	(1,780)	4,846,618
Singapore Dollar	163,915	2,024	-	165,939
Swedish Krona	-	16,525	-	16,525
Swiss Franc	8,510,769	4,442	-	8,515,211
Total	38,717,415	146,241	(11,087)	38,852,569

Xtrackers MSCI World Value ESG UCITS ETF	Equities USD	Monetary Assets USD	Monetary Liabilities USD	Net Exposure USD
Currency				
Australian Dollar	20,401	102	-	20,503
Canadian Dollar	126,976	770	(429)	127,317
Danish Krone	20,682	694	-	21,376
Euro	1,434,982	3,911	(1,740)	1,437,153
Hong Kong Dollar	56,966	771	-	57,737
Japanese Yen	1,165,280	2,019	(1,334)	1,165,965
New Israeli Shekel	30,142	420	-	30,562
Norwegian Krone	-	781	-	781
Pound Sterling	464,645	1,909	(252)	466,302
Singapore Dollar	12,656	521	-	13,177
Swedish Krona	92,648	709	-	93,357
Swiss Franc	33,966	122	-	34,088
Total	3,459,344	12,729	(3,755)	3,468,318

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Notes to the Financial Statements for the financial year ended 31 December 2023 cont/d

10. Financial Instruments and Associated Risks cont/d

Market Risk cont/d

(i) Currency Risk cont/d

As at 31 December 2023 cont/d

Xtrackers MSCI EMU High Dividend Yield ESG UCITS ETF	Equities EUR	Monetary Assets EUR	Monetary Liabilities EUR	Net Exposure EUR
Currency				
US Dollar	-	194	-	194
Total	-	194	-	194

Xtrackers MSCI Europe High Dividend Yield ESG UCITS ETF	Equities EUR	Monetary Assets EUR	Monetary Liabilities EUR	Net Exposure EUR
Currency				
Danish Krone	239,345	1,643	-	240,988
Norwegian Krone	140,613	377	-	140,990
Pound Sterling	1,240,772	3,795	(2,883)	1,241,684
Swedish Krona	482,035	1,657	-	483,692
Swiss Franc	1,182,828	909	-	1,183,737
US Dollar	-	20,477	(19,675)	802
Total	3,285,593	28,858	(22,558)	3,291,893

Xtrackers MSCI World High Dividend Yield ESG UCITS ETF	Equities USD	Monetary Assets USD	Monetary Liabilities USD	Net Exposure USD
Currency				
Australian Dollar	123,686	753	-	124,439
Canadian Dollar	420,181	1,672	-	421,853
Danish Krone	63,381	812	-	64,193
Euro	843,328	4,309	(1,383)	846,254
Hong Kong Dollar	101,532	1,590	-	103,122
Japanese Yen	638,756	3,724	(884)	641,596
New Israeli Shekel	23,692	538	-	24,230
New Zealand Dollar	7,989	1,112	-	9,101
Norwegian Krone	26,302	799	-	27,101
Pound Sterling	123,477	1,400	-	124,877
Singapore Dollar	31,831	1,165	-	32,996
Swedish Krona	83,431	235	-	83,666
Swiss Franc	164,855	595	(885)	164,565
Total	2,652,441	18,704	(3,152)	2,667,993

Xtrackers Europe Biodiversity Focus SRI UCITS ETF	Equities EUR	Monetary Assets EUR	Monetary Liabilities EUR	Net Exposure EUR
Currency				
Danish Krone	623,751	51	-	623,802
Norwegian Krone	190,385	298	-	190,683
Polish Zloty	10,313	213	-	10,526
Pound Sterling	1,222,363	2,593	(2,223)	1,222,733
Swedish Krona	422,560	256	(232)	422,584
Swiss Franc	714,694	41	-	714,735
US Dollar	-	984	(2,031)	(1,047)
Total	3,184,066	4,436	(4,486)	3,184,016

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Notes to the Financial Statements for the financial year ended 31 December 2023 cont/d

10. Financial Instruments and Associated Risks cont/d

Market Risk cont/d

(i) Currency Risk cont/d

As at 31 December 2023 cont/d

Xtrackers MSCI Emerging Markets Climate Transition UCITS ETF	Equities USD	Monetary Assets USD	Monetary Liabilities USD	Net Exposure USD
Currency				
Brazilian Real	890,830	8,576	(4,347)	895,059
Chilean Peso	93,602	-	-	93,602
China Yuan Renminbi	687,489	795	-	688,284
Colombian Pesos	38,347	865	(317)	38,895
Czech Koruna	9,024	418	-	9,442
Euro	70,695	15	-	70,710
Hong Kong Dollar	3,090,816	8,715	(6,687)	3,092,844
Hungarian Forint	34,482	-	-	34,482
Indian Rupee	2,585,673	1,700	-	2,587,373
Indonesian Rupiah	283,213	1,081	-	284,294
Kuwaiti Dinar	125,347	2,794	-	128,141
Malaysian Ringgit	236,223	1,279	-	237,502
Mexican Peso	451,276	7,126	(5,623)	452,779
New Taiwan Dollar	2,569,123	6,550	-	2,575,673
Philippine Peso	76,331	729	-	77,060
Polish Zloty	181,193	1,159	-	182,352
Qatari Riyal	126,084	1,045	-	127,129
Saudi Arabian Riyal	641,339	3,809	-	645,148
South African Rand	533,768	5,106	-	538,874
South Korean Won	2,011,200	11,286	-	2,022,486
Thai Baht	315,271	1,409	-	316,680
Turkish Lira	90,688	1,123	-	91,811
United Arab Emirates Dirham	222,297	1,337	-	223,634
Total	15,364,311	66,917	(16,974)	15,414,254

Xtrackers World Biodiversity Focus SRI UCITS ETF	Equities USD	Monetary Assets USD	Monetary Liabilities USD	Net Exposure USD
Currency				
Australian Dollar	224,566	718	-	225,284
Canadian Dollar	249,762	1,364	-	251,126
Danish Krone	259,274	183	-	259,457
Euro	875,343	716	-	876,059
Hong Kong Dollar	35,990	312	-	36,302
Japanese Yen	697,523	438	(106)	697,855
New Israeli Shekel	7,674	247	-	7,921
New Zealand Dollar	11,098	386	-	11,484
Norwegian Krone	39,852	271	-	40,123
Pound Sterling	337,937	2,028	-	339,965
Singapore Dollar	2,726	252	-	2,978
Swedish Krona	141,844	95	-	141,939
Swiss Franc	260,741	233	-	260,974
Total	3,144,330	7,243	(106)	3,151,467

As at 31 December 2022

Xtrackers Portfolio Income UCITS ETF	Equities EUR	Monetary Assets EUR	Monetary Liabilities EUR	Net Exposure EUR
Currency				
Pound Sterling	-	26	-	26
US Dollar	11,165,911	1,354	-	11,167,265
Total	11,165,911	1,380	-	11,167,291

XTRACKERS (IE) PLC

Notes to the Financial Statements for the financial year ended 31 December 2023 cont/d

10. Financial Instruments and Associated Risks cont/d

Market Risk cont/d

(i) Currency Risk cont/d

As at 31 December 2022 cont/d

Xtrackers MSCI Nordic UCITS ETF	Equities EUR	Monetary Assets EUR	Monetary Liabilities EUR	Net Exposure EUR
Currency				
Danish Krone	170,217,347	2,484,200	(1,623,990)	171,077,557
Norwegian Krone	44,514,131	423,632	(423,913)	44,513,850
Swedish Krona	191,319,895	3,310,112	(1,920,496)	192,709,511
US Dollar	-	59	-	59
Total	406,051,373	6,218,003	(3,968,399)	408,300,977

Xtrackers MDAX ESG Screened UCITS ETF	Equities EUR	Monetary Assets EUR	Monetary Liabilities EUR	Net Exposure EUR
Currency				
US Dollar	-	2,702	-	2,702
Total	-	2,702	-	2,702

Xtrackers MSCI North America High Dividend Yield UCITS ETF	Equities USD	Monetary Assets USD	Monetary Liabilities USD	Net Exposure USD
Currency				
Canadian Dollar	6,959,150	6,427	-	6,965,577
Total	6,959,150	6,427	-	6,965,577

XTRACKERS (IE) PLC

Notes to the Financial Statements for the financial year ended 31 December 2023 cont/d

10. Financial Instruments and Associated Risks cont/d

Market Risk cont/d

(i) Currency Risk cont/d

As at 31 December 2022 cont/d

Xtrackers MSCI AC World ESG Screened UCITS ETF	Equities EUR	Monetary Assets EUR	Monetary Liabilities EUR	Net Exposure EUR
Currency				
Australian Dollar	23,922,633	65,880	(27,882)	23,960,631
Brazilian Real	6,677,363	245,232	-	6,922,595
Canadian Dollar	35,848,714	138,763	(145,647)	35,841,830
China Yuan Renminbi	6,559,210	205,527	-	6,764,737
Czech Koruna	122,876	14,136	(85)	136,927
Danish Krone	10,703,153	46,975	(11,976)	10,738,152
Hong Kong Dollar	47,970,598	219,298	(275,760)	47,914,136
Hungarian Forint	246,154	11,860	(320)	257,694
Indian Rupee	19,844,376	297,683	-	20,142,059
Indonesian Rupiah	2,557,253	123,721	-	2,680,974
Japanese Yen	74,637,366	88,094	(90,927)	74,634,533
Kuwaiti Dinar	1,456,541	141,346	-	1,597,887
Malaysian Ringgit	2,405,950	262,460	-	2,668,410
Mexican Peso	3,585,664	151,243	(4,228)	3,732,679
New Israeli Shekel	1,554,113	33,888	(1,882)	1,586,119
New Russian Ruble	1	3,823	-	3,824
New Taiwan Dollar	20,510,469	238,833	-	20,749,302
New Zealand Dollar	566,524	28,754	(728)	594,550
Norwegian Krone	2,730,980	32,304	(3,047)	2,760,237
Philippine Peso	1,006,607	41,832	-	1,048,439
Polish Zloty	1,056,768	60,320	(1,025)	1,116,063
Pound Sterling	48,117,297	186,229	(253,787)	48,049,739
Qatari Riyal	1,173,088	165,721	-	1,338,809
Saudi Arabian Riyal	5,945,602	242,449	-	6,188,051
Singapore Dollar	4,544,157	107,442	(5,291)	4,646,308
South African Rand	5,800,584	26,414	(6,727)	5,820,271
South Korean Won	16,666,488	250,830	-	16,917,318
Swedish Krona	11,199,644	33,592	(13,749)	11,219,487
Swiss Franc	34,128,567	26,868	(39,824)	34,115,611
Thai Baht	3,451,302	149,869	-	3,601,171
Turkish Lira	840,568	60,692	(985)	900,275
United Arab Emirates Dirham	1,923,192	155,577	-	2,078,769
US Dollar	798,675,316	749,757	(503,277)	798,921,796
Total	1,196,429,118	4,607,412	(1,387,147)	1,199,649,383

Xtrackers MSCI USA UCITS ETF	Equities USD	Monetary Assets USD	Monetary Liabilities USD	Net Exposure USD
Currency				
Australian Dollar	-	146,742	-	146,742
Euro	-	280,919,095	(11,255)	280,907,840
Swiss Franc	-	37,553,299	-	37,553,299
Total	-	318,619,136	(11,255)	318,607,881

Xtrackers S&P 500 Equal Weight UCITS ETF	Equities USD	Monetary Assets USD	Monetary Liabilities USD	Net Exposure USD
Currency				
Euro	-	122,243,203	-	122,243,203
Pound Sterling	-	46,795,386	(867,437)	45,927,949
Total	-	169,038,589	(867,437)	168,171,152

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Notes to the Financial Statements for the financial year ended 31 December 2023 cont/d

10. Financial Instruments and Associated Risks cont/d

Market Risk cont/d

(i) Currency Risk cont/d

As at 31 December 2022 cont/d

Xtrackers MSCI World UCITS ETF	Equities USD	Monetary Assets USD	Monetary Liabilities USD	Net Exposure USD
Currency				
Australian Dollar	210,252,549	888,031	(2,111,469)	209,029,111
Canadian Dollar	320,445,546	1,094,206	(3,166,312)	318,373,440
Danish Krone	78,720,354	841,505	(782,385)	78,779,474
Euro	849,889,329	8,553,013	(8,539,960)	849,902,382
Hong Kong Dollar	76,822,511	357,161	(761,507)	76,418,165
Japanese Yen	580,705,478	2,319,157	(5,859,718)	577,164,917
New Israeli Shekel	12,932,592	264,466	(120,131)	13,076,927
New Zealand Dollar	5,158,927	31,108	(43,087)	5,146,948
Norwegian Krone	20,478,843	412,125	(204,215)	20,686,753
Pound Sterling	405,015,065	80,462,630	(372,514)	485,105,181
Singapore Dollar	35,950,438	122,619	(358,856)	35,714,201
Swedish Krona	88,143,780	86,927	(899,871)	87,330,836
Swiss Franc	268,746,653	478,422	(2,689,949)	266,535,126
Total	2,953,262,065	95,911,370	(25,909,974)	3,023,263,461

Xtrackers FTSE Developed Europe ex UK Real Estate UCITS ETF	Equities EUR	Monetary Assets EUR	Monetary Liabilities EUR	Net Exposure EUR
Currency				
Norwegian Krone	85,769	1,134	-	86,903
Pound Sterling	-	1,088	-	1,088
Swedish Krona	3,821,336	15,251	(13,489)	3,823,098
Swiss Franc	2,513,525	3,687	-	2,517,212
Total	6,420,630	21,160	(13,489)	6,428,301

Xtrackers MSCI World Minimum Volatility UCITS ETF	Equities USD	Monetary Assets USD	Monetary Liabilities USD	Net Exposure USD
Currency				
Australian Dollar	1,844,604	14,806	-	1,859,410
Canadian Dollar	22,144,087	33,664	(9,875)	22,167,876
Danish Krone	4,527,252	71,640	-	4,598,892
Euro	33,315,198	60,112	(19,616)	33,355,694
Hong Kong Dollar	11,026,833	107,672	-	11,134,505
Japanese Yen	56,216,765	330,029	(264,895)	56,281,899
New Israeli Shekel	2,596,138	71,324	-	2,667,462
New Zealand Dollar	804,129	47,706	-	851,835
Norwegian Krone	987,776	50,370	-	1,038,146
Pound Sterling	1,057,898	17	(1,800)	1,056,115
Singapore Dollar	6,217,323	94,881	-	6,312,204
Swedish Krona	230,247	38,067	-	268,314
Swiss Franc	38,733,316	-	(109,271)	38,624,045
Total	179,701,566	920,288	(405,457)	180,216,397

XTRACKERS (IE) PLC

Notes to the Financial Statements for the financial year ended 31 December 2023 cont/d

10. Financial Instruments and Associated Risks cont/d

Market Risk cont/d

(i) Currency Risk cont/d

As at 31 December 2022 cont/d

Xtrackers MSCI World Momentum UCITS ETF	Equities USD	Monetary Assets USD	Monetary Liabilities USD	Net Exposure USD
Currency				
Australian Dollar	23,122,781	51,468	(21,227)	23,153,022
Canadian Dollar	26,347,100	67,182	-	26,414,282
Danish Krone	15,697,373	150,831	-	15,848,204
Euro	50,625,382	169,727	(17,800)	50,777,309
Hong Kong Dollar	237,657	27,000	-	264,657
Japanese Yen	105,990,800	183,614	(35,931)	106,138,483
New Israeli Shekel	2,927,844	50,888	-	2,978,732
New Zealand Dollar	348,961	8,461	-	357,422
Norwegian Krone	4,771,530	60,700	-	4,832,230
Pound Sterling	53,797,893	209,247	(103,104)	53,904,036
Singapore Dollar	2,736,340	53,692	-	2,790,032
Swedish Krona	-	50,311	-	50,311
Swiss Franc	11,889,915	2,303	-	11,892,218
Total	298,493,576	1,085,424	(178,062)	299,400,938

Xtrackers MSCI World Quality UCITS ETF	Equities USD	Monetary Assets USD	Monetary Liabilities USD	Net Exposure USD
Currency				
Australian Dollar	27,243,246	52,431	-	27,295,677
Canadian Dollar	14,412,788	34,374	-	14,447,162
Danish Krone	27,532,802	100,145	(20,495)	27,612,452
Euro	74,058,294	175,059	(73,427)	74,159,926
Hong Kong Dollar	11,294,443	21,191	-	11,315,634
Japanese Yen	27,840,505	26,550	-	27,867,055
New Israeli Shekel	-	13,753	-	13,753
New Zealand Dollar	1,608,547	10,456	-	1,619,003
Norwegian Krone	6,568,632	22,176	-	6,590,808
Pound Sterling	43,444,004	65,356	(77,174)	43,432,186
Singapore Dollar	878,081	40,020	-	918,101
Swedish Krona	7,974,755	26,478	-	8,001,233
Swiss Franc	59,754,580	21,022	(20,714)	59,754,888
Total	302,610,677	609,011	(191,810)	303,027,878

Xtrackers MSCI World Value UCITS ETF	Equities USD	Monetary Assets USD	Monetary Liabilities USD	Net Exposure USD
Currency				
Australian Dollar	12,539,342	54,930	-	12,594,272
Canadian Dollar	21,621,253	57,904	(42,975)	21,636,182
Danish Krone	9,202,020	96,565	-	9,298,585
Euro	250,943,324	1,783,562	(1,280,115)	251,446,771
Hong Kong Dollar	20,179,045	39,995	(39,208)	20,179,832
Japanese Yen	318,965,975	711,758	(588,550)	319,089,183
New Israeli Shekel	1,590,436	102,630	-	1,693,066
Norwegian Krone	1,950,762	30,250	-	1,981,012
Pound Sterling	156,312,970	672,474	(545,198)	156,440,246
Singapore Dollar	6,241,036	124	-	6,241,160
Swedish Krona	6,769,850	28,565	-	6,798,415
Swiss Franc	19,900,909	1,797	-	19,902,706
Total	826,216,922	3,580,554	(2,496,046)	827,301,430

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Notes to the Financial Statements for the financial year ended 31 December 2023 cont/d

10. Financial Instruments and Associated Risks cont/d

Market Risk cont/d

(i) Currency Risk cont/d

As at 31 December 2022 cont/d

Xtrackers MSCI GCC Select Swap UCITS ETF	Equities USD	Monetary Assets USD	Monetary Liabilities USD	Net Exposure USD
Currency				
Euro	6,809,135	261	-	6,809,396
Swiss Franc	-	20	-	20
Total	6,809,135	281	-	6,809,416

Xtrackers MSCI Emerging Markets ESG Screened UCITS ETF	Equities GBP	Monetary Assets GBP	Monetary Liabilities GBP	Net Exposure GBP
Currency				
Australian Dollar	-	1,808	-	1,808
Brazilian Real	1,852,700	44,375	(34,566)	1,862,509
Canadian Dollar	-	141	-	141
Chilean Peso	240,307	10,570	-	250,877
China Yuan Renminbi	1,825,164	23,876	-	1,849,040
Colombian Pesos	51,505	5,876	-	57,381
Czech Koruna	23,501	2,218	-	25,719
Danish Krone	-	293	-	293
Euro	123,318	35,252	-	158,570
Hong Kong Dollar	10,453,401	7,805	-	10,461,206
Hungarian Forint	83,341	742	-	84,083
Indian Rupee	5,603,072	11,524	-	5,614,596
Indonesian Rupiah	752,563	-	(1,003)	751,560
Japanese Yen	-	6,223	-	6,223
Kuwaiti Dinar	405,933	850	-	406,783
Malaysian Ringgit	641,354	12,622	-	653,976
Mexican Peso	1,004,570	1,539	-	1,006,109
New Israeli Shekel	-	470	-	470
New Russian Ruble	18	-	-	18
New Taiwan Dollar	5,664,913	19,131	-	5,684,044
New Zealand Dollar	-	1,631	-	1,631
Norwegian Krone	-	452	-	452
Philippine Peso	287,085	1,308	-	288,393
Polish Zloty	300,828	1,670	-	302,498
Qatari Riyal	405,961	427	-	406,388
Saudi Arabian Riyal	1,708,984	4,772	-	1,713,756
Singapore Dollar	-	720	-	720
South African Rand	1,604,015	214	-	1,604,229
South Korean Won	4,655,047	68,879	(59,163)	4,664,763
Swedish Krona	-	401	-	401
Swiss Franc	-	19	-	19
Thai Baht	979,803	7,477	-	987,280
Turkish Lira	249,452	382	-	249,834
United Arab Emirates Dirham	552,286	1,528	-	553,814
US Dollar	1,224,070	212,017	(9,400)	1,426,687
Total	40,693,191	487,212	(104,132)	41,076,271

Xtrackers S&P 500 UCITS ETF	Equities USD	Monetary Assets USD	Monetary Liabilities USD	Net Exposure USD
Currency				
Euro	-	562,429,846	-	562,429,846
Pound Sterling	-	312,815,187	(235,367)	312,579,820
Swiss Franc	-	6,280,389	-	6,280,389
Total	-	881,525,422	(235,367)	881,290,055

XTRACKERS (IE) PLC

Notes to the Financial Statements for the financial year ended 31 December 2023 cont/d

10. Financial Instruments and Associated Risks cont/d

Market Risk cont/d

(i) Currency Risk cont/d

As at 31 December 2022 cont/d

Xtrackers MSCI USA ESG Screened UCITS ETF	Equities USD	Monetary Assets USD	Monetary Liabilities USD	Net Exposure USD
Currency				
Euro	-	2,433	-	2,433
Total	-	2,433	-	2,433

Xtrackers MSCI Japan ESG Screened UCITS ETF	Equities JPY	Monetary Assets JPY	Monetary Liabilities JPY	Net Exposure JPY
Currency				
Euro	-	864,302,081	-	864,302,081
Pound Sterling	-	659,430,911	-	659,430,911
US Dollar	-	216,017,713	-	216,017,713
Total	-	1,739,750,705	-	1,739,750,705

Xtrackers USD Corporate Bond UCITS ETF	Equities USD	Monetary Assets USD	Monetary Liabilities USD	Net Exposure USD
Currency				
Euro	-	172,172,419	(50,757)	172,121,662
Mexican Peso	-	93,650	-	93,650
Total	-	172,266,069	(50,757)	172,215,312

Xtrackers MSCI World Financials UCITS ETF	Equities USD	Monetary Assets USD	Monetary Liabilities USD	Net Exposure USD
Currency				
Australian Dollar	23,403,502	8,366	(16,432)	23,395,436
Canadian Dollar	39,005,410	59,999	(20,756)	39,044,653
Danish Krone	1,383,310	29,687	-	1,412,997
Euro	46,746,762	191,470	(198,034)	46,740,198
Hong Kong Dollar	13,139,472	2,517	(5,668)	13,136,321
Japanese Yen	23,628,153	-	(9,754)	23,618,399
New Israeli Shekel	2,230,130	7,508	-	2,237,638
Norwegian Krone	1,391,677	4,684	-	1,396,361
Pound Sterling	23,566,857	17,996	(7,813)	23,577,040
Singapore Dollar	6,832,331	11,589	-	6,843,920
Swedish Krona	9,178,504	8,867	(3,040)	9,184,331
Swiss Franc	14,475,328	6,063	(7,031)	14,474,360
Total	204,981,436	348,746	(268,528)	205,061,654

Xtrackers MSCI World Health Care UCITS ETF	Equities USD	Monetary Assets USD	Monetary Liabilities USD	Net Exposure USD
Currency				
Australian Dollar	34,155,797	-	-	34,155,797
Danish Krone	75,744,933	276,146	(16,140)	76,004,939
Euro	109,965,427	95,304	(80,625)	109,980,106
Hong Kong Dollar	-	607	-	607
Japanese Yen	87,632,060	94,175	-	87,726,235
New Zealand Dollar	2,341,111	-	-	2,341,111
Pound Sterling	83,437,138	182,257	(207,980)	83,411,415
Swedish Krona	2,338,687	472	-	2,339,159
Swiss Franc	149,016,728	29,799	-	149,046,527
Total	544,631,881	678,760	(304,745)	545,005,896

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Notes to the Financial Statements for the financial year ended 31 December 2023 cont/d

10. Financial Instruments and Associated Risks cont/d

Market Risk cont/d

(i) Currency Risk cont/d

As at 31 December 2022 cont/d

Xtrackers MSCI World Consumer Staples UCITS ETF	Equities USD	Monetary Assets USD	Monetary Liabilities USD	Net Exposure USD
Currency				
Australian Dollar	11,274,548	-	(9,189)	11,265,359
Canadian Dollar	16,812,286	5,438	(21,510)	16,796,214
Danish Krone	2,611,462	17,534	(2,120)	2,626,876
Euro	72,289,436	28,065	(65,845)	72,251,656
Hong Kong Dollar	2,078,903	-	(1,839)	2,077,064
Japanese Yen	43,443,987	358,802	(31,772)	43,771,017
New Zealand Dollar	-	939	-	939
Norwegian Krone	3,034,257	53	(2,747)	3,031,563
Pound Sterling	90,104,756	313,436	(370,575)	90,047,617
Singapore Dollar	1,209,841	1	(933)	1,208,909
Swedish Krona	3,234,642	-	(2,896)	3,231,746
Swiss Franc	70,332,669	-	(66,281)	70,266,388
Total	316,426,787	724,268	(575,707)	316,575,348

Xtrackers MSCI World Energy UCITS ETF	Equities USD	Monetary Assets USD	Monetary Liabilities USD	Net Exposure USD
Currency				
Australian Dollar	40,660,314	1	(20,629)	40,639,686
Canadian Dollar	189,283,020	1,207,174	(806,063)	189,684,131
Euro	148,754,485	294,031	(77,210)	148,971,306
Japanese Yen	15,327,584	134,180	(8,661)	15,453,103
New Israeli Shekel	-	71	-	71
Norwegian Krone	25,536,862	3,838	(13,286)	25,527,414
Pound Sterling	181,270,383	-	(1,206,742)	180,063,641
Swiss Franc	-	1	-	1
Total	600,832,648	1,639,296	(2,132,591)	600,339,353

Xtrackers MSCI World Information Technology UCITS ETF	Equities USD	Monetary Assets USD	Monetary Liabilities USD	Net Exposure USD
Currency				
Australian Dollar	3,115,147	32,496	(29,329)	3,118,314
Canadian Dollar	15,594,047	600	-	15,594,647
Euro	82,781,790	17,736	-	82,799,526
Hong Kong Dollar	-	48,468	-	48,468
Japanese Yen	60,272,310	129,114	(29,654)	60,371,770
New Israeli Shekel	2,495,481	33,769	-	2,529,250
Pound Sterling	3,372,999	10,437	-	3,383,436
Singapore Dollar	518,783	44,146	-	562,929
Swedish Krona	5,472,207	30,326	-	5,502,533
Swiss Franc	2,087,389	13,799	-	2,101,188
Total	175,710,153	360,891	(58,983)	176,012,061

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Notes to the Financial Statements for the financial year ended 31 December 2023 cont/d

10. Financial Instruments and Associated Risks cont/d

Market Risk cont/d

(i) Currency Risk cont/d

As at 31 December 2022 cont/d

Xtrackers MSCI World Consumer Discretionary UCITS ETF	Equities USD	Monetary Assets USD	Monetary Liabilities USD	Net Exposure USD
Currency				
Australian Dollar	1,228,591	4,082	-	1,232,673
Canadian Dollar	1,346,567	6,837	-	1,353,404
Danish Krone	133,376	6,693	-	140,069
Euro	14,943,526	90,808	(100,194)	14,934,140
Hong Kong Dollar	477,675	3,207	-	480,882
Japanese Yen	11,651,884	14,079	-	11,665,963
Norwegian Krone	-	2,221	-	2,221
Pound Sterling	2,394,174	13,892	-	2,408,066
Singapore Dollar	90,412	5,917	-	96,329
Swedish Krona	661,452	7,556	-	669,008
Swiss Franc	1,655,865	-	(194)	1,655,671
Total	34,583,522	155,292	(100,388)	34,638,426

Xtrackers MSCI World Industrials UCITS ETF	Equities USD	Monetary Assets USD	Monetary Liabilities USD	Net Exposure USD
Currency				
Australian Dollar	1,708,362	12,115	-	1,720,477
Canadian Dollar	7,204,144	4,957	(4,530)	7,204,571
Danish Krone	2,750,897	40,835	-	2,791,732
Euro	24,402,289	12,376	(28,619)	24,386,046
Hong Kong Dollar	1,605,722	5,920	-	1,611,642
Japanese Yen	24,141,710	27,582	-	24,169,292
New Israeli Shekel	150,542	3,127	-	153,669
New Zealand Dollar	214,791	1,609	-	216,400
Norwegian Krone	129,435	3,113	-	132,548
Pound Sterling	7,407,227	2,226	(3,537)	7,405,916
Singapore Dollar	674,716	4,541	-	679,257
Swedish Krona	6,669,534	-	(5,941)	6,663,593
Swiss Franc	4,059,718	154	-	4,059,872
Total	81,119,087	118,555	(42,627)	81,195,015

Xtrackers MSCI World Communication Services UCITS ETF	Equities USD	Monetary Assets USD	Monetary Liabilities USD	Net Exposure USD
Currency				
Australian Dollar	592,583	1,146	-	593,729
Canadian Dollar	1,383,374	12,622	-	1,395,996
Danish Krone	-	969	-	969
Euro	5,988,395	53,527	(45,107)	5,996,815
Hong Kong Dollar	139,791	-	(163)	139,628
Japanese Yen	7,982,803	10,446	-	7,993,249
New Israeli Shekel	107,475	1,636	-	109,111
New Zealand Dollar	192,667	143	-	192,810
Norwegian Krone	254,749	408	-	255,157
Pound Sterling	2,134,087	13,695	-	2,147,782
Singapore Dollar	475,561	14,416	-	489,977
Swedish Krona	433,219	999	-	434,218
Swiss Franc	425,452	625	-	426,077
Total	20,110,156	110,632	(45,270)	20,175,518

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Notes to the Financial Statements for the financial year ended 31 December 2023 cont/d

10. Financial Instruments and Associated Risks cont/d

Market Risk cont/d

(i) Currency Risk cont/d

As at 31 December 2022 cont/d

Xtrackers MSCI World Materials UCITS ETF	Equities USD	Monetary Assets USD	Monetary Liabilities USD	Net Exposure USD
Currency				
Australian Dollar	39,957,134	8,300	-	39,965,434
Canadian Dollar	27,637,225	27,846	(25,683)	27,639,388
Danish Krone	2,526,737	13,315	-	2,540,052
Euro	41,636,185	56,396	(48,345)	41,644,236
Japanese Yen	19,797,512	10,194	-	19,807,706
New Israeli Shekel	721,335	6,659	-	727,994
New Zealand Dollar	-	821	-	821
Norwegian Krone	2,435,859	9,561	-	2,445,420
Pound Sterling	31,669,257	8,216	-	31,677,473
Swedish Krona	3,060,350	2,316	-	3,062,666
Swiss Franc	15,097,709	5,240	-	15,102,949
Total	184,539,303	148,864	(74,028)	184,614,139

Xtrackers MSCI World Utilities UCITS ETF	Equities USD	Monetary Assets USD	Monetary Liabilities USD	Net Exposure USD
Currency				
Australian Dollar	2,280,281	15,655	(1,565)	2,294,371
Canadian Dollar	7,874,557	5,591	(5,434)	7,874,714
Danish Krone	2,217,208	12,814	(7,576)	2,222,446
Euro	39,019,652	114,005	(133,149)	39,000,508
Hong Kong Dollar	4,562,553	7,504	(960)	4,569,097
Japanese Yen	4,231,850	1,969	(2,360)	4,231,459
New Zealand Dollar	866,946	2,576	(602)	868,920
Pound Sterling	10,614,709	124,293	(126,128)	10,612,874
Swiss Franc	373,402	1,990	(276)	375,116
Total	72,041,158	286,397	(278,050)	72,049,505

Xtrackers ESG USD Emerging Markets Bond Quality Weighted UCITS ETF	Equities USD	Monetary Assets USD	Monetary Liabilities USD	Net Exposure USD
Currency				
Euro	62,294	103,320,587	-	103,382,881
Total	62,294	103,320,587	-	103,382,881

Xtrackers iBoxx EUR Corporate Bond Yield Plus UCITS ETF	Equities EUR	Monetary Assets EUR	Monetary Liabilities EUR	Net Exposure EUR
Currency				
US Dollar	-	589	-	589
Total	-	589	-	589

Xtrackers MSCI EMU ESG Screened UCITS ETF	Equities EUR	Monetary Assets EUR	Monetary Liabilities EUR	Net Exposure EUR
Currency				
Pound Sterling	-	292	-	292
US Dollar	58,760	601	-	59,361
Total	58,760	893	-	59,653

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Notes to the Financial Statements for the financial year ended 31 December 2023 cont/d

10. Financial Instruments and Associated Risks cont/d

Market Risk cont/d

(i) Currency Risk cont/d

As at 31 December 2022 cont/d

Xtrackers MSCI Emerging Markets UCITS ETF	Equities USD	Monetary Assets USD	Monetary Liabilities USD	Net Exposure USD
Currency				
Brazilian Real	241,971,741	4,941,725	(3,780,870)	243,132,596
Chilean Peso	25,640,032	776,460	-	26,416,492
China Yuan Renminbi	236,019,264	156,183	(285,899)	235,889,548
Chinese Offshore Yuan	-	289,065	-	289,065
Colombian Pesos	5,295,417	677,712	-	5,973,129
Czech Koruna	6,405,553	124,064	-	6,529,617
Euro	14,739,259	42,148	-	14,781,407
Hong Kong Dollar	1,130,975,093	351,756	(2,266,798)	1,129,060,051
Hungarian Forint	8,704,904	30,329	-	8,735,233
Indian Rupee	663,368,998	-	-	663,368,998
Indonesian Rupiah	87,527,404	454,630	-	87,982,034
Kuwaiti Dinar	43,157,612	320,277	-	43,477,889
Malaysian Ringgit	72,049,186	1,363,747	-	73,412,933
Mexican Peso	105,010,575	1,304,305	-	106,314,880
New Russian Ruble	3,881	137	-	4,018
New Taiwan Dollar	634,683,944	2,297,172	-	636,981,116
Philippine Peso	34,002,472	593,177	-	34,595,649
Polish Zloty	33,268,269	509,016	-	33,777,285
Pound Sterling	2,238	-	-	2,238
Qatari Riyal	45,362,751	137,974	-	45,500,725
Saudi Arabian Riyal	188,536,208	755,931	-	189,292,139
South African Rand	169,619,544	17,267	-	169,636,811
South Korean Won	520,319,495	7,788,362	(5,938,359)	522,169,498
Thai Baht	102,986,133	436,369	-	103,422,502
Turkish Lira	30,729,816	2,565	-	30,732,381
United Arab Emirates Dirham	61,917,733	217,429	-	62,135,162
Total	4,462,297,522	23,587,800	(12,271,926)	4,473,613,396

Xtrackers MSCI USA Financials UCITS ETF	Equities USD	Monetary Assets USD	Monetary Liabilities USD	Net Exposure USD
Currency				
Euro	-	6,991	-	6,991
Total	-	6,991	-	6,991

Xtrackers USD High Yield Corporate Bond UCITS ETF	Equities USD	Monetary Assets USD	Monetary Liabilities USD	Net Exposure USD
Currency				
Euro	-	2,064,329	-	2,064,329
Pound Sterling	-	2,015	-	2,015
Total	-	2,066,344	-	2,066,344

Xtrackers USD Corporate Bond Short Duration SRI PAB UCITS ETF	Equities USD	Monetary Assets USD	Monetary Liabilities USD	Net Exposure USD
Currency				
Euro	31,147	21,232,737	-	21,263,884
Total	31,147	21,232,737	-	21,263,884

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Notes to the Financial Statements for the financial year ended 31 December 2023 cont/d

10. Financial Instruments and Associated Risks cont/d

Market Risk cont/d

(i) Currency Risk cont/d

As at 31 December 2022 cont/d

Xtrackers MSCI World ESG Screened UCITS ETF	Equities USD	Monetary Assets USD	Monetary Liabilities USD	Net Exposure USD
Currency				
Australian Dollar	1,649,840	12,991	-	1,662,831
Canadian Dollar	2,585,871	13,991	-	2,599,862
Danish Krone	694,483	4,862	-	699,345
Euro	7,388,397	19,531	(448)	7,407,480
Hong Kong Dollar	653,445	3,083	-	656,528
Japanese Yen	5,031,576	6,564	-	5,038,140
New Israeli Shekel	105,472	394	-	105,866
New Zealand Dollar	47,307	1,440	-	48,747
Norwegian Krone	224,166	3,104	-	227,270
Pound Sterling	3,519,486	5,270	-	3,524,756
Singapore Dollar	306,181	565	-	306,746
Swedish Krona	787,588	340	-	787,928
Swiss Franc	2,246,057	2,861	-	2,248,918
Total	25,239,869	74,996	(448)	25,314,417

Xtrackers MSCI Japan ESG UCITS ETF	Equities USD	Monetary Assets USD	Monetary Liabilities USD	Net Exposure USD
Currency				
Japanese Yen	1,898,350,019	1,751,585	(1,435,310)	1,898,666,294
Total	1,898,350,019	1,751,585	(1,435,310)	1,898,666,294

Xtrackers MSCI World ESG UCITS ETF	Equities USD	Monetary Assets USD	Monetary Liabilities USD	Net Exposure USD
Currency				
Australian Dollar	60,041,316	1,616,727	(8,417,822)	53,240,221
Canadian Dollar	72,129,688	272,187	(8,531,498)	63,870,377
Danish Krone	40,643,513	129,094	(4,772,427)	36,000,180
Euro	223,224,712	296,190,432	(607,708)	518,807,436
Hong Kong Dollar	21,483,895	78,185	(2,521,329)	19,040,751
Japanese Yen	173,354,589	170,128	(20,781,797)	152,742,920
New Israeli Shekel	1,538,900	44,494	(204,630)	1,378,764
New Zealand Dollar	3,293,620	113,004	(352,162)	3,054,462
Norwegian Krone	4,915,259	48,103	(572,273)	4,391,089
Pound Sterling	133,640,279	232,294	(15,929,803)	117,942,770
Singapore Dollar	11,877,623	20,018	(1,369,013)	10,528,628
Swedish Krona	30,071,109	126,714	(3,603,169)	26,594,654
Swiss Franc	62,896,332	11,127	(7,539,683)	55,367,776
Total	839,110,835	299,052,507	(75,203,314)	1,062,960,028

Xtrackers MSCI Europe ESG UCITS ETF	Equities EUR	Monetary Assets EUR	Monetary Liabilities EUR	Net Exposure EUR
Currency				
Danish Krone	84,322,293	145,015	(1,249)	84,466,059
Norwegian Krone	10,292,128	11,301	-	10,303,429
Pound Sterling	277,314,356	428,196	(343,945)	277,398,607
Swedish Krona	62,365,983	4,237	-	62,370,220
Swiss Franc	130,474,407	-	(21,820)	130,452,587
US Dollar	2,842,120	10,046	-	2,852,166
Total	567,611,287	598,795	(367,014)	567,843,068

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Notes to the Financial Statements for the financial year ended 31 December 2023 cont/d

10. Financial Instruments and Associated Risks cont/d

Market Risk cont/d

(i) Currency Risk cont/d

As at 31 December 2022 cont/d

Xtrackers S&P Europe ex UK UCITS ETF	Equities EUR	Monetary Assets EUR	Monetary Liabilities EUR	Net Exposure EUR
Currency				
Danish Krone	23,456,124	142,234	(164,057)	23,434,301
Hong Kong Dollar	231,081	9,206	-	240,287
Norwegian Krone	8,013,181	-	(16,287)	7,996,894
Polish Zloty	-	16,717	-	16,717
Pound Sterling	-	15,058	-	15,058
Swedish Krona	30,064,156	4,749	-	30,068,905
Swiss Franc	79,201,391	-	(18,731)	79,182,660
US Dollar	3,387,945	5,085	(4,960)	3,388,070
Total	144,353,878	193,049	(204,035)	144,342,892

Xtrackers Artificial Intelligence and Big Data UCITS ETF	Equities USD	Monetary Assets USD	Monetary Liabilities USD	Net Exposure USD
Currency				
Australian Dollar	747,637	244	-	747,881
Canadian Dollar	972,209	189	-	972,398
Euro	14,322,236	5,119	-	14,327,355
Hong Kong Dollar	22,943,101	4,603	-	22,947,704
Japanese Yen	5,037,525	16,532	-	5,054,057
New Taiwan Dollar	2,269,765	47,723	-	2,317,488
Pound Sterling	929,481	22,647	-	952,128
South Korean Won	27,239,773	162,009	-	27,401,782
Swedish Krona	721,881	1,078	-	722,959
Total	75,183,608	260,144	-	75,443,752

Xtrackers Future Mobility UCITS ETF	Equities USD	Monetary Assets USD	Monetary Liabilities USD	Net Exposure USD
Currency				
Euro	14,543,741	520,979	(554,382)	14,510,338
Hong Kong Dollar	5,846,580	3,202	-	5,849,782
Japanese Yen	16,603,345	5,062	-	16,608,407
New Taiwan Dollar	1,332,668	11,822	-	1,344,490
Pound Sterling	174,827	2,323	-	177,150
South Korean Won	3,197,390	61,685	-	3,259,075
Swedish Krona	1,376,585	1,024	-	1,377,609
Swiss Franc	-	1,048	-	1,048
Total	43,075,136	607,145	(554,382)	43,127,899

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Notes to the Financial Statements for the financial year ended 31 December 2023 cont/d

10. Financial Instruments and Associated Risks cont/d

Market Risk cont/d

(i) Currency Risk cont/d

As at 31 December 2022 cont/d

Xtrackers MSCI Emerging Markets ESG UCITS ETF	Equities USD	Monetary Assets USD	Monetary Liabilities USD	Net Exposure USD
Currency				
Brazilian Real	51,704,901	1,258,418	(884,114)	52,079,205
Chilean Peso	8,710,644	186,077	-	8,896,721
China Yuan Renminbi	22,568,976	6	-	22,568,982
Colombian Pesos	3,490,028	106,792	(58,577)	3,538,243
Czech Koruna	1,589,091	87,111	-	1,676,202
Euro	2,542,134	-	(628,269)	1,913,865
Hong Kong Dollar	426,801,376	38,669	(308,717)	426,531,328
Hungarian Forint	2,892,916	21,624	-	2,914,540
Indian Rupee	154,869,856	-	(41)	154,869,815
Indonesian Rupiah	28,674,394	13,214	-	28,687,608
Kuwaiti Dinar	9,515,606	229,876	(164,248)	9,581,234
Malaysian Ringgit	28,670,141	142,464	-	28,812,605
Mexican Peso	20,319,240	23,421	-	20,342,661
New Russian Ruble	1	-	-	1
New Taiwan Dollar	249,221,465	790,506	-	250,011,971
Philippine Peso	5,968,448	102,476	(103,223)	5,967,701
Polish Zloty	10,853,692	166,211	-	11,019,903
Qatari Riyal	14,481,796	264,681	(252,391)	14,494,086
Saudi Arabian Riyal	5,239,535	234,658	(90,449)	5,383,744
South African Rand	89,977,772	1,583,787	(1,579,545)	89,982,014
South Korean Won	89,466,850	3,216,800	(2,987,825)	89,695,825
Thai Baht	36,906,007	-	(8,462)	36,897,545
Turkish Lira	1,144,470	13,617	-	1,158,087
United Arab Emirates Dirham	30,680,485	3,098	-	30,683,583
Total	1,296,289,824	8,483,506	(7,065,861)	1,297,707,469

Xtrackers USD Corporate Bond SRI PAB UCITS ETF	Equities USD	Monetary Assets USD	Monetary Liabilities USD	Net Exposure USD
Currency				
Euro	-	45,872,267	-	45,872,267
Total	-	45,872,267	-	45,872,267

Xtrackers US Treasuries Ultrashort Bond UCITS ETF	Equities USD	Monetary Assets USD	Monetary Liabilities USD	Net Exposure USD
Currency				
Mexican Peso	-	263,903	-	263,903
Total	-	263,903	-	263,903

Xtrackers MSCI EMU ESG UCITS ETF	Equities EUR	Monetary Assets EUR	Monetary Liabilities EUR	Net Exposure EUR
Currency				
US Dollar	356,930	5,831	-	362,761
Total	356,930	5,831	-	362,761

Xtrackers USD Corporate Green Bond UCITS ETF	Equities USD	Monetary Assets USD	Monetary Liabilities USD	Net Exposure USD
Currency				
Euro	-	101,568,726	(1,472,033)	100,096,693
Pound Sterling	-	21,768,677	(1,312,542)	20,456,135
Total	-	123,337,403	(2,784,575)	120,552,828

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Notes to the Financial Statements for the financial year ended 31 December 2023 cont/d

10. Financial Instruments and Associated Risks cont/d

Market Risk cont/d

(i) Currency Risk cont/d

As at 31 December 2022 cont/d

Xtrackers MSCI Europe Consumer Discretionary ESG Screened UCITS ETF	Equities EUR	Monetary Assets EUR	Monetary Liabilities EUR	Net Exposure EUR
Currency				
Danish Krone	34,328	-	(38)	34,290
Pound Sterling	613,888	995	(522)	614,361
Swedish Krona	169,235	-	(188)	169,047
Swiss Franc	59,223	-	(146)	59,077
Total	876,674	995	(894)	876,775

Xtrackers EMU Net Zero Pathway Paris Aligned UCITS ETF	Equities EUR	Monetary Assets EUR	Monetary Liabilities EUR	Net Exposure EUR
Currency				
Swiss Franc	25,163	-	(237)	24,926
US Dollar	256,804	670	(1,984)	255,490
Total	281,967	670	(2,221)	280,416

Xtrackers World Net Zero Pathway Paris Aligned UCITS ETF	Equities USD	Monetary Assets USD	Monetary Liabilities USD	Net Exposure USD
Currency				
Australian Dollar	477,611	2,911	-	480,522
Canadian Dollar	536,286	2,085	-	538,371
Danish Krone	239,423	228	-	239,651
Euro	2,031,647	6,289	(109)	2,037,827
Hong Kong Dollar	266,133	506	-	266,639
Japanese Yen	2,045,852	3,300	-	2,049,152
New Israeli Shekel	29,810	660	-	30,470
New Zealand Dollar	126,285	518	-	126,803
Norwegian Krone	97,898	1,352	-	99,250
Polish Zloty	16,762	394	-	17,156
Pound Sterling	809,467	2,983	-	812,450
Singapore Dollar	138,445	663	-	139,108
Swedish Krona	356,891	2,823	-	359,714
Swiss Franc	571,096	232	-	571,328
Total	7,743,606	24,944	(109)	7,768,441

Xtrackers ESG USD High Yield Corporate Bond UCITS ETF	Equities USD	Monetary Assets USD	Monetary Liabilities USD	Net Exposure USD
Currency				
Euro	-	90	-	90
Total	-	90	-	90

Xtrackers MSCI Fintech Innovation UCITS ETF	Equities USD	Monetary Assets USD	Monetary Liabilities USD	Net Exposure USD
Currency				
Australian Dollar	15,225	462	-	15,687
Brazilian Real	975	116	-	1,091
Canadian Dollar	-	212	-	212
China Yuan Renminbi	1,488	4	-	1,492
Euro	254,729	40	-	254,769
Hong Kong Dollar	413,379	300	-	413,679
Japanese Yen	36,125	186	-	36,311
New Taiwan Dollar	53,243	1,306	-	54,549
Pound Sterling	10,460	164	-	10,624
Total	785,624	2,790	-	788,414

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Notes to the Financial Statements for the financial year ended 31 December 2023 cont/d

10. Financial Instruments and Associated Risks cont/d

Market Risk cont/d

(i) Currency Risk cont/d

As at 31 December 2022 cont/d

Xtrackers MSCI Genomic Healthcare Innovation UCITS ETF	Equities USD	Monetary Assets USD	Monetary Liabilities USD	Net Exposure USD
Currency				
China Yuan Renminbi	23,482	20	-	23,502
Danish Krone	13,247	117	-	13,364
Euro	116,881	1	-	116,882
Hong Kong Dollar	247,013	115	-	247,128
Japanese Yen	2,442	4	-	2,446
Pound Sterling	7,401	196	-	7,597
Swedish Krona	7,205	66	-	7,271
Swiss Franc	321,594	483	-	322,077
Total	739,265	1,002	-	740,267

Xtrackers MSCI Innovation UCITS ETF	Equities USD	Monetary Assets USD	Monetary Liabilities USD	Net Exposure USD
Currency				
Australian Dollar	6,767	483	-	7,250
Canadian Dollar	2,982	69	-	3,051
China Yuan Renminbi	18,244	25	-	18,269
Euro	226,865	13	-	226,878
Hong Kong Dollar	372,165	40	-	372,205
Japanese Yen	82,697	871	-	83,568
New Taiwan Dollar	46,087	971	-	47,058
Pound Sterling	-	10	-	10
South African Rand	9,295	459	-	9,754
South Korean Won	30,445	1,465	-	31,910
Swedish Krona	8,003	34	-	8,037
Swiss Franc	123,902	9	-	123,911
Thai Baht	2,241	586	-	2,827
Total	929,693	5,035	-	934,728

Xtrackers MSCI Next Generation Internet Innovation UCITS ETF	Equities USD	Monetary Assets USD	Monetary Liabilities USD	Net Exposure USD
Currency				
China Yuan Renminbi	792	26	-	818
Euro	119,960	97	-	120,057
Hong Kong Dollar	338,719	581	-	339,300
Japanese Yen	23,832	674	-	24,506
New Taiwan Dollar	25,866	1,545	-	27,411
South African Rand	45,150	77	-	45,227
Total	554,319	3,000	-	557,319

Xtrackers Europe Net Zero Pathway Paris Aligned UCITS ETF	Equities EUR	Monetary Assets EUR	Monetary Liabilities EUR	Net Exposure EUR
Currency				
Danish Krone	339,179	497	-	339,676
Norwegian Krone	117,084	152	-	117,236
Polish Zloty	22,941	265	-	23,206
Pound Sterling	1,137,328	2,283	(1,803)	1,137,808
Swedish Krona	439,711	816	-	440,527
Swiss Franc	941,898	31	-	941,929
US Dollar	77,496	629	-	78,125
Total	3,075,637	4,673	(1,803)	3,078,507

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Notes to the Financial Statements for the financial year ended 31 December 2023 cont/d

10. Financial Instruments and Associated Risks cont/d

Market Risk cont/d

(i) Currency Risk cont/d

As at 31 December 2022 cont/d

Xtrackers Japan Net Zero Pathway Paris Aligned UCITS ETF	Equities USD	Monetary Assets USD	Monetary Liabilities USD	Net Exposure USD
Currency				
Japanese Yen	6,177,315	6,837	(6,685)	6,177,467
Total	6,177,315	6,837	(6,685)	6,177,467

Xtrackers India Government Bond UCITS ETF	Equities USD	Monetary Assets USD	Monetary Liabilities USD	Net Exposure USD
Currency				
Indian Rupee	-	61,503,333	-	61,503,333
Total	-	61,503,333	-	61,503,333

Xtrackers Emerging Markets Net Zero Pathway Paris Aligned UCITS ETF	Equities USD	Monetary Assets USD	Monetary Liabilities USD	Net Exposure USD
Currency				
Brazilian Real	1,473,859	10,515	-	1,484,374
Chilean Peso	167,043	-	-	167,043
China Yuan Renminbi	1,656,276	3,231	-	1,659,507
Colombian Pesos	42,866	482	-	43,348
Czech Koruna	45,417	1,898	-	47,315
Euro	122,195	651	-	122,846
Hong Kong Dollar	3,951,267	464	(194)	3,951,537
Hungarian Forint	63,308	267	-	63,575
Indonesian Rupiah	574,123	2,147	-	576,270
Malaysian Ringgit	353,703	2,741	-	356,444
Mexican Peso	539,340	1,541	-	540,881
New Taiwan Dollar	3,820,920	16,726	-	3,837,646
Philippine Peso	235,882	479	-	236,361
Qatari Riyal	172,666	768	(800)	172,634
South African Rand	938,627	2,588	(1,111)	940,104
South Korean Won	3,258,339	44,194	(37,198)	3,265,335
Thai Baht	733,179	350	-	733,529
Turkish Lira	382,866	303	-	383,169
United Arab Emirates Dirham	291,703	1,844	(1,205)	292,342
Total	18,823,579	91,189	(40,508)	18,874,260

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Notes to the Financial Statements for the financial year ended 31 December 2023 cont/d

10. Financial Instruments and Associated Risks cont/d

Market Risk cont/d

(i) Currency Risk cont/d

As at 31 December 2022 cont/d

Xtrackers MSCI Global SDG 9 Industry, Innovation & Infrastructure UCITS ETF	Equities USD	Monetary Assets USD	Monetary Liabilities USD	Net Exposure USD
Currency				
Australian Dollar	10,999	-	(8)	10,991
Brazilian Real	3,842	135	-	3,977
Canadian Dollar	77,855	197	-	78,052
China Yuan Renminbi	59,117	-	-	59,117
Danish Krone	191,802	-	-	191,802
Euro	239,500	10	-	239,510
Hong Kong Dollar	132,837	-	-	132,837
Japanese Yen	407,790	14	-	407,804
Malaysian Ringgit	2,446	109	-	2,555
New Taiwan Dollar	20,306	594	-	20,900
Norwegian Krone	6,973	-	(52)	6,921
Pound Sterling	34,126	2	-	34,128
South Korean Won	12,330	537	-	12,867
Swedish Krona	8,799	-	(56)	8,743
Swiss Franc	107,583	-	-	107,583
Thai Baht	48,237	51	-	48,288
Total	1,364,542	1,649	(116)	1,366,075

Xtrackers MSCI Global SDG 11 Sustainable Cities UCITS ETF	Equities USD	Monetary Assets USD	Monetary Liabilities USD	Net Exposure USD
Currency				
Australian Dollar	176,768	64	(235)	176,597
Brazilian Real	35,351	2,000	-	37,351
Canadian Dollar	10,099	32	(156)	9,975
China Yuan Renminbi	4,160	-	-	4,160
Danish Krone	21,796	-	(602)	21,194
Euro	1,034,872	74	-	1,034,946
Hong Kong Dollar	255,210	-	-	255,210
Japanese Yen	701,351	451	(195)	701,607
Malaysian Ringgit	9,566	259	-	9,825
New Taiwan Dollar	32,033	948	-	32,981
Pound Sterling	444,134	40	-	444,174
Singapore Dollar	141,766	1,482	(1,482)	141,766
South Korean Won	5,418	1,307	-	6,725
Swedish Krona	7,165	-	(126)	7,039
Swiss Franc	100,436	3	-	100,439
Thai Baht	14,916	54	-	14,970
Total	2,995,041	6,714	(2,796)	2,998,959

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Notes to the Financial Statements for the financial year ended 31 December 2023 cont/d

10. Financial Instruments and Associated Risks cont/d

Market Risk cont/d

(i) Currency Risk cont/d

As at 31 December 2022 cont/d

Xtrackers MSCI Global SDG 12 Circular Economy UCITS ETF	Equities USD	Monetary Assets USD	Monetary Liabilities USD	Net Exposure USD
Currency				
Australian Dollar	30,307	68	-	30,375
Brazilian Real	8,829	104	-	8,933
Canadian Dollar	107,028	200	-	107,228
China Yuan Renminbi	86,930	-	-	86,930
Danish Krone	242,593	22	(292)	242,323
Euro	465,976	94	(370)	465,700
Hong Kong Dollar	313,803	6	-	313,809
Japanese Yen	410,929	868	-	411,797
Malaysian Ringgit	5,129	73	-	5,202
Mexican Peso	10,443	156	-	10,599
New Taiwan Dollar	201,719	1,944	-	203,663
New Zealand Dollar	3,802	12	-	3,814
Norwegian Krone	34,263	27	-	34,290
Pound Sterling	115,116	458	-	115,574
Singapore Dollar	117,258	12	-	117,270
South African Rand	2,139	21	-	2,160
South Korean Won	11,776	1,206	-	12,982
Swedish Krona	52,004	39	-	52,043
Swiss Franc	37,383	15	-	37,398
Thai Baht	9,018	6	-	9,024
Total	2,266,445	5,331	(662)	2,271,114

The following tables disclose the Net Asset Value impact on each Fund of a fluctuation in the exchange rates of +/- 10% at 31 December 2023 and at 31 December 2022. +/- 10% is deemed reasonable by management.

	Xtrackers Portfolio Income UCITS ETF EUR	Xtrackers MSCI Nordic UCITS ETF EUR	Xtrackers MDAX ESG Screened UCITS ETF EUR	Xtrackers MSCI North America High Dividend Yield UCITS ETF USD	Xtrackers MSCI AC World ESG Screened UCITS ETF EUR
31 December 2023					
10% Increase/decrease	1,057,160	57,639,266	817	581,432	263,571,698
	Xtrackers MSCI USA UCITS ETF USD	Xtrackers S&P 500 Equal Weight UCITS ETF USD	Xtrackers MSCI World UCITS ETF USD	Xtrackers FTSE Developed Europe ex UK Real Estate UCITS ETF EUR	Xtrackers MSCI World Minimum Volatility UCITS ETF USD
31 December 2023					
10% Increase/decrease	49,499,599	28,491,146	358,273,596	711,020	13,067,781
	Xtrackers MSCI World Momentum UCITS ETF USD	Xtrackers MSCI World Quality UCITS ETF USD	Xtrackers MSCI World Value UCITS ETF USD	Xtrackers MSCI GCC Select Swap UCITS ETF USD	Xtrackers MSCI Emerging Markets ESG Screened UCITS ETF GBP
31 December 2023					
10% Increase/decrease	32,376,762	33,054,794	85,531,263	473,335	3,860,107

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Notes to the Financial Statements for the financial year ended 31 December 2023 cont/d

10. Financial Instruments and Associated Risks cont/d

Market Risk cont/d

(i) Currency Risk cont/d

				Xtrackers MSCI USA ESG Screened UCITS ETF USD	Xtrackers MSCI Japan ESG Screened UCITS ETF JPY	Xtrackers USD Corporate Bond UCITS ETF USD
31 December 2023		Xtrackers S&P 500 UCITS ETF USD	Xtrackers Russell 2000 UCITS ETF USD	135,007	697,366,712	10,822,946
10% Increase/decrease		95,217,013	822			
				Xtrackers MSCI World Consumer Staples UCITS ETF USD	Xtrackers MSCI World Energy UCITS ETF USD	Xtrackers MSCI World Information Technology UCITS ETF USD
31 December 2023		Xtrackers MSCI World Financials UCITS ETF USD	Xtrackers MSCI World Health Care UCITS ETF USD	26,492,321	38,650,725	29,023,013
10% Increase/decrease		13,737,301	51,299,728			
				Xtrackers MSCI World Communication Services UCITS ETF USD	Xtrackers MSCI World Materials UCITS ETF USD	Xtrackers MSCI World Utilities UCITS ETF USD
31 December 2023		Xtrackers MSCI World Consumer Discretionary UCITS ETF USD	Xtrackers MSCI World Industrials UCITS ETF USD	5,038,579	12,854,734	6,833,015
10% Increase/decrease		9,022,211	10,008,974			
				Xtrackers ESG USD Emerging Markets Bond Quality Weighted UCITS ETF USD	Xtrackers iBoxx EUR Corporate Bond Yield Plus UCITS ETF EUR	Xtrackers MSCI Emerging Markets Discretionary UCITS ETF USD
31 December 2023		Xtrackers ESG USD Emerging Markets Bond Quality Weighted UCITS ETF USD	Xtrackers iBoxx EUR Corporate Bond Yield Plus UCITS ETF EUR	5,741	452,207,342	1,256
10% Increase/decrease		13,238,026	5			
				Xtrackers MSCI USA Financials UCITS ETF USD	Xtrackers MSCI USA Health Care UCITS ETF USD	Xtrackers MSCI USA Information Technology UCITS ETF USD
31 December 2023		Xtrackers MSCI USA Consumer Staples UCITS ETF USD	Xtrackers MSCI USA Energy UCITS ETF USD	1,466	48	605
10% Increase/decrease		60	79			
				Xtrackers USD Corporate Bond Short Duration SRI PAB UCITS ETF USD	Xtrackers MSCI World ESG Screened UCITS ETF USD	Xtrackers MSCI World ESG UCITS ETF USD
31 December 2023		Xtrackers USD High Yield Corporate Bond UCITS ETF USD	Xtrackers USD Corporate Bond Short Duration SRI PAB UCITS ETF USD	2,277,441	156,192,495	161,897,640
10% Increase/decrease		2,338,231	2,638,000			
				Xtrackers MSCI USA Banks UCITS ETF USD	Xtrackers S&P Europe ex UK UCITS ETF EUR	Xtrackers Artificial Intelligence and Big Data UCITS ETF USD
31 December 2023		Xtrackers MSCI Europe ESG UCITS ETF EUR	Xtrackers MSCI USA ESG UCITS ETF USD	5	14,269,986	19,390,247
10% Increase/decrease		86,925,598	7,146,797			

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Notes to the Financial Statements for the financial year ended 31 December 2023 cont/d

10. Financial Instruments and Associated Risks cont/d

Market Risk cont/d

(i) Currency Risk cont/d

			Xtrackers USD	Xtrackers US Treasuries Ultrashort Bond	Xtrackers MSCI EMU ESG
	Xtrackers Future Mobility UCITS ETF	Xtrackers MSCI Emerging Markets ESG UCITS ETF	Corporate Bond SRI PAB UCITS ETF	UCITS ETF	UCITS ETF
	USD	USD	USD	USD	EUR
31 December 2023					
10% Increase/decrease	5,846,314	143,641,841	5,457,742	124,321,295	40,742
				Xtrackers USD	Xtrackers MSCI Europe Consumer Discretionary ESG
	Xtrackers MSCI USA Communication Services UCITS ETF	Xtrackers MSCI USA Industrials UCITS ETF	Xtrackers NASDAQ 100 UCITS ETF	Corporate Green Bond UCITS ETF	Screened UCITS ETF
	USD	USD	USD	USD	EUR
31 December 2023					
10% Increase/decrease	199	6	44	16,779,372	122,485
		Xtrackers World Net Zero Pathway Paris Aligned UCITS ETF	Xtrackers ESG USD High Yield Corporate Bond UCITS ETF	Xtrackers MSCI Fintech Innovation UCITS ETF	Xtrackers MSCI Genomic Healthcare Innovation UCITS ETF
	Xtrackers EMU Net Zero Pathway Paris Aligned UCITS ETF	UCITS ETF	ETF	UCITS ETF	UCITS ETF
	EUR	USD	USD	USD	USD
31 December 2023					
10% Increase/decrease	43,722	820,006	45,540	79,912	49,536
		Xtrackers MSCI Next Generation Internet Innovation UCITS ETF	Xtrackers Europe Net Zero Pathway Paris Aligned UCITS ETF	Xtrackers Japan Net Zero Pathway Paris Aligned UCITS ETF	Xtrackers India Government Bond UCITS ETF
	Xtrackers MSCI Innovation UCITS ETF	UCITS ETF	UCITS ETF	UCITS ETF	UCITS ETF
	USD	USD	EUR	USD	USD
31 December 2023					
10% Increase/decrease	102,776	96,955	237,089	809,712	5,587,867
	Xtrackers Emerging Markets Net Zero Pathway Paris Aligned UCITS ETF	Xtrackers S&P 500 Equal Weight ESG UCITS ETF	Xtrackers MSCI Global SDG 9 Industry, Innovation & Infrastructure UCITS ETF	Xtrackers MSCI Global SDG 11 Sustainable Cities UCITS ETF	Xtrackers MSCI Global SDG 12 Circular Economy UCITS ETF
	UCITS ETF	UCITS ETF	UCITS ETF	UCITS ETF	UCITS ETF
	USD	USD	USD	USD	USD
31 December 2023					
10% Increase/decrease	1,971,241	19,310,161	208,567	637,544	221,401
			Xtrackers MSCI	Xtrackers MSCI	Xtrackers MSCI
	Xtrackers MSCI Global SDGs UCITS ETF	Xtrackers MSCI Global SDG 3 Good Health UCITS ETF	Global SDG 6 Clean Water & Sanitation UCITS ETF	Global SDG 7 Affordable and Clean Energy UCITS ETF	Japan Climate Transition UCITS ETF
	UCITS ETF	UCITS ETF	UCITS ETF	UCITS ETF	UCITS ETF
	USD	USD	USD	USD	USD
31 December 2023					
10% Increase/decrease	804,856	284,157	607,274	749,841	418,592

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Notes to the Financial Statements for the financial year ended 31 December 2023 cont/d

10. Financial Instruments and Associated Risks cont/d

Market Risk cont/d

(i) Currency Risk cont/d

	Xtrackers MSCI USA Climate Transition UCITS ETF USD	Xtrackers MSCI EMU Climate Transition UCITS ETF EUR	Xtrackers MSCI Europe Climate Transition UCITS ETF EUR	Xtrackers MSCI World Climate Transition UCITS ETF USD	Xtrackers Nordic Net Zero Pathway Paris Aligned UCITS ETF EUR
31 December 2023					
10% Increase/decrease	16	8,037	443,272	906,724	11,525,277
	Xtrackers MSCI World Minimum Volatility ESG UCITS ETF USD	Xtrackers MSCI World Momentum ESG UCITS ETF USD	Xtrackers MSCI World Quality ESG UCITS ETF USD	Xtrackers MSCI World Value ESG UCITS ETF USD	Xtrackers MSCI EMU High Dividend Yield ESG UCITS ETF EUR
31 December 2023					
10% Increase/decrease	362,811	464,538	3,532,051	315,301	18
	Xtrackers MSCI Europe High Dividend Yield ESG UCITS ETF EUR	Xtrackers MSCI World High Dividend Yield ESG UCITS ETF USD	Xtrackers Europe Biodiversity Focus SRI UCITS ETF EUR	Xtrackers Emerging Markets Climate Transition UCITS ETF USD	Xtrackers World Biodiversity Focus SRI UCITS ETF USD
31 December 2023					
10% Increase/decrease	299,264	242,547	289,457	1,401,293	286,496
	Xtrackers Portfolio Income UCITS ETF EUR	Xtrackers MSCI Nordic Equal Weight UCITS ETF EUR	Xtrackers MDAX ESG Screened UCITS ETF EUR	Xtrackers MSCI North America High Dividend Yield UCITS ETF USD	Xtrackers MSCI AC World ESG Screened UCITS ETF EUR
31 December 2022					
10% Increase/decrease	1,015,208	37,118,270	246	633,234	109,059,699
	Xtrackers MSCI USA UCITS ETF USD	Xtrackers S&P 500 Equal Weight UCITS ETF USD	Xtrackers MSCI World UCITS ETF USD	Xtrackers FTSE Developed Europe ex UK Real Estate UCITS ETF EUR	Xtrackers MSCI World Minimum Volatility UCITS ETF USD
31 December 2022					
10% Increase/decrease	28,964,352	15,288,286	274,842,133	584,390	16,383,309
	Xtrackers MSCI World Momentum UCITS ETF USD	Xtrackers MSCI World Quality UCITS ETF USD	Xtrackers MSCI World Value UCITS ETF USD	Xtrackers MSCI GCC Select Swap UCITS ETF USD	Xtrackers Emerging Markets ESG Screened UCITS ETF GBP
31 December 2022					
10% Increase/decrease	27,218,268	27,547,989	75,209,222	619,038	3,734,206

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Notes to the Financial Statements for the financial year ended 31 December 2023 cont/d

10. Financial Instruments and Associated Risks cont/d

Market Risk cont/d

(i) Currency Risk cont/d

		Xtrackers MSCI USA ESG Screened UCITS ETF USD	Xtrackers MSCI Japan ESG Screened UCITS ETF JPY	Xtrackers USD Corporate Bond UCITS ETF USD	Xtrackers MSCI World Financials UCITS ETF USD	
31 December 2022						
10% Increase/decrease		80,117,277	221	158,159,155	15,655,938	18,641,969
		Xtrackers MSCI World Health Care UCITS ETF USD	Xtrackers MSCI World Consumer Staples UCITS ETF USD	Xtrackers MSCI World Energy UCITS ETF USD	Xtrackers MSCI World Information Technology UCITS ETF USD	Xtrackers MSCI World Consumer Discretionary UCITS ETF USD
31 December 2022						
10% Increase/decrease		49,545,989	28,779,577	54,576,305	16,001,096	3,148,949
		Xtrackers MSCI World Industrials UCITS ETF USD	Xtrackers MSCI World Communication Services UCITS ETF USD	Xtrackers MSCI World Materials UCITS ETF USD	Xtrackers MSCI World Utilities UCITS ETF USD	Xtrackers ESG USD Emerging Markets Bond Quality Weighted UCITS ETF USD
31 December 2022						
10% Increase/decrease		7,381,365	1,834,136	16,783,104	6,549,955	9,398,444
		Xtrackers iBoxx EUR Corporate Bond Yield Plus UCITS ETF EUR	Xtrackers MSCI EMU ESG Screened UCITS ETF EUR	Xtrackers MSCI Emerging Markets UCITS ETF USD	Xtrackers MSCI USA Financials UCITS ETF USD	Xtrackers USD High Yield Corporate Bond UCITS ETF USD
31 December 2022						
10% Increase/decrease		54	5,423	406,692,126	636	187,849
		Xtrackers USD Corporate Bond Short Duration SRI PAB UCITS ETF USD	Xtrackers MSCI World ESG Screened UCITS ETF USD	Xtrackers MSCI Japan ESG UCITS ETF USD	Xtrackers MSCI World ESG UCITS ETF USD	Xtrackers MSCI Europe ESG UCITS ETF EUR
31 December 2022						
10% Increase/decrease		1,933,080	2,301,310	172,606,027	96,632,729	51,622,097
		Xtrackers S&P Europe ex UK UCITS ETF EUR	Xtrackers Artificial Intelligence and Big Data UCITS ETF USD	Xtrackers Future Mobility UCITS ETF USD	Xtrackers MSCI Emerging Markets ESG UCITS ETF USD	Xtrackers USD Corporate Bond SRI PAB UCITS ETF USD
31 December 2022						
10% Increase/decrease		13,122,081	6,858,524	3,920,718	117,973,405	4,170,206

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Notes to the Financial Statements for the financial year ended 31 December 2023 cont/d

10. Financial Instruments and Associated Risks cont/d

Market Risk cont/d

(i) Currency Risk cont/d

				Xtrackers MSCI Europe Consumer Discretionary ESG Screened UCITS ETF EUR	Xtrackers EMU Net Zero Pathway Paris Aligned UCITS ETF EUR
31 December 2022	Xtrackers US Treasuries Ultrashort Bond UCITS ETF USD	Xtrackers MSCI EMU ESG UCITS ETF EUR	Xtrackers USD Corporate Green Bond UCITS ETF USD		
10% Increase/decrease	23,991	32,978	10,959,348	79,707	25,492
				Xtrackers MSCI Genomic Healthcare Innovation UCITS ETF USD	Xtrackers MSCI Innovation UCITS ETF USD
31 December 2022	Xtrackers World Net Zero Pathway Paris Aligned UCITS ETF USD	Xtrackers ESG USD High Yield Corporate Bond UCITS ETF USD	Xtrackers MSCI Fintech Innovation UCITS ETF USD		
10% Increase/decrease	706,223	8	71,674	67,298	84,976
				Xtrackers India Government Bond UCITS ETF USD	Xtrackers Emerging Markets Net Zero Pathway Paris Aligned UCITS ETF USD
31 December 2022	Xtrackers MSCI Next Generation Internet Innovation UCITS ETF USD	Xtrackers Europe Net Zero Pathway Paris Aligned UCITS ETF EUR	Xtrackers Japan Net Zero Pathway Paris Aligned UCITS ETF USD		
10% Increase/decrease	50,665	279,865	561,588	5,591,212	1,715,843
				Xtrackers MSCI Global SDG 9 Industry, Innovation & Infrastructure UCITS ETF USD	Xtrackers MSCI Global SDG 11 Sustainable Cities UCITS ETF USD
31 December 2022					Xtrackers MSCI Global SDG 12 Circular Economy UCITS ETF USD
10% Increase/decrease			124,190	272,632	206,464

(ii) Interest Rate Risk

Interest rate risk is the risk that the present fair value or future cash flows of a financial instrument will fluctuate as a result of a change in market interest rates.

As at 31 December 2023, Xtrackers MSCI GCC Select Swap UCITS ETF (31 December 2022: Xtrackers EUR Credit Corporate 12.5 Swap UCITS ETF and Xtrackers MSCI GCC Select Swap UCITS ETF) held total return swap positions which had no direct, material interest rate risk exposure.

The following tables outline the interest rates risk of the Funds which held bonds as at 31 December 2023 and 31 December 2022:

31 December 2023

Fund	Bond's type	Number of items	Coupon	
			Min	Max
Xtrackers USD Corporate Bond UCITS ETF	Corporate	2,803	0.00%	9.63%
	Corporate	7	2.94%	4.23%
Xtrackers ESG USD Emerging Markets Bond Quality Weighted UCITS ETF	Government	266	0.55%	10.63%
Xtrackers iBoxx EUR Corporate Bond Yield Plus UCITS ETF	Corporate	1,658	0.00%	7.88%

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Notes to the Financial Statements for the financial year ended 31 December 2023 cont/d

10. Financial Instruments and Associated Risks cont/d

Market Risk cont/d

(ii) Interest Rate Risk cont/d

31 December 2023 cont/d

Fund	Bond's type	Number of items	Coupon	
			Min	Max
Xtrackers USD High Yield Corporate Bond UCITS ETF	Corporate	796	0.00%	13.25%
Xtrackers USD Corporate Bond Short Duration SRI PAB UCITS ETF	Corporate	1,161	0.45%	7.95%
Xtrackers USD Corporate Bond SRI PAB UCITS ETF	Corporate	1,886	0.80%	9.63%
Xtrackers US Treasuries Ultrashort Bond UCITS ETF	Government	68	0.00%	4.50%
Xtrackers EUR Corporate Green Bond UCITS ETF	Corporate	468	0.00%	7.88%
Xtrackers USD Corporate Green Bond UCITS ETF	Corporate	262	0.40%	6.75%
Xtrackers ESG EUR High Yield Corporate Bond UCITS ETF	Corporate	331	0.75%	10.50%
Xtrackers ESG USD High Yield Corporate Bond UCITS ETF	Corporate	708	2.75%	11.63%
Xtrackers India Government Bond UCITS ETF	Government	30	5.15%	7.72%

31 December 2022

Fund	Bond's type	Number of items	Coupon	
			Min	Max
Xtrackers EUR Credit 12.5 Swap UCITS ETF	Government	8	0.25%	5.75%
Xtrackers USD Corporate Bond UCITS ETF	Corporate	2,633	0.70%	9.63%
Xtrackers ESG USD Emerging Markets Bond Quality Weighted UCITS ETF	Corporate	7	2.94%	4.23%
	Government	255	0.00%	10.63%
Xtrackers iBoxx EUR Corporate Bond Yield Plus UCITS ETF	Corporate	1,522	0.00%	7.75%
Xtrackers USD High Yield Corporate Bond UCITS ETF	Corporate	827	2.30%	13.00%
Xtrackers USD Corporate Bond Short Duration SRI PAB UCITS ETF	Corporate	1,155	0.25%	7.39%
Xtrackers USD Corporate Bond SRI PAB UCITS ETF	Corporate	1,888	0.70%	9.63%
Xtrackers US Treasuries Ultrashort Bond UCITS ETF	Government	69	0.00%	2.88%
Xtrackers EUR Corporate Green Bond UCITS ETF	Corporate	377	0.00%	5.85%
Xtrackers USD Corporate Green Bond UCITS ETF	Corporate	241	0.40%	6.75%
Xtrackers ESG EUR High Yield Corporate Bond UCITS ETF	Corporate	220	0.88%	8.50%
Xtrackers ESG USD High Yield Corporate Bond UCITS ETF	Corporate	574	2.20%	11.75%
Xtrackers India Government Bond UCITS ETF	Government	22	5.15%	7.72%

Interest rate risk arises from the effects of fluctuations in the prevailing levels of market interest rates on the fair value of financial assets and liabilities and future cash flows. As such, any movement on interest rates of the Fund that holds interest-bearing securities would have an impact on its related NAV. All other instruments which are non-interest bearing will have an immaterial impact on any fluctuations in interest rates. The Company deemed it reasonable to use 2% sensitivity analysis on how much the NAV impact would be, with all other variables held constant.

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Notes to the Financial Statements for the financial year ended 31 December 2023 cont/d

10. Financial Instruments and Associated Risks cont/d

Market Risk cont/d

(ii) Interest Rate Risk cont/d

The following tables summarise the exposure to interest rate risk as at 31 December 2023:

		Xtrackers ESG USD Emerging Markets Bond Quality Weighted UCITS ETF USD	Xtrackers iBoxx EUR Corporate Bond Yield Plus UCITS ETF EUR	Xtrackers USD High Yield Corporate Bond UCITS ETF USD	Xtrackers USD Corporate Bond Short Duration SRI PAB UCITS ETF USD
31 December 2023					
2% Increase/decrease	16,839,695	6,222,770	6,420,367	9,070,951	1,414,715
		Xtrackers USD Corporate Bond SRI PAB UCITS ETF USD	Xtrackers US Treasuries Ultrashort Bond UCITS ETF USD	Xtrackers EUR Corporate Green Bond UCITS ETF EUR	Xtrackers ESG EUR High Yield Corporate Bond UCITS ETF EUR
31 December 2023					
2% Increase/decrease	4,032,397	29,018,785	3,395,330	3,905,354	898,859
				Xtrackers ESG USD High Yield Corporate Bond UCITS ETF USD	Xtrackers India Government Bond UCITS ETF USD
31 December 2023					
2% Increase/decrease				2,730,494	1,211,391

The following tables summarise the exposure to interest rate risk as at 31 December 2022:

		Xtrackers EUR Credit 12.5 Swap UCITS ETF EUR	Xtrackers USD Corporate Bond UCITS ETF USD	Xtrackers ESG USD Emerging Markets Bond Quality Weighted UCITS ETF USD	Xtrackers iBoxx EUR Corporate Bond Yield Plus UCITS ETF EUR	Xtrackers USD High Yield Corporate Bond UCITS ETF USD
31 December 2022						
2% Increase/decrease	151,058	15,629,857	5,441,495	5,428,592	10,624,530	
		Xtrackers USD Corporate Bond Short Duration SRI PAB UCITS ETF USD	Xtrackers USD Corporate Bond SRI PAB UCITS ETF USD	Xtrackers US Treasuries Ultrashort Bond UCITS ETF USD	Xtrackers EUR Corporate Green Bond UCITS ETF EUR	Xtrackers USD Corporate Green Bond UCITS ETF USD
31 December 2022						
2% Increase/decrease	1,388,382	2,487,363	738,021	4,184,574	2,481,194	
				Xtrackers ESG EUR High Yield Corporate Bond UCITS ETF EUR	Xtrackers ESG USD High Yield Corporate Bond UCITS ETF USD	Xtrackers India Government Bond UCITS ETF USD
31 December 2022						
2% Increase/decrease			394,867	457,551	1,211,989	

XTRACKERS (IE) PLC

Notes to the Financial Statements for the financial year ended 31 December 2023 cont/d

10. Financial Instruments and Associated Risks cont/d

Market Risk cont/d

(ii) Interest Rate Risk cont/d

For further information regarding the range and value of the Funds' investments in interest bearing securities, refer to the respective Portfolio of Investments for each Fund.

Liquidity Risk

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities. Liquidity risks arise when a particular security is difficult to dispose of. In principle, acquisitions for the Fund must only consist of securities that can be sold again at any time.

Nevertheless, it may be difficult to sell particular securities at the required time during certain phases or in particular exchange segments. There is also the risk that securities traded in a rather tight market segment may be subject to significant price volatility. Liquidity for the total return swaps positions held in Xtrackers MSCI GCC Select UCITS ETF is provided by HSBC Bank, who is the counterparty to these contracts. For any subscription and redemption within these Funds, the notional of the total return swaps are adjusted by swap transactions with the counterparty.

Furthermore per the Prospectus, the Directors are entitled to limit the number of Shares in a Fund repurchased on any Transaction Day to Shares representing 10% of the total Net Asset Value of that Fund on that Transaction Day. In this event, the limitation will apply pro rata so that all Shareholders wishing to have Shares of that Fund repurchased on that Transaction Day realise the same proportion of such Shares. Shares not repurchased, but which would otherwise have been repurchased, will be carried forward for repurchase on the next Transaction Day. If requests for repurchase are so carried forward, the Administrator will inform the Shareholders affected.

As at 31 December 2023, all liabilities of the Funds as per the Statement of Financial Position are payable within one month except for the following Funds which have liabilities ranging from within one month to 1 year or greater:

Xtrackers MSCI AC World ESG Screened UCITS ETF

EUR	<1 Month	1 - 3 Months	3 Months to 1 Year	1 Year or greater	Total
Financial liabilities at fair value through profit or loss	-	(33,197)	-	-	(33,197)
Bank overdraft	(2,049,098)	-	-	-	(2,049,098)
Accrued expenses and other payables	(1,219,035)	-	-	-	(1,219,035)
Redeemable Participating Shares	(3,168,160,959)	-	-	-	(3,168,160,959)
	<u>(3,171,429,092)</u>	<u>(33,197)</u>	<u>-</u>	<u>-</u>	<u>(3,171,462,289)</u>

Xtrackers MSCI USA UCITS ETF

USD	<1 Month	1 - 3 Months	3 Months to 1 Year	1 Year or greater	Total
Financial liabilities at fair value through profit or loss	-	(2,463,466)	-	-	(2,463,466)
Accrued expenses and other payables	(13,059,281)	-	-	-	(13,059,281)
Redeemable Participating Shares	(7,593,851,235)	-	-	-	(7,593,851,235)
	<u>(7,606,910,516)</u>	<u>(2,463,466)</u>	<u>-</u>	<u>-</u>	<u>(7,609,373,982)</u>

Xtrackers S&P 500 Equal Weight UCITS ETF

USD	<1 Month	1 - 3 Months	3 Months to 1 Year	1 Year or greater	Total
Financial liabilities at fair value through profit or loss	-	(1,511,276)	-	-	(1,511,276)
Bank overdraft	(44,910)	-	-	-	(44,910)
Accrued expenses and other payables	(25,529,444)	-	-	-	(25,529,444)
Redeemable Participating Shares	(5,780,603,634)	-	-	-	(5,780,603,634)
	<u>(5,806,177,988)</u>	<u>(1,511,276)</u>	<u>-</u>	<u>-</u>	<u>(5,807,689,264)</u>

XTRACKERS (IE) PLC

Notes to the Financial Statements for the financial year ended 31 December 2023 cont/d

10. Financial Instruments and Associated Risks cont/d

Liquidity Risk cont/d

Xtrackers MSCI World UCITS ETF

USD	<1 Month	1 - 3 Months	3 Months to 1 Year	1 Year or greater	Total
Financial liabilities at fair value through profit or loss	-	(443,457)	-	-	(443,457)
Accrued expenses and other payables	(9,149,638)	-	-	-	(9,149,638)
Redeemable Participating Shares	(12,842,418,776)	-	-	-	(12,842,418,776)
	<u>(12,851,568,414)</u>	<u>(443,457)</u>	<u>-</u>	<u>-</u>	<u>(12,852,011,871)</u>

Xtrackers MSCI GCC Select Swap UCITS ETF

USD	<1 Month	1 - 3 Months	3 Months to 1 Year	1 Year or greater	Total
Financial liabilities at fair value through profit or loss	-	(20,455,227)	-	-	(20,455,227)
Accrued expenses and other payables	(22,105)	-	-	-	(22,105)
Redeemable Participating Shares	(19,957,723)	-	-	-	(19,957,723)
	<u>(19,979,828)</u>	<u>(20,455,227)</u>	<u>-</u>	<u>-</u>	<u>(40,435,055)</u>

Xtrackers S&P 500 UCITS ETF

USD	<1 Month	1 - 3 Months	3 Months to 1 Year	1 Year or greater	Total
Financial liabilities at fair value through profit or loss	-	(4,662,089)	-	-	(4,662,089)
Accrued expenses and other payables	(10,136,749)	-	-	-	(10,136,749)
Redeemable Participating Shares	(1,110,832,241)	-	-	-	(1,110,832,241)
	<u>(1,120,968,990)</u>	<u>(4,662,089)</u>	<u>-</u>	<u>-</u>	<u>(1,125,631,079)</u>

Xtrackers MSCI USA ESG Screened UCITS ETF

USD	<1 Month	1 - 3 Months	3 Months to 1 Year	1 Year or greater	Total
Financial liabilities at fair value through profit or loss	-	(7,962)	-	-	(7,962)
Bank overdraft	(11,012)	-	-	-	(11,012)
Accrued expenses and other payables	(10,381)	-	-	-	(10,381)
Redeemable Participating Shares	(87,327,468)	-	-	-	(87,327,468)
	<u>(87,348,861)</u>	<u>(7,962)</u>	<u>-</u>	<u>-</u>	<u>(87,356,823)</u>

Xtrackers MSCI Japan ESG Screened UCITS ETF

JPY	<1 Month	1 - 3 Months	3 Months to 1 Year	1 Year or greater	Total
Financial liabilities at fair value through profit or loss	-	(95,030,899)	-	-	(95,030,899)
Bank overdraft	(194,276,101)	-	-	-	(194,276,101)
Accrued expenses and other payables	(13,550,322)	-	-	-	(13,550,322)
Redeemable Participating Shares	(49,383,517,432)	-	-	-	(49,383,517,432)
	<u>(49,591,343,855)</u>	<u>(95,030,899)</u>	<u>-</u>	<u>-</u>	<u>(49,686,374,754)</u>

Xtrackers USD Corporate Bond UCITS ETF

USD	<1 Month	1 - 3 Months	3 Months to 1 Year	1 Year or greater	Total
Financial liabilities at fair value through profit or loss	-	(638,261)	-	-	(638,261)
Bank overdraft	(34,910)	-	-	-	(34,910)
Accrued expenses and other payables	(12,619,370)	-	-	-	(12,619,370)
Redeemable Participating Shares	(851,620,793)	-	-	-	(851,620,793)
	<u>(864,275,073)</u>	<u>(638,261)</u>	<u>-</u>	<u>-</u>	<u>(864,913,334)</u>

Xtrackers ESG USD Emerging Markets Bond Quality Weighted UCITS ETF

USD	<1 Month	1 - 3 Months	3 Months to 1 Year	1 Year or greater	Total
Financial liabilities at fair value through profit or loss	-	(782,353)	-	-	(782,353)
Cash due to brokers for derivative contracts	(1,208)	-	-	-	(1,208)
Accrued expenses and other payables	(3,992,566)	-	-	-	(3,992,566)
Redeemable Participating Shares	(315,654,843)	-	-	-	(315,654,843)
	<u>(319,648,617)</u>	<u>(782,353)</u>	<u>-</u>	<u>-</u>	<u>(320,430,970)</u>

XTRACKERS (IE) PLC

Notes to the Financial Statements for the financial year ended 31 December 2023 cont/d

10. Financial Instruments and Associated Risks cont/d

Liquidity Risk cont/d

Xtrackers USD High Yield Corporate Bond UCITS ETF

USD	<1 Month	1 - 3 Months	3 Months to 1 Year	1 Year or greater	Total
Financial liabilities at fair value through profit or loss	-	(87,119)	-	-	(87,119)
Accrued expenses and other payables	(9,475,789)	-	-	-	(9,475,789)
Redeemable Participating Shares	(461,341,670)	-	-	-	(461,341,670)
	<u>(470,817,459)</u>	<u>(87,119)</u>	<u>-</u>	<u>-</u>	<u>(470,904,578)</u>

Xtrackers USD Corporate Bond Short Duration SRI PAB UCITS ETF

USD	<1 Month	1 - 3 Months	3 Months to 1 Year	1 Year or greater	Total
Financial liabilities at fair value through profit or loss	-	(155,939)	-	-	(155,939)
Accrued expenses and other payables	(1,866,857)	-	-	-	(1,866,857)
Redeemable Participating Shares	(71,261,977)	-	-	-	(71,261,977)
	<u>(73,128,834)</u>	<u>(155,939)</u>	<u>-</u>	<u>-</u>	<u>(73,284,773)</u>

Xtrackers MSCI World ESG UCITS ETF

USD	<1 Month	1 - 3 Months	3 Months to 1 Year	1 Year or greater	Total
Financial liabilities at fair value through profit or loss	-	(1,881,732)	-	-	(1,881,732)
Bank overdraft	(2,865,667)	-	-	-	(2,865,667)
Accrued expenses and other payables	(67,952,772)	-	-	-	(67,952,772)
Redeemable Participating Shares	(5,285,763,620)	-	-	-	(5,285,763,620)
	<u>(5,356,582,059)</u>	<u>(1,881,732)</u>	<u>-</u>	<u>-</u>	<u>(5,358,463,791)</u>

Xtrackers MSCI USA ESG UCITS ETF

USD	<1 Month	1 - 3 Months	3 Months to 1 Year	1 Year or greater	Total
Financial liabilities at fair value through profit or loss	-	(476,712)	-	-	(476,712)
Bank overdraft	(2,731,099)	-	-	-	(2,731,099)
Accrued expenses and other payables	(12,994,876)	-	-	-	(12,994,876)
Redeemable Participating Shares	(7,677,032,800)	-	-	-	(7,677,032,800)
	<u>(7,692,758,775)</u>	<u>(476,712)</u>	<u>-</u>	<u>-</u>	<u>(7,693,235,487)</u>

Xtrackers S&P Europe ex UK UCITS ETF

EUR	<1 Month	1 - 3 Months	3 Months to 1 Year	1 Year or greater	Total
Financial liabilities at fair value through profit or loss	-	(11,543)	-	-	(11,543)
Bank overdraft	(243,938)	-	-	-	(243,938)
Accrued expenses and other payables	(63,621)	-	-	-	(63,621)
Redeemable Participating Shares	(433,793,922)	-	-	-	(433,793,922)
	<u>(434,101,481)</u>	<u>(11,543)</u>	<u>-</u>	<u>-</u>	<u>(434,113,024)</u>

Xtrackers USD Corporate Bond SRI PAB UCITS ETF

USD	<1 Month	1 - 3 Months	3 Months to 1 Year	1 Year or greater	Total
Financial liabilities at fair value through profit or loss	-	(322,514)	-	-	(322,514)
Accrued expenses and other payables	(2,802,267)	-	-	-	(2,802,267)
Redeemable Participating Shares	(203,887,947)	-	-	-	(203,887,947)
	<u>(206,690,214)</u>	<u>(322,514)</u>	<u>-</u>	<u>-</u>	<u>(207,012,728)</u>

Xtrackers US Treasuries Ultrashort Bond UCITS ETF

USD	<1 Month	1 - 3 Months	3 Months to 1 Year	1 Year or greater	Total
Financial liabilities at fair value through profit or loss	-	(53,965)	-	-	(53,965)
Accrued expenses and other payables	(159,658,938)	-	-	-	(159,658,938)
Redeemable Participating Shares	(1,457,968,646)	-	-	-	(1,457,968,646)
	<u>(1,617,627,584)</u>	<u>(53,965)</u>	<u>-</u>	<u>-</u>	<u>(1,617,681,549)</u>

XTRACKERS (IE) PLC

Notes to the Financial Statements for the financial year ended 31 December 2023 cont/d

10. Financial Instruments and Associated Risks cont/d

Liquidity Risk cont/d

Xtrackers USD Corporate Green Bond UCITS ETF

USD	<1 Month	1 - 3 Months	3 Months to 1 Year	1 Year or greater	Total
Financial liabilities at fair value through profit or loss	-	(961,882)	-	-	(961,882)
Bank overdraft	(45,758)	-	-	-	(45,758)
Accrued expenses and other payables	(3,140,456)	-	-	-	(3,140,456)
Redeemable Participating Shares	(198,723,528)	-	-	-	(198,723,528)
	<u>(201,909,742)</u>	<u>(961,882)</u>	<u>-</u>	<u>-</u>	<u>(202,871,624)</u>

Xtrackers ESG USD High Yield Corporate Bond UCITS ETF

USD	<1 Month	1 - 3 Months	3 Months to 1 Year	1 Year or greater	Total
Financial liabilities at fair value through profit or loss	-	(1,573)	-	-	(1,573)
Bank overdraft	(30,741)	-	-	-	(30,741)
Cash due to brokers for derivative contracts	(2,539)	-	-	-	(2,539)
Accrued expenses and other payables	(5,108,824)	-	-	-	(5,108,824)
Redeemable Participating Shares	(138,662,339)	-	-	-	(138,662,339)
	<u>(143,804,443)</u>	<u>(1,573)</u>	<u>-</u>	<u>-</u>	<u>(143,806,016)</u>

Xtrackers Europe Net Zero Pathway Paris Aligned UCITS ETF

EUR	<1 Month	1 - 3 Months	3 Months to 1 Year	1 Year or greater	Total
Financial liabilities at fair value through profit or loss	-	(6)	-	-	(6)
Bank overdraft	(5,501)	-	-	-	(5,501)
Accrued expenses and other payables	(1,368)	-	-	-	(1,368)
Redeemable Participating Shares	(5,145,724)	-	-	-	(5,145,724)
	<u>(5,152,593)</u>	<u>(6)</u>	<u>-</u>	<u>-</u>	<u>(5,152,599)</u>

Xtrackers S&P 500 Equal Weight ESG UCITS ETF

USD	<1 Month	1 - 3 Months	3 Months to 1 Year	1 Year or greater	Total
Financial liabilities at fair value through profit or loss	-	(1,141,443)	-	-	(1,141,443)
Bank overdraft	(363,591)	-	-	-	(363,591)
Accrued expenses and other payables	(2,568,569)	-	-	-	(2,568,569)
Redeemable Participating Shares	(377,807,971)	-	-	-	(377,807,971)
	<u>(380,740,131)</u>	<u>(1,141,443)</u>	<u>-</u>	<u>-</u>	<u>(381,881,574)</u>

Xtrackers MSCI Europe High Dividend Yield ESG UCITS ETF

EUR	<1 Month	1 - 3 Months	3 Months to 1 Year	1 Year or greater	Total
Financial liabilities at fair value through profit or loss	-	(8)	-	-	(8)
Bank overdraft	(19,675)	-	-	-	(19,675)
Accrued expenses and other payables	(2,798)	-	-	-	(2,798)
Redeemable Participating Shares	(6,963,097)	-	-	-	(6,963,097)
	<u>(6,985,570)</u>	<u>(8)</u>	<u>-</u>	<u>-</u>	<u>(6,985,578)</u>

As at 31 December 2022 all liabilities of the Funds as per the Statement of Financial Position were payable within one month except for the following Funds having liabilities ranging from within one month to 1 year or greater:

Xtrackers EUR Credit 12.5 Swap UCITS ETF

EUR	<1 Month	1 - 3 Months	3 Months to 1 Year	1 Year or greater	Total
Financial liabilities at fair value through profit or loss	-	-	(7,639,620)	-	(7,639,620)
Accrued expenses and other payables	(163,555)	-	-	-	(163,555)
Redeemable Participating Shares	(7,760,505)	-	-	-	(7,760,505)
	<u>(7,924,060)</u>	<u>-</u>	<u>(7,639,620)</u>	<u>-</u>	<u>(15,563,680)</u>

XTRACKERS (IE) PLC

Notes to the Financial Statements for the financial year ended 31 December 2023 cont/d

10. Financial Instruments and Associated Risks cont/d

Liquidity Risk cont/d

Xtrackers MSCI AC World ESG Screened UCITS ETF

EUR	<1 Month	1 - 3 Months	3 Months to 1 Year	1 Year or greater	Total
Financial liabilities at fair value through profit or loss	-	(1,884)	-	-	(1,884)
Bank overdraft	(326,692)	-	-	-	(326,692)
Accrued expenses and other payables	(1,864,666)	-	-	-	(1,864,666)
Redeemable Participating Shares	(1,308,551,488)	-	-	-	(1,308,551,488)
	<u>(1,310,742,846)</u>	<u>(1,884)</u>	<u>-</u>	<u>-</u>	<u>(1,310,744,730)</u>

Xtrackers MSCI USA UCITS ETF

USD	<1 Month	1 - 3 Months	3 Months to 1 Year	1 Year or greater	Total
Financial liabilities at fair value through profit or loss	-	(772,416)	-	-	(772,416)
Bank overdraft	(55)	-	-	-	(55)
Accrued expenses and other payables	(13,089,322)	-	-	-	(13,089,322)
Redeemable Participating Shares	(5,600,333,572)	-	-	-	(5,600,333,572)
	<u>(5,613,422,949)</u>	<u>(772,416)</u>	<u>-</u>	<u>-</u>	<u>(5,614,195,365)</u>

Xtrackers S&P 500 Equal Weight UCITS ETF

USD	<1 Month	1 - 3 Months	3 Months to 1 Year	1 Year or greater	Total
Financial liabilities at fair value through profit or loss	-	(323,763)	-	-	(323,763)
Accrued expenses and other payables	(5,331,555)	-	-	-	(5,331,555)
Redeemable Participating Shares	(3,259,109,274)	-	-	-	(3,259,109,274)
	<u>(3,264,440,829)</u>	<u>(323,763)</u>	<u>-</u>	<u>-</u>	<u>(3,264,764,592)</u>

Xtrackers MSCI World UCITS ETF

USD	<1 Month	1 - 3 Months	3 Months to 1 Year	1 Year or greater	Total
Financial liabilities at fair value through profit or loss	-	(978,174)	-	-	(978,174)
Bank overdraft	(250,547)	-	-	-	(250,547)
Accrued expenses and other payables	(12,604,939)	-	-	-	(12,604,939)
Redeemable Participating Shares	(9,325,640,993)	-	-	-	(9,325,640,993)
	<u>(9,338,496,479)</u>	<u>(978,174)</u>	<u>-</u>	<u>-</u>	<u>(9,339,474,653)</u>

Xtrackers MSCI GCC Select Swap UCITS ETF

USD	<1 Month	1 - 3 Months	3 Months to 1 Year	1 Year or greater	Total
Financial liabilities at fair value through profit or loss	-	(21,816,449)	-	-	(21,816,449)
Accrued expenses and other payables	(928,410)	-	-	-	(928,410)
Redeemable Participating Shares	(20,676,207)	-	-	-	(20,676,207)
	<u>(21,604,617)</u>	<u>(21,816,449)</u>	<u>-</u>	<u>-</u>	<u>(43,421,066)</u>

Xtrackers MSCI Emerging Markets ESG Screened UCITS ETF

GBP	<1 Month	1 - 3 Months	3 Months to 1 Year	1 Year or greater	Total
Financial liabilities at fair value through profit or loss	-	(5,415)	-	-	(5,415)
Bank overdraft	(189,030)	-	-	-	(189,030)
Accrued expenses and other payables	(12,176)	-	-	-	(12,176)
Redeemable Participating Shares	(40,974,176)	-	-	-	(40,974,176)
	<u>(41,175,382)</u>	<u>(5,415)</u>	<u>-</u>	<u>-</u>	<u>(41,180,797)</u>

Xtrackers S&P 500 UCITS ETF

USD	<1 Month	1 - 3 Months	3 Months to 1 Year	1 Year or greater	Total
Financial liabilities at fair value through profit or loss	-	(299,956)	-	-	(299,956)
Bank overdraft	(235,865)	-	-	-	(235,865)
Accrued expenses and other payables	(13,774,299)	-	-	-	(13,774,299)
Redeemable Participating Shares	(897,836,533)	-	-	-	(897,836,533)
	<u>(911,846,697)</u>	<u>(299,956)</u>	<u>-</u>	<u>-</u>	<u>(912,146,653)</u>

XTRACKERS (IE) PLC

Notes to the Financial Statements for the financial year ended 31 December 2023 cont/d

10. Financial Instruments and Associated Risks cont/d

Liquidity Risk cont/d

Xtrackers Russell 2000 UCITS ETF

USD	<1 Month	1 - 3 Months	3 Months to 1 Year	1 Year or greater	Total
Financial liabilities at fair value through profit or loss	-	(47,500)	-	-	(47,500)
Accrued expenses and other payables	(1,118,349)	-	-	-	(1,118,349)
Redeemable Participating Shares	(988,867,950)	-	-	-	(988,867,950)
	(989,986,299)	(47,500)	-	-	(990,033,799)

Xtrackers MSCI USA ESG Screened UCITS ETF

USD	<1 Month	1 - 3 Months	3 Months to 1 Year	1 Year or greater	Total
Financial liabilities at fair value through profit or loss	-	(3)	-	-	(3)
Accrued expenses and other payables	(55,088)	-	-	-	(55,088)
Redeemable Participating Shares	(63,422,806)	-	-	-	(63,422,806)
	(63,477,894)	(3)	-	-	(63,477,897)

Xtrackers MSCI Japan ESG Screened UCITS ETF

JPY	<1 Month	1 - 3 Months	3 Months to 1 Year	1 Year or greater	Total
Financial liabilities at fair value through profit or loss	-	(25,255,052)	-	-	(25,255,052)
Bank overdraft	(25,957,641)	-	-	-	(25,957,641)
Accrued expenses and other payables	(574,613,904)	-	-	-	(574,613,904)
Redeemable Participating Shares	(20,269,960,141)	-	-	-	(20,269,960,141)
	(20,870,531,686)	(25,255,052)	-	-	(20,895,786,738)

Xtrackers USD Corporate Bond UCITS ETF

USD	<1 Month	1 - 3 Months	3 Months to 1 Year	1 Year or greater	Total
Financial liabilities at fair value through profit or loss	-	(7,949)	-	-	(7,949)
Bank overdraft	(527)	-	-	-	(527)
Accrued expenses and other payables	(22,685,271)	-	-	-	(22,685,271)
Redeemable Participating Shares	(793,003,096)	-	-	-	(793,003,096)
	(815,688,894)	(7,949)	-	-	(815,696,843)

Xtrackers ESG USD Emerging Markets Bond Quality Weighted UCITS ETF

USD	<1 Month	1 - 3 Months	3 Months to 1 Year	1 Year or greater	Total
Financial liabilities at fair value through profit or loss	-	(228)	-	-	(228)
Cash due to brokers for derivative contracts	(1,133)	-	-	-	(1,133)
Accrued expenses and other payables	(5,255,617)	-	-	-	(5,255,617)
Redeemable Participating Shares	(276,372,644)	-	-	-	(276,372,644)
	(281,629,394)	(228)	-	-	(281,629,622)

Xtrackers MSCI Emerging Markets UCITS ETF

USD	<1 Month	1 - 3 Months	3 Months to 1 Year	1 Year or greater	Total
Financial liabilities at fair value through profit or loss	-	(337,677)	-	-	(337,677)
Bank overdraft	(2,552,697)	-	-	-	(2,552,697)
Accrued expenses and other payables	(1,364,015)	-	-	-	(1,364,015)
Redeemable Participating Shares	(4,625,143,721)	-	-	-	(4,625,143,721)
	(4,629,060,433)	(337,677)	-	-	(4,629,398,110)

Xtrackers USD High Yield Corporate Bond UCITS ETF

USD	<1 Month	1 - 3 Months	3 Months to 1 Year	1 Year or greater	Total
Financial liabilities at fair value through profit or loss	-	(347)	-	-	(347)
Accrued expenses and other payables	(12,611,476)	-	-	-	(12,611,476)
Redeemable Participating Shares	(541,986,066)	-	-	-	(541,986,066)
	(554,597,542)	(347)	-	-	(554,597,889)

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Notes to the Financial Statements for the financial year ended 31 December 2023 cont/d

10. Financial Instruments and Associated Risks cont/d

Liquidity Risk cont/d

Xtrackers MSCI World ESG Screened UCITS ETF

USD	<1 Month	1 - 3 Months	3 Months to 1 Year	1 Year or greater	Total
Financial liabilities at fair value through profit or loss	-	(3,460)	-	-	(3,460)
Accrued expenses and other payables	(23,855)	-	-	-	(23,855)
Redeemable Participating Shares	(78,057,923)	-	-	-	(78,057,923)
	(78,081,778)	(3,460)	-	-	(78,085,238)

Xtrackers MSCI World ESG UCITS ETF

USD	<1 Month	1 - 3 Months	3 Months to 1 Year	1 Year or greater	Total
Financial liabilities at fair value through profit or loss	-	(250,897)	-	-	(250,897)
Bank overdraft	(1,227,290)	-	-	-	(1,227,290)
Accrued expenses and other payables	(8,952,481)	-	-	-	(8,952,481)
Redeemable Participating Shares	(2,745,030,928)	-	-	-	(2,745,030,928)
	(2,755,210,699)	(250,897)	-	-	(2,755,461,596)

Xtrackers MSCI USA ESG UCITS ETF

USD	<1 Month	1 - 3 Months	3 Months to 1 Year	1 Year or greater	Total
Financial liabilities at fair value through profit or loss	-	(364)	-	-	(364)
Accrued expenses and other payables	(16,019,497)	-	-	-	(16,019,497)
Redeemable Participating Shares	(4,901,840,854)	-	-	-	(4,901,840,854)
	(4,917,860,351)	(364)	-	-	(4,917,860,715)

Xtrackers S&P Europe ex UK UCITS ETF

EUR	<1 Month	1 - 3 Months	3 Months to 1 Year	1 Year or greater	Total
Financial liabilities at fair value through profit or loss	-	(35,760)	-	-	(35,760)
Bank overdraft	(184,995)	-	-	-	(184,995)
Accrued expenses and other payables	(222,455)	-	-	-	(222,455)
Redeemable Participating Shares	(400,064,523)	-	-	-	(400,064,523)
	(400,471,973)	(35,760)	-	-	(400,507,733)

Xtrackers MSCI Emerging Markets ESG UCITS ETF

USD	<1 Month	1 - 3 Months	3 Months to 1 Year	1 Year or greater	Total
Financial liabilities at fair value through profit or loss	-	(4,414)	-	-	(4,414)
Bank overdraft	(1,349,539)	-	-	-	(1,349,539)
Accrued expenses and other payables	(5,210,783)	-	-	-	(5,210,783)
Redeemable Participating Shares	(1,318,430,310)	-	-	-	(1,318,430,310)
	(1,324,990,632)	(4,414)	-	-	(1,324,995,046)

Xtrackers USD Corporate Bond SRI PAB UCITS ETF

USD	<1 Month	1 - 3 Months	3 Months to 1 Year	1 Year or greater	Total
Financial liabilities at fair value through profit or loss	-	(281)	-	-	(281)
Cash due to brokers for derivative contracts	(21,346)	-	-	-	(21,346)
Accrued expenses and other payables	(2,376,618)	-	-	-	(2,376,618)
Redeemable Participating Shares	(126,357,362)	-	-	-	(126,357,362)
	(128,755,326)	(281)	-	-	(128,755,607)

Xtrackers US Treasuries Ultrashort Bond UCITS ETF

USD	<1 Month	1 - 3 Months	3 Months to 1 Year	1 Year or greater	Total
Financial liabilities at fair value through profit or loss	-	(765)	-	-	(765)
Accrued expenses and other payables	(3,350,125)	-	-	-	(3,350,125)
Redeemable Participating Shares	(37,055,090)	-	-	-	(37,055,090)
	(40,405,215)	(765)	-	-	(40,405,980)

XTRACKERS (IE) PLC

Notes to the Financial Statements for the financial year ended 31 December 2023 cont/d

10. Financial Instruments and Associated Risks cont/d

Liquidity Risk cont/d

Xtrackers USD Corporate Green Bond UCITS ETF

USD	<1 Month	1 - 3 Months	3 Months to 1 Year	1 Year or greater	Total
Financial liabilities at fair value through profit or loss	-	(15,805)	-	-	(15,805)
Bank overdraft	(2,723,959)	-	-	-	(2,723,959)
Accrued expenses and other payables	(11,535,967)	-	-	-	(11,535,967)
Redeemable Participating Shares	(126,604,279)	-	-	-	(126,604,279)
	(140,864,205)	(15,805)	-	-	(140,880,010)

Xtrackers Emerging Markets Net Zero Pathway Paris Aligned UCITS ETF

USD	<1 Month	1 - 3 Months	3 Months to 1 Year	1 Year or greater	Total
Financial liabilities at fair value through profit or loss	-	(187)	-	-	(187)
Bank overdraft	(62,316)	-	-	-	(62,316)
Accrued expenses and other payables	(9,050)	-	-	-	(9,050)
Redeemable Participating Shares	(20,341,101)	-	-	-	(20,341,101)
	(20,412,467)	(187)	-	-	(20,412,654)

Credit Risk

Credit risk is the risk that a counterparty to a financial instrument will fail to discharge an obligation or commitment that it has entered into with the Fund. The discretionary investment manager only buys and sells investments through brokers which have been approved. These approved brokers are monitored to determine that they remain acceptable counterparties.

Listed below are the counterparties and banks used by the Funds and their respective long term credit ratings, as issued by S&P's rating agency, as at 31 December 2023 and 31 December 2022:

Counterparty	Credit Rating	
	31 December 2023	31 December 2022
Barclays Bank Ireland	A+	A
BNP Paribas	A+	N/A
Citigroup Global Markets Europe	A+	N/A
Deutsche Bank AG Frankfurt	A	A-
Deutsche Bank AG London	N/A	A-
HSBC Bank	A+	A+
HSBC Continental Europe	A+	A+
Royal Bank of Canada	AA-	AA-
Societe Generale	A	N/A
State Street Bank International	AA-	AA-
UBS AG	A+	N/A

The credit ratings associated with the bond holdings are disclosed in the individual Portfolio of Investments.

In order to reduce its exposure to any counterparty through the use of OTC derivatives or efficient portfolio management techniques or instruments the Funds may adopt cash or non-cash collateral arrangements. For details of collateral held as at 31 December 2023 and 31 December 2022 please refer to Note 14 Efficient Portfolio Management.

Certain Funds may lend securities through the security lending agent to brokers, dealers and other financial organisations to earn additional income. For further details in relation to credit risk associated with such investments please refer to Note 14 Efficient Portfolio Management.

The maximum exposure of the Funds to credit risk is shown by the notional amounts of the derivative contracts disclosed in the Portfolio of Investments.

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Notes to the Financial Statements for the financial year ended 31 December 2023 cont/d

10. Financial Instruments and Associated Risks cont/d

Credit Risk cont/d

The exposure of the Funds to credit risk at 31 December 2023 and at 31 December 2022 is shown by the values of futures contracts, forward foreign currency exchange contracts, swap contracts, cash and cash equivalents and cash held with brokers as presented in the Statement of Financial Position and tables below:

As at 31 December 2023

	Xtrackers EUR Credit 12.5 Swap UCITS ETF EUR	Xtrackers Portfolio Income UCITS ETF EUR	Xtrackers MSCI Nordic UCITS ETF EUR	Xtrackers MDAX ESG Screened UCITS ETF EUR	Xtrackers MSCI North America High Dividend Yield UCITS ETF USD
Broker/Counterparty					
Citigroup Global Markets Europe	-	-	196	-	-
Deutsche Bank AG Frankfurt	-	-	1,233,066	56,699	-
State Street Bank International	8,821	29	2,035,092	-	5,332
	8,821	29	3,268,354	56,699	5,332

	Xtrackers MSCI AC World ESG Screened UCITS ETF EUR	Xtrackers MSCI USA UCITS ETF USD	Xtrackers S&P 500 Equal Weight UCITS ETF USD	Xtrackers MSCI World UCITS ETF USD	Xtrackers FTSE Developed Europe ex UK Real Estate UCITS ETF EUR
Broker/Counterparty					
Barclays Bank Ireland	935	-	-	31,165	-
BNP Paribas	597	-	-	58	-
Deutsche Bank AG Frankfurt	7,774	26,321,680	4,786,626	17,304,034	-
HSBC Continental Europe	228	-	-	34,034	-
Royal Bank of Canada	-	418,380	-	-	-
State Street Bank International	8,580,305	11,434,547	5,096,818	18,172,365	4,152
UBS AG	7,183	-	-	364	-
	8,597,022	38,174,607	9,883,444	35,542,020	4,152

	Xtrackers MSCI World Minimum Volatility UCITS ETF USD	Xtrackers MSCI World Momentum UCITS ETF USD	Xtrackers MSCI World Quality UCITS ETF USD	Xtrackers MSCI World Value UCITS ETF USD	Xtrackers MSCI GCC Select Swap UCITS ETF USD
Broker/Counterparty					
Deutsche Bank AG Frankfurt	3,536	318,153	-	80,109	-
HSBC Bank	-	-	-	-	19,932,509
State Street Bank International	209,350	9,920	1,651,011	2,144,910	46,350
	212,886	328,073	1,651,011	2,225,019	19,978,859

XTRACKERS (IE) PLC

Notes to the Financial Statements for the financial year ended 31 December 2023 cont/d

10. Financial Instruments and Associated Risks cont/d

Credit Risk cont/d

As at 31 December 2023 cont/d

Broker/Counterparty	Xtrackers MSCI Emerging Markets ESG Screened UCITS ETF GBP	Xtrackers S&P 500 UCITS ETF USD	Xtrackers Russell 2000 UCITS ETF USD	Xtrackers MSCI USA ESG Screened UCITS ETF USD	Xtrackers MSCI Japan ESG Screened UCITS ETF JPY
BNP Paribas	-	1,994	-	-	-
Citigroup Global Markets Europe	-	3,506	-	-	5,975
Deutsche Bank AG Frankfurt	72,138	4,062,956	1,947,754	-	-
HSBC Continental Europe	-	-	-	-	2,463,713
Royal Bank of Canada	-	58,808	-	-	-
Societe Generale	320	-	-	-	-
State Street Bank International	292,636	647,923	464,063	3,445	9,131,383
	365,094	4,775,187	2,411,817	3,445	11,601,071

Broker/Counterparty	Xtrackers USD Corporate Bond UCITS ETF USD	Xtrackers MSCI World Financials UCITS ETF USD	Xtrackers MSCI World Health Care UCITS ETF USD	Xtrackers MSCI World Consumer Staples UCITS ETF USD	Xtrackers MSCI World Energy UCITS ETF USD
Barclays Bank Ireland	67	-	-	-	-
Deutsche Bank AG Frankfurt	644,620	69,349	1,420	-	109,940
State Street Bank International	1,610,932	19,511	759,959	225,108	504,331
	2,255,619	88,860	761,379	225,108	614,271

Broker/Counterparty	Xtrackers MSCI World Information Technology UCITS ETF USD	Xtrackers MSCI World Consumer Discretionary UCITS ETF USD	Xtrackers MSCI World Industrials UCITS ETF USD	Xtrackers MSCI World Communication Services UCITS ETF USD	Xtrackers MSCI World Materials UCITS ETF USD
Deutsche Bank AG Frankfurt	28,802	-	5,915	88	24,824
State Street Bank International	1,125,879	132,880	40,936	158,627	6,499
	1,154,681	132,880	46,851	158,715	31,323

Broker/Counterparty	Xtrackers MSCI World Utilities UCITS ETF USD	Xtrackers ESG USD Emerging Markets Bond Quality Weighted UCITS ETF USD	Xtrackers iBoxx EUR Corporate Bond Yield Plus UCITS ETF EUR	Xtrackers MSCI EMU ESG Screened UCITS ETF EUR	Xtrackers MSCI USA Minimum Volatility UCITS ETF USD
Deutsche Bank AG Frankfurt	-	-	2,611	-	-
State Street Bank International	86,978	203,924	86,173	837	77,058
	86,978	203,924	88,784	837	77,058

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Notes to the Financial Statements for the financial year ended 31 December 2023 cont/d

10. Financial Instruments and Associated Risks cont/d

Credit Risk cont/d

As at 31 December 2023 cont/d

	Xtrackers MSCI Emerging Markets UCITS ETF USD	Xtrackers MSCI USA Consumer Discretionary UCITS ETF USD	Xtrackers MSCI USA Consumer Staples UCITS ETF USD	Xtrackers MSCI USA Energy UCITS ETF USD	Xtrackers MSCI USA Financials UCITS ETF USD
Broker/Counterparty					
Deutsche Bank AG Frankfurt	7,743,127	-	-	-	-
State Street Bank International	7,164,510	13,810	653	862	16,125
	14,907,637	13,810	653	862	16,125

	Xtrackers MSCI USA Health Care UCITS ETF USD	Xtrackers MSCI USA Information Technology UCITS ETF USD	Xtrackers USD High Yield Corporate Bond UCITS ETF USD	Xtrackers USD Corporate Bond Short Duration SRI PAB UCITS ETF USD	Xtrackers MSCI World ESG Screened UCITS ETF USD
Broker/Counterparty					
Deutsche Bank AG Frankfurt	-	-	47,744	32,368	74,959
State Street Bank International	523	728,584	23,909	328,737	132,078
	523	728,584	71,653	361,105	207,037

	Xtrackers MSCI Japan ESG UCITS ETF USD	Xtrackers MSCI World ESG UCITS ETF USD	Xtrackers MSCI Europe ESG UCITS ETF EUR	Xtrackers MSCI USA ESG UCITS ETF USD	Xtrackers MSCI USA Banks UCITS ETF USD
Broker/Counterparty					
Barclays Bank Ireland	-	1,660	-	-	-
BNP Paribas	-	33,003	-	-	-
HSBC Continental Europe	-	-	-	60,013	-
State Street Bank International	233,466	3,624,232	841,564	1,107,855	1,685
	233,466	3,658,895	841,564	1,167,868	1,685

	Xtrackers S&P Europe ex UK UCITS ETF EUR	Xtrackers Artificial Intelligence and Big Data UCITS ETF USD	Xtrackers Future Mobility UCITS ETF USD	Xtrackers MSCI Emerging Markets ESG UCITS ETF USD	Xtrackers USD Corporate Bond SRI PAB UCITS ETF USD
Broker/Counterparty					
Deutsche Bank AG Frankfurt	723,424	-	-	-	6,383
State Street Bank International	433,032	18,840,856	78,698	2,463,597	655,334
	1,156,456	18,840,856	78,698	2,463,597	661,717

	Xtrackers US Treasuries Ultrashort Bond UCITS ETF USD	Xtrackers MSCI EMU ESG UCITS ETF EUR	Xtrackers MSCI USA Communication Services UCITS ETF USD	Xtrackers MSCI USA Industrials UCITS ETF USD	Xtrackers NASDAQ 100 UCITS ETF USD
Broker/Counterparty					
State Street Bank International	445,406	9,899	2,183	65	483
	445,406	9,899	2,183	65	483

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Notes to the Financial Statements for the financial year ended 31 December 2023 cont/d

10. Financial Instruments and Associated Risks cont/d

Credit Risk cont/d

As at 31 December 2023 cont/d

	Xtrackers EUR Corporate Green Bond UCITS ETF EUR	Xtrackers USD Corporate Green Bond UCITS ETF USD	Xtrackers MSCI Europe Consumer Discretionary ESG Screened UCITS ETF EUR	Xtrackers EMU Net Zero Pathway Paris Aligned UCITS ETF EUR	Xtrackers World Net Zero Pathway Paris Aligned UCITS ETF USD
Broker/Counterparty					
Deutsche Bank AG Frankfurt	6,569	-	-	-	-
State Street Bank International	49,033	8,399	1,524	1,796	14,394
	55,602	8,399	1,524	1,796	14,394

	Xtrackers ESG EUR High Yield Corporate Bond UCITS ETF EUR	Xtrackers ESG USD High Yield Corporate Bond UCITS ETF USD	Xtrackers MSCI Fintech Innovation UCITS ETF USD	Xtrackers MSCI Genomic Healthcare Innovation UCITS ETF USD	Xtrackers MSCI Innovation UCITS ETF USD
Broker/Counterparty					
State Street Bank International	18,177	615	3,049	20,253	6,141
	18,177	615	3,049	20,253	6,141

	Xtrackers MSCI Next Generation Internet Innovation UCITS ETF USD	Xtrackers Europe Net Zero Pathway Paris Aligned UCITS ETF EUR	Xtrackers Japan Net Zero Pathway Paris Aligned UCITS ETF USD	Xtrackers USA Net Zero Pathway Paris Aligned UCITS ETF USD	Xtrackers India Government Bond UCITS ETF USD
Broker/Counterparty					
State Street Bank International	10,414	3,714	4,745	381	41,371
	10,414	3,714	4,745	381	41,371

	Xtrackers Emerging Markets Net Zero Pathway Paris Aligned UCITS ETF USD	Xtrackers S&P 500 Equal Weight ESG UCITS ETF USD	Xtrackers MSCI Global SDG 9 Industry, Innovation & Infrastructure UCITS ETF USD	Xtrackers MSCI Global SDG 11 Sustainable Cities UCITS ETF USD	Xtrackers MSCI Global SDG 12 Circular Economy UCITS ETF USD
Broker/Counterparty					
State Street Bank International	51,179	158,508	4,877	20,240	2,947
	51,179	158,508	4,877	20,240	2,947

	Xtrackers MSCI Global SDGs UCITS ETF USD	Xtrackers MSCI Global SDG 3 Good Health UCITS ETF USD	Xtrackers MSCI Global SDG 6 Clean Water & Sanitation UCITS ETF USD	Xtrackers MSCI Global SDG 7 Affordable and Clean Energy UCITS ETF USD	Xtrackers MSCI Japan Climate Transition UCITS ETF USD
Broker/Counterparty					
State Street Bank International	12,312	4,767	11,588	19,991	2,865
	12,312	4,767	11,588	19,991	2,865

XTRACKERS (IE) PLC

Notes to the Financial Statements for the financial year ended 31 December 2023 cont/d

10. Financial Instruments and Associated Risks cont/d

Credit Risk cont/d

As at 31 December 2023 cont/d

	Xtrackers MSCI USA Climate Transition UCITS ETF USD	Xtrackers MSCI EMU Climate Transition UCITS ETF EUR	Xtrackers MSCI Europe Climate Transition UCITS ETF EUR	Xtrackers MSCI World Climate Transition UCITS ETF USD	Xtrackers Nordic Net Zero Pathway Paris Aligned UCITS ETF EUR
Broker/Counterparty					
Barclays Bank Ireland	-	111	-	-	-
State Street Bank International	180	6,681	4,460	21,660	2,993
	180	6,792	4,460	21,660	2,993

	Xtrackers MSCI World Minimum Volatility ESG UCITS ETF USD	Xtrackers MSCI World Momentum ESG UCITS ETF USD	Xtrackers MSCI World Quality ESG UCITS ETF USD	Xtrackers MSCI World Value ESG UCITS ETF USD	Xtrackers MSCI EMU High Dividend Yield ESG UCITS ETF EUR
Broker/Counterparty					
State Street Bank International	3,321	9,872	138,006	6,980	194
	3,321	9,872	138,006	6,980	194

	Xtrackers MSCI Europe High Dividend Yield ESG UCITS ETF EUR	Xtrackers MSCI USA High Dividend Yield ESG UCITS ETF USD	Xtrackers MSCI World High Dividend Yield ESG UCITS ETF USD	Xtrackers Europe Biodiversity Focus SRI UCITS ETF EUR	Xtrackers MSCI Emerging Markets Climate Transition UCITS ETF USD
Broker/Counterparty					
Barclays Bank Ireland	124	-	-	-	-
State Street Bank International	11,444	511	12,763	4,199	39,411
	11,568	511	12,763	4,199	39,411

	Xtrackers World Biodiversity Focus SRI UCITS ETF USD
Broker/Counterparty	
State Street Bank International	5,648
	5,648

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Notes to the Financial Statements for the financial year ended 31 December 2023 cont/d

10. Financial Instruments and Associated Risks cont/d

Credit Risk cont/d

As at 31 December 2022

	Xtrackers EUR Credit 12.5 Swap UCITS ETF EUR	Xtrackers Portfolio Income UCITS ETF EUR	Xtrackers MSCI Nordic UCITS ETF EUR	Xtrackers MDAX ESG Screened UCITS ETF EUR	Xtrackers MSCI North America High Dividend Yield UCITS ETF USD
Broker/Counterparty					
Deutsche Bank AG Frankfurt	-	-	1,005,985	56,699	-
Deutsche Bank AG London	7,763,775	-	-	-	-
State Street Bank International	1,657	64,757	508,595	-	1,967
	7,765,432	64,757	1,514,580	56,699	1,967

	Xtrackers MSCI AC World ESG Screened UCITS ETF EUR	Xtrackers MSCI USA UCITS ETF USD	Xtrackers S&P 500 Equal Weight UCITS ETF USD	Xtrackers MSCI World UCITS ETF USD	Xtrackers FTSE Developed Europe ex UK Real Estate UCITS ETF EUR
Broker/Counterparty					
Barclays Bank Ireland	14	1,116	-	2,071	-
Deutsche Bank AG Frankfurt	7,311	20,764,098	3,144,257	17,023,920	-
Royal Bank of Canada	2,322	1,386,235	598,781	-	-
State Street Bank International	3,634,815	7,762,201	3,768,920	2,607,287	9,313
	3,644,462	29,913,650	7,511,958	19,633,278	9,313

	Xtrackers MSCI World Minimum Volatility UCITS ETF USD	Xtrackers MSCI World Momentum UCITS ETF USD	Xtrackers MSCI World Quality UCITS ETF USD	Xtrackers MSCI World Value UCITS ETF USD	Xtrackers MSCI GCC Select Swap UCITS ETF USD
Broker/Counterparty					
Barclays Bank Ireland	-	-	-	1,443	-
Deutsche Bank AG Frankfurt	3,389	304,858	-	76,799	-
HSBC Bank	-	-	-	-	20,688,738
State Street Bank International	378,280	209,117	242,516	299,417	14,956
	381,669	513,975	242,516	377,659	20,703,694

	Xtrackers MSCI Emerging Markets ESG Screened UCITS ETF GBP	Xtrackers S&P 500 UCITS ETF USD	Xtrackers Russell 2000 UCITS ETF USD	Xtrackers MSCI USA ESG Screened UCITS ETF USD	Xtrackers MSCI Japan ESG Screened UCITS ETF JPY
Broker/Counterparty					
Barclays Bank Ireland	-	14,043	-	-	-
Deutsche Bank AG Frankfurt	79,226	3,202,999	1,112,693	-	-
HSBC Continental Europe	231	-	-	-	-
Royal Bank of Canada	-	2,762,743	-	5,445	-
State Street Bank International	305,527	971,085	81,396	25,596	6,520,927
	384,984	6,950,870	1,194,089	31,041	6,520,927

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Notes to the Financial Statements for the financial year ended 31 December 2023 cont/d

10. Financial Instruments and Associated Risks cont/d

Credit Risk cont/d

As at 31 December 2022 cont/d

	Xtrackers USD Corporate Bond UCITS ETF USD	Xtrackers MSCI World Financials UCITS ETF USD	Xtrackers MSCI World Health Care UCITS ETF USD	Xtrackers MSCI World Consumer Staples UCITS ETF USD	Xtrackers MSCI World Energy UCITS ETF USD
Broker/Counterparty					
Barclays Bank Ireland	6	-	-	-	-
Deutsche Bank AG Frankfurt	569,283	66,452	1,360	-	105,346
Royal Bank of Canada	872,048	-	-	-	-
State Street Bank International	4,177,317	-	48,183	1,197	215,037
	5,618,654	66,452	49,543	1,197	320,383

	Xtrackers MSCI World Information Technology UCITS ETF USD	Xtrackers MSCI World Consumer Discretionary UCITS ETF USD	Xtrackers MSCI World Industrials UCITS ETF USD	Xtrackers MSCI World Communication Services UCITS ETF USD	Xtrackers MSCI World Materials UCITS ETF USD
Broker/Counterparty					
Deutsche Bank AG Frankfurt	27,599	-	5,668	84	23,787
State Street Bank International	374,025	42,173	28,695	39,356	34,768
	401,624	42,173	34,363	39,440	58,555

	Xtrackers MSCI World Utilities UCITS ETF USD	Xtrackers ESG USD Emerging Markets Bond Quality Weighted UCITS ETF USD	Xtrackers iBoxx EUR Corporate Bond Yield Plus UCITS ETF EUR	Xtrackers MSCI EMU ESG Screened UCITS ETF EUR	Xtrackers MSCI USA Minimum Volatility UCITS ETF USD
Broker/Counterparty					
Deutsche Bank AG Frankfurt	-	-	2,611	-	-
Royal Bank of Canada	-	501,010	-	-	-
State Street Bank International	41,903	177,859	-	893	500
	41,903	678,869	2,611	893	500

	Xtrackers MSCI Emerging Markets UCITS ETF USD	Xtrackers MSCI USA Consumer Discretionary UCITS ETF USD	Xtrackers MSCI USA Financials UCITS ETF USD	Xtrackers MSCI USA Information Technology UCITS ETF USD	Xtrackers USD High Yield Corporate Bond UCITS ETF USD
Broker/Counterparty					
Barclays Bank Ireland	-	-	-	-	12
Deutsche Bank AG Frankfurt	6,998,872	-	-	-	48,556
Royal Bank of Canada	52,087	-	-	-	9,982
State Street Bank International	13,727,423	40,326	6,991	11,112	112,443
	20,778,382	40,326	6,991	11,112	170,993

XTRACKERS (IE) PLC

Notes to the Financial Statements for the financial year ended 31 December 2023 cont/d

10. Financial Instruments and Associated Risks cont/d

Credit Risk cont/d

As at 31 December 2022 cont/d

Broker/Counterparty	Xtrackers USD Corporate Bond Short Duration SRI PAB UCITS ETF USD	Xtrackers MSCI World ESG Screened UCITS ETF USD	Xtrackers MSCI Japan ESG UCITS ETF USD	Xtrackers MSCI World ESG UCITS ETF USD	Xtrackers MSCI Europe ESG UCITS ETF EUR
Barclays Bank Ireland	37	-	-	2,794	-
Deutsche Bank AG Frankfurt	29,058	7,280	-	-	-
Royal Bank of Canada	101,837	-	-	1,160,631	-
State Street Bank International	430,268	83,130	553,023	6,334,683	25,478
	561,200	90,410	553,023	7,498,108	25,478

Broker/Counterparty	Xtrackers MSCI USA ESG UCITS ETF USD	Xtrackers S&P Europe ex UK UCITS ETF EUR	Xtrackers Artificial Intelligence and Big Data UCITS ETF USD	Xtrackers Future Mobility UCITS ETF USD	Xtrackers MSCI Emerging Markets ESG UCITS ETF USD
Deutsche Bank AG Frankfurt	-	446,153	-	-	-
Royal Bank of Canada	253,659	-	-	-	-
State Street Bank International	12,180,188	60,675	201,739	30,983	5,659,187
	12,433,847	506,828	201,739	30,983	5,659,187

Broker/Counterparty	Xtrackers USD Corporate Bond SRI PAB UCITS ETF USD	Xtrackers US Treasuries Ultrashort Bond UCITS ETF USD	Xtrackers MSCI EMU ESG UCITS ETF EUR	Xtrackers MSCI USA Communication Services UCITS ETF USD	Xtrackers NASDAQ 100 UCITS ETF USD
Royal Bank of Canada	224,711	-	-	-	-
State Street Bank International	53,714	4,177	5,831	792	9,216
	278,425	4,177	5,831	792	9,216

Broker/Counterparty	Xtrackers EUR Corporate Green Bond UCITS ETF EUR	Xtrackers USD Corporate Green Bond UCITS ETF USD	Xtrackers MSCI Europe Consumer Discretionary ESG Screened UCITS ETF EUR	Xtrackers World Net Zero Pathway Paris Aligned UCITS ETF USD	Xtrackers ESG EUR High Yield Corporate Bond UCITS ETF EUR
Barclays Bank Ireland	-	2,728	-	-	-
Deutsche Bank AG Frankfurt	2,409	-	-	-	-
Royal Bank of Canada	-	542,733	-	-	-
State Street Bank International	1,764,941	817,503	1,523	11,809	11,688
	1,767,350	1,362,964	1,523	11,809	11,688

XTRACKERS (IE) PLC

Notes to the Financial Statements for the financial year ended 31 December 2023 cont/d

10. Financial Instruments and Associated Risks cont/d

Credit Risk cont/d

As at 31 December 2022 cont/d

	Xtrackers ESG USD High Yield Corporate Bond UCITS ETF USD	Xtrackers MSCI Fintech Innovation UCITS ETF USD	Xtrackers MSCI Genomic Healthcare Innovation UCITS ETF USD	Xtrackers MSCI Innovation UCITS ETF USD	Xtrackers MSCI Next Generation Internet Innovation UCITS ETF USD
Broker/Counterparty					
State Street Bank International	313,070	4,385	3,947	7,295	2,843
	313,070	4,385	3,947	7,295	2,843

	Xtrackers Europe Net Zero Pathway Paris Aligned UCITS ETF EUR	Xtrackers Japan Net Zero Pathway Paris Aligned UCITS ETF USD	Xtrackers USA Net Zero Pathway Paris Aligned UCITS ETF USD	Xtrackers India Government Bond UCITS ETF USD	Xtrackers Emerging Markets Net Zero Pathway Paris Aligned UCITS ETF USD
Broker/Counterparty					
State Street Bank International	1,795	881	152	35,051	32,201
	1,795	881	152	35,051	32,201

	Xtrackers S&P 500 ESG UCITS ETF USD	Xtrackers S&P 500 Equal Weight ESG UCITS ETF USD	Xtrackers MSCI Global SDG 9 Industry, Innovation & Infrastructure UCITS ETF USD	Xtrackers MSCI Global SDG 11 Sustainable Cities UCITS ETF USD	Xtrackers MSCI Global SDG 12 Circular Economy UCITS ETF USD
Broker/Counterparty					
State Street Bank International	1,177	23,794	1,354	5,955	2,876
	1,177	23,794	1,354	5,955	2,876

The majority of the investments are held by the Depositary at the financial years ended 31 December 2023 and 31 December 2022. Investments are segregated from the assets of the Depositary, with ownership rights remaining with the Funds. The Depositary is responsible for the proper monitoring of the cash flows of the UCITS, and, in particular, for ensuring that investor money and cash belonging to the UCITS is booked correctly on account. Bankruptcy or insolvency of the Depositary may cause the Funds' rights with respect to its investments and cash held by the Depositary to be delayed or limited. Securities are ring-fenced in an insolvency of the custodian. The maximum exposure to this risk is the amount of long investments (excluding derivatives) disclosed on the individual Portfolio of Investments of the relevant Funds.

The exposure in derivatives is disclosed separately in the Portfolio of Investments.

Structuring Risk

Structuring risk relates to the Synthetic ETF Funds only (Xtrackers EUR Credit 12.5 Swap UCITS ETF¹ and Xtrackers MSCI GCC Select Swap UCITS ETF). The Funds track the performance of underlying assets through the use of total return swaps rather than direct investment unlike the other Funds. The replication methods used by the direct investment Funds of the Company are seen as standard by the Board of the Company and thus do not show specific structuring risks. Other risks specific to the Synthetic ETF Funds can be found under Credit Risk of Note 10.

¹) This Fund was terminated on 22 March 2023.

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Notes to the Financial Statements for the financial year ended 31 December 2023 cont/d

10. Financial Instruments and Associated Risks cont/d

Global Exposure

Specific Instruments

Xtrackers MSCI GCC Select Swap UCITS ETF has invested in swap transactions. Xtrackers EUR Credit 12.5 Swap UCITS ETF also invested in swap transactions, but was terminated on 22 March 2023.

DWS Investment S.A., as the Management Company for the Funds, monitors, measures and manages the investments in and use of financial derivative instruments (“FDIs”) by the Funds.

The controls and systems in place to manage derivative and associated risks are appropriate to their complexity and intended use. A VaR methodology was used for the terminated Fund, Xtrackers EUR Credit 12.5 Swap UCITS ETF, to measure global exposure in the portfolios and to measure the additional risk associated with the use of financial derivative instruments. The process for calculating and monitoring VaR was undertaken by the Management Company for Xtrackers EUR Credit 12.5 Swap UCITS ETF.

The following Funds also held FDIs at 31 December 2023:

Forward foreign currency exchange contracts:

Xtrackers MSCI Nordic UCITS ETF
Xtrackers MSCI AC World ESG Screened UCITS ETF
Xtrackers MSCI USA UCITS ETF
Xtrackers S&P 500 Equal Weight UCITS ETF
Xtrackers MSCI World UCITS ETF
Xtrackers MSCI Emerging Markets ESG Screened UCITS ETF
Xtrackers S&P 500 UCITS ETF
Xtrackers MSCI USA ESG Screened UCITS ETF
Xtrackers MSCI Japan ESG Screened UCITS ETF
Xtrackers USD Corporate Bond UCITS ETF
Xtrackers ESG USD Emerging Markets Bond Quality Weighted UCITS ETF
Xtrackers MSCI Emerging Markets UCITS ETF
Xtrackers USD High Yield Corporate Bond UCITS ETF
Xtrackers USD Corporate Bond Short Duration SRI PAB UCITS ETF
Xtrackers MSCI World ESG Screened UCITS ETF
Xtrackers MSCI World ESG UCITS ETF
Xtrackers MSCI USA ESG UCITS ETF
Xtrackers USD Corporate Bond SRI PAB UCITS ETF
Xtrackers US Treasuries Ultrashort Bond UCITS ETF
Xtrackers USD Corporate Green Bond UCITS ETF
Xtrackers ESG USD High Yield Corporate Bond UCITS ETF
Xtrackers Europe Net Zero Pathway Paris Aligned UCITS ETF
Xtrackers Emerging Markets Net Zero Pathway Paris Aligned UCITS ETF
Xtrackers S&P 500 Equal Weight ESG UCITS ETF
Xtrackers MSCI Global SDG 11 Sustainable Cities UCITS ETF
Xtrackers MSCI Global SDG 3 Good Health UCITS ETF
Xtrackers MSCI EMU Climate Transition UCITS ETF
Xtrackers MSCI Europe High Dividend Yield ESG UCITS ETF

Futures contracts:

Xtrackers MSCI Nordic UCITS ETF
Xtrackers MSCI USA UCITS ETF
Xtrackers S&P 500 Equal Weight UCITS ETF
Xtrackers MSCI World UCITS ETF
Xtrackers MSCI Emerging Markets ESG Screened UCITS ETF
Xtrackers S&P 500 UCITS ETF
Xtrackers Russell 2000 UCITS ETF
Xtrackers MSCI Emerging Markets UCITS ETF
Xtrackers MSCI World ESG Screened UCITS ETF
Xtrackers S&P Europe ex UK UCITS ETF

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Notes to the Financial Statements for the financial year ended 31 December 2023 cont/d

10. Financial Instruments and Associated Risks cont/d

Global Exposure cont/d

Specific Instruments cont/d

Swap contracts:

Xtrackers MSCI GCC Select Swap UCITS ETF

The following Funds also held FDIs at 31 December 2022:

Forward foreign currency exchange contracts:

Xtrackers MSCI AC World ESG Screened UCITS ETF

Xtrackers MSCI USA UCITS ETF

Xtrackers S&P 500 Equal Weight UCITS ETF

Xtrackers MSCI World UCITS ETF

Xtrackers MSCI World Value UCITS ETF

Xtrackers MSCI Emerging Markets ESG Screened UCITS ETF

Xtrackers S&P 500 UCITS ETF

Xtrackers MSCI USA ESG Screened UCITS ETF

Xtrackers MSCI Japan ESG Screened UCITS ETF

Xtrackers USD Corporate Bond UCITS ETF

Xtrackers MSCI World Energy UCITS ETF

Xtrackers MSCI World Utilities UCITS ETF

Xtrackers ESG USD Emerging Markets Bond Quality Weighted UCITS ETF

Xtrackers MSCI Emerging Markets UCITS ETF

Xtrackers USD High Yield Corporate Bond UCITS ETF

Xtrackers USD Corporate Bond Short Duration SRI PAB UCITS ETF

Xtrackers MSCI World ESG UCITS ETF

Xtrackers MSCI USA ESG UCITS ETF

Xtrackers MSCI Emerging Markets ESG UCITS ETF

Xtrackers USD Corporate Bond SRI PAB UCITS ETF

Xtrackers US Treasuries Ultrashort Bond UCITS ETF

Xtrackers USD Corporate Green Bond UCITS ETF

Xtrackers Emerging Markets Net Zero Pathway Paris Aligned UCITS ETF

Futures contracts:

Xtrackers MSCI Nordic UCITS ETF

Xtrackers MSCI USA UCITS ETF

Xtrackers S&P 500 Equal Weight UCITS ETF

Xtrackers MSCI World UCITS ETF

Xtrackers MSCI Emerging Markets ESG Screened UCITS ETF

Xtrackers S&P 500 UCITS ETF

Xtrackers Russell 2000 UCITS ETF

Xtrackers USD Corporate Bond UCITS ETF

Xtrackers MSCI Emerging Markets UCITS ETF

Xtrackers MSCI World ESG Screened UCITS ETF

Xtrackers S&P Europe ex UK UCITS ETF

Swap contracts:

Xtrackers EUR Credit 12.5 Swap UCITS ETF

Xtrackers MSCI GCC Select Swap UCITS ETF

The above Funds use the commitment approach to measure global exposure on the portfolios. Global exposure is monitored under commitment approach (except for one Product - Xtrackers EUR Credit 12.5 Swap UCITS ETF, terminated on 22 March 2023 - where VaR approach was used). The process for calculating and monitoring the commitment approach for these Funds is undertaken by the Management Company. The Management Company uses systems and analytical tools to monitor and measure derivative exposure such

XTRACKERS (IE) PLC

Notes to the Financial Statements for the financial year ended 31 December 2023 cont/d

10. Financial Instruments and Associated Risks cont/d

Global Exposure cont/d

Specific Instruments cont/d

as Aladdin by BlackRock, Paladyne and proprietary databases as well as spreadsheet applications used in conjunction with industry standard information and pricing sources such as Bloomberg and Reuters to value and monitor derivative positions and ensure compliance with pre-defined hedging and investment parameters.

Xtrackers EUR 12.5 Credit Swap UCITS ETF was limited under an absolute VaR approach. The model utilises a historic VaR model which calculates a daily VaR for the Fund, reported at the 99% level of confidence for a holding period of one month (20 business days). The underlying data set consists of a set of daily observations covering one calendar year (minimum of 250 observations) of all the risk factors deemed to be material to the valuation of assets held in the Funds. The Risk Department of the Management Company is responsible for the setting of limits and parameters, to monitor the risk results and take any necessary corrective action in line with UCITS guidelines.

The relevant risk monitor endeavours to ensure that appropriate controls are implemented and evidenced as being operative at all stages of the investment process, execution controls in the form of investment guidelines documenting Fund mandate(s), investment restrictions laid down by the UCITS Regulations, compliance and audit will, by undertaking periodic reviews, provide additional comfort independent of the fund management function that adequate controls are in place, daily reports generated by operations teams that highlight all financial derivative exposures and cover within given portfolios and portfolio analysts checking designated accounts to ensure that derivative prices, data sets, interest rates and foreign exchange rates feed into the approved derivative exposure and measurement and assessment models are accurate.

OTC derivatives such as swaps and forward foreign currency exchange contracts are governed by internationally recognised master agreements, such as the International Swaps and Derivatives Association ("ISDA") Master Agreement. Swap confirmations are tracked and checked to confirm the terms of the trades are fully and correctly documented. The Management Company or Investment Managers use attorneys who have significant expertise in derivatives use and documentation.

Swap Agreements

Some of the Funds aim to achieve their investment objectives by gaining exposure to the relevant Underlying Assets through the use of swaps. The return of the Fund (after fees and expenses) will reflect the performance of the derivative contracts. A swap involves the exchange by the Fund with another party of their respective commitments to pay or receive cash flows, e.g. an exchange of coupon payments for the return on a particular index or basket of indices.

Swap agreements held at financial year end are presented in relevant Fund's Portfolio of Investments. Investments held at financial year end are representative of the type of investments held during the financial year.

Xtrackers MSCI GCC Select Swap UCITS ETF has invested in swap transactions. Xtrackers EUR Credit 12.5 Swap UCITS ETF also invested in swap transactions, but was terminated on 22 March 2023. The risk exposure of Xtrackers EUR Credit 12.5 Swap UCITS ETF was measured using the VaR methodology. None of the other Funds use VaR. In order to measure the leverage effect, a VaR calculation using either the Relative or Absolute VaR measures will be undertaken, dependant on whether the Fund in question is managed against a specific benchmark. In calculating the VaR the following parameters were used:

- A confidence level of 99%;
- A holding period of 1 month;
- An historical observation period of 250 days;
- The absolute VaR will not be greater than 20% of the Net Asset Value; and
- On the last NAV date before termination, the leverage for Xtrackers EUR Credit 12.5 Swap UCITS ETF was 404.15% (31 December 2022: 421.57%), the average leverage was 402.37% (31 December 2022: 390.62%) with the highest level during the financial year being 427.00% (31 December 2022: 439.83%).

The risk model is based on a historical simulation approach. The risk metrics will be highly dependent on the historical period used in the estimation and how representative this is of potential future risk.

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Notes to the Financial Statements for the financial year ended 31 December 2023 cont/d

10. Financial Instruments and Associated Risks cont/d

Global Exposure cont/d

Stress Testing

Independent of the VaR calculation, appropriate stress scenarios are applied to measure any potential major depreciation of the UCITS value as a result of unexpected changes in the risk factors. At a minimum, stress tests are completed monthly.

Back Testing

Actual periodic changes in the value of the portfolio are used to test the VaR model. Frequency of excesses over VaR will be measured against the confidence level. If the frequency of excesses is larger than that implied by the confidence level, subject to some tolerance, then appropriate action will be taken.

The table below indicates the utilization of the portfolio VaR against the Prospectus limit during 2023:

	Holding							
	Period	Mean	Maximum	Minimum	Std. Dev.	Confidence	Fund VaR	Index VaR
Xtrackers EUR Credit								
12.5 Swap UCITS ETF	1 month	49.44%	52.11%	47.34%	1.08%	99.00%	10.11%	n/a

The table below indicates the utilization of the portfolio VaR against the Prospectus limit during 2022:

	Holding							
	Period	Mean	Maximum	Minimum	Std. Dev.	Confidence	Fund VaR	Index VaR
Xtrackers EUR Credit								
12.5 Swap UCITS ETF	1 month	39.46%	54.04%	19.02%	11.48%	99.00%	10.10%	n/a

Fair valuation hierarchy

FRS 102 Section 11.27 on "Fair Value: Disclosure" requires disclosure relating to the fair value hierarchy in which fair value measurements are categorised for assets and liabilities. The disclosures are based on a three-level fair value hierarchy for the inputs used in valuation techniques to measure fair value.

The Company classifies fair value measurements using a fair value hierarchy that reflects the significance of the inputs used in making the measurements, using a quantitative and qualitative analysis of those instruments recognised at fair value based on a three-level measurement hierarchy.

The fair value hierarchy has the following levels as defined under FRS 102 Section 34.22:

Level 1: The unadjusted quoted price in an active market for identical assets or liabilities that the entity can access at the measurement date.

Level 2: Inputs other than quoted prices included within Level 1 that are observable (i.e. developed using market data) for the asset or liability, either directly or indirectly.

Level 3: Inputs are unobservable (i.e. for which market data is unavailable) for the asset or liability.

The level in the fair value hierarchy within which the fair value measurement was categorised in its entirety was determined on the basis of the lowest level input that was significant to the fair value measurement in its entirety. For this purpose, the significance of an input was assessed against the fair value measurement in its entirety. If a fair value measurement used observable inputs that required significant adjustment based on unobservable inputs, that measurement was a Level 3 measurement. Assessing the significance of a particular input to the fair value measurement in its entirety required judgement, considering factors specific to the asset or liability. The determination of what constituted "observable" required significant judgement by the Management Company.

The Management Company considered observable data to be that market data that was readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

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Notes to the Financial Statements for the financial year ended 31 December 2023 cont/d

10. Financial Instruments and Associated Risks cont/d

Fair valuation hierarchy cont/d

As at 31 December 2023 and 31 December 2022 all investments in exchange-traded funds, preferred stocks, rights and futures were classified as Level 1, while all investments in government bonds, corporate bonds, total return swaps and forward foreign currency exchange contracts were classified as Level 2. Furthermore, all investments in equities held as at 31 December 2023 and 31 December 2022 were also classified as Level 1, with the exception of the following investments, that were valued using unobservable inputs, and therefore classified as Level 2 or Level 3.

Investments classified as Level 2:

31 December 2023

<u>Fund Name</u>	<u>Security Name</u>	<u>Fair Value</u>
Xtrackers MSCI USA UCITS ETF	Deutsche Global Liquidity Series PLC - Managed Dollar Fund	USD 2,521,187
Xtrackers S&P 500 Equal Weight UCITS ETF	Deutsche Global Liquidity Series PLC - Managed Dollar Fund	USD 7,418,538
Xtrackers MSCI World UCITS ETF	Deutsche Global Liquidity Series PLC - Managed Dollar Fund	USD 11,412,154
Xtrackers Russell 2000 UCITS ETF	Deutsche Global Liquidity Series PLC - Managed Dollar Fund	USD 713,965
Xtrackers USD Corporate Bond UCITS ETF	Deutsche Global Liquidity Series PLC - Managed Dollar Fund	USD 2,353,852
Xtrackers ESG USD Emerging Markets Bond Quality Weighted UCITS ETF	Deutsche Global Liquidity Series PLC - Managed Dollar Fund	USD 2,007,903
Xtrackers iBoxx EUR Corporate Bond Yield Plus UCITS ETF	Deutsche Global Liquidity Series PLC - Managed Euro Fund	EUR 824,069
Xtrackers USD High Yield Corporate Bond UCITS ETF	Deutsche Global Liquidity Series PLC - Managed Dollar Fund	USD 3,369,020
Xtrackers USD Corporate Bond Short Duration SRI PAB UCITS ETF	Deutsche Global Liquidity Series PLC - Managed Dollar Fund	USD 122,713
Xtrackers MSCI World ESG Screened UCITS ETF	Deutsche Global Liquidity Series PLC - Managed Dollar Fund	USD 89,246
Xtrackers USD Corporate Bond SRI PAB UCITS ETF	Deutsche Global Liquidity Series PLC - Managed Dollar Fund	USD 871,952
Xtrackers US Treasuries Ultrashort Bond UCITS ETF	Deutsche Global Liquidity Series PLC - Managed Dollar Fund	USD 43,507,226
Xtrackers EUR Corporate Green Bond UCITS ETF	Deutsche Global Liquidity Series PLC - Managed Euro Fund	EUR 1,788,833
Xtrackers USD Corporate Green Bond UCITS ETF	Deutsche Global Liquidity Series PLC - Managed Dollar Fund	USD 1,182,314
Xtrackers ESG EUR High Yield Corporate Bond UCITS ETF	Deutsche Global Liquidity Series PLC - Managed Euro Fund	EUR 633,126
Xtrackers ESG USD High Yield Corporate Bond UCITS ETF	Deutsche Global Liquidity Series PLC - Managed Dollar Fund	USD 959,301

Investments classified as Level 3:

Russian equities and depositary receipts such as ADR/GDR were fully written down to the nominal value of 0.0001 per currency and unit as of 3 March 2022, as their trading is excluded from the stock exchanges or Western investors are excluded from the Russian markets. This valuation approach is reviewed during the regular meetings of the DWS Pricing Committee.

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Notes to the Financial Statements for the financial year ended 31 December 2023 cont/d

10. Financial Instruments and Associated Risks cont/d

Fair valuation hierarchy cont/d

31 December 2023

Fund Name	Security Name	Fair Value
Xtrackers MSCI AC World ESG Screened UCITS ETF	Abertis Infraestructuras SA	EUR -
Xtrackers MSCI AC World ESG Screened UCITS ETF	Constellation Software, Inc.	EUR -
Xtrackers MSCI AC World ESG Screened UCITS ETF	Gazprom PJSC	EUR -
Xtrackers MSCI AC World ESG Screened UCITS ETF	LUKOIL PJSC	EUR -
Xtrackers MSCI AC World ESG Screened UCITS ETF	Magnit PJSC	EUR -
Xtrackers MSCI AC World ESG Screened UCITS ETF	Mobile TeleSystems PJSC	EUR 1
	China Common Rich Renewable	
Xtrackers MSCI AC World ESG Screened UCITS ETF	Energy Investments	EUR -
Xtrackers MSCI AC World ESG Screened UCITS ETF	Novatek PJSC	EUR -
Xtrackers MSCI AC World ESG Screened UCITS ETF	PhosAgro PJSC - Germany listing	EUR -
Xtrackers MSCI AC World ESG Screened UCITS ETF	PhosAgro PJSC - Russia listing	EUR -
Xtrackers MSCI AC World ESG Screened UCITS ETF	PhosAgro PJSC - US listing	EUR -
Xtrackers MSCI AC World ESG Screened UCITS ETF	Rosneft Oil Co. PJSC	EUR -
Xtrackers MSCI AC World ESG Screened UCITS ETF	Sberbank of Russia PJSC	EUR -
Xtrackers MSCI AC World ESG Screened UCITS ETF	Severstal PAO	EUR 1
Xtrackers MSCI AC World ESG Screened UCITS ETF	Surgutneftegas PJSC	EUR -
	United Co. RUSAL International	
Xtrackers MSCI AC World ESG Screened UCITS ETF	PJSC	EUR -
Xtrackers MSCI AC World ESG Screened UCITS ETF	Yandex NV	EUR -
Xtrackers MSCI World UCITS ETF	Constellation Software, Inc.	USD -
Xtrackers MSCI World UCITS ETF	NMC Health PLC	USD 1
Xtrackers MSCI World Minimum Volatility UCITS ETF	Constellation Software, Inc.	USD -
Xtrackers MSCI World Momentum UCITS ETF	Constellation Software, Inc.	USD -
Xtrackers MSCI World Quality UCITS ETF	Constellation Software, Inc.	USD -
Xtrackers MSCI Emerging Markets ESG Screened UCITS ETF	Gazprom PJSC	GBP -
Xtrackers MSCI Emerging Markets ESG Screened UCITS ETF	LUKOIL PJSC	GBP -
Xtrackers MSCI Emerging Markets ESG Screened UCITS ETF	MMC Norilsk Nickel PJSC - Austria listing	GBP -
Xtrackers MSCI Emerging Markets ESG Screened UCITS ETF	MMC Norilsk Nickel PJSC - Russia listing	GBP -
Xtrackers MSCI Emerging Markets ESG Screened UCITS ETF	Rostelecom PJSC	GBP -
Xtrackers MSCI Emerging Markets ESG Screened UCITS ETF	Sberbank of Russia PJSC	GBP -
Xtrackers MSCI Emerging Markets ESG Screened UCITS ETF	Severstal PAO	GBP -
Xtrackers MSCI Emerging Markets ESG Screened UCITS ETF	Surgutneftegas PJSC	GBP -
Xtrackers MSCI Emerging Markets ESG Screened UCITS ETF	Tatneft PJSC	GBP -
Xtrackers MSCI Emerging Markets ESG Screened UCITS ETF	VTB Bank PJSC	GBP 14
Xtrackers MSCI Emerging Markets ESG Screened UCITS ETF	Yandex	GBP -
Xtrackers Russell 2000 UCITS ETF	Achillion Pharmaceuticals, Inc.	USD 5
Xtrackers Russell 2000 UCITS ETF	Aduro Biotech, Inc.	USD -

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Notes to the Financial Statements for the financial year ended 31 December 2023 cont/d

10. Financial Instruments and Associated Risks cont/d

Fair valuation hierarchy cont/d

31 December 2023 cont/d

Fund Name	Security Name	Fair Value
Xtrackers Russell 2000 UCITS ETF	Cartesian Therapeutics, Inc. - Rights	USD 11,847
Xtrackers Russell 2000 UCITS ETF	Cassava Sciences, Inc.	USD -
Xtrackers Russell 2000 UCITS ETF	Chinook Therapeutics, Inc.	USD 3
Xtrackers Russell 2000 UCITS ETF	Empire Resorts, Inc.	USD -
Xtrackers Russell 2000 UCITS ETF	Gtx, Inc.	USD -
Xtrackers Russell 2000 UCITS ETF	OmniAb - USD12.5 Vesting	USD -
Xtrackers Russell 2000 UCITS ETF	OmniAb - USD15.0 Vesting	USD -
Xtrackers Russell 2000 UCITS ETF	PDL BioPharma, Inc.	USD 8
Xtrackers Russell 2000 UCITS ETF	Prevail Therapeutics	USD -
Xtrackers Russell 2000 UCITS ETF	Tingo Group, Inc.	USD 38,404
Xtrackers Russell 2000 UCITS ETF	Tobira Therapeutics, Inc.	USD -
Xtrackers MSCI USA ESG Screened UCITS ETF	Ardagh Group SA	USD -
Xtrackers MSCI USA ESG Screened UCITS ETF	GCI Liberty, Inc.	USD 968
Xtrackers MSCI World Health Care UCITS ETF	NMC Health PLC	USD 1
Xtrackers MSCI World Information Technology UCITS ETF	Constellation Software, Inc.	USD -
Xtrackers MSCI Emerging Markets UCITS ETF	Alrosa PJSC	USD 2
Xtrackers MSCI Emerging Markets UCITS ETF	FF Group	USD 1
Xtrackers MSCI Emerging Markets UCITS ETF	Gazprom PJSC	USD 11
Xtrackers MSCI Emerging Markets UCITS ETF	Inter RAO UES PJSC	USD 35
Xtrackers MSCI Emerging Markets UCITS ETF	LUKOIL PJSC	USD -
Xtrackers MSCI Emerging Markets UCITS ETF	Magnit PJSC	USD -
Xtrackers MSCI Emerging Markets UCITS ETF	MMC Norilsk Nickel PJSC - Russia listing	USD -
Xtrackers MSCI Emerging Markets UCITS ETF	Mobile TeleSystems PJSC	USD 38
Xtrackers MSCI Emerging Markets UCITS ETF	Moscow Exchange MICEX-Rates PJSC	USD 1
Xtrackers MSCI Emerging Markets UCITS ETF	Novatek PJSC	USD 1
Xtrackers MSCI Emerging Markets UCITS ETF	Novolipetsk Steel PJSC	USD 1
Xtrackers MSCI Emerging Markets UCITS ETF	Ozon Holdings - Russia listing	USD -
Xtrackers MSCI Emerging Markets UCITS ETF	Ozon Holdings PLC	USD 4
Xtrackers MSCI Emerging Markets UCITS ETF	PhosAgro PJSC - England listing	USD -
Xtrackers MSCI Emerging Markets UCITS ETF	PhosAgro PJSC - Germany listing	USD -
Xtrackers MSCI Emerging Markets UCITS ETF	PhosAgro PJSC - Russia listing	USD -
Xtrackers MSCI Emerging Markets UCITS ETF	PhosAgro PJSC - US listing	USD -
Xtrackers MSCI Emerging Markets UCITS ETF	PhosAgro PJSC - US listing (inactive)	USD -
Xtrackers MSCI Emerging Markets UCITS ETF	Polyus PJSC	USD -
Xtrackers MSCI Emerging Markets UCITS ETF	Rosneft Oil Co. PJSC	USD 1
Xtrackers MSCI Emerging Markets UCITS ETF	Sberbank of Russia PJSC	USD 10
Xtrackers MSCI Emerging Markets UCITS ETF	Severstal PAO	USD -
Xtrackers MSCI Emerging Markets UCITS ETF	Surgutneftegas PJSC	USD 7
Xtrackers MSCI Emerging Markets UCITS ETF	Surgutneftegas PJSC (Preferred)	USD 7
Xtrackers MSCI Emerging Markets UCITS ETF	Tatneft PJSC	USD 1
Xtrackers MSCI Emerging Markets UCITS ETF	TCS Group Holding PLC	USD -

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Notes to the Financial Statements for the financial year ended 31 December 2023 cont/d

10. Financial Instruments and Associated Risks cont/d

Fair valuation hierarchy cont/d

31 December 2023 cont/d

Fund Name	Security Name	Fair Value
Xtrackers MSCI Emerging Markets UCITS ETF	United Co. RUSAL International PJSC	USD 3
Xtrackers MSCI Emerging Markets UCITS ETF	VK IPJSC	USD -
Xtrackers MSCI Emerging Markets UCITS ETF	VTB Bank PJSC	USD 3,088
Xtrackers MSCI Emerging Markets UCITS ETF	X5 Retail Group NV	USD -
Xtrackers MSCI Emerging Markets UCITS ETF	Yandex NV	USD -
Xtrackers MSCI World ESG Screened UCITS ETF	Constellation Software, Inc.	USD -
Xtrackers MSCI World ESG UCITS ETF	NMC Health PLC	USD -
	Moscow Exchange MICEX-Rates	
Xtrackers MSCI Emerging Markets ESG UCITS ETF	PJSC	USD 1
Xtrackers MSCI Emerging Markets ESG UCITS ETF	Polyus PJSC	USD -
Xtrackers World Net Zero Pathway Paris Aligned UCITS ETF	Constellation Software, Inc.	USD -
Xtrackers MSCI Genomic Healthcare Innovation UCITS ETF	Chinook Therapeutics, Inc.	USD -
Xtrackers MSCI Global SDG 12 Circular Economy UCITS ETF	Resolute Forest Products, Inc.	USD -
Xtrackers MSCI Global SDGs UCITS ETF	Resolute Forest Products, Inc.	USD -
Xtrackers MSCI Global SDGs UCITS ETF	Venus MedTech Hangzhou, Inc.	USD 790
Xtrackers MSCI Global SDG 3 Good Health UCITS ETF	Venus MedTech Hangzhou, Inc.	USD 1,144
Xtrackers MSCI Global SDG 6 Clean Water & Sanitation UCITS ETF	Resolute Forest Products, Inc.	USD -
Xtrackers MSCI World Climate Transition UCITS ETF	Constellation Software, Inc.	USD -
Xtrackers MSCI World Minimum Volatility ESG UCITS ETF	Constellation Software, Inc.	USD -
Xtrackers MSCI World Momentum ESG UCITS ETF	Constellation Software, Inc.	USD -

Investments classified as Level 2:

31 December 2022

Fund Name	Security Name	Fair Value
Xtrackers MSCI USA UCITS ETF	Deutsche Global Liquidity Series - Managed Dollar Fund	USD 8,533,731
Xtrackers S&P 500 Equal Weight UCITS ETF	Deutsche Global Liquidity Series - Managed Dollar Fund	USD 7,135,757
Xtrackers MSCI World UCITS ETF	Deutsche Global Liquidity Series - Managed Dollar Fund	USD 8,055,580
Xtrackers S&P 500 UCITS ETF	Deutsche Global Liquidity Series - Managed Dollar Fund	USD 267,045
Xtrackers Russell 2000 UCITS ETF	Deutsche Global Liquidity Series - Managed Dollar Fund	USD 1,987,675
Xtrackers USD Corporate Bond UCITS ETF	Deutsche Global Liquidity Series - Managed Dollar Fund	USD 7,685,984
Xtrackers ESG USD Emerging Markets Bond Quality Weighted UCITS ETF	Deutsche Global Liquidity Series - Managed Dollar Fund	USD 803,740

XTRACKERS (IE) PLC

Notes to the Financial Statements for the financial year ended 31 December 2023 cont/d

10. Financial Instruments and Associated Risks cont/d

Fair valuation hierarchy cont/d

31 December 2022 cont/d

Fund Name	Security Name	Fair Value
Xtrackers ESG USD Emerging Markets Bond Quality Weighted UCITS ETF	Deutsche Global Liquidity Series - Managed Euro Fund	USD 62,294
Xtrackers iBoxx EUR Corporate Bond Yield Plus UCITS ETF	Deutsche Global Liquidity Series - Managed Euro Fund	EUR 2,120,737
Xtrackers MSCI Emerging Markets UCITS ETF	Deutsche Global Liquidity Series - Managed Dollar Fund	USD 296
Xtrackers USD High Yield Corporate Bond UCITS ETF	Deutsche Global Liquidity Series - Managed Dollar Fund	USD 7,793,681
Xtrackers USD Corporate Bond Short Duration SRI PAB UCITS ETF	Deutsche Global Liquidity Series - Managed Dollar Fund	USD 343,622
Xtrackers USD Corporate Bond Short Duration SRI PAB UCITS ETF	Deutsche Global Liquidity Series - Managed Euro Fund	USD 31,147
Xtrackers USD Corporate Bond SRI PAB UCITS ETF	Deutsche Global Liquidity Series - Managed Dollar Fund	USD 1,127,053
Xtrackers US Treasuries Ultrashort Bond UCITS ETF	Deutsche Global Liquidity Series - Managed Dollar Fund	USD 1,216,029
Xtrackers EUR Corporate Green Bond UCITS ETF	Deutsche Global Liquidity Series - Managed Euro Fund	EUR 953,359
Xtrackers USD Corporate Green Bond UCITS ETF	Deutsche Global Liquidity Series - Managed Dollar Fund	USD 1,394,670
Xtrackers ESG EUR High Yield Corporate Bond UCITS ETF	Deutsche Global Liquidity Series - Managed Euro Fund	EUR 184,835
Xtrackers ESG USD High Yield Corporate Bond UCITS ETF	Deutsche Global Liquidity Series - Managed Dollar Fund	USD 365,763

Investments classified as Level 3:

Fund Name	Security Name	Fair Value
Xtrackers MSCI AC World ESG Screened UCITS ETF	Abertis Infraestructuras	EUR -
Xtrackers MSCI AC World ESG Screened UCITS ETF	China Common Rich Renewable	EUR -
Xtrackers MSCI AC World ESG Screened UCITS ETF	Energy Investments	EUR -
Xtrackers MSCI AC World ESG Screened UCITS ETF	Gazprom	EUR -
Xtrackers MSCI AC World ESG Screened UCITS ETF	LUKOIL	EUR -
Xtrackers MSCI AC World ESG Screened UCITS ETF	Magnit - Russia listing	EUR -
Xtrackers MSCI AC World ESG Screened UCITS ETF	Magnit - US listing	EUR -
Xtrackers MSCI AC World ESG Screened UCITS ETF	Mobile TeleSystems	EUR 1
Xtrackers MSCI AC World ESG Screened UCITS ETF	Novatek	EUR -
Xtrackers MSCI AC World ESG Screened UCITS ETF	PhosAgro - Germany listing	EUR -
Xtrackers MSCI AC World ESG Screened UCITS ETF	PhosAgro - Russia listing	EUR -
Xtrackers MSCI AC World ESG Screened UCITS ETF	PhosAgro - US listing	EUR -
Xtrackers MSCI AC World ESG Screened UCITS ETF	Rosneft Oil	EUR -
Xtrackers MSCI AC World ESG Screened UCITS ETF	Sberbank of Russia	EUR -
Xtrackers MSCI AC World ESG Screened UCITS ETF	Severstal PAO	EUR 1
Xtrackers MSCI AC World ESG Screened UCITS ETF	Shimao Group Holdings	EUR 55,245
Xtrackers MSCI AC World ESG Screened UCITS ETF	Sunac China Holdings	EUR 55,566
Xtrackers MSCI AC World ESG Screened UCITS ETF	Surgutneftegas	EUR -
Xtrackers MSCI AC World ESG Screened UCITS ETF	United RUSAL International	EUR -
Xtrackers MSCI AC World ESG Screened UCITS ETF	Yandex	EUR -

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Notes to the Financial Statements for the financial year ended 31 December 2023 cont/d

10. Financial Instruments and Associated Risks cont/d

Fair valuation hierarchy cont/d

31 December 2022 cont/d

Fund Name	Security Name	Fair Value
Xtrackers MSCI World UCITS ETF	NMC Health	USD 1
Xtrackers MSCI Emerging Markets ESG Screened UCITS ETF	Gazprom	GBP -
Xtrackers MSCI Emerging Markets ESG Screened UCITS ETF	LUKOIL	GBP -
Xtrackers MSCI Emerging Markets ESG Screened UCITS ETF	MMC Norilsk Nickel - Austria listing	GBP -
Xtrackers MSCI Emerging Markets ESG Screened UCITS ETF	MMC Norilsk Nickel - Russia listing	GBP -
Xtrackers MSCI Emerging Markets ESG Screened UCITS ETF	Rostelecom	GBP -
Xtrackers MSCI Emerging Markets ESG Screened UCITS ETF	Sberbank of Russia	GBP -
Xtrackers MSCI Emerging Markets ESG Screened UCITS ETF	Severstal PAO	GBP -
Xtrackers MSCI Emerging Markets ESG Screened UCITS ETF	Surgutneftgas	GBP -
Xtrackers MSCI Emerging Markets ESG Screened UCITS ETF	Tatneft	GBP -
Xtrackers MSCI Emerging Markets ESG Screened UCITS ETF	VTB Bank	GBP 18
Xtrackers MSCI Emerging Markets ESG Screened UCITS ETF	Yandex	GBP -
Xtrackers Russell 2000 UCITS ETF	Achillion Pharmace	USD 5
Xtrackers Russell 2000 UCITS ETF	Contra Aduro Biotech	USD -
Xtrackers Russell 2000 UCITS ETF	Contra Gtx	USD -
Xtrackers Russell 2000 UCITS ETF	Prevail Therapeutics	USD -
Xtrackers Russell 2000 UCITS ETF	Contra Zogenix	USD 3
Xtrackers Russell 2000 UCITS ETF	OmniAb - USD12.5 Vesting	USD -
Xtrackers Russell 2000 UCITS ETF	OmniAb - USD15.0 Vesting	USD -
Xtrackers Russell 2000 UCITS ETF	PDL BioPharma	USD 8
Xtrackers Russell 2000 UCITS ETF	Tobira Therapeutics	USD -
Xtrackers MSCI USA ESG Screened UCITS ETF	Ardagh Group	USD -
Xtrackers MSCI World Health Care UCITS ETF	NMC Health	USD 1
Xtrackers MSCI Emerging Markets UCITS ETF	Alrosa	USD 3
Xtrackers MSCI Emerging Markets UCITS ETF	China Evergrande Group	USD 706,648
Xtrackers MSCI Emerging Markets UCITS ETF	FF Group	USD 1
Xtrackers MSCI Emerging Markets UCITS ETF	Gazprom	USD 14
Xtrackers MSCI Emerging Markets UCITS ETF	Inter RAO UES	USD 43
Xtrackers MSCI Emerging Markets UCITS ETF	Kangmei Pharmaceutical	USD -
Xtrackers MSCI Emerging Markets UCITS ETF	LUKOIL	USD -
Xtrackers MSCI Emerging Markets UCITS ETF	Magnit - England listing	USD -
Xtrackers MSCI Emerging Markets UCITS ETF	Magnit - Russia listing	USD -
Xtrackers MSCI Emerging Markets UCITS ETF	MMC Norilsk Nickel	USD -
Xtrackers MSCI Emerging Markets UCITS ETF	Mobile TeleSystems	USD 38
Xtrackers MSCI Emerging Markets UCITS ETF	Moscow Exchange MICEX-RTS	USD 2
Xtrackers MSCI Emerging Markets UCITS ETF	Novatek	USD 1
Xtrackers MSCI Emerging Markets UCITS ETF	Novolipetsk Steel	USD 2

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Notes to the Financial Statements for the financial year ended 31 December 2023 cont/d

10. Financial Instruments and Associated Risks cont/d

Fair valuation hierarchy cont/d

31 December 2022 cont/d

Fund Name	Security Name	Fair Value
Xtrackers MSCI Emerging Markets UCITS ETF	Ozon Holdings - Russia listing	USD -
Xtrackers MSCI Emerging Markets UCITS ETF	Ozon Holdings - US listing	USD 4
Xtrackers MSCI Emerging Markets UCITS ETF	PhosAgro - England listing	USD -
Xtrackers MSCI Emerging Markets UCITS ETF	PhosAgro - Germany listing	USD -
Xtrackers MSCI Emerging Markets UCITS ETF	PhosAgro - Russia listing	USD -
Xtrackers MSCI Emerging Markets UCITS ETF	PhosAgro - US listing	USD -
Xtrackers MSCI Emerging Markets UCITS ETF	PhosAgro - US listing (Inactive)	USD -
Xtrackers MSCI Emerging Markets UCITS ETF	Polymetal International - Russia listing	USD -
Xtrackers MSCI Emerging Markets UCITS ETF	Polyus	USD -
Xtrackers MSCI Emerging Markets UCITS ETF	Rosneft Oil	USD 1
Xtrackers MSCI Emerging Markets UCITS ETF	Sberbank of Russia	USD 12
Xtrackers MSCI Emerging Markets UCITS ETF	Severstal	USD -
Xtrackers MSCI Emerging Markets UCITS ETF	Shimao Group Holdings	USD 610,811
Xtrackers MSCI Emerging Markets UCITS ETF	Sunac China Holdings	USD 1,617,844
Xtrackers MSCI Emerging Markets UCITS ETF	Surgutneftegas	USD 8
Xtrackers MSCI Emerging Markets UCITS ETF	Surgutneftegas (Preferred)	USD 8
Xtrackers MSCI Emerging Markets UCITS ETF	Tatneft	USD 2
Xtrackers MSCI Emerging Markets UCITS ETF	TCS Group Holding	USD -
Xtrackers MSCI Emerging Markets UCITS ETF	United RUSAL International	USD 4
Xtrackers MSCI Emerging Markets UCITS ETF	VK	USD -
Xtrackers MSCI Emerging Markets UCITS ETF	VTB Bank	USD 3,781
Xtrackers MSCI Emerging Markets UCITS ETF	X5 Retail Group	USD -
Xtrackers MSCI Emerging Markets UCITS ETF	Yandex	USD -
Xtrackers MSCI World ESG UCITS ETF	NMC Health	USD -
Xtrackers MSCI Emerging Markets ESG UCITS ETF	Moscow Exchange MICEX-RTS	USD 1
Xtrackers MSCI Emerging Markets ESG UCITS ETF	Polymetal International	USD -
Xtrackers MSCI Emerging Markets ESG UCITS ETF	Polyus	USD -
Xtrackers MSCI Emerging Markets ESG UCITS ETF	Shimao Group Holdings	USD 321,663
Xtrackers World Net Zero Pathway Paris Aligned UCITS ETF	Shimao Group Holdings	USD 4,530

There were no transfers between levels during the financial year ended 31 December 2023.

The following transfers between levels occurred during the financial year ended 31 December 2022:

Transfers from Level 1 to Level 3:

Fund Name	Security Name	Fair Value
Xtrackers MSCI AC World ESG Screened UCITS ETF	Magnit - US listing	EUR -
Xtrackers MSCI AC World ESG Screened UCITS ETF	Mobile TeleSystems	EUR 1
Xtrackers MSCI AC World ESG Screened UCITS ETF	Severstal PAO	EUR 1
Xtrackers MSCI AC World ESG Screened UCITS ETF	Shimao Group Holdings	EUR 55,245
Xtrackers MSCI AC World ESG Screened UCITS ETF	Sunac China Holdings	EUR 55,566
Xtrackers MSCI AC World ESG Screened UCITS ETF	United RUSAL International	EUR -
Xtrackers MSCI AC World ESG Screened UCITS ETF	Yandex	EUR -
Xtrackers MSCI Emerging Markets ESG Screened UCITS ETF	MMC Norilsk Nickel - Austria listing	GBP -

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Notes to the Financial Statements for the financial year ended 31 December 2023 cont/d

10. Financial Instruments and Associated Risks cont/d

Fair valuation hierarchy cont/d

31 December 2022 cont/d

Fund Name	Security Name	Fair Value
Xtrackers MSCI Emerging Markets ESG Screened UCITS ETF	Rostelecom	GBP -
Xtrackers MSCI Emerging Markets ESG Screened UCITS ETF	Severstal PAO	GBP -
Xtrackers MSCI Emerging Markets ESG Screened UCITS ETF	Tatneft	GBP -
Xtrackers MSCI Emerging Markets ESG Screened UCITS ETF	Yandex	GBP -
Xtrackers MSCI Emerging Markets UCITS ETF	Alrosa	USD 3
Xtrackers MSCI Emerging Markets UCITS ETF	China Evergrande Group	USD 706,648
Xtrackers MSCI Emerging Markets UCITS ETF	Gazprom	USD 14
Xtrackers MSCI Emerging Markets UCITS ETF	Inter RAO UES	USD 43
Xtrackers MSCI Emerging Markets UCITS ETF	LUKOIL	USD -
Xtrackers MSCI Emerging Markets UCITS ETF	Magnit - England listing	USD -
Xtrackers MSCI Emerging Markets UCITS ETF	MMC Norilsk Nickel	USD -
Xtrackers MSCI Emerging Markets UCITS ETF	Mobile TeleSystems	USD 38
Xtrackers MSCI Emerging Markets UCITS ETF	Moscow Exchange MICEX-RTS	USD 2
Xtrackers MSCI Emerging Markets UCITS ETF	Novolipetsk Steel	USD 2
Xtrackers MSCI Emerging Markets UCITS ETF	Ozon Holdings - Russia listing	USD -
Xtrackers MSCI Emerging Markets UCITS ETF	Ozon Holdings - US listing	USD 4
Xtrackers MSCI Emerging Markets UCITS ETF	Polymetal International	USD -
Xtrackers MSCI Emerging Markets UCITS ETF	Polyus	USD -
Xtrackers MSCI Emerging Markets UCITS ETF	Rosneft Oil	USD 1
Xtrackers MSCI Emerging Markets UCITS ETF	Sberbank of Russia	USD 12
Xtrackers MSCI Emerging Markets UCITS ETF	Severstal	USD -
Xtrackers MSCI Emerging Markets UCITS ETF	Shimao Group Holdings	USD 610,811
Xtrackers MSCI Emerging Markets UCITS ETF	Sunac China Holdings	USD 1,617,844
Xtrackers MSCI Emerging Markets UCITS ETF	Surgutneftegas	USD 8
Xtrackers MSCI Emerging Markets UCITS ETF	Surgutneftegas (Preferred)	USD 8
Xtrackers MSCI Emerging Markets UCITS ETF	Tatneft	USD 2
Xtrackers MSCI Emerging Markets UCITS ETF	TCS Group Holding	USD -
Xtrackers MSCI Emerging Markets UCITS ETF	United RUSAL International	USD 4
Xtrackers MSCI Emerging Markets UCITS ETF	VK	USD -
Xtrackers MSCI Emerging Markets UCITS ETF	VTB Bank	USD 3,781
Xtrackers MSCI Emerging Markets UCITS ETF	X5 Retail Group	USD -
Xtrackers MSCI Emerging Markets UCITS ETF	Yandex	USD -
Xtrackers MSCI Emerging Markets ESG UCITS ETF	Moscow Exchange MICEX-RTS	USD 1
Xtrackers MSCI Emerging Markets ESG UCITS ETF	Polymetal International	USD -
Xtrackers MSCI Emerging Markets ESG UCITS ETF	Polyus	USD -
Xtrackers MSCI Emerging Markets ESG UCITS ETF	Shimao Group Holdings	USD 321,663

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Notes to the Financial Statements for the financial year ended 31 December 2023 cont/d

10. Financial Instruments and Associated Risks cont/d

Fair valuation hierarchy cont/d

31 December 2022 cont/d

Transfers from Level 2 to Level 1:

Fund Name	Security Name	Fair Value
Xtrackers MSCI World UCITS ETF	Mapletree Pan Asia Commercial Trust REIT	USD 542,429
Xtrackers MSCI World ESG Screened UCITS ETF	Mapletree Pan Asia Commercial Trust REIT	USD 4,552

There were no other transfers between levels during the financial year ended 31 December 2022 on any of the Funds.

11. Securities Lending Activities

During the financial years ended 31 December 2023 and 31 December 2022 the Company entered into securities lending activities in several of its Funds. For further details of the Funds in which the Company had securities lending agreements in place, and the fair value of the securities on loan at the financial years then ended, see Note 14 Efficient Portfolio Management.

12. Distributions

The following distributions were paid during the financial year ended 31 December 2023:

Fund	Class	Ex- Date	Rate per Unit	Total Amount
Xtrackers MSCI Nordic UCITS ETF	Class 1D	8 February 2023	EUR 0.1823	EUR 1,942,124
Xtrackers MSCI Nordic UCITS ETF	Class 1D	23 August 2023	EUR 1.0936	EUR 16,659,303
Xtrackers MDAX ESG Screened UCITS ETF	Class 1D	23 August 2023	EUR 0.3825	EUR 1,574,944
Xtrackers MSCI USA UCITS ETF	Class 1D	8 February 2023	USD 0.0529	USD 68,295
Xtrackers MSCI USA UCITS ETF	Class 1D	24 May 2023	USD 0.0540	USD 128,661
Xtrackers MSCI USA UCITS ETF	Class 1D	23 August 2023	USD 0.0518	USD 239,419
Xtrackers MSCI USA UCITS ETF	Class 1D	15 November 2023	USD 0.0517	USD 267,812
Xtrackers S&P 500 Equal Weight UCITS ETF	Class 1D - GBP Hedged	8 February 2023	GBP 0.0183	GBP 185,534
Xtrackers S&P 500 Equal Weight UCITS ETF	Class 1D - GBP Hedged	24 May 2023	GBP 0.0254	GBP 171,877
Xtrackers S&P 500 Equal Weight UCITS ETF	Class 1D - GBP Hedged	23 August 2023	GBP 0.0231	GBP 219,978
Xtrackers S&P 500 Equal Weight UCITS ETF	Class 1D - GBP Hedged	15 November 2023	GBP 0.0292	GBP 206,406
Xtrackers S&P 500 Equal Weight UCITS ETF	Class 2D	23 August 2023	USD 0.3544	USD 192,558
Xtrackers S&P 500 Equal Weight UCITS ETF	Class 2D	15 November 2023	USD 0.2730	USD 220,481
Xtrackers MSCI World UCITS ETF	Class 1D	8 February 2023	USD 0.2312	USD 3,813,713
Xtrackers MSCI World UCITS ETF	Class 1D	24 May 2023	USD 0.3429	USD 6,548,019
Xtrackers MSCI World UCITS ETF	Class 1D	23 August 2023	USD 0.4306	USD 9,182,815
Xtrackers MSCI World UCITS ETF	Class 1D	15 November 2023	USD 0.3109	USD 8,150,402
Xtrackers MSCI World UCITS ETF	Class 2D - GBP Hedged	8 February 2023	GBP 0.0306	GBP 151,584
Xtrackers MSCI World UCITS ETF	Class 2D - GBP Hedged	24 May 2023	GBP 0.0740	GBP 404,081
Xtrackers MSCI World UCITS ETF	Class 2D - GBP Hedged	23 August 2023	GBP 0.0915	GBP 556,276
Xtrackers MSCI World UCITS ETF	Class 2D - GBP Hedged	15 November 2023	GBP 0.0768	GBP 419,307
Xtrackers S&P 500 UCITS ETF	Class 1D - EUR Hedged	8 February 2023	EUR 0.3273	EUR 183,122
Xtrackers S&P 500 UCITS ETF	Class 1D - EUR Hedged	23 August 2023	EUR 0.3464	EUR 252,963
Xtrackers MSCI Japan ESG Screened UCITS ETF	Class 1D	8 February 2023	JPY 17.5306	JPY 205,039,388
Xtrackers MSCI Japan ESG Screened UCITS ETF	Class 1D	23 August 2023	JPY 19.5920	JPY 234,633,283
Xtrackers MSCI Japan ESG Screened UCITS ETF	Class 2D - GBP Hedged	8 February 2023	GBP 0.1705	GBP 41,452
Xtrackers MSCI Japan ESG Screened UCITS ETF	Class 2D - GBP Hedged	23 August 2023	GBP 0.1633	GBP 78,110
Xtrackers USD Corporate Bond UCITS ETF	Class 1D	8 February 2023	USD 0.1326	USD 5,985,980
Xtrackers USD Corporate Bond UCITS ETF	Class 1D	24 May 2023	USD 0.1319	USD 6,420,827
Xtrackers USD Corporate Bond UCITS ETF	Class 1D	23 August 2023	USD 0.1334	USD 6,671,854

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Notes to the Financial Statements for the financial year ended 31 December 2023 cont/d

12. Distributions cont/d

Fund	Class	Ex- Date	Rate per Unit	Total Amount
Xtrackers USD Corporate Bond UCITS ETF	Class 1D	15 November 2023	USD 0.1367	USD 7,292,591
Xtrackers USD Corporate Bond UCITS ETF	Class 2D - EUR Hedged	8 February 2023	EUR 0.0758	EUR 1,201,571
Xtrackers USD Corporate Bond UCITS ETF	Class 2D - EUR Hedged	24 May 2023	EUR 0.1095	EUR 1,433,690
Xtrackers USD Corporate Bond UCITS ETF	Class 2D - EUR Hedged	23 August 2023	EUR 0.1111	EUR 1,265,594
Xtrackers USD Corporate Bond UCITS ETF	Class 2D - EUR Hedged	15 November 2023	EUR 0.1248	EUR 1,236,795
Xtrackers USD Corporate Bond UCITS ETF	Class 5D - GBP Hedged	23 August 2023	GBP 0.0450	GBP 4,774
Xtrackers USD Corporate Bond UCITS ETF	Class 5D - GBP Hedged	15 November 2023	GBP 0.0929	GBP 3,956
Xtrackers ESG USD Emerging Markets Bond Quality Weighted UCITS ETF	Class 1D	8 February 2023	USD 0.2253	USD 3,682,186
Xtrackers ESG USD Emerging Markets Bond Quality Weighted UCITS ETF	Class 1D	23 August 2023	USD 0.2272	USD 4,404,980
Xtrackers ESG USD Emerging Markets Bond Quality Weighted UCITS ETF	Class 2D - EUR Hedged	8 February 2023	EUR 0.1769	EUR 2,084,475
Xtrackers ESG USD Emerging Markets Bond Quality Weighted UCITS ETF	Class 2D - EUR Hedged	23 August 2023	EUR 0.1873	EUR 2,510,456
Xtrackers iBoxx EUR Corporate Bond Yield Plus UCITS ETF	Class 1D	8 February 2023	EUR 0.1130	EUR 2,269,337
Xtrackers iBoxx EUR Corporate Bond Yield Plus UCITS ETF	Class 1D	23 August 2023	EUR 0.1364	EUR 2,721,668
Xtrackers MSCI EMU ESG Screened UCITS ETF	Class 1D	8 February 2023	EUR 0.1256	EUR 64,392
Xtrackers MSCI EMU ESG Screened UCITS ETF	Class 1D	23 August 2023	EUR 0.6450	EUR 280,364
Xtrackers MSCI USA Minimum Volatility UCITS ETF	Class 1D	8 February 2023	USD 0.3219	USD 37,019
Xtrackers MSCI USA Minimum Volatility UCITS ETF	Class 1D	23 August 2023	USD 0.3381	USD 30,429
Xtrackers MSCI Emerging Markets UCITS ETF	Class 1D	8 February 2023	USD 0.0242	USD 583,206
Xtrackers MSCI Emerging Markets UCITS ETF	Class 1D	24 May 2023	USD 0.0244	USD 608,167
Xtrackers MSCI Emerging Markets UCITS ETF	Class 1D	23 August 2023	USD 0.0639	USD 1,603,110
Xtrackers MSCI Emerging Markets UCITS ETF	Class 1D	15 November 2023	USD 0.0551	USD 1,386,860
Xtrackers MSCI USA Consumer Discretionary UCITS ETF	Class 1D	8 February 2023	USD 0.1883	USD 357,706
Xtrackers MSCI USA Consumer Discretionary UCITS ETF	Class 1D	23 August 2023	USD 0.2253	USD 1,057,030
Xtrackers MSCI USA Consumer Staples UCITS ETF	Class 1D	8 February 2023	USD 0.4329	USD 1,028,653
Xtrackers MSCI USA Consumer Staples UCITS ETF	Class 1D	23 August 2023	USD 0.4389	USD 756,748
Xtrackers MSCI USA Energy UCITS ETF	Class 1D	8 February 2023	USD 0.7178	USD 1,215,953
Xtrackers MSCI USA Energy UCITS ETF	Class 1D	23 August 2023	USD 0.6529	USD 1,062,269
Xtrackers MSCI USA Financials UCITS ETF	Class 1D	8 February 2023	USD 0.2276	USD 3,278,935
Xtrackers MSCI USA Financials UCITS ETF	Class 1D	23 August 2023	USD 0.2191	USD 6,984,376
Xtrackers MSCI USA Health Care UCITS ETF	Class 1D	8 February 2023	USD 0.3154	USD 4,012,960
Xtrackers MSCI USA Health Care UCITS ETF	Class 1D	23 August 2023	USD 0.3431	USD 6,066,144
Xtrackers MSCI USA Information Technology UCITS ETF	Class 1D	8 February 2023	USD 0.2187	USD 2,681,978
Xtrackers MSCI USA Information Technology UCITS ETF	Class 1D	23 August 2023	USD 0.2181	USD 4,240,359
Xtrackers USD High Yield Corporate Bond UCITS ETF	Class 1D	8 February 2023	USD 0.1913	USD 8,964,730
Xtrackers USD High Yield Corporate Bond UCITS ETF	Class 1D	24 May 2023	USD 0.1867	USD 5,785,897
Xtrackers USD High Yield Corporate Bond UCITS ETF	Class 1D	23 August 2023	USD 0.1904	USD 6,112,462
Xtrackers USD High Yield Corporate Bond UCITS ETF	Class 1D	15 November 2023	USD 0.1911	USD 5,586,779
Xtrackers USD High Yield Corporate Bond UCITS ETF	Class 4D - GBP Hedged	8 February 2023	GBP 0.1027	GBP 6,388
Xtrackers USD High Yield Corporate Bond UCITS ETF	Class 4D - GBP Hedged	24 May 2023	GBP 0.1126	GBP 8,321
Xtrackers USD High Yield Corporate Bond UCITS ETF	Class 4D - GBP Hedged	23 August 2023	GBP 0.1108	GBP 8,309
Xtrackers USD High Yield Corporate Bond UCITS ETF	Class 4D - GBP Hedged	15 November 2023	GBP 0.1313	GBP 20,385
Xtrackers USD Corporate Bond Short Duration SRI PAB UCITS ETF	Class 1D	8 February 2023	USD 0.2500	USD 691,868
Xtrackers USD Corporate Bond Short Duration SRI PAB UCITS ETF	Class 1D	23 August 2023	USD 0.2655	USD 720,761
Xtrackers MSCI World ESG Screened UCITS ETF	Class 1D	8 February 2023	USD 0.0517	USD 238,751
Xtrackers MSCI World ESG Screened UCITS ETF	Class 1D	24 May 2023	USD 0.0796	USD 367,593
Xtrackers MSCI World ESG Screened UCITS ETF	Class 1D	23 August 2023	USD 0.0981	USD 453,026
Xtrackers MSCI World ESG Screened UCITS ETF	Class 1D	15 November 2023	USD 0.0668	USD 308,482
Xtrackers MSCI USA ESG UCITS ETF	Class 1D	8 February 2023	USD 0.0213	USD 537,691
Xtrackers MSCI USA ESG UCITS ETF	Class 1D	24 May 2023	USD 0.0205	USD 330,830
Xtrackers MSCI USA ESG UCITS ETF	Class 1D	23 August 2023	USD 0.0195	USD 324,019
Xtrackers MSCI USA ESG UCITS ETF	Class 1D	15 November 2023	USD 0.0182	USD 306,660
Xtrackers MSCI USA Banks UCITS ETF	Class 1D	8 February 2023	USD 0.2599	USD 1,529,252
Xtrackers MSCI USA Banks UCITS ETF	Class 1D	23 August 2023	USD 0.2651	USD 399,108
Xtrackers S&P Europe ex UK UCITS ETF	Class 1D	8 February 2023	EUR 0.1662	EUR 1,109,111
Xtrackers S&P Europe ex UK UCITS ETF	Class 1D	24 May 2023	EUR 0.3290	EUR 2,142,892
Xtrackers S&P Europe ex UK UCITS ETF	Class 1D	23 August 2023	EUR 1.0834	EUR 7,089,065
Xtrackers S&P Europe ex UK UCITS ETF	Class 1D	15 November 2023	EUR 0.1379	EUR 904,362
Xtrackers MSCI USA Communication Services UCITS ETF	Class 1D	8 February 2023	USD 0.1526	USD 204,179

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Notes to the Financial Statements for the financial year ended 31 December 2023 cont/d

12. Distributions cont/d

Fund	Class	Ex- Date	Rate per Unit	Total Amount
Xtrackers MSCI USA Communication Services UCITS ETF	Class 1D	23 August 2023	USD 0.1493	USD 899,271
Xtrackers MSCI USA Industrials UCITS ETF	Class 1D	8 February 2023	USD 0.4369	USD 125,827
Xtrackers MSCI USA Industrials UCITS ETF	Class 1D	23 August 2023	USD 0.4346	USD 1,584,878
Xtrackers USD Corporate Green Bond UCITS ETF	Class 1D - GBP Hedged	8 February 2023	GBP 0.1052	GBP 88,779
Xtrackers USD Corporate Green Bond UCITS ETF	Class 1D - GBP Hedged	24 May 2023	GBP 0.1369	GBP 84,398
Xtrackers USD Corporate Green Bond UCITS ETF	Class 1D - GBP Hedged	23 August 2023	GBP 0.1354	GBP 73,045
Xtrackers USD Corporate Green Bond UCITS ETF	Class 1D - GBP Hedged	15 November 2023	GBP 0.1673	GBP 87,200
Xtrackers MSCI Japan Climate Transition UCITS ETF	Class 1D	23 August 2023	USD 0.3033	USD 40,976
Xtrackers MSCI Japan Climate Transition UCITS ETF	Class 1D	15 November 2023	USD 0.2132	USD 28,803
Xtrackers MSCI USA Climate Transition UCITS ETF	Class 1D	23 August 2023	USD 0.1768	USD 61,756
Xtrackers MSCI USA Climate Transition UCITS ETF	Class 1D	15 November 2023	USD 0.1022	USD 25,479

The following distributions were paid during the financial year ended 31 December 2022:

Fund	Class	Ex- Date	Rate per Unit	Total Amount
Xtrackers Portfolio Income UCITS ETF	Class 1D	27 April 2022	EUR 0.1281	EUR 802,314
Xtrackers Portfolio Income UCITS ETF	Class 1D	10 August 2022	EUR 0.0304	EUR 194,201
Xtrackers MSCI Nordic UCITS ETF	Class 1D	27 April 2022	EUR 1.0659	EUR 11,398,150
Xtrackers MSCI Nordic UCITS ETF	Class 1D	10 August 2022	EUR 1.0478	EUR 11,414,159
Xtrackers MDAX ESG Screened UCITS ETF	Class 1D	27 April 2022	EUR 0.2988	EUR 1,107,054
Xtrackers MDAX ESG Screened UCITS ETF	Class 1D	10 August 2022	EUR 0.5555	EUR 2,058,127
Xtrackers MSCI USA UCITS ETF	Class 1D	8 June 2022	USD 0.0503	USD 1,073,055
Xtrackers MSCI USA UCITS ETF	Class 1D	10 August 2022	USD 0.0512	USD 89,532
Xtrackers MSCI USA UCITS ETF	Class 1D	9 November 2022	USD 0.0521	USD 92,171
Xtrackers S&P 500 Equal Weight UCITS ETF	Class 1D - GBP Hedged	8 June 2022	GBP 0.0253	GBP 1,451
Xtrackers S&P 500 Equal Weight UCITS ETF	Class 1D - GBP Hedged	9 November 2022	GBP 0.0593	GBP 16,717
Xtrackers MSCI World UCITS ETF	Class 1D	17 February 2022	USD 0.2137	USD 3,298,894
Xtrackers MSCI World UCITS ETF	Class 1D	8 June 2022	USD 0.3170	USD 5,085,321
Xtrackers MSCI World UCITS ETF	Class 1D	10 August 2022	USD 0.3896	USD 6,308,614
Xtrackers MSCI World UCITS ETF	Class 1D	9 November 2022	USD 0.2975	USD 4,913,198
Xtrackers MSCI World UCITS ETF	Class 2D - GBP Hedged	27 April 2022	GBP 0.2548	GBP 944,896
Xtrackers MSCI World UCITS ETF	Class 2D - GBP Hedged	8 June 2022	GBP 0.0736	GBP 284,514
Xtrackers MSCI World UCITS ETF	Class 2D - GBP Hedged	10 August 2022	GBP 0.1012	GBP 391,521
Xtrackers MSCI World UCITS ETF	Class 2D - GBP Hedged	9 November 2022	GBP 0.0890	GBP 364,871
Xtrackers S&P 500 UCITS ETF	Class 1D - EUR Hedged	27 April 2022	EUR 0.6516	EUR 646,648
Xtrackers S&P 500 UCITS ETF	Class 1D - EUR Hedged	10 August 2022	EUR 0.3636	EUR 245,429
Xtrackers MSCI Japan ESG Screened UCITS ETF	Class 1D	27 April 2022	JPY 29.9590	JPY 318,220,993
Xtrackers MSCI Japan ESG Screened UCITS ETF	Class 1D	10 August 2022	JPY 19.8680	JPY 215,648,246
Xtrackers MSCI Japan ESG Screened UCITS ETF	Class 2D - GBP Hedged	27 April 2022	GBP 0.2621	GBP 234,962
Xtrackers MSCI Japan ESG Screened UCITS ETF	Class 2D - GBP Hedged	10 August 2022	GBP 0.1718	GBP 147,140
Xtrackers USD Corporate Bond UCITS ETF	Class 1D	17 February 2022	USD 0.1311	USD 8,013,891
Xtrackers USD Corporate Bond UCITS ETF	Class 1D	8 June 2022	USD 0.1261	USD 7,345,389
Xtrackers USD Corporate Bond UCITS ETF	Class 1D	10 August 2022	USD 0.1253	USD 7,019,550
Xtrackers USD Corporate Bond UCITS ETF	Class 1D	9 November 2022	USD 0.1297	USD 6,057,737
Xtrackers USD Corporate Bond UCITS ETF	Class 2D - EUR Hedged	27 April 2022	EUR 0.4805	EUR 11,140,670
Xtrackers USD Corporate Bond UCITS ETF	Class 2D - EUR Hedged	8 June 2022	EUR 0.1142	EUR 1,740,122
Xtrackers USD Corporate Bond UCITS ETF	Class 2D - EUR Hedged	10 August 2022	EUR 0.1205	EUR 1,753,730
Xtrackers USD Corporate Bond UCITS ETF	Class 2D - EUR Hedged	9 November 2022	EUR 0.1318	EUR 1,882,490
Xtrackers ESG USD Emerging Markets Bond Quality Weighted UCITS ETF	Class 1D	27 April 2022	USD 0.4903	USD 9,144,907
Xtrackers ESG USD Emerging Markets Bond Quality Weighted UCITS ETF	Class 1D	10 August 2022	USD 0.2283	USD 3,895,892
Xtrackers ESG USD Emerging Markets Bond Quality Weighted UCITS ETF	Class 2D - EUR Hedged	27 April 2022	EUR 0.4414	EUR 2,512,835
Xtrackers ESG USD Emerging Markets Bond Quality Weighted UCITS ETF	Class 2D - EUR Hedged	10 August 2022	EUR 0.2075	EUR 1,823,209
Xtrackers iBoxx EUR Corporate Bond Yield Plus UCITS ETF	Class 1D	27 April 2022	EUR 0.2409	EUR 6,213,399

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Notes to the Financial Statements for the financial year ended 31 December 2023 cont/d

12. Distributions cont/d

Fund	Class	Ex- Date	Rate per Unit	Total Amount
Xtrackers iBoxx EUR Corporate Bond Yield Plus UCITS ETF	Class 1D	10 August 2022	EUR 0.1059	EUR 2,045,886
Xtrackers MSCI EMU ESG Screened UCITS ETF	Class 1D	27 April 2022	EUR 0.5638	EUR 289,045
Xtrackers MSCI EMU ESG Screened UCITS ETF	Class 1D	10 August 2022	EUR 0.6194	EUR 317,550
Xtrackers MSCI USA Minimum Volatility UCITS ETF	Class 1D	27 April 2022	USD 0.5440	USD 62,560
Xtrackers MSCI USA Minimum Volatility UCITS ETF	Class 1D	10 August 2022	USD 0.2867	USD 32,971
Xtrackers MSCI Emerging Markets UCITS ETF	Class 1D	8 June 2022	USD 0.0271	USD 585,668
Xtrackers MSCI Emerging Markets UCITS ETF	Class 1D	10 August 2022	USD 0.0732	USD 1,640,077
Xtrackers MSCI Emerging Markets UCITS ETF	Class 1D	9 November 2022	USD 0.0722	USD 1,633,023
Xtrackers MSCI USA Consumer Discretionary UCITS ETF	Class 1D	27 April 2022	USD 0.2775	USD 598,611
Xtrackers MSCI USA Consumer Discretionary UCITS ETF	Class 1D	10 August 2022	USD 0.1648	USD 344,376
Xtrackers MSCI USA Consumer Staples UCITS ETF	Class 1D	27 April 2022	USD 0.8323	USD 2,630,068
Xtrackers MSCI USA Consumer Staples UCITS ETF	Class 1D	10 August 2022	USD 0.4339	USD 1,614,108
Xtrackers MSCI USA Energy UCITS ETF	Class 1D	27 April 2022	USD 1.0392	USD 1,619,074
Xtrackers MSCI USA Energy UCITS ETF	Class 1D	10 August 2022	USD 0.6776	USD 1,106,521
Xtrackers MSCI USA Financials UCITS ETF	Class 1D	27 April 2022	USD 0.4219	USD 12,750,480
Xtrackers MSCI USA Financials UCITS ETF	Class 1D	10 August 2022	USD 0.2216	USD 3,873,916
Xtrackers MSCI USA Health Care UCITS ETF	Class 1D	27 April 2022	USD 0.5454	USD 6,890,801
Xtrackers MSCI USA Health Care UCITS ETF	Class 1D	10 August 2022	USD 0.3308	USD 4,655,149
Xtrackers MSCI USA Information Technology UCITS ETF	Class 1D	27 April 2022	USD 0.3973	USD 5,099,454
Xtrackers MSCI USA Information Technology UCITS ETF	Class 1D	10 August 2022	USD 0.2049	USD 2,703,711
Xtrackers USD High Yield Corporate Bond UCITS ETF	Class 1D	17 February 2022	USD 0.1917	USD 8,716,638
Xtrackers USD High Yield Corporate Bond UCITS ETF	Class 1D	8 June 2022	USD 0.1810	USD 8,684,920
Xtrackers USD High Yield Corporate Bond UCITS ETF	Class 1D	10 August 2022	USD 0.1812	USD 7,017,712
Xtrackers USD High Yield Corporate Bond UCITS ETF	Class 1D	9 November 2022	USD 0.1852	USD 7,814,121
Xtrackers USD High Yield Corporate Bond UCITS ETF	Class 4D - GBP Hedged	9 November 2022	GBP 0.1431	GBP 8,783
Xtrackers USD Corporate Bond Short Duration SRI PAB UCITS ETF	Class 1D	27 April 2022	USD 0.7702	USD 1,286,366
Xtrackers USD Corporate Bond Short Duration SRI PAB UCITS ETF	Class 1D	10 August 2022	USD 0.2817	USD 449,979
Xtrackers MSCI World ESG Screened UCITS ETF	Class 1D	27 April 2022	USD 0.5811	USD 2,323,819
Xtrackers MSCI World ESG Screened UCITS ETF	Class 1D	8 June 2022	USD 0.0759	USD 303,676
Xtrackers MSCI World ESG Screened UCITS ETF	Class 1D	10 August 2022	USD 0.0962	USD 384,896
Xtrackers MSCI World ESG Screened UCITS ETF	Class 1D	9 November 2022	USD 0.0653	USD 283,435
Xtrackers MSCI USA ESG UCITS ETF	Class 1D	9 November 2022	USD 0.0351	USD 822,755
Xtrackers MSCI USA Banks UCITS ETF	Class 1D	27 April 2022	USD 0.4472	USD 2,457,364
Xtrackers MSCI USA Banks UCITS ETF	Class 1D	10 August 2022	USD 0.2478	USD 1,554,945
Xtrackers S&P Europe ex UK UCITS ETF	Class 1D	27 April 2022	EUR 1.2865	EUR 9,258,232
Xtrackers S&P Europe ex UK UCITS ETF	Class 1D	8 June 2022	EUR 0.3065	EUR 2,209,543
Xtrackers S&P Europe ex UK UCITS ETF	Class 1D	10 August 2022	EUR 1.0424	EUR 7,498,348
Xtrackers S&P Europe ex UK UCITS ETF	Class 1D	9 November 2022	EUR 0.1126	EUR 731,151
Xtrackers MSCI USA Communication Services UCITS ETF	Class 1D	10 August 2022	USD 0.1769	USD 409,170
Xtrackers MSCI USA Industrials UCITS ETF	Class 1D	10 August 2022	USD 0.3958	USD 161,487
Xtrackers USD Corporate Green Bond UCITS ETF	Class 1D - GBP Hedged	10 August 2022	GBP 0.2734	GBP 723,640
Xtrackers USD Corporate Green Bond UCITS ETF	Class 1D - GBP Hedged	9 November 2022	GBP 0.1639	GBP 459,193

13. Related party transactions

Related parties are those parties which are part of either the DWS Group or its parent group, the Deutsche Bank Group.

DWS Investment S.A. has been appointed to act as Management Company under the Management Company Agreement and is responsible for providing investment management services, administration services and distribution and marketing services to the various Funds unless otherwise indicated in the relevant Supplement. DWS Investment S.A. is entitled to receive Management Company Fees as further detailed in Notes 4, as a compensation for its services to the Company.

DWS Investment GmbH acts as Investment Manager with respect to Direct Investment Funds and DWS Investments UK Limited acts as Investment Manager with respect to Indirect Investment Funds. DWS Investment GmbH may, from time to time, and in accordance with an agreed process, delegate all or part of their investment management responsibilities with respect to one or more Direct Investment Funds to DWS Investments UK Limited and/or DWS Investments Hong Kong Limited (each a Sub-Portfolio Manager).

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Notes to the Financial Statements for the financial year ended 31 December 2023 cont/d

13. Related party transactions cont/d

The Management Company shall remunerate the Investment Managers out of the Management Company Fee as agreed from time to time between the parties. Each Investment Manager shall remunerate out of the applicable Investment Management Fee any appointed Sub-Portfolio Manager or provider of best execution services, as agreed from time to time between the parties.

DWS Investments UK Limited, as agreed from time to time, has been appointed to provide certain services including, but not limited to, legal, regulatory and tax advice, relationship management, distribution, marketing, assistance in relation to structuring and restructuring and assistance in relation to the registrations of the Company.

Deutsche Bank AG, acting through its Frankfurt head office and its London and New York branches, acts as securities lending agent for securities lending transactions entered into on behalf of the Funds and is entitled to receive fees covering direct or indirect operational costs and fees arising from Securities Lending Transactions. DWS Investments UK Limited is entitled to receive fees arising from Securities Lending Transactions; for details please refer to Note 14 Efficient Portfolio Management.

In the normal course of its operations, each Fund may enter into transactions on securities or other investments with Deutsche Bank AG or other Deutsche Bank AG affiliates.

DWS Investments UK Limited acts as Platform Fee Arranger.

Deutsche Bank AG, acting through its London Branch has been appointed with regards to the position reporting services. Deutsche Bank AG Group and/or DWS Group entities may be involved in distribution activities in relation to the Company Funds.

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Notes to the Financial Statements for the financial year ended 31 December 2023 cont/d

13. Related party transactions cont/d

Deutsche Bank AG, acting as Authorised Participant, held the following of the Funds on the primary share register, the majority of which are re-sold on the secondary market.

Fund Name	Number of ETF shares held by Deutsche Bank AG on the primary share register as at 31 December 2023	Number of ETF shares held by Deutsche Bank AG on the primary share register as at 31 December 2022
Xtrackers EUR Credit 12.5 Swap UCITS ETF ¹	-	215,874
Xtrackers Portfolio Income UCITS ETF	3,005,166	3,005,166
Xtrackers MSCI Nordic UCITS ETF	760,000	760,000
Xtrackers MDAX ESG Screened UCITS ETF	900,000	900,000
Xtrackers MSCI North America High Dividend Yield UCITS ETF	4,668,000	4,668,000
Xtrackers MSCI AC World ESG Screened UCITS ETF	2,100,000	2,100,000
Xtrackers MSCI USA UCITS ETF	13,648,000	13,648,000
Xtrackers S&P 500 Equal Weight UCITS ETF	10,425,226	10,425,226
Xtrackers MSCI World UCITS ETF	14,878,993	14,878,993
Xtrackers FTSE Developed Europe ex UK Real Estate UCITS ETF	880,000	880,000
Xtrackers MSCI World Minimum Volatility UCITS ETF	900,000	900,000
Xtrackers MSCI World Momentum UCITS ETF	1,650,000	1,650,000
Xtrackers MSCI World Quality UCITS ETF	300,000	300,000
Xtrackers MSCI World Value UCITS ETF	4,175,000	4,175,000
Xtrackers MSCI GCC Select Swap UCITS ETF	56,117	56,117
Xtrackers MSCI Emerging Markets ESG Screened UCITS ETF	903,392	903,392
Xtrackers S&P 500 UCITS ETF	7,298,447	7,298,447
Xtrackers Russell 2000 UCITS ETF	2,901,157	2,901,157
Xtrackers MSCI USA ESG Screened UCITS ETF	8,990,808	8,990,808
Xtrackers MSCI Japan ESG Screened UCITS ETF	6,658,829	6,658,829
Xtrackers USD Corporate Bond UCITS ETF	9,326,484	9,320,145
Xtrackers MSCI World Financials UCITS ETF	13,049,587	13,049,587
Xtrackers MSCI World Health Care UCITS ETF	6,888,338	6,888,338
Xtrackers MSCI World Consumer Staples UCITS ETF	1,747,109	1,747,109
Xtrackers MSCI World Energy UCITS ETF	3,727,277	3,727,277
Xtrackers MSCI World Information Technology UCITS ETF	7,678,195	7,678,195
Xtrackers MSCI World Consumer Discretionary UCITS ETF	4,678,789	4,678,789
Xtrackers MSCI World Industrials UCITS ETF	841,509	841,509
Xtrackers MSCI World Communication Services UCITS ETF	324,476	324,476
Xtrackers MSCI World Materials UCITS ETF	270,721	270,721
Xtrackers MSCI World Utilities UCITS ETF	872,632	872,632
Xtrackers ESG USD Emerging Markets Bond Quality Weighted UCITS ETF	293,000	293,000
Xtrackers iBoxx EUR Corporate Bond Yield Plus UCITS ETF	2,456,000	2,456,000
Xtrackers MSCI EMU ESG Screened UCITS ETF	225,000	225,000
Xtrackers MSCI USA Minimum Volatility UCITS ETF	185,000	185,000
Xtrackers MSCI Emerging Markets UCITS ETF	675,000	675,000
Xtrackers MSCI USA Health Care UCITS ETF	150,000	150,000
Xtrackers MSCI World ESG Screened UCITS ETF	284,000	284,000

¹ This Fund was terminated on 22 March 2023.

Apart from the Funds listed above, Deutsche Bank AG did not have a significant shareholding in any other Funds that were part of the umbrella as at 31 December 2023 and 31 December 2022.

As at 31 December 2023, the following Funds held investments in related Xtrackers and/or Xtrackers II Funds (both Luxembourg domiciled SICAV) and/or Xtrackers (IE) plc Funds and/or DWS Deutsche Global Liquidity Series plc Funds:

Xtrackers MSCI USA UCITS ETF
Xtrackers S&P 500 Equal Weight UCITS ETF
Xtrackers MSCI World UCITS ETF
Xtrackers Russell 2000 UCITS ETF
Xtrackers USD Corporate Bond UCITS ETF

XTRACKERS (IE) PLC

Notes to the Financial Statements for the financial year ended 31 December 2023 cont/d

13. Related party transactions cont/d

Xtrackers MSCI World Consumer Staples UCITS ETF
 Xtrackers MSCI World Energy UCITS ETF
 Xtrackers ESG USD Emerging Markets Bond Quality Weighted UCITS ETF
 Xtrackers iBoxx EUR Corporate Bond Yield Plus UCITS ETF
 Xtrackers USD High Yield Corporate Bond UCITS ETF
 Xtrackers USD Corporate Bond Short Duration SRI PAB UCITS ETF
 Xtrackers MSCI World ESG Screened UCITS ETF
 Xtrackers USD Corporate Bond SRI PAB UCITS ETF
 Xtrackers US Treasuries Ultrashort Bond UCITS ETF
 Xtrackers EUR Corporate Green Bond UCITS ETF
 Xtrackers USD Corporate Green Bond UCITS ETF
 Xtrackers ESG EUR High Yield Corporate Bond UCITS ETF
 Xtrackers ESG USD High Yield Corporate Bond UCITS ETF

As at 31 December 2022, the following Funds held investments in related Xtrackers and/or Xtrackers II Funds (both Luxembourg domiciled SICAV) and/or Xtrackers (IE) plc Funds:

Xtrackers MSCI USA UCITS ETF
 Xtrackers S&P 500 Equal Weight UCITS ETF
 Xtrackers MSCI World UCITS ETF
 Xtrackers S&P 500 UCITS ETF
 Xtrackers Russell 2000 UCITS ETF
 Xtrackers USD Corporate Bond UCITS ETF
 Xtrackers MSCI World Financials UCITS ETF
 Xtrackers MSCI World Consumer Staples UCITS ETF
 Xtrackers MSCI World Energy UCITS ETF
 Xtrackers ESG USD Emerging Markets Bond Quality Weighted UCITS ETF
 Xtrackers iBoxx EUR Corporate Bond Yield Plus UCITS ETF
 Xtrackers MSCI Emerging Markets UCITS ETF
 Xtrackers USD High Yield Corporate Bond UCITS ETF
 Xtrackers USD Corporate Bond Short Duration SRI PAB UCITS ETF
 Xtrackers USD Corporate Bond SRI PAB UCITS ETF
 Xtrackers US Treasuries Ultrashort Bond UCITS ETF
 Xtrackers EUR Corporate Green Bond UCITS ETF
 Xtrackers USD Corporate Green Bond UCITS ETF
 Xtrackers ESG EUR High Yield Corporate Bond UCITS ETF
 Xtrackers ESG USD High Yield Corporate Bond UCITS ETF

The Portfolio of Investments of Xtrackers Portfolio Income UCITS ETF is fully invested in a range of Xtrackers, Xtrackers II (both Luxembourg domiciled SICAV) and Xtrackers (IE) plc Funds.

The table below shows the significant related party investment holdings (holdings above 0.50% of Total Net Assets of a Fund) as at 31 December 2023:

Fund Name	Investment Name	Currency	Shares/ Par Value	Market Value
Xtrackers Portfolio Income UCITS ETF	Xtrackers ESG EUR High Yield Corporate Bond UCITS ETF	EUR	136,788	4,180,228
Xtrackers Portfolio Income UCITS ETF	Xtrackers ESG USD Emerging Markets Bond Quality Weighted UCITS ETF	EUR	372,465	3,171,642
Xtrackers Portfolio Income UCITS ETF	Xtrackers iBoxx EUR Corporate Bond Yield Plus UCITS ETF	EUR	230,385	2,096,711
Xtrackers Portfolio Income UCITS ETF	Xtrackers II EUR Corporate Bond Short Duration SRI PAB UCITS ETF	EUR	187,140	8,261,744
Xtrackers Portfolio Income UCITS ETF	Xtrackers II EUR Corporate Bond SRI PAB UCITS ETF	EUR	735,679	4,872,917
Xtrackers Portfolio Income UCITS ETF	Xtrackers II Eurozone Government Bond 1-3 UCITS ETF	EUR	58,172	9,587,828
Xtrackers Portfolio Income UCITS ETF	Xtrackers II Eurozone Government Bond UCITS ETF	EUR	16,194	3,515,118

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Notes to the Financial Statements for the financial year ended 31 December 2023 cont/d

13. Related party transactions cont/d

Fund Name	Investment Name	Currency	Shares/ Par Value	Market Value
Xtrackers Portfolio Income UCITS ETF	Xtrackers II Eurozone Inflation-Linked Bond UCITS ETF	EUR	8,795	2,089,284
Xtrackers Portfolio Income UCITS ETF	Xtrackers MSCI Emerging Markets ESG UCITS ETF	EUR	78,658	3,099,380
Xtrackers Portfolio Income UCITS ETF	Xtrackers MSCI Europe ESG Screened UCITS ETF	EUR	23,137	3,452,250
Xtrackers Portfolio Income UCITS ETF	Xtrackers MSCI Japan ESG UCITS ETF	EUR	93,935	1,775,883
Xtrackers Portfolio Income UCITS ETF	Xtrackers MSCI North America High Dividend Yield UCITS ETF	EUR	31,487	1,408,824
Xtrackers Portfolio Income UCITS ETF	Xtrackers MSCI USA ESG UCITS ETF	EUR	77,372	3,590,336
Xtrackers Portfolio Income UCITS ETF	Xtrackers MSCI USA UCITS ETF	EUR	25,421	3,163,128
Xtrackers Portfolio Income UCITS ETF	Xtrackers MSCI World Quality UCITS ETF	EUR	38,653	2,107,959
Xtrackers Portfolio Income UCITS ETF	Xtrackers MSCI World Value UCITS ETF	EUR	37,149	1,409,247
Xtrackers Portfolio Income UCITS ETF	Xtrackers USD Corporate Bond Short Duration SRI PAB UCITS ETF	EUR	524,834	9,630,494
Xtrackers Portfolio Income UCITS ETF	Xtrackers USD Corporate Bond SRI PAB UCITS ETF	EUR	65,977	2,135,708
Xtrackers ESG USD Emerging Markets Bond Quality Weighted UCITS ETF	Deutsche Global Liquidity Series PLC - Managed Dollar Fund	USD	180	2,007,902
Xtrackers USD High Yield Corporate Bond UCITS ETF	Deutsche Global Liquidity Series PLC - Managed Dollar Fund	USD	302	3,369,020
Xtrackers US Treasuries Ultrashort Bond UCITS ETF	Deutsche Global Liquidity Series PLC - Managed Dollar Fund	USD	3,900	43,507,226
Xtrackers EUR Corporate Green Bond UCITS ETF	Deutsche Global Liquidity Series PLC - Managed Euro Fund	EUR	178	1,788,833
Xtrackers USD Corporate Green Bond UCITS ETF	Deutsche Global Liquidity Series PLC - Managed Dollar Fund	USD	106	1,182,314
Xtrackers ESG EUR High Yield Corporate Bond UCITS ETF	Deutsche Global Liquidity Series PLC - Managed Euro Fund	EUR	63	633,126
Xtrackers ESG USD High Yield Corporate Bond UCITS ETF	Deutsche Global Liquidity Series PLC - Managed Dollar Fund	USD	86	959,301

The table below shows the significant related party investment holdings (holdings above 0.50% of Total Net Assets of a Fund) as at 31 December 2022:

Fund Name	Investment Name	Currency	Shares/ Par Value	Market Value
Xtrackers Portfolio Income UCITS ETF	Xtrackers ESG EUR High Yield Corporate Bond UCITS ETF	EUR	126,009	3,499,900
Xtrackers Portfolio Income UCITS ETF	Xtrackers ESG USD Emerging Markets Bond Quality Weighted UCITS ETF	EUR	588,106	4,808,447
Xtrackers Portfolio Income UCITS ETF	Xtrackers iBoxx EUR Corporate Bond Yield Plus UCITS ETF	EUR	83,029	688,011
Xtrackers Portfolio Income UCITS ETF	Xtrackers II EUR Corporate Bond Short Duration SRI PAB UCITS ETF	EUR	249,963	10,456,002
Xtrackers Portfolio Income UCITS ETF	Xtrackers II EUR Corporate Bond SRI PAB UCITS ETF	EUR	946,954	5,819,222
Xtrackers Portfolio Income UCITS ETF	Xtrackers II EUR High Yield Corporate Bond UCITS ETF	EUR	54,692	1,046,756
Xtrackers Portfolio Income UCITS ETF	Xtrackers II Eurozone Government Bond 1-3 UCITS ETF	EUR	48,470	7,723,937
Xtrackers Portfolio Income UCITS ETF	Xtrackers II Eurozone Government Bond UCITS ETF	EUR	13,205	2,677,183
Xtrackers Portfolio Income UCITS ETF	Xtrackers II Eurozone Inflation-Linked Bond UCITS ETF	EUR	13,309	2,983,898
Xtrackers Portfolio Income UCITS ETF	Xtrackers MSCI Emerging Markets ESG UCITS ETF	EUR	89,698	3,508,826
Xtrackers Portfolio Income UCITS ETF	Xtrackers MSCI Europe ESG Screened UCITS ETF	EUR	39,206	4,987,817
Xtrackers Portfolio Income UCITS ETF	Xtrackers MSCI Japan ESG UCITS ETF	EUR	84,216	1,393,413

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Notes to the Financial Statements for the financial year ended 31 December 2023 cont/d

13. Related party transactions cont/d

Fund Name	Investment Name	Currency	Shares/ Par Value	Market Value
Xtrackers Portfolio Income UCITS ETF	Xtrackers MSCI USA ESG UCITS ETF	EUR	87,356	3,220,375
Xtrackers Portfolio Income UCITS ETF	Xtrackers MSCI USA UCITS ETF	EUR	29,949	3,043,297
Xtrackers Portfolio Income UCITS ETF	Xtrackers MSCI World Quality UCITS ETF	EUR	38,217	1,714,794
Xtrackers Portfolio Income UCITS ETF	Xtrackers MSCI World Value UCITS ETF	EUR	52,691	1,731,746
Xtrackers Portfolio Income UCITS ETF	Xtrackers USD Corporate Bond Short Duration SRI PAB UCITS ETF	EUR	560,198	9,926,036
Xtrackers USD Corporate Bond UCITS ETF	Deutsche Global Liquidity Series - Managed Dollar Fund	USD	726	7,685,984
Xtrackers iBoxx EUR Corporate Bond Yield Plus UCITS ETF	Deutsche Global Liquidity Series - Managed Euro Fund	EUR	218	2,120,737
Xtrackers USD High Yield Corporate Bond UCITS ETF	Deutsche Global Liquidity Series - Managed Dollar Fund	USD	736	7,793,681
Xtrackers USD Corporate Bond SRI PAB UCITS ETF	Deutsche Global Liquidity Series - Managed Dollar Fund	USD	107	1,127,053
Xtrackers US Treasuries Ultrashort Bond UCITS ETF	Deutsche Global Liquidity Series - Managed Dollar Fund	USD	115	1,216,029
Xtrackers USD Corporate Green Bond UCITS ETF	Deutsche Global Liquidity Series - Managed Dollar Fund	USD	132	1,394,670
Xtrackers ESG EUR High Yield Corporate Bond UCITS ETF	Deutsche Global Liquidity Series - Managed Euro Fund	EUR	19	184,835
Xtrackers ESG USD High Yield Corporate Bond UCITS ETF	Deutsche Global Liquidity Series - Managed Dollar Fund	USD	35	365,763

The table below shows the significant related party unrealised gain/(loss) on investment holdings (holdings above 0.50% of Total Net Assets of a Fund) for the financial year ended 31 December 2023 entered by Funds:

Fund Name	Investment Name	Currency	Shares/ Par Value	Unrealised Gain
Xtrackers Portfolio Income UCITS ETF	Xtrackers ESG EUR High Yield Corporate Bond UCITS ETF	EUR	136,788	396,108
Xtrackers Portfolio Income UCITS ETF	Xtrackers MSCI Europe ESG Screened UCITS ETF	EUR	23,137	558,303
Xtrackers Portfolio Income UCITS ETF	Xtrackers MSCI USA ESG UCITS ETF	EUR	77,372	560,586
Xtrackers Portfolio Income UCITS ETF	Xtrackers MSCI USA UCITS ETF	EUR	25,421	410,980

The table below shows the significant related party unrealised gain/(loss) on investment holdings for the financial year ended 31 December 2022 entered by Funds:

Fund Name	Investment Name	Currency	Shares/ Par Value	Unrealised (Loss)
Xtrackers Portfolio Income UCITS ETF	Xtrackers II ESG EUR Corporate Bond UCITS ETF	EUR	946,954	(713,498)
Xtrackers Portfolio Income UCITS ETF	Xtrackers II Eurozone Government Bond UCITS ETF	EUR	13,205	(552,666)

Please see the Portfolio of Investments of these Funds for more details.

These are related parties by virtue of having either a common investment manager or an Investment Manager who is part of the same ultimate parent group as Deutsche Bank AG. Gains or losses on these investments and any associated investment income, earned by the Funds during the financial year are shown in the Statement of Comprehensive Income.

For details of the fees paid to the Management Company, out of which Investment Manager fees are paid, and the fees paid to the Platform Fee Arranger please refer to Note 4 Significant Arrangements. For details of Directors' fees paid during the financial year please refer to Note 7 Directors' remuneration.

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Notes to the Financial Statements for the financial year ended 31 December 2023 cont/d

13. Related party transactions cont/d

Broker commissions and fees on purchases and sales of securities for which Deutsche Bank AG or an associated entity acted as broker amounted to EUR 67,869 (31 December 2022: EUR 273,754) for the financial year.

14. Efficient Portfolio Management

The Company may, on behalf of each Fund and subject to the conditions and within the limits laid down by the Central Bank, employ techniques and instruments relating to transferable securities for efficient portfolio management purposes. Transactions for the purposes of efficient portfolio management may be undertaken with a view to achieving a reduction in risk, a reduction in costs or an increase in capital or income returns to a Fund and may not be speculative in nature. Such techniques and instruments will be utilised in accordance with the requirements of the Central Bank. New techniques and instruments may be developed which may be suitable for use by the Company and the Company (subject as aforesaid) may employ such techniques.

During the financial years ended and as at 31 December 2023 and 31 December 2022, the Company employed techniques or instruments for efficient portfolio management purposes, see details below.

Securities lending agreements may be used by the Funds for efficient portfolio management purposes. Deutsche Bank AG, acting through its Frankfurt head office and its London and New York branches, acts as securities lending agent for securities lending transactions entered into on behalf of the Funds.

During the financial years ended 31 December 2023 and 31 December 2022, the Funds, as disclosed in the tables below, had securities lending agreements in place. The tables detail the fair value of securities on loan and collateral, that can be in form of cash or securities, held at 31 December 2023 and 31 December 2022.

Fund Name	Fund Currency	Loan fair value at 31 December 2023 EUR	Collateral held at 31 December 2023 EUR	Collateral as a percentage of loan fair value at 31 December 2023
Xtrackers MSCI Nordic UCITS ETF	EUR	27,259,116	29,217,829	107.19%
Xtrackers MSCI USA UCITS ETF	USD	93,584,390	99,018,925	105.81%
Xtrackers S&P 500 Equal Weight UCITS ETF	USD	15,230,490	16,062,179	105.46%
Xtrackers MSCI World UCITS ETF	USD	500,558,952	537,614,473	107.40%
Xtrackers FTSE Developed Europe ex UK Real Estate UCITS ETF	EUR	1,195,625	1,281,638	107.19%
Xtrackers MSCI World Minimum Volatility UCITS ETF	USD	22,896,087	24,314,595	106.20%
Xtrackers MSCI World Momentum UCITS ETF	USD	46,829,476	49,418,816	105.53%
Xtrackers MSCI World Quality UCITS ETF	USD	48,274,212	51,315,075	106.30%
Xtrackers MSCI World Value UCITS ETF	USD	129,450,500	136,668,701	105.58%
Xtrackers S&P 500 UCITS ETF	USD	10,352,995	10,906,833	105.35%
Xtrackers Russell 2000 UCITS ETF	USD	101,344,442	108,696,807	107.25%
Xtrackers MSCI World Financials UCITS ETF	USD	43,654,982	46,916,240	107.47%
Xtrackers MSCI World Health Care UCITS ETF	USD	14,654,014	15,615,079	106.56%
Xtrackers MSCI World Consumer Staples UCITS ETF	USD	15,292,333	16,251,129	106.27%
Xtrackers MSCI World Energy UCITS ETF	USD	86,794,635	94,944,094	109.39%
Xtrackers MSCI World Information Technology UCITS ETF	USD	23,436,472	25,135,942	107.25%
Xtrackers MSCI World Consumer Discretionary UCITS ETF	USD	9,659,603	10,313,734	106.77%
Xtrackers MSCI World Industrials UCITS ETF	USD	7,237,278	7,756,466	107.17%
Xtrackers MSCI World Communication Services UCITS ETF	USD	1,928,882	2,062,880	106.95%

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Notes to the Financial Statements for the financial year ended 31 December 2023 cont/d

14. Efficient Portfolio Management cont/d

Fund Name	Fund Currency	Loan fair value at 31 December 2023 EUR	Collateral held at 31 December 2023 EUR	Collateral as a percentage of loan fair value at 31 December 2023
Xtrackers MSCI World Materials UCITS ETF	USD	14,972,757	16,070,270	107.33%
Xtrackers MSCI World Utilities UCITS ETF	USD	4,671,550	5,094,390	109.05%
Xtrackers MSCI Emerging Markets UCITS ETF	USD	45,779,938	48,717,662	106.42%
Xtrackers MSCI USA Financials UCITS ETF	USD	16,522,161	17,733,238	107.33%
Xtrackers MSCI USA Health Care UCITS ETF	USD	39,952	42,881	107.33%
Xtrackers MSCI USA Information Technology UCITS ETF	USD	5,968,280	6,405,755	107.33%
Xtrackers S&P Europe ex UK UCITS ETF	EUR	7,187,965	7,712,509	107.30%

Fund Name	Fund Currency	Loan fair value at 31 December 2022 EUR	Collateral held at 31 December 2022 EUR	Collateral as a percentage of loan fair value at 31 December 2022
Xtrackers MSCI Nordic UCITS ETF	EUR	25,638,041	27,394,453	106.85%
Xtrackers MSCI AC World ESG Screened UCITS ETF	EUR	549,804	629,649	114.52%
Xtrackers MSCI USA UCITS ETF	USD	59,315,073	62,650,280	105.62%
Xtrackers S&P 500 Equal Weight UCITS ETF	USD	25,680,004	27,733,876	108.00%
Xtrackers MSCI World UCITS ETF	USD	408,189,804	441,813,884	108.24%
Xtrackers FTSE Developed Europe ex UK Real Estate UCITS ETF	EUR	786,423	852,640	108.42%
Xtrackers MSCI World Minimum Volatility UCITS ETF	USD	33,058,829	35,113,190	106.21%
Xtrackers MSCI World Momentum UCITS ETF	USD	17,131,697	18,410,551	107.46%
Xtrackers MSCI World Quality UCITS ETF	USD	48,350,551	51,445,217	106.40%
Xtrackers MSCI World Value UCITS ETF	USD	43,767,776	49,816,398	113.82%
Xtrackers S&P 500 UCITS ETF	USD	8,951,663	9,414,392	105.17%
Xtrackers Russell 2000 UCITS ETF	USD	61,223,296	65,724,921	107.35%
Xtrackers MSCI Japan ESG Screened UCITS ETF	JPY	315,263	383,329	121.59%
Xtrackers MSCI World Financials UCITS ETF	USD	18,526,700	22,745,540	122.77%
Xtrackers MSCI World Health Care UCITS ETF	USD	133,332,033	140,019,543	105.02%
Xtrackers MSCI World Consumer Staples UCITS ETF	USD	35,366,726	37,304,514	105.48%
Xtrackers MSCI World Energy UCITS ETF	USD	64,562,035	71,874,366	111.33%
Xtrackers MSCI World Information Technology UCITS ETF	USD	53,202,701	55,926,006	105.12%
Xtrackers MSCI World Consumer Discretionary UCITS ETF	USD	1,445,105	1,582,921	109.54%
Xtrackers MSCI World Industrials UCITS ETF	USD	4,602,247	5,039,019	109.49%
Xtrackers MSCI World Communication Services UCITS ETF	USD	1,126,872	1,223,571	108.58%
Xtrackers MSCI World Materials UCITS ETF	USD	11,809,410	12,745,081	107.92%
Xtrackers MSCI World Utilities UCITS ETF	USD	5,408,567	6,077,796	112.37%

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Notes to the Financial Statements for the financial year ended 31 December 2023 cont/d

14. Efficient Portfolio Management cont/d

Fund Name	Fund Currency	Loan fair value at 31 December 2022 EUR	Collateral held at 31 December 2022 EUR	Collateral as a percentage of loan fair value at 31 December 2022
Xtrackers MSCI Emerging Markets UCITS ETF	USD	34,679,460	39,122,780	112.81%
Xtrackers MSCI USA Financials UCITS ETF	USD	365,385	398,489	109.06%
Xtrackers MSCI USA Health Care UCITS ETF	USD	44,743	48,797	109.06%
Xtrackers MSCI USA Information Technology UCITS ETF	USD	521,319	568,796	109.11%
Xtrackers S&P Europe ex UK UCITS ETF	EUR	4,012,602	4,376,688	109.07%

For the financial years ended 31 December 2023 and 31 December 2022, the Funds earned net income as a result of securities lending activities, which is recognised in Securities lending income line in the Statement of Comprehensive Income.

For each Fund, securities lending income is split between the Fund, the securities lending agent and DWS Investments UK Limited in a ratio of 70:15:15, respectively, with all operational costs borne out of the securities lending agent's and DWS Investments UK Limited's share.

15. Cross holdings

As at the Statement of Financial Position date, a number of Funds invested in other Funds of the Company. The impact of these cross-investment transactions have been eliminated from the total column of the Statement of Financial Position, Statement of Comprehensive Income and the Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares.

Please refer to the Portfolio of Investments of these Funds on pages 148 to 1033 to view their holdings in the other Funds. The cross holdings have the nominal amounts and market value disclosed in the Portfolio of Investments. Cumulative subscriptions of EUR 8,649,097 (31 December 2022: EUR 46,238,815) and redemptions of EUR 9,116,571 (31 December 2022: EUR 43,595,853) were eliminated from the total column of the Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares. Cumulative distributions of EUR 193,086 (31 December 2022: EUR 626,626) were paid out of the cross holdings during the financial year.

16. Exchange rates

The following exchange rates at the financial year end have been used in this report:

	Dec 2023 EUR Rate	Dec 2022 EUR Rate	Dec 2023 GBP Rate	Dec 2022 GBP Rate	Dec 2023 JPY Rate	Dec 2022 JPY Rate	Dec 2023 USD Rate	Dec 2022 USD Rate
AED	4.0571	3.9196	4.6820	4.4178	0.0261	0.0278	3.6728	3.6727
AUD	1.6189	1.5738	1.8682	1.7738	0.0104	0.0112	1.4655	1.4746
BRL	5.3659	5.6348	6.1925	6.3510	0.0345	0.0400	4.8576	5.2798
CAD	1.4566	1.4461	1.6810	1.6299	0.0094	0.0103	1.3186	1.3550
CHF	0.9297	0.9874	1.0729	1.1129	0.0060	0.0070	0.8417	0.9252
CLP	964.6744	909.2432	1,113.2634	1,024.8110	6.1944	6.4569	873.2850	851.9500
CNH	7.8658	7.3841	9.0773	8.3227	0.0505	0.0524	7.1206	6.9189
CNY	7.8344	7.4192	9.0411	8.3622	0.0503	0.0527	7.0922	6.9517
COP	4,279.4146	5,174.9702	4,938.5738	5,832.7259	27.4791	36.7493	3,874.0000	4,848.8850
CZK	24.6885	24.1540	28.4913	27.2240	0.1585	0.1715	22.3496	22.6320
DKK	7.4546	7.4364	8.6028	8.3816	0.0479	0.0528	6.7484	6.9679
EUR	1.0000	1.0000	1.1540	1.1271	0.0064	0.0071	0.9053	0.9370
GBP	0.8665	0.8872	1.0000	1.0000	0.0056	0.0063	0.7844	0.8313
HKD	8.6257	8.3298	9.9543	9.3886	0.0554	0.0592	7.8086	7.8050
HUF	382.2151	400.4498	441.0877	451.3483	2.4543	2.8437	346.0056	375.2167
IDR	17,008.2981	16,614.4070	19,628.0900	18,726.1525	109.2141	117.9848	15,397.0000	15,567.5000
ILS	3.9777	3.7658	4.5904	4.2444	0.0255	0.0267	3.6009	3.5285
INR	91.9221	88.2936	106.0809	99.5160	0.5903	0.6270	83.2138	82.7300
JPY	155.7336	140.8182	179.7213	158.7167	1.0000	1.0000	140.9800	131.9450

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Notes to the Financial Statements for the financial year ended 31 December 2023 cont/d

16. Exchange rates cont/d

	Dec 2023 EUR Rate	Dec 2022 EUR Rate	Dec 2023 GBP Rate	Dec 2022 GBP Rate	Dec 2023 JPY Rate	Dec 2022 JPY Rate	Dec 2023 USD Rate	Dec 2022 USD Rate
KRW	1,422.6789	1,349.5370	1,641.8144	1,521.0676	9.1353	9.5835	1,287.9000	1,264.5000
KWD	0.3394	0.3266	0.3917	0.3681	0.0022	0.0023	0.3073	0.3061
MXN	18.7067	20.7978	21.5881	23.4412	0.1201	0.1477	16.9345	19.4873
MYR	5.0759	4.7012	5.8577	5.2988	0.0326	0.0334	4.5950	4.4050
NOK	11.2185	10.5135	12.9465	11.8498	0.0720	0.0747	10.1557	9.8510
NZD	1.7447	1.6875	2.0134	1.9020	0.0112	0.0120	1.5794	1.5812
PHP	61.1700	59.4751	70.5920	67.0346	0.3928	0.4224	55.3750	55.7275
PLN	4.3438	4.6812	5.0128	5.2762	0.0279	0.0332	3.9323	4.3863
QAR	4.0220	3.8867	4.6415	4.3807	0.0258	0.0276	3.6410	3.6418
RUB	98.7557	77.9092	113.9671	87.8117	0.6341	0.5533	89.4000	73.0000
SAR	4.1424	4.0107	4.7805	4.5205	0.0266	0.0285	3.7500	3.7580
SEK	11.1325	11.1202	12.8472	12.5336	0.0715	0.0790	10.0779	10.4195
SGD	1.4571	1.4314	1.6816	1.6133	0.0094	0.0102	1.3191	1.3412
THB	37.7045	36.9642	43.5121	41.6625	0.2421	0.2625	34.1325	34.6350
TRY	32.6247	19.9784	37.6499	22.5177	0.2095	0.1419	29.5340	18.7195
TWD	33.9023	32.8024	39.1242	36.9717	0.2177	0.2329	30.6905	30.7355
USD	1.1047	1.0672	1.2748	1.2029	0.0071	0.0076	1.0000	1.0000
ZAR	20.2013	18.1593	23.3129	20.4674	0.1297	0.1290	18.2875	17.0150

The applicable average exchange rates to the EUR were as follows:

	Dec 2023 EUR Rate	Dec 2022 EUR Rate
GBP	0.8678	0.8549
JPY	153.0848	138.2474
USD	1.0828	1.0515

17. Soft commission arrangements

There were no soft commission arrangements in existence during the financial years ended 31 December 2023 and 31 December 2022.

18. Net Asset Value per Unit

The Net Asset Value and Net Asset Value per Unit, as disclosed in this note, is the Net Asset Value as at 31 December 2023.

Xtrackers EUR Credit 12.5 Swap UCITS ETF¹

	31/12/2023	31/12/2022	31/12/2021
Net Asset Value per financial statements	-	EUR 7,760,505	EUR 112,834,092
Number of redeemable participating shares in issue Class 1C	-	34,291	350,447
Net Asset Value per redeemable participating shares Class 1C	-	EUR 226.31	EUR 321.97

¹ This Fund was terminated on 22 March 2023.

Xtrackers Portfolio Income UCITS ETF

	31/12/2023	31/12/2022	31/12/2021
Net Asset Value per financial statements	EUR 69,531,717	EUR 69,240,194	EUR 83,279,093
Number of redeemable participating shares in issue Class 1D	5,542,758	5,963,188	6,211,188
Net Asset Value per redeemable participating shares Class 1D	EUR 12.54	EUR 11.61	EUR 13.41

Xtrackers MSCI Nordic UCITS ETF

	31/12/2023	31/12/2022	31/12/2021
Net Asset Value per financial statements	EUR 727,907,797	EUR 466,968,342	EUR 563,089,057
Number of redeemable participating shares in issue Class 1D	14,549,452	10,633,452	10,793,452
Net Asset Value per redeemable participating shares Class 1D	EUR 50.03	EUR 43.92	EUR 52.17

Xtrackers MDAX ESG Screened UCITS ETF

	31/12/2023	31/12/2022	31/12/2021
Net Asset Value per financial statements	EUR 91,242,187	EUR 83,735,163	EUR 110,546,912
Number of redeemable participating shares in issue Class 1D	4,027,500	3,855,000	3,555,000
Net Asset Value per redeemable participating shares Class 1D	EUR 22.65	EUR 21.72	EUR 31.10

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Notes to the Financial Statements for the financial year ended 31 December 2023 cont/d

18. Net Asset Value per Unit cont/d

Xtrackers MSCI North America High Dividend Yield UCITS ETF

	31/12/2023	31/12/2022	31/12/2021
Net Asset Value per financial statements	USD 134,881,844	USD 166,978,209	USD 46,621,134
Number of redeemable participating shares in issue Class 1C	2,729,000	3,576,000	950,000
Net Asset Value per redeemable participating shares Class 1C	USD 49.43	USD 46.69	USD 49.07

Xtrackers MSCI AC World ESG Screened UCITS ETF¹

	31/12/2023	31/12/2022	31/12/2021
Net Asset Value per financial statements	EUR 3,159,974,156	EUR 1,307,031,102	EUR 1,236,242,396
Number of redeemable participating shares in issue Class 1C	98,155,272	48,476,379	39,150,000
Net Asset Value per redeemable participating shares Class 1C	EUR 32.19	EUR 26.96	EUR 31.58
Net Asset Value per financial statements	EUR 6,665,166	EUR 683,499	-
Number of redeemable participating shares in issue Class 2C - EUR Hedged	192,811	23,850	-
Net Asset Value per redeemable participating shares Class 2C - EUR Hedged	EUR 34.57	EUR 28.66	-
Net Asset Value per financial statements	USD 1,680,876	USD 893,168	-
Number of redeemable participating shares in issue Class 5C - USD Hedged	43,128	28,400	-
Net Asset Value per redeemable participating shares Class 5C - USD Hedged	USD 38.97	USD 31.45	-

¹ Class 2C - EUR Hedged and Class 5C - USD Hedged were launched on 8 June 2022.

Xtrackers MSCI USA UCITS ETF

	31/12/2023	31/12/2022	31/12/2021
Net Asset Value per financial statements	USD 6,951,930,277	USD 5,267,543,257	USD 6,786,054,369
Number of redeemable participating shares in issue Class 1C	50,577,422	48,571,348	50,241,210
Net Asset Value per redeemable participating shares Class 1C	USD 137.45	USD 108.45	USD 135.07
Net Asset Value per financial statements	USD 100,441,223	USD 9,747,787	USD 346,826,008
Number of redeemable participating shares in issue Class 1D	5,427,037	659,122	18,643,926
Net Asset Value per redeemable participating shares Class 1D	USD 18.51	USD 14.79	USD 18.60
Net Asset Value per financial statements	EUR 413,262,691	EUR 267,014,652	EUR 927,643,499
Number of redeemable participating shares in issue Class 2C - EUR Hedged	4,229,203	3,371,543	9,089,285
Net Asset Value per redeemable participating shares Class 2C - EUR Hedged	EUR 97.72	EUR 79.20	EUR 102.06
Net Asset Value per financial statements	CHF 71,514,199	CHF 35,223,537	CHF 397,694,348
Number of redeemable participating shares in issue Class 3C - CHF Hedged	630,915	376,171	3,286,833
Net Asset Value per redeemable participating shares Class 3C - CHF Hedged	CHF 113.35	CHF 93.64	CHF 121.00

Xtrackers S&P 500 Equal Weight UCITS ETF¹

	31/12/2023	31/12/2022	31/12/2021
Net Asset Value per financial statements	USD 5,418,315,913	USD 3,088,884,345	USD 4,568,918,545
Number of redeemable participating shares in issue Class 1C	63,849,538	41,248,866	53,733,596
Net Asset Value per redeemable participating shares Class 1C	USD 84.86	USD 74.88	USD 85.03
Net Asset Value per financial statements	GBP 58,457,445	GBP 38,673,644	GBP 103,446
Number of redeemable participating shares in issue Class 1D - GBP Hedged	7,570,601	5,512,499	12,500
Net Asset Value per redeemable participating shares Class 1D - GBP Hedged	GBP 7.72	GBP 7.02	GBP 8.28
Net Asset Value per financial statements	EUR 214,874,894	EUR 115,909,524	EUR 61,933,914
Number of redeemable participating shares in issue Class 2C - EUR Hedged	23,519,509	13,980,134	6,355,807
Net Asset Value per redeemable participating shares Class 2C - EUR Hedged	EUR 9.14	EUR 8.29	EUR 9.74
Net Asset Value per financial statements	USD 50,404,610	-	-
Number of redeemable participating shares in issue Class 2D	659,827	-	-
Net Asset Value per redeemable participating shares Class 2D	USD 76.39	-	-

¹ Class 2D was launched on 8 March 2023.

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Notes to the Financial Statements for the financial year ended 31 December 2023 cont/d

18. Net Asset Value per Unit cont/d

Xtrackers MSCI World UCITS ETF¹

	31/12/2023	31/12/2022	31/12/2021
Net Asset Value per financial statements	USD 10,445,447,249	USD 8,067,410,164	USD 9,302,686,166
Number of redeemable participating shares in issue Class 1C	105,348,206	100,817,528	95,219,419
Net Asset Value per redeemable participating shares Class 1C	USD 99.15	USD 80.02	USD 97.70
Net Asset Value per financial statements	USD 2,255,352,309	USD 1,174,580,078	USD 1,084,675,259
Number of redeemable participating shares in issue Class 1D	26,509,482	16,830,366	12,523,107
Net Asset Value per redeemable participating shares Class 1D	USD 85.08	USD 69.79	USD 86.61
Net Asset Value per financial statements	EUR 572,887	-	-
Number of redeemable participating shares in issue Class 2C - EUR Hedged	63,179	-	-
Net Asset Value per redeemable participating shares Class 2C - EUR Hedged	EUR 9.07	-	-
Net Asset Value per financial statements	GBP 107,023,458	GBP 69,540,877	GBP 73,899,454
Number of redeemable participating shares in issue Class 2D - GBP Hedged	5,255,241	4,128,698	3,525,123
Net Asset Value per redeemable participating shares Class 2D - GBP Hedged	GBP 20.37	GBP 16.84	GBP 20.96
Net Asset Value per financial statements	CHF 3,831,961	-	-
Number of redeemable participating shares in issue Class 3C - CHF Hedged	443,286	-	-
Net Asset Value per redeemable participating shares Class 3C - CHF Hedged	CHF 8.64	-	-

¹ Class 2C - EUR Hedged and Class 3C - CHF Hedged were launched on 11 October 2023.

