

Semiannual Report | 31 December 2022

Vanguard Funds plc

An investment company with variable capital constituted as an umbrella fund with segregated liability between Funds and incorporated with limited liability under the laws of Ireland under registration number 499158 and authorised and regulated by the Central Bank of Ireland pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (as amended).

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Tracking Error

Each of the Funds listed in the table employs a “passive” investment strategy designed to replicate the performance of its benchmark index. Some of the Funds attempt to fully replicate the index by holding all of the component securities, in approximately the same proportion as their weighting in the index. Other Funds instead use an index sampling process, holding a representative sample of securities which approximates the full index in terms of key risk factors and other characteristics.

Tracking error measures the volatility of the return difference between the Fund and the index. It is calculated as the standard deviation of the tracking difference between the Fund and the index (gross of fees for the trailing 36-month period, or since the Fund’s inception if it does not have 36 months of performance history).

The table below excludes adjustments for swing pricing.

For the period ended 31 December 2022

| Fund | Tracking Error | | Explanation for Divergence |
|---|-----------------|--------------|--|
| | Anticipated (%) | Realised (%) | |
| Equity | | | |
| ESG Developed Asia Pacific All Cap UCITS ETF ^{1,2} | 0.300 | 0.062 | The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error. |
| ESG Developed Europe All Cap UCITS ETF ^{1,3} | 0.300 | 0.048 | The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error. |
| ESG Emerging Markets All Cap UCITS ETF ^{1,2} | 0.400 | 0.027 | The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error. |
| ESG Global All Cap UCITS ETF ^{1,4} | 0.500 | 0.093 | The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error. |
| ESG North America All Cap UCITS ETF ^{1,3} | 0.200 | 0.039 | The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error. |
| FTSE 100 UCITS ETF ⁵ | 0.200 | 0.074 | The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error. |
| FTSE 250 UCITS ETF ⁵ | 0.200 | 0.057 | The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error. |
| FTSE All-World UCITS ETF ¹ | 0.200 | 0.089 | The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error. |
| FTSE All-World High Dividend Yield UCITS ETF ¹ | 0.200 | 0.186 | The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error. |
| FTSE Developed Asia Pacific ex Japan UCITS ETF ⁵ | 0.300 | 0.082 | The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error. |
| FTSE Developed Europe UCITS ETF ⁵ | 0.300 | 0.107 | The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error. |
| FTSE Developed Europe ex UK UCITS ETF ⁵ | 0.300 | 0.137 | The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error. |
| FTSE Developed World UCITS ETF ¹ | 0.200 | 0.040 | The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error. |
| FTSE Emerging Markets UCITS ETF ¹ | 0.400 | 0.651 | The fund accrues capital gains taxes for India and Brazil which are not included in the index, separately there was a timing difference between when the fund and the index priced Russian equities at zero. |
| FTSE Japan UCITS ETF ⁵ | 0.500 | 0.047 | The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error. |
| FTSE Japan UCITS ETF EUR-Hedged ^{5,6} | 0.500 | 0.228 | The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error. |
| FTSE Japan UCITS ETF USD-Hedged ^{5,6} | 0.500 | 0.290 | The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error. |

| Fund | Tracking Error | | Explanation for Divergence |
|--|-----------------|--------------|--|
| | Anticipated (%) | Realised (%) | |
| FTSE North America UCITS ETF ¹ | 0.200 | 0.022 | The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error. |
| Germany All Cap UCITS ETF ⁵ | 0.300 | 0.221 | The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error. |
| S&P 500 UCITS ETF ⁵ | 0.200 | 0.026 | The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error. |
| Fixed Income | | | |
| ESG EUR Corporate Bond UCITS ETF ^{1,7} | 0.500 | 0.358 | The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error. |
| ESG EUR Corporate Bond UCITS ETF GBP-Hedged ^{1,7} | 0.500 | 0.377 | The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error. |
| ESG Global Corporate Bond UCITS ETF CHF-Hedged ^{1,8} | 0.400 | 0.175 | The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error. |
| ESG Global Corporate Bond UCITS ETF EUR-Hedged ^{1,8} | 0.400 | 0.163 | The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error. |
| ESG Global Corporate Bond UCITS ETF GBP-Hedged ^{1,8} | 0.400 | 0.171 | The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error. |
| ESG Global Corporate Bond UCITS ETF USD-Hedged ^{1,8} | 0.400 | 0.141 | The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error. |
| ESG USD Corporate Bond UCITS ETF ^{1,7} | 0.500 | 0.134 | The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error. |
| ESG USD Corporate Bond UCITS ETF EUR-Hedged ^{1,7} | 0.500 | 0.125 | The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error. |
| ESG USD Corporate Bond UCITS ETF GBP-Hedged ^{1,7} | 0.500 | 0.129 | The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error. |
| EUR Corporate Bond UCITS ETF ¹ | 0.300 | 0.115 | The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error. |
| EUR Eurozone Government Bond UCITS ETF ¹ | 0.300 | 0.092 | The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error. |
| Global Aggregate Bond UCITS ETF CHF-Hedged ^{1,9} | 0.200 | 0.164 | The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error. |
| Global Aggregate Bond UCITS ETF EUR-Hedged ¹ | 0.200 | 0.161 | The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error. |
| Global Aggregate Bond UCITS ETF GBP-Hedged ¹ | 0.200 | 0.158 | The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error. |
| Global Aggregate Bond UCITS ETF USD-Hedged ¹ | 0.200 | 0.146 | The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error. |
| U.K. Gilt UCITS ETF ¹ | 0.400 | 0.084 | The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error. |
| U.K. Gilt UCITS ETF EUR-Hedged ^{1,10} | 0.400 | 0.207 | The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error. |
| U.S. Treasury 0–1 Year Bond UCITS ETF ^{1,11} | 0.400 | 0.020 | The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error. |
| U.S. Treasury 0–1 Year Bond UCITS ETF MXN-Hedged ^{1,12} | 0.400 | 0.085 | The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error. |

| Fund | Tracking Error | | Explanation for Divergence |
|---|-----------------|--------------|---|
| | Anticipated (%) | Realised (%) | |
| USD Corporate 1–3 Year Bond UCITS ETF ¹ | 0.300 | 0.203 | The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error. |
| USD Corporate Bond UCITS ETF ¹ | 0.500 | 0.375 | The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error. |
| USD Corporate Bond UCITS ETF EUR-Hedged ^{1,13} | 0.500 | 0.285 | The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error. |
| USD Corporate Bond UCITS ETF GBP-Hedged ^{1,14} | 0.500 | 0.269 | The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error. |
| USD Emerging Markets Government Bond UCITS ETF ¹ | 0.300 | 0.517 | The difference in tracking error is due to the Russia sanctions in during the year which resulted in Russian bonds downgraded to junk status and heightened volatility. |
| USD Treasury Bond UCITS ETF ¹ | 0.400 | 0.219 | The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error. |
| USD Treasury Bond UCITS ETF EUR-Hedged ^{1,13} | 0.400 | 0.187 | The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error. |
| USD Treasury Bond UCITS ETF GBP-Hedged ^{1,15} | 0.400 | 0.189 | The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error. |

1 The fund attempts to select those securities that will create the representative sample that tracks the performance of the index as closely as possible.

2 Tracking error is calculated based on daily returns during the time period since inception and then annualised. This Fund launched on 11 October 2022.

3 Tracking error is calculated based on daily returns during the time period since inception and then annualised. This Fund class launched on 16 August 2022.

4 Tracking error is calculated based on daily returns during the time period since inception and then annualised. This Fund launched on 23 March 2021.

5 The fund seeks to replicate the index by investing all, or substantially all, of its assets in the securities that make up the index, holding each in approximately the same proportion as its weighting in the index.

6 Tracking error is calculated based on daily returns during the time period since inception and then annualised. This share class launched on 31 January 2020.

7 Tracking error is calculated based on daily returns during the time period since inception and then annualised. This Fund launched on 15 November 2022.

8 Tracking error is calculated based on daily returns during the time period since inception and then annualised. This Fund launched on 20 May 2021.

9 Tracking error is calculated based on daily returns during the time period since inception and then annualised. This share class launched on 14 September 2021.

10 Tracking error is calculated based on daily returns during the time period since inception and then annualised. This share class launched on 28 August 2020.

11 Tracking error is calculated based on daily returns during the time period since inception and then annualised. This Fund launched on 2 September 2020.

12 Tracking error is calculated based on daily returns during the time period since inception and then annualised. This share class launched on 26 October 2020.

13 Tracking error is calculated based on daily returns during the time period since inception and then annualised. This share class launched on 31 August 2020.

14 Tracking error is calculated based on daily returns during the time period since inception and then annualised. This share class launched on 25 May 2021.

15 Tracking error is calculated based on daily returns during the time period since inception and then annualised. This share class launched on 8 February 2022.

Additional Information From the Directors

Geopolitical Risk

Significant market disruptions, such as those caused by pandemics (e.g., COVID-19 pandemic), natural or environmental disasters, war (e.g., Russia's invasion of Ukraine), acts of terrorism, or other events, can adversely affect local and global markets and normal market operations. Any such disruptions could have an adverse impact on the value of the Funds' investments and Funds' performance. Vanguard continues to encourage investors to follow its core investment principles, including maintaining long-term discipline. Vanguard is committed to safeguarding the assets of investors and their long-term interests.

Synthetic Ongoing Charges Figure

The Ongoing Charges Figure (OCF) is the ratio of a Fund's total disclosable costs (excluding overdraft interest) to the average net assets of the Fund. Because the Asset Allocation Funds invest a substantial proportion of assets in other UCITS or Collective Investment Undertakings (CIU), the Asset Allocation Funds are required to disclose a synthetic OCF that accounts for the ongoing charges incurred in the underlying CIUs.

Annual Management Charge for each share class for the period ended 31 December 2022:

| | LifeStrategy 20% Equity UCITS ETF (%) | LifeStrategy 40% Equity UCITS ETF (%) | LifeStrategy 60% Equity UCITS ETF (%) | LifeStrategy 80% Equity UCITS ETF (%) |
|-------------------------|---|---|---|---|
| EUR Accumulating | | | | |
| Fund Direct Charge | 0.12 | 0.12 | 0.12 | 0.12 |
| Synthetic Element | 0.13 | 0.13 | 0.13 | 0.13 |
| Total Synthetic OCF | 0.25 | 0.25 | 0.25 | 0.25 |
| EUR Distributing | | | | |
| Fund Direct Charge | 0.12 | 0.12 | 0.12 | 0.12 |
| Synthetic Element | 0.13 | 0.13 | 0.13 | 0.13 |
| Total Synthetic OCF | 0.25 | 0.25 | 0.25 | 0.25 |

Annual Management Charge for each share class for the period ended 31 December 2021:

| | LifeStrategy 20% Equity UCITS ETF (%) | LifeStrategy 40% Equity UCITS ETF (%) | LifeStrategy 60% Equity UCITS ETF (%) | LifeStrategy 80% Equity UCITS ETF (%) |
|-------------------------|---|---|---|---|
| EUR Accumulating | | | | |
| Fund Direct Charge | 0.12 | 0.12 | 0.12 | 0.12 |
| Synthetic Element | 0.13 | 0.13 | 0.13 | 0.13 |
| Total Synthetic OCF | 0.25 | 0.25 | 0.25 | 0.25 |
| EUR Distributing | | | | |
| Fund Direct Charge | 0.12 | 0.12 | 0.12 | 0.12 |
| Synthetic Element | 0.13 | 0.13 | 0.13 | 0.13 |
| Total Synthetic OCF | 0.25 | 0.25 | 0.25 | 0.25 |

Connected Persons Transactions

Transactions carried out with the Company by the Investment Manager, Manager, Depositary, Investment Adviser and/or associated or group companies of these ("Connected Persons") during the period ended 31 December 2022 were carried out as if negotiated at arm's length and were in the best interests of the Company's Shareholders. The Directors of the Company are satisfied that there are arrangements (evidenced by written procedures) in place to ensure that all transactions entered into by the Company with Connected Persons are carried out as if negotiated at arm's length and in the best interests of the Company's Shareholders.

Securities Financing Transactions Regulation

Securities Financing Transaction Regulation ("SFTR") introduces reporting requirements for securities financing transactions ("SFTs") and total return swaps.

An SFT is defined as per Article 3(11) of the SFTR as:

- A repurchase/reverse repurchase agreement,
- Securities or commodities lending and securities or commodities borrowing,
- A buy-sell back transaction or sell-buy back transaction, or
- A margin lending transaction.

As at 31 December 2022, the Company had a securities lending programme as a type of SFT under the scope of the SFTR.

Global Data:

The amounts of securities on loan as at 31 December 2022 are as follows:

| Fund | Loan Amount | Proportion of NAV (%) | % of Lendable Assets |
|--|---------------|-----------------------|----------------------|
| ESG Global All Cap UCITS ETF | \$1,362,294 | 0.39 | 2.62 |
| FTSE 100 UCITS ETF | £12,822,410 | 0.28 | 1.83 |
| FTSE 250 UCITS ETF | £48,514,683 | 2.47 | 16.42 |
| FTSE All-World UCITS ETF | \$191,536,000 | 1.35 | 9.08 |
| FTSE All-World High Dividend Yield UCITS ETF | \$51,414,684 | 1.45 | 9.71 |
| FTSE Developed Asia Pacific ex Japan UCITS ETF | \$21,475,515 | 2.19 | 14.57 |
| FTSE Developed Europe UCITS ETF | €17,176,728 | 0.60 | 3.96 |
| FTSE Developed Europe ex UK UCITS ETF | €9,438,548 | 0.57 | 3.80 |
| FTSE Developed World UCITS ETF | \$25,708,143 | 1.11 | 7.49 |
| FTSE Emerging Markets UCITS ETF | \$16,102,066 | 0.71 | 4.71 |
| FTSE Japan UCITS ETF | \$150,238,423 | 7.96 | 53.52 |
| FTSE North America UCITS ETF | \$11,455,817 | 0.48 | 3.27 |
| Germany All Cap UCITS ETF | €1,065,161 | 0.86 | 5.77 |
| S&P 500 UCITS ETF | \$1,227,126 | 0.00 | 0.03 |

Data on Reuse of Collateral:

The Company did not re-use any collateral received during the period ended 31 December 2022.

Concentration Data:

The split of issuers of collateral securities received across all SFTs as at 31 December 2022 is as follows:

| Fund | Collateral Issuer | Collateral Amount |
|--|------------------------|-------------------|
| ESG Global All Cap UCITS ETF | France Government | \$165,240 |
| ESG Global All Cap UCITS ETF | Germany Government | \$249,263 |
| ESG Global All Cap UCITS ETF | Netherlands Government | \$970,165 |
| ESG Global All Cap UCITS ETF | US Government | \$62,292 |
| FTSE 100 UCITS ETF | France Government | £4,777,396 |
| FTSE 100 UCITS ETF | Netherlands Government | £1 |
| FTSE 100 UCITS ETF | UK Government | £1,791,518 |
| FTSE 100 UCITS ETF | US Government | £7,135,617 |
| FTSE 250 UCITS ETF | France Government | £11,936,038 |
| FTSE 250 UCITS ETF | Germany Government | £4,215,373 |
| FTSE 250 UCITS ETF | Netherlands Government | £2,679,908 |
| FTSE 250 UCITS ETF | UK Government | £17,160,628 |
| FTSE 250 UCITS ETF | US Government | £16,223,793 |
| FTSE All-World UCITS ETF | France Government | \$16,540,267 |
| FTSE All-World UCITS ETF | Germany Government | \$14,733,671 |
| FTSE All-World UCITS ETF | Netherlands Government | \$28,939,637 |
| FTSE All-World UCITS ETF | UK Government | \$108,705,811 |
| FTSE All-World UCITS ETF | US Government | \$35,021,601 |
| FTSE All-World High Dividend Yield UCITS ETF | France Government | \$2,244,564 |
| FTSE All-World High Dividend Yield UCITS ETF | Germany Government | \$1,953,537 |
| FTSE All-World High Dividend Yield UCITS ETF | Netherlands Government | \$8,358,595 |
| FTSE All-World High Dividend Yield UCITS ETF | UK Government | \$35,452,148 |
| FTSE All-World High Dividend Yield UCITS ETF | US Government | \$6,362,926 |
| FTSE Developed Asia Pacific ex Japan UCITS ETF | France Government | \$3,760,593 |
| FTSE Developed Asia Pacific ex Japan UCITS ETF | Germany Government | \$6,057,476 |
| FTSE Developed Asia Pacific ex Japan UCITS ETF | Netherlands Government | \$6,943,557 |
| FTSE Developed Asia Pacific ex Japan UCITS ETF | UK Government | \$1,670,455 |
| FTSE Developed Asia Pacific ex Japan UCITS ETF | US Government | \$4,494,734 |
| FTSE Developed Europe UCITS ETF | France Government | €9,437,429 |
| FTSE Developed Europe UCITS ETF | Germany Government | €1,433,058 |
| FTSE Developed Europe UCITS ETF | Netherlands Government | €23,174 |
| FTSE Developed Europe UCITS ETF | UK Government | €1,713,214 |
| FTSE Developed Europe UCITS ETF | US Government | €6,513,689 |
| FTSE Developed Europe ex UK UCITS ETF | France Government | €3,947,957 |
| FTSE Developed Europe ex UK UCITS ETF | Germany Government | €333,317 |
| FTSE Developed Europe ex UK UCITS ETF | Netherlands Government | €3 |
| FTSE Developed Europe ex UK UCITS ETF | UK Government | €2,872,167 |
| FTSE Developed Europe ex UK UCITS ETF | US Government | €3,159,570 |
| FTSE Developed World UCITS ETF | France Government | \$2,007,460 |
| FTSE Developed World UCITS ETF | Germany Government | \$1,888,189 |
| FTSE Developed World UCITS ETF | Netherlands Government | \$4,422,556 |
| FTSE Developed World UCITS ETF | UK Government | \$15,205,877 |
| FTSE Developed World UCITS ETF | US Government | \$3,775,923 |
| FTSE Emerging Markets UCITS ETF | France Government | \$1,882,162 |
| FTSE Emerging Markets UCITS ETF | Germany Government | \$3,284,670 |
| FTSE Emerging Markets UCITS ETF | Netherlands Government | \$594,607 |
| FTSE Emerging Markets UCITS ETF | UK Government | \$6,950,692 |
| FTSE Emerging Markets UCITS ETF | US Government | \$4,474,578 |
| FTSE Japan UCITS ETF | France Government | \$5,367,388 |
| FTSE Japan UCITS ETF | Germany Government | \$652,871 |
| FTSE Japan UCITS ETF | Netherlands Government | \$24,655,490 |
| FTSE Japan UCITS ETF | UK Government | \$114,601,307 |
| FTSE Japan UCITS ETF | US Government | \$13,172,352 |
| FTSE North America UCITS ETF | France Government | \$373,102 |
| FTSE North America UCITS ETF | Germany Government | \$453,038 |
| FTSE North America UCITS ETF | Netherlands Government | \$2,478,382 |
| FTSE North America UCITS ETF | UK Government | \$6,418,864 |
| FTSE North America UCITS ETF | US Government | \$2,455,558 |
| Germany All Cap UCITS ETF | France Government | €432,319 |
| Germany All Cap UCITS ETF | Germany Government | €20,237 |
| Germany All Cap UCITS ETF | US Government | €676,155 |
| S&P 500 UCITS ETF | UK Government | \$954,243 |
| S&P 500 UCITS ETF | US Government | \$351,696 |

The split of counterparties of the securities lending programme as at 31 December 2022 is as follows:

| Fund | Counterparty | Loan Amount |
|--|----------------|--------------|
| ESG Global All Cap UCITS ETF | Merrill Lynch | \$1,041,412 |
| ESG Global All Cap UCITS ETF | UBS AG | \$320,882 |
| FTSE 100 UCITS ETF | Goldman Sachs | £2,303,833 |
| FTSE 100 UCITS ETF | JP Morgan | £9,254,608 |
| FTSE 100 UCITS ETF | Morgan Stanley | £1,263,969 |
| FTSE 250 UCITS ETF | Citigroup | £4,564,112 |
| FTSE 250 UCITS ETF | Goldman Sachs | £15,902,650 |
| FTSE 250 UCITS ETF | JP Morgan | £11,837,376 |
| FTSE 250 UCITS ETF | Merrill Lynch | £2,876,708 |
| FTSE 250 UCITS ETF | Morgan Stanley | £7,417,644 |
| FTSE 250 UCITS ETF | UBS AG | £5,916,193 |
| FTSE All-World UCITS ETF | Citigroup | \$45,528,941 |
| FTSE All-World UCITS ETF | Goldman Sachs | \$78,290,122 |
| FTSE All-World UCITS ETF | JP Morgan | \$8,714,486 |
| FTSE All-World UCITS ETF | Merrill Lynch | \$31,064,893 |
| FTSE All-World UCITS ETF | Morgan Stanley | \$7,957,323 |
| FTSE All-World UCITS ETF | UBS AG | \$19,980,235 |
| FTSE All-World High Dividend Yield UCITS ETF | Citigroup | \$22,102,509 |
| FTSE All-World High Dividend Yield UCITS ETF | Goldman Sachs | \$15,733,508 |
| FTSE All-World High Dividend Yield UCITS ETF | JP Morgan | \$2,118,342 |
| FTSE All-World High Dividend Yield UCITS ETF | Merrill Lynch | \$8,972,432 |
| FTSE All-World High Dividend Yield UCITS ETF | UBS AG | \$2,487,893 |
| FTSE Developed Asia Pacific ex Japan UCITS ETF | Citigroup | \$21,153 |
| FTSE Developed Asia Pacific ex Japan UCITS ETF | Goldman Sachs | \$2,119,576 |
| FTSE Developed Asia Pacific ex Japan UCITS ETF | JP Morgan | \$3,490,075 |
| FTSE Developed Asia Pacific ex Japan UCITS ETF | Merrill Lynch | \$7,453,476 |
| FTSE Developed Asia Pacific ex Japan UCITS ETF | UBS AG | \$8,391,235 |
| FTSE Developed Europe UCITS ETF | Citigroup | €1,560,303 |
| FTSE Developed Europe UCITS ETF | Goldman Sachs | €95,425 |
| FTSE Developed Europe UCITS ETF | JP Morgan | €3,461,932 |
| FTSE Developed Europe UCITS ETF | Merrill Lynch | €24,868 |
| FTSE Developed Europe UCITS ETF | Morgan Stanley | €9,991,259 |
| FTSE Developed Europe UCITS ETF | UBS AG | €2,042,941 |
| FTSE Developed Europe ex UK UCITS ETF | Citigroup | €2,734,247 |
| FTSE Developed Europe ex UK UCITS ETF | JP Morgan | €2,549,127 |
| FTSE Developed Europe ex UK UCITS ETF | Morgan Stanley | €3,679,811 |
| FTSE Developed Europe ex UK UCITS ETF | UBS AG | €475,363 |
| FTSE Developed World UCITS ETF | Citigroup | \$8,747,858 |
| FTSE Developed World UCITS ETF | Goldman Sachs | \$7,737,366 |
| FTSE Developed World UCITS ETF | JP Morgan | \$1,217,044 |
| FTSE Developed World UCITS ETF | Merrill Lynch | \$4,747,338 |
| FTSE Developed World UCITS ETF | Morgan Stanley | \$723,438 |
| FTSE Developed World UCITS ETF | UBS AG | \$2,535,099 |
| FTSE Emerging Markets UCITS ETF | Citigroup | \$1,232,539 |
| FTSE Emerging Markets UCITS ETF | Goldman Sachs | \$7,273,408 |
| FTSE Emerging Markets UCITS ETF | JP Morgan | \$2,294,597 |
| FTSE Emerging Markets UCITS ETF | Merrill Lynch | \$638,274 |
| FTSE Emerging Markets UCITS ETF | UBS AG | \$4,663,248 |
| FTSE Japan UCITS ETF | Citigroup | \$85,989,232 |
| FTSE Japan UCITS ETF | Goldman Sachs | \$31,216,459 |
| FTSE Japan UCITS ETF | JP Morgan | \$6,514,985 |
| FTSE Japan UCITS ETF | Merrill Lynch | \$26,466,134 |
| FTSE Japan UCITS ETF | UBS AG | \$51,613 |
| FTSE North America UCITS ETF | Citigroup | \$47,651 |
| FTSE North America UCITS ETF | Goldman Sachs | \$8,190,080 |
| FTSE North America UCITS ETF | Merrill Lynch | \$2,660,389 |
| FTSE North America UCITS ETF | UBS AG | \$557,697 |
| Germany All Cap UCITS ETF | JP Morgan | €1,036,300 |
| Germany All Cap UCITS ETF | UBS AG | €28,861 |
| S&P 500 UCITS ETF | Goldman Sachs | \$1,227,126 |

Safekeeping of Collateral Received:

All securities lending collateral received is held by BNY Mellon as tri-party agent in segregated accounts in the name of Brown Brothers Harriman as at 31 December 2022.

Aggregate Transaction Data:

The aggregate transaction data for collateral positions received in respect of the securities lending programme as at 31 December 2022 is as follows:

| Fund | Type of Collateral | Collateral Amount | Fitch Rating | Maturity Tenor of Collateral | Currency of Collateral | Country of Counterparty Establishment | Settlement and Clearing |
|--|--------------------|-------------------|--------------|------------------------------|------------------------|---------------------------------------|-------------------------|
| ESG Global All Cap UCITS ETF | Bond | \$216,138 | AAAu | > 1 year | EUR | United Kingdom | Tri-party |
| ESG Global All Cap UCITS ETF | Bond | \$165,240 | AAu | > 1 year | EUR | United Kingdom | Tri-party |
| ESG Global All Cap UCITS ETF | Bond | \$1,003,290 | NR | > 1 year | EUR | United Kingdom | Tri-party |
| ESG Global All Cap UCITS ETF | Bond | \$1 | AAAu | > 1 year | USD | United Kingdom | Tri-party |
| ESG Global All Cap UCITS ETF | Bond | \$62,291 | NR | 1 month to 3 months | USD | United Kingdom | Tri-party |
| FTSE 100 UCITS ETF | Bond | £4,777,397 | AAu | > 1 year | EUR | United Kingdom | Tri-party |
| FTSE 100 UCITS ETF | Bond | £1,791,518 | AA-u | > 1 year | GBP | United Kingdom | Tri-party |
| FTSE 100 UCITS ETF | Bond | £6,648,606 | AAAu | > 1 year | USD | United Kingdom | Tri-party |
| FTSE 100 UCITS ETF | Bond | £487,011 | NR | > 1 year | USD | United Kingdom | Tri-party |
| FTSE 250 UCITS ETF | Bond | £3,604,655 | AAAu | > 1 year | EUR | United Kingdom | Tri-party |
| FTSE 250 UCITS ETF | Bond | £11,936,037 | AAu | > 1 year | EUR | United Kingdom | Tri-party |
| FTSE 250 UCITS ETF | Bond | £3,290,627 | NR | > 1 year | EUR | United Kingdom | Tri-party |
| FTSE 250 UCITS ETF | Bond | £17,160,628 | AA-u | > 1 year | GBP | United Kingdom | Tri-party |
| FTSE 250 UCITS ETF | Bond | £12,217,270 | AAAu | > 1 year | USD | United Kingdom | Tri-party |
| FTSE 250 UCITS ETF | Bond | £2,858,041 | NR | > 1 year | USD | United Kingdom | Tri-party |
| FTSE 250 UCITS ETF | Bond | £1,148,482 | NR | 1 month to 3 months | USD | United Kingdom | Tri-party |
| FTSE All-World UCITS ETF | Bond | \$12,671,148 | AAAu | > 1 year | EUR | United Kingdom | Tri-party |
| FTSE All-World UCITS ETF | Bond | \$16,540,264 | AAu | > 1 year | EUR | United Kingdom | Tri-party |
| FTSE All-World UCITS ETF | Bond | \$3 | F1+u | 3 months to 1 year | EUR | United Kingdom | Tri-party |
| FTSE All-World UCITS ETF | Bond | \$31,002,160 | NR | > 1 year | EUR | United Kingdom | Tri-party |
| FTSE All-World UCITS ETF | Bond | \$108,705,811 | AA-u | > 1 year | GBP | United Kingdom | Tri-party |
| FTSE All-World UCITS ETF | Bond | \$28,076,952 | AAAu | > 1 year | USD | United Kingdom | Tri-party |
| FTSE All-World UCITS ETF | Bond | \$3,065,981 | NR | > 1 year | USD | United Kingdom | Tri-party |
| FTSE All-World UCITS ETF | Bond | \$3,878,668 | NR | 1 month to 3 months | USD | United Kingdom | Tri-party |
| FTSE All-World High Dividend Yield UCITS ETF | Bond | \$1,696,715 | AAAu | > 1 year | EUR | United Kingdom | Tri-party |
| FTSE All-World High Dividend Yield UCITS ETF | Bond | \$2,244,563 | AAu | > 1 year | EUR | United Kingdom | Tri-party |
| FTSE All-World High Dividend Yield UCITS ETF | Bond | \$1 | F1+u | 3 months to 1 year | EUR | United Kingdom | Tri-party |
| FTSE All-World High Dividend Yield UCITS ETF | Bond | \$8,615,417 | NR | > 1 year | EUR | United Kingdom | Tri-party |
| FTSE All-World High Dividend Yield UCITS ETF | Bond | \$35,452,148 | AA-u | > 1 year | GBP | United Kingdom | Tri-party |
| FTSE All-World High Dividend Yield UCITS ETF | Bond | \$5,879,963 | AAAu | > 1 year | USD | United Kingdom | Tri-party |
| FTSE All-World High Dividend Yield UCITS ETF | Bond | \$482,963 | NR | 1 month to 3 months | USD | United Kingdom | Tri-party |
| FTSE Developed Asia Pacific ex Japan UCITS ETF | Bond | \$5,191,264 | AAAu | > 1 year | EUR | United Kingdom | Tri-party |
| FTSE Developed Asia Pacific ex Japan UCITS ETF | Bond | \$3,760,591 | AAu | > 1 year | EUR | United Kingdom | Tri-party |
| FTSE Developed Asia Pacific ex Japan UCITS ETF | Bond | \$1 | F1+u | 3 months to 1 year | EUR | United Kingdom | Tri-party |
| FTSE Developed Asia Pacific ex Japan UCITS ETF | Bond | \$7,809,770 | NR | > 1 year | EUR | United Kingdom | Tri-party |
| FTSE Developed Asia Pacific ex Japan UCITS ETF | Bond | \$1,670,455 | AA-u | > 1 year | GBP | United Kingdom | Tri-party |
| FTSE Developed Asia Pacific ex Japan UCITS ETF | Bond | \$2,865,784 | AAAu | > 1 year | USD | United Kingdom | Tri-party |
| FTSE Developed Asia Pacific ex Japan UCITS ETF | Bond | \$1,628,950 | NR | 1 month to 3 months | USD | United Kingdom | Tri-party |
| FTSE Developed Europe UCITS ETF | Bond | €1,222,169 | AAAu | > 1 year | EUR | United Kingdom | Tri-party |
| FTSE Developed Europe UCITS ETF | Bond | €9,437,428 | AAu | > 1 year | EUR | United Kingdom | Tri-party |
| FTSE Developed Europe UCITS ETF | Bond | €234,064 | NR | > 1 year | EUR | United Kingdom | Tri-party |
| FTSE Developed Europe UCITS ETF | Bond | €1,713,214 | AA-u | > 1 year | GBP | United Kingdom | Tri-party |
| FTSE Developed Europe UCITS ETF | Bond | €2,267,440 | AAAu | > 1 year | USD | United Kingdom | Tri-party |
| FTSE Developed Europe UCITS ETF | Bond | €3,849,663 | NR | > 1 year | USD | United Kingdom | Tri-party |
| FTSE Developed Europe UCITS ETF | Bond | €396,586 | NR | 1 month to 3 months | USD | United Kingdom | Tri-party |
| FTSE Developed Europe ex UK UCITS ETF | Bond | €284,246 | AAAu | > 1 year | EUR | United Kingdom | Tri-party |
| FTSE Developed Europe ex UK UCITS ETF | Bond | €3,947,957 | AAu | > 1 year | EUR | United Kingdom | Tri-party |
| FTSE Developed Europe ex UK UCITS ETF | Bond | €49,074 | NR | > 1 year | EUR | United Kingdom | Tri-party |

| Fund | Type of Collateral | Collateral Amount | Fitch Rating | Maturity Tenor of Collateral | Currency of Collateral | Country of Counterparty Establishment | Settlement and Clearing |
|---------------------------------------|--------------------|-------------------|--------------|------------------------------|------------------------|---------------------------------------|-------------------------|
| FTSE Developed Europe ex UK UCITS ETF | Bond | €2,872,167 | AA-u | > 1 year | GBP | United Kingdom | Tri-party |
| FTSE Developed Europe ex UK UCITS ETF | Bond | €1,649,448 | AAAu | > 1 year | USD | United Kingdom | Tri-party |
| FTSE Developed Europe ex UK UCITS ETF | Bond | €1,417,842 | NR | > 1 year | USD | United Kingdom | Tri-party |
| FTSE Developed Europe ex UK UCITS ETF | Bond | €92,280 | NR | 1 month to 3 months | USD | United Kingdom | Tri-party |
| FTSE Developed World UCITS ETF | Bond | \$1,626,496 | AAAu | > 1 year | EUR | United Kingdom | Tri-party |
| FTSE Developed World UCITS ETF | Bond | \$2,007,460 | AAu | > 1 year | EUR | United Kingdom | Tri-party |
| FTSE Developed World UCITS ETF | Bond | \$4,684,249 | NR | > 1 year | EUR | United Kingdom | Tri-party |
| FTSE Developed World UCITS ETF | Bond | \$15,205,877 | AA-u | > 1 year | GBP | United Kingdom | Tri-party |
| FTSE Developed World UCITS ETF | Bond | \$3,005,053 | AAAu | > 1 year | USD | United Kingdom | Tri-party |
| FTSE Developed World UCITS ETF | Bond | \$278,743 | NR | > 1 year | USD | United Kingdom | Tri-party |
| FTSE Developed World UCITS ETF | Bond | \$492,127 | NR | 1 month to 3 months | USD | United Kingdom | Tri-party |
| FTSE Emerging Markets UCITS ETF | Bond | \$2,803,292 | AAAu | > 1 year | EUR | United Kingdom | Tri-party |
| FTSE Emerging Markets UCITS ETF | Bond | \$1,882,161 | AAu | > 1 year | EUR | United Kingdom | Tri-party |
| FTSE Emerging Markets UCITS ETF | Bond | \$1,075,986 | NR | > 1 year | EUR | United Kingdom | Tri-party |
| FTSE Emerging Markets UCITS ETF | Bond | \$6,950,692 | AA-u | > 1 year | GBP | United Kingdom | Tri-party |
| FTSE Emerging Markets UCITS ETF | Bond | \$3,569,324 | AAAu | > 1 year | USD | United Kingdom | Tri-party |
| FTSE Emerging Markets UCITS ETF | Bond | \$905,254 | NR | 1 month to 3 months | USD | United Kingdom | Tri-party |
| FTSE Japan UCITS ETF | Bond | \$647,545 | AAAu | > 1 year | EUR | United Kingdom | Tri-party |
| FTSE Japan UCITS ETF | Bond | \$5,367,385 | AAu | > 1 year | EUR | United Kingdom | Tri-party |
| FTSE Japan UCITS ETF | Bond | \$3 | F1+u | 3 months to 1 year | EUR | United Kingdom | Tri-party |
| FTSE Japan UCITS ETF | Bond | \$24,660,816 | NR | > 1 year | EUR | United Kingdom | Tri-party |
| FTSE Japan UCITS ETF | Bond | \$114,601,307 | AA-u | > 1 year | GBP | United Kingdom | Tri-party |
| FTSE Japan UCITS ETF | Bond | \$13,162,333 | AAAu | > 1 year | USD | United Kingdom | Tri-party |
| FTSE Japan UCITS ETF | Bond | \$10,019 | NR | 1 month to 3 months | USD | United Kingdom | Tri-party |
| FTSE North America UCITS ETF | Bond | \$395,467 | AAAu | > 1 year | EUR | United Kingdom | Tri-party |
| FTSE North America UCITS ETF | Bond | \$373,101 | AAu | > 1 year | EUR | United Kingdom | Tri-party |
| FTSE North America UCITS ETF | Bond | \$2,535,954 | NR | > 1 year | EUR | United Kingdom | Tri-party |
| FTSE North America UCITS ETF | Bond | \$6,418,864 | AA-u | > 1 year | GBP | United Kingdom | Tri-party |
| FTSE North America UCITS ETF | Bond | \$2,347,295 | AAAu | > 1 year | USD | United Kingdom | Tri-party |
| FTSE North America UCITS ETF | Bond | \$108,263 | NR | 1 month to 3 months | USD | United Kingdom | Tri-party |
| Germany All Cap UCITS ETF | Bond | €17,258 | AAAu | > 1 year | EUR | United Kingdom | Tri-party |
| Germany All Cap UCITS ETF | Bond | €432,319 | AAu | > 1 year | EUR | United Kingdom | Tri-party |
| Germany All Cap UCITS ETF | Bond | €2,979 | NR | > 1 year | EUR | United Kingdom | Tri-party |
| Germany All Cap UCITS ETF | Bond | €670,552 | AAAu | > 1 year | USD | United Kingdom | Tri-party |
| Germany All Cap UCITS ETF | Bond | €5,603 | NR | 1 month to 3 months | USD | United Kingdom | Tri-party |
| S&P 500 UCITS ETF | Bond | \$954,243 | AA-u | > 1 year | GBP | United Kingdom | Tri-party |
| S&P 500 UCITS ETF | Bond | \$351,696 | AAAu | > 1 year | USD | United Kingdom | Tri-party |

Return/Costs:

The securities lending agent appointed is Brown Brothers Harriman & Co. All securities lending revenue, with the exception of a minimal lending agent fee, is received directly into the Funds.

All operational costs in supporting the lending programme are borne by the lending agent and paid directly out of the agent lender fee received.

The current securities lending income split between the relevant Fund and the securities lending agent for the period ended 31 December 2022 is as follows:

| Fund | Returns | Amount | % Overall Returns |
|--|-------------------|-------------|-------------------|
| ESG Global All Cap UCITS ETF | To Fund: | \$14,661 | 95 |
| | To Lending Agent: | \$768 | 5 |
| FTSE 100 UCITS ETF | To Fund: | £309,245 | 95 |
| | To Lending Agent: | £16,276 | 5 |
| FTSE 250 UCITS ETF | To Fund: | £532,782 | 95 |
| | To Lending Agent: | £28,038 | 5 |
| FTSE All-World UCITS ETF | To Fund: | \$1,248,613 | 95 |
| | To Lending Agent: | \$65,710 | 5 |
| FTSE All-World High Dividend Yield UCITS ETF | To Fund: | \$442,044 | 95 |
| | To Lending Agent: | \$23,263 | 5 |
| FTSE Developed Asia Pacific ex Japan UCITS ETF | To Fund: | \$126,992 | 95 |
| | To Lending Agent: | \$6,682 | 5 |
| FTSE Developed Europe UCITS ETF | To Fund: | €170,723 | 95 |
| | To Lending Agent: | €8,984 | 5 |
| FTSE Developed Europe ex UK UCITS ETF | To Fund: | €121,678 | 95 |
| | To Lending Agent: | €6,403 | 5 |
| FTSE Developed World UCITS ETF | To Fund: | \$191,924 | 95 |
| | To Lending Agent: | \$10,098 | 5 |
| FTSE Emerging Markets UCITS ETF | To Fund: | \$138,941 | 95 |
| | To Lending Agent: | \$7,311 | 5 |
| FTSE Japan UCITS ETF | To Fund: | \$326,927 | 95 |
| | To Lending Agent: | \$17,206 | 5 |
| FTSE North America UCITS ETF | To Fund: | \$205,827 | 95 |
| | To Lending Agent: | \$10,833 | 5 |
| Germany All Cap UCITS ETF | To Fund: | €15,233 | 95 |
| | To Lending Agent: | €801 | 5 |
| S&P 500 UCITS ETF | To Fund: | \$106,754 | 95 |
| | To Lending Agent: | \$5,619 | 5 |

Company Financial Statements for Vanguard Funds plc

Company Statement of Assets and Liabilities

| | Note | Total US Dollars (\$) As at 31 December 2022 | Total US Dollars (\$) As at 30 June 2022 |
|---|------|---|---|
| Current Assets | | | |
| Financial Assets at Fair Value Through Profit or Loss: | | | |
| Transferable Securities | 3,17 | 83,688,055,806 | 77,578,127,795 |
| Financial Derivative Instruments | 3 | 55,174,622 | 52,425,597 |
| Cash | 3 | 607,691,082 | 587,088,938 |
| Unrealised Appreciation on Spot Currency Contracts | | 13,082 | 249,085 |
| Receivables: | | | |
| Interest and Dividends | | 179,429,478 | 168,102,771 |
| Capital Shares Issued | | 24,216,845 | 213,899,850 |
| Investments Sold | | 115,562,346 | 185,569,359 |
| Margin Cash Due from Broker | | 39,232,849 | 34,597,782 |
| Cash Collateral | | 1,510,404 | 3,649,413 |
| Other Receivables | | 59,860 | 32,885 |
| Total Current Assets | | 84,710,946,374 | 78,823,743,475 |
| Current Liabilities | | | |
| Financial Liabilities at Fair Value Through Profit or Loss: | | | |
| Financial Derivative Instruments | 3 | 57,403,635 | 109,098,388 |
| Bank Overdraft | | 2,921,848 | 7,381,676 |
| Unrealised Depreciation on Spot Currency Contracts | | 6,589 | 9,600 |
| Payables and Other Liabilities: | | | |
| Income Distribution Payable | | 22,725 | — |
| Capital Shares Redeemed | | 31,553,335 | 30,828,823 |
| Investments Purchased | | 222,451,047 | 441,357,538 |
| Management Fees Payable | | 8,586,807 | 7,949,013 |
| Margin Cash Due to Broker | | 75,814 | 207,505 |
| Deferred Capital Gains Tax | 5 | 23,682,763 | 16,245,736 |
| Other Payables | | 1,102 | 4,217 |
| Total Current Liabilities | | 346,705,665 | 613,082,496 |
| Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets") | | 84,364,240,709 | 78,210,660,979 |

On behalf of the Board of Directors of the Company,

Sean Hagerty
Thomas Challenor
24 February 2023

Company Statement of Operations

| | Note | Total US Dollars (\$) Six Months Ended 31 December 2022 | Total US Dollars (\$) Six Months Ended 31 December 2021 |
|--|------|--|--|
| Investment Income/(Loss) | | | |
| Interest Income | | 119,137,146 | 57,393,692 |
| Dividend Income | | 792,972,700 | 766,346,197 |
| Securities Lending Income | | 4,104,657 | 3,194,295 |
| Other Income | | 796,157 | 946,851 |
| Net Gain on Financial Instruments | | 843,182,343 | 4,969,450,317 |
| Total Investment Income | | 1,760,193,003 | 5,797,331,352 |
| Expenses | | | |
| Management Fees | 12 | 49,467,013 | 49,879,829 |
| Transaction Fees and Commissions | | 6,225,496 | 5,231,327 |
| Other Expenses | | 15,386 | 31,622 |
| Total Expenses | | 55,707,895 | 55,142,778 |
| Finance Costs | | | |
| Interest Expense | | 147,908 | 399,589 |
| Distributions | 6 | 575,201,644 | 591,898,594 |
| Income Equalisation | | (4,665,109) | (281,365) |
| Total Finance Costs | | 570,684,443 | 592,016,818 |
| Net Investment Income After Finance Costs | | 1,133,800,665 | 5,150,171,756 |
| Taxation | 5 | (90,234,663) | (65,389,371) |
| Net Increase in Net Assets | | 1,043,566,002 | 5,084,782,385 |

There are no recognised gains or losses arising in the period other than those included above. In arriving at the results for the period, all amounts relate to continuing operations. The accompanying notes form an integral part of the financial statements.

Company Statement of Changes in Net Assets

| | Total US Dollars (\$) Six Months Ended 31 December 2022 | Total US Dollars (\$) Six Months Ended 31 December 2021 |
|--|--|--|
| Increase/(Decrease) in Net Assets | | |
| Net Increase in Net Assets From Operations | 1,043,566,002 | 5,084,782,385 |
| Capital Transactions | | |
| Subscriptions | 14,328,670,244 | 12,859,719,204 |
| Redemptions | (9,337,069,583) | (8,441,422,359) |
| Total Capital Transactions | 4,991,600,661 | 4,418,296,845 |
| Total Increase for the Period | 6,035,166,663 | 9,503,079,230 |
| Net Assets | | |
| Beginning of Period | 78,210,660,979 | 80,473,257,652 |
| Foreign Exchange Translation Adjustment ¹ | 118,413,067 | (516,139,884) |
| End of Period | 84,364,240,709 | 89,460,196,998 |

¹ Individual fund financial statements are presented in the base currency of each fund. For the purpose of calculating the Company Vanguard Funds plc US dollars total, the EUR-based funds and GBP-based funds have been translated into US dollars at the following exchange rates:

| | Daily exchange rate as at 31 December 2022 | Daily exchange rate as at 30 June 2022 | Average rate for the six months ended 31 December 2022 | Average rate for the period from 16 August to 31 December 2022 | Average rate for the period from 15 November to 31 December 2022 | Average rate for the six months ended 31 December 2021 |
|---------------------|--|--|--|---|---|--|
| EUR-based sub-funds | 1.0673 | 1.0455 | 1.0142 | 1.0124 | 1.0503 | 1.1606 |
| GBP-based sub-funds | 1.2029 | 1.2145 | 1.1757 | — | — | 1.3623 |

The resulting translation adjustment represents the difference in exchange rates applied to the net assets at the beginning of the period and an exchange rate differential in consolidating the Company Statement of Operations at the average rate for the period. This adjustment is solely for the purposes of reporting a fund total in US dollars and has no effect on any individual fund.

The accompanying notes form an integral part of the financial statements.

Vanguard LifeStrategy 20% Equity UCITS ETF

Managed by Vanguard Global Advisers, LLC.

Investment Objective

Vanguard LifeStrategy 20% Equity UCITS ETF seeks to provide a combination of income and some long-term capital appreciation by investing in fixed income and equity securities, primarily through investment in other collective investment schemes.

Performance Summary

The Performance Summary does not form part of the Financial Statements.

- Global financial markets remained volatile in the second half of 2022. Market sentiment improved early in the period amid signs of continuing strength in the labour market, corporate earnings that were more resilient than expected and some cooling in energy prices. Although price increases then broadened to other categories of goods and services, they eventually began to come down from multidecade highs.
- With inflation looking like it may have peaked in many developed markets, central banks including the US Federal Reserve, the European Central Bank and the Bank of England continued tightening monetary policy but began slowing the pace of their interest rate hikes late in the year.
- Although fears of a recession weighed on sentiment at times, global stock markets ended the half year in positive territory.
- Bond yields across many developed markets continued to rise, especially for bonds with very short maturities, which tend to be more sensitive to changes in central bank policy rates. With rising yields pushing prices down, global bonds ended the period in negative territory.
- In this environment, Vanguard LifeStrategy 20% Equity UCITS ETF returned -4.03% for both share classes for the six months ended 31 December 2022, reflecting its allocations to global stocks and bonds.

Returns in the commentary above are in euros.

| | Total Returns Periods Ended 31 December 2022 (Annualised for periods over one year) | |
|------------------|---|--|
| | Six Months | Ten Years or Since Inception ¹ |
| EUR Accumulating | -4.03% | -6.70% |
| EUR Distributing | -4.03% | -6.70% |

Sources: Vanguard Global Advisers, LLC.

Returns are based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

¹ Since-inception returns: 8 December 2020.

Significant Portfolio Changes

For the Six Months Ended 31 December 2022

| | Shares | Cost EUR (€) | | Shares | Proceeds EUR (€) |
|---|---------|-----------------|---|--------|---------------------|
| Purchases | | | Sales | | |
| Vanguard FTSE All-World UCITS ETF | 28,820 | 2,691,395 | Vanguard FTSE All-World UCITS ETF | 15,754 | 1,501,686 |
| Vanguard USD Treasury Bond UCITS ETF | 99,885 | 2,514,577 | Vanguard USD Corporate Bond UCITS ETF | 18,910 | 937,523 |
| Vanguard USD Corporate Bond UCITS ETF | 48,428 | 2,441,828 | Vanguard USD Treasury Bond UCITS ETF | 37,486 | 928,494 |
| Vanguard Global Aggregate Bond UCITS ETF | 100,643 | 2,257,380 | Vanguard Global Aggregate Bond UCITS ETF | 30,827 | 676,651 |
| Vanguard EUR Eurozone Government Bond UCITS ETF | 81,206 | 1,862,218 | Vanguard EUR Eurozone Government Bond UCITS ETF | 21,846 | 490,743 |
| Vanguard EUR Corporate Bond UCITS ETF | 13,222 | 612,252 | Vanguard EUR Corporate Bond UCITS ETF | 3,751 | 172,681 |
| Vanguard U.K. Gilt UCITS ETF | 13,016 | 284,349 | Vanguard FTSE Developed World UCITS ETF | 725 | 56,648 |
| Vanguard FTSE Developed World UCITS ETF | 983 | 71,699 | Vanguard U.K. Gilt UCITS ETF | 2,087 | 42,380 |
| Vanguard FTSE Emerging Markets UCITS ETF | 138 | 6,971 | Vanguard FTSE Emerging Markets UCITS ETF | 38 | 1,889 |

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the period. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the period and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the period is available, upon request, at no extra cost from the Administrator.

Financial Statements

Statement of Investments

31 December 2022

| | Number of Shares | Fair Value EUR (€) | % of Total Net Assets |
|---|---------------------|-----------------------|--------------------------|
| Investment Funds 99.97% (30 June 2022: 100.01%) | | | |
| Collective Investment Schemes 99.97% (30 June 2022: 100.01%) | | | |
| Equity Collective Investment Schemes 20.13% (30 June 2022: 20.09%) | | | |
| Vanguard FTSE All-World UCITS ETF | 101,967 | 9,249,432 | 19.35% |
| Vanguard FTSE Developed World UCITS ETF | 4,384 | 308,710 | 0.65% |
| Vanguard FTSE Emerging Markets UCITS ETF | 1,251 | 60,931 | 0.13% |
| | | 9,619,073 | 20.13% |
| Fixed Income Collective Investment Schemes 79.84% (30 June 2022: 79.92%) | | | |
| Vanguard Global Aggregate Bond UCITS ETF | 422,257 | 9,225,091 | 19.30% |
| Vanguard USD Treasury Bond UCITS ETF | 374,333 | 9,171,533 | 19.19% |
| Vanguard USD Corporate Bond UCITS ETF | 165,303 | 8,205,029 | 17.16% |
| Vanguard EUR Eurozone Government Bond UCITS ETF | 355,234 | 7,755,007 | 16.22% |
| Vanguard EUR Corporate Bond UCITS ETF | 60,277 | 2,751,205 | 5.75% |
| Vanguard U.K. Gilt UCITS ETF | 50,969 | 1,061,134 | 2.22% |
| | | 38,168,999 | 79.84% |
| Total Collective Investment Schemes | | 47,788,072 | 99.97% |
| Total Investment Funds | | 47,788,072 | 99.97% |
| Total Investments | | 47,788,072 | 99.97% |
| Other Assets and Liabilities | | 14,404 | 0.03% |
| Net Assets | | 47,802,476 | 100.00% |

| Analysis of Total Current Assets | | EUR (€) | % of Total Current Assets |
|----------------------------------|---|-------------------|---------------------------------|
| (a) | Transferable securities admitted to an official stock exchange listing | 37,281,860 | 76.56% |
| (b) | Transferable securities dealt in on another regulated market | 10,506,212 | 21.58% |
| (c) | Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market | — | 0.00% |
| (d) | Total Financial Derivative Instruments dealt in on a regulated market | — | 0.00% |
| (e) | Total OTC Financial Derivative Instruments | — | 0.00% |
| (f) | Other Assets | 907,368 | 1.86% |
| Total Current Assets | | 48,695,440 | 100.00% |

Statement of Assets and Liabilities

| | Note | EUR (€) As at 31 December 2022 | EUR (€) As at 30 June 2022 |
|---|------|--------------------------------------|----------------------------------|
| Current Assets | | | |
| Financial Assets at Fair Value Through Profit or Loss: | | | |
| Investment Funds | 3,17 | 47,788,072 | 41,787,248 |
| Cash | 3 | 56,601 | 7,784 |
| Unrealised Appreciation on Spot Currency Contracts | | 94 | — |
| Receivables: | | | |
| Capital Shares Issued | | — | 5,035 |
| Investments Sold | | 850,673 | — |
| Total Current Assets | | 48,695,440 | 41,800,067 |
| Current Liabilities | | | |
| Financial Liabilities at Fair Value Through Profit or Loss: | | | |
| Bank Overdraft | | 419,741 | 13,172 |
| Payables and Other Liabilities: | | | |
| Capital Shares Redeemed | | 424,178 | — |
| Investments Purchased | | 44,139 | — |
| Management Fees Payable | | 4,906 | 4,114 |
| Total Current Liabilities | | 892,964 | 17,286 |
| Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets") | | 47,802,476 | 41,782,781 |

Net Asset Value Per Share

| | As at 31 December 2022 | As at 30 June 2022 | As at 30 June 2021 |
|--|---------------------------|-----------------------|-----------------------|
| EUR Accumulating¹ | | | |
| Net Assets | 40,292,844 | 34,235,864 | 19,038,564 |
| Number of Shares Outstanding | 1,859,435 | 1,516,223 | 752,023 |
| Net Asset Value Per Share² | 21.67 | 22.58 | 25.32 |
| EUR Distributing¹ | | | |
| Net Assets | 7,509,632 | 7,546,917 | 3,208,671 |
| Number of Shares Outstanding | 359,892 | 343,409 | 127,977 |
| Net Asset Value Per Share² | 20.87 | 21.98 | 25.07 |

¹ The share class was launched on 8 December 2020.

² The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for trade date accounting. The accompanying notes form an integral part of the financial statements.

Statement of Operations

| | | EUR (€) Six Months Ended 31 December 2022 | EUR (€) Six Months Ended 31 December 2021 |
|--|------|---|---|
| | Note | | |
| Investment Income/(Loss) | | | |
| Interest Income | | 461 | 44 |
| Income from Collective Investment Schemes in Lieu of Distributions | | 430,805 | 262,187 |
| Net (Loss)/Gain on Financial Instruments | | (2,363,650) | 114,450 |
| Total Investment (Loss)/Income | | (1,932,384) | 376,681 |
| Expenses | | | |
| Management Fees | 12 | 28,280 | 18,995 |
| Transaction Fees and Commissions | | 1,472 | 3,244 |
| Total Expenses | | 29,752 | 22,239 |
| Finance Costs | | | |
| Interest Expense | | 169 | 651 |
| Distributions | 6 | 83,774 | 41,109 |
| Income Equalisation | | 718 | 1,725 |
| Total Finance Costs | | 84,661 | 43,485 |
| Net Investment (Loss)/Income After Finance Costs | | (2,046,797) | 310,957 |
| Net (Decrease)/Increase in Net Assets | | (2,046,797) | 310,957 |

Statement of Changes in Net Assets

| | EUR (€) Six Months Ended 31 December 2022 | EUR (€) Six Months Ended 31 December 2021 |
|---|---|---|
| Increase/(Decrease) in Net Assets | | |
| Net (Decrease)/Increase in Net Assets From Operations | (2,046,797) | 310,957 |
| Capital Transactions | | |
| Subscriptions | 11,281,459 | 21,726,769 |
| Redemptions | (3,214,967) | (2,761,089) |
| Total Capital Transactions | 8,066,492 | 18,965,680 |
| Total Increase for the Period | 6,019,695 | 19,276,637 |
| Net Assets | | |
| Beginning of Period | 41,782,781 | 22,247,235 |
| End of Period | 47,802,476 | 41,523,872 |

There are no recognised gains or losses arising in the period other than those included above. In arriving at the results for the period, all amounts relate to continuing operations. The accompanying notes form an integral part of the financial statements.

Vanguard LifeStrategy 40% Equity UCITS ETF

Managed by Vanguard Global Advisers, LLC.

Investment Objective

Vanguard LifeStrategy 40% Equity UCITS ETF seeks to provide a combination of income and moderate long-term capital appreciation by investing in fixed income and equity securities, primarily through investment in other collective investment schemes.

Performance Summary

The Performance Summary does not form part of the Financial Statements.

- Global financial markets remained volatile in the second half of 2022. Market sentiment improved early in the period amid signs of continuing strength in the labour market, corporate earnings that were more resilient than expected and some cooling in energy prices. Although price increases then broadened to other categories of goods and services, they eventually began to come down from multidecade highs.
- With inflation looking like it may have peaked in many developed markets, central banks including the US Federal Reserve, the European Central Bank and the Bank of England continued tightening monetary policy but began slowing the pace of their interest rate hikes late in the year.
- Although fears of a recession weighed on sentiment at times, global stock markets ended the half year in positive territory.
- Bond yields across many developed markets continued to rise, especially for bonds with very short maturities, which tend to be more sensitive to changes in central bank policy rates. With rising yields pushing prices down, global bonds ended the period in negative territory.
- In this environment, Vanguard LifeStrategy 40% Equity UCITS ETF returned –2.92% for both share classes for the six months ended 31 December 2022, reflecting its allocations to global stocks and bonds.

Returns in the commentary above are in euros.

| | Total Returns Periods Ended 31 December 2022 (Annualised for periods over one year) | |
|------------------|---|--|
| | Six Months | Ten Years or Since Inception ¹ |
| EUR Accumulating | -2.92% | -3.57% |
| EUR Distributing | -2.92% | -3.57% |

Sources: Vanguard Global Advisers, LLC.

Returns are based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

¹ Since-inception returns: 8 December 2020.

Significant Portfolio Changes

For the Six Months Ended 31 December 2022

| | Shares | Cost EUR (€) | | Shares | Proceeds EUR (€) |
|---|---------|-----------------|---|--------|---------------------|
| Purchases | | | Sales | | |
| Vanguard FTSE Developed World UCITS ETF | 48,303 | 3,533,635 | Vanguard FTSE Developed World UCITS ETF | 24,943 | 1,867,085 |
| Vanguard Global Aggregate Bond UCITS ETF | 153,417 | 3,466,768 | Vanguard FTSE All-World UCITS ETF | 16,717 | 1,609,348 |
| Vanguard FTSE All-World UCITS ETF | 36,818 | 3,466,712 | Vanguard Global Aggregate Bond UCITS ETF | 51,590 | 1,143,484 |
| Vanguard USD Treasury Bond UCITS ETF | 119,919 | 3,027,158 | Vanguard USD Treasury Bond UCITS ETF | 42,817 | 1,067,553 |
| Vanguard USD Corporate Bond UCITS ETF | 43,137 | 2,187,983 | Vanguard USD Corporate Bond UCITS ETF | 19,666 | 983,750 |
| Vanguard EUR Eurozone Government Bond UCITS ETF | 83,582 | 1,929,179 | Vanguard EUR Eurozone Government Bond UCITS ETF | 29,259 | 668,757 |
| Vanguard EUR Corporate Bond UCITS ETF | 10,597 | 496,361 | Vanguard EUR Corporate Bond UCITS ETF | 3,884 | 180,551 |
| Vanguard FTSE Emerging Markets UCITS ETF | 5,323 | 269,964 | Vanguard FTSE Emerging Markets UCITS ETF | 1,297 | 65,023 |
| Vanguard U.K. Gilt UCITS ETF | 11,054 | 243,886 | Vanguard U.K. Gilt UCITS ETF | 1,829 | 38,931 |

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the period. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the period and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the period is available, upon request, at no extra cost from the Administrator.

Financial Statements

Statement of Investments

31 December 2022

| | Number of Shares | Fair Value EUR (€) | % of Total Net Assets |
|---|---------------------|-----------------------|--------------------------|
| Investment Funds 99.96% (30 June 2022: 100.01%) | | | |
| Collective Investment Schemes 99.96% (30 June 2022: 100.01%) | | | |
| Equity Collective Investment Schemes 40.23% (30 June 2022: 39.76%) | | | |
| Vanguard FTSE All-World UCITS ETF | 185,015 | 16,782,720 | 19.38% |
| Vanguard FTSE Developed World UCITS ETF | 230,182 | 16,208,803 | 18.72% |
| Vanguard FTSE Emerging Markets UCITS ETF | 37,987 | 1,850,206 | 2.13% |
| | | 34,841,729 | 40.23% |
| Fixed Income Collective Investment Schemes 59.73% (30 June 2022: 60.25%) | | | |
| Vanguard Global Aggregate Bond UCITS ETF | 757,520 | 16,549,615 | 19.11% |
| Vanguard USD Treasury Bond UCITS ETF | 517,544 | 12,680,346 | 14.64% |
| Vanguard USD Corporate Bond UCITS ETF | 187,549 | 9,309,238 | 10.75% |
| Vanguard EUR Eurozone Government Bond UCITS ETF | 407,733 | 8,901,097 | 10.28% |
| Vanguard EUR Corporate Bond UCITS ETF | 67,503 | 3,081,019 | 3.56% |
| Vanguard U.K. Gilt UCITS ETF | 57,722 | 1,201,726 | 1.39% |
| | | 51,723,041 | 59.73% |
| Total Collective Investment Schemes | | 86,564,770 | 99.96% |
| Total Investment Funds | | 86,564,770 | 99.96% |
| Total Investments | | 86,564,770 | 99.96% |
| Other Assets and Liabilities | | 33,410 | 0.04% |
| Net Assets | | 86,598,180 | 100.00% |

| Analysis of Total Current Assets | | EUR (€) | % of Total Current Assets |
|----------------------------------|---|-------------------|---------------------------------|
| (a) | Transferable securities admitted to an official stock exchange listing | 74,582,654 | 85.88% |
| (b) | Transferable securities dealt in on another regulated market | 11,982,116 | 13.80% |
| (c) | Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market | — | 0.00% |
| (d) | Total Financial Derivative Instruments dealt in on a regulated market | — | 0.00% |
| (e) | Total OTC Financial Derivative Instruments | — | 0.00% |
| (f) | Other Assets | 274,624 | 0.32% |
| Total Current Assets | | 86,839,394 | 100.00% |

Statement of Assets and Liabilities

| | Note | EUR (€) As at 31 December 2022 | EUR (€) As at 30 June 2022 |
|---|------|--------------------------------------|----------------------------------|
| Current Assets | | | |
| Financial Assets at Fair Value Through Profit or Loss: | | | |
| Investment Funds | 3,17 | 86,564,770 | 78,227,861 |
| Cash | 3 | 41,581 | 19,968 |
| Unrealised Appreciation on Spot Currency Contracts | | 35 | — |
| Receivables: | | | |
| Capital Shares Issued | | 1,108 | 608 |
| Investments Sold | | 231,900 | — |
| Total Current Assets | | 86,839,394 | 78,248,437 |
| Current Liabilities | | | |
| Financial Liabilities at Fair Value Through Profit or Loss: | | | |
| Bank Overdraft | | — | 20,356 |
| Payables and Other Liabilities: | | | |
| Capital Shares Redeemed | | 232,850 | — |
| Management Fees Payable | | 8,364 | 7,538 |
| Total Current Liabilities | | 241,214 | 27,894 |
| Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets") | | 86,598,180 | 78,220,543 |

Net Asset Value Per Share

| | As at 31 December 2022 | As at 30 June 2022 | As at 30 June 2021 |
|--|---------------------------|-----------------------|-----------------------|
| EUR Accumulating¹ | | | |
| Net Assets | 72,401,936 | 65,584,492 | 20,555,167 |
| Number of Shares Outstanding | 3,121,322 | 2,744,868 | 782,600 |
| Net Asset Value Per Share² | 23.20 | 23.89 | 26.27 |
| EUR Distributing¹ | | | |
| Net Assets | 14,196,244 | 12,636,051 | 5,651,259 |
| Number of Shares Outstanding | 636,617 | 544,385 | 217,458 |
| Net Asset Value Per Share² | 22.30 | 23.21 | 25.99 |

¹ The share class was launched on 8 December 2020.

² The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for trade date accounting.

The accompanying notes form an integral part of the financial statements.

Statement of Operations

| | | EUR (€) Six Months Ended 31 December 2022 | EUR (€) Six Months Ended 31 December 2021 |
|--|------|---|---|
| | Note | | |
| Investment Income/(Loss) | | | |
| Interest Income | | 595 | 16 |
| Income from Collective Investment Schemes in Lieu of Distributions | | 728,921 | 419,574 |
| Net (Loss)/Gain on Financial Instruments | | (3,390,029) | 1,024,603 |
| Total Investment (Loss)/Income | | (2,660,513) | 1,444,193 |
| Expenses | | | |
| Management Fees | 12 | 48,906 | 26,030 |
| Transaction Fees and Commissions | | 3,389 | 5,917 |
| Total Expenses | | 52,295 | 31,947 |
| Finance Costs | | | |
| Interest Expense | | 136 | 1,058 |
| Distributions | 6 | 149,084 | 76,120 |
| Income Equalisation | | (23,811) | 1,983 |
| Total Finance Costs | | 125,409 | 79,161 |
| Net Investment (Loss)/Income After Finance Costs | | (2,838,217) | 1,333,085 |
| Net (Decrease)/Increase in Net Assets | | (2,838,217) | 1,333,085 |

Statement of Changes in Net Assets

| | EUR (€) Six Months Ended 31 December 2022 | EUR (€) Six Months Ended 31 December 2021 |
|---|---|---|
| Increase/(Decrease) in Net Assets | | |
| Net (Decrease)/Increase in Net Assets From Operations | (2,838,217) | 1,333,085 |
| Capital Transactions | | |
| Subscriptions | 16,222,879 | 39,001,551 |
| Redemptions | (5,007,025) | (924,175) |
| Total Capital Transactions | 11,215,854 | 38,077,376 |
| Total Increase for the Period | 8,377,637 | 39,410,461 |
| Net Assets | | |
| Beginning of Period | 78,220,543 | 26,206,426 |
| End of Period | 86,598,180 | 65,616,887 |

There are no recognised gains or losses arising in the period other than those included above. In arriving at the results for the period, all amounts relate to continuing operations. The accompanying notes form an integral part of the financial statements.

Vanguard LifeStrategy 60% Equity UCITS ETF

Managed by Vanguard Global Advisers, LLC.

Investment Objective

Vanguard LifeStrategy 60% Equity UCITS ETF seeks to provide a combination of long-term capital appreciation with a moderate level of income by investing in equity and fixed income securities, primarily through investment in other collective investment schemes.

Performance Summary

The Performance Summary does not form part of the Financial Statements.

- Global financial markets remained volatile in the second half of 2022. Market sentiment improved early in the period amid signs of continuing strength in the labour market, corporate earnings that were more resilient than expected and some cooling in energy prices. Although price increases then broadened to other categories of goods and services, they eventually began to come down from multidecade highs.
- With inflation looking like it may have peaked in many developed markets, central banks including the US Federal Reserve, the European Central Bank and the Bank of England continued tightening monetary policy but began slowing the pace of their interest rate hikes late in the year.
- Although fears of a recession weighed on sentiment at times, global stock markets ended the half year in positive territory.
- Bond yields across many developed markets continued to rise, especially for bonds with very short maturities, which tend to be more sensitive to changes in central bank policy rates. With rising yields pushing prices down, global bonds ended the period in negative territory.
- In this environment, Vanguard LifeStrategy 60% Equity UCITS ETF returned –1.77% for both share classes for the six months ended 31 December 2022, reflecting its allocations to global stocks and bonds.

Returns in the commentary above are in euros.

| | Total Returns Periods Ended 31 December 2022 (Annualised for periods over one year) | |
|------------------|---|--|
| | Six Months | Ten Years or Since Inception ¹ |
| EUR Accumulating | -1.77% | -0.41% |
| EUR Distributing | -1.77% | -0.41% |

Sources: Vanguard Global Advisers, LLC.

Returns are based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

¹ Since-inception returns: 8 December 2020.

Significant Portfolio Changes

For the Six Months Ended 31 December 2022

| | Shares | Cost EUR (€) | | Shares | Proceeds EUR (€) |
|---|---------|-----------------|---|---------|---------------------|
| Purchases | | | Sales | | |
| Vanguard Global Aggregate Bond UCITS ETF | 387,782 | 8,713,840 | Vanguard FTSE Developed World UCITS ETF | 50,048 | 3,697,492 |
| Vanguard FTSE Developed World UCITS ETF | 99,008 | 7,221,754 | Vanguard Global Aggregate Bond UCITS ETF | 166,363 | 3,683,371 |
| Vanguard FTSE All-World UCITS ETF | 73,053 | 6,874,201 | Vanguard FTSE All-World UCITS ETF | 32,050 | 3,050,186 |
| Vanguard FTSE North America UCITS ETF | 46,690 | 4,291,160 | Vanguard FTSE North America UCITS ETF | 20,855 | 1,923,079 |
| Vanguard USD Treasury Bond UCITS ETF | 151,662 | 3,817,465 | Vanguard USD Treasury Bond UCITS ETF | 66,715 | 1,658,589 |
| Vanguard USD Corporate Bond UCITS ETF | 46,983 | 2,375,806 | Vanguard USD Corporate Bond UCITS ETF | 17,632 | 889,542 |
| Vanguard EUR Eurozone Government Bond UCITS ETF | 96,515 | 2,220,946 | Vanguard EUR Eurozone Government Bond UCITS ETF | 31,901 | 717,706 |
| Vanguard FTSE Emerging Markets UCITS ETF | 22,736 | 1,148,853 | Vanguard FTSE Developed Europe UCITS ETF | 8,421 | 286,100 |
| Vanguard FTSE Developed Europe UCITS ETF | 23,902 | 824,924 | Vanguard EUR Corporate Bond UCITS ETF | 5,695 | 261,205 |
| Vanguard EUR Corporate Bond UCITS ETF | 14,841 | 692,974 | Vanguard FTSE Emerging Markets UCITS ETF | 3,213 | 157,193 |
| Vanguard FTSE Japan UCITS ETF | 13,416 | 324,690 | Vanguard FTSE Japan UCITS ETF | 3,028 | 72,467 |
| Vanguard FTSE Developed Asia Pacific ex Japan UCITS ETF | 9,526 | 250,206 | Vanguard FTSE Developed Asia Pacific ex Japan UCITS ETF | 2,133 | 55,349 |
| Vanguard U.K. Gilt UCITS ETF | 8,473 | 184,489 | Vanguard U.K. Gilt UCITS ETF | 1,387 | 29,168 |

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the period. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the period and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the period is available, upon request, at no extra cost from the Administrator.

Financial Statements

Statement of Investments

31 December 2022

| | Number of Shares | Fair Value EUR (€) | % of Total Net Assets |
|---|---------------------|-----------------------|--------------------------|
| Investment Funds 100.05% (30 June 2022: 99.95%) | | | |
| Collective Investment Schemes 100.05% (30 June 2022: 99.95%) | | | |
| Equity Collective Investment Schemes 60.31% (30 June 2022: 59.91%) | | | |
| Vanguard FTSE All-World UCITS ETF | 451,648 | 40,969,012 | 19.39% |
| Vanguard FTSE Developed World UCITS ETF | 580,832 | 40,900,641 | 19.35% |
| Vanguard FTSE North America UCITS ETF | 290,637 | 25,213,921 | 11.93% |
| Vanguard FTSE Emerging Markets UCITS ETF | 183,591 | 8,942,039 | 4.23% |
| Vanguard FTSE Developed Europe UCITS ETF | 191,520 | 6,738,076 | 3.19% |
| Vanguard FTSE Japan UCITS ETF | 111,758 | 2,679,825 | 1.27% |
| Vanguard FTSE Developed Asia Pacific ex Japan UCITS ETF | 77,150 | 2,015,420 | 0.95% |
| | | 127,458,934 | 60.31% |
| Fixed Income Collective Investment Schemes 39.74% (30 June 2022: 40.04%) | | | |
| Vanguard Global Aggregate Bond UCITS ETF | 1,849,072 | 40,396,861 | 19.12% |
| Vanguard USD Treasury Bond UCITS ETF | 639,174 | 15,660,402 | 7.41% |
| Vanguard USD Corporate Bond UCITS ETF | 232,901 | 11,560,344 | 5.47% |
| Vanguard EUR Eurozone Government Bond UCITS ETF | 505,912 | 11,044,413 | 5.23% |
| Vanguard EUR Corporate Bond UCITS ETF | 85,704 | 3,911,762 | 1.85% |
| Vanguard U.K. Gilt UCITS ETF | 66,513 | 1,384,748 | 0.66% |
| | | 83,958,530 | 39.74% |
| Total Collective Investment Schemes | | 211,417,464 | 100.05% |
| Total Investment Funds | | 211,417,464 | 100.05% |
| Total Investments | | 211,417,464 | 100.05% |
| Other Assets and Liabilities | | (95,869) | (0.05%) |
| Net Assets | | 211,321,595 | 100.00% |

| Analysis of Total Current Assets | | EUR (€) | % of Total Current Assets |
|----------------------------------|---|--------------------|---------------------------------|
| (a) | Transferable securities admitted to an official stock exchange listing | 189,723,213 | 89.46% |
| (b) | Transferable securities dealt in on another regulated market | 21,694,251 | 10.23% |
| (c) | Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market | — | 0.00% |
| (d) | Total Financial Derivative Instruments dealt in on a regulated market | — | 0.00% |
| (e) | Total OTC Financial Derivative Instruments | — | 0.00% |
| (f) | Other Assets | 650,500 | 0.31% |
| Total Current Assets | | 212,067,964 | 100.00% |

Statement of Assets and Liabilities

| | Note | EUR (€) As at 31 December 2022 | EUR (€) As at 30 June 2022 |
|---|------|--------------------------------------|----------------------------------|
| Current Assets | | | |
| Financial Assets at Fair Value Through Profit or Loss: | | | |
| Investment Funds | 3,17 | 211,417,464 | 193,189,285 |
| Cash | 3 | 174,529 | 64,663 |
| Unrealised Appreciation on Spot Currency Contracts | | 77 | — |
| Receivables: | | | |
| Capital Shares Issued | | — | 635,011 |
| Investments Sold | | 475,894 | — |
| Total Current Assets | | 212,067,964 | 193,888,959 |
| Current Liabilities | | | |
| Financial Liabilities at Fair Value Through Profit or Loss: | | | |
| Bank Overdraft | | — | 340 |
| Unrealised Depreciation on Spot Currency Contracts | | — | 94 |
| Payables and Other Liabilities: | | | |
| Capital Shares Redeemed | | 477,757 | 116,918 |
| Investments Purchased | | 248,028 | 461,897 |
| Management Fees Payable | | 20,584 | 18,143 |
| Total Current Liabilities | | 746,369 | 597,392 |
| Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets") | | 211,321,595 | 193,291,567 |

Net Asset Value Per Share

| | As at 31 December 2022 | As at 30 June 2022 | As at 30 June 2021 |
|--|---------------------------|-----------------------|-----------------------|
| EUR Accumulating¹ | | | |
| Net Assets | 185,279,820 | 168,902,446 | 42,688,109 |
| Number of Shares Outstanding | 7,474,983 | 6,693,402 | 1,567,228 |
| Net Asset Value Per Share² | 24.79 | 25.23 | 27.24 |
| EUR Distributing¹ | | | |
| Net Assets | 26,041,775 | 24,389,121 | 8,689,984 |
| Number of Shares Outstanding | 1,094,493 | 997,084 | 322,777 |
| Net Asset Value Per Share² | 23.79 | 24.46 | 26.92 |

¹ The share class was launched on 8 December 2020.

² The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for trade date accounting.

The accompanying notes form an integral part of the financial statements.

Statement of Operations

| | | EUR (€) | EUR (€) |
|--|------|--------------------------------------|--------------------------------------|
| | Note | Six Months Ended 31 December 2022 | Six Months Ended 31 December 2021 |
| Investment Income/(Loss) | | | |
| Interest Income | | 1,321 | 65 |
| Income from Collective Investment Schemes in Lieu of Distributions | | 1,792,815 | 878,656 |
| Net (Loss)/Gain on Financial Instruments | | (6,024,302) | 3,996,863 |
| Total Investment (Loss)/Income | | (4,230,166) | 4,875,584 |
| Expenses | | | |
| Management Fees | 12 | 120,973 | 52,149 |
| Transaction Fees and Commissions | | 6,552 | 12,514 |
| Total Expenses | | 127,525 | 64,663 |
| Finance Costs | | | |
| Interest Expense | | 344 | 2,226 |
| Distributions | 6 | 260,450 | 122,295 |
| Income Equalisation | | (448) | 2,951 |
| Total Finance Costs | | 260,346 | 127,472 |
| Net Investment (Loss)/Income After Finance Costs | | (4,618,037) | 4,683,449 |
| Net (Decrease)/Increase in Net Assets | | (4,618,037) | 4,683,449 |

Statement of Changes in Net Assets

| | EUR (€) | EUR (€) |
|---|--------------------------------------|--------------------------------------|
| | Six Months Ended 31 December 2022 | Six Months Ended 31 December 2021 |
| Increase/(Decrease) in Net Assets | | |
| Net (Decrease)/Increase in Net Assets From Operations | (4,618,037) | 4,683,449 |
| Capital Transactions | | |
| Subscriptions | 30,316,212 | 82,136,014 |
| Redemptions | (7,668,147) | (697,442) |
| Total Capital Transactions | 22,648,065 | 81,438,572 |
| Total Increase for the Period | 18,030,028 | 86,122,021 |
| Net Assets | | |
| Beginning of Period | 193,291,567 | 51,378,093 |
| End of Period | 211,321,595 | 137,500,114 |

There are no recognised gains or losses arising in the period other than those included above. In arriving at the results for the period, all amounts relate to continuing operations. The accompanying notes form an integral part of the financial statements.

Vanguard LifeStrategy 80% Equity UCITS ETF

Managed by Vanguard Global Advisers, LLC.

Investment Objective

Vanguard LifeStrategy 80% Equity UCITS ETF seeks to provide a combination of long-term capital appreciation with some income by investing in equity and fixed income securities, primarily through investment in other collective investment schemes.

Performance Summary

The Performance Summary does not form part of the Financial Statements.

- Global financial markets remained volatile in the second half of 2022. Market sentiment improved early in the period amid signs of continuing strength in the labour market, corporate earnings that were more resilient than expected and some cooling in energy prices. Although price increases then broadened to other categories of goods and services, they eventually began to come down from multidecade highs.
- With inflation looking like it may have peaked in many developed markets, central banks including the US Federal Reserve, the European Central Bank and the Bank of England continued tightening monetary policy but began slowing the pace of their interest rate hikes late in the year.
- Although fears of a recession weighed on sentiment at times, global stock markets ended the half year in positive territory.
- Bond yields across many developed markets continued to rise, especially for bonds with very short maturities, which tend to be more sensitive to changes in central bank policy rates. With rising yields pushing prices down, global bonds ended the period in negative territory.
- In this environment, Vanguard LifeStrategy 80% Equity UCITS ETF returned -0.65% for both share classes for the six months ended 31 December 2022, reflecting its allocations to global stocks and bonds.

Returns in the commentary above are in euros.

| | Total Returns Periods Ended 31 December 2022 (Annualised for periods over one year) | |
|------------------|---|--|
| | Six Months | Ten Years or Since Inception ¹ |
| EUR Accumulating | -0.65% | 2.83% |
| EUR Distributing | -0.65% | 2.83% |

Sources: Vanguard Global Advisers, LLC.

Returns are based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

¹ Since-inception returns: 8 December 2020.

Significant Portfolio Changes

For the Six Months Ended 31 December 2022

| | Shares | Cost EUR (€) | | Shares | Proceeds EUR (€) |
|--|---------|-----------------|--|---------|---------------------|
| Purchases | | | Sales | | |
| Vanguard Global Aggregate Bond UCITS ETF | 581,766 | 13,127,105 | Vanguard Global Aggregate Bond UCITS ETF | 197,325 | 4,374,609 |
| Vanguard FTSE North America UCITS ETF | 115,780 | 10,678,798 | Vanguard FTSE North America UCITS ETF | 35,860 | 3,401,164 |
| Vanguard FTSE Developed World UCITS ETF | 133,800 | 9,818,278 | Vanguard FTSE Developed World UCITS ETF | 36,431 | 2,727,637 |
| Vanguard FTSE All-World UCITS ETF | 97,218 | 9,181,112 | Vanguard S&P 500 UCITS ETF | 21,398 | 1,509,369 |
| Vanguard S&P 500 UCITS ETF | 49,129 | 3,510,290 | Vanguard FTSE All-World UCITS ETF | 14,207 | 1,369,487 |
| Vanguard FTSE Emerging Markets UCITS ETF | 59,119 | 2,995,050 | Vanguard FTSE Developed Europe UCITS ETF | 13,365 | 450,999 |
| Vanguard FTSE Developed Europe UCITS ETF | 78,251 | 2,705,744 | Vanguard FTSE Emerging Markets UCITS ETF | 4,006 | 204,480 |
| Vanguard FTSE Japan UCITS ETF | 41,442 | 1,006,179 | Vanguard USD Corporate Bond UCITS ETF | 2,706 | 133,473 |
| Vanguard FTSE Developed Asia Pacific ex Japan UCITS ETF | 32,514 | 857,723 | Vanguard FTSE Japan UCITS ETF | 3,239 | 77,343 |
| Vanguard USD Corporate Bond UCITS ETF | 5,472 | 284,670 | Vanguard FTSE Developed Asia Pacific ex Japan UCITS ETF | 2,274 | 59,400 |
| Vanguard EUR Eurozone Government Bond UCITS ETF | 7,530 | 178,226 | Vanguard USD Treasury Bond UCITS ETF | 350 | 8,762 |
| Vanguard USD Treasury Bond UCITS ETF | 4,637 | 116,460 | Vanguard EUR Eurozone Government Bond UCITS ETF | 264 | 6,010 |
| Vanguard EUR Corporate Bond UCITS ETF | 620 | 28,953 | Vanguard EUR Corporate Bond UCITS ETF | 48 | 2,225 |
| Vanguard U.K. Gilt UCITS ETF | 465 | 10,319 | Vanguard U.K. Gilt UCITS ETF | 36 | 763 |

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the period. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the period and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the period is available, upon request, at no extra cost from the Administrator.

Financial Statements

Statement of Investments

31 December 2022

| | Number of Shares | Fair Value EUR (€) | % of Total Net Assets |
|---|------------------|--------------------|-----------------------|
| Investment Funds 99.95% (30 June 2022: 99.95%) | | | |
| Collective Investment Schemes 99.95% (30 June 2022: 99.95%) | | | |
| Equity Collective Investment Schemes 80.14% (30 June 2022: 79.99%) | | | |
| Vanguard FTSE All-World UCITS ETF | 485,699 | 44,057,780 | 19.28% |
| Vanguard FTSE Developed World UCITS ETF | 625,564 | 44,050,549 | 19.28% |
| Vanguard FTSE North America UCITS ETF | 501,782 | 43,531,593 | 19.05% |
| Vanguard FTSE Developed Europe UCITS ETF | 423,389 | 14,895,714 | 6.52% |
| Vanguard FTSE Emerging Markets UCITS ETF | 297,558 | 14,492,950 | 6.34% |
| Vanguard S&P 500 UCITS ETF | 178,214 | 11,896,379 | 5.21% |
| Vanguard FTSE Japan UCITS ETF | 240,277 | 5,761,560 | 2.52% |
| Vanguard FTSE Developed Asia Pacific ex Japan UCITS ETF | 169,980 | 4,440,456 | 1.94% |
| | | 183,126,981 | 80.14% |
| Fixed Income Collective Investment Schemes 19.81% (30 June 2022: 19.96%) | | | |
| Vanguard Global Aggregate Bond UCITS ETF | 1,989,993 | 43,475,576 | 19.03% |
| Vanguard USD Treasury Bond UCITS ETF | 23,712 | 580,968 | 0.26% |
| Vanguard EUR Eurozone Government Bond UCITS ETF | 23,290 | 508,437 | 0.22% |
| Vanguard USD Corporate Bond UCITS ETF | 9,614 | 477,203 | 0.21% |
| Vanguard EUR Corporate Bond UCITS ETF | 3,419 | 156,053 | 0.07% |
| Vanguard U.K. Gilt UCITS ETF | 2,571 | 53,526 | 0.02% |
| | | 45,251,763 | 19.81% |
| Total Collective Investment Schemes | | 228,378,744 | 99.95% |
| Total Investment Funds | | 228,378,744 | 99.95% |
| Total Investments | | 228,378,744 | 99.95% |
| Other Assets and Liabilities | | 118,990 | 0.05% |
| Net Assets | | 228,497,734 | 100.00% |

| Analysis of Total Current Assets | | EUR (€) | % of Total Current Assets |
|----------------------------------|---|--------------------|---------------------------|
| (a) | Transferable securities admitted to an official stock exchange listing | 212,818,540 | 92.39% |
| (b) | Transferable securities dealt in on another regulated market | 15,560,204 | 6.76% |
| (c) | Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market | — | 0.00% |
| (d) | Total Financial Derivative Instruments dealt in on a regulated market | — | 0.00% |
| (e) | Total OTC Financial Derivative Instruments | — | 0.00% |
| (f) | Other Assets | 1,969,090 | 0.85% |
| Total Current Assets | | 230,347,834 | 100.00% |

Statement of Assets and Liabilities

| | Note | EUR (€) As at 31 December 2022 | EUR (€) As at 30 June 2022 |
|---|------|--------------------------------------|----------------------------------|
| Current Assets | | | |
| Financial Assets at Fair Value Through Profit or Loss: | | | |
| Transferable Securities | 3,17 | 228,378,744 | 190,945,071 |
| Cash | 3 | 1,200,401 | 914,388 |
| Unrealised Appreciation on Spot Currency Contracts | | — | 1,338 |
| Receivables: | | | |
| Capital Shares Issued | | 5,727 | 274,006 |
| Investments Sold | | 762,962 | — |
| Total Current Assets | | 230,347,834 | 192,134,803 |
| Current Liabilities | | | |
| Financial Liabilities at Fair Value Through Profit or Loss: | | | |
| Bank Overdraft | | — | 144 |
| Unrealised Depreciation on Spot Currency Contracts | | 121 | — |
| Payables and Other Liabilities: | | | |
| Capital Shares Redeemed | | 765,486 | — |
| Investments Purchased | | 1,062,598 | 1,077,422 |
| Management Fees Payable | | 21,895 | 18,098 |
| Total Current Liabilities | | 1,850,100 | 1,095,664 |
| Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets") | | 228,497,734 | 191,039,139 |

Net Asset Value Per Share

| | As at 31 December 2022 | As at 30 June 2022 | As at 30 June 2021 |
|--|---------------------------|-----------------------|-----------------------|
| EUR Accumulating¹ | | | |
| Net Assets | 209,428,707 | 172,939,077 | 49,417,691 |
| Number of Shares Outstanding | 7,908,856 | 6,488,606 | 1,750,039 |
| Net Asset Value Per Share² | 26.48 | 26.65 | 28.24 |
| EUR Distributing¹ | | | |
| Net Assets | 19,069,027 | 18,100,062 | 7,527,125 |
| Number of Shares Outstanding | 750,017 | 700,913 | 269,962 |
| Net Asset Value Per Share² | 25.42 | 25.82 | 27.88 |

¹ The share class was launched on 8 December 2020.

² The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for trade date accounting.

The accompanying notes form an integral part of the financial statements.

Statement of Operations

| | | EUR (€) | EUR (€) |
|--|------|--------------------------------------|--------------------------------------|
| | Note | Six Months Ended 31 December 2022 | Six Months Ended 31 December 2021 |
| Investment Income/(Loss) | | | |
| Interest Income | | 2,256 | 80 |
| Income from Collective Investment Schemes in Lieu of Distributions | | 1,824,198 | 856,675 |
| Net (Loss)/Gain on Financial Instruments | | (4,558,153) | 6,119,469 |
| Total Investment (Loss)/Income | | (2,731,699) | 6,976,224 |
| Expenses | | | |
| Management Fees | 12 | 126,402 | 53,873 |
| Transaction Fees and Commissions | | 6,056 | 10,774 |
| Total Expenses | | 132,458 | 64,647 |
| Finance Costs | | | |
| Interest Expense | | 638 | 2,088 |
| Distributions | 6 | 181,286 | 95,884 |
| Income Equalisation | | (678) | 3,421 |
| Total Finance Costs | | 181,246 | 101,393 |
| Net Investment (Loss)/Income After Finance Costs | | (3,045,403) | 6,810,184 |
| Net (Decrease)/Increase in Net Assets | | (3,045,403) | 6,810,184 |

Statement of Changes in Net Assets

| | EUR (€) | EUR (€) |
|---|--------------------------------------|--------------------------------------|
| | Six Months Ended 31 December 2022 | Six Months Ended 31 December 2021 |
| Increase/(Decrease) in Net Assets | | |
| Net (Decrease)/Increase in Net Assets From Operations | (3,045,403) | 6,810,184 |
| Capital Transactions | | |
| Subscriptions | 45,767,512 | 75,760,277 |
| Redemptions | (5,263,514) | (1,021,850) |
| Total Capital Transactions | 40,503,998 | 74,738,427 |
| Total Increase for the Period | 37,458,595 | 81,548,611 |
| Net Assets | | |
| Beginning of Period | 191,039,139 | 56,944,816 |
| End of Period | 228,497,734 | 138,493,427 |

There are no recognised gains or losses arising in the period other than those included above. In arriving at the results for the period, all amounts relate to continuing operations. The accompanying notes form an integral part of the financial statements.

Vanguard ESG Developed Asia Pacific All Cap UCITS ETF

Managed by Vanguard Global Advisers, LLC.

Investment Objective

Vanguard ESG Developed Asia Pacific All Cap UCITS ETF seeks to track the performance of the FTSE Developed Asia Pacific All Cap Choice Index, a market-capitalisation-weighted index composed of large-, mid-, and small-cap stocks of companies located in developed markets of the Asia Pacific region, including Japan.

Performance Summary

The Performance Summary does not form part of the Financial Statements.

- Global stock markets remained volatile in the second half of 2022 but regained some of the ground lost earlier in the year. Market sentiment improved early in the period amid signs of continuing strength in the labour market, corporate earnings that were more resilient than expected and some cooling in energy prices. Although price increases then broadened to other categories of goods and services, they eventually began to come down from multidecade highs.
- With inflation looking like it may have peaked in many developed markets, central banks including the US Federal Reserve, the European Central Bank and the Bank of England continued tightening monetary policy but began slowing the pace of their interest rate hikes late in the year.
- Although fears of a recession weighed on sentiment at times, global stock markets ended the half year in positive territory.
- The ETF was launched 11 October 2022. It promotes environmental and social characteristics by excluding companies from its portfolio based on the impact of their conduct or products on society and/or the environment. This is met by tracking the FTSE Developed Asia Pacific All Cap Choice Index. The ETF's benchmark is constructed from the FTSE Developed Asia Pacific All Cap Index. The parent index is screened for certain environmental, social and corporate governance criteria by the sponsor, which is independent of Vanguard.
- The ETF's benchmark excludes stocks of companies that FTSE Russell, as both the sponsor of the index and the data source, determines to be engaged or involved in, and/or derive revenue (above a threshold specified by the index provider) from vice products, nonrenewable energy and weapons. The index methodology also excludes companies that, as determined by the index provider, do not meet the labour, human rights, environmental and anticorruption standards as defined by the United Nations Global Compact Principles.
- For the very short period from the ETF's inception through 31 December 2022, the ETF's benchmark index returned 13.15%.

Benchmark returns in the commentary above are in US dollars.

Benchmark: FTSE Developed Asia Pacific All Cap Choice Index

| | Total Returns Periods Ended 31 December 2022 (Annualised for periods over one year) |
|----------------------|---|
| USD Accumulating | 13.10% |
| Benchmark | 13.15 |
| Tracking Difference* | -0.05 |
| USD Distributing | 13.10% |
| Benchmark | 13.15 |
| Tracking Difference* | -0.05 |

Sources: Vanguard Global Advisers, LLC, and FTSE.
Returns are based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

¹ Since-inception returns: 11 October 2022.

Significant Portfolio Changes

For the Period Ended 31 December 2022¹

| | Shares | Cost US Dollars (\$) | | Shares | Proceeds US Dollars (\$) |
|--|--------|----------------------------|---------------------------------------|--------|--------------------------------|
| Purchases | | | Sales | | |
| Samsung Electronics Co., Ltd. | 11,564 | 447,165 | Samsung Electronics Co., Ltd. | 825 | 37,216 |
| Toyota Motor Corp. | 29,600 | 398,019 | Toyota Motor Corp. | 2,200 | 30,134 |
| AIA Group Ltd. | 29,200 | 249,468 | Commonwealth Bank of Australia | 320 | 22,503 |
| Commonwealth Bank of Australia | 4,162 | 249,164 | AIA Group Ltd. | 2,000 | 21,638 |
| CSL Ltd. | 1,172 | 206,172 | CSL Ltd. | 97 | 18,712 |
| Sony Group Corp. | 3,000 | 194,401 | SoftBank Group Corp. | 400 | 17,647 |
| Keyence Corp. | 480 | 160,822 | Mitsubishi UFJ Financial Group, Inc. | 2,700 | 17,050 |
| National Australia Bank Ltd. | 7,737 | 145,497 | Sony Group Corp. | 200 | 15,432 |
| Daiichi Sankyo Co., Ltd. | 4,600 | 133,058 | Keyence Corp. | 35 | 13,802 |
| Mitsubishi UFJ Financial Group, Inc. | 29,200 | 131,245 | Daiichi Sankyo Co., Ltd. | 400 | 13,058 |
| Westpac Banking Corp. | 8,488 | 117,804 | KDDI Corp. | 400 | 12,149 |
| KDDI Corp. | 4,000 | 115,384 | Sumitomo Mitsui Financial Group, Inc. | 300 | 11,771 |
| Australia & New Zealand Banking Group Ltd. | 7,508 | 114,798 | National Australia Bank Ltd. | 575 | 11,683 |
| Nintendo Co. Ltd. | 2,600 | 106,486 | Hong Kong Exchanges & Clearing Ltd. | 268 | 11,275 |
| Hong Kong Exchanges & Clearing Ltd. | 3,100 | 104,762 | ANZ Group Holdings Ltd. | 675 | 11,010 |
| DBS Group Holdings Ltd. | 4,400 | 101,567 | Shin-Etsu Chemical Co. Ltd. | 85 | 10,825 |
| Recruit Holdings Co. Ltd. | 3,400 | 99,238 | Westpac Banking Corp. | 650 | 10,278 |
| SoftBank Group Corp. | 2,600 | 97,845 | DBS Group Holdings Ltd. | 400 | 10,133 |
| Shin-Etsu Chemical Co. Ltd. | 952 | 97,349 | Hoya Corp. | 100 | 9,875 |
| Takeda Pharmaceutical Co. Ltd. | 3,700 | 94,669 | Recruit Holdings Co. Ltd. | 300 | 9,319 |

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the period. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the period and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the period is available, upon request, at no extra cost from the Administrator.

¹ The Fund launched during the period. See Note 1.

Financial Statements

Statement of Investments

31 December 2022

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---------------------------------------|---------------------|-------------------------------|--------------------------|---|---------------------|-------------------------------|--------------------------|
| Transferable Securities 99.65% | | | | | | | |
| Equities 99.65% | | | | | | | |
| Australia 17.23% | | | | | | | |
| Commonwealth Bank of Australia | 3,842 | 267,319 | 2.06% | Iluka Resources Ltd. | 1,016 | 6,566 | 0.05% |
| CSL Ltd. | 1,075 | 209,780 | 1.61% | Alumina Ltd. | 6,226 | 6,418 | 0.05% |
| National Australia Bank Ltd. | 7,162 | 145,999 | 1.12% | Bank of Queensland Ltd. | 1,352 | 6,326 | 0.05% |
| Westpac Banking Corp. | 7,838 | 124,113 | 0.96% | Altium Ltd. | 264 | 6,280 | 0.05% |
| ANZ Group Holdings Ltd. | 6,771 | 108,641 | 0.84% | Technology One Ltd. | 666 | 5,935 | 0.05% |
| Macquarie Group Ltd. | 773 | 87,522 | 0.67% | nib holdings Ltd. | 1,119 | 5,881 | 0.05% |
| Wesfarmers Ltd. | 2,519 | 78,426 | 0.60% | AMP Ltd. | 6,543 | 5,835 | 0.05% |
| Transurban Group | 6,816 | 59,997 | 0.46% | NEXTDC Ltd. | 942 | 5,813 | 0.04% |
| Fortescue Metals Group Ltd. | 3,551 | 49,390 | 0.38% | Champion Iron Ltd. | 1,098 | 5,443 | 0.04% |
| Goodman Group REIT | 4,059 | 47,785 | 0.37% | Ansell Ltd. | 272 | 5,209 | 0.04% |
| Amcorg plc | 3,377 | 40,535 | 0.31% | Reece Ltd. | 513 | 4,923 | 0.04% |
| QBE Insurance Group Ltd. | 3,251 | 29,609 | 0.23% | Perseus Mining Ltd. | 3,223 | 4,612 | 0.04% |
| Newcrest Mining Ltd. | 1,971 | 27,588 | 0.21% | Region RE Ltd. REIT | 2,437 | 4,479 | 0.03% |
| Brambles Ltd. | 3,190 | 26,111 | 0.20% | Charter Hall Long Wale REIT | 1,459 | 4,383 | 0.03% |
| Telstra Group Ltd. | 8,945 | 24,204 | 0.19% | Breville Group Ltd. | 344 | 4,281 | 0.03% |
| Suncorp Group Ltd. | 2,760 | 22,535 | 0.17% | Downer EDI Ltd. | 1,670 | 4,202 | 0.03% |
| Scentre Group REIT | 11,308 | 22,085 | 0.17% | Orora Ltd. | 2,114 | 4,143 | 0.03% |
| Sonic Healthcare Ltd. | 1,062 | 21,584 | 0.17% | Sandfire Resources Ltd. | 1,087 | 4,010 | 0.03% |
| Computershare Ltd. | 1,196 | 21,250 | 0.16% | Harvey Norman Holdings Ltd. | 1,430 | 4,005 | 0.03% |
| Cochlear Ltd. | 141 | 19,518 | 0.15% | National Storage REIT | 2,470 | 3,886 | 0.03% |
| Mineral Resources Ltd. | 372 | 19,475 | 0.15% | Reliance Worldwide Corp., Ltd. | 1,911 | 3,836 | 0.03% |
| ASX Ltd. | 420 | 19,374 | 0.15% | CSR Ltd. | 1,185 | 3,785 | 0.03% |
| Northern Star Resources Ltd. | 2,528 | 18,704 | 0.14% | Nufarm Ltd. | 910 | 3,783 | 0.03% |
| James Hardie Industries plc | 986 | 17,652 | 0.14% | Pro Medicus Ltd. | 100 | 3,747 | 0.03% |
| Insurance Australia Group Ltd. | 5,385 | 17,346 | 0.13% | Webjet Ltd. | 892 | 3,738 | 0.03% |
| Ramsay Health Care Ltd. | 390 | 17,112 | 0.13% | Liontown Resources Ltd. | 4,156 | 3,720 | 0.03% |
| Pilbara Minerals Ltd. | 5,880 | 14,953 | 0.12% | Nine Entertainment Co. Holdings Ltd. | 2,967 | 3,702 | 0.03% |
| Atlas Arteria Ltd. | 3,184 | 14,273 | 0.11% | Bapcor Ltd. | 811 | 3,553 | 0.03% |
| OZ Minerals Ltd. | 751 | 14,209 | 0.11% | Insignia Financial Ltd. | 1,542 | 3,503 | 0.03% |
| Xero Ltd. | 272 | 12,962 | 0.10% | BWP Trust REIT | 1,306 | 3,463 | 0.03% |
| Stockland REIT | 5,166 | 12,717 | 0.10% | Chalice Mining Ltd. | 806 | 3,443 | 0.03% |
| IGO Ltd. | 1,380 | 12,596 | 0.10% | Waypoint Ltd. REIT | 1,846 | 3,443 | 0.03% |
| Mirvac Group REIT | 8,405 | 12,141 | 0.09% | Flight Centre Travel Group Ltd. | 342 | 3,361 | 0.03% |
| Medibank Pvt Ltd. | 6,053 | 12,109 | 0.09% | Eagers Automotive Ltd. | 452 | 3,326 | 0.03% |
| Dexus REIT | 2,295 | 12,062 | 0.09% | AUB Group Ltd. | 208 | 3,178 | 0.02% |
| WiseTech Global Ltd. | 345 | 11,874 | 0.09% | Premier Investments Ltd. | 187 | 3,150 | 0.02% |
| BlueScope Steel Ltd. | 1,023 | 11,683 | 0.09% | HomeCo Daily Needs REIT | 3,595 | 3,133 | 0.02% |
| GPT Group REIT | 4,080 | 11,621 | 0.09% | Deterra Royalties Ltd. | 1,008 | 3,131 | 0.02% |
| Seek Ltd. | 814 | 11,565 | 0.09% | Pendal Group Ltd. | 921 | 3,129 | 0.02% |
| Vicinity Ltd. REIT | 8,310 | 11,271 | 0.09% | TPG Telecom Ltd. | 901 | 2,988 | 0.02% |
| Lynas Rare Earths Ltd. | 2,025 | 10,780 | 0.08% | Lifestyle Communities Ltd. | 230 | 2,974 | 0.02% |
| carsales.com Ltd. | 755 | 10,629 | 0.08% | Ingenia Communities Group REIT | 976 | 2,959 | 0.02% |
| Incitec Pivot Ltd. | 4,133 | 10,538 | 0.08% | IRESS Ltd. | 451 | 2,921 | 0.02% |
| Orica Ltd. | 963 | 9,835 | 0.08% | Gold Road Resources Ltd. | 2,524 | 2,893 | 0.02% |
| Aurizon Holdings Ltd. | 3,820 | 9,663 | 0.07% | De Grey Mining Ltd. | 3,198 | 2,787 | 0.02% |
| Cleanaway Waste Management Ltd. | 5,017 | 8,948 | 0.07% | Healius Ltd. | 1,294 | 2,694 | 0.02% |
| REA Group Ltd. | 109 | 8,190 | 0.06% | Corporate Travel Management Ltd. | 269 | 2,687 | 0.02% |
| Qantas Airways Ltd. | 2,009 | 8,188 | 0.06% | Super Retail Group Ltd. | 366 | 2,658 | 0.02% |
| Lendlease Corp., Ltd. | 1,524 | 8,103 | 0.06% | GrainCorp Ltd. Class A | 526 | 2,647 | 0.02% |
| Bendigo & Adelaide Bank Ltd. | 1,216 | 8,090 | 0.06% | Charter Hall Retail REIT | 1,008 | 2,618 | 0.02% |
| Charter Hall Group REIT | 991 | 8,051 | 0.06% | InvoCare Ltd. | 348 | 2,603 | 0.02% |
| Steadfast Group Ltd. | 2,168 | 8,042 | 0.06% | Sims Ltd. | 287 | 2,548 | 0.02% |
| Challenger Ltd. | 1,473 | 7,612 | 0.06% | Elders Ltd. | 366 | 2,517 | 0.02% |
| Evolution Mining Ltd. | 3,735 | 7,548 | 0.06% | HUB24 Ltd. | 133 | 2,398 | 0.02% |
| JB Hi-Fi Ltd. | 259 | 7,368 | 0.06% | ARB Corp., Ltd. | 136 | 2,367 | 0.02% |
| Qube Holdings Ltd. | 3,680 | 7,013 | 0.05% | Regis Resources Ltd. | 1,658 | 2,316 | 0.02% |
| IDP Education Ltd. | 374 | 6,894 | 0.05% | PEXA Group Ltd. | 283 | 2,293 | 0.02% |
| Domino's Pizza Enterprises Ltd. | 147 | 6,604 | 0.05% | IPH Ltd. | 383 | 2,267 | 0.02% |
| | | | | Perpetual Ltd. | 135 | 2,252 | 0.02% |
| | | | | Capricorn Metals Ltd. | 716 | 2,234 | 0.02% |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| EVT Ltd. | 255 | 2,201 | 0.02% | Cromwell Property Group REIT | 2,291 | 1,041 | 0.01% |
| Arena REIT | 843 | 2,190 | 0.02% | Calix Ltd. | 334 | 1,012 | 0.01% |
| Syrah Resources Ltd. | 1,559 | 2,178 | 0.02% | BrainChip Holdings Ltd. | 1,971 | 996 | 0.01% |
| Centuria Industrial REIT | 1,025 | 2,169 | 0.02% | Myer Holdings Ltd. | 2,108 | 972 | 0.01% |
| Brickworks Ltd. | 144 | 2,165 | 0.02% | Macquarie Telecom Group Ltd. | 24 | 968 | 0.01% |
| Nickel Mines Ltd. | 3,205 | 2,108 | 0.02% | Inghams Group Ltd. | 497 | 964 | 0.01% |
| Centuria Capital Group | 1,805 | 2,087 | 0.02% | Eclixp Group Ltd. | 708 | 958 | 0.01% |
| Sayona Mining Ltd. | 16,179 | 2,085 | 0.02% | OFX Group Ltd. | 583 | 941 | 0.01% |
| Magellan Financial Group Ltd. | 337 | 2,043 | 0.02% | Australian Agricultural Co., Ltd. | 781 | 927 | 0.01% |
| Charter Hall Social Infrastructure REIT | 856 | 1,974 | 0.02% | GWA Group Ltd. | 663 | 922 | 0.01% |
| Lovisa Holdings Ltd. | 125 | 1,959 | 0.02% | Dicker Data Ltd. | 133 | 919 | 0.01% |
| Costa Group Holdings Ltd. | 1,045 | 1,949 | 0.02% | Growthpoint Properties Australia Ltd. REIT | 455 | 919 | 0.01% |
| Telix Pharmaceuticals Ltd. | 393 | 1,938 | 0.02% | Integral Diagnostics Ltd. | 455 | 904 | 0.01% |
| PolyNovo Ltd. | 1,408 | 1,929 | 0.02% | Estia Health Ltd. | 620 | 870 | 0.01% |
| West African Resources Ltd. | 2,394 | 1,908 | 0.01% | 29Metals Ltd. | 664 | 860 | 0.01% |
| Bega Cheese Ltd. | 722 | 1,900 | 0.01% | Audinate Group Ltd. | 169 | 857 | 0.01% |
| NRW Holdings Ltd. | 989 | 1,885 | 0.01% | Mesoblast Ltd. | 1,440 | 850 | 0.01% |
| Monadelphous Group Ltd. | 206 | 1,866 | 0.01% | Jervois Global Ltd. | 4,534 | 846 | 0.01% |
| Bellevue Gold Ltd. | 2,371 | 1,817 | 0.01% | Temple & Webster Group Ltd. | 266 | 832 | 0.01% |
| Lake Resources NL | 3,269 | 1,773 | 0.01% | SmartGroup Corp., Ltd. | 238 | 823 | 0.01% |
| Blackmores Ltd. | 36 | 1,763 | 0.01% | Tyro Payments Ltd. | 858 | 823 | 0.01% |
| Johns Lyng Group Ltd. | 417 | 1,750 | 0.01% | Infomedia Ltd. | 990 | 802 | 0.01% |
| GUD Holdings Ltd. | 340 | 1,748 | 0.01% | Select Harvests Ltd. | 299 | 791 | 0.01% |
| Abacus Property Group REIT | 969 | 1,728 | 0.01% | Leo Lithium Ltd. | 2,386 | 785 | 0.01% |
| Credit Corp. Group Ltd. | 132 | 1,683 | 0.01% | Emeco Holdings Ltd. | 1,464 | 764 | 0.01% |
| Silver Lake Resources Ltd. | 2,046 | 1,644 | 0.01% | Westgold Resources Ltd. | 1,256 | 745 | 0.01% |
| Nanosonics Ltd. | 563 | 1,638 | 0.01% | Australian Ethical Investment Ltd. | 280 | 739 | 0.01% |
| Helia Group Ltd. | 875 | 1,632 | 0.01% | Service Stream Ltd. | 1,581 | 734 | 0.01% |
| Boral Ltd. | 823 | 1,613 | 0.01% | GDI Property Group REIT | 1,455 | 705 | 0.01% |
| Link Administration Holdings Ltd. | 1,198 | 1,605 | 0.01% | Mount Gibson Iron Ltd. | 2,085 | 686 | 0.01% |
| Netwealth Group Ltd. | 195 | 1,600 | 0.01% | Neometals Ltd. | 1,256 | 681 | 0.01% |
| Rural Funds Group REIT | 961 | 1,571 | 0.01% | Accent Group Ltd. | 589 | 671 | 0.01% |
| Centuria Office REIT | 1,469 | 1,524 | 0.01% | MyState Ltd. | 251 | 667 | 0.01% |
| Data#3 Ltd. | 332 | 1,524 | 0.01% | Praemium Ltd. | 1,219 | 661 | 0.01% |
| Perenti Ltd. | 1,691 | 1,508 | 0.01% | Nick Scali Ltd. | 85 | 613 | 0.00% |
| G8 Education Ltd. | 1,945 | 1,457 | 0.01% | Novonix Ltd. | 609 | 607 | 0.00% |
| Platinum Asset Management Ltd. | 1,184 | 1,437 | 0.01% | Jupiter Mines Ltd. | 4,040 | 603 | 0.00% |
| McMillan Shakespeare Ltd. | 155 | 1,413 | 0.01% | Zip Co., Ltd. | 1,730 | 598 | 0.00% |
| Omni Bridgeway Ltd. | 574 | 1,409 | 0.01% | Mayne Pharma Group Ltd. | 4,395 | 596 | 0.00% |
| Megaport Ltd. | 324 | 1,386 | 0.01% | Australian Finance Group Ltd. | 601 | 593 | 0.00% |
| Ramelius Resources Ltd. | 2,189 | 1,381 | 0.01% | Aussie Broadband Ltd. | 326 | 577 | 0.00% |
| GQG Partners, Inc. Class CDI | 1,454 | 1,376 | 0.01% | Resolute Mining Ltd. | 4,181 | 567 | 0.00% |
| Clinuvel Pharmaceuticals Ltd. | 92 | 1,352 | 0.01% | Incannex Healthcare Ltd. | 4,598 | 546 | 0.00% |
| Pinnacle Investment Management Group Ltd. | 228 | 1,350 | 0.01% | Bubs Australia Ltd. | 2,582 | 525 | 0.00% |
| Imugene Ltd. | 13,650 | 1,342 | 0.01% | Australian Clinical Labs Ltd. | 229 | 463 | 0.00% |
| Imdex Ltd. | 895 | 1,341 | 0.01% | Seven West Media Ltd. | 1,698 | 455 | 0.00% |
| Hansen Technologies Ltd. | 380 | 1,325 | 0.01% | Australian Strategic Materials Ltd. | 450 | 438 | 0.00% |
| Hotel Property Investments Ltd. REIT | 542 | 1,308 | 0.01% | Baby Bunting Group Ltd. | 232 | 426 | 0.00% |
| Dexus Industria REIT | 661 | 1,300 | 0.01% | Solvar Ltd. | 332 | 412 | 0.00% |
| ioneer Ltd. | 5,006 | 1,290 | 0.01% | Opthea Ltd. | 638 | 396 | 0.00% |
| Life360, Inc. Class CDI | 381 | 1,256 | 0.01% | Paradigm Biopharmaceuticals Ltd. | 391 | 373 | 0.00% |
| Adbri Ltd. | 1,117 | 1,254 | 0.01% | Superloop Ltd. | 745 | 366 | 0.00% |
| Kelsian Group Ltd. | 320 | 1,248 | 0.01% | Alkane Resources Ltd. | 980 | 356 | 0.00% |
| St Barbara Ltd. | 2,290 | 1,204 | 0.01% | Appen Ltd. | 201 | 339 | 0.00% |
| Collins Foods Ltd. | 242 | 1,180 | 0.01% | Southern Cross Media Group Ltd. | 453 | 327 | 0.00% |
| HMC Capital Ltd. REIT | 402 | 1,161 | 0.01% | Cedar Woods Properties Ltd. | 109 | 320 | 0.00% |
| Judo Capital Holdings Ltd. | 1,281 | 1,151 | 0.01% | Ardent Leisure Group Ltd. | 769 | 316 | 0.00% |
| Mincor Resources NL | 1,108 | 1,131 | 0.01% | Regis Healthcare Ltd. | 241 | 308 | 0.00% |
| APM Human Services International Ltd. | 695 | 1,122 | 0.01% | Kogan.com Ltd. | 118 | 280 | 0.00% |
| Vulcan Energy Resources Ltd. | 257 | 1,103 | 0.01% | Starpharma Holdings Ltd. Class A | 728 | 272 | 0.00% |
| SiteMinder Ltd. | 515 | 1,062 | 0.01% | Fineos Corp., Ltd. Class CDI | 253 | 262 | 0.00% |
| oOh!media Ltd. | 1,218 | 1,061 | 0.01% | | | | |
| Domain Holdings Australia Ltd. | 572 | 1,051 | 0.01% | | | | |
| Sigma Healthcare Ltd. | 2,521 | 1,043 | 0.01% | | | | |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Bravura Solutions Ltd. | 437 | 259 | 0.00% | VTech Holdings Ltd. | 400 | 2,578 | 0.02% |
| Humm Group Ltd. | 662 | 254 | 0.00% | Fortune REIT | 3,000 | 2,437 | 0.02% |
| Pact Group Holdings Ltd. | 362 | 249 | 0.00% | Realord Group Holdings Ltd. | 2,000 | 2,270 | 0.02% |
| EML Payments Ltd. | 561 | 240 | 0.00% | Cathay Pacific Airways Ltd. | 2,000 | 2,183 | 0.02% |
| SG Fleet Group Ltd. | 192 | 238 | 0.00% | DFI Retail Group Holdings Ltd. | 700 | 2,051 | 0.02% |
| Navigator Global Investments Ltd. | 286 | 225 | 0.00% | Champion REIT | 5,000 | 1,973 | 0.02% |
| Nuix Ltd. | 527 | 223 | 0.00% | First Pacific Co., Ltd. | 6,000 | 1,791 | 0.01% |
| Andromeda Metals Ltd. | 6,883 | 205 | 0.00% | Vobile Group Ltd. | 4,000 | 1,722 | 0.01% |
| AMA Group Ltd. | 1,346 | 196 | 0.00% | Shangri-La Asia Ltd. | 2,000 | 1,640 | 0.01% |
| Aurelia Metals Ltd. | 2,226 | 189 | 0.00% | Sirnaomics Ltd. | 200 | 1,481 | 0.01% |
| Dubber Corp., Ltd. | 546 | 178 | 0.00% | Chow Sang Sang Holdings International Ltd. | 1,000 | 1,325 | 0.01% |
| Redbubble Ltd. | 439 | 155 | 0.00% | Nexteer Automotive Group Ltd. | 2,000 | 1,309 | 0.01% |
| City Chic Collective Ltd. | 261 | 84 | 0.00% | Sunlight REIT | 3,000 | 1,295 | 0.01% |
| | | 2,239,574 | 17.23% | HKBN Ltd. | 2,000 | 1,289 | 0.01% |
| Hong Kong 6.86% | | | | Johnson Electric Holdings Ltd. | 1,000 | 1,259 | 0.01% |
| AIA Group Ltd. | 27,200 | 302,495 | 2.33% | C-Mer Eye Care Holdings Ltd. | 2,000 | 1,256 | 0.01% |
| Hong Kong Exchanges & Clearing Ltd. | 2,832 | 122,352 | 0.94% | United Laboratories International Holdings Ltd. | 2,000 | 1,256 | 0.01% |
| Sun Hung Kai Properties Ltd. | 3,193 | 43,692 | 0.34% | Hua Medicine | 2,500 | 1,198 | 0.01% |
| Link REIT | 4,700 | 34,505 | 0.27% | VSTECs Holdings Ltd. | 2,000 | 1,153 | 0.01% |
| Techtronic Industries Co., Ltd. | 3,000 | 33,479 | 0.26% | SUNeVision Holdings Ltd. | 2,000 | 1,081 | 0.01% |
| BOC Hong Kong Holdings Ltd. | 8,000 | 27,265 | 0.21% | K Wah International Holdings Ltd. | 3,000 | 1,042 | 0.01% |
| Hang Seng Bank Ltd. | 1,600 | 26,609 | 0.21% | EC Healthcare | 1,000 | 1,029 | 0.01% |
| Wharf Real Estate Investment Co., Ltd. | 3,449 | 20,106 | 0.16% | MMG Ltd. | 4,000 | 1,025 | 0.01% |
| MTR Corp., Ltd. | 3,500 | 18,543 | 0.14% | CITIC Telecom International Holdings Ltd. | 3,000 | 1,019 | 0.01% |
| Lenovo Group Ltd. | 18,000 | 14,783 | 0.11% | Stella International Holdings Ltd. | 1,000 | 942 | 0.01% |
| Hongkong Land Holdings Ltd. | 2,400 | 11,040 | 0.09% | Dah Sing Financial Holdings Ltd. | 400 | 927 | 0.01% |
| Henderson Land Development Co., Ltd. | 3,000 | 10,474 | 0.08% | China Travel International Investment Hong Kong Ltd. | 4,000 | 907 | 0.01% |
| WH Group Ltd. | 17,500 | 10,179 | 0.08% | Kerry Logistics Network Ltd. | 500 | 899 | 0.01% |
| Sino Land Co., Ltd. | 8,000 | 10,004 | 0.08% | Prosperity REIT | 3,000 | 765 | 0.01% |
| Xinyi Glass Holdings Ltd. | 5,000 | 9,315 | 0.07% | Frontage Holdings Corp. | 2,000 | 743 | 0.01% |
| ESR Group Ltd. | 4,400 | 9,234 | 0.07% | IGG, Inc. | 2,000 | 743 | 0.01% |
| Swire Pacific Ltd. Class A | 1,000 | 8,802 | 0.07% | Value Partners Group Ltd. | 2,000 | 738 | 0.01% |
| Samsonite International SA | 3,000 | 7,899 | 0.06% | Hong Kong Television Network Ltd. | 1,000 | 688 | 0.01% |
| Hang Lung Properties Ltd. | 4,000 | 7,821 | 0.06% | Truly International Holdings Ltd. | 4,000 | 625 | 0.01% |
| Chow Tai Fook Jewellery Group Ltd. | 3,800 | 7,751 | 0.06% | Vesync Co., Ltd. | 1,000 | 619 | 0.01% |
| Want Want China Holdings Ltd. | 10,000 | 6,688 | 0.05% | Powerlong Real Estate Holdings Ltd. | 3,000 | 603 | 0.00% |
| SITC International Holdings Co., Ltd. | 3,000 | 6,673 | 0.05% | Fosun Tourism Group | 400 | 593 | 0.00% |
| Prada SpA | 1,100 | 6,215 | 0.05% | Dah Sing Banking Group Ltd. | 800 | 574 | 0.00% |
| Swire Properties Ltd. | 2,400 | 6,101 | 0.05% | Jinchuan Group International Resources Co., Ltd. | 8,000 | 574 | 0.00% |
| Wharf Holdings Ltd. | 2,000 | 5,881 | 0.05% | Haitong International Securities Group Ltd. | 5,000 | 557 | 0.00% |
| Orient Overseas International Ltd. | 291 | 5,257 | 0.04% | Esprit Holdings Ltd. | 5,000 | 538 | 0.00% |
| ASMP Ltd. | 700 | 4,991 | 0.04% | FIT Hon Teng Ltd. | 2,000 | 525 | 0.00% |
| PCCW Ltd. | 10,000 | 4,510 | 0.03% | Far East Consortium International Ltd. | 2,000 | 479 | 0.00% |
| BOC Aviation Ltd. | 500 | 4,174 | 0.03% | Asia Cement China Holdings Corp. | 1,000 | 472 | 0.00% |
| Vitasoy International Holdings Ltd. | 2,000 | 4,115 | 0.03% | Sa Sa International Holdings Ltd. | 2,000 | 466 | 0.00% |
| Pacific Basin Shipping Ltd. | 11,000 | 3,721 | 0.03% | Giordano International Ltd. | 2,000 | 443 | 0.00% |
| Hang Lung Group Ltd. | 2,000 | 3,675 | 0.03% | Shun Tak Holdings Ltd. | 2,000 | 430 | 0.00% |
| Man Wah Holdings Ltd. | 3,600 | 3,584 | 0.03% | Powerlong Commercial Management Holdings Ltd. | 500 | 414 | 0.00% |
| AAC Technologies Holdings, Inc. | 1,500 | 3,429 | 0.03% | Jacobio Pharmaceuticals Group Co., Ltd. | 600 | 402 | 0.00% |
| Swire Pacific Ltd. Class B | 2,500 | 3,402 | 0.03% | Texhong Textile Group Ltd. | 500 | 400 | 0.00% |
| JS Global Lifestyle Co., Ltd. | 3,000 | 3,371 | 0.03% | Sun Hung Kai & Co., Ltd. | 1,000 | 375 | 0.00% |
| Kerry Properties Ltd. | 1,500 | 3,267 | 0.03% | | | | |
| Hysan Development Co., Ltd. | 1,000 | 3,242 | 0.03% | | | | |
| L'Occitane International SA | 1,000 | 3,120 | 0.02% | | | | |
| HUTCHMED China Ltd. | 1,000 | 3,075 | 0.02% | | | | |
| Luk Fook Holdings International Ltd. | 1,000 | 2,972 | 0.02% | | | | |
| Yue Yuen Industrial Holdings Ltd. | 2,000 | 2,808 | 0.02% | | | | |
| Bank of East Asia Ltd. | 2,200 | 2,667 | 0.02% | | | | |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Apollo Future Mobility Group Ltd. | 12,000 | 371 | 0.00% | Kao Corp. | 1,000 | 39,827 | 0.31% |
| Guotai Junan International Holdings Ltd. | 4,000 | 369 | 0.00% | Eisai Co., Ltd. | 600 | 39,580 | 0.30% |
| Antengene Corp., Ltd. | 500 | 330 | 0.00% | Mitsui Fudosan Co., Ltd. | 2,100 | 38,468 | 0.30% |
| Chinese Estates Holdings Ltd. | 1,000 | 323 | 0.00% | Chugai Pharmaceutical Co., Ltd. | 1,500 | 38,289 | 0.29% |
| Texwinca Holdings Ltd. | 2,000 | 320 | 0.00% | Kyocera Corp. | 700 | 34,760 | 0.27% |
| Hutchison Telecommunications Hong Kong Holdings Ltd. | 2,000 | 313 | 0.00% | Unicharm Corp. | 900 | 34,569 | 0.27% |
| Crystal International Group Ltd. | 1,000 | 311 | 0.00% | Daiwa House Industry Co., Ltd. | 1,500 | 34,548 | 0.27% |
| SmarTone Telecommunications Holdings Ltd. | 500 | 302 | 0.00% | Kubota Corp. | 2,500 | 34,427 | 0.26% |
| Glory Sun Financial Group Ltd. | 5,200 | 290 | 0.00% | Aeon Co., Ltd. | 1,600 | 33,747 | 0.26% |
| CMBC Capital Holdings Ltd. | 1,000 | 279 | 0.00% | Mitsubishi Estate Co., Ltd. | 2,600 | 33,716 | 0.26% |
| JW Cayman Therapeutics Co., Ltd. | 500 | 279 | 0.00% | Ajinomoto Co., Inc. | 1,100 | 33,606 | 0.26% |
| IMAX China Holding, Inc. | 300 | 271 | 0.00% | Otsuka Holdings Co., Ltd. | 1,000 | 32,627 | 0.25% |
| Television Broadcasts Ltd. | 500 | 236 | 0.00% | Suzuki Motor Corp. | 1,000 | 32,370 | 0.25% |
| Digital Domain Holdings Ltd. | 5,000 | 221 | 0.00% | MS&AD Insurance Group Holdings, Inc. | 1,000 | 32,013 | 0.25% |
| Singamas Container Holdings Ltd. | 2,000 | 187 | 0.00% | Sompo Holdings, Inc. | 700 | 31,089 | 0.24% |
| | | 890,791 | 6.86% | Lasertec Corp. | 185 | 30,489 | 0.23% |
| Japan 58.10% | | | | Shionogi & Co., Ltd. | 600 | 29,949 | 0.23% |
| Toyota Motor Corp. | 27,400 | 376,388 | 2.90% | Shimano, Inc. | 187 | 29,649 | 0.23% |
| Sony Group Corp. | 2,800 | 212,952 | 1.64% | Sumitomo Mitsui Trust Holdings, Inc. | 800 | 27,818 | 0.21% |
| Mitsubishi UFJ Financial Group, Inc. | 26,500 | 178,548 | 1.37% | Resona Holdings, Inc. | 4,900 | 26,857 | 0.21% |
| Keyence Corp. | 445 | 173,420 | 1.33% | TDK Corp. | 800 | 26,284 | 0.20% |
| Daiichi Sankyo Co., Ltd. | 4,200 | 135,284 | 1.04% | Nippon Yusen KK | 1,100 | 25,927 | 0.20% |
| Sumitomo Mitsui Financial Group, Inc. | 2,900 | 116,400 | 0.90% | Advantest Corp. | 400 | 25,708 | 0.20% |
| KDDI Corp. | 3,600 | 108,645 | 0.84% | Nomura Holdings, Inc. | 6,900 | 25,551 | 0.20% |
| Shin-Etsu Chemical Co., Ltd. | 867 | 106,613 | 0.82% | Bandai Namco Holdings, Inc. | 400 | 25,204 | 0.19% |
| Takeda Pharmaceutical Co., Ltd. | 3,400 | 105,934 | 0.82% | Renesas Electronics Corp. | 2,800 | 25,115 | 0.19% |
| Nintendo Co., Ltd. | 2,400 | 100,624 | 0.77% | M3, Inc. | 900 | 24,406 | 0.19% |
| Recruit Holdings Co., Ltd. | 3,100 | 98,137 | 0.76% | Sysmex Corp. | 400 | 24,246 | 0.19% |
| Tokyo Electron Ltd. | 332 | 97,830 | 0.75% | Obic Co., Ltd. | 162 | 23,831 | 0.18% |
| SoftBank Group Corp. | 2,200 | 94,106 | 0.72% | Nomura Research Institute Ltd. | 1,000 | 23,608 | 0.18% |
| Tokio Marine Holdings, Inc. | 4,200 | 90,003 | 0.69% | Sekisui House Ltd. | 1,300 | 22,991 | 0.18% |
| Honda Motor Co., Ltd. | 3,800 | 87,321 | 0.67% | Secom Co., Ltd. | 400 | 22,867 | 0.18% |
| Mizuho Financial Group, Inc. | 5,700 | 80,179 | 0.62% | Toyota Industries Corp. | 400 | 21,949 | 0.17% |
| Nippon Telegraph & Telephone Corp. | 2,600 | 74,131 | 0.57% | Nitori Holdings Co., Ltd. | 169 | 21,838 | 0.17% |
| Hoya Corp. | 760 | 73,180 | 0.56% | West Japan Railway Co. | 500 | 21,710 | 0.17% |
| Seven & i Holdings Co., Ltd. | 1,700 | 72,924 | 0.56% | Sumitomo Realty & Development Co., Ltd. | 900 | 21,288 | 0.16% |
| Fast Retailing Co., Ltd. | 116 | 70,798 | 0.54% | NEC Corp. | 600 | 21,077 | 0.16% |
| SoftBank Corp. | 6,200 | 69,920 | 0.54% | Ono Pharmaceutical Co., Ltd. | 900 | 21,029 | 0.16% |
| FANUC Corp. | 435 | 65,393 | 0.50% | Asahi Kasei Corp. | 2,900 | 20,691 | 0.16% |
| Murata Manufacturing Co., Ltd. | 1,300 | 64,909 | 0.50% | NTT Data Corp. | 1,400 | 20,499 | 0.16% |
| Astellas Pharma, Inc. | 4,100 | 62,349 | 0.48% | Nexon Co., Ltd. | 900 | 20,204 | 0.16% |
| Oriental Land Co., Ltd. | 425 | 61,715 | 0.47% | Mitsui OSK Lines Ltd. | 800 | 19,948 | 0.15% |
| Fujitsu Ltd. | 440 | 58,741 | 0.45% | Toray Industries, Inc. | 3,500 | 19,539 | 0.15% |
| SMC Corp. | 128 | 53,918 | 0.41% | Yakult Honsha Co., Ltd. | 300 | 19,463 | 0.15% |
| Nidec Corp. | 1,000 | 51,832 | 0.40% | Omron Corp. | 400 | 19,417 | 0.15% |
| Central Japan Railway Co. | 408 | 50,109 | 0.39% | Sumitomo Electric Industries Ltd. | 1,700 | 19,384 | 0.15% |
| Dai-ichi Life Holdings, Inc. | 2,200 | 49,921 | 0.38% | Yaskawa Electric Corp. | 600 | 19,213 | 0.15% |
| Olympus Corp. | 2,800 | 49,912 | 0.38% | Nippon Paint Holdings Co., Ltd. | 2,300 | 18,111 | 0.14% |
| Denso Corp. | 1,000 | 49,536 | 0.38% | Nitto Denko Corp. | 300 | 17,394 | 0.13% |
| Canon, Inc. | 2,200 | 47,611 | 0.37% | Japan Exchange Group, Inc. | 1,200 | 17,257 | 0.13% |
| Bridgestone Corp. | 1,300 | 46,218 | 0.36% | Disco Corp. | 60 | 17,166 | 0.13% |
| East Japan Railway Co. | 800 | 45,595 | 0.35% | Shimadzu Corp. | 600 | 17,030 | 0.13% |
| Shiseido Co., Ltd. | 900 | 44,139 | 0.34% | Pan Pacific International Holdings Corp. | 900 | 16,732 | 0.13% |
| Terumo Corp. | 1,500 | 42,586 | 0.33% | Daito Trust Construction Co., Ltd. | 157 | 16,111 | 0.12% |
| Japan Post Holdings Co., Ltd. | 4,900 | 41,203 | 0.32% | Yamaha Motor Co., Ltd. | 700 | 15,969 | 0.12% |
| Panasonic Holdings Corp. | 4,800 | 40,399 | 0.31% | T&D Holdings, Inc. | 1,100 | 15,857 | 0.12% |
| FUJIFILM Holdings Corp. | 800 | 40,168 | 0.31% | Dentsu Group, Inc. | 500 | 15,707 | 0.12% |
| | | | | MEIJI Holdings Co., Ltd. | 300 | 15,325 | 0.12% |
| | | | | MISUMI Group, Inc. | 700 | 15,274 | 0.12% |
| | | | | Mitsubishi Chemical Group Corp. | 2,900 | 15,049 | 0.12% |
| | | | | MatsukiyoCocokara & Co. | 300 | 15,006 | 0.12% |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| MINEBEA MITSUMI, Inc. | 1,000 | 14,938 | 0.11% | Isetan Mitsukoshi Holdings Ltd. | 800 | 8,713 | 0.07% |
| Yamaha Corp. | 400 | 14,915 | 0.11% | Taiyo Yuden Co., Ltd. | 300 | 8,708 | 0.07% |
| Hankyu Hanshin Holdings, Inc. | 500 | 14,855 | 0.11% | Kobe Bussan Co., Ltd. | 300 | 8,617 | 0.07% |
| Z Holdings Corp. | 5,900 | 14,846 | 0.11% | Persol Holdings Co., Ltd. | 400 | 8,573 | 0.07% |
| Daiwa Securities Group, Inc. | 3,300 | 14,581 | 0.11% | Keisei Electric Railway Co., Ltd. | 300 | 8,538 | 0.07% |
| Rohm Co., Ltd. | 200 | 14,445 | 0.11% | ANA Holdings, Inc. | 400 | 8,488 | 0.07% |
| Hamamatsu Photonics KK | 300 | 14,370 | 0.11% | Orix JREIT, Inc. REIT | 6 | 8,481 | 0.07% |
| Isuzu Motors Ltd. | 1,200 | 14,069 | 0.11% | Oji Holdings Corp. | 2,100 | 8,451 | 0.06% |
| Trend Micro, Inc. | 300 | 13,960 | 0.11% | GMO Payment Gateway, Inc. | 100 | 8,276 | 0.06% |
| Tokyu Corp. | 1,100 | 13,864 | 0.11% | Nagoya Railroad Co., Ltd. | 500 | 8,257 | 0.06% |
| Kyowa Kirin Co., Ltd. | 600 | 13,733 | 0.11% | Asahi Intecc Co., Ltd. | 500 | 8,200 | 0.06% |
| Nippon Building Fund, Inc. REIT | 3 | 13,369 | 0.10% | Japan Airlines Co., Ltd. | 400 | 8,170 | 0.06% |
| Nissan Motor Co., Ltd. | 4,200 | 13,309 | 0.10% | Rakuten Group, Inc. | 1,800 | 8,131 | 0.06% |
| Kintetsu Group Holdings Co., Ltd. | 400 | 13,202 | 0.10% | TechnoPro Holdings, Inc. | 300 | 8,015 | 0.06% |
| TIS, Inc. | 500 | 13,187 | 0.10% | United Urban Investment Corp. REIT | 7 | 7,990 | 0.06% |
| Nissan Chemical Corp. | 300 | 13,142 | 0.10% | Japan Post Insurance Co., Ltd. | 453 | 7,969 | 0.06% |
| Japan Real Estate Investment Corp. REIT | 3 | 13,119 | 0.10% | USS Co., Ltd. | 500 | 7,939 | 0.06% |
| Capcom Co., Ltd. | 400 | 12,763 | 0.10% | Hulic Co., Ltd. | 1,000 | 7,882 | 0.06% |
| Japan Metropolitan Fund Invest REIT | 16 | 12,696 | 0.10% | Bank of Kyoto Ltd. | 177 | 7,861 | 0.06% |
| Yamato Holdings Co., Ltd. | 800 | 12,654 | 0.10% | JSR Corp. | 400 | 7,846 | 0.06% |
| Nissin Foods Holdings Co., Ltd. | 160 | 12,636 | 0.10% | Toyo Suisan Kaisha Ltd. | 200 | 7,730 | 0.06% |
| SG Holdings Co., Ltd. | 900 | 12,482 | 0.10% | Tsuruha Holdings, Inc. | 100 | 7,730 | 0.06% |
| Kurita Water Industries Ltd. | 300 | 12,414 | 0.10% | Advance Residence Investment Corp. REIT | 3 | 7,708 | 0.06% |
| Nomura Real Estate Master Fund, Inc. REIT | 10 | 12,354 | 0.10% | Japan Post Bank Co., Ltd. | 900 | 7,694 | 0.06% |
| Dai Nippon Printing Co., Ltd. | 600 | 12,050 | 0.09% | Nabtesco Corp. | 300 | 7,651 | 0.06% |
| Nippon Prologis, Inc. REIT | 5 | 11,690 | 0.09% | Kose Corp. | 70 | 7,650 | 0.06% |
| Makita Corp. | 500 | 11,672 | 0.09% | Brother Industries Ltd. | 500 | 7,605 | 0.06% |
| Tobu Railway Co., Ltd. | 500 | 11,672 | 0.09% | Azbil Corp. | 300 | 7,560 | 0.06% |
| Toho Co., Ltd. | 300 | 11,550 | 0.09% | Koito Manufacturing Co., Ltd. | 500 | 7,530 | 0.06% |
| GLP J REIT | 10 | 11,467 | 0.09% | Nisshin Seifun Group, Inc. | 600 | 7,517 | 0.06% |
| Nippon Express Holdings, Inc. | 200 | 11,429 | 0.09% | BayCurrent Consulting, Inc. | 240 | 7,485 | 0.06% |
| Daiwa House Investment Corp. REIT Class A | 5 | 11,118 | 0.09% | Rinnai Corp. | 100 | 7,450 | 0.06% |
| Keio Corp. | 300 | 11,005 | 0.08% | ZOZO, Inc. | 300 | 7,412 | 0.06% |
| Aisin Corp. | 400 | 10,701 | 0.08% | Open House Group Co., Ltd. | 200 | 7,306 | 0.06% |
| Kawasaki Kisen Kaisha Ltd. | 500 | 10,561 | 0.08% | Ibiden Co., Ltd. | 200 | 7,253 | 0.06% |
| Suntory Beverage & Food Ltd. | 300 | 10,232 | 0.08% | Koei Tecmo Holdings Co., Ltd. | 400 | 7,252 | 0.06% |
| TOTO Ltd. | 300 | 10,232 | 0.08% | Goldwin, Inc. | 100 | 7,238 | 0.06% |
| Chiba Bank Ltd. | 1,400 | 10,207 | 0.08% | MonotaRO Co., Ltd. | 500 | 7,037 | 0.05% |
| SBI Holdings, Inc. | 520 | 9,920 | 0.08% | Rohto Pharmaceutical Co., Ltd. | 400 | 7,033 | 0.05% |
| Mazda Motor Corp. | 1,300 | 9,902 | 0.08% | Mitsubishi HC Capital, Inc. | 1,400 | 6,886 | 0.05% |
| Sekisui Chemical Co., Ltd. | 700 | 9,788 | 0.08% | Lion Corp. | 600 | 6,885 | 0.05% |
| Hoshizaki Corp. | 273 | 9,631 | 0.07% | Kobayashi Pharmaceutical Co., Ltd. | 100 | 6,844 | 0.05% |
| Daifuku Co., Ltd. | 200 | 9,368 | 0.07% | Fukuoka Financial Group, Inc. | 300 | 6,832 | 0.05% |
| SUMCO Corp. | 700 | 9,321 | 0.07% | Haseko Corp. | 600 | 6,698 | 0.05% |
| Square Enix Holdings Co., Ltd. | 200 | 9,292 | 0.07% | Tokyu Fudosan Holdings Corp. | 1,400 | 6,663 | 0.05% |
| NGK Spark Plug Co., Ltd. | 500 | 9,242 | 0.07% | Marui Group Co., Ltd. | 400 | 6,612 | 0.05% |
| Concordia Financial Group Ltd. | 2,200 | 9,170 | 0.07% | Nichirei Corp. | 300 | 6,541 | 0.05% |
| Lixil Corp. | 600 | 9,099 | 0.07% | Santen Pharmaceutical Co., Ltd. | 800 | 6,512 | 0.05% |
| Odakyu Electric Railway Co., Ltd. | 700 | 9,077 | 0.07% | Nankai Electric Railway Co., Ltd. | 300 | 6,482 | 0.05% |
| Konami Group Corp. | 200 | 9,049 | 0.07% | Japan Hotel Investment Corp. REIT Class A | 11 | 6,461 | 0.05% |
| Mitsui Chemicals, Inc. | 400 | 9,019 | 0.07% | Oracle Corp. Japan | 100 | 6,457 | 0.05% |
| TOPPAN, Inc. | 600 | 8,886 | 0.07% | Nomura Real Estate Holdings, Inc. | 300 | 6,435 | 0.05% |
| Kyushu Railway Co. | 400 | 8,858 | 0.07% | Kuraray Co., Ltd. | 800 | 6,415 | 0.05% |
| CyberAgent, Inc. | 1,000 | 8,852 | 0.07% | SCREEN Holdings Co., Ltd. | 100 | 6,412 | 0.05% |
| Asics Corp. | 400 | 8,834 | 0.07% | Keikyu Corp. | 600 | 6,325 | 0.05% |
| Hirose Electric Co., Ltd. | 70 | 8,807 | 0.07% | Otsuka Corp. | 200 | 6,298 | 0.05% |
| Shizuoka Financial Group, Inc. | 1,100 | 8,795 | 0.07% | Nikon Corp. | 700 | 6,239 | 0.05% |
| Seiko Epson Corp. | 600 | 8,758 | 0.07% | Showa Denko KK | 400 | 6,124 | 0.05% |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Iida Group Holdings Co., Ltd. | 400 | 6,066 | 0.05% | Industrial & Infrastructure Fund Investment Corp. REIT Class A | 4 | 4,602 | 0.04% |
| Hisamitsu Pharmaceutical Co., Inc. | 200 | 5,949 | 0.05% | Mitsubishi Logistics Corp. | 200 | 4,593 | 0.04% |
| Ryohin Keikaku Co., Ltd. | 500 | 5,934 | 0.05% | Denka Co., Ltd. | 200 | 4,585 | 0.04% |
| Sundrug Co., Ltd. | 200 | 5,934 | 0.05% | Ain Holdings, Inc. | 100 | 4,578 | 0.04% |
| NSK Ltd. | 1,100 | 5,844 | 0.04% | Nippon Accommodations Fund, Inc. REIT Class A | 1 | 4,570 | 0.04% |
| Mitsubishi Motors Corp. | 1,500 | 5,798 | 0.04% | Fujikura Ltd. | 600 | 4,566 | 0.04% |
| Stanley Electric Co., Ltd. | 300 | 5,750 | 0.04% | SCSK Corp. | 300 | 4,550 | 0.03% |
| Fuji Soft, Inc. | 100 | 5,730 | 0.04% | Fujitec Co., Ltd. | 200 | 4,543 | 0.03% |
| THK Co., Ltd. | 300 | 5,718 | 0.04% | Tokyo Ohka Kogyo Co., Ltd. | 100 | 4,540 | 0.03% |
| Nippon Shinyaku Co., Ltd. | 100 | 5,669 | 0.04% | Alps Alpine Co., Ltd. | 500 | 4,536 | 0.03% |
| Yamada Holdings Co., Ltd. | 1,600 | 5,663 | 0.04% | Calbee, Inc. | 200 | 4,535 | 0.03% |
| ABC-Mart, Inc. | 100 | 5,661 | 0.04% | Kyoritsu Maintenance Co., Ltd. | 100 | 4,472 | 0.03% |
| Sekisui House, Inc. REIT | 10 | 5,654 | 0.04% | Sugi Holdings Co., Ltd. | 100 | 4,449 | 0.03% |
| Hikari Tsushin, Inc. | 40 | 5,645 | 0.04% | Taisho Pharmaceutical Holdings Co., Ltd. | 100 | 4,396 | 0.03% |
| Japan Prime Realty Investment Corp. REIT | 2 | 5,616 | 0.04% | Konica Minolta, Inc. | 1,100 | 4,393 | 0.03% |
| Internet Initiative Japan, Inc. | 300 | 5,571 | 0.04% | Tsumura & Co. | 200 | 4,393 | 0.03% |
| NH Foods Ltd. | 200 | 5,570 | 0.04% | Iwatani Corp. | 100 | 4,388 | 0.03% |
| Shimamura Co., Ltd. | 56 | 5,560 | 0.04% | As One Corp. | 100 | 4,365 | 0.03% |
| Amada Co., Ltd. | 700 | 5,486 | 0.04% | Nippon Sanso Holdings Corp. | 300 | 4,356 | 0.03% |
| Seibu Holdings, Inc. | 500 | 5,464 | 0.04% | Daiwa Securities Living Investments Corp. REIT Class A | 5 | 4,354 | 0.03% |
| J Front Retailing Co., Ltd. | 600 | 5,461 | 0.04% | Daicel Corp. | 600 | 4,343 | 0.03% |
| Sohgo Security Services Co., Ltd. | 200 | 5,449 | 0.04% | Milbon Co., Ltd. | 100 | 4,335 | 0.03% |
| Kewpie Corp. | 300 | 5,434 | 0.04% | SHO-BOND Holdings Co., Ltd. | 100 | 4,259 | 0.03% |
| Suzuken Co., Ltd. | 200 | 5,411 | 0.04% | Ulvac, Inc. | 100 | 4,214 | 0.03% |
| Sumitomo Forestry Co., Ltd. | 300 | 5,304 | 0.04% | House Foods Group, Inc. | 200 | 4,211 | 0.03% |
| COMSYS Holdings Corp. | 300 | 5,264 | 0.04% | Takashimaya Co., Ltd. | 300 | 4,190 | 0.03% |
| Keihan Holdings Co., Ltd. | 200 | 5,229 | 0.04% | Hachijuni Bank Ltd. | 1,000 | 4,161 | 0.03% |
| NET One Systems Co., Ltd. | 200 | 5,199 | 0.04% | Fancl Corp. | 200 | 4,074 | 0.03% |
| Park24 Co., Ltd. | 300 | 5,173 | 0.04% | Ship Healthcare Holdings, Inc. | 200 | 4,074 | 0.03% |
| Shinko Electric Industries Co., Ltd. | 200 | 5,138 | 0.04% | Kamigumi Co., Ltd. | 200 | 4,073 | 0.03% |
| Yaoko Co., Ltd. | 100 | 5,138 | 0.04% | Mebuki Financial Group, Inc. | 1,600 | 4,050 | 0.03% |
| EXEO Group, Inc. | 300 | 5,111 | 0.04% | Nippon Shokubai Co., Ltd. | 100 | 4,002 | 0.03% |
| Casio Computer Co., Ltd. | 500 | 5,089 | 0.04% | Medipal Holdings Corp. | 300 | 3,958 | 0.03% |
| Alfresa Holdings Corp. | 400 | 5,081 | 0.04% | Food & Life Cos Ltd. | 200 | 3,938 | 0.03% |
| BIPROGY, Inc. | 200 | 5,070 | 0.04% | Aozora Bank Ltd. | 200 | 3,933 | 0.03% |
| Hakuhodo DY Holdings, Inc. | 500 | 5,040 | 0.04% | Teijin Ltd. | 400 | 3,905 | 0.03% |
| Zensho Holdings Co., Ltd. | 200 | 5,017 | 0.04% | Shoei Co., Ltd. | 100 | 3,888 | 0.03% |
| Kaneka Corp. | 200 | 4,987 | 0.04% | Frontier Real Estate Investment Corp. REIT | 1 | 3,880 | 0.03% |
| Sanken Electric Co., Ltd. | 100 | 4,957 | 0.04% | Aeon Mall Co., Ltd. | 300 | 3,877 | 0.03% |
| Japan Airport Terminal Co., Ltd. | 100 | 4,949 | 0.04% | Credit Saison Co., Ltd. | 300 | 3,868 | 0.03% |
| Nihon M&A Center Holdings, Inc. | 400 | 4,938 | 0.04% | Zenkoku Hoshio Co., Ltd. | 100 | 3,827 | 0.03% |
| Pigeon Corp. | 300 | 4,929 | 0.04% | INFRONEER Holdings, Inc. | 500 | 3,793 | 0.03% |
| Kansai Paint Co., Ltd. | 400 | 4,908 | 0.04% | Morinaga Milk Industry Co., Ltd. | 100 | 3,786 | 0.03% |
| Nihon Kohden Corp. | 200 | 4,858 | 0.04% | Nishi-Nippon Railroad Co., Ltd. | 200 | 3,745 | 0.03% |
| LaSalle Logiport REIT | 4 | 4,854 | 0.04% | Hulic Reit, Inc. REIT | 3 | 3,727 | 0.03% |
| Kenedix Office Investment Corp. REIT Class A | 2 | 4,851 | 0.04% | Amano Corp. | 200 | 3,688 | 0.03% |
| Tokyo Tatemono Co., Ltd. | 400 | 4,847 | 0.04% | Toyo Seikan Group Holdings Ltd. | 300 | 3,688 | 0.03% |
| Relo Group, Inc. | 300 | 4,829 | 0.04% | Sankyu, Inc. | 100 | 3,661 | 0.03% |
| Kakaku.com, Inc. | 300 | 4,802 | 0.04% | Mitsui Fudosan Logistics Park, Inc. REIT | 1 | 3,645 | 0.03% |
| Mori Hills Investment Corp. REIT Class A | 4 | 4,772 | 0.04% | Pilot Corp. | 100 | 3,642 | 0.03% |
| Japan Logistics Fund, Inc. REIT | 2 | 4,752 | 0.04% | Kadokawa Corp. | 200 | 3,638 | 0.03% |
| Fujimi, Inc. | 100 | 4,737 | 0.04% | Meitec Corp. | 200 | 3,632 | 0.03% |
| Nippon Gas Co., Ltd. | 300 | 4,734 | 0.04% | Ito En Ltd. | 100 | 3,630 | 0.03% |
| Nifco, Inc. | 200 | 4,699 | 0.04% | Fuji Kyuko Co., Ltd. | 100 | 3,623 | 0.03% |
| AEON Investment Corp. REIT | 4 | 4,684 | 0.04% | Sanrio Co., Ltd. | 100 | 3,623 | 0.03% |
| Yokohama Rubber Co., Ltd. | 300 | 4,679 | 0.04% | Sharp Corp. | 500 | 3,581 | 0.03% |
| Welcia Holdings Co., Ltd. | 200 | 4,661 | 0.04% | Yamazaki Baking Co., Ltd. | 300 | 3,579 | 0.03% |
| Mitsui High-Tec, Inc. | 100 | 4,646 | 0.04% | Maruwa Co., Ltd. | 30 | 3,565 | 0.03% |
| Invincible Investment Corp. REIT | 12 | 4,638 | 0.04% | | | | |
| Kagome Co., Ltd. | 200 | 4,631 | 0.04% | | | | |
| Sanwa Holdings Corp. | 500 | 4,627 | 0.04% | | | | |
| Miura Co., Ltd. | 200 | 4,608 | 0.04% | | | | |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| OKUMA Corp. | 100 | 3,562 | 0.03% | Nishimatsu Construction Co., Ltd. | 100 | 2,967 | 0.02% |
| Resorttrust, Inc. | 200 | 3,561 | 0.03% | Sumitomo Bakelite Co., Ltd. | 100 | 2,967 | 0.02% |
| Nippon Electric Glass Co., Ltd. | 200 | 3,553 | 0.03% | Daiwabo Holdings Co., Ltd. | 200 | 2,950 | 0.02% |
| SHIFT, Inc. | 20 | 3,538 | 0.03% | Kaken Pharmaceutical Co., Ltd. | 100 | 2,948 | 0.02% |
| DIC Corp. | 200 | 3,526 | 0.03% | Daihen Corp. | 100 | 2,933 | 0.02% |
| JTEKT Corp. | 500 | 3,520 | 0.03% | Fuji Corp. | 200 | 2,925 | 0.02% |
| PALTAC Corp. | 100 | 3,513 | 0.03% | Asahi Holdings, Inc. | 200 | 2,918 | 0.02% |
| Hirogin Holdings, Inc. | 700 | 3,507 | 0.03% | Anritsu Corp. | 300 | 2,915 | 0.02% |
| Sumitomo Rubber Industries Ltd. | 400 | 3,492 | 0.03% | Bic Camera, Inc. | 300 | 2,915 | 0.02% |
| Yoshinoya Holdings Co., Ltd. | 200 | 3,471 | 0.03% | Osaka Soda Co., Ltd. | 100 | 2,903 | 0.02% |
| Digital Garage, Inc. | 100 | 3,467 | 0.03% | Chugin Financial Group, Inc. | 400 | 2,898 | 0.02% |
| Fuyo General Lease Co., Ltd. | 53 | 3,463 | 0.03% | Dip Corp. | 100 | 2,872 | 0.02% |
| NSD Co., Ltd. | 200 | 3,462 | 0.03% | FP Corp. | 100 | 2,872 | 0.02% |
| Nippon Kayaku Co., Ltd. | 400 | 3,456 | 0.03% | JMDC, Inc. | 100 | 2,865 | 0.02% |
| Daiseki Co., Ltd. | 100 | 3,441 | 0.03% | Hanwa Co., Ltd. | 100 | 2,838 | 0.02% |
| Rengo Co., Ltd. | 500 | 3,441 | 0.03% | Mabuchi Motor Co., Ltd. | 100 | 2,831 | 0.02% |
| Gunma Bank Ltd. | 900 | 3,438 | 0.03% | Pola Orbis Holdings, Inc. | 200 | 2,819 | 0.02% |
| Cosmos Pharmaceutical Corp. | 34 | 3,437 | 0.03% | Kokuyo Co., Ltd. | 200 | 2,816 | 0.02% |
| Yamato Kogyo Co., Ltd. | 100 | 3,414 | 0.03% | Heiwa Real Estate Co., Ltd. | 100 | 2,778 | 0.02% |
| JAFCO Group Co., Ltd. | 200 | 3,407 | 0.03% | OSG Corp. | 200 | 2,754 | 0.02% |
| Tokyo Century Corp. | 100 | 3,395 | 0.03% | Kyushu Financial Group, Inc. | 800 | 2,753 | 0.02% |
| Sotetsu Holdings, Inc. | 200 | 3,371 | 0.03% | Ezaki Glico Co., Ltd. | 100 | 2,744 | 0.02% |
| 77 Bank Ltd. | 200 | 3,350 | 0.03% | TKC Corp. | 100 | 2,732 | 0.02% |
| Sakata Seed Corp. | 100 | 3,316 | 0.03% | Toshiba TEC Corp. | 100 | 2,732 | 0.02% |
| Makino Milling Machine Co., Ltd. | 100 | 3,282 | 0.03% | Mitsui-Soko Holdings Co., Ltd. | 100 | 2,725 | 0.02% |
| ADEKA Corp. | 200 | 3,280 | 0.03% | Tokuyama Corp. | 200 | 2,722 | 0.02% |
| Nippon Soda Co., Ltd. | 100 | 3,274 | 0.03% | Jeol Ltd. | 100 | 2,721 | 0.02% |
| Coca-Cola Bottlers Japan Holdings, Inc. | 300 | 3,267 | 0.03% | Citizen Watch Co., Ltd. | 600 | 2,697 | 0.02% |
| Yamaguchi Financial Group, Inc. | 500 | 3,263 | 0.03% | DeNA Co., Ltd. | 200 | 2,677 | 0.02% |
| Shinsei Bank Ltd. | 200 | 3,256 | 0.03% | NOK Corp. | 300 | 2,669 | 0.02% |
| OBIC Business Consultants Co., Ltd. | 100 | 3,255 | 0.03% | Seino Holdings Co., Ltd. | 300 | 2,665 | 0.02% |
| Iyogin Holdings, Inc. | 600 | 3,251 | 0.02% | DMG Mori Co., Ltd. | 200 | 2,660 | 0.02% |
| Tokyo Seimitsu Co., Ltd. | 100 | 3,236 | 0.02% | Mochida Pharmaceutical Co., Ltd. | 100 | 2,637 | 0.02% |
| GS Yuasa Corp. | 200 | 3,213 | 0.02% | Nippon Investment Corp. REIT | 1 | 2,634 | 0.02% |
| Iriso Electronics Co., Ltd. | 100 | 3,206 | 0.02% | Kohnan Shoji Co., Ltd. | 100 | 2,592 | 0.02% |
| Mitsubishi Estate Logistics Investment Corp. REIT | 1 | 3,198 | 0.02% | Mitsuboshi Belting Ltd. | 100 | 2,592 | 0.02% |
| AEON Financial Service Co., Ltd. | 300 | 3,183 | 0.02% | Fukuoka Corp. REIT | 2 | 2,587 | 0.02% |
| PeptiDream, Inc. | 200 | 3,148 | 0.02% | Fuso Chemical Co., Ltd. | 100 | 2,577 | 0.02% |
| Dowa Holdings Co., Ltd. | 100 | 3,145 | 0.02% | K's Holdings Corp. | 300 | 2,565 | 0.02% |
| Tokyu, Inc. REIT | 2 | 3,145 | 0.02% | NHK Spring Co., Ltd. | 400 | 2,565 | 0.02% |
| Activia Properties, Inc. REIT | 1 | 3,130 | 0.02% | Hazama Ando Corp. | 400 | 2,550 | 0.02% |
| Sawai Group Holdings Co., Ltd. | 100 | 3,126 | 0.02% | SMS Co., Ltd. | 100 | 2,543 | 0.02% |
| NTT UD Investment Corp. REIT | 3 | 3,122 | 0.02% | Mizuho Leasing Co., Ltd. | 100 | 2,528 | 0.02% |
| Taiheiyō Cement Corp. | 200 | 3,118 | 0.02% | Taikisha Ltd. | 100 | 2,528 | 0.02% |
| Kenedix Residential Next Investment Corp. REIT | 2 | 3,116 | 0.02% | Toagosei Co., Ltd. | 300 | 2,528 | 0.02% |
| Toyoda Gosei Co., Ltd. | 200 | 3,112 | 0.02% | Raksul, Inc. | 100 | 2,516 | 0.02% |
| Money Forward, Inc. | 100 | 3,085 | 0.02% | Japan Elevator Service Holdings Co., Ltd. | 200 | 2,507 | 0.02% |
| Mani, Inc. | 200 | 3,077 | 0.02% | Create SD Holdings Co., Ltd. | 100 | 2,505 | 0.02% |
| Kureha Corp. | 50 | 3,054 | 0.02% | NEC Networks & System Integration Corp. | 200 | 2,504 | 0.02% |
| Kotobuki Spirits Co., Ltd. | 52 | 3,046 | 0.02% | Nissui Corp. | 600 | 2,496 | 0.02% |
| Benesse Holdings, Inc. | 200 | 3,041 | 0.02% | Nisshin Oillio Group Ltd. | 100 | 2,490 | 0.02% |
| Zeon Corp. | 300 | 3,038 | 0.02% | Kyudenko Corp. | 100 | 2,475 | 0.02% |
| Nagase & Co., Ltd. | 200 | 3,035 | 0.02% | Sumitomo Osaka Cement Co., Ltd. | 100 | 2,467 | 0.02% |
| Sumitomo Pharma Co., Ltd. | 400 | 3,029 | 0.02% | Transcosmos, Inc. | 100 | 2,467 | 0.02% |
| Daiichikoshō Co., Ltd. | 100 | 3,016 | 0.02% | Ushio, Inc. | 200 | 2,466 | 0.02% |
| Japan Excellent, Inc. REIT | 3 | 2,979 | 0.02% | Descente Ltd. | 100 | 2,448 | 0.02% |
| Seven Bank Ltd. | 1,500 | 2,979 | 0.02% | Rakus Co., Ltd. | 200 | 2,401 | 0.02% |
| Information Services International-Dentsu Ltd. | 100 | 2,975 | 0.02% | Fujitsu General Ltd. | 100 | 2,399 | 0.02% |
| Morinaga & Co., Ltd. | 100 | 2,975 | 0.02% | Macnica Holdings, Inc. | 100 | 2,384 | 0.02% |
| | | | | Aica Kogyo Co., Ltd. | 100 | 2,372 | 0.02% |
| | | | | Maeda Kosen Co., Ltd. | 100 | 2,361 | 0.02% |
| | | | | Insourco Co., Ltd. | 200 | 2,357 | 0.02% |
| | | | | Seiko Group Corp. | 100 | 2,353 | 0.02% |
| | | | | Nipro Corp. | 300 | 2,351 | 0.02% |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|-------------------------------------|------------------|----------------------------|-----------------------|
| Jaccs Co., Ltd. | 75 | 2,345 | 0.02% | Paramount Bed Holdings Co., Ltd. | 100 | 1,954 | 0.01% |
| JCU Corp. | 100 | 2,334 | 0.02% | TOKAI Holdings Corp. | 300 | 1,953 | 0.01% |
| Fukuyama Transporting Co., Ltd. | 100 | 2,323 | 0.02% | EDION Corp. | 200 | 1,949 | 0.01% |
| MOS Food Services, Inc. | 100 | 2,323 | 0.02% | Nanto Bank Ltd. | 100 | 1,942 | 0.01% |
| Topcon Corp. | 200 | 2,321 | 0.02% | GLOBERIDE, Inc. | 100 | 1,937 | 0.01% |
| Hankyu Hanshin, Inc. REIT Class A | 2 | 2,312 | 0.02% | Sansan, Inc. | 200 | 1,934 | 0.01% |
| MIRAIT ONE corp | 200 | 2,304 | 0.02% | Toyo Kanetsu KK | 100 | 1,934 | 0.01% |
| Heiwa Real Estate, Inc. REIT | 2 | 2,299 | 0.02% | Dexerials Corp. | 100 | 1,933 | 0.01% |
| TS Tech Co., Ltd. | 200 | 2,296 | 0.02% | Ichigo Office Investment REIT | 3 | 1,933 | 0.01% |
| Katitas Co., Ltd. | 100 | 2,289 | 0.02% | Kenedix Retail Corp. REIT | 1 | 1,928 | 0.01% |
| Hino Motors Ltd. | 600 | 2,287 | 0.02% | Nextage Co., Ltd. | 100 | 1,925 | 0.01% |
| Kanematsu Corp. | 200 | 2,274 | 0.02% | Yodogawa Steel Works Ltd. | 100 | 1,925 | 0.01% |
| Toyo Tire Corp. | 200 | 2,269 | 0.02% | Tomy Co., Ltd. | 200 | 1,916 | 0.01% |
| Duskin Co., Ltd. | 100 | 2,268 | 0.02% | Showa Sangyo Co., Ltd. | 100 | 1,906 | 0.01% |
| Canon Marketing Japan, Inc. | 100 | 2,265 | 0.02% | Maruha Nichiro Corp. | 100 | 1,902 | 0.01% |
| Izumi Co., Ltd. | 100 | 2,265 | 0.02% | PAL GROUP Holdings Co., Ltd. | 100 | 1,902 | 0.01% |
| DTS Corp. | 100 | 2,260 | 0.02% | KOMEDA Holdings Co., Ltd. | 100 | 1,883 | 0.01% |
| Tsubakimoto Chain Co. | 100 | 2,260 | 0.02% | Furukawa Electric Co., Ltd. | 100 | 1,875 | 0.01% |
| Comforia Residential, Inc. REIT | 1 | 2,248 | 0.02% | Takuma Co., Ltd. | 200 | 1,872 | 0.01% |
| Mori Trust Sogo, Inc. REIT | 2 | 2,227 | 0.02% | GMO internet group, Inc. | 100 | 1,869 | 0.01% |
| Hokuhoku Financial Group, Inc. | 300 | 2,221 | 0.02% | MIXI, Inc. | 100 | 1,869 | 0.01% |
| Nisshinbo Holdings, Inc. | 300 | 2,215 | 0.02% | Systema Corp. | 600 | 1,869 | 0.01% |
| Organo Corp. | 100 | 2,214 | 0.02% | eGuarantee, Inc. | 100 | 1,852 | 0.01% |
| Idec Corp. | 100 | 2,213 | 0.02% | Seiren Co., Ltd. | 100 | 1,842 | 0.01% |
| T Hasegawa Co., Ltd. | 100 | 2,210 | 0.02% | Cybozu, Inc. | 100 | 1,837 | 0.01% |
| Takeuchi Manufacturing Co., Ltd. | 100 | 2,208 | 0.02% | en-japan, Inc. | 100 | 1,837 | 0.01% |
| Itochu Advance Logistics Investment Corp. REIT | 2 | 2,195 | 0.02% | DCM Holdings Co., Ltd. | 200 | 1,822 | 0.01% |
| Senko Group Holdings Co., Ltd. | 300 | 2,194 | 0.02% | Comture Corp. | 100 | 1,821 | 0.01% |
| Nishi-Nippon Financial Holdings, Inc. | 300 | 2,190 | 0.02% | Round One Corp. | 500 | 1,819 | 0.01% |
| H.U. Group Holdings, Inc. | 100 | 2,183 | 0.02% | Tokyo Steel Manufacturing Co., Ltd. | 200 | 1,811 | 0.01% |
| Daishi Hokuetsu Financial Group, Inc. | 100 | 2,174 | 0.02% | Inabata & Co., Ltd. | 100 | 1,809 | 0.01% |
| Juroku Financial Group, Inc. | 100 | 2,174 | 0.02% | Wacoal Holdings Corp. | 100 | 1,798 | 0.01% |
| Okamura Corp. | 200 | 2,157 | 0.02% | RENOVA, Inc. | 100 | 1,788 | 0.01% |
| Acom Co., Ltd. | 900 | 2,155 | 0.02% | Nitto Kogyo Corp. | 100 | 1,786 | 0.01% |
| Ryosan Co., Ltd. | 100 | 2,154 | 0.02% | Matsui Securities Co., Ltd. | 300 | 1,785 | 0.01% |
| Justsystems Corp. | 100 | 2,135 | 0.02% | Nikkon Holdings Co., Ltd. | 100 | 1,783 | 0.01% |
| Central Glass Co., Ltd. | 100 | 2,130 | 0.02% | Snow Peak, Inc. | 100 | 1,782 | 0.01% |
| Toho Titanium Co., Ltd. | 100 | 2,115 | 0.02% | Adastria Co., Ltd. | 100 | 1,777 | 0.01% |
| Aiful Corp. | 700 | 2,106 | 0.02% | Okinawa Financial Group, Inc. | 100 | 1,767 | 0.01% |
| Menicon Co., Ltd. | 100 | 2,105 | 0.02% | San-In Godo Bank Ltd. | 300 | 1,767 | 0.01% |
| Hokkoku Financial Holdings, Inc. | 61 | 2,099 | 0.02% | Japan Securities Finance Co., Ltd. | 200 | 1,749 | 0.01% |
| Star Asia Investment Corp. REIT | 5 | 2,092 | 0.02% | Aichi Financial Group, Inc. | 100 | 1,745 | 0.01% |
| Tadano Ltd. | 300 | 2,085 | 0.02% | Hokuetsu Corp. | 300 | 1,733 | 0.01% |
| SOSiLA Logistics, Inc. REIT | 2 | 2,080 | 0.02% | Kanamoto Co., Ltd. | 100 | 1,715 | 0.01% |
| Komeri Co., Ltd. | 100 | 2,071 | 0.02% | ZERIA Pharmaceutical Co., Ltd. | 100 | 1,715 | 0.01% |
| Funai Soken Holdings, Inc. | 100 | 2,060 | 0.02% | Mirai Corp. REIT | 5 | 1,713 | 0.01% |
| Inaba Denki Sangyo Co., Ltd. | 100 | 2,055 | 0.02% | UT Group Co., Ltd. | 100 | 1,713 | 0.01% |
| Toridoll Holdings Corp. | 100 | 2,047 | 0.02% | Taiyo Holdings Co., Ltd. | 100 | 1,695 | 0.01% |
| KH Neochem Co., Ltd. | 100 | 2,041 | 0.02% | Oisix ra daichi, Inc. | 100 | 1,693 | 0.01% |
| Nichiha Corp. | 100 | 2,013 | 0.02% | UACJ Corp. | 100 | 1,681 | 0.01% |
| Life Corp. | 100 | 2,005 | 0.02% | Procrea Holdings, Inc. | 100 | 1,671 | 0.01% |
| Shiga Bank Ltd. | 100 | 2,005 | 0.02% | Prima Meat Packers Ltd. | 100 | 1,667 | 0.01% |
| NTN Corp. | 1,000 | 2,001 | 0.02% | Toho Holdings Co., Ltd. | 100 | 1,666 | 0.01% |
| Totetsu Kogyo Co., Ltd. | 100 | 1,992 | 0.02% | Arcs Co., Ltd. | 100 | 1,664 | 0.01% |
| Shibaura Machine Co., Ltd. | 100 | 1,986 | 0.02% | Glory Ltd. | 100 | 1,663 | 0.01% |
| Starts Corp., Inc. | 100 | 1,981 | 0.02% | Geo Holdings Corp. | 100 | 1,652 | 0.01% |
| Tokyo Kiraboshi Financial Group, Inc. | 100 | 1,978 | 0.02% | Change, Inc. | 100 | 1,649 | 0.01% |
| H2O Retailing Corp. | 200 | 1,955 | 0.01% | eRex Co., Ltd. | 100 | 1,646 | 0.01% |
| Kissei Pharmaceutical Co., Ltd. | 100 | 1,955 | 0.02% | Sanyo Special Steel Co., Ltd. | 100 | 1,638 | 0.01% |
| | | | | Yokowo Co., Ltd. | 100 | 1,638 | 0.01% |
| | | | | Global One Corp. REIT | 2 | 1,636 | 0.01% |
| | | | | Sangetsu Corp. | 100 | 1,628 | 0.01% |
| | | | | Lintec Corp. | 100 | 1,627 | 0.01% |
| | | | | Heiwado Co., Ltd. | 100 | 1,623 | 0.01% |
| | | | | Japan Material Co., Ltd. | 100 | 1,620 | 0.01% |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| SAMTY Co., Ltd. | 100 | 1,620 | 0.01% | Takara Bio, Inc. | 100 | 1,306 | 0.01% |
| Awa Bank Ltd. | 100 | 1,616 | 0.01% | KYORIN Holdings, Inc. | 100 | 1,304 | 0.01% |
| GungHo Online Entertainment, Inc. | 100 | 1,616 | 0.01% | Doutor Nichires Holdings Co., Ltd. | 100 | 1,303 | 0.01% |
| Towa Pharmaceutical Co., Ltd. | 100 | 1,615 | 0.01% | Toyo Construction Co., Ltd. | 200 | 1,302 | 0.01% |
| Japan Aviation Electronics Industry Ltd. | 100 | 1,598 | 0.01% | ASKUL Corp. | 100 | 1,295 | 0.01% |
| Itoham Yonekyu Holdings, Inc. | 300 | 1,594 | 0.01% | Eiken Chemical Co., Ltd. | 100 | 1,295 | 0.01% |
| Ai Holdings Corp. | 100 | 1,588 | 0.01% | Saibu Gas Holdings Co., Ltd. | 100 | 1,295 | 0.01% |
| Simplex Holdings, Inc. | 100 | 1,587 | 0.01% | Piolax, Inc. | 100 | 1,290 | 0.01% |
| Riso Kagaku Corp. | 100 | 1,583 | 0.01% | BeNext-Yumeshin Group Co. | 100 | 1,289 | 0.01% |
| HIS Co., Ltd. | 100 | 1,581 | 0.01% | Towa Corp. | 100 | 1,281 | 0.01% |
| Musashino Bank Ltd. | 100 | 1,569 | 0.01% | Fuji Seal International, Inc. | 100 | 1,280 | 0.01% |
| Restar Holdings Corp. | 100 | 1,560 | 0.01% | Avex, Inc. | 100 | 1,276 | 0.01% |
| Fuji Oil Holdings, Inc. | 100 | 1,545 | 0.01% | JCR Pharmaceuticals Co., Ltd. | 100 | 1,274 | 0.01% |
| Trusco Nakayama Corp. | 100 | 1,542 | 0.01% | Konishi Co., Ltd. | 100 | 1,274 | 0.01% |
| Daio Paper Corp. | 200 | 1,534 | 0.01% | Monex Group, Inc. | 400 | 1,264 | 0.01% |
| Toyobo Co., Ltd. | 200 | 1,514 | 0.01% | Nissan Shatai Co., Ltd. | 200 | 1,251 | 0.01% |
| Takara Leben Real Estate Investment Corp. REIT | 2 | 1,507 | 0.01% | Future Corp. | 100 | 1,248 | 0.01% |
| Tri Chemical Laboratories, Inc. | 100 | 1,507 | 0.01% | Zojirushi Corp. | 100 | 1,244 | 0.01% |
| euglena Co., Ltd. | 200 | 1,485 | 0.01% | METAWATER Co., Ltd. | 100 | 1,232 | 0.01% |
| Sumitomo Warehouse Co., Ltd. | 100 | 1,483 | 0.01% | Nippon Corp. | 100 | 1,228 | 0.01% |
| Max Co., Ltd. | 100 | 1,478 | 0.01% | Star Micronics Co., Ltd. | 100 | 1,227 | 0.01% |
| Nippon Paper Industries Co., Ltd. | 200 | 1,478 | 0.01% | Exedy Corp. | 100 | 1,225 | 0.01% |
| Benefit One, Inc. | 100 | 1,465 | 0.01% | Konoike Transport Co., Ltd. | 100 | 1,219 | 0.01% |
| Joyful Honda Co., Ltd. | 100 | 1,464 | 0.01% | San ju San Financial Group, Inc. | 100 | 1,205 | 0.01% |
| Nomura Co., Ltd. | 200 | 1,457 | 0.01% | Nohmi Bosai Ltd. | 100 | 1,202 | 0.01% |
| Hyakujushi Bank Ltd. | 100 | 1,450 | 0.01% | Carta Holdings, Inc. | 100 | 1,196 | 0.01% |
| Nitto Boseki Co., Ltd. | 100 | 1,445 | 0.01% | Kitz Corp. | 200 | 1,196 | 0.01% |
| Outsourcing, Inc. | 200 | 1,437 | 0.01% | AZ-COM MARUWA Holdings, Inc. | 100 | 1,194 | 0.01% |
| Raito Kogyo Co., Ltd. | 100 | 1,435 | 0.01% | Hosiden Corp. | 100 | 1,193 | 0.01% |
| Koa Corp. | 100 | 1,429 | 0.01% | Nippon Seiki Co., Ltd. | 200 | 1,191 | 0.01% |
| CKD Corp. | 100 | 1,424 | 0.01% | Nippon Densetsu Kogyo Co., Ltd. | 100 | 1,189 | 0.01% |
| Ogaki Kyoritsu Bank Ltd. | 100 | 1,424 | 0.01% | ARCLANDS Corp. | 100 | 1,188 | 0.01% |
| Yokogawa Bridge Holdings Corp. | 100 | 1,423 | 0.01% | Kiyo Bank Ltd. | 100 | 1,188 | 0.01% |
| Nihon Parkerizing Co., Ltd. | 200 | 1,422 | 0.01% | Musashi Seimitsu Industry Co., Ltd. | 100 | 1,186 | 0.01% |
| Sekisui Jushi Corp. | 100 | 1,417 | 0.01% | Direct Marketing MiX, Inc. | 100 | 1,176 | 0.01% |
| Iino Kaiun Kaisha Ltd. | 200 | 1,410 | 0.01% | Nishimatsuya Chain Co., Ltd. | 100 | 1,175 | 0.01% |
| Shima Seiki Manufacturing Ltd. | 100 | 1,406 | 0.01% | Sanki Engineering Co., Ltd. | 100 | 1,174 | 0.01% |
| United Arrows Ltd. | 100 | 1,404 | 0.01% | TBS Holdings, Inc. | 100 | 1,161 | 0.01% |
| Hyakugo Bank Ltd. | 500 | 1,395 | 0.01% | Computer Engineering & Consulting Ltd. | 100 | 1,158 | 0.01% |
| TechMatrix Corp. | 100 | 1,394 | 0.01% | Canon Electronics, Inc. | 100 | 1,149 | 0.01% |
| CRE Logistics, Inc. REIT | 1 | 1,392 | 0.01% | Nippon Light Metal Holdings Co., Ltd. | 100 | 1,147 | 0.01% |
| Japan Lifeline Co., Ltd. | 200 | 1,388 | 0.01% | Teikoku Sen-I Co., Ltd. | 100 | 1,144 | 0.01% |
| Fuji Co., Ltd. | 100 | 1,387 | 0.01% | Sinfonia Technology Co., Ltd. | 100 | 1,117 | 0.01% |
| Nissha Co., Ltd. | 100 | 1,387 | 0.01% | PHC Holdings Corp. | 100 | 1,116 | 0.01% |
| Valor Holdings Co., Ltd. | 100 | 1,381 | 0.01% | Mandom Corp. | 100 | 1,110 | 0.01% |
| Kumiai Chemical Industry Co., Ltd. | 200 | 1,375 | 0.01% | Oiles Corp. | 100 | 1,108 | 0.01% |
| Megmilk Snow Brand Co., Ltd. | 100 | 1,365 | 0.01% | SKY Perfect JSAT Holdings, Inc. | 300 | 1,103 | 0.01% |
| Toyo Ink SC Holdings Co., Ltd. | 100 | 1,364 | 0.01% | Prestige International, Inc. | 200 | 1,100 | 0.01% |
| Optex Group Co., Ltd. | 100 | 1,361 | 0.01% | Autobacs Seven Co., Ltd. | 100 | 1,094 | 0.01% |
| Yellow Hat Ltd. | 100 | 1,360 | 0.01% | Kyokuto Kaihatsu Kogyo Co., Ltd. | 100 | 1,094 | 0.01% |
| Infomart Corp. | 500 | 1,353 | 0.01% | Noritz Corp. | 100 | 1,094 | 0.01% |
| Sankei Real Estate, Inc. REIT | 2 | 1,351 | 0.01% | YA-MAN Ltd. | 100 | 1,091 | 0.01% |
| Takasago Thermal Engineering Co., Ltd. | 100 | 1,351 | 0.01% | Mitsubishi Pencil Co., Ltd. | 100 | 1,085 | 0.01% |
| Tokai Tokyo Financial Holdings, Inc. | 500 | 1,338 | 0.01% | Nojima Corp. | 100 | 1,082 | 0.01% |
| Toyota Boshoku Corp. | 100 | 1,338 | 0.01% | Tamura Corp. | 200 | 1,081 | 0.01% |
| Wacom Co., Ltd. | 300 | 1,328 | 0.01% | Marudai Food Co., Ltd. | 100 | 1,078 | 0.01% |
| Leopalace21 Corp. | 600 | 1,323 | 0.01% | Oki Electric Industry Co., Ltd. | 200 | 1,078 | 0.01% |
| giftee, Inc. | 100 | 1,311 | 0.01% | TRE Holdings Corp. | 100 | 1,077 | 0.01% |
| | | | | Tokai Rika Co., Ltd. | 100 | 1,071 | 0.01% |
| | | | | Vision, Inc. | 100 | 1,063 | 0.01% |
| | | | | Mitsubishi Logisnext Co., Ltd. | 200 | 1,060 | 0.01% |
| | | | | Gree, Inc. | 200 | 1,055 | 0.01% |
| | | | | Takara Standard Co., Ltd. | 100 | 1,048 | 0.01% |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|--------------------------------------|------------------|----------------------------|-----------------------|
| Intage Holdings, Inc. | 100 | 1,044 | 0.01% | Chubu Shiryō Co., Ltd. | 100 | 825 | 0.01% |
| Sumida Corp. | 100 | 1,041 | 0.01% | HI-LEX CORP | 100 | 820 | 0.01% |
| Tosei Corp. | 100 | 1,035 | 0.01% | Fuji Media Holdings, Inc. | 100 | 814 | 0.01% |
| Bell System24 Holdings, Inc. | 100 | 1,033 | 0.01% | Rheon Automatic Machinery Co., Ltd. | 100 | 813 | 0.01% |
| Maxell Ltd. | 100 | 1,030 | 0.01% | Yokohama Reito Co., Ltd. | 100 | 812 | 0.01% |
| Mori Trust Hotel, Inc. REIT | 1 | 1,025 | 0.01% | Ishihara Sangyo Kaisha Ltd. | 100 | 806 | 0.01% |
| FCC Co., Ltd. | 100 | 1,024 | 0.01% | Macromill, Inc. | 100 | 799 | 0.01% |
| Elecom Co., Ltd. | 100 | 1,023 | 0.01% | Sakata INX Corp. | 100 | 796 | 0.01% |
| TV Asahi Holdings Corp. | 100 | 1,016 | 0.01% | Nippon Television Holdings, Inc. | 100 | 790 | 0.01% |
| Vector, Inc. | 100 | 1,014 | 0.01% | Nippon Signal Co., Ltd. | 100 | 788 | 0.01% |
| W-Scope Corp. | 100 | 1,006 | 0.01% | J Trust Co., Ltd. | 200 | 785 | 0.01% |
| Alconix Corp. | 100 | 1,003 | 0.01% | Matsuya Co., Ltd. | 100 | 780 | 0.01% |
| Retail Partners Co., Ltd. | 100 | 1,003 | 0.01% | Tsubaki Nakashima Co., Ltd. | 100 | 773 | 0.01% |
| Pharma Foods International Co., Ltd. | 100 | 1,002 | 0.01% | Cosel Co., Ltd. | 100 | 768 | 0.01% |
| Shikoku Chemicals Corp. | 100 | 988 | 0.01% | Kamakura Shinsho Ltd. | 100 | 768 | 0.01% |
| Micronics Japan Co., Ltd. | 100 | 987 | 0.01% | Optim Corp. | 100 | 768 | 0.01% |
| Six Corp. | 100 | 968 | 0.01% | Yukiguni Maitake Co., Ltd. | 100 | 764 | 0.01% |
| North Pacific Bank Ltd. | 500 | 966 | 0.01% | Pacific Industrial Co., Ltd. | 100 | 763 | 0.01% |
| Tokyu Construction Co., Ltd. | 200 | 964 | 0.01% | Relia, Inc. | 100 | 761 | 0.01% |
| Furukawa Co., Ltd. | 100 | 959 | 0.01% | Yamazen Corp. | 100 | 760 | 0.01% |
| Senshu Ikeda Holdings, Inc. | 500 | 959 | 0.01% | Koshidaka Holdings Co., Ltd. | 100 | 752 | 0.01% |
| Nissin Electric Co., Ltd. | 100 | 954 | 0.01% | Shikoku Bank Ltd. | 100 | 743 | 0.01% |
| Kyoei Steel Ltd. | 100 | 952 | 0.01% | Japan Wool Textile Co., Ltd. | 100 | 738 | 0.01% |
| Sumitomo Mitsui Construction Co., Ltd. | 300 | 948 | 0.01% | Furuno Electric Co., Ltd. | 100 | 734 | 0.01% |
| San-Ai Oil Co., Ltd. | 100 | 947 | 0.01% | Tsukishima Kikai Co., Ltd. | 100 | 728 | 0.01% |
| ARTERIA Networks Corp. | 100 | 942 | 0.01% | Bando Chemical Industries Ltd. | 100 | 725 | 0.01% |
| Daiki Aluminium Industry Co., Ltd. | 100 | 941 | 0.01% | Chugoku Marine Paints Ltd. | 100 | 723 | 0.01% |
| Inageya Co., Ltd. | 100 | 939 | 0.01% | Japan Display, Inc. | 2,500 | 720 | 0.01% |
| Proto Corp. | 100 | 939 | 0.01% | MCJ Co., Ltd. | 100 | 717 | 0.01% |
| Yamagata Bank Ltd. | 100 | 937 | 0.01% | VT Holdings Co., Ltd. | 200 | 715 | 0.01% |
| Nichicon Corp. | 100 | 929 | 0.01% | France Bed Holdings Co., Ltd. | 100 | 712 | 0.01% |
| TPR Co., Ltd. | 100 | 925 | 0.01% | Elan Corp. | 100 | 711 | 0.01% |
| Wakita & Co., Ltd. | 100 | 905 | 0.01% | Shimajima Co., Ltd. | 100 | 707 | 0.01% |
| Yonex Co., Ltd. | 100 | 902 | 0.01% | Nippon Parking Development Co., Ltd. | 300 | 705 | 0.01% |
| Shinko Shoji Co., Ltd. | 100 | 899 | 0.01% | Gakken Holdings Co., Ltd. | 100 | 704 | 0.01% |
| Keiyo Bank Ltd. | 200 | 890 | 0.01% | Kanto Denka Kogyo Co., Ltd. | 100 | 701 | 0.01% |
| Qol Holdings Co., Ltd. | 100 | 887 | 0.01% | Aoyama Trading Co., Ltd. | 100 | 696 | 0.01% |
| Atrae, Inc. | 100 | 885 | 0.01% | FDK Corp. | 100 | 696 | 0.01% |
| Tsugami Corp. | 100 | 881 | 0.01% | Ehime Bank Ltd. | 100 | 694 | 0.01% |
| Morita Holdings Corp. | 100 | 880 | 0.01% | LEC, Inc. | 100 | 687 | 0.01% |
| Anicom Holdings, Inc. | 200 | 879 | 0.01% | Keiyo Co., Ltd. | 100 | 682 | 0.01% |
| Orient Corp. | 100 | 879 | 0.01% | Seikagaku Corp. | 100 | 681 | 0.01% |
| Samty Residential Investment Corp. REIT | 1 | 877 | 0.01% | Okuwa Co., Ltd. | 100 | 672 | 0.01% |
| Tocalo Co., Ltd. | 100 | 874 | 0.01% | Broadleaf Co., Ltd. | 200 | 665 | 0.01% |
| Okasan Securities Group, Inc. | 300 | 871 | 0.01% | Corona Corp. Class A | 100 | 664 | 0.01% |
| Ryobi Ltd. | 100 | 869 | 0.01% | Bank of the Ryukyus Ltd. | 100 | 662 | 0.01% |
| Ichigo, Inc. | 400 | 864 | 0.01% | Curves Holdings Co., Ltd. | 100 | 656 | 0.01% |
| Mitsuuroko Group Holdings Co., Ltd. | 100 | 862 | 0.01% | S-Pool, Inc. | 100 | 655 | 0.00% |
| Nippon Sheet Glass Co., Ltd. | 200 | 859 | 0.01% | Anest Iwata Corp. | 100 | 653 | 0.00% |
| Topre Corp. | 100 | 859 | 0.01% | Nihon Tokushu Toryo Co., Ltd. | 100 | 649 | 0.00% |
| Shin-Etsu Polymer Co., Ltd. | 100 | 858 | 0.01% | Vital KSK Holdings, Inc. | 100 | 644 | 0.00% |
| Daiwa Industries Ltd. | 100 | 854 | 0.01% | Nippon Rietec Co., Ltd. | 100 | 640 | 0.00% |
| United Super Markets Holdings, Inc. | 100 | 853 | 0.01% | Press Kogyo Co., Ltd. | 200 | 640 | 0.00% |
| Toho Bank Ltd. | 500 | 849 | 0.01% | Zenrin Co., Ltd. | 100 | 627 | 0.00% |
| Aeon Hokkaido Corp. | 100 | 847 | 0.01% | Japan Best Rescue System Co., Ltd. | 100 | 622 | 0.00% |
| Financial Partners Group Co., Ltd. | 100 | 844 | 0.01% | Hisaka Works Ltd. | 100 | 618 | 0.00% |
| TOMONY Holdings, Inc. | 300 | 841 | 0.01% | CTS Co., Ltd. | 100 | 617 | 0.00% |
| Yamanashi Chuo Bank Ltd. | 100 | 841 | 0.01% | EM Systems Co., Ltd. | 100 | 617 | 0.00% |
| Bunka Shutter Co., Ltd. | 100 | 840 | 0.01% | Nakayama Steel Works Ltd. | 100 | 614 | 0.00% |
| JVCKenwood Corp. | 300 | 839 | 0.01% | Komori Corp. | 100 | 611 | 0.00% |
| Shizuoka Gas Co., Ltd. | 100 | 836 | 0.01% | ES-Con Japan Ltd. | 100 | 593 | 0.00% |
| Tachi-S Co., Ltd. | 100 | 835 | 0.01% | Aida Engineering Ltd. | 100 | 590 | 0.00% |
| Sun Frontier Fudousan Co., Ltd. | 100 | 834 | 0.01% | Komatsu Matere Co., Ltd. | 100 | 587 | 0.00% |
| YAMABIKO Corp. | 100 | 833 | 0.01% | Aichi Corp. | 100 | 585 | 0.00% |
| | | | | Toa Corp. | 100 | 584 | 0.00% |
| | | | | Unipres Corp. | 100 | 574 | 0.00% |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| Yahagi Construction Co., Ltd. | 100 | 571 | 0.00% | FAN Communications, Inc. | 100 | 308 | 0.00% |
| Dai Nippon Toryo Co., Ltd. | 100 | 569 | 0.00% | Kyosan Electric Manufacturing Co., Ltd. | 100 | 305 | 0.00% |
| Shinnihon Corp. | 100 | 565 | 0.00% | Marusan Securities Co., Ltd. | 100 | 303 | 0.00% |
| Hoosiers Holdings Co., Ltd. | 100 | 564 | 0.00% | Taiko Pharmaceutical Co., Ltd. | 100 | 299 | 0.00% |
| Mirarth Holdings, Inc. | 200 | 561 | 0.00% | Gurunavi, Inc. | 100 | 297 | 0.00% |
| Yurtec Corp. | 100 | 557 | 0.00% | Sekisui Plastics Co., Ltd. | 100 | 294 | 0.00% |
| Riso Kyoiku Co., Ltd. | 200 | 555 | 0.00% | ZIGExN Co., Ltd. | 100 | 284 | 0.00% |
| Nihon Nohyaku Co., Ltd. | 100 | 549 | 0.00% | Takamiya Co., Ltd. | 100 | 282 | 0.00% |
| Solasto Corp. | 100 | 549 | 0.00% | Ichikoh Industries Ltd. | 100 | 275 | 0.00% |
| Chuo Spring Co., Ltd. | 100 | 547 | 0.00% | Futaba Industrial Co., Ltd. | 100 | 270 | 0.00% |
| Feed One Co., Ltd. | 100 | 542 | 0.00% | Akebono Brake Industry Co., Ltd. | 200 | 227 | 0.00% |
| Tanseisha Co., Ltd. | 100 | 542 | 0.00% | JP-Holdings, Inc. | 100 | 226 | 0.00% |
| V-Cube, Inc. | 100 | 542 | 0.00% | Kitanotatsujin Corp. | 100 | 211 | 0.00% |
| Tatsuta Electric Wire & Cable Co., Ltd. | 100 | 538 | 0.00% | RPA Holdings, Inc. | 100 | 203 | 0.00% |
| Sodick Co., Ltd. | 100 | 537 | 0.00% | Unitika Ltd. | 100 | 186 | 0.00% |
| Nippon Denko Co., Ltd. | 200 | 534 | 0.00% | COOKPAD, Inc. | 100 | 149 | 0.00% |
| Okabe Co., Ltd. | 100 | 527 | 0.00% | Nichi-iko Pharmaceutical Co., Ltd. | 100 | 63 | 0.00% |
| Yorozu Corp. | 100 | 526 | 0.00% | | | 7,550,672 | 58.10% |
| Aisan Industry Co., Ltd. | 100 | 524 | 0.00% | New Zealand 1.00% | | | |
| AOKI Holdings, Inc. | 100 | 518 | 0.00% | Fisher & Paykel Healthcare Corp., Ltd. | 1,255 | 17,938 | 0.14% |
| Marvelous, Inc. | 100 | 518 | 0.00% | Spark New Zealand Ltd. | 4,290 | 14,651 | 0.11% |
| Belluna Co., Ltd. | 100 | 515 | 0.00% | Auckland International Airport Ltd. | 2,527 | 12,482 | 0.10% |
| TOC Co., Ltd. | 100 | 514 | 0.00% | EBOS Group Ltd. | 352 | 9,773 | 0.08% |
| Asahi Diamond Industrial Co., Ltd. | 100 | 512 | 0.00% | Meridian Energy Ltd. | 2,729 | 9,044 | 0.07% |
| Yushin Precision Equipment Co., Ltd. | 100 | 505 | 0.00% | a2 Milk Co., Ltd. | 1,614 | 7,533 | 0.06% |
| IDOM, Inc. | 100 | 503 | 0.00% | Mainfreight Ltd. | 174 | 7,428 | 0.06% |
| Neturen Co., Ltd. | 100 | 499 | 0.00% | Mercury NZ Ltd. | 1,681 | 5,911 | 0.05% |
| Sintokogio Ltd. | 100 | 496 | 0.00% | Fletcher Building Ltd. | 1,896 | 5,660 | 0.04% |
| Link And Motivation, Inc. | 100 | 489 | 0.00% | Chorus Ltd. | 1,077 | 5,558 | 0.04% |
| Koatsu Gas Kogyo Co., Ltd. | 100 | 485 | 0.00% | Summerset Group Holdings Ltd. | 555 | 3,107 | 0.02% |
| Enigmo, Inc. | 100 | 484 | 0.00% | Precinct Properties New Zealand Ltd. | 3,464 | 2,771 | 0.02% |
| COLOPL, Inc. | 100 | 476 | 0.00% | Ryman Healthcare Ltd. | 803 | 2,712 | 0.02% |
| Tochigi Bank Ltd. | 200 | 473 | 0.00% | Goodman Property Trust REIT | 2,007 | 2,564 | 0.02% |
| Onward Holdings Co., Ltd. | 200 | 470 | 0.00% | Kiwi Property Group Ltd. | 4,117 | 2,370 | 0.02% |
| Sourcenext Corp. | 200 | 468 | 0.00% | Freightways Ltd. | 378 | 2,309 | 0.02% |
| Ichiyoshi Securities Co., Ltd. | 100 | 467 | 0.00% | Air New Zealand Ltd. | 3,990 | 1,880 | 0.02% |
| Sanoh Industrial Co., Ltd. | 100 | 464 | 0.00% | Vital Healthcare Property Trust REIT | 1,265 | 1,800 | 0.01% |
| Sumitomo Riko Co., Ltd. | 100 | 459 | 0.00% | Vector Ltd. | 655 | 1,711 | 0.01% |
| Kojima Co., Ltd. | 100 | 449 | 0.00% | Argosy Property Ltd. | 2,302 | 1,696 | 0.01% |
| Kanamic Network Co., Ltd. | 100 | 437 | 0.00% | Skellerup Holdings Ltd. | 441 | 1,492 | 0.01% |
| Nisso Corp. | 100 | 437 | 0.00% | Pushpay Holdings Ltd. | 1,793 | 1,452 | 0.01% |
| JDC Corp. | 100 | 434 | 0.00% | Arvida Group Ltd. | 1,761 | 1,270 | 0.01% |
| Oriental Shiraishi Corp. | 200 | 430 | 0.00% | Heartland Group Holdings Ltd. | 1,039 | 1,183 | 0.01% |
| Towa Bank Ltd. | 100 | 426 | 0.00% | Stride Property Group | 1,315 | 1,181 | 0.01% |
| Ebase Co., Ltd. | 100 | 425 | 0.00% | Tourism Holdings Ltd. | 400 | 875 | 0.01% |
| Daikyonishikawa Corp. | 100 | 422 | 0.00% | Oceania Healthcare Ltd. | 1,744 | 838 | 0.01% |
| Istyle, Inc. | 100 | 411 | 0.00% | KMD Brands Ltd. | 1,043 | 680 | 0.01% |
| Futaba Corp. | 100 | 402 | 0.00% | Scales Corp., Ltd. | 198 | 513 | 0.00% |
| Sankyo Tateyama, Inc. | 100 | 400 | 0.00% | Synlait Milk Ltd. | 189 | 422 | 0.00% |
| Tokyo Individualized Educational Institute, Inc. | 100 | 400 | 0.00% | Pacific Edge Ltd. | 1,299 | 411 | 0.00% |
| Airport Facilities Co., Ltd. | 100 | 394 | 0.00% | Sky Network Television Ltd. | 255 | 371 | 0.00% |
| Nippon Thompson Co., Ltd. | 100 | 391 | 0.00% | Vista Group International Ltd. | 374 | 360 | 0.00% |
| MTI Ltd. | 100 | 390 | 0.00% | Serko Ltd. | 166 | 236 | 0.00% |
| Japan Transcity Corp. | 100 | 387 | 0.00% | | | 130,182 | 1.00% |
| CI Takiron Corp. | 100 | 382 | 0.00% | Singapore 3.77% | | | |
| Mie Kotsu Group Holdings, Inc. | 100 | 368 | 0.00% | DBS Group Holdings Ltd. | 4,000 | 101,163 | 0.78% |
| Riken Technos Corp. | 100 | 365 | 0.00% | Oversea-Chinese Banking Corp., Ltd. | 7,800 | 70,835 | 0.54% |
| Net Protections Holdings, Inc. | 100 | 363 | 0.00% | United Overseas Bank Ltd. | 2,900 | 66,381 | 0.51% |
| Daido Metal Co., Ltd. | 100 | 362 | 0.00% | Singapore Telecommunications Ltd. | 16,700 | 32,000 | 0.25% |
| Yamashin-Filter Corp. | 100 | 362 | 0.00% | | | | |
| Sankyo Seiko Co., Ltd. | 100 | 361 | 0.00% | | | | |
| Mitsuba Corp. | 100 | 358 | 0.00% | | | | |
| CMK Corp. | 100 | 349 | 0.00% | | | | |
| LIFULL Co., Ltd. | 200 | 344 | 0.00% | | | | |
| TSI Holdings Co., Ltd. | 100 | 337 | 0.00% | | | | |
| KLab, Inc. | 100 | 327 | 0.00% | | | | |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| Capitaland Integrated Commercial Trust REIT | 11,100 | 16,883 | 0.13% | Bumitama Agri Ltd. | 500 | 220 | 0.00% |
| Capitaland Ascendas REIT | 7,600 | 15,526 | 0.12% | | | 489,624 | 3.77% |
| Capitaland Investment Ltd. | 5,500 | 15,173 | 0.12% | South Korea 12.69% | | | |
| Wilmar International Ltd. | 4,700 | 14,613 | 0.11% | Samsung Electronics Co., Ltd. | 10,739 | 469,645 | 3.61% |
| Singapore Exchange Ltd. | 1,800 | 12,012 | 0.09% | Samsung Electronics Co., Ltd. - Preference Shares | 1,872 | 74,762 | 0.58% |
| Singapore Airlines Ltd. | 2,900 | 11,957 | 0.09% | SK Hynix, Inc. | 1,203 | 71,352 | 0.55% |
| Mapletree Logistics Trust REIT | 6,900 | 8,180 | 0.06% | Samsung SDI Co., Ltd. | 118 | 55,151 | 0.42% |
| Venture Corp., Ltd. | 600 | 7,632 | 0.06% | LG Chem Ltd. | 104 | 49,348 | 0.38% |
| Mapletree Industrial Trust REIT | 4,100 | 6,787 | 0.05% | NAVER Corp. | 319 | 44,779 | 0.35% |
| City Developments Ltd. | 1,000 | 6,136 | 0.05% | Hyundai Motor Co. | 306 | 36,541 | 0.28% |
| Frasers Logistics & Commercial Trust REIT | 6,800 | 5,881 | 0.05% | KB Financial Group, Inc. | 851 | 32,640 | 0.25% |
| Mapletree Pan Asia Commercial Trust REIT | 4,600 | 5,728 | 0.04% | Celltrion, Inc. | 241 | 30,590 | 0.24% |
| UOL Group Ltd. | 1,000 | 5,010 | 0.04% | Shinhan Financial Group Co., Ltd. | 1,090 | 30,342 | 0.23% |
| Suntec REIT | 4,700 | 4,836 | 0.04% | Kakao Corp. | 668 | 28,051 | 0.22% |
| ComfortDelGro Corp., Ltd. | 5,000 | 4,585 | 0.04% | LG Energy Solution Ltd. | 77 | 26,519 | 0.20% |
| Frasers Centrepoint Trust REIT | 2,800 | 4,384 | 0.03% | Samsung Biologics Co., Ltd. | 40 | 25,971 | 0.20% |
| NetLink NBN Trust | 7,000 | 4,332 | 0.03% | Hyundai Mobis Co., Ltd. | 134 | 21,247 | 0.16% |
| Keppel DC REIT | 3,200 | 4,223 | 0.03% | Hana Financial Group, Inc. | 629 | 20,917 | 0.16% |
| ESR REIT | 13,800 | 3,807 | 0.03% | LG Electronics, Inc. | 245 | 16,760 | 0.13% |
| Capitaland Ascott Trust | 4,800 | 3,758 | 0.03% | LG Corp. | 205 | 12,661 | 0.10% |
| Sembcorp Marine Ltd. | 36,100 | 3,714 | 0.03% | Samsung Electro-Mechanics Co., Ltd. | 122 | 12,591 | 0.10% |
| Keppel REIT | 5,400 | 3,664 | 0.03% | Woori Financial Group, Inc. | 1,350 | 12,331 | 0.10% |
| SATS Ltd. | 1,600 | 3,388 | 0.03% | NCSoft Corp. | 34 | 12,046 | 0.09% |
| Parkway Life REIT | 1,000 | 2,804 | 0.02% | Samsung Fire & Marine Insurance Co., Ltd. | 75 | 11,862 | 0.09% |
| Lendlease Global Commercial REIT | 4,500 | 2,365 | 0.02% | LG H&H Co., Ltd. | 20 | 11,419 | 0.09% |
| Hutchison Port Holdings Trust | 11,900 | 2,309 | 0.02% | HMM Co., Ltd. | 636 | 9,833 | 0.08% |
| Raffles Medical Group Ltd. | 2,100 | 2,192 | 0.02% | Celltrion Healthcare Co., Ltd. | 208 | 9,541 | 0.07% |
| Capitaland China Trust REIT | 2,600 | 2,171 | 0.02% | Korea Zinc Co., Ltd. | 21 | 9,367 | 0.07% |
| Haw Par Corp., Ltd. | 300 | 2,143 | 0.02% | Samsung Life Insurance Co., Ltd. | 162 | 9,096 | 0.07% |
| Olam Group Ltd. | 1,800 | 1,959 | 0.02% | POSCO Chemical Co., Ltd. | 61 | 8,683 | 0.07% |
| CDL Hospitality Trusts | 2,100 | 1,957 | 0.01% | Hanwha Solutions Corp. | 249 | 8,467 | 0.07% |
| SPH REIT | 2,900 | 1,946 | 0.01% | Krafton, Inc. | 63 | 8,370 | 0.06% |
| iFAST Corp., Ltd. | 400 | 1,742 | 0.01% | Samsung SDS Co., Ltd. | 80 | 7,782 | 0.06% |
| Capitaland India Trust | 2,000 | 1,685 | 0.01% | KakaoBank Corp. | 364 | 6,995 | 0.05% |
| AEM Holdings Ltd. | 600 | 1,530 | 0.01% | Ecopro BM Co., Ltd. | 95 | 6,919 | 0.05% |
| Starhill Global REIT | 3,800 | 1,530 | 0.01% | Amorepacific Corp. | 62 | 6,742 | 0.05% |
| OUE Commercial REIT | 5,800 | 1,449 | 0.01% | L&F Co., Ltd. | 49 | 6,723 | 0.05% |
| AIMS APAC REIT | 1,500 | 1,387 | 0.01% | Samsung Engineering Co., Ltd. | 380 | 6,686 | 0.05% |
| First Resources Ltd. | 1,200 | 1,324 | 0.01% | LG Innotek Co., Ltd. | 31 | 6,190 | 0.05% |
| Singapore Post Ltd. | 3,400 | 1,318 | 0.01% | SK Square Co., Ltd. | 214 | 5,678 | 0.04% |
| Cromwell European REIT | 800 | 1,281 | 0.01% | CJ CheilJedang Corp. (XKRX) | 18 | 5,416 | 0.04% |
| Far East Hospitality Trust | 2,600 | 1,202 | 0.01% | Orion Corp. | 53 | 5,365 | 0.04% |
| Manulife US REIT | 3,800 | 1,140 | 0.01% | Samsung Heavy Industries Co., Ltd. | 1,315 | 5,314 | 0.04% |
| Sheng Siong Group Ltd. | 900 | 1,107 | 0.01% | Coway Co., Ltd. | 120 | 5,305 | 0.04% |
| StarHub Ltd. | 1,400 | 1,086 | 0.01% | HYBE Co., Ltd. | 38 | 5,214 | 0.04% |
| SIA Engineering Co., Ltd. | 600 | 1,047 | 0.01% | Hyundai Motor Co. - Preference Shares | 88 | 5,143 | 0.04% |
| UMS Holdings Ltd. | 1,100 | 968 | 0.01% | Yuhan Corp. | 111 | 5,021 | 0.04% |
| Keppel Pacific Oak US REIT | 2,100 | 966 | 0.01% | HLB, Inc. | 219 | 4,919 | 0.04% |
| Sabana Industrial REIT | 2,900 | 941 | 0.01% | Hyundai Glovis Co., Ltd. | 38 | 4,913 | 0.04% |
| Digital Core Management Pte Ltd. REIT | 1,700 | 935 | 0.01% | DB Insurance Co., Ltd. | 93 | 4,803 | 0.04% |
| First REIT | 3,800 | 737 | 0.01% | Hotel Shilla Co., Ltd. | 72 | 4,732 | 0.04% |
| Thomson Medical Group Ltd. | 11,400 | 663 | 0.01% | LG Display Co., Ltd. | 459 | 4,519 | 0.04% |
| Hour Glass Ltd. | 400 | 608 | 0.00% | Hyundai Steel Co. | 185 | 4,477 | 0.03% |
| Prime US REIT | 1,300 | 527 | 0.00% | F&F Co., Ltd. | 38 | 4,342 | 0.03% |
| Nanofilm Technologies International Ltd. | 500 | 518 | 0.00% | Hanmi Pharm Co., Ltd. | 18 | 4,242 | 0.03% |
| Riverstone Holdings Ltd. | 1,000 | 459 | 0.00% | Meritz Fire & Marine Insurance Co., Ltd. | 107 | 4,206 | 0.03% |
| Silverlake Axis Ltd. | 1,300 | 349 | 0.00% | Industrial Bank of Korea | 512 | 3,976 | 0.03% |
| Yoma Strategic Holdings Ltd. | 2,800 | 244 | 0.00% | LG Uplus Corp. | 442 | 3,862 | 0.03% |
| COSCO SHIPPING International Singapore Co., Ltd. | 1,700 | 227 | 0.00% | Hankook Tire & Technology Co., Ltd. | 148 | 3,646 | 0.03% |
| | | | | Ecopro Co., Ltd. | 43 | 3,503 | 0.03% |
| | | | | JYP Entertainment Corp. | 64 | 3,432 | 0.03% |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Hyundai Marine & Fire Insurance Co., Ltd. | 142 | 3,307 | 0.03% | LS Electric Co., Ltd. | 36 | 1,606 | 0.01% |
| LG Chem Ltd. - Preference Shares | 15 | 3,292 | 0.03% | Lotte Corp. | 64 | 1,559 | 0.01% |
| Fila Holdings Corp. | 124 | 3,261 | 0.03% | Hanjin Kal Corp. | 51 | 1,510 | 0.01% |
| Hyundai Mipo Dockyard Co., Ltd. | 48 | 3,208 | 0.03% | Daewoong Pharmaceutical Co., Ltd. | 12 | 1,504 | 0.01% |
| BNK Financial Group, Inc. | 606 | 3,115 | 0.02% | Hugel, Inc. | 14 | 1,494 | 0.01% |
| Samsung Securities Co., Ltd. | 124 | 3,084 | 0.02% | CJ Logistics Corp. | 20 | 1,482 | 0.01% |
| Cheil Worldwide, Inc. | 169 | 3,081 | 0.02% | People & Technology, Inc. | 43 | 1,474 | 0.01% |
| E-MART, Inc. | 39 | 3,023 | 0.02% | Koh Young Technology, Inc. | 146 | 1,472 | 0.01% |
| Korea Investment Holdings Co., Ltd. | 71 | 2,993 | 0.02% | KMW Co., Ltd. | 70 | 1,467 | 0.01% |
| Shinsegae, Inc. | 17 | 2,958 | 0.02% | Hanwha Life Insurance Co., Ltd. | 664 | 1,455 | 0.01% |
| Hansol Chemical Co., Ltd. | 20 | 2,934 | 0.02% | ST Pharm Co., Ltd. | 21 | 1,455 | 0.01% |
| SK Bioscience Co., Ltd. | 48 | 2,790 | 0.02% | LegoChem Biosciences, Inc. | 42 | 1,423 | 0.01% |
| LEENO Industrial, Inc. | 22 | 2,705 | 0.02% | Seegene, Inc. | 66 | 1,420 | 0.01% |
| Youngone Corp. | 71 | 2,636 | 0.02% | Douzone Bizon Co., Ltd. | 48 | 1,399 | 0.01% |
| SK IE Technology Co., Ltd. | 62 | 2,599 | 0.02% | KIWOOM Securities Co., Ltd. | 21 | 1,395 | 0.01% |
| Celltrion Pharm, Inc. | 49 | 2,592 | 0.02% | SAM KANG M&T Co., Ltd. | 87 | 1,383 | 0.01% |
| SKC Co., Ltd. | 37 | 2,590 | 0.02% | Hyundai Elevator Co., Ltd. | 61 | 1,365 | 0.01% |
| SK Biopharmaceuticals Co., Ltd. | 45 | 2,566 | 0.02% | Chong Kun Dang Pharmaceutical Corp. | 21 | 1,363 | 0.01% |
| CS Wind Corp. | 47 | 2,557 | 0.02% | SSANGYONG C&E Co., Ltd. | 299 | 1,362 | 0.01% |
| BGF retail Co., Ltd. | 15 | 2,497 | 0.02% | Shin Poong Pharmaceutical Co., Ltd. | 80 | 1,338 | 0.01% |
| Pearl Abyss Corp. | 75 | 2,488 | 0.02% | Green Cross Corp. | 13 | 1,331 | 0.01% |
| SM Entertainment Co., Ltd. | 41 | 2,487 | 0.02% | Naturecell Co., Ltd. | 110 | 1,327 | 0.01% |
| DB HiTek Co., Ltd. | 84 | 2,468 | 0.02% | Hanall Biopharma Co., Ltd. | 94 | 1,323 | 0.01% |
| CJ Corp. | 37 | 2,461 | 0.02% | Hana Tour Service, Inc. | 27 | 1,292 | 0.01% |
| Kakao Games Corp. | 69 | 2,436 | 0.02% | Daejoo Electronic Materials Co., Ltd. | 23 | 1,291 | 0.01% |
| Alteogen, Inc. | 80 | 2,420 | 0.02% | Cosmax, Inc. | 22 | 1,289 | 0.01% |
| Mirae Asset Securities Co., Ltd. | 500 | 2,404 | 0.02% | Kolmar Korea Co., Ltd. | 38 | 1,280 | 0.01% |
| Meritz Securities Co., Ltd. | 477 | 2,354 | 0.02% | Korean Reinsurance Co. | 235 | 1,266 | 0.01% |
| SK Telecom Co., Ltd. | 61 | 2,287 | 0.02% | Dentium Co., Ltd. | 16 | 1,265 | 0.01% |
| JB Financial Group Co., Ltd. | 366 | 2,284 | 0.02% | Dongsuh Cos, Inc. | 79 | 1,262 | 0.01% |
| Hyundai Motor Co. (XKRX) - Preference Shares | 39 | 2,282 | 0.02% | Bioneer Corp. | 54 | 1,255 | 0.01% |
| LS Corp. | 41 | 2,260 | 0.02% | Sam Chun Dang Pharm Co., Ltd. | 36 | 1,247 | 0.01% |
| NongShim Co., Ltd. | 8 | 2,259 | 0.02% | SOLUM Co., Ltd. | 90 | 1,238 | 0.01% |
| S-1 Corp. | 48 | 2,251 | 0.02% | Pharmicell Co., Ltd. | 136 | 1,215 | 0.01% |
| Kakaopay Corp. | 52 | 2,229 | 0.02% | Dongkuk Steel Mill Co., Ltd. | 136 | 1,199 | 0.01% |
| DGB Financial Group, Inc. | 403 | 2,228 | 0.02% | MegaStudyEdu Co., Ltd. | 19 | 1,196 | 0.01% |
| Meritz Financial Group, Inc. | 63 | 2,127 | 0.02% | Taekwang Industrial Co., Ltd. | 2 | 1,180 | 0.01% |
| Hyosung Advanced Materials Corp. | 8 | 2,110 | 0.02% | ABLBio, Inc. | 64 | 1,164 | 0.01% |
| AMOREPACIFIC Group | 73 | 2,015 | 0.02% | LOTTE Co., Ltd. REIT | 368 | 1,161 | 0.01% |
| CJ ENM Co., Ltd. | 24 | 1,987 | 0.02% | Samsung Card Co., Ltd. | 49 | 1,145 | 0.01% |
| SD Biosensor, Inc. | 82 | 1,955 | 0.02% | Daeduck Electronics Co., Ltd. | 76 | 1,136 | 0.01% |
| Lotte Shopping Co., Ltd. | 27 | 1,943 | 0.02% | LX Semicon Co., Ltd. | 20 | 1,134 | 0.01% |
| Hyosung TNC Corp. | 7 | 1,937 | 0.02% | Ottogi Corp. | 3 | 1,129 | 0.01% |
| CosmoAM&T Co., Ltd. | 47 | 1,925 | 0.02% | MedyTox, Inc. | 11 | 1,113 | 0.01% |
| Pan Ocean Co., Ltd. | 420 | 1,903 | 0.02% | STCUBE | 98 | 1,112 | 0.01% |
| LOTTE Fine Chemical Co., Ltd. | 42 | 1,883 | 0.02% | Chabiotech Co., Ltd. | 108 | 1,110 | 0.01% |
| Hyundai Bioscience Co., Ltd. | 85 | 1,842 | 0.01% | Eo Technics Co., Ltd. | 21 | 1,106 | 0.01% |
| NH Investment & Securities Co., Ltd. | 263 | 1,824 | 0.01% | JR Global REIT | 329 | 1,095 | 0.01% |
| HL Mando Co., Ltd. | 56 | 1,785 | 0.01% | Korea Petrochemical Industries Co., Ltd. | 8 | 1,085 | 0.01% |
| Chunbo Co., Ltd. | 10 | 1,726 | 0.01% | HK inno N Corp. | 37 | 1,084 | 0.01% |
| Soulbrain Co., Ltd. | 10 | 1,723 | 0.01% | Park Systems Corp. | 12 | 1,081 | 0.01% |
| Hanon Systems | 265 | 1,695 | 0.01% | Netmarble Corp. | 22 | 1,051 | 0.01% |
| HLB Life Science Co., Ltd. | 201 | 1,685 | 0.01% | ESR Kendall Square Co., Ltd. REIT | 332 | 1,048 | 0.01% |
| WONIK IPS Co., Ltd. | 86 | 1,683 | 0.01% | Advanced Nano Products Co., Ltd. | 17 | 1,042 | 0.01% |
| Hyundai Department Store Co., Ltd. | 36 | 1,680 | 0.01% | Com2uSCorp | 22 | 1,037 | 0.01% |
| Doosan Bobcat, Inc. | 60 | 1,642 | 0.01% | Foosung Co., Ltd. | 122 | 1,032 | 0.01% |
| Iljin Materials Co., Ltd. | 40 | 1,642 | 0.01% | Asiana Airlines, Inc. | 93 | 1,030 | 0.01% |
| Hyundai Construction Equipment Co., Ltd. | 33 | 1,623 | 0.01% | Hanmi Semiconductor Co., Ltd. | 112 | 1,019 | 0.01% |
| KCC Corp. | 10 | 1,617 | 0.01% | AfreecaTV Co., Ltd. | 18 | 1,012 | 0.01% |
| Dongjin Semichem Co., Ltd. | 68 | 1,611 | 0.01% | Oscotec, Inc. | 74 | 1,012 | 0.01% |
| | | | | LG H&H Co., Ltd. - Preference Shares | 4 | 998 | 0.01% |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Wemade Co., Ltd. | 40 | 998 | 0.01% | Hyundai Home Shopping Network Corp. | 17 | 725 | 0.01% |
| Duk San Neolux Co., Ltd. | 32 | 989 | 0.01% | Lotte Rental Co., Ltd. | 33 | 722 | 0.01% |
| Hanmi Science Co., Ltd. | 38 | 975 | 0.01% | Dong-A ST Co., Ltd. | 15 | 721 | 0.01% |
| Ecopro HN Co., Ltd. | 27 | 968 | 0.01% | Kolon Industries, Inc. | 22 | 716 | 0.01% |
| Green Cross Holdings Corp. | 72 | 968 | 0.01% | Daishin Securities Co., Ltd. | 70 | 714 | 0.01% |
| GeneOne Life Science, Inc. | 170 | 960 | 0.01% | G-treeBNT Co., Ltd. | 79 | 700 | 0.01% |
| Daou Technology, Inc. | 63 | 957 | 0.01% | YG Entertainment, Inc. | 20 | 694 | 0.01% |
| CJ CGV Co., Ltd. | 71 | 952 | 0.01% | HDC Holdings Co., Ltd. | 155 | 673 | 0.01% |
| Innocean Worldwide, Inc. | 29 | 944 | 0.01% | Youlchon Chemical Co., Ltd. | 23 | 663 | 0.01% |
| SIMMTECH Co., Ltd. | 45 | 941 | 0.01% | SFA Semicon Co., Ltd. | 212 | 645 | 0.01% |
| PharmaResearch Co., Ltd. | 17 | 940 | 0.01% | SK Gas Ltd. | 7 | 639 | 0.01% |
| NHN Corp. | 47 | 925 | 0.01% | Eubionics Co., Ltd. | 90 | 633 | 0.01% |
| Hanssem Co., Ltd. | 26 | 917 | 0.01% | LG Electronics, Inc. - Preference Shares | 19 | 632 | 0.01% |
| Intellian Technologies, Inc. | 17 | 914 | 0.01% | Dongwon F&B Co., Ltd. | 5 | 621 | 0.01% |
| Daesang Corp. | 52 | 901 | 0.01% | Korea Asset In Trust Co., Ltd. | 263 | 621 | 0.01% |
| Daewoong Co., Ltd. | 56 | 901 | 0.01% | Hanwha Investment & Securities Co., Ltd. | 333 | 619 | 0.01% |
| NKMax Co., Ltd. | 83 | 899 | 0.01% | Mirae Asset Life Insurance Co., Ltd. | 269 | 615 | 0.01% |
| DoubleUGames Co., Ltd. | 24 | 897 | 0.01% | Neowiz | 21 | 614 | 0.01% |
| Shinhan Alpha Co., Ltd. REIT | 172 | 894 | 0.01% | S&S Tech Corp. | 29 | 604 | 0.01% |
| TKG Huchems Co., Ltd. | 56 | 886 | 0.01% | Tokai Carbon Korea Co., Ltd. | 8 | 598 | 0.01% |
| GemVax & Kael Co., Ltd. | 94 | 881 | 0.01% | Dongwon Industries Co., Ltd. | 15 | 585 | 0.01% |
| Samyang Holdings Corp. | 16 | 869 | 0.01% | HL Holdings Corp. | 24 | 584 | 0.01% |
| NICE Information Service Co., Ltd. | 89 | 859 | 0.01% | Ahnlab, Inc. | 11 | 580 | 0.01% |
| Green Cross LabCell Corp. | 23 | 858 | 0.01% | Unid Co., Ltd. | 9 | 579 | 0.01% |
| DongKook Pharmaceutical Co., Ltd. | 65 | 853 | 0.01% | Innox Advanced Materials Co., Ltd. | 24 | 575 | 0.00% |
| Humasis Co., Ltd. | 75 | 845 | 0.01% | SK Securities Co., Ltd. | 1,175 | 574 | 0.00% |
| Eoflow Co., Ltd. | 71 | 842 | 0.01% | HAESUNG DS Co., Ltd. | 20 | 567 | 0.00% |
| Hankook & Co. Co., Ltd. | 76 | 838 | 0.01% | Lutronic Corp. | 36 | 562 | 0.00% |
| Hyundai Autoever Corp. | 11 | 831 | 0.01% | Binggrae Co., Ltd. | 18 | 559 | 0.00% |
| IS Dongseo Co., Ltd. | 37 | 825 | 0.01% | Samyang Corp. | 18 | 549 | 0.00% |
| Korea Electric Terminal Co., Ltd. | 20 | 819 | 0.01% | Wysiwyg Studios Co., Ltd. | 40 | 546 | 0.00% |
| Studio Dragon Corp. | 12 | 816 | 0.01% | Yuanta Securities Korea Co., Ltd. | 286 | 542 | 0.00% |
| Handsome Co., Ltd. | 38 | 813 | 0.01% | Korea Real Estate Investment & Trust Co., Ltd. | 518 | 537 | 0.00% |
| Myoung Shin Industrial Co., Ltd. | 71 | 806 | 0.01% | RFHIC Corp. | 30 | 533 | 0.00% |
| Creative & Innovative System | 113 | 804 | 0.01% | TY Holdings Co., Ltd. | 64 | 529 | 0.00% |
| Bukwang Pharmaceutical Co., Ltd. | 116 | 803 | 0.01% | Han Kuk Carbon Co., Ltd. | 60 | 524 | 0.00% |
| Zinus, Inc. | 29 | 803 | 0.01% | Jusung Engineering Co., Ltd. | 62 | 520 | 0.00% |
| Kumho Tire Co., Inc. | 365 | 802 | 0.01% | Hanwha General Insurance Co., Ltd. | 140 | 516 | 0.00% |
| Mirae Asset Securities Co., Ltd. - Preference Shares | 283 | 801 | 0.01% | HS Industries Co., Ltd. | 166 | 505 | 0.00% |
| PI Advanced Materials Co., Ltd. | 35 | 800 | 0.01% | Chongkundang Holdings Corp. | 12 | 503 | 0.00% |
| BH Co., Ltd. | 45 | 799 | 0.01% | Tongyang Life Insurance Co., Ltd. | 128 | 492 | 0.00% |
| Seoul Semiconductor Co., Ltd. | 100 | 799 | 0.01% | Amicogen, Inc. | 32 | 491 | 0.00% |
| Hyundai Greenfood Co., Ltd. | 145 | 772 | 0.01% | Eugene Investment & Securities Co., Ltd. | 263 | 487 | 0.00% |
| Mcnex Co., Ltd. | 35 | 772 | 0.01% | Youngone Holdings Co., Ltd. | 10 | 486 | 0.00% |
| Sebang Global Battery Co., Ltd. | 23 | 770 | 0.01% | Seojin System Co., Ltd. | 35 | 484 | 0.00% |
| Amorepacific Corp. - Preference Shares | 20 | 764 | 0.01% | Dong-A Socio Holdings Co., Ltd. | 6 | 482 | 0.00% |
| Daishin Securities Co., Ltd. - Preference Shares | 83 | 761 | 0.01% | Hana Micron, Inc. | 65 | 478 | 0.00% |
| LX Holdings Corp. | 113 | 756 | 0.01% | Young Poong Corp. | 1 | 478 | 0.00% |
| Vaxcell-Bio Therapeutics Co., Ltd. | 28 | 756 | 0.01% | Partron Co., Ltd. | 74 | 474 | 0.00% |
| Genexine, Inc. | 51 | 754 | 0.01% | Posco ICT Co., Ltd. | 96 | 474 | 0.00% |
| Harim Holdings Co., Ltd. | 124 | 750 | 0.01% | INTOPS Co., Ltd. | 21 | 461 | 0.00% |
| Enchem Co., Ltd. | 18 | 749 | 0.01% | DB Financial Investment Co., Ltd. | 142 | 460 | 0.00% |
| Hyosung Heavy Industries Corp. | 12 | 740 | 0.01% | Kyobo Securities Co., Ltd. | 110 | 458 | 0.00% |
| Hanjin Transportation Co., Ltd. | 44 | 732 | 0.01% | Korea Line Corp. | 260 | 447 | 0.00% |
| KCC Glass Corp. | 25 | 730 | 0.01% | Cellivery Therapeutics, Inc. | 47 | 446 | 0.00% |
| Helixmith Co., Ltd. | 87 | 726 | 0.01% | GOLFZON Co., Ltd. | 5 | 446 | 0.00% |
| SL Corp. | 40 | 726 | 0.01% | Orion Holdings Corp. | 36 | 437 | 0.00% |
| | | | | Ananti, Inc. | 80 | 423 | 0.00% |
| | | | | MedPacto, Inc. | 24 | 422 | 0.00% |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| Eugene Technology Co., Ltd. | 24 | 420 | 0.00% | Hyundai Bioland Co., Ltd. | 23 | 245 | 0.00% |
| L&C Bio Co., Ltd. | 23 | 420 | 0.00% | KC Co., Ltd. | 18 | 243 | 0.00% |
| i-SENS, Inc. | 16 | 416 | 0.00% | Samsung Fire & Marine Insurance Co., Ltd. - Preference Shares | 2 | 242 | 0.00% |
| NHN KCP Corp. | 39 | 413 | 0.00% | Wonik Holdings Co., Ltd. | 89 | 239 | 0.00% |
| Shinsegae International, Inc. | 21 | 411 | 0.00% | Homecast Co., Ltd. | 68 | 238 | 0.00% |
| Nature Holdings Co., Ltd. | 16 | 404 | 0.00% | ICD Co., Ltd. | 34 | 238 | 0.00% |
| Daeduck Co., Ltd. | 81 | 398 | 0.00% | Namhae Chemical Corp. | 35 | 236 | 0.00% |
| Yungjin Pharmaceutical Co., Ltd. | 154 | 396 | 0.00% | AbClon, Inc. | 23 | 233 | 0.00% |
| Songwon Industrial Co., Ltd. | 29 | 394 | 0.00% | Cuckoo Homesys Co., Ltd. | 10 | 232 | 0.00% |
| Tesna, Inc. | 18 | 391 | 0.00% | Toptec Co., Ltd. | 45 | 232 | 0.00% |
| Namyang Dairy Products Co., Ltd. | 1 | 387 | 0.00% | UniTest, Inc. | 28 | 232 | 0.00% |
| Binex Co., Ltd. | 42 | 384 | 0.00% | Hansol Technics Co., Ltd. | 57 | 230 | 0.00% |
| Solid, Inc. | 83 | 381 | 0.00% | Able C&C Co., Ltd. | 55 | 228 | 0.00% |
| LF Corp. | 30 | 377 | 0.00% | CJ Freshway Corp. | 9 | 228 | 0.00% |
| JW Pharmaceutical Corp. | 25 | 374 | 0.00% | Woongjin Thinkbig Co., Ltd. | 120 | 228 | 0.00% |
| NEPES Corp. | 30 | 371 | 0.00% | Soulbrain Holdings Co., Ltd. | 12 | 226 | 0.00% |
| Ilyang Pharmaceutical Co., Ltd. | 24 | 367 | 0.00% | SPC Samlip Co., Ltd. | 4 | 226 | 0.00% |
| Hansae Co., Ltd. | 30 | 365 | 0.00% | Hansol Holdings Co., Ltd. | 87 | 225 | 0.00% |
| Komipharm International Co., Ltd. | 66 | 365 | 0.00% | Kolmar Korea Holdings Co., Ltd. | 18 | 224 | 0.00% |
| Shinsung E&G Co., Ltd. | 291 | 358 | 0.00% | OptoElectronics Solutions Co., Ltd. | 16 | 223 | 0.00% |
| NICE Holdings Co., Ltd. | 35 | 357 | 0.00% | Samsung Pharmaceutical Co., Ltd. | 105 | 223 | 0.00% |
| Boryung | 49 | 351 | 0.00% | Huons Global Co., Ltd. | 15 | 222 | 0.00% |
| Modetour Network, Inc. | 26 | 351 | 0.00% | Anterogen Co., Ltd. | 19 | 221 | 0.00% |
| Webzen, Inc. | 29 | 350 | 0.00% | Giantstep, Inc. | 16 | 221 | 0.00% |
| Sangsangin Co., Ltd. | 70 | 339 | 0.00% | KT Skylife Co., Ltd. | 34 | 219 | 0.00% |
| Medipost Co., Ltd. | 28 | 330 | 0.00% | Byucksan Corp. | 136 | 217 | 0.00% |
| KH Vatec Co., Ltd. | 29 | 319 | 0.00% | LG HelloVision Co., Ltd. | 62 | 216 | 0.00% |
| Hyosung Chemical Corp. | 4 | 315 | 0.00% | Hanil Holdings Co., Ltd. | 25 | 213 | 0.00% |
| iNtRON Biotechnology, Inc. | 49 | 315 | 0.00% | Interpark Corp. | 18 | 213 | 0.00% |
| BNC Korea Co., Ltd. | 85 | 313 | 0.00% | Dongsung Pharmaceutical Co., Ltd. | 40 | 211 | 0.00% |
| DIO Corp. | 20 | 312 | 0.00% | KC Tech Co., Ltd. | 18 | 211 | 0.00% |
| CMG Pharmaceutical Co., Ltd. | 183 | 311 | 0.00% | Dae Han Flour Mills Co., Ltd. | 2 | 210 | 0.00% |
| Samwha Capacitor Co., Ltd. | 13 | 308 | 0.00% | Eutilex Co., Ltd. | 40 | 210 | 0.00% |
| Advanced Process Systems Corp. | 21 | 305 | 0.00% | Cuckoo Holdings Co., Ltd. | 16 | 208 | 0.00% |
| Nexen Tire Corp. | 63 | 305 | 0.00% | Eusu Holdings Co., Ltd. | 41 | 207 | 0.00% |
| Hansol Paper Co., Ltd. | 29 | 304 | 0.00% | Sam Young Electronics Co., Ltd. | 28 | 206 | 0.00% |
| InBody Co., Ltd. | 19 | 303 | 0.00% | Sindoh Co., Ltd. | 8 | 205 | 0.00% |
| Insun ENT Co., Ltd. | 46 | 301 | 0.00% | Hyundai Livart Furniture Co., Ltd. | 30 | 204 | 0.00% |
| iMarketKorea, Inc. | 37 | 295 | 0.00% | Cafe24 Corp. | 26 | 203 | 0.00% |
| Sungwoo Hitech Co., Ltd. | 79 | 292 | 0.00% | Peptron, Inc. | 33 | 200 | 0.00% |
| CrystalGenomics, Inc. | 104 | 288 | 0.00% | Lock&Lock Co., Ltd. | 40 | 198 | 0.00% |
| Korea United Pharm, Inc. | 16 | 288 | 0.00% | Interflex Co., Ltd. | 27 | 195 | 0.00% |
| Vieworks Co., Ltd. | 12 | 286 | 0.00% | Telcon RF Pharmaceutical, Inc. | 241 | 193 | 0.00% |
| Humedix Co., Ltd. | 13 | 285 | 0.00% | Aprogen pharmaceuticals, Inc. | 479 | 191 | 0.00% |
| Hancom, Inc. | 29 | 282 | 0.00% | Inscobee, Inc. | 186 | 190 | 0.00% |
| Seobu T&D | 46 | 282 | 0.00% | Taeyoung Engineering & Construction Co., Ltd. | 57 | 182 | 0.00% |
| BGF Co., Ltd. | 82 | 279 | 0.00% | CUROCOM Co., Ltd. | 328 | 173 | 0.00% |
| KISWIRE Ltd. | 18 | 278 | 0.00% | Daol Investment & Securities Co., Ltd. | 78 | 173 | 0.00% |
| Mezzion Pharma Co., Ltd. | 27 | 278 | 0.00% | Cellid Co., Ltd. | 18 | 167 | 0.00% |
| Com2uS Holdings Corp. | 9 | 276 | 0.00% | Enzychem Lifesciences Corp. | 121 | 158 | 0.00% |
| Hanil Cement Co., Ltd. | 30 | 276 | 0.00% | KH FEELUX Co., Ltd. | 260 | 136 | 0.00% |
| OliX Pharmaceuticals, Inc. | 17 | 274 | 0.00% | Unid Btplus Co., Ltd. | 15 | 100 | 0.00% |
| TES Co., Ltd. | 22 | 273 | 0.00% | Genexine, Inc. - Rights Issue 26/1/2023 | 11 | 35 | 0.00% |
| ENF Technology Co., Ltd. | 17 | 272 | 0.00% | Hanwha Solutions Corp. - Rights Issue 9/1/2023 | 2 | 1 | 0.00% |
| LG Hausys Ltd. | 11 | 272 | 0.00% | | | | |
| Jeil Pharmaceutical Co., Ltd. | 16 | 266 | 0.00% | | | 1,648,979 | 12.69% |
| Tongyang, Inc. | 334 | 264 | 0.00% | | | 12,949,822 | 99.65% |
| Sambu Engineering & Construction Co., Ltd. | 266 | 261 | 0.00% | | | | |
| Kwang Dong Pharmaceutical Co., Ltd. | 55 | 259 | 0.00% | | | | |
| Daea TI Co., Ltd. | 104 | 257 | 0.00% | | | | |
| Huons Co., Ltd. | 11 | 254 | 0.00% | | | | |
| Namsun Aluminum Co., Ltd. | 151 | 254 | 0.00% | | | | |
| Maeil Dairies Co., Ltd. | 6 | 250 | 0.00% | | | | |
| ITM Semiconductor Co., Ltd. | 12 | 249 | 0.00% | | | | |
| | | | | Total Equities | | 12,949,822 | 99.65% |
| | | | | Total Transferable Securities | | 12,949,822 | 99.65% |

| | Number of Contracts Long/ (Short) | Notional Amount | Unrealised Gain/(Loss) US Dollars (\$) | % of Total Net Assets |
|--|---|--------------------|--|--------------------------|
| Financial Derivative Instruments Dealt in on a Regulated Market (0.00%) | | | | |
| Futures (0.00%) | | | | |
| Mini TOPIX Index 9 March 2023 | 3 | ¥5,754,474 | (606) | (0.00%) |
| Total Financial Derivative Instruments Dealt in on a Regulated Market | | | (606) | (0.00%) |

OTC Financial Derivative Instruments 0.01%

| Currency | Buy Amount | Currency | (Sell) Amount | Counterparty | Settlement Date | Unrealised Gain/(Loss) US Dollars (\$) | % of Total Net Assets |
|---|---------------|----------|------------------|---------------------|--------------------|--|--------------------------|
| Forward Currency Exchange Contracts 0.01% | | | | | | | |
| JPY | 6,602,000 | USD | (48,954) | JPMorgan Chase Bank | 15/3/2023 | 1,559 | 0.01% |
| JPY | 1,967,000 | USD | (14,208) | Morgan Stanley | 4/1/2023 | 700 | 0.00% |
| JPY | 1,967,000 | USD | (14,559) | Morgan Stanley | 15/3/2023 | 491 | 0.00% |
| JPY | 1,967,000 | USD | (14,661) | JPMorgan Chase Bank | 15/3/2023 | 389 | 0.00% |
| KRW | 15,102,500 | USD | (11,629) | Morgan Stanley | 15/3/2023 | 338 | 0.00% |
| JPY | 1,902,000 | USD | (14,411) | Morgan Stanley | 15/3/2023 | 141 | 0.00% |
| JPY | 702,000 | USD | (5,284) | JPMorgan Chase Bank | 15/3/2023 | 87 | 0.00% |
| USD | 43,774 | JPY | (5,713,500) | JPMorgan Chase Bank | 15/3/2023 | 59 | 0.00% |
| JPY | 3,450,000 | USD | (26,366) | JPMorgan Chase Bank | 15/3/2023 | 31 | 0.00% |
| USD | 14,591 | JPY | (1,904,500) | JPMorgan Chase Bank | 15/3/2023 | 20 | 0.00% |
| USD | 20,170 | KRW | (25,600,000) | Morgan Stanley | 15/3/2023 | (115) | (0.00%) |
| USD | 10,873 | AUD | (16,272) | JPMorgan Chase Bank | 6/1/2023 | (163) | (0.00%) |
| USD | 11,726 | KRW | (15,024,000) | Morgan Stanley | 15/3/2023 | (178) | (0.00%) |
| USD | 14,524 | JPY | (1,967,000) | JPMorgan Chase Bank | 4/1/2023 | (384) | (0.00%) |
| USD | 16,398 | JPY | (2,200,000) | Morgan Stanley | 15/3/2023 | (435) | (0.00%) |
| USD | 14,494 | JPY | (1,970,500) | Morgan Stanley | 15/3/2023 | (583) | (0.00%) |
| Total OTC Financial Derivative Instruments | | | | | | 1,957 | 0.01% |
| Total Investments | | | | | | 12,951,173 | 99.66% |

| | Fair Value US Dollars (\$) | % of Total Net Assets |
|-------------------------------------|-------------------------------|--------------------------|
| Other Assets and Liabilities | 44,755 | 0.34% |
| Net Assets | 12,995,928 | 100.00% |

| | US Dollars (\$) | % of Total Current Assets |
|---|-------------------|---------------------------------|
| Analysis of Total Current Assets | | |
| (a) Transferable securities admitted to an official stock exchange listing | 12,948,292 | 99.53% |
| (b) Transferable securities dealt in on another regulated market | 1,530 | 0.01% |
| (c) Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market | — | 0.00% |
| (d) Total Financial Derivative Instruments dealt in on a regulated market | — | 0.00% |
| (e) Total OTC Financial Derivative Instruments | 3,815 | 0.03% |
| (f) Other Assets | 55,149 | 0.43% |
| Total Current Assets | 13,008,786 | 100.00% |

Statement of Assets and Liabilities

| | Note | US Dollars (\$) As at 31 December 2022 |
|---|------|--|
| Current Assets | | |
| Financial Assets at Fair Value Through Profit or Loss: | | |
| Transferable Securities | 3,17 | 12,949,822 |
| Financial Derivative Instruments | 3 | 3,815 |
| Cash | 3 | 3,305 |
| Receivables: | | |
| Interest and Dividends | | 29,655 |
| Investments Sold | | 11,922 |
| Margin Cash Due from Broker | | 10,267 |
| Total Current Assets | | 13,008,786 |
| Current Liabilities | | |
| Financial Liabilities at Fair Value Through Profit or Loss: | | |
| Financial Derivative Instruments | 3 | 2,464 |
| Bank Overdraft | | 8,458 |
| Payables and Other Liabilities: | | |
| Management Fees Payable | | 1,936 |
| Total Current Liabilities | | 12,858 |
| Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets") | | 12,995,928 |

Net Asset Value Per Share

| | As at 31 December 2022 |
|--|---------------------------|
| USD Accumulating¹ | |
| Net Assets | 5,937,623 |
| Number of Shares Outstanding | 1,050,000 |
| Net Asset Value Per Share² | 5.65 |
| USD Distributing¹ | |
| Net Assets | 7,058,305 |
| Number of Shares Outstanding | 1,250,000 |
| Net Asset Value Per Share² | 5.65 |

¹ The share class was launched on 11 October 2022.

² The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for trade date accounting.

The accompanying notes form an integral part of the financial statements.

Statement of Operations

| | Note | US Dollars (\$) Period Ended 31 December 2022 ¹ |
|--|------|--|
| Investment Income/(Loss) | | |
| Interest Income | | 650 |
| Dividend Income | | 61,799 |
| Net Gain on Financial Instruments | | 1,615,038 |
| Total Investment Income | | 1,677,487 |
| Expenses | | |
| Management Fees | 12 | 4,897 |
| Transaction Fees and Commissions | | 3,869 |
| Total Expenses | | 8,766 |
| Finance Costs | | |
| Interest Expense | | 32 |
| Distributions | 6 | 10,358 |
| Income Equalisation | | (13) |
| Total Finance Costs | | 10,377 |
| Net Investment Income After Finance Costs | | 1,658,344 |
| Taxation | 5 | (8,000) |
| Net Increase in Net Assets | | 1,650,344 |

Statement of Changes in Net Assets

| | US Dollars (\$) Period Ended 31 December 2022 ¹ |
|--|--|
| Increase/(Decrease) in Net Assets | |
| Net Increase in Net Assets From Operations | 1,650,344 |
| Capital Transactions | |
| Subscriptions | 13,736,804 |
| Redemptions | (2,391,220) |
| Total Capital Transactions | 11,345,584 |
| Total Increase for the Period | 12,995,928 |
| Net Assets | |
| Beginning of Period | — |
| End of Period | 12,995,928 |

¹ The Fund launched during the period. See Note 1.

There are no recognised gains or losses arising in the period other than those included above. In arriving at the results for the period, all amounts relate to continuing operations. The accompanying notes form an integral part of the financial statements.

Vanguard ESG Developed Europe All Cap UCITS ETF

Managed by Vanguard Global Advisers, LLC.

Investment Objective

Vanguard ESG Developed Europe All Cap UCITS ETF seeks to track the performance of the FTSE Developed Europe All Cap Choice Index, a market-capitalisation-weighted index composed of large-, mid- and small-cap stocks of companies located in developed markets in Europe.

Performance Summary

The Performance Summary does not form part of the Financial Statements.

- Global stock markets remained volatile in the second half of 2022 but regained some of the ground lost earlier in the year. Market sentiment improved early in the period amid signs of continuing strength in the labour market, corporate earnings that were more resilient than expected and some cooling in energy prices. Although price increases then broadened to other categories of goods and services, they eventually began to come down from multidecade highs.
- With inflation looking like it may have peaked in many developed markets, central banks including the US Federal Reserve, the European Central Bank and the Bank of England continued tightening monetary policy but began slowing the pace of their interest rate hikes late in the year.
- Although fears of a recession weighed on sentiment at times, global stock markets ended the half year in positive territory.
- The ETF was launched 16 August 2022. It promotes environmental and social characteristics by excluding companies from its portfolio based on the impact of their conduct or products on society and/or the environment. This is met by tracking the FTSE Developed Europe All Cap Choice Index. The ETF's benchmark is constructed from the FTSE Developed Europe All Cap Index. The parent index is screened for certain environmental, social and corporate governance criteria by the sponsor, which is independent of Vanguard.
- The ETF's benchmark excludes stocks of companies that FTSE Russell, as both the sponsor of the index and the data source, determines to be engaged or involved in, and/or derive revenue (above a threshold specified by the index provider) from vice products, nonrenewable energy and weapons. The index methodology also excludes companies that, as determined by the index provider, do not meet the labour, human rights, environmental and anticorruption standards as defined by the United Nations Global Compact Principles.
- For the very short period from the ETF's inception through 31 December 2022, the ETF's benchmark index returned -5.43%.

Benchmark returns in the commentary above are in euros.

Benchmark: FTSE Developed Europe All Cap Choice Index

| | Total Returns Periods Ended 31 December 2022 (Annualised for periods over one year) |
|----------------------|---|
| EUR Accumulating | -5.39% |
| Benchmark | -5.43 |
| Tracking Difference* | 0.04 |
| EUR Distributing | -5.39% |
| Benchmark | -5.43 |
| Tracking Difference* | 0.04 |

Sources: Vanguard Global Advisers, LLC, and FTSE.
Returns are based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

1 Since-inception returns: 16 August 2022.

Significant Portfolio Changes

For the Period Ended 31 December 2022¹

| | Shares | Cost EUR (€) | | Shares | Proceeds EUR (€) |
|---------------------------|--------|-----------------|------------------------------------|--------|---------------------|
| Purchases | | | Sales | | |
| Nestle SA | 12,779 | 1,458,965 | Givaudan SA | 7 | 20,395 |
| ASML Holding NV | 1,909 | 1,058,810 | Kone OYJ Class B | 293 | 13,926 |
| Roche Holding AG | 3,278 | 1,045,157 | Spirax-Sarco Engineering plc | 105 | 12,052 |
| AstraZeneca plc | 7,056 | 908,759 | Industrivarden AB Class A | 512 | 11,708 |
| Novo Nordisk A/S Class B | 7,411 | 846,828 | H&M Hennes & Mauritz AB | 955 | 9,644 |
| Novartis AG | 9,674 | 822,407 | Nexi SpA | 1,231 | 9,060 |
| Unilever plc | 12,026 | 572,138 | Alstom SA | 435 | 8,487 |
| SAP SE | 5,255 | 524,387 | Vonovia SE | 388 | 8,342 |
| Sanofi | 5,162 | 441,712 | Novartis AG | 93 | 7,915 |
| L'Oreal SA | 1,169 | 414,119 | Adecco Group AG | 225 | 6,964 |
| Allianz SE | 1,929 | 372,052 | Getlink SE | 448 | 6,693 |
| Zurich Insurance Group AG | 702 | 316,350 | Avast plc | 789 | 6,521 |
| GSK plc | 18,942 | 313,272 | AstraZeneca plc | 54 | 6,230 |
| Deutsche Telekom AG | 16,035 | 308,665 | Vodafone Group plc | 4,439 | 5,263 |
| BNP Paribas SA | 5,066 | 258,456 | Cellnex Telecom SA | 167 | 5,204 |
| Prosus NV | 4,025 | 252,799 | ISS A/S | 266 | 4,713 |
| Mercedes-Benz Group AG | 3,989 | 249,259 | Nordea Bank Abp | 480 | 4,592 |
| Bayer AG | 4,662 | 247,555 | SIG Group AG | 218 | 4,580 |
| RELX plc | 9,091 | 247,411 | UBS Group AG | 273 | 4,548 |
| UBS Group AG | 14,395 | 247,105 | Aroundtown SA | 1,795 | 4,280 |
| | | | Prosus NV | 65 | 4,128 |
| | | | UniCredit SpA | 328 | 3,974 |
| | | | M&G plc | 1,595 | 3,288 |
| | | | Adidas AG | 23 | 3,106 |
| | | | Banco Bilbao Vizcaya Argentaria SA | 604 | 3,065 |
| | | | Intesa Sanpaolo SpA | 1,333 | 2,742 |
| | | | Wolters Kluwer NV | 26 | 2,634 |
| | | | Barclays plc | 1,363 | 2,459 |

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the period. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the period and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the period is available, upon request, at no extra cost from the Administrator.

¹ The Fund launched during the period. See Note 1.

Financial Statements

Statement of Investments

31 December 2022

| | Number of Shares | Fair Value EUR (€) | % of Total Net Assets | | Number of Shares | Fair Value EUR (€) | % of Total Net Assets |
|--|---------------------|-----------------------|--------------------------|------------------------------------|---------------------|-----------------------|--------------------------|
| Transferable Securities 98.78% | | | | | | | |
| Equities 98.78% | | | | | | | |
| Austria 0.46% | | | | | | | |
| Erste Group Bank AG | 1,548 | 46,285 | 0.15% | Orange Belgium SA | 59 | 1,017 | 0.00% |
| BAWAG Group AG | 409 | 20,368 | 0.06% | Van de Velde NV | 24 | 725 | 0.00% |
| ANDRITZ AG | 328 | 17,564 | 0.06% | Wereldhave Belgium Comm VA REIT | 12 | 588 | 0.00% |
| Wienerberger AG | 543 | 12,250 | 0.04% | Mithra Pharmaceuticals SA | 103 | 351 | 0.00% |
| Raiffeisen Bank International AG | 616 | 9,456 | 0.03% | | | 538,487 | 1.69% |
| CA Immobilien Anlagen AG | 199 | 5,642 | 0.02% | Denmark 5.39% | | | |
| Oesterreichische Post AG | 166 | 4,880 | 0.02% | Novo Nordisk A/S Class B | 7,411 | 934,791 | 2.93% |
| AT&S Austria Technologie & Systemtechnik AG | 127 | 4,064 | 0.01% | Vestas Wind Systems A/S | 4,774 | 129,743 | 0.41% |
| UNIQA Insurance Group AG | 549 | 3,843 | 0.01% | DSV A/S | 876 | 129,166 | 0.40% |
| Vienna Insurance Group AG Wiener Versicherung Gruppe | 169 | 3,777 | 0.01% | Genmab A/S | 311 | 122,996 | 0.39% |
| Telekom Austria AG Class A | 605 | 3,497 | 0.01% | Coloplast A/S Class B | 627 | 68,463 | 0.21% |
| Lenzing AG | 61 | 3,343 | 0.01% | Novozymes A/S Class B | 938 | 44,387 | 0.14% |
| DO & CO AG | 36 | 3,190 | 0.01% | Tryg A/S | 1,691 | 37,600 | 0.12% |
| Strabag SE | 77 | 3,011 | 0.01% | Chr Hansen Holding A/S | 486 | 32,657 | 0.10% |
| IMMOFINANZ AG | 135 | 1,569 | 0.01% | Pandora A/S | 420 | 27,567 | 0.09% |
| Palfinger AG | 65 | 1,537 | 0.00% | Ringkjoebing Landbobank A/S | 133 | 16,955 | 0.05% |
| Flughafen Wien AG | 41 | 1,326 | 0.00% | Jyske Bank A/S | 246 | 14,929 | 0.05% |
| Agrana Beteiligungs AG | 47 | 703 | 0.00% | GN Store Nord A/S | 600 | 12,889 | 0.04% |
| Porr AG | 53 | 623 | 0.00% | SimCorp A/S | 187 | 12,025 | 0.04% |
| S IMMO AG | 67 | — | 0.00% | Novo A/S | 459 | 11,885 | 0.04% |
| | | 146,928 | 0.46% | NKT A/S | 205 | 10,790 | 0.03% |
| Belgium 1.69% | | | | Sydbank A/S | 267 | 10,506 | 0.03% |
| Argenx SE | 260 | 90,558 | 0.28% | Topdanmark A/S | 202 | 9,925 | 0.03% |
| KBC Group NV | 1,299 | 78,044 | 0.25% | Ambu A/S Class B | 812 | 9,718 | 0.03% |
| UCB SA | 573 | 42,150 | 0.13% | Bavarian Nordic A/S | 334 | 9,585 | 0.03% |
| Ageas SA | 867 | 35,911 | 0.11% | ALK-Abello A/S | 622 | 8,034 | 0.02% |
| Groupe Bruxelles Lambert NV | 472 | 35,202 | 0.11% | Chemometec A/S | 74 | 6,871 | 0.02% |
| Solvay SA | 327 | 30,888 | 0.10% | Zealand Pharma A/S | 252 | 6,825 | 0.02% |
| Elia Group SA | 179 | 23,771 | 0.08% | D/S Norden A/S | 114 | 6,408 | 0.02% |
| Warehouses de Pauw CVA REIT | 752 | 20,078 | 0.06% | Netcompany Group A/S | 157 | 6,211 | 0.02% |
| D'ieteren Group | 107 | 19,174 | 0.06% | Alm Brand A/S | 4,071 | 6,159 | 0.02% |
| Ackermans & van Haaren NV | 106 | 16,981 | 0.05% | ROCKWOOL A/S Class B | 28 | 6,149 | 0.02% |
| Sofina SA | 73 | 15,009 | 0.05% | Spar Nord Bank A/S | 398 | 5,694 | 0.02% |
| Aedifica SA REIT | 187 | 14,175 | 0.05% | Dfds A/S | 147 | 5,068 | 0.02% |
| Cofinimmo SA REIT | 153 | 12,806 | 0.04% | H Lundbeck A/S | 1,192 | 4,176 | 0.01% |
| Lotus Bakeries NV | 2 | 12,640 | 0.04% | Schouw & Co. A/S | 56 | 3,946 | 0.01% |
| Euronav NV | 580 | 9,100 | 0.03% | TORM plc Class A | 146 | 3,895 | 0.01% |
| Melexis NV | 94 | 7,614 | 0.02% | Nilfisk Holding A/S | 140 | 2,760 | 0.01% |
| Barco NV | 328 | 7,570 | 0.02% | NTG Nordic Transport Group A/S | 64 | 2,053 | 0.01% |
| KBC Ancora | 168 | 7,076 | 0.02% | H Lundbeck A/S Class A | 247 | 793 | 0.00% |
| Bekaert SA | 173 | 6,277 | 0.02% | | | 1,721,619 | 5.39% |
| Proximus SADP | 666 | 5,991 | 0.02% | Finland 2.20% | | | |
| Shurgard Self Storage SA | 122 | 5,228 | 0.02% | Nordea Bank Abp | 16,609 | 166,588 | 0.52% |
| Montea NV REIT | 68 | 4,529 | 0.02% | Nokia OYJ | 26,781 | 115,881 | 0.36% |
| Gimv NV | 98 | 4,312 | 0.01% | Sampo OYJ Class A | 2,312 | 112,872 | 0.35% |
| Xior Student Housing NV REIT | 141 | 4,075 | 0.01% | Kone OYJ Class B | 1,560 | 75,348 | 0.24% |
| Deme Group NV | 31 | 3,844 | 0.01% | Stora Enso OYJ Class R | 2,710 | 35,636 | 0.11% |
| Telenet Group Holding NV | 226 | 3,447 | 0.01% | Elisa OYJ | 679 | 33,583 | 0.11% |
| VGP NV | 44 | 3,423 | 0.01% | Kesko OYJ Class B | 1,277 | 26,332 | 0.08% |
| Fagron | 257 | 3,410 | 0.01% | Orion OYJ Class B | 494 | 25,313 | 0.08% |
| Retail Estates NV REIT | 49 | 3,038 | 0.01% | Valmet OYJ | 793 | 19,952 | 0.06% |
| Ontex Group NV | 417 | 2,602 | 0.01% | Huhtamaki OYJ | 440 | 14,080 | 0.05% |
| Kinopolis Group NV | 54 | 2,094 | 0.01% | Kojamo OYJ | 922 | 12,724 | 0.04% |
| bpost SA | 419 | 2,013 | 0.01% | TietoEVRY OYJ | 415 | 11,006 | 0.04% |
| AGFA-Gevaert NV | 541 | 1,445 | 0.01% | Cargotec OYJ Class B | 228 | 9,421 | 0.03% |
| Econocom Group SA | 467 | 1,331 | 0.00% | Kemira OYJ | 431 | 6,176 | 0.02% |
| | | | | Nokian Renkaat OYJ | 641 | 6,141 | 0.02% |
| | | | | Uponor OYJ | 263 | 4,368 | 0.01% |
| | | | | Revenio Group OYJ | 113 | 4,362 | 0.01% |
| | | | | QT Group OYJ | 87 | 3,872 | 0.01% |
| | | | | Sanoma OYJ | 362 | 3,555 | 0.01% |
| | | | | Tokmanni Group Corp. | 243 | 2,743 | 0.01% |

| | Number of Shares | Fair Value EUR (€) | % of Total Net Assets | | Number of Shares | Fair Value EUR (€) | % of Total Net Assets |
|--|------------------|--------------------|-----------------------|---|------------------|--------------------|-----------------------|
| Tervestalo OYJ | 386 | 2,412 | 0.01% | Nexity SA | 212 | 5,525 | 0.02% |
| Citycon OYJ | 301 | 1,883 | 0.01% | Rothschild & Co. | 139 | 5,192 | 0.02% |
| YIT OYJ | 668 | 1,643 | 0.01% | Trigano SA | 40 | 5,104 | 0.02% |
| Raisio OYJ Class V | 513 | 1,277 | 0.01% | Virbac SA | 21 | 4,788 | 0.02% |
| F-Secure OYJ | 449 | 1,271 | 0.00% | Interparfums SA | 86 | 4,782 | 0.02% |
| Finnair OYJ | 2,460 | 955 | 0.00% | Metropole Television SA | 287 | 4,406 | 0.01% |
| Oriola OYJ Class B | 536 | 933 | 0.00% | Mercialys SA REIT | 428 | 4,182 | 0.01% |
| | | 700,327 | 2.20% | Cie Plastic Omnium SA | 277 | 3,762 | 0.01% |
| France 11.43% | | | | Carmila SA REIT | 279 | 3,722 | 0.01% |
| Sanofi | 5,162 | 463,754 | 1.45% | Television Francaise 1 | 519 | 3,714 | 0.01% |
| L'Oreal SA | 1,169 | 389,978 | 1.22% | ID Logistics Group | 13 | 3,484 | 0.01% |
| BNP Paribas SA | 5,066 | 269,765 | 0.85% | Euroapi SA | 227 | 3,144 | 0.01% |
| EssilorLuxottica SA | 1,412 | 238,910 | 0.75% | Fnac Darty SA | 88 | 3,031 | 0.01% |
| AXA SA | 8,760 | 228,242 | 0.72% | Valneva SE | 481 | 2,994 | 0.01% |
| Hermes International | 147 | 212,415 | 0.67% | Korian SA | 287 | 2,904 | 0.01% |
| Kering SA | 346 | 164,523 | 0.52% | SES-imagotag SA | 23 | 2,806 | 0.01% |
| Danone SA | 2,877 | 141,635 | 0.44% | Cie de L'Odet SE | 2 | 2,780 | 0.01% |
| STMicroelectronics NV | 2,987 | 98,556 | 0.31% | Volta SA | 157 | 2,678 | 0.01% |
| Legrand SA | 1,260 | 94,273 | 0.30% | Quadient SA | 177 | 2,437 | 0.01% |
| Societe Generale SA | 3,663 | 86,007 | 0.27% | Altearea SCA REIT | 19 | 2,398 | 0.01% |
| Cie Generale des Etablissements Michelin SCA | 3,308 | 85,958 | 0.27% | Antin Infrastructure Partners SA | 115 | 2,335 | 0.01% |
| Orange SA | 9,047 | 83,965 | 0.26% | Beneteau SA | 153 | 2,163 | 0.01% |
| Publicis Groupe SA | 1,068 | 63,461 | 0.20% | Derichebourg SA | 390 | 2,153 | 0.01% |
| Teleperformance | 274 | 61,020 | 0.19% | Maisons du Monde SA | 175 | 2,056 | 0.01% |
| Edenred | 1,173 | 59,682 | 0.19% | PEUGEOT INVEST | 23 | 2,047 | 0.01% |
| Credit Agricole SA | 5,716 | 56,194 | 0.18% | Casino Guichard Perrachon SA | 165 | 1,610 | 0.01% |
| Carrefour SA | 2,789 | 43,620 | 0.14% | Elior Group SA | 480 | 1,584 | 0.01% |
| Worldline SA | 1,153 | 42,119 | 0.13% | Vicat SA | 65 | 1,524 | 0.00% |
| Eurofins Scientific SE | 579 | 38,828 | 0.12% | OVH Groupe SAS | 94 | 1,502 | 0.00% |
| Sodexo SA | 413 | 36,955 | 0.12% | Vetoquinol SA | 17 | 1,489 | 0.00% |
| Sartorius Stedim Biotech | 113 | 34,183 | 0.11% | X-Fab Silicon Foundries SE | 224 | 1,482 | 0.00% |
| Vivendi SE | 3,294 | 29,363 | 0.09% | LISI | 70 | 1,362 | 0.00% |
| Renault SA | 907 | 28,366 | 0.09% | Lagardere SA | 67 | 1,343 | 0.00% |
| Euronext NV | 386 | 26,696 | 0.08% | Manitou BF SA | 53 | 1,314 | 0.00% |
| Arkema SA | 306 | 25,667 | 0.08% | Equasens | 17 | 1,270 | 0.00% |
| Getlink SE | 1,710 | 25,607 | 0.08% | SMCP SA | 177 | 1,149 | 0.00% |
| Gecina SA REIT | 245 | 23,312 | 0.07% | Vilmorin & Cie SA | 24 | 1,096 | 0.00% |
| Rexel SA | 1,135 | 20,929 | 0.07% | Jacquet Metals SACA | 53 | 886 | 0.00% |
| Accor SA | 868 | 20,268 | 0.06% | GL Events | 53 | 862 | 0.00% |
| BioMerieux | 206 | 20,172 | 0.06% | Bonduelle SCA | 59 | 789 | 0.00% |
| Valeo | 1,142 | 19,071 | 0.06% | AKWEL | 35 | 609 | 0.00% |
| Klepierre SA REIT | 884 | 19,033 | 0.06% | Boiron SA | 12 | 608 | 0.00% |
| Aeroports de Paris | 152 | 19,030 | 0.06% | Solutions 30 SE | 348 | 594 | 0.00% |
| SOITEC | 119 | 18,189 | 0.06% | Believe SA | 59 | 572 | 0.00% |
| Ipsen SA | 161 | 16,181 | 0.05% | Guerbet | 23 | 390 | 0.00% |
| SCOR SE | 711 | 15,279 | 0.05% | Tarkett SA | 29 | 334 | 0.00% |
| Elis SA | 1,076 | 14,870 | 0.05% | Aramis Group SAS | 71 | 298 | 0.00% |
| Amundi SA | 273 | 14,469 | 0.05% | | | 3,647,724 | 11.43% |
| Eurazeo SE | 234 | 13,595 | 0.04% | Germany 13.92% | | | |
| Covivio REIT | 238 | 13,197 | 0.04% | SAP SE | 5,255 | 506,529 | 1.59% |
| Ubisoft Entertainment SA | 447 | 11,805 | 0.04% | Allianz SE | 1,929 | 387,536 | 1.21% |
| Wendel SE | 128 | 11,162 | 0.04% | Deutsche Telekom AG | 16,035 | 298,860 | 0.94% |
| SEB SA | 141 | 11,033 | 0.03% | Mercedes-Benz Group AG | 3,989 | 244,925 | 0.77% |
| IPSOS | 186 | 10,881 | 0.03% | Bayer AG | 4,662 | 225,291 | 0.71% |
| Rubis SCA | 442 | 10,873 | 0.03% | Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen | 664 | 201,856 | 0.63% |
| SES SA Class A | 1,781 | 10,846 | 0.03% | Infineon Technologies AG | 6,172 | 175,470 | 0.55% |
| Faurecia SE | 747 | 10,555 | 0.03% | Deutsche Post AG | 4,566 | 160,632 | 0.50% |
| Verallia SA | 326 | 10,328 | 0.03% | Deutsche Boerse AG | 872 | 140,741 | 0.44% |
| Sopra Steria Group SACA | 68 | 9,602 | 0.03% | Bayerische Motoren Werke AG | 1,514 | 126,237 | 0.40% |
| Neoen SA | 226 | 8,500 | 0.03% | Merck KGaA | 613 | 110,892 | 0.35% |
| Societe BIC SA | 119 | 7,610 | 0.02% | Deutsche Bank AG | 9,562 | 101,242 | 0.32% |
| Imerys SA | 186 | 6,759 | 0.02% | Adidas AG | 794 | 101,203 | 0.32% |
| Air France-KLM | 5,369 | 6,609 | 0.02% | Vonovia SE | 3,374 | 74,295 | 0.23% |
| JCDecaux SE | 357 | 6,326 | 0.02% | Symrise AG Class A | 614 | 62,413 | 0.20% |
| ICADE REIT | 155 | 6,237 | 0.02% | Siemens Healthineers AG | 1,306 | 61,029 | 0.19% |
| Coface SA | 508 | 6,167 | 0.02% | Daimler Truck Holding AG | 1,985 | 57,456 | 0.18% |
| ALD SA | 565 | 6,079 | 0.02% | | | | |
| Eutelsat Communications SA | 868 | 6,041 | 0.02% | | | | |
| Somfy SA | 40 | 5,720 | 0.02% | | | | |

| | Number of Shares | Fair Value EUR (€) | % of Total Net Assets | | Number of Shares | Fair Value EUR (€) | % of Total Net Assets |
|---|------------------|--------------------|-----------------------|--|------------------|--------------------|-----------------------|
| Hannover Rueck SE | 286 | 53,053 | 0.17% | VERBIO Vereinigte BioEnergie AG | 94 | 5,696 | 0.02% |
| Henkel AG & Co. KGaA - Preference Shares | 791 | 51,431 | 0.16% | Pfeiffer Vacuum Technology AG | 31 | 5,320 | 0.02% |
| Beiersdorf AG | 473 | 50,706 | 0.16% | Stroerer SE & Co. KGaA | 122 | 5,314 | 0.02% |
| Fresenius SE & Co. KGaA | 1,929 | 50,636 | 0.16% | Salzgitter AG | 182 | 5,191 | 0.02% |
| QIAGEN NV | 1,040 | 48,890 | 0.15% | Sixt SE | 60 | 5,157 | 0.02% |
| Brenntag SE | 733 | 43,775 | 0.14% | DWS Group GmbH & Co. KGaA | 167 | 5,070 | 0.02% |
| Commerzbank AG | 4,909 | 43,376 | 0.14% | Deutsche Wohnen SE | 241 | 4,792 | 0.02% |
| Sartorius AG - Preference Shares | 117 | 43,220 | 0.14% | Vitesco Technologies Group AG | 86 | 4,665 | 0.01% |
| Delivery Hero SE | 883 | 39,541 | 0.12% | Fuchs Petrolub SE | 163 | 4,531 | 0.01% |
| HeidelbergCement AG | 682 | 36,337 | 0.11% | Sixt SE - Preference Shares | 83 | 4,523 | 0.01% |
| Siemens Energy AG | 2,029 | 35,660 | 0.11% | Nagarro SE | 40 | 4,424 | 0.01% |
| Zalando SE | 1,043 | 34,534 | 0.11% | TAG Immobilien AG | 731 | 4,419 | 0.01% |
| Covestro AG | 834 | 30,483 | 0.10% | Deutsche Pfandbriefbank AG | 605 | 4,398 | 0.01% |
| GEA Group AG | 773 | 29,529 | 0.09% | Synlab AG | 384 | 4,351 | 0.01% |
| Henkel AG & Co. KGaA | 489 | 29,462 | 0.09% | Cancom SE | 159 | 4,350 | 0.01% |
| Fresenius Medical Care AG & Co. KGaA | 961 | 29,378 | 0.09% | CompuGroup Medical SE & Co. KgaA | 120 | 4,318 | 0.01% |
| Continental AG | 513 | 28,718 | 0.09% | Grand City Properties SA | 465 | 4,273 | 0.01% |
| Puma SE | 474 | 26,876 | 0.08% | Sartorius AG | 12 | 4,014 | 0.01% |
| Bayerische Motoren Werke AG - Preference Shares | 281 | 22,354 | 0.07% | Fielmann AG | 107 | 3,961 | 0.01% |
| Deutsche Lufthansa AG | 2,827 | 21,952 | 0.07% | Eckert & Ziegler Strahlen- und Medizintechnik AG | 72 | 3,341 | 0.01% |
| LEG Immobilien SE | 353 | 21,484 | 0.07% | SUSE SA | 196 | 3,301 | 0.01% |
| Carl Zeiss Meditec AG | 173 | 20,397 | 0.06% | KWS Saat SE & Co. KGaA | 51 | 3,269 | 0.01% |
| Scout24 SE | 370 | 17,364 | 0.05% | Kontron AG | 213 | 3,257 | 0.01% |
| CTS Eventim AG & Co. KGaA | 280 | 16,688 | 0.05% | Auto1 Group SE | 410 | 3,198 | 0.01% |
| K+S AG | 906 | 16,648 | 0.05% | BayWa AG | 71 | 3,067 | 0.01% |
| Evonik Industries AG | 902 | 16,177 | 0.05% | GFT Technologies SE | 88 | 2,988 | 0.01% |
| Knorr-Bremse AG | 313 | 15,976 | 0.05% | Hornbach Holding AG & Co. KGaA | 38 | 2,936 | 0.01% |
| HelloFresh SE | 774 | 15,890 | 0.05% | Atoss Software AG | 21 | 2,923 | 0.01% |
| LANXESS AG | 408 | 15,382 | 0.05% | STRATEC SE | 36 | 2,920 | 0.01% |
| HUGO BOSS AG | 270 | 14,623 | 0.05% | Norma Group SE | 170 | 2,890 | 0.01% |
| Vantage Towers AG | 439 | 14,092 | 0.04% | Dermapharm Holding SE | 76 | 2,852 | 0.01% |
| Aixtron SE | 500 | 13,485 | 0.04% | 1&1 AG | 233 | 2,703 | 0.01% |
| Bechtle AG | 388 | 12,827 | 0.04% | GRENKE AG | 137 | 2,682 | 0.01% |
| Rational AG | 23 | 12,765 | 0.04% | SMA Solar Technology AG | 36 | 2,407 | 0.01% |
| Aurubis AG | 166 | 12,676 | 0.04% | flatexDEGIRO AG | 373 | 2,360 | 0.01% |
| Nemetschek SE | 255 | 12,161 | 0.04% | Adesso SE | 17 | 2,241 | 0.01% |
| Freenet AG | 565 | 11,537 | 0.04% | MorphoSys AG | 164 | 2,166 | 0.01% |
| Evotec SE | 743 | 11,338 | 0.04% | Deutz AG | 507 | 2,051 | 0.01% |
| Talanx AG | 254 | 11,257 | 0.04% | Energiekontor AG | 25 | 1,925 | 0.01% |
| Fuchs Petrolub SE - Preference Shares | 325 | 10,640 | 0.03% | PATRIZIA SE | 178 | 1,844 | 0.01% |
| KION Group AG | 372 | 9,958 | 0.03% | Takkt AG | 136 | 1,841 | 0.01% |
| Telefonica Deutschland Holding AG | 4,245 | 9,776 | 0.03% | New Work SE | 12 | 1,831 | 0.01% |
| United Internet AG | 513 | 9,691 | 0.03% | Hypoport SE | 18 | 1,753 | 0.01% |
| Encavis AG | 518 | 9,575 | 0.03% | DIC Asset AG | 218 | 1,661 | 0.01% |
| Gerresheimer AG | 147 | 9,232 | 0.03% | Wacker Neuson SE | 101 | 1,650 | 0.01% |
| Aareal Bank AG | 281 | 8,992 | 0.03% | Deutsche Beteiligungs AG | 59 | 1,646 | 0.01% |
| Wacker Chemie AG | 73 | 8,716 | 0.03% | Draegerwerk AG & Co. KGaA - Preference Shares | 36 | 1,503 | 0.00% |
| Befesa SA | 188 | 8,471 | 0.03% | Washtec AG | 42 | 1,449 | 0.00% |
| TeamViewer AG | 694 | 8,359 | 0.03% | Vossloh AG | 36 | 1,408 | 0.00% |
| Hella GmbH & Co. KGaA | 107 | 8,137 | 0.03% | Ceconomy AG | 757 | 1,406 | 0.00% |
| Nordex SE | 604 | 7,973 | 0.03% | Varta AG | 62 | 1,397 | 0.00% |
| PNE AG | 359 | 7,665 | 0.02% | Basler AG | 47 | 1,389 | 0.00% |
| Duerr AG | 235 | 7,407 | 0.02% | Shop Apotheke Europe NV | 30 | 1,323 | 0.00% |
| Aroundtown SA | 3,381 | 7,381 | 0.02% | Wuestenrot & Wuerttembergische AG | 82 | 1,266 | 0.00% |
| RTL Group SA | 183 | 7,218 | 0.02% | Hamburger Hafen und Logistik AG | 105 | 1,249 | 0.00% |
| Stabilus SE | 114 | 7,171 | 0.02% | Secunet Security Networks AG | 6 | 1,178 | 0.00% |
| Krones AG | 68 | 7,140 | 0.02% | CropEnergies AG | 82 | 1,068 | 0.00% |
| Siltronic AG | 100 | 6,815 | 0.02% | Instone Real Estate Group SE | 132 | 1,065 | 0.00% |
| ProSiebenSat.1 Media SE | 804 | 6,713 | 0.02% | Deutsche EuroShop AG | 41 | 907 | 0.00% |
| Fraport AG Frankfurt Airport Services Worldwide | 169 | 6,430 | 0.02% | ElringKlinger AG | 118 | 821 | 0.00% |
| Jenoptik AG | 246 | 6,288 | 0.02% | About You Holding SE | 136 | 800 | 0.00% |
| Suedzucker AG | 379 | 6,193 | 0.02% | | | | |
| METRO AG | 647 | 5,904 | 0.02% | | | | |
| Software AG | 237 | 5,740 | 0.02% | | | | |

| | Number of Shares | Fair Value EUR (€) | % of Total Net Assets | | Number of Shares | Fair Value EUR (€) | % of Total Net Assets |
|--|------------------|--------------------|-----------------------|---|------------------|--------------------|-----------------------|
| ADLER Group SA | 383 | 515 | 0.00% | Sanlorenzo SpA | 58 | 2,143 | 0.01% |
| Global Fashion Group SA | 443 | 506 | 0.00% | Intercos SpA | 165 | 2,095 | 0.01% |
| Draegerwerk AG & Co. KGaA | 12 | 436 | 0.00% | RAI Way SpA | 383 | 2,072 | 0.01% |
| | | 4,443,026 | 13.92% | Piaggio & C SpA | 691 | 1,938 | 0.01% |
| Ireland 0.55% | | | | Tinexta SpA | 82 | 1,870 | 0.01% |
| Kerry Group plc Class A | 728 | 61,327 | 0.19% | Gruppo MutuiOnline SpA | 71 | 1,869 | 0.01% |
| Bank of Ireland Group plc | 5,077 | 45,185 | 0.14% | Zignago Vetro SpA | 130 | 1,833 | 0.01% |
| Kingspan Group plc | 713 | 36,064 | 0.12% | doValue SpA | 242 | 1,733 | 0.01% |
| AIB Group plc | 5,448 | 19,700 | 0.06% | MARR SpA | 136 | 1,550 | 0.00% |
| Glanbia plc | 876 | 10,442 | 0.03% | Italmobiliare SpA | 55 | 1,405 | 0.00% |
| Dalata Hotel Group plc | 982 | 3,211 | 0.01% | Banca IFIS SpA | 100 | 1,331 | 0.00% |
| | | 175,929 | 0.55% | CIR SpA-Compagnie Industriali | 2,928 | 1,272 | 0.00% |
| Italy 3.90% | | | | GVS SpA | 294 | 1,191 | 0.00% |
| Intesa Sanpaolo SpA | 77,031 | 160,070 | 0.50% | Cementir Holding NV | 190 | 1,167 | 0.00% |
| Stellantis NV | 9,560 | 126,804 | 0.40% | Salcef Group SpA | 66 | 1,150 | 0.00% |
| UniCredit SpA | 9,034 | 119,899 | 0.38% | Tod's SpA | 36 | 1,090 | 0.00% |
| Ferrari NV | 568 | 113,714 | 0.36% | MFE-MediaForEurope NV Class A | 2,827 | 1,022 | 0.00% |
| Assicurazioni Generali SpA | 6,511 | 108,180 | 0.34% | Danieli & C Officine Meccaniche SpA (MTAA) | 47 | 978 | 0.00% |
| CNH Industrial NV | 4,658 | 69,707 | 0.22% | Arnoldo Mondadori Editore SpA | 507 | 917 | 0.00% |
| Moncler SpA | 961 | 47,569 | 0.15% | Alerion Cleanpower SpA Immobiliare Grande Distribuzione SIIQ SpA REIT | 28 | 902 | 0.00% |
| Terna - Rete Elettrica Nazionale | 6,650 | 45,885 | 0.14% | Juventus Football Club SpA | 272 | 847 | 0.00% |
| FinecoBank Banca Fineco SpA | 2,883 | 44,744 | 0.14% | Biesse SpA | 58 | 735 | 0.00% |
| Mediobanca Banca di Credito Finanziario SpA | 3,063 | 27,518 | 0.09% | MFE-MediaForEurope NV Class B | 1,164 | 654 | 0.00% |
| Banco BPM SpA | 6,490 | 21,638 | 0.07% | Datalogic SpA | 77 | 641 | 0.00% |
| Poste Italiane SpA | 2,159 | 19,703 | 0.06% | Rizzoli Corriere Della Sera Mediagroup SpA | 485 | 325 | 0.00% |
| Nexi SpA | 2,663 | 19,616 | 0.06% | | | 1,244,942 | 3.90% |
| Recordati Industria Chimica e Farmaceutica SpA | 461 | 17,864 | 0.06% | Netherlands 8.37% | | | |
| Amplifon SpA | 608 | 16,915 | 0.05% | ASML Holding NV | 1,909 | 961,754 | 3.01% |
| Interpump Group SpA | 379 | 15,979 | 0.05% | Prosus NV | 3,960 | 255,222 | 0.80% |
| Infrastrutture Wireless Italiane SpA | 1,664 | 15,665 | 0.05% | ING Groep NV | 17,697 | 201,533 | 0.63% |
| DiaSorin SpA | 106 | 13,822 | 0.04% | Adyen NV | 139 | 179,088 | 0.56% |
| Italgas SpA | 2,315 | 12,015 | 0.04% | Koninklijke Ahold Delhaize NV | 4,706 | 126,309 | 0.40% |
| Reply SpA | 107 | 11,449 | 0.04% | Wolters Kluwer NV | 1,194 | 116,726 | 0.37% |
| Telecom Italia SpA | 52,640 | 11,386 | 0.04% | Koninklijke DSM NV | 820 | 93,726 | 0.29% |
| Brunello Cucinelli SpA | 159 | 10,987 | 0.03% | Universal Music Group NV | 3,521 | 79,258 | 0.25% |
| Azimut Holding SpA | 513 | 10,737 | 0.03% | Koninklijke Philips NV | 4,184 | 58,593 | 0.18% |
| Unipol Gruppo SpA | 2,127 | 9,695 | 0.03% | NN Group NV | 1,406 | 53,653 | 0.17% |
| BPER Banca | 4,974 | 9,543 | 0.03% | Akzo Nobel NV | 834 | 52,175 | 0.16% |
| Pirelli & C SpA | 2,318 | 9,281 | 0.03% | ASM International NV | 219 | 51,607 | 0.16% |
| Banca Mediolanum SpA | 1,136 | 8,858 | 0.03% | Koninklijke KPN NV | 15,357 | 44,382 | 0.14% |
| Banca Generali SpA | 261 | 8,368 | 0.03% | Aegon NV | 8,365 | 39,633 | 0.12% |
| Buzzi Unicem SpA | 409 | 7,362 | 0.02% | IMCD NV | 268 | 35,684 | 0.11% |
| Brembo SpA | 686 | 7,169 | 0.02% | EXOR NV | 487 | 33,262 | 0.10% |
| De' Longhi SpA | 333 | 6,986 | 0.02% | ASR Nederland NV | 711 | 31,533 | 0.10% |
| Banca Popolare di Sondrio SPA | 1,841 | 6,959 | 0.02% | Randstad NV | 520 | 29,619 | 0.09% |
| BFF Bank SpA | 878 | 6,506 | 0.02% | ABN AMRO Bank NV GDR | 1,891 | 24,441 | 0.08% |
| Autogrill SpA | 905 | 5,848 | 0.02% | Unibail-Rodamco-Westfield REIT | 486 | 23,634 | 0.07% |
| Telecom Italia SpA (MTAA) | 26,643 | 5,550 | 0.02% | BE Semiconductor Industries NV | 373 | 21,097 | 0.07% |
| Salvatore Ferragamo SpA | 331 | 5,458 | 0.02% | Signify NV | 592 | 18,577 | 0.06% |
| Carel Industries SpA | 219 | 5,146 | 0.02% | Just Eat Takeaway.com NV | 869 | 17,163 | 0.05% |
| Enav SpA | 1,234 | 4,887 | 0.02% | OCI NV | 454 | 15,173 | 0.05% |
| UnipolSai Assicurazioni SpA | 2,093 | 4,818 | 0.02% | Allfunds Group plc | 1,660 | 10,832 | 0.03% |
| Technogym SpA | 667 | 4,769 | 0.01% | JDE Peet's NV | 381 | 10,295 | 0.03% |
| Anima Holding SpA | 1,138 | 4,258 | 0.01% | Galapagos NV | 229 | 9,469 | 0.03% |
| Sesa SpA | 35 | 4,060 | 0.01% | Corbion NV | 281 | 8,947 | 0.03% |
| Banca Monte dei Paschi di Siena SpA | 1,973 | 3,797 | 0.01% | Koninklijke Vopak NV | 308 | 8,547 | 0.03% |
| El.En. SpA | 255 | 3,634 | 0.01% | InPost SA | 968 | 7,626 | 0.02% |
| Tamburi Investment Partners SpA | 452 | 3,304 | 0.01% | TKH Group NV | 195 | 7,246 | 0.02% |
| SOL SpA | 182 | 3,221 | 0.01% | APERAM SA | 217 | 6,399 | 0.02% |
| Danieli & C Officine Meccaniche SpA | 207 | 2,964 | 0.01% | Basic-Fit NV | 250 | 6,120 | 0.02% |
| Maire Tecnimont SpA | 849 | 2,634 | 0.01% | | | | |
| Webuild SpA | 1,734 | 2,384 | 0.01% | | | | |
| Credito Emiliano SpA | 324 | 2,148 | 0.01% | | | | |

| | Number of Shares | Fair Value EUR (€) | % of Total Net Assets | | Number of Shares | Fair Value EUR (€) | % of Total Net Assets |
|---|------------------|--------------------|-----------------------|---|------------------|--------------------|-----------------------|
| Eurocommercial Properties | | | | Santander Bank Polska SA | 141 | 7,813 | 0.03% |
| NV REIT | 247 | 5,582 | 0.02% | KRUK SA | 83 | 5,497 | 0.02% |
| CTP NV | 501 | 5,531 | 0.02% | Orange Polska SA | 3,320 | 4,699 | 0.02% |
| Alfen Beheer BV | 54 | 4,547 | 0.01% | Pepco Group NV | 530 | 4,475 | 0.01% |
| Flow Traders | 136 | 2,943 | 0.01% | Cyfrowy Polsat SA | 1,187 | 4,465 | 0.01% |
| PostNL NV | 1,710 | 2,908 | 0.01% | Asesco Poland SA | 248 | 3,846 | 0.01% |
| Wereldhave NV REIT | 213 | 2,658 | 0.01% | mBank SA | 57 | 3,604 | 0.01% |
| NSI NV REIT | 97 | 2,255 | 0.01% | Alior Bank SA | 478 | 3,499 | 0.01% |
| TomTom NV | 345 | 2,237 | 0.01% | Bank Millennium SA | 3,204 | 3,135 | 0.01% |
| Majorel Group Luxembourg SA | 88 | 1,804 | 0.01% | Bank Handlowy w Warszawie SA | 136 | 2,196 | 0.01% |
| Vastned Retail NV REIT | 71 | 1,502 | 0.01% | Grupa Azoty SA | 195 | 1,645 | 0.01% |
| Brunel International NV | 83 | 795 | 0.00% | CCC SA | 165 | 1,511 | 0.01% |
| Ebusco Holding NV | 41 | 540 | 0.00% | AmRest Holdings SE | 301 | 1,258 | 0.00% |
| | | 2,672,625 | 8.37% | Warsaw Stock Exchange | 112 | 850 | 0.00% |
| | | | | Kernel Holding SA | 191 | 716 | 0.00% |
| Norway 1.50% | | | | | | 159,275 | 0.50% |
| DNB Bank A.S.A | 4,828 | 89,295 | 0.28% | Portugal 0.24% | | | |
| Norsk Hydro A.S.A | 6,306 | 43,977 | 0.14% | Jeronimo Martins SGPS SA | 1,301 | 26,254 | 0.08% |
| Mowi A.S.A | 2,089 | 33,222 | 0.10% | EDP Renovaveis SA | 1,136 | 23,379 | 0.07% |
| Yara International A.S.A | 766 | 31,373 | 0.10% | Banco Comercial Portugues SA Class R | 37,521 | 5,493 | 0.02% |
| Telenor A.S.A | 2,988 | 26,033 | 0.08% | REN - Redes Energeticas Nacionais SGPS SA | 1,889 | 4,760 | 0.02% |
| Orkla A.S.A | 3,591 | 24,230 | 0.08% | Navigator Co., SA | 1,187 | 4,100 | 0.01% |
| Storebrand A.S.A | 2,219 | 18,025 | 0.06% | Sonae SGPS SA | 4,327 | 4,046 | 0.01% |
| TOMRA Systems A.S.A | 1,106 | 17,421 | 0.05% | NOS SGPS SA | 1,005 | 3,803 | 0.01% |
| Gjensidige Forsikring A.S.A | 798 | 14,588 | 0.05% | Greenvolt-Energias Renovaveis SA | 242 | 1,888 | 0.01% |
| Bakkafrost P/F | 240 | 14,062 | 0.04% | CTT-Correios de Portugal SA | 608 | 1,873 | 0.01% |
| Salmar A.S.A | 338 | 12,371 | 0.04% | Altri SGPS SA | 301 | 1,506 | 0.00% |
| Nordic Semiconductor A.S.A | 740 | 11,536 | 0.04% | | | 77,102 | 0.24% |
| SpareBank 1 SR-Bank A.S.A | 832 | 9,552 | 0.03% | Spain 3.54% | | | |
| NEL A.S.A | 6,942 | 9,148 | 0.03% | Banco Santander SA | 78,685 | 220,515 | 0.69% |
| Adevinta A.S.A Class B | 1,294 | 8,074 | 0.03% | Banco Bilbao Vizcaya Argentaria SA | 28,630 | 161,301 | 0.51% |
| Aker A.S.A Class A | 113 | 7,733 | 0.02% | Industria de Diseno Textil SA | 4,959 | 123,231 | 0.39% |
| Schibsted A.S.A Class B | 443 | 7,547 | 0.02% | Amadeus IT Group SA | 2,136 | 103,703 | 0.33% |
| SpareBank 1 SMN | 611 | 7,404 | 0.02% | Cellnex Telecom SA | 2,668 | 82,495 | 0.26% |
| Borregaard A.S.A | 472 | 6,824 | 0.02% | Telefonica SA | 23,794 | 80,543 | 0.25% |
| Schibsted A.S.A Class A | 383 | 6,758 | 0.02% | CaixaBank SA | 19,639 | 72,114 | 0.23% |
| Frontline Ltd. | 585 | 6,544 | 0.02% | Ferrovial SA | 2,251 | 55,082 | 0.17% |
| Leroy Seafood Group A.S.A | 1,220 | 6,400 | 0.02% | Aena SME SA | 334 | 39,178 | 0.12% |
| AutoStore Holdings Ltd. | 3,420 | 5,831 | 0.02% | Banco de Sabadell SA | 26,504 | 23,345 | 0.07% |
| Veidekke A.S.A | 536 | 4,935 | 0.02% | Bankinter SA | 3,231 | 20,252 | 0.06% |
| Wallenius Wilhelmsen A.S.A Class B | 506 | 4,671 | 0.02% | Merlin Properties Socimi SA REIT | 1,567 | 13,750 | 0.04% |
| Scatec A.S.A | 587 | 4,389 | 0.01% | Viscofan SA | 186 | 11,197 | 0.04% |
| Elkem A.S.A | 1,305 | 4,369 | 0.01% | Corp. ACCIONA Energias Renovables SA | 268 | 9,686 | 0.03% |
| FLEX LNG Ltd. | 138 | 4,211 | 0.01% | Inmobiliaria Colonial Socimi SA REIT | 1,589 | 9,550 | 0.03% |
| Atea A.S.A | 368 | 3,990 | 0.01% | Acerinox SA | 963 | 8,900 | 0.03% |
| Hafnia Ltd. | 768 | 3,682 | 0.01% | Mapfre SA | 4,691 | 8,491 | 0.03% |
| Crayon Group Holding A.S.A | 385 | 3,666 | 0.01% | Fluidra SA | 529 | 7,681 | 0.02% |
| Austevoll Seafood A.S.A | 392 | 3,298 | 0.01% | Grupo Catalana Occidente SA | 249 | 7,358 | 0.02% |
| Kahoot! A.S.A | 1,613 | 2,982 | 0.01% | Vidrala SA | 86 | 6,914 | 0.02% |
| Entra A.S.A | 287 | 2,888 | 0.01% | Unicaja Banco SA | 5,886 | 6,068 | 0.02% |
| BW LPG Ltd. | 388 | 2,797 | 0.01% | Ebro Foods SA | 368 | 5,395 | 0.02% |
| Bonheur A.S.A | 101 | 2,757 | 0.01% | Faes Farma SA | 1,482 | 5,202 | 0.02% |
| MPC Container Ships A.S.A | 1,668 | 2,578 | 0.01% | Solaria Energia y Medio Ambiente SA | 297 | 5,085 | 0.02% |
| Stolt-Nielsen Ltd. | 94 | 2,410 | 0.01% | Sacyr SA | 1,906 | 4,956 | 0.02% |
| Aker Carbon Capture A.S.A | 1,812 | 1,992 | 0.01% | Pharma Mar SA | 61 | 3,922 | 0.01% |
| Grieg Seafood A.S.A | 231 | 1,727 | 0.01% | Laboratorios Farmaceuticos Rovi SA | 102 | 3,678 | 0.01% |
| Sparebank 1 Oestlandet | 124 | 1,430 | 0.00% | Linea Directa Aseguradora SA Compania de Seguros y Reaseguros | 3,407 | 3,516 | 0.01% |
| Hexagon Composites A.S.A | 465 | 1,212 | 0.00% | Corp. Financiera Alba SA (XMAD) | 76 | 3,279 | 0.01% |
| Aker Horizons A.S.A | 982 | 1,204 | 0.00% | Almirall SA | 362 | 3,272 | 0.01% |
| | | 479,136 | 1.50% | | | | |
| Poland 0.50% | | | | | | | |
| Powszechna Kasa Oszczednosci Bank Polski SA | 4,028 | 26,063 | 0.08% | | | | |
| Powszechny Zaklad Ubezpieczen SA | 2,652 | 20,066 | 0.06% | | | | |
| Dino Polska SA | 227 | 18,199 | 0.06% | | | | |
| Bank Polska Kasa Opieki SA LPP SA | 741 | 13,692 | 0.04% | | | | |
| Allegro.eu SA | 6 | 13,650 | 0.04% | | | | |
| CD Projekt SA | 1,843 | 9,894 | 0.03% | | | | |
| | 307 | 8,502 | 0.03% | | | | |

| | Number of Shares | Fair Value EUR (€) | % of Total Net Assets | | Number of Shares | Fair Value EUR (€) | % of Total Net Assets |
|--|------------------|--------------------|-----------------------|-------------------------------------|------------------|--------------------|-----------------------|
| Gestamp Automocion SA | 794 | 2,870 | 0.01% | Avanza Bank Holding AB | 586 | 11,783 | 0.04% |
| Construcciones y Auxiliar de Ferrocarriles SA | 97 | 2,570 | 0.01% | Industrivarden AB Class A | 514 | 11,717 | 0.04% |
| Melia Hotels International SA | 549 | 2,513 | 0.01% | Billerud AB | 993 | 11,350 | 0.04% |
| Prosegur Compania de Seguridad SA | 985 | 1,746 | 0.01% | Nordnet AB publ | 807 | 10,955 | 0.03% |
| Global Dominion Access SA | 452 | 1,620 | 0.01% | Volvo Car AB Class B | 2,532 | 10,788 | 0.03% |
| Neinor Homes SA | 172 | 1,407 | 0.00% | Sinch AB | 2,929 | 10,070 | 0.03% |
| Aedas Homes SA | 82 | 1,130 | 0.00% | Thule Group AB | 495 | 9,691 | 0.03% |
| Atresmedia Corp. de Medios de Comunicacion SA | 331 | 1,057 | 0.00% | Bravida Holding AB | 957 | 9,587 | 0.03% |
| Lar Espana Real Estate Socimi SA REIT | 248 | 1,048 | 0.00% | Elekta AB Class B | 1,692 | 9,555 | 0.03% |
| Prosegur Cash SA | 1,575 | 942 | 0.00% | Fabege AB | 1,166 | 9,301 | 0.03% |
| Mediaset Espana Comunicacion SA | 224 | 742 | 0.00% | Dometic Group AB | 1,509 | 9,130 | 0.03% |
| Distribuidora Internacional de Alimentacion SA | 54,005 | 686 | 0.00% | Loomis AB Class B | 345 | 8,873 | 0.03% |
| NH Hotel Group SA | 106 | 313 | 0.00% | Wihlborgs Fastigheter AB | 1,256 | 8,866 | 0.03% |
| Vidrala SA - Rights Issue 31/12/2049 | 34 | 137 | 0.00% | Lagercrantz Group AB Class B | 936 | 8,695 | 0.03% |
| Corp. Financiera Alba SA | 1 | 30 | 0.00% | Samhallsbyggnadsbolaget i Norden AB | 5,281 | 8,254 | 0.03% |
| | | 1,128,470 | 3.54% | Sectra AB Class B | 615 | 8,229 | 0.03% |
| Sweden 6.01% | | | | Hufvudstaden AB Class A | 510 | 6,801 | 0.02% |
| Investor AB Class B | 8,587 | 145,606 | 0.46% | Viaplay Group AB Class B | 360 | 6,412 | 0.02% |
| Atlas Copco AB Class A | 11,654 | 129,009 | 0.40% | Nyfosa AB | 878 | 6,364 | 0.02% |
| Assa Abloy AB Class B | 4,324 | 86,984 | 0.27% | Wallenstam AB Class B | 1,586 | 6,261 | 0.02% |
| Telefonaktiebolaget LM Ericsson Class B | 14,228 | 77,920 | 0.24% | Bure Equity AB | 269 | 5,960 | 0.02% |
| Swedbank AB Class A | 4,745 | 75,654 | 0.24% | SSAB AB Class A | 1,162 | 5,950 | 0.02% |
| Atlas Copco AB Class B | 7,534 | 75,271 | 0.24% | Mycronic AB | 325 | 5,722 | 0.02% |
| Skandinaviska Enskilda Banken AB Class A | 6,723 | 72,519 | 0.23% | Vitrolife AB | 321 | 5,375 | 0.02% |
| Essity AB Class B | 2,880 | 70,781 | 0.22% | Biotage AB | 319 | 5,321 | 0.02% |
| Svenska Handelsbanken AB Class A | 6,971 | 65,885 | 0.21% | Catena AB | 150 | 5,242 | 0.02% |
| Nibe Industrier AB Class B | 6,862 | 59,918 | 0.19% | Addnode Group AB Class B | 579 | 5,123 | 0.02% |
| Epiroc AB Class A | 2,851 | 48,674 | 0.15% | JM AB | 331 | 5,123 | 0.02% |
| Boliden AB | 1,292 | 45,457 | 0.14% | AddLife AB Class B | 524 | 5,117 | 0.02% |
| Investor AB Class A | 2,493 | 43,459 | 0.14% | Peab AB Class B | 960 | 5,102 | 0.02% |
| Svenska Cellulosa AB SCA Class B | 2,814 | 33,390 | 0.10% | Modern Times Group MTG AB Class B | 599 | 4,799 | 0.02% |
| H&M Hennes & Mauritz AB Class B | 3,185 | 32,147 | 0.10% | Munters Group AB | 511 | 4,729 | 0.02% |
| EQT AB | 1,614 | 32,018 | 0.10% | Pandox AB Class B | 435 | 4,553 | 0.01% |
| Epiroc AB Class B | 1,929 | 29,082 | 0.09% | Storskogen Group AB Class B | 6,671 | 4,468 | 0.01% |
| Telia Co. AB | 12,110 | 29,033 | 0.09% | Vitec Software Group AB Class B | 116 | 4,362 | 0.01% |
| SKF AB Class B | 1,817 | 26,005 | 0.08% | Nolato AB Class B | 885 | 4,349 | 0.01% |
| Skanska AB Class B | 1,690 | 25,076 | 0.08% | Electrolux Professional AB Class B | 1,101 | 4,339 | 0.01% |
| Trelleborg AB Class B | 1,110 | 24,036 | 0.08% | MIPS AB | 111 | 4,291 | 0.01% |
| Getinge AB Class B | 1,053 | 20,482 | 0.06% | Intrum AB | 375 | 4,256 | 0.01% |
| Tele2 AB Class B | 2,603 | 19,920 | 0.06% | Instalco AB | 1,165 | 4,152 | 0.01% |
| Industrivarden AB Class C | 841 | 19,134 | 0.06% | Medicover AB Class B | 320 | 4,020 | 0.01% |
| Securitas AB Class B | 2,293 | 17,931 | 0.06% | Arjo AB Class B | 1,098 | 3,845 | 0.01% |
| Sagax AB Class B | 822 | 17,482 | 0.05% | HMS Networks AB | 124 | 3,787 | 0.01% |
| Holmen AB Class B | 454 | 16,898 | 0.05% | Granges AB | 468 | 3,590 | 0.01% |
| Swedish Orphan Biovitrum AB | 837 | 16,235 | 0.05% | Bilia AB Class A | 346 | 3,556 | 0.01% |
| Beijer Ref AB Class B | 1,152 | 15,239 | 0.05% | NCC AB Class B | 405 | 3,542 | 0.01% |
| SSAB AB Class B | 3,062 | 14,924 | 0.05% | Atrium Ljungberg AB Class B | 230 | 3,535 | 0.01% |
| Kinnevik AB Class B | 1,135 | 14,616 | 0.05% | Lindab International AB | 302 | 3,460 | 0.01% |
| L E Lundbergforetagen AB Class B | 347 | 13,858 | 0.04% | Stillfront Group AB | 2,144 | 3,378 | 0.01% |
| Castellum AB | 1,215 | 13,794 | 0.04% | Concentric AB | 191 | 3,353 | 0.01% |
| AAK AB | 824 | 13,179 | 0.04% | Ratos AB Class B | 881 | 3,287 | 0.01% |
| Electrolux AB Class B | 1,034 | 13,090 | 0.04% | Hemnet Group AB | 289 | 3,264 | 0.01% |
| Axfood AB | 508 | 13,061 | 0.04% | Beijer Alma AB | 218 | 3,203 | 0.01% |
| Husqvarna AB Class B | 1,933 | 12,710 | 0.04% | Bufab AB | 150 | 3,156 | 0.01% |
| Fastighets AB Balder Class B | 2,857 | 12,466 | 0.04% | Sdiptech AB Class B | 152 | 3,089 | 0.01% |
| Investment AB Latour Class B | 687 | 12,177 | 0.04% | Cint Group AB | 809 | 3,047 | 0.01% |
| AddTech AB Class B | 899 | 12,021 | 0.04% | Dios Fastigheter AB | 447 | 3,033 | 0.01% |
| Hexatron Group AB | 933 | 11,876 | 0.04% | Truecaller AB Class B | 1,012 | 2,981 | 0.01% |
| | | | | Troax Group AB | 178 | 2,923 | 0.01% |
| | | | | Boozt AB | 260 | 2,813 | 0.01% |
| | | | | Corem Property Group AB Class B | 3,691 | 2,785 | 0.01% |
| | | | | Cibus Nordic Real Estate AB | 213 | 2,747 | 0.01% |
| | | | | Svenska Handelsbanken AB Class B | 195 | 2,143 | 0.01% |
| | | | | NP3 Fastigheter AB | 117 | 2,090 | 0.01% |
| | | | | Systemair AB | 312 | 2,014 | 0.01% |

| | Number of Shares | Fair Value EUR (€) | % of Total Net Assets | | Number of Shares | Fair Value EUR (€) | % of Total Net Assets |
|---|------------------|--------------------|-----------------------|-----------------------------------|------------------|--------------------|-----------------------|
| Camurus AB | 83 | 1,885 | 0.01% | Schindler Holding AG (XSWX) | 89 | 15,034 | 0.05% |
| MEKO AB | 172 | 1,742 | 0.01% | Temenos AG | 286 | 14,697 | 0.05% |
| SkiStar AB | 172 | 1,717 | 0.01% | Flughafen Zurich AG | 88 | 12,753 | 0.04% |
| Platzer Fastigheter Holding AB Class B | 225 | 1,665 | 0.01% | Bucher Industries AG | 32 | 12,535 | 0.04% |
| Cloetta AB Class B | 885 | 1,660 | 0.01% | Siegfried Holding AG | 20 | 12,426 | 0.04% |
| Scandic Hotels Group AB | 554 | 1,605 | 0.01% | Banque Cantonale Vaudoise | 133 | 11,954 | 0.04% |
| Resurs Holding AB | 591 | 1,326 | 0.00% | DKSH Holding AG | 168 | 11,944 | 0.04% |
| Investment AB Oresund | 124 | 1,200 | 0.00% | Bachem Holding AG Class B | 146 | 11,807 | 0.04% |
| Collector Bank AB | 338 | 1,164 | 0.00% | Cembra Money Bank AG | 140 | 10,903 | 0.03% |
| Sagax AB Class D | 483 | 1,160 | 0.00% | Swatch Group AG (XSWX) | 219 | 10,655 | 0.03% |
| BICO Group AB Class B | 118 | 1,123 | 0.00% | Allreal Holding AG | 66 | 10,053 | 0.03% |
| Clas Ohlson AB Class B | 165 | 1,068 | 0.00% | Meyer Burger Technology AG | 16,883 | 9,156 | 0.03% |
| Svenska Cellulosa AB SCA Class A | 89 | 1,068 | 0.00% | Stadler Rail AG | 253 | 8,404 | 0.03% |
| Fagerhult AB | 289 | 1,051 | 0.00% | Mobimo Holding AG | 34 | 8,126 | 0.03% |
| Attendo AB | 438 | 954 | 0.00% | ams-OSRAM AG | 1,166 | 7,971 | 0.03% |
| Bonava AB Class B | 355 | 939 | 0.00% | Vontobel Holding AG | 128 | 7,946 | 0.03% |
| Neobo Fastigheter AB | 528 | 928 | 0.00% | Burckhardt Compression Holding AG | 14 | 7,812 | 0.02% |
| Skandinaviska Enskilda Banken AB Class C | 83 | 927 | 0.00% | Idorsia Ltd. | 569 | 7,733 | 0.02% |
| Nobia AB | 483 | 925 | 0.00% | Landis+Gyr Group AG | 114 | 7,533 | 0.02% |
| Corem Property Group AB - Preference Shares | 48 | 913 | 0.00% | Valiant Holding AG | 74 | 7,494 | 0.02% |
| Telefonaktiebolaget LM Ericsson Class A | 153 | 908 | 0.00% | Huber + Suhner AG | 85 | 7,429 | 0.02% |
| Volati AB | 88 | 690 | 0.00% | Inficon Holding AG | 9 | 7,374 | 0.02% |
| Husqvarna AB Class A | 101 | 668 | 0.00% | SFS Group AG | 81 | 7,178 | 0.02% |
| BHG Group AB | 369 | 616 | 0.00% | Interroll Holding AG | 3 | 7,140 | 0.02% |
| Samhallsbyggnadsbolaget i Norden AB Class D | 249 | 423 | 0.00% | Emmi AG | 9 | 7,137 | 0.02% |
| NCC AB Class A | 20 | 195 | 0.00% | Accelleron Industries AG | 361 | 6,999 | 0.02% |
| | | 1,917,193 | 6.01% | Softwareone Holding AG | 513 | 6,811 | 0.02% |
| Switzerland 18.05% | | | | Comet Holding AG | 34 | 6,742 | 0.02% |
| Nestle SA | 12,777 | 1,386,369 | 4.34% | Daetwyler Holding AG | 34 | 6,336 | 0.02% |
| Roche Holding AG | 3,278 | 964,391 | 3.02% | St Galler Kantonalbank AG | 13 | 6,333 | 0.02% |
| Novartis AG | 9,581 | 811,079 | 2.54% | Komax Holding AG | 22 | 5,737 | 0.02% |
| Zurich Insurance Group AG | 702 | 314,451 | 0.99% | Dottikon Es Holding AG | 22 | 5,592 | 0.02% |
| UBS Group AG | 14,122 | 246,065 | 0.77% | Swissquote Group Holding SA | 41 | 5,543 | 0.02% |
| Lonza Group AG | 351 | 161,064 | 0.50% | Forbo Holding AG | 5 | 5,509 | 0.02% |
| Alcon, Inc. | 2,173 | 139,039 | 0.44% | LEM Holding SA | 3 | 5,451 | 0.02% |
| Swiss Re AG | 1,361 | 119,199 | 0.37% | OC Oerlikon Corp. AG | 886 | 5,438 | 0.02% |
| Givaudan SA | 38 | 109,026 | 0.34% | Aryzta AG | 4,543 | 5,066 | 0.02% |
| Partners Group Holding AG | 105 | 86,857 | 0.27% | VZ Holding AG | 69 | 5,017 | 0.02% |
| Chocoladefabriken Lindt & Spruengli AG | 9 | 85,951 | 0.27% | Sensirion Holding AG | 50 | 4,962 | 0.02% |
| Geberit AG | 163 | 71,891 | 0.23% | Bystronic AG | 7 | 4,544 | 0.01% |
| Swiss Life Holding AG | 145 | 70,017 | 0.22% | Kardex Holding AG | 29 | 4,464 | 0.01% |
| Swisscom AG | 120 | 61,567 | 0.19% | dormakaba Holding AG ADR | 13 | 4,457 | 0.01% |
| Julius Baer Group Ltd. | 1,001 | 54,601 | 0.17% | u-blox Holding AG | 35 | 3,906 | 0.01% |
| Straumann Holding AG | 505 | 54,007 | 0.17% | Schweiter Technologies AG | 5 | 3,727 | 0.01% |
| Sonova Holding AG | 237 | 52,636 | 0.17% | Intershop Holding AG | 6 | 3,664 | 0.01% |
| Kuehne + Nagel International AG | 238 | 51,870 | 0.16% | EFG International AG | 389 | 3,479 | 0.01% |
| Roche Holding AG (XSWX) | 136 | 49,363 | 0.15% | COSMO Pharmaceuticals NV | 51 | 3,161 | 0.01% |
| Credit Suisse Group AG | 15,846 | 44,356 | 0.14% | Medacta Group SA | 30 | 3,129 | 0.01% |
| Logitech International SA | 686 | 39,642 | 0.12% | SKAN Group AG | 48 | 3,063 | 0.01% |
| Swatch Group AG | 132 | 35,158 | 0.11% | Arbonia AG | 224 | 2,931 | 0.01% |
| Schindler Holding AG | 195 | 34,343 | 0.11% | Ypsomed Holding AG | 17 | 2,906 | 0.01% |
| Barry Callebaut AG | 18 | 33,342 | 0.10% | Implenia AG | 74 | 2,852 | 0.01% |
| SIG Group AG | 1,577 | 32,261 | 0.10% | Zehnder Group AG | 50 | 2,826 | 0.01% |
| VAT Group AG | 121 | 30,979 | 0.10% | Basilea Pharmaceutica AG | 60 | 2,783 | 0.01% |
| Baloise Holding AG | 213 | 30,782 | 0.10% | Bossard Holding AG | 12 | 2,428 | 0.01% |
| Swiss Prime Site AG | 359 | 29,140 | 0.09% | TX Group AG | 16 | 2,398 | 0.01% |
| Tecan Group AG | 60 | 25,059 | 0.08% | ALSO Holding AG | 12 | 2,056 | 0.01% |
| PSP Swiss Property AG | 213 | 23,405 | 0.07% | Leonteq AG | 46 | 2,036 | 0.01% |
| Georg Fischer AG | 386 | 22,126 | 0.07% | Vetropack Holding AG Class A | 53 | 1,938 | 0.01% |
| EMS-Chemie Holding AG | 33 | 20,921 | 0.07% | Bell Food Group AG | 7 | 1,687 | 0.01% |
| Belimo Holding AG | 45 | 20,052 | 0.06% | PolyPeptide Group AG | 64 | 1,641 | 0.01% |
| Helvetia Holding AG | 166 | 18,123 | 0.06% | Medartis Holding AG | 18 | 1,495 | 0.00% |
| Galenica AG | 228 | 17,445 | 0.05% | Hiag Immobilien Holding AG | 17 | 1,412 | 0.00% |
| Clariant AG | 1,066 | 15,816 | 0.05% | Rieter Holding AG | 12 | 1,276 | 0.00% |
| | | | | Autoneum Holding AG | 12 | 1,240 | 0.00% |
| | | | | VP Bank AG Class A | 11 | 978 | 0.00% |

| | Number of Shares | Fair Value EUR (€) | % of Total Net Assets | | Number of Shares | Fair Value EUR (€) | % of Total Net Assets |
|-----------------------------------|------------------|--------------------|-----------------------|--|------------------|--------------------|-----------------------|
| APG SGA SA | 6 | 975 | 0.00% | ConvaTec Group plc | 7,647 | 20,048 | 0.06% |
| Zur Rose Group AG | 35 | 906 | 0.00% | Ocado Group plc | 2,871 | 19,959 | 0.06% |
| | | 5,761,481 | 18.05% | J Sainsbury plc | 8,134 | 19,958 | 0.06% |
| United Kingdom 21.03% | | | | British Land Co. plc REIT | 4,357 | 19,403 | 0.06% |
| AstraZeneca plc | 7,002 | 885,321 | 2.77% | Hiscox Ltd. | 1,579 | 19,390 | 0.06% |
| Unilever plc | 12,026 | 566,851 | 1.78% | Taylor Wimpey plc | 16,567 | 18,981 | 0.06% |
| GSK plc | 18,942 | 306,921 | 0.96% | Schroders plc | 3,760 | 18,477 | 0.06% |
| RELX plc | 9,091 | 234,440 | 0.73% | Investec plc | 3,127 | 18,024 | 0.06% |
| Reckitt Benckiser Group plc | 3,389 | 219,788 | 0.69% | Diploma plc | 573 | 17,928 | 0.06% |
| Compass Group plc | 8,339 | 180,224 | 0.56% | HomeServe plc | 1,304 | 17,593 | 0.06% |
| Prudential plc | 13,032 | 165,612 | 0.52% | Hargreaves Lansdown plc | 1,788 | 17,255 | 0.05% |
| Lloyds Banking Group plc | 318,770 | 163,152 | 0.51% | Endeavour Mining plc | 866 | 17,101 | 0.05% |
| London Stock Exchange Group plc | 1,727 | 138,903 | 0.44% | Intermediate Capital Group plc | 1,315 | 17,015 | 0.05% |
| Experian plc | 4,362 | 138,299 | 0.43% | Spectris plc | 499 | 16,884 | 0.05% |
| Barclays plc | 75,089 | 134,160 | 0.42% | IG Group Holdings plc | 1,885 | 16,614 | 0.05% |
| CRH plc | 3,568 | 132,669 | 0.42% | JD Sports Fashion plc | 11,667 | 16,589 | 0.05% |
| Ferguson plc | 989 | 116,375 | 0.36% | Inchcape plc | 1,775 | 16,405 | 0.05% |
| Vodafone Group plc | 117,625 | 111,682 | 0.35% | Howden Joinery Group plc | 2,516 | 15,926 | 0.05% |
| Ashtead Group plc | 2,094 | 111,399 | 0.35% | Direct Line Insurance Group plc | 6,244 | 15,574 | 0.05% |
| Tesco plc | 34,912 | 88,221 | 0.28% | UNITE Group plc REIT | 1,502 | 15,405 | 0.05% |
| Haleon plc | 23,578 | 86,993 | 0.27% | Dechra Pharmaceuticals plc | 522 | 15,403 | 0.05% |
| Standard Chartered plc | 11,245 | 78,885 | 0.25% | Tate & Lyle plc | 1,896 | 15,198 | 0.05% |
| Legal & General Group plc | 27,977 | 78,675 | 0.25% | ITV plc | 17,572 | 14,886 | 0.05% |
| NatWest Group plc | 23,971 | 71,651 | 0.22% | Games Workshop Group plc | 154 | 14,867 | 0.05% |
| 3i Group plc | 4,493 | 67,935 | 0.21% | Man Group plc | 5,991 | 14,430 | 0.05% |
| Rentokil Initial plc | 11,836 | 67,769 | 0.21% | Derwent London plc REIT | 529 | 14,119 | 0.04% |
| Aviva plc | 13,185 | 65,804 | 0.21% | Tritax Big Box plc REIT | 8,803 | 13,752 | 0.04% |
| Smith & Nephew plc | 4,118 | 51,496 | 0.16% | Hikma Pharmaceuticals plc | 762 | 13,329 | 0.04% |
| Bunzl plc | 1,591 | 49,475 | 0.16% | Marks & Spencer Group plc | 9,264 | 12,874 | 0.04% |
| Croda International plc | 661 | 49,201 | 0.15% | Greggs plc | 478 | 12,639 | 0.04% |
| Segro plc REIT | 5,664 | 48,748 | 0.15% | Bellway plc | 586 | 12,599 | 0.04% |
| Informa plc | 6,787 | 47,397 | 0.15% | Pennon Group plc | 1,225 | 12,268 | 0.04% |
| WPP plc | 5,034 | 46,537 | 0.15% | Virgin Money UK plc | 5,879 | 12,066 | 0.04% |
| InterContinental Hotels Group plc | 843 | 45,075 | 0.14% | Britvic plc | 1,254 | 10,982 | 0.03% |
| Smurfit Kappa Group plc | 1,228 | 42,505 | 0.13% | Vistry Group plc | 1,549 | 10,920 | 0.03% |
| Burberry Group plc | 1,853 | 42,397 | 0.13% | OSB Group plc | 2,010 | 10,870 | 0.03% |
| BT Group plc | 32,789 | 41,410 | 0.13% | Genus plc | 314 | 10,561 | 0.03% |
| Sage Group plc | 4,794 | 40,287 | 0.13% | Mediclinic International plc | 1,844 | 10,350 | 0.03% |
| Halma plc | 1,786 | 39,737 | 0.12% | Big Yellow Group plc REIT | 797 | 10,304 | 0.03% |
| Next plc | 586 | 38,348 | 0.12% | Safestore Holdings plc REIT | 963 | 10,257 | 0.03% |
| Mondi plc | 2,287 | 36,332 | 0.11% | Watches of Switzerland Group plc | 1,098 | 10,154 | 0.03% |
| United Utilities Group plc | 3,213 | 35,902 | 0.11% | WH Smith plc | 600 | 10,039 | 0.03% |
| Pearson plc | 3,388 | 35,865 | 0.11% | Grainger plc | 3,335 | 9,472 | 0.03% |
| Severn Trent plc | 1,178 | 35,198 | 0.11% | Hays plc | 7,187 | 9,372 | 0.03% |
| Admiral Group plc | 1,346 | 32,420 | 0.10% | Micro Focus International plc | 1,559 | 9,302 | 0.03% |
| St James's Place plc | 2,527 | 31,188 | 0.10% | LXI plc REIT | 7,090 | 8,998 | 0.03% |
| Associated British Foods plc | 1,641 | 29,149 | 0.09% | Plus500 Ltd. | 439 | 8,926 | 0.03% |
| Antofagasta plc | 1,631 | 28,411 | 0.09% | Fresnillo plc | 871 | 8,853 | 0.03% |
| Whitbread plc | 955 | 27,663 | 0.09% | Grafton Group plc | 996 | 8,853 | 0.03% |
| Auto Trader Group plc | 4,363 | 25,355 | 0.08% | LondonMetric Property plc REIT | 4,515 | 8,768 | 0.03% |
| Kingfisher plc | 9,380 | 24,961 | 0.08% | TUI AG | 5,743 | 8,680 | 0.03% |
| Land Securities Group plc REIT | 3,489 | 24,436 | 0.08% | Cranswick plc | 249 | 8,638 | 0.03% |
| Beazley plc | 3,115 | 23,857 | 0.07% | Lancashire Holdings Ltd. | 1,150 | 8,425 | 0.03% |
| Phoenix Group Holdings plc | 3,465 | 23,768 | 0.07% | Close Brothers Group plc | 710 | 8,379 | 0.03% |
| Rightmove plc | 3,948 | 22,756 | 0.07% | Spirent Communications plc | 2,852 | 8,364 | 0.03% |
| RS GROUP plc | 2,220 | 22,407 | 0.07% | Oxford Nanopore Technologies plc | 2,996 | 8,324 | 0.03% |
| M&G plc | 10,345 | 21,903 | 0.07% | Assura plc REIT | 13,432 | 8,258 | 0.03% |
| DS Smith plc | 6,029 | 21,847 | 0.07% | International Distributions Services plc | 3,358 | 8,062 | 0.03% |
| Barratt Developments plc | 4,800 | 21,467 | 0.07% | Softcat plc | 588 | 7,847 | 0.02% |
| DCC plc | 466 | 21,429 | 0.07% | Computacenter plc | 361 | 7,776 | 0.02% |
| Berkeley Group Holdings plc | 503 | 21,390 | 0.07% | Primary Health Properties plc REIT | 6,195 | 7,736 | 0.02% |
| Wise plc Class A | 3,342 | 21,199 | 0.07% | Telecom Plus plc | 311 | 7,694 | 0.02% |
| abrdn plc | 9,742 | 20,780 | 0.07% | Pagegroup plc | 1,476 | 7,673 | 0.02% |
| Coca-Cola HBC AG | 927 | 20,614 | 0.06% | Future plc | 535 | 7,640 | 0.02% |
| Persimmon plc | 1,502 | 20,603 | 0.06% | Kainos Group plc | 439 | 7,635 | 0.02% |
| Johnson Matthey plc | 853 | 20,449 | 0.06% | | | | |
| B&M European Value Retail SA | 4,403 | 20,411 | 0.06% | | | | |

| | Number of Shares | Fair Value EUR (€) | % of Total Net Assets | | Number of Shares | Fair Value EUR (€) | % of Total Net Assets |
|--|------------------|--------------------|-----------------------|--|------------------|--------------------|-----------------------|
| Network International Holdings plc | 2,237 | 7,514 | 0.02% | Rhi Magnesita NV | 144 | 3,610 | 0.01% |
| International Consolidated Airlines Group SA | 5,290 | 7,384 | 0.02% | Ninety One plc | 1,681 | 3,522 | 0.01% |
| TP ICAP Group plc | 3,720 | 7,316 | 0.02% | Volution Group plc | 836 | 3,439 | 0.01% |
| Pets at Home Group plc | 2,258 | 7,218 | 0.02% | Keller Group plc | 373 | 3,363 | 0.01% |
| Paragon Banking Group plc | 1,133 | 7,196 | 0.02% | Crest Nicholson Holdings plc | 1,260 | 3,360 | 0.01% |
| Victrex plc | 388 | 6,984 | 0.02% | Auction Technology Group plc | 387 | 3,280 | 0.01% |
| Quilter plc | 6,497 | 6,804 | 0.02% | Ibstock plc | 1,873 | 3,268 | 0.01% |
| Rathbones Group plc | 294 | 6,743 | 0.02% | NCC Group plc | 1,431 | 3,226 | 0.01% |
| Trainline plc | 2,178 | 6,741 | 0.02% | PureTech Health plc | 1,071 | 3,217 | 0.01% |
| Supermarket Income plc REIT | 5,818 | 6,721 | 0.02% | Spire Healthcare Group plc | 1,248 | 3,207 | 0.01% |
| Redrow plc | 1,297 | 6,634 | 0.02% | Workspace Group plc REIT | 631 | 3,162 | 0.01% |
| Centamin plc | 5,205 | 6,623 | 0.02% | Marshalls plc | 1,010 | 3,110 | 0.01% |
| easyJet plc | 1,765 | 6,457 | 0.02% | Bridgepoint Group plc | 1,308 | 2,810 | 0.01% |
| IWG plc | 3,445 | 6,446 | 0.02% | IP Group plc | 4,344 | 2,730 | 0.01% |
| Airtel Africa plc | 5,114 | 6,444 | 0.02% | Petershill Partners plc | 1,433 | 2,730 | 0.01% |
| Domino's Pizza Group plc | 1,863 | 6,161 | 0.02% | Jupiter Fund Management plc | 1,811 | 2,711 | 0.01% |
| TBC Bank Group plc | 239 | 6,115 | 0.02% | Balanced Commercial Property Trust Ltd. REIT | 2,678 | 2,671 | 0.01% |
| Dunelm Group plc | 550 | 6,069 | 0.02% | Currys plc | 4,363 | 2,636 | 0.01% |
| Deliveroo plc Class A | 6,244 | 6,031 | 0.02% | Picton Property Income Ltd. REIT | 2,840 | 2,558 | 0.01% |
| Ashmore Group plc | 2,221 | 5,993 | 0.02% | Molten Ventures plc | 637 | 2,543 | 0.01% |
| Great Portland Estates plc REIT | 1,055 | 5,886 | 0.02% | UK Commercial Property Ltd. REIT | 3,830 | 2,521 | 0.01% |
| Savills plc | 631 | 5,871 | 0.02% | TI Fluid Systems plc | 1,672 | 2,518 | 0.01% |
| AJ Bell plc | 1,420 | 5,733 | 0.02% | Synthomer plc | 1,528 | 2,483 | 0.01% |
| Dr. Martens plc | 2,659 | 5,712 | 0.02% | Aston Martin Lagonda Global Holdings plc | 1,421 | 2,467 | 0.01% |
| Mitie Group plc | 6,746 | 5,672 | 0.02% | Devro plc | 691 | 2,399 | 0.01% |
| Darktrace plc | 1,945 | 5,671 | 0.02% | THG plc Class B | 4,818 | 2,384 | 0.01% |
| Bank of Georgia Group plc | 189 | 5,549 | 0.02% | Oxford Biomedica plc | 466 | 2,324 | 0.01% |
| S4 Capital plc | 2,584 | 5,510 | 0.02% | Provident Financial plc | 1,062 | 2,289 | 0.01% |
| Moneysupermarket.com Group plc | 2,500 | 5,421 | 0.02% | XP Power Ltd. | 98 | 2,248 | 0.01% |
| JTC plc | 635 | 5,354 | 0.02% | Ferrexpo plc | 1,221 | 2,163 | 0.01% |
| Redde Northgate plc | 1,137 | 5,280 | 0.02% | Halfords Group plc | 909 | 2,141 | 0.01% |
| Coats Group plc | 7,074 | 5,278 | 0.02% | AG Barr plc | 342 | 2,055 | 0.01% |
| Frasers Group plc | 632 | 5,058 | 0.02% | Hilton Food Group plc | 308 | 1,934 | 0.01% |
| Biffa plc | 1,076 | 4,941 | 0.02% | PZ Cussons plc | 786 | 1,856 | 0.01% |
| Vesuvius plc | 1,073 | 4,888 | 0.02% | Alphawave IP Group plc | 1,580 | 1,816 | 0.01% |
| Ascential plc | 2,102 | 4,776 | 0.02% | Wickes Group plc | 1,086 | 1,791 | 0.01% |
| Hammerson plc REIT | 17,750 | 4,761 | 0.02% | ASOS plc | 306 | 1,761 | 0.01% |
| IntegraFin Holdings plc | 1,387 | 4,724 | 0.01% | Home plc REIT | 3,882 | 1,665 | 0.01% |
| Helios Towers plc | 3,772 | 4,511 | 0.01% | Helical plc REIT | 425 | 1,598 | 0.01% |
| Sirius Real Estate Ltd. | 5,334 | 4,449 | 0.01% | Greencore Group plc | 2,195 | 1,587 | 0.01% |
| Clarkson plc | 122 | 4,448 | 0.01% | Trustpilot Group plc | 1,404 | 1,527 | 0.00% |
| Premier Foods plc | 3,602 | 4,409 | 0.01% | Moonpig Group plc | 1,226 | 1,524 | 0.00% |
| Capital & Counties Properties plc REIT | 3,648 | 4,379 | 0.01% | Wizz Air Holdings plc | 58 | 1,245 | 0.00% |
| Bytes Technology Group plc | 992 | 4,327 | 0.01% | AO World plc | 2,039 | 1,195 | 0.00% |
| Just Group plc | 4,548 | 4,183 | 0.01% | CLS Holdings plc REIT | 649 | 1,162 | 0.00% |
| Carnival plc | 640 | 4,179 | 0.01% | CMC Markets plc | 451 | 1,139 | 0.00% |
| Firstgroup plc | 3,667 | 4,174 | 0.01% | Hochschild Mining plc | 1,316 | 1,042 | 0.00% |
| Liontrust Asset Management plc | 316 | 3,989 | 0.01% | SIG plc | 2,891 | 965 | 0.00% |
| Shaftesbury plc REIT | 953 | 3,953 | 0.01% | Alfa Financial Software Holdings plc | 396 | 741 | 0.00% |
| Elementis plc | 2,866 | 3,889 | 0.01% | Bakkavor Group plc | 607 | 657 | 0.00% |
| National Express Group plc | 2,596 | 3,804 | 0.01% | | | 6,713,284 | 21.03% |
| Genuit Group plc | 1,184 | 3,750 | 0.01% | Total Equities | | 31,527,548 | 98.78% |
| FDM Group Holdings plc | 431 | 3,638 | 0.01% | Total Transferable Securities | | 31,527,548 | 98.78% |

| | Number of Contracts Long/ (Short) | Notional Amount | Unrealised Gain/(Loss) EUR (€) | % of Total Net Assets |
|--|-----------------------------------|-----------------|--------------------------------|-----------------------|
| Financial Derivative Instruments Dealt in on a Regulated Market (0.03%) | | | | |
| Futures (0.03%) | | | | |
| Euro Stoxx 600 Index 17 March 2023 | 18 | €389,820 | (8,130) | (0.03%) |
| Total Financial Derivative Instruments Dealt in on a Regulated Market | | | (8,130) | (0.03%) |
| Total Investments | | | 31,519,418 | 98.75% |

| | Fair Value EUR (€) | % of Total Net Assets |
|---|-----------------------|---------------------------------|
| Other Assets and Liabilities | 398,758 | 1.25% |
| Net Assets | 31,918,176 | 100.00% |
| | | % of Total Current Assets |
| Analysis of Total Current Assets | EUR (€) | |
| (a) Transferable securities admitted to an official stock exchange listing | 31,423,228 | 98.42% |
| (b) Transferable securities dealt in on another regulated market | 13,762 | 0.04% |
| (c) Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market | 90,558 | 0.28% |
| (d) Total Financial Derivative Instruments dealt in on a regulated market | — | 0.00% |
| (e) Total OTC Financial Derivative Instruments | — | 0.00% |
| (f) Other Assets | 402,104 | 1.26% |
| Total Current Assets | 31,929,652 | 100.00% |

Statement of Assets and Liabilities

| | Note | EUR (€) As at 31 December 2022 |
|---|------|--------------------------------------|
| Current Assets | | |
| Financial Assets at Fair Value Through Profit or Loss: | | |
| Transferable Securities | 3,17 | 31,527,548 |
| Cash | 3 | 341,717 |
| Unrealised Appreciation on Spot Currency Contracts | | 2 |
| Receivables: | | |
| Interest and Dividends | | 14,471 |
| Investments Sold | | 754 |
| Margin Cash Due from Broker | | 45,160 |
| Total Current Assets | | 31,929,652 |
| Current Liabilities | | |
| Financial Liabilities at Fair Value Through Profit or Loss: | | |
| Financial Derivative Instruments | 3 | 8,130 |
| Payables and Other Liabilities: | | |
| Investments Purchased | | 471 |
| Management Fees Payable | | 2,875 |
| Total Current Liabilities | | 11,476 |
| Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets") | | 31,918,176 |

Net Asset Value Per Share

| | As at 31 December 2022 |
|--|---------------------------|
| EUR Accumulating¹ | |
| Net Assets | 25,322,204 |
| Number of Shares Outstanding | 5,353,044 |
| Net Asset Value Per Share² | 4.73 |
| EUR Distributing¹ | |
| Net Assets | 6,595,972 |
| Number of Shares Outstanding | 1,399,570 |
| Net Asset Value Per Share² | 4.71 |

¹ The share class was launched on 16 August 2022.

