

Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.



Product

Series 1 up to 2,000,000,000 Xtrackers IE Physical Platinum ETC Securities due 17.04.2080 (ETC Securities)

ISIN: DE000A2T0VT7, German Security Code: A2T0VT, Currency: USD

issued by Xtrackers ETC plc. Please refer to www.etf.dws.com or call +49 (0) 69 910 - 30549 for more information. The PRIIPs manufacturer is DWS International GmbH which is authorised in Germany and regulated by the Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin) which is responsible for supervising DWS International GmbH in relation to the Key Information Document. This key information is accurate as at 17.05.2023.

You are about to purchase a product that is not simple and may be difficult to understand.

What is this product?

Type

ETC - Exchange Traded Commodities (exchange traded secured debt obligations with commodity exposure) – Asset Backed Notes.

Term

This product has a maturity until 17.04.2080. The scheduled maturity date may be postponed by up to ten business days. If this is the case we will provide you with notice of this and how many days such postponement will be. For information on redemption possibilities please refer to section "How long should I hold it and can I take out my money early?". Xtrackers IE Physical Platinum ETC Securities were issued in 2020.

Objectives

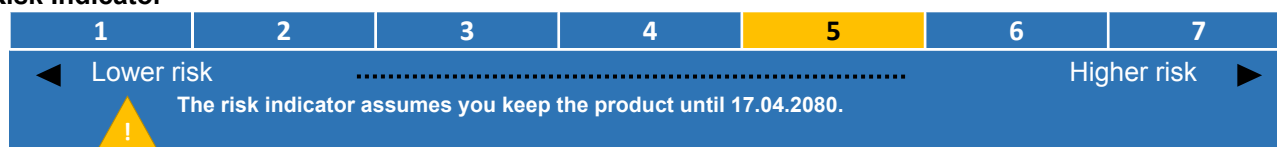
The ETC securities provide you with exposure to platinum without requiring you to possess platinum in the physical form. Each ETC security relates to a specific amount of platinum, known as the metal entitlement per ETC security. The issuer (we) will seek to hold a sufficient amount of platinum to cover its obligations under the ETC securities. On redemption, the metal agent (JPMorgan Chase Bank N.A.) will sell the platinum and proceeds will be used to pay amounts due to you. The metal entitlement is reduced on a daily basis to reflect the base fee. The level of the fee is specified on www.etf.dws.com. The ETC securities are not principal protected and you may lose some or all of your investment. Subject to any amounts paid to you due to early redemption, no amounts are payable under the ETC security prior to the maturity date. On redemption, it is intended that the ETC security will become payable at an amount equal to the higher of (i) 10 percent of the issue price of the ETC security and (ii) the weighted average prices at which the platinum can be sold by the metal agent over a specified period prior to the redemption date multiplied by the metal entitlement on such redemption date. However, since the ability to make such payment is dependent on whether there are sufficient assets available, security holders may receive no payment or less than 10 percent of the issue price in certain circumstances. Although the ETC securities will not pay periodic interest, on redemption an interest amount may be added or subtracted, as applicable from the redemption amount in respect of interest that has accrued on proceeds of realisation of the metal (which may be zero or negative as well as positive). You may choose to sell your ETC securities prior to their maturity in accordance with your investment objectives. You should be aware that the ETC securities entitle you to receive a payment calculated by reference to the value of platinum which may fluctuate over time. The value per ETC security and the secondary market price of the ETC securities can go down as well as up throughout the term of the ETC securities. More detailed information on the issuer of the ETC securities, such as the prospectus (in English and German languages) as well as the annual and semi-annual report (in English language), can be obtained free of charge online at www.etf.dws.com. For more details about the ETC securities, please refer to the prospectus, which is available at www.etf.dws.com.

Intended retail investor

This ETC product is intended for retail investors who: (i) are seeking a product offering exposure to the performance of the underlying asset(s), (ii) have a long-term investment horizon of at least 5 years, (iii) have basic knowledge and/or experience with similar financial products, and (iv) are prepared to accept a medium-high risk of loss (including up to complete loss) of invested capital.

What are the risks and what could I get in return?

Risk Indicator



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. We have classified this product as 5 out of 7, which is a medium-high risk class. This rates the potential losses from future performance at a medium-high level, and very poor market conditions will likely impact the capacity to pay you.

The following is applicable if you subscribe for or settle ETC securities in a different currency than the security currency: Be aware of currency risk. You will receive payments in a different currency, so the final return you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

You may lose some or all of your investment. The following risks could be of particular significance for the ETC securities: The ETC security value depends on the underlying metal price reacting to economic factors and it could fall for long periods. A more detailed description of risks and other general information can be found in the risk section(s) of the prospectus. This product does not include any protection from future market performance so you could lose some or all of your investment. If we are not able to pay you what is owed, you could lose your entire investment.