Xtrackers FTSE Developed Europe ex UK Real Estate UCITS ETF

	31/12/2023	31/12/2022	31/12/2021
Net Asset Value per financial statements	EUR 20,109,405	EUR 16,968,903	EUR 26,293,051
Number of redeemable participating shares in issue Class 1C	375,000	375,000	375,000
Net Asset Value per redeemable participating shares Class 1C	EUR 53.63	EUR 45.25	EUR 70.11

Xtrackers MSCI World Minimum Volatility UCITS ETF

	31/12/2023	31/12/2022	31/12/2021
Net Asset Value per financial statements	USD 414,937,943	USD 498,063,077	USD 695,169,379
Number of redeemable participating shares in issue Class 1C	10,376,000	13,425,000	16,900,000
Net Asset Value per redeemable participating shares Class 1C	USD 39.99	USD 37.10	USD 41.13

Xtrackers MSCI World Momentum UCITS ETF

	31/12/2023	31/12/2022	31/12/2021
Net Asset Value per financial statements	USD 970,491,007	USD 818,097,923	USD 855,842,051
Number of redeemable participating shares in issue Class 1C	18,726,250	17,625,000	15,150,000
Net Asset Value per redeemable participating shares Class 1C	USD 51.83	USD 46.42	USD 56.49

Xtrackers MSCI World Quality UCITS ETF

	31/12/2023	31/12/2022	31/12/2021
Net Asset Value per financial statements	USD 1,213,286,824	USD 1,031,973,421	USD 1,217,743,849
Number of redeemable participating shares in issue Class 1C	20,140,000	21,550,000	20,550,000
Net Asset Value per redeemable participating shares Class 1C	USD 60.24	USD 47.89	USD 59.26

Xtrackers MSCI World Value UCITS ETF

	31/12/2023	31/12/2022	31/12/2021
Net Asset Value per financial statements	USD 1,555,718,634	USD 1,366,221,023	USD 935,346,291
Number of redeemable participating shares in issue Class 1C	37,125,000	38,950,000	24,050,000
Net Asset Value per redeemable participating shares Class 1C	USD 41.90	USD 35.08	USD 38.89

Xtrackers MSCI GCC Select Swap UCITS ETF

	31/12/2023	31/12/2022	31/12/2021
Net Asset Value per financial statements	USD 19,957,723	USD 20,676,207	USD 26,101,253
Number of redeemable participating shares in issue Class 1C	808,455	884,235	1,060,621
Net Asset Value per redeemable participating shares Class 1C	USD 24.69	USD 23.38	USD 24.61

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Notes to the Financial Statements for the financial year ended 31 December 2023 cont/d

18. Net Asset Value per Unit cont/d

Xtrackers MSCI Emerging Markets ESG Screened UCITS ETF

	31/12/2023	31/12/2022	31/12/2021
Net Asset Value per financial statements	GBP 42,328,342	GBP 40,974,176	GBP 45,347,384
Number of redeemable participating shares in issue Class 1C	543,392	543,392	543,392
Net Asset Value per redeemable participating shares Class 1C	GBP 77.90	GBP 75.40	GBP 83.45

Xtrackers S&P 500 UCITS ETF¹

	31/12/2023	31/12/2022	31/12/2021
Net Asset Value per financial statements	EUR 542,970,818	EUR 503,462,038	EUR 934,405,156
Number of redeemable participating shares in issue Class 1C - EUR Hedged	7,924,649	8,999,582	13,172,853
Net Asset Value per redeemable participating shares Class 1C - EUR Hedged	EUR 68.52	EUR 55.94	EUR 70.93
Net Asset Value per financial statements	EUR 32,734,568	EUR 30,340,645	EUR 33,512,575
Number of redeemable participating shares in issue Class 1D - EUR Hedged	506,568	568,494	486,814
Net Asset Value per redeemable participating shares Class 1D - EUR Hedged	EUR 64.62	EUR 53.37	EUR 68.84
Net Asset Value per financial statements	GBP 310,824,445	GBP 263,712,292	GBP 308,226,121
Number of redeemable participating shares in issue Class 2C - GBP Hedged	3,955,931	4,163,463	3,875,420
Net Asset Value per redeemable participating shares Class 2C - GBP Hedged	GBP 78.57	GBP 63.34	GBP 79.53
Net Asset Value per financial statements	CHF 10,234,911	CHF 5,860,668	CHF 6,727,552
Number of redeemable participating shares in issue Class 3C - CHF Hedged	221,331	152,286	137,520
Net Asset Value per redeemable participating shares Class 3C - CHF Hedged	CHF 46.24	CHF 38.48	CHF 48.92
Net Asset Value per financial statements	USD 66,479,789	USD 4,581,755	-
Number of redeemable participating shares in issue Class 4C	7,387,111	641,022	-
Net Asset Value per redeemable participating shares Class 4C	USD 9.00	USD 7.15	-

¹ Class 4C was launched on 8 June 2022.

Xtrackers Russell 2000 UCITS ETF

	31/12/2023	31/12/2022	31/12/2021
Net Asset Value per financial statements	USD 1,101,969,708	USD 988,867,950	USD 1,818,950,230
Number of redeemable participating shares in issue Class 1C	3,748,157	3,916,157	5,706,157
Net Asset Value per redeemable participating shares Class 1C	USD 294.00	USD 252.51	USD 318.77

Xtrackers MSCI USA ESG Screened UCITS ETF¹

	31/12/2023	31/12/2022	31/12/2021
Net Asset Value per financial statements	USD 85,850,120	USD 62,285,427	USD 101,848,255
Number of redeemable participating shares in issue Class 1C	2,133,995	1,995,995	2,578,308
Net Asset Value per redeemable participating shares Class 1C	USD 40.23	USD 31.21	USD 39.50
Net Asset Value per financial statements	EUR 1,337,390	EUR 1,065,710	-
Number of redeemable participating shares in issue Class 2C - EUR Hedged	158,092	158,092	-
Net Asset Value per redeemable participating shares Class 2C - EUR Hedged	EUR 8.46	EUR 6.74	-

¹ Class 2C - EUR Hedged was launched on 15 February 2022.

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Notes to the Financial Statements for the financial year ended 31 December 2023 cont/d

18. Net Asset Value per Unit cont/d

Xtrackers MSCI Japan ESG Screened UCITS ETF

	31/12/2023	31/12/2022	31/12/2021
Net Asset Value per financial statements	JPY 41,704,117,106	JPY 18,545,548,248	JPY 18,056,597,187
Number of redeemable participating shares in issue Class 1D	19,082,955	10,624,871	9,556,049
Net Asset Value per redeemable participating shares Class 1D	JPY 2,185.41	JPY 1,745.48	JPY 1,889.55
Net Asset Value per financial statements	GBP 10,993,511	GBP 4,117,059	GBP 11,563,841
Number of redeemable participating shares in issue Class 2D - GBP Hedged	495,226	243,120	637,523
Net Asset Value per redeemable participating shares Class 2D - GBP Hedged	GBP 22.20	GBP 16.93	GBP 18.14
Net Asset Value per financial statements	EUR 34,045,222	EUR 6,085,219	EUR 7,592,631
Number of redeemable participating shares in issue Class 3C - EUR Hedged	1,425,840	335,344	395,474
Net Asset Value per redeemable participating shares Class 3C - EUR Hedged	EUR 23.88	EUR 18.15	EUR 19.20
Net Asset Value per financial statements	USD 2,848,976	USD 1,622,312	USD 4,882,545
Number of redeemable participating shares in issue Class 4C - USD Hedged	101,235	77,573	226,011
Net Asset Value per redeemable participating shares Class 4C - USD Hedged	USD 28.14	USD 20.91	USD 21.60

Xtrackers USD Corporate Bond UCITS ETF¹

	31/12/2023	31/12/2022	31/12/2021
Net Asset Value per financial statements	USD 80,168,481	USD 19,843,291	USD 35,364,138
Number of redeemable participating shares in issue Class 1C	1,391,300	376,495	550,370
Net Asset Value per redeemable participating shares Class 1C	USD 57.62	USD 52.71	USD 64.26
Net Asset Value per financial statements	USD 652,839,768	USD 600,839,454	USD 879,248,843
Number of redeemable participating shares in issue Class 1D	49,646,406	47,867,834	55,292,562
Net Asset Value per redeemable participating shares Class 1D	USD 13.15	USD 12.55	USD 15.90
Net Asset Value per financial statements	EUR 106,841,656	EUR 161,374,118	EUR 285,026,772
Number of redeemable participating shares in issue Class 2D - EUR Hedged	9,634,266	14,906,142	19,561,361
Net Asset Value per redeemable participating shares Class 2D - EUR Hedged	EUR 11.09	EUR 10.83	EUR 14.57
Net Asset Value per financial statements	GBP 364,413	-	-
Number of redeemable participating shares in issue Class 5D - GBP Hedged	42,580	-	-
Net Asset Value per redeemable participating shares Class 5D - GBP Hedged	GBP 8.56	-	-
Net Asset Value per financial statements	MXN 2,122,570	MXN 1,829,859	MXN 2,100,483
Number of redeemable participating shares in issue Class 6C - MXN Hedged	413	413	413
Net Asset Value per redeemable participating shares Class 6C - MXN Hedged	MXN 5,139.40	MXN 4,430.65	MXN 5,085.91

¹ Class 5D - GBP Hedged was launched on 12 May 2023.

Xtrackers MSCI World Financials UCITS ETF

	31/12/2023	31/12/2022	31/12/2021
Net Asset Value per financial statements	USD 366,961,206	USD 446,802,748	USD 936,353,163
Number of redeemable participating shares in issue Class 1C	13,705,753	19,402,753	36,555,753
Net Asset Value per redeemable participating shares Class 1C	USD 26.77	USD 23.03	USD 25.61

Xtrackers MSCI World Health Care UCITS ETF

	31/12/2023	31/12/2022	31/12/2021
Net Asset Value per financial statements	USD 1,995,054,084	USD 2,059,417,476	USD 1,974,099,291
Number of redeemable participating shares in issue Class 1C	39,563,527	42,363,527	38,395,527
Net Asset Value per redeemable participating shares Class 1C	USD 50.43	USD 48.61	USD 51.41

Xtrackers MSCI World Consumer Staples UCITS ETF

	31/12/2023	31/12/2022	31/12/2021
Net Asset Value per financial statements	USD 757,436,723	USD 799,636,335	USD 482,246,239
Number of redeemable participating shares in issue Class 1C	16,955,417	18,329,417	10,381,417
Net Asset Value per redeemable participating shares Class 1C	USD 44.67	USD 43.63	USD 46.45

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18. Net Asset Value per Unit cont/d

Xtrackers MSCI World Energy UCITS ETF

	31/12/2023	31/12/2022	31/12/2021
Net Asset Value per financial statements	USD 1,093,940,744	USD 1,648,494,396	USD 1,501,134,297
Number of redeemable participating shares in issue Class 1C	23,397,918	36,258,918	48,354,918
Net Asset Value per redeemable participating shares Class 1C	USD 46.75	USD 45.46	USD 31.04

Xtrackers MSCI World Information Technology UCITS ETF

	31/12/2023	31/12/2022	31/12/2021
Net Asset Value per financial statements	USD 2,801,663,831	USD 1,477,554,293	USD 2,664,402,884
Number of redeemable participating shares in issue Class 1C	39,041,748	31,603,748	39,399,748
Net Asset Value per redeemable participating shares Class 1C	USD 71.76	USD 46.75	USD 67.62

Xtrackers MSCI World Consumer Discretionary UCITS ETF

	31/12/2023	31/12/2022	31/12/2021
Net Asset Value per financial statements	USD 327,779,820	USD 104,979,979	USD 430,193,004
Number of redeemable participating shares in issue Class 1C	6,188,672	2,674,672	7,297,672
Net Asset Value per redeemable participating shares Class 1C	USD 52.96	USD 39.25	USD 58.95

Xtrackers MSCI World Industrials UCITS ETF

	31/12/2023	31/12/2022	31/12/2021
Net Asset Value per financial statements	USD 255,777,951	USD 185,615,570	USD 619,750,332
Number of redeemable participating shares in issue Class 1C	4,717,073	4,217,073	12,222,073
Net Asset Value per redeemable participating shares Class 1C	USD 54.22	USD 44.02	USD 50.71

Xtrackers MSCI World Communication Services UCITS ETF

	31/12/2023	31/12/2022	31/12/2021
Net Asset Value per financial statements	USD 320,415,863	USD 92,317,403	USD 257,595,158
Number of redeemable participating shares in issue Class 1C	16,776,797	7,163,797	12,635,797
Net Asset Value per redeemable participating shares Class 1C	USD 18.80	USD 12.89	USD 20.39

Xtrackers MSCI World Materials UCITS ETF

	31/12/2023	31/12/2022	31/12/2021
Net Asset Value per financial statements	USD 315,987,101	USD 316,351,937	USD 303,935,455
Number of redeemable participating shares in issue Class 1C	4,116,173	6,202,173	5,322,173
Net Asset Value per redeemable participating shares Class 1C	USD 58.55	USD 51.01	USD 57.11

Xtrackers MSCI World Utilities UCITS ETF

	31/12/2023	31/12/2022	31/12/2021
Net Asset Value per financial statements	USD 188,924,254	USD 206,381,398	USD 100,731,983
Number of redeemable participating shares in issue Class 1C	5,969,433	6,558,433	3,058,433
Net Asset Value per redeemable participating shares Class 1C	USD 31.65	USD 31.47	USD 32.94

Xtrackers ESG USD Emerging Markets Bond Quality Weighted UCITS ETF¹

	31/12/2023	31/12/2022	31/12/2021
Net Asset Value per financial statements	USD 4,510,495	USD 5,854,574	-
Number of redeemable participating shares in issue Class 1C	479,516	670,932	-
Net Asset Value per redeemable participating shares Class 1C	USD 9.41	USD 8.73	-
Net Asset Value per financial statements	USD 165,661,988	USD 167,492,064	USD 181,504,816
Number of redeemable participating shares in issue Class 1D	15,504,349	16,170,321	13,571,538
Net Asset Value per redeemable participating shares Class 1D	USD 10.68	USD 10.36	USD 13.37
Net Asset Value per financial statements	EUR 131,699,943	EUR 96,534,131	EUR 55,074,704
Number of redeemable participating shares in issue Class 2D - EUR Hedged	14,888,508	11,003,465	4,711,474
Net Asset Value per redeemable participating shares Class 2D - EUR Hedged	EUR 8.85	EUR 8.77	EUR 11.69

¹ Class 1C was launched on 15 June 2022.

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18. Net Asset Value per Unit cont/d

Xtrackers iBoxx EUR Corporate Bond Yield Plus UCITS ETF¹

	31/12/2023	31/12/2022	31/12/2021
Net Asset Value per financial statements	EUR 38,225,183	EUR 3,840,701	-
Number of redeemable participating shares in issue Class 1C	4,200,177	463,492	-
Net Asset Value per redeemable participating shares Class 1C	EUR 9.10	EUR 8.29	-
Net Asset Value per financial statements	EUR 287,588,276	EUR 271,460,371	EUR 450,625,356
Number of redeemable participating shares in issue Class 1D	19,511,162	19,869,766	27,147,437
Net Asset Value per redeemable participating shares Class 1D	EUR 14.74	EUR 13.66	EUR 16.60

¹ Class 1C was launched on 15 June 2022.

Xtrackers MSCI EMU ESG Screened UCITS ETF

	31/12/2023	31/12/2022	31/12/2021
Net Asset Value per financial statements	EUR 10,176,612	EUR 12,755,022	EUR 23,040,565
Number of redeemable participating shares in issue Class 1D	349,673	512,673	767,673
Net Asset Value per redeemable participating shares Class 1D	EUR 29.10	EUR 24.88	EUR 30.01

Xtrackers MSCI USA Minimum Volatility UCITS ETF

	31/12/2023	31/12/2022	31/12/2021
Net Asset Value per financial statements	USD 3,834,134	USD 5,248,172	USD 5,910,231
Number of redeemable participating shares in issue Class 1D	77,500	115,000	115,000
Net Asset Value per redeemable participating shares Class 1D	USD 49.47	USD 45.64	USD 51.39

Xtrackers MSCI Emerging Markets UCITS ETF

	31/12/2023	31/12/2022	31/12/2021
Net Asset Value per financial statements	USD 4,945,659,802	USD 4,469,656,787	USD 6,067,369,765
Number of redeemable participating shares in issue Class 1C	93,983,728	93,066,776	100,785,000
Net Asset Value per redeemable participating shares Class 1C	USD 52.62	USD 48.03	USD 60.20
Net Asset Value per financial statements	USD 190,470,589	USD 155,486,934	USD 1,180,901
Number of redeemable participating shares in issue Class 1D	26,364,431	23,015,092	135,979
Net Asset Value per redeemable participating shares Class 1D	USD 7.22	USD 6.76	USD 8.68

Xtrackers MSCI USA Consumer Discretionary UCITS ETF

	31/12/2023	31/12/2022	31/12/2021
Net Asset Value per financial statements	USD 335,482,548	USD 94,453,282	USD 615,267,861
Number of redeemable participating shares in issue Class 1D	4,786,657	1,899,657	7,643,157
Net Asset Value per redeemable participating shares Class 1D	USD 70.09	USD 49.72	USD 80.50

Xtrackers MSCI USA Consumer Staples UCITS ETF

	31/12/2023	31/12/2022	31/12/2021
Net Asset Value per financial statements	USD 79,648,556	USD 166,871,620	USD 122,470,722
Number of redeemable participating shares in issue Class 1D	1,949,191	4,031,000	2,840,000
Net Asset Value per redeemable participating shares Class 1D	USD 40.86	USD 41.40	USD 43.12

Xtrackers MSCI USA Energy UCITS ETF

	31/12/2023	31/12/2022	31/12/2021
Net Asset Value per financial statements	USD 77,977,326	USD 80,085,794	USD 34,222,665
Number of redeemable participating shares in issue Class 1D	1,795,500	1,754,000	1,175,000
Net Asset Value per redeemable participating shares Class 1D	USD 43.43	USD 45.66	USD 29.13

Xtrackers MSCI USA Financials UCITS ETF

	31/12/2023	31/12/2022	31/12/2021
Net Asset Value per financial statements	USD 1,052,559,796	USD 351,024,324	USD 770,347,083
Number of redeemable participating shares in issue Class 1D	38,295,570	14,326,570	26,801,570
Net Asset Value per redeemable participating shares Class 1D	USD 27.49	USD 24.50	USD 28.74

Xtrackers MSCI USA Health Care UCITS ETF

	31/12/2023	31/12/2022	31/12/2021
Net Asset Value per financial statements	USD 1,047,715,231	USD 933,044,656	USD 700,108,513
Number of redeemable participating shares in issue Class 1D	18,992,398	17,023,398	12,184,398
Net Asset Value per redeemable participating shares Class 1D	USD 55.16	USD 54.81	USD 57.46

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18. Net Asset Value per Unit cont/d

Xtrackers MSCI USA Information Technology UCITS ETF

	31/12/2023	31/12/2022	31/12/2021
Net Asset Value per financial statements	USD 1,746,185,669	USD 666,933,689	USD 1,028,109,636
Number of redeemable participating shares in issue Class 1D	20,721,272	12,241,272	13,068,272
Net Asset Value per redeemable participating shares Class 1D	USD 84.27	USD 54.48	USD 78.67

Xtrackers USD High Yield Corporate Bond UCITS ETF¹

	31/12/2023	31/12/2022	31/12/2021
Net Asset Value per financial statements	USD 579,563	USD 88,797	USD 100,960
Number of redeemable participating shares in issue Class 1C	64,652	11,240	11,240
Net Asset Value per redeemable participating shares Class 1C	USD 8.96	USD 7.90	USD 8.98
Net Asset Value per financial statements	USD 435,090,224	USD 539,291,759	USD 634,415,012
Number of redeemable participating shares in issue Class 1D	33,818,773	44,727,203	43,681,795
Net Asset Value per redeemable participating shares Class 1D	USD 12.87	USD 12.06	USD 14.52
Net Asset Value per financial statements	EUR 3,043,287	EUR 1,925,111	EUR 100,866
Number of redeemable participating shares in issue Class 2C - EUR Hedged	207,425	145,478	6,529
Net Asset Value per redeemable participating shares Class 2C - EUR Hedged	EUR 14.67	EUR 13.23	EUR 15.45
Net Asset Value per financial statements	GBP 17,500,880	GBP 458,006	-
Number of redeemable participating shares in issue Class 4D - GBP Hedged	2,216,475	61,380	-
Net Asset Value per redeemable participating shares Class 4D - GBP Hedged	GBP 7.90	GBP 7.46	-

¹ Class 4D - GBP Hedged was launched on 15 June 2022.

Xtrackers USD Corporate Bond Short Duration SRI PAB UCITS ETF

	31/12/2023	31/12/2022	31/12/2021
Net Asset Value per financial statements	USD 42,237,723	USD 49,005,396	USD 38,480,681
Number of redeemable participating shares in issue Class 1D	2,359,368	2,811,780	1,902,788
Net Asset Value per redeemable participating shares Class 1D	USD 17.90	USD 17.43	USD 20.22
Net Asset Value per financial statements	EUR 26,274,612	EUR 19,867,362	EUR 5,481,468
Number of redeemable participating shares in issue Class 2C - EUR Hedged	1,431,889	1,121,260	276,647
Net Asset Value per redeemable participating shares Class 2C - EUR Hedged	EUR 18.35	EUR 17.72	EUR 19.81

Xtrackers MSCI World ESG Screened UCITS ETF

	31/12/2023	31/12/2022	31/12/2021
Net Asset Value per financial statements	USD 84,094,314	USD 78,057,923	USD 115,671,671
Number of redeemable participating shares in issue Class 1D	4,048,000	4,615,500	5,264,000
Net Asset Value per redeemable participating shares Class 1D	USD 20.77	USD 16.91	USD 21.97

Xtrackers MSCI Japan ESG UCITS ETF

	31/12/2023	31/12/2022	31/12/2021
Net Asset Value per financial statements	USD 1,717,701,391	USD 1,898,625,808	USD 2,251,828,756
Number of redeemable participating shares in issue Class 1C	82,250,000	107,520,000	101,500,000
Net Asset Value per redeemable participating shares Class 1C	USD 20.88	USD 17.66	USD 22.19

Xtrackers MSCI World ESG UCITS ETF

	31/12/2023	31/12/2022	31/12/2021
Net Asset Value per financial statements	USD 4,935,698,238	USD 2,426,077,394	USD 3,291,724,057
Number of redeemable participating shares in issue Class 1C	136,819,494	85,256,867	91,472,602
Net Asset Value per redeemable participating shares Class 1C	USD 36.07	USD 28.46	USD 35.99
Net Asset Value per financial statements	EUR 316,901,588	EUR 298,855,634	EUR 238,984,899
Number of redeemable participating shares in issue Class 2C - EUR Hedged	5,341,916	6,246,360	3,949,226
Net Asset Value per redeemable participating shares Class 2C - EUR Hedged	EUR 59.32	EUR 47.84	EUR 60.51

Xtrackers MSCI Europe ESG UCITS ETF

	31/12/2023	31/12/2022	31/12/2021
Net Asset Value per financial statements	EUR 1,726,306,551	EUR 1,033,309,160	EUR 779,658,744
Number of redeemable participating shares in issue Class 1C	62,088,000	43,518,000	28,490,000
Net Asset Value per redeemable participating shares Class 1C	EUR 27.80	EUR 23.74	EUR 27.37

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Notes to the Financial Statements for the financial year ended 31 December 2023 cont/d

18. Net Asset Value per Unit cont/d

Xtrackers MSCI USA ESG UCITS ETF¹

	31/12/2023	31/12/2022	31/12/2021
Net Asset Value per financial statements	USD 7,443,135,634	USD 4,683,407,580	USD 4,772,299,073
Number of redeemable participating shares in issue Class 1C	145,204,363	119,037,156	94,960,000
Net Asset Value per redeemable participating shares Class 1C	USD 51.26	USD 39.34	USD 50.26
Net Asset Value per financial statements	USD 156,522,337	USD 164,654,409	-
Number of redeemable participating shares in issue Class 1D	18,673,435	25,318,994	-
Net Asset Value per redeemable participating shares Class 1D	USD 8.38	USD 6.50	-
Net Asset Value per financial statements	EUR 70,044,648	EUR 50,390,151	-
Number of redeemable participating shares in issue Class 2C - EUR Hedged	9,454,942	8,625,877	-
Net Asset Value per redeemable participating shares Class 2C - EUR Hedged	EUR 7.41	EUR 5.84	-

¹ Class 2C - EUR Hedged was launched on 8 April 2022 and Class 1D was launched on 20 April 2022.

Xtrackers MSCI USA Banks UCITS ETF

	31/12/2023	31/12/2022	31/12/2021
Net Asset Value per financial statements	USD 29,173,125	USD 119,084,498	USD 161,870,831
Number of redeemable participating shares in issue Class 1D	1,375,500	6,018,000	6,375,000
Net Asset Value per redeemable participating shares Class 1D	USD 21.21	USD 19.79	USD 25.39

Xtrackers S&P Europe ex UK UCITS ETF

	31/12/2023	31/12/2022	31/12/2021
Net Asset Value per financial statements	EUR 433,793,922	EUR 400,064,523	EUR 675,292,676
Number of redeemable participating shares in issue Class 1D	6,523,100	7,630,000	9,736,449
Net Asset Value per redeemable participating shares Class 1D	EUR 66.50	EUR 57.70	EUR 69.36

Xtrackers Artificial Intelligence and Big Data UCITS ETF

	31/12/2023	31/12/2022	31/12/2021
Net Asset Value per financial statements	USD 1,744,374,504	USD 502,670,917	USD 820,762,664
Number of redeemable participating shares in issue Class 1C	15,805,969	7,630,000	8,129,000
Net Asset Value per redeemable participating shares Class 1C	USD 110.36	USD 65.88	USD 100.97

Xtrackers Future Mobility UCITS ETF

	31/12/2023	31/12/2022	31/12/2021
Net Asset Value per financial statements	USD 134,334,588	USD 84,031,781	USD 119,530,617
Number of redeemable participating shares in issue Class 1C	1,650,000	1,553,000	1,553,000
Net Asset Value per redeemable participating shares Class 1C	USD 81.41	USD 54.11	USD 76.97

Xtrackers MSCI Emerging Markets ESG UCITS ETF

	31/12/2023	31/12/2022	31/12/2021
Net Asset Value per financial statements	USD 1,609,622,533	USD 1,318,430,310	USD 1,329,130,656
Number of redeemable participating shares in issue Class 1C	36,980,000	31,580,000	25,100,000
Net Asset Value per redeemable participating shares Class 1C	USD 43.53	USD 41.75	USD 52.95

Xtrackers USD Corporate Bond SRI PAB UCITS ETF

	31/12/2023	31/12/2022	31/12/2021
Net Asset Value per financial statements	USD 144,123,558	USD 80,389,152	USD 58,519,971
Number of redeemable participating shares in issue Class 1C	3,518,756	2,142,031	1,267,815
Net Asset Value per redeemable participating shares Class 1C	USD 40.96	USD 37.53	USD 46.16
Net Asset Value per financial statements	EUR 54,102,550	EUR 43,071,661	EUR 28,026,444
Number of redeemable participating shares in issue Class 2C - EUR Hedged	1,671,351	1,415,886	728,601
Net Asset Value per redeemable participating shares Class 2C - EUR Hedged	EUR 32.37	EUR 30.42	EUR 38.47

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Notes to the Financial Statements for the financial year ended 31 December 2023 cont/d

18. Net Asset Value per Unit cont/d

Xtrackers US Treasuries Ultrashort Bond UCITS ETF

	31/12/2023	31/12/2022	31/12/2021
Net Asset Value per financial statements	USD 88,784,820	USD 36,791,211	USD 10,699,747
Number of redeemable participating shares in issue Class 1C	1,563,588	680,637	199,771
Net Asset Value per redeemable participating shares Class 1C	USD 56.78	USD 54.05	USD 53.56
Net Asset Value per financial statements	MXN 23,186,443,369	MXN 5,142,268	MXN 9,510,147
Number of redeemable participating shares in issue Class 3C - MXN Hedged	3,853,232	959	1,909
Net Asset Value per redeemable participating shares Class 3C - MXN Hedged	MXN 6,017.40	MXN 5,362.11	MXN 4,981.74

Xtrackers MSCI EMU ESG UCITS ETF

	31/12/2023	31/12/2022	31/12/2021
Net Asset Value per financial statements	EUR 62,310,922	EUR 57,404,107	EUR 33,446,619
Number of redeemable participating shares in issue Class 1C	944,500	1,031,000	506,000
Net Asset Value per redeemable participating shares Class 1C	EUR 65.97	EUR 55.68	EUR 66.10

Xtrackers MSCI USA Communication Services UCITS ETF

	31/12/2023	31/12/2022	31/12/2021
Net Asset Value per financial statements	USD 472,818,615	USD 45,251,486	USD 85,035,605
Number of redeemable participating shares in issue Class 1D	9,164,750	1,338,000	1,488,000
Net Asset Value per redeemable participating shares Class 1D	USD 51.59	USD 33.82	USD 57.15

Xtrackers MSCI USA Industrials UCITS ETF

	31/12/2023	31/12/2022	31/12/2021
Net Asset Value per financial statements	USD 281,891,418	USD 22,643,016	USD 20,532,201
Number of redeemable participating shares in issue Class 1D	3,796,750	363,000	303,000
Net Asset Value per redeemable participating shares Class 1D	USD 74.25	USD 62.38	USD 67.76

Xtrackers NASDAQ 100 UCITS ETF

	31/12/2023	31/12/2022	31/12/2021
Net Asset Value per financial statements	USD 523,018,666	USD 154,928,366	USD 63,325,234
Number of redeemable participating shares in issue Class 1C	13,547,500	6,204,000	1,709,000
Net Asset Value per redeemable participating shares Class 1C	USD 38.61	USD 24.97	USD 37.05

Xtrackers EUR Corporate Green Bond UCITS ETF

	31/12/2023	31/12/2022	31/12/2021
Net Asset Value per financial statements	EUR 171,649,242	EUR 211,626,500	EUR 143,979,727
Number of redeemable participating shares in issue Class 1C	6,586,492	8,775,618	4,963,618
Net Asset Value per redeemable participating shares Class 1C	EUR 26.06	EUR 24.12	EUR 29.01

Xtrackers USD Corporate Green Bond UCITS ETF

	31/12/2023	31/12/2022	31/12/2021
Net Asset Value per financial statements	EUR 154,866,370	EUR 95,254,743	EUR 102,708,178
Number of redeemable participating shares in issue Class 1C - EUR Hedged	6,638,734	4,261,628	3,889,448
Net Asset Value per redeemable participating shares Class 1C - EUR Hedged	EUR 23.33	EUR 22.35	EUR 26.41
Net Asset Value per financial statements	GBP 10,419,415	GBP 18,126,867	GBP 1,804,931
Number of redeemable participating shares in issue Class 1D - GBP Hedged	521,218	932,955	78,014
Net Asset Value per redeemable participating shares Class 1D - GBP Hedged	GBP 19.99	GBP 19.43	GBP 23.14
Net Asset Value per financial statements	USD 14,367,705	USD 3,138,884	USD 1,738,551
Number of redeemable participating shares in issue Class 2C	490,731	114,432	54,950
Net Asset Value per redeemable participating shares Class 2C	USD 29.28	USD 27.43	USD 31.64

Xtrackers MSCI Europe Consumer Discretionary ESG Screened UCITS ETF

	31/12/2023	31/12/2022	31/12/2021
Net Asset Value per financial statements	EUR 6,449,994	EUR 4,509,899	EUR 4,902,441
Number of redeemable participating shares in issue Class 1C	109,000	89,000	80,000
Net Asset Value per redeemable participating shares Class 1C	EUR 59.17	EUR 50.67	EUR 61.28

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Notes to the Financial Statements for the financial year ended 31 December 2023 cont/d

18. Net Asset Value per Unit cont/d

Xtrackers EMU Net Zero Pathway Paris Aligned UCITS ETF¹

	31/12/2023	31/12/2022
Net Asset Value per financial statements	EUR 15,982,495	EUR 13,350,019
Number of redeemable participating shares in issue Class 1C	386,000	386,000
Net Asset Value per redeemable participating shares Class 1C	EUR 41.41	EUR 34.59

¹ Class 1C was launched on 17 February 2022.

Xtrackers World Net Zero Pathway Paris Aligned UCITS ETF¹

	31/12/2023	31/12/2022
Net Asset Value per financial statements	USD 25,294,391	USD 20,362,216
Number of redeemable participating shares in issue Class 1C	572,250	572,250
Net Asset Value per redeemable participating shares Class 1C	USD 44.20	USD 35.58

¹ Class 1C was launched on 17 February 2022.

Xtrackers ESG EUR High Yield Corporate Bond UCITS ETF¹

	31/12/2023	31/12/2022
Net Asset Value per financial statements	EUR 45,819,975	EUR 20,285,478
Number of redeemable participating shares in issue Class 1C	1,499,349	730,349
Net Asset Value per redeemable participating shares Class 1C	EUR 30.56	EUR 27.78

¹ Class 1C was launched on 22 June 2022.

Xtrackers ESG USD High Yield Corporate Bond UCITS ETF¹

	31/12/2023	31/12/2022
Net Asset Value per financial statements	USD 138,162,423	USD 23,426,104
Number of redeemable participating shares in issue Class 1C	4,223,949	804,712
Net Asset Value per redeemable participating shares Class 1C	USD 32.71	USD 29.11
Net Asset Value per financial statements	GBP 392,153	-
Number of redeemable participating shares in issue Class 2C - GBP Hedged	55,253	-
Net Asset Value per redeemable participating shares Class 2C - GBP Hedged	GBP 7.10	-

¹ Class 1C was launched on 6 July 2022 and Class 2C - GBP Hedged was launched on 24 January 2023.

Xtrackers MSCI Fintech Innovation UCITS ETF¹

	31/12/2023	31/12/2022
Net Asset Value per financial statements	USD 4,505,626	USD 3,547,125
Number of redeemable participating shares in issue Class 1C	131,691	131,691
Net Asset Value per redeemable participating shares Class 1C	USD 34.21	USD 26.94

¹ Class 1C was launched on 12 July 2022.

Xtrackers MSCI Genomic Healthcare Innovation UCITS ETF¹

	31/12/2023	31/12/2022
Net Asset Value per financial statements	USD 3,527,042	USD 3,663,232
Number of redeemable participating shares in issue Class 1C	118,888	118,888
Net Asset Value per redeemable participating shares Class 1C	USD 29.67	USD 30.81

¹ Class 1C was launched on 12 July 2022.

Xtrackers MSCI Innovation UCITS ETF¹

	31/12/2023	31/12/2022
Net Asset Value per financial statements	USD 7,151,678	USD 5,410,380
Number of redeemable participating shares in issue Class 1C	193,933	193,933
Net Asset Value per redeemable participating shares Class 1C	USD 36.88	USD 27.90

¹ Class 1C was launched on 12 July 2022.

Xtrackers MSCI Next Generation Internet Innovation UCITS ETF¹

	31/12/2023	31/12/2022
Net Asset Value per financial statements	USD 12,865,142	USD 5,401,702
Number of redeemable participating shares in issue Class 1C	313,699	204,748
Net Asset Value per redeemable participating shares Class 1C	USD 41.01	USD 26.38

¹ Class 1C was launched on 12 July 2022.

Xtrackers Europe Net Zero Pathway Paris Aligned UCITS ETF¹

	31/12/2023	31/12/2022
Net Asset Value per financial statements	EUR 5,145,724	EUR 5,897,201
Number of redeemable participating shares in issue Class 1C	150,000	200,000
Net Asset Value per redeemable participating shares Class 1C	EUR 34.30	EUR 29.49

¹ Class 1C was launched on 25 August 2022.

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Notes to the Financial Statements for the financial year ended 31 December 2023 cont/d

18. Net Asset Value per Unit cont/d

Xtrackers Japan Net Zero Pathway Paris Aligned UCITS ETF¹

	31/12/2023	31/12/2022
Net Asset Value per financial statements	USD 8,909,451	USD 6,177,019
Number of redeemable participating shares in issue Class 1C	242,500	195,000
Net Asset Value per redeemable participating shares Class 1C	USD 36.74	USD 31.68

¹ Class 1C was launched on 25 August 2022.

Xtrackers USA Net Zero Pathway Paris Aligned UCITS ETF¹

	31/12/2023	31/12/2022
Net Asset Value per financial statements	USD 4,775,452	USD 3,740,560
Number of redeemable participating shares in issue Class 1C	130,000	130,000
Net Asset Value per redeemable participating shares Class 1C	USD 36.73	USD 28.77

¹ Class 1C was launched on 25 August 2022.

Xtrackers India Government Bond UCITS ETF¹

	31/12/2023	31/12/2022
Net Asset Value per financial statements	USD 61,504,226	USD 61,497,615
Number of redeemable participating shares in issue Class 1C	1,764,560	1,875,000
Net Asset Value per redeemable participating shares Class 1C	USD 34.86	USD 32.80

¹ Class 1C was launched on 6 September 2022.

Xtrackers Emerging Markets Net Zero Pathway Paris Aligned UCITS ETF¹

	31/12/2023	31/12/2022
Net Asset Value per financial statements	USD 22,300,399	USD 20,341,101
Number of redeemable participating shares in issue Class 1C	625,000	625,000
Net Asset Value per redeemable participating shares Class 1C	USD 35.68	USD 32.55

¹ Class 1C was launched on 8 November 2022.

Xtrackers S&P 500 ESG UCITS ETF¹

	31/12/2023	31/12/2022
Net Asset Value per financial statements	USD 10,511,619	USD 2,356,213
Number of redeemable participating shares in issue Class 1C	245,000	70,000
Net Asset Value per redeemable participating shares Class 1C	USD 42.90	USD 33.66

¹ Class 1C was launched on 6 December 2022.

Xtrackers S&P 500 Equal Weight ESG UCITS ETF¹

	31/12/2023	31/12/2022
Net Asset Value per financial statements	USD 166,340,266	USD 82,484,147
Number of redeemable participating shares in issue Class 1C	3,971,839	2,241,595
Net Asset Value per redeemable participating shares Class 1C	USD 41.88	USD 36.80

Net Asset Value per financial statements	EUR 191,434,100	-
Number of redeemable participating shares in issue Class 2C - EUR Hedged	19,187,898	-
Net Asset Value per redeemable participating shares Class 2C - EUR Hedged	EUR 9.98	-

¹ Class 1C was launched on 6 December 2022 and Class 2C - EUR Hedged was launched on 17 May 2023.

Xtrackers MSCI Global SDG 9 Industry, Innovation & Infrastructure UCITS ETF¹

	31/12/2023	31/12/2022
Net Asset Value per financial statements	USD 3,529,244	USD 1,955,192
Number of redeemable participating shares in issue Class 1C	124,000	62,000
Net Asset Value per redeemable participating shares Class 1C	USD 28.46	USD 31.54

¹ Class 1C was launched on 13 December 2022.

Xtrackers MSCI Global SDG 11 Sustainable Cities UCITS ETF¹

	31/12/2023	31/12/2022
Net Asset Value per financial statements	USD 12,680,402	USD 4,987,099
Number of redeemable participating shares in issue Class 1C	382,200	182,000
Net Asset Value per redeemable participating shares Class 1C	USD 33.18	USD 27.40

¹ Class 1C was launched on 13 December 2022.

Xtrackers MSCI Global SDG 12 Circular Economy UCITS ETF¹

	31/12/2023	31/12/2022
Net Asset Value per financial statements	USD 3,975,430	USD 3,947,973
Number of redeemable participating shares in issue Class 1C	125,000	125,000
Net Asset Value per redeemable participating shares Class 1C	USD 31.80	USD 31.58

¹ Class 1C was launched on 13 December 2022.

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Notes to the Financial Statements for the financial year ended 31 December 2023 cont/d

18. Net Asset Value per Unit cont/d

Xtrackers MSCI Global SDGs UCITS ETF¹

	31/12/2023
Net Asset Value per financial statements	USD 15,361,789
Number of redeemable participating shares in issue Class 1C	492,400
Net Asset Value per redeemable participating shares Class 1C	USD 31.20

¹ Class 1C was launched on 18 January 2023.

Xtrackers MSCI Global SDG 3 Good Health UCITS ETF¹

	31/12/2023
Net Asset Value per financial statements	USD 12,107,005
Number of redeemable participating shares in issue Class 1C	380,520
Net Asset Value per redeemable participating shares Class 1C	USD 31.82

¹ Class 1C was launched on 18 January 2023.

Xtrackers MSCI Global SDG 6 Clean Water & Sanitation UCITS ETF¹

	31/12/2023
Net Asset Value per financial statements	USD 12,590,873
Number of redeemable participating shares in issue Class 1C	345,520
Net Asset Value per redeemable participating shares Class 1C	USD 36.44

¹ Class 1C was launched on 18 January 2023.

Xtrackers MSCI Global SDG 7 Affordable and Clean Energy UCITS ETF¹

	31/12/2023
Net Asset Value per financial statements	USD 12,323,682
Number of redeemable participating shares in issue Class 1C	539,000
Net Asset Value per redeemable participating shares Class 1C	USD 22.86

¹ Class 1C was launched on 18 January 2023.

Xtrackers MSCI Japan Climate Transition UCITS ETF¹

	31/12/2023
Net Asset Value per financial statements	USD 4,606,108
Number of redeemable participating shares in issue Class 1D	135,100
Net Asset Value per redeemable participating shares Class 1D	USD 34.09

¹ Class 1D was launched on 25 January 2023.

Xtrackers MSCI USA Climate Transition UCITS ETF¹

	31/12/2023
Net Asset Value per financial statements	USD 9,387,607
Number of redeemable participating shares in issue Class 1D	249,300
Net Asset Value per redeemable participating shares Class 1D	USD 37.66

¹ Class 1D was launched on 25 January 2023.

Xtrackers MSCI EMU Climate Transition UCITS ETF¹

	31/12/2023
Net Asset Value per financial statements	EUR 9,726,928
Number of redeemable participating shares in issue Class 1C	279,000
Net Asset Value per redeemable participating shares Class 1C	EUR 34.86

¹ Class 1C was launched on 31 January 2023.

Xtrackers MSCI Europe Climate Transition UCITS ETF¹

	31/12/2023
Net Asset Value per financial statements	EUR 10,227,110
Number of redeemable participating shares in issue Class 1C	300,000
Net Asset Value per redeemable participating shares Class 1C	EUR 34.09

¹ Class 1C was launched on 31 January 2023.

Xtrackers MSCI World Climate Transition UCITS ETF¹

	31/12/2023
Net Asset Value per financial statements	USD 31,958,173
Number of redeemable participating shares in issue Class 1C	864,000
Net Asset Value per redeemable participating shares Class 1C	USD 36.99

¹ Class 1C was launched on 31 January 2023.

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Notes to the Financial Statements for the financial year ended 31 December 2023 cont/d

18. Net Asset Value per Unit cont/d

Xtrackers Nordic Net Zero Pathway Paris Aligned UCITS ETF¹

Net Asset Value per financial statements	31/12/2023
Number of redeemable participating shares in issue Class 1C	EUR 143,975,620
Net Asset Value per redeemable participating shares Class 1C	4,360,000
	EUR 33.02

¹ Class 1C was launched on 12 April 2023.

Xtrackers MSCI World Minimum Volatility ESG UCITS ETF¹

Net Asset Value per financial statements	31/12/2023
Number of redeemable participating shares in issue Class 1C	USD 10,143,297
Net Asset Value per redeemable participating shares Class 1C	288,000
	USD 35.22

¹ Class 1C was launched on 5 July 2023.

Xtrackers MSCI World Momentum ESG UCITS ETF¹

Net Asset Value per financial statements	31/12/2023
Number of redeemable participating shares in issue Class 1C	USD 14,148,130
Net Asset Value per redeemable participating shares Class 1C	396,000
	USD 35.73

¹ Class 1C was launched on 5 July 2023.

Xtrackers MSCI World Quality ESG UCITS ETF¹

Net Asset Value per financial statements	31/12/2023
Number of redeemable participating shares in issue Class 1C	USD 155,051,988
Net Asset Value per redeemable participating shares Class 1C	4,311,500
	USD 35.96

¹ Class 1C was launched on 5 July 2023.

Xtrackers MSCI World Value ESG UCITS ETF¹

Net Asset Value per financial statements	31/12/2023
Number of redeemable participating shares in issue Class 1C	USD 6,145,138
Net Asset Value per redeemable participating shares Class 1C	178,000
	USD 34.52

¹ Class 1C was launched on 5 July 2023.

Xtrackers MSCI EMU High Dividend Yield ESG UCITS ETF¹

Net Asset Value per financial statements	31/12/2023
Number of redeemable participating shares in issue Class 1D	EUR 46,755,465
Net Asset Value per redeemable participating shares Class 1D	1,480,000
	EUR 31.59

¹ Class 1D was launched on 13 September 2023.

Xtrackers MSCI Europe High Dividend Yield ESG UCITS ETF¹

Net Asset Value per financial statements	31/12/2023
Number of redeemable participating shares in issue Class 1D	EUR 6,963,097
Net Asset Value per redeemable participating shares Class 1D	222,250
	EUR 31.33

¹ Class 1D was launched on 13 September 2023.

Xtrackers MSCI USA High Dividend Yield ESG UCITS ETF¹

Net Asset Value per financial statements	31/12/2023
Number of redeemable participating shares in issue Class 1D	USD 3,923,245
Net Asset Value per redeemable participating shares Class 1D	128,100
	USD 30.63

¹ Class 1D was launched on 13 September 2023.

Xtrackers MSCI World High Dividend Yield ESG UCITS ETF¹

Net Asset Value per financial statements	31/12/2023
Number of redeemable participating shares in issue Class 1D	USD 8,015,556
Net Asset Value per redeemable participating shares Class 1D	249,000
	USD 32.19

¹ Class 1D was launched on 13 September 2023.

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Notes to the Financial Statements for the financial year ended 31 December 2023 cont/d

18. Net Asset Value per Unit cont/d

Xtrackers Europe Biodiversity Focus SRI UCITS ETF¹

	31/12/2023
Net Asset Value per financial statements	EUR 6,226,666
Number of redeemable participating shares in issue Class 1C	203,100
Net Asset Value per redeemable participating shares Class 1C	EUR 30.66

¹ Class 1C was launched on 26 September 2023.

Xtrackers MSCI Emerging Markets Climate Transition UCITS ETF¹

	31/12/2023
Net Asset Value per financial statements	USD 15,834,550
Number of redeemable participating shares in issue Class 1C	500,500
Net Asset Value per redeemable participating shares Class 1C	USD 31.64

¹ Class 1C was launched on 26 September 2023.

Xtrackers USA Biodiversity Focus SRI UCITS ETF¹

	31/12/2023
Net Asset Value per financial statements	USD 6,388,855
Number of redeemable participating shares in issue Class 1C	205,000
Net Asset Value per redeemable participating shares Class 1C	USD 31.17

¹ Class 1C was launched on 26 September 2023.

Xtrackers World Biodiversity Focus SRI UCITS ETF¹

	31/12/2023
Net Asset Value per financial statements	USD 10,368,836
Number of redeemable participating shares in issue Class 1C	244,660
Net Asset Value per redeemable participating shares Class 1C	USD 42.38

¹ Class 1C was launched on 26 September 2023.

19. Significant events during the financial year

The Company updated its Prospectus and Supplements on 15 June 2023. The Prospectus was further updated by an addendum dated 1 December 2023.

Michael Mohr resigned as a Director with effect from 21 March 2023.

Roberto Cesca was appointed as a Director as of 3 May 2023.

Julien Boulliat was appointed as member of the Audit Committee with effect from 28 March 2023.

The following Funds were launched during the financial year:

Fund	Share Class / ISIN	Launch date
Xtrackers MSCI Global SDGs UCITS ETF	1C / IE000PSF3A70	18 January 2023
Xtrackers MSCI Global SDG 3 Good Health UCITS ETF	1C / IE00036F4K40	18 January 2023
Xtrackers MSCI Global SDG 6 Clean Water & Sanitation UCITS ETF	1C / IE0007WJ6B10	18 January 2023
Xtrackers MSCI Global SDG 7 Affordable and Clean Energy UCITS ETF	1C / IE000JZYIUN0	18 January 2023
Xtrackers MSCI Japan Climate Transition UCITS ETF	1D / IE0006FDYJF8	25 January 2023
Xtrackers MSCI USA Climate Transition UCITS ETF	1D / IE000GYDNJS5	25 January 2023
Xtrackers MSCI EMU Climate Transition UCITS ETF	1C / IE000W6L2AI3	31 January 2023
Xtrackers MSCI Europe Climate Transition UCITS ETF	1C / IE000N9MLVT1	31 January 2023
Xtrackers MSCI World Climate Transition UCITS ETF	1C / IE000P4AYI47	31 January 2023
Xtrackers Nordic Net Zero Pathway Paris Aligned UCITS ETF	1C / IE000HT7E0B1	12 April 2023
Xtrackers MSCI World Minimum Volatility ESG UCITS ETF	1C / IE0008YN0OY8	5 July 2023
Xtrackers MSCI World Momentum ESG UCITS ETF	1C / IE000TL3PL69	5 July 2023
Xtrackers MSCI World Quality ESG UCITS ETF	1C / IE0003NQ0IY5	5 July 2023
Xtrackers MSCI World Value ESG UCITS ETF	1C / IE000LAUZQT6	5 July 2023
Xtrackers MSCI EMU High Dividend Yield ESG UCITS ETF	1D / IE000VCBWFL8	13 September 2023
Xtrackers MSCI Europe High Dividend Yield ESG UCITS ETF	1D / IE000WQ16XQ4	13 September 2023
Xtrackers MSCI USA High Dividend Yield ESG UCITS ETF	1D / IE000V04SL39	13 September 2023
Xtrackers MSCI World High Dividend Yield ESG UCITS ETF	1D / IE000NS5HRY9	13 September 2023

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Notes to the Financial Statements for the financial year ended 31 December 2023 cont/d

19. Significant events during the financial year cont/d

Fund	Share Class / ISIN	Launch date
Xtrackers Europe Biodiversity Focus SRI UCITS ETF	1C / IE000VMAR5O6	26 September 2023
Xtrackers MSCI Emerging Markets Climate Transition UCITS ETF	1C / IE000DNSAS54	26 September 2023
Xtrackers USA Biodiversity Focus SRI UCITS ETF	1C / IE000LOSV2D0	26 September 2023
Xtrackers World Biodiversity Focus SRI UCITS ETF	1C / IE000E0V65D8	26 September 2023

The following Fund was terminated during the financial year:

Fund	Share Class / ISIN	Termination date
Xtrackers EUR Credit 12.5 Swap UCITS ETF	1C / IE00B3Z66S39	22 March 2023

The Company notified shareholders on 30 January 2023 that the Paying Agent Agreement with Deutsche Bank Aktiengesellschaft would be terminated with effect from 28 February 2023. The notice also informed shareholders that from 1 March 2023, the information agent services for shareholders in Germany are provided by DWS Investment GmbH.

On Friday, 10 March 2023, Silicon Valley Bank (SVB), the US's 16th largest bank, was closed by the California Department of Financial Protection and Innovation which appointed the Federal Deposit Insurance Corporation (FDIC) as the receiver. Signature Bank, a New York financial institution with a big real estate lending business that had recently made a play to win cryptocurrency deposits, closed its doors abruptly on 12 March 2023, after regulators said that keeping the bank open could threaten the stability of the entire financial system. Several Funds of Xtrackers (IE) plc track indices that contained either SVB or Signature Bank securities. Where funds were holding such securities the DWS pricing committee decided to value both assets at \$0.0001 from and inclusive of NAV date 13 March 2023. Index providers valued the securities at 0 at the same time or shortly thereafter. As a result, there was no material impact on the tracking error of the Funds.

The Company notified shareholders on 21 April 2023 that MSCI Limited, in its capacity as Index Administrator of each Reference Index of the Funds set out in the table below, resolved to make certain changes to the index methodology of each Reference Index, effective as of 1 March 2023, by introducing additional screens and exclusion criteria to the environmental, social and governance ("ESG") criteria.

Fund	Reference Index
Xtrackers MSCI AC World ESG Screened UCITS ETF	MSCI ACWI Select ESG Screened Index
Xtrackers MSCI Emerging Markets ESG Screened UCITS ETF	MSCI EM Select ESG Screened Index
Xtrackers MSCI USA ESG Screened UCITS ETF	MSCI USA Select ESG Screened Index
Xtrackers MSCI Japan ESG Screened UCITS ETF	MSCI Japan Select ESG Screened Index
Xtrackers MSCI EMU ESG Screened UCITS ETF	MSCI EMU Select ESG Screened Index
Xtrackers MSCI World ESG Screened UCITS ETF	MSCI World Select ESG Screened Index
Xtrackers MSCI Europe Consumer Discretionary ESG Screened UCITS ETF	MSCI Europe Consumer Discretionary ESG Screened 20-35 Select Index

The Company notified shareholders of Xtrackers Artificial Intelligence and Big Data UCITS ETF and Xtrackers Future Mobility UCITS ETF on 14 June 2023 about changes to the Reference Index of each Fund, effective as of 21 July 2023 (the "Effective Date"). From the Effective Date, the Thematic Data Provider for each Reference Index will change from Yewno Inc. to Nasdaq Inc. (the Index Administrator of the Funds) and the names of each Reference Index will change as set out below:

Fund	Old Reference Index name	New Reference Index name
Xtrackers Artificial Intelligence and Big Data UCITS ETF	Nasdaq Yewno Global Artificial Intelligence and Big Data Index	Nasdaq Global Artificial Intelligence and Big Data Index
Xtrackers Future Mobility UCITS ETF	Nasdaq Yewno Global Future Mobility Index	Nasdaq Global Future Mobility Index

XTRACKERS (IE) PLC

Notes to the Financial Statements for the financial year ended 31 December 2023 cont/d

19. Significant events during the financial year cont/d

The Company notified German shareholders of Xtrackers MSCI GCC Select Swap UCITS ETF and Xtrackers MSCI USA ESG UCITS ETF on 15 June 2023 that due to changes in the German Tax Investment Act (“Investmentsteuergesetz” / “InvStG”) the equity participation targets in the Funds’ Supplements will be amended from the Current Target Thresholds to the New Target Thresholds as listed in the table below, with effect from 15 June 2023.

Fund	Old Target Threshold	New Target Threshold
Xtrackers MSCI GCC Select Swap UCITS ETF	80%	70%
Xtrackers MSCI USA ESG UCITS ETF	90%	75%

On 9 August 2023, the Company informed Shareholders that further to the Securities and Exchange Board of India requirements for Foreign Portfolio Investors (“FPIs”) in relation to disclosures of the details of their beneficial owner(s) (“BO”) and senior managing official(s) (“SMO”) in relation to prevention of money laundering rules which, inter alia, lowered the threshold for identification of BOs from 25% to 10% for company structures, it was imperative that any ultimate BO in any of the Funds of the Company informed the Company as soon as possible, on an ongoing basis, if they held 10% or more of the outstanding Shares of (i) the Company as a whole or (ii) any of the Funds of the Company in order that the necessary disclosures could be made by the Company and enable accounts relating to the custody of Indian securities to be maintained. Shareholders were requested to inform the Company if they were an ultimate BO of 10% or more of shares in the Company as a whole or any of the Funds.

The Company notified shareholders on 21 August 2023 that MSCI Limited, in its capacity as Index Administrator of each Reference Index of the Funds set out in the table below, resolved to make certain changes to the index methodology of each Reference Index, effective as of 1 September 2023, by introducing additional exclusion criteria to the environmental, social and governance (“ESG”) criteria.

Fund	Reference Index
Xtrackers MSCI Global SDG 9 Industry, Innovation & Infrastructure UCITS ETF	MSCI ACWI IMI SDG 9 Industry, Innovation and Infrastructure Select Index
Xtrackers MSCI Global SDG 11 Sustainable Cities UCITS ETF	MSCI ACWI IMI SDG 11 Sustainable Cities and Communities Select Index
Xtrackers MSCI Global SDG 12 Circular Economy UCITS ETF	MSCI ACWI IMI SDG 12 Responsible Consumption and Production Select Index
Xtrackers MSCI Global SDGs UCITS ETF	MSCI ACWI IMI SDG Impact Select Index
Xtrackers MSCI Global SDG 3 Good Health UCITS ETF	MSCI ACWI IMI SDG 3 Good Health and Well-being Select Index
Xtrackers MSCI Global SDG 6 Clean Water & Sanitation UCITS ETF	MSCI ACWI IMI SDG 6 Clean Water and Sanitation Select Index
Xtrackers MSCI Global SDG 7 Affordable and Clean Energy UCITS ETF	MSCI ACWI IMI SDG 7 Affordable and Clean Energy Select Index

The Company notified shareholders of Xtrackers S&P 500 Equal Weight ESG UCITS ETF in Germany, France and Austria on 4 September 2023 about a disclosure error that occurred in the French and German translations of the Fund’s supplement where a fee waiver which applied to the 1C share class was incorrectly attributed to the 2C - EUR Hedged share class too. The French and German translations of the Fund’s supplement were rectified, and the wording clarifies that the fee waiver does not apply to the 2C - EUR Hedged Share Class.

The Company notified shareholders on 28 November 2023 that the definitions of NAV Date and Valuation Day would be amended with effect from 1 December 2023. Additionally, the Settlement Date definition was amended and renamed to Settlement Day, also with effect from 1 December 2023.

On 30 November 2023, the Company notified the shareholders in Switzerland of the Share Classes of the Funds listed below that on 7 December 2023 the trading currency of the listing of the Share Classes listed on the SIX Swiss Exchange would change as set out in the table below.

XTRACKERS (IE) PLC

Notes to the Financial Statements for the financial year ended 31 December 2023 cont/d

19. Significant events during the financial year cont/d

Fund name	Share Class	ISIN	Old trading currency on the SIX Swiss Exchange	New trading currency on the SIX Swiss Exchange
Xtrackers MSCI USA UCITS ETF	1C	IE00BJ0KDR00	USD	CHF
Xtrackers S&P 500 Equal Weight UCITS ETF	1C	IE00BLNMYC90	USD	CHF
Xtrackers MSCI World UCITS ETF	1C	IE00BJ0KDQ92	USD	CHF
Xtrackers Russell 2000 UCITS ETF	1C	IE00BJZ2DD79	USD	CHF
Xtrackers USD Corporate Bond UCITS ETF	1D	IE00BZ036H21	USD	CHF
Xtrackers MSCI USA Consumer Discretionary UCITS ETF	1D	IE00BGQYRR35	USD	CHF
Xtrackers MSCI USA Consumer Staples UCITS ETF	1D	IE00BGQYRQ28	USD	CHF
Xtrackers MSCI USA Energy UCITS ETF	1D	IE00BCHWNS19	USD	CHF
Xtrackers MSCI USA Financials UCITS ETF	1D	IE00BCHWNT26	USD	CHF
Xtrackers MSCI USA Health Care UCITS ETF	1D	IE00BCHWNW54	USD	CHF
Xtrackers MSCI USA Information Technology UCITS ETF	1D	IE00BGQYRS42	USD	CHF
Xtrackers USD High Yield Corporate Bond UCITS ETF	1D	IE00BDR5HM97	USD	CHF
Xtrackers USD Corporate Bond Short Duration SRI PAB UCITS ETF	1D	IE00BF8J5974	USD	CHF
Xtrackers MSCI Japan ESG UCITS ETF	1C	IE00BG36TC12	USD	JPY
Xtrackers MSCI World ESG UCITS ETF	1C	IE00BZ02LR44	USD	CHF
Xtrackers MSCI USA ESG UCITS ETF	1C	IE00BFMNPS42	USD	CHF
Xtrackers MSCI Emerging Markets ESG UCITS ETF	1C	IE00BG370F43	USD	CHF
Xtrackers USD Corporate Bond SRI PAB UCITS ETF	1C	IE00BL58LJ19	USD	CHF
Xtrackers US Treasuries Ultrashort Bond UCITS ETF	1C	IE00BM97MR69	USD	CHF

The Platform Fee and All-in Fee for Xtrackers US Treasuries Ultrashort Bond UCITS ETF for the share classes 1C (ISIN: IE00BM97MR69) and 3C – MXN Hedged (ISIN: IE00BM97MV06) were reduced with effect from 1 October 2023, as set out in the table below:

XTRACKERS (IE) PLC

Notes to the Financial Statements for the financial year ended 31 December 2023 cont/d

19. Significant events during the financial year cont/d

Share Class / ISIN	Management Company Fee (p.a.)	Old Platform Fee (p.a.)	New Platform Fee (p.a.)	Old All-in Fee (p.a.)	New All-in Fee (p.a.)
1C / IE00BM97MR69	Up to 0.01% (no change)	0.06%	Up to 0.05%	Up to 0.07%	Up to 0.06%
3C – MXN Hedged / IE00BM97MV06	Up to 0.04% (no change)	0.06%	Up to 0.05%	Up to 0.10%	Up to 0.09%

The Platform Fee, Management Company Fee and All-in Fee for Xtrackers MSCI Europe Consumer Discretionary ESG Screened UCITS ETF for the share class 1C (ISIN: IE00BNKF6C99) were reduced with effect from 1 December 2023, as set out in the table below:

Old Management Company Fee (p.a.)	New Management Company Fee (p.a.)	Old Platform Fee (p.a.)	New Platform Fee (p.a.)	Old All-in Fee (p.a.)	New All-in Fee (p.a.)
Up to 0.08%	Up to 0.07%	Up to 0.12%	Up to 0.10%	Up to 0.20%	Up to 0.17%

The Management Company Fee and All-in Fee for certain share classes were reduced with effect from 1 December 2023, as set out in the table below:

Fund Name	Share Class / ISIN	Old Management Company Fee (p.a.)	New Management Company Fee (p.a.)	Platform Fee (p.a.) (no change)	Old All-in Fee (p.a.)	New All-in Fee (p.a.)
Xtrackers MSCI World UCITS ETF	2D – GBP Hedged / IE00BZ1BS790	Up to 0.19%	Up to 0.07%	Up to 0.10%	Up to 0.29%	Up to 0.17%
Xtrackers MSCI Fintech Innovation UCITS ETF	1C / IE000YDOORK7	Up to 0.20%	Up to 0.15%	Up to 0.15%	Up to 0.35%	Up to 0.30%
Xtrackers MSCI Genomic Healthcare Innovation UCITS ETF	1C / IE000KD0BZ68	Up to 0.20%	Up to 0.15%	Up to 0.15%	Up to 0.35%	Up to 0.30%
Xtrackers MSCI Innovation UCITS ETF	1C / E0006FFX5U1	Up to 0.20%	Up to 0.15%	Up to 0.15%	Up to 0.35%	Up to 0.30%
Xtrackers MSCI Next Generation Internet Innovation UCITS ETF	1C / IE000XOQ9TK4	Up to 0.20%	Up to 0.15%	Up to 0.15%	Up to 0.35%	Up to 0.30%

The following share classes launched during the financial year:

XTRACKERS (IE) PLC

Notes to the Financial Statements for the financial year ended 31 December 2023 cont/d

19. Significant events during the financial year cont/d

Fund	Share Class/ ISIN	Launch Date
Xtrackers ESG USD High Yield Corporate Bond UCITS ETF	2C – GBP Hedged / IE000WHO5BF2	24 January 2023
Xtrackers S&P 500 Equal Weight UCITS ETF	2D / IE000CXLGK86	8 March 2023
Xtrackers USD Corporate Bond UCITS ETF	5D - GBP Hedged / IE00BG04LY46	12 May 2023
Xtrackers S&P 500 Equal Weight ESG UCITS ETF	2C - EUR Hedged / IE000IDLWOL4	17 May 2023
Xtrackers MSCI World UCITS ETF	2C – EUR Hedged / IE000ONQ3X90	11 October 2023
Xtrackers MSCI World UCITS ETF	3C – CHF Hedged / IE0009KLWT21	11 October 2023

The conflict between Russia and Ukraine marked a dramatic turning point in Europe, which, among other things, is impacting on Europe's security architecture and energy policies in the long term and has caused considerable volatility. This volatility is likely to continue. However, the specific or possible medium-to-long-term effects of the crisis on the economy, individual markets and sectors, as well as the social implications, cannot be conclusively assessed due to the uncertainty at the time of preparing this report. The Management Company is therefore continuing its efforts, within the framework of its risk management strategy, to assess these uncertainties and their possible impact on the activities, liquidity and performance of the respective fund. The Management Company is taking all measures deemed appropriate to protect investor interests to the greatest possible extent.

There were no other significant events during the financial year.

20. Significant events after the financial year end

The following Funds were launched after the financial year end:

Fund	Share Class / ISIN	Launch Date
Xtrackers MSCI World ex USA UCITS ETF	1C / IE0006WW1TQ4	6 March 2024
Xtrackers MSCI Global SDGs Social Fairness Contributors UCITS ETF	1C / IE000L2IS494	6 March 2024

On 1 February 2024, DWS Investments UK Limited and Deutsche Bank AG, London branch, changed their registered address to 21 Moorfields, London EC2Y 9DB, United Kingdom.

On 1 February 2024, the securities lending revenue policy of the Company changed. Up until 1 February 2024, to the extent that the Funds of the Company undertook securities lending to reduce costs, the Funds received 70% of the associated gross revenue. The remaining 30% was received (in equal 15% portions) by Deutsche Bank AG (the "Securities Lending Agent") and DWS Investments UK Limited (the "Sub-Portfolio Manager"). As from 1 February 2024, to the extent that the Funds of the Company undertake securities lending to reduce costs, the Funds will receive 82% of the associated gross revenue. The remaining 18% will be received (in equal 9% portions) by the Securities Lending Agent and the Sub-Portfolio Manager.

The Company notified Shareholders on 2 February 2024 that the following distributions will be paid on 7 March 2024:

Fund	Class	Rate per unit
Xtrackers MSCI Nordic UCITS ETF	1D	EUR 0.2622
Xtrackers MSCI USA UCITS ETF	1D	USD 0.1106
Xtrackers S&P 500 Equal Weight UCITS ETF	2D	USD 0.5704
Xtrackers S&P 500 Equal Weight UCITS ETF	1D - GBP Hedged	GBP 0.0533
Xtrackers MSCI World UCITS ETF	1D	USD 0.5723
Xtrackers MSCI World UCITS ETF	2D - GBP Hedged	GBP 0.1216
Xtrackers S&P 500 UCITS ETF	1D - EUR Hedged	EUR 0.3497
Xtrackers MSCI Japan ESG Screened UCITS ETF	1D	JPY 18.1524

XTRACKERS (IE) PLC

Notes to the Financial Statements for the financial year ended 31 December 2023 cont/d

20. Significant events after the financial year end cont/d

Fund	Class	Rate per unit
Xtrackers MSCI Japan ESG Screened UCITS ETF	2D - GBP Hedged	GBP 0.1798
Xtrackers USD Corporate Bond UCITS ETF	5D - GBP Hedged	GBP 0.1767
Xtrackers USD Corporate Bond UCITS ETF	1D	USD 0.2815
Xtrackers USD Corporate Bond UCITS ETF	2D - EUR Hedged	EUR 0.2271
Xtrackers ESG USD Emerging Markets Bond Quality Weighted UCITS ETF	1D	USD 0.2328
Xtrackers ESG USD Emerging Markets Bond Quality Weighted UCITS ETF	2D - EUR Hedged	EUR 0.1859
Xtrackers iBoxx EUR Corporate Bond Yield Plus UCITS ETF	1D	EUR 0.1626
Xtrackers MSCI USA Minimum Volatility UCITS ETF	1D	USD 0.3682
Xtrackers MSCI EMU ESG Screened UCITS ETF	1D	EUR 0.1495
Xtrackers MSCI Emerging Markets UCITS ETF	1D	USD 0.0782
Xtrackers MSCI USA Energy UCITS ETF	1D	USD 0.6115
Xtrackers MSCI USA Financials UCITS ETF	1D	USD 0.2031
Xtrackers MSCI USA Health Care UCITS ETF	1D	USD 0.3475
Xtrackers MSCI USA Consumer Staples UCITS ETF	1D	USD 0.5430
Xtrackers MSCI USA Consumer Discretionary UCITS ETF	1D	USD 0.1791
Xtrackers MSCI USA Information Technology UCITS ETF	1D	USD 0.2147
Xtrackers USD High Yield Corporate Bond UCITS ETF	1D	USD 0.3886
Xtrackers USD High Yield Corporate Bond UCITS ETF	4D - GBP Hedged	GBP 0.2331
Xtrackers USD Corporate Bond Short Duration SRI PAB UCITS ETF	1D	USD 0.2972
Xtrackers MSCI World ESG Screened UCITS ETF	1D	USD 0.1269
Xtrackers MSCI USA ESG UCITS ETF	1D	USD 0.0390
Xtrackers MSCI USA Banks UCITS ETF	1D	USD 0.2792
Xtrackers S&P Europe ex UK UCITS ETF	1D	EUR 0.2934
Xtrackers MSCI USA Industrials UCITS ETF	1D	USD 0.5087
Xtrackers MSCI USA Communication Services UCITS ETF	1D	USD 0.1981
Xtrackers USD Corporate Green Bond UCITS ETF	1D - GBP Hedged	GBP 0.3065
Xtrackers MSCI Japan Climate Transition UCITS ETF	1D	USD 0.2389
Xtrackers MSCI USA Climate Transition UCITS ETF	1D	USD 0.2132
Xtrackers MSCI EMU High Dividend Yield ESG UCITS ETF	1D	EUR 0.1075
Xtrackers MSCI Europe High Dividend Yield ESG UCITS ETF	1D	EUR 0.1598
Xtrackers MSCI World High Dividend Yield ESG UCITS ETF	1D	USD 0.2176
Xtrackers MSCI USA High Dividend Yield ESG UCITS ETF	1D	USD 0.1770

The Company notified shareholders of Xtrackers MDAX ESG Screened on 16 February 2024 about changes to the Reference Index of the Fund, MDAX ESG Screened Index (the "Reference Index"), made by STOXX Ltd. in its capacity as index administrator of the Fund. From 18 March 2024, the cap on the weight of individual companies within the Reference Index at each quarterly rebalance will increase from 10% to 15%. In addition, from 23 September 2024, should any individual company within the Reference Index reach a weight of 20% intra-quarter, the Reference Index will be rebalanced intra-quarter such that the individual company will be re-weighted to 15%.

The Company notified shareholders in Denmark on 23 February 2024 that the Representative Agreement with Nordea Bank Danmark A/S would be terminated with effect from 31 March 2024. The notice also informed shareholders that from 1 April 2024, the information agent services for shareholders in Denmark will be provided by DWS Investment GmbH.

There were no other significant events after the financial year end.

21. Approval of the financial statements

The financial statements were approved by the Directors on 22 April 2024.

XTRACKERS (IE) PLC

Supplemental Data (Unaudited)

A. Portfolio changes for the financial year ended 31 December 2023

Xtrackers EUR Credit 12.5 Swap UCITS ETF*

Total Purchases for the financial period **	Coupon %	Maturity	Cost EUR
Bundesrepublik Deutschland Bundesanleihe	4.75	04/07/2040	951,699
French Republic Government Bonds OAT	5.75	25/10/2032	503,280
French Republic Government Bonds OAT	1.75	25/06/2039	168,740
French Republic Government Bonds OAT	4.75	25/04/2035	118,177
French Republic Government Bonds OAT	4.00	25/04/2055	116,920

** There were no other purchases during the financial year.

Total Sales for the financial period **	Coupon %	Maturity	Proceeds EUR
French Republic Government Bonds OAT	1.75	25/06/2039	2,240,406
Bundesrepublik Deutschland Bundesanleihe	4.75	04/07/2040	2,095,507
French Republic Government Bonds OAT	5.75	25/10/2032	1,294,432
French Republic Government Bonds OAT	4.00	25/10/2038	1,269,186
French Republic Government Bonds OAT	1.25	25/05/2034	1,003,152
French Republic Government Bonds OAT	4.75	25/04/2035	595,672
French Republic Government Bonds OAT	1.25	25/05/2036	568,365
Bundesrepublik Deutschland Bundesanleihe	0.25	15/02/2027	397,806
French Republic Government Bonds OAT	4.00	25/04/2055	115,246

* This Fund was terminated on 22 March 2023.

** There were no other purchases during the financial year.

XTRACKERS (IE) PLC

Supplemental Data (Unaudited) cont/d

A. Portfolio changes for the financial year ended 31 December 2023 cont/d

Xtrackers Portfolio Income UCITS ETF

Total Purchases for the financial year *	Cost EUR
Xtrackers II Eurozone Government Bond 1-3 UCITS ETF	2,496,205
Xtrackers II EUR Corporate Bond SRI PAB UCITS ETF	2,203,785
Xtrackers USD Corporate Bond SRI PAB UCITS ETF	2,137,211
Xtrackers MSCI North America High Dividend Yield UCITS ETF	1,537,071
Xtrackers iBoxx EUR Corporate Bond Yield Plus UCITS ETF	1,483,897
Xtrackers II EUR Corporate Bond Short Duration SRI PAB UCITS ETF	977,787
Xtrackers ESG USD Corporate Bond Short Duration UCITS ETF	968,148
Xtrackers II Eurozone Government Bond UCITS ETF	950,353
Xtrackers ESG EUR High Yield Corporate Bond UCITS ETF	774,136
Xtrackers MSCI USA UCITS ETF	419,443
Xtrackers MSCI Japan ESG UCITS ETF	399,532
Xtrackers MSCI World Quality UCITS ETF	332,777
Xtrackers MSCI Emerging Markets ESG UCITS ETF	300,848
Xtrackers MSCI Europe ESG Screened UCITS ETF	191,810
Xtrackers ESG USD Emerging Markets Bond Quality Weighted UCITS ETF	130,301
Xtrackers MSCI USA ESG UCITS ETF	112,751
Xtrackers II Eurozone Inflation-Linked Bond UCITS ETF	105,639
Xtrackers MSCI World Value UCITS ETF	52,326

* There were no other purchases during the financial year.

Total Sales for the financial year *	Proceeds EUR
Xtrackers II EUR Corporate Bond Short Duration SRI PAB UCITS ETF	3,646,665
Xtrackers II EUR Corporate Bond SRI PAB UCITS ETF	3,543,028
Xtrackers MSCI Europe ESG Screened UCITS ETF	2,350,456
Xtrackers ESG USD Emerging Markets Bond Quality Weighted UCITS ETF	1,929,569
Xtrackers ESG USD Corporate Bond Short Duration UCITS ETF	1,605,436
Xtrackers II Eurozone Inflation-Linked Bond UCITS ETF	1,154,307
Xtrackers II EUR High Yield Corporate Bond UCITS ETF	1,072,267
Xtrackers II Eurozone Government Bond 1-3 UCITS ETF	939,739
Xtrackers MSCI USA UCITS ETF	887,408
Xtrackers MSCI Emerging Markets ESG UCITS ETF	725,172
Xtrackers MSCI World Value UCITS ETF	598,143
Xtrackers MSCI USA ESG UCITS ETF	526,365
Xtrackers ESG EUR High Yield Corporate Bond UCITS ETF	445,482
Xtrackers II Eurozone Government Bond UCITS ETF	332,847
Xtrackers MSCI World Quality UCITS ETF	314,153
Xtrackers iBoxx EUR Corporate Bond Yield Plus UCITS ETF	236,967
Xtrackers MSCI Japan ESG UCITS ETF	236,218
Xtrackers MSCI North America High Dividend Yield UCITS ETF	202,605
Xtrackers USD Corporate Bond SRI PAB UCITS ETF	131,584

* There were no other sales during the financial year.

XTRACKERS (IE) PLC

Supplemental Data (Unaudited) cont/d

A. Portfolio changes for the financial year ended 31 December 2023 cont/d

Xtrackers MSCI Nordic UCITS ETF

Cumulative Purchases in excess of 1 percent of total value of purchases for the financial year	Cost EUR
Novo Nordisk AS (Extinct)	63,923,684
Nordea Bank Abp	20,041,113
Nordea Bank	10,948,878
Investor AB Class B Shares	9,819,184
DSV AS	9,675,179
Atlas Copco AB Class A Shares	9,195,084
Volvo AB Class B Shares	8,393,313
Vestas Wind Systems AS	7,918,763
Equinor ASA	7,630,227
Nokia OYJ	7,091,928
Genmab AS	7,067,535
Hexagon AB	6,910,687
Assa Abloy AB	6,783,070
Evolution AB	6,393,150
Sampo OYJ	6,217,445
Sandvik AB	6,055,101
Neste OYJ	5,491,860
UPM-Kymmene OYJ	5,278,397
Skandinaviska Enskilda Banken AB Class A Shares	5,159,859
Coloplast AS	5,102,688
Kone OYJ	4,938,797
DNB Bank ASA	4,882,442
Swedbank AB	4,772,180
Atlas Copco AB Class B Shares	4,702,718
Essity AB	4,667,108
Metso OYJ	4,584,787
Telefonaktiebolaget LM Ericsson	4,540,036
Orsted AS	4,508,052
Nibe Industrier AB	4,502,387
Danske Bank AS	4,198,067
Carlsberg AS	4,018,014
Svenska Handelsbanken AB Class A Shares	4,002,983
Cumulative Sales in excess of 1 percent of total value of sales for the financial year	Proceeds EUR
Novo Nordisk AS (Extinct)	25,806,155
Nordea Bank	24,987,425
Novo Nordisk AS	8,547,634
Investor AB Class A Shares	6,356,598
Investor AB Class B Shares	5,527,737
Atlas Copco AB Class A Shares	4,573,005
DSV AS	4,377,603
Equinor ASA	4,213,366
Volvo AB Class B Shares	3,876,413
Vestas Wind Systems AS	3,461,085
Genmab AS	3,024,609
Assa Abloy AB	2,996,614
Nokia OYJ	2,908,998
Evolution AB	2,766,245
Hexagon AB	2,735,477
Sampo OYJ	2,727,809
Sandvik AB	2,617,117
Swedbank AB	2,499,334
Skandinaviska Enskilda Banken AB Class A Shares	2,342,369
Atlas Copco AB Class B Shares	2,305,845
UPM-Kymmene OYJ	2,260,969
Neste OYJ	2,210,103
DNB Bank ASA	2,175,881
Kone OYJ	2,124,485
Danske Bank AS	1,972,279
Telefonaktiebolaget LM Ericsson	1,964,050
Essity AB	1,963,630
Kinnevik AB	1,932,270

XTRACKERS (IE) PLC

Supplemental Data (Unaudited) cont/d

A. Portfolio changes for the financial year ended 31 December 2023 cont/d

Xtrackers MDAX ESG Screened UCITS ETF

Cumulative Purchases in excess of 1 percent of total value of purchases for the financial year	Cost EUR
Fresenius Medical Care AG	6,145,358
Evotec SE	2,717,414
thyssenkrupp AG	2,551,198
Krones AG	2,092,090
Deutsche Lufthansa AG	2,063,120
Delivery Hero SE	1,750,695
GEA Group AG	1,616,489
Software AG (Registered)	1,537,981
Puma SE	1,520,962
United Internet AG	1,457,649
Aroundtown SA	1,360,548
SMA Solar Technology AG	1,325,725
Nordex SE	1,300,502
Redcare Pharmacy NV	1,176,339
LEG Immobilien SE	1,151,904
Siltronic AG	1,120,233
Vitesco Technologies Group AG	1,071,371
Evonik Industries AG	1,067,654
Software AG	1,045,678
Scout24 SE	1,038,133
Knorr-Bremse AG	1,030,470
Carl Zeiss Meditec AG	1,001,432
K&S AG	1,000,696
HelloFresh SE	976,286
Talanx AG	955,401
Hugo Boss AG	916,114
Jenoptik AG	913,642
CTS Eventim AG & Co. KGaA	898,349
Nemetschek SE	891,928
Lanxess AG	856,915
Freenet AG	836,323
Gerresheimer AG	831,597
Bechtle AG	828,729
AIXTRON SE	797,123
Rational AG	790,589
Wacker Chemie AG	743,742
Commerzbank AG	724,062
Aurubis AG	642,356
FUCHS SE	633,549
Telefonica Deutschland Holding AG	624,795
KION Group AG	607,116

XTRACKERS (IE) PLC

Supplemental Data (Unaudited) cont/d

A. Portfolio changes for the financial year ended 31 December 2023 cont/d

Xtrackers MDAX ESG Screened UCITS ETF cont/d

Cumulative Sales in excess of 1 percent of total value of sales for the financial year	Proceeds EUR
Commerzbank AG	7,839,999
Vantage Towers AG	2,311,479
Evotec SE	2,223,588
Software AG (Registered)	2,168,076
Deutsche Lufthansa AG	1,990,681
Fresenius Medical Care AG	1,634,618
Delivery Hero SE	1,538,814
GEA Group AG	1,269,295
Puma SE	1,248,865
Nemetschek SE	1,139,920
United Internet AG	1,122,238
Befesa SA	1,096,992
Scout24 SE	1,090,346
LEG Immobilien SE	1,072,346
ProSiebenSat.1 Media SE	1,027,431
Software AG	1,023,908
Krones AG	1,022,558
Siltronic AG	1,022,405
Evonik Industries AG	970,255
Knorr-Bremse AG	968,521
Duerr AG	966,993
K&S AG	950,188
HelloFresh SE	934,573
Hugo Boss AG	883,957
Carl Zeiss Meditec AG	867,933
AIXTRON SE	857,162
Bechtle AG	832,047
CTS Eventim AG & Co. KGaA	815,628
Telefonica Deutschland Holding AG	779,902
Freenet AG	772,985
Rational AG	752,731
Aroundtown SA	748,986
Verbio Vereinigte Bioenergie AG	719,937
Vitesco Technologies Group AG	708,568
Talanx AG	702,270
FUCHS SE	659,762
Lanxess AG	631,560
thyssenkrupp AG	629,930
Gerresheimer AG	595,968
KION Group AG	590,628
Aurubis AG	556,378

XTRACKERS (IE) PLC

Supplemental Data (Unaudited) cont/d

A. Portfolio changes for the financial year ended 31 December 2023 cont/d

Xtrackers MSCI North America High Dividend Yield UCITS ETF

Cumulative Purchases in excess of 1 percent of total value of purchases for the financial year	Cost USD
Exxon Mobil Corp.	7,677,054
Chevron Corp.	5,075,126
ConocoPhillips	2,083,020
Caterpillar, Inc.	1,980,569
Lowe's Cos., Inc.	1,728,562
Automatic Data Processing, Inc.	1,608,659
Broadcom, Inc.	1,564,800
Johnson & Johnson	1,404,332
Procter & Gamble Co.	1,179,737
Home Depot, Inc.	1,030,112
Merck & Co., Inc.	947,939
AbbVie, Inc.	931,992
Coca-Cola Co.	856,417
PepsiCo, Inc.	824,633
Pfizer, Inc.	784,187
Archer-Daniels-Midland Co.	706,970
Suncor Energy, Inc.	685,695
Kenvue, Inc.	675,667
Cisco Systems, Inc.	675,243
McDonald's Corp.	673,152
PACCAR, Inc.	662,885

Cumulative Sales in excess of 1 percent of total value of sales for the financial year	Proceeds USD
Johnson & Johnson	3,772,292
Intel Corp.	3,599,997
Broadcom, Inc.	2,985,757
Procter & Gamble Co.	2,880,519
Home Depot, Inc.	2,572,348
Exxon Mobil Corp.	2,352,353
AT&T, Inc.	2,246,955
Merck & Co., Inc.	2,234,472
AbbVie, Inc.	2,098,857
PepsiCo, Inc.	1,979,586
Coca-Cola Co.	1,975,403
Eaton Corp. PLC	1,826,029
Cisco Systems, Inc.	1,710,979
McDonald's Corp.	1,685,129
Comcast Corp.	1,578,482
Blackstone, Inc.	1,578,346
Pfizer, Inc.	1,524,221
Chevron Corp.	1,504,119
Verizon Communications, Inc.	1,212,450
Texas Instruments, Inc.	1,209,436
Philip Morris International, Inc.	1,168,441
Bank of Nova Scotia	1,149,126
Amgen, Inc.	1,090,734
Union Pacific Corp.	1,088,712
QUALCOMM, Inc.	1,073,195
Honeywell International, Inc.	1,066,449
NextEra Energy, Inc.	1,044,439
International Business Machines Corp.	1,040,124
United Parcel Service, Inc.	972,185

XTRACKERS (IE) PLC

Supplemental Data (Unaudited) cont/d

A. Portfolio changes for the financial year ended 31 December 2023 cont/d

Xtrackers MSCI AC World ESG Screened UCITS ETF

Largest Twenty Purchases for the financial year

Cost EUR

Apple, Inc.	153,381,512
Microsoft Corp.	126,176,656
Amazon.com, Inc.	62,977,442
NVIDIA Corp.	48,825,742
Alphabet, Inc. Class A Shares	39,371,321
Alphabet, Inc. Class C Shares	35,795,381
Tesla, Inc.	33,953,235
Exxon Mobil Corp.	28,538,822
UnitedHealth Group, Inc.	26,123,993
Berkshire Hathaway, Inc.	24,316,787
Taiwan Semiconductor Manufacturing Co. Ltd.	23,958,754
JPMorgan Chase & Co.	23,706,020
Johnson & Johnson	22,314,211
Visa, Inc.	21,535,049
Eli Lilly & Co.	20,762,935
Broadcom, Inc.	18,545,625
Mastercard, Inc.	18,305,425
Home Depot, Inc.	17,213,652
Tencent Holdings Ltd.	15,682,307
Merck & Co., Inc.	15,226,205

Largest Twenty Sales for the financial year

Proceeds EUR

Apple, Inc.	78,050,068
Microsoft Corp.	62,042,794
Amazon.com, Inc.	31,620,380
NVIDIA Corp.	27,156,929
Alphabet, Inc. Class A Shares	20,361,275
Alphabet, Inc. Class C Shares	19,923,262
Procter & Gamble Co.	18,696,714
Tesla, Inc.	17,912,120
PepsiCo, Inc.	13,883,100
Coca-Cola Co.	13,666,709
UnitedHealth Group, Inc.	13,169,146
Meta Platforms, Inc.	12,892,829
Johnson & Johnson	12,713,183
Berkshire Hathaway, Inc.	12,244,416
JPMorgan Chase & Co.	11,743,677
Taiwan Semiconductor Manufacturing Co. Ltd.	11,570,703
Eli Lilly & Co.	11,047,482
Visa, Inc.	10,696,159
Unilever PLC	9,901,603
Nestle SA	9,886,707

XTRACKERS (IE) PLC

Supplemental Data (Unaudited) cont/d

A. Portfolio changes for the financial year ended 31 December 2023 cont/d

Xtrackers MSCI USA UCITS ETF

Largest Twenty Purchases for the financial year

	Cost USD
Deutsche Global Liquidity Series PLC - Managed Dollar Fund	258,628,721
Apple, Inc.	124,404,443
Microsoft Corp.	103,480,426
Amazon.com, Inc.	55,095,467
NVIDIA Corp.	41,729,647
Tesla, Inc.	34,390,985
Alphabet, Inc. Class A Shares	32,166,121
Alphabet, Inc. Class C Shares	28,950,361
Meta Platforms, Inc.	26,950,331
Berkshire Hathaway, Inc.	21,346,811
UnitedHealth Group, Inc.	21,282,383
Exxon Mobil Corp.	20,804,422
JPMorgan Chase & Co.	19,589,479
Johnson & Johnson	19,210,253
Visa, Inc.	17,597,241
Eli Lilly & Co.	17,456,883
Broadcom, Inc.	16,758,489
Procter & Gamble Co.	16,575,809
Mastercard, Inc.	15,156,018
Home Depot, Inc.	14,577,051

Largest Twenty Sales for the financial year

	Proceeds USD
Deutsche Global Liquidity Series PLC - Managed Dollar Fund	264,816,988
Apple, Inc.	93,003,253
Microsoft Corp.	68,461,264
Amazon.com, Inc.	32,360,316
NVIDIA Corp.	26,044,424
Alphabet, Inc. Class C Shares	25,296,247
Alphabet, Inc. Class A Shares	21,890,413
Meta Platforms, Inc.	18,953,382
Tesla, Inc.	17,998,614
Exxon Mobil Corp.	17,173,918
Johnson & Johnson	16,222,987
UnitedHealth Group, Inc.	14,930,675
Berkshire Hathaway, Inc.	13,830,601
JPMorgan Chase & Co.	13,307,250
Visa, Inc.	12,461,596
Procter & Gamble Co.	11,798,978
Chevron Corp.	11,114,713
Mastercard, Inc.	11,089,649
Eli Lilly & Co.	10,742,243
Home Depot, Inc.	10,649,417

XTRACKERS (IE) PLC

Supplemental Data (Unaudited) cont/d

A. Portfolio changes for the financial year ended 31 December 2023 cont/d

Xtrackers S&P 500 Equal Weight UCITS ETF

Largest Twenty Purchases for the financial year

	Cost USD
Deutsche Global Liquidity Series PLC - Managed Dollar Fund	737,005,938
Insulet Corp.	18,499,246
Enphase Energy, Inc.	15,584,588
GE HealthCare Technologies, Inc.	14,985,627
Catalent, Inc.	14,718,313
FMC Corp.	14,309,613
Moderna, Inc.	14,204,382
Bunge Ltd.	14,113,108
Albemarle Corp.	14,034,537
Fair Isaac Corp.	13,875,387
Kenvue, Inc.	13,682,272
Palo Alto Networks, Inc.	13,508,433
Align Technology, Inc.	13,485,811
Paycom Software, Inc.	13,435,482
Illumina, Inc.	13,254,451
Estee Lauder Cos., Inc.	12,857,502
Blackstone, Inc.	12,786,498
Axon Enterprise, Inc.	12,743,500
Airbnb, Inc.	12,616,382
Jabil, Inc.	12,614,971

Largest Twenty Sales for the financial year

	Proceeds USD
Deutsche Global Liquidity Series PLC - Managed Dollar Fund	737,107,069
Sealed Air Corp.	14,455,324
Alaska Air Group, Inc.	13,955,844
Meta Platforms, Inc.	13,741,746
Newell Brands, Inc.	13,684,360
Lincoln National Corp.	13,576,517
NVIDIA Corp.	13,322,761
DXC Technology Co.	13,271,345
Advance Auto Parts, Inc.	12,148,352
Organon & Co.	11,509,663
Advanced Micro Devices, Inc.	11,018,128
PulteGroup, Inc.	10,698,514
Royal Caribbean Cruises Ltd.	10,071,353
Carnival Corp.	9,965,751
SolarEdge Technologies, Inc.	9,834,446
Catalent, Inc.	9,768,371
Align Technology, Inc.	9,581,254
Eli Lilly & Co.	9,182,510
Salesforce, Inc.	9,160,332
Adobe, Inc.	9,156,418

XTRACKERS (IE) PLC

Supplemental Data (Unaudited) cont/d

A. Portfolio changes for the financial year ended 31 December 2023 cont/d

Xtrackers MSCI World UCITS ETF

Largest Twenty Purchases for the financial year

Cost USD

Deutsche Global Liquidity Series PLC - Managed Dollar Fund	772,859,433
Apple, Inc.	75,575,156
Microsoft Corp.	68,598,423
Amazon.com, Inc.	39,021,177
NVIDIA Corp.	29,478,123
Tesla, Inc.	28,195,223
Alphabet, Inc. Class A Shares	21,496,296
Meta Platforms, Inc.	18,411,021
Alphabet, Inc. Class C Shares	18,027,608
Berkshire Hathaway, Inc.	14,781,727
UnitedHealth Group, Inc.	14,212,830
Exxon Mobil Corp.	13,010,550
JPMorgan Chase & Co.	12,916,192
Deutsche Global Liquidity Series PLC - Managed Euro Fund	12,222,345
Eli Lilly & Co.	12,060,310
Johnson & Johnson	11,950,463
Broadcom, Inc.	11,450,602
Visa, Inc.	10,800,209
Procter & Gamble Co.	10,538,244
Nestle SA	9,476,895

Largest Twenty Sales for the financial year

Proceeds USD

Deutsche Global Liquidity Series PLC - Managed Dollar Fund	770,990,420
Apple, Inc.	19,181,718
Microsoft Corp.	13,603,692
Deutsche Global Liquidity Series PLC - Managed Euro Fund	12,250,742
Alphabet, Inc. Class C Shares	9,384,163
Nordea Bank	8,010,555
Amazon.com, Inc.	6,526,490
NVIDIA Corp.	6,330,485
Meta Platforms, Inc.	5,585,498
Exxon Mobil Corp.	4,901,154
Johnson & Johnson	4,732,512
Alphabet, Inc. Class A Shares	4,137,780
Shell PLC	4,092,971
Tesla, Inc.	3,469,020
Occidental Petroleum Corp.	3,134,638
TotalEnergies SE	3,108,472
Nestle SA	3,096,134
Chevron Corp.	2,978,002
Novartis AG	2,938,531
UnitedHealth Group, Inc.	2,903,037

XTRACKERS (IE) PLC

Supplemental Data (Unaudited) cont/d

A. Portfolio changes for the financial year ended 31 December 2023 cont/d

Xtrackers FTSE Developed Europe ex UK Real Estate UCITS ETF

Cumulative Purchases in excess of 1 percent of total value of purchases for the financial year	Cost EUR
Vonovia SE	248,344
ARGAN SA	121,180
Klepierre SA	100,209
Warehouses De Pauw CVA	87,543
Castellum AB	82,562
BRANICKS Group AG	72,161
Swiss Prime Site AG	62,684
Sagax AB Class B Shares	52,301
Unibail-Rodamco-Westfield	51,317
Gecina SA	50,441
PSP Swiss Property AG	48,695
Covivio SA	46,688
LEG Immobilien SE	45,379
Montea NV	43,430
Cofinimmo SA	36,203
Fastighets AB Balder	29,525
Aedifica SA	27,805
Merlin Properties Socimi SA	27,509
Entra ASA	25,728
Catena AB	22,743
Allreal Holding AG	21,980
Xior Student Housing NV	19,564
Fabege AB	17,927
Wihlborgs Fastigheter AB	17,649
Cumulative Sales in excess of 1 percent of total value of sales for the financial year	Proceeds EUR
Vonovia SE	495,968
Kojamo OYJ	56,533
Covivio SA	53,504
Warehouses De Pauw CVA	48,427
Swiss Prime Site AG	46,077
Eurocommercial Properties NV	44,568
CA Immobilien Anlagen AG	42,295
Aedifica SA	40,728
Gecina SA	37,383
PSP Swiss Property AG	36,048
Cofinimmo SA	33,958
LEG Immobilien SE	30,781
Inmobiliaria Colonial Socimi SA	30,091
Neobo Fastigheter AB	27,828
Stendorren Fastigheter AB	26,487
Sagax AB Class B Shares	24,951
Unibail-Rodamco-Westfield	24,749
Nextensa REIT SA	24,600
Klepierre SA	23,772
Merlin Properties Socimi SA	19,628
Allreal Holding AG	17,429
Castellum AB	16,654

XTRACKERS (IE) PLC

Supplemental Data (Unaudited) cont/d

A. Portfolio changes for the financial year ended 31 December 2023 cont/d

Xtrackers MSCI World Minimum Volatility UCITS ETF

Largest Twenty Purchases for the financial year

Cost USD

Roper Technologies, Inc.	4,644,774
VMware LLC	3,304,349
Cisco Systems, Inc.	3,221,318
International Business Machines Corp.	3,209,436
Telefonica SA	3,152,371
McKesson Corp.	3,111,442
Cencora, Inc.	2,884,537
Kraft Heinz Co.	2,858,551
SAP SE	2,699,490
Central Japan Railway Co.	2,666,861
CGI, Inc.	2,580,403
Kyocera Corp.	2,562,483
McDonald's Corp.	2,560,089
Lockheed Martin Corp.	2,546,400
Chubb Ltd.	2,426,459
Humana, Inc.	2,309,447
Northrop Grumman Corp.	2,166,947
T-Mobile U.S., Inc.	2,165,610
Yum! Brands, Inc.	2,153,829
Industria de Diseno Textil SA	1,880,682

Largest Twenty Sales for the financial year

Proceeds USD

Eli Lilly & Co.	6,382,884
ITOCHU Corp.	5,342,023
Paychex, Inc.	4,812,669
Nestle SA	4,551,658
Newmont Corp.	4,490,163
Franco-Nevada Corp.	3,831,325
Waste Management, Inc.	3,797,020
Givaudan SA	3,643,570
Gilead Sciences, Inc.	3,603,127
Merck & Co., Inc.	3,453,192
Dollar General Corp.	3,383,770
Johnson & Johnson	3,193,886
PepsiCo, Inc.	3,173,611
Keysight Technologies, Inc.	3,082,591
Roche Holding AG - Non-voting Rights	2,934,656
Broadcom, Inc.	2,911,021
Cisco Systems, Inc.	2,880,523
Automatic Data Processing, Inc.	2,813,138
Novo Nordisk AS (Extinct)	2,704,192
Motorola Solutions, Inc.	2,645,603

XTRACKERS (IE) PLC

Supplemental Data (Unaudited) cont/d

A. Portfolio changes for the financial year ended 31 December 2023 cont/d

Xtrackers MSCI World Momentum UCITS ETF

Largest Twenty Purchases for the financial year

	Cost USD
NVIDIA Corp.	55,985,336
Meta Platforms, Inc.	49,653,626
Amazon.com, Inc.	47,146,582
Microsoft Corp.	46,829,649
Broadcom, Inc.	35,933,769
Alphabet, Inc. Class A Shares	24,132,304
Adobe, Inc.	21,790,739
Alphabet, Inc. Class C Shares	21,720,834
LVMH Moet Hennessy Louis Vuitton SE	20,825,299
Eli Lilly & Co.	19,882,136
Toyota Motor Corp.	16,511,133
General Electric Co.	11,802,923
Netflix, Inc.	11,197,141
Oracle Corp.	10,643,886
Advanced Micro Devices, Inc.	10,584,910
Starbucks Corp.	10,432,224
Linde PLC	10,183,858
Intel Corp.	9,544,919
Siemens AG	8,882,702
SAP SE	8,859,955

Largest Twenty Sales for the financial year

	Proceeds USD
Exxon Mobil Corp.	41,864,198
UnitedHealth Group, Inc.	28,604,020
Chevron Corp.	24,314,261
NVIDIA Corp.	23,111,971
Merck & Co., Inc.	20,498,666
LVMH Moet Hennessy Louis Vuitton SE	18,584,540
Eli Lilly & Co.	17,079,267
Shell PLC	15,170,694
AbbVie, Inc.	14,957,357
Meta Platforms, Inc.	14,270,302
PepsiCo, Inc.	14,258,870
McDonald's Corp.	13,622,470
ConocoPhillips	12,084,659
AstraZeneca PLC	10,855,463
Starbucks Corp.	10,490,960
Amgen, Inc.	10,200,128
Bristol-Myers Squibb Co.	9,901,629
Gilead Sciences, Inc.	9,740,384
BP PLC	9,561,138
Lockheed Martin Corp.	9,179,070

XTRACKERS (IE) PLC

Supplemental Data (Unaudited) cont/d

A. Portfolio changes for the financial year ended 31 December 2023 cont/d

Xtrackers MSCI World Quality UCITS ETF

Cumulative Purchases in excess of 1 percent of total value of purchases for the financial year	Cost USD
Visa, Inc.	26,211,553
ConocoPhillips	23,462,905
PepsiCo, Inc.	21,078,417
Mastercard, Inc.	17,631,006
NIKE, Inc.	17,502,878
Nestle SA	17,204,866
Apple, Inc.	14,911,966
Microsoft Corp.	13,272,384
NVIDIA Corp.	12,106,234
Chipotle Mexican Grill, Inc.	11,622,989
AstraZeneca PLC	11,067,028
Meta Platforms, Inc.	9,843,039
Broadcom, Inc.	9,350,840
Eli Lilly & Co.	9,240,320
Prologis, Inc.	9,175,903
ASML Holding NV	8,979,334
Automatic Data Processing, Inc.	8,978,442
Hermes International SCA	8,863,525
Woodside Energy Group Ltd.	7,941,489
Johnson & Johnson	7,585,994
Coca-Cola Co.	7,460,742
Unilever PLC	7,315,516

Cumulative Sales in excess of 1 percent of total value of sales for the financial year	Proceeds USD
Home Depot, Inc.	49,478,697
Nestle SA	29,594,834
Microsoft Corp.	23,521,550
Meta Platforms, Inc.	23,064,915
Merck & Co., Inc.	20,078,655
NVIDIA Corp.	19,349,901
Apple, Inc.	15,772,568
BP PLC	15,243,951
Alphabet, Inc. Class A Shares	13,491,456
Alphabet, Inc. Class C Shares	13,323,932
Visa, Inc.	12,798,123
Union Pacific Corp.	12,341,448
Johnson & Johnson	11,292,479
Honeywell International, Inc.	9,900,171
Marathon Petroleum Corp.	9,527,821
Costco Wholesale Corp.	9,490,329
Eli Lilly & Co.	9,068,574
Mastercard, Inc.	8,936,831
BHP Group Ltd.	8,474,381
Coca-Cola Co.	8,177,958
PepsiCo, Inc.	8,017,639
NIKE, Inc.	7,981,155
ASML Holding NV	7,941,979

XTRACKERS (IE) PLC

Supplemental Data (Unaudited) cont/d

A. Portfolio changes for the financial year ended 31 December 2023 cont/d

Xtrackers MSCI World Value UCITS ETF

Largest Twenty Purchases for the financial year

Cost USD

Cisco Systems, Inc.	22,604,496
QUALCOMM, Inc.	15,718,801
Intel Corp.	13,894,585
Pfizer, Inc.	11,303,412
Verizon Communications, Inc.	10,478,833
International Business Machines Corp.	9,730,449
Bristol-Myers Squibb Co.	9,543,472
Comcast Corp.	9,495,848
AT&T, Inc.	9,212,136
CVS Health Corp.	8,803,757
Sanofi SA	7,432,131
STMicroelectronics NV	6,453,243
Infineon Technologies AG	6,348,702
British American Tobacco PLC	6,013,105
Nokia OYJ	6,010,007
Novartis AG	5,548,069
Cigna Group	5,222,186
Toyota Motor Corp.	5,214,953
Hewlett Packard Enterprise Co.	5,030,395
Renesas Electronics Corp.	4,944,512

Largest Twenty Sales for the financial year

Proceeds USD

Broadcom, Inc.	39,912,325
Micron Technology, Inc.	21,707,927
Merck & Co., Inc.	18,093,720
AbbVie, Inc.	17,770,879
Applied Materials, Inc.	13,938,586
Fiserv, Inc.	10,577,850
Shell PLC	10,358,690
TotalEnergies SE	8,726,921
Mitsubishi UFJ Financial Group, Inc.	7,894,933
Intel Corp.	7,302,884
Mitsui & Co. Ltd.	6,774,643
Western Digital Corp.	6,679,277
SoftBank Group Corp.	6,555,271
Toyota Motor Corp.	6,415,684
Mitsubishi Corp.	6,289,880
Sumitomo Mitsui Financial Group, Inc.	6,160,495
Engie SA	5,958,106
Hitachi Ltd.	5,726,944
Global Payments, Inc.	5,428,451
Fidelity National Information Services, Inc.	5,371,837

XTRACKERS (IE) PLC

Supplemental Data (Unaudited) cont/d

A. Portfolio changes for the financial year ended 31 December 2023 cont/d

Xtrackers MSCI GCC Select Swap UCITS ETF

Cumulative Purchases in excess of 1 percent of total value of purchases for the financial year	Cost USD
Apple, Inc.	2,603,248
TJX Cos., Inc.	2,159,725
Exxon Mobil Corp.	1,843,374
Shell PLC	1,788,170
Netflix, Inc.	1,517,235
American Express Co.	1,440,491
NVIDIA Corp.	1,257,825
KLA Corp.	1,186,779
Heineken NV	1,080,290
Wells Fargo & Co.	1,075,103
Air Products & Chemicals, Inc.	1,028,755
Microsoft Corp.	1,005,617
NN Group NV	1,004,527
Cisco Systems, Inc.	977,417
Walt Disney Co.	863,853
ASR Nederland NV	841,647
E.ON SE	765,485
Wolters Kluwer NV	765,430
TeamViewer SE	764,036
Goldman Sachs Group, Inc.	755,001
JPMorgan Chase & Co.	749,464
West Pharmaceutical Services, Inc.	728,190
Johnson Controls International PLC	710,420
Amphenol Corp.	709,089
UnitedHealth Group, Inc.	709,009
PayPal Holdings, Inc.	704,006
Alphabet, Inc. Class A Shares	685,357
Home Depot, Inc.	627,785
Roper Technologies, Inc.	625,114
Atlassian Corp.	606,839
Pfizer, Inc.	594,423
Aramark	594,415
Koninklijke KPN NV	592,602
Beiersdorf AG	592,587
Kone OYJ	580,650
Verizon Communications, Inc.	570,140
Coca-Cola Co.	537,851
Danaher Corp.	500,190
Bristol-Myers Squibb Co.	499,024
Monolithic Power Systems, Inc.	495,107
W R Berkley Corp.	495,066
Keurig Dr Pepper, Inc.	495,049

XTRACKERS (IE) PLC

Supplemental Data (Unaudited) cont/d

A. Portfolio changes for the financial year ended 31 December 2023 cont/d

Xtrackers MSCI GCC Select Swap UCITS ETF cont/d

Cumulative Sales in excess of 1 percent of total value of sales for the financial year	Proceeds USD
Apple, Inc.	2,594,909
Shell PLC	2,469,061
NVIDIA Corp.	2,431,298
Exxon Mobil Corp.	1,778,493
American Express Co.	1,598,699
Pfizer, Inc.	1,448,133
ASM International NV	1,262,801
KLA Corp.	1,183,424
NN Group NV	1,173,105
Alphabet, Inc. Class A Shares	1,171,940
Meta Platforms, Inc.	1,156,138
McDonald's Corp.	1,133,110
TJX Cos., Inc.	1,124,761
Activision Blizzard, Inc.	1,119,386
Heineken NV	1,088,970
ANDRITZ AG	1,069,429
Cisco Systems, Inc.	1,049,034
Avis Budget Group, Inc.	1,022,989
Microsoft Corp.	1,017,205
Air Products & Chemicals, Inc.	1,008,239
Wells Fargo & Co.	990,448
Hugo Boss AG	951,753
Taiwan Semiconductor Manufacturing Co. Ltd.	926,466
Walt Disney Co.	819,009
Advanced Micro Devices, Inc.	817,518
Netflix, Inc.	809,305
BE Semiconductor Industries NV	798,686
West Pharmaceutical Services, Inc.	776,706
Amphenol Corp.	762,253
ASR Nederland NV	743,949
JPMorgan Chase & Co.	740,241
Wolters Kluwer NV	736,144
Goldman Sachs Group, Inc.	723,653
Johnson Controls International PLC	722,360
Amazon.com, Inc.	720,318
UnitedHealth Group, Inc.	704,835
DSM BV	699,347
Roper Technologies, Inc.	642,987
Qiagen NV	636,055
Home Depot, Inc.	635,897
Groupe Bruxelles Lambert NV	635,737
Kone OYJ	616,705
Salesforce, Inc.	594,160

XTRACKERS (IE) PLC

Supplemental Data (Unaudited) cont/d

A. Portfolio changes for the financial year ended 31 December 2023 cont/d

Xtrackers MSCI Emerging Markets ESG Screened UCITS ETF

Largest Twenty Purchases for the financial year

Cost GBP

HDFC Bank Ltd.	343,954
Hon Hai Precision Industry Co. Ltd.	271,871
Alibaba Group Holding Ltd.	128,761
Trip.com Group Ltd.	123,492
Ecopro Co. Ltd.	123,103
Tencent Holdings Ltd.	118,847
Kotak Mahindra Bank Ltd.	89,067
Formosa Plastics Corp.	87,464
Sun Pharmaceutical Industries Ltd.	78,780
Hyundai Mobis Co. Ltd.	69,706
Jio Financial Services Ltd.	56,568
PDD Holdings, Inc.	56,103
Taiwan Semiconductor Manufacturing Co. Ltd.	49,775
Alchip Technologies Ltd.	47,829
Ecopro BM Co. Ltd.	44,005
Saudi Telecom Co.	39,294
Wistron Corp.	38,108
BYD Co. Ltd. Class H Shares	37,837
Max Healthcare Institute Ltd.	35,946
TAL Education Group	35,661

Largest Twenty Sales for the financial year

Proceeds GBP

Housing Development Finance Corp. Ltd.	377,134
Taiwan Semiconductor Manufacturing Co. Ltd.	143,515
POSCO Holdings, Inc.	132,117
Trip.com Group Ltd.	119,497
America Movil SAB de CV	87,819
PetroChina Co. Ltd. Class H Shares	86,102
Samsung Electronics Co. Ltd.	78,246
Alibaba Group Holding Ltd.	68,986
Tencent Holdings Ltd.	62,169
Centrais Eletricas Brasileiras SA	55,928
Jio Financial Services Ltd.	49,906
Taiwan Cement Corp.	46,420
Celltrion Healthcare Co. Ltd.	41,010
Reliance Industries Ltd.	37,806
Naspers Ltd.	35,620
Turkiye Petrol Rafinerileri AS	33,850
Grupo Financiero Inbursa SAB de CV	31,722
Meituan	31,536
Infosys Ltd.	31,422
Vibra Energia SA	28,703

XTRACKERS (IE) PLC

Supplemental Data (Unaudited) cont/d

A. Portfolio changes for the financial year ended 31 December 2023 cont/d

Xtrackers S&P 500 UCITS ETF

Largest Twenty Purchases for the financial year

Cost USD

Deutsche Global Liquidity Series PLC - Managed Dollar Fund	160,472,591
Apple, Inc.	23,797,212
Microsoft Corp.	21,843,438
Amazon.com, Inc.	10,952,815
NVIDIA Corp.	8,032,468
Alphabet, Inc. Class A Shares	6,451,810
Berkshire Hathaway, Inc.	6,107,068
Tesla, Inc.	5,948,658
Alphabet, Inc. Class C Shares	5,594,899
Meta Platforms, Inc.	5,248,022
UnitedHealth Group, Inc.	4,457,527
Exxon Mobil Corp.	4,313,921
JPMorgan Chase & Co.	4,011,153
Broadcom, Inc.	3,939,066
Johnson & Johnson	3,893,081
Visa, Inc.	3,603,387
Uber Technologies, Inc.	3,531,467
Eli Lilly & Co.	3,486,608
Procter & Gamble Co.	3,332,324
Mastercard, Inc.	3,054,149

Largest Twenty Sales for the financial year

Proceeds USD

Deutsche Global Liquidity Series PLC - Managed Dollar Fund	160,805,086
Apple, Inc.	25,478,915
Microsoft Corp.	21,936,995
Amazon.com, Inc.	10,043,602
NVIDIA Corp.	8,735,458
Alphabet, Inc. Class C Shares	6,808,061
Alphabet, Inc. Class A Shares	6,800,124
Berkshire Hathaway, Inc.	5,879,781
Tesla, Inc.	5,690,330
Meta Platforms, Inc.	5,651,516
Exxon Mobil Corp.	4,699,143
UnitedHealth Group, Inc.	4,450,609
Johnson & Johnson	4,184,309
JPMorgan Chase & Co.	4,079,603
Visa, Inc.	3,789,441
Eli Lilly & Co.	3,369,742
Procter & Gamble Co.	3,332,583
Mastercard, Inc.	3,229,284
Home Depot, Inc.	3,109,922
Broadcom, Inc.	3,095,694

XTRACKERS (IE) PLC

Supplemental Data (Unaudited) cont/d

A. Portfolio changes for the financial year ended 31 December 2023 cont/d

Xtrackers Russell 2000 UCITS ETF

Largest Twenty Purchases for the financial year

Cost USD

Deutsche Global Liquidity Series PLC - Managed Dollar Fund	70,537,852
Super Micro Computer, Inc.	2,339,161
Guardant Health, Inc.	2,178,920
FTAI Aviation Ltd.	1,667,945
Permian Resources Corp.	1,570,016
Freshworks, Inc.	1,520,339
Light & Wonder, Inc.	1,520,263
Inmode Ltd.	1,501,492
Chord Energy Corp.	1,491,858
ChampionX Corp.	1,481,696
Rambus, Inc.	1,478,593
Knife River Corp.	1,455,260
PBF Energy, Inc.	1,454,980
SPS Commerce, Inc.	1,449,866
Chart Industries, Inc.	1,432,636
Simpson Manufacturing Co., Inc.	1,430,535
Murphy Oil Corp.	1,429,730
Matador Resources Co.	1,427,546
Commercial Metals Co.	1,424,710
Carvana Co.	1,421,191

Largest Twenty Sales for the financial year

Proceeds USD

Deutsche Global Liquidity Series PLC - Managed Dollar Fund	71,989,226
Shockwave Medical, Inc.	5,146,153
Inspire Medical Systems, Inc.	4,466,778
EMCOR Group, Inc.	4,141,273
Saia, Inc.	4,130,743
Celsius Holdings, Inc.	4,076,261
Apellis Pharmaceuticals, Inc.	3,996,762
Iridium Communications, Inc.	3,902,883
Kinsale Capital Group, Inc.	3,847,111
Texas Roadhouse, Inc.	3,694,906
Karuna Therapeutics, Inc.	3,648,331
Crocs, Inc.	3,308,050
STAG Industrial REIT, Inc.	3,162,146
Murphy USA, Inc.	3,069,327
RBC Bearings, Inc.	3,053,724
Agree Realty REIT Corp.	2,906,985
Evoqua Water Technologies Corp.	2,894,310
Wingstop, Inc.	2,863,913
Medpace Holdings, Inc.	2,839,262
Triton International Ltd.	2,735,446

XTRACKERS (IE) PLC

Supplemental Data (Unaudited) cont/d

A. Portfolio changes for the financial year ended 31 December 2023 cont/d

Xtrackers MSCI USA ESG Screened UCITS ETF

Largest Twenty Purchases for the financial year

Cost USD

Apple, Inc.	1,531,892
Microsoft Corp.	1,336,969
Exxon Mobil Corp.	1,169,048
Amazon.com, Inc.	691,037
NVIDIA Corp.	539,639
Tesla, Inc.	433,798
Alphabet, Inc. Class A Shares	411,765
Alphabet, Inc. Class C Shares	340,862
UnitedHealth Group, Inc.	259,382
Berkshire Hathaway, Inc.	255,272
JPMorgan Chase & Co.	236,956
Johnson & Johnson	224,777
Visa, Inc.	207,364
Broadcom, Inc.	203,867
Eli Lilly & Co.	203,430
Mastercard, Inc.	170,334
Merck & Co., Inc.	162,860
Home Depot, Inc.	161,812
AbbVie, Inc.	140,050
Costco Wholesale Corp.	131,908

Largest Twenty Sales for the financial year

Proceeds USD

Apple, Inc.	1,027,144
Microsoft Corp.	851,286
Meta Platforms, Inc.	818,713
Procter & Gamble Co.	705,512
PepsiCo, Inc.	525,164
Coca-Cola Co.	512,296
Amazon.com, Inc.	431,647
NVIDIA Corp.	377,162
Alphabet, Inc. Class C Shares	280,268
Alphabet, Inc. Class A Shares	263,142
Tesla, Inc.	213,483
Mondelez International, Inc.	209,657
Johnson & Johnson	200,518
Marathon Petroleum Corp.	172,731
UnitedHealth Group, Inc.	163,892
Berkshire Hathaway, Inc.	154,267
Eli Lilly & Co.	153,447
JPMorgan Chase & Co.	152,369
Broadcom, Inc.	142,396
Visa, Inc.	141,593

XTRACKERS (IE) PLC

Supplemental Data (Unaudited) cont/d

A. Portfolio changes for the financial year ended 31 December 2023 cont/d

Xtrackers MSCI Japan ESG Screened UCITS ETF

Cumulative Purchases in excess of 1 percent of total value of purchases for the financial year	Cost JPY
Toyota Motor Corp.	1,555,672,887
Sony Group Corp.	951,801,219
Mitsubishi UFJ Financial Group, Inc.	770,264,549
Keyence Corp.	714,952,133
Tokyo Electron Ltd.	594,396,772
Sumitomo Mitsui Financial Group, Inc.	498,506,683
Hitachi Ltd.	494,131,483
Daiichi Sankyo Co. Ltd.	493,418,659
Shin-Etsu Chemical Co. Ltd.	480,844,050
Mitsubishi Corp.	450,809,719
Takeda Pharmaceutical Co. Ltd.	433,700,056
Honda Motor Co. Ltd.	413,524,109
Daikin Industries Ltd.	411,911,102
Mitsui & Co. Ltd.	403,737,759
KDDI Corp.	396,526,219
Recruit Holdings Co. Ltd.	392,738,861
Nintendo Co. Ltd.	390,453,611
SoftBank Group Corp.	383,468,188
ITOCHU Corp.	381,370,805
Oriental Land Co. Ltd.	353,727,807
Fast Retailing Co. Ltd.	351,868,928
Tokio Marine Holdings, Inc.	348,427,171
Mizuho Financial Group, Inc.	337,930,059
Hoya Corp.	326,829,007
Nippon Telegraph & Telephone Corp.	302,975,826
Cumulative Sales in excess of 1 percent of total value of sales for the financial year	Proceeds JPY
Toyota Motor Corp.	195,206,310
Toshiba Corp.	164,927,671
Mitsubishi Electric Corp.	162,686,125
Tokyo Gas Co. Ltd.	157,926,043
Marubeni Corp.	147,786,287
Sony Group Corp.	127,758,495
ENEOS Holdings, Inc.	127,039,711
Mitsubishi UFJ Financial Group, Inc.	118,621,604
SoftBank Group Corp.	108,375,253
Mitsubishi Corp.	100,612,768
Keyence Corp.	95,479,766
Mitsui & Co. Ltd.	87,950,402
Inpex Corp.	81,769,536
Hitachi Ltd.	79,033,566
KDDI Corp.	75,860,150
Sumitomo Mitsui Financial Group, Inc.	74,246,856
Honda Motor Co. Ltd.	73,261,110
Tokyo Electron Ltd.	70,714,824
Nintendo Co. Ltd.	68,853,478
Shin-Etsu Chemical Co. Ltd.	66,421,385
Daiichi Sankyo Co. Ltd.	61,610,759
Kurita Water Industries Ltd.	60,082,083

XTRACKERS (IE) PLC

Supplemental Data (Unaudited) cont/d

A. Portfolio changes for the financial year ended 31 December 2023 cont/d

Xtrackers USD Corporate Bond UCITS ETF

Largest Twenty Purchases for the financial year

	Coupon %	Maturity	Cost USD
Deutsche Global Liquidity Series PLC - Managed Dollar Fund			125,284,993
Deutsche Global Liquidity Series PLC - Managed Euro Fund			6,442,355
Pfizer Investment Enterprises Pte. Ltd.	5.30	19/05/2053	1,670,008
Bank of America Corp.	5.29	25/04/2034	1,359,955
JPMorgan Chase & Co.	5.35	01/06/2034	1,338,969
Bank of America Corp.	5.20	25/04/2029	1,318,708
Pfizer Investment Enterprises Pte. Ltd.	4.75	19/05/2033	1,314,704
Pfizer Investment Enterprises Pte. Ltd.	5.34	19/05/2063	1,261,120
Amgen, Inc.	5.65	02/03/2053	1,237,425
Amgen, Inc.	5.15	02/03/2028	1,165,956
Wells Fargo & Co.	5.56	25/07/2034	1,151,842
Pfizer Investment Enterprises Pte. Ltd.	4.45	19/05/2028	1,110,260
Wells Fargo & Co.	5.39	24/04/2034	1,099,598
Citigroup, Inc.	6.17	25/05/2034	1,080,206
Morgan Stanley	5.95	19/01/2038	1,038,986
Amgen, Inc.	5.60	02/03/2043	1,027,927
Amgen, Inc.	5.25	02/03/2033	1,021,582
Wells Fargo & Co.	5.57	25/07/2029	985,439
HSBC Holdings PLC	6.33	09/03/2044	911,561
Morgan Stanley	5.25	21/04/2034	905,233

Largest Twenty Sales for the financial year

	Coupon %	Maturity	Proceeds USD
Deutsche Global Liquidity Series PLC - Managed Dollar Fund			130,746,861
Deutsche Global Liquidity Series PLC - Managed Euro Fund			6,412,527
Bank of America Corp.	1.73	22/07/2027	1,310,816
Boeing Co.	2.20	04/02/2026	1,273,899
Goldman Sachs Group, Inc.	1.95	21/10/2027	988,180
AbbVie, Inc.	2.95	21/11/2026	984,798
Morgan Stanley	3.13	27/07/2026	959,871
Wells Fargo & Co.	3.00	23/10/2026	938,151
JPMorgan Chase & Co.	1.58	22/04/2027	924,238
Bank of America Corp.	3.56	23/04/2027	886,452
Morgan Stanley	1.59	04/05/2027	869,864
Microsoft Corp.	2.40	08/08/2026	865,435
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	2.45	29/10/2026	836,690
Dell International LLC/EMC Corp.	6.02	15/06/2026	835,040
Wells Fargo & Co.	3.00	22/04/2026	819,474
Anheuser-Busch Cos. LLC/Anheuser-Busch InBev Worldwide, Inc.	4.90	01/02/2046	816,945
Citigroup, Inc.	3.20	21/10/2026	793,951
Bank of America Corp.	7.75	14/05/2038	776,469
Barclays PLC	5.20	12/05/2026	767,078
Barclays PLC	2.28	24/11/2027	757,852

XTRACKERS (IE) PLC

Supplemental Data (Unaudited) cont/d

A. Portfolio changes for the financial year ended 31 December 2023 cont/d

Xtrackers MSCI World Financials UCITS ETF

Largest Twenty Purchases for the financial year

Cost USD

Visa, Inc.	19,891,893
Mastercard, Inc.	17,203,724
Berkshire Hathaway, Inc.	9,663,257
JPMorgan Chase & Co.	9,220,536
Bank of America Corp.	5,005,951
Fiserv, Inc.	3,868,960
PayPal Holdings, Inc.	3,631,629
Wells Fargo & Co.	3,600,043
HSBC Holdings PLC	3,172,568
Royal Bank of Canada	2,928,268
S&P Global, Inc.	2,585,027
AIA Group Ltd.	2,547,136
Toronto-Dominion Bank	2,515,544
Commonwealth Bank of Australia	2,470,986
Goldman Sachs Group, Inc.	2,463,483
Morgan Stanley	2,415,171
BlackRock, Inc.	2,283,229
Charles Schwab Corp.	2,261,002
American Express Co.	2,196,508
Allianz SE	2,032,310

Cumulative Sales in excess of 1 percent of total value of sales for the financial year

Proceeds USD

Berkshire Hathaway, Inc.	18,651,721
JPMorgan Chase & Co.	17,884,108
Bank of America Corp.	9,177,042
Wells Fargo & Co.	6,931,336
HSBC Holdings PLC	6,384,674
Visa, Inc.	5,913,632
Royal Bank of Canada	5,687,828
S&P Global, Inc.	5,510,779
AIA Group Ltd.	5,126,922
Mastercard, Inc.	5,118,136
Goldman Sachs Group, Inc.	4,923,001
Commonwealth Bank of Australia	4,896,096
Morgan Stanley	4,856,076
Toronto-Dominion Bank	4,744,387
American Express Co.	4,512,738
BlackRock, Inc.	4,443,439
Allianz SE	4,160,407
Citigroup, Inc.	3,849,048
Mitsubishi UFJ Financial Group, Inc.	3,835,680
Marsh & McLennan Cos., Inc.	3,808,591
Chubb Ltd.	3,633,460
Progressive Corp.	3,600,167
Charles Schwab Corp.	3,532,295

XTRACKERS (IE) PLC

Supplemental Data (Unaudited) cont/d

A. Portfolio changes for the financial year ended 31 December 2023 cont/d

Xtrackers MSCI World Health Care UCITS ETF

Cumulative Purchases in excess of 1 percent of total value of purchases for the financial year	Cost USD
UnitedHealth Group, Inc.	26,784,136
Johnson & Johnson	22,755,041
Eli Lilly & Co.	21,643,647
Merck & Co., Inc.	16,189,723
AbbVie, Inc.	15,289,112
AstraZeneca PLC	12,439,202
Pfizer, Inc.	12,286,372
Roche Holding AG - Non-voting Rights	12,004,157
Thermo Fisher Scientific, Inc.	11,780,716
Novartis AG	11,696,200
Abbott Laboratories	10,251,127
Novo Nordisk AS (Extinct)	10,120,558
Danaher Corp.	10,050,135
GE HealthCare Technologies, Inc.	8,788,635
Amgen, Inc.	7,920,991
Bristol-Myers Squibb Co.	7,500,508
Sanofi SA	6,915,309
Medtronic PLC	6,328,126
Novo Nordisk AS	6,290,718
Elevance Health, Inc.	6,245,889
Intuitive Surgical, Inc.	5,873,260
Gilead Sciences, Inc.	5,736,804
Stryker Corp.	5,696,890
CVS Health Corp.	5,563,301
Vertex Pharmaceuticals, Inc.	5,299,172
CSL Ltd.	5,136,014
Regeneron Pharmaceuticals, Inc.	5,095,944
Cigna Group	4,868,100
Boston Scientific Corp.	4,782,865
Becton Dickinson & Co.	4,671,929
Zoetis, Inc.	4,520,921
GSK PLC	4,398,856
Cumulative Sales in excess of 1 percent of total value of sales for the financial year	Proceeds USD
Johnson & Johnson	37,400,893
UnitedHealth Group, Inc.	32,237,382
Eli Lilly & Co.	21,807,681
Merck & Co., Inc.	19,035,826
AbbVie, Inc.	17,790,003
Novo Nordisk AS (Extinct)	16,529,849
Novartis AG	16,181,717
Pfizer, Inc.	15,707,705
Thermo Fisher Scientific, Inc.	15,413,531
Roche Holding AG - Non-voting Rights	14,753,112
AstraZeneca PLC	14,540,561
Abbott Laboratories	13,064,863
Danaher Corp.	11,792,979
Bristol-Myers Squibb Co.	10,523,406
Amgen, Inc.	8,970,614
Elevance Health, Inc.	8,165,945
Sanofi SA	7,815,011
Medtronic PLC	7,697,146
CVS Health Corp.	7,690,648
Gilead Sciences, Inc.	7,026,328
Intuitive Surgical, Inc.	6,988,204
CSL Ltd.	6,713,525
Cigna Group	6,539,378
Stryker Corp.	6,444,842
Regeneron Pharmaceuticals, Inc.	5,811,792
Vertex Pharmaceuticals, Inc.	5,669,829
Zoetis, Inc.	5,664,318
HCA Healthcare, Inc.	5,495,553

XTRACKERS (IE) PLC

Supplemental Data (Unaudited) cont/d

A. Portfolio changes for the financial year ended 31 December 2023 cont/d

Xtrackers MSCI World Consumer Staples UCITS ETF

Cumulative Purchases in excess of 1 percent of total value of purchases for the financial year	Cost USD
Procter & Gamble Co.	20,908,248
Nestle SA	19,460,680
PepsiCo, Inc.	14,746,349
Coca-Cola Co.	14,699,645
Target Corp.	14,486,208
Costco Wholesale Corp.	13,634,161
Walmart, Inc.	13,339,298
Dollar General Corp.	10,280,474
Philip Morris International, Inc.	8,840,780
Kenvue, Inc.	8,301,019
Unilever PLC	7,718,905
Dollar Tree, Inc.	7,188,264
L'Oreal SA	6,512,906
Mondelez International, Inc.	5,740,089
Diageo PLC	5,737,488
Altria Group, Inc.	4,689,640
British American Tobacco PLC	4,254,545
Colgate-Palmolive Co.	3,563,964
Reckitt Benckiser Group PLC	3,200,216
Keurig Dr Pepper, Inc.	3,128,579
Anheuser-Busch InBev SA	3,042,352

Cumulative Sales in excess of 1 percent of total value of sales for the financial year	Proceeds USD
Procter & Gamble Co.	27,814,623
Nestle SA	26,652,443
Coca-Cola Co.	18,917,422
PepsiCo, Inc.	18,878,162
Costco Wholesale Corp.	18,650,287
Walmart, Inc.	18,146,275
Philip Morris International, Inc.	11,272,000
Unilever PLC	10,090,540
L'Oreal SA	8,336,998
Mondelez International, Inc.	7,606,465
Diageo PLC	7,195,977
Altria Group, Inc.	6,266,377
British American Tobacco PLC	5,522,921
Colgate-Palmolive Co.	4,756,582
Reckitt Benckiser Group PLC	4,038,607
Anheuser-Busch InBev SA	3,929,721
Alimentation Couche-Tard, Inc.	3,598,566
General Mills, Inc.	3,570,594
Archer-Daniels-Midland Co.	3,547,694
Monster Beverage Corp.	3,438,608
Target Corp.	3,415,104
Kimberly-Clark Corp.	3,364,262

XTRACKERS (IE) PLC

Supplemental Data (Unaudited) cont/d

A. Portfolio changes for the financial year ended 31 December 2023 cont/d

Xtrackers MSCI World Energy UCITS ETF

Cumulative Purchases in excess of 1 percent of total value of purchases for the financial year	Cost USD
Exxon Mobil Corp.	124,821,600
Chevron Corp.	83,520,729
Shell PLC	58,394,962
TotalEnergies SE	43,199,252
ConocoPhillips	39,499,442
BP PLC	30,628,940
Schlumberger NV	23,459,125
Enbridge, Inc.	22,112,949
EOG Resources, Inc.	21,330,550
Canadian Natural Resources Ltd.	19,746,337
Marathon Petroleum Corp.	16,956,902
Pioneer Natural Resources Co.	16,237,961
Phillips 66	14,172,365
ONEOK, Inc.	13,740,810
Valero Energy Corp.	13,101,703
Woodside Energy Group Ltd.	12,851,273
Cheniere Energy, Inc.	12,262,648
Suncor Energy, Inc.	12,162,115
Hess Corp.	12,152,532
Occidental Petroleum Corp.	12,020,895
Williams Cos., Inc.	11,810,325
TC Energy Corp.	11,004,922
Eni SpA	10,848,516
Halliburton Co.	10,145,202
Baker Hughes Co.	9,929,834
Kinder Morgan, Inc.	9,772,417
Devon Energy Corp.	9,637,071
Cenovus Energy, Inc.	8,434,608
Equinor ASA	8,393,785

Cumulative Sales in excess of 1 percent of total value of sales for the financial year	Proceeds USD
Exxon Mobil Corp.	207,488,904
Chevron Corp.	137,011,451
Shell PLC	101,991,308
TotalEnergies SE	74,586,440
ConocoPhillips	66,499,255
BP PLC	52,623,657
Enbridge, Inc.	36,162,595
Schlumberger NV	34,780,615
EOG Resources, Inc.	33,387,931
Marathon Petroleum Corp.	32,135,736
Canadian Natural Resources Ltd.	31,425,380
Occidental Petroleum Corp.	28,246,364
Phillips 66	24,456,348
Pioneer Natural Resources Co.	23,888,983
Valero Energy Corp.	23,823,152
Woodside Energy Group Ltd.	20,274,057
Suncor Energy, Inc.	20,245,795
TC Energy Corp.	18,808,062
Williams Cos., Inc.	18,554,323
Hess Corp.	18,329,496
Eni SpA	18,076,901
Cheniere Energy, Inc.	17,339,848
Kinder Morgan, Inc.	16,661,198
Halliburton Co.	15,640,858
Devon Energy Corp.	15,628,573
ONEOK, Inc.	15,389,194
Baker Hughes Co.	14,969,100
Equinor ASA	13,711,579

XTRACKERS (IE) PLC

Supplemental Data (Unaudited) cont/d

A. Portfolio changes for the financial year ended 31 December 2023 cont/d

Xtrackers MSCI World Information Technology UCITS ETF

Largest Twenty Purchases for the financial year

Cost USD

Apple, Inc.	181,341,856
Microsoft Corp.	113,843,750
NVIDIA Corp.	59,112,745
Broadcom, Inc.	23,460,901
ASML Holding NV	18,869,223
Salesforce, Inc.	14,168,833
Cisco Systems, Inc.	13,977,239
Adobe, Inc.	13,214,401
Accenture PLC	12,859,002
Oracle Corp.	12,072,227
Advanced Micro Devices, Inc.	11,714,173
Visa, Inc.	10,940,781
Texas Instruments, Inc.	10,776,559
Intel Corp.	9,749,067
Intuit, Inc.	9,582,008
SAP SE	9,457,838
Mastercard, Inc.	9,305,942
QUALCOMM, Inc.	9,254,650
International Business Machines Corp.	8,796,811
ServiceNow, Inc.	7,719,267

Largest Twenty Sales for the financial year

Proceeds USD

Visa, Inc.	63,964,902
Mastercard, Inc.	55,710,220
Microsoft Corp.	49,503,785
Apple, Inc.	35,641,192
Automatic Data Processing, Inc.	15,375,721
PayPal Holdings, Inc.	12,099,260
Fiserv, Inc.	12,015,178
NVIDIA Corp.	11,205,966
Adyen NV	6,249,423
Paychex, Inc.	6,068,638
Fidelity National Information Services, Inc.	5,881,639
Block, Inc.	5,759,041
Amadeus IT Group SA	5,683,539
Global Payments, Inc.	4,789,588
Broadcom, Inc.	4,447,535
Salesforce, Inc.	3,313,914
ASML Holding NV	3,055,619
Broadridge Financial Solutions, Inc.	3,051,581
FleetCor Technologies, Inc.	2,837,130
Edenred SE	2,815,753

XTRACKERS (IE) PLC

Supplemental Data (Unaudited) cont/d

A. Portfolio changes for the financial year ended 31 December 2023 cont/d

Xtrackers MSCI World Consumer Discretionary UCITS ETF

Largest Twenty Purchases for the financial year

Cost USD

Amazon.com, Inc.	50,058,722
Tesla, Inc.	27,260,776
Home Depot, Inc.	12,787,053
LVMH Moet Hennessy Louis Vuitton SE	9,373,818
McDonald's Corp.	8,370,630
Toyota Motor Corp.	7,756,809
NIKE, Inc.	5,726,272
Lowe's Cos., Inc.	5,058,841
Starbucks Corp.	5,009,175
Sony Group Corp.	4,652,912
Booking Holdings, Inc.	4,427,916
TJX Cos., Inc.	4,182,060
Cie Financiere Richemont SA	3,011,422
Hermes International SCA	2,616,049
MercadoLibre, Inc.	2,440,224
Mercedes-Benz Group AG	2,430,238
O'Reilly Automotive, Inc.	2,379,427
Airbnb, Inc.	2,282,255
Chipotle Mexican Grill, Inc.	2,261,589
Prosus NV	2,204,220

Largest Twenty Sales for the financial year

Proceeds USD

Amazon.com, Inc.	12,220,428
Tesla, Inc.	7,279,905
Home Depot, Inc.	4,124,231
LVMH Moet Hennessy Louis Vuitton SE	3,219,675
McDonald's Corp.	2,657,987
Target Corp.	2,067,143
Toyota Motor Corp.	2,048,837
NIKE, Inc.	2,000,631
Lowe's Cos., Inc.	1,847,683
Booking Holdings, Inc.	1,668,701
Starbucks Corp.	1,583,778
Dollar General Corp.	1,472,495
Sony Group Corp.	1,472,382
TJX Cos., Inc.	1,225,609
Prosus NV	1,101,566
Cie Financiere Richemont SA	1,084,200
Dollar Tree, Inc.	973,948
Mercedes-Benz Group AG	943,724
Hermes International SCA	796,805
O'Reilly Automotive, Inc.	757,151

XTRACKERS (IE) PLC

Supplemental Data (Unaudited) cont/d

A. Portfolio changes for the financial year ended 31 December 2023 cont/d

Xtrackers MSCI World Industrials UCITS ETF

Largest Twenty Purchases for the financial year

Cost USD

Automatic Data Processing, Inc.	4,481,599
Caterpillar, Inc.	2,756,920
Union Pacific Corp.	2,744,695
Boeing Co.	2,688,835
Honeywell International, Inc.	2,592,279
Siemens AG	2,495,060
General Electric Co.	2,489,965
United Parcel Service, Inc.	2,424,703
RTX Corp.	2,406,205
Deere & Co.	2,214,821
Uber Technologies, Inc.	2,189,012
Lockheed Martin Corp.	1,981,941
Schneider Electric SE	1,967,562
Paychex, Inc.	1,801,198
Eaton Corp. PLC	1,740,599
Airbus SE	1,706,897
Illinois Tool Works, Inc.	1,483,681
Canadian Pacific Kansas City Ltd.	1,355,905
Waste Management, Inc.	1,339,930
RELX PLC	1,323,737

Cumulative Sales in excess of 1 percent of total value of sales for the financial year

Proceeds USD

Union Pacific Corp.	2,196,149
Caterpillar, Inc.	2,182,167
RTX Corp.	2,116,063
Honeywell International, Inc.	2,082,195
United Parcel Service, Inc.	1,985,077
Deere & Co.	1,939,502
General Electric Co.	1,926,679
Boeing Co.	1,916,414
Lockheed Martin Corp.	1,907,901
Siemens AG	1,893,869
Schneider Electric SE	1,466,484
Airbus SE	1,317,309
Eaton Corp. PLC	1,295,965
CoStar Group, Inc.	1,264,390
Illinois Tool Works, Inc.	1,199,714
CSX Corp.	1,150,039
Canadian National Railway Co.	1,148,291
Uber Technologies, Inc.	1,118,595
Waste Management, Inc.	1,115,172
Northrop Grumman Corp.	1,098,850
Automatic Data Processing, Inc.	1,085,488
Vinci SA	1,080,515
RELX PLC	1,051,035
Mitsubishi Corp.	1,039,150

XTRACKERS (IE) PLC

Supplemental Data (Unaudited) cont/d

A. Portfolio changes for the financial year ended 31 December 2023 cont/d

Xtrackers MSCI World Communication Services UCITS ETF

Largest Twenty Purchases for the financial year

Cost USD

Alphabet, Inc. Class A Shares	45,066,940
Meta Platforms, Inc.	45,016,312
Alphabet, Inc. Class C Shares	40,784,946
Netflix, Inc.	14,097,478
Walt Disney Co.	13,740,499
Comcast Corp.	13,437,003
Verizon Communications, Inc.	12,337,420
AT&T, Inc.	9,644,438
T-Mobile U.S., Inc.	6,301,178
Deutsche Telekom AG	5,856,104
KDDI Corp.	3,623,787
SoftBank Group Corp.	3,526,595
Nintendo Co. Ltd.	3,489,052
Activision Blizzard, Inc.	3,470,000
Charter Communications, Inc.	3,088,562
Nippon Telegraph & Telephone Corp.	2,812,714
SoftBank Corp.	2,650,194
Electronic Arts, Inc.	2,610,991
Trade Desk, Inc.	2,385,889
Warner Bros Discovery, Inc.	2,290,362

Largest Twenty Sales for the financial year

Proceeds USD

Meta Platforms, Inc.	23,254,139
Alphabet, Inc. Class A Shares	21,811,974
Alphabet, Inc. Class C Shares	21,227,228
Netflix, Inc.	5,550,815
Comcast Corp.	5,249,780
Walt Disney Co.	4,793,665
Verizon Communications, Inc.	4,435,794
AT&T, Inc.	3,362,377
T-Mobile U.S., Inc.	2,865,628
Deutsche Telekom AG	2,174,746
SoftBank Group Corp.	1,505,079
KDDI Corp.	1,372,609
Nintendo Co. Ltd.	1,367,232
Charter Communications, Inc.	1,237,112
Electronic Arts, Inc.	1,099,815
Nippon Telegraph & Telephone Corp.	1,019,241
SoftBank Corp.	982,382
Trade Desk, Inc.	931,893
Warner Bros Discovery, Inc.	787,605
Vodafone Group PLC	735,087

XTRACKERS (IE) PLC

Supplemental Data (Unaudited) cont/d

A. Portfolio changes for the financial year ended 31 December 2023 cont/d

Xtrackers MSCI World Materials UCITS ETF

Cumulative Purchases in excess of 1 percent of total value of purchases for the financial year	Cost USD
BHP Group Ltd.	5,418,040
Linde PLC	4,911,515
Air Liquide SA	3,001,709
Rio Tinto PLC	2,673,758
Glencore PLC	2,632,649
Air Products & Chemicals, Inc.	2,231,523
Reliance Steel & Aluminum Co.	2,143,670
Sherwin-Williams Co.	2,063,371
Freeport-McMoRan, Inc.	2,060,772
Shin-Etsu Chemical Co. Ltd.	1,890,132
BASF SE	1,599,201
Sika AG	1,590,778
Ecolab, Inc.	1,500,973
Anglo American PLC	1,469,869
Nucor Corp.	1,411,688
Corteva, Inc.	1,380,495
Dow, Inc.	1,338,246
Nutrien Ltd.	1,225,310
CRH PLC	1,221,892
Newmont Corp.	1,211,878
DuPont de Nemours, Inc.	1,209,742
Holcim AG	1,177,147
PPG Industries, Inc.	1,102,597
Linde PLC (Extinct)	1,087,513
Agnico Eagle Mines Ltd.	1,030,383
Rio Tinto Ltd.	1,017,515
Givaudan SA	1,015,058
Barrick Gold Corp.	1,008,833
Franco-Nevada Corp.	916,531
Vulcan Materials Co.	901,062
Albemarle Corp.	893,448
Fortescue Ltd.	861,309

XTRACKERS (IE) PLC

Supplemental Data (Unaudited) cont/d

A. Portfolio changes for the financial year ended 31 December 2023 cont/d

Xtrackers MSCI World Materials UCITS ETF cont/d

Cumulative Sales in excess of 1 percent of total value of sales for the financial year	Proceeds USD
BHP Group Ltd.	12,350,574
Linde PLC	8,965,553
Air Liquide SA	6,912,960
Rio Tinto PLC	6,046,321
Linde PLC (Extinct)	5,093,247
Air Products & Chemicals, Inc.	4,830,820
Glencore PLC	4,661,463
Shin-Etsu Chemical Co. Ltd.	4,603,465
Sherwin-Williams Co.	4,566,224
Freeport-McMoRan, Inc.	4,370,424
BASF SE	3,849,035
Ecolab, Inc.	3,394,384
Nucor Corp.	3,364,304
Anglo American PLC	3,249,772
Corteva, Inc.	3,226,821
Sika AG	3,220,038
Dow, Inc.	3,135,347
Nutrien Ltd.	3,059,502
DuPont de Nemours, Inc.	3,031,054
Newmont Corp.	2,980,084
Holcim AG	2,971,424
PPG Industries, Inc.	2,452,575
Barrick Gold Corp.	2,404,051
Givaudan SA	2,392,470
Rio Tinto Ltd.	2,355,921
CRH PLC	2,289,935
Franco-Nevada Corp.	2,027,598
Fortescue Ltd.	1,996,841
Vulcan Materials Co.	1,984,655
LyondellBasell Industries NV	1,930,987
Martin Marietta Materials, Inc.	1,926,294
Albemarle Corp.	1,903,573

XTRACKERS (IE) PLC

Supplemental Data (Unaudited) cont/d

A. Portfolio changes for the financial year ended 31 December 2023 cont/d

Xtrackers MSCI World Utilities UCITS ETF

Cumulative Purchases in excess of 1 percent of total value of purchases for the financial year	Cost USD
NextEra Energy, Inc.	9,259,607
Iberdrola SA	5,394,047
Southern Co.	5,257,874
Duke Energy Corp.	4,942,588
Enel SpA	3,788,919
National Grid PLC	3,343,152
Sempra	3,136,243
PG&E Corp.	2,980,706
American Electric Power Co., Inc.	2,878,021
Dominion Energy, Inc.	2,791,291
Exelon Corp.	2,672,413
Xcel Energy, Inc.	2,346,707
Constellation Energy Corp.	2,278,939
Consolidated Edison, Inc.	2,180,387
Public Service Enterprise Group, Inc.	2,101,551
Engie SA	2,090,320
E.ON SE	1,986,643
American Water Works Co., Inc.	1,944,467
RWE AG	1,869,707
WEC Energy Group, Inc.	1,848,749
Edison International	1,779,289
SSE PLC	1,744,874
DTE Energy Co.	1,609,932
Eversource Energy	1,537,996
Entergy Corp.	1,508,999
Veolia Environnement SA	1,454,021
Ameren Corp.	1,423,739
FirstEnergy Corp.	1,386,160
Centrica PLC	1,380,472
Fortis, Inc.	1,371,754
PPL Corp.	1,321,946
CenterPoint Energy, Inc.	1,233,648
Atmos Energy Corp.	1,194,889
EDP - Energias de Portugal SA	1,162,340
CMS Energy Corp.	1,148,202

XTRACKERS (IE) PLC

Supplemental Data (Unaudited) cont/d

A. Portfolio changes for the financial year ended 31 December 2023 cont/d

Xtrackers MSCI World Utilities UCITS ETF cont/d

Cumulative Sales in excess of 1 percent of total value of sales for the financial year	Proceeds USD
NextEra Energy, Inc.	11,295,347
Iberdrola SA	5,976,326
Southern Co.	5,649,043
Duke Energy Corp.	5,595,561
Enel SpA	3,848,555
Sempra	3,630,818
National Grid PLC	3,596,197
Dominion Energy, Inc.	3,512,038
American Electric Power Co., Inc.	3,426,196
Exelon Corp.	3,109,295
Xcel Energy, Inc.	2,718,249
Consolidated Edison, Inc.	2,583,608
Public Service Enterprise Group, Inc.	2,318,079
Constellation Energy Corp.	2,209,481
WEC Energy Group, Inc.	2,168,516
RWE AG	2,162,271
American Water Works Co., Inc.	2,099,201
Engie SA	2,082,051
PG&E Corp.	2,013,282
E.ON SE	1,991,052
Edison International	1,978,819
Eversource Energy	1,969,987
SSE PLC	1,812,336
DTE Energy Co.	1,660,542
Ameren Corp.	1,641,209
FirstEnergy Corp.	1,630,223
Entergy Corp.	1,614,812
PPL Corp.	1,549,158
Veolia Environnement SA	1,522,597
Fortis, Inc.	1,511,210
CenterPoint Energy, Inc.	1,394,970
CMS Energy Corp.	1,319,445
Orsted AS	1,270,527
Atmos Energy Corp.	1,220,941

XTRACKERS (IE) PLC

Supplemental Data (Unaudited) cont/d

A. Portfolio changes for the financial year ended 31 December 2023 cont/d

Xtrackers ESG USD Emerging Markets Bond Quality Weighted UCITS ETF

Largest Twenty Purchases for the financial year	Coupon %	Maturity	Cost USD
Deutsche Global Liquidity Series PLC - Managed Dollar Fund			44,768,795
Deutsche Global Liquidity Series PLC - Managed Euro Fund			4,757,432
Republic of Poland Government International Bonds	5.50	04/04/2053	3,032,706
Republic of Poland Government International Bonds	4.88	04/10/2033	3,013,580
Hungary Government International Bonds	6.25	22/09/2032	2,108,154
Republic of Poland Government International Bonds	3.25	06/04/2026	2,086,153
Republic of Poland Government International Bonds	5.75	16/11/2032	2,065,943
Hungary Government International Bonds	6.13	22/05/2028	2,062,893
Colombia Government International Bonds	7.50	02/02/2034	1,907,600
Romania Government International Bonds	7.13	17/01/2033	1,902,475
Brazil Government International Bonds	6.00	20/10/2033	1,863,200
Chile Government International Bonds	4.95	05/01/2036	1,762,738
Republic of Poland Government International Bonds	5.50	16/11/2027	1,646,640
Romania Government International Bonds	6.63	17/02/2028	1,627,963
Costa Rica Government International Bonds	6.55	03/04/2034	1,624,852
Panama Government International Bonds	6.40	14/02/2035	1,619,855
Chile Government International Bonds	5.33	05/01/2054	1,578,586
Costa Rica Government International Bonds	7.30	13/11/2054	1,436,820
Brazil Government International Bonds	6.25	18/03/2031	1,374,435
Mexico Government International Bonds	6.35	09/02/2035	1,374,413
Largest Twenty Sales for the financial year	Coupon %	Maturity	Proceeds USD
Deutsche Global Liquidity Series PLC - Managed Dollar Fund			43,649,408
Deutsche Global Liquidity Series PLC - Managed Euro Fund			4,752,047
Ecuador Government International Bonds	3.50	31/07/2035	2,616,801
Republic of Poland Government International Bonds	5.75	16/11/2032	2,007,181
Abu Dhabi Government International Bonds	2.13	30/09/2024	1,979,766
Republic of Poland Government International Bonds	3.25	06/04/2026	1,877,693
Republic of Poland Government International Bonds	4.00	22/01/2024	1,824,294
Croatia Government International Bonds	6.00	26/01/2024	1,702,882
Kazakhstan Government International Bonds	3.88	14/10/2024	1,584,773
Republic of Poland Government International Bonds	5.50	16/11/2027	1,544,131
Ecuador Government International Bonds	6.00	31/07/2030	1,416,187
Peru Government International Bonds	8.75	21/11/2033	1,242,951
Peru Government International Bonds	2.78	23/01/2031	1,212,102
Vietnam Government International Bonds	4.80	19/11/2024	1,181,199
Republic of South Africa Government International Bonds	4.67	17/01/2024	1,178,299
Hungary Government International Bonds	7.63	29/03/2041	1,166,085
Qatar Government International Bonds	3.38	14/03/2024	1,159,654
Philippines Government International Bonds	4.20	21/01/2024	1,140,972
Republic of South Africa Government International Bonds	5.88	20/04/2032	1,091,805
Hungary Government International Bonds	5.25	16/06/2029	1,061,434

XTRACKERS (IE) PLC

Supplemental Data (Unaudited) cont/d

A. Portfolio changes for the financial year ended 31 December 2023 cont/d

Xtrackers iBoxx EUR Corporate Bond Yield Plus UCITS ETF

Largest Twenty Purchases for the financial year

	Coupon %	Maturity	Cost EUR
Deutsche Global Liquidity Series PLC - Managed Euro Fund			44,934,815
Volkswagen International Finance NV	1.88	30/03/2027	740,144
Morgan Stanley	5.15	25/01/2034	614,661
Barclays PLC	5.26	29/01/2034	601,476
Enel SpA*	6.63		600,444
BPCE SA	5.13	25/01/2035	579,791
Bayer AG	1.13	06/01/2030	578,432
Wells Fargo & Co.	1.38	26/10/2026	558,096
Morgan Stanley	1.88	27/04/2027	556,220
AT&T, Inc.	2.35	05/09/2029	544,240
Wells Fargo & Co.	1.00	02/02/2027	536,293
Banco Santander SA	4.88	18/10/2031	513,495
Morgan Stanley	4.66	02/03/2029	507,851
HSBC Holdings PLC	4.86	23/05/2033	504,483
Verizon Communications, Inc.	4.25	31/10/2030	502,487
ING Groep NV	4.75	23/05/2034	500,332
ASR Nederland NV	5.13	29/09/2045	498,246
Commerzbank AG	5.13	18/01/2030	496,212
Credit Agricole SA	3.88	20/04/2031	495,236
Cooperatieve Rabobank UA	4.00	10/01/2030	493,461

* These are perpetual bonds which have no maturity date.

Largest Twenty Sales for the financial year

	Coupon %	Maturity	Proceeds EUR
Deutsche Global Liquidity Series PLC - Managed Euro Fund			46,275,336
TotalEnergies SE*	2.63		907,658
UBS Group AG	3.25	02/04/2026	868,063
Wells Fargo & Co.	1.38	26/10/2026	679,867
Volkswagen International Finance NV	1.88	30/03/2027	641,375
Wells Fargo & Co.	1.00	02/02/2027	619,913
AXA SA*	3.94		587,037
Allianz SE*	3.38		585,895
Credit Agricole SA	1.88	20/12/2026	566,034
Morgan Stanley	1.88	27/04/2027	547,854
Heimstaden Bostad Treasury BV	0.25	13/10/2024	545,056
ING Groep NV	2.00	20/09/2028	544,024
Citigroup, Inc.	0.50	08/10/2027	543,336
JPMorgan Chase & Co.	1.09	11/03/2027	538,942
Lloyds Banking Group PLC	3.50	01/04/2026	532,741
Goldman Sachs Group, Inc.	2.00	01/11/2028	514,410
UniCredit SpA	1.25	16/06/2026	514,024
Anheuser-Busch InBev SA/NV	2.88	02/04/2032	503,723
Netflix, Inc.	3.63	15/05/2027	496,806
Bayer AG	3.75	01/07/2074	495,335

* These are perpetual bonds which have no maturity date.

XTRACKERS (IE) PLC

Supplemental Data (Unaudited) cont/d

A. Portfolio changes for the financial year ended 31 December 2023 cont/d

Xtrackers MSCI EMU ESG Screened UCITS ETF

Cumulative Purchases in excess of 1 percent of total value of purchases for the financial year	Cost EUR
Eni SpA	100,368
Nordea Bank Abp	89,350
Engie SA	86,906
LVMH Moet Hennessy Louis Vuitton SE	70,657
ASML Holding NV	67,477
Repsol SA	56,705
Siemens AG	50,620
Sanofi SA	48,207
Schneider Electric SE	39,546
SAP SE	37,178
Air Liquide SA	34,815
TotalEnergies SE	34,437
ArcelorMittal SA	32,534
L'Oreal SA	31,720
Iberdrola SA	29,870
Heidelberg Materials AG	28,798
Mercedes-Benz Group AG	27,991
Metso OYJ	25,880
Vinci SA	25,044
EssilorLuxottica SA	24,119
BE Semiconductor Industries NV	22,680
Deutsche Telekom AG	21,945

Cumulative Sales in excess of 1 percent of total value of sales for the financial year	Proceeds EUR
ASML Holding NV	292,459
LVMH Moet Hennessy Louis Vuitton SE	249,663
TotalEnergies SE	179,919
Bayer AG	170,422
Siemens AG	165,647
SAP SE	160,046
Eni SpA	141,630
Sanofi SA	139,062
BASF SE	137,145
CRH PLC	128,114
Repsol SA	125,314
Schneider Electric SE	122,814
L'Oreal SA	121,153
Danone SA	117,709
Air Liquide SA	111,360
Engie SA	105,864
Allianz SE	100,151
Iberdrola SA	94,223
Vinci SA	87,910
Deutsche Telekom AG	80,637
BNP Paribas SA	78,054
Prosus NV	77,410
Mercedes-Benz Group AG	71,997
Hermes International SCA	70,818
EssilorLuxottica SA	69,657
Banco Santander SA	67,039

XTRACKERS (IE) PLC

Supplemental Data (Unaudited) cont/d

A. Portfolio changes for the financial year ended 31 December 2023 cont/d

Xtrackers MSCI USA Minimum Volatility UCITS ETF

Cumulative Purchases in excess of 1 percent of total value of purchases for the financial year	Cost USD
Eli Lilly & Co.	676,207
International Business Machines Corp.	642,961
Roper Technologies, Inc.	623,191
Broadcom, Inc.	614,364
Microsoft Corp.	597,065
Oracle Corp.	569,085
Republic Services, Inc.	554,784
Berkshire Hathaway, Inc.	550,515
Waste Management, Inc.	523,026
Motorola Solutions, Inc.	522,743
UnitedHealth Group, Inc.	516,399
T-Mobile U.S., Inc.	504,863
Cisco Systems, Inc.	495,160
Accenture PLC	491,085
Verizon Communications, Inc.	487,777
McDonald's Corp.	481,438
Waste Connections, Inc.	479,742
Amphenol Corp.	477,665
Duke Energy Corp.	473,337
Progressive Corp.	458,318
Gilead Sciences, Inc.	455,773
Merck & Co., Inc.	451,046
PepsiCo, Inc.	444,556
Texas Instruments, Inc.	441,650
Procter & Gamble Co.	440,773
Arthur J Gallagher & Co.	440,700
Walmart, Inc.	429,742
Johnson & Johnson	409,284
Marsh & McLennan Cos., Inc.	407,973
McKesson Corp.	396,543
Southern Co.	377,353
Consolidated Edison, Inc.	358,511
AbbVie, Inc.	351,902
AutoZone, Inc.	347,335

XTRACKERS (IE) PLC

Supplemental Data (Unaudited) cont/d

A. Portfolio changes for the financial year ended 31 December 2023 cont/d

Xtrackers MSCI USA Minimum Volatility UCITS ETF cont/d

Cumulative Sales in excess of 1 percent of total value of sales for the financial year	Proceeds USD
Eli Lilly & Co.	754,996
International Business Machines Corp.	654,529
Microsoft Corp.	634,522
Broadcom, Inc.	624,019
Oracle Corp.	622,091
Roper Technologies, Inc.	613,516
Republic Services, Inc.	593,102
Berkshire Hathaway, Inc.	583,231
Waste Management, Inc.	550,550
Motorola Solutions, Inc.	549,277
UnitedHealth Group, Inc.	542,193
T-Mobile U.S., Inc.	527,640
Cisco Systems, Inc.	523,051
Accenture PLC	512,619
Verizon Communications, Inc.	511,898
Waste Connections, Inc.	506,049
McDonald's Corp.	503,441
Duke Energy Corp.	497,171
Gilead Sciences, Inc.	481,809
Progressive Corp.	479,561
Amphenol Corp.	478,689
Merck & Co., Inc.	476,566
PepsiCo, Inc.	469,411
Procter & Gamble Co.	462,529
Texas Instruments, Inc.	461,839
Arthur J Gallagher & Co.	458,447
Walmart, Inc.	454,411
Johnson & Johnson	430,001
Marsh & McLennan Cos., Inc.	424,907
Southern Co.	390,232
McKesson Corp.	389,576
Expeditors International of Washington, Inc.	374,788
AbbVie, Inc.	371,697
Consolidated Edison, Inc.	366,877

XTRACKERS (IE) PLC

Supplemental Data (Unaudited) cont/d

A. Portfolio changes for the financial year ended 31 December 2023 cont/d

Xtrackers MSCI Emerging Markets UCITS ETF

Largest Twenty Purchases for the financial year

Cost USD

Deutsche Global Liquidity Series PLC - Managed Dollar Fund	100,805,258
Tencent Holdings Ltd.	17,295,521
Ecopro Co. Ltd.	13,786,034
Alibaba Group Holding Ltd.	13,779,599
Trip.com Group Ltd.	12,870,293
Kotak Mahindra Bank Ltd.	9,635,666
PDD Holdings, Inc.	6,891,439
Taiwan Semiconductor Manufacturing Co. Ltd.	6,886,957
GoTo Gojek Tokopedia Tbk. PT	5,986,095
Alchip Technologies Ltd.	5,377,737
BYD Co. Ltd. Class H Shares	4,862,331
Saudi Telecom Co.	4,321,940
Wistron Corp.	4,166,852
Gigabyte Technology Co. Ltd.	3,952,098
Samsung Electronics Co. Ltd.	3,896,348
Max Healthcare Institute Ltd.	3,783,397
IndusInd Bank Ltd.	3,664,855
LG Energy Solution Ltd.	3,644,548
America Movil SAB de CV	3,301,986
Industrial & Commercial Bank of China Ltd. Class H Shares	3,199,831

Largest Twenty Sales for the financial year

Proceeds USD

Deutsche Global Liquidity Series PLC - Managed Dollar Fund	100,957,553
Trip.com Group Ltd.	12,716,135
America Movil SAB de CV	9,066,951
Taiwan Semiconductor Manufacturing Co. Ltd.	8,946,201
Tencent Holdings Ltd.	5,430,748
Samsung Electronics Co. Ltd.	5,064,892
Vale SA	4,750,659
Alibaba Group Holding Ltd.	3,718,380
Naspers Ltd.	2,957,940
Housing Development Finance Corp. Ltd.	2,779,822
Zai Lab Ltd.	2,113,133
Adani Energy Solutions Ltd.	1,922,610
Reliance Industries Ltd.	1,792,023
Infosys Ltd.	1,647,655
POSCO Holdings, Inc.	1,632,482
Adani Total Gas Ltd.	1,626,832
HCL Technologies Ltd.	1,577,120
Adani Enterprises Ltd.	1,466,068
Meituan	1,458,147
Growthpoint Properties Ltd.	1,428,542

XTRACKERS (IE) PLC

Supplemental Data (Unaudited) cont/d

A. Portfolio changes for the financial year ended 31 December 2023 cont/d

Xtrackers MSCI USA Consumer Discretionary UCITS ETF

Largest Twenty Purchases for the financial year

Cost USD

Amazon.com, Inc.	55,208,173
Tesla, Inc.	36,717,871
Home Depot, Inc.	14,241,415
McDonald's Corp.	10,010,230
NIKE, Inc.	6,254,205
Lowe's Cos., Inc.	5,953,036
Starbucks Corp.	5,471,152
Booking Holdings, Inc.	4,641,496
TJX Cos., Inc.	4,370,386
Airbnb, Inc.	2,732,184
Chipotle Mexican Grill, Inc.	2,644,945
O'Reilly Automotive, Inc.	2,619,236
Ford Motor Co.	2,595,563
MercadoLibre, Inc.	2,593,558
General Motors Co.	2,424,643
Marriott International, Inc.	2,121,599
AutoZone, Inc.	2,099,872
Lululemon Athletica, Inc.	2,067,253
Yum! Brands, Inc.	1,791,646
Hilton Worldwide Holdings, Inc.	1,721,764

Cumulative Sales in excess of 1 percent of total value of sales for the financial year

Proceeds USD

Amazon.com, Inc.	2,037,846
Target Corp.	1,725,441
Dollar General Corp.	1,291,186
Tesla, Inc.	1,199,354
Dollar Tree, Inc.	857,412
Home Depot, Inc.	735,275
Booking Holdings, Inc.	670,359
Lowe's Cos., Inc.	548,684
Aramark	519,409
Whirlpool Corp.	444,196
McDonald's Corp.	392,505
Mohawk Industries, Inc.	361,787
Advance Auto Parts, Inc.	302,614
NIKE, Inc.	260,947
Starbucks Corp.	224,778
AutoZone, Inc.	217,948
Marriott International, Inc.	213,582
TJX Cos., Inc.	186,070
O'Reilly Automotive, Inc.	170,836
Chewy, Inc.	153,076
Vestis Corp.	152,556

XTRACKERS (IE) PLC

Supplemental Data (Unaudited) cont/d

A. Portfolio changes for the financial year ended 31 December 2023 cont/d

Xtrackers MSCI USA Consumer Staples UCITS ETF

Cumulative Purchases in excess of 1 percent of total value of purchases for the financial year	Cost USD
Procter & Gamble Co.	5,037,921
Coca-Cola Co.	3,511,246
PepsiCo, Inc.	3,500,129
Costco Wholesale Corp.	3,370,169
Walmart, Inc.	3,257,633
Target Corp.	2,596,222
Philip Morris International, Inc.	2,100,009
Dollar General Corp.	1,802,188
Mondelez International, Inc.	1,367,616
Dollar Tree, Inc.	1,277,758
Kenvue, Inc.	1,270,026
Altria Group, Inc.	1,119,697
Colgate-Palmolive Co.	849,628
General Mills, Inc.	634,331
Kimberly-Clark Corp.	630,472
Keurig Dr Pepper, Inc.	624,081
Constellation Brands, Inc.	622,847
Estee Lauder Cos., Inc.	618,716
Monster Beverage Corp.	609,713
Archer-Daniels-Midland Co.	603,646
Sysco Corp.	519,618
Hershey Co.	504,253
Kraft Heinz Co.	484,381
Kroger Co.	454,107

Cumulative Sales in excess of 1 percent of total value of sales for the financial year	Proceeds USD
Procter & Gamble Co.	18,486,172
Coca-Cola Co.	13,262,877
PepsiCo, Inc.	12,942,709
Costco Wholesale Corp.	11,883,358
Walmart, Inc.	11,757,225
Philip Morris International, Inc.	8,207,609
Mondelez International, Inc.	4,931,905
Altria Group, Inc.	4,311,457
Colgate-Palmolive Co.	3,192,247
Estee Lauder Cos., Inc.	2,939,737
Archer-Daniels-Midland Co.	2,497,766
General Mills, Inc.	2,494,935
Kimberly-Clark Corp.	2,372,473
Monster Beverage Corp.	2,222,210
Sysco Corp.	2,050,629
Constellation Brands, Inc.	2,018,306
Hershey Co.	1,794,851
Kroger Co.	1,644,837
Kraft Heinz Co.	1,471,856
Keurig Dr Pepper, Inc.	1,401,612
Walgreens Boots Alliance, Inc.	1,322,368

XTRACKERS (IE) PLC

Supplemental Data (Unaudited) cont/d

A. Portfolio changes for the financial year ended 31 December 2023 cont/d

Xtrackers MSCI USA Energy UCITS ETF

Cumulative Purchases in excess of 1 percent of total value of purchases for the financial year	Cost USD
Exxon Mobil Corp.	7,984,983
Chevron Corp.	5,541,884
ConocoPhillips	2,396,636
Schlumberger NV	1,420,856
EOG Resources, Inc.	1,336,496
Pioneer Natural Resources Co.	1,032,035
Marathon Petroleum Corp.	1,028,502
ONEOK, Inc.	998,085
Phillips 66	895,281
Valero Energy Corp.	825,355
Cheniere Energy, Inc.	810,702
Occidental Petroleum Corp.	789,981
Williams Cos., Inc.	765,021
Hess Corp.	742,076
Devon Energy Corp.	663,963
Kinder Morgan, Inc.	657,879
Baker Hughes Co.	611,751
Halliburton Co.	595,383
Diamondback Energy, Inc.	477,723
Coterra Energy, Inc.	361,398
EQT Corp.	342,918

Cumulative Sales in excess of 1 percent of total value of sales for the financial year	Proceeds USD
Exxon Mobil Corp.	7,964,843
Chevron Corp.	5,219,023
ConocoPhillips	2,428,445
Marathon Petroleum Corp.	1,427,611
Occidental Petroleum Corp.	1,426,846
Schlumberger NV	1,258,707
EOG Resources, Inc.	1,215,035
Valero Energy Corp.	944,940
Phillips 66	909,761
Pioneer Natural Resources Co.	854,572
Hess Corp.	668,603
Williams Cos., Inc.	653,953
Cheniere Energy, Inc.	604,177
Kinder Morgan, Inc.	603,493
Devon Energy Corp.	589,374
Halliburton Co.	542,457
Baker Hughes Co.	532,719
ONEOK, Inc.	500,775
Diamondback Energy, Inc.	412,332
Coterra Energy, Inc.	360,924
Marathon Oil Corp.	323,625

XTRACKERS (IE) PLC

Supplemental Data (Unaudited) cont/d

A. Portfolio changes for the financial year ended 31 December 2023 cont/d

Xtrackers MSCI USA Financials UCITS ETF

Cumulative Purchases in excess of 1 percent of total value of purchases for the financial year	Cost USD
Berkshire Hathaway, Inc.	111,665,821
JPMorgan Chase & Co.	107,451,553
Visa, Inc.	89,767,956
Mastercard, Inc.	77,715,139
Bank of America Corp.	55,683,615
Wells Fargo & Co.	40,949,631
S&P Global, Inc.	30,282,523
Goldman Sachs Group, Inc.	28,758,114
Morgan Stanley	28,625,934
BlackRock, Inc.	26,683,555
American Express Co.	26,570,157
Citigroup, Inc.	24,318,341
Marsh & McLennan Cos., Inc.	22,829,780
Chubb Ltd.	21,752,311
Progressive Corp.	21,500,198
Charles Schwab Corp.	20,550,075
CME Group, Inc.	18,267,211
Aon PLC	17,507,478
Fiserv, Inc.	17,381,625
Blackstone, Inc.	16,896,595
PayPal Holdings, Inc.	16,081,892
Intercontinental Exchange, Inc.	16,000,237
Moody's Corp.	13,171,792
U.S. Bancorp	12,940,962
PNC Financial Services Group, Inc.	12,911,395
Cumulative Sales in excess of 1 percent of total value of sales for the financial year	Proceeds USD
Berkshire Hathaway, Inc.	65,579,490
JPMorgan Chase & Co.	62,647,240
Bank of America Corp.	32,045,159
Wells Fargo & Co.	24,730,658
Visa, Inc.	19,892,546
S&P Global, Inc.	19,401,500
Goldman Sachs Group, Inc.	17,455,021
Mastercard, Inc.	17,316,552
Morgan Stanley	17,129,142
American Express Co.	16,133,612
BlackRock, Inc.	15,597,946
Citigroup, Inc.	13,789,161
Marsh & McLennan Cos., Inc.	13,336,353
Chubb Ltd.	12,447,421
Progressive Corp.	12,088,497
Charles Schwab Corp.	11,743,531
Aon PLC	10,201,327
CME Group, Inc.	10,195,056
Blackstone, Inc.	9,478,458
Intercontinental Exchange, Inc.	9,239,081
Moody's Corp.	8,133,758
PNC Financial Services Group, Inc.	7,949,090
U.S. Bancorp	6,740,644
Truist Financial Corp.	6,455,402
Arthur J Gallagher & Co.	6,451,054
American International Group, Inc.	6,449,444
Travelers Cos., Inc.	6,377,418

XTRACKERS (IE) PLC

Supplemental Data (Unaudited) cont/d

A. Portfolio changes for the financial year ended 31 December 2023 cont/d

Xtrackers MSCI USA Health Care UCITS ETF

Cumulative Purchases in excess of 1 percent of total value of purchases for the financial year	Cost USD
UnitedHealth Group, Inc.	42,321,746
Johnson & Johnson	38,495,188
Eli Lilly & Co.	36,473,942
Merck & Co., Inc.	26,563,888
AbbVie, Inc.	23,222,633
Pfizer, Inc.	19,866,334
Thermo Fisher Scientific, Inc.	18,769,945
Abbott Laboratories	17,131,297
Danaher Corp.	15,718,547
Bristol-Myers Squibb Co.	12,402,704
Amgen, Inc.	12,075,655
Medtronic PLC	10,615,924
Intuitive Surgical, Inc.	10,461,078
Elevance Health, Inc.	9,969,844
Stryker Corp.	9,400,277
Gilead Sciences, Inc.	9,107,975
Vertex Pharmaceuticals, Inc.	8,544,808
CVS Health Corp.	8,498,693
Regeneron Pharmaceuticals, Inc.	7,953,979
Cigna Group	7,820,758
Boston Scientific Corp.	7,548,041
Zoetis, Inc.	7,312,916
GE HealthCare Technologies, Inc.	7,186,908
Becton Dickinson & Co.	7,168,967
HCA Healthcare, Inc.	5,443,091
Humana, Inc.	5,388,146
McKesson Corp.	5,358,988
Cumulative Sales in excess of 1 percent of total value of sales for the financial year	Proceeds USD
Johnson & Johnson	35,270,585
UnitedHealth Group, Inc.	31,340,786
Eli Lilly & Co.	20,173,190
Merck & Co., Inc.	18,542,089
AbbVie, Inc.	17,970,866
Pfizer, Inc.	16,469,534
Thermo Fisher Scientific, Inc.	15,705,101
Abbott Laboratories	13,251,384
Danaher Corp.	12,418,347
Bristol-Myers Squibb Co.	10,707,373
Amgen, Inc.	9,135,421
Elevance Health, Inc.	8,040,077
CVS Health Corp.	7,705,256
Medtronic PLC	7,688,436
Gilead Sciences, Inc.	7,176,727
Intuitive Surgical, Inc.	6,562,058
Stryker Corp.	6,449,311
Cigna Group	6,398,134
Regeneron Pharmaceuticals, Inc.	5,801,725
Vertex Pharmaceuticals, Inc.	5,511,954
Zoetis, Inc.	5,505,697
Becton Dickinson & Co.	4,911,936
HCA Healthcare, Inc.	4,820,237
Boston Scientific Corp.	4,779,193
Humana, Inc.	4,337,564
McKesson Corp.	4,059,909
Moderna, Inc.	3,954,464

XTRACKERS (IE) PLC

Supplemental Data (Unaudited) cont/d

A. Portfolio changes for the financial year ended 31 December 2023 cont/d

Xtrackers MSCI USA Information Technology UCITS ETF

Largest Twenty Purchases for the financial year

Cost USD

Apple, Inc.	291,395,450
Microsoft Corp.	179,049,676
NVIDIA Corp.	95,921,650
Broadcom, Inc.	34,818,089
Salesforce, Inc.	22,020,531
Cisco Systems, Inc.	21,504,353
Adobe, Inc.	21,226,325
Accenture PLC	19,658,263
Oracle Corp.	18,545,925
Advanced Micro Devices, Inc.	18,060,206
Texas Instruments, Inc.	16,542,755
Intel Corp.	14,703,616
Intuit, Inc.	13,861,330
Visa, Inc.	13,803,403
QUALCOMM, Inc.	13,698,523
International Business Machines Corp.	12,774,078
Mastercard, Inc.	11,641,117
ServiceNow, Inc.	11,559,025
Applied Materials, Inc.	11,318,885
Analog Devices, Inc.	9,700,558

Largest Twenty Sales for the financial year

Proceeds USD

Microsoft Corp.	100,178,913
Apple, Inc.	93,567,032
Visa, Inc.	40,480,695
Mastercard, Inc.	35,241,720
NVIDIA Corp.	33,435,290
Broadcom, Inc.	11,697,540
Automatic Data Processing, Inc.	9,771,496
PayPal Holdings, Inc.	7,618,125
Fiserv, Inc.	7,606,933
Salesforce, Inc.	7,439,883
Adobe, Inc.	7,216,069
Cisco Systems, Inc.	6,769,968
Accenture PLC	6,212,182
Oracle Corp.	5,883,100
Advanced Micro Devices, Inc.	5,772,744
Texas Instruments, Inc.	4,874,051
Intel Corp.	4,505,973
QUALCOMM, Inc.	4,146,518
Intuit, Inc.	4,097,694
International Business Machines Corp.	3,847,067

XTRACKERS (IE) PLC

Supplemental Data (Unaudited) cont/d

A. Portfolio changes for the financial year ended 31 December 2023 cont/d

Xtrackers USD High Yield Corporate Bond UCITS ETF

Largest Twenty Purchases for the financial year

	Coupon %	Maturity	Cost USD
Deutsche Global Liquidity Series PLC - Managed Dollar Fund			150,316,340
Cloud Software Group, Inc.	9.00	30/09/2029	3,195,817
Mauser Packaging Solutions Holding Co.	7.88	15/08/2026	3,054,807
Uniti Group LP/Uniti Group Finance, Inc./CSL Capital LLC	10.50	15/02/2028	3,036,347
DISH Network Corp.	11.75	15/11/2027	2,850,793
TransDigm, Inc.	6.75	15/08/2028	2,575,688
Caesars Entertainment, Inc.	7.00	15/02/2030	2,431,572
Nissan Motor Co. Ltd.	4.35	17/09/2027	2,004,295
Emerald Debt Merger Sub LLC	6.63	15/12/2030	1,984,127
Venture Global LNG, Inc.	9.50	01/02/2029	1,983,925
Cloud Software Group, Inc.	6.50	31/03/2029	1,979,094
Venture Global LNG, Inc.	8.38	01/06/2031	1,978,358
Nissan Motor Co. Ltd.	4.81	17/09/2030	1,969,685
Venture Global LNG, Inc.	8.13	01/06/2028	1,872,666
Medline Borrower LP	3.88	01/04/2029	1,835,018
TransDigm, Inc.	6.25	15/03/2026	1,760,473
Mauser Packaging Solutions Holding Co.	9.25	15/04/2027	1,755,254
HUB International Ltd.	7.25	15/06/2030	1,742,588
Directv Financing LLC/Directv Financing Co.-Obligor, Inc.	5.88	15/08/2027	1,623,301
Neptune Bidco U.S., Inc.	9.29	15/04/2029	1,543,399

Largest Twenty Sales for the financial year

	Coupon %	Maturity	Proceeds USD
Deutsche Global Liquidity Series PLC - Managed Dollar Fund			154,931,784
Global Aircraft Leasing Co. Ltd.	6.50	15/09/2024	2,957,934
Cloud Software Group, Inc.	6.50	31/03/2029	2,474,534
Medline Borrower LP	3.88	01/04/2029	2,406,540
TransDigm, Inc.	6.25	15/03/2026	2,384,386
Directv Financing LLC/Directv Financing Co.-Obligor, Inc.	5.88	15/08/2027	2,086,694
DISH Network Corp.	11.75	15/11/2027	2,065,998
Ford Motor Co.	3.25	12/02/2032	2,024,250
Nissan Motor Co. Ltd.	4.35	17/09/2027	1,979,860
Sands China Ltd.	5.65	08/08/2028	1,973,543
Ford Motor Credit Co. LLC	3.38	13/11/2025	1,930,470
Nissan Motor Co. Ltd.	4.81	17/09/2030	1,929,191
CHS/Community Health Systems, Inc.	8.00	15/03/2026	1,917,351
Intelsat Jackson Holdings SA	6.50	15/03/2030	1,874,991
Carnival Corp.	5.75	01/03/2027	1,869,077
Las Vegas Sands Corp.	3.20	08/08/2024	1,776,169
CCO Holdings LLC/CCO Holdings Capital Corp.	4.50	15/08/2030	1,772,650
Uber Technologies, Inc.	8.00	01/11/2026	1,766,534
American Airlines, Inc./AAdvantage Loyalty IP Ltd.	5.50	20/04/2026	1,719,027
Netflix, Inc.	5.88	15/11/2028	1,710,960

XTRACKERS (IE) PLC

Supplemental Data (Unaudited) cont/d

A. Portfolio changes for the financial year ended 31 December 2023 cont/d

Xtrackers USD Corporate Bond Short Duration SRI PAB UCITS ETF

Largest Twenty Purchases for the financial year	Coupon %	Maturity	Cost USD
Deutsche Global Liquidity Series PLC - Managed Dollar Fund			9,811,480
CVS Health Corp.	4.30	25/03/2028	392,720
Amgen, Inc.	5.15	02/03/2028	311,696
Pfizer Investment Enterprises Pte. Ltd.	4.45	19/05/2028	296,667
Charter Communications Operating LLC/Charter Communications Operating Capital	4.91	23/07/2025	287,625
Verizon Communications, Inc.	4.33	21/09/2028	256,212
National Australia Bank Ltd.	4.97	12/01/2026	251,898
Comcast Corp.	4.15	15/10/2028	243,006
Haleon U.S. Capital LLC	3.38	24/03/2027	235,072
Cigna Group	4.38	15/10/2028	233,875
Pfizer Investment Enterprises Pte. Ltd.	4.65	19/05/2025	222,594
Pfizer Investment Enterprises Pte. Ltd.	4.45	19/05/2026	222,012
Amazon.com, Inc.	3.30	13/04/2027	210,818
AbbVie, Inc.	2.60	21/11/2024	206,245
DuPont de Nemours, Inc.	4.49	15/11/2025	189,486
Amazon.com, Inc.	2.73	13/04/2024	188,370
Amazon.com, Inc.	3.00	13/04/2025	185,208
Amgen, Inc.	5.25	02/03/2025	180,263
Amazon.com, Inc.	3.15	22/08/2027	180,212
Verizon Communications, Inc.	2.10	22/03/2028	173,277
Largest Twenty Sales for the financial year	Coupon %	Maturity	Proceeds USD
Deutsche Global Liquidity Series PLC - Managed Dollar Fund			10,043,639
Amazon.com, Inc.	3.30	13/04/2027	237,476
Walmart, Inc.	3.40	26/06/2023	221,528
Amazon.com, Inc.	2.73	13/04/2024	206,897
Western Digital Corp.	4.75	15/02/2026	200,223
Amazon.com, Inc.	3.15	22/08/2027	188,362
Apple, Inc.	3.25	23/02/2026	186,608
Amazon.com, Inc.	3.00	13/04/2025	183,490
Merck & Co., Inc.	2.80	18/05/2023	180,509
Toronto-Dominion Bank	3.50	19/07/2023	166,459
Oracle Corp.	2.40	15/09/2023	162,267
Bristol-Myers Squibb Co.	0.54	13/11/2023	154,957
AbbVie, Inc.	2.60	21/11/2024	145,400
Pfizer, Inc.	3.00	15/06/2023	143,507
Microsoft Corp.	3.30	06/02/2027	139,316
AbbVie, Inc.	3.60	14/05/2025	137,322
Mitsubishi UFJ Financial Group, Inc.	2.19	25/02/2025	137,078
Microsoft Corp.	2.00	08/08/2023	135,644
Amazon.com, Inc.	0.45	12/05/2024	133,668
Microsoft Corp.	3.63	15/12/2023	132,541

XTRACKERS (IE) PLC

Supplemental Data (Unaudited) cont/d

A. Portfolio changes for the financial year ended 31 December 2023 cont/d

Xtrackers MSCI World ESG Screened UCITS ETF

Largest Twenty Purchases for the financial year

Cost USD

Deutsche Global Liquidity Series PLC - Managed Dollar Fund	1,792,855
Exxon Mobil Corp.	1,300,889
Costco Wholesale Corp.	234,310
Walmart, Inc.	220,650
Amazon.com, Inc.	179,047
Rio Tinto PLC	151,257
Tesla, Inc.	149,817
L'Oreal SA	98,936
Kenvue, Inc.	93,513
Diageo PLC	90,634
Alphabet, Inc. Class A Shares	84,333
NextEra Energy, Inc.	76,402
Microsoft Corp.	71,186
Anglo American PLC	67,723
ASML Holding NV	64,971
Deutsche Global Liquidity Series PLC - Managed Euro Fund	64,539
Target Corp.	64,007
Apple, Inc.	63,888
Air Liquide SA	62,772
Nordea Bank Abp	61,083

Largest Twenty Sales for the financial year

Proceeds USD

Deutsche Global Liquidity Series PLC - Managed Dollar Fund	1,710,844
Apple, Inc.	821,491
Meta Platforms, Inc.	667,216
Microsoft Corp.	633,007
Procter & Gamble Co.	627,137
Nestle SA	502,642
PepsiCo, Inc.	466,630
Coca-Cola Co.	455,142
Amazon.com, Inc.	390,344
BP PLC	324,290
Shell PLC	320,895
NVIDIA Corp.	299,494
General Electric Co.	245,053
TotalEnergies SE	244,977
Unilever PLC	236,593
Alphabet, Inc. Class C Shares	228,411
Alphabet, Inc. Class A Shares	212,137
Tesla, Inc.	203,288
Mondelez International, Inc.	186,166
Marathon Petroleum Corp.	175,634

XTRACKERS (IE) PLC

Supplemental Data (Unaudited) cont/d

A. Portfolio changes for the financial year ended 31 December 2023 cont/d

Xtrackers MSCI Japan ESG UCITS ETF

Cumulative Purchases in excess of 1 percent of total value of purchases for the financial year	Cost USD
Sumitomo Mitsui Financial Group, Inc.	68,706,410
Tokio Marine Holdings, Inc.	51,777,343
Mizuho Financial Group, Inc.	45,876,877
Sony Group Corp.	38,495,960
Denso Corp.	33,591,749
Advantest Corp.	31,102,247
Renesas Electronics Corp.	29,617,378
Tokyo Electron Ltd.	24,270,474
Mitsui Fudosan Co. Ltd.	22,236,975
Ajinomoto Co., Inc.	21,978,893
Shin-Etsu Chemical Co. Ltd.	19,708,482
Daiichi Sankyo Co. Ltd.	19,417,392
Hitachi Ltd.	18,623,235
KDDI Corp.	16,334,898
Recruit Holdings Co. Ltd.	15,488,054
Daikin Industries Ltd.	15,367,322
Nintendo Co. Ltd.	15,303,288
NEC Corp.	14,833,764
Fast Retailing Co. Ltd.	13,635,580
Hoya Corp.	13,478,559
Oriental Land Co. Ltd.	12,421,078
SoftBank Corp.	11,235,170
Bandai Namco Holdings, Inc.	11,150,719
FANUC Corp.	10,454,191
Mitsubishi Chemical Group Corp.	10,128,329
Sumitomo Electric Industries Ltd.	9,860,424
Cumulative Sales in excess of 1 percent of total value of sales for the financial year	Proceeds USD
Sony Group Corp.	82,153,739
Murata Manufacturing Co. Ltd.	49,674,508
Tokyo Electron Ltd.	44,678,239
Hitachi Ltd.	43,644,807
Shin-Etsu Chemical Co. Ltd.	43,231,854
KDDI Corp.	39,064,368
Daiichi Sankyo Co. Ltd.	37,286,755
Nintendo Co. Ltd.	36,585,844
Denso Corp.	34,388,953
Recruit Holdings Co. Ltd.	33,548,989
Hoya Corp.	30,316,526
Daikin Industries Ltd.	30,108,283
Fast Retailing Co. Ltd.	29,570,822
Chugai Pharmaceutical Co. Ltd.	26,443,111
Dai-ichi Life Holdings, Inc.	25,514,650
SoftBank Corp.	23,700,325
Oriental Land Co. Ltd.	23,475,254
Sumitomo Mitsui Financial Group, Inc.	22,938,074
FANUC Corp.	22,534,874
Fujitsu Ltd.	20,674,943
Astellas Pharma, Inc.	20,314,273
Komatsu Ltd.	17,401,536
Panasonic Holdings Corp.	16,927,386
Tokio Marine Holdings, Inc.	14,794,133
FUJIFILM Holdings Corp.	14,563,656
Mizuho Financial Group, Inc.	14,191,978

XTRACKERS (IE) PLC

Supplemental Data (Unaudited) cont/d

A. Portfolio changes for the financial year ended 31 December 2023 cont/d

Xtrackers MSCI World ESG UCITS ETF

Largest Twenty Purchases for the financial year

Cost USD

Microsoft Corp.	345,619,040
NVIDIA Corp.	142,133,974
Alphabet, Inc. Class A Shares	110,777,313
Tesla, Inc.	98,366,872
Alphabet, Inc. Class C Shares	97,389,097
Johnson & Johnson	61,089,449
Visa, Inc.	59,383,523
Eli Lilly & Co.	59,244,587
Mastercard, Inc.	50,457,517
Novartis AG	48,721,404
Home Depot, Inc.	47,980,923
Merck & Co., Inc.	42,377,117
ASML Holding NV	42,103,117
Comcast Corp.	41,579,392
Danaher Corp.	39,658,872
Adobe, Inc.	33,576,179
AstraZeneca PLC	32,733,541
Salesforce, Inc.	32,504,615
McDonald's Corp.	31,639,365
Accenture PLC	29,678,602

Largest Twenty Sales for the financial year

Proceeds USD

Microsoft Corp.	201,224,235
NVIDIA Corp.	76,826,780
Procter & Gamble Co.	63,828,255
Alphabet, Inc. Class A Shares	58,329,803
Alphabet, Inc. Class C Shares	55,059,307
Tesla, Inc.	50,745,117
PepsiCo, Inc.	47,074,814
Coca-Cola Co.	46,213,044
Roche Holding AG - Non-voting Rights	41,101,849
Cisco Systems, Inc.	38,675,906
Thermo Fisher Scientific, Inc.	38,019,058
Johnson & Johnson	37,549,377
Eli Lilly & Co.	30,979,621
Visa, Inc.	30,604,272
Mastercard, Inc.	26,579,370
SAP SE	25,272,170
Home Depot, Inc.	24,826,494
Unilever PLC	23,889,229
Merck & Co., Inc.	21,760,455
ASML Holding NV	20,684,364

XTRACKERS (IE) PLC

Supplemental Data (Unaudited) cont/d

A. Portfolio changes for the financial year ended 31 December 2023 cont/d

Xtrackers MSCI Europe ESG UCITS ETF

Largest Twenty Purchases for the financial year

Cost EUR

Novartis AG	80,235,317
ASML Holding NV	48,199,429
Novo Nordisk AS	36,583,285
AstraZeneca PLC	35,412,687
Zurich Insurance Group AG	28,912,851
HSBC Holdings PLC	25,224,974
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	21,246,275
L'Oreal SA	18,930,166
Schneider Electric SE	16,951,091
Novo Nordisk AS (Extinct)	14,433,985
DSV AS	13,879,228
Amadeus IT Group SA	13,006,723
STMicroelectronics NV	12,383,769
Dassault Systemes SE	12,212,680
BNP Paribas SA	11,748,566
RELX PLC	11,622,106
Hermes International SCA	11,381,493
ABB Ltd.	11,013,567
3i Group PLC	10,192,982
AXA SA	9,328,799

Largest Twenty Sales for the financial year

Proceeds EUR

Roche Holding AG - Non-voting Rights	63,991,521
SAP SE	39,369,228
Unilever PLC	36,875,115
Allianz SE	25,325,499
GSK PLC	19,748,439
EssilorLuxottica SA	15,438,156
Banco Bilbao Vizcaya Argentaria SA	11,496,162
Nordea Bank	11,330,144
Intesa Sanpaolo SpA	11,185,992
Novo Nordisk AS (Extinct)	9,353,829
ASML Holding NV	9,024,203
AstraZeneca PLC	6,840,309
Sampo OYJ	6,382,495
HSBC Holdings PLC	5,101,692
Publicis Groupe SA	4,898,059
Straumann Holding AG	4,703,826
Prosus NV	4,653,278
Telefonaktiebolaget LM Ericsson	4,385,346
Bunzl PLC	3,805,941
Novartis AG	3,628,465

XTRACKERS (IE) PLC

Supplemental Data (Unaudited) cont/d

A. Portfolio changes for the financial year ended 31 December 2023 cont/d

Xtrackers MSCI USA ESG UCITS ETF

Largest Twenty Purchases for the financial year

Cost USD

Microsoft Corp.	330,866,479
NVIDIA Corp.	177,829,171
Alphabet, Inc. Class A Shares	130,734,754
Tesla, Inc.	127,222,188
Alphabet, Inc. Class C Shares	111,713,975
Comcast Corp.	75,873,449
Danaher Corp.	72,886,960
Eli Lilly & Co.	71,181,316
Johnson & Johnson	70,666,758
Visa, Inc.	67,282,039
Mastercard, Inc.	57,397,575
Home Depot, Inc.	54,360,677
Merck & Co., Inc.	49,572,627
Adobe, Inc.	39,533,055
Salesforce, Inc.	37,746,775
McDonald's Corp.	36,404,221
Accenture PLC	34,556,267
Fiserv, Inc.	31,947,408
Synopsys, Inc.	31,847,312
Walt Disney Co.	30,423,559

Largest Twenty Sales for the financial year

Proceeds USD

Microsoft Corp.	265,062,849
Procter & Gamble Co.	121,190,142
PepsiCo, Inc.	89,616,584
Coca-Cola Co.	87,863,488
NVIDIA Corp.	79,654,526
Cisco Systems, Inc.	73,201,885
Thermo Fisher Scientific, Inc.	72,020,189
Alphabet, Inc. Class A Shares	62,036,596
Alphabet, Inc. Class C Shares	61,197,985
Tesla, Inc.	52,068,248
Johnson & Johnson	46,454,679
Visa, Inc.	33,362,806
Eli Lilly & Co.	33,018,622
Vertex Pharmaceuticals, Inc.	29,559,791
Mastercard, Inc.	28,977,015
Chubb Ltd.	27,894,057
Home Depot, Inc.	27,688,939
Merck & Co., Inc.	23,936,922
Norfolk Southern Corp.	23,326,650
CME Group, Inc.	23,044,294

XTRACKERS (IE) PLC

Supplemental Data (Unaudited) cont/d

A. Portfolio changes for the financial year ended 31 December 2023 cont/d

Xtrackers MSCI USA Banks UCITS ETF

Total Purchases for the financial year *	Cost USD
JPMorgan Chase & Co.	7,076,224
Bank of America Corp.	5,754,703
Wells Fargo & Co.	4,720,712
Citigroup, Inc.	2,820,847
U.S. Bancorp	1,756,949
PNC Financial Services Group, Inc.	1,633,081
Truist Financial Corp.	1,381,848
M&T Bank Corp.	672,115
Fifth Third Bancorp	581,815
Regions Financial Corp.	546,557
Huntington Bancshares, Inc.	522,858
Citizens Financial Group, Inc.	462,343
KeyCorp	357,929
First Citizens BancShares, Inc.	277,192
First Horizon Corp.	248,898
Webster Financial Corp.	211,404
First Republic Bank	159,961
SVB Financial Group	9,440
Signature Bank	2,232

* There were no other purchases during the financial year.

Total Sales for the financial year *	Proceeds USD
JPMorgan Chase & Co.	37,548,946
Bank of America Corp.	18,766,028
Wells Fargo & Co.	15,723,382
Citigroup, Inc.	9,439,305
PNC Financial Services Group, Inc.	5,321,624
U.S. Bancorp	5,302,454
Truist Financial Corp.	4,671,593
M&T Bank Corp.	2,211,285
Fifth Third Bancorp	1,920,362
Regions Financial Corp.	1,803,000
Huntington Bancshares, Inc.	1,716,870
Citizens Financial Group, Inc.	1,537,398
First Citizens BancShares, Inc.	1,198,068
KeyCorp	1,193,310
First Horizon Corp.	1,124,540
Webster Financial Corp.	898,686
First Republic Bank	354,196
SVB Financial Group	103,480
Signature Bank	44,111

* There were no other sales during the financial year.

XTRACKERS (IE) PLC

Supplemental Data (Unaudited) cont/d

A. Portfolio changes for the financial year ended 31 December 2023 cont/d

Xtrackers S&P Europe ex UK UCITS ETF

Largest Twenty Purchases for the financial year

Cost EUR

Nestle SA	1,569,385
ASML Holding NV	1,293,536
LVMH Moet Hennessy Louis Vuitton SE	1,080,897
Roche Holding AG - Non-voting Rights	1,049,885
Novo Nordisk AS	890,300
Novartis AG	772,606
Rheinmetall AG	687,691
Siemens AG	631,840
TotalEnergies SE	628,861
Novo Nordisk AS (Extinct)	533,040
SAP SE	503,313
Allianz SE	479,859
Air Liquide SA	470,162
Anheuser-Busch InBev SA	461,991
Airbus SE	458,862
Nordea Bank	415,193
Flutter Entertainment PLC	389,621
Sanofi SA	385,178
Deutsche Telekom AG	383,855
Cie Financiere Richemont SA	382,639

Largest Twenty Sales for the financial year

Proceeds EUR

Novartis AG	2,926,852
Nestle SA	2,566,592
Prosus NV	2,165,570
ASML Holding NV	1,830,445
TotalEnergies SE	1,583,668
Novo Nordisk AS (Extinct)	1,454,070
LVMH Moet Hennessy Louis Vuitton SE	1,437,345
Roche Holding AG - Non-voting Rights	1,379,382
UBS Group AG	1,304,711
SAP SE	1,225,539
L'Oreal SA	1,042,860
CNH Industrial	793,799
Sanofi SA	774,956
BNP Paribas SA	774,775
Siemens AG	764,642
Schneider Electric SE	762,429
AXA SA	747,380
Allianz SE	675,269
Investor AB Class A Shares	625,317
Air Liquide SA	575,700

XTRACKERS (IE) PLC

Supplemental Data (Unaudited) cont/d

A. Portfolio changes for the financial year ended 31 December 2023 cont/d

Xtrackers Artificial Intelligence and Big Data UCITS ETF

Cumulative Purchases in excess of 1 percent of total value of purchases for the financial year	Cost USD
Meta Platforms, Inc.	50,176,452
NVIDIA Corp.	46,777,280
Salesforce, Inc.	45,763,700
Alphabet, Inc. Class A Shares	43,679,877
Bank of America Corp.	42,290,487
Amazon.com, Inc.	41,705,918
Samsung Electronics Co. Ltd.	39,196,718
Accenture PLC	38,083,026
Cisco Systems, Inc.	36,828,794
Microsoft Corp.	36,063,070
Apple, Inc.	34,747,170
ServiceNow, Inc.	33,395,765
Adobe, Inc.	33,231,416
Advanced Micro Devices, Inc.	32,543,352
Toronto-Dominion Bank	32,256,321
Oracle Corp.	28,470,405
SAP SE	28,018,604
Verizon Communications, Inc.	26,493,369
Intel Corp.	24,292,842
AT&T, Inc.	23,823,398
International Business Machines Corp.	23,199,545
Intuit, Inc.	23,170,403
Micron Technology, Inc.	21,946,030
Cadence Design Systems, Inc.	19,016,005
Snowflake, Inc.	16,253,921
Arista Networks, Inc.	15,042,396
Uber Technologies, Inc.	14,884,789
Synopsys, Inc.	14,677,575
SK Hynix, Inc.	13,945,908
Atlassian Corp.	13,406,191
CrowdStrike Holdings, Inc.	13,280,936
Palo Alto Networks, Inc.	12,589,211
Broadcom, Inc.	11,171,915
Largest Twenty Sales for the financial year	Proceeds USD
NVIDIA Corp.	51,352,828
Broadcom, Inc.	48,035,435
Meta Platforms, Inc.	33,016,452
Tencent Holdings Ltd.	26,817,434
PayPal Holdings, Inc.	11,847,136
Workday, Inc.	9,822,478
NXP Semiconductors NV	9,231,732
Autodesk, Inc.	8,314,158
Splunk, Inc.	5,873,172
Amazon.com, Inc.	5,668,340
HP, Inc.	5,302,037
Baidu, Inc.	4,720,026
Bank of America Corp.	4,274,066
Apple, Inc.	4,074,841
Orange SA	3,572,871
Adobe, Inc.	3,219,965
Samsung Electronics Co. Ltd.	2,991,771
Uber Technologies, Inc.	2,982,682
Palo Alto Networks, Inc.	2,734,590
Unity Software, Inc.	2,520,268

XTRACKERS (IE) PLC

Supplemental Data (Unaudited) cont/d

A. Portfolio changes for the financial year ended 31 December 2023 cont/d

Xtrackers Future Mobility UCITS ETF

Cumulative Purchases in excess of 1 percent of total value of purchases for the financial year	Cost USD
QUALCOMM, Inc.	6,478,520
Alphabet, Inc. Class A Shares	6,235,997
BYD Co. Ltd. Class H Shares	3,830,888
Verizon Communications, Inc.	3,285,534
Tesla, Inc.	3,224,842
Meta Platforms, Inc.	2,778,989
Intel Corp.	2,733,550
Toyota Motor Corp.	2,254,650
NVIDIA Corp.	2,218,548
Cummins, Inc.	2,205,755
Honda Motor Co. Ltd.	2,166,746
Hitachi Ltd.	2,051,345
Renesas Electronics Corp.	1,989,578
Advanced Micro Devices, Inc.	1,945,588
Volkswagen AG	1,841,089
Delta Electronics, Inc.	1,709,202
Murata Manufacturing Co. Ltd.	1,692,860
Ford Motor Co.	1,674,213
BASF SE	1,622,759
Monolithic Power Systems, Inc.	1,507,341
General Motors Co.	1,506,132
Samsung SDI Co. Ltd.	1,467,140
Volvo AB Class B Shares	1,451,792
Mercedes-Benz Group AG	1,448,393
Hewlett Packard Enterprise Co.	1,371,828
Bayerische Motoren Werke AG	1,331,305
Wipro Ltd.	1,189,202
Denso Corp.	1,186,808
Suzuki Motor Corp.	1,157,298
Shin-Etsu Chemical Co. Ltd.	1,156,021
Snap, Inc.	1,121,395
Taiwan Semiconductor Manufacturing Co. Ltd.	1,092,453
3M Co.	1,079,518
NIO, Inc.	1,038,828
Siemens AG	1,003,105
LG Chem Ltd.	980,849
Hyundai Motor Co.	943,841
Cumulative Sales in excess of 1 percent of total value of sales for the financial year	Proceeds USD
NVIDIA Corp.	8,233,120
Siemens AG	6,276,781
Taiwan Semiconductor Manufacturing Co. Ltd.	5,986,204
Meta Platforms, Inc.	5,513,758
Tencent Holdings Ltd.	4,558,336
Alphabet, Inc. Class A Shares	4,308,917
Tesla, Inc.	4,121,139
Shin-Etsu Chemical Co. Ltd.	3,827,984
AT&T, Inc.	3,791,434
3M Co.	3,280,156
Advanced Micro Devices, Inc.	2,544,984
Panasonic Holdings Corp.	1,821,055
Corning, Inc.	1,546,239
Baidu, Inc.	1,463,507
Hon Hai Precision Industry Co. Ltd.	1,324,583
Ferrari NV	1,268,443
Kyocera Corp.	1,141,628
Ford Motor Co.	1,031,619
Toyota Motor Corp.	896,966
Intel Corp.	892,061
BYD Co. Ltd. Class H Shares	858,148
Volkswagen AG	805,797

XTRACKERS (IE) PLC

Supplemental Data (Unaudited) cont/d

A. Portfolio changes for the financial year ended 31 December 2023 cont/d

Xtrackers MSCI Emerging Markets ESG UCITS ETF

Largest Twenty Purchases for the financial year

	Cost USD
Tencent Holdings Ltd.	41,531,582
Taiwan Semiconductor Manufacturing Co. Ltd.	37,868,309
Alibaba Group Holding Ltd.	24,645,222
JD.com, Inc.	20,205,402
Industrial & Commercial Bank of China Ltd. Class H Shares	17,831,459
Bank Rakyat Indonesia Persero Tbk. PT	13,543,041
Bharti Airtel Ltd.	12,350,570
Bajaj Finance Ltd.	12,333,269
Wal-Mart de Mexico SAB de CV	11,973,262
Saudi Basic Industries Corp.	11,012,771
Meituan	10,320,704
America Movil SAB de CV	8,707,277
Kuaishou Technology	8,438,586
Kotak Mahindra Bank Ltd.	7,818,310
Nan Ya Plastics Corp.	6,855,772
China Construction Bank Corp. Class H Shares	6,661,716
Infosys Ltd.	6,564,167
Power Grid Corp. of India Ltd.	5,967,035
Agricultural Bank of China Ltd. Class H Shares	5,875,580
NIO, Inc.	5,583,361

Largest Twenty Sales for the financial year

	Proceeds USD
Housing Development Finance Corp. Ltd.	31,363,189
Taiwan Semiconductor Manufacturing Co. Ltd.	23,340,921
Tencent Holdings Ltd.	21,031,344
Alibaba Group Holding Ltd.	8,762,425
State Bank of India	7,119,911
WEG SA	7,030,378
China Steel Corp.	6,349,499
Meituan	5,402,319
Chailease Holding Co. Ltd.	5,370,279
China Construction Bank Corp. Class H Shares	4,541,245
Infosys Ltd.	4,539,240
Taiwan Cement Corp.	4,269,485
Naspers Ltd.	3,999,926
Powszechny Zaklad Ubezpieczen SA	3,955,003
Celltrion Healthcare Co. Ltd.	3,230,268
Shanghai Commercial & Savings Bank Ltd.	3,229,141
Apollo Hospitals Enterprise Ltd.	3,199,770
NetEase, Inc.	3,135,785
MediaTek, Inc.	2,802,361
Tata Consultancy Services Ltd.	2,786,144

XTRACKERS (IE) PLC

Supplemental Data (Unaudited) cont/d

A. Portfolio changes for the financial year ended 31 December 2023 cont/d

Xtrackers USD Corporate Bond SRI PAB UCITS ETF

Largest Twenty Purchases for the financial year	Coupon %	Maturity	Cost USD
Deutsche Global Liquidity Series PLC - Managed Dollar Fund			20,815,596
Pfizer Investment Enterprises Pte. Ltd.	5.30	19/05/2053	580,131
Pfizer Investment Enterprises Pte. Ltd.	4.75	19/05/2033	478,206
Pfizer Investment Enterprises Pte. Ltd.	5.34	19/05/2063	407,412
Amgen, Inc.	5.65	02/03/2053	384,504
Amazon.com, Inc.	3.88	22/08/2037	344,808
CVS Health Corp.	4.78	25/03/2038	342,892
Amgen, Inc.	5.75	02/03/2063	340,048
Amgen, Inc.	5.15	02/03/2028	328,315
HSBC Holdings PLC	6.33	09/03/2044	324,468
AbbVie, Inc.	4.25	21/11/2049	316,837
Amgen, Inc.	5.25	02/03/2033	314,738
Amazon.com, Inc.	4.05	22/08/2047	300,912
DuPont de Nemours, Inc.	4.73	15/11/2028	292,896
Charter Communications Operating LLC/Charter Communications Operating Capital	6.48	23/10/2045	287,372
Amazon.com, Inc.	3.10	12/05/2051	287,328
Charter Communications Operating LLC/Charter Communications Operating Capital	5.75	01/04/2048	277,480
Pfizer Investment Enterprises Pte. Ltd.	4.45	19/05/2028	275,146
AT&T, Inc.	3.50	15/09/2053	268,104
CVS Health Corp.	5.05	25/03/2048	267,875
Largest Twenty Sales for the financial year	Coupon %	Maturity	Proceeds USD
Deutsche Global Liquidity Series PLC - Managed Dollar Fund			21,105,358
Apple, Inc.	4.65	23/02/2046	419,494
Apple, Inc.	3.85	04/05/2043	307,104
AbbVie, Inc.	2.95	21/11/2026	289,582
Apple, Inc.	1.20	08/02/2028	261,404
Microsoft Corp.	2.40	08/08/2026	258,074
Apple, Inc.	2.65	08/02/2051	254,183
Apple, Inc.	3.85	04/08/2046	249,717
Warnermedia Holdings, Inc.	5.14	15/03/2052	236,336
Apple, Inc.	4.38	13/05/2045	235,334
Apple, Inc.	1.65	08/02/2031	215,578
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	2.45	29/10/2026	204,603
International Business Machines Corp.	3.30	15/05/2026	200,916
Barclays PLC	2.28	24/11/2027	197,450
Apple, Inc.	2.20	11/09/2029	196,366
AbbVie, Inc.	4.25	21/11/2049	192,608
Abbott Laboratories	3.75	30/11/2026	192,187
Dell International LLC/EMC Corp.	6.02	15/06/2026	191,862
Apple, Inc.	3.35	09/02/2027	186,331
Apple, Inc.	2.65	11/05/2050	184,323

XTRACKERS (IE) PLC

Supplemental Data (Unaudited) cont/d

A. Portfolio changes for the financial year ended 31 December 2023 cont/d

Xtrackers US Treasuries Ultrashort Bond UCITS ETF

Largest Twenty Purchases for the financial year

	Coupon %	Maturity	Cost USD
Deutsche Global Liquidity Series PLC - Managed Dollar Fund			499,814,391
U.S. Treasury Bills	0.00	30/11/2023	91,930,846
U.S. Treasury Bills	0.00	02/11/2023	79,067,253
U.S. Treasury Bills	0.00	22/02/2024	75,437,153
U.S. Treasury Bills	0.00	25/01/2024	74,609,872
U.S. Treasury Bills	0.00	21/03/2024	72,555,728
U.S. Treasury Bills	0.00	28/12/2023	64,737,719
U.S. Treasury Bills	0.00	05/10/2023	63,854,753
U.S. Treasury Bills	0.00	16/05/2024	45,766,494
U.S. Treasury Bills	0.00	13/06/2024	45,018,134
U.S. Treasury Bills	0.00	18/04/2024	44,479,140
U.S. Treasury Bills	0.00	07/09/2023	39,024,324
U.S. Treasury Floating Rate Notes*		31/01/2025	32,784,557
U.S. Treasury Floating Rate Notes*		31/01/2024	32,470,284
U.S. Treasury Floating Rate Notes*		30/04/2024	32,345,764
U.S. Treasury Floating Rate Notes*		31/07/2025	31,794,362
U.S. Treasury Floating Rate Notes*		31/07/2024	31,546,066
U.S. Treasury Floating Rate Notes*		31/10/2024	31,245,240
U.S. Treasury Floating Rate Notes*		30/04/2025	31,069,071
U.S. Treasury Floating Rate Notes*		31/10/2023	30,711,447

* These are a floating-rate notes (FRN), which have a variable coupon.

Largest Twenty Sales for the financial year

	Coupon %	Maturity	Proceeds USD
Deutsche Global Liquidity Series PLC - Managed Dollar Fund			457,799,130
U.S. Treasury Bills	0.00	02/11/2023	79,989,452
U.S. Treasury Bills	0.00	25/01/2024	75,512,008
U.S. Treasury Bills	0.00	28/12/2023	65,442,484
U.S. Treasury Bills	0.00	05/10/2023	64,582,126
U.S. Treasury Bills	0.00	07/09/2023	39,610,991
U.S. Treasury Notes	0.75	31/12/2023	25,056,224
U.S. Treasury Notes	2.75	15/11/2023	22,902,268
U.S. Treasury Notes	0.13	15/01/2024	21,421,369
U.S. Treasury Notes	0.25	15/11/2023	20,442,757
U.S. Treasury Notes	0.25	30/09/2023	19,722,531
U.S. Treasury Notes	0.13	15/12/2023	18,841,876
U.S. Treasury Notes	2.63	31/12/2023	12,804,464
U.S. Treasury Notes	0.13	15/10/2023	12,492,132
U.S. Treasury Bills	0.00	10/08/2023	11,508,556
U.S. Treasury Notes	2.25	31/12/2023	10,342,747
U.S. Treasury Notes	2.88	30/09/2023	7,594,228
U.S. Treasury Notes	1.38	30/09/2023	7,197,774
U.S. Treasury Notes	0.13	15/09/2023	7,096,333
U.S. Treasury Bills	0.00	13/07/2023	6,209,977

XTRACKERS (IE) PLC

Supplemental Data (Unaudited) cont/d

A. Portfolio changes for the financial year ended 31 December 2023 cont/d

Xtrackers MSCI EMU ESG UCITS ETF

Cumulative Purchases in excess of 1 percent of total value of purchases for the financial year	Cost EUR
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	1,860,622
Amadeus IT Group SA	1,191,659
STMicroelectronics NV	1,099,636
Dassault Systemes SE	1,085,148
ASML Holding NV	843,050
Nokia OYJ	806,604
L'Oreal SA	791,604
Schneider Electric SE	716,734
Assicurazioni Generali SpA	713,990
Universal Music Group NV	607,624
BNP Paribas SA	532,818
Dr Ing hc F Porsche AG	519,013
Credit Agricole SA	508,128
Vonovia SE	502,421
Hermes International SCA	484,876
Prosus NV	417,298
AXA SA	375,361
Deutsche Post AG	365,639
Covestro AG	357,746
SAP SE	355,778
Bayerische Motoren Werke AG	335,962
ING Groep NV	327,705
Kering SA	307,514
FinecoBank Banca Fineco SpA	299,603
Solvay SA	298,387
Industria de Diseno Textil SA	285,360
Allianz SE	271,830
Metso OYJ	268,219
Deutsche Boerse AG	265,457
ACS Actividades de Construccion y Servicios SA	254,591

Largest Twenty Sales for the financial year	Proceeds EUR
SAP SE	4,659,195
Allianz SE	3,018,901
EssilorLuxottica SA	1,830,273
ASML Holding NV	1,524,456
Banco Bilbao Vizcaya Argentaria SA	1,381,080
Intesa Sanpaolo SpA	1,344,484
Sampo OYJ	760,560
Prosus NV	688,607
L'Oreal SA	676,999
Schneider Electric SE	608,396
BNP Paribas SA	597,615
Publicis Groupe SA	587,100
CNH Industrial	434,316
Hermes International SCA	405,697
AXA SA	377,559
ING Groep NV	349,120
Bayerische Motoren Werke AG	333,184
Deutsche Post AG	318,303
Alstom SA	302,484
IMCD NV	295,845

XTRACKERS (IE) PLC

Supplemental Data (Unaudited) cont/d

A. Portfolio changes for the financial year ended 31 December 2023 cont/d

Xtrackers MSCI USA Communication Services UCITS ETF

Largest Twenty Purchases for the financial year

Cost USD

Meta Platforms, Inc.	76,100,119
Alphabet, Inc. Class A Shares	66,179,813
Alphabet, Inc. Class C Shares	59,582,960
Netflix, Inc.	33,156,511
Comcast Corp.	29,900,045
Walt Disney Co.	27,944,254
Verizon Communications, Inc.	25,857,498
AT&T, Inc.	19,423,954
T-Mobile U.S., Inc.	13,124,091
Activision Blizzard, Inc.	6,410,227
Charter Communications, Inc.	6,200,673
Trade Desk, Inc.	5,887,147
Electronic Arts, Inc.	5,819,183
Warner Bros Discovery, Inc.	4,691,288
Take-Two Interactive Software, Inc.	4,259,904
Omnicom Group, Inc.	2,964,374
ROBLOX Corp.	2,908,595
Pinterest, Inc.	2,807,177
Live Nation Entertainment, Inc.	2,398,187
Interpublic Group of Cos., Inc.	2,325,527

Largest Twenty Sales for the financial year

Proceeds USD

Meta Platforms, Inc.	18,164,492
Alphabet, Inc. Class C Shares	5,392,570
Alphabet, Inc. Class A Shares	4,445,969
Comcast Corp.	1,233,985
T-Mobile U.S., Inc.	1,225,459
Netflix, Inc.	1,213,900
Walt Disney Co.	1,117,000
Verizon Communications, Inc.	1,002,727
AT&T, Inc.	788,517
ZoomInfo Technologies, Inc.	653,634
Liberty Global PLC	375,982
Electronic Arts, Inc.	329,458
Charter Communications, Inc.	292,475
Activision Blizzard, Inc.	233,265
Liberty Media Corp.-Liberty Live	212,555
Trade Desk, Inc.	207,847
Warner Bros Discovery, Inc.	192,957
Fox Corp. Class A Shares	184,778
Take-Two Interactive Software, Inc.	153,451
Omnicom Group, Inc.	113,156

XTRACKERS (IE) PLC

Supplemental Data (Unaudited) cont/d

A. Portfolio changes for the financial year ended 31 December 2023 cont/d

Xtrackers MSCI USA Industrials UCITS ETF

Cumulative Purchases in excess of 1 percent of total value of purchases for the financial year	Cost USD
Union Pacific Corp.	10,037,222
Caterpillar, Inc.	9,592,924
United Parcel Service, Inc.	9,466,272
Boeing Co.	9,450,487
Honeywell International, Inc.	9,347,375
RTX Corp.	8,882,917
General Electric Co.	8,801,790
Deere & Co.	8,501,750
Automatic Data Processing, Inc.	7,769,991
Lockheed Martin Corp.	7,257,793
Uber Technologies, Inc.	6,212,094
Eaton Corp. PLC	5,795,925
Illinois Tool Works, Inc.	5,499,003
CSX Corp.	4,811,604
Waste Management, Inc.	4,713,734
Northrop Grumman Corp.	4,619,994
FedEx Corp.	4,506,153
3M Co.	4,322,821
Norfolk Southern Corp.	3,774,839
Emerson Electric Co.	3,734,047
General Dynamics Corp.	3,686,965
Parker-Hannifin Corp.	3,619,648
TransDigm Group, Inc.	3,483,192
Carrier Global Corp.	3,373,177
Cintas Corp.	3,291,278
Johnson Controls International PLC	3,285,798
Trane Technologies PLC	3,209,031
PACCAR, Inc.	3,157,595
Paychex, Inc.	3,075,151
Old Dominion Freight Line, Inc.	2,930,206
Copart, Inc.	2,713,892
Rockwell Automation, Inc.	2,659,343
Otis Worldwide Corp.	2,621,681
L3Harris Technologies, Inc.	2,594,914

XTRACKERS (IE) PLC

Supplemental Data (Unaudited) cont/d

A. Portfolio changes for the financial year ended 31 December 2023 cont/d

Xtrackers MSCI USA Industrials UCITS ETF cont/d

Cumulative Sales in excess of 1 percent of total value of sales for the financial year	Proceeds USD
Deere & Co.	669,354
Caterpillar, Inc.	635,529
Lockheed Martin Corp.	590,349
Generac Holdings, Inc.	568,897
RTX Corp.	565,121
Honeywell International, Inc.	555,087
Union Pacific Corp.	526,257
United Parcel Service, Inc.	523,340
Boeing Co.	464,171
General Electric Co.	423,326
Sensata Technologies Holding PLC	394,384
CSX Corp.	380,985
Illinois Tool Works, Inc.	319,603
Eaton Corp. PLC	289,948
Waste Management, Inc.	282,039
Northrop Grumman Corp.	281,752
CoStar Group, Inc.	261,895
3M Co.	236,073
Norfolk Southern Corp.	228,758
General Dynamics Corp.	225,873
FedEx Corp.	223,220
Clarivate PLC	222,046
Uber Technologies, Inc.	217,025
Emerson Electric Co.	216,646
Johnson Controls International PLC	191,429
Parker-Hannifin Corp.	175,211
Trane Technologies PLC	175,129
GE HealthCare Technologies, Inc.	167,945
Cintas Corp.	166,932
Automatic Data Processing, Inc.	160,957
TransDigm Group, Inc.	157,757
PACCAR, Inc.	156,228
Carrier Global Corp.	154,821

XTRACKERS (IE) PLC

Supplemental Data (Unaudited) cont/d

A. Portfolio changes for the financial year ended 31 December 2023 cont/d

Xtrackers NASDAQ 100 UCITS ETF

Cumulative Purchases in excess of 1 percent of total value of purchases for the financial year	Cost USD
Apple, Inc.	35,046,800
Microsoft Corp.	34,160,417
Amazon.com, Inc.	18,270,503
NVIDIA Corp.	14,595,830
Tesla, Inc.	14,575,413
Broadcom, Inc.	13,614,216
Meta Platforms, Inc.	11,135,330
Alphabet, Inc. Class A Shares	10,408,048
Alphabet, Inc. Class C Shares	10,318,800
PepsiCo, Inc.	7,863,543
Costco Wholesale Corp.	7,775,284
Adobe, Inc.	7,110,856
Cisco Systems, Inc.	6,634,860
Netflix, Inc.	5,606,928
Advanced Micro Devices, Inc.	5,515,531
T-Mobile U.S., Inc.	5,427,911
Comcast Corp.	5,383,578
Texas Instruments, Inc.	4,994,582
Intel Corp.	4,785,689
Intuit, Inc.	4,410,844
QUALCOMM, Inc.	4,395,169
Amgen, Inc.	4,316,206
Honeywell International, Inc.	4,196,348
Largest Twenty Sales for the financial year	Proceeds USD
Microsoft Corp.	24,563,172
Apple, Inc.	17,468,143
NVIDIA Corp.	16,601,149
Amazon.com, Inc.	13,070,271
Alphabet, Inc. Class C Shares	7,711,317
Alphabet, Inc. Class A Shares	7,457,439
Tesla, Inc.	5,635,598
Meta Platforms, Inc.	5,369,860
Activision Blizzard, Inc.	1,898,506
Fiserv, Inc.	1,821,498
Broadcom, Inc.	1,453,799
PepsiCo, Inc.	1,194,807
Costco Wholesale Corp.	1,078,041
T-Mobile U.S., Inc.	1,047,668
Cisco Systems, Inc.	1,014,386
Adobe, Inc.	984,318
eBay, Inc.	975,057
Comcast Corp.	960,149
Align Technology, Inc.	883,470
Zoom Video Communications, Inc.	783,037

XTRACKERS (IE) PLC

Supplemental Data (Unaudited) cont/d

A. Portfolio changes for the financial year ended 31 December 2023 cont/d

Xtrackers EUR Corporate Green Bond UCITS ETF

Largest Twenty Purchases for the financial year

	Coupon %	Maturity	Cost EUR
Deutsche Global Liquidity Series PLC - Managed Euro Fund			58,198,029
Nederlandse Waterschapsbank NV	3.00	20/04/2033	1,643,596
BNP Paribas SA	4.38	13/01/2029	1,519,648
Stellantis NV	4.38	14/03/2030	1,320,983
Societe Du Grand Paris EPIC	3.50	25/05/2043	1,290,600
Societe Nationale SNCF SACA	3.38	25/05/2033	1,203,600
Engie SA	4.00	11/01/2035	1,196,498
DNB Bank ASA	3.63	16/02/2027	1,184,016
E.ON SE	3.88	12/01/2035	1,140,041
DNB Bank ASA	4.00	14/03/2029	1,115,524
Danske Bank AS	4.13	10/01/2031	1,103,554
Engie SA	3.63	11/01/2030	1,101,572
ABN AMRO Bank NV	4.00	16/01/2028	1,100,729
BNP Paribas SA	4.25	13/04/2031	1,099,278
Iberdrola Finanzas SA*	4.88		1,064,442
Thames Water Utilities Finance PLC	4.38	18/01/2031	998,127
SpareBank 1 SR-Bank ASA	3.75	23/11/2027	993,967
Societe Du Grand Paris EPIC	3.70	25/05/2053	972,919
Engie SA	4.25	11/01/2043	909,398
Swedbank AB	4.25	11/07/2028	907,878

* These are perpetual bonds which have no maturity date.

Largest Twenty Sales for the financial year

	Coupon %	Maturity	Proceeds EUR
Deutsche Global Liquidity Series PLC - Managed Euro Fund			57,390,774
Electricite de France SA	1.00	13/10/2026	1,378,726
Societe Du Grand Paris EPIC	0.00	25/11/2030	1,268,151
Societe Nationale SNCF SACA	0.63	17/04/2030	1,093,439
ING Groep NV	2.13	23/05/2026	1,059,063
Mitsubishi UFJ Financial Group, Inc.	0.85	19/07/2029	1,018,566
ING Groep NV	2.50	15/11/2030	1,001,011
BNP Paribas SA	4.38	13/01/2029	1,000,053
Societe Du Grand Paris EPIC	1.70	25/05/2050	996,668
UniCredit SpA	5.85	15/11/2027	981,248
Iberdrola Finanzas SA	0.88	16/06/2025	951,419
Enel Finance International NV	1.13	16/09/2026	925,532
EDP Finance BV	1.88	21/09/2029	892,641
Societe Du Grand Paris EPIC	3.50	25/05/2043	880,655
Engie SA*	3.25		876,811
SNCF Reseau	0.75	25/05/2036	866,463
Societe Du Grand Paris EPIC	1.13	22/10/2028	810,459
Societe Du Grand Paris EPIC	1.63	08/04/2042	799,690
ABN AMRO Bank NV	4.25	21/02/2030	797,983
Electricite de France SA	1.00	29/11/2033	796,815

* These are perpetual bonds which have no maturity date.

XTRACKERS (IE) PLC

Supplemental Data (Unaudited) cont/d

A. Portfolio changes for the financial year ended 31 December 2023 cont/d

Xtrackers USD Corporate Green Bond UCITS ETF

Largest Twenty Purchases for the financial year

	Coupon %	Maturity	Cost USD
Deutsche Global Liquidity Series PLC - Managed Dollar Fund			25,627,348
Gaci First Investment Co.	4.88	14/02/2035	2,863,196
Gaci First Investment Co.	4.75	14/02/2030	2,509,158
JPMorgan Chase & Co.	6.07	22/10/2027	2,410,385
Ford Motor Co.	3.25	12/02/2032	2,361,903
Ford Motor Co.	6.10	19/08/2032	1,993,922
Gaci First Investment Co.	5.13	14/02/2053	1,984,859
Saudi Electricity Sukuk Programme Co.	4.63	11/04/2033	1,734,316
PNC Financial Services Group, Inc.	4.76	26/01/2027	1,599,371
Gaci First Investment Co.	5.00	13/10/2027	1,587,398
PacifiCorp	5.50	15/05/2054	1,505,008
Gaci First Investment Co.	5.25	13/10/2032	1,407,000
Verizon Communications, Inc.	5.05	09/05/2033	1,362,267
Airport Authority	4.75	12/01/2028	1,354,113
SK On Co. Ltd.	5.38	11/05/2026	1,347,122
AES Corp.	5.45	01/06/2028	1,193,728
REC Ltd.	5.63	11/04/2028	1,189,158
Abu Dhabi National Energy Co. PJSC	4.70	24/04/2033	1,182,000
Industrial & Commercial Bank of China Ltd.	4.50	19/01/2026	987,048
Boston Properties LP	6.50	15/01/2034	982,906

Largest Twenty Sales for the financial year

	Coupon %	Maturity	Proceeds USD
Deutsche Global Liquidity Series PLC - Managed Dollar Fund			25,897,130
Hyundai Capital America	5.80	26/06/2025	904,887
Hyundai Capital Services, Inc.	1.25	08/02/2026	864,604
Suzano International Finance BV	5.50	17/01/2027	842,800
Mitsubishi UFJ Financial Group, Inc.	2.53	13/09/2023	594,340
China Construction Bank Corp.	1.00	04/08/2023	593,084
Gaci First Investment Co.	4.75	14/02/2030	539,477
Sumitomo Mitsui Financial Group, Inc.	2.47	14/01/2029	518,666
Export-Import Bank of Korea	1.75	19/10/2028	516,866
Gaci First Investment Co.	4.88	14/02/2035	482,402
Hyundai Capital Services, Inc.	2.50	24/01/2027	476,559
Agricultural Bank of China Ltd.	2.25	01/03/2027	460,485
Vornado Realty LP	2.15	01/06/2026	405,554
Industrial Bank Co. Ltd.	1.13	06/11/2023	394,680
Korea Electric Power Corp.	2.50	24/06/2024	387,268
Bank of China Ltd.	1.63	16/02/2024	386,376
Bank of the Philippine Islands	2.50	10/09/2024	385,500
Kia Corp.	1.00	16/04/2024	384,146
Bank of America Corp.	2.46	22/10/2025	381,625
General Motors Co.	5.60	15/10/2032	379,644

XTRACKERS (IE) PLC

Supplemental Data (Unaudited) cont/d

A. Portfolio changes for the financial year ended 31 December 2023 cont/d

Xtrackers MSCI Europe Consumer Discretionary ESG Screened UCITS ETF

Largest Twenty Purchases for the financial year	Cost EUR
LVMH Moet Hennessy Louis Vuitton SE	453,115
Amadeus IT Group SA	223,370
Hermes International SCA	117,625
Mercedes-Benz Group AG	93,096
Compass Group PLC	78,640
Kering SA	76,965
Prosus NV	74,822
Industria de Diseno Textil SA	67,884
Ferrari NV	66,893
Flutter Entertainment PLC	63,511
Bayerische Motoren Werke AG	60,973
adidas AG	52,483
Stellantis NV	51,306
Pearson PLC	50,744
Evolution AB	39,961
Cie Generale des Etablissements Michelin SCA	37,664
Moncler SpA	25,464
Dr Ing hc F Porsche AG	24,353
Entain PLC	22,888
Burberry Group PLC	19,939

Largest Twenty Sales for the financial year	Proceeds EUR
Stellantis NV	274,743
Prosus NV	61,189
LVMH Moet Hennessy Louis Vuitton SE	59,345
Valeo SE	21,073
Electrolux AB	19,454
Just Eat Takeaway.com NV	18,827
Compass Group PLC	16,337
Bayerische Motoren Werke AG	15,835
adidas AG	14,978
Hermes International SCA	13,313
Kering SA	11,605
Ferrari NV	8,467
Industria de Diseno Textil SA	8,418
H & M Hennes & Mauritz AB	7,952
InterContinental Hotels Group PLC	7,776
Burberry Group PLC	6,253
Next PLC	6,063
Evolution AB	5,127
D'ieteren Group	4,549
Cie Generale des Etablissements Michelin SCA	4,453

XTRACKERS (IE) PLC

Supplemental Data (Unaudited) cont/d

A. Portfolio changes for the financial year ended 31 December 2023 cont/d

Xtrackers EMU Net Zero Pathway Paris Aligned UCITS ETF

Cumulative Purchases in excess of 1 percent of total value of purchases for the financial year	Cost EUR
Dr Ing hc F Porsche AG	70,674
Moncler SpA	64,985
James Hardie Industries PLC	63,915
Daimler Truck Holding AG	60,879
Carrefour SA	50,965
Solvay SA	47,529
Davide Campari-Milano NV	46,561
DSM-Firmenich AG	38,311
Amplifon SpA	38,051
ASML Holding NV	37,470
Bank of Ireland Group PLC	36,946
PRADA SpA	35,808
Anheuser-Busch InBev SA	35,289
EDP Renovaveis SA	34,283
Verbund AG	33,952
LVMH Moet Hennessy Louis Vuitton SE	32,735
Adyen NV	29,090
Evonik Industries AG	28,463
Navigator Co. SA	27,910
Elia Group SA	27,835
Allianz SE	25,926
Heineken NV	23,680
Siemens AG	22,378
Bayer AG	19,599
Sanofi SA	19,567
DiaSorin SpA	19,330
SAP SE	18,740
Cumulative Sales in excess of 1 percent of total value of sales for the financial year	Proceeds EUR
CRH PLC	156,949
Ferrovial SA	64,895
Covestro AG	61,205
Carrefour SA	53,121
L'Oreal SA	47,467
Siemens AG	47,443
voestalpine AG	42,721
AXA SA	42,506
ASML Holding NV	42,351
Heidelberg Materials AG	34,654
Buzzi SpA	33,236
Vantage Towers AG	29,682
Sanofi SA	27,318
Continental AG	27,317
Pirelli & C SpA	26,444
LVMH Moet Hennessy Louis Vuitton SE	26,267
Vivendi SE	24,787
Stellantis NV	24,409
ABN AMRO Bank NV	24,109
Randstad NV	23,540
ams-OSRAM AG	20,484
Intesa Sanpaolo SpA	19,418
IMMOFINANZ AG	19,039
Wienerberger AG	17,530
Mercedes-Benz Group AG	17,414
SAP SE	17,234
Schneider Electric SE	17,122
UniCredit SpA	16,325
Prosus NV	16,287
AIB Group PLC	15,679
Deutsche Telekom AG	14,938
Hermes International SCA	14,584
Amundi SA	14,322

XTRACKERS (IE) PLC

Supplemental Data (Unaudited) cont/d

A. Portfolio changes for the financial year ended 31 December 2023 cont/d

Xtrackers World Net Zero Pathway Paris Aligned UCITS ETF

Largest Twenty Purchases for the financial year

Cost USD

Walmart, Inc.	95,232
NVIDIA Corp.	76,462
Apple, Inc.	33,728
KLA Corp.	31,995
Microsoft Corp.	31,606
VICI Properties, Inc.	22,512
Arthur J Gallagher & Co.	21,082
ON Semiconductor Corp.	20,592
SMC Corp.	20,371
Cintas Corp.	18,986
West Pharmaceutical Services, Inc.	18,934
Sea Ltd.	18,819
Ulta Beauty, Inc.	18,242
Constellation Software, Inc.	17,989
Xylem, Inc.	17,828
Cisco Systems, Inc.	16,432
Martin Marietta Materials, Inc.	15,206
Lloyds Banking Group PLC	15,202
Hormel Foods Corp.	12,672
Snap-on, Inc.	12,592

Largest Twenty Sales for the financial year

Proceeds USD

Apple, Inc.	185,196
Starbucks Corp.	48,810
Alphabet, Inc. Class A Shares	42,075
Alphabet, Inc. Class C Shares	35,867
Microsoft Corp.	34,875
CRH PLC	25,222
Ferguson PLC	22,745
Mercury NZ Ltd.	21,927
Wheaton Precious Metals Corp.	15,320
First Quantum Minerals Ltd.	15,219
Palantir Technologies, Inc.	15,003
Broadcom, Inc.	14,421
Exact Sciences Corp.	14,097
Carnival PLC	13,759
Kyocera Corp.	13,351
Barclays PLC	13,306
Ferrovial SA	12,582
Covestro AG	11,716
Novartis AG	11,622
Fujitsu Ltd.	11,452

XTRACKERS (IE) PLC

Supplemental Data (Unaudited) cont/d

A. Portfolio changes for the financial year ended 31 December 2023 cont/d

Xtrackers ESG EUR High Yield Corporate Bond UCITS ETF

Largest Twenty Purchases for the financial year

	Coupon %	Maturity	Cost EUR
Deutsche Global Liquidity Series PLC - Managed Euro Fund			8,978,404
Intesa Sanpaolo SpA	6.18	20/02/2034	396,578
Telecom Italia SpA	6.88	15/02/2028	300,216
Vallourec SACA	8.50	30/06/2026	298,993
Deutsche Lufthansa AG	3.75	11/02/2028	284,841
Forvia SE	3.13	15/06/2026	282,527
Nexi SpA	1.63	30/04/2026	276,387
Abertis Infraestructuras Finance BV*	3.25		274,370
Vodafone Group PLC	2.63	27/08/2080	274,238
Intrum AB	4.88	15/08/2025	269,643
Organon & Co./Organon Foreign Debt Co.-Issuer BV	2.88	30/04/2028	259,278
Cerba Healthcare SACA	3.50	31/05/2028	248,973
Banco BPM SpA	1.63	18/02/2025	240,205
Dana Financing Luxembourg SARL	3.00	15/07/2029	238,370
Vmed O2 U.K. Financing I PLC	3.25	31/01/2031	213,905
Telecom Italia SpA	7.88	31/07/2028	210,514
Loxam SAS	6.38	31/05/2029	209,604
Telefonica Europe BV*	7.13		207,690
Forvia SE	7.25	15/06/2026	206,627
ams-OSRAM AG	10.50	30/03/2029	206,542

* These are perpetual bonds which have no maturity date.

Largest Twenty Sales for the financial year

	Coupon %	Maturity	Proceeds EUR
Deutsche Global Liquidity Series PLC - Managed Euro Fund			8,542,782
Deutsche Lufthansa AG	3.75	11/02/2028	296,445
Deutsche Lufthansa AG	3.00	29/05/2026	292,547
Deutsche Lufthansa AG	2.88	16/05/2027	289,058
Banco BPM SpA	1.63	18/02/2025	241,748
BPER Banca	6.13	01/02/2028	210,600
Telecom Italia SpA	6.88	15/02/2028	205,573
Intesa Sanpaolo SpA	6.18	20/02/2034	204,036
Banco BPM SpA	4.88	18/01/2027	203,625
Vallourec SACA	8.50	30/06/2026	201,302
Ford Motor Credit Co. LLC	4.87	03/08/2027	199,889
Intesa Sanpaolo Vita SpA*	4.75		198,914
Unipol Gruppo SpA	3.50	29/11/2027	198,320
UniCredit SpA	4.88	20/02/2029	198,026
Douglas GmbH	6.00	08/04/2026	198,010
Vodafone Group PLC	3.10	03/01/2079	197,800
BPER Banca	3.38	30/06/2025	197,184
Banco BPM SpA	2.50	21/06/2024	196,444
Titan Global Finance PLC	2.38	16/11/2024	195,770
Coty, Inc.	3.88	15/04/2026	195,436

* These are perpetual bonds which have no maturity date.

