

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

## Wellington Global Quality Growth Fund

### JPY Class J Accumulating Unhedged

Wellington Global Quality Growth Fund (the "Fund") a Fund of Wellington Management Funds (Luxembourg) (the "Umbrella Fund")

ISIN: LU1366139282

Management company: Wellington Luxembourg S.à r.l.

### OBJECTIVES AND INVESTMENT POLICY

- The Fund seeks long-term total returns (capital appreciation and income).
- The Fund will be actively managed against the MSCI All Country World Index (the "Index"), investing primarily in companies globally which are selected using a balance of growth, valuation, capital return and quality criteria. The Fund will be unconstrained across sector, industry and country globally including emerging markets. The Index is market capitalisation weighted and designed to measure the equity market performance of developed and emerging markets.
- The Fund will invest in shares and other securities with equity characteristics such as depositary receipts. The Fund may invest either directly or via derivatives.
- While there are no restrictions on the Fund's ability to use derivatives for investment purposes (such as gaining exposure to a security), derivatives are mainly used to hedge (manage) risk.
- Any income allocated to the Unit class from the Fund is reinvested.
- Units can be bought or sold daily in accordance with the Prospectus. The base currency of the Fund is USD.
- The Fund is intended for long-term investors.
- Unhedged Unit classes of the Fund will be subject to the impact of the movement of exchange rate between the currency of the Unit class and the base currency of the Fund.

For full investment objectives and policy details, please refer to the Prospectus.

### RISK & REWARD PROFILE

#### < LOWER RISK

< Typically Lower Rewards



The indicator is not a measure of the risk of capital loss, but a measure of the previous ups and downs in value of the Fund. It is based on historical data and may not be a reliable indicator of the Fund's future risk profile. If the Fund has been in operation for less than 5 years, representative history, such as a comparable Unit class or index, may have been used to create the indicator.

- The indicator may shift over time and is not a target or guarantee.
- The lowest category does not represent a risk-free investment.
- The Fund is classified as a 6 as over the past 5 years the average amount by which returns varied each year was equal to or above 15% and less than 25%.

#### MATERIAL RISKS RELEVANT TO THE FUND WHICH ARE NOT FULLY CAPTURED BY THE INDICATOR:

**CAPITAL:** Investment markets are subject to economic, regulatory, market sentiment and political risks. All investors should consider the risks that may impact their capital, before investing. The value of your investment may become worth more or less than at the time of the original investment. The Fund may experience a high volatility from time to time.

**COUNTERPARTY:** The institutions, with which the Fund may trade or invest, or to which assets may be entrusted, may fail to meet their obligations which could impact the operational capability or value of your investment.

**CURRENCY:** The value of the Fund may be affected by changes in currency exchange rates. Unhedged currency risk may subject the Fund to significant volatility.

**DERIVATIVES:** Specific risks such as operational issues, complexity, and valuation may be linked to the possible use of derivatives.

**EMERGING MARKETS:** Emerging markets may be subject to custodial and political risks, and volatility. Investment in foreign currency entails exchange risks.

**EQUITIES:** Investments may be volatile and may fluctuate according to market conditions, the performance of individual companies and that of the broader equity market.

#### HIGHER RISK >

> Typically Higher Rewards

**HEDGING:** Any hedging strategy using derivatives may not achieve a perfect hedge.

**LIQUIDITY:** The Fund may invest in securities that are less liquid and may be more difficult to buy or sell in a timely fashion and/or at fair value.

**OPERATIONAL:** The impact of breakdowns in systems, internal procedures and human error.

A more detailed description of the risk factors that apply to the Fund is set out in the section "Risk Factors" in the Prospectus.

# Key Investor Information Wellington Management Funds (Luxembourg)

## CHARGES

The charges you pay are used to pay the costs of running the Fund, including marketing and distributing costs. These charges reduce the potential growth of your investment.