² The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for trade date accounting.

The accompanying notes form an integral part of the financial statements.

Statement of Operations

| | Note | EUR (€) Period Ended 31 December 2022 ¹ |
|--|------|--|
| Investment Income/(Loss) | | |
| Interest Income | | 414 |
| Dividend Income | | 59,136 |
| Net Loss on Financial Instruments | | (1,137,502) |
| Total Investment Loss | | (1,077,952) |
| Expenses | | |
| Management Fees | 12 | 6,637 |
| Transaction Fees and Commissions | | 52,273 |
| Total Expenses | | 58,910 |
| Finance Costs | | |
| Interest Expense | | 14 |
| Distributions | 6 | 24,312 |
| Income Equalisation | | (2,294) |
| Total Finance Costs | | 22,032 |
| Net Investment Loss After Finance Costs | | (1,158,894) |
| Taxation | 5 | (1,377) |
| Net Decrease in Net Assets | | (1,160,271) |

Statement of Changes in Net Assets

| | EUR (€) Period Ended 31 December 2022 ¹ |
|--|--|
| Increase/(Decrease) in Net Assets | |
| Net Decrease in Net Assets From Operations | (1,160,271) |
| Capital Transactions | |
| Subscriptions | 35,166,457 |
| Redemptions | (2,088,010) |
| Total Capital Transactions | 33,078,447 |
| Total Increase for the Period | 31,918,176 |
| Net Assets | |
| Beginning of Period | — |
| End of Period | 31,918,176 |

¹ The Fund launched during the period. See Note 1.

There are no recognised gains or losses arising in the period other than those included above. In arriving at the results for the period, all amounts relate to continuing operations. The accompanying notes form an integral part of the financial statements.

Vanguard ESG Emerging Markets All Cap UCITS ETF

Managed by Vanguard Global Advisers, LLC.

Investment Objective

Vanguard ESG Emerging Markets All Cap UCITS ETF seeks to track the performance of the FTSE Emerging All Cap Choice Index, a market-capitalisation-weighted index composed of large-, mid- and small-cap stocks of companies located in emerging markets around the world.

Performance Summary

The Performance Summary does not form part of the Financial Statements.

- Global stock markets remained volatile in the second half of 2022 but regained some of the ground lost earlier in the year. Market sentiment improved early in the period amid signs of continuing strength in the labour market, corporate earnings that were more resilient than expected and some cooling in energy prices. Although price increases then broadened to other categories of goods and services, they eventually began to come down from multidecade highs.
- With inflation looking like it may have peaked in many developed markets, central banks including the US Federal Reserve, the European Central Bank and the Bank of England continued tightening monetary policy but began slowing the pace of their interest rate hikes late in the year.
- Although fears of a recession weighed on sentiment at times, global stock markets ended the half year in positive territory.
- The ETF was launched 11 October 2022. It promotes environmental and social characteristics by excluding companies from its portfolio based on the impact of their conduct or products on society and/or the environment. This is met by tracking the FTSE Emerging All Cap Choice Index. The ETF's benchmark is constructed from the FTSE Emerging All Cap Index. The parent index is screened for certain environmental, social and corporate governance criteria by the sponsor, which is independent of Vanguard.
- The ETF's benchmark excludes stocks of companies that FTSE Russell, as both the sponsor of the index and the data source, determines to be engaged or involved in, and/or derive revenue (above a threshold specified by the index provider) from vice products, nonrenewable energy and weapons. The index methodology also excludes companies that, as determined by the index provider, do not meet the labour, human rights, environmental and anticorruption standards as defined by the United Nations Global Compact Principles.
- For the very short period from the ETF's inception through 31 December 2022, the ETF's benchmark index returned 9.79%.

Benchmark returns in the commentary above are in US dollars.

Benchmark: FTSE Emerging All Cap Choice Index

| | Total Returns Periods Ended 31 December 2022 (Annualised for periods over one year) |
|----------------------|---|
| | Ten Years or Since Inception ¹ |
| USD Accumulating | 9.70% |
| Benchmark | 9.79 |
| Tracking Difference* | -0.09 |
| USD Distributing | 9.70% |
| Benchmark | 9.79 |
| Tracking Difference* | -0.09 |

Sources: Vanguard Global Advisers, LLC, and FTSE.
Returns are based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

¹ Since-inception returns: 11 October 2022.

Significant Portfolio Changes

For the Period Ended 31 December 2022¹

| | Shares | Cost US Dollars (\$) | | Shares | Proceeds US Dollars (\$) |
|--|---------|----------------------------|--|--------|--------------------------------|
| Purchases | | | Sales | | |
| Taiwan Semiconductor Manufacturing Co., Ltd. | 87,149 | 1,090,542 | Taiwan Semiconductor Manufacturing Co., Ltd. | 9,000 | 134,508 |
| Alibaba Group Holding Ltd. | 54,600 | 513,547 | Alibaba Group Holding Ltd. | 5,700 | 61,860 |
| Meituan Class B | 14,900 | 278,676 | Meituan - Class B | 1,500 | 33,560 |
| Infosys Ltd. | 12,890 | 225,105 | JD.com, Inc. Class A | 900 | 25,336 |
| JD.com, Inc. Class A | 8,600 | 193,491 | Infosys Ltd. | 1,343 | 24,485 |
| China Construction Bank Corp. Class H | 332,000 | 189,037 | Housing Development Finance Corp., Ltd. | 680 | 21,818 |
| Housing Development Finance Corp., Ltd. | 6,361 | 176,759 | China Construction Bank Corp. Class H | 29,000 | 17,304 |
| Al Rajhi Bank | 7,112 | 156,704 | Industrial & Commercial Bank of China Ltd. Class H | 33,000 | 16,193 |
| Hon Hai Precision Industry Co., Ltd. | 43,000 | 139,835 | Al Rajhi Bank | 734 | 14,579 |
| Industrial & Commercial Bank of China Ltd. Class H | 286,000 | 132,795 | MediaTek, Inc. | 619 | 13,161 |
| Saudi National Bank | 7,890 | 130,170 | Hon Hai Precision Industry Co., Ltd. | 4,000 | 13,024 |
| Bank Central Asia Tbk PT | 200,900 | 108,953 | Naspers Ltd. | 80 | 12,947 |
| Ping An Insurance Group Co. of China Ltd. Class H | 21,500 | 102,959 | Ping An Insurance Group Co. of China Ltd. Class H | 2,000 | 12,796 |
| Hindustan Unilever Ltd. | 3,218 | 99,682 | BYD Co., Ltd. Class H | 500 | 12,712 |
| Itau Unibanco Holding SA | 17,600 | 97,371 | Pinduoduo, Inc. ADR | 139 | 11,949 |
| MediaTek, Inc. | 5,500 | 96,367 | Bank Central Asia Tbk PT | 20,600 | 11,465 |
| NetEase, Inc. | 6,700 | 95,373 | Yum China Holdings, Inc. | 200 | 11,161 |
| Naspers Ltd. Class N | 771 | 91,475 | America Movil SAB de CV Class L | 12,100 | 11,091 |
| Bank of China Ltd. Class H | 270,000 | 88,594 | Saudi National Bank | 821 | 10,696 |
| America Movil SAB de CV Class L | 103,700 | 87,630 | Hindustan Unilever Ltd. | 328 | 10,559 |

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the period. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the period and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the period is available, upon request, at no extra cost from the Administrator.

¹ The Fund launched during the period. See Note 1.

Financial Statements

Statement of Investments

31 December 2022

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|---------------------|-------------------------------|--------------------------|---|---------------------|-------------------------------|--------------------------|
| Transferable Securities 98.86% | | | | | | | |
| Equities 98.86% | | | | | | | |
| Brazil 4.28% | | | | | | | |
| Itau Unibanco Holding SA - Preference Shares | 16,400 | 77,655 | 0.45% | Fleury SA | 1,055 | 3,087 | 0.02% |
| B3 SA - Brasil Bolsa Balcao | 19,700 | 49,290 | 0.29% | Compania de Saneamento do Parana | 900 | 3,079 | 0.02% |
| Banco Bradesco SA - Preference Shares | 16,500 | 47,346 | 0.27% | GRUPO DE MODA SOMA SA | 1,600 | 3,073 | 0.02% |
| WEG SA | 4,800 | 35,011 | 0.20% | Sao Martinho SA | 600 | 3,014 | 0.02% |
| Itausa SA - Preference Shares | 16,430 | 26,482 | 0.15% | Arezzo Industria e Comercio SA | 200 | 2,964 | 0.02% |
| Localiza Rent a Car SA | 2,500 | 25,191 | 0.15% | Cogna Educacao | 6,800 | 2,730 | 0.02% |
| Suzano SA | 2,300 | 21,015 | 0.12% | Raizen SA - Preference Shares | 3,800 | 2,692 | 0.02% |
| Gerdau SA - Preference Shares | 3,300 | 18,357 | 0.11% | SLC Agricola SA | 300 | 2,665 | 0.02% |
| Banco do Brasil SA | 2,700 | 17,760 | 0.10% | Via S/A | 5,700 | 2,591 | 0.02% |
| Banco BTG Pactual SA | 3,700 | 16,777 | 0.10% | Cyrela Brazil Realty SA Empreendimentos e Participacoes | 1,000 | 2,475 | 0.01% |
| Equatorial Energia SA | 3,000 | 15,353 | 0.09% | Minerva SA | 1,000 | 2,455 | 0.01% |
| Raia Drogasil SA | 3,400 | 15,275 | 0.09% | Alpargatas SA - Preference Shares | 800 | 2,285 | 0.01% |
| Rumo SA | 4,000 | 14,099 | 0.08% | Porto Seguro SA | 500 | 2,192 | 0.01% |
| BB Seguridade Participacoes SA | 2,200 | 14,047 | 0.08% | Compania de Transmissao de Energia Eletrica Paulista - Preference Shares | 500 | 2,178 | 0.01% |
| Rede D'Or Sao Luiz SA | 2,418 | 13,547 | 0.08% | Marfrig Global Foods SA | 1,300 | 2,142 | 0.01% |
| Banco Bradesco SA | 5,300 | 13,522 | 0.08% | Alupar Investimento SA | 400 | 2,140 | 0.01% |
| Hapvida Participacoes e Investimentos S/A | 12,900 | 12,412 | 0.07% | Locaweb Servicos de Internet SA | 1,600 | 2,127 | 0.01% |
| Lojas Renner SA | 3,100 | 12,025 | 0.07% | YDUQS Participacoes SA | 1,100 | 2,119 | 0.01% |
| Compania de Saneamento Basico do Estado de Sao Paulo | 1,100 | 11,909 | 0.07% | Azul SA - Preference Shares | 1,000 | 2,085 | 0.01% |
| Hypera SA | 1,300 | 11,129 | 0.06% | Compania de Saneamento de Minas Gerais-COPASA | 700 | 2,080 | 0.01% |
| Sendas Distribuidora SA | 3,000 | 11,063 | 0.06% | Itau Unibanco Holding SA | 500 | 2,073 | 0.01% |
| Telefonica Brasil SA | 1,400 | 10,169 | 0.06% | Usinas Siderurgicas de Minas Gerais SA Usiminas - Preference Shares Class A | 1,500 | 2,034 | 0.01% |
| Klabin SA | 2,400 | 9,078 | 0.05% | Omega Energia SA | 1,100 | 2,000 | 0.01% |
| Compania Energetica de Minas Gerais - Preference Shares | 3,800 | 8,018 | 0.05% | Odontoprev SA | 1,100 | 1,881 | 0.01% |
| Energisa SA | 900 | 7,536 | 0.04% | Compania Brasileira de Distribuicao | 600 | 1,877 | 0.01% |
| TOTVS SA | 1,400 | 7,324 | 0.04% | Grupo Mateus SA | 1,500 | 1,796 | 0.01% |
| CCR SA | 3,400 | 6,968 | 0.04% | Intelbras SA Industria de Telecomunicacao Eletronica Brasileira | 300 | 1,730 | 0.01% |
| Natura & Co. Holding SA | 3,000 | 6,597 | 0.04% | BrasilAgro - Co. Brasileira de Propriedades Agricolas | 300 | 1,702 | 0.01% |
| Banco Santander Brasil SA | 1,100 | 5,873 | 0.03% | Vamos Locacao de Caminhoes Maquinas e Equipamentos SA | 700 | 1,676 | 0.01% |
| TIM SA | 2,400 | 5,637 | 0.03% | Unipar Carbocloro SA - Preference Shares Class B | 100 | 1,667 | 0.01% |
| Transmissora Alianca de Energia Eletrica SA | 800 | 5,253 | 0.03% | CSN Mineracao SA | 2,100 | 1,623 | 0.01% |
| Metalurgica Gerdau SA - Preference Shares | 2,100 | 5,159 | 0.03% | Aliansce Sonae Shopping Centers sa | 500 | 1,611 | 0.01% |
| Bradespar SA - Preference Shares | 900 | 5,066 | 0.03% | Banco Pan SA - Preference Shares | 1,400 | 1,610 | 0.01% |
| Compania Siderurgica Nacional SA | 1,800 | 4,960 | 0.03% | MRV Engenharia e Participacoes SA | 1,100 | 1,583 | 0.01% |
| BR Malls Participacoes SA | 3,000 | 4,716 | 0.03% | Caixa Seguridade Participacoes S/A | 1,000 | 1,582 | 0.01% |
| Magazine Luiza SA | 9,000 | 4,671 | 0.03% | Dexco SA | 1,210 | 1,554 | 0.01% |
| BRF SA | 2,900 | 4,548 | 0.03% | Tupy SA | 300 | 1,554 | 0.01% |
| Americanas SA | 2,400 | 4,387 | 0.03% | Grendene SA | 1,300 | 1,485 | 0.01% |
| Atacadao SA | 1,500 | 4,199 | 0.02% | AES Brasil Energia SA | 800 | 1,464 | 0.01% |
| Cielo SA | 4,200 | 4,168 | 0.02% | Pet Center Comercio e Participacoes SA | 1,200 | 1,423 | 0.01% |
| Multiplan Empreendimentos Imobiliarios SA | 1,000 | 4,148 | 0.02% | SIMPAR SA | 1,100 | 1,408 | 0.01% |
| Santos Brasil Participacoes SA | 2,600 | 3,846 | 0.02% | lochpe Maxion SA | 600 | 1,338 | 0.01% |
| Compania Energetica de Minas Gerais | 1,200 | 3,671 | 0.02% | Light SA | 1,500 | 1,315 | 0.01% |
| Auren Energia SA | 1,300 | 3,627 | 0.02% | | | | |
| M Dias Branco SA | 500 | 3,393 | 0.02% | | | | |
| GPS Participacoes e Empreendimentos SA | 1,500 | 3,384 | 0.02% | | | | |
| Tres Tentos Agroindustrial SA | 1,800 | 3,177 | 0.02% | | | | |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| Banco do Estado do Rio Grande do Sul SA - Preference Shares | 700 | 1,286 | 0.01% | Aeris Industria E Comercio de Equipamentos Para Geracao de Energia SA | 500 | 107 | 0.00% |
| Marcopolo SA - Preference Shares | 2,400 | 1,286 | 0.01% | AES Brasil Energia SA - Rights Issue 30/1/2023 | 4 | — | 0.00% |
| Vivara Participacoes SA | 300 | 1,274 | 0.01% | | | 741,494 | 4.28% |
| JHSF Participacoes SA | 1,300 | 1,236 | 0.01% | Chile 0.64% | | | |
| Mahle-Metal Leve SA | 200 | 1,166 | 0.01% | Sociedad Quimica y Minera de Chile SA - Preference Shares Class B | 444 | 35,751 | 0.21% |
| Gol Linhas Aereas Inteligentes SA - Preference Shares | 800 | 1,112 | 0.01% | Banco de Chile | 138,817 | 14,339 | 0.08% |
| Randon SA Implementos e Participacoes - Preference Shares | 700 | 1,088 | 0.01% | Banco Santander Chile | 197,768 | 7,881 | 0.04% |
| Smartfit Escola de Ginastica e Danca SA | 400 | 1,030 | 0.01% | Cencosud SA | 4,137 | 6,774 | 0.04% |
| Ez Tec Empreendimentos e Participacoes SA | 400 | 1,017 | 0.01% | Empresas CMPC SA | 3,738 | 6,212 | 0.04% |
| Compania Ferro Ligas da Bahia - FERBASA - Preference Shares | 100 | 1,013 | 0.01% | Banco de Credito e Inversiones SA | 160 | 4,581 | 0.03% |
| Blau Farmaceutica SA | 200 | 997 | 0.01% | Falabella SA | 2,309 | 4,472 | 0.03% |
| Usinas Siderurgicas de Minas Gerais SA Usiminas | 700 | 982 | 0.01% | Compania Sud Americana de Vapores SA | 50,729 | 3,989 | 0.02% |
| CM Hospitalar SA | 300 | 917 | 0.01% | Sociedad Quimica y Minera de Chile SA Class A | 55 | 3,886 | 0.02% |
| Qualicorp Consultoria e Corretora de Seguros SA | 800 | 889 | 0.01% | Quinenco SA | 959 | 3,231 | 0.02% |
| Anima Holding SA | 1,200 | 877 | 0.01% | Parque Arauco SA | 2,488 | 3,160 | 0.02% |
| Compania Brasileira de Aluminio | 400 | 875 | 0.01% | Cencosud Shopping SA | 1,766 | 2,777 | 0.02% |
| BR Properties SA | 700 | 866 | 0.01% | Itau CorpBanca Chile SA | 1,235,864 | 2,713 | 0.02% |
| Boa Vista Servicos SA | 600 | 825 | 0.01% | CAP SA | 297 | 2,423 | 0.01% |
| Hidroviav do Brasil SA | 1,900 | 813 | 0.01% | Aguas Andinas SA Class A | 9,908 | 2,278 | 0.01% |
| Instituto Hermes Pardini SA | 200 | 797 | 0.00% | Empresa Nacional de Telecomunicaciones SA | 552 | 1,898 | 0.01% |
| Ambipar Participacoes e Empreendimentos S/A | 200 | 792 | 0.00% | SMU SA | 12,584 | 1,716 | 0.01% |
| Diagnosticos da America SA | 300 | 780 | 0.00% | Plaza SA | 875 | 1,093 | 0.01% |
| Grupo SBF SA | 300 | 726 | 0.00% | Inversiones Aguas Metropolitanas SA | 1,480 | 829 | 0.00% |
| Movida Participacoes SA | 500 | 724 | 0.00% | SONDA SA | 1,600 | 612 | 0.00% |
| Zamp SA | 700 | 723 | 0.00% | Ripley Corp. SA | 3,152 | 511 | 0.00% |
| Infracommerce CXAAS SA | 1,000 | 703 | 0.00% | Inversiones La Construccion SA | 98 | 378 | 0.00% |
| Camil Alimentos SA | 400 | 627 | 0.00% | | | 111,504 | 0.64% |
| Wilson Sons Holdings Brasil SA | 300 | 614 | 0.00% | China 32.13% | | | |
| LOG Commercial Properties e Participacoes SA | 200 | 611 | 0.00% | Alibaba Group Holding Ltd. | 48,900 | 540,378 | 3.12% |
| CVC Brasil Operadora e Agencia de Viagens SA | 700 | 595 | 0.00% | Meituan Class B | 13,400 | 299,935 | 1.73% |
| Direcional Engenharia SA | 200 | 592 | 0.00% | JD.com, Inc. Class A | 7,700 | 217,239 | 1.26% |
| Oncoclinicas do Brasil Servicos Medicos SA | 500 | 571 | 0.00% | China Construction Bank Corp. Class H | 303,000 | 189,837 | 1.10% |
| Fras-Le SA | 300 | 546 | 0.00% | Industrial & Commercial Bank of China Ltd. Class H | 253,000 | 130,310 | 0.75% |
| Hospital Mater Dei SA | 400 | 546 | 0.00% | Ping An Insurance Group Co. of China Ltd. Class H | 19,500 | 129,043 | 0.75% |
| IRB Brasil Resseguros S/A | 3,300 | 538 | 0.00% | Pinduoduo, Inc. ADR | 1,208 | 98,512 | 0.57% |
| EcoRodovias Infraestrutura e Logistica SA | 600 | 506 | 0.00% | Bank of China Ltd. Class H | 250,000 | 90,968 | 0.53% |
| Bradespar SA | 100 | 484 | 0.00% | Wuxi Biologics Cayman, Inc. | 11,500 | 88,184 | 0.51% |
| Armac Locacao Logistica E Servicos SA | 200 | 445 | 0.00% | NetEase, Inc. | 6,000 | 88,021 | 0.51% |
| Empreendimentos Pague Menos S/A | 500 | 415 | 0.00% | Yum China Holdings, Inc. | 1,350 | 75,933 | 0.44% |
| Iguatemi SA | 800 | 402 | 0.00% | China Merchants Bank Co., Ltd. Class H | 12,500 | 69,908 | 0.40% |
| Lojas Quero Quero S/A | 500 | 398 | 0.00% | Xiaomi Corp. Class B | 47,600 | 66,720 | 0.39% |
| Multilaser Industrial SA | 500 | 382 | 0.00% | Li Ning Co., Ltd. | 7,500 | 65,103 | 0.38% |
| Guararapes Confecoos SA | 300 | 370 | 0.00% | BYD Co., Ltd. Class H | 2,500 | 61,692 | 0.36% |
| Meliuz SA | 1,400 | 313 | 0.00% | Trip.com Group Ltd. ADR | 1,731 | 59,546 | 0.34% |
| Wiz Solucoes e Corretagem de Seguros SA | 200 | 266 | 0.00% | Kuaishou Technology Class B | 6,300 | 57,350 | 0.33% |
| Even Construtora e Incorporadora SA | 300 | 260 | 0.00% | ANTA Sports Products Ltd. | 3,800 | 49,807 | 0.29% |
| Sequoia Logistica e Transportes SA | 200 | 115 | 0.00% | China Mengniu Dairy Co., Ltd. | 10,000 | 45,356 | 0.26% |
| | | | | China Life Insurance Co., Ltd. Class H | 24,000 | 41,205 | 0.24% |
| | | | | China Resources Land Ltd. | 8,971 | 41,091 | 0.24% |
| | | | | ZTO Express Cayman, Inc. | 1,450 | 39,311 | 0.23% |
| | | | | NIO, Inc. ADR | 3,912 | 38,142 | 0.22% |
| | | | | ENN Energy Holdings Ltd. | 2,500 | 35,106 | 0.20% |
| | | | | Agricultural Bank of China Ltd. Class H | 102,000 | 35,024 | 0.20% |
| | | | | Li Auto, Inc. ADR | 1,711 | 34,904 | 0.20% |
| | | | | BeiGene Ltd. | 2,000 | 34,388 | 0.20% |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Contemporary Amperex Technology Co., Ltd. Class A | 600 | 34,117 | 0.20% | China CITIC Bank Corp., Ltd. Class H | 27,000 | 11,969 | 0.07% |
| China Overseas Land & Investment Ltd. | 12,500 | 32,992 | 0.19% | Industrial Bank Co., Ltd. Class A | 4,700 | 11,949 | 0.07% |
| Nongfu Spring Co., Ltd. Class H | 5,800 | 32,772 | 0.19% | COSCO SHIPPING Holdings Co., Ltd. Class H | 11,500 | 11,728 | 0.07% |
| H World Group Ltd. ADR | 709 | 30,076 | 0.17% | China National Building Material Co., Ltd. Class H | 14,000 | 11,498 | 0.07% |
| CSPC Pharmaceutical Group Ltd. | 28,000 | 29,417 | 0.17% | China Feihe Ltd. | 13,000 | 11,060 | 0.06% |
| KE Holdings, Inc. ADR | 2,086 | 29,121 | 0.17% | Akeso, Inc. Class B | 2,000 | 11,019 | 0.06% |
| Shenzhou International Group Holdings Ltd. | 2,500 | 28,123 | 0.16% | Country Garden Holdings Co., Ltd. | 32,000 | 10,947 | 0.06% |
| Geely Automobile Holdings Ltd. | 18,000 | 26,291 | 0.15% | China Resources Gas Group Ltd. | 2,900 | 10,887 | 0.06% |
| Haier Smart Home Co., Ltd. Class H | 7,400 | 25,220 | 0.15% | JD Logistics, Inc. | 5,500 | 10,655 | 0.06% |
| Sunny Optical Technology Group Co., Ltd. | 2,100 | 24,982 | 0.15% | Tingyi Cayman Islands Holding Corp. | 6,000 | 10,593 | 0.06% |
| China Merchants Bank Co., Ltd. Class A | 4,500 | 24,234 | 0.14% | LONGi Green Energy Technology Co., Ltd. Class A | 1,700 | 10,384 | 0.06% |
| JD Health International, Inc. | 2,400 | 21,940 | 0.13% | Foshan Haitian Flavouring & Food Co., Ltd. Class A | 900 | 10,354 | 0.06% |
| China Pacific Insurance Group Co., Ltd. Class H | 9,600 | 21,377 | 0.12% | Zhongsheng Group Holdings Ltd. | 2,000 | 10,288 | 0.06% |
| PICC Property & Casualty Co., Ltd. Class H | 22,000 | 20,887 | 0.12% | Sinopharm Group Co., Ltd. Class H | 4,000 | 10,168 | 0.06% |
| Innovent Biologics, Inc. | 4,500 | 19,315 | 0.11% | China Resources Mixc Lifestyle Services Ltd. | 2,000 | 10,160 | 0.06% |
| Sino Biopharmaceutical Ltd. | 32,000 | 18,737 | 0.11% | TAL Education Group ADR | 1,441 | 10,159 | 0.06% |
| Longfor Group Holdings Ltd. | 6,000 | 18,680 | 0.11% | China Conch Venture Holdings Ltd. | 4,500 | 9,778 | 0.06% |
| Postal Savings Bank of China Co., Ltd. Class H | 30,000 | 18,642 | 0.11% | CITIC Securities Co., Ltd. Class A | 3,300 | 9,496 | 0.06% |
| BYD Co., Ltd. Class A | 500 | 18,570 | 0.11% | Wanhua Chemical Group Co., Ltd. Class A | 700 | 9,374 | 0.06% |
| Vipshop Holdings Ltd. ADR | 1,301 | 17,746 | 0.10% | Kingsoft Corp., Ltd. | 2,800 | 9,363 | 0.05% |
| Bilibili, Inc. Class Z | 740 | 17,711 | 0.10% | East Money Information Co., Ltd. Class A | 3,300 | 9,253 | 0.05% |
| Kingdee International Software Group Co., Ltd. | 8,000 | 17,158 | 0.10% | Zai Lab Ltd. ADR | 301 | 9,241 | 0.05% |
| XPeng, Inc. Class A | 3,400 | 16,706 | 0.10% | SF Holding Co., Ltd. Class A | 1,100 | 9,183 | 0.05% |
| Full Truck Alliance Co., Ltd. ADR | 2,080 | 16,640 | 0.10% | Kanzhun Ltd. ADR | 435 | 8,861 | 0.05% |
| China Tower Corp., Ltd. Class H | 152,000 | 16,359 | 0.10% | Tongcheng Travel Holdings Ltd. | 3,600 | 8,662 | 0.05% |
| Ping An Insurance Group Co. of China Ltd. Class A | 2,400 | 16,303 | 0.10% | People's Insurance Co. Group of China Ltd. Class H | 26,000 | 8,628 | 0.05% |
| Country Garden Services Holdings Co., Ltd. | 6,480 | 16,140 | 0.09% | Haidilao International Holding Ltd. | 3,000 | 8,610 | 0.05% |
| New Oriental Education & Technology Group, Inc. | 4,400 | 16,067 | 0.09% | Muyuan Foods Co., Ltd. Class A | 1,200 | 8,455 | 0.05% |
| China Yangtze Power Co., Ltd. Class A | 5,200 | 15,783 | 0.09% | China International Capital Corp., Ltd. Class H | 4,400 | 8,400 | 0.05% |
| Xinyi Solar Holdings Ltd. | 14,000 | 15,498 | 0.09% | Fuyao Glass Industry Group Co., Ltd. Class H | 2,000 | 8,392 | 0.05% |
| China Gas Holdings Ltd. | 9,600 | 13,973 | 0.08% | Ping An Bank Co., Ltd. Class A | 4,400 | 8,369 | 0.05% |
| China Vanke Co., Ltd. Class H | 6,800 | 13,766 | 0.08% | Yangzijiang Shipbuilding Holdings Ltd. | 8,200 | 8,315 | 0.05% |
| WuXi AppTec Co., Ltd. Class H | 1,300 | 13,733 | 0.08% | 360 DigiTech, Inc. ADR | 408 | 8,307 | 0.05% |
| Shenzhen Mindray Bio-Medical Electronics Co., Ltd. Class A | 300 | 13,700 | 0.08% | Agricultural Bank of China Ltd. Class A | 19,600 | 8,244 | 0.05% |
| Great Wall Motor Co., Ltd. Class H | 10,500 | 13,668 | 0.08% | Weichai Power Co., Ltd. Class H | 6,000 | 8,056 | 0.05% |
| Alibaba Health Information Technology Ltd. | 16,000 | 13,632 | 0.08% | BYD Electronic International Co., Ltd. | 2,500 | 8,040 | 0.05% |
| Hengan International Group Co., Ltd. | 2,500 | 13,277 | 0.08% | Kingboard Holdings Ltd. | 2,500 | 7,960 | 0.05% |
| CITIC Securities Co., Ltd. Class H | 6,500 | 13,142 | 0.08% | Zhuzhou CRRC Times Electric Co., Ltd. | 1,600 | 7,944 | 0.05% |
| Genscript Biotech Corp. | 4,000 | 12,736 | 0.07% | Jiangsu Hengrui Pharmaceuticals Co., Ltd. Class A | 1,400 | 7,796 | 0.05% |
| Bank of Communications Co., Ltd. Class H | 22,000 | 12,656 | 0.07% | GDS Holdings Ltd. Class A | 2,900 | 7,617 | 0.04% |
| China Tourism Group Duty Free Corp., Ltd. Class A | 400 | 12,489 | 0.07% | Hansoh Pharmaceutical Group Co., Ltd. | 4,000 | 7,605 | 0.04% |
| Shandong Weigao Group Medical Polymer Co., Ltd. Class H | 7,600 | 12,483 | 0.07% | Luxshare Precision Industry Co., Ltd. Class A | 1,600 | 7,342 | 0.04% |
| Industrial & Commercial Bank of China Ltd. Class A | 19,800 | 12,420 | 0.07% | | | | |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| Aier Eye Hospital Group Co., Ltd. Class A | 1,600 | 7,185 | 0.04% | Guangzhou Automobile Group Co., Ltd. Class H | 8,000 | 5,391 | 0.03% |
| Hygeia Healthcare Holdings Co., Ltd. | 1,000 | 7,175 | 0.04% | Haitian International Holdings Ltd. | 2,000 | 5,356 | 0.03% |
| Inner Mongolia Yili Industrial Group Co., Ltd. Class A | 1,600 | 7,169 | 0.04% | Jiumaojiu International Holdings Ltd. | 2,000 | 5,343 | 0.03% |
| Shanghai Baosight Software Co., Ltd. Class A | 1,100 | 7,123 | 0.04% | ZTE Corp. Class H | 2,400 | 5,289 | 0.03% |
| Yihai International Holding Ltd. | 2,000 | 7,072 | 0.04% | JinkoSolar Holding Co., Ltd. ADR | 129 | 5,274 | 0.03% |
| Bank of Ningbo Co., Ltd. Class A | 1,500 | 7,035 | 0.04% | JOYY, Inc. ADR | 165 | 5,212 | 0.03% |
| Chinasoft International Ltd. | 8,000 | 6,960 | 0.04% | JA Solar Technology Co., Ltd. Class A | 600 | 5,211 | 0.03% |
| Daqo New Energy Corp. ADR | 180 | 6,950 | 0.04% | China Overseas Property Holdings Ltd. | 5,000 | 5,208 | 0.03% |
| Haitong Securities Co., Ltd. Class H | 11,200 | 6,888 | 0.04% | Eve Energy Co., Ltd. Class A | 400 | 5,082 | 0.03% |
| China Minsheng Banking Corp., Ltd. Class H | 19,500 | 6,746 | 0.04% | Jinxin Fertility Group Ltd. | 5,500 | 5,081 | 0.03% |
| Koolearn Technology Holding Ltd. | 1,000 | 6,726 | 0.04% | Chongqing Zhifei Biological Products Co., Ltd. Class A | 400 | 5,078 | 0.03% |
| Yadea Group Holdings Ltd. | 4,000 | 6,693 | 0.04% | China Three Gorges Renewables Group Co., Ltd. Class A | 6,200 | 5,063 | 0.03% |
| China Hongqiao Group Ltd. | 7,000 | 6,610 | 0.04% | Huatai Securities Co., Ltd. Class H | 4,400 | 5,034 | 0.03% |
| China Taiping Insurance Holdings Co., Ltd. | 5,200 | 6,476 | 0.04% | Sany Heavy Industry Co., Ltd. Class A | 2,200 | 5,024 | 0.03% |
| Bank of Communications Co., Ltd. Class A | 9,300 | 6,371 | 0.04% | Shanghai International Airport Co., Ltd. Class A | 600 | 5,005 | 0.03% |
| New China Life Insurance Co., Ltd. Class H | 2,600 | 6,363 | 0.04% | Shenzhen International Holdings Ltd. | 5,000 | 4,907 | 0.03% |
| TravelSky Technology Ltd. Class H | 3,000 | 6,342 | 0.04% | CRRC Corp., Ltd. Class A | 6,600 | 4,875 | 0.03% |
| ZhongAn Online P&C Insurance Co., Ltd. Class H | 2,300 | 6,336 | 0.04% | China Resources Pharmaceutical Group Ltd. | 6,000 | 4,858 | 0.03% |
| Shanghai Pudong Development Bank Co., Ltd. Class A | 6,000 | 6,313 | 0.04% | Sungrow Power Supply Co., Ltd. Class A | 300 | 4,848 | 0.03% |
| China Medical System Holdings Ltd. | 4,000 | 6,293 | 0.04% | Yuexiu Property Co., Ltd. | 4,000 | 4,843 | 0.03% |
| Tongwei Co., Ltd. Class A | 1,100 | 6,134 | 0.04% | Hello Group, Inc. ADR | 538 | 4,831 | 0.03% |
| Ganfeng Lithium Group Co., Ltd. Class A | 600 | 6,028 | 0.04% | Lufax Holding Ltd. ADR | 2,488 | 4,827 | 0.03% |
| Shenzhen Inovance Technology Co., Ltd. Class A | 600 | 6,027 | 0.04% | Shanghai Fosun Pharmaceutical Group Co., Ltd. Class H | 1,500 | 4,805 | 0.03% |
| Ganfeng Lithium Group Co., Ltd. Class H | 800 | 5,976 | 0.04% | COSCO SHIPPING Ports Ltd. | 6,000 | 4,766 | 0.03% |
| Weimob, Inc. | 7,000 | 5,973 | 0.04% | Topsports International Holdings Ltd. | 6,000 | 4,759 | 0.03% |
| Chindata Group Holdings Ltd. ADR | 743 | 5,922 | 0.04% | Bosideng International Holdings Ltd. | 10,000 | 4,753 | 0.03% |
| BOE Technology Group Co., Ltd. Class A | 12,100 | 5,911 | 0.04% | Microport Scientific Corp. | 1,800 | 4,739 | 0.03% |
| Jiangxi Copper Co., Ltd. Class H | 4,000 | 5,904 | 0.03% | China Vanke Co., Ltd. Class A | 1,800 | 4,735 | 0.03% |
| Chongqing Changan Automobile Co., Ltd. Class A | 3,300 | 5,871 | 0.03% | WuXi AppTec Co., Ltd. Class A | 400 | 4,683 | 0.03% |
| 3SBio, Inc. | 5,500 | 5,849 | 0.03% | Hangzhou Tigermed Consulting Co., Ltd. Class H | 400 | 4,623 | 0.03% |
| C&D International Investment Group Ltd. | 2,000 | 5,830 | 0.03% | Qinghai Salt Lake Industry Co., Ltd. Class A | 1,400 | 4,591 | 0.03% |
| China Everbright Environment Group Ltd. | 13,000 | 5,813 | 0.03% | Nine Dragons Paper Holdings Ltd. | 5,000 | 4,561 | 0.03% |
| Autohome, Inc. ADR | 189 | 5,783 | 0.03% | Trina Solar Co., Ltd. Class A | 492 | 4,534 | 0.03% |
| Tianqi Lithium Corp. Class A | 500 | 5,708 | 0.03% | China United Network Communications Ltd. Class A | 7,000 | 4,533 | 0.03% |
| Poly Developments & Holdings Group Co., Ltd. Class A | 2,600 | 5,686 | 0.03% | Shanghai Pharmaceuticals Holding Co., Ltd. Class H | 2,700 | 4,490 | 0.03% |
| Haier Smart Home Co., Ltd. Class A | 1,600 | 5,656 | 0.03% | CSC Financial Co., Ltd. Class A | 1,300 | 4,462 | 0.03% |
| China Galaxy Securities Co., Ltd. Class H | 11,500 | 5,614 | 0.03% | Xtep International Holdings Ltd. | 4,000 | 4,454 | 0.03% |
| Canadian Solar, Inc. | 181 | 5,593 | 0.03% | CRRC Corp., Ltd. Class H | 11,000 | 4,439 | 0.03% |
| Pop Mart International Group Ltd. | 2,200 | 5,587 | 0.03% | Dongyue Group Ltd. | 4,000 | 4,402 | 0.03% |
| CMOC Group Ltd. Class H | 12,000 | 5,535 | 0.03% | Beijing Capital International Airport Co., Ltd. Class H | 6,000 | 4,390 | 0.03% |
| Minth Group Ltd. | 2,000 | 5,420 | 0.03% | Greentown China Holdings Ltd. | 3,000 | 4,382 | 0.03% |
| | | | | SAIC Motor Corp., Ltd. Class A | 2,100 | 4,374 | 0.03% |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| TCL Zhonghuan Renewable Energy Technology Co., Ltd. Class A | 800 | 4,354 | 0.03% | Zhaojin Mining Industry Co., Ltd. Class H | 3,000 | 3,336 | 0.02% |
| GF Securities Co., Ltd. Class H | 3,000 | 4,313 | 0.03% | Kingboard Laminates Holdings Ltd. | 3,000 | 3,298 | 0.02% |
| China Jinmao Holdings Group Ltd. | 20,000 | 4,305 | 0.03% | China Merchants Shekou Industrial Zone Holdings Co., Ltd. Class A | 1,800 | 3,286 | 0.02% |
| China Resources Cement Holdings Ltd. | 8,000 | 4,243 | 0.03% | Luye Pharma Group Ltd. | 7,000 | 3,283 | 0.02% |
| Shandong Gold Mining Co., Ltd. Class H | 2,250 | 4,174 | 0.03% | COSCO SHIPPING Holdings Co., Ltd. Class A | 2,200 | 3,272 | 0.02% |
| Zhangzhou Pientzehuang Pharmaceutical Co., Ltd. Class A | 100 | 4,169 | 0.02% | Postal Savings Bank of China Co., Ltd. Class A | 4,900 | 3,272 | 0.02% |
| Pharmaron Beijing Co., Ltd. Class H | 600 | 4,163 | 0.02% | Keymed Biosciences, Inc. | 500 | 3,267 | 0.02% |
| China Meidong Auto Holdings Ltd. | 2,000 | 4,105 | 0.02% | NAURA Technology Group Co., Ltd. Class A | 100 | 3,256 | 0.02% |
| Beijing Kingsoft Office Software, Inc. Class A | 106 | 4,052 | 0.02% | Citic Pacific Special Steel Group Co., Ltd. Class A | 1,300 | 3,224 | 0.02% |
| China Everbright Bank Co., Ltd. Class A | 9,100 | 4,038 | 0.02% | Zhejiang Huayou Cobalt Co., Ltd. Class A | 400 | 3,216 | 0.02% |
| Uni-President China Holdings Ltd. | 4,000 | 4,003 | 0.02% | China Southern Airlines Co., Ltd. Class A | 2,900 | 3,185 | 0.02% |
| China Education Group Holdings Ltd. | 3,000 | 3,882 | 0.02% | Foxconn Industrial Internet Co., Ltd. Class A | 2,400 | 3,184 | 0.02% |
| Ping An Healthcare & Technology Co., Ltd. | 1,400 | 3,821 | 0.02% | Guangzhou Tinci Materials Technology Co., Ltd. Class A | 500 | 3,170 | 0.02% |
| Unigroup Guoxin Microelectronics Co., Ltd. Class A | 200 | 3,810 | 0.02% | Angelalign Technology, Inc. | 200 | 3,152 | 0.02% |
| Shanghai Fudan Microelectronics Group Co., Ltd. Class H | 1,000 | 3,780 | 0.02% | Yonyou Network Technology Co., Ltd. Class A | 900 | 3,144 | 0.02% |
| China Minsheng Banking Corp., Ltd. Class A | 7,500 | 3,740 | 0.02% | Guotai Junan Securities Co., Ltd. Class A | 1,600 | 3,143 | 0.02% |
| Shanghai Junshi Biosciences Co., Ltd. Class H | 600 | 3,728 | 0.02% | Yunnan Baiyao Group Co., Ltd. Class A | 400 | 3,143 | 0.02% |
| Remegen Co., Ltd. Class H | 500 | 3,709 | 0.02% | China Lesso Group Holdings Ltd. | 3,000 | 3,133 | 0.02% |
| Huatai Securities Co., Ltd. Class A | 2,000 | 3,683 | 0.02% | Far East Horizon Ltd. | 4,000 | 3,126 | 0.02% |
| Jiangsu Expressway Co., Ltd. Class H | 4,000 | 3,654 | 0.02% | Lao Feng Xiang Co., Ltd. Class A | 500 | 3,093 | 0.02% |
| Alibaba Pictures Group Ltd. | 50,000 | 3,652 | 0.02% | Sany Heavy Equipment International Holdings Co., Ltd. | 3,000 | 3,083 | 0.02% |
| Fufeng Group Ltd. | 6,000 | 3,652 | 0.02% | Zhejiang Expressway Co., Ltd. Class H | 4,000 | 3,080 | 0.02% |
| China Traditional Chinese Medicine Holdings Co., Ltd. | 8,000 | 3,639 | 0.02% | Shanghai Fosun Pharmaceutical Group Co., Ltd. Class A | 600 | 3,056 | 0.02% |
| China Cinda Asset Management Co., Ltd. Class H | 26,000 | 3,598 | 0.02% | AECC Aviation Power Co., Ltd. Class A | 500 | 3,055 | 0.02% |
| Beijing Enterprises Water Group Ltd. | 14,000 | 3,587 | 0.02% | Hainan Meilan International Airport Co., Ltd. Class H | 1,000 | 3,043 | 0.02% |
| GF Securities Co., Ltd. Class A | 1,600 | 3,582 | 0.02% | New China Life Insurance Co., Ltd. Class A | 700 | 3,043 | 0.02% |
| Focus Media Information Technology Co., Ltd. Class A | 3,700 | 3,572 | 0.02% | Hangzhou Tigermed Consulting Co., Ltd. Class A | 200 | 3,029 | 0.02% |
| Guangdong Haid Group Co., Ltd. Class A | 400 | 3,569 | 0.02% | A-Living Smart City Services Co., Ltd. | 2,500 | 3,014 | 0.02% |
| Air China Ltd. Class H | 4,000 | 3,562 | 0.02% | Bank of Nanjing Co., Ltd. Class A | 2,000 | 3,012 | 0.02% |
| MINISO Group Holding Ltd. ADR | 328 | 3,519 | 0.02% | Ninestar Corp. Class A | 400 | 3,000 | 0.02% |
| InnoCare Pharma Ltd. | 2,000 | 3,495 | 0.02% | Henan Shuanghui Investment & Development Co., Ltd. Class A | 800 | 2,998 | 0.02% |
| Hua Hong Semiconductor Ltd. | 1,000 | 3,491 | 0.02% | Baoshan Iron & Steel Co., Ltd. Class A | 3,700 | 2,989 | 0.02% |
| Sinotruk Hong Kong Ltd. | 2,500 | 3,485 | 0.02% | Simcere Pharmaceutical Group Ltd. | 2,000 | 2,978 | 0.02% |
| Chongqing Rural Commercial Bank Co., Ltd. Class H | 10,000 | 3,421 | 0.02% | GigaDevice Semiconductor, Inc. Class A | 200 | 2,962 | 0.02% |
| Bank of China Ltd. Class A | 7,400 | 3,380 | 0.02% | Seazen Group Ltd. | 8,000 | 2,962 | 0.02% |
| Shanghai Jinjiang International Hotels Co., Ltd. Class A | 400 | 3,373 | 0.02% | Shanghai Lujiazui Finance & Trade Zone Development Co., Ltd. Class A | 2,100 | 2,956 | 0.02% |
| ZTE Corp. Class A | 900 | 3,364 | 0.02% | Grand Pharmaceutical Group Ltd. | 5,000 | 2,947 | 0.02% |
| China Everbright Bank Co., Ltd. Class H | 11,000 | 3,354 | 0.02% | | | | |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| Vinda International Holdings Ltd. | 1,000 | 2,947 | 0.02% | Haitong Securities Co., Ltd. Class A | 1,900 | 2,386 | 0.01% |
| Hundsun Technologies, Inc. Class A | 500 | 2,924 | 0.02% | Poly Property Services Co., Ltd. Class H | 400 | 2,360 | 0.01% |
| Hopson Development Holdings Ltd. | 2,970 | 2,922 | 0.02% | Anjoy Foods Group Co., Ltd. Class A | 100 | 2,340 | 0.01% |
| Fosun International Ltd. | 3,500 | 2,852 | 0.02% | Walvax Biotechnology Co., Ltd. Class A | 400 | 2,324 | 0.01% |
| Iflytek Co., Ltd. Class A | 600 | 2,847 | 0.02% | Shenzhen Transsion Holdings Co., Ltd. Class A | 202 | 2,322 | 0.01% |
| Bank of Hangzhou Co., Ltd. Class A | 1,500 | 2,836 | 0.02% | Xiamen Faratronic Co., Ltd. Class A | 100 | 2,311 | 0.01% |
| China Pacific Insurance Group Co., Ltd. Class A | 800 | 2,835 | 0.02% | COFCO Joycome Foods Ltd. | 8,000 | 2,286 | 0.01% |
| AsialInfo Technologies Ltd. | 1,600 | 2,821 | 0.02% | Wingtech Technology Co., Ltd. Class A | 300 | 2,280 | 0.01% |
| China CITIC Bank Corp., Ltd. Class A | 3,900 | 2,807 | 0.02% | New Horizon Health Ltd. | 1,000 | 2,255 | 0.01% |
| FinVolution Group ADR | 558 | 2,768 | 0.02% | Huayu Automotive Systems Co., Ltd. Class A | 900 | 2,254 | 0.01% |
| Alphamab Oncology | 2,000 | 2,767 | 0.02% | Shanghai Putailai New Energy Technology Co., Ltd. Class A | 300 | 2,250 | 0.01% |
| Zhejiang Jingsheng Mechanical & Electrical Co., Ltd. Class A | 300 | 2,756 | 0.02% | Legend Holdings Corp. Class H | 2,100 | 2,247 | 0.01% |
| Jiangsu Hengli Hydraulic Co., Ltd. Class A | 300 | 2,738 | 0.02% | New Hope Liuhe Co., Ltd. Class A | 1,200 | 2,239 | 0.01% |
| Dali Foods Group Co., Ltd. | 6,000 | 2,737 | 0.02% | China Eastern Airlines Corp., Ltd. Class A | 2,800 | 2,238 | 0.01% |
| Orient Securities Co., Ltd. Class A | 2,100 | 2,713 | 0.02% | CMOC Group Ltd. Class A | 3,400 | 2,236 | 0.01% |
| Daqin Railway Co., Ltd. Class A | 2,800 | 2,703 | 0.02% | Will Semiconductor Co., Ltd. Shanghai Class A | 200 | 2,228 | 0.01% |
| Guotai Junan Securities Co., Ltd. Class H | 2,400 | 2,703 | 0.02% | Bank of Shanghai Co., Ltd. Class A | 2,600 | 2,221 | 0.01% |
| Weichai Power Co., Ltd. Class A | 1,800 | 2,648 | 0.02% | Xinte Energy Co., Ltd. Class H | 1,200 | 2,220 | 0.01% |
| Lifetech Scientific Corp. | 8,000 | 2,644 | 0.02% | Chaozhou Three-Circle Group Co., Ltd. Class A | 500 | 2,219 | 0.01% |
| Sun Art Retail Group Ltd. | 8,000 | 2,624 | 0.02% | Shandong Gold Mining Co., Ltd. Class A | 800 | 2,215 | 0.01% |
| Montage Technology Co., Ltd. Class A | 289 | 2,615 | 0.02% | XD, Inc. | 800 | 2,214 | 0.01% |
| China Southern Airlines Co., Ltd. Class H | 4,000 | 2,603 | 0.02% | Topchoice Medical Corp. Class A | 100 | 2,211 | 0.01% |
| Sinotrans Ltd. Class H | 8,000 | 2,603 | 0.02% | SSY Group Ltd. | 4,000 | 2,209 | 0.01% |
| Ginlong Technologies Co., Ltd. Class A | 100 | 2,602 | 0.02% | China Communications Services Corp., Ltd. Class H | 6,000 | 2,191 | 0.01% |
| China Yongda Automobiles Services Holdings Ltd. | 3,500 | 2,601 | 0.02% | Ming Yang Smart Energy Group Ltd. Class A | 600 | 2,191 | 0.01% |
| Gushengtang Holdings Ltd. | 400 | 2,588 | 0.02% | CSC Financial Co., Ltd. Class H | 2,500 | 2,188 | 0.01% |
| Fu Shou Yuan International Group Ltd. | 3,000 | 2,575 | 0.02% | Mango Excellent Media Co., Ltd. Class A | 500 | 2,169 | 0.01% |
| Bank of Beijing Co., Ltd. Class A | 4,100 | 2,554 | 0.02% | NetDragon Websoft Holdings Ltd. | 1,000 | 2,147 | 0.01% |
| China Merchants Securities Co., Ltd. Class H | 2,600 | 2,548 | 0.02% | Golden Solar New Energy Technology Holdings Ltd. | 2,000 | 2,119 | 0.01% |
| Fuyao Glass Industry Group Co., Ltd. Class A | 500 | 2,534 | 0.02% | China Construction Bank Corp. Class A | 2,600 | 2,116 | 0.01% |
| Shenwan Hongyuan Group Co., Ltd. Class A | 4,400 | 2,531 | 0.02% | People's Insurance Co. Group of China Ltd. Class A | 2,800 | 2,112 | 0.01% |
| Zhou Hei Ya International Holdings Co., Ltd. | 3,500 | 2,520 | 0.02% | Tianneng Power International Ltd. | 2,000 | 2,111 | 0.01% |
| AK Medical Holdings Ltd. | 2,000 | 2,509 | 0.02% | Jiangsu Zhongtian Technology Co., Ltd. Class A | 900 | 2,101 | 0.01% |
| SG Micro Corp. Class A | 100 | 2,495 | 0.02% | Linklogis, Inc. Class B | 4,000 | 2,091 | 0.01% |
| Yangzijiang Financial Holding Ltd. | 9,300 | 2,462 | 0.02% | Guangzhou Automobile Group Co., Ltd. Class A | 1,300 | 2,072 | 0.01% |
| Haichang Ocean Park Holdings Ltd. | 12,000 | 2,460 | 0.02% | China Nonferrous Mining Corp., Ltd. | 4,000 | 2,055 | 0.01% |
| Air China Ltd. Class A | 1,600 | 2,451 | 0.02% | China International Marine Containers Group Co., Ltd. Class H | 2,700 | 2,048 | 0.01% |
| Peijia Medical Ltd. | 2,000 | 2,450 | 0.02% | YTO Express Group Co., Ltd. Class A | 700 | 2,033 | 0.01% |
| Vnet Group, Inc. ADR | 431 | 2,444 | 0.02% | China Conch Environment Protection Holdings Ltd. | 5,000 | 2,031 | 0.01% |
| Digital China Holdings Ltd. | 5,000 | 2,434 | 0.01% | | | | |
| Flat Glass Group Co., Ltd. Class H | 1,000 | 2,419 | 0.01% | | | | |
| Changchun High & New Technology Industry Group, Inc. Class A | 100 | 2,406 | 0.01% | | | | |
| Shandong Hualu Hengsheng Chemical Co., Ltd. Class A | 500 | 2,396 | 0.01% | | | | |
| BAIC Motor Corp., Ltd. Class H | 9,000 | 2,387 | 0.01% | | | | |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| China Resources Sanjiu Medical & Pharmaceutical Co., Ltd. Class A | 300 | 2,030 | 0.01% | Xinjiang Goldwind Science & Technology Co., Ltd. Class H | 2,000 | 1,781 | 0.01% |
| Huadong Medicine Co., Ltd. Class A | 300 | 2,029 | 0.01% | Agile Group Holdings Ltd. | 6,000 | 1,776 | 0.01% |
| Huaxia Bank Co., Ltd. Class A | 2,700 | 2,025 | 0.01% | Shui On Land Ltd. | 14,000 | 1,776 | 0.01% |
| Satellite Chemical Co., Ltd. Class A | 900 | 2,016 | 0.01% | Gemdale Corp. Class A | 1,200 | 1,774 | 0.01% |
| Blue Moon Group Holdings Ltd. | 3,000 | 2,014 | 0.01% | Concord New Energy Group Ltd. | 20,000 | 1,768 | 0.01% |
| Towngas Smart Energy Co., Ltd. | 4,000 | 2,009 | 0.01% | Yuexiu REIT | 7,000 | 1,767 | 0.01% |
| China Ruyi Holdings Ltd. | 8,000 | 1,999 | 0.01% | Lee & Man Paper Manufacturing Ltd. | 4,000 | 1,763 | 0.01% |
| Xinyi Energy Holdings Ltd. | 6,000 | 1,991 | 0.01% | Yealink Network Technology Corp., Ltd. Class A | 200 | 1,751 | 0.01% |
| China Jushi Co., Ltd. Class A | 1,000 | 1,982 | 0.01% | Xinjiang Goldwind Science & Technology Co., Ltd. Class A | 1,100 | 1,749 | 0.01% |
| Lens Technology Co., Ltd. Class A | 1,300 | 1,979 | 0.01% | Yatsen Holding Ltd. ADR | 1,193 | 1,742 | 0.01% |
| Ningbo Orient Wires & Cables Co., Ltd. Class A | 200 | 1,961 | 0.01% | China Overseas Grand Oceans Group Ltd. | 4,000 | 1,737 | 0.01% |
| China Railway Signal & Communication Corp., Ltd. Class H | 6,000 | 1,960 | 0.01% | Shijiazhuang Yiling Pharmaceutical Co., Ltd. Class A | 400 | 1,732 | 0.01% |
| China Risun Group Ltd. | 5,000 | 1,954 | 0.01% | China Merchants Securities Co., Ltd. Class A | 900 | 1,730 | 0.01% |
| Noah Holdings Ltd. ADR | 126 | 1,953 | 0.01% | PAX Global Technology Ltd. | 2,000 | 1,730 | 0.01% |
| Shoucheng Holdings Ltd. | 8,000 | 1,947 | 0.01% | Shenzhen Expressway Corp., Ltd. Class H | 2,000 | 1,725 | 0.01% |
| Sihuan Pharmaceutical Holdings Group Ltd. | 16,000 | 1,947 | 0.01% | Everbright Securities Co., Ltd. Class A | 800 | 1,719 | 0.01% |
| GoerTek, Inc. Class A | 800 | 1,946 | 0.01% | Skyworth Group Ltd. | 4,000 | 1,717 | 0.01% |
| CSG Holding Co., Ltd. Class A | 2,000 | 1,940 | 0.01% | Great Wall Motor Co., Ltd. Class A | 400 | 1,712 | 0.01% |
| Sichuan Road & Bridge Group Co., Ltd. Class A | 1,200 | 1,929 | 0.01% | CanSino Biologics, Inc. Class H | 200 | 1,710 | 0.01% |
| Hangzhou First Applied Material Co., Ltd. Class A | 200 | 1,921 | 0.01% | Xiabuxiabu Catering Management China Holdings Co., Ltd. | 1,500 | 1,707 | 0.01% |
| LB Group Co., Ltd. Class A | 700 | 1,914 | 0.01% | China Merchants Energy Shipping Co., Ltd. Class A | 2,100 | 1,697 | 0.01% |
| Industrial Securities Co., Ltd. Class A | 2,300 | 1,908 | 0.01% | Guangdong Provincial Expressway Development Co., Ltd. Class A | 1,500 | 1,695 | 0.01% |
| BOE Varitronix Ltd. | 1,000 | 1,901 | 0.01% | Shenzhen Overseas Chinese Town Co., Ltd. Class A | 2,200 | 1,695 | 0.01% |
| Advanced Micro-Fabrication Equipment, Inc. China Class A | 134 | 1,898 | 0.01% | Ningbo Tuopu Group Co., Ltd. Class A | 200 | 1,693 | 0.01% |
| Zhejiang NHU Co., Ltd. Class A | 700 | 1,897 | 0.01% | CIFI Holdings Group Co., Ltd. | 12,000 | 1,691 | 0.01% |
| Differ Group Auto Ltd. | 10,000 | 1,896 | 0.01% | China National Software & Service Co., Ltd. Class A | 200 | 1,686 | 0.01% |
| Zoomlion Heavy Industry Science & Technology Co., Ltd. Class H | 4,000 | 1,891 | 0.01% | Livzon Pharmaceutical Group, Inc. Class H | 500 | 1,682 | 0.01% |
| Yihai Kerry Arawana Holdings Co., Ltd. Class A | 300 | 1,889 | 0.01% | Microport Cardioflow Medtech Corp. | 5,000 | 1,672 | 0.01% |
| TCL Technology Group Corp. Class A | 3,500 | 1,882 | 0.01% | China Suntien Green Energy Corp., Ltd. Class H | 4,000 | 1,666 | 0.01% |
| Yifeng Pharmacy Chain Co., Ltd. Class A | 200 | 1,845 | 0.01% | Shenzhen Kstar Science And Technology Co., Ltd. Class A | 200 | 1,665 | 0.01% |
| China Oriental Group Co., Ltd. | 10,000 | 1,832 | 0.01% | China International Capital Corp., Ltd. Class A | 300 | 1,653 | 0.01% |
| Beijing Wantai Biological Pharmacy Enterprise Co., Ltd. Class A | 100 | 1,831 | 0.01% | China Water Affairs Group Ltd. | 2,000 | 1,653 | 0.01% |
| Venus MedTech Hangzhou, Inc. Class H | 1,000 | 1,827 | 0.01% | Maxscend Microelectronics Co., Ltd. Class A | 100 | 1,652 | 0.01% |
| Genertec Universal Medical Group Co., Ltd. | 3,000 | 1,822 | 0.01% | China Zhenhua Group Science & Technology Co., Ltd. Class A | 100 | 1,651 | 0.01% |
| Sino-Ocean Group Holding Ltd. | 13,000 | 1,815 | 0.01% | Shenzhen SC New Energy Technology Corp. Class A | 100 | 1,648 | 0.01% |
| Gemdale Properties & Investment Corp., Ltd. | 22,000 | 1,804 | 0.01% | Ascentage Pharma Group International | 500 | 1,646 | 0.01% |
| Ming Yuan Cloud Group Holdings Ltd. | 2,000 | 1,799 | 0.01% | Skshu Paint Co., Ltd. Class A | 100 | 1,645 | 0.01% |
| 360 Security Technology, Inc. Class A | 1,900 | 1,796 | 0.01% | China Resources Microelectronics Ltd. Class A | 214 | 1,628 | 0.01% |
| Poly Property Group Co., Ltd. | 8,000 | 1,794 | 0.01% | | | | |
| Weifu High-Technology Group Co., Ltd. Class A | 700 | 1,794 | 0.01% | | | | |
| Zhejiang Juhua Co., Ltd. Class A | 800 | 1,793 | 0.01% | | | | |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| China Eastern Airlines Corp., Ltd. Class H | 4,000 | 1,625 | 0.01% | Tong Ren Tang Technologies Co., Ltd. Class H | 2,000 | 1,448 | 0.01% |
| Huaneng Lancang River Hydropower, Inc. Class A | 1,700 | 1,622 | 0.01% | Flat Glass Group Co., Ltd. Class A | 300 | 1,444 | 0.01% |
| Canvest Environmental Protection Group Co., Ltd. | 3,000 | 1,618 | 0.01% | Tongling Nonferrous Metals Group Co., Ltd. Class A | 3,200 | 1,443 | 0.01% |
| Suzhou TA&A Ultra Clean Technology Co., Ltd. Class A | 200 | 1,615 | 0.01% | Caitong Securities Co., Ltd. Class A | 1,400 | 1,441 | 0.01% |
| Anhui Expressway Co., Ltd. Class H | 2,000 | 1,612 | 0.01% | Suzhou Dongshan Precision Manufacturing Co., Ltd. Class A | 400 | 1,430 | 0.01% |
| XCMG Construction Machinery Co., Ltd. Class A | 2,200 | 1,612 | 0.01% | Hithink RoyalFlush Information Network Co., Ltd. Class A | 100 | 1,425 | 0.01% |
| Shanghai Jinqiao Export Processing Zone Development Co., Ltd. Class A | 1,000 | 1,604 | 0.01% | Shenzhen Salubris Pharmaceuticals Co., Ltd. Class A | 300 | 1,424 | 0.01% |
| Bank of Jiangsu Co., Ltd. Class A | 1,500 | 1,580 | 0.01% | China BlueChemical Ltd. Class H | 6,000 | 1,422 | 0.01% |
| Xiamen C & D, Inc. Class A | 800 | 1,578 | 0.01% | Hangzhou Silan Microelectronics Co., Ltd. Class A | 300 | 1,422 | 0.01% |
| Zhuzhou CRRC Times Electric Co., Ltd. Class A | 200 | 1,577 | 0.01% | Rongsheng Petrochemical Co., Ltd. Class A | 800 | 1,422 | 0.01% |
| Pangang Group Vanadium Titanium & Resources Co., Ltd. Class A | 2,300 | 1,572 | 0.01% | Wens Foodstuffs Group Co., Ltd. Class A | 500 | 1,419 | 0.01% |
| Shandong Nanshan Aluminum Co., Ltd. Class A | 3,300 | 1,560 | 0.01% | SooChow Securities Co., Ltd. Class A | 1,500 | 1,416 | 0.01% |
| Shanghai Pharmaceuticals Holding Co., Ltd. Class A | 600 | 1,546 | 0.01% | Youngy Co., Ltd. Class A | 100 | 1,415 | 0.01% |
| Sinopec Engineering Group Co., Ltd. Class H | 3,500 | 1,538 | 0.01% | Jinke Smart Services Group Co., Ltd. Class H | 800 | 1,404 | 0.01% |
| Joinn Laboratories China Co., Ltd. Class H | 300 | 1,536 | 0.01% | Humanwell Healthcare Group Co., Ltd. Class A | 400 | 1,381 | 0.01% |
| Wuxi Shangji Automation Co., Ltd. Class A | 100 | 1,530 | 0.01% | Shenzhen Kangtai Biological Products Co., Ltd. Class A | 300 | 1,367 | 0.01% |
| Huizhou Desay Sv Automotive Co., Ltd. Class A | 100 | 1,523 | 0.01% | JCET Group Co., Ltd. Class A | 400 | 1,333 | 0.01% |
| Zhongyu Energy Holdings Ltd. | 2,000 | 1,514 | 0.01% | YongXing Special Materials Technology Co., Ltd. Class A | 100 | 1,332 | 0.01% |
| GEM Co., Ltd. Class A | 1,400 | 1,503 | 0.01% | Lepu Medical Technology Beijing Co., Ltd. Class A | 400 | 1,328 | 0.01% |
| Jiangsu Yangnong Chemical Co., Ltd. Class A | 100 | 1,502 | 0.01% | Greentown Service Group Co., Ltd. | 2,000 | 1,327 | 0.01% |
| Beijing New Building Materials plc Class A | 400 | 1,496 | 0.01% | AIMA Technology Group Co., Ltd. Class A | 200 | 1,326 | 0.01% |
| China Everbright Ltd. | 2,000 | 1,489 | 0.01% | Shanghai Yuyuan Tourist Mart Group Co., Ltd. Class A | 1,200 | 1,320 | 0.01% |
| Seazen Holdings Co., Ltd. Class A | 500 | 1,481 | 0.01% | By-health Co., Ltd. Class A | 400 | 1,319 | 0.01% |
| Western Superconducting Technologies Co., Ltd. Class A | 108 | 1,478 | 0.01% | Ningbo Shanshan Co., Ltd. Class A | 500 | 1,315 | 0.01% |
| Songcheng Performance Development Co., Ltd. Class A | 700 | 1,477 | 0.01% | Changjiang Securities Co., Ltd. Class A | 1,700 | 1,310 | 0.01% |
| China Resources Medical Holdings Co., Ltd. | 2,000 | 1,476 | 0.01% | Hualan Biological Engineering, Inc. Class A | 400 | 1,308 | 0.01% |
| Tiangong International Co., Ltd. | 4,000 | 1,476 | 0.01% | Zhejiang Dahua Technology Co., Ltd. Class A | 800 | 1,308 | 0.01% |
| COSCO SHIPPING Development Co., Ltd. Class H | 11,000 | 1,466 | 0.01% | Angel Yeast Co., Ltd. Class A | 200 | 1,307 | 0.01% |
| Beijing Yuanliu Hongyuan Electronic Technology Co., Ltd. Class A | 100 | 1,462 | 0.01% | Hengtong Optic-electric Co., Ltd. Class A | 600 | 1,306 | 0.01% |
| Tongkun Group Co., Ltd. Class A | 700 | 1,462 | 0.01% | Sailun Group Co., Ltd. Class A | 900 | 1,303 | 0.01% |
| China Reinsurance Group Corp. Class H | 23,000 | 1,459 | 0.01% | Beijing Shiji Information Technology Co., Ltd. Class A | 600 | 1,300 | 0.01% |
| Dada Nexus Ltd. ADR | 209 | 1,457 | 0.01% | Beijing Tongrentang Co., Ltd. Class A | 200 | 1,292 | 0.01% |
| Sohu.com Ltd. ADR | 106 | 1,453 | 0.01% | Guangzhou Baiyunshan Pharmaceutical Holdings Co., Ltd. Class A | 300 | 1,292 | 0.01% |
| Thunder Software Technology Co., Ltd. Class A | 100 | 1,450 | 0.01% | China South City Holdings Ltd. | 18,000 | 1,291 | 0.01% |
| Hongfa Technology Co., Ltd. Class A | 300 | 1,449 | 0.01% | Hunan Valin Steel Co., Ltd. Class A | 1,900 | 1,291 | 0.01% |
| | | | | Hangzhou Chang Chuan Technology Co., Ltd. Class A | 200 | 1,289 | 0.01% |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Shanghai RAAS Blood Products Co., Ltd. Class A | 1,400 | 1,283 | 0.01% | Sichuan Kelun Pharmaceutical Co., Ltd. Class A | 300 | 1,154 | 0.01% |
| Youngor Group Co., Ltd. Class A | 1,400 | 1,281 | 0.01% | Bethel Automotive Safety Systems Co., Ltd. Class A | 100 | 1,153 | 0.01% |
| Beijing United Information Technology Co., Ltd. Class A | 100 | 1,278 | 0.01% | Red Star Macalline Group Corp., Ltd. Class H | 3,600 | 1,153 | 0.01% |
| Bank of Changsha Co., Ltd. Class A | 1,300 | 1,270 | 0.01% | Orient Securities Co., Ltd. Class H | 2,400 | 1,150 | 0.01% |
| Cosmopolitan International Holdings Ltd. | 6,000 | 1,268 | 0.01% | GRG Banking Equipment Co., Ltd. Class A | 800 | 1,149 | 0.01% |
| Zhejiang Huahai Pharmaceutical Co., Ltd. Class A | 400 | 1,264 | 0.01% | Hangzhou Oxygen Plant Group Co., Ltd. Class A | 200 | 1,138 | 0.01% |
| Kintor Pharmaceutical Ltd. | 1,000 | 1,262 | 0.01% | Kingsoft Cloud Holdings Ltd. ADR | 296 | 1,134 | 0.01% |
| Jiangxi Copper Co., Ltd. Class A | 500 | 1,260 | 0.01% | Guangdong HEC Technology Holding Co., Ltd. Class A | 900 | 1,130 | 0.01% |
| Zoomlion Heavy Industry Science & Technology Co., Ltd. Class A | 1,600 | 1,258 | 0.01% | Guangzhou Kingmed Diagnostics Group Co., Ltd. Class A | 100 | 1,130 | 0.01% |
| Hubei Xingfa Chemicals Group Co., Ltd. Class A | 300 | 1,257 | 0.01% | Guangzhou Great Power Energy & Technology Co., Ltd. Class A | 100 | 1,127 | 0.01% |
| Ocumension Therapeutics Canaan, Inc. ADR | 602 | 1,240 | 0.01% | CIFI Ever Sunshine Services Group Ltd. | 2,000 | 1,125 | 0.01% |
| Haohua Chemical Science & Technology Co., Ltd. Class A | 200 | 1,240 | 0.01% | Yunnan Aluminium Co., Ltd. Class A | 700 | 1,125 | 0.01% |
| Sinoma Science & Technology Co., Ltd. Class A | 400 | 1,239 | 0.01% | Liaoning Port Co., Ltd. Class A | 4,800 | 1,124 | 0.01% |
| Jason Furniture Hangzhou Co., Ltd. Class A | 200 | 1,235 | 0.01% | Shanxi Taigang Stainless Steel Co., Ltd. Class A | 1,800 | 1,124 | 0.01% |
| AVIC Industry-Finance Holdings Co., Ltd. Class A | 2,600 | 1,233 | 0.01% | C&D Property Management Group Co., Ltd. | 2,000 | 1,120 | 0.01% |
| Western Securities Co., Ltd. Class A | 1,400 | 1,232 | 0.01% | Guangshen Railway Co., Ltd. Class H | 6,000 | 1,107 | 0.01% |
| Hangzhou Lion Electronics Co., Ltd. Class A | 200 | 1,231 | 0.01% | Sieyuan Electric Co., Ltd. Class A | 200 | 1,105 | 0.01% |
| Kuang-Chi Technologies Co., Ltd. Class A | 500 | 1,230 | 0.01% | Eastern Air Logistics Co., Ltd. Class A | 500 | 1,103 | 0.01% |
| Goke Microelectronics Co., Ltd. Class A | 100 | 1,229 | 0.01% | Hisense Home Appliances Group Co., Ltd. Class H | 1,000 | 1,103 | 0.01% |
| Zhejiang Jiuzhou Pharmaceutical Co., Ltd. Class A | 200 | 1,226 | 0.01% | Yuexiu Transport Infrastructure Ltd. | 2,000 | 1,089 | 0.01% |
| China Baoan Group Co., Ltd. Class A | 700 | 1,223 | 0.01% | Chengxin Lithium Group Co., Ltd. Class A | 200 | 1,084 | 0.01% |
| Zhejiang Century Huatong Group Co., Ltd. Class A | 2,200 | 1,211 | 0.01% | Hengdian Group DMEGC Magnetics Co., Ltd. Class A | 400 | 1,083 | 0.01% |
| Shanghai Waigaoqiao Free Trade Zone Group Co., Ltd. Class A | 700 | 1,209 | 0.01% | Hesteel Co., Ltd. Class A | 3,300 | 1,078 | 0.01% |
| Zhejiang Chint Electrics Co., Ltd. Class A | 300 | 1,201 | 0.01% | Sunac Services Holdings Ltd. | 2,000 | 1,076 | 0.01% |
| Hoshine Silicon Industry Co., Ltd. Class A | 100 | 1,199 | 0.01% | BTG Hotels Group Co., Ltd. Class A | 300 | 1,075 | 0.01% |
| JNBY Design Ltd. | 1,000 | 1,195 | 0.01% | Everbright Securities Co., Ltd. Class H | 1,600 | 1,074 | 0.01% |
| Wuchan Zhongda Group Co., Ltd. Class A | 1,700 | 1,182 | 0.01% | Luxi Chemical Group Co., Ltd. Class A | 600 | 1,074 | 0.01% |
| West China Cement Ltd. | 10,000 | 1,179 | 0.01% | Yeahka Ltd. | 400 | 1,074 | 0.01% |
| Dong-E-E-Jiao Co., Ltd. Class A | 200 | 1,176 | 0.01% | Huaxin Cement Co., Ltd. Class A | 500 | 1,071 | 0.01% |
| Guangzhou R&F Properties Co., Ltd. Class H | 4,800 | 1,168 | 0.01% | Health & Happiness H&H International Holdings Ltd. | 500 | 1,067 | 0.01% |
| Shandong Sun Paper Industry JSC Ltd. Class A | 700 | 1,166 | 0.01% | Jonjee Hi-Tech Industrial & Commercial Holding Co., Ltd. Class A | 200 | 1,066 | 0.01% |
| PharmaBlock Sciences Nanjing, Inc. Class A | 100 | 1,163 | 0.01% | Yanlord Land Group Ltd. | 1,400 | 1,065 | 0.01% |
| Beijing Dabeinong Technology Group Co., Ltd. Class A | 900 | 1,158 | 0.01% | Ecovacs Robotics Co., Ltd. Class A | 100 | 1,054 | 0.01% |
| Shanghai International Port Group Co., Ltd. Class A | 1,500 | 1,158 | 0.01% | Lonking Holdings Ltd. | 6,000 | 1,053 | 0.01% |
| COSCO SHIPPING Development Co., Ltd. Class A | 3,300 | 1,154 | 0.01% | Weihai Guangwei Composites Co., Ltd. Class A | 100 | 1,044 | 0.01% |
| | | | | Shengyi Technology Co., Ltd. Class A | 500 | 1,041 | 0.01% |
| | | | | Shenwan Hongyuan Group Co., Ltd. Class H | 5,600 | 1,040 | 0.01% |
| | | | | Consun Pharmaceutical Group Ltd. | 2,000 | 1,038 | 0.01% |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Kangji Medical Holdings Ltd. | 1,000 | 1,038 | 0.01% | Apeloa Pharmaceutical Co., Ltd. Class A | 300 | 934 | 0.01% |
| Mobvista, Inc. | 2,000 | 1,038 | 0.01% | Inspur Electronic Information Industry Co., Ltd. Class A | 300 | 933 | 0.01% |
| China Greatwall Technology Group Co., Ltd. Class A | 700 | 1,032 | 0.01% | Maanshan Iron & Steel Co., Ltd. Class H | 4,000 | 933 | 0.01% |
| Ovctek China, Inc. Class A | 200 | 1,032 | 0.01% | Sichuan Expressway Co., Ltd. Class H | 4,000 | 933 | 0.01% |
| Comba Telecom Systems Holdings Ltd. | 6,000 | 1,030 | 0.01% | Midea Real Estate Holding Ltd. | 600 | 926 | 0.01% |
| Fujian Sunner Development Co., Ltd. Class A | 300 | 1,027 | 0.01% | Zhejiang Weixing New Building Materials Co., Ltd. Class A | 300 | 925 | 0.01% |
| Ningbo Ronbay New Energy Technology Co., Ltd. Class A | 103 | 1,023 | 0.01% | Maoyan Entertainment | 800 | 924 | 0.01% |
| Ingenic Semiconductor Co., Ltd. Class A | 100 | 1,018 | 0.01% | CMGE Technology Group Ltd. | 4,000 | 922 | 0.01% |
| China Modern Dairy Holdings Ltd. | 8,000 | 1,015 | 0.01% | Shenzhen Senior Technology Material Co., Ltd. Class A | 300 | 922 | 0.01% |
| Jiangxi Special Electric Motor Co., Ltd. Class A | 400 | 1,009 | 0.01% | Zhuguang Holdings Group Co., Ltd. | 8,000 | 922 | 0.01% |
| Sunresin New Materials Co., Ltd. Class A | 100 | 1,006 | 0.01% | Jiangsu Yuyue Medical Equipment & Supply Co., Ltd. Class A | 200 | 921 | 0.01% |
| Xingda International Holdings Ltd. | 5,000 | 1,006 | 0.01% | Guosen Securities Co., Ltd. Class A | 700 | 898 | 0.01% |
| Huaxin Cement Co., Ltd. Class H | 900 | 1,003 | 0.01% | Hope Education Group Co., Ltd. | 10,000 | 897 | 0.01% |
| Nanjing Iron & Steel Co., Ltd. Class A | 2,200 | 1,002 | 0.01% | Jafron Biomedical Co., Ltd. Class A | 200 | 895 | 0.01% |
| Konfoong Materials International Co., Ltd. Class A | 100 | 1,000 | 0.01% | Red Avenue New Materials Group Co., Ltd. Class A | 200 | 891 | 0.01% |
| Rockchip Electronics Co., Ltd. Class A | 100 | 995 | 0.01% | Qingdao Sentury Tire Co., Ltd. Class A | 200 | 890 | 0.01% |
| HUYA, Inc. ADR | 250 | 987 | 0.01% | Yangtze Optical Fibre & Cable Joint Stock Ltd. Co. Class H | 500 | 890 | 0.01% |
| China New Higher Education Group Ltd. | 2,000 | 984 | 0.01% | Juewei Food Co., Ltd. Class A | 100 | 883 | 0.01% |
| Gaotu Techedu, Inc. ADR | 417 | 984 | 0.01% | Westone Information Industry, Inc. Class A | 200 | 883 | 0.01% |
| Lingyi iTech Guangdong Co. Class A | 1,500 | 984 | 0.01% | Levima Advanced Materials Corp. Class A | 200 | 877 | 0.01% |
| Pharmaron Beijing Co., Ltd. Class A | 100 | 983 | 0.01% | Titan Wind Energy Suzhou Co., Ltd. Class A | 400 | 875 | 0.01% |
| Sinocare, Inc. Class A | 200 | 975 | 0.01% | Fangda Special Steel Technology Co., Ltd. Class A | 1,000 | 870 | 0.01% |
| Shanghai Flyco Electrical Appliance Co., Ltd. Class A | 100 | 973 | 0.01% | Central China Securities Co., Ltd. Class H | 6,000 | 869 | 0.01% |
| China Shineway Pharmaceutical Group Ltd. | 1,000 | 972 | 0.01% | EHang Holdings Ltd. ADR | 101 | 867 | 0.01% |
| FIH Mobile Ltd. | 9,000 | 969 | 0.01% | Jilin Aodong Pharmaceutical Group Co., Ltd. Class A | 400 | 867 | 0.01% |
| Meitu, Inc. | 5,500 | 965 | 0.01% | China Railway Signal & Communication Corp., Ltd. Class A | 1,234 | 854 | 0.01% |
| Do-Fluoride New Materials Co., Ltd. Class A | 200 | 963 | 0.01% | Guangzhou Shiyuan Electronic Technology Co., Ltd. Class A | 100 | 853 | 0.01% |
| Sinomine Resource Group Co., Ltd. Class A | 100 | 963 | 0.01% | Shanghai Rural Commercial Bank Co., Ltd. Class A | 1,000 | 850 | 0.01% |
| Yintai Gold Co., Ltd. Class A | 600 | 957 | 0.01% | Xiamen Tungsten Co., Ltd. Class A | 300 | 848 | 0.01% |
| Shenzhen YUTO Packaging Technology Co., Ltd. Class A | 200 | 956 | 0.01% | Anhui Honglu Steel Construction Group Co., Ltd. Class A | 200 | 847 | 0.01% |
| Longshine Technology Group Co., Ltd. Class A | 300 | 953 | 0.01% | Unisplendour Corp., Ltd. Class A | 300 | 846 | 0.01% |
| Bank of Guiyang Co., Ltd. Class A | 1,200 | 952 | 0.01% | Joinn Laboratories China Co., Ltd. Class A | 100 | 844 | 0.01% |
| Hisense Home Appliances Group Co., Ltd. Class A | 500 | 952 | 0.01% | Tianshui Huatian Technology Co., Ltd. Class A | 700 | 839 | 0.01% |
| Tangshan Jidong Cement Co., Ltd. Class A | 800 | 952 | 0.01% | Sichuan Hebang Biotechnology Co., Ltd. Class A | 1,900 | 835 | 0.01% |
| China National Accord Medicines Corp., Ltd. Class A | 200 | 951 | 0.01% | KWG Group Holdings Ltd. | 3,500 | 834 | 0.01% |
| China Rare Earth Resources And Technology Co., Ltd. Class A | 200 | 950 | 0.01% | Zhongtai Securities Co., Ltd. Class A | 900 | 834 | 0.01% |
| First Tractor Co., Ltd. Class H | 2,000 | 946 | 0.01% | | | | |
| Livzon Pharmaceutical Group, Inc. Class A | 200 | 939 | 0.01% | | | | |
| Yidu Tech, Inc. | 1,200 | 938 | 0.01% | | | | |
| China Zhesang Bank Co., Ltd. Class A | 2,200 | 935 | 0.01% | | | | |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Tianjin Capital Environmental Protection Group Co., Ltd. Class H | 2,000 | 833 | 0.01% | Sichuan New Energy Power Co., Ltd. | 300 | 774 | 0.01% |
| Zhejiang China Commodities City Group Co., Ltd. Class A | 1,100 | 833 | 0.01% | Luoyang Xinqianglian Slewing Bearing Co., Ltd. Class A | 100 | 770 | 0.01% |
| Chinese Universe Publishing & Media Group Co., Ltd. Class A | 600 | 830 | 0.01% | Hangzhou Binjiang Real Estate Group Co., Ltd. Class A | 600 | 766 | 0.01% |
| Xiamen Bank Co., Ltd. Class A | 1,000 | 828 | 0.01% | China Green Electricity Investment of Tianjin Co., Ltd. Class A | 400 | 765 | 0.01% |
| Huali Industrial Group Co., Ltd. Class A | 100 | 825 | 0.01% | Fiberhome Telecommunication Technologies Co., Ltd. Class A | 400 | 760 | 0.01% |
| Redco Properties Group Ltd. | 4,000 | 825 | 0.01% | Yangzhou Yangjie Electronic Technology Co., Ltd. Class A | 100 | 760 | 0.01% |
| Guoyuan Securities Co., Ltd. Class A | 900 | 823 | 0.01% | Southwest Securities Co., Ltd. Class A | 1,400 | 759 | 0.01% |
| Hang Zhou Great Star Industrial Co., Ltd. Class A | 300 | 823 | 0.01% | Shenzhen Sunlord Electronics Co., Ltd. Class A | 200 | 757 | 0.01% |
| Keda Industrial Group Co., Ltd. Class A | 400 | 822 | 0.01% | Jointown Pharmaceutical Group Co., Ltd. Class A | 400 | 754 | 0.01% |
| Zhejiang Hailiang Co., Ltd. Class A | 500 | 817 | 0.01% | Beijing Enlight Media Co., Ltd. Class A | 600 | 751 | 0.01% |
| Beijing Easpring Material Technology Co., Ltd. Class A | 100 | 815 | 0.01% | Tian Lun Gas Holdings Ltd. | 1,500 | 750 | 0.01% |
| Yunnan Tin Co., Ltd. Class A | 400 | 815 | 0.01% | China Meheco Co., Ltd. Class A | 300 | 747 | 0.01% |
| Shenghe Resources Holding Co., Ltd. Class A | 400 | 809 | 0.01% | Chongqing Fuling Zhacai Group Co., Ltd. Class A | 200 | 745 | 0.01% |
| Giant Network Group Co., Ltd. Class A | 700 | 805 | 0.01% | Xiamen Xiangyu Co., Ltd. Class A | 500 | 742 | 0.01% |
| Hangzhou Robam Appliances Co., Ltd. Class A | 200 | 802 | 0.01% | Han's Laser Technology Industry Group Co., Ltd. Class A | 200 | 741 | 0.01% |
| TCL Electronics Holdings Ltd. | 2,000 | 802 | 0.01% | LexinFintech Holdings Ltd. ADR | 390 | 741 | 0.01% |
| Bohai Leasing Co., Ltd. Class A | 2,500 | 799 | 0.01% | Glarun Technology Co., Ltd. Class A | 300 | 735 | 0.01% |
| China East Education Holdings Ltd. | 1,000 | 798 | 0.01% | First Capital Securities Co., Ltd. Class A | 900 | 732 | 0.01% |
| Heilongjiang Agriculture Co., Ltd. Class A | 400 | 796 | 0.01% | Sinofert Holdings Ltd. | 6,000 | 730 | 0.01% |
| NavInfo Co., Ltd. Class A | 500 | 796 | 0.01% | Bank of Qingdao Co., Ltd. Class A | 1,500 | 728 | 0.01% |
| Zhejiang Wolwo Bio-Pharmaceutical Co., Ltd. Class A | 100 | 796 | 0.01% | China Renaissance Holdings Ltd. | 700 | 728 | 0.01% |
| Hubei Feilihua Quartz Glass Co., Ltd. Class A | 100 | 795 | 0.01% | Jiangsu Yoke Technology Co., Ltd. Class A | 100 | 728 | 0.01% |
| Shanghai M&G Stationery, Inc. Class A | 100 | 795 | 0.01% | Dian Diagnostics Group Co., Ltd. Class A | 200 | 726 | 0.01% |
| China Kepei Education Group Ltd. | 2,000 | 794 | 0.01% | Wuhan Jingce Electronic Group Co., Ltd. Class A | 100 | 726 | 0.01% |
| Eastern Communications Co., Ltd. Class A | 600 | 794 | 0.01% | Shanghai Fullhan Microelectronics Co., Ltd. Class A | 100 | 725 | 0.01% |
| Avary Holding Shenzhen Co., Ltd. Class A | 200 | 793 | 0.01% | Shenzhen New Industries Biomedical Engineering Co., Ltd. Class A | 100 | 725 | 0.01% |
| Sonoscape Medical Corp. Class A | 100 | 792 | 0.01% | Chacha Food Co., Ltd. Class A | 100 | 723 | 0.01% |
| Hangjin Technology Co., Ltd. Class A | 200 | 791 | 0.01% | Shimao Services Holdings Ltd. | 2,000 | 723 | 0.01% |
| Xinxing Ductile Iron Pipes Co., Ltd. Class A | 1,500 | 791 | 0.01% | Kehua Data Co., Ltd. Class A | 100 | 721 | 0.01% |
| Asia - Potash International Investment Guangzhou Co., Ltd. Class A | 200 | 786 | 0.01% | China Foods Ltd. | 2,000 | 717 | 0.01% |
| Huaфон Chemical Co., Ltd. Class A | 800 | 786 | 0.01% | Risen Energy Co., Ltd. Class A | 200 | 717 | 0.01% |
| 37 Interactive Entertainment Network Technology Group Co., Ltd. Class A | 300 | 785 | 0.01% | CECEP Wind-Power Corp. Class A | 1,300 | 716 | 0.01% |
| Dongxing Securities Co., Ltd. Class A | 700 | 781 | 0.01% | Niu Technologies ADR | 137 | 716 | 0.01% |
| Zhongji Innolight Co., Ltd. Class A | 200 | 781 | 0.01% | TongFu Microelectronics Co., Ltd. Class A | 300 | 715 | 0.01% |
| Guangdong Zhongsheng Pharmaceutical Co., Ltd. Class A | 200 | 780 | 0.01% | Zhejiang Supor Co., Ltd. Class A | 100 | 715 | 0.01% |
| Anhui Jiangnan Chemical Industry Co., Ltd. Class A | 1,100 | 779 | 0.01% | Jiangsu Expressway Co., Ltd. Class A | 600 | 713 | 0.01% |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Betta Pharmaceuticals Co., Ltd. Class A | 100 | 712 | 0.01% | Zhuhai Huafa Properties Co., Ltd. Class A | 500 | 655 | 0.00% |
| Hengyi Petrochemical Co., Ltd. Class A | 700 | 711 | 0.01% | Hi Sun Technology China Ltd. | 6,000 | 653 | 0.00% |
| Jiangsu Nhwa Pharmaceutical Co., Ltd. Class A | 200 | 710 | 0.00% | Joincare Pharmaceutical Group Industry Co., Ltd. Class A | 400 | 653 | 0.00% |
| Sinofibers Technology Co., Ltd. Class A | 100 | 710 | 0.00% | Beijing Bei Mo Gao Ke Friction Material Co., Ltd. Class A | 100 | 652 | 0.00% |
| Meinian Onehealth Healthcare Holdings Co., Ltd. Class A | 800 | 709 | 0.00% | Guolian Securities Co., Ltd. Class A | 400 | 650 | 0.00% |
| Yuan Longping High-tech Agriculture Co., Ltd. Class A | 300 | 697 | 0.00% | State Grid Information & Communication Co., Ltd. Class A | 300 | 649 | 0.00% |
| Zhejiang Dingli Machinery Co., Ltd. Class A | 100 | 692 | 0.00% | Nantong Jianghai Capacitor Co., Ltd. Class A | 200 | 647 | 0.00% |
| Hefei Meiya Optoelectronic Technology, Inc. Class A | 200 | 691 | 0.00% | Shanghai Construction Group Co., Ltd. Class A | 1,700 | 639 | 0.00% |
| WUS Printed Circuit Kunshan Co., Ltd. Class A | 400 | 688 | 0.00% | Zhuzhou Hongda Electronics Corp., Ltd. Class A | 100 | 638 | 0.00% |
| Shenzhen Investment Ltd. | 4,000 | 687 | 0.00% | CECEP Solar Energy Co., Ltd. Class A | 600 | 636 | 0.00% |
| Tofflon Science & Technology Group Co., Ltd. Class A | 200 | 686 | 0.00% | Digital China Group Co., Ltd. Class A | 200 | 634 | 0.00% |
| Guangxi Liugong Machinery Co., Ltd. Class A | 800 | 680 | 0.00% | Zhejiang Yongtai Technology Co., Ltd. Class A | 200 | 631 | 0.00% |
| Tuya, Inc. ADR | 356 | 680 | 0.00% | Shanghai Zhonggu Logistics Co., Ltd. Class A | 300 | 630 | 0.00% |
| Yunnan Copper Co., Ltd. Class A | 400 | 679 | 0.00% | Zhejiang Runtu Co., Ltd. Class A | 600 | 629 | 0.00% |
| Archermind Technology Nanjing Co., Ltd. Class A | 100 | 676 | 0.00% | China SCE Group Holdings Ltd. | 5,000 | 628 | 0.00% |
| China Dili Group | 8,000 | 676 | 0.00% | Shenzhen Desay Battery Technology Co. Class A | 100 | 628 | 0.00% |
| QuakeSafe Technologies Co., Ltd. Class A | 100 | 676 | 0.00% | Anhui Zhongding Sealing Parts Co., Ltd. Class A | 300 | 627 | 0.00% |
| Daan Gene Co., Ltd. Class A | 300 | 675 | 0.00% | Tianma Microelectronics Co., Ltd. Class A | 500 | 626 | 0.00% |
| Xinhua Winshare Publishing & Media Co., Ltd. Class H | 1,000 | 675 | 0.00% | Kunlun Tech Co., Ltd. Class A | 300 | 625 | 0.00% |
| Sichuan Yahua Industrial Group Co., Ltd. Class A | 200 | 672 | 0.00% | Yunda Holding Co., Ltd. Class A | 300 | 624 | 0.00% |
| China Galaxy Securities Co., Ltd. Class A | 500 | 671 | 0.00% | Hangzhou Steam Turbine Power Group Co., Ltd. Class B | 500 | 621 | 0.00% |
| Jiangsu Boqian New Materials Stock Co., Ltd. Class A | 100 | 671 | 0.00% | Sinoma International Engineering Co. Class A | 500 | 616 | 0.00% |
| I-Mab ADR | 160 | 669 | 0.00% | Zhejiang Narada Power Source Co., Ltd. Class A | 200 | 616 | 0.00% |
| Shandong Himile Mechanical Science & Technology Co., Ltd. Class A | 200 | 669 | 0.00% | Hubei Dinglong Co., Ltd. Class A | 200 | 615 | 0.00% |
| Shandong Hi-Speed New Energy Group Ltd. | 80,000 | 666 | 0.00% | Beijing Capital Eco-Environment Protection Group Co., Ltd. Class A | 1,500 | 614 | 0.00% |
| YiChang HEC ChangJiang Pharmaceutical Co., Ltd. Class H | 800 | 666 | 0.00% | Suplet Power Co., Ltd. Class A | 100 | 614 | 0.00% |
| Bank of Chengdu Co., Ltd. Class A | 300 | 663 | 0.00% | Shanxi Securities Co., Ltd. Class A | 800 | 613 | 0.00% |
| Gaona Aero Material Co., Ltd. Class A | 100 | 663 | 0.00% | Yantai Tayho Advanced Materials Co., Ltd. Class A | 200 | 613 | 0.00% |
| Shandong Longda Meishi Co., Ltd. Class A | 500 | 663 | 0.00% | Zhejiang Sanhua Intelligent Controls Co., Ltd. Class A | 200 | 613 | 0.00% |
| BBMG Corp. Class A | 1,800 | 661 | 0.00% | Chongqing Rural Commercial Bank Co., Ltd. Class A | 1,200 | 612 | 0.00% |
| Beijing Compass Technology Development Co., Ltd. Class A | 100 | 661 | 0.00% | Sinotrans Ltd. Class A | 1,100 | 611 | 0.00% |
| LVGEM China Real Estate Investment Co., Ltd. | 4,000 | 661 | 0.00% | Zibo Qixiang Tengda Chemical Co., Ltd. Class A | 600 | 611 | 0.00% |
| Pacific Shuanglin Biopharmacy Co., Ltd. Class A | 200 | 658 | 0.00% | Nanjing Yunhai Special Metals Co., Ltd. Class A | 200 | 610 | 0.00% |
| Shandong WIT Dyne Health Co., Ltd. Class A | 100 | 658 | 0.00% | Ningbo Joyson Electronic Corp. Class A | 300 | 609 | 0.00% |
| Zhuzhou Kibing Group Co., Ltd. Class A | 400 | 658 | 0.00% | Sichuan Development Lomon Co., Ltd. Class A | 400 | 608 | 0.00% |
| Guangshen Railway Co., Ltd. Class A | 2,000 | 656 | 0.00% | Ascletris Pharma, Inc. | 1,000 | 607 | 0.00% |
| Pacific Textiles Holdings Ltd. | 2,000 | 656 | 0.00% | Sichuan Hexie Shuangma Co., Ltd. Class A | 200 | 607 | 0.00% |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Gree Real Estate Co., Ltd. Class A | 400 | 603 | 0.00% | Angang Steel Co., Ltd. Class H | 2,000 | 546 | 0.00% |
| DouYu International Holdings Ltd. ADR | 430 | 602 | 0.00% | Medlive Technology Co., Ltd. | 500 | 546 | 0.00% |
| Zhihu, Inc. ADR | 463 | 602 | 0.00% | Keshun Waterproof Technologies Co., Ltd. Class A | 300 | 545 | 0.00% |
| China Great Wall Securities Co., Ltd. Class A | 500 | 598 | 0.00% | Guangdong South New Media Co., Ltd. Class A | 100 | 544 | 0.00% |
| C&S Paper Co., Ltd. Class A | 300 | 596 | 0.00% | Youdao, Inc. ADR | 101 | 543 | 0.00% |
| Jiangsu Jiejie Microelectronics Co., Ltd. Class A | 200 | 596 | 0.00% | China Everbright Greentech Ltd. | 2,000 | 541 | 0.00% |
| Hunan Zhongke Electric Co., Ltd. Class A | 200 | 595 | 0.00% | CPMC Holdings Ltd. | 1,000 | 541 | 0.00% |
| Winning Health Technology Group Co., Ltd. Class A | 400 | 594 | 0.00% | Q Technology Group Co., Ltd. | 1,000 | 539 | 0.00% |
| CStone Pharmaceuticals | 1,000 | 593 | 0.00% | Ausnutria Dairy Corp., Ltd. | 1,000 | 537 | 0.00% |
| Shandong Linglong Tyre Co., Ltd. Class A | 200 | 592 | 0.00% | Jiangsu Hoperun Software Co., Ltd. Class A | 200 | 537 | 0.00% |
| Beijing Zhong Ke San Huan High-Tech Co., Ltd. Class A | 300 | 591 | 0.00% | Zhejiang Weiming Environment Protection Co., Ltd. Class A | 200 | 536 | 0.00% |
| Shenzhen Fine Made Electronics Group Co., Ltd. Class A | 100 | 591 | 0.00% | Electric Connector Technology Co., Ltd. Class A | 100 | 535 | 0.00% |
| Guangzhou Haige Communications Group, Inc. Co. Class A | 500 | 587 | 0.00% | Sanquan Food Co., Ltd. Class A | 200 | 535 | 0.00% |
| Riyue Heavy Industry Co., Ltd. Class A | 200 | 587 | 0.00% | CNNC Hua Yuan Titanium Dioxide Co., Ltd. Class A | 600 | 534 | 0.00% |
| Laobaixing Pharmacy Chain JSC Class A | 100 | 585 | 0.00% | Grandblue Environment Co., Ltd. Class A | 200 | 534 | 0.00% |
| Ningbo Sanxing Medical Electric Co., Ltd. Class A | 300 | 584 | 0.00% | Roshow Technology Co., Ltd. Class A | 400 | 534 | 0.00% |
| Jinlei Technology Co., Ltd. Class A | 100 | 582 | 0.00% | Shanghai Tunnel Engineering Co., Ltd. Class A | 700 | 533 | 0.00% |
| Shenzhen SED Industry Co., Ltd. Class A | 200 | 582 | 0.00% | Yifan Pharmaceutical Co., Ltd. Class A | 300 | 531 | 0.00% |
| Angang Steel Co., Ltd. Class A | 1,500 | 579 | 0.00% | China Resources Boya Biopharmaceutical Group Co., Ltd. Class A | 100 | 528 | 0.00% |
| Nanjing Hanrui Cobalt Co., Ltd. Class A | 100 | 579 | 0.00% | Jilin Electric Power Co., Ltd. Class A | 600 | 528 | 0.00% |
| Sealand Securities Co., Ltd. Class A | 1,200 | 578 | 0.00% | Maanshan Iron & Steel Co., Ltd. Class A | 1,300 | 528 | 0.00% |
| Bank of Zhengzhou Co., Ltd. Class A | 1,700 | 577 | 0.00% | IKD Co., Ltd. Class A | 200 | 526 | 0.00% |
| China South Publishing & Media Group Co., Ltd. Class A | 400 | 577 | 0.00% | Bank of Chongqing Co., Ltd. Class H | 1,000 | 521 | 0.00% |
| Pou Sheng International Holdings Ltd. | 6,000 | 577 | 0.00% | GOME Retail Holdings Ltd. | 37,000 | 521 | 0.00% |
| Xuji Electric Co., Ltd. Class A | 200 | 577 | 0.00% | Nanjing King-Friend Biochemical Pharmaceutical Co., Ltd. Class A | 200 | 521 | 0.00% |
| DHC Software Co., Ltd. Class A | 700 | 573 | 0.00% | Lier Chemical Co., Ltd. Class A | 200 | 519 | 0.00% |
| Shandong Denghai Seeds Co., Ltd. Class A | 200 | 573 | 0.00% | Tibet Rhodiola Pharmaceutical Holding Co. Class A | 100 | 519 | 0.00% |
| DaShenLin Pharmaceutical Group Co., Ltd. Class A | 100 | 572 | 0.00% | BBMG Corp. Class H | 4,000 | 518 | 0.00% |
| China Yuhua Education Corp., Ltd. | 4,000 | 569 | 0.00% | China Resources Double Crane Pharmaceutical Co., Ltd. Class A | 200 | 517 | 0.00% |
| GCL Energy Technology Co., Ltd. | 300 | 569 | 0.00% | COFCO Capital Holdings Co., Ltd. Class A | 500 | 517 | 0.00% |
| China Merchants Expressway Network & Technology Holdings Co., Ltd. Class A | 500 | 562 | 0.00% | Guangdong Tapai Group Co., Ltd. Class A | 500 | 513 | 0.00% |
| Hunan Gold Corp., Ltd. Class A | 300 | 561 | 0.00% | Jiangsu Provincial Agricultural Reclamation & Development Corp. | 300 | 513 | 0.00% |
| China Automotive Engineering Research Institute Co., Ltd. Class A | 200 | 560 | 0.00% | Shanghai Wanye Enterprises Co., Ltd. Class A | 200 | 513 | 0.00% |
| FAW Jiefang Group Co., Ltd. Class A | 500 | 559 | 0.00% | Beijing Chunlizhengda Medical Instruments Co., Ltd. Class H | 250 | 511 | 0.00% |
| Perfect World Co., Ltd. Class A | 300 | 552 | 0.00% | Chengtun Mining Group Co., Ltd. Class A | 600 | 511 | 0.00% |
| Beijing Originwater Technology Co., Ltd. Class A | 800 | 547 | 0.00% | Sino Wealth Electronic Ltd. Class A | 100 | 511 | 0.00% |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Zhejiang Crystal-Optech Co., Ltd. Class A | 300 | 511 | 0.00% | OFILM Group Co., Ltd. Class A | 700 | 477 | 0.00% |
| Road King Infrastructure Ltd. | 1,000 | 510 | 0.00% | Shenzhen Sunway Communication Co., Ltd. Class A | 200 | 477 | 0.00% |
| China International Marine Containers Group Co., Ltd. Class A | 500 | 509 | 0.00% | Joyoung Co., Ltd. Class A | 200 | 476 | 0.00% |
| Super Hi International Holding Ltd. | 400 | 509 | 0.00% | Huagong Tech Co., Ltd. Class A | 200 | 474 | 0.00% |
| Shanghai Industrial Urban Development Group Ltd. | 6,000 | 507 | 0.00% | Shenzhen Zhongjin Lingnan Nonfemet Co., Ltd. Class A | 800 | 474 | 0.00% |
| GCL System Integration Technology Co., Ltd. Class A | 1,200 | 505 | 0.00% | Beijing Strong Biotechnologies, Inc. Class A | 200 | 473 | 0.00% |
| Shanghai Belling Co., Ltd. Class A | 200 | 504 | 0.00% | Shenzhen Gas Corp., Ltd. Class A | 500 | 473 | 0.00% |
| Xinyangfeng Agricultural Technology Co., Ltd. Class A | 300 | 499 | 0.00% | Beijing Sinnet Technology Co., Ltd. Class A | 400 | 472 | 0.00% |
| Jiangsu Linyang Energy Co., Ltd. Class A | 400 | 497 | 0.00% | Shanghai Haohai Biological Technology Co., Ltd. Class H | 100 | 472 | 0.00% |
| Chongqing Three Gorges Water Conservancy & Electric Power Co., Ltd. Class A | 400 | 495 | 0.00% | Yangtze Optical Fibre & Cable Joint Stock Ltd. Co. Class A | 100 | 472 | 0.00% |
| Jiangsu Lihua Animal Husbandry Stock Co., Ltd. Class A | 100 | 495 | 0.00% | Anhui Jinhe Industrial Co., Ltd. Class A | 100 | 470 | 0.00% |
| Tianjin Chase Sun Pharmaceutical Co., Ltd. Class A | 600 | 493 | 0.00% | Northeast Securities Co., Ltd. Class A | 500 | 470 | 0.00% |
| Xinjiang Tianshan Cement Co., Ltd. Class A | 400 | 493 | 0.00% | Tongdao Liepin Group | 400 | 470 | 0.00% |
| China Southern Power Grid Energy Efficiency&Clean Energy Co., Ltd. Class A | 600 | 492 | 0.00% | Guocheng Mining Co., Ltd. Class A | 200 | 469 | 0.00% |
| Double Medical Technology, Inc. Class A | 100 | 492 | 0.00% | Universal Scientific Industrial Shanghai Co., Ltd. Class A | 200 | 469 | 0.00% |
| Shanghai Zhangjiang High-Tech Park Development Co., Ltd. Class A | 300 | 492 | 0.00% | Juneyao Airlines Co., Ltd. Class A | 200 | 468 | 0.00% |
| Archosaur Games, Inc. | 1,000 | 491 | 0.00% | Bright Dairy & Food Co., Ltd. Class A | 300 | 467 | 0.00% |
| Bank of Chongqing Co., Ltd. Class A | 500 | 490 | 0.00% | CTS International Logistics Corp., Ltd. Class A | 300 | 466 | 0.00% |
| Focused Photonics Hangzhou, Inc. Class A | 100 | 490 | 0.00% | Ningbo Zhoushan Port Co., Ltd. Class A | 900 | 466 | 0.00% |
| Lakala Payment Co., Ltd. Class A | 200 | 488 | 0.00% | Eternal Asia Supply Chain Management Ltd. Class A | 500 | 465 | 0.00% |
| People.cn Co., Ltd. Class A | 200 | 488 | 0.00% | Shenzhen Kaifa Technology Co., Ltd. Class A | 300 | 464 | 0.00% |
| Guangdong HybriBio Biotech Co., Ltd. Class A | 200 | 487 | 0.00% | Shanghai Pret Composites Co., Ltd. Class A | 200 | 462 | 0.00% |
| Hangcha Group Co., Ltd. Class A | 200 | 486 | 0.00% | Guangzhou Wondfo Biotech Co., Ltd. Class A | 100 | 461 | 0.00% |
| Shaanxi Construction Engineering Group Corp., Ltd. Class A | 800 | 486 | 0.00% | Infore Environment Technology Group Co., Ltd. Class A | 700 | 459 | 0.00% |
| CETC Potevio Science&Technology Co., Ltd. Class A | 200 | 485 | 0.00% | Yijiahe Technology Co., Ltd. Class A | 100 | 459 | 0.00% |
| Pengdu Agriculture & Animal Husbandry Co., Ltd. Class A | 1,300 | 485 | 0.00% | China Tungsten And Hightech Materials Co., Ltd. Class A | 200 | 458 | 0.00% |
| China Railway Materials Co., Ltd. Class A | 1,200 | 484 | 0.00% | China World Trade Center Co., Ltd. Class A | 200 | 458 | 0.00% |
| COFCO Biotechnology Co., Ltd. | 400 | 483 | 0.00% | Chongqing Iron & Steel Co., Ltd. Class A | 2,000 | 457 | 0.00% |
| China Lilang Ltd. | 1,000 | 482 | 0.00% | Financial Street Holdings Co., Ltd. Class A | 600 | 455 | 0.00% |
| Guangdong Xinbao Electrical Appliances Holdings Co., Ltd. Class A | 200 | 481 | 0.00% | Yixintang Pharmaceutical Group Co., Ltd. Class A | 100 | 455 | 0.00% |
| Foryou Corp. | 100 | 480 | 0.00% | Accelink Technologies Co., Ltd. Class A | 200 | 454 | 0.00% |
| Yantai Dongcheng Pharmaceutical Co., Ltd. Class A | 200 | 479 | 0.00% | Shenzhen Airport Co., Ltd. Class A | 400 | 454 | 0.00% |
| Tangshan Sanyou Chemical Industries Co., Ltd. Class A | 500 | 478 | 0.00% | Shenzhen MTC Co., Ltd. Class A | 900 | 454 | 0.00% |
| | | | | China High Speed Transmission Equipment Group Co., Ltd. | 1,000 | 450 | 0.00% |
| | | | | Shenzhen Topband Co., Ltd. Class A | 300 | 450 | 0.00% |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| Lianhe Chemical Technology Co., Ltd. Class A | 200 | 448 | 0.00% | Valiant Co., Ltd. Class A | 200 | 424 | 0.00% |
| Shenzhen Everwin Precision Technology Co., Ltd. Class A | 300 | 448 | 0.00% | Anhui Expressway Co., Ltd. Class A | 400 | 423 | 0.00% |
| STO Express Co., Ltd. Class A | 300 | 448 | 0.00% | JL Mag Rare-Earth Co., Ltd. Class A | 100 | 423 | 0.00% |
| Viva Biotech Holdings | 2,000 | 448 | 0.00% | Shanghai Liangxin Electrical Co., Ltd. Class A | 200 | 423 | 0.00% |
| Tianshan Aluminum Group Co., Ltd. Class A | 400 | 446 | 0.00% | Central China Securities Co., Ltd. Class A | 800 | 421 | 0.00% |
| China Merchants Property Operation & Service Co., Ltd. Class A | 200 | 445 | 0.00% | Shenzhen H&T Intelligent Control Co., Ltd. Class A | 200 | 421 | 0.00% |
| Shanghai Fudan-Zhangjiang Bio-Pharmaceutical Co., Ltd. Class H | 1,000 | 445 | 0.00% | Suzhou Gold Mantis Construction Decoration Co., Ltd. Class A | 600 | 421 | 0.00% |
| KWG Living Group Holdings Ltd. | 2,000 | 443 | 0.00% | Tianjin Pharmaceutical Da Re Tang Group Corp., Ltd. Class A | 100 | 421 | 0.00% |
| SOHO China Ltd. | 2,500 | 439 | 0.00% | Jiangsu Nata Opto-electronic Material Co., Ltd. Class A | 100 | 420 | 0.00% |
| Caida Securities Co., Ltd. Class A | 400 | 438 | 0.00% | Shenzhen Fastprint Circuit Tech Co., Ltd. Class A | 300 | 420 | 0.00% |
| Zhejiang Xinan Chemical Industrial Group Co., Ltd. Class A | 200 | 438 | 0.00% | Fulin Precision Co., Ltd. Class A | 200 | 417 | 0.00% |
| Chongqing Fuling Electric Power Industrial Co., Ltd. Class A | 200 | 436 | 0.00% | Xilinmen Furniture Co., Ltd. Class A | 100 | 413 | 0.00% |
| Grandjoy Holdings Group Co., Ltd. Class A | 800 | 435 | 0.00% | Beijing Capital Development Co., Ltd. Class A | 500 | 411 | 0.00% |
| Huaxi Securities Co., Ltd. Class A | 400 | 435 | 0.00% | Shandong Hi-speed Co., Ltd. Class A | 500 | 411 | 0.00% |
| Shandong Xinhua Pharmaceutical Co., Ltd. Class A | 100 | 435 | 0.00% | Shandong Pharmaceutical Glass Co., Ltd. Class A | 100 | 410 | 0.00% |
| Kaishan Group Co., Ltd. Class A | 200 | 434 | 0.00% | Leyard Optoelectronic Co., Ltd. Class A | 500 | 409 | 0.00% |
| Guangzhou Yuexiu Capital Holdings Group Co., Ltd. Class A | 500 | 433 | 0.00% | KPC Pharmaceuticals, Inc. Class A | 200 | 408 | 0.00% |
| Topsec Technologies Group, Inc. Class A | 300 | 433 | 0.00% | Zhejiang Jiemei Electronic & Technology Co., Ltd. Class A | 100 | 408 | 0.00% |
| Wasu Media Holding Co., Ltd. Class A | 400 | 433 | 0.00% | Taiji Computer Corp., Ltd. Class A | 100 | 407 | 0.00% |
| Wuhu Token Science Co., Ltd. Class A | 500 | 431 | 0.00% | Anhui Anke Biotechnology Group Co., Ltd. Class A | 300 | 406 | 0.00% |
| Yantai Eddie Precision Machinery Co., Ltd. Class A | 200 | 431 | 0.00% | Beijing BDStar Navigation Co., Ltd. Class A | 100 | 406 | 0.00% |
| Zheshang Securities Co., Ltd. Class A | 300 | 431 | 0.00% | Yusys Technologies Co., Ltd. Class A | 200 | 406 | 0.00% |
| Jiangsu Azure Corp. Class A | 200 | 430 | 0.00% | Harbin Boshi Automation Co., Ltd. Class A | 200 | 405 | 0.00% |
| Zhejiang Wanfeng Auto Wheel Co., Ltd. Class A | 500 | 430 | 0.00% | Jade Bird Fire Co., Ltd. Class A | 100 | 405 | 0.00% |
| CNHTC Jinan Truck Co., Ltd. Class A | 200 | 429 | 0.00% | KingClean Electric Co., Ltd. Class A | 100 | 405 | 0.00% |
| Guosheng Financial Holding, Inc. Class A | 400 | 428 | 0.00% | Hangzhou Onechance Tech Corp. Class A | 100 | 403 | 0.00% |
| Jiangxi Zhengbang Technology Co., Ltd. Class A | 700 | 428 | 0.00% | Skyworth Digital Co., Ltd. Class A | 200 | 403 | 0.00% |
| Sinosoft Co., Ltd. Class A | 100 | 428 | 0.00% | Wangsu Science & Technology Co., Ltd. Class A | 500 | 403 | 0.00% |
| Beijing GeoEnviron Engineering & Technology, Inc. Class A | 300 | 427 | 0.00% | CHN Energy Changyuan Electric Power Co., Ltd. Class A | 600 | 402 | 0.00% |
| Sai Micro Electronics, Inc. Class A | 200 | 427 | 0.00% | Ningbo Huaxiang Electronic Co., Ltd. Class A | 200 | 402 | 0.00% |
| Jingjin Equipment, Inc. Class A | 100 | 426 | 0.00% | Shandong Yisheng Livestock & Poultry Breeding Co., Ltd. Class A | 200 | 402 | 0.00% |
| Anhui Guangxin Agrochemical Co., Ltd. Class A | 100 | 425 | 0.00% | Shanghai Huace Navigation Technology Ltd. Class A | 100 | 402 | 0.00% |
| CNSIG Inner Mongolia Chemical Industry Co., Ltd. | 200 | 425 | 0.00% | Shanghai Sinyang Semiconductor Materials Co., Ltd. Class A | 100 | 402 | 0.00% |
| Hubei Yihua Chemical Industry Co., Ltd. Class A | 200 | 425 | 0.00% | Lancy Co., Ltd. Class A | 100 | 401 | 0.00% |
| Chengdu Xingrong Environment Co., Ltd. Class A | 600 | 424 | 0.00% | China Express Airlines Co., Ltd. Class A | 200 | 400 | 0.00% |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| China Dongxiang Group Co., Ltd. | 10,000 | 397 | 0.00% | Leo Group Co., Ltd. Class A | 1,400 | 358 | 0.00% |
| Sichuan Teway Food Group Co., Ltd. Class A | 100 | 397 | 0.00% | LianChuang Electronic Technology Co., Ltd. Class A | 200 | 358 | 0.00% |
| East Group Co., Ltd. Class A | 400 | 395 | 0.00% | Suzhou Anjie Technology Co., Ltd. Class A | 200 | 357 | 0.00% |
| Hubei Jumpcan Pharmaceutical Co., Ltd. Class A | 100 | 393 | 0.00% | Hainan Poly Pharm Co., Ltd. Class A | 100 | 356 | 0.00% |
| North Huajin Chemical Industries Co., Ltd. Class A | 400 | 393 | 0.00% | Camel Group Co., Ltd. Class A | 300 | 354 | 0.00% |
| Siasun Robot & Automation Co., Ltd. Class A | 300 | 389 | 0.00% | Chengdu CORPRO Technology Co., Ltd. Class A | 100 | 354 | 0.00% |
| Times China Holdings Ltd. | 2,000 | 387 | 0.00% | Guizhou Bailing Group Pharmaceutical Co., Ltd. Class A | 300 | 354 | 0.00% |
| Amoy Diagnostics Co., Ltd. Class A | 100 | 382 | 0.00% | Shenzhen Huaqiang Industry Co., Ltd. Class A | 200 | 353 | 0.00% |
| Chengzhi Co., Ltd. Class A | 300 | 382 | 0.00% | Tech-Bank Food Co., Ltd. Class A | 400 | 353 | 0.00% |
| Chinalin Securities Co., Ltd. Class A | 200 | 381 | 0.00% | Inner Mongolia Xingye Mining Co., Ltd. Class A | 400 | 352 | 0.00% |
| Beijing Jingyuntong Technology Co., Ltd. Class A | 400 | 380 | 0.00% | MLS Co., Ltd. Class A | 300 | 352 | 0.00% |
| Kingnet Network Co., Ltd. Class A | 400 | 379 | 0.00% | Zhejiang Jingxin Pharmaceutical Co., Ltd. Class A | 200 | 352 | 0.00% |
| Newland Digital Technology Co., Ltd. Class A | 200 | 376 | 0.00% | Shaanxi International Trust Co., Ltd. Class A | 800 | 350 | 0.00% |
| Shenzhen Megmeet Electrical Co., Ltd. Class A | 100 | 375 | 0.00% | Shenzhen Hepalink Pharmaceutical Group Co., Ltd. Class H | 500 | 350 | 0.00% |
| Guangdong Golden Dragon Development, Inc. Class A | 200 | 374 | 0.00% | Zhejiang Wanliyang Co., Ltd. Class A | 300 | 349 | 0.00% |
| Victory Giant Technology Huizhou Co., Ltd. Class A | 200 | 374 | 0.00% | NanJi E-Commerce Co., Ltd. Class A | 500 | 348 | 0.00% |
| Guangzhou Restaurant Group Co., Ltd. Class A | 100 | 373 | 0.00% | Foran Energy Group Co., Ltd. Class A | 200 | 347 | 0.00% |
| Grimm Advanced Materials Co., Ltd. Class A | 200 | 371 | 0.00% | Shanghai Hanbell Precise Machinery Co., Ltd. Class A | 100 | 346 | 0.00% |
| Hunan Aihua Group Co., Ltd. Class A | 100 | 371 | 0.00% | Jiangxi Lianchuang Optoelectronic Science & Technology Co., Ltd. Class A | 100 | 344 | 0.00% |
| Jiangsu Akcome Science & Technology Co., Ltd. Class A | 900 | 371 | 0.00% | B-Soft Co., Ltd. Class A | 300 | 343 | 0.00% |
| Biem.L.Fdlkk Garment Co., Ltd. Class A | 100 | 370 | 0.00% | Eoptolink Technology, Inc. Ltd. Class A | 100 | 343 | 0.00% |
| Huapont Life Sciences Co., Ltd. Class A | 500 | 369 | 0.00% | Chongqing Department Store Co., Ltd. Class A | 100 | 342 | 0.00% |
| Jiangsu Guotai International Group Co., Ltd. Class A | 300 | 369 | 0.00% | Wellhope Foods Co., Ltd. Class A | 200 | 342 | 0.00% |
| Jiangsu Shuangxing Color Plastic New Materials Co., Ltd. Class A | 200 | 369 | 0.00% | Wuhan Raycus Fiber Laser Technologies Co., Ltd. Class A | 100 | 342 | 0.00% |
| Zhejiang Jiechang Linear Motion Technology Co., Ltd. Class A | 100 | 369 | 0.00% | Yuzhou Group Holdings Co., Ltd. | 6,000 | 342 | 0.00% |
| Zhejiang Tianyu Pharmaceutical Co., Ltd. Class A | 100 | 369 | 0.00% | China CAMC Engineering Co., Ltd. Class A | 300 | 341 | 0.00% |
| Zhejiang Shuanghuan Driveline Co., Ltd. Class A | 100 | 368 | 0.00% | China Aluminum International Engineering Corp., Ltd. Class A | 500 | 340 | 0.00% |
| Guangdong Create Century Intelligent Equipment Group Corp., Ltd. Class A | 300 | 367 | 0.00% | Shanghai AtHub Co., Ltd. Class A | 100 | 340 | 0.00% |
| China Tianying, Inc. Class A | 500 | 366 | 0.00% | Shandong Dongyue Organosilicon Material Co., Ltd. Class A | 200 | 338 | 0.00% |
| Suzhou TFC Optical Communication Co., Ltd. Class A | 100 | 366 | 0.00% | Zhejiang Medicine Co., Ltd. Class A | 200 | 338 | 0.00% |
| Bluefocus Intelligent Communications Group Co., Ltd. Class A | 500 | 365 | 0.00% | Bank of Suzhou Co., Ltd. Class A | 300 | 337 | 0.00% |
| Hubei Biocause Pharmaceutical Co., Ltd. Class A | 800 | 365 | 0.00% | Offcn Education Technology Co., Ltd. Class A | 500 | 335 | 0.00% |
| ORG Technology Co., Ltd. Class A | 500 | 365 | 0.00% | Shenzhen Leaguer Co., Ltd. Class A | 300 | 335 | 0.00% |
| Shengda Resources Co., Ltd. Class A | 200 | 363 | 0.00% | Sunflower Pharmaceutical Group Co., Ltd. Class A | 100 | 335 | 0.00% |
| Yantai Zhenghai Magnetic Material Co., Ltd. Class A | 200 | 362 | 0.00% | | | | |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| Luyang Energy-Saving Materials Co., Ltd. | 100 | 334 | 0.00% | Zhejiang Communications Technology Co., Ltd. | 400 | 306 | 0.00% |
| Qingdao Rural Commercial Bank Corp. Class A | 800 | 334 | 0.00% | Zhongtian Financial Group Co., Ltd. Class A | 1,400 | 306 | 0.00% |
| Luoxin Pharmaceuticals Group Stock Co., Ltd. Class A | 300 | 333 | 0.00% | PCI Technology Group Co., Ltd. Class A | 400 | 305 | 0.00% |
| Guangzhou Zhiguang Electric Co., Ltd. Class A | 300 | 332 | 0.00% | Zhongshan Public Utilities Group Co., Ltd. Class A | 300 | 305 | 0.00% |
| Tibet Summit Resources Co., Ltd. Class A | 100 | 331 | 0.00% | Intco Medical Technology Co., Ltd. Class A | 100 | 304 | 0.00% |
| Hainan Development Holdings Nanhai Co., Ltd. Class A | 200 | 330 | 0.00% | Jinke Properties Group Co., Ltd. Class A | 1,100 | 304 | 0.00% |
| Shandong Jincheng Pharmaceutical Group Co., Ltd. Class A | 100 | 329 | 0.00% | Shandong Buchang Pharmaceuticals Co., Ltd. Class A | 100 | 304 | 0.00% |
| YGSOFT, Inc. Class A | 300 | 329 | 0.00% | Zhejiang Hisoar Pharmaceutical Co., Ltd. Class A | 300 | 304 | 0.00% |
| Xiangcai Co., Ltd. Class A | 300 | 328 | 0.00% | Deppon Logistics Co., Ltd. Class A | 100 | 301 | 0.00% |
| Beijing Shougang Co., Ltd. Class A | 600 | 327 | 0.00% | Hangzhou Shunwang Technology Co., Ltd. Class A | 200 | 301 | 0.00% |
| First Tractor Co., Ltd. Class A | 200 | 327 | 0.00% | Xiamen Kingdomway Group Co. Class A | 100 | 299 | 0.00% |
| Mayinglong Pharmaceutical Group Co., Ltd. Class A | 100 | 327 | 0.00% | Shandong Hi-Speed Road & Bridge Co., Ltd. Class A | 300 | 298 | 0.00% |
| Zhejiang Xianju Pharmaceutical Co., Ltd. Class A | 200 | 327 | 0.00% | Wuxi Taiji Industry Co., Ltd. Class A | 400 | 298 | 0.00% |
| Montnets Cloud Technology Group Co., Ltd. Class A | 200 | 325 | 0.00% | Chongqing Water Group Co., Ltd. Class A | 400 | 297 | 0.00% |
| Shandong Head Group Co., Ltd. Class A | 100 | 324 | 0.00% | Shenzhen Kingdom Sci-Tech Co., Ltd. Class A | 200 | 297 | 0.00% |
| Wushang Group Co., Ltd. Class A | 200 | 324 | 0.00% | Easyhome New Retail Group Co., Ltd. Class A | 500 | 296 | 0.00% |
| Beijing Jetsen Technology Co., Ltd. Class A | 500 | 323 | 0.00% | Xinyu Iron & Steel Co., Ltd. Class A | 500 | 296 | 0.00% |
| Central China Management Co., Ltd. | 4,000 | 323 | 0.00% | Zhongshan Broad Ocean Motor Co., Ltd. Class A | 400 | 296 | 0.00% |
| Haisco Pharmaceutical Group Co., Ltd. Class A | 100 | 322 | 0.00% | Beijing E-Hualu Information Technology Co., Ltd. Class A | 100 | 295 | 0.00% |
| Chengdu Wintrue Holding Co., Ltd. Class A | 200 | 321 | 0.00% | Beijing Tongtech Co., Ltd. Class A | 100 | 295 | 0.00% |
| Moon Environment Technology Co., Ltd. Class A | 200 | 321 | 0.00% | Hytera Communications Corp., Ltd. Class A | 400 | 295 | 0.00% |
| Beibuwan Port Co., Ltd. Class A | 300 | 320 | 0.00% | NSFOCUS Technologies Group Co., Ltd. Class A | 200 | 295 | 0.00% |
| Anhui Truchum Advanced Materials & Technology Co., Ltd. Class A | 300 | 319 | 0.00% | All Winner Technology Co., Ltd. Class A | 100 | 294 | 0.00% |
| Zhejiang Jinke Tom Culture Industry Co., Ltd. Class A | 700 | 319 | 0.00% | CQ Pharmaceutical Holding Co., Ltd. Class A | 400 | 294 | 0.00% |
| Hainan Strait Shipping Co., Ltd. Class A | 400 | 318 | 0.00% | Shenzhen Sunline Tech Co., Ltd. Class A | 200 | 294 | 0.00% |
| Hangzhou Electronic Soul Network Technology Co., Ltd. Class A | 100 | 316 | 0.00% | Hangxiao Steel Structure Co., Ltd. Class A | 500 | 293 | 0.00% |
| Shenzhen Tagen Group Co., Ltd. Class A | 400 | 316 | 0.00% | Shenzhen Kinwong Electronic Co., Ltd. Class A | 100 | 293 | 0.00% |
| DeHua TB New Decoration Materials Co., Ltd. Class A | 200 | 314 | 0.00% | Shenzhen Yan Tian Port Holding Co., Ltd. Class A | 400 | 293 | 0.00% |
| Xinfengming Group Co., Ltd. Class A | 200 | 314 | 0.00% | Inmyshow Digital Technology Group Co., Ltd. Class A | 300 | 292 | 0.00% |
| Zhejiang Orient Financial Holdings Group Co., Ltd. Class A | 600 | 310 | 0.00% | CETC Digital Technology Co., Ltd. Class A | 100 | 290 | 0.00% |
| Zhejiang Huace Film & Television Co., Ltd. Class A | 400 | 308 | 0.00% | Luoyang Glass Co., Ltd. Class A | 100 | 290 | 0.00% |
| China Harmony Auto Holding Ltd. | 2,000 | 307 | 0.00% | Shenzhen Neptunus Bioengineering Co., Ltd. Class A | 600 | 288 | 0.00% |
| Tangrenshen Group Co., Ltd. Class A | 300 | 307 | 0.00% | Gansu Qilianshan Cement Group Co., Ltd. Class A | 200 | 287 | 0.00% |
| BOC International China Co., Ltd. Class A | 200 | 306 | 0.00% | Jiangsu Jianguyin Rural Commercial Bank Co., Ltd. Class A | 500 | 287 | 0.00% |
| Lushang Health Industry Development Co., Ltd. Class A | 200 | 306 | 0.00% | | | | |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Talkweb Information System Co., Ltd. Class A | 300 | 287 | 0.00% | Monalisa Group Co., Ltd. Class A | 100 | 260 | 0.00% |
| Shenzhen Suntak Circuit Technology Co., Ltd. Class A | 200 | 286 | 0.00% | Dongguan Development Holdings Co., Ltd. Class A | 200 | 259 | 0.00% |
| Suning Universal Co., Ltd. Class A | 600 | 286 | 0.00% | Fibocom Wireless, Inc. Class A | 100 | 259 | 0.00% |
| Zhejiang Starry Pharmaceutical Co., Ltd. Class A | 100 | 283 | 0.00% | Zhejiang Hailide New Material Co., Ltd. Class A | 300 | 259 | 0.00% |
| Orient Group, Inc. Class A | 800 | 282 | 0.00% | China TransInfo Technology Co., Ltd. Class A | 200 | 258 | 0.00% |
| Telling Telecommunication Holding Co., Ltd. Class A | 200 | 282 | 0.00% | Chongqing Zongshen Power Machinery Co., Ltd. Class A | 300 | 258 | 0.00% |
| Zhenro Properties Group Ltd. | 5,000 | 282 | 0.00% | DBG Technology Co., Ltd. Class A | 200 | 257 | 0.00% |
| Shenzhen Woer Heat-Shrinkable Material Co., Ltd. Class A | 300 | 280 | 0.00% | Edifier Technology Co., Ltd. Class A | 200 | 257 | 0.00% |
| Chongqing Sanfeng Environment Group Corp., Ltd. Class A | 300 | 279 | 0.00% | Qingling Motors Co., Ltd. Class H | 2,000 | 256 | 0.00% |
| Shenzhen Changhong Technology Co., Ltd. Class A | 100 | 279 | 0.00% | Shandong Dawn Polymer Co., Ltd. Class A | 100 | 256 | 0.00% |
| Zhejiang Windey Co., Ltd. Class A | 130 | 279 | 0.00% | Jiuzhitang Co., Ltd. Class A | 200 | 255 | 0.00% |
| Ourpalm Co., Ltd. Class A | 600 | 278 | 0.00% | Shenzhen Yinghe Technology Co., Ltd. Class A | 100 | 255 | 0.00% |
| Anhui Construction Engineering Group Co., Ltd. Class A | 400 | 277 | 0.00% | Hexing Electrical Co., Ltd. Class A | 100 | 254 | 0.00% |
| Fujian Star-net Communication Co., Ltd. Class A | 100 | 277 | 0.00% | Anhui Huilong Agricultural Means of Production Co., Ltd. Class A | 200 | 253 | 0.00% |
| Guangdong Great River Smarter Logistics Co., Ltd. Class A | 100 | 277 | 0.00% | Aotecar New Energy Technology Co., Ltd. Class A | 700 | 253 | 0.00% |
| Tongyu Heavy Industry Co., Ltd. Class A | 800 | 277 | 0.00% | Jiangsu Zhongnan Construction Group Co., Ltd. Class A | 800 | 253 | 0.00% |
| Beijing Dahao Technology Corp., Ltd. Class A | 100 | 275 | 0.00% | Beijing Ultrapower Software Co., Ltd. Class A | 400 | 251 | 0.00% |
| China Nonferrous Metal Industry's Foreign Engineering & Construction Co., Ltd. Class A | 400 | 275 | 0.00% | RiseSun Real Estate Development Co., Ltd. Class A | 800 | 251 | 0.00% |
| Visionox Technology, Inc. Class A | 300 | 275 | 0.00% | Xinhuanet Co., Ltd. Class A | 100 | 251 | 0.00% |
| Guizhou Xintang Pharmaceutical Co., Ltd. Class A | 400 | 272 | 0.00% | Maccura Biotechnology Co., Ltd. Class A | 100 | 250 | 0.00% |
| YanTai Shuangta Food Co., Ltd. Class A | 300 | 271 | 0.00% | Shenzhen Click Technology Co., Ltd. Class A | 100 | 249 | 0.00% |
| Beijing SuperMap Software Co., Ltd. Class A | 100 | 270 | 0.00% | PhiChem Corp. Class A | 100 | 248 | 0.00% |
| Shenzhen Infogem Technologies Co., Ltd. Class A | 200 | 269 | 0.00% | Shenzhen Center Power Tech Co., Ltd. Class A | 100 | 248 | 0.00% |
| China Wafer Level CSP Co., Ltd. Class A | 100 | 268 | 0.00% | Guangdong Advertising Group Co., Ltd. Class A | 400 | 247 | 0.00% |
| Renhe Pharmacy Co., Ltd. Class A | 300 | 268 | 0.00% | Jiangxi Wannianqing Cement Co., Ltd. Class A | 200 | 247 | 0.00% |
| Cangzhou Mingzhu Plastic Co., Ltd. Class A | 400 | 267 | 0.00% | Shenzhen Agricultural Products Group Co., Ltd. Class A | 300 | 247 | 0.00% |
| Zhejiang Qianjiang Motorcycle Co., Ltd. Class A | 100 | 267 | 0.00% | Cheng De Lolo Co., Ltd. Class A | 200 | 245 | 0.00% |
| Ningbo Peacebird Fashion Co., Ltd. Class A | 100 | 266 | 0.00% | Tongling Jingda Special Magnet Wire Co., Ltd. Class A | 400 | 245 | 0.00% |
| Shandong Xiantan Co., Ltd. Class A | 200 | 265 | 0.00% | Yango Group Co., Ltd. Class A | 900 | 245 | 0.00% |
| Tianjin Capital Environmental Protection Group Co., Ltd. Class A | 300 | 264 | 0.00% | Shijiazhuang Changshan BeiMing Technology Co., Ltd. Class A | 300 | 244 | 0.00% |
| Yotrio Group Co., Ltd. Class A | 500 | 264 | 0.00% | Guangzhou GRG Metrology & Test Co., Ltd. Class A | 100 | 243 | 0.00% |
| ADAMA Ltd. Class A | 200 | 262 | 0.00% | JSTI Group Class A | 300 | 243 | 0.00% |
| Suofeiya Home Collection Co., Ltd. Class A | 100 | 262 | 0.00% | Qingdao Port International Co., Ltd. Class A | 300 | 243 | 0.00% |
| | | | | Bluestar Adisseo Co. Class A | 200 | 239 | 0.00% |
| | | | | Shanghai AJ Group Co., Ltd. Class A | 300 | 239 | 0.00% |
| | | | | Sichuan Haite High-tech Co., Ltd. Class A | 200 | 239 | 0.00% |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| Xiamen Intretech, Inc. Class A | 100 | 239 | 0.00% | Truking Technology Ltd. Class A | 100 | 213 | 0.00% |
| Beijing SL Pharmaceutical Co., Ltd. Class A | 200 | 238 | 0.00% | Guangdong Dowstone Technology Co., Ltd. Class A | 100 | 212 | 0.00% |
| Zhejiang Wanma Co., Ltd. Class A | 200 | 238 | 0.00% | China West Construction Group Co., Ltd. Class A | 200 | 210 | 0.00% |
| Shenzhen Ysstech Info-tech Co., Ltd. Class A | 200 | 237 | 0.00% | Xizi Clean Energy Equipment Manufacturing Co., Ltd. Class A | 100 | 209 | 0.00% |
| Aerospace Hi-Tech Holdings Grp Ltd. Class A | 200 | 236 | 0.00% | China Merchants Port Group Co., Ltd. Class A | 100 | 208 | 0.00% |
| Hand Enterprise Solutions Co., Ltd. Class A | 200 | 235 | 0.00% | Shenzhen FRD Science & Technology Co., Ltd. | 100 | 208 | 0.00% |
| Beijing Water Business Doctor Co., Ltd. Class A | 200 | 233 | 0.00% | Sumavision Technologies Co., Ltd. Class A | 300 | 208 | 0.00% |
| Winall Hi-Tech Seed Co., Ltd. Class A | 100 | 233 | 0.00% | Zhejiang Garden Bio-Chemical High-tech Co., Ltd. Class A | 100 | 208 | 0.00% |
| Ningxia Zhongyin Cashmere Co., Ltd. Class A | 900 | 232 | 0.00% | Hunan Er-Kang Pharmaceutical Co., Ltd. Class A | 400 | 205 | 0.00% |
| Beijing Orient National Communication Science & Technology Co., Ltd. Class A | 200 | 231 | 0.00% | Longhua Technology Group Luoyang Co., Ltd. Class A | 200 | 205 | 0.00% |
| Shenzhen Gongjin Electronics Co., Ltd. Class A | 200 | 230 | 0.00% | Luoniushan Co., Ltd. Class A | 200 | 204 | 0.00% |
| Genimous Technology Co., Ltd. Class A | 300 | 229 | 0.00% | Chow Tai Seng Jewellery Co., Ltd. Class A | 100 | 203 | 0.00% |
| Bestway Marine & Energy Technology Co., Ltd. Class A | 400 | 227 | 0.00% | Shanghai 2345 Network Holding Group Co., Ltd. Class A | 700 | 203 | 0.00% |
| Chengdu Kanghong Pharmaceutical Group Co., Ltd. Class A | 100 | 227 | 0.00% | Alpha Group Class A | 300 | 202 | 0.00% |
| Jiangsu Shagang Co., Ltd. Class A | 400 | 227 | 0.00% | Shenzhen Das Intellitech Co., Ltd. Class A | 400 | 200 | 0.00% |
| Sino-Platinum Metals Co., Ltd. Class A | 100 | 227 | 0.00% | Wuxi Boton Technology Co., Ltd. Class A | 100 | 200 | 0.00% |
| Jiaozuo Wanfang Aluminum Manufacturing Co., Ltd. Class A | 300 | 226 | 0.00% | China High Speed Railway Technology Co., Ltd. Class A | 600 | 199 | 0.00% |
| Blue Sail Medical Co., Ltd. Class A | 200 | 225 | 0.00% | Konka Group Co., Ltd. Class A | 300 | 196 | 0.00% |
| Goldenmax International Group Ltd. Class A | 200 | 225 | 0.00% | Shanghai Pudong Construction Co., Ltd. Class A | 200 | 195 | 0.00% |
| Hunan TV & Broadcast Intermediary Co., Ltd. Class A | 300 | 225 | 0.00% | Yibin Tianyuan Group Co., Ltd. Class A | 200 | 195 | 0.00% |
| Shenzhen Microgate Technology Co., Ltd. Class A | 200 | 225 | 0.00% | Jiangling Motors Corp., Ltd. Class A | 100 | 194 | 0.00% |
| Advanced Technology & Materials Co., Ltd. Class A | 200 | 224 | 0.00% | China Harzone Industry Corp., Ltd. Class A | 200 | 192 | 0.00% |
| Anhui Tatfook Technology Co., Ltd. Class A | 200 | 224 | 0.00% | Greenland Hong Kong Holdings Ltd. | 2,000 | 192 | 0.00% |
| Opple Lighting Co., Ltd. Class A | 100 | 224 | 0.00% | Black Peony Group Co., Ltd. Class A | 200 | 191 | 0.00% |
| Huafon Microfibre Shanghai Technology Co., Ltd. Class T | 400 | 223 | 0.00% | FAWER Automotive Parts Co., Ltd. Class A | 300 | 191 | 0.00% |
| Toly Bread Co., Ltd. Class A | 100 | 223 | 0.00% | Zhejiang Yasha Decoration Co., Ltd. Class A | 300 | 191 | 0.00% |
| HyUnion Holding Co., Ltd. Class A | 200 | 222 | 0.00% | Hangzhou Dptech Technologies Co., Ltd. Class A | 100 | 190 | 0.00% |
| Holitech Technology Co., Ltd. Class A | 600 | 221 | 0.00% | Shenzhen World Union Group, Inc. Class A | 400 | 190 | 0.00% |
| Jiangsu Changshu Rural Commercial Bank Co., Ltd. Class A | 200 | 218 | 0.00% | Chengdu Leejun Industrial Co., Ltd. Class A | 200 | 189 | 0.00% |
| Shanghai Zijiang Enterprise Group Co., Ltd. Class A | 300 | 217 | 0.00% | Client Service International, Inc. Class A | 100 | 189 | 0.00% |
| Ronshine China Holdings Ltd. | 1,500 | 215 | 0.00% | Xinzhi Group Co., Ltd. Class A | 100 | 189 | 0.00% |
| Beijing Ctrowell Technology Corp., Ltd. Class A | 200 | 214 | 0.00% | Innuovo Technology Co., Ltd. Class A | 200 | 188 | 0.00% |
| Shanghai Dazhong Public Utilities Group Co., Ltd. Class A | 500 | 214 | 0.00% | Sichuan Jiuzhou Electric Co., Ltd. Class A | 200 | 188 | 0.00% |
| | | | | OneConnect Financial Technology Co., Ltd. ADR | 35 | 186 | 0.00% |
| | | | | Shenzhen Hepalink Pharmaceutical Group Co., Ltd. Class A | 100 | 186 | 0.00% |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| Beijing Orient Landscape & Environment Co., Ltd. Class A | 600 | 182 | 0.00% | Shanghai Runda Medical Technology Co., Ltd. Class A | 100 | 146 | 0.00% |
| Jiajiayue Group Co., Ltd. Class A | 100 | 182 | 0.00% | Oceanwide Holdings Co., Ltd. Class A | 800 | 145 | 0.00% |
| Shandong Publishing & Media Co., Ltd. Class A | 200 | 182 | 0.00% | Xinhua Winshare Publishing & Media Co., Ltd. Class A | 100 | 143 | 0.00% |
| 515J Holding Group Co., Ltd. Class A | 500 | 181 | 0.00% | City Development Environment Co., Ltd. Class A | 100 | 137 | 0.00% |
| Shantui Construction Machinery Co., Ltd. Class A | 300 | 179 | 0.00% | Shenzhen Aisidi Co., Ltd. Class A | 100 | 137 | 0.00% |
| Visual China Group Co., Ltd. Class A | 100 | 178 | 0.00% | Yunnan Lincang Xinyuan Germanium Industrial Co., Ltd. Class A | 100 | 135 | 0.00% |
| Beijing VRV Software Corp., Ltd. Class A | 300 | 177 | 0.00% | Youzu Interactive Co., Ltd. Class A | 100 | 134 | 0.00% |
| Xinjiang Communications Construction Group Co., Ltd. Class A | 100 | 177 | 0.00% | Jiangsu Zhangjiagang Rural Commercial Bank Co., Ltd. Class A | 200 | 133 | 0.00% |
| Guangdong Dongfang Precision Science & Technology Co., Ltd. Class A | 300 | 176 | 0.00% | M-Grass Ecology And Environment Group Co., Ltd. Class A | 300 | 133 | 0.00% |
| Zhejiang Jingu Co., Ltd. Class A | 200 | 175 | 0.00% | Wuhan Fingu Electronic Technology Co., Ltd. Class A | 100 | 133 | 0.00% |
| Edan Instruments, Inc. Class A | 100 | 174 | 0.00% | Shanghai Tongji Science & Technology Industrial Co., Ltd. Class A | 100 | 130 | 0.00% |
| Qingdao Eastsoft Communication Technology Co., Ltd. Class A | 100 | 174 | 0.00% | Shenzhen Expressway Corp., Ltd. Class A | 100 | 130 | 0.00% |
| Western Region Gold Co., Ltd. Class A | 100 | 172 | 0.00% | Era Co., Ltd. Class A | 200 | 127 | 0.00% |
| Bengang Steel Plates Co., Ltd. Class A | 400 | 171 | 0.00% | Guangdong Aofei Data Technology Co., Ltd. Class A | 100 | 127 | 0.00% |
| YaGuang Technology Group Co., Ltd. Class A | 200 | 171 | 0.00% | Changchun Faway Automobile Components Co., Ltd. Class A | 100 | 121 | 0.00% |
| Sinosteel Engineering & Technology Co., Ltd. Class A | 200 | 170 | 0.00% | Chongyi Zhangyuan Tungsten Industry Co., Ltd. Class A | 100 | 102 | 0.00% |
| Sunward Intelligent Equipment Co., Ltd. Class A | 200 | 170 | 0.00% | Rainbow Digital Commercial Co., Ltd. Class A | 100 | 99 | 0.00% |
| Shenzhen New Nanshan Holding Group Co., Ltd. Class A | 300 | 166 | 0.00% | Dongjiang Environmental Co., Ltd. Class A | 100 | 82 | 0.00% |
| Sichuan Expressway Co., Ltd. Class A | 300 | 165 | 0.00% | Sino-Platinum Metals Co., Ltd. - Rights Issue 30/1/2023 | 30 | — | 0.00% |
| Zhejiang Meida Industrial Co., Ltd. Class A | 100 | 160 | 0.00% | | | 5,561,706 | 32.13% |
| Guangdong Huatie Tongda High-speed Railway Equipment Corp. Class A | 300 | 159 | 0.00% | Colombia 0.18% | | | |
| Qinhuangdao Port Co., Ltd. Class A | 400 | 159 | 0.00% | Bancolombia SA - Preference Shares | 1,506 | 10,420 | 0.06% |
| Unilumin Group Co., Ltd. Class A | 200 | 159 | 0.00% | Bancolombia SA | 865 | 7,582 | 0.05% |
| Digital China Information Service Co., Ltd. Class A | 100 | 156 | 0.00% | Interconexion Electrica SA ESP | 1,334 | 5,777 | 0.03% |
| Gansu Shangfeng Cement Co., Ltd. Class A | 100 | 154 | 0.00% | Grupo de Inversiones Suramericana SA | 382 | 3,309 | 0.02% |
| Jin Tong Ling Technology Group Co., Ltd. Class A | 300 | 154 | 0.00% | Grupo Aval Acciones y Valores SA - Preference Shares | 15,930 | 1,873 | 0.01% |
| Transfar Zhilian Co., Ltd. Class A | 200 | 154 | 0.00% | Banco Davivienda SA - Preference Shares | 211 | 1,199 | 0.01% |
| Chongqing Zaisheng Technology Corp., Ltd. Class A | 200 | 153 | 0.00% | Grupo de Inversiones Suramericana SA - Preference Shares | 236 | 642 | 0.00% |
| Henan Yuguang Gold & Lead Co., Ltd. Class A | 200 | 151 | 0.00% | BAC Holding International Corp. | 2,555 | 108 | 0.00% |
| Zhejiang Semir Garment Co., Ltd. Class A | 200 | 151 | 0.00% | | | 30,910 | 0.18% |
| Beijing North Star Co., Ltd. Class A | 500 | 147 | 0.00% | Czech Republic 0.06% | | | |
| INKON Life Technology Co., Ltd. Class A | 100 | 147 | 0.00% | Komerční Banka A.S. | 236 | 6,830 | 0.04% |
| | | | | Moneta Money Bank A.S. | 1,233 | 4,141 | 0.02% |
| | | | | | | 10,971 | 0.06% |
| | | | | Egypt 0.12% | | | |
| | | | | Commercial International Bank Egypt SAE GDR | 7,096 | 11,890 | 0.07% |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Egyptian Financial Group- Hermes Holding Co. | 3,770 | 2,723 | 0.02% | Nestle India Ltd. | 115 | 27,254 | 0.16% |
| Fawry for Banking & Payment Technology Services SAE | 9,484 | 2,008 | 0.01% | Power Grid Corp. of India Ltd. | 10,188 | 26,317 | 0.15% |
| Talaat Moustafa Group | 3,892 | 1,571 | 0.01% | Grasim Industries Ltd. | 1,227 | 25,562 | 0.15% |
| Telecom Egypt Co. | 1,385 | 1,404 | 0.01% | Adani Ports & Special Economic Zone Ltd. | 2,544 | 25,157 | 0.15% |
| Medinet Nasr Housing | 2,987 | 392 | 0.00% | Avenue Supermarts Ltd. | 480 | 23,607 | 0.14% |
| | | 19,988 | 0.12% | Bajaj Finserv Ltd. | 1,230 | 23,013 | 0.13% |
| Greece 0.33% | | | | HDFC Life Insurance Co., Ltd. | 3,181 | 21,773 | 0.13% |
| Hellenic Telecommunications Organization SA | 697 | 10,853 | 0.06% | Cipla Ltd. | 1,654 | 21,511 | 0.12% |
| Eurobank Ergasias Services & Holdings SA | 8,113 | 9,135 | 0.05% | SBI Life Insurance Co., Ltd. | 1,349 | 20,078 | 0.12% |
| Alpha Services & Holdings SA | 6,594 | 7,038 | 0.04% | Dr Reddy's Laboratories Ltd. | 391 | 20,028 | 0.12% |
| National Bank of Greece SA | 1,701 | 6,802 | 0.04% | Britannia Industries Ltd. | 382 | 19,889 | 0.11% |
| JUMBO SA | 395 | 6,737 | 0.04% | Wipro Ltd. | 4,001 | 18,994 | 0.11% |
| Terna Energy SA | 183 | 3,981 | 0.02% | Eicher Motors Ltd. | 458 | 17,869 | 0.10% |
| GEK Terna Holding Real Estate Construction SA | 204 | 2,373 | 0.02% | Tata Consumer Products Ltd. | 1,918 | 17,781 | 0.10% |
| Piraeus Financial Holdings SA | 1,463 | 2,245 | 0.01% | Apollo Hospitals Enterprise Ltd. | 321 | 17,374 | 0.10% |
| LAMDA Development SA | 264 | 1,648 | 0.01% | Divi's Laboratories Ltd. | 421 | 17,369 | 0.10% |
| Viohalco SA | 289 | 1,235 | 0.01% | Pidilite Industries Ltd. | 485 | 14,950 | 0.09% |
| Aegean Airlines SA | 179 | 1,011 | 0.01% | Hero MotoCorp Ltd. | 433 | 14,335 | 0.08% |
| Autohellas Tourist & Trading SA | 90 | 995 | 0.01% | Ambuja Cements Ltd. | 2,217 | 14,045 | 0.08% |
| Sarantis SA | 95 | 658 | 0.01% | Dabur India Ltd. | 1,900 | 12,894 | 0.07% |
| Holding Co. ADMIE IPTO SA | 327 | 593 | 0.00% | Max Healthcare Institute Ltd. | 2,385 | 12,672 | 0.07% |
| Hellenic Exchanges - Athens Stock Exchange SA | 166 | 549 | 0.00% | SRF Ltd. | 456 | 12,624 | 0.07% |
| Ellaktor SA | 249 | 465 | 0.00% | Godrej Consumer Products Ltd. | 1,194 | 12,615 | 0.07% |
| Quest Holdings SA | 79 | 397 | 0.00% | UPL Ltd. | 1,452 | 12,569 | 0.07% |
| Fourlis Holdings SA | 113 | 392 | 0.00% | Shriram Finance Ltd. | 751 | 12,499 | 0.07% |
| | | 57,107 | 0.33% | Info Edge India Ltd. | 247 | 11,740 | 0.07% |
| Hungary 0.18% | | | | ICICI Lombard General Insurance Co., Ltd. | 772 | 11,541 | 0.07% |
| OTP Bank Nyrt | 741 | 19,965 | 0.11% | Cholamandalam Investment & Finance Co., Ltd. | 1,271 | 11,106 | 0.06% |
| Richter Gedeon Nyrt | 456 | 10,087 | 0.06% | Tube Investments of India Ltd. | 319 | 10,702 | 0.06% |
| Magyar Telekom Telecommunications plc ADR | 1,348 | 1,218 | 0.01% | Varun Beverages Ltd. | 664 | 10,615 | 0.06% |
| Opus Global Nyrt | 712 | 224 | 0.00% | Havells India Ltd. | 781 | 10,384 | 0.06% |
| | | 31,494 | 0.18% | Yes Bank Ltd. | 40,720 | 10,139 | 0.06% |
| Iceland 0.07% | | | | Indian Hotels Co., Ltd. Class A | 2,610 | 10,053 | 0.06% |
| Marel HF | 1,484 | 5,123 | 0.03% | Marico Ltd. | 1,631 | 10,052 | 0.06% |
| Arion Banki HF | 2,590 | 2,737 | 0.02% | Zomato Ltd. | 13,887 | 9,954 | 0.06% |
| Islandsbanki HF | 1,530 | 1,291 | 0.01% | PI Industries Ltd. | 235 | 9,714 | 0.06% |
| Eimskipafelag Islands hf | 246 | 910 | 0.01% | MRF Ltd. | 9 | 9,632 | 0.06% |
| Kvika banki hf | 6,687 | 895 | 0.00% | Page Industries Ltd. | 18 | 9,320 | 0.05% |
| Hagar hf | 761 | 391 | 0.00% | Trent Ltd. | 570 | 9,311 | 0.05% |
| Reitir fasteignafelag hf | 584 | 368 | 0.00% | Bajaj Auto Ltd. | 207 | 9,048 | 0.05% |
| Origo HF | 235 | 164 | 0.00% | DLF Ltd. | 1,959 | 8,880 | 0.05% |
| | | 11,879 | 0.07% | SBI Cards & Payment Services Ltd. | 886 | 8,519 | 0.05% |
| India 15.14% | | | | TVS Motor Co., Ltd. | 648 | 8,502 | 0.05% |
| Infosys Ltd. | 11,547 | 210,506 | 1.22% | Federal Bank Ltd. | 4,993 | 8,392 | 0.05% |
| Housing Development Finance Corp., Ltd. | 5,681 | 181,122 | 1.05% | Tata Elxsi Ltd. | 110 | 8,358 | 0.05% |
| Hindustan Unilever Ltd. | 2,890 | 89,465 | 0.52% | AU Small Finance Bank Ltd. | 1,053 | 8,330 | 0.05% |
| Axis Bank Ltd. | 7,388 | 83,386 | 0.48% | InterGlobe Aviation Ltd. | 338 | 8,203 | 0.05% |
| Bharti Airtel Ltd. | 7,328 | 71,402 | 0.41% | ACC Ltd. | 272 | 8,028 | 0.05% |
| Bajaj Finance Ltd. | 762 | 60,562 | 0.35% | Colgate-Palmolive India Ltd. | 432 | 8,022 | 0.05% |
| Asian Paints Ltd. | 1,463 | 54,607 | 0.32% | Crompton Greaves Consumer Electricals Ltd. | 1,948 | 7,922 | 0.05% |
| ICICI Bank Ltd. | 5,067 | 54,562 | 0.32% | Mphasis Ltd. | 325 | 7,750 | 0.04% |
| HCL Technologies Ltd. | 3,504 | 44,019 | 0.25% | Embassy Office Parks REIT | 1,887 | 7,665 | 0.04% |
| Maruti Suzuki India Ltd. | 427 | 43,328 | 0.25% | Ashok Leyland Ltd. | 4,415 | 7,653 | 0.04% |
| State Bank of India | 5,771 | 42,810 | 0.25% | Zee Entertainment Enterprises Ltd. Class B | 2,599 | 7,541 | 0.04% |
| Sun Pharmaceutical Industries Ltd. | 3,525 | 42,668 | 0.25% | Indian Railway Catering & Tourism Corp., Ltd. | 958 | 7,408 | 0.04% |
| Titan Co., Ltd. | 1,348 | 42,324 | 0.24% | APL Apollo Tubes Ltd. | 559 | 7,379 | 0.04% |
| Adani Total Gas Ltd. | 897 | 40,040 | 0.23% | Bank of Baroda | 3,254 | 7,304 | 0.04% |
| UltraTech Cement Ltd. | 369 | 31,039 | 0.18% | CG Power & Industrial Solutions Ltd. | 2,219 | 7,250 | 0.04% |
| Adani Green Energy Ltd. | 1,294 | 30,216 | 0.17% | Persistent Systems Ltd. | 153 | 7,159 | 0.04% |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Bandhan Bank Ltd. | 2,527 | 7,154 | 0.04% | Exide Industries Ltd. | 1,681 | 3,663 | 0.02% |
| Jubilant Foodworks Ltd. | 1,140 | 7,042 | 0.04% | Suzlon Energy Ltd. | 28,248 | 3,619 | 0.02% |
| Voltas Ltd. | 727 | 7,029 | 0.04% | SKF India Ltd. | 65 | 3,535 | 0.02% |
| IDFC First Bank Ltd. | 9,670 | 6,873 | 0.04% | Sundram Fasteners Ltd. | 301 | 3,535 | 0.02% |
| Lupin Ltd. | 754 | 6,687 | 0.04% | Phoenix Mills Ltd. | 205 | 3,525 | 0.02% |
| Astral Ltd. | 278 | 6,599 | 0.04% | Computer Age Management Services Ltd. | 130 | 3,491 | 0.02% |
| ICICI Prudential Life Insurance Co., Ltd. | 1,173 | 6,399 | 0.04% | RBL Bank Ltd. | 1,602 | 3,474 | 0.02% |
| Indus Towers Ltd. | 2,728 | 6,280 | 0.04% | Obero Realty Ltd. | 329 | 3,452 | 0.02% |
| Max Financial Services Ltd. | 762 | 6,240 | 0.04% | AIA Engineering Ltd. | 111 | 3,441 | 0.02% |
| Balkrishna Industries Ltd. | 242 | 6,234 | 0.04% | Dr Lal PathLabs Ltd. | 125 | 3,415 | 0.02% |
| Dixon Technologies India Ltd. | 127 | 5,994 | 0.03% | Pfizer Ltd. | 63 | 3,375 | 0.02% |
| Supreme Industries Ltd. | 202 | 5,982 | 0.03% | Coromandel International Ltd. | 312 | 3,346 | 0.02% |
| Samvardhana Motherson International Ltd. | 6,669 | 5,977 | 0.03% | KEI Industries Ltd. | 189 | 3,346 | 0.02% |
| IIFL Finance Ltd. | 1,011 | 5,880 | 0.03% | Gujarat Gas Ltd. | 568 | 3,338 | 0.02% |
| Power Finance Corp., Ltd. | 3,414 | 5,825 | 0.03% | Carborundum Universal Ltd. | 313 | 3,311 | 0.02% |
| Bajaj Holdings & Investment Ltd. | 83 | 5,760 | 0.03% | Linde India Ltd. | 79 | 3,280 | 0.02% |
| Dalmia Bharat Ltd. | 253 | 5,697 | 0.03% | JK Cement Ltd. | 90 | 3,177 | 0.02% |
| Tata Chemicals Ltd. | 502 | 5,687 | 0.03% | Thermax Ltd. | 133 | 3,164 | 0.02% |
| Bosch Ltd. | 27 | 5,634 | 0.03% | Alkem Laboratories Ltd. | 87 | 3,160 | 0.02% |
| Torrent Pharmaceuticals Ltd. | 300 | 5,623 | 0.03% | PB Fintech Ltd. | 583 | 3,159 | 0.02% |
| HDFC Asset Management Co., Ltd. | 208 | 5,485 | 0.03% | National Aluminium Co., Ltd. | 3,221 | 3,130 | 0.02% |
| Deepak Nitrite Ltd. | 228 | 5,471 | 0.03% | Great Eastern Shipping Co., Ltd. | 383 | 3,106 | 0.02% |
| Indraprastha Gas Ltd. | 1,078 | 5,394 | 0.03% | UTI Asset Management Co., Ltd. | 297 | 3,091 | 0.02% |
| Tata Communications Ltd. | 347 | 5,346 | 0.03% | Lakshmi Machine Works Ltd. | 21 | 3,080 | 0.02% |
| Berger Paints India Ltd. | 755 | 5,305 | 0.03% | Blue Star Ltd. | 210 | 3,045 | 0.02% |
| Canara Bank | 1,297 | 5,225 | 0.03% | Escorts Kubota Ltd. | 117 | 3,027 | 0.02% |
| Navin Fluorine International Ltd. | 106 | 5,214 | 0.03% | IIFL Wealth Management Ltd. | 138 | 2,963 | 0.02% |
| NMDC Ltd. | 3,505 | 5,213 | 0.03% | Aditya Birla Capital Ltd. | 1,624 | 2,948 | 0.02% |
| Apollo Tyres Ltd. | 1,315 | 5,155 | 0.03% | IRB Infrastructure Developers Ltd. | 836 | 2,939 | 0.02% |
| Coforge Ltd. | 108 | 5,071 | 0.03% | Bayer CropScience Ltd. | 49 | 2,924 | 0.02% |
| Aarti Industries Ltd. | 686 | 5,059 | 0.03% | Amara Raja Batteries Ltd. | 420 | 2,903 | 0.02% |
| Mahindra & Mahindra Financial Services Ltd. | 1,784 | 5,059 | 0.03% | Relaxo Footwears Ltd. | 260 | 2,860 | 0.02% |
| Fortis Healthcare Ltd. | 1,460 | 5,049 | 0.03% | JB Chemicals & Pharmaceuticals Ltd. | 121 | 2,844 | 0.02% |
| REC Ltd. | 3,571 | 5,029 | 0.03% | City Union Bank Ltd. | 1,302 | 2,839 | 0.02% |
| Atul Ltd. | 50 | 4,991 | 0.03% | UNO Minda Ltd. | 448 | 2,822 | 0.02% |
| Ipca Laboratories Ltd. | 489 | 4,983 | 0.03% | Vodafone Idea Ltd. | 29,094 | 2,778 | 0.02% |
| Biocon Ltd. | 1,569 | 4,966 | 0.03% | Glenmark Pharmaceuticals Ltd. | 538 | 2,758 | 0.02% |
| KPIT Technologies Ltd. | 580 | 4,937 | 0.03% | Syngene International Ltd. | 388 | 2,746 | 0.02% |
| Laurus Labs Ltd. | 1,088 | 4,935 | 0.03% | Punjab National Bank | 4,009 | 2,736 | 0.02% |
| LIC Housing Finance Ltd. | 979 | 4,901 | 0.03% | Poonawalla Fincorp Ltd. | 734 | 2,735 | 0.02% |
| IDFC Ltd. | 4,793 | 4,710 | 0.03% | Manappuram Finance Ltd. | 1,943 | 2,728 | 0.02% |
| Sona Blw Precision Forgings Ltd. | 921 | 4,670 | 0.03% | Grindwell Norton Ltd. | 124 | 2,673 | 0.02% |
| Gujarat Fluorochemicals Ltd. | 122 | 4,587 | 0.03% | Castrol India Ltd. | 1,790 | 2,665 | 0.02% |
| Zydus Lifesciences Ltd. | 903 | 4,584 | 0.03% | Angel One Ltd. | 167 | 2,647 | 0.02% |
| Piramal Enterprises Ltd. | 457 | 4,576 | 0.03% | Kansai Nerolac Paints Ltd. | 496 | 2,633 | 0.02% |
| Polycab India Ltd. | 145 | 4,503 | 0.03% | Indian Energy Exchange Ltd. | 1,549 | 2,621 | 0.02% |
| Bata India Ltd. | 219 | 4,366 | 0.03% | Aster DM Healthcare Ltd. | 931 | 2,601 | 0.02% |
| Rajesh Exports Ltd. | 489 | 4,325 | 0.03% | Indian Bank | 750 | 2,587 | 0.02% |
| Motherson Sumi Wiring India Ltd. | 6,132 | 4,321 | 0.03% | GlaxoSmithKline Pharmaceuticals Ltd. | 162 | 2,582 | 0.02% |
| Kajaria Ceramics Ltd. | 299 | 4,193 | 0.02% | Finolex Industries Ltd. | 1,137 | 2,574 | 0.01% |
| Union Bank of India Ltd. | 4,228 | 4,109 | 0.02% | KEC International Ltd. | 429 | 2,564 | 0.01% |
| Aurobindo Pharma Ltd. | 765 | 4,053 | 0.02% | Asahi India Glass Ltd. | 398 | 2,516 | 0.01% |
| Muthoot Finance Ltd. | 310 | 3,983 | 0.02% | Brigade Enterprises Ltd. | 446 | 2,507 | 0.01% |
| Elgi Equipments Ltd. | 785 | 3,981 | 0.02% | FSN E-Commerce Ventures Ltd. | 1,320 | 2,471 | 0.01% |
| Redington Ltd. | 1,818 | 3,973 | 0.02% | Aptus Value Housing Finance India Ltd. | 672 | 2,468 | 0.01% |
| NHPC Ltd. | 8,199 | 3,939 | 0.02% | Central Depository Services India Ltd. | 183 | 2,467 | 0.01% |
| Bharti Airtel Ltd. (XNSE) | 750 | 3,931 | 0.02% | EID Parry India Ltd. | 357 | 2,453 | 0.01% |
| Emami Ltd. | 756 | 3,884 | 0.02% | Narayana Hrudayalaya Ltd. | 266 | 2,445 | 0.01% |
| Schaeffler India Ltd. | 116 | 3,851 | 0.02% | Indiabulls Housing Finance Ltd. | 1,293 | 2,418 | 0.01% |
| PVR Ltd. | 183 | 3,805 | 0.02% | | | | |
| Aditya Birla Fashion & Retail Ltd. | 1,082 | 3,760 | 0.02% | | | | |
| Macrotech Developers Ltd. | 279 | 3,679 | 0.02% | | | | |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| Vinati Organics Ltd. | 100 | 2,411 | 0.01% | Alkyl Amines Chemicals | 53 | 1,705 | 0.01% |
| Sonata Software Ltd. | 353 | 2,405 | 0.01% | CreditAccess Grameen Ltd. | 154 | 1,704 | 0.01% |
| EIH Ltd. | 1,116 | 2,392 | 0.01% | Tejas Networks Ltd. | 241 | 1,685 | 0.01% |
| Hindustan Zinc Ltd. | 610 | 2,372 | 0.01% | Nuvoco Vistas Corp., Ltd. | 378 | 1,668 | 0.01% |
| Chambal Fertilisers & Chemicals Ltd. | 627 | 2,351 | 0.01% | Devyani International Ltd. | 763 | 1,667 | 0.01% |
| Raymond Ltd. | 131 | 2,329 | 0.01% | BSE Ltd. | 253 | 1,666 | 0.01% |
| JK Lakshmi Cement Ltd. | 235 | 2,319 | 0.01% | Hitachi Energy India Ltd. | 41 | 1,659 | 0.01% |
| CRISIL Ltd. | 62 | 2,299 | 0.01% | Edelweiss Financial Services Ltd. | 2,139 | 1,656 | 0.01% |
| Bajaj Electricals Ltd. | 156 | 2,290 | 0.01% | Ceat Ltd. | 83 | 1,648 | 0.01% |
| Lemon Tree Hotels Ltd. | 2,206 | 2,284 | 0.01% | Amber Enterprises India Ltd. | 72 | 1,646 | 0.01% |
| Aavas Financiers Ltd. | 102 | 2,276 | 0.01% | Gillette India Ltd. | 27 | 1,643 | 0.01% |
| Suven Pharmaceuticals Ltd. | 380 | 2,273 | 0.01% | Poly Medicare Ltd. | 151 | 1,639 | 0.01% |
| Westlife Foodworld Ltd. | 237 | 2,262 | 0.01% | Vardhman Textiles Ltd. | 403 | 1,608 | 0.01% |
| Hatsun Agro Product Ltd. | 205 | 2,254 | 0.01% | Rain Industries Ltd. | 778 | 1,605 | 0.01% |
| Gujarat Narmada Valley Fertilizers & Chemicals Ltd. | 331 | 2,229 | 0.01% | Clean Science & Technology Ltd. | 89 | 1,603 | 0.01% |
| Natco Pharma Ltd. | 324 | 2,200 | 0.01% | BASF India Ltd. | 47 | 1,602 | 0.01% |
| Happiest Minds Technologies Ltd. | 206 | 2,194 | 0.01% | KRBL Ltd. | 338 | 1,598 | 0.01% |
| Oracle Financial Services Software Ltd. | 60 | 2,193 | 0.01% | Inox Leisure Ltd. | 264 | 1,594 | 0.01% |
| Prestige Estates Projects Ltd. | 389 | 2,180 | 0.01% | ICICI Securities Ltd. | 264 | 1,587 | 0.01% |
| Sumitomo Chemical India Ltd. | 364 | 2,148 | 0.01% | PNB Housing Finance Ltd. | 240 | 1,548 | 0.01% |
| One 97 Communications Ltd. | 334 | 2,144 | 0.01% | Restaurant Brands Asia Ltd. | 1,145 | 1,547 | 0.01% |
| Blue Dart Express Ltd. | 23 | 2,142 | 0.01% | Mastek Ltd. | 74 | 1,529 | 0.01% |
| Sun TV Network Ltd. | 363 | 2,135 | 0.01% | Metropolis Healthcare Ltd. | 95 | 1,524 | 0.01% |
| Birlasoft Ltd. | 589 | 2,127 | 0.01% | Sterlite Technologies Ltd. | 716 | 1,521 | 0.01% |
| Balrampur Chini Mills Ltd. | 440 | 2,110 | 0.01% | Jubilant Pharmova Ltd. Class A | 329 | 1,490 | 0.01% |
| Can Finance Homes Ltd. | 326 | 2,108 | 0.01% | Saregama India Ltd. | 314 | 1,463 | 0.01% |
| Vedant Fashions Ltd. | 130 | 2,103 | 0.01% | eClerx Services Ltd. | 94 | 1,454 | 0.01% |
| Mahanagar Gas Ltd. | 205 | 2,077 | 0.01% | KNR Constructions Ltd. | 468 | 1,442 | 0.01% |
| Ajanta Pharma Ltd. | 141 | 2,066 | 0.01% | Route Mobile Ltd. | 98 | 1,440 | 0.01% |
| Star Health & Allied Insurance Co., Ltd. | 301 | 2,060 | 0.01% | Century Plyboards India Ltd. | 231 | 1,437 | 0.01% |
| VIP Industries Ltd. | 255 | 2,059 | 0.01% | Firstsource Solutions Ltd. | 1,158 | 1,432 | 0.01% |
| Tata Teleservices Maharashtra Ltd. | 1,821 | 2,042 | 0.01% | Cholamandalam Financial Holdings Ltd. | 215 | 1,431 | 0.01% |
| Endurance Technologies Ltd. | 122 | 2,034 | 0.01% | GMM Pfaudler Ltd. | 75 | 1,421 | 0.01% |
| Karur Vysya Bank Ltd. | 1,479 | 2,025 | 0.01% | Garware Technical Fibres Ltd. | 37 | 1,394 | 0.01% |
| NCC Ltd. | 1,985 | 2,013 | 0.01% | NIIT Ltd. | 369 | 1,393 | 0.01% |
| DCM Shriram Ltd. | 185 | 2,010 | 0.01% | Welspun Corp., Ltd. | 479 | 1,372 | 0.01% |
| Deepak Fertilisers & Petrochemicals Corp., Ltd. | 229 | 1,980 | 0.01% | Brightcom Group Ltd. | 3,805 | 1,352 | 0.01% |
| Affle India Ltd. | 151 | 1,976 | 0.01% | Rallis India Ltd. | 461 | 1,350 | 0.01% |
| Indian Railway Finance Corp., Ltd. | 4,944 | 1,945 | 0.01% | EPL Ltd. | 652 | 1,345 | 0.01% |
| Fine Organic Industries Ltd. | 28 | 1,943 | 0.01% | JM Financial Ltd. | 1,536 | 1,328 | 0.01% |
| NMDC Steel Ltd. | 4,172 | 1,942 | 0.01% | PNC Infratech Ltd. | 379 | 1,321 | 0.01% |
| Finolex Cables Ltd. | 288 | 1,904 | 0.01% | Orient Electric Ltd. | 407 | 1,297 | 0.01% |
| Whirlpool of India Ltd. | 105 | 1,900 | 0.01% | Sheela Foam Ltd. | 82 | 1,287 | 0.01% |
| Eris Lifesciences Ltd. | 242 | 1,893 | 0.01% | Motilal Oswal Financial Services Ltd. | 155 | 1,286 | 0.01% |
| Nippon Life India Asset Management Ltd. | 627 | 1,888 | 0.01% | Infibeam Avenues Ltd. | 6,406 | 1,285 | 0.01% |
| Granules India Ltd. | 485 | 1,869 | 0.01% | Sobha Ltd. | 184 | 1,281 | 0.01% |
| V-Guard Industries Ltd. | 587 | 1,855 | 0.01% | Zensar Technologies Ltd. | 491 | 1,264 | 0.01% |
| KPR Mill Ltd. | 293 | 1,830 | 0.01% | Quess Corp., Ltd. | 253 | 1,260 | 0.01% |
| Intellect Design Arena Ltd. | 339 | 1,828 | 0.01% | Zyodus Wellnes Ltd. | 69 | 1,257 | 0.01% |
| Jubilant Ingrevia Ltd. | 286 | 1,827 | 0.01% | Gateway Distriparks Ltd. | 1,528 | 1,251 | 0.01% |
| Mahindra CIE Automotive Ltd. | 439 | 1,826 | 0.01% | TTK Prestige Ltd. | 128 | 1,241 | 0.01% |
| Trident Ltd. | 4,385 | 1,815 | 0.01% | NOCIL Ltd. | 440 | 1,239 | 0.01% |
| Krishna Institute of Medical Sciences Ltd. | 97 | 1,814 | 0.01% | New India Assurance Co., Ltd. | 805 | 1,224 | 0.01% |
| Tanla Platforms Ltd. | 209 | 1,805 | 0.01% | Polyplex Corp., Ltd. | 63 | 1,213 | 0.01% |
| Balaji Amines Ltd. | 55 | 1,801 | 0.01% | Alembic Pharmaceuticals Ltd. | 174 | 1,205 | 0.01% |
| CCL Products India Ltd. | 280 | 1,792 | 0.01% | Welspun India Ltd. | 1,291 | 1,203 | 0.01% |
| GHCL Ltd. | 286 | 1,764 | 0.01% | Godrej Agrovet Ltd. | 209 | 1,187 | 0.01% |
| Indiabulls Real Estate Ltd. | 1,781 | 1,746 | 0.01% | Akzo Nobel India Ltd. | 44 | 1,180 | 0.01% |
| Bank of India | 1,618 | 1,726 | 0.01% | Chemplast Sanmar Ltd. | 207 | 1,150 | 0.01% |
| IndiaMart InterMesh Ltd. | 33 | 1,723 | 0.01% | Procter & Gamble Health Ltd. | 24 | 1,147 | 0.01% |
| | | | | Brookfield India Real Estate Trust REIT | 316 | 1,100 | 0.01% |
| | | | | Gujarat Pipavav Port Ltd. | 809 | 984 | 0.01% |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Multi Commodity Exchange of India Ltd. | 52 | 977 | 0.01% | Mitra Keluarga Karyasehat Tbk PT | 20,200 | 4,139 | 0.02% |
| TeamLease Services Ltd. | 32 | 976 | 0.01% | Medikaloka Hermina Tbk PT | 37,000 | 3,684 | 0.02% |
| Mindspace Business Parks REIT | 239 | 966 | 0.01% | Dayamitra Telekomunikasi PT | 65,800 | 3,381 | 0.02% |
| NBCC India Ltd. | 2,057 | 965 | 0.01% | Vale Indonesia Tbk PT | 7,200 | 3,284 | 0.02% |
| Birla Corp Ltd. | 81 | 960 | 0.01% | Indocement Tunggal Prakarsa Tbk PT | 5,000 | 3,180 | 0.02% |
| Medplus Health Services Ltd. | 125 | 927 | 0.01% | Ciputra Development Tbk PT | 50,100 | 3,025 | 0.02% |
| Godrej Industries Ltd. | 178 | 925 | 0.01% | Pakuwon Jati Tbk PT | 84,400 | 2,472 | 0.01% |
| Bombay Burmah Trading Co. | 84 | 921 | 0.01% | Mitra Adiperkasa Tbk PT | 26,200 | 2,432 | 0.01% |
| General Insurance Corp. of India | 425 | 918 | 0.01% | XL Axiata Tbk PT | 15,929 | 2,190 | 0.01% |
| Graphite India Ltd. | 200 | 903 | 0.01% | Japfa Comfeed Indonesia Tbk PT | 25,800 | 2,146 | 0.01% |
| Borosil Renewables Ltd. | 146 | 898 | 0.01% | Mayora Indah Tbk PT | 13,000 | 2,088 | 0.01% |
| Karnataka Bank Ltd. | 458 | 842 | 0.00% | Matahari Department Store Tbk PT | 6,800 | 2,075 | 0.01% |
| PTC India Ltd. | 826 | 811 | 0.00% | Tower Bersama Infrastructure Tbk PT | 14,000 | 2,068 | 0.01% |
| Strides Pharma Science Ltd. | 185 | 782 | 0.00% | BFI Finance Indonesia Tbk PT | 29,600 | 2,006 | 0.01% |
| Century Textiles & Industries Ltd. | 90 | 780 | 0.00% | MNC Digital Entertainment Tbk PT | 5,900 | 1,827 | 0.01% |
| AstraZeneca Pharma India Ltd. | 19 | 757 | 0.00% | Summarecon Agung Tbk PT | 45,300 | 1,760 | 0.01% |
| Avanti Feeds Ltd. | 162 | 755 | 0.00% | Indosat Tbk PT | 4,400 | 1,745 | 0.01% |
| Vaibhav Global Ltd. | 201 | 755 | 0.00% | Waskita Karya Persero Tbk PT | 72,000 | 1,665 | 0.01% |
| Equitas Holdings Ltd. | 488 | 739 | 0.00% | Avia Avian Tbk PT | 40,600 | 1,643 | 0.01% |
| South Indian Bank Ltd. | 3,043 | 692 | 0.00% | Bank BTPN Syariah Tbk PT | 8,700 | 1,559 | 0.01% |
| DCB Bank Ltd. | 451 | 691 | 0.00% | Smartfren Telecom Tbk PT | 357,400 | 1,515 | 0.01% |
| Alok Industries Ltd. | 3,641 | 684 | 0.00% | Bank Neo Commerce Tbk PT | 35,905 | 1,488 | 0.01% |
| Symphony Ltd. | 62 | 678 | 0.00% | Bank Pan Indonesia Tbk PT | 13,800 | 1,365 | 0.01% |
| Aarti Pharmed Labs Ltd. | 146 | 669 | 0.00% | Panin Financial Tbk PT | 57,700 | 1,327 | 0.01% |
| Bajaj Consumer Care Ltd. | 321 | 645 | 0.00% | Bank Tabungan Negara Persero Tbk PT | 14,600 | 1,266 | 0.01% |
| TV18 Broadcast Ltd. | 1,371 | 614 | 0.00% | Bumi Serpong Damai Tbk PT | 19,500 | 1,152 | 0.01% |
| Delhivery Ltd. | 152 | 609 | 0.00% | Bank Pembangunan Daerah Jawa Barat Dan Banten Tbk PT | 11,100 | 959 | 0.01% |
| Vakrangee Ltd. | 1,809 | 607 | 0.00% | Industri Jamu Dan Farmasi Sido Muncul Tbk PT | 17,000 | 824 | 0.01% |
| Jindal Saw Ltd. | 482 | 603 | 0.00% | Media Nusantara Citra Tbk PT | 16,400 | 780 | 0.01% |
| Care Ratings Ltd. | 80 | 587 | 0.00% | Astra Agro Lestari Tbk PT | 1,500 | 773 | 0.01% |
| Kaveri Seed Co., Ltd. | 91 | 568 | 0.00% | Bank Syariah Indonesia Tbk PT | 9,196 | 762 | 0.01% |
| Sun Pharma Advanced Research Co., Ltd. | 219 | 552 | 0.00% | Jasa Marga Persero Tbk PT | 3,900 | 747 | 0.00% |
| Just Dial Ltd. | 70 | 508 | 0.00% | Ace Hardware Indonesia Tbk PT | 20,100 | 640 | 0.00% |
| Dhani Services Ltd. | 1,007 | 504 | 0.00% | Bank Bukopin Tbk PT | 89,800 | 588 | 0.00% |
| IFCI Ltd. | 2,711 | 452 | 0.00% | Lippo Karawaci Tbk PT | 100,600 | 511 | 0.00% |
| Galaxy Surfactants Ltd. | 14 | 416 | 0.00% | Adhi Karya Persero Tbk PT | 15,487 | 482 | 0.00% |
| V-Mart Retail Ltd. | 11 | 378 | 0.00% | Surya Citra Media Tbk PT | 35,000 | 463 | 0.00% |
| ZF Commercial Vehicle Control Systems India Ltd. | 3 | 325 | 0.00% | Wijaya Karya Persero Tbk PT | 8,800 | 452 | 0.00% |
| Hatsun Agro Product Ltd. - Rights Issue 9/1/2023 | 6 | 34 | 0.00% | Bank Danamon Indonesia Tbk PT | 2,400 | 421 | 0.00% |
| | | 2,621,217 | 15.14% | Global Mediacom Tbk PT | 23,300 | 416 | 0.00% |
| Indonesia 2.28% | | | | Alam Sutera Realty Tbk PT | 34,100 | 350 | 0.00% |
| Bank Central Asia Tbk PT | 180,300 | 99,025 | 0.57% | Ramayana Lestari Sentosa Tbk PT | 9,100 | 333 | 0.00% |
| Bank Rakyat Indonesia Persero Tbk PT | 226,200 | 71,780 | 0.42% | Bank Raya Indonesia Tbk PT | 12,600 | 327 | 0.00% |
| Bank Mandiri Persero Tbk PT | 70,900 | 45,202 | 0.26% | Surya Semesta Internusa Tbk PT | 17,200 | 303 | 0.00% |
| Telkom Indonesia Persero Tbk PT | 150,400 | 36,229 | 0.21% | | | 394,841 | 2.28% |
| Bank Negara Indonesia Persero Tbk PT | 23,900 | 14,163 | 0.08% | Kuwait 1.30% | | | |
| Sumber Alfaria Trijaya Tbk PT | 62,000 | 10,554 | 0.06% | National Bank of Kuwait SAKP | 23,131 | 81,474 | 0.47% |
| Charoen Pokphand Indonesia Tbk PT | 23,400 | 8,493 | 0.05% | Kuwait Finance House KSCP | 26,693 | 71,780 | 0.41% |
| Kalbe Farma Tbk PT | 60,200 | 8,082 | 0.05% | Mobile Telecommunications Co. KSCP | 6,664 | 12,259 | 0.07% |
| Elang Mahkota Teknologi Tbk PT | 90,000 | 5,955 | 0.03% | Agility Public Warehousing Co. KSC | 4,831 | 11,365 | 0.07% |
| Indofood Sukses Makmur Tbk PT | 13,600 | 5,875 | 0.03% | Boubyan Bank KSCP | 3,632 | 9,470 | 0.05% |
| Unilever Indonesia Tbk PT | 17,500 | 5,283 | 0.03% | Gulf Bank KSCP | 6,311 | 6,475 | 0.04% |
| Indah Kiat Pulp & Paper Tbk PT | 8,000 | 4,484 | 0.03% | | | | |
| Barito Pacific Tbk PT | 91,383 | 4,432 | 0.03% | | | | |
| Sarana Menara Nusantara Tbk PT | 61,800 | 4,367 | 0.03% | | | | |
| Indofood CBP Sukses Makmur Tbk PT | 6,700 | 4,304 | 0.03% | | | | |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---------------------------------------|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Mabane Co. KPSC | 1,812 | 5,021 | 0.03% | Axis REIT | 4,600 | 1,869 | 0.01% |
| National Industries Group Holding SAK | 6,187 | 4,387 | 0.03% | Scientex Bhd | 2,400 | 1,754 | 0.01% |
| Boubyan Petrochemicals Co. KSCP | 1,099 | 2,873 | 0.02% | United Plantations Bhd | 500 | 1,737 | 0.01% |
| Kuwait Projects Co. Holding KSCP | 7,484 | 2,739 | 0.02% | Mega First Corp. Bhd | 2,300 | 1,733 | 0.01% |
| Humansoft Holding Co. KSC | 237 | 2,726 | 0.02% | Bermaz Auto Bhd | 3,400 | 1,644 | 0.01% |
| Warba Bank KSCP | 3,381 | 2,596 | 0.01% | UMW Holdings Bhd | 1,800 | 1,418 | 0.01% |
| Burgan Bank SAK | 3,338 | 2,389 | 0.01% | Greotech Technology Bhd | 1,200 | 1,319 | 0.01% |
| Boursa Kuwait Securities Co. KPSC | 350 | 2,347 | 0.01% | Genting Plantations Bhd | 900 | 1,308 | 0.01% |
| Jazeera Airways Co. KSCP | 288 | 1,788 | 0.01% | AEON Credit Service M Bhd | 400 | 1,142 | 0.01% |
| National Real Estate Co. KPSC | 3,860 | 1,576 | 0.01% | CTOS Digital Bhd | 3,500 | 1,128 | 0.01% |
| Kuwait International Bank KSCP | 2,062 | 1,320 | 0.01% | Malaysia Building Society Bhd | 7,900 | 1,103 | 0.01% |
| Alimtiq Investment Group KSC | 4,242 | 1,038 | 0.01% | Kossan Rubber Industries Bhd | 3,800 | 949 | 0.01% |
| Integrated Holding Co. KCSC | 565 | 683 | 0.00% | Padini Holdings Bhd | 1,100 | 837 | 0.01% |
| | | 224,306 | 1.30% | UWC Bhd | 900 | 821 | 0.01% |
| | | | | FGV Holdings Bhd | 2,700 | 809 | 0.01% |
| Malaysia 2.10% | | | | Astro Malaysia Holdings Bhd | 5,300 | 782 | 0.01% |
| Public Bank Bhd | 46,000 | 45,112 | 0.26% | Syarikat Takaful Malaysia Keluarga Bhd | 900 | 703 | 0.00% |
| Malayan Banking Bhd | 22,800 | 45,031 | 0.26% | Lotte Chemical Titan Holding Bhd | 2,100 | 677 | 0.00% |
| CIMB Group Holdings Bhd | 21,800 | 28,704 | 0.17% | Leong Hup International Bhd | 5,000 | 562 | 0.00% |
| Petronas Chemicals Group Bhd | 9,100 | 17,766 | 0.10% | SP Setia Bhd Group | 3,800 | 518 | 0.00% |
| Press Metal Aluminium Holdings Bhd | 11,300 | 12,519 | 0.07% | Hong Seng Consolidated Bhd | 10,000 | 499 | 0.00% |
| Sime Darby Plantation Bhd | 11,500 | 12,140 | 0.07% | Cahaya Mata Sarawak Bhd | 2,000 | 486 | 0.00% |
| Axiata Group Bhd | 14,400 | 10,101 | 0.06% | Malaysian Resources Corp. Bhd | 7,000 | 469 | 0.00% |
| IHH Healthcare Bhd | 6,700 | 9,461 | 0.06% | UEM Sunrise Bhd | 5,900 | 342 | 0.00% |
| IOI Corp. Bhd | 10,000 | 9,194 | 0.05% | WCT Holdings Bhd | 3,000 | 272 | 0.00% |
| DiGi.Com Bhd | 10,000 | 9,081 | 0.05% | SP Setia Bhd Group - Rights Issue 1/1/2023 | 2,546 | — | 0.00% |
| MISC Bhd | 5,300 | 9,024 | 0.05% | | | 363,586 | 2.10% |
| Hong Leong Bank Bhd | 1,900 | 8,868 | 0.05% | Mexico 3.02% | | | |
| PPB Group Bhd | 2,100 | 8,314 | 0.05% | America Movil SAB de CV | 91,600 | 82,729 | 0.48% |
| Kuala Lumpur Kepong Bhd | 1,300 | 6,599 | 0.04% | Grupo Financiero Banorte SAB de CV Class O | 9,400 | 67,647 | 0.39% |
| RHB Bank Bhd | 5,000 | 6,572 | 0.04% | Wal-Mart de Mexico SAB de CV | 16,800 | 59,382 | 0.34% |
| Nestle Malaysia Bhd | 200 | 6,356 | 0.04% | Fomento Economico Mexicano SAB de CV | 5,900 | 46,126 | 0.27% |
| AMMB Holdings Bhd | 6,600 | 6,203 | 0.04% | Grupo Bimbo SAB de CV | 7,200 | 30,408 | 0.18% |
| Gamuda Bhd | 7,100 | 6,044 | 0.04% | Cemex SAB de CV | 49,000 | 19,915 | 0.12% |
| Inari Amertron Bhd | 9,600 | 5,688 | 0.03% | Grupo Aeroportuario del Pacifico SAB de CV Class B | 1,100 | 15,771 | 0.09% |
| Sime Darby Bhd | 10,800 | 5,639 | 0.03% | Grupo Aeroportuario del Sureste SAB de CV Class B | 655 | 15,260 | 0.09% |
| Maxis Bhd | 6,000 | 5,230 | 0.03% | Coca-Cola Femsa SAB de CV | 1,705 | 11,539 | 0.07% |
| Telekom Malaysia Bhd | 4,100 | 5,026 | 0.03% | Arca Continental SAB de CV | 1,400 | 11,354 | 0.07% |
| QL Resources Bhd | 3,200 | 4,003 | 0.02% | Grupo Elektra SAB de CV | 200 | 11,241 | 0.06% |
| TIME dotCom Bhd | 3,500 | 3,893 | 0.02% | Fibra Uno Administracion SA de CV REIT | 9,300 | 10,976 | 0.06% |
| Malaysia Airports Holdings Bhd | 2,600 | 3,872 | 0.02% | Grupo Financiero Inbursa SAB de CV Class O | 6,400 | 10,838 | 0.06% |
| Top Glove Corp. Bhd | 18,600 | 3,821 | 0.02% | Gruma SAB de CV Class B | 630 | 8,416 | 0.05% |
| MR DIY Group M Bhd | 7,700 | 3,496 | 0.02% | Banco del Bajío SA | 2,300 | 7,244 | 0.04% |
| Alliance Bank Malaysia Bhd | 4,100 | 3,416 | 0.02% | Grupo Aeroportuario del Centro Norte SAB de CV Class B | 900 | 6,919 | 0.04% |
| My EG Services Bhd | 16,100 | 3,180 | 0.02% | Grupo Televisa SAB | 7,600 | 6,903 | 0.04% |
| Bursa Malaysia Bhd | 1,900 | 2,868 | 0.02% | Grupo Comercial Chedraui SA de CV | 1,500 | 6,390 | 0.04% |
| Hong Leong Financial Group Bhd | 600 | 2,533 | 0.02% | Grupo Carso SAB de CV | 1,400 | 5,893 | 0.03% |
| Frontken Corp. Bhd | 3,600 | 2,517 | 0.02% | Regional SAB de CV | 800 | 5,788 | 0.03% |
| ViTrox Corp. Bhd | 1,400 | 2,431 | 0.01% | Promotora y Operadora de Infraestructura SAB de CV | 680 | 5,533 | 0.03% |
| Westports Holdings Bhd | 2,800 | 2,415 | 0.01% | Orbia Advance Corp. SAB de CV | 3,000 | 5,319 | 0.03% |
| Sunway REIT | 7,200 | 2,386 | 0.01% | Kimberly-Clark de Mexico SAB de CV Class A | 3,000 | 5,091 | 0.03% |
| Hartalega Holdings Bhd | 6,000 | 2,316 | 0.01% | Industrias Penoles SAB de CV | 400 | 4,889 | 0.03% |
| Pentamaster Corp. Bhd | 2,300 | 2,313 | 0.01% | | | | |
| Sunway Bhd | 6,000 | 2,207 | 0.01% | | | | |
| PMB Technology Bhd | 2,300 | 2,193 | 0.01% | | | | |
| KPJ Healthcare Bhd | 9,500 | 2,178 | 0.01% | | | | |
| D&O Green Technologies Bhd | 2,200 | 2,138 | 0.01% | | | | |
| Fraser & Neave Holdings Bhd | 400 | 1,960 | 0.01% | | | | |
| Malaysian Pacific Industries Bhd | 300 | 1,959 | 0.01% | | | | |
| VS Industry Bhd | 9,700 | 1,938 | 0.01% | | | | |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| Prologis Property Mexico SA de CV REIT | 1,700 | 4,844 | 0.03% | Century Pacific Food, Inc. | 3,800 | 1,759 | 0.01% |
| Corp. Inmobiliaria Vesta SAB de CV | 2,000 | 4,740 | 0.03% | Manila Water Co., Inc. | 4,700 | 1,611 | 0.01% |
| Operadora de Sites Mexicanos SAB de CV | 4,500 | 4,411 | 0.03% | D&L Industries, Inc. | 10,000 | 1,418 | 0.01% |
| Gentera SAB de CV | 3,600 | 4,061 | 0.02% | AREIT, Inc. REIT | 1,800 | 1,143 | 0.01% |
| TF Administradora Industrial S de RL de CV REIT | 2,800 | 4,012 | 0.02% | RL Commercial, Inc. REIT | 10,500 | 1,102 | 0.01% |
| FIBRA Macquarie Mexico REIT | 2,600 | 3,829 | 0.02% | Megaworld Corp. | 20,000 | 718 | 0.00% |
| La Comer SAB de CV | 1,800 | 3,497 | 0.02% | Filinvest Land, Inc. | 37,000 | 598 | 0.00% |
| Bolsa Mexicana de Valores SAB de CV | 1,700 | 3,291 | 0.02% | Cebu Air, Inc. | 800 | 550 | 0.00% |
| El Puerto de Liverpool SAB de CV | 500 | 2,958 | 0.02% | Nickel Asia Corp. | 4,900 | 513 | 0.00% |
| Megacable Holdings SAB de CV | 1,100 | 2,928 | 0.02% | | | 140,450 | 0.81% |
| Controladora Vuela Compania de Aviacion SAB de CV Class A | 3,400 | 2,832 | 0.02% | Qatar 1.25% | | | |
| Alsea SAB de CV | 1,500 | 2,831 | 0.02% | Qatar National Bank QPSC | 14,446 | 71,402 | 0.41% |
| Qualitas Controladora SAB de CV | 600 | 2,655 | 0.02% | Qatar Islamic Bank SAQ | 5,840 | 29,763 | 0.17% |
| Sitios Latinoamerica SAB de CV | 5,430 | 2,564 | 0.01% | Industries Qatar QSC | 5,084 | 17,883 | 0.10% |
| Genomma Lab Internacional SAB de CV Class B | 2,700 | 2,337 | 0.01% | Masraf Al Rayan QSC | 20,017 | 17,430 | 0.10% |
| Nemak SAB de CV | 7,800 | 2,245 | 0.01% | Commercial Bank PSQC | 10,852 | 14,900 | 0.09% |
| Alpek SAB de CV Class A | 1,500 | 2,194 | 0.01% | Qatar International Islamic Bank QSC | 3,815 | 10,895 | 0.06% |
| Grupo Traxion SAB de CV | 1,500 | 2,078 | 0.01% | Qatar Gas Transport Co., Ltd. | 8,407 | 8,454 | 0.05% |
| Concentradora Fibra Danhos SA de CV REIT | 1,000 | 1,199 | 0.01% | Mesaieed Petrochemical Holding Co. | 14,107 | 8,239 | 0.05% |
| Grupo Rotoplas SAB de CV | 500 | 813 | 0.00% | Ooredoo QPSC | 2,593 | 6,551 | 0.04% |
| Axtel SAB de CV | 3,900 | 272 | 0.00% | Barwa Real Estate Co. | 6,901 | 5,444 | 0.03% |
| | | 522,162 | 3.02% | Qatar Navigation QSC | 1,671 | 4,657 | 0.03% |
| | | | | Qatar Aluminum Manufacturing Co. | 9,740 | 4,065 | 0.02% |
| Pakistan 0.03% | | | | Doha Bank QPSC | 6,877 | 3,688 | 0.02% |
| Lucky Cement Ltd. | 676 | 1,332 | 0.01% | Qatar Insurance Co. SAQ | 5,869 | 3,099 | 0.02% |
| MCB Bank Ltd. | 2,151 | 1,093 | 0.01% | Vodafone Qatar QSC | 6,134 | 2,670 | 0.02% |
| Engro Fertilizers Ltd. | 2,800 | 951 | 0.01% | United Development Co. QSC | 6,315 | 2,254 | 0.01% |
| TRG Pakistan | 1,500 | 718 | 0.00% | Al Meera Consumer Goods Co. QSC | 387 | 1,677 | 0.01% |
| Millat Tractors Ltd. | 280 | 600 | 0.00% | Ezdan Holding Group QSC | 5,582 | 1,534 | 0.01% |
| Habib Bank Ltd. | 1,974 | 543 | 0.00% | Medicare Group | 864 | 1,473 | 0.01% |
| United Bank Ltd. | 886 | 394 | 0.00% | | | 216,078 | 1.25% |
| DG Khan Cement Co., Ltd. | 655 | 150 | 0.00% | Romania 0.06% | | | |
| Searle Co., Ltd. | 477 | 124 | 0.00% | Banca Transilvania SA | 1,799 | 7,730 | 0.04% |
| | | 5,905 | 0.03% | MED Life SA | 321 | 1,170 | 0.01% |
| | | | | One United Properties SA | 6,257 | 1,155 | 0.01% |
| Philippines 0.81% | | | | Teraplast SA | 3,520 | 418 | 0.00% |
| SM Prime Holdings, Inc. | 34,800 | 22,169 | 0.13% | | | 10,473 | 0.06% |
| BDO Unibank, Inc. | 7,686 | 14,578 | 0.08% | Saudi Arabia 4.40% | | | |
| Ayala Land, Inc. | 24,000 | 13,265 | 0.08% | Al Rajhi Bank | 6,378 | 127,628 | 0.74% |
| International Container Terminal Services, Inc. | 3,570 | 12,812 | 0.07% | Saudi National Bank | 7,069 | 94,993 | 0.55% |
| Bank of the Philippine Islands | 5,850 | 10,707 | 0.06% | Saudi Telecom Co. | 5,840 | 56,877 | 0.33% |
| JG Summit Holdings, Inc. | 9,700 | 8,755 | 0.05% | Saudi Arabian Mining Co. | 2,629 | 45,262 | 0.26% |
| PLDT, Inc. | 285 | 6,735 | 0.04% | Riyad Bank | 4,778 | 40,431 | 0.23% |
| Universal Robina Corp. | 2,750 | 6,711 | 0.04% | Saudi British Bank | 3,255 | 33,737 | 0.20% |
| Metropolitan Bank & Trust Co. | 5,440 | 5,271 | 0.03% | SABIC Agri-Nutrients Co. | 761 | 29,606 | 0.17% |
| Jollibee Foods Corp. | 1,270 | 5,242 | 0.03% | Alinma Bank | 3,187 | 27,604 | 0.16% |
| Monde Nissin Corp. | 21,200 | 4,215 | 0.02% | Banque Saudi Fransi | 1,910 | 20,635 | 0.12% |
| Globe Telecom, Inc. | 90 | 3,521 | 0.02% | Bank AlBilad | 1,592 | 18,830 | 0.11% |
| GT Capital Holdings, Inc. | 360 | 2,810 | 0.02% | Arab National Bank | 2,166 | 18,473 | 0.11% |
| Wilcon Depot, Inc. | 5,100 | 2,700 | 0.02% | Dr Sulaiman Al Habib Medical Services Group Co. | 299 | 17,552 | 0.10% |
| Security Bank Corp. | 1,680 | 2,623 | 0.02% | Almarai Co. JSC | 808 | 11,503 | 0.07% |
| Converge Information & Communications Technology Solutions, Inc. | 9,100 | 2,593 | 0.02% | Ethiad Etisalat Co. | 1,217 | 11,254 | 0.07% |
| Puregold Price Club, Inc. | 3,600 | 2,255 | 0.01% | Sahara International Petrochemical Co. | 1,164 | 10,516 | 0.06% |
| Robinsons Retail Holdings, Inc. | 2,190 | 2,116 | 0.01% | Yanbu National Petrochemical Co. | 878 | 9,719 | 0.06% |
| Robinsons Land Corp. | 7,300 | 1,960 | 0.01% | Bupa Arabia for Cooperative Insurance Co. | 232 | 8,877 | 0.05% |
| | | | | Saudi Kayan Petrochemical Co. | 2,393 | 8,698 | 0.05% |
| | | | | Mouwasat Medical Services Co. | 152 | 8,453 | 0.05% |
| | | | | Jarir Marketing Co. | 188 | 7,504 | 0.04% |
| | | | | Saudi Tadawul Group Holding Co. | 153 | 7,369 | 0.04% |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Saudi Investment Bank Elm Co. | 1,574 | 7,263 | 0.04% | Zamil Industrial Investment Co. | 87 | 368 | 0.00% |
| Saudi Industrial Investment Group | 1,177 | 6,884 | 0.04% | Mediterranean & Gulf Cooperative Insurance & Reinsurance Co. | 151 | 346 | 0.00% |
| Bank Al-Jazira | 1,258 | 6,387 | 0.04% | | | 761,317 | 4.40% |
| Savola Group | 817 | 5,968 | 0.03% | | | | |
| Dallah Healthcare Co. | 136 | 5,356 | 0.03% | South Africa 4.16% | | | |
| Nahdi Medical Co. | 119 | 5,295 | 0.03% | Naspers Ltd. Class N | 691 | 114,700 | 0.66% |
| Dar Al Arkan Real Estate Development Co. | 1,596 | 4,935 | 0.03% | FirstRand Ltd. | 16,256 | 59,349 | 0.34% |
| Arabian Internet & Communications Services Co. | 76 | 4,910 | 0.03% | Standard Bank Group Ltd. | 4,321 | 42,611 | 0.25% |
| Co. for Cooperative Insurance | 221 | 4,734 | 0.03% | Impala Platinum Holdings Ltd. | 2,648 | 33,170 | 0.19% |
| Saudi Research & Media Group | 95 | 4,601 | 0.03% | Absa Group Ltd. | 2,699 | 30,757 | 0.18% |
| Mobile Telecommunications Co. Saudi Arabia | 1,586 | 4,246 | 0.02% | Capitec Bank Holdings Ltd. | 276 | 30,148 | 0.17% |
| Advanced Petrochemical Co. | 373 | 4,218 | 0.02% | Gold Fields Ltd. | 2,859 | 29,598 | 0.17% |
| Abdullah Al Othaim Markets Co. | 126 | 3,487 | 0.02% | Bid Corp., Ltd. | 1,089 | 21,111 | 0.12% |
| Saudia Dairy & Foodstuff Co. | 56 | 3,219 | 0.02% | Shoprite Holdings Ltd. | 1,575 | 20,920 | 0.12% |
| Al Hammadi Holding | 282 | 3,009 | 0.02% | Nedbank Group Ltd. | 1,361 | 17,004 | 0.10% |
| National Industrialization Co. | 911 | 2,996 | 0.02% | Sanlam Ltd. | 5,669 | 16,232 | 0.09% |
| Saudi Cement Co. | 196 | 2,660 | 0.02% | Anglo American Platinum Ltd. | 182 | 15,241 | 0.09% |
| Yanbu Cement Co. | 278 | 2,641 | 0.02% | Bidvest Group Ltd. | 1,104 | 13,910 | 0.08% |
| Qassim Cement Co. | 161 | 2,618 | 0.02% | Vodacom Group Ltd. | 1,882 | 13,572 | 0.08% |
| Emaar Economic City | 1,178 | 2,614 | 0.02% | Northam Platinum Holdings Ltd. | 1,207 | 13,278 | 0.08% |
| Yamama Cement Co. | 358 | 2,572 | 0.01% | Remgro Ltd. | 1,637 | 12,799 | 0.07% |
| Saudi Airlines Catering Co. | 128 | 2,555 | 0.01% | Clicks Group Ltd. | 796 | 12,635 | 0.07% |
| United Electronics Co. | 137 | 2,519 | 0.01% | Discovery Ltd. | 1,707 | 12,375 | 0.07% |
| Seera Group Holding | 539 | 2,498 | 0.01% | Woolworths Holdings Ltd. | 3,047 | 11,896 | 0.07% |
| Southern Province Cement Co. | 171 | 2,321 | 0.01% | Aspen Pharmacare Holdings Ltd. | 1,205 | 9,655 | 0.06% |
| Jadwa Saudi Fund REIT | 637 | 2,187 | 0.01% | Growthpoint Properties Ltd. REIT | 11,017 | 9,414 | 0.05% |
| Leejam Sports Co. JSC | 93 | 2,079 | 0.01% | NEPI Rockcastle NV | 1,509 | 9,141 | 0.05% |
| Arabian Centres Co., Ltd. | 402 | 2,043 | 0.01% | Old Mutual Ltd. | 13,835 | 8,505 | 0.05% |
| Saudi Ground Services Co. | 337 | 1,958 | 0.01% | Mr Price Group Ltd. | 823 | 7,688 | 0.04% |
| National Gas & Industrialization Co. | 132 | 1,819 | 0.01% | MultiChoice Group | 980 | 6,753 | 0.04% |
| Astra Industrial Group | 129 | 1,775 | 0.01% | Pepkor Holdings Ltd. | 5,584 | 6,564 | 0.04% |
| Arabian Cement Co. | 191 | 1,705 | 0.01% | Tiger Brands Ltd. | 494 | 6,098 | 0.04% |
| National Medical Care Co. | 83 | 1,632 | 0.01% | Foschini Group Ltd. | 992 | 5,888 | 0.03% |
| Arriyadh Development Co. | 329 | 1,583 | 0.01% | Harmony Gold Mining Co., Ltd. | 1,626 | 5,619 | 0.03% |
| Saudi Real Estate Co. | 494 | 1,501 | 0.01% | Investec Ltd. | 882 | 5,572 | 0.03% |
| BinDawood Holding Co. | 111 | 1,430 | 0.01% | Sappi Ltd. | 1,922 | 5,562 | 0.03% |
| City Cement Co. | 267 | 1,421 | 0.01% | African Rainbow Minerals Ltd. | 322 | 5,450 | 0.03% |
| United International Transportation Co. | 114 | 1,385 | 0.01% | OUTsurance Group Ltd. | 2,767 | 5,129 | 0.03% |
| Saudi Pharmaceutical Industries & Medical Appliances Corp. | 222 | 1,287 | 0.01% | Redefine Properties Ltd. REIT | 19,612 | 4,876 | 0.03% |
| Saudi Chemical Co. Holding | 173 | 1,220 | 0.01% | SPAR Group Ltd. | 699 | 4,663 | 0.03% |
| National Agriculture Development Co. | 216 | 1,174 | 0.01% | Kumba Iron Ore Ltd. | 158 | 4,571 | 0.03% |
| Saudi Ceramic Co. | 146 | 1,109 | 0.01% | Netcare Ltd. | 5,186 | 4,419 | 0.03% |
| Middle East Healthcare Co. | 163 | 1,104 | 0.01% | AVI Ltd. | 997 | 4,407 | 0.03% |
| Methanol Chemicals Co. | 139 | 936 | 0.01% | Pick n Pay Stores Ltd. | 1,266 | 4,225 | 0.02% |
| Saudi Public Transport Co. | 210 | 891 | 0.01% | Life Healthcare Group Holdings Ltd. | 3,936 | 3,905 | 0.02% |
| Northern Region Cement Co. | 300 | 861 | 0.01% | Transaction Capital Ltd. | 1,996 | 3,883 | 0.02% |
| Dur Hospitality Co. | 156 | 816 | 0.00% | Momentum Metropolitan Holdings | 3,722 | 3,762 | 0.02% |
| Najran Cement Co. | 242 | 777 | 0.00% | Resilient Ltd. REIT | 1,102 | 3,481 | 0.02% |
| Eastern Province Cement Co. | 72 | 771 | 0.00% | Truworths International Ltd. | 1,074 | 3,472 | 0.02% |
| Sinad Holding Co. | 272 | 735 | 0.00% | Barloworld Ltd. | 680 | 3,387 | 0.02% |
| Bawan Co. | 87 | 679 | 0.00% | Equites Property Fund Ltd. REIT | 2,734 | 2,706 | 0.02% |
| Herfy Food Services Co. | 71 | 650 | 0.00% | Royal Bafokeng Platinum Ltd. | 268 | 2,597 | 0.02% |
| Tabuk Cement Co. | 128 | 508 | 0.00% | Vukile Property Fund Ltd. REIT | 3,308 | 2,580 | 0.02% |
| Al Jouf Cement Co. | 157 | 462 | 0.00% | Motus Holdings Ltd. | 386 | 2,511 | 0.02% |
| Fawaz Abdulaziz Al Hokair & Co. | 104 | 428 | 0.00% | Hyprop Investments Ltd. REIT | 1,242 | 2,456 | 0.01% |
| Hail Cement Co. | 139 | 406 | 0.00% | KAP Industrial Holdings Ltd. | 9,047 | 2,361 | 0.01% |
| | | | | Omnia Holdings Ltd. | 636 | 2,338 | 0.01% |
| | | | | Dis-Chem Pharmacies Ltd. | 1,368 | 2,312 | 0.01% |
| | | | | AECI Ltd. | 407 | 2,095 | 0.01% |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| Advtech Ltd. | 1,900 | 2,030 | 0.01% | China Development | | | |
| JSE Ltd. | 312 | 1,989 | 0.01% | Financial Holding Corp. | 52,000 | 21,317 | 0.12% |
| Ninety One Ltd. | 891 | 1,982 | 0.01% | Quanta Computer, Inc. | 9,000 | 21,171 | 0.12% |
| Fortress Ltd. REIT Class A | 2,989 | 1,846 | 0.01% | Novatek Microelectronics Corp. | 2,000 | 20,530 | 0.12% |
| Telkom SA SOC Ltd. | 1,042 | 1,838 | 0.01% | SinoPac Financial Holdings Co., Ltd. | 36,000 | 19,619 | 0.11% |
| Coronation Fund Managers Ltd. | 961 | 1,735 | 0.01% | Yageo Corp. | 1,317 | 19,325 | 0.11% |
| Fortress Ltd. REIT Class B | 5,437 | 1,531 | 0.01% | Taishin Financial Holding Co., Ltd. | 38,000 | 18,669 | 0.11% |
| S.A. Corporate Real Estate Ltd. REIT | 10,173 | 1,435 | 0.01% | Taiwan Mobile Co., Ltd. | 6,000 | 18,487 | 0.11% |
| Astral Foods Ltd. | 146 | 1,397 | 0.01% | Airtac International Group | 600 | 18,174 | 0.10% |
| Santam Ltd. | 90 | 1,357 | 0.01% | President Chain Store Corp. | 2,000 | 17,699 | 0.10% |
| Investec Property Fund Ltd. REIT | 2,383 | 1,342 | 0.01% | Asustek Computer, Inc. | 2,000 | 17,472 | 0.10% |
| Attacq Ltd. REIT | 3,034 | 1,337 | 0.01% | Shanghai Commercial & Savings Bank Ltd. | 11,879 | 17,025 | 0.10% |
| DataTec Ltd. | 722 | 1,315 | 0.01% | Walsin Lihwa Corp. | 11,000 | 16,893 | 0.10% |
| Curro Holdings Ltd. | 2,219 | 1,174 | 0.01% | Silergy Corp. | 1,175 | 16,687 | 0.10% |
| Raubex Group Ltd. | 712 | 1,157 | 0.01% | Evergreen Marine Corp. Taiwan Ltd. | 3,000 | 15,910 | 0.09% |
| MAS plc | 935 | 1,129 | 0.01% | E Ink Holdings, Inc. | 3,000 | 15,715 | 0.09% |
| Super Group Ltd. | 645 | 1,004 | 0.01% | Unimicron Technology Corp. | 4,000 | 15,617 | 0.09% |
| DRDGOLD Ltd. | 1,249 | 899 | 0.01% | Accton Technology Corp. | 2,000 | 15,259 | 0.09% |
| Wilson Bayly Holmes-Ovcon Ltd. | 156 | 813 | 0.01% | Realtek Semiconductor Corp. | 1,637 | 14,966 | 0.09% |
| Cashbuild Ltd. | 67 | 744 | 0.00% | Lite-On Technology Corp. ADR | 7,000 | 14,530 | 0.08% |
| Adcock Ingram Holdings Ltd. | 196 | 582 | 0.00% | Pegatron Corp. | 7,000 | 14,462 | 0.08% |
| Zeda Ltd. | 680 | 544 | 0.00% | Far Eastern New Century Corp. | 13,000 | 13,493 | 0.08% |
| Brait plc | 2,364 | 535 | 0.00% | Chang Hwa Commercial Bank Ltd. | 23,000 | 12,834 | 0.07% |
| Emira Property Fund Ltd. REIT | 869 | 526 | 0.00% | Yang Ming Marine Transport Corp. | 6,000 | 12,787 | 0.07% |
| Blue Label Telecoms Ltd. | 1,705 | 489 | 0.00% | Shin Kong Financial Holding Co., Ltd. | 44,000 | 12,555 | 0.07% |
| Alexander Forbes Group Holdings Ltd. | 1,119 | 345 | 0.00% | Ruentex Development Co., Ltd. | 8,000 | 11,257 | 0.06% |
| | | 720,426 | 4.16% | AUO Corp. | 23,000 | 11,225 | 0.06% |
| Taiwan 20.28% | | | | Catcher Technology Co., Ltd. | 2,000 | 10,997 | 0.06% |
| Taiwan Semiconductor Manufacturing Co., Ltd. | 78,149 | 1,140,369 | 6.59% | eMemory Technology, Inc. | 250 | 10,859 | 0.06% |
| Hon Hai Precision Industry Co., Ltd. | 39,000 | 126,762 | 0.73% | Eclat Textile Co., Ltd. | 671 | 10,817 | 0.06% |
| MediaTek, Inc. | 4,881 | 99,254 | 0.57% | Far EastOne Telecommunications Co., Ltd. | 5,000 | 10,721 | 0.06% |
| Delta Electronics, Inc. | 7,000 | 65,250 | 0.38% | Asia Cement Corp. | 8,000 | 10,672 | 0.06% |
| United Microelectronics Corp. | 39,000 | 51,644 | 0.30% | Compal Electronics, Inc. | 14,000 | 10,499 | 0.06% |
| Chunghwa Telecom Co., Ltd. | 13,000 | 47,795 | 0.28% | Globalwafers Co., Ltd. | 748 | 10,404 | 0.06% |
| Fubon Financial Holding Co., Ltd. | 24,000 | 43,962 | 0.25% | Powerchip Semiconductor Manufacturing Corp. | 10,000 | 10,363 | 0.06% |
| Nan Ya Plastics Corp. | 19,000 | 43,891 | 0.25% | Voltronic Power Technology Corp. | 200 | 10,054 | 0.06% |
| CTBC Financial Holding Co., Ltd. | 60,000 | 43,142 | 0.25% | Pou Chen Corp. | 9,000 | 10,014 | 0.06% |
| China Steel Corp. | 41,000 | 39,752 | 0.23% | Innolux Corp. | 27,000 | 9,707 | 0.06% |
| Cathay Financial Holding Co., Ltd. | 29,448 | 38,324 | 0.22% | Synnex Technology International Corp. | 5,000 | 9,631 | 0.06% |
| Mega Financial Holding Co., Ltd. | 37,000 | 36,536 | 0.21% | Wistron Corp. | 10,000 | 9,565 | 0.06% |
| E.Sun Financial Holding Co., Ltd. | 45,000 | 35,212 | 0.20% | Sino-American Silicon Products, Inc. | 2,000 | 9,077 | 0.05% |
| Uni-President Enterprises Corp. | 16,000 | 34,670 | 0.20% | Sinbon Electronics Co., Ltd. | 1,000 | 8,947 | 0.05% |
| Formosa Plastics Corp. | 12,000 | 33,889 | 0.20% | Inventec Corp. | 10,000 | 8,541 | 0.05% |
| ASE Technology Holding Co., Ltd. | 11,000 | 33,606 | 0.19% | Global Unichip Corp. | 400 | 8,342 | 0.05% |
| Chailease Holding Co., Ltd. | 4,520 | 31,912 | 0.18% | Eva Airways Corp. | 9,000 | 8,243 | 0.05% |
| First Financial Holding Co., Ltd. | 35,000 | 30,177 | 0.17% | Lotes Co., Ltd. | 300 | 8,062 | 0.05% |
| Taiwan Cooperative Financial Holding Co., Ltd. | 34,000 | 28,762 | 0.17% | Taiwan Business Bank | 19,000 | 8,005 | 0.05% |
| Yuanta Financial Holding Co., Ltd. | 40,000 | 28,241 | 0.16% | Oneness Biotech Co., Ltd. | 1,000 | 7,988 | 0.05% |
| Formosa Chemicals & Fibre Corp. | 11,000 | 25,231 | 0.15% | Tatung Co., Ltd. | 7,000 | 7,857 | 0.05% |
| Hua Nan Financial Holdings Co., Ltd. | 34,000 | 24,834 | 0.14% | WPG Holdings Ltd. | 5,000 | 7,825 | 0.05% |
| Largan Precision Co., Ltd. | 342 | 22,699 | 0.13% | Wan Hai Lines Ltd. | 3,000 | 7,818 | 0.05% |
| Hotai Motor Co., Ltd. | 1,158 | 22,154 | 0.13% | Micro-Star International Co., Ltd. | 2,000 | 7,776 | 0.04% |
| | | | | Alchip Technologies Ltd. | 300 | 7,691 | 0.04% |
| | | | | Acer, Inc. | 10,000 | 7,662 | 0.04% |
| | | | | Makalot Industrial Co., Ltd. | 1,000 | 7,581 | 0.04% |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| Vanguard International Semiconductor Corp. | 3,000 | 7,565 | 0.04% | Yulon Motor Co., Ltd. | 2,000 | 4,034 | 0.02% |
| Nan Ya Printed Circuit Board Corp. | 1,000 | 7,386 | 0.04% | EirGenix, Inc. | 1,000 | 4,002 | 0.02% |
| Wiwynn Corp. | 275 | 7,131 | 0.04% | Wisdom Marine Lines Co., Ltd. | 2,000 | 3,995 | 0.02% |
| Gigabyte Technology Co., Ltd. | 2,000 | 6,930 | 0.04% | YFY, Inc. | 5,000 | 3,977 | 0.02% |
| TA Chen Stainless Pipe | 5,000 | 6,898 | 0.04% | IBF Financial Holdings Co., Ltd. | 10,762 | 3,957 | 0.02% |
| Radiant Opto-Electronics Corp. | 2,000 | 6,833 | 0.04% | Fitipower Integrated Technology, Inc. | 1,000 | 3,758 | 0.02% |
| Zhen Ding Technology Holding Ltd. | 2,000 | 6,832 | 0.04% | Nuvoton Technology Corp. | 1,000 | 3,742 | 0.02% |
| Giant Manufacturing Co., Ltd. | 1,036 | 6,758 | 0.04% | Chipbond Technology Corp. | 2,000 | 3,735 | 0.02% |
| Foxconn Technology Co., Ltd. | 4,000 | 6,754 | 0.04% | Asia Vital Components Co., Ltd. | 1,000 | 3,644 | 0.02% |
| Feng TAY Enterprise Co., Ltd. | 1,000 | 6,719 | 0.04% | HTC Corp. | 2,000 | 3,624 | 0.02% |
| Cheng Shin Rubber Industry Co., Ltd. | 6,000 | 6,618 | 0.04% | Cheng Loong Corp. | 4,000 | 3,559 | 0.02% |
| Macronix International Co., Ltd. | 6,000 | 6,588 | 0.04% | Formosa Taffeta Co., Ltd. | 4,000 | 3,481 | 0.02% |
| Taiwan High Speed Rail Corp. | 7,000 | 6,548 | 0.04% | Taiwan Fertilizer Co., Ltd. | 2,000 | 3,481 | 0.02% |
| Winbond Electronics Corp. | 10,000 | 6,377 | 0.04% | China Steel Chemical Corp. | 1,000 | 3,433 | 0.02% |
| Ruentex Industries Ltd. | 3,000 | 6,344 | 0.04% | Tung Ho Steel Enterprise Corp. | 2,000 | 3,429 | 0.02% |
| Teco Electric & Machinery Co., Ltd. | 7,000 | 6,275 | 0.04% | Kinsus Interconnect Technology Corp. | 1,000 | 3,400 | 0.02% |
| China Airlines Ltd. | 10,000 | 6,182 | 0.04% | Genius Electronic Optical Co., Ltd. | 305 | 3,329 | 0.02% |
| Tripod Technology Corp. | 2,000 | 6,117 | 0.04% | Hotai Finance Co., Ltd. | 1,000 | 3,319 | 0.02% |
| Phison Electronics Corp. | 596 | 6,108 | 0.04% | King's Town Bank Co., Ltd. | 3,000 | 3,309 | 0.02% |
| Parade Technologies Ltd. | 240 | 6,036 | 0.03% | Goldsun Building Materials Co., Ltd. | 4,000 | 3,286 | 0.02% |
| United Integrated Services Co., Ltd. | 1,000 | 5,954 | 0.03% | Taiwan Secom Co., Ltd. | 1,000 | 3,254 | 0.02% |
| Hiwin Technologies Corp. | 1,000 | 5,938 | 0.03% | Ardentec Corp. | 2,000 | 3,228 | 0.02% |
| Chroma ATE, Inc. | 1,000 | 5,889 | 0.03% | FLEXium Interconnect, Inc. | 1,000 | 3,189 | 0.02% |
| Compeq Manufacturing Co., Ltd. | 4,000 | 5,791 | 0.03% | SDI Corp. | 1,000 | 3,136 | 0.02% |
| Simplo Technology Co., Ltd. | 621 | 5,758 | 0.03% | Xintec, Inc. | 1,000 | 3,133 | 0.02% |
| Chicony Electronics Co., Ltd. | 2,000 | 5,616 | 0.03% | Arcadyan Technology Corp. | 1,000 | 3,114 | 0.02% |
| Tong Hsing Electronic Industries Ltd. | 900 | 5,593 | 0.03% | ASMedia Technology, Inc. | 141 | 3,074 | 0.02% |
| Elite Material Co., Ltd. | 1,000 | 5,564 | 0.03% | Eternal Materials Co., Ltd. | 3,000 | 3,050 | 0.02% |
| ASPEED Technology, Inc. | 100 | 5,482 | 0.03% | Great Wall Enterprise Co., Ltd. | 2,000 | 2,964 | 0.02% |
| Merida Industry Co., Ltd. | 1,000 | 5,433 | 0.03% | Fusheng Precision Co., Ltd. | 428 | 2,931 | 0.02% |
| Topco Scientific Co., Ltd. | 1,000 | 5,336 | 0.03% | Ennostar, Inc. | 2,000 | 2,912 | 0.02% |
| Highwealth Construction Corp. | 4,000 | 5,245 | 0.03% | Huaku Development Co., Ltd. | 1,000 | 2,896 | 0.02% |
| Powertech Technology, Inc. | 2,000 | 5,154 | 0.03% | Taiwan Surface Mounting Technology Corp. | 1,000 | 2,896 | 0.02% |
| Walsin Technology Corp. | 2,000 | 5,141 | 0.03% | Century Iron & Steel Industrial Co., Ltd. | 1,000 | 2,883 | 0.02% |
| Yulon Finance Corp. | 1,000 | 5,059 | 0.03% | Mitac Holdings Corp. | 3,000 | 2,879 | 0.02% |
| International Games System Co., Ltd. | 355 | 5,007 | 0.03% | Far Eastern International Bank | 8,000 | 2,863 | 0.02% |
| Nanya Technology Corp. | 3,000 | 4,997 | 0.03% | General Interface Solution Holding Ltd. | 1,000 | 2,863 | 0.02% |
| Lien Hwa Industrial Holdings Corp. | 3,000 | 4,890 | 0.03% | King Slide Works Co., Ltd. | 229 | 2,861 | 0.02% |
| Taichung Commercial Bank Co., Ltd. | 11,432 | 4,761 | 0.03% | Shinkong Synthetic Fibers Corp. | 5,000 | 2,855 | 0.02% |
| King Yuan Electronics Co., Ltd. | 4,000 | 4,711 | 0.03% | Taiwan Hon Chuan Enterprise Co., Ltd. | 1,000 | 2,831 | 0.02% |
| Nien Made Enterprise Co., Ltd. | 484 | 4,638 | 0.03% | Gold Circuit Electronics Ltd. | 1,000 | 2,824 | 0.02% |
| Faraday Technology Corp. | 1,000 | 4,636 | 0.03% | AP Memory Technology Corp. | 525 | 2,818 | 0.02% |
| Poya International Co., Ltd. | 285 | 4,613 | 0.03% | Tong Yang Industry Co., Ltd. | 2,000 | 2,805 | 0.02% |
| Qisda Corp. | 5,000 | 4,579 | 0.03% | Elan Microelectronics Corp. | 1,000 | 2,798 | 0.02% |
| Win Semiconductors Corp. | 1,000 | 4,441 | 0.03% | Far Eastern Department Stores Ltd. | 4,000 | 2,798 | 0.02% |
| Bizlink Holding, Inc. | 546 | 4,201 | 0.02% | Taiwan Mask Corp. | 1,000 | 2,756 | 0.02% |
| China Petrochemical Development Corp. | 13,000 | 4,179 | 0.02% | Episil Technologies, Inc. | 1,000 | 2,753 | 0.02% |
| momo.com, Inc. | 200 | 4,178 | 0.02% | Wah Lee Industrial Corp. | 1,000 | 2,727 | 0.02% |
| Union Bank Of Taiwan | 8,000 | 4,165 | 0.02% | TTY Biopharm Co., Ltd. | 1,000 | 2,713 | 0.02% |
| Taiwan Glass Industry Corp. | 6,000 | 4,148 | 0.02% | TXC Corp. | 1,000 | 2,691 | 0.02% |
| Jentech Precision Industrial Co., Ltd. | 335 | 4,104 | 0.02% | United Renewable Energy Co., Ltd. | 4,000 | 2,687 | 0.02% |
| Microbio Co., Ltd. | 2,000 | 4,047 | 0.02% | Shin Zu Shing Co., Ltd. | 1,000 | 2,655 | 0.02% |
| | | | | Wafer Works Corp. | 2,000 | 2,655 | 0.02% |
| | | | | TSRC Corp. | 3,000 | 2,640 | 0.02% |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| Chung Hung Steel Corp. | 3,000 | 2,611 | 0.01% | Taiwan Union Technology Corp. | 1,000 | 1,672 | 0.01% |
| Merry Electronics Co., Ltd. | 1,000 | 2,593 | 0.01% | Ton Yi Industrial Corp. | 3,000 | 1,664 | 0.01% |
| Standard Foods Corp. | 2,000 | 2,593 | 0.01% | Longchen Paper & Packaging Co., Ltd. | 3,094 | 1,646 | 0.01% |
| Wistron NeWeb Corp. | 1,000 | 2,551 | 0.01% | Tainan Spinning Co., Ltd. | 3,000 | 1,640 | 0.01% |
| Charoen Pokphand Enterprise | 1,000 | 2,548 | 0.01% | O-Bank Co., Ltd. | 6,000 | 1,638 | 0.01% |
| HannStar Display Corp. | 7,000 | 2,539 | 0.01% | Co.-Tech Development Corp. | 1,000 | 1,627 | 0.01% |
| Aten International Co., Ltd. | 1,000 | 2,522 | 0.01% | Shihlin Paper Corp. | 1,000 | 1,620 | 0.01% |
| Sercomm Corp. | 1,000 | 2,482 | 0.01% | Shinkong Insurance Co., Ltd. | 1,000 | 1,589 | 0.01% |
| Taiwan Semiconductor Co., Ltd. | 1,000 | 2,414 | 0.01% | U-Ming Marine Transport Corp. | 1,000 | 1,581 | 0.01% |
| Chong Hong Construction Co., Ltd. | 1,000 | 2,398 | 0.01% | Sigurd Microelectronics Corp. | 1,000 | 1,580 | 0.01% |
| Chicony Power Technology Co., Ltd. | 1,000 | 2,375 | 0.01% | Greatek Electronics, Inc. | 1,000 | 1,562 | 0.01% |
| ITEQ Corp. | 1,000 | 2,362 | 0.01% | Center Laboratories, Inc. | 1,000 | 1,539 | 0.01% |
| Depo Auto Parts Industries Co., Ltd. | 1,000 | 2,333 | 0.01% | President Securities Corp. | 3,000 | 1,528 | 0.01% |
| TaiMed Biologics, Inc. | 1,000 | 2,300 | 0.01% | YungShin Global Holding Corp. | 1,000 | 1,497 | 0.01% |
| Medigen Vaccine Biologics Corp. | 1,000 | 2,261 | 0.01% | Namchow Holdings Co., Ltd. | 1,000 | 1,480 | 0.01% |
| System Corp. | 1,000 | 2,261 | 0.01% | Getac Holdings Corp. | 1,000 | 1,436 | 0.01% |
| OBI Pharma, Inc. | 1,000 | 2,248 | 0.01% | Hsin Kuang Steel Co., Ltd. | 1,000 | 1,396 | 0.01% |
| TSEC Corp. | 2,000 | 2,248 | 0.01% | Sunonwealth Electric Machine Industry Co., Ltd. | 1,000 | 1,389 | 0.01% |
| Visual Photonics Epitaxy Co., Ltd. | 1,000 | 2,245 | 0.01% | Taiwan TEA Corp. | 2,000 | 1,383 | 0.01% |
| Advanced Wireless Semiconductor Co. | 1,000 | 2,216 | 0.01% | Weltrend Semiconductor | 1,000 | 1,344 | 0.01% |
| Sanyang Motor Co., Ltd. | 2,000 | 2,203 | 0.01% | UPC Technology Corp. | 3,000 | 1,327 | 0.01% |
| Via Technologies, Inc. | 1,000 | 2,190 | 0.01% | Ta Ya Electric Wire & Cable | 2,000 | 1,321 | 0.01% |
| ChipMOS Technologies, Inc. | 2,000 | 2,180 | 0.01% | Huang Hsiang Construction Corp. | 1,000 | 1,316 | 0.01% |
| Hota Industrial Manufacturing Co., Ltd. | 1,000 | 2,180 | 0.01% | Quanta Storage, Inc. | 1,000 | 1,306 | 0.01% |
| Nan Kang Rubber Tire Co., Ltd. | 2,000 | 2,177 | 0.01% | Federal Corp. | 2,000 | 1,301 | 0.01% |
| USI Corp. | 3,000 | 2,157 | 0.01% | Etron Technology, Inc. | 1,000 | 1,285 | 0.01% |
| Transcend Information, Inc. | 1,000 | 2,147 | 0.01% | Phihong Technology Co., Ltd. | 1,000 | 1,284 | 0.01% |
| Capital Securities Corp. | 6,000 | 2,118 | 0.01% | Lung Yen Life Service Corp. | 1,000 | 1,271 | 0.01% |
| Elite Semiconductor Microelectronics Technology, Inc. | 1,000 | 2,115 | 0.01% | Wei Chuan Foods Corp. | 2,000 | 1,240 | 0.01% |
| Solar Applied Materials Technology Corp. | 2,000 | 2,086 | 0.01% | Brighton-Best International Taiwan, Inc. | 1,000 | 1,233 | 0.01% |
| Yieh Phui Enterprise Co., Ltd. | 4,000 | 2,082 | 0.01% | Darfon Electronics Corp. | 1,000 | 1,230 | 0.01% |
| Sitronix Technology Corp. | 360 | 2,079 | 0.01% | L&K Engineering Co., Ltd. | 1,000 | 1,225 | 0.01% |
| Feng Hsin Steel Co., Ltd. | 1,000 | 2,073 | 0.01% | Pan-International Industrial Corp. | 1,000 | 1,214 | 0.01% |
| Test Research, Inc. | 1,000 | 2,073 | 0.01% | Gloria Material Technology Corp. | 1,000 | 1,209 | 0.01% |
| Taiwan Sakura Corp. | 1,000 | 2,020 | 0.01% | Nantex Industry Co., Ltd. | 1,000 | 1,205 | 0.01% |
| Clevo Co. | 2,000 | 1,991 | 0.01% | Everlight Electronics Co., Ltd. | 1,000 | 1,202 | 0.01% |
| WT Microelectronics Co., Ltd. | 1,000 | 1,988 | 0.01% | Cheng Uei Precision Industry Co., Ltd. | 1,000 | 1,201 | 0.01% |
| Kenda Rubber Industrial Co., Ltd. | 2,000 | 1,972 | 0.01% | Sinon Corp. | 1,000 | 1,186 | 0.01% |
| FocalTech Systems Co., Ltd. | 1,000 | 1,907 | 0.01% | Taiwan PCB Techvest Co., Ltd. | 1,000 | 1,178 | 0.01% |
| International CSRC Investment Holdings Co. | 3,000 | 1,898 | 0.01% | Supreme Electronics Co., Ltd. | 1,000 | 1,165 | 0.01% |
| Pan Jit International, Inc. | 1,000 | 1,884 | 0.01% | Adimmune Corp. | 1,000 | 1,158 | 0.01% |
| Coretronic Corp. | 1,000 | 1,851 | 0.01% | Orient Semiconductor Electronics Ltd. | 2,000 | 1,142 | 0.01% |
| Farglory Land Development Co., Ltd. | 1,000 | 1,848 | 0.01% | Tanvex BioPharma, Inc. | 1,000 | 1,142 | 0.01% |
| Taiwan Paiho Ltd. | 1,000 | 1,848 | 0.01% | Unizyx Holding Corp. | 1,000 | 1,136 | 0.01% |
| Grand Pacific Petrochemical | 3,000 | 1,840 | 0.01% | Chia Hsin Cement Corp. | 2,000 | 1,132 | 0.01% |
| Asia Polymer Corp. | 2,000 | 1,835 | 0.01% | Mercuries Life Insurance Co., Ltd. | 6,290 | 1,132 | 0.01% |
| Continental Holdings Corp. | 2,000 | 1,822 | 0.01% | Unitech Printed Circuit Board Corp. | 2,000 | 1,122 | 0.01% |
| Oriental Union Chemical Corp. | 3,000 | 1,816 | 0.01% | China Man-Made Fiber Corp. | 4,000 | 1,121 | 0.01% |
| Evergreen International Storage & Transport Corp. | 2,000 | 1,809 | 0.01% | Taiwan-Asia Semiconductor Corp. | 1,000 | 1,098 | 0.01% |
| Primax Electronics Ltd. | 1,000 | 1,806 | 0.01% | China Chemical & Pharmaceutical Co., Ltd. | 1,000 | 1,082 | 0.01% |
| Kinpo Electronics | 4,000 | 1,757 | 0.01% | Altek Corp. | 1,000 | 1,077 | 0.01% |
| Apex International Co., Ltd. | 1,000 | 1,734 | 0.01% | Ambassador Hotel | 1,000 | 1,061 | 0.01% |
| China General Plastics Corp. | 2,000 | 1,718 | 0.01% | BES Engineering Corp. | 4,000 | 1,059 | 0.01% |
| Nichidenbo Corp. | 1,000 | 1,711 | 0.01% | Silicon Integrated Systems Corp. | 2,000 | 1,057 | 0.01% |
| China Motor Corp. | 1,000 | 1,676 | 0.01% | Taiyen Biotech Co., Ltd. | 1,000 | 1,056 | 0.01% |
| | | | | Hannstar Board Corp. | 1,000 | 1,030 | 0.01% |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Prince Housing & Development Corp. | 3,000 | 1,025 | 0.01% | Tyntek Corp. | 1,000 | 540 | 0.00% |
| Senao International Co., Ltd. | 1,000 | 999 | 0.01% | Dynamic Holding Co., Ltd. | 1,000 | 527 | 0.00% |
| Lealea Enterprise Co., Ltd. | 3,000 | 996 | 0.01% | Chung Hwa Pulp Corp. | 1,000 | 525 | 0.00% |
| Asia Pacific Telecom Co., Ltd. | 5,000 | 992 | 0.01% | Rechi Precision Co., Ltd. | 1,000 | 524 | 0.00% |
| Cathay Real Estate Development Co., Ltd. | 2,000 | 992 | 0.01% | Taigen Biopharmaceuticals Holdings Ltd. | 1,000 | 522 | 0.00% |
| Chang Wah Electromaterials, Inc. | 1,000 | 986 | 0.01% | Chun Yuan Steel Industry Co., Ltd. | 1,000 | 519 | 0.00% |
| Mercuries & Associates Holding Ltd. | 2,000 | 986 | 0.01% | Li Peng Enterprise Co., Ltd. | 2,000 | 499 | 0.00% |
| Rexon Industrial Corp., Ltd. | 1,000 | 973 | 0.01% | Ritek Corp. | 2,000 | 495 | 0.00% |
| AcBel Polytech, Inc. | 1,000 | 971 | 0.01% | Tong-Tai Machine & Tool Co., Ltd. | 1,000 | 454 | 0.00% |
| Chang Wah Technology Co., Ltd. | 1,000 | 966 | 0.01% | Globe Union Industrial Corp. | 1,000 | 431 | 0.00% |
| D-Link Corp. | 2,000 | 966 | 0.01% | China Electric Manufacturing Corp. | 1,000 | 429 | 0.00% |
| TPK Holding Co., Ltd. | 1,000 | 958 | 0.01% | Lingsen Precision Industries Ltd. | 1,000 | 421 | 0.00% |
| Kindom Development Co., Ltd. | 1,000 | 950 | 0.01% | KEE TAI Properties Co., Ltd. | 1,000 | 412 | 0.00% |
| China Bills Finance Corp. | 2,000 | 944 | 0.01% | AGV Products Corp. | 1,000 | 348 | 0.00% |
| YC INOX Co., Ltd. | 1,000 | 942 | 0.01% | Darwin Precisions Corp. | 1,000 | 287 | 0.00% |
| Chin-Poon Industrial Co., Ltd. | 1,000 | 935 | 0.01% | | | 3,511,582 | 20.28% |
| China Metal Products | 1,000 | 934 | 0.01% | Thailand 3.05% | | | |
| Motech Industries, Inc. | 1,000 | 927 | 0.01% | CP ALL PCL | 19,600 | 38,623 | 0.22% |
| Alpha Networks, Inc. | 1,000 | 918 | 0.01% | Airports of Thailand PCL | 13,500 | 29,233 | 0.17% |
| Firich Enterprises Co., Ltd. | 1,000 | 909 | 0.01% | Bangkok Dusit Medical Services PCL Class F | 28,900 | 24,198 | 0.14% |
| TYC Brother Industrial Co., Ltd. | 1,000 | 906 | 0.01% | Siam Cement PCL | 2,300 | 22,711 | 0.13% |
| Global Brands Manufacture Ltd. | 1,000 | 896 | 0.01% | Kasikornbank PCL | 5,100 | 21,719 | 0.13% |
| Gemtek Technology Corp. | 1,000 | 891 | 0.00% | Delta Electronics Thailand PCL | 900 | 21,568 | 0.12% |
| Taiwan Styrene Monomer | 2,000 | 878 | 0.00% | Advanced Info Service PCL | 3,700 | 20,832 | 0.12% |
| Li Cheng Enterprise Co., Ltd. | 1,000 | 875 | 0.00% | Central Pattana PCL | 8,600 | 17,630 | 0.10% |
| Sinyi Realty, Inc. | 1,000 | 875 | 0.00% | SCB X PCL | 5,600 | 17,300 | 0.10% |
| Sampo Corp. | 1,000 | 862 | 0.00% | Energy Absolute PCL | 5,600 | 15,684 | 0.09% |
| Ho Tung Chemical Corp. | 3,000 | 854 | 0.00% | Central Retail Corp. PCL | 9,400 | 12,552 | 0.07% |
| ScinoPharm Taiwan Ltd. | 1,000 | 828 | 0.00% | Minor International PCL | 12,700 | 11,826 | 0.07% |
| Bank of Kaohsiung Co., Ltd. | 2,000 | 810 | 0.00% | Charoen Pokphand Foods PCL | 15,800 | 11,313 | 0.07% |
| Savior Lifetec Corp. | 1,000 | 807 | 0.00% | Bumrungrad Hospital PCL | 1,800 | 11,018 | 0.06% |
| Career Technology MFG. Co., Ltd. | 1,000 | 768 | 0.00% | Krung Thai Bank PCL | 20,100 | 10,272 | 0.06% |
| CyberTAN Technology, Inc. | 1,000 | 747 | 0.00% | Intouch Holdings PCL Class F | 4,500 | 10,037 | 0.06% |
| Hung Sheng Construction Ltd. | 1,000 | 737 | 0.00% | Bangkok Bank PCL | 2,100 | 8,974 | 0.05% |
| Hong Pu Real Estate Development Co., Ltd. | 1,000 | 732 | 0.00% | PTT Global Chemical PCL | 6,500 | 8,868 | 0.05% |
| Sunplus Technology Co., Ltd. | 1,000 | 729 | 0.00% | Home Product Center PCL | 18,400 | 8,235 | 0.05% |
| Formosan Rubber Group, Inc. | 1,000 | 708 | 0.00% | Land & Houses PCL | 26,700 | 7,632 | 0.04% |
| Kuo Toong International Co., Ltd. | 1,000 | 693 | 0.00% | Bangkok Expressway & Metro PCL | 24,800 | 7,017 | 0.04% |
| Elitegroup Computer Systems Co., Ltd. | 1,000 | 670 | 0.00% | Krungthai Card PCL | 4,100 | 6,984 | 0.04% |
| ALI Corp. | 1,000 | 667 | 0.00% | BTS Group Holdings PCL | 26,800 | 6,500 | 0.04% |
| CMC Magnetics Corp. | 2,820 | 665 | 0.00% | Indorama Ventures PCL | 5,100 | 6,000 | 0.03% |
| Ability Enterprise Co., Ltd. | 1,000 | 660 | 0.00% | SCG Packaging PCL | 3,600 | 5,925 | 0.03% |
| AmTRAN Technology Co., Ltd. | 2,000 | 651 | 0.00% | Siam Makro PCL | 4,900 | 5,659 | 0.03% |
| Sincere Navigation Corp. | 1,000 | 651 | 0.00% | TMBThanachart Bank PCL | 134,200 | 5,463 | 0.03% |
| Infotrend Technology, Inc. | 1,000 | 623 | 0.00% | Tisco Financial Group PCL | 1,900 | 5,445 | 0.03% |
| Shining Building Business Co., Ltd. | 2,000 | 607 | 0.00% | True Corp. PCL | 35,300 | 4,933 | 0.03% |
| Everlight Chemical Industrial Corp. | 1,000 | 602 | 0.00% | Thai Union Group PCL Class F | 10,100 | 4,928 | 0.03% |
| Gigastorage Corp. | 1,000 | 599 | 0.00% | Kiatnakin Phatra Bank PCL | 2,200 | 4,685 | 0.03% |
| Radium Life Tech Co., Ltd. | 2,000 | 594 | 0.00% | Thonburi Healthcare Group PCL | 2,300 | 4,549 | 0.03% |
| HannsTouch Solution, Inc. | 2,000 | 592 | 0.00% | Com7 PCL Class F | 4,300 | 4,221 | 0.02% |
| Ichia Technologies, Inc. | 1,000 | 592 | 0.00% | Osotspa PCL | 5,000 | 4,078 | 0.02% |
| Kuo Yang Construction Co., Ltd. | 1,000 | 584 | 0.00% | Asset World Corp. PCL | 21,500 | 3,911 | 0.02% |
| First Steamship Co., Ltd. | 2,000 | 569 | 0.00% | CPN Retail Growth Leasehold REIT | 6,800 | 3,829 | 0.02% |
| Rich Development Co., Ltd. | 2,000 | 560 | 0.00% | KCE Electronics PCL | 2,800 | 3,759 | 0.02% |
| Zinwell Corp. | 1,000 | 555 | 0.00% | Siam Global House PCL | 5,800 | 3,751 | 0.02% |
| | | | | Central Plaza Hotel PCL | 2,500 | 3,627 | 0.02% |
| | | | | Ngern Tid Lor PCL | 4,100 | 3,492 | 0.02% |
| | | | | JMT Network Services PCL | 1,700 | 3,387 | 0.02% |
| | | | | Hana Microelectronics PCL | 2,200 | 3,271 | 0.02% |
| | | | | Srisawad Corp. PCL | 2,300 | 3,237 | 0.02% |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| Bangkok Commercial Asset Management PCL | 6,700 | 3,057 | 0.02% | Singer Thailand PCL - Rights Issue 31/12/2049 | 1,605 | 83 | 0.00% |
| AP Thailand PCL | 8,600 | 2,880 | 0.02% | | | 528,539 | 3.05% |
| Berli Jucker PCL | 2,800 | 2,850 | 0.02% | Turkey 1.07% | | | |
| Thanachart Capital PCL | 2,300 | 2,822 | 0.02% | Turk Hava Yollari AO | 1,745 | 13,134 | 0.08% |
| Sansiri PCL | 53,600 | 2,724 | 0.02% | Akbank T.A.S. | 9,857 | 10,294 | 0.06% |
| Muangthai Capital PCL | 2,400 | 2,633 | 0.02% | Turkiye Sise ve Cam Fabrikalari A.S. | 4,388 | 10,061 | 0.06% |
| Supalai PCL | 3,700 | 2,596 | 0.02% | BIM Birlesik Magazalar A.S. | 1,370 | 10,019 | 0.06% |
| VGI PCL | 20,000 | 2,541 | 0.01% | Eregli Demir ve Celik Fabrikalari T.A.S. | 4,144 | 9,134 | 0.05% |
| Bangkok Chain Hospital PCL | 4,200 | 2,486 | 0.01% | Hektas Ticaret T.A.S. | 3,750 | 7,535 | 0.04% |
| Vibhavadi Medical Center PCL | 30,400 | 2,387 | 0.01% | Turkcell Iletisim Hizmetleri A.S. | 3,646 | 7,378 | 0.04% |
| Jay Mart PCL | 2,000 | 2,353 | 0.01% | Turkiye Is Bankasi A.S. Class C | 9,937 | 6,779 | 0.04% |
| Chularat Hospital PCL Class F | 21,600 | 2,295 | 0.01% | Sasa Polyester Sanayi A.S. | 1,063 | 6,246 | 0.04% |
| Total Access Communication PCL | 1,700 | 2,295 | 0.01% | Yapi ve Kredi Bankasi A.S. | 8,305 | 5,240 | 0.03% |
| Ramkhamhaeng Hospital PCL Class F | 1,400 | 2,173 | 0.01% | Koza Altin Isletmeleri A.S. | 168 | 5,071 | 0.03% |
| Amata Corp. PCL | 3,400 | 2,091 | 0.01% | Ford Otomotiv Sanayi A.S. | 175 | 4,903 | 0.03% |
| Dhipaya Group Holdings PCL | 1,500 | 1,992 | 0.01% | Petkim Petrokimya Holding A.S. | 4,509 | 4,808 | 0.03% |
| TOA Paint Thailand PCL | 2,000 | 1,949 | 0.01% | Gubre Fabrikalari T.A.S. | 291 | 4,109 | 0.02% |
| Singer Thailand PCL | 2,300 | 1,909 | 0.01% | Tofas Turk Otomobil Fabrikasi A.S. | 444 | 3,930 | 0.02% |
| Thailand Future Fund | 8,500 | 1,877 | 0.01% | Turkiye Garanti Bankasi A.S. | 2,120 | 3,402 | 0.02% |
| Dohome PCL | 4,200 | 1,795 | 0.01% | Pegasus Hava Tasimaciligi A.S. | 129 | 3,308 | 0.02% |
| Bangkok Life Assurance PCL | 2,000 | 1,660 | 0.01% | Emlak Konut Gayrimenkul Yatirim Ortakligi A.S. REIT | 6,922 | 3,228 | 0.02% |
| Sri Trang Agro-Industry PCL | 2,700 | 1,645 | 0.01% | TAV Havalimanlari Holding A.S. | 621 | 3,102 | 0.02% |
| Forth Corp. PCL | 1,700 | 1,583 | 0.01% | Coca-Cola Icecek A.S. | 253 | 2,763 | 0.02% |
| AEON Thana Sinsap Thailand PCL | 300 | 1,576 | 0.01% | Turk Telekomunikasyon A.S. | 2,060 | 2,703 | 0.02% |
| Thoresen Thai Agencies PCL | 6,300 | 1,492 | 0.01% | AG Anadolu Grubu Holding A.S. | 456 | 2,689 | 0.02% |
| Mega Lifesciences PCL | 1,100 | 1,485 | 0.01% | Kardemir Karabuk Demir Celik Sanayi ve Ticaret A.S. Class D | 2,665 | 2,561 | 0.02% |
| Thai Vegetable Oil PCL | 1,800 | 1,481 | 0.01% | Migros Ticaret A.S. | 319 | 2,497 | 0.01% |
| TQM Alpha PCL | 1,300 | 1,464 | 0.01% | Turkiye Vakiflar Bankasi TAO Class D | 3,801 | 2,414 | 0.01% |
| Plan B Media PCL Class F | 6,600 | 1,448 | 0.01% | Arcelik A.S. | 363 | 2,176 | 0.01% |
| Tipco Asphalt PCL | 2,900 | 1,415 | 0.01% | Dogan Sirketler Grubu Holding A.S. | 3,820 | 2,159 | 0.01% |
| Bangkok Land PCL | 45,800 | 1,375 | 0.01% | Koza Anadolu Metal Madencilik Isletmeleri A.S. | 751 | 2,150 | 0.01% |
| Major Cineplex Group PCL | 2,600 | 1,366 | 0.01% | Mavi Giyim Sanayi Ve Ticaret A.S. Class B | 290 | 2,048 | 0.01% |
| Bangkok Airways PCL | 3,400 | 1,315 | 0.01% | Tekfen Holding A.S. | 734 | 1,931 | 0.01% |
| Precious Shipping PCL | 2,800 | 1,302 | 0.01% | Bera Holding A.S. | 1,198 | 1,926 | 0.01% |
| BEC World PCL | 4,400 | 1,283 | 0.01% | Can2 Termik A.S. | 271 | 1,876 | 0.01% |
| Thaifoods Group PCL Class F | 8,000 | 1,190 | 0.01% | Sarkuysan Elektrolitik Bakir Sanayi ve Ticaret A.S. | 1,089 | 1,839 | 0.01% |
| MK Restaurants Group PCL | 700 | 1,187 | 0.01% | Turkiye Halk Bankasi A.S. | 2,549 | 1,810 | 0.01% |
| Jasmine Technology Solution PCL | 900 | 1,143 | 0.01% | Penta Teknoloji Urunleri Dagitim Ticaret A.S. | 600 | 1,705 | 0.01% |
| Super Energy Corp. PCL | 59,000 | 1,124 | 0.01% | Nuh Cimento Sanayi A.S. | 257 | 1,624 | 0.01% |
| Jasmine International PCL | 16,600 | 1,054 | 0.01% | MLP Saglik Hizmetleri A.S. Class B | 330 | 1,590 | 0.01% |
| Quality Houses PCL | 14,200 | 943 | 0.01% | Enerjisa Enerji A.S. | 806 | 1,553 | 0.01% |
| Pruksa Holding PCL | 2,400 | 915 | 0.01% | Sok Marketler Ticaret A.S. | 1,028 | 1,535 | 0.01% |
| Sino-Thai Engineering & Construction PCL | 2,300 | 903 | 0.01% | Is Yatirim Menkul Degerler A.S. | 364 | 1,264 | 0.01% |
| Siam City Cement PCL | 200 | 886 | 0.01% | Kardemir Karabuk Demir Celik Sanayi ve Ticaret A.S. Class A | 1,074 | 1,043 | 0.01% |
| LPN Development PCL | 6,500 | 867 | 0.01% | Logo Yazilim Sanayi Ve Ticaret A.S. | 279 | 1,040 | 0.01% |
| Sri Trang Gloves Thailand PCL | 3,000 | 866 | 0.01% | Ulker Biskuvi Sanayi A.S. | 443 | 1,035 | 0.01% |
| Taokaenoi Food & Marketing PCL Class F | 2,500 | 837 | 0.01% | Oyak Cimento Fabrikalari A.S. | 904 | 1,015 | 0.01% |
| Thaicom PCL | 2,000 | 832 | 0.00% | Dogus Otomotiv Servis ve Ticaret A.S. | 95 | 995 | 0.01% |
| Ratchthani Leasing PCL | 6,600 | 793 | 0.00% | | | | |
| STARK Corp. PCL | 10,600 | 765 | 0.00% | | | | |
| Italian-Thai Development PCL | 13,300 | 734 | 0.00% | | | | |
| BCPG PCL | 2,300 | 677 | 0.00% | | | | |
| SPCG PCL | 1,600 | 670 | 0.00% | | | | |
| MBK PCL | 1,300 | 664 | 0.00% | | | | |
| Origin Property PCL Class F | 1,900 | 664 | 0.00% | | | | |
| GFPT PCL | 1,700 | 628 | 0.00% | | | | |
| TTW PCL | 2,000 | 520 | 0.00% | | | | |
| Workpoint Entertainment PCL | 800 | 420 | 0.00% | | | | |
| Rabbit Holdings plc Class F | 10,900 | 415 | 0.00% | | | | |
| Samart Corp. PCL | 1,800 | 288 | 0.00% | | | | |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|---|------------------|--|----------------------------------|
| EGE Endustri VE Ticaret A.S. | 3 | 992 | 0.01% | Sekerbank Turk A.S. | 1,763 | 288 | 0.00% |
| Turk Traktor ve Ziraat Makineleri A.S. | 26 | 917 | 0.01% | | | 185,173 | 1.07% |
| Kordsa Teknik Tekstil A.S. | 168 | 868 | 0.01% | United Arab Emirates 1.92% | | | |
| Vestel Elektronik Sanayi ve Ticaret A.S. | 226 | 860 | 0.01% | Emirates | | | |
| Turkiye Sinai Kalkinma Bankasi A.S. | 3,453 | 806 | 0.01% | Telecommunications Group Co. PJSC | 11,304 | 70,360 | 0.41% |
| EIS Eczacibasi Ilac ve Sinai ve Finansal Yatirimlar Sanayi ve Ticaret A.S. | 465 | 800 | 0.01% | First Abu Dhabi Bank PJSC | 14,353 | 66,828 | 0.39% |
| Ziraat Gayrimenkul Yatirim Ortakligi A.S. | 2,617 | 800 | 0.00% | Alpha Dhabi Holding PJSC | 4,368 | 32,207 | 0.19% |
| Cimsa Cimento Sanayi VE Ticaret A.S. | 146 | 783 | 0.00% | Emaar Properties PJSC | 20,128 | 32,116 | 0.19% |
| Is Gayrimenkul Yatirim Ortakligi A.S. REIT | 1,261 | 717 | 0.00% | Abu Dhabi Commercial Bank PJSC | 8,950 | 21,932 | 0.13% |
| Baskent Dogalgaz Dagitim Gayrimenkul Yatirim Ortakligi A.S. | 602 | 687 | 0.00% | Dubai Islamic Bank PJSC | 9,150 | 14,201 | 0.08% |
| Iskenderun Demir ve Celik A.S. | 353 | 628 | 0.00% | Multiply Group PJSC | 11,011 | 13,911 | 0.08% |
| Yatas Yatak ve Yorgan Sanayi ve Ticaret A.S. | 331 | 599 | 0.00% | Aldar Properties PJSC | 11,513 | 13,887 | 0.08% |
| Borusan Yatirim ve Pazarlama A.S. | 9 | 559 | 0.00% | Abu Dhabi Islamic Bank PJSC | 4,702 | 11,663 | 0.07% |
| Konya Cimento Sanayii A.S. | 3 | 550 | 0.00% | Dubai Electricity & Water Authority PJSC | 15,712 | 9,925 | 0.06% |
| Torunlar Gayrimenkul Yatirim Ortakligi A.S. REIT | 441 | 455 | 0.00% | Q Holding PJSC | 6,520 | 7,101 | 0.04% |
| Tat Gida Sanayi A.S. | 230 | 442 | 0.00% | Abu Dhabi Ports Co. PJSC | 3,168 | 4,951 | 0.03% |
| Kartonsan Karton Sanayi ve Ticaret A.S. | 81 | 429 | 0.00% | Fertiglobe plc | 4,180 | 4,814 | 0.03% |
| Polisan Holding A.S. | 575 | 425 | 0.00% | Air Arabia PJSC | 6,645 | 3,890 | 0.02% |
| Albaraka Turk Katilim Bankasi A.S. | 2,273 | 407 | 0.00% | Borouge plc | 5,517 | 3,801 | 0.02% |
| Kizilbuk Gayrimenkul Yatirim Ortakligi A.S. | 266 | 405 | 0.00% | Emaar Development PJSC | 3,018 | 3,624 | 0.02% |
| Akanssa Cimento A.S. | 117 | 387 | 0.00% | Dubai Investments PJSC | 6,131 | 3,623 | 0.02% |
| Aksigorta A.S. | 1,757 | 366 | 0.00% | AL Yah Satellite Communications Co.- PJSC-Yah Sat | 3,815 | 2,597 | 0.01% |
| Is Finansal Kiralama A.S. | 828 | 358 | 0.00% | Sharjah Islamic Bank | 4,674 | 2,482 | 0.01% |
| Brisa Bridgestone Sabanci Sanayi ve Ticaret A.S. | 112 | 356 | 0.00% | Dubai Financial Market PJSC | 5,854 | 2,407 | 0.01% |
| Aygaz A.S. | 68 | 347 | 0.00% | GFH FINANCIAL GROUP BSC | 8,255 | 1,998 | 0.01% |
| Sinpas Gayrimenkul Yatirim Ortakligi A.S. REIT | 1,707 | 320 | 0.00% | AL Seer Marine Supplies & Equipment Co. LLC | 734 | 1,883 | 0.01% |
| | | | | Aramex PJSC | 1,765 | 1,692 | 0.01% |
| | | | | RAK Properties PJSC | 3,371 | 624 | 0.00% |
| | | | | | | 332,517 | 1.92% |
| | | | | United States 0.00% | | | |
| | | | | Bank Tabungan Negara Persero Tbk PT - Rights Issue 6/1/2023 | 4,748 | 44 | 0.00% |
| | | | | Localiza Rent a Car SA - Rights Issue 31/1/2023 | 10 | 20 | 0.00% |
| | | | | | | 64 | 0.00% |
| | | | | Total Equities | | 17,115,689 | 98.86% |
| | | | | Total Transferable Securities | | 17,115,689 | 98.86% |
| | | | | Number of Contracts Long/ (Short) | Notional Amount | Unrealised Gain/(Loss) US Dollars (\$) | % of Total Net Assets |
| Financial Derivative Instruments Dealt in on a Regulated Market (0.02%) | | | | | | | |
| Futures (0.02%) | | | | | | | |
| MSCI Emerging Markets Index 17 March 2023 | 4 | \$195,801 | (3,921) | (0.02%) | | | |
| Total Financial Derivative Instruments Dealt in on a Regulated Market | | | (3,921) | (0.02%) | | | |
| Total Investments | | | | | | 17,111,768 | 98.84% |
| | | | | | | Fair Value US Dollars (\$) | % of Total Net Assets |
| Other Assets and Liabilities | | | | | | 200,856 | 1.16% |
| Net Assets | | | | | | 17,312,624 | 100.00% |
| Analysis of Total Current Assets | | | | | | US Dollars (\$) | % of Total Current Assets |
| (a) Transferable securities admitted to an official stock exchange listing | | | | | | 17,112,125 | 98.75% |
| (b) Transferable securities dealt in on another regulated market | | | | | | 3,481 | 0.02% |
| (c) Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market | | | | | | 83 | 0.00% |
| (d) Total Financial Derivative Instruments dealt in on a regulated market | | | | | | — | 0.00% |
| (e) Total OTC Financial Derivative Instruments | | | | | | — | 0.00% |
| (f) Other Assets | | | | | | 213,138 | 1.23% |
| Total Current Assets | | | | | | 17,328,827 | 100.00% |

Statement of Assets and Liabilities

| | Note | US Dollars (\$) As at 31 December 2022 |
|---|------|--|
| Current Assets | | |
| Financial Assets at Fair Value Through Profit or Loss: | | |
| Transferable Securities | 3,17 | 17,115,689 |
| Cash | 3 | 185,286 |
| Receivables: | | |
| Interest and Dividends | | 12,566 |
| Margin Cash Due from Broker | | 15,286 |
| Total Current Assets | | 17,328,827 |
| Current Liabilities | | |
| Financial Liabilities at Fair Value Through Profit or Loss: | | |
| Financial Derivative Instruments | 3 | 3,921 |
| Payables and Other Liabilities: | | |
| Investments Purchased | | 130 |
| Management Fees Payable | | 3,708 |
| Deferred Capital Gains Tax | 5 | 8,444 |
| Total Current Liabilities | | 16,203 |
| Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets") | | 17,312,624 |

Net Asset Value Per Share

| | As at 31 December 2022 |
|--|---------------------------|
| USD Accumulating¹ | |
| Net Assets | 8,445,775 |
| Number of Shares Outstanding | 1,540,000 |
| Net Asset Value Per Share² | 5.48 |
| USD Distributing¹ | |
| Net Assets | 8,866,849 |
| Number of Shares Outstanding | 1,620,040 |
| Net Asset Value Per Share² | 5.47 |

1 The share class was launched on 11 October 2022.

2 The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for trade date accounting.

The accompanying notes form an integral part of the financial statements.

Statement of Operations

| | Note | US Dollars (\$) Period Ended 31 December 2022 ¹ |
|--|------|--|
| Investment Income/(Loss) | | |
| Interest Income | | 2,675 |
| Dividend Income | | 62,060 |
| Net Gain on Financial Instruments | | 1,707,033 |
| Total Investment Income | | 1,771,768 |
| Expenses | | |
| Management Fees | 12 | 9,420 |
| Transaction Fees and Commissions | | 21,588 |
| Total Expenses | | 31,008 |
| Finance Costs | | |
| Interest Expense | | 314 |
| Distributions | 6 | 17,573 |
| Income Equalisation | | (65) |
| Total Finance Costs | | 17,822 |
| Net Investment Income After Finance Costs | | 1,722,938 |
| Taxation | 5 | (16,370) |
| Net Increase in Net Assets | | 1,706,568 |

Statement of Changes in Net Assets

| | US Dollars (\$) Period Ended 31 December 2022 ¹ |
|--|--|
| Increase/(Decrease) in Net Assets | |
| Net Increase in Net Assets From Operations | 1,706,568 |
| Capital Transactions | |
| Subscriptions | 18,060,916 |
| Redemptions | (2,454,860) |
| Total Capital Transactions | 15,606,056 |
| Total Increase for the Period | 17,312,624 |
| Net Assets | |
| Beginning of Period | — |
| End of Period | 17,312,624 |

¹ The Fund launched during the period. See Note 1.

There are no recognised gains or losses arising in the period other than those included above. In arriving at the results for the period, all amounts relate to continuing operations. The accompanying notes form an integral part of the financial statements.

Vanguard ESG Global All Cap UCITS ETF

Managed by Vanguard Global Advisers, LLC.

Investment Objective

Vanguard ESG Global All Cap UCITS ETF seeks to track the performance of the FTSE Global All Cap Choice Index, a market capitalisation-weighted index composed of large-, mid- and small-cap stocks of companies located in markets around the world.

Performance Summary

The Performance Summary does not form part of the Financial Statements.

- Global stock markets remained volatile in the second half of 2022 but regained some of the ground lost earlier in the year. Market sentiment improved early in the period amid signs of continuing strength in the labour market, corporate earnings that were more resilient than expected and some cooling in energy prices. Although price increases then broadened to other categories of goods and services, they eventually began to come down from multidecade highs.
- With inflation looking like it may have peaked in many developed markets, central banks including the US Federal Reserve, the European Central Bank and the Bank of England continued tightening monetary policy but began slowing the pace of their interest rate hikes late in the year.
- Although fears of a recession weighed on sentiment at times, global stock markets ended the half year up more than 2%, as measured by the FTSE Global All Cap Index. By region, Europe and Asia-Pacific fared better than the United States and emerging markets.
- In this environment, the benchmark returned 0.56% for the six months ended 31 December 2022.
- Japan and the United States, which together represent more than two-thirds of the index, contributed most to performance. Germany and Denmark were other top contributors. China and Taiwan were the biggest detractors among other markets with larger weightings.
- Seven of the index's 11 industry sectors posted positive returns. Financials, health care and industrials contributed most to returns; technology and consumer discretionary were the biggest detractors.

Benchmark returns in the commentary above are in US dollars.

Benchmark: FTSE Global All Cap Choice Index

| | Total Returns Periods Ended 31 December 2022 (Annualised for periods over one year) | |
|----------------------|---|--|
| | Six Months | Ten Years or Since Inception ¹ |
| USD Accumulating | 0.58% | -6.80% |
| Benchmark | 0.56 | -6.73 |
| Tracking Difference* | 0.02 | |
| USD Distributing | 0.58% | -6.80% |
| Benchmark | 0.56 | -6.73 |
| Tracking Difference* | 0.02 | |

Sources: Vanguard Global Advisers, LLC, and FTSE.
Returns are based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

¹ Since-inception returns: 23 March 2021.

