

# Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

## VELOX FUND

USD M - Acc (LU1576644766)

is a Sub-Fund of **Montlake UCITS Platform (Lux) SICAV**

The Fund is managed by Waystone Management Company (IE) Limited acting through its Luxembourg Branch (the "Manager")

## OBJECTIVES AND INVESTMENT POLICY

### Investment Objective

The investment objectives are to achieve consistent capital growth on low volatility and independent of equity market movements utilising a European based equity long-short strategy (shorting selling is borrowing a security and selling it on the open market with the intention to buy it back later for less money) with a short to medium term trading focus and an investment process that combines ESG integration, fundamental, technical and systematic techniques.

### Investment Policy

The Sub-Fund promotes, among other characteristics, environmental or social characteristics, or a combination of those characteristics, provided that the companies in which the investments are made follow good governance practices, and does not have sustainable investment as its objective.

The Sub-Fund will consider ESG factors as part of its investment process. ESG factors include, among others, governance, incentive structures, human capital development, interaction with society, ecological efficiency, product carbon footprint, etc.

Furthermore, the Sub-Fund may actively engage with companies in order to seek to improve their ESG practices in the future.

The screen applied by the Sub-Fund may exclude companies on the basis of the activity from which they generate revenue. The Sub-Fund shall exclude long investments in companies whose business activity involves the following: mining coal or generating power from coal; non-sustainable palm oil; production of controversial weapon systems or their critical components; licensors and producers of tobacco; supply, production or distribution of tobacco; gambling; predatory lending; cannabis; and adult entertainment.

The Sub-Fund may also exclude a company based on other criteria such as involvement in environmental damage, corruption, human rights issues, or labour practices.

In certain industries where the Sub-Fund identifies short interests can encourage better ESG practices, it may engage in short selling.

The Sub-Fund may invest in financial derivative instruments such as futures and options, both for hedging as well as for investment purposes.

The level of leverage is not expected to be in excess of 300% of the net asset value of the Sub-Fund under normal circumstances, but investors should note that higher levels of leverage are possible.

### Benchmark

The Sub-Fund is actively managed without reference to any benchmark.

### Fund Currency

The reference currency of the Sub-Fund is EUR.

### Income

This share class is an accumulating share class.

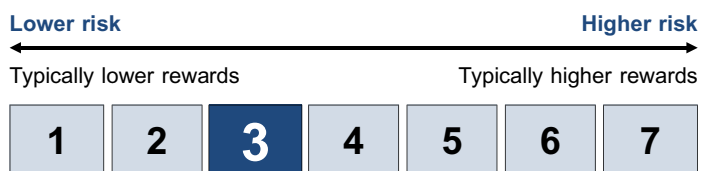
### Investment Horizon

Recommendation: The Sub-Fund is suitable for professional investors seeking long term capital appreciation over a medium to long term investment horizon and who understand and are prepared to accept risks and a low/medium level of volatility.

### Subscription and Redemption

You may buy or redeem shares on demand on any bank business day in Luxembourg, application should be received prior to 1.00 p.m. Luxembourg time one business day prior to a NAV Date. The price you pay or receive depends on the net asset value of a Sub-Fund share on the next bank business day after your request to buy or to sell.

## RISK AND REWARD PROFILE



### Risk Disclaimer

The risk and reward indicator illustrates where the Sub-Fund is positioned in terms of its possible risk and reward. The higher the Sub-Fund's position on this scale, the greater the possible reward, but also the greater the risk of losing money. Even if the Sub-Fund is in the lowest risk class you can lose money as no investments are entirely risk free. The risk indicator is calculated using historical data and therefore cannot be used as a prediction for the future. The risk classification may change over time.

### Why is this Sub-Fund in this category?

The Sub-Fund is subject to a medium/high level of risk as it is exposed to market factors such as global macro-economic trends, currency

fluctuations, interest rates fluctuations, inflation and the performance of issuers of securities. At this time the level of the risk and reward profile is equal to 3.

### Are there any other particular Risks?

**Currency risk** - The shares will be exposed to different currencies and changes in foreign exchange rates could create losses.