XTRACKERS (IE) PLC

Supplemental Data (Unaudited) cont/d

A. Portfolio changes for the financial year ended 31 December 2023 cont/d

Xtrackers ESG USD High Yield Corporate Bond UCITS ETF

Largest Twenty Purchases for the financial year	Coupon %	Maturity	Cost USD
Deutsche Global Liquidity Series PLC - Managed Dollar Fund			13,216,870
American Airlines, Inc./AAAdvantage Loyalty IP Ltd.	5.50	20/04/2026	781,359
American Airlines, Inc./AAAdvantage Loyalty IP Ltd.	5.75	20/04/2029	731,803
Directv Financing LLC/Directv Financing Co.-Obligor, Inc.	5.88	15/08/2027	731,199
Uniti Group LP/Uniti Group Finance, Inc./CSL Capital LLC	10.50	15/02/2028	720,417
Western Digital Corp.	4.75	15/02/2026	647,656
Connect Finco SARL/Connect U.S. Finco LLC	6.75	01/10/2026	644,248
Intelsat Jackson Holdings SA	6.50	15/03/2030	630,803
1011778 BC ULC/New Red Finance, Inc.	4.00	15/10/2030	593,241
Tenet Healthcare Corp.	6.13	01/10/2028	528,042
DaVita, Inc.	4.63	01/06/2030	491,758
TransDigm, Inc.	6.25	15/03/2026	470,322
Organon & Co./Organon Foreign Debt Co.-Issuer BV	4.13	30/04/2028	463,417
Vodafone Group PLC	7.00	04/04/2079	459,192
CHS/Community Health Systems, Inc.	8.00	15/03/2026	453,948
Sirius XM Radio, Inc.	4.00	15/07/2028	448,041
1011778 BC ULC/New Red Finance, Inc.	3.88	15/01/2028	443,694
Organon & Co./Organon Foreign Debt Co.-Issuer BV	5.13	30/04/2031	430,705
Tenneco, Inc.	8.00	17/11/2028	425,722
UniCredit SpA	5.46	30/06/2035	425,576
Largest Twenty Sales for the financial year	Coupon %	Maturity	Proceeds USD
Deutsche Global Liquidity Series PLC - Managed Dollar Fund			12,652,317
Tenet Healthcare Corp.	6.13	01/10/2028	348,525
Nissan Motor Co. Ltd.	4.81	17/09/2030	345,396
Nissan Motor Co. Ltd.	4.35	17/09/2027	325,744
AMC Entertainment Holdings, Inc.	10.00	15/06/2026	298,030
Rakuten Group, Inc.	10.25	30/11/2024	293,057
Tenet Healthcare Corp.	4.88	01/01/2026	284,911
Tenet Healthcare Corp.	6.13	15/06/2030	284,355
Delta Air Lines, Inc.	2.90	28/10/2024	270,207
Sprint Capital Corp.	6.88	15/11/2028	263,149
Sprint LLC	7.13	15/06/2024	258,100
Ford Motor Credit Co. LLC	6.80	12/05/2028	249,018
CHS/Community Health Systems, Inc.	8.00	15/03/2026	248,594
Black Knight InfoServ LLC	3.63	01/09/2028	248,459
Sprint Capital Corp.	8.75	15/03/2032	248,301
Tenet Healthcare Corp.	5.13	01/11/2027	218,507
CHS/Community Health Systems, Inc.	5.63	15/03/2027	207,791
Tenet Healthcare Corp.	4.25	01/06/2029	207,669
Tenet Healthcare Corp.	4.38	15/01/2030	202,576
Ford Motor Co.	6.10	19/08/2032	202,312

XTRACKERS (IE) PLC

Supplemental Data (Unaudited) cont/d

A. Portfolio changes for the financial year ended 31 December 2023 cont/d

Xtrackers MSCI Fintech Innovation UCITS ETF

Cumulative Purchases in excess of 1 percent of total value of purchases for the financial year	Cost USD
Apple, Inc.	191,666
CME Group, Inc.	144,954
Alphabet, Inc. Class A Shares	95,113
Naspers Ltd.	89,151
Alphabet, Inc. Class C Shares	86,117
Experian PLC	75,982
PayPal Holdings, Inc.	56,606
Alibaba Group Holding Ltd.	56,518
Meituan	52,952
Tencent Holdings Ltd.	44,934
Nasdaq, Inc.	38,953
Workday, Inc.	37,994
Fidelity National Information Services, Inc.	30,405
Verisk Analytics, Inc.	27,650
Hewlett Packard Enterprise Co.	26,687
Accenture PLC	25,222
Roper Technologies, Inc.	24,326
VMware, Inc.	23,741
Zscaler, Inc.	23,506
Tyler Technologies, Inc.	22,679
Charles Schwab Corp.	18,182
Largest Twenty Sales for the financial year	Proceeds USD
NVIDIA Corp.	234,705
ServiceNow, Inc.	218,775
Accenture PLC	216,564
Salesforce, Inc.	175,276
Meituan	92,097
PDD Holdings, Inc.	81,524
Shopify	80,010
Roper Technologies, Inc.	78,046
Microchip Technology, Inc.	41,250
Nasdaq, Inc.	39,367
Tencent Holdings Ltd.	35,626
Prosus NV	21,756
Broadcom, Inc.	21,448
State Street Corp.	20,379
Jack Henry & Associates, Inc.	19,824
Visa, Inc.	15,515
Mastercard, Inc.	15,454
Synchrony Financial	11,727
Koninklijke Philips NV	11,536
Steadfast Group Ltd.	9,821

XTRACKERS (IE) PLC

Supplemental Data (Unaudited) cont/d

A. Portfolio changes for the financial year ended 31 December 2023 cont/d

Xtrackers MSCI Genomic Healthcare Innovation UCITS ETF

Cumulative Purchases in excess of 1 percent of total value of purchases for the financial year	Cost USD
Regeneron Pharmaceuticals, Inc.	247,623
Danaher Corp.	241,060
Moderna, Inc.	190,038
Bristol-Myers Squibb Co.	139,330
Lonza Group AG	126,241
Roche Holding AG - Non-voting Rights	121,654
Illumina, Inc.	113,605
Vertex Pharmaceuticals, Inc.	113,406
Gilead Sciences, Inc.	108,018
Alnylam Pharmaceuticals, Inc.	106,699
Thermo Fisher Scientific, Inc.	102,693
Abbott Laboratories	100,870
ICON PLC	97,049
Agilent Technologies, Inc.	92,788
IQVIA Holdings, Inc.	62,837
BeiGene Ltd.	57,883
ImmunoGen, Inc.	52,780
Wuxi Biologics Cayman, Inc.	51,251
Abcam PLC	49,615
Bio-Techne Corp.	45,041
Bio-Rad Laboratories, Inc.	42,742
Qiagen NV	41,651
Hologic, Inc.	39,928
Charles River Laboratories International, Inc.	36,326
Cumulative Sales in excess of 1 percent of total value of sales for the financial year	Proceeds USD
Vertex Pharmaceuticals, Inc.	171,415
ICON PLC	141,191
Lonza Group AG	135,795
Abbott Laboratories	127,428
Agilent Technologies, Inc.	124,395
Thermo Fisher Scientific, Inc.	120,525
Moderna, Inc.	119,430
Roche Holding AG - Non-voting Rights	119,230
Alnylam Pharmaceuticals, Inc.	117,133
Gilead Sciences, Inc.	116,621
Regeneron Pharmaceuticals, Inc.	104,916
Danaher Corp.	100,007
IQVIA Holdings, Inc.	98,738
Bristol-Myers Squibb Co.	97,722
Illumina, Inc.	95,712
Wuxi Biologics Cayman, Inc.	89,358
Bio-Techne Corp.	74,042
Qiagen NV	62,257
Exact Sciences Corp.	61,590
Hologic, Inc.	60,773
Medpace Holdings, Inc.	45,539
Catalent, Inc.	44,520
Natera, Inc.	37,933
Quest Diagnostics, Inc.	36,459
ImmunoGen, Inc.	35,581
Revvity, Inc.	32,888

XTRACKERS (IE) PLC

Supplemental Data (Unaudited) cont/d

A. Portfolio changes for the financial year ended 31 December 2023 cont/d

Xtrackers MSCI Innovation UCITS ETF

Cumulative Purchases in excess of 1 percent of total value of purchases for the financial year	Cost USD
Gilead Sciences, Inc.	308,542
Alibaba Group Holding Ltd.	141,887
CME Group, Inc.	100,865
Moderna, Inc.	70,075
Naspers Ltd.	60,102
Advanced Micro Devices, Inc.	57,802
Lonza Group AG	55,411
Experian PLC	51,751
Tesla, Inc.	50,588
International Business Machines Corp.	49,097
Alnylam Pharmaceuticals, Inc.	47,370
Vertex Pharmaceuticals, Inc.	46,107
ICON PLC	44,971
Illumina, Inc.	43,981
Fidelity National Information Services, Inc.	40,227
Natera, Inc.	38,775
Abcam PLC	36,147
CRISPR Therapeutics	35,045
ABB Ltd.	34,955
Eaton Corp. PLC	32,558
Apple, Inc.	29,757
Wuxi Biologics Cayman, Inc.	29,569
MercadoLibre, Inc.	28,434
Fiserv, Inc.	26,635
10X Genomics, Inc.	25,377
Sarepta Therapeutics, Inc.	25,292
Wolters Kluwer NV	25,004
Meituan	24,750
Largest Twenty Sales for the financial year	Proceeds USD
NVIDIA Corp.	369,439
ServiceNow, Inc.	177,052
Amazon.com, Inc.	175,442
Alibaba Group Holding Ltd.	131,713
Meta Platforms, Inc.	126,270
Microsoft Corp.	101,942
Tesla, Inc.	95,064
Meituan	88,818
Accenture PLC	87,758
Apple, Inc.	51,077
Alphabet, Inc. Class C Shares	47,497
Exact Sciences Corp.	46,255
PDD Holdings, Inc.	44,679
Alphabet, Inc. Class A Shares	44,548
International Business Machines Corp.	39,863
Vertex Pharmaceuticals, Inc.	35,916
Stryker Corp.	33,345
ABB Ltd.	32,335
Wolters Kluwer NV	30,180
Nasdaq, Inc.	23,955

XTRACKERS (IE) PLC

Supplemental Data (Unaudited) cont/d

A. Portfolio changes for the financial year ended 31 December 2023 cont/d

Xtrackers MSCI Next Generation Internet Innovation UCITS ETF

Cumulative Purchases in excess of 1 percent of total value of purchases for the financial year	Cost USD
Tencent Holdings Ltd.	539,401
Mastercard, Inc.	480,760
Apple, Inc.	477,014
Visa, Inc.	470,119
NVIDIA Corp.	465,562
Microsoft Corp.	461,956
Amazon.com, Inc.	445,416
Adobe, Inc.	429,640
Advanced Micro Devices, Inc.	429,287
Netflix, Inc.	383,383
Tesla, Inc.	382,967
Oracle Corp.	366,764
Broadcom, Inc.	357,343
Alibaba Group Holding Ltd.	348,618
Intel Corp.	268,000
Alphabet, Inc. Class A Shares	266,038
Alphabet, Inc. Class C Shares	237,402
Accenture PLC	235,008
Booking Holdings, Inc.	233,069
SAP SE	201,237
QUALCOMM, Inc.	170,743
International Business Machines Corp.	169,281
PayPal Holdings, Inc.	135,345
Applied Materials, Inc.	119,801
Palo Alto Networks, Inc.	119,573
Arista Networks, Inc.	118,782
Cumulative Sales in excess of 1 percent of total value of sales for the financial year	Proceeds USD
NVIDIA Corp.	600,920
Tesla, Inc.	600,788
Meta Platforms, Inc.	542,731
Microsoft Corp.	348,997
Amazon.com, Inc.	321,453
Apple, Inc.	265,137
Visa, Inc.	239,811
Mastercard, Inc.	235,880
Adobe, Inc.	233,014
Tencent Holdings Ltd.	224,889
Netflix, Inc.	204,809
Advanced Micro Devices, Inc.	189,430
Accenture PLC	181,140
Oracle Corp.	177,629
Alibaba Group Holding Ltd.	163,357
Broadcom, Inc.	159,432
Alphabet, Inc. Class A Shares	157,522
Alphabet, Inc. Class C Shares	148,891
Shopify	148,652
ServiceNow, Inc.	138,918
Booking Holdings, Inc.	125,207
Intel Corp.	116,653
SAP SE	103,929
International Business Machines Corp.	83,233
QUALCOMM, Inc.	79,032

XTRACKERS (IE) PLC

Supplemental Data (Unaudited) cont/d

A. Portfolio changes for the financial year ended 31 December 2023 cont/d

Xtrackers Europe Net Zero Pathway Paris Aligned UCITS ETF

Largest Twenty Purchases for the financial year

Cost EUR

Lloyds Banking Group PLC	24,592
Dr Ing hc F Porsche AG	15,661
Daimler Truck Holding AG	14,351
Moncler SpA	14,086
Swatch Group AG	13,901
James Hardie Industries PLC	13,893
Carrefour SA	13,099
LVMH Moet Hennessy Louis Vuitton SE	12,208
ASML Holding NV	12,048
Solvay SA	11,399
Davide Campari-Milano NV	10,489
KGHM Polska Miedz SA	9,490
Swatch Group AG (Registered)	9,068
Nestle SA	8,685
Amplifon SpA	8,625
PRADA SpA	8,452
DSM-Firmenich AG	8,339
Bank of Ireland Group PLC	8,109
Anheuser-Busch InBev SA	7,714
Evonik Industries AG	7,499

Largest Twenty Sales for the financial year

Proceeds EUR

Nestle SA	77,273
Novartis AG	64,949
Novo Nordisk AS	64,151
Roche Holding AG - Non-voting Rights	57,386
ASML Holding NV	54,695
AstraZeneca PLC	42,793
LVMH Moet Hennessy Louis Vuitton SE	39,848
CRH PLC	34,284
Ferguson PLC	29,071
Siemens AG	27,958
HSBC Holdings PLC	27,061
SAP SE	26,863
L'Oreal SA	23,667
Unilever PLC	22,422
Barclays PLC	21,134
Schneider Electric SE	20,084
Sanofi SA	19,654
AXA SA	18,963
Allianz SE	18,684
Air Liquide SA	18,453

XTRACKERS (IE) PLC

Supplemental Data (Unaudited) cont/d

A. Portfolio changes for the financial year ended 31 December 2023 cont/d

Xtrackers Japan Net Zero Pathway Paris Aligned UCITS ETF

Cumulative Purchases in excess of 1 percent of total value of purchases for the financial year	Cost USD
Toyota Motor Corp.	230,442
Sony Group Corp.	103,804
Keyence Corp.	83,827
SMC Corp.	83,008
Daikin Industries Ltd.	77,891
Mitsubishi UFJ Financial Group, Inc.	69,611
Recruit Holdings Co. Ltd.	67,534
Hoya Corp.	67,343
Lasertec Corp.	65,958
Nintendo Co. Ltd.	65,547
Takeda Pharmaceutical Co. Ltd.	64,925
Shin-Etsu Chemical Co. Ltd.	61,118
Daiichi Sankyo Co. Ltd.	57,261
Hitachi Ltd.	57,117
Nippon Telegraph & Telephone Corp.	55,282
Otsuka Holdings Co. Ltd.	52,917
Terumo Corp.	52,854
Tokyo Electron Ltd.	51,821
ORIX Corp.	51,126
Hikari Tsushin, Inc.	50,959
Kirin Holdings Co. Ltd.	49,108
Central Japan Railway Co.	47,886

Cumulative Sales in excess of 1 percent of total value of sales for the financial year	Proceeds USD
Toyota Motor Corp.	142,621
Daiichi Sankyo Co. Ltd.	76,314
Sony Group Corp.	75,957
Hitachi Ltd.	73,786
Tokyo Electron Ltd.	73,506
Advantest Corp.	61,395
Fast Retailing Co. Ltd.	57,339
Daikin Industries Ltd.	56,352
Yakult Honsha Co. Ltd.	53,779
Honda Motor Co. Ltd.	50,588
Fujitsu Ltd.	48,815
Renesas Electronics Corp.	44,203
PeptiDream, Inc.	42,889
Nippon Telegraph & Telephone Corp.	42,373
Disco Corp.	40,538
Eisai Co. Ltd.	38,845
Denso Corp.	38,031
Seibu Holdings, Inc.	37,080
Astellas Pharma, Inc.	36,815
Benefit One, Inc.	36,106
Mitsubishi UFJ Financial Group, Inc.	35,732
FANUC Corp.	34,866
Shiseido Co. Ltd.	34,679
Obic Co. Ltd.	34,219
Mebuki Financial Group, Inc.	33,503
Mitsubishi Electric Corp.	33,362
Fukuoka Financial Group, Inc.	33,078
Toyota Tsusho Corp.	32,154
Chugai Pharmaceutical Co. Ltd.	31,176
NIDEC Corp.	30,992
Kyocera Corp.	30,098

XTRACKERS (IE) PLC

Supplemental Data (Unaudited) cont/d

A. Portfolio changes for the financial year ended 31 December 2023 cont/d

Xtrackers USA Net Zero Pathway Paris Aligned UCITS ETF

Largest Twenty Purchases for the financial year	Cost USD
Walmart, Inc.	27,457
NVIDIA Corp.	20,265
KLA Corp.	10,245
VICI Properties, Inc.	8,117
Ulta Beauty, Inc.	7,222
West Pharmaceutical Services, Inc.	6,671
ON Semiconductor Corp.	6,512
Apple, Inc.	6,369
Xylem, Inc.	6,358
Cisco Systems, Inc.	6,182
Microsoft Corp.	5,935
Arthur J Gallagher & Co.	5,540
American Water Works Co., Inc.	5,515
Martin Marietta Materials, Inc.	5,069
Cintas Corp.	4,996
Hormel Foods Corp.	4,962
Snap-on, Inc.	4,910
Nucor Corp.	4,073
Equinix, Inc.	4,029
Archer-Daniels-Midland Co.	3,463

Cumulative Sales in excess of 1 percent of total value of sales for the financial year	Proceeds USD
Apple, Inc.	48,025
Alphabet, Inc. Class A Shares	15,163
Alphabet, Inc. Class C Shares	14,065
Starbucks Corp.	13,377
Microsoft Corp.	7,524
Nucor Corp.	6,998
Archer-Daniels-Midland Co.	6,335
Exact Sciences Corp.	6,197
Trane Technologies PLC	6,078
Royal Caribbean Cruises Ltd.	4,828
Broadcom, Inc.	4,720
Boston Properties, Inc.	4,625
Lyft, Inc.	4,529
Palantir Technologies, Inc.	4,306
Annaly Capital Management, Inc.	4,269
Dentsply Sirona, Inc.	4,122
Brown-Forman Corp.	4,089
Jazz Pharmaceuticals PLC	3,645
Cardinal Health, Inc.	3,634
Organon & Co.	3,606
A O Smith Corp.	3,568

XTRACKERS (IE) PLC

Supplemental Data (Unaudited) cont/d

A. Portfolio changes for the financial year ended 31 December 2023 cont/d

Xtrackers India Government Bond UCITS ETF

Cumulative Purchases in excess of 1 percent of total value of purchases for the financial year	Coupon %	Maturity	Cost USD
India Government Bonds	7.41	19/12/2036	3,568,219
India Government Bonds	7.26	06/02/2033	3,284,829
India Government Bonds	7.36	12/09/2052	2,533,312
India Government Bonds	7.06	10/04/2028	2,216,013
India Government Bonds	7.17	17/04/2030	2,043,496
India Government Bonds	7.18	24/07/2037	1,963,828
India Government Bonds	7.30	19/06/2053	1,914,299
India Government Bonds	7.18	14/08/2033	1,684,603
India Government Bonds	7.26	22/08/2032	1,652,345
India Government Bonds	7.38	20/06/2027	1,182,050
India Government Bonds	7.10	18/04/2029	1,169,328
India Government Bonds	5.22	15/06/2025	656,728
India Government Bonds	5.63	12/04/2026	599,431
India Government Bonds	6.10	12/07/2031	582,511
India Government Bonds	6.54	17/01/2032	545,823
India Government Bonds	6.99	15/12/2051	522,277
India Government Bonds	7.54	23/05/2036	516,730
India Government Bonds	7.26	14/01/2029	462,478
India Government Bonds	5.77	03/08/2030	453,435
India Government Bonds	7.37	23/10/2028	398,153
India Government Bonds	5.15	09/11/2025	373,015
India Government Bonds	6.67	17/12/2050	336,273

Cumulative Sales in excess of 1 percent of total value of sales for the financial year	Coupon %	Maturity	Proceeds USD
India Government Bonds	7.26	22/08/2032	1,650,357
India Government Bonds	6.54	17/01/2032	1,640,627
India Government Bonds	5.22	15/06/2025	1,639,705
India Government Bonds	7.32	28/01/2024	1,606,388
India Government Bonds	6.99	15/12/2051	1,604,250
India Government Bonds	5.63	12/04/2026	1,595,165
India Government Bonds	6.10	12/07/2031	1,573,959
India Government Bonds	5.77	03/08/2030	1,387,140
India Government Bonds	7.54	23/05/2036	1,382,687
India Government Bonds	7.26	14/01/2029	1,359,640
India Government Bonds	6.67	17/12/2050	1,298,750
India Government Bonds	7.38	20/06/2027	1,298,355
India Government Bonds	6.18	04/11/2024	1,247,251
India Government Bonds	5.15	09/11/2025	1,233,033
India Government Bonds	6.45	07/10/2029	1,217,431
India Government Bonds	7.10	18/04/2029	1,124,791
India Government Bonds	5.79	11/05/2030	1,057,214
India Government Bonds	5.85	01/12/2030	1,031,013
India Government Bonds	7.41	19/12/2036	904,681
India Government Bonds	5.74	15/11/2026	904,277
India Government Bonds	7.16	20/09/2050	834,233
India Government Bonds	7.36	12/09/2052	792,085
India Government Bonds	7.72	15/06/2049	657,623
India Government Bonds	7.26	06/02/2033	536,911
India Government Bonds	7.17	17/04/2030	304,693

XTRACKERS (IE) PLC

Supplemental Data (Unaudited) cont/d

A. Portfolio changes for the financial year ended 31 December 2023 cont/d

Xtrackers Emerging Markets Net Zero Pathway Paris Aligned UCITS ETF

Largest Twenty Purchases for the financial year	Cost USD
Alibaba Group Holding Ltd.	874,987
Tencent Holdings Ltd.	646,807
Bank of China Ltd. Class H Shares	110,639
NetEase, Inc.	91,731
Li Ning Co. Ltd.	91,260
Formosa Plastics Corp.	68,681
America Movil SAB de CV	59,856
Taiwan Semiconductor Manufacturing Co. Ltd.	55,890
Qatar Islamic Bank SAQ	55,129
Hyundai Mobis Co. Ltd.	50,270
Raia Drogasil SA	49,819
Emirates NBD Bank PJSC	46,354
Thai Beverage PCL	45,469
Nongfu Spring Co. Ltd.	44,358
Hon Hai Precision Industry Co. Ltd.	43,441
China Resources Beer Holdings Co. Ltd.	40,992
JG Summit Holdings, Inc.	40,146
Credicorp Ltd.	39,629
Evergreen Marine Corp. Taiwan Ltd.	38,995
Airtac International Group	37,575

Largest Twenty Sales for the financial year	Proceeds USD
Alibaba Group Holding Ltd.	934,787
Taiwan Semiconductor Manufacturing Co. Ltd.	309,635
Samsung Electronics Co. Ltd.	274,558
NetEase, Inc.	129,320
BYD Co. Ltd. Class H Shares	118,837
America Movil SAB de CV	65,648
Equatorial Energia SA	50,833
Credicorp Ltd.	45,331
Tencent Holdings Ltd.	45,197
Industrias Penoles SAB de CV	44,913
MediaTek, Inc.	44,410
Meituan	43,215
Samsung Electronics Co. Ltd. - Preferred	38,227
Chandra Asri Petrochemical Tbk. PT	37,024
Sinotruk Hong Kong Ltd.	27,939
Usinas Siderurgicas de Minas Gerais SA - Usiminas	27,291
Trip.com Group Ltd.	27,164
Kimberly-Clark de Mexico SAB de CV	26,992
NCSOFT Corp.	26,455
BYD Co. Ltd. Class A Shares	26,359

XTRACKERS (IE) PLC

Supplemental Data (Unaudited) cont/d

A. Portfolio changes for the financial year ended 31 December 2023 cont/d

Xtrackers S&P 500 ESG UCITS ETF

Largest Twenty Purchases for the financial year

Cost USD

Apple, Inc.	1,164,855
Microsoft Corp.	1,054,498
Amazon.com, Inc.	506,049
NVIDIA Corp.	396,966
Alphabet, Inc. Class A Shares	328,932
Tesla, Inc.	311,259
Alphabet, Inc. Class C Shares	283,538
UnitedHealth Group, Inc.	208,036
JPMorgan Chase & Co.	184,962
Visa, Inc.	173,609
Eli Lilly & Co.	169,621
Home Depot, Inc.	168,731
Procter & Gamble Co.	165,241
Chevron Corp.	164,537
Mastercard, Inc.	147,709
Merck & Co., Inc.	127,172
AbbVie, Inc.	126,424
PepsiCo, Inc.	115,132
Coca-Cola Co.	108,543
Walmart, Inc.	102,016

Largest Twenty Sales for the financial year

Proceeds USD

Apple, Inc.	537,997
Microsoft Corp.	527,573
Amazon.com, Inc.	252,514
NVIDIA Corp.	210,283
Alphabet, Inc. Class A Shares	154,451
Exxon Mobil Corp.	150,031
Alphabet, Inc. Class C Shares	141,201
Tesla, Inc.	110,859
UnitedHealth Group, Inc.	104,974
Eli Lilly & Co.	91,238
JPMorgan Chase & Co.	86,581
Visa, Inc.	81,142
Procter & Gamble Co.	75,039
Mastercard, Inc.	66,686
Home Depot, Inc.	57,863
Merck & Co., Inc.	55,415
Chevron Corp.	53,894
AbbVie, Inc.	52,857
Adobe, Inc.	51,210
Walmart, Inc.	49,136

XTRACKERS (IE) PLC

Supplemental Data (Unaudited) cont/d

A. Portfolio changes for the financial year ended 31 December 2023 cont/d

Xtrackers S&P 500 Equal Weight ESG UCITS ETF

Largest Twenty Purchases for the financial year

Cost USD

APA Corp.	3,531,739
FMC Corp.	3,480,455
Match Group, Inc.	3,468,362
Schlumberger NV	3,347,468
Albemarle Corp.	3,311,389
Charter Communications, Inc.	3,295,677
ON Semiconductor Corp.	3,294,534
Halliburton Co.	3,274,355
Carrier Global Corp.	3,248,433
Hasbro, Inc.	3,231,830
Paramount Global	3,219,368
Marathon Petroleum Corp.	3,218,676
Moderna, Inc.	3,209,130
Caesars Entertainment, Inc.	3,180,027
Baker Hughes Co.	3,176,856
Illumina, Inc.	3,156,111
Walgreens Boots Alliance, Inc.	3,151,181
Norwegian Cruise Line Holdings Ltd.	3,148,450
EQT Corp.	3,141,832
Boston Properties, Inc.	3,138,939

Largest Twenty Sales for the financial year

Proceeds USD

Lincoln National Corp.	2,809,230
Newell Brands, Inc.	2,751,063
DXC Technology Co.	2,747,674
Alaska Air Group, Inc.	2,593,287
Marathon Petroleum Corp.	2,514,944
Eli Lilly & Co.	2,443,870
Adobe, Inc.	2,383,089
Arista Networks, Inc.	2,356,053
NVIDIA Corp.	2,316,926
Westrock Co.	2,313,670
Allstate Corp.	2,287,739
Intuit, Inc.	2,271,910
Seagate Technology Holdings PLC	2,254,573
Intel Corp.	2,244,687
PulteGroup, Inc.	2,233,350
Halliburton Co.	2,231,906
Charter Communications, Inc.	2,218,316
Digital Realty Trust, Inc.	2,189,065
Schlumberger NV	2,175,863
ServiceNow, Inc.	2,165,057

XTRACKERS (IE) PLC

Supplemental Data (Unaudited) cont/d

A. Portfolio changes for the financial year ended 31 December 2023 cont/d

Xtrackers MSCI Global SDG 9 Industry, Innovation & Infrastructure UCITS ETF

Cumulative Purchases in excess of 1 percent of total value of purchases for the financial year	Cost USD
Advanced Micro Devices, Inc.	169,422
Enphase Energy, Inc.	124,564
East Japan Railway Co.	80,198
Central Japan Railway Co.	75,835
Orsted AS	74,174
Darling Ingredients, Inc.	73,167
ABB Ltd.	71,980
Vestas Wind Systems AS	69,173
First Solar, Inc.	68,399
EDP Renovaveis SA	57,109
Rockwell Automation, Inc.	54,332
Array Technologies, Inc.	52,112
Denso Corp.	49,954
SolarEdge Technologies, Inc.	48,165
MTR Corp. Ltd.	48,151
Shoals Technologies Group, Inc.	36,846
Verbund AG	36,755
Umicore SA	35,949
Ormat Technologies, Inc.	35,919
NEXTracker, Inc.	35,723
Mitsubishi Electric Corp.	34,113
Enlight Renewable Energy Ltd.	33,259
Xinyi Solar Holdings Ltd.	28,807
Corp. ACCIONA Energias Renovables SA	26,622
Northland Power, Inc.	24,934
NextEra Energy Partners LP	23,439
Sunrun, Inc.	23,197
Johnson Matthey PLC	22,907
Neoen SA	22,660

Largest Twenty Sales for the financial year	Proceeds USD
Mitsubishi Electric Corp.	104,407
Denso Corp.	67,246
ABB Ltd.	51,726
Rockwell Automation, Inc.	49,516
Advanced Micro Devices, Inc.	47,204
Vestas Wind Systems AS	43,860
Omron Corp.	30,012
Yaskawa Electric Corp.	29,181
Central Japan Railway Co.	28,488
Delta Electronics Thailand PCL	28,466
First Solar, Inc.	25,314
ATS Corp.	22,929
LONGi Green Energy Technology Co. Ltd.	14,132
East Japan Railway Co.	13,658
Azbil Corp.	12,592
Teco Electric & Machinery Co. Ltd.	11,641
Sunnova Energy International, Inc.	9,625
Yokogawa Electric Corp.	8,134
Shenzhen Inovance Technology Co. Ltd.	5,063
Sungrow Power Supply Co. Ltd.	4,658

XTRACKERS (IE) PLC

Supplemental Data (Unaudited) cont/d

A. Portfolio changes for the financial year ended 31 December 2023 cont/d

Xtrackers MSCI Global SDG 11 Sustainable Cities UCITS ETF

Cumulative Purchases in excess of 1 percent of total value of purchases for the financial year	Cost USD
Enphase Energy, Inc.	480,959
Darling Ingredients, Inc.	441,686
Johnson Matthey PLC	361,264
Umicore SA	349,109
Daiwa House Industry Co. Ltd.	300,300
Broadcom, Inc.	271,710
Central Japan Railway Co.	222,558
Meritage Homes Corp.	217,191
TopBuild Corp.	215,590
Vonovia SE	215,283
Sims Ltd.	181,803
East Japan Railway Co.	179,182
KB Home	163,424
Skyline Champion Corp.	153,584
Universal Display Corp.	146,973
Amphenol Corp.	141,163
Infineon Technologies AG	132,114
Berkeley Group Holdings PLC	124,635
Schneider Electric SE	118,577
Isetan Mitsukoshi Holdings Ltd.	113,253
Veolia Environnement SA	106,998
Carrier Global Corp.	98,672
ON Semiconductor Corp.	97,933
MTR Corp. Ltd.	97,154
Installed Building Products, Inc.	95,338
CapitaLand Integrated Commercial Trust	93,519
Cavco Industries, Inc.	91,566
Cumulative Sales in excess of 1 percent of total value of sales for the financial year	Proceeds USD
Broadcom, Inc.	205,121
Sun Hung Kai Properties Ltd.	104,353
TopBuild Corp.	90,652
Meritage Homes Corp.	87,935
Acuity Brands, Inc.	83,893
Berkeley Group Holdings PLC	66,003
KB Home	65,198
Vonovia SE	59,358
Republic Services, Inc.	58,424
Skyline Champion Corp.	52,706
Isetan Mitsukoshi Holdings Ltd.	52,102
Daiwa House Industry Co. Ltd.	49,123
Cavco Industries, Inc.	46,536
Installed Building Products, Inc.	41,330
Open House Group Co. Ltd.	29,515
BTS Group Holdings PCL - Non-voting Rights	29,445
Infineon Technologies AG	29,088
Japan Metropolitan Fund Invest	28,229
Sims Ltd.	28,102
Gecina SA	28,072
Henderson Land Development Co. Ltd.	26,431
Schneider Electric SE	26,015
CapitaLand Integrated Commercial Trust	22,908
Orix JREIT, Inc.	21,369
CA Immobilien Anlagen AG	21,080

XTRACKERS (IE) PLC

Supplemental Data (Unaudited) cont/d

A. Portfolio changes for the financial year ended 31 December 2023 cont/d

Xtrackers MSCI Global SDG 12 Circular Economy UCITS ETF

Largest Twenty Purchases for the financial year	Cost USD
Intel Corp.	110,529
BYD Co. Ltd. Class H Shares	104,468
LG Energy Solution Ltd.	98,131
Samsung SDI Co. Ltd.	92,793
Daiwa House Industry Co. Ltd.	72,129
Enphase Energy, Inc.	27,648
Rivian Automotive, Inc.	26,562
General Mills, Inc.	21,835
GLP J-Reit	19,020
Array Technologies, Inc.	18,396
Vornado Realty Trust	15,583
Lucid Group, Inc.	13,873
Livent Corp.	12,953
Enlight Renewable Energy Ltd.	11,747
BYD Co. Ltd. Class A Shares	11,172
Kingdee International Software Group Co. Ltd.	10,852
NEXTracker, Inc.	10,363
Coles Group Ltd.	9,707
Corp. ACCIONA Energias Renovables SA	9,211
Tritax Big Box REIT PLC	8,945

Largest Twenty Sales for the financial year	Proceeds USD
NextEra Energy, Inc.	82,042
Sun Hung Kai Properties Ltd.	65,779
Analog Devices, Inc.	52,596
Taiwan Semiconductor Manufacturing Co. Ltd.	50,836
Digital Realty Trust, Inc.	48,187
Enel SpA	29,146
United Utilities Group PLC	24,783
Microchip Technology, Inc.	23,857
Waste Connections, Inc.	21,814
Vestas Wind Systems AS	21,721
PPG Industries, Inc.	20,872
Acuity Brands, Inc.	20,300
Cummins, Inc.	19,950
Land Securities Group PLC	15,070
Henderson Land Development Co. Ltd.	14,852
SSE PLC	14,247
Weyerhaeuser Co.	12,180
Li Auto, Inc.	10,838
Hewlett Packard Enterprise Co.	10,714
LONGi Green Energy Technology Co. Ltd.	10,094

XTRACKERS (IE) PLC

Supplemental Data (Unaudited) cont/d

A. Portfolio changes for the financial year ended 31 December 2023 cont/d

Xtrackers MSCI Global SDGs UCITS ETF

Cumulative Purchases in excess of 1 percent of total value of purchases for the financial year	Cost USD
Novo Nordisk AS (Extinct)	714,205
Kimberly-Clark Corp.	691,114
Bristol-Myers Squibb Co.	655,921
Digital Realty Trust, Inc.	552,277
Vestas Wind Systems AS	549,910
Enphase Energy, Inc.	507,964
Vertex Pharmaceuticals, Inc.	428,442
First Solar, Inc.	370,887
Amgen, Inc.	358,442
BYD Co. Ltd. Class H Shares	339,128
LG Energy Solution Ltd.	321,950
Vonovia SE	307,169
Samsung SDI Co. Ltd.	306,681
SolarEdge Technologies, Inc.	288,709
Li Auto, Inc.	262,132
Daiwa House Industry Co. Ltd.	236,609
Dexcom, Inc.	229,367
Essity AB	228,290
Regeneron Pharmaceuticals, Inc.	227,408
Central Japan Railway Co.	225,250
NIO, Inc.	215,794
Orsted AS	212,786
Unicharm Corp.	204,301
East Japan Railway Co.	197,734
Hormel Foods Corp.	190,086
Darling Ingredients, Inc.	188,062
Largest Twenty Sales for the financial year	Proceeds USD
Amgen, Inc.	401,344
Regeneron Pharmaceuticals, Inc.	250,643
Novo Nordisk AS (Extinct)	221,085
Novo Nordisk AS	104,226
Seagen, Inc.	85,818
Kimberly-Clark Corp.	85,061
Acuity Brands, Inc.	64,744
Saputo, Inc.	63,562
Genmab AS	62,965
Digital Realty Trust, Inc.	61,460
Vestas Wind Systems AS	59,724
United Utilities Group PLC	54,875
First Solar, Inc.	44,779
Japan Metropolitan Fund Invest	39,555
Gecina SA	38,892
Henderson Land Development Co. Ltd.	37,674
Essity AB	32,448
Vonovia SE	32,037
Li Auto, Inc.	30,097
SolarEdge Technologies, Inc.	29,762

XTRACKERS (IE) PLC

Supplemental Data (Unaudited) cont/d

A. Portfolio changes for the financial year ended 31 December 2023 cont/d

Xtrackers MSCI Global SDG 3 Good Health UCITS ETF

Cumulative Purchases in excess of 1 percent of total value of purchases for the financial year	Cost USD
Bristol-Myers Squibb Co.	654,930
Danaher Corp.	651,977
Johnson & Johnson	574,261
Amgen, Inc.	564,853
Novo Nordisk AS (Extinct)	555,763
Roche Holding AG - Non-voting Rights	554,433
Merck & Co., Inc.	552,787
Abbott Laboratories	546,850
Eli Lilly & Co.	543,243
Vertex Pharmaceuticals, Inc.	539,512
Stryker Corp.	503,074
Regeneron Pharmaceuticals, Inc.	446,348
Medtronic PLC	431,183
CSL Ltd.	415,008
Boston Scientific Corp.	342,043
GSK PLC	334,528
Becton Dickinson & Co.	314,081
Dexcom, Inc.	313,569
Kimberly-Clark Corp.	284,923
Daiichi Sankyo Co. Ltd.	228,463
Agilent Technologies, Inc.	226,256
Edwards Lifesciences Corp.	221,215
GE HealthCare Technologies, Inc.	183,554
Thermo Fisher Scientific, Inc.	171,118
ResMed, Inc.	152,750
Argenx SE	151,695
Horizon Therapeutics PLC	147,504
Genmab AS	145,314
Alnylam Pharmaceuticals, Inc.	143,612

Largest Twenty Sales for the financial year	Proceeds USD
Becton Dickinson & Co.	287,200
Eli Lilly & Co.	207,351
Thermo Fisher Scientific, Inc.	150,361
Novo Nordisk AS (Extinct)	112,830
Amgen, Inc.	108,160
Novo Nordisk AS	84,684
Vertex Pharmaceuticals, Inc.	60,463
Veralto Corp.	54,615
Danaher Corp.	50,845
Regeneron Pharmaceuticals, Inc.	49,164
Kimberly-Clark Corp.	48,757
Medtronic PLC	43,238
Dexcom, Inc.	34,129
GSK PLC	33,202
Johnson & Johnson	29,591
CSL Ltd.	25,593
Seagen, Inc.	22,130
Genmab AS	20,210
Koninklijke Philips NV	18,718
Daiichi Sankyo Co. Ltd.	18,336

XTRACKERS (IE) PLC

Supplemental Data (Unaudited) cont/d

A. Portfolio changes for the financial year ended 31 December 2023 cont/d

Xtrackers MSCI Global SDG 6 Clean Water & Sanitation UCITS ETF

Cumulative Purchases in excess of 1 percent of total value of purchases for the financial year	Cost USD
Unicharm Corp.	633,567
Kimberly-Clark Corp.	573,275
Essity AB	566,688
Svenska Cellulosa AB SCA	544,404
Badger Meter, Inc.	543,607
Waste Management, Inc.	513,667
West Fraser Timber Co. Ltd.	505,358
Salmar ASA	500,810
Waste Connections, Inc.	470,861
Kimberly-Clark de Mexico SAB de CV	448,089
Ferguson PLC	417,849
Republic Services, Inc.	410,213
Hengan International Group Co. Ltd.	395,891
Rayonier, Inc.	391,683
TOTO Ltd.	386,143
American Water Works Co., Inc.	372,640
Franklin Electric Co., Inc.	340,031
Bakkafrost P	333,840
Xylem, Inc.	302,620
Veolia Environnement SA	273,428
Empresas CMPC SA	267,607
Geberit AG	242,423
Energy Recovery, Inc.	218,536
United Utilities Group PLC	190,671
Masco Corp.	167,115
Pentair PLC	139,181
Beijing Enterprises Water Group Ltd.	138,287
Vinda International Holdings Ltd.	137,776
QL Resources Bhd.	132,527
Cumulative Sales in excess of 1 percent of total value of sales for the financial year	Proceeds USD
Salmar ASA	188,914
United Utilities Group PLC	187,492
Svenska Cellulosa AB SCA	87,201
Rotork PLC	45,301
Ferguson PLC	43,441
Republic Services, Inc.	41,107
Waste Connections, Inc.	40,105
Waste Management, Inc.	36,079
Essity AB	31,953
Geberit AG	29,619
American Water Works Co., Inc.	29,532
Xylem, Inc.	27,018
Veolia Environnement SA	24,352
Badger Meter, Inc.	18,933
Kimberly-Clark de Mexico SAB de CV	18,308
Vinda International Holdings Ltd.	16,186
Masco Corp.	16,106
Clearwater Paper Corp.	13,706
West Fraser Timber Co. Ltd.	12,738
Unicharm Corp.	12,526
Pentair PLC	12,133
A O Smith Corp.	11,804
Clean Harbors, Inc.	11,154

XTRACKERS (IE) PLC

Supplemental Data (Unaudited) cont/d

A. Portfolio changes for the financial year ended 31 December 2023 cont/d

Xtrackers MSCI Global SDG 7 Affordable and Clean Energy UCITS ETF

Cumulative Purchases in excess of 1 percent of total value of purchases for the financial year	Cost USD
Enphase Energy, Inc.	731,952
Air Products & Chemicals, Inc.	650,061
Schneider Electric SE	648,044
Vestas Wind Systems AS	645,795
First Solar, Inc.	642,719
Orsted AS	634,299
Contemporary Amperex Technology Co. Ltd.	612,788
SolarEdge Technologies, Inc.	542,050
Albemarle Corp.	506,117
Samsung SDI Co. Ltd.	499,783
Plug Power, Inc.	432,276
EDP Renovaveis SA	431,360
Xinyi Solar Holdings Ltd.	353,478
BYD Co. Ltd. Class H Shares	339,648
LG Energy Solution Ltd.	314,983
Meridian Energy Ltd.	276,525
Ormat Technologies, Inc.	268,559
Northland Power, Inc.	265,451
Shoals Technologies Group, Inc.	264,955
NextEra Energy Partners LP	263,575
Sunrun, Inc.	256,873
Array Technologies, Inc.	255,729
Verbund AG	245,612
Contact Energy Ltd.	230,967
Infratil Ltd.	212,972
Brookfield Renewable Corp.	193,763
Elia Group SA	191,077
Boralex, Inc.	177,525
Cumulative Sales in excess of 1 percent of total value of sales for the financial year	Proceeds USD
Schneider Electric SE	197,766
Vestas Wind Systems AS	189,590
Constellation Energy Corp.	114,575
Air Products & Chemicals, Inc.	100,267
Albemarle Corp.	90,403
First Solar, Inc.	84,049
Samsung SDI Co. Ltd.	81,040
Johnson Matthey PLC	69,031
Auren Energia SA	64,259
BYD Co. Ltd. Class H Shares	63,466
Contemporary Amperex Technology Co. Ltd.	53,597
LG Energy Solution Ltd.	50,438
Alfen NV	44,506
LONGi Green Energy Technology Co. Ltd.	41,406
EDP Renovaveis SA	38,923
Xinyi Solar Holdings Ltd.	36,520
Northland Power, Inc.	33,114
Orsted AS	31,024
Sungrow Power Supply Co. Ltd.	29,082
Sunnova Energy International, Inc.	28,026
Meridian Energy Ltd.	27,696
Taiyo Yuden Co. Ltd.	22,923
Elia Group SA	22,824
Verbund AG	22,458

XTRACKERS (IE) PLC

Supplemental Data (Unaudited) cont/d

A. Portfolio changes for the financial year ended 31 December 2023 cont/d

Xtrackers MSCI Japan Climate Transition UCITS ETF

Cumulative Purchases in excess of 1 percent of total value of purchases for the financial year	Cost USD
Toyota Motor Corp.	200,583
Sony Group Corp.	173,798
Keyence Corp.	129,844
Mitsubishi UFJ Financial Group, Inc.	125,895
Sumitomo Mitsui Financial Group, Inc.	89,139
Takeda Pharmaceutical Co. Ltd.	87,145
Daiichi Sankyo Co. Ltd.	86,250
Tokyo Electron Ltd.	83,822
SoftBank Group Corp.	77,351
Shin-Etsu Chemical Co. Ltd.	75,696
SMC Corp.	71,926
Murata Manufacturing Co. Ltd.	70,529
Central Japan Railway Co.	69,259
FANUC Corp.	67,732
KDDI Corp.	65,699
Daikin Industries Ltd.	63,816
Recruit Holdings Co. Ltd.	62,839
Nintendo Co. Ltd.	60,700
Fast Retailing Co. Ltd.	60,367
SoftBank Corp.	60,220
Mizuho Financial Group, Inc.	59,947
Hoya Corp.	59,242
East Japan Railway Co.	58,715
Tokio Marine Holdings, Inc.	52,304
Oriental Land Co. Ltd.	51,983
Hitachi Ltd.	50,726
Cumulative Sales in excess of 1 percent of total value of sales for the financial year	Proceeds USD
Hitachi Ltd.	62,086
Keyence Corp.	45,305
Toyota Motor Corp.	33,043
Bridgestone Corp.	31,618
Ajinomoto Co., Inc.	27,378
Denso Corp.	25,947
Otsuka Holdings Co. Ltd.	20,453
Canon, Inc.	19,780
Honda Motor Co. Ltd.	16,190
Nippon Yusen KK	15,911
Keio Corp.	15,450
Sumitomo Metal Mining Co. Ltd.	13,259
Sumitomo Mitsui Financial Group, Inc.	13,083
NGK Insulators Ltd.	12,408
FUJIFILM Holdings Corp.	12,218
Nissan Chemical Corp.	12,093
Mitsubishi UFJ Financial Group, Inc.	11,708
Daiwa House Industry Co. Ltd.	11,376
Komatsu Ltd.	10,820
Panasonic Holdings Corp.	10,210
SoftBank Group Corp.	10,031
Kobayashi Pharmaceutical Co. Ltd.	9,468
Kubota Corp.	9,421
Fujitsu Ltd.	9,218
Shimizu Corp.	9,040
Kurita Water Industries Ltd.	8,936
Dai-ichi Life Holdings, Inc.	8,748
Koito Manufacturing Co. Ltd.	8,585
Japan Post Bank Co. Ltd.	8,097
Japan Post Insurance Co. Ltd.	7,968

XTRACKERS (IE) PLC

Supplemental Data (Unaudited) cont/d

A. Portfolio changes for the financial year ended 31 December 2023 cont/d

Xtrackers MSCI USA Climate Transition UCITS ETF

Largest Twenty Purchases for the financial year

Cost USD

Apple, Inc.	818,176
Microsoft Corp.	626,979
Amazon.com, Inc.	323,125
NVIDIA Corp.	229,384
Alphabet, Inc. Class A Shares	201,171
Alphabet, Inc. Class C Shares	180,622
Tesla, Inc.	173,582
Johnson & Johnson	162,632
UnitedHealth Group, Inc.	148,340
JPMorgan Chase & Co.	138,812
Berkshire Hathaway, Inc.	131,610
Visa, Inc.	122,127
Eli Lilly & Co.	110,248
Mastercard, Inc.	106,741
Broadcom, Inc.	105,893
Merck & Co., Inc.	103,076
Home Depot, Inc.	99,092
Kinder Morgan, Inc.	88,179
AbbVie, Inc.	84,771
Pfizer, Inc.	84,412

Largest Twenty Sales for the financial year

Proceeds USD

Apple, Inc.	280,834
Microsoft Corp.	216,229
Meta Platforms, Inc.	114,888
Amazon.com, Inc.	109,948
NVIDIA Corp.	106,947
Procter & Gamble Co.	80,084
Alphabet, Inc. Class A Shares	77,023
Alphabet, Inc. Class C Shares	73,885
Tesla, Inc.	69,362
Coca-Cola Co.	61,449
Halliburton Co.	57,585
Johnson & Johnson	52,089
Eli Lilly & Co.	51,637
Williams Cos., Inc.	46,429
UnitedHealth Group, Inc.	45,572
Broadcom, Inc.	44,198
JPMorgan Chase & Co.	41,259
Berkshire Hathaway, Inc.	39,744
Kinder Morgan, Inc.	38,700
PepsiCo, Inc.	37,928

XTRACKERS (IE) PLC

Supplemental Data (Unaudited) cont/d

A. Portfolio changes for the financial year ended 31 December 2023 cont/d

Xtrackers MSCI EMU Climate Transition UCITS ETF

Cumulative Purchases in excess of 1 percent of total value of purchases for the financial year	Cost EUR
ASML Holding NV	498,351
LVMH Moet Hennessy Louis Vuitton SE	468,035
TotalEnergies SE	281,414
Sanofi SA	234,433
SAP SE	233,659
Siemens AG	210,152
Allianz SE	208,164
L'Oreal SA	205,691
Schneider Electric SE	201,417
Air Liquide SA	161,902
Vinci SA	153,127
BNP Paribas SA	144,808
Deutsche Telekom AG	140,654
Hermes International SCA	129,292
Prosus NV	123,969
Anheuser-Busch InBev SA	122,727
Banco Santander SA	121,797
EssilorLuxottica SA	121,490
Infineon Technologies AG	117,734
AXA SA	117,637
Deutsche Post AG	116,796
Bayerische Motoren Werke AG	110,130
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	108,625
Pernod Ricard SA	105,106
Cumulative Sales in excess of 1 percent of total value of sales for the financial year	Proceeds EUR
CRH PLC	54,256
Enagas SA	36,742
Danone SA	35,860
UPM-Kymmene OYJ	31,242
Koninklijke Philips NV	24,210
Prosus NV	20,426
CNH Industrial	19,490
TotalEnergies SE	19,066
Bayerische Motoren Werke AG	18,324
Infineon Technologies AG	18,256
Veolia Environnement SA	17,219
Vinci SA	16,820
Vonovia SE	16,090
UniCredit SpA	15,840
ACS Actividades de Construccion y Servicios SA	15,601
Redeia Corp. SA	15,322
Assicurazioni Generali SpA	14,650
adidas AG	13,579
Terna - Rete Elettrica Nazionale	13,275
Symrise AG	12,989
Covivio SA	12,690
Elia Group SA	12,554
Brenntag SE	12,334
Banco Santander SA	12,175
Bouygues SA	11,809
Allianz SE	11,564
Deutsche Post AG	11,460
Wendel SE	11,421
Tenaris SA	11,387
Unibail-Rodamco-Westfield REIT NPV	11,267
Ferrari NV	11,240
Koninklijke Ahold Delhaize NV	11,182
Covestro AG	10,926
Smurfit Kappa Group PLC	10,830

XTRACKERS (IE) PLC

Supplemental Data (Unaudited) cont/d

A. Portfolio changes for the financial year ended 31 December 2023 cont/d

Xtrackers MSCI Europe Climate Transition UCITS ETF

Largest Twenty Purchases for the financial year

Cost EUR

ASML Holding NV	265,234
Nestle SA	264,578
LVMH Moet Hennessy Louis Vuitton SE	245,486
Roche Holding AG - Non-voting Rights	226,414
AstraZeneca PLC	217,637
Novartis AG	215,316
TotalEnergies SE	206,794
Novo Nordisk AS (Extinct)	185,891
HSBC Holdings PLC	154,678
Diageo PLC	132,938
Sanofi SA	127,323
SAP SE	120,932
L'Oreal SA	119,588
Unilever PLC	111,072
Allianz SE	106,786
Siemens AG	106,412
Schneider Electric SE	105,872
GSK PLC	93,529
ABB Ltd.	90,715
National Grid PLC	87,505

Largest Twenty Sales for the financial year

Proceeds EUR

Nestle SA	262,062
Unilever PLC	111,055
Galp Energia SGPS SA	38,991
Nordea Bank	36,193
Enagas SA	24,730
Danone SA	22,855
British Land Co. PLC	19,652
J Sainsbury PLC	17,261
Repsol SA	16,665
UPM-Kymmene OYJ	15,803
OMV AG	15,243
Swatch Group AG	14,217
Atlas Copco AB Class B Shares	13,774
Chocoladefabriken Lindt & Spruengli AG - Non-voting Rights	11,404
Orkla ASA	11,274
CNH Industrial	10,948
Investor AB Class B Shares	10,846
Bayerische Motoren Werke AG	9,922
Novo Nordisk AS	9,795
UniCredit SpA	9,782

XTRACKERS (IE) PLC

Supplemental Data (Unaudited) cont/d

A. Portfolio changes for the financial year ended 31 December 2023 cont/d

Xtrackers MSCI World Climate Transition UCITS ETF

Largest Twenty Purchases for the financial year

Cost USD

Apple, Inc.	1,444,247
Microsoft Corp.	1,101,461
Amazon.com, Inc.	582,669
NVIDIA Corp.	440,742
Alphabet, Inc. Class A Shares	378,470
Tesla, Inc.	333,402
Alphabet, Inc. Class C Shares	330,921
Johnson & Johnson	253,953
UnitedHealth Group, Inc.	246,332
JPMorgan Chase & Co.	236,216
Berkshire Hathaway, Inc.	230,608
Visa, Inc.	206,324
Broadcom, Inc.	185,142
Eli Lilly & Co.	181,347
Mastercard, Inc.	175,152
Home Depot, Inc.	171,148
Halliburton Co.	170,990
Merck & Co., Inc.	158,970
ASML Holding NV	147,695
TotalEnergies SE	144,589

Largest Twenty Sales for the financial year

Proceeds USD

Meta Platforms, Inc.	158,301
Halliburton Co.	155,552
Procter & Gamble Co.	96,757
Nestle SA	82,741
Coca-Cola Co.	76,185
PepsiCo, Inc.	73,851
Williams Cos., Inc.	42,961
Unilever PLC	35,403
Mondelez International, Inc.	34,282
Galp Energia SGPS SA	33,938
Apple, Inc.	33,227
ONEOK, Inc.	29,446
HEICO Corp. - Voting Rights	25,887
Enagas SA	23,720
Colgate-Palmolive Co.	21,868
Nordea Bank	20,456
Alphabet, Inc. Class C Shares	19,881
Johnson & Johnson	19,785
Howmet Aerospace, Inc.	15,554
Japan Post Holdings Co. Ltd.	11,839

XTRACKERS (IE) PLC

Supplemental Data (Unaudited) cont/d

A. Portfolio changes for the financial year ended 31 December 2023 cont/d

Xtrackers Nordic Net Zero Pathway Paris Aligned UCITS ETF

Cumulative Purchases in excess of 1 percent of total value of purchases for the financial year	Cost EUR
Novo Nordisk AS (Extinct)	13,300,529
Atlas Copco AB Class A Shares	3,847,750
Vestas Wind Systems AS	3,755,317
Nordea Bank Abp	3,421,984
Coloplast AS	3,421,526
Investor AB Class B Shares	3,265,066
DSV AS	3,014,662
Genmab AS	2,970,847
Volvo AB Class B Shares	2,590,097
Evolution AB	2,420,375
Pandora AS	2,289,617
Swedish Orphan Biovitrum AB	2,194,000
Atlas Copco AB Class B Shares	2,165,480
Indutrade AB	2,069,148
Nibe Industrier AB	1,997,665
Elisa OYJ	1,990,629
Orion OYJ	1,862,820
AddTech AB	1,853,614
GN Store Nord AS	1,839,814
Demant AS	1,817,285
Nokia OYJ	1,809,595
Lifco AB	1,809,280
Salmar ASA	1,804,086
Novozymes AS	1,729,414
NEL ASA	1,700,574
Sagax AB Class B Shares	1,695,760
Skandinaviska Enskilda Banken AB Class A Shares	1,689,772
H Lundbeck AS Class H Shares	1,682,632
Sweco AB	1,639,896
DNB Bank ASA	1,618,000
Adevinta ASA	1,612,685
ALK-Abello AS	1,612,596

XTRACKERS (IE) PLC

Supplemental Data (Unaudited) cont/d

A. Portfolio changes for the financial year ended 31 December 2023 cont/d

Xtrackers Nordic Net Zero Pathway Paris Aligned UCITS ETF cont/d

Cumulative Sales in excess of 1 percent of total value of sales for the financial year	Proceeds EUR
Novo Nordisk AS (Extinct)	1,762,300
Thule Group AB	1,113,828
Mowi ASA	1,089,895
H & M Hennes & Mauritz AB	1,009,201
Svenska Cellulosa AB SCA	983,140
Swedbank AB	833,906
AP Moller - Maersk AS Class B Shares	791,286
Atlas Copco AB Class A Shares	702,848
Sampo OYJ	690,914
Electrolux Professional AB	619,254
Chemometec AS	615,175
Uponor OYJ	589,151
Atlas Copco AB Class B Shares	588,510
Skanska AB	570,751
Dios Fastigheter AB	551,956
Novo Nordisk AS	528,503
Kone OYJ	512,367
Investor AB Class A Shares	488,290
Danske Bank AS	483,450
Svenska Handelsbanken AB Class A Shares	482,936
Getinge AB	457,921
AP Moller - Maersk AS Class A Shares	452,585
Telefonaktiebolaget LM Ericsson	451,573
Nokia OYJ	451,418
Schibsted ASA Class B Shares	439,779
Schibsted ASA Class A Shares	432,983
Vestas Wind Systems AS	416,715
Clas Ohlson AB	361,363
Telia Co. AB	356,406
Arjo AB	346,556
Volvo AB Class B Shares	323,778
HMS Networks AB	313,693
Tryg AS	291,076

XTRACKERS (IE) PLC

Supplemental Data (Unaudited) cont/d

A. Portfolio changes for the financial year ended 31 December 2023 cont/d

Xtrackers MSCI World Minimum Volatility ESG UCITS ETF

Largest Twenty Purchases for the financial year

Cost USD

Apple, Inc.	344,557
Johnson & Johnson	268,461
Merck & Co., Inc.	262,189
Microsoft Corp.	254,066
UnitedHealth Group, Inc.	233,682
Walmart, Inc.	217,979
AIA Group Ltd.	210,820
Bristol-Myers Squibb Co.	193,067
Verizon Communications, Inc.	161,320
McDonald's Corp.	155,237
Cisco Systems, Inc.	152,000
Vertex Pharmaceuticals, Inc.	148,334
Chubb Ltd.	148,131
Novartis AG	148,034
Progressive Corp.	133,888
Deutsche Telekom AG	132,741
Waste Management, Inc.	123,971
Roche Holding AG - Non-voting Rights	116,961
Humana, Inc.	111,073
TJX Cos., Inc.	109,170

Largest Twenty Sales for the financial year

Proceeds USD

Johnson & Johnson	94,743
Roche Holding AG - Non-voting Rights	77,367
AutoZone, Inc.	69,050
Eli Lilly & Co.	65,222
UnitedHealth Group, Inc.	61,955
Verizon Communications, Inc.	55,478
Bristol-Myers Squibb Co.	54,336
McDonald's Corp.	50,449
Progressive Corp.	49,917
Zurich Insurance Group AG	48,400
Ferguson PLC	48,167
Dollar General Corp.	47,250
Broadcom, Inc.	43,870
Koninklijke Ahold Delhaize NV	41,978
American Water Works Co., Inc.	39,815
Waste Management, Inc.	37,767
Motorola Solutions, Inc.	35,193
Eversource Energy	34,973
Cellnex Telecom SA	33,491
Oriental Land Co. Ltd.	32,325

XTRACKERS (IE) PLC

Supplemental Data (Unaudited) cont/d

A. Portfolio changes for the financial year ended 31 December 2023 cont/d

Xtrackers MSCI World Momentum ESG UCITS ETF

Cumulative Purchases in excess of 1 percent of total value of purchases for the financial year	Cost USD
Microsoft Corp.	1,010,535
NVIDIA Corp.	777,300
Apple, Inc.	726,803
Amazon.com, Inc.	509,774
Broadcom, Inc.	505,050
Eli Lilly & Co.	488,518
JPMorgan Chase & Co.	439,881
Novo Nordisk AS (Extinct)	411,898
Oracle Corp.	399,074
Merck & Co., Inc.	382,765
Adobe, Inc.	359,725
General Electric Co.	350,740
Synopsys, Inc.	332,340
Toyota Motor Corp.	324,052
Starbucks Corp.	323,476
International Business Machines Corp.	315,728
Siemens AG	314,548
Sony Group Corp.	311,191
L'Oreal SA	311,030
Alphabet, Inc. Class A Shares	299,115
TJX Cos., Inc.	293,446

Cumulative Sales in excess of 1 percent of total value of sales for the financial year	Proceeds USD
JPMorgan Chase & Co.	462,971
Oracle Corp.	394,322
Merck & Co., Inc.	377,722
General Electric Co.	373,739
Starbucks Corp.	323,596
Siemens AG	309,003
L'Oreal SA	307,424
Sony Group Corp.	298,317
NVIDIA Corp.	297,658
Apple, Inc.	297,266
Uber Technologies, Inc.	280,745
Stryker Corp.	280,429
Novartis AG	258,976
Linde PLC	233,835
Intuitive Surgical, Inc.	217,404
Microsoft Corp.	214,950
Gilead Sciences, Inc.	214,831
BNP Paribas SA	208,806
Deutsche Telekom AG	201,156
Broadcom, Inc.	189,869
Hermes International SCA	187,012
Schneider Electric SE	186,917
ABB Ltd.	182,980
FedEx Corp.	179,154
Eli Lilly & Co.	175,518
HCA Healthcare, Inc.	166,933

XTRACKERS (IE) PLC

Supplemental Data (Unaudited) cont/d

A. Portfolio changes for the financial year ended 31 December 2023 cont/d

Xtrackers MSCI World Quality ESG UCITS ETF

Cumulative Purchases in excess of 1 percent of total value of purchases for the financial year	Cost USD
Microsoft Corp.	8,804,521
NVIDIA Corp.	5,242,949
Alphabet, Inc. Class C Shares	4,951,315
Apple, Inc.	4,707,608
Johnson & Johnson	4,228,758
Eli Lilly & Co.	4,179,126
Visa, Inc.	3,984,609
Mastercard, Inc.	3,942,834
Costco Wholesale Corp.	3,802,566
Roche Holding AG - Non-voting Rights	3,650,318
Alphabet, Inc. Class A Shares	3,569,624
Texas Instruments, Inc.	3,496,035
ASML Holding NV	3,480,017
Accenture PLC	3,377,820
Novo Nordisk AS	3,375,557
Cisco Systems, Inc.	3,230,614
Applied Materials, Inc.	3,197,445
QUALCOMM, Inc.	3,181,292
Merck & Co., Inc.	3,106,733
L'Oreal SA	2,919,728
Automatic Data Processing, Inc.	2,642,717
Marsh & McLennan Cos., Inc.	2,542,743
Lam Research Corp.	2,319,552
NIKE, Inc.	2,158,926
Zurich Insurance Group AG	2,047,880
Adobe, Inc.	1,995,037
GSK PLC	1,953,455
Cumulative Sales in excess of 1 percent of total value of sales for the financial year	Proceeds USD
Merck & Co., Inc.	3,098,008
QUALCOMM, Inc.	2,218,640
Microsoft Corp.	2,154,167
Adobe, Inc.	1,426,870
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	1,381,595
Broadcom, Inc.	1,262,756
Alphabet, Inc. Class A Shares	933,354
Capital One Financial Corp.	916,571
BlackRock, Inc.	814,280
PayPal Holdings, Inc.	782,868
Sika AG	709,258
Avantest Corp.	575,875
Shin-Etsu Chemical Co. Ltd.	558,299
Constellation Software, Inc.	532,398
Willis Towers Watson PLC	506,530
Cboe Global Markets, Inc.	455,026
Principal Financial Group, Inc.	426,500
Eli Lilly & Co.	415,536
Novo Nordisk AS	402,321
Travelers Cos., Inc.	370,827
NIKE, Inc.	369,600
Alphabet, Inc. Class C Shares	367,891
Packaging Corp. of America	358,641
State Street Corp.	346,096
Lamb Weston Holdings, Inc.	345,766

XTRACKERS (IE) PLC

Supplemental Data (Unaudited) cont/d

A. Portfolio changes for the financial year ended 31 December 2023 cont/d

Xtrackers MSCI World Value ESG UCITS ETF

Largest Twenty Purchases for the financial year

Cost USD

Apple, Inc.	193,866
Toyota Motor Corp.	145,593
Microsoft Corp.	143,111
HSBC Holdings PLC	135,469
QUALCOMM, Inc.	132,963
Pfizer, Inc.	131,628
Bristol-Myers Squibb Co.	130,384
Cisco Systems, Inc.	127,382
Sanofi SA	126,783
Intel Corp.	124,341
Verizon Communications, Inc.	123,488
Applied Materials, Inc.	123,389
AT&T, Inc.	117,570
Comcast Corp.	103,825
Citigroup, Inc.	93,443
CVS Health Corp.	91,584
Elevance Health, Inc.	86,716
Cigna Group	85,080
GSK PLC	72,861
SAP SE	72,230

Cumulative Sales in excess of 1 percent of total value of sales for the financial year

Proceeds USD

Cigna Group	83,706
SAP SE	78,451
Verizon Communications, Inc.	72,713
EssilorLuxottica SA	55,868
Marvell Technology, Inc.	47,648
Accenture PLC	41,309
Hitachi Ltd.	41,186
Analog Devices, Inc.	40,900
Siemens AG	39,655
Intel Corp.	35,849
FedEx Corp.	34,715
Toyota Motor Corp.	31,842
Warner Bros Discovery, Inc.	31,126
Investor AB Class B Shares	27,353
State Street Corp.	25,013
American International Group, Inc.	24,365
DR Horton, Inc.	22,971
Astellas Pharma, Inc.	22,655
ORIX Corp.	21,915
SoftBank Group Corp.	21,219
Japan Post Holdings Co. Ltd.	19,969
Laboratory Corp. of America Holdings	19,721
CaixaBank SA	18,979
Pfizer, Inc.	18,704
Truist Financial Corp.	18,512
Cooper Cos., Inc.	18,346
Comcast Corp.	18,049
QUALCOMM, Inc.	17,204
Daiwa House Industry Co. Ltd.	16,933
Kubota Corp.	16,488

XTRACKERS (IE) PLC

Supplemental Data (Unaudited) cont/d

A. Portfolio changes for the financial year ended 31 December 2023 cont/d

Xtrackers MSCI EMU High Dividend Yield ESG UCITS ETF

Cumulative Purchases in excess of 1 percent of total value of purchases for the financial year	Cost EUR
Sanofi SA	2,676,389
L'Oreal SA	2,098,568
Schneider Electric SE	2,023,325
Industria de Diseno Textil SA	1,919,557
AXA SA	1,817,050
Koninklijke Ahold Delhaize NV	1,677,087
Deutsche Post AG	1,657,695
Bayerische Motoren Werke AG	1,640,678
Orange SA	1,583,776
Telefonica SA	1,543,912
Cie Generale des Etablissements Michelin SCA	1,543,677
Allianz SE	1,490,874
Wolters Kluwer NV	1,272,430
Kone OYJ	1,256,164
Henkel AG & Co. KGaA - Preferred	1,128,851
Moncler SpA	1,089,739
ASM International NV	1,083,111
Akzo Nobel NV	1,066,018
ASML Holding NV	1,043,143
Koninklijke KPN NV	1,022,559
Terna - Rete Elettrica Nazionale	1,017,998
DSM-Firmenich AG	943,537
Prysmian SpA	878,249
Dr Ing hc F Porsche AG	855,443
UCB SA	830,342
Teleperformance SE	707,200
Continental AG	667,524
Groupe Bruxelles Lambert NV	662,946
Air Liquide SA	648,347
Bouygues SA	639,080
Stora Enso OYJ	608,224
Redeia Corp. SA	603,071
Ageas SA	593,755
Elisa OYJ	585,362
Hermes International SCA	565,206
Henkel AG & Co. KGaA	557,593
Randstad NV	527,208
Cumulative Sales in excess of 1 percent of total value of sales for the financial year	Proceeds EUR
Wolters Kluwer NV	1,076,869
Orange SA	892,644
Prysmian SpA	888,514
Terna - Rete Elettrica Nazionale	697,757
Groupe Bruxelles Lambert NV	694,285
Gecina SA	449,580
Recordati Industria Chimica e Farmaceutica SpA	445,234
Henkel AG & Co. KGaA	429,274
Deutsche Post AG	415,153
Hermes International SCA	353,958
Industria de Diseno Textil SA	352,466
Bouygues SA	347,801
Akzo Nobel NV	346,798
Kering SA	333,867
Infineon Technologies AG	247,499
STMicroelectronics NV	211,729
Telefonica Deutschland Holding AG	206,896
Rational AG	195,027
OCI NV	125,096
Schneider Electric SE	124,776
Adyen NV	124,236
ASML Holding NV	120,669
Cie Generale des Etablissements Michelin SCA	106,873

XTRACKERS (IE) PLC

Supplemental Data (Unaudited) cont/d

A. Portfolio changes for the financial year ended 31 December 2023 cont/d

Xtrackers MSCI Europe High Dividend Yield ESG UCITS ETF

Cumulative Purchases in excess of 1 percent of total value of purchases for the financial year	Cost EUR
Roche Holding AG - Non-voting Rights	338,521
Novartis AG	333,570
Sanofi SA	310,870
Industria de Diseno Textil SA	251,563
Novo Nordisk AS	214,617
Swiss Re AG	205,289
Volvo AB Class B Shares	203,923
Deutsche Post AG	202,019
AXA SA	198,233
Koninklijke Ahold Delhaize NV	196,485
Wolters Kluwer NV	180,926
Allianz SE	176,700
Rio Tinto PLC	168,698
L'Oreal SA	161,687
Bayerische Motoren Werke AG	156,745
Vodafone Group PLC	150,514
Cie Generale des Etablissements Michelin SCA	143,566
Telefonica SA	141,844
CRH PLC	128,694
Schneider Electric SE	108,477
DSM-Firmenich AG	106,955
Legal & General Group PLC	106,683
Assicurazioni Generali SpA	105,818
Swisscom AG	103,174
Holcim AG	102,675
KBC Group NV	98,634
SAP SE	97,858
Kone OYJ	93,908
Moncler SpA	84,733
Sage Group PLC	83,676
Henkel AG & Co. KGaA	82,260
Cumulative Sales in excess of 1 percent of total value of sales for the financial year	Proceeds EUR
Rio Tinto PLC	182,162
Assicurazioni Generali SpA	104,489
Allianz SE	96,162
Pandora AS	78,342
Sage Group PLC	71,668
Covestro AG	64,925
Telefonica SA	62,446
GSK PLC	59,088
Wolters Kluwer NV	55,446
Swiss Re AG	52,781
Bouygues SA	49,537
Adecco Group AG	49,352
Antofagasta PLC	44,891
Admiral Group PLC	39,391
Stora Enso OYJ	36,802
Industria de Diseno Textil SA	35,447
Novartis AG	33,917
AP Moller - Maersk AS Class A Shares	29,885
Terna - Rete Elettrica Nazionale	29,296
Jeronimo Martins SGPS SA	27,399
ASM International NV	24,947
Tryg AS	19,652
Sandoz Group AG	18,848
Telefonica Deutschland Holding AG	14,673
Groupe Bruxelles Lambert NV	14,104

XTRACKERS (IE) PLC

Supplemental Data (Unaudited) cont/d

A. Portfolio changes for the financial year ended 31 December 2023 cont/d

Xtrackers MSCI USA High Dividend Yield ESG UCITS ETF

Cumulative Purchases in excess of 1 percent of total value of purchases for the financial year	Cost USD
Apple, Inc.	159,246
Johnson & Johnson	157,641
Intel Corp.	154,015
Cisco Systems, Inc.	150,607
UnitedHealth Group, Inc.	150,239
Visa, Inc.	148,688
Broadcom, Inc.	133,038
Texas Instruments, Inc.	130,787
Accenture PLC	125,112
Microsoft Corp.	121,648
Verizon Communications, Inc.	116,594
United Parcel Service, Inc.	109,855
QUALCOMM, Inc.	107,241
Medtronic PLC	104,381
Alphabet, Inc. Class C Shares	101,569
AT&T, Inc.	100,588
Comcast Corp.	94,839
Gilead Sciences, Inc.	93,073
Alphabet, Inc. Class A Shares	87,906
NIKE, Inc.	86,118
Walmart, Inc.	83,263
Pfizer, Inc.	69,265
Synopsys, Inc.	68,637
Micron Technology, Inc.	67,872
NVIDIA Corp.	67,843
Cadence Design Systems, Inc.	63,419
3M Co.	53,854
Merck & Co., Inc.	50,336

Cumulative Sales in excess of 1 percent of total value of sales for the financial year	Proceeds USD
Broadcom, Inc.	144,413
Intel Corp.	94,942
Micron Technology, Inc.	72,922
Humana, Inc.	42,667
Electronic Arts, Inc.	36,572
Lululemon Athletica, Inc.	28,148
LyondellBasell Industries NV	23,775
Hartford Financial Services Group, Inc.	23,448
Blackstone, Inc.	22,249
Kroger Co.	20,541
Dow, Inc.	19,872
NVR, Inc.	18,466
Ventas, Inc.	17,786
JB Hunt Transport Services, Inc.	14,821
CF Industries Holdings, Inc.	14,128
Synopsys, Inc.	14,124
Snap-on, Inc.	14,009
UnitedHealth Group, Inc.	9,953
Air Products & Chemicals, Inc.	9,199
A O Smith Corp.	9,043
Apple, Inc.	8,168

XTRACKERS (IE) PLC

Supplemental Data (Unaudited) cont/d

A. Portfolio changes for the financial year ended 31 December 2023 cont/d

Xtrackers MSCI World High Dividend Yield ESG UCITS ETF

Cumulative Purchases in excess of 1 percent of total value of purchases for the financial year	Cost USD
UnitedHealth Group, Inc.	291,509
Cisco Systems, Inc.	289,835
Johnson & Johnson	249,122
Broadcom, Inc.	248,591
Accenture PLC	243,700
Intel Corp.	218,924
Texas Instruments, Inc.	198,760
Verizon Communications, Inc.	196,726
QUALCOMM, Inc.	191,028
Visa, Inc.	164,522
Sanofi SA	161,200
Apple, Inc.	155,095
United Parcel Service, Inc.	151,898
AT&T, Inc.	144,976
Medtronic PLC	143,432
Pfizer, Inc.	141,244
Microsoft Corp.	135,741
Gilead Sciences, Inc.	122,035
Alphabet, Inc. Class A Shares	121,793
Alphabet, Inc. Class C Shares	118,469
L'Oreal SA	100,549
Synopsys, Inc.	97,676
Rio Tinto PLC	97,268
Enbridge, Inc.	96,454
Cadence Design Systems, Inc.	90,479
Largest Twenty Sales for the financial year	Proceeds USD
Broadcom, Inc.	267,534
Intel Corp.	203,920
Rio Tinto PLC	104,709
L'Oreal SA	76,566
International Business Machines Corp.	72,778
Blackstone, Inc.	58,095
Micron Technology, Inc.	55,187
Wolters Kluwer NV	48,599
Williams Cos., Inc.	44,847
Synopsys, Inc.	42,372
Rio Tinto Ltd.	41,786
GSK PLC	38,722
Newmont Corp.	34,925
Chugai Pharmaceutical Co. Ltd.	32,261
CRH PLC	29,160
UnitedHealth Group, Inc.	24,330
Panasonic Holdings Corp.	23,938
JB Hunt Transport Services, Inc.	20,935
Ventas, Inc.	20,628
Comcast Corp.	14,661

XTRACKERS (IE) PLC

Supplemental Data (Unaudited) cont/d

A. Portfolio changes for the financial year ended 31 December 2023 cont/d

Xtrackers Europe Biodiversity Focus SRI UCITS ETF

Largest Twenty Purchases for the financial year	Cost EUR
Vestas Wind Systems AS	249,164
Novo Nordisk AS	242,272
Koninklijke Ahold Delhaize NV	233,999
ASML Holding NV	186,915
AstraZeneca PLC	170,772
Novartis AG	168,255
Roche Holding AG - Non-voting Rights	154,822
Schneider Electric SE	129,807
SAP SE	105,438
Sanofi SA	100,677
RELX PLC	97,499
Deutsche Telekom AG	92,550
Allianz SE	89,399
UBS Group AG	73,899
Compass Group PLC	65,006
BNP Paribas SA	63,343
GSK PLC	61,927
Zurich Insurance Group AG	61,737
Industria de Diseno Textil SA	61,602
Mowi ASA	60,115

Largest Twenty Sales for the financial year	Proceeds EUR
Vestas Wind Systems AS	56,917
Ashtead Group PLC	38,234
Glanbia PLC	24,276
Argenx SE	20,771
CNH Industrial	13,969
NEL ASA	13,874
Koninklijke Ahold Delhaize NV	11,312
Sandoz Group AG	8,966
UBS Group AG	7,834
Ageas SA	6,656
Deutsche Telekom AG	6,261
M&G PLC	5,802
IMCD NV	5,404
Interpump Group SpA	5,094
Norsk Hydro ASA	4,777
Svenska Cellulosa AB SCA	4,658
Swedish Orphan Biovitrum AB	4,424
Industrivarden AB Class C Shares	4,364
ING Groep NV	4,191
Thule Group AB	4,133

XTRACKERS (IE) PLC

Supplemental Data (Unaudited) cont/d

A. Portfolio changes for the financial year ended 31 December 2023 cont/d

Xtrackers MSCI Emerging Markets Climate Transition UCITS ETF

Largest Twenty Purchases for the financial year

Cost USD

Taiwan Semiconductor Manufacturing Co. Ltd.	955,222
Samsung Electronics Co. Ltd.	585,675
Tencent Holdings Ltd.	581,220
Alibaba Group Holding Ltd.	425,044
Reliance Industries Ltd.	216,730
Meituan	177,273
ICICI Bank Ltd.	145,777
Infosys Ltd.	137,503
PDD Holdings, Inc.	135,212
China Construction Bank Corp. Class H Shares	132,684
HDFC Bank Ltd.	122,517
SK Hynix, Inc.	117,744
NetEase, Inc.	95,446
MediaTek, Inc.	93,967
Ping An Insurance Group Co. of China Ltd. Class H Shares	92,774
Tata Consultancy Services Ltd.	92,614
Al Rajhi Bank	91,169
Baidu, Inc.	88,229
Samsung Electronics Co. Ltd. - Preferred	86,658
Petroleo Brasileiro SA	82,727

Largest Twenty Sales for the financial year

Proceeds USD

Taiwan Semiconductor Manufacturing Co. Ltd.	50,746
Samsung Electronics Co. Ltd.	33,444
Sociedad Quimica y Minera de Chile SA	22,040
Celltrion Healthcare Co. Ltd.	20,965
Alibaba Group Holding Ltd.	20,034
Growthpoint Properties REIT Ltd.	20,034
Hindalco Industries Ltd.	17,757
Itausa SA	16,878
Almarai Co. JSC	15,422
America Movil SAB de CV	15,140
Powszechny Zaklad Ubezpieczen SA	14,936
Formosa Plastics Corp.	13,879
Tata Steel Ltd.	13,657
China Petroleum & Chemical Corp. Class H Shares	13,368
Tata Motors Ltd.	12,537
Lite-On Technology Corp.	12,202
PTT Exploration & Production PCL	11,626
Sahara International Petrochemical Co.	10,914
MediaTek, Inc.	10,464
Cemex SAB de CV	9,709

XTRACKERS (IE) PLC

Supplemental Data (Unaudited) cont/d

A. Portfolio changes for the financial year ended 31 December 2023 cont/d

Xtrackers USA Biodiversity Focus SRI UCITS ETF

Largest Twenty Purchases for the financial year

Cost USD

Apple, Inc.	458,009
Microsoft Corp.	447,777
NVIDIA Corp.	239,934
JPMorgan Chase & Co.	166,327
Home Depot, Inc.	132,086
UnitedHealth Group, Inc.	128,977
Eli Lilly & Co.	128,794
Visa, Inc.	121,327
Mastercard, Inc.	108,755
McDonald's Corp.	84,443
Cisco Systems, Inc.	81,416
CVS Health Corp.	79,296
AbbVie, Inc.	74,919
Bank of America Corp.	74,122
Merck & Co., Inc.	73,551
Netflix, Inc.	72,661
Accenture PLC	68,047
First Solar, Inc.	65,520
Walt Disney Co.	59,061
Wells Fargo & Co.	58,385

Largest Twenty Sales for the financial year

Proceeds USD

Walt Disney Co.	68,879
Comcast Corp.	55,866
McKesson Corp.	44,826
Microsoft Corp.	43,004
MercadoLibre, Inc.	30,517
Apple, Inc.	28,845
UnitedHealth Group, Inc.	11,685
Eli Lilly & Co.	11,441
TE Connectivity Ltd.	10,197
ON Semiconductor Corp.	8,565
Principal Financial Group, Inc.	7,139
Northern Trust Corp.	6,665
AbbVie, Inc.	6,624
Merck & Co., Inc.	6,201
Broadcom, Inc.	5,849
Thermo Fisher Scientific, Inc.	5,180
Amgen, Inc.	3,305
Dynatrace, Inc.	3,004
Elevance Health, Inc.	2,811
Visa, Inc.	2,580

XTRACKERS (IE) PLC

Supplemental Data (Unaudited) cont/d

A. Portfolio changes for the financial year ended 31 December 2023 cont/d

Xtrackers World Biodiversity Focus SRI UCITS ETF

Largest Twenty Purchases for the financial year

Cost USD

Apple, Inc.	633,608
Microsoft Corp.	585,034
NVIDIA Corp.	261,221
JPMorgan Chase & Co.	145,741
Visa, Inc.	144,289
Home Depot, Inc.	141,413
UnitedHealth Group, Inc.	129,478
Mastercard, Inc.	129,318
Eli Lilly & Co.	128,749
Walmart, Inc.	105,859
CVS Health Corp.	95,513
McDonald's Corp.	89,354
Vestas Wind Systems AS	88,759
Novo Nordisk AS	82,462
Accenture PLC	80,786
AbbVie, Inc.	74,790
Cisco Systems, Inc.	73,892
Merck & Co., Inc.	73,774
First Solar, Inc.	73,470
Bank of America Corp.	64,900

Cumulative Sales in excess of 1 percent of total value of sales for the financial year

Proceeds USD

Netflix, Inc.	79,305
Walt Disney Co.	64,861
American Tower Corp.	38,611
AIA Group Ltd.	33,773
Vertex Pharmaceuticals, Inc.	29,158
MercadoLibre, Inc.	28,911
Recruit Holdings Co. Ltd.	25,746
Marriott International, Inc.	22,114
ANZ Group Holdings Ltd.	17,235
EssilorLuxottica SA	17,187
KDDI Corp.	15,877
Newmont Corp.	12,302
Hoya Corp.	11,626
TE Connectivity Ltd.	11,046
CBRE Group, Inc.	10,934
Gartner, Inc.	8,888
State Street Corp.	8,229
Iron Mountain, Inc.	7,675
Argenx SE	7,403
Visa, Inc.	6,967
Broadcom, Inc.	6,824
Sun Communities, Inc.	6,437

XTRACKERS (IE) PLC

Supplemental Data (Unaudited) cont/d

B. Prospectus changes

An updated Prospectus for the Company and updated Supplements were filed with the Central Bank of Ireland on 15 June 2023. The Prospectus was further updated by an addendum dated 1 December 2023.

C. Total expense ratio

The following table presents the Total Expense Ratio (TER) on share class level for the financial year ended 31 December 2023:

Fund	TER %
Xtrackers Portfolio Income UCITS ETF	
Class 1D	0.65
Xtrackers MSCI Nordic UCITS ETF	
Class 1D	0.30
Xtrackers MDAX ESG Screened UCITS ETF	
Class 1D	0.40
Xtrackers MSCI North America High Dividend Yield UCITS ETF	
Class 1C	0.39
Xtrackers MSCI AC World ESG Screened UCITS ETF	
Class 1C	0.25
Class 2C - EUR Hedged	0.37
Class 5C - USD Hedged	0.37
Xtrackers MSCI USA UCITS ETF	
Class 1C	0.07
Class 1D	0.07
Class 2C - EUR Hedged	0.12
Class 3C - CHF Hedged	0.12
Xtrackers S&P 500 Equal Weight UCITS ETF	
Class 1C	0.20
Class 1D - GBP Hedged	0.30
Class 2C - EUR Hedged	0.30
Class 2D ¹	0.20
Xtrackers MSCI World UCITS ETF	
Class 1C	0.19
Class 1D	0.12
Class 2C - EUR Hedged ²	0.17
Class 2D - GBP Hedged ³	0.28
Class 3C - CHF Hedged ²	0.17
Xtrackers FTSE Developed Europe ex UK Real Estate UCITS ETF	
Class 1C	0.33
Xtrackers MSCI World Minimum Volatility UCITS ETF	
Class 1C	0.25
Xtrackers MSCI World Momentum UCITS ETF	
Class 1C	0.25
Xtrackers MSCI World Quality UCITS ETF	
Class 1C	0.25
Xtrackers MSCI World Value UCITS ETF	
Class 1C	0.25
Xtrackers MSCI GCC Select Swap UCITS ETF	
Class 1C	0.65
Xtrackers MSCI Emerging Markets ESG Screened UCITS ETF	
Class 1C	0.18
Xtrackers S&P 500 UCITS ETF	
Class 1C - EUR Hedged	0.20
Class 1D - EUR Hedged	0.20
Class 2C - GBP Hedged	0.09
Class 3C - CHF Hedged	0.20
Class 4C	0.06
Xtrackers Russell 2000 UCITS ETF	
Class 1C	0.30
Xtrackers MSCI USA ESG Screened UCITS ETF	
Class 1C	0.07
Class 2C - EUR Hedged	0.12

XTRACKERS (IE) PLC

Supplemental Data (Unaudited) cont/d

C. Total expense ratio cont/d

Fund	TER %
Xtrackers MSCI Japan ESG Screened UCITS ETF	
Class 1D	0.15
Class 2D - GBP Hedged	0.25
Class 3C - EUR Hedged	0.25
Class 4C - USD Hedged	0.25
Xtrackers USD Corporate Bond UCITS ETF	
Class 1C	0.12
Class 1D	0.12
Class 2D - EUR Hedged	0.21
Class 5D - GBP Hedged ⁴	0.21
Class 6C - MXN Hedged	0.21
Xtrackers MSCI World Financials UCITS ETF	
Class 1C	0.25
Xtrackers MSCI World Health Care UCITS ETF	
Class 1C	0.25
Xtrackers MSCI World Consumer Staples UCITS ETF	
Class 1C	0.25
Xtrackers MSCI World Energy UCITS ETF	
Class 1C	0.25
Xtrackers MSCI World Information Technology UCITS ETF	
Class 1C	0.25
Xtrackers MSCI World Consumer Discretionary UCITS ETF	
Class 1C	0.25
Xtrackers MSCI World Industrials UCITS ETF	
Class 1C	0.25
Xtrackers MSCI World Communication Services UCITS ETF	
Class 1C	0.25
Xtrackers MSCI World Materials UCITS ETF	
Class 1C	0.25
Xtrackers MSCI World Utilities UCITS ETF	
Class 1C	0.25
Xtrackers ESG USD Emerging Markets Bond Quality Weighted UCITS ETF	
Class 1C	0.45
Class 1D	0.45
Class 2D - EUR Hedged	0.50
Xtrackers iBoxx EUR Corporate Bond Yield Plus UCITS ETF	
Class 1C	0.25
Class 1D	0.25
Xtrackers MSCI EMU ESG Screened UCITS ETF	
Class 1D	0.12
Xtrackers MSCI USA Minimum Volatility UCITS ETF	
Class 1D	0.20
Xtrackers MSCI Emerging Markets UCITS ETF	
Class 1C	0.18
Class 1D	0.18
Xtrackers MSCI USA Consumer Discretionary UCITS ETF	
Class 1D	0.12
Xtrackers MSCI USA Consumer Staples UCITS ETF	
Class 1D	0.12
Xtrackers MSCI USA Energy UCITS ETF	
Class 1D	0.12
Xtrackers MSCI USA Financials UCITS ETF	
Class 1D	0.12
Xtrackers MSCI USA Health Care UCITS ETF	
Class 1D	0.12
Xtrackers MSCI USA Information Technology UCITS ETF	
Class 1D	0.12
Xtrackers USD High Yield Corporate Bond UCITS ETF	
Class 1C	0.20
Class 1D	0.20
Class 2C - EUR Hedged	0.25
Class 4D - GBP Hedged	0.25

XTRACKERS (IE) PLC

Supplemental Data (Unaudited) cont/d

C. Total expense ratio cont/d

Fund	TER %
Xtrackers USD Corporate Bond Short Duration SRI PAB UCITS ETF	
Class 1D	0.16
Class 2C - EUR Hedged	0.21
Xtrackers MSCI World ESG Screened UCITS ETF	
Class 1D	0.19
Xtrackers MSCI Japan ESG UCITS ETF	
Class 1C	0.20
Xtrackers MSCI World ESG UCITS ETF	
Class 1C	0.20
Class 2C - EUR Hedged	0.25
Xtrackers MSCI Europe ESG UCITS ETF	
Class 1C	0.20
Xtrackers MSCI USA ESG UCITS ETF	
Class 1C	0.15
Class 1D	0.15
Class 2C - EUR Hedged	0.20
Xtrackers MSCI USA Banks UCITS ETF	
Class 1D	0.12
Xtrackers S&P Europe ex UK UCITS ETF	
Class 1D	0.09
Xtrackers Artificial Intelligence and Big Data UCITS ETF	
Class 1C	0.35
Xtrackers Future Mobility UCITS ETF	
Class 1C	0.35
Xtrackers MSCI Emerging Markets ESG UCITS ETF	
Class 1C	0.25
Xtrackers USD Corporate Bond SRI PAB UCITS ETF	
Class 1C	0.16
Class 2C - EUR Hedged	0.21
Xtrackers US Treasuries Ultrashort Bond UCITS ETF	
Class 1C ³	0.07
Class 3C - MXN Hedged ³	0.09
Xtrackers MSCI EMU ESG UCITS ETF	
Class 1C	0.20
Xtrackers MSCI USA Communication Services UCITS ETF	
Class 1D	0.12
Xtrackers MSCI USA Industrials UCITS ETF	
Class 1D	0.12
Xtrackers NASDAQ 100 UCITS ETF	
Class 1C	0.20
Xtrackers EUR Corporate Green Bond UCITS ETF	
Class 1C	0.25
Xtrackers USD Corporate Green Bond UCITS ETF	
Class 1C - EUR Hedged	0.25
Class 1D - GBP Hedged	0.25
Class 2C	0.25
Xtrackers MSCI Europe Consumer Discretionary ESG Screened UCITS ETF	
Class 1C ³	0.20
Xtrackers EMU Net Zero Pathway Paris Aligned UCITS ETF	
Class 1C	0.15
Xtrackers World Net Zero Pathway Paris Aligned UCITS ETF	
Class 1C	0.19
Xtrackers ESG EUR High Yield Corporate Bond UCITS ETF	
Class 1C ⁵	0.21
Xtrackers ESG USD High Yield Corporate Bond UCITS ETF	
Class 1C ⁵	0.21
Class 2C - GBP Hedged ⁶	0.30
Xtrackers MSCI Fintech Innovation UCITS ETF	
Class 1C ³	0.35
Xtrackers MSCI Genomic Healthcare Innovation UCITS ETF	
Class 1C ³	0.35

XTRACKERS (IE) PLC

Supplemental Data (Unaudited) cont/d

C. Total expense ratio cont/d

Fund	TER %
Xtrackers MSCI Innovation UCITS ETF Class 1C ³	0.35
Xtrackers MSCI Next Generation Internet Innovation UCITS ETF Class 1C ³	0.35
Xtrackers Europe Net Zero Pathway Paris Aligned UCITS ETF Class 1C	0.15
Xtrackers Japan Net Zero Pathway Paris Aligned UCITS ETF Class 1C	0.15
Xtrackers USA Net Zero Pathway Paris Aligned UCITS ETF Class 1C	0.10
Xtrackers India Government Bond UCITS ETF Class 1C	0.38
Xtrackers Emerging Markets Net Zero Pathway Paris Aligned UCITS ETF Class 1C	0.20
Xtrackers S&P 500 ESG UCITS ETF Class 1C	0.08
Xtrackers S&P 500 Equal Weight ESG UCITS ETF Class 1C ⁷	0.15
Class 2C - EUR Hedged ⁸	0.22
Xtrackers MSCI Global SDG 9 Industry, Innovation & Infrastructure UCITS ETF Class 1C	0.35
Xtrackers MSCI Global SDG 11 Sustainable Cities UCITS ETF Class 1C	0.35
Xtrackers MSCI Global SDG 12 Circular Economy UCITS ETF Class 1C	0.35
Xtrackers MSCI Global SDGs UCITS ETF Class 1C ⁹	0.35
Xtrackers MSCI Global SDG 3 Good Health UCITS ETF Class 1C ⁹	0.35
Xtrackers MSCI Global SDG 6 Clean Water & Sanitation UCITS ETF Class 1C ⁹	0.35
Xtrackers MSCI Global SDG 7 Affordable and Clean Energy UCITS ETF Class 1C ⁹	0.35
Xtrackers MSCI Japan Climate Transition UCITS ETF Class 1D ¹⁰	0.15
Xtrackers MSCI USA Climate Transition UCITS ETF Class 1D ¹⁰	0.09
Xtrackers MSCI EMU Climate Transition UCITS ETF Class 1C ¹¹	0.12
Xtrackers MSCI Europe Climate Transition UCITS ETF Class 1C ¹¹	0.12
Xtrackers MSCI World Climate Transition UCITS ETF Class 1C ¹¹	0.19
Xtrackers Nordic Net Zero Pathway Paris Aligned UCITS ETF Class 1C ¹²	0.15
Xtrackers MSCI World Minimum Volatility ESG UCITS ETF Class 1C ¹³	0.25
Xtrackers MSCI World Momentum ESG UCITS ETF Class 1C ¹³	0.25
Xtrackers MSCI World Quality ESG UCITS ETF Class 1C ¹³	0.25
Xtrackers MSCI World Value ESG UCITS ETF Class 1C ¹³	0.25
Xtrackers MSCI EMU High Dividend Yield ESG UCITS ETF Class 1D ¹⁴	0.25
Xtrackers MSCI Europe High Dividend Yield ESG UCITS ETF Class 1D ¹⁴	0.25
Xtrackers MSCI USA High Dividend Yield ESG UCITS ETF Class 1D ¹⁴	0.25
Xtrackers MSCI World High Dividend Yield ESG UCITS ETF Class 1D ¹⁴	0.25
Xtrackers Europe Biodiversity Focus SRI UCITS ETF Class 1C ¹⁵	0.30

XTRACKERS (IE) PLC

Supplemental Data (Unaudited) cont/d

C. Total expense ratio cont/d

Fund	TER %
Xtrackers MSCI Emerging Markets Climate Transition UCITS ETF Class 1C ¹⁵	0.19
Xtrackers USA Biodiversity Focus SRI UCITS ETF Class 1C ¹⁵	0.30
Xtrackers World Biodiversity Focus SRI UCITS ETF Class 1C ¹⁵	0.30

¹ This Share Class was launched on 8 March 2023.

² This Share Class was launched on 11 October 2023.

³ During the year ending 31 December 2023 this Share Class changed its All-In Fee rate. Please see the significant events during the financial period section of the Notes to the Financial Statements of this annual report for further information.

⁴ This Share Class was launched on 12 May 2023.

⁵ For the period between 19 May 2022 and 18 May 2023, there was a fee waiver on the Management Company Fee of this Share Class. As a result, the All-In Fee was also reduced during this period from 0.25% p.a. to 0.15% p.a.

⁶ This Share Class was launched on 24 January 2023.

⁷ For the period between 1 November 2022 and 31 October 2023 inclusive, there was a fee waiver on the Management Company Fee of this Share Class. As a result, the All-In Fee was also reduced during this period from 0.17% p.a. to 0.15% p.a.

⁸ This Share Class was launched on 17 May 2023.

⁹ This Share Class was launched on 18 January 2023.

¹⁰ This Share Class was launched on 25 January 2023.

¹¹ This Share Class was launched on 31 January 2023.

¹² This Share Class was launched on 12 April 2023.

¹³ This Share Class was launched on 5 July 2023.

¹⁴ This Share Class was launched on 13 September 2023.

¹⁵ This Share Class was launched on 26 September 2023.

The TER percentage is presented in the Share Class' currency.

The TER expresses the sum of all fees and incidental costs charged on an ongoing basis to the collective investment scheme's assets (operating expenses) taken retrospectively as a percentage of the net assets, and is in principle calculated as follows according to the Swiss Asset Management Association (AMAS) Guidelines on the calculation and disclosure of the Total Expense Ratio (TER) of collective investment schemes from 16 May 2008 (dated 5 August 2021):

$$\text{TER \%} = \frac{\text{Total operating expenses in CU}^*}{\text{Average net assets in CU}^*} \times 100$$

* CU = currency units in the accounting currency of the collective investment scheme

XTRACKERS (IE) PLC

Supplemental Data (Unaudited) cont/d

D. Fund Performance

The Fund's performance amounts are calculated net of fees and taxes. The Fund performed in line with its benchmark and/or within guided tolerance levels.

The table below shows the performance of the Funds and their benchmarks at the level of each Share Class.

Fund Name	Share Class Return %			Index Return %			Tracking Error %			Tracking Difference %		
	2023	2022	2021	2023	2022	2021	2023	2022	2021	2023	2022	2021
Xtrackers EUR Credit 12.5 Swap UCITS ETF Class 1C ¹	4.09	(29.71)	(3.75)	4.17	(29.45)	(3.41)	0.04	0.05	0.02	(0.08)	(0.27)	(0.34)
Xtrackers Portfolio Income UCITS ETF Class 1D	8.04	(12.40)	7.87	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²
Xtrackers MSCI Nordic UCITS ETF Class 1D	17.16	(11.87)	28.83	16.61	(12.22)	28.17	0.16	0.16	0.18	0.55	0.34	0.66
Xtrackers MDAX ESG Screened UCITS ETF Class 1D	6.05	(27.75)	13.77	6.26	(27.65)	13.84	0.06	0.17	0.12	(0.21)	(0.10)	(0.07)
Xtrackers MSCI North America High Dividend Yield UCITS ETF Class 1C	5.85	(4.85)	21.90	5.76	(4.90)	21.85	0.04	0.04	0.06	0.09	0.05	0.04
Xtrackers MSCI AC World ESG Screened UCITS ETF Class 1C	19.40	(14.61)	27.85	19.46	(14.58)	27.68	0.07	0.19	0.15	(0.06)	(0.03)	0.17
Xtrackers MSCI AC World ESG Screened UCITS ETF Class 2C - EUR Hedged ³	20.62	(7.83)	N/A	19.46	(5.92)	N/A	0.07	0.09	N/A	(0.06)	(0.04)	N/A
Xtrackers MSCI AC World ESG Screened UCITS ETF Class 5C - USD Hedged ³	23.93	(5.75)	N/A	19.46	(5.92)	N/A	0.07	0.09	N/A	(0.06)	(0.04)	N/A
Xtrackers MSCI USA UCITS ETF Class 1C	26.74	(19.71)	26.63	26.49	(19.85)	26.45	0.04	0.02	0.02	0.25	0.14	0.17
Xtrackers MSCI USA UCITS ETF Class 1D	26.75	(19.71)	20.97	26.49	(19.85)	20.83	0.04	0.03	0.02	0.26	0.14	0.14
Xtrackers MSCI USA UCITS ETF Class 2C - EUR Hedged ³	23.38	(22.40)	25.42	26.49	(19.85)	26.45	0.04	0.02	0.02	0.25	0.14	0.17
Xtrackers MSCI USA UCITS ETF Class 3C - CHF Hedged ³	21.05	(22.61)	24.95	26.49	(19.85)	26.45	0.04	0.02	0.02	0.25	0.14	0.17
Xtrackers S&P 500 Equal Weight UCITS ETF Class 1C	13.32	(11.93)	28.90	13.17	(11.95)	28.98	0.32	0.03	0.05	0.15	0.02	(0.08)
Xtrackers S&P 500 Equal Weight UCITS ETF Class 1D - GBP Hedged ³	11.55	(14.20)	1.45	13.17	(11.95)	1.68	0.32	0.03	0.04	0.15	0.02	N/A
Xtrackers S&P 500 Equal Weight UCITS ETF Class 2C - EUR Hedged ³	10.19	(14.92)	1.30	13.17	(11.95)	1.68	0.32	0.03	0.04	0.15	0.02	N/A
Xtrackers S&P 500 Equal Weight UCITS ETF Class 2D ⁴	9.15	N/A	N/A	9.03	N/A	N/A	0.36	N/A	N/A	0.12	N/A	N/A
Xtrackers MSCI World UCITS ETF Class 1C	23.91	(18.09)	21.87	23.79	(18.14)	21.82	0.06	0.09	0.04	0.12	0.05	0.05
Xtrackers MSCI World UCITS ETF Class 1D	24.00	(18.09)	21.87	23.79	(18.14)	21.82	0.06	0.09	0.04	0.21	0.06	0.05
Xtrackers MSCI World UCITS ETF Class 2C - EUR Hedged ^{3, 5}	7.88	N/A	N/A	9.61	N/A	N/A	0.08	N/A	N/A	0.04	N/A	N/A
Xtrackers MSCI World UCITS ETF Class 2D - GBP Hedged ³	22.68	(17.32)	23.84	23.79	(18.14)	21.82	0.06	0.09	0.04	0.12	0.05	0.05
Xtrackers MSCI World UCITS ETF Class 3C - CHF Hedged ^{3, 5}	7.28	N/A	N/A	9.61	N/A	N/A	0.08	N/A	N/A	0.04	N/A	N/A
Xtrackers FTSE Developed Europe ex UK Real Estate UCITS ETF Class 1C	18.51	(35.46)	13.05	18.11	(35.69)	12.88	0.21	0.21	0.15	0.39	0.23	0.17
Xtrackers MSCI World Minimum Volatility UCITS ETF Class 1C	7.79	(9.81)	14.20	7.42	(9.79)	14.26	0.29	0.03	0.03	0.37	(0.02)	(0.06)
Xtrackers MSCI World Momentum UCITS ETF Class 1C	11.65	(17.83)	14.47	11.75	(17.79)	14.64	0.06	0.06	0.03	(0.10)	(0.04)	(0.17)
Xtrackers MSCI World Quality UCITS ETF Class 1C	25.80	(19.19)	23.32	25.83	(19.16)	23.42	0.03	0.07	0.03	(0.03)	(0.03)	(0.10)
Xtrackers MSCI World Value UCITS ETF Class 1C	19.47	(9.81)	20.07	19.31	(9.89)	20.04	0.05	0.06	0.04	0.16	0.08	0.03
Xtrackers MSCI GCC Select Swap UCITS ETF Class 1C	5.57	(4.98)	37.66	6.79	(4.18)	38.66	0.03	0.03	0.03	(1.22)	(0.80)	(1.00)
Xtrackers MSCI Emerging Markets ESG Screened UCITS ETF Class 1C	3.30	(9.64)	19.41	3.55	(9.29)	19.53	0.12	0.43	0.28	(0.25)	(0.35)	(0.12)
Xtrackers S&P 500 UCITS ETF Class 1C - EUR Hedged ³	22.48	(21.13)	27.04	25.67	(18.51)	28.16	0.05	0.60	0.21	0.24	(2.62)	(1.12)
Xtrackers S&P 500 UCITS ETF Class 1D - EUR Hedged ³	22.48	(21.14)	27.03	25.67	(18.51)	28.16	0.05	0.60	0.21	0.24	(2.63)	(1.13)
Xtrackers S&P 500 UCITS ETF Class 2C - GBP Hedged ³	24.05	(20.36)	27.89	25.67	(18.51)	28.16	0.05	0.67	0.23	0.24	(1.85)	(0.27)
Xtrackers S&P 500 UCITS ETF Class 3C - CHF Hedged ³	20.16	(21.33)	26.56	25.67	(18.51)	28.16	0.05	0.60	0.22	0.24	(2.82)	(1.59)
Xtrackers S&P 500 UCITS ETF Class 4C	25.91	(5.96)	N/A	25.67	(6.08)	N/A	0.05	0.03	N/A	0.24	0.12	N/A
Xtrackers Russell 2000 UCITS ETF Class 1C	16.43	(20.79)	14.26	16.41	(20.76)	14.49	0.09	0.05	0.03	0.02	(0.03)	(0.23)
Xtrackers MSCI USA ESG Screened UCITS ETF Class 1C	28.92	(21.00)	26.86	28.67	(21.16)	27.05	0.04	0.04	0.05	0.25	0.16	(0.19)
Xtrackers MSCI USA ESG Screened UCITS ETF Class 2C - EUR Hedged ³	25.49	(18.13)	N/A	28.67	(15.49)	N/A	0.04	0.04	N/A	0.25	0.16	N/A
Xtrackers MSCI Japan ESG Screened UCITS ETF Class 1D	27.59	(4.99)	12.20	27.76	(4.88)	12.39	0.05	0.04	0.08	(0.17)	(0.12)	(0.19)
Xtrackers MSCI Japan ESG Screened UCITS ETF Class 2D - GBP Hedged ³	33.38	(4.23)	11.83	27.76	(4.88)	12.39	0.05	0.04	0.08	(0.17)	(0.12)	(0.19)
Xtrackers MSCI Japan ESG Screened UCITS ETF Class 3C - EUR Hedged ³	31.58	(5.48)	11.11	27.76	(4.88)	12.39	0.05	0.04	0.08	(0.17)	(0.12)	(0.19)
Xtrackers MSCI Japan ESG Screened UCITS ETF Class 4C - USD Hedged ³	34.57	(3.19)	12.22	27.76	(4.88)	12.39	0.05	0.04	0.08	(0.17)	(0.12)	(0.19)
Xtrackers USD Corporate Bond UCITS ETF Class 1C	9.33	(17.98)	(1.47)	9.43	(17.88)	(1.43)	0.07	0.05	0.07	(0.10)	(0.10)	(0.05)
Xtrackers USD Corporate Bond UCITS ETF Class 1D	9.32	(17.97)	(1.48)	9.43	(17.88)	(1.43)	0.07	0.05	0.07	(0.11)	(0.09)	(0.05)
Xtrackers USD Corporate Bond UCITS ETF Class 2D - EUR Hedged ³	6.56	(20.18)	(2.48)	9.43	(17.88)	(1.43)	0.07	0.05	0.07	(0.11)	(0.09)	(0.05)

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Supplemental Data (Unaudited) cont/d

D. Fund Performance cont/d

Fund Name	Share Class Return %			Index Return %			Tracking Error %			Tracking Difference %		
	2023	2022	2021	2023	2022	2021	2023	2022	2021	2023	2022	2021
Xtrackers USD Corporate Bond UCITS ETF Class 5D - GBP Hedged ^{3, 6}	4.56	N/A	N/A	5.35	N/A	N/A	0.07	N/A	N/A	(0.05)	N/A	N/A
Xtrackers USD Corporate Bond UCITS ETF Class 6C - MXN Hedged ³	16.00	(12.88)	4.56	9.43	(17.88)	0.51	0.07	0.05	0.07	(0.11)	(0.09)	(0.03)
Xtrackers MSCI World Financials UCITS ETF Class 1C	16.27	(10.10)	27.92	16.16	(10.19)	27.87	0.05	0.05	0.04	0.11	0.09	0.06
Xtrackers MSCI World Health Care UCITS ETF Class 1C	3.73	(5.45)	19.68	3.76	(5.41)	19.80	0.04	0.03	0.04	(0.03)	(0.04)	(0.12)
Xtrackers MSCI World Consumer Staples UCITS ETF Class 1C	2.40	(6.09)	13.10	2.31	(6.13)	13.06	0.05	0.04	0.05	0.09	0.04	0.04
Xtrackers MSCI World Energy UCITS ETF Class 1C	2.84	46.45	40.61	2.54	46.01	40.09	0.09	0.09	0.11	0.30	0.44	0.51
Xtrackers MSCI World Information Technology UCITS ETF Class 1C	53.49	(30.86)	29.69	53.54	(30.79)	29.85	0.09	0.05	0.03	(0.05)	(0.08)	(0.16)
Xtrackers MSCI World Consumer Discretionary UCITS ETF Class 1C	34.94	(33.42)	17.73	35.05	(33.36)	17.93	0.04	0.03	0.07	(0.11)	(0.05)	(0.20)
Xtrackers MSCI World Industrials UCITS ETF Class 1C	23.19	(13.20)	16.55	23.16	(13.20)	16.60	0.04	0.04	0.05	0.03	N/A	(0.05)
Xtrackers MSCI World Communication Services UCITS ETF Class 1C	45.89	(36.79)	14.33	45.96	(36.73)	14.35	0.07	0.05	0.11	(0.07)	(0.05)	(0.02)
Xtrackers MSCI World Materials UCITS ETF Class 1C	14.78	(10.68)	16.29	14.77	(10.75)	16.32	0.08	0.31	0.12	0.01	0.06	(0.03)
Xtrackers MSCI World Utilities UCITS ETF Class 1C	0.57	(4.46)	10.07	0.28	(4.66)	9.84	0.08	0.10	0.07	0.30	0.20	0.23
Xtrackers ESG USD Emerging Markets Bond Quality Weighted UCITS ETF Class 1C	7.80	0.53	N/A	8.32	0.80	N/A	0.13	0.04	N/A	(0.52)	(0.27)	N/A
Xtrackers ESG USD Emerging Markets Bond Quality Weighted UCITS ETF Class 1D	7.77	(17.42)	(1.35)	8.32	(17.80)	(0.87)	0.14	0.85	0.08	(0.55)	0.39	(0.47)
Xtrackers ESG USD Emerging Markets Bond Quality Weighted UCITS ETF Class 2D - EUR Hedged ³	5.15	(19.76)	(2.38)	8.32	(17.80)	(0.87)	0.14	0.85	0.08	(0.55)	0.39	(0.47)
Xtrackers iBoxx EUR Corporate Bond Yield Plus UCITS ETF Class 1C	9.83	(1.56)	N/A	9.95	(1.45)	N/A	0.10	0.06	N/A	(0.12)	(0.12)	N/A
Xtrackers iBoxx EUR Corporate Bond Yield Plus UCITS ETF Class 1D	9.82	(15.76)	(0.38)	9.95	(15.81)	(0.22)	0.10	0.26	0.05	(0.12)	0.05	(0.16)
Xtrackers MSCI EMU ESG Screened UCITS ETF Class 1D	20.27	(13.18)	17.37	19.83	(13.52)	17.00	0.10	0.11	0.21	0.44	0.33	0.37
Xtrackers MSCI USA Minimum Volatility UCITS ETF Class 1D	9.96	(9.63)	20.48	9.14	(9.67)	20.43	0.67	0.03	0.03	0.83	0.04	0.05
Xtrackers MSCI Emerging Markets UCITS ETF Class 1C	9.57	(20.22)	(2.71)	9.83	(20.09)	(2.54)	0.16	1.74 ⁷	0.17	(0.26)	(0.13)	(0.17)
Xtrackers MSCI Emerging Markets UCITS ETF Class 1D	9.54	(20.22)	(2.16)	9.83	(20.09)	(2.10)	0.16	1.74 ⁷	0.10	(0.28)	(0.13)	(0.06)
Xtrackers MSCI USA Consumer Discretionary UCITS ETF Class 1D	41.92	(37.81)	21.43	41.87	(37.82)	21.47	0.03	0.02	0.02	0.04	N/A	(0.04)
Xtrackers MSCI USA Consumer Staples UCITS ETF Class 1D	0.86	(1.13)	17.59	0.48	(1.42)	17.22	0.08	0.07	0.07	0.38	0.29	0.37
Xtrackers MSCI USA Energy UCITS ETF Class 1D	(1.94)	63.83	50.96	(2.38)	63.03	50.25	0.10	0.23	0.20	0.44	0.80	0.71
Xtrackers MSCI USA Financials UCITS ETF Class 1D	14.17	(12.56)	35.19	13.93	(12.73)	34.96	0.05	0.05	0.04	0.24	0.17	0.23
Xtrackers MSCI USA Health Care UCITS ETF Class 1D	1.89	(3.03)	24.83	1.76	(3.14)	24.83	0.05	0.04	0.09	0.13	0.11	N/A
Xtrackers MSCI USA Information Technology UCITS ETF Class 1D	55.67	(30.09)	31.30	55.49	(30.10)	31.29	0.11	0.03	0.02	0.18	0.01	N/A
Xtrackers USD High Yield Corporate Bond UCITS ETF Class 1C	13.47	(12.05)	0.93	13.87	(12.02)	0.94	0.12	0.18	0.14	(0.40)	(0.03)	N/A
Xtrackers USD High Yield Corporate Bond UCITS ETF Class 1D	13.50	(12.04)	3.95	13.87	(12.02)	4.13	0.12	0.18	0.12	(0.37)	(0.03)	(0.19)
Xtrackers USD High Yield Corporate Bond UCITS ETF Class 2C - EUR Hedged ³	10.87	(14.34)	0.66	13.87	(12.02)	1.00	0.12	0.18	0.09	(0.37)	(0.03)	(0.03)
Xtrackers USD High Yield Corporate Bond UCITS ETF Class 4D - GBP Hedged ³	12.40	0.05	N/A	13.87	1.32	N/A	0.12	0.11	N/A	(0.37)	(0.10)	N/A
Xtrackers USD Corporate Bond Short Duration SRI PAB UCITS ETF Class 1D	5.80	(8.66)	0.55	6.00	(8.31)	0.82	0.06	0.11	0.19	(0.21)	(0.35)	(0.26)
Xtrackers USD Corporate Bond Short Duration SRI PAB UCITS ETF Class 2C - EUR Hedged ³	3.56	(10.57)	(0.37)	6.00	(8.31)	0.82	0.06	0.11	0.19	(0.21)	(0.35)	(0.26)
Xtrackers MSCI World ESG Screened UCITS ETF Class 1D	24.78	(19.53)	14.90	24.71	(19.54)	14.89	0.04	0.07	0.07	0.07	0.01	N/A
Xtrackers MSCI Japan ESG UCITS ETF Class 1C	18.27	(20.41)	(1.17)	18.50	(20.24)	(0.97)	0.10	0.05	0.05	(0.24)	(0.17)	(0.21)
Xtrackers MSCI World ESG UCITS ETF Class 1C	26.77	(20.92)	25.51	26.73	(20.92)	25.51	0.05	0.02	0.03	0.05	(0.01)	(0.01)
Xtrackers MSCI World ESG UCITS ETF Class 2C - EUR Hedged ³	23.99	(20.94)	26.95	26.73	(20.92)	25.51	0.05	0.02	0.03	0.05	(0.01)	(0.01)
Xtrackers MSCI Europe ESG UCITS ETF Class 1C	17.10	(13.23)	25.71	17.02	(13.27)	25.48	0.07	0.09	0.14	0.08	0.04	0.23
Xtrackers MSCI USA ESG UCITS ETF Class 1C	30.29	(21.71)	32.40	30.12	(21.77)	32.37	0.07	0.02	0.02	0.16	0.06	0.03
Xtrackers MSCI USA ESG UCITS ETF Class 1D	30.29	(14.21)	N/A	30.12	(14.27)	N/A	0.07	0.03	N/A	0.16	0.07	N/A
Xtrackers MSCI USA ESG UCITS ETF Class 2C - EUR Hedged ³	26.82	(17.58)	N/A	30.12	(15.21)	N/A	0.07	0.02	N/A	0.16	0.05	N/A
Xtrackers MSCI USA Banks UCITS ETF Class 1D	10.09	(19.42)	34.19	9.81	(19.66)	33.90	0.19	0.10	0.07	0.28	0.24	0.29
Xtrackers S&P Europe ex UK UCITS ETF Class 1D	18.42	(12.94)	25.28	17.92	(13.28)	24.91	0.08	0.08	0.06	0.50	0.34	0.37
Xtrackers Artificial Intelligence and Big Data UCITS ETF Class 1C	67.52	(34.75)	24.04	67.99	(34.21)	24.44	0.06	1.21	0.12	(0.47)	(0.54)	(0.40)
Xtrackers Future Mobility UCITS ETF Class 1C	50.46	(29.70)	13.26	50.75	(29.55)	13.42	0.11	0.96	0.56	(0.29)	(0.15)	(0.16)
Xtrackers MSCI Emerging Markets ESG UCITS ETF Class 1C	4.26	(21.16)	(9.35)	4.63	(20.86)	(9.02)	0.11	0.45	0.24	(0.38)	(0.30)	(0.33)
Xtrackers USD Corporate Bond SRI PAB UCITS ETF Class 1C	9.14	(18.69)	(1.76)	9.32	(18.55)	(1.76)	0.07	0.07	0.13	(0.18)	(0.15)	N/A

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Supplemental Data (Unaudited) cont/d

D. Fund Performance cont/d

Fund Name	Share Class Return %			Index Return %			Tracking Error %			Tracking Difference %		
	2023	2022	2021	2023	2022	2021	2023	2022	2021	2023	2022	2021
Xtrackers USD Corporate Bond SRI PAB UCITS ETF Class 2C - EUR Hedged ³	6.41	(20.92)	(2.71)	9.32	(18.55)	(1.76)	0.07	0.07	0.13	(0.18)	(0.15)	N/A
Xtrackers US Treasuries Ultrashort Bond UCITS ETF Class 1C	5.05	0.92	N/A	5.09	0.99	0.06	0.03	0.03	0.03	(0.04)	(0.07)	(0.06)
Xtrackers US Treasuries Ultrashort Bond UCITS ETF Class 3C - MXN Hedged ³	12.22	7.64	4.17	5.09	0.99	0.02	0.03	0.03	0.03	(0.04)	(0.07)	(0.05)
Xtrackers MSCI EMU ESG UCITS ETF Class 1C	18.49	(15.77)	21.71	18.15	(16.02)	21.19	0.13	0.15	0.26	0.34	0.25	0.51
Xtrackers MSCI USA Communication Services UCITS ETF Class 1D	53.62	(40.57)	15.06	53.40	(40.58)	15.09	0.18	0.05	0.04	0.22	0.01	(0.03)
Xtrackers MSCI USA Industrials UCITS ETF Class 1D	20.59	(7.36)	18.80	20.41	(7.49)	18.69	0.04	0.04	0.05	0.18	0.13	0.11
Xtrackers NASDAQ 100 UCITS ETF Class 1C	54.60	(32.61)	22.21	54.70	(32.56)	22.31	0.02	0.02	0.02	(0.10)	(0.04)	(0.11)
Xtrackers EUR Corporate Green Bond UCITS ETF Class 1C	8.07	(16.86)	(0.60)	8.34	(16.63)	(0.48)	0.03	0.05	0.03	(0.27)	(0.24)	(0.13)
Xtrackers USD Corporate Green Bond UCITS ETF Class 1C - EUR Hedged ³	4.37	(15.36)	(0.74)	7.03	(12.95)	(0.13)	0.11	0.12	0.10	(0.29)	(0.35)	(0.15)
Xtrackers USD Corporate Green Bond UCITS ETF Class 1D - GBP Hedged ³	5.82	(14.16)	(0.45)	7.03	(12.95)	(0.35)	0.11	0.12	0.09	(0.29)	(0.35)	(0.04)
Xtrackers USD Corporate Green Bond UCITS ETF Class 2C	6.74	(13.30)	(0.28)	7.03	(12.95)	(0.13)	0.11	0.12	0.10	(0.29)	(0.35)	(0.15)
Xtrackers MSCI Europe Consumer Discretionary ESG Screened UCITS ETF Class 1C	16.78	(17.31)	(0.35)	16.64	(17.45)	(0.27)	0.11	0.12	0.04	0.14	0.14	(0.08)
Xtrackers EMU Net Zero Pathway Paris Aligned UCITS ETF Class 1C	19.72	(10.11)	N/A	19.32	(10.48)	N/A	0.11	0.12	N/A	0.40	0.36	N/A
Xtrackers World Net Zero Pathway Paris Aligned UCITS ETF Class 1C	24.22	(13.92)	N/A	24.22	(13.95)	N/A	0.04	0.32	N/A	0.01	0.03	N/A
Xtrackers ESG EUR High Yield Corporate Bond UCITS ETF Class 1C	10.03	1.56	N/A	10.68	1.76	N/A	0.15	0.35	N/A	(0.65)	(0.20)	N/A
Xtrackers ESG USD High Yield Corporate Bond UCITS ETF Class 1C	12.36	1.46	N/A	12.64	1.64	N/A	0.16	0.36	N/A	(0.29)	(0.18)	N/A
Xtrackers ESG USD High Yield Corporate Bond UCITS ETF Class 2C - GBP Hedged ^{3, 8}	7.30	N/A	N/A	8.58	N/A	N/A	0.15	N/A	N/A	(0.26)	N/A	N/A
Xtrackers MSCI Fintech Innovation UCITS ETF Class 1C	27.02	(1.18)	N/A	27.21	(1.03)	N/A	0.21	0.03	N/A	(0.19)	(0.15)	N/A
Xtrackers MSCI Genomic Healthcare Innovation UCITS ETF Class 1C	(3.72)	(5.79)	N/A	(3.39)	(5.63)	N/A	0.03	0.07	N/A	(0.33)	(0.17)	N/A
Xtrackers MSCI Innovation UCITS ETF Class 1C	32.18	(6.02)	N/A	32.59	(5.88)	N/A	0.05	0.05	N/A	(0.40)	(0.14)	N/A
Xtrackers MSCI Next Generation Internet Innovation UCITS ETF Class 1C	55.45	(6.28)	N/A	55.53	(6.13)	N/A	0.30	0.02	N/A	(0.08)	(0.16)	N/A
Xtrackers Europe Net Zero Pathway Paris Aligned UCITS ETF Class 1C	16.34	(3.03)	N/A	16.15	(3.02)	N/A	0.08	0.16	N/A	0.19	(0.01)	N/A
Xtrackers Japan Net Zero Pathway Paris Aligned UCITS ETF Class 1C	15.98	(0.09)	N/A	16.12	(0.03)	N/A	0.07	0.20	N/A	(0.14)	(0.07)	N/A
Xtrackers USA Net Zero Pathway Paris Aligned UCITS ETF Class 1C	27.67	(8.26)	N/A	27.76	(8.24)	N/A	0.04	0.02	N/A	(0.09)	(0.02)	N/A
Xtrackers India Government Bond UCITS ETF Class 1C	6.27	(2.23)	N/A	7.34	(1.91)	N/A	0.78	0.98	N/A	(1.07)	(0.32)	N/A
Xtrackers Emerging Markets Net Zero Pathway Paris Aligned UCITS ETF Class 1C	9.63	9.32	N/A	10.03	9.32	N/A	0.11	0.54	N/A	(0.40)	N/A	N/A
Xtrackers S&P 500 ESG UCITS ETF Class 1C	27.46	(2.55)	N/A	27.36	(2.55)	N/A	0.04	0.02	N/A	0.10	N/A	N/A
Xtrackers S&P 500 Equal Weight ESG UCITS ETF Class 1C	13.81	(1.90)	N/A	13.63	(1.89)	N/A	0.09	0.02	N/A	0.18	(0.01)	N/A
Xtrackers S&P 500 Equal Weight ESG UCITS ETF Class 2C - EUR Hedged ^{3, 9}	10.49	N/A	N/A	12.09	N/A	N/A	0.11	N/A	N/A	0.23	N/A	N/A
Xtrackers MSCI Global SDG 9 Industry, Innovation & Infrastructure UCITS ETF Class 1C	(9.75)	(4.78)	N/A	(9.45)	(4.75)	N/A	0.08	0.14	N/A	(0.29)	(0.03)	N/A
Xtrackers MSCI Global SDG 11 Sustainable Cities UCITS ETF Class 1C	21.08	(4.01)	N/A	21.41	(3.99)	N/A	0.05	0.03	N/A	(0.34)	(0.02)	N/A
Xtrackers MSCI Global SDG 12 Circular Economy UCITS ETF Class 1C	0.70	(5.33)	N/A	0.95	(5.32)	N/A	0.05	0.08	N/A	(0.25)	(0.01)	N/A
Xtrackers MSCI Global SDGs UCITS ETF Class 1C ¹⁰	(4.72)	N/A	N/A	(4.49)	N/A	N/A	0.04	N/A	N/A	(0.24)	N/A	N/A
Xtrackers MSCI Global SDG 3 Good Health UCITS ETF Class 1C ¹⁰	4.41	N/A	N/A	4.61	N/A	N/A	0.04	N/A	N/A	(0.20)	N/A	N/A
Xtrackers MSCI Global SDG 6 Clean Water & Sanitation UCITS ETF Class 1C ¹⁰	7.74	N/A	N/A	7.86	N/A	N/A	0.13	N/A	N/A	(0.12)	N/A	N/A
Xtrackers MSCI Global SDG 7 Affordable and Clean Energy UCITS ETF Class 1C ¹⁰	(26.64)	N/A	N/A	(26.49)	N/A	N/A	0.06	N/A	N/A	(0.14)	N/A	N/A
Xtrackers MSCI Japan Climate Transition UCITS ETF Class 1D ¹¹	9.41	N/A	N/A	9.58	N/A	N/A	0.05	N/A	N/A	(0.17)	N/A	N/A
Xtrackers MSCI USA Climate Transition UCITS ETF Class 1D ¹¹	20.60	N/A	N/A	20.43	N/A	N/A	0.08	N/A	N/A	0.17	N/A	N/A
Xtrackers MSCI EMU Climate Transition UCITS ETF Class 1C ¹²	7.67	N/A	N/A	7.29	N/A	N/A	0.11	N/A	N/A	0.38	N/A	N/A
Xtrackers MSCI Europe Climate Transition UCITS ETF Class 1C ¹²	8.63	N/A	N/A	8.44	N/A	N/A	0.08	N/A	N/A	0.19	N/A	N/A
Xtrackers MSCI World Climate Transition UCITS ETF Class 1C ¹²	15.28	N/A	N/A	15.27	N/A	N/A	0.06	N/A	N/A	0.01	N/A	N/A
Xtrackers Nordic Net Zero Pathway Paris Aligned UCITS ETF Class 1C ¹³	11.70	N/A	N/A	11.52	N/A	N/A	0.10	N/A	N/A	0.18	N/A	N/A
Xtrackers MSCI World Minimum Volatility ESG UCITS ETF Class 1C ¹⁴	3.44	N/A	N/A	3.27	N/A	N/A	0.31	N/A	N/A	0.17	N/A	N/A
Xtrackers MSCI World Momentum ESG UCITS ETF Class 1C ¹⁴	9.12	N/A	N/A	9.21	N/A	N/A	0.04	N/A	N/A	(0.08)	N/A	N/A
Xtrackers MSCI World Quality ESG UCITS ETF Class 1C ¹⁴	10.84	N/A	N/A	10.89	N/A	N/A	0.03	N/A	N/A	(0.05)	N/A	N/A
Xtrackers MSCI World Value ESG UCITS ETF Class 1C ¹⁴	7.35	N/A	N/A	7.39	N/A	N/A	0.06	N/A	N/A	(0.04)	N/A	N/A
Xtrackers MSCI EMU High Dividend Yield ESG UCITS ETF Class 1D ¹⁵	5.52	N/A	N/A	5.55	N/A	N/A	0.08	N/A	N/A	(0.03)	N/A	N/A

XTRACKERS (IE) PLC

Supplemental Data (Unaudited) cont/d

D. Fund Performance cont/d

Fund Name	Share Class Return %			Index Return %			Tracking Error %			Tracking Difference %		
	2023	2022	2021	2023	2022	2021	2023	2022	2021	2023	2022	2021
Xtrackers MSCI Europe High Dividend Yield ESG UCITS ETF Class 1D ¹⁵	6.44	N/A	N/A	6.47	N/A	N/A	0.09	N/A	N/A	(0.03)	N/A	N/A
Xtrackers MSCI USA High Dividend Yield ESG UCITS ETF Class 1D ¹⁵	6.98	N/A	N/A	6.94	N/A	N/A	0.07	N/A	N/A	0.04	N/A	N/A
Xtrackers MSCI World High Dividend Yield ESG UCITS ETF Class 1D ¹⁵	7.32	N/A	N/A	7.28	N/A	N/A	0.07	N/A	N/A	0.03	N/A	N/A
Xtrackers Europe Biodiversity Focus SRI UCITS ETF Class 1C ¹⁶	9.93	N/A	N/A	9.99	N/A	N/A	0.08	N/A	N/A	(0.06)	N/A	N/A
Xtrackers MSCI Emerging Markets Climate Transition UCITS ETF Class 1C ¹⁶	7.99	N/A	N/A	8.08	N/A	N/A	0.09	N/A	N/A	(0.09)	N/A	N/A
Xtrackers USA Biodiversity Focus SRI UCITS ETF Class 1C ¹⁶	14.19	N/A	N/A	14.17	N/A	N/A	0.11	N/A	N/A	0.02	N/A	N/A
Xtrackers World Biodiversity Focus SRI UCITS ETF Class 1C ¹⁶	13.77	N/A	N/A	13.76	N/A	N/A	0.08	N/A	N/A	0.01	N/A	N/A

¹ This Share Class was terminated on 22 March 2023.

² The Fund does not track an index.

³ For FX hedged share classes: Tracking Difference is defined as the difference between the return of the unhedged share class of this Fund and the unhedged benchmark index. Tracking Error is defined as the volatility of the difference between the return of the unhedged share class of this Fund and the unhedged benchmark index.

⁴ This Share Class was launched on 8 March 2023.

⁵ This Share Class was launched on 11 October 2023.

⁶ This Share Class was launched on 12 May 2023.

⁷ The Tracking Error in 2022 for this Share Class was higher than the anticipated level of Tracking Error, as a result of different pricing valuation levels applied to Russian securities included in the Reference Index of the Sub-Fund by the Index Administrator and by the Sub-Fund following the Russia-Ukraine conflict.

⁸ This Share Class was launched on 24 January 2023.

⁹ This Share Class was launched on 17 May 2023.

¹⁰ This Share Class was launched on 18 January 2023.

¹¹ This Share Class was launched on 25 January 2023.

¹² This Share Class was launched on 31 January 2023.

¹³ This Share Class was launched on 12 April 2023.

¹⁴ This Share Class was launched on 5 July 2023.

¹⁵ This Share Class was launched on 13 September 2023.

¹⁶ This Share Class was launched on 26 September 2023.

All information is updated as of 31 December 2023, unless otherwise specified.

XTRACKERS (IE) PLC

Supplemental Data (Unaudited) cont/d

E. Annual Report Disclosures (Unaudited)

Securities Financing Transactions Regulation (Regulation (EU) 2015/2365) (“SFTR”) came into force on 12 January 2016 and, amongst other requirements, introduces new disclosure requirements in the Fund’s annual and half-yearly reports published after 13 January 2017 detailing the Fund’s use of securities financing transactions and total return swaps. As a result, additional disclosures have been included in the appendix to the annual report.

Securities Financing Transactions

Article 13 of Regulation (EU) 2015/2365 on transparency of securities financing transactions (SFTs) and of reuse and amending Regulation (EU) No 648/2012, requires UCITS investment companies to provide the following information on the use made of SFTs and total return swaps (TRSs)

Fund Name: Xtrackers MSCI Nordic UCITS ETF

	Securities lending
	1. Below is the market value of assets engaged in securities financing transactions at 31 December 2023
EUR	27,259,116
% of Net Assets	3.74%
	2. Market value of securities on loan as % of Total Lendable Assets*
EUR	727,907,797
% Total Lendable Assets	3.74%
	3. Listed below are the top 10 Counterparties used for each type of SFT & TRS at 31 December 2023
1. Counterparty Name	Barclays Capital Securities
Value of outstanding transactions EUR	5,855,626
Country of Establishment	United Kingdom
2. Counterparty Name	BNP Paribas Arbitrage
Value of outstanding transactions EUR	12,250,018
Country of Establishment	France
3. Counterparty Name	Societe Generale
Value of outstanding transactions EUR	2,667,491
Country of Establishment	France
4. Counterparty Name	UBS
Value of outstanding transactions EUR	6,485,981
Country of Establishment	Switzerland
	4. Settlement/clearing for each type of SFT & TRS:
	Collateral - Euroclear; Loan securities - domestic country.
	5. Maturity tenor of the SFTs & TRSs (EUR)/(GBP)/(USD)
Open Maturity	X
	6. Type and Quality of Collateral
	Collateral Type
	Bonds
	Equity
	Collateral Quality/Rating:
Cash	N/A
Bonds	Investment Grade
Equities	N/A
Other	N/A
	7. Currency of Collateral
	EUR
	8. Maturity tenor of the Collateral (EUR)/(GBP)/(USD)
Greater than 1 year	11,085,507
Equity Collateral	18,132,322
	9. Ten largest Collateral Issuers
1. Collateral Issuer	Austria

XTRACKERS (IE) PLC

Supplemental Data (Unaudited) cont/d

E. Annual Report Disclosures (Unaudited) cont/d

		Securities lending
Value of collateral received EUR		2,302,131
2. Collateral Issuer		BASF
Value of collateral received EUR		3,890,000
3. Collateral Issuer		Covestro
Value of collateral received EUR		2,040,701
4. Collateral Issuer		Deutsche Boerse
Value of collateral received EUR		2,119,412
5. Collateral Issuer		France
Value of collateral received EUR		4,219,394
6. Collateral Issuer		Germany
Value of collateral received EUR		4,563,982
7. Collateral Issuer		Heidelberg Materials
Value of collateral received EUR		7,069,919
8. Collateral Issuer		RWE
Value of collateral received EUR		830,329
9. Collateral Issuer		Sanofi
Value of collateral received EUR		2,181,961
		10. Re-investment of Collateral received
Stock Collateral re-invested		N/A
Permitted re-investment of Stock Collateral		N/A
Returns on Cash Collateral reinvested		N/A
		11. Safe-keeping of Collateral received
Number of Depositories		1
Depository		Euroclear
Fixed Income Collateral EUR		29,217,829
Cash Collateral EUR/GBP/USD		N/A
		12. Safe-keeping of Collateral pledged
Total Value of Collateral pledged EUR/GBP/USD		N/A
Counterparty		N/A
% held in segregated accounts		N/A
% held in pooled accounts		N/A
% held in other accounts		N/A
Total		N/A
		13. Returns and costs of the SFTs & TRSs (EUR)/(GBP)/(USD)
		Fund
Income received		70,189
Gains/Losses		N/A
Costs incurred		N/A
Net returns		70,189
% of Overall SFT/TRS Return		70%
		Manager of the Fund
Income received		10,528
Gains/Losses		N/A
Costs incurred		N/A

XTRACKERS (IE) PLC

Supplemental Data (Unaudited) cont/d

E. Annual Report Disclosures (Unaudited) cont/d

		Securities lending
Net returns		10,528
% of Overall SFT/TRS Return		15%
		Third parties to the agreement (e.g. Lending Agent)
Income received		10,528
Gains/Losses		N/A
Costs incurred		All costs related to settlement of collateral and loan securities are borne by the Securities Lending Agent.
Net returns		10,528
% of Overall SFT/TRS Return		15%

* Total Lendable Assets equal Net Assets of the Fund.

XTRACKERS (IE) PLC

Supplemental Data (Unaudited) cont/d

E. Annual Report Disclosures (Unaudited) cont/d

Securities Financing Transactions

Article 13 of Regulation (EU) 2015/2365 on transparency of securities financing transactions (SFTs) and of reuse and amending Regulation (EU) No 648/2012, requires UCITS investment companies to provide the following information on the use made of SFTs and total return swaps (TRSs)

Fund Name: Xtrackers MSCI USA UCITS ETF

Securities lending	
	1. Below is the market value of assets engaged in securities financing transactions at 31 December 2023
USD	103,382,676
% of Net Assets	1.36%
	2. Market value of securities on loan as % of Total Lendable Assets*
USD	7,593,851,235
% Total Lendable Assets	1.36%
	3. Listed below are the top 10 Counterparties used for each type of SFT & TRS at 31 December 2023
1. Counterparty Name	Barclays Capital Securities
Value of outstanding transactions USD	74,490,093
Country of Establishment	United Kingdom
2. Counterparty Name	Citigroup Global Markets Limited
Value of outstanding transactions USD	1,995
Country of Establishment	United Kingdom
3. Counterparty Name	HSBC Bank
Value of outstanding transactions USD	2,895,711
Country of Establishment	United Kingdom
4. Counterparty Name	UBS
Value of outstanding transactions USD	25,994,877
Country of Establishment	Switzerland
	4. Settlement/clearing for each type of SFT & TRS:
	Collateral - Euroclear; Loan securities - domestic country.
	5. Maturity tenor of the SFTs & TRSs (EUR)/(GBP)/(USD)
Open Maturity	X
	6. Type and Quality of Collateral
	Collateral Type
	Bonds
	Equity
	Collateral Quality/Rating:
Cash	N/A
Bonds	Investment Grade
Equities	N/A
Other	N/A
	7. Currency of Collateral
	EUR
	8. Maturity tenor of the Collateral (EUR)/(GBP)/(USD)
3 months to 1 year	8,736,638
Greater than 1 year	84,442,280
Equity Collateral	16,207,288
	9. Ten largest Collateral Issuers
1. Collateral Issuer	Austria
Value of collateral received USD	5,378,717
2. Collateral Issuer	Beiersdorf
Value of collateral received USD	1,118,607

XTRACKERS (IE) PLC

Supplemental Data (Unaudited) cont/d

E. Annual Report Disclosures (Unaudited) cont/d

Securities lending	
3. Collateral Issuer	Deutsche Boerse
Value of collateral received USD	5,750,099
4. Collateral Issuer	France
Value of collateral received USD	46,693,944
5. Collateral Issuer	Fresenius
Value of collateral received USD	4,684,480
6. Collateral Issuer	Germany
Value of collateral received USD	17,110,090
7. Collateral Issuer	Netherlands
Value of collateral received USD	23,996,168
8. Collateral Issuer	Siemens
Value of collateral received USD	4,654,101
	10. Re-investment of Collateral received
Stock Collateral re-invested	N/A
Permitted re-investment of Stock Collateral	N/A
Returns on Cash Collateral reinvested	N/A
	11. Safe-keeping of Collateral received
Number of Depositories	1
Depository	Euroclear
Fixed Income Collateral USD	109,386,206
Cash Collateral EUR/GBP/USD	N/A
	12. Safe-keeping of Collateral pledged
Total Value of Collateral pledged EUR/GBP/USD	N/A
Counterparty	N/A
% held in segregated accounts	N/A
% held in pooled accounts	N/A
% held in other accounts	N/A
Total	N/A
	13. Returns and costs of the SFTs & TRSs (EUR)/(GBP)/(USD)
	Fund
Income received	222,157
Gains/Losses	N/A
Costs incurred	N/A
Net returns	222,157
% of Overall SFT/TRS Return	70%
	Manager of the Fund
Income received	33,324
Gains/Losses	N/A
Costs incurred	N/A
Net returns	33,324
% of Overall SFT/TRS Return	15%
	Third parties to the agreement (e.g. Lending Agent)
Income received	33,324
Gains/Losses	N/A
Costs incurred	All costs related to settlement of collateral and loan securities are borne by the Securities Lending Agent.
Net returns	33,324

XTRACKERS (IE) PLC

Supplemental Data (Unaudited) cont/d

E. Annual Report Disclosures (Unaudited) cont/d

		Securities lending
% of Overall SFT/TRS Return	15%	

* Total Lendable Assets equal Net Assets of the Fund.

XTRACKERS (IE) PLC

Supplemental Data (Unaudited) cont/d

E. Annual Report Disclosures (Unaudited) cont/d

Securities Financing Transactions

Article 13 of Regulation (EU) 2015/2365 on transparency of securities financing transactions (SFTs) and of reuse and amending Regulation (EU) No 648/2012, requires UCITS investment companies to provide the following information on the use made of SFTs and total return swaps (TRSs)

Fund Name: Xtrackers S&P 500 Equal Weight UCITS ETF

Securities lending	
	1. Below is the market value of assets engaged in securities financing transactions at 31 December 2023
USD	16,825,122
% of Net Assets	0.29%
	2. Market value of securities on loan as % of Total Lendable Assets*
USD	5,780,603,634
% Total Lendable Assets	0.29%
	3. Listed below are the top 10 Counterparties used for each type of SFT & TRS at 31 December 2023
1. Counterparty Name	Barclays Capital Securities
Value of outstanding transactions USD	10,749,462
Country of Establishment	United Kingdom
2. Counterparty Name	HSBC Bank
Value of outstanding transactions USD	5,743,662
Country of Establishment	United Kingdom
3. Counterparty Name	JP Morgan Securities
Value of outstanding transactions USD	2,088
Country of Establishment	United Kingdom
4. Counterparty Name	UBS
Value of outstanding transactions USD	329,910
Country of Establishment	Switzerland
	4. Settlement/clearing for each type of SFT & TRS:
	Collateral - Euroclear; Loan securities - domestic country.
	5. Maturity tenor of the SFTs & TRSs (EUR)/(GBP)/(USD)
Open Maturity	X
	6. Type and Quality of Collateral
	Collateral Type
	Bonds
	Equity
	Collateral Quality/Rating:
Cash	N/A
Bonds	Investment Grade
Equities	N/A
Other	N/A
	7. Currency of Collateral
	EUR
	8. Maturity tenor of the Collateral (EUR)/(GBP)/(USD)
Greater than 1 year	14,205,579
Equity Collateral	3,538,310
	9. Ten largest Collateral Issuers
1. Collateral Issuer	France
Value of collateral received USD	3,892,882
2. Collateral Issuer	Germany
Value of collateral received USD	4,609,820
3. Collateral Issuer	Netherlands

XTRACKERS (IE) PLC

Supplemental Data (Unaudited) cont/d

E. Annual Report Disclosures (Unaudited) cont/d

		Securities lending
Value of collateral received USD		5,702,877
4. Collateral Issuer		Vinci
Value of collateral received USD		3,538,310
		10. Re-investment of Collateral received
Stock Collateral re-invested		N/A
Permitted re-investment of Stock Collateral		N/A
Returns on Cash Collateral reinvested		N/A
		11. Safe-keeping of Collateral received
Number of Depositories		1
Depository		Euroclear
Fixed Income Collateral USD		17,743,889
Cash Collateral EUR/GBP/USD		N/A
		12. Safe-keeping of Collateral pledged
Total Value of Collateral pledged EUR/GBP/USD		N/A
Counterparty		N/A
% held in segregated accounts		N/A
% held in pooled accounts		N/A
% held in other accounts		N/A
Total		N/A
		13. Returns and costs of the SFTs & TRSs (EUR)/(GBP)/(USD)
		Fund
Income received		53,672
Gains/Losses		N/A
Costs incurred		N/A
Net returns		53,672
% of Overall SFT/TRS Return		70%
		Manager of the Fund
Income received		8,051
Gains/Losses		N/A
Costs incurred		N/A
Net returns		8,051
% of Overall SFT/TRS Return		15%
		Third parties to the agreement (e.g. Lending Agent)
Income received		8,051
Gains/Losses		N/A
Costs incurred		All costs related to settlement of collateral and loan securities are borne by the Securities Lending Agent.
Net returns		8,051
% of Overall SFT/TRS Return		15%

* Total Lendable Assets equal Net Assets of the Fund.

XTRACKERS (IE) PLC

Supplemental Data (Unaudited) cont/d

E. Annual Report Disclosures (Unaudited) cont/d

Securities Financing Transactions

Article 13 of Regulation (EU) 2015/2365 on transparency of securities financing transactions (SFTs) and of reuse and amending Regulation (EU) No 648/2012, requires UCITS investment companies to provide the following information on the use made of SFTs and total return swaps (TRSs)

Fund Name: Xtrackers MSCI World UCITS ETF

Securities lending	
	1. Below is the market value of assets engaged in securities financing transactions at 31 December 2023
USD	552,967,474
% of Net Assets	4.31%
	2. Market value of securities on loan as % of Total Lendable Assets*
USD	12,842,418,776
% Total Lendable Assets	4.31%
	3. Listed below are the top 10 Counterparties used for each type of SFT & TRS at 31 December 2023
1. Counterparty Name	Barclays Capital Securities
Value of outstanding transactions USD	102,818,354
Country of Establishment	United Kingdom
2. Counterparty Name	BMO Capital Markets
Value of outstanding transactions USD	3,435,765
Country of Establishment	United Kingdom
3. Counterparty Name	Bofa Securities Europe
Value of outstanding transactions USD	6,090,741
Country of Establishment	United States
4. Counterparty Name	Citigroup Global Markets Limited
Value of outstanding transactions USD	19,663,656
Country of Establishment	United Kingdom
5. Counterparty Name	HSBC Bank
Value of outstanding transactions USD	12,958,501
Country of Establishment	United Kingdom
6. Counterparty Name	JP Morgan Securities
Value of outstanding transactions USD	1,668,892
Country of Establishment	United Kingdom
7. Counterparty Name	Morgan Stanley
Value of outstanding transactions USD	1,190,730
Country of Establishment	United States
8. Counterparty Name	Natixis
Value of outstanding transactions USD	161,765,990
Country of Establishment	France
9. Counterparty Name	Societe Generale
Value of outstanding transactions USD	200,027,850
Country of Establishment	France
10. Counterparty Name	UBS
Value of outstanding transactions USD	42,817,752
Country of Establishment	Switzerland
	4. Settlement/clearing for each type of SFT & TRS:
	Collateral - Euroclear; Loan securities - domestic country.
	5. Maturity tenor of the SFTs & TRSs (EUR)/(GBP)/(USD)
Open Maturity	X

XTRACKERS (IE) PLC

Supplemental Data (Unaudited) cont/d

E. Annual Report Disclosures (Unaudited) cont/d

Securities lending	
	6. Type and Quality of Collateral
	Collateral Type
	Bonds
	Equity
	Collateral Quality/Rating:
Cash	N/A
Bonds	Investment Grade
Equities	N/A
Other	N/A
	7. Currency of Collateral
	EUR
	8. Maturity tenor of the Collateral (EUR)/(GBP)/(USD)
3 months to 1 year	10,150,252
Greater than 1 year	166,446,603
Equity Collateral	417,305,853
	9. Ten largest Collateral Issuers
1. Collateral Issuer	ASML Holding
Value of collateral received USD	121,685,034
2. Collateral Issuer	Austria
Value of collateral received USD	21,691,574
3. Collateral Issuer	BASF
Value of collateral received USD	32,229,623
4. Collateral Issuer	Bayer
Value of collateral received USD	23,630,059
5. Collateral Issuer	Beiersdorf
Value of collateral received USD	18,247,337
6. Collateral Issuer	France
Value of collateral received USD	86,783,892
7. Collateral Issuer	Fresenius
Value of collateral received USD	34,352,856
8. Collateral Issuer	Germany
Value of collateral received USD	48,939,530
9. Collateral Issuer	RWE
Value of collateral received USD	66,217,361
10. Collateral Issuer	SAP
Value of collateral received USD	81,751,485
	10. Re-investment of Collateral received
Stock Collateral re-invested	N/A
Permitted re-investment of Stock Collateral	N/A
Returns on Cash Collateral reinvested	N/A
	11. Safe-keeping of Collateral received
Number of Depositories	1
Depository	Euroclear
Fixed Income Collateral USD	593,902,708

XTRACKERS (IE) PLC

Supplemental Data (Unaudited) cont/d

E. Annual Report Disclosures (Unaudited) cont/d

		Securities lending
Cash Collateral EUR/GBP/USD		N/A
		12. Safe-keeping of Collateral pledged
Total Value of Collateral pledged EUR/GBP/USD		N/A
Counterparty		N/A
% held in segregated accounts		N/A
% held in pooled accounts		N/A
% held in other accounts		N/A
Total		N/A
		13. Returns and costs of the SFTs & TRSs (EUR)/(GBP)/(USD)
		Fund
Income received		1,739,088
Gains/Losses		N/A
Costs incurred		N/A
Net returns		1,739,088
% of Overall SFT/TRS Return		70%
		Manager of the Fund
Income received		260,863
Gains/Losses		N/A
Costs incurred		N/A
Net returns		260,863
% of Overall SFT/TRS Return		15%
		Third parties to the agreement (e.g. Lending Agent)
Income received		260,863
Gains/Losses		N/A
Costs incurred		All costs related to settlement of collateral and loan securities are borne by the Securities Lending Agent.
Net returns		260,863
% of Overall SFT/TRS Return		15%

* Total Lendable Assets equal Net Assets of the Fund.

XTRACKERS (IE) PLC

Supplemental Data (Unaudited) cont/d

E. Annual Report Disclosures (Unaudited) cont/d

Securities Financing Transactions

Article 13 of Regulation (EU) 2015/2365 on transparency of securities financing transactions (SFTs) and of reuse and amending Regulation (EU) No 648/2012, requires UCITS investment companies to provide the following information on the use made of SFTs and total return swaps (TRSs)

Fund Name: Xtrackers FTSE Developed Europe ex UK Real Estate UCITS ETF

Securities lending	
	1. Below is the market value of assets engaged in securities financing transactions at 31 December 2023
EUR	1,195,625
% of Net Assets	5.95%
	2. Market value of securities on loan as % of Total Lendable Assets*
EUR	20,109,405
% Total Lendable Assets	5.95%
	3. Listed below are the top 10 Counterparties used for each type of SFT & TRS at 31 December 2023
1. Counterparty Name	Citigroup Global Markets Limited
Value of outstanding transactions EUR	452,579
Country of Establishment	United Kingdom
2. Counterparty Name	JP Morgan Securities
Value of outstanding transactions EUR	4,128
Country of Establishment	United Kingdom
3. Counterparty Name	UBS
Value of outstanding transactions EUR	738,918
Country of Establishment	Switzerland
	4. Settlement/clearing for each type of SFT & TRS:
	Collateral - Euroclear; Loan securities - domestic country.
	5. Maturity tenor of the SFTs & TRSs (EUR)/(GBP)/(USD)
Open Maturity	X
	6. Type and Quality of Collateral
	Collateral Type
	Bonds
	Collateral Quality/Rating:
Cash	N/A
Bonds	Investment Grade
Equities	N/A
Other	N/A
	7. Currency of Collateral
	EUR
	8. Maturity tenor of the Collateral (EUR)/(GBP)/(USD)
Greater than 1 year	1,281,638
	9. Ten largest Collateral Issuers
1. Collateral Issuer	France
Value of collateral received EUR	606,136
2. Collateral Issuer	Germany
Value of collateral received EUR	675,503
	10. Re-investment of Collateral received
Stock Collateral re-invested	N/A
Permitted re-investment of Stock Collateral	N/A
Returns on Cash Collateral reinvested	N/A
	11. Safe-keeping of Collateral received
Number of Depositories	1

XTRACKERS (IE) PLC

Supplemental Data (Unaudited) cont/d

E. Annual Report Disclosures (Unaudited) cont/d

		Securities lending
Depository		Euroclear
Fixed Income Collateral EUR		1,281,638
Cash Collateral EUR/GBP/USD		N/A
		12. Safe-keeping of Collateral pledged
Total Value of Collateral pledged EUR/GBP/USD		N/A
Counterparty		N/A
% held in segregated accounts		N/A
% held in pooled accounts		N/A
% held in other accounts		N/A
Total		N/A
		13. Returns and costs of the SFTs & TRSs (EUR)/(GBP)/(USD)
		Fund
Income received		12,626
Gains/Losses		N/A
Costs incurred		N/A
Net returns		12,626
% of Overall SFT/TRS Return		70%
		Manager of the Fund
Income received		1,894
Gains/Losses		N/A
Costs incurred		N/A
Net returns		1,894
% of Overall SFT/TRS Return		15%
		Third parties to the agreement (e.g. Lending Agent)
Income received		1,894
Gains/Losses		N/A
Costs incurred		All costs related to settlement of collateral and loan securities are borne by the Securities Lending Agent.
Net returns		1,894
% of Overall SFT/TRS Return		15%

* Total Lendable Assets equal Net Assets of the Fund.

XTRACKERS (IE) PLC

Supplemental Data (Unaudited) cont/d

E. Annual Report Disclosures (Unaudited) cont/d

Securities Financing Transactions

Article 13 of Regulation (EU) 2015/2365 on transparency of securities financing transactions (SFTs) and of reuse and amending Regulation (EU) No 648/2012, requires UCITS investment companies to provide the following information on the use made of SFTs and total return swaps (TRSs)

Fund Name: Xtrackers MSCI World Minimum Volatility UCITS ETF

Securities lending	
	1. Below is the market value of assets engaged in securities financing transactions at 31 December 2023
USD	25,293,307
% of Net Assets	6.10%
	2. Market value of securities on loan as % of Total Lendable Assets*
USD	414,937,943
% Total Lendable Assets	6.10%
	3. Listed below are the top 10 Counterparties used for each type of SFT & TRS at 31 December 2023
1. Counterparty Name	Barclays Capital Securities
Value of outstanding transactions USD	2,647,517
Country of Establishment	United Kingdom
2. Counterparty Name	BMO Capital Markets
Value of outstanding transactions USD	529,732
Country of Establishment	United Kingdom
3. Counterparty Name	Bofa Securities Europe
Value of outstanding transactions USD	966,263
Country of Establishment	United States
4. Counterparty Name	Citigroup Global Markets Limited
Value of outstanding transactions USD	940,264
Country of Establishment	United Kingdom
5. Counterparty Name	Natixis
Value of outstanding transactions USD	15,346,026
Country of Establishment	France
6. Counterparty Name	Societe Generale
Value of outstanding transactions USD	4,566,341
Country of Establishment	France
7. Counterparty Name	UBS
Value of outstanding transactions USD	297,164
Country of Establishment	Switzerland
	4. Settlement/clearing for each type of SFT & TRS:
	Collateral - Euroclear; Loan securities - domestic country.
	5. Maturity tenor of the SFTs & TRSs (EUR)/(GBP)/(USD)
Open Maturity	X
	6. Type and Quality of Collateral
	Collateral Type
	Bonds
	Equity
	Collateral Quality/Rating:
Cash	N/A
Bonds	Investment Grade
Equities	N/A
Other	N/A
	7. Currency of Collateral
	EUR

XTRACKERS (IE) PLC

Supplemental Data (Unaudited) cont/d

E. Annual Report Disclosures (Unaudited) cont/d

Securities lending	
	8. Maturity tenor of the Collateral (EUR)/(GBP)/(USD)
Greater than 1 year	7,534,200
Equity Collateral	19,326,133
	9. Ten largest Collateral Issuers
1. Collateral Issuer	Austria
Value of collateral received USD	758,969
2. Collateral Issuer	Bayer
Value of collateral received USD	5,565,534
3. Collateral Issuer	Continental
Value of collateral received USD	2,108,469
4. Collateral Issuer	Deutsche Boerse
Value of collateral received USD	2,566,508
5. Collateral Issuer	France
Value of collateral received USD	3,611,775
6. Collateral Issuer	Fresenius
Value of collateral received USD	6,245,973
7. Collateral Issuer	Germany
Value of collateral received USD	1,315,261
8. Collateral Issuer	Kreditanstalt fuer Wiederaufbau
Value of collateral received USD	1,848,195
9. Collateral Issuer	Mercedes-Benz Group
Value of collateral received USD	1,235,689
10. Collateral Issuer	Sanofi
Value of collateral received USD	1,119,173
	10. Re-investment of Collateral received
Stock Collateral re-invested	N/A
Permitted re-investment of Stock Collateral	N/A
Returns on Cash Collateral reinvested	N/A
	11. Safe-keeping of Collateral received
Number of Depositories	1
Depository	Euroclear
Fixed Income Collateral USD	26,860,333
Cash Collateral EUR/GBP/USD	N/A
	12. Safe-keeping of Collateral pledged
Total Value of Collateral pledged EUR/GBP/USD	N/A
Counterparty	N/A
% held in segregated accounts	N/A
% held in pooled accounts	N/A
% held in other accounts	N/A
Total	N/A
	13. Returns and costs of the SFTs & TRSs (EUR)/(GBP)/(USD)
	Fund
Income received	120,387
Gains/Losses	N/A

XTRACKERS (IE) PLC

Supplemental Data (Unaudited) cont/d

E. Annual Report Disclosures (Unaudited) cont/d

		Securities lending
Costs incurred		N/A
Net returns		120,387
% of Overall SFT/TRS Return		70%
		Manager of the Fund
Income received		18,058
Gains/Losses		N/A
Costs incurred		N/A
Net returns		18,058
% of Overall SFT/TRS Return		15%
		Third parties to the agreement (e.g. Lending Agent)
Income received		18,058
Gains/Losses		N/A
Costs incurred		All costs related to settlement of collateral and loan securities are borne by the Securities Lending Agent.
Net returns		18,058
% of Overall SFT/TRS Return		15%

* Total Lendable Assets equal Net Assets of the Fund.

XTRACKERS (IE) PLC

Supplemental Data (Unaudited) cont/d

E. Annual Report Disclosures (Unaudited) cont/d

Securities Financing Transactions

Article 13 of Regulation (EU) 2015/2365 on transparency of securities financing transactions (SFTs) and of reuse and amending Regulation (EU) No 648/2012, requires UCITS investment companies to provide the following information on the use made of SFTs and total return swaps (TRSs)

Fund Name: Xtrackers MSCI World Momentum UCITS ETF

Securities lending	
	1. Below is the market value of assets engaged in securities financing transactions at 31 December 2023
USD	51,732,522
% of Net Assets	5.33%
	2. Market value of securities on loan as % of Total Lendable Assets*
USD	970,491,007
% Total Lendable Assets	5.33%
	3. Listed below are the top 10 Counterparties used for each type of SFT & TRS at 31 December 2023
1. Counterparty Name	Barclays Capital Securities
Value of outstanding transactions USD	795,795
Country of Establishment	United Kingdom
2. Counterparty Name	BMO Capital Markets
Value of outstanding transactions USD	176,902
Country of Establishment	United Kingdom
3. Counterparty Name	Bofa Securities Europe
Value of outstanding transactions USD	55,037
Country of Establishment	United States
4. Counterparty Name	Citigroup Global Markets Limited
Value of outstanding transactions USD	1,234,607
Country of Establishment	United Kingdom
5. Counterparty Name	JP Morgan Securities
Value of outstanding transactions USD	69,501
Country of Establishment	United Kingdom
6. Counterparty Name	Natixis
Value of outstanding transactions USD	42,944,978
Country of Establishment	France
7. Counterparty Name	Societe Generale
Value of outstanding transactions USD	2,523,938
Country of Establishment	France
8. Counterparty Name	UBS
Value of outstanding transactions USD	3,931,764
Country of Establishment	Switzerland
	4. Settlement/clearing for each type of SFT & TRS:
	Collateral - Euroclear; Loan securities - domestic country.
	5. Maturity tenor of the SFTs & TRSs (EUR)/(GBP)/(USD)
Open Maturity	X
	6. Type and Quality of Collateral
	Collateral Type
	Bonds
	Equity
	Collateral Quality/Rating:
Cash	N/A
Bonds	Investment Grade

XTRACKERS (IE) PLC

Supplemental Data (Unaudited) cont/d

E. Annual Report Disclosures (Unaudited) cont/d

		Securities lending
Equities		N/A
Other		N/A
		7. Currency of Collateral
		EUR
		8. Maturity tenor of the Collateral (EUR)/(GBP)/(USD)
Greater than 1 year		6,530,017
Equity Collateral		48,062,949
		9. Ten largest Collateral Issuers
1. Collateral Issuer		ASML Holding
Value of collateral received USD		722,102
2. Collateral Issuer		Austria
Value of collateral received USD		1,575,009
3. Collateral Issuer		Bayer
Value of collateral received USD		9,050,227
4. Collateral Issuer		Covestro
Value of collateral received USD		13,720,128
5. Collateral Issuer		France
Value of collateral received USD		3,032,246
6. Collateral Issuer		Germany
Value of collateral received USD		1,922,762
7. Collateral Issuer		Hermes International
Value of collateral received USD		14,776,024
8. Collateral Issuer		RWE
Value of collateral received USD		274,315
9. Collateral Issuer		SAP
Value of collateral received USD		7,558,755
10. Collateral Issuer		Vivendi
Value of collateral received USD		1,728,675
		10. Re-investment of Collateral received
Stock Collateral re-invested		N/A
Permitted re-investment of Stock Collateral		N/A
Returns on Cash Collateral reinvested		N/A
		11. Safe-keeping of Collateral received
Number of Depositories		1
Depository		Euroclear
Fixed Income Collateral USD		54,592,966
Cash Collateral EUR/GBP/USD		N/A
		12. Safe-keeping of Collateral pledged
Total Value of Collateral pledged EUR/GBP/USD		N/A
Counterparty		N/A
% held in segregated accounts		N/A
% held in pooled accounts		N/A
% held in other accounts		N/A
Total		N/A

XTRACKERS (IE) PLC

Supplemental Data (Unaudited) cont/d

E. Annual Report Disclosures (Unaudited) cont/d

		Securities lending
		13. Returns and costs of the SFTs & TRSs (EUR)/(GBP)/(USD)
		Fund
Income received		118,043
Gains/Losses		N/A
Costs incurred		N/A
Net returns		118,043
% of Overall SFT/TRS Return		70%
		Manager of the Fund
Income received		17,706
Gains/Losses		N/A
Costs incurred		N/A
Net returns		17,706
% of Overall SFT/TRS Return		15%
		Third parties to the agreement (e.g. Lending Agent)
Income received		17,706
Gains/Losses		N/A
Costs incurred		All costs related to settlement of collateral and loan securities are borne by the Securities Lending Agent.
Net returns		17,706
% of Overall SFT/TRS Return		15%

* Total Lendable Assets equal Net Assets of the Fund.

XTRACKERS (IE) PLC

Supplemental Data (Unaudited) cont/d

E. Annual Report Disclosures (Unaudited) cont/d

Securities Financing Transactions

Article 13 of Regulation (EU) 2015/2365 on transparency of securities financing transactions (SFTs) and of reuse and amending Regulation (EU) No 648/2012, requires UCITS investment companies to provide the following information on the use made of SFTs and total return swaps (TRSs)

Fund Name: Xtrackers MSCI World Quality UCITS ETF

Securities lending	
	1. Below is the market value of assets engaged in securities financing transactions at 31 December 2023
USD	53,328,522
% of Net Assets	4.40%
	2. Market value of securities on loan as % of Total Lendable Assets*
USD	1,213,286,824
% Total Lendable Assets	4.40%
	3. Listed below are the top 10 Counterparties used for each type of SFT & TRS at 31 December 2023
1. Counterparty Name	Barclays Capital Securities
Value of outstanding transactions USD	35,584,692
Country of Establishment	United Kingdom
2. Counterparty Name	Bofa Securities Europe
Value of outstanding transactions USD	218,377
Country of Establishment	United States
3. Counterparty Name	Citigroup Global Markets Limited
Value of outstanding transactions USD	157,098
Country of Establishment	United Kingdom
4. Counterparty Name	JP Morgan Securities
Value of outstanding transactions USD	159,589
Country of Establishment	United Kingdom
5. Counterparty Name	Natixis
Value of outstanding transactions USD	3,538,078
Country of Establishment	France
6. Counterparty Name	Nomura International
Value of outstanding transactions USD	662,074
Country of Establishment	United Kingdom
7. Counterparty Name	Societe Generale
Value of outstanding transactions USD	8,556,602
Country of Establishment	France
8. Counterparty Name	UBS
Value of outstanding transactions USD	4,452,012
Country of Establishment	Switzerland
	4. Settlement/clearing for each type of SFT & TRS:
	Collateral - Euroclear; Loan securities - domestic country.
	5. Maturity tenor of the SFTs & TRSs (EUR)/(GBP)/(USD)
Open Maturity	X
	6. Type and Quality of Collateral
	Collateral Type
	Bonds
	Equity
	Collateral Quality/Rating:
Cash	N/A
Bonds	Investment Grade

XTRACKERS (IE) PLC

Supplemental Data (Unaudited) cont/d

E. Annual Report Disclosures (Unaudited) cont/d

	Securities lending
Equities	N/A
Other	N/A
	7. Currency of Collateral
	EUR
	8. Maturity tenor of the Collateral (EUR)/(GBP)/(USD)
3 months to 1 year	83,514
Greater than 1 year	44,326,174
Equity Collateral	12,278,075
	9. Ten largest Collateral Issuers
1. Collateral Issuer	Austria
Value of collateral received USD	8,981,223
2. Collateral Issuer	Cie Generale des Etablissements Michelin
Value of collateral received USD	6,182,596
3. Collateral Issuer	Deutsche Boerse
Value of collateral received USD	3,279,312
4. Collateral Issuer	Finland
Value of collateral received USD	2,795,638
5. Collateral Issuer	France
Value of collateral received USD	22,646,519
6. Collateral Issuer	Germany
Value of collateral received USD	3,723,001
7. Collateral Issuer	Kreditanstalt fuer Wiederaufbau
Value of collateral received USD	3,438,305
8. Collateral Issuer	Netherlands
Value of collateral received USD	2,825,002
9. Collateral Issuer	Publicis Groupe
Value of collateral received USD	1,391,922
10. Collateral Issuer	Worldline
Value of collateral received USD	1,145,255
	10. Re-investment of Collateral received
Stock Collateral re-invested	N/A
Permitted re-investment of Stock Collateral	N/A
Returns on Cash Collateral reinvested	N/A
	11. Safe-keeping of Collateral received
Number of Depositories	1
Depository	Euroclear
Fixed Income Collateral USD	56,687,763
Cash Collateral EUR/GBP/USD	N/A
	12. Safe-keeping of Collateral pledged
Total Value of Collateral pledged EUR/GBP/USD	N/A
Counterparty	N/A
% held in segregated accounts	N/A
% held in pooled accounts	N/A
% held in other accounts	N/A

XTRACKERS (IE) PLC

Supplemental Data (Unaudited) cont/d

E. Annual Report Disclosures (Unaudited) cont/d

	Securities lending
Total	N/A
	13. Returns and costs of the SFTs & TRSs (EUR)/(GBP)/(USD)
	Fund
Income received	130,223
Gains/Losses	N/A
Costs incurred	N/A
Net returns	130,223
% of Overall SFT/TRS Return	70%
	Manager of the Fund
Income received	19,533
Gains/Losses	N/A
Costs incurred	N/A
Net returns	19,533
% of Overall SFT/TRS Return	15%
	Third parties to the agreement (e.g. Lending Agent)
Income received	19,533
Gains/Losses	N/A
Costs incurred	All costs related to settlement of collateral and loan securities are borne by the Securities Lending Agent.
Net returns	19,533
% of Overall SFT/TRS Return	15%

* Total Lendable Assets equal Net Assets of the Fund.

XTRACKERS (IE) PLC

Supplemental Data (Unaudited) cont/d

E. Annual Report Disclosures (Unaudited) cont/d

Securities Financing Transactions

Article 13 of Regulation (EU) 2015/2365 on transparency of securities financing transactions (SFTs) and of reuse and amending Regulation (EU) No 648/2012, requires UCITS investment companies to provide the following information on the use made of SFTs and total return swaps (TRSs)

Fund Name: Xtrackers MSCI World Value UCITS ETF

Securities lending	
	1. Below is the market value of assets engaged in securities financing transactions at 31 December 2023
USD	143,003,967
% of Net Assets	9.19%
	2. Market value of securities on loan as % of Total Lendable Assets*
USD	1,555,718,634
% Total Lendable Assets	9.19%
	3. Listed below are the top 10 Counterparties used for each type of SFT & TRS at 31 December 2023
1. Counterparty Name	Barclays Capital Securities
Value of outstanding transactions USD	212,105
Country of Establishment	United Kingdom
2. Counterparty Name	BMO Capital Markets
Value of outstanding transactions USD	1,702,044
Country of Establishment	United Kingdom
3. Counterparty Name	Bofa Securities Europe
Value of outstanding transactions USD	4,086,205
Country of Establishment	United States
4. Counterparty Name	Citigroup Global Markets Limited
Value of outstanding transactions USD	3,561,490
Country of Establishment	United Kingdom
5. Counterparty Name	JP Morgan Securities
Value of outstanding transactions USD	202,424
Country of Establishment	United Kingdom
6. Counterparty Name	Natixis
Value of outstanding transactions USD	118,618,720
Country of Establishment	France
7. Counterparty Name	Societe Generale
Value of outstanding transactions USD	9,204,207
Country of Establishment	France
8. Counterparty Name	The Bank of Nova Scotia
Value of outstanding transactions USD	17,399
Country of Establishment	Canada
9. Counterparty Name	UBS
Value of outstanding transactions USD	5,399,373
Country of Establishment	Switzerland
	4. Settlement/clearing for each type of SFT & TRS:
	Collateral - Euroclear; Loan securities - domestic country.
	5. Maturity tenor of the SFTs & TRSs (EUR)/(GBP)/(USD)
Open Maturity	X
	6. Type and Quality of Collateral
	Collateral Type
	Bonds
	Equity

XTRACKERS (IE) PLC

Supplemental Data (Unaudited) cont/d

E. Annual Report Disclosures (Unaudited) cont/d

		Securities lending
		Collateral Quality/Rating:
Cash		N/A
Bonds		Investment Grade
Equities		N/A
Other		N/A
		7. Currency of Collateral
		EUR
		8. Maturity tenor of the Collateral (EUR)/(GBP)/(USD)
Greater than 1 year		16,168,225
Equity Collateral		134,809,689
		9. Ten largest Collateral Issuers
1. Collateral Issuer		ASML Holding
Value of collateral received USD		7,708,980
2. Collateral Issuer		Austria
Value of collateral received USD		1,839,519
3. Collateral Issuer		Bayer
Value of collateral received USD		94,036,068
4. Collateral Issuer		Cie Generale des Etablissements Michelin
Value of collateral received USD		1,028,651
5. Collateral Issuer		Covestro
Value of collateral received USD		9,753,419
6. Collateral Issuer		France
Value of collateral received USD		7,041,181
7. Collateral Issuer		Germany
Value of collateral received USD		7,287,525
8. Collateral Issuer		Schneider Electric
Value of collateral received USD		1,692,944
9. Collateral Issuer		Siemens
Value of collateral received USD		19,111,787
10. Collateral Issuer		Vivendi
Value of collateral received USD		1,446,007
		10. Re-investment of Collateral received
Stock Collateral re-invested		N/A
Permitted re-investment of Stock Collateral		N/A
Returns on Cash Collateral reinvested		N/A
		11. Safe-keeping of Collateral received
Number of Depositories		1
Depository		Euroclear
Fixed Income Collateral USD		150,977,914
Cash Collateral EUR/GBP/USD		N/A
		12. Safe-keeping of Collateral pledged
Total Value of Collateral pledged EUR/GBP/USD		N/A
Counterparty		N/A
% held in segregated accounts		N/A

XTRACKERS (IE) PLC

Supplemental Data (Unaudited) cont/d

E. Annual Report Disclosures (Unaudited) cont/d

		Securities lending
% held in pooled accounts		N/A
% held in other accounts		N/A
Total		N/A
		13. Returns and costs of the SFTs & TRSs (EUR)/(GBP)/(USD)
		Fund
Income received		347,829
Gains/Losses		N/A
Costs incurred		N/A
Net returns		347,829
% of Overall SFT/TRS Return		70%
		Manager of the Fund
Income received		52,174
Gains/Losses		N/A
Costs incurred		N/A
Net returns		52,174
% of Overall SFT/TRS Return		15%
		Third parties to the agreement (e.g. Lending Agent)
Income received		52,174
Gains/Losses		N/A
Costs incurred		All costs related to settlement of collateral and loan securities are borne by the Securities Lending Agent.
Net returns		52,174
% of Overall SFT/TRS Return		15%

* Total Lendable Assets equal Net Assets of the Fund.

XTRACKERS (IE) PLC

Supplemental Data (Unaudited) cont/d

E. Annual Report Disclosures (Unaudited) cont/d

Securities Financing Transactions

Article 13 of Regulation (EU) 2015/2365 on transparency of securities financing transactions (SFTs) and of reuse and amending Regulation (EU) No 648/2012, requires UCITS investment companies to provide the following information on the use made of SFTs and total return swaps (TRSs)

Fund Name: Xtrackers MSCI GCC Select Swap UCITS ETF

	Total Return Swaps (TRSs)
	1. Below is the market value of TRSs at 31 December 2023
USD	40,387,736
% of Net Assets	202.37%
	2. Market value of securities on loan as % of Total Lendable Assets
USD	N/A
% Total Lendable Assets	N/A
	3. Listed below are the top 10 Counterparties used for each type of SFT & TRS at 31 December 2023
1. Counterparty Name	HSBC Bank
Value of outstanding transactions USD	40,387,736
Country of Establishment	United Kingdom
	4. Settlement/clearing for each type of SFT & TRS:
	Collateral - Euroclear; Total Return Swap – Bilateral settlement.
	5. Maturity tenor of the SFTs & TRSs (EUR)/(GBP)/(USD)
Open Maturity	X
	6. Type and Quality of Collateral
	Collateral Type
	N/A
	Collateral Quality/Rating:
Cash	N/A
Bonds	N/A
Equities	N/A
Other	N/A
	7. Currency of Collateral
	N/A
	8. Maturity tenor of the Collateral (EUR)/(GBP)/(USD)
	N/A
	9. Ten largest Collateral Issuers
1. Collateral Issuer	N/A
Value of collateral received USD	N/A
	10. Re-investment of Collateral received
Stock Collateral re-invested	N/A
Permitted re-investment of Stock Collateral	N/A
Returns on Cash Collateral reinvested	N/A
	11. Safe-keeping of Collateral received
Number of Depositories	N/A
Depositary	N/A
Fixed Income Collateral USD	N/A
Cash Collateral EUR/GBP/USD	N/A
	12. Safe-keeping of Collateral pledged
Total Value of Collateral pledged EUR/GBP/USD	N/A
Counterparty	N/A
% held in segregated accounts	N/A
% held in pooled accounts	N/A
% held in other accounts	N/A

XTRACKERS (IE) PLC

Supplemental Data (Unaudited) cont/d

E. Annual Report Disclosures (Unaudited) cont/d

		Total Return Swaps (TRSs)
Total		N/A
		13. Returns and costs of the SFTs & TRSs (EUR)/(GBP)/(USD)
		Fund
Income received		N/A
Gains/Losses		N/A
Costs incurred		N/A
Net returns		N/A
% of Overall SFT/TRS Return		N/A
		Manager of the Fund
Income received		N/A
Gains/Losses		N/A
Costs incurred		N/A
Net returns		N/A
% of Overall SFT/TRS Return		N/A
		Third parties to the agreement (e.g. Lending Agent)
Income received		N/A
Gains/Losses		N/A
Costs incurred		N/A
Net returns		N/A
% of Overall SFT/TRS Return		N/A

XTRACKERS (IE) PLC

Supplemental Data (Unaudited) cont/d

E. Annual Report Disclosures (Unaudited) cont/d

Securities Financing Transactions

Article 13 of Regulation (EU) 2015/2365 on transparency of securities financing transactions (SFTs) and of reuse and amending Regulation (EU) No 648/2012, requires UCITS investment companies to provide the following information on the use made of SFTs and total return swaps (TRSs)

Fund Name: Xtrackers S&P 500 UCITS ETF

Securities lending	
	1. Below is the market value of assets engaged in securities financing transactions at 31 December 2023
USD	11,436,954
% of Net Assets	1.03%
	2. Market value of securities on loan as % of Total Lendable Assets*
USD	1,110,832,241
% Total Lendable Assets	1.03%
	3. Listed below are the top 10 Counterparties used for each type of SFT & TRS at 31 December 2023
1. Counterparty Name	Barclays Capital Securities
Value of outstanding transactions USD	11,049,004
Country of Establishment	United Kingdom
2. Counterparty Name	UBS
Value of outstanding transactions USD	387,950
Country of Establishment	Switzerland
	4. Settlement/clearing for each type of SFT & TRS:
	Collateral - Euroclear; Loan securities - domestic country.
	5. Maturity tenor of the SFTs & TRSs (EUR)/(GBP)/(USD)
Open Maturity	X
	6. Type and Quality of Collateral
	Collateral Type
	Bonds
	Collateral Quality/Rating:
Cash	N/A
Bonds	Investment Grade
Equities	N/A
Other	N/A
	7. Currency of Collateral
	EUR
	8. Maturity tenor of the Collateral (EUR)/(GBP)/(USD)
Greater than 1 year	12,048,778
	9. Ten largest Collateral Issuers
1. Collateral Issuer	Austria
Value of collateral received USD	1,718,250
2. Collateral Issuer	France
Value of collateral received USD	8,198,986
3. Collateral Issuer	Germany
Value of collateral received USD	2,131,542
	10. Re-investment of Collateral received
Stock Collateral re-invested	N/A
Permitted re-investment of Stock Collateral	N/A
Returns on Cash Collateral reinvested	N/A
	11. Safe-keeping of Collateral received
Number of Depositories	1
Depository	Euroclear

XTRACKERS (IE) PLC

Supplemental Data (Unaudited) cont/d

E. Annual Report Disclosures (Unaudited) cont/d

	Securities lending
Fixed Income Collateral USD	12,048,778
Cash Collateral EUR/GBP/USD	N/A
	12. Safe-keeping of Collateral pledged
Total Value of Collateral pledged EUR/GBP/USD	N/A
Counterparty	N/A
% held in segregated accounts	N/A
% held in pooled accounts	N/A
% held in other accounts	N/A
Total	N/A
	13. Returns and costs of the SFTs & TRSs (EUR)/(GBP)/(USD)
	Fund
Income received	13,788
Gains/Losses	N/A
Costs incurred	N/A
Net returns	13,788
% of Overall SFT/TRS Return	70%
	Manager of the Fund
Income received	2,068
Gains/Losses	N/A
Costs incurred	N/A
Net returns	2,068
% of Overall SFT/TRS Return	15%
	Third parties to the agreement (e.g. Lending Agent)
Income received	2,068
Gains/Losses	N/A
Costs incurred	All costs related to settlement of collateral and loan securities are borne by the Securities Lending Agent.
Net returns	2,068
% of Overall SFT/TRS Return	15%

* Total Lendable Assets equal Net Assets of the Fund.

XTRACKERS (IE) PLC

Supplemental Data (Unaudited) cont/d

E. Annual Report Disclosures (Unaudited) cont/d

Securities Financing Transactions

Article 13 of Regulation (EU) 2015/2365 on transparency of securities financing transactions (SFTs) and of reuse and amending Regulation (EU) No 648/2012, requires UCITS investment companies to provide the following information on the use made of SFTs and total return swaps (TRSs)

Fund Name: Xtrackers Russell 2000 UCITS ETF

Securities lending	
	1. Below is the market value of assets engaged in securities financing transactions at 31 December 2023
USD	111,955,205
% of Net Assets	10.16%
	2. Market value of securities on loan as % of Total Lendable Assets*
USD	1,101,969,708
% Total Lendable Assets	10.16%
	3. Listed below are the top 10 Counterparties used for each type of SFT & TRS at 31 December 2023
1. Counterparty Name	Barclays Capital Securities
Value of outstanding transactions USD	1,607,432
Country of Establishment	United Kingdom
2. Counterparty Name	Citigroup Global Markets Limited
Value of outstanding transactions USD	704,899
Country of Establishment	United Kingdom
3. Counterparty Name	HSBC Bank
Value of outstanding transactions USD	2,723,000
Country of Establishment	United Kingdom
4. Counterparty Name	Morgan Stanley
Value of outstanding transactions USD	226,671
Country of Establishment	United States
5. Counterparty Name	UBS
Value of outstanding transactions USD	106,693,203
Country of Establishment	Switzerland
	4. Settlement/clearing for each type of SFT & TRS:
	Collateral - Euroclear; Loan securities - domestic country.
	5. Maturity tenor of the SFTs & TRSs (EUR)/(GBP)/(USD)
Open Maturity	X
	6. Type and Quality of Collateral
	Collateral Type
	Bonds
	Equity
	Collateral Quality/Rating:
Cash	N/A
Bonds	Investment Grade
Equities	N/A
Other	N/A
	7. Currency of Collateral
	EUR
	8. Maturity tenor of the Collateral (EUR)/(GBP)/(USD)
Greater than 1 year	4,108,459
Equity Collateral	115,968,904
	9. Ten largest Collateral Issuers
1. Collateral Issuer	Airbus
Value of collateral received USD	945,886

XTRACKERS (IE) PLC

Supplemental Data (Unaudited) cont/d

E. Annual Report Disclosures (Unaudited) cont/d

	Securities lending
2. Collateral Issuer	Austria
Value of collateral received USD	612,779
3. Collateral Issuer	Edenred
Value of collateral received USD	35,832,048
4. Collateral Issuer	France
Value of collateral received USD	1,019,206
5. Collateral Issuer	Fresenius
Value of collateral received USD	37,686,831
6. Collateral Issuer	Germany
Value of collateral received USD	1,476,630
7. Collateral Issuer	L'Oreal
Value of collateral received USD	6,110,243
8. Collateral Issuer	Netherlands
Value of collateral received USD	999,845
9. Collateral Issuer	RWE
Value of collateral received USD	18,157,968
10. Collateral Issuer	Siemens Energy
Value of collateral received USD	16,726,727
	10. Re-investment of Collateral received
Stock Collateral re-invested	N/A
Permitted re-investment of Stock Collateral	N/A
Returns on Cash Collateral reinvested	N/A
	11. Safe-keeping of Collateral received
Number of Depositories	1
Depository	Euroclear
Fixed Income Collateral USD	120,077,363
Cash Collateral EUR/GBP/USD	N/A
	12. Safe-keeping of Collateral pledged
Total Value of Collateral pledged EUR/GBP/USD	N/A
Counterparty	N/A
% held in segregated accounts	N/A
% held in pooled accounts	N/A
% held in other accounts	N/A
Total	N/A
	13. Returns and costs of the SFTs & TRSs (EUR)/(GBP)/(USD)
	Fund
Income received	940,510
Gains/Losses	N/A
Costs incurred	N/A
Net returns	940,510
% of Overall SFT/TRS Return	70%
	Manager of the Fund
Income received	141,077
Gains/Losses	N/A

XTRACKERS (IE) PLC

Supplemental Data (Unaudited) cont/d

E. Annual Report Disclosures (Unaudited) cont/d

		Securities lending
Costs incurred		N/A
Net returns		141,077
% of Overall SFT/TRS Return		15%
		Third parties to the agreement (e.g. Lending Agent)
Income received		141,077
Gains/Losses		N/A
Costs incurred		All costs related to settlement of collateral and loan securities are borne by the Securities Lending Agent.
Net returns		141,077
% of Overall SFT/TRS Return		15%

* Total Lendable Assets equal Net Assets of the Fund.

XTRACKERS (IE) PLC

Supplemental Data (Unaudited) cont/d

E. Annual Report Disclosures (Unaudited) cont/d

Securities Financing Transactions

Article 13 of Regulation (EU) 2015/2365 on transparency of securities financing transactions (SFTs) and of reuse and amending Regulation (EU) No 648/2012, requires UCITS investment companies to provide the following information on the use made of SFTs and total return swaps (TRSs)

Fund Name: Xtrackers MSCI World Financials UCITS ETF

Securities lending	
	1. Below is the market value of assets engaged in securities financing transactions at 31 December 2023
USD	48,225,659
% of Net Assets	13.14%
	2. Market value of securities on loan as % of Total Lendable Assets*
USD	366,961,206
% Total Lendable Assets	13.14%
	3. Listed below are the top 10 Counterparties used for each type of SFT & TRS at 31 December 2023
1. Counterparty Name	Barclays Capital Securities
Value of outstanding transactions USD	16,737,968
Country of Establishment	United Kingdom
2. Counterparty Name	Natixis
Value of outstanding transactions USD	9,805,949
Country of Establishment	France
3. Counterparty Name	Societe Generale
Value of outstanding transactions USD	19,472,753
Country of Establishment	France
4. Counterparty Name	UBS
Value of outstanding transactions USD	2,208,989
Country of Establishment	Switzerland
	4. Settlement/clearing for each type of SFT & TRS:
	Collateral - Euroclear; Loan securities - domestic country.
	5. Maturity tenor of the SFTs & TRSs (EUR)/(GBP)/(USD)
Open Maturity	X
	6. Type and Quality of Collateral
	Collateral Type
	Bonds
	Equity
	Collateral Quality/Rating:
Cash	N/A
Bonds	Investment Grade
Equities	N/A
Other	N/A
	7. Currency of Collateral
	EUR
	8. Maturity tenor of the Collateral (EUR)/(GBP)/(USD)
Greater than 1 year	19,996,103
Equity Collateral	31,832,267
	9. Ten largest Collateral Issuers
1. Collateral Issuer	Adidas
Value of collateral received USD	855,703
2. Collateral Issuer	ASML Holding
Value of collateral received USD	12,931,899
3. Collateral Issuer	Austria

XTRACKERS (IE) PLC

Supplemental Data (Unaudited) cont/d

E. Annual Report Disclosures (Unaudited) cont/d

		Securities lending
Value of collateral received USD		2,473,806
4. Collateral Issuer		France
Value of collateral received USD		8,072,724
5. Collateral Issuer		Germany
Value of collateral received USD		7,223,926
6. Collateral Issuer		Mercedes-Benz Group
Value of collateral received USD		4,366,845
7. Collateral Issuer		Netherlands
Value of collateral received USD		2,225,647
8. Collateral Issuer		RWE
Value of collateral received USD		5,076,648
9. Collateral Issuer		Vivendi
Value of collateral received USD		8,601,172
		10. Re-investment of Collateral received
Stock Collateral re-invested		N/A
Permitted re-investment of Stock Collateral		N/A
Returns on Cash Collateral reinvested		N/A
		11. Safe-keeping of Collateral received
Number of Depositories		1
Depository		Euroclear
Fixed Income Collateral USD		51,828,370
Cash Collateral EUR/GBP/USD		N/A
		12. Safe-keeping of Collateral pledged
Total Value of Collateral pledged EUR/GBP/USD		N/A
Counterparty		N/A
% held in segregated accounts		N/A
% held in pooled accounts		N/A
% held in other accounts		N/A
Total		N/A
		13. Returns and costs of the SFTs & TRSs (EUR)/(GBP)/(USD)
		Fund
Income received		130,160
Gains/Losses		N/A
Costs incurred		N/A
Net returns		130,160
% of Overall SFT/TRS Return		70%
		Manager of the Fund
Income received		19,524
Gains/Losses		N/A
Costs incurred		N/A
Net returns		19,524
% of Overall SFT/TRS Return		15%
		Third parties to the agreement (e.g. Lending Agent)
Income received		19,524
Gains/Losses		N/A
Costs incurred		All costs related to settlement of collateral and loan securities are borne by the Securities Lending Agent.

XTRACKERS (IE) PLC

Supplemental Data (Unaudited) cont/d

E. Annual Report Disclosures (Unaudited) cont/d

		Securities lending
Net returns	19,524	
% of Overall SFT/TRS Return	15%	

* Total Lendable Assets equal Net Assets of the Fund.

XTRACKERS (IE) PLC

Supplemental Data (Unaudited) cont/d

E. Annual Report Disclosures (Unaudited) cont/d

Securities Financing Transactions

Article 13 of Regulation (EU) 2015/2365 on transparency of securities financing transactions (SFTs) and of reuse and amending Regulation (EU) No 648/2012, requires UCITS investment companies to provide the following information on the use made of SFTs and total return swaps (TRSs)

Fund Name: Xtrackers MSCI World Health Care UCITS ETF

Securities lending	
	1. Below is the market value of assets engaged in securities financing transactions at 31 December 2023
USD	16,188,289
% of Net Assets	0.81%
	2. Market value of securities on loan as % of Total Lendable Assets*
USD	1,995,054,084
% Total Lendable Assets	0.81%
	3. Listed below are the top 10 Counterparties used for each type of SFT & TRS at 31 December 2023
1. Counterparty Name	Barclays Capital Securities
Value of outstanding transactions USD	2,203,268
Country of Establishment	United Kingdom
2. Counterparty Name	Bofa Securities Europe
Value of outstanding transactions USD	3,241,914
Country of Establishment	United States
3. Counterparty Name	Natixis
Value of outstanding transactions USD	5,674,390
Country of Establishment	France
4. Counterparty Name	Societe Generale
Value of outstanding transactions USD	3,569,742
Country of Establishment	France
5. Counterparty Name	UBS
Value of outstanding transactions USD	1,498,975
Country of Establishment	Switzerland
	4. Settlement/clearing for each type of SFT & TRS:
	Collateral - Euroclear; Loan securities - domestic country.
	5. Maturity tenor of the SFTs & TRSs (EUR)/(GBP)/(USD)
Open Maturity	X
	6. Type and Quality of Collateral
	Collateral Type
	Bonds
	Equity
	Collateral Quality/Rating:
Cash	N/A
Bonds	Investment Grade
Equities	N/A
Other	N/A
	7. Currency of Collateral
	EUR
	8. Maturity tenor of the Collateral (EUR)/(GBP)/(USD)
Greater than 1 year	8,673,931
Equity Collateral	8,576,047
	9. Ten largest Collateral Issuers
1. Collateral Issuer	Austria
Value of collateral received USD	272,145

XTRACKERS (IE) PLC

Supplemental Data (Unaudited) cont/d

E. Annual Report Disclosures (Unaudited) cont/d

	Securities lending
2. Collateral Issuer	Deutsche Boerse
Value of collateral received USD	1,751,230
3. Collateral Issuer	France
Value of collateral received USD	6,198,698
4. Collateral Issuer	Germany
Value of collateral received USD	2,203,088
5. Collateral Issuer	LVMH Moet Hennessy Louis Vuitton
Value of collateral received USD	1,273,484
6. Collateral Issuer	Porsche Automobil Holding
Value of collateral received USD	1,330,412
7. Collateral Issuer	Schneider Electric
Value of collateral received USD	2,024,720
8. Collateral Issuer	Vivendi
Value of collateral received USD	2,196,201
	10. Re-investment of Collateral received
Stock Collateral re-invested	N/A
Permitted re-investment of Stock Collateral	N/A
Returns on Cash Collateral reinvested	N/A
	11. Safe-keeping of Collateral received
Number of Depositaries	1
Depositary	Euroclear
Fixed Income Collateral USD	17,249,978
Cash Collateral EUR/GBP/USD	N/A
	12. Safe-keeping of Collateral pledged
Total Value of Collateral pledged EUR/GBP/USD	N/A
Counterparty	N/A
% held in segregated accounts	N/A
% held in pooled accounts	N/A
% held in other accounts	N/A
Total	N/A
	13. Returns and costs of the SFTs & TRSs (EUR)/(GBP)/(USD)
	Fund
Income received	279,850
Gains/Losses	N/A
Costs incurred	N/A
Net returns	279,850
% of Overall SFT/TRS Return	70%
	Manager of the Fund
Income received	41,978
Gains/Losses	N/A
Costs incurred	N/A
Net returns	41,978
% of Overall SFT/TRS Return	15%
	Third parties to the agreement (e.g. Lending Agent)
Income received	41,978
Gains/Losses	N/A

XTRACKERS (IE) PLC

Supplemental Data (Unaudited) cont/d

E. Annual Report Disclosures (Unaudited) cont/d

Securities lending	
Costs incurred	All costs related to settlement of collateral and loan securities are borne by the Securities Lending Agent.
Net returns	41,978
% of Overall SFT/TRS Return	15%

* Total Lendable Assets equal Net Assets of the Fund.

XTRACKERS (IE) PLC

Supplemental Data (Unaudited) cont/d

E. Annual Report Disclosures (Unaudited) cont/d

Securities Financing Transactions

Article 13 of Regulation (EU) 2015/2365 on transparency of securities financing transactions (SFTs) and of reuse and amending Regulation (EU) No 648/2012, requires UCITS investment companies to provide the following information on the use made of SFTs and total return swaps (TRSs)

Fund Name: Xtrackers MSCI World Consumer Staples UCITS ETF

Securities lending	
	1. Below is the market value of assets engaged in securities financing transactions at 31 December 2023
USD	16,893,440
% of Net Assets	2.23%
	2. Market value of securities on loan as % of Total Lendable Assets*
USD	757,436,723
% Total Lendable Assets	2.23%
	3. Listed below are the top 10 Counterparties used for each type of SFT & TRS at 31 December 2023
1. Counterparty Name	Barclays Capital Securities
Value of outstanding transactions USD	1,898,086
Country of Establishment	United Kingdom
2. Counterparty Name	Bofa Securities Europe
Value of outstanding transactions USD	6,178,189
Country of Establishment	United States
3. Counterparty Name	Citigroup Global Markets Limited
Value of outstanding transactions USD	5,026,104
Country of Establishment	United Kingdom
4. Counterparty Name	HSBC Bank
Value of outstanding transactions USD	1,083,716
Country of Establishment	United Kingdom
5. Counterparty Name	JP Morgan Securities
Value of outstanding transactions USD	361,406
Country of Establishment	United Kingdom
6. Counterparty Name	Morgan Stanley
Value of outstanding transactions USD	449,679
Country of Establishment	United States
7. Counterparty Name	Societe Generale
Value of outstanding transactions USD	876,180
Country of Establishment	France
8. Counterparty Name	UBS
Value of outstanding transactions USD	1,020,080
Country of Establishment	Switzerland
	4. Settlement/clearing for each type of SFT & TRS:
	Collateral - Euroclear; Loan securities - domestic country.
	5. Maturity tenor of the SFTs & TRSs (EUR)/(GBP)/(USD)
Open Maturity	X
	6. Type and Quality of Collateral
	Collateral Type
	Bonds
	Equity
	Collateral Quality/Rating:
Cash	N/A
Bonds	Investment Grade

XTRACKERS (IE) PLC

Supplemental Data (Unaudited) cont/d

E. Annual Report Disclosures (Unaudited) cont/d

		Securities lending
Equities		N/A
Other		N/A
		7. Currency of Collateral
		EUR
		8. Maturity tenor of the Collateral (EUR)/(GBP)/(USD)
Greater than 1 year		16,572,900
Equity Collateral		1,379,722
		9. Ten largest Collateral Issuers
1. Collateral Issuer		ASML Holding
Value of collateral received USD		214,433
2. Collateral Issuer		Austria
Value of collateral received USD		1,319,049
3. Collateral Issuer		Cie Generale des Etablissements Michelin
Value of collateral received USD		403,095
4. Collateral Issuer		France
Value of collateral received USD		7,553,796
5. Collateral Issuer		Germany
Value of collateral received USD		7,223,226
6. Collateral Issuer		L'Oreal
Value of collateral received USD		142,586
7. Collateral Issuer		Netherlands
Value of collateral received USD		476,827
8. Collateral Issuer		RWE
Value of collateral received USD		352,056
9. Collateral Issuer		Sanofi
Value of collateral received USD		60,939
10. Collateral Issuer		Vinci
Value of collateral received USD		206,615
		10. Re-investment of Collateral received
Stock Collateral re-invested		N/A
Permitted re-investment of Stock Collateral		N/A
Returns on Cash Collateral reinvested		N/A
		11. Safe-keeping of Collateral received
Number of Depositories		1
Depositary		Euroclear
Fixed Income Collateral USD		17,952,622
Cash Collateral EUR/GBP/USD		N/A
		12. Safe-keeping of Collateral pledged
Total Value of Collateral pledged EUR/GBP/USD		N/A
Counterparty		N/A
% held in segregated accounts		N/A
% held in pooled accounts		N/A
% held in other accounts		N/A
Total		N/A

XTRACKERS (IE) PLC

Supplemental Data (Unaudited) cont/d

E. Annual Report Disclosures (Unaudited) cont/d

Securities lending	
	13. Returns and costs of the SFTs & TRSs (EUR)/(GBP)/(USD)
	Fund
Income received	55,673
Gains/Losses	N/A
Costs incurred	N/A
Net returns	55,673
% of Overall SFT/TRS Return	70%
	Manager of the Fund
Income received	8,351
Gains/Losses	N/A
Costs incurred	N/A
Net returns	8,351
% of Overall SFT/TRS Return	15%
	Third parties to the agreement (e.g. Lending Agent)
Income received	8,351
Gains/Losses	N/A
Costs incurred	All costs related to settlement of collateral and loan securities are borne by the Securities Lending Agent.
Net returns	8,351
% of Overall SFT/TRS Return	15%

* Total Lendable Assets equal Net Assets of the Fund.

XTRACKERS (IE) PLC

Supplemental Data (Unaudited) cont/d

E. Annual Report Disclosures (Unaudited) cont/d

Securities Financing Transactions

Article 13 of Regulation (EU) 2015/2365 on transparency of securities financing transactions (SFTs) and of reuse and amending Regulation (EU) No 648/2012, requires UCITS investment companies to provide the following information on the use made of SFTs and total return swaps (TRSs)

Fund Name: Xtrackers MSCI World Energy UCITS ETF

Securities lending	
	1. Below is the market value of assets engaged in securities financing transactions at 31 December 2023
USD	95,882,033
% of Net Assets	8.76%
	2. Market value of securities on loan as % of Total Lendable Assets*
USD	1,093,940,744
% Total Lendable Assets	8.76%
	3. Listed below are the top 10 Counterparties used for each type of SFT & TRS at 31 December 2023
1. Counterparty Name	Bofa Securities Europe
Value of outstanding transactions USD	1,917,582
Country of Establishment	United States
2. Counterparty Name	HSBC Bank
Value of outstanding transactions USD	11,024,876
Country of Establishment	United Kingdom
3. Counterparty Name	Natixis
Value of outstanding transactions USD	9,039,325
Country of Establishment	France
4. Counterparty Name	Societe Generale
Value of outstanding transactions USD	73,900,250
Country of Establishment	France
	4. Settlement/clearing for each type of SFT & TRS:
	Collateral - Euroclear; Loan securities - domestic country.
	5. Maturity tenor of the SFTs & TRSs (EUR)/(GBP)/(USD)
Open Maturity	X
	6. Type and Quality of Collateral
	Collateral Type
	Bonds
	Equity
	Collateral Quality/Rating:
Cash	N/A
Bonds	Investment Grade
Equities	N/A
Other	N/A
	7. Currency of Collateral
	EUR
	8. Maturity tenor of the Collateral (EUR)/(GBP)/(USD)
3 months to 1 year	11,427,010
Greater than 1 year	2,019,406
Equity Collateral	91,438,325
	9. Ten largest Collateral Issuers
1. Collateral Issuer	Adidas
Value of collateral received USD	3,359,848
2. Collateral Issuer	ASML Holding
Value of collateral received USD	20,087,750

XTRACKERS (IE) PLC

Supplemental Data (Unaudited) cont/d

E. Annual Report Disclosures (Unaudited) cont/d

		Securities lending
3. Collateral Issuer		Deutsche Bank
Value of collateral received USD		16,217,483
4. Collateral Issuer		France
Value of collateral received USD		13,446,415
5. Collateral Issuer		Rheinmetall
Value of collateral received USD		2,038,608
6. Collateral Issuer		Siemens
Value of collateral received USD		4,095,609
7. Collateral Issuer		Vinci
Value of collateral received USD		225,182
8. Collateral Issuer		Vivendi
Value of collateral received USD		45,413,846
		10. Re-investment of Collateral received
Stock Collateral re-invested		N/A
Permitted re-investment of Stock Collateral		N/A
Returns on Cash Collateral reinvested		N/A
		11. Safe-keeping of Collateral received
Number of Depositories		1
Depository		Euroclear
Fixed Income Collateral USD		104,884,741
Cash Collateral EUR/GBP/USD		N/A
		12. Safe-keeping of Collateral pledged
Total Value of Collateral pledged EUR/GBP/USD		N/A
Counterparty		N/A
% held in segregated accounts		N/A
% held in pooled accounts		N/A
% held in other accounts		N/A
Total		N/A
		13. Returns and costs of the SFTs & TRSs (EUR)/(GBP)/(USD)
		Fund
Income received		411,622
Gains/Losses		N/A
Costs incurred		N/A
Net returns		411,622
% of Overall SFT/TRS Return		70%
		Manager of the Fund
Income received		61,743
Gains/Losses		N/A
Costs incurred		N/A
Net returns		61,743
% of Overall SFT/TRS Return		15%
		Third parties to the agreement (e.g. Lending Agent)
Income received		61,743
Gains/Losses		N/A
Costs incurred		All costs related to settlement of collateral and loan securities are borne by the Securities Lending Agent.
Net returns		61,743

XTRACKERS (IE) PLC

Supplemental Data (Unaudited) cont/d

E. Annual Report Disclosures (Unaudited) cont/d

		Securities lending
% of Overall SFT/TRS Return	15%	

* Total Lendable Assets equal Net Assets of the Fund.

XTRACKERS (IE) PLC

Supplemental Data (Unaudited) cont/d

E. Annual Report Disclosures (Unaudited) cont/d

Securities Financing Transactions

Article 13 of Regulation (EU) 2015/2365 on transparency of securities financing transactions (SFTs) and of reuse and amending Regulation (EU) No 648/2012, requires UCITS investment companies to provide the following information on the use made of SFTs and total return swaps (TRSs)

Fund Name: Xtrackers MSCI World Information Technology UCITS ETF

Securities lending	
	1. Below is the market value of assets engaged in securities financing transactions at 31 December 2023
USD	25,890,271
% of Net Assets	0.92%
	2. Market value of securities on loan as % of Total Lendable Assets*
USD	2,801,663,831
% Total Lendable Assets	0.92%
	3. Listed below are the top 10 Counterparties used for each type of SFT & TRS at 31 December 2023
1. Counterparty Name	Citigroup Global Markets Limited
Value of outstanding transactions USD	637,523
Country of Establishment	United Kingdom
2. Counterparty Name	HSBC Bank
Value of outstanding transactions USD	1,477,418
Country of Establishment	United Kingdom
3. Counterparty Name	Natixis
Value of outstanding transactions USD	8,625,470
Country of Establishment	France
4. Counterparty Name	Societe Generale
Value of outstanding transactions USD	5,871,291
Country of Establishment	France
5. Counterparty Name	The Bank of Nova Scotia
Value of outstanding transactions USD	280,991
Country of Establishment	Canada
6. Counterparty Name	UBS
Value of outstanding transactions USD	8,997,578
Country of Establishment	Switzerland
	4. Settlement/clearing for each type of SFT & TRS:
	Collateral - Euroclear; Loan securities - domestic country.
	5. Maturity tenor of the SFTs & TRSs (EUR)/(GBP)/(USD)
Open Maturity	X
	6. Type and Quality of Collateral
	Collateral Type
	Bonds
	Equity
	Collateral Quality/Rating:
Cash	N/A
Bonds	Investment Grade
Equities	N/A
Other	N/A
	7. Currency of Collateral
	EUR
	8. Maturity tenor of the Collateral (EUR)/(GBP)/(USD)
3 months to 1 year	834,194
Greater than 1 year	9,118,469

XTRACKERS (IE) PLC

Supplemental Data (Unaudited) cont/d

E. Annual Report Disclosures (Unaudited) cont/d

	Securities lending
Equity Collateral	17,815,012
	9. Ten largest Collateral Issuers
1. Collateral Issuer	BASF
Value of collateral received USD	1,571,355
2. Collateral Issuer	Deutsche Boerse
Value of collateral received USD	6,492,562
3. Collateral Issuer	France
Value of collateral received USD	3,786,810
4. Collateral Issuer	Germany
Value of collateral received USD	5,815,130
5. Collateral Issuer	Netherlands
Value of collateral received USD	350,723
6. Collateral Issuer	Rheinmetall
Value of collateral received USD	1,843,986
7. Collateral Issuer	RWE
Value of collateral received USD	1,400,067
8. Collateral Issuer	Sanofi
Value of collateral received USD	3,352,588
9. Collateral Issuer	Siemens
Value of collateral received USD	2,462,764
10. Collateral Issuer	Vinci
Value of collateral received USD	376,600
	10. Re-investment of Collateral received
Stock Collateral re-invested	N/A
Permitted re-investment of Stock Collateral	N/A
Returns on Cash Collateral reinvested	N/A
	11. Safe-keeping of Collateral received
Number of Depositories	1
Depository	Euroclear
Fixed Income Collateral USD	27,767,675
Cash Collateral EUR/GBP/USD	N/A
	12. Safe-keeping of Collateral pledged
Total Value of Collateral pledged EUR/GBP/USD	N/A
Counterparty	N/A
% held in segregated accounts	N/A
% held in pooled accounts	N/A
% held in other accounts	N/A
Total	N/A
	13. Returns and costs of the SFTs & TRSs (EUR)/(GBP)/(USD)
	Fund
Income received	43,608
Gains/Losses	N/A
Costs incurred	N/A
Net returns	43,608

XTRACKERS (IE) PLC

Supplemental Data (Unaudited) cont/d

E. Annual Report Disclosures (Unaudited) cont/d

		Securities lending
% of Overall SFT/TRS Return		70%
		Manager of the Fund
Income received		6,541
Gains/Losses		N/A
Costs incurred		N/A
Net returns		6,541
% of Overall SFT/TRS Return		15%
		Third parties to the agreement (e.g. Lending Agent)
Income received		6,541
Gains/Losses		N/A
Costs incurred		All costs related to settlement of collateral and loan securities are borne by the Securities Lending Agent.
Net returns		6,541
% of Overall SFT/TRS Return		15%

* Total Lendable Assets equal Net Assets of the Fund.

XTRACKERS (IE) PLC

Supplemental Data (Unaudited) cont/d

E. Annual Report Disclosures (Unaudited) cont/d

Securities Financing Transactions

Article 13 of Regulation (EU) 2015/2365 on transparency of securities financing transactions (SFTs) and of reuse and amending Regulation (EU) No 648/2012, requires UCITS investment companies to provide the following information on the use made of SFTs and total return swaps (TRSs)

Fund Name: Xtrackers MSCI World Consumer Discretionary UCITS ETF

Securities lending	
	1. Below is the market value of assets engaged in securities financing transactions at 31 December 2023
USD	10,670,963
% of Net Assets	3.26%
	2. Market value of securities on loan as % of Total Lendable Assets*
USD	327,779,820
% Total Lendable Assets	3.26%
	3. Listed below are the top 10 Counterparties used for each type of SFT & TRS at 31 December 2023
1. Counterparty Name	Barclays Capital Securities
Value of outstanding transactions USD	507,255
Country of Establishment	United Kingdom
2. Counterparty Name	Citigroup Global Markets Limited
Value of outstanding transactions USD	431,258
Country of Establishment	United Kingdom
3. Counterparty Name	HSBC Bank
Value of outstanding transactions USD	579,832
Country of Establishment	United Kingdom
4. Counterparty Name	Natixis
Value of outstanding transactions USD	3,903,190
Country of Establishment	France
5. Counterparty Name	Societe Generale
Value of outstanding transactions USD	1,364,454
Country of Establishment	France
6. Counterparty Name	UBS
Value of outstanding transactions USD	3,884,974
Country of Establishment	Switzerland
	4. Settlement/clearing for each type of SFT & TRS:
	Collateral - Euroclear; Loan securities - domestic country.
	5. Maturity tenor of the SFTs & TRSs (EUR)/(GBP)/(USD)
Open Maturity	X
	6. Type and Quality of Collateral
	Collateral Type
	Bonds
	Equity
	Collateral Quality/Rating:
Cash	N/A
Bonds	Investment Grade
Equities	N/A
Other	N/A
	7. Currency of Collateral
	EUR
	8. Maturity tenor of the Collateral (EUR)/(GBP)/(USD)
3 months to 1 year	338,441
Greater than 1 year	7,427,266

XTRACKERS (IE) PLC

Supplemental Data (Unaudited) cont/d

E. Annual Report Disclosures (Unaudited) cont/d

	Securities lending
Equity Collateral	3,627,875
	9. Ten largest Collateral Issuers
1. Collateral Issuer	ASML Holding
Value of collateral received USD	193,218
2. Collateral Issuer	Austria
Value of collateral received USD	1,985,785
3. Collateral Issuer	Continental
Value of collateral received USD	811,671
4. Collateral Issuer	France
Value of collateral received USD	2,303,226
5. Collateral Issuer	Germany
Value of collateral received USD	1,489,531
6. Collateral Issuer	Kreditanstalt fuer Wiederaufbau
Value of collateral received USD	1,987,165
7. Collateral Issuer	RWE
Value of collateral received USD	1,500,642
8. Collateral Issuer	Sanofi
Value of collateral received USD	936,753
9. Collateral Issuer	SAP
Value of collateral received USD	6,479
10. Collateral Issuer	Schneider Electric
Value of collateral received USD	179,112
	10. Re-investment of Collateral received
Stock Collateral re-invested	N/A
Permitted re-investment of Stock Collateral	N/A
Returns on Cash Collateral reinvested	N/A
	11. Safe-keeping of Collateral received
Number of Depositories	1
Depository	Euroclear
Fixed Income Collateral USD	11,393,582
Cash Collateral EUR/GBP/USD	N/A
	12. Safe-keeping of Collateral pledged
Total Value of Collateral pledged EUR/GBP/USD	N/A
Counterparty	N/A
% held in segregated accounts	N/A
% held in pooled accounts	N/A
% held in other accounts	N/A
Total	N/A
	13. Returns and costs of the SFTs & TRSs (EUR)/(GBP)/(USD)
	Fund
Income received	18,231
Gains/Losses	N/A
Costs incurred	N/A
Net returns	18,231

XTRACKERS (IE) PLC

Supplemental Data (Unaudited) cont/d

E. Annual Report Disclosures (Unaudited) cont/d

		Securities lending
% of Overall SFT/TRS Return		70%
		Manager of the Fund
Income received		2,735
Gains/Losses		N/A
Costs incurred		N/A
Net returns		2,735
% of Overall SFT/TRS Return		15%
		Third parties to the agreement (e.g. Lending Agent)
Income received		2,735
Gains/Losses		N/A
Costs incurred		All costs related to settlement of collateral and loan securities are borne by the Securities Lending Agent.
Net returns		2,735
% of Overall SFT/TRS Return		15%

* Total Lendable Assets equal Net Assets of the Fund.

XTRACKERS (IE) PLC

Supplemental Data (Unaudited) cont/d

E. Annual Report Disclosures (Unaudited) cont/d

Securities Financing Transactions

Article 13 of Regulation (EU) 2015/2365 on transparency of securities financing transactions (SFTs) and of reuse and amending Regulation (EU) No 648/2012, requires UCITS investment companies to provide the following information on the use made of SFTs and total return swaps (TRSs)

Fund Name: Xtrackers MSCI World Industrials UCITS ETF

Securities lending	
	1. Below is the market value of assets engaged in securities financing transactions at 31 December 2023
USD	7,995,021
% of Net Assets	3.13%
	2. Market value of securities on loan as % of Total Lendable Assets*
USD	255,777,951
% Total Lendable Assets	3.13%
	3. Listed below are the top 10 Counterparties used for each type of SFT & TRS at 31 December 2023
1. Counterparty Name	Barclays Capital Securities
Value of outstanding transactions USD	355,951
Country of Establishment	United Kingdom
2. Counterparty Name	Citigroup Global Markets Limited
Value of outstanding transactions USD	158,993
Country of Establishment	United Kingdom
3. Counterparty Name	JP Morgan Securities
Value of outstanding transactions USD	57,644
Country of Establishment	United Kingdom
4. Counterparty Name	Natixis
Value of outstanding transactions USD	3,887,907
Country of Establishment	France
5. Counterparty Name	Societe Generale
Value of outstanding transactions USD	2,156,299
Country of Establishment	France
6. Counterparty Name	The Bank of Nova Scotia
Value of outstanding transactions USD	296,594
Country of Establishment	Canada
7. Counterparty Name	UBS
Value of outstanding transactions USD	1,081,633
Country of Establishment	Switzerland
	4. Settlement/clearing for each type of SFT & TRS:
	Collateral - Euroclear; Loan securities - domestic country.
	5. Maturity tenor of the SFTs & TRSs (EUR)/(GBP)/(USD)
Open Maturity	X
	6. Type and Quality of Collateral
	Collateral Type
	Bonds
	Equity
	Collateral Quality/Rating:
Cash	N/A
Bonds	Investment Grade
Equities	N/A
Other	N/A
	7. Currency of Collateral
	EUR

XTRACKERS (IE) PLC

Supplemental Data (Unaudited) cont/d

E. Annual Report Disclosures (Unaudited) cont/d

Securities lending	
	8. Maturity tenor of the Collateral (EUR)/(GBP)/(USD)
Greater than 1 year	3,652,700
Equity Collateral	4,915,868
	9. Ten largest Collateral Issuers
1. Collateral Issuer	Airbus
Value of collateral received USD	852,687
2. Collateral Issuer	Austria
Value of collateral received USD	438,512
3. Collateral Issuer	Continental
Value of collateral received USD	717,890
4. Collateral Issuer	France
Value of collateral received USD	259,230
5. Collateral Issuer	Germany
Value of collateral received USD	1,069,896
6. Collateral Issuer	Kreditanstalt fuer Wiederaufbau
Value of collateral received USD	1,885,062
7. Collateral Issuer	Porsche Automobil Holding
Value of collateral received USD	792,721
8. Collateral Issuer	RWE
Value of collateral received USD	554,427
9. Collateral Issuer	Sanofi
Value of collateral received USD	788,844
10. Collateral Issuer	Vivendi
Value of collateral received USD	1,209,299
	10. Re-investment of Collateral received
Stock Collateral re-invested	N/A
Permitted re-investment of Stock Collateral	N/A
Returns on Cash Collateral reinvested	N/A
	11. Safe-keeping of Collateral received
Number of Depositories	1
Depository	Euroclear
Fixed Income Collateral USD	8,568,568
Cash Collateral EUR/GBP/USD	N/A
	12. Safe-keeping of Collateral pledged
Total Value of Collateral pledged EUR/GBP/USD	N/A
Counterparty	N/A
% held in segregated accounts	N/A
% held in pooled accounts	N/A
% held in other accounts	N/A
Total	N/A
	13. Returns and costs of the SFTs & TRSs (EUR)/(GBP)/(USD)
	Fund
Income received	32,985
Gains/Losses	N/A

XTRACKERS (IE) PLC

Supplemental Data (Unaudited) cont/d

E. Annual Report Disclosures (Unaudited) cont/d

		Securities lending
Costs incurred		N/A
Net returns		32,985
% of Overall SFT/TRS Return		70%
		Manager of the Fund
Income received		4,948
Gains/Losses		N/A
Costs incurred		N/A
Net returns		4,948
% of Overall SFT/TRS Return		15%
		Third parties to the agreement (e.g. Lending Agent)
Income received		4,948
Gains/Losses		N/A
Costs incurred		All costs related to settlement of collateral and loan securities are borne by the Securities Lending Agent.
Net returns		4,948
% of Overall SFT/TRS Return		15%

* Total Lendable Assets equal Net Assets of the Fund.

XTRACKERS (IE) PLC

Supplemental Data (Unaudited) cont/d

E. Annual Report Disclosures (Unaudited) cont/d

Securities Financing Transactions

Article 13 of Regulation (EU) 2015/2365 on transparency of securities financing transactions (SFTs) and of reuse and amending Regulation (EU) No 648/2012, requires UCITS investment companies to provide the following information on the use made of SFTs and total return swaps (TRSs)

Fund Name: Xtrackers MSCI World Communication Services UCITS ETF

Securities lending	
	1. Below is the market value of assets engaged in securities financing transactions at 31 December 2023
USD	2,130,836
% of Net Assets	0.68%
	2. Market value of securities on loan as % of Total Lendable Assets*
USD	315,415,863
% Total Lendable Assets	0.68%
	3. Listed below are the top 10 Counterparties used for each type of SFT & TRS at 31 December 2023
1. Counterparty Name	Bofa Securities Europe
Value of outstanding transactions USD	281,041
Country of Establishment	United States
2. Counterparty Name	HSBC Bank
Value of outstanding transactions USD	913,953
Country of Establishment	United Kingdom
3. Counterparty Name	Morgan Stanley
Value of outstanding transactions USD	342,254
Country of Establishment	United States
4. Counterparty Name	Societe Generale
Value of outstanding transactions USD	577,974
Country of Establishment	France
5. Counterparty Name	UBS
Value of outstanding transactions USD	15,614
Country of Establishment	Switzerland
	4. Settlement/clearing for each type of SFT & TRS:
	Collateral - Euroclear; Loan securities - domestic country.
	5. Maturity tenor of the SFTs & TRSs (EUR)/(GBP)/(USD)
Open Maturity	X
	6. Type and Quality of Collateral
	Collateral Type
	Bonds
	Equity
	Collateral Quality/Rating:
Cash	N/A
Bonds	Investment Grade
Equities	N/A
Other	N/A
	7. Currency of Collateral
	EUR
	8. Maturity tenor of the Collateral (EUR)/(GBP)/(USD)
3 months to 1 year	315,096
Greater than 1 year	1,089,731
Equity Collateral	874,037
	9. Ten largest Collateral Issuers
1. Collateral Issuer	ASML Holding

XTRACKERS (IE) PLC

Supplemental Data (Unaudited) cont/d

E. Annual Report Disclosures (Unaudited) cont/d

	Securities lending
Value of collateral received USD	131,085
2. Collateral Issuer	Austria
Value of collateral received USD	545,726
3. Collateral Issuer	Continental
Value of collateral received USD	265,036
4. Collateral Issuer	Deutsche Boerse
Value of collateral received USD	204,535
5. Collateral Issuer	France
Value of collateral received USD	843,691
6. Collateral Issuer	Germany
Value of collateral received USD	12,253
7. Collateral Issuer	Netherlands
Value of collateral received USD	3,157
8. Collateral Issuer	RWE
Value of collateral received USD	37,285
9. Collateral Issuer	Vinci
Value of collateral received USD	236,096
	10. Re-investment of Collateral received
Stock Collateral re-invested	N/A
Permitted re-investment of Stock Collateral	N/A
Returns on Cash Collateral reinvested	N/A
	11. Safe-keeping of Collateral received
Number of Depositories	1
Depository	Euroclear
Fixed Income Collateral USD	2,278,864
Cash Collateral EUR/GBP/USD	N/A
	12. Safe-keeping of Collateral pledged
Total Value of Collateral pledged EUR/GBP/USD	N/A
Counterparty	N/A
% held in segregated accounts	N/A
% held in pooled accounts	N/A
% held in other accounts	N/A
Total	N/A
	13. Returns and costs of the SFTs & TRSs (EUR)/(GBP)/(USD)
	Fund
Income received	44,550
Gains/Losses	N/A
Costs incurred	N/A
Net returns	44,550
% of Overall SFT/TRS Return	70%
	Manager of the Fund
Income received	6,683
Gains/Losses	N/A
Costs incurred	N/A

XTRACKERS (IE) PLC

Supplemental Data (Unaudited) cont/d

E. Annual Report Disclosures (Unaudited) cont/d

		Securities lending
Net returns		6,683
% of Overall SFT/TRS Return		15%
		Third parties to the agreement (e.g. Lending Agent)
Income received		6,683
Gains/Losses		N/A
Costs incurred		All costs related to settlement of collateral and loan securities are borne by the Securities Lending Agent.
Net returns		6,683
% of Overall SFT/TRS Return		15%

* Total Lendable Assets equal Net Assets of the Fund.

XTRACKERS (IE) PLC

Supplemental Data (Unaudited) cont/d

E. Annual Report Disclosures (Unaudited) cont/d

Securities Financing Transactions

Article 13 of Regulation (EU) 2015/2365 on transparency of securities financing transactions (SFTs) and of reuse and amending Regulation (EU) No 648/2012, requires UCITS investment companies to provide the following information on the use made of SFTs and total return swaps (TRSs)

Fund Name: Xtrackers MSCI World Materials UCITS ETF

Securities lending	
	1. Below is the market value of assets engaged in securities financing transactions at 31 December 2023
USD	16,540,405
% of Net Assets	6.86%
	2. Market value of securities on loan as % of Total Lendable Assets*
USD	240,987,101
% Total Lendable Assets	6.86%
	3. Listed below are the top 10 Counterparties used for each type of SFT & TRS at 31 December 2023
1. Counterparty Name	Barclays Capital Securities
Value of outstanding transactions USD	1,251,538
Country of Establishment	United Kingdom
2. Counterparty Name	Citigroup Global Markets Limited
Value of outstanding transactions USD	3,361,593
Country of Establishment	United Kingdom
3. Counterparty Name	Natixis
Value of outstanding transactions USD	3,863,914
Country of Establishment	France
4. Counterparty Name	Societe Generale
Value of outstanding transactions USD	3,217,103
Country of Establishment	France
5. Counterparty Name	The Bank of Nova Scotia
Value of outstanding transactions USD	264,533
Country of Establishment	Canada
6. Counterparty Name	UBS
Value of outstanding transactions USD	4,581,724
Country of Establishment	Switzerland
	4. Settlement/clearing for each type of SFT & TRS:
	Collateral - Euroclear; Loan securities - domestic country.
	5. Maturity tenor of the SFTs & TRSs (EUR)/(GBP)/(USD)
Open Maturity	X
	6. Type and Quality of Collateral
	Collateral Type
	Bonds
	Equity
	Collateral Quality/Rating:
Cash	N/A
Bonds	Investment Grade
Equities	N/A
Other	N/A
	7. Currency of Collateral
	EUR
	8. Maturity tenor of the Collateral (EUR)/(GBP)/(USD)
Greater than 1 year	10,386,558
Equity Collateral	7,366,269

XTRACKERS (IE) PLC

Supplemental Data (Unaudited) cont/d

E. Annual Report Disclosures (Unaudited) cont/d

	Securities lending
	9. Ten largest Collateral Issuers
1. Collateral Issuer	Adidas
Value of collateral received USD	253,481
2. Collateral Issuer	Airbus
Value of collateral received USD	296,726
3. Collateral Issuer	Austria
Value of collateral received USD	106,650
4. Collateral Issuer	Deutsche Boerse
Value of collateral received USD	2,116,734
5. Collateral Issuer	Edenred
Value of collateral received USD	1,520,295
6. Collateral Issuer	France
Value of collateral received USD	730,867
7. Collateral Issuer	Germany
Value of collateral received USD	7,482,465
8. Collateral Issuer	Kreditanstalt fuer Wiederaufbau
Value of collateral received USD	2,066,576
9. Collateral Issuer	Mercedes-Benz Group
Value of collateral received USD	1,440,810
10. Collateral Issuer	RWE
Value of collateral received USD	300,092
	10. Re-investment of Collateral received
Stock Collateral re-invested	N/A
Permitted re-investment of Stock Collateral	N/A
Returns on Cash Collateral reinvested	N/A
	11. Safe-keeping of Collateral received
Number of Depositories	1
Depository	Euroclear
Fixed Income Collateral USD	17,752,827
Cash Collateral EUR/GBP/USD	N/A
	12. Safe-keeping of Collateral pledged
Total Value of Collateral pledged EUR/GBP/USD	N/A
Counterparty	N/A
% held in segregated accounts	N/A
% held in pooled accounts	N/A
% held in other accounts	N/A
Total	N/A
	13. Returns and costs of the SFTs & TRSs (EUR)/(GBP)/(USD)
	Fund
Income received	38,527
Gains/Losses	N/A
Costs incurred	N/A
Net returns	38,527
% of Overall SFT/TRS Return	70%

XTRACKERS (IE) PLC

Supplemental Data (Unaudited) cont/d

E. Annual Report Disclosures (Unaudited) cont/d

		Securities lending
		Manager of the Fund
Income received		5,779
Gains/Losses		N/A
Costs incurred		N/A
Net returns		5,779
% of Overall SFT/TRS Return		15%
		Third parties to the agreement (e.g. Lending Agent)
Income received		5,779
Gains/Losses		N/A
Costs incurred		All costs related to settlement of collateral and loan securities are borne by the Securities Lending Agent.
Net returns		5,779
% of Overall SFT/TRS Return		15%

* Total Lendable Assets equal Net Assets of the Fund.

XTRACKERS (IE) PLC

Supplemental Data (Unaudited) cont/d

E. Annual Report Disclosures (Unaudited) cont/d

Securities Financing Transactions

Article 13 of Regulation (EU) 2015/2365 on transparency of securities financing transactions (SFTs) and of reuse and amending Regulation (EU) No 648/2012, requires UCITS investment companies to provide the following information on the use made of SFTs and total return swaps (TRSs)

Fund Name: Xtrackers MSCI World Utilities UCITS ETF

Securities lending	
	1. Below is the market value of assets engaged in securities financing transactions at 31 December 2023
USD	5,160,661
% of Net Assets	2.73%
	2. Market value of securities on loan as % of Total Lendable Assets*
USD	188,924,254
% Total Lendable Assets	2.73%
	3. Listed below are the top 10 Counterparties used for each type of SFT & TRS at 31 December 2023
1. Counterparty Name	Bofa Securities Europe
Value of outstanding transactions USD	737,812
Country of Establishment	United States
2. Counterparty Name	Citigroup Global Markets Limited
Value of outstanding transactions USD	281,054
Country of Establishment	United Kingdom
3. Counterparty Name	HSBC Bank
Value of outstanding transactions USD	159,817
Country of Establishment	United Kingdom
4. Counterparty Name	Societe Generale
Value of outstanding transactions USD	3,301,567
Country of Establishment	France
5. Counterparty Name	UBS
Value of outstanding transactions USD	680,411
Country of Establishment	Switzerland
	4. Settlement/clearing for each type of SFT & TRS:
	Collateral - Euroclear; Loan securities - domestic country.
	5. Maturity tenor of the SFTs & TRSs (EUR)/(GBP)/(USD)
Open Maturity	X
	6. Type and Quality of Collateral
	Collateral Type
	Bonds
	Equity
	Collateral Quality/Rating:
Cash	N/A
Bonds	Investment Grade
Equities	N/A
Other	N/A
	7. Currency of Collateral
	EUR
	8. Maturity tenor of the Collateral (EUR)/(GBP)/(USD)
3 months to 1 year	6,917
Greater than 1 year	1,969,981
Equity Collateral	3,650,875
	9. Ten largest Collateral Issuers
1. Collateral Issuer	Austria

XTRACKERS (IE) PLC

Supplemental Data (Unaudited) cont/d

E. Annual Report Disclosures (Unaudited) cont/d

		Securities lending
Value of collateral received USD		26,397
2. Collateral Issuer		Deutsche Boerse
Value of collateral received USD		1,155,419
3. Collateral Issuer		France
Value of collateral received USD		1,421,452
4. Collateral Issuer		Germany
Value of collateral received USD		393,385
5. Collateral Issuer		Mercedes-Benz Group
Value of collateral received USD		1,538,174
6. Collateral Issuer		Netherlands
Value of collateral received USD		135,664
7. Collateral Issuer		Vivendi
Value of collateral received USD		957,282
		10. Re-investment of Collateral received
Stock Collateral re-invested		N/A
Permitted re-investment of Stock Collateral		N/A
Returns on Cash Collateral reinvested		N/A
		11. Safe-keeping of Collateral received
Number of Depositories		1
Depository		Euroclear
Fixed Income Collateral USD		5,627,773
Cash Collateral EUR/GBP/USD		N/A
		12. Safe-keeping of Collateral pledged
Total Value of Collateral pledged EUR/GBP/USD		N/A
Counterparty		N/A
% held in segregated accounts		N/A
% held in pooled accounts		N/A
% held in other accounts		N/A
Total		N/A
		13. Returns and costs of the SFTs & TRSs (EUR)/(GBP)/(USD)
		Fund
Income received		16,603
Gains/Losses		N/A
Costs incurred		N/A
Net returns		16,603
% of Overall SFT/TRS Return		70%
		Manager of the Fund
Income received		2,490
Gains/Losses		N/A
Costs incurred		N/A
Net returns		2,490
% of Overall SFT/TRS Return		15%
		Third parties to the agreement (e.g. Lending Agent)
Income received		2,490
Gains/Losses		N/A
Costs incurred		All costs related to settlement of collateral and loan securities are borne by the Securities Lending Agent.

XTRACKERS (IE) PLC

Supplemental Data (Unaudited) cont/d

E. Annual Report Disclosures (Unaudited) cont/d

		Securities lending
Net returns	2,490	
% of Overall SFT/TRS Return	15%	

* Total Lendable Assets equal Net Assets of the Fund.

XTRACKERS (IE) PLC

Supplemental Data (Unaudited) cont/d

E. Annual Report Disclosures (Unaudited) cont/d

Securities Financing Transactions

Article 13 of Regulation (EU) 2015/2365 on transparency of securities financing transactions (SFTs) and of reuse and amending Regulation (EU) No 648/2012, requires UCITS investment companies to provide the following information on the use made of SFTs and total return swaps (TRSs)

Fund Name: Xtrackers MSCI Emerging Markets UCITS ETF

Securities lending	
	1. Below is the market value of assets engaged in securities financing transactions at 31 December 2023
USD	50,573,098
% of Net Assets	0.98%
	2. Market value of securities on loan as % of Total Lendable Assets*
USD	5,136,130,391
% Total Lendable Assets	0.98%
	3. Listed below are the top 10 Counterparties used for each type of SFT & TRS at 31 December 2023
1. Counterparty Name	Barclays Capital Securities
Value of outstanding transactions USD	5,966,006
Country of Establishment	United Kingdom
2. Counterparty Name	Citigroup Global Markets Limited
Value of outstanding transactions USD	5,090,960
Country of Establishment	United Kingdom
3. Counterparty Name	HSBC Bank
Value of outstanding transactions USD	2,767,415
Country of Establishment	United Kingdom
4. Counterparty Name	JP Morgan Securities
Value of outstanding transactions USD	1,481,964
Country of Establishment	United Kingdom
5. Counterparty Name	Morgan Stanley
Value of outstanding transactions USD	4,422,611
Country of Establishment	United States
6. Counterparty Name	Natixis
Value of outstanding transactions USD	8,007,894
Country of Establishment	France
7. Counterparty Name	UBS
Value of outstanding transactions USD	22,836,248
Country of Establishment	Switzerland
	4. Settlement/clearing for each type of SFT & TRS:
	Collateral - Euroclear; Loan securities - domestic country.
	5. Maturity tenor of the SFTs & TRSs (EUR)/(GBP)/(USD)
Open Maturity	X
	6. Type and Quality of Collateral
	Collateral Type
	Bonds
	Equity
	Collateral Quality/Rating:
Cash	N/A
Bonds	Investment Grade
Equities	N/A
Other	N/A
	7. Currency of Collateral
	EUR

XTRACKERS (IE) PLC

Supplemental Data (Unaudited) cont/d

E. Annual Report Disclosures (Unaudited) cont/d

Securities lending	
	8. Maturity tenor of the Collateral (EUR)/(GBP)/(USD)
3 months to 1 year	2,769,130
Greater than 1 year	39,539,410
Equity Collateral	11,509,861
	9. Ten largest Collateral Issuers
1. Collateral Issuer	Austria
Value of collateral received USD	3,249,601
2. Collateral Issuer	BASF
Value of collateral received USD	1,733,631
3. Collateral Issuer	Covestro
Value of collateral received USD	1,867,208
4. Collateral Issuer	France
Value of collateral received USD	14,118,119
5. Collateral Issuer	Germany
Value of collateral received USD	14,954,197
6. Collateral Issuer	L'Oreal
Value of collateral received USD	792,198
7. Collateral Issuer	Netherlands
Value of collateral received USD	9,986,622
8. Collateral Issuer	Publicis Groupe
Value of collateral received USD	2,306,972
9. Collateral Issuer	Schneider Electric
Value of collateral received USD	2,003,484
10. Collateral Issuer	Volkswagen
Value of collateral received USD	1,735,572
	10. Re-investment of Collateral received
Stock Collateral re-invested	N/A
Permitted re-investment of Stock Collateral	N/A
Returns on Cash Collateral reinvested	N/A
	11. Safe-keeping of Collateral received
Number of Depositories	1
Depositary	Euroclear
Fixed Income Collateral USD	53,818,401
Cash Collateral EUR/GBP/USD	N/A
	12. Safe-keeping of Collateral pledged
Total Value of Collateral pledged EUR/GBP/USD	N/A
Counterparty	N/A
% held in segregated accounts	N/A
% held in pooled accounts	N/A
% held in other accounts	N/A
Total	N/A
	13. Returns and costs of the SFTs & TRSs (EUR)/(GBP)/(USD)
	Fund
Income received	375,857

XTRACKERS (IE) PLC

Supplemental Data (Unaudited) cont/d

E. Annual Report Disclosures (Unaudited) cont/d

		Securities lending
Gains/Losses		N/A
Costs incurred		N/A
Net returns		375,857
% of Overall SFT/TRS Return		70%
		Manager of the Fund
Income received		56,379
Gains/Losses		N/A
Costs incurred		N/A
Net returns		56,379
% of Overall SFT/TRS Return		15%
		Third parties to the agreement (e.g. Lending Agent)
Income received		56,379
Gains/Losses		N/A
Costs incurred		All costs related to settlement of collateral and loan securities are borne by the Securities Lending Agent.
Net returns		56,379
% of Overall SFT/TRS Return		15%

* Total Lendable Assets equal Net Assets of the Fund.

XTRACKERS (IE) PLC

Supplemental Data (Unaudited) cont/d

E. Annual Report Disclosures (Unaudited) cont/d

Securities Financing Transactions

Article 13 of Regulation (EU) 2015/2365 on transparency of securities financing transactions (SFTs) and of reuse and amending Regulation (EU) No 648/2012, requires UCITS investment companies to provide the following information on the use made of SFTs and total return swaps (TRSs)

Fund Name: Xtrackers MSCI USA Financials UCITS ETF

Securities lending	
	1. Below is the market value of assets engaged in securities financing transactions at 31 December 2023
USD	18,252,031
% of Net Assets	1.73%
	2. Market value of securities on loan as % of Total Lendable Assets*
USD	1,052,559,796
% Total Lendable Assets	1.73%
	3. Listed below are the top 10 Counterparties used for each type of SFT & TRS at 31 December 2023
1. Counterparty Name	UBS
Value of outstanding transactions USD	18,252,031
Country of Establishment	Switzerland
	4. Settlement/clearing for each type of SFT & TRS:
	Collateral - Euroclear; Loan securities - domestic country.
	5. Maturity tenor of the SFTs & TRSs (EUR)/(GBP)/(USD)
Open Maturity	X
	6. Type and Quality of Collateral
	Collateral Type
	Bonds
	Equity
	Collateral Quality/Rating:
Cash	N/A
Bonds	Investment Grade
Equities	N/A
Other	N/A
	7. Currency of Collateral
	EUR
	8. Maturity tenor of the Collateral (EUR)/(GBP)/(USD)
Greater than 1 year	11,449,502
Equity Collateral	8,140,406
	9. Ten largest Collateral Issuers
1. Collateral Issuer	BASF
Value of collateral received USD	1,114,447
2. Collateral Issuer	France
Value of collateral received USD	5,879,570
3. Collateral Issuer	Germany
Value of collateral received USD	2,856,649
4. Collateral Issuer	Netherlands
Value of collateral received USD	2,713,283
5. Collateral Issuer	Publicis Groupe
Value of collateral received USD	3,754,942
6. Collateral Issuer	Symrise
Value of collateral received USD	3,271,017
	10. Re-investment of Collateral received
Stock Collateral re-invested	N/A

XTRACKERS (IE) PLC

Supplemental Data (Unaudited) cont/d

E. Annual Report Disclosures (Unaudited) cont/d

		Securities lending
Permitted re-investment of Stock Collateral		N/A
Returns on Cash Collateral reinvested		N/A
		11. Safe-keeping of Collateral received
Number of Depositories		1
Depository		Euroclear
Fixed Income Collateral USD		19,589,908
Cash Collateral EUR/GBP/USD		N/A
		12. Safe-keeping of Collateral pledged
Total Value of Collateral pledged EUR/GBP/USD		N/A
Counterparty		N/A
% held in segregated accounts		N/A
% held in pooled accounts		N/A
% held in other accounts		N/A
Total		N/A
		13. Returns and costs of the SFTs & TRSs (EUR)/(GBP)/(USD)
		Fund
Income received		11,000
Gains/Losses		N/A
Costs incurred		N/A
Net returns		11,000
% of Overall SFT/TRS Return		70%
		Manager of the Fund
Income received		1,650
Gains/Losses		N/A
Costs incurred		N/A
Net returns		1,650
% of Overall SFT/TRS Return		15%
		Third parties to the agreement (e.g. Lending Agent)
Income received		1,650
Gains/Losses		N/A
Costs incurred		All costs related to settlement of collateral and loan securities are borne by the Securities Lending Agent.
Net returns		1,650
% of Overall SFT/TRS Return		15%

* Total Lendable Assets equal Net Assets of the Fund.

XTRACKERS (IE) PLC

Supplemental Data (Unaudited) cont/d

E. Annual Report Disclosures (Unaudited) cont/d

Securities Financing Transactions

Article 13 of Regulation (EU) 2015/2365 on transparency of securities financing transactions (SFTs) and of reuse and amending Regulation (EU) No 648/2012, requires UCITS investment companies to provide the following information on the use made of SFTs and total return swaps (TRSs)

Fund Name: Xtrackers MSCI USA Health Care UCITS ETF

Securities lending	
	1. Below is the market value of assets engaged in securities financing transactions at 31 December 2023
USD	44,135
% of Net Assets	0.00%
	2. Market value of securities on loan as % of Total Lendable Assets*
USD	1,047,715,231
% Total Lendable Assets	0.00%
	3. Listed below are the top 10 Counterparties used for each type of SFT & TRS at 31 December 2023
1. Counterparty Name	UBS
Value of outstanding transactions USD	44,135
Country of Establishment	Switzerland
	4. Settlement/clearing for each type of SFT & TRS:
	Collateral - Euroclear; Loan securities - domestic country.
	5. Maturity tenor of the SFTs & TRSs (EUR)/(GBP)/(USD)
Open Maturity	X
	6. Type and Quality of Collateral
	Collateral Type
	Bonds
	Collateral Quality/Rating:
Cash	N/A
Bonds	Investment Grade
Equities	N/A
Other	N/A
	7. Currency of Collateral
	EUR
	8. Maturity tenor of the Collateral (EUR)/(GBP)/(USD)
Greater than 1 year	47,371
	9. Ten largest Collateral Issuers
1. Collateral Issuer	Germany
Value of collateral received USD	47,371
	10. Re-investment of Collateral received
Stock Collateral re-invested	N/A
Permitted re-investment of Stock Collateral	N/A
Returns on Cash Collateral reinvested	N/A
	11. Safe-keeping of Collateral received
Number of Depositaries	1
Depositary	Euroclear
Fixed Income Collateral USD	47,371
Cash Collateral EUR/GBP/USD	N/A
	12. Safe-keeping of Collateral pledged
Total Value of Collateral pledged EUR/GBP/USD	N/A
Counterparty	N/A
% held in segregated accounts	N/A
% held in pooled accounts	N/A
% held in other accounts	N/A

XTRACKERS (IE) PLC

Supplemental Data (Unaudited) cont/d

E. Annual Report Disclosures (Unaudited) cont/d

	Securities lending
Total	N/A
	13. Returns and costs of the SFTs & TRSs (EUR)/(GBP)/(USD)
	Fund
Income received	316
Gains/Losses	N/A
Costs incurred	N/A
Net returns	316
% of Overall SFT/TRS Return	70%
	Manager of the Fund
Income received	47
Gains/Losses	N/A
Costs incurred	N/A
Net returns	47
% of Overall SFT/TRS Return	15%
	Third parties to the agreement (e.g. Lending Agent)
Income received	47
Gains/Losses	N/A
Costs incurred	All costs related to settlement of collateral and loan securities are borne by the Securities Lending Agent.
Net returns	47
% of Overall SFT/TRS Return	15%

* Total Lendable Assets equal Net Assets of the Fund.

XTRACKERS (IE) PLC

Supplemental Data (Unaudited) cont/d

E. Annual Report Disclosures (Unaudited) cont/d

Securities Financing Transactions

Article 13 of Regulation (EU) 2015/2365 on transparency of securities financing transactions (SFTs) and of reuse and amending Regulation (EU) No 648/2012, requires UCITS investment companies to provide the following information on the use made of SFTs and total return swaps (TRSs)

Fund Name: Xtrackers MSCI USA Information Technology UCITS ETF

Securities lending	
	1. Below is the market value of assets engaged in securities financing transactions at 31 December 2023
USD	6,593,159
% of Net Assets	0.38%
	2. Market value of securities on loan as % of Total Lendable Assets*
USD	1,746,185,669
% Total Lendable Assets	0.38%
	3. Listed below are the top 10 Counterparties used for each type of SFT & TRS at 31 December 2023
1. Counterparty Name	UBS
Value of outstanding transactions USD	6,593,159
Country of Establishment	Switzerland
	4. Settlement/clearing for each type of SFT & TRS:
	Collateral - Euroclear; Loan securities - domestic country.
	5. Maturity tenor of the SFTs & TRSs (EUR)/(GBP)/(USD)
Open Maturity	X
	6. Type and Quality of Collateral
	Collateral Type
	Bonds
	Equity
	Collateral Quality/Rating:
Cash	N/A
Bonds	Investment Grade
Equities	N/A
Other	N/A
	7. Currency of Collateral
	EUR
	8. Maturity tenor of the Collateral (EUR)/(GBP)/(USD)
Greater than 1 year	4,871,700
Equity Collateral	2,204,738
	9. Ten largest Collateral Issuers
1. Collateral Issuer	Beiersdorf
Value of collateral received USD	2,204,738
2. Collateral Issuer	France
Value of collateral received USD	4,871,700
	10. Re-investment of Collateral received
Stock Collateral re-invested	N/A
Permitted re-investment of Stock Collateral	N/A
Returns on Cash Collateral reinvested	N/A
	11. Safe-keeping of Collateral received
Number of Depositories	1
Depository	Euroclear
Fixed Income Collateral USD	7,076,438
Cash Collateral EUR/GBP/USD	N/A
	12. Safe-keeping of Collateral pledged

XTRACKERS (IE) PLC

Supplemental Data (Unaudited) cont/d

E. Annual Report Disclosures (Unaudited) cont/d

		Securities lending
Total Value of Collateral pledged EUR/GBP/USD		N/A
Counterparty		N/A
% held in segregated accounts		N/A
% held in pooled accounts		N/A
% held in other accounts		N/A
Total		N/A
		13. Returns and costs of the SFTs & TRSs (EUR)/(GBP)/(USD)
		Fund
Income received		2,326
Gains/Losses		N/A
Costs incurred		N/A
Net returns		2,326
% of Overall SFT/TRS Return		70%
		Manager of the Fund
Income received		349
Gains/Losses		N/A
Costs incurred		N/A
Net returns		349
% of Overall SFT/TRS Return		15%
		Third parties to the agreement (e.g. Lending Agent)
Income received		349
Gains/Losses		N/A
Costs incurred		All costs related to settlement of collateral and loan securities are borne by the Securities Lending Agent.
Net returns		349
% of Overall SFT/TRS Return		15%

* Total Lendable Assets equal Net Assets of the Fund.

XTRACKERS (IE) PLC

Supplemental Data (Unaudited) cont/d

E. Annual Report Disclosures (Unaudited) cont/d

Securities Financing Transactions

Article 13 of Regulation (EU) 2015/2365 on transparency of securities financing transactions (SFTs) and of reuse and amending Regulation (EU) No 648/2012, requires UCITS investment companies to provide the following information on the use made of SFTs and total return swaps (TRSs)

Fund Name: Xtrackers S&P Europe ex UK UCITS ETF

Securities lending	
	1. Below is the market value of assets engaged in securities financing transactions at 31 December 2023
EUR	7,187,965
% of Net Assets	1.66%
	2. Market value of securities on loan as % of Total Lendable Assets*
EUR	433,793,922
% Total Lendable Assets	1.66%
	3. Listed below are the top 10 Counterparties used for each type of SFT & TRS at 31 December 2023
1. Counterparty Name	BNP Paribas Arbitrage
Value of outstanding transactions EUR	1,794,829
Country of Establishment	France
2. Counterparty Name	Citigroup Global Markets Limited
Value of outstanding transactions EUR	2,913,078
Country of Establishment	United Kingdom
3. Counterparty Name	JP Morgan Securities
Value of outstanding transactions EUR	612,725
Country of Establishment	United Kingdom
4. Counterparty Name	The Bank of Nova Scotia
Value of outstanding transactions EUR	34,850
Country of Establishment	Canada
5. Counterparty Name	UBS
Value of outstanding transactions EUR	1,832,483
Country of Establishment	Switzerland
	4. Settlement/clearing for each type of SFT & TRS:
	Collateral - Euroclear; Loan securities - domestic country.
	5. Maturity tenor of the SFTs & TRSs (EUR)/(GBP)/(USD)
Open Maturity	X
	6. Type and Quality of Collateral
	Collateral Type
	Bonds
	Equity
	Collateral Quality/Rating:
Cash	N/A
Bonds	Investment Grade
Equities	N/A
Other	N/A
	7. Currency of Collateral
	EUR
	8. Maturity tenor of the Collateral (EUR)/(GBP)/(USD)
3 months to 1 year	60,339
Greater than 1 year	6,838,495
Equity Collateral	813,675
	9. Ten largest Collateral Issuers
1. Collateral Issuer	Airbus

XTRACKERS (IE) PLC

Supplemental Data (Unaudited) cont/d

E. Annual Report Disclosures (Unaudited) cont/d

		Securities lending
Value of collateral received EUR	18,158	
2. Collateral Issuer	Danone	
Value of collateral received EUR	246,327	
3. Collateral Issuer	France	
Value of collateral received EUR	1,211,977	
4. Collateral Issuer	Fresenius	
Value of collateral received EUR	6,898	
5. Collateral Issuer	Germany	
Value of collateral received EUR	5,215,296	
6. Collateral Issuer	Heidelberg Materials	
Value of collateral received EUR	81	
7. Collateral Issuer	L'Oreal	
Value of collateral received EUR	277,098	
8. Collateral Issuer	Netherlands	
Value of collateral received EUR	471,561	
9. Collateral Issuer	Sanofi	
Value of collateral received EUR	244,126	
10. Collateral Issuer	Vivendi	
Value of collateral received EUR	20,987	
	10. Re-investment of Collateral received	
Stock Collateral re-invested	N/A	
Permitted re-investment of Stock Collateral	N/A	
Returns on Cash Collateral reinvested	N/A	
	11. Safe-keeping of Collateral received	
Number of Depositories	1	
Depository	Euroclear	
Fixed Income Collateral EUR	7,712,509	
Cash Collateral EUR/GBP/USD	N/A	
	12. Safe-keeping of Collateral pledged	
Total Value of Collateral pledged EUR/GBP/USD	N/A	
Counterparty	N/A	
% held in segregated accounts	N/A	
% held in pooled accounts	N/A	
% held in other accounts	N/A	
Total	N/A	
	13. Returns and costs of the SFTs & TRSs (EUR)/(GBP)/(USD)	
	Fund	
Income received	92,728	
Gains/Losses	N/A	
Costs incurred	N/A	
Net returns	92,728	
% of Overall SFT/TRS Return	70%	
	Manager of the Fund	
Income received	13,909	

XTRACKERS (IE) PLC

Supplemental Data (Unaudited) cont/d

E. Annual Report Disclosures (Unaudited) cont/d

		Securities lending
Gains/Losses		N/A
Costs incurred		N/A
Net returns		13,909
% of Overall SFT/TRS Return		15%
		Third parties to the agreement (e.g. Lending Agent)
Income received		13,909
Gains/Losses		N/A
Costs incurred		All costs related to settlement of collateral and loan securities are borne by the Securities Lending Agent.
Net returns		13,909
% of Overall SFT/TRS Return		15%

* Total Lendable Assets equal Net Assets of the Fund.

XTRACKERS (IE) PLC

Appendix 1 – Remuneration Disclosures (Unaudited)

The Management Company is a subsidiary of DWS Group GmbH & Co. KGaA ("DWS KGaA") and is subject to the regulatory requirements of the Fifth Directive on Undertakings for Collective Investment in Transferable Securities ("UCITS V Directive") as well as the European Securities and Markets Authority's Guidelines on sound remuneration policies ("ESMA Guidelines") with regard to the design of its remuneration system.

Remuneration Policy & Governance

The Management Company is governed by the Group-wide Compensation Policy that DWS KGaA has adopted for itself and all of its subsidiaries ("DWS Group" or only "Group").

In line with the Group structure, committees have been set up to ensure the appropriateness of the compensation system and compliance with regulatory requirements on compensation and are responsible for reviewing it.

As such the DWS compensation committee was tasked by the DWS KGaA Executive Board with developing and designing sustainable compensation principles, making recommendations on overall compensation and ensuring appropriate governance and oversight with regard to compensation and benefits for the Group.

Furthermore, the remuneration committee was established to support the Supervisory Board of DWS KGaA in monitoring the appropriate structure of the remuneration systems for all Group employees. This is done by testing the consistency of the remuneration strategy with the business and risk strategy and taking into account the effects of the remuneration system on the Group-wide risk, capital and liquidity management.

The internal annual review at DWS Group level concluded the design of the remuneration system to be appropriate and no significant irregularities were recognised.

Compensation Structure

Employee compensation consists of fixed and variable compensation.

Fixed compensation remunerates employees for their skills, experience and competencies, commensurate with the requirements, size and scope of their role.

Variable compensation takes into account performance at group, divisional and individual level. Variable compensation generally consists of two elements – the "Franchise Component" and the "Individual Component".

The Franchise Component is determined based upon the performance of three Key Performance Indicators ("KPIs") at DWS Group level. For the performance year 2023 these were: Adjusted Cost Income Ratio, Net Flows and ESG metrics.

The individual component of variable compensation takes into account a number of financial and non-financial factors, relativities within the peer group and retention considerations. Variable compensation can be reduced accordingly or cancelled completely in the event of negative performance contributions or misconduct. In principle, it is only granted and paid out if the granting is affordable for the Group. Guaranteed variable compensation is not normally granted to employees. On an exceptional basis, guaranteed variable compensation can be granted to new hires but only during their first year of employment.

The compensation strategy is designed to achieve an appropriate balance between fixed and variable compensation. This helps to align employee compensation with the interests of customers, investors and shareholders, as well as to industry standards. At the same time, it ensures that fixed compensation represents a sufficiently high proportion of total compensation to allow the Group full flexibility in granting variable compensation.

Determination of variable compensation and appropriate risk-adjustment

The total amount of variable compensation is subject to appropriate risk-adjustment measures which include ex-ante and ex-post risk adjustments. The robust methodology is designed to ensure that the determination of variable compensation reflects the Group's risk-adjusted performance as well as the capital and liquidity position.

XTRACKERS (IE) PLC

Appendix 1 – Remuneration Disclosures (Unaudited) cont/d

Determination of variable compensation and appropriate risk-adjustment cont/d

A number of considerations are used in assessing the performance of the business units. Performance is assessed in the context of financial and non-financial targets based on balanced scorecards. The allocation of variable compensation to the infrastructure areas and in particular to the control functions depends on the overall results of the Group, but not on the results of the business areas they oversee.

Principles for determining variable compensation apply at individual employee level which detail the factors and metrics that must be taken into account when making individual variable compensation decisions. These include, for instance, investment performance, client retention, culture considerations, and objective setting and performance assessment based on the “Total Performance’ approach. Furthermore, any control function inputs and disciplinary sanctions and their impact on the variable compensation have to be considered as well.

Sustainable Compensation

Sustainability and sustainability risks are an essential part that determine the variable compensation. Therefore, the remuneration policy is fully in line and consistent with sustainability risks. Hence, DWS Group incentivises behaviour that benefits both interest of clients and the long-term performance of the firm. Relevant sustainability factors are reviewed on a regular basis and incorporated in the design of the compensation system.

Compensation for 2023

The DWS compensation committee has monitored the affordability of variable compensation for 2023 and determined that the Group’s capital and liquidity levels remain above regulatory minimum requirements, and internal risk appetite threshold.

As part of the overall 2023 variable compensation granted in March 2024, the Franchise Component is awarded to eligible employees in line with the assessment of the defined KPIs. The Executive Board recognising the considerable contribution of employees and determined a target achievement rate of 76.25% for 2023.

Identification of Material Risk Takers

In accordance with the Law as of 17 December 2010 on Undertakings for Collective Investments (as subsequently amended) in conjunction with the ESMA Guidelines, the Management Company has identified Material Risk Takers. The identification process was carried out in accordance with the Group’s policies and is based on an assessment of the impact of the following categories of staff on the risk profile of the Management Company or on a fund it manages: (a) Board Members/Senior Management, (b) Portfolio/Investment Managers, (c) Control Functions, (d) Staff heading Administration, Marketing and Human Resources, (e) other individuals (“Risk Takers”) in a significant position of influence, (f) other employees in the same remuneration bracket as other Risk Takers, whose roles have an impact on the risk profile of the Management Company or the Group. At least 40% of the variable compensation for Material Risk Takers is deferred. Additionally, at least 50% of both, the upfront and the deferred proportion, are granted in the Group share-based instruments or fund-linked instruments for Key Investment Professionals. All deferred components are subject to a number of performance conditions and forfeiture provisions which ensure an appropriate ex-post risk adjustment. In case the variable compensation is lower than EUR 50,000, the Material Risk Takers receive their entire variable compensation in cash without any deferral.

XTRACKERS (IE) PLC

Appendix 1 – Remuneration Disclosures (Unaudited) cont/d

Determination of variable compensation and appropriate risk-adjustment cont/d

Aggregate Compensation Information for the Company for 2023¹

Number of employees on an annual average	99
Total Compensation ²	EUR 15,739,813
Fixed Pay	EUR 12,528,700
Variable Compensation	EUR 3,211,113
Thereof: Carried Interest	EUR 0
Total Compensation for Senior Management ³	EUR 1,476,953
Total Compensation for other Material Risk Takers ⁴	EUR 0
Total Compensation for Control Function employees	EUR 2,077,858

¹ In cases where portfolio or risk management activities have been delegated by the Management Company, the compensation data for delegates are not included in the table.

² Considering various elements of remuneration as defined in the ESMA Guidelines which may include monetary payments or benefits (such as cash, shares, options, pension contributions) or none (directly) monetary benefits (such as fringe benefits or special allowances for car, mobile phone, etc.).

³ Senior Management refers to the members of the Management Board of the Management Company, only. Members of the Management Board meet the definition of Managers. Apart from the members of Senior Management, no further managers have been identified.

⁴ Identified Risk Takers with control functions are shown in the line "Control Function employees".

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Xtrackers MDAX ESG Screened UCITS ETF	1392
Xtrackers MSCI AC World ESG Screened UCITS ETF	1402
Xtrackers MSCI Emerging Markets ESG Screened UCITS ETF	1413
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Xtrackers MSCI Japan ESG Screened UCITS ETF	1435
Xtrackers ESG USD Emerging Markets Bond Quality Weighted UCITS ETF	1446
Xtrackers MSCI EMU ESG Screened UCITS ETF	1456
Xtrackers USD Corporate Bond Short Duration SRI PAB UCITS ETF	1467
Xtrackers MSCI World ESG Screened UCITS ETF	1479
Xtrackers MSCI Japan ESG UCITS ETF	1490
Xtrackers MSCI World ESG UCITS ETF	1504
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Xtrackers MSCI Emerging Markets ESG UCITS ETF	1568
Xtrackers USD Corporate Bond SRI PAB UCITS ETF	1583
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Xtrackers MSCI Europe Consumer Discretionary ESG Screened UCITS ETF	1628
Xtrackers EMU Net Zero Pathway Paris Aligned UCITS ETF	1639
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Xtrackers ESG EUR High Yield Corporate Bond UCITS ETF	1664
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Xtrackers MSCI Global SDG 9 Industry, Innovation & Infrastructure UCITS ETF	1802
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Xtrackers MSCI Global SDG 3 Good Health UCITS ETF	1861
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Xtrackers MSCI Japan Climate Transition UCITS ETF	1903
Xtrackers MSCI USA Climate Transition UCITS ETF	1916
Xtrackers MSCI EMU Climate Transition UCITS ETF	1930
Xtrackers MSCI Europe Climate Transition UCITS ETF	1943
Xtrackers MSCI World Climate Transition UCITS ETF	1957
Xtrackers Nordic Net Zero Pathway Paris Aligned UCITS ETF	1970
Xtrackers MSCI World Minimum Volatility ESG UCITS ETF	1982
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Appendix 2 - Sustainable Finance Disclosure Regulation (Unaudited) CONT/D

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Xtrackers MSCI USA High Dividend Yield ESG UCITS ETF	2060
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Xtrackers Europe Biodiversity Focus SRI UCITS ETF	2086
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Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Xtrackers MDAX ESG Screened UCITS ETF
 Legal entity identifier: 549300UH1JXLUG5LCG03

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

Yes

It made **sustainable investments with an environmental objective**: ___%

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made **sustainable investments with a social objective**: ___%

No

It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 27.91% of sustainable investments (as at 31.12.2023)

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The financial product promoted environmental and social characteristics and qualified as a financial product subject to Article 8(1) SFDR by tracking the MDAX ESG Screened Index (the "Reference Index") which included environmental and/or social considerations. The financial product held a portfolio of securities that comprised all, or a substantial number of, the securities comprised in the Reference Index. The Reference Index selected companies from the MDAX Index (the "Parent Index") that met certain minimum Environmental, Social and Governance ("ESG") standards, by excluding companies from the Parent Index which did not fulfil the following specific ESG criteria:

- Assigned an Institutional Shareholder Services Inc ("ISS ESG") ESG Rating of D- or below;
- Identified as 'Red' by ISS ESG in their Norms Based Screening. ISS ESG's Norms Based Screening assesses companies against their adherence to international norms on human rights, labour standards, environmental protection and anti-corruption established in the UN Global Compact and the OECD Guidelines; and/or
- Identified by ISS ESG as having any involvement in controversial weapons; and/or
- Identified by ISS ESG as breaching certain revenue thresholds in business activities, including, but not limited to, tobacco, thermal coal mining, oil sands, nuclear power, civilian firearms, and military equipment.

The Reference Index also excluded companies which have missing ESG data.

The Reference Index utilised ESG data provided by ISS ESG. ISS ESG provided expertise across a variety of sustainable and responsible investment issues, including climate change, sustainable development goal linked impacts, human rights, labour standards, corruption and controversial weapons.

● **How did the sustainability indicators perform?**

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.	Indicator	Description	Performance (as at 31.12.2023)
	Exposure to Very Severe Controversies	The percentage of the financial product's portfolio's market value exposed to companies facing one or more Very Severe controversies related to the environment, customers, human rights, labour rights and governance as determined by MSCI, including violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights, or for which no data was available.	3.14%
	Exposure to Worst-in-Class issuers	The percentage of the financial product's portfolio's market value exposed to companies with a rating of "CCC" as determined by MSCI, or for which no data was available.	3.14%
	Controversial Weapons Involvement	The percentage of the financial product's portfolio's market value exposed to companies with ties to cluster munitions, landmines, biological / chemical weapons, depleted uranium weapons, blinding laser weapons, incendiary weapons, and/or non-detectable fragments as determined by MSCI, or for which no data was available.	3.14%
	Tobacco involvement	The percentage of the financial product's portfolio's market value exposed to companies flagged for involvement in tobacco as determined by MSCI, and includes all tobacco producers as well as tobacco distributors, suppliers, and retailers with a combined revenue in these areas of more than, or equal to, 5%, or for which no data was available.	3.14%

● **...and compared to previous periods?**

Indicator (as described above)	Performance (as at 31.12.2022)	Performance (as at 31.12.2023)
Exposure to Very Severe Controversies	6.16%	3.14%
Exposure to Worst-in-Class issuers	8.36%	3.14%
Controversial Weapons Involvement	6.16%	3.14%
Tobacco involvement	6.16%	3.14%

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

While the financial product did not have sustainable investment as its objective, it invested a minimum proportion of its assets in sustainable investments as defined by Article 2 (17) SFDR.

As at 31 December 2023 27.91% of the financial product's net assets were invested in sustainable economic activities that contribute to an environmental and/or social objective, in accordance with Article 2 (17) SFDR. Sustainable economic activities refer to the proportion of an issuer's economic activities that contribute to an environmental objective and/or a social objective, provided that such investments do not significantly harm any of those objectives and that the investee companies follow good governance practices. The sustainability investment assessment used data from one or multiple data providers and/or public sources to determine if an activity was sustainable. The environmental and/or social objectives were identified by activities that contributed positively to the United Nations Sustainable Development Goals ("UN SDGs"), which included, but was not limited to, (i) Goal 1: No poverty, (ii) Goal 2: Zero hunger, (iii) Goal 3: Good health and well-being, (iv) Goal 4: Quality education, (v) Goal 5: Gender equality, (vi) Goal 6: Clean water and Sanitation, (vii) Goal 7: Affordable and clean energy, (viii) Goal 10: Reduced inequality, (ix) Goal 11: Sustainable cities and communities, (x) Goal 12: Responsible consumption, (xi) Goal 13: Climate action, (xii) Goal 14: Life below water, and (xiii) Goal 15: Life on land, were measured in terms of revenues, capital expenditure (CapEx) and/or operational expenditure (OpEx).