Significant Portfolio Changes

For the Six Months Ended 31 December 2022

| | Shares | Cost US Dollars (\$) | | Shares | Proceeds US Dollars (\$) |
|--|--------|----------------------------|--|--------|--------------------------------|
| Purchases | | | Sales | | |
| Apple, Inc. | 7,891 | 1,151,731 | Tencent Holdings Ltd. | 39,835 | 1,487,916 |
| Microsoft Corp. | 4,095 | 1,018,720 | Baidu, Inc. Class A | 15,188 | 237,340 |
| Amazon.com, Inc. | 4,873 | 552,830 | Apple, Inc. | 1,370 | 184,279 |
| Alphabet, Inc. Class C | 5,352 | 543,996 | ABIOMED, Inc. | 315 | 119,806 |
| Tesla, Inc. | 1,542 | 367,167 | Darden Restaurants, Inc. | 809 | 113,179 |
| Chipotle Mexican Grill, Inc. Class A | 198 | 332,675 | Rogers Communications, Inc. Class B | 2,334 | 99,218 |
| Airbnb, Inc. Class A | 2,702 | 320,863 | CK Asset Holdings Ltd. | 13,500 | 90,509 |
| UnitedHealth Group, Inc. | 506 | 265,611 | Evergreen Marine Corp. Taiwan Ltd. | 11,000 | 59,989 |
| Taiwan Semiconductor Manufacturing Co., Ltd. | 14,000 | 202,806 | Spirax-Sarco Engineering plc | 492 | 56,644 |
| NVIDIA Corp. | 1,328 | 194,902 | Texas Roadhouse, Inc. Class A | 559 | 50,590 |
| JPMorgan Chase & Co. | 1,508 | 177,797 | Adecco Group AG | 1,403 | 43,554 |
| Visa, Inc. Class A | 876 | 171,687 | Alstom SA | 2,022 | 39,570 |
| ASML Holding NV | 353 | 170,942 | ALS Ltd. | 4,824 | 36,532 |
| Meta Platforms, Inc. Class A | 1,172 | 163,425 | CMC Materials, Inc. | 196 | 34,051 |
| Home Depot, Inc. | 552 | 160,336 | Swire Pacific Ltd. Class A | 4,000 | 33,824 |
| Snowflake, Inc. Class A | 883 | 160,013 | Terminix Global Holdings, Inc. | 882 | 33,401 |
| Eli Lilly & Co. | 468 | 155,741 | Empire Co., Ltd. Class A | 1,207 | 33,273 |
| Pfizer, Inc. | 2,996 | 141,589 | Avast plc | 3,212 | 26,659 |
| AbbVie, Inc. | 963 | 141,323 | China Merchants Port Holdings Co. Ltd. | 18,000 | 26,568 |
| Procter & Gamble Co. | 1,013 | 135,977 | Dongfeng Motor Group Co. Ltd. Class H | 46,000 | 26,351 |

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the period. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the period and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the period is available, upon request, at no extra cost from the Administrator.

Financial Statements

Statement of Investments

31 December 2022

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|---------------------|-------------------------------|--------------------------|---|---------------------|-------------------------------|--------------------------|
| Transferable Securities 99.22% (30 June 2022: 99.23%) | | | | Equities 99.22% (30 June 2022: 99.23%) | | | |
| Australia 1.99% (30 June 2022: 1.86%) | | | | Cleanaway Waste Management Ltd. | | | |
| Commonwealth Bank of Australia | 11,856 | 824,919 | 0.24% | | 14,794 | 26,386 | 0.01% |
| CSL Ltd. | 3,425 | 668,370 | 0.19% | Challenger Ltd. | 4,953 | 25,595 | 0.01% |
| National Australia Bank Ltd. | 21,927 | 446,986 | 0.13% | IDP Education Ltd. | 1,363 | 25,123 | 0.01% |
| Westpac Banking Corp. | 23,926 | 378,863 | 0.11% | JB Hi-Fi Ltd. | 876 | 24,921 | 0.01% |
| ANZ Group Holdings Ltd. | 20,662 | 331,522 | 0.10% | Insignia Financial Ltd. | 10,549 | 23,965 | 0.01% |
| Macquarie Group Ltd. | 2,497 | 282,720 | 0.08% | nib holdings Ltd. | 4,445 | 23,361 | 0.01% |
| Wesfarmers Ltd. | 8,252 | 256,917 | 0.07% | Technology One Ltd. | 2,531 | 22,553 | 0.01% |
| Transurban Group | 21,445 | 188,767 | 0.06% | Nufarm Ltd. | 5,049 | 20,989 | 0.01% |
| Fortescue Metals Group Ltd. | 11,588 | 161,176 | 0.05% | Nine Entertainment Co. Holdings Ltd. | 16,477 | 20,560 | 0.01% |
| Goodman Group REIT | 12,628 | 148,665 | 0.04% | Charter Hall Long Wale REIT | 6,745 | 20,263 | 0.01% |
| Amcorg plc | 10,896 | 130,787 | 0.04% | HomeCo Daily Needs REIT | 21,792 | 18,990 | 0.01% |
| QBE Insurance Group Ltd. | 11,530 | 105,010 | 0.03% | Evolution Mining Ltd. | 9,216 | 18,624 | 0.01% |
| Sonic Healthcare Ltd. | 4,011 | 81,520 | 0.02% | Altium Ltd. | 756 | 17,985 | 0.01% |
| ASX Ltd. | 1,643 | 75,788 | 0.02% | Downer EDI Ltd. | 7,113 | 17,896 | 0.01% |
| Brambles Ltd. | 9,253 | 75,738 | 0.02% | Domino's Pizza Enterprises Ltd. | 390 | 17,522 | 0.01% |
| Newcrest Mining Ltd. | 5,356 | 74,968 | 0.02% | Liontown Resources Ltd. | 17,916 | 16,038 | 0.01% |
| Mineral Resources Ltd. | 1,369 | 71,672 | 0.02% | Ansell Ltd. | 802 | 15,359 | 0.01% |
| Scentre Group REIT | 36,230 | 70,760 | 0.02% | GDI Property Group Partnership REIT | 30,465 | 14,772 | 0.01% |
| Suncorp Group Ltd. | 8,565 | 69,933 | 0.02% | Webjet Ltd. | 3,483 | 14,597 | 0.01% |
| Computershare Ltd. | 3,922 | 69,684 | 0.02% | AMP Ltd. | 15,413 | 13,745 | 0.01% |
| Cochlear Ltd. | 479 | 66,305 | 0.02% | Reliance Worldwide Corp., Ltd. | 6,618 | 13,284 | 0.01% |
| Telstra Group Ltd. | 24,426 | 66,092 | 0.02% | Breville Group Ltd. | 1,038 | 12,917 | 0.00% |
| Northern Star Resources Ltd. | 8,470 | 62,666 | 0.02% | Deterra Royalties Ltd. | 4,138 | 12,852 | 0.00% |
| James Hardie Industries plc | 3,105 | 55,589 | 0.02% | Iluka Resources Ltd. | 1,914 | 12,370 | 0.00% |
| Atlas Arteria Ltd. | 12,202 | 54,696 | 0.02% | Perseus Mining Ltd. | 8,472 | 12,123 | 0.00% |
| carsales.com Ltd. | 3,838 | 54,033 | 0.02% | Alumina Ltd. | 11,214 | 11,559 | 0.00% |
| Insurance Australia Group Ltd. | 16,360 | 52,699 | 0.02% | G8 Education Ltd. | 14,930 | 11,188 | 0.00% |
| OZ Minerals Ltd. | 2,785 | 52,693 | 0.02% | Sandfire Resources Ltd. | 2,957 | 10,909 | 0.00% |
| Ramsay Health Care Ltd. | 1,156 | 50,721 | 0.02% | InvoCare Ltd. | 1,442 | 10,786 | 0.00% |
| Pilbara Minerals Ltd. | 19,941 | 50,711 | 0.02% | Reece Ltd. | 1,113 | 10,680 | 0.00% |
| Mirvac Group REIT | 32,163 | 46,458 | 0.01% | Champion Iron Ltd. | 2,139 | 10,604 | 0.00% |
| Xero Ltd. | 968 | 46,129 | 0.01% | Region RE Ltd. REIT | 5,640 | 10,365 | 0.00% |
| WiseTech Global Ltd. | 1,339 | 46,083 | 0.01% | Centuria Capital Group | 8,386 | 9,696 | 0.00% |
| Vicinity Ltd. REIT | 33,332 | 45,208 | 0.01% | AUB Group Ltd. | 627 | 9,580 | 0.00% |
| Seek Ltd. | 3,180 | 45,179 | 0.01% | de Grey Mining Ltd. | 10,856 | 9,460 | 0.00% |
| Stockland REIT | 18,121 | 44,608 | 0.01% | Premier Investments Ltd. | 535 | 9,012 | 0.00% |
| BlueScope Steel Ltd. | 3,836 | 43,807 | 0.01% | Bapcor Ltd. | 1,999 | 8,757 | 0.00% |
| IGO Ltd. | 4,738 | 43,248 | 0.01% | Sims Ltd. | 958 | 8,504 | 0.00% |
| Incitec Pivot Ltd. | 16,427 | 41,886 | 0.01% | Capricorn Metals Ltd. | 2,659 | 8,295 | 0.00% |
| REA Group Ltd. | 549 | 41,251 | 0.01% | Orora Ltd. | 4,205 | 8,241 | 0.00% |
| Medibank Pvt Ltd. | 20,342 | 40,695 | 0.01% | Elders Ltd. | 1,182 | 8,128 | 0.00% |
| Lynas Rare Earths Ltd. | 7,135 | 37,983 | 0.01% | GrainCorp Ltd. Class A | 1,612 | 8,111 | 0.00% |
| Steadfast Group Ltd. | 10,090 | 37,429 | 0.01% | ARB Corp., Ltd. | 448 | 7,799 | 0.00% |
| Dexus REIT | 6,834 | 35,917 | 0.01% | HUB24 Ltd. | 430 | 7,754 | 0.00% |
| Charter Hall Group REIT | 4,225 | 34,325 | 0.01% | Sayona Mining Ltd. | 55,226 | 7,116 | 0.00% |
| GPT Group REIT | 12,027 | 34,256 | 0.01% | Cedar Woods Properties Ltd. | 2,415 | 7,091 | 0.00% |
| Aurizon Holdings Ltd. | 13,092 | 33,116 | 0.01% | Charter Hall Retail REIT | 2,689 | 6,984 | 0.00% |
| Bank of Queensland Ltd. | 6,818 | 31,903 | 0.01% | Eagers Automotive Ltd. | 942 | 6,931 | 0.00% |
| Orica Ltd. | 3,108 | 31,742 | 0.01% | IRESS Ltd. | 1,069 | 6,923 | 0.00% |
| National Storage REIT | 19,374 | 30,481 | 0.01% | Healius Ltd. | 3,314 | 6,899 | 0.00% |
| Pro Medicus Ltd. | 800 | 29,980 | 0.01% | Inghams Group Ltd. | 3,489 | 6,767 | 0.00% |
| Bendigo & Adelaide Bank Ltd. | 4,465 | 29,704 | 0.01% | CSR Ltd. | 2,079 | 6,641 | 0.00% |
| NEXTDC Ltd. | 4,759 | 29,369 | 0.01% | Harvey Norman Holdings Ltd. | 2,318 | 6,492 | 0.00% |
| Qube Holdings Ltd. | 14,603 | 27,828 | 0.01% | Waypoint Ltd. REIT | 3,457 | 6,447 | 0.00% |
| Gold Road Resources Ltd. | 23,667 | 27,124 | 0.01% | West African Resources Ltd. | 7,846 | 6,252 | 0.00% |
| Qantas Airways Ltd. | 6,653 | 27,116 | 0.01% | Magellan Financial Group Ltd. | 983 | 5,960 | 0.00% |
| Lendlease Corp., Ltd. | 5,043 | 26,812 | 0.01% | Syrah Resources Ltd. | 4,147 | 5,793 | 0.00% |
| Flight Centre Travel Group Ltd. | 2,707 | 26,600 | 0.01% | Pendal Group Ltd. | 1,662 | 5,647 | 0.00% |
| | | | | Arden Leisure Group Ltd. | 12,614 | 5,175 | 0.00% |

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|--|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Lifestyle Communities Ltd. | 395 | 5,108 | 0.00% | Baby Bunting Group Ltd. | 392 | 720 | 0.00% |
| Centuria Industrial REIT | 2,407 | 5,093 | 0.00% | GWA Group Ltd. | 483 | 671 | 0.00% |
| Super Retail Group Ltd. | 683 | 4,961 | 0.00% | Temple & Webster Group Ltd. | 214 | 669 | 0.00% |
| Ingenia Communities Group REIT | 1,635 | 4,956 | 0.00% | Hansen Technologies Ltd. | 189 | 659 | 0.00% |
| Charter Hall Social Infrastructure REIT | 2,051 | 4,729 | 0.00% | Netwealth Group Ltd. | 78 | 640 | 0.00% |
| Chalice Mining Ltd. | 1,104 | 4,717 | 0.00% | Pinnacle Investment Management Group Ltd. | 102 | 604 | 0.00% |
| Imugene Ltd. | 44,583 | 4,384 | 0.00% | Select Harvests Ltd. | 222 | 587 | 0.00% |
| BWP Trust REIT | 1,640 | 4,349 | 0.00% | oOh!media Ltd. | 657 | 573 | 0.00% |
| Bega Cheese Ltd. | 1,647 | 4,334 | 0.00% | Kelsian Group Ltd. | 128 | 499 | 0.00% |
| GQG Partners, Inc. Class CDI | 3,995 | 3,779 | 0.00% | Adbri Ltd. | 417 | 468 | 0.00% |
| TPG Telecom Ltd. | 1,137 | 3,770 | 0.00% | Australian Strategic Materials Ltd. | 470 | 457 | 0.00% |
| Johns Lyng Group Ltd. | 888 | 3,728 | 0.00% | Resolute Mining Ltd. | 3,192 | 433 | 0.00% |
| Newcrest Mining Ltd. (XTSE) | 265 | 3,704 | 0.00% | Appen Ltd. | 228 | 385 | 0.00% |
| Credit Corp. Group Ltd. | 282 | 3,595 | 0.00% | Mayne Pharma Group Ltd. | 2,541 | 345 | 0.00% |
| Lake Resources NL | 6,595 | 3,578 | 0.00% | Tyro Payments Ltd. | 358 | 344 | 0.00% |
| Megaport Ltd. | 768 | 3,286 | 0.00% | St Barbara Ltd. | 647 | 340 | 0.00% |
| Link Administration Holdings Ltd. | 2,289 | 3,066 | 0.00% | Westgold Resources Ltd. | 546 | 324 | 0.00% |
| AVZ Minerals Ltd. | 11,249 | 2,975 | 0.00% | Bravura Solutions Ltd. | 521 | 309 | 0.00% |
| Calix Ltd. | 948 | 2,874 | 0.00% | Zip Co., Ltd. | 836 | 289 | 0.00% |
| Jervois Global Ltd. | 13,505 | 2,519 | 0.00% | Starpharma Holdings Ltd. Class A | 602 | 225 | 0.00% |
| PEXA Group Ltd. | 304 | 2,464 | 0.00% | Redbubble Ltd. | 633 | 223 | 0.00% |
| Corporate Travel Management Ltd. | 231 | 2,308 | 0.00% | Pact Group Holdings Ltd. | 322 | 222 | 0.00% |
| Telix Pharmaceuticals Ltd. | 411 | 2,026 | 0.00% | Kogan.com Ltd. | 77 | 183 | 0.00% |
| Costa Group Holdings Ltd. | 1,086 | 2,025 | 0.00% | City Chic Collective Ltd. | 446 | 144 | 0.00% |
| Nickel Industries Ltd. | 3,024 | 1,989 | 0.00% | EML Payments Ltd. | 251 | 107 | 0.00% |
| Boral Ltd. | 998 | 1,956 | 0.00% | | | 6,984,574 | 1.99% |
| IPH Ltd. | 328 | 1,942 | 0.00% | | | | |
| Regis Resources Ltd. | 1,380 | 1,928 | 0.00% | Austria 0.07% (30 June 2022: 0.06%) | | | |
| ioneer Ltd. | 6,846 | 1,764 | 0.00% | Erste Group Bank AG | 2,335 | 74,512 | 0.02% |
| PolyNovo Ltd. | 1,288 | 1,764 | 0.00% | BAWAG Group AG | 766 | 40,712 | 0.01% |
| Perpetual Ltd. | 105 | 1,752 | 0.00% | ANDRITZ AG | 561 | 32,062 | 0.01% |
| GUD Holdings Ltd. | 339 | 1,743 | 0.00% | Wienerberger AG | 1,109 | 26,701 | 0.01% |
| Nanosonics Ltd. | 591 | 1,719 | 0.00% | Raiffeisen Bank International AG | 1,157 | 18,954 | 0.01% |
| Silver Lake Resources Ltd. | 2,052 | 1,649 | 0.00% | AT&S Austria Technologie & Systemtechnik AG | 188 | 6,421 | 0.01% |
| Life360, Inc. Class CDI | 481 | 1,585 | 0.00% | Telekom Austria AG Class A | 913 | 5,632 | 0.00% |
| Brickworks Ltd. | 101 | 1,519 | 0.00% | Oesterreichische Post AG | 149 | 4,675 | 0.00% |
| Monadelphous Group Ltd. | 167 | 1,513 | 0.00% | Lenzing AG | 72 | 4,211 | 0.00% |
| Helia Group Ltd. | 796 | 1,484 | 0.00% | Vienna Insurance Group AG Wiener Versicherung Gruppe | 163 | 3,888 | 0.00% |
| Dexus Industria REIT | 721 | 1,418 | 0.00% | IMMOFINANZ AG | 313 | 3,882 | 0.00% |
| Arena REIT | 489 | 1,270 | 0.00% | CA Immobilien Anlagen AG | 91 | 2,753 | 0.00% |
| Ramelius Resources Ltd. | 1,995 | 1,258 | 0.00% | UNIQA Insurance Group AG | 297 | 2,219 | 0.00% |
| Rural Funds Group REIT | 769 | 1,257 | 0.00% | Strabag SE | 33 | 1,377 | 0.00% |
| Cromwell Property Group REIT | 2,753 | 1,251 | 0.00% | DO & CO AG | 9 | 851 | 0.00% |
| NRW Holdings Ltd. | 586 | 1,117 | 0.00% | S IMMO AG | 241 | — | 0.00% |
| Domain Holdings Australia Ltd. | 591 | 1,086 | 0.00% | | | 228,850 | 0.07% |
| Data#3 Ltd. | 233 | 1,070 | 0.00% | Belgium 0.23% (30 June 2022: 0.23%) | | | |
| Lovisa Holdings Ltd. | 65 | 1,019 | 0.00% | Argenx SE | 380 | 141,255 | 0.04% |
| Sigma Healthcare Ltd. | 2,436 | 1,008 | 0.00% | KBC Group NV | 1,995 | 127,920 | 0.04% |
| Growthpoint Properties Australia Ltd. REIT | 496 | 1,002 | 0.00% | Solvay SA | 595 | 59,983 | 0.02% |
| Centuria Office REIT | 941 | 976 | 0.00% | UCB SA | 761 | 59,744 | 0.02% |
| EVT Ltd. | 113 | 976 | 0.00% | Ageas SA | 1,262 | 55,787 | 0.02% |
| Perenti Ltd. | 1,084 | 967 | 0.00% | Groupe Bruxelles Lambert NV | 551 | 43,857 | 0.01% |
| Integral Diagnostics Ltd. | 482 | 958 | 0.00% | Elia Group SA | 262 | 37,133 | 0.01% |
| Bellevue Gold Ltd. | 1,245 | 954 | 0.00% | Lotus Bakeries NV | 5 | 33,725 | 0.01% |
| Accent Group Ltd. | 784 | 893 | 0.00% | Warehouses de Pauw CVA REIT | 1,061 | 30,234 | 0.01% |
| Mesoblast Ltd. | 1,455 | 858 | 0.00% | Ackermans & van Haaren NV | 175 | 29,920 | 0.01% |
| Platinum Asset Management Ltd. | 705 | 856 | 0.00% | Sofina SA | 115 | 25,234 | 0.01% |
| Abacus Property Group REIT | 468 | 835 | 0.00% | D'ieteren Group | 128 | 24,480 | 0.01% |
| Blackmores Ltd. | 17 | 832 | 0.00% | Cofinimmo SA REIT | 240 | 21,439 | 0.01% |
| Collins Foods Ltd. | 170 | 829 | 0.00% | Aedifica SA REIT | 264 | 21,357 | 0.01% |
| Omni Bridgeway Ltd. | 319 | 783 | 0.00% | Euronav NV | 1,075 | 18,000 | 0.00% |
| Australian Ethical Investment Ltd. | 291 | 768 | 0.00% | Barco NV | 521 | 12,833 | 0.00% |
| Clinuvel Pharmaceuticals Ltd. | 50 | 735 | 0.00% | Bekaert SA | 231 | 8,944 | 0.00% |

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|--|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| Gimv NV | 182 | 8,547 | 0.00% | Transmissora Alianca de Energia Eletrica SA | 1,800 | 11,820 | 0.00% |
| Deme Group NV | 61 | 8,073 | 0.00% | GPS Participacoes e Empreendimentos SA | 5,100 | 11,504 | 0.00% |
| Melexis NV | 87 | 7,521 | 0.00% | Cielo SA | 11,500 | 11,413 | 0.00% |
| Xior Student Housing NV REIT | 243 | 7,495 | 0.00% | AES Brasil Energia SA | 6,094 | 11,150 | 0.00% |
| AGFA-Gevaert NV | 2,567 | 7,315 | 0.00% | Usinas Siderurgicas de Minas Gerais SA Usiminas - Preference Shares Class A | 8,200 | 11,120 | 0.00% |
| Proximus SADP | 548 | 5,261 | 0.00% | Banco do Estado do Rio Grande do Sul SA - Preference Shares | 5,800 | 10,656 | 0.00% |
| KBC Ancora | 111 | 4,990 | 0.00% | Metalurgica Gerdau SA - Preference Shares | 4,000 | 9,826 | 0.00% |
| Shurgard Self Storage SA | 105 | 4,802 | 0.00% | Vivara Participacoes SA | 2,000 | 8,497 | 0.00% |
| Montea NV REIT | 62 | 4,407 | 0.00% | Americanas SA | 4,530 | 8,280 | 0.00% |
| Fagron | 233 | 3,300 | 0.00% | Randon SA Implementos e Participacoes - Preference Shares | 5,200 | 8,086 | 0.00% |
| VGP NV | 38 | 3,155 | 0.00% | Direcional Engenharia SA | 2,700 | 7,998 | 0.00% |
| Telenet Group Holding NV | 140 | 2,279 | 0.00% | Raizen SA - Preference Shares | 11,200 | 7,934 | 0.00% |
| Retail Estates NV REIT | 16 | 1,059 | 0.00% | BRF SA | 5,002 | 7,844 | 0.00% |
| Orange Belgium SA | 37 | 681 | 0.00% | Even Construtora e Incorporadora SA | 8,800 | 7,634 | 0.00% |
| Ontex Group NV | 100 | 666 | 0.00% | Compania Siderurgica Nacional SA | 2,600 | 7,165 | 0.00% |
| Econocom Group SA | 191 | 581 | 0.00% | Banco Santander Brasil SA | 1,200 | 6,407 | 0.00% |
| Kinepolis Group NV | 14 | 579 | 0.00% | MRV Engenharia e Participacoes SA | 4,400 | 6,334 | 0.00% |
| bpost SA | 102 | 523 | 0.00% | Fleury SA | 2,078 | 6,081 | 0.00% |
| Mithra Pharmaceuticals SA | 58 | 211 | 0.00% | Sao Martinho SA | 1,200 | 6,028 | 0.00% |
| | | 823,291 | 0.23% | Iguatemi SA | 10,493 | 5,267 | 0.00% |
| Brazil 0.46% (30 June 2022: 0.42%) | | | | Bradespar SA - Preference Shares | 903 | 5,083 | 0.00% |
| Itau Unibanco Holding SA - Preference Shares | 29,700 | 140,632 | 0.04% | Ez Tec Empreendimentos e Participacoes SA | 1,000 | 2,544 | 0.00% |
| B3 SA - Brasil Bolsa Balcao | 47,252 | 118,225 | 0.03% | BR Malls Participacoes SA | 1,500 | 2,358 | 0.00% |
| Banco Bradesco SA - Preference Shares | 40,212 | 115,386 | 0.03% | Auren Energia SA | 772 | 2,154 | 0.00% |
| WEG SA | 10,900 | 79,504 | 0.02% | Alupar Investimento SA | 400 | 2,139 | 0.00% |
| Suzano SA | 5,600 | 51,166 | 0.02% | Multiplan Empreendimentos Imobiliarios SA | 500 | 2,074 | 0.00% |
| Localiza Rent a Car SA | 4,915 | 49,525 | 0.02% | M Dias Branco SA | 300 | 2,036 | 0.00% |
| Itausa SA - Preference Shares | 30,123 | 48,553 | 0.01% | Bradespar SA | 400 | 1,937 | 0.00% |
| Gerdau SA - Preference Shares | 8,200 | 45,615 | 0.01% | Unipar Carbocloro SA - Preference Shares Class B | 110 | 1,834 | 0.00% |
| Equatorial Energia SA | 8,433 | 43,157 | 0.01% | Porto Seguro SA | 400 | 1,754 | 0.00% |
| Banco do Brasil SA | 6,400 | 42,099 | 0.01% | Alpargatas SA - Preference Shares | 600 | 1,714 | 0.00% |
| Raia Drogasil SA | 9,200 | 41,332 | 0.01% | Via S/A | 3,600 | 1,636 | 0.00% |
| Rede D'Or Sao Luiz SA | 6,703 | 37,554 | 0.01% | GRUPO DE MODA SOMA SA | 825 | 1,584 | 0.00% |
| Itau Unibanco Holding SA | 8,700 | 36,070 | 0.01% | Compania de Saneamento de Minas Gerais-COPASA | 500 | 1,486 | 0.00% |
| Hypera SA | 4,100 | 35,100 | 0.01% | Arezzo Industria e Comercio SA | 100 | 1,482 | 0.00% |
| Banco BTG Pactual SA | 7,600 | 34,461 | 0.01% | Cogna Educacao | 3,600 | 1,445 | 0.00% |
| Lojas Renner SA | 8,282 | 32,126 | 0.01% | Marfrig Global Foods SA | 800 | 1,318 | 0.00% |
| BB Seguridade Participacoes SA | 5,000 | 31,924 | 0.01% | Grupo Mateus SA | 1,100 | 1,317 | 0.00% |
| Rumo SA | 8,700 | 30,666 | 0.01% | Compania de Transmissao de Energia Eletrica Paulista - Preference Shares | 300 | 1,307 | 0.00% |
| Compania Energetica de Minas Gerais (BVMF) - Preference Shares | 13,848 | 29,219 | 0.01% | Azul SA - Preference Shares | 600 | 1,251 | 0.00% |
| Compania de Saneamento Basico do Estado de Sao Paulo | 2,600 | 28,148 | 0.01% | Santos Brasil Participacoes SA | 800 | 1,183 | 0.00% |
| Hapvida Participacoes e Investimentos S/A | 28,034 | 26,973 | 0.01% | YDUQS Participacoes SA | 600 | 1,156 | 0.00% |
| Telefonica Brasil SA | 3,700 | 26,875 | 0.01% | Light SA | 1,300 | 1,140 | 0.00% |
| Banco Bradesco SA | 9,382 | 23,936 | 0.01% | Usinas Siderurgicas de Minas Gerais SA Usiminas | 800 | 1,123 | 0.00% |
| Sendas Distribuidora SA | 6,400 | 23,601 | 0.01% | Iguatemi SA (BVMF) | 310 | 1,086 | 0.00% |
| Aliansce Sonae Shopping Centers sa | 5,800 | 18,686 | 0.01% | Locaweb Servicos de Internet SA | 800 | 1,064 | 0.00% |
| Klabin SA | 4,900 | 18,534 | 0.01% | Grendene SA | 900 | 1,028 | 0.00% |
| Atacadao SA | 6,300 | 17,636 | 0.01% | Compania de Saneamento do Parana | 300 | 1,026 | 0.00% |
| Natura & Co. Holding SA | 7,300 | 16,052 | 0.01% | | | | |
| TOTVS SA | 3,062 | 16,018 | 0.01% | | | | |
| Energisa SA | 1,900 | 15,910 | 0.01% | | | | |
| CCR SA | 7,700 | 15,780 | 0.01% | | | | |
| Tres Tentos Agroindustrial SA | 8,700 | 15,358 | 0.01% | | | | |
| Compania Energetica de Minas Gerais | 4,939 | 15,108 | 0.01% | | | | |
| Intelbras SA Industria de Telecomunicacao Electronica Brasileira | 2,500 | 14,418 | 0.01% | | | | |
| TIM SA | 6,100 | 14,326 | 0.01% | | | | |
| SLC Agricola SA | 1,600 | 14,216 | 0.01% | | | | |
| Magazine Luiza SA | 24,600 | 12,766 | 0.00% | | | | |

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|---|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| Odontoprev SA | 550 | 941 | 0.00% | Descartes Systems Group, Inc. | 728 | 50,715 | 0.02% |
| Iguatemi SA - Preference Shares | 569 | 879 | 0.00% | Toromont Industries Ltd. | 701 | 50,551 | 0.01% |
| Zamp SA | 800 | 826 | 0.00% | Element Fleet Management Corp. | 3,550 | 48,339 | 0.01% |
| Omega Energia SA | 452 | 822 | 0.00% | West Fraser Timber Co., Ltd. | 664 | 47,913 | 0.01% |
| Cyrela Brazil Realty SA Empreendimentos e Participacoes | 300 | 743 | 0.00% | RioCan REIT | 2,867 | 44,710 | 0.01% |
| Pet Center Comercio e Participacoes SA | 600 | 711 | 0.00% | IGM Financial, Inc. | 1,599 | 44,608 | 0.01% |
| Banco Pan SA - Preference Shares | 600 | 690 | 0.00% | Ritchie Bros Auctioneers, Inc. | 767 | 44,273 | 0.01% |
| Compania Brasileira de Distribuicao | 200 | 626 | 0.00% | Gildan Activewear, Inc. Class A | 1,582 | 43,293 | 0.01% |
| Hidrovias do Brasil SA | 1,400 | 599 | 0.00% | CCL Industries, Inc. Class B | 1,005 | 42,901 | 0.01% |
| Grupo SBF SA | 200 | 484 | 0.00% | FirstService Corp. | 349 | 42,708 | 0.01% |
| Dexco SA | 363 | 466 | 0.00% | Kinross Gold Corp. | 10,404 | 42,385 | 0.01% |
| IRB Brasil Resseguros S/A | 2,300 | 375 | 0.00% | TMX Group Ltd. | 416 | 41,608 | 0.01% |
| CVC Brasil Operadora e Agencia de Viagens SA | 415 | 353 | 0.00% | Lundin Mining Corp. | 6,514 | 39,951 | 0.01% |
| Lojas Quero Quero S/A | 400 | 318 | 0.00% | Canadian Apartment Properties REIT | 1,266 | 39,878 | 0.01% |
| Gol Linhas Aereas Inteligentes SA - Preference Shares | 211 | 293 | 0.00% | Quebecor, Inc. Class B | 1,709 | 38,091 | 0.01% |
| Anima Holding SA | 400 | 292 | 0.00% | Great-West Lifeco, Inc. | 1,627 | 37,584 | 0.01% |
| Qualicorp Consultoria e Corretora de Seguros SA | 200 | 222 | 0.00% | Onex Corp. | 776 | 37,393 | 0.01% |
| AES Brasil Energia SA - Rights Issue 9/1/2023 | 32 | 2 | 0.00% | Osisko Gold Royalties Ltd. | 2,891 | 34,824 | 0.01% |
| | | 1,604,600 | 0.46% | Canadian Western Bank | 1,936 | 34,378 | 0.01% |
| | | | | Summit Industrial Income REIT | 2,039 | 34,145 | 0.01% |
| Canada 2.63% (30 June 2022: 2.65%) | | | | Air Canada | 2,270 | 32,485 | 0.01% |
| Royal Bank of Canada | 9,572 | 899,307 | 0.26% | Yamana Gold, Inc. | 5,761 | 31,974 | 0.01% |
| Toronto-Dominion Bank | 12,562 | 812,805 | 0.23% | Ivanhoe Mines Ltd. Class A | 4,004 | 31,619 | 0.01% |
| Canadian National Railway Co. | 4,170 | 495,002 | 0.14% | Brookfield Infrastructure Corp. Class A | 769 | 29,893 | 0.01% |
| Canadian Pacific Railway Ltd. | 6,350 | 473,104 | 0.14% | H&R REIT | 3,328 | 29,744 | 0.01% |
| Bank of Montreal | 4,742 | 429,281 | 0.12% | Boyd Group Services, Inc. | 190 | 29,330 | 0.01% |
| Bank of Nova Scotia | 8,216 | 402,265 | 0.12% | Dream Industrial REIT | 3,326 | 28,695 | 0.01% |
| Shopify, Inc. Class A | 8,146 | 282,626 | 0.08% | Granite REIT | 547 | 27,888 | 0.01% |
| Nutrien Ltd. | 3,677 | 268,254 | 0.08% | Premium Brands Holdings Corp. | 442 | 26,841 | 0.01% |
| Canadian Imperial Bank of Commerce | 6,350 | 256,681 | 0.07% | GFL Environmental, Inc. | 880 | 25,682 | 0.01% |
| Manulife Financial Corp. | 12,894 | 229,817 | 0.07% | B2Gold Corp. | 7,141 | 25,350 | 0.01% |
| Waste Connections, Inc. | 1,722 | 228,100 | 0.07% | Definity Financial Corp. | 815 | 23,146 | 0.01% |
| Constellation Software, Inc. | 129 | 201,263 | 0.06% | SSR Mining, Inc. | 1,434 | 22,426 | 0.01% |
| Franco-Nevada Corp. | 1,360 | 185,258 | 0.05% | Canadian Utilities Ltd. Class A | 781 | 21,125 | 0.01% |
| Sun Life Financial, Inc. | 3,896 | 180,718 | 0.05% | Allied Properties REIT | 1,113 | 21,029 | 0.01% |
| Agnico Eagle Mines Ltd. | 3,308 | 171,778 | 0.05% | Kinaxis, Inc. | 182 | 20,405 | 0.01% |
| Intact Financial Corp. | 1,160 | 166,866 | 0.05% | SmartCentres REIT | 1,027 | 20,298 | 0.01% |
| Restaurant Brands International, Inc. | 2,226 | 143,866 | 0.04% | First Capital REIT | 1,589 | 19,714 | 0.01% |
| National Bank of Canada | 2,132 | 143,549 | 0.04% | BlackBerry Ltd. | 5,947 | 19,356 | 0.01% |
| Thomson Reuters Corp. | 1,069 | 121,863 | 0.04% | Tricon Residential, Inc. | 2,431 | 18,731 | 0.01% |
| Wheaton Precious Metals Corp. | 3,050 | 119,078 | 0.03% | Primo Water Corp. | 1,188 | 18,430 | 0.01% |
| CGI, Inc. | 1,332 | 114,733 | 0.03% | Alamos Gold, Inc. Class A | 1,724 | 17,419 | 0.01% |
| Magna International, Inc. | 2,034 | 114,178 | 0.03% | Aritzia, Inc. | 477 | 16,669 | 0.01% |
| Dollarama, Inc. | 1,872 | 109,409 | 0.03% | BRP, Inc. | 217 | 16,533 | 0.01% |
| Loblaw Cos Ltd. | 1,122 | 99,137 | 0.03% | Colliers International Group, Inc. | 170 | 15,605 | 0.01% |
| BCE, Inc. | 2,168 | 95,187 | 0.03% | North West Co., Inc. | 576 | 15,121 | 0.00% |
| Fairfax Financial Holdings Ltd. | 151 | 89,385 | 0.03% | Stelco Holdings, Inc. | 424 | 13,860 | 0.00% |
| Metro, Inc. | 1,491 | 82,498 | 0.02% | Methanex Corp. | 358 | 13,544 | 0.00% |
| Shaw Communications, Inc. Class B | 2,824 | 81,305 | 0.02% | Ballard Power Systems, Inc. | 2,813 | 13,453 | 0.00% |
| First Quantum Minerals Ltd. | 3,733 | 77,941 | 0.02% | Bausch Health Cos, Inc. | 2,085 | 13,080 | 0.00% |
| TFI International, Inc. | 616 | 61,652 | 0.02% | Lightspeed Commerce, Inc. | 869 | 12,410 | 0.00% |
| Hydro One Ltd. | 2,261 | 60,524 | 0.02% | Nuvei Corp. | 450 | 11,428 | 0.00% |
| Saputo, Inc. | 2,384 | 58,978 | 0.02% | First Majestic Silver Corp. | 1,342 | 11,172 | 0.00% |
| Open Text Corp. | 1,988 | 58,865 | 0.02% | Novagold Resources, Inc. | 1,860 | 11,105 | 0.00% |
| Telus Corp. | 3,017 | 58,182 | 0.02% | Innergex Renewable Energy, Inc. | 890 | 10,641 | 0.00% |
| George Weston Ltd. | 429 | 53,188 | 0.02% | Artis REIT | 1,555 | 10,340 | 0.00% |
| iA Financial Corp., Inc. | 891 | 52,127 | 0.02% | Chartwell Retirement Residences | 1,546 | 9,630 | 0.00% |
| | | | | Eldorado Gold Corp. | 1,131 | 9,424 | 0.00% |
| | | | | Lithium Americas Corp. | 486 | 9,207 | 0.00% |
| | | | | Choice Properties REIT | 817 | 8,900 | 0.00% |
| | | | | Stella-Jones, Inc. | 248 | 8,881 | 0.00% |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| OceanaGold Corp. | 4,518 | 8,603 | 0.00% | NetEase, Inc. | 13,130 | 192,619 | 0.06% |
| Boardwalk REIT | 232 | 8,464 | 0.00% | Yum China Holdings, Inc. | 3,279 | 184,432 | 0.05% |
| CI Financial Corp. | 829 | 8,266 | 0.00% | Li Ning Co., Ltd. | 19,128 | 166,038 | 0.05% |
| Winpak Ltd. | 264 | 8,195 | 0.00% | Bank of China Ltd. Class H | 445,000 | 161,923 | 0.05% |
| Enghouse Systems Ltd. | 302 | 8,017 | 0.00% | Xiaomi Corp. Class B | 101,200 | 141,849 | 0.04% |
| Superior Plus Corp. | 928 | 7,691 | 0.00% | Kuaishou Technology Class B | 15,000 | 136,548 | 0.04% |
| Linamar Corp. | 169 | 7,646 | 0.00% | Trip.com Group Ltd. ADR | 3,549 | 122,086 | 0.04% |
| Cargojet, Inc. | 89 | 7,642 | 0.00% | Ping An Insurance Group Co. of China Ltd. Class A | 17,600 | 119,557 | 0.04% |
| IAMGOLD Corp. | 2,930 | 7,504 | 0.00% | ANTA Sports Products Ltd. | 8,400 | 110,099 | 0.03% |
| Hudbay Minerals, Inc. | 1,467 | 7,406 | 0.00% | China Merchants Bank Co., Ltd. Class H | 19,500 | 109,056 | 0.03% |
| Home Capital Group, Inc. Class B | 192 | 6,034 | 0.00% | China Mengniu Dairy Co., Ltd. | 23,231 | 105,366 | 0.03% |
| Maple Leaf Foods, Inc. | 279 | 5,035 | 0.00% | China Resources Land Ltd. | 22,000 | 100,769 | 0.03% |
| Centerra Gold, Inc. | 956 | 4,946 | 0.00% | China Life Insurance Co., Ltd. Class H | 56,000 | 96,144 | 0.03% |
| Russel Metals, Inc. | 210 | 4,461 | 0.00% | BYD Co., Ltd. Class A | 2,500 | 92,851 | 0.03% |
| Equinox Gold Corp. | 1,030 | 3,368 | 0.00% | China Merchants Bank Co., Ltd. Class A | 16,200 | 87,242 | 0.03% |
| Cogeco Communications, Inc. | 56 | 3,174 | 0.00% | ZTO Express Cayman, Inc. | 3,217 | 87,216 | 0.03% |
| Canada Goose Holdings, Inc. | 169 | 3,003 | 0.00% | BYD Co., Ltd. Class H | 3,500 | 86,368 | 0.03% |
| Primaris REIT | 261 | 2,820 | 0.00% | NIO, Inc. ADR | 8,567 | 83,528 | 0.02% |
| ECN Capital Corp. | 1,200 | 2,462 | 0.00% | Agricultural Bank of China Ltd. Class H | 237,000 | 81,379 | 0.02% |
| Torex Gold Resources, Inc. | 193 | 2,215 | 0.00% | Li Auto, Inc. ADR | 3,934 | 80,254 | 0.02% |
| Laurentian Bank of Canada | 83 | 1,979 | 0.00% | BeiGene Ltd. | 4,600 | 79,093 | 0.02% |
| Canfor Corp. | 125 | 1,966 | 0.00% | China Construction Bank Corp. Class A | 94,200 | 76,652 | 0.02% |
| Celestica, Inc. | 146 | 1,644 | 0.00% | ENN Energy Holdings Ltd. | 5,300 | 74,425 | 0.02% |
| Transcontinental, Inc. Class A | 139 | 1,568 | 0.00% | Contemporary Amperex Technology Co., Ltd. Class A | 1,300 | 73,921 | 0.02% |
| Dream Office REIT | 138 | 1,522 | 0.00% | CSPC Pharmaceutical Group Ltd. | 70,000 | 73,543 | 0.02% |
| Mullen Group Ltd. | 104 | 1,117 | 0.00% | China Overseas Land & Investment Ltd. | 27,500 | 72,582 | 0.02% |
| Westshore Terminals Investment Corp. | 61 | 1,010 | 0.00% | Nongfu Spring Co., Ltd. Class H | 12,600 | 71,193 | 0.02% |
| Dye & Durham Ltd. | 72 | 872 | 0.00% | Industrial & Commercial Bank of China Ltd. Class A | 102,100 | 64,044 | 0.02% |
| Cascades, Inc. | 138 | 862 | 0.00% | KE Holdings, Inc. ADR | 4,552 | 63,546 | 0.02% |
| NFI Group, Inc. | 122 | 857 | 0.00% | H World Group Ltd. ADR | 1,489 | 63,163 | 0.02% |
| First National Financial Corp. | 24 | 645 | 0.00% | Geely Automobile Holdings Ltd. | 40,000 | 58,424 | 0.02% |
| | | 9,222,595 | 2.63% | Shenzhou International Group Holdings Ltd. | 5,100 | 57,371 | 0.02% |
| Chile 0.07% (30 June 2022: 0.06%) | | | | Sunny Optical Technology Group Co., Ltd. | 4,700 | 55,913 | 0.02% |
| Sociedad Quimica y Minera de Chile SA - Preference Shares | 916 | 73,757 | 0.02% | Sino Biopharmaceutical Ltd. | 91,000 | 53,283 | 0.02% |
| Banco de Chile | 374,501 | 38,683 | 0.01% | CITIC Securities Co., Ltd. Class A | 18,125 | 52,157 | 0.02% |
| Sociedad Quimica y Minera de Chile SA Class A | 258 | 18,231 | 0.01% | Postal Savings Bank of China Co., Ltd. Class H | 82,000 | 50,955 | 0.02% |
| Banco Santander Chile | 436,260 | 17,385 | 0.01% | China Pacific Insurance Group Co., Ltd. Class A | 13,900 | 49,261 | 0.02% |
| Banco de Credito e Inversiones SA | 544 | 15,574 | 0.01% | PICC Property & Casualty Co., Ltd. Class H | 50,000 | 47,470 | 0.01% |
| Falabella SA | 7,236 | 14,014 | 0.01% | China Tower Corp., Ltd. Class H | 424,000 | 45,633 | 0.01% |
| Cencosud SA | 6,472 | 10,597 | 0.00% | JD Health International, Inc. | 4,850 | 44,337 | 0.01% |
| Itau CorpBanca Chile SA | 4,455,118 | 9,779 | 0.00% | Bank of China Ltd. Class A | 95,000 | 43,389 | 0.01% |
| Empresas CMPC SA | 5,778 | 9,603 | 0.00% | Bilibili, Inc. Class Z | 1,777 | 42,530 | 0.01% |
| Quinenco SA | 2,266 | 7,634 | 0.00% | China Yangtze Power Co., Ltd. Class A | 14,000 | 42,493 | 0.01% |
| Compania Sud Americana de Vapores SA | 96,875 | 7,619 | 0.00% | Full Truck Alliance Co., Ltd. ADR | 5,211 | 41,688 | 0.01% |
| SONDA SA | 12,261 | 4,691 | 0.00% | Kingdee International Software Group Co., Ltd. | 19,000 | 40,751 | 0.01% |
| Aguas Andinas SA Class A | 7,934 | 1,824 | 0.00% | China Merchants Securities Co., Ltd. Class H | 41,200 | 40,382 | 0.01% |
| CAP SA | 152 | 1,240 | 0.00% | Vipshop Holdings Ltd. ADR | 2,882 | 39,311 | 0.01% |
| Cencosud Shopping SA | 736 | 1,157 | 0.00% | Jiangxi Copper Co., Ltd. Class A | 15,500 | 39,048 | 0.01% |
| Empresa Nacional de Telecomunicaciones SA | 285 | 980 | 0.00% | | | | |
| Parque Arauco SA | 603 | 766 | 0.00% | | | | |
| | | 233,534 | 0.07% | | | | |
| China 3.41% (30 June 2022: 4.42%) | | | | | | | |
| Alibaba Group Holding Ltd. | 105,400 | 1,164,742 | 0.33% | | | | |
| Meituan Class B | 28,872 | 646,249 | 0.19% | | | | |
| JD.com, Inc. Class A | 17,287 | 487,716 | 0.14% | | | | |
| China Construction Bank Corp. Class H | 547,000 | 342,709 | 0.10% | | | | |
| Industrial & Commercial Bank of China Ltd. Class H | 465,000 | 239,502 | 0.07% | | | | |
| Ping An Insurance Group Co. of China Ltd. Class H | 33,500 | 221,689 | 0.06% | | | | |
| Pinduoduo, Inc. ADR | 2,687 | 219,125 | 0.06% | | | | |
| Wuxi Biologics Cayman, Inc. | 25,500 | 195,539 | 0.06% | | | | |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Longfor Group Holdings Ltd. | 12,500 | 38,918 | 0.01% | Shanghai Fosun | | | |
| CRRC Corp., Ltd. Class H | 91,000 | 36,727 | 0.01% | Pharmaceutical Group Co., Ltd. Class H | 8,000 | 25,625 | 0.01% |
| People's Insurance Co. Group of China Ltd. Class H | 110,000 | 36,502 | 0.01% | COSCO SHIPPING Holdings Co., Ltd. Class A | 17,000 | 25,283 | 0.01% |
| Innovent Biologics, Inc. | 8,500 | 36,483 | 0.01% | Zhangzhou Pientzehuang Pharmaceutical Co., Ltd. Class A | 600 | 25,015 | 0.01% |
| Bank of Communications Co., Ltd. Class A | 51,800 | 35,487 | 0.01% | China Conch Venture Holdings Ltd. | 11,500 | 24,989 | 0.01% |
| Industrial Bank Co., Ltd. Class A | 13,900 | 35,338 | 0.01% | Qinghai Salt Lake Industry Co., Ltd. Class A | 7,600 | 24,924 | 0.01% |
| Haier Smart Home Co., Ltd. Class A | 9,800 | 34,646 | 0.01% | Fosun International Ltd. | 30,000 | 24,446 | 0.01% |
| Country Garden Services Holdings Co., Ltd. | 13,890 | 34,596 | 0.01% | Fu Shou Yuan International Group Ltd. | 28,000 | 24,036 | 0.01% |
| Sinopharm Group Co., Ltd. Class H | 13,600 | 34,571 | 0.01% | China Taiping Insurance Holdings Co., Ltd. | 18,800 | 23,413 | 0.01% |
| China Communications Services Corp., Ltd. Class H | 94,000 | 34,324 | 0.01% | Bank of Nanjing Co., Ltd. Class A | 15,500 | 23,343 | 0.01% |
| Alibaba Health Information Technology Ltd. | 40,000 | 34,081 | 0.01% | China Feihe Ltd. | 27,000 | 22,970 | 0.01% |
| Haier Smart Home Co., Ltd. Class H | 10,000 | 34,081 | 0.01% | Shenzhen Mindray Bio-Medical Electronics Co., Ltd. Class A | 500 | 22,834 | 0.01% |
| Huatai Securities Co., Ltd. Class A | 18,500 | 34,065 | 0.01% | Kingboard Holdings Ltd. | 7,000 | 22,287 | 0.01% |
| New China Life Insurance Co., Ltd. Class A | 7,700 | 33,476 | 0.01% | Kingsoft Corp., Ltd. | 6,600 | 22,071 | 0.01% |
| XPeng, Inc. Class A | 6,793 | 33,378 | 0.01% | Akeso, Inc. Class B | 4,000 | 22,037 | 0.01% |
| China CITIC Bank Corp., Ltd. Class H | 75,000 | 33,248 | 0.01% | East Money Information Co., Ltd. Class A | 7,848 | 22,005 | 0.01% |
| Xinyi Solar Holdings Ltd. | 30,000 | 33,210 | 0.01% | Shenzhen Inovance Technology Co., Ltd. Class A | 2,150 | 21,597 | 0.01% |
| Great Wall Motor Co., Ltd. Class H | 25,500 | 33,194 | 0.01% | Zai Lab Ltd. ADR | 702 | 21,551 | 0.01% |
| Hengan International Group Co., Ltd. | 6,000 | 31,864 | 0.01% | LONGi Green Energy Technology Co., Ltd. Class A | 3,500 | 21,378 | 0.01% |
| Tingyi Cayman Islands Holding Corp. | 18,000 | 31,780 | 0.01% | Hello Group, Inc. ADR | 2,367 | 21,256 | 0.01% |
| Jiangsu Hengrui Pharmaceuticals Co., Ltd. Class A | 5,700 | 31,742 | 0.01% | CITIC Securities Co., Ltd. Class H | 10,356 | 20,938 | 0.01% |
| New Oriental Education & Technology Group, Inc. | 8,640 | 31,549 | 0.01% | BYD Electronic International Co., Ltd. | 6,500 | 20,903 | 0.01% |
| Livzon Pharmaceutical Group, Inc. Class A | 6,698 | 31,443 | 0.01% | China Resources Gas Group Ltd. | 5,400 | 20,272 | 0.01% |
| China Tourism Group Duty Free Corp., Ltd. Class A | 1,000 | 31,223 | 0.01% | Fuyao Glass Industry Group Co., Ltd. Class H | 4,800 | 20,141 | 0.01% |
| Shandong Weigao Group Medical Polymer Co., Ltd. Class H | 18,800 | 30,880 | 0.01% | Nine Dragons Paper Holdings Ltd. | 22,000 | 20,069 | 0.01% |
| Weichai Power Co., Ltd. Class A | 20,900 | 30,751 | 0.01% | Kanzhun Ltd. ADR | 964 | 19,637 | 0.01% |
| Muyuan Foods Co., Ltd. Class A | 4,300 | 30,298 | 0.01% | Shenzhen International Holdings Ltd. | 20,000 | 19,629 | 0.01% |
| WuXi AppTec Co., Ltd. Class H | 2,860 | 30,213 | 0.01% | CMOC Group Ltd. Class H | 42,000 | 19,372 | 0.01% |
| China Minsheng Banking Corp., Ltd. Class A | 60,200 | 30,018 | 0.01% | Foxconn Industrial Internet Co., Ltd. Class A | 14,600 | 19,371 | 0.01% |
| Wanhua Chemical Group Co., Ltd. Class A | 2,200 | 29,460 | 0.01% | Foshan Haitian Flavouring & Food Co., Ltd. Class A | 1,683 | 19,363 | 0.01% |
| Inner Mongolia Yili Industrial Group Co., Ltd. Class A | 6,500 | 29,123 | 0.01% | Zhuzhou CRRC Times Electric Co., Ltd. | 3,900 | 19,363 | 0.01% |
| China Vanke Co., Ltd. Class A | 11,000 | 28,935 | 0.01% | Yunnan Copper Co., Ltd. Class A | 11,400 | 19,360 | 0.01% |
| Zhongsheng Group Holdings Ltd. | 5,500 | 28,293 | 0.01% | China Resources Mixc Lifestyle Services Ltd. | 3,800 | 19,304 | 0.01% |
| China National Building Material Co., Ltd. Class H | 34,000 | 27,923 | 0.01% | Shanghai International Airport Co., Ltd. Class A | 2,300 | 19,184 | 0.01% |
| Haitong Securities Co., Ltd. Class A | 21,900 | 27,506 | 0.01% | Genscript Biotech Corp. | 6,000 | 19,103 | 0.01% |
| Country Garden Holdings Co., Ltd. | 79,000 | 27,025 | 0.01% | 360 DigiTech, Inc. ADR | 938 | 19,098 | 0.01% |
| SAIC Motor Corp., Ltd. Class A | 12,900 | 26,867 | 0.01% | China International Capital Corp., Ltd. Class H | 10,000 | 19,090 | 0.01% |
| JD Logistics, Inc. | 13,800 | 26,734 | 0.01% | COSCO SHIPPING Ports Ltd. | 24,000 | 19,065 | 0.01% |
| Ganfeng Lithium Group Co., Ltd. Class H | 3,560 | 26,592 | 0.01% | Chindata Group Holdings Ltd. ADR | 2,329 | 18,562 | 0.01% |
| China Gas Holdings Ltd. | 17,764 | 25,855 | 0.01% | Luye Pharma Group Ltd. | 39,500 | 18,523 | 0.01% |
| | | | | Shanghai Pudong Development Bank Co., Ltd. Class A | 17,500 | 18,413 | 0.01% |
| | | | | Yuexiu Property Co., Ltd. | 15,200 | 18,404 | 0.01% |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Haitong Securities Co., Ltd. Class H | 29,600 | 18,204 | 0.01% | InnoCare Pharma Ltd. | 8,000 | 13,981 | 0.01% |
| TAL Education Group ADR | 2,554 | 18,006 | 0.01% | China Nonferrous Metal Industry's Foreign Engineering & Construction Co., Ltd. Class A | 19,900 | 13,662 | 0.01% |
| Aier Eye Hospital Group Co., Ltd. Class A | 3,997 | 17,949 | 0.01% | Poly Developments & Holdings Group Co., Ltd. Class A | 6,200 | 13,558 | 0.01% |
| Guangzhou Baiyunshan Pharmaceutical Holdings Co., Ltd. Class H | 6,000 | 17,681 | 0.01% | Yadea Group Holdings Ltd. | 8,000 | 13,386 | 0.00% |
| Hygeia Healthcare Holdings Co., Ltd. | 2,447 | 17,557 | 0.01% | Jiumaojiu International Holdings Ltd. | 5,000 | 13,357 | 0.00% |
| Tongcheng Travel Holdings Ltd. | 7,200 | 17,324 | 0.01% | China Risun Group Ltd. | 34,000 | 13,286 | 0.00% |
| ZTE Corp. Class H | 7,800 | 17,189 | 0.01% | Jilin Aodong Pharmaceutical Group Co., Ltd. Class A | 6,100 | 13,216 | 0.00% |
| Blue Moon Group Holdings Ltd. | 25,500 | 17,120 | 0.01% | Angang Steel Co., Ltd. Class H | 48,000 | 13,099 | 0.00% |
| China Southern Airlines Co., Ltd. Class H | 26,000 | 16,923 | 0.01% | Keymed Biosciences, Inc. | 2,000 | 13,069 | 0.00% |
| Bank of Shanghai Co., Ltd. Class A | 19,800 | 16,913 | 0.01% | Shanghai Fudan-Zhangjiang Bio-Pharmaceutical Co., Ltd. Class H | 29,000 | 12,893 | 0.00% |
| TravelSky Technology Ltd. Class H | 8,000 | 16,912 | 0.01% | Zhaojin Mining Industry Co., Ltd. Class H | 11,500 | 12,789 | 0.00% |
| Genertec Universal Medical Group Co., Ltd. | 27,500 | 16,701 | 0.01% | China Traditional Chinese Medicine Holdings Co., Ltd. | 28,000 | 12,736 | 0.00% |
| Huaxia Bank Co., Ltd. Class A | 22,100 | 16,578 | 0.01% | Golden Solar New Energy Technology Holdings Ltd. | 12,000 | 12,715 | 0.00% |
| Ping An Bank Co., Ltd. Class A | 8,700 | 16,548 | 0.01% | Eve Energy Co., Ltd. Class A | 1,000 | 12,704 | 0.00% |
| China Everbright Bank Co., Ltd. Class A | 37,200 | 16,506 | 0.01% | WuXi AppTec Co., Ltd. Class A | 1,080 | 12,644 | 0.00% |
| Shanghai RAAS Blood Products Co., Ltd. Class A | 18,000 | 16,494 | 0.01% | Jinxi Fertility Group Ltd. | 13,500 | 12,471 | 0.00% |
| China Pacific Insurance Group Co., Ltd. Class H | 7,400 | 16,478 | 0.01% | Alphamab Oncology | 9,000 | 12,454 | 0.00% |
| SOHO China Ltd. | 93,500 | 16,412 | 0.01% | Jiangsu Zhongtian Technology Co., Ltd. Class A | 5,300 | 12,371 | 0.00% |
| Imeik Technology Development Co., Ltd. Class A | 200 | 16,371 | 0.01% | Tongwei Co., Ltd. Class A | 2,200 | 12,267 | 0.00% |
| Minh Group Ltd. | 6,000 | 16,259 | 0.01% | Legend Holdings Corp. Class H | 11,400 | 12,196 | 0.00% |
| Shenzhen Investment Ltd. | 94,000 | 16,139 | 0.01% | China Vanke Co., Ltd. Class H | 6,000 | 12,146 | 0.00% |
| China Cinda Asset Management Co., Ltd. Class H | 115,000 | 15,913 | 0.01% | Sany Heavy Industry Co., Ltd. Class A | 5,300 | 12,103 | 0.00% |
| SF Holding Co., Ltd. Class A | 1,900 | 15,862 | 0.01% | China Three Gorges Renewables Group Co., Ltd. Class A | 14,700 | 12,004 | 0.00% |
| Guangzhou Automobile Group Co., Ltd. Class A | 9,800 | 15,623 | 0.01% | Guotai Junan Securities Co., Ltd. Class A | 6,100 | 11,982 | 0.00% |
| GDS Holdings Ltd. Class A | 5,944 | 15,612 | 0.01% | Daqo New Energy Corp. ADR | 310 | 11,969 | 0.00% |
| ZhongAn Online P&C Insurance Co., Ltd. Class H | 5,600 | 15,426 | 0.01% | Luxshare Precision Industry Co., Ltd. Class A | 2,600 | 11,931 | 0.00% |
| China Railway Signal & Communication Corp., Ltd. Class H | 47,000 | 15,356 | 0.01% | Lifetech Scientific Corp. | 36,000 | 11,900 | 0.00% |
| Hansoh Pharmaceutical Group Co., Ltd. | 8,000 | 15,211 | 0.01% | Microport Scientific Corp. | 4,500 | 11,848 | 0.00% |
| Bank of Ningbo Co., Ltd. Class A | 3,190 | 14,961 | 0.01% | Greentown China Holdings Ltd. | 8,000 | 11,685 | 0.00% |
| Maanshan Iron & Steel Co., Ltd. Class H | 64,000 | 14,924 | 0.01% | China Resources Cement Holdings Ltd. | 22,000 | 11,670 | 0.00% |
| 3SBio, Inc. | 14,000 | 14,888 | 0.01% | C&D International Investment Group Ltd. | 4,000 | 11,659 | 0.00% |
| Tianqi Lithium Corp. Class A | 1,300 | 14,842 | 0.01% | AECC Aviation Power Co., Ltd. Class A | 1,900 | 11,611 | 0.00% |
| Ping An Healthcare & Technology Co., Ltd. | 5,400 | 14,737 | 0.01% | Shandong Gold Mining Co., Ltd. Class H | 6,250 | 11,595 | 0.00% |
| Sungrow Power Supply Co., Ltd. Class A | 900 | 14,543 | 0.01% | Yangzijiang Shipbuilding Holdings Ltd. | 11,300 | 11,458 | 0.00% |
| Weimob, Inc. | 17,000 | 14,506 | 0.01% | Guotai Junan Securities Co., Ltd. Class H | 10,000 | 11,262 | 0.00% |
| Sany Heavy Equipment International Holdings Co., Ltd. | 14,000 | 14,386 | 0.01% | Daqin Railway Co., Ltd. Class A | 11,593 | 11,193 | 0.00% |
| Haidilao International Holding Ltd. | 5,000 | 14,350 | 0.01% | MINISO Group Holding Ltd. ADR | 1,038 | 11,138 | 0.00% |
| Air China Ltd. Class H | 16,000 | 14,247 | 0.01% | Trina Solar Co., Ltd. Class A | 1,199 | 11,049 | 0.00% |
| China Merchants Shekou Industrial Zone Holdings Co., Ltd. Class A | 7,800 | 14,239 | 0.01% | China Medical System Holdings Ltd. | 7,000 | 11,014 | 0.00% |
| Yihai International Holding Ltd. | 4,000 | 14,145 | 0.01% | Yuexiu Transport Infrastructure Ltd. | 20,000 | 10,891 | 0.00% |
| Far East Horizon Ltd. | 18,000 | 14,068 | 0.01% | | | | |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| China Hongqiao Group Ltd. | 11,500 | 10,859 | 0.00% | China Jinmao Holdings Group Ltd. | 40,000 | 8,610 | 0.00% |
| Shanghai Baosight Software Co., Ltd. Class B | 3,497 | 10,823 | 0.00% | Everbright Securities Co., Ltd. Class H | 12,800 | 8,594 | 0.00% |
| Haitian International Holdings Ltd. | 4,000 | 10,711 | 0.00% | Lufax Holding Ltd. ADR | 4,419 | 8,573 | 0.00% |
| Beijing Kingsoft Office Software, Inc. Class A | 280 | 10,704 | 0.00% | Xinjiang Goldwind Science & Technology Co., Ltd. Class H | 9,600 | 8,548 | 0.00% |
| CSC Financial Co., Ltd. Class A | 3,100 | 10,641 | 0.00% | China High Speed Transmission Equipment Group Co., Ltd. | 19,000 | 8,545 | 0.00% |
| Xtep International Holdings Ltd. | 9,500 | 10,577 | 0.00% | Zhejiang Huayou Cobalt Co., Ltd. Class A | 1,060 | 8,523 | 0.00% |
| BOE Technology Group Co., Ltd. Class B | 23,900 | 10,534 | 0.00% | Anhui Huilong Agricultural Means of Production Co., Ltd. Class A | 6,700 | 8,473 | 0.00% |
| China Galaxy Securities Co., Ltd. Class H | 21,500 | 10,495 | 0.00% | Huatai Securities Co., Ltd. Class H | 7,400 | 8,467 | 0.00% |
| Bosideng International Holdings Ltd. | 22,000 | 10,457 | 0.00% | Sinotruk Hong Kong Ltd. | 6,000 | 8,364 | 0.00% |
| Chinasoft International Ltd. | 12,000 | 10,440 | 0.00% | China Water Affairs Group Ltd. | 10,000 | 8,264 | 0.00% |
| China South Publishing & Media Group Co., Ltd. Class A | 7,200 | 10,386 | 0.00% | Beijing Enterprises Water Group Ltd. | 32,000 | 8,200 | 0.00% |
| Agricultural Bank of China Ltd. Class A | 24,500 | 10,304 | 0.00% | Unigroup Guoxin Microelectronics Co., Ltd. Class A | 419 | 7,983 | 0.00% |
| Chongqing Zhifei Biological Products Co., Ltd. Class A | 800 | 10,155 | 0.00% | Yuexiu REIT | 31,480 | 7,946 | 0.00% |
| Shenzhen Airport Co., Ltd. Class A | 8,900 | 10,111 | 0.00% | Topsports International Holdings Ltd. | 10,000 | 7,931 | 0.00% |
| Koolearn Technology Holding Ltd. | 1,500 | 10,090 | 0.00% | Sealand Securities Co., Ltd. Class A | 16,300 | 7,845 | 0.00% |
| China Foods Ltd. | 28,000 | 10,045 | 0.00% | Ginlong Technologies Co., Ltd. Class A | 300 | 7,807 | 0.00% |
| Autohome, Inc. ADR | 328 | 10,037 | 0.00% | Beijing SL Pharmaceutical Co., Ltd. Class A | 6,500 | 7,722 | 0.00% |
| Iflytek Co., Ltd. Class A | 2,100 | 9,965 | 0.00% | Guangzhou Tinci Materials Technology Co., Ltd. Class A | 1,200 | 7,607 | 0.00% |
| Ganfeng Lithium Group Co., Ltd. Class A | 980 | 9,846 | 0.00% | Yanlord Land Group Ltd. | 10,000 | 7,605 | 0.00% |
| China Everbright Environment Group Ltd. | 22,000 | 9,837 | 0.00% | Shanghai Fudan Microelectronics Group Co., Ltd. Class H | 2,000 | 7,559 | 0.00% |
| Chongqing Changan Automobile Co., Ltd. Class B | 20,800 | 9,807 | 0.00% | Huaxi Securities Co., Ltd. Class A | 6,900 | 7,509 | 0.00% |
| Shenzhen Hepalink Pharmaceutical Group Co., Ltd. Class H | 14,000 | 9,794 | 0.00% | Shanghai Putailai New Energy Technology Co., Ltd. Class A | 1,000 | 7,500 | 0.00% |
| NAURA Technology Group Co., Ltd. Class A | 300 | 9,769 | 0.00% | Seazen Group Ltd. | 20,190 | 7,476 | 0.00% |
| Canadian Solar, Inc. | 316 | 9,764 | 0.00% | Shanghai Junshi Biosciences Co., Ltd. Class H | 1,200 | 7,457 | 0.00% |
| JA Solar Technology Co., Ltd. Class A | 1,120 | 9,727 | 0.00% | JOYY, Inc. ADR | 234 | 7,392 | 0.00% |
| BBMG Corp. Class H | 75,000 | 9,705 | 0.00% | China Lesso Group Holdings Ltd. | 7,000 | 7,309 | 0.00% |
| Central China Securities Co., Ltd. Class H | 67,000 | 9,700 | 0.00% | YTO Express Group Co., Ltd. Class A | 2,500 | 7,259 | 0.00% |
| Pop Mart International Group Ltd. | 3,800 | 9,650 | 0.00% | Noah Holdings Ltd. ADR | 468 | 7,254 | 0.00% |
| Guangshen Railway Co., Ltd. Class H | 52,000 | 9,594 | 0.00% | Huaxin Cement Co., Ltd. Class H | 6,300 | 7,022 | 0.00% |
| Ningbo Deye Technology Co., Ltd. Class A | 200 | 9,574 | 0.00% | China Everbright Bank Co., Ltd. Class H | 23,000 | 7,014 | 0.00% |
| JinkoSolar Holding Co., Ltd. ADR | 233 | 9,525 | 0.00% | Hua Hong Semiconductor Ltd. | 2,000 | 6,983 | 0.00% |
| Suzhou Maxwell Technologies Co., Ltd. Class A | 160 | 9,524 | 0.00% | A-Living Smart City Services Co., Ltd. | 5,750 | 6,932 | 0.00% |
| Bank of Beijing Co., Ltd. Class A | 14,600 | 9,095 | 0.00% | Shijiazhuang Yiling Pharmaceutical Co., Ltd. Class A | 1,600 | 6,928 | 0.00% |
| COSCO SHIPPING Holdings Co., Ltd. Class H | 8,850 | 9,026 | 0.00% | GF Securities Co., Ltd. Class H | 4,800 | 6,900 | 0.00% |
| Alibaba Pictures Group Ltd. | 120,000 | 8,764 | 0.00% | New Horizon Health Ltd. | 3,000 | 6,765 | 0.00% |
| CSC Financial Co., Ltd. Class H | 10,000 | 8,751 | 0.00% | Guangzhou Automobile Group Co., Ltd. Class H | 10,000 | 6,739 | 0.00% |
| Digital China Information Service Co., Ltd. Class A | 5,600 | 8,717 | 0.00% | Shenzhen Transsion Holdings Co., Ltd. Class A | 578 | 6,643 | 0.00% |
| Tong Ren Tang Technologies Co., Ltd. Class H | 12,000 | 8,687 | 0.00% | XD, Inc. | 2,400 | 6,642 | 0.00% |
| Shanghai Pharmaceuticals Holding Co., Ltd. Class H | 5,200 | 8,648 | 0.00% | Dongyue Group Ltd. | 6,000 | 6,604 | 0.00% |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Kingboard Laminates Holdings Ltd. | 6,000 | 6,596 | 0.00% | Pharmaron Beijing Co., Ltd. Class A | 450 | 4,423 | 0.00% |
| Advanced Micro-Fabrication Equipment, Inc. Class A | 465 | 6,587 | 0.00% | CIFI Holdings Group Co., Ltd. | 30,872 | 4,351 | 0.00% |
| TCL Zhonghuan Renewable Energy Technology Co., Ltd. Class A | 1,200 | 6,532 | 0.00% | FinVolution Group ADR | 843 | 4,181 | 0.00% |
| COFCO Joycome Foods Ltd. | 22,000 | 6,286 | 0.00% | China Meidong Auto Holdings Ltd. | 2,000 | 4,105 | 0.00% |
| Lao Feng Xiang Co., Ltd. Class A | 1,000 | 6,186 | 0.00% | Haichang Ocean Park Holdings Ltd. | 20,000 | 4,100 | 0.00% |
| Weifu High-Technology Group Co., Ltd. Class B | 3,600 | 6,075 | 0.00% | Montage Technology Co., Ltd. Class A | 451 | 4,081 | 0.00% |
| Hangzhou Tigermed Consulting Co., Ltd. Class A | 400 | 6,059 | 0.00% | Tangrenshen Group Co., Ltd. Class A | 3,900 | 3,991 | 0.00% |
| GF Securities Co., Ltd. Class A | 2,700 | 6,045 | 0.00% | Flat Glass Group Co., Ltd. Class A | 800 | 3,852 | 0.00% |
| Will Semiconductor Co., Ltd. Shanghai Class A | 540 | 6,017 | 0.00% | SG Micro Corp. Class A | 150 | 3,742 | 0.00% |
| China Ruyi Holdings Ltd. | 24,000 | 5,996 | 0.00% | Remegen Co., Ltd. Class H | 500 | 3,709 | 0.00% |
| China Yongda Automobiles Services Holdings Ltd. | 8,000 | 5,945 | 0.00% | Jiangsu Expressway Co., Ltd. Class H | 4,000 | 3,654 | 0.00% |
| Ningbo Tuopu Group Co., Ltd. Class A | 700 | 5,927 | 0.00% | China Resources Pharmaceutical Group Ltd. | 4,500 | 3,644 | 0.00% |
| Thunder Software Technology Co., Ltd. Class A | 400 | 5,799 | 0.00% | Chongqing Changan Automobile Co., Ltd. Class A | 2,002 | 3,562 | 0.00% |
| Hangzhou Tigermed Consulting Co., Ltd. Class H | 500 | 5,778 | 0.00% | Maoyan Entertainment Bank of Communications Co., Ltd. Class H | 3,000 | 3,463 | 0.00% |
| China Eastern Airlines Corp., Ltd. Class H | 14,000 | 5,686 | 0.00% | China Conch Environment Protection Holdings Ltd. | 8,500 | 3,452 | 0.00% |
| China National Accord Medicines Corp., Ltd. Class B | 2,400 | 5,606 | 0.00% | China United Network Communications Ltd. Class A | 5,200 | 3,367 | 0.00% |
| Shanghai Fosun Pharmaceutical Group Co., Ltd. Class A | 1,100 | 5,603 | 0.00% | Zhejiang Jingxin Pharmaceutical Co., Ltd. Class A | 1,900 | 3,345 | 0.00% |
| RiseSun Real Estate Development Co., Ltd. Class A | 17,700 | 5,551 | 0.00% | Anhui Construction Engineering Group Co., Ltd. Class A | 4,600 | 3,191 | 0.00% |
| CMGE Technology Group Ltd. | 24,000 | 5,535 | 0.00% | Angelalign Technology, Inc. | 200 | 3,152 | 0.00% |
| Xinjiang Goldwind Science & Technology Co., Ltd. Class A | 3,400 | 5,406 | 0.00% | Pharmaron Beijing Co., Ltd. Class H | 450 | 3,122 | 0.00% |
| Ming Yuan Cloud Group Holdings Ltd. | 6,000 | 5,397 | 0.00% | Zhejiang Expressway Co., Ltd. Class H | 4,000 | 3,080 | 0.00% |
| Red Star Macalline Group Corp., Ltd. Class H | 16,600 | 5,317 | 0.00% | Zoomlion Heavy Industry Science & Technology Co., Ltd. Class A | 3,900 | 3,066 | 0.00% |
| Changjiang Securities Co., Ltd. Class A | 6,900 | 5,315 | 0.00% | Fufeng Group Ltd. | 5,000 | 3,043 | 0.00% |
| Shandong Gold Mining Co., Ltd. Class A | 1,900 | 5,262 | 0.00% | Hainan Meilan International Airport Co., Ltd. Class H | 1,000 | 3,043 | 0.00% |
| Zhejiang Runtu Co., Ltd. Class A | 5,000 | 5,239 | 0.00% | Wingtech Technology Co., Ltd. Class A | 400 | 3,040 | 0.00% |
| TCL Electronics Holdings Ltd. | 13,000 | 5,213 | 0.00% | Uni-President China Holdings Ltd. | 3,000 | 3,002 | 0.00% |
| China Overseas Property Holdings Ltd. | 5,000 | 5,208 | 0.00% | Asymchem Laboratories Tianjin Co., Ltd. Class A | 140 | 2,995 | 0.00% |
| Xinte Energy Co., Ltd. Class H | 2,800 | 5,180 | 0.00% | Yangzijiang Financial Holding Ltd. | 11,300 | 2,991 | 0.00% |
| China Education Group Holdings Ltd. | 4,000 | 5,176 | 0.00% | ZTE Corp. Class A | 800 | 2,990 | 0.00% |
| CanSino Biologics, Inc. Class H | 600 | 5,131 | 0.00% | Shenwan Hongyuan Group Co., Ltd. Class H | 16,000 | 2,972 | 0.00% |
| Linklogis, Inc. Class B | 9,500 | 4,966 | 0.00% | Vinda International Holdings Ltd. | 1,000 | 2,947 | 0.00% |
| Sichuan Expressway Co., Ltd. Class H | 20,000 | 4,664 | 0.00% | COSCO SHIPPING Development Co., Ltd. Class H | 22,000 | 2,931 | 0.00% |
| China Resources Double Crane Pharmaceutical Co., Ltd. Class A | 1,800 | 4,654 | 0.00% | Beijing Capital International Airport Co., Ltd. Class H | 4,000 | 2,926 | 0.00% |
| Wuxi Shangji Automation Co., Ltd. Class A | 300 | 4,590 | 0.00% | China Shineway Pharmaceutical Group Ltd. | 3,000 | 2,917 | 0.00% |
| Huizhou Desay Sv Automotive Co., Ltd. Class A | 300 | 4,568 | 0.00% | China Suntien Green Energy Corp., Ltd. Class H | 7,000 | 2,915 | 0.00% |
| Tangshan Jidong Cement Co., Ltd. Class A | 3,800 | 4,520 | 0.00% | I-Mab ADR | 692 | 2,893 | 0.00% |
| | | | | Joinn Laboratories China Co., Ltd. Class H | 560 | 2,866 | 0.00% |
| | | | | Zhejiang Supor Co., Ltd. Class A | 400 | 2,859 | 0.00% |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Central China Securities Co., Ltd. Class A | 5,400 | 2,841 | 0.00% | Guangzhou Baiyunshan Pharmaceutical Holdings Co., Ltd. Class A | 400 | 1,722 | 0.00% |
| Zhejiang Sanhua Intelligent Controls Co., Ltd. Class A | 900 | 2,760 | 0.00% | Hopson Development Holdings Ltd. | 1,730 | 1,702 | 0.00% |
| Zhejiang Jingsheng Mechanical & Electrical Co., Ltd. Class A | 300 | 2,756 | 0.00% | Shanghai Lujiazui Finance & Trade Zone Development Co., Ltd. Class B | 2,100 | 1,697 | 0.00% |
| China Merchants Securities Co., Ltd. Class A | 1,400 | 2,691 | 0.00% | Skshu Paint Co., Ltd. Class A | 100 | 1,645 | 0.00% |
| Guangdong Haid Group Co., Ltd. Class A | 300 | 2,677 | 0.00% | Canvest Environmental Protection Group Co., Ltd. | 3,000 | 1,618 | 0.00% |
| GoerTek, Inc. Class A | 1,100 | 2,676 | 0.00% | Hangzhou Steam Turbine Power Group Co., Ltd. Class B | 1,300 | 1,616 | 0.00% |
| Maxscend Microelectronics Co., Ltd. Class A | 160 | 2,643 | 0.00% | Anhui Expressway Co., Ltd. Class H | 2,000 | 1,612 | 0.00% |
| Skyworth Group Ltd. | 6,000 | 2,575 | 0.00% | Chongqing Rural Commercial Bank Co., Ltd. Class A | 3,100 | 1,582 | 0.00% |
| Great Wall Motor Co., Ltd. Class A | 600 | 2,569 | 0.00% | BOE Technology Group Co., Ltd. Class A | 3,100 | 1,514 | 0.00% |
| Shanghai Baosight Software Co., Ltd. Class A | 390 | 2,525 | 0.00% | Zhongyu Energy Holdings Ltd. | 2,000 | 1,514 | 0.00% |
| AK Medical Holdings Ltd. | 2,000 | 2,509 | 0.00% | Industrial Securities Co., Ltd. Class A | 1,820 | 1,510 | 0.00% |
| Dali Foods Group Co., Ltd. | 5,500 | 2,509 | 0.00% | Angang Steel Co., Ltd. Class A | 3,900 | 1,505 | 0.00% |
| Orient Securities Co., Ltd. Class A | 1,920 | 2,481 | 0.00% | Shenwan Hongyuan Group Co., Ltd. Class A | 2,600 | 1,496 | 0.00% |
| China Minsheng Banking Corp., Ltd. Class H | 7,000 | 2,422 | 0.00% | China Everbright Ltd. | 2,000 | 1,489 | 0.00% |
| Flat Glass Group Co., Ltd. Class H | 1,000 | 2,419 | 0.00% | China Lilang Ltd. | 3,000 | 1,445 | 0.00% |
| Focus Media Information Technology Co., Ltd. Class A | 2,500 | 2,414 | 0.00% | Zhou Hei Ya International Holdings Co., Ltd. | 2,000 | 1,440 | 0.00% |
| Changchun High & New Technology Industry Group, Inc. Class A | 100 | 2,406 | 0.00% | Hithink RoyalFlush Information Network Co., Ltd. Class A | 100 | 1,425 | 0.00% |
| Topchoice Medical Corp. Class A | 100 | 2,211 | 0.00% | Hangzhou Silan Microelectronics Co., Ltd. Class A | 300 | 1,422 | 0.00% |
| Evergrande Property Services Group Ltd. | 34,500 | 2,210 | 0.00% | Asialnfo Technologies Ltd. | 800 | 1,410 | 0.00% |
| Baoshan Iron & Steel Co., Ltd. Class A | 2,700 | 2,181 | 0.00% | Shui On Land Ltd. | 11,000 | 1,395 | 0.00% |
| Hundsun Technologies, Inc. Class A | 364 | 2,129 | 0.00% | Vnet Group, Inc. ADR | 245 | 1,389 | 0.00% |
| Tianneng Power International Ltd. | 2,000 | 2,111 | 0.00% | Huadong Medicine Co., Ltd. Class A | 200 | 1,353 | 0.00% |
| GigaDevice Semiconductor, Inc. Class A | 140 | 2,073 | 0.00% | Xinhua Winshare Publishing & Media Co., Ltd. Class H | 2,000 | 1,350 | 0.00% |
| Grand Pharmaceutical Group Ltd. | 3,500 | 2,063 | 0.00% | Poly Property Group Co., Ltd. | 6,000 | 1,345 | 0.00% |
| Chongqing Rural Commercial Bank Co., Ltd. Class H | 6,000 | 2,053 | 0.00% | TCL Technology Group Corp. Class A | 2,500 | 1,344 | 0.00% |
| Citic Pacific Special Steel Group Co., Ltd. Class A | 800 | 1,984 | 0.00% | Weichai Power Co., Ltd. Class H | 1,000 | 1,343 | 0.00% |
| Tuya, Inc. ADR | 1,026 | 1,960 | 0.00% | JCET Group Co., Ltd. Class A | 400 | 1,333 | 0.00% |
| Sinotrans Ltd. Class H | 6,000 | 1,953 | 0.00% | Lepu Medical Technology Beijing Co., Ltd. Class A | 400 | 1,328 | 0.00% |
| Zhejiang NHU Co., Ltd. Class A | 720 | 1,951 | 0.00% | Greentown Service Group Co., Ltd. | 2,000 | 1,327 | 0.00% |
| Shoucheng Holdings Ltd. | 8,000 | 1,947 | 0.00% | Sino-Ocean Group Holding Ltd. | 9,500 | 1,327 | 0.00% |
| Shandong Hualu Hengsheng Chemical Co., Ltd. Class A | 400 | 1,917 | 0.00% | Xinyi Energy Holdings Ltd. | 4,000 | 1,327 | 0.00% |
| Changzhou Xingyu Automotive Lighting Systems Co., Ltd. Class A | 100 | 1,841 | 0.00% | Lee & Man Paper Manufacturing Ltd. | 3,000 | 1,322 | 0.00% |
| Agile Group Holdings Ltd. | 6,000 | 1,776 | 0.00% | Satellite Chemical Co., Ltd. Class A | 586 | 1,313 | 0.00% |
| Chaozhou Three-Circle Group Co., Ltd. Class A | 400 | 1,775 | 0.00% | China Overseas Grand Oceans Group Ltd. | 3,000 | 1,303 | 0.00% |
| Concord New Energy Group Ltd. | 20,000 | 1,768 | 0.00% | Mango Excellent Media Co., Ltd. Class A | 300 | 1,302 | 0.00% |
| Sinopec Engineering Group Co., Ltd. Class H | 4,000 | 1,758 | 0.00% | Sohu.com Ltd. ADR | 95 | 1,302 | 0.00% |
| Yealink Network Technology Corp., Ltd. Class A | 200 | 1,751 | 0.00% | Huayu Automotive Systems Co., Ltd. Class A | 500 | 1,252 | 0.00% |
| Yonyou Network Technology Co., Ltd. Class A | 500 | 1,747 | 0.00% | Yidu Tech, Inc. | 1,600 | 1,251 | 0.00% |
| Shenzhen Expressway Corp., Ltd. Class H | 2,000 | 1,725 | 0.00% | Kuang-Chi Technologies Co., Ltd. Class A | 500 | 1,230 | 0.00% |
| | | | | EHang Holdings Ltd. ADR | 143 | 1,227 | 0.00% |
| | | | | Peijia Medical Ltd. | 1,000 | 1,225 | 0.00% |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Lens Technology Co., Ltd. Class A | 800 | 1,218 | 0.00% | Jiangsu Hengli Hydraulic Co., Ltd. Class A | 100 | 913 | 0.00% |
| Shanghai Jinjiang International Hotels Co., Ltd. Class B | 600 | 1,202 | 0.00% | China International Marine Containers Group Co., Ltd. Class H | 1,200 | 910 | 0.00% |
| Hoshine Silicon Industry Co., Ltd. Class A | 100 | 1,199 | 0.00% | China Jushi Co., Ltd. Class A | 457 | 906 | 0.00% |
| Yihai Kerry Arawana Holdings Co., Ltd. Class A | 189 | 1,190 | 0.00% | Dada Nexus Ltd. ADR | 127 | 885 | 0.00% |
| Poly Property Services Co., Ltd. Class H | 200 | 1,180 | 0.00% | Zhejiang Century Huatong Group Co., Ltd. Class A | 1,600 | 881 | 0.00% |
| West China Cement Ltd. | 10,000 | 1,179 | 0.00% | Guangzhou R&F Properties Co., Ltd. Class H | 3,600 | 876 | 0.00% |
| Walvax Biotechnology Co., Ltd. Class A | 200 | 1,162 | 0.00% | PAX Global Technology Ltd. | 1,000 | 865 | 0.00% |
| Sun Art Retail Group Ltd. | 3,500 | 1,148 | 0.00% | Shenzhen Overseas Chinese Town Co., Ltd. Class A | 1,100 | 847 | 0.00% |
| Guangzhou Kingmed Diagnostics Group Co., Ltd. Class A | 100 | 1,130 | 0.00% | China Dili Group | 10,000 | 846 | 0.00% |
| CIFI Ever Sunshine Services Group Ltd. | 2,000 | 1,125 | 0.00% | China Reinsurance Group Corp. Class H | 13,000 | 824 | 0.00% |
| Beijing New Building Materials plc Class A | 300 | 1,122 | 0.00% | Canaan, Inc. ADR | 395 | 814 | 0.00% |
| Lingyi iTech Guangdong Co. Class A | 1,700 | 1,116 | 0.00% | Suzhou TA&A Ultra Clean Technology Co., Ltd. Class A | 100 | 808 | 0.00% |
| China Resources Medical Holdings Co., Ltd. | 1,500 | 1,107 | 0.00% | China Kepei Education Group Ltd. | 2,000 | 794 | 0.00% |
| SSY Group Ltd. | 2,000 | 1,104 | 0.00% | CSG Holding Co., Ltd. Class B | 2,000 | 766 | 0.00% |
| Yunnan Baiyao Group Co., Ltd. Class A | 140 | 1,100 | 0.00% | China International Marine Containers Group Co., Ltd. Class A | 750 | 763 | 0.00% |
| Sihuan Pharmaceutical Holdings Group Ltd. | 9,000 | 1,095 | 0.00% | Hisense Home Appliances Group Co., Ltd. Class A | 400 | 761 | 0.00% |
| China Everbright Greentech Ltd. | 4,000 | 1,081 | 0.00% | Bank of Hangzhou Co., Ltd. Class A | 400 | 756 | 0.00% |
| NetDragon Websoft Holdings Ltd. | 500 | 1,074 | 0.00% | Sunac Services Holdings Ltd. | 1,400 | 753 | 0.00% |
| Yeahka Ltd. | 400 | 1,074 | 0.00% | Henan Shuanghui Investment & Development Co., Ltd. Class A | 200 | 750 | 0.00% |
| Health & Happiness H&H International Holdings Ltd. | 500 | 1,067 | 0.00% | Tian Lun Gas Holdings Ltd. | 1,500 | 750 | 0.00% |
| Ecovacs Robotics Co., Ltd. Class A | 100 | 1,054 | 0.00% | Tiangong International Co., Ltd. | 2,000 | 738 | 0.00% |
| Tongkun Group Co., Ltd. Class A | 500 | 1,044 | 0.00% | China Oriental Group Co., Ltd. | 4,000 | 733 | 0.00% |
| Shengyi Technology Co., Ltd. Class A | 500 | 1,041 | 0.00% | Shenzhen Kangtai Biological Products Co., Ltd. Class A | 160 | 729 | 0.00% |
| Consun Pharmaceutical Group Ltd. | 2,000 | 1,038 | 0.00% | Shimao Services Holdings Ltd. | 2,000 | 723 | 0.00% |
| Kangji Medical Holdings Ltd. | 1,000 | 1,038 | 0.00% | Ovctek China, Inc. Class A | 140 | 722 | 0.00% |
| Comba Telecom Systems Holdings Ltd. | 6,000 | 1,030 | 0.00% | Hope Education Group Co., Ltd. | 8,000 | 718 | 0.00% |
| China Modern Dairy Holdings Ltd. | 8,000 | 1,015 | 0.00% | KWG Group Holdings Ltd. | 3,000 | 715 | 0.00% |
| Livzon Pharmaceutical Group, Inc. Class H | 300 | 1,009 | 0.00% | HUYA, Inc. ADR | 171 | 675 | 0.00% |
| Towngas Smart Energy Co., Ltd. | 2,000 | 1,005 | 0.00% | Pou Sheng International Holdings Ltd. | 7,000 | 673 | 0.00% |
| Shanghai Yuyuan Tourist Mart Group Co., Ltd. Class A | 900 | 990 | 0.00% | Kingsoft Cloud Holdings Ltd. ADR | 174 | 666 | 0.00% |
| By-health Co., Ltd. Class A | 300 | 989 | 0.00% | XCMG Construction Machinery Co., Ltd. Class A | 900 | 660 | 0.00% |
| Ascentage Pharma Group International | 300 | 988 | 0.00% | Hualan Biological Engineering, Inc. Class A | 200 | 654 | 0.00% |
| China New Higher Education Group Ltd. | 2,000 | 984 | 0.00% | Super Hi International Holding Ltd. | 500 | 637 | 0.00% |
| Gemdale Properties & Investment Corp., Ltd. | 12,000 | 984 | 0.00% | Kintor Pharmaceutical Ltd. | 500 | 631 | 0.00% |
| Zhejiang Dahua Technology Co., Ltd. Class A | 600 | 981 | 0.00% | China SCE Group Holdings Ltd. | 5,000 | 628 | 0.00% |
| Digital China Holdings Ltd. | 2,000 | 974 | 0.00% | Gaotu Techedu, Inc. ADR | 262 | 618 | 0.00% |
| BAIC Motor Corp., Ltd. Class H | 3,500 | 928 | 0.00% | CStone Pharmaceuticals | 1,000 | 593 | 0.00% |
| Midea Real Estate Holding Ltd. | 600 | 926 | 0.00% | Seazen Holdings Co., Ltd. Class A | 200 | 593 | 0.00% |
| Venus MedTech Hangzhou, Inc. Class H | 500 | 914 | 0.00% | Shimao Group Holdings Ltd. | 3,000 | 577 | 0.00% |
| | | | | Xiabuxiabu Catering Management China Holdings Co., Ltd. | 500 | 569 | 0.00% |
| | | | | Zoomlion Heavy Industry Science & Technology Co., Ltd. Class H | 1,200 | 567 | 0.00% |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| New Hope Liuhe Co., Ltd. Class A | 300 | 560 | 0.00% | Czech Republic 0.01% (30 June 2022: 0.01%) | | | |
| LB Group Co., Ltd. Class A | 200 | 547 | 0.00% | Moneta Money Bank A.S. | 3,369 | 11,313 | 0.01% |
| Q Technology Group Co., Ltd. | 1,000 | 539 | 0.00% | Komercni Banka A.S. | 351 | 10,159 | 0.00% |
| China Harmony Auto Holding Ltd. | 3,500 | 538 | 0.00% | | | 21,472 | 0.01% |
| Lonking Holdings Ltd. | 3,000 | 527 | 0.00% | Denmark 0.78% (30 June 2022: 0.66%) | | | |
| Bank of Chongqing Co., Ltd. Class H | 1,000 | 521 | 0.00% | Novo Nordisk A/S Class B | 10,911 | 1,468,820 | 0.42% |
| China Evergrande Group | 4,000 | 513 | 0.00% | DSV A/S | 1,335 | 210,083 | 0.06% |
| Road King Infrastructure Ltd. | 1,000 | 510 | 0.00% | Vestas Wind Systems A/S | 7,198 | 208,775 | 0.06% |
| Archosaur Games, Inc. | 1,000 | 491 | 0.00% | Genmab A/S | 478 | 201,755 | 0.06% |
| Greenland Hong Kong Holdings Ltd. | 5,000 | 480 | 0.00% | Coloplast A/S Class B | 942 | 109,776 | 0.03% |
| China Dongxiang Group Co., Ltd. | 12,000 | 477 | 0.00% | Novozymes A/S Class B | 1,299 | 65,604 | 0.02% |
| China BlueChemical Ltd. Class H | 2,000 | 474 | 0.00% | Tryg A/S | 2,480 | 58,852 | 0.02% |
| Shanghai Haohai Biological Technology Co., Ltd. Class H | 100 | 472 | 0.00% | Chr Hansen Holding A/S | 709 | 50,846 | 0.02% |
| Niu Technologies ADR | 86 | 450 | 0.00% | Pandora A/S | 708 | 49,596 | 0.01% |
| Jafron Biomedical Co., Ltd. Class A | 100 | 448 | 0.00% | GN Store Nord A.S. | 1,067 | 24,463 | 0.01% |
| Meitu, Inc. | 2,500 | 439 | 0.00% | Jyske Bank A/S | 348 | 22,540 | 0.01% |
| DouYu International Holdings Ltd. ADR | 310 | 434 | 0.00% | Ringkjoebing Landbobank A/S | 154 | 20,952 | 0.01% |
| Ronshine China Holdings Ltd. | 3,000 | 431 | 0.00% | Demant A/S | 666 | 18,404 | 0.01% |
| LexinFintech Holdings Ltd. ADR | 222 | 422 | 0.00% | SimCorp A/S | 261 | 17,912 | 0.01% |
| KWG Living Group Holdings Ltd. | 1,806 | 400 | 0.00% | Topdanmark A/S | 336 | 17,620 | 0.01% |
| China East Education Holdings Ltd. | 500 | 399 | 0.00% | Schouw & Co. A/S | 225 | 16,921 | 0.01% |
| GOME Retail Holdings Ltd. | 25,000 | 352 | 0.00% | Bavarian Nordic A/S | 503 | 15,405 | 0.01% |
| Youdao, Inc. ADR | 65 | 350 | 0.00% | Ambu A/S Class B | 1,177 | 15,034 | 0.00% |
| Viva Biotech Holdings | 1,500 | 336 | 0.00% | Nilfisk Holding A/S | 641 | 13,486 | 0.00% |
| China Yuhua Education Corp., Ltd. | 2,000 | 284 | 0.00% | NKT A/S | 235 | 13,201 | 0.00% |
| Genetron Holdings Ltd. ADR | 253 | 283 | 0.00% | Chemometec A/S | 117 | 11,595 | 0.00% |
| Offcn Education Technology Co., Ltd. Class A | 400 | 268 | 0.00% | D/S Norden A/S | 189 | 11,338 | 0.00% |
| Yuzhou Group Holdings Co., Ltd. | 4,597 | 262 | 0.00% | Spar Nord Bank A/S | 711 | 10,857 | 0.00% |
| Zhuguang Holdings Group Co., Ltd. | 2,000 | 231 | 0.00% | Sydbank A/S | 246 | 10,330 | 0.00% |
| Times China Holdings Ltd. | 1,000 | 193 | 0.00% | Zealand Pharma A/S | 355 | 10,261 | 0.00% |
| Zhenro Properties Group Ltd. | 3,000 | 169 | 0.00% | H Lundbeck A/S | 2,689 | 10,053 | 0.00% |
| OneConnect Financial Technology Co., Ltd. ADR | 24 | 127 | 0.00% | ALK-Abello A/S | 695 | 9,580 | 0.00% |
| China Aoyuan Group Ltd. | 2,000 | 113 | 0.00% | ROCKWOOL A/S Class B | 38 | 8,906 | 0.00% |
| Sunac China Holdings Ltd. | 12,303 | 79 | 0.00% | Alm Brand A/S | 4,293 | 6,931 | 0.00% |
| Kaisa Group Holdings Ltd. | 3,430 | 75 | 0.00% | Dfds A/S | 163 | 5,998 | 0.00% |
| | | 11,948,298 | 3.41% | Netcompany Group A/S | 140 | 5,911 | 0.00% |
| | | | | NTG Nordic Transport Group A/S | 45 | 1,540 | 0.00% |
| | | | | H Lundbeck A/S Class A | 115 | 394 | 0.00% |
| | | | | | | 2,723,739 | 0.78% |
| | | | | Egypt 0.01% (30 June 2022: 0.01%) | | | |
| | | | | Commercial International Bank Egypt SAE GDR | 20,963 | 35,126 | 0.01% |
| | | | | Talaat Moustafa Group | 10,374 | 4,186 | 0.00% |
| | | | | Egyptian Financial Group-Hermes Holding Co. | 2,601 | 1,879 | 0.00% |
| | | | | | | 41,191 | 0.01% |
| | | | | Finland 0.32% (30 June 2022: 0.31%) | | | |
| | | | | Nordea Bank Abp | 24,506 | 262,325 | 0.08% |
| | | | | Nokia OYJ | 38,950 | 179,871 | 0.05% |
| | | | | Sampo OYJ Class A | 3,355 | 174,806 | 0.05% |
| | | | | Kone OYJ Class B | 2,510 | 129,386 | 0.04% |
| | | | | Stora Enso OYJ Class R | 3,778 | 53,022 | 0.02% |
| | | | | Elisa OYJ | 986 | 52,047 | 0.02% |
| | | | | Kesko OYJ Class B | 2,163 | 47,600 | 0.01% |
| | | | | Orion OYJ Class B | 854 | 46,702 | 0.01% |
| | | | | Valmet OYJ | 1,399 | 37,566 | 0.01% |
| | | | | Kojamo OYJ | 1,618 | 23,830 | 0.01% |
| | | | | Huhtamaki OYJ | 693 | 23,667 | 0.01% |
| | | | | TietoEVRY OYJ | 648 | 18,341 | 0.01% |
| | | | | Cargotec OYJ Class B | 367 | 16,184 | 0.00% |
| | | | | Nokian Renkaat OYJ | 936 | 9,570 | 0.00% |
| | | | | Kemira OYJ | 457 | 6,989 | 0.00% |
| | | | | QT Group OYJ | 141 | 6,696 | 0.00% |
| | | | | Terveystalo OYJ | 814 | 5,430 | 0.00% |
| | | | | Revenio Group OYJ | 91 | 3,749 | 0.00% |
| | | | | Sanoma OYJ | 332 | 3,479 | 0.00% |
| | | | | Tokmanni Group Corp. | 195 | 2,350 | 0.00% |
| | | | | Uponor OYJ | 102 | 1,808 | 0.00% |
| | | | | Citycon OYJ | 248 | 1,656 | 0.00% |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| Oriola OYJ Class B | 547 | 1,016 | 0.00% | Equasens | 98 | 7,813 | 0.00% |
| YIT OYJ | 293 | 769 | 0.00% | Rothschild & Co. | 196 | 7,813 | 0.00% |
| Raisio OYJ Class V | 240 | 638 | 0.00% | JCDecaux SE | 407 | 7,697 | 0.00% |
| F-Secure OYJ | 152 | 459 | 0.00% | Wendel SE | 80 | 7,445 | 0.00% |
| Finnair OYJ | 836 | 346 | 0.00% | Nexity SA | 265 | 7,370 | 0.00% |
| | | 1,110,302 | 0.32% | Virbac SA | 27 | 6,570 | 0.00% |
| France 1.66% (30 June 2022: 1.56%) | | | | Interparfums SA | 107 | 6,349 | 0.00% |
| Sanofi | 7,601 | 728,797 | 0.21% | Imerys SA | 155 | 6,011 | 0.00% |
| L' Oreal SA | 1,254 | 446,467 | 0.13% | Eurazeo SE | 89 | 5,519 | 0.00% |
| BNP Paribas SA | 7,381 | 419,470 | 0.12% | SEB SA | 58 | 4,844 | 0.00% |
| EssilorLuxottica SA | 2,070 | 373,798 | 0.11% | Korian SA | 404 | 4,363 | 0.00% |
| AXA SA | 12,920 | 359,269 | 0.10% | Maisons du Monde SA | 330 | 4,138 | 0.00% |
| Hermes International | 215 | 331,568 | 0.10% | Fnac Darty SA | 112 | 4,117 | 0.00% |
| Kering SA | 520 | 263,888 | 0.08% | ICADE REIT | 88 | 3,779 | 0.00% |
| Danone SA | 4,159 | 218,517 | 0.06% | Somfy SA | 24 | 3,663 | 0.00% |
| Legrand SA | 2,058 | 164,335 | 0.05% | ID Logistics Group | 12 | 3,432 | 0.00% |
| STMicroelectronics NV | 4,630 | 163,040 | 0.05% | Euroapi SA | 209 | 3,089 | 0.00% |
| L'Oreal SA (XPAR) | 455 | 161,996 | 0.05% | Valneva SE | 446 | 2,963 | 0.00% |
| Societe Generale SA | 5,332 | 133,615 | 0.04% | Trigano SA | 17 | 2,315 | 0.00% |
| Cie Generale des Etablissements Michelin SCA | 4,760 | 132,007 | 0.04% | Casino Guichard Perrachon SA | 189 | 1,969 | 0.00% |
| Orange SA | 13,105 | 129,807 | 0.04% | Cie Plastic Omnium SA | 110 | 1,594 | 0.00% |
| Publicis Groupe SA | 1,720 | 109,075 | 0.03% | Beneteau SA | 66 | 996 | 0.00% |
| Teleperformance | 436 | 103,627 | 0.03% | Volitalia SA | 47 | 856 | 0.00% |
| Edenred | 1,721 | 93,453 | 0.03% | Mercialys SA REIT | 80 | 834 | 0.00% |
| Credit Agricole SA | 8,801 | 92,341 | 0.03% | Television Francaise 1 | 108 | 825 | 0.00% |
| Eurofins Scientific SE | 995 | 71,212 | 0.02% | Vicat SA | 32 | 801 | 0.00% |
| Carrefour SA | 3,902 | 65,131 | 0.02% | Bonduelle SCA | 54 | 771 | 0.00% |
| Worldline SA | 1,641 | 63,977 | 0.02% | Carmila SA REIT | 49 | 698 | 0.00% |
| Renault SA | 1,600 | 53,405 | 0.02% | Quadiant SA | 33 | 485 | 0.00% |
| Getlink SE | 3,200 | 51,143 | 0.01% | Lagardere SA | 21 | 449 | 0.00% |
| Vivendi SE | 5,219 | 49,651 | 0.01% | Elior Group SA | 112 | 394 | 0.00% |
| Sartorius Stedim Biotech | 151 | 48,749 | 0.01% | LISI SA | 18 | 374 | 0.00% |
| Arkema SA | 535 | 47,894 | 0.01% | LISI | 9 | 187 | 0.00% |
| Rexel SA | 2,331 | 45,874 | 0.01% | Solutions 30 SE | 80 | 146 | 0.00% |
| Accor SA | 1,769 | 44,084 | 0.01% | Tarkett SA | 11 | 135 | 0.00% |
| BioMerieux | 380 | 39,712 | 0.01% | ALD SA - Rights Issue 3/1/2023 | 4 | 6 | 0.00% |
| Elis SA | 2,664 | 39,292 | 0.01% | | | 5,809,918 | 1.66% |
| Gecina SA REIT | 384 | 38,995 | 0.01% | Germany 2.01% (30 June 2022: 1.89%) | | | |
| Euronext NV | 523 | 38,603 | 0.01% | SAP SE | 7,678 | 789,853 | 0.23% |
| SOITEC | 223 | 36,378 | 0.01% | Allianz SE | 2,786 | 597,348 | 0.17% |
| SCOR SE | 1,372 | 31,467 | 0.01% | Deutsche Telekom AG | 23,409 | 465,638 | 0.13% |
| Sodexo SA 2026 | 315 | 30,082 | 0.01% | Mercedes-Benz Group AG | 5,997 | 392,978 | 0.11% |
| Aeroports de Paris | 225 | 30,064 | 0.01% | Bayer AG | 6,858 | 353,700 | 0.10% |
| Covivio REIT | 463 | 27,400 | 0.01% | Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen | 960 | 311,466 | 0.09% |
| Klepierre SA REIT | 1,189 | 27,321 | 0.01% | Infineon Technologies AG | 9,051 | 274,625 | 0.08% |
| Valeo | 1,492 | 26,592 | 0.01% | Deutsche Post AG | 6,839 | 256,776 | 0.07% |
| Sopra Steria Group SACA | 172 | 25,920 | 0.01% | Deutsche Boerse AG | 1,262 | 217,385 | 0.06% |
| Ipsen SA | 234 | 25,098 | 0.01% | Merck KGaA | 910 | 175,690 | 0.05% |
| Eurazeo SE (XPAR) | 404 | 25,051 | 0.01% | adidas AG | 1,228 | 167,047 | 0.05% |
| Amundi SA | 422 | 23,870 | 0.01% | Deutsche Bank AG | 14,424 | 162,992 | 0.05% |
| SES SA Class A | 3,672 | 23,866 | 0.01% | Vonovia SE | 5,255 | 123,497 | 0.04% |
| Rubis SCA | 788 | 20,688 | 0.01% | Bayerische Motoren Werke AG | 1,329 | 118,264 | 0.03% |
| Sodexo SA (XPAR) | 203 | 19,386 | 0.01% | Bayerische Motoren Werke AG - Preference Shares | 1,261 | 107,059 | 0.03% |
| Ubisoft Entertainment SA | 670 | 18,885 | 0.01% | Symrise AG Class A | 933 | 101,217 | 0.03% |
| Verallia SA | 537 | 18,156 | 0.01% | Siemens Healthineers AG | 1,914 | 95,456 | 0.03% |
| SEB SA (XPAR) | 208 | 17,371 | 0.01% | Daimler Truck Holding AG | 2,940 | 90,821 | 0.03% |
| Societe BIC SA | 238 | 16,244 | 0.01% | Fresenius SE & Co. KGaA | 3,138 | 87,912 | 0.03% |
| Faurecia SE | 1,050 | 15,834 | 0.00% | Beiersdorf AG | 726 | 83,061 | 0.02% |
| Sodexo SA 2025 | 158 | 15,089 | 0.00% | Hannover Rueck SE | 398 | 78,794 | 0.02% |
| Eutelsat Communications SA | 2,031 | 15,086 | 0.00% | Henkel AG & Co. KGaA - Preference Shares | 1,057 | 73,348 | 0.02% |
| ALD SA | 1,220 | 14,010 | 0.00% | QIAGEN NV | 1,416 | 71,043 | 0.02% |
| PEUGEOT INVEST | 141 | 13,393 | 0.00% | Commerzbank AG | 7,510 | 70,821 | 0.02% |
| Air France-KLM | 8,922 | 11,722 | 0.00% | Brenntag SE | 1,081 | 68,899 | 0.02% |
| Neoen SA | 250 | 10,035 | 0.00% | HeidelbergCement AG | 1,156 | 65,734 | 0.02% |
| Antin Infrastructure Partners SA | 458 | 9,923 | 0.00% | | | | |
| Coface SA | 753 | 9,756 | 0.00% | | | | |
| Metropole Television SA | 554 | 9,076 | 0.00% | | | | |
| IPSOS | 137 | 8,553 | 0.00% | | | | |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Zalando SE | 1,674 | 59,154 | 0.02% | Krones AG | 50 | 5,603 | 0.00% |
| Delivery Hero SE | 1,233 | 58,927 | 0.02% | Washtec AG | 152 | 5,597 | 0.00% |
| Henkel AG & Co. KGaA | 888 | 57,100 | 0.02% | Pfeiffer Vacuum Technology AG | 30 | 5,494 | 0.00% |
| Sartorius AG - Preference Shares | 144 | 56,771 | 0.02% | Deutsche Pfandbriefbank AG | 685 | 5,315 | 0.00% |
| Siemens Energy AG | 2,952 | 55,370 | 0.02% | GFT Technologies SE | 144 | 5,218 | 0.00% |
| Covestro AG | 1,397 | 54,494 | 0.02% | Software AG | 197 | 5,092 | 0.00% |
| GEA Group AG | 1,163 | 47,414 | 0.01% | Cancom SE | 170 | 4,964 | 0.00% |
| Puma SE | 778 | 47,079 | 0.01% | Synlab AG | 404 | 4,885 | 0.00% |
| Continental AG | 764 | 45,645 | 0.01% | Grand City Properties SA | 486 | 4,767 | 0.00% |
| Fresenius Medical Care AG & Co. KGaA | 1,298 | 42,348 | 0.01% | Wacker Neuson SE | 261 | 4,552 | 0.00% |
| Carl Zeiss Meditec AG | 275 | 34,603 | 0.01% | Sixt SE - Preference Shares | 78 | 4,537 | 0.00% |
| Fuchs Petrolub SE - Preference Shares | 977 | 34,138 | 0.01% | Norma Group SE | 242 | 4,391 | 0.00% |
| Scout24 SE | 677 | 33,908 | 0.01% | Draegerwerk AG & Co. KGaA - Preference Shares | 98 | 4,367 | 0.00% |
| CTS Eventim AG & Co. KGaA | 499 | 31,740 | 0.01% | Deutsche Wohnen SE | 205 | 4,351 | 0.00% |
| LEG Immobilien SE | 484 | 31,437 | 0.01% | Hornbach Holding AG & Co. KGaA | 47 | 3,875 | 0.00% |
| Evonik Industries AG | 1,550 | 29,669 | 0.01% | Stroeer SE & Co. KGaA | 82 | 3,812 | 0.00% |
| Freenet AG | 1,319 | 28,745 | 0.01% | Adesso SE | 26 | 3,657 | 0.00% |
| HUGO BOSS AG | 497 | 28,728 | 0.01% | STRATEC SE | 41 | 3,549 | 0.00% |
| Knorr-Bremse AG | 515 | 28,053 | 0.01% | PATRIZIA SE | 310 | 3,428 | 0.00% |
| K+S AG | 1,402 | 27,494 | 0.01% | SUSE SA | 187 | 3,361 | 0.00% |
| Deutsche Lufthansa AG | 3,179 | 26,345 | 0.01% | flatexDEGIRO AG | 468 | 3,160 | 0.00% |
| HelloFresh SE | 1,159 | 25,394 | 0.01% | DWS Group GmbH & Co. KGaA | 91 | 2,949 | 0.00% |
| United Internet AG | 1,245 | 25,100 | 0.01% | Vitesco Technologies Group AG | 49 | 2,837 | 0.00% |
| Vantage Towers AG | 724 | 24,803 | 0.01% | Aareal Bank AG | 62 | 2,188 | 0.00% |
| ProSiebenSat.1 Media SE | 2,714 | 24,186 | 0.01% | Auto1 Group SE | 246 | 2,048 | 0.00% |
| Sartorius AG | 67 | 23,919 | 0.01% | Kontron AG | 105 | 1,713 | 0.00% |
| Bechtle AG | 667 | 23,534 | 0.01% | BayWa AG | 37 | 1,706 | 0.00% |
| LANXESS AG | 572 | 23,015 | 0.01% | Eckert & Ziegler Strahlen- und Medizintechnik AG | 34 | 1,684 | 0.00% |
| Duerr AG | 659 | 22,169 | 0.01% | Hypoport SE | 15 | 1,559 | 0.00% |
| PNE AG | 937 | 21,350 | 0.01% | 1&1 AG | 123 | 1,523 | 0.00% |
| Talanx AG | 424 | 20,055 | 0.01% | Varta AG | 60 | 1,443 | 0.00% |
| Evotec SE | 1,193 | 19,429 | 0.01% | Dermapharm Holding SE | 33 | 1,321 | 0.00% |
| Nemetschek SE | 371 | 18,883 | 0.01% | GRENKE AG | 63 | 1,317 | 0.00% |
| Aixtron SE | 635 | 18,278 | 0.01% | Deutsche EuroShop AG | 53 | 1,251 | 0.00% |
| Jenoptik AG | 663 | 18,086 | 0.01% | Deutsche Beteiligungs AG | 41 | 1,221 | 0.00% |
| Rational AG | 30 | 17,770 | 0.01% | KWS Saat SE & Co. KGaA | 15 | 1,026 | 0.00% |
| Telefonica Deutschland Holding AG | 7,144 | 17,559 | 0.01% | Vossloh AG | 23 | 960 | 0.00% |
| Stabilus SE | 249 | 16,715 | 0.01% | MorphoSys AG | 60 | 846 | 0.00% |
| RTL Group SA | 370 | 15,574 | 0.01% | Secunet Security Networks AG | 4 | 838 | 0.00% |
| KION Group AG | 516 | 14,742 | 0.01% | New Work SE | 5 | 814 | 0.00% |
| Aurubis AG | 180 | 14,669 | 0.00% | Deutz AG | 175 | 756 | 0.00% |
| Gerresheimer AG | 217 | 14,544 | 0.00% | Atoss Software AG | 5 | 743 | 0.00% |
| Wacker Chemie AG | 114 | 14,527 | 0.00% | Hamburger Hafen und Logistik AG | 52 | 660 | 0.00% |
| Hella GmbH & Co. KGaA | 178 | 14,447 | 0.00% | ADLER Group SA | 455 | 653 | 0.00% |
| DIC Asset AG | 1,754 | 14,264 | 0.00% | Instone Real Estate Group SE | 75 | 646 | 0.00% |
| Aroundtown SA | 6,094 | 14,198 | 0.00% | Shop Apotheke Europe NV | 9 | 424 | 0.00% |
| Aareal Bank AG (XTER) | 411 | 14,036 | 0.00% | Ceconomy AG | 169 | 335 | 0.00% |
| Encavis AG | 698 | 13,770 | 0.00% | Fuchs Petrolub SE | 10 | 297 | 0.00% |
| Befesa SA | 249 | 11,974 | 0.00% | Global Fashion Group SA | 187 | 228 | 0.00% |
| CompuGroup Medical SE & Co. KGaA | 299 | 11,482 | 0.00% | | | 7,039,042 | 2.01% |
| VERBIO Vereinigte BioEnergie AG | 171 | 11,059 | 0.00% | Greece 0.04% (30 June 2022: 0.03%) | | | |
| TAG Immobilien AG | 1,682 | 10,851 | 0.00% | Hellenic Telecommunications Organization SA | 1,396 | 21,737 | 0.01% |
| Nordex SE | 726 | 10,228 | 0.00% | Eurobank Ergasias Services & Holdings SA | 16,860 | 18,984 | 0.01% |
| Nagarro SE | 86 | 10,151 | 0.00% | Alpha Services & Holdings SA | 17,063 | 18,211 | 0.01% |
| Wuestenrot & Wuerttembergische AG | 614 | 10,118 | 0.00% | JUMBO SA | 918 | 15,656 | 0.01% |
| TeamViewer AG | 736 | 9,461 | 0.00% | National Bank of Greece SA | 3,100 | 12,397 | 0.00% |
| METRO AG | 944 | 9,193 | 0.00% | Terna Energy SA | 514 | 11,180 | 0.00% |
| Siltronic AG | 126 | 9,164 | 0.00% | Viohalco SA | 2,231 | 9,536 | 0.00% |
| Sixt SE | 95 | 8,714 | 0.00% | Fourlis Holdings SA | 2,709 | 9,396 | 0.00% |
| Takkt AG | 511 | 7,384 | 0.00% | Hellenic Exchanges - Athens Stock Exchange SA | 2,104 | 6,961 | 0.00% |
| Fielmann AG | 184 | 7,270 | 0.00% | | | | |
| Fraport AG Frankfurt Airport Services Worldwide | 162 | 6,579 | 0.00% | | | | |
| Salzgitter AG | 202 | 6,148 | 0.00% | | | | |
| Suedzucker AG | 327 | 5,703 | 0.00% | | | | |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| Piraeus Financial Holdings SA | 3,571 | 5,480 | 0.00% | Prosperity REIT | 14,000 | 3,570 | 0.00% |
| GEK Terna Holding Real Estate Construction SA | 144 | 1,675 | 0.00% | Luk Fook Holdings International Ltd. | 1,000 | 2,973 | 0.00% |
| LAMDA Development SA | 148 | 924 | 0.00% | IMAX China Holding, Inc. | 2,600 | 2,349 | 0.00% |
| | | 132,137 | 0.04% | LK Technology Holdings Ltd. | 2,500 | 2,056 | 0.00% |
| Hong Kong 0.79% (30 June 2022: 0.86%) | | | | Kerry Logistics Network Ltd. | 1,000 | 1,799 | 0.00% |
| AIA Group Ltd. | 84,800 | 943,073 | 0.27% | DFI Retail Group Holdings Ltd. | 600 | 1,758 | 0.00% |
| Hong Kong Exchanges & Clearing Ltd. | 8,800 | 380,190 | 0.11% | K Wah International Holdings Ltd. | 5,000 | 1,736 | 0.00% |
| Sun Hung Kai Properties Ltd. | 10,000 | 136,836 | 0.04% | Vobile Group Ltd. | 4,000 | 1,722 | 0.00% |
| Link REIT | 17,500 | 128,476 | 0.04% | Fortune REIT | 2,000 | 1,625 | 0.00% |
| Techtronic Industries Co., Ltd. | 9,000 | 100,436 | 0.03% | Differ Group Auto Ltd. | 8,000 | 1,517 | 0.00% |
| Wharf Real Estate Investment Co., Ltd. | 14,000 | 81,615 | 0.02% | C-Mer Eye Care Holdings Ltd. | 2,000 | 1,256 | 0.00% |
| BOC Hong Kong Holdings Ltd. | 23,500 | 80,090 | 0.02% | Everest Medicines Ltd. | 500 | 1,113 | 0.00% |
| Hang Seng Bank Ltd. | 4,600 | 76,500 | 0.02% | Cathay Pacific Airways Ltd. | 1,000 | 1,092 | 0.00% |
| MTR Corp., Ltd. | 11,000 | 58,277 | 0.02% | SUNeVision Holdings Ltd. | 2,000 | 1,081 | 0.00% |
| Hang Lung Properties Ltd. | 23,000 | 44,969 | 0.01% | Jacobio Pharmaceuticals Group Co., Ltd. | 1,500 | 1,005 | 0.00% |
| Sino Land Co., Ltd. | 34,000 | 42,517 | 0.01% | Texhong Textile Group Ltd. | 1,000 | 801 | 0.00% |
| Henderson Land Development Co., Ltd. | 12,000 | 41,897 | 0.01% | Champion REIT | 2,000 | 789 | 0.00% |
| WH Group Ltd. | 70,875 | 41,227 | 0.01% | Frontage Holdings Corp. | 2,000 | 743 | 0.00% |
| Lenovo Group Ltd. | 50,000 | 41,064 | 0.01% | Asia Cement China Holdings Corp. | 1,500 | 707 | 0.00% |
| Hongkong Land Holdings Ltd. | 8,500 | 39,100 | 0.01% | Hong Kong Technology Venture Co., Ltd. | 1,000 | 688 | 0.00% |
| Swire Pacific Ltd. Class A | 4,000 | 35,208 | 0.01% | Johnson Electric Holdings Ltd. | 500 | 630 | 0.00% |
| Xinyi Glass Holdings Ltd. | 17,000 | 31,670 | 0.01% | Powerlong Real Estate Holdings Ltd. | 3,000 | 603 | 0.00% |
| ESR Group Ltd. | 12,600 | 26,443 | 0.01% | Powerlong Commercial Management Holdings Ltd. | 500 | 414 | 0.00% |
| Chow Tai Fook Jewellery Group Ltd. | 12,800 | 26,109 | 0.01% | IGG, Inc. | 1,000 | 372 | 0.00% |
| VTech Holdings Ltd. | 3,900 | 25,134 | 0.01% | Haitong International Securities Group Ltd. | 3,300 | 368 | 0.00% |
| ASMP Ltd. | 3,500 | 24,955 | 0.01% | JW Cayman Therapeutics Co., Ltd. | 500 | 279 | 0.00% |
| Wharf Holdings Ltd. | 8,000 | 23,524 | 0.01% | Glory Sun Financial Group Ltd. | 2,600 | 145 | 0.00% |
| Want Want China Holdings Ltd. | 34,000 | 22,739 | 0.01% | Luye Pharma Group Ltd. - Rights Issue 14/2/2023 | 9 | — | 0.00% |
| SITC International Holdings Co., Ltd. | 10,000 | 22,242 | 0.01% | | | 2,773,312 | 0.79% |
| Prada SpA | 3,700 | 20,906 | 0.01% | Hungary 0.02% (30 June 2022: 0.02%) | | | |
| PCCW Ltd. | 43,000 | 19,393 | 0.01% | OTP Bank Nyrt | 1,590 | 42,842 | 0.01% |
| Samsonite International SA | 6,900 | 18,167 | 0.01% | Richter Gedeon Nyrt | 999 | 22,098 | 0.01% |
| Orient Overseas International Ltd. | 1,000 | 18,066 | 0.01% | Magyar Telekom Telecommunications plc ADR | 1,542 | 1,393 | 0.00% |
| Vitasoy International Holdings Ltd. | 8,000 | 16,461 | 0.01% | | | 66,333 | 0.02% |
| Swire Properties Ltd. | 5,800 | 14,743 | 0.01% | Iceland 0.01% (30 June 2022: 0.00%) | | | |
| JS Global Lifestyle Co., Ltd. | 12,500 | 14,046 | 0.01% | Hagar hf | 51,271 | 26,366 | 0.01% |
| AAC Technologies Holdings, Inc. | 6,000 | 13,714 | 0.00% | Marel HF | 4,000 | 13,807 | 0.00% |
| First Pacific Co., Ltd. | 44,000 | 13,135 | 0.00% | | | 40,173 | 0.01% |
| Hysan Development Co., Ltd. | 3,000 | 9,725 | 0.00% | India 1.61% (30 June 2022: 1.40%) | | | |
| BOC Aviation Ltd. | 1,100 | 9,182 | 0.00% | Infosys Ltd. | 25,052 | 456,708 | 0.13% |
| Kerry Properties Ltd. | 4,000 | 8,712 | 0.00% | Housing Development Finance Corp., Ltd. | 11,983 | 382,042 | 0.11% |
| Yue Yuen Industrial Holdings Ltd. | 6,000 | 8,425 | 0.00% | Hindustan Unilever Ltd. | 6,394 | 197,937 | 0.06% |
| HUTCHMED China Ltd. | 2,500 | 7,687 | 0.00% | Axis Bank Ltd. | 16,347 | 184,504 | 0.05% |
| Cafe de Coral Holdings Ltd. | 4,000 | 7,636 | 0.00% | Bharti Airtel Ltd. | 17,586 | 171,353 | 0.05% |
| Pacific Basin Shipping Ltd. | 22,000 | 7,441 | 0.00% | Asian Paints Ltd. | 3,461 | 129,182 | 0.04% |
| L'Occitane International SA | 2,250 | 7,020 | 0.00% | Bajaj Finance Ltd. | 1,568 | 124,621 | 0.04% |
| Swire Pacific Ltd. Class B | 5,000 | 6,803 | 0.00% | ICICI Bank Ltd. | 10,387 | 111,849 | 0.03% |
| Nexteer Automotive Group Ltd. | 10,000 | 6,547 | 0.00% | HCL Technologies Ltd. | 8,406 | 105,601 | 0.03% |
| Bank of East Asia Ltd. | 5,400 | 6,545 | 0.00% | State Bank of India | 13,988 | 103,764 | 0.03% |
| Value Partners Group Ltd. | 17,000 | 6,273 | 0.00% | Sun Pharmaceutical Industries Ltd. | 7,667 | 92,805 | 0.03% |
| Man Wah Holdings Ltd. | 6,000 | 5,973 | 0.00% | Titan Co., Ltd. | 2,838 | 89,106 | 0.03% |
| Hang Lung Group Ltd. | 3,000 | 5,512 | 0.00% | Maruti Suzuki India Ltd. | 874 | 88,685 | 0.03% |
| MMG Ltd. | 20,000 | 5,125 | 0.00% | Adani Total Gas Ltd. | 1,961 | 87,534 | 0.03% |
| HKBN Ltd. | 7,000 | 4,511 | 0.00% | Grasim Industries Ltd. | 3,437 | 71,602 | 0.02% |
| China Travel International Investment Hong Kong Ltd. | 18,000 | 4,082 | 0.00% | | | | |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| Adani Ports & Special Economic Zone Ltd. | 6,944 | 68,668 | 0.02% | Varun Beverages Ltd. | 1,158 | 18,512 | 0.01% |
| UltraTech Cement Ltd. | 763 | 64,182 | 0.02% | NMDC Ltd. | 12,417 | 18,469 | 0.01% |
| Nestle India Ltd. | 258 | 61,143 | 0.02% | Indus Towers Ltd. | 7,801 | 17,958 | 0.01% |
| Adani Green Energy Ltd. | 2,604 | 60,805 | 0.02% | Amara Raja Batteries Ltd. | 2,589 | 17,893 | 0.01% |
| Power Grid Corp. of India Ltd. | 23,333 | 60,271 | 0.02% | Tata Elxsi Ltd. | 234 | 17,779 | 0.01% |
| Tata Consumer Products Ltd. | 6,407 | 59,396 | 0.02% | Trent Ltd. | 1,078 | 17,609 | 0.01% |
| Cipla Ltd. | 4,412 | 57,380 | 0.02% | Bank of Baroda | 7,709 | 17,304 | 0.01% |
| Bajaj Finserv Ltd. | 2,850 | 53,323 | 0.02% | Medplus Health Services Ltd. | 2,323 | 17,229 | 0.01% |
| Britannia Industries Ltd. | 1,021 | 53,160 | 0.02% | PVR Ltd. | 824 | 17,133 | 0.01% |
| Avenue Supermarts Ltd. | 1,052 | 51,738 | 0.02% | InterGlobe Aviation Ltd. | 705 | 17,109 | 0.01% |
| HDFC Life Insurance Co., Ltd. | 7,543 | 51,628 | 0.02% | Indian Hotels Co., Ltd. Class A | 4,398 | 16,940 | 0.01% |
| Dr Reddy's Laboratories Ltd. | 988 | 50,607 | 0.02% | Bandhan Bank Ltd. | 5,806 | 16,436 | 0.01% |
| SBI Life Insurance Co., Ltd. | 3,121 | 46,451 | 0.01% | Jubilant Foodworks Ltd. | 2,603 | 16,080 | 0.01% |
| Apollo Hospitals Enterprise Ltd. | 832 | 45,030 | 0.01% | Navin Fluorine International Ltd. | 326 | 16,035 | 0.01% |
| Eicher Motors Ltd. | 1,107 | 43,190 | 0.01% | Astral Ltd. | 659 | 15,644 | 0.01% |
| Wipro Ltd. | 8,382 | 39,792 | 0.01% | LIC Housing Finance Ltd. | 3,103 | 15,534 | 0.01% |
| Divi's Laboratories Ltd. | 953 | 39,318 | 0.01% | IIFL Finance Ltd. | 2,670 | 15,530 | 0.01% |
| MRF Ltd. | 36 | 38,526 | 0.01% | Embassy Office Parks REIT | 3,722 | 15,119 | 0.01% |
| Pidilite Industries Ltd. | 1,242 | 38,285 | 0.01% | Mahindra & Mahindra Financial Services Ltd. | 5,209 | 14,771 | 0.00% |
| SRF Ltd. | 1,366 | 37,817 | 0.01% | Federal Bank Ltd. | 8,697 | 14,618 | 0.00% |
| UPL Ltd. | 4,125 | 35,708 | 0.01% | ICICI Prudential Life Insurance Co., Ltd. | 2,579 | 14,069 | 0.00% |
| Godrej Consumer Products Ltd. | 3,369 | 35,594 | 0.01% | Indraprastha Gas Ltd. | 2,806 | 14,040 | 0.00% |
| Havells India Ltd. | 2,610 | 34,702 | 0.01% | CG Power & Industrial Solutions Ltd. | 4,138 | 13,520 | 0.00% |
| ICICI Lombard General Insurance Co., Ltd. | 2,320 | 34,684 | 0.01% | Coromandel International Ltd. | 1,253 | 13,436 | 0.00% |
| Dabur India Ltd. | 5,025 | 34,102 | 0.01% | Motherson Sumi Wiring India Ltd. | 18,614 | 13,117 | 0.00% |
| Hero MotoCorp Ltd. | 1,027 | 34,000 | 0.01% | AU Small Finance Bank Ltd. | 1,652 | 13,068 | 0.00% |
| Torrent Pharmaceuticals Ltd. | 1,788 | 33,512 | 0.01% | Union Bank of India Ltd. | 13,407 | 13,029 | 0.00% |
| Marico Ltd. | 5,305 | 32,694 | 0.01% | Max Financial Services Ltd. | 1,583 | 12,964 | 0.00% |
| ACC Ltd. | 1,099 | 32,435 | 0.01% | Exide Industries Ltd. | 5,928 | 12,916 | 0.00% |
| Info Edge India Ltd. | 657 | 31,226 | 0.01% | Mahanagar Gas Ltd. | 1,239 | 12,554 | 0.00% |
| Page Industries Ltd. | 58 | 30,032 | 0.01% | Lakshmi Machine Works Ltd. | 81 | 11,879 | 0.00% |
| DLF Ltd. | 6,364 | 28,847 | 0.01% | Blue Dart Express Ltd. | 125 | 11,643 | 0.00% |
| Tube Investments of India Ltd. | 833 | 27,947 | 0.01% | Care Ratings Ltd. | 1,563 | 11,466 | 0.00% |
| Lupin Ltd. | 3,137 | 27,821 | 0.01% | Piramal Enterprises Ltd. | 1,124 | 11,255 | 0.00% |
| Zomato Ltd. | 36,063 | 25,850 | 0.01% | Mphasis Ltd. | 471 | 11,232 | 0.00% |
| Max Healthcare Institute Ltd. | 4,864 | 25,843 | 0.01% | Ipca Laboratories Ltd. | 1,093 | 11,139 | 0.00% |
| IDFC First Bank Ltd. | 35,103 | 24,949 | 0.01% | Bajaj Holdings & Investment Ltd. | 160 | 11,104 | 0.00% |
| Cholamandalam Investment & Finance Co., Ltd. | 2,842 | 24,834 | 0.01% | Balkrishna Industries Ltd. | 429 | 11,052 | 0.00% |
| Crompton Greaves Consumer Electricals Ltd. | 6,066 | 24,669 | 0.01% | Fortis Healthcare Ltd. | 3,112 | 10,762 | 0.00% |
| PI Industries Ltd. | 596 | 24,637 | 0.01% | Tata Communications Ltd. | 694 | 10,691 | 0.00% |
| Emami Ltd. | 4,713 | 24,214 | 0.01% | Elgi Equipments Ltd. | 2,096 | 10,628 | 0.00% |
| Ambuja Cements Ltd. | 3,806 | 24,111 | 0.01% | Samvardhana Motherson International Ltd. | 11,715 | 10,500 | 0.00% |
| Bosch Ltd. | 112 | 23,372 | 0.01% | Asahi India Glass Ltd. | 1,594 | 10,077 | 0.00% |
| Voltas Ltd. | 2,406 | 23,262 | 0.01% | Zydus Lifesciences Ltd. | 1,979 | 10,046 | 0.00% |
| Apollo Tyres Ltd. | 5,916 | 23,191 | 0.01% | Computer Age Management Services Ltd. | 366 | 9,829 | 0.00% |
| HDFC Asset Management Co., Ltd. | 847 | 22,334 | 0.01% | Sun TV Network Ltd. | 1,669 | 9,818 | 0.00% |
| Indian Railway Catering & Tourism Corp., Ltd. | 2,874 | 22,223 | 0.01% | Supreme Industries Ltd. | 331 | 9,803 | 0.00% |
| Colgate-Palmolive India Ltd. | 1,178 | 21,875 | 0.01% | Carborundum Universal Ltd. | 917 | 9,701 | 0.00% |
| Yes Bank Ltd. | 87,424 | 21,769 | 0.01% | PB Fintech Ltd. | 1,780 | 9,645 | 0.00% |
| Ashok Leyland Ltd. | 12,486 | 21,643 | 0.01% | Deepak Nitrite Ltd. | 399 | 9,575 | 0.00% |
| TVS Motor Co., Ltd. | 1,630 | 21,385 | 0.01% | Aarti Industries Ltd. | 1,287 | 9,491 | 0.00% |
| APL Apollo Tubes Ltd. | 1,607 | 21,212 | 0.01% | Nippon Life India Asset Management Ltd. | 3,101 | 9,339 | 0.00% |
| SBI Cards & Payment Services Ltd. | 2,201 | 21,164 | 0.01% | Suzlon Energy Ltd. | 70,860 | 9,079 | 0.00% |
| Muthoot Finance Ltd. | 1,640 | 21,073 | 0.01% | Dixon Technologies India Ltd. | 192 | 9,062 | 0.00% |
| Tata Chemicals Ltd. | 1,860 | 21,070 | 0.01% | Atul Ltd. | 88 | 8,784 | 0.00% |
| Shriram Finance Ltd. | 1,255 | 20,887 | 0.01% | IFCI Ltd. | 52,551 | 8,766 | 0.00% |
| Bajaj Auto Ltd. | 470 | 20,543 | 0.01% | Jubilant Pharmova Ltd. Class A | 1,909 | 8,647 | 0.00% |
| Laurus Labs Ltd. | 4,420 | 20,048 | 0.01% | NMDC Steel Ltd. | 18,579 | 8,646 | 0.00% |
| Persistent Systems Ltd. | 402 | 18,809 | 0.01% | AIA Engineering Ltd. | 278 | 8,619 | 0.00% |
| Zee Entertainment Enterprises Ltd. Class B | 6,396 | 18,559 | 0.01% | | | | |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Thermax Ltd. | 357 | 8,493 | 0.00% | Tanla Platforms Ltd. | 355 | 3,066 | 0.00% |
| Aptus Value Housing Finance India Ltd. | 2,295 | 8,428 | 0.00% | Power Finance Corp., Ltd. | 1,759 | 3,001 | 0.00% |
| Bata India Ltd. | 413 | 8,233 | 0.00% | Manappuram Finance Ltd. | 2,029 | 2,849 | 0.00% |
| Raymond Ltd. | 463 | 8,231 | 0.00% | Alembic Pharmaceuticals Ltd. | 402 | 2,784 | 0.00% |
| Macrotech Developers Ltd. | 621 | 8,188 | 0.00% | REC Ltd. | 1,962 | 2,763 | 0.00% |
| Aditya Birla Fashion & Retail Ltd. | 2,356 | 8,187 | 0.00% | Vodafone Idea Ltd. | 25,766 | 2,460 | 0.00% |
| City Union Bank Ltd. | 3,722 | 8,116 | 0.00% | UNO Minda Ltd. | 380 | 2,394 | 0.00% |
| Berger Paints India Ltd. | 1,136 | 7,983 | 0.00% | NHPC Ltd. | 4,765 | 2,289 | 0.00% |
| Kajaria Ceramics Ltd. | 554 | 7,769 | 0.00% | Blue Star Ltd. | 147 | 2,131 | 0.00% |
| Biocon Ltd. | 2,430 | 7,691 | 0.00% | Affle India Ltd. | 160 | 2,094 | 0.00% |
| Can Finance Homes Ltd. | 1,140 | 7,373 | 0.00% | Polycab India Ltd. | 66 | 2,050 | 0.00% |
| Grindwell Norton Ltd. | 339 | 7,309 | 0.00% | Canara Bank | 501 | 2,018 | 0.00% |
| KPIT Technologies Ltd. | 856 | 7,287 | 0.00% | RBL Bank Ltd. | 922 | 1,999 | 0.00% |
| DCB Bank Ltd. | 4,536 | 6,947 | 0.00% | Redington Ltd. | 910 | 1,989 | 0.00% |
| Aurobindo Pharma Ltd. | 1,311 | 6,946 | 0.00% | Punjab National Bank | 2,894 | 1,975 | 0.00% |
| Glenmark Pharmaceuticals Ltd. | 1,306 | 6,696 | 0.00% | Bayer CropScience Ltd. | 33 | 1,969 | 0.00% |
| UTI Asset Management Co., Ltd. | 642 | 6,681 | 0.00% | Happiest Minds Technologies Ltd. | 182 | 1,939 | 0.00% |
| Rajesh Exports Ltd. | 741 | 6,554 | 0.00% | JB Chemicals & Pharmaceuticals Ltd. | 81 | 1,904 | 0.00% |
| SKF India Ltd. | 119 | 6,472 | 0.00% | Jubilant Ingrevia Ltd. | 298 | 1,904 | 0.00% |
| Dalmia Bharat Ltd. | 281 | 6,327 | 0.00% | EID Parry India Ltd. | 272 | 1,869 | 0.00% |
| Star Health & Allied Insurance Co., Ltd. | 912 | 6,243 | 0.00% | KEC International Ltd. | 312 | 1,865 | 0.00% |
| Gillette India Ltd. | 102 | 6,206 | 0.00% | Dr Lal PathLabs Ltd. | 67 | 1,831 | 0.00% |
| Coforge Ltd. | 123 | 5,775 | 0.00% | Phoenix Mills Ltd. | 102 | 1,754 | 0.00% |
| KEI Industries Ltd. | 325 | 5,754 | 0.00% | Balrampur Chini Mills Ltd. | 352 | 1,688 | 0.00% |
| Akzo Nobel India Ltd. | 213 | 5,715 | 0.00% | Central Depository Services India Ltd. | 122 | 1,645 | 0.00% |
| KPR Mill Ltd. | 913 | 5,703 | 0.00% | Indian Energy Exchange Ltd. | 957 | 1,619 | 0.00% |
| Gujarat Gas Ltd. | 968 | 5,688 | 0.00% | Kansai Nerolac Paints Ltd. | 299 | 1,587 | 0.00% |
| Procter & Gamble Health Ltd. | 119 | 5,686 | 0.00% | Suven Pharmaceuticals Ltd. | 252 | 1,507 | 0.00% |
| JK Cement Ltd. | 158 | 5,578 | 0.00% | Sundram Fasteners Ltd. | 126 | 1,480 | 0.00% |
| Schaeffler India Ltd. | 165 | 5,478 | 0.00% | Aarti Pharmed Labs Ltd. | 321 | 1,471 | 0.00% |
| Gujarat Narmada Valley Fertilizers & Chemicals Ltd. | 809 | 5,447 | 0.00% | Indiabulls Housing Finance Ltd. | 735 | 1,374 | 0.00% |
| Endurance Technologies Ltd. | 326 | 5,435 | 0.00% | DCM Shriram Ltd. | 121 | 1,315 | 0.00% |
| Angel One Ltd. | 333 | 5,278 | 0.00% | IDFC Ltd. | 1,314 | 1,291 | 0.00% |
| Sona Blw Precision Forgings Ltd. | 1,040 | 5,274 | 0.00% | Relaxo Footwears Ltd. | 114 | 1,254 | 0.00% |
| Pfizer Ltd. | 98 | 5,250 | 0.00% | GlaxoSmithKline Pharmaceuticals Ltd. | 78 | 1,243 | 0.00% |
| One 97 Communications Ltd. | 806 | 5,173 | 0.00% | Sonata Software Ltd. | 173 | 1,179 | 0.00% |
| Vardhman Textiles Ltd. | 1,290 | 5,148 | 0.00% | Cholamandalam Financial Holdings Ltd. | 172 | 1,145 | 0.00% |
| ZF Commercial Vehicle Control Systems India Ltd. | 47 | 5,091 | 0.00% | ICICI Securities Ltd. | 188 | 1,130 | 0.00% |
| AstraZeneca Pharma India Ltd. | 126 | 5,022 | 0.00% | Edelweiss Financial Services Ltd. | 1,357 | 1,051 | 0.00% |
| National Aluminium Co., Ltd. | 4,901 | 4,763 | 0.00% | Birlasoft Ltd. | 288 | 1,040 | 0.00% |
| Indian Railway Finance Corp., Ltd. | 12,009 | 4,725 | 0.00% | Amber Enterprises India Ltd. | 44 | 1,006 | 0.00% |
| Gujarat Fluorochemicals Ltd. | 125 | 4,700 | 0.00% | Finolex Cables Ltd. | 150 | 992 | 0.00% |
| Alkem Laboratories Ltd. | 126 | 4,576 | 0.00% | Infibeam Avenues Ltd. | 4,918 | 987 | 0.00% |
| Oberoi Realty Ltd. | 432 | 4,532 | 0.00% | Aditya Birla Capital Ltd. | 536 | 973 | 0.00% |
| Bajaj Consumer Care Ltd. | 2,239 | 4,501 | 0.00% | Syngene International Ltd. | 137 | 970 | 0.00% |
| Castrol India Ltd. | 2,991 | 4,452 | 0.00% | Orient Electric Ltd. | 303 | 965 | 0.00% |
| Linde India Ltd. | 107 | 4,442 | 0.00% | Ajanta Pharma Ltd. | 61 | 894 | 0.00% |
| FSN E-Commerce Ventures Ltd. | 2,292 | 4,290 | 0.00% | V-Guard Industries Ltd. | 281 | 888 | 0.00% |
| Escorts Kubota Ltd. | 162 | 4,191 | 0.00% | PNB Housing Finance Ltd. | 134 | 864 | 0.00% |
| Zydus Wellnes Ltd. | 226 | 4,116 | 0.00% | Intellect Design Arena Ltd. | 159 | 858 | 0.00% |
| Aster DM Healthcare Ltd. | 1,470 | 4,106 | 0.00% | Chambal Fertilisers & Chemicals Ltd. | 219 | 821 | 0.00% |
| Symphony Ltd. | 374 | 4,091 | 0.00% | Hindustan Zinc Ltd. | 211 | 820 | 0.00% |
| Sterlite Technologies Ltd. | 1,868 | 3,968 | 0.00% | Alok Industries Ltd. | 4,187 | 787 | 0.00% |
| Eris Lifesciences Ltd. | 492 | 3,849 | 0.00% | NCC Ltd. | 701 | 711 | 0.00% |
| Vinati Organics Ltd. | 158 | 3,810 | 0.00% | Aavas Financiers Ltd. | 31 | 692 | 0.00% |
| BSE Ltd. | 531 | 3,497 | 0.00% | General Insurance Corp. of India | 311 | 672 | 0.00% |
| Oracle Financial Services Software Ltd. | 95 | 3,472 | 0.00% | Granules India Ltd. | 169 | 651 | 0.00% |
| Trident Ltd. | 7,889 | 3,266 | 0.00% | Natco Pharma Ltd. | 92 | 625 | 0.00% |
| Tata Teleservices Maharashtra Ltd. | 2,886 | 3,236 | 0.00% | Whirlpool of India Ltd. | 31 | 561 | 0.00% |
| | | | | Firstsource Solutions Ltd. | 439 | 543 | 0.00% |
| | | | | Metropolis Healthcare Ltd. | 33 | 529 | 0.00% |
| | | | | Dhani Services Ltd. | 867 | 434 | 0.00% |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| Quess Corp., Ltd. | 87 | 433 | 0.00% | Dalata Hotel Group plc | 504 | 1,759 | 0.00% |
| Graphite India Ltd. | 95 | 429 | 0.00% | | | 276,080 | 0.08% |
| Strides Pharma Science Ltd. | 76 | 321 | 0.00% | Israel 0.20% (30 June 2022: 0.20%) | | | |
| IndiaMart InterMesh Ltd. | 6 | 313 | 0.00% | Nice Ltd. | 455 | 87,686 | 0.03% |
| Vaibhav Global Ltd. | 70 | 263 | 0.00% | Bank Leumi Le-Israel BM | 10,162 | 84,412 | 0.03% |
| Just Dial Ltd. | 16 | 116 | 0.00% | Bank Hapoalim BM | 8,517 | 76,565 | 0.02% |
| | | 5,643,998 | 1.61% | Israel Discount Bank Ltd. | | | |
| Indonesia 0.24% (30 June 2022: 0.21%) | | | | Class A | 8,564 | 44,853 | 0.02% |
| Bank Central Asia Tbk PT | 375,400 | 206,178 | 0.06% | Mizrahi Tefahot Bank Ltd. | 1,215 | 39,220 | 0.01% |
| Bank Rakyat Indonesia Persero Tbk PT | 462,318 | 146,706 | 0.04% | Bezeq The Israeli Telecommunication Corp., Ltd. | 22,333 | 38,387 | 0.01% |
| Bank Mandiri Persero Tbk PT | 152,000 | 96,907 | 0.03% | Tower Semiconductor Ltd. | 806 | 35,040 | 0.01% |
| Telkom Indonesia Persero Tbk PT | 317,400 | 76,457 | 0.02% | Azrieli Group Ltd. | 434 | 28,732 | 0.01% |
| Kalbe Farma Tbk PT | 281,700 | 37,819 | 0.01% | Mivne Real Estate KD Ltd. | 8,314 | 26,390 | 0.01% |
| Bank Negara Indonesia Persero Tbk PT | 59,400 | 35,199 | 0.01% | Shapir Engineering & Industry Ltd. | 3,043 | 23,958 | 0.01% |
| Sumber Alfaria Trijaya Tbk PT | 147,000 | 25,023 | 0.01% | Big Shopping Centers Ltd. | 213 | 21,732 | 0.01% |
| Indofood Sukses Makmur Tbk PT | 56,200 | 24,278 | 0.01% | Shufersal Ltd. | 3,369 | 19,373 | 0.01% |
| Charoen Pokphand Indonesia Tbk PT | 41,500 | 15,062 | 0.01% | Nova Ltd. | 197 | 15,945 | 0.01% |
| Medikaloka Hermina Tbk PT | 133,300 | 13,272 | 0.01% | First International Bank Of Israel Ltd. | 237 | 9,336 | 0.01% |
| Dayamitra Telekomunikasi PT | 253,700 | 13,037 | 0.01% | Enlight Renewable Energy Ltd. | 4,300 | 8,774 | 0.00% |
| Unilever Indonesia Tbk PT | 37,300 | 11,261 | 0.01% | One Software Technologies Ltd. | 555 | 7,695 | 0.00% |
| Elang Mahkota Teknologi Tbk PT | 168,300 | 11,135 | 0.01% | Alony Hetz Properties & Investments Ltd. | 681 | 6,909 | 0.00% |
| Indah Kiat Pulp & Paper Tbk PT | 19,500 | 10,929 | 0.00% | Perion Network Ltd. | 275 | 6,857 | 0.00% |
| Mitra Adiperkasa Tbk PT | 110,500 | 10,257 | 0.00% | Israel Corp., Ltd. | 19 | 6,677 | 0.00% |
| Tower Bersama Infrastructure Tbk PT | 65,160 | 9,627 | 0.00% | Airport City Ltd. | 403 | 6,426 | 0.00% |
| Barito Pacific Tbk PT | 192,607 | 9,341 | 0.00% | Amot Investments Ltd. | 1,041 | 6,092 | 0.00% |
| Mitra Keluarga Karyasehat Tbk PT | 44,600 | 9,139 | 0.00% | Clal Insurance Enterprises Holdings Ltd. | 360 | 6,038 | 0.00% |
| Ciputra Development Tbk PT | 150,200 | 9,069 | 0.00% | Phoenix Holdings Ltd. | 555 | 5,898 | 0.00% |
| Sarana Menara Nusantara Tbk PT | 124,900 | 8,826 | 0.00% | Strauss Group Ltd. | 216 | 5,711 | 0.00% |
| Indocement Tunggal Prakarsa Tbk PT | 13,500 | 8,585 | 0.00% | Melison Ltd. | 74 | 5,277 | 0.00% |
| Indofood CBP Sukses Makmur Tbk PT | 10,400 | 6,681 | 0.00% | Elco Ltd. | 98 | 4,999 | 0.00% |
| Vale Indonesia Tbk PT | 13,900 | 6,340 | 0.00% | Partner Communications Co., Ltd. | 674 | 4,869 | 0.00% |
| Waskita Karya Persero Tbk PT | 229,000 | 5,296 | 0.00% | Harel Insurance Investments & Financial Services Ltd. | 551 | 4,842 | 0.00% |
| Bumi Serpong Damai Tbk PT | 89,000 | 5,260 | 0.00% | Menora Mivtachim Holdings Ltd. | 246 | 4,778 | 0.00% |
| Matahari Department Store Tbk PT | 15,400 | 4,699 | 0.00% | Summit Real Estate Holdings Ltd. | 353 | 4,442 | 0.00% |
| Indosat Tbk PT | 10,100 | 4,006 | 0.00% | Fox Wizel Ltd. | 38 | 3,468 | 0.00% |
| Ramayana Lestari Sentosa Tbk PT | 107,700 | 3,943 | 0.00% | Israel Canada T.R Ltd. | 1,481 | 3,211 | 0.00% |
| BFI Finance Indonesia Tbk PT | 49,700 | 3,368 | 0.00% | Shikun & Binui Ltd. | 955 | 2,665 | 0.00% |
| Avia Avian Tbk PT | 61,900 | 2,505 | 0.00% | Delta Galil Ltd. | 61 | 2,546 | 0.00% |
| Bank Neo Commerce Tbk PT | 50,983 | 2,112 | 0.00% | Danel Adir Yeoshua Ltd. | 32 | 2,494 | 0.00% |
| XL Axiata Tbk PT | 8,699 | 1,196 | 0.00% | Electra Ltd. | 4 | 2,154 | 0.00% |
| Smartfren Telecom Tbk PT | 248,000 | 1,052 | 0.00% | Reit 1 Ltd. REIT | 412 | 2,034 | 0.00% |
| Mayora Indah Tbk PT | 6,500 | 1,044 | 0.00% | FIBI Holdings Ltd. | 45 | 1,870 | 0.00% |
| Jasa Marga Persero Tbk PT | 5,400 | 1,034 | 0.00% | Camtek Ltd. | 80 | 1,727 | 0.00% |
| Pakuwon Jati Tbk PT | 31,600 | 926 | 0.00% | Rami Levy Chain Stores Hashikma Marketing 2006 Ltd. | 24 | 1,673 | 0.00% |
| Summarecon Agung Tbk PT | 18,308 | 712 | 0.00% | Hilan Ltd. | 30 | 1,483 | 0.00% |
| Japfa Comfeed Indonesia Tbk PT | 7,000 | 582 | 0.00% | Astrom Group Ltd. | 76 | 1,415 | 0.00% |
| Surya Citra Media Tbk PT | 44,000 | 582 | 0.00% | Mega Or Holdings Ltd. | 51 | 1,402 | 0.00% |
| Ace Hardware Indonesia Tbk PT | 11,600 | 370 | 0.00% | Isracard Ltd. | 457 | 1,324 | 0.00% |
| | | 839,815 | 0.24% | Matrix IT Ltd. | 58 | 1,210 | 0.00% |
| Ireland 0.08% (30 June 2022: 0.07%) | | | | AFI Properties Ltd. | 38 | 1,120 | 0.00% |
| Kerry Group plc Class A | 1,048 | 94,221 | 0.03% | Gav-Yam Lands Corp., Ltd. | 119 | 926 | 0.00% |
| Bank of Ireland Group plc | 7,123 | 67,658 | 0.02% | AudioCodes Ltd. | 50 | 884 | 0.00% |
| Kingspan Group plc | 1,156 | 62,403 | 0.02% | Sapiens International Corp. NV | 46 | 839 | 0.00% |
| AIB Group plc | 8,915 | 34,404 | 0.01% | Sella Capital Real Estate Ltd. REIT | 333 | 780 | 0.00% |
| Glanbia plc | 1,229 | 15,635 | 0.00% | Energix-Renewable Energies Ltd. | 192 | 603 | 0.00% |
| | | | | Maytronics Ltd. | 58 | 575 | 0.00% |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| Allot Ltd. | 42 | 145 | 0.00% | Danieli & C Officine Meccaniche SpA - RSP | 65 | 993 | 0.00% |
| Compugen Ltd. | 87 | 60 | 0.00% | Webuild SpA | 631 | 926 | 0.00% |
| OPC Energy Ltd. | — | 3 | 0.00% | Zignago Vetro SpA | 49 | 737 | 0.00% |
| | | 684,524 | 0.20% | Tinexta SpA | 30 | 730 | 0.00% |
| Italy 0.56% (30 June 2022: 0.52%) | | | | doValue SpA | 89 | 680 | 0.00% |
| Intesa Sanpaolo SpA | 112,061 | 248,523 | 0.07% | Piaggio & C SpA | 220 | 658 | 0.00% |
| Stellantis NV | 14,083 | 199,359 | 0.06% | Gruppo MutuiOnline SpA | 20 | 562 | 0.00% |
| UniCredit SpA | 13,319 | 188,658 | 0.06% | MARR SpA | 46 | 560 | 0.00% |
| Ferrari NV | 832 | 177,768 | 0.05% | Cementir Holding NV | 84 | 550 | 0.00% |
| Assicurazioni Generali SpA | 9,141 | 162,092 | 0.05% | GVS SpA | 122 | 527 | 0.00% |
| CNH Industrial NV | 6,563 | 104,820 | 0.03% | Tod's SpA | 13 | 420 | 0.00% |
| Moncler SpA | 1,516 | 80,089 | 0.02% | Webuild SpA - Warrants 31/8/2030 | 57 | 15 | 0.00% |
| FinecoBank Banca Fineco SpA | 4,717 | 78,131 | 0.02% | | | 1,963,708 | 0.56% |
| Terna - Rete Elettrica Nazionale | 10,096 | 74,347 | 0.02% | Japan 6.66% (30 June 2022: 6.39%) | | | |
| Mediobanca Banca di Credito Finanziario SpA | 4,907 | 47,049 | 0.01% | Toyota Motor Corp. | 84,800 | 1,164,879 | 0.33% |
| Banco BPM SpA | 11,259 | 40,062 | 0.01% | Sony Group Corp. | 8,700 | 661,673 | 0.19% |
| Azimut Holding SpA | 1,773 | 39,604 | 0.01% | Mitsubishi UFJ Financial Group, Inc. | 81,800 | 551,140 | 0.16% |
| Nexi SpA | 4,831 | 37,978 | 0.01% | Keyence Corp. | 1,400 | 545,591 | 0.16% |
| Recordati Industria Chimica e Farmaceutica SpA | 834 | 34,491 | 0.01% | Daiichi Sankyo Co., Ltd. | 13,100 | 421,956 | 0.12% |
| Poste Italiane SpA | 3,309 | 32,229 | 0.01% | Sumitomo Mitsui Financial Group, Inc. | 8,900 | 357,228 | 0.10% |
| Amplifon SpA | 956 | 28,385 | 0.01% | KDDI Corp. | 11,100 | 334,990 | 0.10% |
| Infrastrutture Wireless Italiane SpA | 2,798 | 28,112 | 0.01% | Shin-Etsu Chemical Co., Ltd. | 2,700 | 332,013 | 0.10% |
| Banca Generali SpA | 729 | 24,943 | 0.01% | Recruit Holdings Co., Ltd. | 9,900 | 313,406 | 0.09% |
| Telecom Italia SpA | 100,099 | 23,107 | 0.01% | Takeda Pharmaceutical Co., Ltd. | 10,000 | 311,569 | 0.09% |
| DiaSorin SpA | 155 | 21,571 | 0.01% | Nintendo Co., Ltd. | 7,420 | 311,095 | 0.09% |
| Reply SpA | 182 | 20,784 | 0.01% | Tokyo Electron Ltd. | 1,030 | 303,508 | 0.09% |
| Brunello Cucinelli SpA | 259 | 19,100 | 0.01% | SoftBank Group Corp. | 7,000 | 299,428 | 0.09% |
| Interpump Group SpA | 403 | 18,133 | 0.01% | Tokio Marine Holdings, Inc. | 13,200 | 282,868 | 0.08% |
| Enav SpA | 4,081 | 17,248 | 0.01% | Honda Motor Co., Ltd. | 11,500 | 264,262 | 0.08% |
| Pirelli & C SpA | 3,752 | 16,033 | 0.01% | Fast Retailing Co., Ltd. | 415 | 253,287 | 0.07% |
| BPER Banca | 7,533 | 15,424 | 0.01% | Mizuho Financial Group, Inc. | 17,400 | 244,757 | 0.07% |
| Buzzi Unicem SpA | 782 | 15,023 | 0.01% | Seven & i Holdings Co., Ltd. | 5,400 | 231,642 | 0.07% |
| Italgas SpA | 2,449 | 13,565 | 0.00% | Hoya Corp. | 2,400 | 231,096 | 0.07% |
| Banca Popolare di Sondrio SPA | 3,023 | 12,195 | 0.00% | Nippon Telegraph & Telephone Corp. | 8,000 | 228,095 | 0.07% |
| BFF Bank SpA | 1,477 | 11,681 | 0.00% | SoftBank Corp. | 19,000 | 214,271 | 0.06% |
| El.En. SpA | 730 | 11,102 | 0.00% | FANUC Corp. | 1,400 | 210,459 | 0.06% |
| Banca IFIS SpA | 725 | 10,299 | 0.00% | Murata Manufacturing Co., Ltd. | 3,800 | 189,734 | 0.06% |
| Unipol Gruppo SpA | 2,064 | 10,040 | 0.00% | Oriental Land Co., Ltd. | 1,300 | 188,776 | 0.06% |
| Anima Holding SpA | 2,365 | 9,445 | 0.00% | Astellas Pharma, Inc. | 12,000 | 182,485 | 0.05% |
| Banca Monte dei Paschi di Siena SpA | 4,587 | 9,422 | 0.00% | SMC Corp. | 429 | 180,710 | 0.05% |
| Technogym SpA | 1,223 | 9,333 | 0.00% | Fujitsu Ltd. | 1,300 | 173,553 | 0.05% |
| Banca Mediolanum SpA | 1,099 | 9,146 | 0.00% | Nidec Corp. | 3,300 | 171,046 | 0.05% |
| Salvatore Ferragamo SpA | 359 | 6,318 | 0.00% | Olympus Corp. | 9,200 | 163,996 | 0.05% |
| Telecom Italia SpA (Non CVA) | 24,785 | 5,510 | 0.00% | Central Japan Railway Co. | 1,300 | 159,661 | 0.05% |
| Sesa SpA | 44 | 5,447 | 0.00% | Dai-ichi Life Holdings, Inc. | 6,800 | 154,301 | 0.05% |
| Maire Tecnimont SpA | 1,591 | 5,267 | 0.00% | Denso Corp. | 3,000 | 148,607 | 0.04% |
| Brembo SpA | 472 | 5,264 | 0.00% | East Japan Railway Co. | 2,600 | 148,183 | 0.04% |
| UnipolSai Assicurazioni SpA | 1,910 | 4,693 | 0.00% | Bridgestone Corp. | 4,000 | 142,211 | 0.04% |
| De' Longhi SpA | 188 | 4,209 | 0.00% | Terumo Corp. | 4,900 | 139,114 | 0.04% |
| Carel Industries SpA | 162 | 4,063 | 0.00% | Shiseido Co., Ltd. | 2,800 | 137,321 | 0.04% |
| MFE-MediaForEurope NV Class A | 9,795 | 3,778 | 0.00% | Canon, Inc. | 6,300 | 136,342 | 0.04% |
| Autogrill SpA | 415 | 2,862 | 0.00% | Eisai Co., Ltd. | 2,000 | 131,934 | 0.04% |
| Danieli & C Officine Meccaniche SpA | 94 | 2,087 | 0.00% | Kao Corp. | 3,300 | 131,430 | 0.04% |
| Tamburi Investment Partners SpA | 206 | 1,607 | 0.00% | FUJIFILM Holdings Corp. | 2,600 | 130,547 | 0.04% |
| Credito Emiliano SpA | 192 | 1,359 | 0.00% | Panasonic Holdings Corp. | 15,200 | 127,929 | 0.04% |
| CIR SpA-Compagnie Industriali | 2,669 | 1,238 | 0.00% | Japan Post Holdings Co., Ltd. | 14,249 | 119,817 | 0.04% |
| RAI Way SpA | 208 | 1,201 | 0.00% | Mitsui Fudosan Co., Ltd. | 6,200 | 113,573 | 0.03% |
| Juventus Football Club SpA | 3,310 | 1,117 | 0.00% | Kubota Corp. | 7,800 | 107,413 | 0.03% |
| SOL SpA | 55 | 1,039 | 0.00% | Aeon Co., Ltd. | 5,000 | 105,461 | 0.03% |
| | | | | Chugai Pharmaceutical Co., Ltd. | 4,100 | 104,656 | 0.03% |
| | | | | Kyocera Corp. | 2,100 | 104,280 | 0.03% |
| | | | | Unicharm Corp. | 2,700 | 103,707 | 0.03% |
| | | | | Daiwa House Industry Co., Ltd. | 4,500 | 103,645 | 0.03% |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| Ajinomoto Co., Inc. | 3,300 | 100,817 | 0.03% | Sekisui Chemical Co., Ltd. | 3,600 | 50,339 | 0.02% |
| Lasertec Corp. | 600 | 98,882 | 0.03% | TIS, Inc. | 1,900 | 50,112 | 0.02% |
| Sompo Holdings, Inc. | 2,200 | 97,707 | 0.03% | Nippon Prologis, Inc. REIT | 21 | 49,100 | 0.02% |
| Suzuki Motor Corp. | 3,000 | 97,109 | 0.03% | Nippon Building Fund, Inc. REIT | 11 | 49,020 | 0.02% |
| Advantest Corp. | 1,500 | 96,404 | 0.03% | MatsukiyoCocokara & Co. | 970 | 48,520 | 0.02% |
| MS&AD Insurance Group Holdings, Inc. | 3,000 | 96,040 | 0.03% | MISUMI Group, Inc. | 2,200 | 48,003 | 0.01% |
| Mitsubishi Estate Co., Ltd. | 7,400 | 95,960 | 0.03% | TOTO Ltd. | 1,400 | 47,747 | 0.01% |
| Shionogi & Co., Ltd. | 1,900 | 94,838 | 0.03% | Japan Exchange Group, Inc. | 3,300 | 47,457 | 0.01% |
| Sumitomo Mitsui Trust Holdings, Inc. | 2,700 | 93,885 | 0.03% | GLP J-Reit REIT | 41 | 47,014 | 0.01% |
| Otsuka Holdings Co., Ltd. | 2,800 | 91,356 | 0.03% | Nomura Real Estate Master Fund, Inc. REIT | 38 | 46,944 | 0.01% |
| Bandai Namco Holdings, Inc. | 1,400 | 88,216 | 0.03% | Tobu Railway Co., Ltd. | 2,000 | 46,686 | 0.01% |
| TDK Corp. | 2,600 | 85,422 | 0.03% | Advance Residence Investment Corp. REIT | 18 | 46,247 | 0.01% |
| Sysmex Corp. | 1,400 | 84,863 | 0.03% | Chiba Bank Ltd. | 6,300 | 45,933 | 0.01% |
| Nippon Yusen KK | 3,600 | 84,854 | 0.03% | Fukuoka Financial Group, Inc. | 2,000 | 45,549 | 0.01% |
| Resona Holdings, Inc. | 14,800 | 81,120 | 0.02% | Daiwa Securities Group, Inc. | 10,300 | 45,511 | 0.01% |
| Secom Co., Ltd. | 1,400 | 80,035 | 0.02% | NH Foods Ltd. | 1,600 | 44,564 | 0.01% |
| Shimano, Inc. | 500 | 79,275 | 0.02% | Daiwa House Investment Corp. REIT Class A | 20 | 44,473 | 0.01% |
| M3, Inc. | 2,900 | 78,640 | 0.02% | Concordia Financial Group Ltd. | 10,600 | 44,185 | 0.01% |
| Renesas Electronics Corp. | 8,700 | 78,036 | 0.02% | Dai Nippon Printing Co., Ltd. | 2,200 | 44,185 | 0.01% |
| Nitto Denko Corp. | 1,300 | 75,372 | 0.02% | Nisshin Seifun Group, Inc. | 3,500 | 43,848 | 0.01% |
| Obic Co., Ltd. | 500 | 73,553 | 0.02% | Orix JREIT, Inc. REIT | 31 | 43,817 | 0.01% |
| Omron Corp. | 1,500 | 72,814 | 0.02% | Nissan Chemical Corp. | 1,000 | 43,806 | 0.01% |
| Nomura Holdings, Inc. | 19,500 | 72,210 | 0.02% | SG Holdings Co., Ltd. | 3,100 | 42,995 | 0.01% |
| Hamamatsu Photonics KK | 1,500 | 71,848 | 0.02% | Keisei Electric Railway Co., Ltd. | 1,500 | 42,688 | 0.01% |
| NEC Corp. | 2,000 | 70,257 | 0.02% | Toyo Suisan Kaisha Ltd. | 1,100 | 42,518 | 0.01% |
| Sumitomo Realty & Development Co., Ltd. | 2,900 | 68,596 | 0.02% | Lion Corp. | 3,700 | 42,456 | 0.01% |
| Nomura Research Institute Ltd. | 2,900 | 68,464 | 0.02% | Toho Co., Ltd. | 1,100 | 42,351 | 0.01% |
| NTT Data Corp. | 4,600 | 67,355 | 0.02% | SBI Holdings, Inc. | 2,200 | 41,967 | 0.01% |
| Yaskawa Electric Corp. | 2,100 | 67,244 | 0.02% | BayCurrent Consulting, Inc. | 1,320 | 41,167 | 0.01% |
| West Japan Railway Co. | 1,532 | 66,519 | 0.02% | Yamato Holdings Co., Ltd. | 2,600 | 41,125 | 0.01% |
| Sumitomo Electric Industries Ltd. | 5,800 | 66,134 | 0.02% | MEIJI Holdings Co., Ltd. | 800 | 40,865 | 0.01% |
| Toyota Industries Corp. | 1,200 | 65,846 | 0.02% | Shizuoka Financial Group, Inc. | 5,100 | 40,778 | 0.01% |
| Shimadzu Corp. | 2,300 | 65,281 | 0.02% | Mitsui Chemicals, Inc. | 1,800 | 40,585 | 0.01% |
| Nitori Holdings Co., Ltd. | 500 | 64,610 | 0.02% | MINEBEA MITSUMI, Inc. | 2,700 | 40,333 | 0.01% |
| Asahi Kasei Corp. | 8,900 | 63,500 | 0.02% | Azbil Corp. | 1,600 | 40,320 | 0.01% |
| Yamaha Corp. | 1,700 | 63,390 | 0.02% | Odakyu Electric Railway Co., Ltd. | 3,100 | 40,199 | 0.01% |
| Ono Pharmaceutical Co., Ltd. | 2,700 | 63,088 | 0.02% | Nissan Motor Co., Ltd. | 12,100 | 38,342 | 0.01% |
| Nexon Co., Ltd. | 2,800 | 62,856 | 0.02% | United Urban Investment Corp. REIT | 33 | 37,666 | 0.01% |
| Kintetsu Group Holdings Co., Ltd. | 1,900 | 62,712 | 0.02% | Japan Metropolitan Fund Invest REIT | 47 | 37,295 | 0.01% |
| Sekisui House Ltd. | 3,500 | 61,899 | 0.02% | Kurita Water Industries Ltd. | 900 | 37,243 | 0.01% |
| T&D Holdings, Inc. | 4,200 | 60,543 | 0.02% | Showa Denko KK | 2,419 | 37,033 | 0.01% |
| Toray Industries, Inc. | 10,800 | 60,292 | 0.02% | Japan Prime Realty Investment Corp. REIT | 13 | 36,504 | 0.01% |
| Hankyu Hanshin Holdings, Inc. | 2,000 | 59,419 | 0.02% | Stanley Electric Co., Ltd. | 1,900 | 36,417 | 0.01% |
| Mitsui OSK Lines Ltd. | 2,300 | 57,350 | 0.02% | Ito En Ltd. | 1,000 | 36,303 | 0.01% |
| Disco Corp. | 200 | 57,221 | 0.02% | Rohm Co., Ltd. | 500 | 36,114 | 0.01% |
| Yamaha Motor Co., Ltd. | 2,500 | 57,031 | 0.02% | Mazda Motor Corp. | 4,700 | 35,799 | 0.01% |
| Isuzu Motors Ltd. | 4,600 | 53,933 | 0.02% | Kyushu Railway Co. | 1,600 | 35,433 | 0.01% |
| Dentsu Group, Inc. | 1,700 | 53,405 | 0.02% | Japan Real Estate Investment Corp. REIT | 8 | 34,984 | 0.01% |
| Z Holdings Corp. | 21,100 | 53,092 | 0.02% | Taiyo Yuden Co., Ltd. | 1,200 | 34,833 | 0.01% |
| Tokyu Corp. | 4,200 | 52,936 | 0.02% | TechnoPro Holdings, Inc. | 1,300 | 34,730 | 0.01% |
| Pan Pacific International Holdings Corp. | 2,800 | 52,055 | 0.02% | Marui Group Co., Ltd. | 2,100 | 34,712 | 0.01% |
| Yakult Honsha Co., Ltd. | 800 | 51,900 | 0.02% | Kuraray Co., Ltd. | 4,300 | 34,480 | 0.01% |
| Mitsubishi Chemical Group Corp. | 10,000 | 51,893 | 0.02% | Nomura Real Estate Holdings, Inc. | 1,600 | 34,317 | 0.01% |
| Nippon Paint Holdings Co., Ltd. | 6,586 | 51,861 | 0.02% | Kobayashi Pharmaceutical Co., Ltd. | 500 | 34,219 | 0.01% |
| Makita Corp. | 2,200 | 51,355 | 0.02% | Santen Pharmaceutical Co., Ltd. | 4,200 | 34,187 | 0.01% |
| Daito Trust Construction Co., Ltd. | 500 | 51,309 | 0.02% | TOPPAN, Inc. | 2,300 | 34,061 | 0.01% |
| Suntory Beverage & Food Ltd. | 1,500 | 51,158 | 0.02% | | | | |
| Capcom Co., Ltd. | 1,600 | 51,052 | 0.02% | | | | |
| Aisin Corp. | 1,900 | 50,832 | 0.02% | | | | |
| Kyowa Kirin Co., Ltd. | 2,200 | 50,354 | 0.02% | | | | |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Tokyu Fudosan Holdings Corp. | 7,100 | 33,793 | 0.01% | Morinaga Milk Industry Co., Ltd. | 600 | 22,714 | 0.01% |
| Isetan Mitsukoshi Holdings Ltd. | 3,100 | 33,762 | 0.01% | Nippon Shinyaku Co., Ltd. | 400 | 22,676 | 0.01% |
| Japan Post Insurance Co., Ltd. | 1,900 | 33,422 | 0.01% | Takashimaya Co., Ltd. | 1,600 | 22,349 | 0.01% |
| Lixil Corp. | 2,200 | 33,364 | 0.01% | ZOZO, Inc. | 900 | 22,237 | 0.01% |
| Koito Manufacturing Co., Ltd. | 2,200 | 33,130 | 0.01% | Kose Corp. | 200 | 21,858 | 0.01% |
| Ibiden Co., Ltd. | 900 | 32,639 | 0.01% | Persol Holdings Co., Ltd. | 1,000 | 21,433 | 0.01% |
| Koei Tecmo Holdings Co., Ltd. | 1,800 | 32,632 | 0.01% | Sumitomo Forestry Co., Ltd. | 1,200 | 21,218 | 0.01% |
| Trend Micro, Inc. | 700 | 32,574 | 0.01% | Digital Garage, Inc. | 600 | 20,804 | 0.01% |
| Oji Holdings Corp. | 8,000 | 32,195 | 0.01% | Miura Co., Ltd. | 900 | 20,736 | 0.01% |
| Brother Industries Ltd. | 2,100 | 31,943 | 0.01% | SRA Holdings | 900 | 20,668 | 0.01% |
| USS Co., Ltd. | 2,000 | 31,756 | 0.01% | Taiheiyo Cement Corp. | 1,300 | 20,267 | 0.01% |
| Kawasaki Kisen Kaisha Ltd. | 1,500 | 31,684 | 0.01% | Denyo Co., Ltd. | 1,700 | 20,048 | 0.01% |
| Rohhto Pharmaceutical Co., Ltd. | 1,800 | 31,650 | 0.01% | Sinko Industries Ltd. | 1,800 | 19,713 | 0.01% |
| Rakuten Group, Inc. | 7,000 | 31,619 | 0.01% | Oracle Corp. Japan | 300 | 19,372 | 0.01% |
| Kobe Bussan Co., Ltd. | 1,100 | 31,596 | 0.01% | Mitsubishi Estate Logistics Investment Corp. REIT | 6 | 19,190 | 0.01% |
| Nissin Foods Holdings Co., Ltd. | 400 | 31,589 | 0.01% | Sohgo Security Services Co., Ltd. | 700 | 19,072 | 0.01% |
| Tokyo Tatemono Co., Ltd. | 2,600 | 31,509 | 0.01% | Keihan Holdings Co., Ltd. | 700 | 18,303 | 0.01% |
| JSR Corp. | 1,600 | 31,383 | 0.01% | Open House Group Co., Ltd. | 500 | 18,265 | 0.01% |
| ADEKA Corp. | 1,900 | 31,161 | 0.01% | Sanrio Co., Ltd. | 500 | 18,114 | 0.01% |
| Mebuki Financial Group, Inc. | 12,300 | 31,136 | 0.01% | Alfresa Holdings Corp. | 1,400 | 17,783 | 0.01% |
| Seiko Epson Corp. | 2,100 | 30,654 | 0.01% | Bank of Kyoto Ltd. | 400 | 17,765 | 0.01% |
| SUMCO Corp. | 2,300 | 30,627 | 0.01% | Food & Life Cos Ltd. | 900 | 17,721 | 0.01% |
| LaSalle Logiport REIT | 25 | 30,335 | 0.01% | SHIFT, Inc. | 100 | 17,689 | 0.01% |
| Haseko Corp. | 2,700 | 30,142 | 0.01% | Taisho Pharmaceutical Holdings Co., Ltd. | 400 | 17,583 | 0.01% |
| CyberAgent, Inc. | 3,400 | 30,097 | 0.01% | Sekisui House, Inc. REIT | 31 | 17,527 | 0.01% |
| Denka Co., Ltd. | 1,300 | 29,804 | 0.01% | Mitsubishi Motors Corp. | 4,500 | 17,394 | 0.01% |
| Suzuken Co., Ltd. | 1,100 | 29,762 | 0.01% | PeptiDream, Inc. | 1,100 | 17,316 | 0.01% |
| Keikeyu Corp. | 2,800 | 29,518 | 0.01% | Artnature, Inc. | 3,000 | 17,166 | 0.01% |
| Ulvac, Inc. | 700 | 29,497 | 0.01% | Tokyo Century Corp. | 500 | 16,977 | 0.01% |
| Japan Hotel Investment Corp. REIT Class A | 50 | 29,368 | 0.01% | G-Tekt Corp. | 1,500 | 16,405 | 0.01% |
| Hulic Co., Ltd. | 3,719 | 29,313 | 0.01% | AEON Investment Corp. REIT | 14 | 16,393 | 0.01% |
| Otsuka Corp. | 900 | 28,341 | 0.01% | Tokyo Seimitsu Co., Ltd. | 500 | 16,181 | 0.01% |
| Hikari Tsushin, Inc. | 200 | 28,224 | 0.01% | Fujitec Co., Ltd. | 700 | 15,900 | 0.01% |
| Hoshizaki Corp. | 800 | 28,224 | 0.01% | Izumi Co., Ltd. | 700 | 15,852 | 0.01% |
| Daifuku Co., Ltd. | 600 | 28,103 | 0.01% | COMSYS Holdings Corp. | 900 | 15,791 | 0.01% |
| Nagoya Railroad Co., Ltd. | 1,700 | 28,075 | 0.01% | Activia Properties, Inc. REIT | 5 | 15,650 | 0.01% |
| Mitsubishi HC Capital, Inc. | 5,700 | 28,037 | 0.01% | Teijin Ltd. | 1,600 | 15,619 | 0.01% |
| Square Enix Holdings Co., Ltd. | 600 | 27,875 | 0.01% | Kenko Mayonnaise Co., Ltd. | 1,500 | 15,609 | 0.01% |
| Konami Group Corp. | 600 | 27,148 | 0.01% | Tsuruha Holdings, Inc. | 200 | 15,461 | 0.01% |
| Japan Post Bank Co., Ltd. | 3,100 | 26,502 | 0.01% | Ryohin Keikaku Co., Ltd. | 1,300 | 15,429 | 0.01% |
| Furukawa Electric Co., Ltd. | 1,400 | 26,250 | 0.01% | Nissin Electric Co., Ltd. | 1,600 | 15,267 | 0.01% |
| Keio Corp. | 700 | 25,677 | 0.01% | Fujikura Ltd. | 2,000 | 15,218 | 0.01% |
| Konishi Co., Ltd. | 2,000 | 25,480 | 0.01% | Rinnai Corp. | 200 | 14,900 | 0.01% |
| Kewpie Corp. | 1,400 | 25,359 | 0.01% | Japan Airport Terminal Co., Ltd. | 300 | 14,847 | 0.01% |
| Hirose Electric Co., Ltd. | 200 | 25,162 | 0.01% | Daiwa Securities Living Investments Corp. REIT Class A | 17 | 14,804 | 0.01% |
| Toyobo Co., Ltd. | 3,300 | 24,985 | 0.01% | Toyo Tire Corp. | 1,300 | 14,749 | 0.01% |
| GMO Payment Gateway, Inc. | 300 | 24,829 | 0.01% | House Foods Group, Inc. | 700 | 14,738 | 0.01% |
| Nihon M&A Center Holdings, Inc. | 2,000 | 24,692 | 0.01% | Mitsui Fudosan Logistics Park, Inc. REIT | 4 | 14,582 | 0.01% |
| Nippon Sanso Holdings Corp. | 1,700 | 24,686 | 0.01% | Kenedix Office Investment Corp. REIT Class A | 6 | 14,552 | 0.01% |
| Asics Corp. | 1,100 | 24,293 | 0.01% | Goldwin, Inc. | 200 | 14,476 | 0.01% |
| NGK Spark Plug Co., Ltd. | 1,300 | 24,030 | 0.01% | Daiseki Co., Ltd. | 420 | 14,451 | 0.01% |
| MonotaRO Co., Ltd. | 1,700 | 23,926 | 0.01% | Japan Airlines Co., Ltd. | 700 | 14,298 | 0.01% |
| Sundrug Co., Ltd. | 800 | 23,737 | 0.01% | Nikon Corp. | 1,600 | 14,260 | 0.01% |
| ANA Holdings, Inc. | 1,100 | 23,343 | 0.01% | Casio Computer Co., Ltd. | 1,400 | 14,250 | 0.01% |
| Industrial & Infrastructure Fund Investment Corp. REIT Class A | 20 | 23,010 | 0.01% | OKUMA Corp. | 400 | 14,248 | 0.01% |
| Asahi Intecc Co., Ltd. | 1,400 | 22,961 | 0.01% | Riken Technos Corp. | 3,900 | 14,217 | 0.01% |
| Nabtesco Corp. | 900 | 22,953 | 0.01% | Coca-Cola Bottlers Japan Holdings, Inc. | 1,300 | 14,158 | 0.01% |
| JMDC, Inc. | 800 | 22,919 | 0.01% | Yamada Holdings Co., Ltd. | 4,000 | 14,157 | 0.01% |
| Nippon Express Holdings, Inc. | 400 | 22,858 | 0.01% | Ain Holdings, Inc. | 300 | 13,733 | 0.01% |
| | | | | Ezaki Glico Co., Ltd. | 500 | 13,718 | 0.01% |
| | | | | Iida Group Holdings Co., Ltd. | 900 | 13,649 | 0.01% |
| | | | | SCSK Corp. | 900 | 13,649 | 0.01% |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| EXEO Group, Inc. | 800 | 13,630 | 0.01% | Optex Group Co., Ltd. | 700 | 9,528 | 0.00% |
| 77 Bank Ltd. | 800 | 13,400 | 0.01% | Japan Logistics Fund, Inc. REIT | 4 | 9,504 | 0.00% |
| Toei Co., Ltd. | 100 | 13,377 | 0.01% | Nippon Gas Co., Ltd. | 600 | 9,468 | 0.00% |
| Medipal Holdings Corp. | 1,000 | 13,195 | 0.01% | Takasago Thermal Engineering Co., Ltd. | 700 | 9,459 | 0.00% |
| Iwatani Corp. | 300 | 13,165 | 0.00% | Shin-Etsu Polymer Co., Ltd. | 1,100 | 9,437 | 0.00% |
| Mori Hills Investment Corp. REIT Class A | 11 | 13,122 | 0.00% | Dowa Holdings Co., Ltd. | 300 | 9,436 | 0.00% |
| Fuyo General Lease Co., Ltd. | 200 | 13,066 | 0.00% | Nipro Corp. | 1,200 | 9,404 | 0.00% |
| Daicel Corp. | 1,800 | 13,028 | 0.00% | Nifco, Inc. | 400 | 9,398 | 0.00% |
| Iyogin Holdings, Inc. | 2,400 | 13,005 | 0.00% | Toyo Corp./Chuo-ku | 900 | 9,379 | 0.00% |
| NET One Systems Co., Ltd. | 500 | 12,998 | 0.00% | INFRONEER Holdings, Inc. | 1,228 | 9,316 | 0.00% |
| Nankai Electric Railway Co., Ltd. | 600 | 12,964 | 0.00% | Money Forward, Inc. | 300 | 9,254 | 0.00% |
| SCREEN Holdings Co., Ltd. | 200 | 12,824 | 0.00% | TS Tech Co., Ltd. | 800 | 9,186 | 0.00% |
| Kakaku.com, Inc. | 800 | 12,805 | 0.00% | Central Sports Co., Ltd. | 500 | 9,170 | 0.00% |
| ASKA Pharmaceutical Holdings Co., Ltd. | 1,300 | 12,779 | 0.00% | Nippon Accommodations Fund, Inc. REIT Class A | 2 | 9,140 | 0.00% |
| SHO-BOND Holdings Co., Ltd. | 300 | 12,778 | 0.00% | Doutor Nichires Holdings Co., Ltd. | 700 | 9,120 | 0.00% |
| Yokohama Rubber Co., Ltd. | 800 | 12,478 | 0.00% | Nagase & Co., Ltd. | 600 | 9,104 | 0.00% |
| Central Security Patrols Co., Ltd. | 700 | 12,366 | 0.00% | Tokyo Ohka Kogyo Co., Ltd. | 200 | 9,080 | 0.00% |
| EM Systems Co., Ltd. | 2,000 | 12,338 | 0.00% | Alps Alpine Co., Ltd. | 1,000 | 9,072 | 0.00% |
| Kansai Paint Co., Ltd. | 1,000 | 12,270 | 0.00% | Calbee, Inc. | 400 | 9,070 | 0.00% |
| Kamigumi Co., Ltd. | 600 | 12,219 | 0.00% | Tokyo Steel Manufacturing Co., Ltd. | 1,000 | 9,057 | 0.00% |
| Sharp Corp. | 1,700 | 12,176 | 0.00% | Tomoku Co., Ltd. | 700 | 8,961 | 0.00% |
| Nihon Kohden Corp. | 500 | 12,145 | 0.00% | Kyoritsu Maintenance Co., Ltd. | 200 | 8,943 | 0.00% |
| Sanwa Holdings Corp. | 1,300 | 12,030 | 0.00% | Sugi Holdings Co., Ltd. | 200 | 8,898 | 0.00% |
| DMG Mori Co., Ltd. | 900 | 11,971 | 0.00% | Shochiku Co., Ltd. | 100 | 8,852 | 0.00% |
| Hisamitsu Pharmaceutical Co., Inc. | 400 | 11,899 | 0.00% | Enplas Corp. | 300 | 8,776 | 0.00% |
| Maruwa Co., Ltd. | 100 | 11,884 | 0.00% | As One Corp. | 200 | 8,731 | 0.00% |
| Aozora Bank Ltd. | 600 | 11,800 | 0.00% | Sumitomo Rubber Industries Ltd. | 1,000 | 8,731 | 0.00% |
| Amada Co., Ltd. | 1,500 | 11,755 | 0.00% | Sanyo Denki Co., Ltd. | 200 | 8,685 | 0.00% |
| Bic Camera, Inc. | 1,200 | 11,659 | 0.00% | Airport Facilities Co., Ltd. | 2,200 | 8,670 | 0.00% |
| Welcia Holdings Co., Ltd. | 500 | 11,653 | 0.00% | Outsourcing, Inc. | 1,200 | 8,622 | 0.00% |
| Credit Saison Co., Ltd. | 900 | 11,603 | 0.00% | Park24 Co., Ltd. | 500 | 8,621 | 0.00% |
| Goldcrest Co., Ltd. | 900 | 11,466 | 0.00% | FP Corp. | 300 | 8,617 | 0.00% |
| Internet Initiative Japan, Inc. | 600 | 11,141 | 0.00% | Toho Titanium Co., Ltd. | 400 | 8,458 | 0.00% |
| Hakuhodo DY Holdings, Inc. | 1,100 | 11,088 | 0.00% | JTEKT Corp. | 1,200 | 8,449 | 0.00% |
| Sankyu, Inc. | 300 | 10,982 | 0.00% | Aiful Corp. | 2,800 | 8,425 | 0.00% |
| COLOPL, Inc. | 2,300 | 10,947 | 0.00% | Topcon Corp. | 700 | 8,122 | 0.00% |
| H.U. Group Holdings, Inc. | 500 | 10,917 | 0.00% | Invincible Investment Corp. REIT | 21 | 8,117 | 0.00% |
| Kadokawa Corp. | 600 | 10,914 | 0.00% | FAN Communications, Inc. | 2,600 | 8,020 | 0.00% |
| Nichirei Corp. | 500 | 10,902 | 0.00% | Konica Minolta, Inc. | 2,000 | 7,988 | 0.00% |
| Benesse Holdings, Inc. | 700 | 10,642 | 0.00% | Amuse, Inc. | 600 | 7,958 | 0.00% |
| NSK Ltd. | 2,000 | 10,626 | 0.00% | Kanematsu Corp. | 700 | 7,958 | 0.00% |
| Fuso Pharmaceutical Industries Ltd. | 700 | 10,600 | 0.00% | Yamaguchi Financial Group, Inc. | 1,200 | 7,831 | 0.00% |
| Hachijuni Bank Ltd. | 2,500 | 10,402 | 0.00% | Kenedix Residential Next Investment Corp. REIT | 5 | 7,791 | 0.00% |
| NSD Co., Ltd. | 600 | 10,386 | 0.00% | Frontier Real Estate Investment Corp. REIT | 2 | 7,761 | 0.00% |
| KYB Corp. | 400 | 10,322 | 0.00% | Piolar, Inc. | 600 | 7,740 | 0.00% |
| Cosmos Pharmaceutical Corp. | 100 | 10,110 | 0.00% | Shinko Electric Industries Co., Ltd. | 300 | 7,708 | 0.00% |
| Fuji Pharma Co., Ltd. | 1,300 | 10,079 | 0.00% | NHK Spring Co., Ltd. | 1,200 | 7,694 | 0.00% |
| Zensho Holdings Co., Ltd. | 400 | 10,034 | 0.00% | Tomy Co., Ltd. | 800 | 7,664 | 0.00% |
| J Front Retailing Co., Ltd. | 1,100 | 10,012 | 0.00% | Zenkoku Hosho Co., Ltd. | 200 | 7,655 | 0.00% |
| Kaneka Corp. | 400 | 9,974 | 0.00% | Round One Corp. | 2,100 | 7,640 | 0.00% |
| Shimamura Co., Ltd. | 100 | 9,928 | 0.00% | SMS Co., Ltd. | 300 | 7,628 | 0.00% |
| Nichiban Co., Ltd. | 700 | 9,862 | 0.00% | Maruha Nichiro Corp. | 400 | 7,609 | 0.00% |
| Pigeon Corp. | 600 | 9,859 | 0.00% | BIPROGY, Inc. | 300 | 7,605 | 0.00% |
| Seibu Holdings, Inc. | 900 | 9,836 | 0.00% | Mitsui DM Sugar Holdings Co., Ltd. | 500 | 7,602 | 0.00% |
| Toyo Seikan Group Holdings Ltd. | 800 | 9,834 | 0.00% | CAC Holdings Corp. | 700 | 7,597 | 0.00% |
| Descente Ltd. | 400 | 9,792 | 0.00% | Seikagaku Corp. | 1,100 | 7,495 | 0.00% |
| Tv Tokyo Holdings Corp. | 700 | 9,740 | 0.00% | GMO internet group, Inc. | 400 | 7,476 | 0.00% |
| Relo Group, Inc. | 600 | 9,659 | 0.00% | Amano Corp. | 400 | 7,376 | 0.00% |
| Nissui Corp. | 2,300 | 9,570 | 0.00% | Asahi Holdings, Inc. | 500 | 7,295 | 0.00% |
| AEON Financial Service Co., Ltd. | 900 | 9,549 | 0.00% | | | | |
| Macnica Holdings, Inc. | 400 | 9,534 | 0.00% | | | | |
| THK Co., Ltd. | 500 | 9,530 | 0.00% | | | | |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| DCM Holdings Co., Ltd. | 800 | 7,288 | 0.00% | Senko Group Holdings Co., Ltd. | 700 | 5,120 | 0.00% |
| ESPEC Corp. | 500 | 7,192 | 0.00% | JAFCO Group Co., Ltd. | 300 | 5,111 | 0.00% |
| RENOVA, Inc. | 400 | 7,151 | 0.00% | Hazama Ando Corp. | 800 | 5,099 | 0.00% |
| Aica Kogyo Co., Ltd. | 300 | 7,117 | 0.00% | Sotetsu Holdings, Inc. | 300 | 5,057 | 0.00% |
| Seino Holdings Co., Ltd. | 800 | 7,106 | 0.00% | UACJ Corp. | 300 | 5,043 | 0.00% |
| Ryoyo Electro Corp. | 400 | 7,100 | 0.00% | Japan Elevator Service Holdings Co., Ltd. | 400 | 5,014 | 0.00% |
| DIC Corp. | 400 | 7,051 | 0.00% | Sanken Electric Co., Ltd. | 100 | 4,957 | 0.00% |
| Hirogin Holdings, Inc. | 1,400 | 7,014 | 0.00% | Daiwa Office Investment Corp. REIT Class A | 1 | 4,850 | 0.00% |
| Nippon Steel Trading Corp. | 100 | 7,003 | 0.00% | Sansan, Inc. | 500 | 4,835 | 0.00% |
| Japan Excellent, Inc. REIT | 7 | 6,950 | 0.00% | Rakus Co., Ltd. | 400 | 4,802 | 0.00% |
| Kagome Co., Ltd. | 300 | 6,946 | 0.00% | Sumitomo Mitsui Construction Co., Ltd. | 1,500 | 4,741 | 0.00% |
| Hokkoku Financial Holdings, Inc. | 200 | 6,882 | 0.00% | Fujimi, Inc. | 100 | 4,737 | 0.00% |
| Rengo Co., Ltd. | 1,000 | 6,882 | 0.00% | Maeda Kosen Co., Ltd. | 200 | 4,722 | 0.00% |
| Katitas Co., Ltd. | 300 | 6,866 | 0.00% | Toyoda Gosei Co., Ltd. | 300 | 4,668 | 0.00% |
| Rock Field Co., Ltd. | 600 | 6,857 | 0.00% | Kourakuen Holdings Corp. | 600 | 4,647 | 0.00% |
| Anritsu Corp. | 700 | 6,801 | 0.00% | Mitsui High-Tec, Inc. | 100 | 4,646 | 0.00% |
| Comforia Residential, Inc. REIT | 3 | 6,744 | 0.00% | MIRAIT ONE corp | 400 | 4,608 | 0.00% |
| Toyota Boshoku Corp. | 500 | 6,692 | 0.00% | NTN Corp. | 2,300 | 4,602 | 0.00% |
| Sparx Group Co., Ltd. | 520 | 6,593 | 0.00% | Sumitomo Pharma Co., Ltd. | 600 | 4,543 | 0.00% |
| Chiyoda Integre Co., Ltd. | 400 | 6,539 | 0.00% | Fujita Kanko, Inc. | 200 | 4,541 | 0.00% |
| Gunze Ltd. | 200 | 6,397 | 0.00% | Mori Trust Sogo Reit, Inc. REIT | 4 | 4,453 | 0.00% |
| Tokyu, Inc. REIT | 4 | 6,290 | 0.00% | Hokuhoku Financial Group, Inc. | 600 | 4,443 | 0.00% |
| NEC Networks & System Integration Corp. | 500 | 6,260 | 0.00% | Nippon Paper Industries Co., Ltd. | 600 | 4,434 | 0.00% |
| NTT UD Investment Corp. REIT | 6 | 6,243 | 0.00% | Kanamic Network Co., Ltd. | 1,000 | 4,365 | 0.00% |
| Inaba Denki Sangyo Co., Ltd. | 300 | 6,164 | 0.00% | Chugin Financial Group, Inc. | 600 | 4,347 | 0.00% |
| Toridoll Holdings Corp. | 300 | 6,141 | 0.00% | Milbon Co., Ltd. | 100 | 4,335 | 0.00% |
| Fancl Corp. | 300 | 6,112 | 0.00% | Tokai Rika Co., Ltd. | 400 | 4,284 | 0.00% |
| Ship Healthcare Holdings, Inc. | 300 | 6,112 | 0.00% | Digital Arts, Inc. | 100 | 4,221 | 0.00% |
| Kureha Corp. | 100 | 6,109 | 0.00% | Menicon Co., Ltd. | 200 | 4,211 | 0.00% |
| Zeon Corp. | 600 | 6,075 | 0.00% | Shizuoka Gas Co., Ltd. | 500 | 4,180 | 0.00% |
| Nippon Kayaku Co., Ltd. | 700 | 6,048 | 0.00% | Seven Bank Ltd. | 2,100 | 4,170 | 0.00% |
| W-Scope Corp. | 600 | 6,034 | 0.00% | Acom Co., Ltd. | 1,700 | 4,071 | 0.00% |
| K's Holdings Corp. | 700 | 5,984 | 0.00% | Nippon Shokubai Co., Ltd. | 100 | 4,002 | 0.00% |
| Yamazaki Baking Co., Ltd. | 500 | 5,965 | 0.00% | Shoei Co., Ltd. | 100 | 3,888 | 0.00% |
| Kaken Pharmaceutical Co., Ltd. | 200 | 5,896 | 0.00% | Nanto Bank Ltd. | 200 | 3,885 | 0.00% |
| Daihen Corp. | 200 | 5,866 | 0.00% | Earth Corp. | 100 | 3,835 | 0.00% |
| Kotobuki Spirits Co., Ltd. | 100 | 5,858 | 0.00% | KOMEDA Holdings Co., Ltd. | 200 | 3,767 | 0.00% |
| Kyushu Financial Group, Inc. | 1,700 | 5,849 | 0.00% | Hulic Reit, Inc. REIT | 3 | 3,727 | 0.00% |
| Chofu Seisakusho Co., Ltd. | 400 | 5,824 | 0.00% | Nishi-Nippon Financial Holdings, Inc. | 500 | 3,649 | 0.00% |
| Kusuri no Aoki Holdings Co., Ltd. | 100 | 5,821 | 0.00% | Senshu Ikeda Holdings, Inc. | 1,900 | 3,643 | 0.00% |
| Dexerials Corp. | 300 | 5,798 | 0.00% | Pilot Corp. | 100 | 3,642 | 0.00% |
| Kenedix Retail Corp. REIT | 3 | 5,784 | 0.00% | Fuji Kyuko Co., Ltd. | 100 | 3,623 | 0.00% |
| Heiwa Real Estate, Inc. REIT | 5 | 5,749 | 0.00% | Inabata & Co., Ltd. | 200 | 3,618 | 0.00% |
| Fuji Soft, Inc. | 100 | 5,730 | 0.00% | Tokyo Individualized Educational Institute, Inc. | 900 | 3,601 | 0.00% |
| Gunma Bank Ltd. | 1,500 | 5,730 | 0.00% | Snow Peak, Inc. | 200 | 3,564 | 0.00% |
| Hino Motors Ltd. | 1,500 | 5,718 | 0.00% | PALTAC Corp. | 100 | 3,513 | 0.00% |
| One, Inc. REIT | 3 | 5,716 | 0.00% | Ichibanya Co., Ltd. | 100 | 3,509 | 0.00% |
| Shinsei Bank Ltd. | 350 | 5,698 | 0.00% | JINS Holdings, Inc. | 100 | 3,494 | 0.00% |
| Nagawa Co., Ltd. | 100 | 5,684 | 0.00% | Yamato Kogyo Co., Ltd. | 100 | 3,414 | 0.00% |
| ABC-Mart, Inc. | 100 | 5,661 | 0.00% | Taiyo Holdings Co., Ltd. | 200 | 3,391 | 0.00% |
| Nishi-Nippon Railroad Co., Ltd. | 300 | 5,618 | 0.00% | Aeon Hokkaido Corp. | 400 | 3,389 | 0.00% |
| Hisaka Works Ltd. | 900 | 5,566 | 0.00% | Riken Keiki Co., Ltd. | 100 | 3,335 | 0.00% |
| OSG Corp. | 400 | 5,508 | 0.00% | Sakata Seed Corp. | 100 | 3,316 | 0.00% |
| Meitec Corp. | 300 | 5,448 | 0.00% | Ariake Japan Co., Ltd. | 100 | 3,308 | 0.00% |
| Jeol Ltd. | 200 | 5,442 | 0.00% | Makino Milling Machine Co., Ltd. | 100 | 3,282 | 0.00% |
| Sakai Chemical Industry Co., Ltd. | 400 | 5,402 | 0.00% | Nippon Soda Co., Ltd. | 100 | 3,274 | 0.00% |
| Rorze Corp. | 100 | 5,389 | 0.00% | OBIC Business Consultants Co., Ltd. | 100 | 3,255 | 0.00% |
| Hoshino Resorts, Inc. REIT | 1 | 5,373 | 0.00% | Infomart Corp. | 1,200 | 3,247 | 0.00% |
| Nippon Electric Glass Co., Ltd. | 300 | 5,329 | 0.00% | Awa Bank Ltd. | 200 | 3,232 | 0.00% |
| Yaoko Co., Ltd. | 100 | 5,138 | 0.00% | GS Yuasa Corp. | 200 | 3,213 | 0.00% |
| St Marc Holdings Co., Ltd. | 400 | 5,123 | 0.00% | Iriso Electronics Co., Ltd. | 100 | 3,206 | 0.00% |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Jaccs Co., Ltd. | 100 | 3,126 | 0.00% | Juroku Financial Group, Inc. | 100 | 2,174 | 0.00% |
| Sawai Group Holdings Co., Ltd. | 100 | 3,126 | 0.00% | Nojima Corp. | 200 | 2,163 | 0.00% |
| Keiyo Bank Ltd. | 700 | 3,114 | 0.00% | Ryosan Co., Ltd. | 100 | 2,154 | 0.00% |
| Kaga Electronics Co., Ltd. | 100 | 3,096 | 0.00% | Justsystems Corp. | 100 | 2,135 | 0.00% |
| Mirai Corp. REIT | 9 | 3,083 | 0.00% | Central Glass Co., Ltd. | 100 | 2,130 | 0.00% |
| Daio Paper Corp. | 400 | 3,068 | 0.00% | SBS Holdings, Inc. | 100 | 2,108 | 0.00% |
| Daichikoshō Co., Ltd. | 100 | 3,016 | 0.00% | Tadano Ltd. | 300 | 2,085 | 0.00% |
| Daiho Corp. | 100 | 2,982 | 0.00% | Komeri Co., Ltd. | 100 | 2,071 | 0.00% |
| Information Services International-Dentsu Ltd. | 100 | 2,975 | 0.00% | Funai Soken Holdings, Inc. | 100 | 2,060 | 0.00% |
| Morinaga & Co., Ltd. | 100 | 2,975 | 0.00% | KH Neochem Co., Ltd. | 100 | 2,041 | 0.00% |
| Nishimatsu Construction Co., Ltd. | 100 | 2,967 | 0.00% | Nichiha Corp. | 100 | 2,013 | 0.00% |
| Sumitomo Bakelite Co., Ltd. | 100 | 2,967 | 0.00% | Life Corp. | 100 | 2,005 | 0.00% |
| Nippon Sharyo Ltd. | 200 | 2,954 | 0.00% | Shiga Bank Ltd. | 100 | 2,005 | 0.00% |
| Japan Wool Textile Co., Ltd. | 400 | 2,953 | 0.00% | Shibaura Machine Co., Ltd. | 100 | 1,986 | 0.00% |
| Daiwabo Holdings Co., Ltd. | 200 | 2,950 | 0.00% | H2O Retailing Corp. | 200 | 1,955 | 0.00% |
| Benefit One, Inc. | 200 | 2,930 | 0.00% | Kissei Pharmaceutical Co., Ltd. | 100 | 1,955 | 0.00% |
| Fuji Corp. | 200 | 2,925 | 0.00% | Paramount Bed Holdings Co., Ltd. | 100 | 1,954 | 0.00% |
| dip Corp. | 100 | 2,872 | 0.00% | Nextage Co., Ltd. | 100 | 1,925 | 0.00% |
| Hanwa Co., Ltd. | 100 | 2,838 | 0.00% | Showa Sangyo Co., Ltd. | 100 | 1,906 | 0.00% |
| Mabuchi Motor Co., Ltd. | 100 | 2,831 | 0.00% | Miyazaki Bank Ltd. | 100 | 1,878 | 0.00% |
| Iino Kaiun Kaisha Ltd. | 400 | 2,819 | 0.00% | Megachips Corp. | 100 | 1,867 | 0.00% |
| Heiwa Real Estate Co., Ltd. | 100 | 2,778 | 0.00% | Nichicon Corp. | 200 | 1,858 | 0.00% |
| Right On Co., Ltd. | 600 | 2,747 | 0.00% | eGuarantee, Inc. | 100 | 1,852 | 0.00% |
| TKC Corp. | 100 | 2,732 | 0.00% | Seiren Co., Ltd. | 100 | 1,842 | 0.00% |
| Toshiba TEC Corp. | 100 | 2,732 | 0.00% | Cybozu, Inc. | 100 | 1,837 | 0.00% |
| Nachi-Fujikoshi Corp. | 100 | 2,728 | 0.00% | en-japan, Inc. | 100 | 1,837 | 0.00% |
| Mitsui-Soko Holdings Co., Ltd. | 100 | 2,725 | 0.00% | Wacoal Holdings Corp. | 100 | 1,798 | 0.00% |
| DeNA Co., Ltd. | 200 | 2,677 | 0.00% | Nikken Holdings Co., Ltd. | 100 | 1,783 | 0.00% |
| Mochida Pharmaceutical Co., Ltd. | 100 | 2,637 | 0.00% | NOK Corp. | 200 | 1,780 | 0.00% |
| NIPPON Investment Corp. REIT | 1 | 2,634 | 0.00% | Resorttrust, Inc. | 100 | 1,780 | 0.00% |
| Kohnan Shoji Co., Ltd. | 100 | 2,592 | 0.00% | Adastria Co., Ltd. | 100 | 1,777 | 0.00% |
| Aeon Mall Co., Ltd. | 200 | 2,584 | 0.00% | Wacom Co., Ltd. | 400 | 1,770 | 0.00% |
| Hogy Medical Co., Ltd. | 100 | 2,584 | 0.00% | Okinawa Financial Group, Inc. | 100 | 1,767 | 0.00% |
| Fuso Chemical Co., Ltd. | 100 | 2,577 | 0.00% | Japan Securities Finance Co., Ltd. | 200 | 1,749 | 0.00% |
| BML, Inc. | 100 | 2,543 | 0.00% | Shibuya Corp. | 100 | 1,742 | 0.00% |
| Mizuho Leasing Co., Ltd. | 100 | 2,528 | 0.00% | Yoshinoya Holdings Co., Ltd. | 100 | 1,736 | 0.00% |
| Taikisha Ltd. | 100 | 2,528 | 0.00% | Hokuetsu Corp. | 300 | 1,733 | 0.00% |
| Toagosei Co., Ltd. | 300 | 2,528 | 0.00% | ZERIA Pharmaceutical Co., Ltd. | 100 | 1,715 | 0.00% |
| Raksul, Inc. | 100 | 2,516 | 0.00% | UT Group Co., Ltd. | 100 | 1,713 | 0.00% |
| Kyudenko Corp. | 100 | 2,475 | 0.00% | Oisix ra daichi, Inc. | 100 | 1,693 | 0.00% |
| Sumitomo Osaka Cement Co., Ltd. | 100 | 2,467 | 0.00% | Bunka Shutter Co., Ltd. | 200 | 1,679 | 0.00% |
| Transcosmos, Inc. | 100 | 2,467 | 0.00% | Prima Meat Packers Ltd. | 100 | 1,667 | 0.00% |
| Ushio, Inc. | 200 | 2,466 | 0.00% | Toho Holdings Co., Ltd. | 100 | 1,666 | 0.00% |
| San ju San Financial Group, Inc. | 200 | 2,410 | 0.00% | Arcs Co., Ltd. | 100 | 1,664 | 0.00% |
| Nohmi Bosai Ltd. | 200 | 2,404 | 0.00% | Glory Ltd. | 100 | 1,663 | 0.00% |
| Fujitsu General Ltd. | 100 | 2,399 | 0.00% | Prestige International, Inc. | 300 | 1,651 | 0.00% |
| Toho Bank Ltd. | 1,400 | 2,377 | 0.00% | Change, Inc. | 100 | 1,649 | 0.00% |
| Seiko Group Corp. | 100 | 2,353 | 0.00% | eRex Co., Ltd. | 100 | 1,646 | 0.00% |
| JCU Corp. | 100 | 2,334 | 0.00% | Yokowo Co., Ltd. | 100 | 1,638 | 0.00% |
| Fukuyama Transporting Co., Ltd. | 100 | 2,323 | 0.00% | Infocom Corp. | 100 | 1,632 | 0.00% |
| MOS Food Services, Inc. | 100 | 2,323 | 0.00% | Lintec Corp. | 100 | 1,627 | 0.00% |
| Mitsubishi Logistics Corp. | 100 | 2,296 | 0.00% | Japan Material Co., Ltd. | 100 | 1,620 | 0.00% |
| Duskin Co., Ltd. | 100 | 2,268 | 0.00% | GungHo Online Entertainment, Inc. | 100 | 1,616 | 0.00% |
| Canon Marketing Japan, Inc. | 100 | 2,265 | 0.00% | Towa Pharmaceutical Co., Ltd. | 100 | 1,615 | 0.00% |
| DTS Corp. | 100 | 2,260 | 0.00% | Japan Aviation Electronics Industry Ltd. | 100 | 1,598 | 0.00% |
| Tsubakimoto Chain Co. | 100 | 2,260 | 0.00% | Ai Holdings Corp. | 100 | 1,588 | 0.00% |
| Idec Corp. | 100 | 2,213 | 0.00% | HIS Co., Ltd. | 100 | 1,581 | 0.00% |
| Monex Group, Inc. | 700 | 2,212 | 0.00% | North Pacific Bank Ltd. | 800 | 1,546 | 0.00% |
| Takeuchi Manufacturing Co., Ltd. | 100 | 2,208 | 0.00% | Fuji Oil Holdings, Inc. | 100 | 1,545 | 0.00% |
| Tsumura & Co. | 100 | 2,196 | 0.00% | Trusco Nakayama Corp. | 100 | 1,542 | 0.00% |
| Daishi Hokuetsu Financial Group, Inc. | 100 | 2,174 | 0.00% | Mani, Inc. | 100 | 1,539 | 0.00% |
| | | | | Nagaiben Co., Ltd. | 100 | 1,513 | 0.00% |
| | | | | Tri Chemical Laboratories, Inc. | 100 | 1,507 | 0.00% |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| euglena Co., Ltd. | 200 | 1,485 | 0.00% | Tamura Corp. | 200 | 1,081 | 0.00% |
| Sumitomo Warehouse Co., Ltd. | 100 | 1,483 | 0.00% | Ichigo, Inc. | 500 | 1,080 | 0.00% |
| Max Co., Ltd. | 100 | 1,478 | 0.00% | Okamura Corp. | 100 | 1,078 | 0.00% |
| Nisshinbo Holdings, Inc. | 200 | 1,476 | 0.00% | Oki Electric Industry Co., Ltd. | 200 | 1,078 | 0.00% |
| Joyful Honda Co., Ltd. | 100 | 1,464 | 0.00% | Orient Corp. | 120 | 1,055 | 0.00% |
| Nomura Co., Ltd. | 200 | 1,457 | 0.00% | Takara Standard Co., Ltd. | 100 | 1,048 | 0.00% |
| Nitto Boseki Co., Ltd. | 100 | 1,445 | 0.00% | SOSiLA Logistics, Inc. REIT | 1 | 1,040 | 0.00% |
| Raito Kogyo Co., Ltd. | 100 | 1,435 | 0.00% | Belluna Co., Ltd. | 200 | 1,031 | 0.00% |
| MCJ Co., Ltd. | 200 | 1,434 | 0.00% | Maxell Ltd. | 100 | 1,030 | 0.00% |
| CKD Corp. | 100 | 1,424 | 0.00% | Elecom Co., Ltd. | 100 | 1,023 | 0.00% |
| Ogaki Kyoritsu Bank Ltd. | 100 | 1,424 | 0.00% | Pharma Foods International Co., Ltd. | 100 | 1,002 | 0.00% |
| Pola Orbis Holdings, Inc. | 100 | 1,410 | 0.00% | Micronics Japan Co., Ltd. | 100 | 987 | 0.00% |
| Kokuyo Co., Ltd. | 100 | 1,408 | 0.00% | EDION Corp. | 100 | 975 | 0.00% |
| Shima Seiki Manufacturing Ltd. | 100 | 1,406 | 0.00% | Siix Corp. | 100 | 968 | 0.00% |
| United Arrows Ltd. | 100 | 1,404 | 0.00% | Takuma Co., Ltd. | 100 | 936 | 0.00% |
| CRE Logistics, Inc. REIT | 1 | 1,392 | 0.00% | Tsugami Corp. | 100 | 881 | 0.00% |
| Nissha Co., Ltd. | 100 | 1,387 | 0.00% | Morita Holdings Corp. | 100 | 880 | 0.00% |
| Valor Holdings Co., Ltd. | 100 | 1,381 | 0.00% | Tocalo Co., Ltd. | 100 | 874 | 0.00% |
| ValueCommerce Co., Ltd. | 100 | 1,375 | 0.00% | Topre Corp. | 100 | 859 | 0.00% |
| IR Japan Holdings Ltd. | 100 | 1,369 | 0.00% | Global One Real Estate Investment Corp. REIT | 1 | 818 | 0.00% |
| Megmilk Snow Brand Co., Ltd. | 100 | 1,365 | 0.00% | Tsubaki Nakashima Co., Ltd. | 100 | 773 | 0.00% |
| Tokuyama Corp. | 100 | 1,361 | 0.00% | Optim Corp. | 100 | 768 | 0.00% |
| Citizen Watch Co., Ltd. | 300 | 1,348 | 0.00% | Aruhi Corp. | 100 | 767 | 0.00% |
| Tokai Tokyo Financial Holdings, Inc. | 500 | 1,338 | 0.00% | Nihon Parkerizing Co., Ltd. | 100 | 711 | 0.00% |
| Curves Holdings Co., Ltd. | 200 | 1,313 | 0.00% | Japan Lifeline Co., Ltd. | 100 | 694 | 0.00% |
| S-Pool, Inc. | 200 | 1,310 | 0.00% | Kumiai Chemical Industry Co., Ltd. | 100 | 687 | 0.00% |
| Takara Bio, Inc. | 100 | 1,306 | 0.00% | Solasto Corp. | 100 | 549 | 0.00% |
| KYORIN Holdings, Inc. | 100 | 1,304 | 0.00% | Mitsubishi Logisnext Co., Ltd. | 100 | 530 | 0.00% |
| TOKAI Holdings Corp. | 200 | 1,302 | 0.00% | Anicom Holdings, Inc. | 100 | 440 | 0.00% |
| ASKUL Corp. | 100 | 1,295 | 0.00% | Nichi-iko Pharmaceutical Co., Ltd. | 200 | 126 | 0.00% |
| Eiken Chemical Co., Ltd. | 100 | 1,295 | 0.00% | | | 23,336,350 | 6.66% |
| Fukuoka Corp. REIT | 1 | 1,294 | 0.00% | | | | |
| BeNext-Yumeshin Group Co. | 100 | 1,289 | 0.00% | Kuwait 0.14% (30 June 2022: 0.13%) | | | |
| Nippon Sheet Glass Co., Ltd. | 300 | 1,289 | 0.00% | National Bank of Kuwait SAKP | 48,598 | 171,177 | 0.05% |
| Ichigo Office Investment Corp. REIT | 2 | 1,288 | 0.00% | Kuwait Finance House KSCP | 53,675 | 144,338 | 0.04% |
| Towa Corp. | 100 | 1,281 | 0.00% | Mobile Telecommunications Co. KSCP | 18,952 | 34,864 | 0.01% |
| Fuji Seal International, Inc. | 100 | 1,280 | 0.00% | Agility Public Warehousing Co. KSC | 12,416 | 29,209 | 0.01% |
| JCR Pharmaceuticals Co., Ltd. | 100 | 1,274 | 0.00% | Mabanee Co. KPSC | 10,363 | 28,714 | 0.01% |
| Star Asia Investment Corp. REIT | 3 | 1,255 | 0.00% | Boubyan Bank KSCP | 9,129 | 23,803 | 0.01% |
| Systema Corp. | 400 | 1,246 | 0.00% | Gulf Bank KSCP | 11,589 | 11,890 | 0.01% |
| METAWATER Co., Ltd. | 100 | 1,232 | 0.00% | Humansoft Holding Co. KSC | 958 | 11,018 | 0.00% |
| Star Micronics Co., Ltd. | 100 | 1,227 | 0.00% | National Industries Group Holding SAK | 13,685 | 9,703 | 0.00% |
| Kitz Corp. | 200 | 1,196 | 0.00% | Boursa Kuwait Securities Co. KPSC | 842 | 5,645 | 0.00% |
| AZ-COM MARUWA Holdings, Inc. | 100 | 1,194 | 0.00% | Warba Bank KSCP | 6,314 | 4,848 | 0.00% |
| Nippon Seiki Co., Ltd. | 200 | 1,191 | 0.00% | Boubyan Petrochemicals Co. KSCP | 1,540 | 4,025 | 0.00% |
| Matsui Securities Co., Ltd. | 200 | 1,190 | 0.00% | Kuwait Projects Co. Holding KSCP | 4,790 | 1,753 | 0.00% |
| Nippon Densetsu Kogyo Co., Ltd. | 100 | 1,189 | 0.00% | Burgan Bank SAK | 1,537 | 1,100 | 0.00% |
| Kiyo Bank Ltd. | 100 | 1,188 | 0.00% | Kuwait International Bank KSCP | 1,628 | 1,043 | 0.00% |
| Musashi Seimitsu Industry Co., Ltd. | 100 | 1,186 | 0.00% | | | 483,130 | 0.14% |
| Nippon Chemi-Con Corp. | 100 | 1,180 | 0.00% | | | | |
| San-In Godo Bank Ltd. | 200 | 1,178 | 0.00% | Malaysia 0.22% (30 June 2022: 0.21%) | | | |
| Nishimatsuya Chain Co., Ltd. | 100 | 1,175 | 0.00% | Malayan Banking Bhd | 48,400 | 95,591 | 0.03% |
| Okasan Securities Group, Inc. | 400 | 1,161 | 0.00% | Public Bank Bhd | 94,400 | 92,578 | 0.03% |
| Hankyu Hanshin, Inc. REIT Class A | 1 | 1,156 | 0.00% | CIMB Group Holdings Bhd | 44,300 | 58,329 | 0.02% |
| Nippon Light Metal Holdings Co., Ltd. | 100 | 1,147 | 0.00% | Petronas Chemicals Group Bhd | 20,000 | 39,047 | 0.01% |
| Hyakugo Bank Ltd. | 400 | 1,116 | 0.00% | Press Metal Aluminium Holdings Bhd | 35,100 | 38,885 | 0.01% |
| Mandom Corp. | 100 | 1,110 | 0.00% | IHH Healthcare Bhd | 22,700 | 32,053 | 0.01% |
| Advance Logistics Investment Corp. REIT | 1 | 1,097 | 0.00% | Axiata Group Bhd | 45,500 | 31,917 | 0.01% |
| Autobacs Seven Co., Ltd. | 100 | 1,094 | 0.00% | MISC Bhd | 18,700 | 31,839 | 0.01% |
| Noritz Corp. | 100 | 1,094 | 0.00% | IOI Corp. Bhd | 32,900 | 30,249 | 0.01% |
| | | | | DiGi.Com Bhd | 30,500 | 27,696 | 0.01% |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| Hong Leong Bank Bhd | 5,900 | 27,538 | 0.01% | Grupo Financiero Inbursa SAB de CV Class O | 10,800 | 18,289 | 0.01% |
| Sime Darby Plantation Bhd | 25,400 | 26,813 | 0.01% | Grupo Carso SAB de CV | 3,400 | 14,310 | 0.01% |
| PPB Group Bhd | 5,300 | 20,983 | 0.01% | Industrias Penoles SAB de CV | 1,100 | 13,445 | 0.00% |
| RHB Bank Bhd | 14,000 | 18,402 | 0.01% | FIBRA Macquarie Mexico REIT | 8,500 | 12,518 | 0.00% |
| AMMB Holdings Bhd | 19,300 | 18,139 | 0.01% | Banco del Bajío SA | 3,800 | 11,969 | 0.00% |
| Kuala Lumpur Kepong Bhd | 2,600 | 13,198 | 0.01% | Orbia Advance Corp. SAB de CV | 5,500 | 9,751 | 0.00% |
| Sime Darby Bhd | 22,800 | 11,905 | 0.01% | Corp. Inmobiliaria Vesta SAB de CV | 3,900 | 9,242 | 0.00% |
| Bermaz Auto Bhd | 24,200 | 11,702 | 0.00% | Controladora Vuela Compania de Aviacion SAB de CV Class A | 9,700 | 8,079 | 0.00% |
| Maxis Bhd | 13,300 | 11,594 | 0.00% | El Puerto de Liverpool SAB de CV | 1,300 | 7,692 | 0.00% |
| TIME dotCom Bhd | 9,800 | 10,901 | 0.00% | Kimberly-Clark de Mexico SAB de CV Class A | 4,500 | 7,637 | 0.00% |
| MR DIY Group M Bhd | 21,900 | 9,943 | 0.00% | Concentradora Fibra Danhos SA de CV REIT | 6,000 | 7,195 | 0.00% |
| Gamuda Bhd | 11,300 | 9,620 | 0.00% | Grupo Comercial Chedraui SA de CV | 1,300 | 5,538 | 0.00% |
| Alliance Bank Malaysia Bhd | 11,400 | 9,498 | 0.00% | Nemak SAB de CV | 19,100 | 5,498 | 0.00% |
| Padini Holdings Bhd | 11,000 | 8,365 | 0.00% | Megacable Holdings SAB de CV | 1,900 | 5,057 | 0.00% |
| Top Glove Corp. Bhd | 39,400 | 8,095 | 0.00% | Grupo Aeroportuario del Centro Norte SAB de CV Class B | 639 | 4,913 | 0.00% |
| Pentamaster Corp. Bhd | 7,900 | 7,945 | 0.00% | Sitios Latinoamerica SAB de CV | 8,925 | 4,213 | 0.00% |
| Inari Amertron Bhd | 12,900 | 7,643 | 0.00% | Regional SAB de CV | 500 | 3,618 | 0.00% |
| ViTrox Corp. Bhd | 4,200 | 7,294 | 0.00% | Operadora de Sites Mexicanos SAB de CV | 2,800 | 2,744 | 0.00% |
| Westports Holdings Bhd | 7,900 | 6,815 | 0.00% | Promotora y Operadora de Infraestructura SAB de CV | 270 | 2,197 | 0.00% |
| Nestle Malaysia Bhd | 200 | 6,356 | 0.00% | La Comer SAB de CV | 900 | 1,749 | 0.00% |
| Hong Leong Financial Group Bhd | 1,400 | 5,911 | 0.00% | Genera SAB de CV | 1,500 | 1,692 | 0.00% |
| QL Resources Bhd | 4,600 | 5,754 | 0.00% | Alsea SAB de CV | 800 | 1,510 | 0.00% |
| Telekom Malaysia Bhd | 4,300 | 5,271 | 0.00% | Genomma Lab Internacional SAB de CV Class B | 1,600 | 1,385 | 0.00% |
| Hartalega Holdings Bhd | 12,800 | 4,940 | 0.00% | Bolsa Mexicana de Valores SAB de CV | 500 | 968 | 0.00% |
| Axis REIT | 10,900 | 4,429 | 0.00% | Qualitas Controladora SAB de CV | 200 | 885 | 0.00% |
| My EG Services Bhd | 21,900 | 4,325 | 0.00% | | | 1,129,487 | 0.32% |
| Malaysia Airports Holdings Bhd | 1,700 | 2,532 | 0.00% | | | | |
| Fraser & Neave Holdings Bhd | 500 | 2,449 | 0.00% | | | | |
| D&O Green Technologies Bhd | 1,500 | 1,457 | 0.00% | | | | |
| AEON Credit Service M Bhd | 500 | 1,428 | 0.00% | | | | |
| Mega First Corp. Bhd | 1,800 | 1,357 | 0.00% | | | | |
| Sunway REIT | 3,200 | 1,061 | 0.00% | | | | |
| Genting Plantations Bhd | 700 | 1,017 | 0.00% | | | | |
| KPJ Healthcare Bhd | 4,000 | 917 | 0.00% | | | | |
| Sunway Bhd | 2,400 | 883 | 0.00% | | | | |
| Scientex Bhd | 1,200 | 877 | 0.00% | | | | |
| Frontken Corp. Bhd | 1,200 | 839 | 0.00% | | | | |
| Kossan Rubber Industries Bhd | 3,100 | 774 | 0.00% | | | | |
| Bursa Malaysia Bhd | 500 | 755 | 0.00% | | | | |
| Malaysian Pacific Industries Bhd | 100 | 653 | 0.00% | | | | |
| VS Industry Bhd | 2,200 | 440 | 0.00% | | | | |
| | | 779,002 | 0.22% | | | | |
| Mexico 0.32% (30 June 2022: 0.30%) | | | | Netherlands 1.21% (30 June 2022: 1.11%) | | | |
| America Movil SAB de CV | 199,400 | 180,089 | 0.05% | ASML Holding NV | 2,832 | 1,522,711 | 0.44% |
| Grupo Financiero Banorte SAB de CV Class O | 21,200 | 152,566 | 0.04% | Prosus NV | 5,808 | 399,499 | 0.11% |
| Wal-Mart de Mexico SAB de CV | 35,300 | 124,772 | 0.04% | ING Groep NV | 25,703 | 312,390 | 0.09% |
| Fomento Economico Mexicano SAB de CV | 11,500 | 89,906 | 0.03% | Adyen NV | 205 | 281,884 | 0.08% |
| Grupo Bimbo SAB de CV | 16,800 | 70,951 | 0.02% | Koninklijke Ahold Delhaize NV | 6,824 | 195,473 | 0.06% |
| Grupo Aeroportuario del Pacifico SAB de CV Class B | 3,400 | 48,748 | 0.02% | Wolters Kluwer NV | 1,734 | 180,916 | 0.05% |
| Coca-Cola Femsa SAB de CV | 7,000 | 47,376 | 0.01% | Koninklijke DSM NV | 1,308 | 159,559 | 0.05% |
| Cemex SAB de CV | 112,600 | 45,763 | 0.01% | Universal Music Group NV | 5,391 | 129,512 | 0.04% |
| Grupo Aeroportuario del Sureste SAB de CV Class B | 1,765 | 41,121 | 0.01% | Koninklijke Philips NV | 6,529 | 97,581 | 0.03% |
| Grupo Elektra SAB de CV | 515 | 28,946 | 0.01% | NN Group NV | 2,115 | 86,136 | 0.03% |
| Gruma SAB de CV Class B | 2,015 | 26,917 | 0.01% | Akzo Nobel NV | 1,187 | 79,253 | 0.02% |
| Fibra Uno Administracion SA de CV REIT | 22,700 | 26,792 | 0.01% | ASM International NV | 310 | 77,964 | 0.02% |
| Prologis Property Mexico SA de CV REIT | 8,565 | 24,406 | 0.01% | Aegon NV | 13,251 | 67,005 | 0.02% |
| Arca Continental SAB de CV | 2,500 | 20,275 | 0.01% | Koninklijke KPN NV | 21,120 | 65,142 | 0.02% |
| Grupo Televisa SAB | 21,700 | 19,710 | 0.01% | EXOR NV | 829 | 60,429 | 0.02% |
| TF Administradora Industrial S de RL de CV REIT | 13,300 | 19,055 | 0.01% | Randstad NV | 992 | 60,304 | 0.02% |
| | | | | ASR Nederland NV | 1,255 | 59,402 | 0.02% |
| | | | | IMCD NV | 396 | 56,273 | 0.02% |
| | | | | ABN AMRO Bank NV GDR | 2,983 | 41,148 | 0.01% |
| | | | | Unibail-Rodamco-Westfield REIT | 709 | 36,797 | 0.01% |
| | | | | Signify NV | 1,017 | 34,060 | 0.01% |
| | | | | BE Semiconductor Industries NV | 478 | 28,854 | 0.01% |
| | | | | Koninklijke Vopak NV | 811 | 24,019 | 0.01% |
| | | | | OCI NV | 563 | 20,081 | 0.01% |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Allfunds Group plc | 2,428 | 16,908 | 0.01% | Nordic Semiconductor A.S.A | 992 | 16,505 | 0.01% |
| Just Eat Takeaway.com NV - EUR | 638 | 13,448 | 0.00% | SpareBank 1 SMN | 1,238 | 16,011 | 0.01% |
| InPost SA | 1,575 | 13,242 | 0.00% | Adevinta A.S.A Class B | 2,046 | 13,625 | 0.01% |
| Galapagos NV | 299 | 13,195 | 0.00% | NEL A.S.A | 9,264 | 13,029 | 0.01% |
| Corbion NV | 381 | 12,947 | 0.00% | Frontline Ltd. | 1,086 | 12,964 | 0.01% |
| CTP NV | 1,073 | 12,643 | 0.00% | Salmar A.S.A | 316 | 12,344 | 0.00% |
| Basic-Fit NV | 474 | 12,384 | 0.00% | Borregaard A.S.A | 796 | 12,282 | 0.00% |
| Just Eat Takeaway.com NV | 585 | 12,228 | 0.00% | Elkem A.S.A | 3,373 | 12,052 | 0.00% |
| JDE Peet's NV | 412 | 11,881 | 0.00% | Wallenius Wilhelmsen A.S.A Class B | 1,182 | 11,645 | 0.00% |
| TKH Group NV | 252 | 9,994 | 0.00% | Hafnia Ltd. | 2,261 | 11,568 | 0.00% |
| Eurocommercial Properties NV REIT | 357 | 8,611 | 0.00% | FLEX LNG Ltd. | 354 | 11,528 | 0.00% |
| Alfen Beheer BV | 81 | 7,279 | 0.00% | Schibsted A.S.A Class A | 473 | 8,907 | 0.00% |
| APERAM SA | 200 | 6,295 | 0.00% | AutoStore Holdings Ltd. | 4,127 | 7,509 | 0.00% |
| Majorel Group Luxembourg SA | 248 | 5,426 | 0.00% | Schibsted A.S.A Class B | 379 | 6,891 | 0.00% |
| PostNL NV | 1,208 | 2,192 | 0.00% | Austevoll Seafood A.S.A | 745 | 6,689 | 0.00% |
| Flow Traders | 61 | 1,409 | 0.00% | SpareBank 1 SR-Bank A.S.A | 531 | 6,506 | 0.00% |
| Vastned Retail NV REIT | 39 | 880 | 0.00% | Entra A.S.A | 600 | 6,444 | 0.00% |
| NSI NV REIT | 31 | 769 | 0.00% | Aker A.S.A Class A | 84 | 6,135 | 0.00% |
| TomTom NV | 111 | 768 | 0.00% | Leroy Seafood Group A.S.A | 1,041 | 5,828 | 0.00% |
| Wereldhave NV REIT | 57 | 759 | 0.00% | Bonheur A.S.A | 185 | 5,390 | 0.00% |
| | | 4,239,650 | 1.21% | Scatec A.S.A | 436 | 3,479 | 0.00% |
| | | | | Atea A.S.A | 295 | 3,414 | 0.00% |
| New Zealand 0.12% (30 June 2022: 0.11%) | | | | Crayon Group Holding A.S.A | 239 | 2,429 | 0.00% |
| Spark New Zealand Ltd. | 18,682 | 63,803 | 0.02% | MPC Container Ships A.S.A | 1,107 | 1,826 | 0.00% |
| Auckland International Airport Ltd. | 11,517 | 56,887 | 0.02% | Sparebank 1 Oestlandet | 143 | 1,759 | 0.00% |
| Fisher & Paykel Healthcare Corp., Ltd. | 3,911 | 55,901 | 0.02% | Kahoot! A.S.A | 750 | 1,480 | 0.00% |
| EBOS Group Ltd. | 1,465 | 40,675 | 0.01% | BW LPG Ltd. | 96 | 739 | 0.00% |
| Mainfreight Ltd. | 751 | 32,061 | 0.01% | Grieg Seafood A.S.A | 85 | 678 | 0.00% |
| Fletcher Building Ltd. | 10,492 | 31,320 | 0.01% | Hexagon Composites A.S.A | 143 | 398 | 0.00% |
| Meridian Energy Ltd. | 6,580 | 21,806 | 0.01% | | | 756,071 | 0.22% |
| Chorus Ltd. | 4,068 | 20,994 | 0.01% | Pakistan 0.00% (30 June 2022: 0.00%) | | | |
| a2 Milk Co., Ltd. | 4,067 | 18,983 | 0.01% | Millat Tractors Ltd. | 1,980 | 4,243 | 0.00% |
| Precinct Properties New Zealand Ltd. | 22,748 | 18,200 | 0.00% | Lucky Cement Ltd. | 1,141 | 2,248 | 0.00% |
| Mercury NZ Ltd. | 2,457 | 8,640 | 0.00% | MCB Bank Ltd. | 897 | 456 | 0.00% |
| Summerset Group Holdings Ltd. | 1,359 | 7,607 | 0.00% | Habib Bank Ltd. | 1,255 | 345 | 0.00% |
| Ryman Healthcare Ltd. | 2,002 | 6,761 | 0.00% | | | 7,292 | 0.00% |
| Pacific Edge Ltd. | 17,312 | 5,475 | 0.00% | Philippines 0.08% (30 June 2022: 0.08%) | | | |
| Stride Property Group | 3,227 | 2,898 | 0.00% | SM Prime Holdings, Inc. | 78,600 | 50,070 | 0.02% |
| Goodman Property Trust REIT | 1,709 | 2,183 | 0.00% | Ayala Land, Inc. | 56,800 | 31,393 | 0.01% |
| Kiwi Property Group Ltd. | 3,199 | 1,841 | 0.00% | International Container Terminal Services, Inc. | 8,460 | 30,362 | 0.01% |
| Freightways Ltd. | 262 | 1,601 | 0.00% | BDO Unibank, Inc. | 14,028 | 26,607 | 0.01% |
| Skellerup Holdings Ltd. | 451 | 1,526 | 0.00% | Bank of the Philippine Islands | 11,630 | 21,287 | 0.01% |
| Air New Zealand Ltd. | 2,568 | 1,210 | 0.00% | Universal Robina Corp. | 8,380 | 20,451 | 0.01% |
| KMD Brands Ltd. | 1,421 | 926 | 0.00% | JG Summit Holdings, Inc. | 19,290 | 17,411 | 0.01% |
| Argosy Property Ltd. | 1,186 | 874 | 0.00% | PLDT, Inc. | 570 | 13,471 | 0.00% |
| Vital Healthcare Property Trust REIT | 557 | 793 | 0.00% | Jollibee Foods Corp. | 2,390 | 9,864 | 0.00% |
| Oceania Healthcare Ltd. | 1,571 | 755 | 0.00% | Metropolitan Bank & Trust Co. | 9,230 | 8,944 | 0.00% |
| Heartland Group Holdings Ltd. | 643 | 732 | 0.00% | Wilcon Depot, Inc. | 16,000 | 8,470 | 0.00% |
| Arvida Group Ltd. | 993 | 716 | 0.00% | Robinsons Retail Holdings, Inc. | 8,120 | 7,846 | 0.00% |
| Pushpay Holdings Ltd. | 838 | 678 | 0.00% | Puregold Price Club, Inc. | 11,600 | 7,265 | 0.00% |
| | | 405,846 | 0.12% | Monde Nissin Corp. | 34,700 | 6,899 | 0.00% |
| Norway 0.22% (30 June 2022: 0.21%) | | | | Manila Water Co., Inc. | 19,200 | 6,581 | 0.00% |
| DNB Bank A.S.A | 6,628 | 130,831 | 0.04% | Globe Telecom, Inc. | 144 | 5,633 | 0.00% |
| Norsk Hydro A.S.A | 9,527 | 70,908 | 0.02% | GT Capital Holdings, Inc. | 570 | 4,449 | 0.00% |
| Mowi A.S.A | 3,285 | 55,756 | 0.02% | Nickel Asia Corp. | 35,000 | 3,668 | 0.00% |
| Yara International A.S.A | 1,219 | 53,284 | 0.02% | Security Bank Corp. | 1,650 | 2,576 | 0.00% |
| Storebrand A.S.A | 5,026 | 43,571 | 0.01% | Converge Information & Communications Technology Solutions, Inc. | 5,300 | 1,510 | 0.00% |
| Telenor A.S.A | 3,961 | 36,832 | 0.01% | Robinsons Land Corp. | 2,000 | 537 | 0.00% |
| Orkla A.S.A | 5,046 | 36,338 | 0.01% | Megaworld Corp. | 13,000 | 467 | 0.00% |
| TOMRA Systems A.S.A | 1,868 | 31,402 | 0.01% | | | 285,761 | 0.08% |
| Gjensidige Forsikring A.S.A | 1,596 | 31,139 | 0.01% | Poland 0.07% (30 June 2022: 0.06%) | | | |
| Veidekke A.S.A | 2,615 | 25,696 | 0.01% | Powszechna Kasa Oszczednosci Bank Polski SA | 7,486 | 51,696 | 0.02% |
| Bakkafrost P/F | 324 | 20,260 | 0.01% | Dino Polska SA | 318 | 27,209 | 0.01% |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| Powszechny Zaklad Ubezpieczen SA | 3,239 | 26,156 | 0.01% | Moscow Exchange MICEX-RTS PJSC | 8,590 | — | 0.00% |
| Asseco Poland SA | 1,342 | 22,212 | 0.01% | Novolipetsk Steel PJSC | 3,590 | — | 0.00% |
| Bank Polska Kasa Opieki SA | 995 | 19,622 | 0.01% | OGK-2 PJSC | 443,000 | — | 0.00% |
| LPP SA | 7 | 16,996 | 0.01% | PhosAgro PJSC | 143 | — | 0.00% |
| Allegro.eu SA | 2,803 | 16,059 | 0.00% | Polyus PJSC | 88 | — | 0.00% |
| CD Projekt SA | 360 | 10,640 | 0.00% | Rosseti Lenenergo PJSC - Preference Shares | 460 | — | 0.00% |
| Cyfrowy Polsat SA | 2,258 | 9,065 | 0.00% | Rostelecom PJSC | 710 | — | 0.00% |
| Warsaw Stock Exchange | 841 | 6,810 | 0.00% | RusHydro PJSC | 343,000 | — | 0.00% |
| Santander Bank Polska SA | 98 | 5,796 | 0.00% | Sberbank of Russia PJSC | 39,450 | — | 0.00% |
| Pepco Group NV | 600 | 5,406 | 0.00% | Sistema PJSC | 31,000 | — | 0.00% |
| Orange Polska SA | 3,064 | 4,629 | 0.00% | TGC-1 PJSC | 23,500,000 | — | 0.00% |
| mBank SA | 59 | 3,982 | 0.00% | VTB Bank PJSC | 13,144,318 | — | 0.00% |
| Alior Bank SA | 505 | 3,946 | 0.00% | | | — | 0.00% |
| KRUK SA | 53 | 3,746 | 0.00% | | | | |
| Bank Millennium SA | 3,210 | 3,352 | 0.00% | | | | |
| Grupa Azoty SA | 81 | 729 | 0.00% | | | | |
| AmRest Holdings SE | 86 | 383 | 0.00% | | | | |
| CCC SA | 29 | 283 | 0.00% | | | | |
| Kernel Holding SA | 63 | 252 | 0.00% | | | | |
| | | 238,969 | 0.07% | | | | |
| Portugal 0.04% (30 June 2022: 0.04%) | | | | Saudi Arabia 0.46% (30 June 2022: 0.48%) | | | |
| EDP Renovaveis SA | 2,594 | 56,975 | 0.02% | Al Rajhi Bank | 14,823 | 296,618 | 0.09% |
| Jeronimo Martins SGPS SA | 1,902 | 40,963 | 0.01% | Saudi National Bank | 14,907 | 200,320 | 0.06% |
| REN - Redes Energeticas Nacionais SGPS SA | 4,660 | 12,533 | 0.01% | Saudi Telecom Co. | 12,301 | 119,802 | 0.03% |
| Banco Comercial Portugues SA Class R | 63,217 | 9,877 | 0.00% | Saudi Arabian Mining Co. | 5,388 | 92,763 | 0.03% |
| Sonae SGPS SA | 7,740 | 7,724 | 0.00% | Riyad Bank | 10,014 | 84,738 | 0.02% |
| Navigator Co., SA | 427 | 1,574 | 0.00% | Saudi British Bank | 6,596 | 68,365 | 0.02% |
| NOS SGPS SA | 323 | 1,304 | 0.00% | SABIC Agri-Nutrients Co. | 1,540 | 59,912 | 0.02% |
| CTT-Correios de Portugal SA | 344 | 1,131 | 0.00% | Alinma Bank | 6,349 | 54,992 | 0.02% |
| | | 132,081 | 0.04% | Banque Saudi Fransi | 4,044 | 43,690 | 0.01% |
| | | | | Arab National Bank | 4,906 | 41,841 | 0.01% |
| | | | | Dr Sulaiman Al Habib Medical Services Group Co. | 694 | 40,739 | 0.01% |
| | | | | Bank AlBilad | 3,300 | 39,033 | 0.01% |
| | | | | Yanbu National Petrochemical Co. | 3,157 | 34,947 | 0.01% |
| | | | | Almarai Co. JSC | 2,346 | 33,398 | 0.01% |
| | | | | Ethiad Etisalat Co. | 3,173 | 29,341 | 0.01% |
| | | | | Sahara International Petrochemical Co. | 2,733 | 24,690 | 0.01% |
| | | | | Jarir Marketing Co. | 617 | 24,627 | 0.01% |
| | | | | Savola Group | 3,050 | 22,278 | 0.01% |
| | | | | Elm Co. | 208 | 18,376 | 0.01% |
| | | | | Dallah Healthcare Co. | 454 | 17,880 | 0.01% |
| | | | | Seera Group Holding | 3,722 | 17,253 | 0.01% |
| | | | | Saudi Tadawul Group Holding Co. | 355 | 17,098 | 0.01% |
| | | | | Mouwasat Medical Services Co. | 304 | 16,907 | 0.01% |
| | | | | Saudi Investment Bank | 3,421 | 15,785 | 0.01% |
| | | | | Saudi Kayan Petrochemical Co. | 4,336 | 15,761 | 0.01% |
| | | | | Nahdi Medical Co. | 354 | 15,750 | 0.00% |
| | | | | Emaar Economic City | 6,677 | 14,818 | 0.00% |
| | | | | Bank Al-Jazira | 2,748 | 13,952 | 0.00% |
| | | | | Bupa Arabia for Cooperative Insurance Co. | 362 | 13,852 | 0.00% |
| | | | | Arabian Internet & Communications Services Co. | 198 | 12,793 | 0.00% |
| | | | | Saudi Airlines Catering Co. | 623 | 12,434 | 0.00% |
| | | | | Saudi Industrial Investment Group | 2,095 | 12,253 | 0.00% |
| | | | | Mobile Telecommunications Co. Saudi Arabia | 4,330 | 11,591 | 0.00% |
| | | | | Dar Al Arkan Real Estate Development Co. | 3,654 | 11,298 | 0.00% |
| | | | | Saudi Research & Media Group | 229 | 11,090 | 0.00% |
| | | | | Advanced Petrochemical Co. | 594 | 6,718 | 0.00% |
| | | | | Abdullah Al Othaim Markets Co. | 232 | 6,420 | 0.00% |
| | | | | National Industrialization Co. | 1,909 | 6,279 | 0.00% |
| | | | | Southern Province Cement Co. | 375 | 5,089 | 0.00% |
| | | | | Saudi Cement Co. | 349 | 4,736 | 0.00% |
| | | | | Qassim Cement Co. | 277 | 4,504 | 0.00% |
| | | | | | | | |
| Romania 0.01% (30 June 2022: 0.00%) | | | | Russia 0.00% (30 June 2022: 0.00%) | | | |
| Banca Transilvania SA | 4,576 | 19,662 | 0.01% | Aeroflot PJSC | 2,530 | — | 0.00% |
| | | 19,662 | 0.01% | Cherkizovo Group PJSC | 127 | — | 0.00% |
| | | | | Credit Bank of Moscow PJSC | 35,800 | — | 0.00% |
| | | | | Detsky Mir PJSC | 1,360 | — | 0.00% |
| | | | | ENEL RUSSIA PJSC | 112,000 | — | 0.00% |
| | | | | Federal Grid Co. Unified Energy System PJSC | 850,000 | — | 0.00% |
| | | | | Inter RAO UES PJSC | 103,400 | — | 0.00% |
| | | | | Magnit PJSC | 236 | — | 0.00% |
| | | | | Mobile TeleSystems PJSC | 3,060 | — | 0.00% |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| United Electronics Co. | 227 | 4,174 | 0.00% | Hutchison Port Holdings Trust | 8,800 | 1,707 | 0.00% |
| Co. for Cooperative Insurance | 191 | 4,091 | 0.00% | Singapore Post Ltd. | 4,300 | 1,667 | 0.00% |
| Al Hammadi Holding | 217 | 2,316 | 0.00% | Capitaland India Trust | 1,900 | 1,601 | 0.00% |
| Arabian Centres Co., Ltd. | 391 | 1,987 | 0.00% | AEM Holdings Ltd. | 600 | 1,530 | 0.00% |
| Saudia Dairy & Foodstuff Co. | 33 | 1,897 | 0.00% | Keppel Pacific Oak US REIT | 2,800 | 1,288 | 0.00% |
| Leejam Sports Co. JSC | 79 | 1,766 | 0.00% | Raffles Medical Group Ltd. | 1,200 | 1,253 | 0.00% |
| Jadwa Saudi Fund REIT | 392 | 1,346 | 0.00% | Parkway Life REIT | 400 | 1,121 | 0.00% |
| BinDawood Holding Co. | 97 | 1,249 | 0.00% | AIMS APAC REIT | 1,200 | 1,110 | 0.00% |
| Yanbu Cement Co. | 128 | 1,216 | 0.00% | First Resources Ltd. | 800 | 883 | 0.00% |
| Yamama Cement Co. | 152 | 1,092 | 0.00% | Cromwell European REIT | 420 | 672 | 0.00% |
| Saudi Ground Services Co. | 160 | 930 | 0.00% | Manulife US REIT | 1,400 | 420 | 0.00% |
| National Agriculture Development Co. | 158 | 859 | 0.00% | Nanofilm Technologies International Ltd. | 400 | 415 | 0.00% |
| Saudi Ceramic Co. | 104 | 790 | 0.00% | Riverstone Holdings Ltd. | 700 | 321 | 0.00% |
| Arabian Cement Co. | 84 | 750 | 0.00% | | | 1,508,674 | 0.43% |
| City Cement Co. | 109 | 580 | 0.00% | | | | |
| Saudi Pharmaceutical Industries & Medical Appliances Corp. | 87 | 504 | 0.00% | | | | |
| Najran Cement Co. | 154 | 494 | 0.00% | | | | |
| Eastern Province Cement Co. | 20 | 214 | 0.00% | | | | |
| | | 1,620,986 | 0.46% | | | | |
| Singapore 0.43% (30 June 2022: 0.41%) | | | | South Africa 0.44% (30 June 2022: 0.43%) | | | |
| DBS Group Holdings Ltd. | 12,700 | 321,193 | 0.09% | Naspers Ltd. Class N | 1,467 | 243,509 | 0.07% |
| Oversea-Chinese Banking Corp., Ltd. | 23,400 | 212,505 | 0.06% | FirstRand Ltd. | 35,742 | 130,490 | 0.04% |
| United Overseas Bank Ltd. Singapore | 8,600 | 196,854 | 0.06% | Standard Bank Group Ltd. | 9,755 | 96,197 | 0.03% |
| Telecommunications Ltd. | 51,700 | 99,067 | 0.03% | Absa Group Ltd. | 6,127 | 69,822 | 0.02% |
| Wilmar International Ltd. | 18,200 | 56,587 | 0.02% | Impala Platinum Holdings Ltd. | 5,444 | 68,195 | 0.02% |
| Capitaland Investment Ltd. | 17,400 | 48,002 | 0.02% | Capitec Bank Holdings Ltd. | 557 | 60,842 | 0.02% |
| Capitaland Integrated Commercial Trust REIT | 30,744 | 46,762 | 0.01% | Gold Fields Ltd. | 5,854 | 60,604 | 0.02% |
| Capitaland Ascendas REIT | 22,200 | 45,353 | 0.01% | Bid Corp., Ltd. | 2,375 | 46,041 | 0.01% |
| City Developments Ltd. | 7,200 | 44,181 | 0.01% | Shoprite Holdings Ltd. | 3,126 | 41,521 | 0.01% |
| Singapore Airlines Ltd. | 10,100 | 41,644 | 0.01% | Nedbank Group Ltd. | 3,218 | 40,205 | 0.01% |
| Venture Corp., Ltd. | 3,100 | 39,432 | 0.01% | Bidvest Group Ltd. | 2,807 | 35,368 | 0.01% |
| Singapore Exchange Ltd. | 5,100 | 34,033 | 0.01% | Anglo American Platinum Ltd. | 420 | 35,172 | 0.01% |
| Frasers Logistics & Commercial Trust REIT | 33,100 | 28,628 | 0.01% | Sanlam Ltd. | 11,787 | 33,750 | 0.01% |
| Mapletree Logistics Trust REIT | 23,240 | 27,551 | 0.01% | Remgro Ltd. | 4,087 | 31,954 | 0.01% |
| Mapletree Pan Asia Commercial Trust REIT | 19,900 | 24,779 | 0.01% | Vodacom Group Ltd. | 4,238 | 30,561 | 0.01% |
| Suntec REIT | 20,000 | 20,579 | 0.01% | Woolworths Holdings Ltd. | 7,581 | 29,598 | 0.01% |
| Lendlease Global Commercial REIT | 36,900 | 19,396 | 0.01% | Clicks Group Ltd. | 1,839 | 29,190 | 0.01% |
| Keppel DC REIT | 14,258 | 18,817 | 0.01% | Discovery Ltd. | 3,859 | 27,976 | 0.01% |
| Mapletree Industrial Trust REIT | 10,822 | 17,913 | 0.01% | Aspen Pharmacare Holdings Ltd. | 3,345 | 26,801 | 0.01% |
| ESR-LOGOS REIT | 50,731 | 13,995 | 0.01% | Northam Platinum Holdings Ltd. | 2,287 | 25,159 | 0.01% |
| SATS Ltd. | 6,100 | 12,917 | 0.01% | Growthpoint Properties Ltd. REIT | 28,359 | 24,234 | 0.01% |
| Sembcorp Marine Ltd. | 118,200 | 12,162 | 0.00% | MultiChoice Group | 3,386 | 23,331 | 0.01% |
| ComfortDelGro Corp., Ltd. | 13,100 | 12,014 | 0.00% | Fortress Ltd. REIT Class B | 81,618 | 22,977 | 0.01% |
| UOL Group Ltd. | 2,100 | 10,522 | 0.00% | NEPI Rockcastle NV | 3,681 | 22,298 | 0.01% |
| Capitaland Ascott Trust | 12,200 | 9,551 | 0.00% | Momentum Metropolitan Holdings | 21,504 | 21,738 | 0.01% |
| Keppel REIT | 13,300 | 9,024 | 0.00% | Old Mutual Ltd. | 35,103 | 21,580 | 0.01% |
| Olam Group Ltd. | 8,000 | 8,709 | 0.00% | Mr Price Group Ltd. | 2,186 | 20,420 | 0.01% |
| Haw Par Corp., Ltd. | 1,200 | 8,571 | 0.00% | Investec Ltd. | 2,471 | 15,612 | 0.01% |
| Sheng Siong Group Ltd. | 6,100 | 7,505 | 0.00% | Tiger Brands Ltd. | 1,149 | 14,182 | 0.01% |
| Frasers Centrepoint Trust REIT | 4,700 | 7,359 | 0.00% | SPAR Group Ltd. | 2,081 | 13,881 | 0.00% |
| CDL Hospitality Trusts | 7,709 | 7,185 | 0.00% | Harmony Gold Mining Co., Ltd. | 3,860 | 13,339 | 0.00% |
| SIA Engineering Co., Ltd. | 4,100 | 7,153 | 0.00% | Pepkor Holdings Ltd. | 10,253 | 12,052 | 0.00% |
| NetLink NBN Trust | 10,700 | 6,622 | 0.00% | Foschini Group Ltd. | 1,755 | 10,418 | 0.00% |
| Starhill Global REIT | 13,700 | 5,516 | 0.00% | African Rainbow Minerals Ltd. | 583 | 9,868 | 0.00% |
| iFAST Corp., Ltd. | 800 | 3,483 | 0.00% | Kumba Iron Ore Ltd. | 333 | 9,635 | 0.00% |
| StarHub Ltd. | 4,300 | 3,334 | 0.00% | Truworths International Ltd. | 2,977 | 9,623 | 0.00% |
| COSCO Shipping International Singapore Co., Ltd. | 24,600 | 3,283 | 0.00% | Equites Property Fund Ltd. REIT | 9,110 | 9,016 | 0.00% |
| Capitaland China Trust REIT | 3,000 | 2,505 | 0.00% | Sappi Ltd. | 2,975 | 8,609 | 0.00% |
| | | | | Redefine Properties Ltd. REIT | 33,914 | 8,431 | 0.00% |
| | | | | Transaction Capital Ltd. | 3,975 | 7,733 | 0.00% |
| | | | | Life Healthcare Group Holdings Ltd. | 7,363 | 7,305 | 0.00% |
| | | | | Royal Bafokeng Platinum Ltd. | 731 | 7,084 | 0.00% |
| | | | | OUTsurance Group Ltd. | 3,643 | 6,753 | 0.00% |
| | | | | Dis-Chem Pharmacies Ltd. | 3,253 | 5,497 | 0.00% |
| | | | | Santam Ltd. | 347 | 5,230 | 0.00% |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| Motus Holdings Ltd. | 760 | 4,944 | 0.00% | Coway Co., Ltd. | 533 | 23,562 | 0.01% |
| Pick n Pay Stores Ltd. | 1,444 | 4,820 | 0.00% | Samsung SDI Co., Ltd. - Preference Shares | 107 | 23,439 | 0.01% |
| Barloworld Ltd. | 908 | 4,523 | 0.00% | CJ CheilJedang Corp. - Preference Shares | 171 | 22,786 | 0.01% |
| AVI Ltd. | 1,021 | 4,513 | 0.00% | SK Square Co., Ltd. | 851 | 22,579 | 0.01% |
| Cashbuild Ltd. | 391 | 4,343 | 0.00% | HYBE Co., Ltd. | 162 | 22,228 | 0.01% |
| Netcare Ltd. | 4,966 | 4,232 | 0.00% | LG Display Co., Ltd. | 2,234 | 21,995 | 0.01% |
| MAS plc | 3,253 | 3,929 | 0.00% | LG Uplus Corp. | 2,509 | 21,925 | 0.01% |
| Telkom SA SOC Ltd. | 1,785 | 3,149 | 0.00% | Samsung Engineering Co., Ltd. | 1,242 | 21,854 | 0.01% |
| Fortress Ltd. REIT Class A | 4,962 | 3,065 | 0.00% | Yuhan Corp. | 476 | 21,532 | 0.01% |
| Ninety One Ltd. | 1,247 | 2,774 | 0.00% | PharmaResearch Co., Ltd. | 389 | 21,503 | 0.01% |
| Resilient Ltd. REIT | 584 | 1,845 | 0.00% | L&F Co., Ltd. | 143 | 19,621 | 0.01% |
| JSE Ltd. | 223 | 1,422 | 0.00% | KakaoBank Corp. | 1,018 | 19,563 | 0.01% |
| Aeci Ltd. | 250 | 1,287 | 0.00% | Ecopro BM Co., Ltd. | 264 | 19,228 | 0.01% |
| Advtech Ltd. | 1,118 | 1,194 | 0.00% | Orion Corp. | 182 | 18,423 | 0.01% |
| Vukile Property Fund Ltd. REIT | 1,369 | 1,068 | 0.00% | Industrial Bank of Korea | 2,212 | 17,178 | 0.01% |
| Curro Holdings Ltd. | 1,995 | 1,055 | 0.00% | DB Insurance Co., Ltd. | 328 | 16,938 | 0.01% |
| Super Group Ltd. | 561 | 873 | 0.00% | Meritz Fire & Marine Insurance Co., Ltd. | 421 | 16,547 | 0.01% |
| Coronation Fund Managers Ltd. | 440 | 794 | 0.00% | Humedix Co., Ltd. | 749 | 16,408 | 0.01% |
| Omnia Holdings Ltd. | 216 | 794 | 0.00% | Hotel Shilla Co., Ltd. | 248 | 16,298 | 0.01% |
| Hyprop Investments Ltd. REIT | 398 | 787 | 0.00% | ABLBio, Inc. | 881 | 16,025 | 0.01% |
| KAP Industrial Holdings Ltd. | 2,991 | 780 | 0.00% | LS Corp. | 290 | 15,985 | 0.01% |
| Astral Foods Ltd. | 81 | 775 | 0.00% | Komipharm International Co., Ltd. | 2,750 | 15,202 | 0.01% |
| Zeda Ltd./South Africa | 908 | 727 | 0.00% | Studio Dragon Corp. | 221 | 15,030 | 0.01% |
| | | 1,547,494 | 0.44% | Chong Kun Dang Pharmaceutical Corp. | 228 | 14,803 | 0.01% |
| South Korea 1.47% (30 June 2022: 1.47%) | | | | SKC Co., Ltd. | 205 | 14,348 | 0.01% |
| Samsung Electronics Co., Ltd. | 33,111 | 1,448,033 | 0.41% | Seobu T&D | 2,342 | 14,335 | 0.01% |
| Samsung Electronics Co., Ltd. - Preference Shares | 5,806 | 231,873 | 0.07% | Hansol Chemical Co., Ltd. | 93 | 13,643 | 0.01% |
| SK Hynix, Inc. | 3,822 | 226,690 | 0.07% | HLB, Inc. | 579 | 13,004 | 0.01% |
| LG Chem Ltd. | 338 | 160,380 | 0.05% | Hanmi Pharm Co., Ltd. | 55 | 12,962 | 0.01% |
| Samsung SDI Co., Ltd. | 320 | 149,561 | 0.04% | LG Chem Ltd. - Preference Shares | 58 | 12,728 | 0.01% |
| NAVER Corp. | 1,033 | 145,004 | 0.04% | Alteogen, Inc. | 414 | 12,523 | 0.00% |
| Hyundai Motor Co. | 1,012 | 120,848 | 0.04% | CJ Logistics Corp. | 165 | 12,227 | 0.00% |
| KB Financial Group, Inc. | 2,835 | 108,737 | 0.03% | Hyundai Mipo Dockyard Co., Ltd. | 180 | 12,028 | 0.00% |
| Celltrion, Inc. | 756 | 95,957 | 0.03% | Hyundai Marine & Fire Insurance Co., Ltd. | 490 | 11,412 | 0.00% |
| Shinhan Financial Group Co., Ltd. | 3,142 | 87,464 | 0.03% | E-MART, Inc. | 144 | 11,160 | 0.00% |
| LG Energy Solution Ltd. | 252 | 86,790 | 0.03% | Insun ENT Co., Ltd. | 1,675 | 10,955 | 0.00% |
| Kakao Corp. | 1,958 | 82,222 | 0.02% | Hankook Tire & Technology Co., Ltd. | 436 | 10,741 | 0.00% |
| Samsung Biologics Co., Ltd. | 120 | 77,912 | 0.02% | LG Electronics, Inc. - Preference Shares | 318 | 10,575 | 0.00% |
| Hyundai Mobis Co., Ltd. | 419 | 66,437 | 0.02% | BGF retail Co., Ltd. | 63 | 10,488 | 0.00% |
| Hana Financial Group, Inc. | 1,947 | 64,746 | 0.02% | Hanall Biopharma Co., Ltd. | 717 | 10,093 | 0.00% |
| LG Corp. | 799 | 49,349 | 0.02% | CMG Pharmaceutical Co., Ltd. | 5,785 | 9,836 | 0.00% |
| NCSOFT Corp. | 137 | 48,538 | 0.02% | Hyundai Motor Co. (XKRX) - Preference Shares | 163 | 9,539 | 0.00% |
| Samsung Electro-Mechanics Co., Ltd. | 463 | 47,783 | 0.02% | Kakao Games Corp. | 270 | 9,534 | 0.00% |
| HMM Co., Ltd. | 2,820 | 43,599 | 0.01% | Pearl Abyss Corp. | 283 | 9,389 | 0.00% |
| LG Electronics, Inc. | 619 | 42,344 | 0.01% | LX Holdings Corp. | 1,396 | 9,340 | 0.00% |
| Woori Financial Group, Inc. | 4,432 | 40,482 | 0.01% | Ecopro Co., Ltd. | 107 | 8,716 | 0.00% |
| Korea Zinc Co., Ltd. | 88 | 39,250 | 0.01% | DGB Financial Group, Inc. | 1,574 | 8,701 | 0.00% |
| DongKook Pharmaceutical Co., Ltd. | 2,927 | 38,425 | 0.01% | NICE Holdings Co., Ltd. | 786 | 8,018 | 0.00% |
| LG H&H Co., Ltd. | 65 | 37,113 | 0.01% | F&F Co., Ltd. | 70 | 7,999 | 0.00% |
| Samsung Fire & Marine Insurance Co., Ltd. | 234 | 37,011 | 0.01% | Samsung Fire & Marine Insurance Co., Ltd. - Preference Shares | 66 | 7,986 | 0.00% |
| Samsung SDS Co., Ltd. | 354 | 34,434 | 0.01% | Hana Tour Service, Inc. | 163 | 7,799 | 0.00% |
| Hanwha Solutions Corp. | 1,000 | 34,006 | 0.01% | SK Telecom Co., Ltd. | 205 | 7,684 | 0.00% |
| Samsung Life Insurance Co., Ltd. | 591 | 33,184 | 0.01% | KH Vatec Co., Ltd. | 676 | 7,431 | 0.00% |
| Hyundai Elevator Co., Ltd. | 1,418 | 31,735 | 0.01% | Advanced Process Systems Corp. | 481 | 6,980 | 0.00% |
| Samsung Heavy Industries Co., Ltd. | 7,763 | 31,371 | 0.01% | Mirae Asset Securities Co., Ltd. | 1,430 | 6,876 | 0.00% |
| Amorepacific Corp. | 277 | 30,121 | 0.01% | Ottogi Corp. | 18 | 6,776 | 0.00% |
| Celltrion Healthcare Co., Ltd. | 656 | 30,089 | 0.01% | | | | |
| Krafton, Inc. | 210 | 27,900 | 0.01% | | | | |
| Hyundai Glovis Co., Ltd. | 210 | 27,153 | 0.01% | | | | |
| POSCO Chemical Co., Ltd. | 189 | 26,904 | 0.01% | | | | |
| Hyundai Steel Co. | 1,009 | 24,417 | 0.01% | | | | |
| LG Innotek Co., Ltd. | 120 | 23,962 | 0.01% | | | | |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Yuanta Securities Korea Co., Ltd. | 3,549 | 6,722 | 0.00% | LOTTE Fine Chemical Co., Ltd. | 65 | 2,915 | 0.00% |
| DB HiTek Co., Ltd. | 227 | 6,669 | 0.00% | Interflex Co., Ltd. | 398 | 2,874 | 0.00% |
| Kolmar Korea Holdings Co., Ltd. | 532 | 6,626 | 0.00% | Maeil Dairies Co., Ltd. | 68 | 2,839 | 0.00% |
| Able C&C Co., Ltd. | 1,598 | 6,622 | 0.00% | CJ ENM Co., Ltd. | 34 | 2,815 | 0.00% |
| Hyundai Motor Co. - Preference Shares | 108 | 6,312 | 0.00% | CosmoAM&T Co., Ltd. | 68 | 2,786 | 0.00% |
| Dongsung Pharmaceutical Co., Ltd. | 1,194 | 6,308 | 0.00% | SK Biopharmaceuticals Co., Ltd. | 47 | 2,680 | 0.00% |
| Hyundai Livart Furniture Co., Ltd. | 912 | 6,195 | 0.00% | Hyosung Advanced Materials Corp. | 10 | 2,637 | 0.00% |
| CJ CGV Co., Ltd. | 461 | 6,179 | 0.00% | Kolon Industries, Inc. | 78 | 2,538 | 0.00% |
| Huons Global Co., Ltd. | 404 | 5,991 | 0.00% | Cheil Worldwide, Inc. | 139 | 2,534 | 0.00% |
| Huons Co., Ltd. | 253 | 5,832 | 0.00% | Fila Holdings Corp. | 96 | 2,524 | 0.00% |
| Partron Co., Ltd. | 901 | 5,772 | 0.00% | NEPES Corp. | 199 | 2,463 | 0.00% |
| Ilyang Pharmaceutical Co., Ltd. | 376 | 5,754 | 0.00% | Shinsegae, Inc. | 14 | 2,436 | 0.00% |
| Kakaopay Corp. | 133 | 5,701 | 0.00% | KCC Corp. | 15 | 2,426 | 0.00% |
| LG HelloVision Co., Ltd. | 1,631 | 5,675 | 0.00% | Youngone Corp. | 64 | 2,376 | 0.00% |
| Eugene Investment & Securities Co., Ltd. | 3,050 | 5,644 | 0.00% | Hanon Systems | 355 | 2,271 | 0.00% |
| Hanmi Science Co., Ltd. | 219 | 5,620 | 0.00% | Wysiwyg Studios Co., Ltd. | 164 | 2,237 | 0.00% |
| HLB Life Science Co., Ltd. | 664 | 5,566 | 0.00% | Iljin Materials Co., Ltd. | 54 | 2,216 | 0.00% |
| SK Securities Co., Ltd. | 11,225 | 5,486 | 0.00% | Amorepacific Corp. - Preference Shares | 58 | 2,215 | 0.00% |
| Daeduck Co., Ltd. | 1,101 | 5,407 | 0.00% | DB Financial Investment Co., Ltd. | 676 | 2,192 | 0.00% |
| Toptec Co., Ltd. | 1,045 | 5,396 | 0.00% | Ananti, Inc. | 407 | 2,150 | 0.00% |
| Hyundai Bioland Co., Ltd. | 507 | 5,393 | 0.00% | CS Wind Corp. | 39 | 2,122 | 0.00% |
| Chongkundang Holdings Corp. | 127 | 5,323 | 0.00% | SOLUM Co., Ltd. | 152 | 2,092 | 0.00% |
| BNK Financial Group, Inc. | 1,018 | 5,233 | 0.00% | LEENO Industrial, Inc. | 17 | 2,091 | 0.00% |
| Woongjin Thinkbig Co., Ltd. | 2,736 | 5,193 | 0.00% | HL Mando Co., Ltd. | 63 | 2,008 | 0.00% |
| LG H&H Co., Ltd. - Preference Shares | 20 | 4,990 | 0.00% | Celltrion Pharm, Inc. | 37 | 1,958 | 0.00% |
| SK IE Technology Co., Ltd. | 117 | 4,904 | 0.00% | Young Poong Corp. | 4 | 1,914 | 0.00% |
| SD Biosensor, Inc. | 205 | 4,888 | 0.00% | Mirae Asset Life Insurance Co., Ltd. | 820 | 1,874 | 0.00% |
| Mirae Asset Securities Co., Ltd. (XKRX) - Preference Shares | 1,712 | 4,847 | 0.00% | Samyang Corp. | 59 | 1,799 | 0.00% |
| BGF Co., Ltd. | 1,359 | 4,627 | 0.00% | KMW Co., Ltd. | 85 | 1,781 | 0.00% |
| SIMMTECH Co., Ltd. | 220 | 4,602 | 0.00% | CJ Corp. | 26 | 1,729 | 0.00% |
| Samsung Pharmaceutical Co., Ltd. | 2,160 | 4,586 | 0.00% | NH Investment & Securities Co., Ltd. | 245 | 1,699 | 0.00% |
| Samsung Securities Co., Ltd. | 182 | 4,527 | 0.00% | SM Entertainment Co., Ltd. | 28 | 1,698 | 0.00% |
| Binggrae Co., Ltd. | 144 | 4,470 | 0.00% | Hyundai Bioscience Co., Ltd. | 77 | 1,668 | 0.00% |
| SK Bioscience Co., Ltd. | 76 | 4,418 | 0.00% | JYP Entertainment Corp. | 31 | 1,662 | 0.00% |
| Yungjin Pharmaceutical Co., Ltd. | 1,663 | 4,274 | 0.00% | Hyosung TNC Corp. | 6 | 1,661 | 0.00% |
| Kwang Dong Pharmaceutical Co., Ltd. | 849 | 4,002 | 0.00% | KIWOOM Securities Co., Ltd. | 24 | 1,594 | 0.00% |
| Modetour Network, Inc. | 296 | 3,991 | 0.00% | Lotte Shopping Co., Ltd. | 22 | 1,583 | 0.00% |
| KC Co., Ltd. | 289 | 3,897 | 0.00% | Amorepacific Group | 54 | 1,490 | 0.00% |
| SSANGYONG C&E Co., Ltd. | 844 | 3,845 | 0.00% | Hanjin Kal Corp. | 50 | 1,481 | 0.00% |
| Creative & Innovative System | 524 | 3,730 | 0.00% | Netmarble Corp. | 31 | 1,481 | 0.00% |
| Innocean Worldwide, Inc. | 114 | 3,710 | 0.00% | CJ Freshway Corp. | 57 | 1,442 | 0.00% |
| Seoul Semiconductor Co., Ltd. | 453 | 3,618 | 0.00% | Koh Young Technology, Inc. | 141 | 1,422 | 0.00% |
| WONIK IPS Co., Ltd. | 181 | 3,543 | 0.00% | STCUBE | 125 | 1,419 | 0.00% |
| Lock&Lock Co., Ltd. | 699 | 3,466 | 0.00% | Hugel, Inc. | 13 | 1,387 | 0.00% |
| Kyobo Securities Co., Ltd. | 825 | 3,432 | 0.00% | Soulbrain Co., Ltd. | 8 | 1,379 | 0.00% |
| Korea Investment Holdings Co., Ltd. | 81 | 3,414 | 0.00% | Naturecell Co., Ltd. | 107 | 1,290 | 0.00% |
| JW Pharmaceutical Corp. | 228 | 3,408 | 0.00% | Seegene, Inc. | 58 | 1,248 | 0.00% |
| Wonik Holdings Co., Ltd. | 1,261 | 3,386 | 0.00% | Wemade Co., Ltd. | 48 | 1,198 | 0.00% |
| CJ CheilJedang Corp. (XKRX) | 11 | 3,310 | 0.00% | Namsun Aluminum Co., Ltd. | 692 | 1,166 | 0.00% |
| Meritz Securities Co., Ltd. | 663 | 3,272 | 0.00% | Dongkuk Steel Mill Co., Ltd. | 128 | 1,129 | 0.00% |
| Meritz Financial Group, Inc. | 95 | 3,208 | 0.00% | Dentium Co., Ltd. | 14 | 1,107 | 0.00% |
| Hanjin Transportation Co., Ltd. | 192 | 3,196 | 0.00% | Douzone Bizon Co., Ltd. | 38 | 1,107 | 0.00% |
| SFA Semicon Co., Ltd. | 1,026 | 3,120 | 0.00% | Pan Ocean Co., Ltd. | 238 | 1,078 | 0.00% |
| Jusung Engineering Co., Ltd. | 371 | 3,110 | 0.00% | Shin Poong Pharmaceutical Co., Ltd. | 62 | 1,037 | 0.00% |
| Samwha Capacitor Co., Ltd. | 129 | 3,060 | 0.00% | LX Semicon Co., Ltd. | 18 | 1,021 | 0.00% |
| | | | | Daejoo Electronic Materials Co., Ltd. | 18 | 1,011 | 0.00% |
| | | | | Kolmar Korea Co., Ltd. | 30 | 1,011 | 0.00% |
| | | | | Eo Technics Co., Ltd. | 18 | 948 | 0.00% |
| | | | | Com2uSCorp | 20 | 943 | 0.00% |
| | | | | Dongjin Semichem Co., Ltd. | 39 | 924 | 0.00% |
| | | | | Chunbo Co., Ltd. | 5 | 863 | 0.00% |
| | | | | RFHIC Corp. | 48 | 852 | 0.00% |
| | | | | NongShim Co., Ltd. | 3 | 847 | 0.00% |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| Hyundai Construction Equipment Co., Ltd. | 17 | 836 | 0.00% | Gradiant Corp. | 41 | 485 | 0.00% |
| Com2uS Holdings Corp. | 27 | 827 | 0.00% | ST Pharm Co., Ltd. | 7 | 485 | 0.00% |
| SK Gas Ltd. | 9 | 822 | 0.00% | MedPacto, Inc. | 27 | 475 | 0.00% |
| GeneOne Life Science, Inc. | 144 | 813 | 0.00% | LegoChem Biosciences, Inc. | 14 | 474 | 0.00% |
| JB Financial Group Co., Ltd. | 129 | 805 | 0.00% | Hanmi Semiconductor Co., Ltd. | 52 | 473 | 0.00% |
| BH Co., Ltd. | 45 | 799 | 0.00% | Tongyang, Inc. | 592 | 468 | 0.00% |
| Daewoong Pharmaceutical Co., Ltd. | 6 | 752 | 0.00% | PI Advanced Materials Co., Ltd. | 20 | 457 | 0.00% |
| Daesang Corp. | 43 | 745 | 0.00% | Korea Electric Terminal Co., Ltd. | 11 | 451 | 0.00% |
| Hyosung Heavy Industries Corp. | 12 | 740 | 0.00% | Chabiotech Co., Ltd. | 43 | 442 | 0.00% |
| Innox Advanced Materials Co., Ltd. | 30 | 719 | 0.00% | Cellivery Therapeutics, Inc. | 46 | 437 | 0.00% |
| Eugene Technology Co., Ltd. | 41 | 718 | 0.00% | Ecopro HN Co., Ltd. | 12 | 430 | 0.00% |
| Green Cross Corp. | 7 | 717 | 0.00% | Handsome Co., Ltd. | 20 | 428 | 0.00% |
| IS Dongseo Co., Ltd. | 32 | 714 | 0.00% | NICE Information Service Co., Ltd. | 44 | 425 | 0.00% |
| iMarketKorea, Inc. | 88 | 703 | 0.00% | Dongsuh Cos, Inc. | 26 | 415 | 0.00% |
| S-1 Corp. | 15 | 703 | 0.00% | Pharmicell Co., Ltd. | 46 | 411 | 0.00% |
| YG Entertainment, Inc. | 20 | 694 | 0.00% | Cosmax, Inc. | 7 | 410 | 0.00% |
| Hyundai Greenfood Co., Ltd. | 128 | 681 | 0.00% | Daea TI Co., Ltd. | 166 | 410 | 0.00% |
| SPC Samlip Co., Ltd. | 12 | 677 | 0.00% | Korea Petrochemical Industries Co., Ltd. | 3 | 407 | 0.00% |
| LS Electric Co., Ltd. | 15 | 669 | 0.00% | Shinsegae International, Inc. | 20 | 391 | 0.00% |
| Hanwha General Insurance Co., Ltd. | 181 | 667 | 0.00% | Daewoong Co., Ltd. | 24 | 386 | 0.00% |
| Hansol Holdings Co., Ltd. | 257 | 665 | 0.00% | Soulbrain Holdings Co., Ltd. | 19 | 358 | 0.00% |
| Doosan Bobcat, Inc. | 24 | 657 | 0.00% | Amicogen, Inc. | 23 | 353 | 0.00% |
| Korean Reinsurance Co. | 122 | 657 | 0.00% | Mcnex Co., Ltd. | 16 | 353 | 0.00% |
| Daishin Securities Co., Ltd. - Preference Shares | 71 | 651 | 0.00% | Kumho Tire Co., Inc. | 160 | 352 | 0.00% |
| Genexine, Inc. | 44 | 651 | 0.00% | Doosan Tesna, Inc. | 16 | 348 | 0.00% |
| Eubiologics Co., Ltd. | 91 | 640 | 0.00% | Peptron, Inc. | 57 | 345 | 0.00% |
| Hyundai Home Shopping Network Corp. | 15 | 639 | 0.00% | Sebang Global Battery Co., Ltd. | 10 | 335 | 0.00% |
| Park Systems Corp. | 7 | 631 | 0.00% | HDC Holdings Co., Ltd. | 77 | 334 | 0.00% |
| Dae Han Flour Mills Co., Ltd. | 6 | 629 | 0.00% | Zinus, Inc. | 12 | 332 | 0.00% |
| Dongwon F&B Co., Ltd. | 5 | 621 | 0.00% | GemVax & Kael Co., Ltd. | 35 | 328 | 0.00% |
| Korea Line Corp. | 361 | 621 | 0.00% | Oscotec, Inc. | 24 | 328 | 0.00% |
| NHN KCP Corp. | 58 | 615 | 0.00% | DIO Corp. | 21 | 327 | 0.00% |
| Asiana Airlines, Inc. | 55 | 609 | 0.00% | Samyang Holdings Corp. | 6 | 326 | 0.00% |
| Foosung Co., Ltd. | 72 | 609 | 0.00% | Namhae Chemical Corp. | 46 | 310 | 0.00% |
| Hyundai Department Store Co., Ltd. | 13 | 607 | 0.00% | Hanwha Investment & Securities Co., Ltd. | 165 | 307 | 0.00% |
| KT Skylife Co., Ltd. | 94 | 605 | 0.00% | Shinsung E&G Co., Ltd. | 249 | 306 | 0.00% |
| HS Industries Co., Ltd. | 194 | 591 | 0.00% | Hansol Technics Co., Ltd. | 75 | 302 | 0.00% |
| LF Corp. | 47 | 591 | 0.00% | Tokai Carbon Korea Co., Ltd. | 4 | 299 | 0.00% |
| Taekwang Industrial Co., Ltd. | 1 | 590 | 0.00% | TES Co., Ltd. | 24 | 298 | 0.00% |
| Duk San Neolux Co., Ltd. | 19 | 587 | 0.00% | Sambu Engineering & Construction Co., Ltd. | 295 | 289 | 0.00% |
| Hansol Paper Co., Ltd. | 56 | 587 | 0.00% | Korea United Pharm, Inc. | 16 | 288 | 0.00% |
| TKG Huchems Co., Ltd. | 37 | 585 | 0.00% | Taeyoung Engineering & Construction Co., Ltd. | 89 | 284 | 0.00% |
| Samsung Card Co., Ltd. | 25 | 584 | 0.00% | Green Cross Holdings Corp. | 21 | 282 | 0.00% |
| Dong-A ST Co., Ltd. | 12 | 577 | 0.00% | Medipost Co., Ltd. | 23 | 271 | 0.00% |
| Hanwha Life Insurance Co., Ltd. | 263 | 576 | 0.00% | Webzen, Inc. | 22 | 265 | 0.00% |
| INTOPS Co., Ltd. | 26 | 571 | 0.00% | Inscobee, Inc. | 257 | 262 | 0.00% |
| Songwon Industrial Co., Ltd. | 42 | 571 | 0.00% | Helixmith Co., Ltd. | 31 | 259 | 0.00% |
| Posco ICT Co., Ltd. | 114 | 563 | 0.00% | CrystalGenomics, Inc. | 91 | 252 | 0.00% |
| Sam Chun Dang Pharm Co., Ltd. | 16 | 554 | 0.00% | Bukwang Pharmaceutical Co., Ltd. | 36 | 249 | 0.00% |
| Vaxcell-Bio Therapeutics Co., Ltd. | 20 | 540 | 0.00% | Hanssem Co., Ltd. | 7 | 247 | 0.00% |
| Harim Holdings Co., Ltd. | 89 | 538 | 0.00% | LX Hausys Ltd. | 10 | 247 | 0.00% |
| Daou Technology, Inc. | 35 | 531 | 0.00% | Binex Co., Ltd. | 26 | 237 | 0.00% |
| Hyundai Autoever Corp. | 7 | 529 | 0.00% | Hyosung Chemical Corp. | 3 | 236 | 0.00% |
| GC Cell Corp. | 14 | 522 | 0.00% | iNtRON Biotechnology, Inc. | 33 | 212 | 0.00% |
| AfreecaTV Co., Ltd. | 9 | 506 | 0.00% | Mezzion Pharma Co., Ltd. | 18 | 185 | 0.00% |
| MedyTox, Inc. | 5 | 506 | 0.00% | Telcon RF Pharmaceutical, Inc. | 164 | 132 | 0.00% |
| NKMax Co., Ltd. | 46 | 498 | 0.00% | Enzychem Lifesciences Corp. | 36 | 47 | 0.00% |
| Seojin System Co., Ltd. | 36 | 498 | 0.00% | Genexine, Inc. - Rights Issue 26/1/2023 | 10 | 32 | 0.00% |
| Cuckoo Homesys Co., Ltd. | 21 | 488 | 0.00% | | | | |
| Hansae Co., Ltd. | 40 | 487 | 0.00% | | | | |
| DoubleUGames Co., Ltd. | 13 | 486 | 0.00% | | | | |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| Hanwha Solutions Corp. - Rights Issue 9/1/2023 | 8 | 6 | 0.00% | H&M Hennes & Mauritz AB Class B | 5,581 | 60,119 | 0.02% |
| | | 5,148,957 | 1.47% | EQT AB | 2,717 | 57,524 | 0.02% |
| Spain 0.51% (30 June 2022: 0.47%) | | | | Industrivarden AB Class A | 2,103 | 51,165 | 0.02% |
| Banco Santander SA | 114,990 | 343,931 | 0.10% | Svenska Cellulosa AB SCA Class B | 3,897 | 49,351 | 0.02% |
| Banco Bilbao Vizcaya Argentaria SA | 42,528 | 255,716 | 0.07% | Skanska AB Class B | 2,875 | 45,528 | 0.01% |
| Industria de Diseno Textil SA | 7,394 | 196,097 | 0.06% | Telia Co. AB | 16,722 | 42,786 | 0.01% |
| Amadeus IT Group SA | 3,240 | 167,881 | 0.05% | Trelleborg AB Class B | 1,766 | 40,813 | 0.01% |
| Cellnex Telecom SA | 4,265 | 140,742 | 0.04% | SKF AB Class B | 2,551 | 38,965 | 0.01% |
| Telefonica SA | 35,892 | 129,665 | 0.04% | L E Lundbergforetagen AB Class B | 864 | 36,825 | 0.01% |
| CaixaBank SA | 28,466 | 111,557 | 0.03% | Epiroc AB Class B | 2,152 | 34,626 | 0.01% |
| Ferrovial SA | 3,189 | 83,283 | 0.03% | Securitas AB Class B | 4,036 | 33,684 | 0.01% |
| Aena SME SA | 553 | 69,229 | 0.02% | Beijer Ref AB Class B | 2,247 | 31,723 | 0.01% |
| Banco de Sabadell SA | 43,896 | 41,264 | 0.01% | Getinge AB Class B | 1,519 | 31,533 | 0.01% |
| Bankinter SA | 6,164 | 41,234 | 0.01% | Swedish Orphan Biovitrum AB | 1,484 | 30,721 | 0.01% |
| Merlin Properties Socimi SA REIT | 2,835 | 26,550 | 0.01% | Investment AB Latour Class B | 1,540 | 29,131 | 0.01% |
| Vidrala SA Class A | 232 | 19,907 | 0.01% | Tele2 AB Class B | 3,555 | 29,035 | 0.01% |
| Viscofan SA | 284 | 18,247 | 0.01% | Sagax AB Class B | 1,228 | 27,873 | 0.01% |
| Grupo Catalana Occidente SA | 467 | 14,728 | 0.01% | Husqvarna AB Class B | 3,847 | 26,997 | 0.01% |
| Sacyr SA | 5,144 | 14,274 | 0.01% | Kinnevik AB Class B | 1,964 | 26,992 | 0.01% |
| Corp. ACCIONA Energias Renovables SA | 337 | 12,998 | 0.00% | Industrivarden AB Class C | 1,079 | 26,200 | 0.01% |
| Inmobiliaria Colonial Socimi SA REIT | 1,887 | 12,104 | 0.00% | AAK AB | 1,518 | 25,911 | 0.01% |
| Fluidra SA | 750 | 11,622 | 0.00% | Holmen AB Class B | 640 | 25,423 | 0.01% |
| Acerinox SA | 1,059 | 10,445 | 0.00% | Castellum AB | 1,970 | 23,870 | 0.01% |
| Solaria Energia y Medio Ambiente SA | 483 | 8,825 | 0.00% | Thule Group AB | 1,123 | 23,463 | 0.01% |
| Linea Directa Aseguradora SA Compania de Seguros y Reaseguros | 7,480 | 8,238 | 0.00% | SSAB AB Class A | 4,161 | 22,739 | 0.01% |
| Mapfre SA | 3,972 | 7,673 | 0.00% | Fabega AB | 2,669 | 22,721 | 0.01% |
| Unicaja Banco SA | 6,735 | 7,411 | 0.00% | Biotage AB | 1,276 | 22,717 | 0.01% |
| Faes Farma SA | 1,925 | 7,211 | 0.00% | Fastighets AB Balder Class B | 4,692 | 21,849 | 0.01% |
| Ebro Foods SA | 322 | 5,038 | 0.00% | Lagercrantz Group AB Class B | 2,190 | 21,712 | 0.01% |
| Laboratorios Farmaceuticos Rovi SA | 82 | 3,156 | 0.00% | Axfood AB | 750 | 20,579 | 0.01% |
| Almirall SA | 300 | 2,894 | 0.00% | Beijer Alma AB | 1,241 | 19,462 | 0.01% |
| Pharma Mar SA | 33 | 2,265 | 0.00% | Avanza Bank Holding AB | 840 | 18,026 | 0.01% |
| Vidrala SA - Rights Issue 31/12/2049 | 232 | 995 | 0.00% | AddTech AB Class B | 1,225 | 17,482 | 0.01% |
| Global Dominion Access SA | 238 | 911 | 0.00% | Hexatronic Group AB | 1,285 | 17,457 | 0.01% |
| Construcciones y Auxiliar de Ferrocarriles SA | 31 | 877 | 0.00% | SSAB AB Class B | 3,342 | 17,384 | 0.01% |
| Neinor Homes SA | 82 | 716 | 0.00% | Electrolux AB Class B | 1,230 | 16,619 | 0.01% |
| Distribuidora Internacional de Alimentacion SA | 51,520 | 698 | 0.00% | Billerud AB (XSTO) | 1,291 | 15,748 | 0.01% |
| Gestamp Automocion SA | 166 | 640 | 0.00% | Nordnet AB publ | 958 | 13,879 | 0.01% |
| Prosegur Compania de Seguridad SA | 283 | 536 | 0.00% | Wihlborgs Fastigheter AB | 1,810 | 13,636 | 0.01% |
| Aedas Homes SA | 27 | 397 | 0.00% | Volvo Car AB Class B | 2,946 | 13,396 | 0.01% |
| | | 1,779,955 | 0.51% | Skandinaviska Enskilda Banken AB Class C | 1,123 | 13,386 | 0.00% |
| Sweden 0.87% (30 June 2022: 0.82%) | | | | Elekta AB Class B | 2,173 | 13,097 | 0.00% |
| Investor AB Class A | 9,341 | 173,785 | 0.05% | Sinch AB | 3,380 | 12,401 | 0.00% |
| Atlas Copco AB Class B | 16,210 | 172,842 | 0.05% | Dometic Group AB | 1,882 | 12,152 | 0.00% |
| Atlas Copco AB Class A | 12,347 | 145,872 | 0.04% | Telefonaktiebolaget LM Ericsson Class A | 1,808 | 11,452 | 0.00% |
| Assa Abloy AB Class B | 6,633 | 142,406 | 0.04% | NCC AB Class A | 1,052 | 10,955 | 0.00% |
| Essity AB Class B | 4,512 | 118,348 | 0.03% | Nyfosa AB | 1,351 | 10,451 | 0.00% |
| Swedbank AB Class A | 6,932 | 117,956 | 0.03% | Sectra AB Class B | 692 | 9,882 | 0.00% |
| Telefonaktiebolaget LM Ericsson Class B | 20,099 | 117,475 | 0.03% | JM AB | 573 | 9,464 | 0.00% |
| Investor AB Class B | 6,385 | 115,548 | 0.03% | Loomis AB Class B | 320 | 8,784 | 0.00% |
| Skandinaviska Enskilda Banken AB Class A | 8,977 | 103,344 | 0.03% | Addnode Group AB Class B | 908 | 8,575 | 0.00% |
| Svenska Handelsbanken AB Class A | 9,478 | 95,603 | 0.03% | Bravida Holding AB | 681 | 7,281 | 0.00% |
| Nibe Industrier AB Class B | 9,926 | 92,501 | 0.03% | Hemnet Group AB | 600 | 7,233 | 0.00% |
| Epiroc AB Class A | 4,362 | 79,478 | 0.02% | Samhallsbyggnadsbolaget i Norden AB Class D | 3,963 | 7,189 | 0.00% |
| Boliden AB | 1,958 | 73,522 | 0.02% | Storskogen Group AB Class B | 9,665 | 6,909 | 0.00% |
| | | | | Catena AB | 185 | 6,900 | 0.00% |
| | | | | Sagax AB Class D | 2,655 | 6,803 | 0.00% |
| | | | | Bufab AB | 297 | 6,670 | 0.00% |
| | | | | Viaplay Group AB Class B | 348 | 6,615 | 0.00% |
| | | | | Electrolux Professional AB Class B | 1,525 | 6,414 | 0.00% |
| | | | | Bilia AB Class A | 565 | 6,198 | 0.00% |
| | | | | Svenska Handelsbanken AB Class B | 524 | 6,145 | 0.00% |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Intrum AB | 492 | 5,959 | 0.00% | Chocoladefabriken Lindt & Spruengli AG | 17 | 173,271 | 0.05% |
| AddLife AB Class B | 560 | 5,837 | 0.00% | Partners Group Holding AG | 149 | 131,543 | 0.04% |
| Arjo AB Class B | 1,559 | 5,826 | 0.00% | Geberit AG | 221 | 104,027 | 0.03% |
| Vitolife AB | 310 | 5,540 | 0.00% | Swiss Life Holding AG | 201 | 103,585 | 0.03% |
| Clas Ohlson AB Class B | 741 | 5,120 | 0.00% | Swisscom AG | 183 | 100,203 | 0.03% |
| Nolato AB Class B | 948 | 4,972 | 0.00% | Julius Baer Group Ltd. | 1,618 | 94,191 | 0.03% |
| Pandox AB Class B | 439 | 4,904 | 0.00% | Sonova Holding AG | 365 | 86,516 | 0.03% |
| Concentric AB | 260 | 4,871 | 0.00% | Straumann Holding AG | 710 | 81,038 | 0.02% |
| Samhallsbyggnadsbolaget i Norden AB | 2,876 | 4,797 | 0.00% | Kuehne + Nagel International AG | 347 | 80,712 | 0.02% |
| Corem Property Group AB - Preference Shares | 233 | 4,730 | 0.00% | Credit Suisse Group AG | 22,083 | 65,972 | 0.02% |
| Sdiptech AB Class B | 217 | 4,707 | 0.00% | Swatch Group AG | 229 | 65,096 | 0.02% |
| Wallenstam AB Class B | 1,110 | 4,677 | 0.00% | SIG Group AG | 2,756 | 60,172 | 0.02% |
| Truecaller AB Class B | 1,467 | 4,612 | 0.00% | Logitech International SA | 952 | 58,713 | 0.02% |
| Peab AB Class B | 804 | 4,560 | 0.00% | Georg Fischer AG | 956 | 58,484 | 0.02% |
| Bure Equity AB | 188 | 4,446 | 0.00% | Baloise Holding AG | 373 | 57,530 | 0.02% |
| Cibus Nordic Real Estate AB | 313 | 4,308 | 0.00% | VAT Group AG | 204 | 55,741 | 0.02% |
| Ratos AB Class B | 1,070 | 4,261 | 0.00% | Barry Callebaut AG | 28 | 55,352 | 0.02% |
| Stillfront Group AB | 2,495 | 4,195 | 0.00% | EMS-Chemie Holding AG | 64 | 43,303 | 0.01% |
| Nobia AB | 2,040 | 4,170 | 0.00% | Helvetia Holding AG | 358 | 41,712 | 0.01% |
| Hufvudstaden AB Class A | 286 | 4,071 | 0.00% | Schindler Holding AG | 231 | 41,646 | 0.01% |
| Modern Times Group MTG AB Class B | 471 | 4,028 | 0.00% | PSP Swiss Property AG | 343 | 40,224 | 0.01% |
| Granges AB | 471 | 3,856 | 0.00% | Galenica AG | 480 | 39,196 | 0.01% |
| MIPS AB | 93 | 3,837 | 0.00% | Swiss Prime Site AG | 449 | 38,897 | 0.01% |
| Corem Property Group AB Class B | 4,630 | 3,728 | 0.00% | Flughafen Zurich AG | 248 | 38,358 | 0.01% |
| Vitec Software Group AB Class B | 92 | 3,693 | 0.00% | Schindler Holding AG (XSWX) | 184 | 34,584 | 0.01% |
| Instalco AB | 925 | 3,518 | 0.00% | Tecan Group AG | 77 | 34,322 | 0.01% |
| NP3 Fastigheter AB | 184 | 3,507 | 0.00% | Siegfried Holding AG | 44 | 29,176 | 0.01% |
| Atrium Ljungberg AB Class B | 213 | 3,494 | 0.00% | Belimo Holding AG | 59 | 28,059 | 0.01% |
| Lindab International AB | 252 | 3,081 | 0.00% | Clariant AG | 1,730 | 27,393 | 0.01% |
| HMS Networks AB | 93 | 3,031 | 0.00% | Accelleron Industries AG | 1,310 | 27,108 | 0.01% |
| Systemair AB | 357 | 2,460 | 0.00% | DKSH Holding AG | 350 | 26,556 | 0.01% |
| Medicover AB Class B | 182 | 2,440 | 0.00% | Bucher Industries AG | 55 | 22,994 | 0.01% |
| Mycronic AB | 125 | 2,349 | 0.00% | Temenos AG | 411 | 22,540 | 0.01% |
| Svenska Cellulosa AB SCA Class A | 182 | 2,330 | 0.00% | OC Oerlikon Corp. AG | 3,422 | 22,414 | 0.01% |
| Troax Group AB | 115 | 2,015 | 0.00% | Cembra Money Bank AG | 260 | 21,610 | 0.01% |
| Kinnevik AB Class A | 138 | 1,910 | 0.00% | Bachem Holding AG Class B | 229 | 19,764 | 0.01% |
| Cloetta AB Class B | 778 | 1,558 | 0.00% | Kardex Holding AG | 120 | 19,715 | 0.01% |
| Dios Fastigheter AB | 208 | 1,506 | 0.00% | Meyer Burger Technology AG | 30,980 | 17,931 | 0.01% |
| NCC AB Class B | 142 | 1,325 | 0.00% | Huber + Suhner AG | 190 | 17,723 | 0.01% |
| Cint Group AB | 299 | 1,202 | 0.00% | Banque Cantonale Vaudoise | 145 | 13,909 | 0.00% |
| Munters Group AB | 118 | 1,165 | 0.00% | Swatch Group AG (Registered Share) | 250 | 12,981 | 0.00% |
| Boozt AB | 80 | 924 | 0.00% | Bystronic AG | 18 | 12,471 | 0.00% |
| MEKO AB | 85 | 919 | 0.00% | Valiant Holding AG | 113 | 12,214 | 0.00% |
| Platzer Fastigheter Holding AB Class B | 110 | 869 | 0.00% | Komax Holding AG | 43 | 11,968 | 0.00% |
| SkiStar AB | 76 | 810 | 0.00% | ams-OSRAM AG | 1,639 | 11,958 | 0.00% |
| Investment AB Oresund | 60 | 620 | 0.00% | Vontobel Holding AG | 176 | 11,661 | 0.00% |
| Scandic Hotels Group AB | 181 | 560 | 0.00% | St Galler Kantonalbank AG | 22 | 11,437 | 0.00% |
| BICO Group AB Class B | 55 | 558 | 0.00% | Burckhardt Compression Holding AG | 16 | 9,529 | 0.00% |
| Attendo AB | 239 | 556 | 0.00% | Emmi AG | 11 | 9,309 | 0.00% |
| Resurs Holding AB | 225 | 539 | 0.00% | SKAN Group AG | 136 | 9,261 | 0.00% |
| Neobo Fastigheter AB | 287 | 538 | 0.00% | u-blox Holding AG | 72 | 8,576 | 0.00% |
| BHG Group AB | 146 | 260 | 0.00% | Stadler Rail AG | 239 | 8,473 | 0.00% |
| Bonava AB Class B | 83 | 234 | 0.00% | Idorsia Ltd. | 539 | 7,818 | 0.00% |
| | | 3,049,283 | 0.87% | Interroll Holding AG | 3 | 7,620 | 0.00% |
| Switzerland 2.60% (30 June 2022: 2.62%) | | | | Inficon Holding AG | 8 | 6,995 | 0.00% |
| Nestle SA | 18,710 | 2,166,655 | 0.62% | Allreal Holding AG | 43 | 6,990 | 0.00% |
| Novartis AG | 13,921 | 1,257,735 | 0.36% | Daetwyler Holding AG | 34 | 6,762 | 0.00% |
| Roche Holding AG | 3,845 | 1,207,277 | 0.35% | SFS Group AG | 70 | 6,620 | 0.00% |
| Zurich Insurance Group AG | 1,023 | 489,054 | 0.14% | Mobimo Holding AG | 22 | 5,612 | 0.00% |
| UBS Group AG | 21,093 | 392,245 | 0.11% | Softwareone Holding AG | 360 | 5,101 | 0.00% |
| Roche Holding AG (XSWX) | 965 | 373,817 | 0.11% | Comet Holding AG | 23 | 4,867 | 0.00% |
| Lonza Group AG | 546 | 267,394 | 0.08% | VZ Holding AG | 55 | 4,268 | 0.00% |
| Alcon, Inc. | 3,161 | 215,858 | 0.06% | Arbonia AG | 293 | 4,092 | 0.00% |
| Givaudan SA | 62 | 189,846 | 0.06% | Dottikon Es Holding AG | 14 | 3,798 | 0.00% |
| Swiss Re AG | 1,969 | 184,046 | 0.05% | PolyPeptide Group AG | 135 | 3,694 | 0.00% |
| | | | | Aryzta AG | 3,093 | 3,681 | 0.00% |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| Forbo Holding AG | 3 | 3,528 | 0.00% | Voltronic Power Technology Corp. | 1,000 | 50,268 | 0.02% |
| dormakaba Holding AG | 9 | 3,293 | 0.00% | Catcher Technology Co., Ltd. | 8,000 | 43,988 | 0.01% |
| Sensirion Holding AG | 31 | 3,284 | 0.00% | Taishin Financial Holding Co., Ltd. | 86,438 | 42,466 | 0.01% |
| Schweiter Technologies AG | 4 | 3,182 | 0.00% | Far Eastern New Century Corp. | 38,000 | 39,440 | 0.01% |
| Landis+Gyr Group AG | 45 | 3,174 | 0.00% | Lite-On Technology Corp. ADR | 19,000 | 39,440 | 0.01% |
| Swissquote Group Holding SA | 19 | 2,742 | 0.00% | Hotai Motor Co., Ltd. | 2,000 | 38,262 | 0.01% |
| Intershop Holding AG | 3 | 1,955 | 0.00% | Evergreen Marine Corp. Taiwan Ltd. | 7,200 | 38,184 | 0.01% |
| LEM Holding SA | 1 | 1,939 | 0.00% | Novatek Microelectronics Corp. | 3,630 | 37,262 | 0.01% |
| Implenia AG | 40 | 1,645 | 0.00% | Pegatron Corp. | 18,000 | 37,188 | 0.01% |
| Medacta Group SA | 11 | 1,225 | 0.00% | Shin Kong Financial Holding Co., Ltd. | 127,083 | 36,262 | 0.01% |
| EFG International AG | 128 | 1,222 | 0.00% | President Chain Store Corp. | 4,000 | 35,399 | 0.01% |
| Basilea Pharmaceutica AG | 22 | 1,089 | 0.00% | Yageo Corp. | 2,387 | 35,026 | 0.01% |
| Bossard Holding AG | 5 | 1,080 | 0.00% | Chang Hwa Commercial Bank Ltd. | 62,761 | 35,020 | 0.01% |
| VP Bank AG Class A | 11 | 1,044 | 0.00% | Asustek Computer, Inc. | 4,000 | 34,943 | 0.01% |
| Leonteq AG | 20 | 945 | 0.00% | Wistron Corp. | 36,000 | 34,436 | 0.01% |
| Ypsomed Holding AG | 5 | 912 | 0.00% | Far Eastone Telecommunications Co., Ltd. | 16,000 | 34,306 | 0.01% |
| Zehnder Group AG | 14 | 844 | 0.00% | Pou Chen Corp. | 30,000 | 33,382 | 0.01% |
| COSMO Pharmaceuticals NV | 12 | 794 | 0.00% | Macronix International Co., Ltd. | 29,000 | 31,844 | 0.01% |
| Bell Food Group AG | 3 | 772 | 0.00% | Airtac International Group | 1,046 | 31,684 | 0.01% |
| Vetropack Holding AG Class A | 18 | 702 | 0.00% | E Ink Holdings, Inc. | 6,000 | 31,429 | 0.01% |
| Zur Rose Group AG | 24 | 663 | 0.00% | Silergy Corp. | 2,200 | 31,244 | 0.01% |
| Autoneum Holding AG | 6 | 661 | 0.00% | Unimicron Technology Corp. | 8,000 | 31,234 | 0.01% |
| | | 9,089,658 | 2.60% | Walsin Lihwa Corp. | 20,328 | 31,217 | 0.01% |
| | | | | Synnex Technology International Corp. | 16,000 | 30,818 | 0.01% |
| Taiwan 2.15% (30 June 2022: 2.26%) | | | | Taiwan Mobile Co., Ltd. | 10,000 | 30,811 | 0.01% |
| Taiwan Semiconductor Manufacturing Co., Ltd. | 169,000 | 2,466,090 | 0.71% | Yang Ming Marine Transport Corp. | 14,000 | 29,835 | 0.01% |
| Hon Hai Precision Industry Co., Ltd. | 83,000 | 269,776 | 0.08% | Parade Technologies Ltd. | 1,162 | 29,224 | 0.01% |
| MediaTek, Inc. | 10,295 | 209,347 | 0.06% | Powerchip Semiconductor Manufacturing Corp. | 28,000 | 29,015 | 0.01% |
| Delta Electronics, Inc. | 16,000 | 149,143 | 0.04% | Tainan Spinning Co., Ltd. | 52,000 | 28,423 | 0.01% |
| United Microelectronics Corp. | 84,000 | 111,233 | 0.03% | Acer, Inc. | 37,000 | 28,350 | 0.01% |
| Chunghwa Telecom Co., Ltd. | 27,000 | 99,266 | 0.03% | TA Chen Stainless Pipe | 20,369 | 28,099 | 0.01% |
| Nan Ya Plastics Corp. | 38,000 | 87,781 | 0.03% | Asia Cement Corp. | 21,000 | 28,013 | 0.01% |
| Formosa Plastics Corp. | 31,000 | 87,547 | 0.03% | Elite Material Co., Ltd. | 5,000 | 27,818 | 0.01% |
| China Steel Corp. | 89,000 | 86,291 | 0.03% | Globalwafers Co., Ltd. | 2,000 | 27,818 | 0.01% |
| Fubon Financial Holding Co., Ltd. | 46,200 | 84,627 | 0.03% | Compal Electronics, Inc. | 37,000 | 27,748 | 0.01% |
| CTBC Financial Holding Co., Ltd. | 117,000 | 84,127 | 0.03% | Realtek Semiconductor Corp. | 3,000 | 27,428 | 0.01% |
| ASE Technology Holding Co., Ltd. | 26,000 | 79,433 | 0.02% | Lotes Co., Ltd. | 1,000 | 26,874 | 0.01% |
| Cathay Financial Holding Co., Ltd. | 60,570 | 78,827 | 0.02% | AUO Corp. | 54,400 | 26,549 | 0.01% |
| Largan Precision Co., Ltd. | 1,150 | 76,329 | 0.02% | Inventec Corp. | 31,000 | 26,476 | 0.01% |
| Chailease Holding Co., Ltd. | 10,657 | 75,241 | 0.02% | Taiwan Business Bank | 61,768 | 26,025 | 0.01% |
| E.Sun Financial Holding Co., Ltd. | 93,360 | 73,053 | 0.02% | Chun Yuan Steel Industry Co., Ltd. | 50,000 | 25,947 | 0.01% |
| Mega Financial Holding Co., Ltd. | 70,725 | 69,838 | 0.02% | Wiwynn Corp. | 1,000 | 25,931 | 0.01% |
| Uni-President Enterprises Corp. | 31,000 | 67,173 | 0.02% | Alchip Technologies Ltd. | 1,000 | 25,638 | 0.01% |
| First Financial Holding Co., Ltd. | 75,694 | 65,263 | 0.02% | Innolux Corp. | 70,590 | 25,378 | 0.01% |
| Taiwan Cooperative Financial Holding Co., Ltd. | 75,622 | 63,971 | 0.02% | WPG Holdings Ltd. | 16,000 | 25,039 | 0.01% |
| Yuanta Financial Holding Co., Ltd. | 85,490 | 60,358 | 0.02% | Lien Hwa Industrial Holdings Corp. | 14,805 | 24,133 | 0.01% |
| Formosa Chemicals & Fibre Corp. | 26,000 | 59,638 | 0.02% | Accton Technology Corp. | 3,000 | 22,889 | 0.01% |
| Shanghai Commercial & Savings Bank Ltd. | 38,639 | 55,377 | 0.02% | Global Unichip Corp. | 1,000 | 20,855 | 0.01% |
| Hua Nan Financial Holdings Co., Ltd. | 75,102 | 54,856 | 0.02% | Foxconn Technology Co., Ltd. | 11,000 | 18,575 | 0.01% |
| SinoPac Financial Holdings Co., Ltd. | 96,960 | 52,841 | 0.02% | Ruentex Development Co., Ltd. | 13,200 | 18,575 | 0.01% |
| Quanta Computer, Inc. | 22,000 | 51,751 | 0.02% | Yulon Motor Co., Ltd. | 9,000 | 18,155 | 0.01% |
| China Development Financial Holding Corp. | 122,992 | 50,420 | 0.02% | Union Bank Of Taiwan | 34,000 | 17,699 | 0.01% |
| eMemory Technology, Inc. | 1,158 | 50,298 | 0.02% | Chroma ATE, Inc. | 3,000 | 17,667 | 0.01% |
| | | | | Poya International Co., Ltd. | 1,010 | 16,348 | 0.01% |
| | | | | Eclat Textile Co., Ltd. | 1,000 | 16,121 | 0.01% |
| | | | | Oneness Biotech Co., Ltd. | 2,000 | 15,975 | 0.01% |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Micro-Star International Co., Ltd. | 4,000 | 15,552 | 0.01% | Bizlink Holding, Inc. | 1,000 | 7,695 | 0.00% |
| Eva Airways Corp. | 16,000 | 14,654 | 0.01% | Wistron NeWeb Corp. | 3,000 | 7,652 | 0.00% |
| Tatung Co., Ltd. | 13,000 | 14,592 | 0.01% | Makalot Industrial Co., Ltd. | 1,000 | 7,581 | 0.00% |
| Compeq Manufacturing Co., Ltd. | 10,000 | 14,478 | 0.01% | Nuvoton Technology Corp. | 2,000 | 7,483 | 0.00% |
| Getac Holdings Corp. | 10,000 | 14,364 | 0.01% | Nan Ya Printed Circuit Board Corp. | 1,000 | 7,386 | 0.00% |
| International Games System Co., Ltd. | 1,000 | 14,104 | 0.01% | Gloria Material Technology Corp. | 6,000 | 7,252 | 0.00% |
| Pegavision Corp. | 1,000 | 13,795 | 0.01% | Taiwan Semiconductor Co., Ltd. | 3,000 | 7,242 | 0.00% |
| Radiant Opto-Electronics Corp. | 4,000 | 13,665 | 0.01% | Highwealth Construction Corp. | 5,500 | 7,212 | 0.00% |
| Sino-American Silicon Products, Inc. | 3,000 | 13,616 | 0.01% | King Yuan Electronics Co., Ltd. | 6,000 | 7,067 | 0.00% |
| Giant Manufacturing Co., Ltd. | 2,072 | 13,516 | 0.01% | Taiwan Fertilizer Co., Ltd. | 4,000 | 6,963 | 0.00% |
| Jentech Precision Industrial Co., Ltd. | 1,099 | 13,462 | 0.01% | Gigabyte Technology Co., Ltd. | 2,000 | 6,930 | 0.00% |
| Feng TAY Enterprise Co., Ltd. | 2,000 | 13,437 | 0.01% | China Steel Chemical Corp. | 2,000 | 6,865 | 0.00% |
| Winbond Electronics Corp. | 21,000 | 13,392 | 0.01% | Kinik Co. | 2,000 | 6,865 | 0.00% |
| ScinoPharm Taiwan Ltd. | 16,000 | 13,249 | 0.01% | Fusheng Precision Co., Ltd. | 1,000 | 6,849 | 0.00% |
| CHC Healthcare Group | 9,000 | 12,752 | 0.00% | Ruentex Industries Ltd. | 3,227 | 6,825 | 0.00% |
| Vanguard International Semiconductor Corp. | 5,000 | 12,608 | 0.00% | IBF Financial Holdings Co., Ltd. | 18,317 | 6,734 | 0.00% |
| Wan Hai Lines Ltd. | 4,830 | 12,588 | 0.00% | Nanya Technology Corp. | 4,000 | 6,663 | 0.00% |
| King Slide Works Co., Ltd. | 1,000 | 12,494 | 0.00% | Taiwan High Speed Rail Corp. | 7,000 | 6,548 | 0.00% |
| Hiwin Technologies Corp. | 2,091 | 12,416 | 0.00% | Transcend Information, Inc. | 3,000 | 6,442 | 0.00% |
| HannsTouch Solution, Inc. | 40,000 | 11,830 | 0.00% | Yulon Finance Corp. | 1,252 | 6,334 | 0.00% |
| IEI Integration Corp. | 5,000 | 11,518 | 0.00% | Sigurd Microelectronics Corp. | 4,000 | 6,318 | 0.00% |
| Gamania Digital Entertainment Co., Ltd. | 5,000 | 11,371 | 0.00% | Taigen Biopharmaceuticals Holdings Ltd. | 12,000 | 6,266 | 0.00% |
| Chicony Electronics Co., Ltd. | 4,000 | 11,231 | 0.00% | Cheng Loong Corp. | 7,000 | 6,229 | 0.00% |
| Genius Electronic Optical Co., Ltd. | 1,000 | 10,916 | 0.00% | FSP Technology, Inc. | 5,000 | 6,190 | 0.00% |
| Cyberlink Corp. | 4,000 | 10,789 | 0.00% | United Integrated Services Co., Ltd. | 1,000 | 5,954 | 0.00% |
| Jess-Link Products Co., Ltd. | 8,000 | 10,411 | 0.00% | RDC Semiconductor Co., Ltd. | 1,000 | 5,873 | 0.00% |
| Powertech Technology, Inc. | 4,000 | 10,307 | 0.00% | Sitronix Technology Corp. | 1,000 | 5,775 | 0.00% |
| Phison Electronics Corp. | 1,000 | 10,249 | 0.00% | Tong Hsing Electronic Industries Ltd. | 900 | 5,593 | 0.00% |
| Zhen Ding Technology Holding Ltd. | 3,000 | 10,249 | 0.00% | YFY, Inc. | 7,000 | 5,568 | 0.00% |
| Newmax Technology Co., Ltd. | 11,000 | 9,967 | 0.00% | Taichung Commercial Bank Co., Ltd. | 13,360 | 5,564 | 0.00% |
| Teco Electric & Machinery Co., Ltd. | 11,000 | 9,860 | 0.00% | TCI Co., Ltd. | 1,000 | 5,564 | 0.00% |
| Taiwan Glass Industry Corp. | 14,000 | 9,679 | 0.00% | HTC Corp. | 3,000 | 5,437 | 0.00% |
| Nien Made Enterprise Co., Ltd. | 1,000 | 9,582 | 0.00% | Merida Industry Co., Ltd. | 1,000 | 5,433 | 0.00% |
| Simplo Technology Co., Ltd. | 1,000 | 9,273 | 0.00% | AP Memory Technology Corp. | 1,000 | 5,368 | 0.00% |
| TaiMed Biologics, Inc. | 4,000 | 9,201 | 0.00% | Topco Scientific Co., Ltd. | 1,000 | 5,336 | 0.00% |
| Tripod Technology Corp. | 3,000 | 9,175 | 0.00% | Basso Industry Corp. | 4,000 | 5,329 | 0.00% |
| Shining Building Business Co., Ltd. | 30,000 | 9,107 | 0.00% | Dynamic Holding Co., Ltd. | 10,000 | 5,271 | 0.00% |
| First Steamship Co., Ltd. | 32,000 | 9,100 | 0.00% | Walsin Technology Corp. | 2,000 | 5,141 | 0.00% |
| Goldsun Building Materials Co., Ltd. | 11,000 | 9,037 | 0.00% | Nichidenbo Corp. | 3,000 | 5,134 | 0.00% |
| Primax Electronics Ltd. | 5,000 | 9,029 | 0.00% | Shihlin Paper Corp. | 3,000 | 4,861 | 0.00% |
| Sinbon Electronics Co., Ltd. | 1,000 | 8,947 | 0.00% | Faraday Technology Corp. | 1,000 | 4,636 | 0.00% |
| Lung Yen Life Service Corp. | 7,000 | 8,894 | 0.00% | Lingsen Precision Industries Ltd. | 11,000 | 4,635 | 0.00% |
| Win Semiconductors Corp. | 2,000 | 8,882 | 0.00% | Tung Ho Steel Enterprise Corp. | 2,680 | 4,595 | 0.00% |
| United Renewable Energy Co., Ltd. | 13,203 | 8,871 | 0.00% | Visual Photonics Epitaxy Co., Ltd. | 2,000 | 4,490 | 0.00% |
| Gudeng Precision Industrial Co., Ltd. | 1,000 | 8,622 | 0.00% | King's Town Bank Co., Ltd. | 4,000 | 4,412 | 0.00% |
| Zinwell Corp. | 15,000 | 8,321 | 0.00% | Formosa Taffeta Co., Ltd. | 5,000 | 4,352 | 0.00% |
| Ichia Technologies, Inc. | 14,000 | 8,290 | 0.00% | Feng Hsin Steel Co., Ltd. | 2,000 | 4,145 | 0.00% |
| Taiwan Mask Corp. | 3,000 | 8,267 | 0.00% | TA-I Technology Co., Ltd. | 3,000 | 4,143 | 0.00% |
| China Airlines Ltd. | 13,000 | 8,036 | 0.00% | PharmaEngine, Inc. | 1,000 | 4,067 | 0.00% |
| Gemtek Technology Corp. | 9,000 | 8,023 | 0.00% | Etron Technology, Inc. | 3,149 | 4,047 | 0.00% |
| EirGenix, Inc. | 2,000 | 8,004 | 0.00% | CMC Magnetics Corp. | 16,920 | 3,991 | 0.00% |
| Wisdom Marine Lines Co., Ltd. | 4,000 | 7,991 | 0.00% | Fitipower Integrated Technology, Inc. | 1,000 | 3,758 | 0.00% |
| Cheng Shin Rubber Industry Co., Ltd. | 7,000 | 7,721 | 0.00% | RichWave Technology Corp. | 1,014 | 3,712 | 0.00% |
| | | | | Yeong Guan Energy Technology Group Co., Ltd. | 2,000 | 3,703 | 0.00% |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| Taiwan Paiho Ltd. | 2,000 | 3,696 | 0.00% | Pan-International Industrial Corp. | 1,000 | 1,214 | 0.00% |
| Asia Vital Components Co., Ltd. | 1,000 | 3,644 | 0.00% | Oriental Union Chemical Corp. | 2,000 | 1,210 | 0.00% |
| Elite Advanced Laser Corp. | 3,000 | 3,587 | 0.00% | Nantex Industry Co., Ltd. | 1,000 | 1,205 | 0.00% |
| momo.com, Inc. | 171 | 3,572 | 0.00% | Everlight Electronics Co., Ltd. | 1,000 | 1,202 | 0.00% |
| Medigen Vaccine Biologics Corp. | 1,521 | 3,439 | 0.00% | China Man-Made Fiber Corp. | 4,160 | 1,165 | 0.00% |
| Kinsu Interconnect Technology Corp. | 1,000 | 3,400 | 0.00% | Adimmune Corp. | 1,000 | 1,158 | 0.00% |
| Taiwan-Asia Semiconductor Corp. | 3,000 | 3,294 | 0.00% | Shinkong Synthetic Fibers Corp. | 2,000 | 1,142 | 0.00% |
| Taiwan Secom Co., Ltd. | 1,000 | 3,254 | 0.00% | Sanyang Motor Co., Ltd. | 1,000 | 1,101 | 0.00% |
| FLEXium Interconnect, Inc. | 1,000 | 3,189 | 0.00% | Yieh Phui Enterprise Co., Ltd. | 2,100 | 1,093 | 0.00% |
| SDI Corp. | 1,000 | 3,136 | 0.00% | ChipMOS Technologies, Inc. | 1,000 | 1,090 | 0.00% |
| Xintec, Inc. | 1,000 | 3,133 | 0.00% | Nan Kang Rubber Tire Co., Ltd. | 1,000 | 1,088 | 0.00% |
| Huaku Development Co., Ltd. | 1,000 | 2,896 | 0.00% | Solar Applied Materials Technology Corp. | 1,000 | 1,043 | 0.00% |
| Taiwan Surface Mounting Technology Corp. | 1,000 | 2,896 | 0.00% | Kenda Rubber Industrial Co., Ltd. | 1,000 | 986 | 0.00% |
| Genesys Logic, Inc. | 1,000 | 2,863 | 0.00% | TPK Holding Co., Ltd. | 1,000 | 958 | 0.00% |
| Taiwan Hon Chuan Enterprise Co., Ltd. | 1,000 | 2,831 | 0.00% | China General Plastics Corp. | 1,050 | 902 | 0.00% |
| Episil Technologies, Inc. | 1,020 | 2,808 | 0.00% | TSRC Corp. | 1,000 | 880 | 0.00% |
| Charoen Pokphand Enterprise | 1,100 | 2,802 | 0.00% | Kinpo Electronics | 2,000 | 878 | 0.00% |
| Elan Microelectronics Corp. | 1,000 | 2,798 | 0.00% | Sunplus Technology Co., Ltd. | 1,000 | 729 | 0.00% |
| Qisda Corp. | 3,000 | 2,748 | 0.00% | USI Corp. | 1,000 | 719 | 0.00% |
| TTY Biopharm Co., Ltd. | 1,000 | 2,713 | 0.00% | Capital Securities Corp. | 2,000 | 706 | 0.00% |
| TXC Corp. | 1,000 | 2,691 | 0.00% | Far Eastern Department Stores Ltd. | 1,000 | 700 | 0.00% |
| ITEQ Corp. | 1,120 | 2,646 | 0.00% | Gigastorage Corp. | 1,170 | 700 | 0.00% |
| Gold Circuit Electronics Ltd. | 900 | 2,542 | 0.00% | International CSRC Investment Holdings Co. | 1,000 | 633 | 0.00% |
| China Petrochemical Development Corp. | 7,852 | 2,524 | 0.00% | Grand Pacific Petrochemical | 1,000 | 613 | 0.00% |
| Microbio Co., Ltd. | 1,203 | 2,435 | 0.00% | Longchen Paper & Packaging Co., Ltd. | 1,031 | 548 | 0.00% |
| Ennostar, Inc. | 1,619 | 2,357 | 0.00% | President Securities Corp. | 1,040 | 530 | 0.00% |
| Via Technologies, Inc. | 1,000 | 2,190 | 0.00% | UPC Technology Corp. | 1,000 | 442 | 0.00% |
| Hota Industrial Manufacturing Co., Ltd. | 1,000 | 2,180 | 0.00% | | | 7,513,056 | 2.15% |
| ASMedia Technology, Inc. | 98 | 2,136 | 0.00% | Thailand 0.33% (30 June 2022: 0.28%) | | | |
| Elite Semiconductor Microelectronics Technology, Inc. | 1,000 | 2,115 | 0.00% | CP ALL PCL | 39,100 | 77,049 | 0.02% |
| WT Microelectronics Co., Ltd. | 1,000 | 1,988 | 0.00% | Airports of Thailand PCL | 26,200 | 56,735 | 0.02% |
| Center Laboratories, Inc. | 1,259 | 1,938 | 0.00% | Siam Cement PCL | 5,700 | 56,284 | 0.02% |
| Eternal Materials Co., Ltd. | 1,900 | 1,932 | 0.00% | Bangkok Dusit Medical Services PCL Class F | 63,600 | 53,252 | 0.02% |
| Mitac Holdings Corp. | 2,000 | 1,920 | 0.00% | Advanced Info Service PCL | 9,200 | 51,797 | 0.02% |
| FocalTech Systems Co., Ltd. | 1,000 | 1,907 | 0.00% | Delta Electronics Thailand PCL | 2,100 | 50,325 | 0.02% |
| Pan Jit International, Inc. | 1,000 | 1,884 | 0.00% | Energy Absolute PCL | 15,300 | 42,850 | 0.01% |
| Chipbond Technology Corp. | 1,000 | 1,868 | 0.00% | SCB X PCL | 13,400 | 41,397 | 0.01% |
| Coretronix Corp. | 1,000 | 1,851 | 0.00% | Central Pattana PCL | 16,900 | 34,644 | 0.01% |
| Evergreen International Storage & Transport Corp. | 2,000 | 1,809 | 0.00% | Central Retail Corp. PCL | 25,800 | 34,452 | 0.01% |
| Chung Hung Steel Corp. | 2,000 | 1,741 | 0.00% | Minor International PCL Foreign | 36,800 | 34,266 | 0.01% |
| Apex International Co., Ltd. | 1,000 | 1,734 | 0.00% | Bumrungrad Hospital PCL | 5,300 | 32,441 | 0.01% |
| China Motor Corp. | 1,000 | 1,676 | 0.00% | Indorama Ventures PCL | 26,000 | 30,590 | 0.01% |
| Taiwan Union Technology Corp. | 1,000 | 1,672 | 0.00% | Home Product Center PCL | 65,500 | 29,313 | 0.01% |
| Co.-Tech Development Corp. | 1,000 | 1,627 | 0.00% | Srisawad Corp. PCL | 18,700 | 26,321 | 0.01% |
| Ardentec Corp. | 1,000 | 1,614 | 0.00% | Charoen Pokphand Foods PCL | 36,600 | 26,207 | 0.01% |
| Great Wall Enterprise Co., Ltd. | 1,081 | 1,602 | 0.00% | Bangkok Bank PCL | 5,900 | 25,212 | 0.01% |
| U-Ming Marine Transport Corp. | 1,000 | 1,581 | 0.00% | Krungthai Card PCL | 14,600 | 24,871 | 0.01% |
| Greatek Electronics, Inc. | 1,000 | 1,562 | 0.00% | Kasikornbank PCL | 5,600 | 23,849 | 0.01% |
| Ta Ya Electric Wire & Cable | 2,273 | 1,501 | 0.00% | Krung Thai Bank PCL | 43,500 | 22,230 | 0.01% |
| HannStar Display Corp. | 4,000 | 1,451 | 0.00% | BTS Group Holdings PCL | 88,200 | 21,391 | 0.01% |
| Tong Yang Industry Co., Ltd. | 1,000 | 1,402 | 0.00% | Kiatnakin Phatra Bank PCL | 9,900 | 21,081 | 0.01% |
| Hsin Kuang Steel Co., Ltd. | 1,000 | 1,396 | 0.00% | Kasikornbank PCL NVDR | 4,800 | 20,442 | 0.01% |
| Wafer Works Corp. | 1,045 | 1,387 | 0.00% | JMT Network Services PCL | 9,419 | 18,765 | 0.01% |
| Federal Corp. | 2,000 | 1,301 | 0.00% | PTT Global Chemical PCL | 12,700 | 17,326 | 0.01% |
| Standard Foods Corp. | 1,000 | 1,297 | 0.00% | Amata Corp. PCL | 26,600 | 16,359 | 0.01% |
| Far Eastern International Bank | 3,452 | 1,235 | 0.00% | Hana Microelectronics PCL | 10,100 | 15,018 | 0.01% |
| | | | | Thonburi Healthcare Group PCL | 7,400 | 14,635 | 0.00% |
| | | | | Berli Jucker PCL | 13,800 | 14,045 | 0.00% |
| | | | | SCG Packaging PCL | 6,800 | 11,191 | 0.00% |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| Bangkok Bank PCL NVDR | 2,600 | 11,110 | 0.00% | Hektas Ticaret TAS | 10,108 | 20,314 | 0.01% |
| TMBThanachart Bank PCL | 259,900 | 10,581 | 0.00% | Arcelik A.S. | 3,256 | 19,516 | 0.01% |
| Central Plaza Hotel PCL | 7,200 | 10,446 | 0.00% | Türkiye Sise ve Cam Fabrikalari A.S. | 8,433 | 19,335 | 0.01% |
| Bangkok Commercial Asset Management PCL | 22,200 | 10,127 | 0.00% | Mavi Giyim Sanayi Ve Ticaret A.S. Class B | 2,726 | 19,251 | 0.01% |
| Thanachart Capital PCL | 8,200 | 10,062 | 0.00% | BİM Bırselik Magazalar A.S. | 2,466 | 18,034 | 0.01% |
| Asset World Corp. PCL | 54,200 | 9,859 | 0.00% | Yapi ve Kredi Bankasi A.S. | 28,161 | 17,767 | 0.01% |
| Beyond Securities PCL | 22,300 | 8,563 | 0.00% | Sasa Polyester Sanayi A.S. | 2,859 | 16,800 | 0.00% |
| KCE Electronics PCL | 6,300 | 8,458 | 0.00% | MLP Saglik Hizmetleri A.S. Class B | 3,476 | 16,749 | 0.00% |
| Ngern Tid Lor PCL | 9,900 | 8,432 | 0.00% | Türkcell İletisim Hizmetleri A.S. | 7,402 | 14,978 | 0.00% |
| Bangkok Expressway & Metro PCL | 28,900 | 8,177 | 0.00% | Petkim Petrokimya Holding A.S. | 12,177 | 12,984 | 0.00% |
| Siam Makro PCL | 7,067 | 8,162 | 0.00% | Migros Ticaret A.S. | 1,591 | 12,451 | 0.00% |
| Jay Mart PCL | 6,900 | 8,118 | 0.00% | Türkiye Garanti Bankasi A.S. | 6,965 | 11,177 | 0.00% |
| True Corp. PCL | 57,200 | 7,993 | 0.00% | Emlak Konut Gayrimenkul Yatirim Ortakligi A.S. REIT | 21,369 | 9,966 | 0.00% |
| Tisco Financial Group PCL | 2,700 | 7,737 | 0.00% | Ford Otomotiv Sanayi A.S. | 326 | 9,134 | 0.00% |
| CPN Retail Growth Leasehold REIT | 13,400 | 7,544 | 0.00% | Yatas Yatak ve Yorgan Sanayi ve Ticaret A.S. | 4,685 | 8,474 | 0.00% |
| Land & Houses PCL NVDR | 24,700 | 7,060 | 0.00% | Kardemir Karabuk Demir Celik Sanayi ve Ticaret A.S. Class D | 7,231 | 6,949 | 0.00% |
| Intouch Holdings PCL NVDR | 3,100 | 6,914 | 0.00% | Oyak Cimento Fabrikalari A.S. | 5,279 | 5,928 | 0.00% |
| Intouch Holdings PCL Class F | 3,060 | 6,825 | 0.00% | Penta Teknoloji Urunleri Dagitim Ticaret A.S. | 2,061 | 5,857 | 0.00% |
| Supalai PCL | 9,700 | 6,806 | 0.00% | Enerjisa Enerji A.S. | 2,717 | 5,234 | 0.00% |
| Com7 PCL Class F | 6,000 | 5,890 | 0.00% | Tofas Turk Otomobil Fabrikasi A.S. | 448 | 3,966 | 0.00% |
| Singer Thailand PCL | 6,400 | 5,313 | 0.00% | Koza Altin Isletmeleri A.S. | 128 | 3,863 | 0.00% |
| Forth Corp. PCL | 4,900 | 4,563 | 0.00% | AG Anadolu Grubu Holding A.S. | 627 | 3,698 | 0.00% |
| Thai Union Group PCL Class F | 8,400 | 4,099 | 0.00% | TAV Havalimanlari Holding A.S. | 651 | 3,252 | 0.00% |
| Dhipaya Group Holdings PCL | 3,000 | 3,984 | 0.00% | Türkiye Vakıflar Bankasi TAO Class D | 2,948 | 1,872 | 0.00% |
| BCPG PCL | 10,500 | 3,092 | 0.00% | Ulker Biskuvi Sanayi A.S. | 672 | 1,570 | 0.00% |
| Jasmine Technology Solution PCL | 2,200 | 2,795 | 0.00% | Coca-Cola Icecek A.S. | 133 | 1,452 | 0.00% |
| Jasmine International PCL | 40,400 | 2,566 | 0.00% | Gubre Fabrikalari T.A.S. | 83 | 1,172 | 0.00% |
| Osotspa PCL | 2,900 | 2,365 | 0.00% | Bera Holding A.S. | 317 | 510 | 0.00% |
| Tisco Financial Group PCL NVDR | 700 | 2,006 | 0.00% | | | 368,292 | 0.10% |
| AP Thailand PCL | 5,700 | 1,909 | 0.00% | United Arab Emirates 0.22% (30 June 2022: 0.16%) | | | |
| Muangthai Capital PCL | 1,500 | 1,646 | 0.00% | Emirates Telecommunications Group Co. PJSC | 24,731 | 153,935 | 0.05% |
| Total Access Communication PCL | 1,200 | 1,620 | 0.00% | First Abu Dhabi Bank PJSC | 32,743 | 152,453 | 0.04% |
| Land & Houses PCL | 4,900 | 1,401 | 0.00% | Emaar Properties PJSC | 50,896 | 81,208 | 0.02% |
| Thailand Future Fund | 5,300 | 1,171 | 0.00% | Alpha Dhabi Holding PJSC | 9,108 | 67,157 | 0.02% |
| VGI PCL | 7,150 | 908 | 0.00% | Abu Dhabi Commercial Bank PJSC | 20,401 | 49,994 | 0.02% |
| Siam City Cement PCL | 200 | 886 | 0.00% | Aldar Properties PJSC | 35,703 | 43,065 | 0.01% |
| Siam Global House PCL | 1,356 | 877 | 0.00% | Dubai Islamic Bank PJSC | 23,952 | 37,174 | 0.01% |
| TTW PCL | 3,200 | 832 | 0.00% | Multiply Group PJSC | 25,448 | 32,151 | 0.01% |
| Chularat Hospital PCL Class F | 7,400 | 786 | 0.00% | Dubai Electricity & Water Authority PJSC | 43,915 | 27,741 | 0.01% |
| Sino-Thai Engineering & Construction PCL | 2,000 | 785 | 0.00% | Dubai Investments PJSC | 36,146 | 21,357 | 0.01% |
| TOA Paint Thailand PCL | 800 | 780 | 0.00% | Abu Dhabi Islamic Bank PJSC | 7,975 | 19,782 | 0.01% |
| Bangkok Chain Hospital PCL | 1,300 | 769 | 0.00% | Q Holding PJSC | 17,518 | 19,079 | 0.01% |
| Quality Houses PCL | 9,900 | 657 | 0.00% | Borouge plc | 20,080 | 13,833 | 0.00% |
| Thai Vegetable Oil PCL | 770 | 634 | 0.00% | Abu Dhabi Ports Co. PJSC | 7,533 | 11,773 | 0.00% |
| Tipco Asphalt PCL | 1,200 | 586 | 0.00% | Air Arabia PJSC | 18,696 | 10,945 | 0.00% |
| Sri Trang Gloves Thailand PCL | 1,900 | 549 | 0.00% | Fertiglobe plc | 7,754 | 8,931 | 0.00% |
| Sri Trang Agro-Industry PCL | 900 | 548 | 0.00% | GFH FINANCIAL GROUP BSC | 9,188 | 2,224 | 0.00% |
| AEON Thana Sinsap Thailand PCL | 100 | 525 | 0.00% | Dubai Financial Market PJSC | 5,365 | 2,206 | 0.00% |
| Thoresen Thai Agencies PCL | 2,200 | 521 | 0.00% | Emaar Development PJSC | 1,622 | 1,948 | 0.00% |
| SPCG PCL | 1,200 | 502 | 0.00% | | | 756,956 | 0.22% |
| Super Energy Corp. PCL | 24,700 | 471 | 0.00% | United Kingdom 3.03% (30 June 2022: 3.04%) | | | |
| Singer Thailand PCL - Rights Issue 31/12/2049 | 4,467 | 231 | 0.00% | AstraZeneca plc | 10,345 | 1,395,968 | 0.40% |
| VGI PCL - Warrants 23/5/2027 | 1,650 | 11 | 0.00% | Unilever plc | 17,512 | 880,946 | 0.25% |
| | | 1,163,590 | 0.33% | GSK plc | 28,119 | 486,259 | 0.14% |
| Turkey 0.10% (30 June 2022: 0.05%) | | | | | | | |
| Türk Hava Yollari AO | 3,892 | 29,295 | 0.01% | | | | |
| Türkiye Is Bankasi A.S. Class C | 33,521 | 22,867 | 0.01% | | | | |
| Akbank T.A.S. | 21,780 | 22,746 | 0.01% | | | | |
| Eregli Demir ve Celik Fabrikalari TAS | 9,587 | 21,131 | 0.01% | | | | |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|-----------------------------------|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| RELX plc | 13,141 | 361,671 | 0.10% | Berkeley Group Holdings plc | 704 | 31,951 | 0.01% |
| Reckitt Benckiser Group plc | 4,963 | 343,513 | 0.10% | DCC plc | 630 | 30,919 | 0.01% |
| Compass Group plc | 11,786 | 271,851 | 0.08% | Dechra Pharmaceuticals plc | 976 | 30,736 | 0.01% |
| Prudential plc | 18,929 | 256,728 | 0.07% | IG Group Holdings plc | 3,237 | 30,449 | 0.01% |
| Lloyds Banking Group plc | 461,693 | 252,194 | 0.07% | Man Group plc | 11,786 | 30,297 | 0.01% |
| London Stock Exchange Group plc | 2,575 | 221,035 | 0.06% | Persimmon plc | 2,048 | 29,981 | 0.01% |
| CRH plc | 5,471 | 217,109 | 0.06% | Hikma Pharmaceuticals plc | 1,603 | 29,926 | 0.01% |
| Barclays plc | 113,194 | 215,843 | 0.06% | Ocado Group plc | 3,938 | 29,218 | 0.01% |
| Experian plc | 6,329 | 214,158 | 0.06% | Direct Line Insurance Group plc | 10,757 | 28,635 | 0.01% |
| Ferguson plc | 1,488 | 186,867 | 0.05% | JD Sports Fashion plc | 18,401 | 27,923 | 0.01% |
| Vodafone Group plc | 181,099 | 183,512 | 0.05% | Inchcape plc | 2,809 | 27,707 | 0.01% |
| Ashtead Group plc | 3,128 | 177,598 | 0.05% | Investec plc | 4,436 | 27,289 | 0.01% |
| Haleon plc | 35,524 | 139,883 | 0.04% | Derwent London plc REIT | 936 | 26,662 | 0.01% |
| Tesco plc | 49,430 | 133,308 | 0.04% | Hiscox Ltd. | 2,027 | 26,565 | 0.01% |
| Legal & General Group plc | 44,166 | 132,553 | 0.04% | Coca-Cola HBC AG | 1,101 | 26,130 | 0.01% |
| Standard Chartered plc | 16,319 | 122,178 | 0.04% | HomeServe plc | 1,807 | 26,018 | 0.01% |
| NatWest Group plc | 35,580 | 113,503 | 0.03% | Tate & Lyle plc | 2,963 | 25,349 | 0.01% |
| Aviva plc | 20,028 | 106,678 | 0.03% | Tritax Big Box plc REIT | 14,845 | 24,750 | 0.01% |
| Antokil Initial plc | 17,011 | 103,950 | 0.03% | Diploma plc | 694 | 23,174 | 0.01% |
| 3i Group plc | 6,433 | 103,809 | 0.03% | Safestore Holdings plc REIT | 2,030 | 23,076 | 0.01% |
| Croda International plc | 1,149 | 91,276 | 0.03% | LondonMetric Property plc REIT | 11,020 | 22,840 | 0.01% |
| Segro plc REIT | 9,086 | 83,458 | 0.02% | Big Yellow Group plc REIT | 1,650 | 22,765 | 0.01% |
| Bunzl plc | 2,500 | 82,970 | 0.02% | Bellway plc | 986 | 22,624 | 0.01% |
| InterContinental Hotels Group plc | 1,361 | 77,666 | 0.02% | Spectris plc | 623 | 22,497 | 0.01% |
| WPP plc | 7,847 | 77,420 | 0.02% | ITV plc | 23,982 | 21,682 | 0.01% |
| Smith & Nephew plc | 5,696 | 76,020 | 0.02% | Kainos Group plc | 1,168 | 21,679 | 0.01% |
| Informa plc | 10,079 | 75,120 | 0.02% | Grafton Group plc | 2,272 | 21,552 | 0.01% |
| Sage Group plc | 8,188 | 73,437 | 0.02% | Endeavour Mining plc | 1,010 | 21,286 | 0.01% |
| Smurfit Kappa Group plc | 1,968 | 72,700 | 0.02% | Paragon Banking Group plc | 3,123 | 21,169 | 0.01% |
| Burberry Group plc | 2,774 | 67,738 | 0.02% | Virgin Money UK plc | 9,483 | 20,772 | 0.01% |
| Whitbread plc | 2,008 | 62,076 | 0.02% | Hargreaves Lansdown plc | 1,965 | 20,238 | 0.01% |
| BT Group plc | 45,745 | 61,657 | 0.02% | International Distributions Services plc | 7,799 | 19,982 | 0.01% |
| Mondi plc | 3,539 | 60,003 | 0.02% | Vistry Group plc | 2,632 | 19,804 | 0.01% |
| United Utilities Group plc | 4,973 | 59,306 | 0.02% | Genus plc | 551 | 19,778 | 0.01% |
| Halma plc | 2,492 | 59,173 | 0.02% | Micro Focus International plc | 2,927 | 18,640 | 0.01% |
| Next plc | 835 | 58,317 | 0.02% | Mediclinic International plc | 3,060 | 18,331 | 0.01% |
| Pearson plc | 5,134 | 58,002 | 0.02% | Cranswick plc | 481 | 17,809 | 0.01% |
| Antofagasta plc | 2,896 | 53,839 | 0.02% | Mitie Group plc | 19,834 | 17,798 | 0.01% |
| St James's Place plc | 3,974 | 52,345 | 0.02% | Pennon Group plc | 1,618 | 17,293 | 0.01% |
| Admiral Group plc | 2,011 | 51,695 | 0.02% | WH Smith plc | 966 | 17,250 | 0.01% |
| Severn Trent plc | 1,611 | 51,373 | 0.02% | Supermarket Income plc REIT | 13,303 | 16,402 | 0.01% |
| Barratt Developments plc | 10,398 | 49,631 | 0.01% | Computacenter plc | 710 | 16,321 | 0.01% |
| DS Smith plc | 12,439 | 48,106 | 0.01% | Spirent Communications plc | 5,129 | 16,053 | 0.01% |
| Associated British Foods plc | 2,322 | 44,020 | 0.01% | IWG plc | 7,685 | 15,346 | 0.01% |
| Kingfisher plc | 15,269 | 43,365 | 0.01% | Marks & Spencer Group plc | 10,155 | 15,062 | 0.01% |
| RS GROUP plc | 3,836 | 41,321 | 0.01% | Bank of Georgia Group plc | 472 | 14,790 | 0.01% |
| Wise plc Class A | 6,071 | 41,100 | 0.01% | TBC Bank Group plc | 536 | 14,636 | 0.01% |
| M&G plc | 17,903 | 40,454 | 0.01% | Hays plc | 10,323 | 14,367 | 0.00% |
| Land Securities Group plc REIT | 5,176 | 38,690 | 0.01% | OSB Group plc | 2,489 | 14,365 | 0.00% |
| Phoenix Group Holdings plc | 5,271 | 38,588 | 0.01% | Oxford Nanopore Technologies plc | 4,566 | 13,539 | 0.00% |
| Taylor Wimpey plc | 31,372 | 38,360 | 0.01% | LXI plc REIT | 9,786 | 13,255 | 0.00% |
| abrdn plc | 16,814 | 38,277 | 0.01% | Watches of Switzerland Group plc | 1,273 | 12,564 | 0.00% |
| Beazley plc | 4,593 | 37,542 | 0.01% | Lancashire Holdings Ltd. | 1,579 | 12,346 | 0.00% |
| Rightmove plc | 6,052 | 37,230 | 0.01% | Devro plc | 3,292 | 12,197 | 0.00% |
| UNITE Group plc REIT | 3,292 | 36,036 | 0.01% | Rathbones Group plc | 497 | 12,166 | 0.00% |
| Auto Trader Group plc | 5,674 | 35,191 | 0.01% | Plus500 Ltd. | 539 | 11,696 | 0.00% |
| Games Workshop Group plc | 341 | 35,133 | 0.01% | Frasers Group plc | 1,348 | 11,513 | 0.00% |
| J Sainsbury plc | 13,216 | 34,609 | 0.01% | Grainger plc | 3,793 | 11,498 | 0.00% |
| B&M European Value Retail SA | 6,834 | 33,811 | 0.01% | Trainline plc | 3,369 | 11,128 | 0.00% |
| British Land Co. plc REIT | 7,096 | 33,725 | 0.01% | Dr. Martens plc | 4,413 | 10,118 | 0.00% |
| Intermediate Capital Group plc | 2,422 | 33,446 | 0.01% | Fresnillo plc | 920 | 9,980 | 0.00% |
| Howden Joinery Group plc | 4,895 | 33,068 | 0.01% | Future plc | 642 | 9,785 | 0.00% |
| Johnson Matthey plc | 1,273 | 32,571 | 0.01% | Airtel Africa plc | 7,109 | 9,560 | 0.00% |
| ConvaTec Group plc | 11,616 | 32,501 | 0.01% | TP ICAP Group plc | 4,531 | 9,511 | 0.00% |
| Schroders plc | 6,135 | 32,176 | 0.01% | Crest Nicholson Holdings plc | 3,167 | 9,013 | 0.00% |
| Greggs plc | 1,135 | 32,030 | 0.01% | TUI AG | 5,553 | 8,957 | 0.00% |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--------------------------------------|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| AT&T, Inc. | 50,112 | 922,562 | 0.26% | Intercontinental Exchange, Inc. | 3,867 | 396,716 | 0.11% |
| Netflix, Inc. | 3,097 | 913,243 | 0.26% | Estee Lauder Cos, Inc. Class A | 1,583 | 392,758 | 0.11% |
| Salesforce, Inc. | 6,826 | 905,059 | 0.26% | Dollar General Corp. | 1,556 | 383,165 | 0.11% |
| United Parcel Service, Inc. Class B | 5,124 | 890,756 | 0.25% | Micron Technology, Inc. | 7,614 | 380,548 | 0.11% |
| Union Pacific Corp. | 4,289 | 888,123 | 0.25% | KLA Corp. | 1,005 | 378,915 | 0.11% |
| Charles Schwab Corp. | 10,647 | 886,469 | 0.25% | McKesson Corp. | 974 | 365,367 | 0.10% |
| Caterpillar, Inc. | 3,656 | 875,831 | 0.25% | O'Reilly Automotive, Inc. | 431 | 363,777 | 0.10% |
| Oracle Corp. | 10,676 | 872,656 | 0.25% | Blackstone, Inc. | 4,876 | 361,750 | 0.10% |
| Lowe's Cos, Inc. | 4,363 | 869,284 | 0.25% | Archer-Daniels-Midland Co. | 3,896 | 361,744 | 0.10% |
| QUALCOMM, Inc. | 7,892 | 867,646 | 0.25% | HCA Healthcare, Inc. | 1,491 | 357,780 | 0.10% |
| Elevance Health, Inc. | 1,682 | 862,816 | 0.25% | General Mills, Inc. | 4,166 | 349,319 | 0.10% |
| CVS Health Corp. | 9,163 | 853,900 | 0.24% | Synopsys, Inc. | 1,091 | 348,345 | 0.10% |
| Deere & Co. | 1,936 | 830,079 | 0.24% | Uber Technologies, Inc. | 13,627 | 336,996 | 0.10% |
| Starbucks Corp. | 8,034 | 796,973 | 0.23% | American International Group, Inc. | 5,207 | 329,291 | 0.09% |
| Goldman Sachs Group, Inc. | 2,292 | 787,027 | 0.23% | Centene Corp. | 4,010 | 328,860 | 0.09% |
| S&P Global, Inc. | 2,300 | 770,362 | 0.22% | MetLife, Inc. | 4,540 | 328,560 | 0.09% |
| Intel Corp. | 28,734 | 759,440 | 0.22% | Edwards Lifesciences Corp. | 4,387 | 327,314 | 0.09% |
| BlackRock, Inc. Class A | 1,058 | 749,731 | 0.21% | AutoZone, Inc. | 132 | 325,536 | 0.09% |
| Gilead Sciences, Inc. | 8,723 | 748,870 | 0.21% | Ford Motor Co. | 27,629 | 321,325 | 0.09% |
| Intuit, Inc. | 1,912 | 744,189 | 0.21% | Kimberly-Clark Corp. | 2,322 | 315,212 | 0.09% |
| Advanced Micro Devices, Inc. | 11,278 | 730,476 | 0.21% | Cadence Design Systems, Inc. | 1,950 | 313,248 | 0.09% |
| Morgan Stanley | 8,591 | 730,407 | 0.21% | Dexcom, Inc. | 2,735 | 309,711 | 0.09% |
| Medtronic plc | 9,386 | 729,480 | 0.21% | Johnson Controls International plc | 4,835 | 309,440 | 0.09% |
| Prologis, Inc. REIT | 6,402 | 721,697 | 0.21% | Snowflake, Inc. Class A | 2,137 | 306,745 | 0.09% |
| Automatic Data Processing, Inc. | 2,928 | 699,382 | 0.20% | Public Storage REIT | 1,094 | 306,528 | 0.09% |
| Cigna Corp. | 2,080 | 689,187 | 0.20% | Agilent Technologies, Inc. | 2,037 | 304,837 | 0.09% |
| American Tower Corp. REIT | 3,237 | 685,791 | 0.20% | Moody's Corp. | 1,093 | 304,532 | 0.09% |
| Intuitive Surgical, Inc. | 2,487 | 659,925 | 0.19% | Aflac, Inc. | 4,230 | 304,306 | 0.09% |
| TJX Cos, Inc. | 8,102 | 644,919 | 0.18% | Motorola Solutions, Inc. | 1,173 | 302,294 | 0.09% |
| Mondelez International, Inc. Class A | 9,473 | 631,375 | 0.18% | Travelers Cos, Inc. | 1,603 | 300,546 | 0.09% |
| Chubb Ltd. | 2,811 | 620,107 | 0.18% | Corteva, Inc. | 4,959 | 291,490 | 0.08% |
| American Express Co. | 4,128 | 609,912 | 0.17% | NXP Semiconductors NV | 1,843 | 291,249 | 0.08% |
| Citigroup, Inc. | 13,482 | 609,791 | 0.17% | FedEx Corp. | 1,671 | 289,417 | 0.08% |
| Stryker Corp. | 2,431 | 594,355 | 0.17% | Palo Alto Networks, Inc. | 2,051 | 286,197 | 0.08% |
| Applied Materials, Inc. | 5,967 | 581,066 | 0.17% | Fidelity National Information Services, Inc. | 4,174 | 283,206 | 0.08% |
| T-Mobile US, Inc. | 4,137 | 579,180 | 0.17% | Marriott International, Inc. Class A | 1,878 | 279,615 | 0.08% |
| PayPal Holdings, Inc. | 8,125 | 578,663 | 0.17% | Autodesk, Inc. | 1,495 | 279,371 | 0.08% |
| Marsh & McLennan Cos, Inc. | 3,423 | 566,438 | 0.16% | MercadoLibre, Inc. | 326 | 275,874 | 0.08% |
| ServiceNow, Inc. | 1,406 | 545,908 | 0.16% | Biogen, Inc. | 995 | 275,535 | 0.08% |
| Booking Holdings, Inc. | 270 | 544,126 | 0.16% | Ross Stores, Inc. | 2,367 | 274,738 | 0.08% |
| Vertex Pharmaceuticals, Inc. | 1,833 | 529,334 | 0.15% | Chipotle Mexican Grill, Inc. Class A | 198 | 274,723 | 0.08% |
| Progressive Corp. | 4,056 | 526,104 | 0.15% | Realty Income Corp. REIT | 4,321 | 274,081 | 0.08% |
| Regeneron Pharmaceuticals, Inc. | 719 | 518,751 | 0.15% | Trane Technologies plc | 1,622 | 272,642 | 0.08% |
| Becton Dickinson & Co. | 1,981 | 503,768 | 0.14% | Arthur J Gallagher & Co. | 1,438 | 271,121 | 0.08% |
| Target Corp. | 3,292 | 490,640 | 0.14% | Sysco Corp. | 3,508 | 268,187 | 0.08% |
| Zoetis, Inc. Class A | 3,339 | 489,330 | 0.14% | Paychex, Inc. | 2,296 | 265,326 | 0.08% |
| Air Products & Chemicals, Inc. | 1,562 | 481,502 | 0.14% | Simon Property Group, Inc. REIT | 2,250 | 264,330 | 0.08% |
| Illinois Tool Works, Inc. | 2,135 | 470,341 | 0.13% | Cintas Corp. | 585 | 264,198 | 0.08% |
| Boston Scientific Corp. | 9,932 | 459,554 | 0.13% | Microchip Technology, Inc. | 3,753 | 263,648 | 0.08% |
| CSX Corp. | 14,585 | 451,843 | 0.13% | IQVIA Holdings, Inc. | 1,281 | 262,464 | 0.08% |
| Humana, Inc. | 882 | 451,752 | 0.13% | Charter Communications, Inc. Class A | 766 | 259,751 | 0.07% |
| Colgate-Palmolive Co. | 5,728 | 451,309 | 0.13% | Newmont Corp. | 5,470 | 258,184 | 0.07% |
| Waste Management, Inc. | 2,858 | 448,363 | 0.13% | Prudential Financial, Inc. | 2,589 | 257,502 | 0.07% |
| PNC Financial Services Group, Inc. | 2,779 | 438,915 | 0.13% | Monster Beverage Corp. | 2,490 | 252,810 | 0.07% |
| Aon plc Class A | 1,435 | 430,701 | 0.12% | Lululemon Athletica, Inc. | 785 | 251,498 | 0.07% |
| CME Group, Inc. Class A | 2,519 | 423,595 | 0.12% | MSCI, Inc. Class A | 536 | 249,331 | 0.07% |
| Equinix, Inc. REIT | 646 | 423,149 | 0.12% | Yum! Brands, Inc. | 1,945 | 249,116 | 0.07% |
| Fiserv, Inc. | 4,157 | 420,148 | 0.12% | DuPont de Nemours, Inc. | 3,604 | 247,343 | 0.07% |
| Moderna, Inc. | 2,325 | 417,617 | 0.12% | Capital One Financial Corp. | 2,650 | 246,344 | 0.07% |
| Activision Blizzard, Inc. | 5,365 | 410,691 | 0.12% | Allstate Corp. | 1,816 | 246,250 | 0.07% |
| US Bancorp | 9,360 | 408,190 | 0.12% | Enphase Energy, Inc. | 927 | 245,618 | 0.07% |
| Truist Financial Corp. | 9,441 | 406,246 | 0.12% | Nucor Corp. | 1,815 | 239,235 | 0.07% |
| Crown Castle, Inc. REIT | 2,977 | 403,800 | 0.12% | | | | |
| Sherwin-Williams Co. | 1,698 | 402,986 | 0.12% | | | | |
| Lam Research Corp. | 949 | 398,865 | 0.11% | | | | |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Bank of New York Mellon Corp. | 5,243 | 238,661 | 0.07% | Genuine Parts Co. | 937 | 162,579 | 0.05% |
| Hershey Co. | 1,017 | 235,507 | 0.07% | Crowdstrike Holdings, Inc. Class A | 1,540 | 162,147 | 0.05% |
| IDEXX Laboratories, Inc. | 577 | 235,393 | 0.07% | Ulta Beauty, Inc. | 344 | 161,360 | 0.05% |
| Electronic Arts, Inc. | 1,911 | 233,486 | 0.07% | Hartford Financial Services Group, Inc. | 2,120 | 160,760 | 0.05% |
| PACCAR, Inc. | 2,335 | 231,095 | 0.07% | AvalonBay Communities, Inc. REIT | 982 | 158,613 | 0.05% |
| Workday, Inc. Class A | 1,373 | 229,744 | 0.07% | CDW Corp. | 884 | 157,865 | 0.05% |
| Marvell Technology, Inc. | 6,124 | 226,833 | 0.07% | Ingersoll Rand, Inc. | 3,016 | 157,586 | 0.05% |
| Hilton Worldwide Holdings, Inc. | 1,772 | 223,910 | 0.06% | Arch Capital Group Ltd. | 2,510 | 157,578 | 0.05% |
| Airbnb, Inc. Class A | 2,607 | 222,898 | 0.06% | Alexandria Real Estate Equities, Inc. REIT | 1,077 | 156,887 | 0.05% |
| Mettler-Toledo International, Inc. | 154 | 222,599 | 0.06% | Vulcan Materials Co. | 895 | 156,723 | 0.05% |
| CoStar Group, Inc. | 2,880 | 222,566 | 0.06% | Warner Bros Discovery, Inc. | 16,286 | 154,391 | 0.04% |
| Ameriprise Financial, Inc. | 712 | 221,695 | 0.06% | First Republic Bank | 1,260 | 153,581 | 0.04% |
| Illumina, Inc. | 1,088 | 219,994 | 0.06% | Raymond James Financial, Inc. | 1,437 | 153,543 | 0.04% |
| Welltower, Inc. REIT | 3,356 | 219,986 | 0.06% | eBay, Inc. | 3,691 | 153,066 | 0.04% |
| Rockwell Automation, Inc. | 853 | 219,707 | 0.06% | LyondellBasell Industries NV Class A | 1,838 | 152,609 | 0.04% |
| ResMed, Inc. | 1,046 | 217,704 | 0.06% | Fifth Third Bancorp | 4,644 | 152,370 | 0.04% |
| Keurig Dr Pepper, Inc. | 6,081 | 216,848 | 0.06% | Equity Residential REIT | 2,578 | 152,102 | 0.04% |
| Fortinet, Inc. | 4,435 | 216,827 | 0.06% | McCormick & Co., Inc. | 1,809 | 149,948 | 0.04% |
| Block, Inc. Class A | 3,423 | 215,101 | 0.06% | Huntington Bancshares, Inc. | 10,539 | 148,600 | 0.04% |
| Cognizant Technology Solutions Corp. Class A | 3,737 | 213,719 | 0.06% | Datadog, Inc. Class A | 1,987 | 146,044 | 0.04% |
| Keysight Technologies, Inc. | 1,243 | 212,640 | 0.06% | Insulet Corp. | 490 | 144,251 | 0.04% |
| Apollo Global Management, Inc. | 3,314 | 211,400 | 0.06% | Martin Marietta Materials, Inc. | 424 | 143,299 | 0.04% |
| Alnylam Pharmaceuticals, Inc. | 879 | 208,894 | 0.06% | Laboratory Corp. of America Holdings | 599 | 141,053 | 0.04% |
| Dollar Tree, Inc. | 1,473 | 208,341 | 0.06% | Hewlett Packard Enterprise Co. | 8,829 | 140,911 | 0.04% |
| Arista Networks, Inc. | 1,701 | 206,416 | 0.06% | Regions Financial Corp. | 6,528 | 140,744 | 0.04% |
| Kroger Co. | 4,603 | 205,202 | 0.06% | Citizens Financial Group, Inc. | 3,560 | 140,157 | 0.04% |
| Digital Realty Trust, Inc. REIT | 2,023 | 202,846 | 0.06% | Trade Desk, Inc. Class A | 3,099 | 138,928 | 0.04% |
| SBA Communications Corp. REIT Class A | 719 | 201,543 | 0.06% | Church & Dwight Co., Inc. | 1,719 | 138,569 | 0.04% |
| Kraft Heinz Co. | 4,925 | 200,497 | 0.06% | Nasdaq, Inc. | 2,255 | 138,344 | 0.04% |
| State Street Corp. | 2,551 | 197,881 | 0.06% | Waters Corp. | 400 | 137,032 | 0.04% |
| American Water Works Co., Inc. | 1,282 | 195,402 | 0.06% | Cardinal Health, Inc. | 1,773 | 136,291 | 0.04% |
| Zimmer Biomet Holdings, Inc. | 1,526 | 194,565 | 0.06% | Principal Financial Group, Inc. | 1,621 | 136,034 | 0.04% |
| Old Dominion Freight Line, Inc. | 678 | 192,403 | 0.06% | Extra Space Storage, Inc. REIT | 916 | 134,817 | 0.04% |
| Verisk Analytics, Inc. Class A | 1,071 | 188,946 | 0.05% | Atlassian Corp. Class A | 1,038 | 133,570 | 0.04% |
| Copart, Inc. | 3,096 | 188,515 | 0.05% | Dover Corp. | 985 | 133,379 | 0.04% |
| Fastenal Co. | 3,980 | 188,334 | 0.05% | Xylem, Inc. | 1,188 | 131,357 | 0.04% |
| Global Payments, Inc. | 1,896 | 188,311 | 0.05% | BioMarin Pharmaceutical, Inc. | 1,255 | 129,880 | 0.04% |
| Walgreens Boots Alliance, Inc. | 5,003 | 186,912 | 0.05% | Northern Trust Corp. | 1,467 | 129,815 | 0.04% |
| Baxter International, Inc. | 3,661 | 186,601 | 0.05% | Clorox Co. | 925 | 129,805 | 0.04% |
| KKR & Co., Inc. | 4,005 | 185,912 | 0.05% | Kellogg Co. | 1,818 | 129,514 | 0.04% |
| ON Semiconductor Corp. | 2,959 | 184,553 | 0.05% | PerkinElmer, Inc. | 920 | 129,002 | 0.04% |
| International Flavors & Fragrances, Inc. | 1,751 | 183,575 | 0.05% | Invitation Homes, Inc. REIT | 4,349 | 128,904 | 0.04% |
| Aptiv plc | 1,965 | 183,000 | 0.05% | VeriSign, Inc. | 625 | 128,400 | 0.04% |
| HP, Inc. | 6,794 | 182,555 | 0.05% | Molina Healthcare, Inc. | 388 | 128,125 | 0.04% |
| Republic Services, Inc. Class A | 1,409 | 181,747 | 0.05% | STERIS plc | 692 | 127,805 | 0.04% |
| Willis Towers Watson plc | 739 | 180,745 | 0.05% | Westinghouse Air Brake Technologies Corp. | 1,276 | 127,358 | 0.04% |
| Discover Financial Services | 1,845 | 180,496 | 0.05% | Mid-America Apartment Communities, Inc. REIT | 810 | 127,162 | 0.04% |
| Tractor Supply Co. | 798 | 179,526 | 0.05% | Conagra Brands, Inc. | 3,255 | 125,968 | 0.04% |
| Gartner, Inc. | 530 | 178,154 | 0.05% | Sun Communities, Inc. REIT | 878 | 125,554 | 0.04% |
| T Rowe Price Group, Inc. | 1,632 | 177,986 | 0.05% | EPAM Systems, Inc. | 381 | 124,869 | 0.04% |
| AmerisourceBergen Corp. | 1,067 | 176,813 | 0.05% | Lennar Corp. Class A | 1,379 | 124,800 | 0.04% |
| Albemarle Corp. | 811 | 175,873 | 0.05% | Hologic, Inc. | 1,662 | 124,334 | 0.04% |
| Horizon Therapeutics plc | 1,521 | 173,090 | 0.05% | KeyCorp | 7,137 | 124,327 | 0.04% |
| CBRE Group, Inc. Class A | 2,247 | 172,929 | 0.05% | Monolithic Power Systems, Inc. | 348 | 123,056 | 0.04% |
| M&T Bank Corp. | 1,171 | 169,865 | 0.05% | LPL Financial Holdings, Inc. | 564 | 121,920 | 0.04% |
| Corning, Inc. | 5,144 | 164,299 | 0.05% | Quest Diagnostics, Inc. | 777 | 121,554 | 0.04% |
| Veeva Systems, Inc. Class A | 1,017 | 164,123 | 0.05% | Tyson Foods, Inc. Class A | 1,937 | 120,578 | 0.03% |
| Equifax, Inc. | 840 | 163,262 | 0.05% | West Pharmaceutical Services, Inc. | 511 | 120,264 | 0.03% |
| VMware, Inc. Class A | 1,326 | 162,780 | 0.05% | | | | |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Zoom Video Communications, Inc. Class A | 1,749 | 118,477 | 0.03% | Palantir Technologies, Inc. Class A | 13,987 | 89,797 | 0.03% |
| Align Technology, Inc. | 560 | 118,104 | 0.03% | SVB Financial Group | 390 | 89,755 | 0.03% |
| Ventas, Inc. REIT | 2,609 | 117,535 | 0.03% | Everest Re Group Ltd. | 269 | 89,112 | 0.03% |
| Markel Corp. | 89 | 117,257 | 0.03% | Trimble, Inc. | 1,761 | 89,036 | 0.03% |
| Seagen, Inc. | 898 | 115,402 | 0.03% | Avantor, Inc. | 4,205 | 88,683 | 0.03% |
| ICON plc ADR | 594 | 115,385 | 0.03% | Cboe Global Markets, Inc. | 702 | 88,080 | 0.03% |
| Take-Two Interactive Software, Inc. | 1,108 | 115,376 | 0.03% | Jack Henry & Associates, Inc. | 500 | 87,780 | 0.03% |
| First Solar, Inc. | 763 | 114,290 | 0.03% | Hormel Foods Corp. | 1,923 | 87,593 | 0.03% |
| CF Industries Holdings, Inc. | 1,331 | 113,401 | 0.03% | RPM International, Inc. | 895 | 87,218 | 0.03% |
| FactSet Research Systems, Inc. | 280 | 112,339 | 0.03% | Gen Digital, Inc. | 4,061 | 87,027 | 0.03% |
| FMC Corp. | 897 | 111,946 | 0.03% | Domino's Pizza, Inc. | 250 | 86,600 | 0.03% |
| SolarEdge Technologies, Inc. | 395 | 111,892 | 0.03% | DoorDash, Inc. Class A | 1,768 | 86,314 | 0.03% |
| Synchrony Financial | 3,386 | 111,264 | 0.03% | First Horizon Corp. | 3,507 | 85,921 | 0.03% |
| Steel Dynamics, Inc. | 1,138 | 111,183 | 0.03% | Akamai Technologies, Inc. | 1,019 | 85,902 | 0.03% |
| IDEX Corp. | 485 | 110,740 | 0.03% | Lamb Weston Holdings, Inc. | 960 | 85,786 | 0.02% |
| Cincinnati Financial Corp. | 1,078 | 110,376 | 0.03% | United Therapeutics Corp. | 307 | 85,374 | 0.02% |
| Cooper Cos, Inc. | 332 | 109,782 | 0.03% | International Paper Co. | 2,461 | 85,224 | 0.02% |
| Mosaic Co. | 2,496 | 109,500 | 0.03% | Carlisle Cos, Inc. | 355 | 83,656 | 0.02% |
| Expeditors International of Washington, Inc. | 1,052 | 109,324 | 0.03% | Packaging Corp. of America | 652 | 83,397 | 0.02% |
| WP Carey, Inc. REIT | 1,396 | 109,097 | 0.03% | Check Point Software Technologies Ltd. | 660 | 83,266 | 0.02% |
| Paycom Software, Inc. | 351 | 108,919 | 0.03% | Neurocrine Biosciences, Inc. | 696 | 83,130 | 0.02% |
| Best Buy Co., Inc. | 1,352 | 108,444 | 0.03% | Toro Co. | 731 | 82,749 | 0.02% |
| Avery Dennison Corp. | 599 | 108,419 | 0.03% | SS&C Technologies Holdings, Inc. | 1,578 | 82,151 | 0.02% |
| Omnicom Group, Inc. | 1,318 | 107,509 | 0.03% | Axon Enterprise, Inc. | 489 | 81,140 | 0.02% |
| J M Smucker Co. | 678 | 107,436 | 0.03% | Rexford Industrial Realty, Inc. REIT | 1,474 | 80,539 | 0.02% |
| Broadridge Financial Solutions, Inc. | 800 | 107,304 | 0.03% | Seagate Technology Holdings plc | 1,530 | 80,493 | 0.02% |
| Coupang, Inc. Class A | 7,279 | 107,074 | 0.03% | Kimco Realty Corp. REIT | 3,795 | 80,378 | 0.02% |
| NVR, Inc. | 23 | 106,089 | 0.03% | Sarepta Therapeutics, Inc. | 619 | 80,210 | 0.02% |
| Splunk, Inc. | 1,228 | 105,719 | 0.03% | Coca-Cola Europacific Partners plc | 1,448 | 80,103 | 0.02% |
| Pinterest, Inc. Class A | 4,347 | 105,545 | 0.03% | Reliance Steel & Aluminum Co. | 392 | 79,356 | 0.02% |
| Incyte Corp. | 1,309 | 105,139 | 0.03% | GoDaddy, Inc. Class A | 1,060 | 79,309 | 0.02% |
| Atmos Energy Corp. | 925 | 103,665 | 0.03% | Live Nation Entertainment, Inc. | 1,132 | 78,946 | 0.02% |
| Nordson Corp. | 431 | 102,457 | 0.03% | PulteGroup, Inc. | 1,730 | 78,767 | 0.02% |
| JB Hunt Transport Services, Inc. | 586 | 102,175 | 0.03% | Aramark | 1,905 | 78,753 | 0.02% |
| Iron Mountain, Inc. REIT | 2,040 | 101,694 | 0.03% | Teleflex, Inc. | 310 | 77,385 | 0.02% |
| Etsy, Inc. | 842 | 100,855 | 0.03% | Equitable Holdings, Inc. | 2,696 | 77,375 | 0.02% |
| Bio-Techne Corp. | 1,216 | 100,782 | 0.03% | Flex Ltd. | 3,565 | 76,505 | 0.02% |
| Bunge Ltd. | 1,007 | 100,468 | 0.03% | Stanley Black & Decker, Inc. | 1,017 | 76,397 | 0.02% |
| Fair Isaac Corp. | 167 | 99,963 | 0.03% | Match Group, Inc. | 1,837 | 76,217 | 0.02% |
| Garmin Ltd. | 1,075 | 99,212 | 0.03% | Bill.com Holdings, Inc. | 699 | 76,163 | 0.02% |
| Viatis, Inc. | 8,864 | 98,656 | 0.03% | Boston Properties, Inc. REIT | 1,124 | 75,960 | 0.02% |
| Essex Property Trust, Inc. REIT | 462 | 97,907 | 0.03% | Okta, Inc. Class A | 1,111 | 75,915 | 0.02% |
| WR Berkley Corp. | 1,340 | 97,244 | 0.03% | Globe Life, Inc. | 629 | 75,826 | 0.02% |
| Skyworks Solutions, Inc. | 1,049 | 95,595 | 0.03% | WillScot Mobile Mini Holdings Corp. | 1,677 | 75,750 | 0.02% |
| PTC, Inc. | 784 | 94,111 | 0.03% | Pool Corp. | 250 | 75,583 | 0.02% |
| Cloudflare, Inc. Class A | 2,076 | 93,856 | 0.03% | Deckers Outdoor Corp. | 189 | 75,441 | 0.02% |
| Royalty Pharma plc Class A | 2,369 | 93,623 | 0.03% | Charles River Laboratories International, Inc. | 346 | 75,393 | 0.02% |
| LKQ Corp. | 1,747 | 93,307 | 0.03% | Snap-on, Inc. | 329 | 75,173 | 0.02% |
| Expedia Group, Inc. | 1,063 | 93,119 | 0.03% | Essential Utilities, Inc. | 1,572 | 75,032 | 0.02% |
| UDR, Inc. REIT | 2,398 | 92,875 | 0.03% | Host Hotels & Resorts, Inc. REIT | 4,672 | 74,986 | 0.02% |
| Zebra Technologies Corp. Class A | 362 | 92,820 | 0.03% | Vail Resorts, Inc. | 312 | 74,365 | 0.02% |
| Burlington Stores, Inc. | 452 | 91,648 | 0.03% | Juniper Networks, Inc. | 2,324 | 74,275 | 0.02% |
| FleetCor Technologies, Inc. | 495 | 90,922 | 0.03% | Annaly Capital Management, Inc. REIT | 3,510 | 73,991 | 0.02% |
| Healthpeak Properties, Inc. REIT | 3,618 | 90,703 | 0.03% | CH Robinson Worldwide, Inc. | 802 | 73,431 | 0.02% |
| HubSpot, Inc. | 313 | 90,498 | 0.03% | Masco Corp. | 1,572 | 73,365 | 0.02% |
| NetApp, Inc. | 1,503 | 90,270 | 0.03% | Graco, Inc. | 1,086 | 73,044 | 0.02% |
| Brown & Brown, Inc. | 1,583 | 90,184 | 0.03% | DocuSign, Inc. Class A | 1,317 | 72,988 | 0.02% |
| Interpublic Group of Cos, Inc. | 2,706 | 90,137 | 0.03% | MarketAxess Holdings, Inc. | 261 | 72,790 | 0.02% |
| Teradyne, Inc. | 1,031 | 90,058 | 0.03% | TransUnion | 1,269 | 72,016 | 0.02% |
| MongoDB, Inc. Class A | 457 | 89,956 | 0.03% | Service Corp. International | 1,038 | 71,767 | 0.02% |
| Tyler Technologies, Inc. | 279 | 89,952 | 0.03% | | | | |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| Henry Schein, Inc. | 898 | 71,723 | 0.02% | Chemed Corp. | 115 | 58,699 | 0.02% |
| American Financial Group, Inc. | 522 | 71,660 | 0.02% | BJ's Wholesale Club Holdings, Inc. | 880 | 58,221 | 0.02% |
| Five Below, Inc. | 405 | 71,632 | 0.02% | Paylocity Holding Corp. | 299 | 58,084 | 0.02% |
| Camden Property Trust REIT | 640 | 71,603 | 0.02% | Advance Auto Parts, Inc. | 394 | 57,930 | 0.02% |
| Royal Caribbean Cruises Ltd. | 1,440 | 71,179 | 0.02% | Unity Software, Inc. | 2,019 | 57,723 | 0.02% |
| Lattice Semiconductor Corp. | 1,094 | 70,979 | 0.02% | Ciena Corp. | 1,132 | 57,709 | 0.02% |
| Spotify Technology SA | 897 | 70,818 | 0.02% | STORE Capital Corp. REIT | 1,800 | 57,708 | 0.02% |
| Amdocs Ltd. | 775 | 70,448 | 0.02% | Carnival Corp. | 7,149 | 57,621 | 0.02% |
| ROBLOX Corp. Class A | 2,472 | 70,353 | 0.02% | Rollins, Inc. | 1,576 | 57,587 | 0.02% |
| Equity LifeStyle Properties, Inc. REIT | 1,089 | 70,349 | 0.02% | Federal Realty Investment Trust REIT | 566 | 57,189 | 0.02% |
| Ares Management Corp. Class A | 1,018 | 69,672 | 0.02% | Sealed Air Corp. | 1,145 | 57,113 | 0.02% |
| Campbell Soup Co. | 1,223 | 69,405 | 0.02% | Donaldson Co., Inc. | 969 | 57,045 | 0.02% |
| Repligen Corp. | 408 | 69,078 | 0.02% | Lamar Advertising Co. REIT Class A | 604 | 57,018 | 0.02% |
| News Corp. Class B | 3,733 | 68,837 | 0.02% | AGCO Corp. | 410 | 56,863 | 0.02% |
| Entegris, Inc. | 1,045 | 68,542 | 0.02% | Penumbra, Inc. | 255 | 56,727 | 0.02% |
| Bath & Body Works, Inc. | 1,607 | 67,719 | 0.02% | Liberty Media Corp.-Liberty Formula One Class A | 1,058 | 56,529 | 0.02% |
| Builders FirstSource, Inc. | 1,036 | 67,216 | 0.02% | Floor & Decor Holdings, Inc. Class A | 811 | 56,470 | 0.02% |
| Qorvo, Inc. | 740 | 67,074 | 0.02% | AerCap Holdings NV | 968 | 56,454 | 0.02% |
| Jazz Pharmaceuticals plc | 420 | 66,910 | 0.02% | Ally Financial, Inc. | 2,298 | 56,186 | 0.02% |
| American Homes 4 Rent REIT Class A | 2,218 | 66,851 | 0.02% | Autoliv, Inc. | 732 | 56,057 | 0.02% |
| Jabil, Inc. | 978 | 66,700 | 0.02% | Life Storage, Inc. REIT | 569 | 56,047 | 0.02% |
| Liberty Broadband Corp. Class C | 873 | 66,584 | 0.02% | US Foods Holding Corp. | 1,641 | 55,827 | 0.02% |
| Grab Holdings Ltd. Class A | 20,513 | 66,052 | 0.02% | Lennox International, Inc. | 233 | 55,741 | 0.02% |
| BorgWarner, Inc. | 1,641 | 66,050 | 0.02% | Wolfspeed, Inc. | 807 | 55,715 | 0.02% |
| Darling Ingredients, Inc. | 1,055 | 66,032 | 0.02% | Whirlpool Corp. | 393 | 55,594 | 0.02% |
| Tapestry, Inc. | 1,732 | 65,955 | 0.02% | Brixmor Property Group, Inc. REIT | 2,450 | 55,541 | 0.02% |
| Rivian Automotive, Inc. Class A | 3,542 | 65,279 | 0.02% | Capri Holdings Ltd. | 964 | 55,256 | 0.02% |
| Ceridian HCM Holding, Inc. | 1,016 | 65,176 | 0.02% | Halozyne Therapeutics, Inc. | 968 | 55,079 | 0.02% |
| Webster Financial Corp. | 1,375 | 65,093 | 0.02% | Unum Group | 1,341 | 55,021 | 0.02% |
| nVent Electric plc | 1,692 | 65,091 | 0.02% | Bruker Corp. | 803 | 54,885 | 0.02% |
| Fox Corp. Class A | 2,141 | 65,022 | 0.02% | Novocure Ltd. | 747 | 54,792 | 0.02% |
| Fidelity National Financial, Inc. | 1,724 | 64,857 | 0.02% | Americold Realty Trust, Inc. REIT | 1,935 | 54,780 | 0.02% |
| Regency Centers Corp. REIT | 1,032 | 64,500 | 0.02% | WEX, Inc. | 332 | 54,332 | 0.02% |
| Crown Holdings, Inc. | 783 | 64,370 | 0.02% | Cognex Corp. | 1,153 | 54,318 | 0.02% |
| Western Digital Corp. | 2,030 | 64,047 | 0.02% | Owens Corning | 636 | 54,251 | 0.02% |
| Paramount Global Class B | 3,770 | 63,638 | 0.02% | Dropbox, Inc. Class A | 2,423 | 54,227 | 0.02% |
| Universal Health Services, Inc. Class B | 451 | 63,541 | 0.02% | Lear Corp. | 437 | 54,197 | 0.02% |
| Exact Sciences Corp. | 1,283 | 63,521 | 0.02% | RenaissanceRe Holdings Ltd. Affiliated Managers Group, Inc. | 294 | 54,164 | 0.02% |
| CarMax, Inc. | 1,043 | 63,508 | 0.02% | Knight-Swift Transportation Holdings, Inc. Class A | 1,028 | 53,877 | 0.02% |
| Bio-Rad Laboratories, Inc. Class A | 151 | 63,494 | 0.02% | Fortune Brands Innovations, Inc. | 942 | 53,798 | 0.02% |
| Credicorp Ltd. | 468 | 63,489 | 0.02% | ZoomInfo Technologies, Inc. Class A | 1,786 | 53,776 | 0.02% |
| East West Bancorp, Inc. | 955 | 62,934 | 0.02% | Williams-Sonoma, Inc. | 467 | 53,668 | 0.02% |
| VF Corp. | 2,274 | 62,785 | 0.02% | Hasbro, Inc. | 879 | 53,628 | 0.02% |
| Comerica, Inc. | 936 | 62,572 | 0.02% | Watsco, Inc. | 215 | 53,621 | 0.02% |
| Zscaler, Inc. | 558 | 62,440 | 0.02% | Commerce Bancshares, Inc. | 780 | 53,095 | 0.02% |
| Twilio, Inc. Class A | 1,274 | 62,375 | 0.02% | Tempur Sealy International, Inc. | 1,531 | 52,559 | 0.02% |
| F5, Inc. | 434 | 62,283 | 0.02% | Inspire Medical Systems, Inc. | 206 | 51,887 | 0.02% |
| Reinsurance Group of America, Inc. | 438 | 62,235 | 0.02% | Globus Medical, Inc. Class A | 698 | 51,840 | 0.02% |
| Black Knight, Inc. | 998 | 61,626 | 0.02% | Acadia Healthcare Co., Inc. | 629 | 51,779 | 0.02% |
| First Citizens BancShares, Inc. Class A | 81 | 61,427 | 0.02% | Clean Harbors, Inc. | 453 | 51,696 | 0.02% |
| Wyndham Hotels & Resorts, Inc. | 856 | 61,041 | 0.02% | Robert Half International, Inc. | 700 | 51,681 | 0.02% |
| Regal Rexnord Corp. | 502 | 60,230 | 0.02% | Zions Bancorp NA | 1,048 | 51,520 | 0.02% |
| Genpact Ltd. | 1,296 | 60,031 | 0.02% | Franklin Resources, Inc. | 1,950 | 51,441 | 0.02% |
| A O Smith Corp. | 1,045 | 59,816 | 0.02% | Middleby Corp. | 384 | 51,418 | 0.02% |
| CubeSmart REIT | 1,485 | 59,771 | 0.02% | Catalent, Inc. | 1,142 | 51,401 | 0.02% |
| Cullen/Frost Bankers, Inc. | 446 | 59,630 | 0.02% | Pure Storage, Inc. Class A | 1,916 | 51,272 | 0.02% |
| Berry Global Group, Inc. | 986 | 59,584 | 0.02% | Masimo Corp. | 344 | 50,895 | 0.02% |
| Allegion plc | 566 | 59,577 | 0.02% | National Retail Properties, Inc. REIT | 1,109 | 50,748 | 0.01% |
| Manhattan Associates, Inc. | 486 | 59,000 | 0.02% | | | | |
| Westrock Co. | 1,678 | 58,998 | 0.02% | | | | |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| Dynatrace, Inc. | 1,320 | 50,556 | 0.01% | Synovus Financial Corp. | 1,133 | 42,544 | 0.01% |
| Jones Lang LaSalle, Inc. | 317 | 50,520 | 0.01% | Landstar System, Inc. | 261 | 42,517 | 0.01% |
| Healthcare Realty Trust, Inc. REIT Class A | 2,589 | 49,890 | 0.01% | MGIC Investment Corp. | 3,264 | 42,432 | 0.01% |
| Globant SA | 295 | 49,607 | 0.01% | Valley National Bancorp | 3,749 | 42,401 | 0.01% |
| Omega Healthcare Investors, Inc. REIT | 1,765 | 49,332 | 0.01% | Harley-Davidson, Inc. | 1,019 | 42,390 | 0.01% |
| ExlService Holdings, Inc. | 291 | 49,304 | 0.01% | SEI Investments Co. | 726 | 42,326 | 0.01% |
| Toll Brothers, Inc. | 984 | 49,121 | 0.01% | Univar Solutions, Inc. | 1,331 | 42,326 | 0.01% |
| Ensign Group, Inc. | 516 | 48,819 | 0.01% | Zillow Group, Inc. Class C | 1,310 | 42,195 | 0.01% |
| Shockwave Medical, Inc. | 237 | 48,730 | 0.01% | DXC Technology Co. | 1,589 | 42,108 | 0.01% |
| Planet Fitness, Inc. Class A | 617 | 48,620 | 0.01% | Littelfuse, Inc. | 191 | 42,058 | 0.01% |
| Arrow Electronics, Inc. | 462 | 48,311 | 0.01% | Primerica, Inc. | 296 | 41,979 | 0.01% |
| Royal Gold, Inc. | 428 | 48,244 | 0.01% | First Industrial Realty Trust, Inc. REIT | 867 | 41,841 | 0.01% |
| Valvoline, Inc. | 1,476 | 48,191 | 0.01% | WESCO International, Inc. | 334 | 41,817 | 0.01% |
| Ashland, Inc. | 445 | 47,851 | 0.01% | Liberty Media Corp.-Liberty Formula One Class C | 698 | 41,726 | 0.01% |
| Voya Financial, Inc. | 778 | 47,839 | 0.01% | Gentex Corp. | 1,528 | 41,669 | 0.01% |
| Tradeweb Markets, Inc. Class A | 735 | 47,724 | 0.01% | Liberty Media Corp.-Liberty SiriusXM Class C | 1,063 | 41,595 | 0.01% |
| AptarGroup, Inc. | 433 | 47,621 | 0.01% | SouthState Corp. | 544 | 41,540 | 0.01% |
| Nutanix, Inc. Class A | 1,821 | 47,437 | 0.01% | RLI Corp. | 316 | 41,481 | 0.01% |
| Murphy USA, Inc. | 169 | 47,242 | 0.01% | IAA, Inc. | 1,035 | 41,400 | 0.01% |
| Guidewire Software, Inc. | 754 | 47,170 | 0.01% | Pinnacle Financial Partners, Inc. | 561 | 41,177 | 0.01% |
| Eagle Materials, Inc. | 354 | 47,029 | 0.01% | Apartment Income Corp. REIT | 1,199 | 41,138 | 0.01% |
| Valmont Industries, Inc. | 142 | 46,955 | 0.01% | Stifel Financial Corp. | 703 | 41,034 | 0.01% |
| Organon & Co. | 1,681 | 46,950 | 0.01% | Bank OZK | 1,021 | 40,901 | 0.01% |
| Frontier Communications Parent, Inc. | 1,837 | 46,807 | 0.01% | Encompass Health Corp. | 683 | 40,850 | 0.01% |
| Brunswick Corp. | 642 | 46,275 | 0.01% | Medpace Holdings, Inc. | 192 | 40,783 | 0.01% |
| Signature Bank | 401 | 46,203 | 0.01% | Generac Holdings, Inc. | 405 | 40,767 | 0.01% |
| Acuity Brands, Inc. | 277 | 45,874 | 0.01% | Visteon Corp. | 307 | 40,165 | 0.01% |
| United States Steel Corp. | 1,828 | 45,791 | 0.01% | TopBuild Corp. | 254 | 39,748 | 0.01% |
| DENTSPLY SIRONA, Inc. | 1,438 | 45,786 | 0.01% | Associated Banc-Corp. | 1,720 | 39,715 | 0.01% |
| Skechers USA, Inc. Class A | 1,088 | 45,642 | 0.01% | Silicon Laboratories, Inc. | 292 | 39,616 | 0.01% |
| Interactive Brokers Group, Inc. Class A | 630 | 45,581 | 0.01% | Diodes, Inc. | 520 | 39,593 | 0.01% |
| SPS Commerce, Inc. | 352 | 45,207 | 0.01% | Integra LifeSciences Holdings Corp. | 706 | 39,585 | 0.01% |
| Old Republic International Corp. | 1,865 | 45,040 | 0.01% | Smartsheet, Inc. Class A | 1,004 | 39,517 | 0.01% |
| Plug Power, Inc. | 3,640 | 45,027 | 0.01% | Silgan Holdings, Inc. | 762 | 39,502 | 0.01% |
| Western Alliance Bancorp | 755 | 44,968 | 0.01% | EastGroup Properties, Inc. REIT | 266 | 39,384 | 0.01% |
| Ingredion, Inc. | 459 | 44,950 | 0.01% | Comfort Systems USA, Inc. | 342 | 39,357 | 0.01% |
| Prosperity Bancshares, Inc. | 618 | 44,916 | 0.01% | Elanco Animal Health, Inc. | 3,206 | 39,177 | 0.01% |
| Lithia Motors, Inc. Class A | 219 | 44,838 | 0.01% | LHC Group, Inc. | 242 | 39,129 | 0.01% |
| Invesco Ltd. | 2,485 | 44,705 | 0.01% | New Jersey Resources Corp. | 786 | 39,001 | 0.01% |
| Crocs, Inc. | 412 | 44,673 | 0.01% | Essent Group Ltd. | 1,002 | 38,958 | 0.01% |
| Delta Air Lines, Inc. | 1,359 | 44,657 | 0.01% | Apellis Pharmaceuticals, Inc. | 751 | 38,834 | 0.01% |
| Kinsale Capital Group, Inc. | 170 | 44,458 | 0.01% | SiteOne Landscape Supply, Inc. | 331 | 38,833 | 0.01% |
| New York Times Co. Class A | 1,365 | 44,308 | 0.01% | Flowers Foods, Inc. | 1,348 | 38,742 | 0.01% |
| Ionis Pharmaceuticals, Inc. | 1,172 | 44,266 | 0.01% | Selective Insurance Group, Inc. | 437 | 38,723 | 0.01% |
| Novanta, Inc. | 325 | 44,158 | 0.01% | Axalta Coating Systems Ltd. | 1,520 | 38,714 | 0.01% |
| Nexstar Media Group, Inc. Class A | 252 | 44,108 | 0.01% | Wintrust Financial Corp. | 458 | 38,710 | 0.01% |
| Medical Properties Trust, Inc. REIT | 3,951 | 44,014 | 0.01% | Starwood Property Trust, Inc. REIT | 2,108 | 38,640 | 0.01% |
| Graphic Packaging Holding Co. | 1,976 | 43,966 | 0.01% | H&R Block, Inc. | 1,058 | 38,628 | 0.01% |
| Marriott Vacations Worldwide Corp. | 325 | 43,742 | 0.01% | Envista Holdings Corp. | 1,147 | 38,619 | 0.01% |
| MSA Safety, Inc. | 302 | 43,545 | 0.01% | Sonoco Products Co. | 636 | 38,612 | 0.01% |
| Coupa Software, Inc. | 550 | 43,543 | 0.01% | Coinbase Global, Inc. Class A | 1,091 | 38,610 | 0.01% |
| Liberty Global plc Class C | 2,241 | 43,543 | 0.01% | Old National Bancorp | 2,144 | 38,549 | 0.01% |
| Kite Realty Group Trust REIT | 2,068 | 43,531 | 0.01% | CyberArk Software Ltd. | 297 | 38,506 | 0.01% |
| PVH Corp. | 614 | 43,342 | 0.01% | FNB Corp. | 2,950 | 38,497 | 0.01% |
| Glacier Bancorp, Inc. | 874 | 43,193 | 0.01% | Ralph Lauren Corp. Class A | 364 | 38,464 | 0.01% |
| Post Holdings, Inc. | 478 | 43,144 | 0.01% | API Group Corp. | 2,041 | 38,391 | 0.01% |
| Spirit Realty Capital, Inc. REIT | 1,076 | 42,965 | 0.01% | Lennar Corp. Class B | 512 | 38,287 | 0.01% |
| MKS Instruments, Inc. | 507 | 42,958 | 0.01% | STAG Industrial, Inc. REIT | 1,182 | 38,190 | 0.01% |
| New York Community Bancorp, Inc. | 4,992 | 42,931 | 0.01% | Applied Industrial Technologies, Inc. | 303 | 38,187 | 0.01% |
| Assurant, Inc. | 342 | 42,771 | 0.01% | MasTec, Inc. | 446 | 38,057 | 0.01% |
| Wendy's Co. | 1,881 | 42,567 | 0.01% | Mohawk Industries, Inc. | 372 | 38,026 | 0.01% |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| Rayonier, Inc. REIT | 1,153 | 38,003 | 0.01% | Agree Realty Corp. REIT | 475 | 33,692 | 0.01% |
| Macy's, Inc. | 1,837 | 37,934 | 0.01% | Corporate Office Properties Trust REIT | 1,298 | 33,670 | 0.01% |
| Federal Signal Corp. | 816 | 37,920 | 0.01% | Meritage Homes Corp. | 365 | 33,653 | 0.01% |
| Karuna Therapeutics, Inc. | 192 | 37,728 | 0.01% | U-Haul Holding Co. Class B | 612 | 33,648 | 0.01% |
| Maximus, Inc. | 512 | 37,545 | 0.01% | Stericycle, Inc. | 674 | 33,626 | 0.01% |
| First American Financial Corp. | 716 | 37,475 | 0.01% | ASGN, Inc. | 412 | 33,570 | 0.01% |
| Exelixis, Inc. | 2,331 | 37,389 | 0.01% | Natera, Inc. | 833 | 33,462 | 0.01% |
| National Instruments Corp. | 1,013 | 37,380 | 0.01% | UFP Industries, Inc. | 421 | 33,364 | 0.01% |
| HB Fuller Co. | 521 | 37,314 | 0.01% | Lumen Technologies, Inc. | 6,368 | 33,241 | 0.01% |
| Huntsman Corp. | 1,357 | 37,290 | 0.01% | Avis Budget Group, Inc. | 202 | 33,114 | 0.01% |
| Neogen Corp. | 2,440 | 37,161 | 0.01% | Axis Capital Holdings Ltd. | 610 | 33,044 | 0.01% |
| HealthEquity, Inc. | 602 | 37,107 | 0.01% | Balchem Corp. | 270 | 32,970 | 0.01% |
| Norwegian Cruise Line Holdings Ltd. | 3,026 | 37,038 | 0.01% | Thor Industries, Inc. | 435 | 32,838 | 0.01% |
| Concentrix Corp. | 278 | 37,018 | 0.01% | Robinhood Markets, Inc. Class A | 4,022 | 32,739 | 0.01% |
| Aspen Technology, Inc. | 180 | 36,972 | 0.01% | Hanover Insurance Group, Inc. | 242 | 32,701 | 0.01% |
| Southwest Airlines Co. | 1,097 | 36,936 | 0.01% | Assured Guaranty Ltd. | 525 | 32,687 | 0.01% |
| United Bankshares, Inc. | 910 | 36,846 | 0.01% | Hilton Grand Vacations, Inc. | 847 | 32,643 | 0.01% |
| Power Integrations, Inc. | 513 | 36,792 | 0.01% | ManpowerGroup, Inc. | 391 | 32,535 | 0.01% |
| Casella Waste Systems, Inc. Class A | 461 | 36,562 | 0.01% | Newell Brands, Inc. | 2,483 | 32,478 | 0.01% |
| Cadence Bank | 1,474 | 36,349 | 0.01% | Perrigo Co. plc | 946 | 32,249 | 0.01% |
| Home BancShares, Inc. | 1,591 | 36,259 | 0.01% | Workiva, Inc. Class A | 383 | 32,161 | 0.01% |
| Columbia Sportswear Co. | 414 | 36,258 | 0.01% | Sensient Technologies Corp. | 441 | 32,158 | 0.01% |
| FTI Consulting, Inc. | 228 | 36,206 | 0.01% | Grand Canyon Education, Inc. | 304 | 32,121 | 0.01% |
| Choice Hotels International, Inc. | 321 | 36,157 | 0.01% | RH | 120 | 32,063 | 0.01% |
| Azenta, Inc. | 621 | 36,155 | 0.01% | Dolby Laboratories, Inc. Class A | 453 | 31,955 | 0.01% |
| Premier, Inc. Class A | 1,032 | 36,099 | 0.01% | Ameris Bancorp | 675 | 31,819 | 0.01% |
| SLM Corp. | 2,174 | 36,088 | 0.01% | AutoNation, Inc. | 296 | 31,761 | 0.01% |
| Ryman Hospitality Properties, Inc. REIT | 439 | 35,901 | 0.01% | Terreco Realty Corp. REIT | 558 | 31,733 | 0.01% |
| Independent Bank Corp. | 425 | 35,883 | 0.01% | XP, Inc. Class A | 2,059 | 31,585 | 0.01% |
| Rambus, Inc. | 1,001 | 35,856 | 0.01% | Roku, Inc. Class A | 776 | 31,583 | 0.01% |
| Celsius Holdings, Inc. | 344 | 35,790 | 0.01% | Alkermes plc | 1,207 | 31,539 | 0.01% |
| Vishay Intertechnology, Inc. | 1,655 | 35,698 | 0.01% | Qualys, Inc. | 281 | 31,537 | 0.01% |
| Travel + Leisure Co. | 980 | 35,672 | 0.01% | SITE Centers Corp. REIT | 2,304 | 31,473 | 0.01% |
| Hancock Whitney Corp. | 736 | 35,615 | 0.01% | Independence Realty Trust, Inc. REIT | 1,866 | 31,461 | 0.01% |
| AGNC Investment Corp. REIT | 3,436 | 35,563 | 0.01% | UiPath, Inc. Class A | 2,465 | 31,330 | 0.01% |
| Western Union Co. | 2,580 | 35,527 | 0.01% | GameStop Corp. Class A | 1,696 | 31,308 | 0.01% |
| Umpqua Holdings Corp. | 1,990 | 35,522 | 0.01% | OneMain Holdings, Inc. Class A | 938 | 31,245 | 0.01% |
| Louisiana-Pacific Corp. | 600 | 35,520 | 0.01% | Bank of Hawaii Corp. | 401 | 31,102 | 0.01% |
| Tenable Holdings, Inc. | 929 | 35,441 | 0.01% | Pacific Premier Bancorp, Inc. | 983 | 31,023 | 0.01% |
| Popular, Inc. | 534 | 35,415 | 0.01% | Sunrun, Inc. | 1,291 | 31,010 | 0.01% |
| Kirby Corp. | 550 | 35,393 | 0.01% | Ziff Davis, Inc. | 392 | 31,007 | 0.01% |
| WSFS Financial Corp. | 779 | 35,320 | 0.01% | TD SYNnex Corp. | 326 | 30,875 | 0.01% |
| Tenet Healthcare Corp. | 723 | 35,275 | 0.01% | Cytokinetics, Inc. | 671 | 30,745 | 0.01% |
| Advanced Drainage Systems, Inc. | 430 | 35,247 | 0.01% | Avnet, Inc. | 737 | 30,644 | 0.01% |
| Lincoln National Corp. | 1,147 | 35,236 | 0.01% | Synaptics, Inc. | 320 | 30,451 | 0.01% |
| Madison Square Garden Sports Corp. | 192 | 35,199 | 0.01% | Chart Industries, Inc. | 264 | 30,421 | 0.01% |
| Simpson Manufacturing Co., Inc. | 397 | 35,198 | 0.01% | Southwest Gas Holdings, Inc. | 488 | 30,197 | 0.01% |
| Toast, Inc. Class A | 1,948 | 35,122 | 0.01% | Ormat Technologies, Inc. | 347 | 30,009 | 0.01% |
| CVB Financial Corp. | 1,354 | 34,865 | 0.01% | GXO Logistics, Inc. | 701 | 29,926 | 0.01% |
| Option Care Health, Inc. | 1,157 | 34,814 | 0.01% | Cable One, Inc. | 42 | 29,898 | 0.01% |
| Trex Co., Inc. | 822 | 34,795 | 0.01% | ONE Gas, Inc. | 394 | 29,834 | 0.01% |
| Wix.com Ltd. | 451 | 34,650 | 0.01% | Lancaster Colony Corp. | 151 | 29,792 | 0.01% |
| DaVita, Inc. | 464 | 34,647 | 0.01% | Korn Ferry | 586 | 29,663 | 0.01% |
| Cirrus Logic, Inc. | 463 | 34,484 | 0.01% | YETI Holdings, Inc. | 717 | 29,619 | 0.01% |
| MSC Industrial Direct Co., Inc. Class A | 420 | 34,314 | 0.01% | Franklin Electric Co., Inc. | 371 | 29,587 | 0.01% |
| Universal Display Corp. | 317 | 34,249 | 0.01% | First Financial Bankshares, Inc. | 854 | 29,378 | 0.01% |
| Atkore, Inc. | 301 | 34,139 | 0.01% | Five9, Inc. | 432 | 29,316 | 0.01% |
| Triton International Ltd. | 496 | 34,115 | 0.01% | United Airlines Holdings, Inc. | 777 | 29,293 | 0.01% |
| Leggett & Platt, Inc. | 1,055 | 34,003 | 0.01% | Intra-Cellular Therapies, Inc. | 551 | 29,159 | 0.01% |
| Saia, Inc. | 162 | 33,968 | 0.01% | Stepan Co. | 273 | 29,064 | 0.01% |
| Element Solutions, Inc. | 1,859 | 33,815 | 0.01% | Shoals Technologies Group, Inc. Class A | 1,177 | 29,037 | 0.01% |
| Evercore, Inc. Class A | 309 | 33,706 | 0.01% | Vertiv Holdings Co. Class A | 2,124 | 29,014 | 0.01% |
| Euronet Worldwide, Inc. | 357 | 33,694 | 0.01% | Super Micro Computer, Inc. | 353 | 28,981 | 0.01% |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| UMB Financial Corp. | 346 | 28,898 | 0.01% | BOK Financial Corp. | 246 | 25,532 | 0.01% |
| AMN Healthcare Services, Inc. | 281 | 28,892 | 0.01% | Cousins Properties, Inc. REIT | 1,006 | 25,442 | 0.01% |
| Radian Group, Inc. | 1,511 | 28,815 | 0.01% | Vontier Corp. | 1,314 | 25,400 | 0.01% |
| Highwoods Properties, Inc. REIT | 1,028 | 28,763 | 0.01% | Simmons First National Corp. Class A | 1,175 | 25,357 | 0.01% |
| TEGNA, Inc. | 1,356 | 28,734 | 0.01% | Alarm.com Holdings, Inc. | 507 | 25,086 | 0.01% |
| Essential Properties Realty Trust, Inc. REIT | 1,223 | 28,704 | 0.01% | Blackstone Mortgage Trust, Inc. REIT Class A | 1,185 | 25,086 | 0.01% |
| United Community Banks, Inc. | 846 | 28,595 | 0.01% | Spectrum Brands Holdings, Inc. | 411 | 25,038 | 0.01% |
| World Wrestling Entertainment, Inc. Class A | 417 | 28,573 | 0.01% | Arrowhead Pharmaceuticals, Inc. | 617 | 25,026 | 0.01% |
| First Merchants Corp. | 694 | 28,530 | 0.01% | National Vision Holdings, Inc. | 644 | 24,961 | 0.01% |
| Kilroy Realty Corp. REIT | 736 | 28,461 | 0.01% | Elastic NV | 484 | 24,926 | 0.01% |
| Community Bank System, Inc. | 452 | 28,453 | 0.01% | Fox Factory Holding Corp. | 273 | 24,906 | 0.01% |
| BellRing Brands, Inc. | 1,107 | 28,383 | 0.01% | Guess?, Inc. | 1,197 | 24,766 | 0.01% |
| White Mountains Insurance Group Ltd. | 20 | 28,287 | 0.01% | Badger Meter, Inc. | 227 | 24,750 | 0.01% |
| ServisFirst Bancshares, Inc. | 410 | 28,253 | 0.01% | Physicians Realty Trust REIT | 1,709 | 24,729 | 0.01% |
| Houlihan Lokey, Inc. Class A | 324 | 28,240 | 0.01% | Credit Acceptance Corp. | 52 | 24,669 | 0.01% |
| Sirius XM Holdings, Inc. | 4,832 | 28,219 | 0.01% | Inmode Ltd. | 691 | 24,669 | 0.01% |
| Fabrinet | 219 | 28,080 | 0.01% | American Equity Investment Life Holding Co. | 537 | 24,498 | 0.01% |
| Box, Inc. Class A | 902 | 28,079 | 0.01% | Amicus Therapeutics, Inc. | 1,997 | 24,383 | 0.01% |
| GATX Corp. | 264 | 28,074 | 0.01% | Integer Holdings Corp. | 356 | 24,372 | 0.01% |
| Inspirety, Inc. | 247 | 28,059 | 0.01% | Teladoc Health, Inc. | 1,025 | 24,241 | 0.01% |
| Merit Medical Systems, Inc. | 397 | 28,036 | 0.01% | Janus Henderson Group plc | 1,027 | 24,155 | 0.01% |
| Enstar Group Ltd. | 121 | 27,956 | 0.01% | Taylor Morrison Home Corp. Class A | 795 | 24,128 | 0.01% |
| Cabot Corp. | 418 | 27,939 | 0.01% | Driven Brands Holdings, Inc. | 883 | 24,115 | 0.01% |
| Air Lease Corp. Class A | 727 | 27,931 | 0.01% | Allegro MicroSystems, Inc. | 801 | 24,046 | 0.01% |
| First Hawaiian, Inc. | 1,064 | 27,707 | 0.01% | Skyline Champion Corp. | 464 | 23,901 | 0.01% |
| Asbury Automotive Group, Inc. | 154 | 27,604 | 0.01% | Focus Financial Partners, Inc. Class A | 641 | 23,890 | 0.01% |
| Spire, Inc. | 400 | 27,544 | 0.01% | SoFi Technologies, Inc. | 5,174 | 23,852 | 0.01% |
| Vornado Realty Trust REIT | 1,323 | 27,532 | 0.01% | Blackline, Inc. | 354 | 23,814 | 0.01% |
| Wingstop, Inc. | 200 | 27,524 | 0.01% | Signet Jewelers Ltd. | 350 | 23,800 | 0.01% |
| Calix, Inc. | 402 | 27,509 | 0.01% | Blackbaud, Inc. | 404 | 23,779 | 0.01% |
| Lantheus Holdings, Inc. | 536 | 27,315 | 0.01% | Confluent, Inc. Class A | 1,066 | 23,708 | 0.01% |
| Steven Madden Ltd. | 848 | 27,102 | 0.01% | RingCentral, Inc. Class A | 664 | 23,506 | 0.01% |
| Haemonetics Corp. | 344 | 27,056 | 0.01% | Hillenbrand, Inc. | 549 | 23,426 | 0.01% |
| Clarivate plc | 3,227 | 26,913 | 0.01% | Advanced Energy Industries, Inc. | 273 | 23,418 | 0.01% |
| GLOBALFOUNDRIES, Inc. | 494 | 26,622 | 0.01% | Beacon Roofing Supply, Inc. | 443 | 23,386 | 0.01% |
| Bloom Energy Corp. Class A | 1,392 | 26,615 | 0.01% | Brighthouse Financial, Inc. | 456 | 23,379 | 0.01% |
| Syneos Health, Inc. Class A | 725 | 26,593 | 0.01% | Alight, Inc. Class A | 2,793 | 23,349 | 0.01% |
| Bright Horizons Family Solutions, Inc. | 418 | 26,376 | 0.01% | DISH Network Corp. Class A | 1,656 | 23,250 | 0.01% |
| Insight Enterprises, Inc. | 262 | 26,271 | 0.01% | Teradata Corp. | 688 | 23,158 | 0.01% |
| Victoria's Secret & Co. | 733 | 26,227 | 0.01% | Hyatt Hotels Corp. Class A | 256 | 23,155 | 0.01% |
| QuidelOrtho Corp. | 306 | 26,215 | 0.01% | Simply Good Foods Co. | 608 | 23,122 | 0.01% |
| CNO Financial Group, Inc. | 1,144 | 26,140 | 0.01% | Westlake Corp. | 225 | 23,072 | 0.01% |
| Ironwood Pharmaceuticals, Inc. Class A | 2,103 | 26,056 | 0.01% | Lucid Group, Inc. | 3,367 | 22,997 | 0.01% |
| Rithm Capital Corp. REIT | 3,187 | 26,038 | 0.01% | Chegg, Inc. | 907 | 22,920 | 0.01% |
| Apple Hospitality, Inc. REIT | 1,650 | 26,037 | 0.01% | TriNet Group, Inc. | 338 | 22,916 | 0.01% |
| Avient Corp. | 771 | 26,029 | 0.01% | Block, Inc. | 366 | 22,820 | 0.01% |
| Tandem Diabetes Care, Inc. | 579 | 26,026 | 0.01% | Denali Therapeutics, Inc. | 819 | 22,776 | 0.01% |
| Itron, Inc. | 513 | 25,983 | 0.01% | SPX Technologies, Inc. | 346 | 22,715 | 0.01% |
| Outfront Media, Inc. REIT | 1,567 | 25,981 | 0.01% | Yelp, Inc. Class A | 830 | 22,692 | 0.01% |
| National Storage Affiliates Trust REIT | 718 | 25,934 | 0.01% | Onto Innovation, Inc. | 333 | 22,674 | 0.01% |
| Procore Technologies, Inc. | 549 | 25,902 | 0.01% | PotlatchDeltic Corp. REIT | 515 | 22,655 | 0.01% |
| Atlantic Union Bankshares Corp. | 737 | 25,898 | 0.01% | Lyft, Inc. Class A | 2,054 | 22,635 | 0.01% |
| Lumentum Holdings, Inc. | 496 | 25,876 | 0.01% | California Water Service Group | 373 | 22,619 | 0.01% |
| Armstrong World Industries, Inc. | 377 | 25,858 | 0.01% | Summit Materials, Inc. Class A | 796 | 22,598 | 0.01% |
| South Jersey Industries, Inc. | 727 | 25,830 | 0.01% | Helen of Troy Ltd. | 203 | 22,515 | 0.01% |
| IAC, Inc. | 580 | 25,752 | 0.01% | JBG SMITH Properties REIT | 1,185 | 22,491 | 0.01% |
| Alteryx, Inc. Class A | 508 | 25,740 | 0.01% | Viavi Solutions, Inc. | 2,139 | 22,481 | 0.01% |
| Texas Capital Bancshares, Inc. | 425 | 25,632 | 0.01% | EPR Properties REIT | 594 | 22,406 | 0.01% |
| Ryder System, Inc. | 306 | 25,572 | 0.01% | Gap, Inc. | 1,986 | 22,402 | 0.01% |
| | | | | Cavco Industries, Inc. | 99 | 22,399 | 0.01% |
| | | | | Marqeta, Inc. Class A | 3,654 | 22,326 | 0.01% |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| Liberty Media Corp.-Liberty SiriusXM Class A | 567 | 22,289 | 0.01% | Verint Systems, Inc. | 513 | 18,612 | 0.01% |
| Watts Water Technologies, Inc. Class A | 151 | 22,081 | 0.01% | Atlas Air Worldwide Holdings, Inc. | 184 | 18,547 | 0.01% |
| Hannon Armstrong Sustainable Infrastructure Capital, Inc. REIT | 759 | 21,996 | 0.01% | Omnicell, Inc. | 367 | 18,504 | 0.01% |
| Hamilton Lane, Inc. Class A | 344 | 21,975 | 0.01% | Oak Street Health, Inc. | 860 | 18,499 | 0.01% |
| Fox Corp. Class B | 770 | 21,907 | 0.01% | nCino, Inc. | 698 | 18,455 | 0.01% |
| 1Life Healthcare, Inc. | 1,300 | 21,723 | 0.01% | John Bean Technologies Corp. | 201 | 18,357 | 0.01% |
| Renasant Corp. | 576 | 21,652 | 0.01% | Appfolio, Inc. Class A | 174 | 18,336 | 0.01% |
| Adient plc | 623 | 21,612 | 0.01% | Macerich Co. REIT | 1,616 | 18,196 | 0.01% |
| PTC Therapeutics, Inc. | 564 | 21,528 | 0.01% | SL Green Realty Corp. REIT | 534 | 18,006 | 0.01% |
| Terex Corp. | 502 | 21,445 | 0.01% | Phreesia, Inc. | 556 | 17,992 | 0.01% |
| Albertsons Cos, Inc. Class A | 1,033 | 21,424 | 0.01% | iRhythm Technologies, Inc. | 192 | 17,985 | 0.01% |
| Semtech Corp. | 745 | 21,374 | 0.01% | PacWest Bancorp | 783 | 17,970 | 0.01% |
| Global Net Lease, Inc. REIT | 1,698 | 21,344 | 0.01% | Rush Enterprises, Inc. Class A | 343 | 17,932 | 0.01% |
| Ingevity Corp. | 303 | 21,343 | 0.01% | Veris Residential, Inc. REIT | 1,121 | 17,858 | 0.01% |
| United Natural Foods, Inc. | 550 | 21,291 | 0.01% | Goodyear Tire & Rubber Co. | 1,758 | 17,844 | 0.01% |
| agilon health, Inc. | 1,318 | 21,273 | 0.01% | CONMED Corp. | 200 | 17,728 | 0.01% |
| Envestnet, Inc. | 344 | 21,225 | 0.01% | Gitlab, Inc. Class A | 389 | 17,676 | 0.01% |
| Dun & Bradstreet Holdings, Inc. | 1,716 | 21,038 | 0.01% | Grocery Outlet Holding Corp. | 604 | 17,631 | 0.01% |
| Kohl's Corp. | 832 | 21,008 | 0.01% | Kemper Corp. | 357 | 17,564 | 0.01% |
| Douglas Emmett, Inc. REIT | 1,336 | 20,948 | 0.01% | Amedisys, Inc. | 210 | 17,543 | 0.01% |
| Livent Corp. | 1,052 | 20,903 | 0.01% | Harmony Biosciences Holdings, Inc. | 318 | 17,522 | 0.01% |
| First Interstate BancSystem, Inc. Class A | 537 | 20,755 | 0.01% | NetScout Systems, Inc. | 538 | 17,490 | 0.01% |
| American Eagle Outfitters, Inc. | 1,486 | 20,745 | 0.01% | ACI Worldwide, Inc. | 760 | 17,480 | 0.01% |
| LivaNova plc | 372 | 20,661 | 0.01% | NCR Corp. | 745 | 17,440 | 0.01% |
| Walker & Dunlop, Inc. | 262 | 20,562 | 0.01% | Jack in the Box, Inc. | 255 | 17,399 | 0.01% |
| Beam Therapeutics, Inc. | 523 | 20,455 | 0.01% | Intellia Therapeutics, Inc. | 498 | 17,375 | 0.01% |
| LXP Industrial Trust REIT | 2,041 | 20,451 | 0.01% | Hanesbrands, Inc. | 2,719 | 17,293 | 0.01% |
| Carter's, Inc. | 273 | 20,369 | 0.01% | LCI Industries | 187 | 17,288 | 0.01% |
| TG Therapeutics, Inc. | 1,720 | 20,348 | 0.01% | Ultragenyx Pharmaceutical, Inc. | 373 | 17,281 | 0.01% |
| Innovative Industrial Properties, Inc. REIT Class A | 200 | 20,270 | 0.01% | Altair Engineering, Inc. Class A | 380 | 17,279 | 0.01% |
| UniFirst Corp. | 105 | 20,264 | 0.01% | Sprout Social, Inc. Class A | 306 | 17,277 | 0.01% |
| 10X Genomics, Inc. Class A | 556 | 20,261 | 0.01% | Hub Group, Inc. Class A | 217 | 17,249 | 0.01% |
| Hecla Mining Co. | 3,636 | 20,216 | 0.01% | Penske Automotive Group, Inc. | 149 | 17,125 | 0.01% |
| Hostess Brands, Inc. Class A | 897 | 20,129 | 0.01% | Independent Bank Group, Inc. | 285 | 17,123 | 0.01% |
| Inari Medical, Inc. | 316 | 20,085 | 0.01% | Columbia Banking System, Inc. | 568 | 17,114 | 0.01% |
| AAON, Inc. | 266 | 20,035 | 0.01% | Washington Federal, Inc. | 510 | 17,111 | 0.01% |
| Quaker Chemical Corp. | 120 | 20,028 | 0.01% | Pacific Biosciences of California, Inc. | 2,085 | 17,055 | 0.01% |
| Progyny, Inc. | 641 | 19,967 | 0.01% | Signify Health, Inc. Class A | 594 | 17,024 | 0.01% |
| Foot Locker, Inc. | 528 | 19,953 | 0.01% | Axonics, Inc. | 272 | 17,008 | 0.01% |
| Array Technologies, Inc. | 1,032 | 19,949 | 0.01% | Bank of NT Butterfield & Son Ltd. | 569 | 16,962 | 0.01% |
| Papa John's International, Inc. | 242 | 19,919 | 0.01% | Gentherm Inc. | 259 | 16,910 | 0.01% |
| XPO, Inc. | 598 | 19,907 | 0.01% | Select Medical Holdings Corp. | 681 | 16,909 | 0.01% |
| New Relic, Inc. | 351 | 19,814 | 0.01% | Perficient, Inc. | 242 | 16,899 | 0.01% |
| CRISPR Therapeutics AG | 486 | 19,756 | 0.01% | Cogent Communications Holdings, Inc. | 294 | 16,782 | 0.01% |
| Dycom Industries, Inc. | 211 | 19,750 | 0.01% | LGI Homes, Inc. | 180 | 16,668 | 0.01% |
| Sabra Health Care, Inc. REIT | 1,574 | 19,565 | 0.01% | National Health Investors, Inc. REIT | 319 | 16,658 | 0.01% |
| Jackson Financial, Inc. Class A | 561 | 19,517 | 0.01% | CommVault Systems, Inc. | 265 | 16,653 | 0.01% |
| Kulicke & Soffa Industries, Inc. | 434 | 19,209 | 0.01% | Lazard Ltd. Class A | 480 | 16,642 | 0.01% |
| Constellium SE Class A | 1,619 | 19,153 | 0.01% | Installed Building Products, Inc. | 194 | 16,606 | 0.01% |
| Innospec, Inc. | 185 | 19,029 | 0.01% | CBIZ, Inc. | 352 | 16,491 | 0.01% |
| Sprouts Farmers Market, Inc. | 583 | 18,872 | 0.01% | Varonis Systems, Inc. Class B | 684 | 16,375 | 0.01% |
| Herc Holdings, Inc. | 143 | 18,815 | 0.01% | Ollie's Bargain Outlet Holdings, Inc. | 349 | 16,347 | 0.01% |
| Sage Therapeutics, Inc. | 493 | 18,803 | 0.01% | Boise Cascade Co. | 237 | 16,275 | 0.01% |
| Group 1 Automotive, Inc. | 104 | 18,758 | 0.01% | Nomad Foods Ltd. | 943 | 16,257 | 0.01% |
| Axsome Therapeutics, Inc. | 243 | 18,743 | 0.01% | Brady Corp. Class A | 345 | 16,249 | 0.01% |
| Insmed, Inc. | 938 | 18,741 | 0.01% | BankUnited, Inc. | 477 | 16,204 | 0.01% |
| ICU Medical, Inc. | 119 | 18,740 | 0.01% | Patterson Cos, Inc. | 578 | 16,201 | 0.01% |
| ADT, Inc. | 2,063 | 18,711 | 0.01% | | | | |
| Broadstone Net Lease, Inc. REIT Class A | 1,151 | 18,658 | 0.01% | | | | |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|-------------------------------------|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Mr Cooper Group, Inc. | 403 | 16,172 | 0.01% | Arcosa, Inc. | 253 | 13,748 | 0.00% |
| BioCryst Pharmaceuticals, Inc. | 1,406 | 16,141 | 0.01% | Helios Technologies, Inc. | 252 | 13,719 | 0.00% |
| STAAR Surgical Co. | 332 | 16,115 | 0.01% | Apartment Investment & Management Co. REIT Class A | 1,926 | 13,713 | 0.00% |
| Zurn Elkay Water Solutions Corp. | 757 | 16,011 | 0.01% | Howard Hughes Corp. | 179 | 13,679 | 0.00% |
| Liberty Global plc Class A | 842 | 15,939 | 0.01% | AMC Entertainment Holdings, Inc. Class A | 3,343 | 13,606 | 0.00% |
| Evolent Health, Inc. Class A | 567 | 15,921 | 0.01% | uniQure NV | 598 | 13,557 | 0.00% |
| Blueprint Medicines Corp. | 363 | 15,903 | 0.01% | PagerDuty, Inc. | 509 | 13,519 | 0.00% |
| Scorpio Tankers, Inc. | 295 | 15,862 | 0.01% | Embecta Corp. | 534 | 13,505 | 0.00% |
| Fulton Financial Corp. | 942 | 15,854 | 0.00% | Genworth Financial, Inc. Class A | 2,537 | 13,421 | 0.00% |
| Forward Air Corp. | 151 | 15,838 | 0.00% | Getty Realty Corp. REIT | 396 | 13,405 | 0.00% |
| Guardant Health, Inc. | 582 | 15,830 | 0.00% | REVOLUTION Medicines, Inc. | 561 | 13,363 | 0.00% |
| WD-40 Co. | 98 | 15,799 | 0.00% | CCC Intelligent Solutions Holdings, Inc. | 1,523 | 13,250 | 0.00% |
| Wayfair, Inc. Class A | 480 | 15,787 | 0.00% | TreeHouse Foods, Inc. | 267 | 13,184 | 0.00% |
| Agios Pharmaceuticals, Inc. | 562 | 15,781 | 0.00% | Buckle, Inc. | 290 | 13,151 | 0.00% |
| Freshpet, Inc. | 299 | 15,778 | 0.00% | DigitalOcean Holdings, Inc. | 515 | 13,117 | 0.00% |
| Prestige Consumer Healthcare, Inc. | 251 | 15,713 | 0.00% | ChargePoint Holdings, Inc. | 1,373 | 13,085 | 0.00% |
| Moelis & Co. Class A | 409 | 15,693 | 0.00% | Apollo Commercial Real Estate Finance, Inc. REIT | 1,215 | 13,073 | 0.00% |
| Topgolf Callaway Brands Corp. | 787 | 15,543 | 0.00% | TripAdvisor, Inc. | 726 | 13,053 | 0.00% |
| AppLovin Corp. Class A | 1,473 | 15,511 | 0.00% | Trinity Industries, Inc. | 441 | 13,040 | 0.00% |
| BGC Partners, Inc. Class A | 4,109 | 15,491 | 0.00% | Chimera Investment Corp. REIT | 2,356 | 12,958 | 0.00% |
| SeaWorld Entertainment, Inc. | 289 | 15,464 | 0.00% | Cracker Barrel Old Country Store, Inc. | 136 | 12,885 | 0.00% |
| Coty, Inc. Class A | 1,793 | 15,348 | 0.00% | Everbridge, Inc. | 434 | 12,838 | 0.00% |
| StoneCo Ltd. Class A | 1,624 | 15,331 | 0.00% | Bumble, Inc. Class A | 609 | 12,819 | 0.00% |
| Pacira BioSciences, Inc. | 396 | 15,290 | 0.00% | Pagseguro Digital Ltd. Class A | 1,465 | 12,804 | 0.00% |
| Eastern Bankshares, Inc. | 885 | 15,266 | 0.00% | MaxLinear, Inc. Class A | 375 | 12,731 | 0.00% |
| Peloton Interactive, Inc. Class A | 1,917 | 15,221 | 0.00% | Banner Corp. | 200 | 12,640 | 0.00% |
| Stock Yards Bancorp, Inc. | 234 | 15,205 | 0.00% | City Holding Co. | 135 | 12,567 | 0.00% |
| Scotts Miracle-Gro Co. | 312 | 15,160 | 0.00% | Northwest Bancshares, Inc. | 893 | 12,484 | 0.00% |
| Arconic Corp. | 716 | 15,151 | 0.00% | S&T Bancorp, Inc. | 364 | 12,442 | 0.00% |
| MP Materials Corp. | 624 | 15,151 | 0.00% | Nu Skin Enterprises, Inc. Class A | 295 | 12,437 | 0.00% |
| Verra Mobility Corp. Class A | 1,095 | 15,144 | 0.00% | Rogers Corp. | 104 | 12,411 | 0.00% |
| Under Armour, Inc. Class C | 1,693 | 15,102 | 0.00% | Global-e Online Ltd. | 600 | 12,384 | 0.00% |
| AZEK Co., Inc. Class A | 739 | 15,016 | 0.00% | Brink's Co. | 229 | 12,300 | 0.00% |
| Duolingo, Inc. Class A | 211 | 15,008 | 0.00% | Cal-Maine Foods, Inc. | 225 | 12,251 | 0.00% |
| American Assets Trust, Inc. REIT | 566 | 14,999 | 0.00% | Four Corners Property Trust, Inc. REIT | 468 | 12,135 | 0.00% |
| Ambarella, Inc. | 181 | 14,884 | 0.00% | Paycor HCM, Inc. | 493 | 12,064 | 0.00% |
| American Airlines Group, Inc. | 1,170 | 14,882 | 0.00% | Herbalife Nutrition Ltd. | 809 | 12,038 | 0.00% |
| Coca-Cola Consolidated, Inc. | 29 | 14,858 | 0.00% | Two Harbors Investment Corp. REIT | 763 | 12,033 | 0.00% |
| SJW Group | 183 | 14,858 | 0.00% | Six Flags Entertainment Corp. | 515 | 11,974 | 0.00% |
| J & J Snack Foods Corp. | 99 | 14,821 | 0.00% | CSG Systems International, Inc. | 209 | 11,955 | 0.00% |
| Cathay General Bancorp | 362 | 14,766 | 0.00% | Strategic Education, Inc. | 152 | 11,905 | 0.00% |
| Rocket Pharmaceuticals, Inc. | 754 | 14,756 | 0.00% | Dlocal Ltd. Class A | 764 | 11,895 | 0.00% |
| O-I Glass, Inc. | 888 | 14,714 | 0.00% | Amkor Technology, Inc. | 496 | 11,894 | 0.00% |
| LiveRamp Holdings, Inc. | 627 | 14,697 | 0.00% | Shake Shack, Inc. Class A | 285 | 11,836 | 0.00% |
| Belden, Inc. | 204 | 14,668 | 0.00% | Nordstrom, Inc. | 733 | 11,831 | 0.00% |
| National Beverage Corp. | 314 | 14,610 | 0.00% | Encore Wire Corp. | 86 | 11,830 | 0.00% |
| Park Hotels & Resorts, Inc. REIT | 1,236 | 14,572 | 0.00% | Navient Corp. | 719 | 11,828 | 0.00% |
| Trupanion, Inc. | 306 | 14,544 | 0.00% | Alector, Inc. | 1,278 | 11,796 | 0.00% |
| JFrog Ltd. | 679 | 14,483 | 0.00% | American Woodmark Corp. | 240 | 11,726 | 0.00% |
| Glaukos Corp. | 328 | 14,327 | 0.00% | Werner Enterprises, Inc. | 291 | 11,716 | 0.00% |
| Jamf Holding Corp. | 671 | 14,292 | 0.00% | International Bancshares Corp. | 256 | 11,715 | 0.00% |
| Sunstone Hotel Investors, Inc. REIT | 1,479 | 14,287 | 0.00% | NeoGenomics, Inc. | 1,260 | 11,642 | 0.00% |
| Sonos, Inc. | 843 | 14,247 | 0.00% | Sunnova Energy International, Inc. | 646 | 11,634 | 0.00% |
| FibroGen, Inc. | 889 | 14,242 | 0.00% | Boot Barn Holdings, Inc. | 186 | 11,629 | 0.00% |
| Dillard's, Inc. Class A | 44 | 14,221 | 0.00% | Liberty Broadband Corp. Class A | 153 | 11,605 | 0.00% |
| Mirati Therapeutics, Inc. | 313 | 14,182 | 0.00% | Century Communities, Inc. | 231 | 11,552 | 0.00% |
| KB Home | 445 | 14,173 | 0.00% | | | | |
| Tronox Holdings plc Class A | 1,028 | 14,094 | 0.00% | | | | |
| Acadia Realty Trust REIT | 982 | 14,092 | 0.00% | | | | |
| Energizer Holdings, Inc. | 419 | 14,057 | 0.00% | | | | |
| Kontoor Brands, Inc. | 351 | 14,036 | 0.00% | | | | |
| Shift4 Payments, Inc. Class A | 249 | 13,927 | 0.00% | | | | |
| Bread Financial Holdings, Inc. | 366 | 13,784 | 0.00% | | | | |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| Virtu Financial, Inc. Class A | 566 | 11,552 | 0.00% | Reata Pharmaceuticals, Inc. Class A | 261 | 9,915 | 0.00% |
| Kadant, Inc. | 65 | 11,546 | 0.00% | Brookline Bancorp, Inc. | 700 | 9,905 | 0.00% |
| Brinker International, Inc. | 361 | 11,520 | 0.00% | Ubiquiti, Inc. | 36 | 9,847 | 0.00% |
| CommScope Holding Co., Inc. | 1,564 | 11,495 | 0.00% | Xencor, Inc. | 378 | 9,843 | 0.00% |
| Q2 Holdings, Inc. | 426 | 11,447 | 0.00% | Leslie's, Inc. | 806 | 9,841 | 0.00% |
| Luminar Technologies, Inc. Class A | 2,312 | 11,444 | 0.00% | Apogee Enterprises, Inc. | 221 | 9,826 | 0.00% |
| First Financial Bancorp | 470 | 11,388 | 0.00% | Alaska Air Group, Inc. | 227 | 9,747 | 0.00% |
| NBT Bancorp, Inc. | 262 | 11,376 | 0.00% | Sylvamo Corp. | 200 | 9,718 | 0.00% |
| Arbor Realty Trust, Inc. REIT | 861 | 11,357 | 0.00% | Edgewell Personal Care Co. | 252 | 9,712 | 0.00% |
| MDC Holdings, Inc. | 359 | 11,344 | 0.00% | DiamondRock Hospitality Co. REIT | 1,184 | 9,697 | 0.00% |
| EVERTEC, Inc. | 350 | 11,333 | 0.00% | Cassava Sciences, Inc. | 328 | 9,689 | 0.00% |
| Ginkgo Bioworks Holdings, Inc. | 6,704 | 11,330 | 0.00% | McGrath RentCorp | 98 | 9,677 | 0.00% |
| Pegasystems, Inc. | 330 | 11,299 | 0.00% | FormFactor, Inc. | 435 | 9,670 | 0.00% |
| CareTrust, Inc. REIT | 608 | 11,297 | 0.00% | Piper Sandler Cos | 74 | 9,634 | 0.00% |
| First BanCorp | 887 | 11,283 | 0.00% | Retail Opportunity Investments Corp. REIT | 639 | 9,604 | 0.00% |
| Methode Electronics, Inc. | 254 | 11,270 | 0.00% | HNI Corp. | 337 | 9,581 | 0.00% |
| Myovant Sciences Ltd. | 418 | 11,269 | 0.00% | WesBanco, Inc. | 258 | 9,541 | 0.00% |
| Twist Bioscience Corp. | 473 | 11,262 | 0.00% | Equity Commonwealth REIT | 382 | 9,539 | 0.00% |
| Rent-A-Center, Inc. | 499 | 11,252 | 0.00% | Towne Bank | 308 | 9,499 | 0.00% |
| Magnite, Inc. | 1,062 | 11,247 | 0.00% | Owens & Minor, Inc. | 485 | 9,472 | 0.00% |
| Vir Biotechnology, Inc. | 444 | 11,238 | 0.00% | Heartland Financial USA, Inc. | 203 | 9,464 | 0.00% |
| Community Trust Bancorp, Inc. | 243 | 11,161 | 0.00% | ArcBest Corp. | 135 | 9,455 | 0.00% |
| Cushman & Wakefield plc | 893 | 11,127 | 0.00% | Lions Gate Entertainment Corp. Class A | 1,655 | 9,450 | 0.00% |
| AdaptHealth Corp. Class A | 578 | 11,109 | 0.00% | KAR Auction Services, Inc. | 724 | 9,448 | 0.00% |
| Urban Outfitters, Inc. | 465 | 11,090 | 0.00% | Legalzoom.com, Inc. | 1,218 | 9,427 | 0.00% |
| PRA Group, Inc. | 328 | 11,080 | 0.00% | Freedom Holding Corp. | 161 | 9,373 | 0.00% |
| SiTime Corp. | 109 | 11,077 | 0.00% | Zillow Group, Inc. Class A | 299 | 9,332 | 0.00% |
| Krispy Kreme, Inc. | 1,072 | 11,063 | 0.00% | Progress Software Corp. | 184 | 9,283 | 0.00% |
| Hilltop Holdings, Inc. | 368 | 11,044 | 0.00% | Berkshire Hills Bancorp, Inc. | 309 | 9,239 | 0.00% |
| Washington Trust Bancorp, Inc. | 234 | 11,040 | 0.00% | NMI Holdings, Inc. Class A | 440 | 9,196 | 0.00% |
| Hope Bancorp, Inc. | 859 | 11,004 | 0.00% | AtriCure, Inc. | 207 | 9,187 | 0.00% |
| Dorman Products, Inc. | 136 | 10,998 | 0.00% | RPT Realty REIT | 915 | 9,187 | 0.00% |
| ZIM Integrated Shipping Services Ltd. | 638 | 10,967 | 0.00% | Westamerica BanCorp | 155 | 9,147 | 0.00% |
| Horace Mann Educators Corp. | 292 | 10,912 | 0.00% | Xenia Hotels & Resorts, Inc. REIT | 694 | 9,147 | 0.00% |
| Coeur Mining, Inc. | 3,235 | 10,870 | 0.00% | Sabre Corp. | 1,474 | 9,109 | 0.00% |
| LTC Properties, Inc. REIT | 303 | 10,766 | 0.00% | Sandy Spring Bancorp, Inc. | 258 | 9,089 | 0.00% |
| BancFirst Corp. | 122 | 10,758 | 0.00% | Kennedy-Wilson Holdings, Inc. | 577 | 9,076 | 0.00% |
| Adtalem Global Education, Inc. | 302 | 10,721 | 0.00% | Urban Edge Properties REIT | 643 | 9,060 | 0.00% |
| PROS Holdings, Inc. | 441 | 10,699 | 0.00% | Tri Pointe Homes, Inc. | 484 | 8,998 | 0.00% |
| Golden Ocean Group Ltd. | 1,224 | 10,637 | 0.00% | Virtus Investment Partners, Inc. | 47 | 8,998 | 0.00% |
| Xerox Holdings Corp. | 727 | 10,614 | 0.00% | DoubleVerify Holdings, Inc. Class Rights | 405 | 8,894 | 0.00% |
| DigitalBridge Group, Inc. | 957 | 10,470 | 0.00% | Bridgebio Pharma, Inc. | 1,166 | 8,885 | 0.00% |
| Scholastic Corp. | 265 | 10,457 | 0.00% | Ameresco, Inc. Class A | 155 | 8,857 | 0.00% |
| Affirm Holdings, Inc. Class A | 1,080 | 10,444 | 0.00% | QuantumScape Corp. Class A | 1,559 | 8,840 | 0.00% |
| Cargurus, Inc. Class A | 742 | 10,395 | 0.00% | Sally Beauty Holdings, Inc. | 706 | 8,839 | 0.00% |
| ODP Corp. | 228 | 10,383 | 0.00% | R1 RCM, Inc. | 807 | 8,837 | 0.00% |
| Dana, Inc. | 685 | 10,364 | 0.00% | Trustmark Corp. | 253 | 8,832 | 0.00% |
| Surgery Partners, Inc. | 372 | 10,364 | 0.00% | Appian Corp. Class A | 271 | 8,824 | 0.00% |
| NuVasive, Inc. | 251 | 10,351 | 0.00% | SunPower Corp. Class A | 489 | 8,817 | 0.00% |
| Maravai LifeSciences Holdings, Inc. Class A | 723 | 10,346 | 0.00% | Eagle Bancorp, Inc. | 200 | 8,814 | 0.00% |
| Reynolds Consumer Products, Inc. | 344 | 10,313 | 0.00% | Schrodinger, Inc. | 471 | 8,803 | 0.00% |
| RXO, Inc. | 598 | 10,286 | 0.00% | Orion Engineered Carbons SA | 490 | 8,727 | 0.00% |
| Northwest Natural Holding Co. | 216 | 10,279 | 0.00% | Privia Health Group, Inc. | 384 | 8,721 | 0.00% |
| Uniti Group, Inc. REIT | 1,858 | 10,275 | 0.00% | Fastly, Inc. Class A | 1,061 | 8,690 | 0.00% |
| Rapid7, Inc. | 302 | 10,262 | 0.00% | Axos Financial, Inc. | 227 | 8,676 | 0.00% |
| Star Bulk Carriers Corp. | 532 | 10,230 | 0.00% | Lemonade, Inc. | 631 | 8,632 | 0.00% |
| Farfetch Ltd. Class A | 2,155 | 10,193 | 0.00% | SFL Corp., Ltd. | 935 | 8,621 | 0.00% |
| Allscripts Healthcare Solutions, Inc. | 576 | 10,161 | 0.00% | Corcept Therapeutics, Inc. | 420 | 8,530 | 0.00% |
| InterDigital, Inc. | 203 | 10,044 | 0.00% | Artisan Partners Asset Management, Inc. Class A | 287 | 8,524 | 0.00% |
| | | | | Columbia Financial, Inc. | 393 | 8,497 | 0.00% |
| | | | | Saul Centers, Inc. REIT | 208 | 8,461 | 0.00% |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| PriceSmart, Inc. | 139 | 8,448 | 0.00% | TechTarget, Inc. | 158 | 6,961 | 0.00% |
| Safety Insurance Group, Inc. | 100 | 8,426 | 0.00% | Compass Minerals International, Inc. | 169 | 6,929 | 0.00% |
| Huron Consulting Group, Inc. | 116 | 8,422 | 0.00% | Greenbrier Cos, Inc. | 204 | 6,840 | 0.00% |
| Masonite International Corp. | 104 | 8,383 | 0.00% | Tanger Factory Outlet Centers, Inc. REIT | 381 | 6,835 | 0.00% |
| Frontdoor, Inc. | 402 | 8,362 | 0.00% | First Commonwealth Financial Corp. | 487 | 6,803 | 0.00% |
| MillerKnoll, Inc. | 398 | 8,362 | 0.00% | Virgin Galactic Holdings, Inc. | 1,955 | 6,803 | 0.00% |
| FuelCell Energy, Inc. | 2,996 | 8,329 | 0.00% | Core & Main, Inc. Class A | 352 | 6,797 | 0.00% |
| Hudson Pacific Properties, Inc. REIT | 854 | 8,309 | 0.00% | Patrick Industries, Inc. | 112 | 6,787 | 0.00% |
| Primoris Services Corp. | 378 | 8,293 | 0.00% | Cohen & Steers, Inc. | 105 | 6,779 | 0.00% |
| Fate Therapeutics, Inc. | 814 | 8,213 | 0.00% | Centerspace REIT | 115 | 6,747 | 0.00% |
| Capitol Federal Financial, Inc. | 942 | 8,148 | 0.00% | Cinemark Holdings, Inc. | 778 | 6,737 | 0.00% |
| Central Garden & Pet Co. Class A | 226 | 8,091 | 0.00% | St Joe Co. | 174 | 6,725 | 0.00% |
| Fiverr International Ltd. | 277 | 8,072 | 0.00% | Coursera, Inc. | 566 | 6,696 | 0.00% |
| Liberty Media Corp.-Liberty Braves Class A | 247 | 8,069 | 0.00% | Winnebago Industries, Inc. | 127 | 6,693 | 0.00% |
| Flywire Corp. | 328 | 8,026 | 0.00% | Inter Parfums, Inc. | 69 | 6,660 | 0.00% |
| Duck Creek Technologies, Inc. | 666 | 8,025 | 0.00% | Triumph Financial, Inc. | 135 | 6,597 | 0.00% |
| CryoPort, Inc. | 460 | 7,981 | 0.00% | Digital Turbine, Inc. | 432 | 6,584 | 0.00% |
| Service Properties Trust REIT | 1,092 | 7,961 | 0.00% | H&E Equipment Services, Inc. | 145 | 6,583 | 0.00% |
| Minerals Technologies, Inc. | 131 | 7,954 | 0.00% | Provident Financial Services, Inc. | 308 | 6,579 | 0.00% |
| PennyMac Financial Services, Inc. | 140 | 7,932 | 0.00% | Medifast, Inc. | 57 | 6,575 | 0.00% |
| Hain Celestial Group, Inc. | 490 | 7,928 | 0.00% | Brookdale Senior Living, Inc. | 2,408 | 6,574 | 0.00% |
| Certara, Inc. | 491 | 7,890 | 0.00% | Kymera Therapeutics, Inc. | 262 | 6,540 | 0.00% |
| Arvinas, Inc. | 230 | 7,868 | 0.00% | Oxford Industries, Inc. | 70 | 6,523 | 0.00% |
| Graham Holdings Co. Class B | 13 | 7,855 | 0.00% | Xperi, Inc. | 754 | 6,492 | 0.00% |
| Innoviva, Inc. | 591 | 7,831 | 0.00% | Schneider National, Inc. Class B | 277 | 6,482 | 0.00% |
| Asana, Inc. Class A | 563 | 7,753 | 0.00% | Palomar Holdings, Inc. | 142 | 6,413 | 0.00% |
| ACADIA Pharmaceuticals, Inc. | 484 | 7,705 | 0.00% | Shenandoah Telecommunications Co. | 402 | 6,384 | 0.00% |
| Cerevel Therapeutics Holdings, Inc. | 244 | 7,696 | 0.00% | Nevro Corp. | 161 | 6,376 | 0.00% |
| JetBlue Airways Corp. | 1,187 | 7,692 | 0.00% | MicroStrategy, Inc. Class A | 45 | 6,371 | 0.00% |
| John Wiley & Sons, Inc. Class A | 192 | 7,692 | 0.00% | Overstock.com, Inc. | 328 | 6,350 | 0.00% |
| Monday.com Ltd. | 63 | 7,686 | 0.00% | Pebblebrook Hotel Trust REIT | 470 | 6,293 | 0.00% |
| Piedmont Office Realty Trust, Inc. REIT Class A | 837 | 7,675 | 0.00% | Granite Construction, Inc. | 177 | 6,207 | 0.00% |
| Weis Markets, Inc. | 93 | 7,653 | 0.00% | Elme Communities REIT | 348 | 6,194 | 0.00% |
| Avanos Medical, Inc. | 282 | 7,631 | 0.00% | Recursion Pharmaceuticals, Inc. Class A | 801 | 6,176 | 0.00% |
| Nelnet, Inc. Class A | 84 | 7,623 | 0.00% | Kaiser Aluminum Corp. | 80 | 6,077 | 0.00% |
| Republic Bancorp, Inc. Class A | 186 | 7,611 | 0.00% | Piedmont Lithium, Inc. ADR | 138 | 6,075 | 0.00% |
| Veracyte, Inc. | 319 | 7,570 | 0.00% | Matterport, Inc. | 2,146 | 6,009 | 0.00% |
| Redwood Trust, Inc. REIT | 1,119 | 7,564 | 0.00% | Stem, Inc. | 671 | 5,999 | 0.00% |
| Petco Health & Wellness Co., Inc. Class A | 794 | 7,527 | 0.00% | Pediatrix Medical Group, Inc. | 403 | 5,989 | 0.00% |
| Lindsay Corp. | 46 | 7,491 | 0.00% | Healthcare Services Group, Inc. | 499 | 5,988 | 0.00% |
| NewMarket Corp. | 24 | 7,467 | 0.00% | Monro, Inc. | 131 | 5,921 | 0.00% |
| Upwork, Inc. | 712 | 7,433 | 0.00% | Gibraltar Industries, Inc. | 129 | 5,919 | 0.00% |
| Telephone & Data Systems, Inc. | 706 | 7,406 | 0.00% | Alexander & Baldwin, Inc. REIT | 314 | 5,881 | 0.00% |
| E2open Parent Holdings, Inc. | 1,261 | 7,402 | 0.00% | Empire State Realty Trust, Inc. REIT Class A | 863 | 5,817 | 0.00% |
| Laureate Education, Inc. Class A | 768 | 7,388 | 0.00% | Zentaris Pharmaceuticals, Inc. | 284 | 5,720 | 0.00% |
| Supernus Pharmaceuticals, Inc. | 204 | 7,277 | 0.00% | Encore Capital Group, Inc. | 119 | 5,705 | 0.00% |
| Madrigal Pharmaceuticals, Inc. | 25 | 7,256 | 0.00% | iRobot Corp. | 118 | 5,679 | 0.00% |
| Varex Imaging Corp. | 355 | 7,207 | 0.00% | SpringWorks Therapeutics, Inc. | 218 | 5,670 | 0.00% |
| TriMas Corp. | 259 | 7,185 | 0.00% | Alignment Healthcare, Inc. | 482 | 5,668 | 0.00% |
| Brandywine Realty Trust REIT | 1,168 | 7,183 | 0.00% | Arcus Biosciences, Inc. | 274 | 5,666 | 0.00% |
| CTS Corp. | 182 | 7,174 | 0.00% | BigCommerce Holdings, Inc. | 636 | 5,559 | 0.00% |
| Masterbrand, Inc. | 942 | 7,112 | 0.00% | OSI Systems, Inc. | 69 | 5,487 | 0.00% |
| Upstart Holdings, Inc. | 535 | 7,073 | 0.00% | Newmark Group, Inc. Class A | 684 | 5,451 | 0.00% |
| Enovix Corp. | 568 | 7,066 | 0.00% | ProAssurance Corp. | 308 | 5,381 | 0.00% |
| TTEC Holdings, Inc. | 159 | 7,017 | 0.00% | Iovance Biotherapeutics, Inc. | 834 | 5,329 | 0.00% |
| RLJ Lodging Trust REIT | 660 | 6,989 | 0.00% | Trinseo plc | 231 | 5,246 | 0.00% |
| Madison Square Garden Entertainment Corp. | 155 | 6,970 | 0.00% | Kornit Digital Ltd. | 228 | 5,237 | 0.00% |
| | | | | Abercrombie & Fitch Co. Class A | 228 | 5,223 | 0.00% |
| | | | | Olaplex Holdings, Inc. | 1,002 | 5,220 | 0.00% |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Novavax, Inc. | 505 | 5,191 | 0.00% | Thoughtworks Holding, Inc. | 277 | 2,823 | 0.00% |
| Sotera Health Co. | 623 | 5,190 | 0.00% | REGENXBIO, Inc. | 123 | 2,790 | 0.00% |
| CNA Financial Corp. | 121 | 5,116 | 0.00% | Mercury General Corp. | 80 | 2,736 | 0.00% |
| Mister Car Wash, Inc. | 554 | 5,113 | 0.00% | 3D Systems Corp. | 366 | 2,708 | 0.00% |
| CorVel Corp. | 35 | 5,087 | 0.00% | Biohaven Ltd. | 194 | 2,693 | 0.00% |
| Matthews International Corp. Class A | 167 | 5,083 | 0.00% | Sinclair Broadcast Group, Inc. Class A | 171 | 2,652 | 0.00% |
| Employers Holdings, Inc. | 116 | 5,003 | 0.00% | Liberty Latin America Ltd. Class A | 340 | 2,560 | 0.00% |
| Playtika Holding Corp. | 586 | 4,987 | 0.00% | BrightSphere Investment Group, Inc. | 124 | 2,552 | 0.00% |
| American Well Corp. Class A | 1,756 | 4,969 | 0.00% | CareDx, Inc. | 223 | 2,544 | 0.00% |
| Relay Therapeutics, Inc. | 326 | 4,870 | 0.00% | Safehold, Inc. REIT | 87 | 2,490 | 0.00% |
| Spirit Airlines, Inc. | 249 | 4,851 | 0.00% | 8x8, Inc. | 555 | 2,398 | 0.00% |
| Hayward Holdings, Inc. | 516 | 4,850 | 0.00% | Multiplan Corp. | 2,085 | 2,398 | 0.00% |
| Myriad Genetics, Inc. | 331 | 4,803 | 0.00% | Qurata Retail, Inc. | 1,443 | 2,352 | 0.00% |
| Gates Industrial Corp. plc | 419 | 4,781 | 0.00% | F&G Annuities & Life, Inc. | 117 | 2,341 | 0.00% |
| Shutterstock, Inc. | 90 | 4,745 | 0.00% | Cerence, Inc. | 124 | 2,298 | 0.00% |
| Argo Group International Holdings Ltd. | 179 | 4,627 | 0.00% | Lions Gate Entertainment Corp. Class B | 418 | 2,270 | 0.00% |
| Proto Labs, Inc. | 181 | 4,621 | 0.00% | XP, Inc. | 135 | 2,057 | 0.00% |
| Enhabit, Inc. | 341 | 4,488 | 0.00% | La-Z-Boy, Inc. | 89 | 2,031 | 0.00% |
| Beauty Health Co. | 490 | 4,459 | 0.00% | Redfin Corp. | 475 | 2,014 | 0.00% |
| Open Lending Corp. Class A | 656 | 4,428 | 0.00% | Blucora, Inc. | 77 | 1,966 | 0.00% |
| B&G Foods, Inc. | 397 | 4,427 | 0.00% | iStar, Inc. REIT | 256 | 1,953 | 0.00% |
| Under Armour, Inc. Class A | 430 | 4,369 | 0.00% | 1st Source Corp. | 36 | 1,911 | 0.00% |
| Ligand Pharmaceuticals, Inc. | 65 | 4,342 | 0.00% | Consensus Cloud Solutions, Inc. | 35 | 1,882 | 0.00% |
| Ladder Capital Corp. REIT Class A | 430 | 4,317 | 0.00% | WeWork, Inc. Class A | 1,273 | 1,820 | 0.00% |
| Tennant Co. | 69 | 4,248 | 0.00% | Stratasys Ltd. | 152 | 1,803 | 0.00% |
| Silvergate Capital Corp. Class A | 240 | 4,176 | 0.00% | American Axle & Manufacturing Holdings, Inc. | 230 | 1,799 | 0.00% |
| Acushnet Holdings Corp. | 97 | 4,119 | 0.00% | Nektar Therapeutics Class A | 785 | 1,774 | 0.00% |
| Vivint Smart Home, Inc. | 345 | 4,106 | 0.00% | LivePerson, Inc. | 174 | 1,764 | 0.00% |
| U-Haul Holding Co. | 68 | 4,093 | 0.00% | Fulgent Genetics, Inc. | 57 | 1,697 | 0.00% |
| Liberty Latin America Ltd. Class C | 534 | 4,058 | 0.00% | EW Scripps Co. Class A | 126 | 1,662 | 0.00% |
| MFA Financial, Inc. REIT | 406 | 3,999 | 0.00% | EchoStar Corp. Class A | 98 | 1,635 | 0.00% |
| Anywhere Real Estate, Inc. | 615 | 3,930 | 0.00% | Editas Medicine, Inc. Class A | 181 | 1,605 | 0.00% |
| G-III Apparel Group Ltd. | 286 | 3,921 | 0.00% | NanoString Technologies, Inc. | 191 | 1,522 | 0.00% |
| Adeia, Inc. | 399 | 3,783 | 0.00% | Marcus & Millichap, Inc. | 44 | 1,516 | 0.00% |
| Office Properties Income Trust REIT | 281 | 3,751 | 0.00% | Deluxe Corp. | 82 | 1,392 | 0.00% |
| OPKO Health, Inc. | 2,974 | 3,718 | 0.00% | USANA Health Sciences, Inc. | 26 | 1,383 | 0.00% |
| C3.ai, Inc. Class A | 328 | 3,670 | 0.00% | Steelcase, Inc. Class A | 177 | 1,251 | 0.00% |
| PennyMac Mortgage Investment Trust REIT | 294 | 3,643 | 0.00% | Orion Office, Inc. REIT | 145 | 1,238 | 0.00% |
| PROG Holdings, Inc. | 213 | 3,598 | 0.00% | Vimeo, Inc. | 359 | 1,231 | 0.00% |
| Adaptive Biotechnologies Corp. | 470 | 3,591 | 0.00% | Piedmont Lithium, Inc. | 2,813 | 1,230 | 0.00% |
| Green Dot Corp. Class A | 227 | 3,591 | 0.00% | Dine Brands Global, Inc. | 19 | 1,227 | 0.00% |
| Wolverine World Wide, Inc. | 325 | 3,552 | 0.00% | CureVac NV | 198 | 1,194 | 0.00% |
| Paramount Group, Inc. REIT | 584 | 3,469 | 0.00% | Fresh Del Monte Produce, Inc. | 45 | 1,179 | 0.00% |
| eXp World Holdings, Inc. | 313 | 3,468 | 0.00% | Kearny Financial Corp. | 114 | 1,157 | 0.00% |
| Astec Industries, Inc. | 85 | 3,456 | 0.00% | TrueBlue, Inc. | 59 | 1,155 | 0.00% |
| Opendoor Technologies, Inc. | 2,962 | 3,436 | 0.00% | OmniAb, Inc. | 318 | 1,145 | 0.00% |
| Gray Television, Inc. | 306 | 3,424 | 0.00% | Calavo Growers, Inc. | 38 | 1,117 | 0.00% |
| Live Oak Bancshares, Inc. | 112 | 3,382 | 0.00% | Sleep Number Corp. | 43 | 1,117 | 0.00% |
| Fisker, Inc. | 454 | 3,301 | 0.00% | Alexander's, Inc. REIT | 5 | 1,100 | 0.00% |
| iHeartMedia, Inc. Class A | 537 | 3,292 | 0.00% | Universal Health Realty Income Trust REIT | 22 | 1,050 | 0.00% |
| Ardagh Metal Packaging SA | 680 | 3,271 | 0.00% | Harsco Corp. | 162 | 1,019 | 0.00% |
| Enanta Pharmaceuticals, Inc. | 70 | 3,256 | 0.00% | FARO Technologies, Inc. | 34 | 1,000 | 0.00% |
| Aurinia Pharmaceuticals, Inc. | 741 | 3,201 | 0.00% | Big Lots, Inc. | 67 | 985 | 0.00% |
| Beyond Meat, Inc. | 260 | 3,201 | 0.00% | WisdomTree, Inc. | 178 | 970 | 0.00% |
| Allegiant Travel Co. | 47 | 3,196 | 0.00% | Forrester Research, Inc. | 27 | 966 | 0.00% |
| JELD-WEN Holding, Inc. | 331 | 3,194 | 0.00% | Cardlytics, Inc. | 167 | 965 | 0.00% |
| Marathon Digital Holdings, Inc. | 913 | 3,122 | 0.00% | MicroVision, Inc. | 410 | 964 | 0.00% |
| Century Aluminum Co. | 381 | 3,117 | 0.00% | NextGen Healthcare, Inc. | 51 | 958 | 0.00% |
| Carvana Co. Class A | 657 | 3,114 | 0.00% | Cimpress plc | 34 | 939 | 0.00% |
| Figs, Inc. Class A | 441 | 2,968 | 0.00% | Heartland Express, Inc. | 61 | 936 | 0.00% |
| Momentive Global, Inc. | 416 | 2,912 | 0.00% | ARMOUR Residential, Inc. REIT | 166 | 935 | 0.00% |
| Emergent BioSolutions, Inc. | 242 | 2,858 | 0.00% | | | | |
| IonQ, Inc. | 824 | 2,843 | 0.00% | | | | |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---------------------------------|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| ScanSource, Inc. | 32 | 935 | 0.00% | Summit Hotel Properties, Inc. REIT | 93 | 671 | 0.00% |
| Yext, Inc. | 137 | 895 | 0.00% | SolarWinds Corp. | 71 | 665 | 0.00% |
| SiriusPoint Ltd. | 150 | 885 | 0.00% | BrightSpire Capital, Inc. REIT Class A | 106 | 660 | 0.00% |
| AMC Networks, Inc. Class A | 54 | 846 | 0.00% | Taro Pharmaceutical Industries Ltd. | 22 | 639 | 0.00% |
| Allogene Therapeutics, Inc. | 132 | 830 | 0.00% | Atara Biotherapeutics, Inc. | 187 | 613 | 0.00% |
| Sorrento Therapeutics, Inc. | 924 | 819 | 0.00% | Theravance Biopharma, Inc. | 48 | 539 | 0.00% |
| ACCO Brands Corp. | 144 | 805 | 0.00% | SkyWest, Inc. | 16 | 264 | 0.00% |
| 2U, Inc. | 125 | 784 | 0.00% | StoneCo Ltd. | 5 | 47 | 0.00% |
| TuSimple Holdings, Inc. Class A | 464 | 761 | 0.00% | Localiza Rent a Car SA - Rights Issue 31/1/2023 | 21 | 43 | 0.00% |
| N-able, Inc. | 71 | 730 | 0.00% | OmniAb, Inc. Class CR3 | 24 | — | 0.00% |
| Desktop Metal, Inc. Class A | 535 | 728 | 0.00% | OmniAb, Inc. Class CR4 | 24 | — | 0.00% |
| Amyris, Inc. | 471 | 721 | 0.00% | Yandex NV Class A | 1,320 | — | 0.00% |
| TFS Financial Corp. | 48 | 692 | 0.00% | | | 210,677,696 | 60.17% |
| IMAX Corp. | 47 | 689 | 0.00% | Total Equities | | 347,404,850 | 99.22% |
| Matson, Inc. | 11 | 688 | 0.00% | Total Transferable Securities | | 347,404,850 | 99.22% |