**Operational risk** - Risk of loss resulting from human errors, inadequate or failed internal systems, process or controls or from external events at the Investment Manager, Administrator and other service providers could lead to disruptions of Sub-Fund operations resulting in losses.

**Derivatives risk** - A derivative may not perform as expected, and may create losses greater than the cost of the derivative.

**Counterparty risk** - The counterparty to derivatives could become unable to honour its commitments to the Sub-Fund, creating losses for the Sub-Fund.

Full details of the risks the sub-fund is exposed to are provided in the prospectus.

## CHARGES

### One-off charges taken before or after the investment

Entry charge 0.00%

Exit charge 0.00%

### Charges debited to the Fund over a year

Ongoing charge 0.63%

### Charges debited to the Fund under certain specific conditions

Performance fee: Not applicable

The charges you pay are used to pay the costs of running the Sub-Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

The entry and exit charges shown are maximum figures. In some cases you might pay less – you can find this out from your financial adviser.

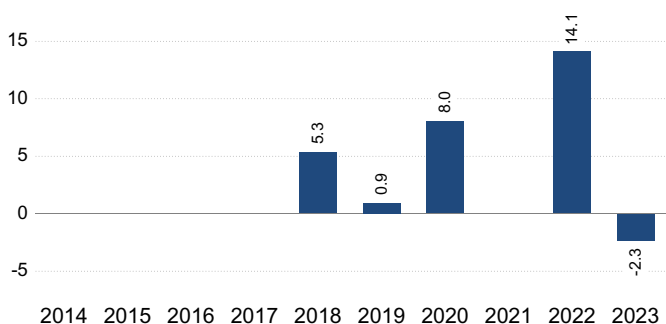
The ongoing charges figure is based on annualised expenses as at 31/12/2023. This figure may vary from year to year. It excludes portfolio transaction costs and performance fees.

A dilution levy of up to 1% may be charged.

For more information about charges or fees, please make reference to fees and expenses section of the prospectus and supplement available at the registered office of the Manager and on [www.waystone.com](http://www.waystone.com).

## PAST PERFORMANCE

% ■ USD M - Acc (LU1576644766)



Past performance is not a reliable indication of future performance.

Annual performance is calculated after deducting all charges taken from the Fund.

Past performance is calculated in USD.

No past performance for 2021 is available because the Sub-Fund launched under Montlake UCITS Platform (Lux) SICAV on 1 July 2021. The share class launched on 1 July 2021.

Past performance disclosed until 2020 is based on the corresponding share class of Melchior Selected Trust – X2 USD share class with a different charging structure.

## PRACTICAL INFORMATION

### Depository Bank

The Bank of New York Mellon SA/NV, Luxembourg Branch 2-4, Rue Eugène Ruppert, L - 2453 Luxembourg.

### Further Information

Further information about the Fund including copies of the prospectus, supplement in respect of the Sub-Fund, annual audited reports and accounts semi-annual reports and accounts and the Fund's remuneration policy and the net asset value per share may be obtained free of charge from [www.waystone.com](http://www.waystone.com).

### Price Publication

Other practical information including details of the most recent subscription and repurchase prices may be obtained from the Administrator, The Bank of New York Mellon SA/NV, Luxembourg Branch, 2-4, Rue Eugène Ruppert L -2453 Luxembourg.

### Liability Statement

Waystone Management Company (IE) Limited acting through its Luxembourg Branch (the "Manager") may be held liable solely on the

basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus and supplement for the Fund.

### Tax Legislation

The Fund is subject to tax laws and regulations of Luxembourg. Depending on your country of residence, this might have an impact on your personal tax position. You are advised to seek professional tax advice.

### Specific Fund Information

This key investor information document relates to USD M - Acc of the Sub-Fund. More specific information about the Sub-Fund, including how to buy, sell and switch shares, may be found in the prospectus and the supplement.

The Fund is structured as an umbrella fund with segregated liability between its sub-funds. This means that the assets and liabilities of each sub-fund are segregated by law so an investor has no claims over the assets of a sub-fund in which they do not own shares.