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

In accordance with Article 2 (17) SFDR, any such sustainable investments did not significantly harm any environmental or social objectives and such sustainable investment issuers followed good governance practices. Any investment that failed to meet the do no significant harm ("DNSH") thresholds were not considered towards the sustainable investment share of the financial product. Such DNSH thresholds included, but were not limited to:

- Involvement in harmful business activities;
- Violation of international norms or involvement in very severe controversies; and
- Violation of certain principal adverse indicator thresholds.

How were the indicators for adverse impacts on sustainability factors taken into account?

As part of the DNSH assessment under article 2(17) SFDR, the sustainable investment assessment integrated certain metrics related to principle adverse indicators and the Reference Index of the financial product included criteria to reduce exposure to or to exclude securities which were negatively aligned with the following principal adverse indicators:

- Exposure to companies active in the fossil fuel sector (no. 4);
- Violation of UN Global Compact principles and OECD Guidelines for multinational enterprises (no. 10); and
- Exposure to controversial weapons (no. 14).

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?

Any securities that violated the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights were excluded by the financial product's Reference Index.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

As part of the DNSH assessment under article 2(17) SFDR, the sustainable investment assessment integrated certain metrics related to principle adverse indicators and the Reference Index of the financial product included criteria to reduce exposure to or to exclude securities which were negatively aligned with the following principal adverse indicators:

- Exposure to companies active in the fossil fuel sector (no. 4);
- Violation of UN Global Compact principles and OECD Guidelines for multinational enterprises (no. 10); and
- Exposure to controversial weapons (no. 14).



What were the top investments of this financial product?

The table below summarises the average top fifteen investment of the financial product as at each quarter-end.

Largest investments	Sector	% Assets	Country
DEUTSCHE LUFTHANSA AG	Industrials	6.32%	Germany
FRESENIUS MEDICAL CARE AG	Health Care	5.70%	Germany
DELIVERY HERO	Consumer Discretionary	4.33%	Germany
GEA GROUP AG	Industrials	4.01%	Germany
PUMA	Consumer Discretionary	3.99%	Germany
LEG IMMOBILIEN N	Real Estate	3.26%	Germany
SCOUT24 N	Communication Services	3.18%	Germany
KNORR BREMSE AG	Industrials	2.93%	Germany
NEMETSCHEK	Information Technology	2.83%	Germany
HUGO BOSS N AG	Consumer Discretionary	2.73%	Germany
AIXTRON	Information Technology	2.71%	Germany
CARL ZEISS MEDITEC AG	Health Care	2.64%	Germany
EVONIK INDUSTRIES AG	Materials	2.64%	Germany
HELLOFRESH	Consumer Staples	2.56%	Germany
BECHTLE AG	Information Technology	2.47%	Germany

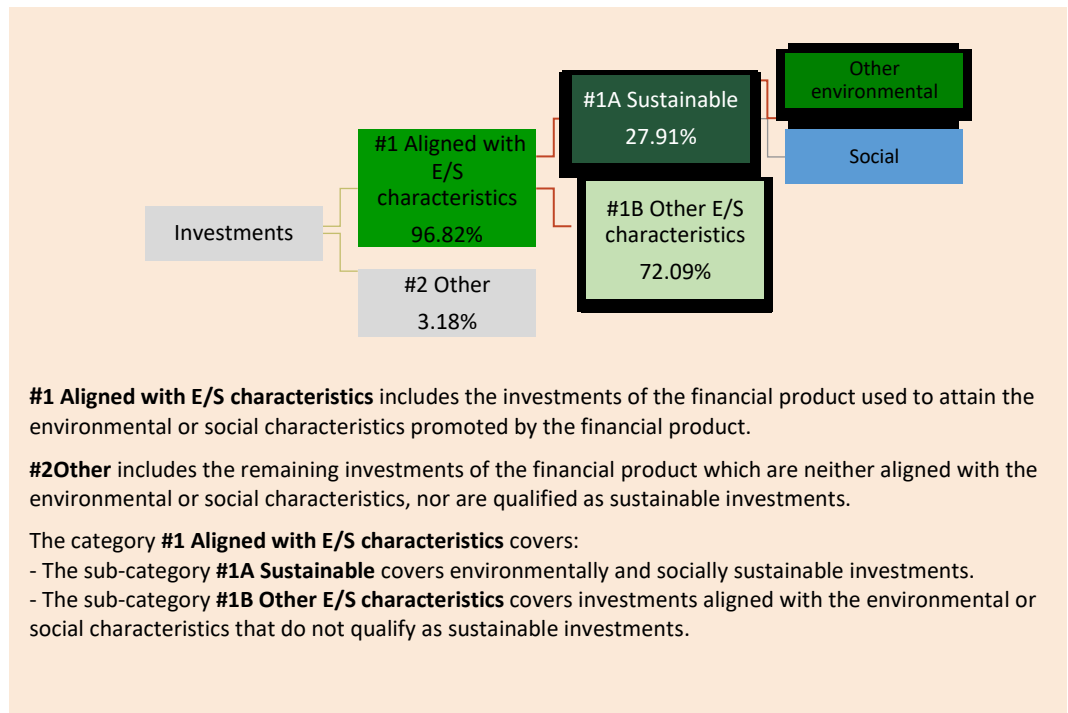


What was the proportion of sustainability-related investments?

● *What was the asset allocation?*

As at 31 December 2023, this financial product invested 96.82% of its net assets in investments that are aligned with the promoted environmental and social characteristics (#1 Aligned with E/S characteristics). Within this category, 27.91% of the financial product's assets qualified as sustainable investments (#1A Sustainable).

3.18% of the investments were not aligned with these characteristics (#2 Other).



● *In which economic sectors were the investments made?*

The table below summarises the GICS sector investments of the financial product as at 31 December 2023.

Sector (GICS)	Financial Product's Assets
Industrials	23.42%
Materials	13.19%
Information Technology	13.09%
Communication Services	12.55%
Health Care	12.11%
Consumer Discretionary	11.43%

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflects the “greenness” of investee companies today.
- **capital expenditure** (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure** (OpEx) reflects the green operational activities of investee companies.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waster management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

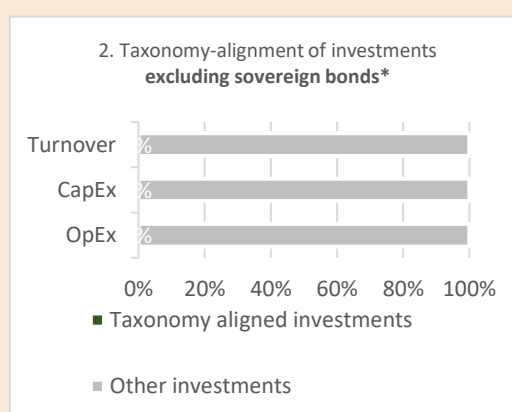
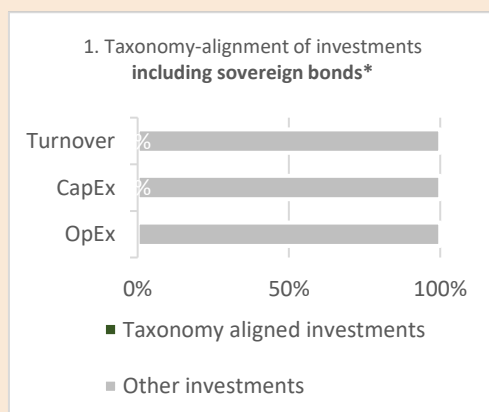
Real Estate	6.97%
Consumer Staples	3.15%
Financials	2.72%
Utilities	1.32%
Other / Unmapped	0.04%
Energy	0.00%



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

N/A – There was no minimum proportion for sustainable investments with an environmental objective that were consistent with the EU Taxonomy. For this reason, the share of environmentally sustainable investments in accordance with Regulation (EU) 2020/852 (Taxonomy Regulation) is considered to be 0% of the financial product’s assets. It may, however, have been the case that some sustainable investments were nevertheless compliant with the environmental objective of the Taxonomy Regulation.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



*For the purpose of these graphs, ‘sovereign bonds’ consist of all sovereign exposures

- **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?**

Yes:

In fossil gas

In nuclear energy

No. While it is considered that no relevant investments were made, it is possible the financial product may have made some investments in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy.

- ***What was the share of investments made in transitional and enabling activities?***

N/A – There was no minimum proportion for sustainable investments with an environmental objective that were consistent with the EU Taxonomy. For this reason, the share of investments in transitional and enabling activities in accordance with Regulation (EU) 2020/852 (Taxonomy Regulation) is considered to be 0% of the financial product's assets. It may, however, have been the case that some sustainable investments were in transitional and enabling activities.

- ***How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?***

N/A




What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The financial product did not intend to make a minimum allocation to sustainable economic activities that contribute to an environmental objective. However, as at 31 December 2023 the share of environmentally and socially sustainable investments was 27.91% in total.



What was the share of socially sustainable investments?

The financial product did not intend to make a minimum allocation to sustainable economic activities that contribute to a social objective. However, as at 31 December 2023 the share of environmentally and socially sustainable investments was 27.91% in total.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The financial product predominantly promoted asset allocation in investments that were aligned with environmental and social characteristics (#1 Aligned with E/S characteristics).

Those investments included under “#2 Other” included secured/unsecured deposits (cash) as at 31 December 2023. It also included (i) securities which have been recently downgraded by the relevant ESG data provider used in the construction of the Reference Index but could not be removed from the Reference Index until the next Reference Index rebalance and could therefore not be removed from the portfolio until that time and (ii) securities for which the relevant ESG data provider (a) did not provide a rating or (b) provided a rating that diverged from the Reference Index ESG data provider.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Reference Index promoted environmental and social characteristics by excluding companies from the Parent Index which did not fulfil the specific ESG criteria outlined above, as of each Reference Index rebalance. In order to seek to achieve the investment objective, the financial product adopted a "Direct Investment Policy" which means that the financial product aimed to replicate or track, before fees and expenses, the performance of the Reference Index by holding a portfolio of equity securities that comprised all or a substantial number of, the constituents of the Reference Index.

Active engagement with investee issuers, using proxy voting and engagement to drive change for the benefit of clients is a key part of DWS Group’s approach to sustainable investment. DWS applied an Engagement Policy and Corporate Governance & Proxy Voting Policy. For further information regarding the proxy voting activities of the financial product, please visit <https://funds.dws.com/en-lu/about-us/corporate-governance/>.



How did this financial product perform compared to the reference benchmark?

The financial product has designated the MDAX ESG Screened Index as the reference benchmark. Please see below for the performance comparison between the financial product and the reference benchmark.

- **How does the reference benchmark differ from a broad market index?**

The Reference Index is based on the Parent Index which is designed to reflect the performance of the shares of medium-capitalisation segment of companies traded on the Frankfurt Stock Exchange which follow large-capitalisation companies included in the DAX® index with regard to market capitalisation or companies that are not eligible for inclusion in the DAX® index because they don’t fulfil the DAX® profitability requirements. The Reference Index excludes companies from the Parent Index which do not fulfil the following specific ESG criteria:

- Assigned an ISS ESG Rating of D- or below;
- Identified as 'Red' by ISS ESG in their Norms Based Screening. ISS ESG's Norms Based Screening assesses companies against their adherence to international norms on human rights, labour standards, environmental protection and anti-corruption established in the UN Global Compact and the OECD Guidelines;
- Identified by ISS ESG as having any involvement in controversial weapons; and/or
- Identified by ISS ESG as breaching certain revenue thresholds in business activities, including, but not limited to, tobacco, thermal coal mining, oil sands, nuclear power, civilian firearms, and military equipment.

The Reference Index also excludes companies which have missing ESG data.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

Indicators (as Described Above)	Performance of the financial product (as at 31.12.2023)	Performance of the benchmark (as at 31.12.2023)
Exposure to Very Severe Controversies	3.14%	3.14%
Exposure to Worst-in-Class issuers	3.14%	3.14%
Controversial Weapons Involvement	3.14%	3.14%
Tobacco involvement	3.14%	3.14%

- ***How did this financial product perform compared with the reference benchmark?***

	Financial product	Benchmark
Performance (during the period 01.01.2023 to 31.12.2023)	6.05%	6.26%

- ***How did this financial product perform compared with the broad market index?***

	Financial product	Broad market index
Performance (during the period 01.01.2023 to 31.12.2023)	6.05%	6.52%

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Xtrackers MSCI AC World ESG Screened UCITS ETF
 Legal entity identifier: 549300T1PSHCUYSNHE68

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

<input checked="" type="radio"/> <input type="radio"/> Yes	<input type="radio"/> <input checked="" type="radio"/> No
<input type="checkbox"/> It made sustainable investments with an environmental objective : ___% <ul style="list-style-type: none"> <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy 	<input checked="" type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 19.93% of sustainable investments (as at 31.12.2023) <ul style="list-style-type: none"> <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input checked="" type="checkbox"/> with a social objective
<input type="checkbox"/> It made sustainable investments with a social objective : ___%	<input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The financial product promoted environmental and social characteristics and qualified as a financial product subject to Article 8(1) SFDR by tracking the MSCI ACWI Select ESG Screened Index (the "Reference Index") which included environmental and/or social considerations. The financial product held a portfolio of equity securities that comprised all or a representation of the securities comprised in the Reference Index, or unrelated transferable securities or other eligible assets. The Reference Index selected companies from the MSCI AC World Index (the "Parent Index") that met certain minimum

Environmental, Social and Governance ("ESG") standards, by excluding companies from the Parent Index which did not fulfil the following specific ESG criteria:

- Were unrated by MSCI ESG Research
- Were assigned an MSCI ESG Rating of CCC
- Had any involvement in controversial weapons
- Were classified by MSCI in their ESG Business Involvement Screening Research as breaching certain thresholds in controversial activities, including, but not limited to, tobacco, conventional weapons, nuclear weapons, civilian firearms, thermal coal, unconventional and/or arctic oil and gas extraction, and palm oil
- Had an MSCI ESG Controversies Score of 0 and/or failed to comply with the United Nations Global Compact principles, or had an insufficient MSCI ESG Controversies Score related to certain biodiversity and/or environmental controversies

The Reference Index also included a carbon emission reduction rule, whereby if having applied the above exclusions, the Greenhouse Gas ("GHG") intensity of the Reference Index had been insufficiently reduced compared to the Parent Index, constituents were excluded by descending order of GHG intensity until a relevant reduction threshold was achieved as determined by MSCI Climate Change Metrics.

The Reference Index used company ratings and research provided by MSCI ESG Research. In particular, the following four components were utilised:

MSCI ESG Ratings

MSCI ESG Ratings provided research, data, analysis and ratings of how well companies manage environmental, social and governance risks and opportunities. MSCI ESG Ratings provided an overall company ESG rating.

MSCI ESG Controversies

MSCI ESG Controversies provided assessments of controversies concerning the negative environmental, social, and/or governance impact of company operations, products and services.

MSCI ESG Business Involvement Screening Research

MSCI ESG Business Involvement Screening Research (BISR) aimed to enable institutional investors to manage environmental, social and governance (ESG) standards and restrictions.

MSCI Climate Change Metrics

MSCI Climate Change Metrics provided climate data and tools to support investors integrating climate risk and opportunities into their investment strategy and processes.

● **How did the sustainability indicators perform?**

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

Indicator	Description	Performance (as at 31.12.2023)
Exposure to Very Severe Controversies	The percentage of the financial product's portfolio's market value exposed to companies facing one or more Very Severe controversies related to the environment, customers, human rights, labour rights and governance as determined by MSCI, including violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights, or for which no data was available.	0.08%
Exposure to Worst-in-Class issuers	The percentage of the financial product's portfolio's market value exposed to companies with a rating of "CCC" as determined by MSCI, or for which no data was available.	0.12%
Controversial Weapons Involvement	The percentage of the financial product's portfolio's market value exposed to companies with ties to cluster munitions, landmines, biological / chemical weapons, depleted uranium weapons, blinding laser weapons, incendiary weapons, and/or non-detectable fragments as determined by MSCI, or for which no data was available.	0.07%
Tobacco involvement	The percentage of the financial product's portfolio's market value exposed to companies flagged for involvement in tobacco as determined by MSCI, and includes all tobacco producers as well as tobacco distributors, suppliers, and retailers with a combined revenue in these areas of more than, or equal to, 5%, or for which no data was available.	0.07%

● **...and compared to previous periods?**

Indicator (as described above)	Performance (as at 31.12.2022)	Performance (as at 31.12.2023)
Exposure to Very Severe Controversies	0.53%	0.08%
Exposure to Worst-in-Class issuers	1.07%	0.12%
Controversial Weapons Involvement	0.53%	0.07%
Tobacco involvement	0.53%	0.07%

● ***What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?***

While the financial product did not have sustainable investment as its objective, it invested a minimum proportion of its assets in sustainable investments as defined by Article 2 (17) SFDR.

As at 31 December 2023 19.93% of the financial product's net assets were invested in sustainable economic activities that contribute to an environmental and/or social objective, in accordance with Article 2 (17) SFDR. Sustainable economic activities refer to the proportion of an issuer's economic activities that contribute to an environmental objective and/or a social objective, provided that such investments do not significantly harm any of those objectives and that the investee companies follow good governance practices. The sustainability investment assessment used data from one or multiple data providers and/or public sources to determine if an activity was sustainable. The environmental and/or social objectives were identified by activities that contributed positively to the United Nations Sustainable Development Goals ("UN SDGs"), which included, but was not limited to, (i) Goal 1: No poverty, (ii) Goal 2: Zero hunger, (iii) Goal 3: Good health and well-being, (iv) Goal 4: Quality education, (v) Goal 5: Gender equality, (vi) Goal 6: Clean water and Sanitation, (vii) Goal 7: Affordable and clean energy, (viii) Goal 10: Reduced inequality, (ix) Goal 11: Sustainable cities and communities, (x) Goal 12: Responsible consumption, (xi) Goal 13: Climate action, (xii) Goal 14: Life below water, and (xiii) Goal 15: Life on land, were measured in terms of revenues, capital expenditure (CapEx) and/or operational expenditure (OpEx).

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

In accordance with Article 2 (17) SFDR, any such sustainable investments did not significantly harm any environmental or social objectives and such sustainable investment issuers followed good governance practices. Any investment that failed to meet the do no significant harm ("DNSH") thresholds were not considered towards the sustainable investment share of the financial product. Such DNSH thresholds included, but were not limited to:

- Involvement in harmful business activities;
- Violation of international norms or involvement in very severe controversies; and
- Violation of certain principal adverse indicator thresholds.

— ***How were the indicators for adverse impacts on sustainability factors taken into account?***

As part of the DNSH assessment under article 2(17) SFDR, the sustainable investment assessment integrated certain metrics related to principle adverse indicators and the Reference Index of the financial product included criteria to

reduce exposure to or to exclude securities which were negatively aligned with the following principal adverse indicators:

- Carbon footprint (no. 2);
- GHG intensity of investee companies (no. 3);
- Exposure to companies active in the fossil fuel sector (no. 4);
- Violation of UN Global Compact principles and OECD Guidelines for multinational enterprises (no. 10); and
- Exposure to controversial weapons (no. 14).

— — *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?*

Any securities that violated the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights were excluded by the financial product's Reference Index.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

As part of the DNSH assessment under article 2(17) SFDR, the sustainable investment assessment integrated certain metrics related to principle adverse indicators and the Reference Index of the financial product included criteria to reduce exposure to or to exclude securities which were negatively aligned with the following principal adverse indicators:

- Carbon footprint (no. 2);
- GHG intensity of investee companies (no. 3);
- Exposure to companies active in the fossil fuel sector (no. 4);
- Violation of UN Global Compact principles and OECD Guidelines for multinational enterprises (no. 10); and
- Exposure to controversial weapons (no. 14).

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



What were the top investments of this financial product?

The table below summarises the average top fifteen investment of the financial product as at each quarter-end.

Largest investments	Sector	% Assets	Country
APPLE INC	Information Technology	5.05%	United States
MICROSOFT CORP	Information Technology	4.13%	United States
AMAZON COM INC	Consumer Discretionary	2.09%	United States
NVIDIA CORP	Information Technology	1.77%	United States
ALPHABET INC CLASS A	Communication Services	1.29%	United States
TESLA INC	Consumer Discretionary	1.21%	United States
ALPHABET INC CLASS C	Communication Services	1.18%	United States
UNITEDHEALTH GROUP INC	Health Care	0.82%	United States
BERKSHIRE HATHAWAY INC CLASS B	Financials	0.78%	United States
TAIWAN SEMICONDUCTOR MANUFACTURING	Information Technology	0.77%	Taiwan
JPMORGAN CHASE	Financials	0.77%	United States
JOHNSON & JOHNSON	Health Care	0.71%	United States
ELI LILLY	Health Care	0.69%	United States
VISA INC CLASS A	Financials	0.68%	United States
BROADCOM INC	Information Technology	0.64%	United States

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 01.01.2023 through 31.12.2023



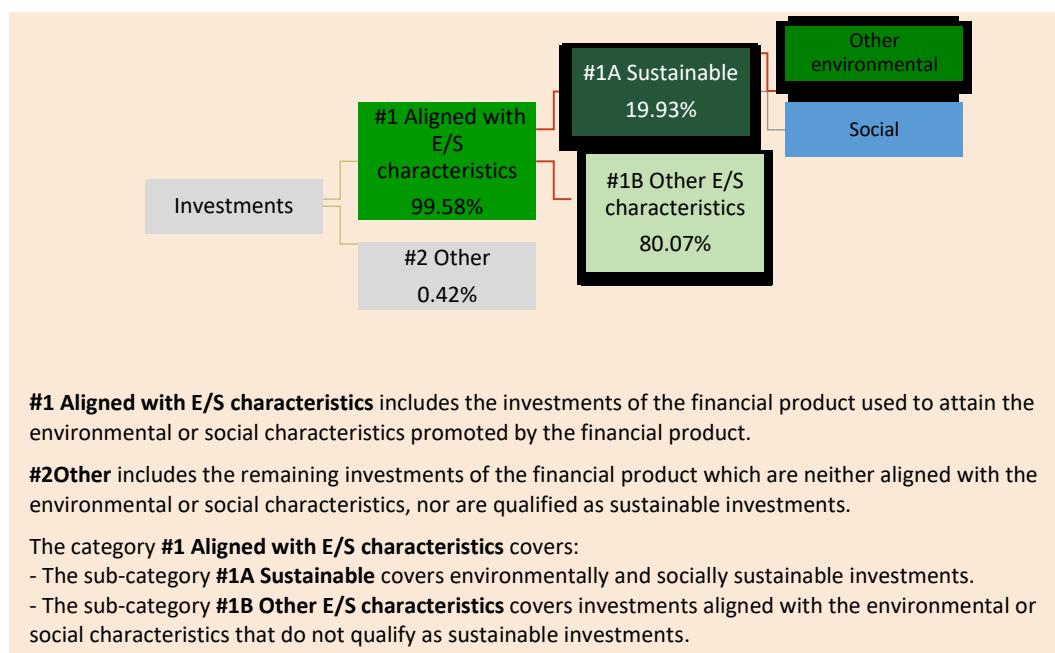
What was the proportion of sustainability-related investments?

● *What was the asset allocation?*

As at 31 December 2023, this financial product invested 99.58% of its net assets in investments that are aligned with the promoted environmental and social characteristics (#1 Aligned with E/S characteristics). Within this category, 19.93% of the financial product's assets qualified as sustainable investments (#1A Sustainable).

0.42% of the investments were not aligned with these characteristics (#2 Other).

Asset allocation describes the share of investments in specific assets.



● ***In which economic sectors were the investments made?***

The table below summarises the GICS sector investments of the financial product as at 31 December 2023.

Sector (GICS)	Financial Product's Assets
Information Technology	25.23%
Financials	17.28%
Health Care	12.30%
Consumer Discretionary	11.94%
Industrials	9.71%
Communication Services	6.86%
Consumer Staples	4.85%
Materials	4.02%
Energy	3.15%
Real Estate	2.59%
Utilities	1.77%
Other / Unmapped	0.30%

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflects the “greenness” of investee companies today.
- **capital expenditure** (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure** (OpEx) reflects the green operational activities of investee companies.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waster management rules.

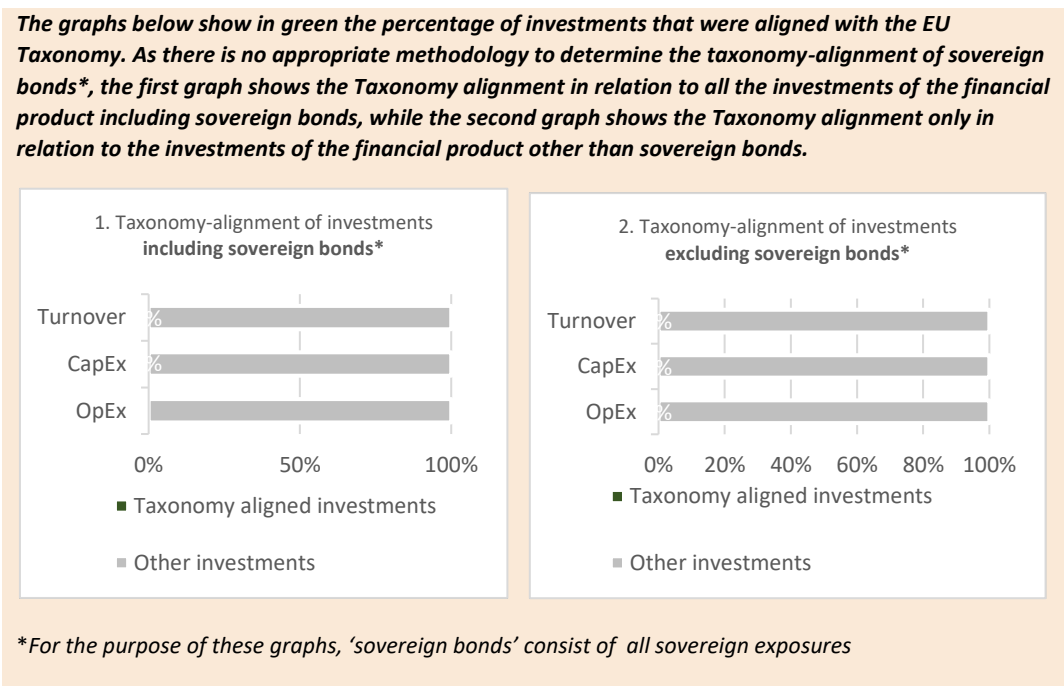
Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

N/A – There was no minimum proportion for sustainable investments with an environmental objective that were consistent with the EU Taxonomy. For this reason, the share of environmentally sustainable investments in accordance with Regulation (EU) 2020/852 (Taxonomy Regulation) is considered to be 0% of the financial product’s assets. It may, however, have been the case that some sustainable investments were nevertheless compliant with the environmental objective of the Taxonomy Regulation.



● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?**

- Yes:
 - In fossil gas
 - In nuclear energy

No. While it is considered that no relevant investments were made, it is possible the financial product may have made some investments in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy.

● **What was the share of investments made in transitional and enabling activities?**

N/A – There was no minimum proportion for sustainable investments with an environmental objective that were consistent with the EU Taxonomy. For this

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

reason, the share of investments in transitional and enabling activities in accordance with Regulation (EU) 2020/852 (Taxonomy Regulation) is considered to be 0% of the financial product's assets. It may, however, have been the case that some sustainable investments were in transitional and enabling activities.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

N/A



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The financial product did not intend to make a minimum allocation to sustainable economic activities that contribute to an environmental objective. However, as at 31 December 2023 the share of environmentally and socially sustainable investments was 19.93% in total.



What was the share of socially sustainable investments?

The financial product did not intend to make a minimum allocation to sustainable economic activities that contribute to a social objective. However, as at 31 December 2023 the share of environmentally and socially sustainable investments was 19.93% in total.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

The financial product predominantly promoted asset allocation in investments that were aligned with environmental and social characteristics (#1 Aligned with E/S characteristics).

Those investments included under "#2 Other" included secured/unsecured deposits (cash) as at 31 December 2023. It also included securities which have been recently downgraded by the relevant ESG data provider but could not be removed from the Reference Index until the next Reference Index rebalance and could therefore not be removed from the portfolio until that time.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Reference Index promoted environmental and social characteristics by excluding companies from the Parent Index which did not fulfil the specific ESG criteria outlined above, as of each Reference Index rebalance. In order to seek to achieve the investment objective, the financial product adopted a "Direct Investment Policy" which means that the financial product aimed to replicate or track, before fees and expenses, the performance of the Reference Index by holding a portfolio of equity securities that comprised all or a representation of the securities comprised in the Reference Index. Any

are sustainable investments with an environmental objective that do not take into account the criteria for environmentally sustainable economic activities under Regulation (EU) 2020/852.

unrelated transferable securities held by the financial product were similar to the securities comprised in the Reference Index.

The financial product entered into securities lending transactions for efficient portfolio management purposes. Where the financial product entered into securities lending transactions during the period, the collateral received in relation to such transactions complied with ESG standards as determined by the relevant investment manager, sub-portfolio manager and/or securities lending agent. Equity collateral conforming to such ESG standards were identified by reference to an appropriate developed market ESG equity index and incorporated as a minimum ESG screens substantially similar to those of the Reference Index.

Active engagement with investee issuers, using proxy voting and engagement to drive change for the benefit of clients is a key part of DWS Group's approach to sustainable investment. DWS applied an Engagement Policy and Corporate Governance & Proxy Voting Policy. For further information regarding the proxy voting activities of the financial product, please visit <https://funds.dws.com/en-lu/about-us/corporate-governance/>.



How did this financial product perform compared to the reference benchmark?

The financial product has designated the MSCI ACWI Select ESG Screened Index as the reference benchmark. Please see below for the performance comparison between the financial product and the reference benchmark.

● ***How does the reference benchmark differ from a broad market index?***

The Reference Index is based on the Parent Index which is designed to reflect the performance of the shares of large and medium capitalisation companies in global developed and emerging market countries. The Reference Index excludes companies from the Parent Index which do not fulfil the following specific ESG criteria:

- Are unrated by MSCI ESG Research
- Are assigned an MSCI ESG Rating of CCC
- Have any involvement in controversial weapons
- Are classified by MSCI in their ESG Business Involvement Screening Research as breaching certain thresholds in controversial activities, including, but not limited to, tobacco, conventional weapons, nuclear weapons, civilian firearms, thermal coal, unconventional and/or arctic oil and gas extraction and palm oil
- Have an MSCI ESG Controversies Score of 0 and/or fail to comply with the United Nations Global Compact principles, or have an insufficient MSCI ESG Controversies Score related to certain biodiversity and/or environmental controversies.

The Reference Index also included a carbon emission reduction rule, whereby if having applied the above exclusions, the Greenhouse Gas (“GHG”) intensity of the Reference Index had been insufficiently reduced compared to the Parent Index,

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

constituents were excluded by descending order of GHG intensity until a relevant reduction threshold was achieved as determined by MSCI Climate Change Metrics.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

Indicators (as Described Above)	Performance of the financial product (as at 31.12.2023)	Performance of the benchmark (as at 31.12.2023)
Exposure to Very Severe Controversies	0.08%	0.09%
Exposure to Worst-in-Class issuers	0.12%	0.14%
Controversial Weapons Involvement	0.07%	0.09%
Tobacco involvement	0.07%	0.09%

- ***How did this financial product perform compared with the reference benchmark?***

	Financial product	Benchmark
Performance (during the period 01.01.2023 to 31.12.2023)	19.40%	19.46%

- ***How did this financial product perform compared with the broad market index?***

	Financial product	Broad market index
Performance (during the period 01.01.2023 to 31.12.2023)	19.40%	18.06%

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Xtrackers MSCI Emerging Markets ESG Screened UCITS ETF
 Legal entity identifier: 549300Z2SIL2X411X235

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

Yes

It made **sustainable investments with an environmental objective**: ___%

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made **sustainable investments with a social objective**: ___%

No

It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 11.86% of sustainable investments (as at 31.12.2023)

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The financial product promoted environmental and social characteristics and qualified as a financial product subject to Article 8(1) SFDR by tracking the MSCI EM Select ESG Screened Index (the "Reference Index") which included environmental and/or social considerations. The financial product held a portfolio of equity securities that comprised all or a representation of the securities comprised in the Reference Index, or unrelated transferable securities or other eligible assets. The Reference Index selected companies from the MSCI Emerging Markets Index (the "Parent Index") that met certain minimum

Environmental, Social and Governance ("ESG") standards, by excluding companies from the Parent Index which did not fulfil the following specific ESG criteria:

- Were unrated by MSCI ESG Research
- Were assigned an MSCI ESG Rating of CCC
- Had any involvement in controversial weapons
- Were classified by MSCI in their ESG Business Involvement Screening Research as breaching certain thresholds in controversial activities, including, but not limited to, tobacco, conventional weapons, nuclear weapons, civilian firearms, thermal coal, unconventional and/or arctic oil and gas extraction and palm oil
- Had an MSCI ESG Controversies Score of 0 and/or failed to comply with the United Nations Global Compact principles, or had an insufficient MSCI ESG Controversies Score related to certain biodiversity and/or environmental controversies

The Reference Index also included a carbon emission reduction rule, whereby if having applied the above exclusions, the Greenhouse Gas ("GHG") intensity of the Reference Index had been insufficiently reduced compared to the Parent Index, constituents were excluded by descending order of GHG intensity until a relevant reduction threshold was achieved as determined by MSCI Climate Change Metrics.

The Reference Index used company ratings and research provided by MSCI ESG Research. In particular, the following three components were utilised:

MSCI ESG Ratings

MSCI ESG Ratings provided research, data, analysis and ratings of how well companies manage environmental, social and governance risks and opportunities. MSCI ESG Ratings provided an overall company ESG rating.

MSCI ESG Controversies

MSCI ESG Controversies provided assessments of controversies concerning the negative environmental, social, and/or governance impact of company operations, products and services.

MSCI ESG Business Involvement Screening Research

MSCI ESG Business Involvement Screening Research (BISR) aimed to enable institutional investors to manage environmental, social and governance (ESG) standards and restrictions.

MSCI Climate Change Metrics

MSCI Climate Change Metrics provided climate data and tools to support investors integrating climate risk and opportunities into their investment strategy and processes.

● **How did the sustainability indicators perform?**

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

Indicator	Description	Performance (as at 31.12.2023)
Exposure to Very Severe Controversies	The percentage of the financial product's portfolio's market value exposed to companies facing one or more Very Severe controversies related to the environment, customers, human rights, labour rights and governance as determined by MSCI, including violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights, or for which no data was available.	0.54%
Exposure to Worst-in-Class issuers	The percentage of the financial product's portfolio's market value exposed to companies with a rating of "CCC" as determined by MSCI, or for which no data was available.	1.03%
Controversial Weapons Involvement	The percentage of the financial product's portfolio's market value exposed to companies with ties to cluster munitions, landmines, biological / chemical weapons, depleted uranium weapons, blinding laser weapons, incendiary weapons, and/or non-detectable fragments as determined by MSCI, or for which no data was available.	0.54%
Tobacco involvement	The percentage of the financial product's portfolio's market value exposed to companies flagged for involvement in tobacco as determined by MSCI, and includes all tobacco producers as well as tobacco distributors, suppliers, and retailers with a combined revenue in these areas of more than, or equal to, 5%, or for which no data was available.	0.54%

● **...and compared to previous periods?**

Indicator (as described above)	Performance (as at 31.12.2022)	Performance (as at 31.12.2023)
Exposure to Very Severe Controversies	0.43%	0.54%
Exposure to Worst-in-Class issuers	0.48%	1.03%
Controversial Weapons Involvement	0.39%	0.54%
Tobacco involvement	0.39%	0.54%

● ***What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?***

While the financial product did not have sustainable investment as its objective, it invested a minimum proportion of its assets in sustainable investments as defined by Article 2 (17) SFDR.

As at 31 December 2023 11.86% of the financial product's net assets were invested in sustainable economic activities that contribute to an environmental and/or social objective, in accordance with Article 2 (17) SFDR. Sustainable economic activities refer to the proportion of an issuer's economic activities that contribute to an environmental objective and/or a social objective, provided that such investments do not significantly harm any of those objectives and that the investee companies follow good governance practices. The sustainability investment assessment used data from one or multiple data providers and/or public sources to determine if an activity was sustainable. The environmental and/or social objectives were identified by activities that contributed positively to the United Nations Sustainable Development Goals ("UN SDGs"), which included, but were not limited to, (i) Goal 1: No poverty, (ii) Goal 2: Zero hunger, (iii) Goal 3: Good health and well-being, (iv) Goal 4: Quality education, (v) Goal 5: Gender equality, (vi) Goal 6: Clean water and Sanitation, (vii) Goal 7: Affordable and clean energy, (viii) Goal 10: Reduced inequality, (ix) Goal 11: Sustainable cities and communities, (x) Goal 12: Responsible consumption, (xi) Goal 13: Climate action, (xii) Goal 14: Life below water, and (xiii) Goal 15: Life on land, were measured in terms of revenues, capital expenditure (CapEx) and/or operational expenditure (OpEx).

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

In accordance with Article 2 (17) SFDR, any such sustainable investments did not significantly harm any environmental or social objectives and such sustainable investment issuers followed good governance practices. Any investment that failed to meet the do no significant harm ("DNSH") thresholds were not considered towards the sustainable investment share of the financial product. Such DNSH thresholds included, but were not limited to:

- Involvement in harmful business activities;
- Violation of international norms or involvement in very severe controversies; and
- Violation of certain principal adverse indicator thresholds.

— ***How were the indicators for adverse impacts on sustainability factors taken into account?***

As part of the DNSH assessment under article 2(17) SFDR, the sustainable investment assessment integrated certain metrics related to principle adverse indicators and the Reference Index of the financial product included criteria to

reduce exposure to or to exclude securities which were negatively aligned with the following principal adverse indicators:

- Carbon footprint (no. 2);
- GHG intensity of investee companies (no. 3);
- Exposure to companies active in the fossil fuel sector (no. 4);
- Violation of UN Global Compact principles and OECD Guidelines for multinational enterprises (no. 10); and
- Exposure to controversial weapons (no. 14).

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?

Any securities that violated the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights were excluded by the financial product's Reference Index.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did this financial product consider principal adverse impacts on sustainability factors?

As part of the DNSH assessment under article 2(17) SFDR, the sustainable investment assessment integrated certain metrics related to principle adverse indicators and the Reference Index of the financial product included criteria to reduce exposure to or to exclude securities which were negatively aligned with the following principal adverse indicators:

- Carbon footprint (no. 2);
- GHG intensity of investee companies (no. 3);
- Exposure to companies active in the fossil fuel sector (no. 4);
- Violation of UN Global Compact principles and OECD Guidelines for multinational enterprises (no. 10); and
- Exposure to controversial weapons (no. 14).



What were the top investments of this financial product?

The table below summarises the average top fifteen investment of the financial product as at each quarter-end.

Largest investments	Sector	% Assets	Country
TAIWAN SEMICONDUCTOR MANUFACTURING	Information Technology	7.06%	Taiwan
TENCENT HOLDINGS LTD	Communication Services	4.35%	China
SAMSUNG ELECTRONICS LTD	Information Technology	4.13%	Korea (South), Republic of
ALIBABA GROUP HOLDING LTD	Consumer Discretionary	2.81%	China
RELIANCE INDUSTRIES LTD	Energy	1.45%	India
MEITUAN	Consumer Discretionary	1.20%	China
CHINA CONSTRUCTION BANK CORP H	Financials	0.95%	China
ICICI BANK LTD	Financials	0.94%	India
INFOSYS LTD	Information Technology	0.93%	India
PDD HOLDINGS ADS INC	Consumer Discretionary	0.87%	Cayman Islands
SK HYNIX INC	Information Technology	0.76%	Korea (South), Republic of
MEDIATEK INC	Information Technology	0.63%	Taiwan
AL RAJHI BANK	Financials	0.63%	Saudi Arabia
JD.COM CLASS A INC	Consumer Discretionary	0.62%	China
TATA CONSULTANCY SERVICES LTD	Information Technology	0.61%	India

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 01.01.2023 through 31.12.2023



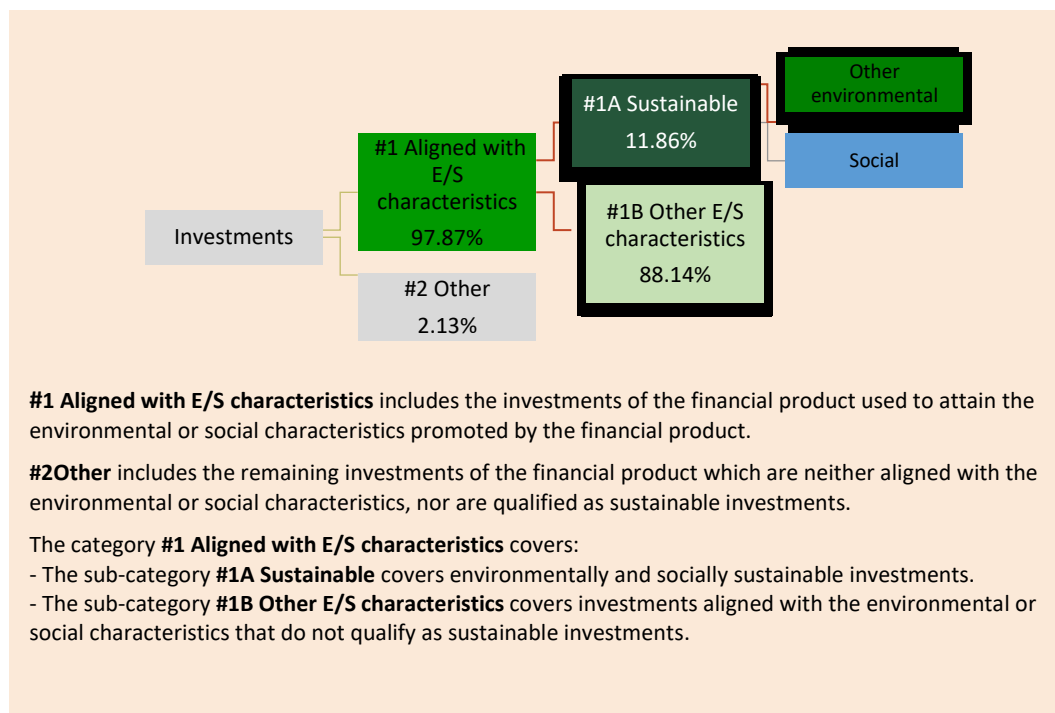
What was the proportion of sustainability-related investments?

● *What was the asset allocation?*

As at 31 December 2023, this financial product invested 97.87% of its net assets in investments that are aligned with the promoted environmental and social characteristics (#1 Aligned with E/S characteristics). Within this category, 11.86% of the financial product's assets qualified as sustainable investments (#1A Sustainable).

2.13% of the investments were not aligned with these characteristics (#2 Other).

Asset allocation describes the share of investments in specific assets.



● **In which economic sectors were the investments made?**

The table below summarises the GICS sector investments of the financial product as at 31 December 2023.

Sector (GICS)	Financial Product's Assets
Financials	23.71%
Information Technology	23.30%
Consumer Discretionary	13.48%
Communication Services	9.45%
Materials	6.17%
Consumer Staples	5.80%
Industrials	5.52%
Energy	4.62%
Health Care	3.61%
Real Estate	1.70%
Utilities	1.53%
Other / Unmapped	1.10%

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflects the “greenness” of investee companies today.
- **capital expenditure** (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure** (OpEx) reflects the green operational activities of investee companies.

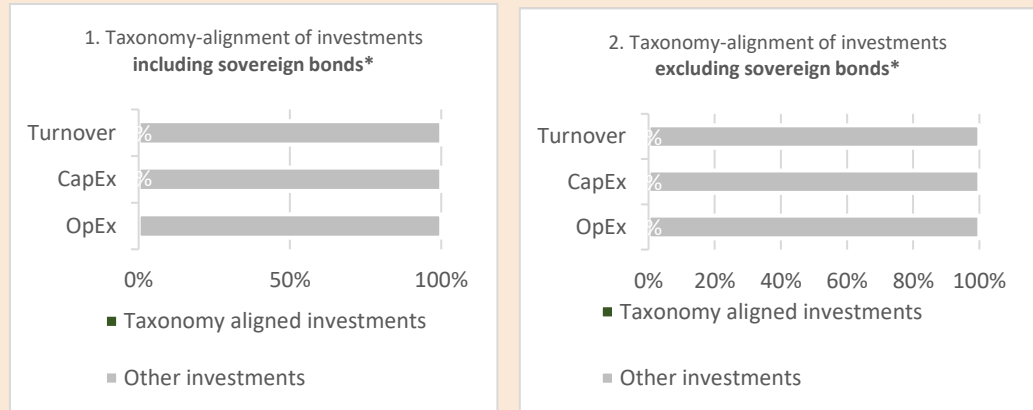


To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

N/A – There was no minimum proportion for sustainable investments with an environmental objective that were consistent with the EU Taxonomy. For this reason, the share of environmentally sustainable investments in accordance with Regulation (EU) 2020/852 (Taxonomy Regulation) is considered to be 0% of the financial product's

assets. It may, however, have been the case that some sustainable investments were nevertheless compliant with the environmental objective of the Taxonomy Regulation.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waster management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?**

- Yes:
 - In fossil gas
 - In nuclear energy

No. While it is considered that no relevant investments were made, it is possible the financial product may have made some investments in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy.

● **What was the share of investments made in transitional and enabling activities?**

N/A – There was no minimum proportion for sustainable investments with an environmental objective that were consistent with the EU Taxonomy. For this reason, the share of investments in transitional and enabling activities in accordance with Regulation (EU) 2020/852 (Taxonomy Regulation) is considered to be 0% of the financial product’s assets. It may, however, have been the case that some sustainable investments were in transitional and enabling activities.

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

- **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

N/A



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The financial product did not intend to make a minimum allocation to sustainable economic activities that contribute to an environmental objective. However, as at 31 December 2023 the share of environmentally and socially sustainable investments was 11.86% in total.



What was the share of socially sustainable investments?

The financial product did not intend to make a minimum allocation to sustainable economic activities that contribute to a social objective. However, as at 31 December 2023 the share of environmentally and socially sustainable investments was 11.86% in total.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The financial product predominantly promoted asset allocation in investments that were aligned with environmental and social characteristics (#1 Aligned with E/S characteristics).

Those investments included under “#2 Other” included secured/unsecured deposits (cash) as at 31 December 2023. It also included securities which have been recently downgraded by the relevant ESG data provider but could not be removed from the Reference Index until the next Reference Index rebalance and could therefore not be removed from the portfolio until that time.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Reference Index promoted environmental and social characteristics by excluding companies from the Parent Index which did not fulfil the specific ESG criteria outlined above, as of each Reference Index rebalance. In order to seek to achieve the investment objective, the financial product adopted a "Direct Investment Policy" which means that the financial product aimed to replicate or track, before fees and expenses, the performance of the Reference Index by holding a portfolio of equity securities that comprised all or a representation of the securities comprised in the Reference Index. Any unrelated transferable securities held by the financial product were similar to the securities comprised in the Reference Index.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

Active engagement with investee issuers, using proxy voting and engagement to drive change for the benefit of clients is a key part of DWS Group's approach to sustainable investment. DWS applied an Engagement Policy and Corporate Governance & Proxy Voting Policy. For further information regarding the proxy voting activities of the financial product, please visit <https://funds.dws.com/en-lu/about-us/corporate-governance/>.



How did this financial product perform compared to the reference benchmark?

The financial product has designated the MSCI EM Select ESG Screened Index as the reference benchmark. Please see below for the performance comparison between the financial product and the reference benchmark.

● ***How does the reference benchmark differ from a broad market index?***

The Reference Index is based on the Parent Index which is designed to reflect the performance of the shares of large and medium capitalisation companies in emerging markets. The Reference Index excludes companies from the Parent Index which do not fulfil the following specific ESG criteria:

- Are unrated by MSCI ESG Research
- Are assigned an MSCI ESG Rating of CCC
- Have any involvement in controversial weapons
- Are classified by MSCI in their ESG Business Involvement Screening Research as breaching certain thresholds in controversial activities, including, but not limited to, tobacco, conventional weapons, nuclear weapons, civilian firearms, thermal coal, unconventional and/or arctic oil and gas extraction and palm oil
- Have an MSCI ESG Controversies Score of 0 and/or fail to comply with the United Nations Global Compact principles or have an insufficient MSCI ESG Controversies Score related to certain biodiversity and/or environmental controversies.

The Reference Index also includes a carbon emission reduction rule, whereby if having applied the above exclusions, the Greenhouse Gas ("GHG") intensity of the Reference Index has been insufficiently reduced compared to the Parent Index, constituents are excluded by descending order of GHG intensity until a relevant reduction threshold is achieved as determined by MSCI Climate Change Metrics.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

Indicators (as Described Above)	Performance of the financial product (as at 31.12.2023)	Performance of the benchmark (as at 31.12.2023)
Exposure to Very Severe Controversies	0.54%	0.55%
Exposure to Worst-in-Class issuers	1.03%	1.04%
Controversial Weapons Involvement	0.54%	0.54%
Tobacco involvement	0.54%	0.54%

- ***How did this financial product perform compared with the reference benchmark?***

	Financial product	Benchmark
Performance (during the period 01.01.2023 to 31.12.2023)	3.30%	3.55%

- ***How did this financial product perform compared with the broad market index?***

	Financial product	Broad market index
Performance (during the period 01.01.2023 to 31.12.2023)	3.30%	3.63%

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Xtrackers MSCI USA ESG Screened UCITS ETF
 Legal entity identifier: 5493001R2VWIV9D4XH46

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

Yes

It made **sustainable investments with an environmental objective**: ___%

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made **sustainable investments with a social objective**: ___%

No

It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 21.23% of sustainable investments (as at 31.12.2023)

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The financial product promoted environmental and social characteristics and qualified as a financial product subject to Article 8(1) SFDR by tracking the MSCI USA Select ESG Screened Index (the "Reference Index") which included environmental and/or social considerations. The financial product held a portfolio of equity securities that comprised all, or a substantial number of, the securities comprised in the Reference Index. The Reference Index selected companies from the MSCI USA Index (the "Parent Index") that met certain minimum Environmental, Social and Governance ("ESG") standards, by

excluding companies from the Parent Index which did not fulfil the following specific ESG criteria:

- Were unrated by MSCI ESG Research
- Were assigned an MSCI ESG Rating of CCC
- Had any involvement in controversial weapons
- Were classified by MSCI in their ESG Business Involvement Screening Research as breaching certain thresholds in controversial activities, including, but not limited to, tobacco, conventional weapons, nuclear weapons, civilian firearms, thermal coal, unconventional and/or arctic oil and gas extraction and palm oil
- Had an MSCI ESG Controversies Score of 0 and/or failed to comply with the United Nations Global Compact principles or had an insufficient MSCI ESG Controversies Score related to certain biodiversity and/or environmental controversies

The Reference Index also included a carbon emission reduction rule, whereby if having applied the above exclusions, the Greenhouse Gas (“GHG”) intensity of the Reference Index had been insufficiently reduced compared to the Parent Index, constituents were excluded by descending order of GHG intensity until a relevant reduction threshold was achieved as determined by MSCI Climate Change Metrics.

The Reference Index used company ratings and research provided by MSCI ESG Research. In particular, the following four components were utilised:

MSCI ESG Ratings

MSCI ESG Ratings provided research, data, analysis and ratings of how well companies manage environmental, social and governance risks and opportunities. MSCI ESG Ratings provided an overall company ESG rating.

MSCI ESG Controversies

MSCI ESG Controversies provided assessments of controversies concerning the negative environmental, social, and/or governance impact of company operations, products and services.

MSCI ESG Business Involvement Screening Research

MSCI ESG Business Involvement Screening Research (BISR) aimed to enable institutional investors to manage environmental, social and governance (ESG) standards and restrictions.

MSCI Climate Change Metrics

MSCI Climate Change Metrics provided climate data and tools to support investors integrating climate risk and opportunities into their investment strategy and processes.

● **How did the sustainability indicators perform?**

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

Indicator	Description	Performance (as at 31.12.2023)
Exposure to Very Severe Controversies	The percentage of the financial product's portfolio's market value exposed to companies facing one or more Very Severe controversies related to the environment, customers, human rights, labour rights and governance as determined by MSCI, including violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights, or for which no data was available.	0.04%
Exposure to Worst-in-Class issuers	The percentage of the financial product's portfolio's market value exposed to companies with a rating of "CCC" as determined by MSCI, or for which no data was available.	0.04%
Controversial Weapons Involvement	The percentage of the financial product's portfolio's market value exposed to companies with ties to cluster munitions, landmines, biological / chemical weapons, depleted uranium weapons, blinding laser weapons, incendiary weapons, and/or non-detectable fragments as determined by MSCI, or for which no data was available.	0.04%
Tobacco involvement	The percentage of the financial product's portfolio's market value exposed to companies flagged for involvement in tobacco as determined by MSCI, and includes all tobacco producers as well as tobacco distributors, suppliers, and retailers with a combined revenue in these areas of more than, or equal to, 5%, or for which no data was available.	0.04%

● **...and compared to previous periods?**

Indicator (as described above)	Performance (as at 31.12.2022)	Performance (as at 31.12.2023)
Exposure to Very Severe Controversies	0.41%	0.04%
Exposure to Worst-in-Class issuers	1.29%	0.04%
Controversial Weapons Involvement	0.41%	0.04%
Tobacco involvement	0.41%	0.04%

● ***What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?***

While the financial product did not have sustainable investment as its objective, it invested a minimum proportion of its assets in sustainable investments as defined by Article 2 (17) SFDR.

As at 31 December 2023 21.23% of the financial product's net assets were invested in sustainable economic activities that contribute to an environmental and/or social objective, in accordance with Article 2 (17) SFDR. Sustainable economic activities refer to the proportion of an issuer's economic activities that contribute to an environmental objective and/or a social objective, provided that such investments do not significantly harm any of those objectives and that the investee companies follow good governance practices. The sustainability investment assessment used data from one or multiple data providers and/or public sources to determine if an activity was sustainable. The environmental and/or social objectives were identified by activities that contributed positively to the United Nations Sustainable Development Goals ("UN SDGs"), which included, but was not limited to, (i) Goal 1: No poverty, (ii) Goal 2: Zero hunger, (iii) Goal 3: Good health and well-being, (iv) Goal 4: Quality education, (v) Goal 5: Gender equality, (vi) Goal 6: Clean water and Sanitation, (vii) Goal 7: Affordable and clean energy, (viii) Goal 10: Reduced inequality, (ix) Goal 11: Sustainable cities and communities, (x) Goal 12: Responsible consumption, (xi) Goal 13: Climate action, (xii) Goal 14: Life below water, and (xiii) Goal 15: Life on land, were measured in terms of revenues, capital expenditure (CapEx) and/or operational expenditure (OpEx).

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

In accordance with Article 2 (17) SFDR, any such sustainable investments did not significantly harm any environmental or social objectives and such sustainable investment issuers followed good governance practices. Any investment that failed to meet the do no significant harm ("DNSH") thresholds were not considered towards the sustainable investment share of the financial product. Such DNSH thresholds included, but were not limited to:

- Involvement in harmful business activities;
- Violation of international norms or involvement in very severe controversies; and
- Violation of certain principal adverse indicator thresholds.

— ***How were the indicators for adverse impacts on sustainability factors taken into account?***

As part of the DNSH assessment under article 2(17) SFDR, the sustainable investment assessment integrated certain metrics related to principle adverse indicators and the Reference Index of the financial product included criteria to

reduce exposure to or to exclude securities which were negatively aligned with the following principal adverse indicators:

- Carbon footprint (no. 2);
- GHG intensity of investee companies (no. 3);
- Exposure to companies active in the fossil fuel sector (no. 4);
- Violation of UN Global Compact principles and OECD Guidelines for multinational enterprises (no. 10); and
- Exposure to controversial weapons (no. 14).

— — *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?*

Any securities that violated the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights were excluded by the financial product's Reference Index.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

As part of the DNSH assessment under article 2(17) SFDR, the sustainable investment assessment integrated certain metrics related to principle adverse indicators and the Reference Index of the financial product included criteria to reduce exposure to or to exclude securities which were negatively aligned with the following principal adverse indicators:

- Carbon footprint (no. 2);
- GHG intensity of investee companies (no. 3);
- Exposure to companies active in the fossil fuel sector (no. 4);
- Violation of UN Global Compact principles and OECD Guidelines for multinational enterprises (no. 10); and
- Exposure to controversial weapons (no. 14).

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



What were the top investments of this financial product?

The table below summarises the average top fifteen investment of the financial product as at each quarter-end.

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 01.01.2023 through 31.12.2023

Largest investments	Sector	% Assets	Country
APPLE INC	Information Technology	8.15%	United States
MICROSOFT CORP	Information Technology	6.66%	United States
AMAZON COM INC	Consumer Discretionary	3.37%	United States
NVIDIA CORP	Information Technology	2.86%	United States
ALPHABET INC CLASS A	Communication Services	2.10%	United States
TESLA INC	Consumer Discretionary	1.95%	United States
ALPHABET INC CLASS C	Communication Services	1.89%	United States
UNITEDHEALTH GROUP INC	Health Care	1.32%	United States
BERKSHIRE HATHAWAY INC CLASS B	Financials	1.26%	United States
JPMORGAN CHASE	Financials	1.23%	United States
JOHNSON & JOHNSON	Health Care	1.14%	United States
ELI LILLY	Health Care	1.11%	United States
VISA INC CLASS A	Financials	1.10%	United States
BROADCOM INC	Information Technology	1.04%	United States
MASTERCARD INC CLASS A	Financials	0.96%	United States



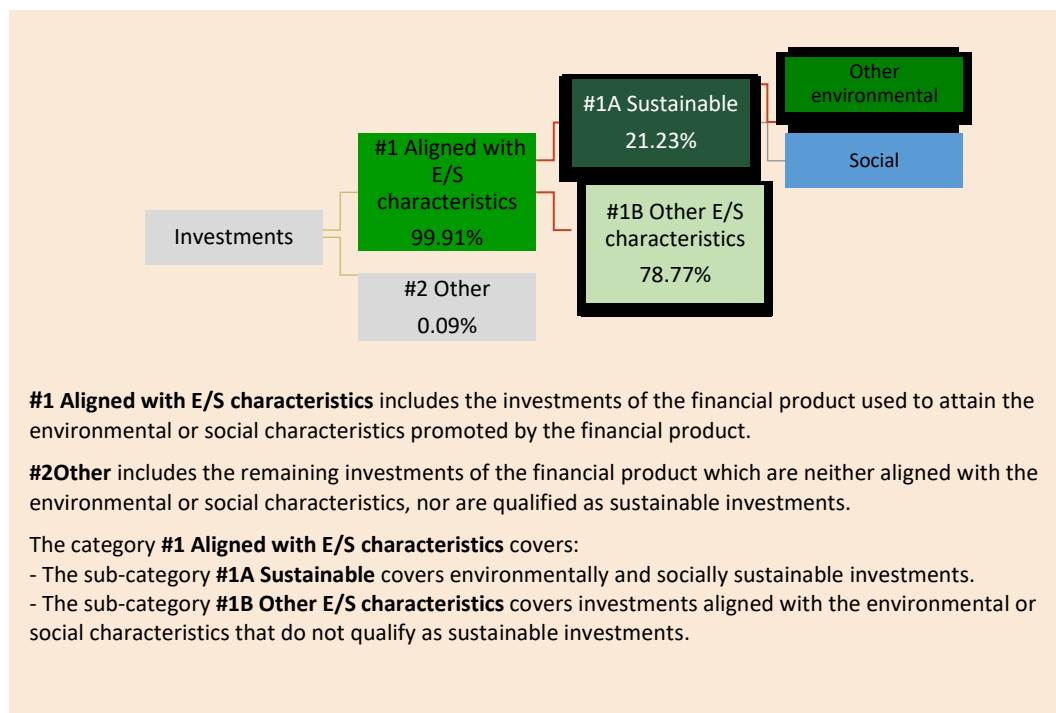
What was the proportion of sustainability-related investments?

● *What was the asset allocation?*

As at 31 December 2023, this financial product invested 99.91% of its net assets in investments that are aligned with the promoted environmental and social characteristics (#1 Aligned with E/S characteristics). Within this category, 21.23% of the financial product's assets qualified as sustainable investments (#1A Sustainable).

0.09% of the investments were not aligned with these characteristics (#2 Other).

Asset allocation describes the share of investments in specific assets.



● ***In which economic sectors were the investments made?***

The table below summarises the GICS sector investments of the financial product as at 31 December 2023.

Sector (GICS)	Financial Product's Assets
Information Technology	32.42%
Financials	14.06%
Health Care	13.76%
Consumer Discretionary	12.06%
Industrials	8.05%
Communication Services	7.48%
Consumer Staples	3.46%
Real Estate	2.84%
Materials	2.50%
Energy	2.08%
Utilities	1.25%
Other / Unmapped	0.05%

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflects the “greenness” of investee companies today.
- **capital expenditure** (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure** (OpEx) reflects the green operational activities of investee companies.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waster management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

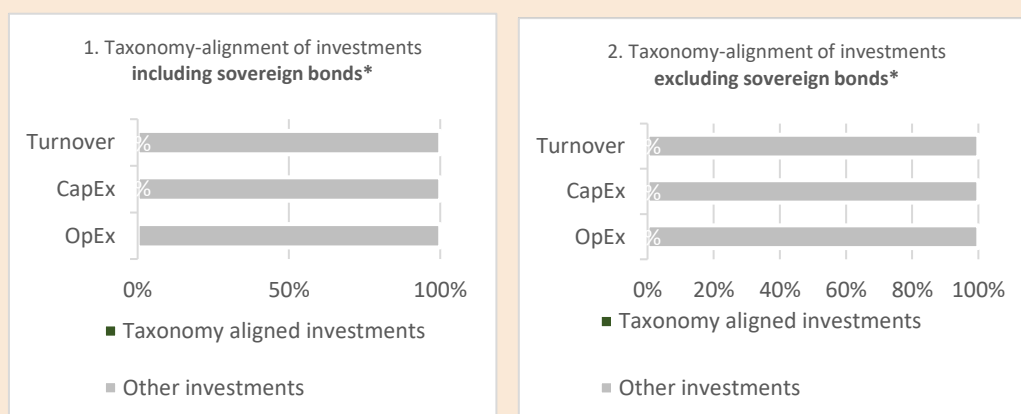
Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

N/A – There was no minimum proportion for sustainable investments with an environmental objective that were consistent with the EU Taxonomy. For this reason, the share of environmentally sustainable investments in accordance with Regulation (EU) 2020/852 (Taxonomy Regulation) is considered to be 0% of the financial product’s assets. It may, however, have been the case that some sustainable investments were nevertheless compliant with the environmental objective of the Taxonomy Regulation.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



*For the purpose of these graphs, ‘sovereign bonds’ consist of all sovereign exposures

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

- Yes:
 - In fossil gas
 - In nuclear energy

No. While it is considered that no relevant investments were made, it is possible the financial product may have made some investments in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy.

● What was the share of investments made in transitional and enabling activities?

N/A – There was no minimum proportion for sustainable investments with an environmental objective that were consistent with the EU Taxonomy. For this

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

reason, the share of investments in transitional and enabling activities in accordance with Regulation (EU) 2020/852 (Taxonomy Regulation) is considered to be 0% of the financial product's assets. It may, however, have been the case that some sustainable investments were in transitional and enabling activities.

- **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

N/A



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The financial product did not intend to make a minimum allocation to sustainable economic activities that contribute to an environmental objective. However, as at 31 December 2023 the share of environmentally and socially sustainable investments was 21.23% in total.



What was the share of socially sustainable investments?

The financial product did not intend to make a minimum allocation to sustainable economic activities that contribute to a social objective. However, as at 31 December 2023 the share of environmentally and socially sustainable investments was 21.23% in total.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?


The financial product predominantly promoted asset allocation in investments that were aligned with environmental and social characteristics (#1 Aligned with E/S characteristics).

Those investments included under "#2 Other" included secured/unsecured deposits (cash) as at 31 December 2023. It also included securities which have been recently downgraded by the relevant ESG data provider but could not be removed from the Reference Index until the next Reference Index rebalance and could therefore not be removed from the portfolio until that time.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Reference Index promoted environmental and social characteristics by excluding companies from the Parent Index which did not fulfil the specific ESG criteria outlined above, as of each Reference Index rebalance. In order to seek to achieve the investment objective, the financial product adopted a "Direct Investment Policy" which means that the financial product aimed to replicate or track, before fees and expenses, the performance of the Reference Index by holding a portfolio of equity securities that comprised all, or a substantial number of, the securities comprised in the Reference Index.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

Active engagement with investee issuers, using proxy voting and engagement to drive change for the benefit of clients is a key part of DWS Group's approach to sustainable investment. DWS applied an Engagement Policy and Corporate Governance & Proxy Voting Policy. For further information regarding the proxy voting activities of the financial product, please visit <https://funds.dws.com/en-lu/about-us/corporate-governance/>.



How did this financial product perform compared to the reference benchmark?

The financial product has designated the MSCI USA Select ESG Screened Index as the reference benchmark. Please see below for the performance comparison between the financial product and the reference benchmark.

● ***How does the reference benchmark differ from a broad market index?***

The Reference Index is based on the Parent Index which is designed to reflect the performance of the shares of large and medium capitalisation companies in the USA. The Reference Index excludes companies from the Parent Index which do not fulfil the following specific ESG criteria:

- Are unrated by MSCI ESG Research
- Are assigned an MSCI ESG Rating of CCC
- Have any involvement in controversial weapons
- Are classified by MSCI in their ESG Business Involvement Screening Research as breaching certain thresholds in controversial activities, including, but not limited to, tobacco, conventional weapons, nuclear weapons, civilian firearms, thermal coal, unconventional and/or arctic oil and gas extraction and palm oil
- Have an MSCI ESG Controversies Score of 0 and/or fail to comply with the United Nations Global Compact principles or have an insufficient MSCI ESG Controversies Score related to certain biodiversity and/or environmental controversies

The Reference Index also includes a carbon emission reduction rule, whereby if having applied the above exclusions, the Greenhouse Gas ("GHG") intensity of the Reference Index has been insufficiently reduced compared to the Parent Index, constituents are excluded by descending order of GHG intensity until a relevant reduction threshold is achieved as determined by MSCI Climate Change Metrics.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

Indicators (as Described Above)	Performance of the financial product (as at 31.12.2023)	Performance of the benchmark (as at 31.12.2023)
Exposure to Very Severe Controversies	0.04%	0.03%
Exposure to Worst-in-Class issuers	0.04%	0.03%
Controversial Weapons Involvement	0.04%	0.03%
Tobacco involvement	0.04%	0.03%

- **How did this financial product perform compared with the reference benchmark?**

	Financial product	Benchmark
Performance (during the period 01.01.2023 to 31.12.2023)	28.92%	28.67%

- **How did this financial product perform compared with the broad market index?**

	Financial product	Broad market index
Performance (during the period 01.01.2023 to 31.12.2023)	28.92%	26.49%

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Xtrackers MSCI Japan ESG Screened UCITS ETF
 Legal entity identifier: 549300DIT7F25Z1MYN06

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

Yes

It made **sustainable investments with an environmental objective**: ___%

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made **sustainable investments with a social objective**: ___%

No

It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 15.07% of sustainable investments (as at 31.12.2023)

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The financial product promoted environmental and social characteristics and qualified as a financial product subject to Article 8(1) SFDR by tracking the MSCI Japan Select ESG Screened Index (the "Reference Index") which included environmental and/or social considerations. The financial product held a portfolio of equity securities that comprised all, or a substantial number of, the securities comprised in the Reference Index. The Reference Index selected companies from the MSCI Japan Index (the "Parent Index") that met certain minimum Environmental, Social and Governance ("ESG") standards, by

excluding companies from the Parent Index which did not fulfil the following specific ESG criteria:

- Were unrated by MSCI ESG Research
- Were assigned an MSCI ESG Rating of CCC
- Had any involvement in controversial weapons
- Were classified by MSCI in their ESG Business Involvement Screening Research as breaching certain thresholds in controversial activities, including, but not limited to, tobacco, conventional weapons, nuclear weapons, civilian firearms, thermal coal, unconventional and/or arctic oil and gas extraction, and palm oil
- Had an MSCI ESG Controversies Score of 0 and/or failed to comply with the United Nations Global Compact principles, or had an insufficient MSCI ESG Controversies Score related to certain biodiversity and/or environmental controversies

The Reference Index also included a carbon emission reduction rule, whereby if having applied the above exclusions, the Greenhouse Gas (“GHG”) intensity of the Reference Index had been insufficiently reduced compared to the Parent Index, constituents were excluded by descending order of GHG intensity until a relevant reduction threshold was achieved as determined by MSCI Climate Change Metrics.

The Reference Index used company ratings and research provided by MSCI ESG Research. In particular, the following four components were utilised:

MSCI ESG Ratings

MSCI ESG Ratings provided research, data, analysis and ratings of how well companies manage environmental, social and governance risks and opportunities. MSCI ESG Ratings provided an overall company ESG rating.

MSCI ESG Controversies

MSCI ESG Controversies provided assessments of controversies concerning the negative environmental, social, and/or governance impact of company operations, products and services.

MSCI ESG Business Involvement Screening Research

MSCI ESG Business Involvement Screening Research (BISR) aimed to enable institutional investors to manage environmental, social and governance (ESG) standards and restrictions.

MSCI Climate Change Metrics

MSCI Climate Change Metrics provided climate data and tools to support investors integrating climate risk and opportunities into their investment strategy and processes.

● **How did the sustainability indicators perform?**

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

Indicator	Description	Performance (as at 31.12.2023)
Exposure to Very Severe Controversies	The percentage of the financial product's portfolio's market value exposed to companies facing one or more Very Severe controversies related to the environment, customers, human rights, labour rights and governance as determined by MSCI, including violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights, or for which no data was available.	0.00%
Exposure to Worst-in-Class issuers	The percentage of the financial product's portfolio's market value exposed to companies with a rating of "CCC" as determined by MSCI, or for which no data was available.	0.00%
Controversial Weapons Involvement	The percentage of the financial product's portfolio's market value exposed to companies with ties to cluster munitions, landmines, biological / chemical weapons, depleted uranium weapons, blinding laser weapons, incendiary weapons, and/or non-detectable fragments as determined by MSCI, or for which no data was available.	0.00%
Tobacco involvement	The percentage of the financial product's portfolio's market value exposed to companies flagged for involvement in tobacco as determined by MSCI, and includes all tobacco producers as well as tobacco distributors, suppliers, and retailers with a combined revenue in these areas of more than, or equal to, 5%, or for which no data was available.	0.00%

● **...and compared to previous periods?**

Indicator (as described above)	Performance (as at 31.12.2022)	Performance (as at 31.12.2023)
Exposure to Very Severe Controversies	0.00%	0.00%
Exposure to Worst-in-Class issuers	0.00%	0.00%
Controversial Weapons Involvement	0.00%	0.00%
Tobacco involvement	0.00%	0.00%

● ***What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?***

While the financial product did not have sustainable investment as its objective, it invested a minimum proportion of its assets in sustainable investments as defined by Article 2 (17) SFDR.

As at 31 December 2023 15.07% of the financial product's net assets were invested in sustainable economic activities that contribute to an environmental and/or social objective, in accordance with Article 2 (17) SFDR. Sustainable economic activities refer to the proportion of an issuer's economic activities that contribute to an environmental objective and/or a social objective, provided that such investments do not significantly harm any of those objectives and that the investee companies follow good governance practices. The sustainability investment assessment used data from one or multiple data providers and/or public sources to determine if an activity was sustainable. The environmental and/or social objectives were identified by activities that contributed positively to the United Nations Sustainable Development Goals ("UN SDGs"), which included, but were not limited to, (i) Goal 1: No poverty, (ii) Goal 2: Zero hunger, (iii) Goal 3: Good health and well-being, (iv) Goal 4: Quality education, (v) Goal 5: Gender equality, (vi) Goal 6: Clean water and Sanitation, (vii) Goal 7: Affordable and clean energy, (viii) Goal 10: Reduced inequality, (ix) Goal 11: Sustainable cities and communities, (x) Goal 12: Responsible consumption, (xi) Goal 13: Climate action, (xii) Goal 14: Life below water, and (xiii) Goal 15: Life on land, were measured in terms of revenues, capital expenditure (CapEx) and/or operational expenditure (OpEx).

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

In accordance with Article 2 (17) SFDR, any such sustainable investments did not significantly harm any environmental or social objectives and such sustainable investment issuers followed good governance practices. Any investment that failed to meet the do no significant harm ("DNSH") thresholds were not considered towards the sustainable investment share of the financial product. Such DNSH thresholds included, but were not limited to:

- Involvement in harmful business activities;
- Violation of international norms or involvement in very severe controversies; and
- Violation of certain principal adverse indicator thresholds.

— ***How were the indicators for adverse impacts on sustainability factors taken into account?***

As part of the DNSH assessment under article 2(17) SFDR, the sustainable investment assessment integrated certain metrics related to principle adverse indicators and the Reference Index of the financial product included criteria to

reduce exposure to or to exclude securities which were negatively aligned with the following principal adverse indicators:

- Carbon footprint (no. 2);
- GHG intensity of investee companies (no. 3);
- Exposure to companies active in the fossil fuel sector (no. 4);
- Violation of UN Global Compact principles and OECD Guidelines for multinational enterprises (no. 10); and
- Exposure to controversial weapons (no. 14).

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?

Any securities that violated the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights were excluded by the financial product's Reference Index.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

As part of the DNSH assessment under article 2(17) SFDR, the sustainable investment assessment integrated certain metrics related to principle adverse indicators and the Reference Index of the financial product included criteria to reduce exposure to or to exclude securities which were negatively aligned with the following principal adverse indicators:

- Carbon footprint (no. 2);
- GHG intensity of investee companies (no. 3);
- Exposure to companies active in the fossil fuel sector (no. 4);
- Violation of UN Global Compact principles and OECD Guidelines for multinational enterprises (no. 10); and
- Exposure to controversial weapons (no. 14).



Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



What were the top investments of this financial product?

The table below summarises the average top fifteen investment of the financial product as at each quarter-end.

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 01.01.2023 through 31.12.2023

Largest investments	Sector	% Assets	Country
TOYOTA MOTOR CORP	Consumer Discretionary	5.39%	Japan
SONY GROUP CORP	Consumer Discretionary	3.45%	Japan
MITSUBISHI UFJ FINANCIAL GROUP INC	Financials	2.72%	Japan
KEYENCE CORP	Information Technology	2.63%	Japan
TOKYO ELECTRON LTD	Information Technology	2.03%	Japan
SHIN ETSU CHEMICAL LTD	Materials	1.90%	Japan
HITACHI LTD	Industrials	1.80%	Japan
SUMITOMO MITSUI FINANCIAL GROUP IN	Financials	1.77%	Japan
DAIICHI SANKYO LTD	Health Care	1.71%	Japan
MITSUBISHI CORP	Industrials	1.64%	Japan
TAKEDA PHARMACEUTICAL LTD	Health Care	1.48%	Japan
HONDA MOTOR LTD	Consumer Discretionary	1.45%	Japan
MITSUI LTD	Industrials	1.45%	Japan
RECRUIT HOLDINGS LTD	Industrials	1.45%	Japan
KDDI CORP	Communication Services	1.45%	Japan



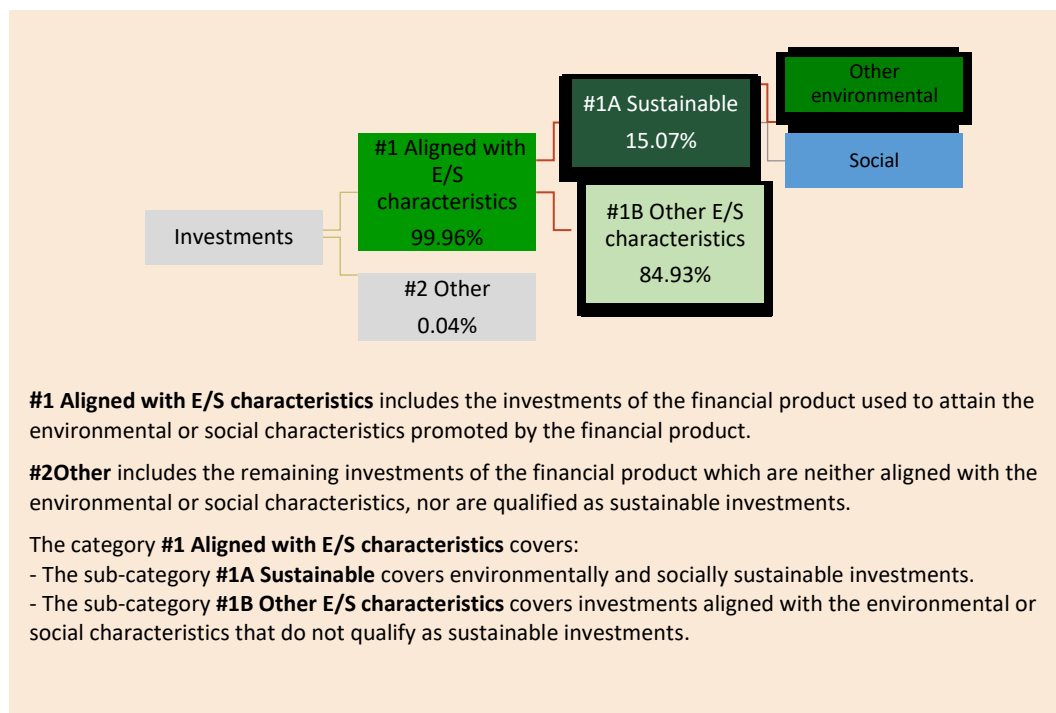
What was the proportion of sustainability-related investments?

● *What was the asset allocation?*

As at 31 December 2023, this financial product invested 99.96% of its net assets in investments that are aligned with the promoted environmental and social characteristics (#1 Aligned with E/S characteristics). Within this category, 15.07% of the financial product's assets qualified as sustainable investments (#1A Sustainable).

0.04% of the investments were not aligned with these characteristics (#2 Other).

Asset allocation describes the share of investments in specific assets.



● ***In which economic sectors were the investments made?***

The table below summarises the GICS sector investments of the financial product as at 31 December 2023.

Sector (GICS)	Financial Product's Assets
Industrials	21.45%
Consumer Discretionary	19.59%
Information Technology	15.34%
Financials	12.97%
Health Care	8.76%
Communication Services	7.59%
Materials	5.03%
Consumer Staples	5.00%
Real Estate	3.43%
Utilities	0.48%
Energy	0.33%
Other / Unmapped	0.04%

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflects the “greenness” of investee companies today.
- **capital expenditure** (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure** (OpEx) reflects the green operational activities of investee companies.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waster management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

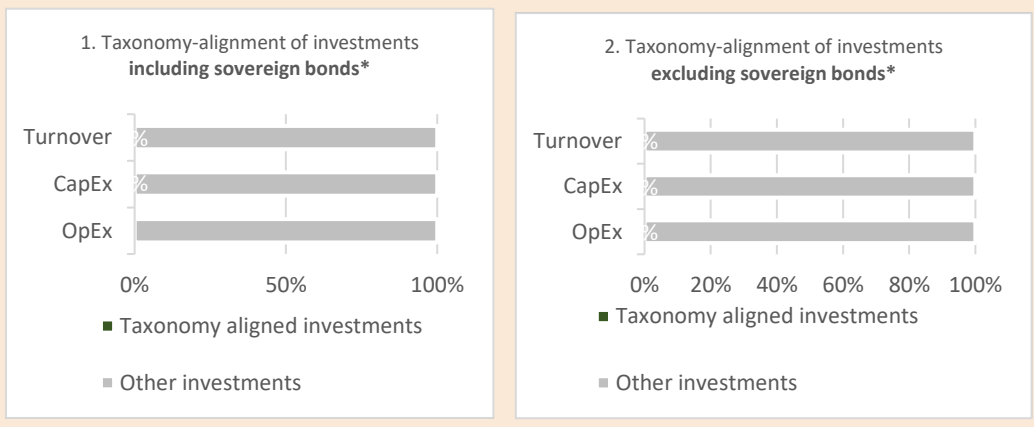
Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

N/A – There was no minimum proportion for sustainable investments with an environmental objective that were consistent with the EU Taxonomy. For this reason, the share of environmentally sustainable investments in accordance with Regulation (EU) 2020/852 (Taxonomy Regulation) is considered to be 0% of the financial product’s assets. It may, however, have been the case that some sustainable investments were nevertheless compliant with the environmental objective of the Taxonomy Regulation.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



*For the purpose of these graphs, ‘sovereign bonds’ consist of all sovereign exposures

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?**

- Yes:
 - In fossil gas
 - In nuclear energy

No. While it is considered that no relevant investments were made, it is possible the financial product may have made some investments in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy.

● **What was the share of investments made in transitional and enabling activities?**

N/A – There was no minimum proportion for sustainable investments with an environmental objective that were consistent with the EU Taxonomy. For this

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

reason, the share of investments in transitional and enabling activities in accordance with Regulation (EU) 2020/852 (Taxonomy Regulation) is considered to be 0% of the financial product's assets. It may, however, have been the case that some sustainable investments were in transitional and enabling activities.

- **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

N/A



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The financial product did not intend to make a minimum allocation to sustainable economic activities that contribute to an environmental objective. However, as at 31 December 2023 the share of environmentally and socially sustainable investments was 15.07% in total.



What was the share of socially sustainable investments?

The financial product did not intend to make a minimum allocation to sustainable economic activities that contribute to a social objective. However, as at 31 December 2023 the share of environmentally and socially sustainable investments was 15.07% in total.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

The financial product predominantly promoted asset allocation in investments that were aligned with environmental and social characteristics (#1 Aligned with E/S characteristics).


Those investments included under "#2 Other" included secured/unsecured deposits (cash) as at 31 December 2023.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Reference Index promoted environmental and social characteristics by excluding companies from the Parent Index which did not fulfil the specific ESG criteria outlined above, as of each Reference Index rebalance. In order to seek to achieve the investment objective, the financial product adopted a "Direct Investment Policy" which means that the financial product aimed to replicate or track, before fees and expenses, the performance of the Reference Index by holding a portfolio of equity securities that comprised all, or a substantial number of, the securities comprised in the Reference Index.

The financial product entered into securities lending transactions for efficient portfolio management purposes. Where the financial product entered into securities lending transactions during the period, the collateral received in relation to such transactions

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

complied with ESG standards as determined by the relevant investment manager, sub-portfolio manager and/or securities lending agent. Equity collateral conforming to such ESG standards were identified by reference to an appropriate developed market ESG equity index and incorporated as a minimum ESG screens substantially similar to those of the Reference Index.

Active engagement with investee issuers, using proxy voting and engagement to drive change for the benefit of clients is a key part of DWS Group's approach to sustainable investment. DWS applied an Engagement Policy and Corporate Governance & Proxy Voting Policy. For further information regarding the proxy voting activities of the financial product, please visit <https://funds.dws.com/en-lu/about-us/corporate-governance/>.



How did this financial product perform compared to the reference benchmark?

The financial product has designated the MSCI Japan Select ESG Screened Index as the reference benchmark. Please see below for the performance comparison between the financial product and the reference benchmark.

● **How does the reference benchmark differ from a broad market index?**

The Reference Index is based on the Parent Index which is designed to reflect the performance of the shares of large and medium capitalisation companies in Japan. The Reference Index excludes companies from the Parent Index which do not fulfil the following specific ESG criteria:

- Are unrated by MSCI ESG Research
- Are assigned an MSCI ESG Rating of CCC
- Have any involvement in controversial weapons
- Are classified by MSCI in their ESG Business Involvement Screening Research as breaching certain thresholds in controversial activities, including, but not limited to, tobacco, conventional weapons, nuclear weapons, civilian firearms, thermal coal, unconventional and/or arctic oil and gas extraction, and palm oil
- Have an MSCI ESG Controversies Score of 0 and/or fail to comply with the United Nations Global Compact principles, or have an insufficient MSCI ESG Controversies Score related to certain biodiversity and/or environmental controversies.

The Reference Index also includes a carbon emission reduction rule, whereby if having applied the above exclusions, the Greenhouse Gas (“GHG”) intensity of the Reference Index has been insufficiently reduced compared to the Parent Index, constituents are excluded by descending order of GHG intensity until a relevant reduction threshold is achieved as determined by MSCI Climate Change Metrics.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

Indicators (as Described Above)	Performance of the financial product (as at 31.12.2023)	Performance of the benchmark (as at 31.12.2023)
Exposure to Very Severe Controversies	0.00%	0.00%
Exposure to Worst-in-Class issuers	0.00%	0.00%
Controversial Weapons Involvement	0.00%	0.00%
Tobacco involvement	0.00%	0.00%

- **How did this financial product perform compared with the reference benchmark?**

	Financial product	Benchmark
Performance (during the period 01.01.2023 to 31.12.2023)	27.59%	27.76%

- **How did this financial product perform compared with the broad market index?**

	Financial product	Broad market index
Performance (during the period 01.01.2023 to 31.12.2023)	27.59%	28.56%

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Xtrackers ESG USD Emerging Markets Bond Quality Weighted UCITS ETF
 Legal entity identifier: 549300BQBF21JCBVKV46

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

Yes

It made **sustainable investments with an environmental objective**: ___%

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made **sustainable investments with a social objective**: ___%

No

It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of ___% of sustainable investments (as at 31.12.2023)

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The financial product promoted environmental and social characteristics and qualified as a financial product subject to Article 8(1) SFDR by tracking the iBoxx MSCI ESG USD Emerging Markets Sovereigns Quality Weighted Index (the "Reference Index") which included environmental and/or social considerations. The financial product held a portfolio of securities that comprised all or a representation of the securities comprised in the Reference Index or unrelated transferable securities or other eligible assets. The Reference Index was designed to offer a targeted coverage of the USD denominated emerging market sovereign bonds universe with adjusted weights, by allocating higher

weights to countries with relatively solid fundamentals and higher MSCI ESG Government Ratings while reducing weights of countries with relatively weak fundamentals and lower MSCI ESG Government Ratings, with a minimum of 20% of the eligible universe being excluded solely on the basis of the MSCI ESG Government Ratings.

The weighting methodology aimed to achieve an index country weight reflecting the relative fundamental strength and higher MSCI ESG Government Rating of each of the underlying index countries. Relative fundamental scores were utilised to determine the index country weights in the Reference Index.

Following the application of financial screening criteria, the Reference Index normalised country weights such that they added up to 100% and ranked countries which were still eligible for inclusion by their MSCI Government ESG Rating. The MSCI Government ESG Rating assessed a country's exposure to and management of environmental, social and governance risks and explained how these factors might impact the long-term sustainability of its economy. The factors which measured a country's exposure to and management of ESG risks included but were not limited to: efficiency of resource utilisation, performance in relation to socio-economic factors, financial management, corruption control, political stability. These factors took into account a wide range of underlying data points, covering sub-factors including but not limited to: energy security risk, water resources, vulnerability to environmental events, higher education and technological readiness, the judicial and penal system, and governance effectiveness. By providing a long-term view on sustainability the ratings aimed to complement traditional government debt analysis in order to analyse a country's credit worthiness. Starting with the lowest MSCI Government ESG Rating, countries were excluded until the cumulative market value weight of such exclusions reached a minimum 20% threshold (effectively a "best-in-universe" approach). The remaining eligible country weights were then normalised again so that the cumulative weightings in the Reference Index added up to 100%.

How did the sustainability indicators perform?

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

Indicator	Description	Performance (as at 31.12.2023)
Country Environment Pillar Score	The weighted average of the financial product's portfolio's market value sovereign environmental risk score, assessing issuers' overall performance on environmental risk factors as measured by MSCI.	5.41
Country Social Pillar Score	The weighted average of the financial product's portfolio's market value sovereign social risk score, assessing issuers' overall performance on social risk factors as measured by MSCI.	5.60
Country Governance Pillar Score	The weighted average of the financial product's portfolio's market value sovereign governance risk score, assessing issuers' overall performance on governance risk factors as measured by MSCI.	5.35

● *...and compared to previous periods?*

Indicator (as described above)	Performance (as at 31.12.2022)	Performance (as at 31.12.2023)
Country Environment Pillar Score	5.66	5.41
Country Social Pillar Score	5.66	5.60
Country Governance Pillar Score	5.40	5.35

● ***What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?***

N/A – The financial product did not intend to make sustainable investments and invested solely into sovereign debt, therefore the financial product did not invest in sustainable economic activities that contributed to an environmental and/or social objective, in accordance with Article 2(17) of SFDR. Sustainable economic activities refer to the proportion of an issuer's economic activities that contribute to an environmental objective and/or a social objective, provided that such investments do not significantly harm any of those objectives and that issuers follow good governance practices.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

N/A – Given the financial product did not intend to make sustainable investments and invested solely into sovereign debt, the financial product did not invest in sustainable economic activities that contributed to an environmental and/or social objective, in accordance with Article 2(17) of SFDR.

— ***How were the indicators for adverse impacts on sustainability factors taken into account?***

N/A – Given the financial product did not intend to make sustainable investments and invested solely into sovereign debt, indicators for adverse impacts on sustainability factors were not taken into account for the purposes of determining sustainable economic activities that contribute to an environmental and/or social objective, in accordance with Article 2(17) of SFDR.

— — *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?*

N/A – Given the financial product did not intend to make sustainable investments and invested solely into sovereign debt, the financial product did not invest in sustainable economic activities that contribute to an environmental and/or social objective, in accordance with Article 2(17) of SFDR.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did this financial product consider principal adverse impacts on sustainability factors?

The Reference Index of the financial product included criteria to reduce exposure to or to exclude securities which were negatively aligned with the following principal adverse indicators:

- Investee countries subject to social violations (no. 16).



What were the top investments of this financial product?

The table below summarises the average top fifteen investment of the financial product as at each quarter-end.

Largest investments	Sector	% Assets	Country
URUGUAY (ORIENTAL REPUBLIC OF)	Government Bonds	1.38%	Uruguay
QATAR (STATE OF) RegS	Government Bonds	1.27%	Qatar
QATAR (STATE OF) RegS	Government Bonds	1.23%	Qatar
KUWAIT INTL BOND	Government Bonds	1.20%	Kuwait
BRAZIL FEDERATIVE REPUBLIC OF (GO	Government Bonds	0.99%	Brazil
QATAR (STATE OF) RegS	Government Bonds	0.96%	Qatar
PERU (REPUBLIC OF)	Government Bonds	0.95%	Peru
URUGUAY (ORIENTAL REPUBLIC OF)	Government Bonds	0.89%	Uruguay
PERU (REPUBLIC OF)	Government Bonds	0.87%	Peru
QATAR (STATE OF) RegS	Government Bonds	0.84%	Qatar
PERU (REPUBLIC OF)	Government Bonds	0.81%	Peru
URUGUAY (ORIENTAL REPUBLIC OF)	Government Bonds	0.75%	Uruguay
COLOMBIA REPUBLIC OF (GOVERNMENT)	Government Bonds	0.73%	Colombia
BRAZIL FEDERATIVE REPUBLIC OF (GOV	Government Bonds	0.73%	Brazil
QATAR (STATE OF) RegS	Government Bonds	0.72%	Qatar

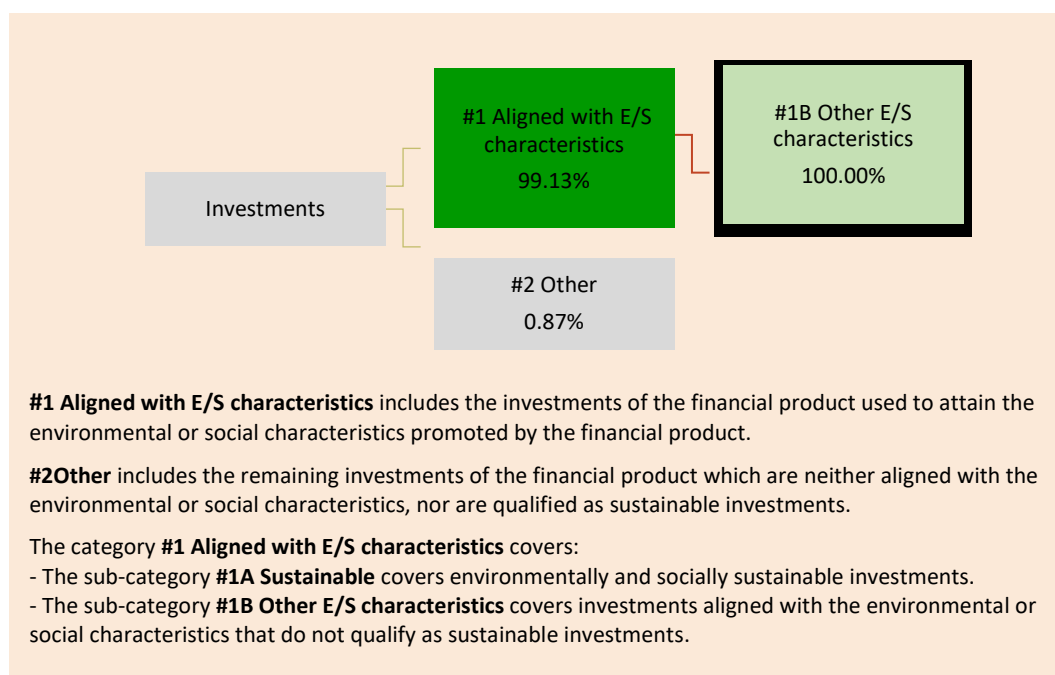


What was the proportion of sustainability-related investments?

- **What was the asset allocation?**

As at 31 December 2023, this financial product invested 99.13% of its net assets in investments that are aligned with the promoted environmental and social characteristics (#1 Aligned with E/S characteristics).

0.87% of the investments were not aligned with these characteristics (#2 Other).



● **In which economic sectors were the investments made?**

The table below summarises the security type of investments of the financial product as at 31 December 2023.

Security Type	Financial Product's Assets
Government Bonds	99.13%
Other / Unmapped	0.87%

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflects the “greenness” of investee companies today.
- **capital expenditure** (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure** (OpEx) reflects the green operational activities of investee companies.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

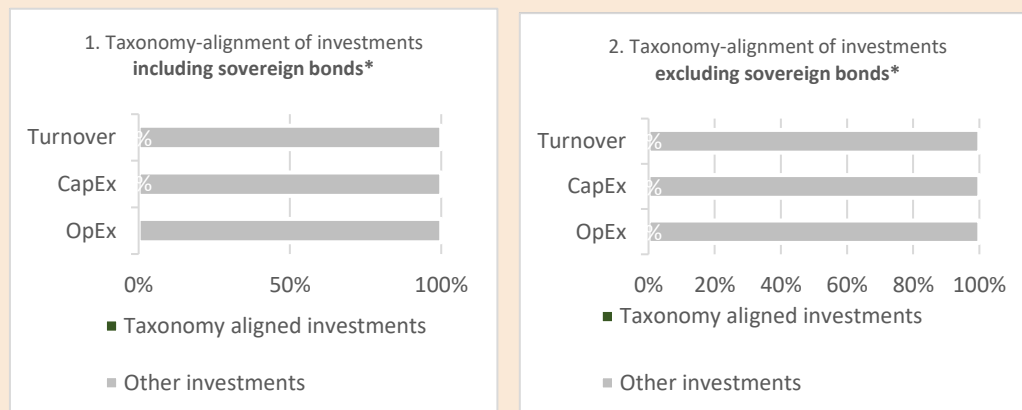
N/A – There was no minimum proportion for sustainable investments with an environmental objective that were consistent with the EU Taxonomy. For this reason, the share of environmentally sustainable investments in accordance with Regulation (EU) 2020/852 (Taxonomy Regulation) is considered to be 0% of the financial product’s assets. It may, however, have been the case that some sustainable investments were nevertheless compliant with the environmental objective of the Taxonomy Regulation.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waster management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?**

Yes:

In fossil gas

In nuclear energy

No. While it is considered that no relevant investments were made, it is possible the financial product may have made some investments in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy.

● **What was the share of investments made in transitional and enabling activities?**

N/A – There was no minimum proportion for sustainable investments with an environmental objective that were consistent with the EU Taxonomy. For this reason, the share of investments in transitional and enabling activities in accordance with Regulation (EU) 2020/852 (Taxonomy Regulation) is considered to be 0% of the financial product's assets. It may, however, have been the case that some sustainable investments were in transitional and enabling activities.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

N/A

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The financial product did not make an allocation to sustainable economic activities that contribute to an environmental objective.



What was the share of socially sustainable investments?

The financial product did not make an allocation to sustainable economic activities that contribute to a social objective.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The financial product predominantly promoted asset allocation in investments that were aligned with environmental and social characteristics (#1 Aligned with E/S characteristics).

Those investments included under “#2 Other” included secured/unsecured deposits (cash) and shares of other collective investment schemes which pursued a money market strategy as at 31 December 2023.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Reference Index promoted environmental and social characteristics by adjusting weights, by allocating higher weights to countries with relatively solid fundamentals and higher MSCI ESG Government Ratings while reducing weights of countries with relatively weak fundamentals and lower MSCI ESG Government Ratings, with a minimum of 20% of the eligible universe being excluded solely on the basis of the MSCI ESG Government Ratings. In order to seek to achieve the investment objective, the financial product adopted a “Direct Investment Policy” which means that the financial product will aimed to track, before fees and expenses, the performance of the Reference Index by holding a portfolio mainly comprised of fixed rate USD denominated government bonds issued by emerging market countries that comprised all or a representation of the securities comprised in the Reference Index or unrelated transferable securities or other eligible assets. Any unrelated transferable securities held by the financial product were typically similar to the securities comprised in the Reference Index.

Active engagement with investee issuers to drive change for the benefit of clients is a key part of DWS Group’s approach to sustainable investment. DWS applied an Engagement Policy, which sets out types and methods of engagement, escalation strategies and expectations regarding communication with inter alia DWS as an investor and DWS on behalf of its clients on a number of topics, including ESG.



How did this financial product perform compared to the reference benchmark?

The financial product has designated the iBoxx MSCI ESG USD Emerging Markets Sovereigns Quality Weighted Index as the reference benchmark. Please see below for the performance comparison between the financial product and the reference benchmark.

● *How does the reference benchmark differ from a broad market index?*

The Reference Index differs from a broad market index representing the performance of USD denominated sovereign bonds issued by emerging markets by adjusting weights, allocating higher weights to countries with relatively solid fundamentals and higher MSCI ESG Government Ratings while reducing weights of countries with relatively weak fundamentals and lower MSCI ESG Government Ratings.

The weighting methodology aims to achieve an index country weight reflecting the relative fundamental strength and higher MSCI ESG Government Rating of each of the underlying index countries. Relative fundamental scores are utilised to determine the index country weights in the Reference Index.

Following the application of financial screening criteria, the Reference Index normalises country weights such that they add up to 100% and ranks countries which are still eligible for inclusion by their MSCI Government ESG Rating. The MSCI Government ESG Rating assesses a country's exposure to and management of environmental, social and governance risks and explain how these factors might impact the longterm sustainability of its economy. The factors which measure a country's exposure to and management of ESG risks include but are not limited to: efficiency of resource utilisation, performance in relation to socio-economic factors, financial management, corruption control, political stability. These factors take into account a wide range of underlying data points, covering sub-factors including but not limited to: energy security risk, water resources, vulnerability to environmental events, higher education and technological readiness, the judicial and penal system, and governance effectiveness. By providing a long-term view on sustainability the ratings aim to complement traditional government debt analysis in order to analyse a country's credit worthiness. Starting with the lowest MSCI Government ESG Rating, countries will be excluded until the cumulative market value weight of such exclusions reaches a minimum 20% threshold (effectively a "best-in-universe" approach). The remaining eligible country weights are then normalised again so that the cumulative weightings in the Reference Index add up to 100%.

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

Indicators (as Described Above)	Performance of the financial product (as at 31.12.2023)	Performance of the benchmark (as at 31.12.2023)
Country Environment Pillar Score	5.41	5.41
Country Social Pillar Score	5.60	5.60
Country Governance Pillar Score	5.35	5.35

- **How did this financial product perform compared with the reference benchmark?**

	Financial product	Benchmark
Performance (during the period 01.01.2023 to 31.12.2023)	7.80%	8.32%

- **How did this financial product perform compared with the broad market index?**

	Financial product	Broad market index
Performance (during the period 01.01.2023 to 31.12.2023)	7.80%	9.11%

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Xtrackers MSCI EMU ESG Screened UCITS ETF
 Legal entity identifier: 549300KF3LBYJA2KD428

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

Yes

It made **sustainable investments with an environmental objective**: ___%

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made **sustainable investments with a social objective**: ___%

No

It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 16.38% of sustainable investments (as at 31.12.2023)

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The financial product promoted environmental and social characteristics and qualified as a financial product subject to Article 8(1) SFDR by tracking the MSCI EMU Select ESG Screened Index (the "Reference Index") which included environmental and/or social considerations. The financial product held a portfolio of equity securities that comprised all, or a substantial number of, the securities comprised in the Reference Index. The Reference Index selected companies from the MSCI EMU Index (the "Parent Index") that met certain minimum Environmental, Social and Governance ("ESG") standards, by

excluding companies from the Parent Index which did not fulfil the following specific ESG criteria:

- Were unrated by MSCI ESG Research
- Were assigned an MSCI ESG Rating of CCC
- Had any involvement in controversial weapons
- Were classified by MSCI in their ESG Business Involvement Screening Research as breaching certain thresholds in controversial activities, including, but not limited to, tobacco, conventional weapons, nuclear weapons, civilian firearms, thermal coal, unconventional and/or arctic oil and gas extraction, and palm oil
- Had an MSCI ESG Controversies Score of 0 and/or failed to comply with the United Nations Global Compact principles, or had an insufficient MSCI ESG Controversies Score related to certain biodiversity and/or environmental controversies

The Reference Index also included a carbon emission reduction rule, whereby if having applied the above exclusions, the Greenhouse Gas (“GHG”) intensity of the Reference Index had been insufficiently reduced compared to the Parent Index, constituents were excluded by descending order of GHG intensity until a relevant reduction threshold was achieved as determined by MSCI Climate Change Metrics.

The Reference Index used company ratings and research provided by MSCI ESG Research. In particular, the following four components were utilised:

MSCI ESG Ratings

MSCI ESG Ratings provided research, data, analysis and ratings of how well companies manage environmental, social and governance risks and opportunities. MSCI ESG Ratings provided an overall company ESG rating.

MSCI ESG Controversies

MSCI ESG Controversies provided assessments of controversies concerning the negative environmental, social, and/or governance impact of company operations, products and services.

MSCI ESG Business Involvement Screening Research

MSCI ESG Business Involvement Screening Research (BISR) aimed to enable institutional investors to manage environmental, social and governance (ESG) standards and restrictions.

MSCI Climate Change Metrics

MSCI Climate Change Metrics provided climate data and tools to support investors integrating climate risk and opportunities into their investment strategy and processes.

● **How did the sustainability indicators perform?**

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

Indicator	Description	Performance (as at 31.12.2023)
Exposure to Very Severe Controversies	The percentage of the financial product's portfolio's market value exposed to companies facing one or more Very Severe controversies related to the environment, customers, human rights, labour rights and governance as determined by MSCI, including violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights, or for which no data was available.	0.00%
Exposure to Worst-in-Class issuers	The percentage of the financial product's portfolio's market value exposed to companies with a rating of "CCC" as determined by MSCI, or for which no data was available.	0.00%
Controversial Weapons Involvement	The percentage of the financial product's portfolio's market value exposed to companies with ties to cluster munitions, landmines, biological / chemical weapons, depleted uranium weapons, blinding laser weapons, incendiary weapons, and/or non-detectable fragments as determined by MSCI, or for which no data was available.	0.00%
Tobacco involvement	The percentage of the financial product's portfolio's market value exposed to companies flagged for involvement in tobacco as determined by MSCI, and includes all tobacco producers as well as tobacco distributors, suppliers, and retailers with a combined revenue in these areas of more than, or equal to, 5%, or for which no data was available.	0.00%

● **...and compared to previous periods?**

Indicator (as described above)	Performance (as at 31.12.2022)	Performance (as at 31.12.2023)
Exposure to Very Severe Controversies	0.51%	0.00%
Exposure to Worst-in-Class issuers	0.51%	0.00%
Controversial Weapons Involvement	0.51%	0.00%
Tobacco involvement	0.51%	0.00%

● ***What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?***

While the financial product did not have sustainable investment as its objective, it invested a minimum proportion of its assets in sustainable investments as defined by Article 2 (17) SFDR.

As at 31 December 2023 16.38% of the financial product's net assets were invested in sustainable economic activities that contribute to an environmental and/or social objective, in accordance with Article 2 (17) SFDR. Sustainable economic activities refer to the proportion of an issuer's economic activities that contribute to an environmental objective and/or a social objective, provided that such investments do not significantly harm any of those objectives and that the investee companies follow good governance practices. The sustainability investment assessment used data from one or multiple data providers and/or public sources to determine if an activity was sustainable. The environmental and/or social objectives were identified by activities that contributed positively to the United Nations Sustainable Development Goals ("UN SDGs"), which included, but were not limited to, (i) Goal 1: No poverty, (ii) Goal 2: Zero hunger, (iii) Goal 3: Good health and well-being, (iv) Goal 4: Quality education, (v) Goal 5: Gender equality, (vi) Goal 6: Clean water and Sanitation, (vii) Goal 7: Affordable and clean energy, (viii) Goal 10: Reduced inequality, (ix) Goal 11: Sustainable cities and communities, (x) Goal 12: Responsible consumption, (xi) Goal 13: Climate action, (xii) Goal 14: Life below water, and (xiii) Goal 15: Life on land, were measured in terms of revenues, capital expenditure (CapEx) and/or operational expenditure (OpEx).

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

In accordance with Article 2 (17) SFDR, any such sustainable investments did not significantly harm any environmental or social objectives and such sustainable investment issuers followed good governance practices. Any investment that failed to meet the do no significant harm ("DNSH") thresholds were not considered towards the sustainable investment share of the financial product. Such DNSH thresholds included, but were not limited to:

- Involvement in harmful business activities;
- Violation of international norms or involvement in very severe controversies; and
- Violation of certain principal adverse indicator thresholds.

— ***How were the indicators for adverse impacts on sustainability factors taken into account?***

As part of the DNSH assessment under article 2(17) SFDR, the sustainable investment assessment integrated certain metrics related to principle adverse indicators and the Reference Index of the financial product included criteria to

reduce exposure to or to exclude securities which were negatively aligned with the following principal adverse indicators:

- Carbon footprint (no. 2);
- GHG intensity of investee companies (no. 3);
- Exposure to companies active in the fossil fuel sector (no. 4);
- Violation of UN Global Compact principles and OECD Guidelines for multinational enterprises (no. 10); and
- Exposure to controversial weapons (no. 14).

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?

Any securities that violated the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights were excluded by the financial product's Reference Index.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

As part of the DNSH assessment under article 2(17) SFDR, the sustainable investment assessment integrated certain metrics related to principle adverse indicators and the Reference Index of the financial product included criteria to reduce exposure to or to exclude securities which were negatively aligned with the following principal adverse indicators:

- Carbon footprint (no. 2);
- GHG intensity of investee companies (no. 3);
- Exposure to companies active in the fossil fuel sector (no. 4);
- Violation of UN Global Compact principles and OECD Guidelines for multinational enterprises (no. 10); and
- Exposure to controversial weapons (no. 14).

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



What were the top investments of this financial product?

The table below summarises the average top fifteen investment of the financial product as at each quarter-end.

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 01.01.2023 through 31.12.2023

Largest investments	Sector	% Assets	Country
ASML HOLDING NV	Information Technology	5.77%	Netherlands
LVMH	Consumer Discretionary	4.96%	France
TOTALENERGIES	Energy	3.08%	France
SIEMENS N AG	Industrials	3.01%	Germany
SAP	Information Technology	2.98%	Germany
SANOFI SA	Health Care	2.56%	France
SCHNEIDER ELECTRIC	Industrials	2.33%	France
LOREAL SA	Consumer Staples	2.31%	France
ALLIANZ	Financials	2.00%	Germany
LAIR LIQUIDE SOCIETE ANONYME POUR	Materials	1.97%	France
IBERDROLA SA	Utilities	1.57%	Spain
DEUTSCHE TELEKOM N AG	Communication Services	1.55%	Germany
VINCI SA	Industrials	1.48%	France
BNP PARIBAS SA	Financials	1.42%	France
HERMES INTERNATIONAL	Consumer Discretionary	1.35%	France



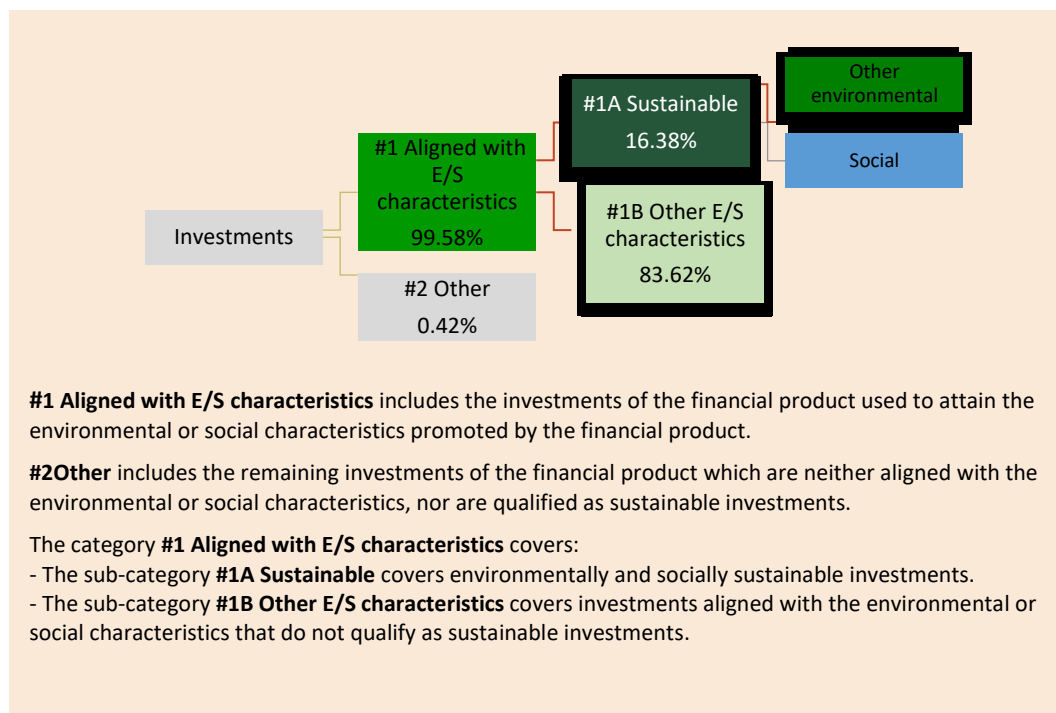
What was the proportion of sustainability-related investments?

● *What was the asset allocation?*

As at 31 December 2023, this financial product invested 99.58% of its net assets in investments that are aligned with the promoted environmental and social characteristics (#1 Aligned with E/S characteristics). Within this category, 16.38% of the financial product's assets qualified as sustainable investments (#1A Sustainable).

0.42% of the investments were not aligned with these characteristics (#2 Other).

Asset allocation describes the share of investments in specific assets.



● ***In which economic sectors were the investments made?***

The table below summarises the GICS sector investments of the financial product as at 31 December 2023.

Sector (GICS)	Financial Product's Assets
Financials	19.25%
Consumer Discretionary	15.97%
Industrials	15.78%
Information Technology	13.53%
Consumer Staples	7.59%
Health Care	6.61%
Utilities	5.81%
Materials	4.84%
Energy	4.58%
Communication Services	4.48%
Real Estate	1.14%
Other / Unmapped	0.42%

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflects the “greenness” of investee companies today.
- **capital expenditure** (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure** (OpEx) reflects the green operational activities of investee companies.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waster management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

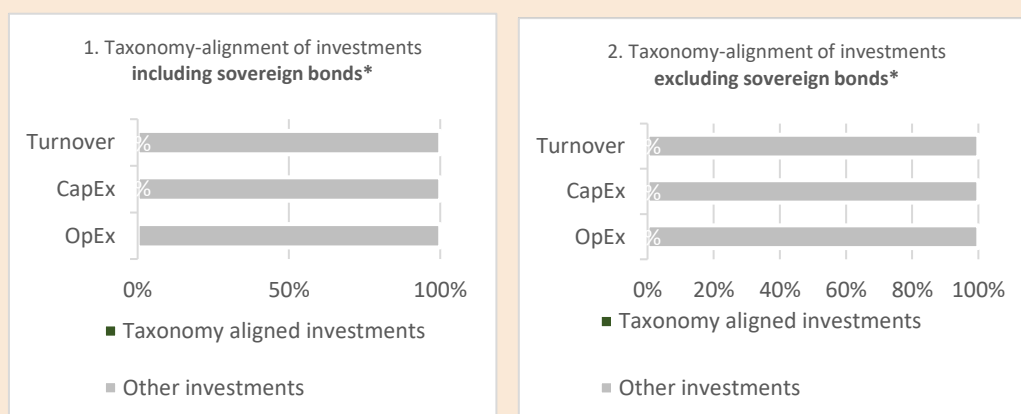
Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

N/A – There was no minimum proportion for sustainable investments with an environmental objective that were consistent with the EU Taxonomy. For this reason, the share of environmentally sustainable investments in accordance with Regulation (EU) 2020/852 (Taxonomy Regulation) is considered to be 0% of the financial product’s assets. It may, however, have been the case that some sustainable investments were nevertheless compliant with the environmental objective of the Taxonomy Regulation.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



*For the purpose of these graphs, ‘sovereign bonds’ consist of all sovereign exposures

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

Yes:

In fossil gas

In nuclear energy

No. While it is considered that no relevant investments were made, it is possible the financial product may have made some investments in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy.

● What was the share of investments made in transitional and enabling activities?

N/A – There was no minimum proportion for sustainable investments with an environmental objective that were consistent with the EU Taxonomy. For this

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

reason, the share of investments in transitional and enabling activities in accordance with Regulation (EU) 2020/852 (Taxonomy Regulation) is considered to be 0% of the financial product's assets. It may, however, have been the case that some sustainable investments were in transitional and enabling activities.

- **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

N/A

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The financial product did not intend to make a minimum allocation to sustainable economic activities that contribute to an environmental objective. However, as at 31 December 2023 the share of environmentally and socially sustainable investments was 16.38% in total.

What was the share of socially sustainable investments?

The financial product did not intend to make a minimum allocation to sustainable economic activities that contribute to a social objective. However, as at 31 December 2023 the share of environmentally and socially sustainable investments was 16.38% in total.


What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

The financial product predominantly promoted asset allocation in investments that were aligned with environmental and social characteristics (#1 Aligned with E/S characteristics).

Those investments included under "#2 Other" included secured/unsecured deposits (cash) as at 31 December 2023.

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Reference Index promoted environmental and social characteristics by excluding companies from the Parent Index which did not fulfil the specific ESG criteria outlined above, as of each Reference Index rebalance. In order to seek to achieve the investment objective, the financial product adopted a "Direct Investment Policy" which means that the financial product aimed to replicate or track, before fees and expenses, the performance of the Reference Index by holding a portfolio of equity securities that comprised all, or a substantial number of, the securities comprised in the Reference Index.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

Active engagement with investee issuers, using proxy voting and engagement to drive change for the benefit of clients is a key part of DWS Group's approach to sustainable investment. DWS applied an Engagement Policy and Corporate Governance & Proxy Voting Policy. For further information regarding the proxy voting activities of the financial product, please visit <https://funds.dws.com/en-lu/about-us/corporate-governance/>.



How did this financial product perform compared to the reference benchmark?

The financial product has designated the MSCI EMU Select ESG Screened Index as the reference benchmark. Please see below for the performance comparison between the financial product and the reference benchmark.

● ***How does the reference benchmark differ from a broad market index?***

The Reference Index is based on the Parent Index which is designed to reflect the performance of the shares of large and medium capitalisation companies in developed market countries in the European Economic and Monetary Union. The Reference Index excludes companies from the Parent Index which do not fulfil the following specific ESG criteria:

- Are unrated by MSCI ESG Research
- Are assigned an MSCI ESG Rating of CCC
- Have any involvement in controversial weapons
- Are classified by MSCI in their ESG Business Involvement Screening Research as breaching certain thresholds in controversial activities, including, but not limited to, tobacco, conventional weapons, nuclear weapons, civilian firearms, thermal coal, unconventional and/or arctic oil and gas extraction, and palm oil
- Have an MSCI ESG Controversies Score of 0 and/or fail to comply with the United Nations Global Compact principles, or have an insufficient MSCI ESG Controversies Score related to certain biodiversity and/or environmental controversies.

The Reference Index also includes a carbon emission reduction rule, whereby if having applied the above exclusions, the Greenhouse Gas (“GHG”) intensity of the Reference Index has been insufficiently reduced compared to the Parent Index, constituents are excluded by descending order of GHG intensity until a relevant reduction threshold is achieved as determined by MSCI Climate Change Metrics.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

Indicators (as Described Above)	Performance of the financial product (as at 31.12.2023)	Performance of the benchmark (as at 31.12.2023)
Exposure to Very Severe Controversies	0.00%	0.00%
Exposure to Worst-in-Class issuers	0.00%	0.00%
Controversial Weapons Involvement	0.00%	0.00%
Tobacco involvement	0.00%	0.00%

- **How did this financial product perform compared with the reference benchmark?**

	Financial product	Benchmark
Performance (during the period 01.01.2023 to 31.12.2023)	20.27%	19.83%

- **How did this financial product perform compared with the broad market index?**

	Financial product	Broad market index
Performance (during the period 01.01.2023 to 31.12.2023)	20.27%	18.78%

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Xtrackers USD Corporate Bond Short Duration SRI PAB UCITS ETF
 Legal entity identifier: 549300QIFH7Y0VUSB550

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

Yes

It made **sustainable investments with an environmental objective**: ___%

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made **sustainable investments with a social objective**: ___%

No

It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 20.77% of sustainable investments (as at 31.12.2023)

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The financial product promoted environmental and social characteristics and qualified as a financial product subject to Article 8(1) SFDR by tracking the Bloomberg MSCI USD Corporate SRI 0-5 Years PAB Index (the "Reference Index") which included environmental and/or social considerations. The financial product held a portfolio of securities that comprised all or a representation of the securities comprised in the Reference Index or unrelated transferable securities or other eligible assets. The Reference Index was designed to reflect the performance of the investment grade, USD-denominated, short-duration corporate bond market, excluding bonds which did not fulfil specific ESG

(environmental, social, and governance) criteria. The Reference Index aimed to comply with the minimum standards laid out for EU PAB in the PAB Regulation.

The Reference Index set an initial 50% decarbonization of absolute greenhouse gas ("GHG") emissions relative to the Bloomberg USD Corporate 0-5 Years Index (the "Parent Index"), followed by an annual 7% decarbonization trajectory of absolute GHG emissions. In addition, the Reference Index excluded bonds which do not fulfil specific ESG criteria.

In particular, the following bonds were excluded from the Reference Index:

- Issuers where MSCI did not have reported or estimated absolute GHG emissions data;
- Securities that were unrated by MSCI ESG Research LLC;
- Bonds issued by issuers rated BB or below by MSCI ESG Research LLC. MSCI ESG ratings provided scores to measure a company's ESG characteristics, relative to their industry peers and took into account over 30 Environmental, Social and Governance Key Issues;
- Issuers with a "red" MSCI ESG Controversies Score or issuers which breached a MSCI Environmental Controversy Score. MSCI ESG Controversies identified companies involved in severe ESG controversies consistent with global conventions and norms, such as, but not limited to, United Nations Global Compact, Universal Declaration of Human Rights and the ILO Declaration on Fundamental Principles and Rights at Work;
- Issuers that were classified by MSCI in their Business Involvement Screening Research as breaching certain revenue thresholds in controversial activities, including, but not limited to, alcohol, tobacco, gambling, adult entertainment, genetically modified organisms, civilian firearms, oil & gas, nuclear power and weapons, and thermal coal; and
- Issuers with any involvement in controversial weapons or fossil fuel reserves.

If having applied the above ESG exclusion criteria, less than 20% of the total number of issuers in the universe of eligible bonds (the "Relevant Threshold") were excluded, the remaining issuers were ranked according to MSCI ESG Ratings score and MSCI ESG Controversies score and those with the lowest ranking were excluded from the Reference Index, until the number of excluded issuers was higher than the Relevant Threshold.

The MSCI GHG emissions data, MSCI ESG ratings, MSCI ESG Controversies scores and Business Involvement Screening Research were sourced from MSCI ESG Research LLC.

● *How did the sustainability indicators perform?*

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

Indicator	Description	Performance (as at 31.12.2023)
Total GHG Emissions	The financial product's portfolio's weighted average of its issuers' total GHG emissions (Scopes 1, 2 and 3) as determined by MSCI.	22,636,573.21
Exposure to Fossil Fuels	The percentage of financial product's portfolio's market value exposed to companies flagged for involvement in fossil fuels as determined by MSCI, and includes companies deriving revenue from thermal coal extraction, unconventional and conventional oil and gas extraction, oil refining, as well as revenue from thermal coal based power generation, liquid fuel based power generation, or natural gas based power generation, or for which no data was available.	2.06%
Exposure to Very Severe Controversies	The percentage of the financial product's portfolio's market value exposed to companies facing one or more Very Severe controversies related to the environment, customers, human rights, labour rights and governance as determined by MSCI, including violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights, or for which no data was available.	0.34%
Exposure to Worst-in-Class issuers	The percentage of the financial product's portfolio's market value exposed to companies with a rating of "CCC" as determined by MSCI, or for which no data was available.	0.34%

● *...and compared to previous periods?*

Indicator (as described above)	Performance (as at 31.12.2022)	Performance (as at 31.12.2023)
Total GHG Emissions	33,291,738.90	22,636,573.21
Exposure to Fossil Fuels	1.93%	2.06%
Exposure to Very Severe Controversies	0.38%	0.34%
Exposure to Worst-in-Class issuers	0.38%	0.34%

● ***What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?***

While the financial product did not have sustainable investment as its objective, it invested a minimum proportion of its assets in sustainable investments as defined by Article 2 (17) SFDR.

As at 31 December 2023 20.77% of the financial product's net assets were invested in sustainable economic activities that contribute to an environmental and/or social objective, in accordance with Article 2 (17) SFDR. Sustainable economic activities refer to the proportion of an issuer's economic activities that contribute to an environmental objective and/or a social objective, provided that such investments do not significantly harm any of those objectives and that the investee companies follow good governance practices. The sustainability investment assessment used data from one or multiple data providers and/or public sources to determine if an activity was sustainable. The environmental and/or social objectives were identified by activities that contributed positively to the United Nations Sustainable Development Goals ("UN SDGs"), which included, but was not limited to, (i) Goal 1: No poverty, (ii) Goal 2: Zero hunger, (iii) Goal 3: Good health and well-being, (iv) Goal 4: Quality education, (v) Goal 5: Gender equality, (vi) Goal 6: Clean water and Sanitation, (vii) Goal 7: Affordable and clean energy, (viii) Goal 10: Reduced inequality, (ix) Goal 11: Sustainable cities and communities, (x) Goal 12: Responsible consumption, (xi) Goal 13: Climate action, (xii) Goal 14: Life below water, and (xiii) Goal 15: Life on land, were measured in terms of revenues, capital expenditure (CapEx) and/or operational expenditure (OpEx).

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

In accordance with Article 2 (17) SFDR, any such sustainable investments did not significantly harm any environmental or social objectives and such sustainable investment issuers followed good governance practices. Any investment that failed to meet the do no significant harm ("DNSH") thresholds were not considered towards the sustainable investment share of the financial product. Such DNSH thresholds included, but were not limited to:

- Involvement in harmful business activities;
- Violation of international norms or involvement in very severe controversies; and
- Violation of certain principal adverse indicator thresholds.

— — *How were the indicators for adverse impacts on sustainability factors taken into account?*

As part of the DNSH assessment under article 2(17) SFDR, the sustainable investment assessment integrated certain metrics related to principle adverse indicators and the Reference Index of the financial product included criteria to reduce exposure to or to exclude securities which were negatively aligned with the following principal adverse indicators:

- Carbon footprint (no. 2);
- GHG emissions (Scope 1, 2, 3 and total) (no. 3);
- Exposure to companies active in the fossil fuel sector (no. 4);
- Share of non-renewable energy consumption and production (no. 5);
- Violation of UN Global Compact principles and OECD Guidelines for multinational enterprises (no. 10); and
- Exposure to controversial weapons (no. 14).

— — *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?*

Any securities that violated the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights were excluded by the financial product's Reference Index.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

As part of the DNSH assessment under article 2(17) SFDR, the sustainable investment assessment integrated certain metrics related to principle adverse indicators and the Reference Index of the financial product included criteria to reduce exposure to or to exclude securities which were negatively aligned with the following principal adverse indicators:

- Carbon footprint (no. 2);
- GHG emissions (Scope 1, 2, 3 and total) (no. 3);
- Exposure to companies active in the fossil fuel sector (no. 4);
- Share of non-renewable energy consumption and production (no. 5);
- Violation of UN Global Compact principles and OECD Guidelines for multinational enterprises (no. 10); and
- Exposure to controversial weapons (no. 14).

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



What were the top investments of this financial product?

The table below summarises the average top fifteen investment of the financial product as at each quarter-end.

Largest investments	Sector	% Assets	Country
CVS HEALTH CORP	Health Care	0.46%	United States
VISA INC	Financials	0.38%	United States
AMGEN INC	Health Care	0.38%	United States
DELL INTERNATIONAL LLC	Industrials	0.37%	United States
MICROSOFT CORPORATION	Information Technology	0.36%	United States
ABBVIE INC	Health Care	0.35%	United States
MICROSOFT CORPORATION	Information Technology	0.34%	United States
ABBVIE INC	Health Care	0.34%	United States
ABBVIE INC	Health Care	0.33%	United States
VERIZON COMMUNICATIONS INC	Communication Services	0.33%	United States
COMCAST CORPORATION	Communication Services	0.31%	United States
PFIZER INC	Health Care	0.30%	Singapore
MICROSOFT CORP	Information Technology	0.29%	United States
INTERNATIONAL BUSINESS MACHINES CO	Information Technology	0.28%	United States
DEUTSCHE MANAGED DOLLAR FUND	Other / Unmapped	0.27%	Ireland

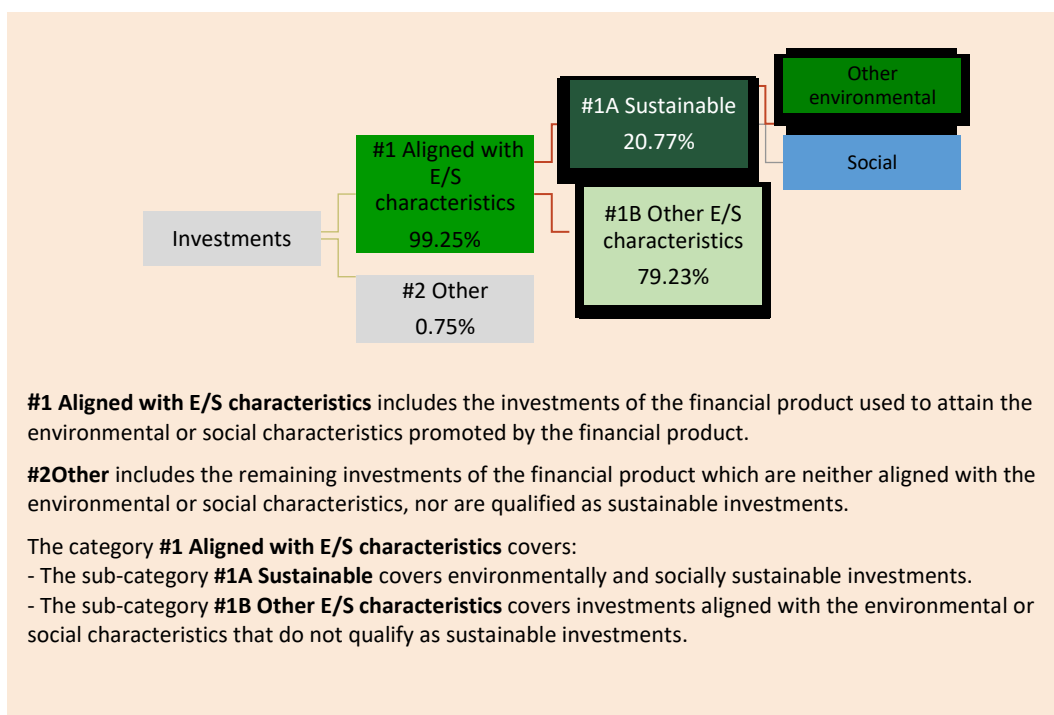


What was the proportion of sustainability-related investments?

● *What was the asset allocation?*

As at 31 December 2023, this financial product invested 99.25% of its net assets in investments that are aligned with the promoted environmental and social characteristics (#1 Aligned with E/S characteristics). Within this category, 20.77% of the financial product's assets qualified as sustainable investments (#1A Sustainable).

0.75% of the investments were not aligned with these characteristics (#2 Other).



● *In which economic sectors were the investments made?*

The table below summarises the GICS sector investments of the financial product as at 31 December 2023.

Sector (GICS)	Financial Product's Assets
Financials	44.50%
Health Care	17.41%
Information Technology	11.21%
Communication Services	8.45%
Consumer Discretionary	6.00%
Industrials	4.91%

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflects the “greenness” of investee companies today.
- **capital expenditure** (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure** (OpEx) reflects the green operational activities of investee companies.

Consumer Staples	4.34%
Real Estate	1.68%
Materials	0.85%
Other / Unmapped	0.40%
Utilities	0.25%
Energy	0.00%



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

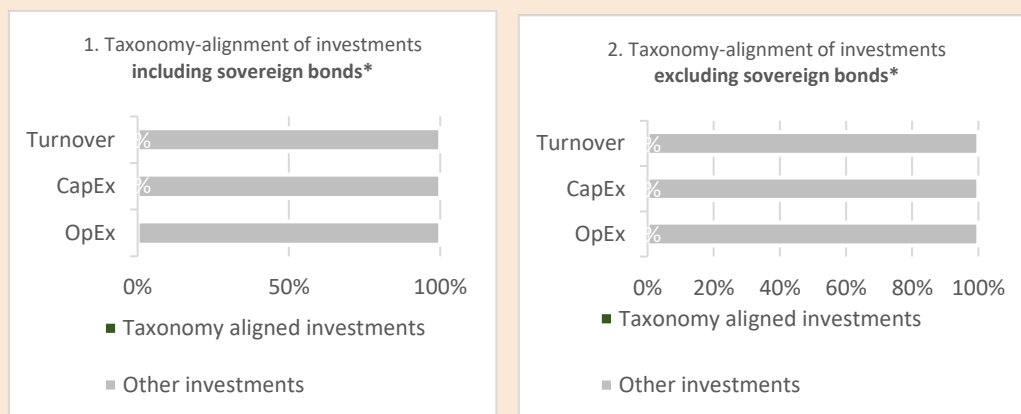
N/A – There was no minimum proportion for sustainable investments with an environmental objective that were consistent with the EU Taxonomy. For this reason, the share of environmentally sustainable investments in accordance with Regulation (EU) 2020/852 (Taxonomy Regulation) is considered to be 0% of the financial product’s assets. It may, however, have been the case that some sustainable investments were nevertheless compliant with the environmental objective of the Taxonomy Regulation.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waster management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



*For the purpose of these graphs, ‘sovereign bonds’ consist of all sovereign exposures

- **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?**

Yes:

In fossil gas

In nuclear energy

No. While it is considered that no relevant investments were made, it is possible the financial product may have made some investments in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy.

- ***What was the share of investments made in transitional and enabling activities?***

N/A – There was no minimum proportion for sustainable investments with an environmental objective that were consistent with the EU Taxonomy. For this reason, the share of investments in transitional and enabling activities in accordance with Regulation (EU) 2020/852 (Taxonomy Regulation) is considered to be 0% of the financial product's assets. It may, however, have been the case that some sustainable investments were in transitional and enabling activities.

- ***How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?***

N/A



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The financial product did not intend to make a minimum allocation to sustainable economic activities that contribute to an environmental objective. However, as at 31 December 2023 the share of environmentally and socially sustainable investments was 20.77% in total.



What was the share of socially sustainable investments?

The financial product did not intend to make a minimum allocation to sustainable economic activities that contribute to a social objective. However, as at 31 December 2023 the share of environmentally and socially sustainable investments was 20.77% in total.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The financial product predominantly promoted asset allocation in investments that were aligned with environmental and social characteristics (#1 Aligned with E/S characteristics).

Those investments included under “#2 Other” included secured/unsecured deposits (cash) and shares of other collective investment schemes which pursued a money market strategy as at 31 December 2023. It also included securities which have been recently downgraded by the relevant ESG data provider but could not be removed from the Reference Index until the next Reference Index rebalance and could therefore not be removed from the portfolio until that time.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Reference Index promoted environmental and social characteristics by aiming to comply with the minimum standards laid out for EU PAB in the PAB Regulation. The Reference Index set an initial 50% decarbonisation of absolute greenhouse gas ("GHG") emissions relative to the Parent Index, followed by an annual 7% decarbonisation trajectory of absolute GHG emissions. In addition, the Reference Index excluded bonds which did not fulfil specific ESG (environmental, social, and governance) criteria. In order to seek to achieve the investment objective, the financial product adopted a "Direct Investment Policy" which means that the financial product aimed to replicate or track, before fees and expenses, the performance of the Reference Index by holding a portfolio that comprised all or a representation of the securities comprised in the Reference Index or unrelated transferable securities or other eligible assets. Any unrelated transferable securities held by the financial product were typically similar to the securities comprised in the Reference Index.

Active engagement with investee issuers to drive change for the benefit of clients is a key part of DWS Group’s approach to sustainable investment. DWS applied an Engagement Policy and Corporate Governance & Proxy Voting Policy. For further information regarding the proxy voting activities of the financial product, please visit <https://funds.dws.com/en-lu/about-us/corporate-governance/>.



How did this financial product perform compared to the reference benchmark?

The financial product has designated the Bloomberg MSCI Euro Corporate Sustainable and SRI 0-5 Year PAB Index as the reference benchmark. Please see below for the performance comparison between the financial product and the reference benchmark.

● *How does the reference benchmark differ from a broad market index?*

The Reference Index will set an initial 50% decarbonisation of absolute greenhouse gas ("GHG") emissions relative to the Parent Index, which is the relevant broad market index, followed by an annual 7% decarbonisation trajectory of absolute GHG emissions. In addition, the Reference Index will exclude bonds which do not fulfil specific ESG (environmental, social, and governance) criteria.

In particular, the following bonds will be excluded from the Reference Index:

- Issuers where MSCI does not have reported or estimated absolute GHG emissions data;
- Securities that are unrated by MSCI ESG Research LLC;
- Bonds issued by issuers rated BB or below by MSCI ESG Research LLC. MSCI ESG ratings provide scores to measure a company's ESG characteristics, relative to their industry peers and takes into account over 30 Environmental, Social and Governance Key Issues;
- Issuers with a "red" MSCI ESG Controversies Score or issuers which breach a MSCI Environmental Controversy Score. MSCI ESG Controversies identifies companies involved in severe ESG controversies consistent with global conventions and norms, such as, but not limited to, United Nations Global Compact, Universal Declaration of Human Rights and the ILO Declaration on Fundamental Principles and Rights at Work;
- Issuers that are classified by MSCI in their Business Involvement Screening Research as breaching certain revenue thresholds in controversial activities, including, but not limited to, alcohol, tobacco, gambling, adult entertainment, genetically modified organisms, civilian firearms, oil & gas, nuclear power and weapons, and thermal coal; and
- Issuers with any involvement in controversial weapons or fossil fuel reserves.

If having applied the above ESG exclusion criteria less than 20% of the total number of issuers in the universe of eligible bonds (the "Relevant Threshold") are excluded, the remaining issuers are ranked according to MSCI ESG Ratings score and MSCI ESG Controversies score and those with the lowest ranking will be excluded from the Reference Index, until the number of excluded issuers is higher than the Relevant Threshold.

The MSCI GHG emissions data, MSCI ESG ratings, MSCI ESG Controversies scores and Business Involvement Screening Research are sourced from MSCI ESG Research LLC.

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

Indicators (as Described Above)	Performance of the financial product (as at 31.12.2023)	Performance of the benchmark (as at 31.12.2023)
Total GHG Emissions	22,636,573.21	22,699,098.00
Exposure to Fossil Fuels	2.06%	2.14%
Exposure to Very Severe Controversies	0.34%	0.36%
Exposure to Worst-in-Class issuers	0.34%	0.36%

- **How did this financial product perform compared with the reference benchmark?**

	Financial product	Benchmark
Performance (during the period 01.01.2023 to 31.12.2023)	5.80%	6.00%

- **How did this financial product perform compared with the broad market index?**

	Financial product	Broad market index
Performance (during the period 01.01.2023 to 31.12.2023)	5.80%	6.07%

Msci Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Xtrackers MSCI World ESG Screened UCITS ETF
 Legal entity identifier: 5493000MMCBYY20QMC86

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

<input checked="" type="radio"/> <input type="radio"/> <input type="checkbox"/> Yes	<input type="radio"/> <input checked="" type="radio"/> <input type="checkbox"/> No
<input type="checkbox"/> It made sustainable investments with an environmental objective : ___% <ul style="list-style-type: none"> <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy 	<input checked="" type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 20.49% of sustainable investments (as at 31.12.2023) <ul style="list-style-type: none"> <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input checked="" type="checkbox"/> with a social objective
<input type="checkbox"/> It made sustainable investments with a social objective : ___%	<input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The financial product promoted environmental and social characteristics and qualified as a financial product subject to Article 8(1) SFDR by tracking the MSCI World Select ESG Screened Index (the "Reference Index") which included environmental and/or social considerations. The financial product held a portfolio of equity securities that comprised all or a representation of the securities comprised in the Reference Index, or unrelated transferable securities or other eligible assets. The Reference Index selected companies from the MSCI World Index (the "Parent Index") that met certain minimum

Environmental, Social and Governance ("ESG") standards, by excluding companies from the Parent Index which did not fulfil the following specific ESG criteria:

- Were unrated by MSCI ESG Research
- Were assigned an MSCI ESG Rating of CCC
- Had any involvement in controversial weapons
- Were classified by MSCI in their ESG Business Involvement Screening Research as breaching certain thresholds in controversial activities, including, but not limited to, tobacco, conventional weapons, nuclear weapons, civilian firearms, thermal coal, unconventional and/or arctic oil and gas extraction, and palm oil
- Had an MSCI ESG Controversies Score of 0 and/or failed to comply with the United Nations Global Compact principles, or had an insufficient MSCI ESG Controversies Score related to certain biodiversity and/or environmental controversies

The Reference Index also included a carbon emission reduction rule, whereby if having applied the above exclusions, the Greenhouse Gas ("GHG") intensity of the Reference Index had been insufficiently reduced compared to the Parent Index, constituents were excluded by descending order of GHG intensity until a relevant reduction threshold was achieved as determined by MSCI Climate Change Metrics.

The Reference Index used company ratings and research provided by MSCI ESG Research. In particular, the following four components were utilised:

MSCI ESG Ratings

MSCI ESG Ratings provided research, data, analysis and ratings of how well companies manage environmental, social and governance risks and opportunities. MSCI ESG Ratings provided an overall company ESG rating.

MSCI ESG Controversies

MSCI ESG Controversies provided assessments of controversies concerning the negative environmental, social, and/or governance impact of company operations, products and services.

MSCI ESG Business Involvement Screening Research

MSCI ESG Business Involvement Screening Research (BISR) aimed to enable institutional investors to manage environmental, social and governance (ESG) standards and restrictions.

MSCI Climate Change Metrics

MSCI Climate Change Metrics provided climate data and tools to support investors integrating climate risk and opportunities into their investment strategy and processes.

● *How did the sustainability indicators perform?*

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

Indicator	Description	Performance (as at 31.12.2023)
Exposure to Very Severe Controversies	The percentage of the financial product's portfolio's market value exposed to companies facing one or more Very Severe controversies related to the environment, customers, human rights, labour rights and governance as determined by MSCI, including violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights, or for which no data was available.	0.03%
Exposure to Worst-in-Class issuers	The percentage of the financial product's portfolio's market value exposed to companies with a rating of "CCC" as determined by MSCI, or for which no data was available.	0.03%
Controversial Weapons Involvement	The percentage of the financial product's portfolio's market value exposed to companies with ties to cluster munitions, landmines, biological / chemical weapons, depleted uranium weapons, blinding laser weapons, incendiary weapons, and/or non-detectable fragments as determined by MSCI, or for which no data was available.	0.03%
Tobacco involvement	The percentage of the financial product's portfolio's market value exposed to companies flagged for involvement in tobacco as determined by MSCI, and includes all tobacco producers as well as tobacco distributors, suppliers, and retailers with a combined revenue in these areas of more than, or equal to, 5%, or for which no data was available.	0.03%

● *...and compared to previous periods?*

Indicator (as described above)	Performance (as at 31.12.2022)	Performance (as at 31.12.2023)
Exposure to Very Severe Controversies	0.57%	0.03%
Exposure to Worst-in-Class issuers	1.16%	0.03%
Controversial Weapons Involvement	0.57%	0.03%
Tobacco involvement	0.57%	0.03%

● ***What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?***

While the financial product did not have sustainable investment as its objective, it invested a minimum proportion of its assets in sustainable investments as defined by Article 2 (17) SFDR.

As at 31 December 2023 20.49% of the financial product's net assets were invested in sustainable economic activities that contribute to an environmental and/or social objective, in accordance with Article 2 (17) SFDR. Sustainable economic activities refer to the proportion of an issuer's economic activities that contribute to an environmental objective and/or a social objective, provided that such investments do not significantly harm any of those objectives and that the investee companies follow good governance practices. The sustainability investment assessment used data from one or multiple data providers and/or public sources to determine if an activity was sustainable. The environmental and/or social objectives were identified by activities that contributed positively to the United Nations Sustainable Development Goals ("UN SDGs"), which included, but were not limited to, (i) Goal 1: No poverty, (ii) Goal 2: Zero hunger, (iii) Goal 3: Good health and well-being, (iv) Goal 4: Quality education, (v) Goal 5: Gender equality, (vi) Goal 6: Clean water and Sanitation, (vii) Goal 7: Affordable and clean energy, (viii) Goal 10: Reduced inequality, (ix) Goal 11: Sustainable cities and communities, (x) Goal 12: Responsible consumption, (xi) Goal 13: Climate action, (xii) Goal 14: Life below water, and (xiii) Goal 15: Life on land, were measured in terms of revenues, capital expenditure (CapEx) and/or operational expenditure (OpEx).

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

In accordance with Article 2 (17) SFDR, any such sustainable investments did not significantly harm any environmental or social objectives and such sustainable investment issuers followed good governance practices. Any investment that failed to meet the do no significant harm ("DNSH") thresholds were not considered towards the sustainable investment share of the financial product. Such DNSH thresholds included, but were not limited to:

- Involvement in harmful business activities;
- Violation of international norms or involvement in very severe controversies; and
- Violation of certain principal adverse indicator thresholds.

— ***How were the indicators for adverse impacts on sustainability factors taken into account?***

As part of the DNSH assessment under article 2(17) SFDR, the sustainable investment assessment integrated certain metrics related to principle adverse indicators and the Reference Index of the financial product included criteria to

reduce exposure to or to exclude securities which were negatively aligned with the following principal adverse indicators:

- Carbon footprint (no. 2);
- GHG intensity of investee companies (no. 3);
- Exposure to companies active in the fossil fuel sector (no. 4);
- Violation of UN Global Compact principles and OECD Guidelines for multinational enterprises (no. 10); and
- Exposure to controversial weapons (no. 14).

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?

Any securities that violated the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights were excluded by the financial product's Reference Index.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

As part of the DNSH assessment under article 2(17) SFDR, the sustainable investment assessment integrated certain metrics related to principle adverse indicators and the Reference Index of the financial product included criteria to reduce exposure to or to exclude securities which were negatively aligned with the following principal adverse indicators:

- Carbon footprint (no. 2);
- GHG intensity of investee companies (no. 3);
- Exposure to companies active in the fossil fuel sector (no. 4);
- Violation of UN Global Compact principles and OECD Guidelines for multinational enterprises (no. 10); and
- Exposure to controversial weapons (no. 14).

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



What were the top investments of this financial product?

The table below summarises the average top fifteen investment of the financial product as at each quarter-end.

Largest investments	Sector	% Assets	Country
APPLE INC	Information Technology	5.25%	United States
MICROSOFT CORP	Information Technology	4.29%	United States
AMAZON COM INC	Consumer Discretionary	2.31%	United States
NVIDIA CORP	Information Technology	1.85%	United States
ALPHABET INC CLASS A	Communication Services	1.49%	United States
ALPHABET INC CLASS C	Communication Services	1.34%	United States
TESLA INC	Consumer Discretionary	1.33%	United States
UNITEDHEALTH GROUP INC	Health Care	0.88%	United States
BERKSHIRE HATHAWAY INC CLASS B	Financials	0.84%	United States
JPMORGAN CHASE	Financials	0.82%	United States
JOHNSON & JOHNSON	Health Care	0.76%	United States
ELI LILLY	Health Care	0.74%	United States
VISA INC CLASS A	Financials	0.73%	United States
COSTCO WHOLESALE CORP	Consumer Staples	0.70%	United States
EXXON MOBIL CORP	Energy	0.70%	United States

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 01.01.2023 through 31.12.2023



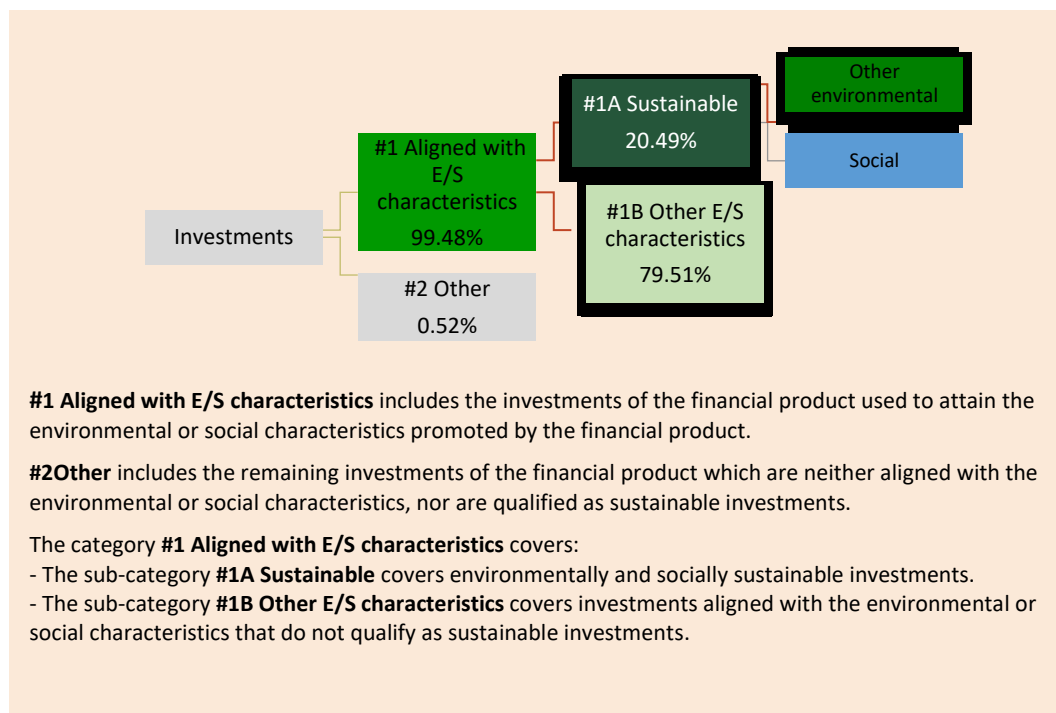
What was the proportion of sustainability-related investments?

● *What was the asset allocation?*

As at 31 December 2023, this financial product invested 99.48% of its net assets in investments that are aligned with the promoted environmental and social characteristics (#1 Aligned with E/S characteristics). Within this category, 20.49% of the financial product's assets qualified as sustainable investments (#1A Sustainable).

0.52% of the investments were not aligned with these characteristics (#2 Other).

Asset allocation describes the share of investments in specific assets.



● ***In which economic sectors were the investments made?***

The table below summarises the GICS sector investments of the financial product as at 31 December 2023.

Sector (GICS)	Financial Product's Assets
Information Technology	23.77%
Financials	16.08%
Health Care	13.02%
Consumer Discretionary	11.64%
Industrials	10.23%
Communication Services	6.56%
Consumer Staples	6.05%
Materials	3.86%
Energy	3.63%
Real Estate	2.83%
Utilities	1.84%
Other / Unmapped	0.49%

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflects the “greenness” of investee companies today.
- **capital expenditure** (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure** (OpEx) reflects the green operational activities of investee companies.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waster management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

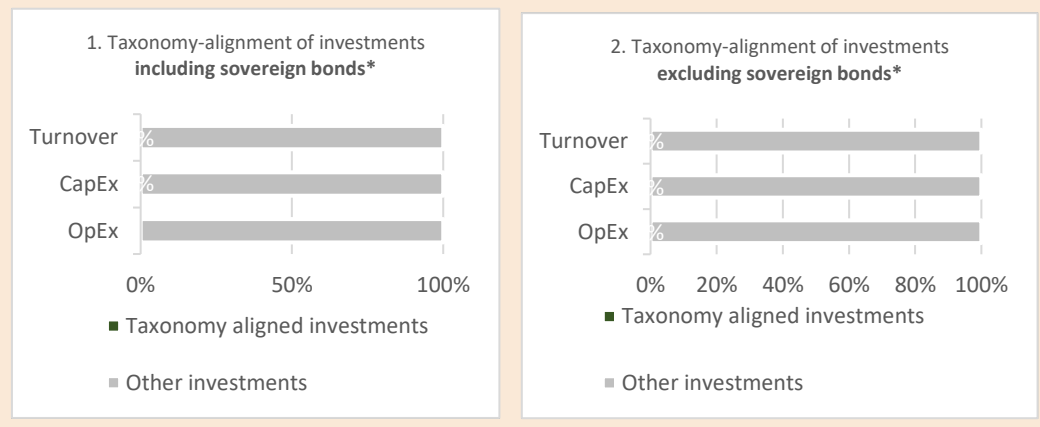
Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

N/A – There was no minimum proportion for sustainable investments with an environmental objective that were consistent with the EU Taxonomy. For this reason, the share of environmentally sustainable investments in accordance with Regulation (EU) 2020/852 (Taxonomy Regulation) is considered to be 0% of the financial product’s assets. It may, however, have been the case that some sustainable investments were nevertheless compliant with the environmental objective of the Taxonomy Regulation.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



**For the purpose of these graphs, ‘sovereign bonds’ consist of all sovereign exposures*

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

- Yes:
 - In fossil gas
 - In nuclear energy

No. While it is considered that no relevant investments were made, it is possible the financial product may have made some investments in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy.

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

● **What was the share of investments made in transitional and enabling activities?**

N/A – There was no minimum proportion for sustainable investments with an environmental objective that were consistent with the EU Taxonomy. For this reason, the share of investments in transitional and enabling activities in accordance with Regulation (EU) 2020/852 (Taxonomy Regulation) is considered to be 0% of the financial product's assets. It may, however, have been the case that some sustainable investments were in transitional and enabling activities.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

N/A



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The financial product did not intend to make a minimum allocation to sustainable economic activities that contribute to an environmental objective. However, as at 31 December 2023 the share of environmentally and socially sustainable investments was 20.49% in total.



What was the share of socially sustainable investments?

The financial product did not intend to make a minimum allocation to sustainable economic activities that contribute to a social objective. However, as at 31 December 2023 the share of environmentally and socially sustainable investments was 20.49% in total.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?


The financial product predominantly promoted asset allocation in investments that were aligned with environmental and social characteristics (#1 Aligned with E/S characteristics).

Those investments included under "#2 Other" included secured/unsecured deposits (cash) and shares of other collective investment schemes which pursued a money market strategy as at 31 December 2023. It also included securities which have been recently downgraded by the relevant ESG data provider but could not be removed from the Reference Index until the next Reference Index rebalance and could therefore not be removed from the portfolio until that time.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Reference Index promoted environmental and social characteristics by excluding companies from the Parent Index which did not fulfil the specific ESG criteria outlined above, as of each Reference Index rebalance. In order to seek to achieve the investment objective, the financial product adopted a "Direct Investment Policy" which means that

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

the financial product aimed to replicate or track, before fees and expenses, the performance of the Reference Index by holding a portfolio of equity securities that comprised all or a representation of the securities comprised in the Reference Index. Any unrelated transferable securities held by the financial product were similar to the securities comprised in the Reference Index.

Active engagement with investee issuers, using proxy voting and engagement to drive change for the benefit of clients is a key part of DWS Group's approach to sustainable investment. DWS applied an Engagement Policy and Corporate Governance & Proxy Voting Policy. For further information regarding the proxy voting activities of the financial product, please visit <https://funds.dws.com/en-lu/about-us/corporate-governance/>.



How did this financial product perform compared to the reference benchmark?

The financial product has designated the MSCI World Select ESG Screened Index as the reference benchmark. Please see below for the performance comparison between the financial product and the reference benchmark.

● ***How does the reference benchmark differ from a broad market index?***

The Reference Index is based on the Parent Index which is designed to reflect the performance of the shares of large and mid-cap companies across 23 developed markets countries. The Reference Index excludes companies from the Parent Index which do not fulfil the following specific ESG criteria:

- Are unrated by MSCI ESG Research
- Are assigned an MSCI ESG Rating of CCC
- Have any involvement in controversial weapons
- Are classified by MSCI in their ESG Business Involvement Screening Research as breaching certain thresholds in controversial activities, including, but not limited to, tobacco, conventional weapons, nuclear weapons, civilian firearms, thermal coal, unconventional and/or arctic oil and gas extraction and palm oil
- Have an MSCI ESG Controversies Score of 0 and/or fail to comply with the United Nations Global Compact principles or have an insufficient MSCI ESG Controversies Score related to certain biodiversity and/or environmental controversies.

The Reference Index also includes a carbon emission reduction rule, whereby if having applied the above exclusions, the Greenhouse Gas (“GHG”) intensity of the Reference Index has been insufficiently reduced compared to the Parent Index, constituents are excluded by descending order of GHG intensity until a relevant reduction threshold is achieved as determined by MSCI Climate Change Metrics.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

Indicators (as Described Above)	Performance of the financial product (as at 31.12.2023)	Performance of the benchmark (as at 31.12.2023)
Exposure to Very Severe Controversies	0.03%	0.03%
Exposure to Worst-in-Class issuers	0.03%	0.03%
Controversial Weapons Involvement	0.03%	0.03%
Tobacco involvement	0.03%	0.03%

- **How did this financial product perform compared with the reference benchmark?**

	Financial product	Benchmark
Performance (during the period 01.01.2023 to 31.12.2023)	24.78%	24.71%

- **How did this financial product perform compared with the broad market index?**

	Financial product	Broad market index
Performance (during the period 01.01.2023 to 31.12.2023)	24.78%	23.79%

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Xtrackers MSCI Japan ESG UCITS ETF
 Legal entity identifier: 549300VT3CD217Z7Q476

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

Yes

It made **sustainable investments with an environmental objective**: ___%

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made **sustainable investments with a social objective**: ___%

No

It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 16.38% of sustainable investments (as at 31.12.2023)

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The financial product promoted environmental and social characteristics and qualified as a financial product subject to Article 8(1) SFDR by tracking the MSCI Japan Low Carbon SRI Leaders Index (the "Reference Index") which included environmental and/or social considerations. The financial product held a portfolio of equity securities that comprised all, or a substantial number of, the securities comprised in the Reference Index. The Reference Index was designed to reflect the performance of the shares of large and medium capitalisation companies in Japan. The constituents of the Reference Index had

comparatively lower current and potential carbon emissions and comparatively higher environmental, social and governance performance characteristics relative to their peers in the MSCI Japan Index (the “Parent Index”).

The Reference Index applied three sets of rules, the Low Carbon Transition Risk Assessment Rules, Highest ESG Performance Selection Rules, and Low Carbon Emissions Rules (together the “Rules”).

Low Carbon Transition Risk Assessment Rules

MSCI ESG Research LLC’s Low Carbon Transition Risk Assessment was designed to identify potential leaders and laggards by holistically measuring companies’ exposure to and management of risks and opportunities related to the low carbon transition. Companies were grouped into five categories that highlighted the predominant risks and opportunities they were most likely to face in the transition. In decreasing order of risk, the categories were asset stranding, transition product, transition operational, neutral and solutions. In this ruleset, all companies grouped in the category asset stranding were excluded. Asset stranding refers to the potential for “stranding” of a company’s physical and/or natural assets due to regulatory, market, or technological forces arising from low carbon transition. The Reference Index excluded companies that had a comparatively high risk rating calculated in accordance with the methodology set out below (e.g. companies with the most risky Low Carbon Transition Risk Assessment were excluded, subject to the cumulative weight of securities remaining in each sector being a certain percentage of the weight of the sector in the Parent Index) while preserving the prevalent diversification within each sector of the Reference Index.

The risk ratings were determined by a combination of each company’s current risk exposure and its efforts to manage the risks and opportunities presented by the low carbon transition. MSCI ESG Research LLC followed a 3-step process:

Step 1: Measure Low Carbon Transition Risk Exposure

The first step towards measuring the risk exposure for a company was the computation of its carbon intensity.

Step 2: Assess Low Carbon Transition Risk Management

Then, a company’s management of risks and opportunities presented by the low carbon transition was assessed.

This assessment was based on policies and commitments to mitigate transition risk, governance structures, risk management programs and initiatives, targets and performance, and involvement in any controversies.

Step 3: Calculate Low Carbon Transition Category and Score

The risk exposures calculated in Step 1 were adjusted for the strength of management efforts as per Step 2. The company was then assigned a final score to illustrate its risk rating in this respect.

High ESG Performance Selection Rules

The High ESG Performance Selection Rules were based on:

- The MSCI SRI (Socially Responsible Investing) Indexes methodology, and
- The MSCI ESG Leaders Indexes methodology.

MSCI ESG BISR was utilised to identify and exclude companies involved in industries with a high potential for negative environmental, health and/or social impact based on the value-based criteria and thresholds from the MSCI SRI Indexes methodology. These industries included, but were not limited to, alcohol, tobacco, gambling, adult entertainment, genetically modified organisms, civilian firearms, conventional oil & gas and nuclear power. Companies with any involvement in controversial weapons, nuclear weapons, unconventional oil & gas, thermal coal or with any fossil fuel reserves were explicitly excluded. From time to time, other activities may also be subject to exclusion and more conservative thresholds may apply.

MSCI ESG Ratings and MSCI ESG Controversies criteria in line with, or more restrictive than, the MSCI ESG Leaders Indexes methodology were used to identify and exclude further companies based on environmental, social and governance criteria. The MSCI ESG Controversies identified companies involved in severe ESG controversies consistent with global conventions and norms, such as, but not limited, to the United Nations Global Compact, the Universal Declaration of Human Rights and the ILO Declaration on Fundamental Principles and Rights at Work, and the MSCI ESG Ratings were used to remove the worst performers and select the best performing ESG constituents, relative to their industry sector peer group.

Companies' MSCI ESG Ratings and industry-adjusted ESG ratings were used to rank constituents still eligible after the MSCI BISR, MSCI ESG Ratings and MSCI ESG Controversies filters have been applied. Constituents were then selected based upon these rankings until a target market capitalisation of the sector of the Parent Index was reached, with the remaining stocks excluded, in accordance with the MSCI ESG Leaders Indexes methodology.

Full details, including further eligibility and exclusion rules, can be found under the MSCI ESG Leaders Indexes and the MSCI SRI Indexes methodology on www.msci.com/index-methodology.

Low Carbon Emissions Rules

After applying the Low Carbon Transition Risk Assessment and High ESG Performance Selection Rules, the Reference Index applied the Low Carbon Emission Rules, whereby, if current selected carbon metrics relating to the Reference Index were insufficiently reduced compared to the current carbon metrics relating to the Parent Index, securities with the highest such current carbon metrics would be removed until the current carbon metrics of the Reference Index are sufficiently reduced as compared with the Parent Index.

● **How did the sustainability indicators perform?**

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

Indicator	Description	Performance (as at 31.12.2023)
Exposure to Very Severe Controversies	The percentage of the financial product's portfolio's market value exposed to companies facing one or more Very Severe controversies related to the Environment, customers, human rights, labour rights and governance as determined by MSCI, including violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights, or for which no data was available.	0.00%
Exposure to Worst-in-Class issuers	The percentage of the financial product's portfolio's market value exposed to companies with a rating of "CCC" as determined by MSCI, or for which no data was available.	0.00%
Controversial Weapons Involvement	The percentage of the financial product's portfolio's market value exposed to companies with ties to cluster munitions, Landmines, biological / chemical weapons, depleted uranium weapons, blinding laser weapons, incendiary weapons, and/or non-detectable fragments as determined by MSCI, or for which no data was available.	0.00%
Greenhouse Gas Intensity	The financial product's portfolio's weighted average of its holding issuers' GHG Intensity (Scope 1, Scope 2 and estimated Scope 3 GHG emissions/EUR million revenue) as determined by MSCI.	664.88
Exposure to Fossil Fuels	The percentage of the financial product's portfolio's market value exposed to companies flagged for involvement in fossil fuels as determined by MSCI, and includes companies deriving revenue from thermal coal extraction, unconventional and conventional oil and gas extraction, oil refining, as well as revenue from thermal coal based power generation, liquid fuel based power generation, or natural gas based power generation, or for which no data was available.	0.00%

● **...and compared to previous periods?**

Indicator (as Described Above)	Performance (as at 31.12.2022)	Performance (as at 31.12.2023)
Exposure to Very Severe Controversies	0.00%	0.00%
Exposure to Worst-in-Class issuers	0.00%	0.00%
Controversial Weapons Involvement	0.00%	0.00%
Greenhouse Gas Intensity	579.56	664.88
Exposure to Fossil Fuels	0.00%	0.00%

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

While the financial product did not have sustainable investment as its objective, it invested a minimum proportion of its assets in sustainable investments as defined by Article 2 (17) SFDR.

As at 31 December 2023 16.38% of the financial product's net assets were invested in sustainable economic activities that contribute to an environmental and/or social objective, in accordance with Article 2 (17) SFDR. Sustainable economic activities refer to the proportion of an issuer's economic activities that contribute to an environmental objective and/or a social objective, provided that such investments do not significantly harm any of those objectives and that the investee companies follow good governance practices. The sustainability investment assessment used data from one or multiple data providers and/or public sources to determine if an activity was sustainable. The environmental and/or social objectives were identified by activities that contributed positively to the United Nations Sustainable Development Goals ("UN SDGs"), which included, but was not limited to, (i) Goal 1: No poverty, (ii) Goal 2: Zero hunger, (iii) Goal 3: Good health and well-being, (iv) Goal 4: Quality education, (v) Goal 5: Gender equality, (vi) Goal 6: Clean water and Sanitation, (vii) Goal 7: Affordable and clean energy, (viii) Goal 10: Reduced inequality, (ix) Goal 11: Sustainable cities and communities, (x) Goal 12: Responsible consumption, (xi) Goal 13: Climate action, (xii) Goal 14: Life below water, and (xiii) Goal 15: Life on land, were measured in terms of revenues, capital expenditure (CapEx) and/or operational expenditure (OpEx).

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

In accordance with Article 2 (17) SFDR, any such sustainable investments did not significantly harm any environmental or social objectives and such sustainable investment issuers followed good governance practices. Any investment that failed to meet the do no significant harm (“DNSH”) thresholds were not considered towards the sustainable investment share of the financial product. Such DNSH thresholds included, but were not limited to:

- Involvement in harmful business activities;
- Violation of international norms or involvement in very severe controversies; and
- Violation of certain principal adverse indicator thresholds.

How were the indicators for adverse impacts on sustainability factors taken into account?

As part of the DNSH assessment under article 2(17) SFDR, the sustainable investment assessment integrated certain metrics related to principle adverse indicators and the Reference Index of the financial product included criteria to reduce exposure to or to exclude securities which were negatively aligned with the following principal adverse indicators:

- Carbon footprint (no. 2);
- GHG intensity of investee companies (no. 3);
- Exposure to companies active in the fossil fuel sector (no. 4);
- Violation of UN Global Compact principles and OECD Guidelines for multinational enterprises (no. 10); and
- Exposure to controversial weapons (no. 14).

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?

Any securities that violated the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights were excluded by the financial product’s Reference Index.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

As part of the DNSH assessment under article 2(17) SFDR, the sustainable investment assessment integrated certain metrics related to principle adverse indicators and the Reference Index of the financial product included criteria to reduce exposure to or to exclude securities which were negatively aligned with the following principal adverse indicators:

- Carbon footprint (no. 2);
- GHG intensity of investee companies (no. 3);
- Exposure to companies active in the fossil fuel sector (no. 4);
- Violation of UN Global Compact principles and OECD Guidelines for multinational enterprises (no. 10); and
- Exposure to controversial weapons (no. 14).

What were the top investments of this financial product?

The table below summarises the average top fifteen investment of the financial product as at each quarter-end.

Largest investments	Sector	% Assets	Country
SONY GROUP CORP	Consumer Discretionary	6.53%	Japan
TOKYO ELECTRON LTD	Information Technology	3.83%	Japan
SHIN ETSU CHEMICAL LTD	Materials	3.60%	Japan
HITACHI LTD	Industrials	3.40%	Japan
DAIICHI SANKYO LTD	Health Care	3.26%	Japan
KDDI CORP	Communication Services	2.75%	Japan

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: 01.01.2023 through 31.12.2023

RECRUIT HOLDINGS LTD	Industrials	2.74%	Japan
NINTENDO LTD	Communication Services	2.70%	Japan
DAIKIN INDUSTRIES LTD	Industrials	2.64%	Japan
SUMITOMO MITSUI FINANCIAL GROUP IN	Financials	2.51%	Japan
FAST RETAILING LTD	Consumer Discretionary	2.37%	Japan
HOYA CORP	Health Care	2.34%	Japan
ORIENTAL LAND LTD	Consumer Discretionary	2.21%	Japan
SOFTBANK CORP	Communication Services	1.92%	Japan
TOKIO MARINE HOLDINGS INC	Financials	1.78%	Japan

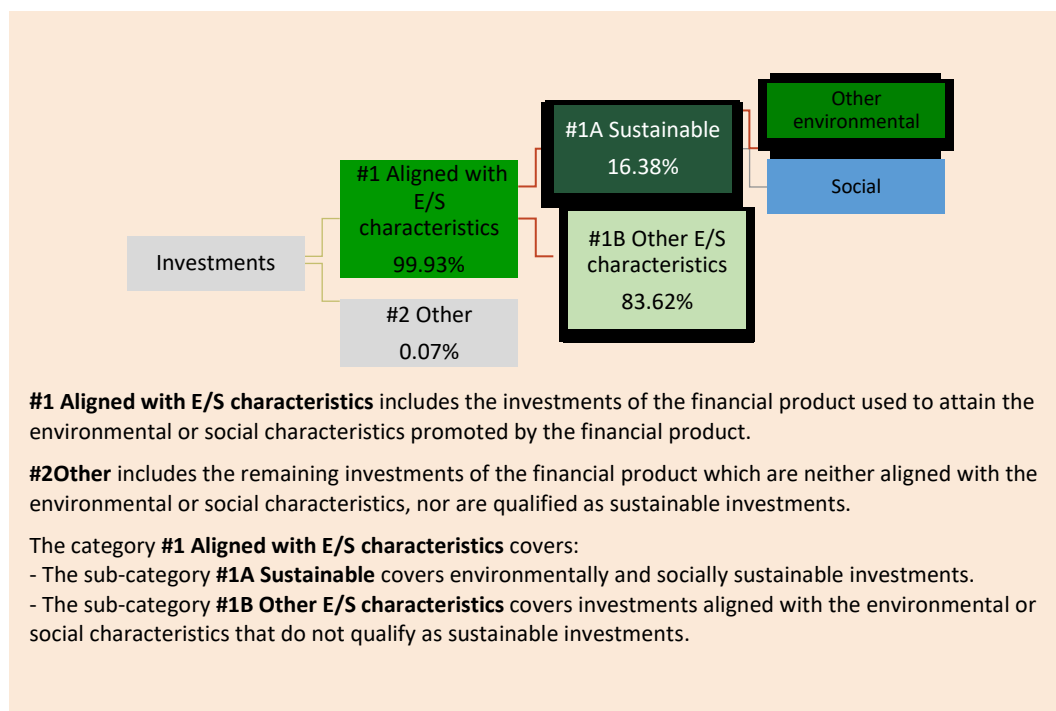


What was the proportion of sustainability-related investments?

● What was the asset allocation?

As at 31 December 2023, this financial product invested 99.93% of its net assets in investments that are aligned with the promoted environmental and social characteristics (#1 Aligned with E/S characteristics). Within this category, 16.38% of the financial product's assets qualified as sustainable investments (#1A Sustainable).

0.07% of the investments were not aligned with these characteristics (#2 Other).



Asset allocation describes the share of investments in specific assets.

● **In which economic sectors were the investments made?**

The table below summarises the GICS sector investments of the financial product as at 31 December 2023.

Sector (GICS)	Financial Product's Assets
Industrials	20.17%
Consumer Discretionary	16.97%
Information Technology	15.63%
Financials	11.92%
Health Care	9.88%
Materials	8.01%
Communication Services	7.87%
Consumer Staples	5.91%
Real Estate	3.56%
Other / Unmapped	0.07%
Utilities	0.00%
Energy	0.00%

Taxonomy-aligned activities are expressed as a share of:

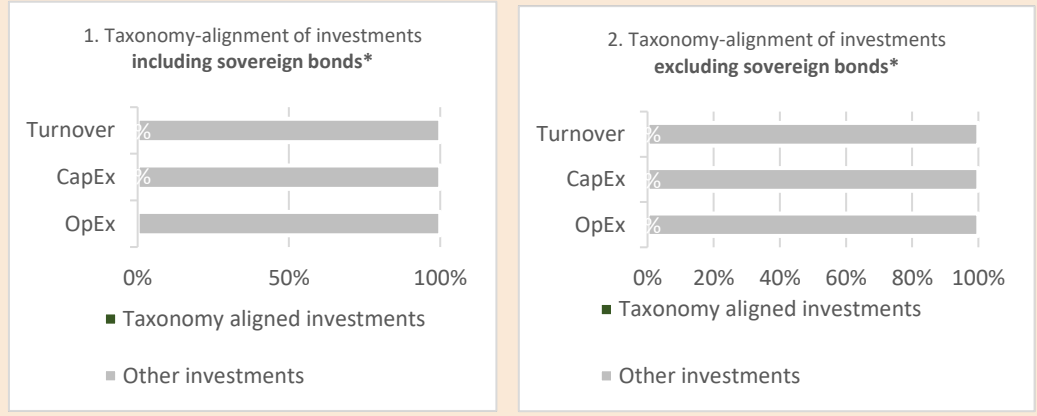
- **turnover** reflects the "greenness" of investee companies today.
- **capital expenditure** (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure** (OpEx) reflects the green operational activities of investee companies.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

N/A - There was no minimum proportion for sustainable investments with an environmental objective that were consistent with the EU Taxonomy. For this reason, the share of environmentally sustainable investments in accordance with Regulation (EU) 2020/852 (Taxonomy Regulation) is considered to be 0% of the financial product's assets. It may, however, have been the case that some sustainable investments were nevertheless compliant with the environmental objective of the Taxonomy Regulation.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waster management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?**

Yes:
 In fossil gas In nuclear energy

No. While it is considered that no relevant investments were made, it is possible the financial product may have made some investments in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy.

● **What was the share of investments made in transitional and enabling activities?**

N/A - There was no minimum proportion for sustainable investments with an environmental objective that were consistent with the EU Taxonomy. For this reason, the share of investments in transitional and enabling activities in accordance with Regulation (EU) 2020/852 (Taxonomy Regulation) is considered to be 0% of the financial product's assets. It may, however, have been the case that some sustainable investments were in transitional and enabling activities.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

N/A

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The financial product did not intend to make a minimum allocation to sustainable economic activities that contribute to an environmental objective. However, as at 31 December 2023 the share of environmentally and socially sustainable investments was 16.38% in total.



What was the share of socially sustainable investments?

The financial product did not intend to make a minimum allocation to sustainable economic activities that contribute to a social objective. However, as at 31 December 2023 the share of environmentally and socially sustainable investments was 16.38% in total.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The financial product predominantly promoted asset allocation in investments that were aligned with environmental and social characteristics (#1 Aligned with E/S characteristics).

Those investments included under “#2 Other” included secured/unsecured deposits (cash) as at 31 December 2023.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Reference Index promoted environmental and social characteristics by applying the Low Carbon Transition Risk Assessment Rules, High ESG Performance Selection Rules, and the Low Carbon Emissions Rules outlined above, as of each Reference Index rebalance. In order to seek to achieve the investment objective, the financial product adopted a “Direct Investment Policy” which means that the financial product aimed to replicate the Reference Index by buying all, or a substantial number of, the constituents of the Reference Index.

Active engagement with investee issuers, using proxy voting and engagement to drive change for the benefit of clients is a key part of DWS Group’s approach to sustainable investment. DWS applied an Engagement Policy and Corporate Governance & Proxy Voting Policy. For further information regarding the proxy voting activities of the financial product, please visit <https://funds.dws.com/en-lu/about-us/corporate-governance/>



How did this financial product perform compared to the reference benchmark?

The financial product has designated the MSCI Japan Low Carbon SRI Leaders Index as the reference benchmark. Please see below for the performance comparison between the financial product and the reference benchmark.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

● **How does the reference benchmark differ from a broad market index?**

The Reference Index is based on the Parent Index, which is designed to reflect the performance of the shares of large and medium capitalisation companies in Japan. The Reference Index applies three sets of rules, the Low Carbon Transition Risk Assessment Rules, Highest ESG Performance Selection Rules, and Low Carbon Emissions Rules (together the “Rules”).

Low Carbon Transition Risk Assessment Rules

MSCI ESG Research LLC’s Low Carbon Transition Risk Assessment is designed to identify potential leaders and laggards by holistically measuring companies’ exposure to and management of risks and opportunities related to the low carbon transition. Companies are grouped into five categories that highlight the predominant risks and opportunities they are most likely to face in the transition. In decreasing order of risk, the categories are asset stranding, transition product, transition operational, neutral and solutions. In this ruleset, all companies grouped in the category asset stranding are excluded. Asset stranding refers to the potential for “stranding” of a company’s physical and/or natural assets due to regulatory, market, or technological forces arising from low carbon transition. The Reference Index will exclude companies that have a comparatively high risk rating calculated in accordance with the methodology set out below (e.g. companies with the most risky Low Carbon Transition Risk Assessment are excluded, subject to the cumulative weight of securities remaining in each sector being a certain percentage of the weight of the sector in the Parent Index) while preserving the prevalent diversification within each sector of the Reference Index.

The risk ratings are determined by a combination of each company’s current risk exposure and its efforts to manage the risks and opportunities presented by the low carbon transition. MSCI ESG Research LLC follows a 3-step process:

Step 1: Measure Low Carbon Transition Risk Exposure

The first step towards measuring the risk exposure for a company is the computation of its carbon intensity.

Step 2: Assess Low Carbon Transition Risk Management

Then, a company’s management of risks and opportunities presented by the low carbon transition is assessed.

This assessment is based on policies and commitments to mitigate transition risk, governance structures, risk management programs and initiatives, targets and performance, and involvement in any controversies.

Step 3: Calculate Low Carbon Transition Category and Score

The risk exposures calculated in Step 1 are adjusted for the strength of management efforts as per Step 2. The company is then assigned a final score to illustrate its risk rating in this respect.

High ESG Performance Selection Rules

The High ESG Performance Selection Rules are based on:

- The MSCI SRI (Socially Responsible Investing) Indexes methodology, and
- The MSCI ESG Leaders Indexes methodology.

MSCI ESG BISR is utilised to identify and exclude companies involved in industries with a high potential for negative environmental, health and/or social impact based on the value-based criteria and thresholds from the MSCI SRI Indexes methodology. These industries include, but are not limited to, alcohol, tobacco, gambling, adult entertainment, genetically modified organisms, civilian firearms, conventional oil & gas and nuclear power. Companies with any involvement in controversial weapons, nuclear weapons, unconventional oil & gas, thermal coal or with any fossil fuel reserves are explicitly excluded. From time to time, other activities may also be subject to exclusion and more conservative thresholds may apply.

MSCI ESG Ratings and MSCI ESG Controversies criteria in line with, or more restrictive than, the MSCI ESG Leaders Indexes methodology are used to identify and exclude further companies based on environmental, social and governance criteria. The MSCI ESG Controversies identifies companies involved in severe ESG controversies consistent with global conventions and norms, such as, but not limited, to the United Nations Global Compact, the Universal Declaration of Human Rights and the ILO Declaration on Fundamental Principles and Rights at Work, and the MSCI ESG Ratings are used to remove the worst performers and select the best performing ESG constituents, relative to their industry sector peer group.

Companies' MSCI ESG Ratings and industry-adjusted ESG ratings are used to rank constituents still eligible after the MSCI BISR, MSCI ESG Ratings and MSCI ESG Controversies filters have been applied. Constituents are then selected based upon these rankings until a target market capitalisation of the sector of the Parent Index is reached, with the remaining stocks excluded, in accordance with the MSCI ESG Leaders Indexes methodology.

Full details, including further eligibility and exclusion rules, can be found under the MSCI ESG Leaders Indexes and the MSCI SRI Indexes methodology on www.msci.com/index-methodology.

Low Carbon Emissions Rules

After applying the Low Carbon Transition Risk Assessment and High ESG Performance Selection Rules, the Reference Index applies the Low Carbon Emission Rules, whereby, if current selected carbon metrics relating to the Reference Index are insufficiently reduced compared to the current carbon metrics relating to the Parent Index, securities with the highest such current carbon metrics are removed until the current carbon metrics of the Reference Index are sufficiently reduced as compared with the Parent Index.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

Indicators (as Described Above)	Performance of the financial product (as at 31.12.2023)	Performance of the benchmark (as at 31.12.2023)
Exposure to Very Severe Controversies	0.00%	0.00%
Exposure to Worst-in-Class issuers	0.00%	0.00%
Controversial Weapons Involvement	0.00%	0.00%
Greenhouse Gas Intensity	664.88	664.88
Exposure to Fossil Fuels	0.00%	0.00%

- ***How did this financial product perform compared with the reference benchmark?***

	Financial product	Benchmark
Performance (during the period 01.01.2023 to 31.12.2023)	18.27%	18.50%

- ***How did this financial product perform compared with the broad market index?***

	Financial product	Broad market index
Performance (during the period 01.01.2023 to 31.12.2023)	18.27%	20.32%

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Xtrackers MSCI World ESG UCITS ETF
 Legal entity identifier: 549300KBPMH7CRUHUV62

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

Yes

It made **sustainable investments with an environmental objective**: ___%

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made **sustainable investments with a social objective**: ___%

No

It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 23.55% of sustainable investments (as at 31.12.2023)

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The financial product promoted environmental and social characteristics and qualified as a financial product subject to Article 8(1) SFDR by tracking the MSCI World Low Carbon SRI Leaders Index (the "Reference Index") which included environmental and/or social considerations. The financial product held a portfolio of equity securities that comprised all, or a substantial number of, the securities comprised in the Reference Index. The Reference Index was designed to reflect the performance of the shares of large and medium capitalisation companies in global developed markets. The constituents of the

Reference Index had comparatively lower current and potential carbon emissions and comparatively higher environmental, social and governance performance characteristics relative to their regional and sector peers in the MSCI World Index (the “Parent Index”).

The Reference Index applied three sets of rules, the Low Carbon Transition Risk Assessment Rules, Highest ESG Performance Selection Rules, and Low Carbon Emissions Rules (together the “Rules”).

Low Carbon Transition Risk Assessment Rules

MSCI ESG Research LLC’s Low Carbon Transition Risk Assessment was designed to identify potential leaders and laggards by holistically measuring companies’ exposure to and management of risks and opportunities related to the low carbon transition. Companies were grouped into five categories that highlighted the predominant risks and opportunities they were most likely to face in the transition. In decreasing order of risk, the categories were asset stranding, transition product, transition operational, neutral and solutions. In this ruleset, all companies grouped in the category asset stranding were excluded. Asset stranding refers to the potential for “stranding” of a company’s physical and/or natural assets due to regulatory, market, or technological forces arising from low carbon transition. The Reference Index excluded companies that had a comparatively high risk rating calculated in accordance with the methodology set out below (e.g. companies with the most risky Low Carbon Transition Risk Assessment were excluded, subject to the cumulative weight of securities remaining in each sector being a certain percentage of the weight of the sector in the Parent Index) while preserving the prevalent diversification within each sector of the Reference Index.

The risk ratings were determined by a combination of each company’s current risk exposure and its efforts to manage the risks and opportunities presented by the low carbon transition. MSCI ESG Research LLC followed a 3-step process:

Step 1: Measure Low Carbon Transition Risk Exposure

The first step towards measuring the risk exposure for a company was the computation of its carbon intensity.

Step 2: Assess Low Carbon Transition Risk Management

Then, a company’s management of risks and opportunities presented by the low carbon transition was assessed.

This assessment was based on policies and commitments to mitigate transition risk, governance structures, risk management programs and initiatives, targets and performance, and involvement in any controversies.

Step 3: Calculate Low Carbon Transition Category and Score

The risk exposures calculated in Step 1 were adjusted for the strength of management efforts as per Step 2. The company was then assigned a final score to illustrate its risk rating in this respect.

High ESG Performance Selection Rules

The High ESG Performance Selection Rules were based on:

- The MSCI SRI (Socially Responsible Investing) Indexes methodology, and
- The MSCI ESG Leaders Indexes methodology.

MSCI ESG BISR was utilised to identify and exclude companies involved in industries with a high potential for negative environmental, health and/or social impact based on the value-based criteria and thresholds from the MSCI SRI Indexes methodology. These industries included, but were not limited to, alcohol, tobacco, gambling, adult entertainment, genetically modified organisms, civilian firearms, conventional oil & gas and nuclear power. Companies with any involvement in controversial weapons, nuclear weapons, unconventional oil & gas, thermal coal or with any fossil fuel reserves were explicitly excluded. From time to time, other activities may also be subject to exclusion and more conservative thresholds may apply.

MSCI ESG Ratings and MSCI ESG Controversies criteria in line with, or more restrictive than, the MSCI ESG Leaders Indexes methodology were used to identify and exclude further companies based on environmental, social and governance criteria. The MSCI ESG Controversies identified companies involved in severe ESG controversies consistent with global conventions and norms, such as, but not limited, to the United Nations Global Compact, the Universal Declaration of Human Rights and the ILO Declaration on Fundamental Principles and Rights at Work, and the MSCI ESG Ratings were used to remove the worst performers and select the best performing ESG constituents, relative to their industry sector peer group.

Companies' MSCI ESG Ratings and industry-adjusted ESG ratings were used to rank constituents still eligible after the MSCI BISR, MSCI ESG Ratings and MSCI ESG Controversies filters have been applied. Constituents were then selected based upon these rankings until a target market capitalisation of the sector of the Parent Index was reached, with the remaining stocks excluded, in accordance with the MSCI ESG Leaders Indexes methodology.

Full details, including further eligibility and exclusion rules, can be found under the MSCI ESG Leaders Indexes and the MSCI SRI Indexes methodology on www.msci.com/index-methodology.

Low Carbon Emissions Rules

After applying the Low Carbon Transition Risk Assessment and High ESG Performance Selection Rules, the Reference Index applied the Low Carbon Emission Rules, whereby, if current selected carbon metrics relating to the Reference Index were insufficiently reduced compared to the current carbon metrics relating to the Parent Index, securities with the highest such current carbon metrics would be removed until the current carbon metrics of the Reference Index are sufficiently reduced as compared with the Parent Index.

● **How did the sustainability indicators perform?**

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.	Indicator	Description	Performance (as at 31.12.2023)
	Exposure to Very Severe Controversies	The percentage of the financial product's portfolio's market value exposed to companies facing one or more Very Severe controversies related to the Environment, customers, human rights, labour rights and governance as determined by MSCI, including violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights, or for which no data was available.	0.02%
	Exposure to Worst-in-Class issuers	The percentage of the financial product's portfolio's market value exposed to companies with a rating of "CCC" as determined by MSCI, or for which no data was available.	0.02%
	Controversial Weapons Involvement	The percentage of the financial product's portfolio's market value exposed to companies with ties to cluster munitions, Landmines, biological / chemical weapons, depleted uranium weapons, blinding laser weapons, incendiary weapons, and/or non-detectable fragments as determined by MSCI, or for which no data was available.	0.02%
	Greenhouse Gas Intensity	The financial product's portfolio's weighted average of its holding issuers' GHG Intensity (Scope 1, Scope 2 and estimated Scope 3 GHG emissions/EUR million revenue) as determined by MSCI.	466.89
	Exposure to Fossil Fuels	The percentage of the financial product's portfolio's market value exposed to companies flagged for involvement in fossil fuels as determined by MSCI, and includes companies deriving revenue from thermal coal extraction, unconventional and conventional oil and gas extraction, oil refining, as well as revenue from thermal coal based power generation, liquid fuel based power generation, or natural gas based power generation, or for which no data was available.	0.90%

● **...and compared to previous periods?**

Indicator (as Described Above)	Performance (as at 31.12.2022)	Performance (as at 31.12.2023)
Exposure to Very Severe Controversies	0.50%	0.02%
Exposure to Worst-in-Class issuers	0.50%	0.02%
Controversial Weapons Involvement	0.50%	0.02%
Greenhouse Gas Intensity	474.10	466.89
Exposure to Fossil Fuels	1.59%	0.90%

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

While the financial product did not have sustainable investment as its objective, it invested a minimum proportion of its assets in sustainable investments as defined by Article 2 (17) SFDR.

As at 31 December 2023 23.55% of the financial product's net assets were invested in sustainable economic activities that contribute to an environmental and/or social objective, in accordance with Article 2 (17) SFDR. Sustainable economic activities refer to the proportion of an issuer's economic activities that contribute to an environmental objective and/or a social objective, provided that such investments do not significantly harm any of those objectives and that the investee companies follow good governance practices. The sustainability investment assessment used data from one or multiple data providers and/or public sources to determine if an activity was sustainable. The environmental and/or social objectives were identified by activities that contributed positively to the United Nations Sustainable Development Goals ("UN SDGs"), which included, but was not limited to, (i) Goal 1: No poverty, (ii) Goal 2: Zero hunger, (iii) Goal 3: Good health and well-being, (iv) Goal 4: Quality education, (v) Goal 5: Gender equality, (vi) Goal 6: Clean water and Sanitation, (vii) Goal 7: Affordable and clean energy, (viii) Goal 10: Reduced inequality, (ix) Goal 11: Sustainable cities and communities, (x) Goal 12: Responsible consumption, (xi) Goal 13: Climate action, (xii) Goal 14: Life below water, and (xiii) Goal 15: Life on land, were measured in terms of revenues, capital expenditure (CapEx) and/or operational expenditure (OpEx).

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

In accordance with Article 2 (17) SFDR, any such sustainable investments did not significantly harm any environmental or social objectives and such sustainable investment issuers followed good governance practices. Any investment that failed to meet the do no significant harm (“DNSH”) thresholds were not considered towards the sustainable investment share of the financial product. Such DNSH thresholds included, but were not limited to:

- Involvement in harmful business activities;
- Violation of international norms or involvement in very severe controversies; and
- Violation of certain principal adverse indicator thresholds.

How were the indicators for adverse impacts on sustainability factors taken into account?

As part of the DNSH assessment under article 2(17) SFDR, the sustainable investment assessment integrated certain metrics related to principle adverse indicators and the Reference Index of the financial product included criteria to reduce exposure to or to exclude securities which were negatively aligned with the following principal adverse indicators:

- Carbon footprint (no. 2);
- GHG intensity of investee companies (no. 3);
- Exposure to companies active in the fossil fuel sector (no. 4);
- Violation of UN Global Compact principles and OECD Guidelines for multinational enterprises (no. 10); and
- Exposure to controversial weapons (no. 14).

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?

Any securities that violated the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights were excluded by the financial product’s Reference Index.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

As part of the DNSH assessment under article 2(17) SFDR, the sustainable investment assessment integrated certain metrics related to principle adverse indicators and the Reference Index of the financial product included criteria to reduce exposure to or to exclude securities which were negatively aligned with the following principal adverse indicators:

- Carbon footprint (no. 2);
- GHG intensity of investee companies (no. 3);
- Exposure to companies active in the fossil fuel sector (no. 4);
- Violation of UN Global Compact principles and OECD Guidelines for multinational enterprises (no. 10); and
- Exposure to controversial weapons (no. 14).



What were the top investments of this financial product?

The table below summarises the average top fifteen investment of the financial product as at each quarter-end.

Largest investments	Sector	% Assets	Country
MICROSOFT CORP	Information Technology	8.96%	United States
NVIDIA CORP	Information Technology	3.94%	United States
ALPHABET INC CLASS A	Communication Services	2.88%	United States
TESLA INC	Consumer Discretionary	2.68%	United States
ALPHABET INC CLASS C	Communication Services	2.60%	United States
JOHNSON & JOHNSON	Health Care	1.56%	United States

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 01.01.2023 through 31.12.2023

ELI LILLY	Health Care	1.53%	United States
VISA INC CLASS A	Financials	1.51%	United States
MASTERCARD INC CLASS A	Financials	1.32%	United States
HOME DEPOT INC	Consumer Discretionary	1.24%	United States
NOVO NORDISK CLASS B	Health Care	1.14%	Denmark
ASML HOLDING NV	Information Technology	1.09%	Netherlands
MERCK & CO INC	Health Care	1.08%	United States
ADOBE INC	Information Technology	0.89%	United States
SALESFORCE INC	Information Technology	0.85%	United States



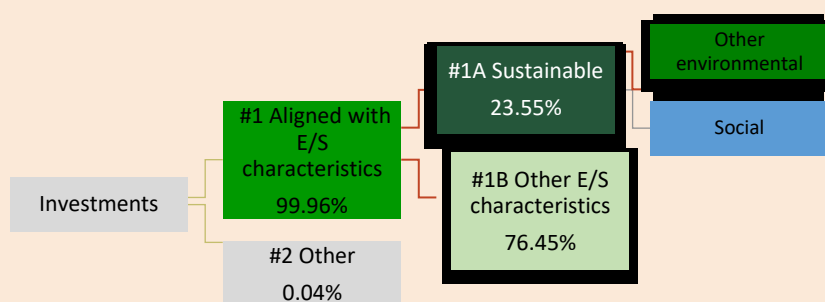
What was the proportion of sustainability-related investments?

● *What was the asset allocation?*

As at 31 December 2023, this financial product invested 99.96% of its net assets in investments that are aligned with the promoted environmental and social characteristics (#1 Aligned with E/S characteristics). Within this category, 23.55% of the financial product's assets qualified as sustainable investments (#1A Sustainable).

0.04% of the investments were not aligned with these characteristics (#2 Other).

Asset allocation describes the share of investments in specific assets.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

● **In which economic sectors were the investments made?**

The table below summarises the GICS sector investments of the financial product as at 31 December 2023.

Sector (GICS)	Financial Product's Assets
Information Technology	26.18%
Financials	16.59%
Health Care	13.70%
Industrials	11.83%
Consumer Discretionary	11.54%
Communication Services	9.35%
Materials	3.73%
Consumer Staples	3.40%
Real Estate	2.81%
Utilities	0.68%
Energy	0.17%
Other / Unmapped	0.02%

Taxonomy-aligned activities are expressed as a share of:

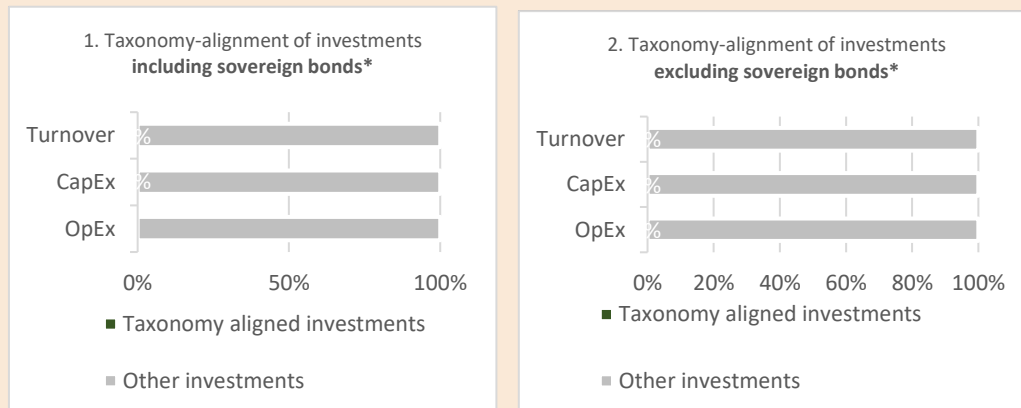
- **turnover** reflects the “greenness” of investee companies today.
- **capital expenditure** (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure** (OpEx) reflects the green operational activities of investee companies.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

N/A - There was no minimum proportion for sustainable investments with an environmental objective that were consistent with the EU Taxonomy. For this reason, the share of environmentally sustainable investments in accordance with Regulation (EU) 2020/852 (Taxonomy Regulation) is considered to be 0% of the financial product's assets. It may, however, have been the case that some sustainable investments were nevertheless compliant with the environmental objective of the Taxonomy Regulation.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

- **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?**

Yes:
 In fossil gas In nuclear energy

No. While it is considered that no relevant investments were made, it is possible the financial product may have made some investments in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy.

- **What was the share of investments made in transitional and enabling activities?**

N/A - There was no minimum proportion for sustainable investments with an environmental objective that were consistent with the EU Taxonomy. For this reason, the share of investments in transitional and enabling activities in accordance with Regulation (EU) 2020/852 (Taxonomy Regulation) is considered to be 0% of the financial product's assets. It may, however, have been the case that some sustainable investments were in transitional and enabling activities.

- **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

N/A

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The financial product did not intend to make a minimum allocation to sustainable economic activities that contribute to an environmental objective. However, as at 31 December 2023 the share of environmentally and socially sustainable investments was 23.55% in total.



What was the share of socially sustainable investments?

The financial product did not intend to make a minimum allocation to sustainable economic activities that contribute to a social objective. However, as at 31 December 2023 the share of environmentally and socially sustainable investments was 23.55% in total.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The financial product predominantly promoted asset allocation in investments that were aligned with environmental and social characteristics (#1 Aligned with E/S characteristics).

Those investments included under “#2 Other” included secured/unsecured deposits (cash) as at 31 December 2023. It also included securities which have been recently downgraded by the relevant ESG data provider but could not be removed from the Reference Index until the next Reference Index rebalance and could therefore not be removed from the portfolio until that time.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Reference Index promoted environmental and social characteristics by applying the Low Carbon Transition Risk Assessment Rules, High ESG Performance Selection Rules, and the Low Carbon Emissions Rules outlined above, as of each Reference Index rebalance. In order to seek to achieve the investment objective, the financial product adopted a “Direct Investment Policy” which means that the financial product aimed to replicate or track, before fees and expenses, the performance of the Reference Index by holding a portfolio of equity securities that comprised all, or a substantial number of, the securities comprised in the Reference Index.

Active engagement with investee issuers, using proxy voting and engagement to drive change for the benefit of clients is a key part of DWS Group’s approach to sustainable investment. DWS applied an Engagement Policy and Corporate Governance & Proxy Voting Policy. For further information regarding the proxy voting activities of the financial product, please visit <https://funds.dws.com/en-lu/about-us/corporate-governance/>



How did this financial product perform compared to the reference benchmark?

The financial product has designated the MSCI World Low Carbon SRI Leaders Index as the reference benchmark. Please see below for the performance comparison between the financial product and the reference benchmark.

● **How does the reference benchmark differ from a broad market index?**

The Reference Index is based on the Parent Index, which is designed to reflect the performance of the shares of certain listed large and medium capitalisation companies in global developed markets. The Reference Index applies three sets of rules, the Low Carbon Transition Risk Assessment Rules, Highest ESG Performance Selection Rules, and Low Carbon Emissions Rules (together the “Rules”).

Low Carbon Transition Risk Assessment Rules

MSCI ESG Research LLC’s Low Carbon Transition Risk Assessment is designed to identify potential leaders and laggards by holistically measuring companies’ exposure to and management of risks and opportunities related to the low carbon transition. Companies are grouped into five categories that highlight the predominant risks and opportunities they are most likely to face in the transition. In decreasing order of risk, the categories are asset stranding, transition product, transition operational, neutral and solutions. In this ruleset, all companies grouped in the category asset stranding are excluded. Asset stranding refers to the potential for “stranding” of a company’s physical and/or natural assets due to regulatory, market, or technological forces arising from low carbon transition. The Reference Index will exclude companies that have a comparatively high risk rating calculated in accordance with the methodology set out below (e.g. companies with the most risky Low Carbon Transition Risk Assessment are excluded, subject to the cumulative weight of securities remaining in each sector being a certain percentage of the weight of the sector in the Parent Index) while preserving the prevalent diversification within each sector of the Reference Index.

The risk ratings are determined by a combination of each company’s current risk exposure and its efforts to manage the risks and opportunities presented by the low carbon transition. MSCI ESG Research LLC follows a 3-step process:

Step 1: Measure Low Carbon Transition Risk Exposure

The first step towards measuring the risk exposure for a company is the computation of its carbon intensity.

Step 2: Assess Low Carbon Transition Risk Management

Then, a company’s management of risks and opportunities presented by the low carbon transition is assessed.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This assessment is based on policies and commitments to mitigate transition risk, governance structures, risk management programs and initiatives, targets and performance, and involvement in any controversies.

Step 3: Calculate Low Carbon Transition Category and Score

The risk exposures calculated in Step 1 are adjusted for the strength of management efforts as per Step 2. The company is then assigned a final score to illustrate its risk rating in this respect.

High ESG Performance Selection Rules

The High ESG Performance Selection Rules are based on:

- The MSCI SRI (Socially Responsible Investing) Indexes methodology, and
- The MSCI ESG Leaders Indexes methodology.

MSCI ESG BISR is utilised to identify and exclude companies involved in industries with a high potential for negative environmental, health and/or social impact based on the value-based criteria and thresholds from the MSCI SRI Indexes methodology. These industries include, but are not limited to, alcohol, tobacco, gambling, adult entertainment, genetically modified organisms, civilian firearms, conventional oil & gas and nuclear power. Companies with any involvement in controversial weapons, nuclear weapons, unconventional oil & gas, thermal coal or with any fossil fuel reserves are explicitly excluded. From time to time, other activities may also be subject to exclusion and more conservative thresholds may apply.

MSCI ESG Ratings and MSCI ESG Controversies criteria in line with, or more restrictive than, the MSCI ESG Leaders Indexes methodology are used to identify and exclude further companies based on environmental, social and governance criteria. The MSCI ESG Controversies identifies companies involved in severe ESG controversies consistent with global conventions and norms, such as, but not limited, to the United Nations Global Compact, the Universal Declaration of Human Rights and the ILO Declaration on Fundamental Principles and Rights at Work, and the MSCI ESG Ratings are used to remove the worst performers and select the best performing ESG constituents, relative to their industry sector peer group.

Companies' MSCI ESG Ratings and industry-adjusted ESG ratings are used to rank constituents still eligible after the MSCI BISR, MSCI ESG Ratings and MSCI ESG Controversies filters have been applied. Constituents are then selected based upon these rankings until a target market capitalisation of the sector of the Parent Index is reached, with the remaining stocks excluded, in accordance with the MSCI ESG Leaders Indexes methodology.

Full details, including further eligibility and exclusion rules, can be found under the MSCI ESG Leaders Indexes and the MSCI SRI Indexes methodology on www.msci.com/index-methodology.

Low Carbon Emissions Rules

After applying the Low Carbon Transition Risk Assessment and High ESG Performance Selection Rules, the Reference Index applies the Low Carbon Emission Rules, whereby, if current selected carbon metrics relating to the Reference Index are insufficiently reduced compared to the current carbon metrics relating to the Parent Index, securities with the highest such current carbon metrics are removed until the current carbon metrics of the Reference Index are sufficiently reduced as compared with the Parent Index.

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

Indicators (as Described Above)	Performance of the financial product (as at 31.12.2023)	Performance of the benchmark (as at 31.12.2023)
Exposure to Very Severe Controversies	0.02%	0.02%
Exposure to Worst-in-Class issuers	0.02%	0.02%
Controversial Weapons Involvement	0.02%	0.02%
Greenhouse Gas Intensity	466.89	466.93
Exposure to Fossil Fuels	0.90%	0.90%

- **How did this financial product perform compared with the reference benchmark?**

	Financial product	Benchmark
Performance (during the period 01.01.2023 to 31.12.2023)	26.77%	26.73%

● *How did this financial product perform compared with the broad market index?*

	Financial product	Broad market index
Performance (during the period 01.01.2023 to 31.12.2023)	26.77%	23.79%

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Xtrackers MSCI Europe ESG UCITS ETF
 Legal entity identifier: 549300I5MYV9MCPQD952

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

Yes

It made **sustainable investments with an environmental objective**: ___%

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made **sustainable investments with a social objective**: ___%

No

It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 28.14% of sustainable investments (as at 31.12.2023)

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The financial product promoted environmental and social characteristics and qualified as a financial product subject to Article 8(1) SFDR by tracking the MSCI Europe Low Carbon SRI Leaders Index (the "Reference Index") which included environmental and/or social considerations. The financial product held a portfolio of equity securities that comprised all, or a substantial number of, the securities comprised in the Reference Index. The Reference Index was designed to reflect the performance of the shares of large and medium capitalisation companies in developed market countries in Europe. The

constituents of the Reference Index had comparatively lower current and potential carbon emissions and comparatively higher environmental, social and governance performance characteristics relative to their peers in the MSCI Europe Index (the “Parent Index”).

The Reference Index applied three sets of rules, the Low Carbon Transition Risk Assessment Rules, Highest ESG Performance Selection Rules, and Low Carbon Emissions Rules (together the “Rules”).

Low Carbon Transition Risk Assessment Rules

MSCI ESG Research LLC’s Low Carbon Transition Risk Assessment was designed to identify potential leaders and laggards by holistically measuring companies’ exposure to and management of risks and opportunities related to the low carbon transition. Companies were grouped into five categories that highlighted the predominant risks and opportunities they were most likely to face in the transition. In decreasing order of risk, the categories were asset stranding, transition product, transition operational, neutral and solutions. In this ruleset, all companies grouped in the category asset stranding were excluded. Asset stranding refers to the potential for “stranding” of a company’s physical and/or natural assets due to regulatory, market, or technological forces arising from low carbon transition. The Reference Index excluded companies that had a comparatively high risk rating calculated in accordance with the methodology set out below (e.g. companies with the most risky Low Carbon Transition Risk Assessment were excluded, subject to the cumulative weight of securities remaining in each sector being a certain percentage of the weight of the sector in the Parent Index) while preserving the prevalent diversification within each sector of the Reference Index.

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Then, a company’s management of risks and opportunities presented by the low carbon transition was assessed.

This assessment was based on policies and commitments to mitigate transition risk, governance structures, risk management programs and initiatives, targets and performance, and involvement in any controversies.

Step 3: Calculate Low Carbon Transition Category and Score

The risk exposures calculated in Step 1 were adjusted for the strength of management efforts as per Step 2. The company was then assigned a final score to illustrate its risk rating in this respect.

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Companies' MSCI ESG Ratings and industry-adjusted ESG ratings were used to rank constituents still eligible after the MSCI BISR, MSCI ESG Ratings and MSCI ESG Controversies filters have been applied. Constituents were then selected based upon these rankings until a target market capitalisation of the sector of the Parent Index was reached, with the remaining stocks excluded, in accordance with the MSCI ESG Leaders Indexes methodology.

Full details, including further eligibility and exclusion rules, can be found under the MSCI ESG Leaders Indexes and the MSCI SRI Indexes methodology on www.msci.com/index-methodology.

Low Carbon Emissions Rules

After applying the Low Carbon Transition Risk Assessment and High ESG Performance Selection Rules, the Reference Index applied the Low Carbon Emission Rules, whereby, if current selected carbon metrics relating to the Reference Index were insufficiently reduced compared to the current carbon metrics relating to the Parent Index, securities with the highest such current carbon metrics would be removed until the current carbon metrics of the Reference Index are sufficiently reduced as compared with the Parent Index.

● **How did the sustainability indicators perform?**

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

Indicator	Description	Performance (as at 31.12.2023)
Exposure to Very Severe Controversies	The percentage of the financial product's portfolio's market value exposed to companies facing one or more Very Severe controversies related to the Environment, customers, human rights, labour rights and governance as determined by MSCI, including violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights, or for which no data was available.	0.11%
Exposure to Worst-in-Class issuers	The percentage of the financial product's portfolio's market value exposed to companies with a rating of "CCC" as determined by MSCI, or for which no data was available.	0.11%
Controversial Weapons Involvement	The percentage of the financial product's portfolio's market value exposed to companies with ties to cluster munitions, Landmines, biological / chemical weapons, depleted uranium weapons, blinding laser weapons, incendiary weapons, and/or non-detectable fragments as determined by MSCI, or for which no data was available.	0.11%
Greenhouse Gas Intensity	The financial product's portfolio's weighted average of its holding issuers' GHG Intensity (Scope 1, Scope 2 and estimated Scope 3 GHG emissions/EUR million revenue) as determined by MSCI.	554.06
Exposure to Fossil Fuels	The percentage of the financial product's portfolio's market value exposed to companies flagged for involvement in fossil fuels as determined by MSCI, and includes companies deriving revenue from thermal coal extraction, unconventional and conventional oil and gas extraction, oil refining, as well as revenue from thermal coal based power generation, liquid fuel based power generation, or natural gas based power generation, or for which no data was available.	1.69%

● **...and compared to previous periods?**

Indicator (as Described Above)	Performance (as at 31.12.2022)	Performance (as at 31.12.2023)
Exposure to Very Severe Controversies	0.20%	0.11%
Exposure to Worst-in-Class issuers	0.20%	0.11%
Controversial Weapons Involvement	0.20%	0.11%
Greenhouse Gas Intensity	527.08	554.06
Exposure to Fossil Fuels	1.23%	1.69%

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

While the financial product did not have sustainable investment as its objective, it invested a minimum proportion of its assets in sustainable investments as defined by Article 2 (17) SFDR.

As at 31 December 2023 28.14% of the financial product's net assets were invested in sustainable economic activities that contribute to an environmental and/or social objective, in accordance with Article 2 (17) SFDR. Sustainable economic activities refer to the proportion of an issuer's economic activities that contribute to an environmental objective and/or a social objective, provided that such investments do not significantly harm any of those objectives and that the investee companies follow good governance practices. The sustainability investment assessment used data from one or multiple data providers and/or public sources to determine if an activity was sustainable. The environmental and/or social objectives were identified by activities that contributed positively to the United Nations Sustainable Development Goals ("UN SDGs"), which included, but was not limited to, (i) Goal 1: No poverty, (ii) Goal 2: Zero hunger, (iii) Goal 3: Good health and well-being, (iv) Goal 4: Quality education, (v) Goal 5: Gender equality, (vi) Goal 6: Clean water and Sanitation, (vii) Goal 7: Affordable and clean energy, (viii) Goal 10: Reduced inequality, (ix) Goal 11: Sustainable cities and communities, (x) Goal 12: Responsible consumption, (xi) Goal 13: Climate action, (xii) Goal 14: Life below water, and (xiii) Goal 15: Life on land, were measured in terms of revenues, capital expenditure (CapEx) and/or operational expenditure (OpEx).

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

In accordance with Article 2 (17) SFDR, any such sustainable investments did not significantly harm any environmental or social objectives and such sustainable investment issuers followed good governance practices. Any investment that failed to meet the do no significant harm (“DNSH”) thresholds were not considered towards the sustainable investment share of the financial product. Such DNSH thresholds included, but were not limited to:

- Involvement in harmful business activities;
- Violation of international norms or involvement in very severe controversies; and
- Violation of certain principal adverse indicator thresholds.

How were the indicators for adverse impacts on sustainability factors taken into account?

As part of the DNSH assessment under article 2(17) SFDR, the sustainable investment assessment integrated certain metrics related to principle adverse indicators and the Reference Index of the financial product included criteria to reduce exposure to or to exclude securities which were negatively aligned with the following principal adverse indicators:

- Carbon footprint (no. 2);
- GHG intensity of investee companies (no. 3);
- Exposure to companies active in the fossil fuel sector (no. 4);
- Violation of UN Global Compact principles and OECD Guidelines for multinational enterprises (no. 10); and
- Exposure to controversial weapons (no. 14).

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?

Any securities that violated the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights were excluded by the financial product’s Reference Index.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

As part of the DNSH assessment under article 2(17) SFDR, the sustainable investment assessment integrated certain metrics related to principle adverse indicators and the Reference Index of the financial product included criteria to reduce exposure to or to exclude securities which were negatively aligned with the following principal adverse indicators:

- Carbon footprint (no. 2);
- GHG intensity of investee companies (no. 3);
- Exposure to companies active in the fossil fuel sector (no. 4);
- Violation of UN Global Compact principles and OECD Guidelines for multinational enterprises (no. 10); and
- Exposure to controversial weapons (no. 14).

What were the top investments of this financial product?

The table below summarises the average top fifteen investment of the financial product as at each quarter-end.

Largest investments	Sector	% Assets	Country
NOVO NORDISK CLASS B	Health Care	6.60%	Denmark
ASML HOLDING NV	Information Technology	6.26%	Netherlands
ASTRAZENECA PLC	Health Care	4.85%	United Kingdom
NOVARTIS AG	Health Care	3.57%	Switzerland
HSBC HOLDINGS PLC	Financials	3.44%	United Kingdom
LOREAL SA	Consumer Staples	2.49%	France
SCHNEIDER ELECTRIC	Industrials	2.20%	France
BNP PARIBAS SA	Financials	1.56%	France
RELX PLC	Industrials	1.50%	United Kingdom

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: 01.01.2023 through 31.12.2023

HERMES INTERNATIONAL	Consumer Discretionary	1.46%	France
ABB LTD	Industrials	1.38%	Switzerland
AXA SA	Financials	1.27%	France
ZURICH INSURANCE GROUP AG	Financials	1.24%	Switzerland
PROSUS NV	Consumer Discretionary	1.19%	Netherlands
RECKITT BENCKISER GROUP PLC	Consumer Staples	1.18%	United Kingdom

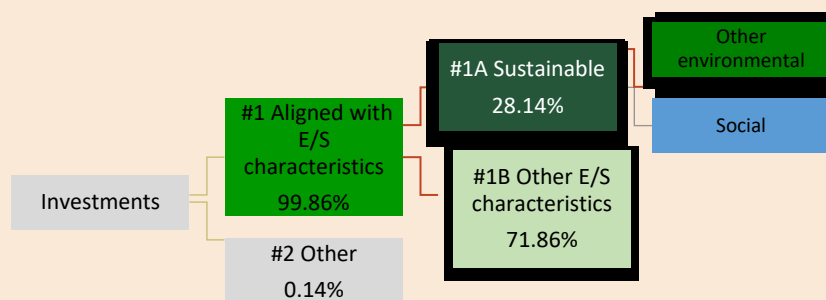


What was the proportion of sustainability-related investments?

● What was the asset allocation?

As at 31 December 2023, this financial product invested 99.86% of its net assets in investments that are aligned with the promoted environmental and social characteristics (#1 Aligned with E/S characteristics). Within this category, 28.14% of the financial product's assets qualified as sustainable investments (#1A Sustainable).

0.14% of the investments were not aligned with these characteristics (#2 Other).



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

● **In which economic sectors were the investments made?**

The table below summarises the GICS sector investments of the financial product as at 31 December 2023.

Sector (GICS)	Financial Product's Assets
Financials	20.02%
Health Care	19.09%
Industrials	18.35%
Consumer Discretionary	11.77%
Information Technology	9.31%
Consumer Staples	8.16%
Materials	7.10%
Communication Services	3.48%
Utilities	1.52%
Real Estate	1.19%
Other / Unmapped	0.03%
Energy	0.00%

Taxonomy-aligned activities are expressed as a share of:

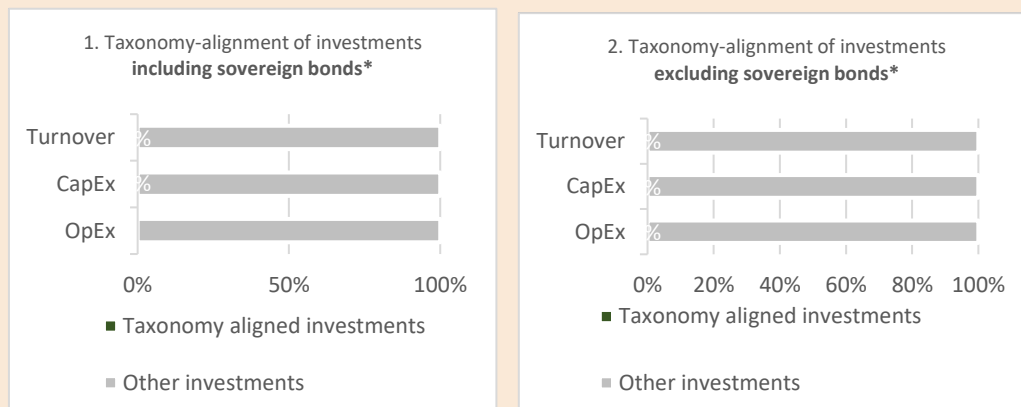
- **turnover** reflects the "greenness" of investee companies today.
- **capital expenditure** (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure** (OpEx) reflects the green operational activities of investee companies.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

N/A - There was no minimum proportion for sustainable investments with an environmental objective that were consistent with the EU Taxonomy. For this reason, the share of environmentally sustainable investments in accordance with Regulation (EU) 2020/852 (Taxonomy Regulation) is considered to be 0% of the financial product's assets. It may, however, have been the case that some sustainable investments were nevertheless compliant with the environmental objective of the Taxonomy Regulation.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?**

Yes:
 In fossil gas In nuclear energy

No. While it is considered that no relevant investments were made, it is possible the financial product may have made some investments in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy.

● **What was the share of investments made in transitional and enabling activities?**

N/A - There was no minimum proportion for sustainable investments with an environmental objective that were consistent with the EU Taxonomy. For this reason, the share of investments in transitional and enabling activities in accordance with Regulation (EU) 2020/852 (Taxonomy Regulation) is considered to be 0% of the financial product's assets. It may, however, have been the case that some sustainable investments were in transitional and enabling activities.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

N/A

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waster management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The financial product did not intend to make a minimum allocation to sustainable economic activities that contribute to an environmental objective. However, as at 31 December 2023 the share of environmentally and socially sustainable investments was 28.14% in total.



What was the share of socially sustainable investments?

The financial product did not intend to make a minimum allocation to sustainable economic activities that contribute to a social objective. However, as at 31 December 2023 the share of environmentally and socially sustainable investments was 28.14% in total.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The financial product predominantly promoted asset allocation in investments that were aligned with environmental and social characteristics (#1 Aligned with E/S characteristics).

Those investments included under “#2 Other” included secured/unsecured deposits (cash) as at 31 December 2023. It also included securities which have been recently downgraded by the relevant ESG data provider but could not be removed from the Reference Index until the next Reference Index rebalance and could therefore not be removed from the portfolio until that time.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Reference Index promoted environmental and social characteristics by applying the Low Carbon Transition Risk Assessment Rules, High ESG Performance Selection Rules, and the Low Carbon Emissions Rules outlined above, as of each Reference Index rebalance. In order to seek to achieve the investment objective, the financial product adopted a “Direct Investment Policy” which means that the financial product aimed to replicate or track, before fees and expenses, the performance of the Reference Index by holding a portfolio of equity securities that comprised all, or a substantial number of, the securities comprised in the Reference Index.

Active engagement with investee issuers, using proxy voting and engagement to drive change for the benefit of clients is a key part of DWS Group’s approach to sustainable investment. DWS applied an Engagement Policy and Corporate Governance & Proxy Voting Policy. For further information regarding the proxy voting activities of the financial product, please visit <https://funds.dws.com/en-lu/about-us/corporate-governance/>



How did this financial product perform compared to the reference benchmark?

The financial product has designated the MSCI Europe Low Carbon SRI Leaders Index as the reference benchmark. Please see below for the performance comparison between the financial product and the reference benchmark.

● **How does the reference benchmark differ from a broad market index?**

The Reference Index is based on the Parent Index, which is designed to reflect the performance of the shares of large and medium capitalisation companies in developed market countries in Europe. The Reference Index applies three sets of rules, the Low Carbon Transition Risk Assessment Rules, Highest ESG Performance Selection Rules, and Low Carbon Emissions Rules (together the “Rules”).

Low Carbon Transition Risk Assessment Rules

MSCI ESG Research LLC’s Low Carbon Transition Risk Assessment is designed to identify potential leaders and laggards by holistically measuring companies’ exposure to and management of risks and opportunities related to the low carbon transition. Companies are grouped into five categories that highlight the predominant risks and opportunities they are most likely to face in the transition. In decreasing order of risk, the categories are asset stranding, transition product, transition operational, neutral and solutions. In this ruleset, all companies grouped in the category asset stranding are excluded. Asset stranding refers to the potential for “stranding” of a company’s physical and/or natural assets due to regulatory, market, or technological forces arising from low carbon transition. The Reference Index will exclude companies that have a comparatively high risk rating calculated in accordance with the methodology set out below (e.g. companies with the most risky Low Carbon Transition Risk Assessment are excluded, subject to the cumulative weight of securities remaining in each sector being a certain percentage of the weight of the sector in the Parent Index) while preserving the prevalent diversification within each sector of the Reference Index.

The risk ratings are determined by a combination of each company’s current risk exposure and its efforts to manage the risks and opportunities presented by the low carbon transition. MSCI ESG Research LLC follows a 3-step process:

Step 1: Measure Low Carbon Transition Risk Exposure

The first step towards measuring the risk exposure for a company is the computation of its carbon intensity.

Step 2: Assess Low Carbon Transition Risk Management

Then, a company’s management of risks and opportunities presented by the low carbon transition is assessed.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This assessment is based on policies and commitments to mitigate transition risk, governance structures, risk management programs and initiatives, targets and performance, and involvement in any controversies.

Step 3: Calculate Low Carbon Transition Category and Score

The risk exposures calculated in Step 1 are adjusted for the strength of management efforts as per Step 2. The company is then assigned a final score to illustrate its risk rating in this respect.

High ESG Performance Selection Rules

The High ESG Performance Selection Rules are based on:

- The MSCI SRI (Socially Responsible Investing) Indexes methodology, and
- The MSCI ESG Leaders Indexes methodology.

MSCI ESG BISR is utilised to identify and exclude companies involved in industries with a high potential for negative environmental, health and/or social impact based on the value-based criteria and thresholds from the MSCI SRI Indexes methodology. These industries include, but are not limited to, alcohol, tobacco, gambling, adult entertainment, genetically modified organisms, civilian firearms, conventional oil & gas and nuclear power. Companies with any involvement in controversial weapons, nuclear weapons, unconventional oil & gas, thermal coal or with any fossil fuel reserves are explicitly excluded. From time to time, other activities may also be subject to exclusion and more conservative thresholds may apply.

MSCI ESG Ratings and MSCI ESG Controversies criteria in line with, or more restrictive than, the MSCI ESG Leaders Indexes methodology are used to identify and exclude further companies based on environmental, social and governance criteria. The MSCI ESG Controversies identifies companies involved in severe ESG controversies consistent with global conventions and norms, such as, but not limited, to the United Nations Global Compact, the Universal Declaration of Human Rights and the ILO Declaration on Fundamental Principles and Rights at Work, and the MSCI ESG Ratings are used to remove the worst performers and select the best performing ESG constituents, relative to their industry sector peer group.

Companies' MSCI ESG Ratings and industry-adjusted ESG ratings are used to rank constituents still eligible after the MSCI BISR, MSCI ESG Ratings and MSCI ESG Controversies filters have been applied. Constituents are then selected based upon these rankings until a target market capitalisation of the sector of the Parent Index is reached, with the remaining stocks excluded, in accordance with the MSCI ESG Leaders Indexes methodology.

Full details, including further eligibility and exclusion rules, can be found under the MSCI ESG Leaders Indexes and the MSCI SRI Indexes methodology on www.msci.com/index-methodology.

Low Carbon Emissions Rules

After applying the Low Carbon Transition Risk Assessment and High ESG Performance Selection Rules, the Reference Index applies the Low Carbon Emission Rules, whereby, if current selected carbon metrics relating to the Reference Index are insufficiently reduced compared to the current carbon metrics relating to the Parent Index, securities with the highest such current carbon metrics are removed until the current carbon metrics of the Reference Index are sufficiently reduced as compared with the Parent Index.

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

Indicators (as Described Above)	Performance of the financial product (as at 31.12.2023)	Performance of the benchmark (as at 31.12.2023)
Exposure to Very Severe Controversies	0.11%	0.11%
Exposure to Worst-in-Class issuers	0.11%	0.11%
Controversial Weapons Involvement	0.11%	0.11%
Greenhouse Gas Intensity	554.06	554.04
Exposure to Fossil Fuels	1.69%	1.69%

- **How did this financial product perform compared with the reference benchmark?**

	Financial product	Benchmark
Performance (during the period 01.01.2023 to 31.12.2023)	17.10%	17.02%

● *How did this financial product perform compared with the broad market index?*

	Financial product	Broad market index
Performance (during the period 01.01.2023 to 31.12.2023)	17.10%	15.83%

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Xtrackers MSCI USA ESG UCITS ETF
 Legal entity identifier: 549300GV7ND6DPBVN624

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

Yes

It made **sustainable investments with an environmental objective**: ___%

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made **sustainable investments with a social objective**: ___%

No

It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 24.16% of sustainable investments (as at 31.12.2023)

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The financial product promoted environmental and social characteristics and qualified as a financial product subject to Article 8(1) SFDR by tracking the MSCI USA Low Carbon SRI Leaders Index (the "Reference Index") which included environmental and/or social considerations. The financial product held a portfolio of equity securities that comprised all, or a substantial number of, the securities comprised in the Reference Index. The Reference Index was designed to reflect the performance of the shares of large and medium capitalisation companies in the USA. The constituents of the Reference Index had

comparatively lower current and potential carbon emissions and comparatively higher environmental, social and governance performance characteristics relative to their peers in the MSCI USA Index (the “Parent Index”).

The Reference Index applied three sets of rules, the Low Carbon Transition Risk Assessment Rules, Highest ESG Performance Selection Rules, and Low Carbon Emissions Rules (together the “Rules”).

Low Carbon Transition Risk Assessment Rules

MSCI ESG Research LLC’s Low Carbon Transition Risk Assessment was designed to identify potential leaders and laggards by holistically measuring companies’ exposure to and management of risks and opportunities related to the low carbon transition. Companies were grouped into five categories that highlighted the predominant risks and opportunities they were most likely to face in the transition. In decreasing order of risk, the categories were asset stranding, transition product, transition operational, neutral and solutions. In this ruleset, all companies grouped in the category asset stranding were excluded. Asset stranding refers to the potential for “stranding” of a company’s physical and/or natural assets due to regulatory, market, or technological forces arising from low carbon transition. The Reference Index excluded companies that had a comparatively high risk rating calculated in accordance with the methodology set out below (e.g. companies with the most risky Low Carbon Transition Risk Assessment were excluded, subject to the cumulative weight of securities remaining in each sector being a certain percentage of the weight of the sector in the Parent Index) while preserving the prevalent diversification within each sector of the Reference Index.

The risk ratings were determined by a combination of each company’s current risk exposure and its efforts to manage the risks and opportunities presented by the low carbon transition. MSCI ESG Research LLC followed a 3-step process:

Step 1: Measure Low Carbon Transition Risk Exposure

The first step towards measuring the risk exposure for a company was the computation of its carbon intensity.

Step 2: Assess Low Carbon Transition Risk Management

Then, a company’s management of risks and opportunities presented by the low carbon transition was assessed.

This assessment was based on policies and commitments to mitigate transition risk, governance structures, risk management programs and initiatives, targets and performance, and involvement in any controversies.

Step 3: Calculate Low Carbon Transition Category and Score

The risk exposures calculated in Step 1 were adjusted for the strength of management efforts as per Step 2. The company was then assigned a final score to illustrate its risk rating in this respect.

High ESG Performance Selection Rules

The High ESG Performance Selection Rules were based on:

- The MSCI SRI (Socially Responsible Investing) Indexes methodology, and
- The MSCI ESG Leaders Indexes methodology.

MSCI ESG BISR was utilised to identify and exclude companies involved in industries with a high potential for negative environmental, health and/or social impact based on the value-based criteria and thresholds from the MSCI SRI Indexes methodology. These industries included, but were not limited to, alcohol, tobacco, gambling, adult entertainment, genetically modified organisms, civilian firearms, conventional oil & gas and nuclear power. Companies with any involvement in controversial weapons, nuclear weapons, unconventional oil & gas, thermal coal or with any fossil fuel reserves were explicitly excluded. From time to time, other activities may also be subject to exclusion and more conservative thresholds may apply.

MSCI ESG Ratings and MSCI ESG Controversies criteria in line with, or more restrictive than, the MSCI ESG Leaders Indexes methodology were used to identify and exclude further companies based on environmental, social and governance criteria. The MSCI ESG Controversies identified companies involved in severe ESG controversies consistent with global conventions and norms, such as, but not limited, to the United Nations Global Compact, the Universal Declaration of Human Rights and the ILO Declaration on Fundamental Principles and Rights at Work, and the MSCI ESG Ratings were used to remove the worst performers and select the best performing ESG constituents, relative to their industry sector peer group.

Companies' MSCI ESG Ratings and industry-adjusted ESG ratings were used to rank constituents still eligible after the MSCI BISR, MSCI ESG Ratings and MSCI ESG Controversies filters have been applied. Constituents were then selected based upon these rankings until a target market capitalisation of the sector of the Parent Index was reached, with the remaining stocks excluded, in accordance with the MSCI ESG Leaders Indexes methodology.

Full details, including further eligibility and exclusion rules, can be found under the MSCI ESG Leaders Indexes and the MSCI SRI Indexes methodology on www.msci.com/index-methodology.

Low Carbon Emissions Rules

After applying the Low Carbon Transition Risk Assessment and High ESG Performance Selection Rules, the Reference Index applied the Low Carbon Emission Rules, whereby, if current selected carbon metrics relating to the Reference Index were insufficiently reduced compared to the current carbon metrics relating to the Parent Index, securities with the highest such current carbon metrics would be removed until the current carbon metrics of the Reference Index are sufficiently reduced as compared with the Parent Index.

● **How did the sustainability indicators perform?**

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.	Indicator	Description	Performance (as at 31.12.2023)
	Exposure to Very Severe Controversies	The percentage of the financial product's portfolio's market value exposed to companies facing one or more Very Severe controversies related to the Environment, customers, human rights, labour rights and governance as determined by MSCI, including violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights, or for which no data was available.	0.00%
	Exposure to Worst-in-Class issuers	The percentage of the financial product's portfolio's market value exposed to companies with a rating of "CCC" as determined by MSCI, or for which no data was available.	0.00%
	Controversial Weapons Involvement	The percentage of the financial product's portfolio's market value exposed to companies with ties to cluster munitions, Landmines, biological / chemical weapons, depleted uranium weapons, blinding laser weapons, incendiary weapons, and/or non-detectable fragments as determined by MSCI, or for which no data was available.	0.00%
	Greenhouse Gas Intensity	The financial product's portfolio's weighted average of its holding issuers' GHG Intensity (Scope 1, Scope 2 and estimated Scope 3 GHG emissions/EUR million revenue) as determined by MSCI.	410.85
	Exposure to Fossil Fuels	The percentage of the financial product's portfolio's market value exposed to companies flagged for involvement in fossil fuels as determined by MSCI, and includes companies deriving revenue from thermal coal extraction, unconventional and conventional oil and gas extraction, oil refining, as well as revenue from thermal coal based power generation, liquid fuel based power generation, or natural gas based power generation, or for which no data was available.	0.65%

● **...and compared to previous periods?**

Indicator (as Described Above)	Performance (as at 31.12.2022)	Performance (as at 31.12.2023)
Exposure to Very Severe Controversies	0.33%	0.00%
Exposure to Worst-in-Class issuers	0.33%	0.00%
Controversial Weapons Involvement	0.33%	0.00%
Greenhouse Gas Intensity	431.16	410.85
Exposure to Fossil Fuels	1.34%	0.65%

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

While the financial product did not have sustainable investment as its objective, it invested a minimum proportion of its assets in sustainable investments as defined by Article 2 (17) SFDR.

As at 31 December 2023 24.16% of the financial product's net assets were invested in sustainable economic activities that contribute to an environmental and/or social objective, in accordance with Article 2 (17) SFDR. Sustainable economic activities refer to the proportion of an issuer's economic activities that contribute to an environmental objective and/or a social objective, provided that such investments do not significantly harm any of those objectives and that the investee companies follow good governance practices. The sustainability investment assessment used data from one or multiple data providers and/or public sources to determine if an activity was sustainable. The environmental and/or social objectives were identified by activities that contributed positively to the United Nations Sustainable Development Goals ("UN SDGs"), which included, but was not limited to, (i) Goal 1: No poverty, (ii) Goal 2: Zero hunger, (iii) Goal 3: Good health and well-being, (iv) Goal 4: Quality education, (v) Goal 5: Gender equality, (vi) Goal 6: Clean water and Sanitation, (vii) Goal 7: Affordable and clean energy, (viii) Goal 10: Reduced inequality, (ix) Goal 11: Sustainable cities and communities, (x) Goal 12: Responsible consumption, (xi) Goal 13: Climate action, (xii) Goal 14: Life below water, and (xiii) Goal 15: Life on land, were measured in terms of revenues, capital expenditure (CapEx) and/or operational expenditure (OpEx).

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

In accordance with Article 2 (17) SFDR, any such sustainable investments did not significantly harm any environmental or social objectives and such sustainable investment issuers followed good governance practices. Any investment that failed to meet the do no significant harm (“DNSH”) thresholds were not considered towards the sustainable investment share of the financial product. Such DNSH thresholds included, but were not limited to:

- Involvement in harmful business activities;
- Violation of international norms or involvement in very severe controversies; and
- Violation of certain principal adverse indicator thresholds.

How were the indicators for adverse impacts on sustainability factors taken into account?

As part of the DNSH assessment under article 2(17) SFDR, the sustainable investment assessment integrated certain metrics related to principle adverse indicators and the Reference Index of the financial product included criteria to reduce exposure to or to exclude securities which were negatively aligned with the following principal adverse indicators:

- Carbon footprint (no. 2);
- GHG intensity of investee companies (no. 3);
- Exposure to companies active in the fossil fuel sector (no. 4);
- Violation of UN Global Compact principles and OECD Guidelines for multinational enterprises (no. 10); and
- Exposure to controversial weapons (no. 14).

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?

Any securities that violated the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights were excluded by the financial product’s Reference Index.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

As part of the DNSH assessment under article 2(17) SFDR, the sustainable investment assessment integrated certain metrics related to principle adverse indicators and the Reference Index of the financial product included criteria to reduce exposure to or to exclude securities which were negatively aligned with the following principal adverse indicators:

- Carbon footprint (no. 2);
- GHG intensity of investee companies (no. 3);
- Exposure to companies active in the fossil fuel sector (no. 4);
- Violation of UN Global Compact principles and OECD Guidelines for multinational enterprises (no. 10); and
- Exposure to controversial weapons (no. 14).

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



What were the top investments of this financial product?

The table below summarises the average top fifteen investment of the financial product as at each quarter-end.

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 01.01.2023 through 31.12.2023

Largest investments	Sector	% Assets	Country
MICROSOFT CORP	Information Technology	11.01%	United States
NVIDIA CORP	Information Technology	5.66%	United States
ALPHABET INC CLASS A	Communication Services	4.15%	United States
TESLA INC	Consumer Discretionary	3.85%	United States
ALPHABET INC CLASS C	Communication Services	3.74%	United States
JOHNSON & JOHNSON	Health Care	2.25%	United States

ELI LILLY	Health Care	2.20%	United States
VISA INC CLASS A	Financials	2.18%	United States
MASTERCARD INC CLASS A	Financials	1.89%	United States
HOME DEPOT INC	Consumer Discretionary	1.79%	United States
MERCK & CO INC	Health Care	1.56%	United States
ADOBE INC	Information Technology	1.28%	United States
SALESFORCE INC	Information Technology	1.22%	United States
MCDONALDS CORP	Consumer Discretionary	1.18%	United States
ACCENTURE PLC CLASS A	Information Technology	1.11%	Ireland



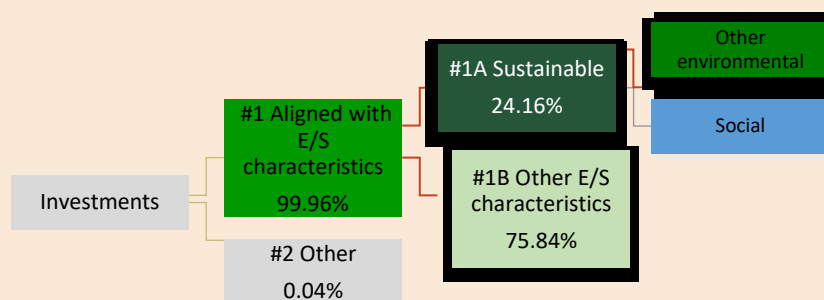
What was the proportion of sustainability-related investments?

● *What was the asset allocation?*

As at 31 December 2023, this financial product invested 99.96% of its net assets in investments that are aligned with the promoted environmental and social characteristics (#1 Aligned with E/S characteristics). Within this category, 24.16% of the financial product's assets qualified as sustainable investments (#1A Sustainable).

0.04% of the investments were not aligned with these characteristics (#2 Other).

Asset allocation describes the share of investments in specific assets.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

● **In which economic sectors were the investments made?**

The table below summarises the GICS sector investments of the financial product as at 31 December 2023.

Sector (GICS)	Financial Product's Assets
Information Technology	31.09%
Financials	14.00%
Health Care	13.90%
Consumer Discretionary	11.98%
Communication Services	11.48%
Industrials	9.73%
Real Estate	2.82%
Consumer Staples	2.11%
Materials	2.10%
Utilities	0.53%
Energy	0.22%
Other / Unmapped	0.04%



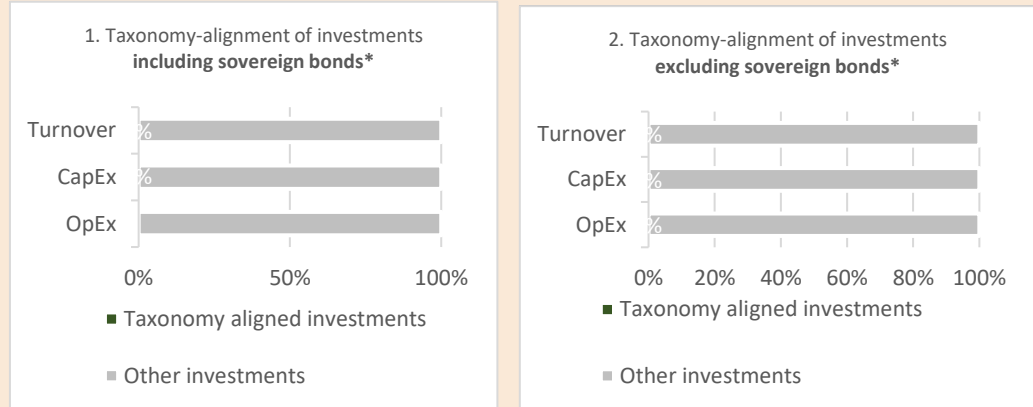
To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

N/A - There was no minimum proportion for sustainable investments with an environmental objective that were consistent with the EU Taxonomy. For this reason, the share of environmentally sustainable investments in accordance with Regulation (EU) 2020/852 (Taxonomy Regulation) is considered to be 0% of the financial product's assets. It may, however, have been the case that some sustainable investments were nevertheless compliant with the environmental objective of the Taxonomy Regulation.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflects the "greenness" of investee companies today.
- **capital expenditure** (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure** (OpEx) reflects the green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waster management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?**

Yes:
 In fossil gas In nuclear energy

No. While it is considered that no relevant investments were made, it is possible the financial product may have made some investments in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy.

● **What was the share of investments made in transitional and enabling activities?**

N/A - There was no minimum proportion for sustainable investments with an environmental objective that were consistent with the EU Taxonomy. For this reason, the share of investments in transitional and enabling activities in accordance with Regulation (EU) 2020/852 (Taxonomy Regulation) is considered to be 0% of the financial product's assets. It may, however, have been the case that some sustainable investments were in transitional and enabling activities.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

N/A

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The financial product did not intend to make a minimum allocation to sustainable economic activities that contribute to an environmental objective. However, as at 31 December 2023 the share of environmentally and socially sustainable investments was 24.16% in total.



What was the share of socially sustainable investments?

The financial product did not intend to make a minimum allocation to sustainable economic activities that contribute to a social objective. However, as at 31 December 2023 the share of environmentally and socially sustainable investments was 24.16% in total.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The financial product predominantly promoted asset allocation in investments that were aligned with environmental and social characteristics (#1 Aligned with E/S characteristics).

Those investments included under “#2 Other” included secured/unsecured deposits (cash) as at 31 December 2023.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Reference Index promoted environmental and social characteristics by applying the Low Carbon Transition Risk Assessment Rules, High ESG Performance Selection Rules, and the Low Carbon Emissions Rules outlined above, as of each Reference Index rebalance. In order to seek to achieve the investment objective, the financial product adopted a “Direct Investment Policy” which means that the financial product aimed to replicate or track, before fees and expenses, the performance of the Reference Index by holding a portfolio of equity securities that comprised all, or a substantial number of, the securities comprised in the Reference Index.

Active engagement with investee issuers, using proxy voting and engagement to drive change for the benefit of clients is a key part of DWS Group’s approach to sustainable investment. DWS applied an Engagement Policy and Corporate Governance & Proxy Voting Policy. For further information regarding the proxy voting activities of the financial product, please visit <https://funds.dws.com/en-lu/about-us/corporate-governance/>



How did this financial product perform compared to the reference benchmark?

The financial product has designated the MSCI USA Low Carbon SRI Leaders Index as the reference benchmark. Please see below for the performance comparison between the financial product and the reference benchmark.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

● **How does the reference benchmark differ from a broad market index?**

The Reference Index is based on the Parent Index, which is designed to reflect the performance of the shares of large and medium capitalisation companies in the USA. The Reference Index applies three sets of rules, the Low Carbon Transition Risk Assessment Rules, Highest ESG Performance Selection Rules, and Low Carbon Emissions Rules (together the “Rules”).

Low Carbon Transition Risk Assessment Rules

MSCI ESG Research LLC’s Low Carbon Transition Risk Assessment is designed to identify potential leaders and laggards by holistically measuring companies’ exposure to and management of risks and opportunities related to the low carbon transition. Companies are grouped into five categories that highlight the predominant risks and opportunities they are most likely to face in the transition. In decreasing order of risk, the categories are asset stranding, transition product, transition operational, neutral and solutions. In this ruleset, all companies grouped in the category asset stranding are excluded. Asset stranding refers to the potential for “stranding” of a company’s physical and/or natural assets due to regulatory, market, or technological forces arising from low carbon transition. The Reference Index will exclude companies that have a comparatively high risk rating calculated in accordance with the methodology set out below (e.g. companies with the most risky Low Carbon Transition Risk Assessment are excluded, subject to the cumulative weight of securities remaining in each sector being a certain percentage of the weight of the sector in the Parent Index) while preserving the prevalent diversification within each sector of the Reference Index.

The risk ratings are determined by a combination of each company’s current risk exposure and its efforts to manage the risks and opportunities presented by the low carbon transition. MSCI ESG Research LLC follows a 3-step process:

Step 1: Measure Low Carbon Transition Risk Exposure

The first step towards measuring the risk exposure for a company is the computation of its carbon intensity.

Step 2: Assess Low Carbon Transition Risk Management

Then, a company’s management of risks and opportunities presented by the low carbon transition is assessed.

This assessment is based on policies and commitments to mitigate transition risk, governance structures, risk management programs and initiatives, targets and performance, and involvement in any controversies.

Step 3: Calculate Low Carbon Transition Category and Score

The risk exposures calculated in Step 1 are adjusted for the strength of management efforts as per Step 2. The company is then assigned a final score to illustrate its risk rating in this respect.

High ESG Performance Selection Rules

The High ESG Performance Selection Rules are based on:

- The MSCI SRI (Socially Responsible Investing) Indexes methodology, and
- The MSCI ESG Leaders Indexes methodology.

MSCI ESG BISR is utilised to identify and exclude companies involved in industries with a high potential for negative environmental, health and/or social impact based on the value-based criteria and thresholds from the MSCI SRI Indexes methodology. These industries include, but are not limited to, alcohol, tobacco, gambling, adult entertainment, genetically modified organisms, civilian firearms, conventional oil & gas and nuclear power. Companies with any involvement in controversial weapons, nuclear weapons, unconventional oil & gas, thermal coal or with any fossil fuel reserves are explicitly excluded. From time to time, other activities may also be subject to exclusion and more conservative thresholds may apply.

MSCI ESG Ratings and MSCI ESG Controversies criteria in line with, or more restrictive than, the MSCI ESG Leaders Indexes methodology are used to identify and exclude further companies based on environmental, social and governance criteria. The MSCI ESG Controversies identifies companies involved in severe ESG controversies consistent with global conventions and norms, such as, but not limited, to the United Nations Global Compact, the Universal Declaration of Human Rights and the ILO Declaration on Fundamental Principles and Rights at Work, and the MSCI ESG Ratings are used to remove the worst performers and select the best performing ESG constituents, relative to their industry sector peer group.

Companies' MSCI ESG Ratings and industry-adjusted ESG ratings are used to rank constituents still eligible after the MSCI BISR, MSCI ESG Ratings and MSCI ESG Controversies filters have been applied. Constituents are then selected based upon these rankings until a target market capitalisation of the sector of the Parent Index is reached, with the remaining stocks excluded, in accordance with the MSCI ESG Leaders Indexes methodology.

Full details, including further eligibility and exclusion rules, can be found under the MSCI ESG Leaders Indexes and the MSCI SRI Indexes methodology on www.msci.com/index-methodology.

Low Carbon Emissions Rules

After applying the Low Carbon Transition Risk Assessment and High ESG Performance Selection Rules, the Reference Index applies the Low Carbon Emission Rules, whereby, if current selected carbon metrics relating to the Reference Index are insufficiently reduced compared to the current carbon metrics relating to the Parent Index, securities with the highest such current carbon metrics are removed until the current carbon metrics of the Reference Index are sufficiently reduced as compared with the Parent Index.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

Indicators (as Described Above)	Performance of the financial product (as at 31.12.2023)	Performance of the benchmark (as at 31.12.2023)
Exposure to Very Severe Controversies	0.00%	0.00%
Exposure to Worst-in-Class issuers	0.00%	0.00%
Controversial Weapons Involvement	0.00%	0.00%
Greenhouse Gas Intensity	410.85	410.82
Exposure to Fossil Fuels	0.65%	0.65%

- ***How did this financial product perform compared with the reference benchmark?***

	Financial product	Benchmark
Performance (during the period 01.01.2023 to 31.12.2023)	30.29%	30.12%

- ***How did this financial product perform compared with the broad market index?***

	Financial product	Broad market index
Performance (during the period 01.01.2023 to 31.12.2023)	30.29%	26.49%

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Xtrackers Artificial Intelligence and Big Data UCITS ETF
 Legal entity identifier: 254900X8OXFNVMRD9308

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

Yes

It made **sustainable investments with an environmental objective:** ___%

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made **sustainable investments with a social objective:** ___%

No

It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 11.47% of sustainable investments (as at 31.12.2023)

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The financial product promoted environmental and social characteristics and qualified as a financial product subject to Article 8(1) SFDR by tracking the Nasdaq Global Artificial Intelligence and Big Data Index (the "Reference Index") which included environmental and/or social considerations. The financial product held a portfolio of equity securities that comprised all, or a substantial number of, the securities comprised in the Reference Index. The Reference Index selected companies from the Nasdaq Global Disruptive Technology Benchmark Index (the "Parent Index") that met, among other thematic selection criteria, certain minimum Environmental, Social and Governance ("ESG") standards, by excluding companies from the Parent Index which did not fulfil the following specific ESG criteria.

The Reference Index utilised ESG Risk Scores from Morningstar Sustainalytics (“Sustainalytics”), a leading independent ESG and corporate governance research, ratings and analytics firm. The ESG Risk scores were categorized across five risk levels: negligible (0-10), low (10-20), medium (20-30), high (30-40) and severe (40+). Further information regarding ESG Risk Scores can be found on the company website <https://www.sustainalytics.com/esg-ratings>.

Any company from the eligible universe which breached the following criteria was excluded from the Reference Index:

- ESG Risk Score of at least 40;
- Non-compliance of the United Nations Global Compact Principles; and
- Involvement of certain degrees in tobacco products, thermal coal, oil sands, controversial weapons, civilian firearms, small arms and military contracting, nuclear weapons, depleted uranium, adult entertainment or gambling.

● **How did the sustainability indicators perform?**

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

Indicator	Description	Performance (as at 31.12.2023)
Exposure to Very Severe Controversies	The percentage of the financial product’s portfolio’s market value exposed to companies facing one or more Very Severe controversies related to the environment, customers, human rights, labour rights and governance as determined by MSCI, including violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights, or for which no data was available.	0.00%
Exposure to Worst-in-Class issuers	The percentage of the financial product’s portfolio’s market value exposed to companies with a rating of “CCC” as determined by MSCI, or for which no data was available.	0.00%
Controversial Weapons Involvement	The percentage of the financial product’s portfolio’s market value exposed to companies with ties to cluster munitions, landmines, biological / chemical weapons, depleted uranium weapons, blinding laser weapons, incendiary weapons, and/or non-detectable fragments as determined by MSCI, or for which no data was available.	0.00%
Tobacco involvement	The percentage of the financial product’s portfolio’s market value exposed to companies flagged for involvement in tobacco as determined by MSCI, and includes all tobacco producers as well as tobacco distributors, suppliers, and retailers with a combined revenue in these areas of more than, or equal to, 5%, or for which no data was available.	0.00%

● **...and compared to previous periods?**

Indicator (as described above)	Performance (as at 31.12.2022)	Performance (as at 31.12.2023)
Exposure to Very Severe Controversies	0.00%	0.00%
Exposure to Worst-in-Class issuers	3.59%	0.00%
Controversial Weapons Involvement	0.00%	0.00%
Tobacco involvement	0.00%	0.00%

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

While the financial product did not have sustainable investment as its objective, it invested a minimum proportion of its assets in sustainable investments as defined by Article 2 (17) SFDR.