| | Number of Contracts Long/ (Short) | Notional Amount | Unrealised Gain/(Loss) US Dollars (\$) | % of Total Net Assets |
|--|-----------------------------------|-----------------|--|-----------------------|
| Financial Derivative Instruments Dealt in on a Regulated Market (0.02%) (30 June 2022: 0.00%) | | | | |
| Futures (0.02%) (30 June 2022: 0.00%) | | | | |
| Russell 2000 Micro E-mini 17 March 2023 | 17 | \$153,183 | (2,656) | (0.00%) |
| Mini TOPIX Index 9 March 2023 | 10 | ¥19,377,450 | (3,505) | (0.00%) |
| MSCI Emerging Markets Index 17 March 2023 | 7 | \$342,705 | (6,915) | (0.00%) |
| Euro Stoxx 600 Index 17 March 2023 | 19 | €413,712 | (11,545) | (0.01%) |
| S&P 500 Micro E-mini 17 March 2023 | 86 | \$1,690,472 | (30,242) | (0.01%) |
| Total Financial Derivative Instruments Dealt in on a Regulated Market | | | (54,863) | (0.02%) |

OTC Financial Derivative Instruments 0.01% (30 June 2022: (0.00%))

| Currency | Buy Amount | Currency | (Sell) Amount | Counterparty | Settlement Date | Unrealised Gain/(Loss) US Dollars (\$) | % of Total Net Assets |
|--|------------|----------|---------------|---------------------|-----------------|--|-----------------------|
| Forward Currency Exchange Contracts 0.01% (30 June 2022: (0.00%)) | | | | | | | |
| EUR | 574,527 | USD | (608,046) | Morgan Stanley | 15/3/2023 | 8,086 | 0.01% |
| EUR | 198,855 | USD | (210,409) | JPMorgan Chase Bank | 15/3/2023 | 2,846 | 0.00% |
| JPY | 9,710,000 | USD | (71,967) | JPMorgan Chase Bank | 15/3/2023 | 2,326 | 0.00% |
| USD | 357,254 | JPY | (46,416,000) | JPMorgan Chase Bank | 15/3/2023 | 2,117 | 0.00% |
| JPY | 6,333,493 | USD | (47,205) | JPMorgan Chase Bank | 15/3/2023 | 1,254 | 0.00% |
| USD | 50,936 | GBP | (41,394) | Morgan Stanley | 15/3/2023 | 1,054 | 0.00% |
| EUR | 87,320 | USD | (92,679) | JPMorgan Chase Bank | 15/3/2023 | 964 | 0.00% |
| JPY | 3,871,000 | USD | (28,696) | JPMorgan Chase Bank | 15/3/2023 | 922 | 0.00% |
| EUR | 42,590 | USD | (45,483) | JPMorgan Chase Bank | 15/3/2023 | 191 | 0.00% |
| USD | 168,794 | HKD | (1,314,324) | JPMorgan Chase Bank | 15/3/2023 | 173 | 0.00% |
| JPY | 1,904,500 | USD | (14,591) | JPMorgan Chase Bank | 15/3/2023 | (20) | (0.00%) |
| USD | 94,781 | EUR | (88,420) | Morgan Stanley | 15/3/2023 | (42) | (0.00%) |
| USD | 22,879 | MXN | (457,089) | Morgan Stanley | 15/3/2023 | (278) | (0.00%) |
| USD | 71,891 | AUD | (106,262) | Morgan Stanley | 15/3/2023 | (379) | (0.00%) |
| USD | 38,029 | CHF | (35,277) | Morgan Stanley | 15/3/2023 | (394) | (0.00%) |
| USD | 26,583 | KRW | (34,571,849) | Morgan Stanley | 15/3/2023 | (811) | (0.00%) |
| USD | 886,624 | EUR | (828,165) | JPMorgan Chase Bank | 15/3/2023 | (1,513) | (0.00%) |
| Total OTC Financial Derivative Instruments | | | | | | 16,496 | 0.01% |
| Total Investments | | | | | | 347,366,483 | 99.21% |

| | Fair Value US Dollars (\$) | % of Total Net Assets |
|-------------------------------------|----------------------------|-----------------------|
| Other Assets and Liabilities | 2,756,254 | 0.79% |
| Net Assets | 350,122,737 | 100.00% |

| Analysis of Total Current Assets | US Dollars (\$) | % of Total Current Assets |
|---|--------------------|---------------------------------|
| (a) Transferable securities admitted to an official stock exchange listing | 345,351,009 | 98.58% |
| (b) Transferable securities dealt in on another regulated market | 1,910,838 | 0.55% |
| (c) Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market | 143,003 | 0.04% |
| (d) Total Financial Derivative Instruments dealt in on a regulated market | — | 0.00% |
| (e) Total OTC Financial Derivative Instruments | 19,933 | 0.01% |
| (f) Other Assets | 2,865,284 | 0.82% |
| Total Current Assets | 350,290,067 | 100.00% |

Statement of Assets and Liabilities

| | Note | US Dollars (\$) As at 31 December 2022 | US Dollars (\$) As at 30 June 2022 |
|---|------|--|--|
| Current Assets | | | |
| Financial Assets at Fair Value Through Profit or Loss: | | | |
| Transferable Securities | 3,17 | 347,404,850 | 323,910,015 |
| Financial Derivative Instruments | 3 | 19,933 | 23,609 |
| Cash | 3 | 2,299,190 | 8,550,865 |
| Unrealised Appreciation on Spot Currency Contracts | | 3 | 629 |
| Receivables: | | | |
| Interest and Dividends | | 354,610 | 475,962 |
| Capital Shares Issued | | — | 47,483 |
| Investments Sold | | 1,424 | 52,871 |
| Margin Cash Due from Broker | | 210,057 | 119,963 |
| Total Current Assets | | 350,290,067 | 333,181,397 |
| Current Liabilities | | | |
| Financial Liabilities at Fair Value Through Profit or Loss: | | | |
| Financial Derivative Instruments | 3 | 58,300 | 21,367 |
| Bank Overdraft | | 63 | 138 |
| Payables and Other Liabilities: | | | |
| Investments Purchased | | 4,081 | 6,671,311 |
| Management Fees Payable | | 70,187 | 65,448 |
| Deferred Capital Gains Tax | 5 | 34,699 | — |
| Other Payables | | — | 4,217 |
| Total Current Liabilities | | 167,330 | 6,762,481 |
| Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets") | | 350,122,737 | 326,418,916 |

Net Asset Value Per Share

| | As at 31 December 2022 | As at 30 June 2022 | As at 30 June 2021 |
|--|---------------------------|-----------------------|-----------------------|
| USD Accumulating¹ | | | |
| Net Assets | 154,347,643 | 142,172,217 | 67,653,430 |
| Number of Shares Outstanding | 34,978,980 | 32,407,426 | 12,522,438 |
| Net Asset Value Per Share² | 4.41 | 4.39 | 5.40 |
| USD Distributing¹ | | | |
| Net Assets | 195,775,094 | 184,246,699 | 47,782,536 |
| Number of Shares Outstanding | 45,559,385 | 42,818,226 | 8,877,563 |
| Net Asset Value Per Share² | 4.30 | 4.30 | 5.38 |

¹ The share class was launched on 23 March 2021.

² The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for trade date accounting.

The accompanying notes form an integral part of the financial statements.

Statement of Operations

| | Note | US Dollars (\$) Six Months Ended 31 December 2022 | US Dollars (\$) Six Months Ended 31 December 2021 |
|--|------|---|---|
| Investment Income/(Loss) | | | |
| Interest Income | | 50,765 | 414 |
| Dividend Income | | 3,140,396 | 1,302,881 |
| Securities Lending Income | | 14,661 | 31 |
| Net (Loss)/Gain on Financial Instruments | | (78,084) | 6,847,769 |
| Total Investment Income | | 3,127,738 | 8,151,095 |
| Expenses | | | |
| Management Fees | 12 | 412,018 | 189,420 |
| Transaction Fees and Commissions | | 21,347 | 48,030 |
| Other Expenses | | — | 1,244 |
| Total Expenses | | 433,365 | 238,694 |
| Finance Costs | | | |
| Interest Expense | | 262 | 417 |
| Distributions | 6 | 1,385,924 | 437,578 |
| Income Equalisation | | (18,450) | (72,053) |
| Total Finance Costs | | 1,367,736 | 365,942 |
| Net Investment Income After Finance Costs | | 1,326,637 | 7,546,459 |
| Taxation | 5 | (455,446) | (181,086) |
| Net Increase in Net Assets | | 871,191 | 7,365,373 |

Statement of Changes in Net Assets

| | US Dollars (\$) Six Months Ended 31 December 2022 | US Dollars (\$) Six Months Ended 31 December 2021 |
|--|---|---|
| Increase/(Decrease) in Net Assets | | |
| Net Increase in Net Assets From Operations | 871,191 | 7,365,373 |
| Capital Transactions | | |
| Subscriptions | 36,059,435 | 141,040,596 |
| Redemptions | (13,226,805) | (54,213,507) |
| Total Capital Transactions | 22,832,630 | 86,827,089 |
| Total Increase for the Period | 23,703,821 | 94,192,462 |
| Net Assets | | |
| Beginning of Period | 326,418,916 | 115,435,966 |
| End of Period | 350,122,737 | 209,628,428 |

There are no recognised gains or losses arising in the period other than those included above. In arriving at the results for the period, all amounts relate to continuing operations. The accompanying notes form an integral part of the financial statements.

Vanguard ESG North America All Cap UCITS ETF

Managed by Vanguard Global Advisers, LLC.

Investment Objective

Vanguard ESG North America All Cap UCITS ETF seeks to track the performance of the FTSE North America All Cap Choice Index, a market-capitalisation-weighted index composed of large-, mid- and small-cap stocks of companies located in the United States and Canada.

Performance Summary

The Performance Summary does not form part of the Financial Statements.

- Global stock markets remained volatile in the second half of 2022 but regained some of the ground lost earlier in the year. Market sentiment improved early in the period amid signs of continuing strength in the labour market, corporate earnings that were more resilient than expected and some cooling in energy prices. Although price increases then broadened to other categories of goods and services, they eventually began to come down from multidecade highs.
- With inflation looking like it may have peaked in many developed markets, central banks including the US Federal Reserve, the European Central Bank and the Bank of England continued tightening monetary policy but began slowing the pace of their interest rate hikes late in the year.
- Although fears of a recession weighed on sentiment at times, global stock markets ended the half year up more than 2%, as measured by the FTSE Global All Cap Index. By region, Europe and Asia-Pacific fared better than the United States and emerging markets.
- In this environment, the ETF's benchmark index returned -13.28% from the fund's inception on 16 August 2022 through 31 December 2022, largely because of the performance of US stocks, which make up more than 95% of the index.
- Among industry sectors, only health care posted positive results. Technology and consumer discretionary stocks, which make up more than 40% of the index, detracted the most.

Benchmark returns in the commentary above are in US dollars.

Benchmark: FTSE North America All Cap Choice Index

| | Total Returns Periods Ended 31 December 2022 (Annualised for periods over one year) |
|----------------------|---|
| | Ten Years or Since Inception ¹ |
| USD Accumulating | -13.21% |
| Benchmark | -13.28 |
| Tracking Difference* | 0.07 |
| USD Distributing | -13.21% |
| Benchmark | -13.28 |
| Tracking Difference* | 0.07 |

Sources: Vanguard Global Advisers, LLC, and FTSE.
Returns are based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

¹ Since-inception returns: 16 August 2022.

Significant Portfolio Changes

For the Period Ended 31 December 2022¹

| | Shares | Cost US Dollars (\$) | | Shares | Proceeds US Dollars (\$) |
|------------------------------|--------|----------------------------|---|--------|--------------------------------|
| Purchases | | | Sales | | |
| Apple, Inc. | 12,740 | 1,916,767 | ABIOMED, Inc. | 21 | 7,987 |
| Microsoft Corp. | 6,342 | 1,651,931 | Darden Restaurants, Inc. | 57 | 7,974 |
| Amazon.com, Inc. | 7,534 | 830,802 | Yum China Holdings, Inc. | 122 | 6,073 |
| Alphabet, Inc. Class A | 5,099 | 523,369 | Rogers Communications, Inc. Class B | 100 | 4,252 |
| Alphabet, Inc. Class C | 4,521 | 467,532 | AutoZone, Inc. | 1 | 2,380 |
| Tesla, Inc. | 1,735 | 462,299 | Texas Roadhouse, Inc. Class A | 20 | 1,810 |
| UnitedHealth Group, Inc. | 793 | 422,694 | Terminix Global Holdings, Inc. | 42 | 1,591 |
| NVIDIA Corp. | 2,041 | 341,859 | Empire Co., Ltd. Class A | 43 | 1,187 |
| JPMorgan Chase & Co. | 2,473 | 313,553 | Quebecor, Inc. Class B | 52 | 1,058 |
| Procter & Gamble Co. | 2,004 | 296,408 | AMC Entertainment Holdings, Inc. | 139 | 956 |
| Visa, Inc. Class A | 1,396 | 291,114 | LTC Properties, Inc. REIT | 22 | 815 |
| Home Depot, Inc. | 876 | 278,276 | CNA Financial Corp. | 20 | 801 |
| Meta Platforms, Inc. Class A | 1,906 | 271,289 | Federated Hermes, Inc. Class B | 23 | 778 |
| Mastercard, Inc. Class A | 721 | 248,817 | First Citizens BancShares, Inc. Class A | 1 | 730 |
| Eli Lilly & Co. | 714 | 245,265 | O'Reilly Automotive, Inc. | 1 | 694 |
| Pfizer, Inc. | 4,792 | 239,700 | City Holding Co. | 7 | 634 |
| AbbVie, Inc. | 1,498 | 229,308 | MFA Financial, Inc. REIT | 58 | 633 |
| Merck & Co., Inc. | 2,145 | 217,571 | Capitol Federal Financial, Inc. | 71 | 587 |
| PepsiCo, Inc. | 1,172 | 211,305 | Cigna Corp. | 2 | 581 |
| Coca-Cola Co. | 3,310 | 209,470 | Lowe's Cos, Inc. | 3 | 575 |

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the period. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the period and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the period is available, upon request, at no extra cost from the Administrator.

¹ The Fund launched during the period. See Note 1.

Financial Statements

Statement of Investments

31 December 2022

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|---------------------|-------------------------------|--------------------------|--------------------------------------|---------------------|-------------------------------|--------------------------|
| Transferable Securities 99.44% | | | | | | | |
| Equities 99.44% | | | | | | | |
| Basic Materials 2.48% | | | | | | | |
| Linde plc | 419 | 136,669 | 0.51% | Sylvamo Corp. | 30 | 1,458 | 0.01% |
| Air Products & Chemicals, Inc. | 188 | 57,953 | 0.22% | Tronox Holdings plc Class A | 99 | 1,357 | 0.01% |
| Nutrien Ltd. | 441 | 32,173 | 0.12% | Eldorado Gold Corp. | 160 | 1,333 | 0.00% |
| Newmont Corp. | 673 | 31,766 | 0.12% | Novagold Resources, Inc. | 222 | 1,325 | 0.00% |
| Nucor Corp. | 217 | 28,603 | 0.11% | Constellium SE Class A | 109 | 1,289 | 0.00% |
| Fastenal Co. | 487 | 23,045 | 0.09% | Compass Minerals International, Inc. | 31 | 1,271 | 0.00% |
| International Flavors & Fragrances, Inc. | 216 | 22,645 | 0.08% | Stelco Holdings, Inc. | 36 | 1,177 | 0.00% |
| Franco-Nevada Corp. | 161 | 21,931 | 0.08% | Russel Metals, Inc. | 55 | 1,168 | 0.00% |
| Albemarle Corp. | 99 | 21,469 | 0.08% | OceanaGold Corp. | 591 | 1,125 | 0.00% |
| Agnico Eagle Mines Ltd. | 386 | 20,044 | 0.08% | IAMGOLD Corp. | 404 | 1,035 | 0.00% |
| LyondellBasell Industries NV Class A | 218 | 18,101 | 0.07% | Coeur Mining, Inc. | 298 | 1,001 | 0.00% |
| Wheaton Precious Metals Corp. | 382 | 14,914 | 0.06% | Centerra Gold, Inc. | 186 | 962 | 0.00% |
| CF Industries Holdings, Inc. | 166 | 14,143 | 0.05% | Orion Engineered Carbons SA | 54 | 924 | 0.00% |
| Steel Dynamics, Inc. | 141 | 13,776 | 0.05% | Hudbay Minerals, Inc. | 183 | 924 | 0.00% |
| FMC Corp. | 107 | 13,354 | 0.05% | Equinox Gold Corp. | 281 | 919 | 0.00% |
| Mosaic Co. | 288 | 12,635 | 0.05% | Piedmont Lithium, Inc. | 20 | 880 | 0.00% |
| Avery Dennison Corp. | 69 | 12,489 | 0.05% | Cascades, Inc. | 122 | 762 | 0.00% |
| International Paper Co. | 301 | 10,424 | 0.04% | Kaiser Aluminum Corp. | 10 | 760 | 0.00% |
| Reliance Steel & Aluminum Co. | 49 | 9,920 | 0.04% | Torex Gold Resources, Inc. | 55 | 631 | 0.00% |
| First Quantum Minerals Ltd. | 471 | 9,834 | 0.04% | Canfor Corp. | 36 | 566 | 0.00% |
| Royal Gold, Inc. | 55 | 6,200 | 0.02% | Amyris, Inc. | 287 | 439 | 0.00% |
| United States Steel Corp. | 196 | 4,910 | 0.02% | Century Aluminum Co. | 24 | 196 | 0.00% |
| Valvoline, Inc. | 150 | 4,898 | 0.02% | | | 661,646 | 2.48% |
| West Fraser Timber Co., Ltd. | 67 | 4,835 | 0.02% | Consumer Discretionary 14.71% | | | |
| Ashland, Inc. | 43 | 4,624 | 0.02% | Amazon.com, Inc. | 7,534 | 632,856 | 2.37% |
| Yamana Gold, Inc. | 808 | 4,484 | 0.02% | Home Depot, Inc. | 876 | 276,693 | 1.04% |
| Kinross Gold Corp. | 1,095 | 4,461 | 0.02% | Tesla, Inc. | 2,191 | 269,887 | 1.01% |
| Univar Solutions, Inc. | 136 | 4,325 | 0.02% | Costco Wholesale Corp. | 375 | 171,187 | 0.64% |
| Huntsman Corp. | 155 | 4,259 | 0.02% | McDonald's Corp. | 627 | 165,233 | 0.62% |
| UFP Industries, Inc. | 50 | 3,962 | 0.01% | Walt Disney Co. | 1,545 | 134,230 | 0.50% |
| Ivanhoe Mines Ltd. Class A | 477 | 3,767 | 0.01% | NIKE, Inc. Class B | 1,039 | 121,573 | 0.46% |
| Lundin Mining Corp. | 576 | 3,533 | 0.01% | Netflix, Inc. | 371 | 109,400 | 0.41% |
| Element Solutions, Inc. | 192 | 3,492 | 0.01% | Lowe's Cos, Inc. | 527 | 104,999 | 0.39% |
| Alamos Gold, Inc. Class A | 329 | 3,324 | 0.01% | Starbucks Corp. | 972 | 96,422 | 0.36% |
| Balchem Corp. | 27 | 3,297 | 0.01% | TJX Cos, Inc. | 984 | 78,326 | 0.29% |
| B2Gold Corp. | 891 | 3,163 | 0.01% | Booking Holdings, Inc. | 33 | 66,504 | 0.25% |
| Cabot Corp. | 47 | 3,141 | 0.01% | Target Corp. | 393 | 58,573 | 0.22% |
| Westlake Corp. | 28 | 2,871 | 0.01% | Activision Blizzard, Inc. | 658 | 50,370 | 0.19% |
| SSR Mining, Inc. | 175 | 2,737 | 0.01% | Estee Lauder Cos, Inc. Class A | 194 | 48,133 | 0.18% |
| Livent Corp. | 136 | 2,702 | 0.01% | Dollar General Corp. | 191 | 47,034 | 0.18% |
| Avient Corp. | 77 | 2,600 | 0.01% | O'Reilly Automotive, Inc. | 53 | 44,734 | 0.17% |
| Hecla Mining Co. | 463 | 2,574 | 0.01% | Uber Technologies, Inc. | 1,626 | 40,211 | 0.15% |
| Sensient Technologies Corp. | 35 | 2,552 | 0.01% | AutoZone, Inc. | 16 | 39,459 | 0.15% |
| Boise Cascade Co. | 33 | 2,266 | 0.01% | Ford Motor Co. | 3,340 | 38,844 | 0.15% |
| Ingevity Corp. | 32 | 2,254 | 0.01% | Ross Stores, Inc. | 289 | 33,544 | 0.13% |
| Innospec, Inc. | 21 | 2,160 | 0.01% | Marriott International, Inc. Class A | 225 | 33,500 | 0.13% |
| Stepan Co. | 18 | 1,916 | 0.01% | Chipotle Mexican Grill, Inc. Class A | 24 | 33,300 | 0.13% |
| Osisko Gold Royalties Ltd. | 154 | 1,855 | 0.01% | MercadoLibre, Inc. | 39 | 33,003 | 0.12% |
| MP Materials Corp. | 76 | 1,845 | 0.01% | Yum! Brands, Inc. | 239 | 30,611 | 0.11% |
| Quaker Chemical Corp. | 11 | 1,836 | 0.01% | Lululemon Athletica, Inc. | 95 | 30,436 | 0.11% |
| Stella-Jones, Inc. | 51 | 1,826 | 0.01% | Electronic Arts, Inc. | 235 | 28,712 | 0.11% |
| Methanex Corp. | 48 | 1,816 | 0.01% | Hilton Worldwide Holdings, Inc. | 226 | 28,557 | 0.11% |
| Arconic Corp. | 85 | 1,799 | 0.01% | Airbnb, Inc. Class A | 318 | 27,189 | 0.10% |
| Scotts Miracle-Gro Co. | 34 | 1,652 | 0.01% | Dollar Tree, Inc. | 180 | 25,459 | 0.10% |
| Minerals Technologies, Inc. | 27 | 1,639 | 0.01% | Copart, Inc. | 361 | 21,981 | 0.08% |
| First Majestic Silver Corp. | 191 | 1,590 | 0.01% | Aptiv plc | 229 | 21,327 | 0.08% |
| NewMarket Corp. | 5 | 1,556 | 0.01% | Tractor Supply Co. | 94 | 21,147 | 0.08% |
| Lithium Americas Corp. | 79 | 1,497 | 0.01% | Genuine Parts Co. | 118 | 20,474 | 0.08% |
| | | | | Ulta Beauty, Inc. | 43 | 20,170 | 0.08% |
| | | | | eBay, Inc. | 459 | 19,035 | 0.07% |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| Warner Bros Discovery, Inc. | 1,998 | 18,941 | 0.07% | Lithia Motors, Inc. Class A | 23 | 4,709 | 0.02% |
| Lennar Corp. Class A | 208 | 18,824 | 0.07% | Macy's, Inc. | 228 | 4,708 | 0.02% |
| Trade Desk, Inc. Class A | 372 | 16,677 | 0.06% | Harley-Davidson, Inc. | 113 | 4,701 | 0.02% |
| Restaurant Brands International, Inc. | 256 | 16,545 | 0.06% | IAA, Inc. | 114 | 4,560 | 0.02% |
| Take-Two Interactive Software, Inc. | 138 | 14,370 | 0.05% | Delta Air Lines, Inc. | 138 | 4,535 | 0.02% |
| Omnicom Group, Inc. | 173 | 14,112 | 0.05% | Toll Brothers, Inc. | 90 | 4,493 | 0.02% |
| Best Buy Co., Inc. | 170 | 13,636 | 0.05% | New York Times Co. Class A | 138 | 4,479 | 0.02% |
| Dollarama, Inc. | 231 | 13,501 | 0.05% | SiteOne Landscape Supply, Inc. | 38 | 4,458 | 0.02% |
| Etsy, Inc. | 106 | 12,697 | 0.05% | News Corp. Class B | 237 | 4,370 | 0.02% |
| Magna International, Inc. | 225 | 12,630 | 0.05% | Norwegian Cruise Line Holdings Ltd. | 354 | 4,333 | 0.02% |
| Coupang, Inc. Class A | 851 | 12,518 | 0.05% | Southwest Airlines Co. | 128 | 4,310 | 0.02% |
| Garmin Ltd. | 131 | 12,090 | 0.05% | Marriott Vacations Worldwide Corp. | 32 | 4,307 | 0.02% |
| Burlington Stores, Inc. | 56 | 11,355 | 0.04% | RH | 16 | 4,275 | 0.02% |
| LKQ Corp. | 212 | 11,323 | 0.04% | GameStop Corp. Class A | 227 | 4,190 | 0.02% |
| Expedia Group, Inc. | 128 | 11,213 | 0.04% | Newell Brands, Inc. | 320 | 4,186 | 0.02% |
| Interpublic Group of Cos, Inc. | 329 | 10,959 | 0.04% | Gildan Activewear, Inc. Class A | 149 | 4,078 | 0.02% |
| Domino's Pizza, Inc. | 30 | 10,392 | 0.04% | TEGNA, Inc. | 189 | 4,005 | 0.02% |
| Pool Corp. | 32 | 9,675 | 0.04% | U-Haul Holding Co. Class B | 72 | 3,959 | 0.02% |
| Spotify Technology SA | 118 | 9,316 | 0.04% | PVH Corp. | 55 | 3,882 | 0.01% |
| NVR, Inc. | 2 | 9,225 | 0.03% | Leggett & Platt, Inc. | 113 | 3,642 | 0.01% |
| Liberty Media Corp.-Liberty Formula One Class C | 154 | 9,206 | 0.03% | Hyatt Hotels Corp. Class A | 40 | 3,618 | 0.01% |
| Live Nation Entertainment, Inc. | 132 | 9,206 | 0.03% | Avis Budget Group, Inc. | 22 | 3,606 | 0.01% |
| Royal Caribbean Cruises Ltd. | 186 | 9,194 | 0.03% | Ralph Lauren Corp. Class A | 34 | 3,593 | 0.01% |
| Deckers Outdoor Corp. | 22 | 8,782 | 0.03% | Sirius XM Holdings, Inc. | 602 | 3,516 | 0.01% |
| Service Corp. International | 127 | 8,781 | 0.03% | News Corp. Class A | 190 | 3,458 | 0.01% |
| PulteGroup, Inc. | 192 | 8,742 | 0.03% | Wingstop, Inc. | 25 | 3,441 | 0.01% |
| ROBLOX Corp. Class A | 307 | 8,737 | 0.03% | Asbury Automotive Group, Inc. | 19 | 3,406 | 0.01% |
| Fox Corp. Class A | 285 | 8,655 | 0.03% | Thor Industries, Inc. | 44 | 3,322 | 0.01% |
| Paramount Global Class B | 489 | 8,254 | 0.03% | Fox Factory Holding Corp. | 36 | 3,284 | 0.01% |
| Bath & Body Works, Inc. | 194 | 8,175 | 0.03% | Wendy's Co. | 144 | 3,259 | 0.01% |
| VF Corp. | 296 | 8,173 | 0.03% | AutoNation, Inc. | 29 | 3,112 | 0.01% |
| CarMax, Inc. | 134 | 8,159 | 0.03% | Bright Horizons Family Solutions, Inc. | 49 | 3,092 | 0.01% |
| Five Below, Inc. | 46 | 8,136 | 0.03% | Lucid Group, Inc. | 449 | 3,067 | 0.01% |
| Rivian Automotive, Inc. Class A | 440 | 8,109 | 0.03% | Choice Hotels International, Inc. | 27 | 3,041 | 0.01% |
| Vail Resorts, Inc. | 34 | 8,104 | 0.03% | YETI Holdings, Inc. | 73 | 3,016 | 0.01% |
| Aramark | 196 | 8,103 | 0.03% | Visteon Corp. | 23 | 3,009 | 0.01% |
| Grab Holdings Ltd. Class A | 2,481 | 7,989 | 0.03% | Lyft, Inc. Class A | 269 | 2,964 | 0.01% |
| BorgWarner, Inc. | 197 | 7,929 | 0.03% | Madison Square Garden Sports Corp. | 16 | 2,933 | 0.01% |
| Tapestry, Inc. | 204 | 7,768 | 0.03% | Meritage Homes Corp. | 31 | 2,858 | 0.01% |
| Advance Auto Parts, Inc. | 51 | 7,499 | 0.03% | Boyd Group Services, Inc. | 18 | 2,779 | 0.01% |
| BJ's Wholesale Club Holdings, Inc. | 113 | 7,476 | 0.03% | Adient plc | 80 | 2,775 | 0.01% |
| Rollins, Inc. | 196 | 7,162 | 0.03% | Hilton Grand Vacations, Inc. | 72 | 2,775 | 0.01% |
| Hasbro, Inc. | 111 | 6,772 | 0.03% | Grand Canyon Education, Inc. | 26 | 2,747 | 0.01% |
| Carnival Corp. | 826 | 6,658 | 0.03% | Taylor Morrison Home Corp. Class A | 88 | 2,671 | 0.01% |
| Williams-Sonoma, Inc. | 56 | 6,436 | 0.02% | Chegg, Inc. | 105 | 2,653 | 0.01% |
| Whirlpool Corp. | 45 | 6,366 | 0.02% | Signet Jewelers Ltd. | 39 | 2,652 | 0.01% |
| Lear Corp. | 50 | 6,201 | 0.02% | United Airlines Holdings, Inc. | 70 | 2,639 | 0.01% |
| Capri Holdings Ltd. | 106 | 6,076 | 0.02% | Columbia Sportswear Co. | 30 | 2,627 | 0.01% |
| Floor & Decor Holdings, Inc. Class A | 87 | 6,058 | 0.02% | Aritzia, Inc. | 74 | 2,586 | 0.01% |
| Autoliv, Inc. | 74 | 5,667 | 0.02% | Foot Locker, Inc. | 68 | 2,570 | 0.01% |
| Planet Fitness, Inc. Class A | 71 | 5,595 | 0.02% | National Vision Holdings, Inc. | 66 | 2,558 | 0.01% |
| Crocs, Inc. | 51 | 5,530 | 0.02% | Coty, Inc. Class A | 296 | 2,534 | 0.01% |
| Gentex Corp. | 199 | 5,427 | 0.02% | Penske Automotive Group, Inc. | 22 | 2,528 | 0.01% |
| Nexstar Media Group, Inc. Class A | 31 | 5,426 | 0.02% | Ollie's Bargain Outlet Holdings, Inc. | 53 | 2,483 | 0.01% |
| Ritchie Bros Auctioneers, Inc. | 94 | 5,426 | 0.02% | Travel + Leisure Co. | 68 | 2,475 | 0.01% |
| Liberty Media Corp.-Liberty SiriusXM Class C | 138 | 5,400 | 0.02% | Kohl's Corp. | 98 | 2,474 | 0.01% |
| Wyndham Hotels & Resorts, Inc. | 74 | 5,277 | 0.02% | Victoria's Secret & Co. | 69 | 2,469 | 0.01% |
| Murphy USA, Inc. | 18 | 5,032 | 0.02% | World Wrestling Entertainment, Inc. Class A | 36 | 2,467 | 0.01% |
| Tempur Sealy International, Inc. | 142 | 4,875 | 0.02% | Fox Corp. Class B | 86 | 2,447 | 0.01% |
| H&R Block, Inc. | 131 | 4,783 | 0.02% | | | | |
| Skechers USA, Inc. Class A | 113 | 4,740 | 0.02% | | | | |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Goodyear Tire & Rubber Co. | 236 | 2,395 | 0.01% | Farfetch Ltd. Class A | 271 | 1,282 | 0.00% |
| Topgolf Callaway Brands Corp. | 118 | 2,330 | 0.01% | PriceSmart, Inc. | 21 | 1,276 | 0.00% |
| Skyline Champion Corp. | 45 | 2,318 | 0.01% | Sally Beauty Holdings, Inc. | 101 | 1,265 | 0.00% |
| Carter's, Inc. | 31 | 2,313 | 0.01% | Century Communities, Inc. | 25 | 1,250 | 0.00% |
| BRP, Inc. | 30 | 2,286 | 0.01% | Laureate Education, Inc. Class A | 128 | 1,231 | 0.00% |
| Liberty Media Corp.-Liberty SiriusXM Class A | 58 | 2,280 | 0.01% | Jack in the Box, Inc. | 18 | 1,228 | 0.00% |
| Papa John's International, Inc. | 27 | 2,222 | 0.01% | HNI Corp. | 43 | 1,222 | 0.00% |
| Helen of Troy Ltd. | 20 | 2,218 | 0.01% | Monro, Inc. | 27 | 1,220 | 0.00% |
| Wayfair, Inc. Class A | 67 | 2,204 | 0.01% | Central Garden & Pet Co. Class A | 34 | 1,217 | 0.00% |
| Air Canada | 152 | 2,175 | 0.01% | Madison Square Garden Entertainment Corp. | 27 | 1,214 | 0.00% |
| Group 1 Automotive, Inc. | 12 | 2,164 | 0.01% | Brinker International, Inc. | 38 | 1,213 | 0.00% |
| Peloton Interactive, Inc. Class A | 261 | 2,072 | 0.01% | Oxford Industries, Inc. | 13 | 1,211 | 0.00% |
| KB Home | 65 | 2,070 | 0.01% | Fisker, Inc. | 166 | 1,207 | 0.00% |
| Steven Madden Ltd. | 64 | 2,045 | 0.01% | KAR Auction Services, Inc. | 92 | 1,201 | 0.00% |
| LCI Industries | 21 | 1,941 | 0.01% | Buckle, Inc. | 26 | 1,179 | 0.00% |
| Liberty Media Corp.-Liberty Formula One Class A | 36 | 1,923 | 0.01% | Rent-A-Center, Inc. | 52 | 1,173 | 0.00% |
| Kontoor Brands, Inc. | 47 | 1,880 | 0.01% | Coursera, Inc. | 99 | 1,171 | 0.00% |
| Hanesbrands, Inc. | 295 | 1,876 | 0.01% | North West Co., Inc. | 43 | 1,129 | 0.00% |
| Gap, Inc. | 164 | 1,850 | 0.01% | Liberty Media Corp.-Liberty Braves Class C | 34 | 1,096 | 0.00% |
| Rush Enterprises, Inc. Class A | 35 | 1,830 | 0.01% | iRobot Corp. | 22 | 1,059 | 0.00% |
| Gentherm Inc. | 28 | 1,828 | 0.01% | Luminar Technologies, Inc. Class A | 211 | 1,044 | 0.00% |
| American Eagle Outfitters, Inc. | 130 | 1,815 | 0.01% | Scholastic Corp. | 25 | 987 | 0.00% |
| Graham Holdings Co. Class B | 3 | 1,813 | 0.01% | Abercrombie & Fitch Co. Class A | 43 | 985 | 0.00% |
| Sonos, Inc. | 107 | 1,808 | 0.01% | Wolverine World Wide, Inc. | 84 | 918 | 0.00% |
| Under Armour, Inc. Class A | 178 | 1,808 | 0.01% | Overstock.com, Inc. | 47 | 910 | 0.00% |
| Cracker Barrel Old Country Store, Inc. | 19 | 1,800 | 0.01% | Dine Brands Global, Inc. | 14 | 904 | 0.00% |
| American Airlines Group, Inc. | 140 | 1,781 | 0.01% | Canada Goose Holdings, Inc. | 46 | 818 | 0.00% |
| AMC Entertainment Holdings, Inc. Class A | 437 | 1,779 | 0.01% | IMAX Corp. | 53 | 777 | 0.00% |
| Dorman Products, Inc. | 22 | 1,779 | 0.01% | Qurate Retail, Inc. | 452 | 737 | 0.00% |
| SeaWorld Entertainment, Inc. | 33 | 1,766 | 0.01% | Krispy Kreme, Inc. | 71 | 733 | 0.00% |
| Sabre Corp. | 274 | 1,693 | 0.01% | Gray Television, Inc. | 51 | 571 | 0.00% |
| Leslie's, Inc. | 134 | 1,636 | 0.01% | La-Z-Boy, Inc. | 25 | 571 | 0.00% |
| Dana, Inc. | 108 | 1,634 | 0.01% | Cinemark Holdings, Inc. | 65 | 563 | 0.00% |
| Linamar Corp. | 36 | 1,629 | 0.01% | American Axle & Manufacturing Holdings, Inc. | 71 | 555 | 0.00% |
| Tri Pointe Homes, Inc. | 86 | 1,599 | 0.01% | Figs, Inc. Class A | 82 | 552 | 0.00% |
| Cavco Industries, Inc. | 7 | 1,584 | 0.01% | Matthews International Corp. Class A | 17 | 517 | 0.00% |
| LGI Homes, Inc. | 17 | 1,574 | 0.01% | PROG Holdings, Inc. | 30 | 507 | 0.00% |
| Boot Barn Holdings, Inc. | 25 | 1,563 | 0.01% | Playtika Holding Corp. | 59 | 502 | 0.00% |
| MDC Holdings, Inc. | 49 | 1,548 | 0.01% | Steelcase, Inc. Class A | 64 | 452 | 0.00% |
| ODP Corp. | 34 | 1,548 | 0.01% | Sinclair Broadcast Group, Inc. Class A | 29 | 450 | 0.00% |
| MillerKnoll, Inc. | 73 | 1,534 | 0.01% | Petco Health & Wellness Co., Inc. Class A | 45 | 427 | 0.00% |
| Nordstrom, Inc. | 95 | 1,533 | 0.01% | iHeartMedia, Inc. Class A | 68 | 417 | 0.00% |
| TripAdvisor, Inc. | 85 | 1,528 | 0.01% | EW Scripps Co. Class A | 31 | 409 | 0.00% |
| Six Flags Entertainment Corp. | 65 | 1,511 | 0.01% | Mister Car Wash, Inc. | 44 | 406 | 0.00% |
| Strategic Education, Inc. | 19 | 1,488 | 0.01% | G-III Apparel Group Ltd. | 29 | 398 | 0.00% |
| John Wiley & Sons, Inc. Class A | 37 | 1,482 | 0.01% | Sleep Number Corp. | 15 | 390 | 0.00% |
| Frontdoor, Inc. | 70 | 1,456 | 0.01% | Lions Gate Entertainment Corp. Class B | 68 | 369 | 0.00% |
| Inter Parfums, Inc. | 15 | 1,448 | 0.01% | Guess?, Inc. | 14 | 290 | 0.00% |
| Driven Brands Holdings, Inc. | 53 | 1,447 | 0.01% | AMC Networks, Inc. Class A | 17 | 266 | 0.00% |
| Duolingo, Inc. Class A | 20 | 1,423 | 0.01% | Lions Gate Entertainment Corp. Class A | 46 | 263 | 0.00% |
| Adtalem Global Education, Inc. | 40 | 1,420 | 0.01% | U-Haul Holding Co. | 4 | 241 | 0.00% |
| Lennar Corp. Class B | 18 | 1,346 | 0.01% | Liberty Media Corp.-Liberty Braves Class A | 7 | 229 | 0.00% |
| QuantumScape Corp. Class A | 236 | 1,338 | 0.01% | 2U, Inc. | 33 | 207 | 0.00% |
| Winnebago Industries, Inc. | 25 | 1,318 | 0.01% | JetBlue Airways Corp. | 31 | 201 | 0.00% |
| Acushnet Holdings Corp. | 31 | 1,316 | 0.01% | Spirit Airlines, Inc. | 10 | 195 | 0.00% |
| Dillard's, Inc. Class A | 4 | 1,293 | 0.01% | Big Lots, Inc. | 11 | 162 | 0.00% |
| Alaska Air Group, Inc. | 30 | 1,288 | 0.00% | Carvana Co. Class A | 29 | 137 | 0.00% |
| Urban Outfitters, Inc. | 54 | 1,288 | 0.00% | Allegiant Travel Co. | 2 | 136 | 0.00% |
| Shake Shack, Inc. Class A | 31 | 1,287 | 0.00% | | | | |
| Under Armour, Inc. Class C | 144 | 1,284 | 0.00% | | | | |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--------------------------------------|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| Cardlytics, Inc. | 15 | 87 | 0.00% | Hain Celestial Group, Inc. | 81 | 1,311 | 0.00% |
| | | 3,920,612 | 14.71% | Maple Leaf Foods, Inc. | 69 | 1,245 | 0.00% |
| Consumer Staples 6.24% | | | | Herbalife Nutrition Ltd. | 82 | 1,220 | 0.00% |
| Procter & Gamble Co. | 2,001 | 303,272 | 1.14% | Weis Markets, Inc. | 14 | 1,152 | 0.00% |
| PepsiCo, Inc. | 1,172 | 211,734 | 0.79% | Medifast, Inc. | 9 | 1,038 | 0.00% |
| Coca-Cola Co. | 3,310 | 210,549 | 0.79% | National Beverage Corp. | 20 | 931 | 0.00% |
| CVS Health Corp. | 1,111 | 103,534 | 0.39% | Beauty Health Co. | 90 | 819 | 0.00% |
| Mondelez International, Inc. Class A | 1,156 | 77,047 | 0.29% | B&G Foods, Inc. | 73 | 814 | 0.00% |
| Colgate-Palmolive Co. | 702 | 55,311 | 0.21% | USANA Health Sciences, Inc. | 14 | 745 | 0.00% |
| McKesson Corp. | 120 | 45,014 | 0.17% | Calavo Growers, Inc. | 21 | 617 | 0.00% |
| Archer-Daniels-Midland Co. | 463 | 42,990 | 0.16% | Beyond Meat, Inc. | 37 | 455 | 0.00% |
| General Mills, Inc. | 505 | 42,344 | 0.16% | Olaplex Holdings, Inc. | 87 | 453 | 0.00% |
| Kimberly-Clark Corp. | 285 | 38,689 | 0.14% | Fresh Del Monte Produce, Inc. | 17 | 445 | 0.00% |
| Corteve, Inc. | 606 | 35,621 | 0.13% | ACCO Brands Corp. | 32 | 179 | 0.00% |
| Sysco Corp. | 430 | 32,874 | 0.12% | | | 1,664,245 | 6.24% |
| Monster Beverage Corp. | 310 | 31,474 | 0.12% | Energy 0.29% | | | |
| Hershey Co. | 124 | 28,715 | 0.11% | Enphase Energy, Inc. | 111 | 29,410 | 0.11% |
| Keurig Dr Pepper, Inc. | 726 | 25,889 | 0.10% | First Solar, Inc. | 90 | 13,481 | 0.05% |
| Kroger Co. | 555 | 24,742 | 0.09% | SolarEdge Technologies, Inc. | 47 | 13,314 | 0.05% |
| Kraft Heinz Co. | 592 | 24,100 | 0.09% | Plug Power, Inc. | 439 | 5,430 | 0.02% |
| Walgreens Boots Alliance, Inc. | 608 | 22,715 | 0.09% | Shoals Technologies Group, Inc. Class A | 116 | 2,862 | 0.01% |
| AmerisourceBergen Corp. | 131 | 21,708 | 0.08% | Array Technologies, Inc. | 127 | 2,455 | 0.01% |
| McCormick & Co., Inc. | 212 | 17,573 | 0.07% | Arcosa, Inc. | 41 | 2,228 | 0.01% |
| Church & Dwight Co., Inc. | 206 | 16,606 | 0.06% | ChargePoint Holdings, Inc. | 213 | 2,030 | 0.01% |
| Conagra Brands, Inc. | 398 | 15,403 | 0.06% | Ameresco, Inc. Class A | 27 | 1,543 | 0.01% |
| Kellogg Co. | 216 | 15,388 | 0.06% | SunPower Corp. Class A | 68 | 1,226 | 0.01% |
| Tyson Foods, Inc. Class A | 241 | 15,002 | 0.06% | FuelCell Energy, Inc. | 428 | 1,190 | 0.00% |
| Clorox Co. | 104 | 14,594 | 0.05% | Ballard Power Systems, Inc. | 247 | 1,181 | 0.00% |
| J M Smucker Co. | 87 | 13,786 | 0.05% | Stem, Inc. | 121 | 1,082 | 0.00% |
| Bunge Ltd. | 117 | 11,673 | 0.04% | | | 77,432 | 0.29% |
| Loblaw Cos Ltd. | 131 | 11,575 | 0.04% | Financials 13.42% | | | |
| Hormel Foods Corp. | 243 | 11,069 | 0.04% | JPMorgan Chase & Co. | 2,473 | 331,629 | 1.24% |
| Metro, Inc. | 200 | 11,066 | 0.04% | Bank of America Corp. | 5,954 | 197,196 | 0.74% |
| Lamb Weston Holdings, Inc. | 122 | 10,902 | 0.04% | Royal Bank of Canada | 1,190 | 111,803 | 0.42% |
| Coca-Cola Europacific Partners plc | 170 | 9,404 | 0.04% | Charles Schwab Corp. | 1,288 | 107,239 | 0.40% |
| Campbell Soup Co. | 164 | 9,307 | 0.03% | Toronto-Dominion Bank | 1,542 | 99,773 | 0.37% |
| Darling Ingredients, Inc. | 135 | 8,450 | 0.03% | Goldman Sachs Group, Inc. | 278 | 95,460 | 0.36% |
| George Weston Ltd. | 58 | 7,191 | 0.03% | S&P Global, Inc. | 276 | 92,443 | 0.35% |
| US Foods Holding Corp. | 171 | 5,817 | 0.02% | BlackRock, Inc. Class A | 127 | 89,996 | 0.34% |
| Ingredion, Inc. | 56 | 5,484 | 0.02% | Morgan Stanley | 1,045 | 88,846 | 0.33% |
| Saputo, Inc. | 204 | 5,047 | 0.02% | Chubb Ltd. | 352 | 77,651 | 0.29% |
| Celsius Holdings, Inc. | 47 | 4,890 | 0.02% | Citigroup, Inc. | 1,641 | 74,222 | 0.28% |
| Flowers Foods, Inc. | 158 | 4,541 | 0.02% | Marsh & McLennan Cos, Inc. | 420 | 69,502 | 0.26% |
| Post Holdings, Inc. | 46 | 4,152 | 0.02% | Progressive Corp. | 495 | 64,206 | 0.24% |
| Lancaster Colony Corp. | 16 | 3,157 | 0.01% | PNC Financial Services Group, Inc. | 341 | 53,858 | 0.20% |
| Albertsons Cos, Inc. Class A | 143 | 2,966 | 0.01% | Bank of Montreal | 582 | 52,687 | 0.20% |
| Sprouts Farmers Market, Inc. | 89 | 2,881 | 0.01% | Aon plc Class A | 174 | 52,224 | 0.20% |
| Simply Good Foods Co. | 75 | 2,852 | 0.01% | CME Group, Inc. Class A | 304 | 51,121 | 0.19% |
| BellRing Brands, Inc. | 111 | 2,846 | 0.01% | US Bancorp | 1,137 | 49,585 | 0.19% |
| Hostess Brands, Inc. Class A | 112 | 2,513 | 0.01% | Bank of Nova Scotia | 1,011 | 49,500 | 0.19% |
| Grocery Outlet Holding Corp. | 74 | 2,160 | 0.01% | Truist Financial Corp. | 1,127 | 48,495 | 0.18% |
| TreeHouse Foods, Inc. | 43 | 2,123 | 0.01% | Intercontinental Exchange, Inc. | 468 | 48,012 | 0.18% |
| Coca-Cola Consolidated, Inc. | 4 | 2,049 | 0.01% | Blackstone, Inc. | 593 | 43,995 | 0.17% |
| Primo Water Corp. | 132 | 2,048 | 0.01% | MetLife, Inc. | 560 | 40,527 | 0.15% |
| Nomad Foods Ltd. | 118 | 2,034 | 0.01% | American International Group, Inc. | 630 | 39,841 | 0.15% |
| Freshpet, Inc. | 38 | 2,005 | 0.01% | Moody's Corp. | 135 | 37,614 | 0.14% |
| J & J Snack Foods Corp. | 13 | 1,946 | 0.01% | Aflac, Inc. | 522 | 37,553 | 0.14% |
| Premium Brands Holdings Corp. | 32 | 1,943 | 0.01% | Travelers Cos, Inc. | 198 | 37,123 | 0.14% |
| United Natural Foods, Inc. | 49 | 1,897 | 0.01% | Arthur J Gallagher & Co. | 176 | 33,183 | 0.12% |
| Energizer Holdings, Inc. | 56 | 1,879 | 0.01% | Prudential Financial, Inc. | 312 | 31,032 | 0.12% |
| WD-40 Co. | 11 | 1,773 | 0.01% | MSCI, Inc. Class A | 66 | 30,701 | 0.12% |
| Cal-Maine Foods, Inc. | 32 | 1,742 | 0.01% | Allstate Corp. | 224 | 30,374 | 0.11% |
| Nu Skin Enterprises, Inc. Class A | 41 | 1,729 | 0.01% | Canadian Imperial Bank of Commerce | 748 | 30,236 | 0.11% |
| Edgewell Personal Care Co. | 43 | 1,657 | 0.01% | Manulife Financial Corp. | 1,618 | 28,838 | 0.11% |
| Reynolds Consumer Products, Inc. | 46 | 1,379 | 0.01% | Bank of New York Mellon Corp. | 622 | 28,313 | 0.11% |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Ameriprise Financial, Inc. | 90 | 28,023 | 0.11% | Old Republic International Corp. | 238 | 5,748 | 0.02% |
| Apollo Global Management, Inc. | 409 | 26,090 | 0.10% | Interactive Brokers Group, Inc. Class A | 79 | 5,716 | 0.02% |
| State Street Corp. | 311 | 24,124 | 0.09% | Invesco Ltd. | 316 | 5,685 | 0.02% |
| Sun Life Financial, Inc. | 497 | 23,054 | 0.09% | Assurant, Inc. | 45 | 5,628 | 0.02% |
| Discover Financial Services | 231 | 22,599 | 0.08% | Prosperity Bancshares, Inc. | 74 | 5,378 | 0.02% |
| KKR & Co., Inc. | 485 | 22,514 | 0.08% | Western Alliance Bancorp | 90 | 5,360 | 0.02% |
| Willis Towers Watson plc | 91 | 22,257 | 0.08% | Great-West Lifeco, Inc. | 230 | 5,313 | 0.02% |
| Intact Financial Corp. | 149 | 21,434 | 0.08% | iA Financial Corp., Inc. | 90 | 5,265 | 0.02% |
| M&T Bank Corp. | 146 | 21,179 | 0.08% | Stifel Financial Corp. | 87 | 5,078 | 0.02% |
| Hartford Financial Services Group, Inc. | 269 | 20,398 | 0.08% | SEI Investments Co. | 87 | 5,072 | 0.02% |
| T Rowe Price Group, Inc. | 186 | 20,285 | 0.08% | Affiliated Managers Group, Inc. | 32 | 5,070 | 0.02% |
| National Bank of Canada | 284 | 19,122 | 0.07% | Voya Financial, Inc. | 82 | 5,042 | 0.02% |
| Fifth Third Bancorp | 577 | 18,931 | 0.07% | AGNC Investment Corp. REIT | 483 | 4,999 | 0.02% |
| Arch Capital Group Ltd. | 300 | 18,834 | 0.07% | New York Community Bancorp, Inc. | 563 | 4,842 | 0.02% |
| First Republic Bank | 154 | 18,771 | 0.07% | SouthState Corp. | 63 | 4,811 | 0.02% |
| Nasdaq, Inc. | 291 | 17,853 | 0.07% | Coinbase Global, Inc. Class A | 135 | 4,778 | 0.02% |
| Raymond James Financial, Inc. | 165 | 17,630 | 0.07% | Kinsale Capital Group, Inc. | 18 | 4,707 | 0.02% |
| Principal Financial Group, Inc. | 205 | 17,204 | 0.06% | TMX Group Ltd. | 47 | 4,701 | 0.02% |
| Huntington Bancshares, Inc. | 1,214 | 17,117 | 0.06% | Pinnacle Financial Partners, Inc. | 63 | 4,624 | 0.02% |
| Regions Financial Corp. | 791 | 17,054 | 0.06% | Glacier Bancorp, Inc. | 93 | 4,596 | 0.02% |
| Citizens Financial Group, Inc. | 414 | 16,299 | 0.06% | Synovus Financial Corp. | 122 | 4,581 | 0.02% |
| Thomson Reuters Corp. | 138 | 15,732 | 0.06% | Starwood Property Trust, Inc. REIT | 247 | 4,528 | 0.02% |
| Northern Trust Corp. | 174 | 15,397 | 0.06% | First American Financial Corp. | 86 | 4,501 | 0.02% |
| Markel Corp. | 11 | 14,492 | 0.05% | United Bankshares, Inc. | 110 | 4,454 | 0.02% |
| LPL Financial Holdings, Inc. | 67 | 14,483 | 0.05% | Selective Insurance Group, Inc. | 50 | 4,431 | 0.02% |
| KeyCorp | 786 | 13,692 | 0.05% | Lincoln National Corp. | 144 | 4,424 | 0.02% |
| Cincinnati Financial Corp. | 130 | 13,311 | 0.05% | Old National Bancorp | 246 | 4,423 | 0.02% |
| Broadridge Financial Solutions, Inc. | 99 | 13,279 | 0.05% | Primerica, Inc. | 31 | 4,396 | 0.02% |
| FactSet Research Systems, Inc. | 32 | 12,839 | 0.05% | RLI Corp. | 33 | 4,332 | 0.02% |
| WR Berkley Corp. | 174 | 12,627 | 0.05% | Wintrust Financial Corp. | 51 | 4,311 | 0.02% |
| SVB Financial Group | 50 | 11,507 | 0.04% | XP, Inc. Class A | 270 | 4,142 | 0.02% |
| Brown & Brown, Inc. | 200 | 11,394 | 0.04% | Valley National Bancorp | 362 | 4,094 | 0.02% |
| Cboe Global Markets, Inc. | 90 | 11,292 | 0.04% | Hanover Insurance Group, Inc. | 30 | 4,054 | 0.02% |
| Everest Re Group Ltd. | 33 | 10,932 | 0.04% | Popular, Inc. | 60 | 3,979 | 0.02% |
| First Horizon Corp. | 446 | 10,927 | 0.04% | Robinhood Markets, Inc. Class A | 476 | 3,875 | 0.01% |
| Fairfax Financial Holdings Ltd. | 18 | 10,655 | 0.04% | FNB Corp. | 294 | 3,837 | 0.01% |
| Globe Life, Inc. | 76 | 9,162 | 0.03% | Bank OZK | 95 | 3,806 | 0.01% |
| Equitable Holdings, Inc. | 311 | 8,926 | 0.03% | First Financial Bankshares, Inc. | 109 | 3,750 | 0.01% |
| Ares Management Corp. Class A | 130 | 8,897 | 0.03% | Cadence Bank | 152 | 3,748 | 0.01% |
| MarketAxess Holdings, Inc. | 31 | 8,646 | 0.03% | Houlihan Lokey, Inc. Class A | 42 | 3,661 | 0.01% |
| Annaly Capital Management, Inc. REIT | 396 | 8,348 | 0.03% | Home BancShares, Inc. | 158 | 3,601 | 0.01% |
| Fidelity National Financial, Inc. | 220 | 8,276 | 0.03% | Axis Capital Holdings Ltd. | 66 | 3,575 | 0.01% |
| Reinsurance Group of America, Inc. | 57 | 8,099 | 0.03% | SLM Corp. | 212 | 3,519 | 0.01% |
| East West Bancorp, Inc. | 120 | 7,908 | 0.03% | Hancock Whitney Corp. | 72 | 3,484 | 0.01% |
| Credicorp Ltd. | 58 | 7,868 | 0.03% | Essent Group Ltd. | 88 | 3,421 | 0.01% |
| American Financial Group, Inc. | 57 | 7,825 | 0.03% | Evercore, Inc. Class A | 31 | 3,381 | 0.01% |
| Comerica, Inc. | 110 | 7,354 | 0.03% | Umpqua Holdings Corp. | 182 | 3,249 | 0.01% |
| Webster Financial Corp. | 146 | 6,912 | 0.03% | OneMain Holdings, Inc. Class A | 97 | 3,231 | 0.01% |
| Unum Group | 168 | 6,893 | 0.03% | MGIC Investment Corp. | 248 | 3,224 | 0.01% |
| First Citizens BancShares, Inc. Class A | 9 | 6,825 | 0.03% | Independent Bank Corp. | 38 | 3,208 | 0.01% |
| RenaissanceRe Holdings Ltd. | 36 | 6,632 | 0.03% | SoFi Technologies, Inc. | 682 | 3,144 | 0.01% |
| Cullen/Frost Bankers, Inc. | 49 | 6,551 | 0.02% | UMB Financial Corp. | 37 | 3,090 | 0.01% |
| Commerce Bancshares, Inc. | 96 | 6,535 | 0.02% | Assured Guaranty Ltd. | 49 | 3,051 | 0.01% |
| Franklin Resources, Inc. | 242 | 6,384 | 0.02% | Blackstone Mortgage Trust, Inc. REIT Class A | 144 | 3,048 | 0.01% |
| Ally Financial, Inc. | 253 | 6,186 | 0.02% | United Community Banks, Inc. | 89 | 3,008 | 0.01% |
| Zions Bancorp NA | 125 | 6,145 | 0.02% | Rithm Capital Corp. REIT | 367 | 2,998 | 0.01% |
| Signature Bank | 52 | 5,991 | 0.02% | Onex Corp. | 62 | 2,988 | 0.01% |
| Tradeweb Markets, Inc. Class A | 91 | 5,909 | 0.02% | Brighthouse Financial, Inc. | 58 | 2,974 | 0.01% |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| First Interstate BancSystem, Inc. Class A | 75 | 2,899 | 0.01% | Artisan Partners Asset Management, Inc. Class A | 50 | 1,485 | 0.01% |
| ServisFirst Bancshares, Inc. | 42 | 2,894 | 0.01% | Navient Corp. | 90 | 1,481 | 0.01% |
| Associated Banc-Corp. | 125 | 2,886 | 0.01% | DigitalBridge Group, Inc. | 133 | 1,455 | 0.01% |
| CVB Financial Corp. | 111 | 2,858 | 0.01% | CI Financial Corp. | 145 | 1,446 | 0.01% |
| Credit Acceptance Corp. | 6 | 2,846 | 0.01% | Sandy Spring Bancorp, Inc. | 41 | 1,444 | 0.01% |
| Community Bank System, Inc. | 45 | 2,833 | 0.01% | Northwest Bancshares, Inc. | 102 | 1,426 | 0.01% |
| White Mountains Insurance Group Ltd. | 2 | 2,829 | 0.01% | NMI Holdings, Inc. Class A | 68 | 1,421 | 0.01% |
| First Hawaiian, Inc. | 108 | 2,812 | 0.01% | BancFirst Corp. | 16 | 1,411 | 0.01% |
| American Equity Investment Life Holding Co. | 60 | 2,737 | 0.01% | Hope Bancorp, Inc. | 109 | 1,396 | 0.01% |
| Janus Henderson Group plc | 115 | 2,705 | 0.01% | Bank of NT Butterfield & Son Ltd. | 46 | 1,371 | 0.01% |
| Kemper Corp. | 54 | 2,657 | 0.01% | Canadian Western Bank | 77 | 1,367 | 0.01% |
| Ameris Bancorp | 56 | 2,640 | 0.01% | Cohen & Steers, Inc. | 21 | 1,356 | 0.01% |
| BOK Financial Corp. | 25 | 2,595 | 0.01% | Apollo Commercial Real Estate Finance, Inc. REIT | 124 | 1,334 | 0.01% |
| Bank of Hawaii Corp. | 33 | 2,559 | 0.01% | Hilltop Holdings, Inc. | 44 | 1,320 | 0.01% |
| Texas Capital Bancshares, Inc. | 42 | 2,533 | 0.01% | Horace Mann Educators Corp. | 35 | 1,308 | 0.01% |
| Radian Group, Inc. | 132 | 2,517 | 0.01% | PennyMac Financial Services, Inc. | 23 | 1,303 | 0.01% |
| Pacific Premier Bancorp, Inc. | 79 | 2,493 | 0.01% | Provident Financial Services, Inc. | 61 | 1,303 | 0.01% |
| Cathay General Bancorp | 60 | 2,447 | 0.01% | S&T Bancorp, Inc. | 38 | 1,299 | 0.00% |
| Lazard Ltd. Class A | 70 | 2,427 | 0.01% | Westamerica BanCorp | 22 | 1,298 | 0.00% |
| Mr Cooper Group, Inc. | 58 | 2,328 | 0.01% | Eagle Bancorp, Inc. | 29 | 1,278 | 0.00% |
| WSFS Financial Corp. | 51 | 2,312 | 0.01% | First Commonwealth Financial Corp. | 91 | 1,271 | 0.00% |
| Enstar Group Ltd. | 10 | 2,310 | 0.01% | PRA Group, Inc. | 37 | 1,250 | 0.00% |
| Fulton Financial Corp. | 136 | 2,289 | 0.01% | Chimera Investment Corp. REIT | 218 | 1,199 | 0.00% |
| Eastern Bankshares, Inc. | 131 | 2,260 | 0.01% | Nelnet, Inc. Class A | 13 | 1,180 | 0.00% |
| PacWest Bancorp | 98 | 2,249 | 0.01% | Berkshire Hills Bancorp, Inc. | 39 | 1,166 | 0.00% |
| BankUnited, Inc. | 66 | 2,242 | 0.01% | Two Harbors Investment Corp. REIT | 73 | 1,151 | 0.00% |
| Simmons First National Corp. Class A | 103 | 2,223 | 0.01% | Virtus Investment Partners, Inc. | 6 | 1,149 | 0.00% |
| Genworth Financial, Inc. Class A | 419 | 2,217 | 0.01% | PennyMac Mortgage Investment Trust REIT | 91 | 1,128 | 0.00% |
| CNO Financial Group, Inc. | 97 | 2,216 | 0.01% | City Holding Co. | 12 | 1,117 | 0.00% |
| Atlantic Union Bankshares Corp. | 63 | 2,214 | 0.01% | Brookline Bancorp, Inc. | 78 | 1,104 | 0.00% |
| Jackson Financial, Inc. Class A | 63 | 2,192 | 0.01% | Ladder Capital Corp. REIT Class A | 110 | 1,104 | 0.00% |
| Moelis & Co. Class A | 54 | 2,072 | 0.01% | Palomar Holdings, Inc. | 24 | 1,084 | 0.00% |
| Spectrum Brands Holdings, Inc. | 34 | 2,071 | 0.01% | Triumph Financial, Inc. | 21 | 1,026 | 0.00% |
| International Bancshares Corp. | 45 | 2,059 | 0.01% | Blucora, Inc. | 40 | 1,021 | 0.00% |
| Walker & Dunlop, Inc. | 26 | 2,040 | 0.01% | CNA Financial Corp. | 24 | 1,015 | 0.00% |
| First Merchants Corp. | 48 | 1,973 | 0.01% | Home Capital Group, Inc. Class B | 32 | 1,006 | 0.00% |
| Columbia Banking System, Inc. | 65 | 1,958 | 0.01% | BGC Partners, Inc. Class A | 265 | 999 | 0.00% |
| Piper Sandler Cos | 15 | 1,953 | 0.01% | Employers Holdings, Inc. | 23 | 992 | 0.00% |
| First BanCorp | 153 | 1,946 | 0.01% | Encore Capital Group, Inc. | 20 | 959 | 0.00% |
| IGM Financial, Inc. | 69 | 1,925 | 0.01% | Capitol Federal Financial, Inc. | 108 | 934 | 0.00% |
| Hamilton Lane, Inc. Class A | 30 | 1,916 | 0.01% | Upstart Holdings, Inc. | 69 | 912 | 0.00% |
| First Financial Bancorp | 78 | 1,890 | 0.01% | Live Oak Bancshares, Inc. | 29 | 876 | 0.00% |
| Axos Financial, Inc. | 48 | 1,835 | 0.01% | MFA Financial, Inc. REIT | 87 | 857 | 0.00% |
| Arbor Realty Trust, Inc. REIT | 139 | 1,833 | 0.01% | ProAssurance Corp. | 49 | 856 | 0.00% |
| Banner Corp. | 29 | 1,833 | 0.01% | Argo Group International Holdings Ltd. | 32 | 827 | 0.00% |
| Focus Financial Partners, Inc. Class A | 49 | 1,826 | 0.01% | Community Trust Bancorp, Inc. | 17 | 781 | 0.00% |
| Washington Federal, Inc. | 54 | 1,812 | 0.01% | Columbia Financial, Inc. | 36 | 778 | 0.00% |
| Independent Bank Group, Inc. | 30 | 1,802 | 0.01% | WisdomTree, Inc. | 142 | 774 | 0.00% |
| Trustmark Corp. | 51 | 1,780 | 0.01% | Safety Insurance Group, Inc. | 9 | 758 | 0.00% |
| WesBanco, Inc. | 48 | 1,775 | 0.01% | Kearny Financial Corp. | 70 | 711 | 0.00% |
| Towne Bank | 57 | 1,758 | 0.01% | Silvergate Capital Corp. Class A | 40 | 696 | 0.00% |
| Definity Financial Corp. | 61 | 1,732 | 0.01% | Lemonade, Inc. | 48 | 657 | 0.00% |
| Renasant Corp. | 46 | 1,729 | 0.01% | Laurentian Bank of Canada | 27 | 644 | 0.00% |
| Virtu Financial, Inc. Class A | 80 | 1,633 | 0.01% | 1st Source Corp. | 11 | 584 | 0.00% |
| Heartland Financial USA, Inc. | 35 | 1,632 | 0.01% | Freedom Holding Corp. | 10 | 582 | 0.00% |
| Trupanion, Inc. | 33 | 1,569 | 0.01% | Mercury General Corp. | 16 | 547 | 0.00% |
| Stock Yards Bancorp, Inc. | 24 | 1,560 | 0.01% | | | | |
| NBT Bancorp, Inc. | 35 | 1,520 | 0.01% | | | | |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Marathon Digital Holdings, Inc. | 156 | 534 | 0.00% | Quest Diagnostics, Inc. | 96 | 15,018 | 0.06% |
| First National Financial Corp. | 19 | 511 | 0.00% | PerkinElmer, Inc. | 107 | 15,004 | 0.06% |
| ARMOUR Residential, Inc. REIT | 87 | 490 | 0.00% | West Pharmaceutical Services, Inc. | 63 | 14,827 | 0.06% |
| Redwood Trust, Inc. REIT | 71 | 480 | 0.00% | Seagen, Inc. | 115 | 14,779 | 0.06% |
| TFS Financial Corp. | 32 | 461 | 0.00% | Align Technology, Inc. | 66 | 13,919 | 0.05% |
| Open Lending Corp. Class A | 65 | 439 | 0.00% | Cooper Cos, Inc. | 41 | 13,557 | 0.05% |
| Washington Trust Bancorp, Inc. | 9 | 425 | 0.00% | ICON plc ADR | 68 | 13,209 | 0.05% |
| BrightSphere Investment Group, Inc. | 20 | 412 | 0.00% | Royalty Pharma plc Class A | 316 | 12,488 | 0.05% |
| iStar, Inc. REIT | 53 | 404 | 0.00% | Incyte Corp. | 154 | 12,369 | 0.05% |
| ECN Capital Corp. | 182 | 373 | 0.00% | Viatrix, Inc. | 1,028 | 11,442 | 0.04% |
| BrightSpire Capital, Inc. REIT Class A | 53 | 330 | 0.00% | Bio-Techne Corp. | 132 | 10,940 | 0.04% |
| SiriusPoint Ltd. | 40 | 236 | 0.00% | Avantor, Inc. | 517 | 10,904 | 0.04% |
| Republic Bancorp, Inc. Class A | 5 | 205 | 0.00% | United Therapeutics Corp. | 38 | 10,567 | 0.04% |
| F&G Annuities & Life, Inc. | 7 | 140 | 0.00% | Teleflex, Inc. | 40 | 9,985 | 0.04% |
| | | 3,578,603 | 13.42% | Neurocrine Biosciences, Inc. | 80 | 9,555 | 0.04% |
| | | | | Charles River Laboratories International, Inc. | 43 | 9,370 | 0.04% |
| Health Care 15.96% | | | | Sarepta Therapeutics, Inc. | 71 | 9,200 | 0.03% |
| UnitedHealth Group, Inc. | 793 | 420,433 | 1.58% | Henry Schein, Inc. | 114 | 9,105 | 0.03% |
| Eli Lilly & Co. | 714 | 261,210 | 0.98% | Jazz Pharmaceuticals plc | 52 | 8,284 | 0.03% |
| Pfizer, Inc. | 4,792 | 245,542 | 0.92% | Repligen Corp. | 47 | 7,958 | 0.03% |
| AbbVie, Inc. | 1,498 | 242,092 | 0.91% | Bio-Rad Laboratories, Inc. Class A | 18 | 7,569 | 0.03% |
| Merck & Co., Inc. | 2,145 | 237,988 | 0.89% | Exact Sciences Corp. | 148 | 7,327 | 0.03% |
| Thermo Fisher Scientific, Inc. | 332 | 182,829 | 0.69% | Universal Health Services, Inc. Class B | 52 | 7,326 | 0.03% |
| Abbott Laboratories | 1,454 | 159,635 | 0.60% | Catalent, Inc. | 152 | 6,842 | 0.03% |
| Danaher Corp. | 549 | 145,716 | 0.55% | Penumbra, Inc. | 30 | 6,674 | 0.03% |
| Bristol-Myers Squibb Co. | 1,806 | 129,942 | 0.49% | Novocure Ltd. | 87 | 6,381 | 0.02% |
| Amgen, Inc. | 452 | 118,713 | 0.45% | Halozyne Therapeutics, Inc. | 112 | 6,373 | 0.02% |
| Elevance Health, Inc. | 204 | 104,646 | 0.39% | Bruker Corp. | 91 | 6,220 | 0.02% |
| Gilead Sciences, Inc. | 1,063 | 91,259 | 0.34% | Acadia Healthcare Co., Inc. | 75 | 6,174 | 0.02% |
| Medtronic plc | 1,133 | 88,057 | 0.33% | Shockwave Medical, Inc. | 30 | 6,168 | 0.02% |
| Cigna Corp. | 254 | 84,160 | 0.32% | Chemed Corp. | 12 | 6,125 | 0.02% |
| Intuitive Surgical, Inc. | 299 | 79,340 | 0.30% | Inspire Medical Systems, Inc. | 24 | 6,045 | 0.02% |
| Stryker Corp. | 298 | 72,858 | 0.27% | Organon & Co. | 216 | 6,033 | 0.02% |
| Regeneron Pharmaceuticals, Inc. | 88 | 63,491 | 0.24% | Masimo Corp. | 40 | 5,918 | 0.02% |
| Vertex Pharmaceuticals, Inc. | 216 | 62,376 | 0.23% | DENTSPLY SIRONA, Inc. | 181 | 5,763 | 0.02% |
| Becton Dickinson & Co. | 241 | 61,286 | 0.23% | Encompass Health Corp. | 83 | 4,964 | 0.02% |
| Zoetis, Inc. Class A | 399 | 58,473 | 0.22% | Karuna Therapeutics, Inc. | 25 | 4,913 | 0.02% |
| Boston Scientific Corp. | 1,210 | 55,987 | 0.21% | Globus Medical, Inc. Class A | 65 | 4,828 | 0.02% |
| Humana, Inc. | 107 | 54,804 | 0.21% | Envista Holdings Corp. | 138 | 4,646 | 0.02% |
| Moderna, Inc. | 281 | 50,473 | 0.19% | Elanco Animal Health, Inc. | 378 | 4,619 | 0.02% |
| HCA Healthcare, Inc. | 183 | 43,913 | 0.16% | Ionis Pharmaceuticals, Inc. | 119 | 4,495 | 0.02% |
| Centene Corp. | 481 | 39,447 | 0.15% | Medpace Holdings, Inc. | 21 | 4,461 | 0.02% |
| Edwards Lifesciences Corp. | 523 | 39,021 | 0.15% | Tenet Healthcare Corp. | 90 | 4,391 | 0.02% |
| Agilent Technologies, Inc. | 251 | 37,562 | 0.14% | HealthEquity, Inc. | 70 | 4,315 | 0.02% |
| Dexcom, Inc. | 326 | 36,916 | 0.14% | Ensign Group, Inc. | 45 | 4,257 | 0.02% |
| Biogen, Inc. | 121 | 33,507 | 0.13% | Exelixis, Inc. | 265 | 4,251 | 0.02% |
| IQVIA Holdings, Inc. | 157 | 32,168 | 0.12% | Apellis Pharmaceuticals, Inc. | 79 | 4,085 | 0.02% |
| IDEXX Laboratories, Inc. | 70 | 28,557 | 0.11% | Intra-Cellular Therapies, Inc. | 77 | 4,075 | 0.02% |
| Illumina, Inc. | 133 | 26,893 | 0.10% | LHC Group, Inc. | 25 | 4,042 | 0.02% |
| ResMed, Inc. | 122 | 25,392 | 0.10% | Option Care Health, Inc. | 131 | 3,942 | 0.01% |
| Alnylam Pharmaceuticals, Inc. | 104 | 24,716 | 0.09% | Perrigo Co. plc | 114 | 3,886 | 0.01% |
| Zimmer Biomet Holdings, Inc. | 178 | 22,695 | 0.09% | Azenta, Inc. | 63 | 3,668 | 0.01% |
| Baxter International, Inc. | 426 | 21,713 | 0.08% | Alkermes plc | 136 | 3,554 | 0.01% |
| Horizon Therapeutics plc | 187 | 21,281 | 0.08% | QuidelOrtho Corp. | 41 | 3,512 | 0.01% |
| Veeva Systems, Inc. Class A | 118 | 19,043 | 0.07% | DaVita, Inc. | 47 | 3,510 | 0.01% |
| Laboratory Corp. of America Holdings | 75 | 17,661 | 0.07% | Arrowhead Pharmaceuticals, Inc. | 86 | 3,488 | 0.01% |
| Insulet Corp. | 58 | 17,075 | 0.06% | Premier, Inc. Class A | 99 | 3,463 | 0.01% |
| Cardinal Health, Inc. | 221 | 16,988 | 0.06% | Integra LifeSciences Holdings Corp. | 61 | 3,420 | 0.01% |
| BioMarin Pharmaceutical, Inc. | 156 | 16,144 | 0.06% | Merit Medical Systems, Inc. | 47 | 3,319 | 0.01% |
| Molina Healthcare, Inc. | 48 | 15,851 | 0.06% | Haemonetics Corp. | 42 | 3,303 | 0.01% |
| STERIS plc | 85 | 15,699 | 0.06% | Natera, Inc. | 82 | 3,294 | 0.01% |
| Hologic, Inc. | 208 | 15,560 | 0.06% | Madrigal Pharmaceuticals, Inc. | 11 | 3,193 | 0.01% |
| | | | | Teladoc Health, Inc. | 135 | 3,193 | 0.01% |
| | | | | Syneos Health, Inc. Class A | 87 | 3,191 | 0.01% |
| | | | | Cytokinetics, Inc. | 69 | 3,162 | 0.01% |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| Lantheus Holdings, Inc. | 57 | 2,905 | 0.01% | Ginkgo Bioworks Holdings, Inc. | 738 | 1,247 | 0.00% |
| 10X Genomics, Inc. Class A | 78 | 2,842 | 0.01% | Embecta Corp. | 49 | 1,239 | 0.00% |
| Amicus Therapeutics, Inc. | 230 | 2,808 | 0.01% | Nevro Corp. | 31 | 1,228 | 0.00% |
| Neogen Corp. | 182 | 2,772 | 0.01% | Harmony Biosciences Holdings, Inc. | 22 | 1,212 | 0.00% |
| ICU Medical, Inc. | 17 | 2,677 | 0.01% | Owens & Minor, Inc. | 62 | 1,211 | 0.00% |
| Prestige Consumer Healthcare, Inc. | 42 | 2,629 | 0.01% | AdaptHealth Corp. Class A | 61 | 1,172 | 0.00% |
| Inari Medical, Inc. | 41 | 2,606 | 0.01% | Surgery Partners, Inc. | 42 | 1,170 | 0.00% |
| Ultragenyx Pharmaceutical, Inc. | 56 | 2,594 | 0.01% | FibroGen, Inc. | 73 | 1,169 | 0.00% |
| agilon health, Inc. | 160 | 2,582 | 0.01% | CorVel Corp. | 8 | 1,163 | 0.00% |
| Axonics, Inc. | 41 | 2,564 | 0.01% | Myovant Sciences Ltd. | 43 | 1,159 | 0.00% |
| 1Life Healthcare, Inc. | 153 | 2,557 | 0.01% | Alignment Healthcare, Inc. | 98 | 1,152 | 0.00% |
| Denali Therapeutics, Inc. | 91 | 2,531 | 0.01% | Twist Bioscience Corp. | 47 | 1,119 | 0.00% |
| LivaNova plc | 45 | 2,499 | 0.01% | NextGen Healthcare, Inc. | 59 | 1,108 | 0.00% |
| Intellia Therapeutics, Inc. | 71 | 2,477 | 0.01% | Relay Therapeutics, Inc. | 74 | 1,106 | 0.00% |
| Tandem Diabetes Care, Inc. | 54 | 2,427 | 0.01% | Privia Health Group, Inc. | 47 | 1,067 | 0.00% |
| CRISPR Therapeutics AG | 59 | 2,398 | 0.01% | uniQure NV | 47 | 1,065 | 0.00% |
| Inmode Ltd. | 66 | 2,356 | 0.01% | Recursion Pharmaceuticals, Inc. Class A | 138 | 1,064 | 0.00% |
| iRhythm Technologies, Inc. | 25 | 2,342 | 0.01% | lovance Biotherapeutics, Inc. | 166 | 1,061 | 0.00% |
| Insmed, Inc. | 113 | 2,258 | 0.01% | Arcus Biosciences, Inc. | 51 | 1,055 | 0.00% |
| Amedisys, Inc. | 27 | 2,256 | 0.01% | NeoGenomics, Inc. | 112 | 1,035 | 0.00% |
| PTC Therapeutics, Inc. | 59 | 2,252 | 0.01% | Pediatrix Medical Group, Inc. | 69 | 1,025 | 0.00% |
| Guardant Health, Inc. | 82 | 2,230 | 0.01% | Rocket Pharmaceuticals, Inc. | 52 | 1,018 | 0.00% |
| Blueprint Medicines Corp. | 50 | 2,191 | 0.01% | Myriad Genetics, Inc. | 70 | 1,016 | 0.00% |
| Select Medical Holdings Corp. | 87 | 2,160 | 0.01% | Cassava Sciences, Inc. | 32 | 945 | 0.00% |
| Oak Street Health, Inc. | 99 | 2,130 | 0.01% | Biohaven Ltd. | 66 | 916 | 0.00% |
| CONMED Corp. | 24 | 2,127 | 0.01% | Reata Pharmaceuticals, Inc. Class A | 24 | 912 | 0.00% |
| Axsome Therapeutics, Inc. | 27 | 2,083 | 0.01% | Bridgebio Pharma, Inc. | 119 | 907 | 0.00% |
| Beam Therapeutics, Inc. | 53 | 2,073 | 0.01% | Novavax, Inc. | 85 | 874 | 0.00% |
| Patterson Cos, Inc. | 73 | 2,046 | 0.01% | Ligand Pharmaceuticals, Inc. | 13 | 868 | 0.00% |
| Progyny, Inc. | 63 | 1,962 | 0.01% | Zentalis Pharmaceuticals, Inc. | 43 | 866 | 0.00% |
| Signify Health, Inc. Class A | 68 | 1,949 | 0.01% | Adaptive Biotechnologies Corp. | 110 | 840 | 0.00% |
| STAAR Surgical Co. | 40 | 1,942 | 0.01% | REGENXBIO, Inc. | 37 | 839 | 0.00% |
| Integer Holdings Corp. | 28 | 1,917 | 0.01% | Enanta Pharmaceuticals, Inc. | 18 | 837 | 0.00% |
| Evolut Health, Inc. Class A | 68 | 1,909 | 0.01% | Fate Therapeutics, Inc. | 78 | 787 | 0.00% |
| Omniceil, Inc. | 37 | 1,866 | 0.01% | Kymera Therapeutics, Inc. | 31 | 774 | 0.00% |
| NuVasive, Inc. | 44 | 1,815 | 0.01% | Alector, Inc. | 78 | 720 | 0.00% |
| BioCryst Pharmaceuticals, Inc. | 155 | 1,779 | 0.01% | Emergent BioSolutions, Inc. | 60 | 709 | 0.00% |
| Mirati Therapeutics, Inc. | 38 | 1,722 | 0.01% | Enhabit, Inc. | 52 | 684 | 0.00% |
| Bausch Health Cos, Inc. | 269 | 1,688 | 0.01% | OPKO Health, Inc. | 519 | 649 | 0.00% |
| AtriCure, Inc. | 38 | 1,686 | 0.01% | Brookdale Senior Living, Inc. | 236 | 644 | 0.00% |
| Glaukos Corp. | 38 | 1,660 | 0.01% | SpringWorks Therapeutics, Inc. | 22 | 572 | 0.00% |
| Sage Therapeutics, Inc. | 43 | 1,640 | 0.01% | Multiplan Corp. | 478 | 550 | 0.00% |
| ACADIA Pharmaceuticals, Inc. | 99 | 1,576 | 0.01% | Healthcare Services Group, Inc. | 42 | 504 | 0.00% |
| Certara, Inc. | 98 | 1,575 | 0.01% | Sotera Health Co. | 60 | 500 | 0.00% |
| Pacific Biosciences of California, Inc. | 190 | 1,554 | 0.01% | Innoviva, Inc. | 34 | 451 | 0.00% |
| Cerevel Therapeutics Holdings, Inc. | 49 | 1,545 | 0.01% | Aurinia Pharmaceuticals, Inc. | 95 | 410 | 0.00% |
| Vir Biotechnology, Inc. | 61 | 1,544 | 0.01% | Varex Imaging Corp. | 20 | 406 | 0.00% |
| REVOLUTION Medicines, Inc. | 63 | 1,501 | 0.01% | Editas Medicine, Inc. Class A | 45 | 399 | 0.00% |
| Supernus Pharmaceuticals, Inc. | 42 | 1,498 | 0.01% | Theravance Biopharma, Inc. | 35 | 393 | 0.00% |
| Corcept Therapeutics, Inc. | 73 | 1,483 | 0.01% | CareDx, Inc. | 34 | 388 | 0.00% |
| Pacira BioSciences, Inc. | 38 | 1,467 | 0.01% | Fulgent Genetics, Inc. | 13 | 387 | 0.00% |
| TG Therapeutics, Inc. | 124 | 1,467 | 0.01% | American Well Corp. Class A | 134 | 379 | 0.00% |
| Veracyte, Inc. | 60 | 1,424 | 0.01% | Sorrento Therapeutics, Inc. | 347 | 307 | 0.00% |
| Arvinas, Inc. | 41 | 1,403 | 0.01% | Nektar Therapeutics Class A | 108 | 244 | 0.00% |
| R1 RCM, Inc. | 126 | 1,380 | 0.01% | Allogene Therapeutics, Inc. | 29 | 182 | 0.00% |
| Ironwood Pharmaceuticals, Inc. Class A | 111 | 1,375 | 0.01% | OmniAb, Inc. (XNMS) | 49 | 176 | 0.00% |
| Xencor, Inc. | 52 | 1,354 | 0.01% | NanoString Technologies, Inc. | 18 | 143 | 0.00% |
| Maravai LifeSciences Holdings, Inc. Class A | 93 | 1,331 | 0.01% | Atara Biotherapeutics, Inc. | 41 | 134 | 0.00% |
| Phreesia, Inc. | 41 | 1,327 | 0.01% | CureVac NV | 22 | 133 | 0.00% |
| Agios Pharmaceuticals, Inc. | 46 | 1,292 | 0.01% | Sana Biotechnology, Inc. | 32 | 126 | 0.00% |
| Avanos Medical, Inc. | 47 | 1,272 | 0.00% | OmniAb, Inc. | 3 | — | 0.00% |
| | | | | OmniAb, Inc. - USD | 3 | — | 0.00% |
| | | | | | | 4,253,661 | 15.96% |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Industrials 11.41% | | | | | | | |
| Bill.com Holdings, Inc. | | | | 84 | 9,153 | 0.03% | |
| Visa, Inc. Class A | 1,396 | 290,033 | 1.09% | CH Robinson Worldwide, Inc. | 98 | 8,973 | 0.03% |
| Mastercard, Inc. Class A | 721 | 250,713 | 0.94% | Masco Corp. | 191 | 8,914 | 0.03% |
| Accenture plc Class A | 537 | 143,293 | 0.54% | Builders FirstSource, Inc. | 123 | 7,980 | 0.03% |
| United Parcel Service, Inc. Class B | 623 | 108,302 | 0.41% | Crown Holdings, Inc. | 97 | 7,974 | 0.03% |
| Union Pacific Corp. | 521 | 107,883 | 0.40% | Allegion plc | 74 | 7,789 | 0.03% |
| Caterpillar, Inc. | 441 | 105,646 | 0.40% | WillScot Mobile Mini Holdings Corp. | 172 | 7,769 | 0.03% |
| Deere & Co. | 234 | 100,330 | 0.38% | Westrock Co. | 215 | 7,559 | 0.03% |
| Automatic Data Processing, Inc. | 354 | 84,556 | 0.32% | AGCO Corp. | 52 | 7,212 | 0.03% |
| American Express Co. | 510 | 75,352 | 0.28% | Genpact Ltd. | 153 | 7,087 | 0.03% |
| PayPal Holdings, Inc. | 966 | 68,799 | 0.26% | TFI International, Inc. | 70 | 7,006 | 0.03% |
| Canadian National Railway Co. | 512 | 60,777 | 0.23% | Watsco, Inc. | 28 | 6,983 | 0.03% |
| Canadian Pacific Railway Ltd. | 787 | 58,635 | 0.22% | Cognex Corp. | 147 | 6,925 | 0.03% |
| Illinois Tool Works, Inc. | 259 | 57,058 | 0.21% | Knight-Swift Transportation Holdings, Inc. Class A | 132 | 6,918 | 0.03% |
| CSX Corp. | 1,780 | 55,144 | 0.21% | Owens Corning | 79 | 6,739 | 0.03% |
| Fiserv, Inc. | 499 | 50,434 | 0.19% | Regal Rexnord Corp. | 56 | 6,719 | 0.03% |
| Sherwin-Williams Co. | 203 | 48,178 | 0.18% | Robert Half International, Inc. | 90 | 6,645 | 0.03% |
| Johnson Controls International plc | 584 | 37,376 | 0.14% | Paylocity Holding Corp. | 34 | 6,605 | 0.02% |
| FedEx Corp. | 203 | 35,160 | 0.13% | AerCap Holdings NV | 111 | 6,474 | 0.02% |
| Fidelity National Information Services, Inc. | 502 | 34,061 | 0.13% | Lennox International, Inc. | 27 | 6,459 | 0.02% |
| Cintas Corp. | 73 | 32,968 | 0.12% | Berry Global Group, Inc. | 106 | 6,406 | 0.02% |
| Trane Technologies plc | 195 | 32,778 | 0.12% | Fortune Brands Innovations, Inc. | 109 | 6,225 | 0.02% |
| Paychex, Inc. | 273 | 31,548 | 0.12% | AptarGroup, Inc. | 56 | 6,159 | 0.02% |
| Capital One Financial Corp. | 323 | 30,026 | 0.11% | Sealed Air Corp. | 123 | 6,135 | 0.02% |
| DuPont de Nemours, Inc. | 425 | 29,168 | 0.11% | Donaldson Co., Inc. | 104 | 6,122 | 0.02% |
| PACCAR, Inc. | 289 | 28,602 | 0.11% | A O Smith Corp. | 106 | 6,067 | 0.02% |
| Block, Inc. Class A | 454 | 28,529 | 0.11% | WEX, Inc. | 37 | 6,055 | 0.02% |
| Mettler-Toledo International, Inc. | 19 | 27,464 | 0.10% | Middleby Corp. | 45 | 6,026 | 0.02% |
| Keysight Technologies, Inc. | 152 | 26,003 | 0.10% | Valmont Industries, Inc. | 18 | 5,952 | 0.02% |
| Rockwell Automation, Inc. | 97 | 24,984 | 0.09% | Graphic Packaging Holding Co. | 258 | 5,741 | 0.02% |
| Old Dominion Freight Line, Inc. | 84 | 23,838 | 0.09% | nVent Electric plc | 139 | 5,347 | 0.02% |
| Verisk Analytics, Inc. Class A | 132 | 23,287 | 0.09% | CCL Industries, Inc. Class B | 125 | 5,336 | 0.02% |
| Global Payments, Inc. | 227 | 22,546 | 0.08% | Generac Holdings, Inc. | 53 | 5,335 | 0.02% |
| Equifax, Inc. | 103 | 20,019 | 0.08% | Sonoco Products Co. | 82 | 4,978 | 0.02% |
| Vulcan Materials Co. | 112 | 19,612 | 0.07% | Toromont Industries Ltd. | 68 | 4,904 | 0.02% |
| Ingersoll Rand, Inc. | 344 | 17,974 | 0.07% | Landstar System, Inc. | 30 | 4,887 | 0.02% |
| Martin Marietta Materials, Inc. | 53 | 17,912 | 0.07% | Axalta Coating Systems Ltd. | 187 | 4,763 | 0.02% |
| Waters Corp. | 50 | 17,129 | 0.06% | WESCO International, Inc. | 38 | 4,758 | 0.02% |
| Xylem, Inc. | 152 | 16,807 | 0.06% | Saia, Inc. | 22 | 4,613 | 0.02% |
| Dover Corp. | 119 | 16,114 | 0.06% | FTI Consulting, Inc. | 29 | 4,605 | 0.02% |
| Westinghouse Air Brake Technologies Corp. | 153 | 15,271 | 0.06% | Mohawk Industries, Inc. | 45 | 4,600 | 0.02% |
| IDEX Corp. | 64 | 14,613 | 0.05% | ExlService Holdings, Inc. | 27 | 4,575 | 0.02% |
| Expeditors International of Washington, Inc. | 134 | 13,925 | 0.05% | Element Fleet Management Corp. | 331 | 4,507 | 0.02% |
| Fair Isaac Corp. | 21 | 12,570 | 0.05% | Western Union Co. | 325 | 4,475 | 0.02% |
| Synchrony Financial | 380 | 12,487 | 0.05% | Acuity Brands, Inc. | 27 | 4,471 | 0.02% |
| JB Hunt Transport Services, Inc. | 70 | 12,205 | 0.05% | MSA Safety, Inc. | 31 | 4,470 | 0.02% |
| Nordson Corp. | 48 | 11,411 | 0.04% | MasTec, Inc. | 52 | 4,437 | 0.02% |
| Zebra Technologies Corp. Class A | 44 | 11,282 | 0.04% | Advanced Drainage Systems, Inc. | 54 | 4,426 | 0.02% |
| FleetCor Technologies, Inc. | 61 | 11,204 | 0.04% | Littelfuse, Inc. | 20 | 4,404 | 0.02% |
| Jack Henry & Associates, Inc. | 61 | 10,709 | 0.04% | Brunswick Corp. | 61 | 4,397 | 0.02% |
| RPM International, Inc. | 108 | 10,525 | 0.04% | TopBuild Corp. | 27 | 4,225 | 0.02% |
| Trimble, Inc. | 208 | 10,516 | 0.04% | Chart Industries, Inc. | 36 | 4,148 | 0.02% |
| Carlisle Cos, Inc. | 44 | 10,369 | 0.04% | Eagle Materials, Inc. | 31 | 4,118 | 0.02% |
| Snap-on, Inc. | 44 | 10,054 | 0.04% | MKS Instruments, Inc. | 48 | 4,067 | 0.02% |
| Toro Co. | 88 | 9,962 | 0.04% | Applied Industrial Technologies, Inc. | 32 | 4,033 | 0.02% |
| Packaging Corp. of America | 77 | 9,849 | 0.04% | Atkore, Inc. | 35 | 3,970 | 0.01% |
| Graco, Inc. | 142 | 9,551 | 0.04% | Trex Co., Inc. | 93 | 3,937 | 0.01% |
| Axon Enterprise, Inc. | 57 | 9,458 | 0.04% | GXO Logistics, Inc. | 89 | 3,799 | 0.01% |
| Stanley Black & Decker, Inc. | 125 | 9,390 | 0.04% | Euronet Worldwide, Inc. | 40 | 3,775 | 0.01% |
| TransUnion | 163 | 9,250 | 0.03% | Maximus, Inc. | 51 | 3,740 | 0.01% |
| | | | | AMN Healthcare Services, Inc. | 36 | 3,702 | 0.01% |
| | | | | Silgan Holdings, Inc. | 71 | 3,681 | 0.01% |
| | | | | ManpowerGroup, Inc. | 43 | 3,578 | 0.01% |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|---------------------------------------|------------------|----------------------------|-----------------------|
| Louisiana-Pacific Corp. | 60 | 3,552 | 0.01% | RXO, Inc. | 89 | 1,531 | 0.01% |
| Insperty, Inc. | 31 | 3,522 | 0.01% | Dlocal Ltd. Class A | 95 | 1,479 | 0.01% |
| Comfort Systems USA, Inc. | 30 | 3,452 | 0.01% | ArcBest Corp. | 21 | 1,471 | 0.01% |
| Ryder System, Inc. | 41 | 3,426 | 0.01% | Helios Technologies, Inc. | 27 | 1,470 | 0.01% |
| Air Lease Corp. Class A | 89 | 3,419 | 0.01% | Lindsay Corp. | 9 | 1,466 | 0.01% |
| Triton International Ltd. | 49 | 3,370 | 0.01% | Pagesguro Digital Ltd. Class A | 165 | 1,442 | 0.01% |
| Watts Water Technologies, Inc. Class A | 23 | 3,363 | 0.01% | Nuvei Corp. | 54 | 1,371 | 0.01% |
| ASGN, Inc. | 41 | 3,341 | 0.01% | Flywire Corp. | 55 | 1,346 | 0.01% |
| API Group Corp. | 175 | 3,292 | 0.01% | Patrick Industries, Inc. | 22 | 1,333 | 0.01% |
| HB Fuller Co. | 45 | 3,223 | 0.01% | Huron Consulting Group, Inc. | 18 | 1,307 | 0.01% |
| Kirby Corp. | 50 | 3,218 | 0.01% | Granite Construction, Inc. | 37 | 1,298 | 0.00% |
| Simpson Manufacturing Co., Inc. | 36 | 3,192 | 0.01% | H&E Equipment Services, Inc. | 27 | 1,226 | 0.00% |
| GATX Corp. | 30 | 3,190 | 0.01% | ZIM Integrated Shipping Services Ltd. | 70 | 1,203 | 0.00% |
| MSC Industrial Direct Co., Inc. Class A | 39 | 3,186 | 0.01% | Gibraltar Industries, Inc. | 26 | 1,193 | 0.00% |
| Franklin Electric Co., Inc. | 39 | 3,110 | 0.01% | OSI Systems, Inc. | 15 | 1,193 | 0.00% |
| Bloom Energy Corp. Class A | 151 | 2,887 | 0.01% | Core & Main, Inc. Class A | 61 | 1,178 | 0.00% |
| XPO, Inc. | 86 | 2,863 | 0.01% | Kornit Digital Ltd. | 51 | 1,171 | 0.00% |
| Summit Materials, Inc. Class A | 100 | 2,839 | 0.01% | Enovix Corp. | 94 | 1,169 | 0.00% |
| AAON, Inc. | 37 | 2,787 | 0.01% | Gates Industrial Corp. plc | 101 | 1,152 | 0.00% |
| Herc Holdings, Inc. | 21 | 2,763 | 0.01% | Golden Ocean Group Ltd. | 130 | 1,130 | 0.00% |
| Armstrong World Industries, Inc. | 39 | 2,675 | 0.01% | Schneider National, Inc. Class B | 48 | 1,123 | 0.00% |
| Badger Meter, Inc. | 24 | 2,617 | 0.01% | Tennant Co. | 18 | 1,108 | 0.00% |
| Vontier Corp. | 133 | 2,571 | 0.01% | Astec Industries, Inc. | 25 | 1,016 | 0.00% |
| Belden, Inc. | 35 | 2,516 | 0.01% | Masterbrand, Inc. | 132 | 997 | 0.00% |
| UniFirst Corp. | 13 | 2,509 | 0.01% | Primoris Services Corp. | 45 | 987 | 0.00% |
| Hillenbrand, Inc. | 58 | 2,475 | 0.01% | Vivint Smart Home, Inc. | 82 | 976 | 0.00% |
| John Bean Technologies Corp. | 27 | 2,466 | 0.01% | TriMas Corp. | 35 | 971 | 0.00% |
| SPX Technologies, Inc. | 37 | 2,429 | 0.01% | Virgin Galactic Holdings, Inc. | 271 | 943 | 0.00% |
| Atlas Air Worldwide Holdings, Inc. | 24 | 2,419 | 0.01% | Star Bulk Carriers Corp. | 49 | 942 | 0.00% |
| Shift4 Payments, Inc. Class A | 43 | 2,405 | 0.01% | SFL Corp., Ltd. | 102 | 940 | 0.00% |
| Terex Corp. | 56 | 2,392 | 0.01% | Greenbrier Cos, Inc. | 27 | 905 | 0.00% |
| Alight, Inc. Class A | 286 | 2,391 | 0.01% | Transcontinental, Inc. Class A | 80 | 902 | 0.00% |
| Federal Signal Corp. | 50 | 2,323 | 0.01% | Mullen Group Ltd. | 80 | 859 | 0.00% |
| Forward Air Corp. | 22 | 2,308 | 0.01% | Apogee Enterprises, Inc. | 19 | 845 | 0.00% |
| Korn Ferry | 45 | 2,278 | 0.01% | JELD-WEN Holding, Inc. | 84 | 811 | 0.00% |
| Beacon Roofing Supply, Inc. | 43 | 2,270 | 0.01% | Cargojet, Inc. | 9 | 773 | 0.00% |
| Dycom Industries, Inc. | 24 | 2,246 | 0.01% | Heartland Express, Inc. | 49 | 752 | 0.00% |
| Marqeta, Inc. Class A | 365 | 2,230 | 0.01% | Ardagh Metal Packaging SA | 156 | 750 | 0.00% |
| Zurn Elkay Water Solutions Corp. | 105 | 2,221 | 0.01% | TrueBlue, Inc. | 38 | 744 | 0.00% |
| StoneCo Ltd. Class A | 233 | 2,200 | 0.01% | Hayward Holdings, Inc. | 77 | 724 | 0.00% |
| TriNet Group, Inc. | 32 | 2,170 | 0.01% | FARO Technologies, Inc. | 24 | 706 | 0.00% |
| ACI Worldwide, Inc. | 94 | 2,162 | 0.01% | Winpak Ltd. | 18 | 559 | 0.00% |
| O-I Glass, Inc. | 130 | 2,154 | 0.01% | CryoPort, Inc. | 29 | 503 | 0.00% |
| Hub Group, Inc. Class A | 27 | 2,146 | 0.01% | Legalzoom.com, Inc. | 63 | 488 | 0.00% |
| Werner Enterprises, Inc. | 53 | 2,134 | 0.01% | TTEC Holdings, Inc. | 11 | 485 | 0.00% |
| Scorpio Tankers, Inc. | 39 | 2,097 | 0.01% | Westshore Terminals Investment Corp. | 28 | 464 | 0.00% |
| Encore Wire Corp. | 15 | 2,063 | 0.01% | Proto Labs, Inc. | 18 | 460 | 0.00% |
| Brink's Co. | 38 | 2,041 | 0.01% | Deluxe Corp. | 27 | 458 | 0.00% |
| Trinity Industries, Inc. | 69 | 2,040 | 0.01% | Trinseo plc | 20 | 454 | 0.00% |
| McGrath RentCorp | 20 | 1,975 | 0.01% | American Woodmark Corp. | 9 | 440 | 0.00% |
| Itron, Inc. | 38 | 1,925 | 0.01% | Green Dot Corp. Class A | 27 | 427 | 0.00% |
| AZEK Co., Inc. Class A | 94 | 1,910 | 0.01% | Matson, Inc. | 3 | 188 | 0.00% |
| CBIZ, Inc. | 40 | 1,874 | 0.01% | Forrester Research, Inc. | 5 | 179 | 0.00% |
| Brady Corp. Class A | 39 | 1,837 | 0.01% | NFI Group, Inc. | 24 | 169 | 0.00% |
| Affirm Holdings, Inc. Class A | 184 | 1,779 | 0.01% | Cimpres plc | 6 | 166 | 0.00% |
| Kadant, Inc. | 10 | 1,776 | 0.01% | Desktop Metal, Inc. Class A | 74 | 101 | 0.00% |
| Installed Building Products, Inc. | 20 | 1,712 | 0.01% | TuSimple Holdings, Inc. Class A | 30 | 49 | 0.00% |
| EVERTEC, Inc. | 52 | 1,684 | 0.01% | | | 3,041,730 | 11.41% |
| Verra Mobility Corp. Class A | 118 | 1,632 | 0.01% | Real Estate 3.93% | | | |
| ADT, Inc. | 177 | 1,605 | 0.01% | Prologis, Inc. REIT | 780 | 87,929 | 0.33% |
| Bread Financial Holdings, Inc. | 42 | 1,582 | 0.01% | American Tower Corp. REIT | 393 | 83,261 | 0.31% |
| Masonite International Corp. | 19 | 1,532 | 0.01% | Equinix, Inc. REIT | 78 | 51,092 | 0.19% |
| | | | | Crown Castle, Inc. REIT | 366 | 49,644 | 0.19% |
| | | | | Public Storage REIT | 132 | 36,985 | 0.14% |
| | | | | Realty Income Corp. REIT | 532 | 33,745 | 0.13% |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Simon Property Group, Inc. REIT | 276 | 32,424 | 0.12% | Kilroy Realty Corp. REIT | 99 | 3,828 | 0.01% |
| CoStar Group, Inc. | 342 | 26,430 | 0.10% | Ryman Hospitality Properties, Inc. REIT | 45 | 3,680 | 0.01% |
| Welltower, Inc. REIT | 401 | 26,286 | 0.10% | Terreno Realty Corp. REIT | 63 | 3,583 | 0.01% |
| SBA Communications Corp. REIT Class A | 90 | 25,228 | 0.09% | Cousins Properties, Inc. REIT | 128 | 3,237 | 0.01% |
| Digital Realty Trust, Inc. REIT | 243 | 24,366 | 0.09% | Independence Realty Trust, Inc. REIT | 189 | 3,187 | 0.01% |
| CBRE Group, Inc. Class A | 267 | 20,548 | 0.08% | Vornado Realty Trust REIT | 149 | 3,101 | 0.01% |
| Alexandria Real Estate Equities, Inc. REIT | 137 | 19,957 | 0.07% | PotlatchDeltic Corp. REIT | 67 | 2,947 | 0.01% |
| AvalonBay Communities, Inc. REIT | 118 | 19,059 | 0.07% | Apple Hospitality, Inc. REIT | 180 | 2,840 | 0.01% |
| Equity Residential REIT | 314 | 18,526 | 0.07% | Physicians Realty Trust REIT | 192 | 2,778 | 0.01% |
| Extra Space Storage, Inc. REIT | 112 | 16,484 | 0.06% | Essential Properties Realty Trust, Inc. REIT | 118 | 2,769 | 0.01% |
| Invitation Homes, Inc. REIT | 517 | 15,324 | 0.06% | National Storage Affiliates Trust REIT | 72 | 2,601 | 0.01% |
| Mid-America Apartment Communities, Inc. REIT | 97 | 15,228 | 0.06% | Granite REIT | 51 | 2,600 | 0.01% |
| Ventas, Inc. REIT | 338 | 15,227 | 0.06% | Summit Industrial Income REIT | 150 | 2,512 | 0.01% |
| Sun Communities, Inc. REIT | 103 | 14,729 | 0.06% | Colliers International Group, Inc. | 27 | 2,479 | 0.01% |
| WP Carey, Inc. REIT | 175 | 13,676 | 0.05% | Corporate Office Properties Trust REIT | 95 | 2,464 | 0.01% |
| Iron Mountain, Inc. REIT | 244 | 12,163 | 0.05% | Highwoods Properties, Inc. REIT | 88 | 2,462 | 0.01% |
| Essex Property Trust, Inc. REIT | 55 | 11,656 | 0.04% | Sabra Health Care, Inc. REIT | 194 | 2,411 | 0.01% |
| Healthpeak Properties, Inc. REIT | 457 | 11,457 | 0.04% | EPR Properties REIT | 63 | 2,376 | 0.01% |
| Kimco Realty Corp. REIT | 512 | 10,844 | 0.04% | Howard Hughes Corp. | 31 | 2,369 | 0.01% |
| UDR, Inc. REIT | 274 | 10,612 | 0.04% | Broadstone Net Lease, Inc. REIT Class A | 146 | 2,367 | 0.01% |
| Camden Property Trust REIT | 88 | 9,845 | 0.04% | Choice Properties REIT | 216 | 2,353 | 0.01% |
| Equity LifeStyle Properties, Inc. REIT | 151 | 9,755 | 0.04% | Innovative Industrial Properties, Inc. REIT Class A | 23 | 2,331 | 0.01% |
| Host Hotels & Resorts, Inc. REIT | 599 | 9,614 | 0.04% | LXP Industrial Trust REIT | 229 | 2,295 | 0.01% |
| Regency Centers Corp. REIT | 145 | 9,063 | 0.03% | Douglas Emmett, Inc. REIT | 143 | 2,242 | 0.01% |
| Boston Properties, Inc. REIT | 133 | 8,988 | 0.03% | Park Hotels & Resorts, Inc. REIT | 189 | 2,228 | 0.01% |
| Rexford Industrial Realty, Inc. REIT | 155 | 8,469 | 0.03% | SITE Centers Corp. REIT | 163 | 2,227 | 0.01% |
| American Homes 4 Rent REIT Class A | 261 | 7,867 | 0.03% | First Capital REIT | 179 | 2,221 | 0.01% |
| CubeSmart REIT | 189 | 7,607 | 0.03% | Equity Commonwealth REIT | 88 | 2,197 | 0.01% |
| Life Storage, Inc. REIT | 71 | 6,993 | 0.03% | SmartCentres REIT | 111 | 2,194 | 0.01% |
| National Retail Properties, Inc. REIT | 151 | 6,910 | 0.03% | Hannon Armstrong Sustainable Infrastructure Capital, Inc. REIT | 73 | 2,116 | 0.01% |
| STORE Capital Corp. REIT | 215 | 6,893 | 0.03% | Allied Properties REIT | 108 | 2,041 | 0.01% |
| Lamar Advertising Co. REIT Class A | 73 | 6,891 | 0.03% | Outfront Media, Inc. REIT | 123 | 2,039 | 0.01% |
| Federal Realty Investment Trust REIT | 68 | 6,871 | 0.03% | Macerich Co. REIT | 181 | 2,038 | 0.01% |
| Jones Lang LaSalle, Inc. | 41 | 6,534 | 0.02% | H&R REIT | 224 | 2,002 | 0.01% |
| Americold Realty Trust, Inc. REIT | 228 | 6,455 | 0.02% | National Health Investors, Inc. REIT | 35 | 1,828 | 0.01% |
| Healthcare Realty Trust, Inc. REIT Class A | 321 | 6,186 | 0.02% | SL Green Realty Corp. REIT | 54 | 1,821 | 0.01% |
| Brixmor Property Group, Inc. REIT | 252 | 5,713 | 0.02% | Four Corners Property Trust, Inc. REIT | 70 | 1,815 | 0.01% |
| Medical Properties Trust, Inc. REIT | 502 | 5,592 | 0.02% | Dream Industrial REIT | 210 | 1,812 | 0.01% |
| Omega Healthcare Investors, Inc. REIT | 199 | 5,562 | 0.02% | JBG SMITH Properties REIT | 91 | 1,727 | 0.01% |
| First Industrial Realty Trust, Inc. REIT | 112 | 5,405 | 0.02% | Sunstone Hotel Investors, Inc. REIT | 177 | 1,710 | 0.01% |
| EastGroup Properties, Inc. REIT | 35 | 5,182 | 0.02% | Cushman & Wakefield plc | 135 | 1,682 | 0.01% |
| Agree Realty Corp. REIT | 73 | 5,178 | 0.02% | Tricon Residential, Inc. | 208 | 1,603 | 0.01% |
| STAG Industrial, Inc. REIT | 152 | 4,911 | 0.02% | Kennedy-Wilson Holdings, Inc. | 101 | 1,589 | 0.01% |
| Spirit Realty Capital, Inc. REIT | 118 | 4,712 | 0.02% | Zillow Group, Inc. Class A | 49 | 1,529 | 0.01% |
| Canadian Apartment Properties REIT | 144 | 4,536 | 0.02% | Tanger Factory Outlet Centers, Inc. REIT | 85 | 1,525 | 0.01% |
| Apartment Income Corp. REIT | 127 | 4,357 | 0.02% | Retail Opportunity Investments Corp. REIT | 101 | 1,518 | 0.01% |
| Zillow Group, Inc. Class C | 132 | 4,252 | 0.02% | CareTrust, Inc. REIT | 81 | 1,505 | 0.01% |
| Rayonier, Inc. REIT | 123 | 4,054 | 0.02% | Pebblebrook Hotel Trust REIT | 110 | 1,473 | 0.01% |
| RioCan REIT | 257 | 4,008 | 0.02% | DiamondRock Hospitality Co. REIT | 176 | 1,441 | 0.01% |
| FirstService Corp. | 32 | 3,916 | 0.01% | RLJ Lodging Trust REIT | 135 | 1,430 | 0.01% |
| Kite Realty Group Trust REIT | 183 | 3,852 | 0.01% | Chartwell Retirement Residences | 222 | 1,383 | 0.01% |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| NorthWest Healthcare Properties REIT | 194 | 1,360 | 0.01% | Micron Technology, Inc. | 920 | 45,982 | 0.17% |
| Urban Edge Properties REIT | 96 | 1,353 | 0.01% | KLA Corp. | 120 | 45,244 | 0.17% |
| Elme Communities REIT | 74 | 1,317 | 0.00% | Synopsys, Inc. | 129 | 41,188 | 0.15% |
| Hudson Pacific Properties, Inc. REIT | 133 | 1,294 | 0.00% | Snowflake, Inc. Class A | 260 | 37,320 | 0.14% |
| Boardwalk REIT | 35 | 1,277 | 0.00% | Cadence Design Systems, Inc. | 231 | 37,108 | 0.14% |
| St Joe Co. | 33 | 1,275 | 0.00% | Palo Alto Networks, Inc. | 249 | 34,745 | 0.13% |
| Xenia Hotels & Resorts, Inc. REIT | 96 | 1,265 | 0.00% | NXP Semiconductors NV | 219 | 34,609 | 0.13% |
| Getty Realty Corp. REIT | 37 | 1,252 | 0.00% | Autodesk, Inc. | 184 | 34,384 | 0.13% |
| Veris Residential, Inc. REIT | 78 | 1,243 | 0.00% | Shopify, Inc. Class A | 964 | 33,446 | 0.13% |
| Alexander & Baldwin, Inc. REIT | 66 | 1,236 | 0.00% | Microchip Technology, Inc. | 451 | 31,683 | 0.12% |
| Service Properties Trust REIT | 168 | 1,225 | 0.00% | Workday, Inc. Class A | 169 | 28,279 | 0.11% |
| American Assets Trust, Inc. REIT | 46 | 1,219 | 0.00% | Fortinet, Inc. | 546 | 26,694 | 0.10% |
| Global Net Lease, Inc. REIT | 94 | 1,182 | 0.00% | Marvell Technology, Inc. | 719 | 26,632 | 0.10% |
| Paramount Group, Inc. REIT | 198 | 1,176 | 0.00% | Constellation Software, Inc. | 16 | 24,963 | 0.09% |
| LTC Properties, Inc. REIT | 33 | 1,172 | 0.00% | Cognizant Technology Solutions Corp. Class A | 435 | 24,878 | 0.09% |
| Piedmont Office Realty Trust, Inc. REIT Class A | 126 | 1,155 | 0.00% | HP, Inc. | 853 | 22,920 | 0.09% |
| Newmark Group, Inc. Class A | 144 | 1,148 | 0.00% | ON Semiconductor Corp. | 367 | 22,890 | 0.09% |
| Uniti Group, Inc. REIT | 203 | 1,123 | 0.00% | Gartner, Inc. | 65 | 21,849 | 0.08% |
| Acadia Realty Trust REIT | 78 | 1,119 | 0.00% | VMware, Inc. Class A | 177 | 21,729 | 0.08% |
| Apartment Investment & Management Co. REIT Class A | 157 | 1,118 | 0.00% | Corning, Inc. | 639 | 20,410 | 0.08% |
| Centerspace REIT | 14 | 821 | 0.00% | CDW Corp. | 114 | 20,358 | 0.08% |
| Primaris REIT | 70 | 756 | 0.00% | CrowdStrike Holdings, Inc. Class A | 178 | 18,742 | 0.07% |
| Anywhere Real Estate, Inc. | 114 | 728 | 0.00% | Hewlett Packard Enterprise Co. | 1,088 | 17,364 | 0.07% |
| Universal Health Realty Income Trust REIT | 15 | 716 | 0.00% | Datadog, Inc. Class A | 225 | 16,537 | 0.06% |
| Brandywine Realty Trust REIT | 103 | 633 | 0.00% | VeriSign, Inc. | 79 | 16,230 | 0.06% |
| Empire State Realty Trust, Inc. REIT Class A | 77 | 519 | 0.00% | Atlassian Corp. Class A | 122 | 15,699 | 0.06% |
| Marcus & Millichap, Inc. | 15 | 517 | 0.00% | CGI, Inc. Class A | 179 | 15,418 | 0.06% |
| Summit Hotel Properties, Inc. REIT | 66 | 477 | 0.00% | EPAM Systems, Inc. | 46 | 15,076 | 0.06% |
| RPT Realty REIT | 47 | 472 | 0.00% | Zoom Video Communications, Inc. Class A | 214 | 14,496 | 0.05% |
| Safehold, Inc. REIT | 16 | 458 | 0.00% | Monolithic Power Systems, Inc. | 38 | 13,437 | 0.05% |
| eXp World Holdings, Inc. | 41 | 454 | 0.00% | Paycom Software, Inc. | 43 | 13,343 | 0.05% |
| Opendoor Technologies, Inc. | 318 | 369 | 0.00% | Skyworks Solutions, Inc. | 136 | 12,394 | 0.05% |
| Artis REIT | 55 | 366 | 0.00% | Pinterest, Inc. Class A | 493 | 11,970 | 0.05% |
| Office Properties Income Trust REIT | 25 | 334 | 0.00% | Splunk, Inc. | 138 | 11,880 | 0.04% |
| Dream Office REIT | 27 | 298 | 0.00% | Teradyne, Inc. | 133 | 11,618 | 0.04% |
| Alexander's, Inc. REIT | 1 | 220 | 0.00% | Tyler Technologies, Inc. | 35 | 11,284 | 0.04% |
| Orion Office, Inc. REIT | 25 | 214 | 0.00% | HubSpot, Inc. | 39 | 11,276 | 0.04% |
| Redfin Corp. | 42 | 178 | 0.00% | NetApp, Inc. | 184 | 11,051 | 0.04% |
| Saul Centers, Inc. REIT | 4 | 163 | 0.00% | Akamai Technologies, Inc. | 131 | 11,043 | 0.04% |
| WeWork, Inc. Class A | 56 | 80 | 0.00% | MongoDB, Inc. Class A | 56 | 11,023 | 0.04% |
| | | 1,046,839 | 3.93% | Cloudflare, Inc. Class A | 239 | 10,805 | 0.04% |
| Technology 27.16% | | | | Check Point Software Technologies Ltd. | 85 | 10,724 | 0.04% |
| Apple, Inc. | 12,740 | 1,655,308 | 6.21% | PTC, Inc. | 89 | 10,684 | 0.04% |
| Microsoft Corp. | 6,342 | 1,520,938 | 5.71% | DoorDash, Inc. Class A | 211 | 10,301 | 0.04% |
| Alphabet, Inc. Class A | 5,099 | 449,885 | 1.69% | Gen Digital, Inc. | 473 | 10,136 | 0.04% |
| Alphabet, Inc. Class C | 4,521 | 401,148 | 1.50% | Palantir Technologies, Inc. Class A | 1,556 | 9,990 | 0.04% |
| NVIDIA Corp. | 2,041 | 298,272 | 1.12% | GoDaddy, Inc. Class A | 132 | 9,876 | 0.04% |
| Meta Platforms, Inc. Class A | 1,906 | 229,368 | 0.86% | Match Group, Inc. | 236 | 9,792 | 0.04% |
| Broadcom, Inc. | 335 | 187,309 | 0.70% | SS&C Technologies Holdings, Inc. | 187 | 9,735 | 0.04% |
| Adobe, Inc. | 394 | 132,593 | 0.50% | Amdocs Ltd. | 102 | 9,272 | 0.03% |
| Texas Instruments, Inc. | 769 | 127,054 | 0.48% | DocuSign, Inc. Class A | 167 | 9,255 | 0.03% |
| Salesforce, Inc. | 816 | 108,193 | 0.41% | Okta, Inc. Class A | 128 | 8,746 | 0.03% |
| Oracle Corp. | 1,296 | 105,935 | 0.40% | Seagate Technology Holdings plc | 164 | 8,628 | 0.03% |
| QUALCOMM, Inc. | 950 | 104,443 | 0.39% | Western Digital Corp. | 269 | 8,487 | 0.03% |
| Intel Corp. | 3,469 | 91,686 | 0.34% | Entegris, Inc. | 126 | 8,264 | 0.03% |
| Intuit, Inc. | 234 | 91,077 | 0.34% | Flex Ltd. | 384 | 8,241 | 0.03% |
| Advanced Micro Devices, Inc. | 1,369 | 88,670 | 0.33% | Black Knight, Inc. | 131 | 8,089 | 0.03% |
| Applied Materials, Inc. | 728 | 70,893 | 0.27% | Zscaler, Inc. | 71 | 7,945 | 0.03% |
| ServiceNow, Inc. | 170 | 66,006 | 0.25% | Qorvo, Inc. | 86 | 7,795 | 0.03% |
| Lam Research Corp. | 116 | 48,755 | 0.18% | Jabil, Inc. | 111 | 7,570 | 0.03% |
| | | | | Lattice Semiconductor Corp. | 115 | 7,461 | 0.03% |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|-------------------------------------|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Ceridian HCM Holding, Inc. | 116 | 7,441 | 0.03% | Vishay Intertechnology, Inc. | 108 | 2,330 | 0.01% |
| Twilio, Inc. Class A | 147 | 7,197 | 0.03% | CommVault Systems, Inc. | 37 | 2,325 | 0.01% |
| Wolfspeed, Inc. | 104 | 7,180 | 0.03% | Blackbaud, Inc. | 39 | 2,296 | 0.01% |
| F5, Inc. | 50 | 7,175 | 0.03% | Sprout Social, Inc. Class A | 39 | 2,202 | 0.01% |
| ZoomInfo Technologies, Inc. Class A | 233 | 7,016 | 0.03% | Varonis Systems, Inc. Class B | 91 | 2,179 | 0.01% |
| Open Text Corp. | 226 | 6,692 | 0.03% | Kulicke & Soffa Industries, Inc. | 48 | 2,124 | 0.01% |
| Dynatrace, Inc. | 168 | 6,434 | 0.02% | MaxLinear, Inc. Class A | 61 | 2,071 | 0.01% |
| Pure Storage, Inc. Class A | 238 | 6,369 | 0.02% | Amkor Technology, Inc. | 85 | 2,038 | 0.01% |
| Manhattan Associates, Inc. | 52 | 6,313 | 0.02% | Perficient, Inc. | 29 | 2,025 | 0.01% |
| Unity Software, Inc. | 210 | 6,004 | 0.02% | Alarm.com Holdings, Inc. | 40 | 1,979 | 0.01% |
| Globant SA | 34 | 5,717 | 0.02% | Altair Engineering, Inc. Class A | 43 | 1,955 | 0.01% |
| Arrow Electronics, Inc. | 52 | 5,438 | 0.02% | AppLovin Corp. Class A | 185 | 1,948 | 0.01% |
| DXC Technology Co. | 195 | 5,167 | 0.02% | Verint Systems, Inc. | 53 | 1,923 | 0.01% |
| Coupa Software, Inc. | 64 | 5,067 | 0.02% | PagerDuty, Inc. | 72 | 1,912 | 0.01% |
| Nutanix, Inc. Class A | 194 | 5,054 | 0.02% | Rogers Corp. | 16 | 1,909 | 0.01% |
| Dropbox, Inc. Class A | 225 | 5,035 | 0.02% | Gitlab, Inc. Class A | 41 | 1,863 | 0.01% |
| Descartes Systems Group, Inc. | 71 | 4,946 | 0.02% | NetScout Systems, Inc. | 57 | 1,853 | 0.01% |
| Concentrix Corp. | 36 | 4,794 | 0.02% | Progress Software Corp. | 35 | 1,766 | 0.01% |
| Aspen Technology, Inc. | 23 | 4,724 | 0.02% | Appfolio, Inc. Class A | 16 | 1,686 | 0.01% |
| CyberArk Software Ltd. | 34 | 4,408 | 0.02% | Allegro MicroSystems, Inc. | 56 | 1,681 | 0.01% |
| Guidewire Software, Inc. | 69 | 4,317 | 0.02% | Rapid7, Inc. | 49 | 1,665 | 0.01% |
| Smartsheet, Inc. Class A | 107 | 4,212 | 0.02% | Lightspeed Commerce, Inc. | 114 | 1,628 | 0.01% |
| Novanta, Inc. | 30 | 4,076 | 0.02% | Yelp, Inc. Class A | 59 | 1,613 | 0.01% |
| National Instruments Corp. | 110 | 4,059 | 0.02% | Allscripts Healthcare Solutions, Inc. | 89 | 1,570 | 0.01% |
| UiPath, Inc. Class A | 318 | 4,042 | 0.02% | nCino, Inc. | 59 | 1,560 | 0.01% |
| Five9, Inc. | 59 | 4,004 | 0.02% | Semtech Corp. | 53 | 1,521 | 0.01% |
| Universal Display Corp. | 37 | 3,997 | 0.02% | Bumble, Inc. Class A | 72 | 1,516 | 0.01% |
| Fabrinet | 31 | 3,975 | 0.02% | DigitalOcean Holdings, Inc. | 59 | 1,503 | 0.01% |
| Toast, Inc. Class A | 216 | 3,894 | 0.01% | CSG Systems International, Inc. | 26 | 1,487 | 0.01% |
| SPS Commerce, Inc. | 30 | 3,853 | 0.01% | FormFactor, Inc. | 65 | 1,445 | 0.01% |
| Silicon Laboratories, Inc. | 28 | 3,799 | 0.01% | Global-e Online Ltd. | 69 | 1,424 | 0.01% |
| Box, Inc. Class A | 116 | 3,611 | 0.01% | SiTime Corp. | 14 | 1,423 | 0.01% |
| Wix.com Ltd. | 47 | 3,611 | 0.01% | BlackBerry Ltd. | 436 | 1,419 | 0.01% |
| Dolby Laboratories, Inc. Class A | 51 | 3,598 | 0.01% | Xerox Holdings Corp. | 97 | 1,416 | 0.01% |
| Qualys, Inc. | 32 | 3,591 | 0.01% | DoubleVerify Holdings, Inc. Class Rights | 62 | 1,361 | 0.01% |
| Tenable Holdings, Inc. | 94 | 3,586 | 0.01% | LiveRamp Holdings, Inc. | 58 | 1,360 | 0.01% |
| Vertiv Holdings Co. Class A | 257 | 3,511 | 0.01% | Methode Electronics, Inc. | 30 | 1,331 | 0.01% |
| Power Integrations, Inc. | 48 | 3,443 | 0.01% | CTS Corp. | 33 | 1,301 | 0.01% |
| Cirrus Logic, Inc. | 46 | 3,426 | 0.01% | Digital Turbine, Inc. | 85 | 1,295 | 0.01% |
| TD SYNNEX Corp. | 36 | 3,410 | 0.01% | Q2 Holdings, Inc. | 47 | 1,263 | 0.00% |
| Workiva, Inc. Class A | 40 | 3,359 | 0.01% | Cargurus, Inc. Class A | 89 | 1,247 | 0.00% |
| Elastic NV | 65 | 3,347 | 0.01% | CCC Intelligent Solutions Holdings, Inc. | 143 | 1,244 | 0.00% |
| Clarivate plc | 401 | 3,344 | 0.01% | Monday.com Ltd. | 10 | 1,220 | 0.00% |
| Rambus, Inc. | 90 | 3,224 | 0.01% | Pegasystems, Inc. | 35 | 1,198 | 0.00% |
| Avnet, Inc. | 77 | 3,202 | 0.01% | JFrog Ltd. | 56 | 1,194 | 0.00% |
| Super Micro Computer, Inc. | 39 | 3,202 | 0.01% | Jamf Holding Corp. | 56 | 1,193 | 0.00% |
| Synaptics, Inc. | 33 | 3,140 | 0.01% | E2open Parent Holdings, Inc. | 203 | 1,192 | 0.00% |
| Blackline, Inc. | 46 | 3,094 | 0.01% | Magnite, Inc. | 112 | 1,186 | 0.00% |
| Ziff Davis, Inc. | 38 | 3,006 | 0.01% | Everbridge, Inc. | 39 | 1,154 | 0.00% |
| GLOBALFOUNDRIES, Inc. | 54 | 2,910 | 0.01% | Paycor HCM, Inc. | 47 | 1,150 | 0.00% |
| Teradata Corp. | 86 | 2,895 | 0.01% | Appian Corp. Class A | 35 | 1,140 | 0.00% |
| IAC, Inc. | 65 | 2,886 | 0.01% | MicroStrategy, Inc. Class A | 8 | 1,133 | 0.00% |
| Onto Innovation, Inc. | 42 | 2,860 | 0.01% | Upwork, Inc. | 107 | 1,117 | 0.00% |
| Envestnet, Inc. | 46 | 2,838 | 0.01% | TechTarget, Inc. | 25 | 1,101 | 0.00% |
| Procore Technologies, Inc. | 60 | 2,831 | 0.01% | Consensus Cloud Solutions, Inc. | 20 | 1,075 | 0.00% |
| Diodes, Inc. | 37 | 2,817 | 0.01% | Enghouse Systems Ltd. | 40 | 1,062 | 0.00% |
| Advanced Energy Industries, Inc. | 31 | 2,659 | 0.01% | Shutterstock, Inc. | 20 | 1,054 | 0.00% |
| Dun & Bradstreet Holdings, Inc. | 214 | 2,624 | 0.01% | PROS Holdings, Inc. | 42 | 1,019 | 0.00% |
| Insight Enterprises, Inc. | 26 | 2,607 | 0.01% | Asana, Inc. Class A | 72 | 991 | 0.00% |
| Alteryx, Inc. Class A | 51 | 2,584 | 0.01% | Celestica, Inc. | 86 | 969 | 0.00% |
| Kinaxis, Inc. | 23 | 2,579 | 0.01% | Adeia, Inc. | 101 | 957 | 0.00% |
| Ambarella, Inc. | 31 | 2,549 | 0.01% | Schrodinger, Inc. | 49 | 916 | 0.00% |
| RingCentral, Inc. Class A | 72 | 2,549 | 0.01% | Momentive Global, Inc. | 123 | 861 | 0.00% |
| New Relic, Inc. | 45 | 2,540 | 0.01% | Fastly, Inc. Class A | 100 | 819 | 0.00% |
| NCR Corp. | 107 | 2,505 | 0.01% | Stratasys Ltd. | 69 | 818 | 0.00% |
| Confluent, Inc. Class A | 105 | 2,335 | 0.01% | | | | |

| Analysis of Total Current Assets | US Dollars (\$) | % of Total Current Assets |
|---|-------------------|---------------------------------|
| (a) Transferable securities admitted to an official stock exchange listing | 26,293,141 | 98.61% |
| (b) Transferable securities dealt in on another regulated market | 216,745 | 0.81% |
| (c) Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market | — | 0.00% |
| (d) Total Financial Derivative Instruments dealt in on a regulated market | 144 | 0.00% |
| (e) Total OTC Financial Derivative Instruments | — | 0.00% |
| (f) Other Assets | 153,133 | 0.58% |
| Total Current Assets | 26,663,163 | 100.00% |

Statement of Assets and Liabilities

| | Note | US Dollars (\$) As at 31 December 2022 |
|---|------|--|
| Current Assets | | |
| Financial Assets at Fair Value Through Profit or Loss: | | |
| Transferable Securities | 3,17 | 26,509,886 |
| Financial Derivative Instruments | 3 | 144 |
| Cash | 3 | 129,176 |
| Receivables: | | |
| Interest and Dividends | | 14,509 |
| Capital Shares Issued | | 22 |
| Margin Cash Due from Broker | | 9,426 |
| Total Current Assets | | 26,663,163 |
| Current Liabilities | | |
| Financial Liabilities at Fair Value Through Profit or Loss: | | |
| Payables and Other Liabilities: | | |
| Investments Purchased | | 886 |
| Management Fees Payable | | 1,853 |
| Total Current Liabilities | | 2,739 |
| Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets") | | 26,660,424 |

Net Asset Value Per Share

| | As at 31 December 2022 |
|--|---------------------------|
| USD Accumulating¹ | |
| Net Assets | 19,621,110 |
| Number of Shares Outstanding | 4,521,241 |
| Net Asset Value Per Share² | 4.34 |
| USD Distributing¹ | |
| Net Assets | 7,039,314 |
| Number of Shares Outstanding | 1,628,604 |
| Net Asset Value Per Share² | 4.32 |

1 The share class was launched on 16 August 2022.

2 The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for trade date accounting.

The accompanying notes form an integral part of the financial statements.

Statement of Operations

| | Note | US Dollars (\$) Period Ended 31 December 2022 ¹ |
|--|------|--|
| Investment Income/(Loss) | | |
| Interest Income | | 2,957 |
| Dividend Income | | 77,654 |
| Net Loss on Financial Instruments | | (1,628,331) |
| Total Investment Loss | | (1,547,720) |
| Expenses | | |
| Management Fees | 12 | 5,718 |
| Transaction Fees and Commissions | | 441 |
| Total Expenses | | 6,159 |
| Finance Costs | | |
| Distributions | 6 | 26,838 |
| Income Equalisation | | (2,585) |
| Total Finance Costs | | 24,253 |
| Net Investment Loss After Finance Costs | | (1,578,132) |
| Taxation | 5 | (18,867) |
| Net Decrease in Net Assets | | (1,596,999) |

Statement of Changes in Net Assets

| | US Dollars (\$) Period Ended 31 December 2022 ¹ |
|--|--|
| Increase/(Decrease) in Net Assets | |
| Net Decrease in Net Assets From Operations | (1,596,999) |
| Capital Transactions | |
| Subscriptions | 29,984,236 |
| Redemptions | (1,726,813) |
| Total Capital Transactions | 28,257,423 |
| Total Increase for the Period | 26,660,424 |
| Net Assets | |
| Beginning of Period | — |
| End of Period | 26,660,424 |

¹ The Fund launched during the period. See Note 1.

There are no recognised gains or losses arising in the period other than those included above. In arriving at the results for the period, all amounts relate to continuing operations. The accompanying notes form an integral part of the financial statements.

Vanguard FTSE 100 UCITS ETF

Managed by Vanguard Global Advisers, LLC.

Investment Objective

Vanguard FTSE 100 UCITS ETF seeks to track the performance of the FTSE 100 Index, a widely recognised benchmark of the UK market's most highly capitalised blue-chip companies.

Performance Summary

The Performance Summary does not form part of the Financial Statements.

- Global stock markets remained volatile in the second half of 2022 but regained some of the ground lost earlier in the year. Market sentiment improved early in the period amid signs of continuing strength in the labour market, corporate earnings that were more resilient than expected and some cooling in energy prices. Although price increases then broadened to other categories of goods and services, they eventually began to come down from multidecade highs.
- With inflation looking like it may have peaked in many developed markets, central banks including the US Federal Reserve, the European Central Bank and the Bank of England continued tightening monetary policy but began slowing the pace of their interest rate hikes late in the year.
- Although fears of a recession weighed on sentiment at times, global stock markets ended the half year in positive territory.
- In this environment, the ETF's benchmark index, which represents the UK market's largest companies, returned 5.72% for the six months ended 31 December 2022.
- Eight of 11 sectors posted positive results for the six months. Basic materials and energy contributed most to performance. Telecommunications was the biggest detractor.

Benchmark returns in the commentary above are in British pounds.

Benchmark: FTSE 100 Index

| | Total Returns Periods Ended 31 December 2022 (Annualised for periods over one year) | | |
|----------------------|---|------------|--|
| | Six Months | Five Years | Ten Years or Since Inception ¹ |
| GBP Accumulating | 5.69% | — | 4.44% |
| Benchmark | 5.72 | — | 4.49 |
| Tracking Difference* | -0.03 | | |
| GBP Distributing | 5.69% | 3.17% | 6.22% |
| Benchmark | 5.72 | 3.23 | 6.30 |
| Tracking Difference* | -0.03 | | |

Sources: Vanguard Global Advisers, LLC, and FTSE.
Returns are based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

¹ Since-inception returns: GBP Accumulating, 14 May 2019.

Significant Portfolio Changes

For the Six Months Ended 31 December 2022

| | Shares | Cost GBP (£) | | Shares | Proceeds GBP (£) |
|---------------------------------|-----------|-----------------|-----------------------------------|-----------|---------------------|
| Purchases | | | Sales | | |
| Reckitt Benckiser Group plc | 248,923 | 15,424,473 | Shell plc | 775,980 | 17,586,585 |
| AstraZeneca plc | 114,202 | 12,407,133 | AstraZeneca plc | 145,466 | 14,724,069 |
| Shell plc | 483,144 | 11,137,949 | BP plc | 2,351,201 | 10,673,054 |
| F&C Investment Trust plc | 1,244,353 | 10,812,465 | Harbour Energy plc | 3,059,180 | 9,944,751 |
| Weir Group plc | 615,642 | 10,124,808 | Avast plc | 1,288,706 | 9,234,867 |
| Beazley plc | 1,569,995 | 9,971,514 | Vodafone Group plc | 7,390,945 | 7,883,680 |
| Unilever plc | 231,017 | 9,390,260 | Intermediate Capital Group plc | 654,215 | 7,480,949 |
| HSBC Holdings plc | 1,832,445 | 9,252,436 | Howden Joinery Group plc | 1,280,632 | 7,284,234 |
| abrdn plc | 4,866,564 | 9,000,226 | abrdn plc | 4,949,621 | 7,134,879 |
| ConvaTec Group plc | 3,868,169 | 8,656,902 | Dechra Pharmaceuticals plc | 259,526 | 7,090,250 |
| Harbour Energy plc | 1,743,599 | 8,339,233 | Hikma Pharmaceuticals plc | 379,773 | 4,760,453 |
| Rentokil Initial plc | 1,704,511 | 8,168,099 | Barclays plc | 1,716,969 | 2,833,449 |
| HomeServe plc | 658,376 | 7,834,845 | Glencore plc | 409,702 | 2,175,927 |
| Diageo plc | 205,342 | 7,647,957 | Lloyds Banking Group plc | 3,879,643 | 1,798,263 |
| RELX plc | 329,212 | 7,548,432 | M&G plc | 936,628 | 1,707,813 |
| British American Tobacco plc | 172,076 | 5,794,142 | CRH plc | 30,912 | 980,374 |
| BP plc | 1,224,795 | 5,630,100 | Standard Chartered plc | 144,630 | 892,078 |
| Glencore plc | 1,049,363 | 5,373,240 | BAE Systems plc | 103,044 | 866,394 |
| Rio Tinto plc | 99,019 | 5,168,135 | Compass Group plc | 45,554 | 865,982 |
| GSK plc | 357,088 | 4,979,826 | InterContinental Hotels Group plc | 17,903 | 860,597 |
| Admiral Group plc | 165,232 | 3,707,815 | | | |
| Frasers Group plc | 409,994 | 3,501,420 | | | |
| National Grid plc | 331,699 | 3,372,136 | | | |
| Anglo American plc | 109,844 | 3,271,765 | | | |
| Compass Group plc | 142,984 | 2,682,871 | | | |
| London Stock Exchange Group plc | 33,315 | 2,541,934 | | | |

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the period. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the period and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the period is available, upon request, at no extra cost from the Administrator.