ONE-OFF CHARGES TAKEN BEFORE OR AFTER YOU INVEST	
Entry Charge	0.00%
Exit Charge	0.00%

This is the maximum that might be taken out of your money before it is invested / before the proceeds of your investment are paid out. Separately, your financial advisor or intermediary may charge you a transaction fee.

CHARGES TAKEN FROM THE FUND OVER A YEAR	
Ongoing Charges	0.70%

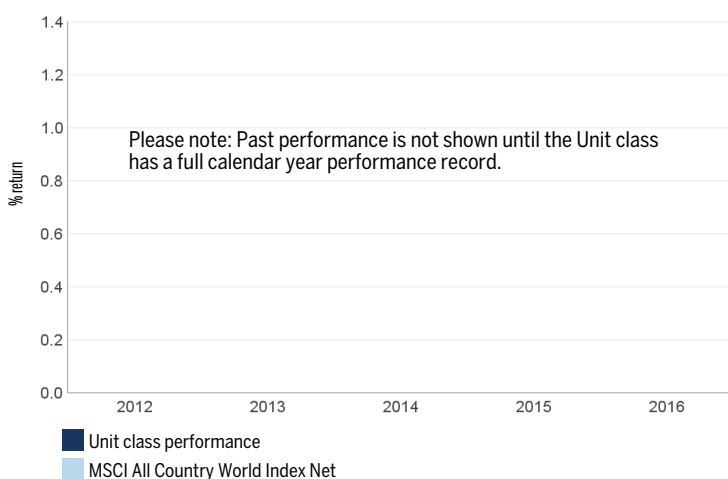
CHARGES TAKEN FROM THE FUND UNDER CERTAIN SPECIFIC CONDITIONS	
Performance Fee	N/A

The ongoing charges figure is based on actual expenses for the year ending December 2016, or if the Unit class funded after December 2015, estimated expenses. This figure may vary from year to year. It excludes:

- Fund transaction costs, except in the case of depositary fees and an entry/exit charge paid by the Fund when buying or selling Units in another collective investment undertaking.

A more detailed description of the charges that apply to the Fund is set out in the section "Charges of the Fund" in the Prospectus.

## PAST PERFORMANCE



- The year of inception of the Unit class is 2016.

## PRACTICAL INFORMATION

**DEPOSITARY:** Brown Brothers Harriman (Luxembourg) S.C.A.

**FURTHER INFORMATION:** Further information on the Fund or other Unit classes or Funds of the Umbrella Fund, including the Prospectus, latest annual report, and any subsequent semi-annual reports can be obtained from the Fund's Transfer Agent. Please see contact information below. These documents are available in English and are free of charge. Other Fund information, such as Unit prices, is also available.

Wellington Client Services Team  
Brown Brothers Harriman (Luxembourg) S.C.A.  
Tel: +352 47 40 66 7967  
Email: WellingtonClientServices@bbh.com

**SEGREGATED LIABILITY:** The assets and liabilities of each Fund are segregated by law. Accordingly each Fund is only liable for its own liabilities.

**SWITCHING RIGHTS:** Investors may switch from one Unit class or Fund to another. Further information is available in the Prospectus. Such switches are currently free of charge, however such charges may be introduced in future with notice to Unitholders.

**TAX LEGISLATION:** Tax legislation of the Umbrella Fund's Home State may have an impact on the personal tax position of the investor.

**LIABILITY STATEMENT:** Wellington Luxembourg S.à r.l. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Umbrella Fund.

**FUND INFORMATION (UMBRELLA):** This document describes a Unit class of a Fund of the Umbrella Fund whereas the Prospectus and annual reports are prepared for the entire Umbrella Fund named at the beginning of the document.

**SWING PRICING:** The Fund may suffer dilution of the Net Asset Value due to investors buying or selling Units at a price that does not take into account trading costs. To counteract this, a partial swing pricing mechanism will be adopted to protect Unitholders interests.

**REMUNERATION POLICY:** A copy of the Management Company's remuneration policy containing details of the Management Company's remuneration policy and practices, can be found at <http://www.wellington.com/KIIDs>. A paper copy is available free of charge upon request.