As at 31 December 2023 11.47% of the financial product's net assets were invested in sustainable economic activities that contribute to an environmental and/or social objective, in accordance with Article 2 (17) SFDR. Sustainable economic activities refer to the proportion of an issuer's economic activities that contribute to an environmental objective and/or a social objective, provided that such investments do not significantly harm any of those objectives and that the investee companies follow good governance practices. The sustainability investment assessment used data from one or multiple data providers and/or public sources to determine if an activity was sustainable. The environmental and/or social objectives were identified by activities that contributed positively to the United Nations Sustainable Development Goals ("UN SDGs"), which included, but was not limited to, (i) Goal 1: No poverty, (ii) Goal 2: Zero hunger, (iii) Goal 3: Good health and well-being, (iv) Goal 4: Quality education, (v) Goal 5: Gender equality, (vi) Goal 6: Clean water and Sanitation, (vii) Goal 7: Affordable and clean energy, (viii) Goal 10: Reduced inequality, (ix) Goal 11: Sustainable cities and communities, (x) Goal 12: Responsible consumption, (xi) Goal 13: Climate action, (xii) Goal 14: Life below water, and (xiii) Goal 15: Life on land, were measured in terms of revenues, capital expenditure (CapEx) and/or operational expenditure (OpEx).

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

In accordance with Article 2 (17) SFDR, any such sustainable investments did not significantly harm any environmental or social objectives and such sustainable investment issuers followed good governance practices. Any investment that failed to meet the do no significant harm ("DNSH") thresholds were not considered towards the sustainable investment share of the financial product. Such DNSH thresholds included, but were not limited to:

- Involvement in harmful business activities;
- Violation of international norms or involvement in very severe controversies; and
- Violation of certain principal adverse indicator thresholds.

How were the indicators for adverse impacts on sustainability factors taken into account?

As part of the DNSH assessment under article 2(17) SFDR, the sustainable investment assessment integrated certain metrics related to principle adverse indicators and the Reference Index of the financial product included criteria to reduce exposure to or to exclude securities which were negatively aligned with the following principal adverse indicators:

- Exposure to companies active in the fossil fuel sector (no. 4);
- Violation of UN Global Compact principles and OECD Guidelines for multinational enterprises (no. 10); and
- Exposure to controversial weapons (no. 14).

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?

Any securities that violated the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights were excluded by the financial product's Reference Index.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

As part of the DNSH assessment under article 2(17) SFDR, the sustainable investment assessment integrated certain metrics related to principle adverse indicators and the Reference Index of the financial product included criteria to reduce exposure to or to exclude securities which were negatively aligned with the following principal adverse indicators:

- Exposure to companies active in the fossil fuel sector (no. 4);
- Violation of UN Global Compact principles and OECD Guidelines for multinational enterprises (no. 10); and
- Exposure to controversial weapons (no. 14).



What were the top investments of this financial product?

The table below summarises the average top fifteen investment of the financial product as at each quarter-end.

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 01.01.2023 through 31.12.2023

Largest investments	Sector	% Assets	Country
NVIDIA CORP	Information Technology	6.36%	United States
META PLATFORMS INC CLASS A	Communication Services	5.90%	United States
AMAZON COM INC	Consumer Discretionary	4.60%	United States
ALPHABET INC CLASS A	Communication Services	4.53%	United States
SALESFORCE INC	Information Technology	4.50%	United States
MICROSOFT CORP	Information Technology	4.36%	United States
APPLE INC	Information Technology	4.32%	United States
SAMSUNG ELECTRONICS LTD	Information Technology	4.15%	Korea (South), Republic of
ACCENTURE PLC CLASS A	Information Technology	3.86%	Ireland
ADOBE INC	Information Technology	3.81%	United States
ADVANCED MICRO DEVICES INC	Information Technology	3.80%	United States
CISCO SYSTEMS INC	Information Technology	3.72%	United States
BANK OF AMERICA CORP	Financials	3.42%	United States
ORACLE CORP	Information Technology	2.88%	United States
INTEL CORPORATION CORP	Information Technology	2.82%	United States



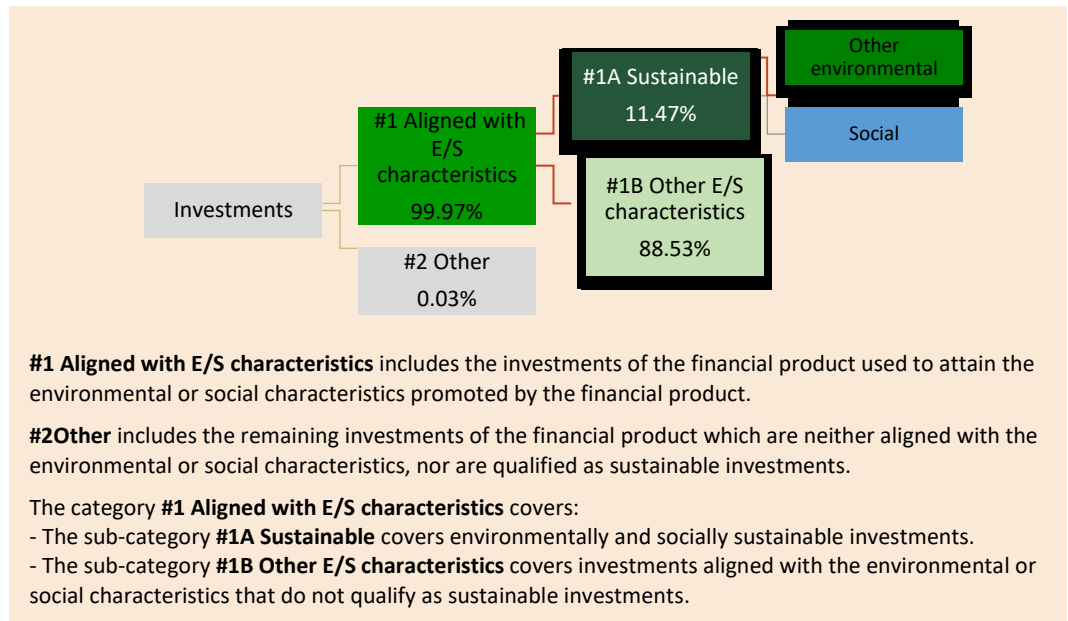
Asset allocation describes the share of investments in specific assets.

What was the proportion of sustainability-related investments?

● *What was the asset allocation?*

As at 31 December 2023, this financial product invested 99.97% of its net assets in investments that are aligned with the promoted environmental and social characteristics (#1 Aligned with E/S characteristics). Within this category, 11.47% of the financial product's assets qualified as sustainable investments (#1A Sustainable).

0.03% of the investments were not aligned with these characteristics (#2 Other).



● *In which economic sectors were the investments made?*

The table below summarises the GICS sector investments of the financial product as at 31 December 2023.

Sector (GICS)	Financial Product's Assets
Information Technology	72.54%
Communication Services	14.93%
Financials	5.83%
Consumer Discretionary	4.88%
Industrials	1.80%
Other / Unmapped	0.03%
Utilities	0.00%
Real Estate	0.00%
Materials	0.00%
Health Care	0.00%
Energy	0.00%
Consumer Staples	0.00%

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflects the “greenness” of investee companies today.
- **capital expenditure** (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure** (OpEx) reflects the green operational activities of investee companies.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waster management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

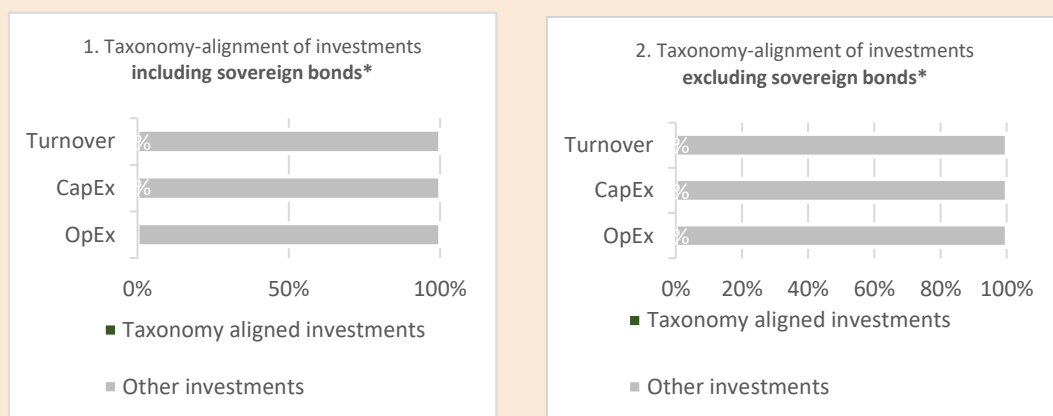
Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

N/A – There was no minimum proportion for sustainable investments with an environmental objective that were consistent with the EU Taxonomy. For this reason, the share of environmentally sustainable investments in accordance with Regulation (EU) 2020/852 (Taxonomy Regulation) is considered to be 0% of the financial product’s assets. It may, however, have been the case that some sustainable investments were nevertheless compliant with the environmental objective of the Taxonomy Regulation.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



*For the purpose of these graphs, ‘sovereign bonds’ consist of all sovereign exposures

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

- Yes:
- In fossil gas
 - In nuclear energy

No. While it is considered that no relevant investments were made, it is possible the financial product may have made some investments in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy.

● What was the share of investments made in transitional and enabling activities?

N/A – There was no minimum proportion for sustainable investments with an environmental objective that were consistent with the EU Taxonomy. For this

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

reason, the share of investments in transitional and enabling activities in accordance with Regulation (EU) 2020/852 (Taxonomy Regulation) is considered to be 0% of the financial product's assets. It may, however, have been the case that some sustainable investments were in transitional and enabling activities.

- **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

N/A



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The financial product did not intend to make a minimum allocation to sustainable economic activities that contribute to an environmental objective. However, as at 31 December 2023 the share of environmentally and socially sustainable investments was 11.47% in total.



What was the share of socially sustainable investments?

The financial product did not intend to make a minimum allocation to sustainable economic activities that contribute to a social objective. However, as at 31 December 2023 the share of environmentally and socially sustainable investments was 11.47% in total.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

The financial product predominantly promoted asset allocation in investments that were aligned with environmental and social characteristics (#1 Aligned with E/S characteristics).

Those investments included under "#2 Other" included secured/unsecured deposits (cash) as at 31 December 2023.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Reference Index promoted environmental and social characteristics by excluding companies from the Parent Index which did not fulfil the specific ESG criteria outlined above, as of each Reference Index rebalance. In order to seek to achieve the investment objective, the financial product adopted a "Direct Investment Policy" which means that the financial product aimed to replicate or track, before fees and expenses, the performance of the Reference Index by holding a portfolio of equity securities that comprised all, or a substantial number of, the securities comprised in the Reference Index.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

Active engagement with investee issuers, using proxy voting and engagement to drive change for the benefit of clients is a key part of DWS Group's approach to sustainable investment. DWS applied an Engagement Policy and Corporate Governance & Proxy Voting Policy. For further information regarding the proxy voting activities of the financial product, please visit <https://funds.dws.com/en-lu/about-us/corporate-governance/>.



How did this financial product perform compared to the reference benchmark?

The financial product has designated the Nasdaq Global Artificial Intelligence and Big Data Index as the reference benchmark. Please see below for the performance comparison between the financial product and the reference benchmark.

● ***How does the reference benchmark differ from a broad market index?***

The Reference Index is based on the Parent Index, which is designed to reflect the performance of companies engaged in artificial intelligence; robotics; automotive innovation; healthcare innovation; new energy & environment; internet of things; and data computing & processing. The Parent Index is used as the universe of eligible securities for the Reference Index. The constituents of the Reference Index are determined by applying thematic selection criteria to the constituents of the Parent Index. The Reference Index excludes companies from the Parent Index which do not fulfil the following specific ESG criteria.

The Reference Index utilises ESG Risk Scores from Morningstar Sustainalytics ("Sustainalytics"), a leading independent ESG and corporate governance research, ratings and analytics firm. The ESG Risk scores are categorized across five risk levels: negligible (0-10), low (10-20), medium (20-30), high (30-40) and severe (40+). Further information regarding ESG Risk Scores can be found on the company website <https://www.sustainalytics.com/esg-ratings>.

Any company from the eligible universe which breaches the following criteria shall be excluded from the Reference Index:

- ESG Risk Score of at least 40;
- Non-compliance of the United Nations Global Compact Principles; and
- Involvement of certain degrees in tobacco products, thermal coal, oil sands, controversial weapons, civilian firearms, small arms and military contracting, nuclear weapons, depleted uranium, adult entertainment or gambling.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

Indicators (as Described Above)	Performance of the financial product (as at 31.12.2023)	Performance of the benchmark (as at 31.12.2023)
Exposure to Very Severe Controversies	0.00%	0.00%
Exposure to Worst-in-Class issuers	0.00%	0.00%
Controversial Weapons Involvement	0.00%	0.00%
Tobacco involvement	0.00%	0.00%

- **How did this financial product perform compared with the reference benchmark?**

	Financial product	Benchmark
Performance (during the period 01.01.2023 to 31.12.2023)	67.52%	67.99%

- **How did this financial product perform compared with the broad market index?**

	Financial product	Broad market index
Performance (during the period 01.01.2023 to 31.12.2023)	67.52%	29.46%

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Xtrackers Future Mobility UCITS ETF
 Legal entity identifier: 254900BN65IWB0RK9A45

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

<input checked="" type="radio"/> <input type="radio"/> <input type="checkbox"/> Yes	<input type="radio"/> <input type="radio"/> <input checked="" type="checkbox"/> No
<input type="checkbox"/> It made sustainable investments with an environmental objective : ___% <ul style="list-style-type: none"> <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> It made sustainable investments with a social objective : ___%	<input checked="" type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 18.02% of sustainable investments (as at 31.12.2023) <ul style="list-style-type: none"> <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input checked="" type="checkbox"/> with a social objective <input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The financial product promoted environmental and social characteristics and qualified as a financial product subject to Article 8(1) SFDR by tracking the Nasdaq Global Future Mobility Index (the "Reference Index") which included environmental and/or social considerations. The financial product held a portfolio of equity securities that comprised all, or a substantial number of, the securities comprised in the Reference Index. The Reference Index selected companies from the Nasdaq Global Disruptive Technology Benchmark Index (the "Parent Index") that met, among other thematic selection criteria, certain minimum Environmental, Social and Governance ("ESG") standards, by excluding companies from the Parent Index which did not fulfil the following specific ESG criteria.

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



The Reference Index utilised ESG Risk Scores from Morningstar Sustainalytics (“Sustainalytics”), a leading independent ESG and corporate governance research, ratings and analytics firm. The ESG Risk scores were categorized across five risk levels: negligible (0-10), low (10-20), medium (20-30), high (30-40) and severe (40+). Further information regarding ESG Risk Scores can be found on the company website <https://www.sustainalytics.com/esg-ratings>.

Any company from the eligible universe which breached the following criteria was excluded from the Reference Index:

- ESG Risk Score of at least 40;
- Non-compliance of the United Nations Global Compact Principles; and
- Involvement of certain degrees in tobacco products, thermal coal, oil sands, controversial weapons, civilian firearms, small arms and military contracting, nuclear weapons, depleted uranium, adult entertainment or gambling.

● **How did the sustainability indicators perform?**

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

Indicator	Description	Performance (as at 31.12.2023)
Exposure to Very Severe Controversies	The percentage of the financial product’s portfolio’s market value exposed to companies facing one or more Very Severe controversies related to the environment, customers, human rights, labour rights and governance as determined by MSCI, including violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights, or for which no data was available.	0.09%
Exposure to Worst-in-Class issuers	The percentage of the financial product’s portfolio’s market value exposed to companies with a rating of “CCC” as determined by MSCI, or for which no data was available.	1.34%
Controversial Weapons Involvement	The percentage of the financial product’s portfolio’s market value exposed to companies with ties to cluster munitions, landmines, biological / chemical weapons, depleted uranium weapons, blinding laser weapons, incendiary weapons, and/or non-detectable fragments as determined by MSCI, or for which no data was available.	0.09%
Tobacco involvement	The percentage of the financial product’s portfolio’s market value exposed to companies flagged for involvement in tobacco as determined by MSCI, and includes all tobacco producers as well as tobacco distributors, suppliers, and retailers with a combined revenue in these areas of more than, or equal to, 5%, or for which no data was available.	0.09%

● **...and compared to previous periods?**

Indicator (as described above)	Performance (as at 31.12.2022)	Performance (as at 31.12.2023)
Exposure to Very Severe Controversies	6.09%	0.09%
Exposure to Worst-in-Class issuers	4.21%	1.34%
Controversial Weapons Involvement	0.24%	0.09%
Tobacco involvement	0.24%	0.09%

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

While the financial product did not have sustainable investment as its objective, it invested a minimum proportion of its assets in sustainable investments as defined by Article 2 (17) SFDR.

As at 31 December 2023 18.02% of the financial product's net assets were invested in sustainable economic activities that contribute to an environmental and/or social objective, in accordance with Article 2 (17) SFDR. Sustainable economic activities refer to the proportion of an issuer's economic activities that contribute to an environmental objective and/or a social objective, provided that such investments do not significantly harm any of those objectives and that the investee companies follow good governance practices. The sustainability investment assessment used data from one or multiple data providers and/or public sources to determine if an activity was sustainable. The environmental and/or social objectives were identified by activities that contributed positively to the United Nations Sustainable Development Goals ("UN SDGs"), which included, but was not limited to, (i) Goal 1: No poverty, (ii) Goal 2: Zero hunger, (iii) Goal 3: Good health and well-being, (iv) Goal 4: Quality education, (v) Goal 5: Gender equality, (vi) Goal 6: Clean water and Sanitation, (vii) Goal 7: Affordable and clean energy, (viii) Goal 10: Reduced inequality, (ix) Goal 11: Sustainable cities and communities, (x) Goal 12: Responsible consumption, (xi) Goal 13: Climate action, (xii) Goal 14: Life below water, and (xiii) Goal 15: Life on land, were measured in terms of revenues, capital expenditure (CapEx) and/or operational expenditure (OpEx).

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

In accordance with Article 2 (17) SFDR, any such sustainable investments did not significantly harm any environmental or social objectives and such sustainable investment issuers followed good governance practices. Any investment that failed to meet the do no significant harm ("DNSH") thresholds were not considered towards the sustainable investment share of the financial product. Such DNSH thresholds included, but were not limited to:

- Involvement in harmful business activities;
- Violation of international norms or involvement in very severe controversies; and
- Violation of certain principal adverse indicator thresholds.

— — *How were the indicators for adverse impacts on sustainability factors taken into account?*

As part of the DNSH assessment under article 2(17) SFDR, the sustainable investment assessment integrated certain metrics related to principle adverse indicators and the Reference Index of the financial product included criteria to reduce exposure to or to exclude securities which were negatively aligned with the following principal adverse indicators:

- Exposure to companies active in the fossil fuel sector (no. 4);
- Violation of UN Global Compact principles and OECD Guidelines for multinational enterprises (no. 10); and
- Exposure to controversial weapons (no. 14).

— — *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?*

Any securities that violated the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights were excluded by the financial product's Reference Index.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

As part of the DNSH assessment under article 2(17) SFDR, the sustainable investment assessment integrated certain metrics related to principle adverse indicators and the Reference Index of the financial product included criteria to reduce exposure to or to exclude securities which were negatively aligned with the following principal adverse indicators:

- Exposure to companies active in the fossil fuel sector (no. 4);
- Violation of UN Global Compact principles and OECD Guidelines for multinational enterprises (no. 10); and
- Exposure to controversial weapons (no. 14).

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



What were the top investments of this financial product?

The table below summarises the average top fifteen investment of the financial product as at each quarter-end.

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 01.01.2023 through 31.12.2023

Largest investments	Sector	% Assets	Country
NVIDIA CORP	Information Technology	6.54%	United States
META PLATFORMS INC CLASS A	Communication Services	6.08%	United States
TESLA INC	Consumer Discretionary	5.39%	United States
ADVANCED MICRO DEVICES INC	Information Technology	5.23%	United States
INTEL CORPORATION CORP	Information Technology	4.98%	United States
TOYOTA MOTOR CORP	Consumer Discretionary	4.41%	Japan
BYD LTD H	Consumer Discretionary	4.00%	China
VERIZON COMMUNICATIONS INC	Communication Services	3.76%	United States
VOLKSWAGEN AG	Consumer Discretionary	3.60%	Germany
HITACHI LTD	Industrials	2.84%	Japan
HONDA MOTOR LTD	Consumer Discretionary	2.68%	Japan
FORD MOTOR	Consumer Discretionary	2.56%	United States
ALPHABET INC CLASS A	Communication Services	2.50%	United States
QUALCOMM INC	Information Technology	2.36%	United States
MERCEDES-BENZ GROUP N AG	Consumer Discretionary	2.35%	Germany

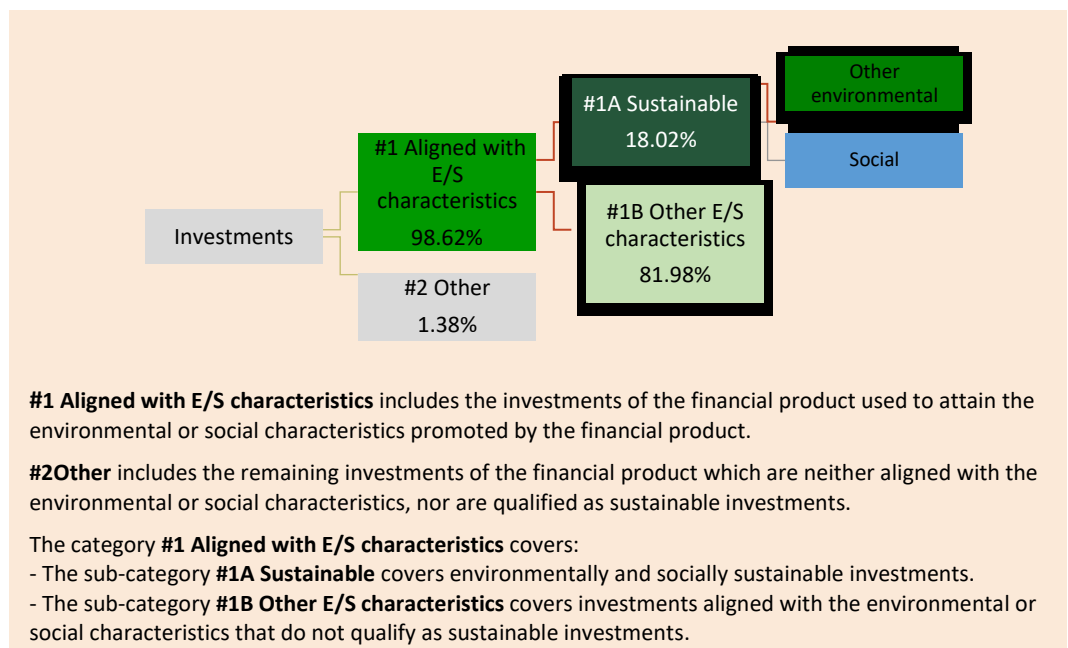


What was the proportion of sustainability-related investments?

● *What was the asset allocation?*

As at 31 December 2023, this financial product invested 98.62% of its net assets in investments that are aligned with the promoted environmental and social characteristics (#1 Aligned with E/S characteristics). Within this category, 18.02% of the financial product's assets qualified as sustainable investments (#1A Sustainable).

1.38% of the investments were not aligned with these characteristics (#2 Other).



● *In which economic sectors were the investments made?*

The table below summarises the GICS sector investments of the financial product as at 31 December 2023.

Sector (GICS)	Financial Product's Assets
Consumer Discretionary	37.87%
Information Technology	33.06%
Communication Services	15.31%
Industrials	8.64%
Materials	5.09%
Other / Unmapped	0.04%
Utilities	0.00%
Real Estate	0.00%
Health Care	0.00%
Financials	0.00%

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflects the “greenness” of investee companies today.
- **capital expenditure** (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure** (OpEx) reflects the green operational activities of investee companies.

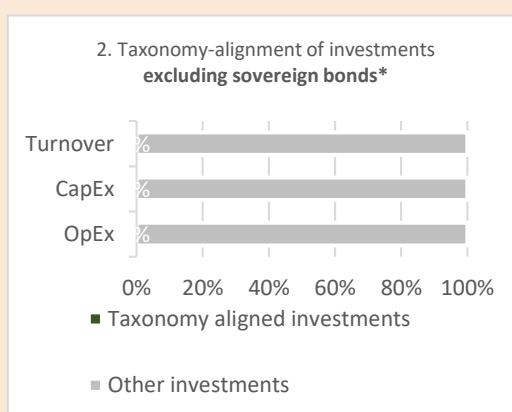
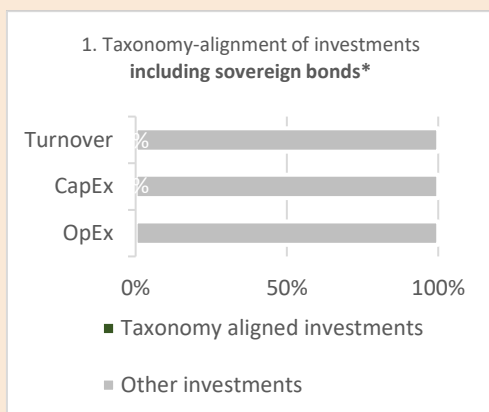
Energy	0.00%
Consumer Staples	0.00%



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

N/A – There was no minimum proportion for sustainable investments with an environmental objective that were consistent with the EU Taxonomy. For this reason, the share of environmentally sustainable investments in accordance with Regulation (EU) 2020/852 (Taxonomy Regulation) is considered to be 0% of the financial product’s assets. It may, however, have been the case that some sustainable investments were nevertheless compliant with the environmental objective of the Taxonomy Regulation.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



*For the purpose of these graphs, ‘sovereign bonds’ consist of all sovereign exposures

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waster management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

- Yes:
 - In fossil gas
 - In nuclear energy

No. While it is considered that no relevant investments were made, it is possible the financial product may have made some investments in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy.

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

● **What was the share of investments made in transitional and enabling activities?**

N/A – There was no minimum proportion for sustainable investments with an environmental objective that were consistent with the EU Taxonomy. For this reason, the share of investments in transitional and enabling activities in accordance with Regulation (EU) 2020/852 (Taxonomy Regulation) is considered to be 0% of the financial product’s assets. It may, however, have been the case that some sustainable investments were in transitional and enabling activities.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

N/A



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The financial product did not intend to make a minimum allocation to sustainable economic activities that contribute to an environmental objective. However, as at 31 December 2023 the share of environmentally and socially sustainable investments was 18.02% in total.



What was the share of socially sustainable investments?

The financial product did not intend to make a minimum allocation to sustainable economic activities that contribute to a social objective. However, as at 31 December 2023 the share of environmentally and socially sustainable investments was 18.02% in total.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?


The financial product predominantly promoted asset allocation in investments that were aligned with environmental and social characteristics (#1 Aligned with E/S characteristics).

Those investments included under “#2 Other” included secured/unsecured deposits (cash) as at 31 December 2023. It also included (i) securities which have been recently downgraded by the relevant ESG data provider used in the construction of the Reference Index but could not be removed from the Reference Index until the next Reference Index rebalance and could therefore not be removed from the portfolio until that time and (ii) securities for which the relevant ESG data provider (a) did not provide a rating or (b) provided a rating that diverged from the Reference Index ESG data provider.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Reference Index promoted environmental and social characteristics by excluding companies from the Parent Index which did not fulfil the specific ESG criteria outlined

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

above, as of each Reference Index rebalance. In order to seek to achieve the investment objective, the financial product adopted a “Direct Investment Policy” which means that the financial product aimed to replicate or track, before fees and expenses, the performance of the Reference Index by holding a portfolio of equity securities that comprised all, or a substantial number of, the securities comprised in the Reference Index.

Active engagement with investee issuers, using proxy voting and engagement to drive change for the benefit of clients is a key part of DWS Group’s approach to sustainable investment. DWS applied an Engagement Policy and Corporate Governance & Proxy Voting Policy. For further information regarding the proxy voting activities of the financial product, please visit <https://funds.dws.com/en-lu/about-us/corporate-governance/>.



How did this financial product perform compared to the reference benchmark?

The financial product has designated the Nasdaq Global Future Mobility Index as the reference benchmark. Please see below for the performance comparison between the financial product and the reference benchmark.

● ***How does the reference benchmark differ from a broad market index?***

The Reference Index is based on the Parent Index, which is designed to reflect the performance of companies engaged in future mobility, for example: autonomous vehicles (i.e. driverless cars), 3D graphics, electric vehicles, hybrid vehicles and the technology and supply chain behind this, such as electric batteries and lithium batteries. The Parent Index is used as the universe of eligible securities for the Reference Index. The constituents of the Reference Index are determined by applying thematic selection criteria to the constituents of the Parent Index. The Reference Index excludes companies from the Parent Index which do not fulfil the following specific ESG criteria.

The Reference Index utilises ESG Risk Scores from Morningstar Sustainalytics (“Sustainalytics”), a leading independent ESG and corporate governance research, ratings and analytics firm. The ESG Risk scores are categorized across five risk levels: negligible (0-10), low (10-20), medium (20-30), high (30-40) and severe (40+). Further information regarding ESG Risk Scores can be found on the company website <https://www.sustainalytics.com/esg-ratings>.

Any company from the eligible universe which breaches the following criteria shall be excluded from the Reference Index:

- ESG Risk Score of at least 40;
- Non-compliance of the United Nations Global Compact Principles; and
- Involvement of certain degrees in tobacco products, thermal coal, oil sands, controversial weapons, civilian firearms, small arms and military contracting, nuclear weapons, depleted uranium, adult entertainment or gambling.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

Indicators (as Described Above)	Performance of the financial product (as at 31.12.2023)	Performance of the benchmark (as at 31.12.2023)
Exposure to Very Severe Controversies	0.09%	0.09%
Exposure to Worst-in-Class issuers	1.34%	1.34%
Controversial Weapons Involvement	0.09%	0.09%
Tobacco involvement	0.09%	0.09%

- **How did this financial product perform compared with the reference benchmark?**

	Financial product	Benchmark
Performance (during the period 01.01.2023 to 31.12.2023)	50.46%	50.75%

- **How did this financial product perform compared with the broad market index?**

	Financial product	Broad market index
Performance (during the period 01.01.2023 to 31.12.2023)	50.46%	29.46%

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Xtrackers MSCI Emerging Markets ESG UCITS ETF
 Legal entity identifier: 54930068DSSGNFYVR85

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

Yes

It made **sustainable investments with an environmental objective**: ___%

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made **sustainable investments with a social objective**: ___%

No

It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 15.49% of sustainable investments (as at 31.12.2023)

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The financial product promoted environmental and social characteristics and qualified as a financial product subject to Article 8(1) SFDR by tracking the MSCI EM Low Carbon SRI Leaders Index (the "Reference Index") which included environmental and/or social considerations. The financial product held a portfolio of equity securities that comprised all or a representation of the securities comprised in the Reference Index or unrelated transferable securities or other eligible assets. The Reference Index was designed to reflect the performance of the shares of large and medium capitalisation companies in

global emerging markets. The constituents of the Reference Index had comparatively lower current and potential carbon emissions and comparatively higher environmental, social and governance performance characteristics relative to their regional and sector peers in the MSCI Emerging Markets Index (the “Parent Index”).

The Reference Index applied three sets of rules, the Low Carbon Transition Risk Assessment Rules, Highest ESG Performance Selection Rules, and Low Carbon Emissions Rules (together the “Rules”).

Low Carbon Transition Risk Assessment Rules

MSCI ESG Research LLC’s Low Carbon Transition Risk Assessment was designed to identify potential leaders and laggards by holistically measuring companies’ exposure to and management of risks and opportunities related to the low carbon transition. Companies were grouped into five categories that highlighted the predominant risks and opportunities they were most likely to face in the transition. In decreasing order of risk, the categories were asset stranding, transition product, transition operational, neutral and solutions. In this ruleset, all companies grouped in the category asset stranding were excluded. Asset stranding refers to the potential for “stranding” of a company’s physical and/or natural assets due to regulatory, market, or technological forces arising from low carbon transition. The Reference Index excluded companies that had a comparatively high risk rating calculated in accordance with the methodology set out below (e.g. companies with the most risky Low Carbon Transition Risk Assessment were excluded, subject to the cumulative weight of securities remaining in each sector being a certain percentage of the weight of the sector in the Parent Index) while preserving the prevalent diversification within each sector of the Reference Index.

The risk ratings were determined by a combination of each company’s current risk exposure and its efforts to manage the risks and opportunities presented by the low carbon transition. MSCI ESG Research LLC followed a 3-step process:

Step 1: Measure Low Carbon Transition Risk Exposure

The first step towards measuring the risk exposure for a company is the computation of its carbon intensity.

Step 2: Assess Low Carbon Transition Risk Management

Then, a company’s management of risks and opportunities presented by the low carbon transition was assessed.

This assessment was based on policies and commitments to mitigate transition risk, governance structures, risk management programs and initiatives, targets and performance, and involvement in any controversies.

Step 3: Calculate Low Carbon Transition Category and Score

The risk exposures calculated in Step 1 were adjusted for the strength of management efforts as per Step 2. The company was then assigned a final score to illustrate its risk rating in this respect.

High ESG Performance Selection Rules

The High ESG Performance Selection Rules were based on:

- The MSCI SRI (Socially Responsible Investing) Indexes methodology, and
- The MSCI ESG Leaders Indexes methodology.

MSCI ESG BISR was utilised to identify and exclude companies involved in industries with a high potential for negative environmental, health and/or social impact based on the value-based criteria and thresholds from the MSCI SRI Indexes methodology. These industries included, but were not limited to, alcohol, tobacco, gambling, adult entertainment, genetically modified organisms, civilian firearms, conventional oil & gas and nuclear power. Companies with any involvement in controversial weapons, nuclear weapons, unconventional oil & gas, thermal coal or with any fossil fuel reserves were explicitly excluded. From time to time, other activities may also be subject to exclusion and more conservative thresholds may apply.

MSCI ESG Ratings and MSCI ESG Controversies criteria in line with, or more restrictive than, the MSCI ESG Leaders Indexes methodology were used to identify and exclude further companies based on environmental, social and governance criteria. The MSCI ESG Controversies identified companies involved in severe ESG controversies consistent with global conventions and norms, such as, but not limited, to the United Nations Global Compact, the Universal Declaration of Human Rights and the ILO Declaration on Fundamental Principles and Rights at Work, and the MSCI ESG Ratings were used to remove the worst performers and select the best performing ESG constituents, relative to their industry sector peer group.

Companies' MSCI ESG Ratings and industry-adjusted ESG ratings were used to rank constituents still eligible after the MSCI BISR, MSCI ESG Ratings and MSCI ESG Controversies filters have been applied. Constituents were then selected based upon these rankings until a target market capitalisation of the sector of the Parent Index was reached, with the remaining stocks excluded, in accordance with the MSCI ESG Leaders Indexes methodology.

Full details, including further eligibility and exclusion rules, can be found under the MSCI ESG Leaders Indexes and the MSCI SRI Indexes methodology on www.msci.com/index-methodology.

Low Carbon Emissions Rules

After applying the Low Carbon Transition Risk Assessment and High ESG Performance Selection Rules, the Reference Index applied the Low Carbon Emission Rules, whereby, if current selected carbon metrics relating to the Reference Index were insufficiently reduced compared to the current carbon metrics relating to the Parent Index, securities with the highest such current carbon metrics would be removed until the current carbon metrics of the Reference Index are sufficiently reduced as compared with the Parent Index.

● **How did the sustainability indicators perform?**

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.	Indicator	Description	Performance (as at 31.12.2023)
	Exposure to Very Severe Controversies	The percentage of the financial product's portfolio's market value exposed to companies facing one or more Very Severe controversies related to the Environment, customers, human rights, labour rights and governance as determined by MSCI, including violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights, or for which no data was available.	0.47%
	Exposure to Worst-in-Class issuers	The percentage of the financial product's portfolio's market value exposed to companies with a rating of "CCC" as determined by MSCI, or for which no data was available.	0.46%
	Controversial Weapons Involvement	The percentage of the financial product's portfolio's market value exposed to companies with ties to cluster munitions, Landmines, biological / chemical weapons, depleted uranium weapons, blinding laser weapons, incendiary weapons, and/or non-detectable fragments as determined by MSCI, or for which no data was available.	0.46%
	Greenhouse Gas Intensity	The financial product's portfolio's weighted average of its holding issuers' GHG Intensity (Scope 1, Scope 2 and estimated Scope 3 GHG emissions/EUR million revenue) as determined by MSCI.	633.32
	Exposure to Fossil Fuels	The percentage of the financial product's portfolio's market value exposed to companies flagged for involvement in fossil fuels as determined by MSCI, and includes companies deriving revenue from thermal coal extraction, unconventional and conventional oil and gas extraction, oil refining, as well as revenue from thermal coal based power generation, liquid fuel based power generation, or natural gas based power generation, or for which no data was available.	2.63%

● **...and compared to previous periods?**

Indicator (as Described Above)	Performance (as at 31.12.2022)	Performance (as at 31.12.2023)
Exposure to Very Severe Controversies	0.46%	0.47%
Exposure to Worst-in-Class issuers	0.46%	0.46%
Controversial Weapons Involvement	0.46%	0.46%
Greenhouse Gas Intensity	629.97	633.32
Exposure to Fossil Fuels	5.03%	2.63%

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

While the financial product did not have sustainable investment as its objective, it invested a minimum proportion of its assets in sustainable investments as defined by Article 2 (17) SFDR.

As at 31 December 2023 15.49% of the financial product's net assets were invested in sustainable economic activities that contribute to an environmental and/or social objective, in accordance with Article 2 (17) SFDR. Sustainable economic activities refer to the proportion of an issuer's economic activities that contribute to an environmental objective and/or a social objective, provided that such investments do not significantly harm any of those objectives and that the investee companies follow good governance practices. The sustainability investment assessment used data from one or multiple data providers and/or public sources to determine if an activity was sustainable. The environmental and/or social objectives were identified by activities that contributed positively to the United Nations Sustainable Development Goals ("UN SDGs"), which included, but was not limited to, (i) Goal 1: No poverty, (ii) Goal 2: Zero hunger, (iii) Goal 3: Good health and well-being, (iv) Goal 4: Quality education, (v) Goal 5: Gender equality, (vi) Goal 6: Clean water and Sanitation, (vii) Goal 7: Affordable and clean energy, (viii) Goal 10: Reduced inequality, (ix) Goal 11: Sustainable cities and communities, (x) Goal 12: Responsible consumption, (xi) Goal 13: Climate action, (xii) Goal 14: Life below water, and (xiii) Goal 15: Life on land, were measured in terms of revenues, capital expenditure (CapEx) and/or operational expenditure (OpEx).

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

In accordance with Article 2 (17) SFDR, any such sustainable investments did not significantly harm any environmental or social objectives and such sustainable investment issuers followed good governance practices. Any investment that failed to meet the do no significant harm (“DNSH”) thresholds were not considered towards the sustainable investment share of the financial product. Such DNSH thresholds included, but were not limited to:

- Involvement in harmful business activities;
- Violation of international norms or involvement in very severe controversies; and
- Violation of certain principal adverse indicator thresholds.

How were the indicators for adverse impacts on sustainability factors taken into account?

As part of the DNSH assessment under article 2(17) SFDR, the sustainable investment assessment integrated certain metrics related to principle adverse indicators and the Reference Index of the financial product included criteria to reduce exposure to or to exclude securities which were negatively aligned with the following principal adverse indicators:

- Carbon footprint (no. 2);
- GHG intensity of investee companies (no. 3);
- Exposure to companies active in the fossil fuel sector (no. 4);
- Violation of UN Global Compact principles and OECD Guidelines for multinational enterprises (no. 10); and
- Exposure to controversial weapons (no. 14).

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?

Any securities that violated the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights were excluded by the financial product’s Reference Index.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

As part of the DNSH assessment under article 2(17) SFDR, the sustainable investment assessment integrated certain metrics related to principle adverse indicators and the Reference Index of the financial product included criteria to reduce exposure to or to exclude securities which were negatively aligned with the following principal adverse indicators:

- Carbon footprint (no. 2);
- GHG intensity of investee companies (no. 3);
- Exposure to companies active in the fossil fuel sector (no. 4);
- Violation of UN Global Compact principles and OECD Guidelines for multinational enterprises (no. 10); and
- Exposure to controversial weapons (no. 14).



What were the top investments of this financial product?

The table below summarises the average top fifteen investment of the financial product as at each quarter-end.

Largest investments	Sector	% Assets	Country
TAIWAN SEMICONDUCTOR MANUFACTURING	Information Technology	11.71%	Taiwan
TENCENT HOLDINGS LTD	Communication Services	8.74%	China
ALIBABA GROUP HOLDING LTD	Consumer Discretionary	5.78%	China
MEITUAN	Consumer Discretionary	2.46%	China
CHINA CONSTRUCTION BANK CORP H	Financials	1.95%	China
INFOSYS LTD	Information Technology	1.91%	India
MEDIATEK INC	Information Technology	1.30%	Taiwan

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 01.01.2023 through 31.12.2023

TATA CONSULTANCY SERVICES LTD	Information Technology	1.26%	India
BAIDU CLASS A INC	Communication Services	1.26%	China
NETEASE INC	Communication Services	1.22%	China
NASPERS LIMITED N LTD	Consumer Discretionary	1.15%	South Africa
BANK CENTRAL ASIA	Financials	1.08%	Indonesia
BYD LTD H	Consumer Discretionary	0.96%	China
ITAU UNIBANCO HOLDING PEF SA	Financials	0.92%	Brazil
AXIS BANK LTD	Financials	0.91%	India

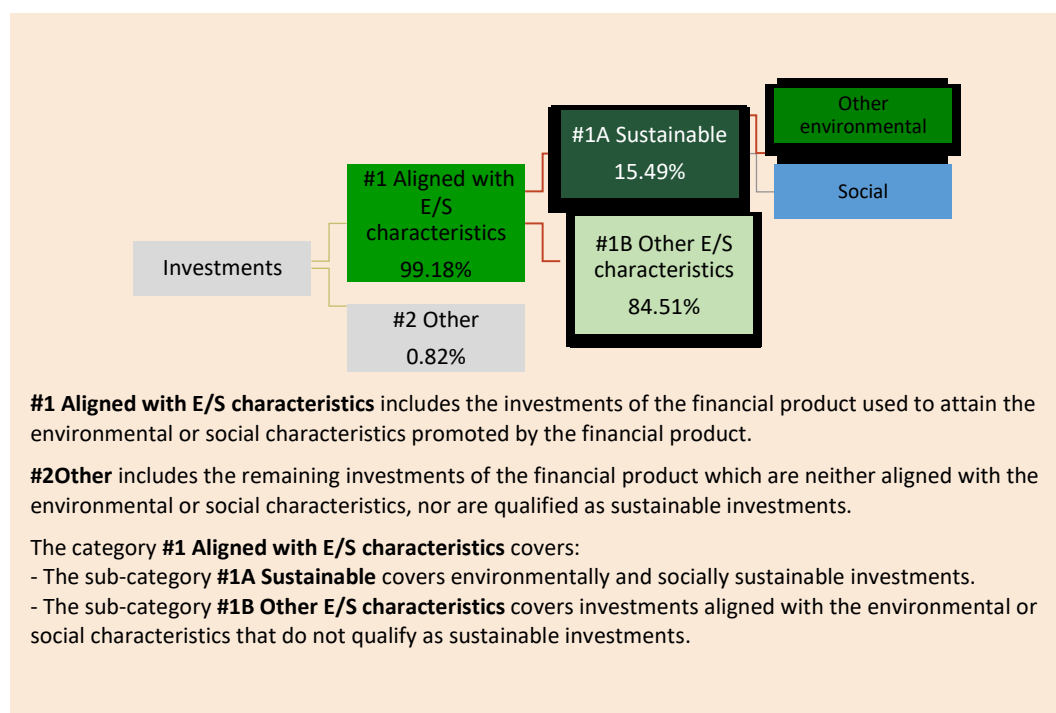


What was the proportion of sustainability-related investments?

● *What was the asset allocation?*

As at 31 December 2023, this financial product invested 99.18% of its net assets in investments that are aligned with the promoted environmental and social characteristics (#1 Aligned with E/S characteristics). Within this category, 15.49% of the financial product's assets qualified as sustainable investments (#1A Sustainable).

0.82% of the investments were not aligned with these characteristics (#2 Other).



● **In which economic sectors were the investments made?**

The table below summarises the GICS sector investments of the financial product as at 31 December 2023.

Sector (GICS)	Financial Product's Assets
Financials	25.40%
Information Technology	21.06%
Communication Services	17.04%
Consumer Discretionary	14.74%
Consumer Staples	5.32%
Materials	4.80%
Health Care	3.83%
Industrials	3.56%
Utilities	1.77%
Real Estate	1.62%
Energy	0.50%
Other / Unmapped	0.35%

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflects the “greenness” of investee companies today.
- **capital expenditure** (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure** (OpEx) reflects the green operational activities of investee companies.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

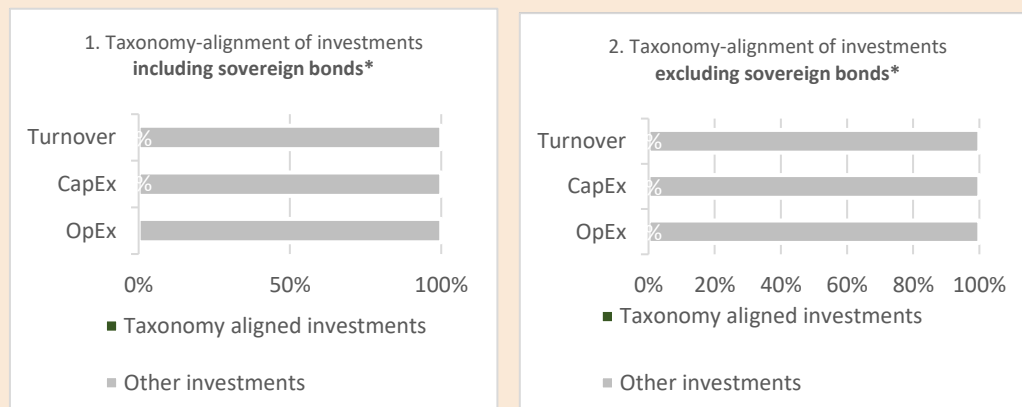
N/A - There was no minimum proportion for sustainable investments with an environmental objective that were consistent with the EU Taxonomy. For this reason, the share of environmentally sustainable investments in accordance with Regulation (EU) 2020/852 (Taxonomy Regulation) is considered to be 0% of the financial product's assets. It may, however, have been the case that some sustainable investments were nevertheless compliant with the environmental objective of the Taxonomy Regulation.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waster management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?**

Yes:
 In fossil gas In nuclear energy

No. While it is considered that no relevant investments were made, it is possible the financial product may have made some investments in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy.

● **What was the share of investments made in transitional and enabling activities?**

N/A - There was no minimum proportion for sustainable investments with an environmental objective that were consistent with the EU Taxonomy. For this reason, the share of investments in transitional and enabling activities in accordance with Regulation (EU) 2020/852 (Taxonomy Regulation) is considered to be 0% of the financial product's assets. It may, however, have been the case that some sustainable investments were in transitional and enabling activities.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

N/A

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The financial product did not intend to make a minimum allocation to sustainable economic activities that contribute to an environmental objective. However, as at 31 December 2023 the share of environmentally and socially sustainable investments was 15.49% in total.



What was the share of socially sustainable investments?

The financial product did not intend to make a minimum allocation to sustainable economic activities that contribute to a social objective. However, as at 31 December 2023 the share of environmentally and socially sustainable investments was 15.49% in total.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The financial product predominantly promoted asset allocation in investments that were aligned with environmental and social characteristics (#1 Aligned with E/S characteristics).

Those investments included under “#2 Other” included secured/unsecured deposits (cash) as at 31 December 2023. It also included securities which have been recently downgraded by the relevant ESG data provider but could not be removed from the Reference Index until the next Reference Index rebalance and could therefore not be removed from the portfolio until that time.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Reference Index promoted environmental and social characteristics by applying the Low Carbon Transition Risk Assessment Rules, High ESG Performance Selection Rules, and the Low Carbon Emissions Rules outlined above, as of each Reference Index rebalance. In order to seek to achieve the investment objective, the financial product adopted a “Direct Investment Policy” which means that the financial product aimed to replicate or track, before fees and expenses, the performance of the Reference Index by holding a portfolio of equity securities that comprised all, or a representation of, the securities comprised in the Reference Index or unrelated transferable securities or other eligible assets.

Active engagement with investee issuers, using proxy voting and engagement to drive change for the benefit of clients is a key part of DWS Group’s approach to sustainable investment. DWS applied an Engagement Policy and Corporate Governance & Proxy Voting Policy. For further information regarding the proxy voting activities of the financial product, please visit <https://funds.dws.com/en-lu/about-us/corporate-governance/>



How did this financial product perform compared to the reference benchmark?

The financial product has designated the MSCI EM Low Carbon SRI Leaders Index as the reference benchmark. Please see below for the performance comparison between the financial product and the reference benchmark.

● **How does the reference benchmark differ from a broad market index?**

The Reference Index is based on the Parent Index, which is designed to reflect the performance of the shares of certain listed large and medium capitalisation companies in global emerging markets. The Reference Index applies three sets of rules, the Low Carbon Transition Risk Assessment Rules, Highest ESG Performance Selection Rules, and Low Carbon Emissions Rules (together the “Rules”).

Low Carbon Transition Risk Assessment Rules

MSCI ESG Research LLC’s Low Carbon Transition Risk Assessment is designed to identify potential leaders and laggards by holistically measuring companies’ exposure to and management of risks and opportunities related to the low carbon transition. Companies are grouped into five categories that highlight the predominant risks and opportunities they are most likely to face in the transition. In decreasing order of risk, the categories are asset stranding, transition product, transition operational, neutral and solutions. In this ruleset, all companies grouped in the category asset stranding are excluded. Asset stranding refers to the potential for “stranding” of a company’s physical and/or natural assets due to regulatory, market, or technological forces arising from low carbon transition. The Reference Index will exclude companies that have a comparatively high risk rating calculated in accordance with the methodology set out below (e.g. companies with the most risky Low Carbon Transition Risk Assessment are excluded, subject to the cumulative weight of securities remaining in each sector being a certain percentage of the weight of the sector in the Parent Index) while preserving the prevalent diversification within each sector of the Reference Index.

The risk ratings are determined by a combination of each company’s current risk exposure and its efforts to manage the risks and opportunities presented by the low carbon transition. MSCI ESG Research LLC follows a 3-step process:

Step 1: Measure Low Carbon Transition Risk Exposure

The first step towards measuring the risk exposure for a company is the computation of its carbon intensity.

Step 2: Assess Low Carbon Transition Risk Management

Then, a company’s management of risks and opportunities presented by the low carbon transition is assessed.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This assessment is based on policies and commitments to mitigate transition risk, governance structures, risk management programs and initiatives, targets and performance, and involvement in any controversies.

Step 3: Calculate Low Carbon Transition Category and Score

The risk exposures calculated in Step 1 are adjusted for the strength of management efforts as per Step 2. The company is then assigned a final score to illustrate its risk rating in this respect.

High ESG Performance Selection Rules

The High ESG Performance Selection Rules are based on:

- The MSCI SRI (Socially Responsible Investing) Indexes methodology, and
- The MSCI ESG Leaders Indexes methodology.

MSCI ESG BISR is utilised to identify and exclude companies involved in industries with a high potential for negative environmental, health and/or social impact based on the value-based criteria and thresholds from the MSCI SRI Indexes methodology. These industries include, but are not limited to, alcohol, tobacco, gambling, adult entertainment, genetically modified organisms, civilian firearms, conventional oil & gas and nuclear power. Companies with any involvement in controversial weapons, nuclear weapons, unconventional oil & gas, thermal coal or with any fossil fuel reserves are explicitly excluded. From time to time, other activities may also be subject to exclusion and more conservative thresholds may apply.

MSCI ESG Ratings and MSCI ESG Controversies criteria in line with, or more restrictive than, the MSCI ESG Leaders Indexes methodology are used to identify and exclude further companies based on environmental, social and governance criteria. The MSCI ESG Controversies identifies companies involved in severe ESG controversies consistent with global conventions and norms, such as, but not limited, to the United Nations Global Compact, the Universal Declaration of Human Rights and the ILO Declaration on Fundamental Principles and Rights at Work, and the MSCI ESG Ratings are used to remove the worst performers and select the best performing ESG constituents, relative to their industry sector peer group.

Companies' MSCI ESG Ratings and industry-adjusted ESG ratings are used to rank constituents still eligible after the MSCI BISR, MSCI ESG Ratings and MSCI ESG Controversies filters have been applied. Constituents are then selected based upon these rankings until a target market capitalisation of the sector of the Parent Index is reached, with the remaining stocks excluded, in accordance with the MSCI ESG Leaders Indexes methodology.

Full details, including further eligibility and exclusion rules, can be found under the MSCI ESG Leaders Indexes and the MSCI SRI Indexes methodology on www.msci.com/index-methodology.

Low Carbon Emissions Rules

After applying the Low Carbon Transition Risk Assessment and High ESG Performance Selection Rules, the Reference Index applies the Low Carbon Emission Rules, whereby, if current selected carbon metrics relating to the Reference Index are insufficiently reduced compared to the current carbon metrics relating to the Parent Index, securities with the highest such current carbon metrics are removed until the current carbon metrics of the Reference Index are sufficiently reduced as compared with the Parent Index.

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

Indicators (as Described Above)	Performance of the financial product (as at 31.12.2023)	Performance of the benchmark (as at 31.12.2023)
Exposure to Very Severe Controversies	0.47%	0.47%
Exposure to Worst-in-Class issuers	0.46%	0.46%
Controversial Weapons Involvement	0.46%	0.46%
Greenhouse Gas Intensity	633.32	633.39
Exposure to Fossil Fuels	2.63%	2.64%

- **How did this financial product perform compared with the reference benchmark?**

	Financial product	Benchmark
Performance (during the period 01.01.2023 to 31.12.2023)	4.26%	4.63%

● *How did this financial product perform compared with the broad market index?*

	Financial product	Broad market index
Performance (during the period 01.01.2023 to 31.12.2023)	4.26%	9.83%

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Xtrackers USD Corporate Bond SRI PAB UCITS ETF
 Legal entity identifier: 254900YQ6CUXP95AXP64

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

Yes

It made **sustainable investments with an environmental objective**: ___%

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made **sustainable investments with a social objective**: ___%

No

It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 25.39% of sustainable investments (as at 31.12.2023)

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The financial product promoted environmental and social characteristics and qualified as a financial product subject to Article 8(1) SFDR by tracking the Bloomberg MSCI USD Liquid Investment Grade Corporate SRI PAB Index (the "Reference Index") which included environmental and/or social considerations. The financial product held a portfolio of securities that comprised all or a representation of the securities comprised in the Reference Index or unrelated transferable securities or other eligible assets. The Reference Index was designed to reflect the performance of fixed-rate, investment grade, US Dollar denominated corporate bonds, excluding bonds which did not fulfil specific ESG

(environmental, social, and governance) criteria. The Reference Index aimed to comply with the minimum standards laid out for EU PAB in the PAB Regulation.

The Reference Index set an initial 50% decarbonization of absolute greenhouse gas ("GHG") emissions relative to the Bloomberg USD Liquid Investment Grade Corporate Index (the "Parent Index"), followed by an annual 7% decarbonization trajectory of absolute GHG emissions. In addition, the Reference Index excluded bonds which do not fulfil specific ESG criteria.

In particular, the following bonds were excluded from the Reference Index:

- Issuers where MSCI did not have reported or estimated absolute GHG emissions data;
- Securities that were unrated by MSCI ESG Research LLC;
- Bonds issued by issuers rated BB or below by MSCI ESG Research LLC. MSCI ESG ratings provided scores to measure a company's ESG characteristics, relative to their industry peers and took into account over 30 Environmental, Social and Governance Key Issues;
- Issuers with a "red" MSCI ESG Controversies Score or issuers which breached a MSCI Environmental Controversy Score. MSCI ESG Controversies identified companies involved in severe ESG controversies consistent with global conventions and norms, such as, but not limited to, United Nations Global Compact, Universal Declaration of Human Rights and the ILO Declaration on Fundamental Principles and Rights at Work;
- Issuers that were classified by MSCI in their Business Involvement Screening Research as breaching certain revenue thresholds in controversial activities, including, but not limited to, alcohol, tobacco, gambling, adult entertainment, genetically modified organisms, civilian firearms, oil & gas, nuclear power and weapons, and thermal coal; and
- Issuers with any involvement in controversial weapons or fossil fuel reserves.

If having applied the above ESG exclusion criteria, less than 20% of the total number of issuers in the universe of eligible bonds (the "Relevant Threshold") were excluded, the remaining issuers were ranked according to MSCI ESG Ratings score and MSCI ESG Controversies score and those with the lowest ranking were excluded from the Reference Index, until the number of excluded issuers was higher than the Relevant Threshold.

The MSCI GHG emissions data, MSCI ESG ratings, MSCI ESG Controversies scores and Business Involvement Screening Research were sourced from MSCI ESG Research LLC.

● *How did the sustainability indicators perform?*

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

Indicator	Description	Performance (as at 31.12.2022)
Total GHG Emissions	The financial product's portfolio's weighted average of its issuers' total GHG emissions (Scopes 1, 2 and 3) as determined by MSCI.	22,243,239.00
Exposure to Fossil Fuels	The percentage of financial product's portfolio's market value exposed to companies flagged for involvement in fossil fuels as determined by MSCI, and includes companies deriving revenue from thermal coal extraction, unconventional and conventional oil and gas extraction, oil refining, as well as revenue from thermal coal based power generation, liquid fuel based power generation, or natural gas based power generation, or for which no data was available.	2.65%
Exposure to Very Severe Controversies	The percentage of the financial product's portfolio's market value exposed to companies facing one or more Very Severe controversies related to the environment, customers, human rights, labour rights and governance as determined by MSCI, including violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights, or for which no data was available.	0.44%
Exposure to Worst-in-Class issuers	The percentage of the financial product's portfolio's market value exposed to companies with a rating of "CCC" as determined by MSCI, or for which no data was available.	0.44%

● *...and compared to previous periods?*

Indicator (as described above)	Performance (as at 31.12.2022)	Performance (as at 31.12.2023)
Total GHG Emissions	32,012,446.72	22,243,239.00
Exposure to Fossil Fuels	2.84%	2.65%
Exposure to Very Severe Controversies	0.63%	0.44%
Exposure to Worst-in-Class issuers	0.63%	0.44%

● ***What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?***

While the financial product did not have sustainable investment as its objective, it invested a minimum proportion of its assets in sustainable investments as defined by Article 2 (17) SFDR.

As at 31 December 2023 25.39% of the financial product's net assets were invested in sustainable economic activities that contribute to an environmental and/or social objective, in accordance with Article 2 (17) SFDR. Sustainable economic activities refer to the proportion of an issuer's economic activities that contribute to an environmental objective and/or a social objective, provided that such investments do not significantly harm any of those objectives and that the investee companies follow good governance practices. The sustainability investment assessment used data from one or multiple data providers and/or public sources to determine if an activity was sustainable. The environmental and/or social objectives were identified by activities that contributed positively to the United Nations Sustainable Development Goals ("UN SDGs"), which included, but was not limited to, (i) Goal 1: No poverty, (ii) Goal 2: Zero hunger, (iii) Goal 3: Good health and well-being, (iv) Goal 4: Quality education, (v) Goal 5: Gender equality, (vi) Goal 6: Clean water and Sanitation, (vii) Goal 7: Affordable and clean energy, (viii) Goal 10: Reduced inequality, (ix) Goal 11: Sustainable cities and communities, (x) Goal 12: Responsible consumption, (xi) Goal 13: Climate action, (xii) Goal 14: Life below water, and (xiii) Goal 15: Life on land, were measured in terms of revenues, capital expenditure (CapEx) and/or operational expenditure (OpEx).

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

In accordance with Article 2 (17) SFDR, any such sustainable investments did not significantly harm any environmental or social objectives and such sustainable investment issuers followed good governance practices. Any investment that failed to meet the do no significant harm ("DNSH") thresholds were not considered towards the sustainable investment share of the financial product. Such DNSH thresholds included, but were not limited to:

- Involvement in harmful business activities;
- Violation of international norms or involvement in very severe controversies; and
- Violation of certain principal adverse indicator thresholds.

— ***How were the indicators for adverse impacts on sustainability factors taken into account?***

As part of the DNSH assessment under article 2(17) SFDR, the sustainable investment assessment integrated certain metrics related to principle adverse indicators and the Reference Index of the financial product included criteria to

reduce exposure to or to exclude securities which were negatively aligned with the following principal adverse indicators:

- Carbon footprint (no. 2);
- GHG emissions (Scope 1, 2, 3 and total) (no. 3);
- Exposure to companies active in the fossil fuel sector (no. 4);
- Share of non-renewable energy consumption and production (no. 5);
- Violation of UN Global Compact principles and OECD Guidelines for multinational enterprises (no. 10); and
- Exposure to controversial weapons (no. 14).

— — *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?*

Any securities that violated the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights were excluded by the financial product's Reference Index.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

As part of the DNSH assessment under article 2(17) SFDR, the sustainable investment assessment integrated certain metrics related to principle adverse indicators and the Reference Index of the financial product included criteria to reduce exposure to or to exclude securities which were negatively aligned with the following principal adverse indicators:

- Carbon footprint (no. 2);
- GHG emissions (Scope 1, 2, 3 and total) (no. 3);
- Exposure to companies active in the fossil fuel sector (no. 4);
- Share of non-renewable energy consumption and production (no. 5);
- Violation of UN Global Compact principles and OECD Guidelines for multinational enterprises (no. 10); and
- Exposure to controversial weapons (no. 14).



What were the top investments of this financial product?

The table below summarises the average top fifteen investment of the financial product as at each quarter-end.

Largest investments	Sector	% Assets	Country
DEUTSCHE MANAGED DOLLAR FUND	Other / Unmapped	0.46%	Ireland
CVS HEALTH CORP	Health Care	0.38%	United States
ABBVIE INC	Health Care	0.27%	United States
CVS HEALTH CORP	Health Care	0.25%	United States
MICROSOFT CORPORATION	Information Technology	0.25%	United States
MICROSOFT CORPORATION	Information Technology	0.22%	United States
ABBVIE INC	Health Care	0.22%	United States
PFIZER INVESTMENT ENTERPRISES PTE	Health Care	0.21%	Singapore
WARNERMEDIA HOLDINGS INC	Communication Services	0.21%	United States
GOLDMAN SACHS GROUP INC	Financials	0.20%	United States
CVS HEALTH CORP	Health Care	0.19%	United States
AMGEN INC	Health Care	0.19%	United States
AT&T INC	Communication Services	0.19%	United States
ABBVIE INC	Health Care	0.19%	United States
AT&T INC	Communication Services	0.19%	United States

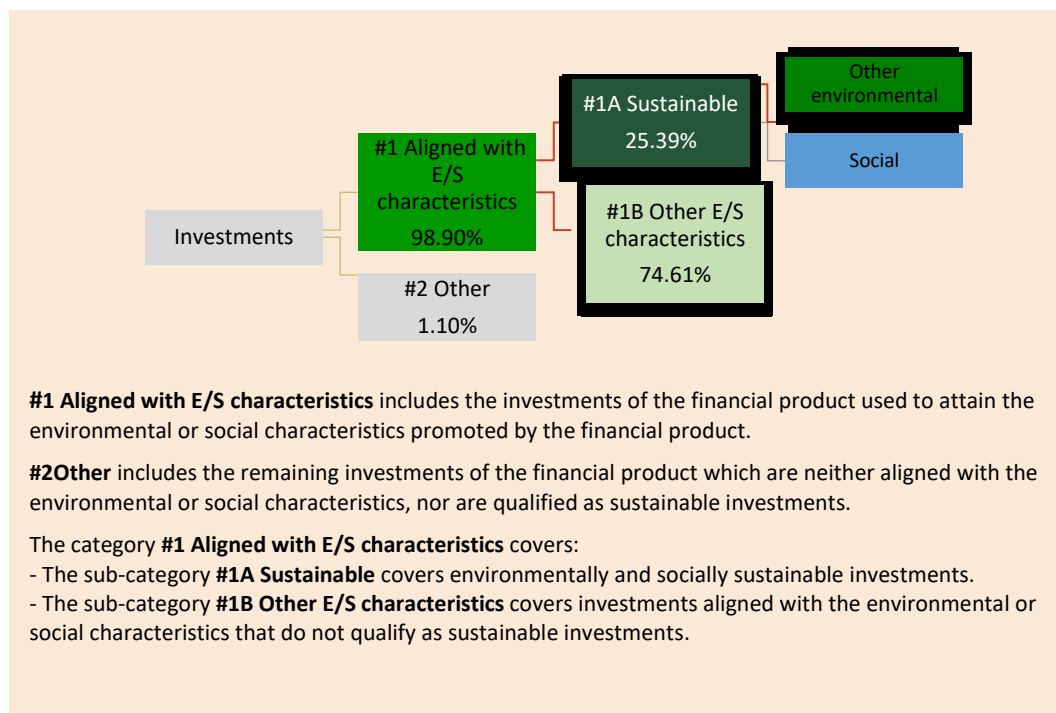


What was the proportion of sustainability-related investments?

- **What was the asset allocation?**

As at 31 December 2023, this financial product invested 98.90% of its net assets in investments that are aligned with the promoted environmental and social characteristics (#1 Aligned with E/S characteristics). Within this category, 25.39% of the financial product's assets qualified as sustainable investments (#1A Sustainable).

1.10% of the investments were not aligned with these characteristics (#2 Other).



● ***In which economic sectors were the investments made?***

The table below summarises the GICS sector investments of the financial product as at 31 December 2023.

Sector (GICS)	Financial Product's Assets
Financials	34.10%
Health Care	21.08%
Communication Services	13.74%
Information Technology	11.52%
Consumer Discretionary	7.01%
Industrials	4.95%
Consumer Staples	3.35%
Real Estate	2.08%
Materials	1.17%
Other / Unmapped	0.66%
Utilities	0.34%
Energy	0.00%

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflects the “greenness” of investee companies today.
- **capital expenditure** (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure** (OpEx) reflects the green operational activities of investee companies.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waster management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

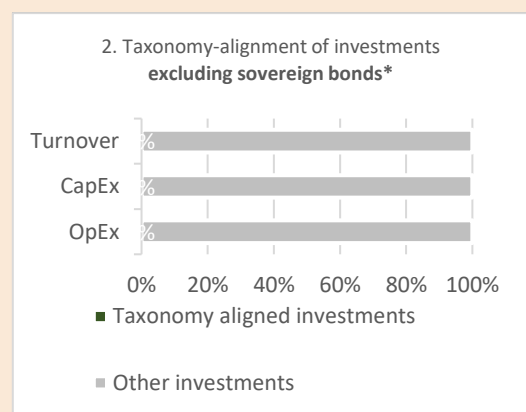
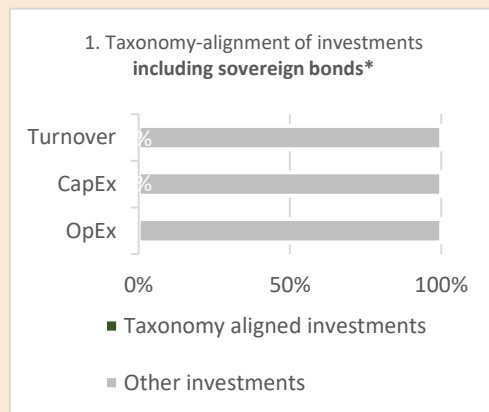
Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

N/A – There was no minimum proportion for sustainable investments with an environmental objective that were consistent with the EU Taxonomy. For this reason, the share of environmentally sustainable investments in accordance with Regulation (EU) 2020/852 (Taxonomy Regulation) is considered to be 0% of the financial product’s assets. It may, however, have been the case that some sustainable investments were nevertheless compliant with the environmental objective of the Taxonomy Regulation.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



*For the purpose of these graphs, ‘sovereign bonds’ consist of all sovereign exposures

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

Yes:

In fossil gas

In nuclear energy

No. While it is considered that no relevant investments were made, it is possible the financial product may have made some investments in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy.

● What was the share of investments made in transitional and enabling activities?

N/A – There was no minimum proportion for sustainable investments with an environmental objective that were consistent with the EU Taxonomy. For this

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

reason, the share of investments in transitional and enabling activities in accordance with Regulation (EU) 2020/852 (Taxonomy Regulation) is considered to be 0% of the financial product's assets. It may, however, have been the case that some sustainable investments were in transitional and enabling activities.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

N/A



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The financial product did not intend to make a minimum allocation to sustainable economic activities that contribute to an environmental objective. However, as at 31 December 2023 the share of environmentally and socially sustainable investments was 25.39% in total.



What was the share of socially sustainable investments?

The financial product did not intend to make a minimum allocation to sustainable economic activities that contribute to a social objective. However, as at 31 December 2023 the share of environmentally and socially sustainable investments was 25.39% in total.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

The financial product predominantly promoted asset allocation in investments that were aligned with environmental and social characteristics (#1 Aligned with E/S characteristics).

Those investments included under "#2 Other" included secured/unsecured deposits (cash) and shares of other collective investment schemes which pursued a money market strategy as at 31 December 2023. It also included securities which have been recently downgraded by the relevant ESG data provider but could not be removed from the Reference Index until the next Reference Index rebalance and could therefore not be removed from the portfolio until that time.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Reference Index promoted environmental and social characteristics by aiming to comply with the minimum standards laid out for EU PAB in the PAB Regulation. The Reference Index set an initial 50% decarbonisation of absolute greenhouse gas ("GHG") emissions relative to the Parent Index, followed by an annual 7% decarbonisation trajectory of absolute GHG emissions. In addition, the Reference Index excluded bonds which did not fulfil specific ESG (environmental, social, and governance) criteria. In order to seek to achieve the investment objective, the financial product adopted a "Direct

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

Investment Policy" which means that the financial product aimed to track, before fees and expenses, the performance of the Reference Index that comprised all or a representation of the securities comprised in the Reference Index or unrelated transferable securities. Any unrelated transferable securities held by the financial product were typically similar to the securities comprised in the Reference Index.

Active engagement with investee issuers to drive change for the benefit of clients is a key part of DWS Group's approach to sustainable investment. DWS applied an Engagement Policy and Corporate Governance & Proxy Voting Policy. For further information regarding the proxy voting activities of the financial product, please visit <https://funds.dws.com/en-lu/about-us/corporate-governance/>.



How did this financial product perform compared to the reference benchmark?

The financial product has designated the Bloomberg MSCI USD Liquid Investment Grade Corporate SRI PAB Index as the reference benchmark. Please see below for the performance comparison between the financial product and the reference benchmark.

● ***How does the reference benchmark differ from a broad market index?***

The Reference Index will set an initial 50% decarbonisation of absolute greenhouse gas ("GHG") emissions relative to the Parent Index, which is the relevant broad market index, followed by an annual 7% decarbonisation trajectory of absolute GHG emissions. In addition, the Reference Index will exclude bonds which do not fulfil specific ESG (environmental, social, and governance) criteria.

In particular, the following bonds will be excluded from the Reference Index:

- Issuers where MSCI does not have reported or estimated absolute GHG emissions data;
- Securities that are unrated by MSCI ESG Research LLC;
- Bonds issued by issuers rated BB or below by MSCI ESG Research LLC. MSCI ESG ratings provide scores to measure a company's ESG characteristics, relative to their industry peers and takes into account over 30 Environmental, Social and Governance Key Issues;
- Issuers with a "red" MSCI ESG Controversies Score or issuers which breach a MSCI Environmental Controversy Score. MSCI ESG Controversies identifies companies involved in severe ESG controversies consistent with global conventions and norms, such as, but not limited to, United Nations Global Compact, Universal Declaration of Human Rights and the ILO Declaration on Fundamental Principles and Rights at Work;
- Issuers that are classified by MSCI in their Business Involvement Screening Research as breaching certain revenue thresholds in controversial activities, including, but not limited to, alcohol, tobacco, gambling, adult entertainment, genetically modified organisms, civilian firearms, oil & gas, nuclear power and weapons, and thermal coal; and
- Issuers with any involvement in controversial weapons or fossil fuel reserves.

If having applied the above ESG exclusion criteria less than 20% of the total number of issuers in the universe of eligible bonds (the "Relevant Threshold") are excluded, the remaining issuers are ranked according to MSCI ESG Ratings score and MSCI ESG Controversies score and those with the lowest ranking will be excluded from the Reference Index, until the number of excluded issuers is higher than the Relevant Threshold.

The MSCI GHG emissions data, MSCI ESG ratings, MSCI ESG Controversies scores and Business Involvement Screening Research are sourced from MSCI ESG Research LLC.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Indicators (as Described Above)	Performance of the financial product (as at 31.12.2023)	Performance of the benchmark (as at 31.12.2023)
Total GHG Emissions	22,243,239.00	22,273,194.88
Exposure to Fossil Fuels	2.65%	2.68%
Exposure to Very Severe Controversies	0.44%	0.44%
Exposure to Worst-in-Class issuers	0.44%	0.44%

How did this financial product perform compared with the reference benchmark?

	Financial product	Benchmark
Performance (during the period 01.01.2023 to 31.12.2023)	9.14%	9.32%

How did this financial product perform compared with the broad market index?

	Financial product	Broad market index
Performance (during the period 01.01.2023 to 31.12.2023)	9.14%	9.01%

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Xtrackers MSCI EMU ESG UCITS ETF
 Legal entity identifier: 254900OARN1CRQB14D27

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

Yes

It made **sustainable investments with an environmental objective:** ___%

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made **sustainable investments with a social objective:** ___%

No

It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 12.74% of sustainable investments (as at 31.12.2023)

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The financial product promoted environmental and social characteristics and qualified as a financial product subject to Article 8(1) SFDR by tracking the MSCI EMU Low Carbon SRI Leaders Index (the "Reference Index") which included environmental and/or social considerations. The financial product held a portfolio of equity securities that comprised all, or a substantial number of, the securities comprised in the Reference Index. The Reference Index was designed to reflect the performance of the shares of large and medium capitalisation companies in developed market countries in the European

Economic and Monetary Union. The constituents of the Reference Index had comparatively lower current and potential carbon emissions and comparatively higher environmental, social and governance performance characteristics relative to their regional and sector peers in the MSCI EMU Index (the “Parent Index”).

The Reference Index applied three sets of rules, the Low Carbon Transition Risk Assessment Rules, Highest ESG Performance Selection Rules, and Low Carbon Emissions Rules (together the “Rules”).

Low Carbon Transition Risk Assessment Rules

MSCI ESG Research LLC’s Low Carbon Transition Risk Assessment was designed to identify potential leaders and laggards by holistically measuring companies’ exposure to and management of risks and opportunities related to the low carbon transition. Companies were grouped into five categories that highlighted the predominant risks and opportunities they were most likely to face in the transition. In decreasing order of risk, the categories were asset stranding, transition product, transition operational, neutral and solutions. In this ruleset, all companies grouped in the category asset stranding were excluded. Asset stranding refers to the potential for “stranding” of a company’s physical and/or natural assets due to regulatory, market, or technological forces arising from low carbon transition. The Reference Index excluded companies that had a comparatively high risk rating calculated in accordance with the methodology set out below (e.g. companies with the most risky Low Carbon Transition Risk Assessment were excluded, subject to the cumulative weight of securities remaining in each sector being a certain percentage of the weight of the sector in the Parent Index) while preserving the prevalent diversification within each sector of the Reference Index.

The risk ratings were determined by a combination of each company’s current risk exposure and its efforts to manage the risks and opportunities presented by the low carbon transition. MSCI ESG Research LLC followed a 3-step process:

Step 1: Measure Low Carbon Transition Risk Exposure

The first step towards measuring the risk exposure for a company was the computation of its carbon intensity.

Step 2: Assess Low Carbon Transition Risk Management

Then, a company’s management of risks and opportunities presented by the low carbon transition was assessed.

This assessment was based on policies and commitments to mitigate transition risk, governance structures, risk management programs and initiatives, targets and performance, and involvement in any controversies.

Step 3: Calculate Low Carbon Transition Category and Score

The risk exposures calculated in Step 1 were adjusted for the strength of management efforts as per Step 2. The company was then assigned a final score to illustrate its risk rating in this respect.

High ESG Performance Selection Rules

The High ESG Performance Selection Rules were based on:

- The MSCI SRI (Socially Responsible Investing) Indexes methodology, and
- The MSCI ESG Leaders Indexes methodology.

MSCI ESG BISR was utilised to identify and exclude companies involved in industries with a high potential for negative environmental, health and/or social impact based on the value-based criteria and thresholds from the MSCI SRI Indexes methodology. These industries included, but were not limited to, alcohol, tobacco, gambling, adult entertainment, genetically modified organisms, civilian firearms, conventional oil & gas and nuclear power. Companies with any involvement in controversial weapons, nuclear weapons, unconventional oil & gas, thermal coal or with any fossil fuel reserves were explicitly excluded. From time to time, other activities may also be subject to exclusion and more conservative thresholds may apply.

MSCI ESG Ratings and MSCI ESG Controversies criteria in line with, or more restrictive than, the MSCI ESG Leaders Indexes methodology were used to identify and exclude further companies based on environmental, social and governance criteria. The MSCI ESG Controversies identified companies involved in severe ESG controversies consistent with global conventions and norms, such as, but not limited, to the United Nations Global Compact, the Universal Declaration of Human Rights and the ILO Declaration on Fundamental Principles and Rights at Work, and the MSCI ESG Ratings were used to remove the worst performers and select the best performing ESG constituents, relative to their industry sector peer group.

Companies' MSCI ESG Ratings and industry-adjusted ESG ratings were used to rank constituents still eligible after the MSCI BISR, MSCI ESG Ratings and MSCI ESG Controversies filters have been applied. Constituents were then selected based upon these rankings until a target market capitalisation of the sector of the Parent Index was reached, with the remaining stocks excluded, in accordance with the MSCI ESG Leaders Indexes methodology.

Full details, including further eligibility and exclusion rules, can be found under the MSCI ESG Leaders Indexes and the MSCI SRI Indexes methodology on www.msci.com/index-methodology.

Low Carbon Emissions Rules

After applying the Low Carbon Transition Risk Assessment and High ESG Performance Selection Rules, the Reference Index applied the Low Carbon Emission Rules, whereby, if current selected carbon metrics relating to the Reference Index were insufficiently reduced compared to the current carbon metrics relating to the Parent Index, securities with the highest such current carbon metrics would be removed until the current carbon metrics of the Reference Index are sufficiently reduced as compared with the Parent Index.

● **How did the sustainability indicators perform?**

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.	Indicator	Description	Performance (as at 31.12.2023)
	Exposure to Very Severe Controversies	The percentage of the financial product's portfolio's market value exposed to companies facing one or more Very Severe controversies related to the Environment, customers, human rights, labour rights and governance as determined by MSCI, including violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights, or for which no data was available.	0.00%
	Exposure to Worst-in-Class issuers	The percentage of the financial product's portfolio's market value exposed to companies with a rating of "CCC" as determined by MSCI, or for which no data was available.	0.00%
	Controversial Weapons Involvement	The percentage of the financial product's portfolio's market value exposed to companies with ties to cluster munitions, Landmines, biological / chemical weapons, depleted uranium weapons, blinding laser weapons, incendiary weapons, and/or non-detectable fragments as determined by MSCI, or for which no data was available.	0.00%
	Greenhouse Gas Intensity	The financial product's portfolio's weighted average of its holding issuers' GHG Intensity (Scope 1, Scope 2 and estimated Scope 3 GHG emissions/EUR million revenue) as determined by MSCI.	589.03
	Exposure to Fossil Fuels	The percentage of the financial product's portfolio's market value exposed to companies flagged for involvement in fossil fuels as determined by MSCI, and includes companies deriving revenue from thermal coal extraction, unconventional and conventional oil and gas extraction, oil refining, as well as revenue from thermal coal based power generation, liquid fuel based power generation, or natural gas based power generation, or for which no data was available.	3.16%

● **...and compared to previous periods?**

Indicator (as Described Above)	Performance (as at 31.12.2022)	Performance (as at 31.12.2023)
Exposure to Very Severe Controversies	0.44%	0.00%
Exposure to Worst-in-Class issuers	0.44%	0.00%
Controversial Weapons Involvement	0.44%	0.00%
Greenhouse Gas Intensity	590.93	589.03
Exposure to Fossil Fuels	1.85%	3.16%

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

While the financial product did not have sustainable investment as its objective, it invested a minimum proportion of its assets in sustainable investments as defined by Article 2 (17) SFDR.

As at 31 December 2023 12.74% of the financial product's net assets were invested in sustainable economic activities that contribute to an environmental and/or social objective, in accordance with Article 2 (17) SFDR. Sustainable economic activities refer to the proportion of an issuer's economic activities that contribute to an environmental objective and/or a social objective, provided that such investments do not significantly harm any of those objectives and that the investee companies follow good governance practices. The sustainability investment assessment used data from one or multiple data providers and/or public sources to determine if an activity was sustainable. The environmental and/or social objectives were identified by activities that contributed positively to the United Nations Sustainable Development Goals ("UN SDGs"), which included, but was not limited to, (i) Goal 1: No poverty, (ii) Goal 2: Zero hunger, (iii) Goal 3: Good health and well-being, (iv) Goal 4: Quality education, (v) Goal 5: Gender equality, (vi) Goal 6: Clean water and Sanitation, (vii) Goal 7: Affordable and clean energy, (viii) Goal 10: Reduced inequality, (ix) Goal 11: Sustainable cities and communities, (x) Goal 12: Responsible consumption, (xi) Goal 13: Climate action, (xii) Goal 14: Life below water, and (xiii) Goal 15: Life on land, were measured in terms of revenues, capital expenditure (CapEx) and/or operational expenditure (OpEx).

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

In accordance with Article 2 (17) SFDR, any such sustainable investments did not significantly harm any environmental or social objectives and such sustainable investment issuers followed good governance practices. Any investment that failed to meet the do no significant harm (“DNSH”) thresholds were not considered towards the sustainable investment share of the financial product. Such DNSH thresholds included, but were not limited to:

- Involvement in harmful business activities;
- Violation of international norms or involvement in very severe controversies; and
- Violation of certain principal adverse indicator thresholds.

How were the indicators for adverse impacts on sustainability factors taken into account?

As part of the DNSH assessment under article 2(17) SFDR, the sustainable investment assessment integrated certain metrics related to principle adverse indicators and the Reference Index of the financial product included criteria to reduce exposure to or to exclude securities which were negatively aligned with the following principal adverse indicators:

- Carbon footprint (no. 2);
- GHG intensity of investee companies (no. 3);
- Exposure to companies active in the fossil fuel sector (no. 4);
- Violation of UN Global Compact principles and OECD Guidelines for multinational enterprises (no. 10); and
- Exposure to controversial weapons (no. 14).

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?

Any securities that violated the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights were excluded by the financial product’s Reference Index.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

As part of the DNSH assessment under article 2(17) SFDR, the sustainable investment assessment integrated certain metrics related to principle adverse indicators and the Reference Index of the financial product included criteria to reduce exposure to or to exclude securities which were negatively aligned with the following principal adverse indicators:

- Carbon footprint (no. 2);
- GHG intensity of investee companies (no. 3);
- Exposure to companies active in the fossil fuel sector (no. 4);
- Violation of UN Global Compact principles and OECD Guidelines for multinational enterprises (no. 10); and
- Exposure to controversial weapons (no. 14).



What were the top investments of this financial product?

The table below summarises the average top fifteen investment of the financial product as at each quarter-end.

Largest investments	Sector	% Assets	Country
ASML HOLDING NV	Information Technology	10.39%	Netherlands
LOREAL SA	Consumer Staples	5.74%	France
SCHNEIDER ELECTRIC	Industrials	5.07%	France
BNP PARIBAS SA	Financials	3.61%	France
HERMES INTERNATIONAL	Consumer Discretionary	3.36%	France
AXA SA	Financials	2.94%	France
PROSUS NV	Consumer Discretionary	2.73%	Netherlands

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: 01.01.2023 through 31.12.2023

ING GROEP NV	Financials	2.55%	Netherlands
DEUTSCHE POST AG	Industrials	2.41%	Germany
INDUSTRIA DE DISEÑO TEXTIL INDITEX	Consumer Discretionary	2.18%	Spain
MUENCHENER RUECKVERSICHERUNGS-GESE	Financials	2.17%	Germany
KERING SA	Consumer Discretionary	2.03%	France
DEUTSCHE BOERSE AG	Financials	1.88%	Germany
BMW AG	Consumer Discretionary	1.86%	Germany
WOLTERS KLUWER NV	Industrials	1.72%	Netherlands



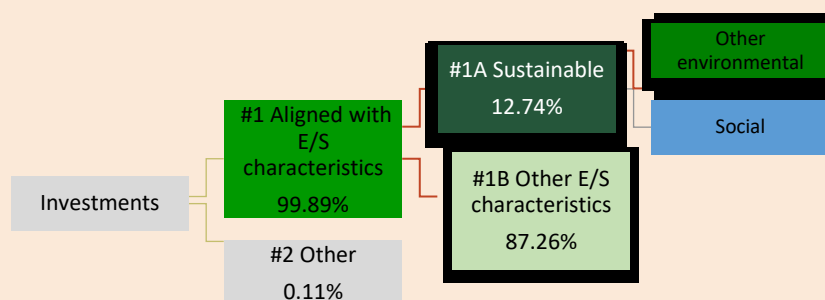
What was the proportion of sustainability-related investments?

● What was the asset allocation?

As at 31 December 2023, this financial product invested 99.89% of its net assets in investments that are aligned with the promoted environmental and social characteristics (#1 Aligned with E/S characteristics). Within this category, 12.74% of the financial product's assets qualified as sustainable investments (#1A Sustainable).

0.11% of the investments were not aligned with these characteristics (#2 Other).

Asset allocation describes the share of investments in specific assets.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

● **In which economic sectors were the investments made?**

The table below summarises the GICS sector investments of the financial product as at 31 December 2023.

Sector (GICS)	Financial Product's Assets
Financials	20.82%
Consumer Discretionary	20.16%
Industrials	16.77%
Information Technology	15.07%
Consumer Staples	12.42%
Materials	6.25%
Communication Services	3.20%
Real Estate	2.10%
Utilities	2.06%
Health Care	1.05%
Other / Unmapped	0.11%
Energy	0.00%

Taxonomy-aligned activities are expressed as a share of:

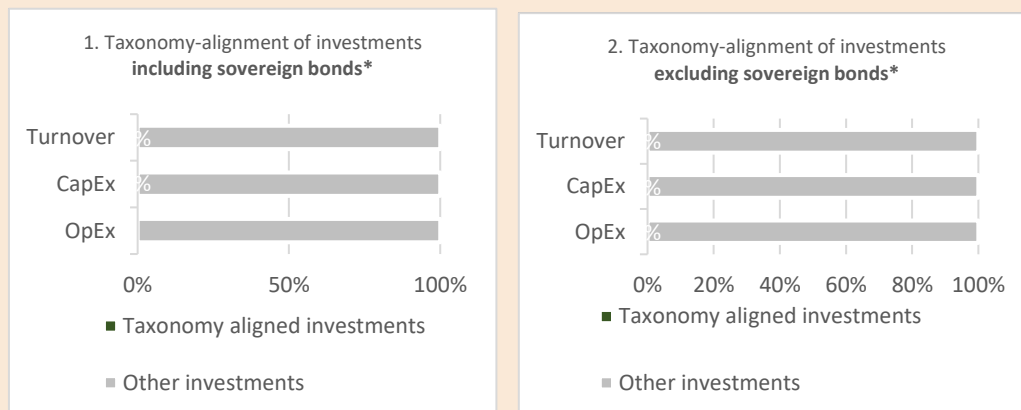
- **turnover** reflects the "greenness" of investee companies today.
- **capital expenditure** (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure** (OpEx) reflects the green operational activities of investee companies.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

N/A - There was no minimum proportion for sustainable investments with an environmental objective that were consistent with the EU Taxonomy. For this reason, the share of environmentally sustainable investments in accordance with Regulation (EU) 2020/852 (Taxonomy Regulation) is considered to be 0% of the financial product's assets. It may, however, have been the case that some sustainable investments were nevertheless compliant with the environmental objective of the Taxonomy Regulation.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?**

Yes:
 In fossil gas In nuclear energy

No. While it is considered that no relevant investments were made, it is possible the financial product may have made some investments in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy.

● **What was the share of investments made in transitional and enabling activities?**

N/A - There was no minimum proportion for sustainable investments with an environmental objective that were consistent with the EU Taxonomy. For this reason, the share of investments in transitional and enabling activities in accordance with Regulation (EU) 2020/852 (Taxonomy Regulation) is considered to be 0% of the financial product's assets. It may, however, have been the case that some sustainable investments were in transitional and enabling activities.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

N/A

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

To comply with the EU Taxonomy, the criteria for fossil gas include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For nuclear energy, the criteria include comprehensive safety and waster management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The financial product did not intend to make a minimum allocation to sustainable economic activities that contribute to an environmental objective. However, as at 31 December 2023 the share of environmentally and socially sustainable investments was 12.74% in total.



What was the share of socially sustainable investments?

The financial product did not intend to make a minimum allocation to sustainable economic activities that contribute to a social objective. However, as at 31 December 2023 the share of environmentally and socially sustainable investments was 12.74% in total.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The financial product predominantly promoted asset allocation in investments that were aligned with environmental and social characteristics (#1 Aligned with E/S characteristics).

Those investments included under “#2 Other” included secured/unsecured deposits (cash) as at 31 December 2023.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Reference Index promoted environmental and social characteristics by applying the Low Carbon Transition Risk Assessment Rules, High ESG Performance Selection Rules, and the Low Carbon Emissions Rules outlined above, as of each Reference Index rebalance. In order to seek to achieve the investment objective, the financial product adopted a “Direct Investment Policy” which means that the financial product aimed to replicate or track, before fees and expenses, the performance of the Reference Index by holding a portfolio of equity securities that comprised all, or a substantial number of, the securities comprised in the Reference Index.

Active engagement with investee issuers, using proxy voting and engagement to drive change for the benefit of clients is a key part of DWS Group’s approach to sustainable investment. DWS applied an Engagement Policy and Corporate Governance & Proxy Voting Policy. For further information regarding the proxy voting activities of the financial product, please visit <https://funds.dws.com/en-lu/about-us/corporate-governance/>



How did this financial product perform compared to the reference benchmark?

The financial product has designated the MSCI EMU Low Carbon SRI Leaders Index as the reference benchmark. Please see below for the performance comparison between the financial product and the reference benchmark.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

● **How does the reference benchmark differ from a broad market index?**

The Reference Index is based on the Parent Index, which is designed to reflect the performance of the shares of certain listed large and medium capitalisation companies in developed market countries in the European Economic and Monetary Union. The Reference Index applies three sets of rules, the Low Carbon Transition Risk Assessment Rules, Highest ESG Performance Selection Rules, and Low Carbon Emissions Rules (together the “Rules”).

Low Carbon Transition Risk Assessment Rules

MSCI ESG Research LLC’s Low Carbon Transition Risk Assessment is designed to identify potential leaders and laggards by holistically measuring companies’ exposure to and management of risks and opportunities related to the low carbon transition. Companies are grouped into five categories that highlight the predominant risks and opportunities they are most likely to face in the transition. In decreasing order of risk, the categories are asset stranding, transition product, transition operational, neutral and solutions. In this ruleset, all companies grouped in the category asset stranding are excluded. Asset stranding refers to the potential for “stranding” of a company’s physical and/or natural assets due to regulatory, market, or technological forces arising from low carbon transition. The Reference Index will exclude companies that have a comparatively high risk rating calculated in accordance with the methodology set out below (e.g. companies with the most risky Low Carbon Transition Risk Assessment are excluded, subject to the cumulative weight of securities remaining in each sector being a certain percentage of the weight of the sector in the Parent Index) while preserving the prevalent diversification within each sector of the Reference Index.

The risk ratings are determined by a combination of each company’s current risk exposure and its efforts to manage the risks and opportunities presented by the low carbon transition. MSCI ESG Research LLC follows a 3-step process:

Step 1: Measure Low Carbon Transition Risk Exposure

The first step towards measuring the risk exposure for a company is the computation of its carbon intensity.

Step 2: Assess Low Carbon Transition Risk Management

Then, a company’s management of risks and opportunities presented by the low carbon transition is assessed.

This assessment is based on policies and commitments to mitigate transition risk, governance structures, risk management programs and initiatives, targets and performance, and involvement in any controversies.

Step 3: Calculate Low Carbon Transition Category and Score

The risk exposures calculated in Step 1 are adjusted for the strength of management efforts as per Step 2. The company is then assigned a final score to illustrate its risk rating in this respect.

High ESG Performance Selection Rules

The High ESG Performance Selection Rules are based on:

- The MSCI SRI (Socially Responsible Investing) Indexes methodology, and
- The MSCI ESG Leaders Indexes methodology.

MSCI ESG BISR is utilised to identify and exclude companies involved in industries with a high potential for negative environmental, health and/or social impact based on the value-based criteria and thresholds from the MSCI SRI Indexes methodology. These industries include, but are not limited to, alcohol, tobacco, gambling, adult entertainment, genetically modified organisms, civilian firearms, conventional oil & gas and nuclear power. Companies with any involvement in controversial weapons, nuclear weapons, unconventional oil & gas, thermal coal or with any fossil fuel reserves are explicitly excluded. From time to time, other activities may also be subject to exclusion and more conservative thresholds may apply.

MSCI ESG Ratings and MSCI ESG Controversies criteria in line with, or more restrictive than, the MSCI ESG Leaders Indexes methodology are used to identify and exclude further companies based on environmental, social and governance criteria. The MSCI ESG Controversies identifies companies involved in severe ESG controversies consistent with global conventions and norms, such as, but not limited, to the United Nations Global Compact, the Universal Declaration of Human Rights and the ILO Declaration on Fundamental Principles and Rights at Work, and the MSCI ESG Ratings are used to remove the worst performers and select the best performing ESG constituents, relative to their industry sector peer group.

Companies' MSCI ESG Ratings and industry-adjusted ESG ratings are used to rank constituents still eligible after the MSCI BISR, MSCI ESG Ratings and MSCI ESG Controversies filters have been applied. Constituents are then selected based upon these rankings until a target market capitalisation of the sector of the Parent Index is reached, with the remaining stocks excluded, in accordance with the MSCI ESG Leaders Indexes methodology.

Full details, including further eligibility and exclusion rules, can be found under the MSCI ESG Leaders Indexes and the MSCI SRI Indexes methodology on www.msci.com/index-methodology.

Low Carbon Emissions Rules

After applying the Low Carbon Transition Risk Assessment and High ESG Performance Selection Rules, the Reference Index applies the Low Carbon Emission Rules, whereby, if current selected carbon metrics relating to the Reference Index are insufficiently reduced compared to the current carbon metrics relating to the Parent Index, securities with the highest such current carbon metrics are removed until the current carbon metrics of the Reference Index are sufficiently reduced as compared with the Parent Index.

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

Indicators (as Described Above)	Performance of the financial product (as at 31.12.2023)	Performance of the benchmark (as at 31.12.2023)
Exposure to Very Severe Controversies	0.00%	0.00%
Exposure to Worst-in-Class issuers	0.00%	0.00%
Controversial Weapons Involvement	0.00%	0.00%
Greenhouse Gas Intensity	589.03	589.07
Exposure to Fossil Fuels	3.16%	3.15%

- **How did this financial product perform compared with the reference benchmark?**

	Financial product	Benchmark
Performance (during the period 01.01.2023 to 31.12.2023)	18.49%	18.15%

- **How did this financial product perform compared with the broad market index?**

	Financial product	Broad market index
Performance (during the period 01.01.2023 to 31.12.2023)	18.49%	18.78%

Periodic disclosure for the financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852

Product name: Xtrackers EUR Corporate Green Bond UCITS ETF
 Legal entity identifier: 2549007L0TWXK1EJB707

Sustainable investment objective

Did this financial product have a sustainable investment objective?

<input checked="" type="radio"/> <input checked="" type="radio"/> <input type="checkbox"/> Yes	<input checked="" type="radio"/> <input type="radio"/> <input type="checkbox"/> No
<input type="checkbox"/> It made sustainable investments with an environmental objective: 99.38% <ul style="list-style-type: none"> <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input checked="" type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> It made sustainable investments with a social objective:	<input type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of ___% of sustainable investments <ul style="list-style-type: none"> <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with a social objective <input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852 establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent was the sustainable investment objective of this financial product met?

The financial product had sustainable investment as its objective and qualified as a financial product subject to Article 9(1) SFDR by tracking the Bloomberg MSCI EUR Corporate and Agency Green Bond Index (the “Reference Index”). The financial product held a portfolio of securities that comprised all or a representation of the securities comprised in the Reference Index or unrelated transferable securities or other eligible assets. The Reference Index was designed to represent the performance of Euro

denominated fixed income securities issued by certain corporate and agency (entities which are majority government-owned with no government guarantee, or government sponsored entities) issuers to fund projects with direct environmental benefits. The Reference Index included fixed income securities that met specific credit quality, liquidity, ESG and green bond eligibility and classification requirements.

The universe of eligible bonds met the green bond eligibility criteria. The universe of potential constituents was independently evaluated by MSCI ESG Research LLC along four dimensions to determine whether bonds should be classified as a “green bond” and were therefore eligible for inclusion in the Reference Index. These eligibility criteria reflected themes articulated in the green bond principles endorsed by the International Capital Market Association in 2014, and required commitments about a bond’s:

- Stated use of proceeds: For bonds to have been eligible for inclusion, the proceeds must be used for at least one of the eligible environmental categories defined by MSCI ESG Research LLC, which as of the date of the financial product’s Supplement to the Prospectus included; alternative energy, energy efficiency, pollution prevention and control, sustainable water, green buildings, and climate adaption;
- Process for green project evaluation and selection;
- Process for management of proceeds: For bonds to have been eligible for inclusion, an eligible mechanism to ring-fence the net proceeds must have been disclosed in the bond’s prospectus or offering documentation; and
- Commitment to ongoing reporting of the environmental performance of the use of proceeds.

Certain green bonds issued prior to 2014 that are widely accepted by investors as green bonds still qualified for inclusion in the Reference Index, even if all principles were not satisfied. Such acceptance was assessed by MSCI ESG Research LLC and included as a minimum conformity with principle one of the 2014 green bond principals, “stated use of proceeds”, as described above.

The Reference Index also applied an ESG screening approach where all of the issuers which breached the following ESG standards, amongst others, were excluded:

- Were associated to certain extents with controversial, civilian and nuclear weapons and tobacco;
- Were assigned an MSCI ESG Rating of 'CCC';
- Derived certain revenue thresholds from thermal coal, oil sands extraction and military defence weapons; and
- Were assigned an MSCI ESG Controversies Score of 0 (red flag).

● **How did the sustainability indicators perform?**

Sustainability indicators measure how the sustainable objectives of this financial product are attained.	Indicator	Description	Performance (as at 31.12.2023)
	Green Bond Exposure	<p>The percentage of the financial product’s portfolio which is exposed to securities identified as "green bonds" as determined by Refinitiv, incorporating data and classifications from the Climate Bond Initiative. In order to be identified as a green bond the asset and issuer must meet the following requirements:</p> <ul style="list-style-type: none"> (i) CBI Certified Green Bond: These are issued either based on issuer’s own green bond principles or CBI green bond principles and is also certified by CBI as a green. (ii) Self-Labelled Green Bond: These are labelled as green by the issuers but do not meet CBI criteria. (iii) CBI Verified Green Bond: These are labelled securities which also meet CBI green bond principles. These issuers issue green bonds based on their own green bond principles. 	99.38%
	Exposure to Very Severe Controversies	The percentage of the financial product’s portfolio's market value exposed to companies facing one or more Very Severe controversies related to the environment, customers, human rights, labour rights and governance as determined by MSCI, including violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights, or for which no data was available.	0.35%
	Exposure to Worst-in-Class issuers	The percentage of the financial product’s portfolio's market value exposed to companies with a rating of “CCC” as determined by MSCI, or for which no data was available.	0.35%
	Controversial Weapons Involvement	The percentage of the financial product’s portfolio's market value exposed to companies with ties to cluster munitions, landmines, biological / chemical weapons, depleted uranium weapons, blinding laser weapons, incendiary weapons, and/or non-detectable fragments as determined by MSCI, or for which no data was available.	0.35%

● *...and compared to previous periods?*

Indicator (as described above)	Performance (as at 31.12.2022)	Performance (as at 31.12.2023)
Green Bond Exposure	98.98%	99.38%
Exposure to Very Severe Controversies	0.46%	0.35%
Exposure to Worst-in-Class Issuers	0.46%	0.35%
Controversial Weapons Involvement	0.46%	0.35%

● *How did the sustainable investments not cause significant harm to any sustainable investment objective?*

In accordance with Article 2 (17) SFDR, any such sustainable investments did not significantly harm any environmental or social objectives and such sustainable investment issuers followed good governance practices. Any investment that failed to meet the do no significant harm ("DNSH") thresholds were not considered towards the sustainable investment share of the financial product. Such DNSH thresholds included, but were not limited to:

- Involvement in harmful business activities;
- Violation of international norms or involvement in very severe controversies; and
- Violation of certain principal adverse indicator thresholds.

— *How were the indicators for adverse impacts on sustainability factors taken into account?*

As part of the DNSH assessment under article 2(17) SFDR, the sustainable investment assessment integrated certain metrics related to principle adverse indicators and the Reference Index of the financial product included criteria to reduce exposure to or to exclude securities which were negatively aligned with the following principal adverse indicators:

- Exposure to companies active in the fossil fuel sector (no. 4);
- Violation of UN Global Compact principles and OECD Guidelines for multinational enterprises (no. 10); and
- Exposure to controversial weapons (no. 14).

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?

Any securities that violated the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights were excluded by the financial product's Reference Index.



How did this financial product consider principal adverse impacts on sustainability factors?

As part of the DNSH assessment under article 2(17) SFDR, the sustainable investment assessment integrated certain metrics related to principle adverse indicators and the Reference Index of the financial product included criteria to reduce exposure to or to exclude securities which were negatively aligned with the following principal adverse indicators:

- Exposure to companies active in the fossil fuel sector (no. 4);
- Violation of UN Global Compact principles and OECD Guidelines for multinational enterprises (no. 10); and
- Exposure to controversial weapons (no. 14).

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



What were the top investments of this financial product?

The table below summarises the average top fifteen investment of the financial product as at each quarter-end.

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 01.01.2023 through 31.12.2023

Largest investments	Sector	% Assets	Country
SOCIETE DU GRAND PARIS MTN RegS	Other / Unmapped	0.69%	France
ELECTRICITE DE FRANCE SA RegS	Utilities	0.59%	France
DWS DEUTSCHE GL. LQ. SR. CL. Z	Other / Unmapped	0.53%	Ireland
ING GROEP NV MTN RegS	Financials	0.53%	Netherlands
ING GROEP NV RegS	Financials	0.51%	Netherlands
ELECTRICITE DE FRANCE SA MTN RegS	Utilities	0.49%	France
SOCIETE DU GRAND PARIS MTN RegS	Other / Unmapped	0.49%	France
SOCIETE DU GRAND PARIS MTN RegS	Other / Unmapped	0.48%	France
SOCIETE DU GRAND PARIS MTN RegS	Other / Unmapped	0.48%	France
ABN AMRO BANK NV MTN RegS	Financials	0.47%	Netherlands
BANCO BILBAO VIZCAYA ARGENTARIA SA MTN RegS	Financials	0.47%	Spain
SOCIETE NATIONALE SNCF SA RegS	Industrials	0.47%	France
DNB BANK ASA MTN RegS	Financials	0.46%	Norway
ENEL FINANCE INTERNATIONAL NV MTN RegS	Utilities	0.45%	Netherlands
ENGIE SA MTN RegS	Utilities	0.42%	France

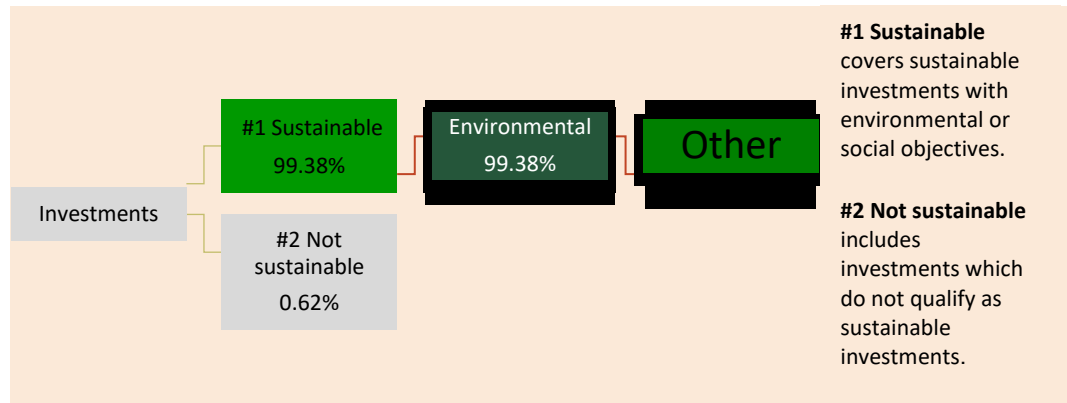


What was the proportion of sustainability-related investments?

● What was the asset allocation?

As at 31 December 2023, this financial product invested 99.38% of its net assets in investments that were aligned with the sustainable investments with an environmental objective.

0.62% of the investments were not aligned with these characteristics (#2 Not sustainable).



● In which economic sectors were the investments made?

The table below summarises the GICS sector investments of the financial product as at 31 December 2023.

Sector (GICS)	Financial Product's Assets
Financials	44.77%
Utilities	27.39%
Other / Unmapped	8.58%
Real Estate	6.83%
Industrials	6.82%
Consumer Discretionary	5.27%
Materials	0.20%
Information Technology	0.14%
Communication Services	0.00%
Health Care	0.00%
Energy	0.00%
Consumer Staples	0.00%



To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?

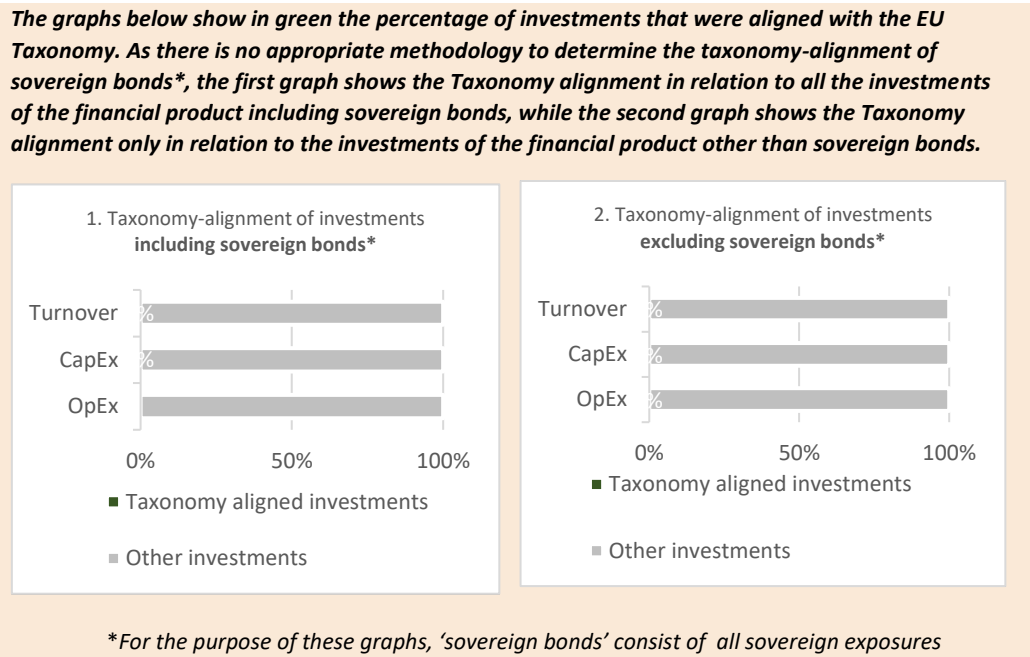
N/A – There was no minimum proportion for sustainable investments with an environmental objective that were consistent with the EU Taxonomy. For this reason, the share of environmentally sustainable investments in accordance with Regulation

Asset allocation describes the share of investments in specific assets.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

(EU) 2020/852 (Taxonomy Regulation) is considered to be 0% of the financial product's assets. It may, however, have been the case that some sustainable investments were nevertheless compliant with the environmental objective of the Taxonomy Regulation.



To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective

Transitional activities are economic activities for which low-carbon alternatives are not yet available and that have greenhouse gas emission levels corresponding to the best performance.

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?**

Yes:

In fossil gas In nuclear energy

No. While it is considered that no relevant investments were made, it is possible the financial product may have made some investments in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy.


● **What was the share of investments made in transitional and enabling activities?**

N/A – There was no minimum proportion for sustainable investments with an environmental objective that were consistent with the EU Taxonomy. For this reason, the share of investments in transitional and enabling activities in accordance with Regulation (EU) 2020/852 (Taxonomy Regulation) is considered to be 0% of the financial product's assets. It may, however, have been the case that some sustainable investments were in transitional and enabling activities.

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

- **How did the percentage of investments aligned with the EU Taxonomy compare with previous reference periods?**

N/A

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.



What was the share of sustainable investments with an environmental objective that were not aligned with the EU Taxonomy?

As at 31 December 2023, the share of sustainable economic activities that contribute to an environmental objective that are not aligned with the EU Taxonomy was 99.38%.



What was the share of socially sustainable investments?

The financial product did not intend to make a minimum allocation to sustainable economic activities that contribute to a social objective.



What investments were included under “not sustainable”, what was their purpose and were there any minimum environmental or social safeguards?

The financial product predominantly promoted asset allocation in investments that were sustainable investments with an environmental objective (#1 Sustainable).

Those investments included under “#2 Other” included secured/unsecured deposits (cash) and shares of other collective investment schemes which pursued a money market strategy as at 31 December 2023. It also included securities which have been recently downgraded by the relevant ESG data provider but could not be removed from the Reference Index until the next Reference Index rebalance and could therefore not be removed from the portfolio until that time.



What actions have been taken to attain the sustainable investment objective during the reference period?

The Reference Index took into account sustainability factors in line with the sustainable investment objective by representing the performance of Euro-denominated, investment grade bonds issued by corporate or agency bodies (entities which are majority government-owned with no government guarantee, or government sponsored entities) which met certain ESG requirements and eligibility criteria with regard to green bond classification, in which the proceeds would exclusively and formally be applied to projects or activities that promote climate or other environmental sustainability purposes through their use of proceeds, as independently evaluated by MSCI ESG Research LLC. In order to seek to achieve the investment objective, the financial product adopted a “Direct Investment Policy” which means that the financial product will aimed to track, before fees and expenses, the performance of the Reference Index by holding a portfolio of investment grade, EUR-denominated green bonds, that comprised all or a representation of the securities comprised in the Reference Index or unrelated transferable securities. Any unrelated transferable securities held by the financial product were typically similar to the securities comprised in the Reference Index.

Active engagement with investee issuers, using proxy voting and engagement to drive change for the benefit of clients is a key part of DWS Group's approach to sustainable investment. DWS applied an Engagement Policy and Corporate Governance & Proxy Voting Policy. For further information regarding the proxy voting activities of the financial product, please visit <https://funds.dws.com/en-lu/about-us/corporate-governance/>.



How did this financial product perform compared to the reference sustainable benchmark?

The financial product has designated the Bloomberg MSCI EUR Corporate and Agency Green Bond Index as the reference benchmark. Please see below for the performance comparison between the financial product and the reference benchmark.

● *How did the reference benchmark differ from a broad market index?*

The Reference Index differs from a relevant broad market index by only including those bonds that meet certain ESG requirements and eligibility criteria with regard to green bond classification, in which the proceeds will be exclusively and formally applied to projects or activities that promote climate or other environmental sustainability purposes through their use of proceeds.

The universe of eligible bonds must meet the green bond eligibility criteria. The universe of potential constituents is independently evaluated by MSCI ESG Research LLC along four dimensions to determine whether bonds should be classified as a "green bond" and therefore eligible for inclusion in the Reference Index. These eligibility criteria reflect themes articulated in the green bond principles endorsed by the International Capital Market Association in 2014, and require commitments about a bond's:

- Stated use of proceeds: For bonds to be eligible for inclusion, the proceeds must be used for at least one of the eligible environmental categories defined by MSCI ESG Research LLC, which as of the date of the financial product's Supplement to the Prospectus include; alternative energy, energy efficiency, pollution prevention and control, sustainable water, green buildings, and climate adaptation;
- Process for green project evaluation and selection;
- Process for management of proceeds: For bonds to be eligible for inclusion, an eligible mechanism to ring-fence the net proceeds must be disclosed in the bond's prospectus or offering documentation; and
- Commitment to ongoing reporting of the environmental performance of the use of proceeds.

Certain green bonds issued prior to 2014 that are widely accepted by investors as green bonds may still qualify for inclusion in the Reference Index, even if all principles are not satisfied. Such acceptance is assessed by MSCI ESG Research LLC and includes as a minimum conformity with principle one of the 2014 green bond principals, "stated use of proceeds", as described above.

Reference benchmarks are indexes to measure whether the financial product attains the sustainable objective.

The Reference Index also applies an ESG screening approach where all of the issuers which breach the following ESG standards, amongst others, are excluded:

- Are associated with controversial, civilian and nuclear weapons and tobacco;
- Are assigned an MSCI ESG Rating of 'CCC';
- Derive revenues from thermal coal, oil sands extraction and military defence weapons; and
- Are assigned an MSCI ESG Controversies Score of 0 (red flag).

● ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the sustainable investment objective?***

Indicators (as Described Above)	Performance of the financial product (as at 31.12.2023)	Performance of the benchmark (as at 31.12.2023)
Green Bond Exposure	99.38%	99.46%
Exposure to Very Severe Controversies	0.35%	0.31%
Exposure to Worst-in-Class issuers	0.35%	0.31%
Controversial Weapons Involvement	0.35%	0.31%

● ***How did this financial product perform compared with the reference benchmark?***

	Financial product	Benchmark
Performance (during the period 01.01.2023 to 31.12.2023)	8.07%	8.34%

● ***How did this financial product perform compared with the broad market index?***

	Financial product	Broad market index
Performance (during the period 01.01.2023 to 31.12.2023)	8.07%	7.54%

Periodic disclosure for the financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852

Product name: Xtrackers USD Corporate Green Bond UCITS ETF
 Legal entity identifier: 2549001CWO1OWBWUGJ52

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852 establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Sustainable investment objective

Did this financial product have a sustainable investment objective?	
<input checked="" type="radio"/> <input checked="" type="radio"/> <input type="checkbox"/> Yes	<input type="radio"/> <input type="radio"/> <input type="checkbox"/> No
<input type="checkbox"/> It made sustainable investments with an environmental objective: 97.39% <ul style="list-style-type: none"> <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input checked="" type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy 	<input type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of ___% of sustainable investments <ul style="list-style-type: none"> <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with a social objective
<input type="checkbox"/> It made sustainable investments with a social objective:	<input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments



To what extent was the sustainable investment objective of this financial product met?

The financial product had sustainable investment as its objective and qualified as a financial product subject to Article 9(1) SFDR by tracking the Bloomberg MSCI USD Corporate and Agency Green Bond Index (the "Reference Index"). The financial product held a portfolio of securities that comprised all or a representation of the securities comprised in the Reference Index or unrelated transferable securities or other eligible assets. The Reference Index was designed to represent the performance of USD

denominated fixed income securities issued by certain corporate and agency (entities which are majority government-owned with no government guarantee, or government sponsored entities) issuers to fund projects with direct environmental benefits. The Reference Index included fixed income securities that met specific credit quality, liquidity, ESG and green bond eligibility and classification requirements.

The universe of eligible bonds met the green bond eligibility criteria. The universe of potential constituents was independently evaluated by MSCI ESG Research LLC along four dimensions to determine whether bonds should be classified as a “green bond” and were therefore eligible for inclusion in the Reference Index. These eligibility criteria reflected themes articulated in the green bond principles endorsed by the International Capital Market Association in 2014, and required commitments about a bond’s:

- Stated use of proceeds: For bonds to have been eligible for inclusion, the proceeds must be used for at least one of the eligible environmental categories defined by MSCI ESG Research LLC, which as of the date of the financial product’s Supplement to the Prospectus included; alternative energy, energy efficiency, pollution prevention and control, sustainable water, green buildings, and climate adaption;
- Process for green project evaluation and selection;
- Process for management of proceeds: For bonds to have been eligible for inclusion, an eligible mechanism to ring-fence the net proceeds must have been disclosed in the bond’s prospectus or offering documentation; and
- Commitment to ongoing reporting of the environmental performance of the use of proceeds.

Certain green bonds issued prior to 2014 that are widely accepted by investors as green bonds still qualified for inclusion in the Reference Index, even if all principles were not satisfied. Such acceptance was assessed by MSCI ESG Research LLC and included as a minimum conformity with principle one of the 2014 green bond principals, “stated use of proceeds”, as described above.

The Reference Index also applied an ESG screening approach where all of the issuers which breached the following ESG standards, amongst others, were excluded:

- Were associated to certain extents with controversial, civilian and nuclear weapons and tobacco;
- Were assigned an MSCI ESG Rating of 'CCC';
- Derived certain revenue thresholds from thermal coal, oil sands extraction and military defence weapons; and
- Were assigned an MSCI ESG Controversies Score of 0 (red flag).

● **How did the sustainability indicators perform?**

Sustainability indicators measure how the sustainable objectives of this financial product are attained.	Indicator	Description	Performance (as at 31.12.2023)
	Green Bond Exposure	<p>The percentage of the financial product’s portfolio which is exposed to securities identified as "green bonds" as determined by Refinitiv, incorporating data and classifications from the Climate Bond Initiative. In order to be identified as a green bond the asset and issuer must meet the following requirements:</p> <ul style="list-style-type: none"> (i) CBI Certified Green Bond: These are issued either based on issuer’s own green bond principles or CBI green bond principles and is also certified by CBI as a green. (ii) Self-Labelled Green Bond: These are labelled as green by the issuers but do not meet CBI criteria. (iii) CBI Verified Green Bond: These are labelled securities which also meet CBI green bond principles. These issuers issue green bonds based on their own green bond principles. 	97.78%
	Exposure to Very Severe Controversies	The percentage of the financial product’s portfolio's market value exposed to companies facing one or more Very Severe controversies related to the environment, customers, human rights, labour rights and governance as determined by MSCI, including violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights, or for which no data was available.	6.67% ¹
	Exposure to Worst-in-Class Issuers	The percentage of the financial product’s portfolio's market value exposed to companies with a rating of “CCC” as determined by MSCI, or for which no data was available.	7.04% ¹
	Controversial Weapons Involvement	The percentage of the financial product’s portfolio's market value exposed to companies with ties to cluster munitions, landmines, biological / chemical weapons, depleted uranium weapons, blinding laser weapons, incendiary weapons, and/or non-detectable fragments as determined by MSCI, or for which no data was available.	6.67% ¹

¹ The percentage of the financial product’s portfolio’s market value exposed to such indicators is predominantly driven by agency-issued securities which conform with equivalent government indicators, where applicable, but for which no data was available for the corporate issuer-related indicators listed above.

● *...and compared to previous periods?*

Indicator (as described above)	Performance (as at 31.12.2022)	Performance (as at 31.12.2023)
Green Bond Exposure	97.69%	97.78%
Exposure to Very Severe Controversies	1.64%	6.67%
Exposure to Worst-in-Class Issuers	1.64%	7.04%
Controversial Weapons Involvement	1.64%	6.67%

● *How did the sustainable investments not cause significant harm to any sustainable investment objective?*

In accordance with Article 2 (17) SFDR, any such sustainable investments did not significantly harm any environmental or social objectives and such sustainable investment issuers followed good governance practices. Any investment that failed to meet the do no significant harm ("DNSH") thresholds were not considered towards the sustainable investment share of the financial product. Such DNSH thresholds included, but were not limited to:

- Involvement in harmful business activities;
- Violation of international norms or involvement in very severe controversies; and
- Violation of certain principal adverse indicator thresholds.

● *How were the indicators for adverse impacts on sustainability factors taken into account?*

As part of the DNSH assessment under article 2(17) SFDR, the sustainable investment assessment integrated certain metrics related to principle adverse indicators and the Reference Index of the financial product included criteria to reduce exposure to or to exclude securities which were negatively aligned with the following principal adverse indicators:

- Exposure to companies active in the fossil fuel sector (no. 4);
- Violation of UN Global Compact principles and OECD Guidelines for multinational enterprises (no. 10); and
- Exposure to controversial weapons (no. 14).

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?

Any securities that violated the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights were excluded by the financial product's Reference Index.



How did this financial product consider principal adverse impacts on sustainability factors?

As part of the DNSH assessment under article 2(17) SFDR, the sustainable investment assessment integrated certain metrics related to principle adverse indicators and the Reference Index of the financial product included criteria to reduce exposure to or to exclude securities which were negatively aligned with the following principal adverse indicators:

- Exposure to companies active in the fossil fuel sector (no. 4);
- Violation of UN Global Compact principles and OECD Guidelines for multinational enterprises (no. 10); and
- Exposure to controversial weapons (no. 14).

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



What were the top investments of this financial product?

The table below summarises the average top fifteen investment of the financial product as at each quarter-end.

The list includes the investments constituting the greatest proportion of investments of the financial product during the reference period which is: 01.01.2023 through 31.12.2023

Largest investments	Sector	% Assets	Country
GACI FIRST INVESTMENT CO MTN RegS	Financials	1.30%	Cayman Islands
BANK OF AMERICA CORP MTN	Financials	1.26%	United States
GACI FIRST INVESTMENT CO MTN RegS	Financials	1.15%	Cayman Islands
DEUTSCHE MANAGED DOLLAR FUND	Other / Unmapped	1.04%	Ireland
GACI FIRST INVESTMENT CO MTN RegS	Financials	1.02%	Cayman Islands
NEXTERA ENERGY CAPITAL HOLDINGS IN	Utilities	0.87%	United States
ING GROEP NV 144A	Financials	0.84%	Netherlands
GENERAL MOTORS CO	Consumer Discretionary	0.84%	United States
ELECTRICITE DE FRANCE SA 144A	Utilities	0.82%	France
INDUSTRIAL AND COMMERCIAL BANK OF MTN RegS	Financials	0.82%	Hong Kong
JPMORGAN CHASE & CO	Financials	0.80%	United States
NEDERLANDSE WATERSCHAPSBANK NV 144A	Financials	0.79%	Netherlands
EQUINIX INC	Real Estate	0.73%	United States
AIRPORT AUTHORITY HONG KONG 144A	Other / Unmapped	0.70%	Hong Kong
MTR CORP LTD MTN RegS	Industrials	0.69%	Hong Kong



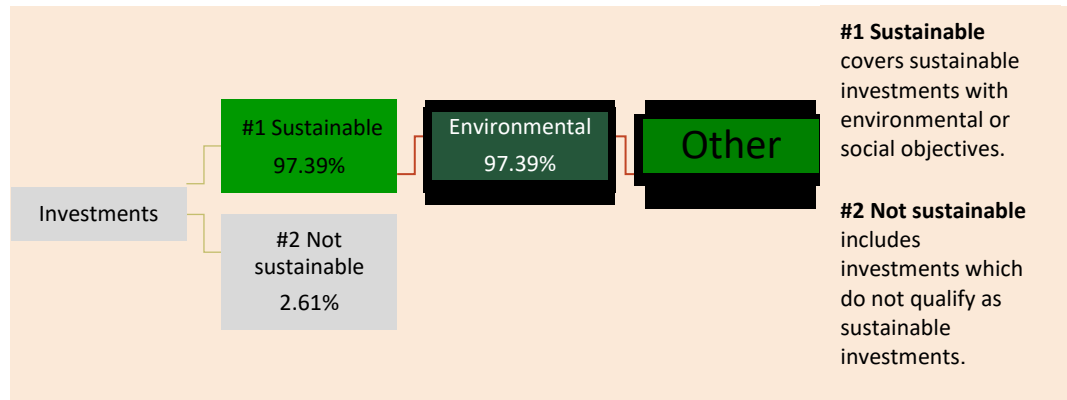
What was the proportion of sustainability-related investments?

● What was the asset allocation?

As at 31 December 2023, this financial product invested 97.39% of its net assets in investments that were aligned with the sustainable investments with an environmental objective.

2.61% of the investments were not aligned with these characteristics (#2 Not sustainable).

Asset allocation describes the share of investments in specific assets.



● In which economic sectors were the investments made?

The table below summarises the GICS sector investments of the financial product as at 31 December 2023.

Sector (GICS)	Financial Product's Assets
Financials	39.26%
Utilities	25.79%
Real Estate	14.58%
Consumer Discretionary	6.26%
Industrials	5.34%
Communication Services	3.12%
Other / Unmapped	2.80%
Materials	1.67%
Information Technology	1.18%
Health Care	0.00%
Energy	0.00%
Consumer Staples	0.00%

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

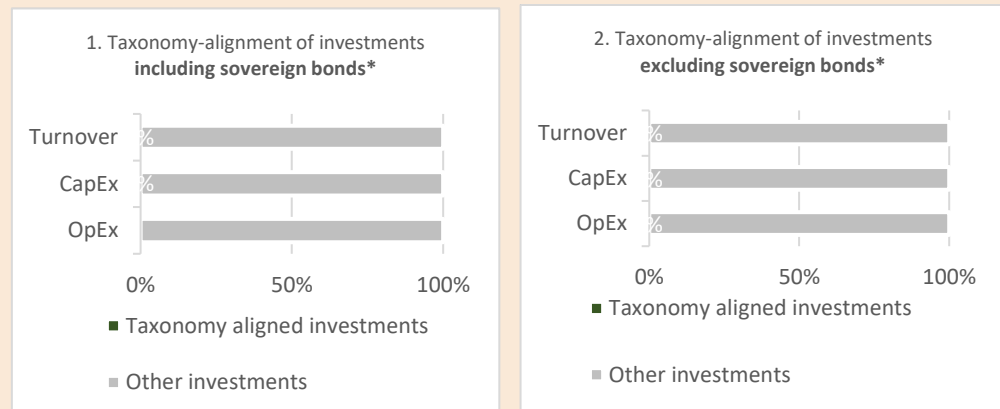


To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?

N/A – There was no minimum proportion for sustainable investments with an environmental objective that were consistent with the EU Taxonomy. For this reason, the share of environmentally sustainable investments in accordance with Regulation

(EU) 2020/852 (Taxonomy Regulation) is considered to be 0% of the financial product's assets. It may, however, have been the case that some sustainable investments were nevertheless compliant with the environmental objective of the Taxonomy Regulation.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waster management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective

Transitional activities are economic activities for which low-carbon alternatives are not yet available and that have greenhouse gas emission levels corresponding to the best performance.

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy²?**

- Yes:
 - In fossil gas
 - In nuclear energy

No. While it is considered that no relevant investments were made, it is possible the financial product may have made some investments in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy.

● **What was the share of investments made in transitional and enabling activities?**

N/A – There was no minimum proportion for sustainable investments with an environmental objective that were consistent with the EU Taxonomy. For this reason, the share of investments in transitional and enabling activities in accordance with Regulation (EU) 2020/852 (Taxonomy Regulation) is considered to be 0% of the financial product's assets. It may, however, have been the case that some sustainable investments were in transitional and enabling activities.

² Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

- **How did the percentage of investments aligned with the EU Taxonomy compare with previous reference periods?**

N/A



What was the share of sustainable investments with an environmental objective that were not aligned with the EU Taxonomy?

As at 31 December 2023, the share of sustainable economic activities that contribute to an environmental objective that are not aligned with the EU Taxonomy was 97.39%.



What was the share of socially sustainable investments?

The financial product did not intend to make a minimum allocation to sustainable economic activities that contribute to a social objective.



What investments were included under “not sustainable”, what was their purpose and were there any minimum environmental or social safeguards?

The financial product predominantly promoted asset allocation in investments that were sustainable investments with an environmental objective (#1 Sustainable).

Those investments included under “#2 Other” included secured/unsecured deposits (cash) and shares of other collective investment schemes which pursued a money market strategy as at 31 December 2023. It also included securities which have been recently downgraded by the relevant ESG data provider but could not be removed from the Reference Index until the next Reference Index rebalance and could therefore not be removed from the portfolio until that time.



What actions have been taken to attain the sustainable investment objective during the reference period?

The Reference Index took into account sustainability factors in line with the sustainable investment objective by representing the performance of USD-denominated, investment grade bonds issued by corporate or agency bodies (entities which are majority government-owned with no government guarantee, or government sponsored entities) which met certain ESG requirements and eligibility criteria with regard to green bond classification, in which the proceeds would exclusively and formally be applied to projects or activities that promote climate or other environmental sustainability purposes through their use of proceeds, as independently evaluated by MSCI ESG Research LLC. In order to seek to achieve the investment objective, the financial product adopted a “Direct Investment Policy” which means that the financial product will aimed to track, before fees and expenses, the performance of the Reference Index by holding a portfolio of investment grade, USD-denominated green bonds, that comprised all or a representation of the securities comprised in the Reference Index or unrelated transferable securities. Any unrelated transferable securities held by the financial product were typically similar to the securities comprised in the Reference Index.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.

Active engagement with investee issuers, using proxy voting and engagement to drive change for the benefit of clients is a key part of DWS Group's approach to sustainable investment. DWS applied an Engagement Policy and Corporate Governance & Proxy Voting Policy. For further information regarding the proxy voting activities of the financial product, please visit <https://funds.dws.com/en-lu/about-us/corporate-governance/>.



How did this financial product perform compared to the reference sustainable benchmark?

The financial product has designated the Bloomberg MSCI USD Corporate and Agency Green Bond Index as the reference benchmark. Please see below for the performance comparison between the financial product and the reference benchmark.

● ***How did the reference benchmark differ from a broad market index?***

The Reference Index differs from a relevant broad market index by only including those bonds that meet certain ESG requirements and eligibility criteria with regard to green bond classification, in which the proceeds will be exclusively and formally applied to projects or activities that promote climate or other environmental sustainability purposes through their use of proceeds.

The universe of eligible bonds must meet the green bond eligibility criteria. The universe of potential constituents is independently evaluated by MSCI ESG Research LLC along four dimensions to determine whether bonds should be classified as a "green bond" and therefore eligible for inclusion in the Reference Index. These eligibility criteria reflect themes articulated in the green bond principles endorsed by the International Capital Market Association in 2014, and require commitments about a bond's:

- Stated use of proceeds: For bonds to be eligible for inclusion, the proceeds must be used for at least one of the eligible environmental categories defined by MSCI ESG Research LLC, which as of the date of the financial product's Supplement to the Prospectus include; alternative energy, energy efficiency, pollution prevention and control, sustainable water, green buildings, and climate adaptation;
- Process for green project evaluation and selection;
- Process for management of proceeds: For bonds to be eligible for inclusion, an eligible mechanism to ring-fence the net proceeds must be disclosed in the bond's prospectus or offering documentation; and
- Commitment to ongoing reporting of the environmental performance of the use of proceeds.

Certain green bonds issued prior to 2014 that are widely accepted by investors as green bonds may still qualify for inclusion in the Reference Index, even if all principles are not satisfied. Such acceptance is assessed by MSCI ESG Research LLC and includes as a minimum conformity with principle one of the 2014 green bond principals, "stated use of proceeds", as described above.

Reference benchmarks are indexes to measure whether the financial product attains the sustainable objective.

The Reference Index also applies an ESG screening approach where all of the issuers which breach the following ESG standards, amongst others, are excluded:

- Are associated with controversial, civilian and nuclear weapons and tobacco;
- Are assigned an MSCI ESG Rating of 'CCC';
- Derive revenues from thermal coal, oil sands extraction and military defence weapons; and
- Are assigned an MSCI ESG Controversies Score of 0 (red flag).

● ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the sustainable investment objective?***

Indicators (as Described Above)	Performance of the financial product (as at 31.12.2023)	Performance of the benchmark (as at 31.12.2023)
Green Bond Exposure	97.78%	98.14%
Exposure to Very Severe Controversies	6.67%	6.62%
Exposure to Worst-in-Class Issuers	7.04%	6.99%
Controversial Weapons Involvement	6.67%	6.62%

● ***How did this financial product perform compared with the reference benchmark?***

	Financial product	Benchmark
Performance (during the period 01.01.2023 to 31.12.2023)	6.74%	7.03%

● ***How did this financial product perform compared with the broad market index?***

	Financial product	Broad market index
Performance (during the period 01.01.2023 to 31.12.2023)	6.74%	9.43%

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Xtrackers MSCI Europe Consumer Discretionary ESG Screened UCITS ETF
 Legal entity identifier: 254900MKLKWEVZDZ3H63

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

Yes

It made **sustainable investments with an environmental objective:** ___%

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made **sustainable investments with a social objective:** ___%

No

It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 4.21% of sustainable investments

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The financial product promoted environmental and social characteristics and qualified as a financial product subject to Article 8(1) SFDR by tracking the MSCI Europe Consumer Discretionary ESG Screened 20-35 Select Index (the "Reference Index") which included environmental and/or social considerations. The financial product held a portfolio of equity securities that comprised all, or a substantial number of, the securities comprised in the Reference Index. The Reference Index selected companies from the MSCI Europe Consumer Discretionary Index (the "Parent Index") that met certain minimum

Environmental, Social and Governance (“ESG”) standards, by excluding companies from the Parent Index which did not fulfil the following specific ESG criteria:

- Were unrated by MSCI ESG Research
- Were assigned an MSCI ESG Rating of CCC
- Had any involvement in controversial weapons
- Were classified by MSCI in their ESG Business Involvement Screening Research as breaching certain thresholds in controversial activities, including, but not limited to, tobacco, conventional weapons, nuclear weapons, civilian firearms, thermal coal, unconventional and/or arctic oil and gas extraction and palm oil
- Had an MSCI ESG Controversies Score of 0 and/or failed to comply with the United Nations Global Compact principles, or had an insufficient MSCI ESG Controversies Score related to certain biodiversity and/or environmental controversies

The Reference Index also included a carbon emission reduction rule, whereby if having applied the above exclusions, the Greenhouse Gas (“GHG”) intensity of the Reference Index had been insufficiently reduced compared to the Parent Index, constituents were excluded by descending order of GHG intensity until a relevant reduction threshold was achieved as determined by MSCI Climate Change Metrics.

The Reference Index used company ratings and research provided by MSCI ESG Research. In particular, the following four components were utilised:

MSCI ESG Ratings

MSCI ESG Ratings provided research, data, analysis and ratings of how well companies manage environmental, social and governance risks and opportunities. MSCI ESG Ratings provided an overall company ESG rating.

MSCI ESG Controversies

MSCI ESG Controversies provided assessments of controversies concerning the negative environmental, social, and/or governance impact of company operations, products and services.

MSCI ESG Business Involvement Screening Research

MSCI ESG Business Involvement Screening Research (BISR) aimed to enable institutional investors to manage environmental, social and governance (ESG) standards and restrictions.

MSCI Climate Change Metrics

MSCI Climate Change Metrics provided climate data and tools to support investors integrating climate risk and opportunities into their investment strategy and processes.

● *How did the sustainability indicators perform?*

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

Indicator	Description	Performance (as at 31.12.2023)
Exposure to Very Severe Controversies	The percentage of the financial product's portfolio's market value exposed to companies facing one or more Very Severe controversies related to the environment, customers, human rights, labour rights and governance as determined by MSCI, including violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights, or for which no data was available.	0.00%
Exposure to Worst-in-Class issuers	The percentage of the financial product's portfolio's market value exposed to companies with a rating of "CCC" as determined by MSCI, or for which no data was available.	0.00%
Controversial Weapons Involvement	The percentage of the financial product's portfolio's market value exposed to companies with ties to cluster munitions, landmines, biological / chemical weapons, depleted uranium weapons, blinding laser weapons, incendiary weapons, and/or non-detectable fragments as determined by MSCI, or for which no data was available.	0.00%
Tobacco involvement	The percentage of the financial product's portfolio's market value exposed to companies flagged for involvement in tobacco as determined by MSCI, and includes all tobacco producers as well as tobacco distributors, suppliers, and retailers with a combined revenue in these areas of more than, or equal to, 5%, or for which no data was available.	0.00%

● *...and compared to previous periods?*

Indicator (as described above)	Performance (as at 31.12.2022)	Performance (as at 31.12.2023)
Exposure to Very Severe Controversies	0.00%	0.00%
Exposure to Worst-in-Class issuers	0.00%	0.00%
Controversial Weapons Involvement	0.00%	0.00%
Tobacco involvement	0.00%	0.00%

● ***What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?***

While the financial product did not have sustainable investment as its objective, it invested a minimum proportion of its assets in sustainable investments as defined by Article 2 (17) SFDR.

As at 31 December 2023 4.21% of the financial product's net assets were invested in sustainable economic activities that contribute to an environmental and/or social objective, in accordance with Article 2 (17) SFDR. Sustainable economic activities refer to the proportion of an issuer's economic activities that contribute to an environmental objective and/or a social objective, provided that such investments do not significantly harm any of those objectives and that the investee companies follow good governance practices. The sustainability investment assessment used data from one or multiple data providers and/or public sources to determine if an activity was sustainable. The environmental and/or social objectives were identified by activities that contributed positively to the United Nations Sustainable Development Goals ("UN SDGs"), which included, but were not limited to, (i) Goal 1: No poverty, (ii) Goal 2: Zero hunger, (iii) Goal 3: Good health and well-being, (iv) Goal 4: Quality education, (v) Goal 5: Gender equality, (vi) Goal 6: Clean water and Sanitation, (vii) Goal 7: Affordable and clean energy, (viii) Goal 10: Reduced inequality, (ix) Goal 11: Sustainable cities and communities, (x) Goal 12: Responsible consumption, (xi) Goal 13: Climate action, (xii) Goal 14: Life below water, and (xiii) Goal 15: Life on land, were measured in terms of revenues, capital expenditure (CapEx) and/or operational expenditure (OpEx).

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

In accordance with Article 2 (17) SFDR, any such sustainable investments did not significantly harm any environmental or social objectives and such sustainable investment issuers followed good governance practices. Any investment that failed to meet the do no significant harm ("DNSH") thresholds were not considered towards the sustainable investment share of the financial product. Such DNSH thresholds included, but were not limited to:

- Involvement in harmful business activities;
- Violation of international norms or involvement in very severe controversies; and
- Violation of certain principal adverse indicator thresholds.

— ***How were the indicators for adverse impacts on sustainability factors taken into account?***

As part of the DNSH assessment under article 2(17) SFDR, the sustainable investment assessment integrated certain metrics related to principle adverse indicators and the Reference Index of the financial product included criteria to

reduce exposure to or to exclude securities which were negatively aligned with the following principal adverse indicators:

- Carbon footprint (no. 2);
- GHG intensity of investee companies (no. 3);
- Exposure to companies active in the fossil fuel sector (no. 4);
- Violation of UN Global Compact principles and OECD Guidelines for multinational enterprises (no. 10); and
- Exposure to controversial weapons (no. 14).

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?

Any securities that violated the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights were excluded by the financial product's Reference Index.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

As part of the DNSH assessment under article 2(17) SFDR, the sustainable investment assessment integrated certain metrics related to principle adverse indicators and the Reference Index of the financial product included criteria to reduce exposure to or to exclude securities which were negatively aligned with the following principal adverse indicators:

- Carbon footprint (no. 2);
- GHG intensity of investee companies (no. 3);
- Exposure to companies active in the fossil fuel sector (no. 4);
- Violation of UN Global Compact principles and OECD Guidelines for multinational enterprises (no. 10); and
- Exposure to controversial weapons (no. 14).

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



What were the top investments of this financial product?

The table below summarises the average top fifteen investment of the financial product as at each quarter-end.

Largest investments	Sector	% Assets	Country
LVMH	Consumer Discretionary	23.98%	France
HERMES INTERNATIONAL	Consumer Discretionary	6.54%	France
MERCEDES-BENZ GROUP N AG	Consumer Discretionary	6.13%	Germany
PROSUS NV	Consumer Discretionary	5.30%	Netherlands
COMPASS GROUP PLC	Consumer Discretionary	4.63%	United Kingdom
INDUSTRIA DE DISENO TEXTIL INDITEX	Consumer Discretionary	4.26%	Spain
KERING SA	Consumer Discretionary	3.96%	France
FERRARI NV	Consumer Discretionary	3.95%	Netherlands
BMW AG	Consumer Discretionary	3.62%	Germany
FLUTTER ENTERTAINMENT PLC	Consumer Discretionary	3.20%	Ireland
ADIDAS N AG	Consumer Discretionary	3.09%	Germany
AMADEUS IT GROUP SA	Consumer Discretionary	2.41%	Spain
EVOLUTION	Consumer Discretionary	2.23%	Sweden
COMPAGNIE GENERALE DES ETABLISSEME	Consumer Discretionary	2.20%	France
STELLANTIS NV	Consumer Discretionary	1.91%	Netherlands



What was the proportion of sustainability-related investments?

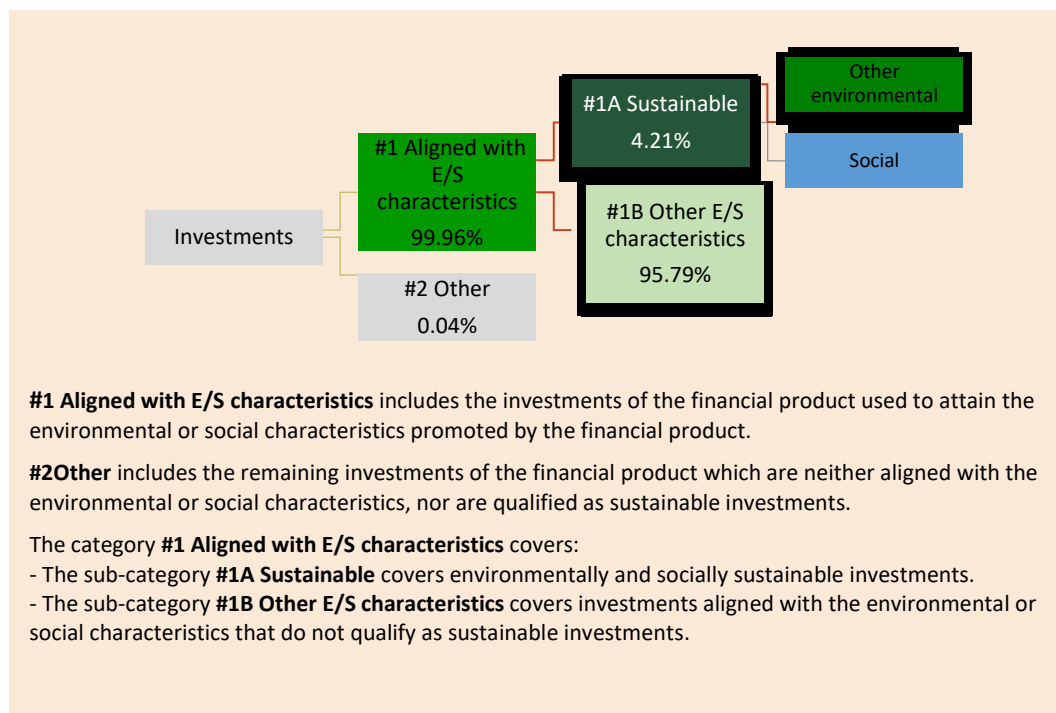
● *What was the asset allocation?*

As at 31 December 2023, this financial product invested 99.96% of its net assets in investments that are aligned with the promoted environmental and social characteristics (#1 Aligned with E/S characteristics). Within this category, 4.21% of the financial product's assets qualified as sustainable investments (#1A Sustainable).

0.04% of the investments were not aligned with these characteristics (#2 Other).

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 01.01.2023 through 31.12.2023

Asset allocation describes the share of investments in specific assets.



● ***In which economic sectors were the investments made?***

The table below summarises the GICS sector investments of the financial product as at 31 December 2023.

Sector (GICS)	Financial Product's Assets
Consumer Discretionary	99.96%
Other / Unmapped	0.04%
Communication Services	0.00%
Utilities	0.00%
Real Estate	0.00%
Materials	0.00%
Information Technology	0.00%
Industrials	0.00%
Health Care	0.00%
Financials	0.00%
Energy	0.00%
Consumer Staples	0.00%

Taxonomy-aligned activities are expressed as a share of:

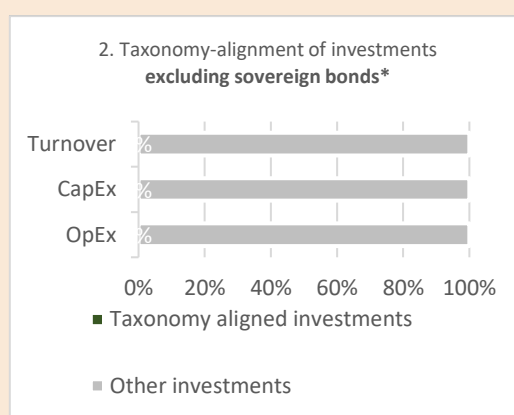
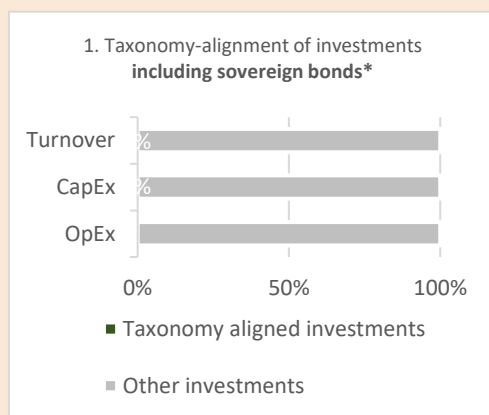
- **turnover** reflects the “greenness” of investee companies today.
- **capital expenditure** (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure** (OpEx) reflects the green operational activities of investee companies.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

N/A - There was no minimum proportion for sustainable investments with an environmental objective that were consistent with the EU Taxonomy. For this reason, the share of environmentally sustainable investments in accordance with Regulation (EU) 2020/852 (Taxonomy Regulation) is considered to be 0% of the financial product’s assets. It may, however, have been the case that some sustainable investments were nevertheless compliant with the environmental objective of the Taxonomy Regulation.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



*For the purpose of these graphs, ‘sovereign bonds’ consist of all sovereign exposures

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waster management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

- Yes:
 - In fossil gas
 - In nuclear energy

No. While it is considered that no relevant investments were made, it is possible the financial product may have made some investments in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy.

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

● **What was the share of investments made in transitional and enabling activities?**

N/A - There was no minimum proportion for sustainable investments with an environmental objective that were consistent with the EU Taxonomy. For this reason, the share of investments in transitional and enabling activities in accordance with Regulation (EU) 2020/852 (Taxonomy Regulation) is considered to be 0% of the financial product's assets. It may, however, have been the case that some sustainable investments were in transitional and enabling activities.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

N/A



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The financial product did not intend to make a minimum allocation to sustainable economic activities that contribute to an environmental objective. However, as at 31 December 2023 the share of environmentally and socially sustainable investments was 4.21% in total.



What was the share of socially sustainable investments?

The financial product did not intend to make a minimum allocation to sustainable economic activities that contribute to a social objective. However, as at 31 December 2023 the share of environmentally and socially sustainable investments was 4.21% in total.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

The financial product predominantly promoted asset allocation in investments that were aligned with environmental and social characteristics (#1 Aligned with E/S characteristics).

Those investments included under "#2 Other" included secured/unsecured deposits (cash) as at 31 December 2023.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Reference Index promoted environmental and social characteristics by excluding companies from the Parent Index which did not fulfil the specific ESG criteria outlined above, as of each Reference Index rebalance. In order to seek to achieve the investment objective, the financial product adopted a "Direct Investment Policy" which means that the financial product aimed to replicate or track, before fees and expenses, the performance of the Reference Index by holding a portfolio of equity securities that comprised all, or a substantial number of, the securities comprised in the Reference Index.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

Active engagement with investee issuers, using proxy voting and engagement to drive change for the benefit of clients is a key part of DWS Group’s approach to sustainable investment. DWS applied an Engagement Policy and Corporate Governance & Proxy Voting Policy. For further information regarding the proxy voting activities of the financial product, please visit <https://funds.dws.com/en-lu/about-us/corporate-governance/>.



How did this financial product perform compared to the reference benchmark?

The financial product has designated the MSCI Europe Consumer Discretionary ESG Screened 20-35 Select Index as the reference benchmark. Please see below for the performance comparison between the financial product and the reference benchmark.

● **How does the reference benchmark differ from a broad market index?**

The Reference Index is based on the Parent Index which is designed to reflect the performance of the shares of large and medium capitalisation securities across developed markets countries in Europe, which are classified in the Consumer Discretionary sector as per the Global Industry Classification Standard (GICS®). The Reference Index excludes companies from the Parent Index which do not fulfil the following specific ESG criteria:

- Are unrated by MSCI ESG Research
- Are assigned an MSCI ESG Rating of CCC
- Have any involvement in controversial weapons
- Are classified by MSCI in their ESG Business Involvement Screening Research as breaching certain thresholds in controversial activities, including, but not limited to, tobacco, conventional weapons, nuclear weapons, civilian firearms, thermal coal, unconventional and/or arctic oil and gas extraction and palm oil
- Have an MSCI ESG Controversies Score of 0 and/or fail to comply with the United Nations Global Compact principles or have an insufficient MSCI ESG Controversies Score related to certain biodiversity and/or environmental controversies.

The Reference Index also includes a carbon emission reduction rule, whereby if having applied the above exclusions, the Greenhouse Gas (“GHG”) intensity of the Reference Index has been insufficiently reduced compared to the Parent Index, constituents are excluded by descending order of GHG intensity until a relevant reduction threshold is achieved as determined by MSCI Climate Change Metrics.

● **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

Indicators (as Described Above)	Performance of the financial product (as at 31.12.2023)	Performance of the benchmark (as at 31.12.2023)
Exposure to Very Severe Controversies	0.00%	0.00%

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Exposure to Worst-in-Class issuers	0.00%	0.00%
Controversial Weapons Involvement	0.00%	0.00%
Tobacco involvement	0.00%	0.00%

● ***How did this financial product perform compared with the reference benchmark?***

	Financial product	Benchmark
Performance (during the period 01.01.2023 to 31.12.2023)	16.78%	16.64%

● ***How did this financial product perform compared with the broad market index?***

	Financial product	Broad market index
Performance (during the period 01.01.2023 to 31.12.2023)	16.78%	15.89%

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Xtrackers EMU Net Zero Pathway Paris Aligned UCITS ETF
 Legal entity identifier: 254900YFWZKFQI5JGH16

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

Yes

It made **sustainable investments with an environmental objective**: ___%

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made **sustainable investments with a social objective**: ___%

No

It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 19.32% of sustainable investments (as at 31.12.2023)

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The financial product promoted environmental and social characteristics and qualified as a financial product subject to Article 8(1) SFDR by tracking the Solactive ISS ESG Developed Markets Eurozone Net Zero Pathway Index (the "Reference Index") which included environmental and/or social considerations. The financial product held a portfolio of equity securities that comprised all, or a substantial number of, the securities comprised in the Reference Index. The Reference Index was designed to reflect the performance of large and medium capitalisation companies across developed market countries in the

European Economic and Monetary Union which were selected and weighted with the aim of seeking alignment with EU Paris-aligned Benchmark (“EU PAB”) standards and certain net zero frameworks. The Reference Index was based on the Solactive GBS Developed Markets Eurozone Large & Mid Cap Index (the “Parent Index”).

The Reference Index aimed to comply with the regulations laid out for EU PAB in the PAB Regulation. The Reference Index also sought to implement recommendations published by the Institutional Investors Group on Climate Change on their Net Zero Investment Framework which can be found on <https://www.iigcc.org> and <https://parisalignedinvestment.org>.

The Reference Index utilised ESG data from Institutional Shareholder Services Inc. (“ISS”). ISS provided expertise across a variety of sustainable and responsible investment issues, including climate change, sustainable development goal (“SDG”) linked impacts, human rights, labour standards, corruption and controversial weapons.

Securities were removed from the Parent Index that did not meet certain ESG criteria, including those that were:

- Involved in severe and very severe controversies relating to the environment, human rights, corruption or labour rights;
- Had any involvement in controversial weapons, nuclear weapons, civilian firearm production or tobacco cultivation and production;
- Had involvement over a specific threshold in industries (as set out in the minimum standards for EU PAB) or in certain industries as determined by the Index Administrator to have been industries with a high potential for negative environmental, health and/or social impact. These included, but were not limited to:
 - Coal mining and power generation;
 - Fossil fuel production, servicing, exploration, distribution, or power generation;
 - Oil sands production;
 - Civilian firearms distribution;
 - Tobacco related products; and
 - Military weapons;
- Were assigned an ISS ESG rating of D- or below; and
- Had a significant negative impact on United Nations SDG 12 (Responsible Consumption & Production), SDG 13 (Climate Action), SDG 14 (Life Below Water), SDG 15 (Life on Land).

Please note that companies which could not be evaluated on these criteria due to missing or insufficient data were also excluded.

Securities from the Parent Index that met these ESG criteria were then assigned an initial weight in the Reference Index based on their market capitalisation, with each constituent’s initial weight tilted based on a scoring process for each of the three pillars listed below (the “Tilted Weights”):

- Science-based targets relating to reducing carbon emissions;
- Climate disclosure standards; and
- Green revenue relating to SDG 13.

Additionally, constituent weights were further adjusted to align with the objectives of the EU PAB (including reducing the carbon intensity of the Reference Index). The carbon intensity of the Reference Index was capped at the minimum of the carbon intensity of the decarbonization trajectory on the selection day and 50% of the carbon intensity of the Parent Index on the selection day. The decarbonization trajectory is defined by an annual minimum carbon intensity reduction of 7% compared to the carbon intensity of the Reference Index on the base day in a geometric progression. Under this process, weightings were subject to capping of up to 5%, with individual weight deviations and sector weight deviation limits applied to the Tilted Weights to minimise, to the extent possible, the deviations against the Parent Index.

● **How did the sustainability indicators perform?**

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.	Indicator	Description	Performance (as at 31.12.2023)
	Greenhouse Gas Intensity	The financial product's portfolio's weighted average of its holding issuers' GHG Intensity (Scope 1, Scope 2 and estimated Scope 3 GHG emissions/EUR million revenue), as determined by MSCI.	689.20
	Exposure to Very Severe Controversies	The percentage of the financial product's portfolio's market value exposed to companies facing one or more Very Severe controversies related to the environment, customers, human rights, labour rights and governance as determined by MSCI, including violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights, or for which no data was available.	1.12%
	Exposure to Worst-in-Class issuers	The percentage of the financial product's portfolio's market value exposed to companies with a rating of "CCC" as determined by MSCI, or for which no data was available.	0.54%
	Exposure to Fossil Fuels	The percentage of the financial product's portfolio's market value exposed to companies flagged for involvement in fossil fuels, which includes companies deriving revenue from thermal coal extraction, unconventional and conventional oil and gas extraction, oil refining, as well as revenue from thermal coal based power generation, liquid fuel based power generation, or natural gas based power generation, as determined by MSCI, or for which no data was available.	2.24%

● **...and compared to previous periods?**

Indicator (as described above)	Performance (as at 31.12.2022)	Performance (as at 31.12.2023)
Greenhouse Gas Intensity	738.30	689.20
Exposure to Very Severe Controversies	1.69%	1.12%
Exposure to Worst-in-Class issuers	0.68%	0.54%
Exposure to Fossil Fuels	1.56%	2.24%

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

While the financial product did not have sustainable investment as its objective, it invested a minimum proportion of its assets in sustainable investments as defined by Article 2 (17) SFDR.

As at 31 December 2023 19.32% of the financial product's net assets were invested in sustainable economic activities that contribute to an environmental and/or social objective, in accordance with Article 2 (17) SFDR. Sustainable economic activities refer to the proportion of an issuer's economic activities that contribute to an environmental objective and/or a social objective, provided that such investments do not significantly harm any of those objectives and that the investee companies follow good governance practices. The sustainability investment assessment used data from one or multiple data providers and/or public sources to determine if an activity was sustainable. The environmental and/or social objectives were identified by activities that contributed positively to the United Nations Sustainable Development Goals ("UN SDGs"), which included, but was not limited to, (i) Goal 1: No poverty, (ii) Goal 2: Zero hunger, (iii) Goal 3: Good health and well-being, (iv) Goal 4: Quality education, (v) Goal 5: Gender equality, (vi) Goal 6: Clean water and Sanitation, (vii) Goal 7: Affordable and clean energy, (viii) Goal 10: Reduced inequality, (ix) Goal 11: Sustainable cities and communities, (x) Goal 12: Responsible consumption, (xi) Goal 13: Climate action, (xii) Goal 14: Life below water, and (xiii) Goal 15: Life on land, were measured in terms of revenues, capital expenditure (CapEx) and/or operational expenditure (OpEx).

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

In accordance with Article 2 (17) SFDR, any such sustainable investments did not significantly harm any environmental or social objectives and such sustainable investment issuers followed good governance practices. Any investment that failed to meet the do no significant harm ("DNSH") thresholds were not considered towards the sustainable investment share of the financial product. Such DNSH thresholds included, but were not limited to:

- Involvement in harmful business activities;
- Violation of international norms or involvement in very severe controversies; and
- Violation of certain principal adverse indicator thresholds.

How were the indicators for adverse impacts on sustainability factors taken into account?

As part of the DNSH assessment under article 2(17) SFDR, the sustainable investment assessment integrated certain metrics related to principle adverse indicators and the Reference Index of the financial product included criteria to reduce exposure to or to exclude securities which were negatively aligned with the following principal adverse indicators:

- Carbon footprint (no. 2);
- GHG intensity of investee companies (no. 3);
- Exposure to companies active in the fossil fuel sector (no. 4);
- Share of non-renewable energy consumption and production (no. 5);
- Activities negatively affecting biodiversity-sensitive areas (no. 7);
- Violation of UN Global Compact principles and OECD Guidelines for multinational enterprises (no. 10); and
- Exposure to controversial weapons (no. 14).

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?

Any securities that violated the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights were excluded by the financial product's Reference Index.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

As part of the DNSH assessment under article 2(17) SFDR, the sustainable investment assessment integrated certain metrics related to principle adverse indicators and the Reference Index of the financial product included criteria to reduce exposure to or to exclude securities which were negatively aligned with the following principal adverse indicators:

- Carbon footprint (no. 2);
- GHG intensity of investee companies (no. 3);
- Exposure to companies active in the fossil fuel sector (no. 4);
- Share of non-renewable energy consumption and production (no. 5);
- Activities negatively affecting biodiversity-sensitive areas (no. 7);
- Violation of UN Global Compact principles and OECD Guidelines for multinational enterprises (no. 10); and
- Exposure to controversial weapons (no. 14).



What were the top investments of this financial product?

The table below summarises the average top fifteen investment of the financial product as at each quarter-end.

Largest investments	Sector	% Assets	Country
ASML HOLDING NV	Information Technology	6.90%	Netherlands
LVMH	Consumer Discretionary	5.52%	France
SAP	Information Technology	3.27%	Germany
SIEMENS N AG	Industrials	2.91%	Germany

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: 01.01.2023 through 31.12.2023

SANOFI SA	Health Care	2.74%	France
LOREAL SA	Consumer Staples	2.35%	France
SCHNEIDER ELECTRIC	Industrials	2.14%	France
LAIR LIQUIDE SOCIETE ANONYME POUR	Materials	2.01%	France
ALLIANZ	Financials	1.95%	Germany
HERMES INTERNATIONAL	Consumer Discretionary	1.54%	France
DEUTSCHE TELEKOM N AG	Communication Services	1.51%	Germany
BNP PARIBAS SA	Financials	1.43%	France
MERCEDES-BENZ GROUP N AG	Consumer Discretionary	1.35%	Germany
BANCO SANTANDER SA	Financials	1.28%	Spain
ESSILORLUXOTTICA SA	Health Care	1.27%	France

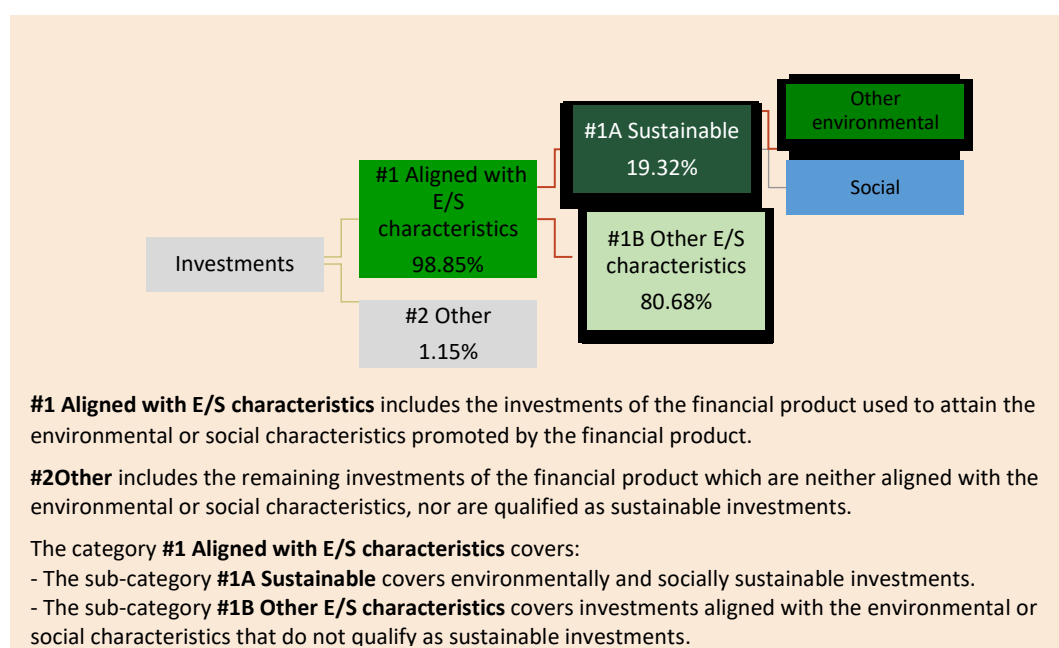


What was the proportion of sustainability-related investments?

● What was the asset allocation?

As at 31 December 2023, this financial product invested 98.85% of its net assets in investments that are aligned with the promoted environmental and social characteristics (#1 Aligned with E/S characteristics). Within this category, 19.32% of the financial product's assets qualified as sustainable investments (#1A Sustainable).

1.15% of the investments were not aligned with these characteristics (#2 Other).



Asset allocation describes the share of investments in specific assets.

● **In which economic sectors were the investments made?**

The table below summarises the GICS sector investments of the financial product as at 31 December 2023.

Sector (GICS)	Financial Product's Assets
Financials	18.85%
Consumer Discretionary	18.60%
Information Technology	15.88%
Industrials	12.28%
Health Care	10.79%
Consumer Staples	8.39%
Materials	7.00%
Communication Services	3.97%
Utilities	3.01%
Real Estate	1.20%
Other / Unmapped	0.03%
Energy	0.00%



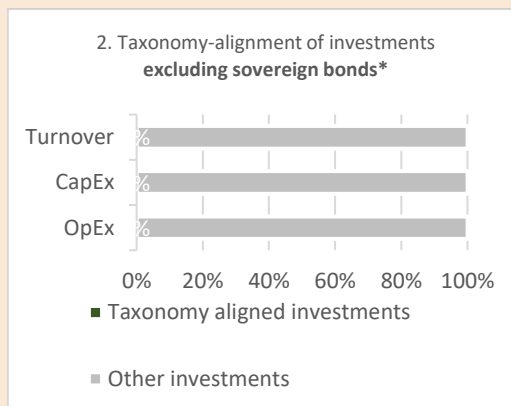
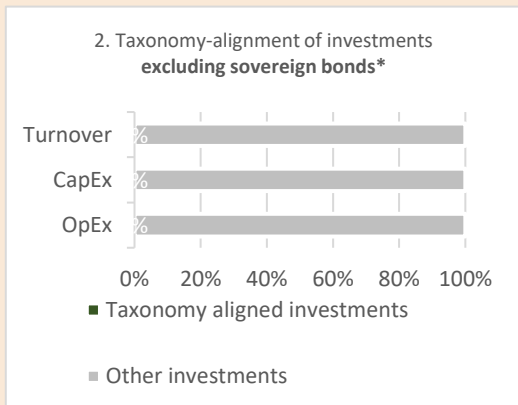
To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

N/A – There was no minimum proportion for sustainable investments with an environmental objective that were consistent with the EU Taxonomy. For this reason, the share of environmentally sustainable investments in accordance with Regulation (EU) 2020/852 (Taxonomy Regulation) is considered to be 0% of the financial product's assets. It may, however, have been the case that some sustainable investments were nevertheless compliant with the environmental objective of the Taxonomy Regulation.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflects the "greenness" of investee companies today.
- **capital expenditure** (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure** (OpEx) reflects the green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?**

Yes:

In fossil gas

In nuclear energy

No. While it is considered that no relevant investments were made, it is possible the financial product may have made some investments in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy.

● **What was the share of investments made in transitional and enabling activities?**

N/A – There was no minimum proportion for sustainable investments with an environmental objective that were consistent with the EU Taxonomy. For this reason, the share of investments in transitional and enabling activities in accordance with Regulation (EU) 2020/852 (Taxonomy Regulation) is considered to be 0% of the financial product's assets. It may, however, have been the case that some sustainable investments were in transitional and enabling activities.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

N/A

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

To comply with the EU Taxonomy, the criteria for fossil gas include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For nuclear energy, the criteria include comprehensive safety and waster management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The financial product did not intend to make a minimum allocation to sustainable economic activities that contribute to an environmental objective. However, as at 31 December 2023 the share of environmentally and socially sustainable investments was 19.32% in total.



What was the share of socially sustainable investments?

The financial product did not intend to make a minimum allocation to sustainable economic activities that contribute to a social objective. However, as at 31 December 2023 the share of environmentally and socially sustainable investments was 19.32% in total.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The financial product predominantly promoted asset allocation in investments that were aligned with environmental and social characteristics (#1 Aligned with E/S characteristics).

Those investments included under “#2 Other” included secured/unsecured deposits (cash) as at 31 December 2023. It also included (i) securities which have been recently downgraded by the relevant ESG data provider used in the construction of the Reference Index but could not be removed from the Reference Index until the next Reference Index rebalance and could therefore not be removed from the portfolio until that time and (ii) securities for which the relevant ESG data provider (a) did not provide a rating or (b) provided a rating that diverged from the Reference Index ESG data provider.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Reference Index promoted environmental and social characteristics by selecting and weighting the constituents with the aim of seeking alignment with EU Paris-aligned Benchmark (“EU PAB”) standards and certain net zero frameworks and removing securities from the Parent Index that did not meet certain ESG criteria as outlined above, as of each Reference Index rebalance. In order to seek to achieve the investment objective, the financial product adopted a “Direct Investment Policy” which means that the financial product aimed to replicate or track, before fees and expenses, the performance of the Reference Index by holding a portfolio of equity securities that comprised all, or a substantial number of, the securities comprised in the Reference Index.



Active engagement with investee issuers, using proxy voting and engagement to drive change for the benefit of clients is a key part of DWS Group's approach to sustainable investment. DWS applied an Engagement Policy and Corporate Governance & Proxy Voting Policy. For further information regarding the proxy voting activities of the financial product, please visit <https://funds.dws.com/en-lu/about-us/corporate-governance/>.

How did this financial product perform compared to the reference benchmark?

The financial product has designated the Solactive ISS ESG Developed Markets Eurozone Net Zero Pathway Index as the reference benchmark. Please see below for the performance comparison between the financial product and the reference benchmark.

● ***How does the reference benchmark differ from a broad market index?***

The Reference Index is based on the Parent Index, which is designed to reflect the performance of large and medium capitalisation companies across global developed markets in the European Economic and Monetary Union, selected according to the Solactive country classification framework. The Reference Index aims to comply with the regulations laid out for EU PAB in the PAB Regulation. The Reference Index also seeks to implement recommendations published by the Institutional Investors Group on Climate Change on their Net Zero Investment Framework which can be found on <https://www.iigcc.org> and <https://parisalignedinvestment.org>.

The Reference Index utilises ESG data from Institutional Shareholder Services Inc. ("ISS"). ISS provides expertise across a variety of sustainable and responsible investment issues, including climate change, sustainable development goal ("SDG") linked impacts, human rights, labour standards, corruption and controversial weapons.

Securities are removed from the Parent Index that do not meet certain ESG criteria, including those that are:

- Involved in severe and very severe controversies relating to the environment, human rights, corruption or labour rights;
- Have any involvement in controversial weapons, nuclear weapons, civilian firearm production or tobacco cultivation and production;
- Have involvement over a specific threshold in industries (as set out in the minimum standards for EU PAB) or in certain industries as determined by the Index Administrator to be industries with a high potential for negative environmental, health and/or social impact. These include, but are not limited to:
 - Coal mining and power generation;
 - Fossil fuel production, servicing, exploration, distribution, or power generation;
 - Oil sands production;
 - Civilian firearms distribution;

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- Tobacco related products; and
- Military weapons;
- Are assigned an ISS ESG rating of D- or below; and
- Have a significant negative impact on United Nations SDG 12 (Responsible Consumption & Production), SDG 13 (Climate Action), SDG 14 (Life Below Water), SDG 15 (Life on Land).

Please note that companies which cannot be evaluated on these criteria due to missing or insufficient data are also excluded.

Securities from the Parent Index that meet these ESG criteria are then assigned an initial weight in the Reference Index based on their market capitalisation, with each constituent’s initial weight tilted based on a scoring process for each of the three pillars listed below (the “Tilted Weights”):

- Science-based targets relating to reducing carbon emissions;
- Climate disclosure standards; and
- Green revenue relating to SDG 13.

Additionally, constituent weights are further adjusted to align with the objectives of the EU PAB (including reducing the carbon intensity of the Reference Index). The carbon intensity of the Reference Index is capped at the minimum of the carbon intensity of the decarbonization trajectory on the selection day and 50% of the carbon intensity of the Parent Index on the selection day. The decarbonization trajectory is defined by an annual minimum carbon intensity reduction of 7% compared to the carbon intensity of the Reference Index on the base day in a geometric progression. Under this process, weightings are subject to capping of up to 5%, with individual weight deviations and sector weight deviation limits applied to the Tilted Weights to minimise, to the extent possible, the deviations against the Parent Index.

● ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

Indicators (as Described Above)	Performance of the financial product (as at 31.12.2023)	Performance of the benchmark (as at 31.12.2023)
Greenhouse Gas Intensity	689.20	689.27
Exposure to Very Severe Controversies	1.12%	1.13%
Exposure to Worst-in-Class issuers	0.54%	0.54%
Exposure to Fossil Fuels	2.24%	2.25%

● *How did this financial product perform compared with the reference benchmark?*

	Financial product	Benchmark
Performance (during the period 01.01.2023 to 31.12.2023)	19.72%	19.32%

● *How did this financial product perform compared with the broad market index?*

	Financial product	Broad market index
Performance (during the period 01.01.2023 to 31.12.2023)	19.72%	17.54%

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Xtrackers World Net Zero Pathway Paris Aligned UCITS ETF
 Legal entity identifier: 254900HPXE8UO093JP04

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

Yes

It made **sustainable investments with an environmental objective:** ___%

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made **sustainable investments with a social objective:** ___%

No

It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 22.85% of sustainable investments (as at 31.12.2023)

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The financial product promoted environmental and social characteristics and qualified as a financial product subject to Article 8(1) SFDR by tracking the Solactive ISS ESG Developed Markets Net Zero Pathway Index (the "Reference Index") which included environmental and/or social considerations. The financial product held a portfolio of equity securities that comprised all, or a substantial number of, the securities comprised in the Reference Index. The Reference Index was designed to reflect the performance of large and medium capitalisation companies across global developed markets which were selected and weighted with the aim of seeking alignment with EU Paris-aligned Benchmark ("EU PAB")

standards and certain net zero frameworks. The Reference Index was based on the Solactive GBS Developed Markets Large & Mid Cap Index (the “Parent Index”).

The Reference Index aimed to comply with the regulations laid out for EU PAB in the PAB Regulation. The Reference Index also sought to implement recommendations published by the Institutional Investors Group on Climate Change on their Net Zero Investment Framework which can be found on <https://www.iigcc.org> and <https://parisalignedinvestment.org>.

The Reference Index utilised ESG data from Institutional Shareholder Services Inc. (“ISS”). ISS provided expertise across a variety of sustainable and responsible investment issues, including climate change, sustainable development goal (“SDG”) linked impacts, human rights, labour standards, corruption and controversial weapons.

Securities were removed from the Parent Index that did not meet certain ESG criteria, including those that were:

- Involved in severe and very severe controversies relating to the environment, human rights, corruption or labour rights;
- Had any involvement in controversial weapons, nuclear weapons, civilian firearm production or tobacco cultivation and production;
- Had involvement over a specific threshold in industries (as set out in the minimum standards for EU PAB) or in certain industries as determined by the Index Administrator to have been industries with a high potential for negative environmental, health and/or social impact. These included, but were not limited to:
 - Coal mining and power generation;
 - Fossil fuel production, servicing, exploration, distribution, or power generation;
 - Oil sands production;
 - Civilian firearms distribution;
 - Tobacco related products; and
 - Military weapons;
- Were assigned an ISS ESG rating of D- or below; and
- Had a significant negative impact on United Nations SDG 12 (Responsible Consumption & Production), SDG 13 (Climate Action), SDG 14 (Life Below Water), SDG 15 (Life on Land).

Please note that companies which could not be evaluated on these criteria due to missing or insufficient data were also excluded.

Securities from the Parent Index that met these ESG criteria were then assigned an initial weight in the Reference Index based on their market capitalisation, with each constituent’s initial weight tilted based on a scoring process for each of the three pillars listed below (the “Tilted Weights”):

- Science-based targets relating to reducing carbon emissions;
- Climate disclosure standards; and
- Green revenue relating to SDG 13.

Additionally, constituent weights were further adjusted to align with the objectives of the EU PAB (including reducing the carbon intensity of the Reference Index). The carbon intensity of the Reference Index was capped at the minimum of the carbon intensity of the decarbonization trajectory on the selection day and 50% of the carbon intensity of the Parent Index on the selection day. The decarbonization trajectory is defined by an annual minimum carbon intensity reduction of 7% compared to the carbon intensity of the Reference Index on the base day in a geometric progression. Under this process, weightings were subject to capping of up to 5%, with individual weight deviations and sector weight deviation limits applied to the Tilted Weights to minimise, to the extent possible, the deviations against the Parent Index.

● **How did the sustainability indicators perform?**

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.	Indicator	Description	Performance (as at 31.12.2023)
	Greenhouse Gas Intensity	The financial product's portfolio's weighted average of its holding issuers' GHG Intensity (Scope 1, Scope 2 and estimated Scope 3 GHG emissions/EUR million revenue), as determined by MSCI.	523.53
	Exposure to Very Severe Controversies	The percentage of the financial product's portfolio's market value exposed to companies facing one or more Very Severe controversies related to the environment, customers, human rights, labour rights and governance as determined by MSCI, including violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights, or for which no data was available.	0.38%
	Exposure to Worst-in-Class issuers	The percentage of the financial product's portfolio's market value exposed to companies with a rating of "CCC" as determined by MSCI, or for which no data was available.	0.49%
	Exposure to Fossil Fuels	The percentage of the financial product's portfolio's market value exposed to companies flagged for involvement in fossil fuels, which includes companies deriving revenue from thermal coal extraction, unconventional and conventional oil and gas extraction, oil refining, as well as revenue from thermal coal based power generation, liquid fuel based power generation, or natural gas based power generation, as determined by MSCI, or for which no data was available.	2.60%

● **...and compared to previous periods?**

Indicator (as described above)	Performance (as at 31.12.2022)	Performance (as at 31.12.2023)
Greenhouse Gas Intensity	577.64	523.53
Exposure to Very Severe Controversies	0.95%	0.38%
Exposure to Worst-in-Class issuers	1.50%	0.49%
Exposure to Fossil Fuels	2.52%	2.60%

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

While the financial product did not have sustainable investment as its objective, it invested a minimum proportion of its assets in sustainable investments as defined by Article 2 (17) SFDR.

As at 31 December 2023 22.85% of the financial product's net assets were invested in sustainable economic activities that contribute to an environmental and/or social objective, in accordance with Article 2 (17) SFDR. Sustainable economic activities refer to the proportion of an issuer's economic activities that contribute to an environmental objective and/or a social objective, provided that such investments do not significantly harm any of those objectives and that the investee companies follow good governance practices. The sustainability investment assessment used data from one or multiple data providers and/or public sources to determine if an activity was sustainable. The environmental and/or social objectives were identified by activities that contributed positively to the United Nations Sustainable Development Goals ("UN SDGs"), which included, but was not limited to, (i) Goal 1: No poverty, (ii) Goal 2: Zero hunger, (iii) Goal 3: Good health and well-being, (iv) Goal 4: Quality education, (v) Goal 5: Gender equality, (vi) Goal 6: Clean water and Sanitation, (vii) Goal 7: Affordable and clean energy, (viii) Goal 10: Reduced inequality, (ix) Goal 11: Sustainable cities and communities, (x) Goal 12: Responsible consumption, (xi) Goal 13: Climate action, (xii) Goal 14: Life below water, and (xiii) Goal 15: Life on land, were measured in terms of revenues, capital expenditure (CapEx) and/or operational expenditure (OpEx).

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

In accordance with Article 2 (17) SFDR, any such sustainable investments did not significantly harm any environmental or social objectives and such sustainable

investment issuers followed good governance practices. Any investment that failed to meet the do no significant harm ("DNSH") thresholds were not considered towards the sustainable investment share of the financial product. Such DNSH thresholds included, but were not limited to:

- Involvement in harmful business activities;
- Violation of international norms or involvement in very severe controversies; and
- Violation of certain principal adverse indicator thresholds.

— — *How were the indicators for adverse impacts on sustainability factors taken into account?*

As part of the DNSH assessment under article 2(17) SFDR, the sustainable investment assessment integrated certain metrics related to principle adverse indicators and the Reference Index of the financial product included criteria to reduce exposure to or to exclude securities which were negatively aligned with the following principal adverse indicators:

- Carbon footprint (no. 2);
- GHG intensity of investee companies (no. 3);
- Exposure to companies active in the fossil fuel sector (no. 4);
- Share of non-renewable energy consumption and production (no. 5);
- Activities negatively affecting biodiversity-sensitive areas (no. 7);
- Violation of UN Global Compact principles and OECD Guidelines for multinational enterprises (no. 10); and
- Exposure to controversial weapons (no. 14).

— — *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?*

Any securities that violated the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights were excluded by the financial product's Reference Index.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did this financial product consider principal adverse impacts on sustainability factors?

As part of the DNSH assessment under article 2(17) SFDR, the sustainable investment assessment integrated certain metrics related to principle adverse indicators and the Reference Index of the financial product included criteria to reduce exposure to or to exclude securities which were negatively aligned with the following principal adverse indicators:

- Carbon footprint (no. 2);
- GHG intensity of investee companies (no. 3);
- Exposure to companies active in the fossil fuel sector (no. 4);
- Share of non-renewable energy consumption and production (no. 5);
- Activities negatively affecting biodiversity-sensitive areas (no. 7);
- Violation of UN Global Compact principles and OECD Guidelines for multinational enterprises (no. 10); and
- Exposure to controversial weapons (no. 14).



What were the top investments of this financial product?

The table below summarises the average top fifteen investment of the financial product as at each quarter-end.

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: 01.01.2023 through 31.12.2023

Largest investments	Sector	% Assets	Country
APPLE INC	Information Technology	6.89%	United States
MICROSOFT CORP	Information Technology	5.92%	United States
NVIDIA CORP	Information Technology	1.96%	United States
ALPHABET INC CLASS A	Communication Services	1.34%	United States
ALPHABET INC CLASS C	Communication Services	1.18%	United States
META PLATFORMS INC CLASS A	Communication Services	1.17%	United States
UNITEDHEALTH GROUP INC	Health Care	0.84%	United States
ELI LILLY	Health Care	0.79%	United States
JPMORGAN CHASE	Financials	0.78%	United States
JOHNSON & JOHNSON	Health Care	0.78%	United States
VISA INC CLASS A	Financials	0.71%	United States
BROADCOM INC	Information Technology	0.67%	United States
PROCTER & GAMBLE	Consumer Staples	0.67%	United States

MASTERCARD INC CLASS A	Financials	0.61%	United States
NESTLE SA	Consumer Staples	0.61%	Switzerland

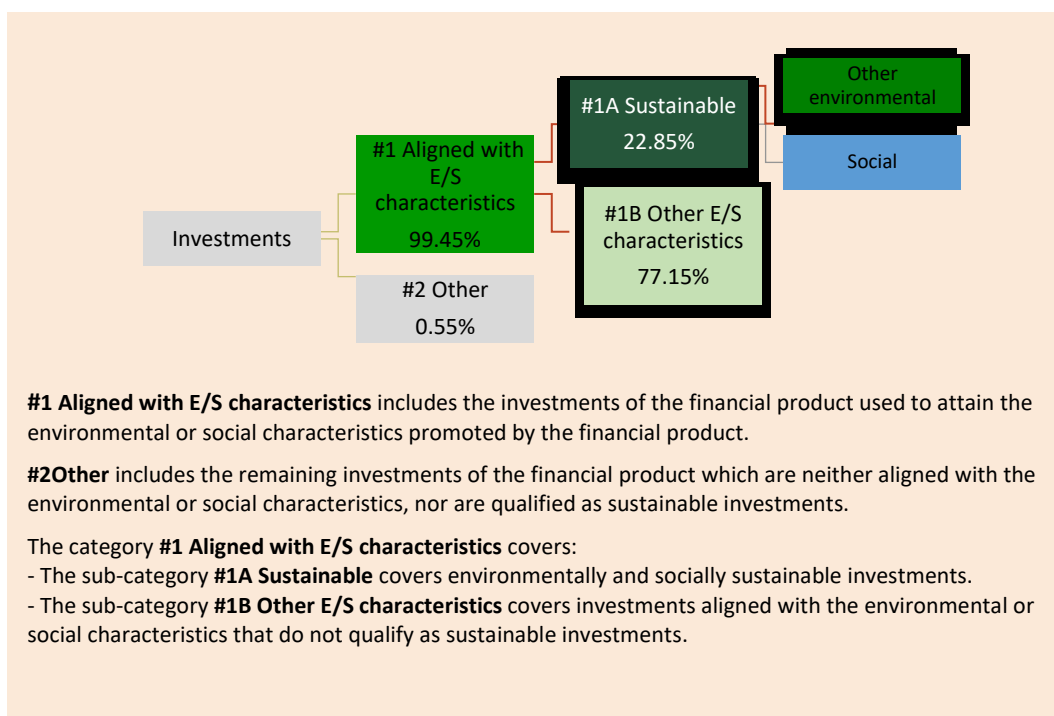


What was the proportion of sustainability-related investments?

● *What was the asset allocation?*

As at 31 December 2023, this financial product invested 99.45% of its net assets in investments that are aligned with the promoted environmental and social characteristics (#1 Aligned with E/S characteristics). Within this category, 22.85% of the financial product's assets qualified as sustainable investments (#1A Sustainable).

0.55% of the investments were not aligned with these characteristics (#2 Other).



● *In which economic sectors were the investments made?*

The table below summarises the GICS sector investments of the financial product as at 31 December 2023.

Sector (GICS)	Financial Product's Assets
Information Technology	27.51%
Health Care	15.38%
Financials	14.34%

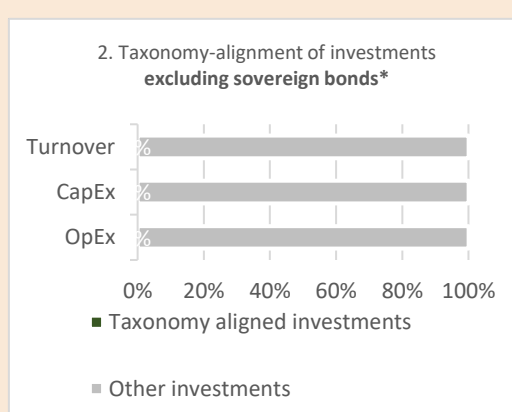
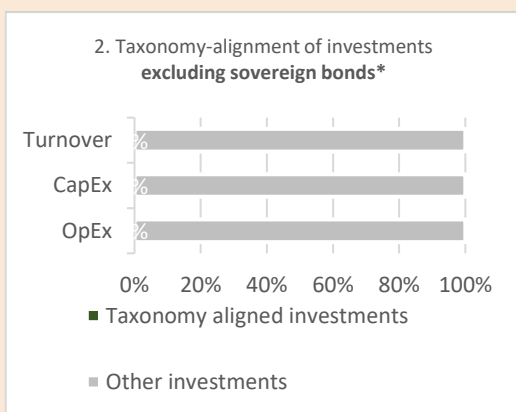
Industrials	9.31%
Consumer Discretionary	8.72%
Communication Services	7.62%
Consumer Staples	6.75%
Real Estate	4.81%
Materials	4.19%
Utilities	1.30%
Other / Unmapped	0.06%
Energy	0.00%



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

N/A –There was no minimum proportion for sustainable investments with an environmental objective that were consistent with the EU Taxonomy. For this reason, the share of environmentally sustainable investments in accordance with Regulation (EU) 2020/852 (Taxonomy Regulation) is considered to be 0% of the financial product’s assets. It may, however, have been the case that some sustainable investments were nevertheless compliant with the environmental objective of the Taxonomy Regulation.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



*For the purpose of these graphs, ‘sovereign bonds’ consist of all sovereign exposures


Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflects the “greenness” of investee companies today.
- **capital expenditure** (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure** (OpEx) reflects the green operational activities of investee companies.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waster management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

- **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?**

Yes:

In fossil gas In nuclear energy

No. While it is considered that no relevant investments were made, it is possible the financial product may have made some investments in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy.

- **What was the share of investments made in transitional and enabling activities?**

N/A – There was no minimum proportion for sustainable investments with an environmental objective that were consistent with the EU Taxonomy. For this reason, the share of investments in transitional and enabling activities in accordance with Regulation (EU) 2020/852 (Taxonomy Regulation) is considered to be 0% of the financial product’s assets. It may, however, have been the case that some sustainable investments were in transitional and enabling activities.

- **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

N/A



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The financial product did not intend to make a minimum allocation to sustainable economic activities that contribute to an environmental objective. However, as at 31 December 2023 the share of environmentally and socially sustainable investments was 22.85% in total.



What was the share of socially sustainable investments?

The financial product did not intend to make a minimum allocation to sustainable economic activities that contribute to a social objective. However, as at 31 December 2023 the share of environmentally and socially sustainable investments was 22.85% in total.

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The financial product predominantly promoted asset allocation in investments that were aligned with environmental and social characteristics (#1 Aligned with E/S characteristics).

Those investments included under “#2 Other” included secured/unsecured deposits (cash) as at 31 December 2023. It also included (i) securities which have been recently downgraded by the relevant ESG data provider used in the construction of the Reference Index but could not be removed from the Reference Index until the next Reference Index rebalance and could therefore not be removed from the portfolio until that time and (ii) securities for which the relevant ESG data provider (a) did not provide a rating or (b) provided a rating that diverged from the Reference Index ESG data provider.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Reference Index promoted environmental and social characteristics by selecting and weighting the constituents with the aim of seeking alignment with EU Paris-aligned Benchmark (“EU PAB”) standards and certain net zero frameworks and removing securities from the Parent Index that did not meet certain ESG criteria as outlined above, as of each Reference Index rebalance. In order to seek to achieve the investment objective, the financial product adopted a “Direct Investment Policy” which means that the financial product aimed to replicate or track, before fees and expenses, the performance of the Reference Index by holding a portfolio of equity securities that comprised all, or a substantial number of, the securities comprised in the Reference Index.

Active engagement with investee issuers, using proxy voting and engagement to drive change for the benefit of clients is a key part of DWS Group’s approach to sustainable investment. DWS applied an Engagement Policy and Corporate Governance & Proxy Voting Policy. For further information regarding the proxy voting activities of the financial product, please visit <https://funds.dws.com/en-lu/about-us/corporate-governance/>.



How did this financial product perform compared to the reference benchmark?

The financial product has designated the Solactive ISS ESG Developed Markets Net Zero Pathway Index as the reference benchmark. Please see below for the performance comparison between the financial product and the reference benchmark.

● **How does the reference benchmark differ from a broad market index?**

The Reference Index is based on the Parent Index, which is designed to reflect the performance of large and medium capitalisation companies across global developed markets, selected according to the Solactive country classification framework. The Reference Index aims to comply with the regulations laid out for EU PAB in the PAB Regulation. The Reference Index also seeks to implement recommendations published by the Institutional Investors Group on Climate

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Change on their Net Zero Investment Framework which can be found on <https://www.iigcc.org> and <https://parisalignedinvestment.org>.

The Reference Index utilises ESG data from Institutional Shareholder Services Inc. ("ISS"). ISS provides expertise across a variety of sustainable and responsible investment issues, including climate change, sustainable development goal ("SDG") linked impacts, human rights, labour standards, corruption and controversial weapons.

Securities are removed from the Parent Index that do not meet certain ESG criteria, including those that are:

- Involved in severe and very severe controversies relating to the environment, human rights, corruption or labour rights;
- Have any involvement in controversial weapons, nuclear weapons, civilian firearm production or tobacco cultivation and production;
- Have involvement over a specific threshold in industries (as set out in the minimum standards for EU PAB) or in certain industries as determined by the Index Administrator to be industries with a high potential for negative environmental, health and/or social impact. These include, but are not limited to:
 - Coal mining and power generation;
 - Fossil fuel production, servicing, exploration, distribution, or power generation;
 - Oil sands production;
 - Civilian firearms distribution;
 - Tobacco related products; and
 - Military weapons;
- Are assigned an ISS ESG rating of D- or below; and
- Have a significant negative impact on United Nations SDG 12 (Responsible Consumption & Production), SDG 13 (Climate Action), SDG 14 (Life Below Water), SDG 15 (Life on Land).

Please note that companies which cannot be evaluated on these criteria due to missing or insufficient data are also excluded.

Securities from the Parent Index that meet these ESG criteria are then assigned an initial weight in the Reference Index based on their market capitalisation, with each constituent's initial weight tilted based on a scoring process for each of the three pillars listed below (the "Tilted Weights"):

- Science-based targets relating to reducing carbon emissions;
- Climate disclosure standards; and
- Green revenue relating to SDG 13.

Additionally, constituent weights are further adjusted to align with the objectives of the EU PAB (including reducing the carbon intensity of the Reference Index). The carbon intensity of the Reference Index is capped at the minimum of the carbon intensity of the decarbonization trajectory on the selection day and 50% of the

carbon intensity of the Parent Index on the selection day. The decarbonization trajectory is defined by an annual minimum carbon intensity reduction of 7% compared to the carbon intensity of the Reference Index on the base day in a geometric progression. Under this process, weightings are subject to capping of up to 5%, with individual weight deviations and sector weight deviation limits applied to the Tilted Weights to minimise, to the extent possible, the deviations against the Parent Index.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

Indicators (as Described Above)	Performance of the financial product (as at 31.12.2023)	Performance of the benchmark (as at 31.12.2023)
Greenhouse Gas Intensity	523.53	523.19
Exposure to Very Severe Controversies	0.38%	0.38%
Exposure to Worst-in-Class issuers	0.49%	0.49%
Exposure to Fossil Fuels	2.60%	2.61%

- ***How did this financial product perform compared with the reference benchmark?***

	Financial product	Benchmark
Performance (during the period 01.01.2023 to 31.12.2023)	24.22%	24.22%

- ***How did this financial product perform compared with the broad market index?***

	Financial product	Broad market index
Performance (during the period 01.01.2023 to 31.12.2023)	24.22%	21.72%

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Xtrackers ESG EUR High Yield Corporate Bond UCITS ETF
 Legal entity identifier: 254900JCYVIMXES6K908

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

Yes

It made **sustainable investments with an environmental objective**: ___%

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made **sustainable investments with a social objective**: ___%

No

It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 19.83% of sustainable investments (as at 31.12.2023)

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The financial product promoted environmental and social characteristics and qualified as a financial product subject to Article 8(1) SFDR by tracking the Bloomberg MSCI Euro High Yield Sustainable and SRI Index (the "Reference Index") which included environmental and/or social considerations. The financial product held a portfolio of securities that comprised all or a representation of the securities comprised in the Reference Index or unrelated transferable securities or other eligible assets. The Reference Index was designed to reflect the performance of high yield, Euro denominated corporate bonds

that met specific maturity, credit quality, liquidity, and environmental, social and governance (“ESG”) criteria.

The Reference Index excluded bonds which did not fulfil specific ESG criteria. In particular, bonds were excluded from the Reference Index due to the following ESG considerations:

- Bonds rated below BB by MSCI ESG Research. MSCI ESG Ratings are designed to help identify the ESG risks and opportunities of investments. Companies were rated on a 7-point ‘AAA’ to ‘CCC’ scale according to their exposure to industry-specific ESG risks and their ability to manage those risks relative to peers.
- Issuers with a “red” MSCI ESG Controversies score (less than 1). MSCI ESG Controversies scores measures a company’s involvement in notable ESG controversies related to the company’s operations and/or products, possible breaches of international norms and principles such as the UN Global Compact, and performance with respect to these norms and principles. Each Controversy was attributed a 0-10 score and a flag colour depending on the severity of its ESG impact.
- Issuers that were classified by MSCI in their MSCI ESG Business Involvement Screening Research (“BISR”) as breaching certain thresholds in controversial activities, including, but not limited to, alcohol, tobacco, gambling, adult entertainment, genetically modified organisms, nuclear power, civilian firearms, military weapons, and energy production from thermal coal, nuclear power or natural gas based power generation. BISR aims to enable institutional investors to manage ESG standards and restrictions.
- Issuers with any involvement in controversial weapons, nuclear weapons, or with any fossil fuel reserves.

The MSCI ESG Ratings, MSCI ESG Controversies scores and BISR were sourced from MSCI ESG Research LLC.

If having applied the above ESG exclusion criteria, less than 20% of the total number of issuers in the universe of eligible bonds (the “Relevant Threshold”) were excluded, the remaining issuers were ranked according to MSCI ESG Ratings score and MSCI ESG Controversies score and those with the lowest ranking were excluded from the Reference Index, until the number of excluded issuers was higher than the Relevant Threshold.

Issuers with an MSCI ESG Rating of BBB or higher were weighted in the Reference Index at 100% weight by market value while the weight of bonds from issuers with an MSCI ESG Rating of BB were weighted in the Reference Index at a 50% weight by market value.

● **How did the sustainability indicators perform?**

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

Indicator	Description	Performance (as at 31.12.2023)
Exposure to Very Severe Controversies	The percentage of the financial product's portfolio's market value exposed to companies facing one or more Very Severe controversies related to the environment, customers, human rights, labour rights and governance as determined by MSCI, including violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights, or for which no data was available.	0.44%
Exposure to Worst-in-Class issuers	The percentage of the financial product's portfolio's market value exposed to companies with a rating of "CCC" as determined by MSCI, or for which no data was available.	0.44%
Controversial Weapons Involvement	The percentage of the financial product's portfolio's market value exposed to companies with ties to cluster munitions, landmines, biological / chemical weapons, depleted uranium weapons, blinding laser weapons, incendiary weapons, and/or non-detectable fragments as determined by MSCI, or for which no data was available.	0.44%
Tobacco involvement	The percentage of the financial product's portfolio's market value exposed to companies flagged for involvement in tobacco as determined by MSCI, and includes all tobacco producers as well as tobacco distributors, suppliers, and retailers with a combined revenue in these areas of more than, or equal to, 5%, or for which no data was available.	0.44%

● **...and compared to previous periods?**

Indicator (as described above)	Performance (as at 31.12.2022)	Performance (as at 31.12.2023)
Exposure to Very Severe Controversies	0.94%	0.44%
Exposure to Worst-in-Class issuers	0.94%	0.44%
Controversial Weapons Involvement	0.94%	0.44%
Tobacco involvement	0.94%	0.44%

● ***What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?***

While the financial product did not have sustainable investment as its objective, it invested a minimum proportion of its assets in sustainable investments as defined by Article 2 (17) SFDR.

As at 31 December 2023 19.83% of the financial product's net assets were invested in sustainable economic activities that contribute to an environmental and/or social objective, in accordance with Article 2 (17) SFDR. Sustainable economic activities refer to the proportion of an issuer's economic activities that contribute to an environmental objective and/or a social objective, provided that such investments do not significantly harm any of those objectives and that the investee companies follow good governance practices. The sustainability investment assessment used data from one or multiple data providers and/or public sources to determine if an activity was sustainable. The environmental and/or social objectives were identified by activities that contributed positively to the United Nations Sustainable Development Goals ("UN SDGs"), which included, but was not limited to, (i) Goal 1: No poverty, (ii) Goal 2: Zero hunger, (iii) Goal 3: Good health and well-being, (iv) Goal 4: Quality education, (v) Goal 5: Gender equality, (vi) Goal 6: Clean water and Sanitation, (vii) Goal 7: Affordable and clean energy, (viii) Goal 10: Reduced inequality, (ix) Goal 11: Sustainable cities and communities, (x) Goal 12: Responsible consumption, (xi) Goal 13: Climate action, (xii) Goal 14: Life below water, and (xiii) Goal 15: Life on land, were measured in terms of revenues, capital expenditure (CapEx) and/or operational expenditure (OpEx).

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

In accordance with Article 2 (17) SFDR, any such sustainable investments did not significantly harm any environmental or social objectives and such sustainable investment issuers followed good governance practices. Any investment that failed to meet the do no significant harm ("DNSH") thresholds were not considered towards the sustainable investment share of the financial product. Such DNSH thresholds included, but were not limited to:

- Involvement in harmful business activities;
- Violation of international norms or involvement in very severe controversies; and
- Violation of certain principal adverse indicator thresholds.

— ***How were the indicators for adverse impacts on sustainability factors taken into account?***

As part of the DNSH assessment under article 2(17) SFDR, the sustainable investment assessment integrated certain metrics related to principle adverse indicators and the Reference Index of the financial product included criteria to

reduce exposure to or to exclude securities which were negatively aligned with the following principal adverse indicators:

- Exposure to companies active in the fossil fuel sector (no. 4);
- Violation of UN Global Compact principles and OECD Guidelines for multinational enterprises (no. 10); and
- Exposure to controversial weapons (no. 14).

— — *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?*

Any securities that violated the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights were excluded by the financial product's Reference Index.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did this financial product consider principal adverse impacts on sustainability factors?

As part of the DNSH assessment under article 2(17) SFDR, the sustainable investment assessment integrated certain metrics related to principle adverse indicators and the Reference Index of the financial product included criteria to reduce exposure to or to exclude securities which were negatively aligned with the following principal adverse indicators:

- Exposure to companies active in the fossil fuel sector (no. 4);
- Violation of UN Global Compact principles and OECD Guidelines for multinational enterprises (no. 10); and
- Exposure to controversial weapons (no. 14).



What were the top investments of this financial product?

The table below summarises the average top fifteen investment of the financial product as at each quarter-end.

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 01.01.2023 through 01.01.2023

Largest investments	Sector	% Assets	Country
DWS DEUTSCHE GL. LQ. SR. CL. Z	Other / Unmapped	1.34%	Ireland
ATLANTIA SPA RegS	Industrials	0.65%	Italy
IQVIA INC RegS	Health Care	0.64%	United States
GRIFOLS ESCROW ISSUER SAU RegS	Health Care	0.64%	Spain
FAURECIA SE RegS	Consumer Discretionary	0.64%	France
BANCO BPM SPA MTN RegS	Financials	0.61%	Italy
UNICREDIT SPA MTN RegS	Financials	0.60%	Italy
GRIFOLS SA RegS	Health Care	0.58%	Spain
RENAULT SA MTN RegS	Consumer Discretionary	0.57%	France
VALLOUREC SA RegS	Energy	0.57%	France
INTESA SANPAOLO SPA MTN RegS	Financials	0.56%	Italy
VODAFONE GROUP PLC RegS	Communication Services	0.56%	United Kingdom
FAURECIA SE RegS	Consumer Discretionary	0.56%	France
TELEFONICA EUROPE BV RegS	Communication Services	0.56%	Netherlands
INTESA SANPAOLO SPA MTN RegS	Financials	0.55%	Italy

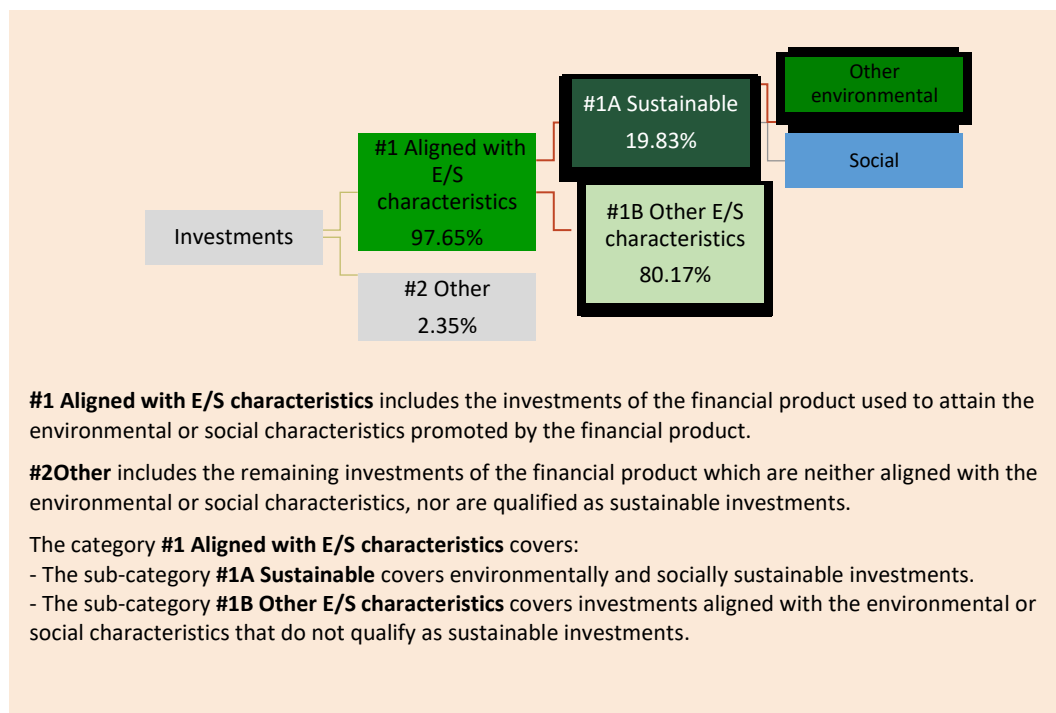


What was the proportion of sustainability-related investments?

● *What was the asset allocation?*

As at 31 December 2023, this financial product invested 97.65% of its net assets in investments that are aligned with the promoted environmental and social characteristics (#1 Aligned with E/S characteristics). Within this category, 19.83% of the financial product's assets qualified as sustainable investments (#1A Sustainable).

2.35% of the investments were not aligned with these characteristics (#2 Other).



● ***In which economic sectors were the investments made?***

The table below summarises the GICS sector investments of the financial product as at 31 December 2023.

Sector (GICS)	Financial Product's Assets
Financials	28.42%
Communication Services	21.53%
Consumer Discretionary	13.74%
Industrials	11.18%
Materials	6.58%
Health Care	5.94%
Real Estate	3.47%
Information Technology	2.43%
Consumer Staples	2.26%
Other / Unmapped	1.90%
Energy	1.48%
Utilities	1.07%

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflects the “greenness” of investee companies today.
- **capital expenditure** (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure** (OpEx) reflects the green operational activities of investee companies.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waster management rules.

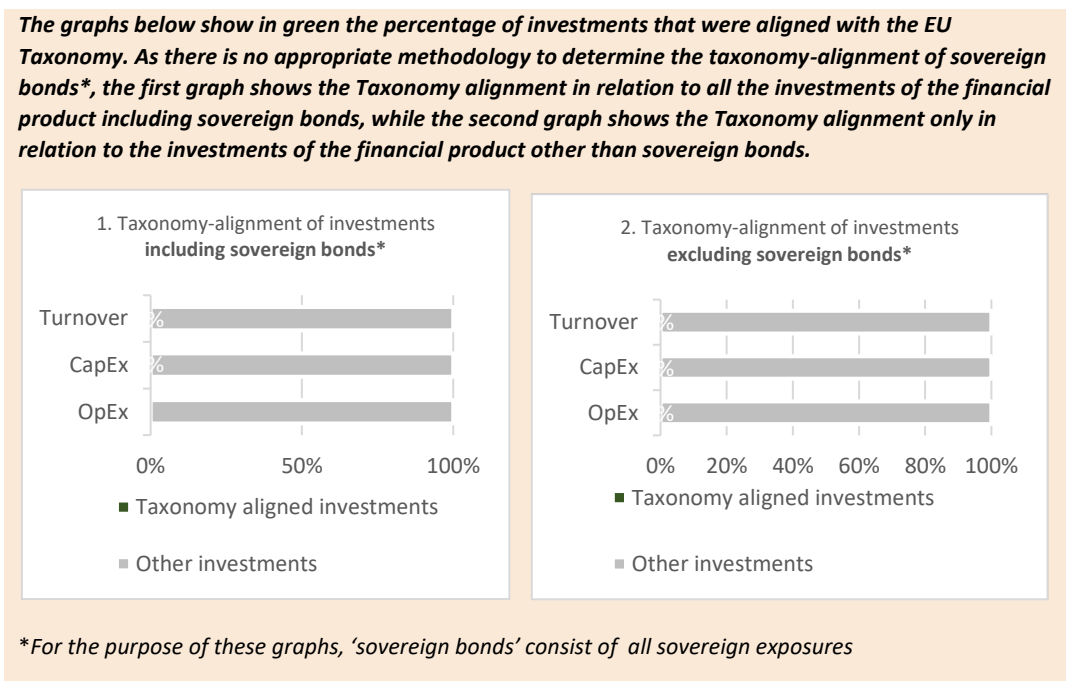
Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

N/A – There was no minimum proportion for sustainable investments with an environmental objective that were consistent with the EU Taxonomy. For this reason, the share of environmentally sustainable investments in accordance with Regulation (EU) 2020/852 (Taxonomy Regulation) is considered to be 0% of the financial product’s assets. It may, however, have been the case that some sustainable investments were nevertheless compliant with the environmental objective of the Taxonomy Regulation.



● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

- Yes:
 - In fossil gas
 - In nuclear energy

No. While it is considered that no relevant investments were made, it is possible the financial product may have made some investments in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy.

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

● **What was the share of investments made in transitional and enabling activities?**

N/A – There was no minimum proportion for sustainable investments with an environmental objective that were consistent with the EU Taxonomy. For this reason, the share of investments in transitional and enabling activities in accordance with Regulation (EU) 2020/852 (Taxonomy Regulation) is considered to be 0% of the financial product’s assets. It may, however, have been the case that some sustainable investments were in transitional and enabling activities.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

N/A



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The financial product did not intend to make a minimum allocation to sustainable economic activities that contribute to an environmental objective. However, as at 31 December 2023 the share of environmentally and socially sustainable investments was 19.83% in total.



What was the share of socially sustainable investments?

The financial product did not intend to make a minimum allocation to sustainable economic activities that contribute to a social objective. However, as at 31 December 2023 the share of environmentally and socially sustainable investments was 19.83% in total.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The financial product predominantly promoted asset allocation in investments that were aligned with environmental and social characteristics (#1 Aligned with E/S characteristics).

Those investments included under “#2 Other” included secured/unsecured deposits (cash) and shares of other collective investment schemes which pursued a money market strategy as at 31 December 2023. It also included securities which have been recently downgraded by the relevant ESG data provider but could not be removed from the Reference Index until the next Reference Index rebalance and could therefore not be removed from the portfolio until that time.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Reference Index promoted environmental and social characteristics by excluding companies which did not fulfil the specific ESG criteria outlined above, as of each Reference Index rebalance. In order to seek to achieve the investment objective, the financial product adopted a “Direct Investment Policy” which means that the financial

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

product aimed to replicate or track, before fees and expenses, the performance of the Reference Index by holding a portfolio of fixed income securities that comprised all or a representation of the securities comprised in the Reference Index or unrelated transferable securities. Any unrelated transferable securities held by the financial product were typically similar to the securities comprised in the Reference Index.

Active engagement with investee issuers to drive change for the benefit of clients is a key part of DWS Group's approach to sustainable investment. DWS applied an Engagement Policy and Corporate Governance & Proxy Voting Policy. For further information regarding the proxy voting activities of the financial product, please visit <https://funds.dws.com/en-lu/about-us/corporate-governance/>.



How did this financial product perform compared to the reference benchmark?

The financial product has designated the Bloomberg MSCI Euro High Yield Sustainable and SRI Index as the reference benchmark. Please see below for the performance comparison between the financial product and the reference benchmark.

● ***How does the reference benchmark differ from a broad market index?***

The Reference Index differs from a broad market index representing the performance of high yield, Euro denominated corporate bonds by excluding bonds which do not fulfil specific ESG criteria. In particular, bonds will be excluded from the Reference Index due to the following ESG considerations:

- Bonds rated below BB by MSCI ESG Research. MSCI ESG Ratings are designed to help identify the ESG risks and opportunities of investments. Companies are rated on a 7-point 'AAA' to 'CCC' scale according to their exposure to industry-specific ESG risks and their ability to manage those risks relative to peers.
- Issuers with a "red" MSCI ESG Controversies score (less than 1). MSCI ESG Controversies scores measures a company's involvement in notable ESG controversies related to the company's operations and/or products, possible breaches of international norms and principles such as the UN Global Compact, and performance with respect to these norms and principles. Each Controversy is attributed a 0-10 score and a flag colour depending on the severity of its ESG impact.
- Issuers that are classified by MSCI in their MSCI ESG Business Involvement Screening Research ("BISR") as breaching certain thresholds in controversial activities, including, but not limited to, alcohol, tobacco, gambling, adult entertainment, genetically modified organisms, nuclear power, civilian firearms, military weapons, and energy production from thermal coal, nuclear power or natural gas based power generation. BISR aims to enable institutional investors to manage ESG standards and restrictions.
- Issuers with any involvement in controversial weapons, nuclear weapons, or with any fossil fuel reserves.

The MSCI ESG Ratings, MSCI ESG Controversies scores and BISR are sourced from MSCI ESG Research LLC.

If having applied the above ESG exclusion criteria, less than 20% of the total number of issuers in the universe of eligible bonds (the “Relevant Threshold”) are excluded, the remaining issuers are ranked according to MSCI ESG Ratings score and MSCI ESG Controversies score and those with the lowest ranking will be excluded from the Reference Index, until the number of excluded issuers is higher than the Relevant Threshold.

Issuers with an MSCI ESG Rating of BBB or higher will be weighted in the Reference Index at 100% weight by market value while the weight of bonds from issuers with an MSCI ESG Rating of BB will be weighted in the Reference Index at a 50% weight by market value.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

Indicators (as Described Above)	Performance of the financial product (as at 31.12.2023)	Performance of the benchmark (as at 31.12.2023)
Exposure to Very Severe Controversies	0.44%	0.27%
Exposure to Worst-in-Class issuers	0.44%	0.27%
Controversial Weapons Involvement	0.44%	0.27%
Tobacco involvement	0.44%	0.27%

- ***How did this financial product perform compared with the reference benchmark?***

	Financial product	Benchmark
Performance (during the period 01.01.2023 to 31.12.2023)	10.03%	10.68%

- ***How did this financial product perform compared with the broad market index?***

	Financial product	Broad market index
Performance (during the period 01.01.2023 to 31.12.2023)	10.03%	11.69%

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Xtrackers ESG USD High Yield Corporate Bond UCITS ETF
 Legal entity identifier: 254900AN6N7D4N3AT454

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

Yes

It made **sustainable investments with an environmental objective**: ___%

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made **sustainable investments with a social objective**: ___%

No

It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 13.06% of sustainable investments (as at 31.12.2023)

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The financial product promoted environmental and social characteristics and qualified as a financial product subject to Article 8(1) SFDR by tracking the Bloomberg MSCI US High Yield Sustainable and SRI Index (the "Reference Index") which included environmental and/or social considerations. The financial product held a portfolio of securities that comprised all or a representation of the securities comprised in the Reference Index or unrelated transferable securities or other eligible assets. The Reference Index was designed to reflect the performance of high yield, USD denominated corporate bonds that

met specific maturity, credit quality, liquidity, and environmental, social and governance (“ESG”) criteria.

The Reference Index excluded bonds which did not fulfil specific ESG criteria. In particular, bonds were excluded from the Reference Index due to the following ESG considerations:

- Bonds rated below BB by MSCI ESG Research. MSCI ESG Ratings are designed to help identify the ESG risks and opportunities of investments. Companies were rated on a 7-point ‘AAA’ to ‘CCC’ scale according to their exposure to industry-specific ESG risks and their ability to manage those risks relative to peers.
- Issuers with a “red” MSCI ESG Controversies score (less than 1). MSCI ESG Controversies scores measures a company’s involvement in notable ESG controversies related to the company’s operations and/or products, possible breaches of international norms and principles such as the UN Global Compact, and performance with respect to these norms and principles. Each Controversy was attributed a 0-10 score and a flag colour depending on the severity of its ESG impact.
- Issuers that were classified by MSCI in their MSCI ESG Business Involvement Screening Research (“BISR”) as breaching certain thresholds in controversial activities, including, but not limited to, alcohol, tobacco, gambling, adult entertainment, genetically modified organisms, nuclear power, civilian firearms, military weapons, and energy production from thermal coal, nuclear power or natural gas based power generation. BISR aims to enable institutional investors to manage ESG standards and restrictions.
- Issuers with any involvement in controversial weapons, nuclear weapons, or with any fossil fuel reserves.

The MSCI ESG Ratings, MSCI ESG Controversies scores and BISR were sourced from MSCI ESG Research LLC.

If having applied the above ESG exclusion criteria, less than 20% of the total number of issuers in the universe of eligible bonds (the “Relevant Threshold”) were excluded, the remaining issuers were ranked according to MSCI ESG Ratings score and MSCI ESG Controversies score and those with the lowest ranking were excluded from the Reference Index, until the number of excluded issuers was higher than the Relevant Threshold.

Issuers with an MSCI ESG Rating of BBB or higher were weighted in the Reference Index at 100% weight by market value while the weight of bonds from issuers with an MSCI ESG Rating of BB were weighted in the Reference Index at a 50% weight by market value.

● **How did the sustainability indicators perform?**

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

Indicator	Description	Performance (as at 31.12.2023)
Exposure to Very Severe Controversies	The percentage of the financial product's portfolio's market value exposed to companies facing one or more Very Severe controversies related to the environment, customers, human rights, labour rights and governance as determined by MSCI, including violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights, or for which no data was available.	4.24%
Exposure to Worst-in-Class issuers	The percentage of the financial product's portfolio's market value exposed to companies with a rating of "CCC" as determined by MSCI, or for which no data was available.	4.24%
Controversial Weapons Involvement	The percentage of the financial product's portfolio's market value exposed to companies with ties to cluster munitions, landmines, biological / chemical weapons, depleted uranium weapons, blinding laser weapons, incendiary weapons, and/or non-detectable fragments as determined by MSCI, or for which no data was available.	4.24%
Tobacco involvement	The percentage of the financial product's portfolio's market value exposed to companies flagged for involvement in tobacco as determined by MSCI, and includes all tobacco producers as well as tobacco distributors, suppliers, and retailers with a combined revenue in these areas of more than, or equal to, 5%, or for which no data was available.	4.24%

● **...and compared to previous periods?**

Indicator (as described above)	Performance (as at 31.12.2022)	Performance (as at 31.12.2023)
Exposure to Very Severe Controversies	0.50%	4.24%
Exposure to Worst-in-Class issuers	0.50%	4.24%
Controversial Weapons Involvement	0.50%	4.24%
Tobacco involvement	0.50%	4.24%

● ***What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?***

While the financial product did not have sustainable investment as its objective, it invested a minimum proportion of its assets in sustainable investments as defined by Article 2 (17) SFDR.

As at 31 December 2023 13.06% of the financial product's net assets were invested in sustainable economic activities that contribute to an environmental and/or social objective, in accordance with Article 2 (17) SFDR. Sustainable economic activities refer to the proportion of an issuer's economic activities that contribute to an environmental objective and/or a social objective, provided that such investments do not significantly harm any of those objectives and that the investee companies follow good governance practices. The sustainability investment assessment used data from one or multiple data providers and/or public sources to determine if an activity was sustainable. The environmental and/or social objectives were identified by activities that contributed positively to the United Nations Sustainable Development Goals ("UN SDGs"), which included, but was not limited to, (i) Goal 1: No poverty, (ii) Goal 2: Zero hunger, (iii) Goal 3: Good health and well-being, (iv) Goal 4: Quality education, (v) Goal 5: Gender equality, (vi) Goal 6: Clean water and Sanitation, (vii) Goal 7: Affordable and clean energy, (viii) Goal 10: Reduced inequality, (ix) Goal 11: Sustainable cities and communities, (x) Goal 12: Responsible consumption, (xi) Goal 13: Climate action, (xii) Goal 14: Life below water, and (xiii) Goal 15: Life on land, were measured in terms of revenues, capital expenditure (CapEx) and/or operational expenditure (OpEx).

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

In accordance with Article 2 (17) SFDR, any such sustainable investments did not significantly harm any environmental or social objectives and such sustainable investment issuers followed good governance practices. Any investment that failed to meet the do no significant harm ("DNSH") thresholds were not considered towards the sustainable investment share of the financial product. Such DNSH thresholds included, but were not limited to:

- Involvement in harmful business activities;
- Violation of international norms or involvement in very severe controversies; and
- Violation of certain principal adverse indicator thresholds.

— ***How were the indicators for adverse impacts on sustainability factors taken into account?***

As part of the DNSH assessment under article 2(17) SFDR, the sustainable investment assessment integrated certain metrics related to principle adverse indicators and the Reference Index of the financial product included criteria to

reduce exposure to or to exclude securities which were negatively aligned with the following principal adverse indicators:

- Exposure to companies active in the fossil fuel sector (no. 4);
- Violation of UN Global Compact principles and OECD Guidelines for multinational enterprises (no. 10); and
- Exposure to controversial weapons (no. 14).

— — *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?*

Any securities that violated the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights were excluded by the financial product's Reference Index.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

As part of the DNSH assessment under article 2(17) SFDR, the sustainable investment assessment integrated certain metrics related to principle adverse indicators and the Reference Index of the financial product included criteria to reduce exposure to or to exclude securities which were negatively aligned with the following principal adverse indicators:

- Exposure to companies active in the fossil fuel sector (no. 4);
- Violation of UN Global Compact principles and OECD Guidelines for multinational enterprises (no. 10); and
- Exposure to controversial weapons (no. 14).



What were the top investments of this financial product?

The table below summarises the average top fifteen investment of the financial product as at each quarter-end.

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 01.01.2023 through 31.12.2023

Largest investments	Sector	% Assets	Country
DEUTSCHE MANAGED DOLLAR FUND	Other / Unmapped	1.23%	Ireland
DIRECTV FINANCING LLC 144A	Communication Services	0.47%	United States
TENET HEALTHCARE CORPORATION	Health Care	0.46%	United States
VODAFONE GROUP PLC	Communication Services	0.44%	United Kingdom
TENET HEALTHCARE CORPORATION	Health Care	0.44%	United States
UNITI GROUP LP 144A	Communication Services	0.40%	United States
INTELSAT JACKSON HOLDINGS SA 144A	Communication Services	0.40%	Luxembourg
NEWELL RUBBERMAID INC	Consumer Discretionary	0.39%	United States
UNITED RENTALS (NORTH AMERICA) INC	Industrials	0.38%	United States
TENET HEALTHCARE CORPORATION	Health Care	0.34%	United States
SPRINGLEAF FINANCE CORP	Financials	0.34%	United States
DAVITA INC 144A	Health Care	0.33%	United States
AMERICAN AIRLINES INC/AADVANTAGE 144A	Industrials	0.32%	Multinational
TENET HEALTHCARE CORPORATION	Health Care	0.30%	United States
AMERICAN AIRLINES /AADVANTAGE 144A	Industrials	0.30%	United States

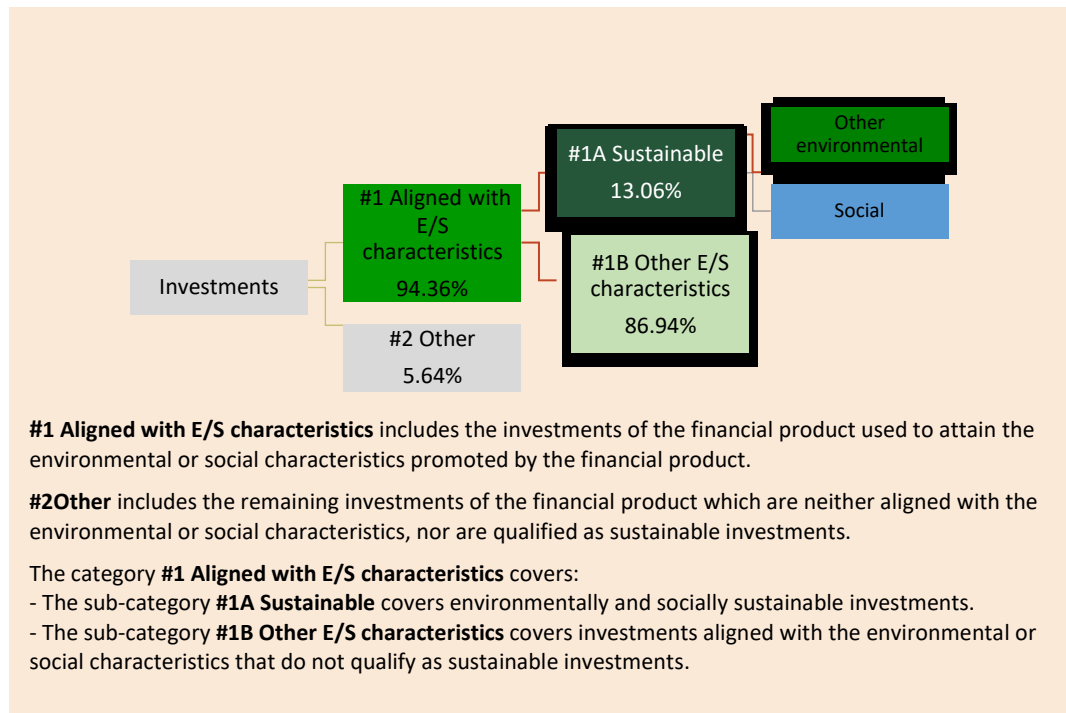


What was the proportion of sustainability-related investments?

● *What was the asset allocation?*

As at 31 December 2023, this financial product invested 94.36% of its net assets in investments that are aligned with the promoted environmental and social characteristics (#1 Aligned with E/S characteristics). Within this category, 13.06% of the financial product's assets qualified as sustainable investments (#1A Sustainable).

5.64% of the investments were not aligned with these characteristics (#2 Other).



● **In which economic sectors were the investments made?**

The table below summarises the GICS sector investments of the financial product as at 31 December 2023.

Sector (GICS)	Financial Product's Assets
Communication Services	22.26%
Consumer Discretionary	14.04%
Industrials	13.62%
Health Care	9.76%
Materials	7.05%
Financials	6.89%
Information Technology	6.81%
Energy	6.63%
Consumer Staples	5.60%
Real Estate	4.82%
Other / Unmapped	2.20%
Utilities	0.33%

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflects the “greenness” of investee companies today.
- **capital expenditure** (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure** (OpEx) reflects the green operational activities of investee companies.

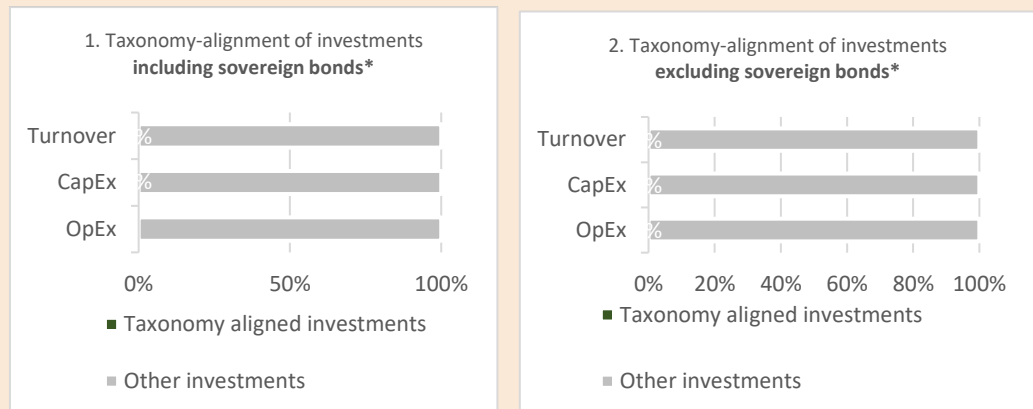


To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

N/A – There was no minimum proportion for sustainable investments with an environmental objective that were consistent with the EU Taxonomy. For this reason, the share of environmentally sustainable investments in accordance with Regulation

(EU) 2020/852 (Taxonomy Regulation) is considered to be 0% of the financial product's assets. It may, however, have been the case that some sustainable investments were nevertheless compliant with the environmental objective of the Taxonomy Regulation.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waster management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?**

Yes:
 In fossil gas In nuclear energy

No. While it is considered that no relevant investments were made, it is possible the financial product may have made some investments in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy.

● **What was the share of investments made in transitional and enabling activities?**

N/A – There was no minimum proportion for sustainable investments with an environmental objective that were consistent with the EU Taxonomy. For this reason, the share of investments in transitional and enabling activities in accordance with Regulation (EU) 2020/852 (Taxonomy Regulation) is considered to be 0% of the financial product's assets. It may, however, have been the case that some sustainable investments were in transitional and enabling activities.

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

- **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

N/A



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The financial product did not intend to make a minimum allocation to sustainable economic activities that contribute to an environmental objective. However, as at 31 December 2023 the share of environmentally and socially sustainable investments was 13.06% in total.



What was the share of socially sustainable investments?

The financial product did not intend to make a minimum allocation to sustainable economic activities that contribute to a social objective. However, as at 31 December 2023 the share of environmentally and socially sustainable investments was 13.06% in total.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The financial product predominantly promoted asset allocation in investments that were aligned with environmental and social characteristics (#1 Aligned with E/S characteristics).

Those investments included under “#2 Other” included secured/unsecured deposits (cash) and shares of other collective investment schemes which pursued a money market strategy as at 31 December 2023. It also included securities which have been recently downgraded by the relevant ESG data provider but could not be removed from the Reference Index until the next Reference Index rebalance and could therefore not be removed from the portfolio until that time.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Reference Index promoted environmental and social characteristics by excluding companies which did not fulfil the specific ESG criteria outlined above, as of each Reference Index rebalance. In order to seek to achieve the investment objective, the financial product adopted a “Direct Investment Policy” which means that the financial product aimed to track, before fees and expenses, the performance of the Reference Index by holding a portfolio that comprised all or a representation of the securities comprised in the Reference Index or unrelated transferable securities. Any unrelated transferable securities held by the financial product were typically similar to the securities comprised in the Reference Index.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

Active engagement with investee issuers to drive change for the benefit of clients is a key part of DWS Group's approach to sustainable investment. DWS applied an Engagement Policy and Corporate Governance & Proxy Voting Policy. For further information regarding the proxy voting activities of the financial product, please visit <https://funds.dws.com/en-lu/about-us/corporate-governance/>.



How did this financial product perform compared to the reference benchmark?

The financial product has designated the Bloomberg MSCI US High Yield Sustainable and SRI Index as the reference benchmark. Please see below for the performance comparison between the financial product and the reference benchmark.

● ***How does the reference benchmark differ from a broad market index?***

The Reference Index differs from a broad market index representing the performance of high yield, USD denominated corporate bonds by excluding bonds which do not fulfil specific ESG criteria. In particular, bonds will be excluded from the Reference Index due to the following ESG considerations:

- Bonds rated below BB by MSCI ESG Research. MSCI ESG Ratings are designed to help identify the ESG risks and opportunities of investments. Companies are rated on a 7-point 'AAA' to 'CCC' scale according to their exposure to industry-specific ESG risks and their ability to manage those risks relative to peers.
- Issuers with a "red" MSCI ESG Controversies score (less than 1). MSCI ESG Controversies scores measures a company's involvement in notable ESG controversies related to the company's operations and/or products, possible breaches of international norms and principles such as the UN Global Compact, and performance with respect to these norms and principles. Each Controversy is attributed a 0-10 score and a flag colour depending on the severity of its ESG impact.
- Issuers that are classified by MSCI in their MSCI ESG Business Involvement Screening Research ("BISR") as breaching certain thresholds in controversial activities, including, but not limited to, alcohol, tobacco, gambling, adult entertainment, genetically modified organisms, nuclear power, civilian firearms, military weapons, and energy production from thermal coal, nuclear power or natural gas based power generation. BISR aims to enable institutional investors to manage ESG standards and restrictions.
- Issuers with any involvement in controversial weapons, nuclear weapons, or with any fossil fuel reserves.

The MSCI ESG Ratings, MSCI ESG Controversies scores and BISR are sourced from MSCI ESG Research LLC.

If having applied the above ESG exclusion criteria, less than 20% of the total number of issuers in the universe of eligible bonds (the "Relevant Threshold") are excluded, the remaining issuers are ranked according to MSCI ESG Ratings score and MSCI ESG Controversies score and those with the lowest ranking will be excluded from

the Reference Index, until the number of excluded issuers is higher than the Relevant Threshold.

Issuers with an MSCI ESG Rating of BBB or higher will be weighted in the Reference Index at 100% weight by market value while the weight of bonds from issuers with an MSCI ESG Rating of BB will be weighted in the Reference Index at a 50% weight by market value.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

Indicators (as Described Above)	Performance of the financial product (as at 31.12.2023)	Performance of the benchmark (as at 31.12.2023)
Exposure to Very Severe Controversies	4.24%	4.15%
Exposure to Worst-in-Class issuers	4.24%	4.15%
Controversial Weapons Involvement	4.24%	4.15%
Tobacco involvement	4.24%	4.15%

- ***How did this financial product perform compared with the reference benchmark?***

	Financial product	Benchmark
Performance (during the period 01.01.2023 to 31.12.2023)	12.36%	12.64%

- ***How did this financial product perform compared with the broad market index?***

	Financial product	Broad market index
Performance (during the period 01.01.2023 to 31.12.2023)	12.36%	13.13%

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Xtrackers MSCI Fintech Innovation UCITS ETF
 Legal entity identifier: 2549001B8QLCJ3D9JZ85

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

Yes

It made **sustainable investments with an environmental objective**: ___%

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made **sustainable investments with a social objective**: ___%

No

It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 5.02% of sustainable investments (as at 31.12.2023)

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The financial product promoted environmental and social characteristics and qualified as a financial product subject to Article 8(1) SFDR by tracking the MSCI ACWI IMI Fintech Innovation Select ESG Screened 100 Index (the "Reference Index") which included environmental and/or social considerations. The financial product held a portfolio of equity securities that comprised all, or a substantial number of, the securities comprised in the Reference Index. The Reference Index selected companies from the MSCI ACWI IMI Index (the "Parent Index") that met, among other thematic selection criteria, certain

minimum Environmental, Social and Governance ("ESG") standards, by excluding companies from the Parent Index which did not fulfil the following specific ESG criteria:

- Were unrated by MSCI ESG Research
- Were assigned an MSCI ESG Rating of CCC
- Had any involvement in controversial weapons
- Were classified by MSCI in their ESG Business Involvement Screening Research as breaching certain thresholds in controversial activities, including, but not limited to, tobacco, conventional weapons, nuclear weapons, civilian firearms, thermal coal, and oil sands extraction
- Had an MSCI ESG Controversies Score of 0 and/or failed to comply with the United Nations Global Compact principles

The Reference Index used company ratings and research provided by MSCI ESG Research. In particular, the following three components were utilised:

MSCI ESG Ratings

MSCI ESG Ratings provided research, data, analysis and ratings of how well companies manage environmental, social and governance risks and opportunities. MSCI ESG Ratings provided an overall company ESG rating.

MSCI ESG Controversies

MSCI ESG Controversies provided assessments of controversies concerning the negative environmental, social, and/or governance impact of company operations, products and services.

MSCI ESG Business Involvement Screening Research

MSCI ESG Business Involvement Screening Research (BISR) aimed to enable institutional investors to manage environmental, social and governance (ESG) standards and restrictions.

● How did the sustainability indicators perform?

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.	Indicator	Description	Performance (as at 31.12.2023)
	Exposure to Very Severe Controversies	The percentage of the financial product's portfolio's market value exposed to companies facing one or more Very Severe controversies related to the environment, customers, human rights, labour rights and governance as determined by MSCI, including violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights, or for which no data was available.	0.00%
	Exposure to Worst-in-Class issuers	The percentage of the financial product's portfolio's market value exposed to companies with a rating of	0.00%

	"CCC" as determined by MSCI, or for which no data was available.	
Controversial Weapons Involvement	The percentage of the financial product's portfolio's market value exposed to companies with ties to cluster munitions, landmines, biological / chemical weapons, depleted uranium weapons, blinding laser weapons, incendiary weapons, and/or non-detectable fragments as determined by MSCI, or for which no data was available.	0.00%
Tobacco involvement	The percentage of the financial product's portfolio's market value exposed to companies flagged for involvement in tobacco as determined by MSCI, and includes all tobacco producers as well as tobacco distributors, suppliers, and retailers with a combined revenue in these areas of more than, or equal to, 5%, or for which no data was available.	0.00%

● **...and compared to previous periods?**

Indicator (as described above)	Performance (as at 31.12.2022)	Performance (as at 31.12.2023)
Exposure to Very Severe Controversies	0.00%	0.00%
Exposure to Worst-in-Class issuers	0.00%	0.00%
Controversial Weapons Involvement	0.00%	0.00%
Tobacco involvement	0.00%	0.00%

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

While the financial product did not have sustainable investment as its objective, it invested a minimum proportion of its assets in sustainable investments as defined by Article 2 (17) SFDR.

As at 31 December 2023 5.02% of the financial product's net assets were invested in sustainable economic activities that contribute to an environmental and/or social objective, in accordance with Article 2 (17) SFDR. Sustainable economic activities refer to the proportion of an issuer's economic activities that contribute to an environmental objective and/or a social objective, provided that such investments do not significantly harm any of those objectives and that the investee companies

follow good governance practices. The sustainability investment assessment used data from one or multiple data providers and/or public sources to determine if an activity was sustainable. The environmental and/or social objectives were identified by activities that contributed positively to the United Nations Sustainable Development Goals ("UN SDGs"), which included, but was not limited to, (i) Goal 1: No poverty, (ii) Goal 2: Zero hunger, (iii) Goal 3: Good health and well-being, (iv) Goal 4: Quality education, (v) Goal 5: Gender equality, (vi) Goal 6: Clean water and Sanitation, (vii) Goal 7: Affordable and clean energy, (viii) Goal 10: Reduced inequality, (ix) Goal 11: Sustainable cities and communities, (x) Goal 12: Responsible consumption, (xi) Goal 13: Climate action, (xii) Goal 14: Life below water, and (xiii) Goal 15: Life on land, were measured in terms of revenues, capital expenditure (CapEx) and/or operational expenditure (OpEx).

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

In accordance with Article 2 (17) SFDR, any such sustainable investments did not significantly harm any environmental or social objectives and such sustainable investment issuers followed good governance practices. Any investment that failed to meet the do no significant harm ("DNSH") thresholds were not considered towards the sustainable investment share of the financial product. Such DNSH thresholds included, but were not limited to:

- Involvement in harmful business activities;
- Violation of international norms or involvement in very severe controversies; and
- Violation of certain principal adverse indicator thresholds.

How were the indicators for adverse impacts on sustainability factors taken into account?

As part of the DNSH assessment under article 2(17) SFDR, the sustainable investment assessment integrated certain metrics related to principle adverse indicators and the Reference Index of the financial product included criteria to reduce exposure to or to exclude securities which were negatively aligned with the following principal adverse indicators:

- Exposure to companies active in the fossil fuel sector (no. 4);
- Violation of UN Global Compact principles and OECD Guidelines for multinational enterprises (no. 10); and
- Exposure to controversial weapons (no. 14).

— — *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?*

Any securities that violated the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights were excluded by the financial product's Reference Index.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

As part of the DNSH assessment under article 2(17) SFDR, the sustainable investment assessment integrated certain metrics related to principle adverse indicators and the Reference Index of the financial product included criteria to reduce exposure to or to exclude securities which were negatively aligned with the following principal adverse indicators:

- Exposure to companies active in the fossil fuel sector (no. 4);
- Violation of UN Global Compact principles and OECD Guidelines for multinational enterprises (no. 10); and
- Exposure to controversial weapons (no. 14).



What were the top investments of this financial product?

The table below summarises the average top fifteen investment of the financial product as at each quarter-end.

Largest investments	Sector	% Assets	Country
NVIDIA CORP	Information Technology	5.04%	United States
MASTERCARD INC CLASS A	Financials	4.47%	United States
VISA INC CLASS A	Financials	4.42%	United States
ALIBABA GROUP HOLDING ADR REPRESEN	Consumer Discretionary	4.36%	China
TENCENT HOLDINGS LTD	Communication Services	4.23%	China
FISERV INC	Financials	4.16%	United States
PAYPAL HOLDINGS INC	Financials	4.01%	United States
MERCADOLIBRE INC	Consumer Discretionary	3.58%	Argentina
ACCENTURE PLC CLASS A	Information Technology	3.44%	Ireland
MEITUAN	Consumer Discretionary	3.41%	China
INTUIT INC	Information Technology	2.89%	United States
PROSUS NV	Consumer Discretionary	2.81%	Netherlands
INTERNATIONAL BUSINESS MACHINES CO	Information Technology	2.73%	United States
CME GROUP INC CLASS A	Financials	2.67%	United States
CHARLES SCHWAB CORP	Financials	1.76%	United States

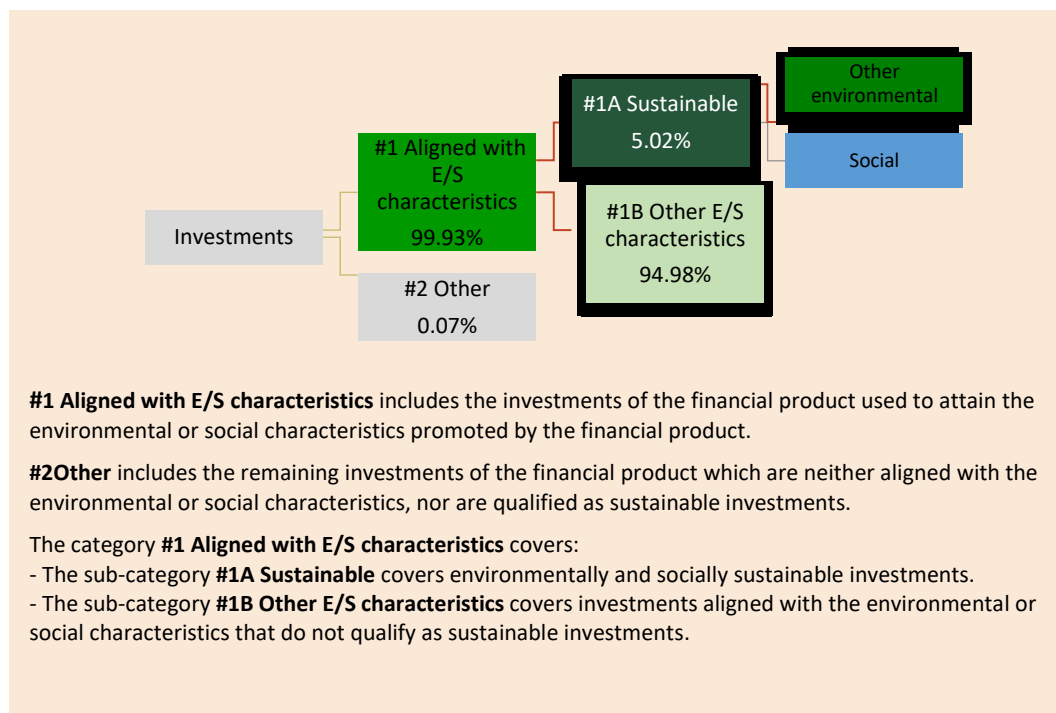


What was the proportion of sustainability-related investments?

● *What was the asset allocation?*

As at 31 December 2023, this financial product invested 99.93% of its net assets in investments that are aligned with the promoted environmental and social characteristics (#1 Aligned with E/S characteristics). Within this category, 5.02% of the financial product's assets qualified as sustainable investments (#1A Sustainable).

0.07% of the investments were not aligned with these characteristics (#2 Other).



● ***In which economic sectors were the investments made?***

The table below summarises the GICS sector investments of the financial product as at 31 December 2023.

Sector (GICS)	Financial Product's Assets
Financials	38.65%
Information Technology	30.52%
Consumer Discretionary	14.94%
Communication Services	10.57%
Industrials	4.32%
Real Estate	0.79%
Consumer Staples	0.14%
Other / Unmapped	0.07%
Utilities	0.00%
Materials	0.00%
Health Care	0.00%
Energy	0.00%

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflects the “greenness” of investee companies today.
- **capital expenditure** (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure** (OpEx) reflects the green operational activities of investee companies.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

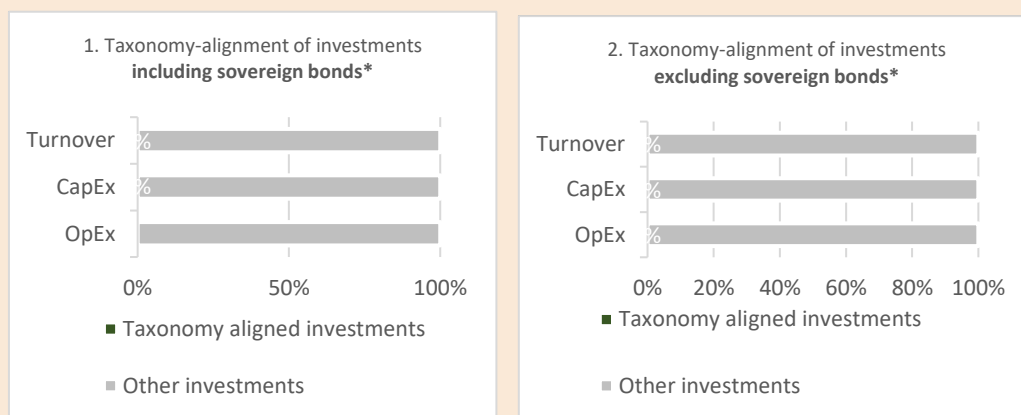
Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

N/A – There was no minimum proportion for sustainable investments with an environmental objective that were consistent with the EU Taxonomy. For this reason, the share of environmentally sustainable investments in accordance with Regulation (EU) 2020/852 (Taxonomy Regulation) is considered to be 0% of the financial product’s assets. It may, however, have been the case that some sustainable investments were nevertheless compliant with the environmental objective of the Taxonomy Regulation.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



*For the purpose of these graphs, ‘sovereign bonds’ consist of all sovereign exposures

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

- Yes:
- In fossil gas
 - In nuclear energy

No. While it is considered that no relevant investments were made, it is possible the financial product may have made some investments in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy.

● What was the share of investments made in transitional and enabling activities?

N/A – There was no minimum proportion for sustainable investments with an environmental objective that were consistent with the EU Taxonomy. For this

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

reason, the share of investments in transitional and enabling activities in accordance with Regulation (EU) 2020/852 (Taxonomy Regulation) is considered to be 0% of the financial product's assets. It may, however, have been the case that some sustainable investments were in transitional and enabling activities.

- **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

N/A



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The financial product did not intend to make a minimum allocation to sustainable economic activities that contribute to an environmental objective. However, as at 31 December 2023 the share of environmentally and socially sustainable investments was 5.02% in total.



What was the share of socially sustainable investments?

The financial product did not intend to make a minimum allocation to sustainable economic activities that contribute to a social objective. However, as at 31 December 2023 the share of environmentally and socially sustainable investments was 5.02% in total.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

The financial product predominantly promoted asset allocation in investments that were aligned with environmental and social characteristics (#1 Aligned with E/S characteristics).

Those investments included under "#2 Other" included secured/unsecured deposits (cash) as at 31 December 2023.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Reference Index promoted environmental and social characteristics by excluding companies from the Parent Index which did not fulfil the specific ESG criteria outlined above, as of each Reference Index rebalance. In order to seek to achieve the investment objective, the financial product adopted a "Direct Investment Policy" which means that the financial product aimed to replicate or track, before fees and expenses, the performance of the Reference Index by holding a portfolio of equity securities that comprised all, or a substantial number of, the securities comprised in the Reference Index.

Active engagement with investee issuers, using proxy voting and engagement to drive change for the benefit of clients is a key part of DWS Group's approach to sustainable investment. DWS applied an Engagement Policy and Corporate Governance & Proxy

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

Voting Policy. For further information regarding the proxy voting activities of the financial product, please visit <https://funds.dws.com/en-lu/about-us/corporate-governance/>.



How did this financial product perform compared to the reference benchmark?

The financial product has designated the MSCI ACWI IMI Fintech Innovation Select ESG Screened 100 Index as the reference benchmark. Please see below for the performance comparison between the financial product and the reference benchmark.

● **How does the reference benchmark differ from a broad market index?**

The Reference Index is based on the Parent Index, which includes large, medium, and small-capitalisation companies across developed and emerging markets globally. The Reference Index applies, among other thematic selection criteria, an ESG screening approach where all of the companies from the Parent Index which breach the following ESG standards, are excluded:

- Are unrated by MSCI ESG Research
- Are assigned an MSCI ESG Rating of CCC
- Have any involvement in controversial weapons
- Are classified by MSCI in their ESG Business Involvement Screening Research as breaching certain thresholds in controversial activities, including, but not limited to, tobacco, conventional weapons, nuclear weapons, civilian firearms, thermal coal, and oil sands extraction
- Have an MSCI ESG Controversies Score of 0 and/or fail to comply with the United Nations Global Compact principles.