Financial Statements

Statement of Investments

31 December 2022

| | Number of Shares | Fair Value GBP (£) | % of Total Net Assets | | Number of Shares | Fair Value GBP (£) | % of Total Net Assets |
|--|---------------------|-----------------------|--------------------------|---|---------------------|-----------------------|--------------------------|
| Transferable Securities 98.89% (30 June 2022: 99.33%) | | | | | | | |
| Equities 97.89% (30 June 2022: 98.57%) | | | | | | | |
| Basic Materials 9.91% (30 June 2022: 8.71%) | | | | | | | |
| Glencore plc | 30,619,750 | 169,143,499 | 3.65% | St James's Place plc | 1,274,194 | 13,952,424 | 0.30% |
| Rio Tinto plc | 2,591,455 | 150,252,561 | 3.25% | Beazley plc | 1,569,995 | 10,668,116 | 0.23% |
| Anglo American plc | 2,874,759 | 93,041,575 | 2.01% | Phoenix Group Holdings plc | 1,747,897 | 10,637,701 | 0.23% |
| Croda International plc | 331,853 | 21,915,572 | 0.47% | M&G plc | 5,156,491 | 9,686,468 | 0.21% |
| Antofagasta plc | 824,339 | 12,740,159 | 0.28% | abrdrn plc | 4,839,067 | 9,157,934 | 0.20% |
| Endeavour Mining plc | 432,307 | 7,574,019 | 0.16% | Schroders plc | 1,896,213 | 8,267,489 | 0.18% |
| Fresnillo plc | 437,251 | 3,943,129 | 0.09% | HomeServe plc | 658,376 | 7,880,761 | 0.17% |
| Evrax plc | 466,326 | 5 | 0.00% | Hargreaves Lansdown plc | 900,790 | 7,712,564 | 0.17% |
| | | 458,610,519 | 9.91% | | | 770,169,405 | 16.64% |
| Consumer Discretionary 9.79% (30 June 2022: 9.49%) | | | | Health Care 13.02% (30 June 2022: 14.41%) | | | |
| RELX plc | 4,577,109 | 104,724,254 | 2.26% | AstraZeneca plc | 3,519,528 | 394,820,651 | 8.53% |
| Compass Group plc | 4,180,538 | 80,161,816 | 1.73% | GSK plc | 9,519,407 | 136,850,995 | 2.96% |
| Flutter Entertainment plc | 418,618 | 47,261,972 | 1.02% | Haleon plc | 11,899,255 | 38,952,211 | 0.84% |
| Informa plc | 3,389,224 | 20,999,632 | 0.45% | Smith & Nephew plc | 2,078,056 | 23,056,032 | 0.50% |
| WPP plc | 2,487,032 | 20,398,636 | 0.44% | ConvaTec Group plc | 3,868,169 | 8,997,361 | 0.19% |
| InterContinental Hotels Group plc | 417,996 | 19,829,730 | 0.43% | NMC Health plc | 189,609 | 2 | 0.00% |
| Burberry Group plc | 913,453 | 18,543,096 | 0.40% | | | 602,677,252 | 13.02% |
| Entain plc | 1,394,168 | 18,423,930 | 0.40% | Industrials 9.89% (30 June 2022: 9.35%) | | | |
| Next plc | 294,697 | 17,110,108 | 0.37% | BAE Systems plc | 7,377,138 | 63,148,301 | 1.36% |
| Pearson plc | 1,710,707 | 16,066,960 | 0.35% | Experian plc | 2,190,263 | 61,612,098 | 1.33% |
| Whitbread plc | 480,647 | 12,352,628 | 0.27% | CRH plc | 1,782,125 | 58,792,304 | 1.27% |
| Kingfisher plc | 4,657,084 | 10,995,375 | 0.24% | Ashtead Group plc | 1,051,303 | 49,621,502 | 1.07% |
| International Consolidated Airlines Group SA | 8,868,128 | 10,982,290 | 0.24% | Rentokil Initial plc | 5,977,172 | 30,364,034 | 0.66% |
| Berkeley Group Holdings plc | 253,634 | 9,569,611 | 0.20% | Bunzl plc | 803,114 | 22,157,915 | 0.48% |
| Barratt Developments plc | 2,378,137 | 9,436,448 | 0.20% | Smurfit Kappa Group plc | 620,293 | 19,049,198 | 0.41% |
| Persimmon plc | 756,681 | 9,208,808 | 0.20% | Spirax-Sarco Engineering plc | 175,171 | 18,594,402 | 0.40% |
| B&M European Value Retail SA | 2,219,951 | 9,130,658 | 0.20% | Rolls-Royce Holdings plc | 19,943,401 | 18,587,250 | 0.40% |
| Taylor Wimpey plc | 8,349,630 | 8,487,399 | 0.18% | Halma plc | 902,285 | 17,811,106 | 0.39% |
| JD Sports Fashion plc | 5,868,072 | 7,402,573 | 0.16% | Mondi plc | 1,154,011 | 16,265,785 | 0.35% |
| Frasers Group plc | 310,335 | 2,203,379 | 0.05% | Intertek Group plc | 384,302 | 15,502,743 | 0.34% |
| | | 453,289,303 | 9.79% | Smiths Group plc | 845,561 | 13,516,292 | 0.29% |
| Consumer Staples 18.32% (30 June 2022: 18.36%) | | | | Melrose Industries plc | | | |
| Unilever plc | 6,045,997 | 252,843,595 | 5.46% | 9,563,147 | 12,862,433 | 0.28% | |
| Diageo plc | 5,373,882 | 196,146,693 | 4.24% | Weir Group plc | 615,642 | 10,275,065 | 0.22% |
| British American Tobacco plc | 5,337,399 | 175,146,748 | 3.78% | RS GROUP plc | 1,121,953 | 10,047,089 | 0.22% |
| Reckitt Benckiser Group plc | 1,703,872 | 98,040,795 | 2.12% | DS Smith plc | 3,044,937 | 9,789,472 | 0.21% |
| Imperial Brands plc | 2,253,873 | 46,677,710 | 1.01% | DCC plc | 235,155 | 9,594,324 | 0.21% |
| Tesco plc | 17,436,421 | 39,092,456 | 0.85% | | | 457,591,313 | 9.89% |
| Associated British Foods plc | 827,991 | 13,049,138 | 0.28% | Real Estate 1.26% (30 June 2022: 1.52%) | | | |
| Coca-Cola HBC AG | 467,221 | 9,218,270 | 0.20% | Segro plc REIT | 2,860,232 | 21,840,732 | 0.47% |
| J Sainsbury plc | 4,098,823 | 8,923,138 | 0.19% | Land Securities Group plc REIT | 1,756,343 | 10,913,915 | 0.23% |
| Ocado Group plc | 1,439,899 | 8,881,297 | 0.19% | Rightmove plc | 1,955,188 | 9,998,831 | 0.22% |
| | | 848,019,840 | 18.32% | British Land Co. plc REIT | 2,202,696 | 8,702,852 | 0.19% |
| Energy 12.88% (30 June 2022: 12.54%) | | | | UNITE Group plc REIT | | | |
| Shell plc | 16,915,119 | 393,445,668 | 8.50% | 760,007 | 6,916,064 | 0.15% | |
| BP plc | 42,675,439 | 202,665,660 | 4.38% | | | 58,372,394 | 1.26% |
| | | 596,111,328 | 12.88% | Technology 0.83% (30 June 2022: 0.91%) | | | |
| Financials 16.64% (30 June 2022: 16.70%) | | | | Sage Group plc | | | |
| HSBC Holdings plc | 47,956,872 | 247,313,589 | 5.34% | 2,425,964 | 18,087,988 | 0.39% | |
| Prudential plc | 6,547,053 | 73,818,023 | 1.59% | Auto Trader Group plc | 2,196,272 | 11,323,978 | 0.24% |
| Lloyds Banking Group plc | 159,966,172 | 72,640,639 | 1.57% | AVEVA Group plc | 282,817 | 9,086,910 | 0.20% |
| London Stock Exchange Group plc | 871,976 | 62,224,207 | 1.34% | | | 38,498,876 | 0.83% |
| Barclays plc | 37,649,422 | 59,681,864 | 1.29% | Telecommunications 1.54% (30 June 2022: 2.66%) | | | |
| Legal & General Group plc | 14,122,847 | 35,236,503 | 0.76% | Vodafone Group plc | 59,007,269 | 49,707,724 | 1.08% |
| Standard Chartered plc | 5,646,148 | 35,141,625 | 0.76% | BT Group plc | 16,554,559 | 18,549,383 | 0.40% |
| NatWest Group plc | 11,964,513 | 31,729,888 | 0.69% | Airtel Africa plc | 2,574,461 | 2,878,247 | 0.06% |
| 3i Group plc | 2,268,751 | 30,435,295 | 0.66% | | | 71,135,354 | 1.54% |
| Aviva plc | 6,657,253 | 29,478,316 | 0.64% | Utilities 3.81% (30 June 2022: 3.92%) | | | |
| Admiral Group plc | 678,802 | 14,505,999 | 0.31% | National Grid plc | 8,680,617 | 86,580,474 | 1.87% |
| | | | | SSE plc | 2,578,833 | 44,149,621 | 0.96% |
| | | | | United Utilities Group plc | 1,624,955 | 16,109,804 | 0.35% |
| | | | | Severn Trent plc | 596,553 | 15,814,620 | 0.34% |
| | | | | Centrica plc | 14,067,023 | 13,577,490 | 0.29% |
| | | | | | | 176,232,009 | 3.81% |
| | | | | Total Equities | | | |
| | | | | | | 4,530,707,593 | 97.89% |

| | Number of Shares | Fair Value GBP (£) | % of Total Net Assets | | Number of Shares | Fair Value GBP (£) | % of Total Net Assets |
|--|---|--------------------|-----------------------|--|----------------------|--------------------------------|----------------------------------|
| Collective Investment Schemes 1.00% (30 June 2022: 0.76%) | | | | | | | |
| Financials 1.00% (30 June 2022: 0.76%) | | | | | | | |
| Scottish Mortgage Investment Trust plc Class PLC | 3,382,571 | 24,449,223 | 0.53% | F&C Investment Trust plc Pershing Square Holdings Ltd. | 1,244,353 371,818 | 11,248,951 10,838,495 | 0.24% 0.23% |
| | | | | Total Collective Investment Schemes | | 46,536,669 | 1.00% |
| | | | | Total Transferable Securities | | 4,577,244,262 | 98.89% |
| | | | | Number of Contracts Long/ (Short) | Notional Amount | Unrealised Gain/(Loss) GBP (£) | % of Total Net Assets |
| Financial Derivative Instruments Dealt in on a Regulated Market 0.00% (30 June 2022: (0.00%)) | | | | | | | |
| Futures 0.00% (30 June 2022: (0.00%)) | | | | | | | |
| FTSE 100 Index 17 March 2023 | | | | 681 | £50,762,985 | 80,475 | 0.00% |
| Total Financial Derivative Instruments Dealt in on a Regulated Market | | | | | | 80,475 | 0.00% |
| OTC Financial Derivative Instruments (0.00%) (30 June 2022: (0.00%)) | | | | | | | |
| Currency | Buy Amount | Currency | (Sell) Amount | Counterparty | Settlement Date | Unrealised Gain/(Loss) GBP (£) | % of Total Net Assets |
| Forward Currency Exchange Contracts (0.00%) (30 June 2022: (0.00%)) | | | | | | | |
| GBP | 1,678,870 | EUR | (1,945,025) | Morgan Stanley | 15/3/2023 | (52,091) | (0.00%) |
| Total OTC Financial Derivative Instruments | | | | | | (52,091) | (0.00%) |
| Total Investments | | | | | | 4,577,272,646 | 98.89% |
| | | | | | | Fair Value GBP (£) | % of Total Net Assets |
| Other Assets and Liabilities | | | | | | 51,291,328 | 1.11% |
| Net Assets | | | | | | 4,628,563,974 | 100.00% |
| Analysis of Total Current Assets | | | | | | GBP (£) | % of Total Current Assets |
| (a) | Transferable securities admitted to an official stock exchange listing | | | | | 4,577,244,262 | 98.81% |
| (b) | Transferable securities dealt in on another regulated market | | | | | — | 0.00% |
| (c) | Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market | | | | | — | 0.00% |
| (d) | Total Financial Derivative Instruments dealt in on a regulated market | | | | | 80,475 | 0.00% |
| (e) | Total OTC Financial Derivative Instruments | | | | | — | 0.00% |
| (f) | Other Assets | | | | | 55,113,308 | 1.19% |
| Total Current Assets | | | | | | 4,632,438,045 | 100.00% |

Statement of Assets and Liabilities

| | Note | GBP (£) As at 31 December 2022 | GBP (£) As at 30 June 2022 |
|---|------|--------------------------------------|----------------------------------|
| Current Assets | | | |
| Financial Assets at Fair Value Through Profit or Loss: | | | |
| Transferable Securities | 3,17 | 4,577,244,262 | 4,295,139,316 |
| Financial Derivative Instruments | 3 | 80,475 | — |
| Cash | 3 | 37,200,039 | 14,153,851 |
| Receivables: | | | |
| Interest and Dividends | | 11,701,001 | 13,784,296 |
| Capital Shares Issued | | 3,480,448 | 358,514 |
| Margin Cash Due from Broker | | 2,731,820 | 1,231,369 |
| Cash Collateral | | — | 355,918 |
| Total Current Assets | | 4,632,438,045 | 4,325,023,264 |
| Current Liabilities | | | |
| Financial Liabilities at Fair Value Through Profit or Loss: | | | |
| Financial Derivative Instruments | 3 | 52,091 | 201,627 |
| Bank Overdraft | | — | 1,325 |
| Payables and Other Liabilities: | | | |
| Capital Shares Redeemed | | 3,480,325 | 342,577 |
| Management Fees Payable | | 341,655 | 325,854 |
| Total Current Liabilities | | 3,874,071 | 871,383 |
| Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets") | | 4,628,563,974 | 4,324,151,881 |

Net Asset Value Per Share

| | As at 31 December 2022 | As at 30 June 2022 | As at 30 June 2021 |
|--|---------------------------|-----------------------|-----------------------|
| GBP Accumulating | | | |
| Net Assets | 840,335,813 | 519,058,541 | 406,899,694 |
| Number of Shares Outstanding | 23,925,030 | 15,619,434 | 12,936,453 |
| Net Asset Value Per Share¹ | 35.12 | 33.23 | 31.45 |
| GBP Distributing | | | |
| Net Assets | 3,788,228,161 | 3,805,093,340 | 3,522,186,732 |
| Number of Shares Outstanding | 116,936,101 | 121,990,491 | 114,253,362 |
| Net Asset Value Per Share¹ | 32.40 | 31.19 | 30.83 |

¹ The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for trade date accounting. The accompanying notes form an integral part of the financial statements.

Statement of Operations

| | | GBP (£) Six Months Ended 31 December 2022 | GBP (£) Six Months Ended 31 December 2021 |
|--|------|---|---|
| | Note | | |
| Investment Income/(Loss) | | | |
| Interest Income | | 360,384 | 1,096 |
| Dividend Income | | 81,335,632 | 82,109,002 |
| Securities Lending Income | | 309,245 | 29,294 |
| Net Gain on Financial Instruments | | 167,619,674 | 182,836,278 |
| Total Investment Income | | 249,624,935 | 264,975,670 |
| Expenses | | | |
| Management Fees | 12 | 2,005,127 | 1,821,562 |
| Transaction Fees and Commissions | | 836,216 | 216,237 |
| Other Expenses | | — | 288 |
| Total Expenses | | 2,841,343 | 2,038,087 |
| Finance Costs | | | |
| Interest Expense | | 5,838 | 660 |
| Distributions | 6 | 65,194,385 | 70,914,743 |
| Income Equalisation | | 204,808 | 90,614 |
| Total Finance Costs | | 65,405,031 | 71,006,017 |
| Net Investment Income After Finance Costs | | 181,378,561 | 191,931,566 |
| Taxation | 5 | (124,234) | (638,622) |
| Net Increase in Net Assets | | 181,254,327 | 191,292,944 |

Statement of Changes in Net Assets

| | GBP (£) Six Months Ended 31 December 2022 | GBP (£) Six Months Ended 31 December 2021 |
|--|---|---|
| Increase/(Decrease) in Net Assets | | |
| Net Increase in Net Assets From Operations | 181,254,327 | 191,292,944 |
| Capital Transactions | | |
| Subscriptions | 505,023,401 | 100,142,414 |
| Redemptions | (381,865,635) | (80,336,714) |
| Total Capital Transactions | 123,157,766 | 19,805,700 |
| Total Increase for the Period | 304,412,093 | 211,098,644 |
| Net Assets | | |
| Beginning of Period | 4,324,151,881 | 3,929,086,426 |
| End of Period | 4,628,563,974 | 4,140,185,070 |

There are no recognised gains or losses arising in the period other than those included above. In arriving at the results for the period, all amounts relate to continuing operations. The accompanying notes form an integral part of the financial statements.

Vanguard FTSE 250 UCITS ETF

Managed by Vanguard Global Advisers, LLC.

Investment Objective

Vanguard FTSE 250 UCITS ETF seeks to track the performance of the FTSE 250 Index, a widely recognised benchmark of mid-capitalised companies of the United Kingdom.

Performance Summary

The Performance Summary does not form part of the Financial Statements.

- Global stock markets remained volatile in the second half of 2022 but regained some of the ground lost earlier in the year. Market sentiment improved early in the period amid signs of continuing strength in the labour market, corporate earnings that were more resilient than expected and some cooling in energy prices. Although price increases then broadened to other categories of goods and services, they eventually began to come down from multidecade highs.
- With inflation looking like it may have peaked in many developed markets, central banks including the US Federal Reserve, the European Central Bank and the Bank of England continued tightening monetary policy but began slowing the pace of their interest rate hikes late in the year.
- Although fears of a recession weighed on sentiment at times, global stock markets ended the half year in positive territory.
- In this environment, the ETF's benchmark index returned 2.44% for the six months ended 31 December 2022.
- Stocks in the index, which represents mid-capitalisation companies in the UK market, generally performed well, with positive returns in 9 of 11 sectors. Financials and industrials contributed the most by far to performance. Real estate detracted the most.

Benchmark returns in the commentary above are in British pounds.

Benchmark: FTSE 250 Index

| | Total Returns Periods Ended 31 December 2022 (Annualised for periods over one year) | | |
|----------------------|---|------------|--|
| | Six Months | Five Years | Ten Years or Since Inception ¹ |
| GBP Accumulating | 2.39% | — | 1.51% |
| Benchmark | 2.44 | — | 1.59 |
| Tracking Difference* | -0.05 | | |
| GBP Distributing | 2.39% | 0.45% | 4.97% |
| Benchmark | 2.44 | 0.54 | 5.10 |
| Tracking Difference* | -0.05 | | |

Sources: Vanguard Global Advisers, LLC, and FTSE.
Returns are based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

¹ Since-inception returns: GBP Accumulating, 14 May 2019; GBP Distributing, 30 September 2014.

Significant Portfolio Changes

For the Six Months Ended 31 December 2022

| | Shares | Cost GBP (£) | | Shares | Proceeds GBP (£) |
|-------------------------------------|------------|-----------------|--|------------|---------------------|
| Purchases | | | Sales | | |
| Harbour Energy plc | 7,403,873 | 24,044,207 | Weir Group plc | 1,680,098 | 27,391,229 |
| abrdrn plc | 12,711,577 | 19,008,634 | Beazley plc | 4,247,127 | 26,656,324 |
| Intermediate Capital Group plc | 1,659,472 | 18,986,037 | F&C Investment Trust plc | 2,906,306 | 25,538,337 |
| Howden Joinery Group plc | 3,177,655 | 18,032,391 | abrdrn plc | 12,711,577 | 23,515,487 |
| Dechra Pharmaceuticals plc | 658,404 | 17,990,682 | ConvaTec Group plc | 9,033,257 | 20,208,714 |
| Hikma Pharmaceuticals plc | 960,936 | 12,267,748 | HomeServe plc | 1,537,599 | 18,278,835 |
| JPMorgan Global Growth & Income plc | 1,853,834 | 8,195,941 | Harbour Energy plc | 3,129,298 | 14,880,399 |
| LXI plc REIT | 4,732,073 | 6,539,055 | Frasers Group plc | 970,109 | 8,256,229 |
| Beazley plc | 906,478 | 5,684,323 | International Distributions Services plc | 1,569,624 | 3,570,478 |
| Home Plc REIT | 4,978,761 | 5,561,947 | Wizz Air Holdings plc | 136,035 | 2,820,146 |
| Bluefield Solar Income Fund Ltd. | 3,656,702 | 5,225,512 | Shaftesbury plc REIT | 697,955 | 2,694,125 |
| Foresight Solar Fund Ltd. | 3,819,190 | 4,630,166 | Provident Financial plc | 1,417,254 | 2,694,024 |
| Digital 9 Infrastructure plc | 5,165,458 | 4,494,883 | Greencore Group plc | 2,913,454 | 2,431,263 |
| Kainos Group plc | 273,232 | 4,223,949 | Spectris plc | 83,535 | 2,374,108 |
| NextEnergy Solar Fund Ltd. | 3,532,804 | 4,174,968 | Man Group plc | 926,103 | 2,311,111 |
| TwentyFour Income Fund Ltd. | 4,021,372 | 4,172,758 | Tyman plc | 1,086,432 | 2,288,343 |
| Hicl Infrastructure plc | 2,454,141 | 4,082,765 | Chrysalis Investments Ltd. | 3,307,012 | 2,163,323 |
| VIDENDUM plc | 281,210 | 4,042,830 | QinetiQ Group plc | 596,288 | 2,160,616 |
| Weir Group plc | 239,173 | 3,978,100 | Johnson Matthey plc | 102,967 | 2,130,555 |
| PureTech Health plc | 1,518,865 | 3,939,757 | IG Group Holdings plc | 275,557 | 2,128,921 |

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the period. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the period and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the period is available, upon request, at no extra cost from the Administrator.

Financial Statements

Statement of Investments

31 December 2022

| | Number of Shares | Fair Value GBP (£) | % of Total Net Assets | | Number of Shares | Fair Value GBP (£) | % of Total Net Assets |
|--|---------------------|-----------------------|--------------------------|--|---------------------|-----------------------|--------------------------|
| Transferable Securities 98.80% (30 June 2022: 99.89%) | | | | | | | |
| Equities 69.53% (30 June 2022: 71.86%) | | | | | | | |
| Basic Materials 3.28% (30 June 2022: 3.12%) | | | | | | | |
| Johnson Matthey plc | 1,078,428 | 22,938,163 | 1.17% | John Wood Group plc | 4,017,487 | 5,429,634 | 0.28% |
| Victrex plc | 518,372 | 8,278,401 | 0.42% | Capricorn Energy plc | 1,853,332 | 4,852,023 | 0.25% |
| Centamin plc | 6,896,497 | 7,786,145 | 0.40% | Tullow Oil plc | 6,708,173 | 2,476,657 | 0.12% |
| Bodycote plc | 1,117,946 | 6,355,523 | 0.32% | | | 42,064,551 | 2.14% |
| Hill & Smith plc | 476,640 | 5,586,221 | 0.28% | Financials 13.79% (30 June 2022: 14.73%) | | | |
| Elementis plc | 3,441,758 | 4,143,876 | 0.21% | Hiscox Ltd. | 2,001,625 | 21,807,704 | 1.11% |
| Rhi Magnesita NV | 167,924 | 3,734,630 | 0.19% | Investec plc | 3,961,650 | 20,259,878 | 1.03% |
| Synthomer plc | 2,036,504 | 2,936,639 | 0.15% | Intermediate Capital Group plc | 1,659,472 | 19,050,739 | 0.97% |
| Ferrexpo plc | 1,725,718 | 2,712,829 | 0.14% | IG Group Holdings plc | 2,317,478 | 18,122,678 | 0.92% |
| | | 64,472,427 | 3.28% | Direct Line Insurance Group plc | 7,894,577 | 17,470,699 | 0.89% |
| Consumer Discretionary 13.18% (30 June 2022: 13.59%) | | | | Man Group plc | 7,449,410 | 15,919,389 | 0.81% |
| Howden Joinery Group plc | 3,177,655 | 17,845,710 | 0.91% | Virgin Money UK plc | 7,184,390 | 13,082,774 | 0.67% |
| Games Workshop Group plc | 195,509 | 16,745,346 | 0.85% | OSB Group plc | 2,546,663 | 12,218,889 | 0.62% |
| ITV plc | 22,236,843 | 16,713,211 | 0.85% | Plus500 Ltd. | 546,404 | 9,857,128 | 0.50% |
| Marks & Spencer Group plc | 11,694,222 | 14,418,976 | 0.73% | Lancashire Holdings Ltd. | 1,451,264 | 9,433,216 | 0.48% |
| Bellway plc | 737,491 | 14,067,641 | 0.72% | Close Brothers Group plc | 893,123 | 9,350,998 | 0.48% |
| easyJet plc | 3,813,225 | 12,377,728 | 0.63% | TP ICAP Group plc | 4,711,309 | 8,221,234 | 0.42% |
| Vistry Group plc | 1,935,411 | 12,105,996 | 0.62% | Paragon Banking Group plc | 1,385,250 | 7,805,884 | 0.40% |
| Watches of Switzerland Group plc | 1,382,393 | 11,342,535 | 0.58% | Quilter plc | 8,196,352 | 7,616,050 | 0.39% |
| WH Smith plc | 747,678 | 11,099,280 | 0.57% | Rathbones Group plc | 370,597 | 7,541,649 | 0.38% |
| SSP Group plc | 4,692,185 | 10,745,104 | 0.55% | TBC Bank Group plc | 301,657 | 6,847,614 | 0.35% |
| TUI AG | 7,244,670 | 9,715,102 | 0.49% | Ashmore Group plc | 2,719,822 | 6,511,254 | 0.33% |
| Playtech plc | 1,814,591 | 9,236,268 | 0.47% | Sdcl Energy Efficiency Income Trust plc | 6,615,248 | 6,383,714 | 0.33% |
| Wizz Air Holdings plc | 458,682 | 8,735,599 | 0.45% | AJ Bell plc | 1,725,755 | 6,181,655 | 0.32% |
| Future plc | 676,078 | 8,565,908 | 0.44% | JTC plc | 782,967 | 5,856,593 | 0.30% |
| Pets at Home Group plc | 2,769,259 | 7,853,619 | 0.40% | Bank of Georgia Group plc | 219,387 | 5,715,031 | 0.29% |
| Trainline plc | 2,751,671 | 7,556,089 | 0.38% | IntegraFin Holdings plc | 1,712,892 | 5,176,360 | 0.26% |
| Redrow plc | 1,620,003 | 7,351,574 | 0.37% | Just Group plc | 6,169,085 | 5,033,973 | 0.26% |
| 4imprint Group plc | 165,644 | 7,081,281 | 0.36% | Liontrust Asset Management plc | 373,201 | 4,179,851 | 0.21% |
| Domino's Pizza Group plc | 2,272,787 | 6,668,357 | 0.34% | Ninety One plc | 2,032,482 | 3,778,384 | 0.19% |
| Dunelm Group plc | 674,081 | 6,599,253 | 0.34% | Jupiter Fund Management plc | 2,599,817 | 3,452,557 | 0.18% |
| Dr. Martens plc | 3,353,236 | 6,391,268 | 0.33% | IP Group plc | 5,878,915 | 3,277,495 | 0.17% |
| Carnival plc | 867,197 | 5,024,539 | 0.26% | Molten Ventures plc | 912,010 | 3,230,340 | 0.16% |
| Firstgroup plc | 4,479,037 | 4,523,827 | 0.23% | Bridgepoint Group plc | 1,556,964 | 2,967,574 | 0.15% |
| National Express Group plc | 3,215,773 | 4,180,505 | 0.21% | Petershill Partners plc | 1,685,183 | 2,847,959 | 0.15% |
| Crest Nicholson Holdings plc | 1,485,140 | 3,513,841 | 0.18% | CMC Markets plc | 635,628 | 1,423,807 | 0.07% |
| Currys plc | 5,873,327 | 3,148,103 | 0.16% | | | 270,623,070 | 13.79% |
| Aston Martin Lagonda Global Holdings plc | 1,752,688 | 2,700,016 | 0.14% | Health Care 3.92% (30 June 2022: 2.91%) | | | |
| TI Fluid Systems plc | 1,887,980 | 2,522,341 | 0.13% | Dechra Pharmaceuticals plc | 658,404 | 17,237,017 | 0.88% |
| J D Wetherspoon plc | 503,652 | 2,237,222 | 0.11% | Hikma Pharmaceuticals plc | 960,936 | 14,913,727 | 0.76% |
| Mitchells & Butlers plc | 1,507,625 | 2,080,523 | 0.11% | Indivior plc | 737,953 | 13,666,889 | 0.70% |
| ASOS plc | 392,199 | 2,002,176 | 0.10% | Genus plc | 392,329 | 11,707,097 | 0.60% |
| Moonpig Group plc | 1,642,925 | 1,812,146 | 0.09% | Mediclinic International plc | 2,334,895 | 11,627,777 | 0.59% |
| 888 Holdings plc | 1,907,541 | 1,658,607 | 0.08% | PureTech Health plc | 1,518,865 | 4,047,775 | 0.20% |
| | | 258,619,691 | 13.18% | Spire Healthcare Group plc | 1,680,649 | 3,831,880 | 0.19% |
| Consumer Staples 3.49% (30 June 2022: 3.54%) | | | | | | 77,032,162 | 3.92% |
| Tate & Lyle plc | 2,395,846 | 17,039,257 | 0.87% | Industrials 14.80% (30 June 2022: 16.17%) | | | |
| Greggs plc | 597,873 | 14,026,101 | 0.71% | Diploma plc | 725,278 | 20,133,717 | 1.03% |
| Britvic plc | 1,555,826 | 12,088,768 | 0.62% | IMI plc | 1,533,245 | 19,748,196 | 1.01% |
| Cranswick plc | 315,137 | 9,699,917 | 0.49% | Spectris plc | 630,976 | 18,941,899 | 0.96% |
| Premier Foods plc | 3,872,524 | 4,205,561 | 0.21% | Inchcape plc | 2,244,124 | 18,401,817 | 0.94% |
| C&C Group plc | 2,354,173 | 4,126,865 | 0.21% | Rotork plc | 5,118,013 | 15,691,828 | 0.80% |
| AG Barr plc | 506,862 | 2,701,574 | 0.14% | Balfour Beatty plc | 3,521,848 | 11,889,759 | 0.61% |
| PZ Cussons plc | 1,113,944 | 2,333,713 | 0.12% | Travis Perkins plc | 1,269,249 | 11,288,701 | 0.57% |
| Hilton Food Group plc | 412,670 | 2,298,572 | 0.12% | QinetiQ Group plc | 3,075,884 | 10,980,906 | 0.56% |
| | | 68,520,328 | 3.49% | Serco Group plc | 6,914,249 | 10,744,743 | 0.55% |
| Energy 2.14% (30 June 2022: 1.59%) | | | | Hays plc | 8,847,890 | 10,237,009 | 0.52% |
| Harbour Energy plc | 4,274,575 | 13,011,806 | 0.66% | Grafton Group plc | 1,241,219 | 9,788,253 | 0.50% |
| Energean plc | 811,307 | 10,620,009 | 0.54% | International Distributions Services plc | 4,124,982 | 8,786,212 | 0.45% |
| Diversified Energy Co. plc | 4,874,933 | 5,674,422 | 0.29% | Pagegroup plc | 1,861,447 | 8,584,994 | 0.44% |

| | Number of Shares | Fair Value GBP (£) | % of Total Net Assets | | Number of Shares | Fair Value GBP (£) | % of Total Net Assets |
|--|------------------|--------------------|-----------------------|--|------------------|----------------------|-----------------------|
| Babcock International Group plc | 3,002,184 | 8,472,163 | 0.43% | Auction Technology Group plc | 524,636 | 3,945,263 | 0.20% |
| Network International Holdings plc | 2,796,482 | 8,333,516 | 0.42% | NCC Group plc | 1,757,213 | 3,514,426 | 0.18% |
| Renishaw plc | 203,928 | 7,480,079 | 0.38% | Baltic Classifieds Group plc | 1,585,980 | 2,233,060 | 0.11% |
| Oxford Instruments plc | 317,836 | 7,183,094 | 0.37% | | | 68,317,950 | 3.48% |
| IWG plc | 4,293,512 | 7,127,230 | 0.36% | Telecommunications 1.17% (30 June 2022: 1.12%) | | | |
| Coats Group plc | 9,451,339 | 6,256,786 | 0.32% | Spirent Communications plc | 3,599,464 | 9,365,806 | 0.48% |
| Mitie Group plc | 8,056,846 | 6,010,407 | 0.31% | Telecom Plus plc | 392,759 | 8,621,060 | 0.44% |
| Redde Northgate plc | 1,378,190 | 5,678,143 | 0.29% | Helios Towers plc | 4,605,150 | 4,886,064 | 0.25% |
| Morgan Advanced Materials plc | 1,685,592 | 5,301,187 | 0.27% | | | 22,872,930 | 1.17% |
| Vesuvius plc | 1,271,113 | 5,137,839 | 0.26% | Utilities 1.83% (30 June 2022: 1.92%) | | | |
| Chemring Group plc | 1,683,069 | 5,007,130 | 0.25% | Drax Group plc | 2,391,000 | 16,808,730 | 0.86% |
| Clarkson plc | 149,062 | 4,822,156 | 0.25% | Pennon Group plc | 1,554,057 | 13,807,796 | 0.70% |
| Essentra plc | 1,794,945 | 4,245,045 | 0.22% | Biffa plc | 1,324,457 | 5,395,838 | 0.27% |
| DiscoverIE Group plc | 569,779 | 4,165,084 | 0.21% | | | 36,012,364 | 1.83% |
| Volution Group plc | 1,119,547 | 4,086,346 | 0.21% | Total Equities | | 1,364,800,980 | 69.53% |
| Genuit Group plc | 1,404,239 | 3,945,912 | 0.20% | Collective Investment Schemes 29.27% (30 June 2022: 28.03%) | | | |
| FDM Group Holdings plc | 512,049 | 3,835,247 | 0.20% | Financials 29.27% (30 June 2022: 28.03%) | | | |
| Morgan Sindall Group plc | 246,459 | 3,770,823 | 0.19% | Greencoat UK Wind plc | 13,835,228 | 21,029,547 | 1.07% |
| Marshall's plc | 1,368,379 | 3,738,411 | 0.19% | Hicl Infrastructure plc | 12,126,714 | 19,936,318 | 1.02% |
| RPS Group plc | 1,651,252 | 3,632,754 | 0.18% | Renewables Infrastructure Group Ltd. | 14,814,429 | 19,258,758 | 0.98% |
| lbstock plc | 2,216,891 | 3,431,747 | 0.17% | International Public Partnerships Ltd. | 11,387,909 | 17,264,070 | 0.88% |
| VIDENDUM plc | 277,944 | 2,996,236 | 0.15% | Alliance Trust plc | 1,752,218 | 16,611,027 | 0.85% |
| WAG Payment Solutions plc | 772,029 | 612,991 | 0.03% | RIT Capital Partners plc | 762,391 | 16,200,809 | 0.83% |
| Finablr plc | 1,259,456 | — | 0.00% | Polar Capital Technology Trust plc | 771,547 | 13,301,470 | 0.68% |
| | | 290,488,360 | 14.80% | Smithson Investment Trust plc | 992,565 | 12,982,750 | 0.66% |
| Real Estate 8.45% (30 June 2022: 9.81%) | | | | Monks Investment Trust plc | 1,348,544 | 12,757,226 | 0.65% |
| Derwent London plc REIT | 664,330 | 15,731,334 | 0.80% | Worldwide Healthcare Trust plc | 379,388 | 12,235,263 | 0.62% |
| Tritax Big Box plc REIT | 11,150,858 | 15,455,089 | 0.79% | 3i Infrastructure plc | 3,560,194 | 11,891,048 | 0.61% |
| Big Yellow Group plc REIT | 1,009,021 | 11,573,471 | 0.59% | City of London Investment Trust plc | 2,827,542 | 11,607,060 | 0.59% |
| Safestore Holdings plc REIT | 1,223,453 | 11,561,631 | 0.59% | Finsbury Growth & Income Trust plc | 1,279,775 | 10,788,503 | 0.55% |
| Grainger plc | 4,346,467 | 10,953,097 | 0.56% | HarbourVest Global Private Equity Ltd. | 477,040 | 10,757,252 | 0.55% |
| LXI plc REIT | 9,011,586 | 10,147,046 | 0.52% | Personal Assets Trust plc | 2,165,883 | 10,342,091 | 0.53% |
| Londonmetric Property plc REIT | 5,661,572 | 9,754,889 | 0.50% | Templeton Emerging Markets Investment Trust plc Class O | 6,945,086 | 10,209,276 | 0.52% |
| Assura plc REIT | 17,339,418 | 9,458,652 | 0.48% | Murray International Trust plc Class O | 723,638 | 9,653,331 | 0.49% |
| Primary Health Properties plc REIT | 7,859,518 | 8,708,346 | 0.44% | Sequoia Economic Infrastructure Income Fund Ltd. | 10,445,797 | 9,171,410 | 0.47% |
| Supermarket Income plc REIT | 7,395,556 | 7,580,445 | 0.39% | Mercantile Investment Trust plc | 4,721,524 | 9,065,326 | 0.46% |
| Savills plc | 795,930 | 6,570,402 | 0.33% | Witan Investment Trust plc | 4,064,990 | 9,003,953 | 0.46% |
| Great Portland Estates plc REIT | 1,283,302 | 6,352,345 | 0.32% | HgCapital Trust plc | 2,525,477 | 8,851,797 | 0.45% |
| Hammerson plc REIT | 23,166,021 | 5,513,513 | 0.28% | Pantheon International plc | 3,159,571 | 8,214,885 | 0.42% |
| Sirius Real Estate Ltd. | 6,436,006 | 4,762,644 | 0.24% | BH Macro Ltd. | 179,914 | 8,078,139 | 0.41% |
| Capital & Counties Properties plc REIT | 4,395,907 | 4,681,641 | 0.24% | BlackRock World Mining Trust plc | 1,126,962 | 7,854,925 | 0.40% |
| Shaftesbury plc REIT | 1,106,488 | 4,071,876 | 0.21% | Fidelity European Trust plc | 2,454,576 | 7,842,370 | 0.40% |
| Workspace Group plc REIT | 857,412 | 3,812,054 | 0.19% | JPMorgan American Investment Trust plc | 1,127,844 | 7,725,731 | 0.39% |
| Urban Logistics plc REIT | 2,760,922 | 3,713,440 | 0.19% | JPMorgan Global Growth & Income plc | 1,801,233 | 7,673,253 | 0.39% |
| Target Healthcare plc REIT | 3,729,063 | 2,990,709 | 0.15% | JPMorgan Emerging Markets Investment Trust plc | 6,999,647 | 7,657,614 | 0.39% |
| Tritax EuroBox plc | 4,775,345 | 2,932,062 | 0.15% | Bankers Investment Trust plc | 7,730,233 | 7,652,931 | 0.39% |
| Balanced Commercial Property Trust Ltd. REIT | 3,256,614 | 2,882,103 | 0.15% | Impax Environmental Markets plc | 1,824,153 | 7,652,322 | 0.39% |
| UK Commercial Property Ltd. REIT | 4,354,091 | 2,542,789 | 0.13% | Capital Gearing Trust plc | 145,139 | 7,111,811 | 0.36% |
| Warehouse plc REIT | 2,346,291 | 2,454,220 | 0.13% | Caledonia Investments plc | 191,326 | 6,906,869 | 0.35% |
| CLS Holdings plc REIT | 990,774 | 1,573,349 | 0.08% | Aberforth Smaller Companies Trust plc | 509,677 | 6,737,930 | 0.34% |
| | | 165,777,147 | 8.45% | BBGI Global Infrastructure SA | 4,249,190 | 6,654,231 | 0.34% |
| | | | | Herald Investment Trust plc | 370,213 | 6,597,196 | 0.34% |
| Technology 3.48% (30 June 2022: 3.36%) | | | | | | | |
| Micro Focus International plc | 1,971,278 | 10,435,946 | 0.53% | | | | |
| Softcat plc | 740,729 | 8,770,231 | 0.45% | | | | |
| Computacenter plc | 456,393 | 8,721,670 | 0.44% | | | | |
| Kainos Group plc | 553,229 | 8,536,323 | 0.44% | | | | |
| Darktrace plc | 2,452,752 | 6,345,269 | 0.32% | | | | |
| Moneysupermarket.com Group plc | 3,097,366 | 5,959,332 | 0.30% | | | | |
| Ascential plc | 2,574,602 | 5,190,398 | 0.27% | | | | |
| Bytes Technology Group plc | 1,205,693 | 4,666,032 | 0.24% | | | | |

Statement of Assets and Liabilities

| | Note | GBP (£) As at 31 December 2022 | GBP (£) As at 30 June 2022 |
|---|------|--------------------------------------|----------------------------------|
| Current Assets | | | |
| Financial Assets at Fair Value Through Profit or Loss: | | | |
| Transferable Securities | 3,17 | 1,939,333,632 | 1,841,483,959 |
| Financial Derivative Instruments | 3 | 147,447 | — |
| Cash | 3 | 17,023,664 | 409,525 |
| Receivables: | | | |
| Interest and Dividends | | 5,406,342 | 7,133,760 |
| Investments Sold | | — | 398,552 |
| Margin Cash Due from Broker | | 1,177,953 | 143,729 |
| Cash Collateral | | — | 80,000 |
| Total Current Assets | | 1,963,089,038 | 1,849,649,525 |
| Current Liabilities | | | |
| Financial Liabilities at Fair Value Through Profit or Loss: | | | |
| Financial Derivative Instruments | 3 | 24,135 | 78,763 |
| Bank Overdraft | | — | 5,826,047 |
| Unrealised Depreciation on Spot Currency Contracts | | — | 17 |
| Payables and Other Liabilities: | | | |
| Capital Shares Redeemed | | — | 9,395 |
| Management Fees Payable | | 161,647 | 163,880 |
| Total Current Liabilities | | 185,782 | 6,078,102 |
| Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets") | | 1,962,903,256 | 1,843,571,423 |

Net Asset Value Per Share

| | As at 31 December 2022 | As at 30 June 2022 | As at 30 June 2021 |
|--|---------------------------|-----------------------|-----------------------|
| GBP Accumulating | | | |
| Net Assets | 257,018,902 | 352,423,972 | 751,892,199 |
| Number of Shares Outstanding | 8,112,418 | 11,389,597 | 20,738,447 |
| Net Asset Value Per Share¹ | 31.68 | 30.94 | 36.26 |
| GBP Distributing | | | |
| Net Assets | 1,705,884,354 | 1,491,147,451 | 2,808,097,951 |
| Number of Shares Outstanding | 58,743,921 | 51,775,612 | 80,644,276 |
| Net Asset Value Per Share¹ | 29.04 | 28.80 | 34.82 |

¹ The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for trade date accounting. The accompanying notes form an integral part of the financial statements.

Statement of Operations

| | | GBP (£) | GBP (£) |
|--|------|--------------------------------------|--------------------------------------|
| | Note | Six Months Ended 31 December 2022 | Six Months Ended 31 December 2021 |
| Investment Income/(Loss) | | | |
| Interest Income | | 125,614 | 548 |
| Dividend Income | | 27,146,883 | 47,650,737 |
| Securities Lending Income | | 532,782 | 924,487 |
| Net Gain on Financial Instruments | | 24,829,010 | 140,364,341 |
| Total Investment Income | | 52,634,289 | 188,940,113 |
| Expenses | | | |
| Management Fees | 12 | 896,216 | 1,650,179 |
| Transaction Fees and Commissions | | 1,993,763 | 1,496,462 |
| Other Expenses | | 225 | — |
| Total Expenses | | 2,890,204 | 3,146,641 |
| Finance Costs | | | |
| Interest Expense | | 13,862 | 2,881 |
| Distributions | 6 | 24,068,200 | 37,129,654 |
| Income Equalisation | | (1,255,870) | 2,123,330 |
| Total Finance Costs | | 22,826,192 | 39,255,865 |
| Net Investment Income After Finance Costs | | 26,917,893 | 146,537,607 |
| Taxation | 5 | (491,005) | (770,696) |
| Net Increase in Net Assets | | 26,426,888 | 145,766,911 |

Statement of Changes in Net Assets

| | GBP (£) | GBP (£) |
|---|--------------------------------------|--------------------------------------|
| | Six Months Ended 31 December 2022 | Six Months Ended 31 December 2021 |
| Increase/(Decrease) in Net Assets | | |
| Net Increase in Net Assets From Operations | 26,426,888 | 145,766,911 |
| Capital Transactions | | |
| Subscriptions | 416,900,031 | 70,678,928 |
| Redemptions | (323,995,086) | (898,418,845) |
| Total Capital Transactions | 92,904,945 | (827,739,917) |
| Total Increase/(Decrease) for the Period | 119,331,833 | (681,973,006) |
| Net Assets | | |
| Beginning of Period | 1,843,571,423 | 3,559,990,150 |
| End of Period | 1,962,903,256 | 2,878,017,144 |

There are no recognised gains or losses arising in the period other than those included above. In arriving at the results for the period, all amounts relate to continuing operations. The accompanying notes form an integral part of the financial statements.

Vanguard FTSE All-World UCITS ETF

Managed by Vanguard Global Advisers, LLC.

Investment Objective

Vanguard FTSE All-World UCITS ETF seeks to provide long-term growth of capital by tracking the performance of the FTSE All-World Index, a market capitalisation-weighted index of common stocks of large- and mid-capitalisation companies in developed and emerging markets.

Performance Summary

The Performance Summary does not form part of the Financial Statements.

- Global stock markets remained volatile in the second half of 2022 but regained some of the ground lost earlier in the year. Market sentiment improved early in the period amid signs of continuing strength in the labour market, corporate earnings that were more resilient than expected and some cooling in energy prices. Although price increases then broadened to other categories of goods and services, they eventually began to come down from multidecade highs.
- With inflation looking like it may have peaked in many developed markets, central banks including the US Federal Reserve, the European Central Bank and the Bank of England continued tightening monetary policy but began slowing the pace of their interest rate hikes late in the year.
- Although fears of a recession weighed on sentiment at times, global stock markets ended the half year up more than 2%, as measured by the FTSE Global All Cap Index. By region, Europe and Asia-Pacific fared better than the United States and emerging markets.
- In this environment, the ETF's benchmark returned 2.36% for the six months ended 31 December 2022.
- The United States, which accounted for more than half of the index's holdings, contributed most to its return. Other top contributors included France, Japan, the United Kingdom and Germany. China and Taiwan detracted most from performance.
- Seven of the index's 11 industry sectors posted positive returns, with industrials and financials contributing most to performance. Energy and health care made strong contributions as well. Technology was by far the biggest detractor.

Benchmark returns in the commentary above are in US dollars.

Benchmark: FTSE All-World Index

| | Total Returns Periods Ended 31 December 2022 (Annualised for periods over one year) | | |
|----------------------|---|------------|--|
| | Six Months | Five Years | Ten Years or Since Inception ¹ |
| USD Accumulating | 2.31% | — | 5.70% |
| Benchmark | 2.36 | — | 5.73 |
| Tracking Difference* | -0.05 | | |
| USD Distributing | 2.31% | 5.16% | 7.98% |
| Benchmark | 2.36 | 5.18 | 7.99 |
| Tracking Difference* | -0.05 | | |

Sources: Vanguard Global Advisers, LLC, and FTSE.
Returns are based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

¹ Since-inception returns: USD Accumulating, 23 July 2019.

Significant Portfolio Changes

For the Six Months Ended 31 December 2022

| | Shares | Cost US Dollars (\$) | | Shares | Proceeds US Dollars (\$) |
|--|---------|----------------------------|-------------------------------------|---------|--------------------------------|
| Purchases | | | Sales | | |
| Apple, Inc. | 378,409 | 56,240,184 | Apple, Inc. | 32,683 | 4,579,340 |
| Microsoft Corp. | 206,757 | 51,995,085 | ABIOMED, Inc. | 10,631 | 4,038,718 |
| Amazon.com, Inc. | 245,808 | 27,441,193 | Rogers Communications, Inc. Class B | 79,585 | 3,383,158 |
| Alphabet, Inc. Class C | 131,335 | 20,229,309 | Porsche Automobil Holding SE | 33,675 | 2,258,484 |
| Tesla, Inc. | 66,550 | 18,313,141 | Shell plc | 64,111 | 1,731,254 |
| UnitedHealth Group, Inc. | 24,815 | 12,988,173 | AstraZeneca plc | 11,586 | 1,337,036 |
| Johnson & Johnson | 69,851 | 11,961,950 | Microsoft Corp. | 5,000 | 1,253,300 |
| Airbnb, Inc. Class A | 98,127 | 11,570,464 | Marathon Petroleum Corp. | 11,438 | 1,212,188 |
| NVIDIA Corp. | 68,360 | 10,218,120 | Lowe's Cos, Inc. | 5,598 | 1,148,662 |
| Taiwan Semiconductor Manufacturing Co., Ltd. | 675,000 | 10,158,050 | DraftKings, Inc. Class A | 61,002 | 1,134,637 |
| JPMorgan Chase & Co. | 80,478 | 9,559,612 | BP plc | 199,308 | 1,100,416 |
| Berkshire Hathaway, Inc. Class B | 31,758 | 9,114,104 | Avast plc | 131,216 | 1,089,048 |
| Visa, Inc. Class A | 44,929 | 8,976,612 | SoftBank Group Corp. | 24,000 | 1,059,758 |
| Exxon Mobil Corp. | 94,565 | 8,914,258 | Coupa Software, Inc. | 15,255 | 1,030,933 |
| Alphabet, Inc. Class A | 85,488 | 8,735,903 | Teladoc Health, Inc. | 33,664 | 1,026,415 |
| Home Depot, Inc. | 28,625 | 8,458,672 | Lyft, Inc. Class A | 60,407 | 982,822 |
| Meta Platforms, Inc. Class A | 56,747 | 8,206,897 | DISH Network Corp. Class A | 52,220 | 902,884 |
| Procter & Gamble Co. | 56,389 | 7,927,783 | Affirm Holdings, Inc. Class A | 39,069 | 871,239 |
| Eli Lilly & Co. | 23,041 | 7,648,606 | Multiply Group PJSC | 785,937 | 832,400 |
| ASML Holding NV | 15,310 | 7,459,728 | GXO Logistics, Inc. | 20,351 | 815,872 |

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the period. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the period and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the period is available, upon request, at no extra cost from the Administrator.

Financial Statements

Statement of Investments

31 December 2022

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|---------------------|-------------------------------|--------------------------|--|---------------------|-------------------------------|--------------------------|
| Transferable Securities 99.08% (30 June 2022: 97.85%) | | | | | | | |
| Equities 99.08% (30 June 2022: 97.85%) | | | | | | | |
| Australia 2.22% (30 June 2022: 2.09%) | | | | | | | |
| BHP Group Ltd. | 1,251,622 | 38,730,170 | 0.27% | IDP Education Ltd. | 63,860 | 1,177,075 | 0.01% |
| Commonwealth Bank of Australia | 413,724 | 28,786,166 | 0.20% | Qantas Airways Ltd. | 286,213 | 1,166,513 | 0.01% |
| CSL Ltd. | 119,873 | 23,392,549 | 0.17% | Lynas Rare Earths Ltd. | 218,826 | 1,164,915 | 0.01% |
| National Australia Bank Ltd. | 784,167 | 15,985,392 | 0.11% | ALS Ltd. | 137,452 | 1,139,996 | 0.01% |
| Westpac Banking Corp. | 852,084 | 13,492,581 | 0.10% | Cleanaway Waste Management Ltd. | 623,582 | 1,112,180 | 0.01% |
| ANZ Group Holdings Ltd. | 736,278 | 11,813,601 | 0.08% | Washington H Soul Pattinson & Co., Ltd. | 57,819 | 1,084,547 | 0.01% |
| Woodside Energy Group Ltd. | 464,530 | 11,164,344 | 0.08% | Evolution Mining Ltd. | 531,726 | 1,074,558 | 0.01% |
| Macquarie Group Ltd. | 84,409 | 9,557,118 | 0.07% | Worley Ltd. | 105,407 | 1,072,226 | 0.01% |
| Wesfarmers Ltd. | 279,285 | 8,695,222 | 0.06% | AGL Energy Ltd. | 186,600 | 1,021,200 | 0.01% |
| Rio Tinto Ltd. | 92,967 | 7,339,135 | 0.05% | Altium Ltd. | 38,301 | 911,162 | 0.01% |
| Transurban Group | 799,244 | 7,035,255 | 0.05% | Aurizon Holdings Ltd. | 338,819 | 857,042 | 0.01% |
| Woolworths Group Ltd. | 292,388 | 6,654,375 | 0.05% | Bendigo & Adelaide Bank Ltd. | 111,064 | 738,870 | 0.01% |
| Fortescue Metals Group Ltd. | 398,467 | 5,542,220 | 0.04% | REA Group Ltd. | 9,716 | 730,051 | 0.01% |
| Goodman Group REIT | 456,602 | 5,375,431 | 0.04% | Lendlease Corp., Ltd. | 134,212 | 713,564 | 0.01% |
| Amcor plc | 368,805 | 4,426,860 | 0.03% | Challenger Ltd. | 120,280 | 621,547 | 0.01% |
| Aristocrat Leisure Ltd. | 175,265 | 3,627,484 | 0.03% | Qube Holdings Ltd. | 318,538 | 607,006 | 0.00% |
| Santos Ltd. | 745,492 | 3,609,665 | 0.03% | NEXTDC Ltd. | 94,007 | 580,133 | 0.00% |
| Coles Group Ltd. | 317,418 | 3,599,097 | 0.03% | JB Hi-Fi Ltd. | 20,239 | 575,767 | 0.00% |
| South32 Ltd. | 1,215,506 | 3,297,181 | 0.02% | Bank of Queensland Ltd. | 116,847 | 546,755 | 0.00% |
| QBE Insurance Group Ltd. | 359,396 | 3,273,219 | 0.02% | AMP Ltd. | 579,646 | 516,909 | 0.00% |
| Newcrest Mining Ltd. | 231,256 | 3,236,894 | 0.02% | Domino's Pizza Enterprises Ltd. | 10,973 | 492,989 | 0.00% |
| Brambles Ltd. | 376,187 | 3,079,192 | 0.02% | Iluka Resources Ltd. | 75,456 | 487,655 | 0.00% |
| Telstra Group Ltd. | 1,057,260 | 2,860,754 | 0.02% | Alumina Ltd. | 458,556 | 472,674 | 0.00% |
| Scentre Group REIT | 1,463,125 | 2,857,588 | 0.02% | Reece Ltd. | 48,927 | 469,495 | 0.00% |
| Suncorp Group Ltd. | 336,992 | 2,751,515 | 0.02% | Tabcorp Holdings Ltd. | 630,819 | 459,874 | 0.00% |
| Sonic Healthcare Ltd. | 135,105 | 2,745,895 | 0.02% | Metcash Ltd. | 170,233 | 459,465 | 0.00% |
| Cochlear Ltd. | 17,208 | 2,382,000 | 0.02% | Ansell Ltd. | 23,942 | 458,512 | 0.00% |
| Computershare Ltd. | 132,893 | 2,361,180 | 0.02% | Seven Group Holdings Ltd. | 28,140 | 400,173 | 0.00% |
| ASX Ltd. | 50,832 | 2,344,766 | 0.02% | Beach Energy Ltd. | 340,455 | 368,253 | 0.00% |
| APA Group | 311,678 | 2,274,281 | 0.02% | Harvey Norman Holdings Ltd. | 126,236 | 353,557 | 0.00% |
| Origin Energy Ltd. | 411,240 | 2,152,972 | 0.02% | Region RE Ltd. REIT | 173,105 | 318,130 | 0.00% |
| Mineral Resources Ltd. | 39,970 | 2,092,557 | 0.02% | Downer EDI Ltd. | 123,865 | 311,636 | 0.00% |
| Ramsay Health Care Ltd. | 46,543 | 2,042,135 | 0.02% | Orora Ltd. | 150,328 | 294,621 | 0.00% |
| Insurance Australia Group Ltd. | 630,660 | 2,031,490 | 0.02% | Pro Medicus Ltd. | 7,587 | 284,320 | 0.00% |
| Lottery Corp., Ltd. | 650,869 | 1,977,413 | 0.01% | Sims Ltd. | 29,011 | 257,530 | 0.00% |
| Treasury Wine Estates plc | 213,260 | 1,968,309 | 0.01% | CSR Ltd. | 80,191 | 256,137 | 0.00% |
| James Hardie Industries plc | 109,528 | 1,960,897 | 0.01% | Insignia Financial Ltd. | 112,711 | 256,057 | 0.00% |
| Northern Star Resources Ltd. | 264,212 | 1,954,803 | 0.01% | Flight Centre Travel Group Ltd. | 25,077 | 246,416 | 0.00% |
| Dexus REIT | 329,151 | 1,729,907 | 0.01% | Nufarm Ltd. | 55,745 | 231,735 | 0.00% |
| Pilbara Minerals Ltd. | 670,834 | 1,705,973 | 0.01% | Deterra Royalties Ltd. | 72,120 | 223,999 | 0.00% |
| Stockland REIT | 663,132 | 1,632,422 | 0.01% | TPG Telecom Ltd. | 64,789 | 214,850 | 0.00% |
| Medibank Pvt Ltd. | 799,374 | 1,599,182 | 0.01% | Star Entertainment Grp Ltd. | 154,947 | 185,987 | 0.00% |
| Endeavour Group Ltd. | 366,918 | 1,597,459 | 0.01% | Magellan Financial Group Ltd. | 27,193 | 164,862 | 0.00% |
| OZ Minerals Ltd. | 84,420 | 1,597,259 | 0.01% | Perpetual Ltd. | 9,526 | 158,917 | 0.00% |
| Xero Ltd. | 32,719 | 1,559,178 | 0.01% | Boral Ltd. | 77,181 | 151,263 | 0.00% |
| IGO Ltd. | 170,029 | 1,552,007 | 0.01% | Adbri Ltd. | 74,741 | 83,885 | 0.00% |
| SEEK Ltd. | 105,100 | 1,493,181 | 0.01% | Domain Holdings Australia Ltd. | 41,778 | 76,779 | 0.00% |
| Vicinity Ltd. REIT | 1,067,162 | 1,447,392 | 0.01% | Platinum Asset Management Ltd. | 57,151 | 69,375 | 0.00% |
| Mirvac Group REIT | 971,304 | 1,403,009 | 0.01% | | | 315,770,617 | 2.22% |
| Orica Ltd. | 137,328 | 1,402,522 | 0.01% | Austria 0.06% (30 June 2022: 0.05%) | | | |
| Atlas Arteria Ltd. | 311,037 | 1,394,246 | 0.01% | Erste Group Bank AG | 77,834 | 2,483,743 | 0.02% |
| carsales.com Ltd. | 97,792 | 1,376,754 | 0.01% | OMV AG | 38,807 | 1,992,147 | 0.01% |
| WiseTech Global Ltd. | 38,740 | 1,333,280 | 0.01% | Verbund AG | 17,240 | 1,447,112 | 0.01% |
| Whitehaven Coal Ltd. | 207,019 | 1,322,473 | 0.01% | ANDRITZ AG | 18,568 | 1,061,184 | 0.01% |
| Incitec Pivot Ltd. | 506,726 | 1,292,072 | 0.01% | Voestalpine AG | 22,427 | 593,115 | 0.01% |
| Charter Hall Group REIT | 156,503 | 1,271,467 | 0.01% | Raiffeisen Bank International AG | 20,873 | 341,947 | 0.00% |
| BlueScope Steel Ltd. | 110,507 | 1,261,995 | 0.01% | | | | |
| Ampol Ltd. | 64,843 | 1,243,564 | 0.01% | | | | |
| Allkem Ltd. | 162,879 | 1,241,530 | 0.01% | | | | |
| GPT Group REIT | 428,644 | 1,220,877 | 0.01% | | | | |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| Telekom Austria AG Class A | 16,401 | 101,173 | 0.00% | | | | |
| | | 8,020,421 | 0.06% | | | | |
| Belgium 0.27% (30 June 2022: 0.25%) | | | | | | | |
| Anheuser-Busch InBev SA | 208,471 | 12,519,550 | 0.09% | Centrais Eletricas Brasileiras SA - Preference Shares | 67,400 | 551,864 | 0.00% |
| KBC Group NV | 70,018 | 4,489,581 | 0.03% | Klabin SA | 143,800 | 543,906 | 0.00% |
| Argenx SE | 8,822 | 3,279,342 | 0.02% | Compania Energetica de Minas Gerais | 161,398 | 493,693 | 0.00% |
| UCB SA | 31,338 | 2,460,249 | 0.02% | Compania Paranaense de Energia | 357,900 | 465,699 | 0.00% |
| Groupe Bruxelles Lambert NV | 30,130 | 2,398,213 | 0.02% | Natura & Co. Holding SA | 187,875 | 413,131 | 0.00% |
| Ageas SA | 47,402 | 2,095,429 | 0.02% | BR Malls Participacoes SA | 258,172 | 405,858 | 0.00% |
| Solvay SA | 20,008 | 2,017,055 | 0.01% | SLC Agricola SA | 45,600 | 405,151 | 0.00% |
| Argenx SE (XBRU) | 4,972 | 1,848,208 | 0.01% | Compania Paranaense de Energia - Preference Shares | 258,200 | 386,829 | 0.00% |
| Umicore SA | 49,672 | 1,819,387 | 0.01% | Metalurgica Gerdau SA - Preference Shares | 155,500 | 381,994 | 0.00% |
| Elia Group SA | 9,060 | 1,284,081 | 0.01% | GRUPO DE MODA SOMA SA | 192,500 | 369,705 | 0.00% |
| D'ieteren Group | 6,207 | 1,187,096 | 0.01% | Ultrapar Participacoes SA | 153,400 | 366,376 | 0.00% |
| Warehouses de Pauw CVA REIT | 40,779 | 1,162,021 | 0.01% | Embraer SA | 132,300 | 358,580 | 0.00% |
| Ackermans & van Haaren NV | 4,026 | 688,339 | 0.01% | Banco Santander Brasil SA | 59,100 | 315,551 | 0.00% |
| Sofina SA | 3,027 | 664,204 | 0.00% | Unipar Carbochloro SA - Preference Shares Class B | 18,800 | 313,384 | 0.00% |
| Proximus SADP | 29,261 | 280,934 | 0.00% | BRF SA | 193,354 | 303,229 | 0.00% |
| Etablissements Franz Colruyt NV | 10,422 | 236,917 | 0.00% | Compania Siderurgica Nacional SA | 109,200 | 300,935 | 0.00% |
| | | 38,430,606 | 0.27% | Magazine Luiza SA | 548,572 | 284,689 | 0.00% |
| Brazil 0.64% (30 June 2022: 0.63%) | | | | TIM SA | 116,300 | 273,142 | 0.00% |
| Vale SA | 965,961 | 16,261,113 | 0.12% | GPS Participacoes e Empreendimentos SA | 113,800 | 256,709 | 0.00% |
| Petroleo Brasileiro SA - Preference Shares | 1,232,300 | 5,718,329 | 0.04% | Compania de Transmissao de Energia Eletrica Paulista - Preference Shares | 57,600 | 250,921 | 0.00% |
| Petroleo Brasileiro SA | 1,031,741 | 5,479,429 | 0.04% | Raizen SA - Preference Shares | 349,090 | 247,284 | 0.00% |
| Itau Unibanco Holding SA - Preference Shares | 1,123,538 | 5,320,034 | 0.04% | Americanas SA | 122,551 | 223,991 | 0.00% |
| B3 SA - Brasil Bolsa Balcao | 1,599,081 | 4,000,920 | 0.03% | Bradespar SA - Preference Shares | 39,439 | 222,004 | 0.00% |
| Banco Bradesco SA - Preference Shares | 1,334,770 | 3,830,061 | 0.03% | Transmissora Alianca de Energia Eletrica SA | 31,300 | 205,535 | 0.00% |
| Ambev SA | 1,174,462 | 3,229,923 | 0.02% | CPFL Energia SA | 26,900 | 169,152 | 0.00% |
| WEG SA | 408,692 | 2,980,961 | 0.02% | EDP - Energias do Brasil SA | 41,035 | 161,583 | 0.00% |
| Itausa SA - Preference Shares | 1,627,808 | 2,623,731 | 0.02% | Multiplan Empreendimentos Imobiliarios SA | 38,426 | 159,388 | 0.00% |
| Centrais Eletricas Brasileiras SA | 321,000 | 2,560,826 | 0.02% | Cielo SA | 160,089 | 158,884 | 0.00% |
| Localiza Rent a Car SA | 196,902 | 1,984,031 | 0.01% | Grupo Mateus SA | 130,300 | 155,973 | 0.00% |
| Suzano SA | 186,046 | 1,699,864 | 0.01% | Sao Martinho SA | 30,200 | 151,694 | 0.00% |
| JBS SA | 382,888 | 1,594,717 | 0.01% | Braskem SA - Preference Shares Class A | 32,200 | 144,907 | 0.00% |
| Banco do Brasil SA | 242,300 | 1,593,840 | 0.01% | Engie Brasil Energia SA | 18,750 | 134,523 | 0.00% |
| Gerdau SA - Preference Shares | 263,500 | 1,465,788 | 0.01% | Porto Seguro SA | 30,300 | 132,856 | 0.00% |
| BB Seguridade Participacoes SA | 227,035 | 1,449,567 | 0.01% | Auren Energia SA | 39,066 | 108,990 | 0.00% |
| Sendas Distribuidora SA | 386,200 | 1,424,180 | 0.01% | Marfrig Global Foods SA | 65,500 | 107,931 | 0.00% |
| Banco BTG Pactual SA | 297,308 | 1,348,085 | 0.01% | M Dias Branco SA | 15,200 | 103,152 | 0.00% |
| Equatorial Energia SA | 236,501 | 1,210,333 | 0.01% | Usinas Siderurgicas de Minas Gerais SA Usiminas | 68,500 | 96,138 | 0.00% |
| Raia Drogasil SA | 213,900 | 960,975 | 0.01% | Odontoprev SA | 54,670 | 93,503 | 0.00% |
| Eneva SA | 423,560 | 957,066 | 0.01% | Alpargatas SA - Preference Shares | 28,475 | 81,330 | 0.00% |
| Lojas Renner SA | 233,291 | 904,929 | 0.01% | Neoenergia SA | 25,500 | 74,620 | 0.00% |
| Hapvida Participacoes e Investimentos SA | 926,344 | 891,297 | 0.01% | Vamos Locacao de Caminhoes Maquinas e Equipamentos SA | 30,448 | 72,894 | 0.00% |
| Banco Bradesco SA | 341,236 | 870,581 | 0.01% | Usinas Siderurgicas de Minas Gerais SA Usiminas - Preference Shares Class A | 52,223 | 70,821 | 0.00% |
| Petro Rio SA | 122,800 | 865,455 | 0.01% | Dexco SA | 54,329 | 69,767 | 0.00% |
| Rumo SA | 242,662 | 855,332 | 0.01% | CSN Mineracao SA | 81,600 | 63,058 | 0.00% |
| Itau Unibanco Holding SA | 203,000 | 841,644 | 0.01% | SIMPAR SA | 37,400 | 47,886 | 0.00% |
| Cosan SA | 259,176 | 840,398 | 0.01% | Grendene SA | 40,300 | 46,027 | 0.00% |
| Rede D'Or Sao Luiz SA | 148,548 | 832,246 | 0.01% | Bradespar SA | 8,900 | 43,103 | 0.00% |
| CCR SA | 384,136 | 787,225 | 0.01% | | | 91,713,709 | 0.64% |
| Energisa SA | 93,268 | 780,980 | 0.01% | Canada 2.65% (30 June 2022: 2.72%) | | | |
| Hypera SA | 90,100 | 771,347 | 0.01% | Royal Bank of Canada | 343,971 | 32,316,697 | 0.23% |
| Vibra Energia SA | 261,827 | 771,137 | 0.01% | Toronto-Dominion Bank | 446,467 | 28,887,975 | 0.20% |
| Compania de Saneamento Basico do Estado de Sao Paulo | 70,300 | 761,087 | 0.01% | Enbridge, Inc. | 502,959 | 19,643,965 | 0.14% |
| Compania Energetica de Minas Gerais - Preference Shares | 323,620 | 682,821 | 0.01% | | | | |
| Telefonica Brasil SA | 86,532 | 628,534 | 0.01% | | | | |
| Atacadao SA | 211,007 | 590,688 | 0.00% | | | | |
| TOTVS SA | 106,263 | 555,895 | 0.00% | | | | |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Canadian National Railway Co. | 148,860 | 17,670,499 | 0.12% | Cencosud SA | 289,297 | 473,701 | 0.00% |
| Canadian Pacific Railway Ltd. | 227,301 | 16,934,969 | 0.12% | Sociedad Quimica y Minera de Chile SA Class A | 6,467 | 456,967 | 0.00% |
| Canadian Natural Resources Ltd. | 274,858 | 15,252,646 | 0.11% | Quinenco SA | 107,722 | 362,888 | 0.00% |
| Bank of Montreal | 165,543 | 14,986,165 | 0.10% | Empresas CMPC SA | 209,379 | 347,978 | 0.00% |
| Bank of Nova Scotia | 290,533 | 14,224,849 | 0.10% | Banco de Credito e Inversiones SA | 11,736 | 335,983 | 0.00% |
| Suncor Energy, Inc. | 350,280 | 11,103,381 | 0.08% | Compania Sud Americana de Vapores SA | 3,648,743 | 286,948 | 0.00% |
| Brookfield Corp. | 347,890 | 10,932,622 | 0.08% | Falabella SA | 146,504 | 283,739 | 0.00% |
| TC Energy Corp. | 254,376 | 10,134,113 | 0.07% | Enel Chile SA | 3,906,571 | 178,787 | 0.00% |
| Shopify, Inc. Class A | 281,895 | 9,780,349 | 0.07% | Cencosud Shopping SA | 96,530 | 151,817 | 0.00% |
| Nutrien Ltd. | 132,674 | 9,679,195 | 0.07% | Colbun SA | 1,342,737 | 137,591 | 0.00% |
| Canadian Imperial Bank of Commerce | 214,044 | 8,652,120 | 0.06% | CAP SA | 12,480 | 101,809 | 0.00% |
| Waste Connections, Inc. | 64,432 | 8,534,821 | 0.06% | Itau CorpBanca Chile SA Plaza SA | 41,179,657 | 90,388 | 0.00% |
| Alimentation Couche-Tard, Inc. | 191,660 | 8,416,377 | 0.06% | | 24,477 | 30,569 | 0.00% |
| Manulife Financial Corp. | 461,597 | 8,227,291 | 0.06% | | | 10,147,428 | 0.07% |
| Constellation Software, Inc. | 4,800 | 7,488,843 | 0.05% | China 3.67% (30 June 2022: 4.05%) | | | |
| Barrick Gold Corp. | 435,929 | 7,467,369 | 0.05% | Tencent Holdings Ltd. | 1,501,578 | 64,257,561 | 0.45% |
| Sun Life Financial, Inc. | 143,968 | 6,678,024 | 0.05% | Alibaba Group Holding Ltd. | 3,711,140 | 41,010,618 | 0.29% |
| Fractco-Nevada Corp. | 46,785 | 6,373,008 | 0.04% | Meituan Class B | 1,022,146 | 22,878,930 | 0.16% |
| Intact Financial Corp. | 43,435 | 6,248,139 | 0.04% | JD.com, Inc. Class A | 590,911 | 16,671,292 | 0.12% |
| Agnico Eagle Mines Ltd. | 114,310 | 5,935,903 | 0.04% | China Construction Bank Corp. Class H | 21,948,000 | 13,750,981 | 0.10% |
| Cenovus Energy, Inc. | 297,563 | 5,769,202 | 0.04% | Industrial & Commercial Bank of China Ltd. Class H | 16,561,000 | 8,529,871 | 0.06% |
| National Bank of Canada | 79,500 | 5,352,806 | 0.04% | Baidu, Inc. Class A | 552,442 | 7,906,235 | 0.06% |
| Pembina Pipeline Corp. | 151,629 | 5,143,266 | 0.04% | Pinduoduo, Inc. ADR | 91,323 | 7,447,391 | 0.05% |
| Restaurant Brands International, Inc. | 78,095 | 5,047,256 | 0.04% | Bank of China Ltd. Class H | 19,696,000 | 7,166,816 | 0.05% |
| CGI, Inc. | 53,625 | 4,619,044 | 0.03% | NetEase, Inc. | 471,793 | 6,921,287 | 0.05% |
| Fortis, Inc. | 112,410 | 4,494,907 | 0.03% | Wuxi Biologics Cayman, Inc. | 897,669 | 6,883,515 | 0.05% |
| Thomson Reuters Corp. | 38,057 | 4,338,377 | 0.03% | Ping An Insurance Group Co. of China Ltd. Class H | 958,000 | 6,339,656 | 0.05% |
| Wheaton Precious Metals Corp. | 109,270 | 4,266,123 | 0.03% | Yum China Holdings, Inc. | 104,617 | 5,884,325 | 0.04% |
| Teck Resources Ltd. Class B | 112,863 | 4,262,297 | 0.03% | Kweichow Moutai Co., Ltd. Class A | 23,535 | 5,874,523 | 0.04% |
| Dollarama, Inc. | 70,036 | 4,093,251 | 0.03% | Xiaomi Corp. Class B | 3,875,200 | 5,431,769 | 0.04% |
| Magna International, Inc. | 67,598 | 3,794,608 | 0.03% | Ping An Insurance Group Co. of China Ltd. Class A | 750,910 | 5,100,959 | 0.04% |
| Metro, Inc. | 65,597 | 3,629,512 | 0.03% | Li Ning Co., Ltd. | 572,802 | 4,972,144 | 0.04% |
| Tourmaline Oil Corp. | 71,130 | 3,586,554 | 0.02% | China Merchants Bank Co., Ltd. Class A | 912,300 | 4,912,998 | 0.04% |
| Loblaw Cos Ltd. | 39,715 | 3,509,118 | 0.02% | Kuaishou Technology Class B | 507,900 | 4,623,514 | 0.03% |
| Fairfax Financial Holdings Ltd. | 5,456 | 3,229,709 | 0.02% | BYD Co., Ltd. Class H | 162,190 | 4,002,305 | 0.03% |
| Shaw Communications, Inc. Class B | 111,218 | 3,202,047 | 0.02% | ANTA Sports Products Ltd. | 303,000 | 3,971,441 | 0.03% |
| BCE, Inc. | 71,780 | 3,151,550 | 0.02% | China Mengniu Dairy Co., Ltd. | 856,993 | 3,886,963 | 0.03% |
| Power Corp. of Canada | 127,050 | 2,986,488 | 0.02% | Trip.com Group Ltd. ADR | 110,999 | 3,818,366 | 0.03% |
| George Weston Ltd. | 19,388 | 2,403,772 | 0.02% | China Petroleum & Chemical Corp. Class H | 7,525,400 | 3,634,970 | 0.03% |
| Brookfield Asset Management Ltd. Class A | 82,306 | 2,355,071 | 0.02% | Agricultural Bank of China Ltd. Class H | 10,253,000 | 3,520,591 | 0.03% |
| Imperial Oil Ltd. | 48,277 | 2,349,805 | 0.02% | China Life Insurance Co., Ltd. Class H | 2,042,000 | 3,505,826 | 0.03% |
| Hydro One Ltd. | 86,549 | 2,316,788 | 0.02% | ZTO Express Cayman, Inc. | 123,076 | 3,336,713 | 0.02% |
| Saputo, Inc. | 70,250 | 1,737,909 | 0.01% | China Resources Land Ltd. | 695,790 | 3,187,015 | 0.02% |
| Canadian Tire Corp., Ltd. Class A | 15,864 | 1,656,708 | 0.01% | China Resources Beer Holdings Co., Ltd. | 427,335 | 2,986,710 | 0.02% |
| Telus Corp., Ltd. | 71,238 | 1,373,814 | 0.01% | NIO, Inc. ADR | 305,050 | 2,974,238 | 0.02% |
| Great-West Lifeco, Inc. | 56,234 | 1,299,033 | 0.01% | China Shenhua Energy Co., Ltd. Class H | 1,020,000 | 2,946,976 | 0.02% |
| Canadian Utilities Ltd. Class A | 29,666 | 802,435 | 0.01% | BeiGene Ltd. | 168,300 | 2,893,787 | 0.02% |
| Telus Corp. | 38,482 | 742,119 | 0.00% | Nongfu Spring Co., Ltd. Class H | 505,000 | 2,853,382 | 0.02% |
| IGM Financial, Inc. | 11,153 | 311,143 | 0.00% | ENN Energy Holdings Ltd. | 194,100 | 2,725,624 | 0.02% |
| | | 377,394,032 | 2.65% | China Overseas Land & Investment Ltd. | 1,021,500 | 2,696,097 | 0.02% |
| Chile 0.07% (30 June 2022: 0.07%) | | | | PetroChina Co., Ltd. Class H | 5,856,000 | 2,678,546 | 0.02% |
| Sociedad Quimica y Minera de Chile SA - Preference Shares Class B | 33,772 | 2,719,361 | 0.02% | Li Auto, Inc. ADR | 129,275 | 2,637,210 | 0.02% |
| Banco de Chile | 8,984,317 | 928,012 | 0.01% | H World Group Ltd. ADR | 59,517 | 2,524,711 | 0.02% |
| Enel Americas SA | 5,795,796 | 772,138 | 0.01% | Industrial & Commercial Bank of China Ltd. Class A | 3,918,400 | 2,457,902 | 0.02% |
| Embotelladora Andina SA - Preference Shares Class B | 292,836 | 714,912 | 0.01% | | | | |
| Empresas COPEC SA | 92,325 | 685,868 | 0.01% | | | | |
| Compania Cervecerias Unidas SA | 86,921 | 577,977 | 0.01% | | | | |
| Banco Santander Chile | 12,797,943 | 509,995 | 0.00% | | | | |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| China Merchants Bank Co., Ltd. Class H | 439,110 | 2,455,769 | 0.02% | Shanxi Xinghuaacun Fen Wine Factory Co., Ltd. Class A | 27,140 | 1,117,907 | 0.01% |
| Contemporary Amperex Technology Co., Ltd. Class A | 42,400 | 2,410,951 | 0.02% | China Resources Power Holdings Co., Ltd. | 546,000 | 1,116,491 | 0.01% |
| Shenzhou International Group Holdings Ltd. | 208,758 | 2,348,375 | 0.02% | Xinyi Solar Holdings Ltd. | 990,400 | 1,096,363 | 0.01% |
| CSPC Pharmaceutical Group Ltd. | 2,220,440 | 2,332,828 | 0.02% | Haitong Securities Co., Ltd. Class H | 1,776,336 | 1,092,437 | 0.01% |
| BYD Co., Ltd. Class A | 62,800 | 2,332,428 | 0.02% | Yankuang Energy Group Co., Ltd. Class H | 358,000 | 1,091,666 | 0.01% |
| Wuliangye Yibin Co., Ltd. Class A | 85,800 | 2,240,719 | 0.02% | Tingyi Cayman Islands Holding Corp. | 612,000 | 1,080,514 | 0.01% |
| KE Holdings, Inc. ADR | 157,252 | 2,195,238 | 0.02% | China Yangtze Power Co., Ltd. Class A | 348,276 | 1,057,083 | 0.01% |
| China Pacific Insurance Group Co., Ltd. Class H | 965,400 | 2,149,745 | 0.02% | SF Holding Co., Ltd. Class A | 124,900 | 1,042,691 | 0.01% |
| Postal Savings Bank of China Co., Ltd. Class H | 3,354,000 | 2,084,177 | 0.02% | Foshan Haitian Flavouring & Food Co., Ltd. Class A | 89,087 | 1,024,928 | 0.01% |
| Geely Automobile Holdings Ltd. | 1,410,600 | 2,060,339 | 0.02% | CITIC Securities Co., Ltd. Class A | 348,590 | 1,003,119 | 0.01% |
| Haier Smart Home Co., Ltd. Class H | 600,800 | 2,047,583 | 0.02% | Fuyao Glass Industry Group Co., Ltd. Class H | 237,200 | 995,304 | 0.01% |
| Sunny Optical Technology Group Co., Ltd. | 169,000 | 2,010,474 | 0.02% | Guangdong Investment Ltd. | 958,000 | 980,714 | 0.01% |
| Sino Biopharmaceutical Ltd. | 3,101,250 | 1,815,862 | 0.01% | Country Garden Holdings Co., Ltd. | 2,850,602 | 975,164 | 0.01% |
| Zijin Mining Group Co., Ltd. Class A | 1,253,500 | 1,811,717 | 0.01% | People's Insurance Co. Group of China Ltd. Class H | 2,927,000 | 971,298 | 0.01% |
| PICC Property & Casualty Co., Ltd. Class H | 1,899,748 | 1,803,616 | 0.01% | Haidilao International Holding Ltd. | 332,000 | 952,831 | 0.01% |
| China Vanke Co., Ltd. Class H | 844,845 | 1,710,267 | 0.01% | China Everbright Bank Co., Ltd. Class H | 3,117,000 | 950,481 | 0.01% |
| Bank of Communications Co., Ltd. Class H | 2,968,000 | 1,707,419 | 0.01% | China Longyuan Power Group Corp., Ltd. Class H | 773,000 | 944,839 | 0.01% |
| Innovent Biologics, Inc. | 394,382 | 1,692,746 | 0.01% | WuXi AppTec Co., Ltd. Class H | 87,920 | 928,770 | 0.01% |
| Vipshop Holdings Ltd. ADR | 118,882 | 1,621,550 | 0.01% | LONGi Green Energy Technology Co., Ltd. Class A | 147,097 | 898,461 | 0.01% |
| Tsingtao Brewery Co., Ltd. Class H | 160,873 | 1,589,159 | 0.01% | Anhui Conch Cement Co., Ltd. Class H | 252,000 | 881,441 | 0.01% |
| JD Health International, Inc. | 173,753 | 1,588,386 | 0.01% | CSC Financial Co., Ltd. Class H | 999,500 | 874,648 | 0.01% |
| Longfor Group Holdings Ltd. | 488,500 | 1,520,900 | 0.01% | ZTE Corp. Class A | 233,399 | 872,356 | 0.01% |
| Tencent Music Entertainment Group ADR | 175,386 | 1,452,196 | 0.01% | Ganfeng Lithium Group Co., Ltd. Class A | 86,760 | 871,632 | 0.01% |
| CRRC Corp., Ltd. Class H | 3,545,000 | 1,430,727 | 0.01% | COSCO SHIPPING Holdings Co., Ltd. Class A | 585,250 | 870,408 | 0.01% |
| Country Garden Services Holdings Co., Ltd. | 573,124 | 1,427,495 | 0.01% | GF Securities Co., Ltd. Class H | 601,200 | 864,255 | 0.01% |
| New Oriental Education & Technology Group, Inc. | 384,080 | 1,402,479 | 0.01% | Zijin Mining Group Co., Ltd. Class H | 624,000 | 845,863 | 0.01% |
| China Tower Corp., Ltd. Class H | 12,930,825 | 1,391,667 | 0.01% | Industrial Bank Co., Ltd. Class A | 332,300 | 844,816 | 0.01% |
| Hengan International Group Co., Ltd. | 262,000 | 1,391,412 | 0.01% | Akeso, Inc. Class B | 153,000 | 842,927 | 0.01% |
| Bilibili, Inc. Class Z | 57,934 | 1,386,565 | 0.01% | CMOC Group Ltd. Class A | 1,257,600 | 827,028 | 0.01% |
| XPeng, Inc. Class A | 280,077 | 1,376,172 | 0.01% | Yangzijiang Shipbuilding Holdings Ltd. | 799,600 | 810,808 | 0.01% |
| CITIC Securities Co., Ltd. Class H | 676,089 | 1,366,913 | 0.01% | Trip.com Group Ltd. | 22,875 | 801,876 | 0.01% |
| Kingdee International Software Group Co., Ltd. | 619,000 | 1,327,627 | 0.01% | Muyuan Foods Co., Ltd. Class A | 111,794 | 787,697 | 0.01% |
| China National Building Material Co., Ltd. Class H | 1,569,400 | 1,288,907 | 0.01% | Zhuzhou CRRC Times Electric Co., Ltd. | 157,400 | 781,459 | 0.01% |
| China Gas Holdings Ltd. | 879,134 | 1,279,568 | 0.01% | China Construction Bank Corp. Class A | 907,700 | 738,613 | 0.01% |
| CITIC Ltd. | 1,208,000 | 1,275,334 | 0.01% | ZhongAn Online P&C Insurance Co., Ltd. Class H | 264,800 | 729,435 | 0.01% |
| Shandong Weigao Group Medical Polymer Co., Ltd. Class H | 764,000 | 1,254,906 | 0.01% | BOC International China Co., Ltd. Class A | 474,000 | 724,135 | 0.01% |
| China Resources Gas Group Ltd. | 315,000 | 1,182,519 | 0.01% | China Minsheng Banking Corp., Ltd. Class H | 2,061,100 | 713,005 | 0.01% |
| China Feihe Ltd. | 1,384,000 | 1,177,427 | 0.01% | JD Logistics, Inc. | 367,824 | 712,560 | 0.01% |
| China Tourism Group Duty Free Corp., Ltd. Class A | 37,099 | 1,158,357 | 0.01% | Great Wall Motor Co., Ltd. Class H | 547,000 | 712,051 | 0.01% |
| Full Truck Alliance Co., Ltd. ADR | 143,506 | 1,148,048 | 0.01% | China Energy Engineering Corp., Ltd. Class H | 6,082,000 | 709,117 | 0.01% |
| Luzhou Laojiao Co., Ltd. Class A | 35,400 | 1,147,519 | 0.01% | Zai Lab Ltd. ADR | 22,817 | 700,482 | 0.01% |
| Shenzhen Mindray Bio-Medical Electronics Co., Ltd. Class A | 25,100 | 1,146,267 | 0.01% | Kanzhun Ltd. ADR | 34,377 | 700,259 | 0.01% |
| Alibaba Health Information Technology Ltd. | 1,340,000 | 1,141,711 | 0.01% | | | | |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Zhongsheng Group Holdings Ltd. | 134,000 | 689,319 | 0.01% | Changjiang Securities Co., Ltd. Class A | 679,100 | 523,151 | 0.01% |
| China Conch Venture Holdings Ltd. | 313,500 | 681,229 | 0.01% | Great Wall Motor Co., Ltd. Class A | 122,100 | 522,717 | 0.01% |
| Daqin Railway Co., Ltd. Class A | 704,200 | 679,890 | 0.01% | Pop Mart International Group Ltd. | 204,800 | 520,072 | 0.01% |
| Sinopharm Group Co., Ltd. Class H | 267,300 | 679,470 | 0.01% | Huatai Securities Co., Ltd. Class A | 280,700 | 516,866 | 0.01% |
| China Oilfield Services Ltd. Class A | 282,400 | 676,730 | 0.01% | China CITIC Bank Corp., Ltd. Class A | 711,200 | 511,902 | 0.01% |
| Guangzhou Automobile Group Co., Ltd. Class H | 986,800 | 665,035 | 0.01% | 360 DigiTech, Inc. ADR | 25,085 | 510,731 | 0.01% |
| Western Securities Co., Ltd. Class A | 751,000 | 661,033 | 0.01% | Yuexiu Property Co., Ltd. | 414,125 | 501,410 | 0.01% |
| Haier Smart Home Co., Ltd. Class A | 182,300 | 644,480 | 0.01% | Guangzhou Baiyunshan Pharmaceutical Holdings Co., Ltd. Class H | 170,000 | 500,964 | 0.01% |
| Shanghai Electric Group Co., Ltd. Class H | 2,856,000 | 644,022 | 0.01% | Beijing Enterprises Holdings Ltd. | 154,500 | 494,878 | 0.01% |
| China Merchants Securities Co., Ltd. Class A | 334,800 | 643,581 | 0.01% | China West Construction Group Co., Ltd. Class A | 469,400 | 491,866 | 0.00% |
| Huatai Securities Co., Ltd. Class H | 558,780 | 639,326 | 0.01% | Kingboard Holdings Ltd. | 154,200 | 490,954 | 0.00% |
| Anhui Conch Cement Co., Ltd. Class A | 161,000 | 637,126 | 0.01% | Central China Securities Co., Ltd. Class A | 928,400 | 488,430 | 0.00% |
| China Three Gorges Renewables Group Co., Ltd. Class A | 778,500 | 635,731 | 0.01% | Kunlun Energy Co., Ltd. | 680,000 | 485,282 | 0.00% |
| 3SBio, Inc. | 570,500 | 606,686 | 0.01% | Bank of Ningbo Co., Ltd. Class A | 103,180 | 483,923 | 0.00% |
| Tongcheng Travel Holdings Ltd. | 251,600 | 605,391 | 0.01% | China International Capital Corp., Ltd. Class H | 252,400 | 481,843 | 0.00% |
| TAL Education Group ADR | 85,823 | 605,052 | 0.01% | BYD Electronic International Co., Ltd. | 149,500 | 480,778 | 0.00% |
| Wanhua Chemical Group Co., Ltd. Class A | 44,100 | 590,541 | 0.01% | Bank of Suzhou Co., Ltd. Class A | 423,950 | 476,717 | 0.00% |
| New China Life Insurance Co., Ltd. Class H | 239,399 | 585,849 | 0.01% | Weichai Power Co., Ltd. Class H | 352,800 | 473,718 | 0.00% |
| BOE Technology Group Co., Ltd. Class B | 1,327,500 | 585,090 | 0.01% | Shanghai Pudong Development Bank Co., Ltd. Class A | 446,500 | 469,806 | 0.00% |
| Jilin Aodong Pharmaceutical Group Co., Ltd. Class A | 269,100 | 583,017 | 0.01% | COSCO SHIPPING Holdings Co., Ltd. Class H | 456,052 | 465,112 | 0.00% |
| China Southern Airlines Co., Ltd. Class A | 528,000 | 579,981 | 0.01% | Yantai Changyu Pioneer Wine Co., Ltd. Class A | 105,900 | 462,854 | 0.00% |
| Smooere International Holdings Ltd. | 371,000 | 576,111 | 0.01% | Xtep International Holdings Ltd. | 413,500 | 460,389 | 0.00% |
| Genscript Biotech Corp. | 180,000 | 573,098 | 0.01% | Aluminum Corp. of China Ltd. Class H | 1,062,000 | 451,744 | 0.00% |
| Jiangsu Expressway Co., Ltd. Class A | 477,500 | 567,298 | 0.01% | Shanghai Waigaoqiao Free Trade Zone Group Co., Ltd. Class A | 260,900 | 450,618 | 0.00% |
| China State Construction Engineering Corp., Ltd. Class A | 719,500 | 564,673 | 0.01% | GDS Holdings Ltd. Class A | 171,385 | 450,149 | 0.00% |
| Jiangsu King's Luck Brewery JSC Ltd. Class A | 76,700 | 564,260 | 0.01% | Shenzhen Expressway Corp., Ltd. Class H | 522,000 | 450,107 | 0.00% |
| China CITIC Bank Corp., Ltd. Class H | 1,272,000 | 563,888 | 0.01% | Shanghai Fosun Pharmaceutical Group Co., Ltd. Class H | 138,010 | 442,059 | 0.00% |
| Shenwan Hongyuan Group Co., Ltd. Class A | 973,100 | 559,766 | 0.01% | China Railway Group Ltd. Class H | 828,000 | 437,076 | 0.00% |
| Inner Mongolia Yili Industrial Group Co., Ltd. Class A | 123,400 | 552,895 | 0.01% | Shanghai Tunnel Engineering Co., Ltd. Class A | 573,100 | 436,523 | 0.00% |
| Daqo New Energy Corp. ADR | 14,304 | 552,277 | 0.01% | China Power International Development Ltd. | 1,020,064 | 431,292 | 0.00% |
| China Railway Signal & Communication Corp., Ltd. Class H | 1,689,000 | 551,823 | 0.01% | China United Network Communications Ltd. Class A | 662,500 | 428,973 | 0.00% |
| Kingsoft Corp., Ltd. | 163,200 | 545,746 | 0.01% | Shandong Gold Mining Co., Ltd. Class H | 229,300 | 425,405 | 0.00% |
| Qinghai Salt Lake Industry Co., Ltd. Class A | 166,299 | 545,369 | 0.01% | Ping An Bank Co., Ltd. Class A | 222,488 | 423,183 | 0.00% |
| China Resources Mixc Lifestyle Services Ltd. | 106,400 | 540,524 | 0.01% | Trina Solar Co., Ltd. Class A | 45,259 | 417,080 | 0.00% |
| Jiangsu Hengrui Pharmaceuticals Co., Ltd. Class A | 96,841 | 539,292 | 0.01% | China Jushi Co., Ltd. Class A | 209,358 | 414,852 | 0.00% |
| Air China Ltd. Class H | 600,000 | 534,276 | 0.01% | Shandong Chenming Paper Holdings Ltd. Class B | 1,350,500 | 411,814 | 0.00% |
| Inner Mongolia Yitai Coal Co., Ltd. Class B | 403,500 | 533,023 | 0.01% | China Hongqiao Group Ltd. | 433,500 | 409,342 | 0.00% |
| Yankuang Energy Group Co., Ltd. Class A | 109,700 | 532,419 | 0.01% | Inner Mongolia ERDOS Resources Co., Ltd. Class A | 184,696 | 405,491 | 0.00% |
| | | | | Fosun International Ltd. | 496,040 | 404,207 | 0.00% |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Bank of Changsha Co., Ltd. Class A | 413,600 | 404,104 | 0.00% | Huaneng Power International, Inc. Class A | 296,900 | 326,558 | 0.00% |
| Jiangsu Yanghe Brewery Joint-Stock Co., Ltd. Class A | 17,400 | 403,636 | 0.00% | Jiumaojiu International Holdings Ltd. | 121,000 | 323,237 | 0.00% |
| A-Living Smart City Services Co., Ltd. | 334,000 | 402,685 | 0.00% | China Suntien Green Energy Corp., Ltd. Class H | 773,000 | 321,879 | 0.00% |
| East Money Information Co., Ltd. Class A | 140,308 | 393,414 | 0.00% | Yihai International Holding Ltd. | 91,000 | 321,796 | 0.00% |
| Livzon Pharmaceutical Group, Inc. Class A | 83,177 | 390,468 | 0.00% | Tongwei Co., Ltd. Class A | 57,500 | 320,624 | 0.00% |
| Hygeia Healthcare Holdings Co., Ltd. | 54,418 | 390,446 | 0.00% | Yangtze Optical Fibre & Cable Joint Stock Ltd. Co. Class A | 67,800 | 319,752 | 0.00% |
| WuXi AppTec Co., Ltd. Class A | 33,213 | 388,830 | 0.00% | Far East Horizon Ltd. | 406,000 | 317,311 | 0.00% |
| China Cinda Asset Management Co., Ltd. Class H | 2,769,000 | 383,157 | 0.00% | JOYY, Inc. ADR | 10,006 | 316,090 | 0.00% |
| Shandong Gold Mining Co., Ltd. Class A | 137,298 | 380,212 | 0.00% | RLX Technology, Inc. ADR | 136,743 | 314,509 | 0.00% |
| China Galaxy Securities Co., Ltd. Class A | 282,000 | 378,644 | 0.00% | Topsports International Holdings Ltd. | 395,000 | 313,269 | 0.00% |
| China Merchants Port Holdings Co., Ltd. | 258,000 | 378,160 | 0.00% | China Resources Cement Holdings Ltd. | 586,000 | 310,834 | 0.00% |
| Luxshare Precision Industry Co., Ltd. Class A | 81,937 | 376,002 | 0.00% | Hua Hong Semiconductor Ltd. | 88,205 | 307,957 | 0.00% |
| Aier Eye Hospital Group Co., Ltd. Class A | 82,924 | 372,381 | 0.00% | iQIYI, Inc. ADR | 57,986 | 307,326 | 0.00% |
| TravelSky Technology Ltd. Class H | 175,000 | 369,958 | 0.00% | Anhui Gujing Distillery Co., Ltd. Class B | 19,100 | 305,896 | 0.00% |
| Chongqing Zhifei Biological Products Co., Ltd. Class A | 29,100 | 369,404 | 0.00% | Zhongshan Public Utilities Group Co., Ltd. Class A | 299,500 | 304,311 | 0.00% |
| Tianqi Lithium Corp. Class A | 32,200 | 367,616 | 0.00% | Shenzhen Dynanonic Co., Ltd. Class A | 9,168 | 304,224 | 0.00% |
| Ganfeng Lithium Group Co., Ltd. Class H | 48,840 | 364,816 | 0.00% | Shenzhen Inovance Technology Co., Ltd. Class A | 30,100 | 302,355 | 0.00% |
| Jiangxi Copper Co., Ltd. Class A | 144,800 | 364,781 | 0.00% | Dongfeng Motor Group Co., Ltd. Class H | 524,000 | 300,773 | 0.00% |
| Shandong Chenming Paper Holdings Ltd. Class A | 506,600 | 364,637 | 0.00% | China Everbright Environment Group Ltd. | 668,814 | 299,062 | 0.00% |
| Guotai Junan Securities Co., Ltd. Class A | 185,500 | 364,359 | 0.00% | Weifu High-Technology Group Co., Ltd. Class B | 176,900 | 298,499 | 0.00% |
| China State Construction International Holdings Ltd. | 324,000 | 364,061 | 0.00% | Shanghai Baosight Software Co., Ltd. Class B | 95,891 | 296,783 | 0.00% |
| Shengyi Technology Co., Ltd. Class A | 173,000 | 360,310 | 0.00% | Zhangzhou Pientzhuang Pharmaceutical Co., Ltd. Class A | 7,100 | 296,012 | 0.00% |
| Hansoh Pharmaceutical Group Co., Ltd. | 188,000 | 357,455 | 0.00% | Eve Energy Co., Ltd. Class A | 23,288 | 295,861 | 0.00% |
| Minth Group Ltd. | 130,000 | 352,276 | 0.00% | BBMG Corp. Class A | 803,900 | 295,122 | 0.00% |
| Huadian Power International Corp., Ltd. Class A | 412,900 | 350,904 | 0.00% | Haitian International Holdings Ltd. | 110,000 | 294,557 | 0.00% |
| CGN Power Co., Ltd. Class H | 1,468,000 | 349,840 | 0.00% | China Literature Ltd. | 75,800 | 294,267 | 0.00% |
| Yadea Group Holdings Ltd. | 208,000 | 348,046 | 0.00% | Zhongtai Securities Co., Ltd. Class A | 313,600 | 290,536 | 0.00% |
| China Medical System Holdings Ltd. | 220,418 | 346,797 | 0.00% | Qingdao Rural Commercial Bank Corp. Class A | 694,800 | 290,218 | 0.00% |
| Shaanxi Coal Industry Co., Ltd. Class A | 128,400 | 344,808 | 0.00% | COSCO SHIPPING Ports Ltd. | 360,000 | 285,972 | 0.00% |
| Sungrow Power Supply Co., Ltd. Class A | 21,200 | 342,566 | 0.00% | Xinjiang Goldwind Science & Technology Co., Ltd. Class A | 177,600 | 282,359 | 0.00% |
| CGN Power Co., Ltd. Class A | 880,300 | 342,254 | 0.00% | Jinxin Fertility Group Ltd. | 300,000 | 277,132 | 0.00% |
| Lufax Holding Ltd. ADR | 176,080 | 341,595 | 0.00% | Poly Developments & Holdings Group Co., Ltd. Class A | 126,600 | 276,846 | 0.00% |
| Youngor Group Co., Ltd. Class A | 369,200 | 337,778 | 0.00% | China National Nuclear Power Co., Ltd. Class A | 318,400 | 276,115 | 0.00% |
| China Taiping Insurance Holdings Co., Ltd. | 269,909 | 336,135 | 0.00% | Nine Dragons Paper Holdings Ltd. | 302,000 | 275,497 | 0.00% |
| Qingdao Port International Co., Ltd. Class A | 413,600 | 335,359 | 0.00% | NARI Technology Co., Ltd. Class A | 77,280 | 272,535 | 0.00% |
| Huaxin Cement Co., Ltd. Class H | 300,600 | 335,072 | 0.00% | Guotai Junan Securities Co., Ltd. Class H | 239,600 | 269,840 | 0.00% |
| Guoyuan Securities Co., Ltd. Class A | 365,850 | 334,713 | 0.00% | Livzon Pharmaceutical Group, Inc. Class H | 78,900 | 265,360 | 0.00% |
| Autohome, Inc. ADR | 10,786 | 330,052 | 0.00% | Hangzhou Tigermed Consulting Co., Ltd. Class H | 22,900 | 264,650 | 0.00% |
| Shanghai Fudan Microelectronics Group Co., Ltd. Class H | 87,000 | 328,830 | 0.00% | China Shenhua Energy Co., Ltd. Class A | 65,900 | 263,072 | 0.00% |
| | | | | ZTE Corp. Class H | 119,320 | 262,949 | 0.00% |

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|--|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| Shanghai Fosun Pharmaceutical Group Co., Ltd. Class A | 51,100 | 260,269 | 0.00% | Bank of Nanjing Co., Ltd. Class A | 138,100 | 207,983 | 0.00% |
| Beijing Enterprises Water Group Ltd. | 1,008,000 | 258,298 | 0.00% | China Coal Energy Co., Ltd. Class A | 166,500 | 207,438 | 0.00% |
| Shanghai Jinjiang International Hotels Co., Ltd. Class B | 127,300 | 255,109 | 0.00% | CSG Holding Co., Ltd. Class B | 540,034 | 206,882 | 0.00% |
| Tianqi Lithium Corp. Class H | 35,200 | 251,656 | 0.00% | TCL Zhonghuan Renewable Energy Technology Co., Ltd. Class A | 37,700 | 205,205 | 0.00% |
| China Railway Group Ltd. Class A | 312,100 | 250,804 | 0.00% | Bank of Hangzhou Co., Ltd. Class A | 108,200 | 204,551 | 0.00% |
| China Resources Pharmaceutical Group Ltd. | 305,000 | 246,971 | 0.00% | Anhui Gujing Distillery Co., Ltd. Class A | 5,300 | 204,452 | 0.00% |
| China Jinmao Holdings Group Ltd. | 1,142,000 | 245,813 | 0.00% | China Traditional Chinese Medicine Holdings Co., Ltd. | 442,864 | 201,432 | 0.00% |
| Chongqing Rural Commercial Bank Co., Ltd. Class H | 718,000 | 245,621 | 0.00% | Weibo Corp. ADR | 10,517 | 201,085 | 0.00% |
| Unigroup Guoxin Microelectronics Co., Ltd. Class A | 12,739 | 242,707 | 0.00% | Weichai Power Co., Ltd. Class A | 134,500 | 197,896 | 0.00% |
| Shanghai Pharmaceuticals Holding Co., Ltd. Class H | 145,100 | 241,308 | 0.00% | Shougang Fushan Resources Group Ltd. | 619,278 | 197,567 | 0.00% |
| Yanlord Land Group Ltd. | 317,100 | 241,159 | 0.00% | Greentown China Holdings Ltd. | 135,000 | 197,183 | 0.00% |
| Ningbo Deye Technology Co., Ltd. Class A | 5,000 | 239,346 | 0.00% | Guangdong Haid Group Co., Ltd. Class A | 22,100 | 197,176 | 0.00% |
| JA Solar Technology Co., Ltd. Class A | 27,440 | 238,316 | 0.00% | Shenzhen Investment Ltd. | 1,147,849 | 197,070 | 0.00% |
| Bosideng International Holdings Ltd. | 494,000 | 234,818 | 0.00% | Anhui Expressway Co., Ltd. Class A | 186,200 | 196,727 | 0.00% |
| China International Capital Corp., Ltd. Class A | 42,400 | 233,668 | 0.00% | Beijing Kingsoft Office Software, Inc. Class A | 5,146 | 196,718 | 0.00% |
| Beijing Capital International Airport Co., Ltd. Class H | 318,000 | 232,645 | 0.00% | NAURA Technology Group Co., Ltd. Class A | 6,000 | 195,379 | 0.00% |
| Shanghai Lujiazui Finance & Trade Zone Development Co., Ltd. Class B | 287,608 | 232,387 | 0.00% | China Coal Energy Co., Ltd. Class H | 240,000 | 195,261 | 0.00% |
| Uni-President China Holdings Ltd. | 232,200 | 232,350 | 0.00% | China Lesso Group Holdings Ltd. | 186,000 | 194,223 | 0.00% |
| Flat Glass Group Co., Ltd. Class H | 96,000 | 232,222 | 0.00% | AECC Aviation Power Co., Ltd. Class A | 31,600 | 193,103 | 0.00% |
| Microport Scientific Corp. Class A | 86,200 | 226,960 | 0.00% | COSCO SHIPPING Energy Transportation Co., Ltd. Class A | 110,800 | 192,971 | 0.00% |
| SAIC Motor Corp., Ltd. Class A | 108,700 | 226,391 | 0.00% | Zhejiang Expressway Co., Ltd. Class H | 250,000 | 192,506 | 0.00% |
| Kingboard Laminates Holdings Ltd. | 204,000 | 224,258 | 0.00% | Ping An Healthcare & Technology Co., Ltd. | 70,171 | 191,499 | 0.00% |
| China Eastern Airlines Corp., Ltd. Class A | 280,100 | 223,874 | 0.00% | Shenzhen International Holdings Ltd. | 195,000 | 191,379 | 0.00% |
| Shanghai Junshi Biosciences Co., Ltd. Class H | 35,600 | 221,219 | 0.00% | Sinotruk Hong Kong Ltd. | 132,000 | 184,006 | 0.00% |
| China CSSC Holdings Ltd. Class A | 68,400 | 220,261 | 0.00% | Alibaba Pictures Group Ltd. | 2,500,000 | 182,576 | 0.00% |
| Shijiazhuang Yiling Pharmaceutical Co., Ltd. Class A | 50,600 | 219,108 | 0.00% | Yunnan Energy New Material Co., Ltd. Class A | 9,600 | 182,167 | 0.00% |
| Chongqing Changan Automobile Co., Ltd. Class A | 121,394 | 215,984 | 0.00% | Dali Foods Group Co., Ltd. | 397,500 | 181,308 | 0.00% |
| China Resources Sanjiu Medical & Pharmaceutical Co., Ltd. Class A | 31,800 | 215,145 | 0.00% | Montage Technology Co., Ltd. Class A | 19,961 | 180,602 | 0.00% |
| Zhaojin Mining Industry Co., Ltd. Class H | 192,500 | 214,082 | 0.00% | Zhejiang NHU Co., Ltd. Class A | 66,384 | 179,900 | 0.00% |
| Dongfang Electric Corp., Ltd. Class H | 125,400 | 213,366 | 0.00% | Shanghai Zhenhua Heavy Industries Co., Ltd. Class B | 725,400 | 179,899 | 0.00% |
| China Southern Airlines Co., Ltd. Class H | 324,000 | 210,882 | 0.00% | Baoshan Iron & Steel Co., Ltd. Class A | 218,700 | 176,696 | 0.00% |
| AviChina Industry & Technology Co., Ltd. Class H | 467,000 | 210,017 | 0.00% | Orient Securities Co., Ltd. Class H | 364,800 | 174,806 | 0.00% |
| Sany Heavy Industry Co., Ltd. Class A | 91,700 | 209,408 | 0.00% | Huaneng Power International, Inc. Class H | 368,000 | 173,982 | 0.00% |
| Zoomlion Heavy Industry Science & Technology Co., Ltd. Class H | 441,600 | 208,778 | 0.00% | China National Accord Medicines Corp., Ltd. Class A | 36,400 | 173,034 | 0.00% |
| | | | | China Conch Environment Protection Holdings Ltd. | 423,000 | 171,803 | 0.00% |
| | | | | China Northern Rare Earth Group High-Tech Co., Ltd. Class A | 47,200 | 170,890 | 0.00% |
| | | | | Sinotrans Ltd. Class H | 521,000 | 169,551 | 0.00% |
| | | | | China Communications Services Corp., Ltd. Class H | 464,000 | 169,431 | 0.00% |
| | | | | Angelalign Technology, Inc. | 10,691 | 168,482 | 0.00% |

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|---|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| China Meidong Auto Holdings Ltd. | 82,000 | 168,309 | 0.00% | Topchoice Medical Corp. Class A | 5,700 | 126,039 | 0.00% |
| Hopson Development Holdings Ltd. | 170,366 | 167,639 | 0.00% | Yonyou Network Technology Co., Ltd. Class A | 36,040 | 125,901 | 0.00% |
| Pharmaron Beijing Co., Ltd. Class A | 16,950 | 166,588 | 0.00% | Zhejiang Sanhua Intelligent Controls Co., Ltd. Class A | 40,616 | 124,569 | 0.00% |
| Luye Pharma Group Ltd. | 352,000 | 165,064 | 0.00% | BOE Technology Group Co., Ltd. Class A | 253,900 | 124,035 | 0.00% |
| Zhejiang Huayou Cobalt Co., Ltd. Class A | 20,150 | 162,013 | 0.00% | Shanghai Mechanical & Electrical Industry Co., Ltd. Class B | 120,700 | 123,235 | 0.00% |
| Inner Mongolia BaoTou Steel Union Co., Ltd. Class A | 581,300 | 161,312 | 0.00% | Chongqing Changan Automobile Co., Ltd. Class B | 260,442 | 122,797 | 0.00% |
| New China Life Insurance Co., Ltd. Class A | 37,000 | 160,859 | 0.00% | Iflytek Co., Ltd. Class A | 25,800 | 122,421 | 0.00% |
| MINISO Group Holding Ltd. ADR | 14,522 | 155,821 | 0.00% | GINLONG Technologies Co., Ltd. Class A | 4,650 | 121,007 | 0.00% |
| Imeik Technology Development Co., Ltd. Class A | 1,900 | 155,527 | 0.00% | Walvax Biotechnology Co., Ltd. Class A | 20,600 | 119,661 | 0.00% |
| Datang International Power Generation Co., Ltd. Class H | 948,000 | 154,256 | 0.00% | Power Construction Corp. of China Ltd. Class A | 116,000 | 118,702 | 0.00% |
| Poly Property Services Co., Ltd. Class H | 26,000 | 153,403 | 0.00% | Guosen Securities Co., Ltd. Class A | 91,300 | 117,179 | 0.00% |
| Blue Moon Group Holdings Ltd. | 226,000 | 151,729 | 0.00% | Joynn Laboratories China Co., Ltd. Class H | 22,540 | 115,372 | 0.00% |
| Guangzhou Tinci Materials Technology Co., Ltd. Class A | 23,800 | 150,873 | 0.00% | Shandong Hualu Hengsheng Chemical Co., Ltd. Class A | 24,030 | 115,134 | 0.00% |
| Vinda International Holdings Ltd. | 51,000 | 150,289 | 0.00% | Towngas Smart Energy Co., Ltd. | 228,000 | 114,512 | 0.00% |
| Yihai Kerry Arawana Holdings Co., Ltd. Class A | 23,500 | 147,952 | 0.00% | GigaDevice Semiconductor, Inc. Class A | 7,716 | 114,276 | 0.00% |
| Shenzhen Overseas Chinese Town Co., Ltd. Class A | 191,500 | 147,524 | 0.00% | Maxscend Microelectronics Co., Ltd. Class A | 6,912 | 114,187 | 0.00% |
| Zhuhai Huafa Properties Co., Ltd. Class A | 112,100 | 146,791 | 0.00% | BAIC Motor Corp., Ltd. Class H | 425,600 | 112,876 | 0.00% |
| Lao Feng Xiang Co., Ltd. Class A | 23,400 | 144,752 | 0.00% | Shanghai International Airport Co., Ltd. Class A | 13,500 | 112,603 | 0.00% |
| Everbright Securities Co., Ltd. Class A | 67,300 | 144,641 | 0.00% | Tuya, Inc. ADR | 58,900 | 112,499 | 0.00% |
| Seazen Group Ltd. | 387,158 | 143,356 | 0.00% | Sinopec Engineering Group Co., Ltd. Class H | 253,500 | 111,404 | 0.00% |
| Suzhou Maxwell Technologies Co., Ltd. Class A | 2,400 | 142,858 | 0.00% | Shenzhen Zhongjin Lingnan Nonfemet Co., Ltd. Class A | 185,100 | 109,687 | 0.00% |
| CIFI Holdings Group Co., Ltd. | 1,006,824 | 141,898 | 0.00% | Changchun High & New Technology Industry Group, Inc. Class A | 4,526 | 108,884 | 0.00% |
| Remegen Co., Ltd. Class H | 19,000 | 140,949 | 0.00% | Lee & Man Paper Manufacturing Ltd. | 247,000 | 108,864 | 0.00% |
| Pharmaron Beijing Co., Ltd. Class H | 20,250 | 140,493 | 0.00% | Zhejiang Dahua Technology Co., Ltd. Class A | 66,500 | 108,705 | 0.00% |
| Jiangsu Hengli Hydraulic Co., Ltd. Class A | 15,392 | 140,486 | 0.00% | China Everbright Ltd. | 146,000 | 108,682 | 0.00% |
| China Merchants Shekou Industrial Zone Holdings Co., Ltd. Class A | 76,200 | 139,099 | 0.00% | China South Publishing & Media Group Co., Ltd. Class A | 75,300 | 108,615 | 0.00% |
| Zhejiang Jingsheng Mechanical & Electrical Co., Ltd. Class A | 15,100 | 138,716 | 0.00% | China International Marine Containers Group Co., Ltd. Class A | 106,350 | 108,212 | 0.00% |
| Hangzhou Tigermed Consulting Co., Ltd. Class A | 9,100 | 137,838 | 0.00% | XCMG Construction Machinery Co., Ltd. Class A | 147,300 | 107,939 | 0.00% |
| Sinopec Shanghai Petrochemical Co., Ltd. Class H | 808,000 | 136,652 | 0.00% | Jiangsu Expressway Co., Ltd. Class H | 118,000 | 107,796 | 0.00% |
| Citic Pacific Special Steel Group Co., Ltd. Class A | 54,810 | 135,939 | 0.00% | Yealink Network Technology Corp., Ltd. Class A | 12,300 | 107,714 | 0.00% |
| Lens Technology Co., Ltd. Class A | 88,900 | 135,300 | 0.00% | SG Micro Corp. Class A | 4,275 | 106,646 | 0.00% |
| Shanghai Putailai New Energy Technology Co., Ltd. Class A | 17,400 | 130,497 | 0.00% | Wingtech Technology Co., Ltd. Class A | 14,000 | 106,393 | 0.00% |
| Bank of Beijing Co., Ltd. Class A | 208,200 | 129,695 | 0.00% | Angang Steel Co., Ltd. Class H | 387,000 | 105,614 | 0.00% |
| Huaxi Securities Co., Ltd. Class A | 118,500 | 128,967 | 0.00% | Weifu High-Technology Group Co., Ltd. Class A | 41,200 | 105,578 | 0.00% |
| Hundsun Technologies, Inc. Class A | 22,003 | 128,669 | 0.00% | Huaxia Bank Co., Ltd. Class A | 140,500 | 105,393 | 0.00% |
| TBEA Co., Ltd. Class A | 44,300 | 128,568 | 0.00% | Shenwan Hongyuan Group Co., Ltd. Class H | 560,800 | 104,185 | 0.00% |
| | | | | Focus Media Information Technology Co., Ltd. Class A | 107,900 | 104,175 | 0.00% |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| Yunnan Baiyao Group Co., Ltd. Class A | 13,020 | 102,296 | 0.00% | Shanxi Coking Coal Energy Group Co., Ltd. Class A | 47,800 | 80,486 | 0.00% |
| Huadong Medicine Co., Ltd. Class A | 15,000 | 101,462 | 0.00% | Gemdale Corp. Class A | 53,900 | 79,695 | 0.00% |
| China Ruyi Holdings Ltd. | 405,199 | 101,236 | 0.00% | Sichuan Swellfun Co., Ltd. Class A | 6,500 | 79,309 | 0.00% |
| China Galaxy Securities Co., Ltd. Class H | 206,500 | 100,803 | 0.00% | Jiangsu Eastern Shenghong Co., Ltd. Class A | 41,800 | 78,781 | 0.00% |
| Will Semiconductor Co., Ltd. Shanghai Class A | 9,045 | 100,780 | 0.00% | China Reinsurance Group Corp. Class H | 1,233,000 | 78,198 | 0.00% |
| Metallurgical Corp. of China Ltd. Class H | 454,000 | 100,631 | 0.00% | Pangang Group Vanadium Titanium & Resources Co., Ltd. Class A | 114,000 | 77,935 | 0.00% |
| Sun Art Retail Group Ltd. | 305,000 | 100,039 | 0.00% | Hoshine Silicon Industry Co., Ltd. Class A | 6,500 | 77,919 | 0.00% |
| Guanghui Energy Co., Ltd. Class A | 76,300 | 99,471 | 0.00% | Hithink RoyalFlush Information Network Co., Ltd. Class A | 5,400 | 76,963 | 0.00% |
| Chongqing Brewery Co., Ltd. Class A | 5,400 | 99,417 | 0.00% | Industrial Securities Co., Ltd. Class A | 92,560 | 76,789 | 0.00% |
| Shanxi Lu'an Environmental Energy Development Co., Ltd. Class A | 40,800 | 99,363 | 0.00% | TCL Technology Group Corp. Class A | 142,500 | 76,617 | 0.00% |
| Songcheng Performance Development Co., Ltd. Class A | 46,800 | 98,756 | 0.00% | StarPower Semiconductor Ltd. Class A | 1,600 | 76,151 | 0.00% |
| Advanced Micro-Fabrication Equipment, Inc. China Class A | 6,911 | 97,899 | 0.00% | LB Group Co., Ltd. Class A | 27,600 | 75,474 | 0.00% |
| China Everbright Bank Co., Ltd. Class A | 220,600 | 97,884 | 0.00% | Ningbo Tuopu Group Co., Ltd. Class A | 8,900 | 75,354 | 0.00% |
| Bank of Shanghai Co., Ltd. Class A | 114,100 | 97,463 | 0.00% | Hengli Petrochemical Co., Ltd. Class A | 33,300 | 74,745 | 0.00% |
| Ming Yuan Cloud Group Holdings Ltd. | 108,000 | 97,138 | 0.00% | Beijing Jingneng Clean Energy Co., Ltd. Class H | 314,000 | 74,025 | 0.00% |
| Dada Nexus Ltd. ADR | 13,929 | 97,085 | 0.00% | JiuGui Liquor Co., Ltd. Class A | 3,700 | 73,766 | 0.00% |
| GoerTek, Inc. Class A | 39,800 | 96,813 | 0.00% | Hangzhou Silan Microelectronics Co., Ltd. Class A | 15,400 | 72,984 | 0.00% |
| Metallurgical Corp. of China Ltd. Class A | 210,500 | 96,749 | 0.00% | Zhejiang Huahai Pharmaceutical Co., Ltd. Class A | 23,100 | 72,984 | 0.00% |
| GD Power Development Co., Ltd. Class A | 155,500 | 95,968 | 0.00% | Hualan Biological Engineering, Inc. Class A | 22,300 | 72,938 | 0.00% |
| CanSino Biologics, Inc. Class A | 4,477 | 94,486 | 0.00% | Agile Group Holdings Ltd. | 244,250 | 72,290 | 0.00% |
| China Eastern Airlines Corp., Ltd. Class H | 232,000 | 94,227 | 0.00% | Beijing Enlight Media Co., Ltd. Class A | 57,500 | 71,970 | 0.00% |
| Shanghai Pharmaceuticals Holding Co., Ltd. Class A | 36,500 | 94,061 | 0.00% | Gotion High-tech Co., Ltd. Class A | 16,900 | 70,420 | 0.00% |
| Shanghai Industrial Holdings Ltd. | 76,000 | 93,966 | 0.00% | China National Chemical Engineering Co., Ltd. Class A | 60,800 | 69,773 | 0.00% |
| Yangzijiang Financial Holding Ltd. | 354,300 | 93,779 | 0.00% | Ecovacs Robotics Co., Ltd. Class A | 6,600 | 69,579 | 0.00% |
| Shenzhen Transsion Holdings Co., Ltd. Class A | 8,134 | 93,486 | 0.00% | Shenzhen MTC Co., Ltd. Class A | 136,700 | 68,954 | 0.00% |
| Legend Holdings Corp. Class H | 87,100 | 93,183 | 0.00% | Kingsoft Cloud Holdings Ltd. ADR | 17,714 | 67,845 | 0.00% |
| Jonjee Hi-Tech Industrial & Commercial Holding Co., Ltd. Class A | 17,100 | 91,125 | 0.00% | Zhejiang Century Huatong Group Co., Ltd. Class A | 122,700 | 67,567 | 0.00% |
| Hangzhou First Applied Material Co., Ltd. Class A | 9,380 | 90,074 | 0.00% | Beijing Shunxin Agriculture Co., Ltd. Class A | 15,600 | 67,235 | 0.00% |
| BBMG Corp. Class H | 676,000 | 87,478 | 0.00% | COSCO SHIPPING Development Co., Ltd. Class H | 501,000 | 66,758 | 0.00% |
| Meinian Onehealth Healthcare Holdings Co., Ltd. Class A | 97,900 | 86,738 | 0.00% | Guangzhou Automobile Group Co., Ltd. Class A | 41,800 | 66,637 | 0.00% |
| Mango Excellent Media Co., Ltd. Class A | 19,500 | 84,608 | 0.00% | Beijing SL Pharmaceutical Co., Ltd. Class A | 55,900 | 66,412 | 0.00% |
| Maanshan Iron & Steel Co., Ltd. Class A | 207,000 | 84,070 | 0.00% | COSCO SHIPPING Development Co., Ltd. Class A | 189,600 | 66,316 | 0.00% |
| Henan Shuanghui Investment & Development Co., Ltd. Class A | 22,400 | 83,949 | 0.00% | Red Star Macalline Group Corp., Ltd. Class A | 97,800 | 66,295 | 0.00% |
| Zhejiang Juhua Co., Ltd. Class A | 37,000 | 82,943 | 0.00% | Shui On Land Ltd. | 519,500 | 65,895 | 0.00% |
| Shanghai RAAS Blood Products Co., Ltd. Class A | 90,000 | 82,470 | 0.00% | Li Auto, Inc. Class A | 6,605 | 64,993 | 0.00% |
| Lepu Medical Technology Beijing Co., Ltd. Class A | 24,600 | 81,670 | 0.00% | Satellite Chemical Co., Ltd. Class A | 28,991 | 64,947 | 0.00% |
| New Hope Liuhe Co., Ltd. Class A | 43,500 | 81,167 | 0.00% | Wuxi Shangji Automation Co., Ltd. Class A | 4,200 | 64,255 | 0.00% |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| Zhejiang Chint Electrics Co., Ltd. Class A | 16,000 | 64,057 | 0.00% | Ovctek China, Inc. Class A | 9,660 | 49,844 | 0.00% |
| Sinopec Oilfield Service Corp. Class H | 970,000 | 63,383 | 0.00% | Shenzhen SC New Energy Technology Corp. Class A | 3,000 | 49,439 | 0.00% |
| Zhejiang Huace Film & Television Co., Ltd. Class A | 81,300 | 62,630 | 0.00% | China World Trade Center Co., Ltd. Class A | 21,400 | 48,962 | 0.00% |
| Yunnan Aluminium Co., Ltd. Class A | 38,600 | 62,038 | 0.00% | 37 Interactive Entertainment Network Technology Group Co., Ltd. Class A | 18,700 | 48,920 | 0.00% |
| Sino-Ocean Group Holding Ltd. | 440,500 | 61,518 | 0.00% | Huayu Automotive Systems Co., Ltd. Class A | 19,300 | 48,342 | 0.00% |
| Shimao Services Holdings Ltd. | 169,000 | 61,061 | 0.00% | Wuhan Guide Infrared Co., Ltd. Class A | 29,120 | 46,297 | 0.00% |
| GEM Co., Ltd. Class A | 56,300 | 60,459 | 0.00% | Yunnan Tin Co., Ltd. Class A | 22,700 | 46,261 | 0.00% |
| Jiangsu Zhongtian Technology Co., Ltd. Class A | 25,700 | 59,989 | 0.00% | FIH Mobile Ltd. | 426,000 | 45,848 | 0.00% |
| Sichuan Road & Bridge Group Co., Ltd. Class A | 36,600 | 58,824 | 0.00% | Shenzhen Hepalink Pharmaceutical Group Co., Ltd. Class H | 65,000 | 45,471 | 0.00% |
| Shandong Nanshan Aluminum Co., Ltd. Class A | 124,100 | 58,652 | 0.00% | Guangzhou Kingmed Diagnostics Group Co., Ltd. Class A | 4,000 | 45,210 | 0.00% |
| CanSino Biologics, Inc. Class H | 6,800 | 58,155 | 0.00% | Xinhua Winshare Publishing & Media Co., Ltd. Class A | 31,400 | 45,020 | 0.00% |
| Thunder Software Technology Co., Ltd. Class A | 4,000 | 57,987 | 0.00% | Zhejiang Jiuzhou Pharmaceutical Co., Ltd. Class A | 7,300 | 44,767 | 0.00% |
| KWG Group Holdings Ltd. | 242,000 | 57,671 | 0.00% | CECEP Wind-Power Corp. Class A | 80,990 | 44,599 | 0.00% |
| Sunac Services Holdings Ltd. | 107,132 | 57,650 | 0.00% | China Baoan Group Co., Ltd. Class A | 25,200 | 44,034 | 0.00% |
| Asymchem Laboratories Tianjin Co., Ltd. Class A | 2,660 | 56,900 | 0.00% | JCET Group Co., Ltd. Class A | 13,100 | 43,642 | 0.00% |
| Guangshen Railway Co., Ltd. Class H | 308,000 | 56,825 | 0.00% | Hunan Valin Steel Co., Ltd. Class A | 64,100 | 43,543 | 0.00% |
| Yifeng Pharmacy Chain Co., Ltd. Class A | 6,150 | 56,746 | 0.00% | By-health Co., Ltd. Class A | 13,200 | 43,537 | 0.00% |
| China East Education Holdings Ltd. | 71,000 | 56,673 | 0.00% | Pingdingshan Tianan Coal Mining Co., Ltd. Class A | 27,700 | 43,278 | 0.00% |
| Westone Information Industry, Inc. Class A | 12,600 | 55,599 | 0.00% | Ningbo Sanxing Medical Electric Co., Ltd. Class A | 22,200 | 43,252 | 0.00% |
| Chaozhou Three-Circle Group Co., Ltd. Class A | 12,300 | 54,595 | 0.00% | Shanxi Taigang Stainless Steel Co., Ltd. Class A | 68,800 | 42,957 | 0.00% |
| China Evergrande Group | 422,000 | 54,068 | 0.00% | Sichuan Hebang Biotechnology Co., Ltd. Class A | 96,600 | 42,444 | 0.00% |
| Qingdao Port International Co., Ltd. Class H | 111,000 | 53,758 | 0.00% | Lingyi iTech Guangdong Co. Class A | 64,200 | 42,127 | 0.00% |
| Xinjiang Goldwind Science & Technology Co., Ltd. Class H | 60,235 | 53,637 | 0.00% | Anjoy Foods Group Co., Ltd. Class A | 1,800 | 42,115 | 0.00% |
| Seazen Holdings Co., Ltd. Class A | 18,100 | 53,629 | 0.00% | Xiamen Tungsten Co., Ltd. Class A | 14,700 | 41,537 | 0.00% |
| Shanghai Bairun Investment Holding Group Co., Ltd. Class A | 9,884 | 53,371 | 0.00% | YTO Express Group Co., Ltd. Class A | 14,300 | 41,522 | 0.00% |
| Shenzhen Capchem Technology Co., Ltd. Class A | 8,460 | 53,153 | 0.00% | Fangda Carbon New Material Co., Ltd. Class A | 46,900 | 41,485 | 0.00% |
| Shenghe Resources Holding Co., Ltd. Class A | 26,100 | 52,812 | 0.00% | Guangdong HEC Technology Holding Co., Ltd. Class A | 32,900 | 41,322 | 0.00% |
| Central China Securities Co., Ltd. Class H | 360,000 | 52,121 | 0.00% | Huizhou Desay Sv Automotive Co., Ltd. Class A | 2,700 | 41,108 | 0.00% |
| Shimao Group Holdings Ltd. | 268,500 | 51,602 | 0.00% | Zhejiang Yongtai Technology Co., Ltd. Class A | 12,900 | 40,701 | 0.00% |
| Evergrande Property Services Group Ltd. | 798,000 | 51,121 | 0.00% | Rongsheng Petrochemical Co., Ltd. Class A | 22,750 | 40,444 | 0.00% |
| Sunwoda Electronic Co., Ltd. Class A | 16,700 | 51,050 | 0.00% | Luxi Chemical Group Co., Ltd. Class A | 22,400 | 40,113 | 0.00% |
| Do-Fluoride New Materials Co., Ltd. Class A | 10,500 | 50,566 | 0.00% | Huaibei Mining Holdings Co., Ltd. Class A | 21,600 | 39,960 | 0.00% |
| Tongling Nonferrous Metals Group Co., Ltd. Class A | 112,000 | 50,506 | 0.00% | CECEP Solar Energy Co., Ltd. Class A | 37,500 | 39,728 | 0.00% |
| Sinoma Science & Technology Co., Ltd. Class A | 16,300 | 50,487 | 0.00% | Shanghai Baosight Software Co., Ltd. Class A | 6,110 | 39,563 | 0.00% |
| Beijing Wantai Biological Pharmacy Enterprise Co., Ltd. Class A | 2,755 | 50,450 | 0.00% | Beijing Dabeinong Technology Group Co., Ltd. Class A | 30,700 | 39,491 | 0.00% |
| Shenzhen Kangtai Biological Products Co., Ltd. Class A | 11,040 | 50,311 | 0.00% | Guangshen Railway Co., Ltd. Class A | 120,200 | 39,436 | 0.00% |
| AVIC Electromechanical Systems Co., Ltd. Class A | 34,600 | 50,258 | 0.00% | Inspur Electronic Information Industry Co., Ltd. Class A | 12,600 | 39,190 | 0.00% |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| GOME Retail Holdings Ltd. | 2,758,000 | 38,870 | 0.00% | Tianshan Aluminum Group Co., Ltd. Class A | 27,100 | 30,238 | 0.00% |
| Ingenic Semiconductor Co., Ltd. Class A | 3,800 | 38,687 | 0.00% | Western Superconducting Technologies Co., Ltd. Class A | 2,162 | 29,589 | 0.00% |
| Hubei Energy Group Co., Ltd. Class A | 63,500 | 38,547 | 0.00% | Angel Yeast Co., Ltd. Class A | 4,500 | 29,411 | 0.00% |
| Hunan Gold Corp., Ltd. Class A | 20,300 | 37,995 | 0.00% | CMOC Group Ltd. Class H | 63,000 | 29,058 | 0.00% |
| Shan Xi Hua Yang Group New Energy Co., Ltd. Class A | 18,200 | 37,485 | 0.00% | China Great Wall Securities Co., Ltd. Class A | 24,100 | 28,841 | 0.00% |
| Tibet Summit Resources Co., Ltd. Class A | 11,200 | 37,102 | 0.00% | Shanghai Electric Power Co., Ltd. Class A | 19,800 | 28,646 | 0.00% |
| ENN Natural Gas Co., Ltd. Class A | 15,700 | 36,534 | 0.00% | Guangdong Kinlong Hardware Products Co., Ltd. Class A | 1,900 | 28,546 | 0.00% |
| G-bits Network Technology Xiamen Co., Ltd. Class A | 800 | 36,172 | 0.00% | Jiangsu Yoke Technology Co., Ltd. Class A | 3,900 | 28,392 | 0.00% |
| Tongkun Group Co., Ltd. Class A | 17,200 | 35,922 | 0.00% | Beijing E-Hualu Information Technology Co., Ltd. Class A | 9,500 | 28,024 | 0.00% |
| Perfect World Co., Ltd. Class A | 19,500 | 35,850 | 0.00% | Sichuan Chuantou Energy Co., Ltd. Class A | 15,800 | 27,929 | 0.00% |
| Yatsen Holding Ltd. ADR | 24,343 | 35,541 | 0.00% | Jinke Properties Group Co., Ltd. Class A | 100,500 | 27,744 | 0.00% |
| Anhui Expressway Co., Ltd. Class H | 44,000 | 35,460 | 0.00% | NanJi E-Commerce Co., Ltd. Class A | 38,900 | 27,043 | 0.00% |
| Kunlun Tech Co., Ltd. Class A | 16,900 | 35,198 | 0.00% | Zhefu Holding Group Co., Ltd. Class A | 46,600 | 26,335 | 0.00% |
| Huafon Chemical Co., Ltd. Class A | 35,700 | 35,087 | 0.00% | Zhuzhou Kibing Group Co., Ltd. Class A | 15,700 | 25,846 | 0.00% |
| Suzhou Dongshan Precision Manufacturing Co., Ltd. Class A | 9,800 | 35,028 | 0.00% | Jason Furniture Hangzhou Co., Ltd. Class A | 4,160 | 25,680 | 0.00% |
| Jizhong Energy Resources Co., Ltd. Class A | 37,500 | 34,471 | 0.00% | Shenzhen Gas Corp., Ltd. Class A | 26,700 | 25,238 | 0.00% |
| Yuan Longping High-tech Agriculture Co., Ltd. Class A | 14,800 | 34,375 | 0.00% | Leyard Optoelectronic Co., Ltd. Class A | 30,600 | 25,032 | 0.00% |
| China Zheshang Bank Co., Ltd. Class A | 80,400 | 34,164 | 0.00% | Hongfa Technology Co., Ltd. Class A | 4,900 | 23,661 | 0.00% |
| Beijing New Building Materials plc Class A | 9,100 | 34,039 | 0.00% | Wuchan Zhongda Group Co., Ltd. Class A | 33,500 | 23,289 | 0.00% |
| COSCO SHIPPING Energy Transportation Co., Ltd. Class H | 44,000 | 33,712 | 0.00% | Super Hi International Holding Ltd. | 18,000 | 22,924 | 0.00% |
| Ningxia Baofeng Energy Group Co., Ltd. Class A | 19,200 | 33,495 | 0.00% | Sangfor Technologies, Inc. Class A | 1,400 | 22,774 | 0.00% |
| China International Marine Containers Group Co., Ltd. Class H | 43,950 | 33,336 | 0.00% | Unisplendour Corp., Ltd. Class A | 7,900 | 22,277 | 0.00% |
| Xinjiang Zhongtai Chemical Co., Ltd. Class A | 30,600 | 32,993 | 0.00% | AVICOPTER plc Class A | 3,300 | 22,136 | 0.00% |
| Shenzhen Energy Group Co., Ltd. Class A | 35,600 | 32,725 | 0.00% | Avary Holding Shenzhen Co., Ltd. Class A | 5,400 | 21,416 | 0.00% |
| Yantai Jereh Oilfield Services Group Co., Ltd. Class A | 8,100 | 32,675 | 0.00% | Nanjing Hanrui Cobalt Co., Ltd. Class A | 3,600 | 20,839 | 0.00% |
| Jiangsu Linyang Energy Co., Ltd. Class A | 25,900 | 32,156 | 0.00% | Zhejiang Dingli Machinery Co., Ltd. Class A | 3,000 | 20,748 | 0.00% |
| Beijing Shiji Information Technology Co., Ltd. Class A | 14,700 | 31,848 | 0.00% | North Industries Group Red Arrow Co., Ltd. Class A | 7,300 | 20,722 | 0.00% |
| Xuji Electric Co., Ltd. Class A | 11,000 | 31,750 | 0.00% | Tangshan Sanyou Chemical Industries Co., Ltd. Class A | 21,600 | 20,636 | 0.00% |
| Kuang-Chi Technologies Co., Ltd. Class A | 12,900 | 31,733 | 0.00% | Beijing Shougang Co., Ltd. Class A | 37,700 | 20,542 | 0.00% |
| Shanghai International Port Group Co., Ltd. Class A | 40,600 | 31,335 | 0.00% | Sansteel Minguang Co., Ltd. Fujian Class A | 29,600 | 20,107 | 0.00% |
| Changzhou Xingyu Automotive Lighting Systems Co., Ltd. Class A | 1,700 | 31,296 | 0.00% | Ningbo Joyson Electronic Corp. Class A | 9,900 | 20,104 | 0.00% |
| Skshu Paint Co., Ltd. Class A | 1,900 | 31,259 | 0.00% | Raytron Technology Co., Ltd. Class A | 3,580 | 19,243 | 0.00% |
| Yunnan Copper Co., Ltd. Class A | 18,100 | 30,738 | 0.00% | PetroChina Co., Ltd. Class A | 26,200 | 18,820 | 0.00% |
| Shanghai Friendess Electronic Technology Corp., Ltd. Class A | 977 | 30,654 | 0.00% | Inner Mongolia Junzheng Energy & Chemical Industry Group Co., Ltd. Class A | 31,100 | 17,935 | 0.00% |
| Xinhua Winshare Publishing & Media Co., Ltd. Class H | 45,000 | 30,385 | 0.00% | LianChuang Electronic Technology Co., Ltd. Class A | 10,000 | 17,879 | 0.00% |
| Weihai Guangwei Composites Co., Ltd. Class A | 2,900 | 30,283 | 0.00% | Fujian Funeng Co., Ltd. Class A | 11,600 | 17,738 | 0.00% |
| | | | | Jiangxi Copper Co., Ltd. Class H | 12,000 | 17,712 | 0.00% |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| Humanwell Healthcare Group Co., Ltd. Class A | 5,000 | 17,264 | 0.00% | BAC Holding International Corp. | 107,883 | 4,561 | 0.00% |
| Shandong Linglong Tyre Co., Ltd. Class A | 5,700 | 16,872 | 0.00% | | | 3,037,164 | 0.02% |
| Autohome, Inc. Class A | 2,140 | 16,533 | 0.00% | Czech Republic 0.02% (30 June 2022: 0.02%) | | | |
| Jafron Biomedical Co., Ltd. Class A | 3,500 | 15,667 | 0.00% | CEZ A.S. | 43,157 | 1,468,314 | 0.01% |
| All Winner Technology Co., Ltd. Class A | 5,320 | 15,655 | 0.00% | Komerční Banka A.S. | 25,259 | 731,029 | 0.01% |
| Xinyangfeng Agricultural Technology Co., Ltd. Class A | 9,300 | 15,471 | 0.00% | Moneta Money Bank A.S. | 73,371 | 246,386 | 0.00% |
| Guolian Securities Co., Ltd. Class A | 9,200 | 14,959 | 0.00% | | | 2,445,729 | 0.02% |
| East Group Co., Ltd. Class A | 14,800 | 14,610 | 0.00% | Denmark 0.73% (30 June 2022: 0.64%) | | | |
| Guosheng Financial Holding, Inc. Class A | 13,400 | 14,351 | 0.00% | Novo Nordisk A/S Class B | 386,666 | 52,052,313 | 0.37% |
| Zhejiang Wolwo Bio-Pharmaceutical Co., Ltd. Class A | 1,800 | 14,335 | 0.00% | DSV A/S | 47,349 | 7,451,105 | 0.05% |
| China Greatwall Technology Group Co., Ltd. Class A | 9,600 | 14,153 | 0.00% | Vestas Wind Systems A/S | 244,226 | 7,083,688 | 0.05% |
| GCL System Integration Technology Co., Ltd. Class A | 32,900 | 13,837 | 0.00% | Genmab A/S | 16,684 | 7,042,006 | 0.05% |
| Intco Medical Technology Co., Ltd. Class A | 4,500 | 13,678 | 0.00% | Orsted A/S | 46,684 | 4,229,656 | 0.03% |
| Jiangxi Zhengbang Technology Co., Ltd. Class A | 20,600 | 12,594 | 0.00% | Coloplast A/S Class B | 33,235 | 3,873,048 | 0.03% |
| Zhihu, Inc. ADR | 8,976 | 11,669 | 0.00% | AP Moller-Maersk A/S Class B | 1,480 | 3,317,752 | 0.02% |
| Shanghai Yuyuan Tourist Mart Group Co., Ltd. Class A | 10,300 | 11,329 | 0.00% | Danske Bank A/S | 151,362 | 2,982,556 | 0.02% |
| Guangdong Electric Power Development Co., Ltd. Class B | 41,200 | 11,085 | 0.00% | Carlsberg A/S Class B | 22,402 | 2,968,136 | 0.02% |
| Shanghai Jinqiao Export Processing Zone Development Co., Ltd. Class B | 12,100 | 10,999 | 0.00% | Novozymes A/S Class B | 47,572 | 2,402,547 | 0.02% |
| Qingdao TGOOD Electric Co., Ltd. Class A | 4,300 | 9,453 | 0.00% | Tryg A/S | 97,941 | 2,324,181 | 0.02% |
| Offcn Education Technology Co., Ltd. Class A | 13,400 | 8,967 | 0.00% | Chr Hansen Holding A/S | 23,644 | 1,695,632 | 0.01% |
| Suning Universal Co., Ltd. Class A | 17,100 | 8,156 | 0.00% | Pandora A/S | 21,697 | 1,519,881 | 0.01% |
| Red Star Macalline Group Corp., Ltd. Class H | 23,094 | 7,397 | 0.00% | AP Moller-Maersk A/S Class A | 589 | 1,299,243 | 0.01% |
| China Merchants Securities Co., Ltd. Class H | 7,300 | 7,155 | 0.00% | Royal Unibrew A/S | 12,391 | 880,797 | 0.01% |
| China Common | 236,000 | 6,111 | 0.00% | GN Store Nord A/S | 26,905 | 616,844 | 0.01% |
| Sunac China Holdings Ltd. | 797,310 | 5,108 | 0.00% | Demant A/S | 20,106 | 555,610 | 0.00% |
| China Huishan Dairy Holdings Co., Ltd. | 120,000 | — | 0.00% | SimCorp A/S | 7,989 | 548,281 | 0.00% |
| | | 521,813,897 | 3.67% | ROCKWOOL A/S Class B | 1,187 | 278,188 | 0.00% |
| | | | | H Lundbeck A/S | 41,800 | 156,274 | 0.00% |
| | | | | H Lundbeck A/S Class A | 10,450 | 35,814 | 0.00% |
| | | | | | | 103,313,552 | 0.73% |
| | | | | Egypt 0.01% (30 June 2022: 0.01%) | | | |
| | | | | Commercial International Bank Egypt SAE GDR | 711,500 | 1,192,204 | 0.01% |
| | | | | Egypt Kuwait Holding Co. SAE | 130,452 | 166,102 | 0.00% |
| | | | | Eastern Co. SAE | 138,215 | 79,897 | 0.00% |
| | | | | Telecom Egypt Co. | 41,266 | 41,841 | 0.00% |
| | | | | | | 1,480,044 | 0.01% |
| | | | | Finland 0.35% (30 June 2022: 0.33%) | | | |
| | | | | Nordea Bank Abp | 861,195 | 9,218,677 | 0.07% |
| | | | | Nokia OYJ | 1,378,198 | 6,364,505 | 0.05% |
| | | | | Sampo OYJ Class A | 119,035 | 6,202,098 | 0.04% |
| | | | | UPM-Kymmene OYJ | 132,079 | 4,923,778 | 0.04% |
| | | | | Neste OYJ | 104,407 | 4,793,648 | 0.03% |
| | | | | Kone OYJ Class B | 86,184 | 4,442,628 | 0.03% |
| | | | | Stora Enso OYJ Class R | 147,962 | 2,076,549 | 0.02% |
| | | | | Elisa OYJ | 39,173 | 2,067,793 | 0.01% |
| | | | | Fortum OYJ | 96,338 | 1,597,772 | 0.01% |
| | | | | Metso Outotec OYJ | 146,374 | 1,501,564 | 0.01% |
| | | | | Kesko OYJ Class B | 65,608 | 1,443,815 | 0.01% |
| | | | | Valmet OYJ | 49,859 | 1,338,814 | 0.01% |
| | | | | Orion OYJ Class B | 22,028 | 1,204,621 | 0.01% |
| | | | | Wartsila OYJ Abp | 135,486 | 1,137,693 | 0.01% |
| | | | | Nordea Bank Abp (XSTO) | 57,546 | 616,799 | 0.00% |
| | | | | Huhtamaki OYJ | 16,880 | 576,486 | 0.00% |
| | | | | Kojamo OYJ | 33,191 | 488,839 | 0.00% |
| | | | | | | 49,996,079 | 0.35% |
| | | | | France 2.82% (30 June 2022: 2.56%) | | | |
| | | | | LVMH Moët Hennessy Louis Vuitton SE | 61,618 | 44,711,454 | 0.31% |
| | | | | TotalEnergies SE | 584,285 | 36,572,859 | 0.26% |
| | | | | Sanofi | 269,902 | 25,878,673 | 0.18% |
| | | | | Schneider Electric SE | 132,463 | 18,480,035 | 0.13% |
| | | | | Airbus SE | 138,665 | 16,429,874 | 0.12% |
| | | | | BNP Paribas SA | 259,068 | 14,723,109 | 0.10% |
| | | | | EssilorLuxottica SA | 72,977 | 13,178,092 | 0.09% |
| | | | | AXA SA | 455,015 | 12,652,692 | 0.09% |
| | | | | Vinci SA | 120,773 | 12,024,613 | 0.08% |
| | | | | Hermes International | 7,630 | 11,766,805 | 0.08% |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| Safran SA | 85,700 | 10,693,892 | 0.08% | Faurecia SE (XPAR) | 24,989 | 376,840 | 0.00% |
| L'Oreal SA (XPAR) | 29,717 | 10,580,280 | 0.07% | Sodexo SA 2024 | 3,897 | 372,154 | 0.00% |
| Pernod Ricard SA | 51,402 | 10,080,301 | 0.07% | Sodexo SA 2025 | 3,512 | 335,387 | 0.00% |
| Kering SA | 18,155 | 9,213,252 | 0.07% | Electricite de France SA (Prime De Fidelite) | 25,939 | 332,201 | 0.00% |
| Air Liquide SA (XPAR) | 59,122 | 8,354,169 | 0.06% | Sodexo SA 2026 | 2,843 | 271,499 | 0.00% |
| Danone SA | 147,075 | 7,727,426 | 0.05% | ICADE REIT | 5,879 | 252,480 | 0.00% |
| Capgemini SE | 38,565 | 6,418,667 | 0.05% | JCDecaux SE | 12,791 | 241,899 | 0.00% |
| Cie de Saint-Gobain | 119,252 | 5,809,953 | 0.04% | Eurazeo SE - EUR | 3,796 | 235,379 | 0.00% |
| Dassault Systemes SE | 159,289 | 5,694,190 | 0.04% | ALD SA | 20,016 | 229,856 | 0.00% |
| STMicroelectronics NV | 157,684 | 5,552,671 | 0.04% | Sodexo SA | 2,160 | 206,275 | 0.00% |
| Legrand SA | 65,125 | 5,200,338 | 0.04% | Electricite de France SA | 15,241 | 195,191 | 0.00% |
| L'Oreal SA (Prime De Fidelite) | 13,993 | 4,981,992 | 0.04% | Sodexo SA - EUR | 1,531 | 146,207 | 0.00% |
| Cie Generale des Etablissements Michelin SCA | 172,126 | 4,773,483 | 0.03% | SEB SA (XPAR) | 1,723 | 143,892 | 0.00% |
| Societe Generale SA | 182,817 | 4,581,217 | 0.03% | SEB SA (Prime De Fidelite) | 1,413 | 118,003 | 0.00% |
| Orange SA | 460,182 | 4,558,170 | 0.03% | SEB SA - EUR | 1,388 | 115,915 | 0.00% |
| Air Liquide SA (Prime De Fidelite) | 29,069 | 4,107,563 | 0.03% | SEB SA | 1,219 | 101,802 | 0.00% |
| Veolia Environnement SA | 149,452 | 3,828,063 | 0.03% | Eurazeo SE | 1,433 | 88,856 | 0.00% |
| Publicis Groupe SA | 58,840 | 3,731,397 | 0.03% | Faurecia SE | 3,902 | 58,947 | 0.00% |
| Edenred | 60,883 | 3,306,049 | 0.02% | ALD SA - Rights Issue 3/1/2023 | 3 | 4 | 0.00% |
| Teleperformance | 13,884 | 3,299,901 | 0.02% | | | 401,596,774 | 2.82% |
| Thales SA | 24,755 | 3,151,879 | 0.02% | Germany 2.06% (30 June 2022: 1.92%) | | | |
| L'Oreal SA - EUR | 8,813 | 3,137,733 | 0.02% | SAP SE | 276,362 | 28,429,974 | 0.20% |
| L'Oreal SA | 8,163 | 2,906,310 | 0.02% | Siemens AG | 186,738 | 25,836,750 | 0.18% |
| Credit Agricole SA | 272,387 | 2,857,921 | 0.02% | Allianz SE | 98,702 | 21,162,747 | 0.15% |
| Engie SA (XPAR) | 198,770 | 2,840,094 | 0.02% | Deutsche Telekom AG | 816,994 | 16,251,159 | 0.11% |
| Air Liquide SA - EUR | 19,506 | 2,756,274 | 0.02% | Mercedes-Benz Group AG | 210,532 | 13,795,983 | 0.10% |
| Carrefour SA | 152,409 | 2,543,979 | 0.02% | Bayer AG | 244,700 | 12,620,367 | 0.09% |
| Air Liquide SA | 17,354 | 2,452,188 | 0.02% | Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen | 34,757 | 11,276,700 | 0.08% |
| Eiffage SA | 23,901 | 2,344,727 | 0.02% | BASF SE | 226,314 | 11,204,744 | 0.08% |
| Worldline SA | 57,813 | 2,253,935 | 0.02% | Infineon Technologies AG | 321,633 | 9,758,962 | 0.07% |
| Bureau Veritas SA | 79,170 | 2,079,402 | 0.02% | Deutsche Post AG | 243,606 | 9,146,395 | 0.06% |
| Eurofins Scientific SE | 28,893 | 2,067,866 | 0.01% | Deutsche Boerse AG | 43,833 | 7,550,416 | 0.05% |
| Getlink SE | 127,044 | 2,030,426 | 0.01% | RWE AG | 159,337 | 7,072,480 | 0.05% |
| Renault SA | 56,133 | 1,873,621 | 0.01% | Bayerische Motoren Werke AG | 72,639 | 6,463,949 | 0.05% |
| Vivendi SE | 194,538 | 1,850,731 | 0.01% | Merck KGaA | 32,517 | 6,277,912 | 0.04% |
| Sartorius Stedim Biotech | 5,631 | 1,817,930 | 0.01% | Volkswagen AG - Preference Shares | 48,419 | 6,016,024 | 0.04% |
| Alstom SA | 70,087 | 1,706,944 | 0.01% | Deutsche Bank AG | 514,639 | 5,815,443 | 0.04% |
| Bollere SE | 285,503 | 1,590,550 | 0.01% | Adidas AG | 41,698 | 5,672,249 | 0.04% |
| Bouygues SA | 53,049 | 1,587,528 | 0.01% | E.ON SE | 535,947 | 5,338,949 | 0.04% |
| Arkema SA | 17,440 | 1,561,245 | 0.01% | Vonovia SE | 190,589 | 4,479,002 | 0.03% |
| Electricite de France SA (XPAR) | 116,722 | 1,494,859 | 0.01% | Symrise AG Class A | 33,367 | 3,619,851 | 0.03% |
| Euronext NV | 19,203 | 1,417,393 | 0.01% | Siemens Healthineers AG | 70,602 | 3,521,105 | 0.02% |
| Engie SA - EUR | 96,661 | 1,381,126 | 0.01% | QIAGEN NV | 62,770 | 3,149,260 | 0.02% |
| Rexel SA | 68,991 | 1,357,749 | 0.01% | MTU Aero Engines AG | 14,465 | 3,121,517 | 0.02% |
| BioMerieux | 11,528 | 1,204,735 | 0.01% | Henkel AG & Co. KGaA - Preference Shares | 44,813 | 3,109,690 | 0.02% |
| Valeo | 66,591 | 1,186,856 | 0.01% | Daimler Truck Holding AG | 98,687 | 3,048,594 | 0.02% |
| Klepierre SA REIT | 51,508 | 1,183,545 | 0.01% | Hannover Rueck SE | 14,585 | 2,887,464 | 0.02% |
| Gecina SA REIT | 10,944 | 1,111,350 | 0.01% | Beiersdorf AG | 24,870 | 2,845,357 | 0.02% |
| SOITEC | 6,587 | 1,074,532 | 0.01% | Fresenius SE & Co. KGaA | 98,240 | 2,752,224 | 0.02% |
| Aeroports de Paris | 7,830 | 1,046,242 | 0.01% | Brenntag SE | 38,265 | 2,438,865 | 0.02% |
| Ipsen SA | 9,126 | 978,842 | 0.01% | Sartorius AG - Preference Shares | 5,991 | 2,361,905 | 0.02% |
| Accor SA | 36,212 | 902,413 | 0.01% | HeidelbergCement AG | 41,321 | 2,349,639 | 0.02% |
| Engie SA (Prime De Fidelite 2023) | 60,186 | 859,958 | 0.01% | Commerzbank AG | 245,336 | 2,313,573 | 0.02% |
| Remy Cointreau SA | 4,924 | 828,210 | 0.01% | Rheinmetall AG | 11,380 | 2,259,634 | 0.02% |
| Engie SA | 54,898 | 784,401 | 0.01% | Delivery Hero SE | 44,272 | 2,115,823 | 0.02% |
| Sodexo SA (XPAR) | 7,707 | 735,999 | 0.01% | Siemens Energy AG | 102,744 | 1,927,161 | 0.01% |
| Dassault Aviation SA | 4,336 | 732,086 | 0.01% | Covestro AG | 48,498 | 1,891,809 | 0.01% |
| SCOR SE | 30,023 | 688,584 | 0.01% | GEA Group AG | 44,303 | 1,806,187 | 0.01% |
| Ubisoft Entertainment SA | 23,309 | 656,989 | 0.01% | Zalando SE | 50,505 | 1,784,677 | 0.01% |
| Neoen SA | 16,070 | 645,038 | 0.01% | Puma SE | 26,181 | 1,584,293 | 0.01% |
| La Francaise des Jeux SAEM | 15,522 | 622,545 | 0.00% | Fresenius Medical Care AG & Co. KGaA | 48,487 | 1,581,929 | 0.01% |
| Amundi SA | 10,184 | 576,050 | 0.00% | Continental AG | 25,908 | 1,547,864 | 0.01% |
| Covivio REIT | 9,408 | 556,756 | 0.00% | | | | |
| Eurazeo SE (XPAR) | 8,582 | 532,146 | 0.00% | | | | |
| Wendel SE | 4,928 | 458,620 | 0.00% | | | | |
| Somfy SA | 2,847 | 434,500 | 0.00% | | | | |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Bayerische Motoren Werke AG - Preference Shares | 17,013 | 1,444,399 | 0.01% | FF Group | 1,291 | — | 0.00% |
| Henkel AG & Co. KGaA | 22,228 | 1,429,301 | 0.01% | | | 6,150,828 | 0.04% |
| Volkswagen AG | 8,728 | 1,375,354 | 0.01% | Hong Kong 0.85% (30 June 2022: 0.89%) | | | |
| Deutsche Lufthansa AG | 161,263 | 1,336,418 | 0.01% | AIA Group Ltd. | 2,952,800 | 32,838,524 | 0.23% |
| Carl Zeiss Meditec AG | 10,223 | 1,286,348 | 0.01% | Hong Kong Exchanges & Clearing Ltd. | 309,000 | 13,349,836 | 0.09% |
| LANXESS AG | 29,335 | 1,180,303 | 0.01% | Sun Hung Kai Properties Ltd. | 384,500 | 5,261,353 | 0.04% |
| LEG Immobilien SE | 17,938 | 1,165,124 | 0.01% | CK Hutchison Holdings Ltd. | 723,544 | 4,343,146 | 0.03% |
| Scout24 SE | 22,327 | 1,118,271 | 0.01% | Link REIT | 558,900 | 4,103,161 | 0.03% |
| Nemetschek SE | 20,453 | 1,040,999 | 0.01% | Techtronic Industries Co., Ltd. | 338,500 | 3,777,519 | 0.03% |
| Rational AG | 1,643 | 973,188 | 0.01% | Galaxy Entertainment Group Ltd. | 520,000 | 3,437,818 | 0.02% |
| Bechtle AG | 24,920 | 879,259 | 0.01% | CK Asset Holdings Ltd. | 532,938 | 3,280,953 | 0.02% |
| thyssenkrupp AG | 129,693 | 788,411 | 0.01% | Hong Kong & China Gas Co., Ltd. | 3,438,754 | 3,269,150 | 0.02% |
| Vantage Towers AG | 22,030 | 754,720 | 0.01% | CLP Holdings Ltd. | 431,000 | 3,144,857 | 0.02% |
| HelloFresh SE | 33,919 | 743,187 | 0.01% | BOC Hong Kong Holdings Ltd. | 878,500 | 2,994,010 | 0.02% |
| Evotec SE | 44,823 | 729,998 | 0.01% | Hang Seng Bank Ltd. | 178,300 | 2,965,213 | 0.02% |
| Evonik Industries AG | 37,565 | 719,036 | 0.01% | Wharf Real Estate Investment Co., Ltd. | 426,000 | 2,483,424 | 0.02% |
| Knorr-Bremse AG | 13,045 | 710,593 | 0.01% | Jardine Matheson Holdings Ltd. | 47,200 | 2,402,480 | 0.02% |
| Telefonica Deutschland Holding AG | 286,629 | 704,499 | 0.01% | Power Assets Holdings Ltd. | 403,500 | 2,210,088 | 0.02% |
| CTS Eventim AG & Co. KGaA | 10,774 | 685,314 | 0.00% | Sands China Ltd. | 633,600 | 2,102,543 | 0.02% |
| KION Group AG | 21,790 | 622,546 | 0.00% | MTR Corp., Ltd. | 380,000 | 2,013,210 | 0.01% |
| Talanx AG | 12,965 | 613,251 | 0.00% | Lenovo Group Ltd. | 2,172,000 | 1,783,806 | 0.01% |
| Aroundtown SA | 257,697 | 600,384 | 0.00% | Budweiser Brewing Co. APAC Ltd. | 467,400 | 1,470,179 | 0.01% |
| Sixt SE | 5,820 | 533,869 | 0.00% | Hongkong Land Holdings Ltd. | 308,200 | 1,417,720 | 0.01% |
| Fuchs Petrolub SE - Preference Shares | 14,887 | 520,178 | 0.00% | WH Group Ltd. | 2,309,148 | 1,343,190 | 0.01% |
| DWS Group GmbH & Co. KGaA | 13,989 | 453,268 | 0.00% | Swire Pacific Ltd. Class A | 122,000 | 1,073,857 | 0.01% |
| United Internet AG | 19,387 | 390,849 | 0.00% | Xinyi Glass Holdings Ltd. | 540,000 | 1,005,977 | 0.01% |
| Hella GmbH & Co. KGaA | 4,721 | 383,177 | 0.00% | Swire Properties Ltd. | 395,600 | 1,005,606 | 0.01% |
| Wacker Chemie AG | 2,859 | 364,321 | 0.00% | ESR Group Ltd. | 478,255 | 1,003,699 | 0.01% |
| RTL Group SA | 6,304 | 265,350 | 0.00% | SITC International Holdings Co., Ltd. | 420,000 | 934,176 | 0.01% |
| Fraport AG Frankfurt Airport Services Worldwide | 6,284 | 255,186 | 0.00% | Sino Land Co., Ltd. | 742,000 | 927,862 | 0.01% |
| METRO AG | 21,713 | 211,455 | 0.00% | Wharf Holdings Ltd. | 288,000 | 846,847 | 0.01% |
| Hochtief AG | 3,315 | 186,378 | 0.00% | Henderson Land Development Co., Ltd. | 237,953 | 830,783 | 0.01% |
| Deutsche Wohnen SE | 7,985 | 169,460 | 0.00% | New World Development Co., Ltd. | 289,946 | 817,278 | 0.01% |
| Fuchs Petrolub SE | 5,706 | 169,294 | 0.00% | Hang Lung Properties Ltd. | 415,000 | 811,395 | 0.01% |
| Fielmann AG | 4,009 | 158,394 | 0.00% | Chow Tai Fook Jewellery Group Ltd. | 322,800 | 658,425 | 0.01% |
| SUSE SA | 8,336 | 149,819 | 0.00% | Want Want China Holdings Ltd. | 967,000 | 646,736 | 0.01% |
| Sartorius AG | 382 | 136,372 | 0.00% | CK Infrastructure Holdings Ltd. | 122,500 | 641,148 | 0.01% |
| Traton SE | 8,198 | 123,628 | 0.00% | Samsonite International SA | 239,135 | 629,629 | 0.01% |
| 1&1 AG | 8,294 | 102,681 | 0.00% | Orient Overseas International Ltd. | 34,000 | 614,226 | 0.01% |
| Varta AG | 2,611 | 62,810 | 0.00% | PCCW Ltd. | 1,344,593 | 606,406 | 0.00% |
| Uniper SE | 17,321 | 47,841 | 0.00% | Prada SpA | 95,600 | 540,165 | 0.00% |
| | | 293,773,859 | 2.06% | Swire Pacific Ltd. Class B | 387,500 | 527,262 | 0.00% |
| Greece 0.04% (30 June 2022: 0.03%) | | | | JS Global Lifestyle Co., Ltd. | 379,500 | 426,424 | 0.00% |
| Hellenic Telecommunications Organization SA | 59,950 | 933,492 | 0.01% | ASMPT Ltd. | 54,223 | 386,615 | 0.00% |
| Eurobank Ergasias Services & Holdings SA | 748,938 | 843,266 | 0.01% | HUTCHMED China Ltd. | 113,500 | 349,009 | 0.00% |
| Alpha Services & Holdings SA | 736,001 | 785,497 | 0.01% | BOC Aviation Ltd. | 37,700 | 314,692 | 0.00% |
| OPAP SA | 42,257 | 596,657 | 0.01% | AAC Technologies Holdings, Inc. | 129,000 | 294,859 | 0.00% |
| Public Power Corp. SA | 66,710 | 466,691 | 0.00% | Vitasoy International Holdings Ltd. | 142,000 | 292,189 | 0.00% |
| National Bank of Greece SA | 95,779 | 383,019 | 0.00% | Wynn Macau Ltd. | 256,400 | 285,803 | 0.00% |
| Mytilineos SA | 17,445 | 377,949 | 0.00% | Hysan Development Co., Ltd. | 87,000 | 282,013 | 0.00% |
| GEK Terna Holding Real Estate Construction SA | 31,488 | 366,301 | 0.00% | Man Wah Holdings Ltd. | 273,200 | 271,977 | 0.00% |
| Terna Energy SA | 16,718 | 363,626 | 0.00% | L'Occitane International SA | 82,750 | 258,165 | 0.00% |
| JUMBO SA | 20,739 | 353,696 | 0.00% | Bank of East Asia Ltd. | 204,800 | 248,228 | 0.00% |
| Athens Water Supply & Sewage Co., SA | 39,462 | 286,388 | 0.00% | NagaCorp Ltd. | 270,539 | 238,478 | 0.00% |
| Motor Oil Hellas Corinth Refineries SA | 7,934 | 184,762 | 0.00% | SJM Holdings Ltd. | 407,500 | 235,991 | 0.00% |
| Piraeus Financial Holdings SA | 102,375 | 157,115 | 0.00% | | | | |
| Hellenic Petroleum Holdings SA | 6,465 | 52,369 | 0.00% | | | | |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| Kerry Logistics Network Ltd. | 124,500 | 223,958 | 0.00% | HCL Technologies Ltd. | 282,104 | 3,543,946 | 0.03% |
| Kerry Properties Ltd. | 83,000 | 180,783 | 0.00% | Sun Pharmaceutical Industries Ltd. | 290,977 | 3,522,112 | 0.03% |
| Hang Lung Group Ltd. | 96,000 | 176,380 | 0.00% | Titan Co., Ltd. | 110,922 | 3,482,653 | 0.03% |
| VTech Holdings Ltd. | 26,900 | 173,361 | 0.00% | Maruti Suzuki India Ltd. | 33,349 | 3,383,918 | 0.02% |
| NWS Holdings Ltd. | 200,000 | 172,967 | 0.00% | ITC Ltd. | 833,324 | 3,339,642 | 0.02% |
| Yue Yuen Industrial Holdings Ltd. | 116,500 | 163,594 | 0.00% | State Bank of India | 447,391 | 3,318,794 | 0.02% |
| United Energy Group Ltd. | 1,612,000 | 159,032 | 0.00% | Adani Enterprises Ltd. | 67,921 | 3,167,690 | 0.02% |
| Melco International Development Ltd. | 139,000 | 150,666 | 0.00% | Adani Total Gas Ltd. | 69,517 | 3,103,056 | 0.02% |
| MGM China Holdings Ltd. | 132,800 | 146,328 | 0.00% | Tata Steel Ltd. | 2,154,195 | 2,933,278 | 0.02% |
| DFI Retail Group Holdings Ltd. | 47,800 | 140,054 | 0.00% | UltraTech Cement Ltd. | 33,781 | 2,841,577 | 0.02% |
| Cathay Pacific Airways Ltd. | 121,545 | 132,680 | 0.00% | NTPC Ltd. | 1,296,413 | 2,608,340 | 0.02% |
| First Pacific Co., Ltd. | 440,750 | 131,576 | 0.00% | Tata Motors Ltd. | 555,813 | 2,606,402 | 0.02% |
| Shangri-La Asia Ltd. | 140,000 | 114,799 | 0.00% | Grasim Industries Ltd. | 119,868 | 2,497,190 | 0.02% |
| MMG Ltd. | 444,000 | 113,774 | 0.00% | Nestle India Ltd. | 10,263 | 2,432,206 | 0.02% |
| Nexteer Automotive Group Ltd. | 139,000 | 91,005 | 0.00% | JSW Steel Ltd. | 257,704 | 2,392,476 | 0.02% |
| Huabao International Holdings Ltd. | 151,000 | 77,967 | 0.00% | Adani Ports & Special Economic Zone Ltd. | 232,569 | 2,299,827 | 0.02% |
| Johnson Electric Holdings Ltd. | 57,125 | 71,947 | 0.00% | Adani Green Energy Ltd. | 92,874 | 2,168,669 | 0.02% |
| Champion REIT | 176,000 | 69,453 | 0.00% | Cipla Ltd. | 166,224 | 2,161,836 | 0.02% |
| China Travel International Investment Hong Kong Ltd. | 280,000 | 63,498 | 0.00% | Hindalco Industries Ltd. | 367,861 | 2,104,763 | 0.02% |
| Cafe de Coral Holdings Ltd. | 28,000 | 53,453 | 0.00% | Power Grid Corp. of India Ltd. | 809,392 | 2,090,742 | 0.02% |
| Dah Sing Banking Group Ltd. | 56,800 | 40,754 | 0.00% | Tech Mahindra Ltd. | 165,660 | 2,035,257 | 0.02% |
| Dah Sing Financial Holdings Ltd. | 16,400 | 37,990 | 0.00% | Adani Transmission Ltd. | 62,126 | 1,944,394 | 0.01% |
| Haitong International Securities Group Ltd. | 302,500 | 33,719 | 0.00% | Dr Reddy's Laboratories Ltd. | 37,152 | 1,902,979 | 0.01% |
| FIT Hon Teng Ltd. | 104,000 | 27,316 | 0.00% | Avenue Supermarts Ltd. | 38,137 | 1,875,618 | 0.01% |
| Hutchison Telecommunications Hong Kong Holdings Ltd. | 156,000 | 24,385 | 0.00% | Bajaj Finserv Ltd. | 96,869 | 1,812,386 | 0.01% |
| Guotai Junan International Holdings Ltd. | 214,000 | 19,741 | 0.00% | Oil & Natural Gas Corp., Ltd. | 990,142 | 1,756,356 | 0.01% |
| Brightoil Petroleum Holdings Ltd. | 32,384 | — | 0.00% | Wipro Ltd. | 359,621 | 1,707,254 | 0.01% |
| Luye Pharma Group Ltd. -Rights Issue 14/2/2023 | 53 | — | 0.00% | HDFC Life Insurance Co., Ltd. | 234,425 | 1,604,535 | 0.01% |
| Tianhe Chemicals Group Ltd. | 38,000 | — | 0.00% | Britannia Industries Ltd. | 28,545 | 1,486,234 | 0.01% |
| | | 120,789,280 | 0.85% | Pidilite Industries Ltd. | 46,841 | 1,443,873 | 0.01% |
| Hungary 0.02% (30 June 2022: 0.02%) | | | | Apollo Hospitals Enterprise Ltd. | 26,556 | 1,437,292 | 0.01% |
| OTP Bank Nyrt | 51,709 | 1,393,269 | 0.01% | SBI Life Insurance Co., Ltd. | 96,511 | 1,436,407 | 0.01% |
| MOL Hungarian Oil & Gas plc | 117,989 | 818,214 | 0.01% | Tata Consumer Products Ltd. | 150,945 | 1,399,338 | 0.01% |
| Richter Gedeon Nyrt | 31,183 | 689,785 | 0.00% | Divi's Laboratories Ltd. | 32,967 | 1,360,123 | 0.01% |
| Magyar Telekom Telecommunications plc ADR | 159,271 | 143,898 | 0.00% | Hero MotoCorp Ltd. | 39,184 | 1,297,221 | 0.01% |
| | | 3,045,166 | 0.02% | Ambuja Cements Ltd. | 202,858 | 1,285,119 | 0.01% |
| Iceland 0.01% (30 June 2022: 0.00%) | | | | Eicher Motors Ltd. | 32,766 | 1,278,381 | 0.01% |
| Arion Banki HF | 818,292 | 864,667 | 0.01% | Coal India Ltd. | 462,604 | 1,258,419 | 0.01% |
| Marel HF | 120,418 | 415,659 | 0.00% | Godrej Consumer Products Ltd. | 115,111 | 1,216,158 | 0.01% |
| | | 1,280,326 | 0.01% | Mphasis Ltd. | 46,222 | 1,102,221 | 0.01% |
| India 1.80% (30 June 2022: 1.64%) | | | | PI Industries Ltd. | 26,268 | 1,085,869 | 0.01% |
| Reliance Industries Ltd. | 822,154 | 25,313,558 | 0.18% | Dabur India Ltd. | 159,855 | 1,084,861 | 0.01% |
| Infosys Ltd. | 879,856 | 16,040,116 | 0.11% | Bharat Petroleum Corp., Ltd. | 266,679 | 1,065,362 | 0.01% |
| Housing Development Finance Corp., Ltd. | 423,946 | 13,516,257 | 0.10% | Tata Power Co., Ltd. | 423,356 | 1,062,868 | 0.01% |
| Tata Consultancy Services Ltd. | 254,842 | 10,031,959 | 0.07% | ICICI Lombard General Insurance Co., Ltd. | 69,182 | 1,034,260 | 0.01% |
| Hindustan Unilever Ltd. | 217,304 | 6,727,021 | 0.05% | UPL Ltd. | 117,096 | 1,013,638 | 0.01% |
| Axis Bank Ltd. | 563,343 | 6,358,292 | 0.05% | Tube Investments of India Ltd. | 29,166 | 978,505 | 0.01% |
| Bharti Airtel Ltd. | 571,746 | 5,570,947 | 0.04% | Max Healthcare Institute Ltd. | 183,373 | 974,273 | 0.01% |
| Bajaj Finance Ltd. | 58,735 | 4,668,130 | 0.03% | Info Edge India Ltd. | 20,204 | 960,270 | 0.01% |
| Larsen & Toubro Ltd. | 185,003 | 4,664,321 | 0.03% | SRF Ltd. | 34,641 | 959,023 | 0.01% |
| ICICI Bank Ltd. | 395,259 | 4,256,213 | 0.03% | Shriram Finance Ltd. | 56,967 | 948,119 | 0.01% |
| Asian Paints Ltd. | 109,073 | 4,071,153 | 0.03% | Vedanta Ltd. | 252,337 | 940,659 | 0.01% |
| Mahindra & Mahindra Ltd. | 254,597 | 3,844,344 | 0.03% | Bharat Forge Ltd. | 85,283 | 907,002 | 0.01% |
| | | | | Hindustan Aeronautics Ltd. | 28,873 | 883,413 | 0.01% |
| | | | | Adani Power Ltd. | 240,855 | 872,091 | 0.01% |
| | | | | Zomato Ltd. | 1,136,929 | 814,939 | 0.01% |
| | | | | Indian Hotels Co., Ltd. Class A | 209,686 | 807,645 | 0.01% |
| | | | | Havells India Ltd. | 59,420 | 790,028 | 0.01% |
| | | | | Yes Bank Ltd. (XNSE) | 3,034,523 | 755,605 | 0.01% |
| | | | | Shree Cement Ltd. | 2,677 | 753,606 | 0.01% |
| | | | | LTIMindtree Ltd. | 14,259 | 752,402 | 0.01% |
| | | | | Bharat Electronics Ltd. | 617,640 | 745,827 | 0.01% |
| | | | | Polycab India Ltd. | 22,926 | 711,945 | 0.01% |
| | | | | United Spirits Ltd. | 67,009 | 710,791 | 0.01% |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| Indian Oil Corp., Ltd. | 764,941 | 707,337 | 0.01% | JSW Energy Ltd. | 89,400 | 310,787 | 0.00% |
| TVS Motor Co., Ltd. | 52,900 | 694,037 | 0.01% | Adani Wilmar Ltd. | 41,235 | 307,854 | 0.00% |
| AU Small Finance Bank Ltd. | 87,701 | 693,774 | 0.01% | GMR Airports Infrastructure Ltd. | 640,114 | 307,561 | 0.00% |
| Page Industries Ltd. | 1,286 | 665,877 | 0.01% | Gujarat Fluorochemicals Ltd. | 8,156 | 306,681 | 0.00% |
| Tata Elxsi Ltd. | 8,682 | 659,666 | 0.01% | Relaxo Footwears Ltd. | 27,617 | 303,794 | 0.00% |
| Persistent Systems Ltd. | 13,960 | 653,182 | 0.01% | Schaeffler India Ltd. | 8,918 | 296,079 | 0.00% |
| Ashok Leyland Ltd. | 372,016 | 644,834 | 0.01% | Dalmia Bharat Ltd. | 13,046 | 293,752 | 0.00% |
| Varun Beverages Ltd. | 40,297 | 644,202 | 0.01% | Muthoot Finance Ltd. | 22,668 | 291,275 | 0.00% |
| Siemens Ltd. | 18,633 | 636,581 | 0.01% | Samvardhana Motherson International Ltd. | 322,110 | 288,704 | 0.00% |
| MRF Ltd. | 584 | 624,981 | 0.01% | Linde India Ltd. | 6,857 | 284,686 | 0.00% |
| Marico Ltd. | 100,798 | 621,200 | 0.01% | Biocon Ltd. | 89,749 | 284,066 | 0.00% |
| Cholamandalam Investment & Finance Co., Ltd. | 68,219 | 596,102 | 0.01% | Laurus Labs Ltd. | 62,537 | 283,658 | 0.00% |
| ICICI Prudential Life Insurance Co., Ltd. | 106,936 | 583,346 | 0.01% | Aurobindo Pharma Ltd. | 52,444 | 277,846 | 0.00% |
| Astral Ltd. | 24,482 | 581,170 | 0.01% | Torrent Pharmaceuticals Ltd. | 13,994 | 262,288 | 0.00% |
| Max Financial Services Ltd. | 69,602 | 569,991 | 0.01% | Mahindra & Mahindra Financial Services Ltd. | 92,442 | 262,141 | 0.00% |
| Deepak Nitrite Ltd. | 23,212 | 557,026 | 0.01% | Emami Ltd. | 50,854 | 261,278 | 0.00% |
| Bajaj Auto Ltd. | 12,684 | 554,406 | 0.01% | Indraprastha Gas Ltd. | 51,750 | 258,938 | 0.00% |
| SBI Cards & Payment Services Ltd. | 56,898 | 547,109 | 0.00% | NMDC Steel Ltd. | 554,554 | 258,072 | 0.00% |
| Jindal Steel & Power Ltd. | 76,693 | 538,232 | 0.00% | PB Fintech Ltd. | 47,589 | 257,877 | 0.00% |
| Colgate-Palmolive India Ltd. | 28,844 | 535,634 | 0.00% | ABB India Ltd. | 7,948 | 257,760 | 0.00% |
| Dixon Technologies India Ltd. | 11,303 | 533,467 | 0.00% | Star Health & Allied Insurance Co., Ltd. | 37,393 | 255,961 | 0.00% |
| Cummins India Ltd. | 31,912 | 532,471 | 0.00% | State Bank of India GDR | 3,423 | 253,987 | 0.00% |
| Container Corp. Of India Ltd. | 58,412 | 521,634 | 0.00% | Godrej Properties Ltd. | 17,032 | 252,135 | 0.00% |
| Embassy Office Parks REIT | 126,392 | 513,405 | 0.00% | Honeywell Automation India Ltd. | 497 | 250,524 | 0.00% |
| Indus Towers Ltd. | 222,695 | 512,659 | 0.00% | Berger Paints India Ltd. | 33,504 | 235,435 | 0.00% |
| CG Power & Industrial Solutions Ltd. | 153,290 | 500,837 | 0.00% | Bata India Ltd. | 11,483 | 228,904 | 0.00% |
| GAIL India Ltd. | 428,038 | 496,955 | 0.00% | Tata Motors Ltd. Class A | 91,054 | 226,342 | 0.00% |
| Zee Entertainment Enterprises Ltd. Class B | 168,750 | 489,646 | 0.00% | One 97 Communications Ltd. | 34,795 | 223,331 | 0.00% |
| Trent Ltd. | 29,957 | 489,331 | 0.00% | Aarti Industries Ltd. | 30,080 | 221,828 | 0.00% |
| L&T Finance Holdings Ltd. | 461,310 | 486,514 | 0.00% | Ipca Laboratories Ltd. | 21,438 | 218,474 | 0.00% |
| Bosch Ltd. | 2,274 | 474,541 | 0.00% | Tata Teleservices Maharashtra Ltd. | 193,001 | 216,377 | 0.00% |
| Bajaj Holdings & Investment Ltd. | 6,742 | 467,906 | 0.00% | Oberoi Realty Ltd. | 20,056 | 210,415 | 0.00% |
| NMDC Ltd. | 312,018 | 464,086 | 0.00% | Sona Blw Precision Forgings Ltd. | 40,746 | 206,611 | 0.00% |
| Jubilant Foodworks Ltd. | 73,715 | 455,361 | 0.00% | NHPC Ltd. | 424,533 | 203,979 | 0.00% |
| DLF Ltd. | 99,939 | 453,005 | 0.00% | Bharat Heavy Electricals Ltd. | 212,738 | 203,661 | 0.00% |
| HDFC Asset Management Co., Ltd. | 17,029 | 449,036 | 0.00% | Torrent Power Ltd. | 33,893 | 201,707 | 0.00% |
| Hindustan Petroleum Corp., Ltd. | 155,613 | 442,311 | 0.00% | L&T Technology Services Ltd. | 4,113 | 183,131 | 0.00% |
| Lupin Ltd. | 49,511 | 439,094 | 0.00% | Gujarat Gas Ltd. | 30,288 | 177,983 | 0.00% |
| Coforge Ltd. | 9,060 | 425,359 | 0.00% | Zydus Lifesciences Ltd. | 34,452 | 174,884 | 0.00% |
| Federal Bank Ltd. | 251,007 | 421,885 | 0.00% | Coromandel International Ltd. | 15,754 | 168,937 | 0.00% |
| United Breweries Ltd. | 20,072 | 412,406 | 0.00% | FSN E-Commerce Ventures Ltd. | 89,322 | 167,189 | 0.00% |
| Petronet LNG Ltd. | 153,966 | 400,967 | 0.00% | Glenmark Pharmaceuticals Ltd. | 31,984 | 163,979 | 0.00% |
| Indian Railway Catering & Tourism Corp., Ltd. | 51,310 | 396,749 | 0.00% | Canara Bank | 40,603 | 163,580 | 0.00% |
| InterGlobe Aviation Ltd. | 16,268 | 394,793 | 0.00% | Steel Authority of India Ltd. | 157,721 | 157,568 | 0.00% |
| UNO Minda Ltd. | 62,412 | 393,196 | 0.00% | RBL Bank Ltd. | 71,880 | 155,872 | 0.00% |
| Aditya Birla Capital Ltd. | 214,586 | 389,590 | 0.00% | Vodafone Idea Ltd. | 1,516,140 | 144,778 | 0.00% |
| Power Finance Corp., Ltd. | 226,624 | 386,655 | 0.00% | Oracle Financial Services Software Ltd. | 3,740 | 136,677 | 0.00% |
| Bandhan Bank Ltd. | 135,438 | 383,411 | 0.00% | Godrej Industries Ltd. | 26,059 | 135,414 | 0.00% |
| ACC Ltd. | 12,611 | 372,187 | 0.00% | Oil India Ltd. | 52,727 | 132,694 | 0.00% |
| Piramal Enterprises Ltd. | 37,091 | 371,403 | 0.00% | GlaxoSmithKline Pharmaceuticals Ltd. | 7,474 | 119,139 | 0.00% |
| Voltas Ltd. | 38,393 | 371,191 | 0.00% | Hindustan Zinc Ltd. | 29,489 | 114,670 | 0.00% |
| Union Bank of India Ltd. | 381,568 | 370,822 | 0.00% | Alkem Laboratories Ltd. | 3,055 | 110,956 | 0.00% |
| Tata Communications Ltd. | 23,546 | 362,724 | 0.00% | Castrol India Ltd. | 63,918 | 95,147 | 0.00% |
| Rajesh Exports Ltd. | 40,861 | 361,392 | 0.00% | Punjab National Bank | 118,110 | 80,591 | 0.00% |
| MacroTech Developers Ltd. | 27,051 | 356,685 | 0.00% | Bayer CropScience Ltd. | 1,321 | 78,838 | 0.00% |
| Bank of Baroda | 158,440 | 355,643 | 0.00% | Sun TV Network Ltd. | 11,691 | 68,771 | 0.00% |
| IDFC First Bank Ltd. | 489,419 | 347,852 | 0.00% | Whirlpool of India Ltd. | 3,765 | 68,132 | 0.00% |
| Dr Lal PathLabs Ltd. | 12,722 | 347,606 | 0.00% | Kansai Nerolac Paints Ltd. | 11,221 | 59,577 | 0.00% |
| LIC Housing Finance Ltd. | 67,118 | 335,996 | 0.00% | 3M India Ltd. | 217 | 57,557 | 0.00% |
| Exide Industries Ltd. | 152,406 | 332,058 | 0.00% | | | | |
| REC Ltd. | 228,429 | 321,673 | 0.00% | | | | |
| Balkrishna Industries Ltd. | 12,353 | 318,232 | 0.00% | | | | |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| Nippon Life India Asset Management Ltd. | 14,367 | 43,268 | 0.00% | AlB Group plc | 305,207 | 1,177,848 | 0.01% |
| Bank of India | 37,914 | 40,444 | 0.00% | Glanbia plc | 36,952 | 470,089 | 0.00% |
| Indian Railway Finance Corp., Ltd. | 98,461 | 38,739 | 0.00% | | | 9,810,729 | 0.07% |
| Aaarti Pharmed Labs Ltd. | 7,520 | 34,469 | 0.00% | Israel 0.19% (30 June 2022: 0.19%) | | | |
| Gillette India Ltd. | 478 | 29,081 | 0.00% | Bank Leumi Le-Israel BM | 391,807 | 3,254,602 | 0.02% |
| Yes Bank Ltd. | 93,618 | 23,311 | 0.00% | Nice Ltd. | 15,325 | 2,953,380 | 0.02% |
| IDFC Ltd. | 5,462 | 5,368 | 0.00% | Bank Hapoalim BM | 320,380 | 2,880,106 | 0.02% |
| | | 255,670,927 | 1.80% | Teva Pharmaceutical Industries Ltd. | 233,555 | 2,183,642 | 0.02% |
| Indonesia 0.22% (30 June 2022: 0.20%) | | | | Israel Discount Bank Ltd. Class A | 321,012 | 1,681,253 | 0.01% |
| Bank Central Asia Tbk PT | 13,942,600 | 7,657,571 | 0.06% | ICL Group Ltd. | 169,607 | 1,223,324 | 0.01% |
| Bank Rakyat Indonesia Persero Tbk PT | 17,227,654 | 5,466,813 | 0.04% | Tower Semiconductor Ltd. | 26,293 | 1,143,077 | 0.01% |
| Bank Mandiri Persero Tbk PT | 5,594,800 | 3,566,943 | 0.03% | Mizrahi Tefahot Bank Ltd. | 35,326 | 1,140,323 | 0.01% |
| Telkom Indonesia Persero Tbk PT | 12,604,400 | 3,036,229 | 0.02% | Elbit Systems Ltd. | 6,559 | 1,064,013 | 0.01% |
| Astra International Tbk PT | 5,061,300 | 1,853,182 | 0.01% | Bezeq The Israeli Telecommunication Corp., Ltd. | 528,415 | 908,272 | 0.01% |
| Sumber Alfaria Trijaya Tbk PT | 5,243,100 | 892,514 | 0.01% | Enlight Renewable Energy Ltd. | 417,984 | 852,908 | 0.01% |
| Bank Negara Indonesia Persero Tbk PT | 1,470,200 | 871,212 | 0.01% | Mivne Real Estate KD Ltd. | 236,838 | 751,760 | 0.01% |
| Adaro Energy Indonesia Tbk PT | 3,457,800 | 855,149 | 0.01% | Nova Ltd. | 8,066 | 652,869 | 0.01% |
| Charoen Pokphand Indonesia Tbk PT | 2,272,700 | 824,844 | 0.01% | First International Bank Of Israel Ltd. | 14,788 | 582,551 | 0.01% |
| Indofood Sukses Makmur Tbk PT | 1,433,800 | 619,387 | 0.01% | Shufersal Ltd. | 75,410 | 433,632 | 0.01% |
| Dayamitra Telekomunikasi PT | 12,023,300 | 617,867 | 0.01% | Azrieli Group Ltd. | 6,230 | 412,449 | 0.00% |
| Elang Mahkota Teknologi Tbk PT | 7,216,800 | 477,489 | 0.00% | Elco Ltd. | 5,667 | 289,092 | 0.00% |
| United Tractors Tbk PT | 271,700 | 455,088 | 0.00% | Teva Pharmaceutical Industries Ltd. ADR | 29,508 | 269,113 | 0.00% |
| Indocement Tunggul Prakarsa Tbk PT | 699,600 | 444,904 | 0.00% | Ashtrom Group Ltd. | 12,517 | 233,029 | 0.00% |
| Kalbe Farma Tbk PT | 3,238,300 | 434,755 | 0.00% | Big Shopping Centers Ltd. | 2,173 | 221,703 | 0.00% |
| Unilever Indonesia Tbk PT | 1,035,800 | 312,719 | 0.00% | OPC Energy Ltd. | 19,533 | 217,001 | 0.00% |
| Avia Avian Tbk PT | 7,724,700 | 312,610 | 0.00% | Phoenix Holdings Ltd. | 19,876 | 211,237 | 0.00% |
| Sarana Menara Nusantara Tbk PT | 4,276,200 | 302,156 | 0.00% | Israel Corp., Ltd. | 589 | 206,989 | 0.00% |
| Indah Kiat Pulp & Paper Tbk PT | 489,100 | 274,122 | 0.00% | Paz Oil Co., Ltd. | 1,656 | 205,516 | 0.00% |
| Semen Indonesia Persero Tbk PT | 581,501 | 245,599 | 0.00% | Delek Group Ltd. | 1,872 | 205,318 | 0.00% |
| Tower Bersama Infrastructure Tbk PT | 1,512,875 | 223,518 | 0.00% | Fox Wizel Ltd. | 2,200 | 200,765 | 0.00% |
| Barito Pacific Tbk PT | 4,548,672 | 220,604 | 0.00% | AFI Properties Ltd. | 5,829 | 171,806 | 0.00% |
| Indofood CBP Sukses Makmur Tbk PT | 342,500 | 220,010 | 0.00% | Harel Insurance Investments & Financial Services Ltd. | 19,463 | 171,049 | 0.00% |
| Mayora Indah Tbk PT | 1,330,900 | 213,731 | 0.00% | Melison Ltd. | 2,382 | 169,849 | 0.00% |
| Perusahaan Gas Negara Tbk PT | 1,806,000 | 204,179 | 0.00% | Strauss Group Ltd. | 6,407 | 169,395 | 0.00% |
| Bukit Asam Tbk PT | 720,800 | 170,853 | 0.00% | Alony Hetz Properties & Investments Ltd. | 14,907 | 151,246 | 0.00% |
| Vale Indonesia Tbk PT | 271,000 | 123,597 | 0.00% | Electra Ltd. | 269 | 144,849 | 0.00% |
| XL Axiata Tbk PT | 624,239 | 85,812 | 0.00% | Gav-Yam Lands Corp., Ltd. | 18,456 | 143,314 | 0.00% |
| Gudang Garam Tbk PT | 72,700 | 84,060 | 0.00% | Sapiens International Corp. NV | 7,409 | 135,078 | 0.00% |
| Hanjaya Mandala Sampoerna Tbk PT | 1,450,900 | 78,288 | 0.00% | Shapir Engineering and Industry Ltd. | 16,551 | 130,307 | 0.00% |
| Smartfren Telecom Tbk PT | 16,780,300 | 71,142 | 0.00% | Airport City Ltd. | 7,683 | 122,501 | 0.00% |
| Bumi Serpong Damai Tbk PT | 1,095,800 | 64,759 | 0.00% | Maytronics Ltd. | 12,047 | 119,497 | 0.00% |
| Surya Citra Media Tbk PT | 4,872,500 | 64,476 | 0.00% | Energix-Renewable Energies Ltd. | 37,889 | 118,977 | 0.00% |
| Jasa Marga Persero Tbk PT | 318,107 | 60,893 | 0.00% | Amot Investments Ltd. | 17,832 | 104,359 | 0.00% |
| Bank Syariah Indonesia Tbk PT | 624,151 | 51,720 | 0.00% | Shikun & Binui Ltd. | 35,136 | 98,083 | 0.00% |
| Astra Agro Lestari Tbk PT | 47,900 | 24,692 | 0.00% | Kenon Holdings Ltd. | 2,155 | 71,212 | 0.00% |
| Media Nusantara Citra Tbk PT | 393,000 | 18,681 | 0.00% | Fattal Holdings 1998 Ltd. | 721 | 60,667 | 0.00% |
| Bank Danamon Indonesia Tbk PT | 49,900 | 8,751 | 0.00% | | | 26,460,113 | 0.19% |
| | | 31,510,919 | 0.22% | Italy 0.62% (30 June 2022: 0.58%) | | | |
| Ireland 0.07% (30 June 2022: 0.05%) | | | | Enel SpA | 1,930,987 | 10,366,055 | 0.07% |
| Kerry Group plc Class A | 39,803 | 3,578,494 | 0.03% | Intesa Sanpaolo SpA | 3,983,344 | 8,834,043 | 0.06% |
| Bank of Ireland Group plc | 278,011 | 2,640,694 | 0.02% | Eni SpA | 593,464 | 8,415,013 | 0.06% |
| Kingspan Group plc | 36,005 | 1,943,604 | 0.01% | Stellantis NV | 478,315 | 6,771,029 | 0.05% |
| | | | | UniCredit SpA | 473,436 | 6,706,004 | 0.05% |
| | | | | Assicurazioni Generali SpA | 361,146 | 6,403,970 | 0.05% |
| | | | | Ferrari NV (MTAA) | 28,856 | 6,165,472 | 0.04% |
| | | | | CNH Industrial NV | 242,731 | 3,876,753 | 0.03% |
| | | | | Moncler SpA | 55,191 | 2,915,678 | 0.02% |
| | | | | Prysmian SpA | 76,517 | 2,830,431 | 0.02% |
| | | | | Snam SpA | 564,556 | 2,727,619 | 0.02% |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| Terna - Rete Elettrica Nazionale | 361,174 | 2,659,694 | 0.02% | Central Japan Railway Co. | 46,300 | 5,686,396 | 0.04% |
| FinecoBank Banca Fineco SpA | 151,243 | 2,505,147 | 0.02% | Dai-ichi Life Holdings, Inc. | 243,900 | 5,534,401 | 0.04% |
| Tenaris SA | 101,778 | 1,768,919 | 0.01% | Olympus Corp. | 307,600 | 5,483,157 | 0.04% |
| Mediobanca Banca di Credito Finanziario SpA | 162,024 | 1,553,514 | 0.01% | Denso Corp. | 108,000 | 5,349,865 | 0.04% |
| Poste Italiane SpA | 140,810 | 1,371,450 | 0.01% | East Japan Railway Co. | 89,800 | 5,118,011 | 0.04% |
| Recordati Industria Chimica e Farmaceutica SpA | 29,729 | 1,229,471 | 0.01% | Canon, Inc. | 235,600 | 5,098,759 | 0.04% |
| Nexi SpA | 148,775 | 1,169,574 | 0.01% | Komatsu Ltd. | 233,500 | 5,089,590 | 0.04% |
| Amplifon SpA | 37,777 | 1,121,633 | 0.01% | Bridgestone Corp. | 140,900 | 5,009,374 | 0.04% |
| Davide Campari-Milano NV | 95,079 | 962,371 | 0.01% | Shiseido Co., Ltd. | 96,700 | 4,742,474 | 0.03% |
| Banca Mediolanum SpA | 101,488 | 844,625 | 0.01% | Mitsubishi Electric Corp. | 471,200 | 4,690,751 | 0.03% |
| Infrastrutture Wireless Italiane SpA | 68,413 | 687,352 | 0.01% | ORIX Corp. | 291,600 | 4,681,910 | 0.03% |
| Leonardo SpA | 75,680 | 651,002 | 0.01% | Sumitomo Corp. | 279,600 | 4,653,466 | 0.03% |
| Interpump Group SpA | 14,426 | 649,102 | 0.01% | Eisai Co., Ltd. | 68,600 | 4,525,328 | 0.03% |
| Hera SpA | 233,310 | 627,231 | 0.00% | Terumo Corp. | 158,700 | 4,505,591 | 0.03% |
| DiaSorin SpA | 4,151 | 577,692 | 0.00% | Kao Corp. | 113,100 | 4,504,456 | 0.03% |
| Telecom Italia SpA | 2,342,103 | 540,665 | 0.00% | Marubeni Corp. | 391,300 | 4,492,929 | 0.03% |
| Italgas SpA | 87,756 | 486,083 | 0.00% | FUJIFILM Holdings Corp. | 89,100 | 4,473,739 | 0.03% |
| Reply SpA | 4,096 | 467,746 | 0.00% | Panasonic Holdings Corp. | 515,600 | 4,339,488 | 0.03% |
| Pirelli & C SpA | 89,202 | 381,184 | 0.00% | Japan Post Holdings Co., Ltd. | 509,286 | 4,282,488 | 0.03% |
| A2A SpA | 253,383 | 336,677 | 0.00% | Mitsui Fudosan Co., Ltd. | 230,100 | 4,215,027 | 0.03% |
| Buzzi Unicem SpA | 15,804 | 303,603 | 0.00% | Kyocera Corp. | 81,800 | 4,061,947 | 0.03% |
| De' Longhi SpA | 12,982 | 290,679 | 0.00% | Chugai Pharmaceutical Co., Ltd. | 157,300 | 4,015,206 | 0.03% |
| Telecom Italia SpA (MATT) | 887,170 | 197,225 | 0.00% | Asahi Group Holdings Ltd. | 126,589 | 3,951,799 | 0.03% |
| UnipolSai Assicurazioni SpA | 74,741 | 183,624 | 0.00% | Ajinomoto Co., Inc. | 128,600 | 3,928,808 | 0.03% |
| Stellantis NV (XNYS) | 7,422 | 105,392 | 0.00% | Daiwa House Industry Co., Ltd. | 167,300 | 3,853,308 | 0.03% |
| Ferrari NV | 86 | 18,423 | 0.00% | Otsuka Holdings Co., Ltd. | 117,400 | 3,830,437 | 0.03% |
| | | 87,702,145 | 0.62% | Mitsubishi Estate Co., Ltd. | 294,700 | 3,821,529 | 0.03% |
| Japan 6.29% (30 June 2022: 6.11%) | | | | MS&AD Insurance Group Holdings, Inc. | 118,500 | 3,793,581 | 0.03% |
| Toyota Motor Corp. | 3,002,510 | 41,244,832 | 0.29% | Unicharm Corp. | 98,700 | 3,791,061 | 0.03% |
| Sony Group Corp. | 308,200 | 23,439,971 | 0.17% | Aeon Co., Ltd. | 178,000 | 3,754,398 | 0.03% |
| Mitsubishi UFJ Financial Group, Inc. | 2,949,500 | 19,872,716 | 0.14% | Toshiba Corp. | 105,200 | 3,669,981 | 0.03% |
| Keyence Corp. | 48,900 | 19,056,713 | 0.13% | Sompo Holdings, Inc. | 81,800 | 3,632,938 | 0.03% |
| Daiichi Sankyo Co., Ltd. | 463,600 | 14,932,737 | 0.11% | Kubota Corp. | 260,300 | 3,584,563 | 0.03% |
| Sumitomo Mitsui Financial Group, Inc. | 310,700 | 12,470,857 | 0.09% | Suzuki Motor Corp. | 108,300 | 3,505,622 | 0.03% |
| KDDI Corp. | 397,100 | 11,984,177 | 0.09% | Nippon Steel Corp. | 197,243 | 3,426,283 | 0.02% |
| Takeda Pharmaceutical Co., Ltd. | 380,600 | 11,858,324 | 0.08% | Shionogi & Co., Ltd. | 66,300 | 3,309,347 | 0.02% |
| Shin-Etsu Chemical Co., Ltd. | 95,800 | 11,780,325 | 0.08% | Sumitomo Mitsui Trust Holdings, Inc. | 94,900 | 3,299,869 | 0.02% |
| Hitachi Ltd. | 221,600 | 11,237,452 | 0.08% | Kirin Holdings Co., Ltd. | 213,100 | 3,247,900 | 0.02% |
| Recruit Holdings Co., Ltd. | 352,439 | 11,157,207 | 0.08% | Lasertec Corp. | 19,400 | 3,197,188 | 0.02% |
| Tokyo Electron Ltd. | 37,600 | 11,079,526 | 0.08% | Advantest Corp. | 49,600 | 3,187,752 | 0.02% |
| Mitsui & Co., Ltd. | 379,200 | 11,073,232 | 0.08% | Resona Holdings, Inc. | 581,584 | 3,187,704 | 0.02% |
| Nintendo Co., Ltd. | 255,600 | 10,716,429 | 0.08% | Bandai Namco Holdings, Inc. | 49,500 | 3,119,050 | 0.02% |
| SoftBank Group Corp. | 245,000 | 10,479,973 | 0.07% | TDK Corp. | 94,500 | 3,104,760 | 0.02% |
| ITOCHU Corp. | 329,900 | 10,366,178 | 0.07% | M3, Inc. | 113,976 | 3,090,728 | 0.02% |
| Daikin Industries Ltd. | 66,800 | 10,226,685 | 0.07% | Nippon Yusen KK | 130,300 | 3,071,227 | 0.02% |
| Tokio Marine Holdings, Inc. | 457,000 | 9,793,228 | 0.07% | Shimano, Inc. | 18,900 | 2,996,612 | 0.02% |
| Mitsubishi Corp. | 292,500 | 9,494,695 | 0.07% | Sysmex Corp. | 47,900 | 2,903,514 | 0.02% |
| Honda Motor Co., Ltd. | 411,400 | 9,453,672 | 0.07% | Sekisui House Ltd. | 163,700 | 2,895,100 | 0.02% |
| Mizuho Financial Group, Inc. | 604,420 | 8,502,054 | 0.06% | Ono Pharmaceutical Co., Ltd. | 123,100 | 2,876,330 | 0.02% |
| Hoya Corp. | 86,400 | 8,319,466 | 0.06% | Nomura Holdings, Inc. | 770,300 | 2,852,466 | 0.02% |
| Nippon Telegraph & Telephone Corp. | 281,061 | 8,013,578 | 0.06% | Mitsubishi Heavy Industries Ltd. | 71,600 | 2,840,232 | 0.02% |
| Seven & i Holdings Co., Ltd. | 185,200 | 7,944,462 | 0.06% | Renesas Electronics Corp. | 313,778 | 2,814,478 | 0.02% |
| SoftBank Corp. | 671,018 | 7,567,356 | 0.05% | Secom Co., Ltd. | 48,800 | 2,789,787 | 0.02% |
| Fast Retailing Co., Ltd. | 12,200 | 7,446,027 | 0.05% | Asahi Kasei Corp. | 375,800 | 2,681,254 | 0.02% |
| FANUC Corp. | 48,200 | 7,245,799 | 0.05% | Inpex Corp. | 252,300 | 2,669,376 | 0.02% |
| Astellas Pharma, Inc. | 460,400 | 7,001,346 | 0.05% | West Japan Railway Co. | 61,000 | 2,648,596 | 0.02% |
| Murata Manufacturing Co., Ltd. | 137,900 | 6,885,333 | 0.05% | ENEOS Holdings, Inc. | 765,550 | 2,599,313 | 0.02% |
| Oriental Land Co., Ltd. | 47,200 | 6,854,007 | 0.05% | Sumitomo Electric Industries Ltd. | 226,700 | 2,584,942 | 0.02% |
| Fujitsu Ltd. | 47,200 | 6,301,323 | 0.05% | Nitori Holdings Co., Ltd. | 20,000 | 2,584,410 | 0.02% |
| Nidec Corp. | 115,766 | 6,000,407 | 0.04% | Sumitomo Realty & Development Co., Ltd. | 107,800 | 2,549,879 | 0.02% |
| Japan Tobacco, Inc. | 295,300 | 5,955,461 | 0.04% | Toray Industries, Inc. | 444,300 | 2,480,362 | 0.02% |
| SMC Corp. | 13,600 | 5,728,811 | 0.04% | Nomura Research Institute Ltd. | 103,959 | 2,454,298 | 0.02% |
| | | | | Subaru Corp. | 158,300 | 2,432,478 | 0.02% |
| | | | | Nitto Denko Corp. | 41,800 | 2,423,510 | 0.02% |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Kikkoman Corp. | 45,900 | 2,414,233 | 0.02% | Daiwa House Investment Corp. REIT Class A | 589 | 1,309,732 | 0.01% |
| Toyota Industries Corp. | 43,300 | 2,375,929 | 0.02% | Yamato Holdings Co., Ltd. | 81,900 | 1,295,428 | 0.01% |
| Omron Corp. | 48,700 | 2,364,042 | 0.02% | Kurita Water Industries Ltd. | 30,900 | 1,278,669 | 0.01% |
| Yaskawa Electric Corp. | 71,800 | 2,299,102 | 0.02% | Hoshizaki Corp. | 35,700 | 1,259,491 | 0.01% |
| NTT Data Corp. | 153,400 | 2,246,154 | 0.02% | Tobu Railway Co., Ltd. | 53,900 | 1,258,191 | 0.01% |
| Nexon Co., Ltd. | 98,500 | 2,211,202 | 0.02% | Kawasaki Kisen Kaisha Ltd. | 59,400 | 1,254,673 | 0.01% |
| Obic Co., Ltd. | 15,000 | 2,206,601 | 0.02% | Dai Nippon Printing Co., Ltd. | 62,100 | 1,247,224 | 0.01% |
| Nippon Paint Holdings Co., Ltd. | 279,660 | 2,202,181 | 0.02% | Shizuoka Financial Group, Inc. | 152,300 | 1,217,754 | 0.01% |
| Tokyo Gas Co., Ltd. | 112,200 | 2,198,166 | 0.02% | Mazda Motor Corp. | 159,000 | 1,211,073 | 0.01% |
| Shimadzu Corp. | 77,400 | 2,196,847 | 0.02% | GLP J REIT | 1,055 | 1,209,758 | 0.01% |
| NEC Corp. | 62,100 | 2,181,466 | 0.02% | Ibiden Co., Ltd. | 32,900 | 1,193,122 | 0.01% |
| Yakult Honsha Co., Ltd. | 33,184 | 2,152,829 | 0.02% | Nippon Prologis, Inc. REIT | 508 | 1,187,752 | 0.01% |
| Toyota Tsusho Corp. | 56,900 | 2,106,609 | 0.02% | Nissin Foods Holdings Co., Ltd. | 15,000 | 1,184,585 | 0.01% |
| Sumitomo Metal Mining Co., Ltd. | 58,700 | 2,078,045 | 0.02% | ANA Holdings, Inc. | 55,491 | 1,177,572 | 0.01% |
| Hamamatsu Photonics KK | 43,300 | 2,074,016 | 0.02% | SBI Holdings, Inc. | 61,700 | 1,176,997 | 0.01% |
| Japan Exchange Group, Inc. | 143,400 | 2,062,234 | 0.02% | Suntory Beverage & Food Ltd. | 34,400 | 1,173,216 | 0.01% |
| MEIJI Holdings Co., Ltd. | 39,200 | 2,002,410 | 0.01% | Keio Corp. | 31,000 | 1,137,140 | 0.01% |
| Daito Trust Construction Co., Ltd. | 19,500 | 2,001,061 | 0.01% | Kobayashi Pharmaceutical Co., Ltd. | 16,600 | 1,136,064 | 0.01% |
| Dentsu Group, Inc. | 63,200 | 1,985,403 | 0.01% | BayCurrent Consulting, Inc. | 36,200 | 1,128,978 | 0.01% |
| Daiwa Securities Group, Inc. | 440,900 | 1,948,120 | 0.01% | Daifuku Co., Ltd. | 23,900 | 1,119,421 | 0.01% |
| Hankyu Hanshin Holdings, Inc. | 64,200 | 1,907,340 | 0.01% | Isetan Mitsukoshi Holdings Ltd. | 101,400 | 1,104,337 | 0.01% |
| Rohm Co., Ltd. | 26,300 | 1,899,572 | 0.01% | Keisei Electric Railway Co., Ltd. | 38,600 | 1,098,511 | 0.01% |
| Kintetsu Group Holdings Co., Ltd. | 57,500 | 1,897,855 | 0.01% | Orix JREIT, Inc. REIT | 775 | 1,095,438 | 0.01% |
| Mitsui OSK Lines Ltd. | 75,161 | 1,874,112 | 0.01% | IHI Corp. | 37,300 | 1,086,957 | 0.01% |
| Chubu Electric Power Co., Inc. | 181,100 | 1,869,402 | 0.01% | Kobe Bussan Co., Ltd. | 37,700 | 1,082,898 | 0.01% |
| Disco Corp. | 6,400 | 1,831,066 | 0.01% | Seiko Epson Corp. | 73,800 | 1,077,258 | 0.01% |
| Nissan Chemical Corp. | 41,700 | 1,826,716 | 0.01% | Asics Corp. | 48,700 | 1,075,538 | 0.01% |
| Mitsubishi Chemical Group Corp. | 350,400 | 1,818,325 | 0.01% | CyberAgent, Inc. | 120,300 | 1,064,916 | 0.01% |
| Pan Pacific International Holdings Corp. | 96,700 | 1,797,757 | 0.01% | Lixil Corp. | 70,200 | 1,064,612 | 0.01% |
| Nippon Building Fund, Inc. REIT | 400 | 1,782,561 | 0.01% | Lion Corp. | 92,600 | 1,062,537 | 0.01% |
| Tokyu Corp. | 138,500 | 1,745,618 | 0.01% | Yokogawa Electric Corp. | 66,600 | 1,062,511 | 0.01% |
| MINEBEA MITSUMI, Inc. | 114,800 | 1,714,887 | 0.01% | Persol Holdings Co., Ltd. | 48,200 | 1,033,079 | 0.01% |
| Kansai Electric Power Co., Inc. | 175,600 | 1,702,167 | 0.01% | Kajima Corp. | 88,500 | 1,030,247 | 0.01% |
| Isuzu Motors Ltd. | 144,400 | 1,693,030 | 0.01% | Mitsubishi Materials Corp. | 64,800 | 1,023,481 | 0.01% |
| Yamaha Motor Co., Ltd. | 73,100 | 1,667,596 | 0.01% | Toyo Suisan Kaisha Ltd. | 26,400 | 1,020,425 | 0.01% |
| T&D Holdings, Inc. | 113,700 | 1,638,997 | 0.01% | Nippon Express Holdings, Inc. | 17,800 | 1,017,181 | 0.01% |
| Z Holdings Corp. | 647,300 | 1,628,736 | 0.01% | Kose Corp. | 9,300 | 1,016,378 | 0.01% |
| AGC, Inc. | 48,600 | 1,618,834 | 0.01% | Fuji Electric Co., Ltd. | 26,597 | 1,013,929 | 0.01% |
| MISUMI Group, Inc. | 74,100 | 1,616,840 | 0.01% | Konami Group Corp. | 22,400 | 1,013,513 | 0.01% |
| Osaka Gas Co., Ltd. | 98,700 | 1,593,323 | 0.01% | NGK Spark Plug Co., Ltd. | 54,700 | 1,011,128 | 0.01% |
| SG Holdings Co., Ltd. | 114,692 | 1,590,711 | 0.01% | Fukuoka Financial Group, Inc. | 44,300 | 1,008,917 | 0.01% |
| Yamaha Corp. | 41,600 | 1,551,192 | 0.01% | Santen Pharmaceutical Co., Ltd. | 123,900 | 1,008,516 | 0.01% |
| MatsukiyoCocokara & Co. | 30,800 | 1,540,642 | 0.01% | SUMCO Corp. | 75,280 | 1,002,440 | 0.01% |
| Capcom Co., Ltd. | 48,200 | 1,537,929 | 0.01% | Obayashi Corp. | 132,400 | 1,001,442 | 0.01% |
| Nissan Motor Co., Ltd. | 482,600 | 1,529,236 | 0.01% | Brother Industries Ltd. | 65,600 | 997,834 | 0.01% |
| Sumitomo Chemical Co., Ltd. | 421,000 | 1,512,403 | 0.01% | Sekisui Chemical Co., Ltd. | 71,100 | 994,198 | 0.01% |
| Taisei Corp. | 46,300 | 1,491,341 | 0.01% | Azbil Corp. | 39,300 | 990,356 | 0.01% |
| Japan Metropolitan Fund Invest REIT | 1,834 | 1,455,302 | 0.01% | Hikari Tsushin, Inc. | 7,000 | 987,836 | 0.01% |
| Tokyo Electric Power Co. Holdings, Inc. | 398,400 | 1,437,253 | 0.01% | GMO Payment Gateway, Inc. | 11,897 | 984,617 | 0.01% |
| TIS, Inc. | 54,300 | 1,432,142 | 0.01% | Square Enix Holdings Co., Ltd. | 21,000 | 975,634 | 0.01% |
| Idemitsu Kosan Co., Ltd. | 61,318 | 1,426,703 | 0.01% | Tosoh Corp. | 81,700 | 972,140 | 0.01% |
| Nomura Real Estate Master Fund, Inc. REIT | 1,139 | 1,407,079 | 0.01% | Concordia Financial Group Ltd. | 233,099 | 971,651 | 0.01% |
| Japan Real Estate Investment Corp. REIT | 317 | 1,386,252 | 0.01% | Oji Holdings Corp. | 238,500 | 959,820 | 0.01% |
| Trend Micro, Inc. | 29,700 | 1,382,076 | 0.01% | Ricoh Co., Ltd. | 124,700 | 951,706 | 0.01% |
| JFE Holdings, Inc. | 117,800 | 1,371,335 | 0.01% | TechnoPro Holdings, Inc. | 35,400 | 945,735 | 0.01% |
| Kyowa Kirin Co., Ltd. | 59,700 | 1,366,433 | 0.01% | Aisin Corp. | 35,100 | 939,050 | 0.01% |
| Makita Corp. | 57,900 | 1,351,563 | 0.01% | Frontier Real Estate Investment Corp. REIT | 240 | 931,297 | 0.01% |
| TOTO Ltd. | 39,100 | 1,333,510 | 0.01% | Toho Co., Ltd. | 23,900 | 920,171 | 0.01% |
| | | | | Japan Post Insurance Co., Ltd. | 51,868 | 912,393 | 0.01% |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Japan Post Bank Co., Ltd. | 106,524 | 910,675 | 0.01% | Tokyu Fudosan Holdings Corp. | 119,400 | 568,291 | 0.00% |
| Otsuka Corp. | 28,900 | 910,072 | 0.01% | Cosmo Energy Holdings Co., Ltd. | 21,139 | 559,135 | 0.00% |
| Chiba Bank Ltd. | 122,700 | 894,596 | 0.01% | Aozora Bank Ltd. | 28,300 | 556,584 | 0.00% |
| Koito Manufacturing Co., Ltd. | 59,200 | 891,511 | 0.01% | Skylark Holdings Co., Ltd. | 46,942 | 543,260 | 0.00% |
| Tsumura & Co. | 40,400 | 887,333 | 0.01% | Nankai Electric Railway Co., Ltd. | 24,900 | 538,026 | 0.00% |
| Asahi Intecc Co., Ltd. | 53,852 | 883,214 | 0.01% | NOF Corp. | 13,300 | 532,222 | 0.00% |
| NH Foods Ltd. | 31,700 | 882,925 | 0.01% | Shimizu Corp. | 99,500 | 530,888 | 0.00% |
| Daiwa Securities Living Investments Corp. REIT Class A | 1,005 | 875,171 | 0.01% | Mitsubishi Gas Chemical Co., Inc. | 38,400 | 530,548 | 0.00% |
| Advance Residence Investment Corp. REIT | 340 | 873,546 | 0.01% | Sega Sammy Holdings, Inc. | 34,900 | 528,215 | 0.00% |
| MonotaRO Co., Ltd. | 61,700 | 868,369 | 0.01% | Japan Airlines Co., Ltd. | 25,796 | 526,888 | 0.00% |
| Mebuki Financial Group, Inc. | 342,700 | 867,496 | 0.01% | Open House Group Co., Ltd. | 14,400 | 526,037 | 0.00% |
| Nagoya Railroad Co., Ltd. | 52,500 | 867,009 | 0.01% | Nikon Corp. | 58,300 | 519,617 | 0.00% |
| Nippon Shinyaku Co., Ltd. | 15,200 | 861,692 | 0.01% | Nichirei Corp. | 23,700 | 516,768 | 0.00% |
| Yokohama Rubber Co., Ltd. | 55,200 | 860,977 | 0.01% | Ryohin Keikaku Co., Ltd. | 42,600 | 505,602 | 0.00% |
| Toppan, Inc. | 57,700 | 854,491 | 0.01% | Koei Tecmo Holdings Co., Ltd. | 27,776 | 503,545 | 0.00% |
| SCREEN Holdings Co., Ltd. | 13,200 | 846,353 | 0.01% | ZOZO, Inc. | 20,300 | 501,557 | 0.00% |
| Itochu Techno-Solutions Corp. | 36,300 | 844,602 | 0.01% | Keihan Holdings Co., Ltd. | 18,700 | 488,954 | 0.00% |
| Japan Hotel Investment Corp. REIT Class A | 1,437 | 844,045 | 0.01% | Kamigumi Co., Ltd. | 24,000 | 488,749 | 0.00% |
| Odakyu Electric Railway Co., Ltd. | 64,700 | 838,999 | 0.01% | Tokyo Tatemono Co., Ltd. | 40,100 | 485,959 | 0.00% |
| Showa Denko KK | 54,622 | 836,231 | 0.01% | Rinnai Corp. | 6,400 | 476,805 | 0.00% |
| Mitsui Chemicals, Inc. | 36,600 | 825,230 | 0.01% | Sapporo Holdings Ltd. | 18,800 | 467,346 | 0.00% |
| USS Co., Ltd. | 51,500 | 817,708 | 0.01% | LaSalle Logiport REIT | 384 | 465,940 | 0.00% |
| Japan Logistics Fund, Inc. REIT | 340 | 807,837 | 0.01% | Japan Airport Terminal Co., Ltd. | 9,400 | 465,209 | 0.00% |
| Sojitz Corp. | 42,240 | 804,495 | 0.01% | Lawson, Inc. | 12,100 | 461,276 | 0.00% |
| Hirose Electric Co., Ltd. | 6,291 | 791,471 | 0.01% | Kansai Paint Co., Ltd. | 37,100 | 455,227 | 0.00% |
| Keikyu Corp. | 74,100 | 781,182 | 0.01% | Nagase & Co., Ltd. | 29,900 | 453,672 | 0.00% |
| Taiyo Yuden Co., Ltd. | 26,700 | 775,027 | 0.01% | Money Forward, Inc. | 14,700 | 453,439 | 0.00% |
| Rohto Pharmaceutical Co., Ltd. | 43,800 | 770,139 | 0.01% | Activia Properties, Inc. REIT | 143 | 447,603 | 0.00% |
| JGC Holdings Corp. | 60,100 | 764,317 | 0.01% | NSK Ltd. | 84,200 | 447,339 | 0.00% |
| Mitsui Fudosan Logistics Park, Inc. REIT | 209 | 761,901 | 0.01% | Hisamitsu Pharmaceutical Co., Inc. | 15,000 | 446,209 | 0.00% |
| Kyushu Electric Power Co., Inc. | 131,400 | 740,927 | 0.01% | Teijin Ltd. | 45,600 | 445,131 | 0.00% |
| Yamada Holdings Co., Ltd. | 209,300 | 740,787 | 0.01% | Japan Prime Realty Investment Corp. REIT | 158 | 443,662 | 0.00% |
| JSR Corp. | 36,500 | 715,920 | 0.01% | Maruichi Steel Tube Ltd. | 21,600 | 442,493 | 0.00% |
| Electric Power Development Co., Ltd. | 44,900 | 713,255 | 0.01% | Miura Co., Ltd. | 19,200 | 442,366 | 0.00% |
| Rakuten Group, Inc. | 156,600 | 707,367 | 0.01% | Goldwin, Inc. | 6,100 | 441,510 | 0.00% |
| NGK Insulators Ltd. | 55,300 | 703,273 | 0.01% | THK Co., Ltd. | 22,900 | 436,496 | 0.00% |
| Zensho Holdings Co., Ltd. | 27,900 | 699,905 | 0.01% | Mitsubishi Motors Corp. | 112,800 | 436,000 | 0.00% |
| Nisshin Seifun Group, Inc. | 55,590 | 696,429 | 0.01% | Sekisui House, Inc. REIT | 768 | 434,217 | 0.00% |
| Kyushu Railway Co. | 31,418 | 695,770 | 0.01% | JMDC, Inc. | 14,900 | 426,860 | 0.00% |
| Denka Co., Ltd. | 30,300 | 694,664 | 0.01% | Air Water, Inc. | 36,600 | 425,791 | 0.00% |
| Nihon M&A Center Holdings, Inc. | 54,200 | 669,156 | 0.01% | Ito En Ltd. | 11,700 | 424,745 | 0.00% |
| Tohoku Electric Power Co., Inc. | 127,200 | 666,150 | 0.01% | Sankyu, Inc. | 11,600 | 424,631 | 0.00% |
| Iida Group Holdings Co., Ltd. | 43,700 | 662,728 | 0.01% | Hitachi Construction Machinery Co., Ltd. | 18,700 | 419,366 | 0.00% |
| Mitsubishi HC Capital, Inc. | 132,390 | 651,189 | 0.01% | Sumitomo Forestry Co., Ltd. | 23,700 | 419,054 | 0.00% |
| Sanrio Co., Ltd. | 17,900 | 648,467 | 0.01% | Amada Co., Ltd. | 53,400 | 418,474 | 0.00% |
| Ebara Corp. | 17,700 | 633,173 | 0.01% | Sohgo Security Services Co., Ltd. | 15,300 | 416,867 | 0.00% |
| Kuraray Co., Ltd. | 77,600 | 622,235 | 0.01% | Sankyo Co., Ltd. | 10,200 | 415,901 | 0.00% |
| Bank of Kyoto Ltd. | 13,900 | 617,333 | 0.01% | Industrial & Infrastructure Fund Investment Corp. REIT Class A | 361 | 415,323 | 0.00% |
| Kawasaki Heavy Industries Ltd. | 26,300 | 615,916 | 0.01% | Aeon Mall Co., Ltd. | 32,040 | 414,023 | 0.00% |
| INFRONEER Holdings, Inc. | 80,668 | 611,987 | 0.01% | Hakuhodo DY Holdings, Inc. | 41,000 | 413,278 | 0.00% |
| United Urban Investment Corp. REIT | 532 | 607,217 | 0.01% | Welcia Holdings Co., Ltd. | 17,588 | 409,891 | 0.00% |
| Tsuruha Holdings, Inc. | 7,700 | 595,248 | 0.01% | Iwatani Corp. | 9,300 | 408,102 | 0.00% |
| Nabtesco Corp. | 23,300 | 594,221 | 0.01% | Seibu Holdings, Inc. | 36,819 | 402,387 | 0.00% |
| Marui Group Co., Ltd. | 35,600 | 588,454 | 0.01% | NET One Systems Co., Ltd. | 15,300 | 397,734 | 0.00% |
| Stanley Electric Co., Ltd. | 30,700 | 588,429 | 0.01% | J Front Retailing Co., Ltd. | 43,200 | 393,218 | 0.00% |
| Haseko Corp. | 52,700 | 588,329 | 0.00% | Casio Computer Co., Ltd. | 38,600 | 392,889 | 0.00% |
| Hulic Co., Ltd. | 74,085 | 583,943 | 0.00% | Shimamura Co., Ltd. | 3,900 | 387,207 | 0.00% |
| | | | | Sumitomo Heavy Industries Ltd. | 19,300 | 386,746 | 0.00% |
| | | | | Alfresa Holdings Corp. | 30,100 | 382,338 | 0.00% |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| EXEO Group, Inc. | 22,200 | 378,230 | 0.00% | Morinaga Milk Industry Co., Ltd. | 7,200 | 272,568 | 0.00% |
| Tokyo Century Corp. | 11,000 | 373,489 | 0.00% | Sharp Corp. | 38,000 | 272,159 | 0.00% |
| Kakaku.com, Inc. | 23,300 | 372,955 | 0.00% | Mitsubishi Logistics Corp. | 11,700 | 268,680 | 0.00% |
| Oracle Corp. Japan | 5,700 | 368,062 | 0.00% | Chugoku Electric Power Co., Inc. | 52,400 | 268,066 | 0.00% |
| Nomura Real Estate Holdings, Inc. | 17,100 | 366,766 | 0.00% | JTEKT Corp. | 37,900 | 266,847 | 0.00% |
| Internet Initiative Japan, Inc. | 19,400 | 360,226 | 0.00% | Hachijuni Bank Ltd. | 64,000 | 266,293 | 0.00% |
| Shinsei Bank Ltd. | 22,005 | 358,231 | 0.00% | BIPROGY, Inc. | 10,400 | 263,655 | 0.00% |
| Ulvac, Inc. | 8,500 | 358,180 | 0.00% | PeptiDream, Inc. | 16,600 | 261,307 | 0.00% |
| Japan Steel Works Ltd. | 18,100 | 357,898 | 0.00% | Sumitomo Rubber Industries Ltd. | 29,700 | 259,308 | 0.00% |
| Nippon Sanso Holdings Corp. | 24,600 | 357,222 | 0.00% | Nippon Electric Glass Co., Ltd. | 14,200 | 252,263 | 0.00% |
| Food & Life Cos Ltd. | 18,100 | 356,389 | 0.00% | Yamazaki Baking Co., Ltd. | 21,100 | 251,706 | 0.00% |
| SHIFT, Inc. | 2,000 | 353,784 | 0.00% | Anritsu Corp. | 25,200 | 244,847 | 0.00% |
| Park24 Co., Ltd. | 20,400 | 351,737 | 0.00% | Fancl Corp. | 12,000 | 244,466 | 0.00% |
| Nippon Accommodations Fund, Inc. REIT Class A | 76 | 347,327 | 0.00% | House Foods Group, Inc. | 11,600 | 244,229 | 0.00% |
| Suzuken Co., Ltd. | 12,520 | 338,750 | 0.00% | K's Holdings Corp. | 28,400 | 242,792 | 0.00% |
| Katitas Co., Ltd. | 14,800 | 338,747 | 0.00% | Penta-Ocean Construction Co., Ltd. | 51,500 | 241,214 | 0.00% |
| Sundrug Co., Ltd. | 11,400 | 338,255 | 0.00% | Descente Ltd. | 9,800 | 239,903 | 0.00% |
| Taisho Pharmaceutical Holdings Co., Ltd. | 7,600 | 334,079 | 0.00% | DMG Mori Co., Ltd. | 17,900 | 238,088 | 0.00% |
| Nifco, Inc. | 14,200 | 333,624 | 0.00% | UBE Corp. | 16,200 | 237,945 | 0.00% |
| SHO-BOND Holdings Co., Ltd. | 7,800 | 332,229 | 0.00% | ABC-Mart, Inc. | 4,200 | 237,781 | 0.00% |
| Heiwa Corp. | 17,600 | 331,471 | 0.00% | Dowa Holdings Co., Ltd. | 7,500 | 235,894 | 0.00% |
| Pigeon Corp. | 20,100 | 330,265 | 0.00% | Nippon Kayaku Co., Ltd. | 27,200 | 235,007 | 0.00% |
| Takashimaya Co., Ltd. | 23,600 | 329,643 | 0.00% | Mabuchi Motor Co., Ltd. | 8,300 | 234,950 | 0.00% |
| Credit Saison Co., Ltd. | 25,300 | 326,161 | 0.00% | Bic Camera, Inc. | 23,900 | 232,216 | 0.00% |
| COMSYS Holdings Corp. | 18,500 | 324,586 | 0.00% | Ushio, Inc. | 18,600 | 229,355 | 0.00% |
| Mitsui High-Tec, Inc. | 6,900 | 320,565 | 0.00% | SMS Co., Ltd. | 9,000 | 228,845 | 0.00% |
| Kandenko Co., Ltd. | 49,100 | 320,399 | 0.00% | Sumitomo Pharma Co., Ltd. | 30,000 | 227,140 | 0.00% |
| Alps Alpine Co., Ltd. | 35,300 | 320,240 | 0.00% | Rengo Co., Ltd. | 32,800 | 225,718 | 0.00% |
| Nippon Shokubai Co., Ltd. | 8,000 | 320,133 | 0.00% | Mitsui Mining & Smelting Co., Ltd. | 9,600 | 224,457 | 0.00% |
| Toyo Seikan Group Holdings Ltd. | 26,000 | 319,618 | 0.00% | FP Corp. | 7,800 | 224,048 | 0.00% |
| Daicel Corp. | 43,700 | 316,295 | 0.00% | DIC Corp. | 12,700 | 223,883 | 0.00% |
| Medipal Holdings Corp. | 23,900 | 315,358 | 0.00% | Fujitsu General Ltd. | 9,300 | 223,082 | 0.00% |
| Zenkoku Hoshu Co., Ltd. | 8,200 | 313,843 | 0.00% | Kaneka Corp. | 8,900 | 221,918 | 0.00% |
| Cosmos Pharmaceutical Corp. | 3,100 | 313,418 | 0.00% | Nishi-Nippon Railroad Co., Ltd. | 11,800 | 220,985 | 0.00% |
| Nihon Kohden Corp. | 12,800 | 310,917 | 0.00% | Ain Holdings, Inc. | 4,800 | 219,728 | 0.00% |
| Toho Gas Co., Ltd. | 16,200 | 309,033 | 0.00% | Kyudenko Corp. | 8,800 | 217,757 | 0.00% |
| Mori Hills Investment Corp. REIT Class A | 259 | 308,967 | 0.00% | Hirogin Holdings, Inc. | 43,000 | 215,416 | 0.00% |
| TS Tech Co., Ltd. | 26,900 | 308,867 | 0.00% | AEON Financial Service Co., Ltd. | 19,900 | 211,149 | 0.00% |
| Shinko Electric Industries Co., Ltd. | 12,000 | 308,310 | 0.00% | Rakus Co., Ltd. | 17,400 | 208,887 | 0.00% |
| Coca-Cola Bottlers Japan Holdings, Inc. | 28,250 | 307,668 | 0.00% | Aica Kogyo Co., Ltd. | 8,800 | 208,754 | 0.00% |
| Taiheiyo Cement Corp. | 19,700 | 307,120 | 0.00% | Sotetsu Holdings, Inc. | 12,300 | 207,323 | 0.00% |
| Sugi Holdings Co., Ltd. | 6,900 | 306,969 | 0.00% | Jeol Ltd. | 7,600 | 206,783 | 0.00% |
| Sanwa Holdings Corp. | 33,100 | 306,303 | 0.00% | Ezaki Glico Co., Ltd. | 7,500 | 205,768 | 0.00% |
| Tokyo Ohka Kogyo Co., Ltd. | 6,700 | 304,165 | 0.00% | DeNA Co., Ltd. | 15,300 | 204,781 | 0.00% |
| SCSK Corp. | 20,000 | 303,308 | 0.00% | GS Yuasa Corp. | 12,700 | 204,055 | 0.00% |
| Relo Group, Inc. | 18,800 | 302,635 | 0.00% | Ariake Japan Co., Ltd. | 6,100 | 201,800 | 0.00% |
| Kewpie Corp. | 16,500 | 298,875 | 0.00% | Seven Bank Ltd. | 100,300 | 199,163 | 0.00% |
| Tokai Carbon Co., Ltd. | 36,700 | 298,451 | 0.00% | Amano Corp. | 10,800 | 199,147 | 0.00% |
| Takara Holdings, Inc. | 37,600 | 297,791 | 0.00% | Daiwa Office Investment Corp. REIT Class A | 41 | 198,871 | 0.00% |
| Konica Minolta, Inc. | 74,300 | 296,761 | 0.00% | Seino Holdings Co., Ltd. | 22,300 | 198,080 | 0.00% |
| Kenedix Office Investment Corp. REIT Class A | 122 | 295,881 | 0.00% | Benesse Holdings, Inc. | 13,000 | 197,643 | 0.00% |
| Horiba Ltd. | 6,600 | 286,619 | 0.00% | Toyco Tire Corp. | 17,400 | 197,414 | 0.00% |
| Calbee, Inc. | 12,600 | 285,719 | 0.00% | Daido Steel Co., Ltd. | 6,000 | 196,218 | 0.00% |
| AEON Investment Corp. REIT | 241 | 282,197 | 0.00% | Yamato Kogyo Co., Ltd. | 5,700 | 194,615 | 0.00% |
| Zeon Corp. | 27,800 | 281,487 | 0.00% | H.U. Group Holdings, Inc. | 8,900 | 194,330 | 0.00% |
| Kadokawa Corp. | 15,400 | 280,117 | 0.00% | Daiichikoshu Co., Ltd. | 6,400 | 193,050 | 0.00% |
| Kobe Steel Ltd. | 57,200 | 278,316 | 0.00% | OKUMA Corp. | 5,400 | 192,353 | 0.00% |
| Ship Healthcare Holdings, Inc. | 13,500 | 275,024 | 0.00% | As One Corp. | 4,400 | 192,080 | 0.00% |
| Kagome Co., Ltd. | 11,800 | 273,212 | 0.00% | Furukawa Electric Co., Ltd. | 10,200 | 191,252 | 0.00% |
| | | | | Iyogin Holdings, Inc. | 35,200 | 190,746 | 0.00% |
| | | | | Yaoko Co., Ltd. | 3,700 | 190,125 | 0.00% |
| | | | | Morinaga & Co., Ltd. | 6,300 | 187,408 | 0.00% |
| | | | | GMO internet group, Inc. | 10,000 | 186,896 | 0.00% |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Chugin Financial Group, Inc. | 25,700 | 186,208 | 0.00% | Agility Public Warehousing Co. KSC | 312,646 | 735,517 | 0.01% |
| Menicon Co., Ltd. | 8,800 | 185,277 | 0.00% | Mabanee Co. KPSC | 253,824 | 703,293 | 0.01% |
| Yamaguchi Financial Group, Inc. | 28,300 | 184,670 | 0.00% | Boubyan Bank KSCP | 243,905 | 635,962 | 0.00% |
| Kyushu Financial Group, Inc. | 53,440 | 183,878 | 0.00% | Gulf Bank KSCP | 563,144 | 577,772 | 0.00% |
| OSG Corp. | 13,200 | 181,776 | 0.00% | Humansoft Holding Co. KSC | 18,860 | 216,916 | 0.00% |
| Kotobuki Spirits Co., Ltd. | 3,100 | 181,614 | 0.00% | Boubyan Petrochemicals Co. KSCP | 59,999 | 156,835 | 0.00% |
| Sawai Group Holdings Co., Ltd. | 5,800 | 181,326 | 0.00% | Burgan Bank SAK | 83,094 | 59,460 | 0.00% |
| Hino Motors Ltd. | 46,600 | 177,648 | 0.00% | | | 15,738,135 | 0.11% |
| AZ-COM MARUWA Holdings, Inc. | 14,800 | 176,665 | 0.00% | Malaysia 0.19% (30 June 2022: 0.19%) | | | |
| Resorttrust, Inc. | 9,600 | 170,908 | 0.00% | Public Bank Bhd | 4,049,391 | 3,971,253 | 0.03% |
| Kokuyo Co., Ltd. | 12,000 | 168,980 | 0.00% | Malayan Banking Bhd | 1,694,100 | 3,345,896 | 0.02% |
| Kinden Corp. | 15,500 | 168,926 | 0.00% | CIMB Group Holdings Bhd | 1,993,900 | 2,625,339 | 0.02% |
| Pola Orbis Holdings, Inc. | 11,900 | 167,752 | 0.00% | Tenaga Nasional Bhd | 1,108,100 | 2,422,475 | 0.02% |
| Sumitomo Bakelite Co., Ltd. | 5,600 | 166,160 | 0.00% | Petronas Chemicals Group Bhd | 678,000 | 1,323,678 | 0.01% |
| Canon Marketing Japan, Inc. | 7,300 | 165,370 | 0.00% | Axiata Group Bhd | 1,310,700 | 919,424 | 0.01% |
| Fuji Kyuko Co., Ltd. | 4,500 | 163,022 | 0.00% | IHH Healthcare Bhd | 621,500 | 877,578 | 0.01% |
| Toda Corp. | 29,500 | 158,740 | 0.00% | IOI Corp. Bhd | 949,600 | 873,072 | 0.01% |
| Toyoda Gosei Co., Ltd. | 10,200 | 158,707 | 0.00% | Press Metal Aluminium Holdings Bhd | 718,900 | 796,420 | 0.01% |
| NHK Spring Co., Ltd. | 24,500 | 157,088 | 0.00% | Sime Darby Plantation Bhd | 742,900 | 784,219 | 0.01% |
| Mani, Inc. | 10,200 | 156,929 | 0.00% | Genting Bhd | 743,300 | 755,956 | 0.01% |
| Benefit One, Inc. | 10,600 | 155,290 | 0.00% | DiGi.Com Bhd | 779,200 | 707,560 | 0.01% |
| PALTAC Corp. | 4,300 | 151,052 | 0.00% | AMMB Holdings Bhd | 658,700 | 619,073 | 0.01% |
| Acom Co., Ltd. | 62,900 | 150,642 | 0.00% | Petronas Gas Bhd | 157,900 | 613,677 | 0.01% |
| Kaken Pharmaceutical Co., Ltd. | 5,000 | 147,410 | 0.00% | Hong Leong Bank Bhd | 128,000 | 597,430 | 0.00% |
| Shochiku Co., Ltd. | 1,600 | 141,635 | 0.00% | Nestle Malaysia Bhd | 17,400 | 553,008 | 0.00% |
| RENOVA, Inc. | 7,900 | 141,241 | 0.00% | PPB Group Bhd | 128,920 | 510,412 | 0.00% |
| NEC Networks & System Integration Corp. | 11,200 | 140,228 | 0.00% | MISC Bhd | 292,659 | 498,284 | 0.00% |
| Kusuri no Aoki Holdings Co., Ltd. | 2,400 | 139,695 | 0.00% | Dialog Group Bhd | 833,000 | 463,303 | 0.00% |
| Nipro Corp. | 17,800 | 139,491 | 0.00% | Maxis Bhd | 473,600 | 412,855 | 0.00% |
| Japan Aviation Electronics Industry Ltd. | 8,700 | 139,060 | 0.00% | Genting Malaysia Bhd | 666,000 | 406,706 | 0.00% |
| Izumi Co., Ltd. | 6,100 | 138,139 | 0.00% | Kuala Lumpur Kepong Bhd | 78,500 | 398,470 | 0.00% |
| Fuyo General Lease Co., Ltd. | 2,100 | 137,194 | 0.00% | RHB Bank Bhd | 261,159 | 343,271 | 0.00% |
| Shikoku Electric Power Co., Inc. | 23,600 | 136,830 | 0.00% | Gamuda Bhd | 381,100 | 324,432 | 0.00% |
| NOK Corp. | 15,100 | 134,354 | 0.00% | Petronas Dagangan Bhd | 59,700 | 311,714 | 0.00% |
| Justsystems Corp. | 6,100 | 130,234 | 0.00% | Sime Darby Bhd | 590,500 | 308,320 | 0.00% |
| OBIC Business Consultants Co., Ltd. | 3,878 | 126,235 | 0.00% | QL Resources Bhd | 171,350 | 214,333 | 0.00% |
| JCR Pharmaceuticals Co., Ltd. | 9,900 | 126,128 | 0.00% | MR DIY Group M Bhd | 456,300 | 207,174 | 0.00% |
| Itoham Yonekyu Holdings, Inc. | 22,000 | 116,882 | 0.00% | Top Glove Corp. Bhd | 975,162 | 200,345 | 0.00% |
| NS Solutions Corp. | 4,800 | 116,412 | 0.00% | Telekom Malaysia Bhd | 157,766 | 193,402 | 0.00% |
| Toyota Boshoku Corp. | 8,300 | 111,090 | 0.00% | Malaysia Airports Holdings Bhd | 128,600 | 191,513 | 0.00% |
| Information Services International-Dentsu Ltd. | 3,700 | 110,065 | 0.00% | IJM Corp. Bhd | 505,800 | 183,719 | 0.00% |
| Daio Paper Corp. | 13,900 | 106,611 | 0.00% | Westports Holdings Bhd | 158,023 | 136,320 | 0.00% |
| Toshiba TEC Corp. | 3,800 | 103,824 | 0.00% | Alliance Bank Malaysia Bhd | 148,700 | 123,889 | 0.00% |
| Takara Bio, Inc. | 7,700 | 100,550 | 0.00% | Hong Leong Financial Group Bhd | 24,526 | 103,560 | 0.00% |
| Lintec Corp. | 5,700 | 92,750 | 0.00% | Hartalega Holdings Bhd | 266,400 | 102,810 | 0.00% |
| Fuji Oil Holdings, Inc. | 6,000 | 92,675 | 0.00% | YTL Corp. Bhd | 649,305 | 85,493 | 0.00% |
| Noevir Holdings Co., Ltd. | 2,100 | 92,152 | 0.00% | Fraser & Neave Holdings Bhd | 12,200 | 59,768 | 0.00% |
| Orient Corp. | 10,010 | 88,003 | 0.00% | British American Tobacco Malaysia Bhd | 16,900 | 43,046 | 0.00% |
| GungHo Online Entertainment, Inc. | 5,080 | 82,084 | 0.00% | Astro Malaysia Holdings Bhd | 180,300 | 26,605 | 0.00% |
| ASKUL Corp. | 6,100 | 79,009 | 0.00% | FGV Holdings Bhd | 86,700 | 25,980 | 0.00% |
| Matsui Securities Co., Ltd. | 6,500 | 38,671 | 0.00% | | | 27,661,782 | 0.19% |
| TBS Holdings, Inc. | 2,600 | 30,188 | 0.00% | Mexico 0.29% (30 June 2022: 0.28%) | | | |
| Nippon Television Holdings, Inc. | 2,300 | 18,164 | 0.00% | America Movil SAB de CV | 7,287,200 | 6,581,468 | 0.05% |
| | | 895,997,857 | 6.29% | Grupo Financiero Banorte SAB de CV Class O | 709,600 | 5,106,637 | 0.04% |
| Kuwait 0.11% (30 June 2022: 0.10%) | | | | Wal-Mart de Mexico SAB de CV | 1,276,700 | 4,512,648 | 0.03% |
| National Bank of Kuwait SAKP | 1,776,144 | 6,256,113 | 0.04% | Fomento Economico Mexicano SAB de CV | 516,437 | 4,037,469 | 0.03% |
| Kuwait Finance House KSCP | 1,975,102 | 5,311,253 | 0.04% | Grupo Mexico SAB de CV | 821,700 | 2,896,806 | 0.02% |
| Mobile Telecommunications Co. KSCP | 589,820 | 1,085,014 | 0.01% | Grupo Bimbo SAB de CV | 577,700 | 2,439,786 | 0.02% |
| | | | | Cemex SAB de CV | 3,646,524 | 1,482,019 | 0.01% |
| | | | | Grupo Aeroportuario del Pacifico SAB de CV Class B | 101,600 | 1,456,698 | 0.01% |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| Grupo Elektra SAB de CV | 18,285 | 1,027,717 | 0.01% | BE Semiconductor Industries NV | 20,916 | 1,262,566 | 0.01% |
| Coca-Cola Femsa SAB de CV | 151,580 | 1,025,896 | 0.01% | Unibail-Rodamco-Westfield REIT | 23,449 | 1,217,012 | 0.01% |
| Arca Continental SAB de CV | 109,200 | 885,603 | 0.01% | Aalberts NV | 28,503 | 1,102,110 | 0.01% |
| Gruma SAB de CV Class B | 66,025 | 881,994 | 0.01% | OCI NV | 23,301 | 831,088 | 0.01% |
| Grupo Aeroportuario del Sureste SAB de CV Class B | 36,605 | 852,816 | 0.01% | Just Eat Takeaway.com NV | 37,388 | 788,071 | 0.01% |
| Grupo Financiero Inbursa SAB de CV Class O | 491,800 | 832,821 | 0.01% | Allfunds Group plc | 73,917 | 514,744 | 0.00% |
| Fibra Uno Administracion SA de CV REIT | 695,800 | 821,224 | 0.01% | JDE Peet's NV | 14,371 | 414,418 | 0.00% |
| Grupo Comercial Chedraui SA de CV | 176,700 | 752,781 | 0.01% | Koninklijke Vopak NV | 12,322 | 364,931 | 0.00% |
| Prologis Property Mexico SA de CV REIT | 262,015 | 746,626 | 0.00% | InPost SA | 38,243 | 321,539 | 0.00% |
| Alfa SAB de CV Class A | 1,050,400 | 670,001 | 0.00% | CTP NV | 10,634 | 125,294 | 0.00% |
| Regional SAB de CV | 78,700 | 569,434 | 0.00% | | | 157,783,140 | 1.11% |
| Grupo Televisa SAB | 481,487 | 437,328 | 0.00% | New Zealand 0.09% (30 June 2022: 0.08%) | | | |
| Banco del Bajio SA | 109,500 | 344,898 | 0.00% | Fisher & Paykel Healthcare Corp., Ltd. | 157,302 | 2,248,375 | 0.02% |
| Grupo Aeroportuario del Centro Norte SAB de CV Class B | 42,603 | 327,536 | 0.00% | Spark New Zealand Ltd. | 546,669 | 1,867,000 | 0.01% |
| Grupo Carso SAB de CV | 72,300 | 304,304 | 0.00% | Auckland International Airport Ltd. | 291,737 | 1,441,016 | 0.01% |
| GCC SAB de CV | 43,700 | 291,053 | 0.00% | Meridian Energy Ltd. | 416,008 | 1,378,666 | 0.01% |
| Orbia Advance Corp. SAB de CV | 163,724 | 290,275 | 0.00% | Infratil Ltd. | 228,185 | 1,248,330 | 0.01% |
| Promotora y Operadora de Infraestructura SAB de CV | 35,141 | 285,910 | 0.00% | EBOS Group Ltd. | 41,920 | 1,163,890 | 0.01% |
| Industrias Penoles SAB de CV | 19,655 | 240,230 | 0.00% | a2 Milk Co., Ltd. | 217,312 | 1,014,300 | 0.01% |
| Beclé SAB de CV | 104,700 | 228,610 | 0.00% | Contact Energy Ltd. | 154,056 | 751,206 | 0.01% |
| Kimberly-Clark de Mexico SAB de CV Class A | 121,400 | 206,017 | 0.00% | Mainfreight Ltd. | 15,457 | 659,865 | 0.00% |
| Operadora de Sites Mexicanos SAB de CV | 188,970 | 185,215 | 0.00% | Fletcher Building Ltd. | 155,963 | 465,575 | 0.00% |
| Sitios Latinoamerica SAB de CV | 352,030 | 166,195 | 0.00% | Mercury NZ Ltd. | 123,755 | 435,175 | 0.00% |
| El Puerto de Liverpool SAB de CV | 23,800 | 140,817 | 0.00% | Ryman Healthcare Ltd. | 75,337 | 254,434 | 0.00% |
| Controladora Vuela Compania de Aviacion SAB de CV Class A | 158,200 | 131,757 | 0.00% | SKYCITY Entertainment Group Ltd. | 131,294 | 196,797 | 0.00% |
| Megacable Holdings SAB de CV | 48,700 | 129,627 | 0.00% | Kiwi Property Group Ltd. | 263,925 | 151,897 | 0.00% |
| Qualitas Controladora SAB de CV | 23,500 | 103,974 | 0.00% | Air New Zealand Ltd. | 211,512 | 99,659 | 0.00% |
| Alpek SAB de CV Class A | 29,500 | 43,144 | 0.00% | | | 13,376,185 | 0.09% |
| | | 41,437,334 | 0.29% | Norway 0.22% (30 June 2022: 0.21%) | | | |
| Netherlands 1.11% (30 June 2022: 1.00%) | | | | Equinor A.S.A | 229,114 | 8,182,145 | 0.06% |
| ASML Holding NV | 99,965 | 53,749,235 | 0.38% | DNB Bank A.S.A | 243,207 | 4,800,690 | 0.03% |
| Prosus NV | 209,736 | 14,426,536 | 0.10% | Norsk Hydro A.S.A | 348,163 | 2,591,342 | 0.02% |
| ING Groep NV | 924,216 | 11,232,776 | 0.08% | Aker BP A.S.A | 74,415 | 2,297,188 | 0.02% |
| Adyen NV | 7,316 | 10,059,828 | 0.07% | Mowi A.S.A | 114,537 | 1,944,025 | 0.01% |
| Koninklijke Ahold Delhaize NV | 247,449 | 7,088,174 | 0.05% | Yara International A.S.A | 43,358 | 1,895,235 | 0.01% |
| Wolters Kluwer NV | 62,422 | 6,512,759 | 0.05% | Telenor A.S.A | 172,507 | 1,604,065 | 0.01% |
| Heineken NV | 58,063 | 5,445,725 | 0.04% | Orkla A.S.A | 173,680 | 1,250,722 | 0.01% |
| Koninklijke DSM NV | 44,492 | 5,427,431 | 0.04% | Gjensidige Forsikring A.S.A | 49,953 | 974,619 | 0.01% |
| Universal Music Group NV | 175,133 | 4,207,360 | 0.03% | Kongsberg Gruppen A.S.A | 21,082 | 889,420 | 0.01% |
| ArcelorMittal SA | 128,130 | 3,360,551 | 0.02% | Salmor A.S.A | 22,105 | 863,466 | 0.01% |
| NN Group NV | 78,985 | 3,216,764 | 0.02% | TOMRA Systems A.S.A | 49,566 | 833,228 | 0.01% |
| Koninklijke Philips NV | 210,628 | 3,147,997 | 0.02% | Nordic Semiconductor A.S.A | 38,116 | 634,170 | 0.01% |
| Akzo Nobel NV | 46,377 | 3,096,461 | 0.02% | Variable Energi A.S.A | 122,102 | 416,530 | 0.00% |
| ASM International NV | 11,379 | 2,861,790 | 0.02% | Schibsted A.S.A Class B | 21,515 | 391,162 | 0.00% |
| Koninklijke KPN NV | 859,217 | 2,650,128 | 0.02% | Adevinta A.S.A Class B | 50,264 | 334,719 | 0.00% |
| Heineken Holding NV | 31,532 | 2,424,665 | 0.02% | Aker A.S.A Class A | 4,091 | 298,800 | 0.00% |
| Aegon NV | 422,397 | 2,135,905 | 0.02% | AutoStore Holdings Ltd. | 162,043 | 294,855 | 0.00% |
| IMCD NV | 14,288 | 2,030,387 | 0.01% | Leroy Seafood Group A.S.A | 42,197 | 236,236 | 0.00% |
| EXOR NV | 27,803 | 2,026,649 | 0.01% | Schibsted A.S.A Class A | 10,140 | 190,942 | 0.00% |
| ABN AMRO Bank NV GDR | 110,273 | 1,521,128 | 0.01% | | | 30,923,559 | 0.22% |
| ASR Nederland NV | 31,110 | 1,472,515 | 0.01% | Pakistan 0.00% (30 June 2022: 0.00%) | | | |
| Randstad NV | 23,871 | 1,451,131 | 0.01% | Oil & Gas Development Co., Ltd. | 177,720 | 62,539 | 0.00% |
| Signify NV | 38,682 | 1,295,472 | 0.01% | Fauji Fertilizer Co., Ltd. | 94,946 | 41,401 | 0.00% |
| | | | | Pakistan Petroleum Ltd. | 132,018 | 39,738 | 0.00% |
| | | | | Habib Bank Ltd. | 88,200 | 24,273 | 0.00% |
| | | | | | | 167,951 | 0.00% |
| | | | | Philippines 0.08% (30 June 2022: 0.08%) | | | |
| | | | | SM Prime Holdings, Inc. | 2,723,100 | 1,734,692 | 0.01% |
| | | | | Ayala Land, Inc. | 2,240,000 | 1,238,024 | 0.01% |
| | | | | BDO Unibank, Inc. | 487,402 | 924,470 | 0.01% |
| | | | | Bank of the Philippine Islands | 486,142 | 889,803 | 0.01% |
| | | | | International Container Terminal Services, Inc. | 229,170 | 822,466 | 0.01% |
| | | | | Ayala Corp. | 61,920 | 772,229 | 0.01% |
| | | | | JG Summit Holdings, Inc. | 535,348 | 483,209 | 0.01% |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| Jollibee Foods Corp. | 105,140 | 433,937 | 0.01% | United Development Co. QSC | 197,511 | 70,506 | 0.00% |
| PLDT, Inc. | 16,330 | 385,925 | 0.00% | Ezdan Holding Group QSC | 142,617 | 39,201 | 0.00% |
| Universal Robina Corp. | 150,150 | 366,433 | 0.00% | | | 17,396,300 | 0.12% |
| Monde Nissin Corp. | 1,739,600 | 345,875 | 0.00% | Romania 0.01% (30 June 2022: 0.01%) | | | |
| ACEN Corp. | 2,472,070 | 338,023 | 0.00% | Banca Transilvania SA | 128,844 | 553,612 | 0.01% |
| Emperador, Inc. | 893,800 | 330,398 | 0.00% | OMV Petrom SA | 5,938,696 | 538,012 | 0.00% |
| Metropolitan Bank & Trust Co. | 281,742 | 273,008 | 0.00% | | | 1,091,624 | 0.01% |
| Globe Telecom, Inc. | 6,128 | 239,721 | 0.00% | Russia 0.00% (30 June 2022: 0.00%) | | | |
| Converge Information & Communications Technology Solutions, Inc. | 770,600 | 219,589 | 0.00% | Aeroflot PJSC | 169,434 | — | 0.00% |
| Manila Electric Co. | 36,990 | 198,333 | 0.00% | Alosa PJSC | 495,420 | — | 0.00% |
| Aboitiz Power Corp. | 259,200 | 158,373 | 0.00% | Bashneft PJSC - Preference Shares | 1,113 | — | 0.00% |
| DMCI Holdings, Inc. | 664,600 | 143,111 | 0.00% | Credit Bank of Moscow PJSC | 4,164,700 | — | 0.00% |
| Alliance Global Group, Inc. | 595,000 | 127,056 | 0.00% | Federal Grid Co. Unified Energy System PJSC | 70,147,895 | — | 0.00% |
| Semirara Mining & Power Corp. Class A | 203,100 | 125,736 | 0.00% | Gazprom PJSC | 2,091,252 | — | 0.00% |
| Metro Pacific Investments Corp. | 2,040,600 | 125,232 | 0.00% | Inter RAO UES PJSC | 5,883,500 | — | 0.00% |
| GT Capital Holdings, Inc. | 15,603 | 121,794 | 0.00% | LUKOIL PJSC | 77,218 | — | 0.00% |
| Puregold Price Club, Inc. | 161,100 | 100,891 | 0.00% | M.Video PJSC | 5,737 | — | 0.00% |
| Bloomberry Resorts Corp. | 580,900 | 79,743 | 0.00% | Magnit PJSC | 13,460 | — | 0.00% |
| San Miguel Corp. | 47,780 | 79,694 | 0.00% | Magnitogorsk Iron & Steel Works PJSC | 505,635 | — | 0.00% |
| LT Group, Inc. | 456,200 | 75,314 | 0.00% | MMC Norilsk Nickel PJSC | 10,149 | — | 0.00% |
| Megaworld Corp. | 1,437,605 | 51,594 | 0.00% | Mobile TeleSystems PJSC | 172,209 | — | 0.00% |
| | | 11,184,673 | 0.08% | Moscow Exchange MICEX-RTS PJSC | 585,110 | — | 0.00% |
| Poland 0.06% (30 June 2022: 0.06%) | | | | Mosenergo PJSC | 1,020,000 | — | 0.00% |
| Polski Koncern Naftowy ORLEN SA | 130,862 | 1,916,575 | 0.01% | Novatek PJSC | 216,971 | — | 0.00% |
| Powszechna Kasa Oszczednosci Bank Polski SA | 250,443 | 1,729,477 | 0.01% | Novolipetsk Steel PJSC | 200,399 | — | 0.00% |
| KGHM Polska Miedz SA | 41,707 | 1,205,212 | 0.01% | PhosAgro PJSC | 6,155 | — | 0.00% |
| Dino Polska SA | 12,868 | 1,101,023 | 0.01% | Polyus PJSC | 4,129 | — | 0.00% |
| Powszechny Zaklad Ubezpieczen SA | 105,829 | 854,594 | 0.01% | Polyus PJSC GDR | 1,651 | — | 0.00% |
| Bank Polska Kasa Opieki SA LPP SA | 32,055 | 632,148 | 0.01% | Raspadskaya OJSC | 10,110 | — | 0.00% |
| Allegro.eu SA | 71,421 | 409,190 | 0.00% | Rosneft Oil Co. PJSC | 305,383 | — | 0.00% |
| Santander Bank Polska SA | 5,083 | 300,605 | 0.00% | ROSSETI PJSC | 3,060,144 | — | 0.00% |
| Pepco Group NV | 28,319 | 255,153 | 0.00% | Rostelecom PJSC | 176,017 | — | 0.00% |
| | | 8,889,585 | 0.06% | RusHydro PJSC | 16,113,621 | — | 0.00% |
| Portugal 0.06% (30 June 2022: 0.06%) | | | | Sberbank of Russia PJSC | 2,030,335 | — | 0.00% |
| EDP - Energias de Portugal SA | 777,656 | 3,864,263 | 0.03% | Severstal PAO | 34,472 | — | 0.00% |
| Jeronimo Martins SGPS SA | 70,482 | 1,517,978 | 0.01% | Sistema PJSFC | 467,000 | — | 0.00% |
| Galp Energia SGPS SA | 106,929 | 1,439,053 | 0.01% | Sistema PJSFC GDR | 2,109 | — | 0.00% |
| EDP Renovaveis SA | 49,409 | 1,085,219 | 0.01% | Sovcomflot PJSC | 51,010 | — | 0.00% |
| | | 7,906,513 | 0.06% | Surgutneftegas PJSC | 1,318,044 | — | 0.00% |
| Qatar 0.12% (30 June 2022: 0.13%) | | | | Surgutneftegas PJSC - Preference Shares | 1,343,448 | — | 0.00% |
| Qatar National Bank QPSC | 1,110,578 | 5,489,230 | 0.04% | Tatneft PJSC | 333,734 | — | 0.00% |
| Qatar Islamic Bank SAQ | 512,772 | 2,613,317 | 0.02% | Tatneft PJSC - Preference Shares | 72,680 | — | 0.00% |
| Industries Qatar QSC | 422,143 | 1,484,905 | 0.01% | Transneft PJSC - Preference Shares | 275 | — | 0.00% |
| Commercial Bank PSQC | 1,056,712 | 1,450,830 | 0.01% | Unipro PJSC | 852,035 | — | 0.00% |
| Masraf Al Rayan QSC | 1,553,674 | 1,352,839 | 0.01% | United Co. RUSAL International PJSC | 532,900 | — | 0.00% |
| Qatar International Islamic Bank QSC | 305,175 | 871,509 | 0.01% | VTB Bank PJSC | 854,887,610 | — | 0.00% |
| Qatar Fuel QSC | 155,203 | 764,988 | 0.01% | Saudi Arabia 0.49% (30 June 2022: 0.52%) | | | |
| Barwa Real Estate Co. | 644,190 | 508,206 | 0.01% | Al Rajhi Bank | 518,338 | 10,372,277 | 0.07% |
| Ooredoo QPSC | 200,113 | 505,537 | 0.00% | Saudi National Bank | 539,583 | 7,250,916 | 0.05% |
| Qatar Gas Transport Co., Ltd. | 492,870 | 495,611 | 0.00% | Saudi Arabian Oil Co. | 679,469 | 5,803,873 | 0.04% |
| Mesaieed Petrochemical Holding Co. | 782,106 | 456,797 | 0.00% | Saudi Basic Industries Corp. | 230,856 | 5,491,891 | 0.04% |
| Qatar Electricity & Water Co. QSC | 76,380 | 371,230 | 0.00% | Saudi Telecom Co. | 461,652 | 4,496,132 | 0.03% |
| Qatar Navigation QSC | 117,362 | 327,102 | 0.00% | Saudi Arabian Mining Co. | 207,393 | 3,570,603 | 0.03% |
| Qatar Aluminium Manufacturing Co. | 494,477 | 206,386 | 0.00% | Riyadh Bank | 395,589 | 3,347,453 | 0.02% |
| Doha Bank QPSC | 259,337 | 139,077 | 0.00% | Saudi British Bank | 247,706 | 2,567,363 | 0.02% |
| Qatar Insurance Co. SAQ | 248,257 | 131,090 | 0.00% | SABIC Agri-Nutrients Co. | 61,265 | 2,383,433 | 0.02% |
| Vodafone Qatar QSC | 270,982 | 117,939 | 0.00% | Alinma Bank | 262,183 | 2,270,904 | 0.02% |
| | | | | Dr Sulaiman Al Habib Medical Services Group Co. | 27,582 | 1,619,103 | 0.01% |
| | | | | Bank AlBilad | 130,188 | 1,539,877 | 0.01% |
| | | | | Banque Saudi Fransi | 141,195 | 1,525,417 | 0.01% |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| ACWA Power Co. | 34,080 | 1,378,435 | 0.01% | Mapletree Industrial Trust REIT | 634,811 | 1,050,761 | 0.01% |
| Arab National Bank | 150,812 | 1,286,196 | 0.01% | Singapore Technologies Engineering Ltd. | 367,900 | 918,927 | 0.01% |
| Saudi Electricity Co. | 154,688 | 950,850 | 0.01% | Sembcorp Industries Ltd. | 332,000 | 836,684 | 0.01% |
| Yanbu National Petrochemical Co. | 83,163 | 920,591 | 0.01% | Jardine Cycle & Carriage Ltd. | 38,411 | 819,083 | 0.01% |
| Sahara International Petrochemical Co. | 96,018 | 867,432 | 0.01% | Genting Singapore Ltd. | 1,105,500 | 787,170 | 0.01% |
| Etiihad Etisalat Co. | 79,957 | 739,358 | 0.01% | Keppel DC REIT | 565,095 | 745,764 | 0.01% |
| Saudi Investment Bank | 150,521 | 694,527 | 0.01% | Venture Corp., Ltd. | 57,700 | 733,941 | 0.01% |
| Almarai Co. JSC | 47,709 | 679,199 | 0.01% | Mapletree Logistics Trust REIT | 601,897 | 713,552 | 0.01% |
| Bank Al-Jazira | 122,059 | 619,714 | 0.01% | UOL Group Ltd. | 127,100 | 636,827 | 0.00% |
| Elm Co. | 6,791 | 599,950 | 0.01% | City Developments Ltd. | 86,000 | 527,722 | 0.00% |
| Nahdi Medical Co. | 13,104 | 583,020 | 0.01% | Mapletree Pan Asia Commercial Trust REIT | 355,079 | 442,128 | 0.00% |
| Saudi Tadawul Group Holding Co. | 11,865 | 571,465 | 0.01% | Suntec REIT | 369,300 | 379,984 | 0.00% |
| Bupa Arabia for Cooperative Insurance Co. | 13,202 | 505,175 | 0.00% | Frasers Logistics & Commercial Trust REIT | 437,900 | 378,738 | 0.00% |
| Saudi Kayan Petrochemical Co. | 128,235 | 466,123 | 0.00% | Sembcorp Marine Ltd. | 2,975,937 | 306,203 | 0.00% |
| Saudi Industrial Investment Group | 79,593 | 465,528 | 0.00% | NetLink NBN Trust | 494,300 | 305,897 | 0.00% |
| Mouwasat Medical Services Co. | 8,011 | 445,529 | 0.00% | ComfortDelGro Corp., Ltd. | 332,100 | 304,565 | 0.00% |
| Dallah Healthcare Co. | 10,363 | 408,122 | 0.00% | CapitaLand Ascott Trust | 295,100 | 231,028 | 0.00% |
| Jarir Marketing Co. | 9,939 | 396,714 | 0.00% | Keppel REIT | 320,500 | 217,458 | 0.00% |
| Yanbu Cement Co. | 34,788 | 330,477 | 0.00% | SATS Ltd. | 88,100 | 186,552 | 0.00% |
| Dar Al Arkan Real Estate Development Co. | 106,014 | 327,803 | 0.00% | Hutchison Port Holdings Trust | 781,800 | 151,669 | 0.00% |
| Savola Group | 42,974 | 313,900 | 0.00% | Olam Group Ltd. | 108,200 | 117,784 | 0.00% |
| Saudi Research & Media Group | 5,577 | 270,094 | 0.00% | Singapore Post Ltd. | 284,600 | 110,343 | 0.00% |
| Yamaha Cement Co. | 32,587 | 234,127 | 0.00% | StarHub Ltd. | 33,200 | 25,744 | 0.00% |
| Advanced Petrochemical Co. | 20,652 | 233,558 | 0.00% | | | 53,528,637 | 0.38% |
| Arabian Internet & Communications Services Co. | 3,580 | 231,300 | 0.00% | South Africa 0.43% (30 June 2022: 0.43%) | | | |
| National Industrialization Co. Co. for Cooperative Insurance | 68,765 | 226,167 | 0.00% | Naspers Ltd. Class N | 51,654 | 8,574,109 | 0.06% |
| Rabigh Refining & Petrochemical Co. | 72,600 | 206,325 | 0.00% | FirstRand Ltd. | 1,300,036 | 4,746,297 | 0.03% |
| Mobile Telecommunications Co. Saudi Arabia | 70,914 | 189,834 | 0.00% | Standard Bank Group Ltd. | 354,777 | 3,498,562 | 0.03% |
| Saudia Dairy & Foodstuff Co. | 3,155 | 181,341 | 0.00% | MTN Group Ltd. | 434,254 | 3,248,929 | 0.02% |
| Abdullah Al Othaim Markets Co. | 5,896 | 163,168 | 0.00% | Impala Platinum Holdings Ltd. | 199,435 | 2,498,241 | 0.02% |
| Emaar Economic City | 67,492 | 149,783 | 0.00% | Capitec Bank Holdings Ltd. | 21,951 | 2,397,736 | 0.02% |
| Southern Province Cement Co. | 10,623 | 144,165 | 0.00% | Sasol Ltd. | 142,853 | 2,262,056 | 0.02% |
| Saudi Cement Co. | 9,856 | 133,756 | 0.00% | Gold Fields Ltd. | 211,324 | 2,187,759 | 0.02% |
| Saudi Airlines Catering Co. | 6,029 | 120,323 | 0.00% | Absa Group Ltd. | 191,751 | 2,185,161 | 0.02% |
| Qassim Cement Co. | 6,897 | 112,136 | 0.00% | AngloGold Ashanti Ltd. | 99,541 | 1,926,058 | 0.01% |
| United Electronics Co. | 6,000 | 110,325 | 0.00% | Sibanye Stillwater Ltd. | 708,636 | 1,862,486 | 0.01% |
| BinDawood Holding Co. | 8,438 | 108,675 | 0.00% | Bid Corp., Ltd. | 90,627 | 1,756,880 | 0.01% |
| Seera Group Holding | 21,337 | 98,906 | 0.00% | Shoprite Holdings Ltd. | 125,791 | 1,670,806 | 0.01% |
| Saudi Ground Services Co. | 15,398 | 89,487 | 0.00% | Nedbank Group Ltd. | 124,979 | 1,561,448 | 0.01% |
| Arabian Centres Co., Ltd. | 16,874 | 85,762 | 0.00% | Sanlam Ltd. | 441,797 | 1,265,022 | 0.01% |
| | | 69,094,655 | 0.49% | Anglo American Platinum Ltd. | 14,131 | 1,183,366 | 0.01% |
| Singapore 0.38% (30 June 2022: 0.36%) | | | | Discovery Ltd. | 161,575 | 1,171,336 | 0.01% |
| DBS Group Holdings Ltd. | 440,500 | 11,140,591 | 0.08% | Woolworths Holdings Ltd. | 287,781 | 1,123,555 | 0.01% |
| Oversea-Chinese Banking Corp., Ltd. | 822,863 | 7,472,764 | 0.05% | Aspen Pharmacare Holdings Ltd. | 129,683 | 1,039,065 | 0.01% |
| United Overseas Bank Ltd. Singapore | 322,900 | 7,391,165 | 0.05% | Remgro Ltd. | 127,506 | 996,892 | 0.01% |
| Telecommunications Ltd. | 2,149,500 | 4,118,860 | 0.03% | Northam Platinum Holdings Ltd. | 85,922 | 945,218 | 0.01% |
| CapitaLand Ascendas REIT | 1,075,964 | 2,198,137 | 0.02% | Bidvest Group Ltd. | 74,731 | 941,615 | 0.01% |
| Keppel Corp., Ltd. | 401,900 | 2,175,510 | 0.02% | Clicks Group Ltd. | 53,643 | 851,478 | 0.01% |
| CapitaLand Integrated Commercial Trust REIT | 1,325,714 | 2,016,445 | 0.01% | Vodacom Group Ltd. | 114,844 | 828,173 | 0.01% |
| Wilmar International Ltd. | 623,203 | 1,937,635 | 0.01% | Mr Price Group Ltd. | 81,834 | 764,425 | 0.01% |
| CapitaLand Investment Ltd. | 617,400 | 1,703,236 | 0.01% | NEPI Rockcastle NV | 119,272 | 722,502 | 0.01% |
| Singapore Exchange Ltd. | 201,500 | 1,344,635 | 0.01% | Tiger Brands Ltd. | 54,683 | 674,965 | 0.01% |
| Singapore Airlines Ltd. | 267,060 | 1,101,135 | 0.01% | Exxaro Resources Ltd. | 50,654 | 646,936 | 0.01% |
| | | | | Growthpoint Properties Ltd. REIT | 728,837 | 622,820 | 0.00% |
| | | | | MultiChoice Group | 76,977 | 530,402 | 0.00% |
| | | | | Investec Ltd. | 72,534 | 458,267 | 0.00% |
| | | | | SPAR Group Ltd. | 68,185 | 454,834 | 0.00% |
| | | | | Distell Group Holdings Ltd. | 43,486 | 450,961 | 0.00% |
| | | | | Reinet Investments SCA | 21,892 | 421,191 | 0.00% |
| | | | | Old Mutual Ltd. | 667,320 | 410,236 | 0.00% |
| | | | | Transaction Capital Ltd. | 208,473 | 405,551 | 0.00% |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| Pepkor Holdings Ltd. | 332,309 | 390,607 | 0.00% | L&F Co., Ltd. | 5,390 | 739,553 | 0.01% |
| Foschini Group Ltd. | 54,624 | 324,245 | 0.00% | KakaoBank Corp. | 37,414 | 718,988 | 0.01% |
| Harmony Gold Mining Co., Ltd. | 90,514 | 312,796 | 0.00% | Cheil Worldwide, Inc. | 39,178 | 714,158 | 0.01% |
| African Rainbow Minerals Ltd. | 17,533 | 296,768 | 0.00% | POSCO Chemical Co., Ltd. | 4,976 | 708,327 | 0.01% |
| Truworths International Ltd. | 90,329 | 291,983 | 0.00% | Samsung SDI Co., Ltd. - Preference Shares | 3,146 | 689,159 | 0.01% |
| Redefine Properties Ltd. REIT | 1,174,359 | 291,951 | 0.00% | LG Innotek Co., Ltd. | 3,326 | 664,148 | 0.01% |
| Royal Bafokeng Platinum Ltd. | 29,977 | 290,521 | 0.00% | Ecopro BM Co., Ltd. | 8,952 | 652,020 | 0.01% |
| OUTsurance Group Ltd. | 150,715 | 279,374 | 0.00% | CJ CheilJedang Corp. - Preference Shares | 4,886 | 651,080 | 0.01% |
| Sappi Ltd. | 94,375 | 273,113 | 0.00% | Mirae Asset Securities Co., Ltd. | 126,582 | 608,635 | 0.01% |
| Kumba Iron Ore Ltd. | 9,174 | 265,434 | 0.00% | Korean Air Lines Co., Ltd. | 33,275 | 603,924 | 0.01% |
| Resilient Ltd. REIT | 80,894 | 255,542 | 0.00% | Hanwha Corp. - Preference Shares | 54,058 | 592,094 | 0.01% |
| AVI Ltd. | 55,448 | 245,092 | 0.00% | SK Square Co., Ltd. | 21,591 | 572,857 | 0.01% |
| Life Healthcare Group Holdings Ltd. | 239,886 | 237,983 | 0.00% | Hotel Shilla Co., Ltd. | 8,641 | 567,866 | 0.01% |
| Netcare Ltd. | 235,518 | 200,706 | 0.00% | Hyundai Steel Co. | 23,103 | 559,076 | 0.01% |
| Momentum Metropolitan Holdings | 181,854 | 183,831 | 0.00% | Samsung Engineering Co., Ltd. | 29,063 | 511,389 | 0.00% |
| Pick n Pay Stores Ltd. | 52,968 | 176,788 | 0.00% | DB Insurance Co., Ltd. | 9,758 | 503,913 | 0.00% |
| Santam Ltd. | 6,049 | 91,171 | 0.00% | Coway Co., Ltd. | 11,377 | 502,945 | 0.00% |
| Old Mutual Ltd. (XLON) | 140,325 | 85,918 | 0.00% | Amorepacific Corp. | 4,441 | 482,908 | 0.00% |
| Dis-Chem Pharmacies Ltd. | 38,203 | 64,551 | 0.00% | S-Oil Corp. | 7,316 | 482,526 | 0.00% |
| | | 61,843,712 | 0.43% | SK Telecom Co., Ltd. | 12,654 | 474,337 | 0.00% |
| South Korea 1.29% (30 June 2022: 1.33%) | | | | Kangwon Land, Inc. | 25,176 | 461,908 | 0.00% |
| Samsung Electronics Co., Ltd. | 1,146,688 | 50,147,763 | 0.35% | HYBE Co., Ltd. | 3,282 | 450,318 | 0.00% |
| Samsung Electronics Co., Ltd. - Preference Shares | 239,935 | 9,582,220 | 0.07% | LG Display Co., Ltd. | 44,026 | 433,471 | 0.00% |
| SK Hynix, Inc. | 132,266 | 7,844,958 | 0.06% | Korea Shipbuilding & Offshore Engineering Co., Ltd. | 7,672 | 428,952 | 0.00% |
| Samsung SDI Co., Ltd. | 12,243 | 5,722,114 | 0.04% | Samsung Heavy Industries Co., Ltd. | 104,865 | 423,772 | 0.00% |
| LG Chem Ltd. | 11,073 | 5,254,093 | 0.04% | HLB, Inc. | 18,604 | 417,836 | 0.00% |
| NAVER Corp. | 35,499 | 4,983,055 | 0.04% | Industrial Bank of Korea | 53,277 | 413,745 | 0.00% |
| POSCO Holdings, Inc. | 20,456 | 4,472,981 | 0.03% | Hyundai Engineering & Construction Co., Ltd. | 14,978 | 413,390 | 0.00% |
| Hyundai Motor Co. | 34,485 | 4,118,019 | 0.03% | HD Hyundai Co., Ltd. | 9,025 | 407,535 | 0.00% |
| KB Financial Group, Inc. | 97,985 | 3,758,223 | 0.03% | F&F Co., Ltd. | 3,420 | 390,819 | 0.00% |
| Shinhan Financial Group Co., Ltd. | 129,957 | 3,617,625 | 0.03% | Hyundai Glovis Co., Ltd. | 3,006 | 388,676 | 0.00% |
| Celltrion, Inc. | 27,477 | 3,487,591 | 0.03% | Hyundai Heavy Industries Co., Ltd. | 4,145 | 380,245 | 0.00% |
| Kakao Corp. | 80,431 | 3,377,530 | 0.03% | GS Holdings Corp. | 10,814 | 374,577 | 0.00% |
| LG Energy Solution Ltd. | 9,045 | 3,115,142 | 0.02% | Orion Corp. | 3,636 | 368,057 | 0.00% |
| Kia Corp. | 62,834 | 2,946,664 | 0.02% | Hyundai Motor Co. - Preference Shares | 6,274 | 366,666 | 0.00% |
| Samsung Biologics Co., Ltd. | 4,497 | 2,919,760 | 0.02% | Lotte Chemical Corp. | 2,546 | 359,400 | 0.00% |
| Hyundai Mobis Co., Ltd. | 17,509 | 2,776,239 | 0.02% | CJ ENM Co., Ltd. | 4,291 | 355,293 | 0.00% |
| Hana Financial Group, Inc. | 80,265 | 2,669,152 | 0.02% | LG Uplus Corp. | 40,497 | 353,888 | 0.00% |
| KT&G Corp. | 32,047 | 2,318,941 | 0.02% | BNK Financial Group, Inc. | 66,782 | 343,284 | 0.00% |
| Samsung C&T Corp. | 25,414 | 2,281,130 | 0.02% | Hanmi Pharm Co., Ltd. | 1,451 | 341,952 | 0.00% |
| LG Corp. | 33,842 | 2,090,202 | 0.02% | Hanwha Aerospace Co., Ltd. | 5,857 | 340,906 | 0.00% |
| LG Electronics, Inc. | 29,733 | 2,033,930 | 0.02% | E-MART, Inc. | 4,129 | 320,002 | 0.00% |
| SK, Inc. | 11,715 | 1,750,996 | 0.01% | Samsung Fire & Marine Insurance Co., Ltd. - Preference Shares | 2,643 | 319,794 | 0.00% |
| SK Innovation Co., Ltd. | 13,796 | 1,680,177 | 0.01% | Hankook Tire & Technology Co., Ltd. | 12,445 | 306,573 | 0.00% |
| Samsung Electro-Mechanics Co., Ltd. | 15,401 | 1,589,427 | 0.01% | Kumho Petrochemical Co., Ltd. | 3,045 | 303,416 | 0.00% |
| Woori Financial Group, Inc. | 165,637 | 1,512,936 | 0.01% | Hyundai Motor Co. (KRX) - Preference Shares | 5,085 | 297,580 | 0.00% |
| LG H&H Co., Ltd. | 2,355 | 1,344,650 | 0.01% | Kakao Games Corp. | 8,179 | 288,804 | 0.00% |
| HMM Co., Ltd. | 86,860 | 1,342,913 | 0.01% | Kakaopay Corp. | 6,520 | 279,465 | 0.00% |
| Samsung Life Insurance Co., Ltd. | 23,866 | 1,340,044 | 0.01% | LG Electronics, Inc. - Preference Shares | 8,393 | 279,103 | 0.00% |
| NCSOFT Corp. | 3,583 | 1,269,422 | 0.01% | CJ CheilJedang Corp. | 898 | 270,217 | 0.00% |
| Korea Electric Power Corp. | 69,832 | 1,203,905 | 0.01% | Korea Investment Holdings Co., Ltd. | 6,293 | 265,257 | 0.00% |
| Celltrion Healthcare Co., Ltd. | 24,652 | 1,130,736 | 0.01% | NH Investment & Securities Co., Ltd. | 38,107 | 264,293 | 0.00% |
| Doosan Enebility Co., Ltd. | 92,319 | 1,124,328 | 0.01% | SKC Co., Ltd. | 3,553 | 248,668 | 0.00% |
| Samsung SDS Co., Ltd. | 11,322 | 1,101,310 | 0.01% | | | | |
| Hanwha Solutions Corp. | 29,736 | 1,011,189 | 0.01% | | | | |
| Samsung Fire & Marine Insurance Co., Ltd. | 5,612 | 887,624 | 0.01% | | | | |
| Korea Zinc Co., Ltd. | 1,966 | 876,887 | 0.01% | | | | |
| LG Chem Ltd. - Preference Shares | 3,767 | 826,684 | 0.01% | | | | |
| Yuhan Corp. | 18,234 | 824,820 | 0.01% | | | | |
| Krafton, Inc. | 5,919 | 786,391 | 0.01% | | | | |
| Korea Aerospace Industries Ltd. | 19,007 | 765,090 | 0.01% | | | | |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| SK Biopharmaceuticals Co., Ltd. | 4,360 | 248,601 | 0.00% | NHN Corp. | 2,856 | 56,239 | 0.00% |
| SD Biosensor, Inc. | 9,955 | 237,361 | 0.00% | Hanssem Co., Ltd. | 1,566 | 55,234 | 0.00% |
| Samsung Securities Co., Ltd. | 9,441 | 234,812 | 0.00% | Solus Advanced Materials Co., Ltd. | 2,158 | 51,198 | 0.00% |
| Hyundai Mipo Dockyard Co., Ltd. | 3,433 | 229,410 | 0.00% | Lotte Corp. | 2,075 | 50,542 | 0.00% |
| SK IE Technology Co., Ltd. | 5,378 | 225,412 | 0.00% | SSANGYONG C&E Co., Ltd. | 10,466 | 47,674 | 0.00% |
| Fila Holdings Corp. | 8,564 | 225,190 | 0.00% | SK Networks Co., Ltd. | 13,123 | 40,163 | 0.00% |
| Iijin Materials Co., Ltd. | 5,350 | 219,585 | 0.00% | Hyundai Construction Equipment Co., Ltd. | 372 | 18,298 | 0.00% |
| LS Corp. | 3,925 | 216,348 | 0.00% | Ottogi Corp. | 48 | 18,069 | 0.00% |
| OCI Co., Ltd. | 3,372 | 215,467 | 0.00% | Lotte Chemical Corp. - Rights Issue 31/12/2049 | 509 | 14,290 | 0.00% |
| Hyundai Marine & Fire Insurance Co., Ltd. | 9,171 | 213,591 | 0.00% | Hyundai Engineering & Construction Co., Ltd. - Preference Shares | 254 | 11,048 | 0.00% |
| SK Bioscience Co., Ltd. | 3,641 | 211,636 | 0.00% | Hanwha Solutions Corp. - Rights Issue 30/1/2023 | 255 | 192 | 0.00% |
| Shinsegae, Inc. | 1,206 | 209,822 | 0.00% | | | 184,318,892 | 1.29% |
| Amorepacific Corp. - Preference Shares | 5,467 | 208,823 | 0.00% | Spain 0.62% (30 June 2022: 0.62%) | | | |
| HL Mando Co., Ltd. | 6,468 | 206,137 | 0.00% | Iberdrola SA | 1,487,502 | 17,351,774 | 0.12% |
| Mirae Asset Securities Co., Ltd. - Preference Shares | 68,041 | 192,635 | 0.00% | Banco Santander SA | 4,018,958 | 12,020,575 | 0.08% |
| Pearl Abyss Corp. | 5,681 | 188,468 | 0.00% | Banco Bilbao Vizcaya Argentaria SA | 1,568,472 | 9,431,044 | 0.07% |
| Celltrion Pharm, Inc. | 3,468 | 183,479 | 0.00% | Industria de Diseno Textil SA | 259,775 | 6,889,535 | 0.05% |
| Alteogen, Inc. | 5,713 | 172,813 | 0.00% | Amadeus IT Group SA | 108,055 | 5,598,868 | 0.04% |
| GS Engineering & Construction Corp. | 10,132 | 169,468 | 0.00% | Repsol SA | 334,338 | 5,298,810 | 0.04% |
| BGF retail Co., Ltd. | 999 | 166,302 | 0.00% | Cellnex Telecom SA | 149,935 | 4,947,760 | 0.03% |
| Hanon Systems | 25,986 | 166,253 | 0.00% | Telefonica SA | 1,256,892 | 4,540,700 | 0.03% |
| SK Chemicals Co., Ltd. | 2,724 | 157,688 | 0.00% | CaixaBank SA | 1,029,143 | 4,033,152 | 0.03% |
| Pan Ocean Co., Ltd. | 33,341 | 151,083 | 0.00% | Ferrovial SA | 122,791 | 3,206,762 | 0.02% |
| Posco International Corp. | 8,221 | 146,931 | 0.00% | Aena SME SA | 19,154 | 2,397,859 | 0.02% |
| Hyundai Doosan Infracore Co., Ltd. | 22,496 | 142,323 | 0.00% | Red Electrica Corp. SA | 121,225 | 2,103,676 | 0.02% |
| Netmarble Corp. | 2,933 | 140,097 | 0.00% | ACS Actividades de Construccion y Servicios SA | 49,953 | 1,427,171 | 0.01% |
| CJ Corp. | 2,092 | 139,136 | 0.00% | Bankinter SA | 190,067 | 1,271,458 | 0.01% |
| LOTTE Fine Chemical Co., Ltd. | 3,085 | 138,331 | 0.00% | Endesa SA | 64,789 | 1,219,391 | 0.01% |
| Amorepacific Group | 4,965 | 137,033 | 0.00% | Grifols SA | 105,175 | 1,208,911 | 0.01% |
| DL E&C Co., Ltd. | 5,038 | 134,466 | 0.00% | Enagas SA | 61,971 | 1,026,801 | 0.01% |
| NongShim Co., Ltd. | 454 | 128,176 | 0.00% | Naturgy Energy Group SA | 37,401 | 970,363 | 0.01% |
| Korea Gas Corp. | 4,468 | 127,910 | 0.00% | Acciona SA | 4,217 | 773,652 | 0.01% |
| DGB Financial Group, Inc. | 23,045 | 127,390 | 0.00% | Merlin Properties Socimi SA REIT | 59,833 | 560,343 | 0.00% |
| Hanjin Kal Corp. | 4,228 | 125,218 | 0.00% | Corp. ACCIONA Energias Renovables SA | 14,045 | 541,721 | 0.00% |
| Seegene, Inc. | 5,628 | 121,061 | 0.00% | Inmobiliaria Colonial Socimi SA REIT | 59,870 | 384,017 | 0.00% |
| Daewoo Shipbuilding & Marine Engineering Co., Ltd. | 8,017 | 120,144 | 0.00% | Mapfre SA | 169,290 | 327,021 | 0.00% |
| KCC Corp. | 726 | 117,412 | 0.00% | Fluidra SA | 20,532 | 318,174 | 0.00% |
| GS Retail Co., Ltd. | 5,235 | 116,540 | 0.00% | Grifols SA - Preference Shares Class B | 25,320 | 211,588 | 0.00% |
| Hyundai Department Store Co., Ltd. | 2,475 | 115,480 | 0.00% | | | 88,061,126 | 0.62% |
| Hyundai Wia Corp. | 2,950 | 115,364 | 0.00% | Sweden 0.78% (30 June 2022: 0.77%) | | | |
| Lotte Shopping Co., Ltd. | 1,601 | 115,216 | 0.00% | Atlas Copco AB Class A | 589,776 | 6,967,842 | 0.05% |
| S-1 Corp. | 2,389 | 112,035 | 0.00% | Volvo AB Class B | 347,125 | 6,279,200 | 0.04% |
| Green Cross Corp. | 1,071 | 109,683 | 0.00% | Investor AB Class B | 330,318 | 5,977,711 | 0.04% |
| Wemade Co., Ltd. | 4,296 | 107,188 | 0.00% | Sandvik AB | 285,675 | 5,165,427 | 0.04% |
| Hite Jinro Co., Ltd. | 5,221 | 105,494 | 0.00% | Hexagon AB Class B | 480,512 | 5,026,710 | 0.04% |
| Doosan Bobcat, Inc. | 3,689 | 100,941 | 0.00% | Assa Abloy AB Class B | 225,502 | 4,841,384 | 0.03% |
| Shin Poong Pharmaceutical Co., Ltd. | 5,758 | 96,308 | 0.00% | Atlas Copco AB Class B | 440,757 | 4,699,660 | 0.03% |
| Hanmi Science Co., Ltd. | 3,675 | 94,309 | 0.00% | Telefonaktiebolaget LM Ericsson Class B | 708,836 | 4,143,012 | 0.03% |
| DL Holdings Co., Ltd. | 2,010 | 94,102 | 0.00% | Swedbank AB Class A | 242,609 | 4,128,276 | 0.03% |
| CJ Logistics Corp. | 1,242 | 92,033 | 0.00% | Skandinaviska Enskilda Banken AB Class A | 352,432 | 4,057,221 | 0.03% |
| KEPCO Plant Service & Engineering Co., Ltd. | 3,296 | 86,538 | 0.00% | Investor AB Class A | 216,910 | 4,035,511 | 0.03% |
| Hanwha Life Insurance Co., Ltd. | 39,010 | 85,455 | 0.00% | Essity AB Class B | 147,217 | 3,861,453 | 0.03% |
| Paradise Co., Ltd. | 5,850 | 81,424 | 0.00% | Evolution AB | 37,739 | 3,677,737 | 0.03% |
| Dongsuh Cos, Inc. | 5,006 | 79,969 | 0.00% | Svenska Handelsbanken AB Class A | 364,281 | 3,674,450 | 0.03% |
| Daewoo Engineering & Construction Co., Ltd. | 22,955 | 75,881 | 0.00% | Nibe Industrier AB Class B | 365,554 | 3,406,622 | 0.02% |
| Lotte Chilsung Beverage Co., Ltd. | 509 | 70,845 | 0.00% | Epiroc AB Class A | 166,572 | 3,035,049 | 0.02% |
| Samsung Card Co., Ltd. | 2,589 | 60,502 | 0.00% | Boliden AB | 70,766 | 2,657,248 | 0.02% |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Alfa Laval AB | 77,213 | 2,231,281 | 0.02% | Chocoladefabriken Lindt & Spruengli AG | 298 | 3,037,333 | 0.02% |
| H&M Hennes & Mauritz AB Class B | 183,476 | 1,976,424 | 0.01% | Sonova Holding AG | 12,568 | 2,978,991 | 0.02% |
| EQT AB | 92,163 | 1,951,260 | 0.01% | Kuehne + Nagel International AG | 12,457 | 2,897,478 | 0.02% |
| Svenska Cellulosa AB SCA Class B | 133,562 | 1,691,397 | 0.01% | Swatch Group AG | 9,238 | 2,626,020 | 0.02% |
| Epiroc AB Class B | 99,124 | 1,594,907 | 0.01% | Credit Suisse Group AG | 812,801 | 2,428,212 | 0.02% |
| Telia Co. AB | 621,039 | 1,589,030 | 0.01% | Logitech International SA | 38,439 | 2,370,654 | 0.02% |
| Trelleborg AB Class B | 66,590 | 1,538,929 | 0.01% | Schindler Holding AG (XSWX) | 11,026 | 2,072,440 | 0.02% |
| Indutrade AB | 75,325 | 1,526,091 | 0.01% | Chocoladefabriken Lindt & Spruengli AG (XSWX) | 20 | 2,053,610 | 0.01% |
| Skanska AB Class B | 86,956 | 1,377,009 | 0.01% | Swiss Prime Site AG | 23,643 | 2,048,191 | 0.01% |
| SKF AB Class B | 89,604 | 1,368,634 | 0.01% | Barry Callebaut AG | 1,005 | 1,986,754 | 0.01% |
| Securitas AB Class B | 154,952 | 1,293,212 | 0.01% | SIG Group AG | 87,539 | 1,911,249 | 0.01% |
| Sagax AB Class B | 50,717 | 1,151,166 | 0.01% | Baloise Holding AG | 11,871 | 1,830,947 | 0.01% |
| Volvo AB Class A | 60,062 | 1,141,924 | 0.01% | VAT Group AG | 6,387 | 1,745,173 | 0.01% |
| L E Lundbergforetagen AB Class B | 25,392 | 1,082,258 | 0.01% | Tecan Group AG | 3,512 | 1,565,444 | 0.01% |
| Getinge AB Class B | 47,611 | 988,364 | 0.01% | PSP Swiss Property AG | 11,110 | 1,302,891 | 0.01% |
| Tele2 AB Class B | 119,633 | 977,088 | 0.01% | Adecco Group AG | 36,130 | 1,189,494 | 0.01% |
| Industrivarden AB Class C | 40,098 | 973,635 | 0.01% | Belimo Holding AG | 2,423 | 1,152,313 | 0.01% |
| Swedish Orphan Biovitrum AB | 46,766 | 968,130 | 0.01% | EMS-Chemie Holding AG | 1,651 | 1,117,084 | 0.01% |
| Saab AB Class B | 24,493 | 965,428 | 0.01% | Georg Fischer AG | 18,242 | 1,115,972 | 0.01% |
| Industrivarden AB Class A | 39,612 | 963,736 | 0.01% | Clariant AG | 69,623 | 1,102,439 | 0.01% |
| Castellum AB | 73,115 | 885,913 | 0.01% | Banque Cantonale Vaudoise | 9,010 | 864,286 | 0.01% |
| Holmen AB Class B | 18,252 | 725,035 | 0.01% | Helvetia Holding AG | 6,675 | 777,740 | 0.01% |
| Lifco AB Class B | 42,660 | 713,013 | 0.01% | Temenos AG | 12,296 | 674,340 | 0.01% |
| Kinnevik AB Class B | 50,744 | 697,398 | 0.00% | Bachem Holding AG Class B | 7,074 | 610,526 | 0.00% |
| Axfood AB | 24,229 | 664,818 | 0.00% | Emmi AG | 705 | 596,644 | 0.00% |
| Beijer Ref AB Class B | 44,730 | 631,487 | 0.00% | Schindler Holding AG | 3,090 | 557,082 | 0.00% |
| Fastighets AB Balder Class B | 125,910 | 586,319 | 0.00% | Flughafen Zurich AG | 3,359 | 519,534 | 0.00% |
| Electrolux AB Class B | 42,936 | 580,117 | 0.00% | DKSH Holding AG | 6,486 | 492,128 | 0.00% |
| Husqvarna AB Class B | 78,597 | 551,563 | 0.00% | BKW AG | 3,345 | 457,353 | 0.00% |
| Volvo Car AB Class B | 117,475 | 534,187 | 0.00% | Accelleron Industries AG | 18,748 | 387,949 | 0.00% |
| Investment AB Latour Class B | 27,765 | 525,215 | 0.00% | | | 353,827,018 | 2.49% |
| Vitrolife AB | 20,421 | 364,930 | 0.00% | | | | |
| Sweco AB Class B | 36,589 | 350,632 | 0.00% | | | | |
| Svenska Cellulosa AB SCA Class A | 16,531 | 211,645 | 0.00% | | | | |
| Telefonaktiebolaget LM Ericsson Class A | 32,102 | 203,343 | 0.00% | | | | |
| Alleima AB | 53,202 | 196,173 | 0.00% | | | | |
| Svenska Handelsbanken AB Class B | 10,404 | 122,018 | 0.00% | | | | |
| Skandinaviska Enskilda Banken AB Class C | 5,552 | 66,180 | 0.00% | | | | |
| Kinnevik AB Class A | 3,098 | 42,875 | 0.00% | | | | |
| Husqvarna AB Class A | 3,927 | 27,701 | 0.00% | | | | |
| | | 111,664,978 | 0.78% | | | | |
| Switzerland 2.49% (30 June 2022: 2.49%) | | | | Taiwan 1.57% (30 June 2022: 1.71%) | | | |
| Nestle SA | 664,128 | 76,907,343 | 0.54% | Taiwan Semiconductor Manufacturing Co., Ltd. | 5,973,000 | 87,159,490 | 0.61% |
| Roche Holding AG | 147,104 | 46,188,621 | 0.33% | Hon Hai Precision Industry Co., Ltd. | 2,959,489 | 9,619,266 | 0.07% |
| Novartis AG | 498,496 | 45,038,133 | 0.32% | MediaTek, Inc. | 376,794 | 7,662,028 | 0.06% |
| Zurich Insurance Group AG | 35,751 | 17,091,080 | 0.12% | Delta Electronics, Inc. | 522,731 | 4,872,621 | 0.04% |
| Cie Financiere Richemont SA Class A | 127,848 | 16,568,283 | 0.12% | United Microelectronics Corp. | 2,860,000 | 3,787,217 | 0.03% |
| UBS Group AG | 759,915 | 14,131,364 | 0.10% | Chunghwa Telecom Co., Ltd. | 957,000 | 3,518,440 | 0.03% |
| ABB Ltd. | 385,262 | 11,684,449 | 0.08% | Nan Ya Plastics Corp. | 1,467,210 | 3,389,303 | 0.02% |
| Roche Holding AG (XSWX) | 25,839 | 10,009,401 | 0.07% | Fubon Financial Holding Co., Ltd. | 1,798,446 | 3,294,318 | 0.02% |
| Sika AG | 37,364 | 8,953,306 | 0.06% | CTBC Financial Holding Co., Ltd. | 4,469,104 | 3,213,457 | 0.02% |
| Lonza Group AG | 17,828 | 8,730,941 | 0.06% | Formosa Plastics Corp. | 1,075,720 | 3,037,936 | 0.02% |
| Alcon, Inc. | 113,738 | 7,766,933 | 0.06% | China Steel Corp. | 3,110,987 | 3,016,298 | 0.02% |
| Holcim AG | 133,064 | 6,886,191 | 0.05% | Uni-President Enterprises Corp. | 1,328,006 | 2,877,624 | 0.02% |
| Swiss Re AG | 70,200 | 6,561,712 | 0.05% | Cathay Financial Holding Co., Ltd. | 2,201,279 | 2,864,803 | 0.02% |
| Givaudan SA | 2,126 | 6,509,898 | 0.05% | ASE Technology Holding Co., Ltd. | 924,281 | 2,823,770 | 0.02% |
| Partners Group Holding AG | 5,673 | 5,008,329 | 0.04% | E.Sun Financial Holding Co., Ltd. | 3,507,519 | 2,744,573 | 0.02% |
| Geberit AG | 9,268 | 4,362,531 | 0.03% | Chailease Holding Co., Ltd. | 384,530 | 2,714,874 | 0.02% |
| Swiss Life Holding AG | 7,533 | 3,882,117 | 0.03% | Yuanta Financial Holding Co., Ltd. | 3,757,809 | 2,653,103 | 0.02% |
| Straumann Holding AG | 29,473 | 3,363,974 | 0.02% | Mega Financial Holding Co., Ltd. | 2,636,701 | 2,603,630 | 0.02% |
| SGS SA | 1,421 | 3,302,151 | 0.02% | First Financial Holding Co., Ltd. | 2,865,253 | 2,470,407 | 0.02% |
| Swisscom AG | 5,960 | 3,263,441 | 0.02% | Formosa Chemicals & Fibre Corp. | 1,071,540 | 2,457,860 | 0.02% |
| Julius Baer Group Ltd. | 54,051 | 3,146,549 | 0.02% | Taiwan Cooperative Financial Holding Co., Ltd. | 2,763,913 | 2,338,070 | 0.02% |
| | | | | Largan Precision Co., Ltd. | 29,000 | 1,924,810 | 0.01% |
| | | | | Taiwan Cement Corp. | 1,684,729 | 1,844,484 | 0.01% |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| Asustek Computer, Inc. | 209,000 | 1,825,788 | 0.01% | Taiwan High Speed Rail Corp. | 468,000 | 437,767 | 0.00% |
| Quanta Computer, Inc. | 758,000 | 1,783,065 | 0.01% | Sino-American Silicon Products, Inc. | 96,000 | 435,718 | 0.00% |
| Hua Nan Financial Holdings Co., Ltd. | 2,412,052 | 1,761,825 | 0.01% | Vanguard International Semiconductor Corp. | 172,000 | 433,700 | 0.00% |
| Hotai Motor Co., Ltd. | 92,000 | 1,760,049 | 0.01% | Oneness Biotech Co., Ltd. | 54,000 | 431,325 | 0.00% |
| SinoPac Financial Holdings Co., Ltd. | 3,194,461 | 1,740,893 | 0.01% | Inventec Corp. | 499,000 | 426,177 | 0.00% |
| China Development Financial Holding Corp. | 4,156,300 | 1,703,873 | 0.01% | Eva Airways Corp. | 454,491 | 416,259 | 0.00% |
| Shanghai Commercial & Savings Bank Ltd. | 1,119,166 | 1,603,984 | 0.01% | Chicony Electronics Co., Ltd. | 147,421 | 413,933 | 0.00% |
| Advantech Co., Ltd. | 148,172 | 1,595,710 | 0.01% | Nan Ya Printed Circuit Board Corp. | 53,000 | 391,437 | 0.00% |
| Walsin Lihwa Corp. | 913,312 | 1,402,558 | 0.01% | Winbond Electronics Corp. | 599,000 | 381,982 | 0.00% |
| Taiwan Mobile Co., Ltd. | 451,000 | 1,389,589 | 0.01% | Giant Manufacturing Co., Ltd. | 56,994 | 371,795 | 0.00% |
| Novatek Microelectronics Corp. | 134,000 | 1,375,510 | 0.01% | Foxconn Technology Co., Ltd. | 216,106 | 364,917 | 0.00% |
| Yageo Corp. | 92,327 | 1,354,768 | 0.01% | ASPEED Technology, Inc. | 6,600 | 361,829 | 0.00% |
| Evergreen Marine Corp. Taiwan Ltd. | 248,508 | 1,317,916 | 0.01% | Win Semiconductors Corp. | 74,000 | 328,643 | 0.00% |
| Unimicron Technology Corp. | 332,000 | 1,296,221 | 0.01% | Parade Technologies Ltd. | 13,000 | 326,951 | 0.00% |
| President Chain Store Corp. | 139,000 | 1,230,109 | 0.01% | Hiwin Technologies Corp. | 54,125 | 321,381 | 0.00% |
| Taishin Financial Holding Co., Ltd. | 2,416,669 | 1,187,282 | 0.01% | Powertech Technology, Inc. | 120,000 | 309,219 | 0.00% |
| Silergy Corp. | 82,000 | 1,164,549 | 0.01% | U-Ming Marine Transport Corp. | 187,000 | 295,691 | 0.00% |
| Airtac International Group | 38,207 | 1,157,317 | 0.01% | momo.com, Inc. | 13,320 | 278,227 | 0.00% |
| E Ink Holdings, Inc. | 216,000 | 1,131,460 | 0.01% | Teco Electric & Machinery Co., Ltd. | 303,000 | 271,596 | 0.00% |
| Realtek Semiconductor Corp. | 121,030 | 1,106,519 | 0.01% | China Airlines Ltd. | 427,000 | 263,962 | 0.00% |
| Accton Technology Corp. | 138,000 | 1,052,887 | 0.01% | Walsin Technology Corp. | 100,000 | 257,032 | 0.00% |
| Voltronic Power Technology Corp. | 20,000 | 1,005,352 | 0.01% | Nanya Technology Corp. | 143,000 | 238,213 | 0.00% |
| Far EasTone Telecommunications Co., Ltd. | 463,000 | 992,719 | 0.01% | HTC Corp. | 131,000 | 237,403 | 0.00% |
| Lite-On Technology Corp. ADR | 435,662 | 904,337 | 0.01% | Nien Made Enterprise Co., Ltd. | 24,000 | 229,962 | 0.00% |
| Ruentex Development Co., Ltd. | 610,500 | 859,076 | 0.01% | Taiwan Fertilizer Co., Ltd. | 122,000 | 212,360 | 0.00% |
| Powerchip Semiconductor Manufacturing Corp. | 821,000 | 850,770 | 0.01% | Taiwan Glass Industry Corp. | 283,760 | 196,187 | 0.00% |
| Far Eastern New Century Corp. | 804,221 | 834,691 | 0.01% | Capital Securities Corp. | 525,920 | 185,656 | 0.00% |
| Zhen Ding Technology Holding Ltd. | 241,000 | 823,315 | 0.01% | Yulon Motor Co., Ltd. | 85,430 | 172,330 | 0.00% |
| Pegatron Corp. | 393,000 | 811,944 | 0.01% | Advanced Energy Solution Holding Co., Ltd. | 8,000 | 167,363 | 0.00% |
| Wistron Corp. | 805,444 | 770,446 | 0.01% | Ennostar, Inc. | 112,500 | 163,797 | 0.00% |
| eMemory Technology, Inc. | 17,000 | 738,397 | 0.01% | Genius Electronic Optical Co., Ltd. | 15,000 | 163,736 | 0.00% |
| Yang Ming Marine Transport Corp. | 342,000 | 728,831 | 0.01% | ASMedia Technology, Inc. | 7,000 | 152,592 | 0.00% |
| Shin Kong Financial Holding Co., Ltd. | 2,517,501 | 718,338 | 0.01% | Eternal Materials Co., Ltd. | 144,237 | 146,651 | 0.00% |
| Catcher Technology Co., Ltd. | 128,000 | 703,812 | 0.01% | Taiwan Secom Co., Ltd. | 29,000 | 94,353 | 0.00% |
| Chang Hwa Commercial Bank Ltd. | 1,253,134 | 699,232 | 0.01% | Formosa Taffeta Co., Ltd. | 104,000 | 90,514 | 0.00% |
| Formosa Petrochemical Corp. | 254,000 | 663,604 | 0.01% | Transcend Information, Inc. | 39,000 | 83,747 | 0.00% |
| AUO Corp. | 1,325,600 | 646,939 | 0.01% | Far Eastern International Bank | 214,747 | 76,856 | 0.00% |
| Taiwan Business Bank | 1,465,042 | 617,276 | 0.01% | OBI Pharma, Inc. | 25,813 | 58,033 | 0.00% |
| Eclat Textile Co., Ltd. | 36,703 | 591,705 | 0.01% | China Motor Corp. | 24,400 | 40,884 | 0.00% |
| Compal Electronics, Inc. | 776,000 | 581,959 | 0.01% | | | 223,056,735 | 1.57% |
| Innolux Corp. | 1,527,079 | 549,014 | 0.01% | Thailand 0.31% (30 June 2022: 0.26%) | | | |
| Asia Cement Corp. | 403,986 | 538,902 | 0.00% | CP ALL PCL | 1,802,300 | 3,551,522 | 0.03% |
| Globalwafers Co., Ltd. | 38,000 | 528,542 | 0.00% | PTT PCL | 3,698,300 | 3,550,411 | 0.03% |
| Micro-Star International Co., Ltd. | 134,000 | 520,994 | 0.00% | Airports of Thailand PCL | 1,082,000 | 2,343,006 | 0.02% |
| Pou Chen Corp. | 467,000 | 519,640 | 0.00% | Bangkok Dusit Medical Services PCL Class F | 2,483,000 | 2,079,024 | 0.02% |
| Feng TAY Enterprise Co., Ltd. | 76,251 | 512,301 | 0.00% | Advanced Info Service PCL | 337,400 | 1,899,610 | 0.01% |
| Synnex Technology International Corp. | 263,550 | 507,627 | 0.00% | PTT Exploration & Production PCL | 340,234 | 1,733,833 | 0.01% |
| Acer, Inc. | 591,752 | 453,409 | 0.00% | Central Pattana PCL | 795,400 | 1,630,530 | 0.01% |
| Wan Hai Lines Ltd. | 170,085 | 443,260 | 0.00% | Delta Electronics Thailand PCL | 64,400 | 1,543,294 | 0.01% |
| Wiwynn Corp. | 17,000 | 440,826 | 0.00% | Gulf Energy Development PCL | 926,620 | 1,478,151 | 0.01% |
| Cheng Shin Rubber Industry Co., Ltd. | 398,061 | 439,045 | 0.00% | Siam Cement PCL | 138,200 | 1,364,643 | 0.01% |
| | | | | SCB X PCL | 384,500 | 1,187,859 | 0.01% |
| | | | | Bangkok Expressway & Metro PCL | 3,781,300 | 1,069,922 | 0.01% |
| | | | | Kasikornbank PCL | 247,600 | 1,054,454 | 0.01% |
| | | | | Energy Absolute PCL | 357,300 | 1,000,667 | 0.01% |
| | | | | Central Retail Corp. PCL | 735,100 | 981,619 | 0.01% |
| | | | | Banpu PCL | 2,436,757 | 963,868 | 0.01% |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| Bumrungrad Hospital PCL | 153,300 | 938,346 | 0.01% | Türkiye Garanti Bankasi A.S. | 275,195 | 441,617 | 0.00% |
| PTT Global Chemical PCL | 664,200 | 906,120 | 0.01% | Turkcell Iletisim Hizmetleri A.S. | 195,168 | 394,934 | 0.00% |
| Charoen Pokphand Foods PCL | 1,204,200 | 862,254 | 0.01% | Petkim Petrokimya Holding A.S. | 356,577 | 380,207 | 0.00% |
| Indorama Ventures PCL | 667,600 | 785,468 | 0.01% | AG Anadolu Grubu Holding A.S. | 64,364 | 379,593 | 0.00% |
| Siam Cement PCL NVDR | 79,200 | 782,053 | 0.01% | Haci Omer Sabanci Holding A.S. | 153,856 | 370,514 | 0.00% |
| Asset World Corp. PCL | 4,049,400 | 736,573 | 0.01% | Kardemir Karabuk Demir Celik Sanayi ve Ticaret A.S. Class D | 382,367 | 367,466 | 0.00% |
| Minor International PCL Foreign | 774,798 | 721,445 | 0.01% | Aselsan Elektronik Sanayi Ve Ticaret A.S. | 106,852 | 354,756 | 0.00% |
| BTS Group Holdings PCL | 2,831,844 | 686,805 | 0.01% | Yapi ve Kredi Bankasi A.S. | 550,488 | 347,299 | 0.00% |
| Kasikornbank PCL NVDR | 158,300 | 674,152 | 0.01% | Türkiye Is Bankasi A.S. Class C | 504,547 | 344,190 | 0.00% |
| Home Product Center PCL | 1,459,800 | 653,296 | 0.00% | Ford Otomotiv Sanayi A.S. | 11,140 | 312,131 | 0.00% |
| Krung Thai Bank PCL | 1,175,600 | 600,783 | 0.00% | Aksa Enerji Uretim A.S. Class B | 97,927 | 245,870 | 0.00% |
| Intouch Holdings PCL Class F | 244,914 | 546,257 | 0.00% | Koza Altin Isletmeleri A.S. | 7,205 | 217,464 | 0.00% |
| Siam Makro PCL | 460,141 | 531,417 | 0.00% | Arcelik A.S. | 28,323 | 169,761 | 0.00% |
| Electricity Generating PCL | 100,300 | 499,545 | 0.00% | Tofas Turk Otomobil Fabrikasi A.S. | 18,694 | 165,474 | 0.00% |
| True Corp. PCL | 3,540,577 | 494,771 | 0.00% | Turk Telekomunikasyon A.S. | 79,976 | 104,929 | 0.00% |
| Digital Telecommunications Infrastructure Fund Class F | 1,109,206 | 422,738 | 0.00% | Kardemir Karabuk Demir Celik Sanayi ve Ticaret A.S. Class A | 101,590 | 98,662 | 0.00% |
| SCG Packaging PCL | 253,400 | 417,029 | 0.00% | Anadolu Efes Biracilik Ve Malt Sanayii A.S. | 21,442 | 77,603 | 0.00% |
| Thai Life Insurance PCL | 959,800 | 412,907 | 0.00% | Coca-Cola Icecek A.S. | 6,430 | 70,210 | 0.00% |
| Ratch Group PCL | 311,400 | 384,361 | 0.00% | Türkiye Vakiflar Bankasi TAO Class D | 52,163 | 33,132 | 0.00% |
| Bangkok Bank PCL NVDR | 89,100 | 380,736 | 0.00% | | | 16,527,313 | 0.12% |
| Land & Houses PCL NVDR | 1,314,800 | 375,820 | 0.00% | | | | |
| PTT Oil & Retail Business PCL | 525,400 | 361,037 | 0.00% | United Arab Emirates 0.19% (30 June 2022: 0.18%) | | | |
| Krungthai Card PCL | 199,500 | 339,844 | 0.00% | Emirates Telecommunications Group Co. PJSC | 861,642 | 5,363,194 | 0.04% |
| Land & Houses PCL | 1,170,300 | 334,516 | 0.00% | First Abu Dhabi Bank PJSC | 1,095,868 | 5,102,404 | 0.04% |
| Thai Oil PCL | 192,800 | 313,123 | 0.00% | Alpha Dhabi Holding PJSC | 363,494 | 2,680,195 | 0.02% |
| Thai Union Group PCL Class F | 631,800 | 308,284 | 0.00% | Emaar Properties PJSC | 1,640,716 | 2,617,890 | 0.02% |
| TMBThanachart Bank PCL | 6,917,690 | 281,621 | 0.00% | Abu Dhabi Commercial Bank PJSC | 750,003 | 1,837,917 | 0.01% |
| Carabao Group PCL Class F | 86,500 | 241,631 | 0.00% | Aldar Properties PJSC | 1,052,587 | 1,269,645 | 0.01% |
| Bangkok Bank PCL | 50,500 | 215,793 | 0.00% | Dubai Islamic Bank PJSC | 731,448 | 1,135,217 | 0.01% |
| Global Power Synergy PCL Class F | 77,360 | 163,051 | 0.00% | Multiply Group PJSC | 873,405 | 1,103,454 | 0.01% |
| Osotspa PCL | 184,700 | 150,650 | 0.00% | Abu Dhabi National Oil Co. for Distribution PJSC | 872,414 | 1,047,567 | 0.01% |
| Berli Jucker PCL | 140,709 | 143,207 | 0.00% | Abu Dhabi Islamic Bank PJSC | 359,229 | 891,067 | 0.01% |
| Muangthai Capital PCL | 111,700 | 122,552 | 0.00% | Dubai Electricity & Water Authority PJSC | 1,317,580 | 832,311 | 0.01% |
| IRPC PCL | 1,179,600 | 102,855 | 0.00% | Q Holding PJSC | 584,780 | 636,902 | 0.00% |
| Srisawad Corp. PCL | 71,100 | 100,076 | 0.00% | Borouge plc | 782,062 | 538,744 | 0.00% |
| Total Access Communication PCL | 64,700 | 87,331 | 0.00% | Abu Dhabi Ports Co. PJSC | 342,373 | 535,096 | 0.00% |
| B Grimm Power PCL | 65,200 | 74,829 | 0.00% | ADNOC Drilling Co. PJSC | 492,230 | 399,397 | 0.00% |
| Intouch Holdings PCL NVDR | 25,100 | 55,983 | 0.00% | Americana Restaurants International plc | 493,314 | 398,933 | 0.00% |
| Total Access Communication PCL NVDR | 40,200 | 54,262 | 0.00% | Fertiglobe plc | 324,115 | 373,302 | 0.00% |
| Sri Trang Gloves Thailand PCL | 165,400 | 47,755 | 0.00% | Dubai Investments PJSC | 472,986 | 279,466 | 0.00% |
| Siam City Cement PCL | 9,347 | 41,425 | 0.00% | Air Arabia PJSC | 350,288 | 205,061 | 0.00% |
| Bangkok Life Assurance PCL | 11,800 | 9,795 | 0.00% | AL Seer Marine Supplies & Equipment Co. LLC | 73,886 | 189,511 | 0.00% |
| | | 43,794,909 | 0.31% | Dana Gas PJSC | 544,148 | 136,309 | 0.00% |
| Turkey 0.12% (30 June 2022: 0.04%) | | | | Emaar Development PJSC | 93,389 | 112,138 | 0.00% |
| Enka Insaat ve Sanayi A.S. | 871,877 | 1,543,524 | 0.01% | Dubai Financial Market PJSC | 101,046 | 41,545 | 0.00% |
| Türkiye Sise ve Cam Fabrikalari A.S. | 606,460 | 1,390,489 | 0.01% | Aramex PJSC | 27,254 | 26,121 | 0.00% |
| Turk Hava Yollari AO | 174,060 | 1,310,134 | 0.01% | | | 27,753,386 | 0.19% |
| BIM Birlesik Magazalar A.S. | 116,164 | 849,534 | 0.01% | United Kingdom 4.12% (30 June 2022: 4.05%) | | | |
| KOC Holding A.S. | 156,026 | 697,635 | 0.01% | AstraZeneca plc | 365,902 | 49,375,298 | 0.35% |
| Hektas Ticaret TAS | 319,691 | 642,473 | 0.01% | Shell plc | 1,762,101 | 49,302,623 | 0.35% |
| Akbank T.A.S. | 611,771 | 638,913 | 0.01% | Unilever plc | 623,101 | 31,345,268 | 0.22% |
| Türkiye Petrol Rafinerileri A.S. | 22,364 | 633,066 | 0.01% | HSBC Holdings plc | 4,968,039 | 30,818,510 | 0.22% |
| Eregli Demir ve Celik Fabrikalari TAS | 282,767 | 623,252 | 0.01% | BP plc | 4,474,951 | 25,563,480 | 0.18% |
| Gubre Fabrikalari T.A.S. | 43,574 | 615,220 | 0.01% | | | | |
| Sasa Polyester Sanayi A.S. | 103,186 | 606,344 | 0.01% | | | | |
| Enerjisa Enerji A.S. | 314,687 | 606,192 | 0.01% | | | | |
| TAV Havalimanlari Holding A.S. | 113,328 | 566,050 | 0.00% | | | | |
| Pegasus Hava Tasimaciligi A.S. | 18,811 | 482,346 | 0.00% | | | | |
| Emlak Konut Gayrimenkul Yatirim Ortakligi A.S. REIT | 957,051 | 446,329 | 0.00% | | | | |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|-----------------------------------|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Diageo plc | 546,895 | 24,011,889 | 0.17% | B&M European Value Retail SA | 269,886 | 1,335,268 | 0.01% |
| British American Tobacco plc | 552,355 | 21,803,199 | 0.15% | Wise plc Class A | 182,064 | 1,232,559 | 0.01% |
| Glencore plc | 3,215,690 | 21,367,679 | 0.15% | DCC plc | 24,907 | 1,222,394 | 0.01% |
| Rio Tinto plc | 267,431 | 18,651,745 | 0.13% | ConvaTec Group plc | 433,513 | 1,212,946 | 0.01% |
| GSK plc | 992,629 | 17,165,424 | 0.12% | Coca-Cola HBC AG | 50,746 | 1,204,366 | 0.01% |
| RELX plc | 466,704 | 12,844,791 | 0.09% | Land Securities Group plc REIT | 160,869 | 1,202,467 | 0.01% |
| Reckitt Benckiser Group plc | 176,207 | 12,196,144 | 0.09% | Hiscox Ltd. | 91,502 | 1,199,188 | 0.01% |
| Anglo American plc | 303,631 | 11,820,919 | 0.08% | AVEVA Group plc | 30,272 | 1,169,988 | 0.01% |
| National Grid plc | 879,936 | 10,557,229 | 0.07% | Hargreaves Lansdown plc | 111,691 | 1,150,331 | 0.01% |
| Compass Group plc | 429,186 | 9,899,436 | 0.07% | British Land Co. plc REIT | 238,412 | 1,133,091 | 0.01% |
| Prudential plc | 685,354 | 9,295,249 | 0.06% | Barratt Developments plc | 237,035 | 1,131,393 | 0.01% |
| Lloyds Banking Group plc | 16,633,719 | 9,085,951 | 0.06% | Ocado Group plc | 147,397 | 1,093,610 | 0.01% |
| BAE Systems plc | 779,904 | 8,030,534 | 0.06% | RS GROUP plc | 101,189 | 1,090,005 | 0.01% |
| London Stock Exchange Group plc | 89,547 | 7,686,620 | 0.05% | Persimmon plc | 74,093 | 1,084,669 | 0.01% |
| Barclays plc | 4,018,148 | 7,661,953 | 0.05% | UNITE Group plc REIT | 94,691 | 1,036,525 | 0.01% |
| Experian plc | 224,138 | 7,584,287 | 0.05% | Howden Joinery Group plc | 152,782 | 1,032,117 | 0.01% |
| CRH plc (XLON) | 183,229 | 7,271,199 | 0.05% | Schroders plc | 195,628 | 1,025,999 | 0.01% |
| Vodafone Group plc | 6,580,954 | 6,668,632 | 0.05% | Taylor Wimpey plc | 834,177 | 1,019,988 | 0.01% |
| Ferguson plc | 52,075 | 6,539,722 | 0.05% | Dechra Pharmaceuticals plc | 31,932 | 1,005,600 | 0.01% |
| Ashtead Group plc | 109,904 | 6,240,006 | 0.04% | abrdn plc | 436,173 | 992,943 | 0.01% |
| Flutter Entertainment plc | 44,344 | 6,022,244 | 0.04% | Johnson Matthey plc | 38,432 | 983,309 | 0.01% |
| Imperial Brands plc | 222,600 | 5,545,424 | 0.04% | Intermediate Capital Group plc | 69,784 | 963,668 | 0.01% |
| SSE plc | 261,300 | 5,381,120 | 0.04% | Endeavour Mining plc | 44,642 | 940,822 | 0.01% |
| Tesco plc | 1,827,625 | 4,928,925 | 0.03% | J Sainsbury plc | 339,829 | 889,915 | 0.01% |
| Haleon plc | 1,228,801 | 4,838,641 | 0.03% | IMI plc | 51,039 | 790,765 | 0.01% |
| Standard Chartered plc | 586,389 | 4,390,206 | 0.03% | JD Sports Fashion plc | 487,822 | 740,250 | 0.00% |
| Legal & General Group plc | 1,392,622 | 4,179,586 | 0.03% | Direct Line Insurance Group plc | 260,178 | 692,598 | 0.00% |
| 3i Group plc | 247,825 | 3,999,128 | 0.03% | Tate & Lyle plc | 77,444 | 662,535 | 0.00% |
| NatWest Group plc | 1,227,742 | 3,916,608 | 0.03% | HomeServe plc | 45,111 | 649,540 | 0.00% |
| Rentokil Initial plc | 618,942 | 3,782,189 | 0.03% | Derwent London plc REIT | 22,036 | 627,688 | 0.00% |
| Aviva plc | 690,930 | 3,680,198 | 0.03% | ITV plc | 691,825 | 625,479 | 0.00% |
| InterContinental Hotels Group plc | 52,168 | 2,976,997 | 0.02% | Hikma Pharmaceuticals plc | 32,534 | 607,377 | 0.00% |
| Informa plc | 396,339 | 2,953,981 | 0.02% | Pennon Group plc | 53,892 | 575,985 | 0.00% |
| WPP plc | 293,889 | 2,899,563 | 0.02% | Bellway plc | 24,028 | 551,330 | 0.00% |
| Smith & Nephew plc | 212,746 | 2,839,345 | 0.02% | International Distributions Services plc | 166,328 | 426,162 | 0.00% |
| Croda International plc | 33,634 | 2,671,869 | 0.02% | Fresnillo plc | 33,855 | 367,251 | 0.00% |
| Segro plc REIT | 285,678 | 2,624,051 | 0.02% | Airtel Africa plc | 250,921 | 337,449 | 0.00% |
| Bunzl plc | 78,681 | 2,611,266 | 0.02% | TUI AG | 200,304 | 323,108 | 0.00% |
| Burberry Group plc | 101,673 | 2,482,740 | 0.02% | International Consolidated Airlines Group SA | 213,472 | 318,003 | 0.00% |
| BT Group plc | 1,785,570 | 2,406,679 | 0.02% | Renishaw plc | 6,473 | 285,604 | 0.00% |
| Smurfit Kappa Group plc | 64,099 | 2,367,885 | 0.02% | easyJet plc | 67,855 | 264,948 | 0.00% |
| Spirax-Sarco Engineering plc | 18,045 | 2,304,127 | 0.02% | Dr. Martens plc | 102,734 | 235,541 | 0.00% |
| Rolls-Royce Holdings plc | 2,054,007 | 2,302,753 | 0.02% | CRH plc | 532 | 21,013 | 0.00% |
| Sage Group plc | 256,185 | 2,297,678 | 0.02% | Evrax plc | 106,517 | 1 | 0.00% |
| Next plc | 32,760 | 2,287,971 | 0.02% | NMC Health plc | 6,970 | — | 0.00% |
| Entain plc | 143,723 | 2,284,667 | 0.02% | | | 585,993,505 | 4.12% |
| Pearson plc | 199,847 | 2,257,799 | 0.02% | | | | |
| Halma plc | 94,786 | 2,250,717 | 0.02% | | | | |
| United Utilities Group plc | 187,828 | 2,239,952 | 0.02% | | | | |
| Smiths Group plc | 108,680 | 2,089,738 | 0.01% | United States 58.25% (30 June 2022: 57.82%) | | | |
| Whitbread plc | 64,759 | 2,001,994 | 0.01% | Apple, Inc. | 3,724,755 | 483,957,417 | 3.40% |
| Intertek Group plc | 41,007 | 1,989,864 | 0.01% | Microsoft Corp. | 1,854,598 | 444,769,692 | 3.12% |
| Mondi plc | 117,307 | 1,988,926 | 0.01% | Amazon.com, Inc. | 2,205,061 | 185,225,124 | 1.30% |
| Severn Trent plc | 60,477 | 1,928,544 | 0.01% | Alphabet, Inc. Class A | 1,445,115 | 127,502,496 | 0.90% |
| St James's Place plc | 146,039 | 1,923,590 | 0.01% | UnitedHealth Group, Inc. | 230,955 | 122,447,722 | 0.86% |
| Admiral Group plc | 73,560 | 1,890,931 | 0.01% | Alphabet, Inc. Class C | 1,369,672 | 121,530,997 | 0.85% |
| Antofagasta plc | 97,031 | 1,803,886 | 0.01% | Johnson & Johnson | 648,458 | 114,550,106 | 0.80% |
| Centrica plc | 1,523,335 | 1,768,651 | 0.01% | Exxon Mobil Corp. | 1,022,631 | 112,796,199 | 0.79% |
| Melrose Industries plc | 1,038,040 | 1,679,445 | 0.01% | Berkshire Hathaway, Inc. Class B | 327,261 | 101,090,923 | 0.71% |
| Associated British Foods plc | 86,047 | 1,631,253 | 0.01% | JPMorgan Chase & Co. | 720,510 | 96,620,391 | 0.68% |
| Auto Trader Group plc | 248,492 | 1,541,185 | 0.01% | Procter & Gamble Co. | 579,955 | 87,897,980 | 0.62% |
| Weir Group plc | 75,726 | 1,520,305 | 0.01% | NVIDIA Corp. | 597,559 | 87,327,272 | 0.61% |
| Kingfisher plc | 530,940 | 1,507,894 | 0.01% | Chevron Corp. | 479,361 | 86,040,506 | 0.60% |
| Berkeley Group Holdings plc | 30,023 | 1,362,606 | 0.01% | Visa, Inc. Class A | 406,929 | 84,543,569 | 0.59% |
| DS Smith plc | 351,630 | 1,359,867 | 0.01% | Home Depot, Inc. | 255,588 | 80,730,026 | 0.57% |
| M&G plc | 598,241 | 1,351,814 | 0.01% | Tesla, Inc. | 641,738 | 79,049,287 | 0.56% |
| Rightmove plc | 219,082 | 1,347,711 | 0.01% | Eli Lilly & Co. | 208,570 | 76,303,249 | 0.54% |
| Phoenix Group Holdings plc | 182,686 | 1,337,417 | 0.01% | Mastercard, Inc. Class A | 209,784 | 72,948,190 | 0.51% |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---------------------------------------|------------------|----------------------------|-----------------------|--------------------------------------|------------------|----------------------------|-----------------------|
| Pfizer, Inc. | 1,397,684 | 71,617,328 | 0.50% | Chubb Ltd. | 101,123 | 22,307,734 | 0.16% |
| AbbVie, Inc. | 437,393 | 70,687,083 | 0.50% | Mondelez International, Inc. Class A | 330,810 | 22,048,486 | 0.15% |
| Merck & Co., Inc. | 623,614 | 69,189,973 | 0.49% | Citigroup, Inc. | 477,761 | 21,609,130 | 0.15% |
| Meta Platforms, Inc. Class A | 558,715 | 67,235,763 | 0.47% | American Express Co. | 146,044 | 21,578,001 | 0.15% |
| PepsiCo, Inc. | 338,420 | 61,138,957 | 0.43% | Stryker Corp. | 86,985 | 21,266,963 | 0.15% |
| Coca-Cola Co. | 955,316 | 60,767,651 | 0.43% | Applied Materials, Inc. | 217,172 | 21,148,209 | 0.15% |
| Bank of America Corp. | 1,739,165 | 57,601,145 | 0.40% | Analog Devices, Inc. | 127,108 | 20,849,525 | 0.15% |
| Broadcom, Inc. | 97,341 | 54,426,273 | 0.38% | T-Mobile US, Inc. | 146,437 | 20,501,180 | 0.14% |
| Thermo Fisher Scientific, Inc. | 97,153 | 53,501,186 | 0.38% | PayPal Holdings, Inc. | 283,784 | 20,211,096 | 0.14% |
| Walmart, Inc. | 352,423 | 49,970,057 | 0.35% | Altria Group, Inc. | 441,687 | 20,189,513 | 0.14% |
| Costco Wholesale Corp. | 109,284 | 49,888,146 | 0.35% | Marsh & McLennan Cos, Inc. | 120,534 | 19,945,966 | 0.14% |
| Cisco Systems, Inc. | 1,015,335 | 48,370,559 | 0.34% | Booking Holdings, Inc. | 9,781 | 19,711,454 | 0.14% |
| McDonald's Corp. | 182,109 | 47,991,185 | 0.34% | Northrop Grumman Corp. | 35,808 | 19,537,203 | 0.14% |
| Abbott Laboratories | 423,183 | 46,461,262 | 0.33% | Duke Energy Corp. | 189,022 | 19,467,376 | 0.14% |
| Danaher Corp. | 161,249 | 42,798,710 | 0.30% | ServiceNow, Inc. | 49,204 | 19,104,437 | 0.13% |
| Accenture plc Class A | 157,178 | 41,941,378 | 0.29% | Southern Co. | 264,910 | 18,917,223 | 0.13% |
| Verizon Communications, Inc. | 1,040,103 | 40,980,058 | 0.29% | Schlumberger Ltd. | 350,645 | 18,745,482 | 0.13% |
| NextEra Energy, Inc. | 489,938 | 40,958,817 | 0.29% | EOG Resources, Inc. | 143,943 | 18,643,497 | 0.13% |
| Linde plc | 121,567 | 39,652,724 | 0.28% | Regeneron Pharmaceuticals, Inc. | 25,763 | 18,587,747 | 0.13% |
| Walt Disney Co. | 453,475 | 39,397,908 | 0.28% | Progressive Corp. | 142,729 | 18,513,379 | 0.13% |
| Adobe, Inc. | 116,050 | 39,054,306 | 0.27% | Vertex Pharmaceuticals, Inc. | 62,881 | 18,158,775 | 0.13% |
| Philip Morris International, Inc. | 383,145 | 38,778,105 | 0.27% | Becton Dickinson & Co. | 70,612 | 17,956,632 | 0.13% |
| Wells Fargo & Co. | 936,923 | 38,685,551 | 0.27% | Air Products & Chemicals, Inc. | 55,132 | 16,994,990 | 0.12% |
| Bristol-Myers Squibb Co. | 525,651 | 37,820,589 | 0.27% | Zoetis, Inc. Class A | 115,756 | 16,964,042 | 0.12% |
| Comcast Corp. Class A | 1,066,231 | 37,286,098 | 0.26% | Target Corp. | 113,078 | 16,853,145 | 0.12% |
| Texas Instruments, Inc. | 224,418 | 37,078,342 | 0.26% | 3M Co. | 138,140 | 16,565,749 | 0.12% |
| Berkshire Hathaway, Inc. Class A | 79 | 37,028,166 | 0.26% | Illinois Tool Works, Inc. | 73,817 | 16,261,885 | 0.11% |
| ConocoPhillips | 309,941 | 36,573,038 | 0.26% | CSX Corp. | 522,115 | 16,175,123 | 0.11% |
| Raytheon Technologies Corp. | 359,910 | 36,322,117 | 0.26% | Boston Scientific Corp. | 347,894 | 16,097,055 | 0.11% |
| NIKE, Inc. Class B | 304,961 | 35,683,487 | 0.25% | Colgate-Palmolive Co. | 202,827 | 15,980,739 | 0.11% |
| Honeywell International, Inc. | 165,739 | 35,517,868 | 0.25% | Waste Management, Inc. | 101,229 | 15,880,806 | 0.11% |
| Amgen, Inc. | 132,345 | 34,759,091 | 0.24% | Humana, Inc. | 30,813 | 15,782,110 | 0.11% |
| AT&T, Inc. | 1,771,606 | 32,615,266 | 0.23% | PNC Financial Services Group, Inc. | 98,892 | 15,619,002 | 0.11% |
| Netflix, Inc. | 109,105 | 32,172,882 | 0.23% | Eaton Corp. plc | 98,495 | 15,458,790 | 0.11% |
| Salesforce, Inc. | 241,209 | 31,981,901 | 0.22% | Aon plc Class A | 50,654 | 15,203,292 | 0.11% |
| United Parcel Service, Inc. Class B | 181,238 | 31,506,414 | 0.22% | Equinix, Inc. REIT | 22,920 | 15,013,288 | 0.11% |
| International Business Machines Corp. | 222,601 | 31,362,255 | 0.22% | CME Group, Inc. Class A | 88,878 | 14,945,724 | 0.10% |
| Union Pacific Corp. | 151,332 | 31,336,317 | 0.22% | Moderna, Inc. | 82,722 | 14,858,526 | 0.10% |
| Charles Schwab Corp. | 375,454 | 31,260,300 | 0.22% | Fiserv, Inc. | 146,933 | 14,850,518 | 0.10% |
| Caterpillar, Inc. | 129,512 | 31,025,895 | 0.22% | General Dynamics Corp. | 59,348 | 14,724,832 | 0.10% |
| Oracle Corp. | 379,233 | 30,998,505 | 0.22% | Activision Blizzard, Inc. | 191,788 | 14,681,371 | 0.10% |
| Lowe's Cos, Inc. | 155,017 | 30,885,587 | 0.22% | US Bancorp | 333,258 | 14,533,381 | 0.10% |
| QUALCOMM, Inc. | 278,102 | 30,574,534 | 0.21% | Truist Financial Corp. | 335,199 | 14,423,613 | 0.10% |
| Elevance Health, Inc. | 59,534 | 30,539,156 | 0.21% | Crown Castle, Inc. REIT | 106,109 | 14,392,625 | 0.10% |
| CVS Health Corp. | 323,628 | 30,158,893 | 0.21% | Lam Research Corp. | 33,602 | 14,122,921 | 0.10% |
| Deere & Co. | 68,200 | 29,241,432 | 0.21% | Sherwin-Williams Co. | 59,084 | 14,022,406 | 0.10% |
| Starbucks Corp. | 281,615 | 27,936,208 | 0.20% | Norfolk Southern Corp. | 56,548 | 13,934,558 | 0.10% |
| Lockheed Martin Corp. | 57,338 | 27,894,364 | 0.20% | Estee Lauder Cos, Inc. Class A | 56,132 | 13,926,911 | 0.10% |
| S&P Global, Inc. | 82,075 | 27,490,201 | 0.19% | Marathon Petroleum Corp. | 118,367 | 13,776,735 | 0.10% |
| Goldman Sachs Group, Inc. | 79,710 | 27,370,820 | 0.19% | Micron Technology, Inc. | 274,868 | 13,737,903 | 0.10% |
| Gilead Sciences, Inc. | 310,438 | 26,651,102 | 0.19% | Emerson Electric Co. | 142,887 | 13,725,725 | 0.10% |
| Intel Corp. | 1,004,182 | 26,540,530 | 0.19% | Intercontinental Exchange, Inc. | 133,556 | 13,701,510 | 0.10% |
| Intuit, Inc. | 67,879 | 26,419,864 | 0.19% | Dollar General Corp. | 55,120 | 13,573,300 | 0.10% |
| BlackRock, Inc. Class A | 37,209 | 26,367,414 | 0.19% | O'Reilly Automotive, Inc. | 16,067 | 13,561,030 | 0.10% |
| Boeing Co. | 137,141 | 26,123,989 | 0.18% | KLA Corp. | 35,901 | 13,535,754 | 0.10% |
| Advanced Micro Devices, Inc. | 403,153 | 26,112,220 | 0.18% | McKesson Corp. | 35,341 | 13,257,116 | 0.09% |
| Morgan Stanley | 306,803 | 26,084,391 | 0.18% | Freeport-McMoRan, Inc. | 347,147 | 13,191,586 | 0.09% |
| Medtronic plc | 332,512 | 25,842,833 | 0.18% | Pioneer Natural Resources Co. | 57,650 | 13,166,684 | 0.09% |
| Prologis, Inc. REIT | 228,248 | 25,730,397 | 0.18% | HCA Healthcare, Inc. | 53,899 | 12,933,604 | 0.09% |
| Cigna Corp. | 75,530 | 25,026,110 | 0.18% | Dominion Energy, Inc. | 208,719 | 12,798,649 | 0.09% |
| Automatic Data Processing, Inc. | 103,159 | 24,640,559 | 0.17% | Archer-Daniels-Midland Co. | 136,696 | 12,692,224 | 0.09% |
| American Tower Corp. REIT | 113,698 | 24,088,058 | 0.17% | Blackstone, Inc. | 170,739 | 12,667,126 | 0.09% |
| Intuitive Surgical, Inc. | 88,131 | 23,385,561 | 0.16% | Phillips 66 | 119,447 | 12,432,044 | 0.09% |
| TJX Cos, Inc. | 287,015 | 22,846,394 | 0.16% | Valero Energy Corp. | 97,585 | 12,379,633 | 0.09% |
| General Electric Co. | 271,778 | 22,772,279 | 0.16% | General Mills, Inc. | 147,364 | 12,356,471 | 0.09% |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Synopsys, Inc. | 38,565 | 12,313,419 | 0.09% | Ecolab, Inc. | 61,366 | 8,932,435 | 0.06% |
| Occidental Petroleum Corp. | 195,384 | 12,307,238 | 0.09% | Capital One Financial Corp. | 95,366 | 8,865,223 | 0.06% |
| General Motors Co. | 362,910 | 12,208,292 | 0.09% | Dow, Inc. | 175,439 | 8,840,371 | 0.06% |
| American International Group, Inc. | 191,714 | 12,123,993 | 0.09% | Kinder Morgan, Inc. | 488,213 | 8,826,891 | 0.06% |
| Uber Technologies, Inc. | 479,653 | 11,861,819 | 0.08% | Halliburton Co. | 223,543 | 8,796,417 | 0.06% |
| American Electric Power Co., Inc. | 124,801 | 11,849,855 | 0.08% | Lululemon Athletica, Inc. | 27,344 | 8,760,471 | 0.06% |
| Sempra Energy | 76,631 | 11,842,555 | 0.08% | Constellation Brands, Inc. Class A | 36,911 | 8,554,124 | 0.06% |
| AutoZone, Inc. | 4,752 | 11,719,287 | 0.08% | Nucor Corp. | 64,180 | 8,459,566 | 0.06% |
| Centene Corp. | 142,335 | 11,672,893 | 0.08% | Enphase Energy, Inc. | 31,872 | 8,444,805 | 0.06% |
| MetLife, Inc. | 160,677 | 11,628,194 | 0.08% | Carrier Global Corp. | 204,527 | 8,436,739 | 0.06% |
| Ford Motor Co. | 965,054 | 11,223,578 | 0.08% | Hershey Co. | 36,394 | 8,427,759 | 0.06% |
| Edwards Lifesciences Corp. | 150,236 | 11,209,108 | 0.08% | PACCAR, Inc. | 84,416 | 8,354,652 | 0.06% |
| Kimberly-Clark Corp. | 82,560 | 11,207,520 | 0.08% | Workday, Inc. Class A | 49,456 | 8,275,472 | 0.06% |
| Roper Technologies, Inc. | 25,935 | 11,206,254 | 0.08% | Cummins, Inc. | 34,022 | 8,243,190 | 0.06% |
| Aflac, Inc. | 154,720 | 11,130,557 | 0.08% | IDEXX Laboratories, Inc. | 20,204 | 8,242,424 | 0.06% |
| Cadence Design Systems, Inc. | 69,064 | 11,094,441 | 0.08% | Consolidated Edison, Inc. | 86,260 | 8,221,441 | 0.06% |
| Agilent Technologies, Inc. | 73,638 | 11,019,927 | 0.08% | DuPont de Nemours, Inc. | 119,552 | 8,204,854 | 0.06% |
| Amphenol Corp. Class A | 144,023 | 10,965,911 | 0.08% | TransDigm Group, Inc. | 12,961 | 8,160,894 | 0.06% |
| Moody's Corp. | 39,037 | 10,876,489 | 0.08% | Electronic Arts, Inc. | 66,745 | 8,154,904 | 0.06% |
| Snowflake, Inc. Class A | 75,651 | 10,858,945 | 0.08% | VICI Properties, Inc. REIT | 251,081 | 8,135,024 | 0.06% |
| Dexcom, Inc. | 95,139 | 10,773,540 | 0.08% | Bank of New York Mellon Corp. | 177,580 | 8,083,442 | 0.06% |
| Public Storage REIT | 38,394 | 10,757,615 | 0.08% | Ameriprise Financial, Inc. | 25,911 | 8,067,908 | 0.06% |
| Travelers Cos, Inc. | 57,216 | 10,727,428 | 0.08% | Airbnb, Inc. Class A | 93,966 | 8,034,093 | 0.06% |
| Johnson Controls International plc | 167,266 | 10,705,024 | 0.08% | AMETEK, Inc. | 57,219 | 7,994,639 | 0.06% |
| Exelon Corp. | 246,923 | 10,674,481 | 0.07% | Otis Worldwide Corp. | 101,628 | 7,958,489 | 0.06% |
| Motorola Solutions, Inc. | 40,360 | 10,401,176 | 0.07% | Mettler-Toledo International, Inc. | 5,492 | 7,938,411 | 0.06% |
| NXP Semiconductors NV | 64,926 | 10,260,256 | 0.07% | Marvell Technology, Inc. | 213,673 | 7,914,448 | 0.06% |
| Corteva, Inc. | 174,485 | 10,256,228 | 0.07% | Keysight Technologies, Inc. | 46,126 | 7,890,775 | 0.06% |
| FedEx Corp. | 59,096 | 10,235,427 | 0.07% | Fortinet, Inc. | 160,617 | 7,852,565 | 0.06% |
| Autodesk, Inc. | 54,125 | 10,114,339 | 0.07% | CoStar Group, Inc. | 101,059 | 7,809,840 | 0.05% |
| Fidelity National Information Services, Inc. | 148,967 | 10,107,411 | 0.07% | Illumina, Inc. | 38,366 | 7,757,605 | 0.05% |
| Biogen, Inc. | 36,144 | 10,008,996 | 0.07% | Arista Networks, Inc. | 63,770 | 7,738,489 | 0.05% |
| Palo Alto Networks, Inc. | 71,728 | 10,008,925 | 0.07% | Apollo Global Management, Inc. | 121,286 | 7,736,834 | 0.05% |
| L3Harris Technologies, Inc. | 47,462 | 9,882,063 | 0.07% | Welltower, Inc. REIT | 115,361 | 7,561,914 | 0.05% |
| Williams Cos, Inc. | 300,099 | 9,873,257 | 0.07% | Public Service Enterprise Group, Inc. | 122,538 | 7,507,903 | 0.05% |
| Realty Income Corp. REIT | 155,424 | 9,858,544 | 0.07% | ONEOK, Inc. | 113,375 | 7,448,737 | 0.05% |
| Devon Energy Corp. | 158,415 | 9,744,107 | 0.07% | ResMed, Inc. | 35,681 | 7,426,287 | 0.05% |
| Ross Stores, Inc. | 83,870 | 9,734,791 | 0.07% | Alnylam Pharmaceuticals, Inc. | 31,244 | 7,425,137 | 0.05% |
| Hess Corp. | 68,619 | 9,731,547 | 0.07% | Dollar Tree, Inc. | 52,272 | 7,393,352 | 0.05% |
| Marriott International, Inc. Class A | 65,323 | 9,725,941 | 0.07% | SBA Communications Corp. REIT Class A | 26,336 | 7,382,244 | 0.05% |
| Simon Property Group, Inc. REIT | 81,438 | 9,567,336 | 0.07% | WEC Energy Group, Inc. | 78,592 | 7,368,786 | 0.05% |
| MercadoLibre, Inc. | 11,242 | 9,513,430 | 0.07% | Rockwell Automation, Inc. | 28,588 | 7,363,411 | 0.05% |
| Trane Technologies plc | 56,317 | 9,466,325 | 0.07% | Kroger Co. | 164,125 | 7,316,692 | 0.05% |
| Chipotle Mexican Grill, Inc. Class A | 6,799 | 9,433,545 | 0.07% | Block, Inc. Class A | 115,658 | 7,267,949 | 0.05% |
| Cintas Corp. | 20,871 | 9,425,761 | 0.07% | Cognizant Technology Solutions Corp. Class A | 126,703 | 7,246,145 | 0.05% |
| Arthur J Gallagher & Co. | 49,927 | 9,413,237 | 0.07% | Keurig Dr Pepper, Inc. | 201,073 | 7,170,263 | 0.05% |
| Sysco Corp. | 123,057 | 9,407,708 | 0.07% | PPG Industries, Inc. | 56,863 | 7,149,954 | 0.05% |
| Xcel Energy, Inc. | 132,890 | 9,316,918 | 0.07% | DR Horton, Inc. | 79,872 | 7,119,790 | 0.05% |
| Monster Beverage Corp. | 91,583 | 9,298,422 | 0.07% | Eversource Energy | 84,244 | 7,063,017 | 0.05% |
| Parker-Hannifin Corp. | 31,944 | 9,295,704 | 0.07% | Digital Realty Trust, Inc. REIT | 69,506 | 6,969,367 | 0.05% |
| Microchip Technology, Inc. | 132,214 | 9,288,033 | 0.07% | Kraft Heinz Co. | 170,920 | 6,958,153 | 0.05% |
| IQVIA Holdings, Inc. | 45,207 | 9,262,462 | 0.07% | Old Dominion Freight Line, Inc. | 24,517 | 6,957,434 | 0.05% |
| Cheniere Energy, Inc. | 61,565 | 9,232,287 | 0.06% | HP, Inc. | 256,932 | 6,903,763 | 0.05% |
| MSCI, Inc. Class A | 19,794 | 9,207,575 | 0.06% | Constellation Energy Corp. | 79,946 | 6,892,145 | 0.05% |
| Charter Communications, Inc. Class A | 26,959 | 9,141,797 | 0.06% | American Water Works Co., Inc. | 45,085 | 6,871,856 | 0.05% |
| Newmont Corp. | 193,642 | 9,139,902 | 0.06% | State Street Corp. | 88,059 | 6,830,737 | 0.05% |
| Yum! Brands, Inc. | 71,089 | 9,105,079 | 0.06% | Baker Hughes Co. Class A | 227,632 | 6,721,973 | 0.05% |
| TE Connectivity Ltd. | 79,148 | 9,086,190 | 0.06% | Fastenal Co. | 141,747 | 6,707,468 | 0.05% |
| Paychex, Inc. | 78,135 | 9,029,281 | 0.06% | Verisk Analytics, Inc. Class A | 37,965 | 6,697,785 | 0.05% |
| Allstate Corp. | 66,569 | 9,026,756 | 0.06% | Discover Financial Services | 68,309 | 6,682,669 | 0.05% |
| Prudential Financial, Inc. | 90,671 | 9,018,138 | 0.06% | Zimmer Biomet Holdings, Inc. | 52,283 | 6,666,083 | 0.05% |
| Hilton Worldwide Holdings, Inc. | 71,237 | 9,001,507 | 0.06% | | | | |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Global Payments, Inc. | 66,541 | 6,608,852 | 0.05% | Church & Dwight Co., Inc. | 63,239 | 5,097,696 | 0.04% |
| PG&E Corp. | 406,243 | 6,605,511 | 0.05% | Xylem, Inc. | 46,051 | 5,091,859 | 0.04% |
| International Flavors & Fragrances, Inc. | 62,357 | 6,537,508 | 0.05% | Insulet Corp. | 17,164 | 5,052,910 | 0.04% |
| KKR & Co., Inc. | 140,815 | 6,536,632 | 0.05% | McCormick & Co., Inc. | 60,935 | 5,050,902 | 0.04% |
| ON Semiconductor Corp. | 104,722 | 6,531,511 | 0.05% | Quanta Services, Inc. | 34,945 | 4,979,663 | 0.03% |
| Walgreens Boots Alliance, Inc. | 173,026 | 6,464,251 | 0.05% | Coterra Energy, Inc. | 200,652 | 4,930,020 | 0.03% |
| Copart, Inc. | 105,655 | 6,433,333 | 0.05% | Hewlett Packard Enterprise Co. | 308,032 | 4,916,191 | 0.03% |
| Willis Towers Watson plc | 26,184 | 6,404,083 | 0.04% | Trade Desk, Inc. Class A | 109,130 | 4,892,298 | 0.03% |
| Republic Services, Inc. Class A | 49,217 | 6,348,501 | 0.04% | Datadog, Inc. Class A | 66,513 | 4,888,705 | 0.03% |
| M&T Bank Corp. | 43,750 | 6,346,375 | 0.04% | Regions Financial Corp. | 226,213 | 4,877,152 | 0.03% |
| AmerisourceBergen Corp. | 38,072 | 6,308,911 | 0.04% | Teledyne Technologies, Inc. | 11,972 | 4,787,723 | 0.03% |
| Gartner, Inc. | 18,630 | 6,262,288 | 0.04% | AES Corp. | 165,615 | 4,763,087 | 0.03% |
| Baxter International, Inc. | 122,224 | 6,229,757 | 0.04% | Dover Corp. | 35,098 | 4,752,620 | 0.03% |
| WW Grainger, Inc. | 11,143 | 6,198,294 | 0.04% | Extra Space Storage, Inc. REIT | 31,881 | 4,692,246 | 0.03% |
| CDW Corp. | 34,676 | 6,192,440 | 0.04% | Molina Healthcare, Inc. | 14,173 | 4,680,208 | 0.03% |
| Horizon Therapeutics plc | 54,340 | 6,183,892 | 0.04% | Hologic, Inc. | 62,366 | 4,665,600 | 0.03% |
| Albemarle Corp. | 28,495 | 6,179,426 | 0.04% | VeriSign, Inc. | 22,646 | 4,652,394 | 0.03% |
| VMware, Inc. Class A | 50,294 | 6,174,091 | 0.04% | STERIS plc | 25,022 | 4,621,313 | 0.03% |
| United Rentals, Inc. | 17,353 | 6,167,603 | 0.04% | BioMarin Pharmaceutical, Inc. | 44,492 | 4,604,477 | 0.03% |
| Hartford Financial Services Group, Inc. | 81,322 | 6,166,647 | 0.04% | Citizens Financial Group, Inc. | 116,432 | 4,583,928 | 0.03% |
| CBRE Group, Inc. Class A | 80,116 | 6,165,727 | 0.04% | CMS Energy Corp. | 72,376 | 4,583,572 | 0.03% |
| Tractor Supply Co. | 27,194 | 6,117,834 | 0.04% | CenterPoint Energy, Inc. | 151,732 | 4,550,443 | 0.03% |
| T Rowe Price Group, Inc. | 55,954 | 6,102,343 | 0.04% | Ventas, Inc. REIT | 100,662 | 4,534,823 | 0.03% |
| Aptiv plc | 65,420 | 6,092,565 | 0.04% | Mid-America Apartment Communities, Inc. REIT | 28,634 | 4,495,252 | 0.03% |
| Alexandria Real Estate Equities, Inc. REIT | 41,070 | 5,982,667 | 0.04% | Atlassian Corp. Class A | 34,926 | 4,494,278 | 0.03% |
| Ulta Beauty, Inc. | 12,637 | 5,927,638 | 0.04% | Kellogg Co. | 63,074 | 4,493,392 | 0.03% |
| Equifax, Inc. | 30,398 | 5,908,155 | 0.04% | Quest Diagnostics, Inc. | 28,697 | 4,489,359 | 0.03% |
| FirstEnergy Corp. | 140,469 | 5,891,270 | 0.04% | IDEX Corp. | 19,623 | 4,480,520 | 0.03% |
| Corning, Inc. | 183,242 | 5,852,749 | 0.04% | Seagen, Inc. | 34,732 | 4,463,409 | 0.03% |
| Diamondback Energy, Inc. | 42,769 | 5,849,944 | 0.04% | Clorox Co. | 31,736 | 4,453,513 | 0.03% |
| Edison International | 91,168 | 5,800,108 | 0.04% | Northern Trust Corp. | 50,091 | 4,432,553 | 0.03% |
| Ameren Corp. | 64,957 | 5,775,976 | 0.04% | Invitation Homes, Inc. REIT | 149,123 | 4,420,006 | 0.03% |
| Fortive Corp. | 89,806 | 5,770,035 | 0.04% | EPAM Systems, Inc. | 13,433 | 4,402,531 | 0.03% |
| Vulcan Materials Co. | 32,726 | 5,730,650 | 0.04% | Markel Corp. | 3,307 | 4,356,939 | 0.03% |
| Weyerhaeuser Co. REIT | 183,090 | 5,675,790 | 0.04% | West Pharmaceutical Services, Inc. | 18,498 | 4,353,504 | 0.03% |
| eBay, Inc. | 136,482 | 5,659,909 | 0.04% | Tyson Foods, Inc. Class A | 69,409 | 4,320,710 | 0.03% |
| Veeva Systems, Inc. Class A | 34,822 | 5,619,574 | 0.04% | Darden Restaurants, Inc. | 31,228 | 4,319,769 | 0.03% |
| AvalonBay Communities, Inc. REIT | 34,670 | 5,599,898 | 0.04% | Conagra Brands, Inc. | 111,041 | 4,297,287 | 0.03% |
| Ingersoll Rand, Inc. | 107,105 | 5,596,236 | 0.04% | CF Industries Holdings, Inc. | 49,913 | 4,252,588 | 0.03% |
| Warner Bros Discovery, Inc. | 587,535 | 5,569,832 | 0.04% | Westinghouse Air Brake Technologies Corp. | 42,594 | 4,251,307 | 0.03% |
| Lennar Corp. Class A | 61,501 | 5,565,840 | 0.04% | Take-Two Interactive Software, Inc. | 40,798 | 4,248,296 | 0.03% |
| Entergy Corp. | 49,283 | 5,544,337 | 0.04% | Zoom Video Communications, Inc. Class A | 62,515 | 4,234,766 | 0.03% |
| ANSYS, Inc. | 22,880 | 5,527,579 | 0.04% | Omnicom Group, Inc. | 51,817 | 4,226,713 | 0.03% |
| Genuine Parts Co. | 31,812 | 5,519,700 | 0.04% | Marathon Oil Corp. | 155,901 | 4,220,240 | 0.03% |
| Equity Residential REIT | 93,509 | 5,517,031 | 0.04% | Expeditors International of Washington, Inc. | 40,528 | 4,211,670 | 0.03% |
| First Republic Bank | 44,796 | 5,460,184 | 0.04% | Cooper Cos, Inc. | 12,733 | 4,210,421 | 0.03% |
| Fifth Third Bancorp | 164,771 | 5,406,137 | 0.04% | KeyCorp | 241,585 | 4,208,411 | 0.03% |
| DTE Energy Co. | 45,982 | 5,404,264 | 0.04% | PerkinElmer, Inc. | 30,006 | 4,207,441 | 0.03% |
| CrowdStrike Holdings, Inc. Class A | 51,292 | 5,400,535 | 0.04% | Best Buy Co., Inc. | 52,270 | 4,192,577 | 0.03% |
| PPL Corp. | 184,774 | 5,399,096 | 0.04% | Steel Dynamics, Inc. | 42,468 | 4,149,124 | 0.03% |
| Arch Capital Group Ltd. | 85,967 | 5,397,008 | 0.04% | Sun Communities, Inc. REIT | 28,883 | 4,130,269 | 0.03% |
| Raymond James Financial, Inc. | 49,285 | 5,266,102 | 0.04% | Textron, Inc. | 57,855 | 4,096,134 | 0.03% |
| LyondellBasell Industries NV Class A | 63,416 | 5,265,430 | 0.04% | WP Carey, Inc. REIT | 51,740 | 4,043,481 | 0.03% |
| Cardinal Health, Inc. | 68,335 | 5,252,911 | 0.04% | Monolithic Power Systems, Inc. | 11,424 | 4,039,641 | 0.03% |
| Laboratory Corp. of America Holdings | 22,109 | 5,206,227 | 0.04% | Synchrony Financial | 122,602 | 4,028,702 | 0.03% |
| Waters Corp. | 15,158 | 5,192,828 | 0.04% | Howmet Aerospace, Inc. | 101,925 | 4,016,864 | 0.03% |
| Martin Marietta Materials, Inc. | 15,364 | 5,192,571 | 0.04% | Align Technology, Inc. | 19,039 | 4,015,325 | 0.03% |
| Principal Financial Group, Inc. | 61,208 | 5,136,575 | 0.04% | J M Smucker Co. | 25,302 | 4,009,355 | 0.03% |
| Huntington Bancshares, Inc. | 364,123 | 5,134,134 | 0.04% | Broadridge Financial Solutions, Inc. | 29,390 | 3,942,081 | 0.03% |
| Nasdaq, Inc. | 83,678 | 5,133,645 | 0.04% | Ball Corp. | 77,022 | 3,938,905 | 0.03% |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| FactSet Research Systems, Inc. | 9,722 | 3,900,564 | 0.03% | Brown-Forman Corp. Class B | 45,607 | 2,995,468 | 0.02% |
| SolarEdge Technologies, Inc. | 13,614 | 3,856,438 | 0.03% | Snap-on, Inc. | 13,104 | 2,994,133 | 0.02% |
| FMC Corp. | 30,794 | 3,843,091 | 0.03% | GoDaddy, Inc. Class A | 39,950 | 2,989,059 | 0.02% |
| ICON plc ADR | 19,690 | 3,824,783 | 0.03% | SS&C Technologies Holdings, Inc. | 56,900 | 2,962,214 | 0.02% |
| Las Vegas Sands Corp. | 79,075 | 3,801,135 | 0.03% | Globe Life, Inc. | 24,571 | 2,962,034 | 0.02% |
| Paycom Software, Inc. | 12,233 | 3,796,022 | 0.03% | MGM Resorts International | 88,045 | 2,952,149 | 0.02% |
| Coupang, Inc. Class A | 257,920 | 3,794,003 | 0.03% | CH Robinson Worldwide, Inc. | 32,180 | 2,946,401 | 0.02% |
| Cincinnati Financial Corp. | 36,958 | 3,784,130 | 0.03% | NiSource, Inc. | 107,038 | 2,934,982 | 0.02% |
| Royalty Pharma plc Class A | 95,510 | 3,774,555 | 0.03% | PulteGroup, Inc. | 63,645 | 2,897,757 | 0.02% |
| Incyte Corp. | 46,609 | 3,743,635 | 0.03% | Spotify Technology SA | 36,642 | 2,892,886 | 0.02% |
| Mosaic Co. | 85,293 | 3,741,804 | 0.03% | Match Group, Inc. | 69,632 | 2,889,032 | 0.02% |
| Fair Isaac Corp. | 6,137 | 3,673,485 | 0.03% | TransUnion | 50,626 | 2,873,026 | 0.02% |
| Atmos Energy Corp. | 32,778 | 3,673,430 | 0.03% | Packaging Corp. of America | 22,400 | 2,865,184 | 0.02% |
| Jacobs Solutions, Inc. | 30,555 | 3,668,739 | 0.03% | DocuSign, Inc. Class A | 51,193 | 2,837,116 | 0.02% |
| Garmin Ltd. | 38,898 | 3,589,896 | 0.03% | Loews Corp. | 48,553 | 2,832,096 | 0.02% |
| Skyworks Solutions, Inc. | 39,355 | 3,586,421 | 0.03% | Teleflex, Inc. | 11,329 | 2,828,058 | 0.02% |
| Etsy, Inc. | 29,764 | 3,565,132 | 0.03% | Stanley Black & Decker, Inc. | 37,551 | 2,820,831 | 0.02% |
| Avery Dennison Corp. | 19,689 | 3,563,709 | 0.03% | Live Nation Entertainment, Inc. | 40,404 | 2,817,775 | 0.02% |
| WR Berkley Corp. | 48,622 | 3,528,499 | 0.02% | Equity LifeStyle Properties, Inc. REIT | 43,588 | 2,815,785 | 0.02% |
| Healthpeak Properties, Inc. REIT | 140,687 | 3,527,023 | 0.02% | Henry Schein, Inc. | 35,238 | 2,814,459 | 0.02% |
| Tyler Technologies, Inc. | 10,918 | 3,520,072 | 0.02% | Celanese Corp. Class A | 27,082 | 2,768,864 | 0.02% |
| Brown & Brown, Inc. | 61,762 | 3,518,581 | 0.02% | Host Hotels & Resorts, Inc. REIT | 171,598 | 2,754,148 | 0.02% |
| Essex Property Trust, Inc. REIT | 16,452 | 3,486,508 | 0.02% | Amdocs Ltd. | 30,151 | 2,740,726 | 0.02% |
| Teradyne, Inc. | 39,876 | 3,483,169 | 0.02% | Juniper Networks, Inc. | 85,737 | 2,740,155 | 0.02% |
| Leidos Holdings, Inc. | 33,036 | 3,475,057 | 0.02% | Masco Corp. | 58,567 | 2,733,322 | 0.02% |
| FleetCor Technologies, Inc. | 18,867 | 3,465,491 | 0.02% | HEICO Corp. Class A | 22,755 | 2,727,187 | 0.02% |
| NVR, Inc. | 749 | 3,454,822 | 0.02% | Eastman Chemical Co. | 33,396 | 2,719,770 | 0.02% |
| Akamai Technologies, Inc. | 40,811 | 3,440,367 | 0.02% | Aramark | 65,655 | 2,714,178 | 0.02% |
| Alliant Energy Corp. | 62,293 | 3,439,197 | 0.02% | Campbell Soup Co. | 47,718 | 2,707,996 | 0.02% |
| JB Hunt Transport Services, Inc. | 19,717 | 3,437,856 | 0.02% | Fidelity National Financial, Inc. | 71,391 | 2,685,729 | 0.02% |
| HubSpot, Inc. | 11,879 | 3,434,575 | 0.02% | Regency Centers Corp. REIT | 42,435 | 2,652,188 | 0.02% |
| Evergy, Inc. | 54,353 | 3,420,434 | 0.02% | Coca-Cola Europacific Partners plc | 47,768 | 2,642,526 | 0.02% |
| SVB Financial Group | 14,852 | 3,418,039 | 0.02% | Okta, Inc. Class A | 38,638 | 2,640,135 | 0.02% |
| Expedia Group, Inc. | 39,012 | 3,417,451 | 0.02% | Dell Technologies, Inc. Class C | 65,502 | 2,634,490 | 0.02% |
| Pinterest, Inc. Class A | 140,746 | 3,417,313 | 0.02% | Annaly Capital Management, Inc. REIT | 124,905 | 2,632,997 | 0.02% |
| Iron Mountain, Inc. REIT | 67,980 | 3,388,803 | 0.02% | Flex Ltd. | 122,132 | 2,620,953 | 0.02% |
| Bunge Ltd. | 33,594 | 3,351,673 | 0.02% | Credicorp Ltd. | 19,239 | 2,609,963 | 0.02% |
| Interpublic Group of Cos, Inc. | 100,375 | 3,343,491 | 0.02% | Vistra Corp. | 112,390 | 2,607,448 | 0.02% |
| Splunk, Inc. | 38,493 | 3,313,862 | 0.02% | Royal Caribbean Cruises Ltd. | 52,537 | 2,596,904 | 0.02% |
| UDR, Inc. REIT | 85,275 | 3,302,701 | 0.02% | Charles River Laboratories International, Inc. | 11,830 | 2,577,757 | 0.02% |
| LKQ Corp. | 61,781 | 3,299,723 | 0.02% | Bill.com Holdings, Inc. | 23,555 | 2,566,553 | 0.02% |
| Hormel Foods Corp. | 72,042 | 3,281,513 | 0.02% | ROBLOX Corp. Class A | 89,521 | 2,547,768 | 0.02% |
| International Paper Co. | 94,408 | 3,269,349 | 0.02% | Vail Resorts, Inc. | 10,665 | 2,542,003 | 0.02% |
| NetApp, Inc. | 54,143 | 3,251,829 | 0.02% | Liberty Broadband Corp. Class C | 33,320 | 2,541,316 | 0.02% |
| Viatis, Inc. | 291,296 | 3,242,124 | 0.02% | Huntington Ingalls Industries, Inc. | 10,997 | 2,536,788 | 0.02% |
| Burlington Stores, Inc. | 15,972 | 3,238,483 | 0.02% | Boston Properties, Inc. REIT | 37,522 | 2,535,737 | 0.02% |
| MongoDB, Inc. Class A | 16,413 | 3,230,735 | 0.02% | Western Digital Corp. | 80,294 | 2,533,276 | 0.02% |
| Cboe Global Markets, Inc. | 25,706 | 3,225,332 | 0.02% | MarketAxess Holdings, Inc. | 8,906 | 2,483,794 | 0.02% |
| Cloudflare, Inc. Class A | 71,174 | 3,217,777 | 0.02% | Bath & Body Works, Inc. | 58,746 | 2,475,556 | 0.02% |
| Zebra Technologies Corp. Class A | 12,545 | 3,216,663 | 0.02% | Qorvo, Inc. | 27,163 | 2,462,054 | 0.02% |
| Lamb Weston Holdings, Inc. | 35,619 | 3,182,914 | 0.02% | BorgWarner, Inc. | 60,925 | 2,452,231 | 0.02% |
| Equitable Holdings, Inc. | 110,670 | 3,176,229 | 0.02% | Seagate Technology Holdings plc | 46,593 | 2,451,258 | 0.02% |
| Everest Re Group Ltd. | 9,508 | 3,149,715 | 0.02% | Jazz Pharmaceuticals plc | 15,311 | 2,439,195 | 0.02% |
| Avantor, Inc. | 148,908 | 3,140,470 | 0.02% | Allegion plc | 23,156 | 2,437,401 | 0.02% |
| Check Point Software Technologies Ltd. | 24,875 | 3,138,230 | 0.02% | Rivian Automotive, Inc. Class A | 129,476 | 2,386,243 | 0.02% |
| Palantir Technologies, Inc. Class A | 488,356 | 3,135,246 | 0.02% | CarMax, Inc. | 39,168 | 2,384,940 | 0.02% |
| Kimco Realty Corp. REIT | 146,443 | 3,101,663 | 0.02% | Advance Auto Parts, Inc. | 16,077 | 2,363,801 | 0.02% |
| Bio-Techne Corp. | 37,328 | 3,093,745 | 0.02% | Universal Health Services, Inc. Class B | 16,697 | 2,352,440 | 0.02% |
| Trimble, Inc. | 60,687 | 3,068,335 | 0.02% | Paramount Global Class B | 138,277 | 2,334,116 | 0.02% |
| Jack Henry & Associates, Inc. | 17,444 | 3,062,469 | 0.02% | | | | |
| DoorDash, Inc. Class A | 62,645 | 3,058,329 | 0.02% | | | | |
| Gen Digital, Inc. | 142,556 | 3,054,975 | 0.02% | | | | |
| PTC, Inc. | 25,250 | 3,031,010 | 0.02% | | | | |
| Domino's Pizza, Inc. | 8,686 | 3,008,830 | 0.02% | | | | |
| Pool Corp. | 9,941 | 3,005,463 | 0.02% | | | | |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| VF Corp. | 83,561 | 2,307,119 | 0.02% | Generac Holdings, Inc. | 16,048 | 1,615,392 | 0.01% |
| Federal Realty Investment Trust REIT | 22,734 | 2,297,043 | 0.02% | Plug Power, Inc. | 129,533 | 1,602,323 | 0.01% |
| F5, Inc. | 15,973 | 2,292,285 | 0.02% | Liberty Global plc Class C | 78,707 | 1,529,277 | 0.01% |
| Molson Coors Beverage Co. Class B | 44,274 | 2,280,996 | 0.02% | Southern Copper Corp. | 24,039 | 1,451,715 | 0.01% |
| Westrock Co. | 64,546 | 2,269,437 | 0.02% | Southwest Airlines Co. | 41,707 | 1,404,275 | 0.01% |
| Comerica, Inc. | 33,927 | 2,268,020 | 0.02% | Lincoln National Corp. | 45,559 | 1,399,572 | 0.01% |
| Pinnacle West Capital Corp. | 29,773 | 2,263,939 | 0.02% | AGNC Investment Corp. REIT | 133,594 | 1,382,698 | 0.01% |
| ZoomInfo Technologies, Inc. Class A | 74,672 | 2,248,374 | 0.02% | Lumen Technologies, Inc. | 259,970 | 1,357,043 | 0.01% |
| Rollins, Inc. | 60,928 | 2,226,309 | 0.02% | Elanco Animal Health, Inc. | 109,547 | 1,338,664 | 0.01% |
| Zscaler, Inc. | 19,803 | 2,215,956 | 0.02% | Carlyle Group, Inc. | 44,629 | 1,331,729 | 0.01% |
| News Corp. Class A | 120,782 | 2,198,232 | 0.02% | Fox Corp. Class B | 46,808 | 1,331,688 | 0.01% |
| Wynn Resorts Ltd. | 26,638 | 2,196,836 | 0.02% | Mohawk Industries, Inc. | 12,889 | 1,317,514 | 0.01% |
| Exact Sciences Corp. | 44,299 | 2,193,243 | 0.02% | Roku, Inc. Class A | 31,221 | 1,270,695 | 0.01% |
| Twilio, Inc. Class A | 44,571 | 2,182,196 | 0.02% | Western Union Co. | 88,835 | 1,223,258 | 0.01% |
| Ally Financial, Inc. | 87,343 | 2,135,536 | 0.02% | UiPath, Inc. Class A | 96,188 | 1,222,549 | 0.01% |
| Bio-Rad Laboratories, Inc. Class A | 5,031 | 2,115,485 | 0.01% | Newell Brands, Inc. | 90,580 | 1,184,786 | 0.01% |
| Whirlpool Corp. | 14,757 | 2,087,525 | 0.01% | Delta Air Lines, Inc. | 35,916 | 1,180,200 | 0.01% |
| Ceridian HCM Holding, Inc. | 32,469 | 2,082,886 | 0.01% | Zillow Group, Inc. Class C | 35,507 | 1,143,680 | 0.01% |
| Caesars Entertainment, Inc. | 49,388 | 2,054,541 | 0.01% | DaVita, Inc. | 14,049 | 1,049,039 | 0.01% |
| Fox Corp. Class A | 67,561 | 2,051,828 | 0.01% | Block, Inc. | 16,136 | 1,006,065 | 0.01% |
| Liberty Media Corp.-Liberty SiriusXM Class C | 52,299 | 2,046,460 | 0.01% | Sirius XM Holdings, Inc. | 172,107 | 1,005,105 | 0.01% |
| Carnival Corp. | 252,098 | 2,031,910 | 0.01% | Clarivate plc | 115,179 | 960,593 | 0.01% |
| Fortune Brands Innovations, Inc. | 35,356 | 2,019,181 | 0.01% | Lucid Group, Inc. | 132,631 | 905,870 | 0.01% |
| Arrow Electronics, Inc. | 19,114 | 1,998,751 | 0.01% | Vornado Realty Trust REIT | 41,946 | 872,896 | 0.01% |
| RenaissanceRe Holdings Ltd. | 10,727 | 1,976,235 | 0.01% | Liberty Global plc Class A | 45,492 | 861,164 | 0.01% |
| Hasbro, Inc. | 32,213 | 1,965,315 | 0.01% | GLOBALFOUNDRIES, Inc. | 15,359 | 827,697 | 0.01% |
| Commerce Bancshares, Inc. | 28,636 | 1,949,253 | 0.01% | IAC, Inc. | 17,236 | 765,278 | 0.01% |
| Catalent, Inc. | 43,273 | 1,947,718 | 0.01% | Avangrid, Inc. | 17,239 | 740,932 | 0.01% |
| Zions Bancorp NA | 39,598 | 1,946,638 | 0.01% | Lennar Corp. Class B | 9,900 | 740,322 | 0.01% |
| Robert Half International, Inc. | 26,355 | 1,945,790 | 0.01% | XPO, Inc. | 21,303 | 709,177 | 0.00% |
| Pentair plc | 43,218 | 1,943,946 | 0.01% | Westlake Corp. | 6,202 | 635,953 | 0.00% |
| NRG Energy, Inc. | 60,663 | 1,930,297 | 0.01% | United Airlines Holdings, Inc. | 15,402 | 580,655 | 0.00% |
| Lear Corp. | 15,343 | 1,902,839 | 0.01% | Zillow Group, Inc. Class A | 18,370 | 573,328 | 0.00% |
| Unity Software, Inc. | 65,378 | 1,869,157 | 0.01% | AppLovin Corp. Class A | 54,228 | 571,021 | 0.00% |
| HEICO Corp. | 12,105 | 1,859,812 | 0.01% | AMC Entertainment Holdings, Inc. Class A | 109,912 | 447,342 | 0.00% |
| Voya Financial, Inc. | 30,018 | 1,845,807 | 0.01% | Liberty Media Corp.-Liberty SiriusXM Class A | 10,525 | 413,738 | 0.00% |
| Franklin Resources, Inc. | 69,366 | 1,829,875 | 0.01% | American Airlines Group, Inc. | 30,853 | 392,450 | 0.00% |
| Novocure Ltd. | 24,368 | 1,787,393 | 0.01% | RXO, Inc. | 21,187 | 364,416 | 0.00% |
| Sensata Technologies Holding plc | 44,191 | 1,784,433 | 0.01% | Ubiquiti, Inc. | 1,222 | 334,254 | 0.00% |
| Masimo Corp. | 12,022 | 1,778,655 | 0.01% | News Corp. Class B | 17,791 | 328,066 | 0.00% |
| Assurant, Inc. | 14,215 | 1,777,728 | 0.01% | Liberty Broadband Corp. Class A | 3,848 | 291,871 | 0.00% |
| Organon & Co. | 63,427 | 1,771,516 | 0.01% | Masterbrand, Inc. | 35,046 | 264,597 | 0.00% |
| Signature Bank | 15,372 | 1,771,162 | 0.01% | Sempra Energy (XMEX) | 1,452 | 228,374 | 0.00% |
| Autoliv, Inc. | 22,400 | 1,715,392 | 0.01% | CNA Financial Corp. | 4,920 | 208,018 | 0.00% |
| Gentex Corp. | 62,703 | 1,709,911 | 0.01% | Olaplex Holdings, Inc. | 24,570 | 128,010 | 0.00% |
| DENTSPLY SIRONA, Inc. | 53,524 | 1,704,204 | 0.01% | F&G Annuities & Life, Inc. | 4,787 | 95,788 | 0.00% |
| SEI Investments Co. | 28,743 | 1,675,717 | 0.01% | Newmont Corp. (XTSE) | 1,730 | 81,498 | 0.00% |
| | | | | Yageo Corp. GDR | 955 | 70,180 | 0.00% |
| | | | | Localiza Rent a Car SA - Rights Issue 31/1/2023 | 848 | 1,728 | 0.00% |
| | | | | Yandex NV Class A | 65,084 | — | 0.00% |
| | | | | | | 8,291,980,099 | 58.25% |
| | | | | Total Equities | | 14,102,353,947 | 99.08% |
| | | | | Total Transferable Securities | | 14,102,353,947 | 99.08% |