Performance Scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate and favourable scenarios shown are illustrations using the worst, average and best performance of a suitable benchmark over the last 12.00 years. Markets could develop very differently in the future.

Recommended holding period:
Example Investment:

7 years
11,000 USD

		If you exit after 1 year	If you exit after 7 years
Scenarios			
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs Average return each year	1,350 USD -87.7 %	1,210 USD -27.0 %
Unfavourable	What you might get back after costs Average return each year	7,320 USD -33.5 %	4,720 USD -11.4 %
Moderate	What you might get back after costs Average return each year	10,320 USD -6.2 %	7,340 USD -5.6 %
Favourable	What you might get back after costs Average return each year	17,880 USD 62.6 %	13,570 USD 3.0 %

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. The stress scenario shows what you might get back in extreme market circumstances. For the recommended holding period: This type of scenario (Favourable, Moderate, Unfavourable) occurred for an investment with reference to LBMA Platinum between (Favourable: 30.11.2015-30.11.2022, Moderate: 31.07.2013-31.07.2020, Unfavourable: 31.08.2011-31.08.2018).

What happens if Xtrackers ETC plc is unable to pay out?

DWS International GmbH as PRIIPS manufacturer of the ETC securities is not obliged to make any payment in relation to the ETC securities. Xtrackers ETC plc is obliged to make payments under the ETC securities. If Xtrackers ETC plc fails to make a payment when due, the trustee (Wilmington Trust SP Services (Dublin) Limited) can enforce the security over the metal deposited with the custodian. Once the trustee has enforced the security it can then sell the precious metal and use of the proceeds of this sale to pay amount owed to you under the ETC securities. The proceeds of such sale may not be enough to cover all amounts owed to you under the ETC securities. The product is a debt instrument and as such is not covered by any deposit protection scheme.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest and how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods. We have assumed: In the first year you would get back the amount that you invested (0 % annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario. 11,000 USD is invested.

	If you exit after 1 year	If you exit after 7 years
Total costs	42 USD	240 USD
Annual cost impact (*)	0.4 %	0.4 %

*This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be -5.2% before costs and -5.6% after costs.

We may share part of the costs with the person selling you the product to cover the services they provide to you. They will inform you of the amount.

Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	We do not charge an entry fee.	0 USD
Exit costs	We do not charge an exit fee.	0 USD
Ongoing costs taken each year		
Management fees and other administrative or operating costs	0.38 % of the value of your investment per year. This is an estimate based on actual costs for the fiscal year ending 31.12.2020.	42 USD
Transaction costs	We do not charge transaction costs.	0 USD
Incidental costs taken under specific conditions		
Performance fees	We do not charge a performance fee.	0 USD

Secondary market investors (those who buy or sell shares on a stock exchange) may be charged certain fees by their stock broker. These charges, if any, can be obtained from such stock broker. Authorised participants dealing directly with the security will pay the transaction costs related to their subscriptions and redemptions.

How long should I hold it and can I take money out early?

Recommended holding period: 7 years. The product has a fixed maturity date as of 17.04.2080.

This product has no required minimum holding period but is designed for long term investment. However, the product may terminate early and may also be sold on the secondary market.

By selling the product before its maturity, you may receive back less than you would have received if you had kept the product until maturity. In volatile or unusual market conditions, or in the event of technical faults/disruptions, the purchase and/or sale of the product can be

temporarily hindered and/or suspended and may not be possible at all. The ETC securities may be redeemed prior to the scheduled maturity date, if: (1) we redeem all of the ETC securities in the series following sixty days calendar written notice to you; (2) the programme counterparty exercises its right to terminate the balancing agreement; (3) an event of default occurs; or (4) an early redemption event occurs. A detailed description of early redemption events can be found in the Base prospectus in the Master Terms and Conditions of the ETC securities.

How can I complain?

Complaints about the behaviour of the person who advised you on the product or sold it to you, should be addressed directly to that person. Complaints about the product or the behaviour of the manufacturer of this product should be directed to the following address:

Postal Address: DWS Complaints Officer, Winchester House, 1 Great Winchester Street, GB - London EC2N 2DB; Email: complaints.etc@list.db.com

We will then handle your request and provide you with feedback as soon as possible. We have a summary of our complaints handling procedure available free of charge online at www.etf.dws.com.

Other relevant information

Taxation regimes applicable to the security in your jurisdiction may affect your personal tax situation. Prospective investors should inform themselves of, and where appropriate take advice on such taxation regimes.

Previous performance scenario calculations can be found under <https://etf.dws.com/Download/Previous%20Performance/DE000A2T0VT7/IE/EN>.