● **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

Indicators (as Described Above)	Performance of the financial product (as at 31.12.2023)	Performance of the benchmark (as at 31.12.2023)
Exposure to Very Severe Controversies	0.00%	0.00%
Exposure to Worst-in-Class issuers	0.00%	0.00%
Controversial Weapons Involvement	0.00%	0.00%
Tobacco involvement	0.00%	0.00%

● ***How did this financial product perform compared with the reference benchmark?***

	Financial product	Benchmark
Performance (during the period 01.01.2023 to 31.12.2023)	27.02%	27.21%

● ***How did this financial product perform compared with the broad market index?***

	Financial product	Broad market index
Performance (during the period 01.01.2023 to 31.12.2023)	27.02%	21.58%

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Xtrackers MSCI Genomic Healthcare Innovation UCITS ETF
 Legal entity identifier: 254900YDA32R6YR7LG05

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

Yes

It made **sustainable investments with an environmental objective**: ___%

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made **sustainable investments with a social objective**: ___%

No

It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 69.68% of sustainable investments (as at 31.12.2023)

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The financial product promoted environmental and social characteristics and qualified as a financial product subject to Article 8(1) SFDR by tracking the MSCI ACWI IMI Genomic Innovation Select ESG Screened 100 Index (the "Reference Index") which included environmental and/or social considerations. The financial product held a portfolio of equity securities that comprised all, or a substantial number of, the securities comprised in the Reference Index. The Reference Index selected companies from the MSCI ACWI IMI Index (the "Parent Index") that met, among other thematic selection criteria, certain

minimum Environmental, Social and Governance ("ESG") standards, by excluding companies from the Parent Index which did not fulfil the following specific ESG criteria:

- Were unrated by MSCI ESG Research
- Were assigned an MSCI ESG Rating of CCC
- Had any involvement in controversial weapons
- Were classified by MSCI in their ESG Business Involvement Screening Research as breaching certain thresholds in controversial activities, including, but not limited to, tobacco, conventional weapons, nuclear weapons, civilian firearms, thermal coal, and oil sands extraction
- Had an MSCI ESG Controversies Score of 0 and/or failed to comply with the United Nations Global Compact principles

The Reference Index used company ratings and research provided by MSCI ESG Research. In particular, the following three components were utilised:

MSCI ESG Ratings

MSCI ESG Ratings provided research, data, analysis and ratings of how well companies manage environmental, social and governance risks and opportunities. MSCI ESG Ratings provided an overall company ESG rating.

MSCI ESG Controversies

MSCI ESG Controversies provided assessments of controversies concerning the negative environmental, social, and/or governance impact of company operations, products and services.

MSCI ESG Business Involvement Screening Research

MSCI ESG Business Involvement Screening Research (BISR) aimed to enable institutional investors to manage environmental, social and governance (ESG) standards and restrictions.

● How did the sustainability indicators perform?

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.	Indicator	Description	Performance (as at 31.12.2023)
	Exposure to Very Severe Controversies	The percentage of the financial product's portfolio's market value exposed to companies facing one or more Very Severe controversies related to the environment, customers, human rights, labour rights and governance as determined by MSCI, including violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights, or for which no data was available.	0.12%
	Exposure to Worst-in-Class issuers	The percentage of the financial product's portfolio's market value exposed to companies with a rating of	0.12%

	"CCC" as determined by MSCI, or for which no data was available.	
Controversial Weapons Involvement	The percentage of the financial product's portfolio's market value exposed to companies with ties to cluster munitions, landmines, biological / chemical weapons, depleted uranium weapons, blinding laser weapons, incendiary weapons, and/or non-detectable fragments as determined by MSCI, or for which no data was available.	0.12%
Tobacco involvement	The percentage of the financial product's portfolio's market value exposed to companies flagged for involvement in tobacco as determined by MSCI, and includes all tobacco producers as well as tobacco distributors, suppliers, and retailers with a combined revenue in these areas of more than, or equal to, 5%, or for which no data was available.	0.12%

● **...and compared to previous periods?**

Indicator (as described above)	Performance (as at 31.12.2022)	Performance (as at 31.12.2023)
Exposure to Very Severe Controversies	0.06%	0.12%
Exposure to Worst-in-Class issuers	0.06%	0.12%
Controversial Weapons Involvement	0.06%	0.12%
Tobacco involvement	0.06%	0.12%

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

While the financial product did not have sustainable investment as its objective, it invested a minimum proportion of its assets in sustainable investments as defined by Article 2 (17) SFDR.

As at 31 December 2023 69.68% of the financial product's net assets were invested in sustainable economic activities that contribute to an environmental and/or social objective, in accordance with Article 2 (17) SFDR. Sustainable economic activities refer to the proportion of an issuer's economic activities that contribute to an environmental objective and/or a social objective, provided that such investments do not significantly harm any of those objectives and that the investee companies

follow good governance practices. The sustainability investment assessment used data from one or multiple data providers and/or public sources to determine if an activity was sustainable. The environmental and/or social objectives were identified by activities that contributed positively to the United Nations Sustainable Development Goals ("UN SDGs"), which included, but was not limited to, (i) Goal 1: No poverty, (ii) Goal 2: Zero hunger, (iii) Goal 3: Good health and well-being, (iv) Goal 4: Quality education, (v) Goal 5: Gender equality, (vi) Goal 6: Clean water and Sanitation, (vii) Goal 7: Affordable and clean energy, (viii) Goal 10: Reduced inequality, (ix) Goal 11: Sustainable cities and communities, (x) Goal 12: Responsible consumption, (xi) Goal 13: Climate action, (xii) Goal 14: Life below water, and (xiii) Goal 15: Life on land, were measured in terms of revenues, capital expenditure (CapEx) and/or operational expenditure (OpEx).

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

In accordance with Article 2 (17) SFDR, any such sustainable investments did not significantly harm any environmental or social objectives and such sustainable investment issuers followed good governance practices. Any investment that failed to meet the do no significant harm ("DNSH") thresholds were not considered towards the sustainable investment share of the financial product. Such DNSH thresholds included, but were not limited to:

- Involvement in harmful business activities;
- Violation of international norms or involvement in very severe controversies; and
- Violation of certain principal adverse indicator thresholds.

How were the indicators for adverse impacts on sustainability factors taken into account?

As part of the DNSH assessment under article 2(17) SFDR, the sustainable investment assessment integrated certain metrics related to principle adverse indicators and the Reference Index of the financial product included criteria to reduce exposure to or to exclude securities which were negatively aligned with the following principal adverse indicators:

- Exposure to companies active in the fossil fuel sector (no. 4);
- Violation of UN Global Compact principles and OECD Guidelines for multinational enterprises (no. 10); and
- Exposure to controversial weapons (no. 14).

— — *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?*

Any securities that violated the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights were excluded by the financial product's Reference Index.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

As part of the DNSH assessment under article 2(17) SFDR, the sustainable investment assessment integrated certain metrics related to principle adverse indicators and the Reference Index of the financial product included criteria to reduce exposure to or to exclude securities which were negatively aligned with the following principal adverse indicators:

- Exposure to companies active in the fossil fuel sector (no. 4);
- Violation of UN Global Compact principles and OECD Guidelines for multinational enterprises (no. 10); and
- Exposure to controversial weapons (no. 14).

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 01.01.2023 through 31.12.2023

The table below summarises the average top fifteen investment of the financial product as at each quarter-end.

Largest investments	Sector	% Assets	Country
VERTEX PHARMACEUTICALS INC	Health Care	4.81%	United States
THERMO FISHER SCIENTIFIC INC	Health Care	4.59%	United States
GILEAD SCIENCES INC	Health Care	4.56%	United States
MODERNA INC	Health Care	4.56%	United States
ABBOTT LABORATORIES	Health Care	4.47%	United States
BRISTOL MYERS SQUIBB	Health Care	4.44%	United States
ALNYLAM PHARMACEUTICALS INC	Health Care	4.38%	United States
ICON PLC	Health Care	4.33%	Ireland
ILLUMINA INC	Health Care	4.31%	United States
LONZA GROUP AG	Health Care	4.29%	Switzerland
ROCHE HOLDING PAR AG	Health Care	4.25%	Switzerland
AGILENT TECHNOLOGIES INC	Health Care	4.11%	United States
WUXI BIOLOGICS CAYMAN INC	Health Care	3.24%	China
IQVIA HOLDINGS INC	Health Care	3.10%	United States
BIO TECHNE CORP	Health Care	2.55%	United States

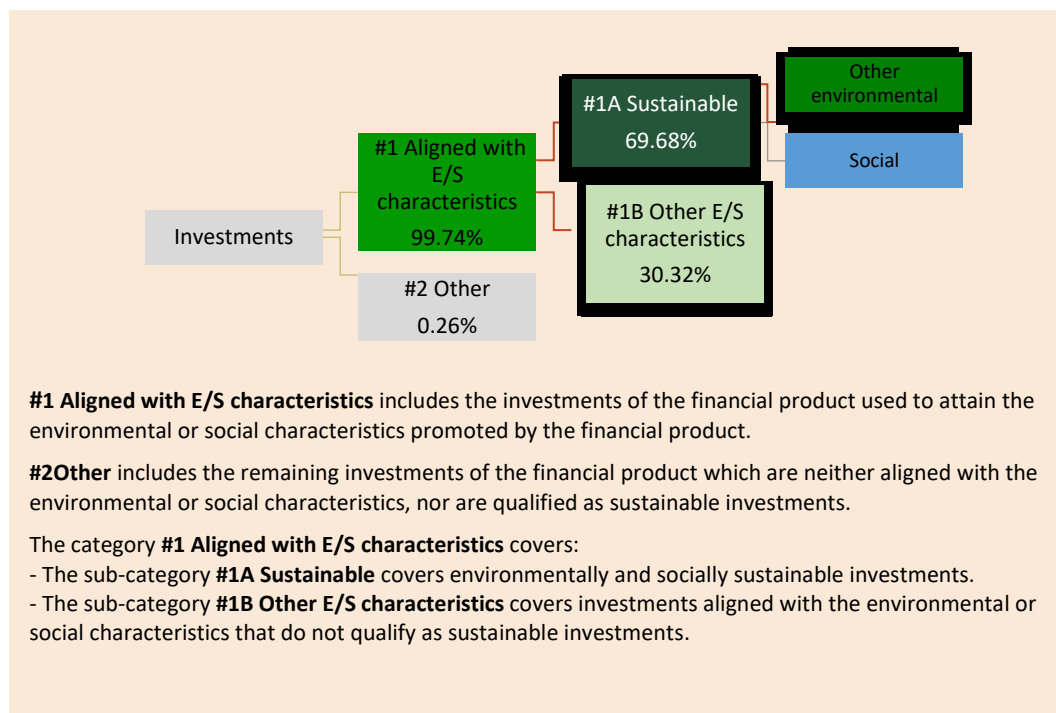


What was the proportion of sustainability-related investments?

● *What was the asset allocation?*

As at 31 December 2023, this financial product invested 99.74% of its net assets in investments that are aligned with the promoted environmental and social characteristics (#1 Aligned with E/S characteristics). Within this category, 69.68% of the financial product's assets qualified as sustainable investments (#1A Sustainable).

0.26% of the investments were not aligned with these characteristics (#2 Other).



● ***In which economic sectors were the investments made?***

The table below summarises the GICS sector investments of the financial product as at 31 December 2023.

Sector (GICS)	Financial Product's Assets
Health Care	99.74%
Other / Unmapped	0.13%
Materials	0.13%
Communication Services	0.00%
Utilities	0.00%
Real Estate	0.00%
Information Technology	0.00%
Industrials	0.00%
Financials	0.00%
Energy	0.00%
Consumer Staples	0.00%
Consumer Discretionary	0.00%

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflects the “greenness” of investee companies today.
- **capital expenditure** (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure** (OpEx) reflects the green operational activities of investee companies.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

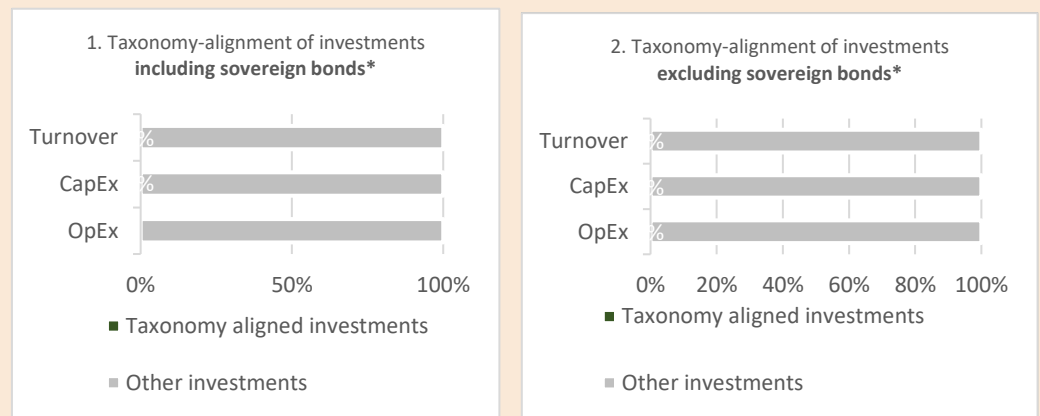
Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

N/A – There was no minimum proportion for sustainable investments with an environmental objective that were consistent with the EU Taxonomy. For this reason, the share of environmentally sustainable investments in accordance with Regulation (EU) 2020/852 (Taxonomy Regulation) is considered to be 0% of the financial product’s assets. It may, however, have been the case that some sustainable investments were nevertheless compliant with the environmental objective of the Taxonomy Regulation.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



*For the purpose of these graphs, ‘sovereign bonds’ consist of all sovereign exposures

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?**

- Yes:
 - In fossil gas
 - In nuclear energy

No. While it is considered that no relevant investments were made, it is possible the financial product may have made some investments in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy.

● **What was the share of investments made in transitional and enabling activities?**

N/A – There was no minimum proportion for sustainable investments with an environmental objective that were consistent with the EU Taxonomy. For this

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

reason, the share of investments in transitional and enabling activities in accordance with Regulation (EU) 2020/852 (Taxonomy Regulation) is considered to be 0% of the financial product's assets. It may, however, have been the case that some sustainable investments were in transitional and enabling activities.

- **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

N/A



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The financial product did not intend to make a minimum allocation to sustainable economic activities that contribute to an environmental objective. However, as at 31 December 2023 the share of environmentally and socially sustainable investments was 69.68% in total.



What was the share of socially sustainable investments?

The financial product did not intend to make a minimum allocation to sustainable economic activities that contribute to a social objective. However, as at 31 December 2023 the share of environmentally and socially sustainable investments was 69.68% in total.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

The financial product predominantly promoted asset allocation in investments that were aligned with environmental and social characteristics (#1 Aligned with E/S characteristics).

Those investments included under "#2 Other" included secured/unsecured deposits (cash) as at 31 December 2023. It also included securities which have been recently downgraded by the relevant ESG data provider but could not be removed from the Reference Index until the next Reference Index rebalance and could therefore not be removed from the portfolio until that time.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Reference Index promoted environmental and social characteristics by excluding companies from the Parent Index which did not fulfil the specific ESG criteria outlined above, as of each Reference Index rebalance. In order to seek to achieve the investment objective, the financial product adopted a "Direct Investment Policy" which means that the financial product aimed to replicate or track, before fees and expenses, the performance of the Reference Index by holding a portfolio of equity securities that comprised all, or a substantial number of, the securities comprised in the Reference Index.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

Active engagement with investee issuers, using proxy voting and engagement to drive change for the benefit of clients is a key part of DWS Group’s approach to sustainable investment. DWS applied an Engagement Policy and Corporate Governance & Proxy Voting Policy. For further information regarding the proxy voting activities of the financial product, please visit <https://funds.dws.com/en-lu/about-us/corporate-governance/>.



How did this financial product perform compared to the reference benchmark?

The financial product has designated the MSCI ACWI IMI Genomic Innovation Select ESG Screened 100 Index as the reference benchmark. Please see below for the performance comparison between the financial product and the reference benchmark.

● **How does the reference benchmark differ from a broad market index?**

The Reference Index is based on the Parent Index, which includes large, medium, and small-capitalisation companies across developed and emerging markets globally. The Reference Index applies, among other thematic selection criteria, an ESG screening approach where all of the companies from the Parent Index which breach the following ESG standards, are excluded:

- Are unrated by MSCI ESG Research
- Are assigned an MSCI ESG Rating of CCC
- Have any involvement in controversial weapons
- Are classified by MSCI in their ESG Business Involvement Screening Research as breaching certain thresholds in controversial activities, including, but not limited to, tobacco, conventional weapons, nuclear weapons, civilian firearms, thermal coal, and oil sands extraction
- Have an MSCI ESG Controversies Score of 0 and/or fail to comply with the United Nations Global Compact principles.

● **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

Indicators (as Described Above)	Performance of the financial product (as at 31.12.2023)	Performance of the benchmark (as at 31.12.2023)
Exposure to Very Severe Controversies	0.12%	0.12%
Exposure to Worst-in-Class issuers	0.12%	0.12%
Controversial Weapons Involvement	0.12%	0.12%
Tobacco involvement	0.12%	0.12%

● *How did this financial product perform compared with the reference benchmark?*

	Financial product	Benchmark
Performance (during the period 01.01.2023 to 31.12.2023)	-3.72%	-3.39%

● *How did this financial product perform compared with the broad market index?*

	Financial product	Broad market index
Performance (during the period 01.01.2023 to 31.12.2023)	-3.72%	21.58%

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Xtrackers MSCI Innovation UCITS ETF
 Legal entity identifier: 2549002978IBTMB2PC64

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

Yes

It made **sustainable investments with an environmental objective**: ___%

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made **sustainable investments with a social objective**: ___%

No

It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 32.48% of sustainable investments (as at 31.12.2023)

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The financial product promoted environmental and social characteristics and qualified as a financial product subject to Article 8(1) SFDR by tracking the MSCI ACWI IMI Innovation Select ESG Screened 200 Index (the "Reference Index") which included environmental and/or social considerations. The financial product held a portfolio of equity securities that comprised all, or a substantial number of, the securities comprised in the Reference Index. The Reference Index selected companies from the MSCI ACWI IMI Index (the "Parent Index") that met certain minimum Environmental, Social and Governance ("ESG")

standards, by excluding companies from the Parent Index which did not fulfil the following specific ESG criteria:

- Were unrated by MSCI ESG Research
- Were assigned an MSCI ESG Rating of CCC
- Had any involvement in controversial weapons
- Were classified by MSCI in their ESG Business Involvement Screening Research as breaching certain thresholds in controversial activities, including, but not limited to, tobacco, conventional weapons, nuclear weapons, civilian firearms, thermal coal, and oil sands extraction
- Had an MSCI ESG Controversies Score of 0 and/or failed to comply with the United Nations Global Compact principles

The Reference Index used company ratings and research provided by MSCI ESG Research. In particular, the following three components were utilised:

MSCI ESG Ratings

MSCI ESG Ratings provided research, data, analysis and ratings of how well companies manage environmental, social and governance risks and opportunities. MSCI ESG Ratings provided an overall company ESG rating.

MSCI ESG Controversies

MSCI ESG Controversies provided assessments of controversies concerning the negative environmental, social, and/or governance impact of company operations, products and services.

MSCI ESG Business Involvement Screening Research

MSCI ESG Business Involvement Screening Research (BISR) aimed to enable institutional investors to manage environmental, social and governance (ESG) standards and restrictions.

● How did the sustainability indicators perform?

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.	Indicator	Description	Performance (as at 31.12.2023)
	Exposure to Very Severe Controversies	The percentage of the financial product's portfolio's market value exposed to companies facing one or more Very Severe controversies related to the environment, customers, human rights, labour rights and governance as determined by MSCI, including violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights, or for which no data was available.	0.00%
	Exposure to Worst-in-Class issuers	The percentage of the financial product's portfolio's market value exposed to companies with a rating of	0.13%

	"CCC" as determined by MSCI, or for which no data was available.	
Controversial Weapons Involvement	The percentage of the financial product's portfolio's market value exposed to companies with ties to cluster munitions, landmines, biological / chemical weapons, depleted uranium weapons, blinding laser weapons, incendiary weapons, and/or non-detectable fragments as determined by MSCI, or for which no data was available.	0.00%
Tobacco involvement	The percentage of the financial product's portfolio's market value exposed to companies flagged for involvement in tobacco as determined by MSCI, and includes all tobacco producers as well as tobacco distributors, suppliers, and retailers with a combined revenue in these areas of more than, or equal to, 5%, or for which no data was available.	0.00%

● **...and compared to previous periods?**

Indicator (as described above)	Performance (as at 31.12.2022)	Performance (as at 31.12.2023)
Exposure to Very Severe Controversies	0.17%	0.00%
Exposure to Worst-in-Class issuers	1.22%	0.13%
Controversial Weapons Involvement	0.17%	0.00%
Tobacco involvement	0.17%	0.00%

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

While the financial product did not have sustainable investment as its objective, it invested a minimum proportion of its assets in sustainable investments as defined by Article 2 (17) SFDR.

As at 31 December 2023 32.48% of the financial product's net assets were invested in sustainable economic activities that contribute to an environmental and/or social objective, in accordance with Article 2 (17) SFDR. Sustainable economic activities refer to the proportion of an issuer's economic activities that contribute to an environmental objective and/or a social objective, provided that such investments do not significantly harm any of those objectives and that the investee companies

follow good governance practices. The sustainability investment assessment used data from one or multiple data providers and/or public sources to determine if an activity was sustainable. The environmental and/or social objectives were identified by activities that contributed positively to the United Nations Sustainable Development Goals ("UN SDGs"), which included, but was not limited to, (i) Goal 1: No poverty, (ii) Goal 2: Zero hunger, (iii) Goal 3: Good health and well-being, (iv) Goal 4: Quality education, (v) Goal 5: Gender equality, (vi) Goal 6: Clean water and Sanitation, (vii) Goal 7: Affordable and clean energy, (viii) Goal 10: Reduced inequality, (ix) Goal 11: Sustainable cities and communities, (x) Goal 12: Responsible consumption, (xi) Goal 13: Climate action, (xii) Goal 14: Life below water, and (xiii) Goal 15: Life on land, were measured in terms of revenues, capital expenditure (CapEx) and/or operational expenditure (OpEx).

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

In accordance with Article 2 (17) SFDR, any such sustainable investments did not significantly harm any environmental or social objectives and such sustainable investment issuers followed good governance practices. Any investment that failed to meet the do no significant harm ("DNSH") thresholds were not considered towards the sustainable investment share of the financial product. Such DNSH thresholds included, but were not limited to:

- Involvement in harmful business activities;
- Violation of international norms or involvement in very severe controversies; and
- Violation of certain principal adverse indicator thresholds.

How were the indicators for adverse impacts on sustainability factors taken into account?

As part of the DNSH assessment under article 2(17) SFDR, the sustainable investment assessment integrated certain metrics related to principle adverse indicators and the Reference Index of the financial product included criteria to reduce exposure to or to exclude securities which were negatively aligned with the following principal adverse indicators:

- Exposure to companies active in the fossil fuel sector (no. 4);
- Violation of UN Global Compact principles and OECD Guidelines for multinational enterprises (no. 10); and
- Exposure to controversial weapons (no. 14).

— — *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?*

Any securities that violated the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights were excluded by the financial product's Reference Index.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

As part of the DNSH assessment under article 2(17) SFDR, the sustainable investment assessment integrated certain metrics related to principle adverse indicators and the Reference Index of the financial product included criteria to reduce exposure to or to exclude securities which were negatively aligned with the following principal adverse indicators:

- Exposure to companies active in the fossil fuel sector (no. 4);
- Violation of UN Global Compact principles and OECD Guidelines for multinational enterprises (no. 10); and
- Exposure to controversial weapons (no. 14).



What were the top investments of this financial product?

The table below summarises the average top fifteen investment of the financial product as at each quarter-end.

Largest investments	Sector	% Assets	Country
TESLA INC	Consumer Discretionary	5.03%	United States
NVIDIA CORP	Information Technology	4.98%	United States
VERTEX PHARMACEUTICALS INC	Health Care	4.64%	United States
APPLE INC	Information Technology	4.55%	United States
MICROSOFT CORP	Information Technology	4.52%	United States
MASTERCARD INC CLASS A	Financials	4.42%	United States
VISA INC CLASS A	Financials	4.37%	United States
GILEAD SCIENCES INC	Health Care	3.31%	United States
MODERNA INC	Health Care	3.06%	United States
ALPHABET INC CLASS A	Communication Services	2.35%	United States
LONZA GROUP AG	Health Care	2.30%	Switzerland
ILLUMINA INC	Health Care	2.28%	United States
ALPHABET INC CLASS C	Communication Services	2.13%	United States
ADVANCED MICRO DEVICES INC	Information Technology	2.10%	United States
ALNYLAM PHARMACEUTICALS INC	Health Care	1.93%	United States

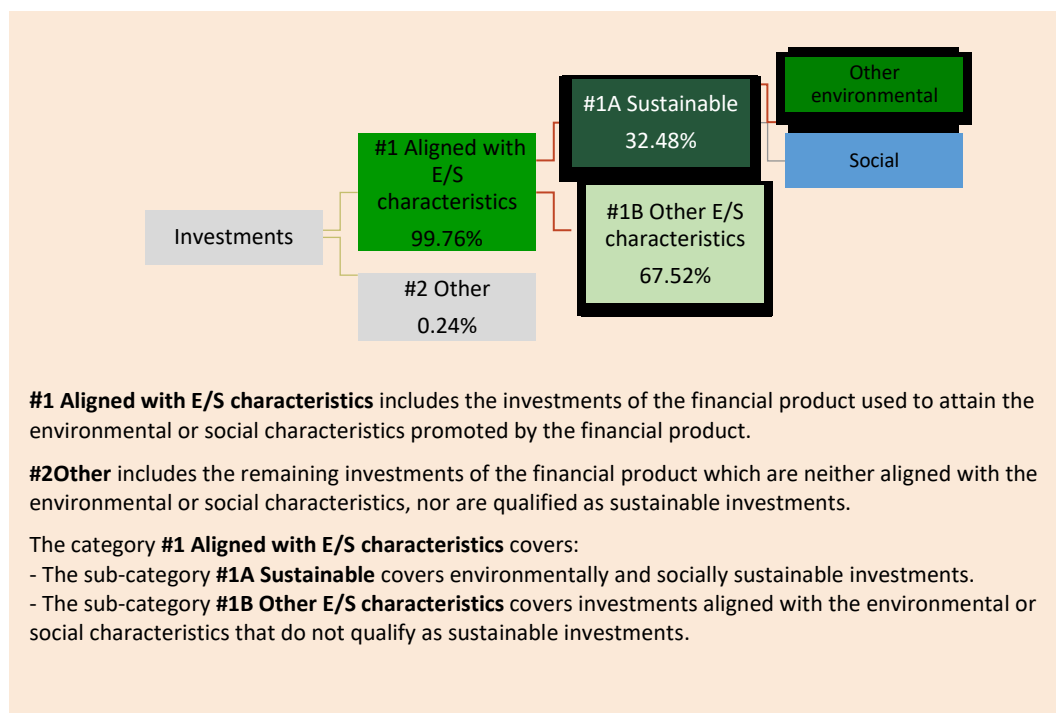


What was the proportion of sustainability-related investments?

● *What was the asset allocation?*

As at 31 December 2023, this financial product invested 99.76% of its net assets in investments that are aligned with the promoted environmental and social characteristics (#1 Aligned with E/S characteristics). Within this category, 32.48% of the financial product's assets qualified as sustainable investments (#1A Sustainable).

0.24% of the investments were not aligned with these characteristics (#2 Other).



● ***In which economic sectors were the investments made?***

The table below summarises the GICS sector investments of the financial product as at 31 December 2023.

Sector (GICS)	Financial Product's Assets
Information Technology	28.96%
Health Care	27.99%
Financials	19.58%
Consumer Discretionary	11.49%
Communication Services	6.88%
Industrials	4.01%
Real Estate	0.37%
Utilities	0.35%
Materials	0.20%
Other / Unmapped	0.11%
Consumer Staples	0.06%
Energy	0.00%

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflects the “greenness” of investee companies today.
- **capital expenditure** (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure** (OpEx) reflects the green operational activities of investee companies.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

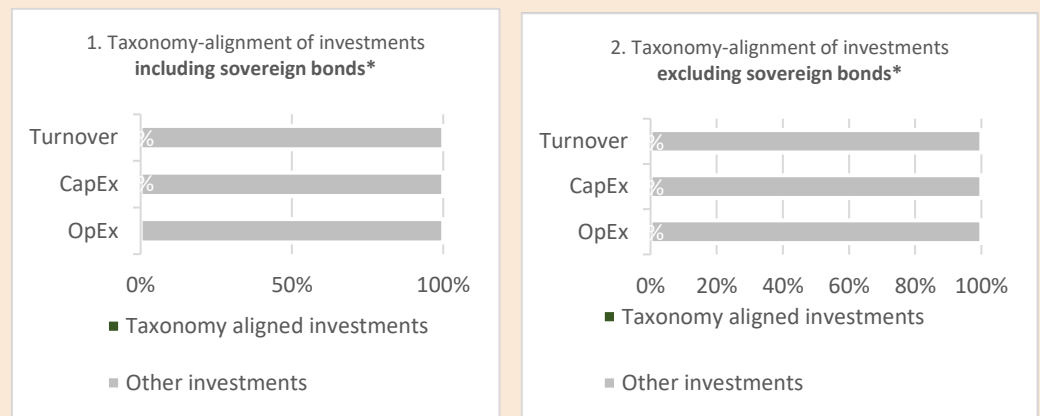
Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

N/A – There was no minimum proportion for sustainable investments with an environmental objective that were consistent with the EU Taxonomy. For this reason, the share of environmentally sustainable investments in accordance with Regulation (EU) 2020/852 (Taxonomy Regulation) is considered to be 0% of the financial product’s assets. It may, however, have been the case that some sustainable investments were nevertheless compliant with the environmental objective of the Taxonomy Regulation.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



*For the purpose of these graphs, ‘sovereign bonds’ consist of all sovereign exposures

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?**

- Yes:
 - In fossil gas
 - In nuclear energy

No. While it is considered that no relevant investments were made, it is possible the financial product may have made some investments in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy.

● **What was the share of investments made in transitional and enabling activities?**

N/A – There was no minimum proportion for sustainable investments with an environmental objective that were consistent with the EU Taxonomy. For this

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

reason, the share of investments in transitional and enabling activities in accordance with Regulation (EU) 2020/852 (Taxonomy Regulation) is considered to be 0% of the financial product's assets. It may, however, have been the case that some sustainable investments were in transitional and enabling activities.

- **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

N/A



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The financial product did not intend to make a minimum allocation to sustainable economic activities that contribute to an environmental objective. However, as at 31 December 2023 the share of environmentally and socially sustainable investments was 32.48% in total.



What was the share of socially sustainable investments?

The financial product did not intend to make a minimum allocation to sustainable economic activities that contribute to a social objective. However, as at 31 December 2023 the share of environmentally and socially sustainable investments was 32.48% in total.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

The financial product predominantly promoted asset allocation in investments that were aligned with environmental and social characteristics (#1 Aligned with E/S characteristics).

Those investments included under "#2 Other" included secured/unsecured deposits (cash) as at 31 December 2023. It also included securities which have been recently downgraded by the relevant ESG data provider but could not be removed from the Reference Index until the next Reference Index rebalance and could therefore not be removed from the portfolio until that time.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Reference Index promoted environmental and social characteristics by excluding companies from the Parent Index which did not fulfil the specific ESG criteria outlined above, as of each Reference Index rebalance. In order to seek to achieve the investment objective, the financial product adopted a "Direct Investment Policy" which means that the financial product aimed to replicate or track, before fees and expenses, the

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

performance of the Reference Index by holding a portfolio of equity securities that comprised all, or a substantial number of, the securities comprised in the Reference Index.

Active engagement with investee issuers, using proxy voting and engagement to drive change for the benefit of clients is a key part of DWS Group’s approach to sustainable investment. DWS applied an Engagement Policy and Corporate Governance & Proxy Voting Policy. For further information regarding the proxy voting activities of the financial product, please visit <https://funds.dws.com/en-lu/about-us/corporate-governance/>.



How did this financial product perform compared to the reference benchmark?

The financial product has designated the MSCI ACWI IMI Innovation Select ESG Screened 200 Index as the reference benchmark. Please see below for the performance comparison between the financial product and the reference benchmark.

● ***How does the reference benchmark differ from a broad market index?***

The Reference Index is based on the Parent Index, which includes large, medium, and small-capitalisation companies across developed and emerging markets globally that derive significant revenues from technological innovation. The Reference Index applies an ESG screening approach where all of the companies from the Parent Index which breach the following ESG standards, are excluded:

- Are unrated by MSCI ESG Research
- Are assigned an MSCI ESG Rating of CCC
- Have any involvement in controversial weapons
- Are classified by MSCI in their ESG Business Involvement Screening Research as breaching certain thresholds in controversial activities, including, but not limited to, tobacco, conventional weapons, nuclear weapons, civilian firearms, thermal coal, and oil sands extraction
- Have an MSCI ESG Controversies Score of 0 and/or fail to comply with the United Nations Global Compact principles.

● ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

Indicators (as Described Above)	Performance of the financial product (as at 31.12.2023)	Performance of the benchmark (as at 31.12.2023)
Exposure to Very Severe Controversies	0.00%	0.00%
Exposure to Worst-in-Class issuers	0.13%	0.13%
Controversial Weapons Involvement	0.00%	0.00%
Tobacco involvement	0.00%	0.00%

● *How did this financial product perform compared with the reference benchmark?*

	Financial product	Benchmark
Performance (during the period 01.01.2023 to 31.12.2023)	32.18%	32.59%

● *How did this financial product perform compared with the broad market index?*

	Financial product	Broad market index
Performance (during the period 01.01.2023 to 31.12.2023)	32.18%	21.58%

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Xtrackers MSCI Next Generation Internet Innovation UCITS ETF
 Legal entity identifier: 25490053VF2NDBGMAJC18

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

Yes

It made **sustainable investments with an environmental objective**: ___%

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made **sustainable investments with a social objective**: ___%

No

It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 9.74% of sustainable investments (as at 31.12.2023)

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The financial product promoted environmental and social characteristics and qualified as a financial product subject to Article 8(1) SFDR by tracking the MSCI ACWI IMI Next Generation Internet Innovation Select ESG Screened 100 Index (the "Reference Index") which included environmental and/or social considerations. The financial product held a portfolio of equity securities that comprised all, or a substantial number of, the securities comprised in the Reference Index. The Reference Index selected companies from the MSCI ACWI IMI Index (the "Parent Index") that met, among other thematic selection criteria, certain minimum Environmental, Social and Governance ("ESG") standards, by

excluding companies from the Parent Index which did not fulfil the following specific ESG criteria:

- Were unrated by MSCI ESG Research
- Were assigned an MSCI ESG Rating of CCC
- Had any involvement in controversial weapons
- Were classified by MSCI in their ESG Business Involvement Screening Research as breaching certain thresholds in controversial activities, including, but not limited to, tobacco, conventional weapons, nuclear weapons, civilian firearms, thermal coal, and oil sands extraction
- Had an MSCI ESG Controversies Score of 0 and/or failed to comply with the United Nations Global Compact principles

The Reference Index used company ratings and research provided by MSCI ESG Research. In particular, the following three components were utilised:

MSCI ESG Ratings

MSCI ESG Ratings provided research, data, analysis and ratings of how well companies manage environmental, social and governance risks and opportunities. MSCI ESG Ratings provided an overall company ESG rating.

MSCI ESG Controversies

MSCI ESG Controversies provided assessments of controversies concerning the negative environmental, social, and/or governance impact of company operations, products and services.

MSCI ESG Business Involvement Screening Research

MSCI ESG Business Involvement Screening Research (BISR) aimed to enable institutional investors to manage environmental, social and governance (ESG) standards and restrictions.

● **How did the sustainability indicators perform?**

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.	Indicator	Description	Performance (as at 31.12.2023)
	Exposure to Very Severe Controversies	The percentage of the financial product’s portfolio’s market value exposed to companies facing one or more Very Severe controversies related to the environment, customers, human rights, labour rights and governance as determined by MSCI, including violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights, or for which no data was available.	0.00%
	Exposure to Worst-in-Class issuers	The percentage of the financial product’s portfolio’s market value exposed to companies with a rating of	0.00%

	"CCC" as determined by MSCI, or for which no data was available.	
Controversial Weapons Involvement	The percentage of the financial product's portfolio's market value exposed to companies with ties to cluster munitions, landmines, biological / chemical weapons, depleted uranium weapons, blinding laser weapons, incendiary weapons, and/or non-detectable fragments as determined by MSCI, or for which no data was available.	0.00%
Tobacco involvement	The percentage of the financial product's portfolio's market value exposed to companies flagged for involvement in tobacco as determined by MSCI, and includes all tobacco producers as well as tobacco distributors, suppliers, and retailers with a combined revenue in these areas of more than, or equal to, 5%, or for which no data was available.	0.00%

● **...and compared to previous periods?**

Indicator (as described above)	Performance (as at 31.12.2022)	Performance (as at 31.12.2023)
Exposure to Very Severe Controversies	0.00%	0.00%
Exposure to Worst-in-Class issuers	5.02%	0.00%
Controversial Weapons Involvement	0.00%	0.00%
Tobacco involvement	0.00%	0.00%

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

While the financial product did not have sustainable investment as its objective, it invested a minimum proportion of its assets in sustainable investments as defined by Article 2 (17) SFDR.

As at 31 December 2023 9.74% of the financial product's net assets were invested in sustainable economic activities that contribute to an environmental and/or social objective, in accordance with Article 2 (17) SFDR. Sustainable economic activities refer to the proportion of an issuer's economic activities that contribute to an environmental objective and/or a social objective, provided that such investments do not significantly harm any of those objectives and that the investee companies

follow good governance practices. The sustainability investment assessment used data from one or multiple data providers and/or public sources to determine if an activity was sustainable. The environmental and/or social objectives were identified by activities that contributed positively to the United Nations Sustainable Development Goals ("UN SDGs"), which included, but was not limited to, (i) Goal 1: No poverty, (ii) Goal 2: Zero hunger, (iii) Goal 3: Good health and well-being, (iv) Goal 4: Quality education, (v) Goal 5: Gender equality, (vi) Goal 6: Clean water and Sanitation, (vii) Goal 7: Affordable and clean energy, (viii) Goal 10: Reduced inequality, (ix) Goal 11: Sustainable cities and communities, (x) Goal 12: Responsible consumption, (xi) Goal 13: Climate action, (xii) Goal 14: Life below water, and (xiii) Goal 15: Life on land, were measured in terms of revenues, capital expenditure (CapEx) and/or operational expenditure (OpEx).

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

In accordance with Article 2 (17) SFDR, any such sustainable investments did not significantly harm any environmental or social objectives and such sustainable investment issuers followed good governance practices. Any investment that failed to meet the do no significant harm ("DNSH") thresholds were not considered towards the sustainable investment share of the financial product. Such DNSH thresholds included, but were not limited to:

- Involvement in harmful business activities;
- Violation of international norms or involvement in very severe controversies; and
- Violation of certain principal adverse indicator thresholds.

How were the indicators for adverse impacts on sustainability factors taken into account?

As part of the DNSH assessment under article 2(17) SFDR, the sustainable investment assessment integrated certain metrics related to principle adverse indicators and the Reference Index of the financial product included criteria to reduce exposure to or to exclude securities which were negatively aligned with the following principal adverse indicators:

- Exposure to companies active in the fossil fuel sector (no. 4);
- Violation of UN Global Compact principles and OECD Guidelines for multinational enterprises (no. 10); and
- Exposure to controversial weapons (no. 14).

— — *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?*

Any securities that violated the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights were excluded by the financial product's Reference Index.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did this financial product consider principal adverse impacts on sustainability factors?

As part of the DNSH assessment under article 2(17) SFDR, the sustainable investment assessment integrated certain metrics related to principle adverse indicators and the Reference Index of the financial product included criteria to reduce exposure to or to exclude securities which were negatively aligned with the following principal adverse indicators:

- Exposure to companies active in the fossil fuel sector (no. 4);
- Violation of UN Global Compact principles and OECD Guidelines for multinational enterprises (no. 10); and
- Exposure to controversial weapons (no. 14).



What were the top investments of this financial product?

The table below summarises the average top fifteen investment of the financial product as at each quarter-end.

Largest investments	Sector	% Assets	Country
NVIDIA CORP	Information Technology	4.91%	United States
APPLE INC	Information Technology	4.49%	United States
AMAZON COM INC	Consumer Discretionary	4.47%	United States
MICROSOFT CORP	Information Technology	4.47%	United States
MASTERCARD INC CLASS A	Financials	4.37%	United States
VISA INC CLASS A	Financials	4.31%	United States
TENCENT HOLDINGS LTD	Communication Services	4.13%	China
ADOBE INC	Information Technology	3.69%	United States
NETFLIX INC	Communication Services	3.54%	United States
ADVANCED MICRO DEVICES INC	Information Technology	3.31%	United States
ORACLE CORP	Information Technology	3.04%	United States
ALIBABA GROUP HOLDING ADR REPRESEN	Consumer Discretionary	2.94%	China
TESLA INC	Consumer Discretionary	2.76%	United States
ALPHABET INC CLASS A	Communication Services	2.32%	United States
BOOKING HOLDINGS INC	Consumer Discretionary	2.18%	United States

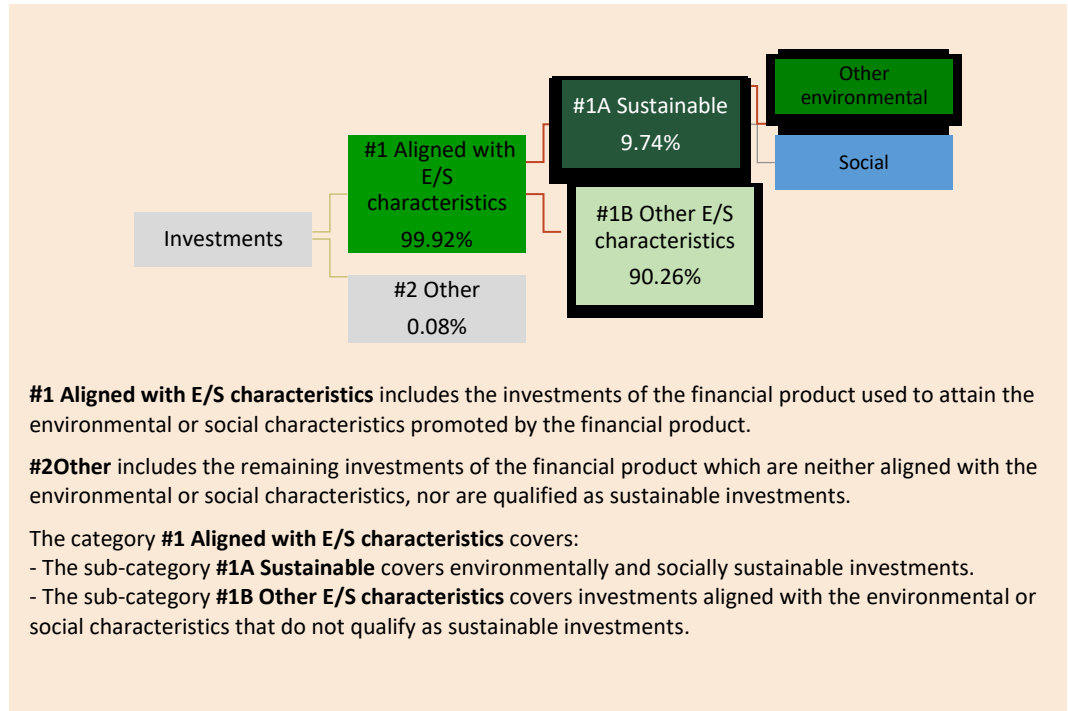


What was the proportion of sustainability-related investments?

- **What was the asset allocation?**

As at 31 December 2023, this financial product invested 99.92% of its net assets in investments that are aligned with the promoted environmental and social characteristics (#1 Aligned with E/S characteristics). Within this category, 9.74% of the financial product's assets qualified as sustainable investments (#1A Sustainable).

0.08% of the investments were not aligned with these characteristics (#2 Other).



● ***In which economic sectors were the investments made?***

The table below summarises the GICS sector investments of the financial product as at 31 December 2023.

Sector (GICS)	Financial Product's Assets
Information Technology	54.33%
Financials	15.72%
Communication Services	15.39%
Consumer Discretionary	12.87%
Real Estate	1.48%
Industrials	0.14%
Other / Unmapped	0.08%
Utilities	0.00%
Materials	0.00%
Health Care	0.00%
Energy	0.00%
Consumer Staples	0.00%

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflects the “greenness” of investee companies today.
- **capital expenditure** (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure** (OpEx) reflects the green operational activities of investee companies.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waster management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

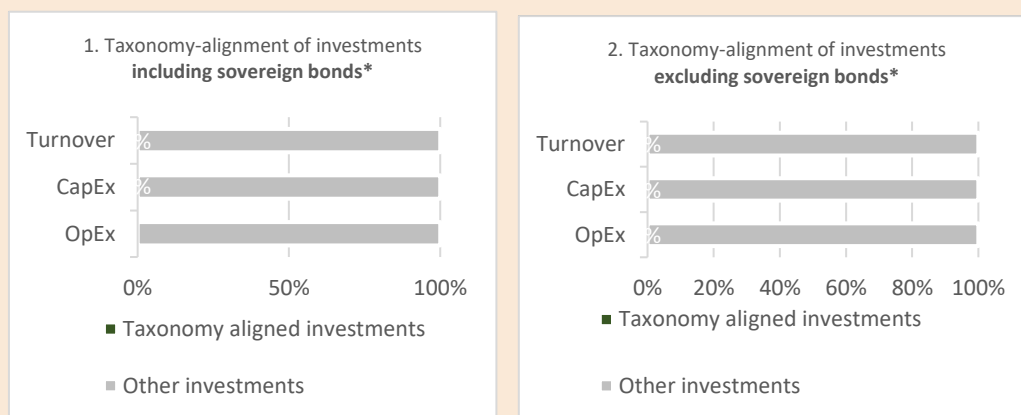
Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

N/A – There was no minimum proportion for sustainable investments with an environmental objective that were consistent with the EU Taxonomy. For this reason, the share of environmentally sustainable investments in accordance with Regulation (EU) 2020/852 (Taxonomy Regulation) is considered to be 0% of the financial product’s assets. It may, however, have been the case that some sustainable investments were nevertheless compliant with the environmental objective of the Taxonomy Regulation.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



*For the purpose of these graphs, ‘sovereign bonds’ consist of all sovereign exposures

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

- Yes:
 - In fossil gas
 - In nuclear energy

No. While it is considered that no relevant investments were made, it is possible the financial product may have made some investments in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy.

● What was the share of investments made in transitional and enabling activities?

N/A – There was no minimum proportion for sustainable investments with an environmental objective that were consistent with the EU Taxonomy. For this

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

reason, the share of investments in transitional and enabling activities in accordance with Regulation (EU) 2020/852 (Taxonomy Regulation) is considered to be 0% of the financial product's assets. It may, however, have been the case that some sustainable investments were in transitional and enabling activities.

- **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

N/A



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The financial product did not intend to make a minimum allocation to sustainable economic activities that contribute to an environmental objective. However, as at 31 December 2023 the share of environmentally and socially sustainable investments was 9.74% in total.



What was the share of socially sustainable investments?

The financial product did not intend to make a minimum allocation to sustainable economic activities that contribute to a social objective. However, as at 31 December 2023 the share of environmentally and socially sustainable investments was 9.74% in total.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

The financial product predominantly promoted asset allocation in investments that were aligned with environmental and social characteristics (#1 Aligned with E/S characteristics).

Those investments included under "#2 Other" included secured/unsecured deposits (cash) as at 31 December 2023.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Reference Index promoted environmental and social characteristics by excluding companies from the Parent Index which did not fulfil the specific ESG criteria outlined above, as of each Reference Index rebalance. In order to seek to achieve the investment objective, the financial product adopted a "Direct Investment Policy" which means that the financial product aimed to replicate or track, before fees and expenses, the performance of the Reference Index by holding a portfolio of equity securities that comprised all, or a substantial number of, the securities comprised in the Reference Index.

Active engagement with investee issuers, using proxy voting and engagement to drive change for the benefit of clients is a key part of DWS Group's approach to sustainable investment. DWS applied an Engagement Policy and Corporate Governance & Proxy

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

Voting Policy. For further information regarding the proxy voting activities of the financial product, please visit <https://funds.dws.com/en-lu/about-us/corporate-governance/>.



How did this financial product perform compared to the reference benchmark?

The financial product has designated the MSCI ACWI IMI Next Generation Internet Innovation Select ESG Screened 100 Index as the reference benchmark. Please see below for the performance comparison between the financial product and the reference benchmark.

● **How does the reference benchmark differ from a broad market index?**

The Reference Index is based on the Parent Index, which includes large, medium, and small-capitalisation companies across developed and emerging markets globally. The Reference Index applies, among other thematic selection criteria, an ESG screening approach where all of the companies from the Parent Index which breach the following ESG standards, are excluded:

- Are unrated by MSCI ESG Research
- Are assigned an MSCI ESG Rating of CCC
- Have any involvement in controversial weapons
- Are classified by MSCI in their ESG Business Involvement Screening Research as breaching certain thresholds in controversial activities, including, but not limited to, tobacco, conventional weapons, nuclear weapons, civilian firearms, thermal coal, and oil sands extraction
- Have an MSCI ESG Controversies Score of 0 and/or fail to comply with the United Nations Global Compact principles.

● **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

Indicators (as Described Above)	Performance of the financial product (as at 31.12.2023)	Performance of the benchmark (as at 31.12.2023)
Exposure to Very Severe Controversies	0.00%	0.00%
Exposure to Worst-in-Class issuers	0.00%	0.00%
Controversial Weapons Involvement	0.00%	0.00%
Tobacco involvement	0.00%	0.00%

● ***How did this financial product perform compared with the reference benchmark?***

	Financial product	Benchmark
Performance (during the period 01.01.2023 to 31.12.2023)	55.45%	55.53%

● ***How did this financial product perform compared with the broad market index?***

	Financial product	Broad market index
Performance (during the period 01.01.2023 to 31.12.2023)	55.45%	21.58%

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Xtrackers Europe Net Zero Pathway Paris Aligned UCITS ETF
 Legal entity identifier: 2549002T5XXP0M95D589

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

Yes

It made **sustainable investments with an environmental objective**: ___%

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made **sustainable investments with a social objective**: ___%

No

It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 27.73% of sustainable investments (as at 31.12.2023)

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The financial product promoted environmental and social characteristics and qualified as a financial product subject to Article 8(1) SFDR by tracking the Solactive ISS ESG Developed Markets Europe Net Zero Pathway Index (the "Reference Index") which included environmental and/or social considerations. The financial product held a portfolio of equity securities that comprised all, or a substantial number of, the securities comprised in the Reference Index. The Reference Index was designed to reflect the performance of large and medium capitalisation companies in developed markets in Europe which were

selected and weighted with the aim of seeking alignment with EU Paris-aligned Benchmark (“EU PAB”) standards and certain net zero frameworks. The Reference Index was based on the Solactive GBS Developed Markets Europe Large & Mid Cap Index (the “Parent Index”).

The Reference Index aimed to comply with the regulations laid out for EU PAB in the PAB Regulation. The Reference Index also sought to implement recommendations published by the Institutional Investors Group on Climate Change on their Net Zero Investment Framework which can be found on <https://www.iigcc.org> and <https://parisalignedinvestment.org>.

The Reference Index utilised ESG data from Institutional Shareholder Services Inc. (“ISS”). ISS provided expertise across a variety of sustainable and responsible investment issues, including climate change, sustainable development goal (“SDG”) linked impacts, human rights, labour standards, corruption and controversial weapons.

Securities were removed from the Parent Index that did not meet certain ESG criteria, including those that were:

- Involved in severe and very severe controversies relating to the environment, human rights, corruption or labour rights;
- Had any involvement in controversial weapons, nuclear weapons, civilian firearm production or tobacco cultivation and production;
- Had involvement over a specific threshold in industries (as set out in the minimum standards for EU PAB) or in certain industries as determined by the Index Administrator to have been industries with a high potential for negative environmental, health and/or social impact. These included, but were not limited to:
 - Coal mining and power generation;
 - Fossil fuel production, servicing, exploration, distribution, or power generation;
 - Oil sands production;
 - Civilian firearms distribution;
 - Tobacco related products; and
 - Military weapons;
- Were assigned an ISS ESG rating of D- or below; and
- Had a significant negative impact on United Nations SDG 12 (Responsible Consumption & Production), SDG 13 (Climate Action), SDG 14 (Life Below Water), SDG 15 (Life on Land).

Please note that companies which could not be evaluated on these criteria due to missing or insufficient data were also excluded.

Securities from the Parent Index that met these ESG criteria were then assigned an initial weight in the Reference Index based on their market capitalisation, with each constituent’s initial weight tilted based on a scoring process for each of the three pillars listed below (the “Tilted Weights”):

- Science-based targets relating to reducing carbon emissions;
- Climate disclosure standards; and
- Green revenue relating to SDG 13.

Additionally, constituent weights were further adjusted to align with the objectives of the EU PAB (including reducing the carbon intensity of the Reference Index). The carbon intensity of the Reference Index was capped at the minimum of the carbon intensity of the decarbonization trajectory on the selection day and 50% of the carbon intensity of the Parent Index on the selection day. The decarbonization trajectory is defined by an annual minimum carbon intensity reduction of 7% compared to the carbon intensity of the Reference Index on the base day in a geometric progression. Under this process, weightings were subject to capping of up to 5%, with individual weight deviations and sector weight deviation limits applied to the Tilted Weights to minimise, to the extent possible, the deviations against the Parent Index.

● **How did the sustainability indicators perform?**

Indicator	Description	Performance (as at 31.12.2023)
Greenhouse Gas Intensity	The financial product's portfolio's weighted average of its holding issuers' GHG Intensity (Scope 1, Scope 2 and estimated Scope 3 GHG emissions/EUR million revenue), as determined by MSCI.	628.91
Exposure to Very Severe Controversies	The percentage of the financial product's portfolio's market value exposed to companies facing one or more Very Severe controversies related to the environment, customers, human rights, labour rights and governance as determined by MSCI, including violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights, or for which no data was available.	0.81%
Exposure to Worst-in-Class issuers	The percentage of the financial product's portfolio's market value exposed to companies with a rating of "CCC" as determined by MSCI, or for which no data was available.	0.50%
Exposure to Fossil Fuels	The percentage of the financial product's portfolio's market value exposed to companies flagged for involvement in fossil fuels, which includes companies deriving revenue from thermal coal extraction, unconventional and conventional oil and gas extraction, oil refining, as well as revenue from thermal coal based power generation, liquid fuel based power generation, or natural gas based power generation, as determined by MSCI, or for which no data was available.	1.51%

● **...and compared to previous periods?**

Indicator (as described above)	Performance (as at 31.12.2022)	Performance (as at 31.12.2023)
Greenhouse Gas Intensity	681.65	628.91
Exposure to Very Severe Controversies	1.19%	0.81%
Exposure to Worst-in-Class issuers	0.72%	0.50%
Exposure to Fossil Fuels	1.14%	1.51%

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

While the financial product did not have sustainable investment as its objective, it invested a minimum proportion of its assets in sustainable investments as defined by Article 2 (17) SFDR.

As at 31 December 2023 27.73% of the financial product's net assets were invested in sustainable economic activities that contribute to an environmental and/or social objective, in accordance with Article 2 (17) SFDR. Sustainable economic activities refer to the proportion of an issuer's economic activities that contribute to an environmental objective and/or a social objective, provided that such investments do not significantly harm any of those objectives and that the investee companies follow good governance practices. The sustainability investment assessment used data from one or multiple data providers and/or public sources to determine if an activity was sustainable. The environmental and/or social objectives were identified by activities that contributed positively to the United Nations Sustainable Development Goals ("UN SDGs"), which included, but was not limited to, (i) Goal 1: No poverty, (ii) Goal 2: Zero hunger, (iii) Goal 3: Good health and well-being, (iv) Goal 4: Quality education, (v) Goal 5: Gender equality, (vi) Goal 6: Clean water and Sanitation, (vii) Goal 7: Affordable and clean energy, (viii) Goal 10: Reduced inequality, (ix) Goal 11: Sustainable cities and communities, (x) Goal 12: Responsible consumption, (xi) Goal 13: Climate action, (xii) Goal 14: Life below water, and (xiii) Goal 15: Life on land, were measured in terms of revenues, capital expenditure (CapEx) and/or operational expenditure (OpEx).

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

In accordance with Article 2 (17) SFDR, any such sustainable investments did not significantly harm any environmental or social objectives and such sustainable investment issuers followed good governance practices. Any investment that failed to meet the do no significant harm ("DNSH") thresholds were not considered towards the sustainable investment share of the financial product. Such DNSH thresholds included, but were not limited to:

- Involvement in harmful business activities;
- Violation of international norms or involvement in very severe controversies; and
- Violation of certain principal adverse indicator thresholds.

How were the indicators for adverse impacts on sustainability factors taken into account?

As part of the DNSH assessment under article 2(17) SFDR, the sustainable investment assessment integrated certain metrics related to principle adverse indicators and the Reference Index of the financial product included criteria to reduce exposure to or to exclude securities which were negatively aligned with the following principal adverse indicators:

- Carbon footprint (no. 2);
- GHG intensity of investee companies (no. 3);
- Exposure to companies active in the fossil fuel sector (no. 4);
- Share of non-renewable energy consumption and production (no. 5);
- Activities negatively affecting biodiversity-sensitive areas (no. 7);
- Violation of UN Global Compact principles and OECD Guidelines for multinational enterprises (no. 10); and
- Exposure to controversial weapons (no. 14).

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?

Any securities that violated the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights were excluded by the financial product's Reference Index.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

As part of the DNSH assessment under article 2(17) SFDR, the sustainable investment assessment integrated certain metrics related to principle adverse indicators and the Reference Index of the financial product included criteria to reduce exposure to or to exclude securities which were negatively aligned with the following principal adverse indicators:

- Carbon footprint (no. 2);
- GHG intensity of investee companies (no. 3);
- Exposure to companies active in the fossil fuel sector (no. 4);
- Share of non-renewable energy consumption and production (no. 5);
- Activities negatively affecting biodiversity-sensitive areas (no. 7);
- Violation of UN Global Compact principles and OECD Guidelines for multinational enterprises (no. 10); and
- Exposure to controversial weapons (no. 14).

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



What were the top investments of this financial product?

The table below summarises the average top fifteen investment of the financial product as at each quarter-end.

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 01.01.2023 through 31.12.2023

Largest investments	Sector	% Assets	Country
NESTLE SA	Consumer Staples	3.98%	Switzerland
NOVO NORDISK CLASS B	Health Care	3.39%	Denmark
ASML HOLDING NV	Information Technology	3.31%	Netherlands
LVMH	Consumer Discretionary	2.61%	France
NOVARTIS AG	Health Care	2.42%	Switzerland
ASTRAZENECA PLC	Health Care	2.42%	United Kingdom

ROCHE HOLDING PAR AG	Health Care	2.30%	Switzerland
HSBC HOLDINGS PLC	Financials	1.56%	United Kingdom
SAP	Information Technology	1.44%	Germany
SIEMENS N AG	Industrials	1.38%	Germany
UNILEVER PLC	Consumer Staples	1.36%	United Kingdom
SANOFI SA	Health Care	1.30%	France
LOREAL SA	Consumer Staples	1.17%	France
SCHNEIDER ELECTRIC	Industrials	1.08%	France
LAIR LIQUIDE SOCIETE ANONYME POUR	Materials	1.02%	France

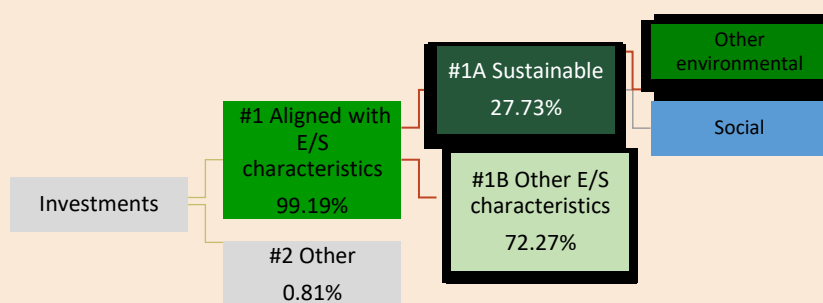


What was the proportion of sustainability-related investments?

● *What was the asset allocation?*

As at 31 December 2023, this financial product invested 99.19% of its net assets in investments that are aligned with the promoted environmental and social characteristics (#1 Aligned with E/S characteristics). Within this category, 27.73% of the financial product's assets qualified as sustainable investments (#1A Sustainable).

0.81% of the investments were not aligned with these characteristics (#2 Other).



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

● **In which economic sectors were the investments made?**

The table below summarises the GICS sector investments of the financial product as at 31 December 2023.

Sector (GICS)	Financial Product's Assets
Health Care	19.69%
Financials	18.39%
Industrials	13.56%
Consumer Discretionary	12.86%
Consumer Staples	12.23%
Information Technology	8.28%
Materials	7.26%
Communication Services	3.41%
Utilities	2.25%
Real Estate	2.07%
Other / Unmapped	0.01%
Energy	0.00%



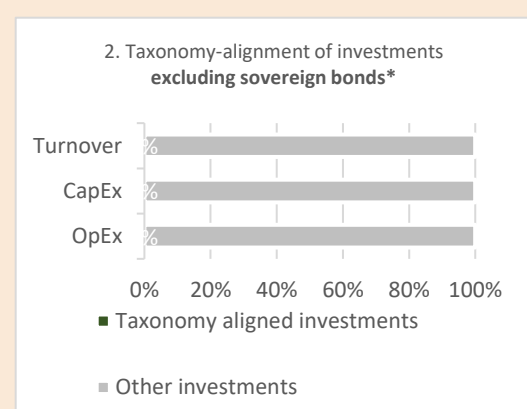
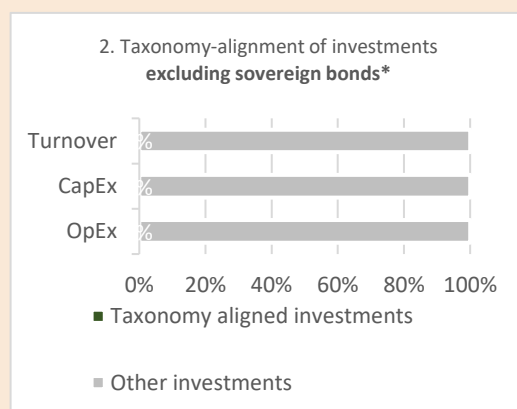
To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

N/A – There was no minimum proportion for sustainable investments with an environmental objective that were consistent with the EU Taxonomy. For this reason, the share of environmentally sustainable investments in accordance with Regulation (EU) 2020/852 (Taxonomy Regulation) is considered to be 0% of the financial product's assets. It may, however, have been the case that some sustainable investments were nevertheless compliant with the environmental objective of the Taxonomy Regulation.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflects the “greenness” of investee companies today.
- **capital expenditure** (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure** (OpEx) reflects the green operational activities of

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*




*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waster management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

- **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?**

Yes:

In fossil gas In nuclear energy

No. While it is considered that no relevant investments were made, it is possible the financial product may have made some investments in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy.

- **What was the share of investments made in transitional and enabling activities?**

N/A – There was no minimum proportion for sustainable investments with an environmental objective that were consistent with the EU Taxonomy. For this reason, the share of investments in transitional and enabling activities in accordance with Regulation (EU) 2020/852 (Taxonomy Regulation) is considered to be 0% of the financial product’s assets. It may, however, have been the case that some sustainable investments were in transitional and enabling activities.

- **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

N/A



- **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

The financial product did not intend to make a minimum allocation to sustainable economic activities that contribute to an environmental objective. However, as at 31 December 2023 the share of environmentally and socially sustainable investments was 27.73% in total.



- **What was the share of socially sustainable investments?**

The financial product did not intend to make a minimum allocation to sustainable economic activities that contribute to a social objective. However, as at 31 December 2023 the share of environmentally and socially sustainable investments was 27.73% in total.

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The financial product predominantly promoted asset allocation in investments that were aligned with environmental and social characteristics (#1 Aligned with E/S characteristics).

Those investments included under “#2 Other” included secured/unsecured deposits (cash) as at 31 December 2023. It also included (i) securities which have been recently downgraded by the relevant ESG data provider used in the construction of the Reference Index but could not be removed from the Reference Index until the next Reference Index rebalance and could therefore not be removed from the portfolio until that time and (ii) securities for which the relevant ESG data provider (a) did not provide a rating or (b) provided a rating that diverged from the Reference Index ESG data provider.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Reference Index promoted environmental and social characteristics by selecting and weighting the constituents with the aim of seeking alignment with EU Paris-aligned Benchmark (“EU PAB”) standards and certain net zero frameworks and removing securities from the Parent Index that did not meet certain ESG criteria as outlined above, as of each Reference Index rebalance. In order to seek to achieve the investment objective, the financial product adopted a “Direct Investment Policy” which means that the financial product aimed to replicate or track, before fees and expenses, the performance of the Reference Index by holding a portfolio of equity securities that comprised all, or a substantial number of, the securities comprised in the Reference Index.

Active engagement with investee issuers, using proxy voting and engagement to drive change for the benefit of clients is a key part of DWS Group’s approach to sustainable investment. DWS applied an Engagement Policy and Corporate Governance & Proxy Voting Policy. For further information regarding the proxy voting activities of the financial product, please visit <https://funds.dws.com/en-lu/about-us/corporate-governance/>.



How did this financial product perform compared to the reference benchmark?

The financial product has designated the Solactive ISS ESG Developed Markets Europe Net Zero Pathway Index as the reference benchmark. Please see below for the performance comparison between the financial product and the reference benchmark.

● **How does the reference benchmark differ from a broad market index?**

The Reference Index is based on the Parent Index, which is designed to reflect the performance of large and medium capitalisation companies in developed markets in Europe, selected according to the Solactive country classification framework. The Reference Index aims to comply with the regulations laid out for EU PAB in the PAB Regulation. The Reference Index also seeks to implement recommendations

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

published by the Institutional Investors Group on Climate Change on their Net Zero Investment Framework which can be found on <https://www.iigcc.org> and <https://parisalignedinvestment.org>.

The Reference Index utilises ESG data from Institutional Shareholder Services Inc. ("ISS"). ISS provides expertise across a variety of sustainable and responsible investment issues, including climate change, sustainable development goal ("SDG") linked impacts, human rights, labour standards, corruption and controversial weapons.

Securities are removed from the Parent Index that do not meet certain ESG criteria, including those that are:

- Involved in severe and very severe controversies relating to the environment, human rights, corruption or labour rights;
- Have any involvement in controversial weapons, nuclear weapons, civilian firearm production or tobacco cultivation and production;
- Have involvement over a specific threshold in industries (as set out in the minimum standards for EU PAB) or in certain industries as determined by the Index Administrator to be industries with a high potential for negative environmental, health and/or social impact. These include, but are not limited to:
 - Coal mining and power generation;
 - Fossil fuel production, servicing, exploration, distribution, or power generation;
 - Oil sands production;
 - Civilian firearms distribution;
 - Tobacco related products; and
 - Military weapons;
- Are assigned an ISS ESG rating of D- or below; and
- Have a significant negative impact on United Nations SDG 12 (Responsible Consumption & Production), SDG 13 (Climate Action), SDG 14 (Life Below Water), SDG 15 (Life on Land).

Please note that companies which cannot be evaluated on these criteria due to missing or insufficient data are also excluded.

Securities from the Parent Index that meet these ESG criteria are then assigned an initial weight in the Reference Index based on their market capitalisation, with each constituent's initial weight tilted based on a scoring process for each of the three pillars listed below (the "Tilted Weights"):

- Science-based targets relating to reducing carbon emissions;
- Climate disclosure standards; and
- Green revenue relating to SDG 13.

Additionally, constituent weights are further adjusted to align with the objectives of the EU PAB (including reducing the carbon intensity of the Reference Index). The carbon intensity of the Reference Index is capped at the minimum of the carbon intensity of the decarbonization trajectory on the selection day and 50% of the carbon intensity of the Parent Index on the selection day. The decarbonization trajectory is defined by an annual minimum carbon intensity reduction of 7% compared to the carbon intensity of the Reference Index on the base day in a geometric progression. Under this process, weightings are subject to capping of up to 5%, with individual weight deviations and sector weight deviation limits applied to the Tilted Weights to minimise, to the extent possible, the deviations against the Parent Index.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

Indicators (as Described Above)	Performance of the financial product (as at 31.12.2023)	Performance of the benchmark (as at 31.12.2023)
Greenhouse Gas Intensity	628.91	629.05
Exposure to Very Severe Controversies	0.81%	0.81%
Exposure to Worst-in-Class issuers	0.50%	0.50%
Exposure to Fossil Fuels	1.51%	1.51%

- ***How did this financial product perform compared with the reference benchmark?***

	Financial product	Benchmark
Performance (during the period 01.01.2023 to 31.12.2023)	16.34%	16.15%

- ***How did this financial product perform compared with the broad market index?***

	Financial product	Broad market index
Performance (during the period 01.01.2023 to 31.12.2023)	16.34%	14.83%

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Xtrackers Japan Net Zero Pathway Paris Aligned UCITS ETF
 Legal entity identifier: 254900D5JGXF6U1L9Z45

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

<input checked="" type="radio"/> <input type="radio"/> <input type="checkbox"/> Yes	<input type="radio"/> <input type="radio"/> <input checked="" type="checkbox"/> No
<input type="checkbox"/> It made sustainable investments with an environmental objective : ___% <ul style="list-style-type: none"> <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy 	<input checked="" type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 21.76% of sustainable investments (as at 31.12.2023) <ul style="list-style-type: none"> <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input checked="" type="checkbox"/> with a social objective
<input type="checkbox"/> It made sustainable investments with a social objective : ___%	<input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The financial product promoted environmental and social characteristics and qualified as a financial product subject to Article 8(1) SFDR by tracking the Solactive ISS ESG Japan Net Zero Pathway Index (the "Reference Index") which included environmental and/or social considerations. The financial product held a portfolio of equity securities that comprised all, or a substantial number of, the securities comprised in the Reference Index. The Reference Index was designed to reflect the performance of large and medium capitalisation companies in Japan which were selected and weighted with the aim of seeking alignment with EU Paris-aligned Benchmark ("EU PAB") standards and certain net

zero frameworks. The Reference Index was based on the Solactive GBS Japan Large & Mid Cap Index (the “Parent Index”).

The Reference Index aimed to comply with the regulations laid out for EU PAB in the PAB Regulation. The Reference Index also sought to implement recommendations published by the Institutional Investors Group on Climate Change on their Net Zero Investment Framework which can be found on <https://www.iigcc.org> and <https://parisalignedinvestment.org>.

The Reference Index utilised ESG data from Institutional Shareholder Services Inc. (“ISS”). ISS provided expertise across a variety of sustainable and responsible investment issues, including climate change, sustainable development goal (“SDG”) linked impacts, human rights, labour standards, corruption and controversial weapons.

Securities were removed from the Parent Index that did not meet certain ESG criteria, including those that were:

- Involved in severe and very severe controversies relating to the environment, human rights, corruption or labour rights;
- Had any involvement in controversial weapons, nuclear weapons, civilian firearm production or tobacco cultivation and production;
- Had involvement over a specific threshold in industries (as set out in the minimum standards for EU PAB) or in certain industries as determined by the Index Administrator to have been industries with a high potential for negative environmental, health and/or social impact. These included, but were not limited to:
 - Coal mining and power generation;
 - Fossil fuel production, servicing, exploration, distribution, or power generation;
 - Oil sands production;
 - Civilian firearms distribution;
 - Tobacco related products; and
 - Military weapons;
- Were assigned an ISS ESG rating of D- or below; and
- Had a significant negative impact on United Nations SDG 12 (Responsible Consumption & Production), SDG 13 (Climate Action), SDG 14 (Life Below Water), SDG 15 (Life on Land).

Please note that companies which could not be evaluated on these criteria due to missing or insufficient data were also excluded.

Securities from the Parent Index that met these ESG criteria were then assigned an initial weight in the Reference Index based on their market capitalisation, with each constituent’s initial weight tilted based on a scoring process for each of the three pillars listed below (the “Tilted Weights”):

- Science-based targets relating to reducing carbon emissions;
- Climate disclosure standards; and
- Green revenue relating to SDG 13.

Additionally, constituent weights were further adjusted to align with the objectives of the EU PAB (including reducing the carbon intensity of the Reference Index). The carbon intensity of the Reference Index was capped at the minimum of the carbon intensity of the decarbonization trajectory on the selection day and 50% of the carbon intensity of the Parent Index on the selection day. The decarbonization trajectory is defined by an annual minimum carbon intensity reduction of 7% compared to the carbon intensity of the Reference Index on the base day in a geometric progression. Under this process, weightings were subject to capping of up to 5%, with individual weight deviations and sector weight deviation limits applied to the Tilted Weights to minimise, to the extent possible, the deviations against the Parent Index.

● **How did the sustainability indicators perform?**

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.	Indicator	Description	Performance (as at 31.12.2023)
	Greenhouse Gas Intensity	The financial product's portfolio's weighted average of its holding issuers' GHG Intensity (Scope 1, Scope 2 and estimated Scope 3 GHG emissions/EUR million revenue), as determined by MSCI.	696.29
	Exposure to Very Severe Controversies	The percentage of the financial product's portfolio's market value exposed to companies facing one or more Very Severe controversies related to the environment, customers, human rights, labour rights and governance as determined by MSCI, including violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights, or for which no data was available.	0.05%
	Exposure to Worst-in-Class issuers	The percentage of the financial product's portfolio's market value exposed to companies with a rating of "CCC" as determined by MSCI, or for which no data was available.	1.31%
	Exposure to Fossil Fuels	The percentage of the financial product's portfolio's market value exposed to companies flagged for involvement in fossil fuels, which includes companies deriving revenue from thermal coal extraction, unconventional and conventional oil and gas extraction, oil refining, as well as revenue from thermal coal based power generation, liquid fuel based power generation, or natural gas based power generation, as determined by MSCI, or for which no data was available.	9.00%

● **...and compared to previous periods?**

Indicator (as described above)	Performance (as at 31.12.2022)	Performance (as at 31.12.2023)
Greenhouse Gas Intensity	691.18	696.29
Exposure to Very Severe Controversies	0.00%	0.05%
Exposure to Worst-in-Class issuers	0.00%	1.31%
Exposure to Fossil Fuels	8.10%	9.00%

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

While the financial product did not have sustainable investment as its objective, it invested a minimum proportion of its assets in sustainable investments as defined by Article 2 (17) SFDR.

As at 31 December 2023 21.76% of the financial product's net assets were invested in sustainable economic activities that contribute to an environmental and/or social objective, in accordance with Article 2 (17) SFDR. Sustainable economic activities refer to the proportion of an issuer's economic activities that contribute to an environmental objective and/or a social objective, provided that such investments do not significantly harm any of those objectives and that the investee companies follow good governance practices. The sustainability investment assessment used data from one or multiple data providers and/or public sources to determine if an activity was sustainable. The environmental and/or social objectives were identified by activities that contributed positively to the United Nations Sustainable Development Goals ("UN SDGs"), which included, but is not limited to, (i) Goal 1: No poverty, (ii) Goal 2: Zero hunger, (iii) Goal 3: Good health and well-being, (iv) Goal 4: Quality education, (v) Goal 5: Gender equality, (vi) Goal 6: Clean water and Sanitation, (vii) Goal 7: Affordable and clean energy, (viii) Goal 10: Reduced inequality, (ix) Goal 11: Sustainable cities and communities, (x) Goal 12: Responsible consumption, (xi) Goal 13: Climate action, (xii) Goal 14: Life below water, and (xiii) Goal 15: Life on land, were measured in terms of revenues, capital expenditure (CapEx) and/or operational expenditure (OpEx).

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

In accordance with Article 2 (17) SFDR, any such sustainable investments did not significantly harm any environmental or social objectives and such sustainable

investment issuers followed good governance practices. Any investment that failed to meet the do no significant harm ("DNSH") thresholds were not considered towards the sustainable investment share of the financial product. Such DNSH thresholds included, but were not limited to:

- Involvement in harmful business activities;
- Violation of international norms or involvement in very severe controversies; and
- Violation of certain principal adverse indicator thresholds.

— — *How were the indicators for adverse impacts on sustainability factors taken into account?*

As part of the DNSH assessment under article 2(17) SFDR, the sustainable investment assessment integrated certain metrics related to principle adverse indicators and the Reference Index of the financial product included criteria to reduce exposure to or to exclude securities which were negatively aligned with the following principal adverse indicators:

- Carbon footprint (no. 2);
- GHG intensity of investee companies (no. 3);
- Exposure to companies active in the fossil fuel sector (no. 4);
- Share of non-renewable energy consumption and production (no. 5);
- Activities negatively affecting biodiversity-sensitive areas (no. 7);
- Violation of UN Global Compact principles and OECD Guidelines for multinational enterprises (no. 10); and
- Exposure to controversial weapons (no. 14).

— — *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?*

Any securities that violated the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights were excluded by the financial product's Reference Index.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

As part of the DNSH assessment under article 2(17) SFDR, the sustainable investment assessment integrated certain metrics related to principle adverse indicators and the Reference Index of the financial product included criteria to reduce exposure to or to exclude securities which were negatively aligned with the following principal adverse indicators:

- Carbon footprint (no. 2);
- GHG intensity of investee companies (no. 3);
- Exposure to companies active in the fossil fuel sector (no. 4);
- Share of non-renewable energy consumption and production (no. 5);
- Activities negatively affecting biodiversity-sensitive areas (no. 7);
- Violation of UN Global Compact principles and OECD Guidelines for multinational enterprises (no. 10); and
- Exposure to controversial weapons (no. 14).

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



What were the top investments of this financial product?

The table below summarises the average top fifteen investment of the financial product as at each quarter-end.

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 01.01.2023 through 31.12.2023

Largest investments	Sector	% Assets	Country
TOYOTA MOTOR CORP	Consumer Discretionary	8.07%	Japan
SONY GROUP CORP	Consumer Discretionary	3.40%	Japan
MITSUBISHI UFJ FINANCIAL GROUP INC	Financials	2.40%	Japan
KEYENCE CORP	Information Technology	2.21%	Japan
HITACHI LTD	Industrials	1.96%	Japan
DAIICHI SANKYO LTD	Health Care	1.94%	Japan
SHIN ETSU CHEMICAL LTD	Materials	1.88%	Japan
NIPPON TELEGRAPH AND TELEPHONE COR	Communication Services	1.80%	Japan
DAIKIN INDUSTRIES LTD	Industrials	1.62%	Japan
HONDA MOTOR LTD	Consumer Discretionary	1.59%	Japan
NINTENDO LTD	Communication Services	1.58%	Japan
SUMITOMO MITSUI FINANCIAL GROUP IN	Financials	1.58%	Japan
TAKEDA PHARMACEUTICAL LTD	Health Care	1.53%	Japan
FAST RETAILING LTD	Consumer Discretionary	1.45%	Japan
TOKYO ELECTRON LTD	Information Technology	1.43%	Japan

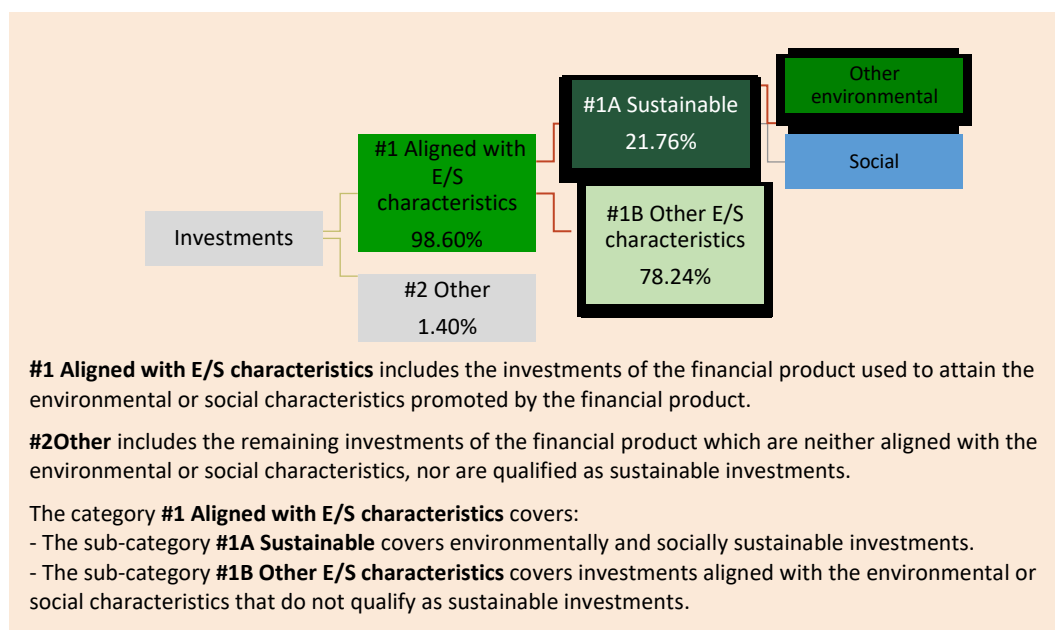


What was the proportion of sustainability-related investments?

● *What was the asset allocation?*

As at 31 December 2023, this financial product invested 98.60% of its net assets in investments that are aligned with the promoted environmental and social characteristics (#1 Aligned with E/S characteristics). Within this category, 21.76% of the financial product's assets qualified as sustainable investments (#1A Sustainable).

1.40% of the investments were not aligned with these characteristics (#2 Other).



● *In which economic sectors were the investments made?*

The table below summarises the GICS sector investments of the financial product as at 31 December 2023.

Sector (GICS)	Financial Product's Assets
Industrials	18.67%
Consumer Discretionary	18.64%
Information Technology	15.43%
Health Care	12.64%
Financials	11.40%
Real Estate	8.15%
Communication Services	8.11%
Consumer Staples	3.57%
Materials	3.28%
Other / Unmapped	0.09%
Utilities	0.00%
Energy	0.00%

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflects the “greenness” of investee companies today.
- **capital expenditure** (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure** (OpEx) reflects the green operational activities of investee companies.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waster management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

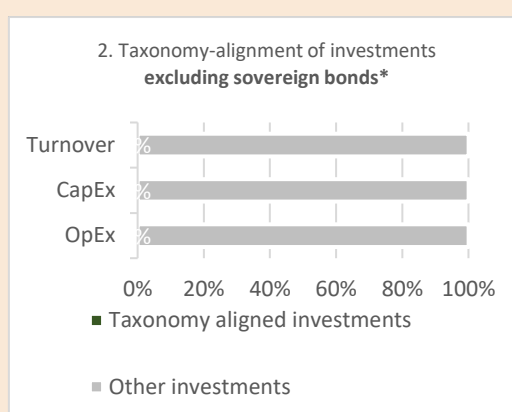
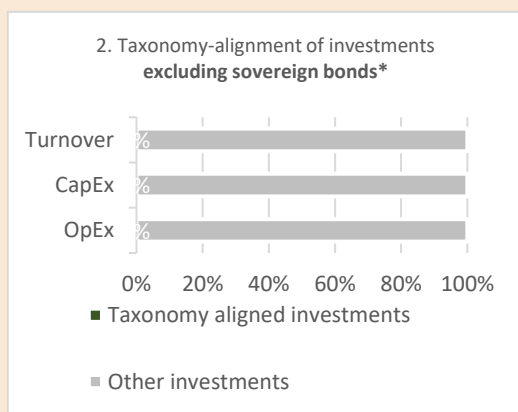
Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

N/A – There was no minimum proportion for sustainable investments with an environmental objective that were consistent with the EU Taxonomy. For this reason, the share of environmentally sustainable investments in accordance with Regulation (EU) 2020/852 (Taxonomy Regulation) is considered to be 0% of the financial product’s assets. It may, however, have been the case that some sustainable investments were nevertheless compliant with the environmental objective of the Taxonomy Regulation.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



*For the purpose of these graphs, ‘sovereign bonds’ consist of all sovereign exposures

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?**

- Yes:
 - In fossil gas
 - In nuclear energy

No. While it is considered that no relevant investments were made, it is possible the financial product may have made some investments in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy.

● **What was the share of investments made in transitional and enabling activities?**

N/A – There was no minimum proportion for sustainable investments with an environmental objective that were consistent with the EU Taxonomy. For this reason, the share of investments in transitional and enabling activities in

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

accordance with Regulation (EU) 2020/852 (Taxonomy Regulation) is considered to be 0% of the financial product's assets. It may, however, have been the case that some sustainable investments were in transitional and enabling activities.

- **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

N/A



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The financial product did not intend to make a minimum allocation to sustainable economic activities that contribute to an environmental objective. However, as at 31 December 2023 the share of environmentally and socially sustainable investments was 21.76% in total.



What was the share of socially sustainable investments?

The financial product did not intend to make a minimum allocation to sustainable economic activities that contribute to a social objective. However, as at 31 December 2023 the share of environmentally and socially sustainable investments was 21.76% in total.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?


The financial product predominantly promoted asset allocation in investments that were aligned with environmental and social characteristics (#1 Aligned with E/S characteristics).

Those investments included under "#2 Other" included secured/unsecured deposits (cash) as at 31 December 2023. It also included (i) securities which have been recently downgraded by the relevant ESG data provider used in the construction of the Reference Index but could not be removed from the Reference Index until the next Reference Index rebalance and could therefore not be removed from the portfolio until that time and (ii) securities for which the relevant ESG data provider (a) did not provide a rating or (b) provided a rating that diverged from the Reference Index ESG data provider



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Reference Index promoted environmental and social characteristics by selecting and weighting the constituents with the aim of seeking alignment with EU Paris-aligned Benchmark ("EU PAB") standards and certain net zero frameworks and removing securities from the Parent Index that did not meet certain ESG criteria as outlined above, as of each Reference Index rebalance. In order to seek to achieve the investment objective, the financial product adopted a "Direct Investment Policy" which means that

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

the financial product aimed to replicate or track, before fees and expenses, the performance of the Reference Index by holding a portfolio of equity securities that comprised all, or a substantial number of, the securities comprised in the Reference Index.

Active engagement with investee issuers, using proxy voting and engagement to drive change for the benefit of clients is a key part of DWS Group's approach to sustainable investment. DWS applied an Engagement Policy and Corporate Governance & Proxy Voting Policy. For further information regarding the proxy voting activities of the financial product, please visit <https://funds.dws.com/en-lu/about-us/corporate-governance/>.



How did this financial product perform compared to the reference benchmark?

The financial product has designated the Solactive ISS ESG Japan Net Zero Pathway Index as the reference benchmark. Please see below for the performance comparison between the financial product and the reference benchmark.

● ***How does the reference benchmark differ from a broad market index?***

The Reference Index is based on the Parent Index, which is designed to reflect the performance of large and medium capitalisation companies in Japan, selected according to the Solactive country classification framework. The Reference Index aims to comply with the regulations laid out for EU PAB in the PAB Regulation. The Reference Index also seeks to implement recommendations published by the Institutional Investors Group on Climate Change on their Net Zero Investment Framework which can be found on <https://www.iigcc.org> and <https://parisalignedinvestment.org>.

The Reference Index utilises ESG data from Institutional Shareholder Services Inc. ("ISS"). ISS provides expertise across a variety of sustainable and responsible investment issues, including climate change, sustainable development goal ("SDG") linked impacts, human rights, labour standards, corruption and controversial weapons.

Securities are removed from the Parent Index that do not meet certain ESG criteria, including those that are:

- Involved in severe and very severe controversies relating to the environment, human rights, corruption or labour rights;
- Have any involvement in controversial weapons, nuclear weapons, civilian firearm production or tobacco cultivation and production;
- Have involvement over a specific threshold in industries (as set out in the minimum standards for EU PAB) or in certain industries as determined by the Index Administrator to be industries with a high potential for negative environmental, health and/or social impact. These include, but are not limited to:
 - Coal mining and power generation;
 - Fossil fuel production, servicing, exploration, distribution, or power generation;
 - Oil sands production;

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- Civilian firearms distribution;
- Tobacco related products; and
- Military weapons;
- Are assigned an ISS ESG rating of D- or below; and
- Have a significant negative impact on United Nations SDG 12 (Responsible Consumption & Production), SDG 13 (Climate Action), SDG 14 (Life Below Water), SDG 15 (Life on Land).

Please note that companies which cannot be evaluated on these criteria due to missing or insufficient data are also excluded.

Securities from the Parent Index that meet these ESG criteria are then assigned an initial weight in the Reference Index based on their market capitalisation, with each constituent’s initial weight tilted based on a scoring process for each of the three pillars listed below (the “Tilted Weights”):

- Science-based targets relating to reducing carbon emissions;
- Climate disclosure standards; and
- Green revenue relating to SDG 13.

Additionally, constituent weights are further adjusted to align with the objectives of the EU PAB (including reducing the carbon intensity of the Reference Index). The carbon intensity of the Reference Index is capped at the minimum of the carbon intensity of the decarbonization trajectory on the selection day and 50% of the carbon intensity of the Parent Index on the selection day. The decarbonization trajectory is defined by an annual minimum carbon intensity reduction of 7% compared to the carbon intensity of the Reference Index on the base day in a geometric progression. Under this process, weightings are subject to capping of up to 5%, with individual weight deviations and sector weight deviation limits applied to the Tilted Weights to minimise, to the extent possible, the deviations against the Parent Index.

● ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

Indicators (as described above)	Performance of the financial product (as at 31.12.2023)	Performance of the benchmark (as at 31.12.2023)
Greenhouse Gas Intensity	696.29	696.07
Exposure to Very Severe Controversies	0.05%	0.06%
Exposure to Worst-in-Class issuers	1.31%	1.31%
Exposure to Fossil Fuels	9.00%	9.01%

● *How did this financial product perform compared with the reference benchmark?*

	Financial product	Benchmark
Performance (during the period 01.01.2023 to 31.12.2023)	15.98%	16.12%

● *How did this financial product perform compared with the broad market index?*

	Financial product	Broad market index
Performance (during the period 01.01.2023 to 31.12.2023)	15.98%	19.90%

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Xtrackers USA Net Zero Pathway Paris Aligned UCITS ETF
 Legal entity identifier: 2549009WFP828ETBW934

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

Yes

It made **sustainable investments with an environmental objective**: ___%

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made **sustainable investments with a social objective**: ___%

No

It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 22.54% of sustainable investments (as at 31.12.2023)

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The financial product promoted environmental and social characteristics and qualified as a financial product subject to Article 8(1) SFDR by tracking the Solactive ISS ESG United States Net Zero Pathway Index (the "Reference Index") which included environmental and/or social considerations. The financial product held a portfolio of equity securities that comprised all, or a substantial number of, the securities comprised in the Reference Index. The Reference Index was designed to reflect the performance of large and medium capitalisation companies in the USA which were selected and weighted with the aim of

seeking alignment with EU Paris-aligned Benchmark (“EU PAB”) standards and certain net zero frameworks. The Reference Index was based on the Solactive GBS United States Large & Mid Cap Index (the “Parent Index”).

The Reference Index aimed to comply with the regulations laid out for EU PAB in the PAB Regulation. The Reference Index also sought to implement recommendations published by the Institutional Investors Group on Climate Change on their Net Zero Investment Framework which can be found on <https://www.iigcc.org> and <https://parisalignedinvestment.org>.

The Reference Index utilised ESG data from Institutional Shareholder Services Inc. (“ISS”). ISS provided expertise across a variety of sustainable and responsible investment issues, including climate change, sustainable development goal (“SDG”) linked impacts, human rights, labour standards, corruption and controversial weapons.

Securities were removed from the Parent Index that did not meet certain ESG criteria, including those that were:

- Involved in severe and very severe controversies relating to the environment, human rights, corruption or labour rights;
- Had any involvement in controversial weapons, nuclear weapons, civilian firearm production or tobacco cultivation and production;
- Had involvement over a specific threshold in industries (as set out in the minimum standards for EU PAB) or in certain industries as determined by the Index Administrator to have been industries with a high potential for negative environmental, health and/or social impact. These included, but were not limited to:
 - Coal mining and power generation;
 - Fossil fuel production, servicing, exploration, distribution, or power generation;
 - Oil sands production;
 - Civilian firearms distribution;
 - Tobacco related products; and
 - Military weapons;
- Were assigned an ISS ESG rating of D- or below; and
- Had a significant negative impact on United Nations SDG 12 (Responsible Consumption & Production), SDG 13 (Climate Action), SDG 14 (Life Below Water), SDG 15 (Life on Land).

Please note that companies which could not be evaluated on these criteria due to missing or insufficient data were also excluded.

Securities from the Parent Index that met these ESG criteria were then assigned an initial weight in the Reference Index based on their market capitalisation, with each constituent’s initial weight tilted based on a scoring process for each of the three pillars listed below (the “Tilted Weights”):

- Science-based targets relating to reducing carbon emissions;
- Climate disclosure standards; and
- Green revenue relating to SDG 13.

Additionally, constituent weights were further adjusted to align with the objectives of the EU PAB (including reducing the carbon intensity of the Reference Index). The carbon intensity of the Reference Index was capped at the minimum of the carbon intensity of the decarbonization trajectory on the selection day and 50% of the carbon intensity of the Parent Index on the selection day. The decarbonization trajectory is defined by an annual minimum carbon intensity reduction of 7% compared to the carbon intensity of the Reference Index on the base day in a geometric progression. Under this process, weightings were subject to capping of up to 5%, with individual weight deviations and sector weight deviation limits applied to the Tilted Weights to minimise, to the extent possible, the deviations against the Parent Index.

● **How did the sustainability indicators perform?**

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.	Indicator	Description	Performance (as at 31.12.2023)
	Greenhouse Gas Intensity	The financial product's portfolio's weighted average of its holding issuers' GHG Intensity (Scope 1, Scope 2 and estimated Scope 3 GHG emissions/EUR million revenue), as determined by MSCI.	447.41
	Exposure to Very Severe Controversies	The percentage of the financial product's portfolio's market value exposed to companies facing one or more Very Severe controversies related to the environment, customers, human rights, labour rights and governance as determined by MSCI, including violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights, or for which no data was available.	0.29%
	Exposure to Worst-in-Class issuers	The percentage of the financial product's portfolio's market value exposed to companies with a rating of "CCC" as determined by MSCI, or for which no data was available.	0.39%
	Exposure to Fossil Fuels	The percentage of the financial product's portfolio's market value exposed to companies flagged for involvement in fossil fuels, which includes companies deriving revenue from thermal coal extraction, unconventional and conventional oil and gas extraction, oil refining, as well as revenue from thermal coal based power generation, liquid fuel based power generation, or natural gas based power generation, as determined by MSCI, or for which no data was available.	2.39%

● **...and compared to previous periods?**

Indicator (as described above)	Performance (as at 31.12.2022)	Performance (as at 31.12.2023)
Greenhouse Gas Intensity	495.90	447.41
Exposure to Very Severe Controversies	0.46%	0.29%
Exposure to Worst-in-Class issuers	1.44%	0.39%
Exposure to Fossil Fuels	2.03%	2.39%

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

While the financial product did not have sustainable investment as its objective, it invested a minimum proportion of its assets in sustainable investments as defined by Article 2 (17) SFDR.

As at 31 December 2023 22.54% of the financial product's net assets were invested in sustainable economic activities that contribute to an environmental and/or social objective, in accordance with Article 2 (17) SFDR. Sustainable economic activities refer to the proportion of an issuer's economic activities that contribute to an environmental objective and/or a social objective, provided that such investments do not significantly harm any of those objectives and that the investee companies follow good governance practices. The sustainability investment assessment used data from one or multiple data providers and/or public sources to determine if an activity is sustainable. The environmental and/or social objectives were identified by activities that contributed positively to the United Nations Sustainable Development Goals ("UN SDGs"), which included, but is not limited to, (i) Goal 1: No poverty, (ii) Goal 2: Zero hunger, (iii) Goal 3: Good health and well-being, (iv) Goal 4: Quality education, (v) Goal 5: Gender equality, (vi) Goal 6: Clean water and Sanitation, (vii) Goal 7: Affordable and clean energy, (viii) Goal 10: Reduced inequality, (ix) Goal 11: Sustainable cities and communities, (x) Goal 12: Responsible consumption, (xi) Goal 13: Climate action, (xii) Goal 14: Life below water, and (xiii) Goal 15: Life on land, were measured in terms of revenues, capital expenditure (CapEx) and/or operational expenditure (OpEx).

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

In accordance with Article 2 (17) SFDR, any such sustainable investments did not significantly harm any environmental or social objectives and such sustainable investment issuers followed good governance practices. Any investment that failed to meet the do no significant harm ("DNSH") thresholds were not considered towards the sustainable investment share of the financial product. Such DNSH thresholds included, but were not limited to:

- Involvement in harmful business activities;
- Violation of international norms or involvement in very severe controversies; and
- Violation of certain principal adverse indicator thresholds.

How were the indicators for adverse impacts on sustainability factors taken into account?

As part of the DNSH assessment under article 2(17) SFDR, the sustainable investment assessment integrated certain metrics related to principle adverse indicators and the Reference Index of the financial product included criteria to reduce exposure to or to exclude securities which were negatively aligned with the following principal adverse indicators:

- Carbon footprint (no. 2);
- GHG intensity of investee companies (no. 3);
- Exposure to companies active in the fossil fuel sector (no. 4);
- Share of non-renewable energy consumption and production (no. 5);
- Activities negatively affecting biodiversity-sensitive areas (no. 7);
- Violation of UN Global Compact principles and OECD Guidelines for multinational enterprises (no. 10); and
- Exposure to controversial weapons (no. 14).

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?

Any securities that violated the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights were excluded by the financial product's Reference Index.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

As part of the DNSH assessment under article 2(17) SFDR, the sustainable investment assessment integrated certain metrics related to principle adverse indicators and the Reference Index of the financial product included criteria to reduce exposure to or to exclude securities which were negatively aligned with the following principal adverse indicators:

- Carbon footprint (no. 2);
- GHG intensity of investee companies (no. 3);
- Exposure to companies active in the fossil fuel sector (no. 4);
- Share of non-renewable energy consumption and production (no. 5);
- Activities negatively affecting biodiversity-sensitive areas (no. 7);
- Violation of UN Global Compact principles and OECD Guidelines for multinational enterprises (no. 10); and
- Exposure to controversial weapons (no. 14).



What were the top investments of this financial product?

The table below summarises the average top fifteen investment of the financial product as at each quarter-end.

Largest investments	Sector	% Assets	Country
APPLE INC	Information Technology	10.02%	United States
MICROSOFT CORP	Information Technology	8.65%	United States
NVIDIA CORP	Information Technology	2.98%	United States
ALPHABET INC CLASS A	Communication Services	1.97%	United States
ALPHABET INC CLASS C	Communication Services	1.73%	United States
META PLATFORMS INC CLASS A	Communication Services	1.72%	United States

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: 01.01.2023 through 31.12.2023

UNITEDHEALTH GROUP INC	Health Care	1.24%	United States
ELI LILLY	Health Care	1.21%	United States
JOHNSON & JOHNSON	Health Care	1.20%	United States
JPMORGAN CHASE	Financials	1.15%	United States
VISA INC CLASS A	Financials	1.04%	United States
BROADCOM INC	Information Technology	1.03%	United States
PROCTER & GAMBLE	Consumer Staples	1.02%	United States
HOME DEPOT INC	Consumer Discretionary	0.92%	United States
MASTERCARD INC CLASS A	Financials	0.89%	United States

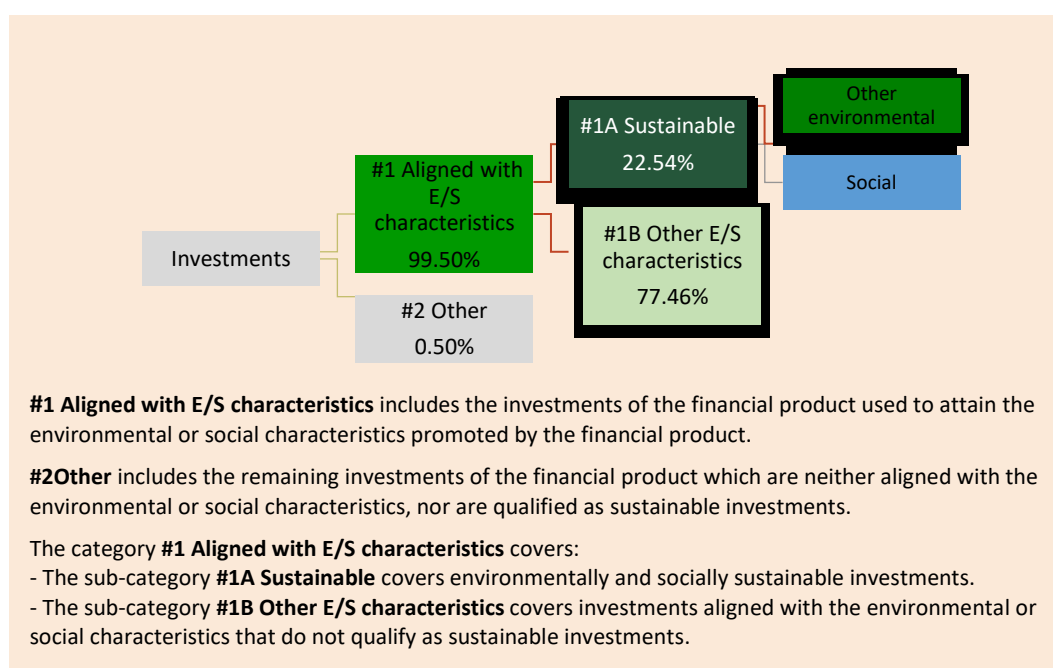


What was the proportion of sustainability-related investments?

● What was the asset allocation?

As at 31 December 2023, this financial product invested 99.50% of its net assets in investments that are aligned with the promoted environmental and social characteristics (#1 Aligned with E/S characteristics). Within this category, 22.54% of the financial product's assets qualified as sustainable investments (#1A Sustainable).

0.50% of the investments were not aligned with these characteristics (#2 Other).



● **In which economic sectors were the investments made?**

The table below summarises the GICS sector investments of the financial product as at 31 December 2023.

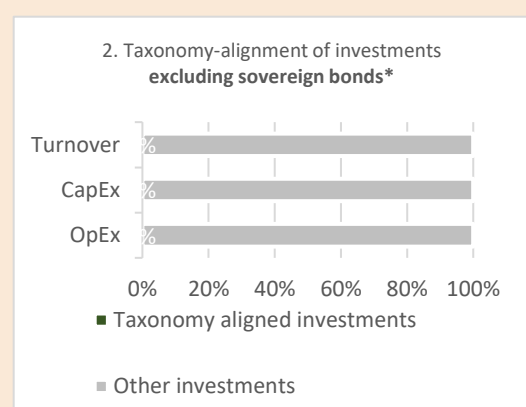
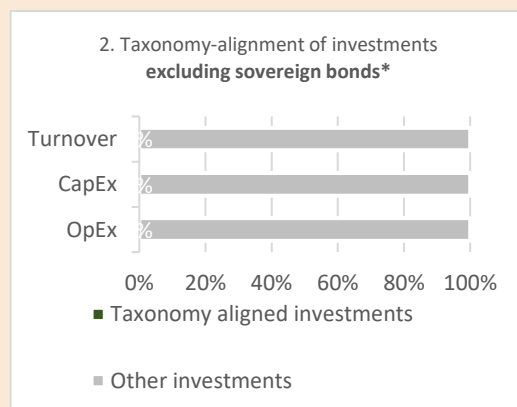
Sector (GICS)	Financial Product's Assets
Information Technology	36.04%
Health Care	16.32%
Financials	11.64%
Communication Services	8.92%
Consumer Discretionary	6.74%
Consumer Staples	6.09%
Industrials	5.92%
Real Estate	4.37%
Materials	2.82%
Utilities	1.05%
Other / Unmapped	0.11%
Energy	0.00%



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

N/A – There was no minimum proportion for sustainable investments with an environmental objective that were consistent with the EU Taxonomy. For this reason, the share of environmentally sustainable investments in accordance with Regulation (EU) 2020/852 (Taxonomy Regulation) is considered to be 0% of the financial product's assets. It may, however, have been the case that some sustainable investments were nevertheless compliant with the environmental objective of the Taxonomy Regulation.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflects the "greenness" of investee companies today.
- **capital expenditure** (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure** (OpEx) reflects the green operational activities of investee companies.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035.

For **nuclear energy**, the criteria include comprehensive safety and waster management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?**

Yes:
 In fossil gas In nuclear energy

No. While it is considered that no relevant investments were made, it is possible the financial product may have made some investments in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy.

● **What was the share of investments made in transitional and enabling activities?**

N/A – There was no minimum proportion for sustainable investments with an environmental objective that were consistent with the EU Taxonomy. For this reason, the share of investments in transitional and enabling activities in accordance with Regulation (EU) 2020/852 (Taxonomy Regulation) is considered to be 0% of the financial product’s assets. It may, however, have been the case that some sustainable investments were in transitional and enabling activities.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

N/A



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The financial product did not intend to make a minimum allocation to sustainable economic activities that contribute to an environmental objective. However, as at 31 December 2023 the share of environmentally and socially sustainable investments was 22.54% in total.



What was the share of socially sustainable investments?

The financial product did not intend to make a minimum allocation to sustainable economic activities that contribute to a social objective. However, as at 31 December 2023 the share of environmentally and socially sustainable investments was 22.54% in total.

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The financial product predominantly promoted asset allocation in investments that were aligned with environmental and social characteristics (#1 Aligned with E/S characteristics).

Those investments included under “#2 Other” included secured/unsecured deposits (cash) as at 31 December 2023. It also included (i) securities which have been recently downgraded by the relevant ESG data provider used in the construction of the Reference Index but could not be removed from the Reference Index until the next Reference Index rebalance and could therefore not be removed from the portfolio until that time and (ii) securities for which the relevant ESG data provider (a) did not provide a rating or (b) provided a rating that diverged from the Reference Index ESG data provider.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Reference Index promoted environmental and social characteristics by selecting and weighting the constituents with the aim of seeking alignment with EU Paris-aligned Benchmark (“EU PAB”) standards and certain net zero frameworks and removing securities from the Parent Index that did not meet certain ESG criteria as outlined above, as of each Reference Index rebalance. In order to seek to achieve the investment objective, the financial product adopted a “Direct Investment Policy” which means that the financial product aimed to replicate or track, before fees and expenses, the performance of the Reference Index by holding a portfolio of equity securities that comprised all, or a substantial number of, the securities comprised in the Reference Index.

Active engagement with investee issuers, using proxy voting and engagement to drive change for the benefit of clients is a key part of DWS Group’s approach to sustainable investment. DWS applied an Engagement Policy and Corporate Governance & Proxy Voting Policy. For further information regarding the proxy voting activities of the financial product, please visit <https://funds.dws.com/en-lu/about-us/corporate-governance/>.



How did this financial product perform compared to the reference benchmark?

The financial product has designated the Solactive ISS ESG United States Net Zero Pathway Index as the reference benchmark. Please see below for the performance comparison between the financial product and the reference benchmark.

● **How does the reference benchmark differ from a broad market index?**

The Reference Index is based on the Parent Index, which is designed to reflect the performance of large and medium capitalisation companies in the USA, selected according to the Solactive country classification framework. The Reference Index aims to comply with the regulations laid out for EU PAB in the PAB Regulation. The Reference Index also seeks to implement recommendations published by the

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Institutional Investors Group on Climate Change on their Net Zero Investment Framework which can be found on <https://www.iigcc.org> and <https://parisalignedinvestment.org>.

The Reference Index utilises ESG data from Institutional Shareholder Services Inc. ("ISS"). ISS provides expertise across a variety of sustainable and responsible investment issues, including climate change, sustainable development goal ("SDG") linked impacts, human rights, labour standards, corruption and controversial weapons.

Securities are removed from the Parent Index that do not meet certain ESG criteria, including those that are:

- Involved in severe and very severe controversies relating to the environment, human rights, corruption or labour rights;
- Have any involvement in controversial weapons, nuclear weapons, civilian firearm production or tobacco cultivation and production;
- Have involvement over a specific threshold in industries (as set out in the minimum standards for EU PAB) or in certain industries as determined by the Index Administrator to be industries with a high potential for negative environmental, health and/or social impact. These include, but are not limited to:
 - Coal mining and power generation;
 - Fossil fuel production, servicing, exploration, distribution, or power generation;
 - Oil sands production;
 - Civilian firearms distribution;
 - Tobacco related products; and
 - Military weapons;
- Are assigned an ISS ESG rating of D- or below; and
- Have a significant negative impact on United Nations SDG 12 (Responsible Consumption & Production), SDG 13 (Climate Action), SDG 14 (Life Below Water), SDG 15 (Life on Land).

Please note that companies which cannot be evaluated on these criteria due to missing or insufficient data are also excluded.

Securities from the Parent Index that meet these ESG criteria are then assigned an initial weight in the Reference Index based on their market capitalisation, with each constituent's initial weight tilted based on a scoring process for each of the three pillars listed below (the "Tilted Weights"):

- Science-based targets relating to reducing carbon emissions;
- Climate disclosure standards; and
- Green revenue relating to SDG 13.

Additionally, constituent weights are further adjusted to align with the objectives of the EU PAB (including reducing the carbon intensity of the Reference Index). The carbon intensity of the Reference Index is capped at the minimum of the carbon intensity of the decarbonization trajectory on the selection day and 50% of the carbon intensity of the Parent Index on the selection day. The decarbonization trajectory is defined by an annual minimum carbon intensity reduction of 7% compared to the carbon intensity of the Reference Index on the base day in a geometric progression. Under this process, weightings are subject to capping of up to 5%, with individual weight deviations and sector weight deviation limits applied to the Tilted Weights to minimise, to the extent possible, the deviations against the Parent Index.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

Indicators (as described above)	Performance of the financial product (as at 31.12.2023)	Performance of the benchmark (as at 31.12.2023)
Greenhouse Gas Intensity	447.71	447.57
Exposure to Very Severe Controversies	0.29%	0.28%
Exposure to Worst-in-Class issuers	0.39%	0.39%
Exposure to Fossil Fuels	2.39%	2.39%

- ***How did this financial product perform compared with the reference benchmark?***

	Financial product	Benchmark
Performance (during the period 01.01.2023 to 31.12.2023)	27.67%	27.76%

- ***How did this financial product perform compared with the broad market index?***

	Financial product	Broad market index
Performance (during the period 01.01.2022 to 31.12.2023)	27.67%	27.22%

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Xtrackers Emerging Markets Net Zero Pathway Paris Aligned UCITS ETF
 Legal entity identifier: 254900U9UGAB0UE17H62

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

Yes

It made **sustainable investments with an environmental objective**: ___%

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made **sustainable investments with a social objective**: ___%

No

It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 15.76% of sustainable investments (as at 31.12.2023)

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The financial product promoted environmental and social characteristics and qualified as a financial product subject to Article 8(1) SFDR by tracking the Solactive ISS ESG Emerging Markets Net Zero Pathway Index (the "Reference Index") which included environmental and/or social considerations. The financial product held a portfolio of equity securities that comprised all, or a substantial number of, the securities comprised in the Reference Index. The Reference Index was designed to reflect the performance of large and medium capitalisation companies across global emerging markets which were selected and

weighted with the aim of seeking alignment with EU Paris-aligned Benchmark (“EU PAB”) standards and certain net zero frameworks. The Reference Index was based on the Solactive GBS Emerging Markets Large & Mid Cap Index (the “Parent Index”).

The Reference Index aimed to comply with the regulations laid out for EU PAB in the PAB Regulation. The Reference Index also sought to implement recommendations published by the Institutional Investors Group on Climate Change on their Net Zero Investment Framework which can be found on <https://www.iigcc.org> and <https://parisalignedinvestment.org>.

The Reference Index utilised ESG data from Institutional Shareholder Services Inc. (“ISS”). ISS provided expertise across a variety of sustainable and responsible investment issues, including climate change, sustainable development goal (“SDG”) linked impacts, human rights, labour standards, corruption and controversial weapons.

Securities were removed from the Parent Index that did not meet certain ESG criteria, including those that were:

- Involved in severe and very severe controversies relating to the environment, human rights, corruption or labour rights;
- Had any involvement in controversial weapons, nuclear weapons, civilian firearm production or tobacco cultivation and production;
- Had involvement over a specific threshold in industries (as set out in the minimum standards for EU PAB) or in certain industries as determined by the Index Administrator to have been industries with a high potential for negative environmental, health and/or social impact. These included, but were not limited to:
 - Coal mining and power generation;
 - Fossil fuel production, servicing, exploration, distribution, or power generation;
 - Oil sands production;
 - Civilian firearms distribution;
 - Tobacco related products; and
 - Military weapons;
- Were assigned an ISS ESG rating of D- or below; and
- Had a significant negative impact on United Nations SDG 12 (Responsible Consumption & Production), SDG 13 (Climate Action), SDG 14 (Life Below Water), SDG 15 (Life on Land).

Please note that companies which could not be evaluated on these criteria due to missing or insufficient data were also excluded.

Securities from the Parent Index that met these ESG criteria were then assigned an initial weight in the Reference Index based on their market capitalisation, with each constituent’s initial weight tilted based on a scoring process for each of the three pillars listed below (the “Tilted Weights”):

- Science-based targets relating to reducing carbon emissions;
- Climate disclosure standards; and
- Green revenue relating to SDG 13.

Additionally, constituent weights were further adjusted to align with the objectives of the EU PAB (including reducing the carbon intensity of the Reference Index). The carbon intensity of the Reference Index was capped at the minimum of the carbon intensity of the decarbonization trajectory on the selection day and 50% of the carbon intensity of the Parent Index on the selection day. The decarbonization trajectory is defined by an annual minimum carbon intensity reduction of 7% compared to the carbon intensity of the Reference Index on the base day in a geometric progression. Under this process, weightings were subject to capping of up to 5%, with individual weight deviations and sector weight deviation limits applied to the Tilted Weights to minimise, to the extent possible, the deviations against the Parent Index.

● **How did the sustainability indicators perform?**

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

Indicator	Description	Performance (as at 31.12.2023)
Greenhouse Gas Intensity	The financial product's portfolio's weighted average of its holding issuers' GHG Intensity (Scope 1, Scope 2 and estimated Scope 3 GHG emissions/EUR million revenue), as determined by MSCI.	815.48
Exposure to Very Severe Controversies	The percentage of the financial product's portfolio's market value exposed to companies facing one or more Very Severe controversies related to the environment, customers, human rights, labour rights and governance as determined by MSCI, including violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights, or for which no data was available.	2.02%
Exposure to Worst-in-Class issuers	The percentage of the financial product's portfolio's market value exposed to companies with a rating of "CCC" as determined by MSCI, or for which no data was available.	4.61%
Exposure to Fossil Fuels	The percentage of the financial product's portfolio's market value exposed to companies flagged for involvement in fossil fuels, which includes companies deriving revenue from thermal coal extraction, unconventional and conventional oil and gas extraction, oil refining, as well as revenue from thermal coal based power generation, liquid fuel based power generation, or natural gas based power generation, as determined by MSCI, or for which no data was available.	4.13%

● **...and compared to previous periods?**

Indicator (as Described Above)	Performance (as at 31.12.2022)	Performance (as at 31.12.2023)
Greenhouse Gas Intensity	786.78	815.48
Exposure to Very Severe Controversies	2.80%	2.02%
Exposure to Worst-in-Class issuers	3.71%	4.61%
Exposure to Fossil Fuels	3.97%	4.13%

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

While the financial product did not have sustainable investment as its objective, it invested a minimum proportion of its assets in sustainable investments as defined by Article 2 (17) SFDR.

As at 31 December 2023 15.76% of the financial product's net assets were invested in sustainable economic activities that contribute to an environmental and/or social objective, in accordance with Article 2 (17) SFDR. Sustainable economic activities refer to the proportion of an issuer's economic activities that contribute to an environmental objective and/or a social objective, provided that such investments do not significantly harm any of those objectives and that the investee companies follow good governance practices. The sustainability investment assessment used data from one or multiple data providers and/or public sources to determine if an activity was sustainable. The environmental and/or social objectives were identified by activities that contributed positively to the United Nations Sustainable Development Goals ("UN SDGs"), which included, but is not limited to, (i) Goal 1: No poverty, (ii) Goal 2: Zero hunger, (iii) Goal 3: Good health and well-being, (iv) Goal 4: Quality education, (v) Goal 5: Gender equality, (vi) Goal 6: Clean water and Sanitation, (vii) Goal 7: Affordable and clean energy, (viii) Goal 10: Reduced inequality, (ix) Goal 11: Sustainable cities and communities, (x) Goal 12: Responsible consumption, (xi) Goal 13: Climate action, (xii) Goal 14: Life below water, and (xiii) Goal 15: Life on land, were measured in terms of revenues, capital expenditure (CapEx) and/or operational expenditure (OpEx).

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

In accordance with Article 2 (17) SFDR, any such sustainable investments did not significantly harm any environmental or social objectives and such sustainable investment issuers followed good governance practices. Any investment that failed to meet the do no significant harm ("DNSH") thresholds were not considered towards the sustainable investment share of the financial product. Such DNSH thresholds included, but were not limited to:

- Involvement in harmful business activities;
- Violation of international norms or involvement in very severe controversies; and
- Violation of certain principal adverse indicator thresholds.

How were the indicators for adverse impacts on sustainability factors taken into account?

As part of the DNSH assessment under article 2(17) SFDR, the sustainable investment assessment integrated certain metrics related to principle adverse indicators and the Reference Index of the financial product included criteria to reduce exposure to or to exclude securities which were negatively aligned with the following principal adverse indicators:

- Carbon footprint (no. 2);
- GHG intensity of investee companies (no. 3);
- Exposure to companies active in the fossil fuel sector (no. 4);
- Share of non-renewable energy consumption and production (no. 5);
- Activities negatively affecting biodiversity-sensitive areas (no. 7);
- Violation of UN Global Compact principles and OECD Guidelines for multinational enterprises (no. 10); and
- Exposure to controversial weapons (no. 14).

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?

Any securities that violated the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights were excluded by the financial product's Reference Index.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

As part of the DNSH assessment under article 2(17) SFDR, the sustainable investment assessment integrated certain metrics related to principle adverse indicators and the Reference Index of the financial product included criteria to reduce exposure to or to exclude securities which were negatively aligned with the following principal adverse indicators:

- Carbon footprint (no. 2);
- GHG intensity of investee companies (no. 3);
- Exposure to companies active in the fossil fuel sector (no. 4);
- Share of non-renewable energy consumption and production (no. 5);
- Activities negatively affecting biodiversity-sensitive areas (no. 7);
- Violation of UN Global Compact principles and OECD Guidelines for multinational enterprises (no. 10); and
- Exposure to controversial weapons (no. 14).

What were the top investments of this financial product?

The table below summarises the top fifteen investment of the financial product as at each quarter-end.

Largest investments	Sector	% Assets	Country
TAIWAN SEMICONDUCTOR MANUFACTURING	Information Technology	11.70%	Taiwan
SAMSUNG ELECTRONICS LTD	Information Technology	7.39%	Korea (South), Republic of
TENCENT HOLDINGS LTD	Communication Services	7.21%	China

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: 01.01.2023 through 31.12.2023

ALIBABA GROUP HOLDING ADR REPRESEN	Consumer Discretionary	1.90%	China
ALIBABA GROUP HOLDING LTD	Consumer Discretionary	1.72%	China
MEITUAN	Consumer Discretionary	1.11%	China
MEDIATEK INC	Information Technology	0.97%	Taiwan
HON HAI PRECISION INDUSTRY LTD	Information Technology	0.96%	Taiwan
PDD HOLDINGS ADS INC	Consumer Discretionary	0.86%	Cayman Islands
CHINA CONSTRUCTION BANK CORP H	Financials	0.86%	China
SK HYNIX INC	Information Technology	0.79%	Korea (South), Republic of
SAMSUNG ELECTRONICS NON VOTING PRE	Information Technology	0.60%	Korea (South), Republic of
INDUSTRIAL AND COMMERCIAL BANK OF	Financials	0.58%	China
PING AN INSURANCE (GROUP) CO OF CH	Financials	0.55%	China
BANK CENTRAL ASIA	Financials	0.54%	Indonesia



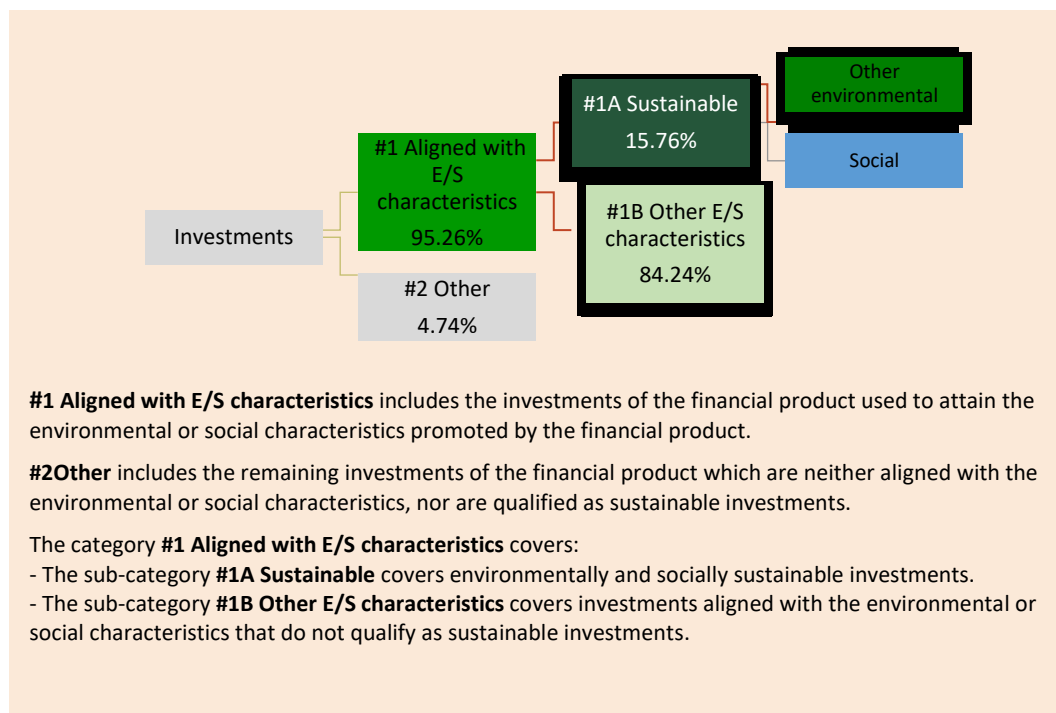
What was the proportion of sustainability-related investments?

● *What was the asset allocation?*

As at 31 December 2023, this financial product invested 95.26% of its net assets in investments that are aligned with the promoted environmental and social characteristics (#1 Aligned with E/S characteristics). Within this category, 15.76% of the financial product's assets qualified as sustainable investments (#1A Sustainable).

4.74% of the investments were not aligned with these characteristics (#2 Other).

Asset allocation describes the share of investments in specific assets.



● ***In which economic sectors were the investments made?***

The table below summarises the GICS sector investments of the financial product as at 31 December 2023.

Sector (GICS)	Financial Product's Assets
Information Technology	26.44%
Financials	23.79%
Communication Services	10.52%
Consumer Discretionary	10.52%
Industrials	6.97%
Health Care	6.43%
Materials	5.58%
Consumer Staples	3.90%
Real Estate	3.53%
Utilities	2.16%
Other / Unmapped	0.13%
Energy	0.00%

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflects the “greenness” of investee companies today.
- **capital expenditure** (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure** (OpEx) reflects the green operational activities of investee companies.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waster management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

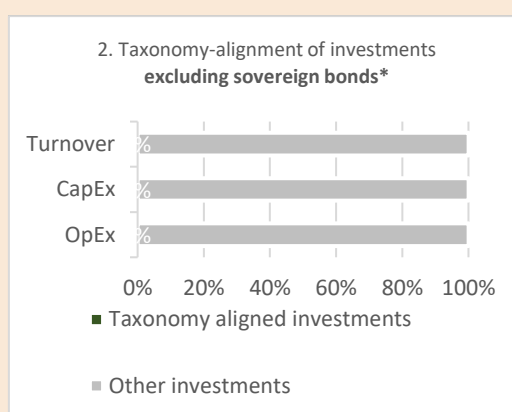
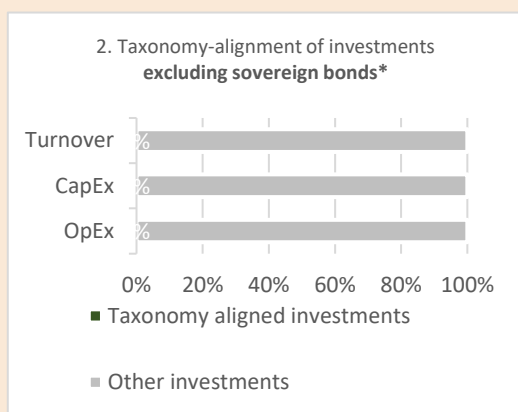
Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

N/A – There was no minimum proportion for sustainable investments with an environmental objective that were consistent with the EU Taxonomy. For this reason, the share of environmentally sustainable investments in accordance with Regulation (EU) 2020/852 (Taxonomy Regulation) is considered to be 0% of the financial product’s assets. It may, however, have been the case that some sustainable investments were nevertheless compliant with the environmental objective of the Taxonomy Regulation.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



*For the purpose of these graphs, ‘sovereign bonds’ consist of all sovereign exposures

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?



Yes:



In fossil gas



In nuclear energy



No. While it is considered that no relevant investments were made, it is possible the financial product may have made some investments in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy.

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

● **What was the share of investments made in transitional and enabling activities?**

N/A – There was no minimum proportion for sustainable investments with an environmental objective that were consistent with the EU Taxonomy. For this reason, the share of investments in transitional and enabling activities in accordance with Regulation (EU) 2020/852 (Taxonomy Regulation) is considered to be 0% of the financial product’s assets. It may, however, have been the case that some sustainable investments were in transitional and enabling activities.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

N/A



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The financial product did not intend to make a minimum allocation to sustainable economic activities that contribute to an environmental objective. However, as at 31 December 2023 the share of environmentally and socially sustainable investments was 15.76% in total.



What was the share of socially sustainable investments?

The financial product did not intend to make a minimum allocation to sustainable economic activities that contribute to a social objective. However, as at 31 December 2023 the share of environmentally and socially sustainable investments was 15.76% in total.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The financial product predominantly promoted asset allocation in investments that were aligned with environmental and social characteristics (#1 Aligned with E/S characteristics).

Those investments included under “#2 Other” included secured/unsecured deposits (cash) as at 31 December 2023. It also included (i) securities which have been recently downgraded by the relevant ESG data provider used in the construction of the Reference Index but could not be removed from the Reference Index until the next Reference Index rebalance and could therefore not be removed from the portfolio until that time and (ii) securities for which the relevant ESG data provider (a) did not provide a rating or (b) provided a rating that diverged from the Reference Index ESG data provider.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Reference Index promoted environmental and social characteristics by selecting and weighting the constituents with the aim of seeking alignment with EU Paris-aligned Benchmark (“EU PAB”) standards and certain net zero frameworks and removing securities from the Parent Index that did not meet certain ESG criteria as outlined above, as of each Reference Index rebalance. In order to seek to achieve the investment objective, the financial product adopted a “Direct Investment Policy” which means that the financial product aimed to replicate or track, before fees and expenses, the performance of the Reference Index by holding a portfolio of equity securities that comprised all, or a substantial number of, the securities comprised in the Reference Index.

Active engagement with investee issuers, using proxy voting and engagement to drive change for the benefit of clients is a key part of DWS Group’s approach to sustainable investment. DWS applied an Engagement Policy and Corporate Governance & Proxy Voting Policy. For further information regarding the proxy voting activities of the financial product, please visit <https://funds.dws.com/en-lu/about-us/corporate-governance/>.



How did this financial product perform compared to the reference benchmark?

The financial product has designated the Solactive ISS ESG Emerging Markets Net Zero Pathway Index as the reference benchmark. Please see below for the performance comparison between the financial product and the reference benchmark.

● **How does the reference benchmark differ from a broad market index?**

The Reference Index is based on the Parent Index, which is designed to reflect the performance of large and medium capitalisation companies across global emerging markets, selected according to the Solactive country classification framework. The Reference Index aims to comply with the regulations laid out for EU PAB in the PAB Regulation. The Reference Index also seeks to implement recommendations published by the Institutional Investors Group on Climate Change on their Net Zero Investment Framework which can be found on <https://www.iigcc.org> and <https://parisalignedinvestment.org>.

The Reference Index utilises ESG data from Institutional Shareholder Services Inc. (“ISS”). ISS provides expertise across a variety of sustainable and responsible investment issues, including climate change, sustainable development goal (“SDG”) linked impacts, human rights, labour standards, corruption and controversial weapons.

Securities are removed from the Parent Index that do not meet certain ESG criteria, including those that are:

- Involved in severe and very severe controversies relating to the environment, human rights, corruption or labour rights;

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- Have any involvement in controversial weapons, nuclear weapons, civilian firearm production or tobacco cultivation and production;
- Have involvement over a specific threshold in industries (as set out in the minimum standards for EU PAB) or in certain industries as determined by the Index Administrator to be industries with a high potential for negative environmental, health and/or social impact. These include, but are not limited to:
 - Coal mining and power generation;
 - Fossil fuel production, servicing, exploration, distribution, or power generation;
 - Oil sands production;
 - Civilian firearms distribution;
 - Tobacco related products; and
 - Military weapons;
- Are assigned an ISS ESG rating of D- or below; and
- Have a significant negative impact on United Nations SDG 12 (Responsible Consumption & Production), SDG 13 (Climate Action), SDG 14 (Life Below Water), SDG 15 (Life on Land).

Please note that companies which cannot be evaluated on these criteria due to missing or insufficient data are also excluded.

Securities from the Parent Index that meet these ESG criteria are then assigned an initial weight in the Reference Index based on their market capitalisation, with each constituent's initial weight tilted based on a scoring process for each of the three pillars listed below (the "Tilted Weights"):

- Science-based targets relating to reducing carbon emissions;
- Climate disclosure standards; and
- Green revenue relating to SDG 13.

Additionally, constituent weights are further adjusted to align with the objectives of the EU PAB (including reducing the carbon intensity of the Reference Index). The carbon intensity of the Reference Index is capped at the minimum of the carbon intensity of the decarbonization trajectory on the selection day and 50% of the carbon intensity of the Parent Index on the selection day. The decarbonization trajectory is defined by an annual minimum carbon intensity reduction of 7% compared to the carbon intensity of the Reference Index on the base day in a geometric progression. Under this process, weightings are subject to capping of up to 5%, with individual weight deviations and sector weight deviation limits applied to the Tilted Weights to minimise, to the extent possible, the deviations against the Parent Index.

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

Indicators (as Described Above)	Performance of the financial product (as at 31.12.2023)	Performance of the benchmark (as at 31.12.2023)
Greenhouse Gas Intensity	815.48	815.68
Exposure to Very Severe Controversies	2.02%	2.02%
Exposure to Worst-in-Class issuers	4.61%	4.82%
Exposure to Fossil Fuels	4.13%	4.13%

- **How did this financial product perform compared with the reference benchmark?**

	Financial product	Benchmark
Performance (during the period 01.01.2023 to 31.12.2023)	9.63%	10.03%

- **How did this financial product perform compared with the broad market index?**

	Financial product	Broad market index
Performance (during the period 01.01.2023 to 31.12.2023)	9.63%	7.73%

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Xtrackers S&P 500 ESG UCITS ETF
 Legal entity identifier: 2549005KB8JP85LZK139

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

Yes

It made **sustainable investments with an environmental objective**: ___%

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made **sustainable investments with a social objective**: ___%

No

It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 21.80% of sustainable investments (as at 31.12.2023)

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The financial product promoted environmental and social characteristics and qualified as a financial product subject to Article 8(1) SFDR by tracking the S&P 500 ESG Index (the "Reference Index") which included environmental and/or social considerations. The financial product held a portfolio of equity securities that comprised all, or a substantial number of, the securities comprised in the Reference Index. The Reference Index was designed to reflect the performance of the shares of large-capitalisation companies representing all major US industries and which met certain environmental, social and governance ("ESG") criteria.

The Reference Index excluded companies from the S&P 500 Index (the “Parent Index”) which did not fulfil specific ESG criteria, including but not limited to:

- That did not have an S&P Dow Jones Indices ESG Score (“S&P DJI ESG Score”), or with an S&P DJI ESG Score that fell within the worst 25% of ESG scores from each GICS Industry Group, as calculated by S&P Global ESG Research using a company’s ‘Corporate Sustainability Assessment’ (CSA) which was derived using either company-provided data, publicly available information, or a combination thereof;
- Were classified by Sustainalytics as breaching certain thresholds in controversial activities, including, but not limited to, tobacco, controversial weapons, and thermal coal; and/or
- Had a disqualifying United Nations Global Compact (UNGC) score (i.e. companies that did not act in accordance with the UNGC principles and their associated standards, conventions, and treaties as determined by Sustainalytics).

Sustainalytics, a Morningstar company, is a leading independent ESG and corporate governance research, ratings and analytics firm that supported investors around the world with the development and implementation of responsible investment strategies. Companies without Sustainalytics coverage were ineligible for index inclusion until they received such coverage. Please refer to <http://www.sustainalytics.com/> for more information.

In addition, the Reference Index used RepRisk, a leading data science company, for daily filtering, screening, and analysis of ESG risk incidents and controversial activities related to the companies which may result in further exclusions of companies from the Reference Index as determined by the Index Administrator. Please refer to <http://www.reprisk.com/> for more information.

Once constituents were excluded, for each GICS® Industry Group, companies were selected in decreasing order of S&P DJI ESG Score until 65% of the Parent Index’s cumulative float-adjusted market capitalization (“FMC”) was reached. Then for each GICS® Industry Group, existing constituents ranked between 65% and 85% of a GICS® Industry Group’s cumulative FMC were selected to get as close as possible to the target 75% of FMC. If the combined FMC of selected companies was not above the 75% FMC target, companies not already selected from the eligible universe may be added, in decreasing order by S&P DJI ESG Score, to get as close as possible to the 75% FMC target. This process ended when the addition of the next eligible company would result in the total FMC of the relevant GICS® Industry Group moving further away from the 75% FMC target.

● **How did the sustainability indicators perform?**

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

Indicator	Description	Performance (as at 31.12.2023)
Exposure to Very Severe Controversies	The percentage of the financial product's portfolio's market value exposed to companies facing one or more Very Severe controversies related to the environment, customers, human rights, labour rights and governance as determined by MSCI, including violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights, or for which no data was available.	0.15%
Exposure to Worst-in-Class issuers	The percentage of the financial product's portfolio's market value exposed to companies with a rating of "CCC" as determined by MSCI, or for which no data was available.	0.15%
Controversial Weapons Involvement	The percentage of the financial product's portfolio's market value exposed to companies with ties to cluster munitions, landmines, biological / chemical weapons, depleted uranium weapons, blinding laser weapons, incendiary weapons, and/or non-detectable fragments as determined by MSCI, or for which no data was available.	0.15%
Tobacco involvement	The percentage of the financial product's portfolio's market value exposed to companies flagged for involvement in tobacco as determined by MSCI, and includes all tobacco producers as well as tobacco distributors, suppliers, and retailers with a combined revenue in these areas of more than, or equal to, 5%, or for which no data was available.	0.20%

● **...and compared to previous periods?**

Indicator (as described above)	Performance (as at 31.12.2022)	Performance (as at 31.12.2023)
Exposure to Very Severe Controversies	0.32%	0.15%
Exposure to Worst-in-Class issuers	0.32%	0.15%
Controversial Weapons Involvement	0.32%	0.15%
Tobacco involvement	0.40%	0.20%

● ***What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?***

While the financial product did not have sustainable investment as its objective, it invested a minimum proportion of its assets in sustainable investments as defined by Article 2 (17) SFDR.

As at 31 December 2023 21.80% of the financial product's net assets were invested in sustainable economic activities that contribute to an environmental and/or social objective, in accordance with Article 2 (17) SFDR. Sustainable economic activities refer to the proportion of an issuer's economic activities that contribute to an environmental objective and/or a social objective, provided that such investments do not significantly harm any of those objectives and that the investee companies follow good governance practices. The sustainability investment assessment used data from one or multiple data providers and/or public sources to determine if an activity was sustainable. The environmental and/or social objectives were identified by activities that contributed positively to the United Nations Sustainable Development Goals ("UN SDGs"), which included, but were not limited to, (i) Goal 1: No poverty, (ii) Goal 2: Zero hunger, (iii) Goal 3: Good health and well-being, (iv) Goal 4: Quality education, (v) Goal 5: Gender equality, (vi) Goal 6: Clean water and Sanitation, (vii) Goal 7: Affordable and clean energy, (viii) Goal 10: Reduced inequality, (ix) Goal 11: Sustainable cities and communities, (x) Goal 12: Responsible consumption, (xi) Goal 13: Climate action, (xii) Goal 14: Life below water, and (xiii) Goal 15: Life on land, were measured in terms of revenues, capital expenditure (CapEx) and/or operational expenditure (OpEx).

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

In accordance with Article 2 (17) SFDR, any such sustainable investments did not significantly harm any environmental or social objectives and such sustainable investment issuers followed good governance practices. Any investment that failed to meet the do no significant harm ("DNSH") thresholds were not considered towards the sustainable investment share of the financial product. Such DNSH thresholds included, but were not limited to:

- Involvement in harmful business activities;
- Violation of international norms or involvement in very severe controversies; and
- Violation of certain principal adverse indicator thresholds.

— ***How were the indicators for adverse impacts on sustainability factors taken into account?***

As part of the DNSH assessment under article 2(17) SFDR, the sustainable investment assessment integrated certain metrics related to principle adverse indicators and the Reference Index of the financial product included criteria to

reduce exposure to or to exclude securities which were negatively aligned with the following principal adverse indicators:

- Exposure to companies active in the fossil fuel sector (no. 4);
- Violation of UN Global Compact principles and OECD Guidelines for multinational enterprises (no. 10); and
- Exposure to controversial weapons (no. 14).

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?

Any securities that violated the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights were excluded by the financial product's Reference Index.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

As part of the DNSH assessment under article 2(17) SFDR, the sustainable investment assessment integrated certain metrics related to principle adverse indicators and the Reference Index of the financial product included criteria to reduce exposure to or to exclude securities which were negatively aligned with the following principal adverse indicators:

- Exposure to companies active in the fossil fuel sector (no. 4);
- Violation of UN Global Compact principles and OECD Guidelines for multinational enterprises (no. 10); and
- Exposure to controversial weapons (no. 14).

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



What were the top investments of this financial product?

The table below summarises the top fifteen investment of the financial product as at each quarter-end.

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 01.01.2023 31.12.2023

Largest investments	Sector	% Assets	Country
APPLE INC	Information Technology	9.72%	United States
MICROSOFT CORP	Information Technology	8.94%	United States
AMAZON COM INC	Consumer Discretionary	4.19%	United States
NVIDIA CORP	Information Technology	3.64%	United States
ALPHABET INC CLASS A	Communication Services	2.67%	United States
ALPHABET INC CLASS C	Communication Services	2.30%	United States
TESLA INC	Consumer Discretionary	1.84%	United States
UNITEDHEALTH GROUP INC	Health Care	1.68%	United States
JPMORGAN CHASE	Financials	1.57%	United States
VISA INC CLASS A	Financials	1.40%	United States
ELI LILLY	Health Care	1.38%	United States
PROCTER & GAMBLE	Consumer Staples	1.28%	United States
MASTERCARD INC CLASS A	Financials	1.21%	United States
MERCK & CO INC	Health Care	1.00%	United States
ABBVIE INC	Health Care	0.97%	United States



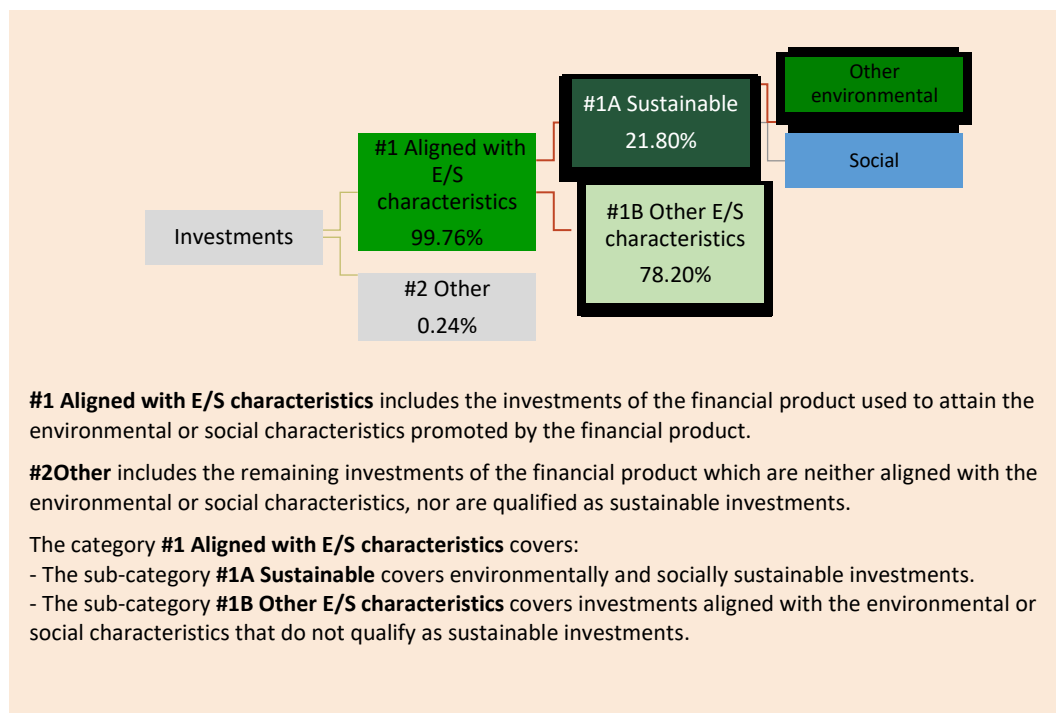
What was the proportion of sustainability-related investments?

● *What was the asset allocation?*

As at 31 December 2023, this financial product invested 99.76% of its net assets in investments that are aligned with the promoted environmental and social characteristics (#1 Aligned with E/S characteristics). Within this category, 21.80% of the financial product's assets qualified as sustainable investments (#1A Sustainable).

0.24% of the investments were not aligned with these characteristics (#2 Other).

Asset allocation describes the share of investments in specific assets.



● ***In which economic sectors were the investments made?***

The table below summarises the GICS sector investments of the financial product as at 31 December 2023.

Sector (GICS)	Financial Product's Assets
Information Technology	31.55%
Health Care	12.85%
Financials	12.73%
Consumer Discretionary	12.08%
Communication Services	8.46%
Industrials	6.81%
Consumer Staples	5.89%
Energy	3.51%
Real Estate	2.52%
Materials	2.27%
Utilities	1.29%
Other / Unmapped	0.04%

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflects the “greenness” of investee companies today.
- **capital expenditure** (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure** (OpEx) reflects the green operational activities of investee companies.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waster management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

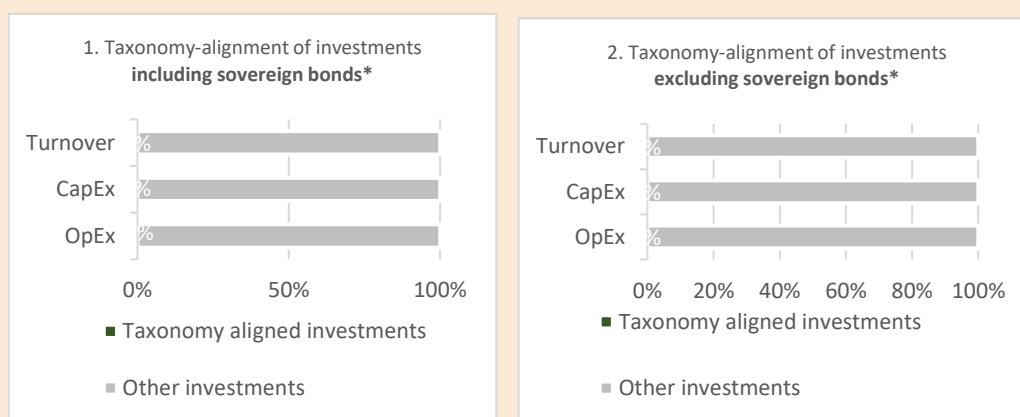
Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

N/A – There was no minimum proportion for sustainable investments with an environmental objective that were consistent with the EU Taxonomy. For this reason, the share of environmentally sustainable investments in accordance with Regulation (EU) 2020/852 (Taxonomy Regulation) is considered to be 0% of the financial product’s assets. It may, however, have been the case that some sustainable investments were nevertheless compliant with the environmental objective of the Taxonomy Regulation.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



*For the purpose of these graphs, ‘sovereign bonds’ consist of all sovereign exposures

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

Yes:

In fossil gas

In nuclear energy

No. While it is considered that no relevant investments were made, it is possible the financial product may have made some investments in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy.

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

● **What was the share of investments made in transitional and enabling activities?**

N/A – There was no minimum proportion for sustainable investments with an environmental objective that were consistent with the EU Taxonomy. For this reason, the share of investments in transitional and enabling activities in accordance with Regulation (EU) 2020/852 (Taxonomy Regulation) is considered to be 0% of the financial product’s assets. It may, however, have been the case that some sustainable investments were in transitional and enabling activities.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

N/A



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The financial product did not intend to make a minimum allocation to sustainable economic activities that contribute to an environmental objective. However, as at 31 December 2023 the share of environmentally and socially sustainable investments was 21.80% in total.



What was the share of socially sustainable investments?

The financial product did not intend to make a minimum allocation to sustainable economic activities that contribute to a social objective. However, as at 31 December 2023 the share of environmentally and socially sustainable investments was 21.80% in total.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?


The financial product predominantly promoted asset allocation in investments that were aligned with environmental and social characteristics (#1 Aligned with E/S characteristics).

Those investments included under “#2 Other” included secured/unsecured deposits (cash) as at 31 December 2023. It also included (i) securities which have been recently downgraded by the relevant ESG data provider used in the construction of the Reference Index but could not be removed from the Reference Index until the next Reference Index rebalance and could therefore not be removed from the portfolio until that time and (ii) securities for which the relevant ESG data provider (a) did not provide a rating or (b) provided a rating that diverged from the Reference Index ESG data provider.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Reference Index promoted environmental and social characteristics by excluding companies from the Parent Index which did not fulfil the specific ESG criteria outlined

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

above, as of each Reference Index rebalance. In order to seek to achieve the investment objective, the financial product adopted a “Direct Investment Policy” which means that the financial product aimed to replicate or track, before fees and expenses, the performance of the Reference Index by holding a portfolio of equity securities that comprised all, or a substantial number of, the securities comprised in the Reference Index.

Active engagement with investee issuers, using proxy voting and engagement to drive change for the benefit of clients is a key part of DWS Group’s approach to sustainable investment. DWS applied an Engagement Policy and Corporate Governance & Proxy Voting Policy. For further information regarding the proxy voting activities of the financial product, please visit <https://funds.dws.com/en-lu/about-us/corporate-governance/>.



How did this financial product perform compared to the reference benchmark?

The financial product has designated the S&P 500 ESG Index as the reference benchmark. Please see below for the performance comparison between the financial product and the reference benchmark.

● **How does the reference benchmark differ from a broad market index?**

The Reference Index is based on the Parent Index, which is designed to reflect the performance of circa 500 large-cap common stocks of publicly held companies actively traded on regulated US equities' exchanges.

The Reference Index excludes companies from the Parent Index (as defined below) which do not fulfil specific ESG criteria, including but not limited to:

- That do not have an S&P Dow Jones Indices ESG Score (“S&P DJI ESG Score”), or with an S&P DJI ESG Score that falls within the worst 25% of ESG scores from each GICS Industry Group, as calculated by S&P Global ESG Research using a company’s ‘Corporate Sustainability Assessment’ (CSA) which is derived using either company-provided data, publicly available information, or a combination thereof;
- Are classified by Sustainalytics as breaching certain thresholds in controversial activities, including, but not limited to, tobacco, controversial weapons, and thermal coal; and/or
- Have a disqualifying United Nations Global Compact (UNGC) score (i.e. companies that do not act in accordance with the UNGC principles and their associated standards, conventions, and treaties as determined by Sustainalytics).

Sustainalytics, a Morningstar company, is a leading independent ESG and corporate governance research, ratings and analytics firm that supports investors around the world with the development and implementation of responsible investment strategies. Companies without Sustainalytics coverage are ineligible for index inclusion until they receive such coverage. Please refer to <http://www.sustainalytics.com/> for more information.

In addition, the Reference Index uses RepRisk, a leading data science company, for daily filtering, screening, and analysis of ESG risk incidents and controversial

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

activities related to the companies which may result in further exclusions of companies from the Reference Index as determined by the Index Administrator. Please refer to <http://www.reprisk.com/> for more information.

Once constituents have been excluded, for each GICS® Industry Group, companies are selected in decreasing order of S&P DJI ESG Score until 65% of the Parent Index’s cumulative float-adjusted market capitalization (“FMC”) is reached. Then for each GICS® Industry Group, existing constituents ranked between 65% and 85% of a GICS® Industry Group’s cumulative FMC are selected to get as close as possible to the target 75% of FMC. If the combined FMC of selected companies is not above the 75% FMC target, companies not already selected from the eligible universe may be added, in decreasing order by S&P DJI ESG Score, to get as close as possible to the 75% FMC target. This process ends when the addition of the next eligible company would result in the total FMC of the relevant GICS® Industry Group moving further away from the 75% FMC target.

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

Indicators (as Described Above)	Performance of the financial product (as at 31.12.2023)	Performance of the benchmark (as at 31.12.2023)
Exposure to Very Severe Controversies	0.15%	0.15%
Exposure to Worst-in-Class issuers	0.15%	0.15%
Controversial Weapons Involvement	0.15%	0.15%
Tobacco involvement	0.20%	0.20%

- **How did this financial product perform compared with the reference benchmark?**

	Financial product	Benchmark
Performance (during the period 01.01.2023 to 31.12.2023)	27.46%	27.36%

- **How did this financial product perform compared with the broad market index?**

	Financial product	Broad market index
Performance (during the period 01.01.2023 to 31.12.2023)	27.46%	25.67%

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Xtrackers S&P 500 Equal Weight ESG UCITS ETF
 Legal entity identifier: 254900GFCY04N1RL0519

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

Yes

It made **sustainable investments with an environmental objective**: ___%

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made **sustainable investments with a social objective**: ___%

No

It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 17.61% of sustainable investments (as at 31.12.2023)

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The financial product promoted environmental and social characteristics and qualified as a financial product subject to Article 8(1) SFDR by tracking the S&P 500 Equal Weight ESG Index (the "Reference Index") which included environmental and/or social considerations. The financial product held a portfolio of equity securities that comprised all, or a substantial number of, the securities comprised in the Reference Index. The Reference Index was designed to reflect the equal weighted performance of the shares of large-capitalisation companies representing all major US industries and which met certain environmental, social and governance ("ESG") criteria.

The Reference Index excluded companies from the S&P 500 Equal Weight Index (the “Parent Index”) which did not fulfil specific ESG criteria, including but not limited to:

- That did not have an S&P Dow Jones Indices ESG Score (“S&P DJI ESG Score”), or with an S&P DJI ESG Score that fell within the worst 25% of ESG scores from each GICS Industry Group, as calculated by S&P Global ESG Research using a company’s ‘Corporate Sustainability Assessment’ (CSA) which was derived using either company-provided data, publicly available information, or a combination thereof;
- Were classified by Sustainalytics as breaching certain thresholds in controversial activities, including, but not limited to, tobacco, controversial weapons, and thermal coal; and/or
- Had a disqualifying United Nations Global Compact (UNGC) score (i.e. companies that did not act in accordance with the UNGC principles and their associated standards, conventions, and treaties as determined by Sustainalytics).

Sustainalytics, a Morningstar company, is a leading independent ESG and corporate governance research, ratings and analytics firm that supported investors around the world with the development and implementation of responsible investment strategies. Companies without Sustainalytics coverage were ineligible for index inclusion until they received such coverage. Please refer to <http://www.sustainalytics.com/> for more information.

In addition, the Reference Index used RepRisk, a leading data science company, for daily filtering, screening, and analysis of ESG risk incidents and controversial activities related to the companies which may result in further exclusions of companies from the Reference Index as determined by the Index Administrator. Please refer to <http://www.reprisk.com/> for more information.

Once constituents were excluded, for each GICS® Industry Group, companies were selected in decreasing order of S&P DJI ESG Score until 50% of the Parent Index’s constituent count within the industry group was reached. Then for each GICS® Industry Group, existing constituents ranked between 50% and 70% of a GICS® Industry Group’s constituent count were selected to get as close as possible to the target 60% of FMC. If the number of selected companies was not above the 60% count target, companies not already selected from the eligible universe may be added, in decreasing order by S&P DJI ESG Score, to get as close as possible to the 60% count target. This process ended when the addition of the next eligible company would result in the total constituent count of the relevant GICS® Industry Group moving further away from the 60% count target.

● *How did the sustainability indicators perform?*

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

Indicator	Description	Performance (as at 31.12.2023)
Exposure to Very Severe Controversies	The percentage of the financial product's portfolio's market value exposed to companies facing one or more Very Severe controversies related to the environment, customers, human rights, labour rights and governance as determined by MSCI, including violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights, or for which no data was available.	0.37%
Exposure to Worst-in-Class issuers	The percentage of the financial product's portfolio's market value exposed to companies with a rating of "CCC" as determined by MSCI, or for which no data was available.	0.37%
Controversial Weapons Involvement	The percentage of the financial product's portfolio's market value exposed to companies with ties to cluster munitions, landmines, biological / chemical weapons, depleted uranium weapons, blinding laser weapons, incendiary weapons, and/or non-detectable fragments as determined by MSCI, or for which no data was available.	0.37%
Tobacco involvement	The percentage of the financial product's portfolio's market value exposed to companies flagged for involvement in tobacco as determined by MSCI, and includes all tobacco producers as well as tobacco distributors, suppliers, and retailers with a combined revenue in these areas of more than, or equal to, 5%, or for which no data was available.	0.70%

● *...and compared to previous periods?*

Indicator (as described above)	Performance (as at 31.12.2022)	Performance (as at 31.12.2023)
Exposure to Very Severe Controversies	0.99%	0.37%
Exposure to Worst-in-Class issuers	1.37%	0.37%
Controversial Weapons Involvement	0.99%	0.37%
Tobacco involvement	1.34%	0.70%

● ***What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?***

While the financial product did not have sustainable investment as its objective, it invested a minimum proportion of its assets in sustainable investments as defined by Article 2 (17) SFDR.

As at 31 December 2023 17.61% of the financial product's net assets were invested in sustainable economic activities that contribute to an environmental and/or social objective, in accordance with Article 2 (17) SFDR. Sustainable economic activities refer to the proportion of an issuer's economic activities that contribute to an environmental objective and/or a social objective, provided that such investments do not significantly harm any of those objectives and that the investee companies follow good governance practices. The sustainability investment assessment used data from one or multiple data providers and/or public sources to determine if an activity was sustainable. The environmental and/or social objectives were identified by activities that contributed positively to the United Nations Sustainable Development Goals ("UN SDGs"), which included, but were not limited to, (i) Goal 1: No poverty, (ii) Goal 2: Zero hunger, (iii) Goal 3: Good health and well-being, (iv) Goal 4: Quality education, (v) Goal 5: Gender equality, (vi) Goal 6: Clean water and Sanitation, (vii) Goal 7: Affordable and clean energy, (viii) Goal 10: Reduced inequality, (ix) Goal 11: Sustainable cities and communities, (x) Goal 12: Responsible consumption, (xi) Goal 13: Climate action, (xii) Goal 14: Life below water, and (xiii) Goal 15: Life on land, were measured in terms of revenues, capital expenditure (CapEx) and/or operational expenditure (OpEx).

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

In accordance with Article 2 (17) SFDR, any such sustainable investments did not significantly harm any environmental or social objectives and such sustainable investment issuers followed good governance practices. Any investment that failed to meet the do no significant harm ("DNSH") thresholds were not considered towards the sustainable investment share of the financial product. Such DNSH thresholds included, but were not limited to:

- Involvement in harmful business activities;
- Violation of international norms or involvement in very severe controversies; and
- Violation of certain principal adverse indicator thresholds.

— ***How were the indicators for adverse impacts on sustainability factors taken into account?***

As part of the DNSH assessment under article 2(17) SFDR, the sustainable investment assessment integrated certain metrics related to principle adverse indicators and the Reference Index of the financial product included criteria to

reduce exposure to or to exclude securities which were negatively aligned with the following principal adverse indicators:

- Exposure to companies active in the fossil fuel sector (no. 4);
- Violation of UN Global Compact principles and OECD Guidelines for multinational enterprises (no. 10); and
- Exposure to controversial weapons (no. 14).

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?

Any securities that violated the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights were excluded by the financial product's Reference Index.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

As part of the DNSH assessment under article 2(17) SFDR, the sustainable investment assessment integrated certain metrics related to principle adverse indicators and the Reference Index of the financial product included criteria to reduce exposure to or to exclude securities which were negatively aligned with the following principal adverse indicators:

- Exposure to companies active in the fossil fuel sector (no. 4);
- Violation of UN Global Compact principles and OECD Guidelines for multinational enterprises (no. 10); and
- Exposure to controversial weapons (no. 14).

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



What were the top investments of this financial product?

The table below summarises the average top fifteen investment of the financial product as at 31 December 2023.

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 01.01.2023 through 31.12.2023

Largest investments	Sector	% Assets	Country
INTEL CORPORATION CORP	Information Technology	0.38%	United States
ANSYS INC	Information Technology	0.37%	United States
VERTEX PHARMACEUTICALS INC	Health Care	0.37%	United States
MODERNA INC	Health Care	0.37%	United States
NVIDIA CORP	Information Technology	0.36%	United States
FORTINET INC	Information Technology	0.36%	United States
QUALCOMM INC	Information Technology	0.36%	United States
CHARTER COMMUNICATIONS INC CLASS A	Communication Services	0.36%	United States
EDWARDS LIFESCIENCES CORP	Health Care	0.36%	United States
ADVANCED MICRO DEVICES INC	Information Technology	0.36%	United States
TYLER TECHNOLOGIES INC	Information Technology	0.36%	United States
HEWLETT PACKARD ENTERPRISE	Information Technology	0.36%	United States
AMGEN INC	Health Care	0.36%	United States
WATERS CORP	Health Care	0.36%	United States
SEAGATE TECHNOLOGY HOLDINGS PLC	Information Technology	0.36%	Ireland



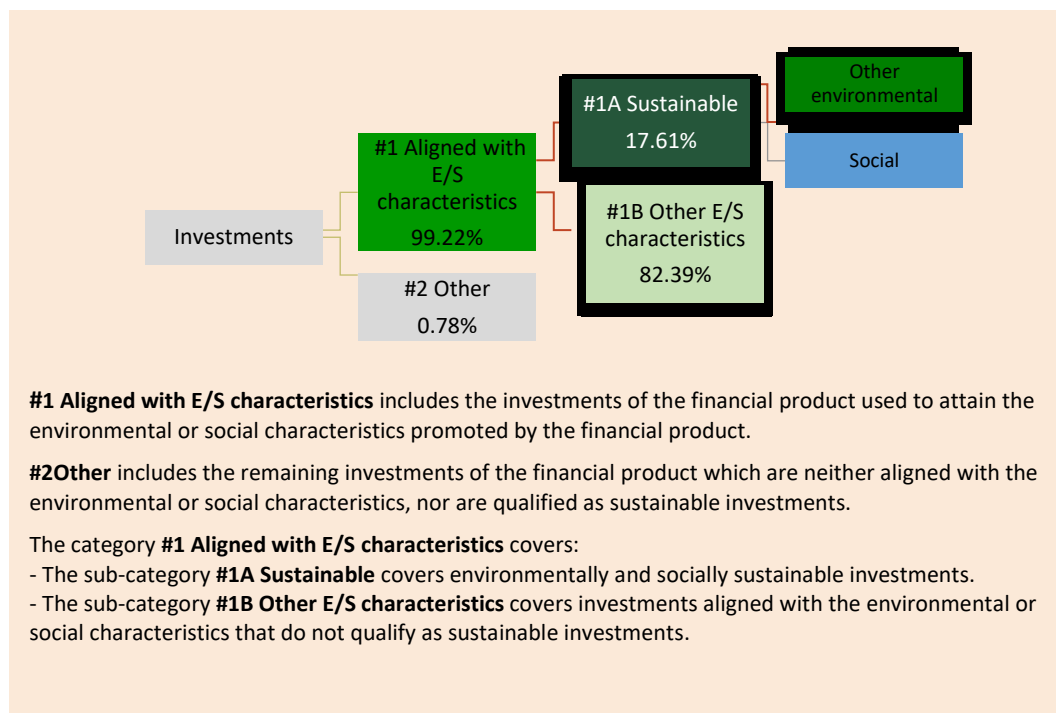
What was the proportion of sustainability-related investments?

● *What was the asset allocation?*

As at 31 December 2023, this financial product invested 99.22% of its net assets in investments that are aligned with the promoted environmental and social characteristics (#1 Aligned with E/S characteristics). Within this category, 17.61% of the financial product's assets qualified as sustainable investments (#1A Sustainable).

0.78% of the investments were not aligned with these characteristics (#2 Other).

Asset allocation describes the share of investments in specific assets.



● ***In which economic sectors were the investments made?***

The table below summarises the GICS sector investments of the financial product as at 31 December 2023.

Sector (GICS)	Financial Product's Assets
Financials	15.10%
Industrials	14.34%
Health Care	13.59%
Information Technology	13.38%
Consumer Discretionary	10.88%
Consumer Staples	7.76%
Real Estate	6.34%
Materials	5.91%
Energy	4.84%
Communication Services	4.44%
Utilities	3.32%
Other / Unmapped	0.08%

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflects the “greenness” of investee companies today.
- **capital expenditure** (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure** (OpEx) reflects the green operational activities of investee

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waster management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

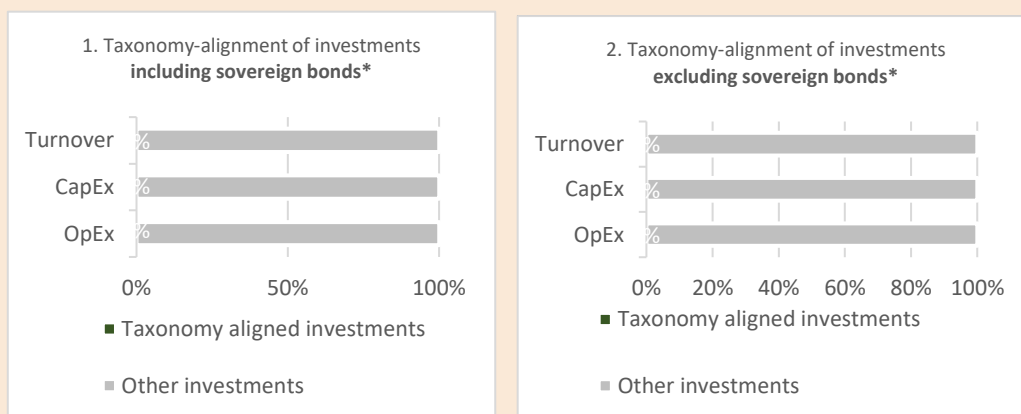
Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

N/A – There was no minimum proportion for sustainable investments with an environmental objective that were consistent with the EU Taxonomy. For this reason, the share of environmentally sustainable investments in accordance with Regulation (EU) 2020/852 (Taxonomy Regulation) is considered to be 0% of the financial product’s assets. It may, however, have been the case that some sustainable investments were nevertheless compliant with the environmental objective of the Taxonomy Regulation.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



*For the purpose of these graphs, ‘sovereign bonds’ consist of all sovereign exposures

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

- Yes:
 - In fossil gas
 - In nuclear energy

No. While it is considered that no relevant investments were made, it is possible the financial product may have made some investments in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy.

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

● **What was the share of investments made in transitional and enabling activities?**

N/A – There was no minimum proportion for sustainable investments with an environmental objective that were consistent with the EU Taxonomy. For this reason, the share of investments in transitional and enabling activities in accordance with Regulation (EU) 2020/852 (Taxonomy Regulation) is considered to be 0% of the financial product’s assets. It may, however, have been the case that some sustainable investments were in transitional and enabling activities.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

N/A



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The financial product did not intend to make a minimum allocation to sustainable economic activities that contribute to an environmental objective. However, as at 31 December 2023 the share of environmentally and socially sustainable investments was 17.61% in total.



What was the share of socially sustainable investments?

The financial product did not intend to make a minimum allocation to sustainable economic activities that contribute to a social objective. However, as at 31 December 2023 the share of environmentally and socially sustainable investments was 17.61% in total.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The financial product predominantly promoted asset allocation in investments that were aligned with environmental and social characteristics (#1 Aligned with E/S characteristics).

Those investments included under “#2 Other” included secured/unsecured deposits (cash) as at 31 December 2023. It also included (i) securities which have been recently downgraded by the relevant ESG data provider used in the construction of the Reference Index but could not be removed from the Reference Index until the next Reference Index rebalance and could therefore not be removed from the portfolio until that time and (ii) securities for which the relevant ESG data provider (a) did not provide a rating or (b) provided a rating that diverged from the Reference Index ESG data provider.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Reference Index promoted environmental and social characteristics by excluding companies from the Parent Index which did not fulfil the specific ESG criteria outlined above, as of each Reference Index rebalance. In order to seek to achieve the investment objective, the financial product adopted a “Direct Investment Policy” which means that the financial product aimed to replicate or track, before fees and expenses, the performance of the Reference Index by holding a portfolio of equity securities that comprised all, or a substantial number of, the securities comprised in the Reference Index.

Active engagement with investee issuers, using proxy voting and engagement to drive change for the benefit of clients is a key part of DWS Group’s approach to sustainable investment. DWS applied an Engagement Policy and Corporate Governance & Proxy Voting Policy. For further information regarding the proxy voting activities of the financial product, please visit <https://funds.dws.com/en-lu/about-us/corporate-governance/>.



How did this financial product perform compared to the reference benchmark?

The financial product has designated the S&P 500 Equal Weight ESG Index as the reference benchmark. Please see below for the performance comparison between the financial product and the reference benchmark.

● *How does the reference benchmark differ from a broad market index?*

The Reference Index is based on the Parent Index, which is an equal weighted index reflecting the performance of large-cap common stocks of publicly held companies actively traded on regulated US equities' exchanges.

The Reference Index excludes companies from the Parent Index (as defined below) which do not fulfil specific ESG criteria, including but not limited to:

- That do not have an S&P Dow Jones Indices ESG Score (“S&P DJI ESG Score”), or with an S&P DJI ESG Score that falls within the worst 25% of ESG scores from each GICS Industry Group, as calculated by S&P Global ESG Research using a company’s ‘Corporate Sustainability Assessment’ (CSA) which is derived using either company-provided data, publicly available information, or a combination thereof;
- Are classified by Sustainalytics as breaching certain thresholds in controversial activities, including, but not limited to, tobacco, controversial weapons, and thermal coal; and/or
- Have a disqualifying United Nations Global Compact (UNGC) score (i.e. companies that do not act in accordance with the UNGC principles and their associated standards, conventions, and treaties as determined by Sustainalytics).

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Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

strategies. Companies without Sustainalytics coverage are ineligible for index inclusion until they receive such coverage. Please refer to <http://www.sustainalytics.com/> for more information.

In addition, the Reference Index uses RepRisk, a leading data science company, for daily filtering, screening, and analysis of ESG risk incidents and controversial activities related to the companies which may result in further exclusions of companies from the Reference Index as determined by the Index Administrator. Please refer to <http://www.reprisk.com/> for more information.

Once constituents have been excluded, for each GICS® Industry Group, companies are selected in decreasing order of S&P DJI ESG Score until 50% of the Parent Index's constituent count within the Industry group is reached. Then for each GICS® Industry Group, existing constituents ranked between 50% and 70% of a GICS® Industry Group's constituent count are selected to get as close as possible to the target 60% of the Parent Index's constituent count. If the number of selected companies is not above the 60% count target, companies not already selected from the eligible universe may be added, in decreasing order by S&P DJI ESG Score, to get as close as possible to the 60% count target. This process ends when the addition of the next eligible company would result in the total constituent count of the relevant GICS® Industry Group moving further away from the 60% count target.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

Indicators (as Described Above)	Performance of the financial product (as at 31.12.2023)	Performance of the benchmark (as at 31.12.2023)
Exposure to Very Severe Controversies	0.37%	0.37%
Exposure to Worst-in-Class issuers	0.37%	0.37%
Controversial Weapons Involvement	0.37%	0.37%
Tobacco involvement	0.70%	0.70%

- ***How did this financial product perform compared with the reference benchmark?***

	Financial product	Benchmark
Performance (during the period 01.01.2023 to 31.12.2023)	13.81%	13.63%

● *How did this financial product perform compared with the broad market index?*

	Financial product	Broad market index
Performance (during the period 01.01.2023 to 31.12.2023)	13.81%	13.17%

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Xtrackers MSCI Global SDG 9 Industry, Innovation & Infrastructure UCITS ETF
 Legal entity identifier: 2549001F2P63VH5GSB64

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

Yes

It made **sustainable investments with an environmental objective**: ___%

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made **sustainable investments with a social objective**: ___%

No

It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 74.70% of sustainable investments (as at 31.12.2023)

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The financial product promoted environmental and social characteristics and qualified as a financial product subject to Article 8(1) SFDR by tracking the MSCI ACWI IMI SDG 9 Industry, Innovation and Infrastructure Select Index (the "Reference Index") which included environmental and/or social considerations. The financial product held a portfolio of equity securities that comprised all, or a substantial number of, the securities comprised in the Reference Index. The Reference Index was designed to reflect the performance of the shares of companies that were associated with a positive contribution to Sustainable Development Goal 9 (build resilient infrastructure, promote inclusive and

sustainable industrialisation and foster innovation) of the United Nations 2030 Agenda for Sustainable Development.

Constituents of the MSCI ACWI IMI Index (the “Parent Index”) which were associated with a positive contribution to Sustainable Development Goal 9 (“SDG 9”) of the United Nations 2030 Agenda for Sustainable Development (“UN 2030 Agenda”), and which met certain ESG criteria were eligible for inclusion in the Reference Index. Information on the 17 sustainable development goals (“SDGs”) contained in the UN 2030 Agenda is available on: <https://sdgs.un.org/>.

ESG Exclusions

The Reference Index applied an ESG exclusion approach where all of the companies from the Parent Index which breached the following ESG standards, amongst others, were excluded:

- Were unrated by MSCI ESG Research;
- Were assigned an MSCI ESG Rating of ‘B’ and below;
- Had any tie to controversial weapons;
- Were classified by MSCI in their Business Involvement Screening Research as breaching certain thresholds in controversial activities, including, but not limited to: tobacco, conventional weapons, nuclear weapons, civilian firearms, thermal coal, adult entertainment, alcohol, gambling, nuclear power, fossil fuel reserves ownership, and oil sands and unconventional oil & gas extraction;
- Failed to comply with the United Nations Global Compact principles;
- Had an MSCI ESG Controversies score of 0 or those with very severe controversies, or had an insufficient MSCI ESG Controversies score related to certain environmental controversies; and
- Were assessed by MSCI Impact Solutions’ SDG Alignment as ‘Misaligned’ or ‘Strongly Misaligned’ on their net alignment to any of the 17 SDGs.

The Reference Index used company ratings and research provided by MSCI ESG Research. Information on MSCI’s ESG Research products is available on: <https://www.msci.com/esg-investing>. In particular, the following five components were utilised:

MSCI ESG Ratings

MSCI ESG Ratings provided research, data, analysis, and ratings of how well companies manage environmental, social and governance risks and opportunities. MSCI ESG Ratings provided an overall company ESG rating.

MSCI ESG Controversies

MSCI ESG Controversies provided assessments of controversies concerning the negative environmental, social, and/or governance impact of company operations, products and services.

MSCI ESG Business Involvement Screening Research

MSCI ESG Business Involvement Screening Research (“BISR”) aimed to enable institutional investors to manage ESG standards and restrictions.

MSCI Impact Solutions’ SDG Alignment

MSCI Impact Solutions’ SDG Alignment aimed to provide a holistic view of companies’ net contribution, both positive and negative, towards addressing each of the 17 SDGs by analysing companies’ operations, products and services, policies, and practices.

MSCI Climate Change Metrics

MSCI Climate Change Metrics provided climate data & tools to support investors integrating climate risk & opportunities into their investment strategy and processes.

SDG Impact Selection

Constituents from the Parent Index which passed the ESG exclusions criteria outlined above were assessed by MSCI Impact Solutions’ Sustainable Impact Metrics for their exposure to products and services which aimed to contribute positively to SDG 9. Companies that met a certain revenue threshold from business activities associated with SDG 9 were selected (“SDG 9 Aligned Business Activities”). Such SDG 9 Aligned Business Activities included, but were not limited to:

- Alternative energy;
- Pollution prevention;
- Clean transport infrastructure;
- Industrial automation;
- Demand-side management;
- SME finance; and
- Connectivity.

SDG Thematic Selection

Constituents from the Parent Index which (i) passed the ESG exclusions criteria outlined above, but (ii) did not pass the SDG impact selection criteria outlined above, may however still have been eligible for inclusion in the Reference Index if (iii) they passed certain SDG thematic selection criteria, derived primarily from the MSCI Robotics Index (the “Thematic Parent Index”). Constituents’ exposure to the theme of robots and automation (the “Theme”), which included (but was not limited to) the development of new products and services focused on robots, artificial intelligence, industrial robots, automation, non-industrial robots, and autonomous robots, was assessed. In order to assess such exposure, the Index Administrator defined a broad set of relevant words and phrases associated with business activities connected to the Theme and a range of company data was then analysed for references to such relevant words and phrases. Such data included:

- Business segment information from company annual reports and third-party data sources; and
- Descriptions of companies’ activities from publicly available sources.

A relevance score was calculated for all securities in the eligible universe, taking into account the portion of a company’s revenue which was derived from relevant business

segments, and filtered by a Standard Industry Classification (SIC) code. To be eligible for inclusion in the Reference Index, securities must have met a certain relevance score threshold. Constituents that did not have any revenue that contributed to SDG 9 were excluded.

Selection and Weighting

The Reference Index excluded securities from the Parent Index, which would otherwise have passed the exclusion and selection criteria outlined above, which were traded on certain local exchanges in a select number of emerging market countries in order to aid replication of the Reference Index and the tradability of eligible securities.

Securities in the Reference Index were weighted according to the following rules:

- Securities which passed the ESG exclusions criteria and the SDG impact selection criteria were weighted by the product of their percentage of revenue exposure from business activities associated with SDG 9 and their free float-adjusted market capitalisation. Such securities then had their weighting in the Reference Index scaled to 75%; and
- Securities which passed the ESG exclusions criteria and the SDG thematic selection criteria were weighted by the product of their relevance score and their free float-adjusted market capitalisation. Such securities then had their weighting in the Reference Index scaled to 25%.

● **How did the sustainability indicators perform?**

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

Indicator	Description	Performance (as at 31.12.2023)
Exposure to Very Severe Controversies	The percentage of the financial product’s portfolio’s market value exposed to companies facing one or more Very Severe controversies related to the environment, customers, human rights, labour rights and governance as determined by MSCI, including violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights, or for which no data was available.	0.00%
Exposure to Worst-in-Class issuers	The percentage of the financial product’s portfolio’s market value exposed to companies with a rating of “CCC” as determined by MSCI, or for which no data was available.	0.00%
Controversial Weapons Involvement	The percentage of the financial product’s portfolio’s market value exposed to companies with ties to cluster munitions, landmines, biological / chemical weapons, depleted uranium weapons, blinding laser weapons, incendiary weapons, and/or non-detectable fragments as determined by MSCI, or for which no data was available.	0.00%

SDG 9 Net Product and Service Alignment Score	The financial product's portfolio's weighted average of each company's net product and service alignment score to SDG 9, based on companies' revenues from clean and efficient technologies and enabling activities such as SME financing and connectivity, measured by MSCI on a scale of -10 (strongly misaligned) to 10 (strongly aligned).	8.48
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● **...and compared to previous periods?**

Indicator (as described above)	Performance (as at 31.12.2022)	Performance (as at 31.12.2023)
Exposure to Very Severe Controversies	0.56%	0.00%
Exposure to Worst-in-Class issuers	0.56%	0.00%
Controversial Weapons Involvement	0.56%	0.00%
SDG 9 Net Product and Service Alignment Score	8.12	8.48

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

While the financial product did not have sustainable investment as its objective, it invested a minimum proportion of its assets in sustainable investments as defined by Article 2 (17) SFDR.

As at 31 December 2023 74.70% of the financial product's net assets were invested in sustainable economic activities that contribute to an environmental and/or social objective, in accordance with Article 2 (17) SFDR. Sustainable economic activities refer to the proportion of an issuer's economic activities that contribute to an environmental objective and/or a social objective, provided that such investments do not significantly harm any of those objectives and that the investee companies follow good governance practices. The sustainability investment assessment used data from one or multiple data providers and/or public sources to determine if an activity was sustainable. The environmental and/or social objectives were identified by activities that contributed positively to the United Nations Sustainable Development Goals ("UN SDGs"), which included, but were not limited to, (i) Goal 1: No poverty, (ii) Goal 2: Zero hunger, (iii) Goal 3: Good health and well-being, (iv) Goal 4: Quality education, (v) Goal 5: Gender equality, (vi) Goal 6: Clean water and Sanitation, (vii) Goal 7: Affordable and clean energy, (viii) Goal 10: Reduced inequality, (ix) Goal 11: Sustainable cities and communities, (x) Goal 12: Responsible consumption, (xi) Goal 13: Climate action, (xii) Goal 14: Life below water, and (xiii) Goal 15: Life on land, were measured in terms of revenues, capital expenditure (CapEx) and/or operational expenditure (OpEx).

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

In accordance with Article 2 (17) SFDR, any such sustainable investments did not significantly harm any environmental or social objectives and such sustainable investment issuers followed good governance practices. Any investment that failed to meet the do no significant harm ("DNSH") thresholds were not considered towards the sustainable investment share of the financial product. Such DNSH thresholds included, but were not limited to:

- Involvement in harmful business activities;
- Violation of international norms or involvement in very severe controversies; and
- Violation of certain principal adverse indicator thresholds.

How were the indicators for adverse impacts on sustainability factors taken into account?

As part of the DNSH assessment under article 2(17) SFDR, the sustainable investment assessment integrated certain metrics related to principle adverse indicators and the Reference Index of the financial product included criteria to reduce exposure to or to exclude securities which were negatively aligned with the following principal adverse indicators:

- Exposure to companies active in the fossil fuel sector (no. 4);
- Activities negatively affecting biodiversity-sensitive areas (no. 7);
- Violation of UN Global Compact principles and OECD Guidelines for multinational enterprises (no. 10); and
- Exposure to controversial weapons (no. 14).

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?

Any securities that violated the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights were excluded by the financial product's Reference Index.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

As part of the DNSH assessment under article 2(17) SFDR, the sustainable investment assessment integrated certain metrics related to principle adverse indicators and the Reference Index of the financial product included criteria to reduce exposure to or to exclude securities which were negatively aligned with the following principal adverse indicators:

- Exposure to companies active in the fossil fuel sector (no. 4);
- Activities negatively affecting biodiversity-sensitive areas (no. 7);
- Violation of UN Global Compact principles and OECD Guidelines for multinational enterprises (no. 10); and
- Exposure to controversial weapons (no. 14).



What were the top investments of this financial product?

The table below summarises the average top fifteen investment of the financial product as at each quarter-end.

Largest investments	Sector	% Assets	Country
FIRST SOLAR INC	Information Technology	4.70%	United States
ABB LTD	Industrials	4.66%	Switzerland
CENTRAL JAPAN RAILWAY	Industrials	4.56%	Japan
ENPHASE ENERGY INC	Information Technology	4.32%	United States
VESTAS WIND SYSTEMS	Industrials	4.31%	Denmark
EAST JAPAN RAILWAY	Industrials	4.29%	Japan

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 01.01.2023 through 31.12.2023

DARLING INGREDIENTS INC	Consumer Staples	3.98%	United States
ORSTED	Utilities	3.93%	Denmark
ROCKWELL AUTOMATION INC	Industrials	3.60%	United States
ADVANCED MICRO DEVICES INC	Information Technology	3.58%	United States
SOLAREEDGE TECHNOLOGIES INC	Information Technology	3.30%	Israel
DENSO CORP	Consumer Discretionary	2.77%	Japan
MTR CORPORATION CORP LTD	Industrials	2.43%	Hong Kong
EDP RENOVAVEIS SA	Utilities	2.42%	Spain
UMICORE SA	Materials	2.02%	Belgium

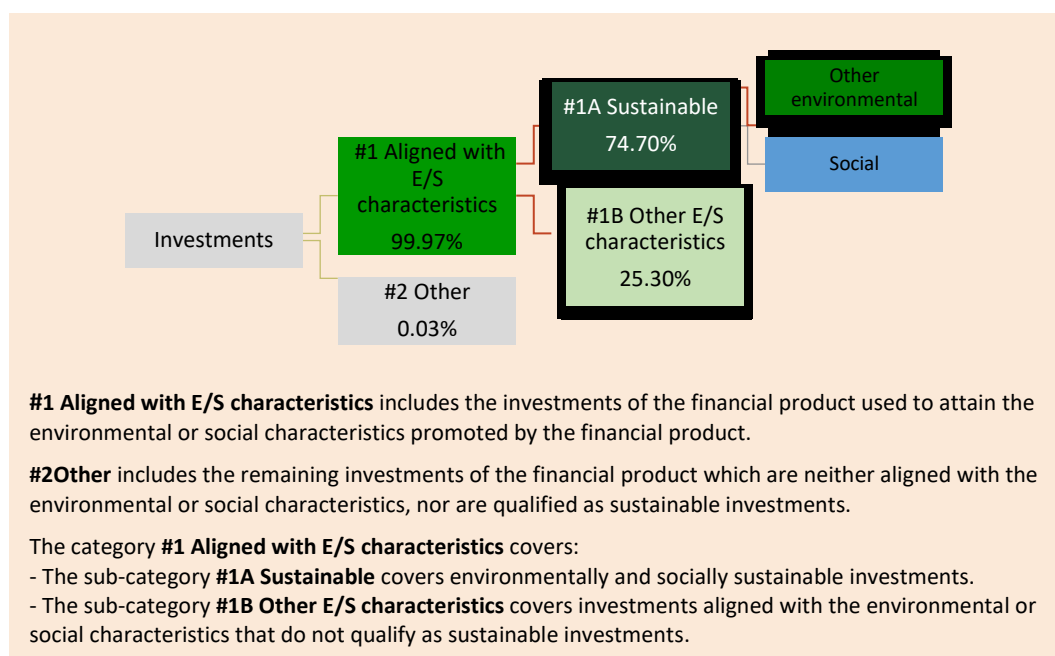


What was the proportion of sustainability-related investments?

● *What was the asset allocation?*

As at 31 December 2023, this financial product invested 99.97% of its net assets in investments that are aligned with the promoted environmental and social characteristics (#1 Aligned with E/S characteristics). Within this category, 74.70% of the financial product's assets qualified as sustainable investments (#1A Sustainable).

0.03% of the investments were not aligned with these characteristics (#2 Other).



● **In which economic sectors were the investments made?**

The table below summarises the GICS sector investments of the financial product as at 31 December 2023.

Sector (GICS)	Financial Product's Assets
Industrials	40.16%
Utilities	25.96%
Information Technology	22.75%
Materials	4.60%
Consumer Staples	3.99%
Consumer Discretionary	1.96%
Energy	0.42%
Financials	0.14%
Other / Unmapped	0.03%
Communication Services	0.00%
Real Estate	0.00%
Health Care	0.00%



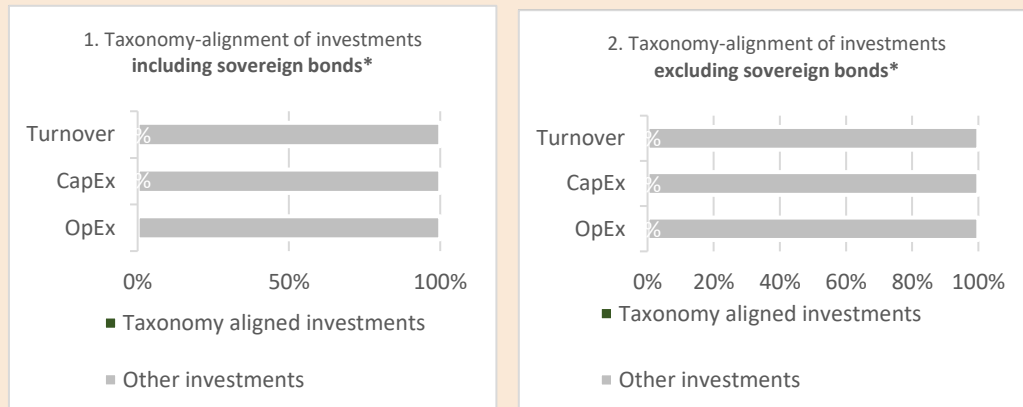
To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

N/A – There was no minimum proportion for sustainable investments with an environmental objective that were consistent with the EU Taxonomy. For this reason, the share of environmentally sustainable investments in accordance with Regulation (EU) 2020/852 (Taxonomy Regulation) is considered to be 0% of the financial product's assets. It may, however, have been the case that some sustainable investments were nevertheless compliant with the environmental objective of the Taxonomy Regulation.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflects the “greenness” of investee companies today.
- **capital expenditure** (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure** (OpEx) reflects the green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?**

- Yes:
 - In fossil gas
 - In nuclear energy

No. While it is considered that no relevant investments were made, it is possible the financial product may have made some investments in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy.

● **What was the share of investments made in transitional and enabling activities?**

N/A – There was no minimum proportion for sustainable investments with an environmental objective that were consistent with the EU Taxonomy. For this reason, the share of investments in transitional and enabling activities in accordance with Regulation (EU) 2020/852 (Taxonomy Regulation) is considered to be 0% of the financial product's assets. It may, however, have been the case that some sustainable investments were in transitional and enabling activities.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

N/A

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waster management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The financial product did not intend to make a minimum allocation to sustainable economic activities that contribute to an environmental objective. However, as at 31 December 2023 the share of environmentally and socially sustainable investments was 74.70% in total.



What was the share of socially sustainable investments?

The financial product did not intend to make a minimum allocation to sustainable economic activities that contribute to a social objective. However, as at 31 December 2023 the share of environmentally and socially sustainable investments was 74.70% in total.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The financial product predominantly promoted asset allocation in investments that were aligned with environmental and social characteristics (#1 Aligned with E/S characteristics).

Those investments included under “#2 Other” included secured/unsecured deposits (cash) as at 31 December 2023.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Reference Index promoted environmental and social characteristics by excluding companies from the Parent Index which did not fulfil the specific ESG criteria and applied SDG impact selection and SDG thematic selection criteria outlined above, as of each Reference Index rebalance. In order to seek to achieve the investment objective, the financial product adopted a “Direct Investment Policy” which means that the financial product aimed to replicate or track, before fees and expenses, the performance of the Reference Index by holding a portfolio of equity securities that comprised all, or a substantial number of, the securities comprised in the Reference Index.

Active engagement with investee issuers, using proxy voting and engagement to drive change for the benefit of clients is a key part of DWS Group’s approach to sustainable investment. DWS applied an Engagement Policy and Corporate Governance & Proxy Voting Policy. For further information regarding the proxy voting activities of the financial product, please visit <https://funds.dws.com/en-lu/about-us/corporate-governance/>.



How did this financial product perform compared to the reference benchmark?

The financial product has designated the MSCI ACWI IMI SDG 9 Industry, Innovation and Infrastructure Select Index as the reference benchmark. Please see below for the performance comparison between the financial product and the reference benchmark.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

● **How does the reference benchmark differ from a broad market index?**

The Reference Index is based on the Parent Index, which is designed to reflect the performance of large, medium, and small-capitalisation companies across developed and emerging markets globally. The Reference Index is designed to reflect the performance of the shares of companies that are associated with a positive contribution to Sustainable Development Goal 9 (build resilient infrastructure, promote inclusive and sustainable industrialisation and foster innovation) of the United Nations 2030 Agenda for Sustainable Development.

Constituents of the Parent Index which are associated with a positive contribution to Sustainable Development Goal 9 (“SDG 9”) of the United Nations 2030 Agenda for Sustainable Development (“UN 2030 Agenda”), and which meet certain ESG criteria are eligible for inclusion in the Reference Index. Information on the 17 sustainable development goals (“SDGs”) contained in the UN 2030 Agenda is available on: <https://sdgs.un.org/>.

ESG Exclusions

The Reference Index applies an ESG exclusion approach where all of the companies from the Parent Index which breach the following ESG standards, amongst others, are excluded:

- Are unrated by MSCI ESG Research;
- Are assigned an MSCI ESG Rating of ‘B’ and below;
- Have any tie to controversial weapons;
- Are classified by MSCI in their Business Involvement Screening Research as breaching certain thresholds in controversial activities, including, but not limited to: tobacco, conventional weapons, nuclear weapons, civilian firearms, thermal coal, adult entertainment, alcohol, gambling, nuclear power, fossil fuel reserves ownership, and oil sands and unconventional oil & gas extraction;
- Fail to comply with the United Nations Global Compact principles;
- Have an MSCI ESG Controversies score of 0 or those with very severe controversies, or have an insufficient MSCI ESG Controversies score related to certain environmental controversies; and
- Are assessed by MSCI Impact Solutions’ SDG Alignment as ‘Misaligned’ or ‘Strongly Misaligned’ on their net alignment to any of the 17 SDGs.

The Reference Index uses company ratings and research provided by MSCI ESG Research. Information on MSCI’s ESG Research products is available on: <https://www.msci.com/esg-investing>. In particular, the following five components are utilised:

MSCI ESG Ratings

MSCI ESG Ratings provide research, data, analysis, and ratings of how well companies manage environmental, social and governance risks and opportunities. MSCI ESG Ratings provides an overall company ESG rating.

MSCI ESG Controversies

MSCI ESG Controversies provides assessments of controversies concerning the negative environmental, social, and/or governance impact of company operations, products and services.

MSCI ESG Business Involvement Screening Research

MSCI ESG Business Involvement Screening Research (“BISR”) aims to enable institutional investors to manage ESG standards and restrictions.

MSCI Impact Solutions’ SDG Alignment

MSCI Impact Solutions’ SDG Alignment aims to provide a holistic view of companies’ net contribution, both positive and negative, towards addressing each of the 17 SDGs by analysing companies’ operations, products and services, policies, and practices.

MSCI Climate Change Metrics

MSCI Climate Change Metrics provides climate data & tools to support investors integrating climate risk & opportunities into their investment strategy and processes.

SDG Impact Selection

Constituents from the Parent Index which pass the ESG exclusions criteria outlined above are assessed by MSCI Impact Solutions’ Sustainable Impact Metrics for their exposure to products and services which aim to contribute positively to SDG 9. Companies that meet a certain revenue threshold from business activities associated with SDG 9 are selected (“SDG 9 Aligned Business Activities”). Such SDG 9 Aligned Business Activities may include, but are not limited to:

- Alternative energy;
- Pollution prevention;
- Clean transport infrastructure;
- Industrial automation;
- Demand-side management;
- SME finance; and
- Connectivity.

SDG Thematic Selection

Constituents from the Parent Index which (i) pass the ESG exclusions criteria outlined above, but (ii) do not pass the SDG impact selection criteria outlined above, may however still be eligible for inclusion in the Reference Index if (iii) they pass certain SDG thematic selection criteria, derived primarily from the MSCI Robotics Index (the “Thematic Parent Index”). Constituents’ exposure to the theme of robots and automation (the “Theme”), which includes (but is not limited to) the development of new products and services focused on robots, artificial intelligence, industrial robots, automation, non-industrial robots, and autonomous robots, is

assessed. In order to assess such exposure, the Index Administrator defines a broad set of relevant words and phrases associated with business activities connected to the Theme and a range of company data is then analysed for references to such relevant words and phrases. Such data includes:

- Business segment information from company annual reports and third-party data sources; and
- Descriptions of companies' activities from publicly available sources.

A relevance score is calculated for all securities in the eligible universe, taking into account the portion of a company's revenue which is derived from relevant business segments, and filtered by a Standard Industry Classification (SIC) code. To be eligible for inclusion in the Reference Index, securities must meet a certain relevance score threshold. Constituents that do not have any revenue that contributes to SDG 9 are excluded.

Selection and Weighting

The Reference Index excludes securities from the Parent Index, which would otherwise have passed the exclusion and selection criteria outlined above, which are traded on certain local exchanges in a select number of emerging market countries in order to aid replication of the Reference Index and the tradability of eligible securities.

Securities in the Reference Index are weighted according to the following rules:

- Securities which pass the ESG exclusions criteria and the SDG impact selection criteria are weighted by the product of their percentage of revenue exposure from business activities associated with SDG 9 and their free float-adjusted market capitalisation. Such securities will then have their weighting in the Reference Index scaled to 75%; and
- Securities which pass the ESG exclusions criteria and the SDG thematic selection criteria are weighted by the product of their relevance score and their free float-adjusted market capitalisation. Such securities will then have their weighting in the Reference Index scaled to 25%.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

Indicators (as Described Above)	Performance of the financial product (as at 31.12.2023)	Performance of the benchmark (as at 31.12.2023)
Exposure to Very Severe Controversies	0.00%	0.00%
Exposure to Worst-in-Class issuers	0.00%	0.00%

Controversial Weapons Involvement	0.00%	0.00%
SDG 9 Net Product and Service Alignment Score	8.48	8.48

● ***How did this financial product perform compared with the reference benchmark?***

	Financial product	Benchmark
Performance (during the period 01.01.2023 to 31.12.2023)	-9.75%	-9.45%

● ***How did this financial product perform compared with the broad market index?***

	Financial product	Broad market index
Performance (during the period 01.01.2023 to 31.12.2023)	-9.75%	21.58%

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Xtrackers MSCI Global SDG 11 Sustainable Cities UCITS ETF
 Legal entity identifier: 254900B4SYC8SRURPD89

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

Yes

It made **sustainable investments with an environmental objective**: ___%

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made **sustainable investments with a social objective**: ___%

No

It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 64.53% of sustainable investments (as at 31.12.2023)

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The financial product promoted environmental and social characteristics and qualified as a financial product subject to Article 8(1) SFDR by tracking the MSCI ACWI IMI SDG 11 Sustainable Cities and Communities Select Index (the "Reference Index") which included environmental and/or social considerations. The financial product held a portfolio of equity securities that comprised all, or a substantial number of, the securities comprised in the Reference Index. The Reference Index was designed to reflect the performance of the shares of companies that were associated with a positive contribution to Sustainable

Development Goal 11 (make cities and human settlements inclusive, safe, resilient and sustainable) of the United Nations 2030 Agenda for Sustainable Development.

Constituents of the MSCI ACWI IMI Index (the “Parent Index”) which were associated with a positive contribution to Sustainable Development Goal 11 (“SDG 11”) of the United Nations 2030 Agenda for Sustainable Development (“UN 2030 Agenda”), and which met certain ESG criteria were eligible for inclusion in the Reference Index. Information on the 17 sustainable development goals (“SDGs”) contained in the UN 2030 Agenda is available on: <https://sdgs.un.org/>.

ESG Exclusions

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- Had any tie to controversial weapons;
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- Failed to comply with the United Nations Global Compact principles;
- Had an MSCI ESG Controversies score of 0 or those with very severe controversies, or had an insufficient MSCI ESG Controversies score related to certain environmental controversies; and
- Were assessed by MSCI Impact Solutions’ SDG Alignment as ‘Misaligned’ or ‘Strongly Misaligned’ on their net alignment to any of the 17 SDGs.

The Reference Index used company ratings and research provided by MSCI ESG Research. Information on MSCI’s ESG Research products is available on: <https://www.msci.com/esg-investing>. In particular, the following five components were utilised:

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MSCI ESG Controversies provided assessments of controversies concerning the negative environmental, social, and/or governance impact of company operations, products and services.

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MSCI ESG Business Involvement Screening Research (“BISR”) aimed to enable institutional investors to manage ESG standards and restrictions.

MSCI Impact Solutions’ SDG Alignment

MSCI Impact Solutions’ SDG Alignment aimed to provide a holistic view of companies’ net contribution, both positive and negative, towards addressing each of the 17 SDGs by analysing companies’ operations, products and services, policies, and practices.

MSCI Climate Change Metrics

MSCI Climate Change Metrics provided climate data & tools to support investors integrating climate risk & opportunities into their investment strategy and processes.

SDG Impact Selection

Constituents from the Parent Index which passed the ESG exclusions criteria outlined above were assessed by MSCI Impact Solutions’ Sustainable Impact Metrics for their exposure to products and services which aimed to contribute positively to SDG 11. Companies that met a certain revenue threshold (“SDG Revenue”) from business activities associated with SDG 11 (“SDG 11 Aligned Business Activities”) were included in the selection universe (the “SDG Impact Selection Universe”). SDG 11 Aligned Business Activities included, but were not limited to:

- Pollution prevention;
- Demand-side management;
- Smart grid;
- Clean transport infrastructure;
- LED/CFL lighting;
- Insulation;
- Green building; and
- Affordable real estate.

Constituents in the SDG Impact Selection Universe were assigned to a Global Industry Classification Standard (GICS) sector and were ranked according to their SDG Revenue. A certain threshold of top-ranking constituents from each GICS sector were selected for inclusion. For GICS sectors that had less constituents than the threshold, all securities were selected for inclusion.

SDG Thematic Selection

Constituents from the Parent Index which (i) passed the ESG exclusions criteria outlined above, but (ii) did not pass the SDG impact selection criteria outlined above, may however still have been eligible for inclusion in the Reference Index if (iii) they passed certain SDG thematic selection criteria, derived primarily from the MSCI ACWI IMI Smart Cities Index (the “Thematic Parent Index”). Constituents’ exposure to the theme of smart solutions for urban infrastructure (the “Theme”), which included (but was not limited to) the development of new products and services focussed on smart connectivity for internet of things (e.g. nonstandard computing devices that connect wirelessly to a network and have the ability to transmit data), smart infrastructure, smart buildings, smart homes, smart

safety and security, smart waste and water management, smart mobility, and smart energy and grids was assessed. In order to assess such exposure, the Index Administrator defined a broad set of relevant words and phrases associated with business activities connected to the Theme and a range of company data was then analysed for references to such relevant words and phrases. Such data included:

- Business segment information from company annual reports and third-party data sources; and
- Descriptions of companies’ activities from publicly available sources.

A relevance score was calculated for all securities in the eligible universe, taking into account the portion of a company’s revenue which was derived from relevant business segments, and filtered by a Standard Industry Classification (SIC) code. To be eligible for inclusion in the Reference Index, securities must have met a certain relevance score threshold. Constituents that did not have any revenue that contributed to SDG 11 and securities which were mapped to certain GICS sub-industries were excluded.

Selection and Weighting

The Reference Index excluded securities from the Parent Index, which would otherwise have passed the exclusion and selection criteria outlined above, which were traded on certain local exchanges in a select number of emerging market countries in order to aid replication of the Reference Index and the tradability of eligible securities.

Securities in the Reference Index were weighted according to the following rules:

- Securities which passed the ESG exclusions criteria and the SDG impact selection criteria were weighted by the product of their percentage of revenue exposure from business activities associated with SDG 11 and their free float-adjusted market capitalisation. Such securities then had their weighting in the Reference Index scaled to 75%; and
- Securities which passed the ESG exclusions criteria and the SDG thematic selection criteria were weighted by the product of their relevance score and their free float-adjusted market capitalisation. Such securities then had their weighting in the Reference Index scaled to 25%.

● **How did the sustainability indicators perform?**

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

Indicator	Description	Performance (as at 31.12.2023)
Exposure to Very Severe Controversies	The percentage of the financial product’s portfolio’s market value exposed to companies facing one or more Very Severe controversies related to the environment, customers, human rights, labour rights and governance as determined by MSCI, including violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights, or for which no data was available.	1.41%

Exposure to Worst-in-Class issuers	The percentage of the financial product's portfolio's market value exposed to companies with a rating of "CCC" as determined by MSCI, or for which no data was available.	1.41%
Controversial Weapons Involvement	The percentage of the financial product's portfolio's market value exposed to companies with ties to cluster munitions, landmines, biological / chemical weapons, depleted uranium weapons, blinding laser weapons, incendiary weapons, and/or non-detectable fragments as determined by MSCI, or for which no data was available.	1.41%
SDG 11 Net Product and Service Alignment Score	The financial product's portfolio's weighted average of each company's net product and service alignment score to SDG 11, based on companies' revenues from infrastructure including green buildings, clean transport, and affordable real estate, amongst others, measured by MSCI on a scale of -10 (strongly misaligned) to 10 (strongly aligned).	8.03

● **...and compared to previous periods?**

Indicator	Performance (as at 31.12.2022)	Performance (as at 31.12.2023)
Exposure to Very Severe Controversies	2.47%	1.41%
Exposure to Worst-in-Class issuers	2.47%	1.41%
Controversial Weapons Involvement	2.47%	1.41%
SDG 11 Net Product and Service Alignment Score	8.05	8.03

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

While the financial product did not have sustainable investment as its objective, it invested a minimum proportion of its assets in sustainable investments as defined by Article 2 (17) SFDR.

As at 31 December 2023 64.53% of the financial product's net assets were invested in sustainable economic activities that contribute to an environmental and/or social objective, in accordance with Article 2 (17) SFDR. Sustainable economic activities refer to the proportion of an issuer's economic activities that contribute to an environmental objective and/or a social objective, provided that such investments

do not significantly harm any of those objectives and that the investee companies follow good governance practices. The sustainability investment assessment used data from one or multiple data providers and/or public sources to determine if an activity was sustainable. The environmental and/or social objectives were identified by activities that contributed positively to the United Nations Sustainable Development Goals ("UN SDGs"), which included, but were not limited to, (i) Goal 1: No poverty, (ii) Goal 2: Zero hunger, (iii) Goal 3: Good health and well-being, (iv) Goal 4: Quality education, (v) Goal 5: Gender equality, (vi) Goal 6: Clean water and Sanitation, (vii) Goal 7: Affordable and clean energy, (viii) Goal 10: Reduced inequality, (ix) Goal 11: Sustainable cities and communities, (x) Goal 12: Responsible consumption, (xi) Goal 13: Climate action, (xii) Goal 14: Life below water, and (xiii) Goal 15: Life on land, were measured in terms of revenues, capital expenditure (CapEx) and/or operational expenditure (OpEx).

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

In accordance with Article 2 (17) SFDR, any such sustainable investments did not significantly harm any environmental or social objectives and such sustainable investment issuers followed good governance practices. Any investment that failed to meet the do no significant harm ("DNSH") thresholds were not considered towards the sustainable investment share of the financial product. Such DNSH thresholds included, but were not limited to:

- Involvement in harmful business activities;
- Violation of international norms or involvement in very severe controversies; and
- Violation of certain principal adverse indicator thresholds.

How were the indicators for adverse impacts on sustainability factors taken into account?

As part of the DNSH assessment under article 2(17) SFDR, the sustainable investment assessment integrated certain metrics related to principle adverse indicators and the Reference Index of the financial product included criteria to reduce exposure to or to exclude securities which were negatively aligned with the following principal adverse indicators:

- Exposure to companies active in the fossil fuel sector (no. 4);
- Activities negatively affecting biodiversity-sensitive areas (no. 7);
- Violation of UN Global Compact principles and OECD Guidelines for multinational enterprises (no. 10); and
- Exposure to controversial weapons (no. 14).

— — *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?*

Any securities that violated the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights were excluded by the financial product's Reference Index.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did this financial product consider principal adverse impacts on sustainability factors?

As part of the DNSH assessment under article 2(17) SFDR, the sustainable investment assessment integrated certain metrics related to principle adverse indicators and the Reference Index of the financial product included criteria to reduce exposure to or to exclude securities which were negatively aligned with the following principal adverse indicators:

- Exposure to companies active in the fossil fuel sector (no. 4);
- Activities negatively affecting biodiversity-sensitive areas (no. 7);
- Violation of UN Global Compact principles and OECD Guidelines for multinational enterprises (no. 10); and
- Exposure to controversial weapons (no. 14).



What were the top investments of this financial product?

The table below summarises the average top fifteen investment of the financial product as at each quarter-end.

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 01.01.2023 through 31.12.2023

Largest investments	Sector	% Assets	Country
BROADCOM INC	Information Technology	4.83%	United States
JOHNSON MATTHEY PLC	Materials	4.16%	United Kingdom
DARLING INGREDIENTS INC	Consumer Staples	4.02%	United States
UMICORE SA	Materials	3.94%	Belgium
ENPHASE ENERGY INC	Information Technology	3.89%	United States
MERITAGE CORP	Consumer Discretionary	3.58%	United States
TOPBUILD CORP	Consumer Discretionary	3.31%	United States
SIMS LTD	Materials	2.98%	United States
VONOVIA	Real Estate	2.87%	Germany
CENTRAL JAPAN RAILWAY	Industrials	2.82%	Japan
KB HOME	Consumer Discretionary	2.69%	United States
SKYLINE CHAMPION CORP	Consumer Discretionary	2.48%	United States
INFINEON TECHNOLOGIES AG	Information Technology	2.39%	Germany
EAST JAPAN RAILWAY	Industrials	2.35%	Japan
AMPHENOL CORP CLASS A	Information Technology	2.25%	United States



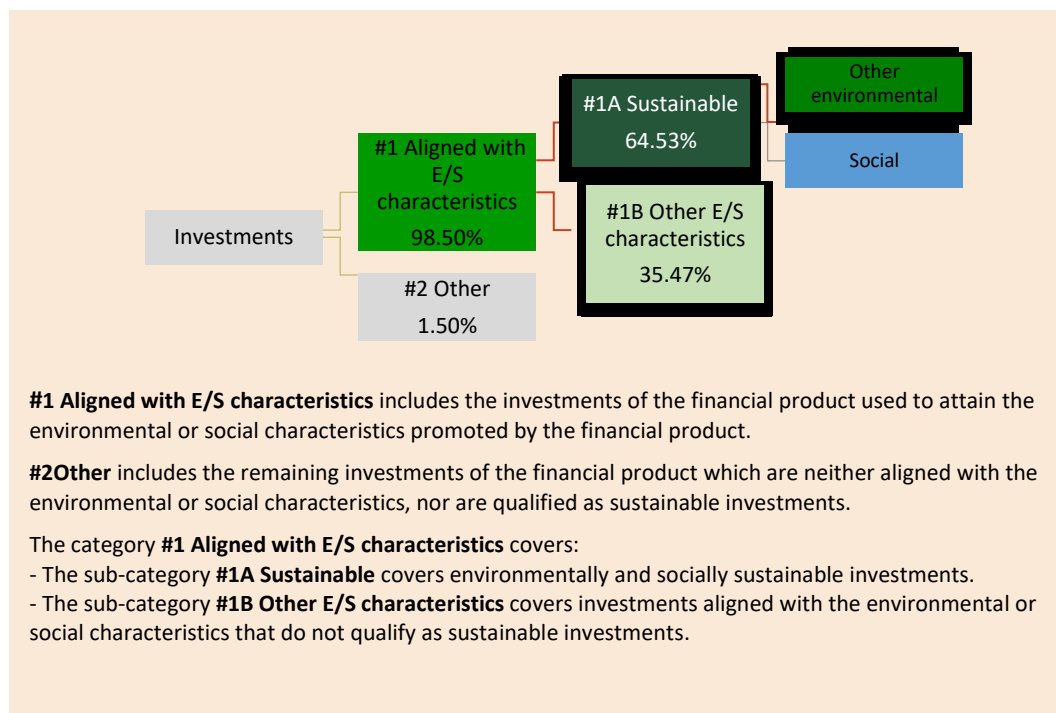
What was the proportion of sustainability-related investments?

● *What was the asset allocation?*

As at 31 December 2023, this financial product invested 98.50% of its net assets in investments that are aligned with the promoted environmental and social characteristics (#1 Aligned with E/S characteristics). Within this category, 64.53% of the financial product's assets qualified as sustainable investments (#1A Sustainable).

1.50% of the investments were not aligned with these characteristics (#2 Other).

Asset allocation describes the share of investments in specific assets.



● ***In which economic sectors were the investments made?***

The table below summarises the GICS sector investments of the financial product as at 31 December 2023.

Sector (GICS)	Financial Product's Assets
Consumer Discretionary	20.61%
Information Technology	20.53%
Real Estate	19.45%
Industrials	19.31%
Materials	13.51%
Consumer Staples	4.54%
Utilities	1.96%
Other / Unmapped	0.09%
Communication Services	0.00%
Health Care	0.00%
Financials	0.00%
Energy	0.00%

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflects the “greenness” of investee companies today.
- **capital expenditure** (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure** (OpEx) reflects the green operational activities of investee companies.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waster management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

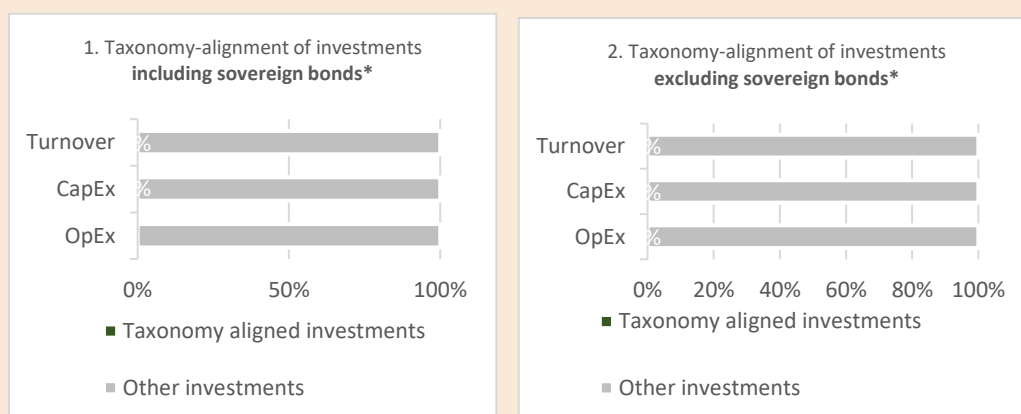
Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

N/A – There was no minimum proportion for sustainable investments with an environmental objective that were consistent with the EU Taxonomy. For this reason, the share of environmentally sustainable investments in accordance with Regulation (EU) 2020/852 (Taxonomy Regulation) is considered to be 0% of the financial product’s assets. It may, however, have been the case that some sustainable investments were nevertheless compliant with the environmental objective of the Taxonomy Regulation.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



*For the purpose of these graphs, ‘sovereign bonds’ consist of all sovereign exposures

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

- Yes:
- In fossil gas
 - In nuclear energy

No. While it is considered that no relevant investments were made, it is possible the financial product may have made some investments in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy.

● What was the share of investments made in transitional and enabling activities?

N/A – There was no minimum proportion for sustainable investments with an environmental objective that were consistent with the EU Taxonomy. For this

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

reason, the share of investments in transitional and enabling activities in accordance with Regulation (EU) 2020/852 (Taxonomy Regulation) is considered to be 0% of the financial product's assets. It may, however, have been the case that some sustainable investments were in transitional and enabling activities.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

N/A



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The financial product did not intend to make a minimum allocation to sustainable economic activities that contribute to an environmental objective. However, as at 31 December 2023 the share of environmentally and socially sustainable investments was 64.53% in total.



What was the share of socially sustainable investments?

The financial product did not intend to make a minimum allocation to sustainable economic activities that contribute to a social objective. However, as at 31 December 2023 the share of environmentally and socially sustainable investments was 64.53% in total.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

The financial product predominantly promoted asset allocation in investments that were aligned with environmental and social characteristics (#1 Aligned with E/S characteristics).

Those investments included under "#2 Other" included secured/unsecured deposits (cash) as at 31 December 2023. It also included securities which have been recently downgraded by the relevant ESG data provider but could not be removed from the Reference Index until the next Reference Index rebalance and could therefore not be removed from the portfolio until that time.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Reference Index promoted environmental and social characteristics by excluding companies from the Parent Index which do not fulfil the specific ESG criteria and applying SDG impact selection and SDG thematic selection criteria outlined above, as of each Reference Index rebalance. In order to seek to achieve the investment objective, the financial product adopted a "Direct Investment Policy" which means that the financial product aimed to replicate or track, before fees and expenses, the performance of the Reference Index by holding a portfolio of equity securities that comprised all, or a substantial number of, the securities comprised in the Reference Index.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

Active engagement with investee issuers, using proxy voting and engagement to drive change for the benefit of clients is a key part of DWS Group's approach to sustainable investment. DWS applied an Engagement Policy and Corporate Governance & Proxy Voting Policy. For further information regarding the proxy voting activities of the financial product, please visit <https://funds.dws.com/en-lu/about-us/corporate-governance/>.



How did this financial product perform compared to the reference benchmark?

The financial product has designated the MSCI ACWI IMI SDG 11 Sustainable Cities and Communities Select Index as the reference benchmark. Please see below for the performance comparison between the financial product and the reference benchmark.

● **How does the reference benchmark differ from a broad market index?**

The Reference Index is based on the Parent Index, which is designed to reflect the performance of large, medium, and small-capitalisation companies across developed and emerging markets globally. The Reference Index is designed to reflect the performance of the shares of companies that are associated with a positive contribution to Sustainable Development Goal 11 (make cities and human settlements inclusive, safe, resilient and sustainable) of the United Nations 2030 Agenda for Sustainable Development.

Constituents of the Parent Index which are associated with a positive contribution to Sustainable Development Goal 11 ("SDG 11") of the United Nations 2030 Agenda for Sustainable Development ("UN 2030 Agenda"), and which meet certain ESG criteria are eligible for inclusion in the Reference Index. Information on the 17 sustainable development goals ("SDGs") contained in the UN 2030 Agenda is available on: <https://sdgs.un.org/>.

ESG Exclusions

The Reference Index applies an ESG exclusion approach where all of the companies from the Parent Index which breach the following ESG standards, amongst others, are excluded:

- Are unrated by MSCI ESG Research;
- Are assigned an MSCI ESG Rating of 'B' and below;
- Have any tie to controversial weapons;
- Are classified by MSCI in their Business Involvement Screening Research as breaching certain thresholds in controversial activities, including, but not limited to: tobacco, conventional weapons, nuclear weapons, civilian firearms, thermal coal, adult entertainment, alcohol, gambling, nuclear power, fossil fuel reserves ownership, and oil sands and unconventional oil & gas extraction;
- Fail to comply with the United Nations Global Compact principles;
- Have an MSCI ESG Controversies score of 0 or those with very severe controversies, or have an insufficient MSCI ESG Controversies score related to certain environmental controversies; and

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- Are assessed by MSCI Impact Solutions' SDG Alignment as 'Misaligned' or 'Strongly Misaligned' on their net alignment to any of the 17 SDGs.

The Reference Index uses company ratings and research provided by MSCI ESG Research. Information on MSCI's ESG Research products is available on: <https://www.msci.com/esg-investing>. In particular, the following five components are utilised:

MSCI ESG Ratings

MSCI ESG Ratings provide research, data, analysis, and ratings of how well companies manage environmental, social and governance risks and opportunities. MSCI ESG Ratings provides an overall company ESG rating.

MSCI ESG Controversies

MSCI ESG Controversies provides assessments of controversies concerning the negative environmental, social, and/or governance impact of company operations, products and services.

MSCI ESG Business Involvement Screening Research

MSCI ESG Business Involvement Screening Research ("BISR") aims to enable institutional investors to manage ESG standards and restrictions.

MSCI Impact Solutions' SDG Alignment

MSCI Impact Solutions' SDG Alignment aims to provide a holistic view of companies' net contribution, both positive and negative, towards addressing each of the 17 SDGs by analysing companies' operations, products and services, policies, and practices.

MSCI Climate Change Metrics

MSCI Climate Change Metrics provides climate data & tools to support investors integrating climate risk & opportunities into their investment strategy and processes.

SDG Impact Selection

Constituents from the Parent Index which pass the ESG exclusions criteria outlined above are assessed by MSCI Impact Solutions' Sustainable Impact Metrics for their exposure to products and services which aim to contribute positively to SDG 11. Companies that meet a certain revenue threshold ("SDG Revenue") from business activities associated with SDG 11 ("SDG 11 Aligned Business Activities") are included in the selection universe (the "SDG Impact Selection Universe"). SDG 11 Aligned Business Activities may include, but are not limited to:

- Pollution prevention;
- Demand-side management;
- Smart grid;
- Clean transport infrastructure;

- LED/CFL lighting;
- Insulation;
- Green building; and
- Affordable real estate.

Constituents in the SDG Impact Selection Universe are assigned to a Global Industry Classification Standard (GICS) sector and are ranked according to their SDG Revenue. A certain threshold of top-ranking constituents from each GICS sector are selected for inclusion. For GICS sectors that have less constituents than the threshold, all securities are selected for inclusion.

SDG Thematic Selection

Constituents from the Parent Index which (i) pass the ESG exclusions criteria outlined above, but (ii) do not pass the SDG impact selection criteria outlined above, may however still be eligible for inclusion in the Reference Index if (iii) they pass certain SDG thematic selection criteria, derived primarily from the MSCI ACWI IMI Smart Cities Index (the “Thematic Parent Index”). Constituents’ exposure to the theme of smart solutions for urban infrastructure (the “Theme”), which includes (but is not limited to) the development of new products and services focussed on smart connectivity for internet of things (e.g. nonstandard computing devices that connect wirelessly to a network and have the ability to transmit data), smart infrastructure, smart buildings, smart homes, smart safety and security, smart waste and water management, smart mobility, and smart energy and grids is assessed. In order to assess such exposure, the Index Administrator defines a broad set of relevant words and phrases associated with business activities connected to the Theme and a range of company data is then analysed for references to such relevant words and phrases. Such data includes:

- Business segment information from company annual reports and third-party data sources; and
- Descriptions of companies’ activities from publicly available sources.

A relevance score is calculated for all securities in the eligible universe, taking into account the portion of a company’s revenue which is derived from relevant business segments, and filtered by a Standard Industry Classification (SIC) code. To be eligible for inclusion in the Reference Index, securities must meet a certain relevance score threshold. Constituents that do not have any revenue that contributes to SDG 11 and securities which are mapped to certain GICS sub-industries are excluded.

Selection and Weighting

The Reference Index excludes securities from the Parent Index, which would otherwise have passed the exclusion and selection criteria outlined above, which are traded on certain local exchanges in a select number of emerging market countries in order to aid replication of the Reference Index and the tradability of eligible securities.

Securities in the Reference Index are weighted according to the following rules:

- Securities which pass the ESG exclusions criteria and the SDG impact selection criteria are weighted by the product of their percentage of revenue exposure from business activities associated with SDG 11 and their free float-adjusted market capitalisation. Such securities will then have their weighting in the Reference Index scaled to 75%; and
- Securities which pass the ESG exclusions criteria and the SDG thematic selection criteria are weighted by the product of their relevance score and their free float-adjusted market capitalisation. Such securities will then have their weighting in the Reference Index scaled to 25%.

● ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

Indicators (as Described Above)	Performance of the financial product (as at 31.12.2023)	Performance of the benchmark (as at 31.12.2023)
Exposure to Very Severe Controversies	1.41%	1.41%
Exposure to Worst-in-Class issuers	1.41%	1.41%
Controversial Weapons Involvement	1.41%	1.41%
SDG 11 Net Product and Service Alignment Score	8.03	8.03

● ***How did this financial product perform compared with the reference benchmark?***

	Financial product	Benchmark
Performance (during the period 01.01.2023 to 31.12.2023)	21.08%	21.41%

● ***How did this financial product perform compared with the broad market index?***

	Financial product	Broad market index
Performance (during the period 01.01.2023 to 31.12.2023)	21.08%	21.58%

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Xtrackers MSCI Global SDG 12 Circular Economy UCITS ETF
 Legal entity identifier: 254900MYTYOUR4AKNH15

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

Yes

It made **sustainable investments with an environmental objective**: ___%

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made **sustainable investments with a social objective**: ___%

No

It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 68.88% of sustainable investments (as at 31.12.2023)

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The financial product promoted environmental and social characteristics and qualified as a financial product subject to Article 8(1) SFDR by tracking the MSCI ACWI IMI SDG 12 Responsible Consumption and Production Select Index (the "Reference Index") which included environmental and/or social considerations. The financial product held a portfolio of equity securities that comprised all, or a substantial number of, the securities comprised in the Reference Index. The Reference Index was designed to reflect the performance of the shares of companies that were associated with a positive contribution

to Sustainable Development Goal 12 (ensure sustainable consumption and production patterns) of the United Nations 2030 Agenda for Sustainable Development.

Constituents of the MSCI ACWI IMI Index (the “Parent Index”) which were associated with a positive contribution to Sustainable Development Goal 12 (“SDG 12”) of the United Nations 2030 Agenda for Sustainable Development (“UN 2030 Agenda”), and which met certain ESG criteria were eligible for inclusion in the Reference Index. Information on the 17 sustainable development goals (“SDGs”) contained in the UN 2030 Agenda is available on: <https://sdgs.un.org/>.

ESG Exclusions

The Reference Index applied an ESG exclusion approach where all of the companies from the Parent Index which breached the following ESG standards, amongst others, were excluded:

- Were unrated by MSCI ESG Research;
- Were assigned an MSCI ESG Rating of ‘B’ and below;
- Had any tie to controversial weapons;
- Were classified by MSCI in their Business Involvement Screening Research as breaching certain thresholds in controversial activities, including, but not limited to: tobacco, conventional weapons, nuclear weapons, civilian firearms, thermal coal, adult entertainment, alcohol, gambling, nuclear power, fossil fuel reserves ownership, and oil sands and unconventional oil & gas extraction;
- Failed to comply with the United Nations Global Compact principles;
- Had an MSCI ESG Controversies score of 0 or those with very severe controversies, or had an insufficient MSCI ESG Controversies score related to certain environmental controversies; and
- Were assessed by MSCI Impact Solutions’ SDG Alignment as ‘Misaligned’ or ‘Strongly Misaligned’ on their net alignment to any of the 17 SDGs.

The Reference Index used company ratings and research provided by MSCI ESG Research. Information on MSCI’s ESG Research products is available on: <https://www.msci.com/esg-investing>. In particular, the following five components were utilised:

MSCI ESG Ratings

MSCI ESG Ratings provided research, data, analysis, and ratings of how well companies manage environmental, social and governance risks and opportunities. MSCI ESG Ratings provided an overall company ESG rating.

MSCI ESG Controversies

MSCI ESG Controversies provided assessments of controversies concerning the negative environmental, social, and/or governance impact of company operations, products and services.

MSCI ESG Business Involvement Screening Research

MSCI ESG Business Involvement Screening Research (“BISR”) aimed to enable institutional investors to manage ESG standards and restrictions.

MSCI Impact Solutions’ SDG Alignment

MSCI Impact Solutions’ SDG Alignment aimed to provide a holistic view of companies’ net contribution, both positive and negative, towards addressing each of the 17 SDGs by analysing companies’ operations, products and services, policies, and practices.

MSCI Climate Change Metrics

MSCI Climate Change Metrics provided climate data & tools to support investors integrating climate risk & opportunities into their investment strategy and processes.

SDG Impact Selection

Constituents from the Parent Index which passed the ESG exclusions criteria outlined above were assessed by MSCI Impact Solutions’ Sustainable Impact Metrics for their exposure to products and services which aimed to contribute positively to SDG 12. Companies that met a certain revenue threshold from business activities associated with SDG 12 were selected (“SDG 12 Aligned Business Activities”). Such SDG 12 Aligned Business Activities included, but were not limited to:

- Alternative energy;
- Energy efficiency;
- Green building;
- Sustainable water;
- Pollution prevention; and
- Sustainable agriculture.

SDG Thematic Selection

Constituents from the Parent Index which (i) passed the ESG exclusions criteria outlined above, but (ii) did not pass the SDG impact selection criteria outlined above, may however still have been eligible for inclusion in the Reference Index if (iii) they passed certain SDG thematic selection criteria.

In order to assess constituents’ exposure to the theme of helping enable the transition to a circular economy, the Index Administrator defined a circular transition universe (the “Circular Transition Universe”). The Circular Transition Universe was constructed using management scores of the following MSCI ESG Ratings’ key issues: water stress, biodiversity & land use, raw material sourcing, toxic emissions & waste, packaging material & waste, and electronic waste (the “Key Issue Management Scores”), in order to identify companies that had better management strategies to protect natural resources and/or address waste issues relative to their sector peers.

An average management score (“AMS”) was calculated for all companies in the Parent Index using the relevant Key Issue Management Scores. Constituents which were not assessed on any relevant key issues or did not have exposure above a certain threshold to any relevant key issues were excluded from the Circular Transition Universe. A sector-relative management score (“SRMS”) was then calculated for each company by dividing

its AMS by the AMS of the highest scoring company in its Global Industry Classification Standard (GICS) Sector. All companies belonging to GICS Sectors where the AMS of the highest scoring company did not meet a minimum AMS were excluded from the calculation of SRMS. To be eligible for inclusion in the Circular Transition Universe, securities must have met a certain SRMS threshold.

Constituents that did not have any revenue that contributed to SDG 12 and constituents that did not reach a certain threshold on any of the relevant Key Issue Management Scores were excluded from the eligible universe.

Selection and Weighting

The Reference Index excluded securities from the Parent Index, which would otherwise have passed the exclusion and selection criteria outlined above, which were traded on certain local exchanges in a select number of emerging market countries in order to aid replication of the Reference Index and the tradability of eligible securities.

Securities in the Reference Index were weighted according to the following rules:

- Securities which passed the ESG exclusions criteria and the SDG impact selection criteria were weighted by the product of their percentage of revenue exposure from business activities associated with SDG 12 and their free float-adjusted market capitalisation. Such securities then had their weighting in the Reference Index scaled to 75%; and
- Securities which passed the ESG exclusions criteria and the SDG thematic selection criteria were weighted according to their free float-adjusted market capitalisation. Such securities then had their weighting in the Reference Index scaled to 25%.

● **How did the sustainability indicators perform?**

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

Indicator	Description	Performance (as at 31.12.2023)
Exposure to Very Severe Controversies	The percentage of the financial product's portfolio's market value exposed to companies facing one or more Very Severe controversies related to the environment, customers, human rights, labour rights and governance as determined by MSCI, including violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights, or for which no data was available.	0.30%
Exposure to Worst-in-Class issuers	The percentage of the financial product's portfolio's market value exposed to companies with a rating of "CCC" as determined by MSCI, or for which no data was available.	0.30%
Controversial Weapons Involvement	The percentage of the financial product's portfolio's market value exposed to companies with ties to cluster munitions, landmines, biological / chemical weapons, depleted uranium weapons, blinding laser weapons,	0.30%

	incendiary weapons, and/or non-detectable fragments as determined by MSCI, or for which no data was available.	
SDG 12 Net Product and Service Alignment Score	The financial product's portfolio's weighted average of each company's net product and service alignment score to SDG 12, based on companies' revenues from products contributing to climate change mitigation and the protection of natural capital, measured by MSCI on a scale of -10 (strongly misaligned) to 10 (strongly aligned).	8.49

● **...and compared to previous periods?**

Indicator	Performance (as at 31.12.2022)	Performance (as at 31.12.2023)
Exposure to Very Severe Controversies	0.55%	0.30%
Exposure to Worst-in-Class issuers	0.55%	0.30%
Controversial Weapons Involvement	0.55%	0.30%
SDG 12 Net Product and Service Alignment Score	8.06	8.49

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

While the financial product did not have sustainable investment as its objective, it invested a minimum proportion of its assets in sustainable investments as defined by Article 2 (17) SFDR.

As at 31 December 2023 68.88% of the financial product's net assets were invested in sustainable economic activities that contribute to an environmental and/or social objective, in accordance with Article 2 (17) SFDR. Sustainable economic activities refer to the proportion of an issuer's economic activities that contribute to an environmental objective and/or a social objective, provided that such investments do not significantly harm any of those objectives and that the investee companies follow good governance practices. The sustainability investment assessment used data from one or multiple data providers and/or public sources to determine if an activity was sustainable. The environmental and/or social objectives were identified by activities that contributed positively to the United Nations Sustainable Development Goals ("UN SDGs"), which included, but were not limited to, (i) Goal 1: No poverty, (ii) Goal 2: Zero hunger, (iii) Goal 3: Good health and well-being, (iv) Goal 4: Quality education, (v) Goal 5: Gender equality, (vi) Goal 6: Clean water and Sanitation, (vii) Goal 7: Affordable and clean energy, (viii) Goal 10: Reduced inequality, (ix) Goal 11: Sustainable cities and communities, (x) Goal 12: Responsible consumption, (xi) Goal 13: Climate action, (xii) Goal 14: Life below water, and (xiii)

Goal 15: Life on land, were measured in terms of revenues, capital expenditure (CapEx) and/or operational expenditure (OpEx).

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

In accordance with Article 2 (17) SFDR, any such sustainable investments did not significantly harm any environmental or social objectives and such sustainable investment issuers followed good governance practices. Any investment that failed to meet the do no significant harm ("DNSH") thresholds were not considered towards the sustainable investment share of the financial product. Such DNSH thresholds included, but were not limited to:

- Involvement in harmful business activities;
- Violation of international norms or involvement in very severe controversies; and
- Violation of certain principal adverse indicator thresholds.

How were the indicators for adverse impacts on sustainability factors taken into account?

As part of the DNSH assessment under article 2(17) SFDR, the sustainable investment assessment integrated certain metrics related to principle adverse indicators and the Reference Index of the financial product included criteria to reduce exposure to or to exclude securities which were negatively aligned with the following principal adverse indicators:

- Exposure to companies active in the fossil fuel sector (no. 4);
- Activities negatively affecting biodiversity-sensitive areas (no. 7);
- Violation of UN Global Compact principles and OECD Guidelines for multinational enterprises (no. 10); and
- Exposure to controversial weapons (no. 14).

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?

Any securities that violated the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights were excluded by the financial product's Reference Index.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

As part of the DNSH assessment under article 2(17) SFDR, the sustainable investment assessment integrated certain metrics related to principle adverse indicators and the Reference Index of the financial product included criteria to reduce exposure to or to exclude securities which were negatively aligned with the following principal adverse indicators:

- Exposure to companies active in the fossil fuel sector (no. 4);
- Activities negatively affecting biodiversity-sensitive areas (no. 7);
- Violation of UN Global Compact principles and OECD Guidelines for multinational enterprises (no. 10); and
- Exposure to controversial weapons (no. 14).

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



What were the top investments of this financial product?

The table below summarises the average top fifteen investment of the financial product as at each quarter-end.

Largest investments	Sector	% Assets	Country
TAIWAN SEMICONDUCTOR MANUFACTURING	Information Technology	4.58%	Taiwan
DIGITAL REALTY TRUST REIT INC	Real Estate	4.23%	United States
VESTAS WIND SYSTEMS	Industrials	3.79%	Denmark
ENPHASE ENERGY INC	Information Technology	2.74%	United States
FIRST SOLAR INC	Information Technology	2.56%	United States
LI AUTO CLASS A INC	Consumer Discretionary	2.53%	China
TEXAS INSTRUMENT INC	Information Technology	2.42%	United States
NIO AMERICAN DEPOSITARY SHARES REP	Consumer Discretionary	1.69%	China
CENTRAL JAPAN RAILWAY	Industrials	1.68%	Japan
RIVIAN AUTOMOTIVE INC CLASS A	Consumer Discretionary	1.62%	United States
SCHNEIDER ELECTRIC	Industrials	1.49%	France

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 01.01.2023 through 31.12.2023

DAIWA HOUSE INDUSTRY LTD	Real Estate	1.44%	Japan
ALEXANDRIA REAL ESTATE EQUITIES RE	Real Estate	1.42%	United States
EAST JAPAN RAILWAY	Industrials	1.40%	Japan
LG ENERGY SOLUTION LTD	Industrials	1.38%	Korea (South), Republic of

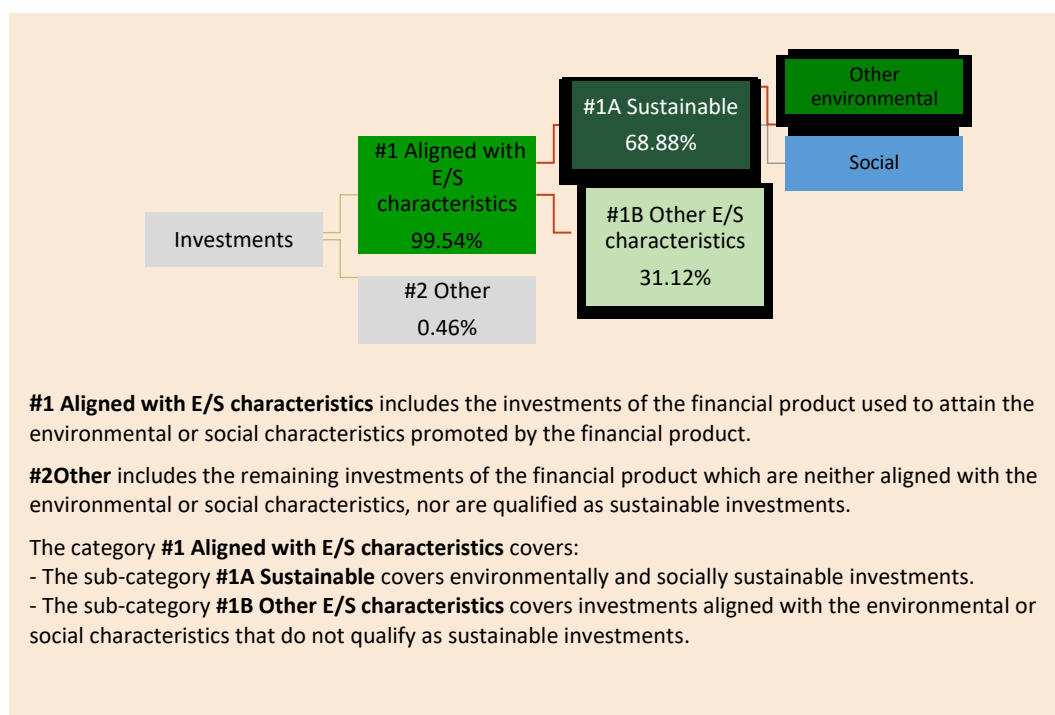


What was the proportion of sustainability-related investments?

● *What was the asset allocation?*

As at 31 December 2023, this financial product invested 99.54% of its net assets in investments that are aligned with the promoted environmental and social characteristics (#1 Aligned with E/S characteristics). Within this category, 68.88 % of the financial product's assets qualified as sustainable investments (#1A Sustainable).

0.46% of the investments were not aligned with these characteristics (#2 Other).



● *In which economic sectors were the investments made?*

The table below summarises the GICS sector investments of the financial product as at 31 December 2023.

Sector (GICS)	Financial Product's Assets
Real Estate	25.09%
Industrials	21.57%

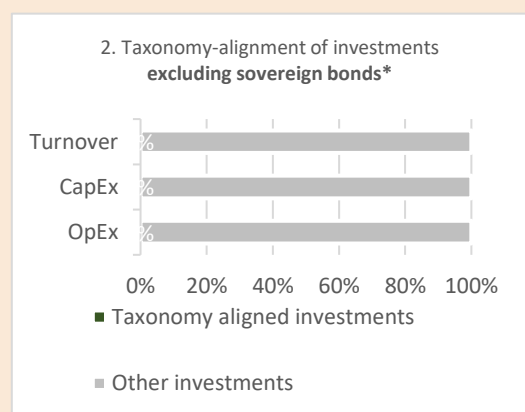
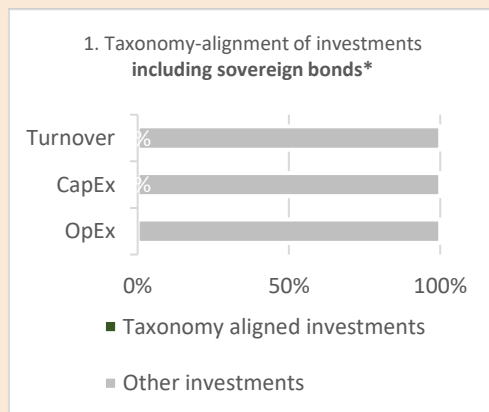
Information Technology	20.51%
Consumer Discretionary	14.89%
Utilities	8.07%
Materials	4.87%
Consumer Staples	4.43%
Health Care	0.30%
Other / Unmapped	0.16%
Energy	0.10%
Communication Services	0.00%
Financials	0.00%



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

N/A – There was no minimum proportion for sustainable investments with an environmental objective that were consistent with the EU Taxonomy. For this reason, the share of environmentally sustainable investments in accordance with Regulation (EU) 2020/852 (Taxonomy Regulation) is considered to be 0% of the financial product’s assets. It may, however, have been the case that some sustainable investments were nevertheless compliant with the environmental objective of the Taxonomy Regulation.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



*For the purpose of these graphs, ‘sovereign bonds’ consist of all sovereign exposures


Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflects the “greenness” of investee companies today.
- **capital expenditure** (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure** (OpEx) reflects the green operational activities of investee companies.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waster management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

- **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?**

Yes:

In fossil gas In nuclear energy

No. While it is considered that no relevant investments were made, it is possible the financial product may have made some investments in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy.

- ***What was the share of investments made in transitional and enabling activities?***

N/A – There was no minimum proportion for sustainable investments with an environmental objective that were consistent with the EU Taxonomy. For this reason, the share of investments in transitional and enabling activities in accordance with Regulation (EU) 2020/852 (Taxonomy Regulation) is considered to be 0% of the financial product’s assets. It may, however, have been the case that some sustainable investments were in transitional and enabling activities.

- ***How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?***

N/A



- **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

The financial product did not intend to make a minimum allocation to sustainable economic activities that contribute to an environmental objective. However, as at 31 December 2023 the share of environmentally and socially sustainable investments was 68.88% in total.



- **What was the share of socially sustainable investments?**

The financial product did not intend to make a minimum allocation to sustainable economic activities that contribute to a social objective. However, as at 31 December 2023 the share of environmentally and socially sustainable investments was 68.88% in total.

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The financial product predominantly promoted asset allocation in investments that were aligned with environmental and social characteristics (#1 Aligned with E/S characteristics).

Those investments included under “#2 Other” included secured/unsecured deposits (cash) as at 31 December 2023. It also included securities which have been recently downgraded by the relevant ESG data provider but could not be removed from the Reference Index until the next Reference Index rebalance and could therefore not be removed from the portfolio until that time.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Reference Index promoted environmental and social characteristics by excluding companies from the Parent Index which do not fulfil the specific ESG criteria and applying SDG impact selection and SDG thematic selection criteria outlined above, as of each Reference Index rebalance. In order to seek to achieve the investment objective, the financial product adopted a “Direct Investment Policy” which means that the financial product aimed to replicate or track, before fees and expenses, the performance of the Reference Index by holding a portfolio of equity securities that comprised all, or a substantial number of, the securities comprised in the Reference Index.

Active engagement with investee issuers, using proxy voting and engagement to drive change for the benefit of clients is a key part of DWS Group’s approach to sustainable investment. DWS applied an Engagement Policy and Corporate Governance & Proxy Voting Policy. For further information regarding the proxy voting activities of the financial product, please visit <https://funds.dws.com/en-lu/about-us/corporate-governance/>.



How did this financial product perform compared to the reference benchmark?

The financial product has designated the MSCI ACWI IMI SDG 12 Responsible Consumption and Production Select Index as the reference benchmark. Please see below for the performance comparison between the financial product and the reference benchmark.

● *How does the reference benchmark differ from a broad market index?*

The Reference Index is based on the Parent Index, which is designed to reflect the performance of large, medium, and small-capitalisation companies across developed and emerging markets globally. The Reference Index is designed to reflect the performance of the shares of companies that are associated with a positive contribution to Sustainable Development Goal 12 (ensure sustainable consumption and production patterns) of the United Nations 2030 Agenda for Sustainable Development.

Constituents of the Parent Index which are associated with a positive contribution to Sustainable Development Goal 12 (“SDG 12”) of the United Nations 2030 Agenda

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

for Sustainable Development (“UN 2030 Agenda”), and which meet certain ESG criteria are eligible for inclusion in the Reference Index. Information on the 17 sustainable development goals (“SDGs”) contained in the UN 2030 Agenda is available on: <https://sdgs.un.org/>.

ESG Exclusions

The Reference Index applies an ESG exclusion approach where all of the companies from the Parent Index which breach the following ESG standards, amongst others, are excluded:

- Are unrated by MSCI ESG Research;
- Are assigned an MSCI ESG Rating of ‘B’ and below;
- Have any tie to controversial weapons;
- Are classified by MSCI in their Business Involvement Screening Research as breaching certain thresholds in controversial activities, including, but not limited to: tobacco, conventional weapons, nuclear weapons, civilian firearms, thermal coal, adult entertainment, alcohol, gambling, nuclear power, fossil fuel reserves ownership, and oil sands and unconventional oil & gas extraction;
- Fail to comply with the United Nations Global Compact principles;
- Have an MSCI ESG Controversies score of 0 or those with very severe controversies, or have an insufficient MSCI ESG Controversies score related to certain environmental controversies; and
- Are assessed by MSCI Impact Solutions’ SDG Alignment as ‘Misaligned’ or ‘Strongly Misaligned’ on their net alignment to any of the 17 SDGs.

The Reference Index uses company ratings and research provided by MSCI ESG Research. Information on MSCI’s ESG Research products is available on: <https://www.msci.com/esg-investing>. In particular, the following five components are utilised:

MSCI ESG Ratings

MSCI ESG Ratings provide research, data, analysis, and ratings of how well companies manage environmental, social and governance risks and opportunities. MSCI ESG Ratings provides an overall company ESG rating.

MSCI ESG Controversies

MSCI ESG Controversies provides assessments of controversies concerning the negative environmental, social, and/or governance impact of company operations, products and services.

MSCI ESG Business Involvement Screening Research

MSCI ESG Business Involvement Screening Research (“BISR”) aims to enable institutional investors to manage ESG standards and restrictions.

MSCI Impact Solutions’ SDG Alignment

MSCI Impact Solutions' SDG Alignment aims to provide a holistic view of companies' net contribution, both positive and negative, towards addressing each of the 17 SDGs by analysing companies' operations, products and services, policies, and practices.

MSCI Climate Change Metrics

MSCI Climate Change Metrics provides climate data & tools to support investors integrating climate risk & opportunities into their investment strategy and processes.

SDG Impact Selection

Constituents from the Parent Index which pass the ESG exclusions criteria outlined above are assessed by MSCI Impact Solutions' Sustainable Impact Metrics for their exposure to products and services which aim to contribute positively to SDG 12. Companies that meet a certain revenue threshold from business activities associated with SDG 12 are selected ("SDG 12 Aligned Business Activities"). Such SDG 12 Aligned Business Activities may include, but are not limited to:

- Alternative energy;
- Energy efficiency;
- Green building;
- Sustainable water;
- Pollution prevention; and
- Sustainable agriculture.

SDG Thematic Selection

Constituents from the Parent Index which (i) pass the ESG exclusions criteria outlined above, but (ii) do not pass the SDG impact selection criteria outlined above, may however still be eligible for inclusion in the Reference Index if (iii) they pass certain SDG thematic selection criteria.

In order to assess constituents' exposure to the theme of helping enable the transition to a circular economy, the Index Administrator defines a circular transition universe (the "Circular Transition Universe"). The Circular Transition Universe is constructed using management scores of the following MSCI ESG Ratings' key issues: water stress, biodiversity & land use, raw material sourcing, toxic emissions & waste, packaging material & waste, and electronic waste (the "Key Issue Management Scores"), in order to identify companies that have better management strategies to protect natural resources and/or address waste issues relative to their sector peers.

An average management score ("AMS") is calculated for all companies in the Parent Index using the relevant Key Issue Management Scores. Constituents which are not assessed on any relevant key issues or do not have exposure above a certain threshold to any relevant key issues are excluded from the Circular Transition Universe. A sector-relative management score ("SRMS") is then calculated for each company by dividing its AMS by the AMS of the highest scoring company in its

Global Industry Classification Standard (GICS) Sector. All companies belonging to GICS Sectors where the AMS of the highest scoring company does not meet a minimum AMS are excluded from the calculation of SRMS. To be eligible for inclusion in the Circular Transition Universe, securities must meet a certain SRMS threshold.

Constituents that do not have any revenue that contributes to SDG 12 and constituents that do not reach a certain threshold on any of the relevant Key Issue Management Scores are excluded from the eligible universe.

Selection and Weighting

The Reference Index excludes securities from the Parent Index, which would otherwise have passed the exclusion and selection criteria outlined above, which are traded on certain local exchanges in a select number of emerging market countries in order to aid replication of the Reference Index and the tradability of eligible securities.

Securities in the Reference Index are weighted according to the following rules:

- Securities which pass the ESG exclusions criteria and the SDG impact selection criteria are weighted by the product of their percentage of revenue exposure from business activities associated with SDG 12 and their free float-adjusted market capitalisation. Such securities will then have their weighting in the Reference Index scaled to 75%; and
- Securities which pass the ESG exclusions criteria and the SDG thematic selection criteria are weighted according to their free float-adjusted market capitalisation. Such securities will then have their weighting in the Reference Index scaled to 25%.

● **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

Indicators (as Described Above)	Performance of the financial product (as at 31.12.2023)	Performance of the benchmark (as at 31.12.2023)
Exposure to Very Severe Controversies	0.30%	0.31%
Exposure to Worst-in-Class issuers	0.30%	0.31%
Controversial Weapons Involvement	0.30%	0.31%
SDG 12 Net Product and Service Alignment Score	8.49	8.49

● ***How did this financial product perform compared with the reference benchmark?***

	Financial product	Benchmark
Performance (during the period 01.01.2023 to 31.12.2023)	0.70%	0.95%

● ***How did this financial product perform compared with the broad market index?***

	Financial product	Broad market index
Performance (during the period 01.01.2023 to 31.12.2023)	0.70%	21.58%

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Xtrackers MSCI Global SDGs UCITS ETF
 Legal entity identifier: 254900H4CT68SNYH4735

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

Yes

It made **sustainable investments with an environmental objective**: ___%

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made **sustainable investments with a social objective**: ___%

No

It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 83.37% of sustainable investments (as at 31.12.2023)

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The financial product promoted environmental and social characteristics and qualified as a financial product subject to Article 8(1) SFDR by tracking the MSCI ACWI IMI SDG Impact Select Index (the "Reference Index") which included environmental and/or social considerations. The financial product held a portfolio of equity securities that comprised all, or a substantial number of, the securities comprised in the Reference Index. The Reference Index was designed to reflect the performance of the shares of companies that were associated with a positive contribution to the 17 Sustainable Development Goals of the United Nations 2030 Agenda for Sustainable Development.

Constituents of the MSCI ACWI IMI Index (the “Parent Index”) which were associated with a positive contribution to the 17 Sustainable Development Goals of the United Nations 2030 Agenda for Sustainable Development (“UN 2030 Agenda”), and which met certain ESG criteria were eligible for inclusion in the Reference Index. Information on the SDGs contained in the UN 2030 Agenda is available on: <https://sdgs.un.org/>.