| | Number of Contracts Long/ (Short) | Notional Amount | Unrealised Gain/(Loss) US Dollars (\$) | % of Total Net Assets |
|--|-----------------------------------|-----------------|--|-----------------------|
| Financial Derivative Instruments Dealt in on a Regulated Market (0.02%) (30 June 2022: (0.03%)) | | | | |
| Futures (0.02%) (30 June 2022: (0.03%)) | | | | |
| FTSE 100 Index 17 March 2023 | 97 | £7,236,523 | 6,612 | 0.00% |
| TOPIX Index 9 March 2023 | 65 | ¥1,259,926,519 | (230,790) | (0.00%) |
| MSCI Emerging Markets Index 17 March 2023 | 393 | \$19,250,135 | (397,925) | (0.00%) |
| Euro Stoxx 50 Index 17 March 2023 | 330 | €13,074,267 | (623,025) | (0.01%) |
| S&P 500 E-mini 17 March 2023 | 411 | \$81,234,031 | (1,890,481) | (0.01%) |
| Total Financial Derivative Instruments Dealt in on a Regulated Market | | | (3,135,609) | (0.02%) |

OTC Financial Derivative Instruments 0.00% (30 June 2022: (0.01%))

| Currency | Buy Amount | Currency | (Sell) Amount | Counterparty | Settlement Date | Unrealised Gain/(Loss) US Dollars (\$) | % of Total Net Assets |
|--|---------------|----------|---------------|-------------------------------|-----------------|--|-----------------------|
| Forward Currency Exchange Contracts 0.00% (30 June 2022: (0.01%)) | | | | | | | |
| JPY | 1,113,893,991 | USD | (8,300,835) | JPMorgan Chase Bank | 15/3/2023 | 221,778 | 0.00% |
| EUR | 15,480,042 | USD | (16,402,684) | Bank of America | 15/3/2023 | 198,343 | 0.00% |
| USD | 7,399,411 | GBP | (6,075,000) | State Street Bank & Trust Co. | 15/3/2023 | 78,802 | 0.00% |
| USD | 1,929,110 | GBP | (1,575,000) | Morgan Stanley | 15/3/2023 | 31,175 | 0.00% |
| JPY | 113,490,000 | USD | (854,274) | JPMorgan Chase Bank | 15/3/2023 | 14,060 | 0.00% |
| EUR | 1,223,040 | USD | (1,305,839) | JPMorgan Chase Bank | 15/3/2023 | 5,768 | 0.00% |
| JPY | 19,355,000 | USD | (143,479) | JPMorgan Chase Bank | 15/3/2023 | 4,610 | 0.00% |
| EUR | 725,420 | USD | (774,684) | UBS AG | 15/3/2023 | 3,267 | 0.00% |
| EUR | 117,990 | USD | (125,231) | JPMorgan Chase Bank | 15/3/2023 | 1,303 | 0.00% |
| GBP | 746,150 | USD | (899,645) | JPMorgan Chase Bank | 15/3/2023 | (505) | (0.00%) |
| JPY | 76,180,000 | USD | (583,654) | UBS AG | 15/3/2023 | (787) | (0.00%) |
| USD | 2,991,580 | EUR | (2,790,900) | UBS AG | 15/3/2023 | (1,423) | (0.00%) |
| GBP | 75,095 | USD | (92,551) | JPMorgan Chase Bank | 15/3/2023 | (2,059) | (0.00%) |
| GBP | 442,050 | USD | (536,450) | State Street Bank & Trust Co. | 15/3/2023 | (3,762) | (0.00%) |
| USD | 9,626,307 | EUR | (9,010,620) | State Street Bank & Trust Co. | 15/3/2023 | (36,816) | (0.00%) |
| USD | 2,029,054 | JPY | (275,870,000) | State Street Bank & Trust Co. | 15/3/2023 | (81,679) | (0.00%) |
| GBP | 7,685,039 | USD | (9,454,440) | JPMorgan Chase Bank | 15/3/2023 | (193,673) | (0.00%) |
| USD | 6,563,063 | JPY | (886,725,000) | State Street Bank & Trust Co. | 15/3/2023 | (221,437) | (0.00%) |
| Total OTC Financial Derivative Instruments | | | | | | 16,965 | 0.00% |
| Total Investments | | | | | | 14,099,235,303 | 99.06% |

| | Fair Value US Dollars (\$) | % of Total Net Assets |
|-------------------------------------|----------------------------|-----------------------|
| Other Assets and Liabilities | 134,719,240 | 0.94% |
| Net Assets | 14,233,954,543 | 100.00% |

| Analysis of Total Current Assets | | Fair Value US Dollars (\$) | % of Total Current Assets |
|----------------------------------|---|----------------------------|---------------------------|
| (a) | Transferable securities admitted to an official stock exchange listing | 14,039,779,043 | 98.24% |
| (b) | Transferable securities dealt in on another regulated market | 57,921,748 | 0.41% |
| (c) | Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market | 4,653,156 | 0.03% |
| (d) | Total Financial Derivative Instruments dealt in on a regulated market | 6,612 | 0.00% |
| (e) | Total OTC Financial Derivative Instruments | 559,106 | 0.00% |
| (f) | Other Assets | 188,805,778 | 1.32% |
| Total Current Assets | | 14,291,725,443 | 100.00% |

Statement of Assets and Liabilities

| | Note | US Dollars (\$) As at 31 December 2022 | US Dollars (\$) As at 30 June 2022 |
|---|------|--|--|
| Current Assets | | | |
| Financial Assets at Fair Value Through Profit or Loss: | | | |
| Transferable Securities | 3,17 | 14,102,353,947 | 12,454,682,321 |
| Financial Derivative Instruments | 3 | 565,718 | 368,298 |
| Cash | 3 | 154,341,329 | 265,047,750 |
| Receivables: | | | |
| Interest and Dividends | | 17,831,050 | 21,210,604 |
| Capital Shares Issued | | 6,187,973 | 6,149,702 |
| Investments Sold | | 265,917 | 361,857 |
| Margin Cash Due from Broker | | 9,900,414 | 17,577,357 |
| Cash Collateral | | 270,000 | 760,000 |
| Other Receivables | | 9,095 | — |
| Total Current Assets | | 14,291,725,443 | 12,766,157,889 |
| Current Liabilities | | | |
| Financial Liabilities at Fair Value Through Profit or Loss: | | | |
| Financial Derivative Instruments | 3 | 3,684,362 | 5,214,930 |
| Bank Overdraft | | 1,578 | 1,875 |
| Unrealised Depreciation on Spot Currency Contracts | | 6,094 | 8,494 |
| Payables and Other Liabilities: | | | |
| Capital Shares Redeemed | | 5,910,656 | 5,875,248 |
| Investments Purchased | | 39,490,146 | 20,506,390 |
| Management Fees Payable | | 2,596,545 | 2,338,002 |
| Deferred Capital Gains Tax | 5 | 6,081,519 | 3,282,463 |
| Total Current Liabilities | | 57,770,900 | 37,227,402 |
| Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets") | | 14,233,954,543 | 12,728,930,487 |

Net Asset Value Per Share

| | As at 31 December 2022 | As at 30 June 2022 | As at 30 June 2021 |
|--|---------------------------|-----------------------|-----------------------|
| USD Accumulating | | | |
| Net Assets | 5,590,572,581 | 4,805,966,659 | 2,969,314,289 |
| Number of Shares Outstanding | 57,744,480 | 50,788,933 | 26,480,926 |
| Net Asset Value Per Share¹ | 96.82 | 94.63 | 112.13 |
| USD Distributing | | | |
| Net Assets | 8,643,381,962 | 7,922,963,828 | 8,468,981,269 |
| Number of Shares Outstanding | 87,032,095 | 80,911,150 | 71,606,155 |
| Net Asset Value Per Share¹ | 99.31 | 97.92 | 118.27 |

¹ The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for trade date accounting. The accompanying notes form an integral part of the financial statements.

Statement of Operations

| | Note | US Dollars (\$) Six Months Ended 31 December 2022 | US Dollars (\$) Six Months Ended 31 December 2021 |
|--|------|---|---|
| Investment Income/(Loss) | | | |
| Interest Income | | 2,213,137 | 12,130 |
| Dividend Income | | 147,020,769 | 120,528,195 |
| Securities Lending Income | | 1,248,613 | 642,607 |
| Net Gain on Financial Instruments | | 190,812,300 | 580,005,262 |
| Total Investment Income | | 341,294,819 | 701,188,194 |
| Expenses | | | |
| Management Fees | 12 | 15,010,656 | 13,938,757 |
| Transaction Fees and Commissions | | 856,616 | 1,053,372 |
| Other Expenses | | 4,978 | 19,936 |
| Total Expenses | | 15,872,250 | 15,012,065 |
| Finance Costs | | | |
| Interest Expense | | 8,896 | 12,082 |
| Distributions | 6 | 73,324,581 | 68,283,722 |
| Income Equalisation | | (1,106,574) | (1,235,373) |
| Total Finance Costs | | 72,226,903 | 67,060,431 |
| Net Investment Income After Finance Costs | | 253,195,666 | 619,115,698 |
| Taxation | 5 | (20,013,174) | (11,840,443) |
| Net Increase in Net Assets | | 233,182,492 | 607,275,255 |

Statement of Changes in Net Assets

| | US Dollars (\$) Six Months Ended 31 December 2022 | US Dollars (\$) Six Months Ended 31 December 2021 |
|--|---|---|
| Increase/(Decrease) in Net Assets | | |
| Net Increase in Net Assets From Operations | 233,182,492 | 607,275,255 |
| Capital Transactions | | |
| Subscriptions | 2,308,379,546 | 3,249,248,119 |
| Redemptions | (1,036,537,982) | (1,587,885,454) |
| Total Capital Transactions | 1,271,841,564 | 1,661,362,665 |
| Total Increase for the Period | 1,505,024,056 | 2,268,637,920 |
| Net Assets | | |
| Beginning of Period | 12,728,930,487 | 11,438,295,558 |
| End of Period | 14,233,954,543 | 13,706,933,478 |

There are no recognised gains or losses arising in the period other than those included above. In arriving at the results for the period, all amounts relate to continuing operations. The accompanying notes form an integral part of the financial statements.

Vanguard FTSE All-World High Dividend Yield UCITS ETF

Managed by Vanguard Global Advisers, LLC.

Investment Objective

Vanguard FTSE All-World High Dividend Yield UCITS ETF seeks to track the performance of the FTSE All-World High Dividend Yield Index, a free-float-adjusted market capitalisation-weighted index of common stocks of companies, excluding real estate trusts, in developed and emerging markets that pay dividends that are generally higher than average.

Performance Summary

The Performance Summary does not form part of the Financial Statements.

- Global stock markets remained volatile in the second half of 2022 but regained some of the ground lost earlier in the year. Market sentiment improved early in the period amid signs of continuing strength in the labour market, corporate earnings that were more resilient than expected and some cooling in energy prices. Although price increases then broadened to other categories of goods and services, they eventually began to come down from multidecade highs.
- With inflation looking like it may have peaked in many developed markets, central banks including the US Federal Reserve, the European Central Bank and the Bank of England continued tightening monetary policy but began slowing the pace of their interest rate hikes late in the year.
- Although fears of a recession weighed on sentiment at times, global stock markets ended the half year up more than 2%, as measured by the FTSE Global All Cap Index. By region, Europe and Asia-Pacific fared better than the United States and emerging markets.
- In this environment, the ETF's benchmark returned 5.27% for the six months ended 31 December 2022.
- The United States, which represents more than 40% of the index, contributed about two-thirds of the index's return. France, the United Kingdom, Germany and Japan were also among the top five contributors. China detracted most from performance.
- Seven of the index's 11 industry sectors posted positive returns. Financials, energy and industrials contributed most to performance. Telecommunications detracted, as did the relatively small weighting in real estate.

Benchmark returns in the commentary above are in US dollars.

Benchmark: FTSE All-World High Dividend Yield Index

| | Total Returns Periods Ended 31 December 2022 (Annualised for periods over one year) | | |
|----------------------|---|------------|--|
| | Six Months | Five Years | Ten Years or Since Inception ¹ |
| USD Accumulating | 5.21% | — | 5.67% |
| Benchmark | 5.27 | — | 5.65 |
| Tracking Difference* | -0.06 | | |
| USD Distributing | 5.21% | 3.52% | 5.03% |
| Benchmark | 5.27 | 3.50 | 4.99 |
| Tracking Difference* | -0.06 | | |

Sources: Vanguard Global Advisers, LLC, and FTSE.
Returns are based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

¹ Since-inception returns: USD Accumulating, 24 September 2019; USD Distributing, 21 May 2013.

Significant Portfolio Changes

For the Six Months Ended 31 December 2022

| | Shares | Cost US Dollars (\$) | | Shares | Proceeds US Dollars (\$) |
|-----------------------------|---------|----------------------------|--------------------------|---------|--------------------------------|
| Purchases | | | Sales | | |
| Wells Fargo & Co. | 544,346 | 23,915,707 | Diageo plc | 312,371 | 13,415,115 |
| Comcast Corp. Class A | 626,919 | 21,545,383 | Progressive Corp. | 80,840 | 10,045,702 |
| Medtronic plc | 191,127 | 17,081,458 | Nutrien Ltd. | 76,576 | 6,568,011 |
| Johnson & Johnson | 59,252 | 10,167,614 | Al Rajhi Bank | 271,270 | 6,339,629 |
| Exxon Mobil Corp. | 91,547 | 9,151,914 | Hitachi Ltd. | 126,500 | 5,964,916 |
| Iberdrola SA | 855,424 | 9,058,824 | Exxon Mobil Corp. | 60,016 | 5,553,916 |
| JPMorgan Chase & Co. | 67,217 | 8,224,591 | Johnson & Johnson | 30,771 | 5,243,671 |
| Ford Motor Co. | 566,530 | 8,222,243 | Nestle SA | 40,374 | 4,680,615 |
| Procter & Gamble Co. | 50,467 | 7,100,396 | Procter & Gamble Co. | 29,450 | 4,153,814 |
| Home Depot, Inc. | 23,829 | 7,090,307 | Chevron Corp. | 26,152 | 4,017,084 |
| Nestle SA | 61,984 | 7,045,411 | JPMorgan Chase & Co. | 34,973 | 3,975,393 |
| Chevron Corp. | 42,655 | 7,017,883 | Home Depot, Inc. | 12,363 | 3,639,107 |
| Pfizer, Inc. | 130,133 | 6,277,113 | Shell plc | 137,774 | 3,572,719 |
| Shin-Etsu Chemical Co. Ltd. | 55,700 | 6,198,195 | AstraZeneca plc | 27,645 | 3,373,334 |
| AbbVie, Inc. | 40,467 | 6,044,146 | Pfizer, Inc. | 67,342 | 3,307,268 |
| Merck & Co., Inc. | 56,971 | 5,526,139 | AbbVie, Inc. | 20,925 | 3,065,045 |
| Bank of America Corp. | 162,499 | 5,509,280 | Intact Financial Corp. | 19,695 | 2,993,599 |
| PepsiCo, Inc. | 30,725 | 5,397,760 | Bank of America Corp. | 84,216 | 2,795,566 |
| Kering SA | 10,746 | 5,329,775 | CenterPoint Energy, Inc. | 86,832 | 2,774,867 |
| Coca-Cola Co. | 85,965 | 5,243,544 | Coca-Cola Co. | 45,386 | 2,774,423 |

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the period. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the period and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the period is available, upon request, at no extra cost from the Administrator.

Financial Statements

Statement of Investments

31 December 2022

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|---------------------|-------------------------------|--------------------------|--|---------------------|-------------------------------|--------------------------|
| Transferable Securities 99.43% (30 June 2022: 99.45%) | | | | Equities 99.43% (30 June 2022: 99.45%) | | | |
| Australia 3.90% (30 June 2022: 3.90%) | | | | Austria 0.13% (30 June 2022: 0.10%) | | | |
| BHP Group Ltd. | 718,012 | 22,218,151 | 0.63% | Harvey Norman Holdings Ltd. | 74,934 | 209,872 | 0.01% |
| Commonwealth Bank of Australia | 243,024 | 16,909,169 | 0.48% | Sims Ltd. | 22,674 | 201,277 | 0.01% |
| National Australia Bank Ltd. | 449,701 | 9,167,239 | 0.26% | Deterra Royalties Ltd. | 62,095 | 192,863 | 0.01% |
| Westpac Banking Corp. | 494,810 | 7,835,218 | 0.22% | CSR Ltd. | 55,602 | 177,598 | 0.01% |
| ANZ Group Holdings Ltd. | 424,840 | 6,816,570 | 0.19% | Insignia Financial Ltd. | 74,190 | 168,545 | 0.00% |
| Woodside Energy Group Ltd. | 268,434 | 6,451,445 | 0.18% | TPG Telecom Ltd. | 48,295 | 160,154 | 0.00% |
| Macquarie Group Ltd. | 49,243 | 5,575,485 | 0.16% | Perpetual Ltd. | 6,630 | 110,605 | 0.00% |
| Wesfarmers Ltd. | 164,591 | 5,124,354 | 0.14% | Magellan Financial Group Ltd. | 16,517 | 100,137 | 0.00% |
| Rio Tinto Ltd. | 54,059 | 4,267,603 | 0.12% | Platinum Asset Management Ltd. | 60,248 | 73,134 | 0.00% |
| Woolworths Group Ltd. | 171,478 | 3,902,619 | 0.11% | Adbri Ltd. | 55,858 | 62,692 | 0.00% |
| Transurban Group | 434,002 | 3,820,253 | 0.11% | | | 138,215,159 | 3.90% |
| Fortescue Metals Group Ltd. | 224,302 | 3,119,784 | 0.09% | Austria 0.13% (30 June 2022: 0.10%) | | | |
| Amcorg plc | 216,762 | 2,601,849 | 0.07% | Erste Group Bank AG | 47,847 | 1,526,835 | 0.04% |
| Santos Ltd. | 425,008 | 2,057,885 | 0.06% | OMV AG | 20,031 | 1,028,286 | 0.03% |
| Coles Group Ltd. | 176,774 | 2,004,382 | 0.06% | Verbund AG | 9,041 | 758,894 | 0.02% |
| QBE Insurance Group Ltd. | 209,719 | 1,910,027 | 0.05% | ANDRITZ AG | 9,713 | 555,110 | 0.02% |
| South32 Ltd. | 658,788 | 1,787,028 | 0.05% | Voestalpine AG | 15,923 | 421,107 | 0.01% |
| Brambles Ltd. | 196,558 | 1,608,880 | 0.05% | Raiffeisen Bank International AG | 20,344 | 333,281 | 0.01% |
| Telstra Group Ltd. | 572,707 | 1,549,641 | 0.04% | Telekom Austria AG Class A | 17,397 | 107,317 | 0.00% |
| Suncorp Group Ltd. | 177,427 | 1,448,678 | 0.04% | | | 4,730,830 | 0.13% |
| Sonic Healthcare Ltd. | 66,994 | 1,361,596 | 0.04% | Belgium 0.17% (30 June 2022: 0.18%) | | | |
| Computershare Ltd. | 76,345 | 1,356,462 | 0.04% | KBC Group NV | 38,840 | 2,490,436 | 0.07% |
| Origin Energy Ltd. | 239,617 | 1,254,471 | 0.04% | Ageas SA | 25,096 | 1,109,381 | 0.03% |
| ASX Ltd. | 26,471 | 1,221,048 | 0.03% | Groupe Bruxelles Lambert NV | 13,866 | 1,103,671 | 0.03% |
| Northern Star Resources Ltd. | 164,691 | 1,218,486 | 0.03% | Solvay SA | 10,209 | 1,029,194 | 0.03% |
| APA Group | 163,408 | 1,192,371 | 0.03% | Proximus SADP | 21,373 | 205,202 | 0.01% |
| Insurance Australia Group Ltd. | 351,464 | 1,132,140 | 0.03% | Etablissements Franz Colruyt NV | 7,048 | 160,218 | 0.00% |
| James Hardie Industries plc | 60,691 | 1,086,561 | 0.03% | | | 6,098,102 | 0.17% |
| Treasury Wine Estates Ltd. | 103,479 | 955,072 | 0.03% | Brazil 1.21% (30 June 2022: 1.23%) | | | |
| Atlas Arteria Ltd. | 206,688 | 926,494 | 0.03% | Vale SA | 551,259 | 9,279,966 | 0.26% |
| Endeavour Group Ltd. | 191,139 | 832,166 | 0.02% | Petroleo Brasileiro SA - Preference Shares | 764,800 | 3,548,956 | 0.10% |
| BlueScope Steel Ltd. | 71,414 | 815,551 | 0.02% | Itau Unibanco Holding SA - Preference Shares | 647,344 | 3,065,221 | 0.09% |
| Incitec Pivot Ltd. | 308,003 | 785,360 | 0.02% | Petroleo Brasileiro SA | 567,530 | 3,014,071 | 0.09% |
| Medibank Pvt Ltd. | 391,587 | 783,386 | 0.02% | B3 SA - Brasil Bolsa Balcao | 860,200 | 2,152,231 | 0.06% |
| Washington H Soul Pattinson & Co., Ltd. | 38,990 | 731,360 | 0.02% | Banco Bradesco SA - Preference Shares | 707,722 | 2,030,776 | 0.06% |
| Aurizon Holdings Ltd. | 282,321 | 714,131 | 0.02% | Ambev SA | 619,448 | 1,703,563 | 0.05% |
| carsales.com Ltd. | 48,533 | 683,267 | 0.02% | Centrais Eletricas Brasileiras SA | 173,126 | 1,381,139 | 0.04% |
| Whitehaven Coal Ltd. | 106,700 | 681,618 | 0.02% | Itausa SA - Preference Shares | 804,726 | 1,297,072 | 0.04% |
| Orica Ltd. | 64,349 | 657,192 | 0.02% | Suzano SA | 100,100 | 914,593 | 0.03% |
| Ampol Ltd. | 34,223 | 656,331 | 0.02% | Banco do Brasil SA | 122,100 | 803,169 | 0.02% |
| Bendigo & Adelaide Bank Ltd. | 82,896 | 551,478 | 0.02% | JBS SA | 192,400 | 801,340 | 0.02% |
| Worley Ltd. | 52,697 | 536,047 | 0.02% | Gerdau SA - Preference Shares | 143,800 | 799,925 | 0.02% |
| AGL Energy Ltd. | 97,753 | 534,970 | 0.02% | Banco BTG Pactual SA | 153,984 | 698,211 | 0.02% |
| ALS Ltd. | 63,740 | 528,645 | 0.02% | Equatorial Energia SA | 133,501 | 683,214 | 0.02% |
| Evolution Mining Ltd. | 255,736 | 516,814 | 0.01% | Banco Bradesco SA | 246,009 | 627,632 | 0.02% |
| Lendlease Corp., Ltd. | 95,143 | 505,846 | 0.01% | Hypera SA | 71,700 | 613,825 | 0.02% |
| Challenger Ltd. | 92,954 | 480,340 | 0.01% | BB Seguridade Participacoes SA | 93,700 | 598,253 | 0.02% |
| JB Hi-Fi Ltd. | 15,364 | 437,081 | 0.01% | Compania de Saneamento Basico do Estado de Sao Paulo | 50,000 | 541,314 | 0.02% |
| Bank of Queensland Ltd. | 87,119 | 407,650 | 0.01% | Cosan SA | 161,700 | 524,325 | 0.02% |
| Metcash Ltd. | 144,995 | 391,347 | 0.01% | Vibra Energia SA | 158,559 | 466,990 | 0.01% |
| Iluka Resources Ltd. | 59,896 | 387,094 | 0.01% | Telefonica Brasil SA - Preference Shares | 63,738 | 462,967 | 0.01% |
| Ansell Ltd. | 19,846 | 380,070 | 0.01% | Itau Unibanco Holding SA | 106,900 | 443,211 | 0.01% |
| Domino's Pizza Enterprises Ltd. | 8,361 | 375,638 | 0.01% | | | | |
| Alumina Ltd. | 360,762 | 371,869 | 0.01% | | | | |
| Seven Group Holdings Ltd. | 22,657 | 322,201 | 0.01% | | | | |
| Orora Ltd. | 147,842 | 289,749 | 0.01% | | | | |
| Downer EDI Ltd. | 107,065 | 269,369 | 0.01% | | | | |
| Tabcorp Holdings Ltd. | 343,960 | 250,751 | 0.01% | | | | |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| Klabin SA | 112,400 | 425,139 | 0.01% | National Bank of Canada | 47,289 | 3,184,011 | 0.09% |
| Centrais Eletricas Brasileiras SA - Preference Shares | 50,500 | 413,488 | 0.01% | Restaurant Brands International, Inc. | 42,114 | 2,721,815 | 0.08% |
| Compania Energetica de Minas Gerais - Preference Shares | 173,178 | 365,397 | 0.01% | Pembina Pipeline Corp. | 80,004 | 2,713,741 | 0.08% |
| Energisa SA | 40,800 | 341,639 | 0.01% | Fortis, Inc. | 66,656 | 2,665,354 | 0.08% |
| CCR SA | 165,057 | 338,258 | 0.01% | Magna International, Inc. | 38,522 | 2,162,429 | 0.06% |
| Banco Santander Brasil SA | 59,300 | 316,619 | 0.01% | Tourmaline Oil Corp. | 40,250 | 2,029,507 | 0.06% |
| Ultrapar Participacoes SA | 131,700 | 314,548 | 0.01% | BCE, Inc. | 41,985 | 1,843,380 | 0.05% |
| Compania Paranaense de Energia - Preference Shares | 179,100 | 268,323 | 0.01% | Power Corp. of Canada | 75,218 | 1,768,105 | 0.05% |
| Metalurgica Gerdau SA - Preference Shares | 102,300 | 251,306 | 0.01% | Shaw Communications, Inc. Class B | 60,238 | 1,734,296 | 0.05% |
| TIM SA | 106,800 | 250,830 | 0.01% | Hydro One Ltd. | 44,275 | 1,185,176 | 0.03% |
| Compania Siderurgica Nacional SA | 82,500 | 227,355 | 0.01% | TELUS Corp. | 52,722 | 1,016,736 | 0.03% |
| Bradespar SA - Preference Shares | 35,343 | 198,948 | 0.01% | Great-West Lifeco, Inc. | 41,107 | 949,592 | 0.03% |
| BR Malls Participacoes SA | 116,500 | 183,143 | 0.01% | Canadian Tire Corp., Ltd. Class A | 7,587 | 792,325 | 0.02% |
| Transmissora Alianca de Energia Eletrica SA | 27,600 | 181,238 | 0.01% | Canadian Utilities Ltd. Class A | 17,586 | 475,683 | 0.01% |
| Engie Brasil Energia SA | 23,525 | 168,782 | 0.01% | IGM Financial, Inc. | 12,635 | 352,488 | 0.01% |
| Multiplan Empreendimentos Imobiliarios SA | 37,100 | 153,888 | 0.01% | TELUS Corp. (XTSE) | 12,494 | 240,945 | 0.01% |
| Cielo SA | 150,500 | 149,367 | 0.00% | Restaurant Brands International, Inc. (XNYS) | 367 | 23,734 | 0.00% |
| CPFL Energia SA | 21,400 | 134,567 | 0.00% | | | 131,835,310 | 3.72% |
| Raizen SA - Preference Shares | 189,800 | 134,448 | 0.00% | Chile 0.15% (30 June 2022: 0.09%) | | | |
| Braskem SA - Preference Shares Class A | 28,500 | 128,256 | 0.00% | Sociedad Quimica y Minera de Chile SA - Preference Shares Class B | 15,653 | 1,260,398 | 0.04% |
| Compania Energetica de Minas Gerais | 41,293 | 126,309 | 0.00% | Banco de Chile | 6,941,126 | 716,966 | 0.02% |
| Caixa Seguridade Participacoes S/A | 79,300 | 125,414 | 0.00% | Empresas COPEC SA | 67,360 | 500,407 | 0.01% |
| EDP - Energias do Brasil SA | 30,234 | 119,052 | 0.00% | Banco Santander Chile | 11,978,054 | 477,322 | 0.01% |
| SLC Agricola SA | 13,000 | 115,504 | 0.00% | Sociedad Quimica y Minera de Chile SA Class A | 6,489 | 458,522 | 0.01% |
| Compania de Transmissao de Energia Eletrica Paulista - Preference Shares | 25,196 | 109,760 | 0.00% | Enel Americas SA | 2,663,823 | 354,885 | 0.01% |
| Sao Martinho SA | 20,400 | 102,468 | 0.00% | Empresas CMPC SA | 169,640 | 281,933 | 0.01% |
| Odontoprev SA | 55,000 | 94,067 | 0.00% | Cencosud SA | 168,195 | 275,406 | 0.01% |
| Neoenergia SA | 30,700 | 89,837 | 0.00% | Banco de Credito e Inversiones SA | 7,432 | 212,767 | 0.01% |
| Porto Seguro SA | 17,800 | 78,047 | 0.00% | Falabella SA | 87,100 | 168,689 | 0.01% |
| Marfrig Global Foods SA | 39,000 | 64,264 | 0.00% | Enel Chile SA | 3,424,550 | 156,727 | 0.01% |
| Usinas Siderurgicas de Minas Gerais SA Usiminas - Preference Shares Class A | 43,500 | 58,991 | 0.00% | Itau CorpBanca Chile SA | 63,058,048 | 138,410 | 0.00% |
| Dexco SA | 41,283 | 53,014 | 0.00% | Compania Cervecerias Unidas SA | 19,408 | 129,053 | 0.00% |
| Compania Paranaense de Energia | 40,500 | 52,699 | 0.00% | Embotelladora Andina SA - Preference Shares Class B | 41,059 | 100,239 | 0.00% |
| CSN Mineracao SA | 47,500 | 36,706 | 0.00% | CAP SA | 11,919 | 97,232 | 0.00% |
| Grendene SA | 29,000 | 33,121 | 0.00% | Cencosud Shopping SA | 45,583 | 71,690 | 0.00% |
| SIMPAR SA | 25,800 | 33,033 | 0.00% | Colbun SA | 551,239 | 56,486 | 0.00% |
| Banco BTG Pactual SA - Preference Shares | 2,562 | 2,717 | 0.00% | | | 5,457,132 | 0.15% |
| | | 42,692,506 | 1.21% | China 2.79% (30 June 2022: 3.17%) | | | |
| Canada 3.72% (30 June 2022: 4.45%) | | | | China Construction Bank Corp. Class H | 13,200,000 | 8,270,136 | 0.23% |
| Royal Bank of Canada | 198,735 | 18,671,512 | 0.53% | Industrial & Commercial Bank of China Ltd. Class H | 11,329,000 | 5,835,089 | 0.17% |
| Toronto-Dominion Bank | 258,886 | 16,750,829 | 0.47% | Ping An Insurance Group Co. of China Ltd. Class H | 855,500 | 5,661,353 | 0.16% |
| Enbridge, Inc. | 286,660 | 11,196,020 | 0.32% | Bank of China Ltd. Class H | 10,245,000 | 3,727,865 | 0.11% |
| Bank of Montreal | 98,469 | 8,914,135 | 0.25% | China Merchants Bank Co., Ltd. Class H | 469,066 | 2,623,301 | 0.07% |
| Canadian Natural Resources Ltd. | 154,947 | 8,598,446 | 0.24% | China Resources Land Ltd. | 389,572 | 1,784,406 | 0.05% |
| Bank of Nova Scotia | 168,820 | 8,265,633 | 0.23% | China Life Insurance Co., Ltd. Class H | 1,010,000 | 1,734,028 | 0.05% |
| Suncor Energy, Inc. | 194,872 | 6,177,167 | 0.18% | Agricultural Bank of China Ltd. Class H | 4,554,000 | 1,563,715 | 0.05% |
| TC Energy Corp. | 144,542 | 5,758,424 | 0.16% | China Merchants Bank Co., Ltd. Class A | 275,400 | 1,483,108 | 0.04% |
| Canadian Imperial Bank of Commerce | 125,417 | 5,069,625 | 0.14% | ENN Energy Holdings Ltd. | 105,400 | 1,480,066 | 0.04% |
| Manulife Financial Corp. | 277,852 | 4,952,305 | 0.14% | China Petroleum & Chemical Corp. Class H | 3,002,000 | 1,450,046 | 0.04% |
| Barrick Gold Corp. | 254,364 | 4,357,200 | 0.12% | China Shenhua Energy Co., Ltd. Class H | 501,000 | 1,447,485 | 0.04% |
| Sun Life Financial, Inc. | 84,609 | 3,924,629 | 0.11% | China Overseas Land & Investment Ltd. | 526,000 | 1,388,298 | 0.04% |
| Agnico Eagle Mines Ltd. | 64,321 | 3,340,068 | 0.09% | Haier Smart Home Co., Ltd. Class H | 401,000 | 1,366,646 | 0.04% |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| PetroChina Co., Ltd. Class H | 2,858,000 | 1,307,255 | 0.04% | CGN Power Co., Ltd. Class H | 1,641,000 | 391,067 | 0.01% |
| Shenzhou International Group Holdings Ltd. | 104,000 | 1,169,924 | 0.03% | COSCO SHIPPING Holdings Co., Ltd. Class A | 260,800 | 387,873 | 0.01% |
| China Pacific Insurance Group Co., Ltd. Class H | 420,200 | 935,698 | 0.03% | GF Securities Co., Ltd. Class H | 261,400 | 375,775 | 0.01% |
| Postal Savings Bank of China Co., Ltd. Class H | 1,482,000 | 920,916 | 0.03% | Agricultural Bank of China Ltd. Class A | 889,500 | 374,115 | 0.01% |
| PICC Property & Casualty Co., Ltd. Class H | 936,400 | 889,016 | 0.03% | Bank of Communications Co., Ltd. Class A | 529,900 | 363,027 | 0.01% |
| Longfor Group Holdings Ltd. | 273,300 | 850,895 | 0.02% | Haitong Securities Co., Ltd. Class H | 581,200 | 357,435 | 0.01% |
| Zijin Mining Group Co., Ltd. Class H | 616,000 | 835,019 | 0.02% | Yangzijiang Shipbuilding Holdings Ltd. | 347,300 | 352,168 | 0.01% |
| CITIC Securities Co., Ltd. Class H | 401,400 | 811,548 | 0.02% | 360 DigiTech, Inc. ADR | 16,842 | 342,903 | 0.01% |
| Country Garden Services Holdings Co., Ltd. | 309,467 | 770,798 | 0.02% | China Hongqiao Group Ltd. | 357,500 | 337,577 | 0.01% |
| CITIC Ltd. | 699,000 | 737,962 | 0.02% | China Power International Development Ltd. | 789,140 | 333,655 | 0.01% |
| Anhui Conch Cement Co., Ltd. Class H | 209,000 | 731,036 | 0.02% | Kingboard Holdings Ltd. | 102,000 | 324,755 | 0.01% |
| China Tower Corp., Ltd. Class H | 6,432,000 | 692,238 | 0.02% | China Merchants Port Holdings Co., Ltd. | 216,000 | 316,599 | 0.01% |
| Ping An Insurance Group Co. of China Ltd. Class A | 100,000 | 679,304 | 0.02% | China State Construction Engineering Corp., Ltd. Class A | 398,400 | 312,669 | 0.01% |
| China Yangtze Power Co., Ltd. Class A | 220,699 | 669,863 | 0.02% | China State Construction International Holdings Ltd. | 271,250 | 304,789 | 0.01% |
| Xinyi Solar Holdings Ltd. | 582,000 | 644,268 | 0.02% | China Shenhua Energy Co., Ltd. Class A | 76,200 | 304,190 | 0.01% |
| Yankuang Energy Group Co., Ltd. Class H | 210,000 | 640,363 | 0.02% | Guangzhou Automobile Group Co., Ltd. Class H | 445,600 | 300,304 | 0.01% |
| China CITIC Bank Corp., Ltd. Class H | 1,389,619 | 616,030 | 0.02% | Shanghai Pudong Development Bank Co., Ltd. Class A | 275,382 | 289,756 | 0.01% |
| China Gas Holdings Ltd. | 421,434 | 613,392 | 0.02% | China Oilfield Services Ltd. Class H | 238,000 | 289,383 | 0.01% |
| Zijin Mining Group Co., Ltd. Class A | 392,100 | 566,713 | 0.02% | Fuyao Glass Industry Group Co., Ltd. Class H | 68,800 | 288,689 | 0.01% |
| China Resources Power Holdings Co., Ltd. | 276,000 | 564,380 | 0.02% | Shaanxi Coal Industry Co., Ltd. Class A | 107,300 | 288,145 | 0.01% |
| Great Wall Motor Co., Ltd. Class H | 428,000 | 557,144 | 0.02% | COSCO SHIPPING Holdings Co., Ltd. Class H | 281,500 | 287,092 | 0.01% |
| China National Building Material Co., Ltd. Class H | 678,000 | 556,824 | 0.02% | CMOC Group Ltd. Class H | 612,000 | 282,282 | 0.01% |
| Hengan International Group Co., Ltd. | 102,500 | 544,350 | 0.02% | China Galaxy Securities Co., Ltd. Class H | 577,500 | 281,908 | 0.01% |
| China Vanke Co., Ltd. Class H | 260,909 | 528,173 | 0.02% | Inner Mongolia Yili Industrial Group Co., Ltd. Class A | 62,900 | 281,824 | 0.01% |
| Industrial Bank Co., Ltd. Class A | 207,200 | 526,771 | 0.02% | China Coal Energy Co., Ltd. Class A | 224,900 | 280,197 | 0.01% |
| Bank of Communications Co., Ltd. Class H | 885,000 | 509,119 | 0.02% | China Vanke Co., Ltd. Class A | 105,799 | 278,304 | 0.01% |
| Weichai Power Co., Ltd. Class H | 373,000 | 500,841 | 0.02% | China Medical System Holdings Ltd. | 175,000 | 275,338 | 0.01% |
| China Conch Venture Holdings Ltd. | 230,000 | 499,785 | 0.02% | China Everbright Bank Co., Ltd. Class A | 614,900 | 272,841 | 0.01% |
| China Feihe Ltd. | 587,000 | 499,386 | 0.02% | Fosun International Ltd. | 329,500 | 268,499 | 0.01% |
| China Petroleum & Chemical Corp. Class A | 783,600 | 493,795 | 0.01% | Shanghai Pharmaceuticals Holding Co., Ltd. Class H | 161,200 | 268,083 | 0.01% |
| Sinopharm Group Co., Ltd. Class H | 192,800 | 490,093 | 0.01% | Shanghai Fosun Pharmaceutical Group Co., Ltd. Class H | 83,000 | 265,857 | 0.01% |
| China Resources Gas Group Ltd. | 128,200 | 481,266 | 0.01% | China Taiping Insurance Holdings Co., Ltd. | 213,400 | 265,761 | 0.01% |
| Country Garden Holdings Co., Ltd. | 1,369,268 | 468,414 | 0.01% | Minth Group Ltd. | 98,000 | 265,562 | 0.01% |
| Guangdong Investment Ltd. | 456,000 | 466,811 | 0.01% | Jiangxi Copper Co., Ltd. Class H | 176,000 | 259,774 | 0.01% |
| Industrial & Commercial Bank of China Ltd. Class A | 736,500 | 461,986 | 0.01% | Bosideng International Holdings Ltd. | 536,000 | 254,782 | 0.01% |
| Tingyi Cayman Islands Holding Corp. | 258,000 | 455,511 | 0.01% | ZTE Corp. Class H | 114,200 | 251,666 | 0.01% |
| Wanhua Chemical Group Co., Ltd. Class A | 32,400 | 433,867 | 0.01% | Jiangsu Expressway Co., Ltd. Class H | 274,000 | 250,305 | 0.01% |
| China Minsheng Banking Corp., Ltd. Class H | 1,223,520 | 423,258 | 0.01% | Bank of Shanghai Co., Ltd. Class A | 290,600 | 248,227 | 0.01% |
| China International Capital Corp., Ltd. Class H | 220,400 | 420,754 | 0.01% | Yadea Group Holdings Ltd. | 148,000 | 247,648 | 0.01% |
| Kunlun Energy Co., Ltd. | 584,000 | 416,771 | 0.01% | Dongfeng Motor Group Co., Ltd. Class H | 430,000 | 246,818 | 0.01% |
| People's Insurance Co. Group of China Ltd. Class H | 1,218,000 | 404,182 | 0.01% | China Everbright Environment Group Ltd. | 543,444 | 243,002 | 0.01% |
| Bank of China Ltd. Class A | 872,400 | 398,445 | 0.01% | | | | |
| CRRC Corp., Ltd. Class H | 983,000 | 396,729 | 0.01% | | | | |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| SAIC Motor Corp., Ltd. Class A | 116,099 | 241,801 | 0.01% | Beijing Enterprises Water Group Ltd. | 614,000 | 157,336 | 0.01% |
| Poly Developments & Holdings Group Co., Ltd. Class A | 109,799 | 240,106 | 0.01% | Xtep International Holdings Ltd. | 140,500 | 156,432 | 0.01% |
| China Merchants Securities Co., Ltd. Class H | 243,800 | 238,960 | 0.01% | Foxconn Industrial Internet Co., Ltd. Class A | 116,900 | 155,104 | 0.01% |
| Yankuang Energy Group Co., Ltd. Class A | 47,600 | 231,022 | 0.01% | Zhejiang Expressway Co., Ltd. Class H | 198,000 | 152,465 | 0.01% |
| Yuexiu Property Co., Ltd. | 188,028 | 227,659 | 0.01% | Uni-President China Holdings Ltd. | 152,000 | 152,098 | 0.01% |
| China Railway Group Ltd. Class A | 282,500 | 227,018 | 0.01% | Guotai Junan Securities Co., Ltd. Class H | 135,000 | 152,038 | 0.01% |
| China Railway Group Ltd. Class H | 428,000 | 225,928 | 0.01% | China Cinda Asset Management Co., Ltd. Class H | 1,098,000 | 151,934 | 0.01% |
| Beijing Enterprises Holdings Ltd. | 70,000 | 224,217 | 0.01% | Baoshan Iron & Steel Co., Ltd. Class A | 187,800 | 151,731 | 0.01% |
| COSCO SHIPPING Ports Ltd. | 276,000 | 219,245 | 0.01% | China Pacific Insurance Group Co., Ltd. Class A | 41,400 | 146,719 | 0.01% |
| China Everbright Bank Co., Ltd. Class H | 715,000 | 218,028 | 0.01% | Dali Foods Group Co., Ltd. | 311,000 | 141,854 | 0.00% |
| Inner Mongolia Yitai Coal Co., Ltd. Class B | 164,600 | 217,437 | 0.01% | Bank of Nanjing Co., Ltd. Class A | 94,000 | 141,567 | 0.00% |
| New China Life Insurance Co., Ltd. Class H | 88,667 | 216,983 | 0.01% | China Traditional Chinese Medicine Holdings Co., Ltd. | 306,000 | 139,181 | 0.00% |
| Topsports International Holdings Ltd. | 270,000 | 214,133 | 0.01% | Focus Media Information Technology Co., Ltd. Class A | 144,100 | 139,125 | 0.00% |
| China Resources Pharmaceutical Group Ltd. | 260,500 | 210,938 | 0.01% | Huaxia Bank Co., Ltd. Class A | 185,400 | 139,073 | 0.00% |
| Guosen Securities Co., Ltd. Class A | 162,400 | 208,432 | 0.01% | Sinotruk Hong Kong Ltd. | 99,000 | 138,005 | 0.00% |
| Guotai Junan Securities Co., Ltd. Class A | 104,900 | 206,045 | 0.01% | AviChina Industry & Technology Co., Ltd. Class H | 306,000 | 137,613 | 0.00% |
| China United Network Communications Ltd. Class A | 314,900 | 203,900 | 0.01% | Metallurgical Corp. of China Ltd. Class H | 616,000 | 136,539 | 0.00% |
| Haitian International Holdings Ltd. | 76,000 | 203,512 | 0.01% | China Lesso Group Holdings Ltd. | 130,000 | 135,747 | 0.00% |
| Nine Dragons Paper Holdings Ltd. | 221,000 | 201,605 | 0.01% | China Meidong Auto Holdings Ltd. | 66,000 | 135,468 | 0.00% |
| Shenzhen International Holdings Ltd. | 202,250 | 198,494 | 0.01% | China Merchants Shekou Industrial Zone Holdings Co., Ltd. Class A | 73,500 | 134,170 | 0.00% |
| Shanghai Baosight Software Co., Ltd. Class B | 62,710 | 194,087 | 0.01% | Far East Horizon Ltd. | 170,000 | 132,864 | 0.00% |
| Huatai Securities Co., Ltd. Class H | 167,400 | 191,530 | 0.01% | Yunnan Baiyao Group Co., Ltd. Class A | 16,500 | 129,637 | 0.00% |
| Fuyao Glass Industry Group Co., Ltd. Class A | 37,600 | 190,585 | 0.01% | China Merchants Securities Co., Ltd. Class A | 67,100 | 128,985 | 0.00% |
| PetroChina Co., Ltd. Class A | 261,399 | 187,770 | 0.01% | Chongqing Rural Commercial Bank Co., Ltd. Class H | 375,000 | 128,284 | 0.00% |
| Greentown China Holdings Ltd. | 128,500 | 187,689 | 0.01% | Daqin Railway Co., Ltd. Class A | 132,800 | 128,216 | 0.00% |
| BOE Technology Group Co., Ltd. Class A | 383,500 | 187,348 | 0.01% | CSC Financial Co., Ltd. Class H | 146,000 | 127,763 | 0.00% |
| China Resources Cement Holdings Ltd. | 348,000 | 184,591 | 0.01% | China Communications Services Corp., Ltd. Class H | 342,000 | 124,882 | 0.00% |
| Kingboard Laminates Holdings Ltd. | 165,000 | 181,385 | 0.01% | Citic Pacific Special Steel Group Co., Ltd. Class A | 49,100 | 121,777 | 0.00% |
| China Minsheng Banking Corp., Ltd. Class A | 363,200 | 181,105 | 0.01% | Hopson Development Holdings Ltd. | 120,345 | 118,418 | 0.00% |
| JOYY, Inc. ADR | 5,604 | 177,030 | 0.01% | A-Living Smart City Services Co., Ltd. | 97,500 | 117,550 | 0.00% |
| China Jinmao Holdings Group Ltd. | 816,000 | 175,642 | 0.01% | Chongqing Changan Automobile Co., Ltd. Class B | 239,330 | 112,843 | 0.00% |
| Huatai Securities Co., Ltd. Class A | 95,300 | 175,480 | 0.01% | China National Nuclear Power Co., Ltd. Class A | 127,700 | 110,741 | 0.00% |
| Lufax Holding Ltd. ADR | 88,195 | 171,098 | 0.01% | TBEA Co., Ltd. Class A | 37,800 | 109,704 | 0.00% |
| CITIC Securities Co., Ltd. Class A | 59,350 | 170,788 | 0.01% | Bank of Hangzhou Co., Ltd. Class A | 57,900 | 109,459 | 0.00% |
| Sany Heavy Industry Co., Ltd. Class A | 74,600 | 170,358 | 0.01% | Guangzhou Baiyunshan Pharmaceutical Holdings Co., Ltd. Class H | 36,000 | 106,087 | 0.00% |
| Orient Securities Co., Ltd. Class H | 354,800 | 170,014 | 0.01% | | | | |
| Zoomlion Heavy Industry Science & Technology Co., Ltd. Class H | 351,800 | 166,323 | 0.01% | | | | |
| New China Life Insurance Co., Ltd. Class A | 37,300 | 162,163 | 0.01% | | | | |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Henan Shuanghui Investment & Development Co., Ltd. Class A | 28,300 | 106,061 | 0.00% | Shenzhen Expressway Corp., Ltd. Class H | 86,000 | 74,155 | 0.00% |
| Huadian Power International Corp., Ltd. Class H | 254,000 | 105,115 | 0.00% | Yunnan Aluminium Co., Ltd. Class A | 46,100 | 74,092 | 0.00% |
| Jiangsu Expressway Co., Ltd. Class A | 88,100 | 104,668 | 0.00% | Huayu Automotive Systems Co., Ltd. Class A | 29,500 | 73,890 | 0.00% |
| China Railway Signal & Communication Corp., Ltd. Class A | 150,179 | 103,971 | 0.00% | SooChow Securities Co., Ltd. Class A | 77,400 | 73,050 | 0.00% |
| Shanghai Jinqiao Export Processing Zone Development Co., Ltd. Class B | 113,090 | 102,799 | 0.00% | Shijiazhuang Yiling Pharmaceutical Co., Ltd. Class A | 16,500 | 71,448 | 0.00% |
| Sinopec Shanghai Petrochemical Co., Ltd. Class H | 574,000 | 97,077 | 0.00% | Sinoma Science & Technology Co., Ltd. Class A | 22,700 | 70,310 | 0.00% |
| Bank of Beijing Co., Ltd. Class A | 154,700 | 96,368 | 0.00% | Beijing Shougang Co., Ltd. Class A | 126,800 | 69,092 | 0.00% |
| China International Marine Containers Group Co., Ltd. Class H | 126,300 | 95,798 | 0.00% | Shan Xi Hua Yang Group New Energy Co., Ltd. Class A | 33,200 | 68,378 | 0.00% |
| Shenwan Hongyuan Group Co., Ltd. Class H | 510,400 | 94,822 | 0.00% | Shanxi Coking Coal Energy Group Co., Ltd. Class A | 40,500 | 68,194 | 0.00% |
| Livzon Pharmaceutical Group, Inc. Class A | 19,400 | 91,072 | 0.00% | Angang Steel Co., Ltd. Class H | 248,000 | 67,680 | 0.00% |
| Sinotrans Ltd. Class A | 160,800 | 89,245 | 0.00% | Tangshan Jidong Cement Co., Ltd. Class A | 56,400 | 67,088 | 0.00% |
| Shanghai Industrial Holdings Ltd. | 72,000 | 89,020 | 0.00% | Huaneng Lancang River Hydropower, Inc. Class A | 69,800 | 66,583 | 0.00% |
| Xiamen C & D, Inc. Class A | 44,000 | 86,806 | 0.00% | Huafon Chemical Co., Ltd. Class A | 67,500 | 66,340 | 0.00% |
| Shandong Hualu Hengsheng Chemical Co., Ltd. Class A | 18,000 | 86,243 | 0.00% | Shanghai Jinjiang International Hotels Co., Ltd. Class B | 33,000 | 66,132 | 0.00% |
| Weifu High-Technology Group Co., Ltd. Class A | 33,572 | 86,030 | 0.00% | China Energy Engineering Corp., Ltd. Class H | 564,000 | 65,758 | 0.00% |
| China Construction Bank Corp. Class A | 105,500 | 85,847 | 0.00% | Jason Furniture Hangzhou Co., Ltd. Class A | 10,530 | 65,002 | 0.00% |
| Shui On Land Ltd. | 663,000 | 84,097 | 0.00% | Jinke Smart Services Group Co., Ltd. Class H | 36,500 | 64,068 | 0.00% |
| BAIC Motor Corp., Ltd. Class H | 316,500 | 83,941 | 0.00% | Shougang Fushan Resources Group Ltd. | 199,910 | 63,777 | 0.00% |
| China Suntien Green Energy Corp., Ltd. Class H | 199,000 | 82,864 | 0.00% | CSG Holding Co., Ltd. Class A | 65,519 | 63,541 | 0.00% |
| Shanghai Lujiazui Finance & Trade Zone Development Co., Ltd. Class B | 102,364 | 82,710 | 0.00% | Yintai Gold Co., Ltd. Class A | 39,200 | 62,549 | 0.00% |
| People's Insurance Co. Group of China Ltd. Class A | 107,499 | 81,104 | 0.00% | China National Accord Medicines Corp., Ltd. Class B | 26,400 | 61,662 | 0.00% |
| Huaxin Cement Co., Ltd. Class H | 71,200 | 79,365 | 0.00% | Shanghai Lujiazui Finance & Trade Zone Development Co., Ltd. Class A | 43,600 | 61,378 | 0.00% |
| Satellite Chemical Co., Ltd. Class A | 35,280 | 79,036 | 0.00% | Sichuan Yahua Industrial Group Co., Ltd. Class A | 18,000 | 60,487 | 0.00% |
| Hengli Petrochemical Co., Ltd. Class A | 34,900 | 78,336 | 0.00% | Shanxi Meijin Energy Co., Ltd. Class A | 46,000 | 59,969 | 0.00% |
| Xinjiang Goldwind Science & Technology Co., Ltd. Class H | 87,752 | 78,140 | 0.00% | Keda Industrial Group Co., Ltd. Class A | 28,800 | 59,150 | 0.00% |
| Beijing Jingneng Clean Energy Co., Ltd. Class H | 326,000 | 76,854 | 0.00% | Maanshan Iron & Steel Co., Ltd. Class H | 250,000 | 58,296 | 0.00% |
| Chongqing Water Group Co., Ltd. Class A | 103,400 | 76,666 | 0.00% | Hangzhou Binjiang Real Estate Group Co., Ltd. Class A | 44,800 | 57,175 | 0.00% |
| Lao Feng Xiang Co., Ltd. Class B | 26,200 | 76,635 | 0.00% | CECEP Wind-Power Corp. Class A | 103,500 | 56,994 | 0.00% |
| Orient Securities Co., Ltd. Class A | 58,744 | 75,904 | 0.00% | Yangtze Optical Fibre & Cable Joint Stock Ltd. Co. Class H | 31,500 | 56,099 | 0.00% |
| Guanghui Energy Co., Ltd. Class A | 58,000 | 75,614 | 0.00% | Sinopec Engineering Group Co., Ltd. Class H | 127,500 | 56,032 | 0.00% |
| AVIC Industry-Finance Holdings Co., Ltd. Class A | 158,900 | 75,329 | 0.00% | Dongfang Electric Corp., Ltd. Class H | 32,400 | 55,128 | 0.00% |
| Weifu High-Technology Group Co., Ltd. Class B | 44,600 | 75,258 | 0.00% | Sichuan Chuantou Energy Co., Ltd. Class A | 31,100 | 54,973 | 0.00% |
| COSCO SHIPPING Development Co., Ltd. Class H | 564,000 | 75,152 | 0.00% | Tongling Nonferrous Metals Group Co., Ltd. Class A | 118,300 | 53,346 | 0.00% |
| CIFI Holdings Group Co., Ltd. | 528,648 | 74,506 | 0.00% | Zhejiang NHU Co., Ltd. Class A | 19,680 | 53,333 | 0.00% |
| Youngor Group Co., Ltd. Class A | 81,400 | 74,472 | 0.00% | Haitong Securities Co., Ltd. Class A | 42,400 | 53,254 | 0.00% |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Chengxin Lithium Group Co., Ltd. Class A | 9,800 | 53,102 | 0.00% | China Railway Signal & Communication Corp., Ltd. Class H | 114,000 | 37,246 | 0.00% |
| Huadian Power International Corp., Ltd. Class A | 61,300 | 52,096 | 0.00% | Shenzhen Energy Group Co., Ltd. Class A | 40,500 | 37,229 | 0.00% |
| Beijing Capital Eco-Environment Protection Group Co., Ltd. Class A | 127,100 | 51,987 | 0.00% | Gemdale Corp. Class A | 24,800 | 36,669 | 0.00% |
| Caitong Securities Co., Ltd. Class A | 50,400 | 51,865 | 0.00% | China National Chemical Engineering Co., Ltd. Class A | 31,700 | 36,379 | 0.00% |
| CRRC Corp., Ltd. Class A | 70,200 | 51,847 | 0.00% | Agile Group Holdings Ltd. | 122,750 | 36,330 | 0.00% |
| Jointown Pharmaceutical Group Co., Ltd. Class A | 27,400 | 51,641 | 0.00% | Zhejiang Weixing New Building Materials Co., Ltd. Class A | 11,633 | 35,880 | 0.00% |
| Shanghai International Port Group Co., Ltd. Class A | 66,900 | 51,634 | 0.00% | Inner Mongolia Junzheng Energy & Chemical Industry Group Co., Ltd. Class A | 59,900 | 34,543 | 0.00% |
| Towngas Smart Energy Co., Ltd. | 102,000 | 51,229 | 0.00% | LB Group Co., Ltd. Class A | 12,400 | 33,909 | 0.00% |
| Hesteel Co., Ltd. Class A | 153,000 | 49,977 | 0.00% | Ningxia Baofeng Energy Group Co., Ltd. Class A | 19,100 | 33,320 | 0.00% |
| China Coal Energy Co., Ltd. Class H | 61,000 | 49,629 | 0.00% | By-health Co., Ltd. Class A | 9,800 | 32,323 | 0.00% |
| Hubei Xingfa Chemicals Group Co., Ltd. Class A | 11,800 | 49,459 | 0.00% | China Resources Double Crane Pharmaceutical Co., Ltd. Class A | 12,400 | 32,063 | 0.00% |
| Sinomine Resource Group Co., Ltd. Class A | 5,000 | 48,173 | 0.00% | Sino-Ocean Group Holding Ltd. | 221,500 | 30,934 | 0.00% |
| Yanlord Land Group Ltd. | 61,100 | 46,467 | 0.00% | Shenzhen Investment Ltd. | 176,000 | 30,217 | 0.00% |
| Hubei Energy Group Co., Ltd. Class A | 76,100 | 46,196 | 0.00% | Evergrande Property Services Group Ltd. | 454,500 | 29,116 | 0.00% |
| Legend Holdings Corp. Class H | 42,800 | 45,789 | 0.00% | China Reinsurance Group Corp. Class H | 455,000 | 28,857 | 0.00% |
| Lee & Man Paper Manufacturing Ltd. | 103,000 | 45,397 | 0.00% | Huaibei Mining Holdings Co., Ltd. Class A | 15,500 | 28,675 | 0.00% |
| China Everbright Ltd. | 60,000 | 44,664 | 0.00% | BBMG Corp. Class A | 77,200 | 28,341 | 0.00% |
| YongXing Special Materials Technology Co., Ltd. Class A | 3,300 | 43,961 | 0.00% | Shanghai Yuyuan Tourist Mart Group Co., Ltd. Class A | 25,600 | 28,157 | 0.00% |
| Lao Feng Xiang Co., Ltd. Class A | 7,100 | 43,921 | 0.00% | Yantai Changyu Pioneer Wine Co., Ltd. Class B | 18,400 | 27,252 | 0.00% |
| China Jushi Co., Ltd. Class A | 22,100 | 43,792 | 0.00% | Heilongjiang Agriculture Co., Ltd. Class A | 13,100 | 26,053 | 0.00% |
| Shenwan Hongyuan Group Co., Ltd. Class A | 76,100 | 43,776 | 0.00% | Hangzhou Robam Appliances Co., Ltd. Class A | 6,400 | 25,678 | 0.00% |
| Metallurgical Corp. of China Ltd. Class A | 95,000 | 43,663 | 0.00% | Bank of Changsha Co., Ltd. Class A | 26,076 | 25,477 | 0.00% |
| Bank of Guiyang Co., Ltd. Class A | 54,900 | 43,562 | 0.00% | KWG Group Holdings Ltd. | 105,000 | 25,023 | 0.00% |
| Anhui Expressway Co., Ltd. Class A | 40,400 | 42,684 | 0.00% | Shengyi Technology Co., Ltd. Class A | 11,800 | 24,576 | 0.00% |
| Shanxi Lu'an Environmental Energy Development Co., Ltd. Class A | 17,500 | 42,619 | 0.00% | Sunac Services Holdings Ltd. | 44,000 | 23,677 | 0.00% |
| Bank of Jiangsu Co., Ltd. Class A | 40,300 | 42,462 | 0.00% | Livzon Pharmaceutical Group, Inc. Class H | 7,000 | 23,543 | 0.00% |
| Jizhong Energy Resources Co., Ltd. Class A | 45,900 | 42,193 | 0.00% | Everbright Securities Co., Ltd. Class H | 34,000 | 22,827 | 0.00% |
| China East Education Holdings Ltd. | 52,500 | 41,906 | 0.00% | Hengyi Petrochemical Co., Ltd. Class A | 22,300 | 22,658 | 0.00% |
| FAW Jiefang Group Co., Ltd. Class A | 37,500 | 41,896 | 0.00% | Shimao Group Holdings Ltd. | 116,000 | 22,294 | 0.00% |
| Western Mining Co., Ltd. Class A | 28,300 | 41,721 | 0.00% | Shanxi Taigang Stainless Steel Co., Ltd. Class A | 31,000 | 19,356 | 0.00% |
| Sinotrans Ltd. Class H | 127,000 | 41,330 | 0.00% | Zhuzhou Kibing Group Co., Ltd. Class A | 11,400 | 18,767 | 0.00% |
| China Life Insurance Co., Ltd. Class A | 7,600 | 40,774 | 0.00% | BBMG Corp. Class H | 145,000 | 18,764 | 0.00% |
| Beijing New Building Materials plc Class A | 10,500 | 39,275 | 0.00% | Shanghai Waigaoqiao Free Trade Zone Group Co., Ltd. Class B | 20,900 | 18,580 | 0.00% |
| Bank of Qingdao Co., Ltd. Class A | 80,700 | 39,190 | 0.00% | Hefei Meiya Optoelectronic Technology, Inc. Class A | 5,330 | 18,412 | 0.00% |
| Shenzhen Overseas Chinese Town Co., Ltd. Class A | 49,900 | 38,441 | 0.00% | G-bits Network Technology Xiamen Co., Ltd. Class A | 400 | 18,086 | 0.00% |
| Pingdingshan Tianan Coal Mining Co., Ltd. Class A | 24,400 | 38,123 | 0.00% | Hunan Valin Steel Co., Ltd. Class A | 24,000 | 16,303 | 0.00% |
| Shenzhen Expressway Corp., Ltd. Class A | 29,200 | 37,899 | 0.00% | Haier Smart Home Co., Ltd. Class A | 3,700 | 13,081 | 0.00% |
| Luxi Chemical Group Co., Ltd. Class A | 20,900 | 37,427 | 0.00% | Shanghai AJ Group Co., Ltd. Class A | 16,300 | 13,004 | 0.00% |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| Guangxi Liugong Machinery Co., Ltd. Class A | 12,500 | 10,623 | 0.00% | Cie de Saint-Gobain | 64,711 | 3,152,717 | 0.09% |
| Anhui Conch Cement Co., Ltd. Class A | 2,600 | 10,289 | 0.00% | Societe Generale SA | 110,592 | 2,771,328 | 0.08% |
| GF Securities Co., Ltd. Class A | 4,400 | 9,851 | 0.00% | Cie Generale des Etablissements Michelin SCA | 98,492 | 2,731,428 | 0.08% |
| Joyoung Co., Ltd. Class A | 1,600 | 3,811 | 0.00% | Orange SA | 269,601 | 2,670,438 | 0.08% |
| Shandong Hi-speed Co., Ltd. Class A | 3,100 | 2,549 | 0.00% | Veolia Environnement SA | 88,055 | 2,255,441 | 0.06% |
| Sunac China Holdings Ltd. | 324,464 | 2,079 | 0.00% | Publicis Groupe SA | 33,874 | 2,148,153 | 0.06% |
| | | 98,898,833 | 2.79% | Engie SA (XPAR) | 148,490 | 2,121,676 | 0.06% |
| Colombia 0.04% (30 June 2022: 0.05%) | | | | Credit Agricole SA | 170,980 | 1,793,945 | 0.05% |
| Bancolombia SA | 55,707 | 488,266 | 0.01% | Thales SA | 14,033 | 1,786,723 | 0.05% |
| Ecopetrol SA | 642,366 | 320,594 | 0.01% | Carrefour SA | 84,271 | 1,406,634 | 0.04% |
| Interconexion Electrica SA ESP | 64,999 | 281,504 | 0.01% | Engie SA | 86,032 | 1,229,255 | 0.03% |
| Bancolombia SA - Preference Shares | 39,689 | 274,613 | 0.01% | Electricite de France SA | 89,929 | 1,151,721 | 0.03% |
| Cementos Argos SA | 95,563 | 70,950 | 0.00% | Eiffage SA | 10,014 | 982,390 | 0.03% |
| Grupo Aval Acciones y Valores SA - Preference Shares | 515,111 | 60,553 | 0.00% | Bouygues SA | 31,921 | 955,258 | 0.03% |
| | | 1,496,480 | 0.04% | Vivendi SE | 98,325 | 935,412 | 0.03% |
| Czech Republic 0.04% (30 June 2022: 0.03%) | | | | Euronext NV | 11,569 | 853,920 | 0.02% |
| CEZ A.S. | 21,625 | 735,739 | 0.02% | Arkema SA | 8,820 | 789,575 | 0.02% |
| Komerční Banka A.S. | 10,752 | 311,177 | 0.01% | Sodexo SA | 8,035 | 767,323 | 0.02% |
| Moneta Money Bank A.S. | 42,999 | 144,394 | 0.01% | Rexel SA | 33,097 | 651,352 | 0.02% |
| Philip Morris CR A.S. | 52 | 38,417 | 0.00% | Valeo | 35,101 | 625,608 | 0.02% |
| | | 1,229,727 | 0.04% | La Francaise des Jeux SAEM | 12,412 | 497,811 | 0.01% |
| Denmark 0.22% (30 June 2022: 0.18%) | | | | SCOR SE | 20,997 | 481,570 | 0.01% |
| Danske Bank A/S | 93,144 | 1,835,383 | 0.05% | Eurazeo SE | 6,693 | 415,014 | 0.01% |
| Carlsberg A/S Class B | 13,157 | 1,743,227 | 0.05% | Amundi SA | 7,330 | 414,616 | 0.01% |
| AP Moller-Maersk A/S Class B | 711 | 1,593,866 | 0.05% | Sodexo SA (XPAR) | 4,293 | 409,971 | 0.01% |
| Tryg A/S | 50,602 | 1,200,807 | 0.03% | Wendel SE | 3,789 | 352,620 | 0.01% |
| Pandora A/S | 12,239 | 857,345 | 0.03% | SEB SA | 4,183 | 349,332 | 0.01% |
| Royal Unibrew A/S | 7,028 | 499,576 | 0.01% | ALD SA | 15,581 | 178,926 | 0.01% |
| | | 7,730,204 | 0.22% | ALD SA - Rights Issue 3/1/2023 | 6 | 8 | 0.00% |
| Egypt 0.02% (30 June 2022: 0.00%) | | | | | | 124,221,455 | 3.51% |
| Commercial International Bank Egypt SAE GDR | 317,869 | 532,628 | 0.02% | Germany 3.24% (30 June 2022: 3.01%) | | | |
| Eastern Co. SAE | 161,473 | 93,342 | 0.00% | Siemens AG | 107,001 | 14,804,475 | 0.42% |
| Telecom Egypt Co. | 76,339 | 77,403 | 0.00% | Allianz SE | 57,724 | 12,376,633 | 0.35% |
| Egypt Kuwait Holding Co. SAE | 61,394 | 75,023 | 0.00% | Deutsche Telekom AG | 480,825 | 9,564,285 | 0.27% |
| | | 778,396 | 0.02% | Mercedes-Benz Group AG | 119,741 | 7,846,526 | 0.22% |
| Finland 0.69% (30 June 2022: 0.67%) | | | | Bayer AG | 139,462 | 7,192,732 | 0.20% |
| Nordea Bank Abp | 493,270 | 5,280,217 | 0.15% | BASF SE | 130,732 | 6,472,506 | 0.18% |
| Sampo OYJ Class A | 70,136 | 3,654,306 | 0.10% | Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen | 19,806 | 6,425,938 | 0.18% |
| UPM-Kymmene OYJ | 76,700 | 2,859,302 | 0.08% | Deutsche Post AG | 140,385 | 5,270,875 | 0.15% |
| Neste OYJ | 58,282 | 2,675,907 | 0.08% | Deutsche Boerse AG | 26,044 | 4,486,187 | 0.13% |
| Kone OYJ Class B | 46,997 | 2,422,610 | 0.07% | RWE AG | 90,428 | 4,013,821 | 0.11% |
| Elisa OYJ | 21,948 | 1,158,551 | 0.03% | Bayerische Motoren Werke AG | 42,047 | 3,741,649 | 0.11% |
| Stora Enso OYJ Class R | 79,471 | 1,115,323 | 0.03% | Volkswagen AG - Preference Shares | 29,038 | 3,607,950 | 0.10% |
| Fortum OYJ | 60,165 | 997,840 | 0.03% | Deutsche Bank AG | 283,985 | 3,209,043 | 0.09% |
| Metso Outotec OYJ | 86,320 | 885,506 | 0.03% | E.ON SE | 313,291 | 3,120,915 | 0.09% |
| Kesko OYJ Class B | 38,258 | 841,932 | 0.02% | Vonovia SE | 101,592 | 2,387,498 | 0.07% |
| Orion OYJ Class B | 14,287 | 781,297 | 0.02% | Henkel AG & Co. KGaA - Preference Shares | 24,815 | 1,721,977 | 0.05% |
| Valmet OYJ | 24,517 | 658,331 | 0.02% | Hannover Rueck SE | 8,384 | 1,659,821 | 0.05% |
| Wartsila OYJ Abp | 64,066 | 537,970 | 0.02% | Fresenius SE & Co. KGaA | 56,640 | 1,586,787 | 0.05% |
| Huhtamaki OYJ | 12,552 | 428,676 | 0.01% | Brenntag SE | 23,264 | 1,482,758 | 0.04% |
| | | 24,297,768 | 0.69% | Rheinmetall AG | 6,144 | 1,219,964 | 0.03% |
| France 3.51% (30 June 2022: 3.24%) | | | | HeidelbergCement AG | 19,794 | 1,125,548 | 0.03% |
| TotalEnergies SE | 331,935 | 20,777,209 | 0.59% | Covestro AG | 25,328 | 987,994 | 0.03% |
| Sanofi | 155,005 | 14,862,149 | 0.42% | GEA Group AG | 23,561 | 960,557 | 0.03% |
| Schneider Electric SE | 75,639 | 10,552,466 | 0.30% | Bayerische Motoren Werke AG - Preference Shares | 11,046 | 937,803 | 0.03% |
| BNP Paribas SA | 151,324 | 8,599,903 | 0.24% | Fresenius Medical Care AG & Co. KGaA | 27,947 | 911,794 | 0.03% |
| AXA SA | 261,615 | 7,274,780 | 0.21% | Continental AG | 14,688 | 877,530 | 0.03% |
| Vinci SA | 70,945 | 7,063,550 | 0.20% | Henkel AG & Co. KGaA | 13,493 | 867,624 | 0.02% |
| Air Liquide SA (XPAR) | 45,396 | 6,414,632 | 0.18% | Volkswagen AG | 4,417 | 696,028 | 0.02% |
| Kering SA | 10,644 | 5,401,589 | 0.15% | LEG Immobilien SE | 10,486 | 681,095 | 0.02% |
| Danone SA | 87,269 | 4,585,176 | 0.13% | Knorr-Bremse AG | 9,163 | 499,131 | 0.01% |
| Air Liquide SA | 26,962 | 3,809,836 | 0.11% | | | | |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| Evonik Industries AG | 25,717 | 492,252 | 0.01% | PCCW Ltd. | 658,403 | 296,937 | 0.01% |
| LANXESS AG | 11,718 | 471,478 | 0.01% | Hysan Development Co., Ltd. | 80,000 | 259,323 | 0.01% |
| Fuchs Petrolub SE - Preference Shares | 10,641 | 371,815 | 0.01% | Hang Lung Group Ltd. | 141,000 | 259,059 | 0.01% |
| Telefonica Deutschland Holding AG | 140,196 | 344,585 | 0.01% | BOC Aviation Ltd. | 27,100 | 226,211 | 0.01% |
| Talanx AG | 6,817 | 322,448 | 0.01% | Man Wah Holdings Ltd. | 213,200 | 212,245 | 0.01% |
| KION Group AG | 11,072 | 316,330 | 0.01% | NWS Holdings Ltd. | 212,000 | 183,345 | 0.01% |
| Wacker Chemie AG | 2,252 | 286,972 | 0.01% | JS Global Lifestyle Co., Ltd. | 154,500 | 173,603 | 0.00% |
| Aroundtown SA | 110,559 | 257,581 | 0.01% | Kerry Properties Ltd. | 70,500 | 153,556 | 0.00% |
| Deutsche Wohnen SE | 7,988 | 169,523 | 0.01% | Yue Yuen Industrial Holdings Ltd. | 93,500 | 131,296 | 0.00% |
| DWS Group GmbH & Co. KGaA | 5,042 | 163,369 | 0.01% | VTech Holdings Ltd. | 20,100 | 129,537 | 0.00% |
| Sixt SE | 1,666 | 152,822 | 0.00% | DFI Retail Group Holdings Ltd. | 43,800 | 128,334 | 0.00% |
| Traton SE | 9,121 | 137,547 | 0.00% | Bank of East Asia Ltd. | 97,400 | 118,054 | 0.00% |
| Hochtief AG | 2,411 | 135,553 | 0.00% | Cafe de Coral Holdings Ltd. | 60,000 | 114,543 | 0.00% |
| Fielmann AG | 2,837 | 112,089 | 0.00% | First Pacific Co., Ltd. | 306,000 | 91,350 | 0.00% |
| Uniper SE | 12,733 | 35,169 | 0.00% | Johnson Electric Holdings Ltd. | 65,000 | 81,865 | 0.00% |
| | | 114,506,977 | 3.24% | Swire Pacific Ltd. Class B | 55,000 | 74,837 | 0.00% |
| Greece 0.05% (30 June 2022: 0.05%) | | | | Kerry Logistics Network Ltd. | 32,500 | 58,463 | 0.00% |
| Hellenic Telecommunications Organization SA | 31,957 | 497,608 | 0.01% | Haitong International Securities Group Ltd. | 260,700 | 29,060 | 0.00% |
| OPAP SA | 26,982 | 380,978 | 0.01% | Dah Sing Financial Holdings Ltd. | 5,200 | 12,046 | 0.00% |
| Mytilineos SA | 14,944 | 323,765 | 0.01% | Guotai Junan International Holdings Ltd. | 88,000 | 8,118 | 0.00% |
| JUMBO SA | 15,115 | 257,781 | 0.01% | Dah Sing Banking Group Ltd. | 10,000 | 7,175 | 0.00% |
| Motor Oil Hellas Corinth Refineries SA | 6,285 | 146,361 | 0.01% | | | 37,529,565 | 1.06% |
| Hellenic Energy Holdings SA | 7,696 | 62,341 | 0.00% | | | | |
| Autohellas Tourist & Trading SA | 4,728 | 52,276 | 0.00% | | | | |
| | | 1,721,110 | 0.05% | Hungary 0.05% (30 June 2022: 0.02%) | | | |
| Hong Kong 1.06% (30 June 2022: 1.25%) | | | | OTP Bank Nyrt | 31,530 | 849,558 | 0.03% |
| Hong Kong Exchanges & Clearing Ltd. | 179,300 | 7,746,361 | 0.22% | Richter Gedeon Nyrt | 19,136 | 423,299 | 0.01% |
| Sun Hung Kai Properties Ltd. | 199,500 | 2,729,883 | 0.08% | MOL Hungarian Oil & Gas plc | 52,230 | 362,197 | 0.01% |
| CK Hutchison Holdings Ltd. | 408,000 | 2,449,061 | 0.07% | Magyar Telekom Telecommunications plc | 82,218 | 74,282 | 0.00% |
| BOC Hong Kong Holdings Ltd. | 536,000 | 1,826,738 | 0.05% | | | 1,709,336 | 0.05% |
| CLP Holdings Ltd. | 234,500 | 1,711,065 | 0.05% | Iceland 0.01% (30 June 2022: 0.00%) | | | |
| Hang Seng Bank Ltd. | 101,100 | 1,681,341 | 0.05% | Arion Banki HF | 135,106 | 142,763 | 0.01% |
| CK Asset Holdings Ltd. | 270,691 | 1,666,468 | 0.05% | Islandsbanki HF | 78,999 | 66,669 | 0.00% |
| Hong Kong & China Gas Co., Ltd. | 1,570,747 | 1,493,276 | 0.04% | | | 209,432 | 0.01% |
| Jardine Matheson Holdings Ltd. | 27,300 | 1,389,570 | 0.04% | India 0.92% (30 June 2022: 0.92%) | | | |
| Wharf Real Estate Investment Co., Ltd. | 229,000 | 1,334,986 | 0.04% | Infosys Ltd. | 510,841 | 9,312,830 | 0.26% |
| Power Assets Holdings Ltd. | 198,000 | 1,084,504 | 0.03% | Tata Consultancy Services Ltd. | 144,830 | 5,701,292 | 0.16% |
| MTR Corp., Ltd. | 196,000 | 1,038,392 | 0.03% | HCL Technologies Ltd. | 153,812 | 1,932,271 | 0.05% |
| Lenovo Group Ltd. | 1,032,000 | 847,554 | 0.02% | ITC Ltd. | 427,818 | 1,714,530 | 0.05% |
| Hongkong Land Holdings Ltd. | 151,900 | 698,740 | 0.02% | Tata Steel Ltd. | 1,127,535 | 1,535,318 | 0.04% |
| Swire Pacific Ltd. Class A | 74,500 | 655,757 | 0.02% | NTPC Ltd. | 630,407 | 1,268,358 | 0.04% |
| Henderson Land Development Co., Ltd. | 179,102 | 625,312 | 0.02% | Power Grid Corp. of India Ltd. | 452,406 | 1,168,611 | 0.03% |
| WH Group Ltd. | 1,047,365 | 609,234 | 0.02% | Tech Mahindra Ltd. | 85,762 | 1,053,650 | 0.03% |
| Sino Land Co., Ltd. | 486,000 | 607,737 | 0.02% | Oil & Natural Gas Corp., Ltd. | 531,416 | 942,648 | 0.03% |
| New World Development Co., Ltd. | 211,493 | 596,140 | 0.02% | Coal India Ltd. | 257,604 | 700,759 | 0.02% |
| Xinyi Glass Holdings Ltd. | 294,000 | 547,699 | 0.02% | Vedanta Ltd. | 177,130 | 660,303 | 0.02% |
| Chow Tai Fook Jewellery Group Ltd. | 261,000 | 532,370 | 0.02% | Hero MotoCorp Ltd. | 18,438 | 610,406 | 0.02% |
| Hang Lung Properties Ltd. | 272,000 | 531,806 | 0.01% | Bharat Petroleum Corp., Ltd. | 135,910 | 542,950 | 0.02% |
| CK Infrastructure Holdings Ltd. | 95,500 | 499,833 | 0.01% | Indian Oil Corp., Ltd. | 546,379 | 505,234 | 0.01% |
| Want Want China Holdings Ltd. | 634,000 | 424,023 | 0.01% | Bajaj Auto Ltd. | 9,998 | 437,003 | 0.01% |
| SITC International Holdings Co., Ltd. | 173,000 | 384,792 | 0.01% | GAIL India Ltd. | 362,600 | 420,981 | 0.01% |
| Swire Properties Ltd. | 147,400 | 374,687 | 0.01% | Colgate-Palmolive India Ltd. | 18,292 | 339,683 | 0.01% |
| Orient Overseas International Ltd. | 20,000 | 361,309 | 0.01% | Hindustan Petroleum Corp., Ltd. | 114,100 | 324,315 | 0.01% |
| ASMPT Ltd. | 46,559 | 331,970 | 0.01% | Indus Towers Ltd. | 132,326 | 304,623 | 0.01% |
| | | | | Power Finance Corp., Ltd. | 174,271 | 297,333 | 0.01% |
| | | | | Petronet LNG Ltd. | 101,107 | 263,308 | 0.01% |
| | | | | NMDC Ltd. | 166,623 | 247,830 | 0.01% |
| | | | | LIC Housing Finance Ltd. | 47,981 | 240,195 | 0.01% |
| | | | | REC Ltd. | 153,319 | 215,903 | 0.01% |
| | | | | Canara Bank | 49,503 | 199,436 | 0.01% |
| | | | | Union Bank of India Ltd. | 182,210 | 177,078 | 0.01% |
| | | | | Steel Authority of India Ltd. | 171,725 | 171,559 | 0.01% |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Piramal Enterprises Ltd. | 16,700 | 167,222 | 0.01% | Stellantis NV | 284,483 | 4,027,142 | 0.11% |
| NHPC Ltd. | 337,758 | 162,286 | 0.00% | UniCredit SpA | 269,132 | 3,812,131 | 0.11% |
| Oil India Ltd. | 53,744 | 135,253 | 0.00% | Assicurazioni Generali SpA | 192,190 | 3,407,982 | 0.10% |
| Hindustan Zinc Ltd. | 33,058 | 128,548 | 0.00% | CNH Industrial NV | 139,365 | 2,225,854 | 0.06% |
| Oracle Financial Services Software Ltd. | 3,034 | 110,877 | 0.00% | Snam SpA | 310,626 | 1,500,771 | 0.04% |
| Castrol India Ltd. | 73,784 | 109,833 | 0.00% | Terna - Rete Elettrica Nazionale | 196,282 | 1,445,426 | 0.04% |
| Indian Railway Finance Corp., Ltd. | 258,071 | 101,538 | 0.00% | FinecoBank Banca Fineco SpA | 85,048 | 1,408,711 | 0.04% |
| Sun TV Network Ltd. | 15,695 | 92,324 | 0.00% | Tenaris SA | 66,147 | 1,149,646 | 0.03% |
| Nippon Life India Asset Management Ltd. | 30,319 | 91,309 | 0.00% | Mediobanca Banca di Credito Finanziario SpA | 88,307 | 846,703 | 0.02% |
| NMDC Steel Ltd. | 159,353 | 74,158 | 0.00% | Poste Italiane SpA | 65,402 | 636,997 | 0.02% |
| Yes Bank Ltd. | 77,809 | 19,375 | 0.00% | Recordati Industria Chimica e Farmaceutica SpA | 13,561 | 560,828 | 0.02% |
| Yes Bank Ltd. (XNSE) | 44,912 | 11,183 | 0.00% | Infrastrutture Wireless Italiane SpA | 46,580 | 467,993 | 0.01% |
| | | 32,492,313 | 0.92% | Italgas SpA | 71,207 | 394,417 | 0.01% |
| Indonesia 0.31% (30 June 2022: 0.30%) | | | | A2A SpA | 253,365 | 336,653 | 0.01% |
| Bank Rakyat Indonesia Persero Tbk PT | 9,881,473 | 3,135,666 | 0.09% | Banca Mediolanum SpA | 38,975 | 324,366 | 0.01% |
| Bank Mandiri Persero Tbk PT | 3,175,900 | 2,024,783 | 0.06% | Pirelli & C SpA | 74,114 | 316,709 | 0.01% |
| Telkom Indonesia Persero Tbk PT | 6,492,300 | 1,563,907 | 0.04% | Hera SpA | 116,347 | 312,788 | 0.01% |
| Astra International Tbk PT | 2,792,800 | 1,022,577 | 0.03% | De' Longhi SpA | 9,505 | 212,826 | 0.01% |
| Bank Negara Indonesia Persero Tbk PT | 1,002,000 | 593,766 | 0.02% | UnipolSai Assicurazioni SpA | 45,195 | 111,035 | 0.00% |
| Adaro Energy Indonesia Tbk PT | 1,758,400 | 434,870 | 0.01% | | | 39,073,512 | 1.10% |
| United Tractors Tbk PT | 212,900 | 356,600 | 0.01% | Japan 7.79% (30 June 2022: 8.13%) | | | |
| Unilever Indonesia Tbk PT | 819,500 | 247,416 | 0.01% | Toyota Motor Corp. | 1,724,200 | 23,684,963 | 0.67% |
| Indofood Sukses Makmur Tbk PT | 571,700 | 246,968 | 0.01% | Mitsubishi UFJ Financial Group, Inc. | 1,671,700 | 11,263,339 | 0.32% |
| Sarana Menara Nusantara Tbk PT | 3,007,700 | 212,524 | 0.01% | Sumitomo Mitsui Financial Group, Inc. | 184,200 | 7,393,408 | 0.21% |
| Indofood CBP Sukses Makmur Tbk PT | 290,200 | 186,414 | 0.01% | KDDI Corp. | 228,600 | 6,898,975 | 0.19% |
| Semen Indonesia Persero Tbk PT | 439,041 | 185,431 | 0.01% | Shin-Etsu Chemical Co., Ltd. | 55,100 | 6,775,531 | 0.19% |
| Indocement Tungal Prakarsa Tbk PT | 288,300 | 183,342 | 0.00% | Takeda Pharmaceutical Co., Ltd. | 213,600 | 6,655,118 | 0.19% |
| Bukit Asam Tbk PT | 547,600 | 129,799 | 0.00% | Nintendo Co., Ltd. | 150,800 | 6,322,525 | 0.18% |
| Hanjaya Mandala Sampoerna Tbk PT | 1,320,000 | 71,225 | 0.00% | Mitsui & Co., Ltd. | 215,500 | 6,292,936 | 0.18% |
| Surya Citra Media Tbk PT | 5,093,000 | 67,394 | 0.00% | Tokyo Electron Ltd. | 20,900 | 6,158,566 | 0.17% |
| Gudang Garam Tbk PT | 54,700 | 63,247 | 0.00% | ITOCHU Corp. | 191,400 | 6,014,206 | 0.17% |
| Media Nusantara Citra Tbk PT | 992,900 | 47,197 | 0.00% | Tokio Marine Holdings, Inc. | 267,800 | 5,738,789 | 0.16% |
| Astra Agro Lestari Tbk PT | 70,200 | 36,188 | 0.00% | Honda Motor Co., Ltd. | 242,600 | 5,574,771 | 0.16% |
| | | 10,809,314 | 0.31% | Mitsubishi Corp. | 167,300 | 5,430,641 | 0.15% |
| Ireland 0.07% (30 June 2022: 0.01%) | | | | Mizuho Financial Group, Inc. | 360,740 | 5,074,337 | 0.14% |
| Bank of Ireland Group plc | 149,023 | 1,415,499 | 0.04% | Nippon Telegraph & Telephone Corp. | 163,952 | 4,674,580 | 0.13% |
| AIB Group plc | 154,197 | 595,073 | 0.02% | SoftBank Corp. | 384,087 | 4,331,513 | 0.12% |
| Glanbia plc | 25,770 | 327,836 | 0.01% | FANUC Corp. | 27,300 | 4,103,949 | 0.12% |
| | | 2,338,408 | 0.07% | Astellas Pharma, Inc. | 256,500 | 3,900,620 | 0.11% |
| Israel 0.20% (30 June 2022: 0.19%) | | | | Japan Tobacco, Inc. | 166,100 | 3,349,821 | 0.09% |
| Bank Leumi Le-Israel BM | 230,805 | 1,917,215 | 0.05% | Dai-ichi Life Holdings, Inc. | 140,900 | 3,197,200 | 0.09% |
| Bank Hapoalim BM | 187,591 | 1,686,378 | 0.05% | Denso Corp. | 61,800 | 3,061,312 | 0.09% |
| Israel Discount Bank Ltd. Class A | 176,126 | 922,434 | 0.03% | Canon, Inc. | 137,500 | 2,975,719 | 0.08% |
| ICL Group Ltd. | 97,292 | 701,738 | 0.02% | Bridgestone Corp. | 80,300 | 2,854,881 | 0.08% |
| Mizrahi Tefahot Bank Ltd. | 18,833 | 607,929 | 0.02% | Komatsu Ltd. | 129,100 | 2,813,988 | 0.08% |
| Bezeq The Israeli Telecommunication Corp., Ltd. | 296,424 | 509,512 | 0.01% | Mitsubishi Electric Corp. | 277,300 | 2,760,495 | 0.08% |
| Phoenix Holdings Ltd. | 17,955 | 190,821 | 0.01% | ORIX Corp. | 166,300 | 2,670,102 | 0.08% |
| Alony Hetz Properties & Investments Ltd. | 15,865 | 160,966 | 0.01% | Sumitomo Corp. | 158,600 | 2,639,627 | 0.07% |
| Amot Investments Ltd. | 26,517 | 155,187 | 0.00% | Kao Corp. | 66,100 | 2,632,578 | 0.07% |
| Gav-Yam Lands Corp., Ltd. | 4,138 | 32,136 | 0.00% | Japan Post Holdings Co., Ltd. | 307,623 | 2,586,742 | 0.07% |
| | | 6,884,316 | 0.20% | Panasonic Holdings Corp. | 301,800 | 2,540,065 | 0.07% |
| Italy 1.10% (30 June 2022: 0.90%) | | | | Marubeni Corp. | 220,400 | 2,530,645 | 0.07% |
| Enel SpA | 1,107,913 | 5,947,573 | 0.17% | Eisai Co., Ltd. | 37,000 | 2,440,775 | 0.07% |
| Intesa Sanpaolo SpA | 2,302,774 | 5,106,967 | 0.14% | Asahi Group Holdings Ltd. | 72,900 | 2,275,760 | 0.06% |
| Eni SpA | 318,770 | 4,519,994 | 0.13% | Kyocera Corp. | 44,100 | 2,189,876 | 0.06% |
| | | | | Kubota Corp. | 153,800 | 2,117,963 | 0.06% |
| | | | | Toshiba Corp. | 60,300 | 2,103,611 | 0.06% |
| | | | | Daiwa House Industry Co., Ltd. | 89,200 | 2,054,483 | 0.06% |
| | | | | MS&AD Insurance Group Holdings, Inc. | 63,900 | 2,045,652 | 0.06% |
| | | | | Nippon Steel Corp. | 114,100 | 1,982,017 | 0.06% |
| | | | | Sompo Holdings, Inc. | 44,100 | 1,958,589 | 0.06% |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--------------------------------------|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Sumitomo Mitsui Trust Holdings, Inc. | 50,100 | 1,742,080 | 0.05% | Hulic Co., Ltd. | 63,211 | 498,234 | 0.01% |
| Resona Holdings, Inc. | 303,600 | 1,664,053 | 0.05% | Nisshin Seifun Group, Inc. | 39,600 | 496,107 | 0.01% |
| Mitsubishi Heavy Industries Ltd. | 40,900 | 1,622,423 | 0.05% | NGK Spark Plug Co., Ltd. | 26,000 | 480,609 | 0.01% |
| Kirin Holdings Co., Ltd. | 104,500 | 1,592,705 | 0.04% | NGK Insulators Ltd. | 36,800 | 468,001 | 0.01% |
| Nippon Yusen KK | 66,900 | 1,576,862 | 0.04% | USS Co., Ltd. | 29,400 | 466,808 | 0.01% |
| Nomura Holdings, Inc. | 409,900 | 1,517,883 | 0.04% | Nabtesco Corp. | 18,000 | 459,055 | 0.01% |
| Inpex Corp. | 137,400 | 1,453,715 | 0.04% | Santen Pharmaceutical Co., Ltd. | 55,600 | 452,570 | 0.01% |
| ENEOS Holdings, Inc. | 409,950 | 1,391,925 | 0.04% | Ebara Corp. | 12,600 | 450,733 | 0.01% |
| Sekisui House Ltd. | 77,500 | 1,370,618 | 0.04% | Japan Post Insurance Co., Ltd. | 25,500 | 448,562 | 0.01% |
| Subaru Corp. | 85,200 | 1,309,205 | 0.04% | Kawasaki Heavy Industries Ltd. | 19,100 | 447,300 | 0.01% |
| Sumitomo Electric Industries Ltd. | 110,100 | 1,255,413 | 0.04% | Ryohin Keikaku Co., Ltd. | 37,600 | 446,259 | 0.01% |
| Asahi Kasei Corp. | 174,200 | 1,242,881 | 0.04% | Tosoh Corp. | 37,300 | 443,829 | 0.01% |
| Nitto Denko Corp. | 20,600 | 1,194,361 | 0.03% | Tokyu Fudosan Holdings Corp. | 90,700 | 431,692 | 0.01% |
| Toray Industries, Inc. | 212,900 | 1,188,542 | 0.03% | Kuraray Co., Ltd. | 53,600 | 429,791 | 0.01% |
| Toyota Tsusho Corp. | 31,600 | 1,169,927 | 0.03% | Otsuka Corp. | 13,600 | 428,269 | 0.01% |
| Sumitomo Metal Mining Co., Ltd. | 32,800 | 1,161,157 | 0.03% | Electric Power Development Co., Ltd. | 26,500 | 420,963 | 0.01% |
| Mitsui OSK Lines Ltd. | 45,956 | 1,145,896 | 0.03% | Haseko Corp. | 37,400 | 417,524 | 0.01% |
| Tokyo Gas Co., Ltd. | 57,800 | 1,132,388 | 0.03% | Nikon Corp. | 46,500 | 414,445 | 0.01% |
| T&D Holdings, Inc. | 76,400 | 1,101,313 | 0.03% | Marui Group Co., Ltd. | 25,000 | 413,240 | 0.01% |
| Disco Corp. | 3,800 | 1,087,195 | 0.03% | Mitsubishi HC Capital, Inc. | 83,570 | 411,057 | 0.01% |
| Chubu Electric Power Co., Inc. | 100,700 | 1,039,474 | 0.03% | Hikari Tsushin, Inc. | 2,900 | 409,246 | 0.01% |
| Japan Exchange Group, Inc. | 71,700 | 1,031,117 | 0.03% | Showa Denko KK | 26,200 | 401,107 | 0.01% |
| Mitsubishi Chemical Group Corp. | 198,600 | 1,030,592 | 0.03% | Mebuki Financial Group, Inc. | 158,100 | 400,208 | 0.01% |
| Kansai Electric Power Co., Inc. | 101,800 | 986,791 | 0.03% | SCREEN Holdings Co., Ltd. | 6,200 | 397,529 | 0.01% |
| Dentsu Group, Inc. | 31,400 | 986,419 | 0.03% | NH Foods Ltd. | 13,900 | 387,150 | 0.01% |
| MEIJI Holdings Co., Ltd. | 19,300 | 985,880 | 0.03% | Tohoku Electric Power Co., Inc. | 73,300 | 383,874 | 0.01% |
| Yamaha Motor Co., Ltd. | 43,100 | 983,220 | 0.03% | Hitachi Construction Machinery Co., Ltd. | 17,100 | 383,485 | 0.01% |
| Daito Trust Construction Co., Ltd. | 9,400 | 964,614 | 0.03% | Yamada Holdings Co., Ltd. | 106,700 | 377,649 | 0.01% |
| AGC, Inc. | 27,200 | 906,014 | 0.03% | Kyushu Electric Power Co., Inc. | 65,000 | 366,516 | 0.01% |
| Osaka Gas Co., Ltd. | 55,800 | 900,784 | 0.03% | J Front Retailing Co., Ltd. | 39,900 | 363,181 | 0.01% |
| Isuzu Motors Ltd. | 76,400 | 895,758 | 0.03% | Itochu Techno-Solutions Corp. | 15,600 | 362,969 | 0.01% |
| Daiwa Securities Group, Inc. | 202,700 | 895,631 | 0.03% | Open House Group Co., Ltd. | 9,800 | 357,998 | 0.01% |
| Nissan Motor Co., Ltd. | 263,800 | 835,915 | 0.02% | THK Co., Ltd. | 18,300 | 348,816 | 0.01% |
| JFE Holdings, Inc. | 70,400 | 819,541 | 0.02% | Iida Group Holdings Co., Ltd. | 22,900 | 347,288 | 0.01% |
| Taisei Corp. | 25,200 | 811,702 | 0.02% | Tokyo Tatemono Co., Ltd. | 28,300 | 342,959 | 0.01% |
| Idemitsu Kosan Co., Ltd. | 34,042 | 792,064 | 0.02% | Alfresa Holdings Corp. | 26,900 | 341,691 | 0.01% |
| Sumitomo Chemical Co., Ltd. | 210,500 | 756,201 | 0.02% | Amada Co., Ltd. | 43,100 | 337,757 | 0.01% |
| Kajima Corp. | 63,200 | 735,725 | 0.02% | Sega Sammy Holdings, Inc. | 22,300 | 337,513 | 0.01% |
| Kawasaki Kisen Kaisha Ltd. | 33,900 | 716,051 | 0.02% | Aozora Bank Ltd. | 17,100 | 336,311 | 0.01% |
| Obayashi Corp. | 92,800 | 701,917 | 0.02% | Air Water, Inc. | 28,600 | 332,722 | 0.01% |
| Sekisui Chemical Co., Ltd. | 48,800 | 682,375 | 0.02% | Nomura Real Estate Holdings, Inc. | 15,500 | 332,449 | 0.01% |
| Chiba Bank Ltd. | 90,100 | 656,912 | 0.02% | Mitsubishi Gas Chemical Co., Inc. | 24,000 | 331,593 | 0.01% |
| Aisin Corp. | 24,300 | 650,112 | 0.02% | Casio Computer Co., Ltd. | 32,300 | 328,765 | 0.01% |
| Concordia Financial Group Ltd. | 153,900 | 641,517 | 0.02% | NSK Ltd. | 61,800 | 328,332 | 0.01% |
| SBI Holdings, Inc. | 33,600 | 640,958 | 0.02% | Credit Saison Co., Ltd. | 25,300 | 326,161 | 0.01% |
| Ricoh Co., Ltd. | 83,700 | 638,796 | 0.02% | Koei Tecmo Holdings Co., Ltd. | 17,800 | 322,692 | 0.01% |
| SUMCO Corp. | 46,900 | 624,528 | 0.02% | SCSK Corp. | 20,700 | 313,924 | 0.01% |
| Sojitz Corp. | 32,200 | 613,275 | 0.02% | Yokohama Rubber Co., Ltd. | 20,000 | 311,948 | 0.01% |
| Mazda Motor Corp. | 78,400 | 597,158 | 0.02% | NET One Systems Co., Ltd. | 11,900 | 309,349 | 0.01% |
| Lixil Corp. | 37,500 | 568,703 | 0.02% | Sumitomo Forestry Co., Ltd. | 17,400 | 307,660 | 0.01% |
| IHI Corp. | 19,500 | 568,248 | 0.02% | Taiheiyo Cement Corp. | 19,500 | 304,002 | 0.01% |
| Shizuoka Financial Group, Inc. | 68,400 | 546,910 | 0.02% | Cosmo Energy Holdings Co., Ltd. | 11,481 | 303,677 | 0.01% |
| Fukuoka Financial Group, Inc. | 24,000 | 546,591 | 0.02% | Sumitomo Heavy Industries Ltd. | 15,100 | 302,584 | 0.01% |
| Oji Holdings Corp. | 132,600 | 533,636 | 0.02% | Mitsubishi Materials Corp. | 18,600 | 293,777 | 0.01% |
| Mitsui Chemicals, Inc. | 23,600 | 532,116 | 0.02% | Zenkoku Hosho Co., Ltd. | 7,600 | 290,879 | 0.01% |
| Seiko Epson Corp. | 36,300 | 529,871 | 0.01% | INFRONEER Holdings, Inc. | 37,640 | 285,556 | 0.01% |
| Brother Industries Ltd. | 34,800 | 529,339 | 0.01% | Alps Alpine Co., Ltd. | 31,000 | 281,231 | 0.01% |
| Nippon Express Holdings, Inc. | 9,200 | 525,734 | 0.01% | Pigeon Corp. | 17,000 | 279,328 | 0.01% |
| Japan Post Bank Co., Ltd. | 60,300 | 515,506 | 0.01% | Kaneka Corp. | 11,000 | 274,281 | 0.01% |
| Kyushu Railway Co. | 23,000 | 509,349 | 0.01% | | | | |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| Kamigumi Co., Ltd. | 13,300 | 270,848 | 0.01% | Furukawa Electric Co., Ltd. | 7,400 | 138,752 | 0.00% |
| Denka Co., Ltd. | 11,800 | 270,529 | 0.01% | Aica Kogyo Co., Ltd. | 5,800 | 137,588 | 0.00% |
| Teijin Ltd. | 27,700 | 270,398 | 0.01% | Kaken Pharmaceutical Co., Ltd. | 4,600 | 135,617 | 0.00% |
| COMSYS Holdings Corp. | 15,300 | 268,441 | 0.01% | Sawai Group Holdings Co., Ltd. | 4,300 | 134,431 | 0.00% |
| Daicel Corp. | 37,000 | 267,801 | 0.01% | Canon Marketing Japan, Inc. | 5,900 | 133,655 | 0.00% |
| Ulvac, Inc. | 6,300 | 265,474 | 0.01% | Maruichi Steel Tube Ltd. | 6,500 | 133,158 | 0.00% |
| Sankyu, Inc. | 7,200 | 263,564 | 0.01% | Itoham Yonekyu Holdings, Inc. | 24,700 | 131,227 | 0.00% |
| Tokyo Century Corp. | 7,600 | 258,047 | 0.01% | Benesse Holdings, Inc. | 8,600 | 130,748 | 0.00% |
| EXEO Group, Inc. | 14,800 | 252,154 | 0.01% | Seino Holdings Co., Ltd. | 14,500 | 128,796 | 0.00% |
| Hachijuni Bank Ltd. | 60,600 | 252,146 | 0.01% | Kandenko Co., Ltd. | 19,600 | 127,899 | 0.00% |
| Sanwa Holdings Corp. | 26,600 | 246,153 | 0.01% | Amano Corp. | 6,900 | 127,233 | 0.00% |
| Nagase & Co., Ltd. | 16,100 | 244,285 | 0.01% | Shikoku Electric Power Co., Inc. | 21,600 | 125,234 | 0.00% |
| Heiwa Corp. | 12,800 | 241,070 | 0.01% | Nipro Corp. | 15,700 | 123,035 | 0.00% |
| Chugoku Electric Power Co., Inc. | 44,700 | 228,675 | 0.01% | Daido Steel Co., Ltd. | 3,700 | 121,001 | 0.00% |
| Toyo Seikan Group Holdings Ltd. | 18,600 | 228,650 | 0.01% | Toyota Boshoku Corp. | 8,700 | 116,444 | 0.00% |
| Hirogin Holdings, Inc. | 45,200 | 226,437 | 0.01% | NOK Corp. | 12,900 | 114,780 | 0.00% |
| JTEKT Corp. | 31,700 | 223,194 | 0.01% | OSG Corp. | 7,800 | 107,413 | 0.00% |
| Horiba Ltd. | 5,100 | 221,479 | 0.01% | OKUMA Corp. | 3,000 | 106,863 | 0.00% |
| Mitsui Mining & Smelting Co., Ltd. | 9,400 | 219,781 | 0.01% | Orient Corp. | 10,880 | 95,652 | 0.00% |
| Tokai Carbon Co., Ltd. | 26,500 | 215,503 | 0.01% | Sumitomo Bakelite Co., Ltd. | 3,200 | 94,949 | 0.00% |
| Rengo Co., Ltd. | 31,100 | 214,019 | 0.01% | Izumi Co., Ltd. | 3,600 | 81,525 | 0.00% |
| Sankyo Co., Ltd. | 5,100 | 207,950 | 0.01% | Acom Co., Ltd. | 33,700 | 80,709 | 0.00% |
| Lawson, Inc. | 5,400 | 205,858 | 0.01% | Lintec Corp. | 4,100 | 66,715 | 0.00% |
| Aeon Mall Co., Ltd. | 15,800 | 204,168 | 0.01% | Matsui Securities Co., Ltd. | 8,600 | 51,165 | 0.00% |
| Konica Minolta, Inc. | 51,100 | 204,098 | 0.01% | Noevir Holdings Co., Ltd. | 1,000 | 43,882 | 0.00% |
| Iyogin Holdings, Inc. | 37,500 | 203,210 | 0.01% | Fuji Media Holdings, Inc. | 1,900 | 15,466 | 0.00% |
| K's Holdings Corp. | 23,600 | 201,757 | 0.01% | | | 275,857,496 | 7.79% |
| Nippon Electric Glass Co., Ltd. | 11,300 | 200,744 | 0.01% | Kuwait 0.13% (30 June 2022: 0.16%) | | | |
| Takara Holdings, Inc. | 25,300 | 200,375 | 0.01% | National Bank of Kuwait SAKP | 1,003,387 | 3,534,230 | 0.10% |
| ABC-Mart, Inc. | 3,500 | 198,151 | 0.01% | Mobile Telecommunications Co. KSCP | 308,813 | 568,083 | 0.02% |
| Sharp Corp. | 27,500 | 196,957 | 0.01% | Gulf Bank KSCP | 229,621 | 235,586 | 0.01% |
| DIC Corp. | 11,100 | 195,677 | 0.01% | Boubyan Petrochemicals Co. KSCP | 65,050 | 170,037 | 0.00% |
| Coca-Cola Bottlers Japan Holdings, Inc. | 17,900 | 194,947 | 0.01% | Humansoft Holding Co. KSC | 11,969 | 137,660 | 0.00% |
| Kobe Steel Ltd. | 39,500 | 192,194 | 0.01% | Burgan Bank SAK | 98,250 | 70,305 | 0.00% |
| Penta-Ocean Construction Co., Ltd. | 40,800 | 191,098 | 0.01% | | | 4,715,901 | 0.13% |
| BIPROGY, Inc. | 7,500 | 190,136 | 0.01% | Malaysia 0.38% (30 June 2022: 0.38%) | | | |
| Kyushu Financial Group, Inc. | 54,400 | 187,181 | 0.01% | Public Bank Bhd | 2,019,200 | 1,980,237 | 0.06% |
| UBE Corp. | 12,600 | 185,068 | 0.01% | Malayan Banking Bhd | 982,366 | 1,940,201 | 0.06% |
| AEON Financial Service Co., Ltd. | 17,400 | 184,622 | 0.01% | CIMB Group Holdings Bhd | 944,300 | 1,243,346 | 0.04% |
| Yamaguchi Financial Group, Inc. | 28,000 | 182,712 | 0.01% | Tenaga Nasional Bhd | 465,200 | 1,016,998 | 0.03% |
| Ushio, Inc. | 14,800 | 182,497 | 0.01% | Petronas Chemicals Group Bhd | 415,700 | 811,582 | 0.02% |
| Zeon Corp. | 17,900 | 181,245 | 0.01% | Sime Darby Plantation Bhd | 494,200 | 521,687 | 0.02% |
| Sumitomo Rubber Industries Ltd. | 20,400 | 178,111 | 0.01% | Axiata Group Bhd | 630,100 | 442,000 | 0.01% |
| Kokuyo Co., Ltd. | 12,600 | 177,428 | 0.01% | MISC Bhd | 253,401 | 431,443 | 0.01% |
| TS Tech Co., Ltd. | 15,400 | 176,824 | 0.01% | IOI Corp. Bhd | 466,500 | 428,905 | 0.01% |
| Mitsubishi Logistics Corp. | 7,600 | 174,527 | 0.00% | Hong Leong Bank Bhd | 83,500 | 389,730 | 0.01% |
| Kyudenko Corp. | 6,900 | 170,742 | 0.00% | DiGi.Com Bhd | 392,800 | 356,685 | 0.01% |
| Seven Bank Ltd. | 84,700 | 168,187 | 0.00% | Kuala Lumpur Kepong Bhd | 68,100 | 345,679 | 0.01% |
| Yamato Kogyo Co., Ltd. | 4,800 | 163,886 | 0.00% | RHB Bank Bhd | 261,710 | 343,996 | 0.01% |
| Anritsu Corp. | 16,700 | 162,260 | 0.00% | Genting Bhd | 333,200 | 338,873 | 0.01% |
| Nippon Kayaku Co., Ltd. | 18,700 | 161,567 | 0.00% | Petronas Gas Bhd | 86,700 | 336,959 | 0.01% |
| Pola Orbis Holdings, Inc. | 11,300 | 159,294 | 0.00% | Gamuda Bhd | 340,700 | 290,040 | 0.01% |
| Toyoda Gosei Co., Ltd. | 10,100 | 157,151 | 0.00% | Sime Darby Bhd | 529,200 | 276,313 | 0.01% |
| Fuyo General Lease Co., Ltd. | 2,400 | 156,793 | 0.00% | AMMB Holdings Bhd | 292,100 | 274,527 | 0.01% |
| NHK Spring Co., Ltd. | 24,200 | 155,165 | 0.00% | Maxis Bhd | 284,000 | 247,573 | 0.01% |
| H.U. Group Holdings, Inc. | 7,100 | 155,027 | 0.00% | Petronas Dagangan Bhd | 38,000 | 198,411 | 0.01% |
| DMG Mori Co., Ltd. | 11,400 | 151,631 | 0.00% | Telekom Malaysia Bhd | 133,603 | 163,781 | 0.01% |
| Daiichikoshu Co., Ltd. | 5,000 | 150,820 | 0.00% | Top Glove Corp. Bhd | 713,100 | 146,505 | 0.00% |
| Hino Motors Ltd. | 38,600 | 147,151 | 0.00% | IJM Corp. Bhd | 392,000 | 142,384 | 0.00% |
| Toda Corp. | 26,300 | 141,521 | 0.00% | Hong Leong Financial Group Bhd | 31,500 | 133,008 | 0.00% |
| Nippon Shokubai Co., Ltd. | 3,500 | 140,058 | 0.00% | YTL Corp. Bhd | 743,700 | 97,922 | 0.00% |
| Toyotire Corp. | 12,300 | 139,551 | 0.00% | Alliance Bank Malaysia Bhd | 114,600 | 95,478 | 0.00% |
| Chugin Financial Group, Inc. | 19,200 | 139,113 | 0.00% | | | | |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| Fraser & Neave Holdings Bhd | 18,000 | 88,182 | 0.00% | SKYCITY Entertainment Group Ltd. | 101,509 | 152,152 | 0.00% |
| Westports Holdings Bhd | 96,800 | 83,505 | 0.00% | | | 3,462,418 | 0.10% |
| Hartalega Holdings Bhd | 185,100 | 71,435 | 0.00% | Norway 0.45% (30 June 2022: 0.47%) | | | |
| British American Tobacco Malaysia Bhd | 13,800 | 35,150 | 0.00% | Equinor A.S.A | 133,550 | 4,769,352 | 0.13% |
| Astro Malaysia Holdings Bhd | 77,100 | 11,377 | 0.00% | DNB Bank A.S.A | 144,371 | 2,849,755 | 0.08% |
| | | 13,283,912 | 0.38% | Aker BP A.S.A | 46,166 | 1,425,143 | 0.04% |
| Mexico 0.50% (30 June 2022: 0.46%) | | | | Norsk Hydro A.S.A | 190,245 | 1,415,974 | 0.04% |
| America Movil SAB de CV | 3,982,000 | 3,596,362 | 0.10% | Mowi A.S.A | 60,497 | 1,026,809 | 0.03% |
| Grupo Financiero Banorte SAB de CV Class O | 404,100 | 2,908,106 | 0.08% | Yara International A.S.A | 23,102 | 1,009,818 | 0.03% |
| Wal-Mart de Mexico SAB de CV | 742,200 | 2,623,394 | 0.07% | Telenor A.S.A | 89,384 | 831,142 | 0.02% |
| Fomento Economico Mexicano SAB de CV | 253,000 | 1,977,937 | 0.06% | Orkla A.S.A | 108,518 | 781,471 | 0.02% |
| Grupo Mexico SAB de CV | 470,100 | 1,657,282 | 0.05% | Gjensidige Forsikring A.S.A | 24,052 | 469,272 | 0.01% |
| Grupo Aeroportuario del Sureste SAB de CV Class B | 31,275 | 728,639 | 0.02% | Kongsberg Gruppen A.S.A | 10,529 | 444,204 | 0.01% |
| Grupo Aeroportuario del Pacifico SAB de CV Class B | 50,400 | 722,614 | 0.02% | Salmar A.S.A | 9,314 | 363,824 | 0.01% |
| Coca-Cola Femsa SAB de CV | 77,220 | 522,626 | 0.02% | Aker A.S.A Class A | 3,501 | 255,707 | 0.01% |
| Arca Continental SAB de CV | 60,700 | 492,272 | 0.01% | Leroy Seafood Group A.S.A | 35,165 | 196,868 | 0.01% |
| Banco del Bajio SA | 115,500 | 363,796 | 0.01% | Var Energi A.S.A | 52,899 | 180,456 | 0.01% |
| Alfa SAB de CV Class A | 525,000 | 334,873 | 0.01% | | | 16,019,795 | 0.45% |
| Grupo Aeroportuario del Centro Norte SAB de CV Class B | 40,900 | 314,443 | 0.01% | Pakistan 0.00% (30 June 2022: 0.00%) | | | |
| Promotora y Operadora de Infraestructura SAB de CV | 32,240 | 262,307 | 0.01% | Oil & Gas Development Co., Ltd. | 62,800 | 22,099 | 0.00% |
| Regional SAB de CV | 34,100 | 246,731 | 0.01% | Fauji Fertilizer Co., Ltd. | 46,800 | 20,407 | 0.00% |
| Industrias Penoles SAB de CV | 18,600 | 227,336 | 0.01% | Pakistan Petroleum Ltd. | 54,052 | 16,270 | 0.00% |
| Orbia Advance Corp. SAB de CV | 125,000 | 221,619 | 0.01% | Habib Bank Ltd. | 40,778 | 11,222 | 0.00% |
| Kimberly-Clark de Mexico SAB de CV Class A | 98,800 | 167,664 | 0.00% | | | 69,998 | 0.00% |
| Megacable Holdings SAB de CV | 42,100 | 112,059 | 0.00% | Philippines 0.06% (30 June 2022: 0.07%) | | | |
| Sitios Latinoamerica SAB de CV | 185,865 | 87,748 | 0.00% | International Container Terminal Services, Inc. | 154,410 | 554,161 | 0.02% |
| Alpek SAB de CV Class A | 57,700 | 84,386 | 0.00% | PLDT, Inc. | 12,440 | 293,993 | 0.01% |
| Qualitas Controladora SAB de CV | 14,900 | 65,924 | 0.00% | Universal Robina Corp. | 115,200 | 281,139 | 0.01% |
| | | 17,718,118 | 0.50% | Metropolitan Bank & Trust Co. | 277,330 | 268,733 | 0.01% |
| Netherlands 0.67% (30 June 2022: 0.65%) | | | | Manila Electric Co. | 41,080 | 220,263 | 0.01% |
| ING Groep NV | 528,965 | 6,428,957 | 0.18% | Globe Telecom, Inc. | 4,174 | 163,282 | 0.00% |
| Koninklijke Ahold Delhaize NV | 140,966 | 4,037,970 | 0.11% | DMCI Holdings, Inc. | 639,300 | 137,663 | 0.00% |
| Koninklijke Philips NV | 124,311 | 1,857,923 | 0.05% | Aboitiz Power Corp. | 188,600 | 115,236 | 0.00% |
| NN Group NV | 42,346 | 1,724,594 | 0.05% | Semirara Mining & Power Corp. Class A | 163,220 | 101,047 | 0.00% |
| Akzo Nobel NV | 25,300 | 1,689,209 | 0.05% | Metro Pacific Investments Corp. | 1,594,000 | 97,824 | 0.00% |
| Koninklijke KPN NV | 484,179 | 1,493,379 | 0.04% | LT Group, Inc. | 189,600 | 31,301 | 0.00% |
| Aegon NV | 261,311 | 1,321,353 | 0.04% | | | 2,264,642 | 0.06% |
| ASR Nederland NV | 21,208 | 1,003,828 | 0.03% | Poland 0.12% (30 June 2022: 0.09%) | | | |
| Randstad NV | 15,383 | 935,141 | 0.03% | Polski Koncern Naftowy ORLEN SA | 85,741 | 1,255,743 | 0.04% |
| ABN AMRO Bank NV GDR | 57,306 | 790,491 | 0.02% | Powszechna Kasa Oszczednosci Bank Polski SA | 117,059 | 808,371 | 0.02% |
| BE Semiconductor Industries NV | 10,668 | 643,960 | 0.02% | Powszechny Zaklad Ubezpieczen SA | 78,106 | 630,724 | 0.02% |
| Signify NV | 16,676 | 558,484 | 0.02% | KGHM Polska Miedz SA | 18,634 | 538,469 | 0.01% |
| Aalberts NV | 13,550 | 523,931 | 0.01% | LPP SA | 173 | 420,051 | 0.01% |
| JDE Peet's NV | 12,542 | 361,675 | 0.01% | Bank Polska Kasa Opieki SA | 21,258 | 419,223 | 0.01% |
| Koninklijke Vopak NV | 10,300 | 305,047 | 0.01% | Santander Bank Polska SA | 4,397 | 260,036 | 0.01% |
| CTP NV | 15,020 | 176,972 | 0.00% | | | 4,332,617 | 0.12% |
| | | 23,852,914 | 0.67% | Portugal 0.11% (30 June 2022: 0.11%) | | | |
| New Zealand 0.10% (30 June 2022: 0.10%) | | | | EDP - Energias de Portugal SA | 393,587 | 1,955,780 | 0.06% |
| Spark New Zealand Ltd. | 252,155 | 861,167 | 0.02% | Galp Energia SGPS SA | 74,311 | 1,000,079 | 0.03% |
| EBOS Group Ltd. | 22,717 | 630,727 | 0.02% | Jeronimo Martins SGPS SA | 39,605 | 852,977 | 0.02% |
| Meridian Energy Ltd. | 168,794 | 559,390 | 0.02% | | | 3,808,836 | 0.11% |
| Contact Energy Ltd. | 113,279 | 552,370 | 0.02% | Qatar 0.27% (30 June 2022: 0.30%) | | | |
| Mercury NZ Ltd. | 102,569 | 360,676 | 0.01% | Qatar National Bank QPSC | 632,360 | 3,125,552 | 0.09% |
| Fletcher Building Ltd. | 115,885 | 345,936 | 0.01% | Qatar Islamic Bank SAQ | 252,416 | 1,286,426 | 0.04% |
| | | | | Industries Qatar QSC | 222,555 | 782,846 | 0.02% |
| | | | | Masraf Al Rayan QSC | 852,558 | 742,352 | 0.02% |
| | | | | Commercial Bank PSQC | 460,777 | 632,631 | 0.02% |
| | | | | Qatar International Islamic Bank QSC | 162,608 | 464,371 | 0.01% |
| | | | | Qatar Gas Transport Co., Ltd. | 404,425 | 406,674 | 0.01% |
| | | | | Qatar Fuel QSC | 77,785 | 383,399 | 0.01% |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| Ooredoo QPSC | 131,510 | 332,228 | 0.01% | Yanbu National Petrochemical Co. | 37,887 | 419,398 | 0.01% |
| Qatar Electricity & Water Co. QSC | 61,891 | 300,809 | 0.01% | Jarir Marketing Co. | 9,129 | 364,383 | 0.01% |
| Barwa Real Estate Co. | 311,833 | 246,007 | 0.01% | Saudi Industrial Investment Group | 58,241 | 340,643 | 0.01% |
| Qatar Navigation QSC | 72,365 | 201,690 | 0.01% | Saudi Investment Bank | 69,604 | 321,164 | 0.01% |
| Qatar Aluminum Manufacturing Co. | 424,913 | 177,351 | 0.01% | Bank Al-Jazira | 62,860 | 319,151 | 0.01% |
| Doha Bank QPSC | 321,261 | 172,286 | 0.00% | Savola Group | 37,703 | 275,398 | 0.01% |
| Vodafone Qatar QSC | 259,523 | 112,952 | 0.00% | Advanced Petrochemical Co. | 19,125 | 216,289 | 0.01% |
| United Development Co. QSC | 176,683 | 63,071 | 0.00% | Abdullah Al Othaim Markets Co. | 6,136 | 169,809 | 0.01% |
| | | 9,430,645 | 0.27% | Southern Province Cement Co. | 9,849 | 133,661 | 0.00% |
| Romania 0.02% (30 June 2022: 0.02%) | | | | Saudi Cement Co. | 9,256 | 125,614 | 0.00% |
| Banca Transilvania SA | 87,788 | 377,204 | 0.01% | Saudia Dairy & Foodstuff Co. | 1,834 | 105,414 | 0.00% |
| OMV Petrom SA | 2,024,847 | 183,440 | 0.01% | Arabian Centres Co., Ltd. | 19,934 | 101,314 | 0.00% |
| One United Properties SA | 327,025 | 60,382 | 0.00% | Yanbu Cement Co. | 10,648 | 101,153 | 0.00% |
| Societatea Nationala Nuclearelectrica SA | 5,953 | 54,958 | 0.00% | Qassim Cement Co. | 5,683 | 92,398 | 0.00% |
| | | 675,984 | 0.02% | United Electronics Co. | 4,584 | 84,288 | 0.00% |
| Russia 0.00% (30 June 2022: 0.00%) | | | | BinDawood Holding Co. | 3,644 | 46,932 | 0.00% |
| Alrosa PJSC | 236,250 | — | 0.00% | | | 25,278,585 | 0.71% |
| Federal Grid Co. Unified Energy System PJSC | 15,930,000 | — | 0.00% | Singapore 0.69% (30 June 2022: 0.66%) | | | |
| Gazprom PJSC | 1,002,933 | — | 0.00% | DBS Group Holdings Ltd. | 255,300 | 6,456,737 | 0.18% |
| Inter RAO UES PJSC | 3,191,122 | — | 0.00% | Oversea-Chinese Banking Corp., Ltd. | 495,733 | 4,501,959 | 0.13% |
| LUKOIL PJSC | 37,202 | — | 0.00% | United Overseas Bank Ltd. | 185,700 | 4,250,664 | 0.12% |
| Magnit PJSC | 6,721 | — | 0.00% | Singapore Telecommunications Ltd. | 1,100,400 | 2,108,580 | 0.06% |
| Magnitogorsk Iron & Steel Works PJSC | 168,309 | — | 0.00% | Keppel Corp., Ltd. | 198,300 | 1,073,410 | 0.03% |
| MMC Norilsk Nickel PJSC | 4,724 | — | 0.00% | Capitaland Investment Ltd. | 368,400 | 1,016,314 | 0.03% |
| Mobile TeleSystems PJSC | 90,637 | — | 0.00% | Wilmar International Ltd. | 279,795 | 869,926 | 0.02% |
| Moscow Exchange MICEX-RTS PJSC | 149,083 | — | 0.00% | Singapore Exchange Ltd. | 110,400 | 736,713 | 0.02% |
| Novatek PJSC | 102,105 | — | 0.00% | Genting Singapore Ltd. | 816,500 | 581,388 | 0.02% |
| Novolipetsk Steel PJSC | 115,335 | — | 0.00% | Singapore Technologies Engineering Ltd. | 209,800 | 524,031 | 0.02% |
| PhosAgro PJSC | 3,742 | — | 0.00% | Venture Corp., Ltd. | 38,700 | 492,262 | 0.01% |
| Polys PJSC | 2,127 | — | 0.00% | UOL Group Ltd. | 69,400 | 347,725 | 0.01% |
| Polys PJSC GDR | 964 | — | 0.00% | Sembcorp Industries Ltd. | 135,200 | 340,722 | 0.01% |
| Rosneft Oil Co. PJSC | 109,631 | — | 0.00% | Jardine Cycle & Carriage Ltd. | 13,500 | 287,877 | 0.01% |
| ROSSETI PJSC | 1,479,000 | — | 0.00% | ComfortDelGro Corp., Ltd. | 293,800 | 269,441 | 0.01% |
| Rostelecom PJSC | 79,384 | — | 0.00% | NetLink NBN Trust | 401,100 | 248,220 | 0.01% |
| RusHydro PJSC | 8,880,360 | — | 0.00% | Olam Group Ltd. | 122,400 | 133,242 | 0.00% |
| Sberbank of Russia PJSC | 969,743 | — | 0.00% | Hutchison Port Holdings Trust | 595,100 | 115,449 | 0.00% |
| Severstal PAO | 18,400 | — | 0.00% | Singapore Post Ltd. | 229,000 | 88,786 | 0.00% |
| Sistema PJSC | 228,200 | — | 0.00% | StarHub Ltd. | 114,100 | 88,476 | 0.00% |
| Sovcomflot PJSC | 41,480 | — | 0.00% | | | 24,531,922 | 0.69% |
| Surgutneftegas PJSC | 422,700 | — | 0.00% | South Africa 0.65% (30 June 2022: 0.59%) | | | |
| Surgutneftegas PJSC - Preference Shares | 982,400 | — | 0.00% | FirstRand Ltd. | 710,943 | 2,595,579 | 0.07% |
| Tatneft PJSC | 156,454 | — | 0.00% | MTN Group Ltd. | 253,863 | 1,899,310 | 0.05% |
| Transneft PJSC - Preference Shares | 140 | — | 0.00% | Standard Bank Group Ltd. | 184,641 | 1,820,800 | 0.05% |
| Unipro PJSC | 617,044 | — | 0.00% | Impala Platinum Holdings Ltd. | 114,839 | 1,438,542 | 0.04% |
| United Co. RUSAL International PJSC | 283,955 | — | 0.00% | Absa Group Ltd. | 121,054 | 1,379,510 | 0.04% |
| VTB Bank PJSC | 561,260,000 | — | 0.00% | Gold Fields Ltd. | 123,843 | 1,282,101 | 0.04% |
| | | — | 0.00% | AngloGold Ashanti Ltd. | 59,707 | 1,155,294 | 0.03% |
| Saudi Arabia 0.71% (30 June 2022: 1.04%) | | | | Sibanye Stillwater Ltd. | 397,578 | 1,044,942 | 0.03% |
| Saudi National Bank | 309,799 | 4,163,079 | 0.12% | Shoprite Holdings Ltd. | 71,714 | 952,534 | 0.03% |
| Saudi Arabian Oil Co. | 397,819 | 3,398,081 | 0.10% | Nedbank Group Ltd. | 59,856 | 747,822 | 0.02% |
| Saudi Basic Industries Corp. | 129,349 | 3,077,116 | 0.09% | Sanlam Ltd. | 250,291 | 716,672 | 0.02% |
| Saudi Telecom Co. | 251,642 | 2,450,798 | 0.07% | Anglo American Platinum Ltd. | 7,815 | 654,448 | 0.02% |
| Riyadh Bank | 207,491 | 1,755,778 | 0.05% | Vodacom Group Ltd. | 86,981 | 627,245 | 0.02% |
| Saudi British Bank | 140,165 | 1,452,748 | 0.04% | Bidvest Group Ltd. | 46,933 | 591,359 | 0.02% |
| SABIC Agri-Nutrients Co. | 32,698 | 1,272,072 | 0.04% | Remgro Ltd. | 67,535 | 528,015 | 0.01% |
| Alinma Bank | 141,796 | 1,228,169 | 0.04% | Woolworths Holdings Ltd. | 128,802 | 502,869 | 0.01% |
| Banque Saudi Fransi | 80,641 | 871,215 | 0.02% | Exxaro Resources Ltd. | 34,046 | 434,824 | 0.01% |
| Arab National Bank | 91,087 | 776,833 | 0.02% | NEPI Rockcastle NV | 67,702 | 410,111 | 0.01% |
| Saudi Electricity Co. | 111,306 | 684,185 | 0.02% | Old Mutual Ltd. | 615,250 | 378,226 | 0.01% |
| Etihaad Etisalat Co. | 52,369 | 484,253 | 0.01% | MultiChoice Group | 52,416 | 361,167 | 0.01% |
| Sahara International Petrochemical Co. | 49,507 | 447,249 | 0.01% | Mr Price Group Ltd. | 35,932 | 335,647 | 0.01% |
| | | | | Pepkor Holdings Ltd. | 257,207 | 302,330 | 0.01% |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| African Rainbow Minerals Ltd. | 17,020 | 288,085 | 0.01% | GS Engineering & Construction Corp. | 6,829 | 114,222 | 0.00% |
| Investec Ltd. | 43,123 | 272,449 | 0.01% | S-1 Corp. | 2,328 | 109,174 | 0.00% |
| Foschini Group Ltd. | 45,345 | 269,165 | 0.01% | DGB Financial Group, Inc. | 19,362 | 107,031 | 0.00% |
| Tiger Brands Ltd. | 21,116 | 260,640 | 0.01% | NH Investment & Securities Co., Ltd. | 15,213 | 105,510 | 0.00% |
| AVI Ltd. | 55,107 | 243,585 | 0.01% | Lotte Corp. | 4,261 | 103,787 | 0.00% |
| OUTsurance Group Ltd. | 121,488 | 225,197 | 0.01% | Samsung Fire & Marine Insurance Co., Ltd. - Preference Shares | 848 | 102,605 | 0.00% |
| SPAR Group Ltd. | 29,855 | 199,150 | 0.01% | Samsung Card Co., Ltd. | 4,256 | 99,458 | 0.00% |
| Kumba Iron Ore Ltd. | 6,647 | 192,320 | 0.01% | LOTTE Fine Chemical Co., Ltd. | 2,187 | 98,065 | 0.00% |
| Life Healthcare Group Holdings Ltd. | 185,815 | 184,341 | 0.01% | SD Biosensor, Inc. | 3,968 | 94,611 | 0.00% |
| Netcare Ltd. | 209,867 | 178,846 | 0.00% | DL E&C Co., Ltd. | 3,366 | 89,840 | 0.00% |
| Momentum Metropolitan Holdings | 154,921 | 156,605 | 0.00% | GS Retail Co., Ltd. | 4,027 | 89,648 | 0.00% |
| Pick n Pay Stores Ltd. | 45,044 | 150,341 | 0.00% | Hite Jinro Co., Ltd. | 4,089 | 82,621 | 0.00% |
| Truworths International Ltd. | 42,732 | 138,129 | 0.00% | Hyundai Motor Co. (XKRX) - Preference Shares | 1,408 | 82,398 | 0.00% |
| Royal Bafokeng Platinum Ltd. | 10,144 | 98,310 | 0.00% | SK Chemicals Co., Ltd. | 1,369 | 79,249 | 0.00% |
| Santam Ltd. | 3,872 | 58,359 | 0.00% | Korea Gas Corp. | 2,653 | 75,950 | 0.00% |
| | | 23,074,869 | 0.65% | LG H&H Co., Ltd. - Preference Shares | 291 | 72,606 | 0.00% |
| South Korea 1.72% (30 June 2022: 1.79%) | | | | Doosan Bobcat, Inc. | 2,612 | 71,471 | 0.00% |
| Samsung Electronics Co., Ltd. | 674,331 | 29,490,316 | 0.83% | DL Holdings Co., Ltd. | 1,230 | 57,585 | 0.00% |
| Samsung Electronics Co., Ltd. - Preference Shares | 119,061 | 4,754,907 | 0.14% | Hanwha Life Insurance Co., Ltd. | 24,527 | 53,729 | 0.00% |
| POSCO Holdings, Inc. | 10,561 | 2,309,305 | 0.07% | KEPCO Plant Service & Engineering Co., Ltd. | 2,012 | 52,826 | 0.00% |
| Hyundai Motor Co. | 18,741 | 2,237,953 | 0.06% | SK Networks Co., Ltd. | 16,054 | 49,133 | 0.00% |
| KB Financial Group, Inc. | 54,307 | 2,082,949 | 0.06% | SSANGYONG C&E Co., Ltd. | 9,014 | 41,060 | 0.00% |
| Shinhan Financial Group Co., Ltd. | 71,660 | 1,994,806 | 0.06% | Hanssem Co., Ltd. | 951 | 33,543 | 0.00% |
| Kia Corp. | 35,808 | 1,679,252 | 0.05% | Mirae Asset Securities Co., Ltd. - Preference Shares | 10,157 | 28,756 | 0.00% |
| Hana Financial Group, Inc. | 39,656 | 1,318,731 | 0.04% | CJ CheilJedang Corp. - Preference Shares | 128 | 17,057 | 0.00% |
| KT&G Corp. | 14,997 | 1,085,192 | 0.03% | Lotte Chemical Corp. - Rights Issue 31/12/2049 | 483 | 13,560 | 0.00% |
| Samsung C&T Corp. | 11,775 | 1,056,910 | 0.03% | | | 60,848,660 | 1.72% |
| Woori Financial Group, Inc. | 90,783 | 829,216 | 0.02% | Spain 1.02% (30 June 2022: 0.76%) | | | |
| LG Corp. | 12,879 | 795,453 | 0.02% | Iberdrola SA | 847,138 | 9,881,901 | 0.28% |
| SK, Inc. | 5,099 | 762,128 | 0.02% | Banco Santander SA | 2,356,497 | 7,048,207 | 0.20% |
| Samsung Fire & Marine Insurance Co., Ltd. | 4,097 | 648,003 | 0.02% | Banco Bilbao Vizcaya Argentaria SA | 850,804 | 5,115,788 | 0.14% |
| Samsung Life Insurance Co., Ltd. | 10,955 | 615,109 | 0.02% | Industria de Diseno Textil SA | 149,240 | 3,958,018 | 0.11% |
| HMM Co., Ltd. | 39,260 | 606,985 | 0.02% | Repsol SA | 176,632 | 2,799,381 | 0.08% |
| Korea Zinc Co., Ltd. | 1,329 | 592,769 | 0.02% | CaixaBank SA | 586,895 | 2,300,007 | 0.07% |
| Hyundai Motor Co. - Preference Shares | 8,382 | 489,861 | 0.01% | Red Electrica Corp. SA | 64,369 | 1,117,026 | 0.03% |
| S-Oil Corp. | 5,407 | 356,618 | 0.01% | ACS Actividades de Construccion y Servicios SA | 30,023 | 857,766 | 0.02% |
| DB Insurance Co., Ltd. | 6,682 | 345,065 | 0.01% | Endesa SA | 44,613 | 839,659 | 0.02% |
| HD Hyundai Co., Ltd. | 7,358 | 332,259 | 0.01% | Bankinter SA | 92,439 | 618,373 | 0.02% |
| Industrial Bank of Korea | 41,438 | 321,804 | 0.01% | Enagas SA | 33,665 | 557,797 | 0.02% |
| LG Uplus Corp. | 35,069 | 306,455 | 0.01% | Naturgy Energy Group SA | 19,876 | 515,680 | 0.01% |
| LG Display Co., Ltd. | 30,753 | 302,788 | 0.01% | Mapfre SA | 146,075 | 282,176 | 0.01% |
| Lotte Chemical Corp. | 2,090 | 295,030 | 0.01% | Fluidra SA | 14,439 | 223,754 | 0.01% |
| Kumho Petrochemical Co., Ltd. | 2,800 | 279,004 | 0.01% | | | 36,115,533 | 1.02% |
| Samsung Securities Co., Ltd. | 11,078 | 275,526 | 0.01% | Sweden 0.99% (30 June 2022: 1.05%) | | | |
| Korea Investment Holdings Co., Ltd. | 6,192 | 260,999 | 0.01% | Investor AB Class B | 241,874 | 4,377,154 | 0.12% |
| GS Holdings Corp. | 7,492 | 259,509 | 0.01% | Volvo AB Class B | 205,434 | 3,716,128 | 0.11% |
| Hyundai Steel Co. | 10,442 | 252,689 | 0.01% | Sandvik AB | 152,175 | 2,751,549 | 0.08% |
| LG Chem Ltd. - Preference Shares | 1,050 | 230,427 | 0.01% | Telefonaktiebolaget LM Ericsson Class B | 426,727 | 2,494,138 | 0.07% |
| Mirae Asset Securities Co., Ltd. | 47,630 | 229,016 | 0.01% | Swedbank AB Class A | 139,847 | 2,379,661 | 0.07% |
| BNK Financial Group, Inc. | 38,823 | 199,565 | 0.01% | Skandinaviska Enskilda Banken AB Class A | 202,445 | 2,330,561 | 0.07% |
| CJ Corp. | 2,703 | 179,772 | 0.01% | Essity AB Class B | 85,296 | 2,237,286 | 0.06% |
| Hyundai Marine & Fire Insurance Co., Ltd. | 6,985 | 162,679 | 0.01% | Evolution AB | 22,599 | 2,202,315 | 0.06% |
| Fila Holdings Corp. | 6,165 | 162,109 | 0.01% | Svenska Handelsbanken AB Class A | 210,371 | 2,121,982 | 0.06% |
| Cheil Worldwide, Inc. | 8,775 | 159,955 | 0.01% | Boliden AB | 38,889 | 1,460,274 | 0.04% |
| SK Telecom Co., Ltd. | 3,976 | 149,041 | 0.01% | | | | |
| Posco International Corp. | 7,751 | 138,531 | 0.00% | | | | |
| Hanwha Corp. | 6,403 | 129,883 | 0.00% | | | | |
| Hanon Systems | 19,514 | 124,846 | 0.00% | | | | |
| Lotte Shopping Co., Ltd. | 1,664 | 119,750 | 0.00% | | | | |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| H&M Hennes & Mauritz AB Class B | 96,833 | 1,043,096 | 0.03% | ASE Technology Holding Co., Ltd. | 487,561 | 1,489,547 | 0.04% |
| Telia Co. AB | 359,988 | 921,088 | 0.03% | E.Sun Financial Holding Co., Ltd. | 1,882,665 | 1,473,153 | 0.04% |
| SKF AB Class B | 53,972 | 824,382 | 0.02% | Uni-President Enterprises Corp. | 677,478 | 1,468,010 | 0.04% |
| Trelleborg AB Class B | 33,831 | 781,852 | 0.02% | Chailease Holding Co., Ltd. | 194,211 | 1,371,176 | 0.04% |
| Skanska AB Class B | 48,968 | 775,442 | 0.02% | First Financial Holding Co., Ltd. | 1,472,911 | 1,269,937 | 0.04% |
| Volvo AB Class A | 39,686 | 754,527 | 0.02% | Taiwan Cooperative Financial Holding Co., Ltd. | 1,470,210 | 1,243,691 | 0.04% |
| Industrivarden AB Class C | 29,508 | 716,495 | 0.02% | Yuanta Financial Holding Co., Ltd. | 1,666,745 | 1,176,762 | 0.03% |
| Tele2 AB Class B | 78,628 | 642,185 | 0.02% | Formosa Chemicals & Fibre Corp. | 493,210 | 1,131,308 | 0.03% |
| Securitas AB Class B | 66,240 | 552,832 | 0.02% | Hua Nan Financial Holdings Co., Ltd. | 1,391,279 | 1,016,226 | 0.03% |
| Castellum AB | 35,353 | 428,362 | 0.01% | Largan Precision Co., Ltd. | 15,000 | 995,591 | 0.03% |
| Electrolux AB Class B | 31,107 | 420,293 | 0.01% | Taiwan Cement Corp. | 878,154 | 961,425 | 0.03% |
| Husqvarna AB Class B | 54,376 | 381,590 | 0.01% | China Development Financial Holding Corp. | 2,263,887 | 928,079 | 0.03% |
| Investor AB Class A | 19,456 | 361,970 | 0.01% | Hotai Motor Co., Ltd. | 47,000 | 899,156 | 0.03% |
| Industrivarden AB Class A | 13,119 | 319,177 | 0.01% | Asustek Computer, Inc. | 102,000 | 891,054 | 0.03% |
| Telefonaktiebolaget LM Ericsson Class A | 13,785 | 87,318 | 0.00% | Novatek Microelectronics Corp. | 82,000 | 841,730 | 0.02% |
| Svenska Handelsbanken AB Class B | 3,879 | 45,493 | 0.00% | Quanta Computer, Inc. | 356,000 | 837,429 | 0.02% |
| | | 35,127,150 | 0.99% | SinoPac Financial Holdings Co., Ltd. | 1,520,544 | 828,655 | 0.02% |
| Switzerland 4.49% (30 June 2022: 4.62%) | | | | Taishin Financial Holding Co., Ltd. | 1,579,208 | 775,847 | 0.02% |
| Nestle SA | 383,187 | 44,373,817 | 1.25% | Walsin Lihwa Corp. | 503,145 | 772,671 | 0.02% |
| Roche Holding AG | 97,466 | 30,602,976 | 0.86% | Advantech Co., Ltd. | 70,197 | 755,973 | 0.02% |
| Novartis AG | 287,043 | 25,933,770 | 0.73% | Evergreen Marine Corp. Taiwan Ltd. | 135,800 | 720,190 | 0.02% |
| Zurich Insurance Group AG | 21,036 | 10,056,445 | 0.28% | Taiwan Mobile Co., Ltd. | 233,000 | 717,903 | 0.02% |
| UBS Group AG | 420,918 | 7,827,382 | 0.22% | Yageo Corp. | 48,551 | 712,417 | 0.02% |
| ABB Ltd. | 216,644 | 6,570,504 | 0.19% | Shanghai Commercial & Savings Bank Ltd. | 496,741 | 711,927 | 0.02% |
| Holcim AG | 76,757 | 3,972,250 | 0.11% | Unimicron Technology Corp. | 179,000 | 698,866 | 0.02% |
| Swiss Re AG | 40,827 | 3,816,168 | 0.11% | Lite-On Technology Corp. ADR | 329,622 | 684,221 | 0.02% |
| Partners Group Holding AG | 3,186 | 2,812,716 | 0.08% | President Chain Store Corp. | 76,000 | 672,577 | 0.02% |
| Geberit AG | 4,965 | 2,337,070 | 0.07% | E Ink Holdings, Inc. | 126,000 | 660,019 | 0.02% |
| Swiss Life Holding AG | 4,344 | 2,238,672 | 0.06% | Realtek Semiconductor Corp. | 67,010 | 612,640 | 0.02% |
| Swisscom AG | 3,554 | 1,946,019 | 0.05% | Far Eastern New Century Corp. | 543,663 | 564,261 | 0.02% |
| SGS SA | 830 | 1,928,772 | 0.05% | Accton Technology Corp. | 73,000 | 556,962 | 0.02% |
| Roche Holding AG (XSWX) | 4,947 | 1,916,348 | 0.05% | Pegatron Corp. | 269,000 | 555,758 | 0.02% |
| Julius Baer Group Ltd. | 28,961 | 1,685,948 | 0.05% | Formosa Petrochemical Corp. | 208,000 | 543,424 | 0.02% |
| Kuehne + Nagel International AG | 6,946 | 1,615,628 | 0.05% | Shin Kong Financial Holding Co., Ltd. | 1,865,798 | 532,383 | 0.02% |
| Credit Suisse Group AG | 464,093 | 1,386,460 | 0.04% | Far EasTone Telecommunications Co., Ltd. | 240,000 | 514,584 | 0.01% |
| VAT Group AG | 3,533 | 965,351 | 0.03% | Yang Ming Marine Transport Corp. | 240,000 | 511,461 | 0.01% |
| Baloise Holding AG | 6,176 | 952,567 | 0.03% | Catcher Technology Co., Ltd. | 91,000 | 500,366 | 0.01% |
| Swiss Prime Site AG | 10,857 | 940,541 | 0.03% | Asia Cement Corp. | 369,702 | 493,169 | 0.01% |
| PSP Swiss Property AG | 6,935 | 813,281 | 0.02% | AUO Corp. | 1,005,400 | 490,670 | 0.01% |
| Swatch Group AG | 2,831 | 804,748 | 0.02% | Pou Chen Corp. | 423,000 | 470,680 | 0.01% |
| Adecco Group AG | 22,961 | 755,936 | 0.02% | Eclat Textile Co., Ltd. | 29,120 | 469,456 | 0.01% |
| EMS-Chemie Holding AG | 993 | 671,874 | 0.02% | Wistron Corp. | 444,425 | 425,114 | 0.01% |
| Helvetia Holding AG | 4,685 | 545,874 | 0.02% | Powerchip Semiconductor Manufacturing Corp. | 397,000 | 411,396 | 0.01% |
| DKSH Holding AG | 5,561 | 421,944 | 0.01% | Compal Electronics, Inc. | 548,000 | 410,971 | 0.01% |
| Banque Cantonale Vaudoise | 3,745 | 359,240 | 0.01% | Feng TAY Enterprise Co., Ltd. | 60,640 | 407,417 | 0.01% |
| BKW AG | 2,468 | 337,443 | 0.01% | Micro-Star International Co., Ltd. | 104,000 | 404,353 | 0.01% |
| Swatch Group AG REG | 5,799 | 301,107 | 0.01% | Innolux Corp. | 1,109,320 | 398,822 | 0.01% |
| Accelleron Industries AG | 9,912 | 205,107 | 0.01% | Inventec Corp. | 459,000 | 392,014 | 0.01% |
| | | 159,095,958 | 4.49% | Globalwafer Co., Ltd. | 28,000 | 389,452 | 0.01% |
| | | | | Synnex Technology International Corp. | 199,450 | 384,163 | 0.01% |
| Taiwan 2.05% (30 June 2022: 2.25%) | | | | | | | |
| Hon Hai Precision Industry Co., Ltd. | 1,705,600 | 5,543,734 | 0.16% | | | | |
| MediaTek, Inc. | 209,794 | 4,266,117 | 0.12% | | | | |
| Delta Electronics, Inc. | 304,258 | 2,836,131 | 0.08% | | | | |
| United Microelectronics Corp. | 1,675,000 | 2,218,038 | 0.06% | | | | |
| Fubon Financial Holding Co., Ltd. | 1,091,955 | 2,000,197 | 0.06% | | | | |
| Chunghwa Telecom Co., Ltd. | 531,000 | 1,952,238 | 0.06% | | | | |
| Nan Ya Plastics Corp. | 786,090 | 1,815,893 | 0.05% | | | | |
| CTBC Financial Holding Co., Ltd. | 2,512,967 | 1,806,919 | 0.05% | | | | |
| Cathay Financial Holding Co., Ltd. | 1,386,459 | 1,804,375 | 0.05% | | | | |
| China Steel Corp. | 1,720,000 | 1,667,648 | 0.05% | | | | |
| Mega Financial Holding Co., Ltd. | 1,550,338 | 1,530,893 | 0.04% | | | | |
| Formosa Plastics Corp. | 530,280 | 1,497,562 | 0.04% | | | | |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| Acer, Inc. | 466,000 | 357,056 | 0.01% | Osotspa PCL | 187,200 | 152,689 | 0.00% |
| Wiwynn Corp. | 13,000 | 337,102 | 0.01% | Srisawad Corp. PCL | 99,500 | 140,050 | 0.00% |
| Wan Hai Lines Ltd. | 129,000 | 336,188 | 0.01% | IRPC PCL | 1,363,100 | 118,856 | 0.00% |
| Giant Manufacturing Co., Ltd. | 51,269 | 334,448 | 0.01% | Total Access Communication PCL NVDR | 84,800 | 114,462 | 0.00% |
| Sino-American Silicon Products, Inc. | 69,000 | 313,172 | 0.01% | Sri Trang Gloves Thailand PCL | 143,200 | 41,345 | 0.00% |
| Vanguard International Semiconductor Corp. | 123,000 | 310,146 | 0.01% | Siam City Cement PCL | 8,254 | 36,581 | 0.00% |
| Zhen Ding Technology Holding Ltd. | 88,000 | 300,630 | 0.01% | Total Access Communication PCL | 200 | 270 | 0.00% |
| Powertech Technology, Inc. | 108,000 | 278,297 | 0.01% | | | 12,802,210 | 0.36% |
| Winbond Electronics Corp. | 433,000 | 276,124 | 0.01% | Turkey 0.15% (30 June 2022: 0.08%) | | | |
| Cheng Shin Rubber Industry Co., Ltd. | 239,000 | 263,607 | 0.01% | Turkiye Sise ve Cam Fabrikalari A.S. | 223,266 | 511,903 | 0.02% |
| Taiwan High Speed Rail Corp. | 280,000 | 261,912 | 0.01% | KOC Holding A.S. | 110,728 | 495,095 | 0.02% |
| Win Semiconductors Corp. | 54,000 | 239,820 | 0.01% | BIM Birlesik Magazalar A.S. | 67,046 | 490,323 | 0.02% |
| Foxconn Technology Co., Ltd. | 139,270 | 235,171 | 0.01% | Enka Insaat ve Sanayi A.S. | 275,682 | 488,053 | 0.01% |
| Teco Electric & Machinery Co., Ltd. | 256,000 | 229,468 | 0.01% | Akbank T.A.S. | 448,327 | 468,217 | 0.01% |
| Nan Ya Printed Circuit Board Corp. | 31,000 | 228,954 | 0.01% | Eregli Demir ve Celik Fabrikalari TAS | 190,566 | 420,030 | 0.01% |
| Parade Technologies Ltd. | 9,000 | 226,351 | 0.01% | Turkcell Iletisim Hizmetleri A.S. | 156,492 | 316,671 | 0.01% |
| Chicony Electronics Co., Ltd. | 76,337 | 214,341 | 0.01% | Haci Omer Sabanci Holding A.S. | 124,030 | 298,687 | 0.01% |
| Taiwan Fertilizer Co., Ltd. | 109,000 | 189,732 | 0.01% | Turkiye Is Bankasi A.S. Class C | 405,276 | 276,470 | 0.01% |
| Nanya Technology Corp. | 109,738 | 182,804 | 0.01% | Yapi ve Kredi Bankasi A.S. | 343,610 | 216,781 | 0.01% |
| Yulon Motor Co., Ltd. | 88,000 | 177,515 | 0.00% | Ford Otomotiv Sanayi A.S. | 7,348 | 205,883 | 0.01% |
| Taiwan Glass Industry Corp. | 247,000 | 170,772 | 0.00% | Tofas Turk Otomobil Fabrikasi A.S. | 17,000 | 150,479 | 0.01% |
| Nien Made Enterprise Co., Ltd. | 16,000 | 153,308 | 0.00% | Arcelik A.S. | 21,524 | 129,009 | 0.00% |
| Transcend Information, Inc. | 54,000 | 115,957 | 0.00% | Coca-Cola Icecek A.S. | 11,042 | 120,569 | 0.00% |
| ASMedia Technology, Inc. | 5,000 | 108,995 | 0.00% | Anadolu Efes Biracilik Ve Malt Sanayii A.S. | 31,754 | 114,925 | 0.00% |
| Taiwan Secom Co., Ltd. | 32,000 | 104,114 | 0.00% | Turkiye Garanti Bankasi A.S. | 71,354 | 114,505 | 0.00% |
| Eternal Materials Co., Ltd. | 101,650 | 103,352 | 0.00% | Kardemir Karabuk Demir Celik Sanayi ve Ticaret A.S. Class D | 108,311 | 104,090 | 0.00% |
| Far Eastern International Bank | 276,759 | 99,050 | 0.00% | Tekfen Holding A.S. | 25,933 | 68,242 | 0.00% |
| Formosa Taffeta Co., Ltd. | 110,000 | 95,736 | 0.00% | Turk Traktor ve Ziraat Makineleri A.S. | 1,817 | 64,063 | 0.00% |
| Capital Securities Corp. | 247,000 | 87,194 | 0.00% | Dogus Otomotiv Servis ve Ticaret A.S. | 5,920 | 61,985 | 0.00% |
| Formosa Sumco Technology Corp. | 13,000 | 57,523 | 0.00% | Otokar Otomotiv Ve Savunma Sanayi A.S. | 986 | 54,674 | 0.00% |
| China Motor Corp. | 23,000 | 38,539 | 0.00% | Vestel Elektronik Sanayi ve Ticaret A.S. | 14,238 | 54,192 | 0.00% |
| | | 72,512,179 | 2.05% | Turk Telekomunikasyon A.S. | 39,882 | 52,325 | 0.00% |
| Thailand 0.36% (30 June 2022: 0.37%) | | | | Enerjisa Enerji A.S. | 25,585 | 49,285 | 0.00% |
| PTT PCL | 1,988,400 | 1,908,887 | 0.05% | | | 5,326,456 | 0.15% |
| PTT Exploration & Production PCL | 204,600 | 1,042,642 | 0.03% | United Arab Emirates 0.33% (30 June 2022: 0.33%) | | | |
| Advanced Info Service PCL | 158,400 | 891,815 | 0.03% | Emirates Telecommunications Group Co. PJSC | 493,425 | 3,071,269 | 0.09% |
| Siam Cement PCL | 82,620 | 815,823 | 0.02% | First Abu Dhabi Bank PJSC | 627,523 | 2,921,771 | 0.08% |
| SCB X PCL | 248,000 | 766,161 | 0.02% | Emaar Properties PJSC | 858,514 | 1,369,826 | 0.04% |
| Kasikornbank PCL | 125,600 | 534,892 | 0.02% | Abu Dhabi Commercial Bank PJSC | 394,855 | 967,611 | 0.03% |
| Bangkok Bank PCL | 120,200 | 513,631 | 0.01% | Dubai Islamic Bank PJSC | 407,045 | 631,739 | 0.02% |
| Charoen Pokphand Foods PCL | 712,000 | 509,820 | 0.01% | Aldar Properties PJSC | 520,984 | 628,418 | 0.02% |
| Indorama Ventures PCL | 428,900 | 504,625 | 0.01% | Abu Dhabi Islamic Bank PJSC | 212,874 | 528,034 | 0.02% |
| Krung Thai Bank PCL | 862,300 | 440,673 | 0.01% | Abu Dhabi National Oil Co. for Distribution PJSC | 406,319 | 487,895 | 0.01% |
| PTT Global Chemical PCL | 314,300 | 428,777 | 0.01% | ADNOC Drilling Co. PJSC | 223,542 | 181,383 | 0.01% |
| Banpu PCL | 1,071,057 | 423,660 | 0.01% | Fertiglobe plc | 151,025 | 173,944 | 0.01% |
| Home Product Center PCL | 812,400 | 363,569 | 0.01% | Air Arabia PJSC | 291,284 | 170,520 | 0.00% |
| Kasikornbank PCL NVDR | 79,300 | 337,715 | 0.01% | Dubai Investments PJSC | 246,613 | 145,712 | 0.00% |
| Intouch Holdings PCL NVDR | 141,700 | 316,048 | 0.01% | Aramex PJSC | 127,527 | 122,226 | 0.00% |
| Thai Oil PCL | 170,173 | 276,375 | 0.01% | Dana Gas PJSC | 411,700 | 103,131 | 0.00% |
| BTS Group Holdings PCL | 1,129,000 | 273,815 | 0.01% | | | 11,503,479 | 0.33% |
| Electricity Generating PCL | 54,400 | 270,940 | 0.01% | United Kingdom 7.45% (30 June 2022: 8.04%) | | | |
| TMBThanachart Bank PCL | 6,362,783 | 259,031 | 0.01% | AstraZeneca plc | 210,103 | 28,351,576 | 0.80% |
| Intouch Holdings PCL Class F | 104,569 | 233,231 | 0.01% | Shell plc | 1,008,579 | 28,219,489 | 0.80% |
| Ratch Group PCL | 168,950 | 208,535 | 0.01% | | | | |
| Siam Cement PCL NVDR | 19,300 | 190,576 | 0.01% | | | | |
| Land & Houses PCL NVDR | 633,100 | 180,964 | 0.01% | | | | |
| Thai Union Group PCL Class F | 368,800 | 179,954 | 0.01% | | | | |
| Land & Houses PCL | 599,300 | 171,303 | 0.01% | | | | |
| Berli Jucker PCL | 151,800 | 154,495 | 0.00% | | | | |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---------------------------------|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Unilever plc | 360,369 | 18,128,462 | 0.51% | Pennon Group plc | 36,381 | 388,832 | 0.01% |
| HSBC Holdings plc | 2,862,772 | 17,758,791 | 0.50% | Bellway plc | 16,787 | 385,183 | 0.01% |
| BP plc | 2,550,110 | 14,567,687 | 0.41% | Fresnillo plc | 26,842 | 291,175 | 0.01% |
| British American Tobacco plc | 318,930 | 12,589,176 | 0.36% | International Distributions Services plc | 103,007 | 263,922 | 0.01% |
| Glencore plc | 1,820,697 | 12,098,203 | 0.34% | Airtel Africa plc | 152,924 | 205,659 | 0.01% |
| Rio Tinto plc | 154,079 | 10,746,107 | 0.30% | Evraz plc | 59,334 | 1 | 0.00% |
| GSK plc | 566,658 | 9,799,154 | 0.28% | | | 263,862,165 | 7.45% |
| RELX plc | 273,674 | 7,532,152 | 0.21% | United States 44.62% (30 June 2022: 42.99%) | | | |
| Reckitt Benckiser Group plc | 101,799 | 7,046,004 | 0.20% | Johnson & Johnson | 373,110 | 65,909,882 | 1.86% |
| Anglo American plc | 171,446 | 6,674,711 | 0.19% | Exxon Mobil Corp. | 584,263 | 64,444,209 | 1.82% |
| National Grid plc | 516,595 | 6,197,964 | 0.17% | JPMorgan Chase & Co. | 414,399 | 55,570,906 | 1.57% |
| Lloyds Banking Group plc | 9,563,512 | 5,223,943 | 0.15% | Procter & Gamble Co. | 334,018 | 50,623,768 | 1.43% |
| BAE Systems plc | 435,953 | 4,488,931 | 0.13% | Chevron Corp. | 274,230 | 49,221,543 | 1.39% |
| Barclays plc | 2,257,980 | 4,305,600 | 0.12% | Home Depot, Inc. | 146,914 | 46,404,256 | 1.31% |
| CRH plc | 107,695 | 4,273,733 | 0.12% | Pfizer, Inc. | 803,516 | 41,172,160 | 1.16% |
| Ferguson plc | 29,511 | 3,706,073 | 0.10% | AbbVie, Inc. | 251,091 | 40,578,817 | 1.15% |
| Vodafone Group plc | 3,500,918 | 3,547,561 | 0.10% | Merck & Co., Inc. | 358,726 | 39,800,650 | 1.12% |
| Imperial Brands plc | 135,409 | 3,373,317 | 0.09% | PepsiCo, Inc. | 195,850 | 35,382,261 | 1.00% |
| SSE plc | 151,357 | 3,116,993 | 0.09% | Coca-Cola Co. | 552,022 | 35,114,119 | 0.99% |
| Tesco plc | 1,043,097 | 2,813,130 | 0.08% | Bank of America Corp. | 998,627 | 33,074,526 | 0.93% |
| Standard Chartered plc | 339,209 | 2,539,607 | 0.07% | Broadcom, Inc. | 56,307 | 31,482,933 | 0.89% |
| Legal & General Group plc | 836,655 | 2,510,999 | 0.07% | Cisco Systems, Inc. | 584,194 | 27,831,002 | 0.79% |
| 3i Group plc | 143,652 | 2,318,098 | 0.06% | McDonald's Corp. | 104,883 | 27,639,817 | 0.78% |
| NatWest Group plc | 710,011 | 2,264,999 | 0.06% | Verizon Communications, Inc. | 597,889 | 23,556,827 | 0.67% |
| Aviva plc | 395,117 | 2,104,567 | 0.06% | Philip Morris International, Inc. | 220,078 | 22,274,094 | 0.63% |
| Smith & Nephew plc | 123,656 | 1,650,335 | 0.05% | Wells Fargo & Co. | 539,021 | 22,256,177 | 0.63% |
| WPP plc | 150,692 | 1,486,755 | 0.04% | Bristol-Myers Squibb Co. | 301,766 | 21,712,064 | 0.61% |
| Burberry Group plc | 56,609 | 1,382,328 | 0.04% | Comcast Corp. Class A | 611,435 | 21,381,882 | 0.60% |
| Smurfit Kappa Group plc | 35,813 | 1,322,970 | 0.04% | Texas Instruments, Inc. | 129,323 | 21,366,746 | 0.60% |
| Sage Group plc | 146,822 | 1,316,820 | 0.04% | Raytheon Technologies Corp. | 209,089 | 21,101,262 | 0.60% |
| BT Group plc | 971,157 | 1,308,973 | 0.04% | ConocoPhillips | 176,908 | 20,875,144 | 0.59% |
| Next plc | 16,966 | 1,184,912 | 0.03% | Amgen, Inc. | 75,889 | 19,931,487 | 0.56% |
| Pearson plc | 103,740 | 1,172,017 | 0.03% | AT&T, Inc. | 1,017,479 | 18,731,788 | 0.53% |
| Severn Trent plc | 35,813 | 1,142,036 | 0.03% | United Parcel Service, Inc. Class B | 104,618 | 18,186,793 | 0.51% |
| Mondi plc | 66,421 | 1,126,160 | 0.03% | International Business Machines Corp. | 128,017 | 18,036,315 | 0.51% |
| United Utilities Group plc | 94,092 | 1,122,099 | 0.03% | Caterpillar, Inc. | 73,951 | 17,715,702 | 0.50% |
| Intertek Group plc | 22,181 | 1,076,333 | 0.03% | CVS Health Corp. | 186,256 | 17,357,197 | 0.49% |
| Admiral Group plc | 39,097 | 1,005,026 | 0.03% | Lockheed Martin Corp. | 33,255 | 16,178,225 | 0.46% |
| Associated British Foods plc | 50,791 | 962,881 | 0.03% | Goldman Sachs Group, Inc. | 46,867 | 16,093,190 | 0.45% |
| Smiths Group plc | 49,918 | 959,841 | 0.03% | Intel Corp. | 583,836 | 15,430,785 | 0.44% |
| St James's Place plc | 72,483 | 954,728 | 0.03% | Gilead Sciences, Inc. | 178,694 | 15,340,880 | 0.43% |
| Antofagasta plc | 49,830 | 926,381 | 0.03% | BlackRock, Inc. Class A | 21,269 | 15,071,851 | 0.43% |
| Kingfisher plc | 278,573 | 791,160 | 0.02% | Morgan Stanley | 177,101 | 15,057,127 | 0.43% |
| Berkeley Group Holdings plc | 16,849 | 764,699 | 0.02% | Medtronic plc | 189,246 | 14,708,199 | 0.42% |
| Phoenix Group Holdings plc | 99,696 | 729,859 | 0.02% | Mondelez International, Inc. Class A | 193,511 | 12,897,508 | 0.36% |
| M&G plc | 321,504 | 726,486 | 0.02% | Citigroup, Inc. | 275,806 | 12,474,705 | 0.35% |
| DS Smith plc | 186,826 | 722,517 | 0.02% | Altria Group, Inc. | 253,890 | 11,605,312 | 0.33% |
| Barratt Developments plc | 147,840 | 705,656 | 0.02% | Duke Energy Corp. | 109,619 | 11,289,661 | 0.32% |
| Coca-Cola HBC AG | 28,969 | 687,528 | 0.02% | Southern Co. | 154,794 | 11,053,840 | 0.31% |
| abrdn plc | 292,659 | 666,235 | 0.02% | EOG Resources, Inc. | 83,345 | 10,794,844 | 0.30% |
| B&M European Value Retail SA | 134,028 | 663,107 | 0.02% | Air Products & Chemicals, Inc. | 31,339 | 9,660,560 | 0.27% |
| DCC plc | 13,468 | 660,987 | 0.02% | 3M Co. | 78,601 | 9,425,832 | 0.27% |
| Johnson Matthey plc | 25,791 | 659,880 | 0.02% | Colgate-Palmolive Co. | 118,166 | 9,310,299 | 0.26% |
| ConvaTec Group plc | 232,834 | 651,457 | 0.02% | PNC Financial Services Group, Inc. | 57,143 | 9,025,165 | 0.26% |
| Persimmon plc | 43,911 | 642,826 | 0.02% | Eaton Corp. plc | 57,145 | 8,968,908 | 0.25% |
| J Sainsbury plc | 232,444 | 608,704 | 0.02% | General Dynamics Corp. | 34,566 | 8,576,170 | 0.24% |
| Taylor Wimpey plc | 483,526 | 591,230 | 0.02% | CME Group, Inc. Class A | 50,857 | 8,552,113 | 0.24% |
| Schroders plc | 111,383 | 584,164 | 0.02% | US Bancorp | 190,013 | 8,286,467 | 0.23% |
| Hiscox Ltd. | 44,519 | 583,448 | 0.02% | Truist Financial Corp. | 189,234 | 8,142,739 | 0.23% |
| Hargreaves Lansdown plc | 55,487 | 571,473 | 0.02% | Emerson Electric Co. | 84,664 | 8,132,824 | 0.23% |
| HomeServe plc | 38,971 | 561,132 | 0.02% | Marathon Petroleum Corp. | 66,615 | 7,753,320 | 0.22% |
| Endeavour Mining plc | 25,037 | 527,650 | 0.01% | Blackstone, Inc. | 99,483 | 7,380,644 | 0.21% |
| Intermediate Capital Group plc | 36,821 | 508,472 | 0.01% | Dominion Energy, Inc. | 118,282 | 7,253,052 | 0.20% |
| Howden Joinery Group plc | 73,277 | 495,022 | 0.01% | | | | |
| ITV plc | 518,045 | 468,364 | 0.01% | | | | |
| Direct Line Insurance Group plc | 175,557 | 467,336 | 0.01% | | | | |
| Tate & Lyle plc | 54,431 | 465,659 | 0.01% | | | | |
| Hikma Pharmaceuticals plc | 22,750 | 424,720 | 0.01% | | | | |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|--------------------------------------|------------------|----------------------------|-----------------------|
| General Mills, Inc. | 84,396 | 7,076,605 | 0.20% | Kellogg Co. | 36,297 | 2,585,798 | 0.07% |
| Phillips 66 | 67,407 | 7,015,721 | 0.20% | Tyson Foods, Inc. Class A | 41,275 | 2,569,369 | 0.07% |
| American Electric Power Co., Inc. | 73,786 | 7,005,981 | 0.20% | Northern Trust Corp. | 28,622 | 2,532,761 | 0.07% |
| Valero Energy Corp. | 54,882 | 6,962,331 | 0.20% | Clorox Co. | 17,294 | 2,426,867 | 0.07% |
| Sempra Energy | 44,723 | 6,911,492 | 0.20% | Darden Restaurants, Inc. | 17,226 | 2,382,873 | 0.07% |
| MetLife, Inc. | 93,956 | 6,799,596 | 0.19% | J M Smucker Co. | 14,635 | 2,319,062 | 0.07% |
| American International Group, Inc. | 105,358 | 6,662,840 | 0.19% | Omnicom Group, Inc. | 28,223 | 2,302,150 | 0.07% |
| Ford Motor Co. | 560,980 | 6,524,197 | 0.18% | KeyCorp | 130,407 | 2,271,690 | 0.06% |
| Kimberly-Clark Corp. | 47,519 | 6,450,704 | 0.18% | Best Buy Co., Inc. | 28,133 | 2,256,548 | 0.06% |
| Aflac, Inc. | 87,928 | 6,325,540 | 0.18% | Cincinnati Financial Corp. | 21,612 | 2,212,853 | 0.06% |
| Travelers Cos, Inc. | 33,282 | 6,240,042 | 0.18% | Atmos Energy Corp. | 19,419 | 2,176,287 | 0.06% |
| Exelon Corp. | 141,093 | 6,099,450 | 0.17% | Synchrony Financial | 64,181 | 2,108,988 | 0.06% |
| Williams Cos, Inc. | 172,547 | 5,676,796 | 0.16% | Alliant Energy Corp. | 37,780 | 2,085,834 | 0.06% |
| Devon Energy Corp. | 91,555 | 5,631,548 | 0.16% | Evergy, Inc. | 31,829 | 2,002,999 | 0.06% |
| Sysco Corp. | 71,645 | 5,477,260 | 0.15% | Garmin Ltd. | 21,538 | 1,987,742 | 0.06% |
| Xcel Energy, Inc. | 77,182 | 5,411,230 | 0.15% | Bunge Ltd. | 19,834 | 1,978,838 | 0.06% |
| Newmont Corp. | 114,408 | 5,400,058 | 0.15% | Viatis, Inc. | 169,599 | 1,887,637 | 0.05% |
| Paychex, Inc. | 45,945 | 5,309,404 | 0.15% | Everest Re Group Ltd. | 5,661 | 1,875,319 | 0.05% |
| Prudential Financial, Inc. | 52,174 | 5,189,226 | 0.15% | NetApp, Inc. | 30,277 | 1,818,437 | 0.05% |
| Kinder Morgan, Inc. | 283,129 | 5,118,972 | 0.14% | Interpublic Group of Cos, Inc. | 54,413 | 1,812,497 | 0.05% |
| Allstate Corp. | 37,421 | 5,074,288 | 0.14% | Snap-on, Inc. | 7,608 | 1,738,352 | 0.05% |
| Dow, Inc. | 100,205 | 5,049,330 | 0.14% | International Paper Co. | 49,925 | 1,728,903 | 0.05% |
| Cummins, Inc. | 19,891 | 4,819,390 | 0.14% | NiSource, Inc. | 62,988 | 1,727,131 | 0.05% |
| Bank of New York Mellon Corp. | 105,518 | 4,803,179 | 0.14% | Packaging Corp. of America | 13,066 | 1,671,272 | 0.05% |
| Consolidated Edison, Inc. | 50,297 | 4,793,807 | 0.14% | Stanley Black & Decker, Inc. | 21,498 | 1,614,930 | 0.05% |
| PACCAR, Inc. | 48,160 | 4,766,395 | 0.13% | Coca-Cola Europacific Partners plc | 28,704 | 1,587,905 | 0.04% |
| Public Service Enterprise Group, Inc. | 71,486 | 4,379,947 | 0.12% | Campbell Soup Co. | 26,906 | 1,526,916 | 0.04% |
| Apollo Global Management, Inc. | 67,894 | 4,330,958 | 0.12% | Equitable Holdings, Inc. | 52,369 | 1,502,990 | 0.04% |
| WEC Energy Group, Inc. | 44,344 | 4,157,693 | 0.12% | Juniper Networks, Inc. | 44,945 | 1,436,442 | 0.04% |
| ONEOK, Inc. | 62,451 | 4,103,031 | 0.12% | Seagate Technology Holdings plc | 27,210 | 1,431,518 | 0.04% |
| Eversource Energy | 48,739 | 4,086,278 | 0.12% | Dell Technologies, Inc. Class C | 35,547 | 1,429,700 | 0.04% |
| Kraft Heinz Co. | 99,442 | 4,048,284 | 0.11% | Fidelity National Financial, Inc. | 37,878 | 1,424,970 | 0.04% |
| State Street Corp. | 51,488 | 3,993,924 | 0.11% | Eastman Chemical Co. | 16,745 | 1,363,713 | 0.04% |
| Baker Hughes Co. Class A | 133,433 | 3,940,277 | 0.11% | Paramount Global Class B | 79,990 | 1,350,231 | 0.04% |
| International Flavors & Fragrances, Inc. | 37,169 | 3,896,798 | 0.11% | VF Corp. | 48,319 | 1,334,088 | 0.04% |
| Fastenal Co. | 82,100 | 3,884,972 | 0.11% | Vail Resorts, Inc. | 5,531 | 1,318,314 | 0.04% |
| HP, Inc. | 142,344 | 3,824,783 | 0.11% | Vistra Corp. | 56,569 | 1,312,401 | 0.04% |
| Walgreens Boots Alliance, Inc. | 101,788 | 3,802,800 | 0.11% | Westrock Co. | 36,452 | 1,281,652 | 0.04% |
| M&T Bank Corp. | 24,313 | 3,526,844 | 0.10% | Credicorp Ltd. | 9,358 | 1,269,506 | 0.04% |
| Corning, Inc. | 110,132 | 3,517,616 | 0.10% | Advance Auto Parts, Inc. | 8,604 | 1,265,046 | 0.04% |
| Genuine Parts Co. | 19,908 | 3,454,237 | 0.10% | Molson Coors Beverage Co. Class B | 24,251 | 1,249,412 | 0.04% |
| Hartford Financial Services Group, Inc. | 45,131 | 3,422,284 | 0.10% | Comerica, Inc. | 17,864 | 1,194,208 | 0.03% |
| T Rowe Price Group, Inc. | 31,004 | 3,381,296 | 0.10% | Pinnacle West Capital Corp. | 15,499 | 1,178,544 | 0.03% |
| FirstEnergy Corp. | 80,367 | 3,370,592 | 0.10% | Hasbro, Inc. | 18,167 | 1,108,369 | 0.03% |
| Edison International | 52,768 | 3,357,100 | 0.09% | Whirlpool Corp. | 7,814 | 1,105,368 | 0.03% |
| DTE Energy Co. | 27,723 | 3,258,284 | 0.09% | NRG Energy, Inc. | 33,146 | 1,054,706 | 0.03% |
| Entergy Corp. | 28,691 | 3,227,738 | 0.09% | Zions Bancorp NA | 21,313 | 1,047,747 | 0.03% |
| Fifth Third Bancorp | 97,509 | 3,199,270 | 0.09% | Franklin Resources, Inc. | 39,560 | 1,043,593 | 0.03% |
| Ameren Corp. | 35,909 | 3,193,028 | 0.09% | Ally Financial, Inc. | 42,277 | 1,033,673 | 0.03% |
| PPL Corp. | 104,442 | 3,051,795 | 0.09% | Organon & Co. | 34,614 | 966,769 | 0.03% |
| LyondellBasell Industries NV Class A | 35,952 | 2,985,095 | 0.08% | Autoliv, Inc. | 11,983 | 917,658 | 0.03% |
| Huntington Bancshares, Inc. | 208,901 | 2,945,504 | 0.08% | Carlyle Group, Inc. | 28,778 | 858,736 | 0.02% |
| Hewlett Packard Enterprise Co. | 182,020 | 2,905,039 | 0.08% | Lumen Technologies, Inc. | 145,072 | 757,276 | 0.02% |
| Principal Financial Group, Inc. | 34,428 | 2,889,198 | 0.08% | Lincoln National Corp. | 24,257 | 745,175 | 0.02% |
| Cardinal Health, Inc. | 37,042 | 2,847,419 | 0.08% | Western Union Co. | 53,648 | 738,733 | 0.02% |
| Citizens Financial Group, Inc. | 71,598 | 2,818,813 | 0.08% | Newell Brands, Inc. | 53,032 | 693,659 | 0.02% |
| Regions Financial Corp. | 130,493 | 2,813,429 | 0.08% | Southern Copper Corp. | 11,390 | 687,842 | 0.02% |
| Coterra Energy, Inc. | 109,800 | 2,697,786 | 0.08% | Sirius XM Holdings, Inc. | 101,193 | 590,967 | 0.02% |
| AES Corp. | 93,728 | 2,695,617 | 0.08% | Avangrid, Inc. | 9,958 | 427,995 | 0.01% |
| CMS Energy Corp. | 42,238 | 2,674,933 | 0.08% | CNA Financial Corp. | 3,461 | 146,331 | 0.00% |
| Conagra Brands, Inc. | 67,110 | 2,597,157 | 0.07% | Yageo Corp. GDR | 955 | 70,180 | 0.00% |
| | | | | F&G Annuities & Life, Inc. | 2,532 | 50,665 | 0.00% |
| | | | | | | 1,579,651,883 | 44.62% |
| | | | | Total Equities | | 3,520,180,510 | 99.43% |
| | | | | Total Transferable Securities | | 3,520,180,510 | 99.43% |

| | Number of Contracts Long/ (Short) | Notional Amount | Unrealised Gain/(Loss) US Dollars (\$) | % of Total Net Assets |
|--|---|--------------------|--|--------------------------|
| Financial Derivative Instruments Dealt in on a Regulated Market (0.00%) (30 June 2022: (0.01%)) | | | | |
| Futures (0.00%) (30 June 2022: (0.01%)) | | | | |
| TOPIX Index 9 March 2023 | 22 | ¥415,346,250 | 5,940 | 0.00% |
| MSCI Emerging Markets Index 17 March 2023 | 54 | \$2,593,925 | (3,545) | (0.00%) |
| FTSE 100 Index 17 March 2023 | 56 | £4,195,430 | (17,406) | (0.00%) |
| S&P 500 E-mini 17 March 2023 | 48 | \$9,334,944 | (68,545) | (0.00%) |
| Total Financial Derivative Instruments Dealt in on a Regulated Market | | | (83,556) | (0.00%) |

OTC Financial Derivative Instruments (0.01%) (30 June 2022: 0.00%)

| Currency | Buy Amount | Currency | (Sell) Amount | Counterparty | Settlement Date | Unrealised Gain/(Loss) US Dollars (\$) | % of Total Net Assets |
|--|---------------|----------|------------------|--------------------------------|--------------------|--|--------------------------|
| Forward Currency Exchange Contracts (0.01%) (30 June 2022: 0.00%) | | | | | | | |
| JPY | 651,270,000 | USD | (4,877,641) | State Street Bank & Trust Co. | 15/3/2023 | 105,348 | 0.00% |
| USD | 6,154,781 | GBP | (5,025,000) | State Street Bank & Trust Co. | 15/3/2023 | 99,462 | 0.00% |
| JPY | 377,550,000 | USD | (2,824,814) | JPMorgan Chase Bank | 15/3/2023 | 63,892 | 0.00% |
| USD | 4,726,210 | GBP | (3,884,900) | JPMorgan Chase Bank | 15/3/2023 | 44,756 | 0.00% |
| USD | 2,693,364 | JPY | (349,920,000) | Toronto-Dominion Bank | 15/3/2023 | 16,060 | 0.00% |
| JPY | 5,606,937 | USD | (41,778) | Bank of America | 15/3/2023 | 1,122 | 0.00% |
| USD | 5,237,056 | GBP | (4,345,055) | Toronto-Dominion Bank | 15/3/2023 | 1,097 | 0.00% |
| USD | 157,498 | HKD | (1,226,217) | Goldman Sachs International | 15/3/2023 | 182 | 0.00% |
| USD | 51,612 | AUD | (76,301) | HSBC Bank | 15/3/2023 | (282) | (0.00%) |
| USD | 3,492,989 | JPY | (457,080,000) | State Street Bank & Trust Co. | 15/3/2023 | (4,216) | (0.00%) |
| JPY | 476,125,000 | USD | (3,647,839) | UBS AG | 15/3/2023 | (4,917) | (0.00%) |
| USD | 1,894,283 | EUR | (1,784,048) | JPMorgan Chase Bank | 15/3/2023 | (18,957) | (0.00%) |
| GBP | 4,641,525 | USD | (5,632,607) | UBS AG | 15/3/2023 | (39,390) | (0.00%) |
| GBP | 3,740,000 | USD | (4,647,956) | JPMorgan Chase Bank | 15/3/2023 | (141,112) | (0.00%) |
| USD | 3,768,243 | JPY | (512,330,000) | State Street Bank & Trust Co. | 15/3/2023 | (151,690) | (0.00%) |
| GBP | 7,861,438 | USD | (9,671,454) | JPMorgan Chase Bank | 15/3/2023 | (198,119) | (0.01%) |
| Total OTC Financial Derivative Instruments | | | | | | (226,764) | (0.01%) |
| Total Investments | | | | | | 3,519,870,190 | 99.42% |

| | Fair Value US Dollars (\$) | % of Total Net Assets |
|-------------------------------------|-------------------------------|--------------------------|
| Other Assets and Liabilities | 20,627,296 | 0.58% |
| Net Assets | 3,540,497,486 | 100.00% |

| Analysis of Total Current Assets | US Dollars (\$) | % of Total Current Assets |
|---|----------------------|---------------------------------|
| (a) Transferable securities admitted to an official stock exchange listing | 3,508,356,707 | 99.03% |
| (b) Transferable securities dealt in on another regulated market | 10,807,067 | 0.31% |
| (c) Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market | 1,016,736 | 0.03% |
| (d) Total Financial Derivative Instruments dealt in on a regulated market | 5,940 | 0.00% |
| (e) Total OTC Financial Derivative Instruments | 331,919 | 0.00% |
| (f) Other Assets | 22,284,018 | 0.63% |
| Total Current Assets | 3,542,802,387 | 100.00% |

Statement of Assets and Liabilities

| | Note | US Dollars (\$) As at 31 December 2022 | US Dollars (\$) As at 30 June 2022 |
|---|------|--|------------------------------------|
| Current Assets | | | |
| Financial Assets at Fair Value Through Profit or Loss: | | | |
| Transferable Securities | 3,17 | 3,520,180,510 | 3,080,766,504 |
| Financial Derivative Instruments | 3 | 337,859 | 154,455 |
| Cash | 3 | 12,822,824 | 31,348,772 |
| Receivables: | | | |
| Interest and Dividends | | 7,486,906 | 9,181,515 |
| Capital Shares Issued | | 279,252 | 246,612 |
| Investments Sold | | 258,046 | 193,748 |
| Margin Cash Due from Broker | | 1,056,990 | 910,655 |
| Cash Collateral | | 380,000 | 210,000 |
| Total Current Assets | | 3,542,802,387 | 3,123,012,261 |
| Current Liabilities | | | |
| Financial Liabilities at Fair Value Through Profit or Loss: | | | |
| Financial Derivative Instruments | 3 | 648,179 | 419,476 |
| Bank Overdraft | | 554 | 208,848 |
| Unrealised Depreciation on Spot Currency Contracts | | 12 | 556 |
| Payables and Other Liabilities: | | | |
| Capital Shares Redeemed | | 202,325 | — |
| Investments Purchased | | 104,389 | 23,553,751 |
| Management Fees Payable | | 836,774 | 739,710 |
| Deferred Capital Gains Tax | 5 | 512,668 | 290,178 |
| Total Current Liabilities | | 2,304,901 | 25,212,519 |
| Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets") | | 3,540,497,486 | 3,097,799,742 |

Net Asset Value Per Share

| | As at 31 December 2022 | As at 30 June 2022 | As at 30 June 2021 |
|--|------------------------|--------------------|--------------------|
| USD Accumulating | | | |
| Net Assets | 386,241,586 | 359,852,742 | 72,792,987 |
| Number of Shares Outstanding | 6,451,114 | 6,324,171 | 1,193,000 |
| Net Asset Value Per Share¹ | 59.87 | 56.90 | 61.02 |
| USD Distributing | | | |
| Net Assets | 3,154,255,900 | 2,737,947,000 | 1,833,103,747 |
| Number of Shares Outstanding | 54,155,839 | 48,678,012 | 29,262,488 |
| Net Asset Value Per Share¹ | 58.24 | 56.25 | 62.64 |

¹ The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for trade date accounting. The accompanying notes form an integral part of the financial statements.

Statement of Operations

| | Note | US Dollars (\$) Six Months Ended 31 December 2022 | US Dollars (\$) Six Months Ended 31 December 2021 |
|--|------|---|---|
| Investment Income/(Loss) | | | |
| Interest Income | | 230,466 | 2,728 |
| Dividend Income | | 60,839,299 | 38,586,615 |
| Securities Lending Income | | 442,044 | 149,380 |
| Net Gain on Financial Instruments | | 123,823,978 | 51,128,210 |
| Total Investment Income | | 185,335,787 | 89,866,933 |
| Expenses | | | |
| Management Fees | 12 | 4,599,023 | 2,919,187 |
| Transaction Fees and Commissions | | 617,426 | 432,491 |
| Other Expenses | | 1,780 | 200 |
| Total Expenses | | 5,218,229 | 3,351,878 |
| Finance Costs | | | |
| Interest Expense | | 10,084 | 3,775 |
| Distributions | 6 | 46,172,012 | 31,363,432 |
| Income Equalisation | | (1,354,869) | (935,511) |
| Total Finance Costs | | 44,827,227 | 30,431,696 |
| Net Investment Income After Finance Costs | | 135,290,331 | 56,083,359 |
| Taxation | 5 | (7,081,828) | (3,458,564) |
| Net Increase in Net Assets | | 128,208,503 | 52,624,795 |

Statement of Changes in Net Assets

| | US Dollars (\$) Six Months Ended 31 December 2022 | US Dollars (\$) Six Months Ended 31 December 2021 |
|--|---|---|
| Increase/(Decrease) in Net Assets | | |
| Net Increase in Net Assets From Operations | 128,208,503 | 52,624,795 |
| Capital Transactions | | |
| Subscriptions | 624,112,520 | 302,203,907 |
| Redemptions | (309,623,279) | (77,288,945) |
| Total Capital Transactions | 314,489,241 | 224,914,962 |
| Total Increase for the Period | 442,697,744 | 277,539,757 |
| Net Assets | | |
| Beginning of Period | 3,097,799,742 | 1,905,896,734 |
| End of Period | 3,540,497,486 | 2,183,436,491 |

There are no recognised gains or losses arising in the period other than those included above. In arriving at the results for the period, all amounts relate to continuing operations. The accompanying notes form an integral part of the financial statements.

Vanguard FTSE Developed Asia Pacific ex Japan UCITS ETF

Managed by Vanguard Global Advisers, LLC.

Investment Objective

Vanguard FTSE Developed Asia Pacific ex Japan UCITS ETF seeks to track the performance of the FTSE Developed Asia Pacific ex Japan Index, a widely recognised benchmark of the large- and mid-capitalised companies of the developed markets of the Asia-Pacific region, excluding Japan.

Performance Summary

The Performance Summary does not form part of the Financial Statements.

- Global stock markets remained volatile in the second half of 2022 but regained some of the ground lost earlier in the year. Market sentiment improved early in the period amid signs of continuing strength in the labour market, corporate earnings that were more resilient than expected and some cooling in energy prices. Although price increases then broadened to other categories of goods and services, they eventually began to come down from multidecade highs.
- With inflation looking like it may have peaked in many developed markets, central banks including the US Federal Reserve, the European Central Bank and the Bank of England continued tightening monetary policy but began slowing the pace of their interest rate hikes late in the year.
- Although fears of a recession weighed on sentiment at times, global stock markets ended the half year in positive territory.
- In this environment, the ETF's benchmark index returned 3.83% for the six months ended 31 December 2022.
- Australia, the largest index constituent market, contributed most to returns, followed distantly by Singapore. South Korea and Hong Kong, which together made up more than 40% of the index on average, were detractors.
- Seven of the 11 industry sectors posted positive results. Financials and basic materials, two of the larger weightings in the index, contributed most to returns. Industrials and real estate were the biggest detractors.

Benchmark returns in the commentary above are in US dollars.

Benchmark: FTSE Developed Asia Pacific ex Japan Index

| | Total Returns Periods Ended 31 December 2022 (Annualised for periods over one year) | | |
|----------------------|---|------------|--|
| | Six Months | Five Years | Ten Years or Since Inception ¹ |
| USD Accumulating | 3.76% | — | 3.39% |
| Benchmark | 3.83 | — | 3.45 |
| Tracking Difference* | -0.07 | | |
| USD Distributing | 3.76% | 0.96% | 3.08% |
| Benchmark | 3.83 | 1.05 | 3.21 |
| Tracking Difference* | -0.07 | | |

Sources: Vanguard Global Advisers, LLC, and FTSE.
Returns are based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

¹ Since-inception returns: USD Accumulating, 24 September 2019; USD Distributing, 21 May 2013.

Significant Portfolio Changes

For the Six Months Ended 31 December 2022

| | Shares | Cost US Dollars (\$) | | Shares | Proceeds US Dollars (\$) |
|--|---------|----------------------------|---|-----------|--------------------------------|
| Purchases | | | Sales | | |
| Samsung Electronics Co., Ltd. | 127,996 | 5,459,359 | Tingyi Cayman Islands Holding Corp. | 632,000 | 1,096,589 |
| BHP Group Ltd. | 134,999 | 3,580,215 | Minth Group Ltd. | 242,000 | 673,622 |
| AIA Group Ltd. | 317,400 | 3,075,663 | HMM Co. Ltd. | 44,076 | 653,444 |
| Commonwealth Bank of Australia | 45,961 | 3,007,504 | Australia & New Zealand Banking Group Ltd. | 29,162 | 459,996 |
| CSL Ltd. | 12,959 | 2,518,619 | Golden Agri-Resources Ltd. | 2,218,100 | 400,239 |
| National Australia Bank Ltd. | 83,892 | 1,681,750 | AIA Group Ltd. | 42,400 | 384,588 |
| Australia & New Zealand Banking Group Ltd. | 103,654 | 1,614,341 | Microport Scientific Corp. | 162,700 | 308,004 |
| LG Energy Solution Ltd. | 4,357 | 1,558,045 | Uni-President China Holdings Ltd. | 383,200 | 306,574 |
| Hong Kong Exchanges & Clearing Ltd. | 34,400 | 1,413,306 | Wharf Holdings Ltd. | 89,000 | 274,304 |
| Westpac Banking Corp. | 94,017 | 1,364,697 | National Australia Bank Ltd. | 12,676 | 254,553 |
| DBS Group Holdings Ltd. | 49,000 | 1,146,387 | SK Telecom Co., Ltd. | 6,760 | 253,354 |
| Woodside Energy Group Ltd. | 51,439 | 1,122,984 | Swire Pacific Ltd. Class A | 25,000 | 211,403 |
| Macquarie Group Ltd. | 9,396 | 1,075,353 | Vinda International Holdings Ltd. | 84,000 | 201,181 |
| SK Hynix, Inc. | 14,842 | 980,791 | Mirae Asset Securities Co. Ltd. | 37,846 | 183,126 |
| Wesfarmers Ltd. | 30,707 | 939,043 | Lee & Man Paper Manufacturing Ltd. | 494,000 | 167,348 |
| Jardine Matheson Holdings Ltd. | 16,400 | 906,720 | Whitehaven Coal Ltd. | 24,039 | 147,566 |
| Samsung Electronics Co., Ltd. | 21,305 | 826,601 | Wing Tai Holdings Ltd. | 127,800 | 146,551 |
| Oversea-Chinese Banking Corp., Ltd. | 95,800 | 820,064 | Towngas Smart Energy Co. Ltd. | 374,000 | 144,842 |
| Australia & New Zealand Banking Group Ltd. | 60,838 | 793,101 | Medytox, Inc. | 1,506 | 135,079 |
| Transurban Group | 84,824 | 782,233 | Brambles Ltd. | 16,601 | 134,874 |
| | | | HDC Hyundai Development Co.-Engineering & Construction Class E | 15,573 | 134,174 |
| | | | Shui On Land Ltd. | 1,151,500 | 129,252 |
| | | | LG Electronics, Inc. | 1,821 | 121,462 |
| | | | Helixmith Co. Ltd. | 10,419 | 111,843 |
| | | | SillaJen, Inc. | 12,188 | 106,628 |
| | | | FIH Mobile Ltd. | 961,000 | 101,749 |
| | | | Lifestyle International Holdings Ltd. | 153,500 | 88,587 |
| | | | Appen Ltd. | 36,982 | 85,666 |

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the period. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the period and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the period is available, upon request, at no extra cost from the Administrator.

Financial Statements

Statement of Investments

31 December 2022

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|---------------------|-------------------------------|--------------------------|--|---------------------|-------------------------------|--------------------------|
| Transferable Securities 99.07% (30 June 2022: 98.95%) | | | | | | | |
| Equities 99.07% (30 June 2022: 98.95%) | | | | | | | |
| Australia 45.39% (30 June 2022: 43.50%) | | | | | | | |
| BHP Group Ltd. | 1,763,202 | 54,560,493 | 5.56% | Orica Ltd. | 156,429 | 1,597,600 | 0.16% |
| Commonwealth Bank of Australia | 598,521 | 41,644,006 | 4.25% | Aurizon Holdings Ltd. | 619,209 | 1,566,289 | 0.16% |
| CSL Ltd. | 168,593 | 32,899,986 | 3.36% | Allkem Ltd. | 203,644 | 1,552,257 | 0.16% |
| National Australia Bank Ltd. | 1,113,148 | 22,691,731 | 2.31% | ALS Ltd. | 170,065 | 1,410,481 | 0.14% |
| Westpac Banking Corp. | 1,221,198 | 19,337,428 | 1.97% | Cleanaway Waste Management Ltd. | 779,781 | 1,390,766 | 0.14% |
| ANZ Group Holdings Ltd. | 1,048,678 | 16,826,068 | 1.72% | Worley Ltd. | 132,128 | 1,344,039 | 0.14% |
| Woodside Energy Group Ltd. | 662,404 | 15,919,976 | 1.62% | REA Group Ltd. | 17,788 | 1,336,573 | 0.14% |
| Macquarie Group Ltd. | 121,748 | 13,784,786 | 1.41% | Charter Hall Group REIT | 164,047 | 1,332,757 | 0.14% |
| Wesfarmers Ltd. | 397,098 | 12,363,195 | 1.26% | Bendigo & Adelaide Bank Ltd. | 199,188 | 1,325,128 | 0.14% |
| Rio Tinto Ltd. | 130,191 | 10,277,725 | 1.05% | AGL Energy Ltd. | 235,424 | 1,288,398 | 0.13% |
| Woolworths Group Ltd. | 425,472 | 9,683,195 | 0.99% | Lendlease Corp., Ltd. | 240,781 | 1,280,159 | 0.13% |
| Transurban Group | 1,076,385 | 9,474,757 | 0.97% | Evolution Mining Ltd. | 607,111 | 1,226,903 | 0.13% |
| Fortescue Metals Group Ltd. | 558,276 | 7,764,980 | 0.79% | Challenger Ltd. | 236,559 | 1,222,419 | 0.12% |
| Goodman Group REIT | 643,160 | 7,571,719 | 0.77% | Qantas Airways Ltd. | 294,136 | 1,198,805 | 0.12% |
| Amcorg plc | 527,011 | 6,325,847 | 0.65% | IDP Education Ltd. | 62,949 | 1,160,283 | 0.12% |
| Santos Ltd. | 1,056,466 | 5,115,399 | 0.52% | Qube Holdings Ltd. | 581,115 | 1,107,374 | 0.11% |
| Coles Group Ltd. | 444,740 | 5,042,759 | 0.51% | JB Hi-Fi Ltd. | 37,941 | 1,079,360 | 0.11% |
| Aristocrat Leisure Ltd. | 230,762 | 4,776,113 | 0.49% | Bank of Queensland Ltd. | 223,256 | 1,044,667 | 0.11% |
| QBE Insurance Group Ltd. | 519,600 | 4,732,285 | 0.48% | Altium Ltd. | 41,111 | 978,010 | 0.10% |
| Newcrest Mining Ltd. | 313,156 | 4,383,249 | 0.45% | AMP Ltd. | 1,093,107 | 974,797 | 0.10% |
| South32 Ltd. | 1,613,252 | 4,376,107 | 0.45% | NEXTDC Ltd. | 157,843 | 974,075 | 0.10% |
| Brambles Ltd. | 486,661 | 3,983,452 | 0.41% | Domino's Pizza Enterprises Ltd. | 21,431 | 962,840 | 0.10% |
| Telstra Group Ltd. | 1,430,331 | 3,870,216 | 0.39% | Iluka Resources Ltd. | 146,323 | 945,652 | 0.10% |
| Suncorp Group Ltd. | 443,603 | 3,621,985 | 0.37% | Metcash Ltd. | 341,131 | 920,725 | 0.09% |
| Scentre Group REIT | 1,822,133 | 3,558,757 | 0.36% | Alumina Ltd. | 884,366 | 911,594 | 0.09% |
| Sonic Healthcare Ltd. | 168,418 | 3,422,953 | 0.35% | Ansell Ltd. | 44,340 | 849,153 | 0.09% |
| Computershare Ltd. | 188,640 | 3,351,667 | 0.34% | Region RE Ltd. REIT | 393,159 | 722,542 | 0.07% |
| Origin Energy Ltd. | 604,584 | 3,165,189 | 0.32% | Reece Ltd. | 74,791 | 717,681 | 0.07% |
| ASX Ltd. | 68,010 | 3,137,149 | 0.32% | Seven Group Holdings Ltd. | 49,142 | 698,839 | 0.07% |
| Cochlear Ltd. | 22,479 | 3,111,632 | 0.32% | Beach Energy Ltd. | 630,179 | 681,633 | 0.07% |
| Mineral Resources Ltd. | 58,587 | 3,067,216 | 0.31% | Downer EDI Ltd. | 237,343 | 597,140 | 0.06% |
| APA Group | 414,894 | 3,027,437 | 0.31% | Tabcorp Holdings Ltd. | 798,459 | 582,086 | 0.06% |
| Northern Star Resources Ltd. | 398,033 | 2,944,893 | 0.30% | Orora Ltd. | 295,425 | 578,990 | 0.06% |
| Insurance Australia Group Ltd. | 867,298 | 2,793,751 | 0.28% | Harvey Norman Holdings Ltd. | 206,443 | 578,197 | 0.06% |
| James Hardie Industries plc | 155,879 | 2,790,727 | 0.28% | Nufarm Ltd. | 136,282 | 566,532 | 0.06% |
| Ramsay Health Care Ltd. | 61,502 | 2,698,480 | 0.28% | CSR Ltd. | 171,366 | 547,358 | 0.06% |
| Pilbara Minerals Ltd. | 928,884 | 2,362,210 | 0.24% | Pro Medicus Ltd. | 14,438 | 541,058 | 0.06% |
| Lottery Corp., Ltd. | 775,085 | 2,354,795 | 0.24% | Insignia Financial Ltd. | 222,515 | 505,510 | 0.05% |
| Treasury Wine Estates Ltd. | 254,047 | 2,344,758 | 0.24% | Flight Centre Travel Group Ltd. | 51,070 | 501,834 | 0.05% |
| Atlas Arteria Ltd. | 511,009 | 2,290,634 | 0.23% | Sims Ltd. | 55,393 | 491,723 | 0.05% |
| OZ Minerals Ltd. | 114,321 | 2,162,997 | 0.22% | Deterra Royalties Ltd. | 148,597 | 461,531 | 0.05% |
| Xero Ltd. | 44,145 | 2,103,668 | 0.21% | TPG Telecom Ltd. | 129,123 | 428,192 | 0.04% |
| Endeavour Group Ltd. | 477,119 | 2,077,244 | 0.21% | Star Entertainment Grp Ltd. | 295,346 | 354,511 | 0.04% |
| Stockland REIT | 835,840 | 2,057,574 | 0.21% | Perpetual Ltd. | 19,805 | 330,397 | 0.03% |
| Mirvac Group REIT | 1,381,115 | 1,994,965 | 0.20% | Magellan Financial Group Ltd. | 49,398 | 299,483 | 0.03% |
| IGO Ltd. | 218,263 | 1,992,283 | 0.20% | Boral Ltd. | 115,878 | 227,104 | 0.02% |
| Dexus REIT | 376,335 | 1,977,890 | 0.20% | Platinum Asset Management Ltd. | 177,854 | 215,895 | 0.02% |
| Medibank Pvt Ltd. | 962,745 | 1,926,012 | 0.20% | Adbri Ltd. | 155,590 | 174,625 | 0.02% |
| GPT Group REIT | 671,917 | 1,913,774 | 0.20% | Domain Holdings Australia Ltd. | 87,125 | 160,117 | 0.02% |
| WiseTech Global Ltd. | 55,327 | 1,904,140 | 0.19% | | | 445,052,957 | 45.39% |
| BlueScope Steel Ltd. | 161,740 | 1,847,078 | 0.19% | Hong Kong 17.37% (30 June 2022: 18.60%) | | | |
| Vicinity Ltd. REIT | 1,322,510 | 1,793,720 | 0.18% | AIA Group Ltd. | 4,187,200 | 46,566,469 | 4.75% |
| Washington H Soul Pattinson & Co., Ltd. | 93,062 | 1,745,622 | 0.18% | Hong Kong Exchanges & Clearing Ltd. | 444,900 | 19,221,171 | 1.96% |
| Seek Ltd. | 122,755 | 1,744,010 | 0.18% | Sun Hung Kai Properties Ltd. | 497,500 | 6,807,603 | 0.69% |
| Whitehaven Coal Ltd. | 271,926 | 1,737,110 | 0.18% | CK Hutchison Holdings Ltd. | 934,852 | 5,611,543 | 0.57% |
| Incitec Pivot Ltd. | 679,232 | 1,731,936 | 0.18% | Link REIT | 738,600 | 5,422,428 | 0.55% |
| Lynas Rare Earths Ltd. | 317,832 | 1,691,971 | 0.17% | | | | |
| carsales.com Ltd. | 116,860 | 1,645,201 | 0.17% | | | | |
| Ampol Ltd. | 84,053 | 1,611,975 | 0.16% | | | | |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|---------------------|-------------------------------|--------------------------|--|---------------------|--|--------------------------|
| Techtronic Industries Co., Ltd. | 460,000 | 5,133,409 | 0.52% | Shangri-La Asia Ltd. | 376,000 | 308,317 | 0.03% |
| Galaxy Entertainment Group Ltd. | 757,000 | 5,004,670 | 0.51% | Melco International Development Ltd. | 268,000 | 290,493 | 0.03% |
| BOC Hong Kong Holdings Ltd. | 1,259,500 | 4,292,494 | 0.44% | MGM China Holdings Ltd. | 254,000 | 279,874 | 0.03% |
| Hang Seng Bank Ltd. | 254,500 | 4,232,455 | 0.43% | Champion REIT | 692,000 | 273,078 | 0.03% |
| CK Asset Holdings Ltd. | 684,000 | 4,210,943 | 0.43% | United Energy Group Ltd. | 2,572,000 | 253,742 | 0.03% |
| CLP Holdings Ltd. | 576,000 | 4,202,871 | 0.43% | First Pacific Co., Ltd. | 809,000 | 241,510 | 0.02% |
| Hong Kong & China Gas Co., Ltd. | 3,816,702 | 3,628,457 | 0.37% | Cafe de Coral Holdings Ltd. | 122,000 | 232,903 | 0.02% |
| Jardine Matheson Holdings Ltd. | 69,200 | 3,522,280 | 0.36% | MMG Ltd. | 876,000 | 224,473 | 0.02% |
| Wharf Real Estate Investment Co., Ltd. | 542,000 | 3,159,661 | 0.32% | China Travel International Investment Hong Kong Ltd. | 866,000 | 196,391 | 0.02% |
| Sands China Ltd. | 838,800 | 2,783,480 | 0.28% | Nexteer Automotive Group Ltd. | 282,000 | 184,629 | 0.02% |
| MTR Corp., Ltd. | 506,500 | 2,683,396 | 0.27% | Huabao International Holdings Ltd. | 332,000 | 171,425 | 0.02% |
| Power Assets Holdings Ltd. | 481,000 | 2,634,578 | 0.27% | Kerry Logistics Network Ltd. | 93,871 | 168,861 | 0.02% |
| Lenovo Group Ltd. | 2,612,000 | 2,145,167 | 0.22% | Johnson Electric Holdings Ltd. | 119,125 | 150,033 | 0.02% |
| Budweiser Brewing Co. APAC Ltd. | 593,500 | 1,866,818 | 0.19% | Dah Sing Financial Holdings Ltd. | 48,816 | 113,081 | 0.01% |
| Hongkong Land Holdings Ltd. | 387,800 | 1,783,880 | 0.18% | FIT Hon Teng Ltd. | 430,000 | 112,941 | 0.01% |
| Henderson Land Development Co., Ltd. | 458,988 | 1,602,499 | 0.16% | Haitong International Securities Group Ltd. | 946,620 | 105,518 | 0.01% |
| WH Group Ltd. | 2,729,700 | 1,587,818 | 0.16% | Dah Sing Banking Group Ltd. | 120,864 | 86,719 | 0.01% |
| Sino Land Co., Ltd. | 1,262,000 | 1,578,116 | 0.16% | Guotai Junan International Holdings Ltd. | 823,000 | 75,921 | 0.01% |
| ESR Group Ltd. | 707,799 | 1,485,435 | 0.15% | Hutchison Telecommunications Hong Kong Holdings Ltd. | 422,000 | 65,963 | 0.01% |
| New World Development Co., Ltd. | 491,511 | 1,385,434 | 0.14% | Brightoil Petroleum Holdings Ltd. | 259,118 | — | 0.00% |
| Xinyi Glass Holdings Ltd. | 720,000 | 1,341,303 | 0.14% | | | 170,353,511 | 17.37% |
| Swire Pacific Ltd. Class A | 151,500 | 1,333,519 | 0.14% | | | New Zealand 1.87% (30 June 2022: 1.71%) | |
| Hang Lung Properties Ltd. | 641,000 | 1,253,264 | 0.13% | Fisher & Paykel Healthcare Corp., Ltd. | 199,199 | 2,847,225 | 0.29% |
| Chow Tai Fook Jewellery Group Ltd. | 608,000 | 1,240,157 | 0.13% | Spark New Zealand Ltd. | 653,449 | 2,231,678 | 0.23% |
| Samsonite International SA | 453,300 | 1,193,514 | 0.12% | Auckland International Airport Ltd. | 416,462 | 2,057,086 | 0.21% |
| CK Infrastructure Holdings Ltd. | 208,500 | 1,091,259 | 0.11% | EBOS Group Ltd. | 55,544 | 1,542,154 | 0.16% |
| Want Want China Holdings Ltd. | 1,530,000 | 1,023,274 | 0.10% | Meridian Energy Ltd. | 436,212 | 1,445,623 | 0.15% |
| Prada SpA | 179,800 | 1,015,917 | 0.10% | Infratil Ltd. | 251,540 | 1,376,098 | 0.14% |
| Wharf Holdings Ltd. | 335,000 | 985,048 | 0.10% | Contact Energy Ltd. | 275,194 | 1,341,898 | 0.14% |
| Swire Properties Ltd. | 374,000 | 950,699 | 0.10% | a2 Milk Co., Ltd. | 259,479 | 1,211,113 | 0.12% |
| SITC International Holdings Co., Ltd. | 412,000 | 916,383 | 0.09% | Mainfreight Ltd. | 28,327 | 1,209,290 | 0.12% |
| Orient Overseas International Ltd. | 46,500 | 840,044 | 0.09% | Mercury NZ Ltd. | 238,584 | 838,962 | 0.09% |
| ASMPT Ltd. | 107,978 | 769,893 | 0.08% | Fletcher Building Ltd. | 273,473 | 816,362 | 0.08% |
| Hysan Development Co., Ltd. | 212,000 | 687,205 | 0.07% | Ryman Healthcare Ltd. | 144,357 | 487,534 | 0.05% |
| PCCW Ltd. | 1,441,224 | 649,986 | 0.07% | SKYCITY Entertainment Group Ltd. | 264,062 | 395,804 | 0.04% |
| BOC Aviation Ltd. | 73,900 | 616,863 | 0.06% | Kiwi Property Group Ltd. | 559,289 | 321,887 | 0.03% |
| Vitasoy International Holdings Ltd. | 288,000 | 592,609 | 0.06% | Air New Zealand Ltd. | 528,605 | 249,066 | 0.02% |
| Hang Lung Group Ltd. | 306,000 | 562,212 | 0.06% | | | 18,371,780 | 1.87% |
| Wynn Macau Ltd. | 500,400 | 557,784 | 0.06% | | | Singapore 7.79% (30 June 2022: 7.36%) | |
| AAC Technologies Holdings, Inc. | 239,500 | 547,432 | 0.06% | DBS Group Holdings Ltd. | 634,800 | 16,054,590 | 1.64% |
| Man Wah Holdings Ltd. | 541,200 | 538,777 | 0.05% | Oversea-Chinese Banking Corp., Ltd. | 1,233,898 | 11,205,546 | 1.14% |
| HUTCHMED China Ltd. | 170,000 | 522,745 | 0.05% | United Overseas Bank Ltd. Singapore | 452,400 | 10,355,413 | 1.06% |
| L'Occitane International SA | 159,000 | 496,051 | 0.05% | CapitaLand Integrated Commercial Trust REIT | 1,780,352 | 2,707,962 | 0.28% |
| JS Global Lifestyle Co., Ltd. | 432,500 | 485,977 | 0.05% | Keppel Corp., Ltd. | 489,800 | 2,651,318 | 0.27% |
| NagaCorp Ltd. | 542,812 | 478,484 | 0.05% | Capitaland Investment Ltd. | 890,500 | 2,456,643 | 0.25% |
| SJM Holdings Ltd. | 807,250 | 467,494 | 0.05% | CapitaLand Ascendas REIT | 1,201,830 | 2,455,275 | 0.25% |
| Kerry Properties Ltd. | 211,000 | 459,580 | 0.05% | Wilmar International Ltd. | 733,669 | 2,281,091 | 0.23% |
| Swire Pacific Ltd. Class B | 317,500 | 432,014 | 0.04% | Singapore Exchange Ltd. | 285,400 | 1,904,511 | 0.19% |
| NWS Holdings Ltd. | 486,000 | 420,310 | 0.04% | Singapore Airlines Ltd. | 446,260 | 1,840,007 | 0.19% |
| Bank of East Asia Ltd. | 329,800 | 399,734 | 0.04% | Genting Singapore Ltd. | 2,048,000 | 1,458,276 | 0.15% |
| Cathay Pacific Airways Ltd. | 344,181 | 375,713 | 0.04% | Singapore Technologies Engineering Ltd. | 538,200 | 1,344,296 | 0.14% |
| VTech Holdings Ltd. | 55,100 | 355,099 | 0.04% | Mapletree Logistics Trust REIT | 1,116,764 | 1,323,930 | 0.13% |
| Yue Yuen Industrial Holdings Ltd. | 248,500 | 348,953 | 0.04% | | | | |
| DFI Retail Group Holdings Ltd. | 107,600 | 315,268 | 0.03% | | | | |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| Venture Corp., Ltd. | 91,300 | 1,161,332 | 0.12% | Amorepacific Corp. | 10,247 | 1,114,245 | 0.11% |
| Mapletree Industrial Trust REIT | 663,243 | 1,097,823 | 0.11% | L&F Co., Ltd. | 8,097 | 1,110,976 | 0.11% |
| City Developments Ltd. | 163,000 | 1,000,216 | 0.10% | Korea Aerospace Industries Ltd. | 24,802 | 998,357 | 0.10% |
| Mapletree Pan Asia Commercial Trust REIT | 796,032 | 991,182 | 0.10% | Ecopro BM Co., Ltd. | 13,684 | 996,676 | 0.10% |
| UOL Group Ltd. | 172,400 | 863,800 | 0.09% | LG Innotek Co., Ltd. | 4,975 | 993,426 | 0.10% |
| Frasers Logistics & Commercial Trust REIT | 993,100 | 858,929 | 0.09% | Samsung Engineering Co., Ltd. | 55,119 | 969,868 | 0.10% |
| Sembcorp Industries Ltd. | 313,800 | 790,817 | 0.08% | S-Oil Corp. | 14,261 | 940,583 | 0.10% |
| Suntec REIT | 748,700 | 770,359 | 0.08% | SK Square Co., Ltd. | 34,814 | 923,693 | 0.09% |
| Jardine Cycle & Carriage Ltd. | 34,277 | 730,929 | 0.07% | Coway Co., Ltd. | 19,895 | 879,502 | 0.09% |
| ComfortDelGro Corp., Ltd. | 711,000 | 652,051 | 0.07% | HYBE Co., Ltd. | 6,392 | 877,036 | 0.09% |
| NetLink NBN Trust | 1,009,600 | 624,790 | 0.06% | Samsung Heavy Industries Co., Ltd. | 214,460 | 866,659 | 0.09% |
| Keppel DC REIT | 439,982 | 580,650 | 0.06% | Korea Shipbuilding & Offshore Engineering Co., Ltd. | 15,074 | 842,809 | 0.09% |
| Sembcorp Marine Ltd. | 5,356,947 | 551,192 | 0.06% | Hyundai Glovis Co., Ltd. | 6,456 | 834,762 | 0.09% |
| Capitaland Ascott Trust | 697,000 | 545,668 | 0.06% | CJ CheilJedang Corp. | 2,758 | 829,908 | 0.08% |
| Keppel REIT | 743,600 | 504,530 | 0.05% | Yuhan Corp. | 18,285 | 827,127 | 0.08% |
| SATS Ltd. | 220,500 | 466,910 | 0.05% | DB Insurance Co., Ltd. | 15,460 | 798,369 | 0.08% |
| Hutchison Port Holdings Trust | 1,761,600 | 341,751 | 0.03% | HD Hyundai Co., Ltd. | 17,631 | 796,149 | 0.08% |
| Olam Group Ltd. | 267,600 | 291,303 | 0.03% | HLB, Inc. | 34,818 | 781,994 | 0.08% |
| Singapore Post Ltd. | 519,700 | 201,494 | 0.02% | LG Display Co., Ltd. | 76,906 | 757,200 | 0.08% |
| StarHub Ltd. | 195,200 | 151,363 | 0.01% | Orion Corp. | 7,470 | 756,157 | 0.08% |
| SIA Engineering Co., Ltd. | 81,600 | 142,368 | 0.01% | Lotte Chemical Corp. | 5,222 | 737,151 | 0.08% |
| | | 76,413,811 | 7.79% | Hyundai Motor Co. - Preference Shares | 12,275 | 717,376 | 0.07% |
| South Korea 26.65% (30 June 2022: 27.78%) | | | | Hanwha Aerospace Co., Ltd. | 12,149 | 707,130 | 0.07% |
| Samsung Electronics Co., Ltd. | 1,659,109 | 72,557,317 | 7.40% | Hyundai Engineering & Construction Co., Ltd. | 25,511 | 704,100 | 0.07% |
| Samsung Electronics Co., Ltd. - Preference Shares | 288,344 | 11,515,518 | 1.17% | Hotel Shilla Co., Ltd. | 10,669 | 701,142 | 0.07% |
| SK Hynix, Inc. | 188,711 | 11,192,823 | 1.14% | Industrial Bank of Korea | 88,122 | 684,348 | 0.07% |
| Samsung SDI Co., Ltd. | 18,369 | 8,585,274 | 0.88% | Kangwon Land, Inc. | 36,606 | 671,617 | 0.07% |
| LG Chem Ltd. | 16,228 | 7,700,119 | 0.79% | LG Uplus Corp. | 74,954 | 654,995 | 0.07% |
| NAVER Corp. | 50,337 | 7,065,890 | 0.72% | Hyundai Steel Co. | 25,965 | 628,335 | 0.06% |
| Hyundai Motor Co. | 48,665 | 5,811,321 | 0.59% | Hankook Tire & Technology Co., Ltd. | 25,432 | 626,498 | 0.06% |
| POSCO Holdings, Inc. | 26,086 | 5,704,056 | 0.58% | Hanmi Pharm Co., Ltd. | 2,654 | 625,458 | 0.06% |
| KB Financial Group, Inc. | 135,568 | 5,199,722 | 0.53% | F&F Co., Ltd. | 5,468 | 624,853 | 0.06% |
| Celltrion, Inc. | 38,570 | 4,895,599 | 0.50% | GS Holdings Corp. | 17,565 | 608,420 | 0.06% |
| Shinhan Financial Group Co., Ltd. | 173,945 | 4,842,123 | 0.49% | Kumho Petrochemical Co., Ltd. | 6,029 | 600,754 | 0.06% |
| Kakao Corp. | 105,664 | 4,437,136 | 0.45% | LG Chem Ltd. - Preference Shares | 2,711 | 594,941 | 0.06% |
| Kia Corp. | 89,917 | 4,216,748 | 0.43% | Korea Investment Holdings Co., Ltd. | 13,237 | 557,953 | 0.06% |
| LG Energy Solution Ltd. | 12,110 | 4,170,743 | 0.43% | Samsung Securities Co., Ltd. | 22,168 | 551,351 | 0.06% |
| Samsung Biologics Co., Ltd. | 6,401 | 4,155,968 | 0.42% | BNK Financial Group, Inc. | 101,073 | 519,553 | 0.05% |
| Hyundai Mobis Co., Ltd. | 21,537 | 3,414,922 | 0.35% | E-MART, Inc. | 6,689 | 518,404 | 0.05% |
| Hana Financial Group, Inc. | 100,280 | 3,334,736 | 0.34% | SK Biopharmaceuticals Co., Ltd. | 8,774 | 500,281 | 0.05% |
| KT&G Corp. | 37,440 | 2,709,182 | 0.28% | Hyundai Marine & Fire Insurance Co., Ltd. | 20,816 | 484,801 | 0.05% |
| Samsung C&T Corp. | 29,358 | 2,635,139 | 0.27% | Fila Holdings Corp. | 18,050 | 474,624 | 0.05% |
| LG Electronics, Inc. | 35,842 | 2,451,825 | 0.25% | Hyundai Heavy Industries Co., Ltd. | 5,167 | 473,999 | 0.05% |
| SK Innovation Co., Ltd. | 18,264 | 2,224,323 | 0.23% | Hyundai Mipo Dockyard Co., Ltd. | 7,007 | 468,242 | 0.05% |
| Woori Financial Group, Inc. | 220,403 | 2,013,171 | 0.21% | SKC Co., Ltd. | 6,623 | 463,531 | 0.05% |
| Samsung Electro-Mechanics Co., Ltd. | 19,422 | 2,004,406 | 0.20% | Hyundai Motor Co. (XKRX) - Preference Shares | 7,640 | 447,102 | 0.05% |
| NCSOFT Corp. | 5,514 | 1,953,556 | 0.20% | Cheil Worldwide, Inc. | 24,140 | 440,037 | 0.05% |
| LG Corp. | 30,726 | 1,897,747 | 0.19% | Shinsegae, Inc. | 2,388 | 415,469 | 0.04% |
| SK, Inc. | 12,532 | 1,873,110 | 0.19% | OCI Co., Ltd. | 6,350 | 405,757 | 0.04% |
| Samsung Fire & Marine Insurance Co., Ltd. | 11,499 | 1,818,743 | 0.19% | SK Bioscience Co., Ltd. | 6,921 | 402,288 | 0.04% |
| Doosan Enerbility Co., Ltd. | 146,001 | 1,778,106 | 0.18% | Celltrion Pharm, Inc. | 7,275 | 384,893 | 0.04% |
| LG H&H Co., Ltd. | 3,047 | 1,739,766 | 0.18% | SK IE Technology Co., Ltd. | 8,881 | 372,236 | 0.04% |
| HMM Co., Ltd. | 102,415 | 1,583,403 | 0.16% | Alteogen, Inc. | 12,261 | 370,884 | 0.04% |
| Celltrion Healthcare Co., Ltd. | 34,516 | 1,583,178 | 0.16% | GS Engineering & Construction Corp. | 21,785 | 364,375 | 0.04% |
| Korea Electric Power Corp. | 88,712 | 1,529,396 | 0.16% | Hanon Systems | 56,772 | 363,215 | 0.04% |
| Korea Zinc Co., Ltd. | 3,323 | 1,482,145 | 0.15% | Pearl Abyss Corp. | 10,838 | 359,552 | 0.04% |
| Samsung Life Insurance Co., Ltd. | 25,837 | 1,450,713 | 0.15% | | | | |
| Hanwha Solutions Corp. | 40,263 | 1,369,165 | 0.14% | | | | |
| Krafton, Inc. | 10,223 | 1,358,216 | 0.14% | | | | |
| POSCO Chemical Co., Ltd. | 9,482 | 1,349,751 | 0.14% | | | | |
| Samsung SDS Co., Ltd. | 12,599 | 1,225,526 | 0.13% | | | | |
| Korean Air Lines Co., Ltd. | 64,725 | 1,174,724 | 0.12% | | | | |
| KakaoBank Corp. | 58,608 | 1,126,275 | 0.12% | | | | |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| HL Mando Co., Ltd. | 11,199 | 356,916 | 0.04% | Hite Jinro Co., Ltd. | 10,759 | 217,392 | 0.02% |
| BGF retail Co., Ltd. | 2,143 | 356,743 | 0.04% | CJ Logistics Corp. | 2,930 | 217,114 | 0.02% |
| Kakao Games Corp. | 9,977 | 352,292 | 0.04% | Lotte Corp. | 8,852 | 215,612 | 0.02% |
| Mirae Asset Securities Co., Ltd. | 71,459 | 343,591 | 0.04% | Hyundai Wia Corp. | 5,409 | 211,526 | 0.02% |
| LS Corp. | 5,981 | 329,676 | 0.03% | Hanwha Life Insurance Co., Ltd. | 92,782 | 203,247 | 0.02% |
| LG Electronics, Inc. - Preference Shares | 9,716 | 323,098 | 0.03% | SK Chemicals Co., Ltd. | 3,487 | 201,857 | 0.02% |
| S-1 Corp. | 6,871 | 322,222 | 0.03% | Seegene, Inc. | 9,356 | 201,252 | 0.02% |
| Kakaopay Corp. | 7,445 | 319,113 | 0.03% | Daewoo Engineering & Construction Co., Ltd. | 60,627 | 200,412 | 0.02% |
| NH Investment & Securities Co., Ltd. | 45,630 | 316,469 | 0.03% | Ottogi Corp. | 526 | 198,004 | 0.02% |
| GS Retail Co., Ltd. | 14,177 | 315,605 | 0.03% | DL Holdings Co., Ltd. | 4,195 | 196,397 | 0.02% |
| NongShim Co., Ltd. | 1,111 | 313,663 | 0.03% | KEPCO Plant Service & Engineering Co., Ltd. | 7,349 | 192,951 | 0.02% |
| SK Telecom Co., Ltd. | 8,309 | 311,464 | 0.03% | LG H&H Co., Ltd. - Preference Shares | 761 | 189,874 | 0.02% |
| Hyundai Doosan Infracore Co., Ltd. | 48,617 | 307,581 | 0.03% | Shin Poong Pharmaceutical Co., Ltd. | 11,196 | 187,264 | 0.02% |
| Meritz Financial Group, Inc. | 9,008 | 304,185 | 0.03% | Green Cross Corp. | 1,820 | 186,390 | 0.02% |
| Posco International Corp. | 16,796 | 300,190 | 0.03% | SSANGYONG C&E Co., Ltd. | 39,001 | 177,656 | 0.02% |
| DGB Financial Group, Inc. | 53,323 | 294,763 | 0.03% | Dongsuh Cos, Inc. | 10,696 | 170,865 | 0.02% |
| CJ Corp. | 4,418 | 293,835 | 0.03% | Wemade Co., Ltd. | 5,925 | 147,832 | 0.02% |
| Netmarble Corp. | 6,124 | 292,518 | 0.03% | SK Networks Co., Ltd. | 47,099 | 144,146 | 0.01% |
| Pan Ocean Co., Ltd. | 64,462 | 292,105 | 0.03% | Lotte Chilsung Beverage Co., Ltd. | 1,011 | 140,717 | 0.01% |
| DL E&C Co., Ltd. | 10,882 | 290,445 | 0.03% | Amorepacific Corp. - Preference Shares | 3,421 | 130,672 | 0.01% |
| SD Biosensor, Inc. | 12,165 | 290,055 | 0.03% | Hanmi Science Co., Ltd. | 5,057 | 129,774 | 0.01% |
| CJ ENM Co., Ltd. | 3,485 | 288,556 | 0.03% | NHN Corp. | 6,217 | 122,423 | 0.01% |
| Lotte Shopping Co., Ltd. | 3,917 | 281,888 | 0.03% | Hanssem Co., Ltd. | 3,277 | 115,583 | 0.01% |
| Hanwha Corp. | 13,833 | 280,598 | 0.03% | Samsung Fire & Marine Insurance Co., Ltd. - Preference Shares | 922 | 111,559 | 0.01% |
| LOTTE Fine Chemical Co., Ltd. | 5,990 | 268,591 | 0.03% | Samsung SDI Co., Ltd. - Preference Shares | 502 | 109,968 | 0.01% |
| Amorepacific Group | 9,718 | 268,215 | 0.03% | Solus Advanced Materials Co., Ltd. | 4,507 | 106,928 | 0.01% |
| Korea Gas Corp. | 9,145 | 261,802 | 0.03% | Hanwha Corp. - Preference Shares | 9,003 | 98,609 | 0.01% |
| Samsung Card Co., Ltd. | 10,899 | 254,698 | 0.03% | CJ CheilJedang Corp. - Preference Shares | 520 | 69,292 | 0.01% |
| Mirae Asset Securities Co., Ltd. - Preference Shares | 87,768 | 248,485 | 0.03% | Lotte Chemical Corp. - Rights Issue 31/12/2049 | 1,004 | 28,187 | 0.00% |
| Iljin Materials Co., Ltd. | 5,986 | 245,689 | 0.03% | Hanwha Solutions Corp. - Rights Issue 09/1/2023 | 337 | 253 | 0.00% |
| Daewoo Shipbuilding & Marine Engineering Co., Ltd. | 16,115 | 241,502 | 0.02% | | | 261,277,412 | 26.65% |
| KCC Corp. | 1,444 | 233,529 | 0.02% | Total Equities | | 971,469,471 | 99.07% |
| Hyundai Department Store Co., Ltd. | 4,923 | 229,701 | 0.02% | Total Transferable Securities | | 971,469,471 | 99.07% |
| Doosan Bobcat, Inc. | 8,326 | 227,821 | 0.02% | | | | |
| Hanjin Kal Corp. | 7,496 | 222,005 | 0.02% | | | | |
| Paradise Co., Ltd. | 15,900 | 221,305 | 0.02% | | | | |

| | Number of Contracts Long/ (Short) | Notional Amount | Unrealised Gain/(Loss) US Dollars (\$) | % of Total Net Assets |
|--|-----------------------------------|------------------|--|-----------------------|
| Financial Derivative Instruments Dealt in on a Regulated Market (0.02%) (30 June 2022: (0.00%)) | | | | |
| Futures (0.02%) (30 June 2022: (0.00%)) | | | | |
| MSCI Pacific Ex-Japan Index 17 March 2023 | 103 | \$7,488,996 | (101,836) | (0.01%) |
| KOSPI 200 Index 9 March 2023 | 31 | KRW2,405,600,000 | (107,562) | (0.01%) |
| Total Financial Derivative Instruments Dealt in on a Regulated Market | | | (209,398) | (0.02%) |

| OTC Financial Derivative Instruments (0.01%) (30 June 2022: (0.00%)) | | | | | | | |
|---|---------------|----------|-----------------|-------------------------------|-----------------|--|-----------------------|
| Currency | Buy Amount | Currency | (Sell) Amount | Counterparty | Settlement Date | Unrealised Gain/(Loss) US Dollars (\$) | % of Total Net Assets |
| Forward Currency Exchange Contracts (0.01%) (30 June 2022: (0.00%)) | | | | | | | |
| KRW | 2,654,864,891 | USD | (2,044,028) | Citibank NA | 15/3/2023 | 59,613 | 0.00% |
| USD | 627,479 | HKD | (4,885,284) | Goldman Sachs International | 15/3/2023 | 724 | 0.00% |
| USD | 433,641 | AUD | (640,000) | JPMorgan Chase Bank | 15/3/2023 | (1,633) | (0.00%) |
| USD | 295,464 | SGD | (400,000) | Toronto-Dominion Bank | 15/3/2023 | (3,113) | (0.00%) |
| USD | 3,682,221 | AUD | (5,443,726) | HSBC Bank | 15/3/2023 | (20,146) | (0.00%) |
| USD | 3,505,621 | KRW | (4,450,000,000) | Bank of America | 15/3/2023 | (20,435) | (0.00%) |
| AUD | 3,819,245 | USD | (2,635,678) | State Street Bank & Trust Co. | 15/3/2023 | (38,147) | (0.00%) |
| USD | 1,479,037 | KRW | (1,946,250,000) | Bank of America | 15/3/2023 | (63,117) | (0.01%) |
| Total OTC Financial Derivative Instruments | | | | | | (86,254) | (0.01%) |
| Total Investments | | | | | | 971,173,819 | 99.04% |

| | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------------------------|---------------------------------|
| Other Assets and Liabilities | 9,393,570 | 0.96% |
| Net Assets | 980,567,389 | 100.00% |
| | | % of Total Current Assets |
| Analysis of Total Current Assets | US Dollars (\$) | |
| (a) Transferable securities admitted to an official stock exchange listing | 971,469,471 | 98.43% |
| (b) Transferable securities dealt in on another regulated market | — | 0.00% |
| (c) Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market | — | 0.00% |
| (d) Total Financial Derivative Instruments dealt in on a regulated market | — | 0.00% |
| (e) Total OTC Financial Derivative Instruments | 60,337 | 0.01% |
| (f) Other Assets | 15,408,860 | 1.56% |
| Total Current Assets | 986,938,668 | 100.00% |

Statement of Assets and Liabilities

| | Note | US Dollars (\$) As at 31 December 2022 | US Dollars (\$) As at 30 June 2022 |
|---|------|--|------------------------------------|
| Current Assets | | | |
| Financial Assets at Fair Value Through Profit or Loss: | | | |
| Transferable Securities | 3,17 | 971,469,471 | 882,659,659 |
| Financial Derivative Instruments | 3 | 60,337 | 133,534 |
| Cash | 3 | 10,478,657 | 10,871,454 |
| Unrealised Appreciation on Spot Currency Contracts | | 5,266 | 376 |
| Receivables: | | | |
| Interest and Dividends | | 3,835,625 | 3,014,411 |
| Capital Shares Issued | | 2,034 | 152,170 |
| Investments Sold | | 59,097 | — |
| Margin Cash Due from Broker | | 1,018,181 | 730,044 |
| Cash Collateral | | 10,000 | 10,000 |
| Total Current Assets | | 986,938,668 | 897,571,648 |
| Current Liabilities | | | |
| Financial Liabilities at Fair Value Through Profit or Loss: | | | |
| Financial Derivative Instruments | 3 | 355,989 | 161,073 |
| Payables and Other Liabilities: | | | |
| Capital Shares Redeemed | | — | 148,035 |
| Investments Purchased | | 5,893,627 | 5,116,042 |
| Management Fees Payable | | 121,663 | 114,350 |
| Total Current Liabilities | | 6,371,279 | 5,539,500 |
| Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets") | | 980,567,389 | 892,032,148 |

Net Asset Value Per Share

| | As at 31 December 2022 | As at 30 June 2022 | As at 30 June 2021 |
|--|------------------------|--------------------|--------------------|
| USD Accumulating | | | |
| Net Assets | 150,923,305 | 120,885,140 | 107,281,614 |
| Number of Shares Outstanding | 5,413,126 | 4,498,900 | 3,117,936 |
| Net Asset Value Per Share¹ | 27.88 | 26.87 | 34.41 |
| USD Distributing | | | |
| Net Assets | 829,644,084 | 771,147,008 | 982,947,813 |
| Number of Shares Outstanding | 33,957,270 | 32,186,475 | 30,632,252 |
| Net Asset Value Per Share¹ | 24.43 | 23.96 | 32.09 |

¹ The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for trade date accounting. The accompanying notes form an integral part of the financial statements.

Statement of Operations

| | Note | US Dollars (\$) Six Months Ended 31 December 2022 | US Dollars (\$) Six Months Ended 31 December 2021 |
|---|------|---|---|
| Investment Income/(Loss) | | | |
| Interest Income | | 90,416 | 123 |
| Dividend Income | | 20,126,116 | 21,242,295 |
| Securities Lending Income | | 126,992 | 100,860 |
| Net Gain/(Loss) on Financial Instruments | | 17,940,086 | (99,300,720) |
| Total Investment Income/(Loss) | | 38,283,610 | (77,957,442) |
| Expenses | | | |
| Management Fees | 12 | 694,389 | 797,007 |
| Transaction Fees and Commissions | | 57,519 | 108,882 |
| Total Expenses | | 751,908 | 905,889 |
| Finance Costs | | | |
| Interest Expense | | 68 | 1,626 |
| Distributions | 6 | 13,791,646 | 17,836,549 |
| Income Equalisation | | (150,400) | 34,787 |
| Total Finance Costs | | 13,641,314 | 17,872,962 |
| Net Investment Income/(Loss) After Finance Costs | | 23,890,388 | (96,736,293) |
| Taxation | 5 | (976,745) | (859,403) |
| Net Increase/(Decrease) in Net Assets | | 22,913,643 | (97,595,696) |

Statement of Changes in Net Assets

| | US Dollars (\$) Six Months Ended 31 December 2022 | US Dollars (\$) Six Months Ended 31 December 2021 |
|---|---|---|
| Increase/(Decrease) in Net Assets | | |
| Net Increase/(Decrease) in Net Assets From Operations | 22,913,643 | (97,595,696) |
| Capital Transactions | | |
| Subscriptions | 105,811,976 | 110,208,808 |
| Redemptions | (40,190,378) | (59,096,131) |
| Total Capital Transactions | 65,621,598 | 51,112,677 |
| Total Increase/(Decrease) for the Period | 88,535,241 | (46,483,019) |
| Net Assets | | |
| Beginning of Period | 892,032,148 | 1,090,229,427 |
| End of Period | 980,567,389 | 1,043,746,408 |

There are no recognised gains or losses arising in the period other than those included above. In arriving at the results for the period, all amounts relate to continuing operations. The accompanying notes form an integral part of the financial statements.

Vanguard FTSE Developed Europe UCITS ETF

Managed by Vanguard Global Advisers, LLC.

Investment Objective

Vanguard FTSE Developed Europe UCITS ETF seeks to track the performance of the FTSE Developed Europe Index, a widely recognised benchmark of stock market performance of European developed countries that is composed of the stocks of large- and mid-capitalised companies in developed Europe.

Performance Summary

The Performance Summary does not form part of the Financial Statements.

- Global stock markets remained volatile in the second half of 2022 but regained some of the ground lost earlier in the year. Market sentiment improved early in the period amid signs of continuing strength in the labour market, corporate earnings that were more resilient than expected and some cooling in energy prices. Although price increases then broadened to other categories of goods and services, they eventually began to come down from multidecade highs.
 - With inflation looking like it may have peaked in many developed markets, central banks including the Federal Reserve, the European Central Bank and the Bank of England continued tightening monetary policy but began slowing the pace of their interest rate hikes late in the year.
 - Although fears of a recession weighed on sentiment at times, global stock markets ended the half year in positive territory.
 - In this environment, the ETF's benchmark index returned 4.94% for the six months ended 31 December 2022.
 - Nearly every market represented in the index had positive returns, with France and Germany contributing the most.
 - Seven of the 11 sectors recorded a positive performance. Industrials and financials contributed most to results; telecommunications detracted the most.
- Benchmark returns in the commentary above are in euros.

Benchmark: FTSE Developed Europe Index

| | Total Returns Periods Ended 31 December 2022 (Annualised for periods over one year) | | |
|----------------------|---|------------|--|
| | Six Months | Five Years | Ten Years or Since Inception ¹ |
| EUR Accumulating | 4.97% | — | 4.74% |
| Benchmark | 4.94 | — | 4.51 |
| Tracking Difference* | 0.03 | | |
| EUR Distributing | 4.97% | 4.46% | 6.07% |
| Benchmark | 4.94 | 4.20 | 5.81 |
| Tracking Difference* | 0.03 | | |

Sources: Vanguard Global Advisers, LLC, and FTSE.
Returns are based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

¹ Since-inception returns: EUR Accumulating, 23 July 2019; EUR Distributing, 21 May 2013.

Significant Portfolio Changes

For the Six Months Ended 31 December 2022

| | Shares | Cost EUR (€) | | Shares | Proceeds EUR (€) |
|-------------------------------------|---------|-----------------|------------------------------------|---------|---------------------|
| Purchases | | | Sales | | |
| ASML Holding NV | 17,551 | 8,832,106 | Porsche Automobil Holding SE | 44,767 | 2,993,263 |
| Nestle SA | 74,291 | 8,261,358 | Shell plc | 102,414 | 2,653,094 |
| Roche Holding AG | 18,880 | 5,946,886 | AstraZeneca plc | 19,402 | 2,238,466 |
| Novo Nordisk A/S Class B | 45,144 | 5,215,883 | Nestle SA | 15,749 | 1,743,081 |
| AstraZeneca plc | 40,731 | 5,054,932 | BP plc | 309,455 | 1,604,721 |
| Shell plc | 186,935 | 4,998,339 | Avast plc | 165,245 | 1,365,673 |
| LVMH Moet Hennessy Louis Vuitton SE | 7,199 | 4,865,397 | Vodafone Group plc | 938,647 | 1,144,496 |
| Novartis AG | 52,196 | 4,323,602 | Givaudan SA | 380 | 1,107,165 |
| Unilever plc | 73,073 | 3,440,563 | Kone OYJ Class B | 19,543 | 928,849 |
| TotalEnergies SE | 60,542 | 3,365,875 | Novartis AG | 10,957 | 905,564 |
| HSBC Holdings plc | 580,943 | 3,315,104 | Adidas AG | 5,710 | 771,141 |
| SAP SE | 31,975 | 3,090,471 | Industrievarden AB Class A | 33,331 | 762,193 |
| Reckitt Benckiser Group plc | 44,120 | 3,078,288 | Eni SpA | 58,173 | 742,954 |
| Diageo plc | 64,910 | 2,779,773 | Nordea Bank Abp | 73,935 | 695,379 |
| Sanofi | 31,305 | 2,688,006 | Banco Bilbao Vizcaya Argentaria SA | 136,534 | 679,522 |
| Siemens AG | 21,667 | 2,594,977 | ABB Ltd. | 24,685 | 669,473 |
| BP plc | 473,637 | 2,541,243 | AP Moller-Maersk A/S Class A | 347 | 660,290 |
| Bank of Ireland Group plc | 347,160 | 2,527,993 | H&M Hennes & Mauritz AB | 64,453 | 650,892 |
| L'Oreal SA | 7,102 | 2,421,310 | UBS Group AG | 39,168 | 646,385 |
| British American Tobacco plc | 61,704 | 2,364,349 | Thule Group AB | 29,827 | 634,905 |
| | | | Nexi SpA | 82,686 | 608,582 |
| | | | Prosus NV | 9,870 | 595,076 |
| | | | Travis Perkins plc | 63,138 | 594,728 |
| | | | Elekta AB | 107,860 | 587,151 |
| | | | TotalEnergies SE | 10,879 | 582,819 |
| | | | Sika AG | 2,543 | 581,079 |
| | | | Roche Holding AG | 1,631 | 551,516 |
| | | | Vonovia SE | 25,513 | 548,536 |
| | | | UniCredit SpA | 45,427 | 512,467 |
| | | | ams-OSRAM AG | 70,239 | 494,297 |
| | | | Ambu A/S Class B | 52,080 | 478,690 |
| | | | Nokian Renkaat OYJ | 40,073 | 453,025 |
| | | | Getlink SE | 29,659 | 443,077 |
| | | | ArcelorMittal SA | 18,695 | 437,648 |
| | | | Barclays plc | 230,306 | 433,952 |
| | | | Cellnex Telecom SA | 13,635 | 430,200 |

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the period. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the period and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the period is available, upon request, at no extra cost from the Administrator.

Financial Statements

Statement of Investments

31 December 2022

| | Number of Shares | Fair Value EUR (€) | % of Total Net Assets | | Number of Shares | Fair Value EUR (€) | % of Total Net Assets |
|--|---------------------|-----------------------|--------------------------|--|---------------------|-----------------------|--------------------------|
| Transferable Securities 99.01% (30 June 2022: 99.06%) | | | | Equities 99.01% (30 June 2022: 99.06%) | | | |
| Austria 0.35% (30 June 2022: 0.32%) | | | | France 17.08% (30 June 2022: 16.25%) | | | |
| Erste Group Bank AG | 106,527 | 3,185,157 | 0.11% | Elisa OYJ | 46,617 | 2,305,677 | 0.08% |
| OMV AG | 46,195 | 2,221,980 | 0.08% | Fortum OYJ | 139,987 | 2,175,398 | 0.08% |
| Verbund AG | 21,241 | 1,670,605 | 0.06% | Kesko OYJ Class B | 87,229 | 1,798,662 | 0.06% |
| ANDRITZ AG | 22,377 | 1,198,288 | 0.04% | Orion OYJ Class B | 33,753 | 1,729,504 | 0.06% |
| Voestalpine AG | 36,405 | 902,116 | 0.03% | Valmet OYJ | 53,381 | 1,343,066 | 0.05% |
| Raiffeisen Bank International AG | 42,555 | 653,219 | 0.02% | Wartsila OYJ Abp | 154,406 | 1,214,866 | 0.04% |
| Telekom Austria AG Class A | 40,336 | 233,142 | 0.01% | Huhtamaki OYJ | 29,299 | 937,568 | 0.03% |
| | | 10,064,507 | 0.35% | Kojamo OYJ | 61,816 | 853,061 | 0.03% |
| Belgium 1.61% (30 June 2022: 1.60%) | | | | 60,404,256 | | | |
| Anheuser-Busch InBev SA | 278,632 | 15,678,623 | 0.54% | France 17.08% (30 June 2022: 16.25%) | | | |
| KBC Group NV | 88,563 | 5,320,865 | 0.19% | LVMH Moët Hennessy Louis | | | |
| Argenx SE (XBRU) | 14,297 | 4,979,645 | 0.17% | Vuitton SE | 80,351 | 54,630,645 | 1.90% |
| UCB SA | 39,314 | 2,891,938 | 0.10% | TotalEnergies SE | 751,033 | 44,048,085 | 1.53% |
| Ageas SA | 59,503 | 2,464,614 | 0.09% | Sanofi | 351,161 | 31,548,304 | 1.10% |
| Groupe Bruxelles Lambert NV | 32,290 | 2,408,188 | 0.08% | Schneider Electric SE | 171,357 | 22,399,787 | 0.78% |
| Umicore SA | 65,429 | 2,245,523 | 0.08% | Airbus SE | 179,714 | 19,951,848 | 0.69% |
| Solvay SA | 22,682 | 2,142,542 | 0.07% | BNP Paribas SA | 344,682 | 18,354,317 | 0.64% |
| Elia Group SA | 12,129 | 1,610,731 | 0.06% | EssilorLuxottica SA | 95,905 | 16,227,126 | 0.56% |
| Warehouses de Pauw CVA REIT | 49,850 | 1,330,995 | 0.05% | AXA SA | 595,568 | 15,517,524 | 0.54% |
| D'ieteren Group | 7,359 | 1,318,733 | 0.05% | Vinci SA | 160,048 | 14,930,878 | 0.52% |
| Argenx SE | 3,484 | 1,213,477 | 0.04% | L'Oreal SA | 43,278 | 14,437,541 | 0.50% |
| Ackermans & van Haaren NV | 7,000 | 1,121,400 | 0.04% | Hermes International | 9,989 | 14,434,105 | 0.50% |
| Sofina SA | 4,807 | 988,319 | 0.03% | Safran SA | 112,126 | 13,109,772 | 0.46% |
| Proximus SADP | 45,096 | 405,684 | 0.01% | Pernod Ricard SA | 65,971 | 12,122,171 | 0.42% |
| Etablissements Franz Colruyt NV | 15,387 | 327,743 | 0.01% | L'Oreal SA (Prime De Fidelite) | 36,176 | 12,068,314 | 0.42% |
| | | 46,449,020 | 1.61% | Air Liquide SA | 89,263 | 11,818,421 | 0.41% |
| Denmark 4.39% (30 June 2022: 4.08%) | | | | Kering SA | 23,523 | 11,185,187 | 0.39% |
| Novo Nordisk A/S Class B | 504,267 | 63,606,049 | 2.21% | Air Liquide SA (Prime De Fidelite) | 75,363 | 9,978,061 | 0.35% |
| Vestas Wind Systems A/S | 324,140 | 8,809,149 | 0.31% | Danone SA | 196,252 | 9,661,486 | 0.34% |
| DSV A/S | 59,246 | 8,735,800 | 0.30% | Capgemini SE | 51,634 | 8,052,322 | 0.28% |
| Genmab A/S | 21,137 | 8,359,367 | 0.29% | Dassault Systemes SE | 215,435 | 7,215,995 | 0.25% |
| Orsted A/S | 60,766 | 5,158,595 | 0.18% | Cie de Saint-Gobain | 147,991 | 6,755,789 | 0.23% |
| Coloplast A/S Class B | 42,861 | 4,680,081 | 0.16% | STMicroelectronics NV | 203,979 | 6,730,287 | 0.23% |
| Danske Bank A/S | 211,650 | 3,907,724 | 0.14% | Legrand SA | 86,380 | 6,462,952 | 0.22% |
| Carlsberg A/S Class B | 30,141 | 3,741,868 | 0.13% | Cie Generale des Etablissements Michelin SCA | 225,655 | 5,863,645 | 0.20% |
| AP Moller - Maersk A/S Class B | 1,566 | 3,289,333 | 0.11% | Societe Generale SA | 248,693 | 5,839,312 | 0.20% |
| Novozymes A/S Class B | 63,969 | 3,027,080 | 0.11% | Orange SA | 617,287 | 5,729,041 | 0.20% |
| Tryg A/S | 116,142 | 2,582,430 | 0.09% | Veolia Environnement SA | 201,631 | 4,839,144 | 0.17% |
| Chr Hansen Holding A/S | 33,423 | 2,245,897 | 0.08% | Publicis Groupe SA | 73,158 | 4,347,048 | 0.15% |
| AP Moller - Maersk A/S Class A | 947 | 1,957,307 | 0.07% | Teleperformance | 18,810 | 4,188,987 | 0.15% |
| Pandora A/S | 28,357 | 1,861,247 | 0.06% | Edenred | 80,288 | 4,085,053 | 0.14% |
| Royal Unibrew A/S | 16,242 | 1,081,790 | 0.04% | Engie SA (XPAR) | 291,310 | 3,900,058 | 0.14% |
| GN Store Nord A/S | 41,371 | 888,734 | 0.03% | Thales SA | 32,595 | 3,888,584 | 0.14% |
| SimCorp A/S | 13,121 | 843,746 | 0.03% | Credit Agricole SA | 388,997 | 3,824,230 | 0.13% |
| Demant A/S | 30,800 | 797,497 | 0.03% | Engie SA | 244,060 | 3,267,475 | 0.11% |
| ROCKWOOL A/S Class B | 1,906 | 418,547 | 0.01% | Carrefour SA | 190,697 | 2,982,501 | 0.10% |
| H Lundbeck A/S | 72,682 | 254,607 | 0.01% | Worldline SA | 78,822 | 2,879,368 | 0.10% |
| H Lundbeck A/S Class A | 27,469 | 88,209 | 0.00% | Eurofins Scientific SE | 39,088 | 2,621,241 | 0.09% |
| | | 126,335,057 | 4.39% | Sartorius Stedim Biotech | 7,773 | 2,351,333 | 0.08% |
| Finland 2.10% (30 June 2022: 2.08%) | | | | Bureau Veritas SA | 92,209 | 2,269,263 | 0.08% |
| Nordea Bank Abp | 1,126,543 | 11,299,226 | 0.39% | Alstom SA | 96,937 | 2,212,102 | 0.08% |
| Nokia OYJ | 1,817,610 | 7,864,799 | 0.27% | Eiffage SA | 23,895 | 2,196,428 | 0.08% |
| Sampo OYJ Class A | 157,572 | 7,692,665 | 0.27% | Vivendi SE | 224,406 | 2,000,355 | 0.07% |
| UPM-Kymmene OYJ | 171,485 | 5,989,971 | 0.21% | Renault SA | 62,197 | 1,945,211 | 0.07% |
| Neste OYJ | 134,152 | 5,771,219 | 0.20% | Bouygues SA | 67,339 | 1,888,186 | 0.07% |
| Kone OYJ Class B | 105,693 | 5,104,972 | 0.18% | Euronext NV | 26,541 | 1,835,576 | 0.06% |
| Stora Enso OYJ Class R | 186,828 | 2,456,788 | 0.09% | Arkema SA | 20,989 | 1,760,557 | 0.06% |
| | | | | Getlink SE | 114,368 | 1,712,661 | 0.06% |
| | | | | Bolloré SE | 323,777 | 1,690,116 | 0.06% |
| | | | | Gecina SA REIT | 16,578 | 1,577,397 | 0.05% |
| | | | | Rexel SA | 78,915 | 1,455,193 | 0.05% |

| | Number of Shares | Fair Value EUR (€) | % of Total Net Assets | | Number of Shares | Fair Value EUR (€) | % of Total Net Assets |
|---|------------------|--------------------|-----------------------|---|------------------|--------------------|-----------------------|
| Sodexo SA (XPAR) | 15,661 | 1,401,346 | 0.05% | QIAGEN NV | 71,356 | 3,354,446 | 0.12% |
| BioMerieux | 14,147 | 1,385,274 | 0.05% | Commerzbank AG | 335,163 | 2,961,500 | 0.10% |
| Accor SA | 58,785 | 1,372,630 | 0.05% | Brenntag SE | 49,362 | 2,947,899 | 0.10% |
| Electricite de France SA | 112,918 | 1,355,016 | 0.05% | Sartorius AG - Preference Shares | 7,886 | 2,913,088 | 0.10% |
| Klepierre SA REIT | 60,355 | 1,299,443 | 0.05% | Delivery Hero SE | 60,238 | 2,697,458 | 0.09% |
| Valeo | 77,503 | 1,294,300 | 0.05% | Rheinmetall AG | 14,100 | 2,623,305 | 0.09% |
| Aeroports de Paris | 10,165 | 1,272,658 | 0.04% | HeidelbergCement AG | 46,908 | 2,499,258 | 0.09% |
| Remy Cointreau SA | 7,995 | 1,260,012 | 0.04% | Siemens Energy AG | 140,041 | 2,461,221 | 0.09% |
| SOITEC | 7,838 | 1,198,038 | 0.04% | Zalando SE | 72,166 | 2,389,416 | 0.08% |
| Dassault Aviation SA | 7,380 | 1,167,516 | 0.04% | Covestro AG | 57,813 | 2,113,065 | 0.07% |
| Ipsen SA | 10,873 | 1,092,737 | 0.04% | GEA Group AG | 53,536 | 2,045,075 | 0.07% |
| SCOR SE | 49,551 | 1,064,851 | 0.04% | Fresenius Medical Care AG & Co. KGaA | 65,055 | 1,988,731 | 0.07% |
| La Francaise des Jeux SAEM | 27,767 | 1,043,484 | 0.04% | Continental AG | 35,292 | 1,975,646 | 0.07% |
| Electricite de France SA (Prime De Fidelite) | 83,885 | 1,006,620 | 0.04% | Henkel AG & Co. KGaA | 32,163 | 1,937,821 | 0.07% |
| Amundi SA | 17,987 | 953,311 | 0.03% | Puma SE | 32,036 | 1,816,441 | 0.06% |
| Covivio REIT | 15,732 | 872,339 | 0.03% | Bayerische Motoren Werke AG - Preference Shares | 19,143 | 1,522,826 | 0.05% |
| Sodexo SA (France) | 9,579 | 857,129 | 0.03% | Deutsche Lufthansa AG | 195,850 | 1,520,775 | 0.05% |
| Ubisoft Entertainment SA | 31,370 | 828,482 | 0.03% | Volkswagen AG | 10,014 | 1,478,567 | 0.05% |
| Wendel SE | 8,874 | 773,813 | 0.03% | LEG Immobilien SE | 23,676 | 1,440,921 | 0.05% |
| Faurecia SE (XPAR) | 44,859 | 633,858 | 0.02% | Carl Zeiss Meditec AG | 12,032 | 1,418,573 | 0.05% |
| Neoen SA | 15,023 | 565,015 | 0.02% | Scout24 SE | 24,918 | 1,169,402 | 0.04% |
| Eurazeo SE (XPAR) | 8,835 | 513,314 | 0.02% | Evonik Industries AG | 62,833 | 1,126,910 | 0.04% |
| JCDecaux SE | 25,146 | 445,587 | 0.02% | CTS Eventim AG & Co. KGaA | 18,679 | 1,113,268 | 0.04% |
| ICADE REIT | 10,218 | 411,172 | 0.01% | Knorr-Bremse AG | 21,470 | 1,095,829 | 0.04% |
| Eurazeo SE | 6,951 | 403,853 | 0.01% | HelloFresh SE | 51,006 | 1,047,153 | 0.04% |
| SEB SA (Prime De Fidelite) | 4,825 | 377,556 | 0.01% | LANXESS AG | 27,624 | 1,041,425 | 0.04% |
| ALD SA | 33,882 | 364,570 | 0.01% | Vantage Towers AG | 29,683 | 952,824 | 0.03% |
| SEB SA | 4,555 | 356,429 | 0.01% | thyssenkrupp AG | 155,774 | 887,289 | 0.03% |
| Somfy SA | 2,461 | 351,923 | 0.01% | Bechtle AG | 25,686 | 849,179 | 0.03% |
| Sodexo SA | 3,045 | 272,467 | 0.01% | Rational AG | 1,486 | 824,730 | 0.03% |
| Cie de L'Odet SE | 110 | 152,900 | 0.01% | Nemetschek SE | 17,102 | 815,594 | 0.03% |
| Faurecia SE | 5,377 | 76,111 | 0.00% | Fuchs Petrolub SE - Preference Shares | 24,013 | 786,186 | 0.03% |
| Electricite de France SA - EUR | 5,626 | 67,512 | 0.00% | Evotec SE | 50,112 | 764,709 | 0.03% |
| ALD SA - Rights Issue 3/1/2023 | 4 | 5 | 0.00% | Talanx AG | 17,246 | 764,343 | 0.03% |
| | | 491,282,253 | 17.08% | KION Group AG | 24,848 | 665,181 | 0.02% |
| Germany 12.42% (30 June 2022: 12.16%) | | | | Telefonica Deutschland Holding AG | 280,652 | 646,342 | 0.02% |
| SAP SE | 357,646 | 34,473,498 | 1.20% | United Internet AG | 34,110 | 644,338 | 0.02% |
| Siemens AG | 243,379 | 31,551,654 | 1.10% | Hella GmbH & Co. KGaA | 7,722 | 587,258 | 0.02% |
| Allianz SE | 131,157 | 26,349,441 | 0.92% | Wacker Chemie AG | 4,824 | 575,986 | 0.02% |
| Deutsche Telekom AG | 1,091,197 | 20,337,730 | 0.71% | RTL Group SA | 12,701 | 500,927 | 0.02% |
| Mercedes-Benz Group AG | 271,096 | 16,645,294 | 0.58% | Aroundtown SA | 222,357 | 485,405 | 0.02% |
| Bayer AG | 317,131 | 15,325,356 | 0.53% | Fraport AG Frankfurt Airport Services Worldwide | 11,830 | 450,131 | 0.02% |
| Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen | 45,162 | 13,729,248 | 0.48% | METRO AG | 45,625 | 416,328 | 0.01% |
| BASF SE | 295,017 | 13,685,839 | 0.48% | Sixt SE | 4,680 | 402,246 | 0.01% |
| Infineon Technologies AG | 419,849 | 11,936,307 | 0.41% | Hochtief AG | 7,074 | 372,658 | 0.01% |
| Deutsche Post AG | 312,148 | 10,981,367 | 0.38% | Deutsche Wohnen SE | 16,075 | 319,651 | 0.01% |
| Deutsche Boerse AG | 59,257 | 9,564,080 | 0.33% | DWS Group GmbH & Co. KGaA | 10,313 | 313,103 | 0.01% |
| Bayerische Motoren Werke AG | 101,975 | 8,502,675 | 0.29% | Fielmann AG | 7,276 | 269,357 | 0.01% |
| RWE AG | 203,208 | 8,451,421 | 0.29% | Sixt SE - Preference Shares | 4,343 | 236,693 | 0.01% |
| Merck KGaA | 41,706 | 7,544,615 | 0.26% | Sartorius AG | 694 | 232,143 | 0.01% |
| Volkswagen AG - Preference Shares | 63,949 | 7,444,943 | 0.26% | Fuchs Petrolub SE | 8,317 | 231,213 | 0.01% |
| Deutsche Bank AG | 653,068 | 6,914,684 | 0.24% | SUSE SA | 13,026 | 219,358 | 0.01% |
| Adidas AG | 54,121 | 6,898,263 | 0.24% | Traton SE | 14,129 | 199,643 | 0.01% |
| E.ON SE | 713,623 | 6,660,957 | 0.23% | 1&1 AG | 13,821 | 160,324 | 0.01% |
| Vonovia SE | 228,563 | 5,032,957 | 0.17% | Varta AG | 4,174 | 94,082 | 0.00% |
| Symrise AG Class A | 42,142 | 4,283,734 | 0.15% | Uniper SE | 28,348 | 73,365 | 0.00% |
| Siemens Healthineers AG | 89,431 | 4,179,111 | 0.14% | | | 357,465,528 | 12.42% |
| Daimler Truck Holding AG | 136,372 | 3,947,287 | 0.14% | Ireland 0.41% (30 June 2022: 0.31%) | | | |
| Hannover Rueck SE | 19,474 | 3,612,427 | 0.13% | Kerry Group plc Class A | 49,742 | 4,190,266 | 0.15% |
| Henkel AG & Co. KGaA - Preference Shares | 54,878 | 3,568,168 | 0.12% | Bank of Ireland Group plc | 347,160 | 3,089,724 | 0.11% |
| Fresenius SE & Co. KGaA | 132,506 | 3,478,282 | 0.12% | Kingspan Group plc | 48,417 | 2,448,932 | 0.08% |
| MTU Aero Engines AG | 17,193 | 3,476,425 | 0.12% | AIB Group plc | 365,208 | 1,320,592 | 0.05% |
| Beiersdorf AG | 32,175 | 3,449,160 | 0.12% | | | | |

| | Number of Shares | Fair Value EUR (€) | % of Total Net Assets | | Number of Shares | Fair Value EUR (€) | % of Total Net Assets |
|--|------------------|--------------------|-----------------------|--|------------------|--------------------|-----------------------|
| Red Electrica Corp. SA | 140,093 | 2,277,912 | 0.08% | Husqvarna AB Class B | 131,368 | 863,799 | 0.03% |
| Endesa SA | 101,876 | 1,796,583 | 0.06% | Fastighets AB Balder Class B | 190,897 | 832,927 | 0.03% |
| ACS Actividades de Construcción y Servicios SA | 66,418 | 1,778,010 | 0.06% | Investment AB Latour Class B | 44,669 | 791,735 | 0.03% |
| Bankinter SA | 224,525 | 1,407,323 | 0.05% | Volvo Car AB Class B | 168,039 | 715,965 | 0.03% |
| Enagas SA | 81,288 | 1,261,996 | 0.05% | Industrivarden AB Class A | 27,148 | 618,875 | 0.02% |
| Acciona SA | 7,217 | 1,240,602 | 0.04% | Sweco AB Class B | 64,296 | 577,323 | 0.02% |
| Grifols SA | 110,126 | 1,186,057 | 0.04% | Vitrolife AB | 20,223 | 338,620 | 0.01% |
| Naturgy Energy Group SA | 46,539 | 1,131,363 | 0.04% | Alleima AB | 67,774 | 234,157 | 0.01% |
| Merlin Properties Socimi SA REIT | 105,434 | 925,183 | 0.03% | Svenska Handelsbanken AB Class B | 11,113 | 122,121 | 0.00% |
| Corp. ACCIONA Energias Renovables SA | 17,729 | 640,726 | 0.02% | Svenska Cellulosa AB SCA Class A | 8,535 | 102,387 | 0.00% |
| Inmobiliaria Colonial Socimi SA REIT | 105,442 | 633,707 | 0.02% | Telefonaktiebolaget LM Ericsson Class A | 15,312 | 90,879 | 0.00% |
| Grifols SA - Preference Shares Class B | 75,973 | 594,869 | 0.02% | Skandinaviska Enskilda Banken AB Class C | 6,637 | 74,128 | 0.00% |
| Mapfre SA | 326,760 | 591,436 | 0.02% | Sagax AB Class D | 18,464 | 44,333 | 0.00% |
| Fluidra SA | 36,233 | 526,103 | 0.02% | Husqvarna AB Class A | 5,784 | 38,230 | 0.00% |
| | | 106,779,272 | 3.71% | | | 136,348,555 | 4.74% |
| Sweden 4.74% (30 June 2022: 4.87%) | | | | Switzerland 14.96% (30 June 2022: 15.73%) | | | |
| Investor AB Class B | 587,860 | 9,968,055 | 0.35% | Nestle SA | 869,664 | 94,362,912 | 3.28% |
| Atlas Copco AB Class A | 810,482 | 8,971,981 | 0.31% | Roche Holding AG | 223,804 | 65,843,390 | 2.29% |
| Volvo AB Class B | 483,254 | 8,190,825 | 0.29% | Novartis AG | 651,491 | 55,151,959 | 1.92% |
| Assa Abloy AB Class B | 295,762 | 5,949,703 | 0.21% | Zurich Insurance Group AG | 47,813 | 21,417,123 | 0.74% |
| Hexagon AB Class B | 603,839 | 5,918,813 | 0.21% | Cie Financiere Richemont SA Class A | 164,825 | 20,014,303 | 0.70% |
| Sandvik AB | 346,565 | 5,871,547 | 0.20% | UBS Group AG | 960,156 | 16,729,951 | 0.58% |
| Telefonaktiebolaget LM Ericsson Class B | 966,670 | 5,293,982 | 0.18% | ABB Ltd. | 490,276 | 13,932,418 | 0.48% |
| Swedbank AB Class A | 323,690 | 5,160,894 | 0.18% | Lonza Group AG | 23,884 | 10,959,717 | 0.38% |
| Skandinaviska Enskilda Banken AB Class A | 457,735 | 4,937,434 | 0.17% | Sika AG | 46,686 | 10,482,154 | 0.36% |
| Atlas Copco AB Class B | 490,910 | 4,904,592 | 0.17% | Alcon, Inc. | 148,345 | 9,491,847 | 0.33% |
| Essity AB Class B | 196,592 | 4,831,616 | 0.17% | Holcim AG | 175,705 | 8,519,938 | 0.30% |
| Evolution AB | 51,613 | 4,712,845 | 0.16% | Swiss Re AG | 92,992 | 8,144,407 | 0.28% |
| Svenska Handelsbanken AB Class A | 478,381 | 4,521,303 | 0.16% | Givaudan SA | 2,560 | 7,344,881 | 0.26% |
| Nibe Industrier AB Class B | 470,073 | 4,104,606 | 0.14% | Partners Group Holding AG | 7,163 | 5,925,280 | 0.21% |
| Epiroc AB Class A | 198,857 | 3,394,989 | 0.12% | Geberit AG | 10,947 | 4,828,158 | 0.17% |
| Boliden AB | 88,721 | 3,121,531 | 0.11% | Swiss Life Holding AG | 9,783 | 4,723,963 | 0.16% |
| Investor AB Class A | 168,537 | 2,937,974 | 0.10% | Swisscom AG | 8,197 | 4,205,507 | 0.15% |
| Alfa Laval AB | 99,145 | 2,684,531 | 0.09% | SGS SA | 1,899 | 4,134,868 | 0.14% |
| Svenska Cellulosa AB SCA Class B | 191,161 | 2,268,275 | 0.08% | Straumann Holding AG | 34,463 | 3,685,659 | 0.13% |
| EQT AB | 110,924 | 2,200,483 | 0.08% | Julius Baer Group Ltd. | 66,654 | 3,635,723 | 0.13% |
| H&M Hennes & Mauritz AB Class B | 212,033 | 2,140,120 | 0.07% | Sonova Holding AG | 16,160 | 3,589,039 | 0.12% |
| Telia Co. AB | 819,442 | 1,964,560 | 0.07% | Kuehne + Nagel International AG | 16,110 | 3,511,042 | 0.12% |
| Epiroc AB Class B | 123,769 | 1,865,960 | 0.07% | Chocoladefabriken Lindt & Spruengli AG | 364 | 3,476,252 | 0.12% |
| SKF AB Class B | 125,872 | 1,801,452 | 0.06% | Roche Holding AG (XSWX) | 8,721 | 3,165,428 | 0.11% |
| Skanska AB Class B | 116,870 | 1,734,099 | 0.06% | Credit Suisse Group AG | 1,083,376 | 3,032,602 | 0.11% |
| Indutrade AB | 90,985 | 1,727,209 | 0.06% | Chocoladefabriken Lindt & Spruengli AG (XSWX) | 30 | 2,886,311 | 0.10% |
| Trelleborg AB Class B | 75,566 | 1,636,326 | 0.06% | Logitech International SA | 45,581 | 2,633,988 | 0.09% |
| Industrivarden AB Class C | 63,121 | 1,436,089 | 0.05% | Swatch Group AG | 9,326 | 2,483,987 | 0.09% |
| Getinge AB Class B | 73,365 | 1,427,028 | 0.05% | Schindler Holding AG (XSWX) | 13,152 | 2,316,272 | 0.08% |
| Tele2 AB Class B | 180,818 | 1,383,752 | 0.05% | SIG Group AG | 105,620 | 2,160,706 | 0.07% |
| Securitas AB Class B | 155,851 | 1,218,754 | 0.04% | Barry Callebaut AG | 1,164 | 2,156,080 | 0.07% |
| Volvo AB Class A | 68,104 | 1,213,232 | 0.04% | Baloise Holding AG | 14,644 | 2,116,323 | 0.07% |
| Sagax AB Class B | 56,736 | 1,206,637 | 0.04% | VAT Group AG | 8,177 | 2,093,482 | 0.07% |
| Holmen AB Class B | 31,370 | 1,167,607 | 0.04% | Swiss Prime Site AG | 24,595 | 1,996,405 | 0.07% |
| Lifco AB Class B | 74,319 | 1,163,885 | 0.04% | Tecan Group AG | 4,107 | 1,715,306 | 0.06% |
| Swedish Orphan Biovitrum AB | 56,309 | 1,092,232 | 0.04% | Adecco Group AG | 51,643 | 1,593,087 | 0.06% |
| Saab AB Class B | 28,920 | 1,068,095 | 0.04% | PSP Swiss Property AG | 14,413 | 1,583,734 | 0.05% |
| Beijer Ref AB Class B | 78,105 | 1,033,186 | 0.04% | Georg Fischer AG | 26,529 | 1,520,672 | 0.05% |
| Kinnevik AB Class B | 77,642 | 999,831 | 0.04% | EMS-Chemie Holding AG | 2,341 | 1,484,137 | 0.05% |
| Castellum AB | 85,114 | 966,316 | 0.03% | Belimo Holding AG | 2,967 | 1,322,112 | 0.05% |
| L E Lundbergforetagen AB Class B | 23,686 | 945,931 | 0.03% | Helvetia Holding AG | 11,407 | 1,245,341 | 0.04% |
| Electrolux AB Class B | 70,284 | 889,784 | 0.03% | Clariant AG | 72,044 | 1,068,892 | 0.04% |
| Axfood AB | 34,034 | 875,012 | 0.03% | Schindler Holding AG | 6,109 | 1,031,964 | 0.04% |
| | | | | Temenos AG | 18,905 | 971,461 | 0.03% |
| | | | | Flughafen Zurich AG | 6,055 | 877,510 | 0.03% |
| | | | | DKSH Holding AG | 11,489 | 816,803 | 0.03% |
| | | | | Banque Cantonale Vaudoise | 9,030 | 811,623 | 0.03% |

| | Number of Contracts Long/ (Short) | Notional Amount | Unrealised Gain/(Loss) EUR (€) | % of Total Net Assets | | | |
|--|---|--------------------|--------------------------------------|-------------------------------|--------------------|--------------------------------------|--|
| Financial Derivative Instruments Dealt in on a Regulated Market (0.03%) (30 June 2022: 0.01%) | | | | | | | |
| Futures (0.03%) (30 June 2022: 0.01%) | | | | | | | |
| FTSE 100 Index 17 March 2023 | 72 | £5,355,702 | 22,336 | 0.00% | | | |
| Swiss Market Index 17 March 2023 | 46 | CHF5,033,997 | (133,922) | (0.00%) | | | |
| Euro Stoxx 600 Index 17 March 2023 | 341 | €7,448,663 | (217,758) | (0.01%) | | | |
| Euro Stoxx 50 Index 17 March 2023 | 281 | €11,112,748 | (476,898) | (0.02%) | | | |
| Total Financial Derivative Instruments Dealt in on a Regulated Market | | | (806,242) | (0.03%) | | | |
| OTC Financial Derivative Instruments (0.01%) (30 June 2022: 0.01%) | | | | | | | |
| Currency | Buy Amount | Currency | (Sell) Amount | Counterparty | Settlement Date | Unrealised Gain/(Loss) EUR (€) | % of Total Net Assets |
| Forward Currency Exchange Contracts (0.01%) (30 June 2022: 0.01%) | | | | | | | |
| EUR | 1,799,115 | GBP | (1,574,580) | Morgan Stanley | 15/3/2023 | 29,811 | 0.00% |
| EUR | 3,379,109 | GBP | (2,984,600) | UBS AG | 15/3/2023 | 25,412 | 0.00% |
| CHF | 648,300 | EUR | (657,209) | State Street Bank & Trust Co. | 15/3/2023 | 1,230 | 0.00% |
| EUR | 1,460,415 | CHF | (1,439,360) | UBS AG | 15/3/2023 | (1,456) | (0.00%) |
| CHF | 423,080 | EUR | (431,560) | UBS AG | 15/3/2023 | (1,863) | (0.00%) |
| EUR | 2,594,847 | CHF | (2,563,680) | UBS AG | 15/3/2023 | (8,929) | (0.00%) |
| CHF | 7,673,257 | EUR | (7,804,148) | UBS AG | 15/3/2023 | (10,883) | (0.00%) |
| GBP | 1,042,000 | EUR | (1,187,915) | BNP Paribas | 15/3/2023 | (17,054) | (0.00%) |
| GBP | 6,781,386 | EUR | (7,855,662) | Morgan Stanley | 15/3/2023 | (235,639) | (0.01%) |
| Total OTC Financial Derivative Instruments | | | | | | (219,371) | (0.01%) |
| Total Investments | | | | | | 2,847,657,082 | 98.97% |
| | | | | | | Fair Value EUR (€) | % of Total Net Assets |
| Other Assets and Liabilities | | | | | | 29,503,934 | 1.03% |
| Net Assets | | | | | | 2,877,161,016 | 100.00% |
| Analysis of Total Current Assets | | | | | | EUR (€) | % of Total Current Assets |
| (a) | Transferable securities admitted to an official stock exchange listing | | | | | 2,846,968,291 | 98.90% |
| (b) | Transferable securities dealt in on another regulated market | | | | | 500,927 | 0.02% |
| (c) | Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market | | | | | 1,213,477 | 0.04% |
| (d) | Total Financial Derivative Instruments dealt in on a regulated market | | | | | 22,336 | 0.00% |
| (e) | Total OTC Financial Derivative Instruments | | | | | 56,453 | 0.00% |
| (f) | Other Assets | | | | | 29,872,513 | 1.04% |
| Total Current Assets | | | | | | 2,878,633,997 | 100.00% |

Statement of Assets and Liabilities

| | Note | EUR (€) As at 31 December 2022 | EUR (€) As at 30 June 2022 |
|---|------|--------------------------------------|----------------------------------|
| Current Assets | | | |
| Financial Assets at Fair Value Through Profit or Loss: | | | |
| Transferable Securities | 3,17 | 2,848,682,695 | 2,528,311,892 |
| Financial Derivative Instruments | 3 | 78,789 | 704,340 |
| Cash | 3 | 19,003,167 | 14,640,329 |
| Unrealised Appreciation on Spot Currency Contracts | | — | 45 |
| Receivables: | | | |
| Interest and Dividends | | 7,550,307 | 7,204,851 |
| Investments Sold | | 146,844 | 414,727 |
| Margin Cash Due from Broker | | 3,146,857 | 1,639,845 |
| Cash Collateral | | 25,338 | 105,218 |
| Total Current Assets | | 2,878,633,997 | 2,553,021,247 |
| Current Liabilities | | | |
| Financial Liabilities at Fair Value Through Profit or Loss: | | | |
| Financial Derivative Instruments | 3 | 1,104,402 | 132,888 |
| Bank Overdraft | | 11 | 23,761 |
| Payables and Other Liabilities: | | | |
| Investments Purchased | | 129,977 | 219,539 |
| Management Fees Payable | | 238,591 | 215,126 |
| Total Current Liabilities | | 1,472,981 | 591,314 |
| Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets") | | 2,877,161,016 | 2,552,429,933 |

Net Asset Value Per Share

| | As at 31 December 2022 | As at 30 June 2022 | As at 30 June 2021 |
|--|---------------------------|-----------------------|-----------------------|
| EUR Accumulating | | | |
| Net Assets | 516,166,696 | 429,903,597 | 452,975,261 |
| Number of Shares Outstanding | 14,671,075 | 12,827,172 | 12,562,599 |
| Net Asset Value Per Share¹ | 35.18 | 33.52 | 36.06 |
| EUR Distributing | | | |
| Net Assets | 2,360,994,320 | 2,122,526,336 | 2,192,401,802 |
| Number of Shares Outstanding | 72,174,817 | 67,540,539 | 62,520,444 |
| Net Asset Value Per Share¹ | 32.71 | 31.43 | 35.07 |

¹ The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for trade date accounting. The accompanying notes form an integral part of the financial statements.

Statement of Operations

| | | EUR (€) | EUR (€) |
|--|------|--------------------------------------|--------------------------------------|
| | Note | Six Months Ended 31 December 2022 | Six Months Ended 31 December 2021 |
| Investment Income/(Loss) | | | |
| Interest Income | | 77,374 | 37 |
| Dividend Income | | 24,958,951 | 33,649,854 |
| Securities Lending Income | | 170,723 | 117,022 |
| Net Gain on Financial Instruments | | 105,238,785 | 188,655,906 |
| Total Investment Income | | 130,445,833 | 222,422,819 |
| Expenses | | | |
| Management Fees | 12 | 1,349,438 | 1,398,239 |
| Transaction Fees and Commissions | | 543,784 | 302,318 |
| Other Expenses | | — | 169 |
| Total Expenses | | 1,893,222 | 1,700,726 |
| Finance Costs | | | |
| Interest Expense | | 24,155 | 87,137 |
| Distributions | 6 | 18,893,972 | 24,981,183 |
| Income Equalisation | | (230,668) | 378,538 |
| Total Finance Costs | | 18,687,459 | 25,446,858 |
| Net Investment Income After Finance Costs | | 109,865,152 | 195,275,235 |
| Taxation | 5 | (765,121) | (619,655) |
| Net Increase in Net Assets | | 109,100,031 | 194,655,580 |

Statement of Changes in Net Assets

| | EUR (€) | EUR (€) |
|--|--------------------------------------|--------------------------------------|
| | Six Months Ended 31 December 2022 | Six Months Ended 31 December 2021 |
| Increase/(Decrease) in Net Assets | | |
| Net Increase in Net Assets From Operations | 109,100,031 | 194,655,580 |
| Capital Transactions | | |
| Subscriptions | 332,812,309 | 244,295,979 |
| Redemptions | (117,181,257) | (406,745,293) |
| Total Capital Transactions | 215,631,052 | (162,449,314) |
| Total Increase for the Period | 324,731,083 | 32,206,266 |
| Net Assets | | |
| Beginning of Period | 2,552,429,933 | 2,645,377,063 |
| End of Period | 2,877,161,016 | 2,677,583,329 |

There are no recognised gains or losses arising in the period other than those included above. In arriving at the results for the period, all amounts relate to continuing operations. The accompanying notes form an integral part of the financial statements.

Vanguard FTSE Developed Europe ex UK UCITS ETF

Managed by Vanguard Global Advisers, LLC.

Investment Objective

Vanguard FTSE Developed Europe ex UK UCITS ETF seeks to track the performance of the FTSE Developed Europe ex UK Index, a widely recognised market capitalisation-weighted index of stock market performance of European developed countries, excluding the United Kingdom, that is composed of the stocks of large- and mid-capitalisation companies in that region.

Performance Summary

The Performance Summary does not form part of the Financial Statements.

- Global stock markets remained volatile in the second half of 2022 but regained some of the ground lost earlier in the year. Market sentiment improved early in the period amid signs of continuing strength in the labour market, corporate earnings that were more resilient than expected and some cooling in energy prices. Although price increases then broadened to other categories of goods and services, they eventually began to come down from multidecade highs.
- With inflation looking like it may have peaked in many developed markets, central banks including the US Federal Reserve, the European Central Bank and the Bank of England continued tightening monetary policy but began slowing the pace of their interest rate hikes late in the year.
- Although fears of a recession weighed on sentiment at times, global stock markets ended the half year in positive territory.
- In this environment, the ETF's benchmark index returned 5.69% for the six months ended 31 December 2022.
- Nearly every market represented in the index turned in a positive performance. France and Germany contributed strongly, as did Denmark. Switzerland, the second-largest weighting, lagged behind the other leaders. Norway was the biggest detractor.
- By sector, financials, industrials and consumer discretionary contributed the most to the index return. Eight of 11 sectors were positive. Utilities was the biggest detractor.

Benchmark returns in the commentary above are in euros.

Benchmark: FTSE Developed Europe ex UK Index

| | Total Returns Periods Ended 31 December 2022 (Annualised for periods over one year) | | |
|----------------------|---|------------|--|
| | Six Months | Five Years | Ten Years or Since Inception ¹ |
| EUR Accumulating | 5.75% | — | 5.13% |
| Benchmark | 5.69 | — | 4.81 |
| Tracking Difference* | 0.06 | | |
| EUR Distributing | 5.75% | 4.92% | 6.10% |
| Benchmark | 5.69 | 4.54 | 5.69 |
| Tracking Difference* | 0.06 | | |

Sources: Vanguard Global Advisers, LLC, and FTSE.
Returns are based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

¹ Since-inception returns: EUR Accumulating, 23 July 2019; EUR Distributing, 30 September 2014.

Significant Portfolio Changes

For the Six Months Ended 31 December 2022

| | Shares | Cost EUR (€) | | Shares | Proceeds EUR (€) |
|-------------------------------------|---------|-----------------|-------------------------------------|---------|---------------------|
| Purchases | | | Sales | | |
| ASML Holding NV | 7,521 | 3,626,516 | Nestle SA | 24,591 | 2,772,595 |
| Bank of Ireland Group plc | 269,772 | 1,946,680 | Porsche Automobil Holding SE | 38,393 | 2,567,392 |
| Nestle SA | 15,027 | 1,718,798 | Novartis AG | 17,897 | 1,498,128 |
| Novo Nordisk A/S Class B | 9,901 | 1,072,602 | Roche Holding AG | 3,611 | 1,166,067 |
| LVMH Moët Hennessy Louis Vuitton SE | 1,573 | 1,058,952 | TotalEnergies SE | 19,014 | 1,049,831 |
| Roche Holding AG | 3,000 | 986,456 | Givaudan SA | 344 | 1,014,455 |
| OCI NV | 24,176 | 899,831 | ASML Holding NV | 1,561 | 861,479 |
| Axfood AB | 27,089 | 829,101 | Kone OYJ Class B | 16,766 | 795,459 |
| Allfunds Group Plc | 93,948 | 759,049 | Eni SpA | 60,800 | 782,232 |
| Saab AB Class B | 23,179 | 724,061 | ABB Ltd. | 27,812 | 768,299 |
| Genmab A/S | 1,987 | 722,344 | Adidas AG | 5,449 | 737,168 |
| Nibe Industrier AB Class B | 70,702 | 713,259 | Nordea Bank Abp | 77,125 | 730,866 |
| Novartis AG | 8,460 | 698,208 | UBS Group AG | 43,674 | 728,819 |
| Volkswagen AG | 4,800 | 697,656 | Novo Nordisk A/S Class B | 6,135 | 720,065 |
| SAP SE | 7,106 | 643,122 | LVMH Moët Hennessy Louis Vuitton SE | 978 | 696,148 |
| Danone SA | 11,847 | 592,571 | Banco Bilbao Vizcaya Argentaria SA | 138,251 | 693,918 |
| Sanofi | 6,894 | 581,040 | AP Moller-Maersk A/S Class A | 359 | 686,267 |
| Kongsberg Gruppen ASA | 18,994 | 573,907 | Prosus NV | 11,126 | 681,798 |
| L'Oreal SA | 1,555 | 539,719 | Industrivarden AB Class A | 29,615 | 678,526 |
| Siemens AG | 4,882 | 538,693 | Iberdrola SA | 53,960 | 570,391 |
| | | | Sika AG | 2,434 | 562,591 |
| | | | Thule Group AB | 26,248 | 559,514 |
| | | | H&M Hennes & Mauritz AB | 54,361 | 552,713 |
| | | | UniCredit SpA | 48,063 | 548,997 |
| | | | Vonovia SE | 24,257 | 534,094 |

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the period. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the period and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the period is available, upon request, at no extra cost from the Administrator.

Financial Statements

Statement of Investments

31 December 2022

| | Number of Shares | Fair Value EUR (€) | % of Total Net Assets | | Number of Shares | Fair Value EUR (€) | % of Total Net Assets |
|--|---------------------|-----------------------|--------------------------|--|---------------------|-----------------------|--------------------------|
| Transferable Securities 99.82% (30 June 2022: 99.74%) | | | | | | | |
| Equities 99.82% (30 June 2022: 99.74%) | | | | | | | |
| Austria 0.47% (30 June 2022: 0.43%) | | | | | | | |
| Erste Group Bank AG | 82,207 | 2,457,989 | 0.15% | Elisa OYJ | 35,362 | 1,749,005 | 0.11% |
| OMV AG | 35,024 | 1,684,654 | 0.10% | Fortum OYJ | 106,400 | 1,653,456 | 0.10% |
| Verbund AG | 16,292 | 1,281,366 | 0.08% | Metso Outotec OYJ | 149,018 | 1,432,361 | 0.09% |
| ANDRITZ AG | 17,086 | 914,955 | 0.06% | Kesko OYJ Class B | 68,444 | 1,411,315 | 0.09% |
| Voestalpine AG | 28,394 | 703,603 | 0.04% | Orion OYJ Class B | 25,890 | 1,326,604 | 0.08% |
| Raiffeisen Bank International AG | 31,436 | 482,543 | 0.03% | Valmet OYJ | 41,358 | 1,040,567 | 0.06% |
| Telekom Austria AG Class A | 35,225 | 203,601 | 0.01% | Wartsila OYJ Abp | 119,965 | 943,885 | 0.06% |
| | | 7,728,711 | 0.47% | Huhtamaki OYJ | 22,751 | 728,032 | 0.04% |
| | | | | Kojamo OYJ | 48,073 | 663,407 | 0.04% |
| | | | | | | 46,636,842 | 2.83% |
| Belgium 2.17% (30 June 2022: 2.17%) | | | | France 22.97% (30 June 2022: 22.07%) | | | |
| Anheuser-Busch InBev SA | 215,114 | 12,104,465 | 0.73% | LVMH Moët Hennessy Louis | | | |
| KBC Group NV | 68,517 | 4,116,501 | 0.25% | Vuitton SE | 61,976 | 42,137,482 | 2.55% |
| Argenx SE (XBRU) | 8,660 | 3,016,278 | 0.18% | TotalEnergies SE | 579,569 | 33,991,722 | 2.06% |
| UCB SA | 30,368 | 2,233,870 | 0.14% | Sanofi | 270,950 | 24,342,148 | 1.48% |
| Ageas SA | 45,814 | 1,897,616 | 0.11% | Schneider Electric SE | 132,341 | 17,299,616 | 1.05% |
| Groupe Bruxelles Lambert NV | 24,482 | 1,825,867 | 0.11% | Airbus SE | 138,755 | 15,404,580 | 0.93% |
| Argenx SE | 5,099 | 1,775,982 | 0.11% | BNP Paribas SA | 266,137 | 14,171,795 | 0.86% |
| Umicore SA | 50,603 | 1,736,695 | 0.11% | EssilorLuxottica SA | 74,089 | 12,535,859 | 0.76% |
| Solvay SA | 17,147 | 1,619,706 | 0.10% | AXA SA | 460,022 | 11,985,873 | 0.73% |
| Elia Group SA | 9,247 | 1,228,002 | 0.07% | Vinci SA | 123,576 | 11,528,405 | 0.70% |
| Warehouses de Pauw CVA REIT | 39,554 | 1,056,092 | 0.06% | Hermes International | 7,705 | 11,133,725 | 0.67% |
| D'ieteren Group | 5,702 | 1,021,798 | 0.06% | L'Oreal SA | 30,937 | 10,320,583 | 0.63% |
| Ackermans & van Haaren NV | 5,520 | 884,304 | 0.05% | Safran SA | 86,718 | 10,139,069 | 0.61% |
| Sofina SA | 3,818 | 784,981 | 0.05% | L'Oreal SA (Prime De Fidelite) | 30,348 | 10,124,093 | 0.61% |
| Proximus SADP | 35,032 | 315,148 | 0.02% | Pernod Ricard SA | 50,949 | 9,361,879 | 0.57% |
| Etablissements Franz Colruyt NV | 12,225 | 260,392 | 0.02% | Kering SA | 18,141 | 8,626,046 | 0.52% |
| | | 35,877,697 | 2.17% | Air Liquide SA | 63,894 | 8,459,566 | 0.51% |
| | | | | Air Liquide SA (Prime De Fidelite) | 63,301 | 8,381,052 | 0.51% |
| | | | | Danone SA | 151,797 | 7,472,966 | 0.45% |
| | | | | Capgemini SE | 39,920 | 6,225,524 | 0.38% |
| | | | | Dassault Systemes SE | 165,629 | 5,547,743 | 0.34% |
| | | | | STMicroelectronics NV | 157,536 | 5,197,900 | 0.31% |
| | | | | Cie de Saint-Gobain | 113,779 | 5,194,011 | 0.31% |
| | | | | Legrand SA | 66,843 | 5,001,193 | 0.30% |
| | | | | Cie Generale des Etablissements Michelin SCA | 174,652 | 4,538,332 | 0.27% |
| | | | | Societe Generale SA | 192,324 | 4,515,768 | 0.27% |
| | | | | Orange SA | 476,427 | 4,421,719 | 0.27% |
| | | | | Veolia Environnement SA | 155,410 | 3,729,840 | 0.23% |
| | | | | Publicis Groupe SA | 56,583 | 3,362,162 | 0.20% |
| | | | | Teleperformance | 14,526 | 3,234,940 | 0.20% |
| | | | | Edenred | 62,144 | 3,161,887 | 0.19% |
| | | | | Thales SA | 25,113 | 2,995,981 | 0.18% |
| | | | | Credit Agricole SA | 300,177 | 2,951,040 | 0.18% |
| | | | | Engie SA (XPAR) | 207,981 | 2,784,450 | 0.17% |
| | | | | Engie SA | 204,606 | 2,739,265 | 0.17% |
| | | | | Carrefour SA | 146,182 | 2,286,286 | 0.14% |
| | | | | Worldline SA | 61,262 | 2,237,901 | 0.14% |
| | | | | Eurofins Scientific SE | 30,151 | 2,021,926 | 0.12% |
| | | | | Sartorius Stedim Biotech | 5,917 | 1,789,893 | 0.11% |
| | | | | Bureau Veritas SA | 70,337 | 1,730,994 | 0.10% |
| | | | | Alstom SA | 74,928 | 1,709,857 | 0.10% |
| | | | | Eiffage SA | 18,159 | 1,669,175 | 0.10% |
| | | | | Vivendi SE | 171,493 | 1,528,689 | 0.09% |
| | | | | Renault SA | 47,368 | 1,481,434 | 0.09% |
| | | | | Bouygues SA | 52,605 | 1,475,044 | 0.09% |
| | | | | Euronext NV | 20,036 | 1,385,690 | 0.08% |
| | | | | Arkema SA | 15,897 | 1,333,440 | 0.08% |
| | | | | Getlink SE | 87,877 | 1,315,958 | 0.08% |
| | | | | Bolloré SE | 250,045 | 1,305,235 | 0.08% |
| | | | | Gecina SA REIT | 12,718 | 1,210,118 | 0.07% |
| | | | | Sodexo SA (XPAR) | 12,993 | 1,162,614 | 0.07% |
| | | | | | | | |
| Denmark 5.91% (30 June 2022: 5.54%) | | | | | | | |
| Novo Nordisk A/S Class B | 389,096 | 49,078,879 | 2.98% | | | | |
| Vestas Wind Systems A/S | 249,654 | 6,784,844 | 0.41% | | | | |
| DSV A/S | 45,796 | 6,752,603 | 0.41% | | | | |
| Genmab A/S | 16,349 | 6,465,785 | 0.39% | | | | |
| Orsted A/S | 46,958 | 3,986,396 | 0.24% | | | | |
| Coloplast A/S Class B | 33,133 | 3,617,860 | 0.22% | | | | |
| Danske Bank A/S | 164,550 | 3,038,110 | 0.19% | | | | |
| Carlsberg A/S Class B | 23,032 | 2,859,318 | 0.17% | | | | |
| AP Moller - Maersk A/S Class B | 1,245 | 2,615,083 | 0.16% | | | | |
| Novozymes A/S Class B | 49,796 | 2,356,399 | 0.14% | | | | |
| Tryg A/S | 88,518 | 1,968,207 | 0.12% | | | | |
| Chr Hansen Holding A/S | 25,328 | 1,701,944 | 0.10% | | | | |
| Pandora A/S | 22,365 | 1,467,955 | 0.09% | | | | |
| AP Moller-Maersk A/S Class A | 695 | 1,436,460 | 0.09% | | | | |
| Royal Unibrew A/S | 12,407 | 826,362 | 0.05% | | | | |
| GN Store Nord A/S | 31,208 | 670,412 | 0.04% | | | | |
| SimCorp A/S | 9,731 | 625,752 | 0.04% | | | | |
| Demant A/S | 24,006 | 621,582 | 0.04% | | | | |
| ROCKWOOL A/S Class B | 1,555 | 341,469 | 0.02% | | | | |
| H Lundbeck A/S | 57,532 | 201,536 | 0.01% | | | | |
| H Lundbeck A/S Class A | 14,370 | 46,145 | 0.00% | | | | |
| | | 97,463,101 | 5.91% | | | | |
| Finland 2.83% (30 June 2022: 2.83%) | | | | | | | |
| Nordea Bank Abp | 870,223 | 8,728,337 | 0.53% | | | | |
| Nokia OYJ | 1,407,537 | 6,090,413 | 0.37% | | | | |
| Sampo OYJ Class A | 121,643 | 5,938,611 | 0.36% | | | | |
| UPM-Kymmene OYJ | 132,625 | 4,632,591 | 0.28% | | | | |
| Neste OYJ | 103,613 | 4,457,431 | 0.27% | | | | |
| Kone OYJ Class B | 81,538 | 3,938,285 | 0.24% | | | | |
| Stora Enso OYJ Class R | 144,680 | 1,902,542 | 0.11% | | | | |

| | Number of Shares | Fair Value EUR (€) | % of Total Net Assets | | Number of Shares | Fair Value EUR (€) | % of Total Net Assets |
|---|------------------|--------------------|-----------------------|---|------------------|--------------------|-----------------------|
| Rexel SA | 59,773 | 1,102,214 | 0.07% | Commerzbank AG | 256,628 | 2,267,565 | 0.14% |
| Accor SA | 45,193 | 1,055,257 | 0.06% | Sartorius AG - Preference Shares | 6,096 | 2,251,862 | 0.14% |
| BioMerieux | 10,607 | 1,038,637 | 0.06% | Delivery Hero SE | 46,178 | 2,067,851 | 0.13% |
| Aeroports de Paris | 7,956 | 996,091 | 0.06% | Rheinmetall AG | 10,686 | 1,988,130 | 0.12% |
| Valeo | 59,640 | 995,988 | 0.06% | HeidelbergCement AG | 36,060 | 1,921,277 | 0.12% |
| Remy Cointreau SA | 6,270 | 988,152 | 0.06% | Siemens Energy AG | 105,763 | 1,858,785 | 0.11% |
| Klepierre SA REIT | 45,896 | 988,141 | 0.06% | Zalando SE | 55,526 | 1,838,466 | 0.11% |
| Electricite de France SA | 80,972 | 971,664 | 0.06% | Covestro AG | 44,493 | 1,626,219 | 0.10% |
| SOITEC | 6,152 | 940,333 | 0.06% | GEA Group AG | 40,860 | 1,560,852 | 0.10% |
| Dassault Aviation SA | 5,749 | 909,492 | 0.06% | Fresenius Medical Care AG & Co. KGaA | 50,125 | 1,532,321 | 0.09% |
| Electricite de France SA (Prime De Fidelite) | 74,295 | 891,540 | 0.05% | Continental AG | 26,680 | 1,493,546 | 0.09% |
| Ipsen SA | 8,746 | 878,973 | 0.05% | Henkel AG & Co. KGaA | 24,701 | 1,488,235 | 0.09% |
| SCOR SE | 37,655 | 809,206 | 0.05% | Puma SE | 24,587 | 1,394,083 | 0.08% |
| La Française des Jeux SAEM | 21,236 | 798,049 | 0.05% | Volkswagen AG | 7,891 | 1,165,106 | 0.07% |
| Amundi SA | 14,647 | 776,291 | 0.05% | Deutsche Lufthansa AG | 149,110 | 1,157,839 | 0.07% |
| Covivio REIT | 12,574 | 697,228 | 0.04% | Bayerische Motoren Werke AG - Preference Shares | 14,352 | 1,141,702 | 0.07% |
| Sodexo SA | 7,659 | 685,327 | 0.04% | LEG Immobilien SE | 18,574 | 1,130,414 | 0.07% |
| Ubisoft Entertainment SA | 23,326 | 616,040 | 0.04% | Carl Zeiss Meditec AG | 9,038 | 1,065,580 | 0.07% |
| Wendel SE | 6,510 | 567,672 | 0.03% | Scout24 SE | 18,714 | 878,248 | 0.05% |
| Neoen SA | 11,961 | 449,853 | 0.03% | CTS Eventim AG & Co. KGaA | 14,507 | 864,617 | 0.05% |
| Faurecia SE (XPAR) | 30,464 | 430,456 | 0.03% | Evonik Industries AG | 47,018 | 843,268 | 0.05% |
| Eurazeo SE (XPAR) | 5,969 | 346,799 | 0.02% | Knorr-Bremse AG | 16,264 | 830,115 | 0.05% |
| Eurazeo SE | 5,961 | 346,334 | 0.02% | HelloFresh SE | 40,083 | 822,904 | 0.05% |
| ICADE REIT | 8,249 | 331,940 | 0.02% | LANXESS AG | 21,063 | 794,075 | 0.05% |
| JCDecaux SE | 17,785 | 315,150 | 0.02% | Vantage Towers AG | 22,499 | 722,218 | 0.04% |
| ALD SA | 27,288 | 293,619 | 0.02% | thyssenkrupp AG | 120,412 | 685,867 | 0.04% |
| SEB SA | 3,730 | 291,872 | 0.02% | Bechtle AG | 20,036 | 662,390 | 0.04% |
| SEB SA (Prime De Fidelite) | 3,728 | 291,716 | 0.02% | Rational AG | 1,176 | 652,680 | 0.04% |
| Somfy SA | 1,833 | 262,119 | 0.02% | Nemetschek SE | 13,537 | 645,580 | 0.04% |
| Cie de L'Odet SE | 92 | 127,880 | 0.01% | Evotec SE | 38,754 | 591,386 | 0.04% |
| Faurecia SE | 8,236 | 116,581 | 0.01% | Talanx AG | 12,882 | 570,930 | 0.04% |
| Sodexo SA - EU | 1,170 | 104,692 | 0.01% | Fuchs Petrolub SE - Preference Shares | 16,750 | 548,395 | 0.03% |
| ALD SA - Rights Issue 3/1/2023 | 8 | 10 | 0.00% | KION Group AG | 19,332 | 517,518 | 0.03% |
| | | 379,077,784 | 22.97% | Telefonica Deutschland Holding AG | 221,252 | 509,543 | 0.03% |
| Germany 16.72% (30 June 2022: 16.53%) | | | | United Internet AG | 26,349 | 497,733 | 0.03% |
| SAP SE | 276,023 | 26,605,857 | 1.61% | Wacker Chemie AG | 3,706 | 442,496 | 0.03% |
| Siemens AG | 187,922 | 24,362,208 | 1.48% | Hella GmbH & Co. KGaA | 5,551 | 422,154 | 0.03% |
| Allianz SE | 101,311 | 20,353,380 | 1.23% | RTL Group SA | 9,792 | 386,196 | 0.02% |
| Deutsche Telekom AG | 842,496 | 15,702,440 | 0.95% | Aroundtown SA | 174,494 | 380,920 | 0.02% |
| Mercedes-Benz Group AG | 209,288 | 12,850,283 | 0.78% | Fraport AG Frankfurt Airport Services Worldwide | 8,794 | 334,612 | 0.02% |
| Bayer AG | 244,686 | 11,824,451 | 0.72% | Hochtief AG | 5,797 | 305,386 | 0.02% |
| Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen | 34,896 | 10,608,384 | 0.64% | Sixt SE | 3,393 | 291,628 | 0.02% |
| BASF SE | 228,072 | 10,580,260 | 0.64% | METRO AG | 31,785 | 290,038 | 0.02% |
| Infineon Technologies AG | 324,317 | 9,220,332 | 0.56% | DWS Group GmbH & Co. KGaA | 8,522 | 258,728 | 0.02% |
| Deutsche Post AG | 241,110 | 8,482,250 | 0.51% | Deutsche Wohnen SE | 12,055 | 239,714 | 0.02% |
| Deutsche Boerse AG | 45,803 | 7,392,604 | 0.45% | Fuchs Petrolub SE | 8,415 | 233,937 | 0.01% |
| Bayerische Motoren Werke AG | 79,204 | 6,604,030 | 0.40% | Fielmann AG | 5,950 | 220,269 | 0.01% |
| RWE AG | 156,351 | 6,502,638 | 0.39% | Sixt SE - Preference Shares | 3,839 | 209,225 | 0.01% |
| Merck KGaA | 32,208 | 5,826,427 | 0.35% | Sartorius AG | 539 | 180,295 | 0.01% |
| Volkswagen AG - Preference Shares | 49,155 | 5,722,625 | 0.35% | Traton SE | 12,352 | 174,534 | 0.01% |
| Deutsche Bank AG | 504,660 | 5,343,340 | 0.32% | SUSE SA | 9,808 | 165,167 | 0.01% |
| Adidas AG | 41,626 | 5,305,650 | 0.32% | 1&1 AG | 11,791 | 136,776 | 0.01% |
| E.ON SE | 552,165 | 5,153,908 | 0.31% | Varta AG | 3,441 | 77,560 | 0.01% |
| Vonovia SE | 176,532 | 3,887,235 | 0.24% | Uniper SE | 21,773 | 56,349 | 0.00% |
| Symrise AG Class A | 32,546 | 3,308,301 | 0.20% | | | 275,821,964 | 16.72% |
| Siemens Healthineers AG | 69,109 | 3,229,464 | 0.20% | Ireland 0.55% (30 June 2022: 0.42%) | | | |
| Daimler Truck Holding AG | 105,047 | 3,040,585 | 0.18% | Kerry Group plc Class A | 38,505 | 3,243,661 | 0.20% |
| Hannover Rueck SE | 15,040 | 2,789,920 | 0.17% | Bank of Ireland Group plc | 267,084 | 2,377,048 | 0.14% |
| Henkel AG & Co. KGaA - Preference Shares | 42,229 | 2,745,730 | 0.17% | Kingspan Group plc | 37,240 | 1,883,599 | 0.12% |
| MTU Aero Engines AG | 13,392 | 2,707,862 | 0.16% | AlB Group plc | 287,762 | 1,040,547 | 0.06% |
| Fresenius SE & Co. KGaA | 102,294 | 2,685,217 | 0.16% | Glanbia plc | 44,814 | 534,183 | 0.03% |
| Beiersdorf AG | 24,990 | 2,678,928 | 0.16% | | | 9,079,038 | 0.55% |
| QIAGEN NV | 55,152 | 2,592,696 | 0.16% | Italy 5.00% (30 June 2022: 5.03%) | | | |
| Brenntag SE | 38,876 | 2,321,675 | 0.14% | Enel SpA | 1,937,781 | 9,747,038 | 0.59% |
| | | | | Intesa Sanpaolo SpA | 4,035,928 | 8,386,658 | 0.51% |

| | Number of Shares | Fair Value EUR (€) | % of Total Net Assets | | Number of Shares | Fair Value EUR (€) | % of Total Net Assets |
|--|------------------|--------------------|-----------------------|--|------------------|--------------------|-----------------------|
| Eni SpA | 557,773 | 7,410,572 | 0.45% | Allfunds Group plc | 84,555 | 551,721 | 0.03% |
| Stellantis NV | 505,514 | 6,705,138 | 0.41% | JDE Peet's NV | 20,371 | 550,424 | 0.03% |
| UniCredit SpA | 473,425 | 6,283,297 | 0.38% | Koninklijke Vopak NV | 15,886 | 440,837 | 0.03% |
| Ferrari NV | 29,972 | 6,000,394 | 0.36% | InPost SA | 48,393 | 381,240 | 0.02% |
| Assicurazioni Generali SpA | 338,049 | 5,616,684 | 0.34% | CTP NV | 26,248 | 289,778 | 0.02% |
| CNH Industrial NV | 246,378 | 3,687,047 | 0.22% | Unibail-Rodamco-Westfield REIT | 1,216 | 59,134 | 0.00% |
| Snam SpA | 558,741 | 2,529,420 | 0.15% | | | 147,728,900 | 8.95% |
| Moncler SpA | 50,586 | 2,504,007 | 0.15% | | | | |
| Terna - Rete Elettrica Nazionale | 353,239 | 2,437,349 | 0.15% | Norway 1.77% (30 June 2022: 1.86%) | | | |
| FinecoBank Banca Fineco SpA | 150,832 | 2,340,913 | 0.14% | Equinor A.S.A | 233,293 | 7,806,404 | 0.47% |
| Prysmian SpA | 65,076 | 2,255,534 | 0.14% | DNB Bank A.S.A | 256,839 | 4,750,315 | 0.29% |
| Tenaris SA | 115,279 | 1,877,319 | 0.11% | Norsk Hydro A.S.A | 330,263 | 2,303,222 | 0.14% |
| Mediobanca Banca di Credito Finanziario SpA | 160,338 | 1,440,477 | 0.09% | Aker BP A.S.A | 76,353 | 2,208,493 | 0.13% |
| Davide Campari-Milano NV | 126,023 | 1,195,202 | 0.07% | Mowi A.S.A | 109,149 | 1,735,839 | 0.10% |
| Poste Italiane SpA | 112,558 | 1,027,204 | 0.06% | Yara International A.S.A | 40,151 | 1,644,462 | 0.10% |
| Nexi SpA | 138,711 | 1,021,745 | 0.06% | Telenor A.S.A | 156,503 | 1,363,552 | 0.08% |
| Recordati Industria Chimica e Farmaceutica SpA | 23,837 | 923,684 | 0.06% | Orkla A.S.A | 188,076 | 1,269,048 | 0.08% |
| Amplifon SpA | 32,845 | 913,748 | 0.06% | TOMRA Systems A.S.A | 57,823 | 910,782 | 0.06% |
| Interpump Group SpA | 19,719 | 831,353 | 0.05% | Gjensidige Forsikring A.S.A | 41,431 | 757,412 | 0.05% |
| Infrastrutture Wireless Italiane SpA | 87,053 | 819,517 | 0.05% | Kongsberg Gruppen A.S.A | 18,772 | 742,061 | 0.04% |
| Leonardo SpA | 97,695 | 787,422 | 0.05% | Salmar A.S.A | 17,604 | 644,318 | 0.04% |
| DiaSorin SpA | 5,479 | 714,462 | 0.04% | Nordic Semiconductor A.S.A | 38,611 | 601,927 | 0.04% |
| Italgas SpA | 119,480 | 620,101 | 0.04% | Adevinta A.S.A Class B | 67,083 | 418,572 | 0.03% |
| Reply SpA | 5,674 | 607,118 | 0.04% | Aker A.S.A Class A | 5,887 | 402,882 | 0.02% |
| Telecom Italia SpA | 2,658,514 | 575,037 | 0.04% | Schibsted A.S.A Class B | 22,972 | 391,334 | 0.02% |
| Pirelli & C SpA | 120,263 | 481,533 | 0.03% | Schibsted A.S.A Class A | 19,763 | 348,699 | 0.02% |
| Hera SpA | 190,685 | 480,336 | 0.03% | Leroy Seafood Group A.S.A | 63,612 | 333,686 | 0.02% |
| A2A SpA | 372,417 | 463,659 | 0.03% | Variable Energi A.S.A | 102,082 | 326,292 | 0.02% |
| Banca Mediolanum SpA | 59,008 | 460,144 | 0.03% | AutoStore Holdings Ltd. | 179,406 | 305,879 | 0.02% |
| Buzzi Unicem SpA | 21,270 | 382,860 | 0.02% | | | 29,265,179 | 1.77% |
| De' Longhi SpA | 17,138 | 359,555 | 0.02% | Poland 0.53% (30 June 2022: 0.52%) | | | |
| Telecom Italia SpA (Non CVA) | 1,478,199 | 307,909 | 0.02% | Polski Koncern Naftowy ORLEN SA | 145,016 | 1,990,041 | 0.12% |
| UnipolSai Assicurazioni SpA | 103,507 | 238,273 | 0.01% | Powszechna Kasa Oszczednosci Bank Polski SA | 210,292 | 1,360,700 | 0.08% |
| | | 82,432,709 | 5.00% | Powszechny Zaklad Ubezpieczen SA | 142,579 | 1,078,809 | 0.07% |
| Netherlands 8.95% (30 June 2022: 8.61%) | | | | Dino Polska SA | 11,920 | 955,642 | 0.06% |
| ASML Holding NV | 100,249 | 50,505,446 | 3.06% | KGHM Polska Miedz SA | 33,308 | 901,856 | 0.06% |
| Prosus NV | 207,670 | 13,384,332 | 0.81% | Bank Polska Kasa Opieki SA | 39,045 | 721,476 | 0.04% |
| ING Groep NV | 927,974 | 10,567,768 | 0.64% | LPP SA | 272 | 618,812 | 0.04% |
| Adyen NV | 7,320 | 9,431,088 | 0.57% | Allegro.eu SA | 102,429 | 549,865 | 0.03% |
| Koninklijke Ahold Delhaize NV | 245,829 | 6,598,050 | 0.40% | Santander Bank Polska SA | 7,294 | 404,181 | 0.02% |
| Wolters Kluwer NV | 62,408 | 6,101,006 | 0.37% | Pepco Group NV | 25,989 | 219,405 | 0.01% |
| Heineken NV | 59,199 | 5,202,408 | 0.32% | | | 8,800,787 | 0.53% |
| Koninklijke DSM NV | 43,292 | 4,948,276 | 0.30% | Portugal 0.46% (30 June 2022: 0.46%) | | | |
| Universal Music Group NV | 186,016 | 4,187,220 | 0.25% | EDP - Energias de Portugal SA | 707,201 | 3,292,728 | 0.20% |
| Koninklijke Philips NV | 220,194 | 3,083,597 | 0.19% | Galp Energia SGPS SA | 127,081 | 1,602,492 | 0.10% |
| ArcelorMittal SA | 119,558 | 2,938,138 | 0.18% | Jeronimo Martins SGPS SA | 67,978 | 1,371,796 | 0.08% |
| NN Group NV | 74,506 | 2,843,149 | 0.17% | EDP Renovaveis SA | 60,923 | 1,253,795 | 0.08% |
| Akzo Nobel NV | 44,388 | 2,776,913 | 0.17% | | | 7,520,811 | 0.46% |
| ASM International NV | 11,367 | 2,678,634 | 0.16% | Spain 4.99% (30 June 2022: 5.28%) | | | |
| Koninklijke KPN NV | 805,575 | 2,328,112 | 0.14% | Iberdrola SA | 1,484,419 | 16,224,700 | 0.98% |
| Aegon NV | 445,889 | 2,112,622 | 0.13% | Banco Santander SA | 4,135,286 | 11,589,139 | 0.70% |
| IMCD NV | 14,344 | 1,909,904 | 0.12% | Banco Bilbao Vizcaya Argentaria SA | 1,500,520 | 8,453,930 | 0.51% |
| Heineken Holding NV | 26,077 | 1,878,848 | 0.11% | Industria de Diseno Textil SA | 260,806 | 6,481,029 | 0.39% |
| EXOR NV | 25,543 | 1,744,587 | 0.11% | Amadeus IT Group SA | 112,256 | 5,450,029 | 0.33% |
| ASR Nederland NV | 35,729 | 1,584,581 | 0.10% | Repsol SA | 313,185 | 4,650,797 | 0.28% |
| Randstad NV | 27,094 | 1,543,274 | 0.09% | Cellnex Telecom SA | 139,666 | 4,318,473 | 0.26% |
| ABN AMRO Bank NV GDR | 97,931 | 1,265,758 | 0.08% | Telefonica SA | 1,245,929 | 4,217,470 | 0.26% |
| Unibail-Rodamco-Westfield (XPAR) REIT | 24,859 | 1,208,893 | 0.07% | CaixaBank SA | 1,030,110 | 3,782,564 | 0.23% |
| BE Semiconductor Industries NV | 19,588 | 1,107,897 | 0.07% | Ferrovial SA | 118,484 | 2,899,303 | 0.18% |
| Signify NV | 30,695 | 963,209 | 0.06% | Aena SME SA | 17,358 | 2,036,093 | 0.12% |
| Just Eat Takeaway.com NV | 45,845 | 905,439 | 0.05% | Red Electrica Corp. SA | 106,290 | 1,728,275 | 0.11% |
| Aalberts NV | 23,687 | 858,180 | 0.05% | ACS Actividades de Construccion y Servicios SA | 52,680 | 1,410,244 | 0.09% |
| OCI NV | 23,891 | 798,437 | 0.05% | Endesa SA | 78,122 | 1,377,681 | 0.08% |
| | | | | Bankinter SA | 168,916 | 1,058,766 | 0.06% |

| | Number of Shares | Fair Value EUR (€) | % of Total Net Assets | | Number of Shares | Fair Value EUR (€) | % of Total Net Assets |
|---|------------------|--------------------|-----------------------|--|------------------|--------------------|-----------------------|
| Acciona SA | 5,628 | 967,453 | 0.06% | Vitrolife AB | 16,034 | 268,478 | 0.02% |
| Enagas SA | 61,066 | 948,050 | 0.06% | Alleima AB | 53,100 | 183,459 | 0.01% |
| Grifols SA | 82,095 | 884,163 | 0.05% | Svenska Handelsbanken AB Class B | 8,014 | 88,066 | 0.01% |
| Naturgy Energy Group SA | 35,648 | 866,603 | 0.05% | Sagax AB Class D | 26,485 | 63,591 | 0.00% |
| Merlin Properties Socimi SA REIT | 83,014 | 728,448 | 0.04% | Skandinaviska Enskilda Banken AB Class C | 4,920 | 54,951 | 0.00% |
| Corp. ACCIONA Energias Renovables SA | 14,058 | 508,056 | 0.03% | Svenska Cellulosa AB SCA Class A | 4,565 | 54,762 | 0.00% |
| Inmobiliaria Colonial Socimi SA REIT | 83,563 | 502,214 | 0.03% | Husqvarna AB Class A | 7,250 | 47,919 | 0.00% |
| Grifols SA - Preference Shares Class B | 61,339 | 480,284 | 0.03% | Telefonaktiebolaget LM Ericsson Class A | 6,898 | 40,941 | 0.00% |
| Mapfre SA | 241,689 | 437,457 | 0.03% | | | 105,183,109 | 6.37% |
| Fluidra SA | 27,760 | 403,075 | 0.03% | | | | |
| | | 82,404,296 | 4.99% | Switzerland 20.13% (30 June 2022: 21.37%) | | | |
| Sweden 6.37% (30 June 2022: 6.62%) | | | | Nestle SA | 671,025 | 72,809,583 | 4.41% |
| Investor AB Class B | 452,559 | 7,673,822 | 0.47% | Roche Holding AG | 172,764 | 50,827,364 | 3.08% |
| Atlas Copco AB Class A | 627,291 | 6,944,069 | 0.42% | Novartis AG | 502,631 | 42,550,218 | 2.58% |
| Volvo AB Class B | 373,407 | 6,328,994 | 0.38% | Zurich Insurance Group AG | 36,922 | 16,538,661 | 1.00% |
| Assa Abloy AB Class B | 228,253 | 4,591,657 | 0.28% | Cie Financiere Richemont SA Class A | 127,202 | 15,445,832 | 0.94% |
| Hexagon AB Class B | 465,756 | 4,565,327 | 0.28% | UBS Group AG | 741,071 | 12,912,570 | 0.78% |
| Sandvik AB | 268,964 | 4,556,821 | 0.28% | ABB Ltd. | 379,491 | 10,784,185 | 0.65% |
| Telefonaktiebolaget LM Ericsson Class B | 746,103 | 4,086,044 | 0.25% | Lonza Group AG | 18,443 | 8,462,990 | 0.51% |
| Swedbank AB Class A | 250,620 | 3,995,870 | 0.24% | Sika AG | 36,081 | 8,101,071 | 0.49% |
| Skandinaviska Enskilda Banken AB Class A | 354,929 | 3,828,500 | 0.23% | Alcon, Inc. | 114,727 | 7,340,801 | 0.44% |
| Atlas Copco AB Class B | 378,816 | 3,784,681 | 0.23% | Holcim AG | 135,325 | 6,561,912 | 0.40% |
| Essity AB Class B | 152,037 | 3,736,593 | 0.23% | Swiss Re AG | 71,673 | 6,277,251 | 0.38% |
| Evolution AB | 39,887 | 3,642,130 | 0.22% | Givaudan SA | 1,981 | 5,683,675 | 0.34% |
| Svenska Handelsbanken AB Class A | 371,362 | 3,509,838 | 0.21% | Partners Group Holding AG | 5,532 | 4,576,106 | 0.28% |
| Nibe Industrier AB Class B | 360,579 | 3,148,521 | 0.19% | Geberit AG | 8,467 | 3,734,358 | 0.23% |
| Epiroc AB Class A | 154,076 | 2,630,465 | 0.16% | Swiss Life Holding AG | 7,519 | 3,630,735 | 0.22% |
| Boliden AB | 67,546 | 2,376,517 | 0.14% | Swisscom AG | 6,351 | 3,258,408 | 0.20% |
| Investor AB Class A | 131,284 | 2,288,572 | 0.14% | SGS SA | 1,475 | 3,211,653 | 0.19% |
| Alfa Laval AB | 77,375 | 2,095,069 | 0.13% | Straumann Holding AG | 26,656 | 2,850,737 | 0.17% |
| Svenska Cellulosa AB SCA Class B | 147,143 | 1,745,967 | 0.11% | Julius Baer Group Ltd. | 51,507 | 2,809,511 | 0.17% |
| EQT AB | 84,759 | 1,681,428 | 0.10% | Sonova Holding AG | 12,403 | 2,754,632 | 0.17% |
| H&M Hennes & Mauritz AB Class B | 165,198 | 1,667,398 | 0.10% | Kuehne + Nagel International AG | 12,369 | 2,695,722 | 0.16% |
| Telia Co. AB | 632,823 | 1,517,153 | 0.09% | Chocoladefabriken Lindt & Spruengli AG | 264 | 2,521,238 | 0.15% |
| Epiroc AB Class B | 96,405 | 1,453,416 | 0.09% | Roche Holding AG (XSWX) | 6,657 | 2,416,266 | 0.15% |
| SKF AB Class B | 95,097 | 1,361,007 | 0.08% | Chocoladefabriken Lindt & Spruengli AG REG | 25 | 2,405,259 | 0.15% |
| Indutrade AB | 70,841 | 1,344,807 | 0.08% | Credit Suisse Group AG | 834,013 | 2,334,582 | 0.14% |
| Skanska AB Class B | 88,384 | 1,311,428 | 0.08% | Logitech International SA | 35,794 | 2,068,427 | 0.13% |
| Trelleborg AB Class B | 57,776 | 1,251,097 | 0.08% | Swatch Group AG | 7,104 | 1,892,156 | 0.11% |
| Getinge AB Class B | 55,029 | 1,070,373 | 0.06% | Schindler Holding AG (XSWX) | 10,189 | 1,794,442 | 0.11% |
| Tele2 AB Class B | 135,690 | 1,038,399 | 0.06% | SIG Group AG | 82,408 | 1,685,850 | 0.10% |
| Securitas AB Class B | 119,541 | 934,810 | 0.06% | Barry Callebaut AG | 877 | 1,624,469 | 0.10% |
| Volvo AB Class A | 52,315 | 931,961 | 0.06% | VAT Group AG | 6,330 | 1,620,612 | 0.10% |
| Industrivarden AB Class C | 40,389 | 918,905 | 0.06% | Baloise Holding AG | 11,092 | 1,602,994 | 0.10% |
| Sagax AB Class B | 42,716 | 908,466 | 0.06% | Swiss Prime Site AG | 18,643 | 1,513,274 | 0.09% |
| Lifco AB Class B | 56,727 | 888,383 | 0.05% | Tecan Group AG | 3,110 | 1,298,905 | 0.08% |
| Holmen AB Class B | 23,685 | 881,568 | 0.05% | PSP Swiss Property AG | 11,359 | 1,248,154 | 0.08% |
| Saab AB Class B | 22,909 | 846,092 | 0.05% | Adecco Group AG | 39,034 | 1,204,124 | 0.07% |
| Swedish Orphan Biovitrum AB | 43,536 | 844,473 | 0.05% | Georg Fischer AG | 20,233 | 1,159,778 | 0.07% |
| Beijer Ref AB Class B | 62,167 | 822,355 | 0.05% | EMS-Chemie Holding AG | 1,750 | 1,109,457 | 0.07% |
| Kinnevik AB Class B | 59,154 | 761,753 | 0.05% | Belimo Holding AG | 2,263 | 1,008,406 | 0.06% |
| L E Lundbergforetagen AB Class B | 18,227 | 727,919 | 0.04% | Helvetia Holding AG | 8,667 | 946,206 | 0.06% |
| Castellum AB | 63,371 | 719,464 | 0.04% | Clariant AG | 55,783 | 827,633 | 0.05% |
| Electrolux AB Class B | 54,860 | 694,518 | 0.04% | Schindler Holding AG | 4,665 | 788,036 | 0.05% |
| Axfood AB | 26,771 | 688,281 | 0.04% | Temenos AG | 14,886 | 764,939 | 0.05% |
| Industrivarden AB Class A | 28,677 | 653,730 | 0.04% | Flughafen Zurich AG | 4,710 | 682,588 | 0.04% |
| Husqvarna AB Class B | 99,094 | 651,584 | 0.04% | Bachem Holding AG Class B | 7,823 | 632,625 | 0.04% |
| Fastighets AB Balder Class B | 147,608 | 644,047 | 0.04% | DKSH Holding AG | 8,685 | 617,455 | 0.04% |
| Investment AB Latour Class B | 35,300 | 625,674 | 0.04% | Banque Cantonale Vaudoise | 6,806 | 611,728 | 0.04% |
| Volvo Car AB Class B | 132,150 | 563,053 | 0.03% | BKW AG | 4,562 | 584,445 | 0.04% |
| Sweco AB Class B | 49,887 | 447,943 | 0.03% | Swatch Group AG (Registered Share) | 11,833 | 575,700 | 0.03% |
| | | | | Emmi AG | 470 | 372,699 | 0.02% |

| | Number of Shares | Fair Value EUR (€) | % of Total Net Assets |
|--------------------------------------|------------------|----------------------|-----------------------|
| Accelleron Industries AG | 18,841 | 365,307 | 0.02% |
| | | 332,095,729 | 20.13% |
| Total Equities | | 1,647,116,657 | 99.82% |
| Total Transferable Securities | | 1,647,116,657 | 99.82% |

| | Number of Contracts Long/ (Short) | Notional Amount | Unrealised Gain/(Loss) EUR (€) | % of Total Net Assets |
|--|-----------------------------------|-----------------|--------------------------------|-----------------------|
| Financial Derivative Instruments Dealt in on a Regulated Market (0.01%) (30 June 2022: 0.01%) | | | | |
| Futures (0.01%) (30 June 2022: 0.01%) | | | | |
| Swiss Market Index 17 March 2023 | 7 | CHF763,858 | (18,167) | (0.00%) |
| Euro Stoxx 600 Index 17 March 2023 | 69 | €1,496,675 | (33,530) | (0.00%) |
| Euro Stoxx 50 Index 17 March 2023 | 42 | €1,653,461 | (63,761) | (0.01%) |
| Total Financial Derivative Instruments Dealt in on a Regulated Market | | | (115,458) | (0.01%) |

OTC Financial Derivative Instruments 0.00% (30 June 2022: 0.00%)

| Currency | Buy Amount | Currency | (Sell) Amount | Counterparty | Settlement Date | Unrealised Gain/(Loss) EUR (€) | % of Total Net Assets |
|--|------------|----------|---------------|---------------------|-----------------|--------------------------------|-----------------------|
| Forward Currency Exchange Contracts 0.00% (30 June 2022: 0.00%) | | | | | | | |
| EUR | 1,618,349 | CHF | (1,586,550) | UBS AG | 15/3/2023 | 6,985 | 0.00% |
| CHF | 308,050 | EUR | (312,253) | UBS AG | 15/3/2023 | 614 | 0.00% |
| CHF | 107,750 | EUR | (109,423) | JPMorgan Chase Bank | 15/3/2023 | 13 | 0.00% |
| EUR | 674,038 | CHF | (664,320) | UBS AG | 15/3/2023 | (672) | (0.00%) |
| CHF | 2,496,712 | EUR | (2,539,231) | UBS AG | 15/3/2023 | (3,471) | (0.00%) |
| Total OTC Financial Derivative Instruments | | | | | | 3,469 | 0.00% |
| Total Investments | | | | | | 1,647,004,668 | 99.81% |

| | Fair Value EUR (€) | % of Total Net Assets |
|-------------------------------------|----------------------|-----------------------|
| Other Assets and Liabilities | 3,138,882 | 0.19% |
| Net Assets | 1,650,143,550 | 100.00% |

| | Fair Value EUR (€) | % of Total Current Assets |
|---|----------------------|---------------------------|
| Analysis of Total Current Assets | | |
| (a) Transferable securities admitted to an official stock exchange listing | 1,644,954,479 | 99.53% |
| (b) Transferable securities dealt in on another regulated market | 386,196 | 0.02% |
| (c) Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market | 1,775,982 | 0.11% |
| (d) Total Financial Derivative Instruments dealt in on a regulated market | — | 0.00% |
| (e) Total OTC Financial Derivative Instruments | 7,612 | 0.00% |
| (f) Other Assets | 5,579,946 | 0.34% |
| Total Current Assets | 1,652,704,215 | 100.00% |

Statement of Assets and Liabilities

| | Note | EUR (€) As at 31 December 2022 | EUR (€) As at 30 June 2022 |
|---|------|--------------------------------------|----------------------------------|
| Current Assets | | | |
| Financial Assets at Fair Value Through Profit or Loss: | | | |
| Transferable Securities | 3,17 | 1,647,116,657 | 1,572,171,734 |
| Financial Derivative Instruments | 3 | 7,612 | 375,350 |
| Cash | 3 | 313,678 | 4,949,229 |
| Receivables: | | | |
| Interest and Dividends | | 4,763,244 | 4,342,405 |
| Capital Shares Issued | | — | 1,262 |
| Investments Sold | | 91,291 | 373,045 |
| Margin Cash Due from Broker | | 411,733 | 1,018,047 |
| Total Current Assets | | 1,652,704,215 | 1,583,231,072 |
| Current Liabilities | | | |
| Financial Liabilities at Fair Value Through Profit or Loss: | | | |
| Financial Derivative Instruments | 3 | 119,601 | 252,395 |
| Bank Overdraft | | 2,242,816 | 7,028 |
| Payables and Other Liabilities: | | | |
| Capital Shares Redeemed | | — | 6,309,020 |
| Investments Purchased | | 58,978 | 180,785 |
| Management Fees Payable | | 139,270 | 136,549 |
| Total Current Liabilities | | 2,560,665 | 6,885,777 |
| Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets") | | 1,650,143,550 | 1,576,345,295 |

Net Asset Value Per Share

| | As at 31 December 2022 | As at 30 June 2022 | As at 30 June 2021 |
|--|---------------------------|-----------------------|-----------------------|
| EUR Accumulating | | | |
| Net Assets | 212,840,523 | 195,952,995 | 151,816,167 |
| Number of Shares Outstanding | 5,972,573 | 5,814,908 | 4,021,565 |
| Net Asset Value Per Share¹ | 35.64 | 33.70 | 37.75 |
| EUR Distributing | | | |
| Net Assets | 1,437,303,027 | 1,380,392,300 | 1,504,890,736 |
| Number of Shares Outstanding | 43,984,089 | 44,436,286 | 41,789,471 |
| Net Asset Value Per Share¹ | 32.68 | 31.06 | 36.01 |

¹ The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for trade date accounting. The accompanying notes form an integral part of the financial statements.

Statement of Operations

| | Note | EUR (€) Six Months Ended 31 December 2022 | EUR (€) Six Months Ended 31 December 2021 |
|--|------|---|---|
| Investment Income/(Loss) | | | |
| Interest Income | | 18,475 | 6 |
| Dividend Income | | 10,152,798 | 16,706,395 |
| Securities Lending Income | | 121,678 | 68,668 |
| Net Gain on Financial Instruments | | 82,619,869 | 128,008,043 |
| Total Investment Income | | 92,912,820 | 144,783,112 |
| Expenses | | | |
| Management Fees | 12 | 825,227 | 903,997 |
| Transaction Fees and Commissions | | 61,710 | 142,185 |
| Total Expenses | | 886,937 | 1,046,182 |
| Finance Costs | | | |
| Interest Expense | | 4,798 | 72,058 |
| Distributions | 6 | 7,658,696 | 13,115,051 |
| Income Equalisation | | 7,522 | (258,608) |
| Total Finance Costs | | 7,671,016 | 12,928,501 |
| Net Investment Income After Finance Costs | | 84,354,867 | 130,808,429 |
| Taxation | 5 | (610,779) | (420,140) |
| Net Increase in Net Assets | | 83,744,088 | 130,388,289 |

Statement of Changes in Net Assets

| | EUR (€) Six Months Ended 31 December 2022 | EUR (€) Six Months Ended 31 December 2021 |
|--|---|---|
| Increase/(Decrease) in Net Assets | | |
| Net Increase in Net Assets From Operations | 83,744,088 | 130,388,289 |
| Capital Transactions | | |
| Subscriptions | 67,909,470 | 243,104,822 |
| Redemptions | (77,855,303) | (86,807,157) |
| Total Capital Transactions | (9,945,833) | 156,297,665 |
| Total Increase for the Period | 73,798,255 | 286,685,954 |
| Net Assets | | |
| Beginning of Period | 1,576,345,295 | 1,656,706,903 |
| End of Period | 1,650,143,550 | 1,943,392,857 |

There are no recognised gains or losses arising in the period other than those included above. In arriving at the results for the period, all amounts relate to continuing operations. The accompanying notes form an integral part of the financial statements.

Vanguard FTSE Developed World UCITS ETF

Managed by Vanguard Global Advisers, LLC.

Investment Objective

Vanguard FTSE Developed World UCITS ETF seeks to track the performance of the FTSE Developed Index, a widely recognised benchmark of large- and mid-capitalisation companies in global developed markets.

Performance Summary

The Performance Summary does not form part of the Financial Statements.

- Global stock markets remained volatile in the second half of 2022 but regained some of the ground lost earlier in the year. Market sentiment improved early in the period amid signs of continuing strength in the labour market, corporate earnings that were more resilient than expected and some cooling in energy prices. Although price increases then broadened to other categories of goods and services, they eventually began to come down from multidecade highs.
- With inflation looking like it may have peaked in many developed markets, central banks including the US Federal Reserve, the European Central Bank and the Bank of England continued tightening monetary policy but began slowing the pace of their interest rate hikes late in the year.
- Although fears of a recession weighed on sentiment at times, global stock markets ended the half year up more than 2%, as measured by the FTSE Global All Cap Index. By region, Europe and Asia-Pacific fared better than the United States and emerging markets.
- In this environment, the ETF's benchmark returned 2.98% for the six months ended 31 December 2022.
- The United States, which represents almost two-thirds of the index, contributed most to the index's return. France, Japan, the United Kingdom and Germany were also among the top contributors. Hong Kong and South Korea detracted most.
- Seven of the index's 11 industry sectors posted positive returns. Financials and industrials contributed most, followed by energy and health care. Technology, the largest sector in the index, was the biggest detractor.

Benchmark returns in the commentary above are in US dollars.

Benchmark: FTSE Developed Index

| | Total Returns Periods Ended 31 December 2022 (Annualised for periods over one year) | | |
|----------------------|---|------------|--|
| | Six Months | Five Years | Ten Years or Since Inception ¹ |
| USD Accumulating | 3.02% | — | 7.13% |
| Benchmark | 2.98 | — | 7.02 |
| Tracking Difference* | 0.04 | | |
| USD Distributing | 3.02% | 5.94% | 7.17% |
| Benchmark | 2.98 | 5.84 | 7.09 |
| Tracking Difference* | 0.04 | | |

Sources: Vanguard Global Advisers, LLC, and FTSE.
Returns are based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

¹ Since-inception returns: USD Accumulating, 24 September 2019; USD Distributing, 30 September 2014.

Significant Portfolio Changes

For the Six Months Ended 31 December 2022

| | Shares | Cost US Dollars (\$) | | Shares | Proceeds US Dollars (\$) |
|----------------------------------|--------|----------------------------|-------------------------------------|--------|--------------------------------|
| Purchases | | | Sales | | |
| Apple, Inc. | 85,591 | 13,076,278 | Apple, Inc. | 8,515 | 1,145,353 |
| Microsoft Corp. | 43,499 | 11,132,157 | Yum China Holdings, Inc. | 17,858 | 888,971 |
| Amazon.com, Inc. | 51,673 | 6,013,735 | ABIOMED, Inc. | 1,958 | 744,699 |
| Tesla, Inc. | 13,674 | 3,976,476 | Rogers Communications, Inc. Class B | 15,191 | 645,769 |
| Alphabet, Inc. Class A | 29,310 | 3,727,857 | Alphabet, Inc. Class C | 4,942 | 504,248 |
| Alphabet, Inc. Class C | 29,989 | 3,152,138 | Porsche Automobil Holding SE | 6,689 | 448,612 |
| Berkshire Hathaway, Inc. Class B | 10,488 | 3,026,753 | Shell plc | 13,504 | 361,669 |
| UnitedHealth Group, Inc. | 5,345 | 2,815,028 | Lowe's Cos, Inc. | 1,814 | 357,444 |
| Johnson & Johnson | 15,485 | 2,629,829 | AstraZeneca plc | 2,937 | 339,931 |
| Exxon Mobil Corp. | 23,683 | 2,283,320 | Exxon Mobil Corp. | 3,480 | 338,894 |
| NVIDIA Corp. | 14,131 | 2,183,515 | Marathon Petroleum Corp. | 3,095 | 310,489 |
| Airbnb, Inc. Class A | 17,586 | 2,070,923 | Nestle SA | 2,405 | 267,121 |
| Visa, Inc. Class A | 9,606 | 1,947,679 | DraftKings, Inc. Class A | 13,932 | 259,135 |
| JPMorgan Chase & Co. | 16,299 | 1,946,298 | Teladoc Health, Inc. | 7,285 | 222,120 |
| Meta Platforms, Inc. Class A | 12,813 | 1,908,103 | SoftBank Group Corp. | 5,100 | 213,020 |
| Procter & Gamble Co. | 12,939 | 1,820,089 | ConocoPhillips | 1,894 | 211,896 |
| Home Depot, Inc. | 5,818 | 1,754,603 | Coupa Software, Inc. | 3,048 | 205,984 |
| Nestle SA | 15,112 | 1,746,800 | GXO Logistics, Inc. | 5,040 | 202,054 |
| Chevron Corp. | 10,969 | 1,744,736 | BP plc | 37,440 | 199,791 |
| Eli Lilly & Co. | 4,949 | 1,633,872 | Comcast Corp. Class A | 5,774 | 199,245 |
| | | | Lyft, Inc. Class A | 11,724 | 190,749 |

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the period. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the period and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the period is available, upon request, at no extra cost from the Administrator.

Financial Statements

Statement of Investments

31 December 2022

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|---------------------|-------------------------------|--------------------------|--|---------------------|-------------------------------|--------------------------|
| Transferable Securities 98.32% (30 June 2022: 99.15%) | | | | | | | |
| Equities 98.32% (30 June 2022: 99.15%) | | | | | | | |
| Australia 2.45% (30 June 2022: 2.37%) | | | | | | | |
| BHP Group Ltd. | 224,347 | 6,942,190 | 0.30% | Whitehaven Coal Ltd. | 32,334 | 206,555 | 0.01% |
| Commonwealth Bank of Australia | 76,302 | 5,308,955 | 0.23% | Orica Ltd. | 19,386 | 197,988 | 0.01% |
| CSL Ltd. | 21,616 | 4,218,242 | 0.18% | REA Group Ltd. | 2,604 | 195,662 | 0.01% |
| National Australia Bank Ltd. | 139,657 | 2,846,934 | 0.12% | Aurizon Holdings Ltd. | 76,829 | 194,339 | 0.01% |
| Westpac Banking Corp. | 152,865 | 2,420,587 | 0.10% | ALS Ltd. | 22,972 | 190,525 | 0.01% |
| ANZ Group Holdings Ltd. | 136,173 | 2,184,900 | 0.09% | Cleanaway Waste Management Ltd. | 106,610 | 190,143 | 0.01% |
| Woodside Energy Group Ltd. | 84,413 | 2,028,751 | 0.09% | Qube Holdings Ltd. | 98,481 | 187,666 | 0.01% |
| Macquarie Group Ltd. | 15,822 | 1,791,429 | 0.08% | Worley Ltd. | 16,726 | 170,141 | 0.01% |
| Wesfarmers Ltd. | 50,792 | 1,581,351 | 0.07% | Charter Hall Group REIT | 19,661 | 159,731 | 0.01% |
| Rio Tinto Ltd. | 16,434 | 1,297,356 | 0.06% | AGL Energy Ltd. | 28,150 | 154,056 | 0.01% |
| Woolworths Group Ltd. | 53,463 | 1,216,749 | 0.05% | Lendlease Corp., Ltd. | 27,928 | 148,485 | 0.01% |
| Transurban Group | 137,263 | 1,208,242 | 0.05% | Bendigo & Adelaide Bank Ltd. | 22,132 | 147,236 | 0.01% |
| Goodman Group REIT | 88,134 | 1,037,574 | 0.05% | Bank of Queensland Ltd. | 31,239 | 146,175 | 0.01% |
| Fortescue Metals Group Ltd. | 68,796 | 956,874 | 0.04% | IDP Education Ltd. | 7,507 | 138,370 | 0.01% |
| Amcorg plc | 66,026 | 792,527 | 0.03% | Altium Ltd. | 5,615 | 133,578 | 0.01% |
| Santos Ltd. | 134,744 | 652,429 | 0.03% | Qantas Airways Ltd. | 31,473 | 128,274 | 0.01% |
| Coles Group Ltd. | 54,602 | 619,114 | 0.03% | Challenger Ltd. | 24,762 | 127,958 | 0.01% |
| Aristocrat Leisure Ltd. | 29,453 | 609,593 | 0.03% | Evolution Mining Ltd. | 62,481 | 126,267 | 0.01% |
| QBE Insurance Group Ltd. | 64,495 | 587,392 | 0.03% | Domino's Pizza Enterprises Ltd. | 2,653 | 119,192 | 0.01% |
| South32 Ltd. | 211,306 | 573,189 | 0.03% | JB Hi-Fi Ltd. | 4,157 | 118,260 | 0.01% |
| Scentre Group REIT | 274,084 | 535,306 | 0.02% | NEXTDC Ltd. | 19,163 | 118,258 | 0.01% |
| Newcrest Mining Ltd. | 38,235 | 535,176 | 0.02% | Iluka Resources Ltd. | 17,844 | 115,322 | 0.01% |
| Telstra Group Ltd. | 194,453 | 526,155 | 0.02% | Ansell Ltd. | 5,940 | 113,757 | 0.01% |
| Brambles Ltd. | 62,171 | 508,886 | 0.02% | Metcash Ltd. | 38,824 | 104,787 | 0.00% |
| Suncorp Group Ltd. | 60,553 | 494,411 | 0.02% | AMP Ltd. | 115,521 | 103,018 | 0.00% |
| Sonic Healthcare Ltd. | 22,110 | 449,367 | 0.02% | Alumina Ltd. | 99,175 | 102,228 | 0.00% |
| Computershare Ltd. | 23,443 | 416,524 | 0.02% | Downer EDI Ltd. | 39,062 | 98,278 | 0.00% |
| ASX Ltd. | 8,831 | 407,354 | 0.02% | CSR Ltd. | 30,725 | 98,138 | 0.00% |
| Mineral Resources Ltd. | 7,623 | 399,088 | 0.02% | Beach Energy Ltd. | 84,655 | 91,567 | 0.00% |
| Northern Star Resources Ltd. | 53,546 | 396,166 | 0.02% | Pro Medicus Ltd. | 2,433 | 91,176 | 0.00% |
| Origin Energy Ltd. | 73,291 | 383,702 | 0.02% | Region RE Ltd. REIT | 45,533 | 83,680 | 0.00% |
| APA Group | 51,454 | 375,454 | 0.02% | Reece Ltd. | 8,533 | 81,881 | 0.00% |
| Cochlear Ltd. | 2,671 | 369,730 | 0.02% | Deterra Royalties Ltd. | 26,105 | 81,080 | 0.00% |
| James Hardie Industries plc | 20,142 | 360,605 | 0.02% | Orora Ltd. | 37,082 | 72,675 | 0.00% |
| Lottery Corp., Ltd. | 110,646 | 336,155 | 0.01% | Nufarm Ltd. | 17,192 | 71,468 | 0.00% |
| Ramsay Health Care Ltd. | 7,593 | 333,153 | 0.01% | Flight Centre Travel Group Ltd. | 7,100 | 69,767 | 0.00% |
| Insurance Australia Group Ltd. | 101,264 | 326,193 | 0.01% | Sims Ltd. | 7,436 | 66,009 | 0.00% |
| Pilbara Minerals Ltd. | 125,946 | 320,289 | 0.01% | Seven Group Holdings Ltd. | 4,308 | 61,263 | 0.00% |
| Treasury Wine Estates Ltd. | 34,239 | 316,013 | 0.01% | Tabcorp Holdings Ltd. | 75,625 | 55,131 | 0.00% |
| OZ Minerals Ltd. | 15,486 | 293,001 | 0.01% | Harvey Norman Holdings Ltd. | 18,129 | 50,775 | 0.00% |
| Stockland REIT | 112,200 | 276,201 | 0.01% | Insignia Financial Ltd. | 18,278 | 41,524 | 0.00% |
| Atlas Arteria Ltd. | 60,348 | 270,514 | 0.01% | Magellan Financial Group Ltd. | 6,596 | 39,989 | 0.00% |
| GPT Group REIT | 94,216 | 268,349 | 0.01% | Star Entertainment Grp Ltd. | 27,654 | 33,194 | 0.00% |
| Dexus REIT | 48,867 | 256,828 | 0.01% | TPG Telecom Ltd. | 9,504 | 31,517 | 0.00% |
| Mirvac Group REIT | 176,910 | 255,539 | 0.01% | Platinum Asset Management Ltd. | 24,919 | 30,249 | 0.00% |
| Endeavour Group Ltd. | 58,353 | 254,053 | 0.01% | Perpetual Ltd. | 1,427 | 23,806 | 0.00% |
| Xero Ltd. | 5,162 | 245,988 | 0.01% | Boral Ltd. | 10,625 | 20,823 | 0.00% |
| BlueScope Steel Ltd. | 21,236 | 242,516 | 0.01% | Adbri Ltd. | 9,390 | 10,539 | 0.00% |
| Incitec Pivot Ltd. | 93,718 | 238,966 | 0.01% | Domain Holdings Australia Ltd. | 2,863 | 5,262 | 0.00% |
| Medibank Pvt Ltd. | 117,785 | 235,634 | 0.01% | | | 56,625,138 | 2.45% |
| Vicinity Ltd. REIT | 169,918 | 230,460 | 0.01% | Austria 0.06% (30 June 2022: 0.06%) | | | |
| carsales.com Ltd. | 16,181 | 227,802 | 0.01% | Erste Group Bank AG | 14,655 | 467,652 | 0.02% |
| IGO Ltd. | 24,886 | 227,157 | 0.01% | OMV AG | 6,064 | 311,294 | 0.01% |
| Seek Ltd. | 15,427 | 219,175 | 0.01% | Verbund AG | 2,831 | 237,632 | 0.01% |
| Lynas Rare Earths Ltd. | 41,095 | 218,768 | 0.01% | ANDRITZ AG | 2,775 | 158,595 | 0.01% |
| Allkem Ltd. | 28,522 | 217,406 | 0.01% | Voestalpine AG | 5,069 | 134,057 | 0.01% |
| WiseTech Global Ltd. | 6,290 | 216,477 | 0.01% | Raiffeisen Bank International AG | 7,206 | 118,051 | 0.00% |
| Ampol Ltd. | 10,910 | 209,233 | 0.01% | | | | |
| Washington H Soul Pattinson & Co., Ltd. | 11,153 | 209,204 | 0.01% | | | | |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Telekom Austria AG Class A | 10,145 | 62,581 | 0.00% | | | | |
| | | 1,489,862 | 0.06% | | | | |
| Belgium 0.30% (30 June 2022: 0.29%) | | | | | | | |
| Anheuser-Busch InBev SA | 38,538 | 2,314,367 | 0.10% | | | | |
| KBC Group NV | 11,789 | 755,915 | 0.03% | | | | |
| Argenx SE | 1,952 | 725,604 | 0.03% | | | | |
| UCB SA | 5,703 | 447,725 | 0.02% | | | | |
| Ageas SA | 8,487 | 375,172 | 0.02% | | | | |
| Groupe Bruxelles Lambert NV | 4,367 | 347,594 | 0.02% | | | | |
| Solvay SA | 3,429 | 345,686 | 0.01% | | | | |
| Umicore SA | 8,331 | 305,148 | 0.01% | | | | |
| Elia Group SA | 1,482 | 210,045 | 0.01% | | | | |
| Warehouses de Pauw CVA REIT | 7,172 | 204,370 | 0.01% | | | | |
| Argenx SE (XBRU) | 494 | 183,631 | 0.01% | | | | |
| D'ieteren Group | 904 | 172,891 | 0.01% | | | | |
| Sofina SA | 766 | 168,081 | 0.01% | | | | |
| Ackermans & van Haaren NV | 951 | 162,596 | 0.01% | | | | |
| Proximus SADP | 5,962 | 57,241 | 0.00% | | | | |
| Etablissements Franz Colruyt NV | 2,428 | 55,194 | 0.00% | | | | |
| | | 6,831,260 | 0.30% | | | | |
| Canada 2.94% (30 June 2022: 3.09%) | | | | | | | |
| Royal Bank of Canada | 62,197 | 5,843,520 | 0.25% | | | | |
| Toronto-Dominion Bank | 80,565 | 5,212,837 | 0.23% | | | | |
| Enbridge, Inc. | 89,684 | 3,502,769 | 0.15% | | | | |
| Canadian National Railway Co. | 27,418 | 3,254,667 | 0.14% | | | | |
| Canadian Pacific Railway Ltd. | 41,274 | 3,075,103 | 0.13% | | | | |
| Bank of Montreal | 30,161 | 2,730,395 | 0.12% | | | | |
| Canadian Natural Resources Ltd. | 48,754 | 2,705,497 | 0.12% | | | | |
| Bank of Nova Scotia | 53,687 | 2,628,581 | 0.11% | | | | |
| Brookfield Corp. | 64,549 | 2,028,485 | 0.09% | | | | |
| Suncor Energy, Inc. | 61,037 | 1,934,787 | 0.08% | | | | |
| TC Energy Corp. | 45,404 | 1,808,855 | 0.08% | | | | |
| Shopify, Inc. Class A | 50,482 | 1,751,473 | 0.08% | | | | |
| Nutrien Ltd. | 23,307 | 1,700,356 | 0.07% | | | | |
| Canadian Imperial Bank of Commerce | 39,362 | 1,591,097 | 0.07% | | | | |
| Alimentation Couche-Tard, Inc. | 34,891 | 1,532,170 | 0.07% | | | | |
| Waste Connections, Inc. | 11,365 | 1,505,436 | 0.07% | | | | |
| Manulife Financial Corp. | 84,304 | 1,502,595 | 0.06% | | | | |
| Constellation Software, Inc. | 863 | 1,346,432 | 0.06% | | | | |
| Barrick Gold Corp. | 78,031 | 1,336,654 | 0.06% | | | | |
| Sun Life Financial, Inc. | 26,465 | 1,227,592 | 0.05% | | | | |
| Franco-Nevada Corp. | 8,643 | 1,177,341 | 0.05% | | | | |
| Intact Financial Corp. | 7,767 | 1,117,285 | 0.05% | | | | |
| Agnico Eagle Mines Ltd. | 20,195 | 1,048,688 | 0.05% | | | | |
| Cenovus Energy, Inc. | 54,079 | 1,048,493 | 0.05% | | | | |
| National Bank of Canada | 14,896 | 1,002,961 | 0.04% | | | | |
| Restaurant Brands International, Inc. | 13,824 | 893,441 | 0.04% | | | | |
| Thomson Reuters Corp. | 7,485 | 853,266 | 0.04% | | | | |
| Fortis, Inc. | 20,845 | 833,523 | 0.04% | | | | |
| Pembina Pipeline Corp. | 23,739 | 805,229 | 0.03% | | | | |
| CGI, Inc. Class A | 9,249 | 796,672 | 0.03% | | | | |
| Wheaton Precious Metals Corp. | 19,571 | 764,092 | 0.03% | | | | |
| Teck Resources Ltd. Class B | 19,952 | 753,492 | 0.03% | | | | |
| Dollarama, Inc. | 12,431 | 726,529 | 0.03% | | | | |
| Magna International, Inc. | 11,575 | 649,762 | 0.03% | | | | |
| Tourmaline Oil Corp. | 12,680 | 639,358 | 0.03% | | | | |
| BCE, Inc. | 14,151 | 621,309 | 0.03% | | | | |
| Loblaw Cos Ltd. | 6,880 | 607,900 | 0.03% | | | | |
| Metro, Inc. | 10,480 | 579,863 | 0.02% | | | | |
| Fairfax Financial Holdings Ltd. | 968 | 573,013 | 0.02% | | | | |
| Power Corp. of Canada | 24,329 | 571,887 | 0.02% | | | | |
| | | | | | | | |
| Shaw Communications, Inc. Class B | 19,638 | 565,392 | 0.02% | | | | |
| Brookfield Asset Management Ltd. Class A | 14,869 | 425,456 | 0.02% | | | | |
| Imperial Oil Ltd. | 8,578 | 417,520 | 0.02% | | | | |
| George Weston Ltd. | 3,157 | 391,412 | 0.02% | | | | |
| Hydro One Ltd. | 14,178 | 379,524 | 0.02% | | | | |
| Great-West Lifeco, Inc. | 13,391 | 309,339 | 0.01% | | | | |
| Saputo, Inc. | 11,521 | 285,017 | 0.01% | | | | |
| Canadian Tire Corp., Ltd. Class A | 2,498 | 260,871 | 0.01% | | | | |
| Telus Corp. | 11,618 | 224,051 | 0.01% | | | | |
| Telus Corp. (XTSE) | 9,413 | 181,528 | 0.01% | | | | |
| Canadian Utilities Ltd. Class A | 5,227 | 141,385 | 0.01% | | | | |
| IGM Financial, Inc. | 3,777 | 105,370 | 0.00% | | | | |
| | | 67,970,270 | 2.94% | | | | |
| Denmark 0.81% (30 June 2022: 0.73%) | | | | | | | |
| Novo Nordisk A/S Class B | 69,497 | 9,355,567 | 0.41% | | | | |
| Vestas Wind Systems A/S | 44,791 | 1,299,147 | 0.06% | | | | |
| DSV A/S | 8,120 | 1,277,809 | 0.06% | | | | |
| Genmab A/S | 2,946 | 1,243,452 | 0.05% | | | | |
| Orsted A/S | 8,094 | 733,331 | 0.03% | | | | |
| Coloplast A/S Class B | 6,260 | 729,511 | 0.03% | | | | |
| Danske Bank A/S | 29,252 | 576,405 | 0.03% | | | | |
| Carlsberg A/S Class B | 4,286 | 567,870 | 0.03% | | | | |
| AP Moller-Maersk A/S Class B | 230 | 515,597 | 0.02% | | | | |
| Novozymes A/S Class B | 8,767 | 442,763 | 0.02% | | | | |
| Tryg A/S | 16,068 | 381,300 | 0.02% | | | | |
| Chr Hansen Holding A/S | 4,690 | 336,344 | 0.01% | | | | |
| Pandora A/S | 4,334 | 303,598 | 0.01% | | | | |
| AP Moller-Maersk A/S Class A | 128 | 282,348 | 0.01% | | | | |
| Royal Unibrew A/S | 2,162 | 153,683 | 0.01% | | | | |
| GN Store Nord A/S | 4,895 | 112,226 | 0.01% | | | | |
| Demant A/S | 3,412 | 94,288 | 0.00% | | | | |
| SimCorp A/S | 1,343 | 92,169 | 0.00% | | | | |
| ROCKWOOL A/S Class B | 232 | 54,372 | 0.00% | | | | |
| H Lundbeck A/S Class A | 12,991 | 44,522 | 0.00% | | | | |
| H Lundbeck A/S | 3,151 | 11,780 | 0.00% | | | | |
| | | 18,608,082 | 0.81% | | | | |
| Finland 0.39% (30 June 2022: 0.38%) | | | | | | | |
| Nordea Bank Abp | 161,509 | 1,728,876 | 0.07% | | | | |
| Nokia OYJ | 253,463 | 1,170,490 | 0.05% | | | | |
| Sampo OYJ Class A | 21,631 | 1,127,043 | 0.05% | | | | |
| UPM-Kymmene OYJ | 24,010 | 895,070 | 0.04% | | | | |
| Neste OYJ | 18,897 | 867,620 | 0.04% | | | | |
| Kone OYJ Class B | 15,657 | 807,090 | 0.04% | | | | |
| Stora Enso OYJ Class R | 25,709 | 360,809 | 0.02% | | | | |
| Elisa OYJ | 5,988 | 316,083 | 0.01% | | | | |
| Fortum OYJ | 18,892 | 313,325 | 0.01% | | | | |
| Metso Outotec OYJ | 26,633 | 273,212 | 0.01% | | | | |
| Kesko OYJ Class B | 12,399 | 272,861 | 0.01% | | | | |
| Orion OYJ Class B | 4,190 | 229,134 | 0.01% | | | | |
| Valmet OYJ | 8,266 | 221,959 | 0.01% | | | | |
| Wartsila OYJ Abp | 18,623 | 156,379 | 0.01% | | | | |
| Huhtamaki OYJ | 4,243 | 144,907 | 0.01% | | | | |
| Kojamo OYJ | 7,544 | 111,108 | 0.00% | | | | |
| | | 8,995,966 | 0.39% | | | | |
| France 3.13% (30 June 2022: 2.92%) | | | | | | | |
| LVMH Moet Hennessy Louis Vuitton SE | 11,051 | 8,018,863 | 0.35% | | | | |
| TotalEnergies SE | 104,156 | 6,519,563 | 0.28% | | | | |
| Sanofi | 48,228 | 4,624,184 | 0.20% | | | | |
| Schneider Electric SE | 23,731 | 3,310,734 | 0.14% | | | | |
| Airbus SE | 25,015 | 2,963,930 | 0.13% | | | | |
| BNP Paribas SA | 47,719 | 2,711,921 | 0.12% | | | | |
| EssilorLuxottica SA | 13,295 | 2,400,794 | 0.10% | | | | |
| AXA SA | 82,285 | 2,288,115 | 0.10% | | | | |
| L'Oreal SA - EUR | 6,384 | 2,272,925 | 0.10% | | | | |
| Vinci SA | 22,078 | 2,198,168 | 0.10% | | | | |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|---------------------|-------------------------------|--------------------------|---|---------------------|-------------------------------|--------------------------|
| Hermes International | 1,355 | 2,089,649 | 0.09% | Somfy SA | 430 | 65,625 | 0.00% |
| Safran SA | 15,667 | 1,954,973 | 0.08% | Sodexo SA - EUR | 687 | 65,607 | 0.00% |
| Air Liquide SA (XPAR) | 12,878 | 1,819,712 | 0.08% | Eurazeo SE (XPAR) | 1,014 | 62,875 | 0.00% |
| Pernod Ricard SA | 9,021 | 1,769,083 | 0.08% | Sodexo SA | 625 | 59,686 | 0.00% |
| Kering SA | 3,227 | 1,637,629 | 0.07% | SEB SA (XPAR) | 579 | 48,354 | 0.00% |
| Danone SA | 27,383 | 1,438,722 | 0.06% | Electricite de France SA | 3,575 | 45,785 | 0.00% |
| Capgemini SE | 6,976 | 1,161,069 | 0.05% | JCDecaux SE | 2,317 | 43,818 | 0.00% |
| Dassault Systemes SE | 30,359 | 1,085,259 | 0.05% | ALD SA | 3,805 | 43,695 | 0.00% |
| Cie de Saint-Gobain | 21,058 | 1,025,945 | 0.04% | Electricite de France SA (Prime De Fidelite) | 3,369 | 43,147 | 0.00% |
| STMicroelectronics NV | 28,347 | 998,209 | 0.04% | Sodexo SA (France) - EUR | 444 | 42,401 | 0.00% |
| Legrand SA | 11,539 | 921,408 | 0.04% | Electricite de France SA - EUR | 3,250 | 41,623 | 0.00% |
| Cie Generale des Etablissements Michelin SCA | 31,745 | 880,368 | 0.04% | ICADE REIT | 949 | 40,756 | 0.00% |
| Societe Generale SA | 34,450 | 863,284 | 0.04% | Eurazeo SE - EUR | 539 | 33,422 | 0.00% |
| Orange SA | 82,672 | 818,878 | 0.04% | Sodexo SA - EU | 234 | 22,346 | 0.00% |
| Veolia Environnement SA | 27,405 | 701,952 | 0.03% | Sodexo SA - FP | 220 | 21,009 | 0.00% |
| Publicis Groupe SA | 10,479 | 664,536 | 0.03% | SEB SA - EUR | 201 | 16,786 | 0.00% |
| Engie SA (XPAR) | 43,299 | 618,671 | 0.03% | Eurazeo SE | 256 | 15,874 | 0.00% |
| Teleperformance | 2,588 | 615,107 | 0.03% | SEB SA (Prime De Fidelite) | 181 | 15,116 | 0.00% |
| L'Oreal SA (XPAR) | 1,694 | 603,123 | 0.03% | SEB SA | 131 | 10,940 | 0.00% |
| Credit Agricole SA | 56,733 | 595,250 | 0.03% | Faurecia SE | 489 | 7,387 | 0.00% |
| Edenred | 10,866 | 590,042 | 0.03% | ALD SA - Rights Issue 3/1/2023 | 4 | 6 | 0.00% |
| Thales SA | 4,397 | 559,839 | 0.02% | | | | |
| L' Oreal SA (Prime De Fidelite) | 1,481 | 527,287 | 0.02% | | | 72,392,940 | 3.13% |
| L' Oreal SA | 1,456 | 518,386 | 0.02% | Germany 2.27% (30 June 2022: 2.18%) | | | |
| Air Liquide SA | 3,570 | 504,455 | 0.02% | SAP SE | 49,307 | 5,072,321 | 0.22% |
| Air Liquide SA (Prime De Fidelite) | 3,158 | 446,238 | 0.02% | Siemens AG | 33,571 | 4,644,826 | 0.20% |
| Air Liquide SA - Loyalty Bonus 2023 | 3,106 | 438,890 | 0.02% | Allianz SE | 18,172 | 3,896,268 | 0.17% |
| Worldline SA | 11,065 | 431,387 | 0.02% | Deutsche Telekom AG | 150,897 | 3,001,553 | 0.13% |
| Carrefour SA | 25,636 | 427,911 | 0.02% | Mercedes-Benz Group AG | 37,896 | 2,483,293 | 0.11% |
| Eurofins Scientific SE | 5,451 | 390,127 | 0.02% | Bayer AG | 43,907 | 2,264,497 | 0.10% |
| Sartorius Stedim Biotech | 1,054 | 340,277 | 0.01% | Muenchener Rueckversicherungs- Gesellschaft AG in Muenchen | 6,197 | 2,010,579 | 0.09% |
| Alstom SA | 13,614 | 331,564 | 0.01% | BASF SE | 40,538 | 2,007,025 | 0.09% |
| Vivendi SE | 34,832 | 331,373 | 0.01% | Infineon Technologies AG | 57,589 | 1,747,361 | 0.08% |
| Eiffage SA | 3,360 | 329,621 | 0.01% | Deutsche Post AG | 42,794 | 1,606,737 | 0.07% |
| Bureau Veritas SA | 11,908 | 312,764 | 0.01% | Deutsche Boerse AG | 8,094 | 1,394,225 | 0.06% |
| Getlink SE | 19,158 | 306,184 | 0.01% | RWE AG | 28,270 | 1,254,818 | 0.05% |
| Euronext NV | 3,883 | 286,608 | 0.01% | Merck KGaA | 5,808 | 1,121,325 | 0.05% |
| Bouygues SA | 9,385 | 280,853 | 0.01% | Bayerische Motoren Werke AG | 12,469 | 1,109,583 | 0.05% |
| Bolloré SE | 49,034 | 273,171 | 0.01% | Volkswagen AG - Preference Shares | 8,859 | 1,100,724 | 0.05% |
| Renault SA | 7,929 | 264,656 | 0.01% | Adidas AG | 7,593 | 1,032,889 | 0.05% |
| Rexel SA | 13,333 | 262,395 | 0.01% | Deutsche Bank AG | 90,729 | 1,025,242 | 0.04% |
| Arkema SA | 2,895 | 259,163 | 0.01% | E.ON SE | 98,632 | 982,543 | 0.04% |
| Klepierre SA REIT | 9,601 | 220,611 | 0.01% | Vonovia SE | 32,201 | 756,751 | 0.03% |
| Accor SA | 8,478 | 211,274 | 0.01% | Symrise AG Class A | 5,660 | 614,031 | 0.03% |
| Gecina SA REIT | 2,072 | 210,409 | 0.01% | Siemens Healthineers AG | 11,968 | 596,875 | 0.03% |
| Electricite de France SA (XPAR) | 16,133 | 206,615 | 0.01% | Daimler Truck Holding AG | 17,780 | 549,252 | 0.02% |
| SOITEC | 1,204 | 196,407 | 0.01% | Beiersdorf AG | 4,649 | 531,888 | 0.02% |
| Remy Cointreau SA | 1,108 | 186,364 | 0.01% | Hannover Rueck SE | 2,678 | 530,177 | 0.02% |
| Sodexo SA (XPAR) | 1,873 | 178,867 | 0.01% | Fresenius SE & Co. KGaA | 18,157 | 508,674 | 0.02% |
| Valeo | 9,985 | 177,963 | 0.01% | MTU Aero Engines AG | 2,320 | 500,651 | 0.02% |
| BioMerieux | 1,687 | 176,300 | 0.01% | Henkel AG & Co. KGaA - Preference Shares | 6,976 | 484,083 | 0.02% |
| Dassault Aviation SA | 984 | 166,137 | 0.01% | QIAGEN NV | 9,251 | 464,136 | 0.02% |
| La Francaise des Jeux SAEM | 4,087 | 163,918 | 0.01% | Commerzbank AG | 48,015 | 452,792 | 0.02% |
| Engie SA | 11,288 | 161,287 | 0.01% | Brenntag SE | 6,957 | 443,412 | 0.02% |
| Aeroports de Paris | 1,199 | 160,210 | 0.01% | Bayerische Motoren Werke AG - Preference Shares | 4,701 | 399,114 | 0.02% |
| Ipsen SA | 1,438 | 154,238 | 0.01% | Delivery Hero SE | 8,160 | 389,978 | 0.02% |
| Engie SA - EUR | 10,329 | 147,584 | 0.01% | Sartorius AG - Preference Shares | 918 | 361,914 | 0.02% |
| Wendel SE | 1,489 | 138,573 | 0.01% | Zalando SE | 10,238 | 361,777 | 0.02% |
| Engie SA (Prime De Fidelite 2023) | 9,671 | 138,183 | 0.01% | Henkel AG & Co. KGaA | 5,619 | 361,312 | 0.02% |
| Amundi SA | 2,337 | 132,191 | 0.01% | Rheinmetall AG | 1,818 | 360,985 | 0.02% |
| Covivio REIT | 2,102 | 124,394 | 0.01% | Siemens Energy AG | 17,907 | 335,880 | 0.01% |
| SCOR SE | 5,296 | 121,465 | 0.01% | HeidelbergCement AG | 5,837 | 331,910 | 0.01% |
| Ubisoft Entertainment SA | 4,030 | 113,590 | 0.00% | | | | |
| Faurecia SE (XPAR) | 6,625 | 99,907 | 0.00% | | | | |
| Neoen SA | 1,868 | 74,980 | 0.00% | | | | |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| GEA Group AG | 7,993 | 325,866 | 0.01% | MTR Corp., Ltd. | 70,500 | 373,503 | 0.02% |
| Covestro AG | 7,635 | 297,826 | 0.01% | Sands China Ltd. | 110,000 | 365,025 | 0.02% |
| Continental AG | 4,820 | 287,969 | 0.01% | Power Assets Holdings Ltd. | 63,500 | 347,808 | 0.02% |
| Puma SE | 4,543 | 274,911 | 0.01% | Lenovo Group Ltd. | 300,000 | 246,382 | 0.01% |
| Fresenius Medical Care AG & Co. KGaA | 8,362 | 272,817 | 0.01% | Sino Land Co., Ltd. | 188,000 | 235,092 | 0.01% |
| Volkswagen AG | 1,488 | 234,478 | 0.01% | Budweiser Brewing Co. APAC Ltd. | 73,800 | 232,133 | 0.01% |
| LEG Immobilien SE | 3,493 | 226,880 | 0.01% | Henderson Land Development Co., Ltd. | 65,015 | 226,992 | 0.01% |
| Deutsche Lufthansa AG | 26,683 | 221,127 | 0.01% | Hongkong Land Holdings Ltd. | 48,100 | 221,260 | 0.01% |
| Carl Zeiss Meditec AG | 1,679 | 211,266 | 0.01% | Swire Pacific Ltd. Class B | 152,500 | 207,503 | 0.01% |
| Scout24 SE | 3,924 | 196,538 | 0.01% | ESR Group Ltd. | 97,302 | 204,205 | 0.01% |
| CTS Eventim AG & Co. KGaA | 2,924 | 185,990 | 0.01% | WH Group Ltd. | 333,214 | 193,825 | 0.01% |
| Knorr-Bremse AG | 3,252 | 177,144 | 0.01% | New World Development Co., Ltd. | 62,250 | 175,465 | 0.01% |
| Evonik Industries AG | 8,971 | 171,715 | 0.01% | Wharf Holdings Ltd. | 53,000 | 155,843 | 0.01% |
| LANXESS AG | 4,222 | 169,873 | 0.01% | Chow Tai Fook Jewellery Group Ltd. | 74,400 | 151,756 | 0.01% |
| Vantage Towers AG | 4,393 | 150,499 | 0.01% | Kerry Properties Ltd. | 69,000 | 150,289 | 0.01% |
| HelloFresh SE | 6,738 | 147,634 | 0.01% | Prada SpA | 25,700 | 145,212 | 0.01% |
| Rational AG | 237 | 140,381 | 0.01% | Samsonite International SA | 51,900 | 136,650 | 0.01% |
| thyssenkrupp AG | 21,047 | 127,946 | 0.01% | Xinyi Glass Holdings Ltd. | 73,000 | 135,993 | 0.01% |
| Telefonica Deutschland Holding AG | 47,705 | 117,253 | 0.01% | Hang Lung Properties Ltd. | 69,000 | 134,907 | 0.01% |
| Nemetschek SE | 2,243 | 114,162 | 0.01% | CK Infrastructure Holdings Ltd. | 25,000 | 130,846 | 0.01% |
| Talanx AG | 2,332 | 110,305 | 0.01% | Swire Properties Ltd. | 49,200 | 125,065 | 0.01% |
| Bechtle AG | 3,017 | 106,450 | 0.00% | Want Want China Holdings Ltd. | 175,000 | 117,041 | 0.01% |
| Aroundtown SA | 44,940 | 104,701 | 0.00% | PCCW Ltd. | 218,417 | 98,505 | 0.00% |
| Evotec SE | 5,673 | 92,392 | 0.00% | Wynn Macau Ltd. | 82,800 | 92,295 | 0.00% |
| Sartorius AG | 254 | 90,677 | 0.00% | ASMPT Ltd. | 12,300 | 87,700 | 0.00% |
| Fuchs Petrolub SE | 2,994 | 88,831 | 0.00% | BOC Aviation Ltd. | 10,400 | 86,812 | 0.00% |
| KION Group AG | 2,619 | 74,826 | 0.00% | SITC International Holdings Co., Ltd. | 39,000 | 86,745 | 0.00% |
| Sixt SE | 800 | 73,384 | 0.00% | VTech Holdings Ltd. | 12,900 | 83,136 | 0.00% |
| United Internet AG | 3,242 | 65,360 | 0.00% | Orient Overseas International Ltd. | 4,500 | 81,294 | 0.00% |
| Hella GmbH & Co. KGaA | 789 | 64,039 | 0.00% | Champion REIT | 190,000 | 74,978 | 0.00% |
| Wacker Chemie AG | 467 | 59,510 | 0.00% | China Travel International Investment Hong Kong Ltd. | 312,000 | 70,755 | 0.00% |
| DWS Group GmbH & Co. KGaA | 1,820 | 58,971 | 0.00% | NagaCorp Ltd. | 78,739 | 69,408 | 0.00% |
| Deutsche Wohnen SE | 2,724 | 57,809 | 0.00% | JS Global Lifestyle Co., Ltd. | 57,000 | 64,048 | 0.00% |
| Fuchs Petrolub SE - Preference Shares | 1,628 | 56,885 | 0.00% | Hysan Development Co., Ltd. | 19,000 | 61,589 | 0.00% |
| RTL Group SA | 1,038 | 43,692 | 0.00% | Man Wah Holdings Ltd. | 59,600 | 59,333 | 0.00% |
| Fraport AG Frankfurt Airport Services Worldwide | 1,060 | 43,045 | 0.00% | Vitasoy International Holdings Ltd. | 28,000 | 57,615 | 0.00% |
| Hochtief AG | 679 | 38,175 | 0.00% | Johnson Electric Holdings Ltd. | 38,500 | 48,489 | 0.00% |
| 1&1 AG | 2,742 | 33,946 | 0.00% | Swire Pacific Ltd. Class A | 5,500 | 48,412 | 0.00% |
| METRO AG | 2,763 | 26,908 | 0.00% | L'Occitane International SA | 15,000 | 46,797 | 0.00% |
| SUSE SA | 1,361 | 24,461 | 0.00% | Hang Lung Group Ltd. | 24,000 | 44,095 | 0.00% |
| Traton SE | 1,457 | 21,972 | 0.00% | AAC Technologies Holdings, Inc. | 17,500 | 40,000 | 0.00% |
| Fielmann AG | 530 | 20,940 | 0.00% | Yue Yuen Industrial Holdings Ltd. | 28,000 | 39,319 | 0.00% |
| Varta AG | 571 | 13,736 | 0.00% | HUTCHMED China Ltd. | 12,500 | 38,437 | 0.00% |
| Uniper SE | 3,224 | 8,905 | 0.00% | Bank of East Asia Ltd. | 31,200 | 37,816 | 0.00% |
| | | 52,523,596 | 2.27% | SJM Holdings Ltd. | 65,000 | 37,643 | 0.00% |
| Hong Kong 0.94% (30 June 2022: 1.00%) | | | | NWS Holdings Ltd. | 36,000 | 31,134 | 0.00% |
| AIA Group Ltd. | 531,800 | 5,914,226 | 0.26% | Shangri-La Asia Ltd. | 32,000 | 26,240 | 0.00% |
| Hong Kong Exchanges & Clearing Ltd. | 56,200 | 2,428,028 | 0.11% | Cathay Pacific Airways Ltd. | 21,272 | 23,221 | 0.00% |
| Sun Hung Kai Properties Ltd. | 61,500 | 841,543 | 0.04% | First Pacific Co., Ltd. | 70,000 | 20,897 | 0.00% |
| Link REIT | 110,200 | 809,033 | 0.04% | Kerry Logistics Network Ltd. | 10,500 | 18,888 | 0.00% |
| CK Hutchison Holdings Ltd. | 133,868 | 803,556 | 0.04% | MMG Ltd. | 64,000 | 16,400 | 0.00% |
| Techtronic Industries Co., Ltd. | 60,000 | 669,575 | 0.03% | Melco International Development Ltd. | 14,000 | 15,175 | 0.00% |
| Galaxy Entertainment Group Ltd. | 96,000 | 634,674 | 0.03% | DFI Retail Group Holdings Ltd. | 4,700 | 13,771 | 0.00% |
| CK Asset Holdings Ltd. | 92,842 | 571,568 | 0.02% | Nexteer Automotive Group Ltd. | 21,000 | 13,749 | 0.00% |
| Hang Seng Bank Ltd. | 33,200 | 552,132 | 0.02% | United Energy Group Ltd. | 128,000 | 12,628 | 0.00% |
| CLP Holdings Ltd. | 72,000 | 525,359 | 0.02% | | | | |
| BOC Hong Kong Holdings Ltd. | 152,000 | 518,030 | 0.02% | | | | |
| Jardine Matheson Holdings Ltd. | 9,300 | 473,370 | 0.02% | | | | |
| Hong Kong & China Gas Co., Ltd. | 474,883 | 451,461 | 0.02% | | | | |
| Wharf Real Estate Investment Co., Ltd. | 68,000 | 396,415 | 0.02% | | | | |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|
| MGM China Holdings Ltd. | 9,200 | 10,137 | 0.00% |
| Dah Sing Banking Group Ltd. | 13,600 | 9,758 | 0.00% |
| Huabao International Holdings Ltd. | 17,000 | 8,778 | 0.00% |
| Haitong International Securities Group Ltd. | 78,100 | 8,706 | 0.00% |
| Dah Sing Financial Holdings Ltd. | 3,200 | 7,413 | 0.00% |
| Cafe de Coral Holdings Ltd. | 2,000 | 3,818 | 0.00% |
| Guotai Junan International Holdings Ltd. | 30,000 | 2,767 | 0.00% |
| FIT Hon Teng Ltd. | 5,000 | 1,313 | 0.00% |
| Hutchison Telecommunications Hong Kong Holdings Ltd. | 2,000 | 313 | 0.00% |
| | | 21,702,092 | 0.94% |
| Ireland 0.07% (30 June 2022: 0.06%) | | | |
| Kerry Group plc Class A | 6,781 | 609,647 | 0.03% |
| Bank of Ireland Group plc | 50,131 | 476,170 | 0.02% |
| Kingspan Group plc | 6,477 | 349,638 | 0.01% |
| AIB Group plc | 44,071 | 170,078 | 0.01% |
| Glanbia plc | 9,617 | 122,344 | 0.00% |
| | | 1,727,877 | 0.07% |
| Israel 0.21% (30 June 2022: 0.21%) | | | |
| Bank Leumi Le-Israel BM | 66,554 | 552,841 | 0.03% |
| Bank Hapoalim BM | 60,163 | 540,845 | 0.02% |
| Nice Ltd. | 2,771 | 534,017 | 0.02% |
| Teva Pharmaceutical Industries Ltd. | 46,224 | 432,175 | 0.02% |
| Israel Discount Bank Ltd. Class A | 59,426 | 311,235 | 0.02% |
| ICL Group Ltd. | 33,981 | 245,095 | 0.01% |
| Mizrahi Tefahot Bank Ltd. | 6,486 | 209,368 | 0.01% |
| Tower Semiconductor Ltd. | 4,690 | 203,896 | 0.01% |
| Elbit Systems Ltd. | 1,080 | 175,200 | 0.01% |
| Bezeq The Israeli Telecommunication Corp., Ltd. | 99,921 | 171,750 | 0.01% |
| Mivne Real Estate KD Ltd. | 36,524 | 115,933 | 0.01% |
| Shufersal Ltd. | 17,769 | 102,177 | 0.01% |
| Enlight Renewable Energy Ltd. | 46,979 | 95,862 | 0.01% |
| Nova Ltd. | 1,108 | 89,683 | 0.01% |
| Big Shopping Centers Ltd. | 792 | 80,805 | 0.01% |
| Azrieli Group Ltd. | 1,206 | 79,842 | 0.00% |
| First International Bank Of Israel Ltd. | 1,720 | 67,757 | 0.00% |
| Paz Oil Co., Ltd. | 497 | 61,680 | 0.00% |
| Strauss Group Ltd. | 2,069 | 54,702 | 0.00% |
| Shapir Engineering & Industry Ltd. | 6,560 | 51,647 | 0.00% |
| Meliron Ltd. | 674 | 48,060 | 0.00% |
| Amot Investments Ltd. | 8,178 | 47,861 | 0.00% |
| Phoenix Holdings Ltd. | 4,211 | 44,753 | 0.00% |
| Airport City Ltd. | 2,696 | 42,986 | 0.00% |
| Israel Corp., Ltd. | 114 | 40,062 | 0.00% |
| Delek Group Ltd. | 363 | 39,813 | 0.00% |
| Harel Insurance Investments & Financial Services Ltd. | 4,011 | 35,250 | 0.00% |
| Alony Hetz Properties & Investments Ltd. | 3,421 | 34,709 | 0.00% |
| Electra Ltd. | 62 | 33,385 | 0.00% |
| Elco Ltd. | 611 | 31,169 | 0.00% |
| Fox Wizel Ltd. | 325 | 29,659 | 0.00% |
| Fattal Holdings 1998 Ltd. | 315 | 26,505 | 0.00% |
| Kenon Holdings Ltd. | 798 | 26,370 | 0.00% |
| AFI Properties Ltd. | 884 | 26,055 | 0.00% |
| OPC Energy Ltd. | 2,344 | 26,039 | 0.00% |
| Ashtrom Group Ltd. | 1,252 | 23,308 | 0.00% |
| Shikun & Binui Ltd. | 8,198 | 22,884 | 0.00% |
| Gav-Yam Lands Corp., Ltd. | 2,059 | 15,987 | 0.00% |
| Sapiens International Corp. NV | 783 | 14,275 | 0.00% |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|
| Energix-Renewable Energies Ltd. | 4,331 | 13,600 | 0.00% |
| Maytronics Ltd. | 1,346 | 13,351 | 0.00% |
| | | 4,812,591 | 0.21% |
| Italy 0.69% (30 June 2022: 0.66%) | | | |
| Enel SpA | 346,834 | 1,861,898 | 0.08% |
| Intesa Sanpaolo SpA | 730,233 | 1,619,471 | 0.07% |
| Eni SpA | 103,118 | 1,462,160 | 0.06% |
| Stellantis NV | 92,000 | 1,302,352 | 0.06% |
| UniCredit SpA | 86,440 | 1,224,383 | 0.05% |
| Ferrari NV | 5,373 | 1,148,014 | 0.05% |
| Assicurazioni Generali SpA | 62,126 | 1,101,640 | 0.05% |
| CNH Industrial NV | 44,013 | 702,949 | 0.03% |
| Moncler SpA | 9,684 | 511,595 | 0.02% |
| Snam SpA | 101,855 | 492,106 | 0.02% |
| FinecoBank Banca Fineco SpA | 29,348 | 486,112 | 0.02% |
| Terna - Rete Elettrica Nazionale | 58,108 | 427,909 | 0.02% |
| Prysmian SpA | 11,063 | 409,230 | 0.02% |
| Tenaris SA | 20,838 | 362,168 | 0.02% |
| Mediobanca Banca di Credito Finanziario SpA | 32,205 | 308,787 | 0.01% |
| Davide Campari-Milano NV | 22,479 | 227,528 | 0.01% |
| Nexi SpA | 28,541 | 224,371 | 0.01% |
| Recordati Industria Chimica e Farmaceutica SpA | 5,111 | 211,370 | 0.01% |
| Amplifon SpA | 6,081 | 180,550 | 0.01% |
| Poste Italiane SpA | 17,387 | 169,345 | 0.01% |
| Leonardo SpA | 18,218 | 156,712 | 0.01% |
| Interpump Group SpA | 3,341 | 150,329 | 0.01% |
| DiaSorin SpA | 1,020 | 141,953 | 0.01% |
| Reply SpA | 1,121 | 128,013 | 0.01% |
| Italgas SpA | 22,491 | 124,578 | 0.01% |
| Infrastrutture Wireless Italiane SpA | 12,013 | 120,696 | 0.01% |
| Telecom Italia SpA | 517,385 | 119,436 | 0.00% |
| Buzzi Unicem SpA | 5,609 | 107,752 | 0.00% |
| Banca Mediolanum SpA | 11,420 | 95,042 | 0.00% |
| Hera SpA | 32,379 | 87,048 | 0.00% |
| A2A SpA | 61,379 | 81,556 | 0.00% |
| De' Longhi SpA | 3,474 | 77,786 | 0.00% |
| Pirelli & C SpA | 16,306 | 69,680 | 0.00% |
| Telecom Italia SpA (Non CVA) | 267,289 | 59,421 | 0.00% |
| | | 15,953,940 | 0.69% |
| Japan 7.00% (30 June 2022: 6.96%) | | | |
| Toyota Motor Corp. | 538,420 | 7,396,159 | 0.32% |
| Sony Group Corp. | 55,240 | 4,201,246 | 0.18% |
| Mitsubishi UFJ Financial Group, Inc. | 529,500 | 3,567,589 | 0.15% |
| Keyence Corp. | 8,800 | 3,429,429 | 0.15% |
| Daiichi Sankyo Co., Ltd. | 84,100 | 2,708,894 | 0.12% |
| Sumitomo Mitsui Financial Group, Inc. | 57,000 | 2,287,862 | 0.10% |
| KDDI Corp. | 71,600 | 2,160,834 | 0.09% |
| Shin-Etsu Chemical Co., Ltd. | 17,500 | 2,151,938 | 0.09% |
| Takeda Pharmaceutical Co., Ltd. | 67,100 | 2,090,629 | 0.09% |
| Hitachi Ltd. | 40,100 | 2,033,492 | 0.09% |
| Nintendo Co., Ltd. | 48,200 | 2,020,860 | 0.09% |
| Mitsui & Co., Ltd. | 69,100 | 2,017,828 | 0.09% |
| Tokyo Electron Ltd. | 6,600 | 1,944,810 | 0.08% |
| Recruit Holdings Co., Ltd. | 60,801 | 1,924,785 | 0.08% |
| ITOCHU Corp. | 60,800 | 1,910,469 | 0.08% |
| SoftBank Group Corp. | 43,900 | 1,877,840 | 0.08% |
| Daikin Industries Ltd. | 11,800 | 1,806,510 | 0.08% |
| Tokio Marine Holdings, Inc. | 84,300 | 1,806,497 | 0.08% |
| Mitsubishi Corp. | 52,900 | 1,717,160 | 0.07% |
| Honda Motor Co., Ltd. | 74,300 | 1,707,360 | 0.07% |
| Mizuho Financial Group, Inc. | 112,530 | 1,582,900 | 0.07% |
| Hoya Corp. | 15,900 | 1,531,013 | 0.07% |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--------------------------------------|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Seven & i Holdings Co., Ltd. | 34,800 | 1,492,804 | 0.07% | Inpex Corp. | 45,600 | 482,456 | 0.02% |
| Nippon Telegraph & Telephone Corp. | 52,200 | 1,488,320 | 0.06% | Nomura Holdings, Inc. | 127,200 | 471,029 | 0.02% |
| Fast Retailing Co., Ltd. | 2,300 | 1,403,759 | 0.06% | Ono Pharmaceutical Co., Ltd. | 20,100 | 469,652 | 0.02% |
| SoftBank Corp. | 122,639 | 1,383,052 | 0.06% | Sumitomo Realty & Development Co., Ltd. | 19,300 | 456,518 | 0.02% |
| FANUC Corp. | 8,700 | 1,307,852 | 0.06% | Sekisui House Ltd. | 25,600 | 452,746 | 0.02% |
| Astellas Pharma, Inc. | 82,100 | 1,248,502 | 0.05% | Omron Corp. | 9,000 | 436,887 | 0.02% |
| Murata Manufacturing Co., Ltd. | 24,600 | 1,228,275 | 0.05% | Kikkoman Corp. | 8,300 | 436,561 | 0.02% |
| Oriental Land Co., Ltd. | 8,400 | 1,219,781 | 0.05% | Nitto Denko Corp. | 7,500 | 434,840 | 0.02% |
| Fujitsu Ltd. | 8,420 | 1,124,092 | 0.05% | Obic Co., Ltd. | 2,900 | 426,610 | 0.02% |
| SMC Corp. | 2,600 | 1,095,214 | 0.05% | Nitori Holdings Co., Ltd. | 3,300 | 426,428 | 0.02% |
| Japan Tobacco, Inc. | 53,600 | 1,080,978 | 0.05% | ENEOS Holdings, Inc. | 125,550 | 426,287 | 0.02% |
| Nidec Corp. | 20,700 | 1,072,927 | 0.05% | Asahi Kasei Corp. | 59,700 | 425,947 | 0.02% |
| Dai-ichi Life Holdings, Inc. | 44,800 | 1,016,569 | 0.04% | Subaru Corp. | 26,500 | 407,206 | 0.02% |
| Central Japan Railway Co. | 8,200 | 1,007,094 | 0.04% | NEC Corp. | 11,500 | 403,975 | 0.02% |
| Olympus Corp. | 54,584 | 972,993 | 0.04% | Toray Industries, Inc. | 72,000 | 401,949 | 0.02% |
| Denso Corp. | 19,500 | 965,948 | 0.04% | Nexon Co., Ltd. | 17,800 | 399,588 | 0.02% |
| East Japan Railway Co. | 16,500 | 940,392 | 0.04% | Sumitomo Electric Industries Ltd. | 35,000 | 399,087 | 0.02% |
| Canon, Inc. | 42,900 | 928,424 | 0.04% | NTT Data Corp. | 26,600 | 389,490 | 0.02% |
| Terumo Corp. | 32,500 | 922,695 | 0.04% | Toyota Industries Corp. | 7,000 | 384,099 | 0.02% |
| Komatsu Ltd. | 40,700 | 887,136 | 0.04% | Yakult Honsha Co., Ltd. | 5,768 | 374,202 | 0.02% |
| Mitsubishi Electric Corp. | 88,600 | 882,005 | 0.04% | Tokyo Gas Co., Ltd. | 19,100 | 374,198 | 0.02% |
| Shiseido Co., Ltd. | 17,800 | 872,968 | 0.04% | Nippon Paint Holdings Co., Ltd. | 47,168 | 371,424 | 0.02% |
| Bridgestone Corp. | 24,500 | 871,041 | 0.04% | Pan Pacific International Holdings Corp. | 19,200 | 356,949 | 0.02% |
| Kao Corp. | 21,300 | 848,319 | 0.04% | Toyota Tsusho Corp. | 9,500 | 351,719 | 0.02% |
| ORIX Corp. | 51,700 | 830,092 | 0.04% | Sumitomo Metal Mining Co., Ltd. | 9,900 | 350,471 | 0.02% |
| Sumitomo Corp. | 49,000 | 815,522 | 0.04% | Mitsui OSK Lines Ltd. | 14,000 | 349,085 | 0.02% |
| FUJIFILM Holdings Corp. | 16,200 | 813,407 | 0.04% | Yaskawa Electric Corp. | 10,900 | 349,028 | 0.02% |
| Japan Post Holdings Co., Ltd. | 94,156 | 791,740 | 0.03% | Chubu Electric Power Co., Inc. | 33,400 | 344,771 | 0.02% |
| Eisai Co., Ltd. | 11,900 | 785,006 | 0.03% | Japan Exchange Group, Inc. | 23,900 | 343,706 | 0.02% |
| Marubeni Corp. | 68,300 | 784,224 | 0.03% | Disco Corp. | 1,200 | 343,325 | 0.02% |
| Chugai Pharmaceutical Co., Ltd. | 30,700 | 783,642 | 0.03% | Mitsubishi Chemical Group Corp. | 64,300 | 333,671 | 0.01% |
| Panasonic Holdings Corp. | 92,800 | 781,041 | 0.03% | MINEBEA MITSUMI, Inc. | 21,800 | 325,649 | 0.01% |
| Mitsui Fudosan Co., Ltd. | 41,100 | 752,880 | 0.03% | Shimadzu Corp. | 11,100 | 315,052 | 0.01% |
| Kyocera Corp. | 14,700 | 729,959 | 0.03% | Kintetsu Group Holdings Co., Ltd. | 9,500 | 313,559 | 0.01% |
| MS&AD Insurance Group Holdings, Inc. | 21,100 | 675,481 | 0.03% | Yamaha Motor Co., Ltd. | 13,700 | 312,532 | 0.01% |
| Ajinomoto Co., Inc. | 22,000 | 672,113 | 0.03% | Daito Trust Construction Co., Ltd. | 3,000 | 307,856 | 0.01% |
| Aeon Co., Ltd. | 31,600 | 666,511 | 0.03% | Nippon Building Fund, Inc. REIT | 69 | 307,492 | 0.01% |
| Daiwa House Industry Co., Ltd. | 28,700 | 661,028 | 0.03% | T&D Holdings, Inc. | 21,300 | 307,042 | 0.01% |
| Asahi Group Holdings Ltd. | 20,899 | 652,416 | 0.03% | MEIJI Holdings Co., Ltd. | 6,000 | 306,491 | 0.01% |
| Mitsubishi Estate Co., Ltd. | 49,800 | 645,783 | 0.03% | AGC, Inc. | 9,200 | 306,446 | 0.01% |
| Toshiba Corp. | 18,500 | 645,386 | 0.03% | Daiwa Securities Group, Inc. | 68,300 | 301,784 | 0.01% |
| Unicharm Corp. | 16,800 | 645,287 | 0.03% | Osaka Gas Co., Ltd. | 18,200 | 293,804 | 0.01% |
| Suzuki Motor Corp. | 19,900 | 644,154 | 0.03% | Kansai Electric Power Co., Inc. | 29,900 | 289,834 | 0.01% |
| Kubota Corp. | 46,400 | 638,969 | 0.03% | Dentsu Group, Inc. | 9,100 | 285,873 | 0.01% |
| Nippon Steel Corp. | 36,342 | 631,292 | 0.03% | SG Holdings Co., Ltd. | 20,600 | 285,710 | 0.01% |
| Sompo Holdings, Inc. | 13,900 | 617,333 | 0.03% | MatsukiyoCocokara & Co. | 5,700 | 285,119 | 0.01% |
| Shionogi & Co., Ltd. | 12,100 | 603,968 | 0.03% | Hankyu Hanshin Holdings, Inc. | 9,500 | 282,239 | 0.01% |
| Otsuka Holdings Co., Ltd. | 18,000 | 587,290 | 0.03% | Isuzu Motors Ltd. | 23,700 | 277,873 | 0.01% |
| Sumitomo Mitsui Trust Holdings, Inc. | 16,800 | 584,171 | 0.03% | JFE Holdings, Inc. | 23,800 | 277,061 | 0.01% |
| Advantest Corp. | 8,844 | 568,397 | 0.03% | TIS, Inc. | 10,500 | 276,934 | 0.01% |
| Bandai Namco Holdings, Inc. | 9,000 | 567,100 | 0.03% | Nissan Chemical Corp. | 6,300 | 275,979 | 0.01% |
| Lasertec Corp. | 3,400 | 560,332 | 0.02% | Sekisui Chemical Co., Ltd. | 19,300 | 269,874 | 0.01% |
| Resona Holdings, Inc. | 100,214 | 549,280 | 0.02% | Z Holdings Corp. | 107,200 | 269,737 | 0.01% |
| Kirin Holdings Co., Ltd. | 34,500 | 525,821 | 0.02% | Nissin Foods Holdings Co., Ltd. | 3,400 | 268,506 | 0.01% |
| TDK Corp. | 16,000 | 525,674 | 0.02% | Taisei Corp. | 8,300 | 267,346 | 0.01% |
| Shimano, Inc. | 3,300 | 523,218 | 0.02% | Nippon Prologis, Inc. REIT | 114 | 266,543 | 0.01% |
| System Corp. | 8,500 | 515,237 | 0.02% | Capcom Co., Ltd. | 8,300 | 264,830 | 0.01% |
| Secom Co., Ltd. | 9,000 | 514,510 | 0.02% | Hamamatsu Photonics KK | 5,500 | 263,443 | 0.01% |
| Nippon Yusen KK | 21,500 | 506,764 | 0.02% | Tokyo Electric Power Co. Holdings, Inc. | 72,700 | 262,270 | 0.01% |
| Mitsubishi Heavy Industries Ltd. | 12,700 | 503,784 | 0.02% | | | | |
| M3, Inc. | 18,558 | 503,244 | 0.02% | | | | |
| Nomura Research Institute Ltd. | 20,793 | 490,888 | 0.02% | | | | |
| Renesas Electronics Corp. | 53,990 | 484,271 | 0.02% | | | | |
| West Japan Railway Co. | 11,149 | 484,085 | 0.02% | | | | |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| Rohm Co., Ltd. | 3,600 | 260,017 | 0.01% | Nihon M&A Center Holdings, Inc. | 12,900 | 159,264 | 0.01% |
| Idemitsu Kosan Co., Ltd. | 11,174 | 259,988 | 0.01% | Square Enix Holdings Co., Ltd. | 3,400 | 157,960 | 0.01% |
| Nissan Motor Co., Ltd. | 80,500 | 255,084 | 0.01% | Nisshin Seifun Group, Inc. | 12,600 | 157,852 | 0.01% |
| Dai Nippon Printing Co., Ltd. | 12,500 | 251,052 | 0.01% | Shizuoka Financial Group, Inc. | 19,700 | 157,516 | 0.01% |
| MISUMI Group, Inc. | 11,500 | 250,927 | 0.01% | Keisei Electric Railway Co., Ltd. | 5,500 | 156,524 | 0.01% |
| Tokyu Corp. | 19,900 | 250,814 | 0.01% | Ibiden Co., Ltd. | 4,300 | 155,940 | 0.01% |
| Yamaha Corp. | 6,700 | 249,831 | 0.01% | Nabtesco Corp. | 6,100 | 155,569 | 0.01% |
| Japan Real Estate Investment Corp. REIT | 57 | 249,263 | 0.01% | NGK Spark Plug Co., Ltd. | 8,400 | 155,274 | 0.01% |
| Sumitomo Chemical Co., Ltd. | 68,600 | 246,439 | 0.01% | Hikari Tsushin, Inc. | 1,100 | 155,231 | 0.01% |
| Makita Corp. | 10,400 | 242,768 | 0.01% | Tsuruha Holdings, Inc. | 2,000 | 154,610 | 0.01% |
| Tobu Railway Co., Ltd. | 10,300 | 240,433 | 0.01% | Asics Corp. | 7,000 | 154,595 | 0.01% |
| Yamato Holdings Co., Ltd. | 14,900 | 235,676 | 0.01% | Nippon Express Holdings, Inc. | 2,700 | 154,292 | 0.01% |
| Nomura Real Estate Master Fund, Inc. REIT | 190 | 234,719 | 0.01% | Orix JREIT, Inc. REIT | 109 | 154,068 | 0.01% |
| Toho Co., Ltd. | 6,000 | 231,005 | 0.01% | Brother Industries Ltd. | 10,100 | 153,630 | 0.01% |
| Japan Metropolitan Fund Invest REIT | 291 | 230,912 | 0.01% | Koito Manufacturing Co., Ltd. | 10,100 | 152,099 | 0.01% |
| Mitsui Chemicals, Inc. | 10,200 | 229,982 | 0.01% | Japan Airlines Co., Ltd. | 7,384 | 150,819 | 0.01% |
| Trend Micro, Inc. | 4,900 | 228,019 | 0.01% | Keikyu Corp. | 14,300 | 150,754 | 0.01% |
| Concordia Financial Group Ltd. | 54,700 | 228,012 | 0.01% | Toyo Suisan Kaisha Ltd. | 3,900 | 150,745 | 0.01% |
| Kyowa Kirin Co., Ltd. | 9,800 | 224,306 | 0.01% | Asahi Intecc Co., Ltd. | 9,100 | 149,247 | 0.01% |
| Kawasaki Kisen Kaisha Ltd. | 10,600 | 223,898 | 0.01% | Taiyo Yuden Co., Ltd. | 5,100 | 148,039 | 0.01% |
| TOTO Ltd. | 6,500 | 221,683 | 0.01% | Bank of Kyoto Ltd. | 3,300 | 146,561 | 0.01% |
| SBI Holdings, Inc. | 11,600 | 221,283 | 0.01% | USS Co., Ltd. | 9,200 | 146,076 | 0.01% |
| Fuji Electric Co., Ltd. | 5,735 | 218,629 | 0.01% | Fukuoka Financial Group, Inc. | 6,400 | 145,758 | 0.01% |
| Obayashi Corp. | 28,600 | 216,323 | 0.01% | Lion Corp. | 12,700 | 145,726 | 0.01% |
| Kajima Corp. | 18,300 | 213,034 | 0.01% | Air Water, Inc. | 12,500 | 145,420 | 0.01% |
| GLP J-Reit REIT | 183 | 209,844 | 0.01% | MonotaRO Co., Ltd. | 10,300 | 144,963 | 0.01% |
| Keio Corp. | 5,700 | 209,087 | 0.01% | Kyushu Railway Co. | 6,527 | 144,544 | 0.01% |
| Aisin Corp. | 7,800 | 208,678 | 0.01% | Japan Post Insurance Co., Ltd. | 8,198 | 144,208 | 0.01% |
| Daifuku Co., Ltd. | 4,400 | 206,086 | 0.01% | Rakuten Group, Inc. | 31,900 | 144,093 | 0.01% |
| Kurita Water Industries Ltd. | 4,900 | 202,766 | 0.01% | JSR Corp. | 7,300 | 143,184 | 0.01% |
| Hoshizaki Corp. | 5,700 | 201,095 | 0.01% | Oji Holdings Corp. | 35,200 | 141,659 | 0.01% |
| Isetan Mitsukoshi Holdings Ltd. | 18,300 | 199,303 | 0.01% | Tosoh Corp. | 11,900 | 141,597 | 0.01% |
| Kobe Bussan Co., Ltd. | 6,900 | 198,196 | 0.01% | Azbil Corp. | 5,600 | 141,119 | 0.01% |
| Yokogawa Electric Corp. | 12,400 | 197,825 | 0.01% | GMO Payment Gateway, Inc. | 1,700 | 140,695 | 0.01% |
| Mazda Motor Corp. | 25,800 | 196,514 | 0.01% | NGK Insulators Ltd. | 11,000 | 139,892 | 0.01% |
| SUMCO Corp. | 14,646 | 195,028 | 0.01% | Mitsubishi HC Capital, Inc. | 28,420 | 139,790 | 0.01% |
| Sojitz Corp. | 10,060 | 191,601 | 0.01% | Advance Residence Investment Corp. REIT | 54 | 138,740 | 0.01% |
| ANA Holdings, Inc. | 8,983 | 190,628 | 0.01% | Rohto Pharmaceutical Co., Ltd. | 7,800 | 137,148 | 0.01% |
| Ricoh Co., Ltd. | 24,700 | 188,510 | 0.01% | Ebara Corp. | 3,800 | 135,935 | 0.01% |
| Tokyu Fudosan Holdings Corp. | 39,600 | 188,479 | 0.01% | Japan Prime Realty Investment Corp. REIT | 48 | 134,783 | 0.01% |
| Daiwa House Investment Corp. REIT Class A | 83 | 184,563 | 0.01% | Japan Hotel Investment Corp. REIT Class A | 229 | 134,507 | 0.01% |
| Frontier Real Estate Investment Corp. REIT | 47 | 182,379 | 0.01% | Rinnai Corp. | 1,800 | 134,101 | 0.01% |
| Chiba Bank Ltd. | 24,300 | 177,169 | 0.01% | Sekisui House, Inc. REIT | 237 | 133,997 | 0.01% |
| CyberAgent, Inc. | 20,000 | 177,043 | 0.01% | Goldwin, Inc. | 1,800 | 130,282 | 0.01% |
| Seiko Epson Corp. | 12,100 | 176,624 | 0.01% | Showa Denko KK | 8,508 | 130,252 | 0.01% |
| Japan Post Bank Co., Ltd. | 20,626 | 176,332 | 0.01% | Otsuka Corp. | 4,100 | 129,111 | 0.01% |
| Suntory Beverage & Food Ltd. | 5,100 | 173,936 | 0.01% | Welcia Holdings Co., Ltd. | 5,500 | 128,178 | 0.01% |
| Kobayashi Pharmaceutical Co., Ltd. | 2,500 | 171,094 | 0.01% | Keihan Holdings Co., Ltd. | 4,900 | 128,122 | 0.01% |
| United Urban Investment Corp. REIT | 149 | 170,066 | 0.01% | Zensho Holdings Co., Ltd. | 5,100 | 127,940 | 0.01% |
| TOPPAN, Inc. | 11,447 | 169,521 | 0.01% | Tokyo Tatemono Co., Ltd. | 10,500 | 127,246 | 0.01% |
| Konami Group Corp. | 3,700 | 167,411 | 0.01% | Nichirei Corp. | 5,800 | 126,466 | 0.01% |
| BayCurrent Consulting, Inc. | 5,300 | 165,292 | 0.01% | Yokohama Rubber Co., Ltd. | 8,100 | 126,339 | 0.01% |
| Hirose Electric Co., Ltd. | 1,310 | 164,811 | 0.01% | JGC Holdings Corp. | 9,900 | 125,902 | 0.01% |
| Mabuchi Motor Co., Ltd. | 5,800 | 164,182 | 0.01% | Electric Power Development Co., Ltd. | 7,900 | 125,495 | 0.01% |
| Mebuki Financial Group, Inc. | 64,400 | 163,019 | 0.01% | Activia Properties, Inc. REIT | 40 | 125,204 | 0.01% |
| Persol Holdings Co., Ltd. | 7,600 | 162,892 | 0.01% | Nippon Shinyaku Co., Ltd. | 2,200 | 124,719 | 0.01% |
| Hakuhodo DY Holdings, Inc. | 16,000 | 161,279 | 0.01% | Japan Logistics Fund, Inc. REIT | 52 | 123,551 | 0.01% |
| Odakyu Electric Railway Co., Ltd. | 12,400 | 160,797 | 0.01% | Miura Co., Ltd. | 5,300 | 122,111 | 0.01% |
| Lixil Corp. | 10,600 | 160,753 | 0.01% | Marui Group Co., Ltd. | 7,300 | 120,666 | 0.01% |
| IHI Corp. | 5,500 | 160,275 | 0.01% | | | | |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Santen Pharmaceutical Co., Ltd. | 14,800 | 120,468 | 0.01% | Seibu Holdings, Inc. | 8,534 | 93,266 | 0.00% |
| Kose Corp. | 1,100 | 120,217 | 0.01% | Sumitomo Heavy Industries Ltd. | 4,600 | 92,178 | 0.00% |
| Mitsubishi Motors Corp. | 31,100 | 120,209 | 0.01% | Sankyu, Inc. | 2,500 | 91,515 | 0.00% |
| SCSK Corp. | 7,900 | 119,807 | 0.01% | Kansai Paint Co., Ltd. | 7,400 | 90,800 | 0.00% |
| Kawasaki Heavy Industries Ltd. | 5,100 | 119,436 | 0.01% | Calbee, Inc. | 4,000 | 90,704 | 0.00% |
| Skylark Holdings Co., Ltd. | 10,315 | 119,376 | 0.01% | ABC-Mart, Inc. | 1,600 | 90,583 | 0.00% |
| Nippon Accommodations Fund, Inc. REIT Class A | 26 | 118,822 | 0.01% | INFRONEER Holdings, Inc. | 11,940 | 90,583 | 0.00% |
| Mitsubishi Gas Chemical Co., Inc. | 8,600 | 118,821 | 0.01% | Sohgo Security Services Co., Ltd. | 3,300 | 89,912 | 0.00% |
| Daiwa Securities Living Investments Corp. REIT Class A | 136 | 118,431 | 0.01% | SCREEN Holdings Co., Ltd. | 1,400 | 89,765 | 0.00% |
| Mori Hills Investment Corp. REIT Class A | 99 | 118,099 | 0.01% | THK Co., Ltd. | 4,700 | 89,587 | 0.00% |
| Ulvac, Inc. | 2,800 | 117,989 | 0.01% | Iida Group Holdings Co., Ltd. | 5,900 | 89,476 | 0.00% |
| Nippon Sanso Holdings Corp. | 8,100 | 117,622 | 0.01% | Shimamura Co., Ltd. | 900 | 89,355 | 0.00% |
| Mitsubishi Logistics Corp. | 5,100 | 117,117 | 0.01% | SHIFT, Inc. | 500 | 88,446 | 0.00% |
| NET One Systems Co., Ltd. | 4,500 | 116,981 | 0.01% | Nomura Real Estate Holdings, Inc. | 4,100 | 87,938 | 0.00% |
| Ryohin Keikaku Co., Ltd. | 9,800 | 116,312 | 0.01% | Sanrio Co., Ltd. | 2,400 | 86,945 | 0.00% |
| Mitsubishi Materials Corp. | 7,300 | 115,300 | 0.01% | Nifco, Inc. | 3,700 | 86,930 | 0.00% |
| Haseko Corp. | 10,300 | 114,987 | 0.01% | Hirogin Holdings, Inc. | 17,300 | 86,667 | 0.00% |
| Iwatani Corp. | 2,600 | 114,093 | 0.01% | Fujitsu General Ltd. | 3,600 | 86,354 | 0.00% |
| Sundrug Co., Ltd. | 3,800 | 112,752 | 0.01% | Kuraray Co., Ltd. | 10,600 | 84,996 | 0.00% |
| NH Foods Ltd. | 4,000 | 111,410 | 0.01% | COMSYS Holdings Corp. | 4,800 | 84,217 | 0.00% |
| Stanley Electric Co., Ltd. | 5,800 | 111,169 | 0.01% | Kobe Steel Ltd. | 17,300 | 84,176 | 0.00% |
| Nagoya Railroad Co., Ltd. | 6,700 | 110,647 | 0.01% | Seven Bank Ltd. | 41,400 | 82,207 | 0.00% |
| Food & Life Cos Ltd. | 5,600 | 110,264 | 0.01% | Mitsui Mining & Smelting Co., Ltd. | 3,500 | 81,833 | 0.00% |
| Open House Group Co., Ltd. | 3,000 | 109,591 | 0.01% | Amano Corp. | 4,400 | 81,134 | 0.00% |
| Itochu Techno-Solutions Corp. | 4,700 | 109,356 | 0.01% | Chugin Financial Group, Inc. | 11,100 | 80,424 | 0.00% |
| Japan Airport Terminal Co., Ltd. | 2,200 | 108,879 | 0.01% | Nankai Electric Railway Co., Ltd. | 3,700 | 79,948 | 0.00% |
| Kyushu Electric Power Co., Inc. | 19,000 | 107,136 | 0.01% | NOK Corp. | 8,900 | 79,189 | 0.00% |
| Shimizu Corp. | 20,000 | 106,711 | 0.01% | SMS Co., Ltd. | 3,100 | 78,824 | 0.00% |
| Sumitomo Rubber Industries Ltd. | 12,200 | 106,517 | 0.01% | Suzuken Co., Ltd. | 2,910 | 78,735 | 0.00% |
| J Front Retailing Co., Ltd. | 11,600 | 105,586 | 0.01% | Sanwa Holdings Corp. | 8,500 | 78,658 | 0.00% |
| Hitachi Construction Machinery Co., Ltd. | 4,700 | 105,402 | 0.01% | FP Corp. | 2,700 | 77,555 | 0.00% |
| Ito En Ltd. | 2,900 | 105,279 | 0.01% | Oracle Corp. Japan | 1,200 | 77,487 | 0.00% |
| Kaneka Corp. | 4,200 | 104,725 | 0.01% | Kakaku.com, Inc. | 4,700 | 75,231 | 0.00% |
| Nikon Corp. | 11,700 | 104,280 | 0.01% | Shinko Electric Industries Co., Ltd. | 2,900 | 74,508 | 0.00% |
| Alfresa Holdings Corp. | 8,200 | 104,159 | 0.01% | Industrial & Infrastructure Fund Investment Corp. REIT Class A | 64 | 73,631 | 0.00% |
| Tohoku Electric Power Co., Inc. | 19,800 | 103,693 | 0.01% | Resorttrust, Inc. | 4,100 | 72,992 | 0.00% |
| Kewpie Corp. | 5,700 | 103,248 | 0.00% | Kadokawa Corp. | 4,000 | 72,758 | 0.00% |
| Credit Saison Co., Ltd. | 8,000 | 103,134 | 0.00% | Tokyo Ohka Kogyo Co., Ltd. | 1,600 | 72,636 | 0.00% |
| Hulic Co., Ltd. | 13,053 | 102,885 | 0.00% | Penta-Ocean Construction Co., Ltd. | 15,300 | 71,662 | 0.00% |
| Konica Minolta, Inc. | 25,600 | 102,249 | 0.00% | Amada Co., Ltd. | 9,100 | 71,313 | 0.00% |
| Park24 Co., Ltd. | 5,900 | 101,728 | 0.00% | Sharp Corp. | 9,900 | 70,905 | 0.00% |
| TechnoPro Holdings, Inc. | 3,800 | 101,520 | 0.00% | Seino Holdings Co., Ltd. | 7,900 | 70,172 | 0.00% |
| Cosmo Energy Holdings Co., Ltd. | 3,830 | 101,305 | 0.00% | Iyogin Holdings, Inc. | 12,900 | 69,904 | 0.00% |
| Sumitomo Forestry Co., Ltd. | 5,700 | 100,785 | 0.00% | Horiba Ltd. | 1,600 | 69,483 | 0.00% |
| Yamada Holdings Co., Ltd. | 28,400 | 100,518 | 0.00% | JMDC INC /JPY/ | 2,400 | 68,756 | 0.00% |
| Internet Initiative Japan, Inc. | 5,400 | 100,269 | 0.00% | Daiwa Office Investment Corp. REIT Class A | 14 | 67,907 | 0.00% |
| Mitsui Fudosan Logistics Park, Inc. REIT | 27 | 98,427 | 0.00% | Tokyo Century Corp. | 2,000 | 67,907 | 0.00% |
| Sega Sammy Holdings, Inc. | 6,500 | 98,378 | 0.00% | Toho Gas Co., Ltd. | 3,500 | 66,766 | 0.00% |
| Kagome Co., Ltd. | 4,200 | 97,245 | 0.00% | LaSalle Logiport REIT | 55 | 66,736 | 0.00% |
| NSK Ltd. | 18,100 | 96,162 | 0.00% | JTEKT Corp. | 9,400 | 66,184 | 0.00% |
| NOF Corp. | 2,400 | 96,040 | 0.00% | Casio Computer Co., Ltd. | 6,500 | 66,160 | 0.00% |
| Kamigumi Co., Ltd. | 4,700 | 95,713 | 0.00% | Hisamitsu Pharmaceutical Co., Inc. | 2,200 | 65,444 | 0.00% |
| Hachijuni Bank Ltd. | 22,900 | 95,283 | 0.00% | SHO-BOND Holdings Co., Ltd. | 1,500 | 63,890 | 0.00% |
| Koei Tecmo Holdings Co., Ltd. | 5,252 | 95,212 | 0.00% | Aozora Bank Ltd. | 3,200 | 62,935 | 0.00% |
| Denka Co., Ltd. | 4,100 | 93,997 | 0.00% | NHK Spring Co., Ltd. | 9,800 | 62,835 | 0.00% |
| ZOZO, Inc. | 3,800 | 93,888 | 0.00% | Zeon Corp. | 6,200 | 62,778 | 0.00% |
| | | | | Sawai Group Holdings Co., Ltd. | 2,000 | 62,526 | 0.00% |
| | | | | GMO internet group, Inc. | 3,300 | 61,676 | 0.00% |
| | | | | Taisho Pharmaceutical Holdings Co., Ltd. | 1,400 | 61,541 | 0.00% |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Canon Marketing Japan, Inc. | 2,700 | 61,164 | 0.00% | Kyudenko Corp. | 1,500 | 37,118 | 0.00% |
| Lawson, Inc. | 1,600 | 60,995 | 0.00% | Justsystems Corp. | 1,700 | 36,295 | 0.00% |
| Alps Alpine Co., Ltd. | 6,600 | 59,875 | 0.00% | Daichikoshu Co., Ltd. | 1,200 | 36,197 | 0.00% |
| Nihon Kohden Corp. | 2,400 | 58,297 | 0.00% | K's Holdings Corp. | 4,200 | 35,906 | 0.00% |
| Kenedix Office Investment Corp. REIT Class A | 24 | 58,206 | 0.00% | Sotetsu Holdings, Inc. | 2,100 | 35,397 | 0.00% |
| Kusuri no Aoki Holdings Co., Ltd. | 1,000 | 58,206 | 0.00% | UBE Corp. | 2,400 | 35,251 | 0.00% |
| Medipal Holdings Corp. | 4,400 | 58,058 | 0.00% | PeptiDream, Inc. | 2,200 | 34,631 | 0.00% |
| Yamato Kogyo Co., Ltd. | 1,700 | 58,043 | 0.00% | DMG Mori Co., Ltd. | 2,600 | 34,583 | 0.00% |
| NEC Networks & System Integration Corp. | 4,600 | 57,594 | 0.00% | Toyo Tire Corp. | 3,000 | 34,037 | 0.00% |
| AEON Investment Corp. REIT | 49 | 57,376 | 0.00% | Anritsu Corp. | 3,500 | 34,007 | 0.00% |
| Mani, Inc. | 3,700 | 56,925 | 0.00% | House Foods Group, Inc. | 1,600 | 33,687 | 0.00% |
| Pigeon Corp. | 3,400 | 55,866 | 0.00% | Ushio, Inc. | 2,700 | 33,293 | 0.00% |
| BIPROGY, Inc. | 2,200 | 55,773 | 0.00% | Tsumura & Co. | 1,500 | 32,946 | 0.00% |
| Maruichi Steel Tube Ltd. | 2,700 | 55,312 | 0.00% | AEON Financial Service Co., Ltd. | 3,100 | 32,892 | 0.00% |
| Toyo Seikan Group Holdings Ltd. | 4,400 | 54,089 | 0.00% | Hino Motors Ltd. | 8,600 | 32,785 | 0.00% |
| Descente Ltd. | 2,200 | 53,856 | 0.00% | Daido Steel Co., Ltd. | 1,000 | 32,703 | 0.00% |
| Zenkoku Hosho Co., Ltd. | 1,400 | 53,583 | 0.00% | Kinden Corp. | 3,000 | 32,695 | 0.00% |
| NS Solutions Corp. | 2,200 | 53,356 | 0.00% | Toyoda Gosei Co., Ltd. | 2,100 | 32,675 | 0.00% |
| Relo Group, Inc. | 3,300 | 53,122 | 0.00% | Sumitomo Pharma Co., Ltd. | 4,300 | 32,557 | 0.00% |
| Takashimaya Co., Ltd. | 3,800 | 53,078 | 0.00% | Nippon Shokubai Co., Ltd. | 800 | 32,013 | 0.00% |
| Daicel Corp. | 7,300 | 52,836 | 0.00% | PALTAC Corp. | 900 | 31,615 | 0.00% |
| Teijin Ltd. | 5,400 | 52,713 | 0.00% | OBIC Business Consultants Co., Ltd. | 956 | 31,119 | 0.00% |
| Money Forward, Inc. | 1,700 | 52,439 | 0.00% | Pola Orbis Holdings, Inc. | 2,200 | 31,013 | 0.00% |
| Jeol Ltd. | 1,900 | 51,696 | 0.00% | Aeon Mall Co., Ltd. | 2,300 | 29,721 | 0.00% |
| EXEO Group, Inc. | 3,000 | 51,112 | 0.00% | DeNA Co., Ltd. | 2,200 | 29,446 | 0.00% |
| Nishi-Nippon Railroad Co., Ltd. | 2,700 | 50,564 | 0.00% | Yamaguchi Financial Group, Inc. | 4,500 | 29,364 | 0.00% |
| Cosmos Pharmaceutical Corp. | 500 | 50,551 | 0.00% | Benefit One, Inc. | 2,000 | 29,300 | 0.00% |
| Nippon Electric Glass Co., Ltd. | 2,800 | 49,742 | 0.00% | GS Yuasa Corp. | 1,800 | 28,921 | 0.00% |
| Sapporo Holdings Ltd. | 2,000 | 49,718 | 0.00% | Kyushu Financial Group, Inc. | 8,400 | 28,903 | 0.00% |
| Tokai Carbon Co., Ltd. | 6,100 | 49,606 | 0.00% | Rakus Co., Ltd. | 2,300 | 27,611 | 0.00% |
| Rengo Co., Ltd. | 7,200 | 49,548 | 0.00% | TS Tech Co., Ltd. | 2,400 | 27,557 | 0.00% |
| Morinaga Milk Industry Co., Ltd. | 1,300 | 49,214 | 0.00% | Information Services International-Dentsu Ltd. | 900 | 26,772 | 0.00% |
| Bic Camera, Inc. | 5,000 | 48,581 | 0.00% | Shochiku Co., Ltd. | 300 | 26,557 | 0.00% |
| Nagase & Co., Ltd. | 3,200 | 48,554 | 0.00% | Menicon Co., Ltd. | 1,200 | 25,265 | 0.00% |
| Taiheiyo Cement Corp. | 3,100 | 48,328 | 0.00% | Benesse Holdings, Inc. | 1,600 | 24,325 | 0.00% |
| Coca-Cola Bottlers Japan Holdings, Inc. | 4,350 | 47,375 | 0.00% | JCR Pharmaceuticals Co., Ltd. | 1,900 | 24,206 | 0.00% |
| Kotobuki Spirits Co., Ltd. | 800 | 46,868 | 0.00% | Kandenko Co., Ltd. | 3,700 | 24,144 | 0.00% |
| Ezaki Glico Co., Ltd. | 1,700 | 46,641 | 0.00% | H.U. Group Holdings, Inc. | 1,100 | 24,018 | 0.00% |
| Chugoku Electric Power Co., Inc. | 9,100 | 46,553 | 0.00% | Morinaga & Co., Ltd. | 800 | 23,798 | 0.00% |
| Yamazaki Baking Co., Ltd. | 3,900 | 46,524 | 0.00% | Toyota Boshoku Corp. | 1,700 | 22,753 | 0.00% |
| Shikoku Electric Power Co., Inc. | 7,900 | 45,803 | 0.00% | Heiwa Corp. | 1,200 | 22,600 | 0.00% |
| Ain Holdings, Inc. | 1,000 | 45,777 | 0.00% | Furukawa Electric Co., Ltd. | 1,200 | 22,500 | 0.00% |
| Fuyo General Lease Co., Ltd. | 700 | 45,731 | 0.00% | Fuji Kyuko Co., Ltd. | 600 | 21,736 | 0.00% |
| Shinsei Bank Ltd. | 2,805 | 45,664 | 0.00% | Kokuyo Co., Ltd. | 1,500 | 21,122 | 0.00% |
| Sankyo Co., Ltd. | 1,100 | 44,852 | 0.00% | Sumitomo Bakelite Co., Ltd. | 700 | 20,770 | 0.00% |
| Fancl Corp. | 2,200 | 44,819 | 0.00% | Yaoko Co., Ltd. | 400 | 20,554 | 0.00% |
| Ship Healthcare Holdings, Inc. | 2,200 | 44,819 | 0.00% | Matsui Securities Co., Ltd. | 3,200 | 19,038 | 0.00% |
| Sugi Holdings Co., Ltd. | 1,000 | 44,488 | 0.00% | Lintec Corp. | 1,100 | 17,899 | 0.00% |
| As One Corp. | 1,000 | 43,655 | 0.00% | OKUMA Corp. | 500 | 17,810 | 0.00% |
| Katitas Co., Ltd. | 1,900 | 43,488 | 0.00% | Acom Co., Ltd. | 7,400 | 17,723 | 0.00% |
| Nipro Corp. | 5,500 | 43,101 | 0.00% | RENOVA, Inc. | 900 | 16,091 | 0.00% |
| Toda Corp. | 8,000 | 43,048 | 0.00% | Izumi Co., Ltd. | 700 | 15,852 | 0.00% |
| OSG Corp. | 3,100 | 42,690 | 0.00% | AZ-COM MARUWA Holdings, Inc. | 1,300 | 15,518 | 0.00% |
| Japan Steel Works Ltd. | 2,100 | 41,524 | 0.00% | Fuji Oil Holdings, Inc. | 1,000 | 15,446 | 0.00% |
| Takara Holdings, Inc. | 5,200 | 41,184 | 0.00% | Daio Paper Corp. | 2,000 | 15,340 | 0.00% |
| DIC Corp. | 2,200 | 38,783 | 0.00% | Kaken Pharmaceutical Co., Ltd. | 500 | 14,741 | 0.00% |
| Nippon Kayaku Co., Ltd. | 4,400 | 38,016 | 0.00% | Toshiba TEC Corp. | 400 | 10,929 | 0.00% |
| Aica Kogyo Co., Ltd. | 1,600 | 37,955 | 0.00% | Takara Bio, Inc. | 800 | 10,447 | 0.00% |
| Dowa Holdings Co., Ltd. | 1,200 | 37,743 | 0.00% | Ariake Japan Co., Ltd. | 300 | 9,925 | 0.00% |
| Mitsui High-Tec, Inc. | 800 | 37,167 | 0.00% | Japan Aviation Electronics Industry Ltd. | 600 | 9,590 | 0.00% |
| | | | | Itoham Yonekyu Holdings, Inc. | 1,800 | 9,563 | 0.00% |
| | | | | Orient Corp. | 860 | 7,561 | 0.00% |
| | | | | GungHo Online Entertainment, Inc. | 410 | 6,625 | 0.00% |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| ASKUL Corp. | 400 | 5,181 | 0.00% | Telenor A.S.A | 29,190 | 271,425 | 0.01% |
| Noevir Holdings Co., Ltd. | 100 | 4,388 | 0.00% | Orkla A.S.A | 32,691 | 235,418 | 0.01% |
| Nippon Television Holdings, Inc. | 400 | 3,159 | 0.00% | TOMRA Systems A.S.A | 11,542 | 194,026 | 0.01% |
| Fuji Media Holdings, Inc. | 300 | 2,442 | 0.00% | Gjensidige Forsikring A.S.A | 8,176 | 159,520 | 0.01% |
| TBS Holdings, Inc. | 200 | 2,322 | 0.00% | Salmar A.S.A | 3,917 | 153,006 | 0.01% |
| | | 161,673,053 | 7.00% | Nordic Semiconductor A.S.A | 7,848 | 130,574 | 0.01% |
| Netherlands 1.23% (30 June 2022: 1.13%) | | | | Kongsberg Gruppen A.S.A | 2,915 | 122,980 | 0.01% |
| ASML Holding NV | 17,911 | 9,630,396 | 0.42% | Schibsted A.S.A Class B | 5,263 | 95,686 | 0.00% |
| Prosus NV | 37,583 | 2,585,119 | 0.11% | Aker A.S.A. Class A | 1,309 | 95,607 | 0.00% |
| ING Groep NV | 166,982 | 2,029,473 | 0.09% | Adevinta A.S.A Class B | 13,507 | 89,946 | 0.00% |
| Adyen NV | 1,298 | 1,784,808 | 0.08% | Leroy Seafood Group A.S.A | 12,706 | 71,133 | 0.00% |
| Koninklijke Ahold Delhaize NV | 45,064 | 1,290,858 | 0.06% | Variable Energi A.S.A | 15,024 | 51,252 | 0.00% |
| Wolters Kluwer NV | 11,378 | 1,187,116 | 0.05% | AutoStore Holdings Ltd. | 28,053 | 51,046 | 0.00% |
| Heineken NV | 10,617 | 995,768 | 0.04% | Schibsted A.S.A Class A | 1,850 | 34,836 | 0.00% |
| Koninklijke DSM NV | 7,800 | 951,496 | 0.04% | | | 5,591,378 | 0.24% |
| Universal Music Group NV | 33,508 | 804,989 | 0.03% | Poland 0.07% (30 June 2022: 0.07%) | | | |
| ArcelorMittal SA | 22,486 | 589,755 | 0.03% | Polski Koncern Naftowy ORLEN SA | 28,190 | 412,864 | 0.02% |
| Koninklijke Philips NV | 39,402 | 588,893 | 0.03% | Powszechna Kasa Oszczednosci Bank Polski SA | 36,347 | 251,000 | 0.01% |
| ASM International NV | 2,119 | 532,923 | 0.02% | Dino Polska SA | 2,134 | 182,591 | 0.01% |
| NN Group NV | 12,864 | 523,903 | 0.02% | Bank Polska Kasa Opieki SA | 8,838 | 174,292 | 0.01% |
| Akzo Nobel NV | 7,803 | 520,984 | 0.02% | Powszechny Zaklad Ubezpieczen SA | 20,952 | 169,192 | 0.01% |
| Koninklijke KPN NV | 137,111 | 422,899 | 0.02% | KGHM Polska Miedz SA | 5,208 | 150,496 | 0.01% |
| Aegon NV | 83,044 | 419,923 | 0.02% | Allegro.eu SA | 20,058 | 114,918 | 0.00% |
| IMCD NV | 2,809 | 399,171 | 0.02% | LPP SA | 42 | 101,978 | 0.00% |
| Heineken Holding NV | 4,858 | 373,558 | 0.02% | Santander Bank Polska SA | 824 | 48,731 | 0.00% |
| ASR Nederland NV | 7,585 | 359,017 | 0.02% | Pepco Group NV | 4,903 | 44,176 | 0.00% |
| EXOR NV | 4,425 | 322,552 | 0.01% | | | 1,650,238 | 0.07% |
| Randstad NV | 4,681 | 284,561 | 0.01% | Portugal 0.07% (30 June 2022: 0.06%) | | | |
| ABN AMRO Bank NV GDR | 20,292 | 279,912 | 0.01% | EDP - Energias de Portugal SA | 141,460 | 702,931 | 0.03% |
| Unibail-Rodamco-Westfield REIT | 4,420 | 229,400 | 0.01% | Galp Energia SGPS SA | 20,972 | 282,242 | 0.02% |
| BE Semiconductor Industries NV | 3,678 | 222,018 | 0.01% | Jeronimo Martins SGPS SA | 12,703 | 273,586 | 0.01% |
| Just Eat Takeaway.com NV | 8,765 | 184,750 | 0.01% | EDP Renovaveis SA | 11,655 | 255,990 | 0.01% |
| Signify NV | 5,433 | 181,953 | 0.01% | | | 1,514,749 | 0.07% |
| OCI NV | 4,100 | 146,237 | 0.01% | Singapore 0.42% (30 June 2022: 0.40%) | | | |
| Aalberts NV | 3,744 | 144,767 | 0.01% | DBS Group Holdings Ltd. | 81,300 | 2,056,141 | 0.09% |
| Allfunds Group plc | 17,592 | 122,507 | 0.00% | Oversea-Chinese Banking Corp., Ltd. | 155,100 | 1,408,528 | 0.06% |
| Koninklijke Vopak NV | 3,238 | 95,897 | 0.00% | United Overseas Bank Ltd. Singapore | 57,800 | 1,323,039 | 0.06% |
| JDE Peet's NV | 3,054 | 88,069 | 0.00% | Telecommunications Ltd. | 327,400 | 627,362 | 0.03% |
| InPost SA | 6,742 | 56,685 | 0.00% | CapitaLand Integrated Commercial Trust REIT | 246,461 | 374,874 | 0.02% |
| CTP NV | 1,554 | 18,310 | 0.00% | Keppel Corp., Ltd. | 60,800 | 329,114 | 0.02% |
| | | 28,368,667 | 1.23% | Wilmar International Ltd. | 101,606 | 315,909 | 0.01% |
| New Zealand 0.10% (30 June 2022: 0.09%) | | | | CapitaLand Ascendas REIT | 153,303 | 313,190 | 0.01% |
| Fisher & Paykel Healthcare Corp., Ltd. | 24,171 | 345,485 | 0.01% | CapitaLand Investment Ltd. | 109,000 | 300,701 | 0.01% |
| Spark New Zealand Ltd. | 90,536 | 309,201 | 0.01% | Singapore Exchange Ltd. | 40,100 | 267,592 | 0.01% |
| Auckland International Airport Ltd. | 46,903 | 231,674 | 0.01% | Singapore Airlines Ltd. | 53,120 | 219,023 | 0.01% |
| EBOS Group Ltd. | 8,023 | 222,755 | 0.01% | Genting Singapore Ltd. | 279,000 | 198,662 | 0.01% |
| Infratil Ltd. | 37,730 | 206,409 | 0.01% | Singapore Technologies Engineering Ltd. | 67,100 | 167,600 | 0.01% |
| a2 Milk Co., Ltd. | 36,417 | 169,976 | 0.01% | Mapletree Industrial Trust REIT | 97,336 | 161,114 | 0.01% |
| Meridian Energy Ltd. | 50,508 | 167,385 | 0.01% | Mapletree Logistics Trust REIT | 130,427 | 154,622 | 0.01% |
| Contact Energy Ltd. | 33,698 | 164,318 | 0.01% | Venture Corp., Ltd. | 10,200 | 129,744 | 0.01% |
| Mainfreight Ltd. | 3,186 | 136,012 | 0.01% | Mapletree Pan Asia Commercial Trust REIT | 98,636 | 122,817 | 0.01% |
| Mercury NZ Ltd. | 34,389 | 120,926 | 0.01% | Frasers Logistics & Commercial Trust REIT | 137,700 | 119,096 | 0.01% |
| Fletcher Building Ltd. | 34,823 | 103,952 | 0.00% | Sembcorp Industries Ltd. | 46,000 | 115,926 | 0.01% |
| Ryman Healthcare Ltd. | 20,843 | 70,393 | 0.00% | Keppel DC REIT | 77,545 | 102,337 | 0.01% |
| Air New Zealand Ltd. | 120,903 | 56,967 | 0.00% | SATS Ltd. | 45,400 | 96,135 | 0.00% |
| SKYCITY Entertainment Group Ltd. | 21,867 | 32,777 | 0.00% | City Developments Ltd. | 14,900 | 91,431 | 0.00% |
| Kiwi Property Group Ltd. | 38,440 | 22,123 | 0.00% | UOL Group Ltd. | 17,900 | 89,687 | 0.00% |
| | | 2,360,353 | 0.10% | Sembcorp Marine Ltd. | 868,672 | 89,380 | 0.00% |
| Norway 0.24% (30 June 2022: 0.24%) | | | | ComfortDelGro Corp., Ltd. | 94,400 | 86,573 | 0.00% |
| Equinor A.S.A | 41,663 | 1,487,874 | 0.07% | | | | |
| DNB Bank A.S.A | 44,285 | 874,147 | 0.04% | | | | |
| Norsk Hydro A.S.A | 60,326 | 449,000 | 0.02% | | | | |
| Aker BP A.S.A | 12,945 | 399,612 | 0.02% | | | | |
| Mowi A.S.A | 18,597 | 315,645 | 0.01% | | | | |
| Yara International A.S.A | 7,061 | 308,645 | 0.01% | | | | |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| Suntec REIT | 81,900 | 84,269 | 0.00% | Hyundai Motor Co. (XKRX) - Preference Shares | 2,066 | 120,905 | 0.01% |
| NetLink NBN Trust | 126,100 | 78,037 | 0.00% | S-Oil Corp. | 1,831 | 120,763 | 0.01% |
| Keppel REIT | 103,300 | 70,089 | 0.00% | Ecopro BM Co., Ltd. | 1,600 | 116,536 | 0.01% |
| Jardine Cycle & Carriage Ltd. | 3,211 | 68,472 | 0.00% | LG Innotek Co., Ltd. | 573 | 114,419 | 0.01% |
| Olam Group Ltd. | 54,600 | 59,436 | 0.00% | Samsung Engineering Co., Ltd. | 6,502 | 114,408 | 0.01% |
| Capitaland Ascott Trust | 73,400 | 57,463 | 0.00% | L&F Co., Ltd. | 814 | 111,688 | 0.01% |
| Hutchison Port Holdings Trust | 147,000 | 28,518 | 0.00% | Hyundai Glovis Co., Ltd. | 820 | 106,026 | 0.01% |
| Singapore Post Ltd. | 14,500 | 5,622 | 0.00% | Hanwha Aerospace Co., Ltd. | 1,818 | 105,816 | 0.01% |
| StarHub Ltd. | 6,500 | 5,040 | 0.00% | LG Uplus Corp. | 11,805 | 103,160 | 0.01% |
| SIA Engineering Co., Ltd. | 200 | 349 | 0.00% | HYBE Co., Ltd. | 723 | 99,202 | 0.01% |
| | | 9,717,892 | 0.42% | Korea Investment Holdings Co., Ltd. | 2,315 | 97,580 | 0.01% |
| South Korea 1.44% (30 June 2022: 1.52%) | | | | SK Square Co., Ltd. | 3,655 | 96,975 | 0.01% |
| Samsung Electronics Co., Ltd. | 209,936 | 9,181,068 | 0.40% | HLB, Inc. | 4,296 | 96,486 | 0.01% |
| Samsung Electronics Co., Ltd. - Preference Shares | 37,338 | 1,491,158 | 0.07% | Kangwon Land, Inc. | 5,258 | 96,469 | 0.00% |
| SK Hynix, Inc. | 23,925 | 1,419,039 | 0.06% | Samsung Heavy Industries Co., Ltd. | 22,979 | 92,861 | 0.00% |
| Samsung SDI Co., Ltd. | 2,254 | 1,053,471 | 0.05% | Coway Co., Ltd. | 1,967 | 86,956 | 0.00% |
| LG Chem Ltd. | 1,962 | 930,961 | 0.04% | Samsung SDI Co., Ltd. - Preference Shares | 386 | 84,557 | 0.00% |
| NAVER Corp. | 6,297 | 883,921 | 0.04% | Korea Shipbuilding & Offshore Engineering Co., Ltd. | 1,477 | 82,581 | 0.00% |
| POSCO Holdings, Inc. | 3,250 | 710,656 | 0.03% | E-MART, Inc. | 1,048 | 81,221 | 0.00% |
| KB Financial Group, Inc. | 18,388 | 705,273 | 0.03% | DB Insurance Co., Ltd. | 1,519 | 78,443 | 0.00% |
| Hyundai Motor Co. | 5,860 | 699,771 | 0.03% | Lotte Chemical Corp. | 546 | 77,075 | 0.00% |
| Shinhan Financial Group Co., Ltd. | 24,102 | 670,930 | 0.03% | SK Telecom Co., Ltd. | 2,047 | 76,732 | 0.00% |
| Celltrion, Inc. | 5,089 | 645,935 | 0.03% | Hyundai Motor Co. - Preference Shares | 1,309 | 76,501 | 0.00% |
| Kakao Corp. | 14,807 | 621,789 | 0.03% | SK Biopharmaceuticals Co., Ltd. | 1,309 | 74,637 | 0.00% |
| Samsung Biologics Co., Ltd. | 955 | 620,051 | 0.03% | Orion Corp. | 734 | 74,300 | 0.00% |
| LG Energy Solution Ltd. | 1,671 | 575,501 | 0.03% | Samsung Fire & Marine Insurance Co., Ltd. - Preference Shares | 612 | 74,050 | 0.00% |
| Kia Corp. | 11,689 | 548,167 | 0.02% | LG Display Co., Ltd. | 7,394 | 72,800 | 0.00% |
| Hyundai Mobis Co., Ltd. | 2,740 | 434,456 | 0.02% | F&F Co., Ltd. | 635 | 72,564 | 0.00% |
| Hana Financial Group, Inc. | 12,223 | 406,467 | 0.02% | Hankook Tire & Technology Co., Ltd. | 2,944 | 72,523 | 0.00% |
| Samsung C&T Corp. | 3,761 | 337,583 | 0.02% | Shinsegae, Inc. | 416 | 72,376 | 0.00% |
| KT&G Corp. | 4,528 | 327,649 | 0.02% | Hotel Shilla Co., Ltd. | 1,080 | 70,975 | 0.00% |
| LG Electronics, Inc. | 4,668 | 319,321 | 0.01% | Hyundai Steel Co. | 2,863 | 69,283 | 0.00% |
| SK, Inc. | 1,885 | 281,744 | 0.01% | Hyundai Marine & Fire Insurance Co., Ltd. | 2,876 | 66,982 | 0.00% |
| LG Corp. | 4,291 | 265,027 | 0.01% | GS Engineering & Construction Corp. | 3,827 | 64,010 | 0.00% |
| Samsung Electro-Mechanics Co., Ltd. | 2,510 | 259,039 | 0.01% | SKC Co., Ltd. | 887 | 62,080 | 0.00% |
| SK Innovation Co., Ltd. | 2,118 | 257,945 | 0.01% | Meritz Financial Group, Inc. | 1,800 | 60,783 | 0.00% |
| Woori Financial Group, Inc. | 27,320 | 249,542 | 0.01% | Hanmi Pharm Co., Ltd. | 256 | 60,331 | 0.00% |
| NCSOFT Corp. | 694 | 245,877 | 0.01% | LS Corp. | 1,043 | 57,491 | 0.00% |
| Doosan Enerbility Co., Ltd. | 19,036 | 231,834 | 0.01% | Hyundai Heavy Industries Co., Ltd. | 617 | 56,601 | 0.00% |
| Celltrion Healthcare Co., Ltd. | 4,650 | 213,286 | 0.01% | Posco International Corp. | 3,085 | 55,137 | 0.00% |
| POSCO Chemical Co., Ltd. | 1,449 | 206,263 | 0.01% | SK Chemicals Co., Ltd. | 951 | 55,052 | 0.00% |
| HMM Co., Ltd. | 13,303 | 205,673 | 0.01% | BNK Financial Group, Inc. | 10,468 | 53,809 | 0.00% |
| Korea Zinc Co., Ltd. | 445 | 198,482 | 0.01% | SK Bioscience Co., Ltd. | 908 | 52,778 | 0.00% |
| LG H&H Co., Ltd. | 345 | 196,987 | 0.01% | Kumho Petrochemical Co., Ltd. | 527 | 52,512 | 0.00% |
| Korea Electric Power Corp. | 11,414 | 196,778 | 0.01% | OCI Co., Ltd. | 819 | 52,333 | 0.00% |
| Samsung Fire & Marine Insurance Co., Ltd. | 1,236 | 195,492 | 0.01% | GS Holdings Corp. | 1,473 | 51,022 | 0.00% |
| Celltrion Pharm, Inc. | 3,353 | 177,395 | 0.01% | Pearl Abyss Corp. | 1,457 | 48,336 | 0.00% |
| Krafton, Inc. | 1,330 | 176,702 | 0.01% | Kakaopay Corp. | 1,098 | 47,063 | 0.00% |
| Samsung SDS Co., Ltd. | 1,737 | 168,961 | 0.01% | Mirae Asset Securities Co., Ltd. - Preference Shares | 16,033 | 45,392 | 0.00% |
| Samsung Life Insurance Co., Ltd. | 2,935 | 164,796 | 0.01% | Ottogi Corp. | 118 | 44,419 | 0.00% |
| Hanwha Solutions Corp. | 4,783 | 162,649 | 0.01% | Hite Jinro Co., Ltd. | 2,117 | 42,775 | 0.00% |
| Industrial Bank of Korea | 19,241 | 149,424 | 0.01% | Kakao Games Corp. | 1,177 | 41,560 | 0.00% |
| Hanwha Corp. | 6,878 | 139,518 | 0.01% | Fila Holdings Corp. | 1,536 | 40,389 | 0.00% |
| Korean Air Lines Co., Ltd. | 7,674 | 139,279 | 0.01% | Hyundai Mipo Dockyard Co., Ltd. | 593 | 39,627 | 0.00% |
| Korea Aerospace Industries Ltd. | 3,353 | 134,969 | 0.01% | | | | |
| Hyundai Engineering & Construction Co., Ltd. | 4,781 | 131,955 | 0.01% | | | | |
| KakaoBank Corp. | 6,819 | 131,041 | 0.01% | | | | |
| Yuhan Corp. | 2,895 | 130,956 | 0.01% | | | | |
| CJ CheilJedang Corp. | 426 | 128,187 | 0.01% | | | | |
| Amorepacific Corp. | 1,152 | 125,267 | 0.01% | | | | |
| LG Chem Ltd. - Preference Shares | 560 | 122,894 | 0.01% | | | | |
| HD Hyundai Co., Ltd. | 2,684 | 121,199 | 0.01% | | | | |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Hyundai Engineering & Construction Co., Ltd. - Preference Shares | 896 | 38,972 | 0.00% | Lotte Chemical Corp. - Rights Issue 31/12/2049 | 109 | 3,060 | 0.00% |
| SK IE Technology Co., Ltd. | 910 | 38,142 | 0.00% | NHN Corp. | 122 | 2,402 | 0.00% |
| Samsung Securities Co., Ltd. | 1,513 | 37,631 | 0.00% | Hanwha Corp. - Preference Shares | 149 | 1,632 | 0.00% |
| Alteogen, Inc. | 1,213 | 36,692 | 0.00% | Hanwha Solutions Corp. - Rights Issue 9/1/2023 | 40 | 30 | 0.00% |
| BGF retail Co., Ltd. | 198 | 32,961 | 0.00% | | | 33,211,127 | 1.44% |
| SD Biosensor, Inc. | 1,375 | 32,785 | 0.00% | | | | |
| Netmarble Corp. | 646 | 30,857 | 0.00% | Spain 0.69% (30 June 2022: 0.70%) | | | |
| Ijin Materials Co., Ltd. | 740 | 30,373 | 0.00% | Iberdrola SA | 267,039 | 3,115,021 | 0.14% |
| DL E&C Co., Ltd. | 1,118 | 29,840 | 0.00% | Banco Santander SA | 741,073 | 2,216,526 | 0.10% |
| Pan Ocean Co., Ltd. | 6,229 | 28,226 | 0.00% | Banco Bilbao Vizcaya Argentaria SA | 268,477 | 1,614,322 | 0.07% |
| LG Electronics, Inc. - Preference Shares | 841 | 27,967 | 0.00% | Industria de Diseno Textil SA | 46,694 | 1,238,379 | 0.05% |
| LG H&H Co., Ltd. - Preference Shares | 111 | 27,695 | 0.00% | Amadeus IT Group SA | 19,117 | 990,547 | 0.04% |
| Amorepacific Corp. - Preference Shares | 676 | 25,821 | 0.00% | Repsol SA | 57,750 | 915,260 | 0.04% |
| Cheil Worldwide, Inc. | 1,410 | 25,702 | 0.00% | Cellnex Telecom SA | 26,544 | 875,935 | 0.04% |
| DGB Financial Group, Inc. | 4,618 | 25,528 | 0.00% | Telefonica SA | 222,087 | 802,321 | 0.04% |
| HL Mando Co., Ltd. | 783 | 24,954 | 0.00% | CaixaBank SA | 195,506 | 766,177 | 0.03% |
| KCC Corp. | 154 | 24,906 | 0.00% | Ferrovial SA | 21,408 | 559,083 | 0.02% |
| KEPCO Plant Service & Engineering Co., Ltd. | 937 | 24,601 | 0.00% | Aena SME SA | 3,169 | 396,722 | 0.02% |
| CJ Corp. | 367 | 24,409 | 0.00% | Red Electrica Corp. SA | 18,913 | 328,206 | 0.01% |
| Korea Gas Corp. | 851 | 24,362 | 0.00% | ACS Actividades de Construccion y Servicios SA | 10,933 | 312,359 | 0.01% |
| Mirae Asset Securities Co., Ltd. | 5,005 | 24,065 | 0.00% | Endesa SA | 14,127 | 265,884 | 0.01% |
| Hanon Systems | 3,705 | 23,704 | 0.00% | Bankinter SA | 31,704 | 212,085 | 0.01% |
| GS Retail Co., Ltd. | 1,063 | 23,664 | 0.00% | Enagas SA | 12,229 | 202,623 | 0.01% |
| CJ ENM Co., Ltd. | 283 | 23,432 | 0.00% | Acciona SA | 1,057 | 193,917 | 0.01% |
| Hanwha Life Insurance Co., Ltd. | 10,153 | 22,241 | 0.00% | Naturgy Energy Group SA | 5,343 | 138,623 | 0.01% |
| Lotte Shopping Co., Ltd. | 306 | 22,021 | 0.00% | Grifols SA | 11,732 | 134,851 | 0.01% |
| Amorepacific Group | 795 | 21,942 | 0.00% | Merlin Properties Socimi SA REIT | 12,167 | 113,945 | 0.01% |
| LOTTE Fine Chemical Co., Ltd. | 488 | 21,882 | 0.00% | Mapfre SA | 53,741 | 103,813 | 0.01% |
| Hyundai Department Store Co., Ltd. | 450 | 20,996 | 0.00% | Grifols SA - Preference Shares Class B | 12,193 | 101,892 | 0.00% |
| NH Investment & Securities Co., Ltd. | 2,841 | 19,704 | 0.00% | Corp. ACCIONA Energias Renovables SA | 2,447 | 94,382 | 0.00% |
| Daewoo Engineering & Construction Co., Ltd. | 5,433 | 17,960 | 0.00% | Inmobiliaria Colonial Socimi SA REIT | 14,523 | 93,153 | 0.00% |
| Wemade Co., Ltd. | 652 | 16,268 | 0.00% | Fluidra SA | 3,537 | 54,811 | 0.00% |
| Hyundai Doosan Infracore Co., Ltd. | 2,529 | 16,000 | 0.00% | | | 15,840,837 | 0.69% |
| S-1 Corp. | 312 | 14,632 | 0.00% | Sweden 0.87% (30 June 2022: 0.87%) | | | |
| Hyundai Wia Corp. | 363 | 14,196 | 0.00% | Investor AB Class B | 69,950 | 1,265,874 | 0.05% |
| Dongsuh Cos, Inc. | 874 | 13,962 | 0.00% | Atlas Copco AB Class A | 97,269 | 1,149,174 | 0.05% |
| Daewoo Shipbuilding & Marine Engineering Co., Ltd. | 931 | 13,952 | 0.00% | Volvo AB Class B | 57,389 | 1,038,119 | 0.05% |
| Hanjin Kal Corp. | 455 | 13,476 | 0.00% | Hexagon AB Class B | 89,828 | 939,705 | 0.04% |
| Seegene, Inc. | 588 | 12,648 | 0.00% | Atlas Copco AB Class B | 82,949 | 884,460 | 0.04% |
| CJ Logistics Corp. | 164 | 12,152 | 0.00% | Sandvik AB | 48,571 | 878,236 | 0.04% |
| Samsung Card Co., Ltd. | 490 | 11,451 | 0.00% | Assa Abloy AB Class B | 40,147 | 861,930 | 0.04% |
| Green Cross Corp. | 107 | 10,958 | 0.00% | Swedbank AB Class A | 45,068 | 766,885 | 0.03% |
| Shin Poong Pharmaceutical Co., Ltd. | 638 | 10,671 | 0.00% | Telefonaktiebolaget LM Ericsson Class B | 127,169 | 743,279 | 0.03% |
| Doosan Bobcat, Inc. | 378 | 10,343 | 0.00% | Essity AB Class B | 27,828 | 729,919 | 0.03% |
| NongShim Co., Ltd. | 36 | 10,164 | 0.00% | Skandinaviska Enskilda Banken AB Class A | 62,765 | 722,555 | 0.03% |
| DL Holdings Co., Ltd. | 185 | 8,661 | 0.00% | Evolution AB | 6,986 | 680,799 | 0.03% |
| Hanmi Science Co., Ltd. | 309 | 7,930 | 0.00% | Svenska Handelsbanken AB Class A | 64,002 | 645,579 | 0.03% |
| SSANGYONG C&E Co., Ltd. | 1,698 | 7,735 | 0.00% | Investor AB Class A | 31,825 | 592,089 | 0.03% |
| Hanssem Co., Ltd. | 182 | 6,419 | 0.00% | Nibe Industrier AB Class B | 62,966 | 586,784 | 0.03% |
| Paradise Co., Ltd. | 389 | 5,414 | 0.00% | Epiroc AB Class A | 28,076 | 511,563 | 0.02% |
| Lotte Corp. | 221 | 5,383 | 0.00% | Boliden AB | 12,462 | 467,945 | 0.02% |
| SK Networks Co., Ltd. | 1,735 | 5,310 | 0.00% | Alfa Laval AB | 13,211 | 381,768 | 0.02% |
| Solus Advanced Materials Co., Ltd. | 185 | 4,389 | 0.00% | Volvo AB Class A | 18,120 | 344,505 | 0.01% |
| Lotte Chilsung Beverage Co., Ltd. | 30 | 4,176 | 0.00% | H&M Hennes & Mauritz AB Class B | 31,821 | 342,779 | 0.01% |
| | | | | Svenska Cellulosa AB SCA Class B | 24,648 | 312,136 | 0.01% |
| | | | | Telia Co. AB | 113,429 | 290,227 | 0.01% |
| | | | | SKF AB Class B | 18,958 | 289,569 | 0.01% |
| | | | | EQT AB | 13,601 | 287,958 | 0.01% |
| | | | | Epiroc AB Class B | 17,354 | 279,226 | 0.01% |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| Trelleborg AB Class B | 11,642 | 269,053 | 0.01% | Swiss Prime Site AG | 3,599 | 311,781 | 0.01% |
| Industrivarden AB Class A | 9,919 | 241,323 | 0.01% | Baloise Holding AG | 1,904 | 293,667 | 0.01% |
| Skanska AB Class B | 14,717 | 233,054 | 0.01% | VAT Group AG | 1,061 | 289,906 | 0.01% |
| Indutrade AB | 11,202 | 226,954 | 0.01% | Schindler Holding AG (XSWX) | 1,517 | 285,134 | 0.01% |
| Tele2 AB Class B | 27,175 | 221,949 | 0.01% | Adecco Group AG | 7,744 | 254,953 | 0.01% |
| Securitas AB Class B | 26,284 | 219,363 | 0.01% | Tecan Group AG | 544 | 242,483 | 0.01% |
| Lifco AB Class B | 12,668 | 211,731 | 0.01% | PSP Swiss Property AG | 1,863 | 218,478 | 0.01% |
| Getinge AB Class B | 9,851 | 204,498 | 0.01% | Georg Fischer AG | 3,389 | 207,325 | 0.01% |
| Holmen AB Class B | 4,138 | 164,376 | 0.01% | Belimo Holding AG | 435 | 206,874 | 0.01% |
| Swedish Orphan Biovitrum AB | 7,510 | 155,469 | 0.01% | Chocoladefabriken Lindt & Spruengli AG (XSWX) | 2 | 205,361 | 0.01% |
| Industrivarden AB Class C | 6,321 | 153,483 | 0.01% | EMS-Chemie Holding AG | 275 | 186,068 | 0.01% |
| Kinnevik AB Class B | 11,048 | 151,838 | 0.01% | Schindler Holding AG | 1,003 | 180,826 | 0.01% |
| Fastighets AB Balder Class B | 31,161 | 145,106 | 0.01% | Clariant AG | 10,487 | 166,055 | 0.01% |
| Saab AB Class B | 3,516 | 138,588 | 0.01% | Helvetia Holding AG | 1,273 | 148,324 | 0.01% |
| Investment AB Latour Class B | 7,278 | 137,674 | 0.01% | Temenos AG | 2,675 | 146,703 | 0.01% |
| Beijer Ref AB Class B | 9,677 | 136,618 | 0.01% | Bachem Holding AG Class B | 1,544 | 133,256 | 0.01% |
| Castellum AB | 11,234 | 136,119 | 0.01% | DKSH Holding AG | 1,626 | 123,374 | 0.01% |
| Sagax AB Class B | 5,533 | 125,587 | 0.01% | Flughafen Zurich AG | 777 | 120,178 | 0.01% |
| Axfood AB | 4,387 | 120,375 | 0.01% | Banque Cantonale Vaudoise | 1,084 | 103,983 | 0.00% |
| Husqvarna AB Class B | 15,929 | 111,784 | 0.00% | Swatch Group AG (Registered Share) | 1,933 | 100,369 | 0.00% |
| Electrolux AB Class B | 8,207 | 110,886 | 0.00% | BKW AG | 704 | 96,256 | 0.00% |
| L E Lundbergforetagen AB Class B | 2,529 | 107,791 | 0.00% | Accelleron Industries AG | 3,411 | 70,583 | 0.00% |
| Volvo Car AB Class B | 19,933 | 90,640 | 0.00% | Emmi AG | 72 | 60,934 | 0.00% |
| Sweco AB Class B | 8,970 | 85,959 | 0.00% | | | 63,606,542 | 2.75% |
| Sagax AB Class D | 27,963 | 71,655 | 0.00% | United Kingdom 4.57% (30 June 2022: 4.60%) | | | |
| Telefonaktiebolaget LM Ericsson Class A | 11,050 | 69,994 | 0.00% | AstraZeneca plc | 66,105 | 8,920,296 | 0.39% |
| Vitrolife AB | 2,347 | 41,942 | 0.00% | Shell plc | 317,234 | 8,876,034 | 0.38% |
| Svenska Handelsbanken AB Class B | 3,379 | 39,629 | 0.00% | Unilever plc | 112,633 | 5,666,034 | 0.25% |
| Alleima AB | 9,166 | 33,798 | 0.00% | HSBC Holdings plc | 891,973 | 5,533,225 | 0.24% |
| Skandinaviska Enskilda Banken AB Class C | 2,618 | 31,206 | 0.00% | BP plc | 804,059 | 4,593,245 | 0.20% |
| Kinnevik AB Class A | 1,481 | 20,496 | 0.00% | Diageo plc | 100,569 | 4,415,567 | 0.19% |
| Svenska Cellulosa AB SCA Class A | 1,122 | 14,365 | 0.00% | British American Tobacco plc | 99,371 | 3,922,488 | 0.17% |
| | | 20,216,366 | 0.87% | Glencore plc | 580,670 | 3,858,447 | 0.17% |
| Switzerland 2.75% (30 June 2022: 2.83%) | | | | Rio Tinto plc | 48,297 | 3,368,433 | 0.15% |
| Nestle SA | 119,534 | 13,842,275 | 0.60% | GSK plc | 178,371 | 3,084,550 | 0.13% |
| Roche Holding AG | 30,203 | 9,483,324 | 0.41% | RELX plc | 85,601 | 2,355,941 | 0.10% |
| Novartis AG | 90,894 | 8,212,094 | 0.36% | Reckitt Benckiser Group plc | 31,928 | 2,209,892 | 0.10% |
| Zurich Insurance Group AG | 6,525 | 3,119,334 | 0.14% | Anglo American plc | 53,167 | 2,069,890 | 0.09% |
| Cie Financiere Richemont SA Class A | 22,765 | 2,950,198 | 0.13% | National Grid plc | 163,025 | 1,955,929 | 0.08% |
| UBS Group AG | 135,676 | 2,523,028 | 0.11% | Compass Group plc | 79,164 | 1,825,966 | 0.08% |
| ABB Ltd. | 69,939 | 2,121,150 | 0.09% | Prudential plc | 121,840 | 1,652,479 | 0.07% |
| Sika AG | 6,768 | 1,621,774 | 0.07% | Lloyds Banking Group plc | 3,000,561 | 1,639,017 | 0.07% |
| Lonza Group AG | 3,266 | 1,599,465 | 0.07% | BAE Systems plc | 139,589 | 1,437,323 | 0.06% |
| Alcon, Inc. | 20,485 | 1,398,878 | 0.06% | Experian plc | 41,431 | 1,401,925 | 0.06% |
| Holcim AG | 23,620 | 1,222,358 | 0.05% | London Stock Exchange Group plc | 16,292 | 1,398,488 | 0.06% |
| Swiss Re AG | 12,659 | 1,183,258 | 0.05% | CRH plc | 34,409 | 1,365,475 | 0.06% |
| Givaudan SA | 379 | 1,160,513 | 0.05% | Barclays plc | 708,994 | 1,351,936 | 0.06% |
| Partners Group Holding AG | 974 | 859,882 | 0.04% | Ferguson plc | 9,441 | 1,185,627 | 0.05% |
| Geberit AG | 1,654 | 778,553 | 0.03% | Vodafone Group plc | 1,110,541 | 1,125,337 | 0.05% |
| Chocoladefabriken Lindt & Spruengli AG | 72 | 733,852 | 0.03% | Ashtead Group plc | 19,194 | 1,089,775 | 0.05% |
| Swiss Life Holding AG | 1,376 | 709,119 | 0.03% | Flutter Entertainment plc | 7,646 | 1,038,383 | 0.04% |
| Roche Holding AG (XSWX) | 1,743 | 675,196 | 0.03% | Imperial Brands plc | 41,558 | 1,035,295 | 0.04% |
| SGS SA | 260 | 604,194 | 0.03% | SSE plc | 47,866 | 985,736 | 0.04% |
| Swisscom AG | 1,089 | 596,290 | 0.03% | Haleon plc | 226,634 | 892,415 | 0.04% |
| Sonova Holding AG | 2,364 | 560,339 | 0.02% | Tesco plc | 324,906 | 876,240 | 0.04% |
| Julius Baer Group Ltd. | 9,367 | 545,295 | 0.02% | Legal & General Group plc | 266,835 | 800,835 | 0.03% |
| Straumann Holding AG | 4,733 | 540,213 | 0.02% | Standard Chartered plc | 106,211 | 795,186 | 0.03% |
| Kuehne + Nagel International AG | 2,217 | 515,671 | 0.02% | NatWest Group plc | 232,326 | 741,141 | 0.03% |
| Credit Suisse Group AG | 146,176 | 436,695 | 0.02% | 3i Group plc | 42,278 | 682,236 | 0.03% |
| Logitech International SA | 6,611 | 407,721 | 0.02% | Aviva plc | 126,841 | 675,611 | 0.03% |
| SIG Group AG | 17,705 | 386,555 | 0.02% | Rentokil Initial plc | 110,486 | 675,150 | 0.03% |
| Swatch Group AG | 1,197 | 340,263 | 0.01% | Bunzl plc | 16,871 | 559,915 | 0.02% |
| Barry Callebaut AG | 165 | 326,184 | 0.01% | Smith & Nephew plc | 39,816 | 531,391 | 0.02% |
| | | | | Segro plc REIT | 53,259 | 489,202 | 0.02% |
| | | | | Sage Group plc | 53,631 | 481,007 | 0.02% |
| | | | | InterContinental Hotels Group plc | 8,125 | 463,658 | 0.02% |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---------------------------------|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| WPP plc | 46,701 | 460,761 | 0.02% | International Distributions | | | |
| Croda International plc | 5,676 | 450,899 | 0.02% | Services plc | 40,234 | 103,087 | 0.00% |
| Informa plc | 60,035 | 447,451 | 0.02% | TUI AG | 61,706 | 99,537 | 0.00% |
| Burberry Group plc | 17,855 | 435,999 | 0.02% | Renishaw plc | 1,909 | 84,230 | 0.00% |
| Spirax-Sarco Engineering plc | 3,328 | 424,945 | 0.02% | Airtel Africa plc | 55,285 | 74,350 | 0.00% |
| Entain plc | 26,667 | 423,907 | 0.02% | International Consolidated | | | |
| Rolls-Royce Holdings plc | 373,318 | 418,528 | 0.02% | Airlines Group SA | 47,464 | 70,706 | 0.00% |
| BT Group plc | 303,721 | 409,370 | 0.02% | Fresnillo plc | 6,154 | 66,757 | 0.00% |
| Halma plc | 17,196 | 408,323 | 0.02% | easyJet plc | 15,863 | 61,939 | 0.00% |
| Smurfit Kappa Group plc | 10,815 | 399,518 | 0.02% | Dr. Martens plc | 17,343 | 39,763 | 0.00% |
| Mondi plc | 22,731 | 385,401 | 0.02% | Evraz plc | 18,584 | — | 0.00% |
| Next plc | 5,159 | 360,306 | 0.02% | NMC Health plc | 1,100 | — | 0.00% |
| Pearson plc | 31,283 | 353,424 | 0.02% | | | 105,537,517 | 4.57% |
| St James's Place plc | 26,378 | 347,445 | 0.01% | United States 64.61% (30 June 2022: 65.73%) | | | |
| United Utilities Group plc | 28,337 | 337,934 | 0.01% | Apple, Inc. | 671,232 | 87,213,174 | 3.77% |
| Severn Trent plc | 10,457 | 333,462 | 0.01% | Microsoft Corp. | 334,227 | 80,154,319 | 3.47% |
| Intertek Group plc | 6,771 | 328,563 | 0.01% | Amazon.com, Inc. | 397,277 | 33,371,268 | 1.44% |
| Associated British Foods plc | 17,034 | 322,925 | 0.01% | Alphabet, Inc. Class A | 266,811 | 23,540,735 | 1.02% |
| Admiral Group plc | 12,445 | 319,911 | 0.01% | UnitedHealth Group, Inc. | 41,747 | 22,133,424 | 0.96% |
| Whitbread plc | 10,046 | 310,567 | 0.01% | Alphabet, Inc. Class C | 240,327 | 21,324,215 | 0.92% |
| Melrose Industries plc | 189,643 | 306,823 | 0.01% | Johnson & Johnson | 117,387 | 20,736,414 | 0.90% |
| Smiths Group plc | 15,145 | 291,213 | 0.01% | Exxon Mobil Corp. | 183,783 | 20,271,265 | 0.88% |
| Centrica plc | 248,894 | 288,976 | 0.01% | Berkshire Hathaway, Inc. | | | |
| Phoenix Group Holdings plc | 39,425 | 288,624 | 0.01% | Class B | 59,356 | 18,335,068 | 0.79% |
| Antofagasta plc | 14,351 | 266,797 | 0.01% | JPMorgan Chase & Co. | 129,501 | 17,366,084 | 0.75% |
| Land Securities Group plc | | | | Procter & Gamble Co. | 105,943 | 16,056,721 | 0.69% |
| REIT | 33,530 | 250,631 | 0.01% | NVIDIA Corp. | 107,819 | 15,756,669 | 0.68% |
| Rightmove plc | 40,627 | 249,922 | 0.01% | Chevron Corp. | 86,321 | 15,493,756 | 0.67% |
| Schroders plc | 47,600 | 249,645 | 0.01% | Visa, Inc. Class A | 73,547 | 15,280,125 | 0.66% |
| Auto Trader Group plc | 40,090 | 248,644 | 0.01% | Home Depot, Inc. | 45,916 | 14,503,028 | 0.63% |
| Kingfisher plc | 85,336 | 242,358 | 0.01% | Tesla, Inc. | 115,611 | 14,240,963 | 0.62% |
| abrdn plc | 101,439 | 230,925 | 0.01% | Eli Lilly & Co. | 37,638 | 13,769,486 | 0.60% |
| M&G plc | 101,086 | 228,419 | 0.01% | Mastercard, Inc. Class A | 38,224 | 13,291,632 | 0.58% |
| Coca-Cola HBC AG | 9,540 | 226,415 | 0.01% | Pfizer, Inc. | 251,251 | 12,874,101 | 0.56% |
| B&M European Value Retail | | | | AbbVie, Inc. | 79,085 | 12,780,927 | 0.55% |
| SA | 45,537 | 225,296 | 0.01% | Merck & Co., Inc. | 112,896 | 12,525,811 | 0.54% |
| Wise plc Class A | 32,789 | 221,979 | 0.01% | Meta Platforms, Inc. Class A | 100,615 | 12,108,009 | 0.52% |
| AVEVA Group plc | 5,676 | 219,373 | 0.01% | PepsiCo, Inc. | 61,293 | 11,073,193 | 0.48% |
| J Sainsbury plc | 81,660 | 213,844 | 0.01% | Coca-Cola Co. | 172,908 | 10,998,678 | 0.48% |
| Persimmon plc | 14,584 | 213,499 | 0.01% | Bank of America Corp. | 311,928 | 10,331,055 | 0.45% |
| DS Smith plc | 54,824 | 212,022 | 0.01% | Broadcom, Inc. | 17,496 | 9,782,538 | 0.42% |
| RS GROUP plc | 19,660 | 211,777 | 0.01% | Thermo Fisher Scientific, Inc. | 17,410 | 9,587,513 | 0.41% |
| Weir Group plc | 10,434 | 209,477 | 0.01% | Walmart, Inc. | 63,914 | 9,062,366 | 0.39% |
| DCC plc | 4,177 | 205,000 | 0.01% | Costco Wholesale Corp. | 19,642 | 8,966,573 | 0.39% |
| Barratt Developments plc | 42,807 | 204,322 | 0.01% | Cisco Systems, Inc. | 184,592 | 8,793,963 | 0.38% |
| Taylor Wimpey plc | 162,046 | 198,141 | 0.01% | McDonald's Corp. | 32,797 | 8,642,993 | 0.37% |
| Ocado Group plc | 26,466 | 196,364 | 0.01% | Abbott Laboratories | 76,103 | 8,355,348 | 0.36% |
| Derwent London plc REIT | 6,798 | 193,639 | 0.01% | Danaher Corp. | 28,712 | 7,620,739 | 0.33% |
| ConvaTec Group plc | 68,756 | 192,376 | 0.01% | Accenture plc Class A | 28,196 | 7,523,821 | 0.33% |
| IMI plc | 12,137 | 188,043 | 0.01% | NextEra Energy, Inc. | 88,834 | 7,426,522 | 0.32% |
| Hargreaves Lansdown plc | 18,203 | 187,477 | 0.01% | Verizon Communications, Inc. | 186,815 | 7,360,511 | 0.32% |
| Berkeley Group Holdings plc | 4,095 | 185,853 | 0.01% | Linde plc | 22,307 | 7,276,097 | 0.31% |
| Johnson Matthey plc | 7,182 | 183,756 | 0.01% | Adobe, Inc. | 20,896 | 7,032,131 | 0.30% |
| Intermediate Capital Group plc | 13,305 | 183,733 | 0.01% | Walt Disney Co. | 80,891 | 7,027,810 | 0.30% |
| Hiscox Ltd. | 13,739 | 180,058 | 0.01% | Philip Morris International, Inc. | 68,962 | 6,979,644 | 0.30% |
| British Land Co. plc REIT | 35,731 | 169,817 | 0.01% | Wells Fargo & Co. | 168,292 | 6,948,777 | 0.30% |
| Direct Line Insurance Group plc | 63,666 | 169,480 | 0.01% | Bristol-Myers Squibb Co. | 94,535 | 6,801,793 | 0.29% |
| JD Sports Fashion plc | 106,921 | 162,248 | 0.01% | Texas Instruments, Inc. | 40,853 | 6,749,733 | 0.29% |
| Endeavour Mining plc | 7,172 | 151,149 | 0.01% | Comcast Corp. Class A | 192,366 | 6,727,039 | 0.29% |
| UNITE Group plc REIT | 13,595 | 148,816 | 0.01% | Raytheon Technologies Corp. | 65,975 | 6,658,197 | 0.29% |
| Bellway plc | 6,349 | 145,680 | 0.01% | ConocoPhillips | 55,684 | 6,570,712 | 0.28% |
| Howden Joinery Group plc | 21,000 | 141,865 | 0.01% | Berkshire Hathaway, Inc. Class A | 14 | 6,561,953 | 0.28% |
| Dechra Pharmaceuticals plc | 4,379 | 137,903 | 0.01% | Honeywell International, Inc. | 29,858 | 6,398,569 | 0.28% |
| Hikma Pharmaceuticals plc | 7,369 | 137,572 | 0.01% | NIKE, Inc. Class B | 54,638 | 6,393,192 | 0.28% |
| Pennon Group plc | 11,441 | 122,279 | 0.01% | Amgen, Inc. | 23,779 | 6,245,317 | 0.27% |
| ITV plc | 131,866 | 119,220 | 0.01% | AT&T, Inc. | 318,044 | 5,855,190 | 0.25% |
| Tate & Lyle plc | 13,757 | 117,691 | 0.01% | Netflix, Inc. | 19,530 | 5,759,006 | 0.25% |
| HomeServe plc | 7,754 | 111,648 | 0.00% | | | | |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---------------------------------------|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| United Parcel Service, Inc. Class B | 32,723 | 5,688,566 | 0.25% | Eaton Corp. plc | 17,798 | 2,793,396 | 0.12% |
| Union Pacific Corp. | 27,462 | 5,686,556 | 0.25% | Equinix, Inc. REIT | 4,147 | 2,716,409 | 0.12% |
| Salesforce, Inc. | 42,647 | 5,654,566 | 0.24% | CME Group, Inc. Class A | 15,976 | 2,686,524 | 0.12% |
| International Business Machines Corp. | 39,992 | 5,634,473 | 0.24% | General Dynamics Corp. | 10,726 | 2,661,228 | 0.12% |
| Charles Schwab Corp. | 67,542 | 5,623,547 | 0.24% | Moderna, Inc. | 14,778 | 2,654,424 | 0.11% |
| Oracle Corp. | 68,525 | 5,601,234 | 0.24% | Activision Blizzard, Inc. | 34,666 | 2,653,682 | 0.11% |
| Caterpillar, Inc. | 23,221 | 5,562,823 | 0.24% | Fiserv, Inc. | 26,032 | 2,631,054 | 0.11% |
| Lowe's Cos, Inc. | 27,798 | 5,538,474 | 0.24% | Crown Castle, Inc. REIT | 19,239 | 2,609,578 | 0.11% |
| Elevance Health, Inc. | 10,711 | 5,494,422 | 0.24% | US Bancorp | 59,530 | 2,596,103 | 0.11% |
| QUALCOMM, Inc. | 49,834 | 5,478,750 | 0.24% | Lam Research Corp. | 6,106 | 2,566,352 | 0.11% |
| CVS Health Corp. | 58,224 | 5,425,895 | 0.23% | Norfolk Southern Corp. | 10,403 | 2,563,507 | 0.11% |
| Deere & Co. | 12,320 | 5,282,323 | 0.23% | Truist Financial Corp. | 59,465 | 2,558,779 | 0.11% |
| Lockheed Martin Corp. | 10,524 | 5,119,821 | 0.22% | Intercontinental Exchange, Inc. | 24,646 | 2,528,433 | 0.11% |
| Goldman Sachs Group, Inc. | 14,768 | 5,071,036 | 0.22% | Dollar General Corp. | 10,231 | 2,519,384 | 0.11% |
| Starbucks Corp. | 51,040 | 5,063,168 | 0.22% | Estee Lauder Cos, Inc. Class A | 10,108 | 2,507,896 | 0.11% |
| S&P Global, Inc. | 14,693 | 4,921,273 | 0.21% | Emerson Electric Co. | 25,993 | 2,496,888 | 0.11% |
| Intel Corp. | 181,984 | 4,809,837 | 0.21% | Sherwin-Williams Co. | 10,514 | 2,495,288 | 0.11% |
| Gilead Sciences, Inc. | 55,990 | 4,806,741 | 0.21% | Micron Technology, Inc. | 48,973 | 2,447,671 | 0.11% |
| Intuit, Inc. | 12,344 | 4,804,532 | 0.21% | Marathon Petroleum Corp. | 21,016 | 2,446,052 | 0.11% |
| BlackRock, Inc. Class A | 6,688 | 4,739,317 | 0.21% | Pioneer Natural Resources Co. | 10,644 | 2,430,983 | 0.11% |
| Morgan Stanley | 55,617 | 4,728,557 | 0.20% | Freepport-McMoRan, Inc. | 63,801 | 2,424,438 | 0.10% |
| Boeing Co. | 24,407 | 4,649,289 | 0.20% | McKesson Corp. | 6,459 | 2,422,900 | 0.10% |
| Advanced Micro Devices, Inc. | 71,544 | 4,633,905 | 0.20% | KLA Corp. | 6,308 | 2,378,305 | 0.10% |
| Medtronic plc | 59,569 | 4,629,703 | 0.20% | O'Reilly Automotive, Inc. | 2,787 | 2,352,312 | 0.10% |
| Prologis, Inc. REIT | 40,878 | 4,608,177 | 0.20% | HCA Healthcare, Inc. | 9,774 | 2,345,369 | 0.10% |
| Automatic Data Processing, Inc. | 18,536 | 4,427,509 | 0.19% | Blackstone, Inc. | 31,286 | 2,321,108 | 0.10% |
| Cigna Corp. | 13,300 | 4,406,822 | 0.19% | Archer-Daniels-Midland Co. | 24,776 | 2,300,452 | 0.10% |
| American Tower Corp. REIT | 20,645 | 4,373,850 | 0.19% | Dominion Energy, Inc. | 37,169 | 2,279,203 | 0.10% |
| Intuitive Surgical, Inc. | 15,932 | 4,227,556 | 0.18% | General Mills, Inc. | 26,613 | 2,231,500 | 0.10% |
| TJX Cos, Inc. | 52,117 | 4,148,513 | 0.18% | Occidental Petroleum Corp. | 35,211 | 2,217,941 | 0.10% |
| Mondelez International, Inc. Class A | 61,762 | 4,116,437 | 0.18% | Phillips 66 | 20,940 | 2,179,435 | 0.09% |
| General Electric Co. | 48,684 | 4,079,232 | 0.18% | Synopsys, Inc. | 6,806 | 2,173,088 | 0.09% |
| Chubb Ltd. | 18,349 | 4,047,789 | 0.18% | American Electric Power Co., Inc. | 22,827 | 2,167,424 | 0.09% |
| American Express Co. | 26,640 | 3,936,060 | 0.17% | Sempra Energy | 13,960 | 2,157,378 | 0.09% |
| Citigroup, Inc. | 86,045 | 3,891,815 | 0.17% | Valero Energy Corp. | 16,979 | 2,153,956 | 0.09% |
| Stryker Corp. | 15,664 | 3,829,691 | 0.17% | General Motors Co. | 63,984 | 2,152,422 | 0.09% |
| Analog Devices, Inc. | 23,033 | 3,778,103 | 0.16% | MetLife, Inc. | 29,560 | 2,139,257 | 0.09% |
| Applied Materials, Inc. | 38,638 | 3,762,568 | 0.16% | American International Group, Inc. | 33,733 | 2,133,275 | 0.09% |
| Marsh & McLennan Cos, Inc. | 22,406 | 3,707,745 | 0.16% | AutoZone, Inc. | 861 | 2,123,381 | 0.09% |
| Altria Group, Inc. | 80,993 | 3,702,190 | 0.16% | Uber Technologies, Inc. | 84,630 | 2,092,900 | 0.09% |
| T-Mobile US, Inc. | 26,322 | 3,685,080 | 0.16% | Centene Corp. | 25,263 | 2,071,819 | 0.09% |
| PayPal Holdings, Inc. | 50,935 | 3,627,591 | 0.16% | Edwards Lifesciences Corp. | 27,588 | 2,058,341 | 0.09% |
| Northrop Grumman Corp. | 6,457 | 3,523,004 | 0.15% | Ford Motor Co. | 176,668 | 2,054,649 | 0.09% |
| Duke Energy Corp. | 34,181 | 3,520,301 | 0.15% | Roper Technologies, Inc. | 4,726 | 2,042,057 | 0.09% |
| Booking Holdings, Inc. | 1,737 | 3,500,541 | 0.15% | Kimberly-Clark Corp. | 14,994 | 2,035,436 | 0.09% |
| Southern Co. | 48,639 | 3,473,311 | 0.15% | Aflac, Inc. | 28,193 | 2,028,204 | 0.09% |
| ServiceNow, Inc. | 8,941 | 3,471,522 | 0.15% | Moody's Corp. | 7,172 | 1,998,263 | 0.09% |
| Progressive Corp. | 25,999 | 3,372,330 | 0.15% | Johnson Controls International plc | 30,994 | 1,983,616 | 0.09% |
| EOG Resources, Inc. | 25,997 | 3,367,131 | 0.15% | Travelers Cos, Inc. | 10,559 | 1,979,707 | 0.09% |
| Schlumberger Ltd. | 62,329 | 3,332,108 | 0.14% | Agilent Technologies, Inc. | 13,217 | 1,977,924 | 0.09% |
| Regeneron Pharmaceuticals, Inc. | 4,585 | 3,308,032 | 0.14% | Dexcom, Inc. | 17,450 | 1,976,038 | 0.09% |
| Vertex Pharmaceuticals, Inc. | 11,357 | 3,279,674 | 0.14% | Amphenol Corp. Class A | 25,776 | 1,962,585 | 0.08% |
| Becton Dickinson & Co. | 12,682 | 3,225,033 | 0.14% | Snowflake, Inc. Class A | 13,604 | 1,952,718 | 0.08% |
| Target Corp. | 20,638 | 3,075,888 | 0.13% | Public Storage REIT | 6,954 | 1,948,441 | 0.08% |
| Zoetis, Inc. Class A | 20,807 | 3,049,266 | 0.13% | Cadence Design Systems, Inc. | 11,983 | 1,924,949 | 0.08% |
| Illinois Tool Works, Inc. | 13,811 | 3,042,563 | 0.13% | Exelon Corp. | 44,298 | 1,915,003 | 0.08% |
| Air Products & Chemicals, Inc. | 9,832 | 3,030,812 | 0.13% | Corteva, Inc. | 32,371 | 1,902,767 | 0.08% |
| 3M Co. | 24,745 | 2,967,420 | 0.13% | Motorola Solutions, Inc. | 7,306 | 1,882,829 | 0.08% |
| CSX Corp. | 95,587 | 2,961,285 | 0.13% | FedEx Corp. | 10,750 | 1,861,900 | 0.08% |
| Boston Scientific Corp. | 63,545 | 2,940,227 | 0.13% | NXP Semiconductors NV | 11,771 | 1,860,171 | 0.08% |
| PNC Financial Services Group, Inc. | 18,425 | 2,910,045 | 0.13% | Palo Alto Networks, Inc. | 13,132 | 1,832,439 | 0.08% |
| Waste Management, Inc. | 18,452 | 2,894,750 | 0.13% | Fidelity National Information Services, Inc. | 26,826 | 1,820,144 | 0.08% |
| Colgate-Palmolive Co. | 36,652 | 2,887,811 | 0.12% | Marriott International, Inc. Class A | 12,204 | 1,817,054 | 0.08% |
| Humana, Inc. | 5,591 | 2,863,654 | 0.12% | | | | |
| Aon plc Class A | 9,364 | 2,810,511 | 0.12% | | | | |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---------------------------------------|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Devon Energy Corp. | 29,402 | 1,808,517 | 0.08% | ResMed, Inc. | 6,467 | 1,345,977 | 0.06% |
| Biogen, Inc. | 6,513 | 1,803,580 | 0.08% | Keurig Dr Pepper, Inc. | 37,521 | 1,337,999 | 0.06% |
| Hess Corp. | 12,637 | 1,792,179 | 0.08% | SBA Communications Corp. | | | |
| Autodesk, Inc. | 9,577 | 1,789,654 | 0.08% | REIT Class A | 4,773 | 1,337,920 | 0.06% |
| Ross Stores, Inc. | 15,357 | 1,782,487 | 0.08% | Arista Networks, Inc. | 11,023 | 1,337,641 | 0.06% |
| Williams Cos, Inc. | 53,682 | 1,766,138 | 0.08% | WEC Energy Group, Inc. | 14,221 | 1,333,361 | 0.06% |
| L3Harris Technologies, Inc. | 8,448 | 1,758,958 | 0.08% | Cognizant Technology Solutions Corp. Class A | 23,278 | 1,331,269 | 0.06% |
| Cintas Corp. | 3,873 | 1,749,124 | 0.08% | Dollar Tree, Inc. | 9,405 | 1,330,243 | 0.06% |
| Trane Technologies plc | 10,379 | 1,744,606 | 0.08% | Alnylam Pharmaceuticals, Inc. | 5,596 | 1,329,889 | 0.06% |
| Realty Income Corp. REIT | 27,311 | 1,732,337 | 0.08% | PPG Industries, Inc. | 10,549 | 1,326,431 | 0.06% |
| Arthur J Gallagher & Co. | 9,173 | 1,729,477 | 0.07% | Apollo Global Management, Inc. | 20,787 | 1,326,003 | 0.06% |
| Sysco Corp. | 22,538 | 1,723,030 | 0.07% | Rockwell Automation, Inc. | 5,119 | 1,318,501 | 0.06% |
| IQVIA Holdings, Inc. | 8,392 | 1,719,437 | 0.07% | Kroger Co. | 29,105 | 1,297,501 | 0.06% |
| Chipotle Mexican Grill, Inc. Class A | 1,236 | 1,714,938 | 0.07% | Eversource Energy | 15,457 | 1,295,915 | 0.06% |
| MercadoLibre, Inc. | 2,026 | 1,714,482 | 0.07% | ONEOK, Inc. | 19,544 | 1,284,041 | 0.06% |
| Xcel Energy, Inc. | 24,198 | 1,696,522 | 0.07% | Baker Hughes Co. Class A | 42,635 | 1,259,012 | 0.05% |
| Simon Property Group, Inc. REIT | 14,381 | 1,689,480 | 0.07% | DR Horton, Inc. | 14,104 | 1,257,231 | 0.05% |
| Microchip Technology, Inc. | 24,026 | 1,687,827 | 0.07% | Kraft Heinz Co. | 30,790 | 1,253,461 | 0.05% |
| Prudential Financial, Inc. | 16,721 | 1,663,071 | 0.07% | Digital Realty Trust, Inc. REIT | 12,448 | 1,248,161 | 0.05% |
| Monster Beverage Corp. | 16,331 | 1,658,086 | 0.07% | American Water Works Co., Inc. | 8,177 | 1,246,338 | 0.05% |
| Paychex, Inc. | 14,340 | 1,657,130 | 0.07% | Old Dominion Freight Line, Inc. | 4,382 | 1,243,524 | 0.05% |
| Parker-Hannifin Corp. | 5,674 | 1,651,134 | 0.07% | Constellation Energy Corp. | 14,418 | 1,242,976 | 0.05% |
| Cheniere Energy, Inc. | 10,991 | 1,648,210 | 0.07% | Verisk Analytics, Inc. Class A | 7,011 | 1,236,881 | 0.05% |
| Charter Communications, Inc. Class A | 4,805 | 1,629,375 | 0.07% | State Street Corp. | 15,940 | 1,236,466 | 0.05% |
| Ecolab, Inc. | 11,177 | 1,626,924 | 0.07% | Global Payments, Inc. | 12,344 | 1,226,006 | 0.05% |
| Yum! Brands, Inc. | 12,695 | 1,625,976 | 0.07% | Fastenal Co. | 25,736 | 1,217,828 | 0.05% |
| Allstate Corp. | 11,984 | 1,625,030 | 0.07% | HP, Inc. | 45,161 | 1,213,476 | 0.05% |
| MSCI, Inc. Class A | 3,485 | 1,621,117 | 0.07% | ON Semiconductor Corp. | 19,431 | 1,211,911 | 0.05% |
| TE Connectivity Ltd. | 14,032 | 1,610,874 | 0.07% | PG&E Corp. | 73,914 | 1,201,842 | 0.05% |
| Newmont Corp. | 34,030 | 1,606,216 | 0.07% | Walgreens Boots Alliance, Inc. | 31,957 | 1,193,914 | 0.05% |
| Capital One Financial Corp. | 17,092 | 1,588,872 | 0.07% | Discover Financial Services | 12,177 | 1,191,276 | 0.05% |
| Dow, Inc. | 31,397 | 1,582,095 | 0.07% | International Flavors & Fragrances, Inc. | 11,237 | 1,178,087 | 0.05% |
| Kinder Morgan, Inc. | 87,108 | 1,574,913 | 0.07% | Republic Services, Inc. Class A | 9,128 | 1,177,421 | 0.05% |
| Halliburton Co. | 39,962 | 1,572,505 | 0.07% | Willis Towers Watson plc | 4,787 | 1,170,804 | 0.05% |
| Lululemon Athletica, Inc. | 4,900 | 1,569,862 | 0.07% | VMware, Inc. Class A | 9,528 | 1,169,657 | 0.05% |
| Constellation Brands, Inc. Class A | 6,690 | 1,550,407 | 0.07% | KKR & Co., Inc. | 25,187 | 1,169,181 | 0.05% |
| DuPont de Nemours, Inc. | 22,500 | 1,544,175 | 0.07% | Copart, Inc. | 19,001 | 1,156,971 | 0.05% |
| Workday, Inc. Class A | 9,195 | 1,538,599 | 0.07% | Zimmer Biomet Holdings, Inc. | 9,034 | 1,151,835 | 0.05% |
| Nucor Corp. | 11,667 | 1,537,827 | 0.07% | AmerisourceBergen Corp. | 6,912 | 1,145,388 | 0.05% |
| Carrier Global Corp. | 37,157 | 1,532,726 | 0.07% | Baxter International, Inc. | 22,356 | 1,139,485 | 0.05% |
| Enphase Energy, Inc. | 5,780 | 1,531,469 | 0.07% | WW Grainger, Inc. | 2,044 | 1,136,975 | 0.05% |
| IDEXX Laboratories, Inc. | 3,741 | 1,526,178 | 0.07% | Horizon Therapeutics plc | 9,976 | 1,135,269 | 0.05% |
| Cummins, Inc. | 6,290 | 1,524,004 | 0.07% | Tractor Supply Co. | 5,033 | 1,132,274 | 0.05% |
| PACCAR, Inc. | 15,352 | 1,519,387 | 0.07% | Albemarle Corp. | 5,219 | 1,131,792 | 0.05% |
| Electronic Arts, Inc. | 12,387 | 1,513,444 | 0.07% | Gartner, Inc. | 3,333 | 1,120,355 | 0.05% |
| Consolidated Edison, Inc. | 15,868 | 1,512,379 | 0.07% | M&T Bank Corp. | 7,704 | 1,117,542 | 0.05% |
| Hilton Worldwide Holdings, Inc. | 11,938 | 1,508,486 | 0.07% | Aptiv plc | 11,997 | 1,117,281 | 0.05% |
| Hershey Co. | 6,465 | 1,497,100 | 0.06% | T Rowe Price Group, Inc. | 10,099 | 1,101,397 | 0.05% |
| Bank of New York Mellon Corp. | 32,537 | 1,481,084 | 0.06% | United Rentals, Inc. | 3,090 | 1,098,248 | 0.05% |
| Ameriprise Financial, Inc. | 4,752 | 1,479,630 | 0.06% | Hartford Financial Services Group, Inc. | 14,457 | 1,096,274 | 0.05% |
| Mettler-Toledo International, Inc. | 1,011 | 1,461,350 | 0.06% | CBRE Group, Inc. Class A | 14,186 | 1,091,755 | 0.05% |
| Otis Worldwide Corp. | 18,605 | 1,456,958 | 0.06% | FirstEnergy Corp. | 25,919 | 1,087,043 | 0.05% |
| TransDigm Group, Inc. | 2,304 | 1,450,714 | 0.06% | Genuine Parts Co. | 6,211 | 1,077,671 | 0.05% |
| Airbnb, Inc. Class A | 16,952 | 1,449,396 | 0.06% | Edison International | 16,786 | 1,067,925 | 0.05% |
| AMETEK, Inc. | 10,234 | 1,429,894 | 0.06% | CDW Corp. | 5,971 | 1,066,301 | 0.05% |
| Illumina, Inc. | 7,059 | 1,427,330 | 0.06% | Alexandria Real Estate Equities, Inc. REIT | 7,306 | 1,064,265 | 0.05% |
| Block, Inc. Class A | 22,476 | 1,412,392 | 0.06% | Diamondback Energy, Inc. | 7,761 | 1,061,550 | 0.05% |
| CoStar Group, Inc. | 18,144 | 1,402,168 | 0.06% | Ulta Beauty, Inc. | 2,252 | 1,056,346 | 0.05% |
| VICI Properties, Inc. REIT | 42,930 | 1,390,932 | 0.06% | Vulcan Materials Co. | 5,984 | 1,047,858 | 0.05% |
| Fortinet, Inc. | 28,384 | 1,387,694 | 0.06% | Corning, Inc. | 32,744 | 1,045,843 | 0.05% |
| Marvell Technology, Inc. | 37,241 | 1,379,407 | 0.06% | Weyerhaeuser Co. REIT | 33,627 | 1,042,437 | 0.05% |
| Keysight Technologies, Inc. | 8,048 | 1,376,771 | 0.06% | | | | |
| Public Service Enterprise Group, Inc. | 22,353 | 1,369,568 | 0.06% | | | | |
| Welltower, Inc. REIT | 20,681 | 1,355,640 | 0.06% | | | | |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Fortive Corp. | 16,197 | 1,040,657 | 0.05% | Ventas, Inc. REIT | 17,356 | 781,888 | 0.03% |
| Ameren Corp. | 11,693 | 1,039,742 | 0.05% | Marathon Oil Corp. | 28,853 | 781,051 | 0.03% |
| Equifax, Inc. | 5,335 | 1,036,911 | 0.04% | Northern Trust Corp. | 8,819 | 780,393 | 0.03% |
| Veeva Systems, Inc. Class A | 6,399 | 1,032,671 | 0.04% | Expeditors International of Washington, Inc. | 7,497 | 779,088 | 0.03% |
| Entergy Corp. | 8,984 | 1,010,700 | 0.04% | Kellogg Co. | 10,933 | 778,867 | 0.03% |
| Fifth Third Bancorp | 30,730 | 1,008,251 | 0.04% | Take-Two Interactive Software, Inc. | 7,436 | 774,311 | 0.03% |
| AvalonBay Communities, Inc. REIT | 6,235 | 1,007,077 | 0.04% | PerkinElmer, Inc. | 5,502 | 771,490 | 0.03% |
| DTE Energy Co. | 8,529 | 1,002,413 | 0.04% | Zoom Video Communications, Inc. Class A | 11,237 | 761,194 | 0.03% |
| CrowdStrike Holdings, Inc. Class A | 9,502 | 1,000,466 | 0.04% | Steel Dynamics, Inc. | 7,770 | 759,129 | 0.03% |
| eBay, Inc. | 23,991 | 994,907 | 0.04% | CF Industries Holdings, Inc. | 8,823 | 751,720 | 0.03% |
| Arch Capital Group Ltd. | 15,706 | 986,023 | 0.04% | West Pharmaceutical Services, Inc. | 3,185 | 749,590 | 0.03% |
| PPL Corp. | 33,452 | 977,467 | 0.04% | IDEX Corp. | 3,268 | 746,182 | 0.03% |
| Ingersoll Rand, Inc. | 18,705 | 977,336 | 0.04% | Darden Restaurants, Inc. | 5,341 | 738,821 | 0.03% |
| ANSYS, Inc. | 4,035 | 974,816 | 0.04% | Omnicom Group, Inc. | 9,042 | 737,556 | 0.03% |
| Warner Bros Discovery, Inc. Class A | 11,628 | 965,473 | 0.04% | Best Buy Co., Inc. | 9,170 | 735,526 | 0.03% |
| LyondellBasell Industries NV Class A | 7,900 | 962,931 | 0.04% | JM Smucker Co. | 4,636 | 734,621 | 0.03% |
| First Republic Bank | 7,900 | 962,931 | 0.04% | WP Carey, Inc. REIT | 9,304 | 727,108 | 0.03% |
| Nasdaq, Inc. | 15,508 | 951,416 | 0.04% | Cincinnati Financial Corp. | 7,051 | 721,952 | 0.03% |
| Martin Marietta Materials, Inc. | 2,809 | 949,358 | 0.04% | Align Technology, Inc. | 3,394 | 715,795 | 0.03% |
| Equity Residential REIT | 16,081 | 948,779 | 0.04% | Broadridge Financial Solutions, Inc. | 5,330 | 714,913 | 0.03% |
| Lennar Corp. Class A | 10,449 | 945,635 | 0.04% | Cooper Cos, Inc. | 2,150 | 710,940 | 0.03% |
| Raymond James Financial, Inc. | 8,706 | 930,236 | 0.04% | KeyCorp | 40,172 | 699,796 | 0.03% |
| Laboratory Corp. of America Holdings | 3,935 | 926,614 | 0.04% | Atmos Energy Corp. | 6,216 | 696,627 | 0.03% |
| Cardinal Health, Inc. | 12,003 | 922,671 | 0.04% | Las Vegas Sands Corp. | 14,488 | 696,438 | 0.03% |
| Insulet Corp. | 3,087 | 908,782 | 0.04% | Jacobs Solutions, Inc. | 5,781 | 694,125 | 0.03% |
| McCormick & Co., Inc. | 10,934 | 906,319 | 0.04% | Incyte Corp. | 8,615 | 691,957 | 0.03% |
| Principal Financial Group, Inc. | 10,793 | 905,749 | 0.04% | Synchrony Financial | 21,019 | 690,684 | 0.03% |
| Quanta Services, Inc. | 6,351 | 905,018 | 0.04% | Monolithic Power Systems, Inc. | 1,953 | 690,600 | 0.03% |
| Hewlett Packard Enterprise Co. | 56,534 | 902,283 | 0.04% | Howmet Aerospace, Inc. | 17,517 | 690,345 | 0.03% |
| Waters Corp. | 2,608 | 893,449 | 0.04% | Textron, Inc. | 9,750 | 690,300 | 0.03% |
| Datadog, Inc. Class A | 12,095 | 888,982 | 0.04% | FactSet Research Systems, Inc. | 1,715 | 688,075 | 0.03% |
| Xylem, Inc. | 8,028 | 887,656 | 0.04% | Mosaic Co. | 15,634 | 685,864 | 0.03% |
| Huntington Bancshares, Inc. | 62,882 | 886,636 | 0.04% | Coupang, Inc. Class A | 46,600 | 685,486 | 0.03% |
| Regions Financial Corp. | 40,443 | 871,951 | 0.04% | SolarEdge Technologies, Inc. | 2,418 | 684,947 | 0.03% |
| Church & Dwight Co., Inc. | 10,693 | 861,963 | 0.04% | Paycom Software, Inc. | 2,207 | 684,854 | 0.03% |
| Coterra Energy, Inc. | 34,901 | 857,518 | 0.04% | FMC Corp. | 5,483 | 684,278 | 0.03% |
| STERIS plc | 4,642 | 857,331 | 0.04% | Ball Corp. | 13,366 | 683,537 | 0.03% |
| CenterPoint Energy, Inc. | 28,581 | 857,144 | 0.04% | ICON plc ADR | 3,489 | 677,738 | 0.03% |
| VeriSign, Inc. | 4,172 | 857,096 | 0.04% | Etsy, Inc. | 5,568 | 666,935 | 0.03% |
| Trade Desk, Inc. Class A | 19,062 | 854,549 | 0.04% | Skyworks Solutions, Inc. | 7,285 | 663,882 | 0.03% |
| Citizens Financial Group, Inc. | 21,695 | 854,132 | 0.04% | JB Hunt Transport Services, Inc. | 3,786 | 660,127 | 0.03% |
| Extra Space Storage, Inc. REIT | 5,754 | 846,874 | 0.04% | WR Berkley Corp. | 9,095 | 660,024 | 0.03% |
| Dover Corp. | 6,247 | 845,906 | 0.04% | Royalty Pharma plc Class A | 16,683 | 659,312 | 0.03% |
| Atlassian Corp. Class A | 6,565 | 844,784 | 0.04% | Leidos Holdings, Inc. | 6,243 | 656,701 | 0.03% |
| Molina Healthcare, Inc. | 2,545 | 840,410 | 0.04% | Avery Dennison Corp. | 3,584 | 648,704 | 0.03% |
| BioMarin Pharmaceutical, Inc. | 8,116 | 839,925 | 0.04% | Fair Isaac Corp. | 1,079 | 645,868 | 0.03% |
| Teledyne Technologies, Inc. | 2,099 | 839,411 | 0.04% | NVR, Inc. | 138 | 636,536 | 0.03% |
| AES Corp. | 28,960 | 832,890 | 0.04% | Teradyne, Inc. | 7,260 | 634,161 | 0.03% |
| Mid-America Apartment Communities, Inc. REIT | 5,198 | 816,034 | 0.04% | Pinterest, Inc. Class A | 26,076 | 633,125 | 0.03% |
| EPAM Systems, Inc. | 2,486 | 814,762 | 0.04% | Interpublic Group of Cos, Inc. | 18,845 | 627,727 | 0.03% |
| Conagra Brands, Inc. | 20,668 | 799,852 | 0.03% | Iron Mountain, Inc. REIT | 12,530 | 624,620 | 0.03% |
| Seagen, Inc. | 6,221 | 799,461 | 0.03% | Viatris, Inc. | 55,663 | 619,529 | 0.03% |
| Quest Diagnostics, Inc. | 5,100 | 797,844 | 0.03% | Evergy, Inc. | 9,822 | 618,098 | 0.03% |
| Hologic, Inc. | 10,645 | 796,352 | 0.03% | Alliant Energy Corp. | 11,168 | 616,585 | 0.03% |
| Tyson Foods, Inc. Class A | 12,779 | 795,493 | 0.03% | Garmin Ltd. | 6,663 | 614,928 | 0.03% |
| Sun Communities, Inc. REIT | 5,553 | 794,079 | 0.03% | Bunge Ltd. | 6,150 | 613,585 | 0.03% |
| CMS Energy Corp. | 12,517 | 792,702 | 0.03% | Zebra Technologies Corp. Class A | 2,373 | 608,461 | 0.03% |
| Clorox Co. | 5,632 | 790,339 | 0.03% | Hormel Foods Corp. | 13,334 | 607,364 | 0.03% |
| Westinghouse Air Brake Technologies Corp. | 7,892 | 787,701 | 0.03% | Essex Property Trust, Inc. REIT | 2,860 | 606,091 | 0.03% |
| Markel Corp. | 597 | 786,542 | 0.03% | Akamai Technologies, Inc. | 7,178 | 605,105 | 0.03% |
| Invitation Homes, Inc. REIT | 26,397 | 782,407 | 0.03% | MongoDB, Inc. Class A | 3,071 | 604,496 | 0.03% |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| Cboe Global Markets, Inc. | 4,808 | 603,260 | 0.03% | Aramark | 11,072 | 457,716 | 0.02% |
| LKQ Corp. | 11,262 | 601,503 | 0.03% | Juniper Networks, Inc. | 14,317 | 457,571 | 0.02% |
| Tyler Technologies, Inc. | 1,858 | 599,038 | 0.03% | Live Nation Entertainment, Inc. | 6,531 | 455,472 | 0.02% |
| Burlington Stores, Inc. | 2,954 | 598,953 | 0.03% | Jazz Pharmaceuticals plc | 2,848 | 453,715 | 0.02% |
| Splunk, Inc. | 6,924 | 596,087 | 0.03% | Vail Resorts, Inc. | 1,887 | 449,766 | 0.02% |
| Healthpeak Properties, Inc. REIT | 23,665 | 593,282 | 0.03% | Fidelity National Financial, Inc. | 11,926 | 448,656 | 0.02% |
| Everest Re Group Ltd. | 1,789 | 592,642 | 0.03% | Bath & Body Works, Inc. | 10,633 | 448,075 | 0.02% |
| FleetCor Technologies, Inc. | 3,226 | 592,552 | 0.03% | Qorvo, Inc. | 4,935 | 447,308 | 0.02% |
| NetApp, Inc. | 9,804 | 588,828 | 0.03% | Seagate Technology Holdings plc | 8,451 | 444,607 | 0.02% |
| Cloudflare, Inc. Class A | 12,875 | 582,079 | 0.03% | BorgWarner, Inc. | 11,044 | 444,521 | 0.02% |
| Lamb Weston Holdings, Inc. | 6,512 | 581,912 | 0.03% | Paramount Global Class B | 25,950 | 438,036 | 0.02% |
| SVB Financial Group | 2,527 | 581,564 | 0.03% | ROBLOX Corp. Class A | 15,335 | 436,434 | 0.02% |
| HubSpot, Inc. | 2,008 | 580,573 | 0.03% | Western Digital Corp. | 13,750 | 433,813 | 0.02% |
| Brown & Brown, Inc. | 10,152 | 578,359 | 0.03% | Flex Ltd. | 20,012 | 429,458 | 0.02% |
| Expedia Group, Inc. | 6,456 | 565,546 | 0.02% | Okta, Inc. Class A | 6,279 | 429,044 | 0.02% |
| Bio-Techne Corp. | 6,794 | 563,087 | 0.02% | Credicorp Ltd. | 3,154 | 427,872 | 0.02% |
| Jack Henry & Associates, Inc. | 3,182 | 558,632 | 0.02% | CarMax, Inc. | 7,006 | 426,595 | 0.02% |
| Avantor, Inc. | 26,468 | 558,210 | 0.02% | Vistra Corp. | 18,264 | 423,725 | 0.02% |
| Mitco Realty Corp. REIT | 26,216 | 555,255 | 0.02% | Bio-Rad Laboratories, Inc. Class A | 1,006 | 423,013 | 0.02% |
| Trimble, Inc. | 10,981 | 555,199 | 0.02% | Annaly Capital Management, Inc. REIT | 20,049 | 422,633 | 0.02% |
| International Paper Co. | 15,965 | 552,868 | 0.02% | Molson Coors Beverage Co. Class B | 8,160 | 420,403 | 0.02% |
| PTC, Inc. | 4,599 | 552,064 | 0.02% | Huntington Ingalls Industries, Inc. | 1,822 | 420,299 | 0.02% |
| Brown-Forman Corp. Class B | 8,266 | 542,911 | 0.02% | Westrock Co. | 11,851 | 416,681 | 0.02% |
| UDR, Inc. REIT | 13,954 | 540,438 | 0.02% | VF Corp. | 15,030 | 414,978 | 0.02% |
| Check Point Software Technologies Ltd. | 4,281 | 540,091 | 0.02% | Rivian Automotive, Inc. Class A | 22,437 | 413,514 | 0.02% |
| Domino's Pizza, Inc. | 1,559 | 540,038 | 0.02% | Universal Health Services, Inc. Class B | 2,910 | 409,990 | 0.02% |
| DoorDash, Inc. Class A | 10,793 | 526,914 | 0.02% | Zscaler, Inc. | 3,630 | 406,197 | 0.02% |
| Gen Digital, Inc. | 24,553 | 526,171 | 0.02% | Allegion plc | 3,853 | 405,567 | 0.02% |
| GoDaddy, Inc. Class A | 6,956 | 520,448 | 0.02% | Wynn Resorts Ltd. | 4,885 | 402,866 | 0.02% |
| Teleflex, Inc. | 2,079 | 518,981 | 0.02% | Federal Realty Investment Trust REIT | 3,969 | 401,028 | 0.02% |
| Snap-on, Inc. | 2,245 | 512,960 | 0.02% | Caesars Entertainment, Inc. | 9,535 | 396,656 | 0.02% |
| Celanese Corp. Class A | 5,007 | 511,916 | 0.02% | Hasbro, Inc. | 6,423 | 391,867 | 0.02% |
| Pool Corp. | 1,691 | 511,240 | 0.02% | Rollins, Inc. | 10,682 | 390,320 | 0.02% |
| NiSource, Inc. | 18,642 | 511,164 | 0.02% | F5, Inc. | 2,690 | 386,042 | 0.02% |
| Packaging Corp. of America | 3,990 | 510,361 | 0.02% | Comerica, Inc. | 5,762 | 385,190 | 0.02% |
| Amdocs Ltd. | 5,596 | 508,676 | 0.02% | Pinnacle West Capital Corp. | 5,051 | 384,078 | 0.02% |
| Equity LifeStyle Properties, Inc. REIT | 7,870 | 508,402 | 0.02% | Advance Auto Parts, Inc. | 2,606 | 383,160 | 0.02% |
| MGM Resorts International | 15,146 | 507,845 | 0.02% | Exact Sciences Corp. | 7,501 | 371,375 | 0.02% |
| Charles River Laboratories International, Inc. | 2,328 | 507,271 | 0.02% | HEICO Corp. | 2,413 | 370,733 | 0.02% |
| Match Group, Inc. | 12,193 | 505,888 | 0.02% | Commerce Bancshares, Inc. | 5,443 | 370,505 | 0.02% |
| SS&C Technologies Holdings, Inc. | 9,655 | 502,639 | 0.02% | ZoomInfo Technologies, Inc. Class A | 12,274 | 369,570 | 0.02% |
| Coca-Cola Europacific Partners plc | 9,082 | 502,416 | 0.02% | Ceridian HCM Holding, Inc. | 5,715 | 366,617 | 0.02% |
| PulteGroup, Inc. | 10,907 | 496,596 | 0.02% | HEICO Corp. Class A | 2,967 | 355,595 | 0.02% |
| Palantir Technologies, Inc. Class A | 77,244 | 495,906 | 0.02% | Franklin Resources, Inc. | 13,454 | 354,917 | 0.02% |
| CH Robinson Worldwide, Inc. | 5,407 | 495,065 | 0.02% | Twilio, Inc. Class A | 7,208 | 352,904 | 0.02% |
| Royal Caribbean Cruises Ltd. | 9,989 | 493,756 | 0.02% | Pentair plc | 7,803 | 350,979 | 0.02% |
| Loews Corp. | 8,457 | 493,297 | 0.02% | Carnival Corp. | 43,298 | 348,982 | 0.02% |
| Stanley Black & Decker, Inc. | 6,561 | 492,862 | 0.02% | Masimo Corp. | 2,316 | 342,652 | 0.01% |
| Regency Centers Corp. REIT | 7,882 | 492,625 | 0.02% | Lear Corp. | 2,758 | 342,047 | 0.01% |
| Equitable Holdings, Inc. | 16,946 | 486,350 | 0.02% | RenaissanceRe Holdings Ltd. | 1,853 | 341,378 | 0.01% |
| Host Hotels & Resorts, Inc. REIT | 30,295 | 486,235 | 0.02% | Organon & Co. | 12,151 | 339,377 | 0.01% |
| Henry Schein, Inc. | 6,046 | 482,894 | 0.02% | Catalent, Inc. | 7,491 | 337,170 | 0.01% |
| TransUnion | 8,503 | 482,545 | 0.02% | Whirlpool Corp. | 2,380 | 336,675 | 0.01% |
| Spotify Technology SA | 6,100 | 481,595 | 0.02% | Robert Half International, Inc. | 4,519 | 333,638 | 0.01% |
| DocuSign, Inc. Class A | 8,680 | 481,046 | 0.02% | Ally Financial, Inc. | 13,597 | 332,447 | 0.01% |
| Boston Properties, Inc. REIT | 7,048 | 476,304 | 0.02% | Fortune Brands Innovations, Inc. | 5,727 | 327,069 | 0.01% |
| Masco Corp. | 10,169 | 474,587 | 0.02% | Signature Bank | 2,826 | 325,612 | 0.01% |
| Dell Technologies, Inc. Class C | 11,798 | 474,516 | 0.02% | Fox Corp. Class A | 10,666 | 323,926 | 0.01% |
| Globe Life, Inc. | 3,880 | 467,734 | 0.02% | NRG Energy, Inc. | 10,117 | 321,923 | 0.01% |
| Campbell Soup Co. | 8,223 | 466,655 | 0.02% | | | | |
| Eastman Chemical Co. | 5,729 | 466,570 | 0.02% | | | | |
| MarketAxess Holdings, Inc. | 1,668 | 465,189 | 0.02% | | | | |
| Bill.com Holdings, Inc. | 4,233 | 461,228 | 0.02% | | | | |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Unity Software, Inc. | 11,238 | 321,294 | 0.01% | Roku, Inc. Class A | 4,916 | 200,081 | 0.01% |
| Novocure Ltd. | 4,361 | 319,879 | 0.01% | Sirius XM Holdings, Inc. | 33,174 | 193,736 | 0.01% |
| Liberty Global plc Class C | 15,622 | 303,535 | 0.01% | Clarivate plc | 19,660 | 163,964 | 0.01% |
| Zions Bancorp NA | 6,173 | 303,465 | 0.01% | XPO, Inc. | 4,688 | 156,064 | 0.01% |
| DENTSPLY SIRONA, Inc. | 9,188 | 292,546 | 0.01% | Lucid Group, Inc. | 22,489 | 153,600 | 0.01% |
| Sensata Technologies Holding plc | 7,169 | 289,484 | 0.01% | Vornado Realty Trust REIT | 7,264 | 151,164 | 0.01% |
| Arrow Electronics, Inc. | 2,763 | 288,927 | 0.01% | GLOBALFOUNDRIES, Inc. | 2,633 | 141,892 | 0.01% |
| Assurant, Inc. | 2,305 | 288,263 | 0.01% | Westlake Corp. | 1,356 | 139,044 | 0.01% |
| Gentex Corp. | 10,491 | 286,090 | 0.01% | IAC, Inc. | 3,028 | 134,443 | 0.01% |
| Fox Corp. Class B | 10,043 | 285,723 | 0.01% | News Corp. Class B | 7,196 | 132,694 | 0.01% |
| Plug Power, Inc. | 22,811 | 282,172 | 0.01% | United Airlines Holdings, Inc. | 3,499 | 131,912 | 0.01% |
| Carlyle Group, Inc. | 9,429 | 281,361 | 0.01% | Liberty Media Corp.-Liberty SiriusXM Class A | 3,325 | 130,706 | 0.01% |
| Autoliv, Inc. | 3,666 | 280,742 | 0.01% | Avangrid, Inc. | 2,937 | 126,232 | 0.01% |
| Generac Holdings, Inc. | 2,733 | 275,104 | 0.01% | Block, Inc. | 1,929 | 120,271 | 0.01% |
| Liberty Media Corp.-Liberty SiriusXM Class C | 6,864 | 268,588 | 0.01% | AppLovin Corp. Class A | 9,630 | 101,404 | 0.00% |
| SEI Investments Co. | 4,586 | 267,364 | 0.01% | Lennar Corp. Class B | 1,356 | 101,402 | 0.00% |
| Voya Financial, Inc. | 4,324 | 265,883 | 0.01% | Liberty Global plc Class A | 4,762 | 90,145 | 0.00% |
| AGNC Investment Corp. REIT | 24,627 | 254,889 | 0.01% | AMC Entertainment Holdings, Inc. Class A | 21,617 | 87,981 | 0.00% |
| Liberty Broadband Corp. Class C | 3,335 | 254,360 | 0.01% | RXO, Inc. | 4,646 | 79,911 | 0.00% |
| News Corp. Class A | 13,853 | 252,125 | 0.01% | American Airlines Group, Inc. | 5,113 | 65,037 | 0.00% |
| Lumen Technologies, Inc. | 47,295 | 246,880 | 0.01% | Zillow Group, Inc. Class A | 2,070 | 64,605 | 0.00% |
| Southwest Airlines Co. | 7,282 | 245,185 | 0.01% | Newmont Corp - CAD | 1,352 | 63,691 | 0.00% |
| Mohawk Industries, Inc. | 2,323 | 237,457 | 0.01% | CNA Financial Corp. | 1,364 | 57,670 | 0.00% |
| Liberty Broadband Corp. Class A | 3,086 | 234,073 | 0.01% | Ubiquiti, Inc. | 172 | 47,047 | 0.00% |
| Elanco Animal Health, Inc. | 18,864 | 230,518 | 0.01% | Masterbrand, Inc. | 5,727 | 43,239 | 0.00% |
| Lincoln National Corp. | 7,436 | 228,434 | 0.01% | Olaplex Holdings, Inc. | 3,355 | 17,480 | 0.00% |
| Western Union Co. | 16,439 | 226,365 | 0.01% | F&G Annuities & Life, Inc. | 805 | 16,108 | 0.00% |
| Zillow Group, Inc. Class C | 6,963 | 224,278 | 0.01% | Yandex NV Class A | 11,242 | — | 0.00% |
| Southern Copper Corp. | 3,696 | 223,201 | 0.01% | | | 1,493,384,511 | 64.61% |
| Delta Air Lines, Inc. | 6,570 | 215,890 | 0.01% | Total Equities | | 2,272,306,844 | 98.32% |
| UiPath, Inc. Class A | 16,388 | 208,291 | 0.01% | Total Transferable Securities | | 2,272,306,844 | 98.32% |
| DaVita, Inc. | 2,707 | 202,132 | 0.01% | | | | |
| Newell Brands, Inc. | 15,409 | 201,550 | 0.01% | | | | |

| | Number of Contracts Long/ (Short) | Notional Amount | Unrealised Gain/(Loss) US Dollars (\$) | % of Total Net Assets |
|--|-----------------------------------|-----------------|--|-----------------------|
| Financial Derivative Instruments Dealt in on a Regulated Market (0.03%) (30 June 2022: (0.01%)) | | | | |
| Futures (0.03%) (30 June 2022: (0.01%)) | | | | |
| FTSE 100 Index 17 March 2023 | 30 | £2,238,408 | 1,675 | 0.00% |
| TOPIX Index 9 March 2023 | 25 | ¥482,159,420 | (70,366) | (0.00%) |
| Euro Stoxx 50 Index 17 March 2023 | 115 | €4,506,342 | (163,921) | (0.01%) |
| S&P 500 E-mini 17 March 2023 | 141 | \$27,701,156 | (481,106) | (0.02%) |
| Total Financial Derivative Instruments Dealt in on a Regulated Market | | | (713,718) | (0.03%) |

OTC Financial Derivative Instruments 0.00% (30 June 2022: 0.00%)

| Currency | Buy Amount | Currency | (Sell) Amount | Counterparty | Settlement Date | Unrealised Gain/(Loss) US Dollars (\$) | % of Total Net Assets |
|--|-------------|----------|---------------|-------------------------------|-----------------|--|-----------------------|
| Forward Currency Exchange Contracts 0.00% (30 June 2022: 0.00%) | | | | | | | |
| JPY | 153,240,000 | USD | (1,110,724) | JPMorgan Chase Bank | 24/1/2023 | 53,902 | 0.00% |
| EUR | 1,201,363 | USD | (1,272,469) | Bank of America | 15/3/2023 | 15,891 | 0.00% |
| EUR | 1,249,736 | USD | (1,332,602) | JPMorgan Chase Bank | 15/3/2023 | 7,633 | 0.00% |
| USD | 459,312 | GBP | (375,000) | Morgan Stanley | 15/3/2023 | 7,422 | 0.00% |
| JPY | 39,250,000 | USD | (294,639) | BNP Paribas | 15/3/2023 | 5,670 | 0.00% |
| USD | 244,864 | GBP | (199,004) | Morgan Stanley | 15/3/2023 | 5,057 | 0.00% |
| JPY | 19,515,000 | USD | (146,155) | JPMorgan Chase Bank | 15/3/2023 | 3,158 | 0.00% |
| EUR | 495,747 | USD | (529,204) | UBS AG | 15/3/2023 | 2,442 | 0.00% |
| JPY | 176,377,570 | USD | (1,347,871) | State Street Bank & Trust Co. | 15/3/2023 | 1,627 | 0.00% |
| JPY | 35,622,021 | USD | (271,004) | UBS AG | 15/3/2023 | 1,546 | 0.00% |
| EUR | 276,290 | USD | (295,974) | JPMorgan Chase Bank | 15/3/2023 | 323 | 0.00% |
| EUR | 314,560 | USD | (337,221) | BNP Paribas | 15/3/2023 | 118 | 0.00% |
| GBP | 1,189,451 | USD | (1,433,660) | JPMorgan Chase Bank | 15/3/2023 | (325) | (0.00%) |
| USD | 812,030 | EUR | (757,530) | Morgan Stanley | 15/3/2023 | (357) | (0.00%) |
| GBP | 74,800 | USD | (92,959) | JPMorgan Chase Bank | 15/3/2023 | (2,822) | (0.00%) |
| GBP | 223,590 | USD | (278,105) | BNP Paribas | 15/3/2023 | (8,671) | (0.00%) |
| USD | 579,730 | JPY | (78,820,000) | State Street Bank & Trust Co. | 15/3/2023 | (23,337) | (0.00%) |

| Currency | Buy Amount | Currency | (Sell) Amount | Counterparty | Settlement Date | Unrealised Gain/(Loss) US Dollars (\$) | % of Total Net Assets |
|---|---|----------|------------------|-----------------------|--------------------|--|--|
| USD | 1,161,260 | JPY | (155,809,154) | Toronto-Dominion Bank | 15/3/2023 | (30,865) | (0.00%) |
| Total OTC Financial Derivative Instruments | | | | | | 38,412 | 0.00% |
| Total Investments | | | | | | 2,271,631,538 | 98.29% |
| | | | | | | Fair Value US Dollars (\$) | % of Total Net Assets |
| Other Assets and Liabilities | | | | | | 39,573,188 | 1.71% |
| Net Assets | | | | | | 2,311,204,726 | 100.00% |
| Analysis of Total Current Assets | | | | | | US Dollars (\$) | % of Total Current Assets |
| (a) | Transferable securities admitted to an official stock exchange listing | | | | | 2,261,028,198 | 97.78% |
| (b) | Transferable securities dealt in on another regulated market | | | | | 10,328,991 | 0.45% |
| (c) | Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market | | | | | 949,655 | 0.04% |
| (d) | Total Financial Derivative Instruments dealt in on a regulated market | | | | | 1,675 | 0.00% |
| (e) | Total OTC Financial Derivative Instruments | | | | | 104,789 | 0.00% |
| (f) | Other Assets | | | | | 39,931,130 | 1.73% |
| Total Current Assets | | | | | | 2,312,344,438 | 100.00% |

Statement of Assets and Liabilities

| | Note | US Dollars (\$) As at 31 December 2022 | US Dollars (\$) As at 30 June 2022 |
|---|------|--|------------------------------------|
| Current Assets | | | |
| Financial Assets at Fair Value Through Profit or Loss: | | | |
| Transferable Securities | 3,17 | 2,272,306,844 | 1,949,734,146 |
| Financial Derivative Instruments | 3 | 106,464 | 173,849 |
| Cash | 3 | 34,151,986 | 9,783,201 |
| Receivables: | | | |
| Interest and Dividends | | 2,778,454 | 2,271,318 |
| Capital Shares Issued | | 20,676 | 6,630,929 |
| Investments Sold | | 20,426 | 54,391 |
| Margin Cash Due from Broker | | 2,859,588 | 962,623 |
| Cash Collateral | | 100,000 | 340,000 |
| Total Current Assets | | 2,312,344,438 | 1,969,950,457 |
| Current Liabilities | | | |
| Financial Liabilities at Fair Value Through Profit or Loss: | | | |
| Financial Derivative Instruments | 3 | 781,770 | 413,581 |
| Bank Overdraft | | 20,362 | 1,724 |
| Payables and Other Liabilities: | | | |
| Capital Shares Redeemed | | — | 2,918,026 |
| Investments Purchased | | 107,367 | 64,103 |
| Management Fees Payable | | 230,213 | 200,143 |
| Total Current Liabilities | | 1,139,712 | 3,597,577 |
| Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets") | | 2,311,204,726 | 1,966,352,880 |

Net Asset Value Per Share

| | As at 31 December 2022 | As at 30 June 2022 | As at 30 June 2021 |
|--|------------------------|--------------------|--------------------|
| USD Accumulating | | | |
| Net Assets | 782,859,281 | 635,162,267 | 183,000,857 |
| Number of Shares Outstanding | 10,416,337 | 8,706,543 | 2,138,091 |
| Net Asset Value Per Share¹ | 75.16 | 72.95 | 85.59 |
| USD Distributing | | | |
| Net Assets | 1,528,345,445 | 1,331,190,613 | 1,183,292,026 |
| Number of Shares Outstanding | 20,261,675 | 18,036,020 | 13,406,731 |
| Net Asset Value Per Share¹ | 75.43 | 73.81 | 88.26 |

¹ The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for trade date accounting. The accompanying notes form an integral part of the financial statements.