ESG Exclusions

The Reference Index applied an ESG exclusion approach where all of the companies from the Parent Index which breached the following ESG standards, amongst others, were excluded:

- Were unrated by MSCI ESG Research;
- Were assigned an MSCI ESG Rating of 'B' and below;
- Had any tie to controversial weapons;
- Were classified by MSCI in their Business Involvement Screening Research as breaching certain thresholds in controversial activities, including, but not limited to: tobacco, conventional weapons, nuclear weapons, civilian firearms, thermal coal, adult entertainment, alcohol, gambling, nuclear power, fossil fuel reserves ownership, and oil sands and unconventional oil & gas extraction;
- Failed to comply with the United Nations Global Compact principles;
- Had an MSCI ESG Controversies score of 0 or those with very severe controversies, or had an insufficient MSCI ESG Controversies score related to certain environmental controversies; and
- Were assessed by MSCI Impact Solutions' SDG Alignment as 'Misaligned' or 'Strongly Misaligned' on their net alignment to any of the 17 SDGs.

The Reference Index used company ratings and research provided by MSCI ESG Research. Information on MSCI's ESG Research products was available on: <https://www.msci.com/esg-investing>. In particular, the following five components were utilised:

MSCI ESG Ratings

MSCI ESG Ratings provided research, data, analysis, and ratings of how well companies managed environmental, social, and governance risks and opportunities. MSCI ESG Ratings provided an overall company ESG rating.

MSCI ESG Controversies

MSCI ESG Controversies provided assessments of controversies concerning the negative environmental, social, and/or governance impact of company operations, products, and services.

MSCI ESG Business Involvement Screening Research

MSCI ESG Business Involvement Screening Research (“BISR”) aimed to enable institutional investors to manage ESG standards and restrictions.

MSCI Impact Solutions SDG Alignment

MSCI Impact Solutions SDG Alignment aimed to provide a holistic view of companies' net contribution, both positive and negative, towards addressing each of the 17 SDGs by analysing companies' operations, products and services, policies, and practices.

MSCI Climate Change Metrics

MSCI Climate Change Metrics provided climate data & tools to support investors integrating climate risk & opportunities into their investment strategy and processes.

SDG Impact Selection

Constituents from the Parent Index which passed the ESG exclusions criteria outlined above were assessed by MSCI Impact Solutions' Sustainable Impact Metrics, MSCI Climate Change Metrics, and MSCI BISR for their exposure to products and services which aimed to contribute positively to the SDGs. Companies that met a certain revenue threshold (the "SDG Revenue") from business activities associated with SDGs ("SDGs Aligned Business Activities") were included in the selection universe ("Selection Universe"). Such SDGs Aligned Business Activities may have included, but were not limited to:

- Alternative energy;
- Hydro power generation;
- Energy efficiency;
- Green building;
- Sustainable water;
- Pollution prevention;
- Sustainable agriculture;
- Nutrition;
- Major disease treatment;
- Sanitation;
- Contraceptives;
- Affordable real estate;
- SME finance;
- Education; and
- Connectivity.

Constituents in the Selection Universe were assigned to a Global Industry Classification Standard (GICS) sector and were ranked according to their SDG Revenue. A certain threshold of top-ranking constituents from each GICS sector were selected for inclusion. For GICS sectors that had less constituents than the threshold, all securities were selected for inclusion.

Selection and Weighting

The Reference Index excluded securities from the Parent Index, which would otherwise have passed the exclusion and selection criteria outlined above, which were traded on certain local exchanges in a select number of emerging market countries in order to aid replication of the Reference Index and the tradability of eligible securities.

Securities in the Reference Index were weighted by the product of their percentage of SDG Revenue and their free float-adjusted market capitalisation.

● **How did the sustainability indicators perform?**

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

Indicator	Description	Performance (as at 31.12.2023)
Exposure to Very Severe Controversies	The percentage of the financial product's portfolio's market value exposed to companies facing one or more Very Severe controversies related to the environment, customers, human rights, labour rights and governance as determined by MSCI, including violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights, or for which no data was available.	0.46%
Exposure to Worst-in-Class issuers	The percentage of the financial product's portfolio's market value exposed to companies with a rating of "CCC" as determined by MSCI, or for which no data was available.	0.46%
Controversial Weapons Involvement	The percentage of the financial product's portfolio's market value exposed to companies with ties to cluster munitions, landmines, biological / chemical weapons, depleted uranium weapons, blinding laser weapons, incendiary weapons, and/or non-detectable fragments as determined by MSCI, or for which no data was available.	0.46%
SDG Impact Rating	The financial product's portfolio's median score of each company's overall impact on the SDGs, based on the sum of the companies' highest positive and lowest negative SDG impact rating on a scale of -10 (significant negative impact) to 10 (significant positive impact), as measured by ISS ESG.	2.37

● **...and compared to previous periods?**

N/A

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

While the financial product did not have sustainable investment as its objective, it invested a minimum proportion of its assets in sustainable investments as defined by Article 2 (17) SFDR.

As at 31 December 2023 83.37% of the financial product's net assets were invested in sustainable economic activities that contribute to an environmental and/or social objective, in accordance with Article 2 (17) SFDR. Sustainable economic activities refer to the proportion of an issuer's economic activities that contribute to an

environmental objective and/or a social objective, provided that such investments do not significantly harm any of those objectives and that the investee companies follow good governance practices. The sustainability investment assessment used data from one or multiple data providers and/or public sources to determine if an activity was sustainable. The environmental and/or social objectives were identified by activities that contributed positively to the United Nations Sustainable Development Goals ("UN SDGs"), which included, but were not limited to, (i) Goal 1: No poverty, (ii) Goal 2: Zero hunger, (iii) Goal 3: Good health and well-being, (iv) Goal 4: Quality education, (v) Goal 5: Gender equality, (vi) Goal 6: Clean water and Sanitation, (vii) Goal 7: Affordable and clean energy, (viii) Goal 10: Reduced inequality, (ix) Goal 11: Sustainable cities and communities, (x) Goal 12: Responsible consumption, (xi) Goal 13: Climate action, (xii) Goal 14: Life below water, and (xiii) Goal 15: Life on land, were measured in terms of revenues, capital expenditure (CapEx) and/or operational expenditure (OpEx).

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

In accordance with Article 2 (17) SFDR, any such sustainable investments did not significantly harm any environmental or social objectives and such sustainable investment issuers followed good governance practices. Any investment that failed to meet the do no significant harm ("DNSH") thresholds were not considered towards the sustainable investment share of the financial product. Such DNSH thresholds included, but were not limited to:

- Involvement in harmful business activities;
- Violation of international norms or involvement in very severe controversies; and
- Violation of certain principal adverse indicator thresholds.

How were the indicators for adverse impacts on sustainability factors taken into account?

As part of the DNSH assessment under article 2(17) SFDR, the sustainable investment assessment integrated certain metrics related to principle adverse indicators and the Reference Index of the financial product included criteria to reduce exposure to or to exclude securities which were negatively aligned with the following principal adverse indicators:

- Exposure to companies active in the fossil fuel sector (no. 4);
- Activities negatively affecting biodiversity-sensitive areas (no. 7);
- Violation of UN Global Compact principles and OECD Guidelines for multinational enterprises (no. 10); and
- Exposure to controversial weapons (no.14).

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?

Any securities that violated the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights were excluded by the financial product's Reference Index.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

As part of the DNSH assessment under article 2(17) SFDR, the sustainable investment assessment integrated certain metrics related to principle adverse indicators and the Reference Index of the financial product included criteria to reduce exposure to or to exclude securities which were negatively aligned with the following principal adverse indicators:

- Exposure to companies active in the fossil fuel sector (no. 4);
- Activities negatively affecting biodiversity-sensitive areas (no. 7);
- Violation of UN Global Compact principles and OECD Guidelines for multinational enterprises (no. 10); and
- Exposure to controversial weapons (no.14).

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



What were the top investments of this financial product?

The table below summarises the average top fifteen investment of the financial product as at each quarter-end.

Largest investments	Sector	% Assets	Country
NOVO NORDISK CLASS B	Health Care	4.60%	Denmark
KIMBERLY CLARK CORP	Consumer Staples	4.16%	United States
DIGITAL REALTY TRUST REIT INC	Real Estate	3.86%	United States
VESTAS WIND SYSTEMS	Industrials	3.22%	Denmark

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 18.01.2023 through 31.12.2023

BRISTOL MYERS SQUIBB	Health Care	3.21%	United States
VERTEX PHARMACEUTICALS INC	Health Care	2.46%	United States
ENPHASE ENERGY INC	Information Technology	2.44%	United States
FIRST SOLAR INC	Information Technology	2.24%	United States
LI AUTO CLASS A INC	Consumer Discretionary	2.14%	China
VONOVIA	Real Estate	1.92%	Germany
AMGEN INC	Health Care	1.79%	United States
NIO AMERICAN DEPOSITARY SHARES REP	Consumer Discretionary	1.44%	China
CENTRAL JAPAN RAILWAY	Industrials	1.43%	Japan
RIVIAN AUTOMOTIVE INC CLASS A	Consumer Discretionary	1.37%	United States
ESSITY CLASS B	Consumer Staples	1.35%	Sweden

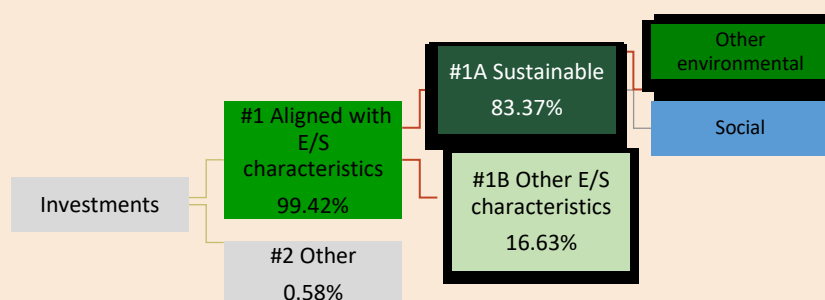


What was the proportion of sustainability-related investments?

● What was the asset allocation?

As at 31 December 2023, this financial product invested 99.42% of its net assets in investments that are aligned with the promoted environmental and social characteristics (#1 Aligned with E/S characteristics). Within this category, 83.37% of the financial product's assets qualified as sustainable investments (#1A Sustainable).

0.58% of the investments were not aligned with these characteristics (#2 Other).



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

Asset allocation describes the share of investments in specific assets.

● **In which economic sectors were the investments made?**

The table below summarises the GICS sector investments of the financial product as at 31 December 2023.

Sector (GICS)	Financial Product's Assets
Health Care	19.88%
Real Estate	17.93%
Consumer Discretionary	15.17%
Consumer Staples	14.76%
Industrials	13.92%
Information Technology	7.74%
Utilities	7.41%
Materials	3.00%
Other / Unmapped	0.12%
Energy	0.07%
Communication Services	0.00%
Financials	0.00%

Taxonomy-aligned activities are expressed as a share of:

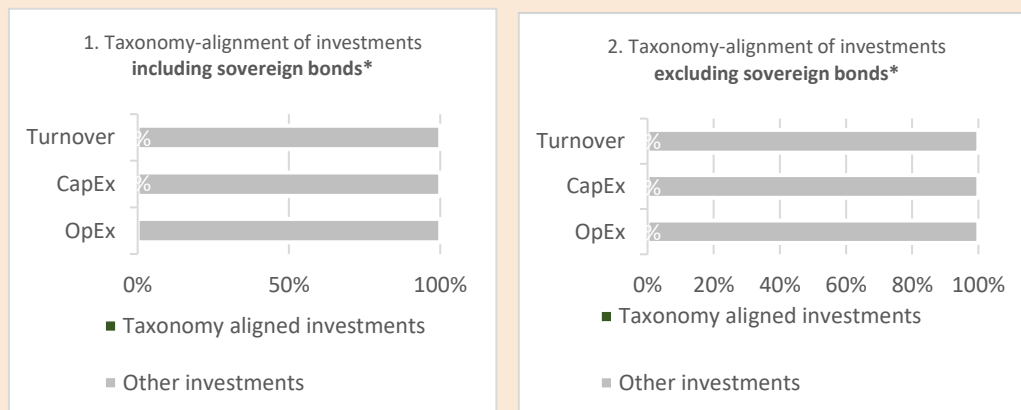
- **turnover** reflects the “greenness” of investee companies today.
- **capital expenditure** (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure** (OpEx) reflects the green operational activities of investee companies.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

N/A - There was no minimum proportion for sustainable investments with an environmental objective that were consistent with the EU Taxonomy. For this reason, the share of environmentally sustainable investments in accordance with Regulation (EU) 2020/852 (Taxonomy Regulation) is considered to be 0% of the financial product's assets. It may, however, have been the case that some sustainable investments were nevertheless compliant with the environmental objective of the Taxonomy Regulation.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

- **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?**

Yes:

In fossil gas In nuclear energy

No. While it is considered that no relevant investments were made, it is possible the financial product may have made some investments in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy.

- **What was the share of investments made in transitional and enabling activities?**

N/A - There was no minimum proportion for sustainable investments with an environmental objective that were consistent with the EU Taxonomy. For this reason, the share of investments in transitional and enabling activities in accordance with Regulation (EU) 2020/852 (Taxonomy Regulation) is considered to be 0% of the financial product's assets. It may, however, have been the case that some sustainable investments were in transitional and enabling activities.

- **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

N/A

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The financial product did not intend to make a minimum allocation to sustainable economic activities that contribute to an environmental objective. However, as at 31 December 2023 the share of environmentally and socially sustainable investments was 83.37% in total.



What was the share of socially sustainable investments?

The financial product did not intend to make a minimum allocation to sustainable economic activities that contribute to a social objective. However, as at 31 December 2023 the share of environmentally and socially sustainable investments was 83.37% in total.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The financial product predominantly promoted asset allocation in investments that were aligned with environmental and social characteristics (#1 Aligned with E/S characteristics).

Those investments included under “#2 Other” included secured/unsecured deposits (cash) as at 31 December 2023. It also included securities which have been recently downgraded by the relevant ESG data provider but could not be removed from the Reference Index until the next Reference Index rebalance and could therefore not be removed from the portfolio until that time.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Reference Index promoted environmental and social characteristics by excluding companies from the Parent Index which did not fulfil the specific ESG criteria and applying SSDG impact selection criteria outlined above, as of each Reference Index rebalance. In order to seek to achieve the investment objective, the financial product adopted a “Direct Investment Policy” which means that the financial product aimed to replicate or track, before fees and expenses, the performance of the Reference Index by holding a portfolio of equity securities that comprised all, or a substantial number of, the securities comprised in the Reference Index.

Active engagement with investee issuers, using proxy voting and engagement to drive change for the benefit of clients is a key part of DWS Group’s approach to sustainable investment. DWS applied an Engagement Policy and Corporate Governance & Proxy Voting Policy. For further information regarding the proxy voting activities of the financial product, please visit <https://funds.dws.com/en-lu/about-us/corporate-governance/>.



How did this financial product perform compared to the reference benchmark?

The financial product has designated the MSCI ACWI IMI SDG Impact Select Index as the reference benchmark. Please see below for the performance comparison between the financial product and the reference benchmark.

● **How does the reference benchmark differ from a broad market index?**

The Reference Index is based on the Parent Index, which is designed to reflect the performance of large, medium, and small-capitalisation companies across developed and emerging markets globally. The Reference Index is designed to reflect the performance of the shares of companies that are associated with a positive contribution to the 17 Sustainable Development Goals of the United Nations 2030 Agenda for Sustainable Development.

Constituents of the Parent Index (as defined below) which are associated with a positive contribution to the 17 Sustainable Development Goals (“SDGs”) of the United Nations 2030 Agenda for Sustainable Development (“UN 2030 Agenda”), and which meet certain ESG criteria are eligible for inclusion in the Reference Index. Information on the SDGs contained in the UN 2030 Agenda is available on: <https://sdgs.un.org>.

ESG Exclusions

The Reference Index applies an ESG exclusion approach where all of the companies from the Parent Index which breach the following ESG standards, amongst others, are excluded:

- Are unrated by MSCI ESG Research;
- Are assigned an MSCI ESG Rating of ‘B’ and below;
- Have any tie to controversial weapons;
- Are classified by MSCI in their Business Involvement Screening Research as breaching certain thresholds in controversial activities, including, but not limited to: tobacco, conventional weapons, nuclear weapons, civilian firearms, thermal coal, adult entertainment, alcohol, gambling, nuclear power, fossil fuel reserves ownership, and oil sands and unconventional oil & gas extraction;
- Fail to comply with the United Nations Global Compact principles;
- Have an MSCI ESG Controversies score of 0 or those with very severe controversies, or have an insufficient MSCI ESG Controversies score related to certain environmental controversies; and
- Are assessed by MSCI Impact Solutions’ SDG Alignment as ‘Misaligned’ or ‘Strongly Misaligned’ on their net alignment to any of the 17 SDGs.

The Reference Index uses company ratings and research provided by MSCI ESG Research. Information on MSCI’s ESG Research products is available on: <https://www.msci.com/esg-investing>. In particular, the following five components are utilised:

MSCI ESG Ratings

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

MSCI ESG Ratings provide research, data, analysis, and ratings of how well companies manage environmental, social and governance risks and opportunities. MSCI ESG Ratings provides an overall company ESG rating.

MSCI ESG Controversies

MSCI ESG Controversies provides assessments of controversies concerning the negative environmental, social, and/or governance impact of company operations, products and services.

MSCI ESG Business Involvement Screening Research

MSCI ESG Business Involvement Screening Research (“BISR”) aims to enable institutional investors to manage ESG standards and restrictions.

MSCI Impact Solutions’ SDG Alignment

MSCI Impact Solutions’ SDG Alignment aims to provide a holistic view of companies’ net contribution, both positive and negative, towards addressing each of the 17 SDGs by analysing companies’ operations, products and services, policies, and practices.

MSCI Climate Change Metrics

MSCI Climate Change Metrics provides climate data & tools to support investors integrating climate risk & opportunities into their investment strategy and processes.

SDG Impact Selection

Constituents from the Parent Index which pass the ESG exclusions criteria outlined above are assessed by MSCI Impact Solutions’ Sustainable Impact Metrics, MSCI Climate Change Metrics, and MSCI BISR for their exposure to products and services which aim to contribute positively to the SDGs. Companies that meet a certain revenue threshold (the “SDG Revenue”) from business activities associated with the SDGs (“SDG Aligned Business Activities”) are included in the selection universe (“Selection Universe”). Such SDG Aligned Business Activities may include, but are not limited to:

- Alternative energy;
- Hydro power generation;
- Energy efficiency;
- Green building;
- Sustainable water;
- Pollution prevention;
- Sustainable agriculture;
- Nutrition;
- Major disease treatment;
- Sanitation;
- Contraceptives;

- Affordable real estate;
- SME finance;
- Education; and
- Connectivity.

Constituents in the Selection Universe are assigned to a Global Industry Classification Standard (GICS) sector and are ranked according to their SDG Revenue. A certain threshold of top-ranking constituents from each GICS sector are selected for inclusion. For GICS sectors that have less constituents than the threshold, all securities are selected for inclusion.

Selection and Weighting

The Reference Index excludes securities from the Parent Index, which would otherwise have passed the exclusion and selection criteria outlined above, which are traded on certain local exchanges in a select number of emerging market countries in order to aid replication of the Reference Index and the tradability of eligible securities.

Securities in the Reference Index are weighted by the product of their percentage of SDG Revenue and their free float-adjusted market capitalisation.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

Indicators (as Described Above)	Performance of the financial product (as at 31.12.2023)	Performance of the benchmark (as at 31.12.2023)
Exposure to Very Severe Controversies	0.46%	0.46%
Exposure to Worst-in-Class issuers	0.46%	0.46%
Controversial Weapons Involvement	0.46%	0.46%
SDG Impact Rating	2.37	2.37

- ***How did this financial product perform compared with the reference benchmark?***

	Financial product	Benchmark
Performance (during the period 18.01.2023 to 31.12.2023)	-4.72%	-4.49%

● *How did this financial product perform compared with the broad market index?*

	Financial product	Broad market index
Performance (during the period 18.01.2023 to 31.12.2023)	-4.72%	14.14%

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Xtrackers MSCI Global SDG 3 Good Health UCITS ETF
 Legal entity identifier: 254900BDBGMBEQO4SF60

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

Yes

It made **sustainable investments with an environmental objective**: ___%

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made **sustainable investments with a social objective**: ___%

No

It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 88.94% of sustainable investments (as at 31.12.2023)

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The financial product promoted environmental and social characteristics and qualified as a financial product subject to Article 8(1) SFDR by tracking the MSCI ACWI IMI SDG 3 Good Health and Well-being Select Index (the "Reference Index") which included environmental and/or social considerations. The financial product held a portfolio of equity securities that comprised all, or a substantial number of, the securities comprised in the Reference Index. The Reference Index was designed to reflect the performance of the shares of companies that were associated with a positive contribution to Sustainable Development

Goal 3 (ensure healthy lives and promote well-being for all at all ages) of the United Nations 2030 Agenda for Sustainable Development.

Constituents of the MSCI ACWI IMI Index (the "Parent Index") which were associated with a positive contribution to Sustainable Development Goal 3 ("SDG 3") of the United Nations 2030 Agenda for Sustainable Development ("UN 2030 Agenda"), and which met certain ESG criteria were eligible for inclusion in the Reference Index. Information on the 17 sustainable development goals ("SDGs") contained in the UN 2030 Agenda is available on: <https://sdgs.un.org/>.

ESG Exclusions

The Reference Index applied an ESG exclusion approach where all of the companies from the Parent Index which breached the following ESG standards, amongst others, were excluded:

- Were unrated by MSCI ESG Research;
- Were assigned an MSCI ESG Rating of 'B' and below;
- Had any tie to controversial weapons;
- Were classified by MSCI in their Business Involvement Screening Research as breaching certain thresholds in controversial activities, including, but not limited to: tobacco, conventional weapons, nuclear weapons, civilian firearms, thermal coal, adult entertainment, alcohol, gambling, nuclear power, fossil fuel reserves ownership, and oil sands and unconventional oil & gas extraction;
- Failed to comply with the United Nations Global Compact principles;
- Had an MSCI ESG Controversies score of 0 or those with very severe controversies, or had an insufficient MSCI ESG Controversies score related to certain environmental controversies; and
- Were assessed by MSCI Impact Solutions' SDG Alignment as 'Misaligned' or 'Strongly Misaligned' on their net alignment to any of the 17 SDGs.

The Reference Index used company ratings and research provided by MSCI ESG Research. Information on MSCI's ESG Research products was available on: <https://www.msci.com/esg-investing>. In particular, the following five components were utilized:

MSCI ESG Ratings

MSCI ESG Ratings provided research, data, analysis, and ratings of how well companies managed environmental, social, and governance risks and opportunities. MSCI ESG Ratings provided an overall company ESG rating.

MSCI ESG Controversies

MSCI ESG Controversies provided assessments of controversies concerning the negative environmental, social, and/or governance impact of company operations, products, and services.

MSCI ESG Business Involvement Screening Research

MSCI ESG Business Involvement Screening Research aimed to enable institutional investors to manage ESG standards and restrictions.

MSCI Impact Solutions SDG Alignment

MSCI Impact Solutions SDG Alignment aimed to provide a holistic view of companies' net contribution, both positive and negative, towards addressing each of the 17 SDGs by analyzing companies' operations, products and services, policies, and practices.

MSCI Climate Change Metrics

MSCI Climate Change Metrics provided climate data & tools to support investors integrating climate risk & opportunities into their investment strategy and processes.

SDG Impact Selection

Constituents from the Parent Index which passed the ESG exclusions criteria outlined above were assessed by MSCI Impact Solutions' Sustainable Impact Metrics and MSCI BISR for their exposure to products and services which aimed to contribute positively to SDG 3. Companies that met a certain revenue threshold from business activities associated with SDG 3 were selected ("SDG 3 Aligned Business Activities"). Such SDG 3 Aligned Business Activities may have included, but were not limited to:

- Major disease treatment;
- Sanitation;
- Contraceptives;
- Conventional pollution control solutions; and
- Low toxicity solutions and/or low volatile organic compounds solutions.

SDG Thematic Selection

Constituents from the Parent Index which (i) passed the ESG exclusions criteria outlined above, but (ii) did not pass the SDG impact selection criteria outlined above, may however still have been eligible for inclusion in the Reference Index if (iii) they passed certain SDG thematic selection criteria, derived primarily from the MSCI ACWI IMI Digital Health Index (the "Thematic Parent Index"). Constituents' exposure to the theme of digital healthcare (the "Theme"), which included (but was not limited to) the development of new products and services focused on telehealth, medical robots, and automation in healthcare was assessed. In order to assess such exposure, the Index Administrator defined a broad set of relevant words and phrases associated with business activities connected to the Theme and a range of company data was then analysed for references to such relevant words and phrases. Such data included:

- Business segment information from company annual reports and third-party data sources; and
- Descriptions of companies' activities from publicly available sources.

A relevance score was calculated for all securities in the eligible universe, taking into account the portion of a company's revenue which was derived from relevant business segments, and filtered by a Standard Industry Classification (SIC) code. To be eligible for inclusion in the Reference Index, securities had to meet a certain relevance score

threshold. Constituents that did not have any revenue that contributed to SDG 3 were excluded.

The Reference Index excluded securities from the Parent Index, which would otherwise have passed the exclusion and selection criteria outlined above, which were traded on certain local exchanges in a select number of emerging market countries in order to aid replication of the Reference Index and the tradability of eligible securities.

Securities in the Reference Index were weighted according to the following rules:

- Securities which passed the ESG exclusions criteria and the SDG impact selection criteria were weighted by the product of their percentage of revenue exposure from business activities associated with SDG 3 and their free float-adjusted market capitalization. Such securities then had their weighting in the Reference Index scaled to 75%.
- Securities which passed the ESG exclusions criteria and the SDG thematic selection criteria were weighted by the product of their relevance score and their free float-adjusted market capitalization. Such securities then had their weighting in the Reference Index scaled to 25%.

● **How did the sustainability indicators perform?**

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

Indicator	Description	Performance (as at 31.12.2023)
Exposure to Very Severe Controversies	The percentage of the financial product's portfolio's market value exposed to companies facing one or more Very Severe controversies related to the environment, customers, human rights, labour rights and governance as determined by MSCI, including violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights, or for which no data was available.	0.00%
Exposure to Worst-in-Class issuers	The percentage of the financial product's portfolio's market value exposed to companies with a rating of "CCC" as determined by MSCI, or for which no data was available.	0.00%
Controversial Weapons Involvement	The percentage of the financial product's portfolio's market value exposed to companies with ties to cluster munitions, landmines, biological / chemical weapons, depleted uranium weapons, blinding laser weapons, incendiary weapons, and/or non-detectable fragments as determined by MSCI, or for which no data was available.	0.00%
SDG 3 Net Product and Service Alignment Score	The financial product's portfolio's weighted average of each company's net product and service alignment score to SDG 3, based on companies' revenues from major disease treatment or pollution control (positive) and/or tobacco-related products (negative), measured by MSCI on a scale of -10 (strongly misaligned) to 10 (strongly aligned).	8.59

● **...and compared to previous periods?**

N/A

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

While the financial product did not have sustainable investment as its objective, it invested a minimum proportion of its assets in sustainable investments as defined by Article 2 (17) SFDR.

As at 31 December 2023 88.94% of the financial product's net assets were invested in sustainable economic activities that contribute to an environmental and/or social objective, in accordance with Article 2 (17) SFDR. Sustainable economic activities refer to the proportion of an issuer's economic activities that contribute to an environmental objective and/or a social objective, provided that such investments do not significantly harm any of those objectives and that the investee companies follow good governance practices. The sustainability investment assessment used data from one or multiple data providers and/or public sources to determine if an activity was sustainable. The environmental and/or social objectives were identified by activities that contributed positively to the United Nations Sustainable Development Goals ("UN SDGs"), which included, but were not limited to, (i) Goal 1: No poverty, (ii) Goal 2: Zero hunger, (iii) Goal 3: Good health and well-being, (iv) Goal 4: Quality education, (v) Goal 5: Gender equality, (vi) Goal 6: Clean water and Sanitation, (vii) Goal 7: Affordable and clean energy, (viii) Goal 10: Reduced inequality, (ix) Goal 11: Sustainable cities and communities, (x) Goal 12: Responsible consumption, (xi) Goal 13: Climate action, (xii) Goal 14: Life below water, and (xiii) Goal 15: Life on land, were measured in terms of revenues, capital expenditure (CapEx) and/or operational expenditure (OpEx).

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

In accordance with Article 2 (17) SFDR, any such sustainable investments did not significantly harm any environmental or social objectives and such sustainable investment issuers followed good governance practices. Any investment that failed to meet the do no significant harm ("DNSH") thresholds were not considered towards the sustainable investment share of the financial product. Such DNSH thresholds included, but were not limited to:

- Involvement in harmful business activities;
- Violation of international norms or involvement in very severe controversies; and
- Violation of certain principal adverse indicator thresholds.

- — *How were the indicators for adverse impacts on sustainability factors taken into account?*

As part of the DNSH assessment under article 2(17) SFDR, the sustainable investment assessment integrated certain metrics related to principle adverse indicators and the Reference Index of the financial product included criteria to reduce exposure to or to exclude securities which were negatively aligned with the following principal adverse indicators:

- Exposure to companies active in the fossil fuel sector (no. 4);
- Activities negatively affecting biodiversity-sensitive areas (no. 7);
- Violation of UN Global Compact principles and OECD Guidelines for multinational enterprises (no. 10); and
- Exposure to controversial weapons (no.14).

- — *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?*

Any securities that violated the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights were excluded by the financial product's Reference Index.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

As part of the DNSH assessment under article 2(17) SFDR, the sustainable investment assessment integrated certain metrics related to principle adverse indicators and the Reference Index of the financial product included criteria to reduce exposure to or to exclude securities which were negatively aligned with the following principal adverse indicators:

- Exposure to companies active in the fossil fuel sector (no. 4);
- Activities negatively affecting biodiversity-sensitive areas (no. 7);

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- Violation of UN Global Compact principles and OECD Guidelines for multinational enterprises (no. 10); and
- Exposure to controversial weapons (no.14).



What were the top investments of this financial product?

The table below summarises the average top fifteen investment of the financial product as at each quarter-end.

Largest investments	Sector	% Assets	Country
VERTEX PHARMACEUTICALS INC	Health Care	4.66%	United States
NOVO NORDISK CLASS B	Health Care	4.58%	Denmark
MERCK & CO INC	Health Care	4.46%	United States
DANAHER CORP	Health Care	4.45%	United States
ELI LILLY	Health Care	4.44%	United States
ABBOTT LABORATORIES	Health Care	4.43%	United States
AMGEN INC	Health Care	4.42%	United States
BRISTOL MYERS SQUIBB	Health Care	4.31%	United States
ROCHE HOLDING PAR AG	Health Care	4.10%	Switzerland
STRYKER CORP	Health Care	4.06%	United States
REGENERON PHARMACEUTICALS INC	Health Care	3.74%	United States
MEDTRONIC PLC	Health Care	3.43%	Ireland
JOHNSON & JOHNSON	Health Care	3.37%	United States
CSL LTD	Health Care	3.19%	Australia
BOSTON SCIENTIFIC CORP	Health Care	2.91%	United States

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 18.01.2023 through 31.12.2023



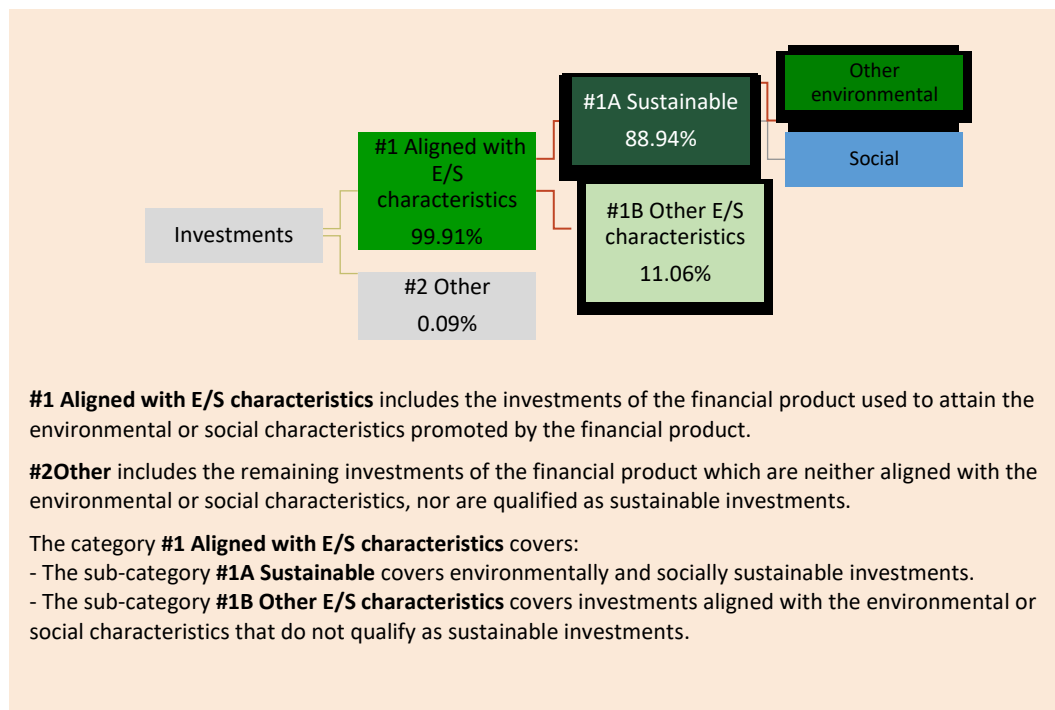
What was the proportion of sustainability-related investments?

● *What was the asset allocation?*

As at 31 December 2023, this financial product invested 99.91% of its net assets in investments that are aligned with the promoted environmental and social characteristics (#1 Aligned with E/S characteristics). Within this category, 88.94% of the financial product's assets qualified as sustainable investments (#1A Sustainable).

0.09% of the investments were not aligned with these characteristics (#2 Other).

Asset allocation describes the share of investments in specific assets.



● ***In which economic sectors were the investments made?***

The table below summarises the GICS sector investments of the financial product as at 31 December 2023.

Sector (GICS)	Financial Product's Assets
Health Care	96.36%
Consumer Staples	3.30%
Materials	0.14%
Industrials	0.10%
Other / Unmapped	0.09%
Communication Services	0.00%
Utilities	0.00%
Real Estate	0.00%
Information Technology	0.00%
Financials	0.00%
Energy	0.00%
Consumer Discretionary	0.00%

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflects the “greenness” of investee companies today.
- **capital expenditure** (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure** (OpEx) reflects the green operational activities of investee companies.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waster management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

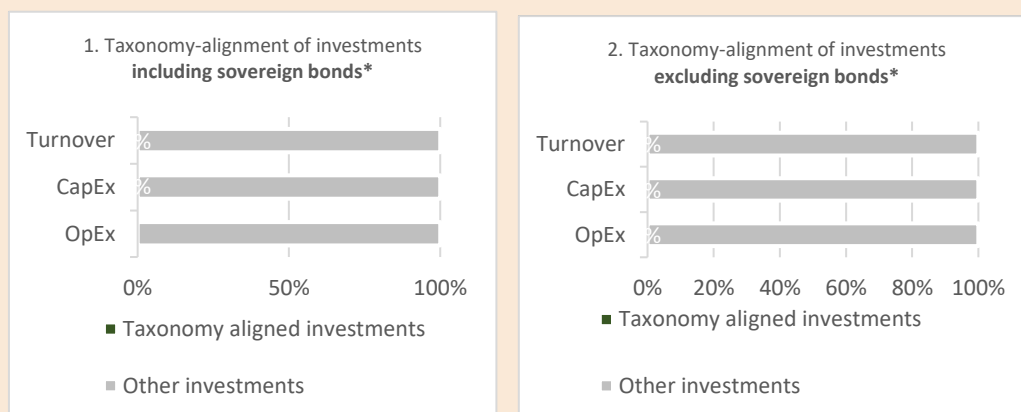
Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

N/A - There was no minimum proportion for sustainable investments with an environmental objective that were consistent with the EU Taxonomy. For this reason, the share of environmentally sustainable investments in accordance with Regulation (EU) 2020/852 (Taxonomy Regulation) is considered to be 0% of the financial product’s assets. It may, however, have been the case that some sustainable investments were nevertheless compliant with the environmental objective of the Taxonomy Regulation.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



*For the purpose of these graphs, ‘sovereign bonds’ consist of all sovereign exposures

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

- Yes:
 - In fossil gas
 - In nuclear energy

No. While it is considered that no relevant investments were made, it is possible the financial product may have made some investments in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy.

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

● **What was the share of investments made in transitional and enabling activities?**

N/A - There was no minimum proportion for sustainable investments with an environmental objective that were consistent with the EU Taxonomy. For this reason, the share of investments in transitional and enabling activities in accordance with Regulation (EU) 2020/852 (Taxonomy Regulation) is considered to be 0% of the financial product's assets. It may, however, have been the case that some sustainable investments were in transitional and enabling activities.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

N/A



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The financial product did not intend to make a minimum allocation to sustainable economic activities that contribute to an environmental objective. However, as at 31 December 2023 the share of environmentally and socially sustainable investments was 88.94% in total.



What was the share of socially sustainable investments?

The financial product did not intend to make a minimum allocation to sustainable economic activities that contribute to a social objective. However, as at 31 December 2023 the share of environmentally and socially sustainable investments was 88.94% in total.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

The financial product predominantly promoted asset allocation in investments that were aligned with environmental and social characteristics (#1 Aligned with E/S characteristics).

Those investments included under "#2 Other" included secured/unsecured deposits (cash) as at 31 December 2023.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Reference Index promoted environmental and social characteristics by excluding companies from the Parent Index which did not fulfil the specific ESG criteria and applying SDG impact selection and SDG thematic selection criteria outlined above, as of each Reference Index rebalance. In order to seek to achieve the investment objective, the financial product adopted a "Direct Investment Policy" which means that the financial product aimed to replicate or track, before fees and expenses, the performance of the

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

Reference Index by holding a portfolio of equity securities that comprised all, or a substantial number of, the securities comprised in the Reference Index.

Active engagement with investee issuers, using proxy voting and engagement to drive change for the benefit of clients is a key part of DWS Group's approach to sustainable investment. DWS applied an Engagement Policy and Corporate Governance & Proxy Voting Policy. For further information regarding the proxy voting activities of the financial product, please visit <https://funds.dws.com/en-lu/about-us/corporate-governance/>.



How did this financial product perform compared to the reference benchmark?

The financial product has designated the MSCI ACWI IMI SDG 3 Good Health and Well-being Select Index as the reference benchmark. Please see below for the performance comparison between the financial product and the reference benchmark.

● **How does the reference benchmark differ from a broad market index?**

The Reference Index is based on the Parent Index, which is designed to reflect the performance of large, medium, and small-capitalisation companies across developed and emerging markets globally. The Reference Index is designed to reflect the performance of the shares of companies that are associated with a positive contribution to Sustainable Development Goal 3 (ensure healthy lives and promote well-being for all at all ages) of the United Nations 2030 Agenda for Sustainable Development.

Constituents of the Parent Index which are associated with a positive contribution to Sustainable Development Goal 3 ("SDG 3") of the United Nations 2030 Agenda for Sustainable Development ("UN 2030 Agenda"), and which meet certain ESG criteria are eligible for inclusion in the Reference Index. Information on the 17 sustainable development goals ("SDGs") contained in the UN 2030 Agenda is available on: <https://sdgs.un.org/>.

ESG Exclusions

The Reference Index applies an ESG exclusion approach where all of the companies from the Parent Index which breach the following ESG standards, amongst others, are excluded:

- Are unrated by MSCI ESG Research;
- Are assigned an MSCI ESG Rating of 'B' and below;
- Have any tie to controversial weapons;
- Are classified by MSCI in their Business Involvement Screening Research as breaching certain thresholds in controversial activities, including, but not limited to: tobacco, conventional weapons, nuclear weapons, civilian firearms, thermal coal, adult entertainment, alcohol, gambling, nuclear power, fossil fuel reserves ownership, and oil sands and unconventional oil & gas extraction;
- Fail to comply with the United Nations Global Compact principles;

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- Have an MSCI ESG Controversies score of 0 or those with very severe controversies, or have an insufficient MSCI ESG Controversies score related to certain environmental controversies; and
- Are assessed by MSCI Impact Solutions' SDG Alignment as 'Misaligned' or 'Strongly Misaligned' on their net alignment to any of the 17 SDGs.

The Reference Index uses company ratings and research provided by MSCI ESG Research. Information on MSCI's ESG Research products is available on: <https://www.msci.com/esg-investing>. In particular, the following five components are utilised:

MSCI ESG Ratings

MSCI ESG Ratings provide research, data, analysis, and ratings of how well companies manage environmental, social and governance risks and opportunities. MSCI ESG Ratings provides an overall company ESG rating.

MSCI ESG Controversies

MSCI ESG Controversies provides assessments of controversies concerning the negative environmental, social, and/or governance impact of company operations, products and services.

MSCI ESG Business Involvement Screening Research

MSCI ESG Business Involvement Screening Research ("BISR") aims to enable institutional investors to manage ESG standards and restrictions.

MSCI Impact Solutions' SDG Alignment

MSCI Impact Solutions' SDG Alignment aims to provide a holistic view of companies' net contribution, both positive and negative, towards addressing each of the 17 SDGs by analysing companies' operations, products and services, policies, and practices.

MSCI Climate Change Metrics

MSCI Climate Change Metrics provides climate data & tools to support investors integrating climate risk & opportunities into their investment strategy and processes.

SDG Impact Selection

Constituents from the Parent Index which pass the ESG exclusions criteria outlined above are assessed by MSCI Impact Solutions' Sustainable Impact Metrics and MSCI BISR for their exposure to products and services which aim to contribute positively to SDG 3. Companies that meet a certain revenue threshold from business activities associated with SDG 3 are selected ("SDG 3 Aligned Business Activities"). Such SDG 3 Aligned Business Activities may include, but are not limited to:

- Major disease treatment;
- Sanitation;

- Contraceptives;
- Conventional pollution control solutions; and
- Low toxicity solutions and/or low volatile organic compounds solutions.

SDG Thematic Selection

Constituents from the Parent Index which (i) pass the ESG exclusions criteria outlined above, but (ii) do not pass the SDG impact selection criteria outlined above, may however still be eligible for inclusion in the Reference Index if (iii) they pass certain SDG thematic selection criteria, derived primarily from the MSCI ACWI IMI Digital Health Index (the “Thematic Parent Index”). Constituents’ exposure to the theme of digital healthcare (the “Theme”), which includes (but is not limited to) the development of new products and services focussed on telehealth, medical robots, and automation in healthcare is assessed. In order to assess such exposure, the Index Administrator defines a broad set of relevant words and phrases associated with business activities connected to the Theme and a range of company data is then analysed for references to such relevant words and phrases. Such data includes:

- Business segment information from company annual reports and third-party data sources; and
- Descriptions of companies’ activities from publicly available sources.

A relevance score is calculated for all securities in the eligible universe, taking into account the portion of a company’s revenue which is derived from relevant business segments, and filtered by a Standard Industry Classification (SIC) code. To be eligible for inclusion in the Reference Index, securities must meet a certain relevance score threshold. Constituents that do not have any revenue that contributes to SDG 3 are excluded.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

Indicators (as Described Above)	Performance of the financial product (as at 31.12.2023)	Performance of the benchmark (as at 31.12.2023)
Exposure to Very Severe Controversies	0.00%	0.00%
Exposure to Worst-in-Class issuers	0.00%	0.00%
Controversial Weapons Involvement	0.00%	0.00%
SDG 3 Net Product and Service Alignment Score	8.59	8.59

● ***How did this financial product perform compared with the reference benchmark?***

	Financial product	Benchmark
Performance (during the period 18.01.2023 to 31.12.2023)	4.41%	4.61%

● ***How did this financial product perform compared with the broad market index?***

	Financial product	Broad market index
Performance (during the period 18.01.2023 to 31.12.2023)	4.41%	14.46%

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Xtrackers MSCI Global SDG 6 Clean Water & Sanitation UCITS ETF
 Legal entity identifier: 2549006CWZHL0FBC5B98

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

Yes

It made **sustainable investments with an environmental objective**: ___%

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made **sustainable investments with a social objective**: ___%

No

It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 58.29% of sustainable investments (as at 31.12.2023)

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The financial product promoted environmental and social characteristics and qualified as a financial product subject to Article 8(1) SFDR by tracking the MSCI ACWI IMI SDG 6 Clean Water and Sanitation Select Index (the "Reference Index") which included environmental and/or social considerations. The financial product held a portfolio of equity securities that comprised all, or a substantial number of, the securities comprised in the Reference Index. The Reference Index was designed to reflect the performance of the shares of companies that were associated with a positive contribution to Sustainable Development

Goal 6 (ensure availability and sustainable management of water and sanitation for all) of the United Nations 2030 Agenda for Sustainable Development.

Constituents of the MSCI ACWI IMI Index (the "Parent Index") which were associated with a positive contribution to Sustainable Development Goal 6 ("SDG 6") of the United Nations 2030 Agenda for Sustainable Development ("UN 2030 Agenda"), and which met certain ESG criteria were eligible for inclusion in the Reference Index. Information on the 17 sustainable development goals ("SDGs") contained in the UN 2030 Agenda is available on: <https://sdgs.un.org/>.

ESG Exclusions

The Reference Index applied an ESG exclusion approach where all of the companies from the Parent Index which breached the following ESG standards, amongst others, were excluded:

- Were unrated by MSCI ESG Research;
- Were assigned an MSCI ESG Rating of 'B' and below;
- Had any tie to controversial weapons;
- Were classified by MSCI in their Business Involvement Screening Research as breaching certain thresholds in controversial activities, including, but not limited to: tobacco, conventional weapons, nuclear weapons, civilian firearms, thermal coal, adult entertainment, alcohol, gambling, nuclear power, fossil fuel reserves ownership, and oil sands and unconventional oil & gas extraction;
- Failed to comply with the United Nations Global Compact principles;
- Had an MSCI ESG Controversies score of 0 or those with very severe controversies, or had an insufficient MSCI ESG Controversies score related to certain environmental controversies; and
- Were assessed by MSCI Impact Solutions' SDG Alignment as 'Misaligned' or 'Strongly Misaligned' on their net alignment to any of the 17 SDGs.

The Reference Index used company ratings and research provided by MSCI ESG Research. Information on MSCI's ESG Research products was available on: <https://www.msci.com/esg-investing>. In particular, the following five components were utilised:

MSCI ESG Ratings

MSCI ESG Ratings provided research, data, analysis, and ratings of how well companies managed environmental, social, and governance risks and opportunities. MSCI ESG Ratings provided an overall company ESG rating.

MSCI ESG Controversies

MSCI ESG Controversies provided assessments of controversies concerning the negative environmental, social, and/or governance impact of company operations, products, and services.

MSCI ESG Business Involvement Screening Research

MSCI ESG Business Involvement Screening Research (“BISR) aimed to enable institutional investors to manage ESG standards and restrictions.

MSCI Impact Solutions SDG Alignment

MSCI Impact Solutions SDG Alignment aimed to provide a holistic view of companies’ net contribution, both positive and negative, towards addressing each of the 17 SDGs by analysing companies’ operations, products and services, policies, and practices.

MSCI Climate Change Metrics

MSCI Climate Change Metrics provided climate data & tools to support investors integrating climate risk & opportunities into their investment strategy and processes.

SDG Impact Selection

Constituents from the Parent Index which passed the ESG exclusions criteria outlined above were assessed by MSCI Impact Solutions’ Sustainable Impact Metrics for their exposure to products and services which aimed to contribute positively to SDG 6. Companies that met a certain revenue threshold from business activities associated with SDG 6 were selected (“SDG 6 Aligned Business Activities”). Such SDG 6 Aligned Business Activities may have included, but were not limited to:

- Sustainable water;
- Sanitation; and
- Sustainable agriculture;

SDG Thematic Selection

Constituents from the Parent Index which (i) passed the ESG exclusions criteria outlined above, but (ii) did not pass the SDG impact selection criteria outlined above, may however still have been eligible for inclusion in the Reference Index if (iii) they passed certain SDG thematic selection criteria, derived primarily from the MSCI ACWI IMI Water Index (the “Thematic Parent Index”). Constituents’ exposure to the theme of water (the “Theme”), which consisted of business activities such as; water supply, water treatment, water utilities, and water-related equipment was assessed. In order to assess such exposure, the Index Administrator defined a broad set of relevant words and phrases associated with business activities connected to the Sub-Themes and a range of company data was then analyzed for references to such relevant words and phrases. Such data included:

- Business segment information from company annual reports and third-party data sources; and
- Descriptions of companies’ activities from publicly available sources.

A relevance score was calculated for all securities in the eligible universe, taking into account the portion of a company’s revenue which was derived from relevant business segments, and filtered by a Standard Industry Classification (SIC) code. To be eligible for inclusion in the Reference Index, securities had to meet a certain relevance score threshold. Additionally, all companies from the Global Industry Classification Standard (GICS) subindustry ‘water utility’ and companies that met a certain sustainable water

revenue threshold were also eligible for inclusion. Constituents that did not have any revenue that contributed to SDG 6 were excluded.

Selection and Weighting

The Reference Index excluded securities from the Parent Index, which would otherwise have passed the exclusion and selection criteria outlined above, which were traded on certain local exchanges in a select number of emerging market countries in order to aid replication of the Reference Index and the tradability of eligible securities.

Securities in the Reference Index were weighted according to the following rules:

- Securities which passed the ESG exclusions criteria and the SDG impact selection criteria were weighted by the product of their percentage of revenue exposure from business activities associated with SDG 6 and their free float-adjusted market capitalization. Such securities then had their weighting in the Reference Index scaled to 75%.
- Securities which passed the ESG exclusions criteria and the SDG thematic selection criteria were weighted by the product of their relevance score and their free float-adjusted market capitalization. Such securities then had their weighting in the Reference Index scaled to 25%.

● **How did the sustainability indicators perform?**

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.	Indicator	Description	Performance (as at 31.12.2023)
	Exposure to Very Severe Controversies	The percentage of the financial product's portfolio's market value exposed to companies facing one or more Very Severe controversies related to the environment, customers, human rights, labour rights and governance as determined by MSCI, including violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights, or for which no data was available.	0.43%
	Exposure to Worst-in-Class issuers	The percentage of the financial product's portfolio's market value exposed to companies with a rating of "CCC" as determined by MSCI, or for which no data was available.	0.43%
	Controversial Weapons Involvement	The percentage of the financial product's portfolio's market value exposed to companies with ties to cluster munitions, landmines, biological / chemical weapons, depleted uranium weapons, blinding laser weapons, incendiary weapons, and/or non-detectable fragments as determined by MSCI, or for which no data was available.	0.43%
	SDG 6 Net Product and Service Alignment Score	The financial product's portfolio's weighted average of each company's net product and service alignment score to SDG 6, based on companies' revenues from sanitation related products and services, sustainable agriculture and sustainable water projects, measured	7.30

	by MSCI on a scale of -10 (strongly misaligned) to 10 (strongly aligned).	
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● ***...and compared to previous periods?***

N/A

● ***What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?***

While the financial product did not have sustainable investment as its objective, it invested a minimum proportion of its assets in sustainable investments as defined by Article 2 (17) SFDR.

As at 31 December 2023 58.29% of the financial product's net assets were invested in sustainable economic activities that contribute to an environmental and/or social objective, in accordance with Article 2 (17) SFDR. Sustainable economic activities refer to the proportion of an issuer's economic activities that contribute to an environmental objective and/or a social objective, provided that such investments do not significantly harm any of those objectives and that the investee companies follow good governance practices. The sustainability investment assessment used data from one or multiple data providers and/or public sources to determine if an activity was sustainable. The environmental and/or social objectives were identified by activities that contributed positively to the United Nations Sustainable Development Goals ("UN SDGs"), which included, but were not limited to, (i) Goal 1: No poverty, (ii) Goal 2: Zero hunger, (iii) Goal 3: Good health and well-being, (iv) Goal 4: Quality education, (v) Goal 5: Gender equality, (vi) Goal 6: Clean water and Sanitation, (vii) Goal 7: Affordable and clean energy, (viii) Goal 10: Reduced inequality, (ix) Goal 11: Sustainable cities and communities, (x) Goal 12: Responsible consumption, (xi) Goal 13: Climate action, (xii) Goal 14: Life below water, and (xiii) Goal 15: Life on land, were measured in terms of revenues, capital expenditure (CapEx) and/or operational expenditure (OpEx).

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

In accordance with Article 2 (17) SFDR, any such sustainable investments did not significantly harm any environmental or social objectives and such sustainable investment issuers followed good governance practices. Any investment that failed to meet the do no significant harm ("DNSH") thresholds were not considered towards the sustainable investment share of the financial product. Such DNSH thresholds included, but were not limited to:

- Involvement in harmful business activities;
- Violation of international norms or involvement in very severe controversies; and
- Violation of certain principal adverse indicator thresholds.

— — *How were the indicators for adverse impacts on sustainability factors taken into account?*

As part of the DNSH assessment under article 2(17) SFDR, the sustainable investment assessment integrated certain metrics related to principle adverse indicators and the Reference Index of the financial product included criteria to reduce exposure to or to exclude securities which were negatively aligned with the following principal adverse indicators:

- Exposure to companies active in the fossil fuel sector (no. 4);
- Activities negatively affecting biodiversity-sensitive areas (no. 7);
- Violation of UN Global Compact principles and OECD Guidelines for multinational enterprises (no. 10); and
- Exposure to controversial weapons (no.14).

— — *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?*

Any securities that violated the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights were excluded by the financial product's Reference Index.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

As part of the DNSH assessment under article 2(17) SFDR, the sustainable investment assessment integrated certain metrics related to principle adverse indicators and the Reference Index of the financial product included criteria to reduce exposure to or to exclude securities which were negatively aligned with the following principal adverse indicators:

- Exposure to companies active in the fossil fuel sector (no. 4);
- Activities negatively affecting biodiversity-sensitive areas (no. 7);
- Violation of UN Global Compact principles and OECD Guidelines for multinational enterprises (no. 10); and
- Exposure to controversial weapons (no.14).

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



What were the top investments of this financial product?

The table below summarises the average top fifteen investment of the financial product as at each quarter-end.

Largest investments	Sector	% Assets	Country
UNICHARM CORP	Consumer Staples	4.53%	Japan
WASTE MANAGEMENT INC	Industrials	4.50%	United States
SVENSKA CELLULOSA AKTIEBOLAGET SCA	Materials	4.31%	Sweden
KIMBERLY CLARK CORP	Consumer Staples	4.26%	United States
ESSITY CLASS B	Consumer Staples	4.22%	Sweden
BADGER METER INC	Information Technology	4.09%	United States
WEST FRASER TIMBER LTD	Materials	4.07%	Canada
WASTE CONNECTIONS INC	Industrials	3.98%	Canada
SALMAR	Consumer Staples	3.73%	Norway
KIMBERLY-CLARK DE MEXICO CLASS A	Consumer Staples	3.69%	Mexico
FERGUSON PLC	Industrials	3.63%	Jersey, Channel Islands
REPUBLIC SERVICES INC	Industrials	3.60%	United States
RAYONIER REIT INC	Real Estate	3.05%	United States
AMERICAN WATER WORKS INC	Utilities	2.85%	United States
HENGAN INTERNATIONAL GROUP LTD	Consumer Staples	2.80%	China



What was the proportion of sustainability-related investments?

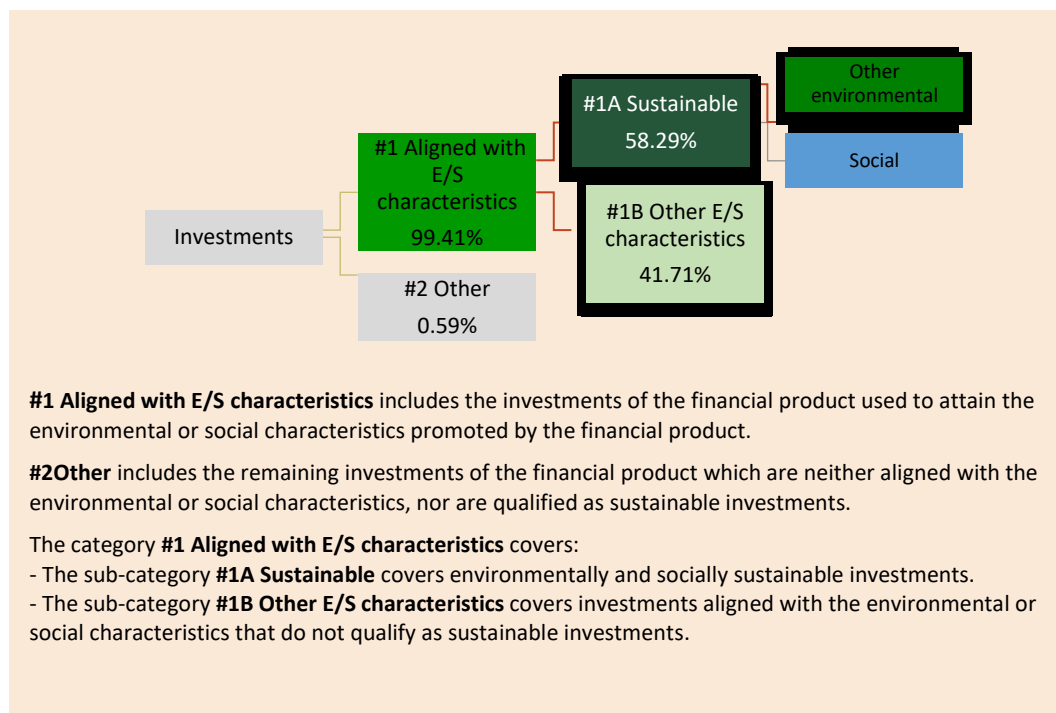
● *What was the asset allocation?*

As at 31 December 2023, this financial product invested 99.41% of its net assets in investments that are aligned with the promoted environmental and social characteristics (#1 Aligned with E/S characteristics). Within this category, 58.29% of the financial product's assets qualified as sustainable investments (#1A Sustainable).

0.59% of the investments were not aligned with these characteristics (#2 Other).

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 18.01.2023 through 31.12.2023

Asset allocation describes the share of investments in specific assets.



● ***In which economic sectors were the investments made?***

The table below summarises the GICS sector investments of the financial product as at 31 December 2023.

Sector (GICS)	Financial Product's Assets
Industrials	39.12%
Consumer Staples	29.59%
Materials	13.80%
Utilities	8.63%
Information Technology	4.44%
Real Estate	3.38%
Health Care	0.89%
Other / Unmapped	0.16%
Communication Services	0.00%
Financials	0.00%
Energy	0.00%
Consumer Discretionary	0.00%

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflects the “greenness” of investee companies today.
- **capital expenditure** (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure** (OpEx) reflects the green operational activities of investee companies.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waster management rules.

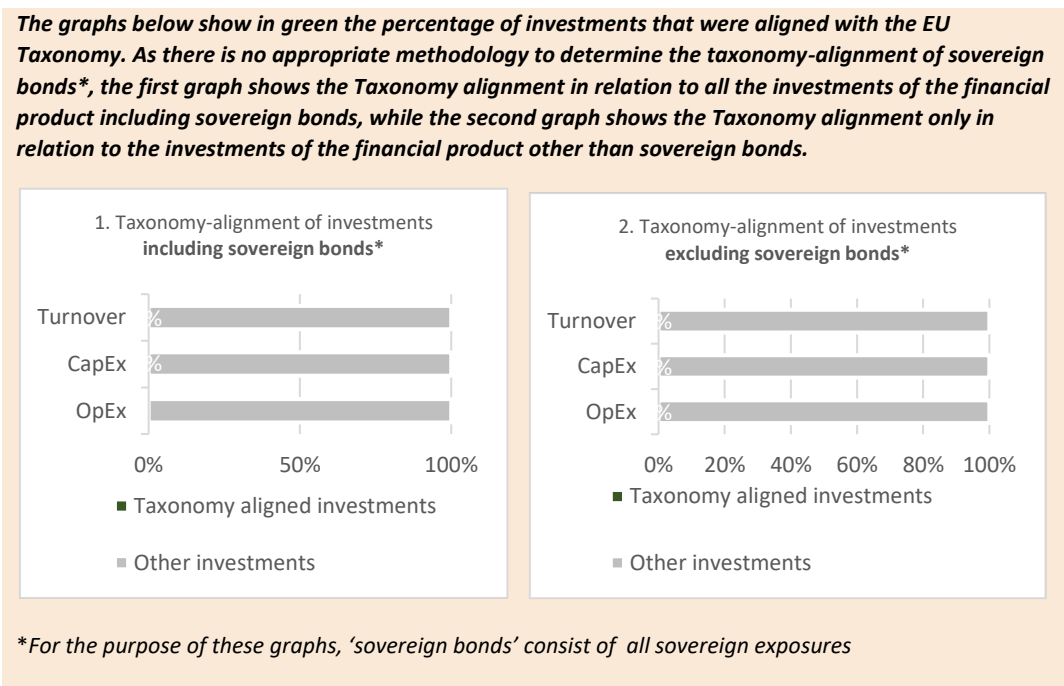
Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

N/A - There was no minimum proportion for sustainable investments with an environmental objective that were consistent with the EU Taxonomy. For this reason, the share of environmentally sustainable investments in accordance with Regulation (EU) 2020/852 (Taxonomy Regulation) is considered to be 0% of the financial product’s assets. It may, however, have been the case that some sustainable investments were nevertheless compliant with the environmental objective of the Taxonomy Regulation.



Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

- Yes:
 - In fossil gas
 - In nuclear energy

No. While it is considered that no relevant investments were made, it is possible the financial product may have made some investments in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy.

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

● **What was the share of investments made in transitional and enabling activities?**

N/A - There was no minimum proportion for sustainable investments with an environmental objective that were consistent with the EU Taxonomy. For this reason, the share of investments in transitional and enabling activities in accordance with Regulation (EU) 2020/852 (Taxonomy Regulation) is considered to be 0% of the financial product's assets. It may, however, have been the case that some sustainable investments were in transitional and enabling activities.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

N/A



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The financial product did not intend to make a minimum allocation to sustainable economic activities that contribute to an environmental objective. However, as at 31 December 2023 the share of environmentally and socially sustainable investments was 58.29% in total.



What was the share of socially sustainable investments?

The financial product did not intend to make a minimum allocation to sustainable economic activities that contribute to a social objective. However, as at 31 December 2023 the share of environmentally and socially sustainable investments was 58.29% in total.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

The financial product predominantly promoted asset allocation in investments that were aligned with environmental and social characteristics (#1 Aligned with E/S characteristics).

Those investments included under "#2 Other" included secured/unsecured deposits (cash) as at 31 December 2023. It also included securities which have been recently downgraded by the relevant ESG data provider but could not be removed from the Reference Index until the next Reference Index rebalance and could therefore not be removed from the portfolio until that time.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Reference Index promoted environmental and social characteristics by excluding companies from the Parent Index which did not fulfil the specific ESG criteria and applying SDG impact selection criteria outlined above, as of each Reference Index rebalance. In order to seek to achieve the investment objective, the financial product adopted a "Direct Investment Policy" which means that the financial product aimed to replicate or track,

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

before fees and expenses, the performance of the Reference Index by holding a portfolio of equity securities that comprised all, or a substantial number of, the securities comprised in the Reference Index.

Active engagement with investee issuers, using proxy voting and engagement to drive change for the benefit of clients is a key part of DWS Group's approach to sustainable investment. DWS applied an Engagement Policy and Corporate Governance & Proxy Voting Policy. For further information regarding the proxy voting activities of the financial product, please visit <https://funds.dws.com/en-lu/about-us/corporate-governance/>.



How did this financial product perform compared to the reference benchmark?

The financial product has designated the MSCI ACWI IMI SDG 6 Clean Water and Sanitation Select Index as the reference benchmark. Please see below for the performance comparison between the financial product and the reference benchmark.

● ***How does the reference benchmark differ from a broad market index?***

The Reference Index is based on the Parent Index, which is designed to reflect the performance of large, medium, and small-capitalisation companies across developed and emerging markets globally. The Reference Index is designed to reflect the performance of the shares of companies that are associated with a positive contribution to Sustainable Development Goal 6 (ensure availability and sustainable management of water and sanitation for all) of the United Nations 2030 Agenda for Sustainable Development.

Constituents of the Parent Index which are associated with a positive contribution to Sustainable Development Goal 6 ("SDG 6") of the United Nations 2030 Agenda for Sustainable Development ("UN 2030 Agenda"), and which meet certain ESG criteria are eligible for inclusion in the Reference Index. Information on the 17 sustainable development goals ("SDGs") contained in the UN 2030 Agenda is available on: <https://sdgs.un.org/>.

ESG Exclusions

The Reference Index applies an ESG exclusion approach where all of the companies from the Parent Index which breach the following ESG standards, amongst others, are excluded:

- Are unrated by MSCI ESG Research;
- Are assigned an MSCI ESG Rating of 'B' and below;
- Have any tie to controversial weapons;
- Are classified by MSCI in their Business Involvement Screening Research as breaching certain thresholds in controversial activities, including, but not limited to: tobacco, conventional weapons, nuclear weapons, civilian firearms, thermal coal, adult entertainment, alcohol, gambling, nuclear power, fossil fuel reserves ownership, and oil sands and unconventional oil & gas extraction;
- Fail to comply with the United Nations Global Compact principles;

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- Have an MSCI ESG Controversies score of 0 or those with very severe controversies, or have an insufficient MSCI ESG Controversies score related to certain environmental controversies; and
- Are assessed by MSCI Impact Solutions' SDG Alignment as 'Misaligned' or 'Strongly Misaligned' on their net alignment to any of the 17 SDGs.

The Reference Index uses company ratings and research provided by MSCI ESG Research. Information on MSCI's ESG Research products is available on: <https://www.msci.com/esg-investing>. In particular, the following five components are utilised:

MSCI ESG Ratings

MSCI ESG Ratings provide research, data, analysis, and ratings of how well companies manage environmental, social and governance risks and opportunities. MSCI ESG Ratings provides an overall company ESG rating.

MSCI ESG Controversies

MSCI ESG Controversies provides assessments of controversies concerning the negative environmental, social, and/or governance impact of company operations, products and services.

MSCI ESG Business Involvement Screening Research

MSCI ESG Business Involvement Screening Research ("BISR") aims to enable institutional investors to manage ESG standards and restrictions.

MSCI Impact Solutions' SDG Alignment

MSCI Impact Solutions' SDG Alignment aims to provide a holistic view of companies' net contribution, both positive and negative, towards addressing each of the 17 SDGs by analysing companies' operations, products and services, policies, and practices.

MSCI Climate Change Metrics

MSCI Climate Change Metrics provides climate data & tools to support investors integrating climate risk & opportunities into their investment strategy and processes.

SDG Impact Selection

Constituents from the Parent Index which pass the ESG exclusions criteria outlined above are assessed by MSCI Impact Solutions' Sustainable Impact Metrics for their exposure to products and services which aim to contribute positively to SDG 6. Companies that meet a certain revenue threshold from business activities associated with SDG 6 are selected ("SDG 6 Aligned Business Activities"). Such SDG 6 Aligned Business Activities may include, but are not limited to:

- Sustainable water;
- Sanitation; and

- Sustainable agriculture.

SDG Thematic Selection

Constituents from the Parent Index which (i) pass the ESG exclusions criteria outlined above, but (ii) do not pass the SDG impact selection criteria outlined above, may however still be eligible for inclusion in the Reference Index if (iii) they pass certain SDG thematic selection criteria, derived primarily from the MSCI ACWI IMI Water Index (the “Thematic Parent Index”). Constituents’ exposure to the theme of water (the “Theme”), which consists of business activities such as; water supply, water treatment, water utilities, and water-related equipment is assessed. In order to assess such exposure, the Index Administrator defines a broad set of relevant words and phrases associated with business activities connected to the Theme and a range of company data is then analysed for references to such relevant words and phrases. Such data includes:

- Business segment information from company annual reports and third-party data sources; and
- Descriptions of companies’ activities from publicly available sources.

A relevance score is calculated for all securities in the eligible universe, taking into account the portion of a company’s revenue which is derived from relevant business segments, and filtered by a Standard Industry Classification (SIC) code. To be eligible for inclusion in the Reference Index, securities must meet a certain relevance score threshold. Additionally, all companies from the Global Industry Classification Standard (GICS) subindustry ‘water utility’ and companies that meet a certain sustainable water revenue threshold are also eligible for inclusion. Constituents that do not have any revenue that contributes to SDG 6 are excluded.

Selection and Weighting

The Reference Index excludes securities from the Parent Index, which would otherwise have passed the exclusion and selection criteria outlined above, which are traded on certain local exchanges in a select number of emerging market countries in order to aid replication of the Reference Index and the tradability of eligible securities.

Securities in the Reference Index are weighted according to the following rules:

- Securities which pass the ESG exclusions criteria and the SDG impact selection criteria are weighted by the product of their percentage of revenue exposure from business activities associated with SDG 6 and their free float-adjusted market capitalisation. Such securities will then have their weighting in the Reference Index scaled to 75%.
- Securities which pass the ESG exclusions criteria and the SDG thematic selection criteria are weighted according to their free float-adjusted market capitalisation. Such securities will then have their weighting in the Reference Index scaled to 25%.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

Indicators (as Described Above)	Performance of the financial product (as at 31.12.2023)	Performance of the benchmark (as at 31.12.2023)
Exposure to Very Severe Controversies	0.43%	0.43%
Exposure to Worst-in-Class issuers	0.43%	0.43%
Controversial Weapons Involvement	0.43%	0.43%
SDG 6 Net Product and Service Alignment Score	7.30	7.30

- ***How did this financial product perform compared with the reference benchmark?***

	Financial product	Benchmark
Performance (during the period 18.01.2023 to 31.12.2023)	7.74%	7.86

- ***How did this financial product perform compared with the broad market index?***

	Financial product	Broad market index
Performance (during the period 18.01.2023 to 31.12.2023)	7.74%	14.46%

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Xtrackers MSCI Global SDG 7 Affordable and Clean Energy UCITS ETF
 Legal entity identifier: 254900T2I3WMJK7S5Q13

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

<input checked="" type="radio"/> <input type="radio"/> <input type="checkbox"/> Yes	<input type="radio"/> <input type="radio"/> <input checked="" type="checkbox"/> No
<input type="checkbox"/> It made sustainable investments with an environmental objective : ___% <ul style="list-style-type: none"> <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy 	<input checked="" type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 76.18% of sustainable investments (as at 31.12.2023) <ul style="list-style-type: none"> <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input checked="" type="checkbox"/> with a social objective
<input type="checkbox"/> It made sustainable investments with a social objective : ___%	<input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The financial product promoted environmental and social characteristics and qualified as a financial product subject to Article 8(1) SFDR by tracking the MSCI ACWI IMI SDG 7 Affordable and Clean Energy Select Index (the "Reference Index") which included environmental and/or social considerations. The financial product held a portfolio of equity securities that comprised all, or a substantial number of, the securities comprised in the Reference Index. The Reference Index was designed to reflect the performance of the shares of companies that were associated with a positive contribution to Sustainable Development Goal 7 (ensure access to affordable, reliable, sustainable and modern energy for all) of the United Nations 2030 Agenda for Sustainable Development.

Constituents of the MSCI ACWI IMI Index (the "Parent Index") which were associated with a positive contribution to Sustainable Development Goal 7 ("SDG 7") of the United Nations 2030 Agenda for Sustainable Development ("UN 2030 Agenda"), and which met certain ESG criteria were eligible for inclusion in the Reference Index. Information on the 17 sustainable development goals ("SDGs") contained in the UN 2030 Agenda is available on: <https://sdgs.un.org/>.

ESG Exclusions

The Reference Index applied an ESG exclusion approach where all of the companies from the Parent Index which breached the following ESG standards, amongst others, were excluded:

- Were unrated by MSCI ESG Research;
- Were assigned an MSCI ESG Rating of 'B' and below;
- Had any tie to controversial weapons;
- Were classified by MSCI in their Business Involvement Screening Research as breaching certain thresholds in controversial activities, including, but not limited to: tobacco, conventional weapons, nuclear weapons, civilian firearms, thermal coal, adult entertainment, alcohol, gambling, nuclear power, fossil fuel reserves ownership, and oil sands and unconventional oil & gas extraction;
- Failed to comply with the United Nations Global Compact principles;
- Had an MSCI ESG Controversies score of 0 or those with very severe controversies, or had an insufficient MSCI ESG Controversies score related to certain environmental controversies; and
- Were assessed by MSCI Impact Solutions' SDG Alignment as 'Misaligned' or 'Strongly Misaligned' on their net alignment to any of the 17 SDGs.

The Reference Index used company ratings and research provided by MSCI ESG Research. Information on MSCI's ESG Research products was available on: <https://www.msci.com/esginvesting>. In particular, the following five components were utilized:

MSCI ESG Ratings

MSCI ESG Ratings provided research, data, analysis, and ratings of how well companies managed environmental, social, and governance risks and opportunities. MSCI ESG Ratings provided an overall company ESG rating.

MSCI ESG Controversies

MSCI ESG Controversies provided assessments of controversies concerning the negative environmental, social, and/or governance impact of company operations, products, and services.

MSCI ESG Business Involvement Screening Research

MSCI ESG Business Involvement Screening Research ("BISR") aimed to enable institutional investors to manage ESG standards and restrictions.

MSCI Impact Solutions SDG Alignment

MSCI Impact Solutions SDG Alignment aimed to provide a holistic view of companies' net contribution, both positive and negative, towards addressing each of the 17 SDGs by analyzing companies' operations, products and services, policies, and practices.

MSCI Climate Change Metrics

MSCI Climate Change Metrics provided climate data & tools to support investors integrating climate risk & opportunities into their investment strategy and processes.

SDG Impact Selection

Constituents from the Parent Index which passed the ESG exclusions criteria outlined above were assessed by MSCI Impact Solutions' Sustainable Impact Metrics and MSCI Climate Change Metrics for their exposure to products and services which aimed to contribute positively to SDG 7. Companies that met a certain revenue threshold from business activities associated with SDG 7 were selected ("SDG 7 Aligned Business Activities"). Such SDG 7 Aligned Business Activities may have included, but were not limited to:

- Alternative energy;
- Demand-side management;
- Smart grids;
- Other energy storage; and
- Hydro power generation.

SDG Thematic Selection

Constituents from the Parent Index which (i) passed the ESG exclusions criteria outlined above, but (ii) did not pass the SDG impact selection criteria outlined above, may however still have been eligible for inclusion in the Reference Index if (iii) they passed certain SDG thematic selection criteria, derived primarily from the MSCI ACWI IMI Clean Energy Infrastructure Index (the "Thematic Parent Index"). Constituents' exposure to the theme of clean energy such as batteries, smart grids, and future fuels and technology (the "Sub-Themes") was assessed. In order to assess such exposure, the Index Administrator defined a broad set of relevant words and phrases associated with business activities connected to the Sub-Themes and a range of company data was then analysed for references to such relevant words and phrases. Such data included:

- Business segment information from company annual reports and third-party data sources; and
- Descriptions of companies' activities from publicly available sources.

A combined relevance score was calculated for all securities in the eligible universe, taking into account the portion of a company's revenue which was derived from relevant business segments, and filtered by a Standard Industry Classification (SIC) code. To be eligible for inclusion in the Reference Index, securities had to meet a certain relevance score threshold. Constituents that did not have any revenue that contributed to SDG 7 were excluded.

Selection and Weighting

The Reference Index excluded securities from the Parent Index, which would otherwise have passed the exclusion and selection criteria outlined above, which were traded on certain local exchanges in a select number of emerging market countries in order to aid replication of the Reference Index and the tradability of eligible securities.

Securities in the Reference Index were weighted according to the following rules:

- Securities which passed the ESG exclusions criteria and the SDG impact selection criteria were weighted by the product of their percentage of revenue exposure from business activities associated with SDG 7 and their free float-adjusted market capitalization. Such securities then had their weighting in the Reference Index scaled to 75%.
- Securities which passed the ESG exclusions criteria and the SDG thematic selection criteria were weighted by the product of their relevance score and their free float-adjusted market capitalization. Such securities then had their weighting in the Reference Index scaled to 25%.

● **How did the sustainability indicators perform?**

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

Indicator	Description	Performance (as at 31.12.2023)
Exposure to Very Severe Controversies	The percentage of the financial product's portfolio's market value exposed to companies facing one or more Very Severe controversies related to the environment, customers, human rights, labour rights and governance as determined by MSCI, including violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights, or for which no data was available.	0.24%
Exposure to Worst-in-Class issuers	The percentage of the financial product's portfolio's market value exposed to companies with a rating of "CCC" as determined by MSCI, or for which no data was available.	0.24%
Controversial Weapons Involvement	The percentage of the financial product's portfolio's market value exposed to companies with ties to cluster munitions, landmines, biological / chemical weapons, depleted uranium weapons, blinding laser weapons, incendiary weapons, and/or non-detectable fragments as determined by MSCI, or for which no data was available.	0.24%
SDG 7 Net Product and Service Alignment Score	The financial product's portfolio's weighted average of each company's net product and service alignment score to SDG 7, based on companies' revenues from alternative energy (positive), and/or fossil fuels and related products (negative), measured by MSCI on a scale of -10 (strongly misaligned) to 10 (strongly aligned).	7.26

● **...and compared to previous periods?**

N/A

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

While the financial product did not have sustainable investment as its objective, it invested a minimum proportion of its assets in sustainable investments as defined by Article 2 (17) SFDR.

As at 31 December 2023 76.18% of the financial product's net assets were invested in sustainable economic activities that contribute to an environmental and/or social objective, in accordance with Article 2 (17) SFDR. Sustainable economic activities refer to the proportion of an issuer's economic activities that contribute to an environmental objective and/or a social objective, provided that such investments do not significantly harm any of those objectives and that the investee companies follow good governance practices. The sustainability investment assessment used data from one or multiple data providers and/or public sources to determine if an activity was sustainable. The environmental and/or social objectives were identified by activities that contributed positively to the United Nations Sustainable Development Goals ("UN SDGs"), which included, but were not limited to, (i) Goal 1: No poverty, (ii) Goal 2: Zero hunger, (iii) Goal 3: Good health and well-being, (iv) Goal 4: Quality education, (v) Goal 5: Gender equality, (vi) Goal 6: Clean water and Sanitation, (vii) Goal 7: Affordable and clean energy, (viii) Goal 10: Reduced inequality, (ix) Goal 11: Sustainable cities and communities, (x) Goal 12: Responsible consumption, (xi) Goal 13: Climate action, (xii) Goal 14: Life below water, and (xiii) Goal 15: Life on land, were measured in terms of revenues, capital expenditure (CapEx) and/or operational expenditure (OpEx).

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

In accordance with Article 2 (17) SFDR, any such sustainable investments did not significantly harm any environmental or social objectives and such sustainable investment issuers followed good governance practices. Any investment that failed to meet the do no significant harm ("DNSH") thresholds were not considered towards the sustainable investment share of the financial product. Such DNSH thresholds included, but were not limited to:

- Involvement in harmful business activities;
- Violation of international norms or involvement in very severe controversies; and
- Violation of certain principal adverse indicator thresholds.

— — *How were the indicators for adverse impacts on sustainability factors taken into account?*

As part of the DNSH assessment under article 2(17) SFDR, the sustainable investment assessment integrated certain metrics related to principle adverse indicators and the Reference Index of the financial product included criteria to reduce exposure to or to exclude securities which were negatively aligned with the following principal adverse indicators:

- Exposure to companies active in the fossil fuel sector (no. 4);
- Activities negatively affecting biodiversity-sensitive areas (no. 7);
- Violation of UN Global Compact principles and OECD Guidelines for multinational enterprises (no. 10); and
- Exposure to controversial weapons (no.14).

— — *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?*

Any securities that violated the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights were excluded by the financial product's Reference Index.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

As part of the DNSH assessment under article 2(17) SFDR, the sustainable investment assessment integrated certain metrics related to principle adverse indicators and the Reference Index of the financial product included criteria to reduce exposure to or to exclude securities which were negatively aligned with the following principal adverse indicators:

- Exposure to companies active in the fossil fuel sector (no. 4);
- Activities negatively affecting biodiversity-sensitive areas (no. 7);

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- Violation of UN Global Compact principles and OECD Guidelines for multinational enterprises (no. 10); and
- Exposure to controversial weapons (no.14).



What were the top investments of this financial product?

The table below summarises the average top fifteen investment of the financial product as at each quarter-end.

Largest investments	Sector	% Assets	Country
FIRST SOLAR INC	Information Technology	4.78%	United States
SCHNEIDER ELECTRIC	Industrials	4.67%	France
AIR PRODUCTS AND CHEMICALS INC	Materials	4.64%	United States
ENPHASE ENERGY INC	Information Technology	4.44%	United States
VESTAS WIND SYSTEMS	Industrials	4.41%	Denmark
ORSTED	Utilities	4.18%	Denmark
CONTEMPORARY AMPEREX TECHNOLOGY LT	Industrials	3.69%	China
SOLAREdge TECHNOLOGIES INC	Information Technology	3.36%	Israel
ALBEMARLE CORP	Materials	3.03%	United States
EDP RENOVAVEIS SA	Utilities	2.88%	Spain
PLUG POWER INC	Industrials	2.38%	United States
XINYI SOLAR HOLDINGS LTD	Information Technology	2.33%	China
SAMSUNG SDI LTD	Information Technology	2.32%	Korea (South), Republic of
LG ENERGY SOLUTION LTD	Industrials	2.16%	Korea (South), Republic of
MERIDIAN ENERGY LTD	Utilities	2.02%	New Zealand

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 18.01.2023 through 31.12.2023



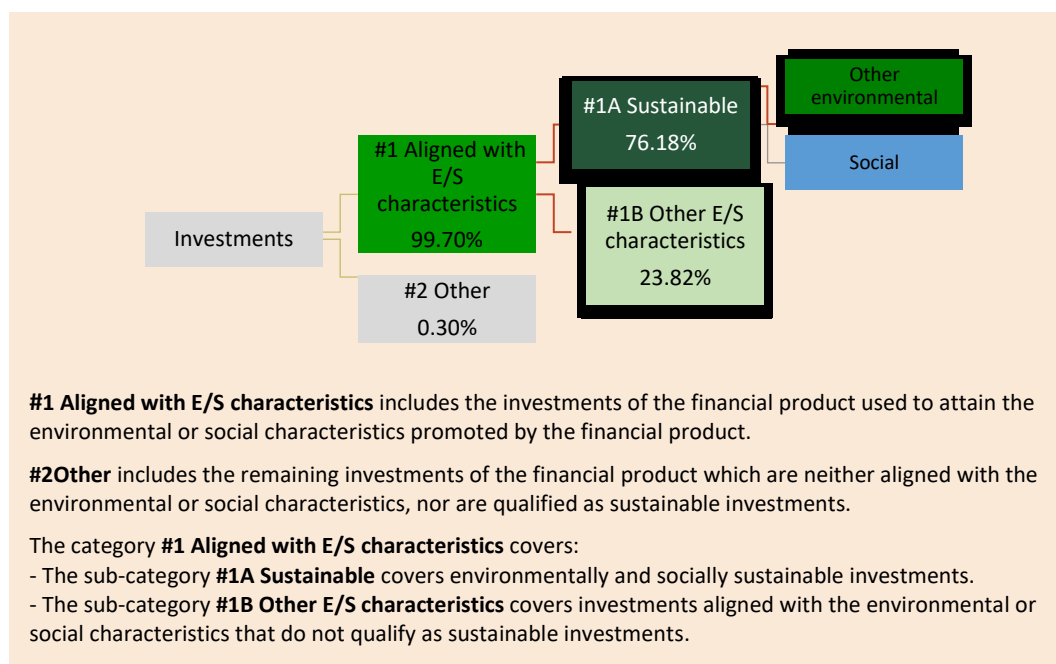
What was the proportion of sustainability-related investments?

● *What was the asset allocation?*

As at 31 December 2023, this financial product invested 99.70% of its net assets in investments that are aligned with the promoted environmental and social characteristics (#1 Aligned with E/S characteristics). Within this category, 76.18% of the financial product's assets qualified as sustainable investments (#1A Sustainable).

0.30% of the investments were not aligned with these characteristics (#2 Other).

Asset allocation describes the share of investments in specific assets.



● ***In which economic sectors were the investments made?***

The table below summarises the GICS sector investments of the financial product as at 31 December 2023.

Sector (GICS)	Financial Product's Assets
Utilities	37.97%
Industrials	32.55%
Information Technology	18.65%
Materials	8.16%
Consumer Discretionary	2.14%
Energy	0.46%
Other / Unmapped	0.06%
Communication Services	0.00%
Real Estate	0.00%
Health Care	0.00%
Financials	0.00%
Consumer Staples	0.00%

Taxonomy-aligned activities are expressed as a share of:

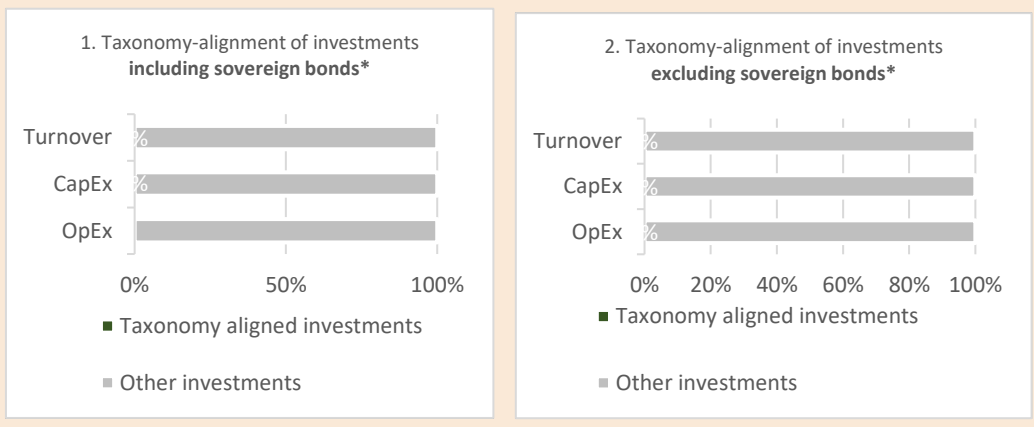
- **turnover** reflects the “greenness” of investee companies today.
- **capital expenditure** (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure** (OpEx) reflects the green operational activities of investee companies.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

N/A - There was no minimum proportion for sustainable investments with an environmental objective that were consistent with the EU Taxonomy. For this reason, the share of environmentally sustainable investments in accordance with Regulation (EU) 2020/852 (Taxonomy Regulation) is considered to be 0% of the financial product’s assets. It may, however, have been the case that some sustainable investments were nevertheless compliant with the environmental objective of the Taxonomy Regulation.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



**For the purpose of these graphs, ‘sovereign bonds’ consist of all sovereign exposures*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waster management rules.

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

- Yes:
 - In fossil gas
 - In nuclear energy

No. While it is considered that no relevant investments were made, it is possible the financial product may have made some investments in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

● **What was the share of investments made in transitional and enabling activities?**

N/A - There was no minimum proportion for sustainable investments with an environmental objective that were consistent with the EU Taxonomy. For this reason, the share of investments in transitional and enabling activities in accordance with Regulation (EU) 2020/852 (Taxonomy Regulation) is considered to be 0% of the financial product's assets. It may, however, have been the case that some sustainable investments were in transitional and enabling activities.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

N/A



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The financial product did not intend to make a minimum allocation to sustainable economic activities that contribute to an environmental objective. However, as at 31 December 2023 the share of environmentally and socially sustainable investments was 76.18% in total.



What was the share of socially sustainable investments?

The financial product did not intend to make a minimum allocation to sustainable economic activities that contribute to a social objective. However, as at 31 December 2023 the share of environmentally and socially sustainable investments was 76.18% in total.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

The financial product predominantly promoted asset allocation in investments that were aligned with environmental and social characteristics (#1 Aligned with E/S characteristics).

Those investments included under "#2 Other" included secured/unsecured deposits (cash) as at 31 December 2023. It also included securities which have been recently downgraded by the relevant ESG data provider but could not be removed from the Reference Index until the next Reference Index rebalance and could therefore not be removed from the portfolio until that time.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Reference Index promoted environmental and social characteristics by excluding companies from the Parent Index which did not fulfil the specific ESG criteria and applying SDG impact selection and SDG thematic selection criteria outlined above, as of each Reference Index rebalance. In order to seek to achieve the investment objective, the financial product adopted a “Direct Investment Policy” which means that the financial product aimed to replicate or track, before fees and expenses, the performance of the Reference Index by holding a portfolio of equity securities that comprised all, or a substantial number of, the securities comprised in the Reference Index.

Active engagement with investee issuers, using proxy voting and engagement to drive change for the benefit of clients is a key part of DWS Group’s approach to sustainable investment. DWS applied an Engagement Policy and Corporate Governance & Proxy Voting Policy. For further information regarding the proxy voting activities of the financial product, please visit <https://funds.dws.com/en-lu/about-us/corporate-governance/>.



How did this financial product perform compared to the reference benchmark?

The financial product has designated the MSCI ACWI IMI SDG 7 Affordable and Clean Energy Select Index as the reference benchmark. Please see below for the performance comparison between the financial product and the reference benchmark.

● **How does the reference benchmark differ from a broad market index?**

The Reference Index is based on the Parent Index, which is designed to reflect the performance of large, medium, and small-capitalisation companies across developed and emerging markets globally. The Reference Index is designed to reflect the performance of the shares of companies that are associated with a positive contribution to Sustainable Development Goal 7 (Ensure access to affordable, reliable, sustainable and modern energy for all) of the United Nations 2030 Agenda for Sustainable Development.

Constituents of the Parent Index which are associated with a positive contribution to Sustainable Development Goal 7 (“SDG 7”) of the United Nations 2030 Agenda for Sustainable Development (“UN 2030 Agenda”), and which meet certain ESG criteria are eligible for inclusion in the Reference Index. Information on the 17 sustainable development goals (“SDGs”) contained in the UN 2030 Agenda is available on: <https://sdgs.un.org/>.

ESG Exclusions

The Reference Index applies an ESG exclusion approach where all of the companies from the Parent Index which breach the following ESG standards, amongst others, are excluded:

- Are unrated by MSCI ESG Research;
- Are assigned an MSCI ESG Rating of ‘B’ and below;
- Have any tie to controversial weapons;

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- Are classified by MSCI in their Business Involvement Screening Research as breaching certain thresholds in controversial activities, including, but not limited to: tobacco, conventional weapons, nuclear weapons, civilian firearms, thermal coal, adult entertainment, alcohol, gambling, nuclear power, fossil fuel reserves ownership, and oil sands and unconventional oil & gas extraction;
- Fail to comply with the United Nations Global Compact principles;
- Have an MSCI ESG Controversies score of 0 or those with very severe controversies, or have an insufficient MSCI ESG Controversies score related to certain environmental controversies; and
- Are assessed by MSCI Impact Solutions' SDG Alignment as 'Misaligned' or 'Strongly Misaligned' on their net alignment to any of the 17 SDGs.

The Reference Index uses company ratings and research provided by MSCI ESG Research. Information on MSCI's ESG Research products is available on: <https://www.msci.com/esg-investing>. In particular, the following five components are utilised:

MSCI ESG Ratings

MSCI ESG Ratings provide research, data, analysis, and ratings of how well companies manage environmental, social and governance risks and opportunities. MSCI ESG Ratings provides an overall company ESG rating.

MSCI ESG Controversies

MSCI ESG Controversies provides assessments of controversies concerning the negative environmental, social, and/or governance impact of company operations, products and services.

MSCI ESG Business Involvement Screening Research

MSCI ESG Business Involvement Screening Research ("BISR") aims to enable institutional investors to manage ESG standards and restrictions.

MSCI Impact Solutions' SDG Alignment

MSCI Impact Solutions' SDG Alignment aims to provide a holistic view of companies' net contribution, both positive and negative, towards addressing each of the 17 SDGs by analysing companies' operations, products and services, policies, and practices.

MSCI Climate Change Metrics

MSCI Climate Change Metrics provides climate data & tools to support investors integrating climate risk & opportunities into their investment strategy and processes.

SDG Impact Selection

Constituents from the Parent Index which pass the ESG exclusions criteria outlined above are assessed by MSCI Impact Solutions' Sustainable Impact Metrics and MSCI Climate Change Metrics for their exposure to products and services which aim to

contribute positively to SDG 7. Companies that meet a certain revenue threshold from business activities associated with SDG 7 are selected (“SDG 7 Aligned Business Activities”). Such SDG 7 Aligned Business Activities may include, but are not limited to:

- Alternative energy;
- Demand-side management;
- Smart grids;
- Other energy storage; and
- Hydro power generation.

SDG Thematic Selection

Constituents from the Parent Index which (i) pass the ESG exclusions criteria outlined above, but (ii) do not pass the SDG impact selection criteria outlined above, may however still be eligible for inclusion in the Reference Index if (iii) they pass certain SDG thematic selection criteria, derived primarily from the MSCI ACWI IMI Clean Energy Infrastructure Index (the “Thematic Parent Index”). Constituents’ exposure to the theme of clean energy, which consists of business activities related to clean energy such as batteries, smart grids, and future fuels and technology (the “Sub-Themes”) is assessed. In order to assess such exposure, the Index Administrator defines a broad set of relevant words and phrases associated with business activities connected to the Sub-Themes and a range of company data is then analysed for references to such relevant words and phrases. Such data includes:

- Business segment information from company annual reports and third-party data sources; and
- Descriptions of companies’ activities from publicly available sources.

A combined relevance score is calculated for all securities in the eligible universe, taking into account the portion of a company’s revenue which is derived from relevant business segments, and filtered by a Standard Industry Classification (SIC) code. To be eligible for inclusion in the Reference Index, securities must meet a certain relevance score threshold. Additionally, securities which correspond to certain Global Industry Classification Standard (GICS) sectors and sub-industries are removed from the eligible universe. Constituents that do not have any revenue that contributes to SDG 7 are also excluded.

Selection and Weighting

The Reference Index excludes securities from the Parent Index, which would otherwise have passed the exclusion and selection criteria outlined above, which are traded on certain local exchanges in a select number of emerging market countries in order to aid replication of the Reference Index and the tradability of eligible securities.

Securities in the Reference Index are weighted according to the following rules:

- Securities which pass the ESG exclusions criteria and the SDG impact selection criteria are weighted by the product of their percentage of revenue exposure from business activities associated with SDG 7 and their free float-adjusted market capitalisation. Such securities will then have their weighting in the Reference Index scaled to 75%.
 - Securities which pass the ESG exclusions criteria and the SDG thematic selection criteria are weighted by the product of their combined relevance score and their free float-adjusted market capitalisation. Such securities will then have their weighting in the Reference Index scaled to 25%.
- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

Indicators (as Described Above)	Performance of the financial product (as at 31.12.2023)	Performance of the benchmark (as at 31.12.2023)
Exposure to Very Severe Controversies	0.24%	0.24%
Exposure to Worst-in-Class issuers	0.24%	0.24%
Controversial Weapons Involvement	0.24%	0.24%
SDG 7 Net Product and Service Alignment Score	7.26	7.26

- ***How did this financial product perform compared with the reference benchmark?***

	Financial product	Benchmark
Performance (during the period 18.01.2023 to 31.12.2023)	-26.64%	-26.49%

- ***How did this financial product perform compared with the broad market index?***

	Financial product	Broad market index
Performance (during the period 18.01.2023 to 31.12.2023)	-26.64%	14.46%

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Xtrackers MSCI Japan Climate Transition UCITS ETF
 Legal entity identifier: 2549006JTJKGQVCAK94

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

Yes

It made **sustainable investments with an environmental objective**: ___%

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made **sustainable investments with a social objective**: ___%

No

It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 19.91% of sustainable investments (as at 31.12.2023)

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The financial product promoted environmental and social characteristics and qualified as a financial product subject to Article 8(1) SFDR by tracking the MSCI Japan Select Sustainability Screened CTB Index (the "Reference Index") which included environmental and/or social considerations. The financial product held a portfolio of equity securities that comprised all, or a substantial number of, the securities comprised in the Reference Index. The Reference Index was designed to reflect the performance of of large and medium capitalisation in Japan that were selected and weighted with the aim of meeting

the minimum standards of the EU Climate Transition Benchmarks ("EU CTB"). The Reference Index was based on the MSCI Japan Index (the "Parent Index").

The Reference Index aimed to meet the minimum standards for EU CTB as set out in the CTB Regulation. The Reference Index also aimed to reduce exposure to select indicators, as detailed below, that were considered to have adverse environmental or social impact, and increase exposure to companies that make a positive contribution to the society and the environment.

Securities were removed from the Parent Index that did not meet certain ESG criteria, including, but not limited to, those that:

- Were classified as 'Red Flags' by MSCI in their ESG Controversies assessment (such as by failing to comply with the United Nations Global Compact principles);
- Were assigned an insufficient Environment Controversy score as determined by MSCI in their ESG Controversies assessment;
- Were assigned an insufficient MSCI ESG Rating;
- Were categorised below a certain percentile threshold in the Biodiversity & Land Use Key Issue category as determined by MSCI in their ESG Ratings assessment;
- Had any involvement in controversial weapons;
- Were classified by MSCI in their Business Involvement Screening Research as breaching certain revenue thresholds in controversial activities, including, but not limited to, nuclear weapons, conventional weapons, civilian firearms, tobacco, genetically modified organisms ("GMO") and nuclear power; and
- Were classified by MSCI in their Climate Change Metrics as breaching certain revenue thresholds in business activities that have a high potential impact on climate change, including, but not limited to, unconventional oil and gas extraction, arctic oil and gas extraction, thermal coal-based power generation and mining.

Please note that companies that were not assessed by MSCI ESG Research in the ESG Controversies and ESG Ratings assessments were also excluded.

The Reference Index used company ratings and research provided by MSCI ESG Research. In particular, the following components are utilised:

MSCI ESG Ratings

MSCI ESG Ratings provided research, data, analysis and ratings of how well companies manage environmental, social and governance risks and opportunities. MSCI ESG Ratings provided an overall company ESG rating.

MSCI ESG Controversies

MSCI ESG Controversies provided assessments of controversies concerning the negative environmental, social, and/or governance impact of company operations, products and services.

MSCI ESG Business Involvement Screening Research

MSCI ESG Business Involvement Screening Research (“BISR”) aimed to enable institutional investors to manage ESG standards and restrictions.

MSCI Climate Change Metrics

MSCI Climate Change Metrics provided climate data and tools to support investors integrating climate risk and opportunities into their investment strategy and processes.

MSCI Impact Solutions: Sustainable Impact Metrics

MSCI Impact Solutions’ Sustainable Impact Metrics was designed to identify companies that derive revenue from products or services with positive impact on society and the environment.

Securities from the Parent Index that were not removed in accordance with the ESG exclusions constituted the “Eligible Universe”. Securities from the Eligible Universe were selected and weighted following an optimization-based approach which used their market capitalisation as a starting point, based on the following constraints and objectives.

Securities in the Reference Index were subject to the following climate and other environmental or social objectives constraints, according to the thresholds determined by the Index Administrator:

- a minimum reduction of 30% in carbon intensity, as measured by Greenhouse Gas (“GHG”) intensity compared to the Parent Index;
- a minimum average reduction per year of 7% in carbon intensity;
- a minimum weight in high climate impact sectors at least equal to its weight in the Parent Index
- a minimum reduction in water emissions intensity and hazardous waste intensity compared to the Parent Index;
- a minimum weighted average company revenue in activities deemed as having a sustainable impact as determined by the Index Administrator;
- a minimum increase in the weight of companies setting decarbonisation targets compared to the Eligible Universe; and
- a maximum weight in securities with lower MSCI ESG Ratings.

● **How did the sustainability indicators perform?**

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.	Indicator	Description	Performance (as at 31.12.2023)
	Greenhouse Gas Intensity	The financial product's portfolio's weighted average of its holding issuers' GHG Intensity (Scope 1, Scope 2 and estimated Scope 3 GHG emissions/EUR million revenue) as determined by MSCI.	614.37
	Exposure to Very Severe Controversies	The percentage of the financial product's portfolio's market value exposed to companies facing one or more Very Severe controversies related to the environment, customers, human rights, labour rights and governance, as determined by MSCI, including violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights as, or for which no data was available.	0.00%
	Exposure to Worst-in-Class issuers	The percentage of the financial product's portfolio's market value exposed to companies with a rating of "CCC" as determined by MSCI, or for which no data was available.	0.00%
	Exposure to Fossil Fuels	The percentage of the financial product's portfolio's market value exposed to companies flagged for involvement in fossil fuels, which includes companies deriving revenue from thermal coal extraction, unconventional and conventional oil and gas extraction, oil refining, as well as revenue from thermal coal based power generation, liquid fuel based power generation, or natural gas based power generation, as determined by MSCI, or for which no data was available.	5.58%

● **...and compared to previous periods?**

N/A

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

While the financial product did not have sustainable investment as its objective, it invested a minimum proportion of its assets in sustainable investments as defined by Article 2 (17) SFDR.

As at 31 December 2023 19.91% of the financial product's net assets were invested in sustainable economic activities that contribute to an environmental and/or social objective, in accordance with Article 2 (17) SFDR. Sustainable economic activities

refer to the proportion of an issuer's economic activities that contribute to an environmental objective and/or a social objective, provided that such investments do not significantly harm any of those objectives and that the investee companies follow good governance practices. The sustainability investment assessment used data from one or multiple data providers and/or public sources to determine if an activity was sustainable. The environmental and/or social objectives were identified by activities that contributed positively to the United Nations Sustainable Development Goals ("UN SDGs"), which included, but was not limited to, (i) Goal 1: No poverty, (ii) Goal 2: Zero hunger, (iii) Goal 3: Good health and well-being, (iv) Goal 4: Quality education, (v) Goal 5: Gender equality, (vi) Goal 6: Clean water and Sanitation, (vii) Goal 7: Affordable and clean energy, (viii) Goal 10: Reduced inequality, (ix) Goal 11: Sustainable cities and communities, (x) Goal 12: Responsible consumption, (xi) Goal 13: Climate action, (xii) Goal 14: Life below water, and (xiii) Goal 15: Life on land, were measured in terms of revenues, capital expenditure (CapEx) and/or operational expenditure (OpEx).

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

In accordance with Article 2 (17) SFDR, any such sustainable investments did not significantly harm any environmental or social objectives and such sustainable investment issuers followed good governance practices. Any investment that failed to meet the do no significant harm ("DNSH") thresholds were not considered towards the sustainable investment share of the financial product. Such DNSH thresholds included, but were not limited to:

- Involvement in harmful business activities;
- Violation of international norms or involvement in very severe controversies; and
- Violation of certain principal adverse indicator thresholds.

How were the indicators for adverse impacts on sustainability factors taken into account?

As part of the DNSH assessment under article 2(17) SFDR, the sustainable investment assessment integrated certain metrics related to principle adverse indicators and the Reference Index of the financial product included criteria to reduce exposure to or to exclude securities which were negatively aligned with the following principal adverse indicators:

- Carbon footprint (no. 2);
- GHG intensity of investee companies (no. 3);
- Exposure to companies active in the fossil fuel sector (no. 4);
- Activities negatively affecting biodiversity-sensitive areas (no. 7);
- Emissions to water (no. 8);
- Hazardous waste ratio (no. 9);

- Violation of UN Global Compact principles and OECD Guidelines for multinational enterprises (no. 10); and
- Exposure to controversial weapons (no. 14).

— — *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?*

Any securities that violated the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights were excluded by the financial product's Reference Index.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

As part of the DNSH assessment under article 2(17) SFDR, the sustainable investment assessment integrated certain metrics related to principle adverse indicators and the Reference Index of the financial product included criteria to reduce exposure to or to exclude securities which were negatively aligned with the following principal adverse indicators:

- Carbon footprint (no. 2);
- GHG intensity of investee companies (no. 3);
- Exposure to companies active in the fossil fuel sector (no. 4);
- Activities negatively affecting biodiversity-sensitive areas (no. 7);
- Emissions to water (no. 8);
- Hazardous waste ratio (no. 9);
- Violation of UN Global Compact principles and OECD Guidelines for multinational enterprises (no. 10); and
- Exposure to controversial weapons (no. 14).

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



What were the top investments of this financial product?

The table below summarises the average top fifteen investment of the financial product as at each quarter-end.

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 25.01.2023 through 31.12.2023

Largest investments	Sector	% Assets	Country
TOYOTA MOTOR CORP	Consumer Discretionary	4.94%	Japan
SONY GROUP CORP	Consumer Discretionary	3.74%	Japan
MITSUBISHI UFJ FINANCIAL GROUP INC	Financials	2.75%	Japan
KEYENCE CORP	Information Technology	2.55%	Japan
TOKYO ELECTRON LTD	Information Technology	2.12%	Japan
SHIN ETSU CHEMICAL LTD	Materials	2.08%	Japan
SUMITOMO MITSUI FINANCIAL GROUP IN	Financials	1.91%	Japan
TAKEDA PHARMACEUTICAL LTD	Health Care	1.84%	Japan
DAIICHI SANKYO LTD	Health Care	1.73%	Japan
MURATA MANUFACTURING LTD	Information Technology	1.43%	Japan
FAST RETAILING LTD	Consumer Discretionary	1.42%	Japan
RECRUIT HOLDINGS LTD	Industrials	1.42%	Japan
SOFTBANK GROUP CORP	Communication Services	1.40%	Japan
SMC (JAPAN) CORP	Industrials	1.40%	Japan
DAIKIN INDUSTRIES LTD	Industrials	1.40%	Japan



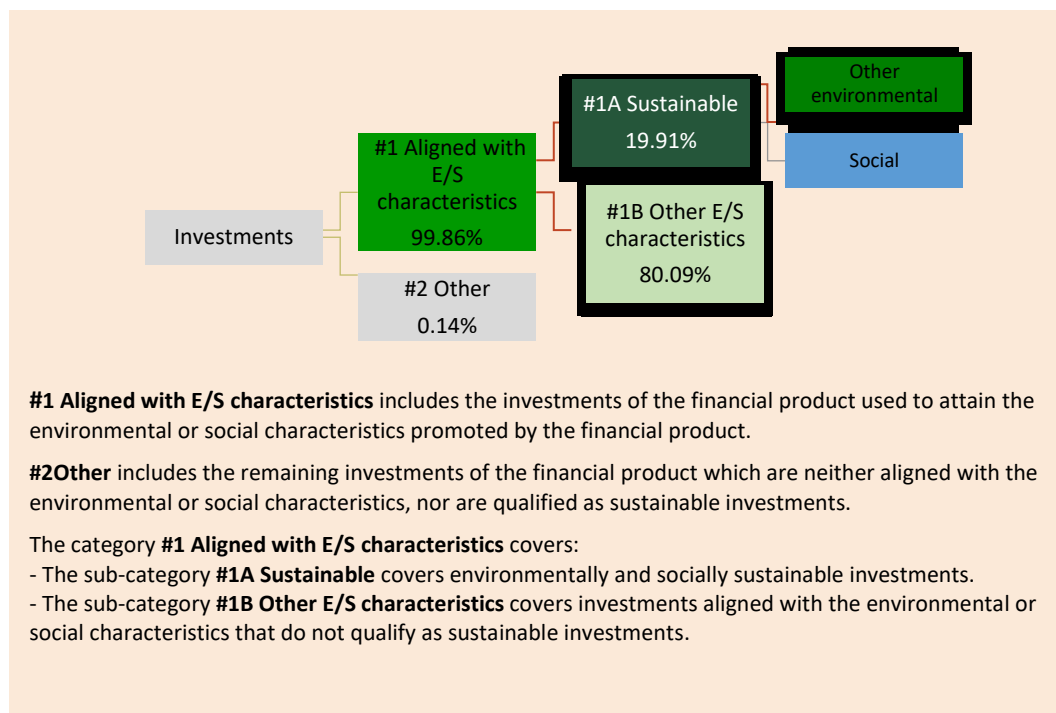
What was the proportion of sustainability-related investments?

● *What was the asset allocation?*

As at 31 December 2023, this financial product invested 99.86% of its net assets in investments that are aligned with the promoted environmental and social characteristics (#1 Aligned with E/S characteristics). Within this category, 19.91% of the financial product's assets qualified as sustainable investments (#1A Sustainable).

0.14% of the investments were not aligned with these characteristics (#2 Other).

Asset allocation describes the share of investments in specific assets.



● ***In which economic sectors were the investments made?***

The table below summarises the GICS sector investments of the financial product as at 31 December 2023.

Sector (GICS)	Financial Product's Assets
Industrials	20.32%
Consumer Discretionary	17.17%
Information Technology	16.93%
Financials	14.02%
Health Care	10.13%
Communication Services	7.53%
Consumer Staples	5.43%
Real Estate	5.16%
Materials	3.18%
Other / Unmapped	0.14%
Utilities	0.00%
Energy	0.00%

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflects the “greenness” of investee companies today.
- **capital expenditure** (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure** (OpEx) reflects the green operational activities of investee companies.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waster management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

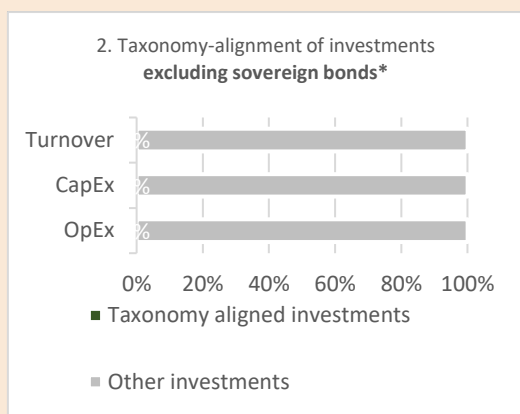
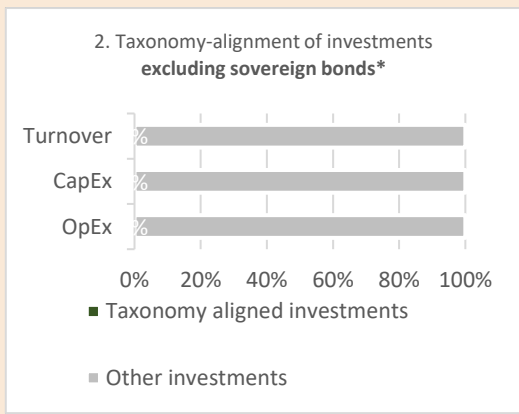
Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

N/A – There was no minimum proportion for sustainable investments with an environmental objective that were consistent with the EU Taxonomy. For this reason, the share of environmentally sustainable investments in accordance with Regulation (EU) 2020/852 (Taxonomy Regulation) is considered to be 0% of the financial product’s assets. It may, however, have been the case that some sustainable investments were nevertheless compliant with the environmental objective of the Taxonomy Regulation.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



*For the purpose of these graphs, ‘sovereign bonds’ consist of all sovereign exposures

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

- Yes:
 - In fossil gas
 - In nuclear energy

No. While it is considered that no relevant investments were made, it is possible the financial product may have made some investments in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy.

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

● **What was the share of investments made in transitional and enabling activities?**

N/A – There was no minimum proportion for sustainable investments with an environmental objective that were consistent with the EU Taxonomy. For this reason, the share of investments in transitional and enabling activities in accordance with Regulation (EU) 2020/852 (Taxonomy Regulation) is considered to be 0% of the financial product’s assets. It may, however, have been the case that some sustainable investments were in transitional and enabling activities.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

N/A



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The financial product did not intend to make a minimum allocation to sustainable economic activities that contribute to an environmental objective. However, as at 31 December 2023 the share of environmentally and socially sustainable investments was 19.91% in total.



What was the share of socially sustainable investments?

The financial product did not intend to make a minimum allocation to sustainable economic activities that contribute to a social objective. However, as at 31 December 2023 the share of environmentally and socially sustainable investments was 19.91% in total.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?


The financial product predominantly promoted asset allocation in investments that were aligned with environmental and social characteristics (#1 Aligned with E/S characteristics).

Those investments included under “#2 Other” included secured/unsecured deposits (cash) as at 31 December 2023.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Reference Index promoted environmental and social characteristics by selecting and weighting the constituents with the aim of meeting the minimum standards of the EU Climate Transition Benchmarks ("EU CTB") and removing securities from the Parent Index that did not meet certain ESG criteria as outlined above, as of each Reference Index rebalance. In order to seek to achieve the investment objective, the financial product adopted a “Direct Investment Policy” which means that the financial product aimed to

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

replicate or track, before fees and expenses, the performance of the Reference Index by holding a portfolio of equity securities that comprised all, or a substantial number of, the securities comprised in the Reference Index.

Active engagement with investee issuers, using proxy voting and engagement to drive change for the benefit of clients is a key part of DWS Group's approach to sustainable investment. DWS applied an Engagement Policy and Corporate Governance & Proxy Voting Policy. For further information regarding the proxy voting activities of the financial product, please visit <https://funds.dws.com/en-lu/about-us/corporate-governance/>.



How did this financial product perform compared to the reference benchmark?

The financial product has designated the MSCI Japan Select Sustainability Screened CTB Index as the reference benchmark. Please see below for the performance comparison between the financial product and the reference benchmark.

● ***How does the reference benchmark differ from a broad market index?***

The Reference Index is based on the Parent Index, which is designed to reflect the performance of the shares of certain listed large and medium capitalisation companies in Japan. The Reference Index aims to meet the minimum standards for EU CTB as set out in the CTB Regulation. The Reference Index also aims to reduce exposure to select indicators, as detailed below, that are considered to have adverse environmental or social impact, and increase exposure to companies that make a positive contribution to the society and the environment.

Securities are removed from the Parent Index that do not meet certain ESG criteria, including, but not limited to, those that:

- are classified as 'Red Flags' by MSCI in their ESG Controversies assessment (such as by failing to comply with the United Nations Global Compact principles);
- are assigned an insufficient Environment Controversy score as determined by MSCI in their ESG Controversies assessment;
- are assigned an insufficient MSCI ESG Rating;
- are categorised below a certain percentile threshold in the Biodiversity & Land Use Key Issue category as determined by MSCI in their ESG Ratings assessment;
- have any involvement in controversial weapons;
- are classified by MSCI in their Business Involvement Screening Research as breaching certain revenue thresholds in controversial activities, including, but not limited to, nuclear weapons, conventional weapons, civilian firearms, tobacco, genetically modified organisms ("GMO") and nuclear power; and
- are classified by MSCI in their Climate Change Metrics as breaching certain revenue thresholds in business activities that have a high potential impact on climate change, including, but not limited to, unconventional oil and gas extraction, arctic oil and gas extraction, thermal coal-based power generation and mining.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Please note that companies that are not assessed by MSCI ESG Research in the ESG Controversies and ESG Ratings assessments are also excluded.

The Reference Index uses company ratings and research provided by MSCI ESG Research. In particular, the following components are utilised:

MSCI ESG Ratings

MSCI ESG Ratings provides research, data, analysis and ratings of how well companies manage environmental, social and governance risks and opportunities. MSCI ESG Ratings provides an overall company ESG rating.

MSCI ESG Controversies

MSCI ESG Controversies provides assessments of controversies concerning the negative environmental, social, and/or governance impact of company operations, products and services.

MSCI ESG Business Involvement Screening Research

MSCI ESG Business Involvement Screening Research (“BISR”) aims to enable institutional investors to manage ESG standards and restrictions.

MSCI Climate Change Metrics

MSCI Climate Change Metrics provides climate data and tools to support investors integrating climate risk and opportunities into their investment strategy and processes.

MSCI Impact Solutions: Sustainable Impact Metrics

MSCI Impact Solutions’ Sustainable Impact Metrics is designed to identify companies that derive revenue from products or services with positive impact on society and the environment.

Securities from the Parent Index that are not removed in accordance with the ESG exclusions will constitute the “Eligible Universe”. Securities from the Eligible Universe are selected and weighted following an optimization-based approach which uses their market capitalisation as a starting point, based on the following constraints and objectives.

Securities in the Reference Index are subject to the following climate and other environmental or social objectives constraints, according to the thresholds determined by the Index Administrator:

- a minimum reduction of 30% in carbon intensity, as measured by Greenhouse Gas (“GHG”) intensity compared to the Parent Index;
- a minimum average reduction per year of 7% in carbon intensity;

- a minimum weight in high climate impact sectors at least equal to its weight in the Parent Index
- a minimum reduction in water emissions intensity and hazardous waste intensity compared to the Parent Index;
- a minimum weighted average company revenue in activities deemed as having a sustainable impact as determined by the Index Administrator;
- a minimum increase in the weight of companies setting decarbonisation targets compared to the Eligible Universe; and
a maximum weight in securities with lower MSCI ESG Ratings.

● ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

Indicators (as Described Above)	Performance of the financial product (as at 31.12.2023)	Performance of the benchmark (as at 31.12.2023)
Greenhouse Gas Intensity	614.37	614.35
Exposure to Very Severe Controversies	0.00%	0.00%
Exposure to Worst-in-Class issuers	0.00%	0.00%
Exposure to Fossil Fuels	5.58%	5.59%

● ***How did this financial product perform compared with the reference benchmark?***

	Financial product	Benchmark
Performance (during the period 25.01.2023 to 31.12.2023)	9.41%	9.58%

● ***How did this financial product perform compared with the broad market index?***

	Financial product	Broad market index
Performance (during the period 25.01.2023 to 31.12.2023)	9.41%	13.28%

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Xtrackers MSCI USA Climate Transition UCITS ETF
 Legal entity identifier: 254900DDFT5L2CMNMR62

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

<input checked="" type="radio"/> <input type="radio"/> <input type="checkbox"/> Yes	<input type="radio"/> <input checked="" type="radio"/> <input checked="" type="checkbox"/> No
<input type="checkbox"/> It made sustainable investments with an environmental objective : ___% <ul style="list-style-type: none"> <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy 	<input checked="" type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 21.79% of sustainable investments (as at 31.12.2023) <ul style="list-style-type: none"> <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input checked="" type="checkbox"/> with a social objective
<input type="checkbox"/> It made sustainable investments with a social objective : ___% <input type="checkbox"/> It made sustainable investments with an environmental objective : ___%	<input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The financial product promoted environmental and social characteristics and qualified as a financial product subject to Article 8(1) SFDR by tracking the MSCI USA Select Sustainability Screened CTB Index (the "Reference Index") which included environmental and/or social considerations. The financial product held a portfolio of equity securities that comprised all, or a substantial number of, the securities comprised in the Reference Index. The Reference Index was designed to reflect the performance of large and medium

capitalisation companies in the USA that were selected and weighted with the aim of meeting the minimum standards of the EU Climate Transition Benchmarks ("EU CTB"). The Reference Index was based on the MSCI USA Index (the "Parent Index").

The Reference Index aimed to meet the minimum standards for EU CTB as set out in the CTB Regulation. The Reference Index also aimed to reduce exposure to select indicators, as detailed below, that were considered to have adverse environmental or social impact, and increase exposure to companies that make a positive contribution to the society and the environment.

Securities were removed from the Parent Index that did not meet certain ESG criteria, including, but not limited to, those that:

- Were classified as 'Red Flags' by MSCI in their ESG Controversies assessment (such as by failing to comply with the United Nations Global Compact principles);
- Were assigned an insufficient Environment Controversy score as determined by MSCI in their ESG Controversies assessment;
- Were assigned an insufficient MSCI ESG Rating;
- Were categorised below a certain percentile threshold in the Biodiversity & Land Use Key Issue category as determined by MSCI in their ESG Ratings assessment;
- Had any involvement in controversial weapons;
- Were classified by MSCI in their Business Involvement Screening Research as breaching certain revenue thresholds in controversial activities, including, but not limited to, nuclear weapons, conventional weapons, civilian firearms, tobacco, genetically modified organisms ("GMO") and nuclear power; and
- Were classified by MSCI in their Climate Change Metrics as breaching certain revenue thresholds in business activities that have a high potential impact on climate change, including, but not limited to, unconventional oil and gas extraction, arctic oil and gas extraction, thermal coal-based power generation and mining.

Please note that companies that were not assessed by MSCI ESG Research in the ESG Controversies and ESG Ratings assessments were also excluded.

The Reference Index used company ratings and research provided by MSCI ESG Research. In particular, the following components are utilised:

MSCI ESG Ratings

MSCI ESG Ratings provided research, data, analysis and ratings of how well companies manage environmental, social and governance risks and opportunities. MSCI ESG Ratings provided an overall company ESG rating.

MSCI ESG Controversies

MSCI ESG Controversies provided assessments of controversies concerning the negative environmental, social, and/or governance impact of company operations, products and services.

MSCI ESG Business Involvement Screening Research

MSCI ESG Business Involvement Screening Research (“BISR”) aimed to enable institutional investors to manage ESG standards and restrictions.

MSCI Climate Change Metrics

MSCI Climate Change Metrics provided climate data and tools to support investors integrating climate risk and opportunities into their investment strategy and processes.

MSCI Impact Solutions: Sustainable Impact Metrics

MSCI Impact Solutions’ Sustainable Impact Metrics was designed to identify companies that derive revenue from products or services with positive impact on society and the environment.

Securities from the Parent Index that were not removed in accordance with the ESG exclusions constituted the “Eligible Universe”. Securities from the Eligible Universe were selected and weighted following an optimization-based approach which used their market capitalisation as a starting point, based on the following constraints and objectives.

Securities in the Reference Index were subject to the following climate and other environmental or social objectives constraints, according to the thresholds determined by the Index Administrator:

- a minimum reduction of 30% in carbon intensity, as measured by Greenhouse Gas (“GHG”) intensity compared to the Parent Index;
- a minimum average reduction per year of 7% in carbon intensity;
- a minimum weight in high climate impact sectors at least equal to its weight in the Parent Index
- a minimum reduction in water emissions intensity and hazardous waste intensity compared to the Parent Index;
- a minimum weighted average company revenue in activities deemed as having a sustainable impact as determined by the Index Administrator;
- a minimum increase in the weight of companies setting decarbonisation targets compared to the Eligible Universe; and
- a maximum weight in securities with lower MSCI ESG Ratings.

● **How did the sustainability indicators perform?**

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.	Indicator	Description	Performance (as at 31.12.2023)
	Greenhouse Gas Intensity	The financial product's portfolio's weighted average of its holding issuers' GHG Intensity (Scope 1, Scope 2 and estimated Scope 3 GHG emissions/EUR million revenue) as determined by MSCI.	461.21
	Exposure to Very Severe Controversies	The percentage of the financial product's portfolio's market value exposed to companies facing one or more Very Severe controversies related to the environment, customers, human rights, labour rights and governance as determined by MSCI, including violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights, or for which no data was available.	0.04%
	Exposure to Worst-in-Class issuers	The percentage of the financial product's portfolio's market value exposed to companies with a rating of "CCC" as determined by MSCI, or for which no data was available.	0.04%
	Exposure to Fossil Fuels	The percentage of the financial product's portfolio's market value exposed to companies flagged for involvement in fossil fuels, which includes companies deriving revenue from thermal coal extraction, unconventional and conventional oil and gas extraction, oil refining, as well as revenue from thermal coal based power generation, liquid fuel based power generation, or natural gas based power generation, as determined by MSCI, or for which no data was available.	7.22%

● **...and compared to previous periods?**

N/A

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

While the financial product did not have sustainable investment as its objective, it invested a minimum proportion of its assets in sustainable investments as defined by Article 2 (17) SFDR.

As at 31 December 2023 21.79% of the financial product's net assets were invested in sustainable economic activities that contribute to an environmental and/or social objective, in accordance with Article 2 (17) SFDR. Sustainable economic activities

refer to the proportion of an issuer's economic activities that contribute to an environmental objective and/or a social objective, provided that such investments do not significantly harm any of those objectives and that the investee companies follow good governance practices. The sustainability investment assessment used data from one or multiple data providers and/or public sources to determine if an activity was sustainable. The environmental and/or social objectives were identified by activities that contributed positively to the United Nations Sustainable Development Goals ("UN SDGs"), which included, but was not limited to, (i) Goal 1: No poverty, (ii) Goal 2: Zero hunger, (iii) Goal 3: Good health and well-being, (iv) Goal 4: Quality education, (v) Goal 5: Gender equality, (vi) Goal 6: Clean water and Sanitation, (vii) Goal 7: Affordable and clean energy, (viii) Goal 10: Reduced inequality, (ix) Goal 11: Sustainable cities and communities, (x) Goal 12: Responsible consumption, (xi) Goal 13: Climate action, (xii) Goal 14: Life below water, and (xiii) Goal 15: Life on land, were measured in terms of revenues, capital expenditure (CapEx) and/or operational expenditure (OpEx).

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

In accordance with Article 2 (17) SFDR, any such sustainable investments did not significantly harm any environmental or social objectives and such sustainable investment issuers followed good governance practices. Any investment that failed to meet the do no significant harm ("DNSH") thresholds were not considered towards the sustainable investment share of the financial product. Such DNSH thresholds included, but were not limited to:

- Involvement in harmful business activities;
- Violation of international norms or involvement in very severe controversies; and
- Violation of certain principal adverse indicator thresholds.

How were the indicators for adverse impacts on sustainability factors taken into account?

As part of the DNSH assessment under article 2(17) SFDR, the sustainable investment assessment integrated certain metrics related to principle adverse indicators and the Reference Index of the financial product included criteria to reduce exposure to or to exclude securities which were negatively aligned with the following principal adverse indicators:

- Carbon footprint (no. 2);
- GHG intensity of investee companies (no. 3);
- Exposure to companies active in the fossil fuel sector (no. 4);
- Activities negatively affecting biodiversity-sensitive areas (no. 7);
- Emissions to water (no. 8);
- Hazardous waste ratio (no. 9);

- Violation of UN Global Compact principles and OECD Guidelines for multinational enterprises (no. 10); and
- Exposure to controversial weapons (no. 14).

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?

Any securities that violated the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights were excluded by the financial product's Reference Index.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

As part of the DNSH assessment under article 2(17) SFDR, the sustainable investment assessment integrated certain metrics related to principle adverse indicators and the Reference Index of the financial product included criteria to reduce exposure to or to exclude securities which were negatively aligned with the following principal adverse indicators:

- Carbon footprint (no. 2);
- GHG intensity of investee companies (no. 3);
- Exposure to companies active in the fossil fuel sector (no. 4);
- Activities negatively affecting biodiversity-sensitive areas (no. 7);
- Emissions to water (no. 8);
- Hazardous waste ratio (no. 9);
- Violation of UN Global Compact principles and OECD Guidelines for multinational enterprises (no. 10); and
- Exposure to controversial weapons (no. 14).

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



What were the top investments of this financial product?

The table below summarises the average top fifteen investment of the financial product as at each quarter-end.

Largest investments	Sector	% Assets	Country
APPLE INC	Information Technology	7.43%	United States
MICROSOFT CORP	Information Technology	6.01%	United States
AMAZON COM INC	Consumer Discretionary	3.05%	United States
NVIDIA CORP	Information Technology	2.60%	United States
ALPHABET INC CLASS A	Communication Services	1.91%	United States
TESLA INC	Consumer Discretionary	1.76%	United States
ALPHABET INC CLASS C	Communication Services	1.72%	United States
UNITEDHEALTH GROUP INC	Health Care	1.19%	United States
JOHNSON & JOHNSON	Health Care	1.18%	United States
JPMORGAN CHASE	Financials	1.14%	United States
ELI LILLY	Health Care	1.08%	United States
BERKSHIRE HATHAWAY INC CLASS B	Financials	1.08%	United States
BROADCOM INC	Information Technology	1.06%	United States
VISA INC CLASS A	Financials	1.02%	United States
MASTERCARD INC CLASS A	Financials	0.88%	United States

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 25.01.2023 through 31.12.2023



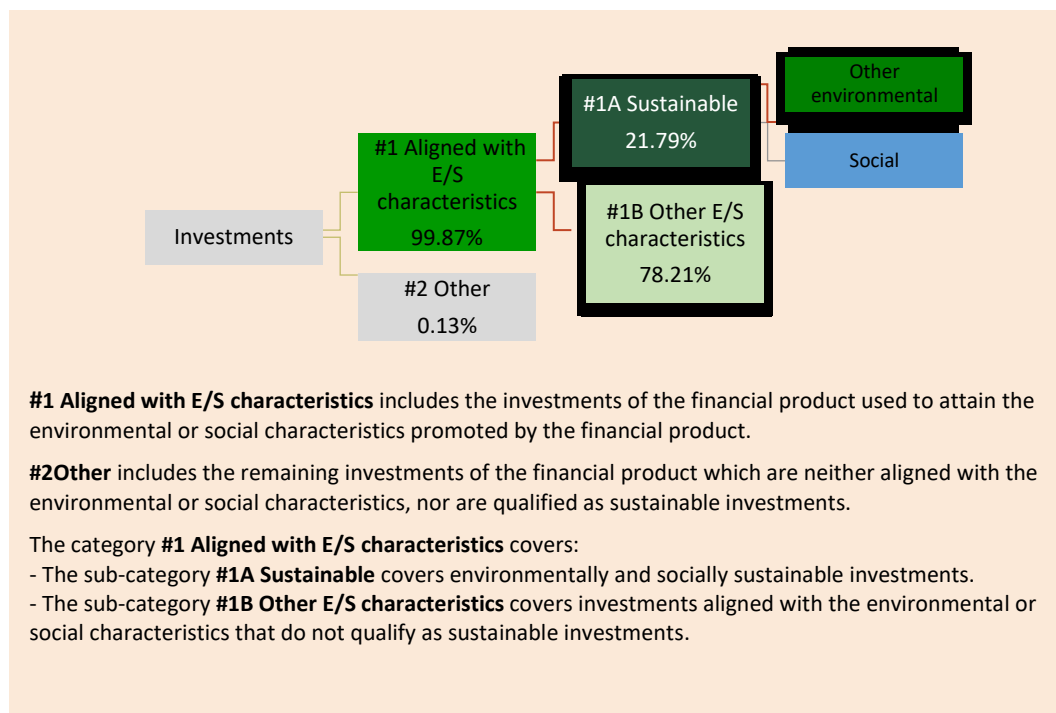
What was the proportion of sustainability-related investments?

● *What was the asset allocation?*

As at 31 December 2023, this financial product invested 99.87% of its net assets in investments that are aligned with the promoted environmental and social characteristics (#1 Aligned with E/S characteristics). Within this category, 21.79% of the financial product's assets qualified as sustainable investments (#1A Sustainable).

0.13% of the investments were not aligned with these characteristics (#2 Other).

Asset allocation describes the share of investments in specific assets.



● ***In which economic sectors were the investments made?***

The table below summarises the GICS sector investments of the financial product as at 31 December 2023.

Sector (GICS)	Financial Product's Assets
Information Technology	31.09%
Health Care	14.23%
Financials	14.17%
Consumer Discretionary	10.89%
Industrials	8.43%
Communication Services	7.09%
Consumer Staples	4.41%
Real Estate	4.31%
Energy	2.05%
Materials	1.98%
Utilities	1.26%
Other / Unmapped	0.09%

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflects the “greenness” of investee companies today.
- **capital expenditure** (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure** (OpEx) reflects the green operational activities of investee companies.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waster management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

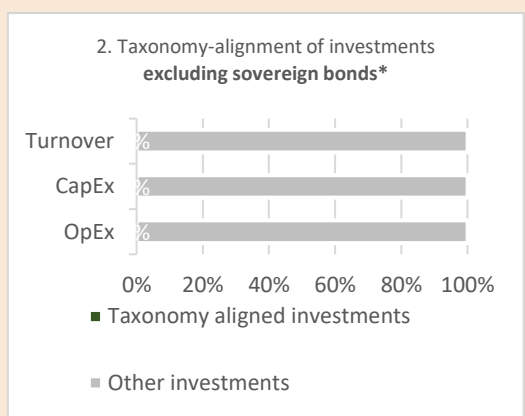
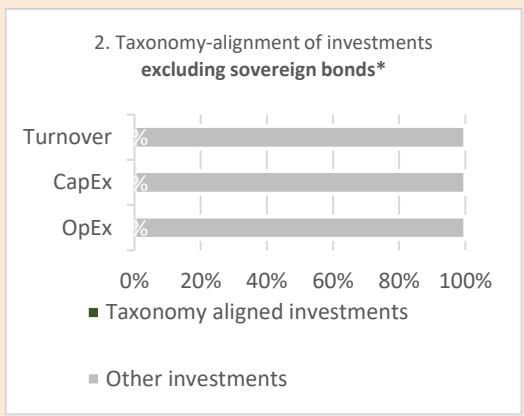
Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

N/A – There was no minimum proportion for sustainable investments with an environmental objective that were consistent with the EU Taxonomy. For this reason, the share of environmentally sustainable investments in accordance with Regulation (EU) 2020/852 (Taxonomy Regulation) is considered to be 0% of the financial product’s assets. It may, however, have been the case that some sustainable investments were nevertheless compliant with the environmental objective of the Taxonomy Regulation.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



*For the purpose of these graphs, ‘sovereign bonds’ consist of all sovereign exposures

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

- Yes:
 - In fossil gas
 - In nuclear energy

No. While it is considered that no relevant investments were made, it is possible the financial product may have made some investments in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy.

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

● **What was the share of investments made in transitional and enabling activities?**

N/A – There was no minimum proportion for sustainable investments with an environmental objective that were consistent with the EU Taxonomy. For this reason, the share of investments in transitional and enabling activities in accordance with Regulation (EU) 2020/852 (Taxonomy Regulation) is considered to be 0% of the financial product’s assets. It may, however, have been the case that some sustainable investments were in transitional and enabling activities.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

N/A



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The financial product did not intend to make a minimum allocation to sustainable economic activities that contribute to an environmental objective. However, as at 31 December 2023 the share of environmentally and socially sustainable investments was 21.79% in total.



What was the share of socially sustainable investments?

The financial product did not intend to make a minimum allocation to sustainable economic activities that contribute to a social objective. However, as at 31 December 2023 the share of environmentally and socially sustainable investments was 21.79% in total.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The financial product predominantly promoted asset allocation in investments that were aligned with environmental and social characteristics (#1 Aligned with E/S characteristics).

Those investments included under “#2 Other” included secured/unsecured deposits (cash) as at 31 December 2023. It also included securities which have been recently downgraded by the relevant ESG data provider but could not be removed from the Reference Index until the next Reference Index rebalance and could therefore not be removed from the portfolio until that time.



are

sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

The Reference Index promoted environmental and social characteristics by selecting and weighting the constituents with the aim of meeting the minimum standards of the EU Climate Transition Benchmarks ("EU CTB") and removing securities from the Parent Index that did not meet certain ESG criteria as outlined above, as of each Reference Index rebalance. In order to seek to achieve the investment objective, the financial product adopted a "Direct Investment Policy" which means that the financial product aimed to replicate or track, before fees and expenses, the performance of the Reference Index by holding a portfolio of equity securities that comprised all, or a substantial number of, the securities comprised in the Reference Index.

Active engagement with investee issuers, using proxy voting and engagement to drive change for the benefit of clients is a key part of DWS Group's approach to sustainable investment. DWS applied an Engagement Policy and Corporate Governance & Proxy Voting Policy. For further information regarding the proxy voting activities of the financial product, please visit <https://funds.dws.com/en-lu/about-us/corporate-governance/>.



How did this financial product perform compared to the reference benchmark?

The financial product has designated the MSCI USA Select Sustainability Screened CTB Index as the reference benchmark. Please see below for the performance comparison between the financial product and the reference benchmark.

● **How does the reference benchmark differ from a broad market index?**

The Reference Index is based on the Parent Index, which is designed to reflect the performance of the shares of certain listed large and medium capitalisation companies in the USA. The Reference Index aims to meet the minimum standards for EU CTB as set out in the CTB Regulation. The Reference Index also aims to reduce exposure to select indicators, as detailed below, that are considered to have adverse environmental or social impact, and increase exposure to companies that make a positive contribution to the society and the environment.

Securities are removed from the Parent Index that do not meet certain ESG criteria, including, but not limited to, those that:

- are classified as 'Red Flags' by MSCI in their ESG Controversies assessment (such as by failing to comply with the United Nations Global Compact principles);
- are assigned an insufficient Environment Controversy score as determined by MSCI in their ESG Controversies assessment;
- are assigned an insufficient MSCI ESG Rating;
- are categorised below a certain percentile threshold in the Biodiversity & Land Use Key Issue category as determined by MSCI in their ESG Ratings assessment;
- have any involvement in controversial weapons;

- are classified by MSCI in their Business Involvement Screening Research as breaching certain revenue thresholds in controversial activities, including, but not limited to, nuclear weapons, conventional weapons, civilian firearms, tobacco, genetically modified organisms ("GMO") and nuclear power; and
- are classified by MSCI in their Climate Change Metrics as breaching certain revenue thresholds in business activities that have a high potential impact on climate change, including, but not limited to, unconventional oil and gas extraction, arctic oil and gas extraction, thermal coal-based power generation and mining.

Please note that companies that are not assessed by MSCI ESG Research in the ESG Controversies and ESG Ratings assessments are also excluded.

The Reference Index uses company ratings and research provided by MSCI ESG Research. In particular, the following components are utilised:

MSCI ESG Ratings

MSCI ESG Ratings provides research, data, analysis and ratings of how well companies manage environmental, social and governance risks and opportunities. MSCI ESG Ratings provides an overall company ESG rating.

MSCI ESG Controversies

MSCI ESG Controversies provides assessments of controversies concerning the negative environmental, social, and/or governance impact of company operations, products and services.

MSCI ESG Business Involvement Screening Research

MSCI ESG Business Involvement Screening Research ("BISR") aims to enable institutional investors to manage ESG standards and restrictions.

MSCI Climate Change Metrics

MSCI Climate Change Metrics provides climate data and tools to support investors integrating climate risk and opportunities into their investment strategy and processes.

MSCI Impact Solutions: Sustainable Impact Metrics

MSCI Impact Solutions' Sustainable Impact Metrics is designed to identify companies that derive revenue from products or services with positive impact on society and the environment.

Securities from the Parent Index that are not removed in accordance with the ESG exclusions will constitute the "Eligible Universe". Securities from the Eligible Universe are selected and weighted following an optimization-based approach

which uses their market capitalisation as a starting point, based on the following constraints and objectives.

Securities in the Reference Index are subject to the following climate and other environmental or social objectives constraints, according to the thresholds determined by the Index Administrator:

- a minimum reduction of 30% in carbon intensity, as measured by Greenhouse Gas (“GHG”) intensity compared to the Parent Index;
- a minimum average reduction per year of 7% in carbon intensity;
- a minimum weight in high climate impact sectors at least equal to its weight in the Parent Index
- a minimum reduction in water emissions intensity and hazardous waste intensity compared to the Parent Index;
- a minimum weighted average company revenue in activities deemed as having a sustainable impact as determined by the Index Administrator;
- a minimum increase in the weight of companies setting decarbonisation targets compared to the Eligible Universe; and
a maximum weight in securities with lower MSCI ESG Ratings.

● ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

Indicators (as Described Above)	Performance of the financial product (as at 31.12.2023)	Performance of the benchmark (as at 31.12.2023)
Greenhouse Gas Intensity	461.21	461.33
Exposure to Very Severe Controversies	0.04%	0.04%
Exposure to Worst-in-Class issuers	0.04%	0.04%
Exposure to Fossil Fuels	7.22%	7.23%

● ***How did this financial product perform compared with the reference benchmark?***

	Financial product	Benchmark
Performance (during the period 25.01.2023 to 31.12.2023)	20.60%	20.43%

● *How did this financial product perform compared with the broad market index?*

	Financial product	Broad market index
Performance (during the period 25.01.2023 to 31.12.2023)	20.60%	20.62%

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Xtrackers MSCI EMU Climate Transition UCITS ETF
 Legal entity identifier: 2549008ANG5OWCI95V65

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

Yes

It made **sustainable investments with an environmental objective**: ___%

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made **sustainable investments with a social objective**: ___%

No

It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 19.85% of sustainable investments (as at 31.12.2023)

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The financial product promoted environmental and social characteristics and qualified as a financial product subject to Article 8(1) SFDR by tracking the MSCI EMU Select Sustainability Screened CTB Index (the "Reference Index") which included environmental and/or social considerations. The financial product held a portfolio of equity securities that comprised all, or a substantial number of, the securities comprised in the Reference Index. The Reference Index was designed to reflect the performance of large and medium capitalisation in developed market countries in the European Economic and

Monetary Union that were selected and weighted with the aim of meeting the minimum standards of the EU Climate Transition Benchmarks ("EU CTB"). The Reference Index was based on the MSCI EMU Index (the "Parent Index").

The Reference Index aimed to meet the minimum standards for EU CTB as set out in the CTB Regulation. The Reference Index also aimed to reduce exposure to select indicators, as detailed below, that were considered to have adverse environmental or social impact, and increase exposure to companies that make a positive contribution to the society and the environment.

Securities were removed from the Parent Index that did not meet certain ESG criteria, including, but not limited to, those that:

- Were classified as 'Red Flags' by MSCI in their ESG Controversies assessment (such as by failing to comply with the United Nations Global Compact principles);
- Were assigned an insufficient Environment Controversy score as determined by MSCI in their ESG Controversies assessment;
- Were assigned an insufficient MSCI ESG Rating;
- Were categorised below a certain percentile threshold in the Biodiversity & Land Use Key Issue category as determined by MSCI in their ESG Ratings assessment;
- Had any involvement in controversial weapons;
- Were classified by MSCI in their Business Involvement Screening Research as breaching certain revenue thresholds in controversial activities, including, but not limited to, nuclear weapons, conventional weapons, civilian firearms, tobacco, genetically modified organisms ("GMO") and nuclear power; and
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Please note that companies that were not assessed by MSCI ESG Research in the ESG Controversies and ESG Ratings assessments were also excluded.

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services.

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MSCI Impact Solutions: Sustainable Impact Metrics

MSCI Impact Solutions’ Sustainable Impact Metrics was designed to identify companies that derive revenue from products or services with positive impact on society and the environment.

Securities from the Parent Index that were not removed in accordance with the ESG exclusions constituted the “Eligible Universe”. Securities from the Eligible Universe were selected and weighted following an optimization-based approach which used their market capitalisation as a starting point, based on the following constraints and objectives.

Securities in the Reference Index were subject to the following climate and other environmental or social objectives constraints, according to the thresholds determined by the Index Administrator:

- a minimum reduction of 30% in carbon intensity, as measured by Greenhouse Gas (“GHG”) intensity compared to the Parent Index;
- a minimum average reduction per year of 7% in carbon intensity;
- a minimum weight in high climate impact sectors at least equal to its weight in the Parent Index
- a minimum reduction in water emissions intensity and hazardous waste intensity compared to the Parent Index;
- a minimum weighted average company revenue in activities deemed as having a sustainable impact as determined by the Index Administrator;
- a minimum increase in the weight of companies setting decarbonisation targets compared to the Eligible Universe; and
- a maximum weight in securities with lower MSCI ESG Ratings.

● **How did the sustainability indicators perform?**

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

Indicator	Description	Performance (as at 31.12.2023)
Greenhouse Gas Intensity	The financial product's portfolio's weighted average of its holding issuers' GHG Intensity (Scope 1, Scope 2 and estimated Scope 3 GHG emissions/EUR million revenue) as determined by MSCI.	628.48
Exposure to Very Severe Controversies	The percentage of the financial product's portfolio's market value exposed to companies facing one or more Very Severe controversies related to the environment, customers, human rights, labour rights and governance, as determined by MSCI, including violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights, or for which no data was available.	0.00%
Exposure to Worst-in-Class issuers	The percentage of the financial product's portfolio's market value exposed to companies with a rating of "CCC" as determined by MSCI, or for which no data was available.	0.00%
Exposure to Fossil Fuels	The percentage of the financial product's portfolio's market value exposed to companies flagged for involvement in fossil fuels, which includes companies deriving revenue from thermal coal extraction, unconventional and conventional oil and gas extraction, oil refining, as well as revenue from thermal coal based power generation, liquid fuel based power generation, or natural gas based power generation, as determined by MSCI, or for which no data was available.	6.18%

● **...and compared to previous periods?**

N/A

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

While the financial product did not have sustainable investment as its objective, it invested a minimum proportion of its assets in sustainable investments as defined by Article 2 (17) SFDR.

As at 31 December 2023 19.85% of the financial product's net assets were invested in sustainable economic activities that contribute to an environmental and/or social objective, in accordance with Article 2 (17) SFDR. Sustainable economic activities

refer to the proportion of an issuer's economic activities that contribute to an environmental objective and/or a social objective, provided that such investments do not significantly harm any of those objectives and that the investee companies follow good governance practices. The sustainability investment assessment used data from one or multiple data providers and/or public sources to determine if an activity was sustainable. The environmental and/or social objectives were identified by activities that contributed positively to the United Nations Sustainable Development Goals ("UN SDGs"), which included, but was not limited to, (i) Goal 1: No poverty, (ii) Goal 2: Zero hunger, (iii) Goal 3: Good health and well-being, (iv) Goal 4: Quality education, (v) Goal 5: Gender equality, (vi) Goal 6: Clean water and Sanitation, (vii) Goal 7: Affordable and clean energy, (viii) Goal 10: Reduced inequality, (ix) Goal 11: Sustainable cities and communities, (x) Goal 12: Responsible consumption, (xi) Goal 13: Climate action, (xii) Goal 14: Life below water, and (xiii) Goal 15: Life on land, were measured in terms of revenues, capital expenditure (CapEx) and/or operational expenditure (OpEx).

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

In accordance with Article 2 (17) SFDR, any such sustainable investments did not significantly harm any environmental or social objectives and such sustainable investment issuers followed good governance practices. Any investment that failed to meet the do no significant harm ("DNSH") thresholds were not considered towards the sustainable investment share of the financial product. Such DNSH thresholds included, but were not limited to:

- Involvement in harmful business activities;
- Violation of international norms or involvement in very severe controversies; and
- Violation of certain principal adverse indicator thresholds.

How were the indicators for adverse impacts on sustainability factors taken into account?

As part of the DNSH assessment under article 2(17) SFDR, the sustainable investment assessment integrated certain metrics related to principle adverse indicators and the Reference Index of the financial product included criteria to reduce exposure to or to exclude securities which were negatively aligned with the following principal adverse indicators:

- Carbon footprint (no. 2);
- GHG intensity of investee companies (no. 3);
- Exposure to companies active in the fossil fuel sector (no. 4);
- Activities negatively affecting biodiversity-sensitive areas (no. 7);
- Emissions to water (no. 8);
- Hazardous waste ratio (no. 9);

- Violation of UN Global Compact principles and OECD Guidelines for multinational enterprises (no. 10); and
- Exposure to controversial weapons (no. 14).

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?

Any securities that violated the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights were excluded by the financial product's Reference Index.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

As part of the DNSH assessment under article 2(17) SFDR, the sustainable investment assessment integrated certain metrics related to principle adverse indicators and the Reference Index of the financial product included criteria to reduce exposure to or to exclude securities which were negatively aligned with the following principal adverse indicators:

- Carbon footprint (no. 2);
- GHG intensity of investee companies (no. 3);
- Exposure to companies active in the fossil fuel sector (no. 4);
- Activities negatively affecting biodiversity-sensitive areas (no. 7);
- Emissions to water (no. 8);
- Hazardous waste ratio (no. 9);
- Violation of UN Global Compact principles and OECD Guidelines for multinational enterprises (no. 10); and
- Exposure to controversial weapons (no. 14).

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



What were the top investments of this financial product?

The table below summarises the average top fifteen investment of the financial product as at each quarter-end.

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 31.01.2023 through 31.12.2023

Largest investments	Sector	% Assets	Country
ASML HOLDING NV	Information Technology	5.52%	Netherlands
LVMH	Consumer Discretionary	4.88%	France
SAP	Information Technology	2.77%	Germany
SANOFI SA	Health Care	2.58%	France
SIEMENS N AG	Industrials	2.37%	Germany
LOREAL SA	Consumer Staples	2.36%	France
TOTALENERGIES	Energy	2.34%	France
SCHNEIDER ELECTRIC	Industrials	2.31%	France
ALLIANZ	Financials	2.18%	Germany
LAIR LIQUIDE SOCIETE ANONYME POUR	Materials	1.66%	France
VINCI SA	Industrials	1.61%	France
DEUTSCHE TELEKOM N AG	Communication Services	1.53%	Germany
BNP PARIBAS SA	Financials	1.43%	France
HERMES INTERNATIONAL	Consumer Discretionary	1.42%	France
BANCO SANTANDER SA	Financials	1.34%	Spain



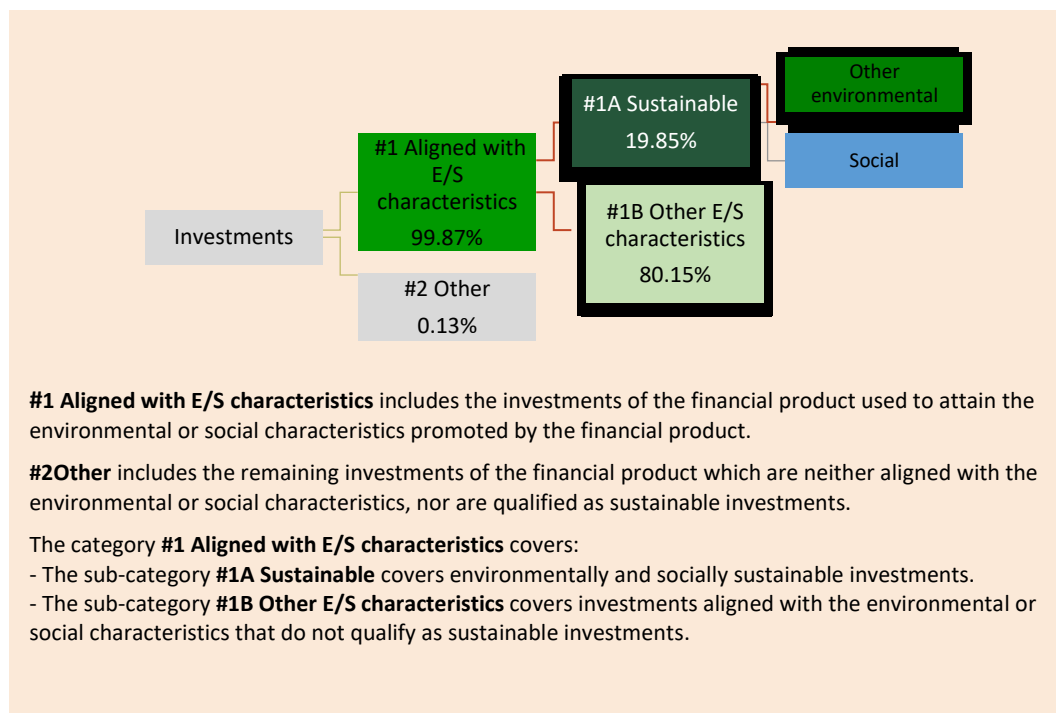
Asset allocation describes the share of investments in specific assets.

What was the proportion of sustainability-related investments?

● *What was the asset allocation?*

As at 31 December 2023, this financial product invested 99.87% of its net assets in investments that are aligned with the promoted environmental and social characteristics (#1 Aligned with E/S characteristics). Within this category, 19.85% of the financial product's assets qualified as sustainable investments (#1A Sustainable).

0.13% of the investments were not aligned with these characteristics (#2 Other).



● ***In which economic sectors were the investments made?***

The table below summarises the GICS sector investments of the financial product as at 31 December 2023.

Sector (GICS)	Financial Product's Assets
Financials	19.05%
Industrials	16.47%
Consumer Discretionary	14.79%
Information Technology	13.02%
Consumer Staples	9.83%
Health Care	8.32%
Utilities	4.22%
Communication Services	4.09%
Materials	3.78%
Energy	3.52%
Real Estate	2.78%
Other / Unmapped	0.13%

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflects the “greenness” of investee companies today.
- **capital expenditure** (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure** (OpEx) reflects the green operational activities of investee companies.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waster management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

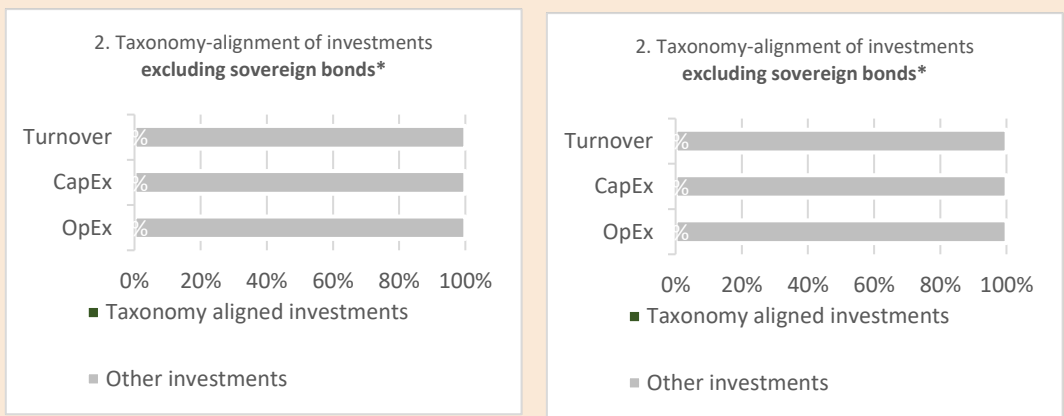
Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

N/A – There was no minimum proportion for sustainable investments with an environmental objective that were consistent with the EU Taxonomy. For this reason, the share of environmentally sustainable investments in accordance with Regulation (EU) 2020/852 (Taxonomy Regulation) is considered to be 0% of the financial product’s assets. It may, however, have been the case that some sustainable investments were nevertheless compliant with the environmental objective of the Taxonomy Regulation.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



*For the purpose of these graphs, ‘sovereign bonds’ consist of all sovereign exposures

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

- Yes:
 - In fossil gas
 - In nuclear energy

No. While it is considered that no relevant investments were made, it is possible the financial product may have made some investments in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy.

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

● **What was the share of investments made in transitional and enabling activities?**

N/A – There was no minimum proportion for sustainable investments with an environmental objective that were consistent with the EU Taxonomy. For this reason, the share of investments in transitional and enabling activities in accordance with Regulation (EU) 2020/852 (Taxonomy Regulation) is considered to be 0% of the financial product’s assets. It may, however, have been the case that some sustainable investments were in transitional and enabling activities.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

N/A



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The financial product did not intend to make a minimum allocation to sustainable economic activities that contribute to an environmental objective. However, as at 31 December 2023 the share of environmentally and socially sustainable investments was 19.85% in total.



What was the share of socially sustainable investments?

The financial product did not intend to make a minimum allocation to sustainable economic activities that contribute to a social objective. However, as at 31 December 2023 the share of environmentally and socially sustainable investments was 19.85% in total.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The financial product predominantly promoted asset allocation in investments that were aligned with environmental and social characteristics (#1 Aligned with E/S characteristics).

Those investments included under “#2 Other” included secured/unsecured deposits (cash) as at 31 December 2023.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Reference Index promoted environmental and social characteristics by selecting and weighting the constituents with the aim of meeting the minimum standards of the EU Climate Transition Benchmarks ("EU CTB") and removing securities from the Parent Index that did not meet certain ESG criteria as outlined above, as of each Reference Index rebalance. In order to seek to achieve the investment objective, the financial product adopted a “Direct Investment Policy” which means that the financial product aimed to

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

replicate or track, before fees and expenses, the performance of the Reference Index by holding a portfolio of equity securities that comprised all, or a substantial number of, the securities comprised in the Reference Index.

Active engagement with investee issuers, using proxy voting and engagement to drive change for the benefit of clients is a key part of DWS Group's approach to sustainable investment. DWS applied an Engagement Policy and Corporate Governance & Proxy Voting Policy. For further information regarding the proxy voting activities of the financial product, please visit <https://funds.dws.com/en-lu/about-us/corporate-governance/>.



How did this financial product perform compared to the reference benchmark?

The financial product has designated the MSCI EMU Select Sustainability Screened CTB Index as the reference benchmark. Please see below for the performance comparison between the financial product and the reference benchmark.

● **How does the reference benchmark differ from a broad market index?**

The Reference Index is based on the Parent Index, which is designed to reflect the performance of the shares of certain listed large and medium capitalisation companies in developed markets in the European Economic and Monetary Union. The Reference Index aims to meet the minimum standards for EU CTB as set out in the CTB Regulation. The Reference Index also aims to reduce exposure to select indicators, as detailed below, that are considered to have adverse environmental or social impact, and increase exposure to companies that make a positive contribution to the society and the environment.

Securities are removed from the Parent Index that do not meet certain ESG criteria, including, but not limited to, those that:

- are classified as 'Red Flags' by MSCI in their ESG Controversies assessment (such as by failing to comply with the United Nations Global Compact principles);
- are assigned an insufficient Environment Controversy score as determined by MSCI in their ESG Controversies assessment;
- are assigned an insufficient MSCI ESG Rating;
- are categorised below a certain percentile threshold in the Biodiversity & Land Use Key Issue category as determined by MSCI in their ESG Ratings assessment;
- have any involvement in controversial weapons;
- are classified by MSCI in their Business Involvement Screening Research as breaching certain revenue thresholds in controversial activities, including, but not limited to, nuclear weapons, conventional weapons, civilian firearms, tobacco, genetically modified organisms ("GMO") and nuclear power; and
- are classified by MSCI in their Climate Change Metrics as breaching certain revenue thresholds in business activities that have a high potential impact on climate change, including, but not limited to, unconventional oil and gas

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

extraction, arctic oil and gas extraction, thermal coal-based power generation and mining.

Please note that companies that are not assessed by MSCI ESG Research in the ESG Controversies and ESG Ratings assessments are also excluded.

The Reference Index uses company ratings and research provided by MSCI ESG Research. In particular, the following components are utilised:

MSCI ESG Ratings

MSCI ESG Ratings provides research, data, analysis and ratings of how well companies manage environmental, social and governance risks and opportunities. MSCI ESG Ratings provides an overall company ESG rating.

MSCI ESG Controversies

MSCI ESG Controversies provides assessments of controversies concerning the negative environmental, social, and/or governance impact of company operations, products and services.

MSCI ESG Business Involvement Screening Research

MSCI ESG Business Involvement Screening Research (“BISR”) aims to enable institutional investors to manage ESG standards and restrictions.

MSCI Climate Change Metrics

MSCI Climate Change Metrics provides climate data and tools to support investors integrating climate risk and opportunities into their investment strategy and processes.

MSCI Impact Solutions: Sustainable Impact Metrics

MSCI Impact Solutions’ Sustainable Impact Metrics is designed to identify companies that derive revenue from products or services with positive impact on society and the environment.

Securities from the Parent Index that are not removed in accordance with the ESG exclusions will constitute the “Eligible Universe”. Securities from the Eligible Universe are selected and weighted following an optimization-based approach which uses their market capitalisation as a starting point, based on the following constraints and objectives.

Securities in the Reference Index are subject to the following climate and other environmental or social objectives constraints, according to the thresholds determined by the Index Administrator:

- a minimum reduction of 30% in carbon intensity, as measured by Greenhouse Gas (GHG) intensity compared to the Parent Index;
- a minimum average reduction per year of 7% in carbon intensity;
- a minimum weight in high climate impact sectors at least equal to its weight in the Parent Index
- a minimum reduction in water emissions intensity and hazardous waste intensity compared to the Parent Index;
- a minimum weighted average company revenue in activities deemed as having a sustainable impact as determined by the Index Administrator;
- a minimum increase in the weight of companies setting decarbonisation targets compared to the Eligible Universe; and
a maximum weight in securities with lower MSCI ESG Ratings.

● ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

Indicators (as Described Above)	Performance of the financial product (as at 31.12.2023)	Performance of the benchmark (as at 31.12.2023)
Greenhouse Gas Intensity	628.48	628.47
Exposure to Very Severe Controversies	0.00%	0.00%
Exposure to Worst-in-Class issuers	0.00%	0.00%
Exposure to Fossil Fuels	6.18%	6.17%

● ***How did this financial product perform compared with the reference benchmark?***

	Financial product	Benchmark
Performance (during the period 31.01.2023 to 31.12.2023)	7.67%	7.29%

● ***How did this financial product perform compared with the broad market index?***

	Financial product	Broad market index
Performance (during the period 31.01.2023 to 31.12.2023)	7.67%	8.35%

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Xtrackers MSCI Europe Climate Transition UCITS ETF
 Legal entity identifier: 254900PGFK839OXUQ556

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

Yes

It made **sustainable investments with an environmental objective**: ___%

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made **sustainable investments with a social objective**: ___%

No

It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 27.40% of sustainable investments (as at 31.12.2023)

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The financial product promoted environmental and social characteristics and qualified as a financial product subject to Article 8(1) SFDR by tracking MSCI Europe Select Sustainability Screened CTB Index (the "Reference Index") which included environmental and/or social considerations. The financial product held a portfolio of equity securities that comprised all, or a substantial number of, the securities comprised in the Reference Index. The Reference Index was designed to reflect the performance of of large and medium capitalisation companies in developed market countries in Europe that were

selected and weighted with the aim of meeting the minimum standards of the EU Climate Transition Benchmarks ("EU CTB"). The Reference Index was based on MSCI Europe Index (the "Parent Index").

The Reference Index aimed to meet the minimum standards for EU CTB as set out in the CTB Regulation. The Reference Index also aimed to reduce exposure to select indicators, as detailed below, that were considered to have adverse environmental or social impact, and increase exposure to companies that make a positive contribution to the society and the environment.

Securities were removed from the Parent Index that did not meet certain ESG criteria, including, but not limited to, those that:

- Were classified as 'Red Flags' by MSCI in their ESG Controversies assessment (such as by failing to comply with the United Nations Global Compact principles);
- Were assigned an insufficient Environment Controversy score as determined by MSCI in their ESG Controversies assessment;
- Were assigned an insufficient MSCI ESG Rating;
- Were categorised below a certain percentile threshold in the Biodiversity & Land Use Key Issue category as determined by MSCI in their ESG Ratings assessment;
- Had any involvement in controversial weapons;
- Were classified by MSCI in their Business Involvement Screening Research as breaching certain revenue thresholds in controversial activities, including, but not limited to, nuclear weapons, conventional weapons, civilian firearms, tobacco, genetically modified organisms ("GMO") and nuclear power; and
- Were classified by MSCI in their Climate Change Metrics as breaching certain revenue thresholds in business activities that have a high potential impact on climate change, including, but not limited to, unconventional oil and gas extraction, arctic oil and gas extraction, thermal coal-based power generation and mining.

Please note that companies that were not assessed by MSCI ESG Research in the ESG Controversies and ESG Ratings assessments were also excluded.

The Reference Index used company ratings and research provided by MSCI ESG Research. In particular, the following components are utilised:

MSCI ESG Ratings

MSCI ESG Ratings provided research, data, analysis and ratings of how well companies manage environmental, social and governance risks and opportunities. MSCI ESG Ratings provided an overall company ESG rating.

MSCI ESG Controversies

MSCI ESG Controversies provided assessments of controversies concerning the negative environmental, social, and/or governance impact of company operations, products and

services.

MSCI ESG Business Involvement Screening Research

MSCI ESG Business Involvement Screening Research (“BISR”) aimed to enable institutional investors to manage ESG standards and restrictions.

MSCI Climate Change Metrics

MSCI Climate Change Metrics provided climate data and tools to support investors integrating climate risk and opportunities into their investment strategy and processes.

MSCI Impact Solutions: Sustainable Impact Metrics

MSCI Impact Solutions’ Sustainable Impact Metrics was designed to identify companies that derive revenue from products or services with positive impact on society and the environment.

Securities from the Parent Index that were not removed in accordance with the ESG exclusions constituted the “Eligible Universe”. Securities from the Eligible Universe were selected and weighted following an optimization-based approach which used their market capitalisation as a starting point, based on the following constraints and objectives.

Securities in the Reference Index were subject to the following climate and other environmental or social objectives constraints, according to the thresholds determined by the Index Administrator:

- a minimum reduction of 30% in carbon intensity, as measured by Greenhouse Gas (“GHG”) intensity compared to the Parent Index;
- a minimum average reduction per year of 7% in carbon intensity;
- a minimum weight in high climate impact sectors at least equal to its weight in the Parent Index
- a minimum reduction in water emissions intensity and hazardous waste intensity compared to the Parent Index;
- a minimum weighted average company revenue in activities deemed as having a sustainable impact as determined by the Index Administrator;
- a minimum increase in the weight of companies setting decarbonisation targets compared to the Eligible Universe; and
- a maximum weight in securities with lower MSCI ESG Ratings.

● **How did the sustainability indicators perform?**

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

Indicator	Description	Performance (as at 31.12.2023)
Greenhouse Gas Intensity	The financial product's portfolio's weighted average of its holding issuers' GHG Intensity (Scope 1, Scope 2 and estimated Scope 3 GHG emissions/EUR million revenue) as determined by MSCI.	620.06
Exposure to Very Severe Controversies	The percentage of the financial product's portfolio's market value exposed to companies facing one or more Very Severe controversies related to the environment, customers, human rights, labour rights and governance as determined by MSCI, including violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights, or for which no data was available.	0.09%
Exposure to Worst-in-Class issuers	The percentage of the financial product's portfolio's market value exposed to companies with a rating of "CCC" as determined by MSCI, or for which no data was available.	0.09%
Exposure to Fossil Fuels	The percentage of the financial product's portfolio's market value exposed to companies flagged for involvement in fossil fuels as determined by MSCI, and includes companies deriving revenue from thermal coal extraction, unconventional and conventional oil and gas extraction, oil refining, as well as revenue from thermal coal based power generation, liquid fuel based power generation, or natural gas based power generation, or for which no data was available.	7.47%

● **...and compared to previous periods?**

N/A

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

While the financial product did not have sustainable investment as its objective, it invested a minimum proportion of its assets in sustainable investments as defined by Article 2 (17) SFDR.

As at 31 December 2023 27.40% of the financial product's net assets were invested in sustainable economic activities that contribute to an environmental and/or social objective, in accordance with Article 2 (17) SFDR. Sustainable economic activities

refer to the proportion of an issuer's economic activities that contribute to an environmental objective and/or a social objective, provided that such investments do not significantly harm any of those objectives and that the investee companies follow good governance practices. The sustainability investment assessment used data from one or multiple data providers and/or public sources to determine if an activity was sustainable. The environmental and/or social objectives were identified by activities that contributed positively to the United Nations Sustainable Development Goals ("UN SDGs"), which included, but was not limited to, (i) Goal 1: No poverty, (ii) Goal 2: Zero hunger, (iii) Goal 3: Good health and well-being, (iv) Goal 4: Quality education, (v) Goal 5: Gender equality, (vi) Goal 6: Clean water and Sanitation, (vii) Goal 7: Affordable and clean energy, (viii) Goal 10: Reduced inequality, (ix) Goal 11: Sustainable cities and communities, (x) Goal 12: Responsible consumption, (xi) Goal 13: Climate action, (xii) Goal 14: Life below water, and (xiii) Goal 15: Life on land, were measured in terms of revenues, capital expenditure (CapEx) and/or operational expenditure (OpEx).

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

In accordance with Article 2 (17) SFDR, any such sustainable investments did not significantly harm any environmental or social objectives and such sustainable investment issuers followed good governance practices. Any investment that failed to meet the do no significant harm ("DNSH") thresholds were not considered towards the sustainable investment share of the financial product. Such DNSH thresholds included, but were not limited to:

- Involvement in harmful business activities;
- Violation of international norms or involvement in very severe controversies; and
- Violation of certain principal adverse indicator thresholds.

How were the indicators for adverse impacts on sustainability factors taken into account?

As part of the DNSH assessment under article 2(17) SFDR, the sustainable investment assessment integrated certain metrics related to principle adverse indicators and the Reference Index of the financial product included criteria to reduce exposure to or to exclude securities which were negatively aligned with the following principal adverse indicators:

- Carbon footprint (no. 2);
- GHG intensity of investee companies (no. 3);
- Exposure to companies active in the fossil fuel sector (no. 4);
- Activities negatively affecting biodiversity-sensitive areas (no. 7);
- Emissions to water (no. 8);
- Hazardous waste ratio (no. 9);

- Violation of UN Global Compact principles and OECD Guidelines for multinational enterprises (no. 10); and
- Exposure to controversial weapons (no. 14).

— — *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?*

Any securities that violated the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights were excluded by the financial product's Reference Index.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

As part of the DNSH assessment under article 2(17) SFDR, the sustainable investment assessment integrated certain metrics related to principle adverse indicators and the Reference Index of the financial product included criteria to reduce exposure to or to exclude securities which were negatively aligned with the following principal adverse indicators:

- Carbon footprint (no. 2);
- GHG intensity of investee companies (no. 3);
- Exposure to companies active in the fossil fuel sector (no. 4);
- Activities negatively affecting biodiversity-sensitive areas (no. 7);
- Emissions to water (no. 8);
- Hazardous waste ratio (no. 9);
- Violation of UN Global Compact principles and OECD Guidelines for multinational enterprises (no. 10); and
- Exposure to controversial weapons (no. 14).

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



What were the top investments of this financial product?

The table below summarises the average top fifteen investment of the financial product as at each quarter-end.

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 31.01.2023 through 31.12.2023

Largest investments	Sector	% Assets	Country
NOVO NORDISK CLASS B	Health Care	2.99%	Denmark
ASML HOLDING NV	Information Technology	2.84%	Netherlands
LVMH	Consumer Discretionary	2.53%	France
NOVARTIS AG	Health Care	2.32%	Switzerland
ASTRAZENECA PLC	Health Care	2.27%	United Kingdom
ROCHE HOLDING PAR AG	Health Care	2.15%	Switzerland
TOTALENERGIES	Energy	1.90%	France
HSBC HOLDINGS PLC	Financials	1.60%	United Kingdom
SAP	Information Technology	1.37%	Germany
SANOFI SA	Health Care	1.34%	France
LOREAL SA	Consumer Staples	1.30%	France
DIAGEO PLC	Consumer Staples	1.21%	United Kingdom
SCHNEIDER ELECTRIC	Industrials	1.19%	France
SIEMENS N AG	Industrials	1.16%	Germany
ALLIANZ	Financials	1.07%	Germany



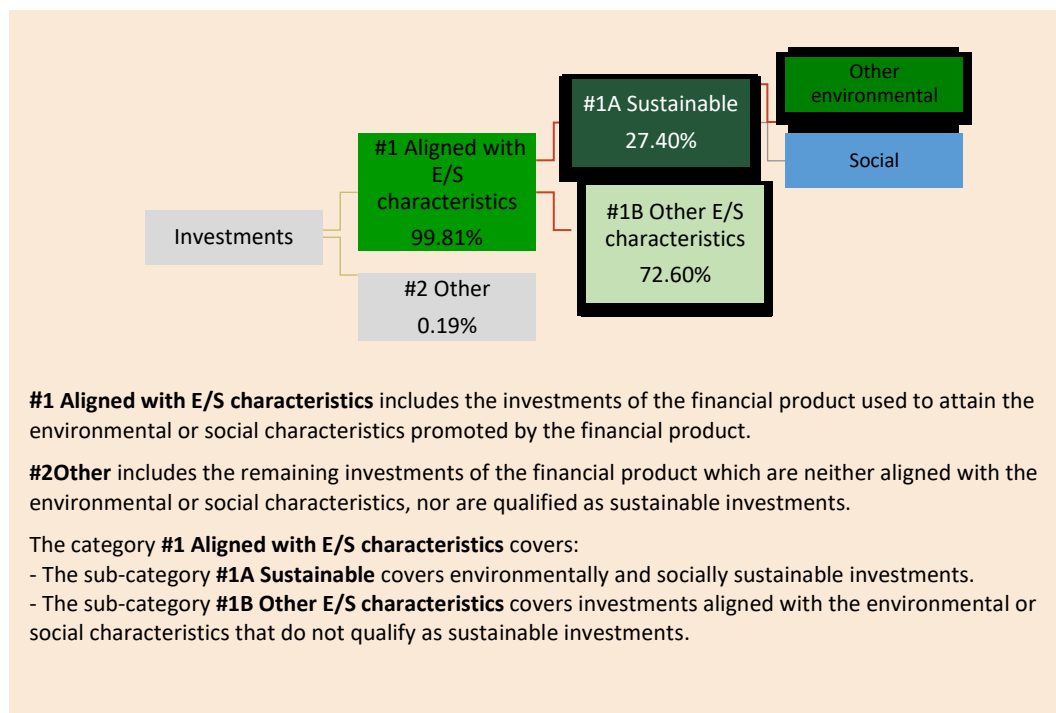
What was the proportion of sustainability-related investments?

● *What was the asset allocation?*

As at 31 December 2023, this financial product invested 99.81% of its net assets in investments that are aligned with the promoted environmental and social characteristics (#1 Aligned with E/S characteristics). Within this category, 27.40% of the financial product's assets qualified as sustainable investments (#1A Sustainable).

0.19% of the investments were not aligned with these characteristics (#2 Other).

Asset allocation describes the share of investments in specific assets.



● ***In which economic sectors were the investments made?***

The table below summarises the GICS sector investments of the financial product as at 31 December 2023.

Sector (GICS)	Financial Product's Assets
Financials	19.32%
Health Care	17.25%
Industrials	16.31%
Consumer Discretionary	10.33%
Consumer Staples	10.09%
Information Technology	7.61%
Materials	5.50%
Utilities	4.30%
Energy	3.83%
Communication Services	2.87%
Real Estate	2.49%
Other / Unmapped	0.11%

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflects the “greenness” of investee companies today.
- **capital expenditure** (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure** (OpEx) reflects the green operational activities of investee companies.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waster management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

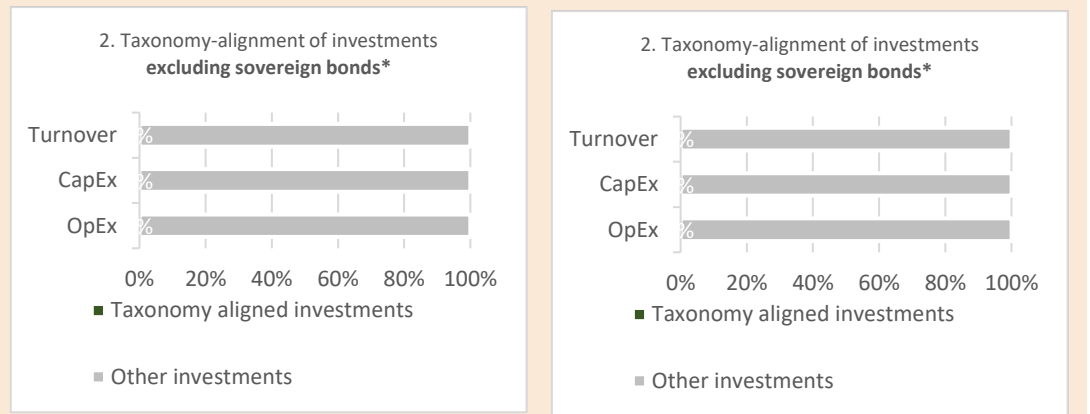
Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

N/A – There was no minimum proportion for sustainable investments with an environmental objective that were consistent with the EU Taxonomy. For this reason, the share of environmentally sustainable investments in accordance with Regulation (EU) 2020/852 (Taxonomy Regulation) is considered to be 0% of the financial product’s assets. It may, however, have been the case that some sustainable investments were nevertheless compliant with the environmental objective of the Taxonomy Regulation.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



*For the purpose of these graphs, ‘sovereign bonds’ consist of all sovereign exposures

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

- Yes:
 - In fossil gas
 - In nuclear energy

No. While it is considered that no relevant investments were made, it is possible the financial product may have made some investments in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy.

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

● **What was the share of investments made in transitional and enabling activities?**

N/A – There was no minimum proportion for sustainable investments with an environmental objective that were consistent with the EU Taxonomy. For this reason, the share of investments in transitional and enabling activities in accordance with Regulation (EU) 2020/852 (Taxonomy Regulation) is considered to be 0% of the financial product’s assets. It may, however, have been the case that some sustainable investments were in transitional and enabling activities.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

N/A



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The financial product did not intend to make a minimum allocation to sustainable economic activities that contribute to an environmental objective. However, as at 31 December 2023 the share of environmentally and socially sustainable investments was 27.40% in total.



What was the share of socially sustainable investments?


The financial product did not intend to make a minimum allocation to sustainable economic activities that contribute to a social objective. However, as at 31 December 2023 the share of environmentally and socially sustainable investments was 27.40% in total.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The financial product predominantly promoted asset allocation in investments that were aligned with environmental and social characteristics (#1 Aligned with E/S characteristics).

Those investments included under “#2 Other” included secured/unsecured deposits (cash) as at 31 December 2023. It also included securities which have been recently downgraded by the relevant ESG data provider but could not be removed from the Reference Index until the next Reference Index rebalance and could therefore not be removed from the portfolio until that time.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Reference Index promoted environmental and social characteristics by selecting and weighting the constituents with the aim of meeting the minimum standards of the EU Climate Transition Benchmarks ("EU CTB") and removing securities from the Parent Index that did not meet certain ESG criteria as outlined above, as of each Reference Index rebalance. In order to seek to achieve the investment objective, the financial product adopted a "Direct Investment Policy" which means that the financial product aimed to replicate or track, before fees and expenses, the performance of the Reference Index by holding a portfolio of equity securities that comprises all, or a substantial number of, the securities comprised in the Reference Index.

Active engagement with investee issuers, using proxy voting and engagement to drive change for the benefit of clients is a key part of DWS Group's approach to sustainable investment. DWS applied an Engagement Policy and Corporate Governance & Proxy Voting Policy. For further information regarding the proxy voting activities of the financial product, please visit <https://funds.dws.com/en-lu/about-us/corporate-governance/>.



How did this financial product perform compared to the reference benchmark?

The financial product has designated the MSCI Europe Select Sustainability Screened CTB Index as the reference benchmark. Please see below for the performance comparison between the financial product and the reference benchmark.

● **How does the reference benchmark differ from a broad market index?**

The Reference Index is based on the Parent Index, which is designed to reflect the performance of the shares of certain listed large and medium capitalisation companies in developed markets in Europe. The Reference Index aims to meet the minimum standards for EU CTB as set out in the CTB Regulation. The Reference Index also aims to reduce exposure to select indicators, as detailed below, that are considered to have adverse environmental or social impact, and increase exposure to companies that make a positive contribution to the society and the environment.

Securities are removed from the Parent Index that do not meet certain ESG criteria, including, but not limited to, those that:

- are classified as 'Red Flags' by MSCI in their ESG Controversies assessment (such as by failing to comply with the United Nations Global Compact principles);
- are assigned an insufficient Environment Controversy score as determined by MSCI in their ESG Controversies assessment;
- are assigned an insufficient MSCI ESG Rating;
- are categorised below a certain percentile threshold in the Biodiversity & Land Use Key Issue category as determined by MSCI in their ESG Ratings assessment;
- have any involvement in controversial weapons;

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- are classified by MSCI in their Business Involvement Screening Research as breaching certain revenue thresholds in controversial activities, including, but not limited to, nuclear weapons, conventional weapons, civilian firearms, tobacco, genetically modified organisms ("GMO") and nuclear power; and
- are classified by MSCI in their Climate Change Metrics as breaching certain revenue thresholds in business activities that have a high potential impact on climate change, including, but not limited to, unconventional oil and gas extraction, arctic oil and gas extraction, thermal coal-based power generation and mining.

Please note that companies that are not assessed by MSCI ESG Research in the ESG Controversies and ESG Ratings assessments are also excluded.

The Reference Index uses company ratings and research provided by MSCI ESG Research. In particular, the following components are utilised:

MSCI ESG Ratings

MSCI ESG Ratings provides research, data, analysis and ratings of how well companies manage environmental, social and governance risks and opportunities. MSCI ESG Ratings provides an overall company ESG rating.

MSCI ESG Controversies

MSCI ESG Controversies provides assessments of controversies concerning the negative environmental, social, and/or governance impact of company operations, products and services.

MSCI ESG Business Involvement Screening Research

MSCI ESG Business Involvement Screening Research ("BISR") aims to enable institutional investors to manage ESG standards and restrictions.

MSCI Climate Change Metrics

MSCI Climate Change Metrics provides climate data and tools to support investors integrating climate risk and opportunities into their investment strategy and processes.

MSCI Impact Solutions: Sustainable Impact Metrics

MSCI Impact Solutions' Sustainable Impact Metrics is designed to identify companies that derive revenue from products or services with positive impact on society and the environment.

Securities from the Parent Index that are not removed in accordance with the ESG exclusions will constitute the "Eligible Universe". Securities from the Eligible Universe are selected and weighted following an optimization-based approach

which uses their market capitalisation as a starting point, based on the following constraints and objectives.

Securities in the Reference Index are subject to the following climate and other environmental or social objectives constraints, according to the thresholds determined by the Index Administrator:

- a minimum reduction of 30% in carbon intensity, as measured by Greenhouse Gas (“GHG”) intensity compared to the Parent Index;
- a minimum average reduction per year of 7% in carbon intensity;
- a minimum weight in high climate impact sectors at least equal to its weight in the Parent Index
- a minimum reduction in water emissions intensity and hazardous waste intensity compared to the Parent Index;
- a minimum weighted average company revenue in activities deemed as having a sustainable impact as determined by the Index Administrator;
- a minimum increase in the weight of companies setting decarbonisation targets compared to the Eligible Universe; and
a maximum weight in securities with lower MSCI ESG Ratings.

● ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

Indicators (as Described Above)	Performance of the financial product (as at 31.12.2023)	Performance of the benchmark (as at 31.12.2023)
Greenhouse Gas Intensity	620.06	620.20
Exposure to Very Severe Controversies	0.09%	0.09%
Exposure to Worst-in-Class issuers	0.09%	0.09%
Exposure to Fossil Fuels	7.47%	7.47%

● ***How did this financial product perform compared with the reference benchmark?***

	Financial product	Benchmark
Performance (during the period 31.01.2023 to 31.12.2023)	8.63%	8.44%

● *How did this financial product perform compared with the broad market index?*

	Financial product	Broad market index
Performance (during the period 31.01.2023 to 31.12.2023)	8.63%	10.32%

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Xtrackers MSCI World Climate Transition UCITS ETF
 Legal entity identifier: 254900SHTQ00N7TBR564

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

Yes

It made **sustainable investments with an environmental objective**: ___%

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made **sustainable investments with a social objective**: ___%

No

It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 21.66% of sustainable investments (as at 31.12.2023)

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The financial product promoted environmental and social characteristics and qualified as a financial product subject to Article 8(1) SFDR by tracking the MSCI World Select Sustainability Screened CTB Index (the "Reference Index") which included environmental and/or social considerations. The financial product held a portfolio of equity securities that comprised all, or a substantial number of, the securities comprised in the Reference Index. The Reference Index was designed to reflect the performance of large and medium

capitalisation companies in global developed market countries that were selected and weighted with the aim of meeting the minimum standards of the EU Climate Transition Benchmarks ("EU CTB"). The Reference Index was based on the MSCI World Index (the "Parent Index").

The Reference Index aimed to meet the minimum standards for EU CTB as set out in the CTB Regulation. The Reference Index also aimed to reduce exposure to select indicators, as detailed below, that were considered to have adverse environmental or social impact, and increase exposure to companies that make a positive contribution to the society and the environment

Securities were removed from the Parent Index that did not meet certain ESG criteria, including, but not limited to, those that:

- Were classified as 'Red Flags' by MSCI in their ESG Controversies assessment (such as by failing to comply with the United Nations Global Compact principles);
- Were assigned an insufficient Environment Controversy score as determined by MSCI in their ESG Controversies assessment;
- Were assigned an insufficient MSCI ESG Rating;
- Were categorised below a certain percentile threshold in the Biodiversity & Land Use Key Issue category as determined by MSCI in their ESG Ratings assessment;
- Had any involvement in controversial weapons;
- Were classified by MSCI in their Business Involvement Screening Research as breaching certain revenue thresholds in controversial activities, including, but not limited to, nuclear weapons, conventional weapons, civilian firearms, tobacco, genetically modified organisms ("GMO") and nuclear power; and
- Were classified by MSCI in their Climate Change Metrics as breaching certain revenue thresholds in business activities that have a high potential impact on climate change, including, but not limited to, unconventional oil and gas extraction, arctic oil and gas extraction, thermal coal-based power generation and mining.

Please note that companies that were not assessed by MSCI ESG Research in the ESG Controversies and ESG Ratings assessments were also excluded.

The Reference Index used company ratings and research provided by MSCI ESG Research. In particular, the following components are utilised:

MSCI ESG Ratings

MSCI ESG Ratings provided research, data, analysis and ratings of how well companies manage environmental, social and governance risks and opportunities. MSCI ESG Ratings provided an overall company ESG rating.

MSCI ESG Controversies

MSCI ESG Controversies provided assessments of controversies concerning the negative environmental, social, and/or governance impact of company operations, products and services.

MSCI ESG Business Involvement Screening Research

MSCI ESG Business Involvement Screening Research (“BISR”) aimed to enable institutional investors to manage ESG standards and restrictions.

MSCI Climate Change Metrics

MSCI Climate Change Metrics provided climate data and tools to support investors integrating climate risk and opportunities into their investment strategy and processes.

MSCI Impact Solutions: Sustainable Impact Metrics

MSCI Impact Solutions’ Sustainable Impact Metrics was designed to identify companies that derive revenue from products or services with positive impact on society and the environment.

Securities from the Parent Index that were not removed in accordance with the ESG exclusions constituted the “Eligible Universe”. Securities from the Eligible Universe were selected and weighted following an optimization-based approach which used their market capitalisation as a starting point, based on the following constraints and objectives.

Securities in the Reference Index were subject to the following climate and other environmental or social objectives constraints, according to the thresholds determined by the Index Administrator:

- A minimum reduction of 30% in carbon intensity, as measured by Greenhouse Gas (“GHG”) intensity compared to the Parent Index;
- A minimum average reduction per year of 7% in carbon intensity;
- A minimum weight in high climate impact sectors at least equal to its weight in the Parent Index
- A minimum reduction in water emissions intensity and hazardous waste intensity compared to the Parent Index;
- A minimum weighted average company revenue in activities deemed as having a sustainable impact as determined by the Index Administrator;
- A minimum increase in the weight of companies setting decarbonisation targets compared to the Eligible Universe; and
- A maximum weight in securities with lower MSCI ESG Ratings.

● **How did the sustainability indicators perform?**

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

Indicator	Description	Performance (as at 31.12.2023)
Greenhouse Gas Intensity	The financial product's portfolio's weighted average of its holding issuers' GHG Intensity (Scope 1, Scope 2 and estimated Scope 3 GHG emissions/EUR million revenue) as determined by MSCI.	553.29
Exposure to Very Severe Controversies	The percentage of the financial product's portfolio's market value exposed to companies facing one or more Very Severe controversies related to the environment, customers, human rights, labour rights and governance, as determined by MSCI, including violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights, or for which no data was available.	0.02%
Exposure to Worst-in-Class issuers	The percentage of the financial product's portfolio's market value exposed to companies with a rating of "CCC" as determined by MSCI or for which no data was available.	0.02%
Exposure to Fossil Fuels	The percentage of the financial product's portfolio's market value exposed to companies flagged for involvement in fossil fuels, which includes companies deriving revenue from thermal coal extraction, unconventional and conventional oil and gas extraction, oil refining, as well as revenue from thermal coal based power generation, liquid fuel based power generation, or natural gas based power generation, as determined by MSCI or for which no data was available.	8.06%

● **...and compared to previous periods?**

N/A

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

While the financial product did not have sustainable investment as its objective, it invested a minimum proportion of its assets in sustainable investments as defined by Article 2 (17) SFDR.

As at 31 December 2023 21.66% of the financial product's net assets were invested in sustainable economic activities that contribute to an environmental and/or social objective, in accordance with Article 2 (17) SFDR. Sustainable economic activities

refer to the proportion of an issuer's economic activities that contribute to an environmental objective and/or a social objective, provided that such investments do not significantly harm any of those objectives and that the investee companies follow good governance practices. The sustainability investment assessment used data from one or multiple data providers and/or public sources to determine if an activity was sustainable. The environmental and/or social objectives were identified by activities that contributed positively to the United Nations Sustainable Development Goals ("UN SDGs"), which included, but was not limited to, (i) Goal 1: No poverty, (ii) Goal 2: Zero hunger, (iii) Goal 3: Good health and well-being, (iv) Goal 4: Quality education, (v) Goal 5: Gender equality, (vi) Goal 6: Clean water and Sanitation, (vii) Goal 7: Affordable and clean energy, (viii) Goal 10: Reduced inequality, (ix) Goal 11: Sustainable cities and communities, (x) Goal 12: Responsible consumption, (xi) Goal 13: Climate action, (xii) Goal 14: Life below water, and (xiii) Goal 15: Life on land, were measured in terms of revenues, capital expenditure (CapEx) and/or operational expenditure (OpEx).

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

In accordance with Article 2 (17) SFDR, any such sustainable investments did not significantly harm any environmental or social objectives and such sustainable investment issuers followed good governance practices. Any investment that failed to meet the do no significant harm ("DNSH") thresholds were not considered towards the sustainable investment share of the financial product. Such DNSH thresholds included, but were not limited to:

- Involvement in harmful business activities;
- Violation of international norms or involvement in very severe controversies; and
- Violation of certain principal adverse indicator thresholds.

How were the indicators for adverse impacts on sustainability factors taken into account?

As part of the DNSH assessment under article 2(17) SFDR, the sustainable investment assessment integrated certain metrics related to principle adverse indicators and the Reference Index of the financial product included criteria to reduce exposure to or to exclude securities which were negatively aligned with the following principal adverse indicators:

- Carbon footprint (no. 2);
- GHG intensity of investee companies (no. 3);
- Exposure to companies active in the fossil fuel sector (no. 4);
- Activities negatively affecting biodiversity-sensitive areas (no. 7);
- Emissions to water (no. 8);
- Hazardous waste ratio (no. 9);

- Violation of UN Global Compact principles and OECD Guidelines for multinational enterprises (no. 10); and
- Exposure to controversial weapons (no. 14).

— — *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?*

Any securities that violated the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights were excluded by the financial product's Reference Index.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

As part of the DNSH assessment under article 2(17) SFDR, the sustainable investment assessment integrated certain metrics related to principle adverse indicators and the Reference Index of the financial product included criteria to reduce exposure to or to exclude securities which were negatively aligned with the following principal adverse indicators:

- Carbon footprint (no. 2);
- GHG intensity of investee companies (no. 3);
- Exposure to companies active in the fossil fuel sector (no. 4);
- Activities negatively affecting biodiversity-sensitive areas (no. 7);
- Emissions to water (no. 8);
- Hazardous waste ratio (no. 9);
- Violation of UN Global Compact principles and OECD Guidelines for multinational enterprises (no. 10); and
- Exposure to controversial weapons (no. 14).

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



What were the top investments of this financial product?

The table below summarises the average top fifteen investment of the financial product as at each quarter-end.

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: 31.01.2023 through 31.12.2023

Largest investments	Sector	% Assets	Country
APPLE INC	Information Technology	5.12%	United States
MICROSOFT CORP	Information Technology	4.15%	United States
AMAZON COM INC	Consumer Discretionary	2.11%	United States
NVIDIA CORP	Information Technology	1.81%	United States
ALPHABET INC CLASS A	Communication Services	1.34%	United States
TESLA INC	Consumer Discretionary	1.22%	United States
ALPHABET INC CLASS C	Communication Services	1.17%	United States
UNITEDHEALTH GROUP INC	Health Care	0.81%	United States
JOHNSON & JOHNSON	Health Care	0.78%	United States
JPMORGAN CHASE	Financials	0.78%	United States
BERKSHIRE HATHAWAY INC CLASS B	Financials	0.78%	United States
ELI LILLY	Health Care	0.72%	United States
BROADCOM INC	Information Technology	0.71%	United States
VISA INC CLASS A	Financials	0.70%	United States
MASTERCARD INC CLASS A	Financials	0.60%	United States



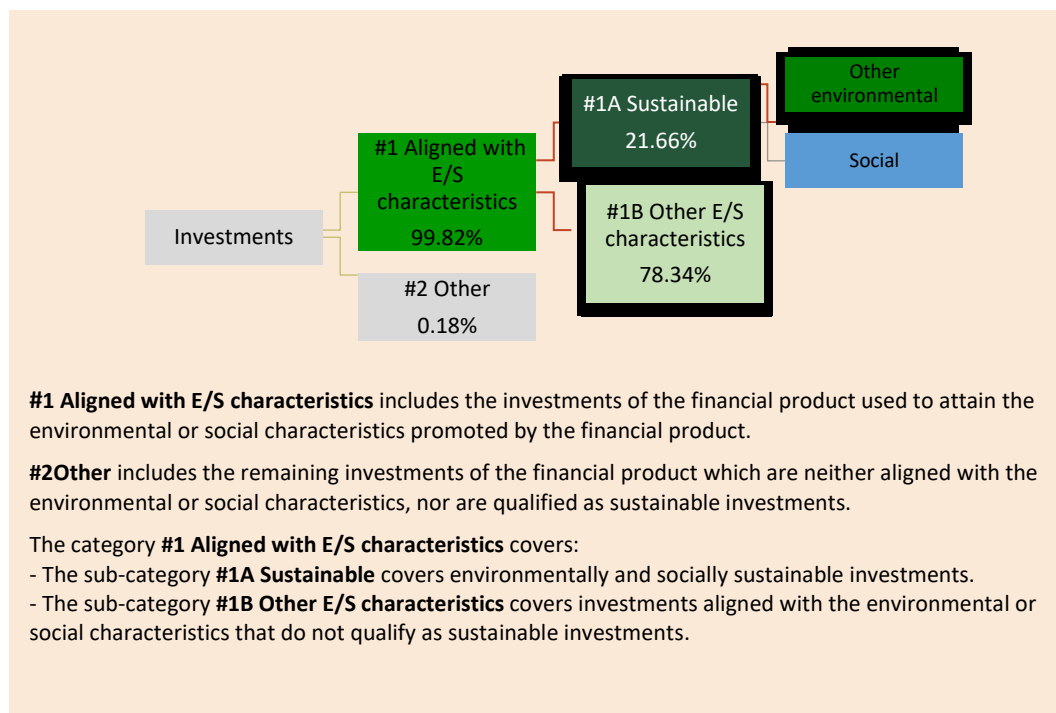
What was the proportion of sustainability-related investments?

● *What was the asset allocation?*

As at 31 December 2023, this financial product invested 99.82% of its net assets in investments that are aligned with the promoted environmental and social characteristics (#1 Aligned with E/S characteristics). Within this category, 21.66% of the financial product's assets qualified as sustainable investments (#1A Sustainable).

0.18% of the investments were not aligned with these characteristics (#2 Other).

Asset allocation describes the share of investments in specific assets.



● ***In which economic sectors were the investments made?***

The table below summarises the GICS sector investments of the financial product as at 31 December 2023.

Sector (GICS)	Financial Product's Assets
Information Technology	24.30%
Financials	17.07%
Health Care	13.11%
Industrials	10.83%
Consumer Discretionary	10.65%
Communication Services	6.02%
Consumer Staples	5.47%
Real Estate	4.31%
Materials	3.48%
Energy	2.69%
Utilities	1.91%
Other / Unmapped	0.16%

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflects the “greenness” of investee companies today.
- **capital expenditure** (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.
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Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

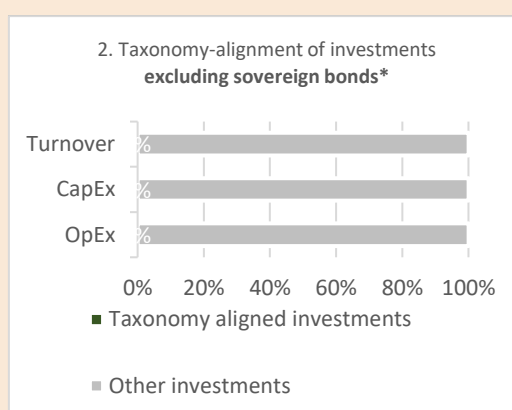
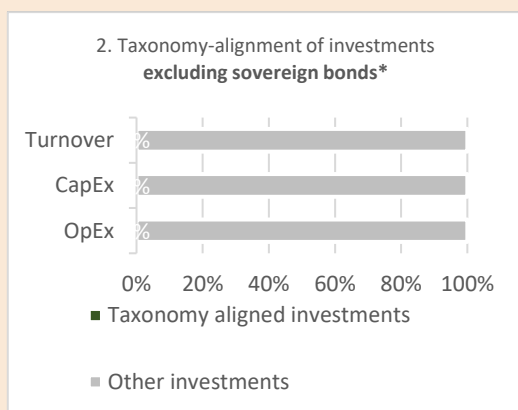
Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

N/A – There was no minimum proportion for sustainable investments with an environmental objective that were consistent with the EU Taxonomy. For this reason, the share of environmentally sustainable investments in accordance with Regulation (EU) 2020/852 (Taxonomy Regulation) is considered to be 0% of the financial product’s assets. It may, however, have been the case that some sustainable investments were nevertheless compliant with the environmental objective of the Taxonomy Regulation.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



*For the purpose of these graphs, ‘sovereign bonds’ consist of all sovereign exposures

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

- Yes:
 - In fossil gas
 - In nuclear energy

No. While it is considered that no relevant investments were made, it is possible the financial product may have made some investments in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy.

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

● **What was the share of investments made in transitional and enabling activities?**

N/A – There was no minimum proportion for sustainable investments with an environmental objective that were consistent with the EU Taxonomy. For this reason, the share of investments in transitional and enabling activities in accordance with Regulation (EU) 2020/852 (Taxonomy Regulation) is considered to be 0% of the financial product’s assets. It may, however, have been the case that some sustainable investments were in transitional and enabling activities.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

N/A



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The financial product did not intend to make a minimum allocation to sustainable economic activities that contribute to an environmental objective. However, as at 31 December 2023 the share of environmentally and socially sustainable investments was 21.66% in total.



What was the share of socially sustainable investments?

The financial product did not intend to make a minimum allocation to sustainable economic activities that contribute to a social objective. However, as at 31 December 2023 the share of environmentally and socially sustainable investments was 21.66% in total.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The financial product predominantly promoted asset allocation in investments that were aligned with environmental and social characteristics (#1 Aligned with E/S characteristics).

Those investments included under “#2 Other” included secured/unsecured deposits (cash) as at 31 December 2023. It also included securities which have been recently downgraded by the relevant ESG data provider but could not be removed from the Reference Index until the next Reference Index rebalance and could therefore not be removed from the portfolio until that time.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Reference Index promoted environmental and social characteristics by selecting and weighting the constituents with the aim of meeting the minimum standards of the EU Climate Transition Benchmarks (“EU CTB”) and removing securities from the Parent Index

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

that did not meet certain ESG criteria as outlined above, as of each Reference Index rebalance. In order to seek to achieve the investment objective, the financial product adopted a “Direct Investment Policy” which means that the financial product aimed to replicate or track, before fees and expenses, the performance of the Reference Index by holding a portfolio of equity securities that comprised all or a substantial number of the securities comprised in the Reference Index.

Active engagement with investee issuers, using proxy voting and engagement to drive change for the benefit of clients is a key part of DWS Group’s approach to sustainable investment. DWS applied an Engagement Policy and Corporate Governance & Proxy Voting Policy. For further information regarding the proxy voting activities of the financial product, please visit <https://funds.dws.com/en-lu/about-us/corporate-governance/>.



Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How did this financial product perform compared to the reference benchmark?

The financial product has designated the MSCI World Select Sustainability Screened CTB Index as the reference benchmark. Please see below for the performance comparison between the financial product and the reference benchmark.

● ***How does the reference benchmark differ from a broad market index?***

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Securities are removed from the Parent Index that do not meet certain ESG criteria, including, but not limited to, those that:

- are classified as ‘Red Flags’ by MSCI in their ESG Controversies assessment (such as by failing to comply with the United Nations Global Compact principles);
- are assigned an insufficient Environment Controversy score as determined by MSCI in their ESG Controversies assessment;
- are assigned an insufficient MSCI ESG Rating;
- are categorised below a certain percentile threshold in the Biodiversity & Land Use Key Issue category as determined by MSCI in their ESG Ratings assessment;
- have any involvement in controversial weapons;
- are classified by MSCI in their Business Involvement Screening Research as breaching certain revenue thresholds in controversial activities, including, but not limited to, nuclear weapons, conventional weapons, civilian firearms, tobacco, genetically modified organisms ("GMO") and nuclear power; and
- are classified by MSCI in their Climate Change Metrics as breaching certain revenue thresholds in business activities that have a high potential impact on

climate change, including, but not limited to, unconventional oil and gas extraction, arctic oil and gas extraction, thermal coal-based power generation and mining.

Please note that companies that are not assessed by MSCI ESG Research in the ESG Controversies and ESG Ratings assessments are also excluded.

The Reference Index uses company ratings and research provided by MSCI ESG Research. In particular, the following components are utilised:

MSCI ESG Ratings

MSCI ESG Ratings provides research, data, analysis and ratings of how well companies manage environmental, social and governance risks and opportunities. MSCI ESG Ratings provides an overall company ESG rating.

MSCI ESG Controversies

MSCI ESG Controversies provides assessments of controversies concerning the negative environmental, social, and/or governance impact of company operations, products and services.

MSCI ESG Business Involvement Screening Research

MSCI ESG Business Involvement Screening Research (“BISR”) aims to enable institutional investors to manage ESG standards and restrictions.

MSCI Climate Change Metrics

MSCI Climate Change Metrics provides climate data and tools to support investors integrating climate risk and opportunities into their investment strategy and processes.

MSCI Impact Solutions: Sustainable Impact Metrics

MSCI Impact Solutions’ Sustainable Impact Metrics is designed to identify companies that derive revenue from products or services with positive impact on society and the environment.

Securities from the Parent Index that are not removed in accordance with the ESG exclusions will constitute the “Eligible Universe”. Securities from the Eligible Universe are selected and weighted following an optimization-based approach which uses their market capitalisation as a starting point, based on the following constraints and objectives.

Securities in the Reference Index are subject to the following climate and other environmental or social objectives constraints, according to the thresholds determined by the Index Administrator:

- a minimum reduction of 30% in carbon intensity, as measured by Greenhouse Gas (“GHG”) intensity compared to the Parent Index;
- a minimum average reduction per year of 7% in carbon intensity;
- a minimum weight in high climate impact sectors at least equal to its weight in the Parent Index
- a minimum reduction in water emissions intensity and hazardous waste intensity compared to the Parent Index;
- a minimum weighted average company revenue in activities deemed as having a sustainable impact as determined by the Index Administrator;
- a minimum increase in the weight of companies setting decarbonisation targets compared to the Eligible Universe; and
- a maximum weight in securities with lower MSCI ESG Ratings.

● ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

Indicators (as Described Above)	Performance of the financial product (as at 31.12.2023)	Performance of the benchmark (as at 31.12.2023)
Greenhouse Gas Intensity	553.29	553.17
Exposure to Very Severe Controversies	0.02%	0.02%
Exposure to Worst-in-Class issuers	0.02%	0.02%
Exposure to Fossil Fuels	8.06%	8.08%

● ***How did this financial product perform compared with the reference benchmark?***

	Financial product	Benchmark
Performance (during the period 31.01.2023 to 31.12.2023)	15.28%	15.27%

● ***How did this financial product perform compared with the broad market index?***

	Financial product	Broad market index
Performance (during the period 31.01.2023 to 31.12.2023)	15.28%	15.61%

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Xtrackers Nordic Net Zero Pathway Paris Aligned UCITS ETF
 Legal entity identifier: 254900UCTJVD9X265I90

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

Yes

It made **sustainable investments with an environmental objective**: ___%

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made **sustainable investments with a social objective**: ___%

No

It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 41.14% of sustainable investments (as at 31.12.2023)

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The financial product promoted environmental and social characteristics and qualified as a financial product subject to Article 8(1) SFDR by tracking the Solactive ISS ESG Nordic Investable Universe Net Zero Pathway Index (the "Reference Index") which included environmental and/or social considerations. The financial product held a portfolio of equity securities that comprised all, or a substantial number of, the securities comprised in the Reference Index. The Reference Index was designed to reflect the performance of companies of the Nordic countries that were selected and weighted with the aim of

seeking alignment with EU Paris-aligned Benchmark (“EU PAB”) standards and certain net zero frameworks. The Reference Index was based on the Solactive GBS Developed Markets Nordic Investable Universe EUR Index (the “Parent Index”).

The Reference Index aimed to comply with the regulations laid out for EU PAB in the PAB Regulation. The Reference Index also sought to implement recommendations published by the Institutional Investors Group on Climate Change on their Net Zero Investment Framework which can be found on <https://www.iigcc.org> and <https://parisalignedinvestment.org>.

The Reference Index utilised ESG data from Institutional Shareholder Services Inc. (“ISS”). ISS provided expertise across a variety of sustainable and responsible investment issues, including climate change, sustainable development goal (“SDG”) linked impacts, human rights, labour standards, corruption and controversial weapons.

Securities were removed from the Parent Index that did not meet certain ESG criteria, including those that were:

- Involved in severe and very severe controversies relating to the environment, human rights, corruption or labour rights;
- Had any involvement in controversial weapons, nuclear weapons, civilian firearm production or tobacco cultivation and production;
- Had involvement over a specific threshold in industries (as set out in the minimum standards for EU PAB) or in certain industries as determined by the Index Administrator to have been industries with a high potential for negative environmental, health and/or social impact. These included, but were not limited to:
 - Coal mining and power generation;
 - Fossil fuel production, servicing, exploration, distribution, or power generation;
 - Oil sands production;
 - Civilian firearms distribution;
 - Tobacco related products; and
 - Military weapons;
- Were assigned an ISS ESG rating of D- or below; and
- Had a significant negative impact on United Nations SDG 12 (Responsible Consumption & Production), SDG 13 (Climate Action), SDG 14 (Life Below Water), SDG 15 (Life on Land).

Please note that companies which could not be evaluated on these criteria due to missing or insufficient data were also excluded.

Securities from the Parent Index that met these ESG criteria were then assigned an initial weight in the Reference Index based on their market capitalisation, with each constituent’s initial weight tilted based on a scoring process for each of the three pillars listed below (the “Tilted Weights”):

- Science-based targets relating to reducing carbon emissions;
- Climate disclosure standards; and
- Green revenue relating to SDG 13.

Additionally, constituent weights were further adjusted to align with the objectives of the EU PAB (including reducing the carbon intensity of the Reference Index). The carbon intensity of the Reference Index was capped at the minimum of the carbon intensity of the decarbonization trajectory on the selection day and 50% of the carbon intensity of the Parent Index on the selection day. The decarbonization trajectory is defined by an annual minimum carbon intensity reduction of 7% compared to the carbon intensity of the Reference Index on the base day in a geometric progression. Under this process, weightings were subject to capping, with individual weight deviations and sector weight deviation limits applied to the Tilted Weights to minimise, to the extent possible, the deviations against the Parent Index. Individual securities in the Reference Index were capped at 9%.

● **How did the sustainability indicators perform?**

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

Indicator	Description	Performance (as at 31.12.2023)
Greenhouse Gas Intensity	The financial product's portfolio's weighted average of its holding issuers' GHG Intensity (Scope 1, Scope 2 and estimated Scope 3 GHG emissions/EUR million revenue), as determined by MSCI.	523.84
Exposure to Very Severe Controversies	The percentage of the financial product's portfolio's market value exposed to companies facing one or more Very Severe controversies related to the environment, customers, human rights, labour rights and governance as determined by MSCI, including violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights, or for which no data was available.	0.59%
Exposure to Worst-in-Class issuers	The percentage of the financial product's portfolio's market value exposed to companies with a rating of "CCC" as determined by MSCI, or for which no data was available.	0.59%
Exposure to Fossil Fuels	The percentage of the financial product's portfolio's market value exposed to companies flagged for involvement in fossil fuels, which includes companies deriving revenue from thermal coal extraction, unconventional and conventional oil and gas extraction, oil refining, as well as revenue from thermal coal based power generation, liquid fuel based power generation, or natural gas based power generation, as determined by MSCI, or for which no data was available.	1.82%

● **...and compared to previous periods?**

N/A

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

While the financial product did not have sustainable investment as its objective, it invested a minimum proportion of its assets in sustainable investments as defined by Article 2 (17) SFDR.

As at 31 December 2023 41.14% of the financial product's net assets were invested in sustainable economic activities that contribute to an environmental and/or social objective, in accordance with Article 2 (17) SFDR. Sustainable economic activities refer to the proportion of an issuer's economic activities that contribute to an environmental objective and/or a social objective, provided that such investments do not significantly harm any of those objectives and that the investee companies follow good governance practices. The sustainability investment assessment used data from one or multiple data providers and/or public sources to determine if an activity was sustainable. The environmental and/or social objectives were identified by activities that contributed positively to the United Nations Sustainable Development Goals ("UN SDGs"), which included, but was not limited to, (i) Goal 1: No poverty, (ii) Goal 2: Zero hunger, (iii) Goal 3: Good health and well-being, (iv) Goal 4: Quality education, (v) Goal 5: Gender equality, (vi) Goal 6: Clean water and Sanitation, (vii) Goal 7: Affordable and clean energy, (viii) Goal 10: Reduced inequality, (ix) Goal 11: Sustainable cities and communities, (x) Goal 12: Responsible consumption, (xi) Goal 13: Climate action, (xii) Goal 14: Life below water, and (xiii) Goal 15: Life on land, were measured in terms of revenues, capital expenditure (CapEx) and/or operational expenditure (OpEx).

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

In accordance with Article 2 (17) SFDR, any such sustainable investments did not significantly harm any environmental or social objectives and such sustainable investment issuers followed good governance practices. Any investment that failed to meet the do no significant harm ("DNSH") thresholds were not considered towards the sustainable investment share of the financial product. Such DNSH thresholds included, but were not limited to:

- Involvement in harmful business activities;
- Violation of international norms or involvement in very severe controversies; and
- Violation of certain principal adverse indicator thresholds.

- — *How were the indicators for adverse impacts on sustainability factors taken into account?*

As part of the DNSH assessment under article 2(17) SFDR, the sustainable investment assessment integrated certain metrics related to principle adverse indicators and the Reference Index of the financial product included criteria to reduce exposure to or to exclude securities which were negatively aligned with the following principal adverse indicators:

- Carbon footprint (no. 2);
- GHG intensity of investee companies (no. 3);
- Exposure to companies active in the fossil fuel sector (no. 4);
- Share of non-renewable energy consumption and production (no. 5);
- Activities negatively affecting biodiversity-sensitive areas (no. 7);
- Violation of UN Global Compact principles and OECD Guidelines for multinational enterprises (no. 10); and
- Exposure to controversial weapons (no. 14).

- — *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?*

Any securities that violated the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights were excluded by the financial product's Reference Index

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

As part of the DNSH assessment under article 2(17) SFDR, the sustainable investment assessment integrated certain metrics related to principle adverse indicators and the Reference Index of the financial product included criteria to reduce exposure to or to exclude securities which were negatively aligned with the following principal adverse indicators:

- Carbon footprint (no. 2);
- GHG intensity of investee companies (no. 3);
- Exposure to companies active in the fossil fuel sector (no. 4);
- Share of non-renewable energy consumption and production (no. 5);
- Activities negatively affecting biodiversity-sensitive areas (no. 7);
- Violation of UN Global Compact principles and OECD Guidelines for multinational enterprises (no. 10); and
- Exposure to controversial weapons (no. 14).



What were the top investments of this financial product?

The table below summarises the average top fifteen investment of the financial product as at each quarter-end.

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 12.04.2023 through 31.12.2023

Largest investments	Sector	% Assets	Country
NOVO NORDISK CLASS B	Health Care	10.53%	Denmark
NORDEA BANK	Financials	2.65%	Finland
ATLAS COPCO CLASS A	Industrials	2.63%	Sweden
VESTAS WIND SYSTEMS	Industrials	2.39%	Denmark
INVESTOR CLASS B	Financials	2.36%	Sweden
DSV	Industrials	2.18%	Denmark
COLOPLAST CLASS B	Health Care	2.12%	Denmark
PANDORA	Consumer Discretionary	2.04%	Denmark
VOLVO CLASS B	Industrials	1.98%	Sweden
GENMAB	Health Care	1.82%	Denmark
EVOLUTION	Consumer Discretionary	1.58%	Sweden
SWEDISH ORPHAN BIOVITRUM	Health Care	1.45%	Sweden
INDUTRADE	Industrials	1.40%	Sweden
SALMAR	Consumer Staples	1.39%	Norway
ADEVINTA	Communication Services	1.39%	Norway

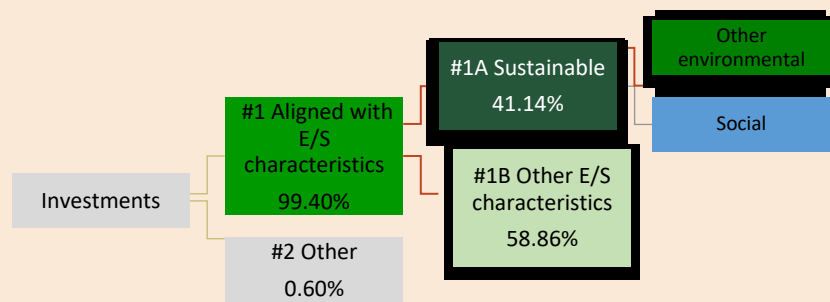


What was the proportion of sustainability-related investments?

● *What was the asset allocation?*

As at 31 December 2023, this financial product invested 99.40% of its net assets in investments that are aligned with the promoted environmental and social characteristics (#1 Aligned with E/S characteristics). Within this category, 41.14% of the financial product's assets qualified as sustainable investments (#1A Sustainable).

0.60% of the investments were not aligned with these characteristics (#2 Other).



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

● *In which economic sectors were the investments made?*

The table below summarises the GICS sector investments of the financial product as at 31 December 2023.

Sector (GICS)	Financial Product's Assets
Health Care	27.17%
Industrials	20.65%
Real Estate	16.08%
Financials	10.62%
Information Technology	7.34%

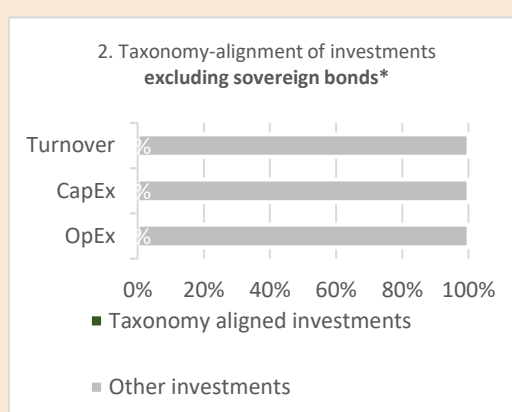
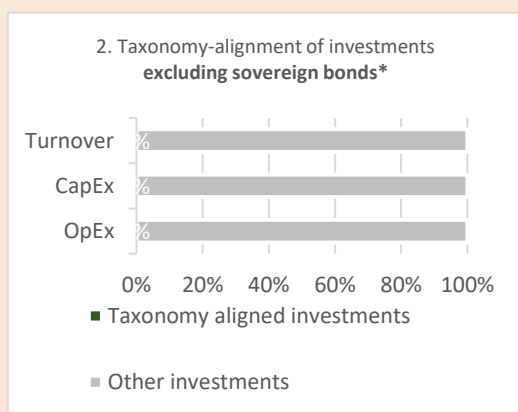
Consumer Discretionary	6.42%
Materials	4.22%
Communication Services	3.49%
Consumer Staples	2.83%
Utilities	1.17%
Other / Unmapped	0.01%
Energy	0.00%



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

N/A – There was no minimum proportion for sustainable investments with an environmental objective that were consistent with the EU Taxonomy. For this reason, the share of environmentally sustainable investments in accordance with Regulation (EU) 2020/852 (Taxonomy Regulation) is considered to be 0% of the financial product’s assets. It may, however, have been the case that some sustainable investments were nevertheless compliant with the environmental objective of the Taxonomy Regulation.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures


Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflects the “greenness” of investee companies today.
- **capital expenditure** (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure** (OpEx) reflects the green operational activities of investee companies.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waster management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

- **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?**

Yes:

In fossil gas In nuclear energy

No. While it is considered that no relevant investments were made, it is possible the financial product may have made some investments in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy.

- ***What was the share of investments made in transitional and enabling activities?***

N/A – There was no minimum proportion for sustainable investments with an environmental objective that were consistent with the EU Taxonomy. For this reason, the share of investments in transitional and enabling activities in accordance with Regulation (EU) 2020/852 (Taxonomy Regulation) is considered to be 0% of the financial product’s assets. It may, however, have been the case that some sustainable investments were in transitional and enabling activities.

- ***How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?***

N/A



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The financial product did not intend to make a minimum allocation to sustainable economic activities that contribute to an environmental objective. However, as at 31 December 2023 the share of environmentally and socially sustainable investments was 41.14% in total.



What was the share of socially sustainable investments?

The financial product did not intend to make a minimum allocation to sustainable economic activities that contribute to a social objective. However, as at 31 December 2023 the share of environmentally and socially sustainable investments was 41.14% in total.

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The financial product predominantly promoted asset allocation in investments that were aligned with environmental and social characteristics (#1 Aligned with E/S characteristics).

Those investments included under “#2 Other” included secured/unsecured deposits (cash) as at 31 December 2023. It also included (i) securities which have been recently downgraded by the relevant ESG data provider used in the construction of the Reference Index but could not be removed from the Reference Index until the next Reference Index rebalance and could therefore not be removed from the portfolio until that time and (ii) securities for which the relevant ESG data provider (a) did not provide a rating or (b) provided a rating that diverged from the Reference Index ESG data provider.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Reference Index promoted environmental and social characteristics by selecting and weighting the constituents with the aim of seeking alignment with EU Paris-aligned Benchmark (“EU PAB”) standards and certain net zero frameworks and removing securities from the Parent Index that did not meet certain ESG criteria as outlined above, as of each Reference Index rebalance. In order to seek to achieve the investment objective, the financial product adopted a “Direct Investment Policy” which means that the financial product aimed to replicate or track, before fees and expenses, the performance of the Reference Index by holding a portfolio of equity securities that comprised all, or a substantial number of, the securities comprised in the Reference Index.

Active engagement with investee issuers, using proxy voting and engagement to drive change for the benefit of clients is a key part of DWS Group’s approach to sustainable investment. DWS applied an Engagement Policy and Corporate Governance & Proxy Voting Policy. For further information regarding the proxy voting activities of the financial product, please visit <https://funds.dws.com/en-lu/about-us/corporate-governance/>.



How did this financial product perform compared to the reference benchmark?

The financial product has designated the Solactive ISS ESG Nordic Investable Universe Net Zero Pathway Index as the reference benchmark. Please see below for the performance comparison between the financial product and the reference benchmark.

● *How does the reference benchmark differ from a broad market index?*

The Reference Index is based on the Parent Index, which is designed to reflect the performance of large and medium capitalisation companies across global developed markets, selected according to the Solactive country classification

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

framework. The Reference Index aims to comply with the regulations laid out for EU PAB in the PAB Regulation. The Reference Index also seeks to implement recommendations published by the Institutional Investors Group on Climate Change on their Net Zero Investment Framework which can be found on <https://www.iigcc.org> and <https://parisalignedinvestment.org>.

The Reference Index utilises ESG data from Institutional Shareholder Services Inc. ("ISS"). ISS provides expertise across a variety of sustainable and responsible investment issues, including climate change, sustainable development goal ("SDG") linked impacts, human rights, labour standards, corruption and controversial weapons.

Securities are removed from the Parent Index that do not meet certain ESG criteria, including those that are:

- Involved in severe and very severe controversies relating to the environment, human rights, corruption or labour rights;
- Have any involvement in controversial weapons, nuclear weapons, civilian firearm production or tobacco cultivation and production;
- Have involvement over a specific threshold in industries (as set out in the minimum standards for EU PAB) or in certain industries as determined by the Index Administrator to be industries with a high potential for negative environmental, health and/or social impact. These include, but are not limited to:
 - Coal mining and power generation;
 - Fossil fuel production, servicing, exploration, distribution, or power generation;
 - Oil sands production;
 - Civilian firearms distribution;
 - Tobacco related products; and
 - Military weapons;
- Are assigned an ISS ESG rating of D- or below; and
- Have a significant negative impact on United Nations SDG 12 (Responsible Consumption & Production), SDG 13 (Climate Action), SDG 14 (Life Below Water), SDG 15 (Life on Land).

Please note that companies which cannot be evaluated on these criteria due to missing or insufficient data are also excluded.

Securities from the Parent Index that meet these ESG criteria are then assigned an initial weight in the Reference Index based on their market capitalisation, with each constituent's initial weight tilted based on a scoring process for each of the three pillars listed below (the "Tilted Weights"):

- Science-based targets relating to reducing carbon emissions;
- Climate disclosure standards; and
- Green revenue relating to SDG 13.

Additionally, constituent weights are further adjusted to align with the objectives of the EU PAB (including reducing the carbon intensity of the Reference Index). The carbon intensity of the Reference Index is capped at the minimum of the carbon intensity of the decarbonization trajectory on the selection day and 50% of the carbon intensity of the Parent Index on the selection day. The decarbonization trajectory is defined by an annual minimum carbon intensity reduction of 7% compared to the carbon intensity of the Reference Index on the base day in a geometric progression. Under this process, weightings are subject to capping, with individual weight deviations and sector weight deviation limits applied to the Tilted Weights to minimise, to the extent possible, the deviations against the Parent Index. Individual securities in the Reference Index are capped at 9%.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

Indicators (as Described Above)	Performance of the financial product (as at 31.12.2023)	Performance of the benchmark (as at 31.12.2023)
Greenhouse Gas Intensity	523.84	523.83
Exposure to Very Severe Controversies	0.59%	0.59%
Exposure to Worst-in-Class issuers	0.59%	0.59%
Exposure to Fossil Fuels	1.82%	1.82%

- ***How did this financial product perform compared with the reference benchmark?***

	Financial product	Benchmark
Performance (during the period 12.04.2023 to 31.12.2023)	11.70%	11.52%

- ***How did this financial product perform compared with the broad market index?***

	Financial product	Broad market index
Performance (during the period 12.04.2023 to 31.12.2023)	11.70%	9.11%

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Xtrackers MSCI World Minimum Volatility ESG UCITS ETF
 Legal entity identifier: 254900U3G64JS9WBDC76

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

Yes

It made **sustainable investments with an environmental objective**: ___%

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made **sustainable investments with a social objective**: ___%

No

It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 28.53% of sustainable investments (as at 31.12.2023)

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The financial product promoted environmental and social characteristics and qualified as a financial product subject to Article 8(1) SFDR by tracking the MSCI World Minimum Volatility Low Carbon SRI Screened Select Index (the "Reference Index") which included environmental and/or social considerations. The financial product specifically promoted, amongst others, the environmental characteristics of: a reduction in greenhouse gas intensity and a reduction in fossil fuel production; and the social characteristics of: a reduction in human and labour rights controversy occurrences and a reduction in

controversial weapon production.

In order to promote these characteristics, the financial product held a portfolio of equity securities that comprised all, or a substantial number of, the securities comprised in the Reference Index. The Reference Index was designed to reflect the performance of large and mid-cap companies across developed markets that exhibited low volatility characteristics and which met certain minimum environmental, social and governance ("ESG") criteria.

The Reference Index was based on the MSCI World Index (the "Parent Index"). The Reference Index excluded companies from the Parent index which did not fulfil certain ESG (environmental, social and governance) criteria.

ESG Exclusions

All of the companies from the Parent Index which breached the following ESG criteria were excluded:

- Were unrated or missing coverage by MSCI ESG Research;
- Were assigned an MSCI ESG Rating of BB or below;
- Had any involvement in controversial weapons;
- Were classified by MSCI in their Business Involvement Screening Research or Climate Change Metrics as breaching certain revenue thresholds in controversial activities, including, but not limited to, civilian firearms, nuclear weapons, tobacco, adult entertainment, alcohol, conventional weapons, gambling, genetically modified organisms, nuclear power, fossil fuel reserves ownership, fossil fuel extraction and thermal coal power; and
- Failed to comply with the United Nations Global Compact principles, had a MSCI Controversies Score of 0, or had an insufficient MSCI ESG Controversies Score related to certain environmental controversies.

The Reference Index utilised data from MSCI ESG Research LLC to apply certain ESG criteria using the following products: MSCI ESG Ratings, MSCI ESG Controversies Score, MSCI ESG Business Involvement Screening Research and MSCI Climate Change Metrics.

MSCI ESG Ratings

MSCI ESG Ratings provided research, data, analysis and ratings of how well companies manage environmental, social and governance risks and opportunities. MSCI ESG Ratings provided an overall company ESG rating. For more details on MSCI ESG Ratings, please refer to: <https://www.msci.com/our-solutions/esg-investing/esg-ratings>.

MSCI ESG Controversies

MSCI ESG Controversies provided assessments of controversies concerning the negative environmental, social, and/or governance impact of company operations, products and services. For more details on MSCI ESG Controversies Score, please refer to: https://www.msci.com/documents/1296102/1636401/ESG_Controversies_Factsheet.pdf/4dfb3240-b5ed-0770-62c8-159c2ff785a0.

MSCI ESG Business Involvement Screening Research

MSCI ESG Business Involvement Screening Research (BISR) aimed to enable institutional investors to manage environmental, social and governance (ESG) standards and restrictions. For more details on MSCI ESG Business Involvement Screening Research, please refer to: http://www.msci.com/resources/factsheets/MSCI_ESG_BISR.pdf.

MSCI Climate Change Metrics

MSCI Climate Change Metrics provided climate data and tools to support investors integrating climate risk and opportunities into their investment strategy and processes. For more details on MSCI Climate Change Metrics, please refer to: <https://www.msci.com/our-solutions/esg-investing/climate-solutions/climate-data-metrics>.

Security Selection and Weighting

Securities from the Parent Index which passed the ESG exclusions outlined above constituted the eligible universe (the “Eligible Universe”). Securities from the Eligible Universe were selected and weighted following an optimisation-based approach subject to the following two objectives: (i) climate and ESG objectives and (ii) diversification and factor objectives.

Climate and ESG Objectives

Securities in the Eligible Universe were subject to climate and other ESG constraints including, but not limited to:

- A minimum reduction in greenhouse gas intensity relative to the Parent Index;
- A minimum reduction in fossil fuel sector exposure relative to the Parent Index;
- A minimum control or reduction in water emissions intensity and hazardous waste intensity relative to the Parent Index;
- A minimum control or improvement in the weighted average ESG score and/or ESG trend score relative to the Parent Index; and
- A maximum weight in securities below a certain ESG score.

Securities in the Eligible Universe were also subject to diversification and factor selection constraints.

The Reference Index was reviewed and rebalanced on at least a quarterly basis and may have been also be rebalanced at other times in order to reflect corporate activity such as mergers and acquisitions or based on certain changes to issuers’ ESG metrics.

● *How did the sustainability indicators perform?*

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

Indicator	Description	Performance (as at 31.12.2023)
Exposure to Very Severe Controversies	The percentage of the financial product's portfolio's market value exposed to companies facing one or more Very Severe controversies related to the environment, customers, human rights, labour rights and governance as determined by MSCI, including violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights, or for which no data was available.	0.00%
Exposure to Worst-in-Class issuers	The percentage of the financial product's portfolio's market value exposed to companies with a rating of "CCC" as determined by MSCI, or for which no data was available.	0.00%
Controversial Weapons Involvement	The percentage of the financial product's portfolio's market value exposed to companies with ties to cluster munitions, landmines, biological / chemical weapons, depleted uranium weapons, blinding laser weapons, incendiary weapons, and/or non-detectable fragments as determined by MSCI, or for which no data was available.	0.00%
Greenhouse Gas Intensity	The financial product's portfolio's weighted average of its holding issuers' GHG Intensity (Scope 1, Scope 2 and estimated Scope 3 GHG emissions/EUR million revenue) as determined by MSCI.	518.54
Exposure to Fossil Fuels	The percentage of the financial product's portfolio's market value exposed to companies flagged for involvement in fossil fuels as determined by MSCI, and includes companies deriving revenue from thermal coal extraction, unconventional and conventional oil and gas extraction, oil refining, as well as revenue from thermal coal based power generation, liquid fuel based power generation, or natural gas based power generation, or for which no data was available.	5.83%

● *...and compared to previous periods?*

N/A

● ***What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?***

While the financial product did not have sustainable investment as its objective, it invested a minimum proportion of its assets in sustainable investments as defined by Article 2 (17) SFDR.

As at 31 December 2023 28.53% of the financial product's net assets were invested in sustainable economic activities that contribute to an environmental and/or social objective, in accordance with Article 2 (17) SFDR. Sustainable economic activities refer to the proportion of an issuer's economic activities that contribute to an environmental objective and/or a social objective, provided that such investments do not significantly harm any of those objectives and that the investee companies follow good governance practices. The sustainability investment assessment used data from one or multiple data providers and/or public sources to determine if an activity was sustainable. The environmental and/or social objectives were identified by activities that contributed positively to the United Nations Sustainable Development Goals ("UN SDGs"), which included, but was not limited to, (i) Goal 1: No poverty, (ii) Goal 2: Zero hunger, (iii) Goal 3: Good health and well-being, (iv) Goal 4: Quality education, (v) Goal 5: Gender equality, (vi) Goal 6: Clean water and Sanitation, (vii) Goal 7: Affordable and clean energy, (viii) Goal 10: Reduced inequality, (ix) Goal 11: Sustainable cities and communities, (x) Goal 12: Responsible consumption, (xi) Goal 13: Climate action, (xii) Goal 14: Life below water, and (xiii) Goal 15: Life on land, were measured in terms of revenues, capital expenditure (CapEx) and/or operational expenditure (OpEx).

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

In accordance with Article 2 (17) SFDR, any such sustainable investments did not significantly harm any environmental or social objectives and such sustainable investment issuers followed good governance practices. Any investment that failed to meet the do no significant harm ("DNSH") thresholds were not considered towards the sustainable investment share of the financial product. Such DNSH thresholds included, but were not limited to:

- Involvement in harmful business activities;
- Violation of international norms or involvement in very severe controversies; and
- Violation of certain principal adverse indicator thresholds.

— ***How were the indicators for adverse impacts on sustainability factors taken into account?***

As part of the DNSH assessment under article 2(17) SFDR, the sustainable investment assessment integrated certain metrics related to principle adverse indicators and the Reference Index of the financial product included criteria to

reduce exposure to or to exclude securities which were negatively aligned with the following principal adverse indicators:

- Carbon footprint (no. 2);
- GHG intensity of investee companies (no. 3);
- Exposure to companies active in the fossil fuel sector (no. 4);
- Violation of UN Global Compact principles and OECD Guidelines for multinational enterprises (no. 10); and
- Exposure to controversial weapons (no. 14).

— — — *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?*

Any securities that violated the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights were excluded by the financial product's Reference Index.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

As part of the DNSH assessment under article 2(17) SFDR, the sustainable investment assessment integrated certain metrics related to principle adverse indicators and the Reference Index of the financial product included criteria to reduce exposure to or to exclude securities which were negatively aligned with the following principal adverse indicators:

- Carbon footprint (no. 2);
- GHG intensity of investee companies (no. 3);
- Exposure to companies active in the fossil fuel sector (no. 4);
- Violation of UN Global Compact principles and OECD Guidelines for multinational enterprises (no. 10); and
- Exposure to controversial weapons (no. 14).



What were the top investments of this financial product?

The table below summarises the average top fifteen investment of the financial product as at each quarter-end.

Largest investments	Sector	% Assets	Country
APPLE INC	Information Technology	3.06%	United States
MICROSOFT CORP	Information Technology	2.34%	United States
WALMART INC	Consumer Staples	2.08%	United States
MERCK & CO INC	Health Care	1.97%	United States
JOHNSON & JOHNSON	Health Care	1.89%	United States
AIA GROUP LTD	Financials	1.67%	Hong Kong
CISCO SYSTEMS INC	Information Technology	1.47%	United States
VERTEX PHARMACEUTICALS INC	Health Care	1.45%	United States
UNITEDHEALTH GROUP INC	Health Care	1.45%	United States
NOVARTIS AG	Health Care	1.40%	Switzerland
BRISTOL MYERS SQUIBB	Health Care	1.33%	United States
DEUTSCHE TELEKOM N AG	Communication Services	1.29%	Germany
MCDONALDS CORP	Consumer Discretionary	1.27%	United States
CHUBB LTD	Financials	1.15%	Switzerland
MCKESSON CORP	Health Care	1.07%	United States

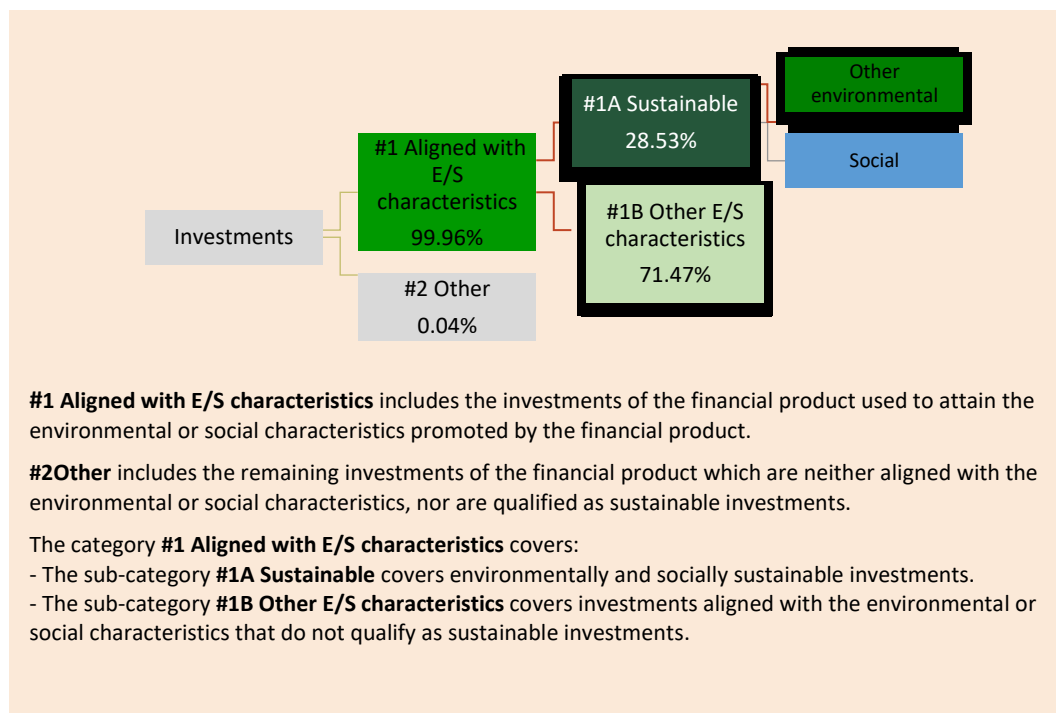


What was the proportion of sustainability-related investments?

- **What was the asset allocation?**

As at 31 December 2023, this financial product invested 99.96% of its net assets in investments that are aligned with the promoted environmental and social characteristics (#1 Aligned with E/S characteristics). Within this category, 28.53% of the financial product's assets qualified as sustainable investments (#1A Sustainable).

0.04% of the investments were not aligned with these characteristics (#2 Other).



● ***In which economic sectors were the investments made?***

The table below summarises the GICS sector investments of the financial product as at 31 December 2023.

Sector (GICS)	Financial Product's Assets
Health Care	21.97%
Financials	17.82%
Consumer Staples	17.33%
Information Technology	12.90%
Communication Services	9.90%
Industrials	7.78%
Consumer Discretionary	5.40%
Utilities	2.22%
Materials	2.12%
Real Estate	1.56%
Energy	0.97%
Other / Unmapped	0.04%

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflects the “greenness” of investee companies today.
- **capital expenditure** (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure** (OpEx) reflects the green operational activities of investee companies.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waster management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

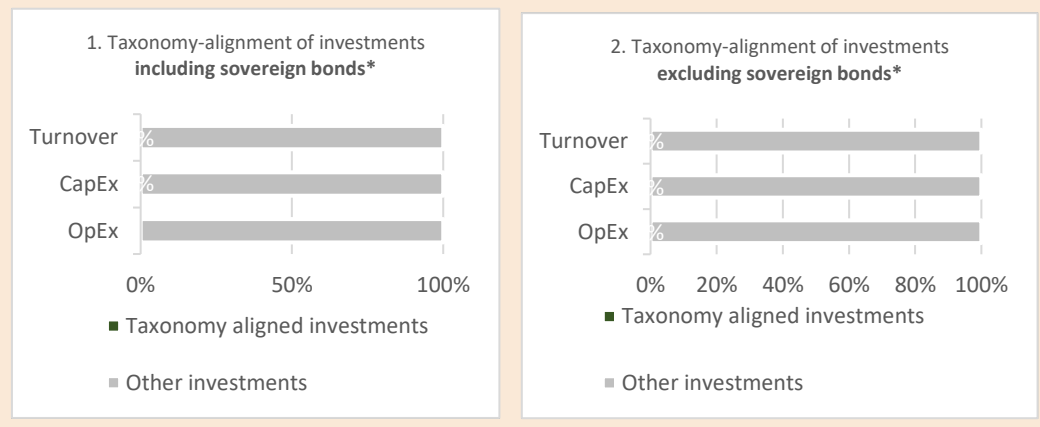
Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

N/A – There was no minimum proportion for sustainable investments with an environmental objective that were consistent with the EU Taxonomy. For this reason, the share of environmentally sustainable investments in accordance with Regulation (EU) 2020/852 (Taxonomy Regulation) is considered to be 0% of the financial product’s assets. It may, however, have been the case that some sustainable investments were nevertheless compliant with the environmental objective of the Taxonomy Regulation.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



*For the purpose of these graphs, ‘sovereign bonds’ consist of all sovereign exposures

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?**

- Yes:
 - In fossil gas
 - In nuclear energy

No. While it is considered that no relevant investments were made, it is possible the financial product may have made some investments in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy.

● **What was the share of investments made in transitional and enabling activities?**

N/A – There was no minimum proportion for sustainable investments with an environmental objective that were consistent with the EU Taxonomy. For this

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

reason, the share of investments in transitional and enabling activities in accordance with Regulation (EU) 2020/852 (Taxonomy Regulation) is considered to be 0% of the financial product's assets. It may, however, have been the case that some sustainable investments were in transitional and enabling activities.

- **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

N/A



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The financial product did not intend to make a minimum allocation to sustainable economic activities that contribute to an environmental objective. However, as at 31 December 2023 the share of environmentally and socially sustainable investments was 28.53% in total.



What was the share of socially sustainable investments?

The financial product did not intend to make a minimum allocation to sustainable economic activities that contribute to a social objective. However, as at 31 December 2023 the share of environmentally and socially sustainable investments was 28.53% in total.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?


The financial product predominantly promoted asset allocation in investments that were aligned with environmental and social characteristics (#1 Aligned with E/S characteristics).

Those investments included under "#2 Other" included secured/unsecured deposits (cash) as at 31 December 2023.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Reference Index promoted environmental and social characteristics by excluding companies from the Parent Index which did not fulfil the specific ESG criteria and selecting and weighting eligible securities following an optimisation-based approach subject to certain climate and ESG objectives outlined above, as of each Reference Index rebalance. In order to seek to achieve the investment objective, the financial product adopted a "Direct Investment Policy" which means that the financial product aimed to replicate or track, before fees and expenses, the performance of the Reference Index by holding a portfolio of equity securities that comprised all, or a substantial number of, the securities comprised in the Reference Index.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

Active engagement with investee issuers, using proxy voting and engagement to drive change for the benefit of clients is a key part of DWS Group's approach to sustainable investment. DWS applied an Engagement Policy and Corporate Governance & Proxy Voting Policy. For further information regarding the proxy voting activities of the financial product, please visit <https://funds.dws.com/en-lu/about-us/corporate-governance/>.



How did this financial product perform compared to the reference benchmark?

The financial product has designated the MSCI World Minimum Volatility Low Carbon SRI Screened Select Index as the reference benchmark. Please see below for the performance comparison between the financial product and the reference benchmark.

● ***How does the reference benchmark differ from a broad market index?***

The Reference Index is based on the Parent Index, which is designed to reflect the performance of the shares of large and medium capitalisation companies in developed markets. The Reference Index excludes companies from the Parent Index which do not fulfil the following specific ESG criteria:

- Are unrated or missing coverage by MSCI ESG Research;
- Are assigned an MSCI ESG Rating of BB or below;
- Have any involvement in controversial weapons;
- Are classified by MSCI in their Business Involvement Screening Research or Climate Change Metrics as breaching certain revenue thresholds in controversial activities, including, but not limited to, civilian firearms, nuclear weapons, tobacco, adult entertainment, alcohol, conventional weapons, gambling, genetically modified organisms, nuclear power, fossil fuel reserves ownership, fossil fuel extraction and thermal coal power; and
- Fail to comply with the United Nations Global Compact principles, have a MSCI Controversies Score of 0, or have an insufficient MSCI ESG Controversies Score related to certain environmental controversies.

The Reference Index utilises data from MSCI ESG Research LLC to apply certain ESG criteria using the following products: MSCI ESG Ratings, MSCI ESG Controversies Score, MSCI ESG Business Involvement Screening Research and MSCI Climate Change Metrics.

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MSCI Climate Change Metrics

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Security Selection and Weighting

Securities from the Parent Index which pass the ESG exclusions outlined above will constitute the eligible universe (the “Eligible Universe”). Securities from the Eligible Universe are selected and weighted following an optimisation-based approach subject to the following two objectives: (i) climate and ESG objectives and (ii) diversification and factor objectives.

Climate and ESG Objectives

Securities in the Eligible Universe are subject to climate and other ESG constraints including, but not limited to:

- A minimum reduction in greenhouse gas intensity relative to the Parent Index;
- A minimum reduction in fossil fuel sector exposure relative to the Parent Index;
- A minimum control or reduction in water emissions intensity and hazardous waste intensity relative to the Parent Index;
- A minimum control or improvement in the weighted average ESG score and/or ESG trend score relative to the Parent Index; and
- A maximum weight in securities below a certain ESG score.

Securities in the Eligible Universe are also subject to diversification and factor selection constraints.

The Reference Index is reviewed and rebalanced on at least a quarterly basis and may also be rebalanced at other times in order to reflect corporate activity such as mergers and acquisitions or based on certain changes to issuers’ ESG metrics.

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

Indicators (as Described Above)	Performance of the financial product (as at 31.12.2023)	Performance of the benchmark (as at 31.12.2023)
Exposure to Very Severe Controversies	0.00%	0.00%
Exposure to Worst-in-Class issuers	0.00%	0.00%
Controversial Weapons Involvement	0.00%	0.00%
Greenhouse Gas Intensity	518.54	518.35
Exposure to Fossil Fuels	5.83%	5.84%

- **How did this financial product perform compared with the reference benchmark?**

	Financial product	Benchmark
Performance (during the period 05.07.2023 to 31.12.2023)	3.44%	3.27%

- **How did this financial product perform compared with the broad market index?**

	Financial product	Broad market index
Performance (during the period 05.07.2023 to 31.12.2023)	3.44%	7.76%

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Xtrackers MSCI World Momentum ESG UCITS ETF
 Legal entity identifier: 254900JKYTVBY8DY8948

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

Yes

It made **sustainable investments with an environmental objective**: ___%

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made **sustainable investments with a social objective**: ___%

No

It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 15.19% of sustainable investments (as at 31.12.2023)

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The financial product promoted environmental and social characteristics and qualified as a financial product subject to Article 8(1) SFDR by tracking the MSCI World Momentum Low Carbon SRI Screened Select Index (the "Reference Index") which included environmental and/or social considerations. The financial product specifically promoted, amongst others, the environmental characteristics of: a reduction in greenhouse gas intensity and a reduction in fossil fuel production; and the social characteristics of: a reduction in human and labour rights controversy occurrences and a reduction in

controversial weapon production.

In order to promote these characteristics, the financial product held a portfolio of equity securities that comprised all, or a substantial number of, the securities comprised in the Reference Index. The Reference Index was designed to reflect the performance of large and mid-cap companies across developed markets that exhibited strong momentum characteristics and which met certain minimum environmental, social and governance ("ESG") criteria.

The Reference Index was based on the MSCI World Index (the "Parent Index"). The Reference Index excluded companies from the Parent index which did not fulfil certain ESG (environmental, social and governance) criteria.

ESG Exclusions

All of the companies from the Parent Index which breached the following ESG criteria were excluded:

- Were unrated or missing coverage by MSCI ESG Research;
- Were assigned an MSCI ESG Rating of BB or below;
- Had any involvement in controversial weapons;
- Were classified by MSCI in their Business Involvement Screening Research or Climate Change Metrics as breaching certain revenue thresholds in controversial activities, including, but not limited to, civilian firearms, nuclear weapons, tobacco, adult entertainment, alcohol, conventional weapons, gambling, genetically modified organisms, nuclear power, fossil fuel reserves ownership, fossil fuel extraction and thermal coal power; and
- Failed to comply with the United Nations Global Compact principles, had a MSCI Controversies Score of 0, or had an insufficient MSCI ESG Controversies Score related to certain environmental controversies.

The Reference Index utilised data from MSCI ESG Research LLC to apply certain ESG criteria using the following products: MSCI ESG Ratings, MSCI ESG Controversies Score, MSCI ESG Business Involvement Screening Research and MSCI Climate Change Metrics.

MSCI ESG Ratings

MSCI ESG Ratings provided research, data, analysis and ratings of how well companies manage environmental, social and governance risks and opportunities. MSCI ESG Ratings provided an overall company ESG rating. For more details on MSCI ESG Ratings, please refer to: <https://www.msci.com/our-solutions/esg-investing/esg-ratings>.

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MSCI ESG Controversies provided assessments of controversies concerning the negative environmental, social, and/or governance impact of company operations, products and services. For more details on MSCI ESG Controversies Score, please refer to: https://www.msci.com/documents/1296102/1636401/ESG_Controversies_Factsheet.pdf/4dfb3240-b5ed-0770-62c8-159c2ff785a0.

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MSCI Climate Change Metrics

MSCI Climate Change Metrics provided climate data and tools to support investors integrating climate risk and opportunities into their investment strategy and processes. For more details on MSCI Climate Change Metrics, please refer to: <https://www.msci.com/our-solutions/esg-investing/climate-solutions/climate-data-metrics>.

Security Selection and Weighting

Securities from the Parent Index which passed the ESG exclusions outlined above constituted the eligible universe (the “Eligible Universe”). Securities from the Eligible Universe were selected and weighted following an optimisation-based approach subject to the following two objectives: (i) climate and ESG objectives and (ii) diversification and factor objectives.

Climate and ESG Objectives

Securities in the Eligible Universe were subject to climate and other ESG constraints including, but not limited to:

- A minimum reduction in greenhouse gas intensity relative to the Parent Index;
- A minimum reduction in fossil fuel sector exposure relative to the Parent Index;
- A minimum control or reduction in water emissions intensity and hazardous waste intensity relative to the Parent Index;
- A minimum control or improvement in the weighted average ESG score and/or ESG trend score relative to the Parent Index; and
- A maximum weight in securities below a certain ESG score.

Securities in the Eligible Universe were also subject to diversification and factor selection constraints.

The Reference Index was reviewed and rebalanced on at least a quarterly basis and may have been also be rebalanced at other times in order to reflect corporate activity such as mergers and acquisitions or based on certain changes to issuers’ ESG metrics.

● *How did the sustainability indicators perform?*

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

Indicator	Description	Performance (as at 31.12.2023)
Exposure to Very Severe Controversies	The percentage of the financial product's portfolio's market value exposed to companies facing one or more Very Severe controversies related to the environment, customers, human rights, labour rights and governance as determined by MSCI, including violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights, or for which no data was available.	0.00%
Exposure to Worst-in-Class issuers	The percentage of the financial product's portfolio's market value exposed to companies with a rating of "CCC" as determined by MSCI, or for which no data was available.	0.00%
Controversial Weapons Involvement	The percentage of the financial product's portfolio's market value exposed to companies with ties to cluster munitions, landmines, biological / chemical weapons, depleted uranium weapons, blinding laser weapons, incendiary weapons, and/or non-detectable fragments as determined by MSCI, or for which no data was available.	0.00%
Greenhouse Gas Intensity	The financial product's portfolio's weighted average of its holding issuers' GHG Intensity (Scope 1, Scope 2 and estimated Scope 3 GHG emissions/EUR million revenue) as determined by MSCI.	583.64
Exposure to Fossil Fuels	The percentage of the financial product's portfolio's market value exposed to companies flagged for involvement in fossil fuels as determined by MSCI, and includes companies deriving revenue from thermal coal extraction, unconventional and conventional oil and gas extraction, oil refining, as well as revenue from thermal coal based power generation, liquid fuel based power generation, or natural gas based power generation, or for which no data was available.	3.92%

● *...and compared to previous periods?*

N/A

● ***What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?***

While the financial product did not have sustainable investment as its objective, it invested a minimum proportion of its assets in sustainable investments as defined by Article 2 (17) SFDR.

As at 31 December 2023 15.19% of the financial product's net assets were invested in sustainable economic activities that contribute to an environmental and/or social objective, in accordance with Article 2 (17) SFDR. Sustainable economic activities refer to the proportion of an issuer's economic activities that contribute to an environmental objective and/or a social objective, provided that such investments do not significantly harm any of those objectives and that the investee companies follow good governance practices. The sustainability investment assessment used data from one or multiple data providers and/or public sources to determine if an activity was sustainable. The environmental and/or social objectives were identified by activities that contributed positively to the United Nations Sustainable Development Goals ("UN SDGs"), which included, but was not limited to, (i) Goal 1: No poverty, (ii) Goal 2: Zero hunger, (iii) Goal 3: Good health and well-being, (iv) Goal 4: Quality education, (v) Goal 5: Gender equality, (vi) Goal 6: Clean water and Sanitation, (vii) Goal 7: Affordable and clean energy, (viii) Goal 10: Reduced inequality, (ix) Goal 11: Sustainable cities and communities, (x) Goal 12: Responsible consumption, (xi) Goal 13: Climate action, (xii) Goal 14: Life below water, and (xiii) Goal 15: Life on land, were measured in terms of revenues, capital expenditure (CapEx) and/or operational expenditure (OpEx).

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

In accordance with Article 2 (17) SFDR, any such sustainable investments did not significantly harm any environmental or social objectives and such sustainable investment issuers followed good governance practices. Any investment that failed to meet the do no significant harm ("DNSH") thresholds were not considered towards the sustainable investment share of the financial product. Such DNSH thresholds included, but were not limited to:

- Involvement in harmful business activities;
- Violation of international norms or involvement in very severe controversies; and
- Violation of certain principal adverse indicator thresholds.

— ***How were the indicators for adverse impacts on sustainability factors taken into account?***

As part of the DNSH assessment under article 2(17) SFDR, the sustainable investment assessment integrated certain metrics related to principle adverse indicators and the Reference Index of the financial product included criteria to

reduce exposure to or to exclude securities which were negatively aligned with the following principal adverse indicators:

- Carbon footprint (no. 2);
- GHG intensity of investee companies (no. 3);
- Exposure to companies active in the fossil fuel sector (no. 4);
- Violation of UN Global Compact principles and OECD Guidelines for multinational enterprises (no. 10); and
- Exposure to controversial weapons (no. 14).

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?

Any securities that violated the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights were excluded by the financial product's Reference Index.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

As part of the DNSH assessment under article 2(17) SFDR, the sustainable investment assessment integrated certain metrics related to principle adverse indicators and the Reference Index of the financial product included criteria to reduce exposure to or to exclude securities which were negatively aligned with the following principal adverse indicators:

- Carbon footprint (no. 2);
- GHG intensity of investee companies (no. 3);
- Exposure to companies active in the fossil fuel sector (no. 4);
- Violation of UN Global Compact principles and OECD Guidelines for multinational enterprises (no. 10); and
- Exposure to controversial weapons (no. 14).



What were the top investments of this financial product?

The table below summarises the average top fifteen investment of the financial product as at each quarter-end.

Largest investments	Sector	% Assets	Country
MICROSOFT CORP	Information Technology	6.22%	United States
NVIDIA CORP	Information Technology	3.89%	United States
APPLE INC	Information Technology	3.67%	United States
BROADCOM INC	Information Technology	2.76%	United States
ELI LILLY	Health Care	2.72%	United States
NOVO NORDISK CLASS B	Health Care	2.53%	Denmark
AMAZON COM INC	Consumer Discretionary	1.96%	United States
MITSUBISHI UFJ FINANCIAL GROUP INC	Financials	1.71%	Japan
ADOBE INC	Information Technology	1.61%	United States
EATON PLC	Industrials	1.59%	Ireland
TJX INC	Consumer Discretionary	1.54%	United States
JPMORGAN CHASE	Financials	1.36%	United States
CADENCE DESIGN SYSTEMS INC	Information Technology	1.20%	United States
PALO ALTO NETWORKS INC	Information Technology	1.16%	United States
INTERNATIONAL BUSINESS MACHINES CO	Information Technology	1.15%	United States

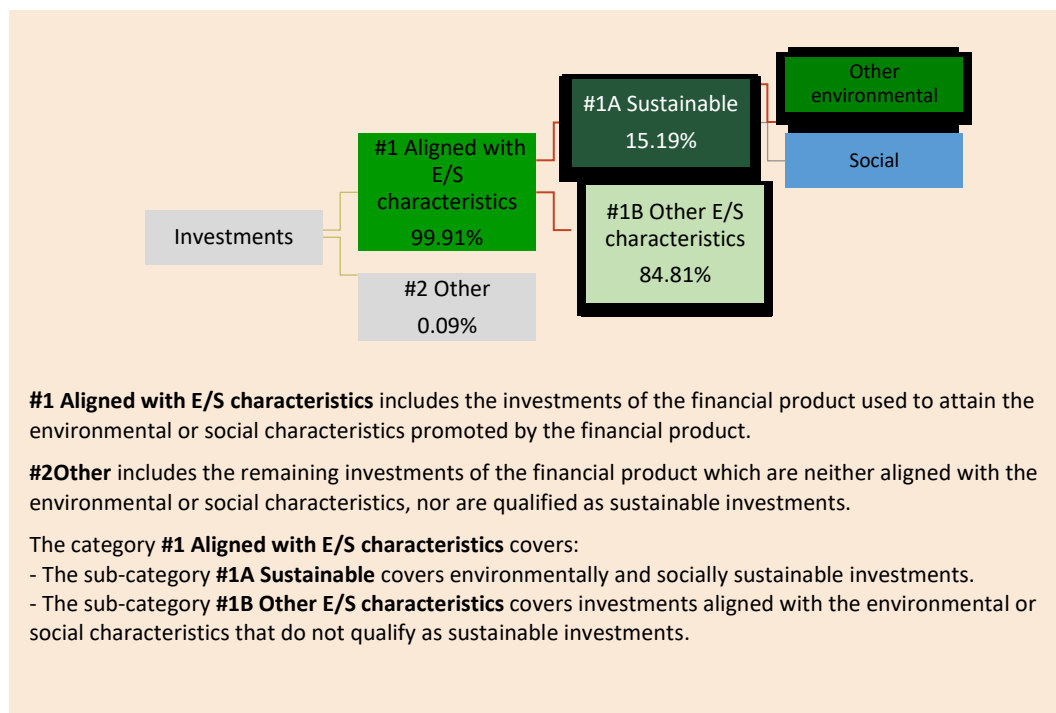


What was the proportion of sustainability-related investments?

- **What was the asset allocation?**

As at 31 December 2023, this financial product invested 99.91% of its net assets in investments that are aligned with the promoted environmental and social characteristics (#1 Aligned with E/S characteristics). Within this category, 15.19% of the financial product's assets qualified as sustainable investments (#1A Sustainable).

0.09% of the investments were not aligned with these characteristics (#2 Other).



● ***In which economic sectors were the investments made?***

The table below summarises the GICS sector investments of the financial product as at 31 December 2023.

Sector (GICS)	Financial Product's Assets
Information Technology	36.35%
Financials	18.97%
Industrials	14.56%
Consumer Discretionary	10.22%
Health Care	7.47%
Materials	4.38%
Communication Services	3.83%
Real Estate	2.83%
Consumer Staples	0.79%
Energy	0.50%
Other / Unmapped	0.09%
Utilities	0.00%

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflects the “greenness” of investee companies today.
- **capital expenditure** (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure** (OpEx) reflects the green operational activities of investee companies.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waster management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

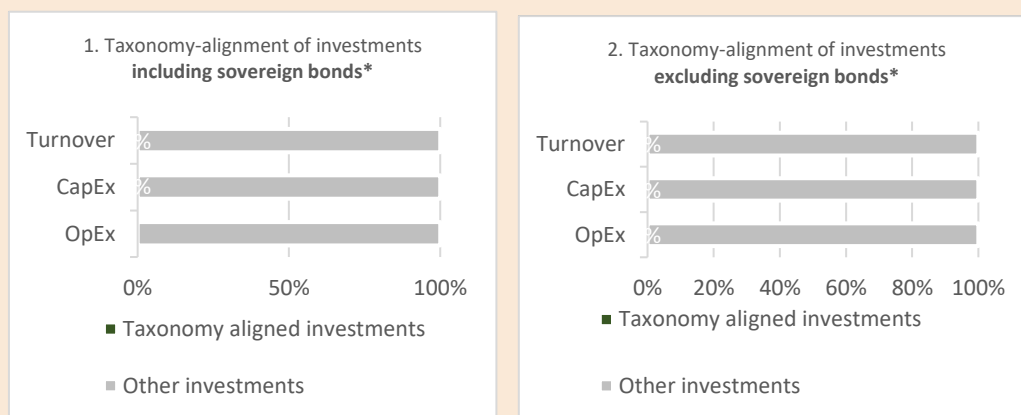
Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

N/A – There was no minimum proportion for sustainable investments with an environmental objective that were consistent with the EU Taxonomy. For this reason, the share of environmentally sustainable investments in accordance with Regulation (EU) 2020/852 (Taxonomy Regulation) is considered to be 0% of the financial product’s assets. It may, however, have been the case that some sustainable investments were nevertheless compliant with the environmental objective of the Taxonomy Regulation.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



*For the purpose of these graphs, ‘sovereign bonds’ consist of all sovereign exposures

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

- Yes:
 - In fossil gas
 - In nuclear energy

No. While it is considered that no relevant investments were made, it is possible the financial product may have made some investments in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy.

● What was the share of investments made in transitional and enabling activities?

N/A – There was no minimum proportion for sustainable investments with an environmental objective that were consistent with the EU Taxonomy. For this

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

reason, the share of investments in transitional and enabling activities in accordance with Regulation (EU) 2020/852 (Taxonomy Regulation) is considered to be 0% of the financial product's assets. It may, however, have been the case that some sustainable investments were in transitional and enabling activities.

- **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

N/A



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The financial product did not intend to make a minimum allocation to sustainable economic activities that contribute to an environmental objective. However, as at 31 December 2023 the share of environmentally and socially sustainable investments was 15.19% in total.



What was the share of socially sustainable investments?

The financial product did not intend to make a minimum allocation to sustainable economic activities that contribute to a social objective. However, as at 31 December 2023 the share of environmentally and socially sustainable investments was 15.19% in total.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

The financial product predominantly promoted asset allocation in investments that were aligned with environmental and social characteristics (#1 Aligned with E/S characteristics).

Those investments included under "#2 Other" included secured/unsecured deposits (cash) as at 31 December 2023.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Reference Index promoted environmental and social characteristics by excluding companies from the Parent Index which did not fulfil the specific ESG criteria and selecting and weighting eligible securities following an optimisation-based approach subject to certain climate and ESG objectives outlined above, as of each Reference Index rebalance. In order to seek to achieve the investment objective, the financial product adopted a "Direct Investment Policy" which means that the financial product aimed to replicate or track, before fees and expenses, the performance of the Reference Index by holding a portfolio of equity securities that comprised all, or a substantial number of, the securities comprised in the Reference Index.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

Active engagement with investee issuers, using proxy voting and engagement to drive change for the benefit of clients is a key part of DWS Group's approach to sustainable investment. DWS applied an Engagement Policy and Corporate Governance & Proxy Voting Policy. For further information regarding the proxy voting activities of the financial product, please visit <https://funds.dws.com/en-lu/about-us/corporate-governance/>.



How did this financial product perform compared to the reference benchmark?

The financial product has designated the MSCI World Momentum Low Carbon SRI Screened Select Index as the reference benchmark. Please see below for the performance comparison between the financial product and the reference benchmark.

● **How does the reference benchmark differ from a broad market index?**

The Reference Index is based on the Parent Index, which is designed to reflect the performance of the shares of large and medium capitalisation companies in developed markets. The Reference Index excludes companies from the Parent Index which do not fulfil the following specific ESG criteria:

- Are unrated or missing coverage by MSCI ESG Research;
- Are assigned an MSCI ESG Rating of BB or below;
- Have any involvement in controversial weapons;
- Are classified by MSCI in their Business Involvement Screening Research or Climate Change Metrics as breaching certain revenue thresholds in controversial activities, including, but not limited to, civilian firearms, nuclear weapons, tobacco, adult entertainment, alcohol, conventional weapons, gambling, genetically modified organisms, nuclear power, fossil fuel reserves ownership, fossil fuel extraction and thermal coal power; and
- Fail to comply with the United Nations Global Compact principles, have a MSCI Controversies Score of 0, or have an insufficient MSCI ESG Controversies Score related to certain environmental controversies.

The Reference Index utilises data from MSCI ESG Research LLC to apply certain ESG criteria using the following products: MSCI ESG Ratings, MSCI ESG Controversies Score, MSCI ESG Business Involvement Screening Research and MSCI Climate Change Metrics.

MSCI ESG Ratings

MSCI ESG Ratings provides research, data, analysis and ratings of how well companies manage environmental, social and governance risks and opportunities. MSCI ESG Ratings provides an overall company ESG rating. For more details on MSCI ESG Ratings, please refer to: <https://www.msci.com/our-solutions/esg-investing/esg-ratings>.

MSCI ESG Controversies

MSCI ESG Controversies provides assessments of controversies concerning the negative environmental, social, and/or governance impact of company operations,

products and services. For more details on MSCI ESG Controversies Score, please refer to: https://www.msci.com/documents/1296102/1636401/ESG_Controversies_Factsheet.pdf/4dfb3240-b5ed-0770-62c8-159c2ff785a0.

MSCI ESG Business Involvement Screening Research

MSCI ESG Business Involvement Screening Research (BISR) aims to enable institutional investors to manage environmental, social and governance (ESG) standards and restrictions. For more details on MSCI ESG Business Involvement Screening Research, please refer to: http://www.msci.com/resources/factsheets/MSCI_ESG_BISR.pdf.

MSCI Climate Change Metrics

MSCI Climate Change Metrics provides climate data and tools to support investors integrating climate risk and opportunities into their investment strategy and processes. For more details on MSCI Climate Change Metrics, please refer to: <https://www.msci.com/our-solutions/esg-investing/climate-solutions/climate-data-metrics>.

Security Selection and Weighting

Securities from the Parent Index which pass the ESG exclusions outlined above will constitute the eligible universe (the “Eligible Universe”). Securities from the Eligible Universe are selected and weighted following an optimisation-based approach subject to the following two objectives: (i) climate and ESG objectives and (ii) diversification and factor objectives.

Climate and ESG Objectives

Securities in the Eligible Universe are subject to climate and other ESG constraints including, but not limited to:

- A minimum reduction in greenhouse gas intensity relative to the Parent Index;
- A minimum reduction in fossil fuel sector exposure relative to the Parent Index;
- A minimum control or reduction in water emissions intensity and hazardous waste intensity relative to the Parent Index;
- A minimum control or improvement in the weighted average ESG score and/or ESG trend score relative to the Parent Index; and
- A maximum weight in securities below a certain ESG score.

Securities in the Eligible Universe are also subject to diversification and factor selection constraints.

The Reference Index is reviewed and rebalanced on at least a quarterly basis and may also be rebalanced at other times in order to reflect corporate activity such as mergers and acquisitions or based on certain changes to issuers’ ESG metrics.

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

Indicators (as Described Above)	Performance of the financial product (as at 31.12.2023)	Performance of the benchmark (as at 31.12.2023)
Exposure to Very Severe Controversies	0.00%	0.00%
Exposure to Worst-in-Class issuers	0.00%	0.00%
Controversial Weapons Involvement	0.00%	0.00%
Greenhouse Gas Intensity	583.64	583.63
Exposure to Fossil Fuels	3.92%	3.92%

- **How did this financial product perform compared with the reference benchmark?**

	Financial product	Benchmark
Performance (during the period 05.07.2023 to 31.12.2023)	9.12%	9.21%

- **How did this financial product perform compared with the broad market index?**

	Financial product	Broad market index
Performance (during the period 05.07.2023 to 31.12.2023)	9.12%	7.76%

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Xtrackers MSCI World Quality ESG UCITS ETF
 Legal entity identifier: 254900T3OHD3UN3TDP12

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

Yes

It made **sustainable investments with an environmental objective**: ___%

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made **sustainable investments with a social objective**: ___%

No

It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 19.68% of sustainable investments (as at 31.12.2023)

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The financial product promoted environmental and social characteristics and qualified as a financial product subject to Article 8(1) SFDR by tracking the MSCI World Quality Low Carbon SRI Screened Select Index (the "Reference Index") which included environmental and/or social considerations. The financial product specifically promoted, amongst others, the environmental characteristics of: a reduction in greenhouse gas intensity and a reduction in fossil fuel production; and the social characteristics of: a reduction in human and labour rights controversy occurrences and a reduction in controversial weapon

production.

In order to promote these characteristics, the financial product held a portfolio of equity securities that comprised all, or a substantial number of, the securities comprised in the Reference Index . The Reference Index was designed to reflect the performance of large and mid-cap companies across developed markets that exhibited high quality characteristics and which met certain minimum environmental, social and governance (“ESG”) criteria.

The Reference Index was based on the MSCI World Index (the "Parent Index") . The Reference Index excluded companies from the Parent index which did not fulfil certain ESG (environmental, social and governance) criteria.

ESG Exclusions

All of the companies from the Parent Index which breached the following ESG criteria were excluded:

- Were unrated or missing coverage by MSCI ESG Research;
- Were assigned an MSCI ESG Rating of BB or below;
- Had any involvement in controversial weapons;
- Were classified by MSCI in their Business Involvement Screening Research or Climate Change Metrics as breaching certain revenue thresholds in controversial activities, including, but not limited to, civilian firearms, nuclear weapons, tobacco, adult entertainment, alcohol, conventional weapons, gambling, genetically modified organisms, nuclear power, fossil fuel reserves ownership, fossil fuel extraction and thermal coal power; and
- Failed to comply with the United Nations Global Compact principles, had a MSCI Controversies Score of 0, or had an insufficient MSCI ESG Controversies Score related to certain environmental controversies.

The Reference Index utilised data from MSCI ESG Research LLC to apply certain ESG criteria using the following products: MSCI ESG Ratings, MSCI ESG Controversies Score, MSCI ESG Business Involvement Screening Research and MSCI Climate Change Metrics.

MSCI ESG Ratings

MSCI ESG Ratings provided research, data, analysis and ratings of how well companies manage environmental, social and governance risks and opportunities. MSCI ESG Ratings provided an overall company ESG rating. For more details on MSCI ESG Ratings, please refer to: <https://www.msci.com/our-solutions/esg-investing/esg-ratings>.

MSCI ESG Controversies

MSCI ESG Controversies provided assessments of controversies concerning the negative environmental, social, and/or governance impact of company operations, products and services. For more details on MSCI ESG Controversies Score, please refer to: https://www.msci.com/documents/1296102/1636401/ESG_Controversies_Factsheet.pdf/4dfb3240-b5ed-0770-62c8-159c2ff785a0.

MSCI ESG Business Involvement Screening Research

MSCI ESG Business Involvement Screening Research (BISR) aimed to enable institutional investors to manage environmental, social and governance (ESG) standards and restrictions. For more details on MSCI ESG Business Involvement Screening Research, please refer to: [http://www.msci.com/resources/factsheets/MSCI ESG BISR.pdf](http://www.msci.com/resources/factsheets/MSCI_ESG_BISR.pdf).

MSCI Climate Change Metrics

MSCI Climate Change Metrics provided climate data and tools to support investors integrating climate risk and opportunities into their investment strategy and processes. For more details on MSCI Climate Change Metrics, please refer to: <https://www.msci.com/our-solutions/esg-investing/climate-solutions/climate-data-metrics>.

Security Selection and Weighting

Securities from the Parent Index which passed the ESG exclusions outlined above constituted the eligible universe (the “Eligible Universe”). Securities from the Eligible Universe were selected and weighted following an optimisation-based approach subject to the following two objectives: (i) climate and ESG objectives and (ii) diversification and factor objectives.

Climate and ESG Objectives

Securities in the Eligible Universe were subject to climate and other ESG constraints including, but not limited to:

- A minimum reduction in greenhouse gas intensity relative to the Parent Index;
- A minimum reduction in fossil fuel sector exposure relative to the Parent Index;
- A minimum control or reduction in water emissions intensity and hazardous waste intensity relative to the Parent Index;
- A minimum control or improvement in the weighted average ESG score and/or ESG trend score relative to the Parent Index; and
- A maximum weight in securities below a certain ESG score.

Securities in the Eligible Universe were also subject to diversification and factor selection constraints.

The Reference Index was reviewed and rebalanced on at least a quarterly basis and may have been also be rebalanced at other times in order to reflect corporate activity such as mergers and acquisitions or based on certain changes to issuers’ ESG metrics.

● *How did the sustainability indicators perform?*

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

Indicator	Description	Performance (as at 31.12.2023)
Exposure to Very Severe Controversies	The percentage of the financial product's portfolio's market value exposed to companies facing one or more Very Severe controversies related to the environment, customers, human rights, labour rights and governance as determined by MSCI, including violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights, or for which no data was available.	0.00%
Exposure to Worst-in-Class issuers	The percentage of the financial product's portfolio's market value exposed to companies with a rating of "CCC" as determined by MSCI, or for which no data was available.	0.00%
Controversial Weapons Involvement	The percentage of the financial product's portfolio's market value exposed to companies with ties to cluster munitions, landmines, biological / chemical weapons, depleted uranium weapons, blinding laser weapons, incendiary weapons, and/or non-detectable fragments as determined by MSCI, or for which no data was available.	0.00%
Greenhouse Gas Intensity	The financial product's portfolio's weighted average of its holding issuers' GHG Intensity (Scope 1, Scope 2 and estimated Scope 3 GHG emissions/EUR million revenue) as determined by MSCI.	539.23
Exposure to Fossil Fuels	The percentage of the financial product's portfolio's market value exposed to companies flagged for involvement in fossil fuels as determined by MSCI, and includes companies deriving revenue from thermal coal extraction, unconventional and conventional oil and gas extraction, oil refining, as well as revenue from thermal coal based power generation, liquid fuel based power generation, or natural gas based power generation, or for which no data was available.	3.94%

● *...and compared to previous periods?*

N/A

● ***What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?***

While the financial product did not have sustainable investment as its objective, it invested a minimum proportion of its assets in sustainable investments as defined by Article 2 (17) SFDR.

As at 31 December 2023 19.68% of the financial product's net assets were invested in sustainable economic activities that contribute to an environmental and/or social objective, in accordance with Article 2 (17) SFDR. Sustainable economic activities refer to the proportion of an issuer's economic activities that contribute to an environmental objective and/or a social objective, provided that such investments do not significantly harm any of those objectives and that the investee companies follow good governance practices. The sustainability investment assessment used data from one or multiple data providers and/or public sources to determine if an activity was sustainable. The environmental and/or social objectives were identified by activities that contributed positively to the United Nations Sustainable Development Goals ("UN SDGs"), which included, but was not limited to, (i) Goal 1: No poverty, (ii) Goal 2: Zero hunger, (iii) Goal 3: Good health and well-being, (iv) Goal 4: Quality education, (v) Goal 5: Gender equality, (vi) Goal 6: Clean water and Sanitation, (vii) Goal 7: Affordable and clean energy, (viii) Goal 10: Reduced inequality, (ix) Goal 11: Sustainable cities and communities, (x) Goal 12: Responsible consumption, (xi) Goal 13: Climate action, (xii) Goal 14: Life below water, and (xiii) Goal 15: Life on land, were measured in terms of revenues, capital expenditure (CapEx) and/or operational expenditure (OpEx).

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

In accordance with Article 2 (17) SFDR, any such sustainable investments did not significantly harm any environmental or social objectives and such sustainable investment issuers followed good governance practices. Any investment that failed to meet the do no significant harm ("DNSH") thresholds were not considered towards the sustainable investment share of the financial product. Such DNSH thresholds included, but were not limited to:

- Involvement in harmful business activities;
- Violation of international norms or involvement in very severe controversies; and
- Violation of certain principal adverse indicator thresholds.

— ***How were the indicators for adverse impacts on sustainability factors taken into account?***

As part of the DNSH assessment under article 2(17) SFDR, the sustainable investment assessment integrated certain metrics related to principle adverse indicators and the Reference Index of the financial product included criteria to

reduce exposure to or to exclude securities which were negatively aligned with the following principal adverse indicators:

- Carbon footprint (no. 2);
- GHG intensity of investee companies (no. 3);
- Exposure to companies active in the fossil fuel sector (no. 4);
- Violation of UN Global Compact principles and OECD Guidelines for multinational enterprises (no. 10); and
- Exposure to controversial weapons (no. 14).

— — *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?*

Any securities that violated the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights were excluded by the financial product's Reference Index.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

As part of the DNSH assessment under article 2(17) SFDR, the sustainable investment assessment integrated certain metrics related to principle adverse indicators and the Reference Index of the financial product included criteria to reduce exposure to or to exclude securities which were negatively aligned with the following principal adverse indicators:

- Carbon footprint (no. 2)
- GHG Intensity of investee companies (no. 3)
- Exposure to companies active in the fossil fuel sector (no. 4);
- Violation of UN Global Compact principles and OECD Guidelines for multinational enterprises (no. 10); and
- Exposure to controversial weapons (no. 14).



What were the top investments of this financial product?

The table below summarises the average top fifteen investment of the financial product as at each quarter-end.

Largest investments	Sector	% Assets	Country
MICROSOFT CORP	Information Technology	5.43%	United States
ALPHABET INC CLASS C	Communication Services	3.26%	United States
APPLE INC	Information Technology	3.02%	United States
ELI LILLY	Health Care	2.71%	United States
VISA INC CLASS A	Financials	2.66%	United States
MASTERCARD INC CLASS A	Financials	2.63%	United States
COSTCO WHOLESALE CORP	Consumer Staples	2.61%	United States
JOHNSON & JOHNSON	Health Care	2.60%	United States
NOVO NORDISK CLASS B	Health Care	2.52%	Denmark
ASML HOLDING NV	Information Technology	2.43%	Netherlands
ROCHE HOLDING PAR AG	Health Care	2.34%	Switzerland
TEXAS INSTRUMENT INC	Information Technology	2.27%	United States
APPLIED MATERIAL INC	Information Technology	2.18%	United States
NVIDIA CORP	Information Technology	2.12%	United States
ALPHABET INC CLASS A	Communication Services	2.10%	United States

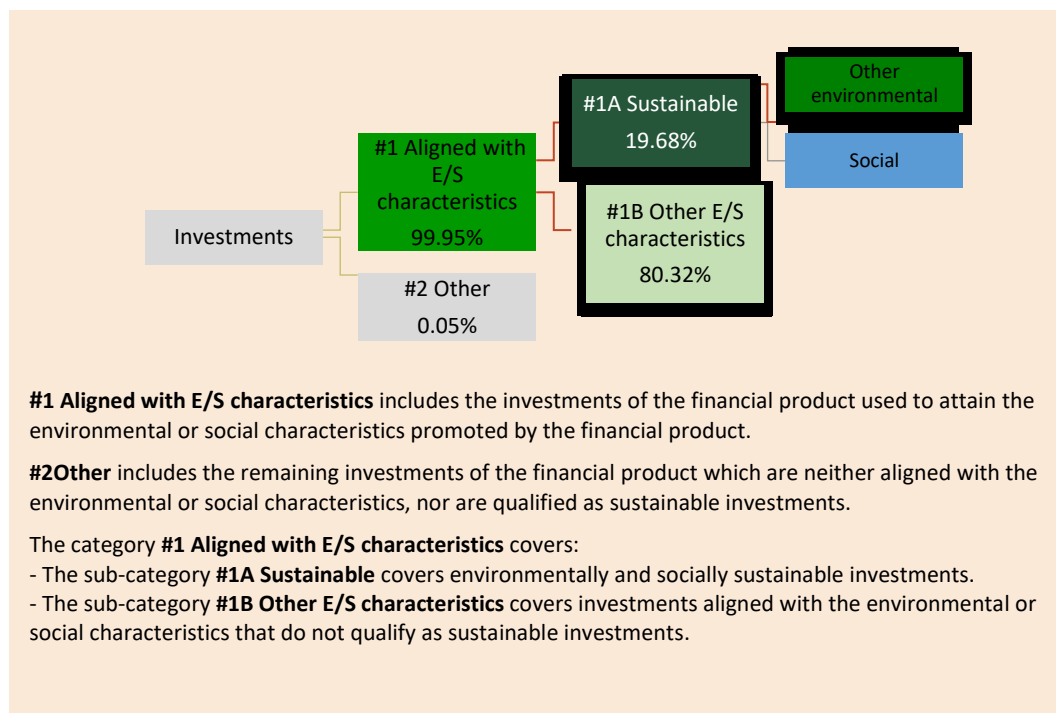


What was the proportion of sustainability-related investments?

- **What was the asset allocation?**

As at 31 December 2023, this financial product invested 99.95% of its net assets in investments that are aligned with the promoted environmental and social characteristics (#1 Aligned with E/S characteristics). Within this category, 19.68% of the financial product's assets qualified as sustainable investments (#1A Sustainable).

0.05% of the investments were not aligned with these characteristics (#2 Other).



● ***In which economic sectors were the investments made?***

The table below summarises the GICS sector investments of the financial product as at 31 December 2023.

Sector (GICS)	Financial Product's Assets
Information Technology	27.78%
Financials	19.32%
Health Care	14.14%
Industrials	11.12%
Consumer Discretionary	8.26%
Communication Services	6.35%
Consumer Staples	5.07%
Real Estate	3.72%
Materials	3.54%
Energy	0.38%
Utilities	0.27%
Other / Unmapped	0.05%

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflects the “greenness” of investee companies today.
- **capital expenditure** (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure** (OpEx) reflects the green operational activities of investee companies.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waster management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

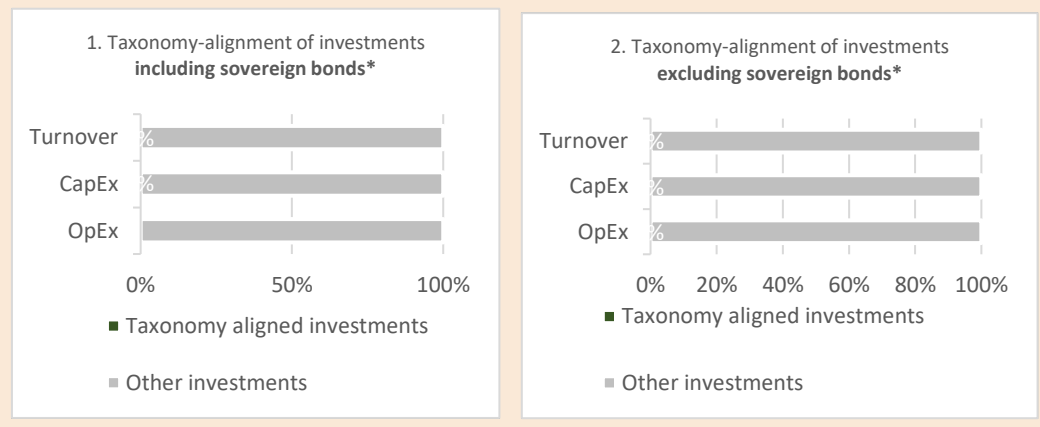
Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

N/A – There was no minimum proportion for sustainable investments with an environmental objective that were consistent with the EU Taxonomy. For this reason, the share of environmentally sustainable investments in accordance with Regulation (EU) 2020/852 (Taxonomy Regulation) is considered to be 0% of the financial product’s assets. It may, however, have been the case that some sustainable investments were nevertheless compliant with the environmental objective of the Taxonomy Regulation.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



**For the purpose of these graphs, ‘sovereign bonds’ consist of all sovereign exposures*

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?**

- Yes:
 - In fossil gas
 - In nuclear energy

No. While it is considered that no relevant investments were made, it is possible the financial product may have made some investments in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy.

● **What was the share of investments made in transitional and enabling activities?**

N/A – There was no minimum proportion for sustainable investments with an environmental objective that were consistent with the EU Taxonomy. For this

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

reason, the share of investments in transitional and enabling activities in accordance with Regulation (EU) 2020/852 (Taxonomy Regulation) is considered to be 0% of the financial product's assets. It may, however, have been the case that some sustainable investments were in transitional and enabling activities.

- **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

N/A



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The financial product did not intend to make a minimum allocation to sustainable economic activities that contribute to an environmental objective. However, as at 31 December 2023 the share of environmentally and socially sustainable investments was 19.68% in total.



What was the share of socially sustainable investments?

The financial product did not intend to make a minimum allocation to sustainable economic activities that contribute to a social objective. However, as at 31 December 2023 the share of environmentally and socially sustainable investments was 19.68% in total.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

The financial product predominantly promoted asset allocation in investments that were aligned with environmental and social characteristics (#1 Aligned with E/S characteristics).

Those investments included under "#2 Other" included secured/unsecured deposits (cash) as at 31 December 2023.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Reference Index promoted environmental and social characteristics by excluding companies from the Parent Index which did not fulfil the specific ESG criteria and weighting eligible securities following an optimisation-based approach subject to certain climate and ESG objectives outline above, as of each Reference Index rebalance. In order to seek to achieve the investment objective, the financial product adopted a "Direct Investment Policy" which means that the financial product aimed to replicate or track, before fees and expenses, the performance of the Reference Index by holding a portfolio of equity securities that comprised all, or a substantial number of, the securities comprised in the Reference Index.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

Active engagement with investee issuers, using proxy voting and engagement to drive change for the benefit of clients is a key part of DWS Group's approach to sustainable investment. DWS applied an Engagement Policy and Corporate Governance & Proxy Voting Policy. For further information regarding the proxy voting activities of the financial product, please visit <https://funds.dws.com/en-lu/about-us/corporate-governance/>.



How did this financial product perform compared to the reference benchmark?

The financial product has designated the MSCI World Quality Low Carbon SRI Screened Select Index as the reference benchmark. Please see below for the performance comparison between the financial product and the reference benchmark.

● **How does the reference benchmark differ from a broad market index?**

The Reference Index is based on the Parent Index, which is designed to reflect the performance of the shares of large and medium capitalisation companies in developed markets. The Reference Index excludes companies from the Parent Index which do not fulfil the following specific ESG criteria:

- Are unrated or missing coverage by MSCI ESG Research;
- Are assigned an MSCI ESG Rating of BB or below;
- Have any involvement in controversial weapons;
- Are classified by MSCI in their Business Involvement Screening Research or Climate Change Metrics as breaching certain revenue thresholds in controversial activities, including, but not limited to, civilian firearms, nuclear weapons, tobacco, adult entertainment, alcohol, conventional weapons, gambling, genetically modified organisms, nuclear power, fossil fuel reserves ownership, fossil fuel extraction and thermal coal power; and
- Fail to comply with the United Nations Global Compact principles, have a MSCI Controversies Score of 0, or have an insufficient MSCI ESG Controversies Score related to certain environmental controversies.

The Reference Index utilises data from MSCI ESG Research LLC to apply certain ESG criteria using the following products: MSCI ESG Ratings, MSCI ESG Controversies Score, MSCI ESG Business Involvement Screening Research and MSCI Climate Change Metrics.

MSCI ESG Ratings

MSCI ESG Ratings provides research, data, analysis and ratings of how well companies manage environmental, social and governance risks and opportunities. MSCI ESG Ratings provides an overall company ESG rating. For more details on MSCI ESG Ratings, please refer to: <https://www.msci.com/our-solutions/esg-investing/esg-ratings>.

MSCI ESG Controversies

MSCI ESG Controversies provides assessments of controversies concerning the negative environmental, social, and/or governance impact of company operations,

products and services. For more details on MSCI ESG Controversies Score, please refer to: https://www.msci.com/documents/1296102/1636401/ESG_Controversies_Factsheet.pdf/4dfb3240-b5ed-0770-62c8-159c2ff785a0.

MSCI ESG Business Involvement Screening Research

MSCI ESG Business Involvement Screening Research (BISR) aims to enable institutional investors to manage environmental, social and governance (ESG) standards and restrictions. For more details on MSCI ESG Business Involvement Screening Research, please refer to: http://www.msci.com/resources/factsheets/MSCI_ESG_BISR.pdf.

MSCI Climate Change Metrics

MSCI Climate Change Metrics provides climate data and tools to support investors integrating climate risk and opportunities into their investment strategy and processes. For more details on MSCI Climate Change Metrics, please refer to: <https://www.msci.com/our-solutions/esg-investing/climate-solutions/climate-datametrics>.

Security Selection and Weighting

Securities from the Parent Index which pass the ESG exclusions outlined above will constitute the eligible universe (the “Eligible Universe”). Securities from the Eligible Universe are selected and weighted following an optimisation-based approach subject to the following two objectives: (i) climate and ESG objectives and (ii) diversification and factor objectives.

Climate and ESG Objectives

Securities in the Eligible Universe are subject to climate and other ESG constraints including, but not limited to:

- A minimum reduction in greenhouse gas intensity relative to the Parent Index;
- A minimum reduction in fossil fuel sector exposure relative to the Parent Index;
- A minimum control or reduction in water emissions intensity and hazardous waste intensity relative to the Parent Index;
- A minimum control or improvement in the weighted average ESG score and/or ESG trend score relative to the Parent Index; and
- A maximum weight in securities below a certain ESG score.

Securities in the Eligible Universe are also subject to diversification and factor selection constraints.

The Reference Index is reviewed and rebalanced on at least a quarterly basis and may also be rebalanced at other times in order to reflect corporate activity such as mergers and acquisitions or based on certain changes to issuers’ ESG metrics.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

Indicators (as Described Above)	Performance of the financial product (as at 31.12.2023)	Performance of the benchmark (as at 31.12.2023)
Exposure to Very Severe Controversies	0.00%	0.00%
Exposure to Worst-in-Class issuers	0.00%	0.00%
Controversial Weapons Involvement	0.00%	0.00%
Greenhouse Gas Intensity	539.23	539.23
Exposure to Fossil Fuels	3.94%	3.94%

- ***How did this financial product perform compared with the reference benchmark?***

	Financial product	Benchmark
Performance (during the period 05.07.2023 to 31.12.2023)	10.84%	10.89%

- ***How did this financial product perform compared with the broad market index?***

	Financial product	Broad market index
Performance (during the period 05.07.2023 to 31.12.2023)	10.84%	7.76%

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Xtrackers MSCI World Value ESG UCITS ETF
 Legal entity identifier: 254900P65I8XFODM3M60

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

Yes

It made **sustainable investments with an environmental objective**: ___%

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made **sustainable investments with a social objective**: ___%

No

It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 21.65% of sustainable investments (as at 31.12.2023)

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The financial product promoted environmental and social characteristics and qualified as a financial product subject to Article 8(1) SFDR by tracking the MSCI World Value Low Carbon SRI Screened Select Index (the "Reference Index") which included environmental and/or social considerations. The financial product specifically promoted, amongst others, the environmental characteristics of: a reduction in greenhouse gas intensity and a reduction in fossil fuel production; and the social characteristics of: a reduction in human and labour rights controversy occurrences and a reduction in controversial weapon

production.

In order to promote these characteristics, the financial product held a portfolio of equity securities that comprised all, or a substantial number of, the securities comprised in the Reference Index. The Reference Index was designed to reflect the performance of large and mid-cap companies across developed markets that exhibited high value characteristics and which met certain minimum environmental, social and governance (“ESG”) criteria.

The Reference Index was based on the MSCI World Index (the “Parent Index”). The Reference Index excluded companies from the Parent index which did not fulfil certain ESG (environmental, social and governance) criteria.

ESG Exclusions

All of the companies from the Parent Index which breached the following ESG criteria were excluded:

- Were unrated or missing coverage by MSCI ESG Research;
- Were assigned an MSCI ESG Rating of BB or below;
- Had any involvement in controversial weapons;
- Were classified by MSCI in their Business Involvement Screening Research or Climate Change Metrics as breaching certain revenue thresholds in controversial activities, including, but not limited to, civilian firearms, nuclear weapons, tobacco, adult entertainment, alcohol, conventional weapons, gambling, genetically modified organisms, nuclear power, fossil fuel reserves ownership, fossil fuel extraction and thermal coal power; and
- Failed to comply with the United Nations Global Compact principles, had a MSCI Controversies Score of 0, or had an insufficient MSCI ESG Controversies Score related to certain environmental controversies.

The Reference Index utilised data from MSCI ESG Research LLC to apply certain ESG criteria using the following products: MSCI ESG Ratings, MSCI ESG Controversies Score, MSCI ESG Business Involvement Screening Research and MSCI Climate Change Metrics.

MSCI ESG Ratings

MSCI ESG Ratings provided research, data, analysis and ratings of how well companies manage environmental, social and governance risks and opportunities. MSCI ESG Ratings provided an overall company ESG rating. For more details on MSCI ESG Ratings, please refer to: <https://www.msci.com/our-solutions/esg-investing/esg-ratings>.

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MSCI Climate Change Metrics

MSCI Climate Change Metrics provided climate data and tools to support investors integrating climate risk and opportunities into their investment strategy and processes. For more details on MSCI Climate Change Metrics, please refer to: <https://www.msci.com/our-solutions/esg-investing/climate-solutions/climate-data-metrics>.

Security Selection and Weighting

Securities from the Parent Index which passed the ESG exclusions outlined above constituted the eligible universe (the “Eligible Universe”). Securities from the Eligible Universe were selected and weighted following an optimisation-based approach subject to the following two objectives: (i) climate and ESG objectives and (ii) diversification and factor objectives.

Climate and ESG Objectives

Securities in the Eligible Universe were subject to climate and other ESG constraints including, but not limited to:

- A minimum reduction in greenhouse gas intensity relative to the Parent Index;
- A minimum reduction in fossil fuel sector exposure relative to the Parent Index;
- A minimum control or reduction in water emissions intensity and hazardous waste intensity relative to the Parent Index;
- A minimum control or improvement in the weighted average ESG score and/or ESG trend score relative to the Parent Index; and
- A maximum weight in securities below a certain ESG score.

Securities in the Eligible Universe were also subject to diversification and factor selection constraints.

The Reference Index was reviewed and rebalanced on at least a quarterly basis and may have been also be rebalanced at other times in order to reflect corporate activity such as mergers and acquisitions or based on certain changes to issuers’ ESG metrics.

● **How did the sustainability indicators perform?**

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

Indicator	Description	Performance (as at 31.12.2023)
Exposure to Very Severe Controversies	The percentage of the financial product's portfolio's market value exposed to companies facing one or more Very Severe controversies related to the environment, customers, human rights, labour rights and governance as determined by MSCI, including violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights, or for which no data was available.	0.00%
Exposure to Worst-in-Class issuers	The percentage of the financial product's portfolio's market value exposed to companies with a rating of "CCC" as determined by MSCI, or for which no data was available.	0.00%
Controversial Weapons Involvement	The percentage of the financial product's portfolio's market value exposed to companies with ties to cluster munitions, landmines, biological / chemical weapons, depleted uranium weapons, blinding laser weapons, incendiary weapons, and/or non-detectable fragments as determined by MSCI, or for which no data was available.	0.00%
Greenhouse Gas Intensity	The financial product's portfolio's weighted average of its holding issuers' GHG Intensity (Scope 1, Scope 2 and estimated Scope 3 GHG emissions/EUR million revenue) as determined by MSCI.	550.70
Exposure to Fossil Fuels	The percentage of the financial product's portfolio's market value exposed to companies flagged for involvement in fossil fuels as determined by MSCI, and includes companies deriving revenue from thermal coal extraction, unconventional and conventional oil and gas extraction, oil refining, as well as revenue from thermal coal based power generation, liquid fuel based power generation, or natural gas based power generation, or for which no data was available.	4.17%

● **...and compared to previous periods?**

N/A

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

While the financial product did not have sustainable investment as its objective, it invested a minimum proportion of its assets in sustainable investments as defined by Article 2 (17) SFDR.

As at 31 December 2023 21.65% of the financial product's net assets were invested in sustainable economic activities that contribute to an environmental and/or social objective, in accordance with Article 2 (17) SFDR. Sustainable economic activities refer to the proportion of an issuer's economic activities that contribute to an environmental objective and/or a social objective, provided that such investments do not significantly harm any of those objectives and that the investee companies follow good governance practices. The sustainability investment assessment used data from one or multiple data providers and/or public sources to determine if an activity was sustainable. The environmental and/or social objectives were identified by activities that contributed positively to the United Nations Sustainable Development Goals ("UN SDGs"), which included, but was not limited to, (i) Goal 1: No poverty, (ii) Goal 2: Zero hunger, (iii) Goal 3: Good health and well-being, (iv) Goal 4: Quality education, (v) Goal 5: Gender equality, (vi) Goal 6: Clean water and Sanitation, (vii) Goal 7: Affordable and clean energy, (viii) Goal 10: Reduced inequality, (ix) Goal 11: Sustainable cities and communities, (x) Goal 12: Responsible consumption, (xi) Goal 13: Climate action, (xii) Goal 14: Life below water, and (xiii) Goal 15: Life on land, were measured in terms of revenues, capital expenditure (CapEx) and/or operational expenditure (OpEx).

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

In accordance with Article 2 (17) SFDR, any such sustainable investments did not significantly harm any environmental or social objectives and such sustainable investment issuers followed good governance practices. Any investment that failed to meet the do no significant harm ("DNSH") thresholds were not considered towards the sustainable investment share of the financial product. Such DNSH thresholds included, but were not limited to:

- Involvement in harmful business activities;
- Violation of international norms or involvement in very severe controversies; and
- Violation of certain principal adverse indicator thresholds.

How were the indicators for adverse impacts on sustainability factors taken into account?

As part of the DNSH assessment under article 2(17) SFDR, the sustainable investment assessment integrated certain metrics related to principle adverse indicators and the Reference Index of the financial product included criteria to reduce exposure to or to exclude securities which were negatively aligned with the following principal adverse indicators:

- Carbon footprint (no. 2);
- GHG intensity of investee companies (no. 3);
- Exposure to companies active in the fossil fuel sector (no. 4);
- Violation of UN Global Compact principles and OECD Guidelines for multinational enterprises (no. 10); and
- Exposure to controversial weapons (no. 14).

— Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?

Any securities that violated the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights were excluded by the financial product's Reference Index.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

As part of the DNSH assessment under article 2(17) SFDR, the sustainable investment assessment integrated certain metrics related to principle adverse indicators and the Reference Index of the financial product included criteria to reduce exposure to or to exclude securities which were negatively aligned with the following principal adverse indicators:

- Carbon footprint (no. 2);
- GHG intensity of investee companies (no. 3);
- Exposure to companies active in the fossil fuel sector (no. 4);
- Violation of UN Global Compact principles and OECD Guidelines for multinational enterprises (no. 10); and
- Exposure to controversial weapons (no. 14).



What were the top investments of this financial product?

The table below summarises the average top fifteen investment of the financial product as at each quarter-end.

Largest investments	Sector	% Assets	Country
APPLE INC	Information Technology	2.98%	United States
INTEL CORPORATION CORP	Information Technology	2.44%	United States
TOYOTA MOTOR CORP	Consumer Discretionary	2.37%	Japan
HSBC HOLDINGS PLC	Financials	2.32%	United Kingdom
QUALCOMM INC	Information Technology	2.30%	United States
MICROSOFT CORP	Information Technology	2.28%	United States
APPLIED MATERIAL INC	Information Technology	2.07%	United States
SANOFI SA	Health Care	1.98%	France
AT&T INC	Communication Services	1.96%	United States
BRISTOL MYERS SQUIBB	Health Care	1.89%	United States
PFIZER INC	Health Care	1.78%	United States
CVS HEALTH CORP	Health Care	1.64%	United States
CITIGROUP INC	Financials	1.54%	United States
CISCO SYSTEMS INC	Information Technology	1.41%	United States
ELEVANCE HEALTH INC	Health Care	1.37%	United States

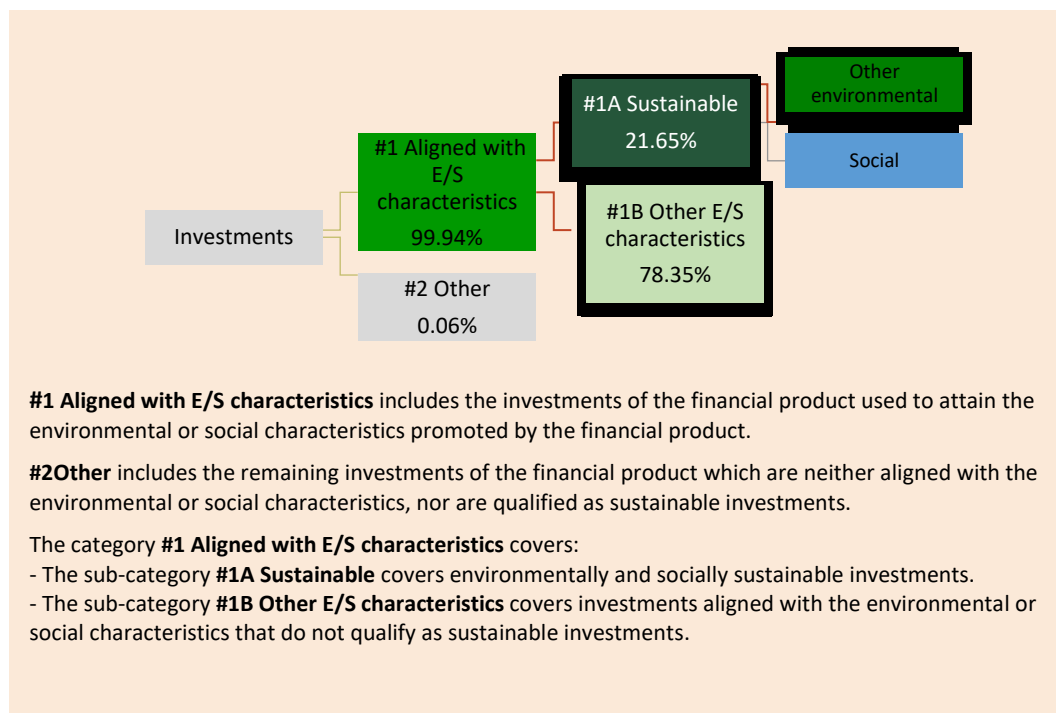


What was the proportion of sustainability-related investments?

● *What was the asset allocation?*

As at 31 December 2023, this financial product invested 99.94% of its net assets in investments that are aligned with the promoted environmental and social characteristics (#1 Aligned with E/S characteristics). Within this category, 21.65% of the financial product's assets qualified as sustainable investments (#1A Sustainable).

0.06% of the investments were not aligned with these characteristics (#2 Other).



● ***In which economic sectors were the investments made?***

The table below summarises the GICS sector investments of the financial product as at 31 December 2023.

Sector (GICS)	Financial Product's Assets
Information Technology	28.33%
Financials	18.90%
Health Care	15.02%
Consumer Discretionary	11.26%
Communication Services	10.02%
Industrials	9.97%
Materials	2.73%
Consumer Staples	1.95%
Real Estate	1.52%
Utilities	0.24%
Other / Unmapped	0.06%
Energy	0.00%

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflects the “greenness” of investee companies today.
- **capital expenditure** (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure** (OpEx) reflects the green operational activities of investee companies.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waster management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

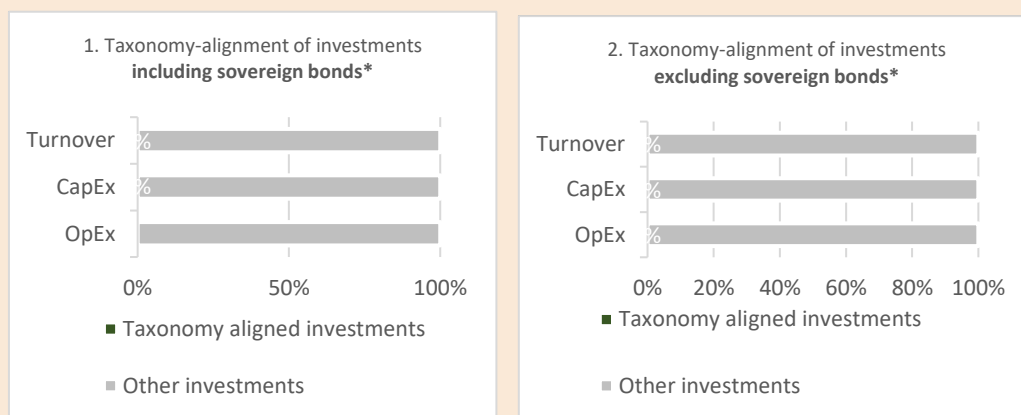
Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

N/A – There was no minimum proportion for sustainable investments with an environmental objective that were consistent with the EU Taxonomy. For this reason, the share of environmentally sustainable investments in accordance with Regulation (EU) 2020/852 (Taxonomy Regulation) is considered to be 0% of the financial product’s assets. It may, however, have been the case that some sustainable investments were nevertheless compliant with the environmental objective of the Taxonomy Regulation.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



*For the purpose of these graphs, ‘sovereign bonds’ consist of all sovereign exposures

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

Yes:

In fossil gas

In nuclear energy

No. While it is considered that no relevant investments were made, it is possible the financial product may have made some investments in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy.

● What was the share of investments made in transitional and enabling activities?

N/A – There was no minimum proportion for sustainable investments with an environmental objective that were consistent with the EU Taxonomy. For this

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

reason, the share of investments in transitional and enabling activities in accordance with Regulation (EU) 2020/852 (Taxonomy Regulation) is considered to be 0% of the financial product's assets. It may, however, have been the case that some sustainable investments were in transitional and enabling activities.

- **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

N/A



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The financial product did not intend to make a minimum allocation to sustainable economic activities that contribute to an environmental objective. However, as at 31 December 2023 the share of environmentally and socially sustainable investments was 21.65% in total.



What was the share of socially sustainable investments?

The financial product did not intend to make a minimum allocation to sustainable economic activities that contribute to a social objective. However, as at 31 December 2023 the share of environmentally and socially sustainable investments was 21.65% in total.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

The financial product predominantly promoted asset allocation in investments that were aligned with environmental and social characteristics (#1 Aligned with E/S characteristics).

Those investments included under "#2 Other" included secured/unsecured deposits (cash) as at 31 December 2023.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Reference Index promoted environmental and social characteristics by excluding companies from the Parent Index which did not fulfil the specific ESG criteria and selecting and weighting eligible securities following an optimisation-based approach subject to certain climate and ESG objectives outlined above, as of each Reference Index rebalance. In order to seek to achieve the investment objective, the financial product adopted a "Direct Investment Policy" which means that the financial product aimed to replicate or track, before fees and expenses, the performance of the Reference Index by holding a portfolio of equity securities that comprised all, or a substantial number of, the securities comprised in the Reference Index.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

Active engagement with investee issuers, using proxy voting and engagement to drive change for the benefit of clients is a key part of DWS Group's approach to sustainable investment. DWS applied an Engagement Policy and Corporate Governance & Proxy Voting Policy. For further information regarding the proxy voting activities of the financial product, please visit <https://funds.dws.com/en-lu/about-us/corporate-governance/>.



How did this financial product perform compared to the reference benchmark?

The financial product has designated the MSCI World Value Low Carbon SRI Screened Select Index as the reference benchmark. Please see below for the performance comparison between the financial product and the reference benchmark.

● **How does the reference benchmark differ from a broad market index?**

The Reference Index is based on the Parent Index, which is designed to reflect the performance of the shares of large and medium capitalisation companies in developed markets. The Reference Index excludes companies from the Parent Index which do not fulfil the following specific ESG criteria:

- Are unrated or missing coverage by MSCI ESG Research;
- Are assigned an MSCI ESG Rating of BB or below;
- Have any involvement in controversial weapons;
- Are classified by MSCI in their Business Involvement Screening Research or Climate Change Metrics as breaching certain revenue thresholds in controversial activities, including, but not limited to, civilian firearms, nuclear weapons, tobacco, adult entertainment, alcohol, conventional weapons, gambling, genetically modified organisms, nuclear power, fossil fuel reserves ownership, fossil fuel extraction and thermal coal power; and
- Fail to comply with the United Nations Global Compact principles, have a MSCI Controversies Score of 0, or have an insufficient MSCI ESG Controversies Score related to certain environmental controversies.

The Reference Index utilises data from MSCI ESG Research LLC to apply certain ESG criteria using the following products: MSCI ESG Ratings, MSCI ESG Controversies Score, MSCI ESG Business Involvement Screening Research and MSCI Climate Change Metrics.

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MSCI ESG Ratings provides research, data, analysis and ratings of how well companies manage environmental, social and governance risks and opportunities. MSCI ESG Ratings provides an overall company ESG rating. For more details on MSCI ESG Ratings, please refer to: <https://www.msci.com/our-solutions/esg-investing/esg-ratings>.

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products and services. For more details on MSCI ESG Controversies Score, please refer to: https://www.msci.com/documents/1296102/1636401/ESG_Controversies_Factsheet.pdf/4dfb3240-b5ed-0770-62c8-159c2ff785a0.

MSCI ESG Business Involvement Screening Research

MSCI ESG Business Involvement Screening Research (BISR) aims to enable institutional investors to manage environmental, social and governance (ESG) standards and restrictions. For more details on MSCI ESG Business Involvement Screening Research, please refer to: http://www.msci.com/resources/factsheets/MSCI_ESG_BISR.pdf.

MSCI Climate Change Metrics

MSCI Climate Change Metrics provides climate data and tools to support investors integrating climate risk and opportunities into their investment strategy and processes. For more details on MSCI Climate Change Metrics, please refer to: <https://www.msci.com/our-solutions/esg-investing/climate-solutions/climate-data-metrics>.

Security Selection and Weighting

Securities from the Parent Index which pass the ESG exclusions outlined above will constitute the eligible universe (the “Eligible Universe”). Securities from the Eligible Universe are selected and weighted following an optimisation-based approach subject to the following two objectives: (i) climate and ESG objectives and (ii) diversification and factor objectives.

Climate and ESG Objectives

Securities in the Eligible Universe are subject to climate and other ESG constraints including, but not limited to:

- A minimum reduction in greenhouse gas intensity relative to the Parent Index;
- A minimum reduction in fossil fuel sector exposure relative to the Parent Index;
- A minimum control or reduction in water emissions intensity and hazardous waste intensity relative to the Parent Index;
- A minimum control or improvement in the weighted average ESG score and/or ESG trend score relative to the Parent Index; and
- A maximum weight in securities below a certain ESG score.

Securities in the Eligible Universe are also subject to diversification and factor selection constraints.

The Reference Index is reviewed and rebalanced on at least a quarterly basis and may also be rebalanced at other times in order to reflect corporate activity such as mergers and acquisitions or based on certain changes to issuers’ ESG metrics.

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

Indicators (as Described Above)	Performance of the financial product (as at 31.12.2023)	Performance of the benchmark (as at 31.12.2023)
Exposure to Very Severe Controversies	0.00%	0.00%
Exposure to Worst-in-Class issuers	0.00%	0.00%
Controversial Weapons Involvement	0.00%	0.00%
Greenhouse Gas Intensity	550.70	550.76
Exposure to Fossil Fuels	4.17%	4.17%

- **How did this financial product perform compared with the reference benchmark?**

	Financial product	Benchmark
Performance (during the period 05.07.2023 to 31.12.2023)	7.35%	7.39%

- **How did this financial product perform compared with the broad market index?**

	Financial product	Broad market index
Performance (during the period 05.07.2023 to 31.12.2023)	7.35%	7.76%

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Xtrackers MSCI EMU High Dividend Yield ESG UCITS ETF
 Legal entity identifier: 254900GAI0KC8ZWVR296

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

Yes

It made **sustainable investments with an environmental objective**: ___%

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made **sustainable investments with a social objective**: ___%

No

It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 19.08% of sustainable investments (as at 31.12.2023)

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The financial product promoted environmental and social characteristics and qualified as a financial product subject to Article 8(1) SFDR by tracking the MSCI EMU High Dividend Yield Low Carbon SRI Screened Select Index (the "Reference Index") which included environmental and/or social considerations. The financial product specifically promoted, amongst others, the environmental characteristics of: a reduction in greenhouse gas intensity and a reduction in fossil fuel production; and the social characteristics of: a reduction in human and labour rights controversy occurrences and a reduction in

controversial weapon production.

In order to promote these characteristics, the financial product held a portfolio of equity securities that comprised all, or a substantial number of, the securities comprised in the Reference Index. The Reference Index was designed to reflect the performance of large and medium capitalisation companies in the European Economic and Monetary Union with a focus on maximising the exposure to the dividend yield factor and which met certain minimum environmental, social and governance (“ESG”) criteria.

The Reference Index was based on the MSCI EMU Index (the "Parent Index"). The Reference Index looked to maximise its exposure to the dividend yield factor by optimising the Reference Index for the selection of securities with high dividend yields relative to the Parent Index whilst excluding companies from the Parent Index which did not fulfil certain ESG (environmental, social and governance) criteria.

ESG Exclusions

All of the companies from the Parent Index which breached the following ESG criteria were excluded:

- Were unrated or missing coverage by MSCI ESG Research;
- Were assigned an MSCI ESG Rating of CCC;
- Had any involvement in controversial weapons;
- Were classified by MSCI in their Business Involvement Screening Research or Climate Change Metrics as breaching certain revenue thresholds in controversial activities, including, but not limited to, civilian firearms, nuclear weapons, tobacco, adult entertainment, alcohol, conventional weapons, gambling, genetically modified organisms, nuclear power, fossil fuel reserves ownership, fossil fuel extraction and thermal coal power; and
- Failed to comply with the United Nations Global Compact principles, had an MSCI ESG Controversies Score of 0, or had an insufficient MSCI ESG Controversies Score related to certain environmental controversies.

The Reference Index utilised data from MSCI ESG Research LLC to apply certain ESG criteria using the following products: MSCI ESG Ratings, MSCI ESG Controversies Score, MSCI ESG Business Involvement Screening Research and MSCI Climate Change Metrics.

MSCI ESG Ratings

MSCI ESG Ratings provided research, data, analysis and ratings of how well companies manage environmental, social and governance risks and opportunities. MSCI ESG Ratings provided an overall company ESG rating. For more details on MSCI ESG Ratings, please refer to: <https://www.msci.com/our-solutions/esg-investing/esg-ratings>.

MSCI ESG Controversies

MSCI ESG Controversies provided assessments of controversies concerning the negative environmental, social, and/or governance impact of company operations, products and services. For more details on MSCI ESG Controversies Score, please refer to:

https://www.msci.com/documents/1296102/1636401/ESG_Controversies_Factsheet.pdf/4dfb3240-b5ed-0770-62c8-159c2ff785a0.

MSCI ESG Business Involvement Screening Research

MSCI ESG Business Involvement Screening Research (BISR) aimed to enable institutional investors to manage environmental, social and governance (ESG) standards and restrictions. For more details on MSCI ESG Business Involvement Screening Research, please refer to: http://www.msci.com/resources/factsheets/MSCI_ESG_BISR.pdf.

MSCI Climate Change Metrics

MSCI Climate Change Metrics provided climate data and tools to support investors integrating climate risk and opportunities into their investment strategy and processes. For more details on MSCI Climate Change Metrics, please refer to: <https://www.msci.com/our-solutions/esg-investing/climate-solutions/climate-data-metrics>.

Security Selection and Weighting

Securities from the Parent Index which passed the ESG exclusions outlined above constituted the eligible universe (the “Eligible Universe”). Securities from the Eligible Universe were selected and weighted following an optimisation-based approach (including optimising for high dividend yields) subject to the following two objectives: (i) climate and ESG objectives and (ii) diversification objectives.

Climate and ESG Objectives

Securities in the Eligible Universe were subject to climate and other ESG constraints including, but not limited to:

- A minimum reduction in greenhouse gas intensity relative to the Parent Index;
- A minimum reduction in fossil fuel sector exposure relative to the Parent Index;
- A minimum control or reduction in water emissions intensity and hazardous waste intensity relative to the Parent Index;
- A minimum control or improvement in the weighted average ESG score and/or ESG trend score relative to the Parent Index; and
- A maximum weight in securities below a certain ESG score.

Securities in the Eligible Universe were also subject to diversification selection constraints.

The Reference Index was reviewed and rebalanced on at least a semi-annual basis and may have been also rebalanced at other times in order to reflect corporate activity such as mergers and acquisitions or based on certain changes to issuers’ ESG metrics.

● *How did the sustainability indicators perform?*

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

Indicator	Description	Performance (as at 31.12.2023)
Exposure to Very Severe Controversies	The percentage of the financial product's portfolio's market value exposed to companies facing one or more Very Severe controversies related to the environment, customers, human rights, labour rights and governance as determined by MSCI, including violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights, or for which no data was available.	0.00%
Exposure to Worst-in-Class issuers	The percentage of the financial product's portfolio's market value exposed to companies with a rating of "CCC" as determined by MSCI, or for which no data was available.	0.00%
Controversial Weapons Involvement	The percentage of the financial product's portfolio's market value exposed to companies with ties to cluster munitions, landmines, biological / chemical weapons, depleted uranium weapons, blinding laser weapons, incendiary weapons, and/or non-detectable fragments as determined by MSCI, or for which no data was available.	0.00%
Greenhouse Gas Intensity	The financial product's portfolio's weighted average of its holding issuers' GHG Intensity (Scope 1, Scope 2 and estimated Scope 3 GHG emissions/EUR million revenue) as determined by MSCI.	639.50
Exposure to Fossil Fuels	The percentage of the financial product's portfolio's market value exposed to companies flagged for involvement in fossil fuels as determined by MSCI, and includes companies deriving revenue from thermal coal extraction, unconventional and conventional oil and gas extraction, oil refining, as well as revenue from thermal coal based power generation, liquid fuel based power generation, or natural gas based power generation, or for which no data was available.	4.79%

● *...and compared to previous periods?*

N/A

● ***What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?***

While the financial product did not have sustainable investment as its objective, it invested a minimum proportion of its assets in sustainable investments as defined by Article 2 (17) SFDR.

As at 31 December 2023 19.08% of the financial product's net assets were invested in sustainable economic activities that contribute to an environmental and/or social objective, in accordance with Article 2 (17) SFDR. Sustainable economic activities refer to the proportion of an issuer's economic activities that contribute to an environmental objective and/or a social objective, provided that such investments do not significantly harm any of those objectives and that the investee companies follow good governance practices. The sustainability investment assessment used data from one or multiple data providers and/or public sources to determine if an activity was sustainable. The environmental and/or social objectives were identified by activities that contributed positively to the United Nations Sustainable Development Goals ("UN SDGs"), which included, but was not limited to, (i) Goal 1: No poverty, (ii) Goal 2: Zero hunger, (iii) Goal 3: Good health and well-being, (iv) Goal 4: Quality education, (v) Goal 5: Gender equality, (vi) Goal 6: Clean water and Sanitation, (vii) Goal 7: Affordable and clean energy, (viii) Goal 10: Reduced inequality, (ix) Goal 11: Sustainable cities and communities, (x) Goal 12: Responsible consumption, (xi) Goal 13: Climate action, (xii) Goal 14: Life below water, and (xiii) Goal 15: Life on land, were measured in terms of revenues, capital expenditure (CapEx) and/or operational expenditure (OpEx).

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

In accordance with Article 2 (17) SFDR, any such sustainable investments did not significantly harm any environmental or social objectives and such sustainable investment issuers followed good governance practices. Any investment that failed to meet the do no significant harm ("DNSH") thresholds were not considered towards the sustainable investment share of the financial product. Such DNSH thresholds included, but were not limited to:

- Involvement in harmful business activities;
- Violation of international norms or involvement in very severe controversies; and
- Violation of certain principal adverse indicator thresholds.

— ***How were the indicators for adverse impacts on sustainability factors taken into account?***

As part of the DNSH assessment under article 2(17) SFDR, the sustainable investment assessment integrated certain metrics related to principle adverse indicators and the Reference Index of the financial product included criteria to

reduce exposure to or to exclude securities which were negatively aligned with the following principal adverse indicators:

- Carbon footprint (no. 2);
- GHG intensity of investee companies (no. 3);
- Exposure to companies active in the fossil fuel sector (no. 4);
- Violation of UN Global Compact principles and OECD Guidelines for multinational enterprises (no. 10); and
- Exposure to controversial weapons (no. 14).

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?

Any securities that violated the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights were excluded by the financial product's Reference Index.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

As part of the DNSH assessment under article 2(17) SFDR, the sustainable investment assessment integrated certain metrics related to principle adverse indicators and the Reference Index of the financial product included criteria to reduce exposure to or to exclude securities which were negatively aligned with the following principal adverse indicators:

- Carbon footprint (no. 2);
- GHG intensity of investee companies (no. 3);
- Exposure to companies active in the fossil fuel sector (no. 4);
- Violation of UN Global Compact principles and OECD Guidelines for multinational enterprises (no. 10); and
- Exposure to controversial weapons (no. 14).



What were the top investments of this financial product?

The table below summarises the average top fifteen investment of the financial product as at each quarter-end.

Largest investments	Sector	% Assets	Country
SANOFI SA	Health Care	5.43%	France
SCHNEIDER ELECTRIC	Industrials	5.08%	France
LOREAL SA	Consumer Staples	4.95%	France
INDUSTRIA DE DISEÑO TEXTIL INDITEX	Consumer Discretionary	4.23%	Spain
AXA SA	Financials	4.12%	France
COMPAGNIE GENERALE DES ETABLISSEME	Consumer Discretionary	3.58%	France
DEUTSCHE POST AG	Industrials	3.53%	Germany
KONINKLIJKE AHOLD DELHAIZE NV	Consumer Staples	3.47%	Netherlands
ALLIANZ	Financials	3.44%	Germany
TELEFONICA SA	Communication Services	3.29%	Spain
BMW AG	Consumer Discretionary	3.19%	Germany
ASM INTERNATIONAL NV	Information Technology	2.73%	Netherlands
HENKEL & KGAA PEF AG	Consumer Staples	2.52%	Germany
ORANGE SA	Communication Services	2.50%	France
MONCLER	Consumer Discretionary	2.42%	Italy

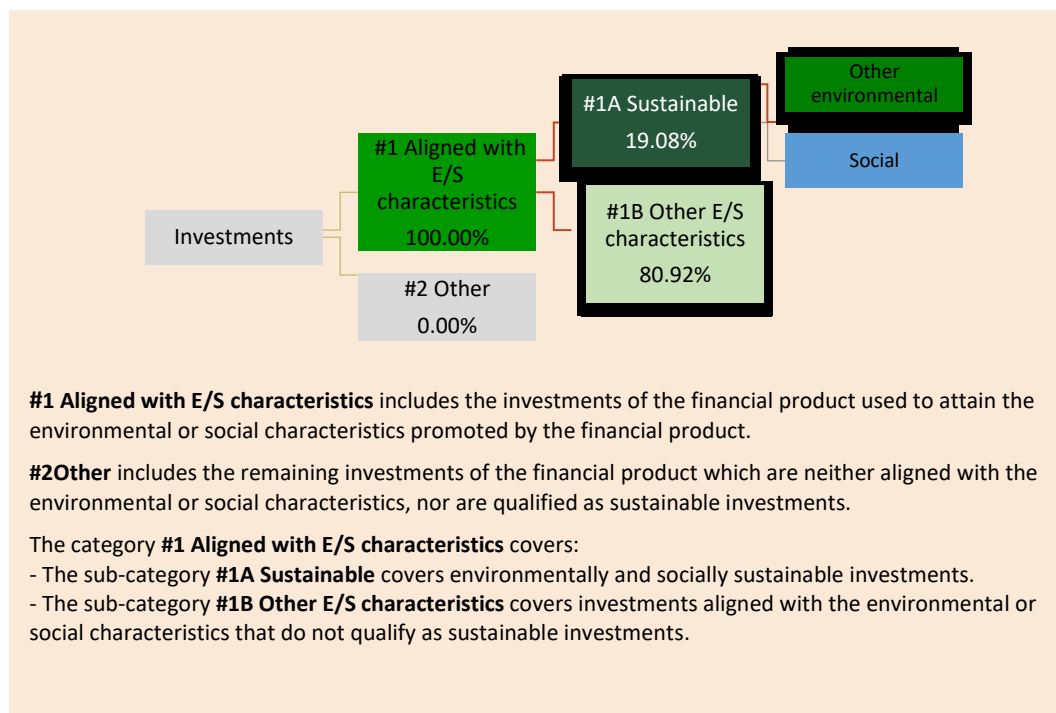


What was the proportion of sustainability-related investments?

● *What was the asset allocation?*

As at 31 December 2023, this financial product invested 100.00% of its net assets in investments that are aligned with the promoted environmental and social characteristics (#1 Aligned with E/S characteristics). Within this category, 19.08% of the financial product's assets qualified as sustainable investments (#1A Sustainable).

0.00% of the investments were not aligned with these characteristics (#2 Other).



● ***In which economic sectors were the investments made?***

The table below summarises the GICS sector investments of the financial product as at 31 December 2023.

Sector (GICS)	Financial Product's Assets
Consumer Discretionary	18.67%
Industrials	16.56%
Financials	13.46%
Consumer Staples	12.72%
Materials	10.76%
Health Care	8.56%
Communication Services	8.54%
Information Technology	7.32%
Utilities	3.41%
Other / Unmapped	0.00%
Real Estate	0.00%
Energy	0.00%

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflects the “greenness” of investee companies today.
- **capital expenditure** (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure** (OpEx) reflects the green operational activities of investee companies.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waster management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

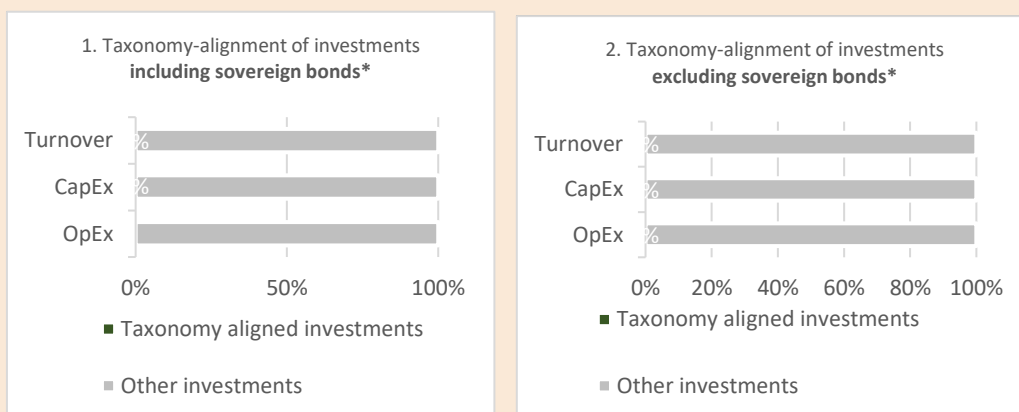
Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

N/A – There was no minimum proportion for sustainable investments with an environmental objective that were consistent with the EU Taxonomy. For this reason, the share of environmentally sustainable investments in accordance with Regulation (EU) 2020/852 (Taxonomy Regulation) is considered to be 0% of the financial product’s assets. It may, however, have been the case that some sustainable investments were nevertheless compliant with the environmental objective of the Taxonomy Regulation.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



*For the purpose of these graphs, ‘sovereign bonds’ consist of all sovereign exposures

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

- Yes:
- In fossil gas
 - In nuclear energy

No. While it is considered that no relevant investments were made, it is possible the financial product may have made some investments in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy.

● What was the share of investments made in transitional and enabling activities?

N/A – There was no minimum proportion for sustainable investments with an environmental objective that were consistent with the EU Taxonomy. For this

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

reason, the share of investments in transitional and enabling activities in accordance with Regulation (EU) 2020/852 (Taxonomy Regulation) is considered to be 0% of the financial product's assets. It may, however, have been the case that some sustainable investments were in transitional and enabling activities.

- **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

N/A



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The financial product did not intend to make a minimum allocation to sustainable economic activities that contribute to an environmental objective. However, as at 31 December 2023 the share of environmentally and socially sustainable investments was 19.08% in total.



What was the share of socially sustainable investments?

The financial product did not intend to make a minimum allocation to sustainable economic activities that contribute to a social objective. However, as at 31 December 2023 the share of environmentally and socially sustainable investments was 19.08% in total.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?


The financial product predominantly promoted asset allocation in investments that were aligned with environmental and social characteristics (#1 Aligned with E/S characteristics).

As at 31 December 2023, there were no investments included under "#2 Other".



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Reference Index promoted environmental and social characteristics by excluding companies from the Parent Index which did not fulfil the specific ESG criteria and selected and weighted eligible securities following an optimisation-based approach subject to certain climate and ESG objectives outlined above, as of each Reference Index rebalance. In order to seek to achieve the investment objective, the financial product adopted a "Direct Investment Policy" which means that the financial product aimed to replicate or track, before fees and expenses, the performance of the Reference Index by holding a portfolio of equity securities that comprised all, or a substantial number of, the securities comprised in the Reference Index.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

Active engagement with investee issuers, using proxy voting and engagement to drive change for the benefit of clients is a key part of DWS Group's approach to sustainable investment. DWS applied an Engagement Policy and Corporate Governance & Proxy Voting Policy. For further information regarding the proxy voting activities of the financial product, please visit <https://funds.dws.com/en-lu/about-us/corporate-governance/>.



How did this financial product perform compared to the reference benchmark?

The financial product has designated the MSCI EMU High Dividend Yield Low Carbon SRI Screened Select Index as the reference benchmark. Please see below for the performance comparison between the financial product and the reference benchmark.

● ***How does the reference benchmark differ from a broad market index?***

The Reference Index is based on the Parent Index, which is designed to reflect the performance of the shares of large and medium capitalisation companies in the European Economic and Monetary Union and looks to maximise its exposure to the dividend yield factor by optimising the Reference Index for the selection of securities with high dividend yields relative to the Parent Index whilst excluding companies from the Parent Index which do not fulfil the following specific ESG criteria:

- Are unrated or missing coverage by MSCI ESG Research;
- Are assigned an MSCI ESG Rating of CCC;
- Have any involvement in controversial weapons;
- Are classified by MSCI in their Business Involvement Screening Research or Climate Change Metrics as breaching certain revenue thresholds in controversial activities, including, but not limited to, civilian firearms, nuclear weapons, tobacco, adult entertainment, alcohol, conventional weapons, gambling, genetically modified organisms, nuclear power, fossil fuel reserves ownership, fossil fuel extraction and thermal coal power; and
- Fail to comply with the United Nations Global Compact principles, have an MSCI ESG Controversies Score of 0, or have an insufficient MSCI ESG Controversies Score related to certain environmental controversies.

The Reference Index utilises data from MSCI ESG Research LLC to apply certain ESG criteria using the following products: MSCI ESG Ratings, MSCI ESG Controversies Score, MSCI ESG Business Involvement Screening Research and MSCI Climate Change Metrics.

MSCI ESG Ratings

MSCI ESG Ratings provides research, data, analysis and ratings of how well companies manage environmental, social and governance risks and opportunities. MSCI ESG Ratings provides an overall company ESG rating. For more details on MSCI ESG Ratings, please refer to: <https://www.msci.com/our-solutions/esg-investing/esg-ratings>.

MSCI ESG Controversies

MSCI ESG Controversies provides assessments of controversies concerning the negative environmental, social, and/or governance impact of company operations, products and services. For more details on MSCI ESG Controversies Score, please refer to: https://www.msci.com/documents/1296102/1636401/ESG_Controversies_Factsheet.pdf/4dfb3240-b5ed-0770-62c8-159c2ff785a0.

MSCI ESG Business Involvement Screening Research

MSCI ESG Business Involvement Screening Research (BISR) aims to enable institutional investors to manage environmental, social and governance (ESG) standards and restrictions. For more details on MSCI ESG Business Involvement Screening Research, please refer to: http://www.msci.com/resources/factsheets/MSCI_ESG_BISR.pdf.

MSCI Climate Change Metrics

MSCI Climate Change Metrics provides climate data and tools to support investors integrating climate risk and opportunities into their investment strategy and processes. For more details on MSCI Climate Change Metrics, please refer to: <https://www.msci.com/our-solutions/esg-investing/climate-solutions/climate-data-metrics>.

Security Selection and Weighting

Securities from the Parent Index which pass the ESG exclusions outlined above will constitute the eligible universe (the “Eligible Universe”). Securities from the Eligible Universe are selected and weighted following an optimisation-based approach (including optimising for high dividend yields) subject to the following two objectives: (i) climate and ESG objectives and (ii) diversification objectives.

Climate and ESG Objectives

Securities in the Eligible Universe are subject to climate and other ESG constraints including, but not limited to:

- A minimum reduction in greenhouse gas intensity relative to the Parent Index;
- A minimum reduction in fossil fuel sector exposure relative to the Parent Index;
- A minimum control or reduction in water emissions intensity and hazardous waste intensity relative to the Parent Index;
- A minimum control or improvement in the weighted average ESG score and/or ESG trend score relative to the Parent Index; and
- A maximum weight in securities below a certain ESG score.

Securities in the Eligible Universe are also subject to diversification selection constraints.

The Reference Index is reviewed and rebalanced on at least a semi-annual basis and may also be rebalanced at other times in order to reflect corporate activity such as mergers and acquisitions or based on certain changes to issuers' ESG metrics.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

Indicators (as Described Above)	Performance of the financial product (as at 31.12.2023)	Performance of the benchmark (as at 31.12.2023)
Exposure to Very Severe Controversies	0.00%	0.00%
Exposure to Worst-in-Class issuers	0.00%	0.00%
Controversial Weapons Involvement	0.00%	0.00%
Greenhouse Gas Intensity	639.50	639.45
Exposure to Fossil Fuels	4.79%	4.79%

- ***How did this financial product perform compared with the reference benchmark?***

	Financial product	Benchmark
Performance (during the period 13.09.2023 to 31.12.2023)	5.52%	5.55%

- ***How did this financial product perform compared with the broad market index?***

	Financial product	Broad market index
Performance (during the period 13.09.2023 to 31.12.2023)	5.52%	6.29%

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Xtrackers MSCI Europe High Dividend Yield ESG UCITS ETF
 Legal entity identifier: 254900GSIB1QGJEHYS16

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

<input checked="" type="radio"/> <input type="radio"/> <input type="checkbox"/> Yes	<input type="radio"/> <input type="radio"/> <input checked="" type="checkbox"/> No
<input type="checkbox"/> It made sustainable investments with an environmental objective : ___% <ul style="list-style-type: none"> <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy 	<input checked="" type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 29.78% of sustainable investments (as at 31.12.2023) <ul style="list-style-type: none"> <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input checked="" type="checkbox"/> with a social objective
<input type="checkbox"/> It made sustainable investments with a social objective : ___%	<input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The financial product promoted environmental and social characteristics and qualified as a financial product subject to Article 8(1) SFDR by tracking the MSCI Europe High Dividend Yield Low Carbon SRI Screened Select Index (the "Reference Index") which included environmental and/or social considerations. The financial product specifically promoted, amongst others, the environmental characteristics of: a reduction in greenhouse gas intensity and a reduction in fossil fuel production; and the social characteristics of: a reduction in human and labour rights controversy occurrences and a reduction in

controversial weapon production.

In order to promote these characteristics, the financial product held a portfolio of equity securities that comprised all, or a substantial number of, the securities comprised in the Reference Index. The Reference Index was designed to reflect the performance of large and medium capitalisation companies in Europe with a focus on maximising the exposure to the dividend yield factor and which met certain minimum environmental, social and governance ("ESG") criteria.

The Reference Index was based on the MSCI World Index (the "Parent Index"). The Reference Index looked to maximise its exposure to the dividend yield factor by optimising the Reference Index for the selection of securities with high dividend yields relative to the Parent Index whilst excluding companies from the Parent Index which did not fulfil certain ESG (environmental, social and governance) criteria.

ESG Exclusions

All of the companies from the Parent Index which breached the following ESG criteria were excluded:

- Were unrated or missing coverage by MSCI ESG Research;
- Were assigned an MSCI ESG Rating of CCC;
- Had any involvement in controversial weapons;
- Were classified by MSCI in their Business Involvement Screening Research or Climate Change Metrics as breaching certain revenue thresholds in controversial activities, including, but not limited to, civilian firearms, nuclear weapons, tobacco, adult entertainment, alcohol, conventional weapons, gambling, genetically modified organisms, nuclear power, fossil fuel reserves ownership, fossil fuel extraction and thermal coal power; and
- Failed to comply with the United Nations Global Compact principles, had a MSCI ESG Controversies Score of 0, or had an insufficient MSCI ESG Controversies Score related to certain environmental controversies.

The Reference Index utilised data from MSCI ESG Research LLC to apply certain ESG criteria using the following products: MSCI ESG Ratings, MSCI ESG Controversies Score, MSCI ESG Business Involvement Screening Research and MSCI Climate Change Metrics.

MSCI ESG Ratings

MSCI ESG Ratings provided research, data, analysis and ratings of how well companies manage environmental, social and governance risks and opportunities. MSCI ESG Ratings provided an overall company ESG rating. For more details on MSCI ESG Ratings, please refer to: <https://www.msci.com/our-solutions/esg-investing/esg-ratings>.

MSCI ESG Controversies

MSCI ESG Controversies provided assessments of controversies concerning the negative environmental, social, and/or governance impact of company operations, products and services. For more details on MSCI ESG Controversies Score, please refer to:

https://www.msci.com/documents/1296102/1636401/ESG_Controversies_Factsheet.pdf/4dfb3240-b5ed-0770-62c8-159c2ff785a0.

MSCI ESG Business Involvement Screening Research

MSCI ESG Business Involvement Screening Research (BISR) aimed to enable institutional investors to manage environmental, social and governance (ESG) standards and restrictions. For more details on MSCI ESG Business Involvement Screening Research, please refer to: http://www.msci.com/resources/factsheets/MSCI_ESG_BISR.pdf.

MSCI Climate Change Metrics

MSCI Climate Change Metrics provided climate data and tools to support investors integrating climate risk and opportunities into their investment strategy and processes. For more details on MSCI Climate Change Metrics, please refer to: <https://www.msci.com/our-solutions/esg-investing/climate-solutions/climate-data-metrics>.

Security Selection and Weighting

Securities from the Parent Index which passed the ESG exclusions outlined above constituted the eligible universe (the “Eligible Universe”). Securities from the Eligible Universe were selected and weighted following an optimisation-based approach (including optimising for high dividend yields) subject to the following two objectives: (i) climate and other ESG objectives and (ii) diversification objectives.

Climate and other ESG Objectives

Securities in the Eligible Universe were subject to climate and other ESG constraints including, but not limited to:

- A minimum reduction in greenhouse gas intensity relative to the Parent Index;
- A minimum reduction in fossil fuel sector exposure relative to the Parent Index;
- A minimum control or reduction in water emissions intensity and hazardous waste intensity relative to the Parent Index;
- A minimum control or improvement in the weighted average ESG score and/or ESG trend score relative to the Parent Index; and
- A maximum weight in securities below a certain ESG score.

Securities in the Eligible Universe were also subject to diversification selection constraints.

The Reference Index was reviewed and rebalanced on at least a semi-annual basis and may have been also be rebalanced at other times in order to reflect corporate activity such as mergers and acquisitions or based on certain changes to issuers’ ESG metrics.

● *How did the sustainability indicators perform?*

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

Indicator	Description	Performance (as at 31.12.2023)
Exposure to Very Severe Controversies	The percentage of the financial product's portfolio's market value exposed to companies facing one or more Very Severe controversies related to the environment, customers, human rights, labour rights and governance as determined by MSCI, including violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights, or for which no data was available.	0.00%
Exposure to Worst-in-Class issuers	The percentage of the financial product's portfolio's market value exposed to companies with a rating of "CCC" as determined by MSCI, or for which no data was available.	0.00%
Controversial Weapons Involvement	The percentage of the financial product's portfolio's market value exposed to companies with ties to cluster munitions, landmines, biological / chemical weapons, depleted uranium weapons, blinding laser weapons, incendiary weapons, and/or non-detectable fragments as determined by MSCI, or for which no data was available.	0.00%
Greenhouse Gas Intensity	The financial product's portfolio's weighted average of its holding issuers' GHG Intensity (Scope 1, Scope 2 and estimated Scope 3 GHG emissions/EUR million revenue) as determined by MSCI.	621.40
Exposure to Fossil Fuels	The percentage of the financial product's portfolio's market value exposed to companies flagged for involvement in fossil fuels as determined by MSCI, and includes companies deriving revenue from thermal coal extraction, unconventional and conventional oil and gas extraction, oil refining, as well as revenue from thermal coal based power generation, liquid fuel based power generation, or natural gas based power generation, or for which no data was available.	6.00%

● *...and compared to previous periods?*

N/A

● ***What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?***

While the financial product did not have sustainable investment as its objective, it invested a minimum proportion of its assets in sustainable investments as defined by Article 2 (17) SFDR.

As at 31 December 2023 29.78% of the financial product's net assets were invested in sustainable economic activities that contribute to an environmental and/or social objective, in accordance with Article 2 (17) SFDR. Sustainable economic activities refer to the proportion of an issuer's economic activities that contribute to an environmental objective and/or a social objective, provided that such investments do not significantly harm any of those objectives and that the investee companies follow good governance practices. The sustainability investment assessment used data from one or multiple data providers and/or public sources to determine if an activity was sustainable. The environmental and/or social objectives were identified by activities that contributed positively to the United Nations Sustainable Development Goals ("UN SDGs"), which included, but was not limited to, (i) Goal 1: No poverty, (ii) Goal 2: Zero hunger, (iii) Goal 3: Good health and well-being, (iv) Goal 4: Quality education, (v) Goal 5: Gender equality, (vi) Goal 6: Clean water and Sanitation, (vii) Goal 7: Affordable and clean energy, (viii) Goal 10: Reduced inequality, (ix) Goal 11: Sustainable cities and communities, (x) Goal 12: Responsible consumption, (xi) Goal 13: Climate action, (xii) Goal 14: Life below water, and (xiii) Goal 15: Life on land, were measured in terms of revenues, capital expenditure (CapEx) and/or operational expenditure (OpEx).

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

In accordance with Article 2 (17) SFDR, any such sustainable investments did not significantly harm any environmental or social objectives and such sustainable investment issuers followed good governance practices. Any investment that failed to meet the do no significant harm ("DNSH") thresholds were not considered towards the sustainable investment share of the financial product. Such DNSH thresholds included, but were not limited to:

- Involvement in harmful business activities;
- Violation of international norms or involvement in very severe controversies; and
- Violation of certain principal adverse indicator thresholds.

— ***How were the indicators for adverse impacts on sustainability factors taken into account?***

As part of the DNSH assessment under article 2(17) SFDR, the sustainable investment assessment integrated certain metrics related to principle adverse indicators and the Reference Index of the financial product included criteria to

reduce exposure to or to exclude securities which were negatively aligned with the following principal adverse indicators:

- Carbon footprint (no. 2);
- GHG intensity of investee companies (no. 3);
- Exposure to companies active in the fossil fuel sector (no. 4);
- Violation of UN Global Compact principles and OECD Guidelines for multinational enterprises (no. 10); and
- Exposure to controversial weapons (no. 14).

— — *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?*

Any securities that violated the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights were excluded by the financial product's Reference Index.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

As part of the DNSH assessment under article 2(17) SFDR, the sustainable investment assessment integrated certain metrics related to principle adverse indicators and the Reference Index of the financial product included criteria to reduce exposure to or to exclude securities which were negatively aligned with the following principal adverse indicators:

- Carbon footprint (no. 2);
- GHG intensity of investee companies (no. 3);
- Exposure to companies active in the fossil fuel sector (no. 4);
- Violation of UN Global Compact principles and OECD Guidelines for multinational enterprises (no. 10); and
- Exposure to controversial weapons (no. 14).



What were the top investments of this financial product?

The table below summarises the average top fifteen investment of the financial product as at each quarter-end.

Largest investments	Sector	% Assets	Country
NOVARTIS AG	Health Care	4.77%	Switzerland
SANOFI SA	Health Care	4.16%	France
ROCHE HOLDING PAR AG	Health Care	4.07%	Switzerland
INDUSTRIA DE DISEÑO TEXTIL INDITEX	Consumer Discretionary	3.69%	Spain
NOVO NORDISK CLASS B	Health Care	3.17%	Denmark
DEUTSCHE POST AG	Industrials	3.10%	Germany
AXA SA	Financials	2.98%	France
KONINKLIJKE AHOLD DELHAIZE NV	Consumer Staples	2.79%	Netherlands
SWISS RE AG	Financials	2.78%	Switzerland
CRH PLC	Materials	2.70%	Ireland
LOREAL SA	Consumer Staples	2.55%	France
WOLTERS KLUWER NV	Industrials	2.43%	Netherlands
COMPAGNIE GENERALE DES ETABLISSEME	Consumer Discretionary	2.20%	France
BMW AG	Consumer Discretionary	2.08%	Germany
VODAFONE GROUP PLC	Communication Services	2.03%	United Kingdom

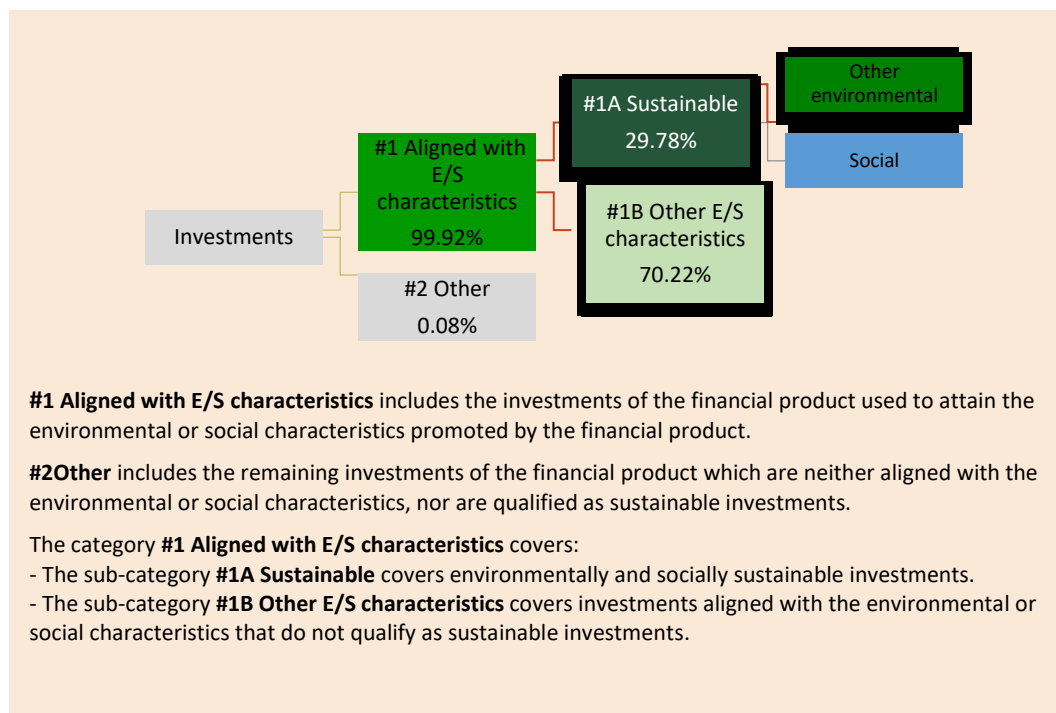


What was the proportion of sustainability-related investments?

● *What was the asset allocation?*

As at 31 December 2023, this financial product invested 99.92% of its net assets in investments that are aligned with the promoted environmental and social characteristics (#1 Aligned with E/S characteristics). Within this category, 29.78% of the financial product's assets qualified as sustainable investments (#1A Sustainable).

0.08% of the investments were not aligned with these characteristics (#2 Other).



● ***In which economic sectors were the investments made?***

The table below summarises the GICS sector investments of the financial product as at 31 December 2023.

Sector (GICS)	Financial Product's Assets
Health Care	19.29%
Industrials	15.90%
Consumer Discretionary	15.46%
Financials	12.72%
Materials	11.09%
Consumer Staples	10.21%
Communication Services	7.67%
Information Technology	3.01%
Real Estate	1.80%
Utilities	1.78%
Energy	0.99%
Other / Unmapped	0.08%

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflects the “greenness” of investee companies today.
- **capital expenditure** (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure** (OpEx) reflects the green operational activities of investee companies.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waster management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

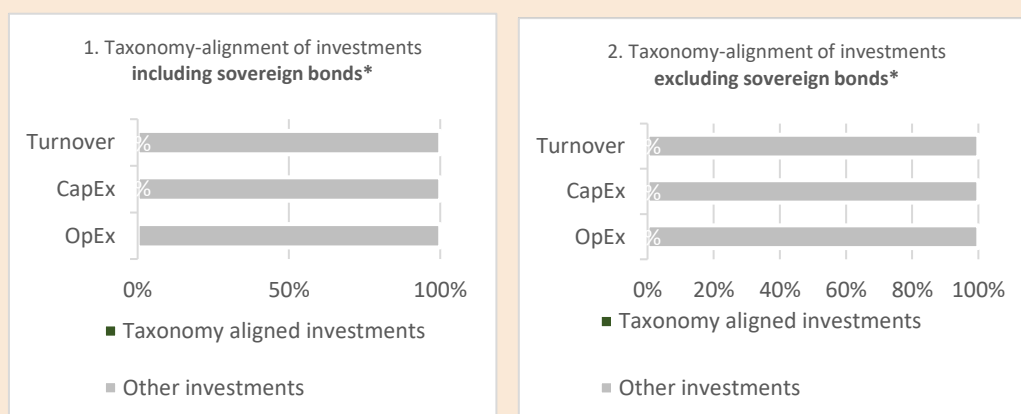
Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

N/A – There was no minimum proportion for sustainable investments with an environmental objective that were consistent with the EU Taxonomy. For this reason, the share of environmentally sustainable investments in accordance with Regulation (EU) 2020/852 (Taxonomy Regulation) is considered to be 0% of the financial product’s assets. It may, however, have been the case that some sustainable investments were nevertheless compliant with the environmental objective of the Taxonomy Regulation.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



*For the purpose of these graphs, ‘sovereign bonds’ consist of all sovereign exposures

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

- Yes:
 - In fossil gas
 - In nuclear energy

No. While it is considered that no relevant investments were made, it is possible the financial product may have made some investments in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy.

● What was the share of investments made in transitional and enabling activities?

N/A – There was no minimum proportion for sustainable investments with an environmental objective that were consistent with the EU Taxonomy. For this

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

reason, the share of investments in transitional and enabling activities in accordance with Regulation (EU) 2020/852 (Taxonomy Regulation) is considered to be 0% of the financial product's assets. It may, however, have been the case that some sustainable investments were in transitional and enabling activities.

- **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

N/A



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The financial product did not intend to make a minimum allocation to sustainable economic activities that contribute to an environmental objective. However, as at 31 December 2023 the share of environmentally and socially sustainable investments was 29.78% in total.



What was the share of socially sustainable investments?

The financial product did not intend to make a minimum allocation to sustainable economic activities that contribute to a social objective. However, as at 31 December 2023 the share of environmentally and socially sustainable investments was 29.78% in total.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?


The financial product predominantly promoted asset allocation in investments that were aligned with environmental and social characteristics (#1 Aligned with E/S characteristics).

Those investments included under "#2 Other" included secured/unsecured deposits (cash) as at 31 December 2023.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Reference Index promoted environmental and social characteristics by excluding companies from the Parent Index which did not fulfil the specific ESG criteria and selected and weighted eligible securities following an optimisation-based approach subject to certain climate and ESG objectives outlined above, as of each Reference Index rebalance. In order to seek to achieve the investment objective, the financial product adopted a "Direct Investment Policy" which means that the financial product aimed to replicate or track, before fees and expenses, the performance of the Reference Index by holding a portfolio of equity securities that comprised all, or a substantial number of, the securities comprised in the Reference Index.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

Active engagement with investee issuers, using proxy voting and engagement to drive change for the benefit of clients is a key part of DWS Group's approach to sustainable investment. DWS applied an Engagement Policy and Corporate Governance & Proxy Voting Policy. For further information regarding the proxy voting activities of the financial product, please visit <https://funds.dws.com/en-lu/about-us/corporate-governance/>.



How did this financial product perform compared to the reference benchmark?

The financial product has designated the MSCI Europe High Dividend Yield Low Carbon SRI Screened Select Index as the reference benchmark. Please see below for the performance comparison between the financial product and the reference benchmark.

● ***How does the reference benchmark differ from a broad market index?***

The Reference Index is based on the Parent Index, which is designed to reflect the performance of the shares of large and medium capitalisation companies in Europe and looks to maximise its exposure to the dividend yield factor by optimising the Reference Index for the selection of securities with high dividend yields relative to the Parent Index whilst excluding companies from the Parent Index which do not fulfil the following specific ESG criteria:

- Are unrated or missing coverage by MSCI ESG Research;
- Are assigned an MSCI ESG Rating of CCC;
- Have any involvement in controversial weapons;
- Are classified by MSCI in their Business Involvement Screening Research or Climate Change Metrics as breaching certain revenue thresholds in controversial activities, including, but not limited to, civilian firearms, nuclear weapons, tobacco, adult entertainment, alcohol, conventional weapons, gambling, genetically modified organisms, nuclear power, fossil fuel reserves ownership, fossil fuel extraction and thermal coal power; and
- Fail to comply with the United Nations Global Compact principles, have a MSCI Controversies Score of 0, or have an insufficient MSCI ESG Controversies Score related to certain environmental controversies.

The Reference Index utilises data from MSCI ESG Research LLC to apply certain ESG criteria using the following products: MSCI ESG Ratings, MSCI ESG Controversies Score, MSCI ESG Business Involvement Screening Research and MSCI Climate Change Metrics.

MSCI ESG Ratings

MSCI ESG Ratings provides research, data, analysis and ratings of how well companies manage environmental, social and governance risks and opportunities. MSCI ESG Ratings provides an overall company ESG rating. For more details on MSCI ESG Ratings, please refer to: <https://www.msci.com/our-solutions/esg-investing/esg-ratings>.

MSCI ESG Controversies

MSCI ESG Controversies provides assessments of controversies concerning the negative environmental, social, and/or governance impact of company operations, products and services. For more details on MSCI ESG Controversies Score, please refer to: https://www.msci.com/documents/1296102/1636401/ESG_Controversies_Factsheet.pdp/4dfb3240-b5ed-0770-62c8-159c2ff785a0.

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MSCI Climate Change Metrics

MSCI Climate Change Metrics provides climate data and tools to support investors integrating climate risk and opportunities into their investment strategy and processes. For more details on MSCI Climate Change Metrics, please refer to: <https://www.msci.com/our-solutions/esg-investing/climate-solutions/climate-data-metrics>.

Security Selection and Weighting

Securities from the Parent Index which pass the ESG exclusions outlined above will constitute the eligible universe (the “Eligible Universe”). Securities from the Eligible Universe are selected and weighted following an optimisation-based approach subject to the following two objectives: (i) climate and other ESG objectives and (ii) diversification objectives.

Climate and other ESG Objectives

Securities in the Eligible Universe are subject to climate and other ESG constraints including, but not limited to:

- A minimum reduction in greenhouse gas intensity relative to the Parent Index;
- A minimum reduction in fossil fuel sector exposure relative to the Parent Index;
- A minimum control or reduction in water emissions intensity and hazardous waste intensity relative to the Parent Index;
- A minimum control or improvement in the weighted average ESG score and/or ESG trend score relative to the Parent Index; and
- A maximum weight in securities below a certain ESG score.

Securities in the Eligible Universe are also subject to diversification selection constraints. The Reference Index is reviewed and rebalanced on at least a semi-annual basis and may also be rebalanced at other times in order to reflect corporate

activity such as mergers and acquisitions or based on certain changes to issuers' ESG metrics.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

Indicators (as Described Above)	Performance of the financial product (as at 31.12.2023)	Performance of the benchmark (as at 31.12.2023)
Exposure to Very Severe Controversies	0.00%	0.00%
Exposure to Worst-in-Class issuers	0.00%	0.00%
Controversial Weapons Involvement	0.00%	0.00%
Greenhouse Gas Intensity	621.40	621.51
Exposure to Fossil Fuels	6.00%	6.01%

- ***How did this financial product perform compared with the reference benchmark?***

	Financial product	Benchmark
Performance (during the period 13.09.2023 to 31.12.2023)	6.44%	6.47%

- ***How did this financial product perform compared with the broad market index?***

	Financial product	Broad market index
Performance (during the period 13.09.2023 to 31.12.2023)	6.44%	8.70%

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Xtrackers MSCI USA High Dividend Yield ESG UCITS ETF
 Legal entity identifier: 254900Y9L9A1D2BS6P34

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

Yes

It made **sustainable investments with an environmental objective**: ___%

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made **sustainable investments with a social objective**: ___%

No

It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 23.38% of sustainable investments (as at 31.12.2023)

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The financial product promoted environmental and social characteristics and qualified as a financial product subject to Article 8(1) SFDR by tracking the MSCI USA High Dividend Yield Low Carbon SRI Screened Select Index (the "Reference Index") which included environmental and/or social considerations. The financial product specifically promoted, amongst others, the environmental characteristics of: a reduction in greenhouse gas intensity and a reduction in fossil fuel production; and the social characteristics of: a reduction in human and labour rights controversy occurrences and a reduction in

controversial weapon production.

In order to promote these characteristics, the financial product held a portfolio of equity securities that comprised all, or a substantial number of, the securities comprised in the Reference Index. The Reference Index was designed to reflect the performance of large and medium capitalisation companies in the USA with a focus on maximising the exposure to the dividend yield factor and which met certain minimum environmental, social and governance (“ESG”) criteria.

The Reference Index was based on the MSCI USA Index (the "Parent Index"). The Reference Index looked to maximise its exposure to the dividend yield factor by optimising the Reference Index for the selection of securities with high dividend yields relative to the Parent Index whilst excluding companies from the Parent index which did not fulfil certain ESG (environmental, social and governance) criteria.

ESG Exclusions

All of the companies from the Parent Index which breach the following ESG criteria were excluded:

- Were unrated or missing coverage by MSCI ESG Research;
- Were assigned an MSCI ESG Rating of CCC;
- Had any involvement in controversial weapons;
- Were classified by MSCI in their Business Involvement Screening Research or Climate Change Metrics as breaching certain revenue thresholds in controversial activities, including, but not limited to, civilian firearms, nuclear weapons, tobacco, adult entertainment, alcohol, conventional weapons, gambling, genetically modified organisms, nuclear power, fossil fuel reserves ownership, fossil fuel extraction and thermal coal power; and
- Failed to comply with the United Nations Global Compact principles, had a MSCI ESG Controversies Score of 0, or had an insufficient MSCI ESG Controversies Score related to certain environmental controversies.

The Reference Index utilised data from MSCI ESG Research LLC to apply certain ESG criteria using the following products: MSCI ESG Ratings, MSCI ESG Controversies Score, MSCI ESG Business Involvement Screening Research and MSCI Climate Change Metrics.

MSCI ESG Ratings

MSCI ESG Ratings provided research, data, analysis and ratings of how well companies manage environmental, social and governance risks and opportunities. MSCI ESG Ratings provided an overall company ESG rating. For more details on MSCI ESG Ratings, please refer to: <https://www.msci.com/our-solutions/esg-investing/esg-ratings>.

MSCI ESG Controversies

MSCI ESG Controversies provided assessments of controversies concerning the negative environmental, social, and/or governance impact of company operations, products and services. For more details on MSCI ESG Controversies Score, please refer to:

https://www.msci.com/documents/1296102/1636401/ESG_Controversies_Factsheet.pdf/4dfb3240-b5ed-0770-62c8-159c2ff785a0.

MSCI ESG Business Involvement Screening Research

MSCI ESG Business Involvement Screening Research (BISR) aimed to enable institutional investors to manage environmental, social and governance (ESG) standards and restrictions. For more details on MSCI ESG Business Involvement Screening Research, please refer to: http://www.msci.com/resources/factsheets/MSCI_ESG_BISR.pdf.

MSCI Climate Change Metrics

MSCI Climate Change Metrics provided climate data and tools to support investors integrating climate risk and opportunities into their investment strategy and processes. For more details on MSCI Climate Change Metrics, please refer to: <https://www.msci.com/our-solutions/esg-investing/climate-solutions/climate-data-metrics>.

Security Selection and Weighting

Securities from the Parent Index which passed the ESG exclusions outlined above constituted the eligible universe (the “Eligible Universe”). Securities from the Eligible Universe were selected and weighted following an optimisation-based approach (including optimising for high dividend yields) subject to the following two objectives: (i) climate and other ESG objectives and (ii) diversification objectives.

Climate and other ESG Objectives

Securities in the Eligible Universe were subject to climate and other ESG constraints including, but not limited to:

- A minimum reduction in greenhouse gas intensity relative to the Parent Index;
- A minimum reduction in fossil fuel sector exposure relative to the Parent Index;
- A minimum control or reduction in water emissions intensity and hazardous waste intensity relative to the Parent Index;
- A minimum control or improvement in the weighted average ESG score and/or ESG trend score relative to the Parent Index; and
- A maximum weight in securities below a certain ESG score.

Securities in the Eligible Universe were also subject to diversification selection constraints.

The Reference Index was reviewed and rebalanced on at least a semi-annual basis and may have been also be rebalanced at other times in order to reflect corporate activity such as mergers and acquisitions or based on certain changes to issuers’ ESG metrics.

● *How did the sustainability indicators perform?*

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

Indicator	Description	Performance (as at 31.12.2023)
Exposure to Very Severe Controversies	The percentage of the financial product's portfolio's market value exposed to companies facing one or more Very Severe controversies related to the environment, customers, human rights, labour rights and governance as determined by MSCI, including violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights, or for which no data was available.	0.00%
Exposure to Worst-in-Class issuers	The percentage of the financial product's portfolio's market value exposed to companies with a rating of "CCC" as determined by MSCI, or for which no data was available.	0.00%
Controversial Weapons Involvement	The percentage of the financial product's portfolio's market value exposed to companies with ties to cluster munitions, landmines, biological / chemical weapons, depleted uranium weapons, blinding laser weapons, incendiary weapons, and/or non-detectable fragments as determined by MSCI, or for which no data was available.	0.00%
Greenhouse Gas Intensity	The financial product's portfolio's weighted average of its holding issuers' GHG Intensity (Scope 1, Scope 2 and estimated Scope 3 GHG emissions/EUR million revenue) as determined by MSCI.	408.31
Exposure to Fossil Fuels	The percentage of the financial product's portfolio's market value exposed to companies flagged for involvement in fossil fuels as determined by MSCI, and includes companies deriving revenue from thermal coal extraction, unconventional and conventional oil and gas extraction, oil refining, as well as revenue from thermal coal based power generation, liquid fuel based power generation, or natural gas based power generation, or for which no data was available.	2.67%

● *...and compared to previous periods?*

N/A

● ***What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?***

While the financial product did not have sustainable investment as its objective, it invested a minimum proportion of its assets in sustainable investments as defined by Article 2 (17) SFDR.

As at 31 December 2023 23.38% of the financial product's net assets were invested in sustainable economic activities that contribute to an environmental and/or social objective, in accordance with Article 2 (17) SFDR. Sustainable economic activities refer to the proportion of an issuer's economic activities that contribute to an environmental objective and/or a social objective, provided that such investments do not significantly harm any of those objectives and that the investee companies follow good governance practices. The sustainability investment assessment used data from one or multiple data providers and/or public sources to determine if an activity was sustainable. The environmental and/or social objectives were identified by activities that contributed positively to the United Nations Sustainable Development Goals ("UN SDGs"), which included, but was not limited to, (i) Goal 1: No poverty, (ii) Goal 2: Zero hunger, (iii) Goal 3: Good health and well-being, (iv) Goal 4: Quality education, (v) Goal 5: Gender equality, (vi) Goal 6: Clean water and Sanitation, (vii) Goal 7: Affordable and clean energy, (viii) Goal 10: Reduced inequality, (ix) Goal 11: Sustainable cities and communities, (x) Goal 12: Responsible consumption, (xi) Goal 13: Climate action, (xii) Goal 14: Life below water, and (xiii) Goal 15: Life on land, were measured in terms of revenues, capital expenditure (CapEx) and/or operational expenditure (OpEx).

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

In accordance with Article 2 (17) SFDR, any such sustainable investments did not significantly harm any environmental or social objectives and such sustainable investment issuers followed good governance practices. Any investment that failed to meet the do no significant harm ("DNSH") thresholds were not considered towards the sustainable investment share of the financial product. Such DNSH thresholds included, but were not limited to:

- Involvement in harmful business activities;
- Violation of international norms or involvement in very severe controversies; and
- Violation of certain principal adverse indicator thresholds.

— ***How were the indicators for adverse impacts on sustainability factors taken into account?***

As part of the DNSH assessment under article 2(17) SFDR, the sustainable investment assessment integrated certain metrics related to principle adverse indicators and the Reference Index of the financial product included criteria to

reduce exposure to or to exclude securities which were negatively aligned with the following principal adverse indicators:

- Carbon footprint (no. 2);
- GHG intensity of investee companies (no. 3);
- Exposure to companies active in the fossil fuel sector (no. 4);
- Violation of UN Global Compact principles and OECD Guidelines for multinational enterprises (no. 10); and
- Exposure to controversial weapons (no. 14).

— — *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?*

Any securities that violated the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights were excluded by the financial product's Reference Index.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

As part of the DNSH assessment under article 2(17) SFDR, the sustainable investment assessment integrated certain metrics related to principle adverse indicators and the Reference Index of the financial product included criteria to reduce exposure to or to exclude securities which were negatively aligned with the following principal adverse indicators:

- Carbon footprint (no. 2);
- GHG intensity of investee companies (no. 3);
- Exposure to companies active in the fossil fuel sector (no. 4);
- Violation of UN Global Compact principles and OECD Guidelines for multinational enterprises (no. 10); and
- Exposure to controversial weapons (no. 14).



What were the top investments of this financial product?

The table below summarises the average top fifteen investment of the financial product as at each quarter-end.

Largest investments	Sector	% Assets	Country
APPLE INC	Information Technology	4.33%	United States
UNITEDHEALTH GROUP INC	Health Care	4.19%	United States
JOHNSON & JOHNSON	Health Care	3.73%	United States
CISCO SYSTEMS INC	Information Technology	3.67%	United States
VISA INC CLASS A	Financials	3.63%	United States
MICROSOFT CORP	Information Technology	3.33%	United States
TEXAS INSTRUMENT INC	Information Technology	3.31%	United States
ACCENTURE PLC CLASS A	Information Technology	3.30%	Ireland
VERIZON COMMUNICATIONS INC	Communication Services	3.18%	United States
INTEL CORPORATION CORP	Information Technology	3.17%	United States
UNITED PARCEL SERVICE INC CLASS B	Industrials	2.87%	United States
AT&T INC	Communication Services	2.87%	United States
MEDTRONIC PLC	Health Care	2.71%	Ireland
COMCAST CORP CLASS A	Communication Services	2.47%	United States
GILEAD SCIENCES INC	Health Care	2.46%	United States

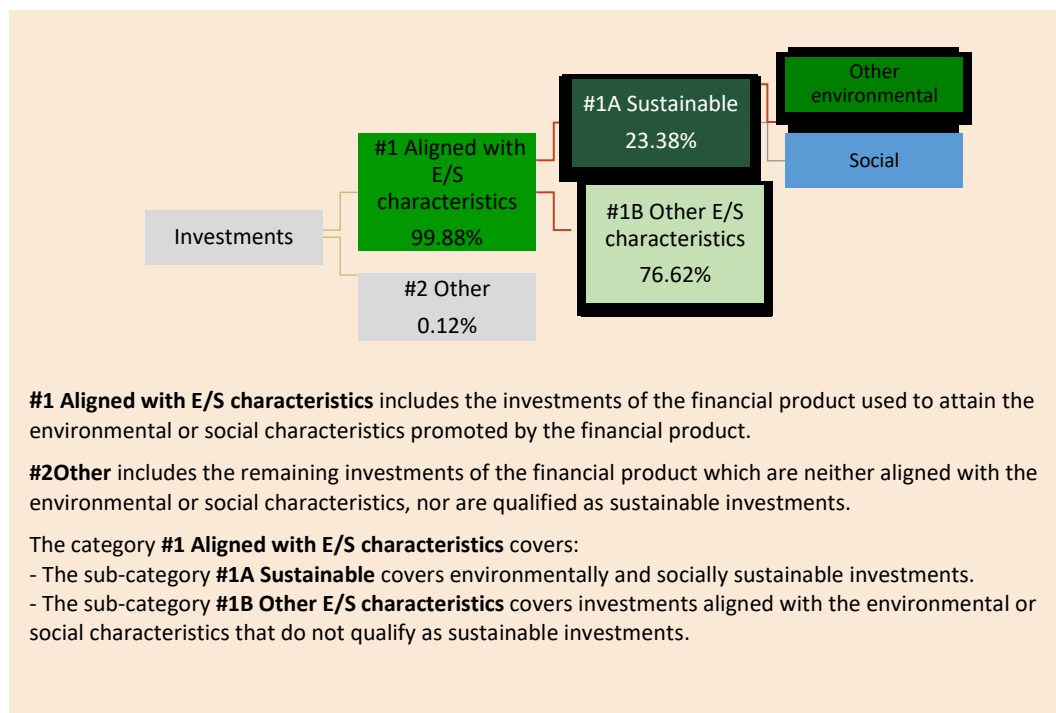


What was the proportion of sustainability-related investments?

- **What was the asset allocation?**

As at 31 December 2023, this financial product invested 99.88% of its net assets in investments that are aligned with the promoted environmental and social characteristics (#1 Aligned with E/S characteristics). Within this category, 23.38% of the financial product's assets qualified as sustainable investments (#1A Sustainable).

0.12% of the investments were not aligned with these characteristics (#2 Other).



● ***In which economic sectors were the investments made?***

The table below summarises the GICS sector investments of the financial product as at 31 December 2023.

Sector (GICS)	Financial Product's Assets
Information Technology	34.05%
Health Care	16.32%
Communication Services	13.46%
Industrials	9.42%
Financials	7.52%
Consumer Discretionary	5.76%
Real Estate	5.44%
Consumer Staples	4.45%
Materials	3.46%
Other / Unmapped	0.12%
Utilities	0.00%
Energy	0.00%

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflects the “greenness” of investee companies today.
- **capital expenditure** (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure** (OpEx) reflects the green operational activities of investee companies.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waster management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

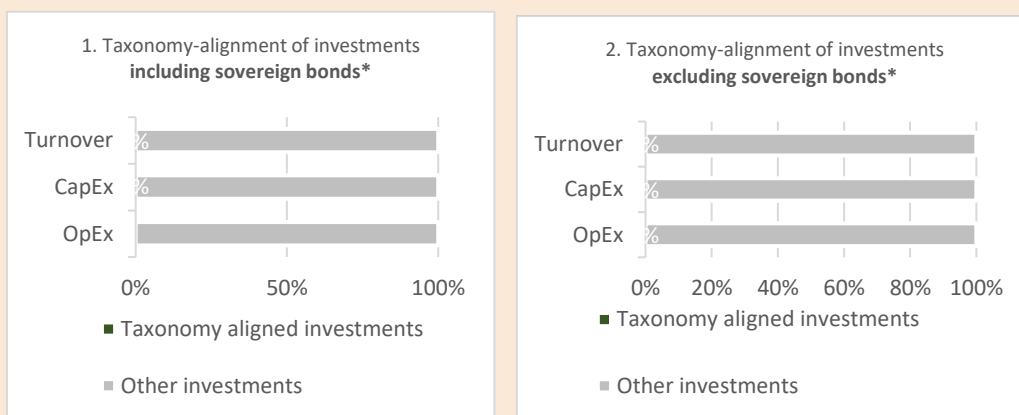
Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

N/A – There was no minimum proportion for sustainable investments with an environmental objective that were consistent with the EU Taxonomy. For this reason, the share of environmentally sustainable investments in accordance with Regulation (EU) 2020/852 (Taxonomy Regulation) is considered to be 0% of the financial product’s assets. It may, however, have been the case that some sustainable investments were nevertheless compliant with the environmental objective of the Taxonomy Regulation.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



*For the purpose of these graphs, ‘sovereign bonds’ consist of all sovereign exposures

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

- Yes:
 - In fossil gas
 - In nuclear energy

No. While it is considered that no relevant investments were made, it is possible the financial product may have made some investments in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy.

● What was the share of investments made in transitional and enabling activities?

N/A – There was no minimum proportion for sustainable investments with an environmental objective that were consistent with the EU Taxonomy. For this

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

reason, the share of investments in transitional and enabling activities in accordance with Regulation (EU) 2020/852 (Taxonomy Regulation) is considered to be 0% of the financial product's assets. It may, however, have been the case that some sustainable investments were in transitional and enabling activities.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

N/A



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The financial product did not intend to make a minimum allocation to sustainable economic activities that contribute to an environmental objective. However, as at 31 December 2023 the share of environmentally and socially sustainable investments was 23.38% in total.



What was the share of socially sustainable investments?

The financial product did not intend to make a minimum allocation to sustainable economic activities that contribute to a social objective. However, as at 31 December 2023 the share of environmentally and socially sustainable investments was 23.38% in total.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

The financial product predominantly promoted asset allocation in investments that were aligned with environmental and social characteristics (#1 Aligned with E/S characteristics).

Those investments included under "#2 Other" included secured/unsecured deposits (cash) as at 31 December 2023.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Reference Index promoted environmental and social characteristics by excluding companies from the Parent Index which did not fulfil the specific ESG criteria and selecting and weighting eligible securities following an optimisation-based approach subject to certain climate and ESG objectives outlined above, as of each Reference Index rebalance. In order to seek to achieve the investment objective, the financial product adopted a "Direct Investment Policy" which means that the financial product aimed to replicate or track, before fees and expenses, the performance of the Reference Index by holding a portfolio of equity securities that comprised all, or a substantial number of, the securities comprised in the Reference Index.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

Active engagement with investee issuers, using proxy voting and engagement to drive change for the benefit of clients is a key part of DWS Group's approach to sustainable investment. DWS applied an Engagement Policy and Corporate Governance & Proxy Voting Policy. For further information regarding the proxy voting activities of the financial product, please visit <https://funds.dws.com/en-lu/about-us/corporate-governance/>.



How did this financial product perform compared to the reference benchmark?

The financial product has designated the Xtrackers MSCI USA High Dividend Yield ESG UCITS ETF as the reference benchmark. Please see below for the performance comparison between the financial product and the reference benchmark.

● ***How does the reference benchmark differ from a broad market index?***

The Reference Index is based on the Parent Index, which is designed to reflect the performance of the shares of large and medium capitalisation companies in the USA and looks to maximise its exposure to the dividend yield factor by optimising the Reference Index for the selection of securities with high dividend yields relative to the Parent Index whilst excluding companies from the Parent Index which do not fulfil the following specific ESG criteria:

- Are unrated or missing coverage by MSCI ESG Research;
- Are assigned an MSCI ESG Rating of CCC;
- Have any involvement in controversial weapons;
- Are classified by MSCI in their Business Involvement Screening Research or Climate Change Metrics as breaching certain revenue thresholds in controversial activities, including, but not limited to, civilian firearms, nuclear weapons, tobacco, adult entertainment, alcohol, conventional weapons, gambling, genetically modified organisms, nuclear power, fossil fuel reserves ownership, fossil fuel extraction and thermal coal power; and
- Fail to comply with the United Nations Global Compact principles, have a MSCI Controversies Score of 0, or have an insufficient MSCI ESG Controversies Score related to certain environmental controversies.

The Reference Index utilises data from MSCI ESG Research LLC to apply certain ESG criteria using the following products: MSCI ESG Ratings, MSCI ESG Controversies Score, MSCI ESG Business Involvement Screening Research and MSCI Climate Change Metrics.

MSCI ESG Ratings

MSCI ESG Ratings provides research, data, analysis and ratings of how well companies manage environmental, social and governance risks and opportunities. MSCI ESG Ratings provides an overall company ESG rating. For more details on MSCI ESG Ratings, please refer to: <https://www.msci.com/our-solutions/esg-investing/esg-ratings>.

MSCI ESG Controversies

MSCI ESG Controversies provides assessments of controversies concerning the negative environmental, social, and/or governance impact of company operations, products and services. For more details on MSCI ESG Controversies Score, please refer to: https://www.msci.com/documents/1296102/1636401/ESG_Controversies_Factsheet.pdp/4dfb3240-b5ed-0770-62c8-159c2ff785a0.

MSCI ESG Business Involvement Screening Research

MSCI ESG Business Involvement Screening Research (BISR) aims to enable institutional investors to manage environmental, social and governance (ESG) standards and restrictions. For more details on MSCI ESG Business Involvement Screening Research, please refer to: http://www.msci.com/resources/factsheets/MSCI_ESG_BISR.pdf.

MSCI Climate Change Metrics

MSCI Climate Change Metrics provides climate data and tools to support investors integrating climate risk and opportunities into their investment strategy and processes. For more details on MSCI Climate Change Metrics, please refer to: <https://www.msci.com/our-solutions/esg-investing/climate-solutions/climate-data-metrics>.

Security Selection and Weighting

Securities from the Parent Index which pass the ESG exclusions outlined above constitute the eligible universe (the “Eligible Universe”). Securities from the Eligible Universe are selected and weighted following an optimisation-based approach (including optimising for high dividend yields) subject to the following two objectives: (i) climate and ESG objectives and (ii) diversification objectives.

Climate and other ESG Objectives

Securities in the Eligible Universe are subject to climate and other ESG constraints including, but not limited to:

- A minimum reduction in greenhouse gas intensity relative to the Parent Index;
- A minimum reduction in fossil fuel sector exposure relative to the Parent Index;
- A minimum control or reduction in water emissions intensity and hazardous waste intensity relative to the Parent Index;
- A minimum control or improvement in the weighted average ESG score and/or ESG trend score relative to the Parent Index; and
- A maximum weight in securities below a certain ESG score.

Securities in the Eligible Universe are also subject to diversification selection constraints.

The Reference Index is reviewed and rebalanced on at least a semi-annual basis and may also be rebalanced at other times in order to reflect corporate activity such as mergers and acquisitions or based on certain changes to issuers' ESG metrics.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

Indicators (as Described Above)	Performance of the financial product (as at 31.12.2023)	Performance of the benchmark (as at 31.12.2023)
Exposure to Very Severe Controversies	0.00%	0.00%
Exposure to Worst-in-Class issuers	0.00%	0.00%
Controversial Weapons Involvement	0.00%	0.00%
Greenhouse Gas Intensity	408.31	408.63
Exposure to Fossil Fuels	2.67%	2.68%

- ***How did this financial product perform compared with the reference benchmark?***

	Financial product	Benchmark
Performance (during the period 13.09.2023 to 31.12.2023)	6.98%	6.94%

- ***How did this financial product perform compared with the broad market index?***

	Financial product	Broad market index
Performance (during the period 13.09.2023 to 31.12.2023)	6.98%	7.44%

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Xtrackers MSCI World High Dividend Yield ESG UCITS ETF
 Legal entity identifier: 254900ELEJ7PLWBX7F21

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

<input checked="" type="radio"/> <input type="radio"/> <input type="checkbox"/> Yes	<input type="radio"/> <input type="radio"/> <input checked="" type="checkbox"/> No
<input type="checkbox"/> It made sustainable investments with an environmental objective : ___% <ul style="list-style-type: none"> <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> It made sustainable investments with a social objective : ___%	<input checked="" type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 23.33% of sustainable investments (as at 31.12.2023) <ul style="list-style-type: none"> <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input checked="" type="checkbox"/> with a social objective <input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The financial product promoted environmental and social characteristics and qualified as a financial product subject to Article 8(1) SFDR by tracking the MSCI World High Dividend Yield Low Carbon SRI Screened Select Index (the "Reference Index") which included environmental and/or social considerations. The financial product specifically promoted, amongst others, the environmental characteristics of: a reduction in greenhouse gas intensity and a reduction in fossil fuel production; and the social characteristics of: a reduction in human and labour rights controversy occurrences and a reduction in

controversial weapon production.

In order to promote these characteristics, the financial product held a portfolio of equity securities that comprised all, or a substantial number of, the securities comprised in the Reference Index. The Reference Index was designed to reflect the performance of large and medium capitalisation companies in global developed markets with a focus on maximising the exposure of the dividend yield factor and which met certain minimum environmental, social and governance ("ESG") criteria.

The Reference Index was based on the MSCI World Index (the "Parent Index"). The Reference Index looked to maximise its exposure to the dividend yield factor by optimising the Reference Index for the selection of securities with high dividend yields relative to the Parent Index whilst excluding companies from the Parent index which did not fulfil certain ESG (environmental, social and governance) criteria.

ESG Exclusions

All of the companies from the Parent Index which breached the following ESG criteria were excluded:

- Were unrated or missing coverage by MSCI ESG Research;
- Were assigned an MSCI ESG Rating of CCC;
- Had any involvement in controversial weapons;
- Were classified by MSCI in their Business Involvement Screening Research or Climate Change Metrics as breaching certain revenue thresholds in controversial activities, including, but not limited to, civilian firearms, nuclear weapons, tobacco, adult entertainment, alcohol, conventional weapons, gambling, genetically modified organisms, nuclear power, fossil fuel reserves ownership, fossil fuel extraction and thermal coal power; and
- Failed to comply with the United Nations Global Compact principles, had a MSCI Controversies Score of 0, or had an insufficient MSCI ESG Controversies Score related to certain environmental controversies.

The Reference Index utilised data from MSCI ESG Research LLC to apply certain ESG criteria using the following products: MSCI ESG Ratings, MSCI ESG Controversies Score, MSCI ESG Business Involvement Screening Research and MSCI Climate Change Metrics.

MSCI ESG Ratings

MSCI ESG Ratings provided research, data, analysis and ratings of how well companies manage environmental, social and governance risks and opportunities. MSCI ESG Ratings provided an overall company ESG rating. For more details on MSCI ESG Ratings, please refer to: <https://www.msci.com/our-solutions/esg-investing/esg-ratings>.

MSCI ESG Controversies

MSCI ESG Controversies provided assessments of controversies concerning the negative environmental, social, and/or governance impact of company operations, products and services. For more details on MSCI ESG Controversies Score, please refer to:

https://www.msci.com/documents/1296102/1636401/ESG_Controversies_Factsheet.pdf/4dfb3240-b5ed-0770-62c8-159c2ff785a0.

MSCI ESG Business Involvement Screening Research

MSCI ESG Business Involvement Screening Research (BISR) aimed to enable institutional investors to manage environmental, social and governance (ESG) standards and restrictions. For more details on MSCI ESG Business Involvement Screening Research, please refer to: http://www.msci.com/resources/factsheets/MSCI_ESG_BISR.pdf.

MSCI Climate Change Metrics

MSCI Climate Change Metrics provided climate data and tools to support investors integrating climate risk and opportunities into their investment strategy and processes. For more details on MSCI Climate Change Metrics, please refer to: <https://www.msci.com/our-solutions/esg-investing/climate-solutions/climate-data-metrics>.

Security Selection and Weighting

Securities from the Parent Index which passed the ESG exclusions outlined above constituted the eligible universe (the “Eligible Universe”). Securities from the Eligible Universe were selected and weighted following an optimisation-based approach (including optimising for high dividend yields) subject to the following two objectives: (i) climate and other ESG objectives and (ii) diversification objectives.

Climate and other ESG Objectives

Securities in the Eligible Universe were subject to climate and other ESG constraints including, but not limited to:

- A minimum reduction in greenhouse gas intensity relative to the Parent Index;
- A minimum reduction in fossil fuel sector exposure relative to the Parent Index;
- A minimum control or reduction in water emissions intensity and hazardous waste intensity relative to the Parent Index;
- A minimum control or improvement in the weighted average ESG score and/or ESG trend score relative to the Parent Index; and
- A maximum weight in securities below a certain ESG score.

Securities in the Eligible Universe were also subject to diversification selection constraints.

The Reference Index was reviewed and rebalanced on at least a semi-annual basis and may have been also be rebalanced at other times in order to reflect corporate activity such as mergers and acquisitions or based on certain changes to issuers’ ESG metrics.

● *How did the sustainability indicators perform?*

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

Indicator	Description	Performance (as at 31.12.2023)
Exposure to Very Severe Controversies	The percentage of the financial product's portfolio's market value exposed to companies facing one or more Very Severe controversies related to the environment, customers, human rights, labour rights and governance as determined by MSCI, including violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights, or for which no data was available.	0.00%
Exposure to Worst-in-Class issuers	The percentage of the financial product's portfolio's market value exposed to companies with a rating of "CCC" as determined by MSCI, or for which no data was available.	0.00%
Controversial Weapons Involvement	The percentage of the financial product's portfolio's market value exposed to companies with ties to cluster munitions, landmines, biological / chemical weapons, depleted uranium weapons, blinding laser weapons, incendiary weapons, and/or non-detectable fragments as determined by MSCI, or for which no data was available.	0.00%
Greenhouse Gas Intensity	The financial product's portfolio's weighted average of its holding issuers' GHG Intensity (Scope 1, Scope 2 and estimated Scope 3 GHG emissions/EUR million revenue) as determined by MSCI.	547.51
Exposure to Fossil Fuels	The percentage of the financial product's portfolio's market value exposed to companies flagged for involvement in fossil fuels as determined by MSCI, and includes companies deriving revenue from thermal coal extraction, unconventional and conventional oil and gas extraction, oil refining, as well as revenue from thermal coal based power generation, liquid fuel based power generation, or natural gas based power generation, or for which no data was available.	4.79%

● *...and compared to previous periods?*

N/A

● ***What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?***

While the financial product did not have sustainable investment as its objective, it invested a minimum proportion of its assets in sustainable investments as defined by Article 2 (17) SFDR.

As at 31 December 2023 23.33% of the financial product's net assets were invested in sustainable economic activities that contribute to an environmental and/or social objective, in accordance with Article 2 (17) SFDR. Sustainable economic activities refer to the proportion of an issuer's economic activities that contribute to an environmental objective and/or a social objective, provided that such investments do not significantly harm any of those objectives and that the investee companies follow good governance practices. The sustainability investment assessment used data from one or multiple data providers and/or public sources to determine if an activity was sustainable. The environmental and/or social objectives were identified by activities that contributed positively to the United Nations Sustainable Development Goals ("UN SDGs"), which included, but was not limited to, (i) Goal 1: No poverty, (ii) Goal 2: Zero hunger, (iii) Goal 3: Good health and well-being, (iv) Goal 4: Quality education, (v) Goal 5: Gender equality, (vi) Goal 6: Clean water and Sanitation, (vii) Goal 7: Affordable and clean energy, (viii) Goal 10: Reduced inequality, (ix) Goal 11: Sustainable cities and communities, (x) Goal 12: Responsible consumption, (xi) Goal 13: Climate action, (xii) Goal 14: Life below water, and (xiii) Goal 15: Life on land, were measured in terms of revenues, capital expenditure (CapEx) and/or operational expenditure (OpEx).

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

In accordance with Article 2 (17) SFDR, any such sustainable investments did not significantly harm any environmental or social objectives and such sustainable investment issuers followed good governance practices. Any investment that failed to meet the do no significant harm ("DNSH") thresholds were not considered towards the sustainable investment share of the financial product. Such DNSH thresholds included, but were not limited to:

- Involvement in harmful business activities;
- Violation of international norms or involvement in very severe controversies; and
- Violation of certain principal adverse indicator thresholds.

— ***How were the indicators for adverse impacts on sustainability factors taken into account?***

As part of the DNSH assessment under article 2(17) SFDR, the sustainable investment assessment integrated certain metrics related to principle adverse indicators and the Reference Index of the financial product included criteria to

reduce exposure to or to exclude securities which were negatively aligned with the following principal adverse indicators:

- Carbon footprint (no. 2);
- GHG intensity of investee companies (no. 3);
- Exposure to companies active in the fossil fuel sector (no. 4);
- Violation of UN Global Compact principles and OECD Guidelines for multinational enterprises (no. 10); and
- Exposure to controversial weapons (no. 14).

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?

Any securities that violated the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights were excluded by the financial product's Reference Index.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

As part of the DNSH assessment under article 2(17) SFDR, the sustainable investment assessment integrated certain metrics related to principle adverse indicators and the Reference Index of the financial product included criteria to reduce exposure to or to exclude securities which were negatively aligned with the following principal adverse indicators:

- Carbon footprint (no. 2);
- GHG intensity of investee companies (no. 3);
- Exposure to companies active in the fossil fuel sector (no. 4);
- Violation of UN Global Compact principles and OECD Guidelines for multinational enterprises (no. 10); and
- Exposure to controversial weapons (no. 14).



What were the top investments of this financial product?

The table below summarises the average top fifteen investment of the financial product as at each quarter-end.

Largest investments	Sector	% Assets	Country
UNITEDHEALTH GROUP INC	Health Care	3.84%	United States
CISCO SYSTEMS INC	Information Technology	3.52%	United States
JOHNSON & JOHNSON	Health Care	3.12%	United States
ACCENTURE PLC CLASS A	Information Technology	3.09%	Ireland
TEXAS INSTRUMENT INC	Information Technology	2.62%	United States
VERIZON COMMUNICATIONS INC	Communication Services	2.58%	United States
APPLE INC	Information Technology	2.10%	United States
SANOFI SA	Health Care	2.06%	France
AT&T INC	Communication Services	1.99%	United States
UNITED PARCEL SERVICE INC CLASS B	Industrials	1.99%	United States
MEDTRONIC PLC	Health Care	1.88%	Ireland
VISA INC CLASS A	Financials	1.81%	United States
MICROSOFT CORP	Information Technology	1.79%	United States
INTEL CORPORATION CORP	Information Technology	1.73%	United States
PFIZER INC	Health Care	1.72%	United States

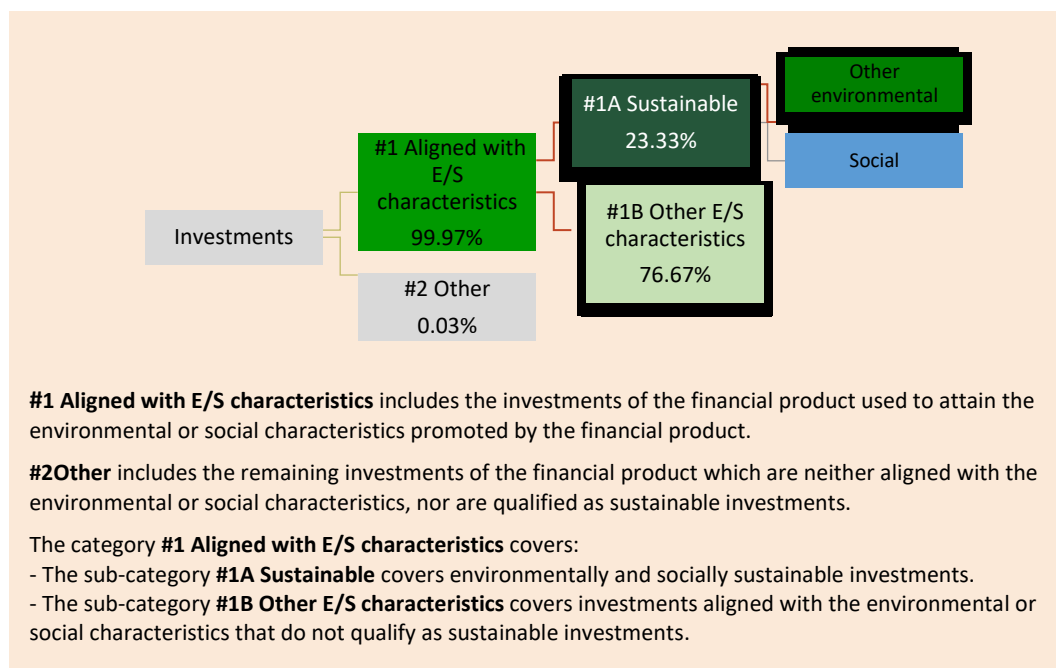


What was the proportion of sustainability-related investments?

● *What was the asset allocation?*

As at 31 December 2023, this financial product invested 99.97% of its net assets in investments that are aligned with the promoted environmental and social characteristics (#1 Aligned with E/S characteristics). Within this category, 23.33% of the financial product's assets qualified as sustainable investments (#1A Sustainable).

0.03% of the investments were not aligned with these characteristics (#2 Other).



● **In which economic sectors were the investments made?**

The table below summarises the GICS sector investments of the financial product as at 31 December 2023.

Sector (GICS)	Financial Product's Assets
Information Technology	26.24%
Health Care	16.66%
Communication Services	11.94%
Industrials	10.07%
Financials	10.00%
Consumer Discretionary	6.90%
Real Estate	6.83%
Materials	5.03%
Consumer Staples	4.54%
Energy	1.58%
Utilities	0.18%
Other / Unmapped	0.03%

Taxonomy-aligned activities are expressed as a share of:

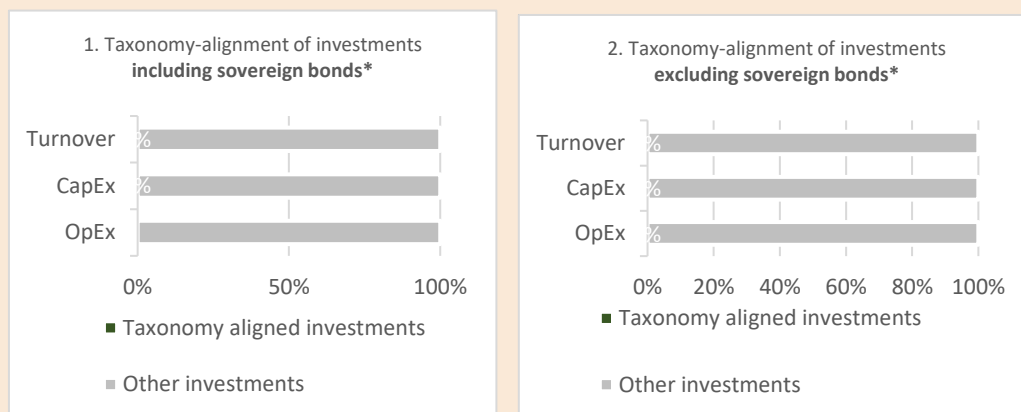
- **turnover** reflects the “greenness” of investee companies today.
- **capital expenditure** (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure** (OpEx) reflects the green operational activities of investee companies.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

N/A – There was no minimum proportion for sustainable investments with an environmental objective that were consistent with the EU Taxonomy. For this reason, the share of environmentally sustainable investments in accordance with Regulation (EU) 2020/852 (Taxonomy Regulation) is considered to be 0% of the financial product's assets. It may, however, have been the case that some sustainable investments were nevertheless compliant with the environmental objective of the Taxonomy Regulation.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

- **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?**

Yes:

In fossil gas In nuclear energy

No. While it is considered that no relevant investments were made, it is possible the financial product may have made some investments in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy.

- **What was the share of investments made in transitional and enabling activities?**

N/A – There was no minimum proportion for sustainable investments with an environmental objective that were consistent with the EU Taxonomy. For this reason, the share of investments in transitional and enabling activities in accordance with Regulation (EU) 2020/852 (Taxonomy Regulation) is considered to be 0% of the financial product's assets. It may, however, have been the case that some sustainable investments were in transitional and enabling activities.

- **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

N/A

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The financial product did not intend to make a minimum allocation to sustainable economic activities that contribute to an environmental objective. However, as at 31 December 2023 the share of environmentally and socially sustainable investments was 23.33% in total.



What was the share of socially sustainable investments?

The financial product did not intend to make a minimum allocation to sustainable economic activities that contribute to a social objective. However, as at 31 December 2023 the share of environmentally and socially sustainable investments was 23.33% in total.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The financial product predominantly promoted asset allocation in investments that were aligned with environmental and social characteristics (#1 Aligned with E/S characteristics).

Those investments included under “#2 Other” included secured/unsecured deposits (cash) as at 31 December 2023.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Reference Index promoted environmental and social characteristics by excluding companies from the Parent Index which did not fulfil the specific ESG criteria and selecting and weighting eligible securities following an optimisation-based approach subject to certain climate and ESG objectives outlined above, as of each Reference Index rebalance. In order to seek to achieve the investment objective, the financial product adopted a "Direct Investment Policy" which means that the financial product aimed to replicate or track, before fees and expenses, the performance of the Reference Index by holding a portfolio of equity securities that comprised all, or a substantial number of, the securities comprised in the Reference Index.

Active engagement with investee issuers, using proxy voting and engagement to drive change for the benefit of clients is a key part of DWS Group’s approach to sustainable investment. DWS applied an Engagement Policy and Corporate Governance & Proxy Voting Policy. For further information regarding the proxy voting activities of the financial product, please visit <https://funds.dws.com/en-lu/about-us/corporate-governance/>.



How did this financial product perform compared to the reference benchmark?

The financial product has designated the MSCI World High Dividend Yield Low Carbon SRI Screened Select Index as the reference benchmark. Please see below for the performance comparison between the financial product and the reference benchmark.

● **How does the reference benchmark differ from a broad market index?**

The Reference Index is based on the Parent Index, which is designed to reflect the performance of the shares of large and medium capitalisation companies in global developed markets and looks to maximise its exposure to the dividend yield factor by optimising the Reference Index for the selection of securities with high dividend yields relative to the Parent Index whilst excluding companies from the Parent Index which do not fulfil the following specific ESG criteria:

- Are unrated or missing coverage by MSCI ESG Research;
- Are assigned an MSCI ESG Rating of CCC;
- Have any involvement in controversial weapons;
- Are classified by MSCI in their Business Involvement Screening Research or Climate Change Metrics as breaching certain revenue thresholds in controversial activities, including, but not limited to, civilian firearms, nuclear weapons, tobacco, adult entertainment, alcohol, conventional weapons, gambling, genetically modified organisms, nuclear power, fossil fuel reserves ownership, fossil fuel extraction and thermal coal power; and
- Fail to comply with the United Nations Global Compact principles, have a MSCI Controversies Score of 0, or have an insufficient MSCI ESG Controversies Score related to certain environmental controversies.

The Reference Index utilises data from MSCI ESG Research LLC to apply certain ESG criteria using the following products: MSCI ESG Ratings, MSCI ESG Controversies Score, MSCI ESG Business Involvement Screening Research and MSCI Climate Change Metrics.

MSCI ESG Ratings

MSCI ESG Ratings provides research, data, analysis and ratings of how well companies manage environmental, social and governance risks and opportunities. MSCI ESG Ratings provides an overall company ESG rating. For more details on MSCI ESG Ratings, please refer to: <https://www.msci.com/our-solutions/esg-investing/esg-ratings>.

MSCI ESG Controversies

MSCI ESG Controversies provides assessments of controversies concerning the negative environmental, social, and/or governance impact of company operations, products and services. For more details on MSCI ESG Controversies Score, please refer to:

https://www.msci.com/documents/1296102/1636401/ESG_Controversies_Factsheet.pdf/4dfb3240-b5ed-0770-62c8-159c2ff785a0.

MSCI ESG Business Involvement Screening Research

MSCI ESG Business Involvement Screening Research (BISR) aims to enable institutional investors to manage environmental, social and governance (ESG) standards and restrictions. For more details on MSCI ESG Business Involvement Screening Research, please refer to: http://www.msci.com/resources/factsheets/MSCI_ESG_BISR.pdf.

MSCI Climate Change Metrics

MSCI Climate Change Metrics provides climate data and tools to support investors integrating climate risk and opportunities into their investment strategy and processes. For more details on MSCI Climate Change Metrics, please refer to: <https://www.msci.com/our-solutions/esg-investing/climate-solutions/climate-data-metrics>.

Security Selection and Weighting

Securities from the Parent Index which pass the ESG exclusions outlined above constitute the eligible universe (the “Eligible Universe”). Securities from the Eligible Universe are selected and weighted following an optimisation-based approach (including optimising for high dividend yields) subject to the following two objectives: (i) climate and other ESG objectives and (ii) diversification objectives.

Climate and other ESG Objectives

Securities in the Eligible Universe were subject to climate and other ESG constraints including, but not limited to:

- A minimum reduction in greenhouse gas intensity relative to the Parent Index;
- A minimum reduction in fossil fuel sector exposure relative to the Parent Index;
- A minimum control or reduction in water emissions intensity and hazardous waste intensity relative to the Parent Index;
- A minimum control or improvement in the weighted average ESG score and/or ESG trend score relative to the Parent Index; and
- A maximum weight in securities below a certain ESG score.

Securities in the Eligible Universe are also subject to diversification constraints.

The Reference Index is reviewed and rebalanced on at least a semi-annual basis and may also be rebalanced at other times in order to reflect corporate activity such as mergers and acquisitions or based on certain changes to issuers’ ESG metrics.

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

Indicators (as Described Above)	Performance of the financial product (as at 31.12.2023)	Performance of the benchmark (as at 31.12.2023)
Exposure to Very Severe Controversies	0.00%	0.00%
Exposure to Worst-in-Class issuers	0.00%	0.00%
Controversial Weapons Involvement	0.00%	0.00%
Greenhouse Gas Intensity	547.51	547.70
Exposure to Fossil Fuels	4.79%	4.79%

- **How did this financial product perform compared with the reference benchmark?**

	Financial product	Benchmark
Performance (during the period 13.09.2023 to 31.12.2023)	7.32%	7.28%

- **How did this financial product perform compared with the broad market index?**

	Financial product	Broad market index
Performance (during the period 13.09.2023 to 31.12.2023)	7.32%	7.62%

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Xtrackers Europe Biodiversity Focus SRI UCITS ETF
 Legal entity identifier: 254900M4JTG9LCK0U426

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

Yes

It made **sustainable investments with an environmental objective**: ___%

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made **sustainable investments with a social objective**: ___%

No

It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 33.30% of sustainable investments (as at 31.12.2023)

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The financial product promoted environmental and social characteristics and qualified as a financial product subject to Article 8(1) SFDR by tracking the ISS STOXX® Europe 600 Biodiversity Focus SRI Index (the “Reference Index”) which included environmental and/or social considerations. The financial product specifically promoted, amongst others, the environmental characteristics of: a reduction in negative impact on biodiversity, a reduction in greenhouse gas intensity, and a reduction in fossil fuel

production; and the social characteristics of: a reduction in human and labour rights controversy occurrences and a reduction in controversial weapon production.

In order to promote these characteristics, the financial product held a portfolio of equity securities that comprised all, or a substantial number of, the securities comprised in the Reference Index. The Reference Index was designed to reflect the performance of the shares of large and medium capitalisation companies in Europe that met certain minimum standards with regard to biodiversity and environmental, social and governance (“ESG”) criteria.

The Reference Index was based on the STOXX Europe 600 Index (the “Parent Index”). The Parent Index included companies from Europe. Constituents of the Parent Index that met certain minimum standards with regard to biodiversity and environmental, social and governance (“ESG”) criteria were eligible for inclusion in the Reference Index.

ESG and Biodiversity Exclusions

Securities from the Parent Index which did not meet certain ESG or biodiversity related criteria were excluded, including, but not limited to, those that:

- Were unrated by Institutional Shareholder Services Inc. (“ISS ESG”);
- Were assigned an ESG Rating of D+ or below by ISS ESG;
- Were identified as ‘Red’ by ISS ESG in their Norms Based Screening. ISS ESG’s Norms Based Screening assessed companies against their adherence to international norms on human rights, labour standards, environmental protection and anticorruption established in the UN Global Compact and the OECD Guidelines;
- Were identified by ISS ESG to have ‘Severe’ or ‘Very Severe’ controversies with regard to Environmental Protection;
- Were identified by ISS ESG as having any involvement in controversial weapons;
- Were identified by ISS ESG as breaching certain revenue thresholds in controversial activities, including, but not limited to: tobacco, civilian firearms, military equipment, nuclear power, thermal coal, unconventional oil and gas extraction, fossil fuels, adult entertainment, alcohol, and gambling;
- Were identified by ISS ESG as breaching certain revenue thresholds in activities with the potential to negatively contribute to biodiversity, including, but not limited to: palm oil, genetically modified organism (GMO) agriculture, hazardous pesticides, animal welfare, animal testing, and fur involvement.

Biodiversity Impact Assessment

Constituents from the Parent Index were assessed by ISS ESG’s Biodiversity Impact Assessment Tool on their Potentially Disappeared Fraction (“PDF”), which aimed to quantify the impact of companies on biodiversity by measuring the potential decline in species richness in an area over a specific period of time. Securities were ranked by PDF

over enterprise value including cash (“EVIC”). The worst 20% of companies, as measured by PDF/EVIC, within each sector, as classified by the Industry Classification Benchmark (“ICB”) approach, in the Parent Index were excluded from the Reference Index. Securities for which no data was available were also excluded from the Reference Index.

For more details on the ISS ESG Biodiversity Impact Assessment Tool, please refer to: <https://www.issgovernance.com/esg/biodiversity-impact-assessment-tool/>

SDG Impact Assessment

Potential constituents were assessed by ISS ESG’s SDG Impact Rating on their impact on biodiversity-related UN Sustainable Development Goals (“SDG”) objectives. The SDG Impact Rating measured the extent to which companies were managing negative externalities in their operations across the entire value chain to minimise negative impacts, while at the same time making use of existing and emerging opportunities in their products and services to contribute to the achievement of the SDGs. ISS ESG calculated an aggregated SDG Impact Rating score, based on certain biodiversity-related UN SDGs, including:

- SDG 6 – Clean water and sanitation;
- SDG 7 – Affordable and clean energy;
- SDG 11 – Sustainable cities and communities;
- SDG 12 – Responsible consumption and production;
- SDG 13 – Climate action;
- SDG 14 – Life below water; and
- SDG 15 – Life on land.

The worst 20% of companies within each ICB sector in the Parent Index as measured by the aggregated SDG Impact Rating score were excluded from the Reference Index. Securities for which no data was available were also excluded from the Reference Index.

Greenhouse Gas Intensity Reduction

The Reference Index also included a carbon emission reduction rule, whereby if having applied the above exclusion and assessment criteria, the Greenhouse Gas (“GHG”) intensity of the Reference Index had been insufficiently reduced compared to the Parent Index, constituents were excluded by descending order of GHG intensity until a relevant reduction threshold was achieved.

The Reference Index utilised ESG data provided by Institutional Shareholder Services Inc. (“ISS ESG”). ISS ESG provided expertise across a variety of sustainable and responsible investment issues, including climate change, sustainable development goal linked impacts, biodiversity impact assessments, human rights, labour standards, corruption, and controversial weapons. More information on ISS ESG is available on

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

<https://www.issgovernance.com/esg/>. In particular, the following five components were utilised:

ISS ESG Corporate Rating

ISS ESG provided research, data, analysis, and ratings of how well companies managed environmental, social and governance risks and opportunities. ISS ESG provided an overall company ESG rating.

ISS ESG Norms Based Screening

ISS ESG’s Norms Based Screening assessed companies against their adherence to international norms on human rights, labour standards, environmental protection and anti-corruption established in the UN Global Compact and the OECD Guidelines.

ISS ESG Biodiversity Impact Assessment Tool

The ISS ESG Biodiversity Impact Assessment Tool assessed and quantified the potential impact of companies on biodiversity.

ISS ESG SDG Impact Rating

The ISS ESG SDG Impact Rating determined a company’s positive or negative impact on the United Nations’ Sustainable Development Goals across three key pillars: Products & Services, Operations Management and Controversies.

ISS ESG Climate Solutions

ISS ESG Climate Solutions provided carbon and climate data, such as analyses of Scope 1, 2 and 3 emissions.

● **How did the sustainability indicators perform?**

Indicator	Description	Performance (as at 31.12.2023)
Exposure to Very Severe Controversies	The percentage of the financial product’s portfolio’s market value exposed to companies facing one or more Very Severe controversies related to the environment, customers, human rights, labour rights and governance, as determined by MSCI, including violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights, or for which no data was available.	0.16%

Exposure to Worst-in-Class issuers	The percentage of the financial product's portfolio's market value exposed to companies with a rating of or equivalent to "CCC", as determined by MSCI or for which no data was available.	0.16%
Controversial Weapons Involvement	The percentage of the financial product's portfolio's market value exposed to companies with ties to cluster munitions, landmines, biological / chemical weapons, depleted uranium weapons, blinding laser weapons, incendiary weapons, and/or non-detectable fragments as determined by MSCI or for which no data was available.	0.16%
Exposure to Fossil Fuels	The percentage of the financial product's portfolio's market value exposed to companies flagged for involvement in fossil fuels as determined by MSCI, which includes companies deriving revenue from thermal coal extraction, unconventional and conventional oil and gas extraction, oil refining, as well as revenue from thermal coal based power generation, liquid fuel based power generation, or natural gas based power generation, or for which no data was available.	3.60%
Exposure to Biodiversity-related Controversies	The percentage of the financial product's portfolio's market value exposed to companies facing one or more severe or very severe environmental controversies related to biodiversity, as determined by MSCI or for which no data was available.	0.16%
SDG Impact Rating	The financial product's portfolio's median score of each company's overall impact on the SDGs, based on the sum of the companies' highest positive and lowest negative SDG impact rating on a scale of -10 (significant negative impact) to 10 (significant positive impact), as measured by ISS ESG.	4.45
Greenhouse Gas Intensity	The financial product's portfolio's weighted average of its holding issuers' GHG Intensity (Scope 1, Scope 2 and estimated Scope 3 GHG emissions/EUR million revenue) as determined by MSCI.	540.18

● **...and compared to previous periods?**

N/A

● ***What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?***

While the financial product did not have sustainable investment as its objective, it invested a minimum proportion of its assets in sustainable investments as defined by Article 2 (17) SFDR.

As at 31 December 2023 33.30% of the financial product's net assets were invested in sustainable economic activities that contribute to an environmental and/or social objective, in accordance with Article 2 (17) SFDR. Sustainable economic activities refer to the proportion of an issuer's economic activities that contribute to an environmental objective and/or a social objective, provided that such investments do not significantly harm any of those objectives and that the investee companies follow good governance practices. The sustainability investment assessment used data from one or multiple data providers and/or public sources to determine if an activity was sustainable. The environmental and/or social objectives were identified by activities that contributed positively to the United Nations Sustainable Development Goals ("UN SDGs"), which included, but was not limited to, (i) Goal 1: No poverty, (ii) Goal 2: Zero hunger, (iii) Goal 3: Good health and well-being, (iv) Goal 4: Quality education, (v) Goal 5: Gender equality, (vi) Goal 6: Clean water and Sanitation, (vii) Goal 7: Affordable and clean energy, (viii) Goal 10: Reduced inequality, (ix) Goal 11: Sustainable cities and communities, (x) Goal 12: Responsible consumption, (xi) Goal 13: Climate action, (xii) Goal 14: Life below water, and (xiii) Goal 15: Life on land, were measured in terms of revenues, capital expenditure (CapEx) and/or operational expenditure (OpEx).

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

In accordance with Article 2 (17) SFDR, any such sustainable investments did not significantly harm any environmental or social objectives and such sustainable investment issuers followed good governance practices. Any investment that failed to meet the do no significant harm ("DNSH") thresholds were not considered towards the sustainable investment share of the financial product. Such DNSH thresholds included, but were not limited to:

- Involvement in harmful business activities;
- Violation of international norms or involvement in very severe controversies; and
- Violation of certain principal adverse indicator thresholds.

— — ***How were the indicators for adverse impacts on sustainability factors taken into account?***

As part of the DNSH assessment under article 2(17) SFDR, the sustainable investment assessment integrated certain metrics related to principle adverse

indicators and the Reference Index of the financial product included criteria to reduce exposure to or to exclude securities which were negatively aligned with the following principal adverse indicators:

- Carbon footprint (no. 2);
- GHG intensity of investee companies (no. 3);
- Exposure to companies active in the fossil fuel sector (no. 4);
- Activities negatively affecting biodiversity-sensitive areas (no. 7);
- Violation of UN Global Compact principles and OECD Guidelines for multinational enterprises (no. 10); and
- Exposure to controversial weapons (no. 14).

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?

Any securities that violated the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights were excluded by the financial product's Reference Index

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

As part of the DNSH assessment under article 2(17) SFDR, the sustainable investment assessment integrated certain metrics related to principle adverse indicators and the Reference Index of the financial product included criteria to reduce exposure to or to exclude securities which were negatively aligned with the following principal adverse indicators:

- Carbon footprint (no. 2);
- GHG intensity of investee companies (no. 3);
- Exposure to companies active in the fossil fuel sector (no. 4);
- Activities negatively affecting biodiversity-sensitive areas (no. 7)



Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- Violation of UN Global Compact principles and OECD Guidelines for multinational enterprises (no. 10); and
- Exposure to controversial weapons (no. 14).



What were the top investments of this financial product?

The table below summarises the average top fifteen investment of the financial product as at each quarter-end.

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 26.09.2023 through 31.12.2023

Largest investments	Sector	% Assets	Country
VESTAS WIND SYSTEMS	Industrials	4.73%	Denmark
NOVO NORDISK CLASS B	Health Care	4.11%	Denmark
KONINKLIJKE AHOLD DELHAIZE NV	Consumer Staples	3.62%	Netherlands
ASML HOLDING NV	Information Technology	3.55%	Netherlands
ASTRAZENECA PLC	Health Care	2.74%	United Kingdom
NOVARTIS AG	Health Care	2.73%	Switzerland
ROCHE HOLDING PAR AG	Health Care	2.58%	Switzerland
SCHNEIDER ELECTRIC	Industrials	2.27%	France
SAP	Information Technology	1.91%	Germany
RELX PLC	Industrials	1.72%	United Kingdom
DEUTSCHE TELEKOM N AG	Communication Services	1.56%	Germany
SANOFI SA	Health Care	1.55%	France
ALLIANZ	Financials	1.49%	Germany
UBS GROUP AG	Financials	1.27%	Switzerland
COMPASS GROUP PLC	Consumer Discretionary	1.12%	United Kingdom



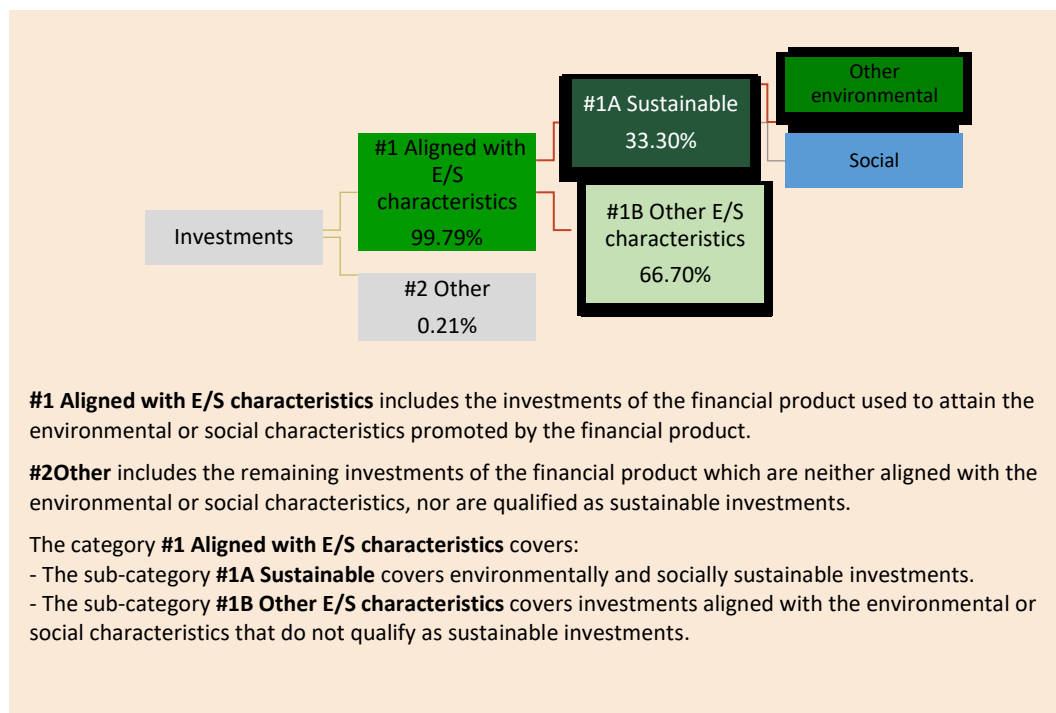
What was the proportion of sustainability-related investments?

● *What was the asset allocation?*

As at 31 December 2023, this financial product invested 99.79% of its net assets in investments that are aligned with the promoted environmental and social characteristics (#1 Aligned with E/S characteristics). Within this category, 33.30% of the financial product's assets qualified as sustainable investments (#1A Sustainable).

0.21% of the investments were not aligned with these characteristics (#2 Other).

Asset allocation describes the share of investments in specific assets.



● ***In which economic sectors were the investments made?***

The table below summarises the GICS sector investments of the financial product as at 31 December 2023.

Sector (GICS)	Financial Product's Assets
Industrials	21.54%
Financials	20.17%
Health Care	16.73%
Information Technology	9.31%
Consumer Staples	8.31%
Consumer Discretionary	7.64%
Communication Services	5.82%
Materials	5.09%
Real Estate	3.29%
Utilities	2.05%
Other / Unmapped	0.06%
Energy	0.00%

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflects the “greenness” of investee companies today.
- **capital expenditure** (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure** (OpEx) reflects the green operational activities of investee companies.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waster management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

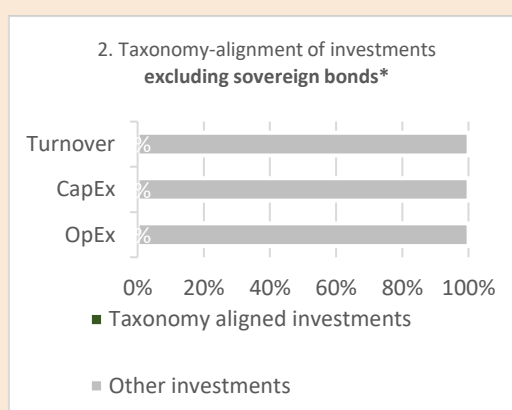
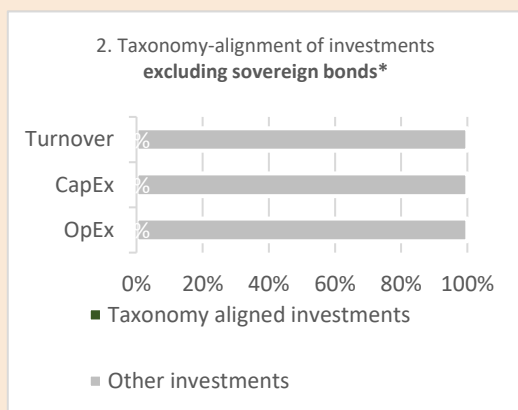
Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

N/A – There was no minimum proportion for sustainable investments with an environmental objective that were consistent with the EU Taxonomy. For this reason, the share of environmentally sustainable investments in accordance with Regulation (EU) 2020/852 (Taxonomy Regulation) is considered to be 0% of the financial product’s assets. It may, however, have been the case that some sustainable investments were nevertheless compliant with the environmental objective of the Taxonomy Regulation.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



*For the purpose of these graphs, ‘sovereign bonds’ consist of all sovereign exposures

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

- Yes:
 - In fossil gas
 - In nuclear energy

No. While it is considered that no relevant investments were made, it is possible the financial product may have made some investments in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy.

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

● **What was the share of investments made in transitional and enabling activities?**

N/A – There was no minimum proportion for sustainable investments with an environmental objective that were consistent with the EU Taxonomy. For this reason, the share of investments in transitional and enabling activities in accordance with Regulation (EU) 2020/852 (Taxonomy Regulation) is considered to be 0% of the financial product’s assets. It may, however, have been the case that some sustainable investments were in transitional and enabling activities.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

N/A



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The financial product did not intend to make a minimum allocation to sustainable economic activities that contribute to an environmental objective. However, as at 31 December 2023 the share of environmentally and socially sustainable investments was 33.30% in total.



What was the share of socially sustainable investments?


The financial product did not intend to make a minimum allocation to sustainable economic activities that contribute to a social objective. However, as at 31 December 2023 the share of environmentally and socially sustainable investments was 33.30% in total.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The financial product predominantly promoted asset allocation in investments that were aligned with environmental and social characteristics (#1 Aligned with E/S characteristics).

Those investments included under “#2 Other” included secured/unsecured deposits (cash) as at 31 December 2023. It also included (i) securities which have been recently downgraded by the relevant ESG data provider used in the construction of the Reference Index but could not be removed from the Reference Index until the next Reference Index rebalance and could therefore not be removed from the portfolio until that time and (ii) securities for which the relevant ESG data provider (a) did not provide a rating or (b) provided a rating that diverged from the Reference Index ESG data provider.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Reference Index promoted environmental and social characteristics by excluding companies from the Parent Index which did not fulfil the specific biodiversity-related and ESG criteria outlined above, as of each Reference Index rebalance. In order to seek to achieve the investment objective, the financial product adopted a “Direct Investment Policy” which means that the financial product aimed to replicate or track before fees and expenses, the performance of the Reference Index by holding a portfolio of equity securities that comprised all, or a substantial number of, the securities comprised in the Reference Index.

Active engagement with investee issuers, using proxy voting and engagement to drive change for the benefit of clients is a key part of DWS Group’s approach to sustainable investment. DWS applied an Engagement Policy and Corporate Governance & Proxy Voting Policy. For further information regarding the proxy voting activities of the financial product, please visit <https://funds.dws.com/en-lu/about-us/corporate-governance/>.



How did this financial product perform compared to the reference benchmark?

The financial product has designated the ISS STOXX® Europe 600 Biodiversity Focus SRI Index as the reference benchmark. Please see below for the performance comparison between the financial product and the reference benchmark.

● *How does the reference benchmark differ from a broad market index?*

The investment objective of the financial product is to track the performance before fees and expenses of the Reference Index. The Reference Index is designed to reflect the performance of the shares of companies in Europe that meet certain minimum standards with regard to biodiversity and environmental, social and governance (“ESG”) criteria.

ESG and Biodiversity Exclusions

Securities from the Parent Index which do not meet certain ESG or biodiversity related criteria are excluded, including, but not limited to, those that:

- Are unrated by Institutional Shareholder Services Inc. (“ISS ESG”);
- Are assigned an ESG Rating of D+ or below by ISS ESG;
- Are identified as ‘Red’ by ISS ESG in their Norms Based Screening. ISS ESG’s Norms Based Screening assesses companies against their adherence to international norms on human rights, labour standards, environmental protection and anti-corruption established in the UN Global Compact and the OECD Guidelines;
- Are identified by ISS ESG to have ‘Severe’ or ‘Very Severe’ controversies with regard to Environmental Protection;
- Are identified by ISS ESG as having any involvement in controversial weapons;
- Are identified by ISS ESG as breaching certain revenue thresholds in controversial activities, including, but not limited to: tobacco, civilian

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- firearms, military equipment, nuclear power, thermal coal, unconventional oil and gas extraction, fossil fuels, adult entertainment, alcohol, and gambling;
- Are identified by ISS ESG as breaching certain revenue thresholds in activities with the potential to negatively contribute to biodiversity, including, but not limited to: palm oil, genetically modified organism (GMO) agriculture, hazardous pesticides, animal welfare, animal testing, and fur involvement.

Biodiversity Impact Assessment

Constituents from the Parent Index are assessed by ISS ESG's Biodiversity Impact Assessment Tool on their Potentially Disappeared Fraction ("PDF"), which aims to quantify the impact of companies on biodiversity by measuring the potential decline in species richness in an area over a specific period of time. Securities are ranked by PDF over enterprise value including cash ("EVIC"). The worst 20% of companies, as measured by PDF/EVIC, within each sector, as classified by the Industry Classification Benchmark ("ICB") approach, in the Parent Index are excluded from the Reference Index. Securities for which no data is available are also excluded from the Reference Index.

For more details on the ISS ESG Biodiversity Impact Assessment Tool, please refer to: <https://www.issgovernance.com/esg/biodiversity-impact-assessment-tool/>.

SDG Impact Assessment

Potential constituents are assessed by ISS ESG's SDG Impact Rating on their impact on biodiversity-related UN Sustainable Development Goals ("SDG") objectives. The SDG Impact Rating measures the extent to which companies are managing negative externalities in their operations across the entire value chain to minimise negative impacts, while at the same time making use of existing and emerging opportunities in their products and services to contribute to the achievement of the SDGs. ISS ESG calculates an aggregated SDG Impact Rating score, based on certain biodiversity-related UN SDGs, including:

- SDG 6 – Clean water and sanitation;
- SDG 7 – Affordable and clean energy;
- SDG 11 – Sustainable cities and communities;
- SDG 12 – Responsible consumption and production;
- SDG 13 – Climate action;
- SDG 14 – Life below water; and
- SDG 15 – Life on land.

The worst 20% of companies within each ICB sector in the Parent Index as measured by the aggregated SDG Impact Rating score are excluded from the Reference Index. Securities for which no data is available are also excluded from the Reference Index.

Greenhouse Gas Intensity Reduction

The Reference Index also includes a carbon emission reduction rule, whereby if having applied the above exclusion and assessment criteria, the Greenhouse Gas (“GHG”) intensity of the Reference Index has been insufficiently reduced compared to the Parent Index, constituents are excluded by descending order of GHG intensity until a relevant reduction threshold is achieved.

The Reference Index utilises ESG data provided by Institutional Shareholder Services Inc. (“ISS ESG”). ISS ESG provides expertise across a variety of sustainable and responsible investment issues, including climate change, sustainable development goal linked impacts, biodiversity impact assessments, human rights, labour standards, corruption, and controversial weapons. More information on ISS ESG is available on <https://www.issgovernance.com/esg/>. In particular, the following five components are utilised:

ISS ESG Corporate Rating

ISS ESG provides research, data, analysis, and ratings of how well companies manage environmental, social and governance risks and opportunities. ISS ESG provides an overall company ESG rating.

ISS ESG Norms Based Screening

ISS ESG’s Norms Based Screening assesses companies against their adherence to international norms on human rights, labour standards, environmental protection and anti-corruption established in the UN Global Compact and the OECD Guidelines.

ISS ESG Biodiversity Impact Assessment Tool

The ISS ESG Biodiversity Impact Assessment Tool assesses and quantifies the potential impact of companies on biodiversity.

ISS ESG SDG Impact Rating

The ISS ESG SDG Impact Rating determines a company’s positive or negative impact on the United Nations’ Sustainable Development Goals across three key pillars: Products & Services, Operations Management and Controversies.

ISS ESG Climate Solutions

ISS ESG Climate Solutions provide carbon and climate data, such as analyses of Scope 1, 2 and 3 emissions.

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

Indicators (as Described Above)	Performance of the financial product (as at 31.12.2023)	Performance of the benchmark (as at 31.12.2023)
Exposure to Very Severe Controversies	0.16%	0.16%
Exposure to Worst-in-Class issuers	0.16%	0.16%
Controversial Weapons Involvement	0.16%	0.16%
Exposure to Fossil Fuels	3.60%	3.61%
Exposure to Biodiversity-related Controversies	0.16%	0.16%
SDG Impact Rating	4.45	4.45
Greenhouse Gas Intensity	540.18	540.13

- **How did this financial product perform compared with the reference benchmark?**

	Financial product	Benchmark
Performance (during the period 26.09.2023 to 31.12.2023)	9.93%	9.99%

- **How did this financial product perform compared with the broad market index?**

	Financial product	Broad market index
Performance (during the period 26.09.2023 to 31.12.2023)	9.93%	7.34%

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Xtrackers MSCI Emerging Markets Climate Transition UCITS ETF
 Legal entity identifier: 254900YCD9VLP1WR5351

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

Yes

It made **sustainable investments with an environmental objective**: ___%

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made **sustainable investments with a social objective**: ___%

No

It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 13.35% of sustainable investments (as at 31.12.2023)

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The financial product promoted environmental and social characteristics and qualified as a financial product subject to Article 8(1) SFDR by tracking the MSCI Emerging Markets Select Sustainability Screened CTB Index (the "Reference Index") which included environmental and/or social considerations. The financial product held a portfolio of equity securities that comprised all, or a substantial number of, the securities comprised in the Reference Index. The Reference Index was designed to reflect the performance of large and medium capitalisation in global emerging market countries that were

selected and weighted with the aim of meeting the minimum standards of the EU Climate Transition Benchmarks ("EU CTB"). The Reference Index was based on MSCI Emerging Markets Index (the "Parent Index").

The Reference Index aimed to meet the minimum standards for EU CTB as set out in the CTB Regulation. The Reference Index also aimed to reduce exposure to select indicators, as detailed below, that were considered to have adverse environmental or social impact, and increase exposure to companies that make a positive contribution to the society and the environment.

Securities were removed from the Parent Index that did not meet certain ESG criteria, including, but not limited to, those that:

- Were classified as 'Red Flags' by MSCI in their ESG Controversies assessment (such as by failing to comply with the United Nations Global Compact principles);
- Were assigned an insufficient Environment Controversy score as determined by MSCI in their ESG Controversies assessment;
- Were assigned an insufficient MSCI ESG Rating;
- Were categorised below a certain percentile threshold in the Biodiversity & Land Use Key Issue category as determined by MSCI in their ESG Ratings assessment;
- Had any involvement in controversial weapons;
- Were classified by MSCI in their Business Involvement Screening Research as breaching certain revenue thresholds in controversial activities, including, but not limited to, nuclear weapons, conventional weapons, civilian firearms, tobacco, genetically modified organisms ("GMO") and nuclear power; and
- Were classified by MSCI in their Climate Change Metrics as breaching certain revenue thresholds in business activities that have a high potential impact on climate change, including, but not limited to, unconventional oil and gas extraction, arctic oil and gas extraction, thermal coal-based power generation and mining.

Please note that companies that were not assessed by MSCI ESG Research in the ESG Controversies and ESG Ratings assessments were also excluded.

The Reference Index used company ratings and research provided by MSCI ESG Research. In particular, the following components are utilised:

MSCI ESG Ratings

MSCI ESG Ratings provided research, data, analysis and ratings of how well companies manage environmental, social and governance risks and opportunities. MSCI ESG Ratings provided an overall company ESG rating.

MSCI ESG Controversies

MSCI ESG Controversies provided assessments of controversies concerning the negative environmental, social, and/or governance impact of company operations, products and services.

MSCI ESG Business Involvement Screening Research

MSCI ESG Business Involvement Screening Research (“BISR”) aimed to enable institutional investors to manage ESG standards and restrictions.

MSCI Climate Change Metrics

MSCI Climate Change Metrics provided climate data and tools to support investors integrating climate risk and opportunities into their investment strategy and processes.

MSCI Impact Solutions: Sustainable Impact Metrics

MSCI Impact Solutions’ Sustainable Impact Metrics was designed to identify companies that derive revenue from products or services with positive impact on society and the environment.

Securities from the Parent Index that were not removed in accordance with the ESG exclusions constituted the “Eligible Universe”. Securities from the Eligible Universe were selected and weighted following an optimization-based approach which used their market capitalisation as a starting point, based on the following constraints and objectives.

Securities in the Reference Index were subject to the following climate and other environmental or social objectives constraints, according to the thresholds determined by the Index Administrator:

- a minimum reduction of 30% in carbon intensity, as measured by Greenhouse Gas (“GHG”) intensity compared to the Parent Index;
- a minimum average reduction per year of 7% in carbon intensity;
- a minimum weight in high climate impact sectors at least equal to its weight in the Parent Index
- a minimum reduction in water emissions intensity and hazardous waste intensity compared to the Parent Index;
- a minimum weighted average company revenue in activities deemed as having a sustainable impact as determined by the Index Administrator;
- a minimum increase in the weight of companies setting decarbonisation targets compared to the Eligible Universe; and
- a maximum weight in securities with lower MSCI ESG Ratings.

● **How did the sustainability indicators perform?**

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

Indicator	Description	Performance (as at 31.12.2023)
Greenhouse Gas Intensity	The financial product's portfolio's weighted average of its holding issuers' GHG Intensity (Scope 1, Scope 2 and estimated Scope 3 GHG emissions/EUR million revenue) as determined by MSCI.	828.91
Exposure to Very Severe Controversies	The percentage of the financial product's portfolio's market value exposed to companies facing one or more Very Severe controversies related to the environment, customers, human rights, labour rights and governance as determined by MSCI, including violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights, or for which no data was available.	0.85%
Exposure to Worst-in-Class issuers	The percentage of the financial product's portfolio's market value exposed to companies with a rating of "CCC" as determined by MSCI, or for which no data was available.	1.26%
Exposure to Fossil Fuels	The percentage of the financial product's portfolio's market value exposed to companies flagged for involvement in fossil fuels, which includes companies deriving revenue from thermal coal extraction, unconventional and conventional oil and gas extraction, oil refining, as well as revenue from thermal coal based power generation, liquid fuel based power generation, or natural gas based power generation, as determined by MSCI, or for which no data was available.	6.65%

● **...and compared to previous periods?**

N/A

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

While the financial product did not have sustainable investment as its objective, it invested a minimum proportion of its assets in sustainable investments as defined by Article 2 (17) SFDR.

As at 31 December 2023 13.35% of the financial product's net assets were invested in sustainable economic activities that contribute to an environmental and/or social objective, in accordance with Article 2 (17) SFDR. Sustainable economic activities

refer to the proportion of an issuer's economic activities that contribute to an environmental objective and/or a social objective, provided that such investments do not significantly harm any of those objectives and that the investee companies follow good governance practices. The sustainability investment assessment used data from one or multiple data providers and/or public sources to determine if an activity was sustainable. The environmental and/or social objectives were identified by activities that contributed positively to the United Nations Sustainable Development Goals ("UN SDGs"), which included, but was not limited to, (i) Goal 1: No poverty, (ii) Goal 2: Zero hunger, (iii) Goal 3: Good health and well-being, (iv) Goal 4: Quality education, (v) Goal 5: Gender equality, (vi) Goal 6: Clean water and Sanitation, (vii) Goal 7: Affordable and clean energy, (viii) Goal 10: Reduced inequality, (ix) Goal 11: Sustainable cities and communities, (x) Goal 12: Responsible consumption, (xi) Goal 13: Climate action, (xii) Goal 14: Life below water, and (xiii) Goal 15: Life on land, were measured in terms of revenues, capital expenditure (CapEx) and/or operational expenditure (OpEx).

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

In accordance with Article 2 (17) SFDR, any such sustainable investments did not significantly harm any environmental or social objectives and such sustainable investment issuers followed good governance practices. Any investment that failed to meet the do no significant harm ("DNSH") thresholds were not considered towards the sustainable investment share of the financial product. Such DNSH thresholds included, but were not limited to:

- Involvement in harmful business activities;
- Violation of international norms or involvement in very severe controversies; and
- Violation of certain principal adverse indicator thresholds.

How were the indicators for adverse impacts on sustainability factors taken into account?

As part of the DNSH assessment under article 2(17) SFDR, the sustainable investment assessment integrated certain metrics related to principle adverse indicators and the Reference Index of the financial product included criteria to reduce exposure to or to exclude securities which were negatively aligned with the following principal adverse indicators:

- Carbon footprint (no. 2);
- GHG intensity of investee companies (no. 3);
- Exposure to companies active in the fossil fuel sector (no. 4);
- Activities negatively affecting biodiversity-sensitive areas (no. 7);
- Emissions to water (no. 8);
- Hazardous waste ratio (no. 9);

- Violation of UN Global Compact principles and OECD Guidelines for multinational enterprises (no. 10); and
- Exposure to controversial weapons (no. 14).

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?

Any securities that violated the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights were excluded by the financial product's Reference Index.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

As part of the DNSH assessment under article 2(17) SFDR, the sustainable investment assessment integrated certain metrics related to principle adverse indicators and the Reference Index of the financial product included criteria to reduce exposure to or to exclude securities which were negatively aligned with the following principal adverse indicators:

- Carbon footprint (no. 2);
- GHG intensity of investee companies (no. 3);
- Exposure to companies active in the fossil fuel sector (no. 4);
- Activities negatively affecting biodiversity-sensitive areas (no. 7);
- Emissions to water (no. 8);
- Hazardous waste ratio (no. 9);
- Violation of UN Global Compact principles and OECD Guidelines for multinational enterprises (no. 10); and
- Exposure to controversial weapons (no. 14).

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



What were the top investments of this financial product?

The table below summarises the average top fifteen investment of the financial product as at each quarter-end.

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 26.09.2023 through 31.12.2023

Largest investments	Sector	% Assets	Country
TAIWAN SEMICONDUCTOR MANUFACTURING	Information Technology	6.66%	Taiwan
SAMSUNG ELECTRONICS LTD	Information Technology	4.08%	Korea (South), Republic of
TENCENT HOLDINGS LTD	Communication Services	3.71%	China
ALIBABA GROUP HOLDING LTD	Consumer Discretionary	2.60%	China
RELIANCE INDUSTRIES LTD	Energy	1.46%	India
PDD HOLDINGS ADS INC	Consumer Discretionary	1.02%	Cayman Islands
MEITUAN	Consumer Discretionary	0.97%	China
ICICI BANK LTD	Financials	0.97%	India
INFOSYS LTD	Information Technology	0.90%	India
CHINA CONSTRUCTION BANK CORP H	Financials	0.87%	China
SK HYNIX INC	Information Technology	0.85%	Korea (South), Republic of
MEDIATEK INC	Information Technology	0.71%	Taiwan
AL RAJHI BANK	Financials	0.67%	Saudi Arabia
SAMSUNG ELECTRONICS NON VOTING PRE	Information Technology	0.62%	Korea (South), Republic of
TATA CONSULTANCY SERVICES LTD	Information Technology	0.60%	India



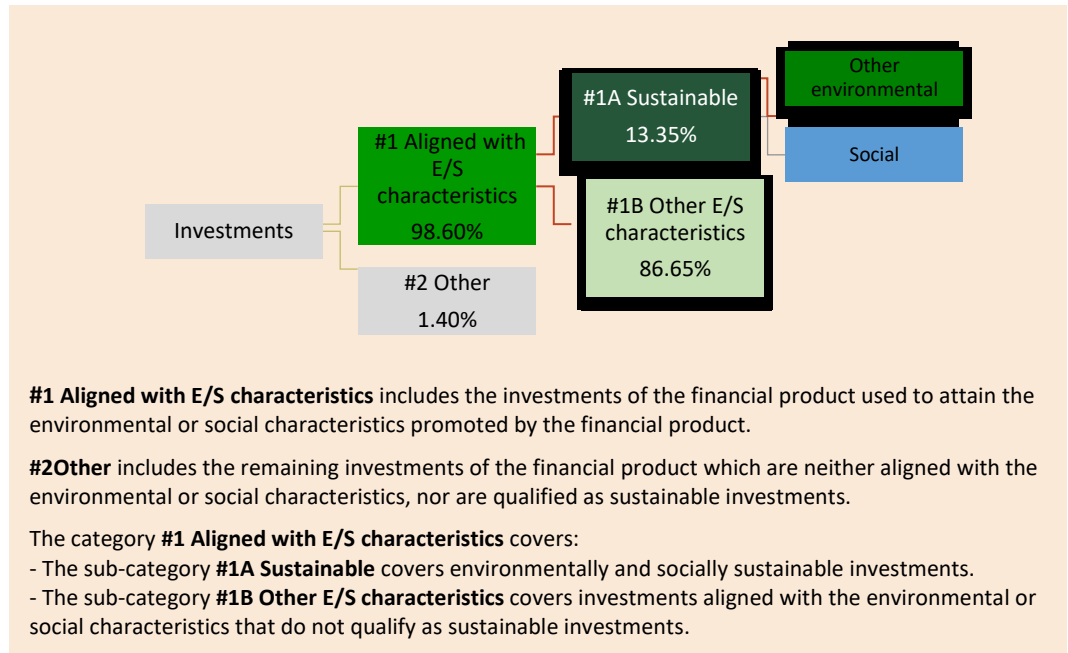
What was the proportion of sustainability-related investments?

● *What was the asset allocation?*

As at 31 December 2023, this financial product invested 98.60% of its net assets in investments that are aligned with the promoted environmental and social characteristics (#1 Aligned with E/S characteristics). Within this category, 13.35% of the financial product's assets qualified as sustainable investments (#1A Sustainable).

Asset allocation describes the share of investments in specific assets.

1.40% of the investments were not aligned with these characteristics (#2 Other).



● ***In which economic sectors were the investments made?***

The table below summarises the GICS sector investments of the financial product as at 31 December 2023.

Sector (GICS)	Financial Product's Assets
Financials	24.38%
Information Technology	22.35%
Consumer Discretionary	12.59%
Communication Services	8.74%
Consumer Staples	7.75%
Industrials	6.58%
Materials	5.24%
Health Care	4.34%
Energy	3.39%
Real Estate	2.69%
Utilities	1.83%
Other / Unmapped	0.14%

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflects the “greenness” of investee companies today.
- **capital expenditure** (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure** (OpEx) reflects the green operational activities of investee companies.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waster management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

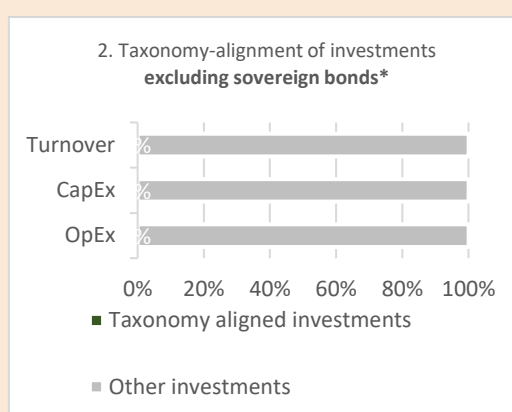
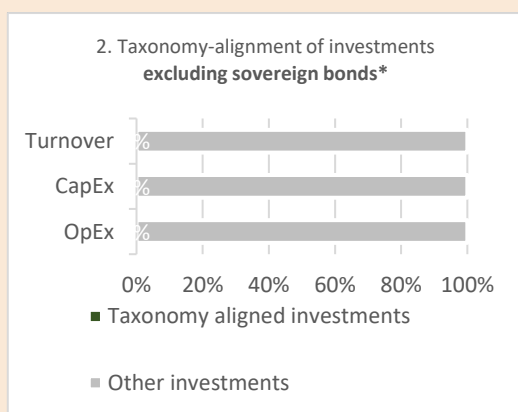
Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

N/A – There was no minimum proportion for sustainable investments with an environmental objective that were consistent with the EU Taxonomy. For this reason, the share of environmentally sustainable investments in accordance with Regulation (EU) 2020/852 (Taxonomy Regulation) is considered to be 0% of the financial product’s assets. It may, however, have been the case that some sustainable investments were nevertheless compliant with the environmental objective of the Taxonomy Regulation.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



*For the purpose of these graphs, ‘sovereign bonds’ consist of all sovereign exposures

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

- Yes:
 - In fossil gas
 - In nuclear energy

No. While it is considered that no relevant investments were made, it is possible the financial product may have made some investments in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy.

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

● **What was the share of investments made in transitional and enabling activities?**

N/A – There was no minimum proportion for sustainable investments with an environmental objective that were consistent with the EU Taxonomy. For this reason, the share of investments in transitional and enabling activities in accordance with Regulation (EU) 2020/852 (Taxonomy Regulation) is considered to be 0% of the financial product’s assets. It may, however, have been the case that some sustainable investments were in transitional and enabling activities.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

N/A



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The financial product did not intend to make a minimum allocation to sustainable economic activities that contribute to an environmental objective. However, as at 31 December 2023 the share of environmentally and socially sustainable investments was 13.35% in total.



What was the share of socially sustainable investments?

The financial product did not intend to make a minimum allocation to sustainable economic activities that contribute to a social objective. However, as at 31 December 2023 the share of environmentally and socially sustainable investments was 13.35% in total.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The financial product predominantly promoted asset allocation in investments that were aligned with environmental and social characteristics (#1 Aligned with E/S characteristics).

Those investments included under “#2 Other” included secured/unsecured deposits (cash) as at 31 December 2023. It also included securities which have been recently downgraded by the relevant ESG data provider but could not be removed from the Reference Index until the next Reference Index rebalance and could therefore not be removed from the portfolio until that time.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Reference Index promoted environmental and social characteristics by selecting and weighting the constituents with the aim of meeting the minimum standards of the EU Climate Transition Benchmarks ("EU CTB") and removing securities from the Parent Index that did not meet certain ESG criteria as outlined above, as of each Reference Index rebalance. In order to seek to achieve the investment objective, the financial product adopted a "Direct Investment Policy" which means that the financial product aimed to replicate or track, before fees and expenses, the performance of the Reference Index by holding a portfolio of equity securities that comprised all, or a substantial number of, the securities comprised in the Reference Index.

Active engagement with investee issuers, using proxy voting and engagement to drive change for the benefit of clients is a key part of DWS Group's approach to sustainable investment. DWS applied an Engagement Policy and Corporate Governance & Proxy Voting Policy. For further information regarding the proxy voting activities of the financial product, please visit <https://funds.dws.com/en-lu/about-us/corporate-governance/>.



How did this financial product perform compared to the reference benchmark?

The financial product has designated the MSCI Emerging Markets Select Sustainability Screened CTB Index as the reference benchmark. Please see below for the performance comparison between the financial product and the reference benchmark.

● **How does the reference benchmark differ from a broad market index?**

The Reference Index is based on the Parent Index, which is designed to reflect the performance of the shares of certain listed large and medium capitalisation companies in global emerging markets. The Reference Index aims to meet the minimum standards for EU CTB as set out in the CTB Regulation. The Reference Index also aims to reduce exposure to select indicators, as detailed below, that are considered to have adverse environmental or social impact, and increase exposure to companies that make a positive contribution to the society and the environment.

Securities are removed from the Parent Index that do not meet certain ESG criteria, including, but not limited to, those that:

- are classified as 'Red Flags' by MSCI in their ESG Controversies assessment (such as by failing to comply with the United Nations Global Compact principles);
- are assigned an insufficient Environment Controversy score as determined by MSCI in their ESG Controversies assessment;
- are assigned an insufficient MSCI ESG Rating;
- are categorised below a certain percentile threshold in the Biodiversity & Land Use Key Issue category as determined by MSCI in their ESG Ratings assessment;

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- have any involvement in controversial weapons;
- are classified by MSCI in their Business Involvement Screening Research as breaching certain revenue thresholds in controversial activities, including, but not limited to, nuclear weapons, conventional weapons, civilian firearms, tobacco, genetically modified organisms ("GMO") and nuclear power; and
- are classified by MSCI in their Climate Change Metrics as breaching certain revenue thresholds in business activities that have a high potential impact on climate change, including, but not limited to, unconventional oil and gas extraction, arctic oil and gas extraction, thermal coal-based power generation and mining.

Please note that companies that are not assessed by MSCI ESG Research in the ESG Controversies and ESG Ratings assessments are also excluded.

The Reference Index uses company ratings and research provided by MSCI ESG Research. In particular, the following components are utilised:

MSCI ESG Ratings

MSCI ESG Ratings provides research, data, analysis and ratings of how well companies manage environmental, social and governance risks and opportunities. MSCI ESG Ratings provides an overall company ESG rating.

MSCI ESG Controversies

MSCI ESG Controversies provides assessments of controversies concerning the negative environmental, social, and/or governance impact of company operations, products and services.

MSCI ESG Business Involvement Screening Research

MSCI ESG Business Involvement Screening Research ("BISR") aims to enable institutional investors to manage ESG standards and restrictions.

MSCI Climate Change Metrics

MSCI Climate Change Metrics provides climate data and tools to support investors integrating climate risk and opportunities into their investment strategy and processes.

MSCI Impact Solutions: Sustainable Impact Metrics

MSCI Impact Solutions' Sustainable Impact Metrics is designed to identify companies that derive revenue from products or services with positive impact on society and the environment.

Securities from the Parent Index that are not removed in accordance with the ESG exclusions will constitute the "Eligible Universe". Securities from the Eligible

Universe are selected and weighted following an optimization-based approach which uses their market capitalisation as a starting point, based on the following constraints and objectives.

Securities in the Reference Index are subject to the following climate and other environmental or social objectives constraints, according to the thresholds determined by the Index Administrator:

- a minimum reduction of 30% in carbon intensity, as measured by Greenhouse Gas (“GHG”) intensity compared to the Parent Index;
- a minimum average reduction per year of 7% in carbon intensity;
- a minimum weight in high climate impact sectors at least equal to its weight in the Parent Index
- a minimum reduction in water emissions intensity and hazardous waste intensity compared to the Parent Index;
- a minimum weighted average company revenue in activities deemed as having a sustainable impact as determined by the Index Administrator;
- a minimum increase in the weight of companies setting decarbonisation targets compared to the Eligible Universe; and
- a maximum weight in securities with lower MSCI ESG Ratings.

● ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

Indicators (as Described Above)	Performance of the financial product (as at 31.12.2023)	Performance of the benchmark (as at 31.12.2023)
Greenhouse Gas Intensity	828.91	829.71
Exposure to Very Severe Controversies	0.85%	0.85%
Exposure to Worst-in-Class issuers	1.26%	1.26%
Exposure to Fossil Fuels	6.65%	6.67%

● ***How did this financial product perform compared with the reference benchmark?***

	Financial product	Benchmark
Performance (during the period 26.09.2023 to 31.12.2023)	7.99%	8.08%

● *How did this financial product perform compared with the broad market index?*

	Financial product	Broad market index
Performance (during the period 26.09.2023 to 31.12.2023)	7.99%	8.52%

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Xtrackers USA Biodiversity Focus SRI UCITS ETF
 Legal entity identifier: 254900Q1GMM5X0HLK512

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

Yes

It made **sustainable investments with an environmental objective**: ___%

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made **sustainable investments with a social objective**: ___%

No

It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 22.71% of sustainable investments (as at 31.12.2023)

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The financial product promoted environmental and social characteristics and qualified as a financial product subject to Article 8(1) SFDR by tracking the ISS STOXX® US Biodiversity Focus SRI Index (the "Reference Index") which included environmental and/or social considerations. The financial product specifically promoted, amongst others, the environmental characteristics of: a reduction in negative impact on biodiversity, a reduction in greenhouse gas intensity, and a reduction in fossil fuel production; and the

social characteristics of: a reduction in human and labour rights controversy occurrences and a reduction in controversial weapon production.

In order to promote these characteristics, the financial product held a portfolio of equity securities that comprised all, or a substantial number of, the securities comprised in the Reference Index. The Reference Index was designed to reflect the performance of the shares of companies in the USA that met certain minimum standards with regard to biodiversity and environmental, social and governance (“ESG”) criteria.

The Reference Index was based on the STOXX US Index (the “Parent Index”). The Parent Index included companies in the USA. Constituents of the Parent Index that met certain minimum standards with regard to biodiversity and environmental, social and governance (“ESG”) criteria were eligible for inclusion in the Reference Index.

ESG and Biodiversity Exclusions

Securities from the Parent Index which did not meet certain ESG or biodiversity related criteria were excluded, including, but not limited to, those that:

- Were unrated by Institutional Shareholder Services Inc. (“ISS ESG”);
- Were assigned an ESG Rating of D+ or below by ISS ESG;
- Were identified as ‘Red’ by ISS ESG in their Norms Based Screening. ISS ESG’s Norms Based Screening assessed companies against their adherence to international norms on human rights, labour standards, environmental protection and anti-corruption established in the UN Global Compact and the OECD Guidelines;
- Were identified by ISS ESG to have ‘Severe’ or ‘Very Severe’ controversies with regard to Environmental Protection;
- Were identified by ISS ESG as having any involvement in controversial weapons;
- Were identified by ISS ESG as breaching certain revenue thresholds in controversial activities, including, but not limited to: tobacco, civilian firearms, military equipment, nuclear power, thermal coal, unconventional oil and gas extraction, fossil fuels, adult entertainment, alcohol, and gambling;
- Were identified by ISS ESG as breaching certain revenue thresholds in activities with the potential to negatively contribute to biodiversity, including, but not limited to: palm oil, genetically modified organism (GMO) agriculture, hazardous pesticides, animal welfare, animal testing, and fur involvement.

Biodiversity Impact Assessment

Constituents from the Parent Index were assessed by ISS ESG’s Biodiversity Impact Assessment Tool on their Potentially Disappeared Fraction (“PDF”), which aimed to quantify the impact of companies on biodiversity by measuring the potential decline in species richness in an area over a specific period of time. Securities were ranked by PDF over enterprise value including cash (“EVIC”). The worst 20% of companies, as measured

by PDF/EVIC, within each sector, as classified by the Industry Classification Benchmark (“ICB”) approach, in the Parent Index were excluded from the Reference Index. Securities for which no data was available were also excluded from the Reference Index.

For more details on the ISS ESG Biodiversity Impact Assessment Tool, please refer to: <https://www.issgovernance.com/esg/biodiversity-impact-assessment-tool/>

SDG Impact Assessment

Potential constituents were assessed by ISS ESG’s SDG Impact Rating on their impact on biodiversity-related UN Sustainable Development Goals (“SDG”) objectives. The SDG Impact Rating measured the extent to which companies were managing negative externalities in their operations across the entire value chain to minimise negative impacts, while at the same time making use of existing and emerging opportunities in their products and services to contribute to the achievement of the SDGs. ISS ESG calculated an aggregated SDG Impact Rating score, based on certain biodiversity-related UN SDGs, including:

- SDG 6 – Clean water and sanitation;
- SDG 7 – Affordable and clean energy;
- SDG 11 – Sustainable cities and communities;
- SDG 12 – Responsible consumption and production;
- SDG 13 – Climate action;
- SDG 14 – Life below water; and
- SDG 15 – Life on land.

The worst 20% of companies within each ICB sector in the Parent Index as measured by the aggregated SDG Impact Rating score were excluded from the Reference Index. Securities for which no data was available were also excluded from the Reference Index.

Greenhouse Gas Intensity Reduction

The Reference Index also included a carbon emission reduction rule, whereby if having applied the above exclusion and assessment criteria, the Greenhouse Gas (“GHG”) intensity of the Reference Index had been insufficiently reduced compared to the Parent Index, constituents were excluded by descending order of GHG intensity until a relevant reduction threshold was achieved.

The Reference Index utilised ESG data provided by Institutional Shareholder Services Inc. (“ISS ESG”). ISS ESG provided expertise across a variety of sustainable and responsible investment issues, including climate change, sustainable development goal linked impacts, biodiversity impact assessments, human rights, labour standards, corruption, and controversial weapons. More information on ISS ESG is available on

<https://www.issgovernance.com/esg/>. In particular, the following five components were utilised:

ISS ESG Corporate Rating

ISS ESG provided research, data, analysis, and ratings of how well companies managed environmental, social and governance risks and opportunities. ISS ESG provided an overall company ESG rating.

ISS ESG Norms Based Screening

ISS ESG's Norms Based Screening assessed companies against their adherence to international norms on human rights, labour standards, environmental protection and anti-corruption established in the UN Global Compact and the OECD Guidelines.

ISS ESG Biodiversity Impact Assessment Tool

The ISS ESG Biodiversity Impact Assessment Tool assessed and quantified the potential impact of companies on biodiversity.

ISS ESG SDG Impact Rating

The ISS ESG SDG Impact Rating determined a company's positive or negative impact on the United Nations' Sustainable Development Goals across three key pillars: Products & Services, Operations Management and Controversies.

ISS ESG Climate Solutions

ISS ESG Climate Solutions provided carbon and climate data, such as analyses of Scope 1, 2 and 3 emissions.

● **How did the sustainability indicators perform?**

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

Indicator	Description	Performance (as at 31.12.2023)
Exposure to Very Severe Controversies	The percentage of the financial product's portfolio's market value exposed to companies facing one or more Very Severe controversies related to the environment, customers, human rights, labour rights and governance, as determined by MSCI, including violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights, or for which no data was available.	0.34%
Exposure to Worst-in-Class issuers	The percentage of the financial product's portfolio's market value exposed to companies with a rating of or equivalent to "CCC", as determined by MSCI or for which no data was available.	0.34%
Controversial Weapons Involvement	The percentage of the financial product's portfolio's market value exposed to companies with ties to cluster munitions, landmines, biological / chemical weapons, depleted uranium weapons, blinding laser weapons, incendiary weapons, and/or non-detectable fragments as determined by MSCI or for which no data was available..	0.34%
Exposure to Fossil Fuels	The percentage of the financial product's portfolio's market value exposed to companies flagged for involvement in fossil fuels as determined by MSCI, which includes companies deriving revenue from thermal coal extraction, unconventional and conventional oil and gas extraction, oil refining, as well as revenue from thermal coal based power generation, liquid fuel based power generation, or natural gas based power generation, or for which no data was available.	0.64%
Exposure to Biodiversity-related Controversies	The percentage of the financial product's portfolio's market value exposed to companies facing one or more severe or very severe environmental controversies related to biodiversity, as determined by MSCI or for which no data was available.	0.34%
SDG Impact Rating	The financial product's portfolio's median score of each company's overall impact on the SDGs, based on the sum of the companies' highest positive and lowest negative SDG impact rating on a scale of -10 (significant negative impact) to 10 (significant positive impact), as measured by ISS ESG.	2.49
Greenhouse Gas Intensity	The financial product's portfolio's weighted average of its holding issuers' GHG Intensity (Scope 1, Scope 2 and estimated Scope 3 GHG emissions/EUR million revenue) as determined by MSCI.	395.05

● **...and compared to previous periods?**

N/A

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

While the financial product did not have sustainable investment as its objective, it invested a minimum proportion of its assets in sustainable investments as defined by Article 2 (17) SFDR.

As at 31 December 2023 22.71% of the financial product's net assets were invested in sustainable economic activities that contribute to an environmental and/or social objective, in accordance with Article 2 (17) SFDR. Sustainable economic activities refer to the proportion of an issuer's economic activities that contribute to an environmental objective and/or a social objective, provided that such investments do not significantly harm any of those objectives and that the investee companies follow good governance practices. The sustainability investment assessment used data from one or multiple data providers and/or public sources to determine if an activity was sustainable. The environmental and/or social objectives were identified by activities that contributed positively to the United Nations Sustainable Development Goals ("UN SDGs"), which included, but was not limited to, (i) Goal 1: No poverty, (ii) Goal 2: Zero hunger, (iii) Goal 3: Good health and well-being, (iv) Goal 4: Quality education, (v) Goal 5: Gender equality, (vi) Goal 6: Clean water and Sanitation, (vii) Goal 7: Affordable and clean energy, (viii) Goal 10: Reduced inequality, (ix) Goal 11: Sustainable cities and communities, (x) Goal 12: Responsible consumption, (xi) Goal 13: Climate action, (xii) Goal 14: Life below water, and (xiii) Goal 15: Life on land, were measured in terms of revenues, capital expenditure (CapEx) and/or operational expenditure (OpEx).

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

In accordance with Article 2 (17) SFDR, any such sustainable investments did not significantly harm any environmental or social objectives and such sustainable investment issuers followed good governance practices. Any investment that failed to meet the do no significant harm ("DNSH") thresholds were not considered towards the sustainable investment share of the financial product. Such DNSH thresholds included, but were not limited to:

- Involvement in harmful business activities;
- Violation of international norms or involvement in very severe controversies; and
- Violation of certain principal adverse indicator thresholds.

— — *How were the indicators for adverse impacts on sustainability factors taken into account?*

As part of the DNSH assessment under article 2(17) SFDR, the sustainable investment assessment integrated certain metrics related to principle adverse indicators and the Reference Index of the financial product included criteria to reduce exposure to or to exclude securities which were negatively aligned with the following principal adverse indicators:

- Carbon footprint (no. 2);
- GHG intensity of investee companies (no. 3);
- Exposure to companies active in the fossil fuel sector (no. 4);
- Activities negatively affecting biodiversity-sensitive areas (no. 7);
- Violation of UN Global Compact principles and OECD Guidelines for multinational enterprises (no. 10); and
- Exposure to controversial weapons (no. 14).

— — *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?*

Any securities that violated the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights were excluded by the financial product's Reference Index

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

As part of the DNSH assessment under article 2(17) SFDR, the sustainable investment assessment integrated certain metrics related to principle adverse indicators and the Reference Index of the financial product included criteria to reduce exposure to or to exclude securities which were negatively aligned with the following principal adverse indicators:

- Carbon footprint (no. 2);
- GHG intensity of investee companies (no. 3);
- Exposure to companies active in the fossil fuel sector (no. 4);
- Activities negatively affecting biodiversity-sensitive areas (no. 7)
- Violation of UN Global Compact principles and OECD Guidelines for multinational enterprises (no. 10); and
- Exposure to controversial weapons (no. 14).



What were the top investments of this financial product?

The table below summarises the average top fifteen investment of the financial product as at each quarter-end.

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: 26.09.2023 through 31.12.2023

Largest investments	Sector	% Assets	Country
MICROSOFT CORP	Information Technology	7.86%	United States
APPLE INC	Information Technology	7.81%	United States
NVIDIA CORP	Information Technology	4.41%	United States
JPMORGAN CHASE	Financials	2.93%	United States
HOME DEPOT INC	Consumer Discretionary	2.25%	United States
VISA INC CLASS A	Financials	2.13%	United States
UNITEDHEALTH GROUP INC	Health Care	2.09%	United States
ELI LILLY	Health Care	2.08%	United States
MASTERCARD INC CLASS A	Financials	1.86%	United States
MCDONALDS CORP	Consumer Discretionary	1.41%	United States
BANK OF AMERICA CORP	Financials	1.35%	United States
NETFLIX INC	Communication Services	1.31%	United States
CVS HEALTH CORP	Health Care	1.28%	United States
CISCO SYSTEMS INC	Information Technology	1.21%	United States
ACCENTURE PLC CLASS A	Information Technology	1.18%	Ireland

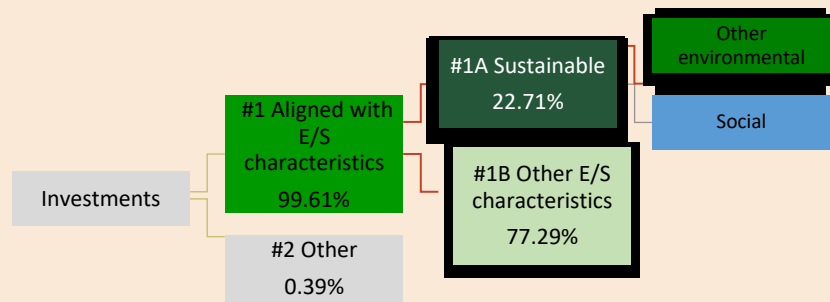


What was the proportion of sustainability-related investments?

● *What was the asset allocation?*

As at 31 December 2023, this financial product invested 99.61% of its net assets in investments that are aligned with the promoted environmental and social characteristics (#1 Aligned with E/S characteristics). Within this category, 22.71% of the financial product's assets qualified as sustainable investments (#1A Sustainable).

0.39% of the investments were not aligned with these characteristics (#2 Other).



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

● *In which economic sectors were the investments made?*

The table below summarises the GICS sector investments of the financial product as at 31 December 2023.

Sector (GICS)	Financial Product's Assets
Information Technology	36.73%
Financials	17.74%
Health Care	16.64%
Consumer Discretionary	10.42%
Industrials	6.17%

Communication Services	4.73%
Real Estate	4.23%
Consumer Staples	2.19%
Materials	0.90%
Utilities	0.20%
Other / Unmapped	0.05%
Energy	0.00%



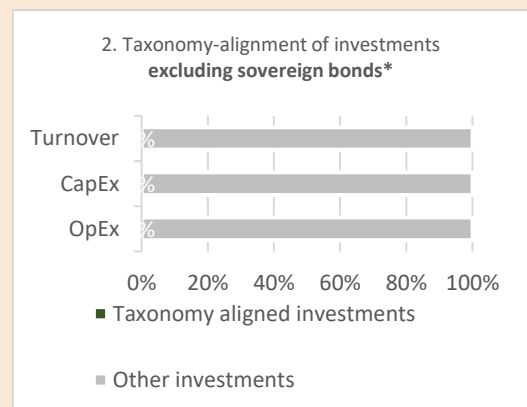
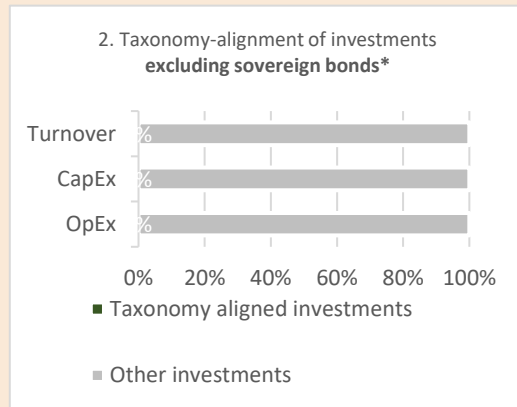
To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

N/A – There was no minimum proportion for sustainable investments with an environmental objective that were consistent with the EU Taxonomy. For this reason, the share of environmentally sustainable investments in accordance with Regulation (EU) 2020/852 (Taxonomy Regulation) is considered to be 0% of the financial product’s assets. It may, however, have been the case that some sustainable investments were nevertheless compliant with the environmental objective of the Taxonomy Regulation.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflects the “greenness” of investee companies today.
- **capital expenditure** (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure** (OpEx) reflects the green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.




*For the purpose of these graphs, ‘sovereign bonds’ consist of all sovereign exposures

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waster management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

- **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?**

Yes:

In fossil gas In nuclear energy

No. While it is considered that no relevant investments were made, it is possible the financial product may have made some investments in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy.

- **What was the share of investments made in transitional and enabling activities?**

N/A – There was no minimum proportion for sustainable investments with an environmental objective that were consistent with the EU Taxonomy. For this reason, the share of investments in transitional and enabling activities in accordance with Regulation (EU) 2020/852 (Taxonomy Regulation) is considered to be 0% of the financial product’s assets. It may, however, have been the case that some sustainable investments were in transitional and enabling activities.

- **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

N/A



- **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

The financial product did not intend to make a minimum allocation to sustainable economic activities that contribute to an environmental objective. However, as at 31 December 2023 the share of environmentally and socially sustainable investments was 22.71% in total.



- **What was the share of socially sustainable investments?**

The financial product did not intend to make a minimum allocation to sustainable economic activities that contribute to a social objective. However, as at 31 December 2023 the share of environmentally and socially sustainable investments was 22.71% in total.

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The financial product predominantly promoted asset allocation in investments that were aligned with environmental and social characteristics (#1 Aligned with E/S characteristics).

Those investments included under “#2 Other” included secured/unsecured deposits (cash) as at 31 December 2023. It also included (i) securities which have been recently downgraded by the relevant ESG data provider used in the construction of the Reference Index but could not be removed from the Reference Index until the next Reference Index rebalance and could therefore not be removed from the portfolio until that time and (ii) securities for which the relevant ESG data provider (a) did not provide a rating or (b) provided a rating that diverged from the Reference Index ESG data provider.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Reference Index promoted environmental and social characteristics by excluding companies from the Parent Index which did not fulfil the specific biodiversity-related and ESG criteria outlined above, as of each Reference Index rebalance. In order to seek to achieve the investment objective, the financial product adopted a “Direct Investment Policy” which means that the financial product aimed to replicate or track, before fees and expenses, the performance of the Reference Index by holding a portfolio of equity securities that comprised all, or a substantial number of, the securities comprised in the Reference Index.

Active engagement with investee issuers, using proxy voting and engagement to drive change for the benefit of clients is a key part of DWS Group’s approach to sustainable investment. DWS applied an Engagement Policy and Corporate Governance & Proxy Voting Policy. For further information regarding the proxy voting activities of the financial product, please visit <https://funds.dws.com/en-lu/about-us/corporate-governance/>.



How did this financial product perform compared to the reference benchmark?

The financial product has designated the ISS STOXX® US Biodiversity Focus SRI Index as the reference benchmark. Please see below for the performance comparison between the financial product and the reference benchmark.

- **How does the reference benchmark differ from a broad market index?**

The investment objective of the financial product is to track the performance before fees and expenses of the Reference Index. The Reference Index is designed to reflect the performance of the shares of companies in the USA that meet certain minimum standards with regard to biodiversity and environmental, social and governance (“ESG”) criteria.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

ESG and Biodiversity Exclusions

Securities from the Parent Index which do not meet certain ESG or biodiversity related criteria are excluded, including, but not limited to, those that:

- Are unrated by Institutional Shareholder Services Inc. (“ISS ESG”);
- Are assigned an ESG Rating of D+ or below by ISS ESG;
- Are identified as ‘Red’ by ISS ESG in their Norms Based Screening. ISS ESG’s Norms Based Screening assesses companies against their adherence to international norms on human rights, labour standards, environmental protection and anti-corruption established in the UN Global Compact and the OECD Guidelines;
- Are identified by ISS ESG to have ‘Severe’ or ‘Very Severe’ controversies with regard to Environmental Protection;
- Are identified by ISS ESG as having any involvement in controversial weapons;
- Are identified by ISS ESG as breaching certain revenue thresholds in controversial activities, including, but not limited to: tobacco, civilian firearms, military equipment, nuclear power, thermal coal, unconventional oil and gas extraction, fossil fuels, adult entertainment, alcohol, and gambling;
- Are identified by ISS ESG as breaching certain revenue thresholds in activities with the potential to negatively contribute to biodiversity, including, but not limited to: palm oil, genetically modified organism (GMO) agriculture, hazardous pesticides, animal welfare, animal testing, and fur involvement.

Biodiversity Impact Assessment

Constituents from the Parent Index are assessed by ISS ESG’s Biodiversity Impact Assessment Tool on their Potentially Disappeared Fraction (“PDF”), which aims to quantify the impact of companies on biodiversity by measuring the potential decline in species richness in an area over a specific period of time. Securities are ranked by PDF over enterprise value including cash (“EVIC”). The worst 20% of companies, as measured by PDF/EVIC, within each sector, as classified by the Industry Classification Benchmark (“ICB”) approach, in the Parent Index are excluded from the Reference Index. Securities for which no data is available are also excluded from the Reference Index.

For more details on the ISS ESG Biodiversity Impact Assessment Tool, please refer to: <https://www.issgovernance.com/esg/biodiversity-impact-assessment-tool/>.

SDG Impact Assessment

Potential constituents are assessed by ISS ESG’s SDG Impact Rating on their impact on biodiversity-related UN Sustainable Development Goals (“SDG”) objectives. The SDG Impact Rating measures the extent to which companies are managing negative externalities in their operations across the entire value chain to minimise negative impacts, while at the same time making use of existing and emerging opportunities in their products and services to contribute to the achievement of the SDGs. ISS ESG calculates an aggregated SDG Impact Rating score, based on certain biodiversity-related UN SDGs, including:

- SDG 6 – Clean water and sanitation;
- SDG 7 – Affordable and clean energy;
- SDG 11 – Sustainable cities and communities;
- SDG 12 – Responsible consumption and production;
- SDG 13 – Climate action;
- SDG 14 – Life below water; and
- SDG 15 – Life on land.

The worst 20% of companies within each ICB sector in the Parent Index as measured by the aggregated SDG Impact Rating score are excluded from the Reference Index. Securities for which no data is available are also excluded from the Reference Index.

Greenhouse Gas Intensity Reduction

The Reference Index also includes a carbon emission reduction rule, whereby if having applied the above exclusion and assessment criteria, the Greenhouse Gas (“GHG”) intensity of the Reference Index has been insufficiently reduced compared to the Parent Index, constituents are excluded by descending order of GHG intensity until a relevant reduction threshold is achieved.

The Reference Index utilises ESG data provided by Institutional Shareholder Services Inc. (“ISS ESG”). ISS ESG provides expertise across a variety of sustainable and responsible investment issues, including climate change, sustainable development goal linked impacts, biodiversity impact assessments, human rights, labour standards, corruption, and controversial weapons. More information on ISS ESG is available on <https://www.issgovernance.com/esg/>. In particular, the following five components are utilised:

ISS ESG Corporate Rating

ISS ESG provides research, data, analysis, and ratings of how well companies manage environmental, social and governance risks and opportunities. ISS ESG provides an overall company ESG rating.

ISS ESG Norms Based Screening

ISS ESG’s Norms Based Screening assesses companies against their adherence to international norms on human rights, labour standards, environmental protection and anti-corruption established in the UN Global Compact and the OECD Guidelines.

ISS ESG Biodiversity Impact Assessment Tool

The ISS ESG Biodiversity Impact Assessment Tool assesses and quantifies the potential impact of companies on biodiversity.

ISS ESG SDG Impact Rating

The ISS ESG SDG Impact Rating determines a company's positive or negative impact on the United Nations' Sustainable Development Goals across three key pillars: Products & Services, Operations Management and Controversies.

ISS ESG Climate Solutions

ISS ESG Climate Solutions provide carbon and climate data, such as analyses of Scope 1, 2 and 3 emissions.

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

Indicators (as Described Above)	Performance of the financial product (as at 31.12.2023)	Performance of the benchmark (as at 31.12.2023)
Exposure to Very Severe Controversies	0.34%	0.34%
Exposure to Worst-in-Class issuers	0.34%	0.34%
Controversial Weapons Involvement	0.34%	0.34%
Exposure to Fossil Fuels	0.64%	0.64%
Exposure to Biodiversity-related Controversies	0.34%	0.34%
SDG Impact Rating	2.49	2.49
Greenhouse Gas Intensity	395.05	394.94

- **How did this financial product perform compared with the reference benchmark?**

	Financial product	Benchmark
Performance (during the period 26.09.2023 to 31.12.2023)	14.19%	14.17%

- **How did this financial product perform compared with the broad market index?**

	Financial product	Broad market index
Performance (during the period 26.09.2023 to 31.12.2023)	14.19%	12.42%

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Xtrackers World Biodiversity Focus SRI UCITS ETF
 Legal entity identifier: 254900LOMY77Q8HZYW55

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

Yes

It made **sustainable investments with an environmental objective**: ___%

- in economic activities that qualify as environmentally sustainable under the EU Taxonomy
- in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made **sustainable investments with a social objective**: ___%

No

It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 24.20% of sustainable investments (as at 31.12.2023)

- with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
- with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- with a social objective

It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The financial product promoted environmental and social characteristics and qualified as a financial product subject to Article 8(1) SFDR by tracking the ISS STOXX® Developed World Biodiversity Focus SRI Index (the “Reference Index”) which included environmental and/or social considerations. The financial product specifically promoted, amongst others, the environmental characteristics of: a reduction in negative impact on biodiversity, a reduction in greenhouse gas intensity, and a reduction in fossil fuel

production; and the social characteristics of: a reduction in human and labour rights controversy occurrences and a reduction in controversial weapon production.

In order to promote these characteristics, the financial product held a portfolio of equity securities that comprised all, or a substantial number of, the securities comprised in the Reference Index. The Reference Index was designed to reflect the performance of the shares of large and medium capitalisation companies in global developed market countries that met certain minimum standards with regard to biodiversity and environmental, social and governance (“ESG”) criteria.

The Reference Index was based on the STOXX Developed World Index (the “Parent Index”). The Parent Index included large and medium capitalisation companies across developed markets globally. Constituents of the Parent Index that met certain minimum standards with regard to biodiversity and environmental, social and governance (“ESG”) criteria were eligible for inclusion in the Reference Index.

ESG and Biodiversity Exclusions

Securities from the Parent Index which did not meet certain ESG or biodiversity related criteria were excluded, including, but not limited to, those that:

- Were unrated by Institutional Shareholder Services Inc. (“ISS ESG”);
- Were assigned an ESG Rating of D+ or below by ISS ESG;
- Were identified as ‘Red’ by ISS ESG in their Norms Based Screening. ISS ESG’s Norms Based Screening assessed companies against their adherence to international norms on human rights, labour standards, environmental protection and anticorruption established in the UN Global Compact and the OECD Guidelines;
- Were identified by ISS ESG to have ‘Severe’ or ‘Very Severe’ controversies with regard to Environmental Protection;
- Were identified by ISS ESG as having any involvement in controversial weapons;
- Were identified by ISS ESG as breaching certain revenue thresholds in controversial activities, including, but not limited to: tobacco, civilian firearms, military equipment, nuclear power, thermal coal, unconventional oil and gas extraction, fossil fuels, adult entertainment, alcohol, and gambling;
- Were identified by ISS ESG as breaching certain revenue thresholds in activities with the potential to negatively contribute to biodiversity, including, but not limited to: palm oil, genetically modified organism (GMO) agriculture, hazardous pesticides, animal welfare, animal testing, and fur involvement.

Biodiversity Impact Assessment

Constituents from the Parent Index were assessed by ISS ESG’s Biodiversity Impact Assessment Tool on their Potentially Disappeared Fraction (“PDF”), which aimed to quantify the impact of companies on biodiversity by measuring the potential decline in

species richness in an area over a specific period of time. Securities were ranked by PDF over enterprise value including cash (“EVIC”). The worst 20% of companies, as measured by PDF/EVIC, within each sector, as classified by the Industry Classification Benchmark (“ICB”) approach, in the Parent Index were excluded from the Reference Index. Securities for which no data was available were also excluded from the Reference Index.

For more details on the ISS ESG Biodiversity Impact Assessment Tool, please refer to: <https://www.issgovernance.com/esg/biodiversity-impact-assessment-tool/>.

SDG Impact Assessment

Potential constituents were assessed by ISS ESG’s SDG Impact Rating on their impact on biodiversity-related UN Sustainable Development Goals (“SDG”) objectives. The SDG Impact Rating measured the extent to which companies were managing negative externalities in their operations across the entire value chain to minimise negative impacts, while at the same time making use of existing and emerging opportunities in their products and services to contribute to the achievement of the SDGs. ISS ESG calculated an aggregated SDG Impact Rating score, based on certain biodiversity-related UN SDGs, including:

- SDG 6 – Clean water and sanitation;
- SDG 7 – Affordable and clean energy;
- SDG 11 – Sustainable cities and communities;
- SDG 12 – Responsible consumption and production;
- SDG 13 – Climate action;
- SDG 14 – Life below water; and
- SDG 15 – Life on land.

The worst 20% of companies within each ICB sector in the Parent Index as measured by the aggregated SDG Impact Rating score were excluded from the Reference Index. Securities for which no data was available were also excluded from the Reference Index.

Greenhouse Gas Intensity Reduction

The Reference Index also included a carbon emission reduction rule, whereby if having applied the above exclusion and assessment criteria, the Greenhouse Gas (“GHG”) intensity of the Reference Index had been insufficiently reduced compared to the Parent Index, constituents were excluded by descending order of GHG intensity until a relevant reduction threshold was achieved.

The Reference Index utilised ESG data provided by Institutional Shareholder Services Inc. (“ISS ESG”). ISS ESG provided expertise across a variety of sustainable and responsible investment issues, including climate change, sustainable development goal linked impacts, biodiversity impact assessments, human rights, labour standards, corruption,

and controversial weapons. More information on ISS ESG is available on <https://www.issgovernance.com/esg/>. In particular, the following five components were utilised:

ISS ESG Corporate Rating

ISS ESG provided research, data, analysis, and ratings of how well companies managed environmental, social and governance risks and opportunities. ISS ESG provided an overall company ESG rating.

ISS ESG Norms Based Screening

ISS ESG's Norms Based Screening assessed companies against their adherence to international norms on human rights, labour standards, environmental protection and anti-corruption established in the UN Global Compact and the OECD Guidelines.

ISS ESG Biodiversity Impact Assessment Tool

The ISS ESG Biodiversity Impact Assessment Tool assessed and quantified the potential impact of companies on biodiversity.

ISS ESG SDG Impact Rating

The ISS ESG SDG Impact Rating determined a company's positive or negative impact on the United Nations' Sustainable Development Goals across three key pillars: Products & Services, Operations Management and Controversies.

ISS ESG Climate Solutions

ISS ESG Climate Solutions provided carbon and climate data, such as analyses of Scope 1, 2 and 3 emissions.

● **How did the sustainability indicators perform?**

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

Indicator	Description	Performance (as at 31.12.2023)
Exposure to Very Severe Controversies	The percentage of the financial product's portfolio's market value exposed to companies facing one or more Very Severe controversies related to the environment, customers, human rights, labour rights and governance, as determined by MSCI, including violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights, or for which no data was available.	0.26%
Exposure to Worst-in-Class issuers	The percentage of the financial product's portfolio's market value exposed to companies with a rating of or equivalent to "CCC", as determined by MSCI or for which no data was available.	0.32%
Controversial Weapons Involvement	The percentage of the financial product's portfolio's market value exposed to companies with ties to cluster munitions, landmines, biological / chemical weapons, depleted uranium weapons, blinding laser weapons, incendiary weapons, and/or non-detectable fragments as determined by MSCI or for which no data was available..	0.26%
Exposure to Fossil Fuels	The percentage of the financial product's portfolio's market value exposed to companies flagged for involvement in fossil fuels as determined by MSCI, which includes companies deriving revenue from thermal coal extraction, unconventional and conventional oil and gas extraction, oil refining, as well as revenue from thermal coal based power generation, liquid fuel based power generation, or natural gas based power generation, or for which no data was available.	2.05%
Exposure to Biodiversity-related Controversies	The percentage of the financial product's portfolio's market value exposed to companies facing one or more severe or very severe environmental controversies related to biodiversity, as determined by MSCI or for which no data was available.	0.26%
SDG Impact Rating	The financial product's portfolio's median score of each company's overall impact on the SDGs, based on the sum of the companies' highest positive and lowest negative SDG impact rating on a scale of -10 (significant negative impact) to 10 (significant positive impact), as measured by ISS ESG.	2.80
Greenhouse Gas Intensity	The financial product's portfolio's weighted average of its holding issuers' GHG Intensity (Scope 1, Scope 2 and estimated Scope 3 GHG emissions/EUR million revenue) as determined by MSCI.	468.93

● **...and compared to previous periods?**

N/A

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

While the financial product did not have sustainable investment as its objective, it invested a minimum proportion of its assets in sustainable investments as defined by Article 2 (17) SFDR.

As at 31 December 2023 24.20% of the financial product's net assets were invested in sustainable economic activities that contribute to an environmental and/or social objective, in accordance with Article 2 (17) SFDR. Sustainable economic activities refer to the proportion of an issuer's economic activities that contribute to an environmental objective and/or a social objective, provided that such investments do not significantly harm any of those objectives and that the investee companies follow good governance practices. The sustainability investment assessment used data from one or multiple data providers and/or public sources to determine if an activity was sustainable. The environmental and/or social objectives were identified by activities that contributed positively to the United Nations Sustainable Development Goals ("UN SDGs"), which included, but was not limited to, (i) Goal 1: No poverty, (ii) Goal 2: Zero hunger, (iii) Goal 3: Good health and well-being, (iv) Goal 4: Quality education, (v) Goal 5: Gender equality, (vi) Goal 6: Clean water and Sanitation, (vii) Goal 7: Affordable and clean energy, (viii) Goal 10: Reduced inequality, (ix) Goal 11: Sustainable cities and communities, (x) Goal 12: Responsible consumption, (xi) Goal 13: Climate action, (xii) Goal 14: Life below water, and (xiii) Goal 15: Life on land, were measured in terms of revenues, capital expenditure (CapEx) and/or operational expenditure (OpEx).

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

In accordance with Article 2 (17) SFDR, any such sustainable investments did not significantly harm any environmental or social objectives and such sustainable investment issuers followed good governance practices. Any investment that failed to meet the do no significant harm ("DNSH") thresholds were not considered towards the sustainable investment share of the financial product. Such DNSH thresholds included, but were not limited to:

- Involvement in harmful business activities;
- Violation of international norms or involvement in very severe controversies; and
- Violation of certain principal adverse indicator thresholds.

— — *How were the indicators for adverse impacts on sustainability factors taken into account?*

As part of the DNSH assessment under article 2(17) SFDR, the sustainable investment assessment integrated certain metrics related to principle adverse indicators and the Reference Index of the financial product included criteria to reduce exposure to or to exclude securities which were negatively aligned with the following principal adverse indicators:

- Carbon footprint (no. 2);
- GHG intensity of investee companies (no. 3);
- Exposure to companies active in the fossil fuel sector (no. 4);
- Activities negatively affecting biodiversity-sensitive areas (no. 7);
- Violation of UN Global Compact principles and OECD Guidelines for multinational enterprises (no. 10); and
- Exposure to controversial weapons (no. 14).

— — *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?*

Any securities that violated the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights were excluded by the financial product's Reference Index

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

As part of the DNSH assessment under article 2(17) SFDR, the sustainable investment assessment integrated certain metrics related to principle adverse indicators and the Reference Index of the financial product included criteria to reduce exposure to or to exclude securities which were negatively aligned with the following principal adverse indicators:

- Carbon footprint (no. 2);
- GHG intensity of investee companies (no. 3);
- Exposure to companies active in the fossil fuel sector (no. 4);
- Activities negatively affecting biodiversity-sensitive areas (no. 7)
- Violation of UN Global Compact principles and OECD Guidelines for multinational enterprises (no. 10); and
- Exposure to controversial weapons (no. 14)



What were the top investments of this financial product?

The table below summarises the average top fifteen investment of the financial product as at each quarter-end.

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 26.09.2023 through 31.12.2023

Largest investments	Sector	% Assets	Country
APPLE INC	Information Technology	6.83%	United States
MICROSOFT CORP	Information Technology	6.57%	United States
NVIDIA CORP	Information Technology	2.94%	United States
JPMORGAN CHASE	Financials	1.59%	United States
VISA INC CLASS A	Financials	1.54%	United States
HOME DEPOT INC	Consumer Discretionary	1.39%	United States
MASTERCARD INC CLASS A	Financials	1.35%	United States
UNITEDHEALTH GROUP INC	Health Care	1.33%	United States
ELI LILLY	Health Care	1.32%	United States
VESTAS WIND SYSTEMS	Industrials	1.15%	Denmark
CVS HEALTH CORP	Health Care	1.01%	United States
WALMART INC	Consumer Staples	0.98%	United States
NOVO NORDISK CLASS B	Health Care	0.88%	Denmark
MCDONALDS CORP	Consumer Discretionary	0.87%	United States
ACCENTURE PLC CLASS A	Information Technology	0.86%	Ireland

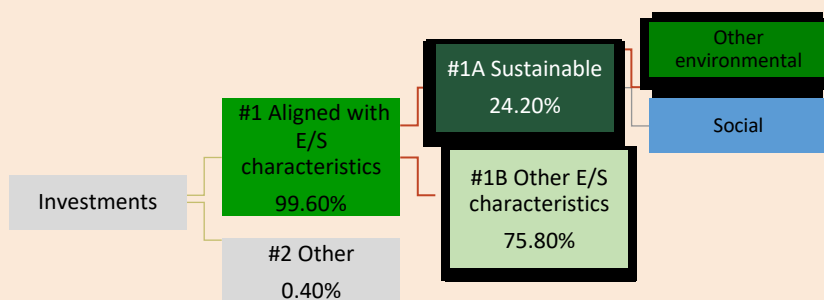


What was the proportion of sustainability-related investments?

● *What was the asset allocation?*

As at 31 December 2023, this financial product invested 99.60% of its net assets in investments that are aligned with the promoted environmental and social characteristics (#1 Aligned with E/S characteristics). Within this category, 24.20% of the financial product's assets qualified as sustainable investments (#1A Sustainable).

0.40% of the investments were not aligned with these characteristics (#2 Other).



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

● *In which economic sectors were the investments made?*

The table below summarises the GICS sector investments of the financial product as at 31 December 2023.

Sector (GICS)	Financial Product's Assets
Information Technology	30.28%
Financials	19.08%
Health Care	15.82%
Industrials	10.76%
Consumer Discretionary	10.20%
Communication Services	4.39%
Consumer Staples	3.82%
Real Estate	3.27%

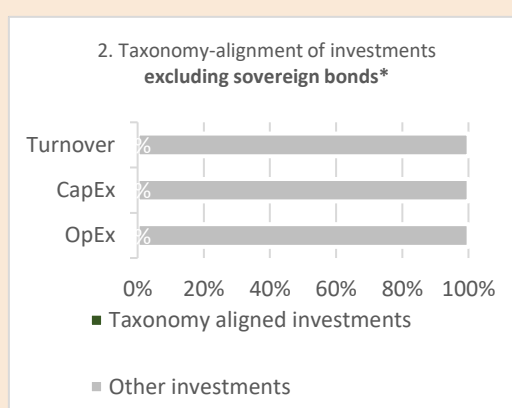
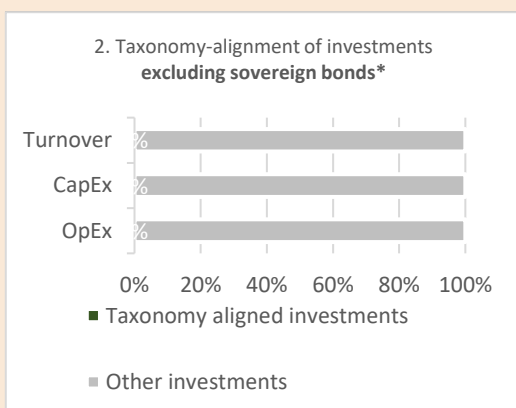
Materials	1.72%
Utilities	0.58%
Other / Unmapped	0.08%
Energy	0.00%



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

N/A – There was no minimum proportion for sustainable investments with an environmental objective that were consistent with the EU Taxonomy. For this reason, the share of environmentally sustainable investments in accordance with Regulation (EU) 2020/852 (Taxonomy Regulation) is considered to be 0% of the financial product’s assets. It may, however, have been the case that some sustainable investments were nevertheless compliant with the environmental objective of the Taxonomy Regulation.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures


Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflects the “greenness” of investee companies today.
- **capital expenditure** (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure** (OpEx) reflects the green operational activities of investee companies.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waster management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

- **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?**

Yes:

In fossil gas In nuclear energy

No. While it is considered that no relevant investments were made, it is possible the financial product may have made some investments in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy.

- **What was the share of investments made in transitional and enabling activities?**

N/A – There was no minimum proportion for sustainable investments with an environmental objective that were consistent with the EU Taxonomy. For this reason, the share of investments in transitional and enabling activities in accordance with Regulation (EU) 2020/852 (Taxonomy Regulation) is considered to be 0% of the financial product’s assets. It may, however, have been the case that some sustainable investments were in transitional and enabling activities.

- **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

N/A



- **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

The financial product did not intend to make a minimum allocation to sustainable economic activities that contribute to an environmental objective. However, as at 31 December 2023 the share of environmentally and socially sustainable investments was 24.20% in total.



- **What was the share of socially sustainable investments?**

The financial product did not intend to make a minimum allocation to sustainable economic activities that contribute to a social objective. However, as at 31 December 2023 the share of environmentally and socially sustainable investments was 24.20% in total.

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The financial product predominantly promoted asset allocation in investments that were aligned with environmental and social characteristics (#1 Aligned with E/S characteristics).

Those investments included under “#2 Other” included secured/unsecured deposits (cash) as at 31 December 2023. It also included (i) securities which have been recently downgraded by the relevant ESG data provider used in the construction of the Reference Index but could not be removed from the Reference Index until the next Reference Index rebalance and could therefore not be removed from the portfolio until that time and (ii) securities for which the relevant ESG data provider (a) did not provide a rating or (b) provided a rating that diverged from the Reference Index ESG data provider.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Reference Index promoted environmental and social characteristics by excluding companies from the Parent Index which did not fulfil the specific biodiversity-related and ESG criteria outlined above, as of each Reference Index rebalance. In order to seek to achieve the investment objective, the financial product adopted a “Direct Investment Policy” which means that the financial product aimed to replicate or track, before fees and expenses, the performance of the Reference Index by holding a portfolio of equity securities that comprised all, or a substantial number of, the securities comprised in the Reference Index.

Active engagement with investee issuers, using proxy voting and engagement to drive change for the benefit of clients is a key part of DWS Group’s approach to sustainable investment. DWS applied an Engagement Policy and Corporate Governance & Proxy Voting Policy. For further information regarding the proxy voting activities of the financial product, please visit <https://funds.dws.com/en-lu/about-us/corporate-governance/>.



How did this financial product perform compared to the reference benchmark?

The financial product has designated the ISS STOXX® Developed World Biodiversity Focus SRI Index as the reference benchmark. Please see below for the performance comparison between the financial product and the reference benchmark.

- **How does the reference benchmark differ from a broad market index?**

The investment objective of the financial product is to track the performance before fees and expenses of the Reference Index. The Reference Index is designed to reflect the performance of the shares of large and medium capitalisation companies in global developed market countries that meet certain minimum standards with regard to biodiversity and environmental, social and governance (“ESG”) criteria.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

ESG and Biodiversity Exclusions

Securities from the Parent Index which do not meet certain ESG or biodiversity related criteria are excluded, including, but not limited to, those that:

- Are unrated by Institutional Shareholder Services Inc. (“ISS ESG”);
- Are assigned an ESG Rating of D+ or below by ISS ESG;
- Are identified as ‘Red’ by ISS ESG in their Norms Based Screening. ISS ESG’s Norms Based Screening assesses companies against their adherence to international norms on human rights, labour standards, environmental protection and anti-corruption established in the UN Global Compact and the OECD Guidelines;
- Are identified by ISS ESG to have ‘Severe’ or ‘Very Severe’ controversies with regard to Environmental Protection;
- Are identified by ISS ESG as having any involvement in controversial weapons;
- Are identified by ISS ESG as breaching certain revenue thresholds in controversial activities, including, but not limited to: tobacco, civilian firearms, military equipment, nuclear power, thermal coal, unconventional oil and gas extraction, fossil fuels, adult entertainment, alcohol, and gambling;
- Are identified by ISS ESG as breaching certain revenue thresholds in activities with the potential to negatively contribute to biodiversity, including, but not limited to: palm oil, genetically modified organism (GMO) agriculture, hazardous pesticides, animal welfare, animal testing, and fur involvement.

Biodiversity Impact Assessment

Constituents from the Parent Index are assessed by ISS ESG’s Biodiversity Impact Assessment Tool on their Potentially Disappeared Fraction (“PDF”), which aims to quantify the impact of companies on biodiversity by measuring the potential decline in species richness in an area over a specific period of time. Securities are ranked by PDF over enterprise value including cash (“EVIC”). The worst 20% of companies, as measured by PDF/EVIC, within each sector, as classified by the Industry Classification Benchmark (“ICB”) approach, in the Parent Index are excluded from the Reference Index. Securities for which no data is available are also excluded from the Reference Index.

For more details on the ISS ESG Biodiversity Impact Assessment Tool, please refer to: <https://www.issgovernance.com/esg/biodiversity-impact-assessment-tool/>.

SDG Impact Assessment

Potential constituents are assessed by ISS ESG’s SDG Impact Rating on their impact on biodiversity-related UN Sustainable Development Goals (“SDG”) objectives. The SDG Impact Rating measures the extent to which companies are managing negative externalities in their operations across the entire value chain to minimise negative impacts, while at the same time making use of existing and emerging opportunities in their products and services to contribute to the achievement of the SDGs. ISS ESG calculates an aggregated SDG Impact Rating score, based on certain biodiversity-related UN SDGs, including:

- SDG 6 – Clean water and sanitation;
- SDG 7 – Affordable and clean energy;
- SDG 11 – Sustainable cities and communities;
- SDG 12 – Responsible consumption and production;
- SDG 13 – Climate action;
- SDG 14 – Life below water; and
- SDG 15 – Life on land.

The worst 20% of companies within each ICB sector in the Parent Index as measured by the aggregated SDG Impact Rating score are excluded from the Reference Index. Securities for which no data is available are also excluded from the Reference Index.

Greenhouse Gas Intensity Reduction

The Reference Index also includes a carbon emission reduction rule, whereby if having applied the above exclusion and assessment criteria, the Greenhouse Gas (“GHG”) intensity of the Reference Index has been insufficiently reduced compared to the Parent Index, constituents are excluded by descending order of GHG intensity until a relevant reduction threshold is achieved.

The Reference Index utilises ESG data provided by Institutional Shareholder Services Inc. (“ISS ESG”). ISS ESG provides expertise across a variety of sustainable and responsible investment issues, including climate change, sustainable development goal linked impacts, biodiversity impact assessments, human rights, labour standards, corruption, and controversial weapons. More information on ISS ESG is available on <https://www.issgovernance.com/esg/>. In particular, the following five components are utilised:

ISS ESG Corporate Rating

ISS ESG provides research, data, analysis, and ratings of how well companies manage environmental, social and governance risks and opportunities. ISS ESG provides an overall company ESG rating.

ISS ESG Norms Based Screening

ISS ESG’s Norms Based Screening assesses companies against their adherence to international norms on human rights, labour standards, environmental protection and anti-corruption established in the UN Global Compact and the OECD Guidelines.

ISS ESG Biodiversity Impact Assessment Tool

The ISS ESG Biodiversity Impact Assessment Tool assesses and quantifies the potential impact of companies on biodiversity.

ISS ESG SDG Impact Rating

The ISS ESG SDG Impact Rating determines a company's positive or negative impact on the United Nations' Sustainable Development Goals across three key pillars: Products & Services, Operations Management and Controversies.

ISS ESG Climate Solutions

ISS ESG Climate Solutions provide carbon and climate data, such as analyses of Scope 1, 2 and 3 emissions.

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

Indicators (as Described Above)	Performance of the financial product (as at 31.12.2023)	Performance of the benchmark (as at 31.12.2023)
Exposure to Very Severe Controversies	0.26%	0.26%
Exposure to Worst-in-Class issuers	0.32%	0.32%
Controversial Weapons Involvement	0.26%	0.26%
Exposure to Fossil Fuels	2.05%	2.05%
Exposure to Biodiversity-related Controversies	0.26%	0.26%
SDG Impact Rating	2.80	2.80
Greenhouse Gas Intensity	468.93	468.61

- **How did this financial product perform compared with the reference benchmark?**

	Financial product	Benchmark
Performance (during the period 26.09.2023 to 31.12.2023)	13.77%	13.76%

- **How did this financial product perform compared with the broad market index?**

	Financial product	Broad market index
Performance (during the period 26.09.2023 to 31.12.2023)	13.77%	11.73%