Statement of Operations

| | Note | US Dollars (\$) Six Months Ended 31 December 2022 | US Dollars (\$) Six Months Ended 31 December 2021 |
|--|------|---|---|
| Investment Income/(Loss) | | | |
| Interest Income | | 347,762 | 857 |
| Dividend Income | | 21,615,719 | 14,208,072 |
| Securities Lending Income | | 191,924 | 63,979 |
| Net Gain on Financial Instruments | | 42,049,275 | 99,894,465 |
| Total Investment Income | | 64,204,680 | 114,167,373 |
| Expenses | | | |
| Management Fees | 12 | 1,311,986 | 968,501 |
| Transaction Fees and Commissions | | 127,331 | 171,527 |
| Other Expenses | | 125 | 2,922 |
| Total Expenses | | 1,439,442 | 1,142,950 |
| Finance Costs | | | |
| Interest Expense | | 3,421 | 2,369 |
| Distributions | 6 | 11,900,922 | 9,857,233 |
| Income Equalisation | | (325,431) | (473,293) |
| Total Finance Costs | | 11,578,912 | 9,386,309 |
| Net Investment Income After Finance Costs | | 51,186,326 | 103,638,114 |
| Taxation | 5 | (2,612,738) | (1,489,029) |
| Net Increase in Net Assets | | 48,573,588 | 102,149,085 |

Statement of Changes in Net Assets

| | US Dollars (\$) Six Months Ended 31 December 2022 | US Dollars (\$) Six Months Ended 31 December 2021 |
|--|---|---|
| Increase/(Decrease) in Net Assets | | |
| Net Increase in Net Assets From Operations | 48,573,588 | 102,149,085 |
| Capital Transactions | | |
| Subscriptions | 399,595,428 | 513,444,232 |
| Redemptions | (103,317,170) | (116,770,920) |
| Total Capital Transactions | 296,278,258 | 396,673,312 |
| Total Increase for the Period | 344,851,846 | 498,822,397 |
| Net Assets | | |
| Beginning of Period | 1,966,352,880 | 1,366,292,883 |
| End of Period | 2,311,204,726 | 1,865,115,280 |

There are no recognised gains or losses arising in the period other than those included above. In arriving at the results for the period, all amounts relate to continuing operations. The accompanying notes form an integral part of the financial statements.

Vanguard FTSE Emerging Markets UCITS ETF

Managed by Vanguard Global Advisers, LLC.

Investment Objective

Vanguard FTSE Emerging Markets UCITS ETF seeks to track the performance of the FTSE Emerging Index, a free-float market capitalisation-weighted index of large- and mid-capitalisation companies in multiple emerging markets in Europe, Asia, Africa, Central and South America and the Middle East.

Performance Summary

The Performance Summary does not form part of the Financial Statements.

- Global stock markets remained volatile in the second half of 2022 but regained some of the ground lost earlier in the year. Market sentiment improved early in the period amid signs of continuing strength in the labour market, corporate earnings that were more resilient than expected and some cooling in energy prices. Although price increases then broadened to other categories of goods and services, they eventually began to come down from multidecade highs.
- With inflation looking like it may have peaked in many developed markets, central banks including the US Federal Reserve, the European Central Bank and the Bank of England continued tightening monetary policy but began slowing the pace of their interest rate hikes late in the year.
- Although fears of a recession weighed on sentiment at times, global stock markets ended the half year up more than 2%, as measured by the FTSE Global All Cap Index. By region, Europe and Asia-Pacific fared better than the United States and emerging markets.
- In this environment, emerging markets stocks as a whole struggled. The ETF's benchmark returned –2.65% for the six months ended 31 December 2022.
- Chinese stocks, which make up about one-third of the index, had a return of about –12%, dragging the total return down with them. Taiwan also detracted notably from performance. India was by far the top positive contributor.
- Six of the index's 11 industry sectors posted gains, led by financials, basic materials and industrials. Consumer discretionary and technology hurt performance the most.

Benchmark returns in the commentary above are in US dollars.

Benchmark: FTSE Emerging Index

| | Total Returns Periods Ended 31 December 2022 (Annualised for periods over one year) | | |
|----------------------|---|------------|--|
| | Six Months | Five Years | Ten Years or Since Inception ¹ |
| USD Accumulating | -2.98% | — | 1.20% |
| Benchmark | -2.65 | — | 1.57 |
| Tracking Difference* | -0.33 | | |
| USD Distributing | -2.98% | -0.55% | 1.72% |
| Benchmark | -2.65 | -0.22 | 1.97 |
| Tracking Difference* | -0.33 | | |

Sources: Vanguard Global Advisers, LLC, and FTSE.
Returns are based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

¹ Since-inception returns: USD Accumulating, 24 September 2019.

Significant Portfolio Changes

For the Six Months Ended 31 December 2022

| | Shares | Cost US Dollars (\$) | | Shares | Proceeds US Dollars (\$) |
|--|-----------|----------------------------|---|---------|--------------------------------|
| Purchases | | | Sales | | |
| Taiwan Semiconductor Manufacturing Co., Ltd. | 625,000 | 8,993,960 | Taiwan Semiconductor Manufacturing Co., Ltd. | 185,000 | 2,795,346 |
| Yum China Holdings, Inc. | 152,300 | 7,613,367 | Tencent Holdings Ltd. | 48,000 | 1,819,435 |
| Tencent Holdings Ltd. | 158,400 | 5,801,663 | Vale SA | 106,900 | 1,397,620 |
| Alibaba Group Holding Ltd. | 396,900 | 4,281,030 | Alibaba Group Holding Ltd. | 119,300 | 1,320,239 |
| ZTO Express Cayman, Inc. | 124,450 | 3,422,371 | Formosa Plastics Corp. | 443,000 | 1,223,386 |
| Reliance Industries Ltd. | 89,614 | 2,788,747 | Reliance Industries Ltd. | 26,983 | 843,944 |
| NetEase, Inc. | 151,300 | 2,440,639 | Meituan Class B | 33,900 | 746,958 |
| Meituan Class B | 111,000 | 2,340,363 | NIO, Inc. ADR | 53,536 | 706,543 |
| Bank Central Asia Tbk PT | 3,594,700 | 1,990,025 | JD.com, Inc. Class A | 19,200 | 547,954 |
| Infosys Ltd. | 94,373 | 1,755,730 | Beijing-Shanghai High Speed Railway Co., Ltd. Class A | 723,500 | 499,418 |
| JD.com, Inc. Class A | 63,700 | 1,693,248 | Infosys Ltd. | 28,251 | 492,453 |
| Vale SA | 102,800 | 1,492,255 | Tata Power Co. Ltd. | 150,926 | 446,975 |
| Housing Development Finance Corp., Ltd. | 46,273 | 1,398,386 | Petroleo Brasileiro SA | 78,800 | 434,373 |
| Emaar Properties PJSC | 866,898 | 1,384,414 | Siam Cement PCL | 46,700 | 429,493 |
| Centrais Eletricas Brasileiras S.A. | 171,714 | 1,338,772 | Housing Development Finance Corp., Ltd. | 13,767 | 418,115 |
| China Construction Bank Corp. Class H | 2,208,000 | 1,324,626 | Compania de Locacao das Americas | 90,900 | 411,498 |
| Indian Hotels Co. Ltd. Class A | 324,959 | 1,305,882 | China Construction Bank Corp. Class H | 653,000 | 389,891 |
| Tingyi Cayman Islands Holding Corp. | 716,491 | 1,233,599 | America Movil SAB de CV Class L | 431,800 | 374,984 |
| Daqo New Energy Corp. ADR | 21,148 | 1,180,019 | SM Prime Holdings, Inc. | 602,100 | 374,881 |
| Kuwait Finance House KSCP | 411,743 | 1,109,728 | Piramal Pharma Ltd. | 186,824 | 360,293 |

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the period. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the period and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the period is available, upon request, at no extra cost from the Administrator.

Financial Statements

Statement of Investments

31 December 2022

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|---------------------|-------------------------------|--------------------------|---|---------------------|-------------------------------|--------------------------|
| Transferable Securities 99.40% (30 June 2022: 99.04%) | | | | | | | |
| Equities 99.40% (30 June 2022: 99.04%) | | | | | | | |
| Brazil 6.14% (30 June 2022: 5.81%) | | | | | | | |
| Vale SA | 1,465,101 | 24,663,701 | 1.08% | Bradespar SA - Preference Shares | 105,347 | 593,004 | 0.03% |
| Petroleo Brasileiro SA - Preference Shares | 2,099,200 | 9,741,067 | 0.43% | Magazine Luiza SA | 1,139,316 | 591,264 | 0.03% |
| Itau Unibanco Holding SA - Preference Shares | 1,836,456 | 8,695,753 | 0.38% | Transmissora Alianca de Energia Eletrica SA | 84,966 | 557,938 | 0.03% |
| Petroleo Brasileiro SA | 1,412,998 | 7,504,231 | 0.33% | Atacadao SA | 192,596 | 539,148 | 0.02% |
| B3 SA - Brasil Bolsa Balcao | 2,292,200 | 5,735,113 | 0.25% | BR Malls Participacoes SA | 306,955 | 482,547 | 0.02% |
| Banco Bradesco SA - Preference Shares | 1,982,000 | 5,687,258 | 0.25% | Engie Brasil Energia SA | 66,750 | 478,903 | 0.02% |
| Ambev SA | 1,649,403 | 4,536,073 | 0.20% | BRF SA | 304,127 | 476,949 | 0.02% |
| WEG SA | 565,536 | 4,124,966 | 0.18% | CPFL Energia SA | 73,600 | 462,810 | 0.02% |
| Centrais Eletricas Brasileiras SA | 460,715 | 3,675,423 | 0.16% | Multiplan Empreendimentos Imobiliarios SA | 108,281 | 449,141 | 0.02% |
| Itausa SA - Preference Shares | 1,950,229 | 3,143,416 | 0.14% | Americanas SA | 242,173 | 442,629 | 0.02% |
| Localiza Rent a Car SA | 295,369 | 2,976,207 | 0.13% | Cielo SA | 441,952 | 438,625 | 0.02% |
| Suzano SA | 266,846 | 2,438,118 | 0.11% | Auren Energia SA | 137,773 | 384,374 | 0.02% |
| Gerdau SA - Preference Shares | 390,200 | 2,170,590 | 0.10% | EDP - Energias do Brasil SA | 97,583 | 384,251 | 0.02% |
| Banco do Brasil SA | 324,400 | 2,133,891 | 0.09% | GPS Participacoes e Empreendimentos SA | 153,800 | 346,940 | 0.02% |
| JBS SA | 509,025 | 2,120,074 | 0.09% | Compania de Transmissao de Energia Eletrica Paulista - Preference Shares | 75,523 | 328,998 | 0.01% |
| Banco BTG Pactual SA | 434,444 | 1,969,902 | 0.09% | Raizen SA - Preference Shares | 463,947 | 328,645 | 0.01% |
| Raia Drogasil SA | 400,400 | 1,798,852 | 0.08% | Unipar Carbocloro SA - Preference Shares Class B | 19,650 | 327,553 | 0.01% |
| Equatorial Energia SA | 349,992 | 1,791,142 | 0.08% | GRUPO DE MODA SOMA SA | 167,800 | 322,268 | 0.01% |
| Petro Rio SA | 251,600 | 1,773,197 | 0.08% | Braskem SA - Preference Shares Class A | 70,800 | 318,615 | 0.01% |
| Rumo SA | 488,364 | 1,721,380 | 0.08% | SLC Agricola SA | 35,800 | 318,079 | 0.01% |
| Rede D'Or Sao Luiz SA | 293,574 | 1,644,759 | 0.07% | M Dias Branco SA | 46,300 | 314,206 | 0.01% |
| BB Seguridade Participacoes SA | 256,714 | 1,639,060 | 0.07% | Porto Seguro SA | 69,600 | 305,174 | 0.01% |
| Hapvida Participacoes e Investimentos S/A | 1,508,549 | 1,451,476 | 0.06% | Sao Martinho SA | 57,100 | 286,811 | 0.01% |
| Cosan SA | 445,360 | 1,444,114 | 0.06% | Caixa Seguridade Participacoes S/A | 166,500 | 263,322 | 0.01% |
| Lojas Renner SA | 364,849 | 1,415,239 | 0.06% | Alpargatas SA - Preference Shares | 89,775 | 256,415 | 0.01% |
| Banco Bradesco SA | 553,125 | 1,411,164 | 0.06% | Usinas Siderurgicas de Minas Gerais SA Usiminas - Preference Shares Class A | 183,453 | 248,785 | 0.01% |
| Compania de Saneamento Basico do Estado de Sao Paulo | 126,800 | 1,372,771 | 0.06% | Vamos Locacao de Caminhoes Maquinas e Equipamentos SA | 100,707 | 241,098 | 0.01% |
| Hypera SA | 152,100 | 1,302,130 | 0.06% | Neoenergia SA | 80,400 | 235,272 | 0.01% |
| Sendas Distribuidora SA | 349,805 | 1,289,967 | 0.06% | Marfrig Global Foods SA | 129,000 | 212,567 | 0.01% |
| Compania Energetica de Minas Gerais - Preference Shares | 602,242 | 1,270,700 | 0.06% | Compania Paranaense de Energia | 146,500 | 190,625 | 0.01% |
| Vibra Energia SA | 418,335 | 1,232,087 | 0.05% | Grupo Mateus SA | 133,500 | 159,803 | 0.01% |
| Telefonica Brasil SA | 162,886 | 1,183,139 | 0.05% | Odontoprev SA | 91,700 | 156,835 | 0.01% |
| Klabin SA | 288,300 | 1,090,459 | 0.05% | Dexco SA | 119,823 | 153,871 | 0.01% |
| Centrais Eletricas Brasileiras SA - Preference Shares | 127,300 | 1,042,318 | 0.05% | SIMPAR SA | 120,000 | 153,644 | 0.01% |
| Eneva SA | 446,668 | 1,009,281 | 0.04% | Compania Energetica de Minas Gerais | 50,200 | 153,555 | 0.01% |
| CCR SA | 431,621 | 884,538 | 0.04% | CSN Mineracao SA | 189,200 | 146,207 | 0.01% |
| TOTVS SA | 165,965 | 868,214 | 0.04% | Grendene SA | 110,300 | 125,974 | 0.01% |
| Energisa SA | 100,222 | 839,209 | 0.04% | Smartfit Escola de Ginastica e Danca SA | 47,050 | 121,106 | 0.01% |
| Natura & Co. Holding SA | 377,428 | 829,952 | 0.04% | Diagnosticos da America SA | 32,100 | 83,476 | 0.00% |
| Embraer SA | 282,300 | 765,133 | 0.03% | Usinas Siderurgicas de Minas Gerais SA Usiminas | 55,700 | 78,174 | 0.00% |
| Banco Santander Brasil SA | 139,500 | 744,828 | 0.03% | | | 139,759,813 | 6.14% |
| Ultrapar Participacoes SA | 311,000 | 742,783 | 0.03% | Chile 0.68% (30 June 2022: 0.61%) | | | |
| Compania Paranaense de Energia - Preference Shares | 483,500 | 724,369 | 0.03% | Sociedad Quimica y Minera de Chile SA - Preference Shares | 50,863 | 4,095,548 | 0.18% |
| TIM SA | 303,300 | 712,329 | 0.03% | Banco de Chile | 16,194,798 | 1,672,800 | 0.07% |
| Metalurgica Gerdau SA - Preference Shares | 273,700 | 672,359 | 0.03% | Empresas COPEC SA | 184,049 | 1,367,270 | 0.06% |
| Itau Unibanco Holding SA | 161,900 | 671,242 | 0.03% | Enel Americas SA | 7,053,789 | 939,732 | 0.04% |
| Compania Siderurgica Nacional SA | 234,500 | 646,238 | 0.03% | Banco Santander Chile | 23,245,404 | 926,324 | 0.04% |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| Cencosud SA | 506,523 | 829,391 | 0.04% | Agricultural Bank of China Ltd. Class H | 10,516,000 | 3,610,898 | 0.16% |
| Empresas CMPC SA | 452,191 | 751,520 | 0.03% | H World Group Ltd. ADR | 81,818 | 3,470,720 | 0.15% |
| Banco de Credito e Inversiones SA | 19,929 | 570,536 | 0.03% | KE Holdings, Inc. ADR | 240,209 | 3,353,318 | 0.15% |
| Falabella SA | 293,079 | 567,616 | 0.03% | CSPC Pharmaceutical Group Ltd. | 3,133,564 | 3,292,170 | 0.15% |
| Compania Sud Americana de Vapores SA | 6,485,749 | 510,059 | 0.02% | Shenzhou International Group Holdings Ltd. | 284,892 | 3,204,827 | 0.14% |
| Sociedad Quimica y Minera de Chile SA Class A | 7,019 | 495,973 | 0.02% | China Merchants Bank Co., Ltd. Class A | 554,600 | 2,986,681 | 0.13% |
| Enel Chile SA | 9,773,095 | 447,272 | 0.02% | Zijin Mining Group Co., Ltd. Class H | 2,200,000 | 2,982,210 | 0.13% |
| Compania Cervecerias Unidas SA | 53,436 | 355,320 | 0.02% | Haier Smart Home Co., Ltd. Class H | 873,200 | 2,975,947 | 0.13% |
| Embotelladora Andina SA - Preference Shares Class B | 140,920 | 344,034 | 0.02% | Geely Automobile Holdings Ltd. | 2,025,500 | 2,958,469 | 0.13% |
| Quinenco SA | 98,409 | 331,515 | 0.01% | Sunny Optical Technology Group Co., Ltd. | 246,600 | 2,933,627 | 0.13% |
| Cencosud Shopping SA | 196,813 | 309,537 | 0.01% | Wuliangye Yibin Co., Ltd. Class A | 101,500 | 2,650,735 | 0.12% |
| Colbun SA | 2,779,001 | 284,766 | 0.01% | JD Health International, Inc. | 275,600 | 2,519,434 | 0.11% |
| Itau CorpBanca Chile SA | 116,361,982 | 255,410 | 0.01% | PICC Property & Casualty Co., Ltd. Class H | 2,559,274 | 2,429,768 | 0.11% |
| CAP SA | 28,255 | 230,497 | 0.01% | Postal Savings Bank of China Co., Ltd. Class H | 3,804,000 | 2,363,808 | 0.10% |
| Plaza SA | 121,590 | 151,854 | 0.01% | Tsingtao Brewery Co., Ltd. Class H | 231,081 | 2,282,698 | 0.10% |
| | | 15,436,974 | 0.68% | Yankuang Energy Group Co., Ltd. Class H | 736,000 | 2,244,319 | 0.10% |
| China 34.83% (30 June 2022: 37.93%) | | | | Longfor Group Holdings Ltd. | 718,200 | 2,236,050 | 0.10% |
| Tencent Holdings Ltd. | 2,263,511 | 96,863,231 | 4.26% | Innovent Biologics, Inc. | 520,843 | 2,235,535 | 0.10% |
| Alibaba Group Holding Ltd. | 5,672,036 | 62,679,851 | 2.75% | Sino Biopharmaceutical Ltd. | 3,732,500 | 2,185,475 | 0.10% |
| Meituan Class B | 1,549,662 | 34,686,443 | 1.52% | China Pacific Insurance Group Co., Ltd. Class H | 968,200 | 2,155,980 | 0.10% |
| JD.com, Inc. Class A | 892,484 | 25,179,531 | 1.11% | Country Garden Services Holdings Co., Ltd. | 826,144 | 2,057,699 | 0.09% |
| China Construction Bank Corp. Class H | 35,289,000 | 22,109,457 | 0.97% | Vipshop Holdings Ltd. ADR | 150,575 | 2,053,843 | 0.09% |
| Industrial & Commercial Bank of China Ltd. Class H | 30,974,000 | 15,953,399 | 0.70% | Bilibili, Inc. Class Z | 85,614 | 2,049,045 | 0.09% |
| Ping An Insurance Group Co. of China Ltd. Class H | 2,319,500 | 15,349,512 | 0.67% | Kingdee International Software Group Co., Ltd. | 950,000 | 2,037,553 | 0.09% |
| Baidu, Inc. Class A | 846,208 | 12,110,447 | 0.53% | CITIC Ltd. | 1,853,000 | 1,956,287 | 0.09% |
| Pinduoduo, Inc. ADR | 140,002 | 11,417,163 | 0.50% | Tencent Music Entertainment Group ADR | 234,206 | 1,939,226 | 0.09% |
| Bank of China Ltd. Class H | 29,016,000 | 10,558,100 | 0.46% | XPeng, Inc. Class A | 392,218 | 1,927,182 | 0.09% |
| Wuxi Biologics Cayman, Inc. | 1,340,101 | 10,276,177 | 0.45% | Full Truck Alliance Co., Ltd. ADR | 239,155 | 1,913,240 | 0.08% |
| NetEase, Inc. | 691,890 | 10,150,149 | 0.45% | China Tower Corp., Ltd. Class H | 17,669,777 | 1,901,692 | 0.08% |
| Yum China Holdings, Inc. | 157,964 | 8,884,899 | 0.39% | New Oriental Education & Technology Group, Inc. | 512,590 | 1,871,737 | 0.08% |
| Kweichow Moutai Co., Ltd. Class A | 33,450 | 8,349,386 | 0.37% | Xinyi Solar Holdings Ltd. | 1,638,000 | 1,813,249 | 0.08% |
| China Merchants Bank Co., Ltd. Class H | 1,418,506 | 7,933,143 | 0.35% | China Yangtze Power Co., Ltd. Class A | 592,596 | 1,798,639 | 0.08% |
| BYD Co., Ltd. Class H | 318,635 | 7,862,844 | 0.35% | Bank of Communications Co., Ltd. Class H | 3,059,000 | 1,759,769 | 0.08% |
| Xiaomi Corp. Class B | 5,550,400 | 7,779,855 | 0.34% | CITIC Securities Co., Ltd. Class H | 861,546 | 1,741,868 | 0.08% |
| Li Ning Co., Ltd. | 859,639 | 7,462,001 | 0.33% | BYD Co., Ltd. Class A | 44,600 | 1,656,469 | 0.07% |
| Trip.com Group Ltd. ADR | 200,413 | 6,894,207 | 0.30% | China Tourism Group Duty Free Corp., Ltd. Class A | 51,999 | 1,623,585 | 0.07% |
| Kuaishou Technology | 730,500 | 6,649,886 | 0.29% | China Gas Holdings Ltd. | 1,114,894 | 1,622,713 | 0.07% |
| ANTA Sports Products Ltd. | 430,000 | 5,636,039 | 0.25% | China CITIC Bank Corp., Ltd. Class H | 3,635,854 | 1,611,805 | 0.07% |
| China Mengniu Dairy Co., Ltd. | 1,163,221 | 5,275,886 | 0.23% | China Longyuan Power Group Corp., Ltd. Class H | 1,259,000 | 1,538,877 | 0.07% |
| China Resources Land Ltd. | 1,032,119 | 4,727,545 | 0.21% | Ping An Insurance Group Co. of China Ltd. Class A | 226,100 | 1,535,906 | 0.07% |
| China Petroleum & Chemical Corp. Class H | 9,712,600 | 4,691,446 | 0.21% | China Vanke Co., Ltd. Class H | 753,144 | 1,524,632 | 0.07% |
| ZTO Express Cayman, Inc. | 169,653 | 4,599,462 | 0.20% | Alibaba Health Information Technology Ltd. | 1,780,000 | 1,516,602 | 0.07% |
| NIO, Inc. ADR | 453,955 | 4,426,061 | 0.20% | Anhui Conch Cement Co., Ltd. Class H | 431,500 | 1,509,292 | 0.07% |
| China Life Insurance Co., Ltd. Class H | 2,488,000 | 4,271,546 | 0.19% | China Resources Power Holdings Co., Ltd. | 720,000 | 1,472,296 | 0.07% |
| China Resources Beer Holdings Co., Ltd. | 588,016 | 4,109,735 | 0.18% | | | | |
| ENN Energy Holdings Ltd. | 285,800 | 4,013,309 | 0.18% | | | | |
| BeiGene Ltd. | 232,300 | 3,994,216 | 0.18% | | | | |
| Li Auto, Inc. ADR | 193,741 | 3,952,316 | 0.17% | | | | |
| China Shenhua Energy Co., Ltd. Class H | 1,335,000 | 3,857,071 | 0.17% | | | | |
| China Overseas Land & Investment Ltd. | 1,439,500 | 3,799,345 | 0.17% | | | | |
| PetroChina Co., Ltd. Class H | 8,256,000 | 3,776,311 | 0.17% | | | | |
| Nongfu Spring Co., Ltd. Class H | 660,200 | 3,730,302 | 0.16% | | | | |
| Contemporary Amperex Technology Co., Ltd. Class A | 64,499 | 3,667,545 | 0.16% | | | | |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Shenzhen Mindray Bio-Medical Electronics Co., Ltd. Class A | 32,199 | 1,470,464 | 0.07% | East Money Information Co., Ltd. Class A | 349,012 | 978,607 | 0.04% |
| Shandong Weigao Group Medical Polymer Co., Ltd. Class H | 882,400 | 1,449,384 | 0.06% | Yangzijiang Shipbuilding Holdings Ltd. | 955,500 | 968,894 | 0.04% |
| China National Building Material Co., Ltd. Class H | 1,740,600 | 1,429,509 | 0.06% | Ping An Bank Co., Ltd. Class A | 505,200 | 960,916 | 0.04% |
| Great Wall Motor Co., Ltd. Class H | 1,092,500 | 1,422,149 | 0.06% | Jiangsu Hengrui Pharmaceuticals Co., Ltd. Class A | 172,356 | 959,824 | 0.04% |
| Agricultural Bank of China Ltd. Class A | 3,322,100 | 1,397,242 | 0.06% | Fuyao Glass Industry Group Co., Ltd. Class H | 227,600 | 955,022 | 0.04% |
| Hengan International Group Co., Ltd. | 263,000 | 1,396,723 | 0.06% | China Minsheng Banking Corp., Ltd. Class H | 2,749,880 | 951,278 | 0.04% |
| Industrial Bank Co., Ltd. Class A | 548,600 | 1,394,722 | 0.06% | BYD Electronic International Co., Ltd. | 292,000 | 939,045 | 0.04% |
| COSCO SHIPPING Holdings Co., Ltd. Class H | 1,330,150 | 1,356,574 | 0.06% | Jiangsu Yanghe Brewery Joint-Stock Co., Ltd. Class A | 40,094 | 930,080 | 0.04% |
| Shanxi Xinghuacun Fen Wine Factory Co., Ltd. Class A | 32,670 | 1,345,689 | 0.06% | CITIC Securities Co., Ltd. Class A | 314,330 | 904,530 | 0.04% |
| Luzhou Laojiao Co., Ltd. Class A | 40,100 | 1,299,873 | 0.06% | China State Construction Engineering Corp., Ltd. Class A | 1,143,900 | 897,747 | 0.04% |
| Country Garden Holdings Co., Ltd. | 3,714,818 | 1,270,804 | 0.06% | GDS Holdings Ltd. Class A | 341,324 | 896,501 | 0.04% |
| Tingyi Cayman Islands Holding Corp. | 716,491 | 1,264,998 | 0.06% | Hygeia Healthcare Holdings Co., Ltd. | 124,931 | 896,372 | 0.04% |
| Zhongsheng Group Holdings Ltd. | 245,500 | 1,262,894 | 0.06% | Haitong Securities Co., Ltd. Class H | 1,450,816 | 892,244 | 0.04% |
| Foshan Haitian Flavouring & Food Co., Ltd. Class A | 109,672 | 1,261,755 | 0.06% | Kingboard Holdings Ltd. | 280,200 | 892,122 | 0.04% |
| WuXi AppTec Co., Ltd. Class A | 107,668 | 1,260,485 | 0.06% | WuXi AppTec Co., Ltd. Class H | 84,112 | 888,543 | 0.04% |
| LONGi Green Energy Technology Co., Ltd. Class A | 203,208 | 1,241,185 | 0.06% | New China Life Insurance Co., Ltd. Class H | 356,804 | 873,158 | 0.04% |
| China Feihe Ltd. | 1,458,000 | 1,240,382 | 0.06% | Luxshare Precision Industry Co., Ltd. Class A | 186,722 | 856,851 | 0.04% |
| China Conch Venture Holdings Ltd. | 566,500 | 1,230,993 | 0.05% | Aier Eye Hospital Group Co., Ltd. Class A | 190,412 | 855,070 | 0.04% |
| China Resources Gas Group Ltd. | 327,100 | 1,227,943 | 0.05% | China Railway Group Ltd. Class H | 1,601,000 | 845,120 | 0.04% |
| China International Capital Corp., Ltd. Class H | 638,000 | 1,217,971 | 0.05% | Ganfeng Lithium Group Co., Ltd. Class A | 84,120 | 845,109 | 0.04% |
| Sinopharm Group Co., Ltd. Class H | 473,800 | 1,204,388 | 0.05% | Anhui Gujing Distillery Co., Ltd. Class B | 52,600 | 842,414 | 0.04% |
| JD Logistics, Inc. | 616,767 | 1,194,821 | 0.05% | China Merchants Port Holdings Co., Ltd. | 564,000 | 826,675 | 0.04% |
| Haidilao International Holding Ltd. | 409,000 | 1,173,819 | 0.05% | Huaneng Power International, Inc. Class H | 1,734,000 | 819,795 | 0.04% |
| TAL Education Group ADR | 165,684 | 1,168,072 | 0.05% | Bank of Ningbo Co., Ltd. Class A | 174,690 | 819,311 | 0.04% |
| Genscript Biotech Corp. | 364,000 | 1,158,931 | 0.05% | Daqo New Energy Corp. ADR | 21,148 | 816,524 | 0.04% |
| People's Insurance Co. Group of China Ltd. Class H | 3,487,000 | 1,157,128 | 0.05% | Shanghai Pudong Development Bank Co., Ltd. Class A | 770,200 | 810,403 | 0.04% |
| Guangdong Investment Ltd. | 1,096,000 | 1,121,985 | 0.05% | China Power International Development Ltd. | 1,890,805 | 799,449 | 0.04% |
| Wanhua Chemical Group Co., Ltd. Class A | 83,500 | 1,118,145 | 0.05% | Zijin Mining Group Co., Ltd. Class A | 549,100 | 793,629 | 0.04% |
| China Resources Mixc Lifestyle Services Ltd. | 217,800 | 1,106,448 | 0.05% | Guangzhou Automobile Group Co., Ltd. Class H | 1,153,200 | 777,178 | 0.03% |
| Kingsoft Corp., Ltd. | 328,400 | 1,098,180 | 0.05% | China Oilfield Services Ltd. Class H | 632,000 | 768,446 | 0.03% |
| Zai Lab Ltd. ADR | 35,083 | 1,077,048 | 0.05% | China Hongqiao Group Ltd. | 813,000 | 767,694 | 0.03% |
| SF Holding Co., Ltd. Class A | 128,199 | 1,070,232 | 0.05% | TravelSky Technology Ltd. Class H | 362,000 | 765,284 | 0.03% |
| Weichai Power Co., Ltd. Class H | 792,400 | 1,063,985 | 0.05% | ZhongAn Online P&C Insurance Co., Ltd. Class H | 275,900 | 760,011 | 0.03% |
| Kanzhun Ltd. ADR | 51,893 | 1,057,060 | 0.05% | Inner Mongolia Yili Industrial Group Co., Ltd. Class A | 168,717 | 755,939 | 0.03% |
| Smooere International Holdings Ltd. | 673,000 | 1,045,075 | 0.05% | China Coal Energy Co., Ltd. Class H | 919,000 | 747,686 | 0.03% |
| Tongcheng Travel Holdings Ltd. | 426,000 | 1,025,026 | 0.05% | China Galaxy Securities Co., Ltd. Class H | 1,531,000 | 747,360 | 0.03% |
| 360 DigiTech, Inc. ADR | 49,741 | 1,012,727 | 0.05% | China State Construction International Holdings Ltd. | 659,250 | 740,764 | 0.03% |
| Akeso, Inc. Class B | 183,000 | 1,008,206 | 0.04% | Minth Group Ltd. | 270,000 | 731,651 | 0.03% |
| Zhuzhou CRRC Times Electric Co., Ltd. | 201,700 | 1,001,400 | 0.04% | | | | |
| Kunlun Energy Co., Ltd. | 1,390,000 | 991,973 | 0.04% | | | | |
| CGN Power Co., Ltd. Class H | 4,127,000 | 983,507 | 0.04% | | | | |
| Muyuan Foods Co., Ltd. Class A | 139,559 | 983,328 | 0.04% | | | | |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| China Medical System Holdings Ltd. | 459,329 | 722,690 | 0.03% | JA Solar Technology Co., Ltd. Class A | 64,000 | 555,838 | 0.03% |
| Huatai Securities Co., Ltd. Class H | 631,422 | 722,439 | 0.03% | Yuexiu Property Co., Ltd. | 458,223 | 554,803 | 0.03% |
| Aluminum Corp. of China Ltd. Class H | 1,694,000 | 720,579 | 0.03% | Nine Dragons Paper Holdings Ltd. | 606,000 | 552,818 | 0.02% |
| Poly Developments & Holdings Group Co., Ltd. Class A | 326,799 | 714,637 | 0.03% | Chongqing Changan Automobile Co., Ltd. Class B | 1,158,086 | 546,033 | 0.02% |
| CMOC Group Ltd. Class H | 1,542,000 | 711,241 | 0.03% | China Petrochemical Corp. Class A | 853,300 | 537,718 | 0.02% |
| Shanghai Fosun Pharmaceutical Group Co., Ltd. Class H | 221,624 | 709,883 | 0.03% | Topsports International Holdings Ltd. | 678,000 | 537,713 | 0.02% |
| Shaanxi Coal Industry Co., Ltd. Class A | 259,200 | 696,060 | 0.03% | Trina Solar Co., Ltd. Class A | 58,322 | 537,461 | 0.02% |
| Shenzhen Inovance Technology Co., Ltd. Class A | 69,250 | 695,618 | 0.03% | SAIC Motor Corp., Ltd. Class A | 256,097 | 533,377 | 0.02% |
| China Taiping Insurance Holdings Co., Ltd. | 549,636 | 684,497 | 0.03% | Shanghai Fudan Microelectronics Group Co., Ltd. Class A | 52,452 | 529,232 | 0.02% |
| ZTE Corp. Class H | 306,520 | 675,487 | 0.03% | Bank of Communications Co., Ltd. Class A | 769,600 | 527,241 | 0.02% |
| CRRC Corp., Ltd. Class H | 1,656,000 | 668,345 | 0.03% | China Resources Pharmaceutical Group Ltd. | 650,500 | 526,738 | 0.02% |
| Zhangzhou Pientzehuang Pharmaceutical Co., Ltd. Class A | 16,000 | 667,070 | 0.03% | Hua Hong Semiconductor Ltd. | 150,576 | 525,717 | 0.02% |
| Shanghai Pharmaceuticals Holding Co., Ltd. Class H | 400,600 | 666,217 | 0.03% | Shanghai International Airport Co., Ltd. Class A | 63,000 | 525,482 | 0.02% |
| Pop Mart International Group Ltd. | 261,800 | 664,819 | 0.03% | China Jinmao Holdings Group Ltd. | 2,434,000 | 523,914 | 0.02% |
| Jiangxi Copper Co., Ltd. Class H | 450,000 | 664,194 | 0.03% | Inner Mongolia Yitai Coal Co., Ltd. Class B | 395,200 | 522,059 | 0.02% |
| Tongwei Co., Ltd. Class A | 118,700 | 661,880 | 0.03% | Shandong Gold Mining Co., Ltd. Class A | 188,217 | 521,219 | 0.02% |
| Hansoh Pharmaceutical Group Co., Ltd. | 348,000 | 661,672 | 0.03% | JOYY, Inc. ADR | 16,444 | 519,466 | 0.02% |
| Fosun International Ltd. | 811,204 | 661,024 | 0.03% | Anhui Conch Cement Co., Ltd. Class A | 130,200 | 515,241 | 0.02% |
| China Pacific Insurance Group Co., Ltd. Class A | 186,400 | 660,591 | 0.03% | Jinxin Fertility Group Ltd. | 556,000 | 513,618 | 0.02% |
| Industrial & Commercial Bank of China Ltd. Class A | 1,047,200 | 656,879 | 0.03% | Chongqing Zhifei Biological Products Co., Ltd. Class A | 40,400 | 512,850 | 0.02% |
| Eve Energy Co., Ltd. Class A | 50,966 | 647,494 | 0.03% | Sany Heavy Industry Co., Ltd. Class A | 222,700 | 508,561 | 0.02% |
| Shanghai Baosight Software Co., Ltd. Class B | 208,807 | 646,258 | 0.03% | Beijing Capital International Airport Co., Ltd. Class H | 694,000 | 507,721 | 0.02% |
| Yihai International Holding Ltd. | 182,000 | 643,592 | 0.03% | Lufax Holding Ltd. ADR | 259,892 | 504,190 | 0.02% |
| China Vanke Co., Ltd. Class A | 244,299 | 642,627 | 0.03% | Qinghai Salt Lake Industry Co., Ltd. Class A | 152,099 | 498,801 | 0.02% |
| Beijing Enterprises Holdings Ltd. | 198,500 | 635,814 | 0.03% | China Three Gorges Renewables Group Co., Ltd. Class A | 609,600 | 497,805 | 0.02% |
| RLX Technology, Inc. ADR | 275,510 | 633,673 | 0.03% | Air China Ltd. Class H | 556,000 | 495,096 | 0.02% |
| China Everbright Environment Group Ltd. | 1,405,814 | 628,613 | 0.03% | Microport Scientific Corp. | 187,300 | 493,150 | 0.02% |
| Sungrow Power Supply Co., Ltd. Class A | 38,700 | 625,344 | 0.03% | Hangzhou Tigermed Consulting Co., Ltd. Class H | 42,400 | 490,007 | 0.02% |
| Yadea Group Holdings Ltd. | 372,000 | 622,467 | 0.03% | China United Network Communications Ltd. Class A | 754,300 | 488,414 | 0.02% |
| Haier Smart Home Co., Ltd. Class A | 174,599 | 617,255 | 0.03% | Shenzhen International Holdings Ltd. | 494,250 | 485,071 | 0.02% |
| Ganfeng Lithium Group Co., Ltd. Class H | 82,320 | 614,899 | 0.03% | Xtep International Holdings Ltd. | 432,500 | 481,544 | 0.02% |
| Jiamaojiu International Holdings Ltd. | 230,000 | 614,418 | 0.03% | China Southern Airlines Co., Ltd. Class H | 736,000 | 479,040 | 0.02% |
| iQIYI, Inc. ADR | 115,534 | 612,330 | 0.03% | TCL Zhonghuan Renewable Energy Technology Co., Ltd. Class A | 88,000 | 478,993 | 0.02% |
| NARI Technology Co., Ltd. Class A | 173,328 | 611,258 | 0.03% | Weibo Corp. ADR | 24,997 | 477,943 | 0.02% |
| Autohome, Inc. ADR | 19,828 | 606,737 | 0.03% | Guotai Junan Securities Co., Ltd. Class A | 243,300 | 477,890 | 0.02% |
| 3SBio, Inc. | 567,500 | 603,495 | 0.03% | CRRC Corp., Ltd. Class A | 645,400 | 476,668 | 0.02% |
| Bosideng International Holdings Ltd. | 1,258,000 | 597,977 | 0.03% | China Life Insurance Co., Ltd. Class A | 87,400 | 468,906 | 0.02% |
| Dongfeng Motor Group Co., Ltd. Class H | 1,030,000 | 591,215 | 0.03% | CSC Financial Co., Ltd. Class H | 535,000 | 468,171 | 0.02% |
| COSCO SHIPPING Ports Ltd. | 742,000 | 589,421 | 0.03% | Beijing Kingsoft Office Software, Inc. Class A | 12,195 | 466,184 | 0.02% |
| Haitian International Holdings Ltd. | 219,000 | 586,436 | 0.03% | | | | |
| GF Securities Co., Ltd. Class H | 404,200 | 581,057 | 0.03% | | | | |
| China Shenhua Energy Co., Ltd. Class A | 143,700 | 573,649 | 0.03% | | | | |
| China Literature Ltd. | 146,400 | 568,347 | 0.03% | | | | |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| NAURA Technology Group Co., Ltd. Class A | 14,300 | 465,654 | 0.02% | China Minsheng Banking Corp., Ltd. Class A | 742,400 | 370,189 | 0.02% |
| China Resources Cement Holdings Ltd. | 864,000 | 458,294 | 0.02% | Imeik Technology Development Co., Ltd. Class A | 4,500 | 368,352 | 0.02% |
| Tianqi Lithium Corp. Class A | 39,900 | 455,524 | 0.02% | China Merchants Shekou Industrial Zone Holdings Co., Ltd. Class A | 201,717 | 368,224 | 0.02% |
| Greentown China Holdings Ltd. | 311,500 | 454,980 | 0.02% | Seazen Group Ltd. | 994,122 | 368,101 | 0.02% |
| Zhaojin Mining Industry Co., Ltd. Class H | 409,000 | 454,855 | 0.02% | Beijing Enterprises Water Group Ltd. | 1,433,011 | 367,206 | 0.02% |
| Bank of China Ltd. Class A | 987,100 | 450,832 | 0.02% | Great Wall Motor Co., Ltd. Class A | 85,700 | 366,887 | 0.02% |
| Jiangsu Expressway Co., Ltd. Class H | 490,000 | 447,626 | 0.02% | Sinotruk Hong Kong Ltd. | 262,000 | 365,225 | 0.02% |
| AECC Aviation Power Co., Ltd. Class A | 72,000 | 439,981 | 0.02% | COSCO SHIPPING Energy Transportation Co., Ltd. Class A | 208,400 | 362,953 | 0.02% |
| Foxconn Industrial Internet Co., Ltd. Class A | 328,900 | 436,388 | 0.02% | Dali Foods Group Co., Ltd. | 795,500 | 362,844 | 0.02% |
| China Everbright Bank Co., Ltd. Class A | 981,600 | 435,551 | 0.02% | Hangzhou Tigermed Consulting Co., Ltd. Class A | 23,650 | 358,227 | 0.02% |
| Bank of Nanjing Co., Ltd. Class A | 289,000 | 435,243 | 0.02% | Bank of Beijing Co., Ltd. Class A | 574,800 | 358,064 | 0.02% |
| China Everbright Bank Co., Ltd. Class H | 1,397,000 | 425,994 | 0.02% | China Northern Rare Earth Group High-Tech Co., Ltd. Class A | 97,900 | 354,451 | 0.02% |
| Flat Glass Group Co., Ltd. Class H | 175,000 | 423,321 | 0.02% | Pharmaron Beijing Co., Ltd. Class A | 35,550 | 349,393 | 0.02% |
| China Cinda Asset Management Co., Ltd. Class H | 3,035,000 | 419,964 | 0.02% | A-Living Smart City Services Co., Ltd. | 289,000 | 348,431 | 0.02% |
| Zhejiang Expressway Co., Ltd. Class H | 544,000 | 418,893 | 0.02% | Citic Pacific Special Steel Group Co., Ltd. Class A | 139,760 | 346,630 | 0.02% |
| Shanghai Junshi Biosciences Co., Ltd. Class H | 67,200 | 417,581 | 0.02% | Dongfang Electric Corp., Ltd. Class A | 112,800 | 342,695 | 0.02% |
| Uni-President China Holdings Ltd. | 417,000 | 417,270 | 0.02% | MINISO Group Holding Ltd. ADR | 31,839 | 341,632 | 0.02% |
| Baoshan Iron & Steel Co., Ltd. Class A | 507,900 | 410,352 | 0.02% | Focus Media Information Technology Co., Ltd. Class A | 349,600 | 337,531 | 0.02% |
| Unigroup Guoxin Microelectronics Co., Ltd. Class A | 21,439 | 408,462 | 0.02% | Zhejiang Huayou Cobalt Co., Ltd. Class A | 41,750 | 335,685 | 0.02% |
| Kingboard Laminates Holdings Ltd. | 371,555 | 408,451 | 0.02% | GF Securities Co., Ltd. Class A | 149,900 | 335,598 | 0.02% |
| Ping An Healthcare & Technology Co., Ltd. | 148,489 | 405,232 | 0.02% | Bank of Shanghai Co., Ltd. Class A | 386,375 | 330,037 | 0.02% |
| COSCO SHIPPING Holdings Co., Ltd. Class A | 271,330 | 403,533 | 0.02% | Yihai Kerry Arawana Holdings Co., Ltd. Class A | 52,300 | 329,273 | 0.02% |
| China National Nuclear Power Co., Ltd. Class A | 462,300 | 400,905 | 0.02% | Yonyou Network Technology Co., Ltd. Class A | 93,250 | 325,755 | 0.01% |
| China Traditional Chinese Medicine Holdings Co., Ltd. | 874,048 | 397,552 | 0.02% | China Meidong Auto Holdings Ltd. | 158,000 | 324,302 | 0.01% |
| Guangdong Haid Group Co., Ltd. Class A | 44,300 | 395,245 | 0.02% | China Communications Services Corp., Ltd. Class H | 888,000 | 324,256 | 0.01% |
| Far East Horizon Ltd. | 503,000 | 393,122 | 0.02% | Poly Property Services Co., Ltd. Class H | 54,600 | 322,146 | 0.01% |
| ZTE Corp. Class A | 104,799 | 391,698 | 0.02% | Hundsun Technologies, Inc. Class A | 54,904 | 321,067 | 0.01% |
| Yunnan Energy New Material Co., Ltd. Class A | 20,507 | 389,135 | 0.02% | Henan Shuanghui Investment & Development Co., Ltd. Class A | 85,100 | 318,932 | 0.01% |
| China CSSC Holdings Ltd. Class A | 120,200 | 387,067 | 0.02% | PetroChina Co., Ltd. Class A | 442,999 | 318,218 | 0.01% |
| China Lesso Group Holdings Ltd. | 367,000 | 383,225 | 0.02% | CSC Financial Co., Ltd. Class A | 92,700 | 318,207 | 0.01% |
| AviChina Industry & Technology Co., Ltd. Class H | 849,000 | 381,808 | 0.02% | Shenwan Hongyuan Group Co., Ltd. Class A | 546,911 | 314,605 | 0.01% |
| China Merchants Securities Co., Ltd. Class A | 196,840 | 378,383 | 0.02% | Zhejiang Jingsheng Mechanical & Electrical Co., Ltd. Class A | 34,200 | 314,178 | 0.01% |
| Alibaba Pictures Group Ltd. | 5,160,000 | 376,838 | 0.02% | Air China Ltd. Class A | 204,900 | 313,916 | 0.01% |
| China Railway Group Ltd. Class A | 468,500 | 376,487 | 0.02% | Luye Pharma Group Ltd. | 663,000 | 310,903 | 0.01% |
| BOE Technology Group Co., Ltd. Class A | 768,800 | 375,575 | 0.02% | TBEA Co., Ltd. Class A | 107,000 | 310,537 | 0.01% |
| Remegen Co., Ltd. Class H | 50,500 | 374,628 | 0.02% | Bank of Hangzhou Co., Ltd. Class A | 163,900 | 309,851 | 0.01% |
| China Energy Engineering Corp., Ltd. Class A | 1,131,599 | 374,536 | 0.02% | Yunnan Baiyao Group Co., Ltd. Class A | 39,260 | 308,458 | 0.01% |
| Daqin Railway Co., Ltd. Class A | 386,700 | 373,350 | 0.02% | Huaxia Bank Co., Ltd. Class A | 410,415 | 307,862 | 0.01% |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Guangzhou Tinci Materials Technology Co., Ltd. Class A | 48,520 | 307,578 | 0.01% | Ningbo Deye Technology Co., Ltd. Class A | 5,460 | 261,366 | 0.01% |
| Jiangsu Hengli Hydraulic Co., Ltd. Class A | 33,244 | 303,426 | 0.01% | Shanghai Fosun Pharmaceutical Group Co., Ltd. Class A | 51,200 | 260,779 | 0.01% |
| Huatai Securities Co., Ltd. Class A | 162,700 | 299,587 | 0.01% | Changchun High & New Technology Industry Group, Inc. Class A | 10,800 | 259,821 | 0.01% |
| Iflytek Co., Ltd. Class A | 62,600 | 297,037 | 0.01% | Jiangsu King's Luck Brewery JSC Ltd. Class A | 35,221 | 259,111 | 0.01% |
| Huadong Medicine Co., Ltd. Class A | 43,800 | 296,269 | 0.01% | Pharmaron Beijing Co., Ltd. Class H | 37,322 | 258,936 | 0.01% |
| Hopson Development Holdings Ltd. | 300,733 | 295,919 | 0.01% | Haitong Securities Co., Ltd. Class A | 205,400 | 257,980 | 0.01% |
| Vinda International Holdings Ltd. | 100,000 | 294,685 | 0.01% | Guangzhou Baiyunshan Pharmaceutical Holdings Co., Ltd. Class A | 59,700 | 257,046 | 0.01% |
| Shanghai Lujiazui Finance & Trade Zone Development Co., Ltd. Class B | 361,904 | 292,418 | 0.01% | China Everbright Ltd. | 344,000 | 256,073 | 0.01% |
| BOE Technology Group Co., Ltd. Class B | 661,300 | 291,465 | 0.01% | Sun Art Retail Group Ltd. | 776,500 | 254,690 | 0.01% |
| Shandong Hualu Hengsheng Chemical Co., Ltd. Class A | 60,728 | 290,964 | 0.01% | Ninestar Corp. Class A | 33,700 | 252,743 | 0.01% |
| Sinopec Shanghai Petrochemical Co., Ltd. Class H | 1,702,000 | 287,848 | 0.01% | Beijing Tongrentang Co., Ltd. Class A | 39,112 | 252,574 | 0.01% |
| Inner Mongolia ERDOS Resources Co., Ltd. Class A | 130,998 | 287,600 | 0.01% | Ginlong Technologies Co., Ltd. Class A | 9,700 | 252,424 | 0.01% |
| Shanghai Putailai New Energy Technology Co., Ltd. Class A | 38,160 | 286,192 | 0.01% | Weichai Power Co., Ltd. Class A | 170,800 | 251,305 | 0.01% |
| Fuyao Glass Industry Group Co., Ltd. Class A | 56,400 | 285,878 | 0.01% | Yangzijiang Financial Holding Ltd. | 945,800 | 250,342 | 0.01% |
| Anhui Gujing Distillery Co., Ltd. Class A | 7,400 | 285,461 | 0.01% | Everbright Securities Co., Ltd. Class A | 114,400 | 245,869 | 0.01% |
| Chongqing Rural Commercial Bank Co., Ltd. Class H | 834,000 | 285,304 | 0.01% | Metallurgical Corp. of China Ltd. Class A | 532,100 | 244,561 | 0.01% |
| Suzhou Maxwell Technologies Co., Ltd. Class A | 4,732 | 281,669 | 0.01% | Montage Technology Co., Ltd. Class A | 27,023 | 244,497 | 0.01% |
| China Suntien Green Energy Corp., Ltd. Class H | 675,000 | 281,072 | 0.01% | Will Semiconductor Co., Ltd. Shanghai Class A | 21,930 | 244,345 | 0.01% |
| Inner Mongolia BaoTou Steel Union Co., Ltd. Class A | 1,011,164 | 280,601 | 0.01% | Shenzhen Transsion Holdings Co., Ltd. Class A | 20,943 | 240,703 | 0.01% |
| CanSino Biologics, Inc. Class H | 32,800 | 280,514 | 0.01% | Zoomlion Heavy Industry Science & Technology Co., Ltd. Class H | 506,400 | 239,414 | 0.01% |
| GD Power Development Co., Ltd. Class A | 453,999 | 280,188 | 0.01% | China Eastern Airlines Corp., Ltd. Class H | 580,000 | 235,568 | 0.01% |
| Orient Securities Co., Ltd. Class A | 215,420 | 278,349 | 0.01% | Mango Excellent Media Co., Ltd. Class A | 53,928 | 233,987 | 0.01% |
| Tsingtao Brewery Co., Ltd. Class A | 17,700 | 275,010 | 0.01% | Shanghai International Port Group Co., Ltd. Class A | 302,800 | 233,702 | 0.01% |
| Power Construction Corp. of China Ltd. Class A | 268,400 | 274,651 | 0.01% | Chaozhou Three-Circle Group Co., Ltd. Class A | 51,700 | 229,476 | 0.01% |
| China Southern Airlines Co., Ltd. Class A | 249,800 | 274,392 | 0.01% | Advanced Micro-Fabrication Equipment, Inc. Class A | 16,199 | 229,469 | 0.01% |
| Lao Feng Xiang Co., Ltd. Class B | 92,950 | 271,879 | 0.01% | Hithink RoyalFlush Information Network Co., Ltd. Class A | 16,100 | 229,463 | 0.01% |
| COSCO SHIPPING Development Co., Ltd. Class H | 2,038,000 | 271,561 | 0.01% | New China Life Insurance Co., Ltd. Class A | 52,500 | 228,246 | 0.01% |
| Angelalign Technology, Inc. | 17,200 | 271,059 | 0.01% | China Ruyi Holdings Ltd. | 907,600 | 226,756 | 0.01% |
| GigaDevice Semiconductor, Inc. Class A | 18,240 | 270,139 | 0.01% | Sinotrans Ltd. Class H | 691,000 | 224,875 | 0.01% |
| China Eastern Airlines Corp., Ltd. Class A | 334,500 | 267,354 | 0.01% | Legend Holdings Corp. Class H | 210,100 | 224,772 | 0.01% |
| Shanghai Electric Group Co., Ltd. Class H | 1,182,000 | 266,539 | 0.01% | Shougang Fushan Resources Group Ltd. | 704,000 | 224,596 | 0.01% |
| Wingtech Technology Co., Ltd. Class A | 35,000 | 265,983 | 0.01% | SG Micro Corp. Class A | 9,000 | 224,517 | 0.01% |
| Huadian Power International Corp., Ltd. Class H | 634,000 | 262,375 | 0.01% | BAIC Motor Corp., Ltd. Class H | 846,000 | 224,373 | 0.01% |
| Chongqing Brewery Co., Ltd. Class A | 14,200 | 261,430 | 0.01% | New Hope Liuhe Co., Ltd. Class A | 119,900 | 223,723 | 0.01% |
| Walvax Biotechnology Co., Ltd. Class A | 45,000 | 261,395 | 0.01% | Lee & Man Paper Manufacturing Ltd. | 506,000 | 223,017 | 0.01% |
| | | | | GoerTek, Inc. Class A | 91,487 | 222,541 | 0.01% |
| | | | | Towngas Smart Energy Co., Ltd. | 442,913 | 222,451 | 0.01% |
| | | | | China Jushi Co., Ltd. Class A | 111,990 | 221,913 | 0.01% |
| | | | | Sinopec Engineering Group Co., Ltd. Class H | 501,000 | 220,172 | 0.01% |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| Guanghui Energy Co., Ltd. Class A | 168,800 | 220,062 | 0.01% | Zoomlion Heavy Industry Science & Technology Co., Ltd. Class A | 244,600 | 192,319 | 0.01% |
| Maxscend Microelectronics Co., Ltd. Class A | 13,260 | 219,056 | 0.01% | Seazen Holdings Co., Ltd. Class A | 64,599 | 191,402 | 0.01% |
| Tianqi Lithium Corp. Class H | 30,600 | 218,769 | 0.01% | Beijing United Information Technology Co., Ltd. Class A | 14,940 | 190,970 | 0.01% |
| China Railway Signal & Communication Corp., Ltd. Class H | 667,800 | 218,181 | 0.01% | Gemdale Corp. Class A | 128,800 | 190,440 | 0.01% |
| China International Marine Containers Group Co., Ltd. Class H | 285,900 | 216,853 | 0.01% | Shandong Gold Mining Co., Ltd. Class H | 102,550 | 190,254 | 0.01% |
| Industrial Securities Co., Ltd. Class A | 260,810 | 216,373 | 0.01% | Beijing New Building Materials plc Class A | 50,598 | 189,262 | 0.01% |
| Livzon Pharmaceutical Group, Inc. Class H | 64,107 | 215,608 | 0.01% | Huayu Automotive Systems Co., Ltd. Class A | 74,900 | 187,606 | 0.01% |
| Sichuan Road & Bridge Group Co., Ltd. Class A | 133,570 | 214,674 | 0.01% | China Resources Sanjiu Medical & Pharmaceutical Co., Ltd. Class A | 27,700 | 187,406 | 0.01% |
| Postal Savings Bank of China Co., Ltd. Class A | 320,100 | 213,744 | 0.01% | Hengli Petrochemical Co., Ltd. Class A | 82,500 | 185,179 | 0.01% |
| Jiangsu Zhongtian Technology Co., Ltd. Class A | 91,500 | 213,580 | 0.01% | Zhejiang Supcon Technology Co., Ltd. Class A | 14,016 | 184,001 | 0.01% |
| Guotai Junan Securities Co., Ltd. Class H | 187,400 | 211,051 | 0.01% | Western Securities Co., Ltd. Class A | 208,999 | 183,962 | 0.01% |
| Ming Yang Smart Energy Group Ltd. Class A | 57,800 | 211,022 | 0.01% | Topchoice Medical Corp. Class A | 8,297 | 183,464 | 0.01% |
| YTO Express Group Co., Ltd. Class A | 72,300 | 209,935 | 0.01% | Shenzhen Overseas Chinese Town Co., Ltd. Class A | 237,700 | 183,114 | 0.01% |
| CIFI Holdings Group Co., Ltd. | 1,480,416 | 208,644 | 0.01% | Yunnan Yuntianhua Co., Ltd. Class A | 60,199 | 183,063 | 0.01% |
| Ningbo Tuopu Group Co., Ltd. Class A | 24,500 | 207,435 | 0.01% | Shenwan Hongyuan Group Co., Ltd. Class H | 984,000 | 182,807 | 0.01% |
| Gotion High-tech Co., Ltd. Class A | 49,700 | 207,094 | 0.01% | Satellite Chemical Co., Ltd. Class A | 81,314 | 182,164 | 0.01% |
| TCL Technology Group Corp. Class A | 383,686 | 206,293 | 0.01% | Lepu Medical Technology Beijing Co., Ltd. Class A | 54,800 | 181,931 | 0.01% |
| China Merchants Securities Co., Ltd. Class H | 210,200 | 206,027 | 0.01% | China Oilfield Services Ltd. Class A | 75,700 | 181,404 | 0.01% |
| China Zhenhua Group Science & Technology Co., Ltd. Class A | 12,400 | 204,724 | 0.01% | 360 Security Technology, Inc. Class A | 191,900 | 181,392 | 0.01% |
| Shanghai Jinjiang International Hotels Co., Ltd. Class B | 102,000 | 204,408 | 0.01% | JiuGui Liquor Co., Ltd. Class A | 9,000 | 179,432 | 0.01% |
| Lens Technology Co., Ltd. Class A | 133,600 | 203,330 | 0.01% | Shanxi Lu'an Environmental Energy Development Co., Ltd. Class A | 73,400 | 178,757 | 0.01% |
| Blue Moon Group Holdings Ltd. | 302,000 | 202,753 | 0.01% | China Construction Bank Corp. Class A | 218,700 | 177,960 | 0.01% |
| Jiangsu Eastern Shenghong Co., Ltd. Class A | 106,600 | 200,910 | 0.01% | China Reinsurance Group Corp. Class H | 2,794,000 | 177,199 | 0.01% |
| China Conch Environment Protection Holdings Ltd. | 494,000 | 200,639 | 0.01% | Zhejiang Juhua Co., Ltd. Class A | 78,600 | 176,198 | 0.01% |
| Shenzhen Expressway Corp., Ltd. Class H | 232,000 | 200,047 | 0.01% | Metallurgical Corp. of China Ltd. Class H | 792,000 | 175,550 | 0.01% |
| Yanlord Land Group Ltd. | 262,800 | 199,863 | 0.01% | Ningbo Orient Wires & Cables Co., Ltd. Class A | 17,900 | 175,485 | 0.01% |
| Zhejiang NHU Co., Ltd. Class A | 73,732 | 199,813 | 0.01% | COSCO SHIPPING Energy Transportation Co., Ltd. Class H | 228,000 | 174,689 | 0.01% |
| Shijiazhuang Yiling Pharmaceutical Co., Ltd. Class A | 45,540 | 197,197 | 0.01% | XCMG Construction Machinery Co., Ltd. Class A | 237,300 | 173,889 | 0.01% |
| Shanghai Industrial Holdings Ltd. | 159,000 | 196,587 | 0.01% | Hualan Biological Engineering, Inc. Class A | 52,573 | 171,954 | 0.01% |
| Anjoy Foods Group Co., Ltd. Class A | 8,400 | 196,534 | 0.01% | StarPower Semiconductor Ltd. Class A | 3,600 | 171,341 | 0.01% |
| Xinjiang Goldwind Science & Technology Co., Ltd. Class H | 220,594 | 196,430 | 0.01% | LB Group Co., Ltd. Class A | 62,600 | 171,183 | 0.01% |
| Huizhou Desay Sv Automotive Co., Ltd. Class A | 12,900 | 196,403 | 0.01% | Huaneng Lancang River Hydropower, Inc. Class A | 179,400 | 171,132 | 0.01% |
| Ming Yuan Cloud Group Holdings Ltd. | 217,000 | 195,176 | 0.01% | Yifeng Pharmacy Chain Co., Ltd. Class A | 18,530 | 170,976 | 0.01% |
| Sichuan Chuantou Energy Co., Ltd. Class A | 109,500 | 193,556 | 0.01% | Yealink Network Technology Corp., Ltd. Class A | 19,447 | 170,302 | 0.01% |
| China National Chemical Engineering Co., Ltd. Class A | 168,500 | 193,369 | 0.01% | Xinjiang Goldwind Science & Technology Co., Ltd. Class A | 107,099 | 170,272 | 0.01% |
| | | | | Hoshine Silicon Industry Co., Ltd. Class A | 14,092 | 168,928 | 0.01% |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Hangzhou First Applied Material Co., Ltd. Class A | 17,566 | 168,682 | 0.01% | Aluminum Corp. of China Ltd. Class A | 228,000 | 147,302 | 0.01% |
| Hangzhou Silan Microelectronics Co., Ltd. Class A | 35,500 | 168,243 | 0.01% | ENN Natural Gas Co., Ltd. Class A | 63,300 | 147,298 | 0.01% |
| Bloomage Biotechnology Corp., Ltd. Class A | 8,582 | 167,799 | 0.01% | Wuhan Guide Infrared Co., Ltd. Class A | 92,520 | 147,094 | 0.01% |
| Guosen Securities Co., Ltd. Class A | 129,619 | 166,360 | 0.01% | SooChow Securities Co., Ltd. Class A | 155,495 | 146,756 | 0.01% |
| Shanghai RAAS Blood Products Co., Ltd. Class A | 181,100 | 165,949 | 0.01% | Yantai Changyu Pioneer Wine Co., Ltd. Class B | 99,020 | 146,660 | 0.01% |
| Dada Nexus Ltd. ADR | 23,591 | 164,429 | 0.01% | Jiangsu Yuyue Medical Equipment & Supply Co., Ltd. Class A | 31,800 | 146,433 | 0.01% |
| CMOC Group Ltd. Class A | 249,800 | 164,274 | 0.01% | Pylon Technologies Co., Ltd. Class A | 3,201 | 146,035 | 0.01% |
| Songcheng Performance Development Co., Ltd. Class A | 77,460 | 163,454 | 0.01% | Jinke Smart Services Group Co., Ltd. Class H | 83,100 | 145,865 | 0.01% |
| Ecovacs Robotics Co., Ltd. Class A | 15,500 | 163,404 | 0.01% | Wuxi Shangji Automation Co., Ltd. Class A | 9,500 | 145,338 | 0.01% |
| China Resources Microelectronics Ltd. Class A | 21,369 | 162,611 | 0.01% | JCET Group Co., Ltd. Class A | 43,500 | 144,919 | 0.01% |
| Sichuan Swellfun Co., Ltd. Class A | 13,311 | 162,413 | 0.01% | Zhejiang Dahua Technology Co., Ltd. Class A | 88,299 | 144,339 | 0.01% |
| Sino-Ocean Group Holding Ltd. | 1,161,000 | 162,139 | 0.01% | Huadian Power International Corp., Ltd. Class A | 169,700 | 144,220 | 0.01% |
| Caitong Securities Co., Ltd. Class A | 157,280 | 161,853 | 0.01% | China Evergrande Group | 1,117,000 | 143,114 | 0.01% |
| Wens Foodstuffs Group Co., Ltd. Class A | 56,964 | 161,617 | 0.01% | Rongsheng Petrochemical Co., Ltd. Class A | 80,350 | 142,842 | 0.01% |
| Shanxi Coking Coal Energy Group Co., Ltd. Class A | 95,970 | 161,595 | 0.01% | Ningbo Shanshan Co., Ltd. Class A | 54,200 | 142,573 | 0.01% |
| Zangge Mining Co., Ltd. Class A | 42,999 | 161,397 | 0.01% | Guangzhou Baiyunshan Pharmaceutical Holdings Co., Ltd. Class H | 48,000 | 141,449 | 0.01% |
| Sichuan Kelun Pharmaceutical Co., Ltd. Class A | 41,899 | 161,144 | 0.01% | Guangzhou Kingmed Diagnostics Group Co., Ltd. Class A | 12,500 | 141,281 | 0.01% |
| Western Superconducting Technologies Co., Ltd. Class A | 11,734 | 160,589 | 0.01% | Tongling Nonferrous Metals Group Co., Ltd. Class A | 313,263 | 141,263 | 0.01% |
| Beijing Jingneng Clean Energy Co., Ltd. Class H | 680,000 | 160,309 | 0.01% | Pangang Group Vanadium Titanium & Resources Co., Ltd. Class A | 205,700 | 140,625 | 0.01% |
| Sinoma Science & Technology Co., Ltd. Class A | 51,664 | 160,021 | 0.01% | Shanghai Bairun Investment Holding Group Co., Ltd. Class A | 25,960 | 140,177 | 0.01% |
| Agile Group Holdings Ltd. | 537,250 | 159,008 | 0.01% | Zhejiang Chint Electrics Co., Ltd. Class A | 34,998 | 140,116 | 0.01% |
| Shui On Land Ltd. | 1,252,500 | 158,870 | 0.01% | Inspur Electronic Information Industry Co., Ltd. Class A | 44,892 | 139,630 | 0.01% |
| China National Software & Service Co., Ltd. Class A | 18,700 | 157,652 | 0.01% | BBMG Corp. Class A | 380,000 | 139,503 | 0.01% |
| Humanwell Healthcare Group Co., Ltd. Class A | 45,200 | 156,070 | 0.01% | Huaneng Power International, Inc. Class A | 126,700 | 139,357 | 0.01% |
| China Merchants Energy Shipping Co., Ltd. Class A | 192,900 | 155,851 | 0.01% | Shandong Nanshan Aluminum Co., Ltd. Class A | 293,800 | 138,856 | 0.01% |
| Wanda Film Holding Co., Ltd. Class A | 75,500 | 152,771 | 0.01% | Kingsoft Cloud Holdings Ltd. ADR | 36,248 | 138,830 | 0.01% |
| Beijing Wantai Biological Pharmacy Enterprise Co., Ltd. Class A | 8,317 | 152,303 | 0.01% | Shengyi Technology Co., Ltd. Class A | 66,600 | 138,709 | 0.01% |
| Skshu Paint Co., Ltd. Class A | 9,180 | 151,031 | 0.01% | Angang Steel Co., Ltd. Class H | 508,200 | 138,690 | 0.01% |
| Angel Yeast Co., Ltd. Class A | 23,100 | 150,976 | 0.01% | Shanxi Meijin Energy Co., Ltd. Class A | 106,300 | 138,582 | 0.01% |
| Sunwoda Electronic Co., Ltd. Class A | 49,200 | 150,398 | 0.01% | Guangzhou Automobile Group Co., Ltd. Class A | 86,800 | 138,376 | 0.01% |
| Shandong Chenming Paper Holdings Ltd. Class B | 492,900 | 150,302 | 0.01% | Xiamen C & D, Inc. Class A | 70,100 | 138,298 | 0.01% |
| Kuang-Chi Technologies Co., Ltd. Class A | 61,000 | 150,057 | 0.01% | Beijing Shiji Information Technology Co., Ltd. Class A | 63,603 | 137,799 | 0.01% |
| Suzhou Dongshan Precision Manufacturing Co., Ltd. Class A | 41,700 | 149,048 | 0.01% | Tuya, Inc. ADR | 72,129 | 137,766 | 0.01% |
| Shenzhen Investment Ltd. | 865,890 | 148,661 | 0.01% | Datang International Power Generation Co., Ltd. Class H | 846,000 | 137,659 | 0.01% |
| Zhejiang Weixing New Building Materials Co., Ltd. Class A | 48,000 | 148,048 | 0.01% | Shenzhen Dynanonic Co., Ltd. Class A | 4,140 | 137,379 | 0.01% |
| Yatsen Holding Ltd. ADR | 101,377 | 148,010 | 0.01% | Shenzhen Kangtai Biological Products Co., Ltd. Class A | 30,000 | 136,713 | 0.01% |
| Hengtong Optic-electric Co., Ltd. Class A | 67,800 | 147,578 | 0.01% | | | | |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Shanghai Jinjiang International Hotels Co., Ltd. Class A | 16,100 | 135,779 | 0.01% | Chengxin Lithium Group Co., Ltd. Class A | 22,900 | 124,084 | 0.01% |
| Asymchem Laboratories Tianjin Co., Ltd. Class A | 6,300 | 134,762 | 0.01% | Tongkun Group Co., Ltd. Class A | 59,400 | 124,057 | 0.01% |
| Zhejiang Huahai Pharmaceutical Co., Ltd. Class A | 42,432 | 134,063 | 0.01% | Shenzhen Capchem Technology Co., Ltd. Class A | 19,740 | 124,023 | 0.01% |
| Xiamen Faratronic Co., Ltd. Class A | 5,800 | 134,026 | 0.01% | Shanghai Electric Power Co., Ltd. Class A | 85,500 | 123,699 | 0.01% |
| Joynn Laboratories China Co., Ltd. Class A | 15,860 | 133,893 | 0.01% | Guangshen Railway Co., Ltd. Class H | 670,000 | 123,614 | 0.01% |
| China Baoan Group Co., Ltd. Class A | 76,539 | 133,744 | 0.01% | Shenzhen SC New Energy Technology Corp. Class A | 7,500 | 123,597 | 0.01% |
| China East Education Holdings Ltd. | 167,500 | 133,700 | 0.01% | Jiangsu Yangnong Chemical Co., Ltd. Class A | 8,200 | 123,139 | 0.01% |
| Inner Mongolia Yuan Xing Energy Co., Ltd. Class A | 117,600 | 133,257 | 0.01% | Changjiang Securities Co., Ltd. Class A | 159,214 | 122,652 | 0.01% |
| Youngor Group Co., Ltd. Class A | 145,500 | 133,117 | 0.01% | Jonjee Hi-Tech Industrial & Commercial Holding Co., Ltd. Class A | 22,899 | 122,027 | 0.01% |
| Shan Xi Hua Yang Group New Energy Co., Ltd. Class A | 64,500 | 132,844 | 0.01% | Hubei Xingfa Chemicals Group Co., Ltd. Class A | 29,100 | 121,971 | 0.01% |
| Huaxin Cement Co., Ltd. Class H | 118,800 | 132,424 | 0.01% | YongXing Special Materials Technology Co., Ltd. Class A | 9,100 | 121,226 | 0.01% |
| GEM Co., Ltd. Class A | 122,900 | 131,980 | 0.01% | China CITIC Bank Corp., Ltd. Class A | 167,800 | 120,778 | 0.01% |
| Thunder Software Technology Co., Ltd. Class A | 9,100 | 131,919 | 0.01% | Hunan Valin Steel Co., Ltd. Class A | 177,300 | 120,441 | 0.01% |
| AVIC Electromechanical Systems Co., Ltd. Class A | 90,600 | 131,601 | 0.01% | Offshore Oil Engineering Co., Ltd. Class A | 137,100 | 120,082 | 0.01% |
| AVIC Industry-Finance Holdings Co., Ltd. Class A | 277,200 | 131,411 | 0.01% | Joynn Laboratories China Co., Ltd. Class H | 23,380 | 119,672 | 0.01% |
| Chongqing Changan Automobile Co., Ltd. Class A | 73,738 | 131,194 | 0.01% | Guangdong HEC Technology Holding Co., Ltd. Class A | 95,038 | 119,367 | 0.01% |
| Yangtze Optical Fibre & Cable Joint Stock Ltd. Co. Class H | 73,500 | 130,898 | 0.01% | Yankuang Energy Group Co., Ltd. Class A | 24,500 | 118,908 | 0.01% |
| Fujian Sunner Development Co., Ltd. Class A | 38,200 | 130,796 | 0.01% | Beijing Dabeinong Technology Group Co., Ltd. Class A | 92,300 | 118,729 | 0.01% |
| Lingyi iTech Guangdong Co. Class A | 198,800 | 130,448 | 0.01% | Shanghai Yuyuan Tourist Mart Group Co., Ltd. Class A | 107,900 | 118,679 | 0.01% |
| Huaibei Mining Holdings Co., Ltd. Class A | 70,258 | 129,979 | 0.01% | Changzhou Xingyu Automotive Lighting Systems Co., Ltd. Class A | 6,400 | 117,818 | 0.01% |
| Shanghai Electric Group Co., Ltd. Class A | 226,900 | 129,210 | 0.01% | Bank of Jiangsu Co., Ltd. Class A | 111,760 | 117,755 | 0.01% |
| Datang International Power Generation Co., Ltd. Class A | 320,400 | 129,200 | 0.01% | Anhui Expressway Co., Ltd. Class H | 146,000 | 117,661 | 0.01% |
| China Greatwall Technology Group Co., Ltd. Class A | 86,900 | 128,111 | 0.01% | Jason Furniture Hangzhou Co., Ltd. Class A | 18,980 | 117,163 | 0.01% |
| Orient Securities Co., Ltd. Class H | 266,400 | 127,654 | 0.01% | Hangzhou Robam Appliances Co., Ltd. Class A | 29,200 | 117,157 | 0.01% |
| Zhuzhou CRRC Times Electric Co., Ltd. Class A | 16,131 | 127,228 | 0.01% | KWG Group Holdings Ltd. | 488,500 | 116,415 | 0.01% |
| Zhejiang Jiuzhou Pharmaceutical Co., Ltd. Class A | 20,700 | 126,943 | 0.01% | Ovctek China, Inc. Class A | 22,540 | 116,302 | 0.01% |
| Sunac Services Holdings Ltd. | 235,678 | 126,823 | 0.01% | Weihai Guangwei Composites Co., Ltd. Class A | 11,100 | 115,912 | 0.01% |
| Beijing Shougang Co., Ltd. Class A | 232,600 | 126,741 | 0.01% | 37 Interactive Entertainment Network Technology Group Co., Ltd. Class A | 44,200 | 115,629 | 0.01% |
| Shanghai Friendess Electronic Technology Corp., Ltd. Class A | 4,037 | 126,661 | 0.01% | Shanghai Zhenhua Heavy Industries Co., Ltd. Class B | 464,425 | 115,177 | 0.01% |
| By-health Co., Ltd. Class A | 38,300 | 126,322 | 0.01% | GoodWe Technologies Co., Ltd. Class A | 2,451 | 114,455 | 0.01% |
| Yunnan Aluminium Co., Ltd. Class A | 77,600 | 124,719 | 0.01% | Hongfa Technology Co., Ltd. Class A | 23,660 | 114,250 | 0.01% |
| Hangzhou Lion Electronics Co., Ltd. Class A | 20,228 | 124,546 | 0.01% | Ningbo Zhoushan Port Co., Ltd. Class A | 220,200 | 113,937 | 0.01% |
| Suzhou TA&A Ultra Clean Technology Co., Ltd. Class A | 15,400 | 124,378 | 0.01% | Inner Mongolia Junzheng Energy & Chemical Industry Group Co., Ltd. Class A | 196,100 | 113,088 | 0.01% |
| AECC Aero-Engine Control Co., Ltd. Class A | 33,500 | 124,145 | 0.01% | | | | |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| Wuchan Zhongda Group Co., Ltd. Class A | 162,600 | 113,040 | 0.01% | Ingenic Semiconductor Co., Ltd. Class A | 9,800 | 99,773 | 0.01% |
| iRay Technology Co., Ltd. Class A | 1,700 | 112,504 | 0.01% | Autohome, Inc. Class A | 12,896 | 99,633 | 0.01% |
| Jiangxi Special Electric Motor Co., Ltd. Class A | 44,600 | 112,485 | 0.01% | Shanghai Jinqiao Export Processing Zone Development Co., Ltd. Class A | 62,100 | 99,628 | 0.01% |
| Jiangxi Copper Co., Ltd. Class A | 44,600 | 112,357 | 0.01% | CECEP Solar Energy Co., Ltd. Class A | 94,000 | 99,586 | 0.01% |
| Haohua Chemical Science & Technology Co., Ltd. Class A | 18,100 | 112,254 | 0.01% | CSG Holding Co., Ltd. Class A | 102,600 | 99,503 | 0.01% |
| Zhejiang China Commodities City Group Co., Ltd. Class A | 147,000 | 111,331 | 0.01% | Shenzhen Energy Group Co., Ltd. Class A | 108,180 | 99,442 | 0.01% |
| Ningbo Ronbay New Energy Technology Co., Ltd. Class A | 11,163 | 110,923 | 0.01% | Shimao Services Holdings Ltd. | 275,000 | 99,360 | 0.00% |
| Livzon Pharmaceutical Group, Inc. Class A | 23,238 | 109,089 | 0.01% | WUS Printed Circuit Kunshan Co., Ltd. Class A | 57,580 | 99,034 | 0.00% |
| Bethel Automotive Safety Systems Co., Ltd. Class A | 9,400 | 108,417 | 0.01% | Beijing Easpring Material Technology Co., Ltd. Class A | 12,100 | 98,635 | 0.00% |
| Dong-E-E-Jiao Co., Ltd. Class A | 18,300 | 107,649 | 0.01% | Oppein Home Group, Inc. Class A | 5,600 | 98,364 | 0.00% |
| Hengdian Group DMEGC Magnetics Co., Ltd. Class A | 39,700 | 107,529 | 0.01% | Yintai Gold Co., Ltd. Class A | 61,460 | 98,068 | 0.00% |
| China Rare Earth Resources And Technology Co., Ltd. Class A | 22,500 | 106,925 | 0.01% | AVICOPTER plc Class A | 14,400 | 96,592 | 0.00% |
| Beijing Enlight Media Co., Ltd. Class A | 85,400 | 106,891 | 0.01% | Yangzhou Yangjie Electronic Technology Co., Ltd. Class A | 12,700 | 96,551 | 0.00% |
| Hubei Energy Group Co., Ltd. Class A | 175,917 | 106,788 | 0.01% | Amlogic Shanghai Co., Ltd. Class A | 9,446 | 96,264 | 0.00% |
| Unisplendour Corp., Ltd. Class A | 37,660 | 106,195 | 0.01% | Jafron Biomedical Co., Ltd. Class A | 21,480 | 96,148 | 0.00% |
| Shenzhen Salubris Pharmaceuticals Co., Ltd. Class A | 22,300 | 105,878 | 0.01% | Sichuan Hebang Biotechnology Co., Ltd. Class A | 218,500 | 96,004 | 0.00% |
| Eastern Air Logistics Co., Ltd. Class A | 47,900 | 105,647 | 0.01% | Jointown Pharmaceutical Group Co., Ltd. Class A | 50,900 | 95,932 | 0.00% |
| GRG Banking Equipment Co., Ltd. Class A | 73,199 | 105,162 | 0.01% | Sinopec Oilfield Service Corp. Class A | 333,300 | 95,382 | 0.00% |
| Sinomine Resource Group Co., Ltd. Class A | 10,900 | 105,017 | 0.01% | China Energy Engineering Corp., Ltd. Class H | 818,000 | 95,373 | 0.00% |
| Hangzhou Oxygen Plant Group Co., Ltd. Class A | 18,400 | 104,674 | 0.01% | Shanxi Taigang Stainless Steel Co., Ltd. Class A | 152,200 | 95,031 | 0.00% |
| Shimao Group Holdings Ltd. | 544,500 | 104,645 | 0.01% | Guoyuan Securities Co., Ltd. Class A | 103,860 | 95,021 | 0.00% |
| Guangxi Guiguan Electric Power Co., Ltd. Class A | 125,630 | 104,588 | 0.01% | Xiamen Tungsten Co., Ltd. Class A | 33,600 | 94,941 | 0.00% |
| People's Insurance Co. Group of China Ltd. Class A | 138,600 | 104,568 | 0.01% | Flat Glass Group Co., Ltd. Class A | 19,700 | 94,843 | 0.00% |
| Fangda Carbon New Material Co., Ltd. Class A | 117,760 | 104,163 | 0.01% | Avary Holding Shenzhen Co., Ltd. Class A | 23,900 | 94,787 | 0.00% |
| Ningxia Baofeng Energy Group Co., Ltd. Class A | 59,403 | 103,629 | 0.01% | Zhejiang Wolwo Bio-Pharmaceutical Co., Ltd. Class A | 11,900 | 94,769 | 0.00% |
| People.cn Co., Ltd. Class A | 42,325 | 103,200 | 0.01% | Hangzhou Chang Chuan Technology Co., Ltd. Class A | 14,700 | 94,716 | 0.00% |
| Shenzhen Kedali Industry Co., Ltd. Class A | 6,000 | 103,032 | 0.01% | Chongqing Rural Commercial Bank Co., Ltd. Class A | 185,100 | 94,438 | 0.00% |
| Juneyao Airlines Co., Ltd. Class A | 44,000 | 102,896 | 0.01% | Keda Industrial Group Co., Ltd. Class A | 45,900 | 94,270 | 0.00% |
| Bank of Changsha Co., Ltd. Class A | 104,800 | 102,394 | 0.01% | Winning Health Technology Group Co., Ltd. Class A | 63,210 | 93,917 | 0.00% |
| Sinotrans Ltd. Class A | 182,600 | 101,344 | 0.01% | Zhejiang Century Huatong Group Co., Ltd. Class A | 169,600 | 93,394 | 0.00% |
| Sailun Group Co., Ltd. Class A | 69,800 | 101,086 | 0.01% | Guangdong Kinlong Hardware Products Co., Ltd. Class A | 6,200 | 93,150 | 0.00% |
| Shandong Sun Paper Industry JSC Ltd. Class A | 60,700 | 101,066 | 0.01% | CNPC Capital Co., Ltd. Class A | 115,500 | 92,983 | 0.00% |
| China Railway Signal & Communication Corp., Ltd. Class A | 145,126 | 100,472 | 0.01% | Sichuan New Energy Power Co., Ltd. | 35,700 | 92,051 | 0.00% |
| Evergrande Property Services Group Ltd. | 1,564,500 | 100,225 | 0.01% | Titan Wind Energy Suzhou Co., Ltd. Class A | 42,000 | 91,845 | 0.00% |
| Heilongjiang Agriculture Co., Ltd. Class A | 50,300 | 100,035 | 0.01% | Joincare Pharmaceutical Group Industry Co., Ltd. Class A | 56,100 | 91,543 | 0.00% |
| Dongxing Securities Co., Ltd. Class A | 89,498 | 99,861 | 0.01% | | | | |
| Hengyi Petrochemical Co., Ltd. Class A | 98,200 | 99,778 | 0.01% | | | | |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| Beijing Shunxin Agriculture Co., Ltd. Class A | 21,200 | 91,371 | 0.00% | Huagong Tech Co., Ltd. Class A | 34,800 | 82,538 | 0.00% |
| Shenzhen YUTO Packaging Technology Co., Ltd. Class A | 19,100 | 91,292 | 0.00% | 3peak, Inc. Class A | 2,066 | 82,239 | 0.00% |
| Hangzhou Binjiang Real Estate Group Co., Ltd. Class A | 71,400 | 91,122 | 0.00% | Shanghai Jinqiao Export Processing Zone Development Co., Ltd. Class B | 89,500 | 81,355 | 0.00% |
| NavInfo Co., Ltd. Class A | 57,199 | 91,104 | 0.00% | Shanghai Rural Commercial Bank Co., Ltd. Class A | 95,600 | 81,246 | 0.00% |
| Youngy Co., Ltd. Class A | 6,400 | 90,558 | 0.00% | Do-Fluoride New Materials Co., Ltd. Class A | 16,800 | 80,906 | 0.00% |
| Meinian Onehealth Healthcare Holdings Co., Ltd. Class A | 102,160 | 90,512 | 0.00% | First Capital Securities Co., Ltd. Class A | 99,100 | 80,640 | 0.00% |
| Dongfang Electric Corp., Ltd. Class H | 53,000 | 90,179 | 0.00% | Chongqing Fuling Zhacai Group Co., Ltd. Class A | 21,500 | 80,079 | 0.00% |
| Bank of Chengdu Co., Ltd. Class A | 40,700 | 90,002 | 0.00% | Shenzhen Senior Technology Material Co., Ltd. Class A | 26,000 | 79,892 | 0.00% |
| Shanghai M&G Stationery, Inc. Class A | 11,300 | 89,794 | 0.00% | Tianma Microelectronics Co., Ltd. Class A | 63,700 | 79,730 | 0.00% |
| Yunnan Copper Co., Ltd. Class A | 52,800 | 89,668 | 0.00% | Eastroc Beverage Group Co., Ltd. Class A | 3,100 | 79,708 | 0.00% |
| China Great Wall Securities Co., Ltd. Class A | 74,600 | 89,276 | 0.00% | Tianjin Chase Sun Pharmaceutical Co., Ltd. Class A | 96,800 | 79,468 | 0.00% |
| Tianshui Huatian Technology Co., Ltd. Class A | 74,500 | 89,264 | 0.00% | Pingdingshan Tianan Coal Mining Co., Ltd. Class A | 50,600 | 79,057 | 0.00% |
| FIH Mobile Ltd. | 827,000 | 89,005 | 0.00% | China Zheshang Bank Co., Ltd. Class A | 185,300 | 78,739 | 0.00% |
| Huafon Chemical Co., Ltd. Class A | 90,100 | 88,552 | 0.00% | Hefei Meiya Optoelectronic Technology, Inc. Class A | 22,750 | 78,586 | 0.00% |
| Sieyuan Electric Co., Ltd. Class A | 16,000 | 88,385 | 0.00% | Southwest Securities Co., Ltd. Class A | 144,400 | 78,264 | 0.00% |
| Anhui Anke Biotechnology Group Co., Ltd. Class A | 65,320 | 88,367 | 0.00% | Yunnan Tin Co., Ltd. Class A | 38,400 | 78,256 | 0.00% |
| Sichuan Yahua Industrial Group Co., Ltd. Class A | 26,100 | 87,706 | 0.00% | Xinjiang Zhongtai Chemical Co., Ltd. Class A | 72,500 | 78,170 | 0.00% |
| China Meheco Co., Ltd. Class A | 35,000 | 87,160 | 0.00% | Jilin Aodong Pharmaceutical Group Co., Ltd. Class A | 36,078 | 78,165 | 0.00% |
| Li Auto, Inc. Class A | 8,786 | 86,453 | 0.00% | Glarun Technology Co., Ltd. Class A | 31,800 | 77,905 | 0.00% |
| Yunnan Botanee Bio-Technology Group Co., Ltd. Class A | 4,000 | 86,280 | 0.00% | Shanghai Baosight Software Co., Ltd. Class A | 12,018 | 77,817 | 0.00% |
| China Green Electricity Investment of Tianjin Co., Ltd. Class A | 45,100 | 86,239 | 0.00% | Luxi Chemical Group Co., Ltd. Class A | 43,200 | 77,361 | 0.00% |
| Shanghai Waigaoqiao Free Trade Zone Group Co., Ltd. Class B | 97,000 | 86,233 | 0.00% | Zhejiang Yongtai Technology Co., Ltd. Class A | 24,400 | 76,986 | 0.00% |
| Sangfor Technologies, Inc. Class A | 5,300 | 86,216 | 0.00% | Shenzhen Expressway Corp., Ltd. Class A | 59,300 | 76,966 | 0.00% |
| Jiangsu Yoke Technology Co., Ltd. Class A | 11,800 | 85,905 | 0.00% | Shanghai Pharmaceuticals Holding Co., Ltd. Class A | 29,800 | 76,795 | 0.00% |
| Zhuzhou Kibing Group Co., Ltd. Class A | 51,900 | 85,439 | 0.00% | BBMG Corp. Class H | 593,000 | 76,737 | 0.00% |
| Apeloa Pharmaceutical Co., Ltd. Class A | 27,300 | 84,991 | 0.00% | Longshine Technology Group Co., Ltd. Class A | 24,000 | 76,244 | 0.00% |
| Anhui Zhongding Sealing Parts Co., Ltd. Class A | 40,500 | 84,701 | 0.00% | Zhongji Innolight Co., Ltd. Class A | 19,499 | 76,177 | 0.00% |
| CGN Power Co., Ltd. Class A | 217,700 | 84,640 | 0.00% | Weifu High-Technology Group Co., Ltd. Class A | 29,600 | 75,852 | 0.00% |
| Beijing Yanjing Brewery Co., Ltd. Class A | 55,100 | 84,575 | 0.00% | Perfect World Co., Ltd. Class A | 41,250 | 75,836 | 0.00% |
| Yantai Jereh Oilfield Services Group Co., Ltd. Class A | 20,900 | 84,309 | 0.00% | Caida Securities Co., Ltd. Class A | 69,200 | 75,713 | 0.00% |
| Westone Information Industry, Inc. Class A | 18,999 | 83,835 | 0.00% | Inner Mongolia ERDOS Resources Co., Ltd. Class B | 46,426 | 75,628 | 0.00% |
| Shanghai Construction Group Co., Ltd. Class A | 222,500 | 83,612 | 0.00% | Kunlun Tech Co., Ltd. Class A | 36,300 | 75,603 | 0.00% |
| Guangdong Electric Power Development Co., Ltd. Class A | 103,900 | 83,344 | 0.00% | Yixintang Pharmaceutical Group Co., Ltd. Class A | 16,500 | 75,145 | 0.00% |
| CSG Holding Co., Ltd. Class B | 217,455 | 83,305 | 0.00% | Shanghai Lingang Holdings Corp., Ltd. Class A | 43,560 | 75,046 | 0.00% |
| Nanjing Iron & Steel Co., Ltd. Class A | 181,900 | 82,815 | 0.00% | Jiangsu Linyang Energy Co., Ltd. Class A | 60,300 | 74,865 | 0.00% |
| Shenghe Resources Holding Co., Ltd. Class A | 40,800 | 82,557 | 0.00% | Northeast Securities Co., Ltd. Class A | 79,600 | 74,781 | 0.00% |
| Jizhong Energy Resources Co., Ltd. Class A | 89,800 | 82,547 | 0.00% | Nanjing King-Friend Biochemical Pharmaceutical Co., Ltd. Class A | 28,628 | 74,644 | 0.00% |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Xinjiang Tianshan Cement Co., Ltd. Class A | 60,600 | 74,624 | 0.00% | Liaoning Port Co., Ltd. Class A | 285,900 | 66,941 | 0.00% |
| Zhejiang Sanhua Intelligent Controls Co., Ltd. Class A | 24,250 | 74,374 | 0.00% | Huali Industrial Group Co., Ltd. Class A | 8,104 | 66,893 | 0.00% |
| Tian Di Science & Technology Co., Ltd. Class A | 98,900 | 74,330 | 0.00% | Jiangsu Cnano Technology Co., Ltd. Class A | 5,976 | 66,628 | 0.00% |
| Wonders Information Co., Ltd. Class A | 61,000 | 74,323 | 0.00% | FAW Jiefang Group Co., Ltd. Class A | 59,500 | 66,476 | 0.00% |
| DHC Software Co., Ltd. Class A | 90,600 | 74,116 | 0.00% | Guolian Securities Co., Ltd. Class A | 40,800 | 66,340 | 0.00% |
| Huaxin Cement Co., Ltd. Class A | 34,600 | 74,112 | 0.00% | Sinoma International Engineering Co. Class A | 53,800 | 66,250 | 0.00% |
| Guangzhou Haige Communications Group, Inc. Co. Class A | 62,000 | 72,764 | 0.00% | Shanghai Zhangjiang High-Tech Park Development Co., Ltd. Class A | 40,200 | 65,888 | 0.00% |
| Shanghai Flyco Electrical Appliance Co., Ltd. Class A | 7,400 | 72,012 | 0.00% | Shandong Denghai Seeds Co., Ltd. Class A | 23,000 | 65,887 | 0.00% |
| Shanxi Securities Co., Ltd. Class A | 93,730 | 71,799 | 0.00% | Anhui Kouzi Distillery Co., Ltd. Class A | 7,900 | 65,848 | 0.00% |
| Zhihu, Inc. ADR | 55,221 | 71,787 | 0.00% | Shenzhen MTC Co., Ltd. Class A | 130,500 | 65,827 | 0.00% |
| Tibet Summit Resources Co., Ltd. Class A | 21,600 | 71,554 | 0.00% | Grandjoy Holdings Group Co., Ltd. Class A | 120,798 | 65,647 | 0.00% |
| Shanghai Lujiazui Finance & Trade Zone Development Co., Ltd. Class A | 50,600 | 71,232 | 0.00% | Anhui Expressway Co., Ltd. Class A | 62,100 | 65,611 | 0.00% |
| Western Mining Co., Ltd. Class A | 48,200 | 71,058 | 0.00% | Zhejiang Supor Co., Ltd. Class A | 9,172 | 65,567 | 0.00% |
| Yangling Metron New Material, Inc. Class A | 10,000 | 71,052 | 0.00% | Chinalin Securities Co., Ltd. Class A | 34,200 | 65,149 | 0.00% |
| Leyard Optoelectronic Co., Ltd. Class A | 86,700 | 70,925 | 0.00% | Guosheng Financial Holding, Inc. Class A | 60,800 | 65,116 | 0.00% |
| China South Publishing & Media Group Co., Ltd. Class A | 48,900 | 70,535 | 0.00% | China Resources Double Crane Pharmaceutical Co., Ltd. Class A | 25,100 | 64,901 | 0.00% |
| Yunda Holding Co., Ltd. Class A | 33,808 | 70,266 | 0.00% | Jinneng Holding Shanxi Electric Power Co., Ltd. Class A | 131,900 | 64,626 | 0.00% |
| Weifu High-Technology Group Co., Ltd. Class B | 41,600 | 70,195 | 0.00% | Central China Securities Co., Ltd. Class H | 446,000 | 64,572 | 0.00% |
| Shenzhen Sunway Communication Co., Ltd. Class A | 29,400 | 70,155 | 0.00% | Han's Laser Technology Industry Group Co., Ltd. Class A | 17,400 | 64,506 | 0.00% |
| Beijing Capital Eco-Environment Protection Group Co., Ltd. Class A | 171,030 | 69,956 | 0.00% | Levima Advanced Materials Corp. Class A | 14,700 | 64,483 | 0.00% |
| Daan Gene Co., Ltd. Class A | 31,052 | 69,834 | 0.00% | Qingdao TGOOD Electric Co., Ltd. Class A | 29,300 | 64,411 | 0.00% |
| Xinhua Winshare Publishing & Media Co., Ltd. Class A | 48,500 | 69,538 | 0.00% | China National Accord Medicines Corp., Ltd. Class A | 13,500 | 64,175 | 0.00% |
| Hesteel Co., Ltd. Class A | 211,500 | 69,085 | 0.00% | Haisco Pharmaceutical Group Co., Ltd. Class A | 19,900 | 63,995 | 0.00% |
| Zhefu Holding Group Co., Ltd. Class A | 122,100 | 69,001 | 0.00% | Shenzhen Kaifa Technology Co., Ltd. Class A | 41,300 | 63,811 | 0.00% |
| Maanshan Iron & Steel Co., Ltd. Class A | 169,600 | 68,881 | 0.00% | STO Express Co., Ltd. Class A | 42,699 | 63,751 | 0.00% |
| Zhejiang Weiming Environment Protection Co., Ltd. Class A | 25,688 | 68,797 | 0.00% | Guangzhou Shiyuan Electronic Technology Co., Ltd. Class A | 7,400 | 63,146 | 0.00% |
| Ningbo Joyson Electronic Corp. Class A | 33,820 | 68,678 | 0.00% | Shanghai Mechanical & Electrical Industry Co., Ltd. Class B | 61,300 | 62,587 | 0.00% |
| Hang Zhou Great Star Industrial Co., Ltd. Class A | 24,969 | 68,496 | 0.00% | Siasun Robot & Automation Co., Ltd. Class A | 48,100 | 62,429 | 0.00% |
| Zhejiang Dingli Machinery Co., Ltd. Class A | 9,900 | 68,467 | 0.00% | TongFu Microelectronics Co., Ltd. Class A | 26,200 | 62,406 | 0.00% |
| CECEP Wind-Power Corp. Class A | 123,760 | 68,151 | 0.00% | CanSino Biologics, Inc. Class A | 2,956 | 62,385 | 0.00% |
| Inner Mongolia Dian Tou Energy Corp., Ltd. Class A | 38,200 | 68,131 | 0.00% | Shandong Hi-speed Co., Ltd. Class A | 75,100 | 61,762 | 0.00% |
| G-bits Network Technology Xiamen Co., Ltd. Class A | 1,500 | 67,823 | 0.00% | Fiberhome Telecommunication Technologies Co., Ltd. Class A | 32,500 | 61,723 | 0.00% |
| BTG Hotels Group Co., Ltd. Class A | 18,900 | 67,745 | 0.00% | Zhengzhou Coal Mining Machinery Group Co., Ltd. Class A | 38,100 | 61,455 | 0.00% |
| Red Star Macalline Group Corp., Ltd. Class H | 209,948 | 67,248 | 0.00% | | | | |
| Maanshan Iron & Steel Co., Ltd. Class H | 288,000 | 67,157 | 0.00% | | | | |
| CNOOC Energy Technology & Services Ltd. Class A | 160,900 | 66,975 | 0.00% | | | | |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Shenzhen Huaqiang Industry Co., Ltd. Class A | 34,700 | 61,237 | 0.00% | Guangzhou Yuexiu Capital Holdings Group Co., Ltd. Class A | 61,782 | 53,488 | 0.00% |
| Harbin Boshi Automation Co., Ltd. Class A | 30,000 | 60,747 | 0.00% | C&S Paper Co., Ltd. Class A | 26,900 | 53,420 | 0.00% |
| Raytron Technology Co., Ltd. Class A | 11,286 | 60,664 | 0.00% | Dian Diagnostics Group Co., Ltd. Class A | 14,700 | 53,392 | 0.00% |
| Angang Steel Co., Ltd. Class A | 157,130 | 60,637 | 0.00% | COSCO SHIPPING Development Co., Ltd. Class A | 152,400 | 53,305 | 0.00% |
| Yuan Longping High-tech Agriculture Co., Ltd. Class A | 26,100 | 60,621 | 0.00% | Shandong Linglong Tyre Co., Ltd. Class A | 18,000 | 53,281 | 0.00% |
| Bank of Suzhou Co., Ltd. Class A | 53,500 | 60,159 | 0.00% | China National Accord Medicines Corp., Ltd. Class B | 22,800 | 53,254 | 0.00% |
| Shinghwa Advanced Material Group Co., Ltd. Class A | 4,500 | 60,032 | 0.00% | China Resources Boya Biopharmaceutical Group Co., Ltd. Class A | 10,077 | 53,248 | 0.00% |
| Zhuhai Huafa Properties Co., Ltd. Class A | 45,800 | 59,974 | 0.00% | Shanghai Junshi Biosciences Co., Ltd. Class A | 5,853 | 52,956 | 0.00% |
| China Coal Energy Co., Ltd. Class A | 47,800 | 59,553 | 0.00% | Goke Microelectronics Co., Ltd. Class A | 4,300 | 52,858 | 0.00% |
| Shenzhen Hepalink Pharmaceutical Group Co., Ltd. Class A | 31,900 | 59,246 | 0.00% | Wolong Electric Group Co., Ltd. Class A | 29,300 | 52,766 | 0.00% |
| DaShenLin Pharmaceutical Group Co., Ltd. Class A | 10,281 | 58,843 | 0.00% | China Merchants Property Operation & Service Co., Ltd. Class A | 23,700 | 52,683 | 0.00% |
| Laobaixing Pharmacy Chain JSC Class A | 10,028 | 58,656 | 0.00% | Bank of Guiyang Co., Ltd. Class A | 66,200 | 52,529 | 0.00% |
| Beijing Yuanliu Hongyuan Electronic Technology Co., Ltd. Class A | 4,000 | 58,484 | 0.00% | Beijing Originwater Technology Co., Ltd. Class A | 76,265 | 52,138 | 0.00% |
| OFILM Group Co., Ltd. Class A | 85,200 | 58,000 | 0.00% | Shenzhen Everwin Precision Technology Co., Ltd. Class A | 34,917 | 52,132 | 0.00% |
| Winner Medical Co., Ltd. Class A | 5,600 | 57,871 | 0.00% | Shandong Pharmaceutical Glass Co., Ltd. Class A | 12,700 | 52,130 | 0.00% |
| Zhongtai Securities Co., Ltd. Class A | 62,000 | 57,440 | 0.00% | Guangzhou Zhujiang Brewery Co., Ltd. Class A | 44,900 | 51,981 | 0.00% |
| Addsino Co., Ltd. Class A | 41,900 | 56,865 | 0.00% | Tianshan Aluminum Group Co., Ltd. Class A | 46,400 | 51,773 | 0.00% |
| North Industries Group Red Arrow Co., Ltd. Class A | 20,000 | 56,772 | 0.00% | Tangshan Jidong Cement Co., Ltd. Class A | 43,500 | 51,743 | 0.00% |
| Porton Pharma Solutions Ltd. Class A | 9,600 | 56,680 | 0.00% | Zhejiang Hailiang Co., Ltd. Class A | 31,600 | 51,610 | 0.00% |
| Newland Digital Technology Co., Ltd. Class A | 29,900 | 56,223 | 0.00% | Easyhome New Retail Group Co., Ltd. Class A | 87,300 | 51,606 | 0.00% |
| Chinese Universe Publishing & Media Group Co., Ltd. Class A | 40,600 | 56,157 | 0.00% | Shanghai Bailian Group Co., Ltd. Class B | 70,500 | 51,606 | 0.00% |
| Shanghai Shibe Hi-Tech Co., Ltd. Class B | 215,400 | 55,789 | 0.00% | Hubei Biocause Pharmaceutical Co., Ltd. Class A | 112,979 | 51,600 | 0.00% |
| GOME Retail Holdings Ltd. | 3,937,000 | 55,487 | 0.00% | TangShan Port Group Co., Ltd. Class A | 130,200 | 51,562 | 0.00% |
| Shennan Circuits Co., Ltd. Class A | 5,318 | 55,456 | 0.00% | Lakala Payment Co., Ltd. Class A | 21,100 | 51,478 | 0.00% |
| Ningbo Sanxing Medical Electric Co., Ltd. Class A | 28,200 | 54,942 | 0.00% | Super Hi International Holding Ltd. | 40,300 | 51,324 | 0.00% |
| Guangdong Baolihua New Energy Stock Co., Ltd. Class A | 58,400 | 54,865 | 0.00% | Chengdu Xingrong Environment Co., Ltd. Class A | 72,000 | 50,887 | 0.00% |
| Xinhua Winshare Publishing & Media Co., Ltd. Class H | 81,000 | 54,692 | 0.00% | Sealand Securities Co., Ltd. Class A | 105,690 | 50,868 | 0.00% |
| Anhui Yingjia Distillery Co., Ltd. Class A | 6,000 | 54,443 | 0.00% | Shenzhen Gas Corp., Ltd. Class A | 53,600 | 50,665 | 0.00% |
| Nanjing Hanrui Cobalt Co., Ltd. Class A | 9,400 | 54,412 | 0.00% | ORG Technology Co., Ltd. Class A | 68,800 | 50,216 | 0.00% |
| China Galaxy Securities Co., Ltd. Class A | 40,500 | 54,380 | 0.00% | Guizhou Xinbang Pharmaceutical Co., Ltd. Class A | 73,400 | 49,861 | 0.00% |
| Shanghai Tunnel Engineering Co., Ltd. Class A | 71,200 | 54,232 | 0.00% | Zhuzhou Hongda Electronics Corp., Ltd. Class A | 7,800 | 49,761 | 0.00% |
| Shenzhen Yan Tian Port Holding Co., Ltd. Class A | 73,700 | 54,006 | 0.00% | Luoyang Xinqianglian Slewing Bearing Co., Ltd. Class A | 6,460 | 49,747 | 0.00% |
| Guizhou Panjiang Refined Coal Co., Ltd. Class A | 55,400 | 53,808 | 0.00% | Everbright Securities Co., Ltd. Class H | 73,200 | 49,144 | 0.00% |
| Shandong Himile Mechanical Science & Technology Co., Ltd. Class A | 16,000 | 53,535 | 0.00% | | | | |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Xuji Electric Co., Ltd. Class A | 17,000 | 49,067 | 0.00% | Oriental Energy Co., Ltd. Class A | 39,000 | 43,009 | 0.00% |
| Fujian Funeng Co., Ltd. Class A | 32,000 | 48,933 | 0.00% | Jiangsu Expressway Co., Ltd. Class A | 36,200 | 43,008 | 0.00% |
| Chengdu XGimi Technology Co., Ltd. | 2,031 | 48,787 | 0.00% | Central China Securities Co., Ltd. Class A | 81,700 | 42,982 | 0.00% |
| Intco Medical Technology Co., Ltd. Class A | 16,020 | 48,693 | 0.00% | KingClean Electric Co., Ltd. Class A | 10,400 | 42,148 | 0.00% |
| Yantai Eddie Precision Machinery Co., Ltd. Class A | 22,440 | 48,390 | 0.00% | Suzhou Anjie Technology Co., Ltd. Class A | 23,400 | 41,768 | 0.00% |
| Xiangcai Co., Ltd. Class A | 44,100 | 48,187 | 0.00% | Zhongshan Public Utilities Group Co., Ltd. Class A | 40,900 | 41,557 | 0.00% |
| JL Mag Rare-Earth Co., Ltd. Class A | 11,200 | 47,365 | 0.00% | Beijing Jetsen Technology Co., Ltd. Class A | 64,100 | 41,413 | 0.00% |
| Zheshang Securities Co., Ltd. Class A | 33,000 | 47,362 | 0.00% | Zhejiang Crystal-Optech Co., Ltd. Class A | 24,199 | 41,236 | 0.00% |
| Beijing Zhong Ke San Huan High-Tech Co., Ltd. Class A | 23,920 | 47,156 | 0.00% | Xinyangfeng Agricultural Technology Co., Ltd. Class A | 24,705 | 41,099 | 0.00% |
| Sinopec Shanghai Petrochemical Co., Ltd. Class A | 104,600 | 47,017 | 0.00% | Taiji Computer Corp., Ltd. Class A | 10,079 | 40,978 | 0.00% |
| Eternal Asia Supply Chain Management Ltd. Class A | 50,400 | 46,839 | 0.00% | Zhejiang Wanfeng Auto Wheel Co., Ltd. Class A | 46,700 | 40,161 | 0.00% |
| Financial Street Holdings Co., Ltd. Class A | 61,600 | 46,742 | 0.00% | Jiangsu Guoxin Corp., Ltd. Class A | 46,600 | 40,142 | 0.00% |
| NanJi E-Commerce Co., Ltd. Class A | 66,900 | 46,509 | 0.00% | Tangshan Sanyou Chemical Industries Co., Ltd. Class A | 41,800 | 39,934 | 0.00% |
| China Merchants Expressway Network & Technology Holdings Co., Ltd. Class A | 41,400 | 46,493 | 0.00% | All Winner Technology Co., Ltd. Class A | 13,300 | 39,138 | 0.00% |
| Shenzhen Zhongjin Lingnan Nonfemet Co., Ltd. Class A | 78,400 | 46,459 | 0.00% | Zhejiang HangKe Technology, Inc. Co. Class A | 6,152 | 38,919 | 0.00% |
| China Southern Power Grid Energy Efficiency&Clean Energy Co., Ltd. Class A | 56,500 | 46,302 | 0.00% | Tianjin 712 Communication & Broadcasting Co., Ltd. Class A | 7,700 | 38,863 | 0.00% |
| Bright Dairy & Food Co., Ltd. Class A | 29,700 | 46,189 | 0.00% | Wangsu Science & Technology Co., Ltd. Class A | 48,100 | 38,792 | 0.00% |
| Jiangxi Zhengbang Technology Co., Ltd. Class A | 75,146 | 45,942 | 0.00% | Qingdao Port International Co., Ltd. Class H | 80,000 | 38,745 | 0.00% |
| Kaishan Group Co., Ltd. Class A | 21,100 | 45,745 | 0.00% | Joyoung Co., Ltd. Class A | 16,200 | 38,587 | 0.00% |
| Keboda Technology Co., Ltd. Class A | 4,800 | 45,670 | 0.00% | BOC International China Co., Ltd. Class A | 24,900 | 38,040 | 0.00% |
| Beijing E-Hualu Information Technology Co., Ltd. Class A | 15,400 | 45,429 | 0.00% | Shanghai Huayi Group Co., Ltd. Class B | 66,300 | 37,990 | 0.00% |
| Guangdong Electric Power Development Co., Ltd. Class B | 168,820 | 45,423 | 0.00% | Skyworth Digital Co., Ltd. Class A | 18,700 | 37,676 | 0.00% |
| China Common | 1,754,000 | 45,416 | 0.00% | Hunan Gold Corp., Ltd. Class A | 20,100 | 37,621 | 0.00% |
| Beijing Haixin Energy Technology Co., Ltd. Class A | 71,500 | 45,057 | 0.00% | Huaxi Securities Co., Ltd. Class A | 34,400 | 37,439 | 0.00% |
| Xiamen ITG Group Corp., Ltd. Class A | 43,500 | 44,890 | 0.00% | Shanying International Holding Co., Ltd. Class A | 103,700 | 37,170 | 0.00% |
| Yifan Pharmaceutical Co., Ltd. Class A | 25,300 | 44,794 | 0.00% | Beijing Orient National Communication Science & Technology Co., Ltd. Class A | 31,900 | 36,839 | 0.00% |
| East Group Co., Ltd. Class A | 45,200 | 44,620 | 0.00% | Anker Innovations Technology Co., Ltd. Class A | 4,300 | 36,836 | 0.00% |
| Jinke Properties Group Co., Ltd. Class A | 160,637 | 44,345 | 0.00% | Leo Group Co., Ltd. Class A | 143,500 | 36,711 | 0.00% |
| Juewei Food Co., Ltd. Class A | 5,000 | 44,147 | 0.00% | Shenzhen Airport Co., Ltd. Class A | 32,300 | 36,694 | 0.00% |
| Xinxing Ductile Iron Pipes Co., Ltd. Class A | 83,600 | 44,103 | 0.00% | Offcn Education Technology Co., Ltd. Class A | 54,785 | 36,661 | 0.00% |
| Guangdong Xinbao Electrical Appliances Holdings Co., Ltd. Class A | 18,200 | 43,798 | 0.00% | Guangzhou Wondfo Biotech Co., Ltd. Class A | 7,930 | 36,528 | 0.00% |
| GCL System Integration Technology Co., Ltd. Class A | 103,400 | 43,489 | 0.00% | Camel Group Co., Ltd. Class A | 30,940 | 36,490 | 0.00% |
| Shenzhen New Industries Biomedical Engineering Co., Ltd. Class A | 6,000 | 43,481 | 0.00% | Zhejiang Wanliyang Co., Ltd. Class A | 31,200 | 36,301 | 0.00% |
| CMST Development Co., Ltd. Class A | 60,400 | 43,387 | 0.00% | Lianhe Chemical Technology Co., Ltd. Class A | 16,200 | 36,292 | 0.00% |
| Wanxiang Qianchao Co., Ltd. Class A | 61,500 | 43,288 | 0.00% | Inmyshow Digital Technology Group Co., Ltd. Class A | 37,200 | 36,238 | 0.00% |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Beijing Sinnet Technology Co., Ltd. Class A | 30,700 | 36,207 | 0.00% | Hangzhou Shunwang Technology Co., Ltd. Class A | 19,300 | 29,038 | 0.00% |
| North Huajin Chemical Industries Co., Ltd. Class A | 36,700 | 36,070 | 0.00% | Guangxi Liugong Machinery Co., Ltd. Class A | 34,000 | 28,895 | 0.00% |
| Jiangsu Zhongnan Construction Group Co., Ltd. Class A | 112,800 | 35,704 | 0.00% | Bluefocus Intelligent Communications Group Co., Ltd. Class A | 39,400 | 28,758 | 0.00% |
| Sansteel Minguang Co., Ltd. Fujian Class A | 52,300 | 35,528 | 0.00% | Zhejiang Runtu Co., Ltd. Class A | 27,200 | 28,502 | 0.00% |
| Rockchip Electronics Co., Ltd. Class A | 3,500 | 34,809 | 0.00% | ADAMA Ltd. Class A | 21,400 | 27,992 | 0.00% |
| NSFOCUS Technologies Group Co., Ltd. Class A | 23,399 | 34,529 | 0.00% | Maccura Biotechnology Co., Ltd. Class A | 10,800 | 27,004 | 0.00% |
| Universal Scientific Industrial Shanghai Co., Ltd. Class A | 14,600 | 34,248 | 0.00% | Red Star Macalline Group Corp., Ltd. Class A | 39,600 | 26,843 | 0.00% |
| LianChuang Electronic Technology Co., Ltd. Class A | 19,110 | 34,166 | 0.00% | Transfar Zhilian Co., Ltd. Class A | 34,700 | 26,782 | 0.00% |
| CNGR Advanced Material Co., Ltd. Class A | 3,600 | 34,138 | 0.00% | Luenmei Quantum Co., Ltd. Class A | 29,000 | 26,490 | 0.00% |
| Beijing Capital Development Co., Ltd. Class A | 41,400 | 34,047 | 0.00% | BGI Genomics Co., Ltd. Class A | 3,500 | 26,148 | 0.00% |
| Betta Pharmaceuticals Co., Ltd. Class A | 4,700 | 33,469 | 0.00% | Autel Intelligent Technology Corp., Ltd. Class A | 5,732 | 26,138 | 0.00% |
| Shandong Buchang Pharmaceuticals Co., Ltd. Class A | 11,000 | 33,403 | 0.00% | Shanghai AJ Group Co., Ltd. Class A | 32,600 | 26,009 | 0.00% |
| Jiangling Motors Corp., Ltd. Class A | 17,200 | 33,386 | 0.00% | Shanghai Dazhong Public Utilities Group Co., Ltd. Class A | 58,000 | 24,813 | 0.00% |
| Suzhou Gold Mantis Construction Decoration Co., Ltd. Class A | 47,600 | 33,367 | 0.00% | Sichuan Teway Food Group Co., Ltd. Class A | 6,240 | 24,784 | 0.00% |
| Bluestar Adisseo Co. Class A | 27,900 | 33,308 | 0.00% | Chongqing Department Store Co., Ltd. Class A | 7,100 | 24,269 | 0.00% |
| Ourpalm Co., Ltd. Class A | 70,800 | 32,848 | 0.00% | Alpha Group Class A | 35,900 | 24,179 | 0.00% |
| China Nonferrous Metal Industry's Foreign Engineering & Construction Co., Ltd. Class A | 47,500 | 32,610 | 0.00% | Shenzhen Neptunus Bioengineering Co., Ltd. Class A | 49,300 | 23,657 | 0.00% |
| Shandong Humon Smelting Co., Ltd. Class A | 21,400 | 32,600 | 0.00% | Shenzhen Agricultural Products Group Co., Ltd. Class A | 28,200 | 23,232 | 0.00% |
| Shenzhen Jinjia Group Co., Ltd. Class A | 31,000 | 32,394 | 0.00% | Suning Universal Co., Ltd. Class A | 48,597 | 23,179 | 0.00% |
| An Hui Wenergy Co., Ltd. Class A | 50,000 | 32,375 | 0.00% | China TransInfo Technology Co., Ltd. Class A | 17,900 | 23,077 | 0.00% |
| RiseSun Real Estate Development Co., Ltd. Class A | 102,700 | 32,210 | 0.00% | Shanghai 2345 Network Holding Group Co., Ltd. Class A | 79,255 | 23,024 | 0.00% |
| Zhejiang Hisoar Pharmaceutical Co., Ltd. Class A | 31,506 | 31,921 | 0.00% | Shijiazhuang Changshan BeiMing Technology Co., Ltd. Class A | 28,300 | 22,987 | 0.00% |
| Shenzhen Kingdom Sci-Tech Co., Ltd. Class A | 21,299 | 31,677 | 0.00% | Chongqing Water Group Co., Ltd. Class A | 30,458 | 22,583 | 0.00% |
| Zhejiang Medicine Co., Ltd. Class A | 18,700 | 31,595 | 0.00% | China West Construction Group Co., Ltd. Class A | 21,500 | 22,529 | 0.00% |
| Hytera Communications Corp., Ltd. Class A | 42,700 | 31,537 | 0.00% | Zhejiang Semir Garment Co., Ltd. Class A | 29,700 | 22,493 | 0.00% |
| Guizhou Bailing Group Pharmaceutical Co., Ltd. Class A | 26,500 | 31,254 | 0.00% | Guangdong Golden Dragon Development, Inc. Class A | 12,000 | 22,443 | 0.00% |
| Bank of Zhengzhou Co., Ltd. Class A | 91,003 | 30,909 | 0.00% | Suofeiya Home Collection Co., Ltd. Class A | 8,300 | 21,785 | 0.00% |
| Yango Group Co., Ltd. Class A | 113,099 | 30,731 | 0.00% | China World Trade Center Co., Ltd. Class A | 9,500 | 21,736 | 0.00% |
| Valiant Co., Ltd. Class A | 14,500 | 30,723 | 0.00% | Zhongshan Broad Ocean Motor Co., Ltd. Class A | 29,100 | 21,534 | 0.00% |
| Qingdao Hanhe Cable Co., Ltd. Class A | 50,700 | 30,630 | 0.00% | Digital China Information Service Co., Ltd. Class A | 13,400 | 20,859 | 0.00% |
| Topsec Technologies Group, Inc. Class A | 21,200 | 30,610 | 0.00% | Oppl Lighting Co., Ltd. Class A | 8,900 | 19,913 | 0.00% |
| Shaanxi International Trust Co., Ltd. Class A | 69,700 | 30,524 | 0.00% | Shenzhen Kinwong Electronic Co., Ltd. Class A | 6,580 | 19,249 | 0.00% |
| Beijing Ultrapower Software Co., Ltd. Class A | 47,800 | 29,984 | 0.00% | Double Medical Technology, Inc. Class A | 3,900 | 19,182 | 0.00% |
| Sinosoft Co., Ltd. Class A | 6,900 | 29,529 | 0.00% | Holitech Technology Co., Ltd. Class A | 51,800 | 19,091 | 0.00% |
| | | | | Jiajiayue Group Co., Ltd. Class A | 10,100 | 18,379 | 0.00% |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| Blue Sail Medical Co., Ltd. Class A | 16,100 | 18,127 | 0.00% | Commercial International Bank Egypt SAE GDR | 815,516 | 1,366,496 | 0.06% |
| Xiamen Intretech, Inc. Class A | 7,480 | 17,860 | 0.00% | Egypt Kuwait Holding Co. SAE | 285,460 | 363,470 | 0.01% |
| Yangtze Optical Fibre & Cable Joint Stock Ltd. Co. Class A | 3,700 | 17,450 | 0.00% | Eastern Co. SAE | 389,418 | 225,109 | 0.01% |
| Huapont Life Sciences Co., Ltd. Class A | 23,600 | 17,396 | 0.00% | Telecom Egypt Co. | 134,331 | 136,203 | 0.01% |
| Youzu Interactive Co., Ltd. Class A | 12,800 | 17,131 | 0.00% | Egypt Kuwait Holding Co. SAE (XCAI) | 3,213 | 3,926 | 0.00% |
| Oceanwide Holdings Co., Ltd. Class A | 88,100 | 15,917 | 0.00% | | | 2,095,204 | 0.09% |
| Hubei Jumpcan Pharmaceutical Co., Ltd. Class A | 4,000 | 15,737 | 0.00% | Greece 0.42% (30 June 2022: 0.31%) | | | |
| Dongguan Development Holdings Co., Ltd. Class A | 10,600 | 13,742 | 0.00% | Hellenic Telecommunications Organization SA | 82,214 | 1,280,169 | 0.06% |
| Toly Bread Co., Ltd. Class A | 6,076 | 13,524 | 0.00% | Eurobank Ergasias Services & Holdings SA | 944,277 | 1,063,207 | 0.05% |
| Visual China Group Co., Ltd. Class A | 7,200 | 12,800 | 0.00% | OPAP SA | 70,339 | 993,167 | 0.04% |
| Huabao Flavours & Fragrances Co., Ltd. Class A | 3,700 | 12,583 | 0.00% | Alpha Services & Holdings SA | 791,787 | 845,035 | 0.04% |
| China International Marine Containers Group Co., Ltd. Class A | 12,000 | 12,210 | 0.00% | National Bank of Greece SA | 206,440 | 825,551 | 0.04% |
| Shanghai Fudan Microelectronics Group Co., Ltd. Class H | 3,000 | 11,339 | 0.00% | Mytilineos SA | 37,556 | 813,657 | 0.04% |
| Xinfengming Group Co., Ltd. Class A | 7,100 | 11,165 | 0.00% | JUMBO SA | 40,853 | 696,734 | 0.03% |
| Shenzhen Aisidi Co., Ltd. Class A | 6,700 | 9,180 | 0.00% | Public Power Corp. SA | 82,539 | 577,428 | 0.03% |
| Shenzhen Infogem Technologies Co., Ltd. Class A | 6,200 | 8,334 | 0.00% | Motor Oil Hellas Corinth Refineries SA | 21,824 | 508,224 | 0.02% |
| Montnets Cloud Technology Group Co., Ltd. Class A | 4,900 | 7,953 | 0.00% | Terna Energy SA | 21,738 | 472,813 | 0.02% |
| Sunac China Holdings Ltd. | 1,223,276 | 7,837 | 0.00% | Piraeus Financial Holdings SA | 221,780 | 340,367 | 0.01% |
| Jiangsu Zhangjiagang Rural Commercial Bank Co., Ltd. Class A | 7,440 | 4,957 | 0.00% | GEK Terna Holding Real Estate Construction SA | 20,029 | 232,998 | 0.01% |
| China Huishan Dairy Holdings Co., Ltd. | 1,165,428 | 1 | 0.00% | LAMDA Development SA | 26,516 | 165,550 | 0.01% |
| | | 792,936,489 | 34.83% | Hellenic Petroleum Holdings SA | 19,695 | 159,538 | 0.01% |
| Colombia 0.20% (30 June 2022: 0.22%) | | | | Holding Co. ADMIE IPTO SA | 63,321 | 114,885 | 0.01% |
| Bancolombia SA - Preference Shares | 167,433 | 1,158,488 | 0.05% | Viohalco SA | 26,398 | 112,834 | 0.00% |
| Ecopetrol SA | 1,812,397 | 904,538 | 0.04% | Athens Water Supply & Sewage Co., SA | 15,412 | 111,849 | 0.00% |
| Bancolombia SA | 102,265 | 896,343 | 0.04% | Aegean Airlines SA | 11,154 | 62,973 | 0.00% |
| Interconexion Electrica SA ESP | 161,834 | 700,886 | 0.03% | Sarantis SA | 9,072 | 62,837 | 0.00% |
| Grupo de Inversiones Suramericana SA | 40,295 | 349,027 | 0.02% | Autohellas Tourist & Trading SA | 5,543 | 61,287 | 0.00% |
| Cementos Argos SA | 194,202 | 144,183 | 0.01% | Ellaktor SA | 31,736 | 59,273 | 0.00% |
| Grupo Aval Acciones y Valores SA - Preference Shares | 1,069,188 | 125,686 | 0.01% | Quest Holdings SA | 8,005 | 40,239 | 0.00% |
| Grupo de Inversiones Suramericana SA - Preference Shares | 25,966 | 70,686 | 0.00% | FF Group | 12,460 | — | 0.00% |
| Grupo Aval Acciones y Valores SA ADR | 27,034 | 68,396 | 0.00% | | | 9,600,615 | 0.42% |
| BAC Holding International Corp. | 375,393 | 15,871 | 0.00% | Hong Kong 0.00% (30 June 2022: 0.00%) | | | |
| | | 4,434,104 | 0.20% | Tianhe Chemicals Group Ltd. | 503,000 | 1 | 0.00% |
| Czech Republic 0.15% (30 June 2022: 0.17%) | | | | Luye Pharma Group Ltd. - Rights Issue 14/2/2023 | 98 | — | 0.00% |
| CEZ A.S. | 59,151 | 2,012,472 | 0.09% | | | 1 | 0.00% |
| Komerční Banka A.S. | 28,218 | 816,666 | 0.04% | Hungary 0.20% (30 June 2022: 0.17%) | | | |
| Moneta Money Bank A.S. | 132,128 | 443,696 | 0.02% | OTP Bank Nyrt | 87,541 | 2,358,742 | 0.10% |
| Philip Morris CR A.S. | 113 | 83,482 | 0.00% | Richter Gedeon Nyrt | 53,107 | 1,174,756 | 0.05% |
| Colt CZ Group SE | 2,511 | 61,244 | 0.00% | MOL Hungarian Oil & Gas plc | 137,128 | 950,936 | 0.04% |
| | | 3,417,560 | 0.15% | Magyar Telekom Telecommunications plc ADR | 120,434 | 108,810 | 0.01% |
| Egypt 0.09% (30 June 2022: 0.09%) | | | | | | 4,593,244 | 0.20% |
| | | | | Iceland 0.07% (30 June 2022: 0.00%) | | | |
| | | | | Marel HF | 128,480 | 443,487 | 0.02% |
| | | | | Arion Banki HF | 324,101 | 342,469 | 0.02% |
| | | | | Islandsbanki HF | 215,832 | 182,147 | 0.01% |
| | | | | Kvika banki hf | 939,427 | 125,738 | 0.01% |
| | | | | Hagar hf | 212,157 | 109,101 | 0.01% |
| | | | | Reitir fasteignafelag hf | 167,989 | 105,914 | 0.00% |
| | | | | Eimskipafelag Islands hf | 28,149 | 104,105 | 0.00% |
| | | | | Festi hf | 60,887 | 78,063 | 0.00% |
| | | | | Siminn HF | 851,890 | 64,212 | 0.00% |
| | | | | Icelandair Group HF | 3,902,703 | 44,318 | 0.00% |
| | | | | | | 1,599,554 | 0.07% |
| | | | | India 17.11% (30 June 2022: 15.20%) | | | |
| | | | | Reliance Industries Ltd. | 1,267,970 | 39,039,927 | 1.71% |
| | | | | Infosys Ltd. | 1,341,070 | 24,448,226 | 1.07% |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| Housing Development Finance Corp., Ltd. | 662,020 | 21,106,539 | 0.93% | Cholamandalam Investment & Finance Co., Ltd. | 150,492 | 1,315,009 | 0.06% |
| Tata Consultancy Services Ltd. | 385,545 | 15,177,135 | 0.67% | Tube Investments of India Ltd. | 37,440 | 1,256,093 | 0.06% |
| Hindustan Unilever Ltd. | 333,850 | 10,334,903 | 0.45% | Varun Beverages Ltd. | 76,269 | 1,219,262 | 0.05% |
| Axis Bank Ltd. | 856,617 | 9,668,393 | 0.42% | Indian Hotels Co., Ltd. Class A | 316,452 | 1,218,874 | 0.05% |
| Bharti Airtel Ltd. | 870,431 | 8,481,257 | 0.37% | Havells India Ltd. | 90,699 | 1,205,903 | 0.05% |
| Bajaj Finance Ltd. | 89,045 | 7,077,102 | 0.31% | Marico Ltd. | 194,752 | 1,200,221 | 0.05% |
| Larsen & Toubro Ltd. | 259,849 | 6,551,348 | 0.29% | United Spirits Ltd. | 111,570 | 1,183,467 | 0.05% |
| ICICI Bank Ltd. | 591,495 | 6,369,314 | 0.28% | PI Industries Ltd. | 28,255 | 1,168,008 | 0.05% |
| Asian Paints Ltd. | 170,581 | 6,366,941 | 0.28% | Zomato Ltd. | 1,628,704 | 1,167,438 | 0.05% |
| Mahindra & Mahindra Ltd. | 349,449 | 5,276,583 | 0.23% | Siemens Ltd. | 34,168 | 1,167,321 | 0.05% |
| HCL Technologies Ltd. | 411,854 | 5,173,938 | 0.23% | GAIL India Ltd. | 1,000,078 | 1,161,096 | 0.05% |
| Maruti Suzuki India Ltd. | 49,991 | 5,072,579 | 0.22% | Bajaj Auto Ltd. | 26,176 | 1,144,128 | 0.05% |
| State Bank of India | 672,167 | 4,986,207 | 0.22% | Page Industries Ltd. | 2,174 | 1,125,674 | 0.05% |
| Sun Pharmaceutical Industries Ltd. | 408,840 | 4,948,778 | 0.22% | Trent Ltd. | 68,543 | 1,119,613 | 0.05% |
| Titan Co., Ltd. | 157,288 | 4,938,421 | 0.22% | MRF Ltd. | 1,008 | 1,078,735 | 0.05% |
| Adani Enterprises Ltd. | 102,938 | 4,800,808 | 0.21% | DLF Ltd. | 237,909 | 1,078,398 | 0.05% |
| Adani Total Gas Ltd. | 104,569 | 4,667,686 | 0.21% | SBI Cards & Payment Services Ltd. | 109,919 | 1,056,939 | 0.05% |
| ITC Ltd. | 1,126,833 | 4,515,913 | 0.20% | Jindal Steel & Power Ltd. | 147,685 | 1,036,455 | 0.05% |
| Tata Steel Ltd. | 3,098,993 | 4,219,770 | 0.19% | Yes Bank Ltd. (XNSE) | 4,094,916 | 1,019,645 | 0.04% |
| UltraTech Cement Ltd. | 42,901 | 3,608,730 | 0.16% | InterGlobe Aviation Ltd. | 41,300 | 1,002,273 | 0.04% |
| Adani Green Energy Ltd. | 150,298 | 3,509,557 | 0.15% | Bharat Forge Ltd. | 93,400 | 993,328 | 0.04% |
| JSW Steel Ltd. | 377,688 | 3,506,385 | 0.15% | TVS Motor Co., Ltd. | 75,525 | 990,872 | 0.04% |
| NTPC Ltd. | 1,673,727 | 3,367,483 | 0.15% | Tata Elxsi Ltd. | 12,998 | 987,600 | 0.04% |
| Tata Motors Ltd. | 690,670 | 3,238,794 | 0.14% | Hindustan Aeronautics Ltd. | 31,968 | 978,109 | 0.04% |
| Nestle India Ltd. | 13,503 | 3,200,046 | 0.14% | Federal Bank Ltd. | 576,659 | 969,230 | 0.04% |
| Power Grid Corp. of India Ltd. | 1,201,007 | 3,102,323 | 0.14% | AU Small Finance Bank Ltd. | 121,946 | 964,675 | 0.04% |
| Hindalco Industries Ltd. | 532,371 | 3,046,027 | 0.13% | ACC Ltd. | 32,406 | 956,394 | 0.04% |
| Adani Transmission Ltd. | 96,629 | 3,024,255 | 0.13% | Container Corp. Of India Ltd. | 106,489 | 950,974 | 0.04% |
| Grasim Industries Ltd. | 144,818 | 3,016,969 | 0.13% | Ashok Leyland Ltd. | 545,654 | 945,809 | 0.04% |
| Adani Ports & Special Economic Zone Ltd. | 297,619 | 2,943,093 | 0.13% | Embassy Office Parks REIT | 231,341 | 939,709 | 0.04% |
| Tech Mahindra Ltd. | 227,043 | 2,789,393 | 0.12% | Colgate-Palmolive India Ltd. | 48,938 | 908,781 | 0.04% |
| Avenue Supermarts Ltd. | 56,230 | 2,765,452 | 0.12% | Bank of Baroda | 401,134 | 900,406 | 0.04% |
| Bajaj Finserv Ltd. | 144,737 | 2,707,980 | 0.12% | Zee Entertainment Enterprises Ltd. Class B | 308,276 | 894,496 | 0.04% |
| Cipla Ltd. | 195,217 | 2,538,906 | 0.11% | Indian Railway Catering & Tourism Corp., Ltd. | 113,545 | 877,973 | 0.04% |
| HDFC Life Insurance Co., Ltd. | 366,404 | 2,507,872 | 0.11% | Persistent Systems Ltd. | 18,350 | 858,588 | 0.04% |
| Oil & Natural Gas Corp., Ltd. | 1,398,574 | 2,480,850 | 0.11% | CG Power & Industrial Solutions Ltd. | 259,731 | 848,607 | 0.04% |
| SBI Life Insurance Co., Ltd. | 159,780 | 2,378,063 | 0.10% | Voltas Ltd. | 87,511 | 846,074 | 0.04% |
| Dr Reddy's Laboratories Ltd. | 45,546 | 2,332,932 | 0.10% | Jubilant Foodworks Ltd. | 136,609 | 843,878 | 0.04% |
| Britannia Industries Ltd. | 44,478 | 2,315,808 | 0.10% | Cummins India Ltd. | 49,765 | 830,359 | 0.04% |
| Wipro Ltd. | 475,684 | 2,258,248 | 0.10% | Bandhan Bank Ltd. | 290,912 | 823,541 | 0.04% |
| Tata Consumer Products Ltd. | 225,931 | 2,094,497 | 0.09% | IDFC First Bank Ltd. | 1,142,990 | 812,375 | 0.04% |
| Eicher Motors Ltd. | 52,687 | 2,055,608 | 0.09% | Mphasis Ltd. | 34,050 | 811,965 | 0.04% |
| Apollo Hospitals Enterprise Ltd. | 37,070 | 2,006,341 | 0.09% | Lupin Ltd. | 91,387 | 810,476 | 0.04% |
| Divi's Laboratories Ltd. | 48,236 | 1,990,078 | 0.09% | ICICI Prudential Life Insurance Co., Ltd. | 145,782 | 795,255 | 0.04% |
| Coal India Ltd. | 708,343 | 1,926,902 | 0.08% | Balkrishna Industries Ltd. | 30,701 | 790,904 | 0.03% |
| Pidilite Industries Ltd. | 57,365 | 1,768,275 | 0.08% | Astral Ltd. | 32,923 | 781,548 | 0.03% |
| UPL Ltd. | 200,560 | 1,736,142 | 0.08% | Indus Towers Ltd. | 320,698 | 738,268 | 0.03% |
| Vedanta Ltd. | 461,183 | 1,719,193 | 0.08% | Max Financial Services Ltd. | 90,140 | 738,183 | 0.03% |
| Ambuja Cements Ltd. | 259,175 | 1,641,891 | 0.07% | Hindustan Petroleum Corp., Ltd. | 258,873 | 735,815 | 0.03% |
| Hero MotoCorp Ltd. | 48,644 | 1,610,403 | 0.07% | Power Finance Corp., Ltd. | 431,239 | 735,759 | 0.03% |
| Tata Power Co., Ltd. | 621,552 | 1,560,454 | 0.07% | Petronet LNG Ltd. | 280,352 | 730,108 | 0.03% |
| Bharat Electronics Ltd. | 1,270,580 | 1,534,279 | 0.07% | Samvardhana Motherson International Ltd. | 798,174 | 715,395 | 0.03% |
| LTIMindtree Ltd. | 28,576 | 1,507,865 | 0.07% | Dalmia Bharat Ltd. | 31,131 | 700,965 | 0.03% |
| Dabur India Ltd. | 218,169 | 1,480,611 | 0.07% | Bajaj Holdings & Investment Ltd. | 10,052 | 697,626 | 0.03% |
| Max Healthcare Institute Ltd. | 278,335 | 1,478,812 | 0.07% | Torrent Pharmaceuticals Ltd. | 36,850 | 690,676 | 0.03% |
| SRF Ltd. | 53,390 | 1,478,083 | 0.07% | REC Ltd. | 482,959 | 680,101 | 0.03% |
| Bharat Petroleum Corp., Ltd. | 369,984 | 1,478,058 | 0.07% | Tata Communications Ltd. | 43,854 | 675,568 | 0.03% |
| Shriram Finance Ltd. | 88,681 | 1,475,944 | 0.06% | Berger Paints India Ltd. | 95,882 | 673,770 | 0.03% |
| Godrej Consumer Products Ltd. | 137,614 | 1,453,904 | 0.06% | Deepak Nitrite Ltd. | 27,791 | 666,910 | 0.03% |
| Shree Cement Ltd. | 5,087 | 1,432,049 | 0.06% | HDFC Asset Management Co., Ltd. | 25,119 | 662,361 | 0.03% |
| Indian Oil Corp., Ltd. | 1,518,382 | 1,404,040 | 0.06% | | | | |
| ICICI Lombard General Insurance Co., Ltd. | 91,789 | 1,372,231 | 0.06% | | | | |
| Info Edge India Ltd. | 28,753 | 1,366,593 | 0.06% | | | | |
| Adani Power Ltd. | 365,873 | 1,324,758 | 0.06% | | | | |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Bosch Ltd. | 3,148 | 656,929 | 0.03% | GlaxoSmithKline Pharmaceuticals Ltd. | 16,214 | 258,458 | 0.01% |
| LIC Housing Finance Ltd. | 129,839 | 649,980 | 0.03% | FSN E-Commerce Ventures Ltd. | 130,491 | 244,247 | 0.01% |
| ABB India Ltd. | 20,019 | 649,232 | 0.03% | One 97 Communications Ltd. | 36,437 | 233,870 | 0.01% |
| Indraprastha Gas Ltd. | 127,758 | 639,253 | 0.03% | Whirlpool of India Ltd. | 12,897 | 233,387 | 0.01% |
| Mahindra & Mahindra Financial Services Ltd. | 223,689 | 634,322 | 0.03% | Tata Teleservices Maharashtra Ltd. | 188,535 | 211,370 | 0.01% |
| NMDC Ltd. | 425,489 | 632,859 | 0.03% | Sun TV Network Ltd. | 35,060 | 206,237 | 0.01% |
| Dixon Technologies India Ltd. | 13,226 | 624,226 | 0.03% | Star Health & Allied Insurance Co., Ltd. | 29,921 | 204,814 | 0.01% |
| Laurus Labs Ltd. | 136,904 | 620,975 | 0.03% | NMDC Steel Ltd. | 419,591 | 195,265 | 0.01% |
| Coforge Ltd. | 13,166 | 618,132 | 0.03% | Bank of India | 178,408 | 190,312 | 0.01% |
| Aarti Industries Ltd. | 79,216 | 584,186 | 0.03% | Nippon Life India Asset Management Ltd. | 60,624 | 182,575 | 0.01% |
| Canara Bank | 142,078 | 572,399 | 0.03% | Gillette India Ltd. | 2,824 | 171,809 | 0.01% |
| Steel Authority of India Ltd. | 570,953 | 570,401 | 0.03% | Godrej Industries Ltd. | 28,541 | 148,311 | 0.01% |
| Biocon Ltd. | 170,860 | 540,792 | 0.02% | Yes Bank Ltd. | 530,023 | 131,977 | 0.01% |
| Polycab India Ltd. | 17,010 | 528,229 | 0.02% | Aarti Pharmalabs Ltd. | 16,968 | 77,774 | 0.00% |
| Ipca Laboratories Ltd. | 51,778 | 527,669 | 0.02% | General Insurance Corp. of India | 34,142 | 73,769 | 0.00% |
| Muthoot Finance Ltd. | 40,199 | 516,542 | 0.02% | Mangalore Refinery & Petrochemicals Ltd. | 79,957 | 54,220 | 0.00% |
| Aurobindo Pharma Ltd. | 97,128 | 514,580 | 0.02% | | | 389,568,951 | 17.11% |
| United Breweries Ltd. | 24,628 | 506,016 | 0.02% | Indonesia 2.12% (30 June 2022: 1.85%) | | | |
| Schaeffler India Ltd. | 15,200 | 504,643 | 0.02% | Bank Central Asia Tbk PT | 20,853,900 | 11,453,403 | 0.50% |
| Torrent Power Ltd. | 83,114 | 494,635 | 0.02% | Bank Rakyat Indonesia Persero Tbk PT | 26,141,110 | 8,295,300 | 0.36% |
| Godrej Properties Ltd. | 33,349 | 493,684 | 0.02% | Bank Mandiri Persero Tbk PT | 8,155,500 | 5,199,508 | 0.23% |
| Gujarat Fluorochemicals Ltd. | 13,047 | 490,591 | 0.02% | Telkom Indonesia Persero Tbk PT | 17,569,800 | 4,232,327 | 0.19% |
| Sona Blw Precision Forgings Ltd. | 96,179 | 487,696 | 0.02% | Astra International Tbk PT | 7,717,500 | 2,825,743 | 0.12% |
| Zydus Lifesciences Ltd. | 94,911 | 481,783 | 0.02% | Bank Negara Indonesia Persero Tbk PT | 2,765,800 | 1,638,960 | 0.07% |
| JSW Energy Ltd. | 138,532 | 481,588 | 0.02% | Sumber Alfaria Trijaya Tbk PT | 7,233,900 | 1,231,401 | 0.05% |
| Oberoi Realty Ltd. | 45,712 | 479,581 | 0.02% | Adaro Energy Indonesia Tbk PT | 4,805,000 | 1,188,325 | 0.05% |
| Piramal Enterprises Ltd. | 47,366 | 474,290 | 0.02% | Charoen Pokphand Indonesia Tbk PT | 2,692,200 | 977,095 | 0.04% |
| Macrotech Developers Ltd. | 35,915 | 473,563 | 0.02% | United Tractors Tbk PT | 574,200 | 961,764 | 0.04% |
| Bata India Ltd. | 23,056 | 459,601 | 0.02% | Kalbe Farma Tbk PT | 6,808,000 | 914,002 | 0.04% |
| Rajesh Exports Ltd. | 51,265 | 453,410 | 0.02% | Elang Mahkota Teknologi Tbk PT | 10,858,700 | 718,449 | 0.03% |
| Adani Wilmar Ltd. | 60,714 | 453,282 | 0.02% | Indofood Sukses Makmur Tbk PT | 1,657,300 | 715,937 | 0.03% |
| Coromandel International Ltd. | 42,058 | 451,006 | 0.02% | Unilever Indonesia Tbk PT | 2,177,400 | 657,381 | 0.03% |
| GMR Airports Infrastructure Ltd. | 936,502 | 449,969 | 0.02% | Indah Kiat Pulp & Paper Tbk PT | 1,003,400 | 562,368 | 0.03% |
| Bharat Heavy Electricals Ltd. | 468,913 | 448,905 | 0.02% | Indofood CBP Sukses Makmur Tbk PT | 866,900 | 556,865 | 0.03% |
| Honeywell Automation India Ltd. | 856 | 431,486 | 0.02% | Sarana Menara Nusantara Tbk PT | 7,773,900 | 549,304 | 0.02% |
| L&T Technology Services Ltd. | 9,570 | 426,104 | 0.02% | Semen Indonesia Persero Tbk PT | 1,270,902 | 536,771 | 0.02% |
| Gujarat Gas Ltd. | 71,719 | 421,446 | 0.02% | Barito Pacific Tbk PT | 9,564,904 | 463,883 | 0.02% |
| Emami Ltd. | 80,483 | 413,505 | 0.02% | Perusahaan Gas Negara Tbk PT | 3,959,300 | 447,623 | 0.02% |
| Union Bank of India Ltd. | 425,139 | 413,165 | 0.02% | Dayamitra Telekomunikasi PT | 8,384,900 | 430,893 | 0.02% |
| UNO Minda Ltd. | 65,048 | 409,803 | 0.02% | Indocement Tunggal Prakarsa Tbk PT | 666,700 | 423,981 | 0.02% |
| NHPC Ltd. | 828,071 | 397,870 | 0.02% | Vale Indonesia Tbk PT | 777,000 | 354,373 | 0.02% |
| Exide Industries Ltd. | 177,391 | 386,495 | 0.02% | Bukit Asam Tbk PT | 1,485,300 | 352,064 | 0.02% |
| Tata Motors Ltd. Class A | 153,646 | 381,933 | 0.02% | XL Axiata Tbk PT | 1,817,337 | 249,822 | 0.01% |
| RBL Bank Ltd. | 170,883 | 370,560 | 0.02% | Avia Avian Tbk PT | 6,085,800 | 246,286 | 0.01% |
| Hindustan Zinc Ltd. | 91,171 | 354,523 | 0.02% | Tower Bersama Infrastructure Tbk PT | 1,397,580 | 206,484 | 0.01% |
| L&T Finance Holdings Ltd. | 333,218 | 351,424 | 0.02% | Gudang Garam Tbk PT | 175,100 | 202,460 | 0.01% |
| Dr Lal PathLabs Ltd. | 12,733 | 347,907 | 0.02% | Mayora Indah Tbk PT | 1,256,500 | 201,782 | 0.01% |
| Alkem Laboratories Ltd. | 9,355 | 339,768 | 0.02% | Bumi Serpong Damai Tbk PT | 3,358,100 | 198,455 | 0.01% |
| Linde India Ltd. | 8,157 | 338,659 | 0.02% | MNC Digital Entertainment Tbk PT | 636,500 | 197,073 | 0.01% |
| PB Fintech Ltd. | 61,314 | 332,250 | 0.01% | Hanjaya Mandala Sampoerna Tbk PT | 3,465,400 | 186,988 | 0.01% |
| Aditya Birla Capital Ltd. | 182,833 | 331,941 | 0.01% | | | | |
| Oracle Financial Services Software Ltd. | 8,884 | 324,664 | 0.01% | | | | |
| Bharti Airtel Ltd. (XNSE) | 59,636 | 312,561 | 0.01% | | | | |
| Bayer CropScience Ltd. | 5,201 | 310,400 | 0.01% | | | | |
| Oil India Ltd. | 120,856 | 304,149 | 0.01% | | | | |
| Vodafone Idea Ltd. | 3,155,204 | 301,295 | 0.01% | | | | |
| Glenmark Pharmaceuticals Ltd. | 57,539 | 294,998 | 0.01% | | | | |
| Relaxo Footwears Ltd. | 25,754 | 283,300 | 0.01% | | | | |
| Castrol India Ltd. | 189,057 | 281,426 | 0.01% | | | | |
| 3M India Ltd. | 1,041 | 276,112 | 0.01% | | | | |
| Indian Railway Finance Corp., Ltd. | 700,280 | 275,524 | 0.01% | | | | |
| Punjab National Bank | 398,754 | 272,086 | 0.01% | | | | |
| Kansai Nerolac Paints Ltd. | 49,784 | 264,325 | 0.01% | | | | |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| Jasa Marga Persero Tbk PT | 920,794 | 176,262 | 0.01% | British American Tobacco | | | |
| Smartfren Telecom Tbk PT | 38,210,300 | 161,996 | 0.01% | Malaysia Bhd | 42,000 | 106,978 | 0.01% |
| Indosat Tbk PT | 379,400 | 150,493 | 0.01% | Astro Malaysia Holdings Bhd | 596,800 | 88,064 | 0.00% |
| Surya Citra Media Tbk PT | 9,230,400 | 122,143 | 0.01% | FGV Holdings Bhd | 282,500 | 84,654 | 0.00% |
| Media Nusantara Citra Tbk PT | 1,978,800 | 94,062 | 0.00% | | | 42,717,028 | 1.88% |
| Bank Syariah Indonesia Tbk PT | 1,093,639 | 90,624 | 0.00% | Mexico 2.75% (30 June 2022: 2.54%) | | | |
| Astra Agro Lestari Tbk PT | 151,711 | 78,207 | 0.00% | America Movil SAB de CV | 10,678,134 | 9,644,006 | 0.42% |
| Bank Danamon Indonesia Tbk PT | 241,600 | 42,368 | 0.00% | Grupo Financiero Banorte SAB de CV Class O | 1,091,629 | 7,855,908 | 0.34% |
| | | 48,293,225 | 2.12% | Wal-Mart de Mexico SAB de CV | 1,945,658 | 6,877,159 | 0.30% |
| Kuwait 1.06% (30 June 2022: 1.00%) | | | | Fomento Economico Mexicano SAB de CV | 692,993 | 5,417,772 | 0.24% |
| National Bank of Kuwait SAKP | 2,687,811 | 9,467,277 | 0.41% | Grupo Mexico SAB de CV | 1,193,276 | 4,206,754 | 0.18% |
| Kuwait Finance House KSCP | 3,100,825 | 8,338,438 | 0.37% | Grupo Bimbo SAB de CV | 833,201 | 3,518,836 | 0.15% |
| Mobile Telecommunications Co. KSCP | 793,912 | 1,460,456 | 0.06% | Cemex SAB de CV | 5,622,174 | 2,284,962 | 0.10% |
| Agility Public Warehousing Co. KSC | 554,128 | 1,303,618 | 0.06% | Grupo Aeroportuario del Pacifico SAB de CV Class B | 129,600 | 1,858,150 | 0.08% |
| Boubyan Bank KSCP | 427,645 | 1,115,049 | 0.05% | Grupo Aeroportuario del Sureste SAB de CV Class B | 75,105 | 1,749,781 | 0.08% |
| Gulf Bank KSCP | 664,223 | 681,477 | 0.03% | Arca Continental SAB de CV | 165,104 | 1,338,980 | 0.06% |
| Mabane Co. KPSC | 225,157 | 623,862 | 0.03% | Coca-Cola Femsa SAB de CV | 196,810 | 1,332,013 | 0.06% |
| Humansoft Holding Co. KSC | 37,169 | 427,495 | 0.02% | Grupo Elektra SAB de CV | 23,660 | 1,329,821 | 0.06% |
| Boubyan Petrochemicals Co. KSCP | 145,202 | 379,551 | 0.02% | Grupo Financiero Inbursa SAB de CV Class O | 749,100 | 1,268,537 | 0.06% |
| Burgan Bank SAK | 321,306 | 229,917 | 0.01% | Fibra Uno Administracion SA de CV REIT | 1,069,300 | 1,262,051 | 0.06% |
| | | 24,027,140 | 1.06% | Gruma SAB de CV Class B | 73,390 | 980,379 | 0.04% |
| Malaysia 1.88% (30 June 2022: 1.77%) | | | | Alfa SAB de CV Class A | 1,350,217 | 861,240 | 0.04% |
| Malayan Banking Bhd | 2,684,458 | 5,301,881 | 0.23% | Banco del Bajío SA | 267,300 | 841,929 | 0.04% |
| Public Bank Bhd | 5,397,900 | 5,293,741 | 0.23% | Grupo Televisa SAB | 896,270 | 814,070 | 0.04% |
| CIMB Group Holdings Bhd | 2,507,100 | 3,301,062 | 0.15% | Grupo Aeroportuario del Centro Norte SAB de CV Class B | 101,339 | 779,105 | 0.03% |
| Tenaga Nasional Bhd | 1,212,700 | 2,651,147 | 0.12% | Grupo Carso SAB de CV | 171,000 | 719,723 | 0.03% |
| Petronas Chemicals Group Bhd | 1,089,900 | 2,127,841 | 0.09% | Grupo Comercial Chedraui SA de CV | 167,200 | 712,309 | 0.03% |
| Press Metal Aluminium Holdings Bhd | 1,343,300 | 1,488,151 | 0.07% | Promotora y Operadora de Infraestructura SAB de CV | 83,606 | 680,226 | 0.03% |
| Sime Darby Plantation Bhd | 1,381,100 | 1,457,915 | 0.06% | Orbia Advance Corp. SAB de CV | 375,116 | 665,063 | 0.03% |
| Axiata Group Bhd | 1,680,100 | 1,178,549 | 0.05% | Regional SAB de CV | 91,400 | 661,325 | 0.03% |
| IHH Healthcare Bhd | 822,600 | 1,161,537 | 0.05% | Prologis Property Mexico SA de CV REIT | 215,657 | 614,527 | 0.03% |
| MISC Bhd | 648,177 | 1,103,593 | 0.05% | Industrias Penoles SAB de CV | 47,430 | 579,706 | 0.03% |
| Hong Leong Bank Bhd | 235,400 | 1,098,711 | 0.05% | Kimberly-Clark de Mexico SAB de CV Class A | 325,000 | 551,527 | 0.02% |
| IOI Corp. Bhd | 1,182,600 | 1,087,294 | 0.05% | Operadora de Sites Mexicanos SAB de CV | 466,607 | 457,335 | 0.02% |
| DiGi.Com Bhd | 1,170,100 | 1,062,520 | 0.05% | Becle SAB de CV | 208,200 | 454,600 | 0.02% |
| PPB Group Bhd | 246,460 | 975,769 | 0.04% | GCC SAB de CV | 63,800 | 424,924 | 0.02% |
| Genting Bhd | 868,400 | 883,185 | 0.04% | El Puerto de Liverpool SAB de CV | 69,690 | 412,334 | 0.02% |
| Dialog Group Bhd | 1,480,900 | 823,656 | 0.04% | Megacable Holdings SAB de CV | 115,900 | 308,496 | 0.01% |
| Kuala Lumpur Kepong Bhd | 162,200 | 823,335 | 0.04% | Sitios Latinoamerica SAB de CV | 634,632 | 299,612 | 0.01% |
| Petronas Gas Bhd | 209,700 | 814,998 | 0.04% | Qualitas Controladora SAB de CV | 66,500 | 294,225 | 0.01% |
| RHB Bank Bhd | 591,584 | 777,587 | 0.03% | Controladora Vuela Compania de Aviacion SAB de CV Class A | 344,200 | 286,668 | 0.01% |
| AMMB Holdings Bhd | 806,900 | 758,358 | 0.03% | Alpek SAB de CV | 150,800 | 220,544 | 0.01% |
| Gamuda Bhd | 877,600 | 747,106 | 0.03% | Concentradora Fibra Danhos SA de CV REIT | 109,400 | 131,197 | 0.01% |
| Nestle Malaysia Bhd | 23,200 | 737,344 | 0.03% | | | 62,695,794 | 2.75% |
| Sime Darby Bhd | 1,341,100 | 700,234 | 0.03% | Pakistan 0.01% (30 June 2022: 0.02%) | | | |
| Maxis Bhd | 748,500 | 652,495 | 0.03% | Fauji Fertilizer Co., Ltd. | 252,977 | 110,310 | 0.01% |
| Genting Malaysia Bhd | 1,031,200 | 629,723 | 0.03% | Oil & Gas Development Co., Ltd. | 241,654 | 85,036 | 0.00% |
| Telekom Malaysia Bhd | 429,400 | 526,393 | 0.02% | Pakistan Petroleum Ltd. | 271,480 | 81,717 | 0.00% |
| Malaysia Airports Holdings Bhd | 341,700 | 508,865 | 0.02% | | | | |
| Petronas Dagangan Bhd | 97,400 | 508,558 | 0.02% | | | | |
| QL Resources Bhd | 391,300 | 489,458 | 0.02% | | | | |
| IJM Corp. Bhd | 1,194,800 | 433,980 | 0.02% | | | | |
| Top Glove Corp. Bhd | 1,931,500 | 396,824 | 0.02% | | | | |
| MR DIY Group M Bhd | 777,450 | 352,985 | 0.02% | | | | |
| Alliance Bank Malaysia Bhd | 403,400 | 336,090 | 0.02% | | | | |
| Hong Leong Financial Group Bhd | 78,168 | 330,062 | 0.01% | | | | |
| Hartalega Holdings Bhd | 663,800 | 256,177 | 0.01% | | | | |
| YTL Corp. Bhd | 1,901,449 | 250,361 | 0.01% | | | | |
| Westports Holdings Bhd | 270,657 | 233,484 | 0.01% | | | | |
| Fraser & Neave Holdings Bhd | 36,000 | 176,363 | 0.01% | | | | |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| Habib Bank Ltd. | 158,448 | 43,606 | 0.00% | MED Life SA | 31,753 | 115,751 | 0.01% |
| | | 320,669 | 0.01% | One United Properties SA | 477,571 | 88,179 | 0.00% |
| Philippines 0.84% (30 June 2022: 0.80%) | | | | | | 1,855,064 | 0.08% |
| SM Prime Holdings, Inc. | 4,058,525 | 2,585,396 | 0.11% | Russia 0.00% (30 June 2022: 0.00%) | | | |
| BDO Unibank, Inc. | 884,312 | 1,677,301 | 0.07% | Aeroflot PJSC | 376,990 | — | 0.00% |
| Ayala Land, Inc. | 2,786,820 | 1,540,246 | 0.07% | Alrosa PJSC | 942,900 | — | 0.00% |
| International Container Terminal Services, Inc. | 413,630 | 1,484,474 | 0.07% | Bashneft PJSC - Preference Shares | 7,278 | — | 0.00% |
| Ayala Corp. | 106,560 | 1,328,952 | 0.06% | Credit Bank of Moscow PJSC | 4,154,300 | — | 0.00% |
| Bank of the Philippine Islands | 671,198 | 1,228,517 | 0.05% | Federal Grid Co. Unified Energy System PJSC | 103,190,512 | — | 0.00% |
| JG Summit Holdings, Inc. | 1,141,725 | 1,030,528 | 0.05% | Gazprom PJSC | 3,934,758 | — | 0.00% |
| PLDT, Inc. | 34,860 | 823,841 | 0.04% | Inter RAO UES PJSC | 13,401,646 | — | 0.00% |
| Universal Robina Corp. | 334,500 | 816,329 | 0.04% | LUKOIL PJSC | 143,768 | — | 0.00% |
| Jollibee Foods Corp. | 155,920 | 643,517 | 0.03% | M.Video PJSC | 17,275 | — | 0.00% |
| Metropolitan Bank & Trust Co. | 664,079 | 643,493 | 0.03% | Magnit PJSC | 27,791 | — | 0.00% |
| Monde Nissin Corp. | 2,675,900 | 532,035 | 0.02% | Magnitogorsk Iron & Steel Works PJSC | 787,035 | — | 0.00% |
| Manila Electric Co. | 94,780 | 508,192 | 0.02% | MMC Norilsk Nickel PJSC | 18,594 | — | 0.00% |
| Globe Telecom, Inc. | 11,205 | 438,328 | 0.02% | Mobile TeleSystems PJSC | 320,935 | — | 0.00% |
| Aboitiz Power Corp. | 626,100 | 382,553 | 0.02% | Moscow Exchange MICEX-RTS PJSC | 541,940 | — | 0.00% |
| ACEN Corp. | 2,597,280 | 355,144 | 0.02% | Mosenergo PJSC | 2,844,000 | — | 0.00% |
| DMCI Holdings, Inc. | 1,526,300 | 328,664 | 0.01% | Novatek PJSC | 399,594 | — | 0.00% |
| Emperador, Inc. | 833,700 | 308,182 | 0.01% | Novolipetsk Steel PJSC | 440,818 | — | 0.00% |
| Alliance Global Group, Inc. | 1,442,800 | 308,094 | 0.01% | PhosAgro PJSC | 13,094 | — | 0.00% |
| GT Capital Holdings, Inc. | 39,037 | 304,717 | 0.01% | Polyus PJSC | 4,866 | — | 0.00% |
| Semirara Mining & Power Corp. Class A | 456,552 | 282,644 | 0.01% | Polyus PJSC GDR | 11,451 | — | 0.00% |
| Metro Pacific Investments Corp. | 4,518,100 | 277,276 | 0.01% | Raspadskaya OJSC | 23,680 | — | 0.00% |
| Converge Information & Communications Technology Solutions, Inc. | 917,700 | 261,506 | 0.01% | Rosneft Oil Co. PJSC | 436,992 | — | 0.00% |
| Puregold Price Club, Inc. | 371,100 | 232,406 | 0.01% | ROSSETI PJSC | 11,879,785 | — | 0.00% |
| San Miguel Corp. | 133,650 | 222,920 | 0.01% | Rostelecom PJSC | 367,316 | — | 0.00% |
| Bloomerry Resorts Corp. | 1,399,700 | 192,144 | 0.01% | Rushydro PJSC | 43,968,907 | — | 0.00% |
| LT Group, Inc. | 1,135,800 | 187,508 | 0.01% | Sberbank of Russia PJSC | 3,847,449 | — | 0.00% |
| Megaworld Corp. | 3,861,815 | 138,596 | 0.01% | Segezha Group PJSC | 468,800 | — | 0.00% |
| San Miguel Food & Beverage, Inc. | 141,944 | 98,573 | 0.00% | Severstal PAO | 71,661 | — | 0.00% |
| | | 19,162,076 | 0.84% | Sistema PJSC | 902,880 | — | 0.00% |
| Qatar 1.17% (30 June 2022: 1.22%) | | | | Sovcomflot PJSC | 178,430 | — | 0.00% |
| Qatar National Bank QPSC | 1,685,595 | 8,331,354 | 0.37% | Surgutneftegas PJSC | 2,754,735 | — | 0.00% |
| Qatar Islamic Bank SAQ | 675,924 | 3,444,814 | 0.15% | Surgutneftegas PJSC - Preference Shares | 2,799,484 | — | 0.00% |
| Industries Qatar QSC | 588,722 | 2,070,853 | 0.09% | Tatneft PJSC | 560,765 | — | 0.00% |
| Masraf Al Rayan QSC | 2,322,116 | 2,021,948 | 0.09% | Tatneft PJSC - Preference Shares | 59,205 | — | 0.00% |
| Commercial Bank PSQC | 1,263,439 | 1,734,659 | 0.08% | Transneft PJSC - Preference Shares | 560 | — | 0.00% |
| Qatar International Islamic Bank QSC | 440,062 | 1,256,716 | 0.06% | Unipro PJSC | 4,130,608 | — | 0.00% |
| Qatar Fuel QSC | 217,888 | 1,073,959 | 0.05% | United Co. RUSAL International PJSC | 932,520 | — | 0.00% |
| Qatar Gas Transport Co., Ltd. | 1,011,311 | 1,016,934 | 0.04% | VTB Bank PJSC | 1,851,724,514 | — | 0.00% |
| Mesaieed Petrochemical Holding Co. | 1,615,464 | 943,528 | 0.04% | | | — | 0.00% |
| Qatar Electricity & Water Co. QSC | 179,111 | 870,533 | 0.04% | Saudi Arabia 4.66% (30 June 2022: 4.90%) | | | |
| Ooredoo QPSC | 309,155 | 781,005 | 0.03% | Al Rajhi Bank | 740,112 | 14,810,118 | 0.65% |
| Qatar Navigation QSC | 210,176 | 585,786 | 0.03% | Saudi National Bank | 821,180 | 11,035,016 | 0.48% |
| Barwa Real Estate Co. | 722,756 | 570,187 | 0.02% | Saudi Arabian Oil Co. | 1,058,016 | 9,037,337 | 0.40% |
| Doha Bank QPSC | 899,821 | 482,557 | 0.02% | Saudi Basic Industries Corp. | 339,867 | 8,085,181 | 0.36% |
| Qatar Aluminum Manufacturing Co. | 979,063 | 408,643 | 0.02% | Saudi Telecom Co. | 680,238 | 6,624,990 | 0.29% |
| Vodafone Qatar QSC | 777,811 | 338,527 | 0.01% | Saudi Arabian Mining Co. | 305,485 | 5,259,415 | 0.23% |
| Qatar Insurance Co. SAQ | 606,288 | 320,146 | 0.01% | Riyad Bank | 553,452 | 4,683,282 | 0.21% |
| United Development Co. QSC | 698,292 | 249,270 | 0.01% | Saudi British Bank | 377,748 | 3,915,190 | 0.17% |
| Ezdan Holding Group QSC | 614,848 | 169,002 | 0.01% | SABIC Agri-Nutrients Co. | 88,453 | 3,441,147 | 0.15% |
| | | 26,670,421 | 1.17% | Alinma Bank | 369,210 | 3,197,921 | 0.14% |
| Romania 0.08% (30 June 2022: 0.07%) | | | | Banque Saudi Fransi | 220,259 | 2,379,594 | 0.10% |
| Banca Transilvania SA | 213,213 | 916,125 | 0.04% | Bank AlBilad | 183,332 | 2,168,469 | 0.10% |
| OMV Petrom SA | 5,985,421 | 542,245 | 0.02% | Arab National Bank | 253,510 | 2,162,053 | 0.09% |
| Societatea Nationala Nuclearelectrica SA | 20,880 | 192,764 | 0.01% | ACWA Power Co. | 50,181 | 2,029,673 | 0.09% |
| | | | | Dr Sulaiman Al Habib Medical Services Group Co. | 34,530 | 2,026,961 | 0.09% |
| | | | | Saudi Electricity Co. | 300,381 | 1,846,408 | 0.08% |
| | | | | Almarai Co. JSC | 94,010 | 1,338,354 | 0.06% |
| | | | | Etihad Etisalat Co. | 138,489 | 1,280,600 | 0.06% |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| First Financial Holding Co., Ltd. | 3,920,092 | 3,379,884 | 0.15% | Synnex Technology International Corp. | 513,500 | 989,058 | 0.04% |
| Taiwan Cooperative Financial Holding Co., Ltd. | 3,800,178 | 3,214,674 | 0.14% | Sino-American Silicon Products, Inc. | 203,000 | 921,361 | 0.04% |
| Yuanta Financial Holding Co., Ltd. | 4,496,225 | 3,174,443 | 0.14% | Wan Hai Lines Ltd. | 350,670 | 913,883 | 0.04% |
| Formosa Chemicals & Fibre Corp. | 1,289,950 | 2,958,842 | 0.13% | Oneness Biotech Co., Ltd. | 111,000 | 886,613 | 0.04% |
| Hua Nan Financial Holdings Co., Ltd. | 3,821,579 | 2,791,380 | 0.12% | Eva Airways Corp. | 967,610 | 886,214 | 0.04% |
| Largan Precision Co., Ltd. | 38,000 | 2,522,165 | 0.11% | Vanguard International Semiconductor Corp. | 348,000 | 877,487 | 0.04% |
| Taiwan Cement Corp. | 2,281,112 | 2,497,419 | 0.11% | Wiwynn Corp. | 33,000 | 855,721 | 0.04% |
| China Development Financial Holding Corp. | 5,953,653 | 2,440,696 | 0.11% | Taiwan Business Bank | 1,963,628 | 827,349 | 0.04% |
| Quanta Computer, Inc. | 996,000 | 2,342,919 | 0.10% | Zhen Ding Technology Holding Ltd. | 241,000 | 823,315 | 0.04% |
| Asustek Computer, Inc. | 267,000 | 2,332,466 | 0.10% | Acer, Inc. | 1,062,176 | 813,855 | 0.04% |
| Hotai Motor Co., Ltd. | 121,000 | 2,314,848 | 0.10% | Cheng Shin Rubber Industry Co., Ltd. | 712,371 | 785,716 | 0.03% |
| Novatek Microelectronics Corp. | 216,000 | 2,217,241 | 0.10% | Winbond Electronics Corp. | 1,188,000 | 757,586 | 0.03% |
| SinoPac Financial Holdings Co., Ltd. | 3,972,322 | 2,164,806 | 0.10% | Giant Manufacturing Co., Ltd. | 114,916 | 749,643 | 0.03% |
| Taishin Financial Holding Co., Ltd. | 4,282,774 | 2,104,078 | 0.09% | Taiwan High Speed Rail Corp. | 800,000 | 748,320 | 0.03% |
| Evergreen Marine Corp. Taiwan Ltd. | 381,624 | 2,023,872 | 0.09% | Win Semiconductors Corp. | 158,000 | 701,697 | 0.03% |
| Taiwan Mobile Co., Ltd. | 650,000 | 2,002,733 | 0.09% | Teco Electric & Machinery Co., Ltd. | 767,000 | 687,506 | 0.03% |
| Walsin Lihwa Corp. | 1,302,267 | 1,999,870 | 0.09% | Powertech Technology, Inc. | 265,000 | 682,859 | 0.03% |
| Yageo Corp. | 132,532 | 1,944,720 | 0.09% | Foxconn Technology Co., Ltd. | 403,193 | 680,832 | 0.03% |
| Shanghai Commercial & Savings Bank Ltd. | 1,323,428 | 1,896,732 | 0.08% | China Airlines Ltd. | 1,094,000 | 676,286 | 0.03% |
| Unimicron Technology Corp. | 480,000 | 1,874,054 | 0.08% | Parade Technologies Ltd. | 25,000 | 628,752 | 0.03% |
| President Chain Store Corp. | 210,000 | 1,858,437 | 0.08% | Hiwin Technologies Corp. | 105,835 | 628,423 | 0.03% |
| E Ink Holdings, Inc. | 339,000 | 1,775,764 | 0.08% | Chicony Electronics Co., Ltd. | 223,645 | 627,957 | 0.03% |
| Airtac International Group | 57,555 | 1,743,382 | 0.08% | ASPEED Technology, Inc. | 11,000 | 603,049 | 0.03% |
| Silergy Corp. | 122,000 | 1,732,622 | 0.08% | Nan Ya Printed Circuit Board Corp. | 78,000 | 576,077 | 0.03% |
| Advantech Co., Ltd. | 154,384 | 1,662,608 | 0.07% | Nanya Technology Corp. | 318,430 | 530,449 | 0.02% |
| Lite-On Technology Corp. ADR | 796,481 | 1,653,316 | 0.07% | HTC Corp. | 274,000 | 496,553 | 0.02% |
| Realtek Semiconductor Corp. | 180,120 | 1,646,751 | 0.07% | Nien Made Enterprise Co., Ltd. | 51,000 | 488,669 | 0.02% |
| Pegatron Corp. | 771,000 | 1,592,897 | 0.07% | Taiwan Fertilizer Co., Ltd. | 273,000 | 475,200 | 0.02% |
| Far Eastern New Century Corp. | 1,517,418 | 1,574,910 | 0.07% | Walsin Technology Corp. | 176,000 | 452,376 | 0.02% |
| Accton Technology Corp. | 202,000 | 1,541,182 | 0.07% | Yulon Motor Co., Ltd. | 216,443 | 436,611 | 0.02% |
| Catcher Technology Co., Ltd. | 263,000 | 1,446,113 | 0.06% | Taiwan Glass Industry Corp. | 623,531 | 431,099 | 0.02% |
| Shin Kong Financial Holding Co., Ltd. | 4,999,876 | 1,426,654 | 0.06% | momo.com, Inc. | 20,520 | 428,620 | 0.02% |
| Yang Ming Marine Transport Corp. | 663,000 | 1,412,910 | 0.06% | Eternal Materials Co., Ltd. | 386,626 | 393,098 | 0.02% |
| Chang Hwa Commercial Bank Ltd. | 2,479,945 | 1,383,776 | 0.06% | Far Eastern International Bank | 979,200 | 350,448 | 0.02% |
| Formosa Petrochemical Corp. | 507,000 | 1,324,595 | 0.06% | Genius Electronic Optical Co., Ltd. | 31,000 | 338,387 | 0.02% |
| AUO Corp. | 2,661,000 | 1,298,661 | 0.06% | Formosa Taffeta Co., Ltd. | 374,000 | 325,503 | 0.01% |
| Far EasTone Telecommunications Co., Ltd. | 600,000 | 1,286,460 | 0.06% | Ennostar, Inc. | 221,500 | 322,498 | 0.01% |
| Ruentex Development Co., Ltd. | 885,500 | 1,246,047 | 0.06% | Taiwan Secom Co., Ltd. | 98,600 | 320,802 | 0.01% |
| Asia Cement Corp. | 930,046 | 1,240,646 | 0.05% | ASMedia Technology, Inc. | 14,000 | 305,185 | 0.01% |
| Voltronic Power Technology Corp. | 24,000 | 1,206,423 | 0.05% | Capital Securities Corp. | 742,400 | 262,076 | 0.01% |
| Eclat Textile Co., Ltd. | 74,737 | 1,204,867 | 0.05% | U-Ming Marine Transport Corp. | 153,000 | 241,929 | 0.01% |
| Compal Electronics, Inc. | 1,569,000 | 1,176,667 | 0.05% | Transcend Information, Inc. | 98,000 | 210,441 | 0.01% |
| Feng TAY Enterprise Co., Ltd. | 171,968 | 1,155,387 | 0.05% | China Motor Corp. | 111,000 | 185,990 | 0.01% |
| Pou Chen Corp. | 1,030,000 | 1,146,101 | 0.05% | Advanced Energy Solution Holding Co., Ltd. | 8,000 | 167,363 | 0.01% |
| eMemory Technology, Inc. | 26,000 | 1,129,313 | 0.05% | OBI Pharma, Inc. | 58,101 | 130,624 | 0.01% |
| Innolux Corp. | 3,106,139 | 1,116,716 | 0.05% | Formosa Sumco Technology Corp. | 22,000 | 97,347 | 0.00% |
| Globalwafers Co., Ltd. | 80,000 | 1,112,720 | 0.05% | Yulon Nissan Motor Co., Ltd. | 10,000 | 61,492 | 0.00% |
| Powerchip Semiconductor Manufacturing Corp. | 1,072,000 | 1,110,872 | 0.05% | | | 340,652,641 | 14.96% |
| Inventec Corp. | 1,186,735 | 1,013,544 | 0.05% | | | | |
| Micro-Star International Co., Ltd. | 257,000 | 999,219 | 0.04% | Thailand 2.84% (30 June 2022: 2.45%) | | | |
| Wistron Corp. | 1,043,009 | 997,689 | 0.04% | PTT PCL | 5,487,100 | 5,267,679 | 0.23% |
| | | | | CP ALL PCL | 2,261,800 | 4,456,990 | 0.20% |
| | | | | Airports of Thailand PCL | 1,587,000 | 3,436,553 | 0.15% |
| | | | | Bangkok Dusit Medical Services PCL Class F | 3,346,100 | 2,801,701 | 0.12% |
| | | | | PTT Exploration & Production PCL | 528,783 | 2,694,679 | 0.12% |
| | | | | Delta Electronics Thailand PCL | 108,100 | 2,590,530 | 0.11% |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Gulf Energy Development PCL | 1,574,380 | 2,511,462 | 0.11% | BIM Birlesik Magazalar A.S. | 167,450 | 1,224,600 | 0.05% |
| Advanced Info Service PCL | 427,500 | 2,406,886 | 0.11% | Akbank T.A.S. | 1,160,835 | 1,212,336 | 0.05% |
| Central Pattana PCL | 1,007,300 | 2,064,914 | 0.09% | Türkiye Sise ve Cam Fabrikalari A.S. | 528,695 | 1,212,190 | 0.05% |
| SCB X PCL | 664,000 | 2,051,335 | 0.09% | Enka Insaat ve Sanayi A.S. | 664,276 | 1,175,999 | 0.05% |
| Siam Cement PCL | 180,700 | 1,784,305 | 0.08% | Eregli Demir ve Celik Fabrikalari TAS | 532,943 | 1,174,670 | 0.05% |
| Kasikornbank PCL | 386,000 | 1,643,857 | 0.07% | Turkcell Iletisim Hizmetleri A.S. | 447,980 | 906,514 | 0.04% |
| Energy Absolute PCL | 558,100 | 1,563,034 | 0.07% | Hektas Ticaret TAS | 448,128 | 900,588 | 0.04% |
| Central Retail Corp. PCL | 1,075,000 | 1,435,506 | 0.06% | Haci Omer Sabanci Holding A.S. | 360,849 | 868,991 | 0.04% |
| Minor International PCL | 1,528,927 | 1,423,644 | 0.06% | Türkiye Is Bankasi A.S. Class C | 1,225,353 | 835,907 | 0.04% |
| Charoen Pokphand Foods PCL | 1,820,000 | 1,303,190 | 0.06% | Sasa Polyester Sanayi A.S. | 129,191 | 759,155 | 0.03% |
| Bumrungrad Hospital PCL | 208,800 | 1,278,060 | 0.06% | Aselsan Elektronik Sanayi Ve Ticaret A.S. | 227,628 | 755,740 | 0.03% |
| Krung Thai Bank PCL | 2,375,825 | 1,214,150 | 0.05% | Ford Otomotiv Sanayi A.S. | 24,973 | 699,716 | 0.03% |
| Intouch Holdings PCL Class F | 536,377 | 1,196,337 | 0.05% | Yapi ve Kredi Bankasi A.S. | 989,941 | 624,547 | 0.03% |
| Banpu PCL | 2,768,558 | 1,095,113 | 0.05% | Koza Altin Isletmeleri A.S. | 17,998 | 543,223 | 0.02% |
| PTT Global Chemical PCL | 794,900 | 1,084,424 | 0.05% | Petkim Petrokimya Holding A.S. | 474,311 | 505,743 | 0.02% |
| Home Product Center PCL | 2,263,639 | 1,013,033 | 0.04% | Aksa Enerji Uretim A.S. Class B | 186,796 | 468,998 | 0.02% |
| Siam Cement PCL NVDR | 92,500 | 913,382 | 0.04% | Gubre Fabrikalari T.A.S. | 30,649 | 432,732 | 0.02% |
| Indorama Ventures PCL | 771,100 | 907,242 | 0.04% | Tofas Turk Otomobil Fabrikasi A.S. | 41,918 | 371,047 | 0.02% |
| Kasikornbank PCL NVDR | 201,500 | 858,128 | 0.04% | Arcelik A.S. | 56,981 | 341,530 | 0.02% |
| Krungthai Card PCL | 479,000 | 815,967 | 0.04% | Türkiye Garanti Bankasi A.S. | 212,699 | 341,327 | 0.02% |
| Bangkok Expressway & Metro PCL | 2,862,800 | 810,031 | 0.04% | Pegasus Hava Tasimaciligi A.S. | 13,223 | 339,060 | 0.02% |
| BTS Group Holdings PCL | 3,311,677 | 803,178 | 0.04% | Kardemir Karabuk Demir Celik Sanayi ve Ticaret A.S. Class D | 343,007 | 329,640 | 0.01% |
| Bangkok Bank PCL | 184,500 | 788,393 | 0.04% | Emlak Konut Gayrimenkul Yatirim Ortakligi A.S. REIT | 658,947 | 307,306 | 0.01% |
| Thai Oil PCL | 467,982 | 760,040 | 0.03% | TAV Havalimanlari Holding A.S. | 60,059 | 299,982 | 0.01% |
| Digital Telecommunications Infrastructure Fund Class F | 1,983,065 | 755,781 | 0.03% | AG Anadolu Grubu Holding A.S. | 45,013 | 265,468 | 0.01% |
| SCG Packaging PCL | 447,600 | 736,631 | 0.03% | Coca-Cola Icecek A.S. | 23,495 | 256,544 | 0.01% |
| PTT Oil & Retail Business PCL | 1,056,500 | 725,991 | 0.03% | Türkiye Vakiflar Bankasi TAO Class D | 401,026 | 254,718 | 0.01% |
| TMBThanachart Bank PCL | 16,564,296 | 674,337 | 0.03% | Migros Ticaret A.S. | 31,879 | 249,487 | 0.01% |
| Land & Houses PCL | 2,277,840 | 651,093 | 0.03% | Türk Telekomunikasyon A.S. | 189,024 | 248,000 | 0.01% |
| Siam Makro PCL | 560,034 | 646,784 | 0.03% | Anadolu Efes Biracilik Ve Malt Sanayii A.S. | 67,469 | 244,185 | 0.01% |
| Thai Union Group PCL Class F | 1,171,100 | 571,433 | 0.03% | Penta Teknoloji Urunleri Dagitim Ticaret A.S. | 70,761 | 201,100 | 0.01% |
| Global Power Synergy PCL Class F | 265,966 | 560,575 | 0.03% | Alarko Holding A.S. | 45,759 | 200,445 | 0.01% |
| Ratch Group PCL | 415,300 | 512,605 | 0.02% | Otokar Otomotiv Ve Savunma Sanayi A.S. | 3,494 | 193,743 | 0.01% |
| True Corp. PCL | 3,660,881 | 511,583 | 0.02% | Aksa Akirlik Kimya Sanayii A.S. | 39,108 | 192,098 | 0.01% |
| Asset World Corp. PCL | 2,625,500 | 477,570 | 0.02% | Koza Anadolu Metal Madencilik Isletmeleri A.S. | 66,713 | 191,021 | 0.01% |
| Electricity Generating PCL | 92,400 | 460,199 | 0.02% | Can2 Termik A.S. | 26,551 | 183,820 | 0.01% |
| Osotspa PCL | 516,000 | 420,875 | 0.02% | Is Yatirim Menkul Degerler A.S. | 52,545 | 182,453 | 0.01% |
| Berli Jucker PCL | 388,003 | 394,893 | 0.02% | Dogan Sirketler Grubu Holding A.S. | 311,775 | 176,211 | 0.01% |
| Thai Life Insurance PCL | 828,300 | 356,335 | 0.02% | Tekfen Holding A.S. | 59,600 | 156,836 | 0.01% |
| Srisawad Corp. PCL | 253,000 | 356,107 | 0.02% | Türkiye Halk Bankasi A.S. | 213,125 | 151,309 | 0.01% |
| Carabao Group PCL Class F | 121,700 | 339,959 | 0.02% | Enerjisa Enerji A.S. | 76,868 | 148,073 | 0.01% |
| IRPC PCL | 3,758,600 | 327,731 | 0.01% | Türk Traktor ve Ziraat Makineleri A.S. | 4,108 | 144,837 | 0.01% |
| Total Access Communication PCL | 228,100 | 307,887 | 0.01% | EGE Endustri VE Ticaret A.S. | 433 | 143,250 | 0.01% |
| B Grimm Power PCL | 268,200 | 307,809 | 0.01% | Borusan Yatirim ve Pazarlama A.S. | 2,190 | 135,943 | 0.01% |
| Muangthai Capital PCL | 264,200 | 289,869 | 0.01% | Nuh Cimento Sanayi A.S. | 19,865 | 125,539 | 0.01% |
| Bangkok Bank PCL NVDR | 61,900 | 264,507 | 0.01% | Sok Marketler Ticaret A.S. | 83,398 | 124,566 | 0.01% |
| Energy Absolute PCL NVDR | 94,100 | 263,540 | 0.01% | EIS Eczacibasi Ilac ve Sinai ve Finansal Yatirimlar Sanayi ve Ticaret A.S. | 69,530 | 119,675 | 0.01% |
| Land & Houses PCL NVDR | 806,800 | 230,614 | 0.01% | | | | |
| Siam City Cement PCL | 38,135 | 169,012 | 0.01% | | | | |
| Sri Trang Gloves Thailand PCL | 359,600 | 103,826 | 0.00% | | | | |
| Bangkok Life Assurance PCL | 119,800 | 99,444 | 0.00% | | | | |
| Total Access Communication PCL NVDR | 44,000 | 59,391 | 0.00% | | | | |
| Bangkok Life Assurance PCL NVDR | 64,700 | 53,707 | 0.00% | | | | |
| Bangkok Life Assurance PCL (XBKK) | 25,600 | 21,250 | 0.00% | | | | |
| Ratch Group PCL (XBKK) | 16,800 | 20,736 | 0.00% | | | | |
| Intouch Holdings PCL NVDR | 8,100 | 18,066 | 0.00% | | | | |
| | | 64,663,883 | 2.84% | | | | |
| Turkey 1.18% (30 June 2022: 0.42%) | | | | | | | |
| Türk Hava Yollari AO | 206,997 | 1,558,048 | 0.07% | | | | |
| KOC Holding A.S. | 329,724 | 1,474,286 | 0.07% | | | | |
| Türkiye Petrol Rafinerileri A.S. | 46,339 | 1,311,736 | 0.06% | | | | |

| Analysis of Total Current Assets | US Dollars (\$) | % of Total Current Assets |
|---|----------------------|---------------------------------|
| (a) Transferable securities admitted to an official stock exchange listing | 2,262,540,070 | 98.59% |
| (b) Transferable securities dealt in on another regulated market | 631,595 | 0.03% |
| (c) Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market | — | 0.00% |
| (d) Total Financial Derivative Instruments dealt in on a regulated market | — | 0.00% |
| (e) Total OTC Financial Derivative Instruments | 7,295 | 0.00% |
| (f) Other Assets | 31,785,930 | 1.38% |
| Total Current Assets | 2,294,964,890 | 100.00% |

Statement of Assets and Liabilities

| | Note | US Dollars (\$) As at 31 December 2022 | US Dollars (\$) As at 30 June 2022 |
|---|------|--|--|
| Current Assets | | | |
| Financial Assets at Fair Value Through Profit or Loss: | | | |
| Transferable Securities | 3,17 | 2,263,171,665 | 2,198,468,633 |
| Financial Derivative Instruments | 3 | 7,295 | 236,792 |
| Cash | 3 | 28,291,387 | 20,950,038 |
| Unrealised Appreciation on Spot Currency Contracts | | — | 151 |
| Receivables: | | | |
| Interest and Dividends | | 2,747,286 | 12,390,341 |
| Capital Shares Issued | | 41,110 | 240,552 |
| Investments Sold | | 1,353 | 129,562 |
| Margin Cash Due from Broker | | 694,794 | 912,070 |
| Cash Collateral | | 10,000 | 450,000 |
| Total Current Assets | | 2,294,964,890 | 2,233,778,139 |
| Current Liabilities | | | |
| Financial Liabilities at Fair Value Through Profit or Loss: | | | |
| Financial Derivative Instruments | 3 | 312,373 | 457,863 |
| Bank Overdraft | | — | 493 |
| Unrealised Depreciation on Spot Currency Contracts | | 32 | — |
| Payables and Other Liabilities: | | | |
| Capital Shares Redeemed | | — | 229,919 |
| Investments Purchased | | 447,246 | 230,584 |
| Management Fees Payable | | 410,726 | 411,703 |
| Deferred Capital Gains Tax | 5 | 17,045,433 | 12,673,095 |
| Other Payables | | 1,102 | — |
| Total Current Liabilities | | 18,216,912 | 14,003,657 |
| Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets") | | 2,276,747,978 | 2,219,774,482 |

Net Asset Value Per Share

| | As at 31 December 2022 | As at 30 June 2022 | As at 30 June 2021 |
|--|---------------------------|-----------------------|-----------------------|
| USD Accumulating | | | |
| Net Assets | 296,269,544 | 212,548,406 | 131,255,249 |
| Number of Shares Outstanding | 5,699,127 | 3,966,734 | 1,926,330 |
| Net Asset Value Per Share¹ | 51.99 | 53.58 | 68.14 |
| USD Distributing | | | |
| Net Assets | 1,980,478,434 | 2,007,226,076 | 2,671,004,027 |
| Number of Shares Outstanding | 37,244,132 | 35,963,964 | 36,575,870 |
| Net Asset Value Per Share¹ | 53.18 | 55.81 | 73.03 |

¹ The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for trade date accounting. The accompanying notes form an integral part of the financial statements.

Statement of Operations

| | Note | US Dollars (\$) Six Months Ended 31 December 2022 | US Dollars (\$) Six Months Ended 31 December 2021 |
|--|------|---|---|
| Investment Income/(Loss) | | | |
| Interest Income | | 328,783 | 14,668 |
| Dividend Income | | 41,218,242 | 42,671,692 |
| Securities Lending Income | | 138,941 | 442,254 |
| Net Loss on Financial Instruments | | (92,930,902) | (253,296,275) |
| Total Investment Loss | | (51,244,936) | (210,167,661) |
| Expenses | | | |
| Management Fees | 12 | 2,391,221 | 2,997,327 |
| Transaction Fees and Commissions | | 328,022 | 326,129 |
| Other Expenses | | 8,239 | 1,087 |
| Total Expenses | | 2,727,482 | 3,324,543 |
| Finance Costs | | | |
| Interest Expense | | 267 | 610 |
| Distributions | 6 | 35,527,803 | 37,733,703 |
| Income Equalisation | | (187,024) | (237,999) |
| Total Finance Costs | | 35,341,046 | 37,496,314 |
| Net Investment Loss After Finance Costs | | (89,313,464) | (250,988,518) |
| Taxation | 5 | (8,707,524) | (2,440,554) |
| Net Decrease in Net Assets | | (98,020,988) | (253,429,072) |

Statement of Changes in Net Assets

| | US Dollars (\$) Six Months Ended 31 December 2022 | US Dollars (\$) Six Months Ended 31 December 2021 |
|---|---|---|
| Increase/(Decrease) in Net Assets | | |
| Net Decrease in Net Assets From Operations | (98,020,988) | (253,429,072) |
| Capital Transactions | | |
| Subscriptions | 244,852,469 | 152,924,124 |
| Redemptions | (89,857,985) | (62,711,740) |
| Total Capital Transactions | 154,994,484 | 90,212,384 |
| Total Increase/(Decrease) for the Period | 56,973,496 | (163,216,688) |
| Net Assets | | |
| Beginning of Period | 2,219,774,482 | 2,802,259,276 |
| End of Period | 2,276,747,978 | 2,639,042,588 |

There are no recognised gains or losses arising in the period other than those included above. In arriving at the results for the period, all amounts relate to continuing operations. The accompanying notes form an integral part of the financial statements.

Vanguard FTSE Japan UCITS ETF

Managed by Vanguard Global Advisers, LLC.

Investment Objective

Vanguard FTSE Japan UCITS ETF seeks to track the performance of the FTSE Japan Index, a widely recognised benchmark of large- and mid-capitalised companies in Japan.

Performance Summary

The Performance Summary does not form part of the Financial Statements.

- Global stock markets remained volatile in the second half of 2022 but regained some of the ground lost earlier in the year. Market sentiment improved early in the period amid signs of continuing strength in the labour market, corporate earnings that were more resilient than expected and some cooling in energy prices. Although price increases then broadened to other categories of goods and services, they eventually began to come down from multidecade highs.
- With inflation looking like it may have peaked in many developed markets, central banks including the US Federal Reserve, the European Central Bank and the Bank of England continued tightening monetary policy but began slowing the pace of their interest rate hikes late in the year.
- Although fears of a recession weighed on sentiment at times, global stock markets ended the half year in positive territory.
- In this environment, the ETF's benchmark index returned 4.61% for the six months ended 31 December 2022.
- Seven of the benchmark's 11 industry sectors posted positive results. Financial and industrial stocks added most to returns. Real estate and consumer discretionary stocks were the biggest detractors.

Benchmark returns in the commentary above are in US dollars.

Benchmark: FTSE Japan Index

| | Total Returns Periods Ended 31 December 2022 (Annualised for periods over one year) | | |
|-------------------------|---|------------|--|
| | Six Months | Five Years | Ten Years or Since Inception ¹ |
| EUR-Hedged Accumulating | 1.72% | — | 5.64% |
| Benchmark | 2.02 | — | 6.11 |
| Tracking Difference* | -0.30 | | |
| USD Accumulating | 4.53% | — | 0.72% |
| Benchmark | 4.61 | — | 0.84 |
| Tracking Difference* | -0.08 | | |
| USD Distributing | 4.53% | -0.05% | 3.27% |
| Benchmark | 4.61 | 0.08 | 3.45 |
| Tracking Difference* | -0.08 | | |
| USD-Hedged Accumulating | 3.06% | — | 7.39% |
| Benchmark | 3.64 | — | 7.79 |
| Tracking Difference* | -0.58 | | |

Each benchmark is in its respective currency.

Sources: Vanguard Global Advisers, LLC, and FTSE.

Returns are based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

¹ Since-inception returns: EUR-Hedged Accumulating and USD-Hedged Accumulating, 31 January 2020; USD Accumulating, 24 September 2019; USD Distributing, 21 May 2013.

Significant Portfolio Changes

For the Six Months Ended 31 December 2022

| | Shares | Cost US Dollars (\$) | | Shares | Proceeds US Dollars (\$) |
|---------------------------------------|---------|----------------------------|---------------------------------------|---------|--------------------------------|
| Purchases | | | Sales | | |
| Toyota Motor Corp. | 442,900 | 6,366,606 | SoftBank Group Corp. | 69,700 | 2,940,776 |
| Sony Group Corp. | 45,100 | 3,573,723 | Toyota Motor Corp. | 190,300 | 2,674,139 |
| Keyence Corp. | 6,700 | 2,698,032 | Mitsubishi UFJ Financial Group, Inc. | 293,400 | 1,553,633 |
| Daiichi Sankyo Co., Ltd. | 68,700 | 2,192,648 | Sony Group Corp. | 19,500 | 1,512,165 |
| Mitsubishi UFJ Financial Group, Inc. | 357,100 | 2,052,794 | Keyence Corp. | 2,900 | 1,156,640 |
| Tokyo Electron Ltd. | 5,600 | 1,793,806 | Mitsui & Co., Ltd. | 41,500 | 1,152,283 |
| KDDI Corp. | 56,200 | 1,682,562 | Hitachi Ltd. | 19,300 | 970,515 |
| Nintendo Co., Ltd. | 31,800 | 1,644,055 | Daiichi Sankyo Co., Ltd. | 29,300 | 930,426 |
| Takeda Pharmaceutical Co., Ltd. | 54,600 | 1,625,351 | Shin-Etsu Chemical Co., Ltd. | 7,700 | 926,969 |
| Sumitomo Mitsui Financial Group, Inc. | 46,700 | 1,603,991 | KDDI Corp. | 30,000 | 882,290 |
| Recruit Holdings Co., Ltd. | 49,300 | 1,570,381 | Hoya Corp. | 8,600 | 865,835 |
| Daikin Industries Ltd. | 9,500 | 1,546,870 | Nippon Telegraph & Telephone Corp. | 28,400 | 776,677 |
| ITOCHU Corp. | 49,100 | 1,499,942 | Tokyo Electron Ltd. | 2,400 | 753,583 |
| Shin-Etsu Chemical Co., Ltd. | 11,600 | 1,487,102 | Nintendo Co., Ltd. | 16,600 | 691,264 |
| Honda Motor Co., Ltd. | 61,300 | 1,479,743 | Daikin Industries Ltd. | 4,300 | 690,548 |
| Mitsui & Co., Ltd. | 52,900 | 1,476,274 | Takeda Pharmaceutical Co., Ltd. | 23,900 | 681,429 |
| Hitachi Ltd. | 27,300 | 1,418,869 | Sumitomo Mitsui Financial Group, Inc. | 20,500 | 666,927 |
| Tokio Marine Holdings, Inc. | 58,700 | 1,391,860 | Recruit Holdings Co., Ltd. | 21,500 | 666,270 |
| Renesas Electronics Corp. | 144,700 | 1,327,783 | Honda Motor Co., Ltd. | 26,400 | 619,290 |
| SoftBank Group Corp. | 30,000 | 1,319,118 | ITOCHU Corp. | 21,000 | 614,275 |

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the period. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the period and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the period is available, upon request, at no extra cost from the Administrator.

Financial Statements

Statement of Investments

31 December 2022

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|---------------------|-------------------------------|--------------------------|--|---------------------|-------------------------------|--------------------------|
| Transferable Securities 98.04% (30 June 2022: 98.54%) | | | | | | | |
| Equities 98.04% (30 June 2022: 98.54%) | | | | | | | |
| Basic Materials 4.81% (30 June 2022: 5.04%) | | | | | | | |
| Shin-Etsu Chemical Co., Ltd. | 198,300 | 24,384,535 | 1.29% | Bandai Namco Holdings, Inc. | 98,900 | 6,231,798 | 0.33% |
| Nippon Steel Corp. | 417,998 | 7,260,991 | 0.38% | Shimano, Inc. | 38,900 | 6,167,630 | 0.33% |
| Asahi Kasei Corp. | 628,800 | 4,486,357 | 0.24% | Sekisui House Ltd. | 287,600 | 5,086,321 | 0.27% |
| Nitto Denko Corp. | 74,500 | 4,319,413 | 0.23% | Nitori Holdings Co., Ltd. | 37,900 | 4,897,457 | 0.26% |
| Sumitomo Metal Mining Co., Ltd. | 121,900 | 4,315,396 | 0.23% | Subaru Corp. | 309,700 | 4,758,928 | 0.25% |
| Toray Industries, Inc. | 771,000 | 4,304,207 | 0.23% | Nexon Co., Ltd. | 202,800 | 4,552,606 | 0.24% |
| Mitsubishi Chemical Group Corp. | 648,800 | 3,366,807 | 0.18% | Toyota Industries Corp. | 81,400 | 4,466,528 | 0.24% |
| JFE Holdings, Inc. | 265,900 | 3,095,399 | 0.16% | Sumitomo Electric Industries Ltd. | 383,100 | 4,368,289 | 0.23% |
| Nissan Chemical Corp. | 67,000 | 2,935,011 | 0.16% | Pan Pacific International Holdings Corp. | 203,300 | 3,779,566 | 0.20% |
| Sumitomo Chemical Co., Ltd. | 769,000 | 2,762,560 | 0.15% | Yamaha Motor Co., Ltd. | 154,500 | 3,524,537 | 0.19% |
| Mitsui Chemicals, Inc. | 87,700 | 1,977,396 | 0.10% | Dentsu Group, Inc. | 104,998 | 3,298,471 | 0.17% |
| Oji Holdings Corp. | 455,800 | 1,834,323 | 0.10% | Nissan Motor Co., Ltd. | 982,800 | 3,114,242 | 0.17% |
| JSR Corp. | 88,700 | 1,739,783 | 0.09% | Capcom Co., Ltd. | 91,230 | 2,910,897 | 0.15% |
| Tosoh Corp. | 140,500 | 1,671,795 | 0.09% | Makita Corp. | 124,700 | 2,910,879 | 0.15% |
| Showa Denko KK | 90,615 | 1,387,262 | 0.07% | Yamaha Corp. | 77,000 | 2,871,196 | 0.15% |
| Kuraray Co., Ltd. | 170,100 | 1,363,946 | 0.07% | Sekisui Chemical Co., Ltd. | 168,700 | 2,358,949 | 0.12% |
| NOF Corp. (XTKS) | 33,900 | 1,356,565 | 0.07% | Aisin Corp. | 87,500 | 2,340,937 | 0.12% |
| Mitsubishi Gas Chemical Co., Inc. | 92,000 | 1,271,105 | 0.07% | Mazda Motor Corp. | 292,000 | 2,224,109 | 0.12% |
| Nippon Sanso Holdings Corp. | 73,200 | 1,062,952 | 0.06% | Toho Co., Ltd. | 56,500 | 2,175,300 | 0.12% |
| Air Water, Inc. | 89,800 | 1,044,700 | 0.06% | Konami Group Corp. | 48,000 | 2,171,814 | 0.12% |
| Denka Co., Ltd. | 43,700 | 1,001,876 | 0.05% | Keio Corp. | 59,200 | 2,171,571 | 0.12% |
| Daicel Corp. | 130,600 | 945,265 | 0.05% | Isetan Mitsukoshi Holdings Ltd. | 178,200 | 1,940,759 | 0.10% |
| Teijin Ltd. | 94,400 | 921,499 | 0.05% | Asics Corp. | 87,400 | 1,930,225 | 0.10% |
| Tokyo Ohka Kogyo Co., Ltd. | 18,400 | 835,318 | 0.04% | Square Enix Holdings Co., Ltd. | 39,400 | 1,830,475 | 0.10% |
| Kobe Steel Ltd. | 168,500 | 819,864 | 0.04% | NGK Spark Plug Co., Ltd. | 98,200 | 1,815,224 | 0.10% |
| Nagase & Co., Ltd. | 52,500 | 796,582 | 0.04% | Kyushu Railway Co. | 79,601 | 1,762,811 | 0.09% |
| Tokai Carbon Co., Ltd. | 97,600 | 793,700 | 0.04% | Koito Manufacturing Co., Ltd. | 115,500 | 1,739,350 | 0.09% |
| Kaneka Corp. | 31,000 | 772,974 | 0.04% | ANA Holdings, Inc. | 79,257 | 1,681,910 | 0.09% |
| DIC Corp. | 41,700 | 735,111 | 0.04% | USS Co., Ltd. | 105,800 | 1,679,874 | 0.09% |
| Zeon Corp. | 72,500 | 734,094 | 0.04% | MonotaRO Co., Ltd. | 118,090 | 1,662,004 | 0.09% |
| UBE Corp. | 49,200 | 722,647 | 0.04% | Kose Corp. | 14,800 | 1,617,462 | 0.09% |
| Mitsui Mining & Smelting Co., Ltd. | 30,700 | 717,795 | 0.04% | Marui Group Co., Ltd. | 97,200 | 1,606,679 | 0.09% |
| Nippon Kayaku Co., Ltd. | 81,800 | 706,749 | 0.04% | Japan Airlines Co., Ltd. | 74,644 | 1,524,617 | 0.08% |
| Dowa Holdings Co., Ltd. | 22,300 | 701,391 | 0.04% | Nikon Corp. | 161,400 | 1,438,527 | 0.08% |
| Maruichi Steel Tube Ltd. | 33,100 | 678,080 | 0.04% | Ryohin Keikaku Co., Ltd. | 120,700 | 1,432,538 | 0.08% |
| Nippon Shokubai Co., Ltd. | 16,400 | 656,274 | 0.03% | Stanley Electric Co., Ltd. | 73,700 | 1,412,614 | 0.07% |
| Yamato Kogyo Co., Ltd. | 17,300 | 590,674 | 0.03% | ZOZO, Inc. | 55,800 | 1,378,665 | 0.07% |
| Daido Steel Co., Ltd. | 17,800 | 582,114 | 0.03% | Koei Tecmo Holdings Co., Ltd. | 74,326 | 1,347,439 | 0.07% |
| Sumitomo Bakelite Co., Ltd. | 16,000 | 474,743 | 0.02% | Rinnai Corp. | 18,000 | 1,341,013 | 0.07% |
| Lintec Corp. | 24,400 | 397,035 | 0.02% | Skylark Holdings Co., Ltd. | 114,452 | 1,324,553 | 0.07% |
| Daio Paper Corp. | 40,500 | 310,629 | 0.02% | Goldwin, Inc. | 17,700 | 1,281,102 | 0.07% |
| | | 90,834,917 | 4.81% | Yamada Holdings Co., Ltd. | 354,500 | 1,254,701 | 0.07% |
| Consumer Discretionary 22.30% (30 June 2022: 23.29%) | | | | | | | |
| Toyota Motor Corp. | 6,198,920 | 85,153,227 | 4.51% | Hakuhodo DY Holdings, Inc. | 122,300 | 1,232,779 | 0.07% |
| Sony Group Corp. | 630,800 | 47,975,126 | 2.54% | Zensho Holdings Co., Ltd. | 48,900 | 1,226,716 | 0.07% |
| Nintendo Co., Ltd. | 536,400 | 22,489,407 | 1.19% | Sumitomo Forestry Co., Ltd. | 69,300 | 1,225,336 | 0.06% |
| Honda Motor Co., Ltd. | 864,000 | 19,854,091 | 1.05% | Mitsubishi Motors Corp. | 316,400 | 1,222,964 | 0.06% |
| Seven & i Holdings Co., Ltd. | 392,700 | 16,845,519 | 0.89% | Sega Sammy Holdings, Inc. | 79,900 | 1,209,294 | 0.06% |
| Fast Retailing Co., Ltd. | 26,300 | 16,051,681 | 0.85% | NSK Ltd. | 225,100 | 1,195,916 | 0.06% |
| Oriental Land Co., Ltd. | 95,600 | 13,882,269 | 0.74% | Shimamura Co., Ltd. | 11,400 | 1,131,835 | 0.06% |
| Denso Corp. | 226,900 | 11,239,671 | 0.60% | J Front Retailing Co., Ltd. | 124,100 | 1,129,593 | 0.06% |
| Bridgestone Corp. | 289,200 | 10,281,839 | 0.54% | Iida Group Holdings Co., Ltd. | 72,700 | 1,102,525 | 0.06% |
| Shiseido Co., Ltd. | 198,100 | 9,715,450 | 0.51% | Casio Computer Co., Ltd. | 107,400 | 1,093,169 | 0.06% |
| Panasonic Holdings Corp. | 1,088,700 | 9,162,919 | 0.49% | Yokohama Rubber Co., Ltd. | 66,300 | 1,034,108 | 0.05% |
| Daiwa House Industry Co., Ltd. | 327,600 | 7,545,389 | 0.40% | Food & Life Cos Ltd. | 52,300 | 1,029,788 | 0.05% |
| Suzuki Motor Corp. | 231,000 | 7,477,366 | 0.40% | Sanrio Co., Ltd. | 28,300 | 1,025,230 | 0.05% |
| | | | | Nifco, Inc. | 41,000 | 963,280 | 0.05% |
| | | | | Takashimaya Co., Ltd. | 68,900 | 962,391 | 0.05% |
| | | | | Sankyo Co., Ltd. | 21,800 | 888,885 | 0.05% |
| | | | | Kadokawa Corp. | 46,900 | 853,083 | 0.05% |
| | | | | JTEKT Corp. | 116,900 | 823,071 | 0.04% |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Sumitomo Rubber Industries Ltd. | 91,400 | 798,005 | 0.04% | Ezaki Glico Co., Ltd. | 26,600 | 729,789 | 0.04% |
| ABC-Mart, Inc. | 13,500 | 764,296 | 0.04% | Yamazaki Baking Co., Ltd. | 60,200 | 718,139 | 0.04% |
| Fancl Corp. | 35,100 | 715,062 | 0.04% | Morinaga Milk Industry Co., Ltd. | 18,600 | 704,134 | 0.04% |
| Bic Camera, Inc. | 71,400 | 693,734 | 0.04% | Takara Holdings, Inc. | 88,800 | 703,293 | 0.04% |
| Fujitsu General Ltd. | 27,600 | 662,049 | 0.04% | Ain Holdings, Inc. | 13,700 | 627,140 | 0.03% |
| Sotetsu Holdings, Inc. | 39,200 | 660,736 | 0.04% | Morinaga & Co., Ltd. | 19,900 | 591,970 | 0.03% |
| K's Holdings Corp. | 75,600 | 646,306 | 0.03% | Yaoko Co., Ltd. | 11,100 | 570,374 | 0.03% |
| Daiichikoshio Co., Ltd. | 20,400 | 615,347 | 0.03% | PALTAC Corp. | 15,800 | 555,027 | 0.03% |
| Resorttrust, Inc. | 32,800 | 583,934 | 0.03% | Kotobuki Spirits Co., Ltd. | 9,400 | 550,699 | 0.03% |
| Toyoda Gosei Co., Ltd. | 37,300 | 580,370 | 0.03% | Kusuri no Aoki Holdings Co., Ltd. | 8,600 | 500,572 | 0.03% |
| TS Tech Co., Ltd. | 50,435 | 579,098 | 0.03% | Fuji Oil Holdings, Inc. | 22,200 | 342,897 | 0.02% |
| Katitas Co., Ltd. | 25,300 | 579,075 | 0.03% | Itoham Yonekyu Holdings, Inc. | 64,400 | 342,146 | 0.02% |
| Toyo Tire Corp. | 50,100 | 568,416 | 0.03% | Ariake Japan Co., Ltd. | 9,400 | 310,970 | 0.02% |
| Benesse Holdings, Inc. | 35,600 | 541,238 | 0.03% | | | 110,276,836 | 5.84% |
| NOK Corp. | 59,100 | 525,851 | 0.03% | Energy 0.74% (30 June 2022: 0.83%) | | | |
| Pola Orbis Holdings, Inc. | 37,300 | 525,810 | 0.03% | Inpex Corp. | 489,300 | 5,176,875 | 0.28% |
| NHK Spring Co., Ltd. | 81,300 | 521,276 | 0.03% | ENEOS Holdings, Inc. | 1,457,850 | 4,949,917 | 0.26% |
| Descente Ltd. | 19,800 | 484,702 | 0.03% | Idemitsu Kosan Co., Ltd. | 119,322 | 2,776,297 | 0.15% |
| Heiwa Corp. | 25,700 | 484,024 | 0.03% | Cosmo Energy Holdings Co., Ltd. | 37,069 | 980,491 | 0.05% |
| Izumi Co., Ltd. | 20,400 | 461,974 | 0.02% | | | 13,883,580 | 0.74% |
| Shochiku Co., Ltd. | 5,100 | 451,461 | 0.02% | Financials 11.19% (30 June 2022: 9.98%) | | | |
| Fuji Kyuko Co., Ltd. | 12,200 | 441,972 | 0.02% | Mitsubishi UFJ Financial Group, Inc. | 6,030,000 | 40,628,065 | 2.15% |
| Toyota Boshoku Corp. | 30,400 | 406,885 | 0.02% | Sumitomo Mitsui Financial Group, Inc. | 662,100 | 26,575,328 | 1.41% |
| Noevir Holdings Co., Ltd. | 7,500 | 329,114 | 0.02% | Tokio Marine Holdings, Inc. | 963,300 | 20,642,925 | 1.09% |
| GungHo Online Entertainment, Inc. | 17,460 | 282,123 | 0.01% | Mizuho Financial Group, Inc. | 1,291,380 | 18,165,154 | 0.96% |
| Fuji Media Holdings, Inc. | 24,600 | 200,238 | 0.01% | Dai-ichi Life Holdings, Inc. | 498,100 | 11,302,523 | 0.60% |
| TBS Holdings, Inc. | 16,000 | 185,774 | 0.01% | ORIX Corp. | 608,200 | 9,765,218 | 0.52% |
| Nippon Television Holdings, Inc. | 12,400 | 97,926 | 0.01% | Japan Post Holdings Co., Ltd. | 1,094,794 | 9,205,911 | 0.49% |
| | | 420,795,280 | 22.30% | MS&AD Insurance Group Holdings, Inc. | 231,800 | 7,420,692 | 0.39% |
| Consumer Staples 5.84% (30 June 2022: 5.63%) | | | | Sompo Holdings, Inc. | 158,900 | 7,057,137 | 0.37% |
| Japan Tobacco, Inc. | 605,200 | 12,205,367 | 0.65% | Sumitomo Mitsui Trust Holdings, Inc. | 183,000 | 6,363,288 | 0.34% |
| Kao Corp. | 233,300 | 9,291,686 | 0.49% | Resona Holdings, Inc. | 1,096,444 | 6,009,688 | 0.32% |
| Asahi Group Holdings Ltd. | 246,918 | 7,708,176 | 0.41% | Nomura Holdings, Inc. | 1,522,700 | 5,638,647 | 0.30% |
| Unicharm Corp. | 198,700 | 7,632,056 | 0.40% | Japan Exchange Group, Inc. | 269,800 | 3,879,992 | 0.21% |
| Aeon Co., Ltd. | 360,000 | 7,593,164 | 0.40% | T&D Holdings, Inc. | 259,400 | 3,739,276 | 0.20% |
| Ajinomoto Co., Inc. | 244,400 | 7,466,569 | 0.39% | Daiwa Securities Group, Inc. | 743,500 | 3,285,160 | 0.17% |
| Kirin Holdings Co., Ltd. | 383,800 | 5,849,572 | 0.31% | SBI Holdings, Inc. | 123,100 | 2,348,272 | 0.12% |
| Kikkoman Corp. | 92,600 | 4,870,544 | 0.26% | Concordia Financial Group Ltd. | 552,763 | 2,304,139 | 0.12% |
| Yakult Honsha Co., Ltd. | 65,907 | 4,275,751 | 0.23% | Chiba Bank Ltd. | 310,900 | 2,266,746 | 0.12% |
| MEIJI Holdings Co., Ltd. | 66,500 | 3,396,946 | 0.18% | Shizuoka Financial Group, Inc. | 250,100 | 1,999,739 | 0.11% |
| MatsukiyoCocokara & Co. | 62,100 | 3,106,294 | 0.16% | Fukuoka Financial Group, Inc. | 82,600 | 1,881,185 | 0.10% |
| Nissin Foods Holdings Co., Ltd. | 34,900 | 2,756,133 | 0.15% | Japan Post Insurance Co., Ltd. | 100,300 | 1,764,343 | 0.09% |
| Suntory Beverage & Food Ltd. | 64,300 | 2,192,959 | 0.12% | Japan Post Bank Co., Ltd. | 205,902 | 1,760,260 | 0.09% |
| Kobe Bussan Co., Ltd. | 71,400 | 2,050,900 | 0.11% | Nihon M&A Center Holdings, Inc. | 132,335 | 1,633,815 | 0.09% |
| Toyo Suisan Kaisha Ltd. | 46,100 | 1,781,879 | 0.09% | Bank of Kyoto Ltd. | 36,200 | 1,607,731 | 0.09% |
| Nisshin Seifun Group, Inc. | 130,575 | 1,635,837 | 0.09% | Mitsubishi HC Capital, Inc. | 323,820 | 1,592,779 | 0.08% |
| Lion Corp. | 128,900 | 1,479,060 | 0.08% | Mebuki Financial Group, Inc. | 507,500 | 1,284,664 | 0.07% |
| Tsuruha Holdings, Inc. | 18,700 | 1,445,602 | 0.08% | Aozora Bank Ltd. | 59,000 | 1,160,370 | 0.06% |
| NH Foods Ltd. | 50,000 | 1,392,626 | 0.07% | Tokyo Century Corp. | 31,900 | 1,083,118 | 0.06% |
| Welcia Holdings Co., Ltd. | 51,316 | 1,195,928 | 0.06% | Zenkoku Hosho Co., Ltd. | 25,300 | 968,320 | 0.05% |
| Nichirei Corp. | 51,900 | 1,131,656 | 0.06% | Hachijuni Bank Ltd. | 224,500 | 934,105 | 0.05% |
| Ito En Ltd. | 28,600 | 1,038,266 | 0.05% | Iyogin Holdings, Inc. | 138,300 | 749,437 | 0.04% |
| Suzuken Co., Ltd. | 37,040 | 1,002,181 | 0.05% | Hirogin Holdings, Inc. | 145,600 | 729,407 | 0.04% |
| Sundrug Co., Ltd. | 33,100 | 982,125 | 0.05% | Yamaguchi Financial Group, Inc. | 110,700 | 722,367 | 0.04% |
| Kewpie Corp. | 53,400 | 967,267 | 0.05% | Kyushu Financial Group, Inc. | 191,200 | 657,886 | 0.04% |
| Medipal Holdings Corp. | 73,200 | 965,866 | 0.05% | Seven Bank Ltd. | 327,200 | 649,713 | 0.03% |
| Lawson, Inc. | 24,700 | 941,612 | 0.05% | Fuyo General Lease Co., Ltd. | 9,800 | 640,236 | 0.03% |
| Cosmos Pharmaceutical Corp. | 9,088 | 918,822 | 0.05% | AEON Financial Service Co., Ltd. | 59,000 | 626,018 | 0.03% |
| Kagome Co., Ltd. | 38,600 | 893,728 | 0.05% | | | | |
| Pigeon Corp. | 54,200 | 890,565 | 0.05% | | | | |
| Calbee, Inc. | 36,800 | 834,481 | 0.04% | | | | |
| Sugi Holdings Co., Ltd. | 18,100 | 805,237 | 0.04% | | | | |
| Sapporo Holdings Ltd. | 31,600 | 785,539 | 0.04% | | | | |
| Coca-Cola Bottlers Japan Holdings, Inc. | 72,100 | 785,234 | 0.04% | | | | |
| House Foods Group, Inc. | 36,100 | 760,058 | 0.04% | | | | |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Chugin Financial Group, Inc. | 85,600 | 620,210 | 0.03% | Toshiba Corp. | 214,600 | 7,486,482 | 0.40% |
| Shinsei Bank Ltd. | 30,432 | 495,418 | 0.03% | Nippon Yusen KK | 245,100 | 5,777,112 | 0.31% |
| Acom Co., Ltd. | 198,400 | 475,156 | 0.03% | Mitsubishi Heavy Industries Ltd. | 145,300 | 5,763,767 | 0.30% |
| Matsui Securities Co., Ltd. | 52,400 | 311,751 | 0.02% | Secom Co., Ltd. | 98,800 | 5,648,175 | 0.30% |
| Orient Corp. | 28,270 | 248,537 | 0.01% | West Japan Railway Co. | 117,366 | 5,095,986 | 0.27% |
| | | 211,194,726 | 11.19% | Mitsui OSK Lines Ltd. | 170,900 | 4,261,329 | 0.23% |
| Health Care 9.42% (30 June 2022: 9.12%) | | | | Yaskawa Electric Corp. | 131,000 | 4,194,740 | 0.22% |
| Daiichi Sankyo Co., Ltd. | 959,800 | 30,915,533 | 1.64% | Toyota Tsusho Corp. | 113,200 | 4,191,004 | 0.22% |
| Takeda Pharmaceutical Co., Ltd. | 771,300 | 24,031,334 | 1.27% | Nippon Paint Holdings Co., Ltd. | 515,128 | 4,056,372 | 0.21% |
| Hoya Corp. | 176,400 | 16,985,577 | 0.90% | Shimadzu Corp. | 136,700 | 3,879,961 | 0.21% |
| Astellas Pharma, Inc. | 933,700 | 14,198,864 | 0.75% | Hankyu Hanshin Holdings, Inc. | 110,500 | 3,282,883 | 0.17% |
| Olympus Corp. | 640,124 | 11,410,600 | 0.60% | Tokyu Corp. | 253,700 | 3,197,568 | 0.17% |
| Terumo Corp. | 336,700 | 9,559,121 | 0.51% | MINEBEA MITSUMI, Inc. | 209,800 | 3,134,001 | 0.17% |
| Eisai Co., Ltd. | 134,700 | 8,885,739 | 0.47% | AGC, Inc. | 93,900 | 3,127,746 | 0.17% |
| Chugai Pharmaceutical Co., Ltd. | 332,300 | 8,482,219 | 0.45% | Hamamatsu Photonics KK | 65,200 | 3,122,998 | 0.17% |
| Otsuka Holdings Co., Ltd. | 214,400 | 6,995,278 | 0.37% | MISUMI Group, Inc. | 141,900 | 3,096,215 | 0.16% |
| Shionogi & Co., Ltd. | 138,200 | 6,898,217 | 0.37% | Isuzu Motors Ltd. | 262,200 | 3,074,185 | 0.16% |
| Symex Corp. | 97,000 | 5,879,768 | 0.31% | Kintetsu Group Holdings Co., Ltd. | 91,400 | 3,016,765 | 0.16% |
| M3, Inc. | 215,676 | 5,848,564 | 0.31% | SG Holdings Co., Ltd. | 216,100 | 2,997,181 | 0.16% |
| Ono Pharmaceutical Co., Ltd. | 213,100 | 4,979,251 | 0.26% | Taisei Corp. | 91,800 | 2,956,914 | 0.16% |
| Kyowa Kirin Co., Ltd. | 126,900 | 2,904,528 | 0.15% | Dai Nippon Printing Co., Ltd. | 133,700 | 2,685,248 | 0.14% |
| Kobayashi Pharmaceutical Co., Ltd. | 30,900 | 2,114,722 | 0.11% | Yamato Holdings Co., Ltd. | 168,500 | 2,665,198 | 0.14% |
| Rohto Pharmaceutical Co., Ltd. | 98,600 | 1,733,692 | 0.09% | Kajima Corp. | 221,500 | 2,578,529 | 0.14% |
| Asahi Intecc Co., Ltd. | 100,060 | 1,641,061 | 0.09% | Obayashi Corp. | 339,500 | 2,567,896 | 0.14% |
| Nippon Shinyaku Co., Ltd. | 25,700 | 1,456,940 | 0.08% | Kawasaki Kisen Kaisha Ltd. | 120,700 | 2,549,478 | 0.13% |
| Santen Pharmaceutical Co., Ltd. | 178,100 | 1,449,690 | 0.08% | TOTO Ltd. | 73,900 | 2,520,368 | 0.13% |
| Alfresa Holdings Corp. | 84,900 | 1,078,422 | 0.06% | Fuji Electric Co., Ltd. | 64,185 | 2,446,857 | 0.13% |
| Hisamitsu Pharmaceutical Co., Inc. | 35,600 | 1,059,002 | 0.06% | Tobu Railway Co., Ltd. | 104,200 | 2,432,347 | 0.13% |
| Taisho Pharmaceutical Holdings Co., Ltd. | 22,700 | 997,840 | 0.05% | Kurita Water Industries Ltd. | 56,500 | 2,338,020 | 0.12% |
| Nihon Kohden Corp. | 38,000 | 923,036 | 0.05% | Daifuku Co., Ltd. | 49,400 | 2,313,782 | 0.12% |
| Ship Healthcare Holdings, Inc. | 38,970 | 793,902 | 0.04% | Sojitz Corp. | 116,700 | 2,222,647 | 0.12% |
| PeptiDream, Inc. | 46,700 | 735,124 | 0.04% | Hoshizaki Corp. | 58,600 | 2,067,399 | 0.11% |
| Tsumura & Co. | 33,200 | 729,195 | 0.04% | TOPPAN, Inc. | 138,531 | 2,051,533 | 0.11% |
| Sumitomo Pharma Co., Ltd. | 86,100 | 651,892 | 0.03% | Odakyu Electric Railway Co., Ltd. | 157,500 | 2,042,385 | 0.11% |
| Sawai Group Holdings Co., Ltd. | 20,200 | 631,513 | 0.03% | Lixil Corp. | 132,400 | 2,007,900 | 0.11% |
| H.U. Group Holdings, Inc. | 26,300 | 574,257 | 0.03% | Nippon Express Holdings, Inc. | 34,900 | 1,994,361 | 0.11% |
| As One Corp. | 12,500 | 545,682 | 0.03% | Keisei Electric Railway Co., Ltd. | 70,000 | 1,992,118 | 0.11% |
| Menicon Co., Ltd. | 25,400 | 534,777 | 0.03% | Yokogawa Electric Corp. | 122,700 | 1,957,509 | 0.10% |
| Kaken Pharmaceutical Co., Ltd. | 17,100 | 504,142 | 0.03% | Persol Holdings Co., Ltd. | 89,400 | 1,916,126 | 0.10% |
| Nipro Corp. | 62,800 | 492,138 | 0.03% | IHI Corp. | 65,100 | 1,897,075 | 0.10% |
| Mani, Inc. | 31,200 | 480,018 | 0.02% | Kawasaki Heavy Industries Ltd. | 73,500 | 1,721,285 | 0.09% |
| JCR Pharmaceuticals Co., Ltd. | 28,500 | 363,095 | 0.02% | GMO Payment Gateway, Inc. | 20,771 | 1,719,044 | 0.09% |
| Takara Bio, Inc. | 22,700 | 296,427 | 0.02% | NGK Insulators Ltd. | 130,400 | 1,658,352 | 0.09% |
| | | 177,761,160 | 9.42% | Ebara Corp. | 46,100 | 1,649,111 | 0.09% |
| Industrials 24.54% (30 June 2022: 23.75%) | | | | Nagoya Railroad Co., Ltd. | 99,600 | 1,644,840 | 0.09% |
| Keyence Corp. | 99,300 | 38,697,988 | 2.05% | Azbil Corp. | 64,100 | 1,615,313 | 0.09% |
| Hitachi Ltd. | 461,300 | 23,392,764 | 1.24% | Nabtesco Corp. | 57,600 | 1,468,976 | 0.08% |
| Mitsui & Co., Ltd. | 774,400 | 22,613,689 | 1.20% | Haseko Corp. | 130,700 | 1,459,101 | 0.08% |
| Recruit Holdings Co., Ltd. | 704,162 | 22,291,748 | 1.18% | Shimizu Corp. | 269,500 | 1,437,932 | 0.08% |
| ITOCHU Corp. | 683,800 | 21,486,489 | 1.14% | JGC Holdings Corp. | 109,300 | 1,390,014 | 0.07% |
| Daikin Industries Ltd. | 135,100 | 20,683,012 | 1.10% | Japan Airport Terminal Co., Ltd. | 27,400 | 1,356,035 | 0.07% |
| Mitsubishi Corp. | 604,800 | 19,632,107 | 1.04% | Keikyu Corp. | 126,200 | 1,330,435 | 0.07% |
| FANUC Corp. | 98,000 | 14,732,123 | 0.78% | Keihan Holdings Co., Ltd. | 50,100 | 1,309,978 | 0.07% |
| Nidec Corp. | 234,300 | 12,144,285 | 0.64% | Amada Co., Ltd. | 159,800 | 1,252,288 | 0.07% |
| SMC Corp. | 28,800 | 12,131,600 | 0.64% | Nankai Electric Railway Co., Ltd. | 56,000 | 1,210,019 | 0.06% |
| Central Japan Railway Co. | 92,600 | 11,372,792 | 0.60% | Hitachi Construction Machinery Co., Ltd. | 53,500 | 1,199,792 | 0.06% |
| East Japan Railway Co. | 184,400 | 10,509,591 | 0.56% | Seibu Holdings, Inc. | 105,611 | 1,154,201 | 0.06% |
| Komatsu Ltd. | 468,100 | 10,203,157 | 0.54% | THK Co., Ltd. | 60,100 | 1,145,564 | 0.06% |
| Mitsubishi Electric Corp. | 993,600 | 9,891,194 | 0.52% | Miura Co., Ltd. | 49,600 | 1,142,779 | 0.06% |
| Sumitomo Corp. | 570,800 | 9,499,995 | 0.50% | Sumitomo Heavy Industries Ltd. | 56,400 | 1,130,180 | 0.06% |
| Marubeni Corp. | 785,900 | 9,023,749 | 0.48% | | | | |
| Kubota Corp. | 552,800 | 7,612,548 | 0.40% | | | | |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Park24 Co., Ltd. | 64,600 | 1,113,835 | 0.06% | Orix JREIT, Inc. REIT | 1,333 | 1,884,152 | 0.10% |
| Kansai Paint Co., Ltd. | 89,500 | 1,098,189 | 0.06% | United Urban Investment Corp. REIT | 1,509 | 1,722,349 | 0.09% |
| Ulvac, Inc. | 24,300 | 1,023,972 | 0.05% | Advance Residence Investment Corp. REIT | 659 | 1,693,137 | 0.09% |
| Mitsubishi Materials Corp. | 64,400 | 1,017,163 | 0.05% | Hulic Co., Ltd. | 209,359 | 1,650,183 | 0.09% |
| Credit Saison Co., Ltd. | 78,400 | 1,010,712 | 0.05% | Tokyu Fudosan Holdings Corp. | 309,971 | 1,475,325 | 0.08% |
| SHO-BOND Holdings Co., Ltd. | 23,300 | 992,429 | 0.05% | Japan Hotel Investment Corp. REIT Class A | 2,258 | 1,326,272 | 0.07% |
| Kamigumi Co., Ltd. | 48,500 | 987,680 | 0.05% | Open House Group Co., Ltd. | 35,800 | 1,307,787 | 0.07% |
| COMSYS Holdings Corp. | 55,200 | 968,494 | 0.05% | Japan Prime Realty Investment Corp. REIT | 462 | 1,297,291 | 0.07% |
| Sanwa Holdings Corp. | 99,900 | 924,460 | 0.05% | Tokyo Tatemono Co., Ltd. | 101,800 | 1,233,682 | 0.07% |
| Taiheiyō Cement Corp. | 59,200 | 922,918 | 0.05% | Nomura Real Estate Holdings, Inc. | 56,700 | 1,216,120 | 0.06% |
| Sohgo Security Services Co., Ltd. | 33,400 | 910,023 | 0.05% | Sekisui House, Inc. REIT | 2,107 | 1,191,271 | 0.06% |
| Sankyu, Inc. | 24,800 | 907,833 | 0.05% | Activia Properties, Inc. REIT | 375 | 1,173,785 | 0.06% |
| Toyo Seikan Group Holdings Ltd. | 72,600 | 892,472 | 0.05% | Industrial & Infrastructure Fund Investment Corp. REIT Class A | 971 | 1,117,115 | 0.06% |
| INFRONEER Holdings, Inc. | 117,324 | 890,078 | 0.05% | LaSalle Logiport REIT | 917 | 1,112,673 | 0.06% |
| EXEO Group, Inc. | 49,800 | 848,463 | 0.04% | Japan Logistics Fund, Inc. REIT | 449 | 1,066,820 | 0.06% |
| Horiba Ltd. | 19,500 | 846,830 | 0.04% | Nippon Accommodations Fund, Inc. REIT Class A | 233 | 1,064,830 | 0.06% |
| Rengo Co., Ltd. | 107,700 | 741,154 | 0.04% | Mitsui Fudosan Logistics Park, Inc. REIT | 283 | 1,031,665 | 0.05% |
| Mitsubishi Logistics Corp. | 31,900 | 732,555 | 0.04% | AEON Investment Corp. REIT | 874 | 1,023,404 | 0.05% |
| Nishi-Nippon Railroad Co., Ltd. | 38,200 | 715,391 | 0.04% | Frontier Real Estate Investment Corp. REIT | 256 | 993,384 | 0.05% |
| Mabuchi Motor Co., Ltd. | 25,100 | 710,512 | 0.04% | Mori Hills Investment Corp. REIT Class A | 805 | 960,302 | 0.05% |
| DMG Mori Co., Ltd. | 53,100 | 706,283 | 0.04% | Kenedix Office Investment Corp. REIT Class A | 390 | 945,849 | 0.05% |
| Kinden Corp. | 62,900 | 685,514 | 0.04% | Daiwa Securities Living Investments Corp. REIT Class A | 1,076 | 937,000 | 0.05% |
| Nippon Electric Glass Co., Ltd. | 38,500 | 683,952 | 0.04% | Relo Group, Inc. | 52,800 | 849,954 | 0.04% |
| Penta-Ocean Construction Co., Ltd. | 145,400 | 681,020 | 0.04% | Aeon Mall Co., Ltd. | 60,560 | 782,559 | 0.04% |
| FP Corp. | 23,300 | 669,271 | 0.04% | Daiwa Office Investment Corp. REIT Class A | 145 | 703,323 | 0.04% |
| Ushio, Inc. | 54,200 | 668,335 | 0.04% | | | 73,494,155 | 3.89% |
| Japan Steel Works Ltd. | 32,400 | 640,658 | 0.03% | Technology 9.67% (30 June 2022: 10.74%) | | | |
| SMS Co., Ltd. | 24,900 | 633,139 | 0.03% | Tokyo Electron Ltd. | 75,600 | 22,276,918 | 1.18% |
| Toda Corp. | 117,600 | 632,809 | 0.03% | Murata Manufacturing Co., Ltd. | 288,100 | 14,384,803 | 0.76% |
| Seino Holdings Co., Ltd. | 69,700 | 619,109 | 0.03% | Fujitsu Ltd. | 94,690 | 12,641,361 | 0.67% |
| Aica Kogyo Co., Ltd. | 26,000 | 616,772 | 0.03% | Canon, Inc. | 497,000 | 10,755,872 | 0.57% |
| Amano Corp. | 33,300 | 614,035 | 0.03% | FUJIFILM Holdings Corp. | 180,100 | 9,042,878 | 0.48% |
| Kokuyo Co., Ltd. | 42,700 | 601,285 | 0.03% | Kyocera Corp. | 155,300 | 7,711,741 | 0.41% |
| GS Yuasa Corp. | 37,300 | 599,310 | 0.03% | Lisertec Corp. | 38,500 | 6,344,935 | 0.34% |
| Furukawa Electric Co., Ltd. | 31,900 | 598,133 | 0.03% | Advantest Corp. | 95,537 | 6,140,087 | 0.32% |
| Jeol Ltd. | 20,900 | 568,654 | 0.03% | TDK Corp. | 182,900 | 6,009,106 | 0.32% |
| Hino Motors Ltd. | 139,400 | 531,420 | 0.03% | Renesas Electronics Corp. | 617,707 | 5,540,613 | 0.29% |
| OKUMA Corp. | 14,700 | 523,627 | 0.03% | Nomura Research Institute Ltd. | 217,503 | 5,134,881 | 0.27% |
| OSG Corp. | 38,000 | 523,294 | 0.03% | Obic Co., Ltd. | 33,900 | 4,986,919 | 0.26% |
| Kyudenko Corp. | 19,800 | 489,954 | 0.03% | NTT Data Corp. | 319,900 | 4,684,125 | 0.25% |
| Benefit One, Inc. | 31,000 | 454,151 | 0.02% | NEC Corp. | 133,200 | 4,679,086 | 0.25% |
| JMDC, Inc. | 15,400 | 441,184 | 0.02% | Omron Corp. | 93,200 | 4,524,203 | 0.24% |
| Kandenko Co., Ltd. | 50,700 | 330,840 | 0.02% | Disco Corp. | 14,200 | 4,062,678 | 0.21% |
| Toshiba TEC Corp. | 11,900 | 325,132 | 0.02% | Z Holdings Corp. | 1,326,200 | 3,336,984 | 0.18% |
| ASKUL Corp. | 20,967 | 271,572 | 0.01% | TIS, Inc. | 116,400 | 3,070,006 | 0.16% |
| AZ-COM MARUWA Holdings, Inc. | 21,300 | 254,254 | 0.01% | Rohm Co., Ltd. | 41,800 | 3,019,091 | 0.16% |
| | | 463,141,100 | 24.54% | Trend Micro, Inc. | 59,000 | 2,745,538 | 0.15% |
| Real Estate 3.89% (30 June 2022: 4.13%) | | | | SUMCO Corp. | 169,375 | 2,255,424 | 0.12% |
| Mitsui Fudosan Co., Ltd. | 462,400 | 8,470,354 | 0.45% | Ricoh Co., Ltd. | 293,500 | 2,239,983 | 0.12% |
| Mitsubishi Estate Co., Ltd. | 572,400 | 7,422,611 | 0.39% | BayCurrent Consulting, Inc. | 69,000 | 2,151,919 | 0.11% |
| Sumitomo Realty & Development Co., Ltd. | 200,500 | 4,742,586 | 0.25% | Hirose Electric Co., Ltd. | 16,198 | 2,037,870 | 0.11% |
| Nippon Building Fund, Inc. REIT | 775 | 3,453,712 | 0.18% | Seiko Epson Corp. | 136,100 | 1,986,651 | 0.10% |
| Daito Trust Construction Co., Ltd. | 32,800 | 3,365,887 | 0.18% | Ibiden Co., Ltd. | 54,600 | 1,980,075 | 0.10% |
| Japan Real Estate Investment Corp. REIT | 663 | 2,899,322 | 0.15% | Rakuten Group, Inc. | 416,200 | 1,879,989 | 0.10% |
| Nomura Real Estate Master Fund, Inc. REIT | 2,292 | 2,831,452 | 0.15% | | | | |
| Japan Metropolitan Fund Invest REIT | 3,507 | 2,782,848 | 0.15% | | | | |
| Nippon Prologis, Inc. REIT | 1,180 | 2,758,953 | 0.15% | | | | |
| GLP J-Reit REIT | 2,254 | 2,584,639 | 0.14% | | | | |
| Daiwa House Investment Corp. REIT Class A | 1,089 | 2,421,559 | 0.13% | | | | |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| CyberAgent, Inc. | 211,270 | 1,870,199 | 0.10% | Telecommunications 4.31% (30 June 2022: 4.55%) | | | |
| Brother Industries Ltd. | 119,000 | 1,810,095 | 0.10% | KDDI Corp. | 827,700 | 24,979,358 | 1.32% |
| Taiyo Yuden Co., Ltd. | 62,100 | 1,802,592 | 0.10% | SoftBank Group Corp. | 494,700 | 21,160,990 | 1.12% |
| Otsuka Corp. | 52,000 | 1,637,501 | 0.09% | Nippon Telegraph & Telephone Corp. | 590,800 | 16,844,819 | 0.89% |
| TechnoPro Holdings, Inc. | 54,368 | 1,452,478 | 0.08% | SoftBank Corp. | 1,392,888 | 15,708,191 | 0.83% |
| SCREEN Holdings Co., Ltd. | 20,100 | 1,288,764 | 0.07% | Hikari Tsushin, Inc. | 11,300 | 1,594,649 | 0.09% |
| Itochu Techno-Solutions Corp. | 49,400 | 1,149,403 | 0.06% | Anritsu Corp. | 66,900 | 650,012 | 0.04% |
| NET One Systems Co., Ltd. | 41,600 | 1,081,420 | 0.06% | NEC Networks & System Integration Corp. | 35,200 | 440,717 | 0.02% |
| Oracle Corp. Japan | 16,700 | 1,078,358 | 0.06% | | | 81,378,736 | 4.31% |
| Kakaku.com, Inc. | 64,800 | 1,037,232 | 0.05% | Utilities 1.33% (30 June 2022: 1.48%) | | | |
| Internet Initiative Japan, Inc. | 55,300 | 1,026,829 | 0.05% | Tokyo Gas Co., Ltd. | 211,400 | 4,141,642 | 0.22% |
| SCSK Corp. | 64,200 | 973,619 | 0.05% | Chubu Electric Power Co., Inc. | 355,800 | 3,672,740 | 0.20% |
| SHIFT, Inc. | 5,400 | 955,216 | 0.05% | Kansai Electric Power Co., Inc. | 369,800 | 3,584,632 | 0.19% |
| Alps Alpine Co., Ltd. | 103,300 | 937,134 | 0.05% | Osaka Gas Co., Ltd. | 201,000 | 3,244,761 | 0.17% |
| Konica Minolta, Inc. | 227,700 | 909,454 | 0.05% | Tokyo Electric Power Co. Holdings, Inc. | 795,100 | 2,868,374 | 0.15% |
| Shinko Electric Industries Co., Ltd. | 33,000 | 847,853 | 0.04% | Kyushu Electric Power Co., Inc. | 237,400 | 1,338,631 | 0.07% |
| BIPROGY, Inc. | 32,700 | 828,993 | 0.04% | Electric Power Development Co., Ltd. | 83,300 | 1,323,254 | 0.07% |
| Sharp Corp. | 105,504 | 755,628 | 0.04% | Tohoku Electric Power Co., Inc. | 242,200 | 1,268,409 | 0.07% |
| Money Forward, Inc. | 22,900 | 706,378 | 0.04% | Iwatani Corp. | 25,700 | 1,127,765 | 0.06% |
| DeNA Co., Ltd. | 46,300 | 619,696 | 0.03% | Toho Gas Co., Ltd. | 44,200 | 843,165 | 0.05% |
| Rakus Co., Ltd. | 47,500 | 570,238 | 0.03% | Chugoku Electric Power Co., Inc. | 152,600 | 780,666 | 0.04% |
| GMO internet group, Inc. | 29,700 | 555,081 | 0.03% | Shikoku Electric Power Co., Inc. | 78,400 | 454,553 | 0.02% |
| Mitsui High-Tec, Inc. | 11,800 | 548,213 | 0.03% | RENOVA, Inc. | 22,900 | 409,421 | 0.02% |
| Canon Marketing Japan, Inc. | 22,200 | 502,905 | 0.03% | | | 25,058,013 | 1.33% |
| OBIC Business Consultants Co., Ltd. | 14,963 | 487,067 | 0.03% | Total Equities | | 1,850,334,515 | 98.04% |
| NS Solutions Corp. | 15,800 | 383,190 | 0.02% | Total Transferable Securities | | 1,850,334,515 | 98.04% |
| Information Services International-Dentsu Ltd. | 12,300 | 365,891 | 0.02% | | | | |
| Japan Aviation Electronics Industry Ltd. | 22,300 | 356,442 | 0.02% | | | | |
| Justsystems Corp. | 16,600 | 354,407 | 0.02% | | | | |
| | | 182,516,012 | 9.67% | | | | |

| | Number of Contracts Long/ (Short) | Notional Amount | Unrealised Gain/(Loss) US Dollars (\$) | % of Total Net Assets |
|--|-----------------------------------|-----------------|--|-----------------------|
| Financial Derivative Instruments Dealt in on a Regulated Market (0.05%) (30 June 2022: (0.05%)) | | | | |
| Futures (0.05%) (30 June 2022: (0.05%)) | | | | |
| TOPIX Index 9 March 2023 | 259 | ¥5,018,990,579 | (909,512) | (0.05%) |
| Total Financial Derivative Instruments Dealt in on a Regulated Market | | | (909,512) | (0.05%) |

OTC Financial Derivative Instruments (0.00%) (30 June 2022: 0.03%)

| Currency | Buy Amount | Currency | (Sell) Amount | Counterparty | Settlement Date | Unrealised Gain/(Loss) US Dollars (\$) | % of Total Net Assets |
|--|---------------|----------|-----------------|-------------------------------|-----------------|--|-----------------------|
| Forward Currency Exchange Contracts 0.02% (30 June 2022: (0.01%)) | | | | | | | |
| JPY | 3,370,377,598 | USD | (25,091,590) | UBS AG | 15/3/2023 | 695,804 | 0.04% |
| JPY | 475,000,000 | USD | (3,522,122) | Toronto-Dominion Bank | 15/3/2023 | 112,192 | 0.01% |
| USD | 583,654 | JPY | (76,180,000) | UBS AG | 15/3/2023 | 787 | 0.00% |
| USD | 444,467 | JPY | (59,775,000) | JPMorgan Chase Bank | 15/3/2023 | (12,883) | (0.00%) |
| JPY | 541,520,000 | USD | (4,168,100) | State Street Bank & Trust Co. | 15/3/2023 | (24,829) | (0.00%) |
| USD | 1,040,607 | JPY | (139,948,171) | JPMorgan Chase Bank | 15/3/2023 | (30,162) | (0.00%) |
| USD | 12,370,753 | JPY | (1,681,875,000) | Morgan Stanley | 15/3/2023 | (497,589) | (0.03%) |
| | | | | | | 243,320 | 0.02% |

Hedge Share Class Level Forward Currency Exchange Contracts (0.02%) (30 June 2022: 0.04%)

| | | | | | | | |
|-----|---------------|-----|-----------------|-------------------------------|----------|----------|---------|
| EUR | 426,358 | JPY | (59,749,435) | Toronto-Dominion Bank | 5/1/2023 | 2,165 | 0.00% |
| JPY | 1,473,193,709 | EUR | (10,461,664) | Toronto-Dominion Bank | 5/1/2023 | 723 | 0.00% |
| JPY | 1,886,000 | USD | (13,578) | Toronto-Dominion Bank | 5/1/2023 | 718 | 0.00% |
| JPY | 57,947,511 | USD | (438,776) | Toronto-Dominion Bank | 5/1/2023 | 463 | 0.00% |
| JPY | 361,626,911 | USD | (2,740,740) | Toronto-Dominion Bank | 5/1/2023 | 372 | 0.00% |
| | | | | Brown Brothers Harriman & Co. | 4/1/2023 | — | 0.00% |
| EUR | 198,240 | USD | (211,572) | UBS AG | 5/1/2023 | (237) | (0.00%) |
| JPY | 21,338,828 | USD | (161,984) | UBS AG | 5/1/2023 | (1,003) | (0.00%) |
| JPY | 21,805,524 | USD | (166,288) | Toronto-Dominion Bank | 5/1/2023 | (1,161) | (0.00%) |
| USD | 2,750,694 | JPY | (361,626,911) | Toronto-Dominion Bank | 2/2/2023 | (3,188) | (0.00%) |
| EUR | 10,478,954 | JPY | (1,473,193,709) | Toronto-Dominion Bank | 2/2/2023 | (4,035) | (0.00%) |
| JPY | 91,759,648 | EUR | (655,440) | UBS AG | 5/1/2023 | (10,606) | (0.00%) |
| USD | 331,058 | JPY | (45,074,797) | UBS AG | 5/1/2023 | (11,203) | (0.00%) |
| USD | 334,147 | JPY | (45,560,993) | UBS AG | 5/1/2023 | | |

| Currency | Buy Amount | Currency | (Sell) Amount | Counterparty | Settlement Date | Unrealised Gain/(Loss) US Dollars (\$) | % of Total Net Assets |
|---|---|----------|------------------|-----------------------|--------------------|--|--------------------------|
| USD | 654,388 | JPY | (89,076,352) | Toronto-Dominion Bank | 5/1/2023 | (20,806) | (0.00%) |
| USD | 1,458,496 | JPY | (196,770,936) | UBS AG | 5/1/2023 | (33,017) | (0.00%) |
| USD | 634,400 | JPY | (88,121,696) | Toronto-Dominion Bank | 5/1/2023 | (33,557) | (0.01%) |
| EUR | 10,492,505 | JPY | (1,505,203,922) | Toronto-Dominion Bank | 5/1/2023 | (210,441) | (0.01%) |
| | | | | | | (324,813) | (0.02%) |
| Total OTC Financial Derivative Instruments | | | | | | (81,493) | (0.00%) |
| Total Investments | | | | | | 1,849,343,510 | 97.99% |
| | | | | | | Fair Value | % of Total |
| Other Assets and Liabilities | | | | | | US Dollars (\$) | Net Assets |
| Net Assets | | | | | | 38,068,837 | 2.01% |
| | | | | | | | % of Total |
| Analysis of Total Current Assets | | | | | | US Dollars (\$) | Current |
| (a) | Transferable securities admitted to an official stock exchange listing | | | | | 1,850,334,515 | 97.93% |
| (b) | Transferable securities dealt in on another regulated market | | | | | — | 0.00% |
| (c) | Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market | | | | | — | 0.00% |
| (d) | Total Financial Derivative Instruments dealt in on a regulated market | | | | | — | 0.00% |
| (e) | Total OTC Financial Derivative Instruments | | | | | 813,224 | 0.04% |
| (f) | Other Assets | | | | | 38,355,272 | 2.03% |
| Total Current Assets | | | | | | 1,889,503,011 | 100.00% |

Statement of Assets and Liabilities

| | Note | US Dollars (\$) As at 31 December 2022 | US Dollars (\$) As at 30 June 2022 |
|---|------|--|--|
| Current Assets | | | |
| Financial Assets at Fair Value Through Profit or Loss: | | | |
| Transferable Securities | 3,17 | 1,850,334,515 | 1,725,135,052 |
| Financial Derivative Instruments | 3 | 813,224 | 1,427,385 |
| Cash | 3 | 32,592,619 | 20,725,326 |
| Receivables: | | | |
| Interest and Dividends | | 2,567,754 | 2,479,776 |
| Capital Shares Issued | | 2,096 | 1,569 |
| Margin Cash Due from Broker | | 2,532,803 | 1,755,834 |
| Cash Collateral | | 660,000 | 1,240,012 |
| Total Current Assets | | 1,889,503,011 | 1,752,764,954 |
| Current Liabilities | | | |
| Financial Liabilities at Fair Value Through Profit or Loss: | | | |
| Financial Derivative Instruments | 3 | 1,804,229 | 1,803,103 |
| Bank Overdraft | | 4,010 | 3,671 |
| Unrealised Depreciation on Spot Currency Contracts | | 268 | 431 |
| Payables and Other Liabilities: | | | |
| Investments Purchased | | 53,099 | 63 |
| Management Fees Payable | | 229,058 | 224,264 |
| Total Current Liabilities | | 2,090,664 | 2,031,532 |
| Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets") | | 1,887,412,347 | 1,750,733,422 |

Net Asset Value Per Share

| | As at 31 December 2022 | As at 30 June 2022 | As at 30 June 2021 |
|--|---------------------------|-----------------------|-----------------------|
| EUR-Hedged Accumulating | | | |
| US (\$) Equivalent | 11,209,692 | 38,578,913 | 17,304,920 |
| Net Assets | 10,503,342 | 36,901,730 | 14,592,225 |
| Number of Shares Outstanding | 357,947 | 1,279,571 | 488,601 |
| Net Asset Value Per Share¹ | 29.34 | 28.84 | 29.87 |
| USD Accumulating | | | |
| Net Assets | 230,510,167 | 163,577,572 | 122,990,432 |
| Number of Shares Outstanding | 9,004,878 | 6,681,490 | 4,024,101 |
| Net Asset Value Per Share¹ | 25.60 | 24.48 | 30.56 |
| USD Distributing | | | |
| Net Assets | 1,642,950,121 | 1,545,895,374 | 2,026,781,332 |
| Number of Shares Outstanding | 56,554,186 | 55,116,948 | 56,727,547 |
| Net Asset Value Per Share¹ | 29.05 | 28.05 | 35.73 |
| USD-Hedged Accumulating | | | |
| Net Assets | 2,742,367 | 2,681,563 | 3,680,850 |
| Number of Shares Outstanding | 89,073 | 89,791 | 121,300 |
| Net Asset Value Per Share¹ | 30.79 | 29.86 | 30.35 |

¹ The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for trade date accounting. The accompanying notes form an integral part of the financial statements.

Statement of Operations

| | Note | US Dollars (\$) Six Months Ended 31 December 2022 | US Dollars (\$) Six Months Ended 31 December 2021 |
|---|------|---|---|
| Investment Income/(Loss) | | | |
| Interest Income | | 233,590 | 512 |
| Dividend Income | | 21,360,604 | 22,401,083 |
| Securities Lending Income | | 326,927 | 153,954 |
| Net Gain/(Loss) on Financial Instruments | | 58,658,214 | (28,757,285) |
| Total Investment Income/(Loss) | | 80,579,335 | (6,201,736) |
| Expenses | | | |
| Management Fees | 12 | 1,338,182 | 1,688,609 |
| Transaction Fees and Commissions | | 7,582 | 37,169 |
| Other Expenses | | — | 15 |
| Total Expenses | | 1,345,764 | 1,725,793 |
| Finance Costs | | | |
| Interest Expense | | 10,434 | 11,066 |
| Distributions | 6 | 15,054,428 | 16,157,044 |
| Income Equalisation | | 121,786 | 82,744 |
| Total Finance Costs | | 15,186,648 | 16,250,854 |
| Net Investment Income/(Loss) After Finance Costs | | 64,046,923 | (24,178,383) |
| Taxation | 5 | (3,201,542) | (3,356,965) |
| Net Increase/(Decrease) in Net Assets | | 60,845,381 | (27,535,348) |

Statement of Changes in Net Assets

| | US Dollars (\$) Six Months Ended 31 December 2022 | US Dollars (\$) Six Months Ended 31 December 2021 |
|---|---|---|
| Increase/(Decrease) in Net Assets | | |
| Net Increase/(Decrease) in Net Assets From Operations | 60,845,381 | (27,535,348) |
| Capital Transactions | | |
| Subscriptions | 228,439,487 | 193,629,894 |
| Redemptions | (152,605,943) | (241,647,277) |
| Total Capital Transactions | 75,833,544 | (48,017,383) |
| Total Increase/(Decrease) for the Period | 136,678,925 | (75,552,731) |
| Net Assets | | |
| Beginning of Period | 1,750,733,422 | 2,170,757,534 |
| End of Period | 1,887,412,347 | 2,095,204,803 |

There are no recognised gains or losses arising in the period other than those included above. In arriving at the results for the period, all amounts relate to continuing operations. The accompanying notes form an integral part of the financial statements.

Vanguard FTSE North America UCITS ETF

Managed by Vanguard Global Advisers, LLC.

Investment Objective

Vanguard FTSE North America UCITS ETF seeks to track the performance of the FTSE North America Index, a market capitalisation-weighted index of large- and mid-cap companies in the United States and Canada.

Performance Summary

The Performance Summary does not form part of the Financial Statements.

- Global stock markets remained volatile in the second half of 2022 but regained some of the ground lost earlier in the year. Market sentiment improved early in the period amid signs of continuing strength in the labour market, corporate earnings that were more resilient than expected and some cooling in energy prices. Although price increases then broadened to other categories of goods and services, they eventually began to come down from multidecade highs.
- With inflation looking like it may have peaked in many developed markets, central banks including the US Federal Reserve, the European Central Bank and the Bank of England continued tightening monetary policy but began slowing the pace of their interest rate hikes late in the year.
- Although fears of a recession weighed on sentiment at times, global stock markets ended the half year up more than 2%, as measured by the FTSE Global All Cap Index. By region, Europe and Asia-Pacific fared better than the United States and emerging markets.
- In this environment, the ETF's benchmark index returned 1.71% for the six months ended 31 December 2022, largely because of the positive performance of US stocks, which make up about 95% of the index.
- Six of 11 industry sectors posted positive results. Industrials contributed most, followed by health care, energy and financials. Technology, which has by far the largest weighting in the index, detracted the most.

Benchmark returns in the commentary above are in US dollars.

Benchmark: FTSE North America Index

| | Total Returns Periods Ended 31 December 2022 (Annualised for periods over one year) | | |
|----------------------|---|------------|--|
| | Six Months | Five Years | Ten Years or Since Inception ¹ |
| USD Accumulating | 1.78% | — | 8.47% |
| Benchmark | 1.71 | — | 8.29 |
| Tracking Difference* | 0.07 | | |
| USD Distributing | 1.78% | 8.66% | 9.55% |
| Benchmark | 1.71 | 8.48 | 9.35 |
| Tracking Difference* | 0.07 | | |

Sources: Vanguard Global Advisers, LLC, and FTSE.
Returns are based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

¹ Since-inception returns: USD Accumulating, 23 July 2019; USD Distributing, 30 September 2014.

Significant Portfolio Changes

For the Six Months Ended 31 December 2022

| | Shares | Cost US Dollars (\$) | | Shares | Proceeds US Dollars (\$) |
|----------------------------------|--------|----------------------------|-------------------------------------|--------|--------------------------------|
| Purchases | | | Sales | | |
| Apple, Inc. | 66,265 | 9,958,603 | Apple, Inc. | 35,725 | 5,107,949 |
| Microsoft Corp. | 34,726 | 9,044,719 | Microsoft Corp. | 11,251 | 2,874,818 |
| Amazon.com, Inc. | 41,724 | 4,661,596 | Alphabet, Inc. Class C | 14,869 | 1,872,220 |
| Tesla, Inc. | 9,468 | 3,222,095 | Amazon.com, Inc. | 13,344 | 1,551,898 |
| Airbnb, Inc. Class A | 26,438 | 3,125,157 | Yum China Holdings, Inc. | 28,459 | 1,415,645 |
| Alphabet, Inc. Class A | 22,753 | 2,938,802 | ABIOMED, Inc. | 3,035 | 1,148,707 |
| Berkshire Hathaway, Inc. Class B | 8,720 | 2,542,473 | Exxon Mobil Corp. | 10,875 | 1,038,235 |
| Alphabet, Inc. Class C | 19,228 | 2,415,885 | Rogers Communications, Inc. Class B | 23,704 | 1,008,152 |
| UnitedHealth Group, Inc. | 4,138 | 2,198,396 | Tesla, Inc. | 2,278 | 892,646 |
| Johnson & Johnson | 12,073 | 2,103,917 | Meta Platforms, Inc. Class A | 5,954 | 828,595 |
| NVIDIA Corp. | 11,287 | 1,875,091 | Alphabet, Inc. Class A | 3,805 | 744,829 |
| Apollo Global Management, Inc. | 32,926 | 1,817,245 | Berkshire Hathaway, Inc. Class B | 2,465 | 695,564 |
| Exxon Mobil Corp. | 17,367 | 1,654,294 | UnitedHealth Group, Inc. | 1,269 | 668,977 |
| JPMorgan Chase & Co. | 13,518 | 1,616,247 | Lowe's Cos, Inc. | 3,340 | 650,259 |
| Visa, Inc. Class A | 7,446 | 1,546,848 | Chevron Corp. | 4,077 | 646,646 |
| Meta Platforms, Inc. Class A | 10,097 | 1,535,865 | Johnson & Johnson | 3,577 | 623,902 |
| Snowflake, Inc. Class A | 8,405 | 1,511,962 | Procter & Gamble Co. | 4,373 | 618,236 |
| Home Depot, Inc. | 4,704 | 1,437,275 | Marathon Petroleum Corp. | 5,577 | 551,361 |
| Pfizer, Inc. | 26,545 | 1,357,072 | Comcast Corp. Class A | 15,424 | 545,335 |
| Procter & Gamble Co. | 9,234 | 1,355,578 | JPMorgan Chase & Co. | 4,462 | 519,516 |

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the period. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the period and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the period is available, upon request, at no extra cost from the Administrator.

Financial Statements

Statement of Investments

31 December 2022

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|---------------------------------------|------------------|----------------------------|-----------------------|
| Transferable Securities 99.80% (30 June 2022: 99.76%) | | | | | | | |
| Equities 99.80% (30 June 2022: 99.76%) | | | | | | | |
| Basic Materials 2.28% (30 June 2022: 2.16%) | | | | | | | |
| Linde plc | 33,408 | 10,897,021 | 0.46% | Alimentation Couche-Tard, Inc. | 53,192 | 2,335,823 | 0.10% |
| Air Products & Chemicals, Inc. | 14,945 | 4,606,946 | 0.19% | Electronic Arts, Inc. | 18,697 | 2,284,399 | 0.10% |
| Freeport-McMoRan, Inc. | 96,596 | 3,670,648 | 0.15% | Hilton Worldwide Holdings, Inc. | 18,067 | 2,282,946 | 0.10% |
| Nutrien Ltd. | 35,268 | 2,572,967 | 0.11% | Airbnb, Inc. Class A | 25,498 | 2,180,079 | 0.09% |
| Newmont Corp. | 53,842 | 2,541,342 | 0.11% | Dollar Tree, Inc. | 14,411 | 2,038,292 | 0.09% |
| Ecolab, Inc. | 16,861 | 2,454,287 | 0.10% | DR Horton, Inc. | 21,285 | 1,897,345 | 0.08% |
| Dow, Inc. | 47,789 | 2,408,088 | 0.10% | Copart, Inc. | 28,999 | 1,765,749 | 0.07% |
| Nucor Corp. | 17,376 | 2,290,331 | 0.10% | Aptiv plc | 18,251 | 1,699,716 | 0.07% |
| Barrick Gold Corp. | 119,287 | 2,043,360 | 0.09% | Tractor Supply Co. | 7,451 | 1,676,251 | 0.07% |
| Fastenal Co. | 38,667 | 1,829,722 | 0.08% | Genuine Parts Co. | 9,436 | 1,637,240 | 0.07% |
| International Flavors & Fragrances, Inc. | 17,297 | 1,813,417 | 0.08% | Ulta Beauty, Inc. | 3,417 | 1,602,812 | 0.07% |
| Franco-Nevada Corp. | 12,866 | 1,752,594 | 0.07% | Lennar Corp. Class A | 16,964 | 1,535,242 | 0.06% |
| Albemarle Corp. | 7,881 | 1,709,074 | 0.07% | eBay, Inc. | 36,542 | 1,515,397 | 0.06% |
| Agnico Eagle Mines Ltd. | 30,813 | 1,600,061 | 0.07% | Warner Bros Discovery, Inc. | 159,074 | 1,508,021 | 0.06% |
| LyondellBasell Industries NV Class A | 17,366 | 1,441,899 | 0.06% | Restaurant Brands International, Inc. | 20,610 | 1,332,018 | 0.06% |
| Wheaton Precious Metals Corp. | 30,590 | 1,194,296 | 0.05% | Trade Desk, Inc. Class A | 29,481 | 1,321,633 | 0.06% |
| Teck Resources Ltd. Class B | 30,118 | 1,137,413 | 0.05% | Take-Two Interactive Software, Inc. | 11,066 | 1,152,303 | 0.05% |
| CF Industries Holdings, Inc. | 13,127 | 1,118,420 | 0.05% | Darden Restaurants, Inc. | 8,195 | 1,133,614 | 0.05% |
| Steel Dynamics, Inc. | 11,191 | 1,093,361 | 0.05% | Omnicom Group, Inc. | 13,658 | 1,114,083 | 0.05% |
| FMC Corp. | 8,529 | 1,064,419 | 0.04% | Best Buy Co., Inc. | 13,714 | 1,100,000 | 0.05% |
| Mosaic Co. | 23,002 | 1,009,098 | 0.04% | Las Vegas Sands Corp. | 22,482 | 1,080,710 | 0.05% |
| Avery Dennison Corp. | 5,436 | 983,916 | 0.04% | Dollarama, Inc. | 18,426 | 1,076,907 | 0.05% |
| International Paper Co. | 24,379 | 844,245 | 0.04% | Etsy, Inc. | 8,478 | 1,015,495 | 0.04% |
| Celanese Corp. Class A | 7,369 | 753,407 | 0.03% | Magna International, Inc. | 18,081 | 1,014,975 | 0.04% |
| Eastman Chemical Co. | 8,175 | 665,772 | 0.03% | Coupang, Inc. Class A | 68,821 | 1,012,357 | 0.04% |
| Southern Copper Corp. | 5,891 | 355,758 | 0.01% | Garmin Ltd. | 10,548 | 973,475 | 0.04% |
| Westlake Corp. | 2,261 | 231,843 | 0.01% | LKQ Corp. | 17,284 | 923,138 | 0.04% |
| | | 54,083,705 | 2.28% | Burlington Stores, Inc. | 4,459 | 904,107 | 0.04% |
| Consumer Discretionary 12.83% (30 June 2022: 13.31%) | | | | | | | |
| Amazon.com, Inc. | 601,740 | 50,546,160 | 2.13% | NVR, Inc. | 196 | 904,066 | 0.04% |
| Home Depot, Inc. | 69,938 | 22,090,617 | 0.93% | Expedia Group, Inc. | 10,138 | 888,089 | 0.04% |
| Tesla, Inc. | 174,991 | 21,555,391 | 0.91% | Interpublic Group of Cos, Inc. | 26,519 | 883,348 | 0.04% |
| Costco Wholesale Corp. | 29,964 | 13,678,566 | 0.58% | Domino's Pizza, Inc. | 2,372 | 821,661 | 0.03% |
| Walmart, Inc. | 96,175 | 13,636,653 | 0.57% | Pool Corp. | 2,569 | 776,686 | 0.03% |
| McDonald's Corp. | 50,012 | 13,179,662 | 0.56% | Spotify Technology SA | 9,590 | 757,130 | 0.03% |
| Walt Disney Co. | 123,394 | 10,720,471 | 0.45% | Live Nation Entertainment, Inc. | 10,609 | 739,872 | 0.03% |
| NIKE, Inc. Class B | 82,963 | 9,707,501 | 0.41% | MGM Resorts International | 21,740 | 728,942 | 0.03% |
| Netflix, Inc. | 29,644 | 8,741,423 | 0.37% | Royal Caribbean Cruises Ltd. | 14,712 | 727,214 | 0.03% |
| Lowe's Cos, Inc. | 42,041 | 8,376,249 | 0.35% | PulteGroup, Inc. | 15,554 | 708,174 | 0.03% |
| Starbucks Corp. | 77,644 | 7,702,285 | 0.32% | ROBLOX Corp. Class A | 24,147 | 687,224 | 0.03% |
| TJX Cos, Inc. | 78,508 | 6,249,237 | 0.26% | Paramount Global Class B | 39,548 | 667,570 | 0.03% |
| Booking Holdings, Inc. | 2,628 | 5,296,156 | 0.22% | Aramark | 15,886 | 656,727 | 0.03% |
| Target Corp. | 31,359 | 4,673,745 | 0.20% | Vail Resorts, Inc. | 2,738 | 652,602 | 0.03% |
| Activision Blizzard, Inc. | 52,581 | 4,025,076 | 0.17% | CarMax, Inc. | 10,675 | 650,001 | 0.03% |
| Estee Lauder Cos, Inc. Class A | 15,555 | 3,859,351 | 0.16% | Bath & Body Works, Inc. | 15,388 | 648,450 | 0.03% |
| Dollar General Corp. | 15,221 | 3,748,171 | 0.16% | Rivian Automotive, Inc. Class A | 34,834 | 641,991 | 0.03% |
| O'Reilly Automotive, Inc. | 4,202 | 3,546,614 | 0.15% | VF Corp. | 23,192 | 640,331 | 0.03% |
| General Motors Co. | 96,107 | 3,233,039 | 0.14% | BorgWarner, Inc. | 15,728 | 633,052 | 0.03% |
| Uber Technologies, Inc. | 130,347 | 3,223,481 | 0.14% | Fox Corp. Class A | 20,412 | 619,912 | 0.03% |
| AutoZone, Inc. | 1,282 | 3,161,643 | 0.13% | Advance Auto Parts, Inc. | 4,036 | 593,413 | 0.02% |
| Ford Motor Co. | 267,329 | 3,109,036 | 0.13% | Caesars Entertainment, Inc. | 13,927 | 579,363 | 0.02% |
| Ross Stores, Inc. | 23,132 | 2,684,931 | 0.11% | Wynn Resorts Ltd. | 7,008 | 577,950 | 0.02% |
| Marriott International, Inc. Class A | 17,884 | 2,662,749 | 0.11% | Rollins, Inc. | 15,771 | 576,272 | 0.02% |
| MercadoLibre, Inc. | 3,117 | 2,637,730 | 0.11% | Hasbro, Inc. | 8,801 | 536,949 | 0.02% |
| Chipotle Mexican Grill, Inc. Class A | 1,885 | 2,615,419 | 0.11% | Carnival Corp. | 65,831 | 530,598 | 0.02% |
| Yum! Brands, Inc. | 18,998 | 2,433,264 | 0.10% | Whirlpool Corp. | 3,561 | 503,739 | 0.02% |
| Lululemon Athletica, Inc. | 7,585 | 2,430,082 | 0.10% | Lear Corp. | 3,944 | 489,135 | 0.02% |
| | | | | News Corp. Class A | 24,921 | 453,562 | 0.02% |
| | | | | Autoliv, Inc. | 5,912 | 452,741 | 0.02% |
| | | | | Gentex Corp. | 16,195 | 441,638 | 0.02% |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| Canadian Tire Corp., Ltd. Class A | 3,748 | 391,411 | 0.02% | Enbridge, Inc. | 137,264 | 5,361,091 | 0.23% |
| Liberty Media Corp.-Liberty SiriusXM Class C | 9,767 | 382,183 | 0.02% | EOG Resources, Inc. | 39,659 | 5,136,634 | 0.22% |
| Delta Air Lines, Inc. | 11,116 | 365,272 | 0.01% | Schlumberger Ltd. | 95,802 | 5,121,575 | 0.22% |
| Southwest Airlines Co. | 10,289 | 346,431 | 0.01% | Canadian Natural Resources Ltd. | 73,824 | 4,096,702 | 0.17% |
| Newell Brands, Inc. | 25,240 | 330,139 | 0.01% | Marathon Petroleum Corp. | 31,708 | 3,690,494 | 0.16% |
| Sirius XM Holdings, Inc. | 47,124 | 275,204 | 0.01% | Pioneer Natural Resources Co. | 16,106 | 3,678,449 | 0.15% |
| Fox Corp. Class B | 9,382 | 266,918 | 0.01% | Occidental Petroleum Corp. | 53,600 | 3,376,264 | 0.14% |
| Lucid Group, Inc. | 34,930 | 238,572 | 0.01% | Phillips 66 | 31,919 | 3,322,130 | 0.14% |
| Liberty Media Corp.-Liberty SiriusXM Class A | 5,524 | 217,148 | 0.01% | Valero Energy Corp. | 26,065 | 3,306,606 | 0.14% |
| United Airlines Holdings, Inc. | 5,446 | 205,314 | 0.01% | Suncor Energy, Inc. | 92,645 | 2,936,716 | 0.12% |
| News Corp. Class B | 8,390 | 154,712 | 0.01% | TC Energy Corp. | 68,631 | 2,734,198 | 0.12% |
| AMC Entertainment Holdings, Inc. Class A | 34,068 | 138,657 | 0.01% | Devon Energy Corp. | 44,080 | 2,711,361 | 0.11% |
| American Airlines Group, Inc. | 10,454 | 132,975 | 0.01% | Hess Corp. | 19,076 | 2,705,358 | 0.11% |
| Lennar Corp. Class B | 919 | 68,723 | 0.00% | Williams Cos, Inc. | 82,076 | 2,700,300 | 0.11% |
| | | 304,320,890 | 12.83% | Cheniere Energy, Inc. | 16,766 | 2,514,229 | 0.11% |
| Consumer Staples 6.14% (30 June 2022: 5.95%) | | | | Kinder Morgan, Inc. | 133,719 | 2,417,639 | 0.10% |
| Procter & Gamble Co. | 159,676 | 24,200,495 | 1.02% | Halliburton Co. | 60,524 | 2,381,619 | 0.10% |
| PepsiCo, Inc. | 93,554 | 16,901,466 | 0.71% | Enphase Energy, Inc. | 8,886 | 2,354,435 | 0.10% |
| Coca-Cola Co. | 264,189 | 16,805,062 | 0.71% | ONEOK, Inc. | 29,958 | 1,968,241 | 0.08% |
| Philip Morris International, Inc. | 104,877 | 10,614,601 | 0.45% | Baker Hughes Co. Class A | 63,293 | 1,869,042 | 0.08% |
| CVS Health Corp. | 88,725 | 8,268,283 | 0.35% | Diamondback Energy, Inc. | 11,821 | 1,616,876 | 0.07% |
| Mondelez International, Inc. Class A | 92,127 | 6,140,265 | 0.26% | Cenovus Energy, Inc. | 80,817 | 1,566,894 | 0.07% |
| Altria Group, Inc. | 121,365 | 5,547,594 | 0.23% | Coterra Energy, Inc. | 52,619 | 1,292,849 | 0.05% |
| Colgate-Palmolive Co. | 55,922 | 4,406,094 | 0.18% | Pembina Pipeline Corp. | 37,443 | 1,270,069 | 0.05% |
| McKesson Corp. | 9,611 | 3,605,278 | 0.15% | Marathon Oil Corp. | 42,661 | 1,154,833 | 0.05% |
| Archer-Daniels-Midland Co. | 36,988 | 3,434,336 | 0.14% | SolarEdge Technologies, Inc. | 3,691 | 1,045,550 | 0.04% |
| General Mills, Inc. | 40,301 | 3,379,239 | 0.14% | Tourmaline Oil Corp. | 19,554 | 985,962 | 0.04% |
| Kimberly-Clark Corp. | 22,776 | 3,091,842 | 0.13% | Imperial Oil Ltd. | 12,893 | 627,546 | 0.03% |
| Corteva, Inc. | 48,499 | 2,850,771 | 0.12% | Plug Power, Inc. | 35,591 | 440,261 | 0.02% |
| Sysco Corp. | 34,493 | 2,636,990 | 0.11% | | | 138,619,803 | 5.84% |
| Monster Beverage Corp. | 24,838 | 2,521,802 | 0.11% | Financials 12.67% (30 June 2022: 11.98%) | | | |
| Constellation Brands, Inc. Class A | 10,194 | 2,362,460 | 0.10% | Berkshire Hathaway, Inc. Class B | 122,793 | 37,930,758 | 1.60% |
| Hershey Co. | 9,843 | 2,279,344 | 0.10% | JPMorgan Chase & Co. | 197,440 | 26,476,704 | 1.12% |
| Keurig Dr Pepper, Inc. | 58,082 | 2,071,204 | 0.09% | Bank of America Corp. | 475,476 | 15,747,765 | 0.66% |
| Kroger Co. | 44,207 | 1,970,748 | 0.08% | Wells Fargo & Co. | 256,734 | 10,600,547 | 0.45% |
| Kraft Heinz Co. | 46,986 | 1,912,800 | 0.08% | Royal Bank of Canada | 94,857 | 8,911,986 | 0.38% |
| Walgreens Boots Alliance, Inc. | 48,784 | 1,822,570 | 0.08% | Charles Schwab Corp. | 102,908 | 8,568,120 | 0.36% |
| AmerisourceBergen Corp. | 10,509 | 1,741,446 | 0.07% | Toronto-Dominion Bank | 123,071 | 7,963,124 | 0.34% |
| McCormick & Co., Inc. | 17,004 | 1,409,462 | 0.06% | Goldman Sachs Group, Inc. | 22,206 | 7,625,096 | 0.32% |
| Church & Dwight Co., Inc. | 16,561 | 1,334,982 | 0.06% | S&P Global, Inc. | 22,057 | 7,387,772 | 0.31% |
| Conagra Brands, Inc. | 32,009 | 1,238,748 | 0.05% | BlackRock, Inc. Class A | 10,163 | 7,201,807 | 0.30% |
| Kellogg Co. | 17,277 | 1,230,813 | 0.05% | Morgan Stanley | 83,516 | 7,100,530 | 0.30% |
| Tyson Foods, Inc. Class A | 19,257 | 1,198,748 | 0.05% | Chubb Ltd. | 28,096 | 6,197,978 | 0.26% |
| Clorox Co. | 8,419 | 1,181,438 | 0.05% | Citigroup, Inc. | 131,086 | 5,929,020 | 0.25% |
| J M Smucker Co. | 6,903 | 1,093,849 | 0.05% | Marsh & McLennan Cos, Inc. | 33,577 | 5,556,322 | 0.23% |
| Loblaw Cos Ltd. | 10,592 | 935,883 | 0.04% | Progressive Corp. | 39,579 | 5,133,792 | 0.22% |
| Bunge Ltd. | 9,258 | 923,671 | 0.04% | PNC Financial Services Group, Inc. | 27,187 | 4,293,915 | 0.18% |
| Metro, Inc. | 16,158 | 894,029 | 0.04% | Bank of Montreal | 46,409 | 4,201,283 | 0.18% |
| Hormel Foods Corp. | 19,232 | 876,018 | 0.04% | Aon plc Class A | 13,882 | 4,166,543 | 0.18% |
| Lamb Weston Holdings, Inc. | 9,638 | 861,252 | 0.04% | CME Group, Inc. Class A | 24,289 | 4,084,438 | 0.17% |
| Brown-Forman Corp. Class B | 12,524 | 822,576 | 0.03% | US Bancorp | 90,946 | 3,966,155 | 0.17% |
| Coca-Cola Europacific Partners plc | 13,812 | 764,080 | 0.03% | Bank of Nova Scotia | 80,564 | 3,944,511 | 0.17% |
| Campbell Soup Co. | 12,943 | 734,515 | 0.03% | Truist Financial Corp. | 90,113 | 3,877,562 | 0.16% |
| Molson Coors Beverage Co. Class B | 11,888 | 612,470 | 0.03% | Intercontinental Exchange, Inc. | 37,265 | 3,823,016 | 0.16% |
| George Weston Ltd. | 4,631 | 574,163 | 0.02% | Blackstone, Inc. | 47,480 | 3,522,541 | 0.15% |
| Saputo, Inc. | 16,258 | 402,205 | 0.02% | MetLife, Inc. | 44,529 | 3,222,564 | 0.14% |
| Olaplex Holdings, Inc. | 7,974 | 41,545 | 0.00% | American International Group, Inc. | 50,408 | 3,187,802 | 0.13% |
| | | 145,695,137 | 6.14% | Moody's Corp. | 10,840 | 3,020,241 | 0.13% |
| Energy 5.84% (30 June 2022: 5.00%) | | | | Aflac, Inc. | 41,687 | 2,998,963 | 0.13% |
| Exxon Mobil Corp. | 278,990 | 30,772,597 | 1.30% | Brookfield Corp. | 94,681 | 2,975,690 | 0.13% |
| Chevron Corp. | 130,944 | 23,503,139 | 0.99% | Travelers Cos, Inc. | 15,751 | 2,953,155 | 0.12% |
| ConocoPhillips | 84,408 | 9,960,144 | 0.42% | Arthur J Gallagher & Co. | 14,097 | 2,657,848 | 0.11% |
| | | | | Prudential Financial, Inc. | 24,810 | 2,467,603 | 0.10% |
| | | | | MSCI, Inc. Class A | 5,239 | 2,437,026 | 0.10% |
| | | | | Allstate Corp. | 17,920 | 2,429,952 | 0.10% |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Canadian Imperial Bank of Commerce | 59,775 | 2,416,234 | 0.10% | CNA Financial Corp. | 1,917 | 81,051 | 0.00% |
| Manulife Financial Corp. | 129,221 | 2,303,175 | 0.10% | F&G Annuities & Life, Inc. | 1,185 | 23,712 | 0.00% |
| Bank of New York Mellon Corp. | 49,932 | 2,272,905 | 0.10% | | | 300,436,794 | 12.67% |
| Ameriprise Financial, Inc. | 7,154 | 2,227,541 | 0.09% | Health Care 14.45% (30 June 2022: 13.76%) | | | |
| Apollo Global Management, Inc. | 32,685 | 2,084,976 | 0.09% | UnitedHealth Group, Inc. | 63,306 | 33,563,575 | 1.41% |
| State Street Corp. | 24,718 | 1,917,375 | 0.08% | Johnson & Johnson | 178,144 | 31,469,138 | 1.33% |
| Sun Life Financial, Inc. | 39,452 | 1,830,000 | 0.08% | Eli Lilly & Co. | 57,041 | 20,867,879 | 0.88% |
| Discover Financial Services | 18,443 | 1,804,279 | 0.08% | Pfizer, Inc. | 382,702 | 19,609,650 | 0.83% |
| Willis Towers Watson plc | 7,322 | 1,790,815 | 0.08% | AbbVie, Inc. | 119,647 | 19,336,152 | 0.82% |
| KKR & Co., Inc. | 38,444 | 1,784,570 | 0.07% | Merck & Co., Inc. | 171,244 | 18,999,522 | 0.80% |
| Intact Financial Corp. | 11,889 | 1,710,237 | 0.07% | Thermo Fisher Scientific, Inc. | 26,492 | 14,588,879 | 0.62% |
| M&T Bank Corp. | 11,682 | 1,694,591 | 0.07% | Abbott Laboratories | 116,066 | 12,742,886 | 0.54% |
| Hartford Financial Services Group, Inc. | 21,703 | 1,645,738 | 0.07% | Danaher Corp. | 43,836 | 11,634,951 | 0.49% |
| T Rowe Price Group, Inc. | 14,953 | 1,630,774 | 0.07% | Bristol-Myers Squibb Co. | 144,176 | 10,373,463 | 0.44% |
| National Bank of Canada | 22,869 | 1,539,790 | 0.06% | Amgen, Inc. | 36,156 | 9,496,012 | 0.40% |
| Fifth Third Bancorp | 46,236 | 1,517,003 | 0.06% | Elevance Health, Inc. | 16,311 | 8,367,054 | 0.35% |
| Arch Capital Group Ltd. | 23,992 | 1,506,218 | 0.06% | Gilead Sciences, Inc. | 85,006 | 7,297,765 | 0.31% |
| First Republic Bank | 12,320 | 1,501,685 | 0.06% | Medtronic plc | 90,503 | 7,033,893 | 0.30% |
| Nasdaq, Inc. | 23,334 | 1,431,541 | 0.06% | Cigna Corp. | 20,244 | 6,707,647 | 0.28% |
| Raymond James Financial, Inc. | 13,167 | 1,406,894 | 0.06% | Intuitive Surgical, Inc. | 23,855 | 6,329,924 | 0.27% |
| Principal Financial Group, Inc. | 16,485 | 1,383,421 | 0.06% | Stryker Corp. | 23,791 | 5,816,662 | 0.25% |
| Huntington Bancshares, Inc. | 97,362 | 1,372,804 | 0.06% | Regeneron Pharmaceuticals, Inc. | 7,018 | 5,063,417 | 0.21% |
| Regions Financial Corp. | 63,396 | 1,366,818 | 0.06% | Vertex Pharmaceuticals, Inc. | 17,324 | 5,002,825 | 0.21% |
| Citizens Financial Group, Inc. | 32,772 | 1,290,234 | 0.05% | Becton Dickinson & Co. | 19,268 | 4,899,852 | 0.21% |
| Thomson Reuters Corp. | 10,912 | 1,243,933 | 0.05% | Zoetis, Inc. Class A | 31,920 | 4,677,876 | 0.20% |
| Northern Trust Corp. | 13,777 | 1,219,127 | 0.05% | Boston Scientific Corp. | 96,465 | 4,463,436 | 0.19% |
| Market Corp. | 902 | 1,188,376 | 0.05% | Humana, Inc. | 8,548 | 4,378,200 | 0.18% |
| KeyCorp | 62,836 | 1,094,603 | 0.05% | Moderna, Inc. | 22,513 | 4,043,785 | 0.17% |
| Cincinnati Financial Corp. | 10,449 | 1,069,873 | 0.04% | HCA Healthcare, Inc. | 14,601 | 3,503,656 | 0.15% |
| Broadridge Financial Solutions, Inc. | 7,798 | 1,045,946 | 0.04% | Centene Corp. | 38,460 | 3,154,105 | 0.13% |
| FactSet Research Systems, Inc. | 2,539 | 1,018,672 | 0.04% | Edwards Lifesciences Corp. | 41,971 | 3,131,456 | 0.13% |
| WR Berkley Corp. | 13,907 | 1,009,231 | 0.04% | Agilent Technologies, Inc. | 19,990 | 2,991,503 | 0.13% |
| SVB Financial Group | 4,017 | 924,472 | 0.04% | Dexcom, Inc. | 26,011 | 2,945,486 | 0.12% |
| Boe Global Markets, Inc. | 7,184 | 901,376 | 0.04% | Biogen, Inc. | 9,682 | 2,681,139 | 0.11% |
| Brown & Brown, Inc. | 15,779 | 898,930 | 0.04% | IQVIA Holdings, Inc. | 12,488 | 2,558,666 | 0.11% |
| Everest Re Group Ltd. | 2,652 | 878,528 | 0.04% | IDEXX Laboratories, Inc. | 5,562 | 2,269,073 | 0.10% |
| Fairfax Financial Holdings Ltd. | 1,451 | 858,927 | 0.04% | Illumina, Inc. | 10,592 | 2,141,702 | 0.09% |
| Power Corp. of Canada | 36,095 | 848,464 | 0.04% | ResMed, Inc. | 9,759 | 2,031,141 | 0.09% |
| Loews Corp. | 13,290 | 775,206 | 0.03% | Alnylam Pharmaceuticals, Inc. | 8,334 | 1,980,575 | 0.08% |
| Equitable Holdings, Inc. | 25,458 | 730,645 | 0.03% | Zimmer Biomet Holdings, Inc. | 14,158 | 1,805,145 | 0.08% |
| Globe Life, Inc. | 6,046 | 728,845 | 0.03% | Baxter International, Inc. | 33,973 | 1,731,604 | 0.07% |
| MarketAxess Holdings, Inc. | 2,541 | 708,659 | 0.03% | Horizon Therapeutics plc | 14,991 | 1,705,976 | 0.07% |
| Brookfield Asset Management Ltd. Class A | 23,193 | 663,635 | 0.03% | Veeva Systems, Inc. Class A | 9,349 | 1,508,742 | 0.06% |
| Annaly Capital Management, Inc. REIT | 31,166 | 656,979 | 0.03% | Laboratory Corp. of America Holdings | 6,058 | 1,426,538 | 0.06% |
| Fidelity National Financial, Inc. | 17,427 | 655,604 | 0.03% | Insulet Corp. | 4,693 | 1,381,572 | 0.06% |
| Credicorp Ltd. | 4,651 | 630,955 | 0.03% | Cardinal Health, Inc. | 17,707 | 1,361,137 | 0.06% |
| Comerica, Inc. | 8,900 | 594,965 | 0.02% | BioMarin Pharmaceutical, Inc. | 12,379 | 1,281,103 | 0.05% |
| RenaissanceRe Holdings Ltd. | 2,923 | 538,504 | 0.02% | Molina Healthcare, Inc. | 3,863 | 1,275,640 | 0.05% |
| Commerce Bancshares, Inc. | 7,506 | 510,933 | 0.02% | STERIS plc | 6,798 | 1,255,523 | 0.05% |
| Franklin Resources, Inc. | 19,235 | 507,419 | 0.02% | Hologic, Inc. | 16,687 | 1,248,354 | 0.05% |
| Zions Bancorp NA | 10,020 | 492,583 | 0.02% | Quest Diagnostics, Inc. | 7,833 | 1,225,395 | 0.05% |
| Ally Financial, Inc. | 20,015 | 489,367 | 0.02% | PerkinElmer, Inc. | 8,574 | 1,202,246 | 0.05% |
| Signature Bank | 4,134 | 476,319 | 0.02% | West Pharmaceutical Services, Inc. | 5,030 | 1,183,810 | 0.05% |
| Assurant, Inc. | 3,602 | 450,466 | 0.02% | Seagen, Inc. | 9,169 | 1,178,308 | 0.05% |
| Great-West Lifeco, Inc. | 18,506 | 427,498 | 0.02% | Align Technology, Inc. | 5,281 | 1,113,763 | 0.05% |
| Carlyle Group, Inc. | 13,671 | 407,943 | 0.02% | Cooper Cos, Inc. | 3,319 | 1,097,494 | 0.05% |
| Voya Financial, Inc. | 6,602 | 405,957 | 0.02% | ICON plc ADR | 5,483 | 1,065,073 | 0.04% |
| AGNC Investment Corp. REIT | 38,542 | 398,910 | 0.02% | Incyte Corp. | 12,324 | 989,864 | 0.04% |
| SEI Investments Co. | 6,766 | 394,458 | 0.02% | Royalalty Pharma plc Class A | 24,842 | 981,756 | 0.04% |
| Lincoln National Corp. | 11,404 | 350,331 | 0.01% | Viatrix, Inc. | 81,092 | 902,554 | 0.04% |
| IGM Financial, Inc. | 5,149 | 143,645 | 0.01% | Bio-Techne Corp. | 10,511 | 871,152 | 0.04% |
| | | | | Avantor, Inc. | 41,202 | 868,950 | 0.04% |
| | | | | Teleflex, Inc. | 3,176 | 792,825 | 0.03% |
| | | | | Charles River Laboratories International, Inc. | 3,363 | 732,798 | 0.03% |
| | | | | Henry Schein, Inc. | 9,110 | 727,616 | 0.03% |
| | | | | Jazz Pharmaceuticals plc | 4,186 | 666,872 | 0.03% |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Bio-Rad Laboratories, Inc. Class A | 1,462 | 614,756 | 0.03% | WW Grainger, Inc. | 3,033 | 1,687,106 | 0.07% |
| Universal Health Services, Inc. Class B | 4,202 | 592,020 | 0.02% | United Rentals, Inc. | 4,712 | 1,674,739 | 0.07% |
| Exact Sciences Corp. | 11,744 | 581,445 | 0.02% | Equifax, Inc. | 8,195 | 1,592,780 | 0.07% |
| Catalent, Inc. | 11,978 | 539,130 | 0.02% | Vulcan Materials Co. | 8,990 | 1,574,239 | 0.07% |
| Novocure Ltd. | 6,809 | 499,440 | 0.02% | Fortive Corp. | 23,936 | 1,537,888 | 0.06% |
| Masimo Corp. | 3,277 | 484,832 | 0.02% | Ingersoll Rand, Inc. | 27,613 | 1,442,779 | 0.06% |
| Organon & Co. | 16,789 | 468,917 | 0.02% | Martin Marietta Materials, Inc. | 4,170 | 1,409,335 | 0.06% |
| DENTSPLY SIRONA, Inc. | 14,214 | 452,574 | 0.02% | Quanta Services, Inc. | 9,585 | 1,365,863 | 0.06% |
| Elanco Animal Health, Inc. | 29,538 | 360,954 | 0.02% | Waters Corp. | 3,978 | 1,362,783 | 0.06% |
| DaVita, Inc. | 3,827 | 285,762 | 0.01% | Xylem, Inc. | 12,205 | 1,349,507 | 0.06% |
| | | 342,614,585 | 14.45% | Dover Corp. | 9,631 | 1,304,134 | 0.06% |
| Industrials 12.59% (30 June 2022: 11.67%) | | | | Teledyne Technologies, Inc. | 3,150 | 1,259,717 | 0.05% |
| Visa, Inc. Class A | 111,451 | 23,155,060 | 0.98% | Westinghouse Air Brake Technologies Corp. | 12,199 | 1,217,582 | 0.05% |
| Mastercard, Inc. Class A | 57,612 | 20,033,421 | 0.84% | IDEX Corp. | 5,175 | 1,181,608 | 0.05% |
| Accenture plc Class A | 42,925 | 11,454,107 | 0.48% | Expeditors International of Washington, Inc. | 10,676 | 1,109,450 | 0.05% |
| Raytheon Technologies Corp. | 99,457 | 10,037,200 | 0.42% | Ball Corp. | 20,984 | 1,073,122 | 0.05% |
| Honeywell International, Inc. | 45,611 | 9,774,437 | 0.41% | Jacobs Solutions, Inc. | 8,618 | 1,034,763 | 0.04% |
| United Parcel Service, Inc. Class B | 49,766 | 8,651,321 | 0.36% | Synchrony Financial | 30,429 | 999,897 | 0.04% |
| Union Pacific Corp. | 41,625 | 8,619,289 | 0.36% | Textron, Inc. | 14,081 | 996,935 | 0.04% |
| Caterpillar, Inc. | 35,229 | 8,439,459 | 0.36% | Howmet Aerospace, Inc. | 25,190 | 992,738 | 0.04% |
| Deere & Co. | 18,661 | 8,001,090 | 0.34% | Fair Isaac Corp. | 1,630 | 975,685 | 0.04% |
| Lockheed Martin Corp. | 15,822 | 7,697,245 | 0.32% | JB Hunt Transport Services, Inc. | 5,502 | 959,329 | 0.04% |
| Boeing Co. | 37,113 | 7,069,655 | 0.30% | FleetCor Technologies, Inc. | 4,855 | 891,766 | 0.04% |
| Automatic Data Processing, Inc. | 28,277 | 6,754,244 | 0.28% | Zebra Technologies Corp. Class A | 3,452 | 885,127 | 0.04% |
| General Electric Co. | 74,175 | 6,215,123 | 0.26% | Jack Henry & Associates, Inc. | 4,846 | 850,764 | 0.04% |
| American Express Co. | 40,775 | 6,024,506 | 0.25% | Trimble, Inc. | 16,578 | 838,184 | 0.04% |
| PayPal Holdings, Inc. | 77,227 | 5,500,107 | 0.23% | Snap-on, Inc. | 3,593 | 820,965 | 0.03% |
| Northrop Grumman Corp. | 9,923 | 5,414,088 | 0.23% | Packaging Corp. of America | 6,207 | 793,937 | 0.03% |
| Canadian National Railway Co. | 40,891 | 4,853,986 | 0.20% | Stanley Black & Decker, Inc. | 9,855 | 740,308 | 0.03% |
| Canadian Pacific Railway Ltd. | 63,043 | 4,696,993 | 0.20% | TransUnion | 13,014 | 738,545 | 0.03% |
| Illinois Tool Works, Inc. | 20,691 | 4,558,227 | 0.19% | Bill.com Holdings, Inc. | 6,664 | 726,109 | 0.03% |
| 3M Co. | 37,334 | 4,477,093 | 0.19% | CH Robinson Worldwide, Inc. | 7,873 | 720,852 | 0.03% |
| CSX Corp. | 142,389 | 4,411,211 | 0.19% | Masco Corp. | 15,144 | 706,771 | 0.03% |
| Eaton Corp. plc | 27,063 | 4,247,538 | 0.18% | HEICO Corp. Class A | 5,180 | 620,823 | 0.03% |
| General Dynamics Corp. | 16,430 | 4,076,447 | 0.17% | Allegion plc | 5,866 | 617,455 | 0.03% |
| Fiserv, Inc. | 39,891 | 4,031,783 | 0.17% | Huntington Ingalls Industries, Inc. | 2,648 | 610,841 | 0.03% |
| Sherwin-Williams Co. | 16,219 | 3,849,255 | 0.16% | Westrock Co. | 17,001 | 597,755 | 0.03% |
| Norfolk Southern Corp. | 15,588 | 3,841,195 | 0.16% | Robert Half International, Inc. | 7,098 | 524,045 | 0.02% |
| Emerson Electric Co. | 39,861 | 3,829,048 | 0.16% | Pentair plc | 11,132 | 500,717 | 0.02% |
| Johnson Controls International plc | 46,449 | 2,972,736 | 0.13% | Fortune Brands Innovations, Inc. | 8,761 | 500,341 | 0.02% |
| FedEx Corp. | 16,269 | 2,817,791 | 0.12% | HEICO Corp. | 3,238 | 497,486 | 0.02% |
| Fidelity National Information Services, Inc. | 40,162 | 2,724,992 | 0.11% | Generac Holdings, Inc. | 4,106 | 413,310 | 0.02% |
| L3Harris Technologies, Inc. | 12,894 | 2,684,660 | 0.11% | Sensata Technologies Holding plc | 10,213 | 412,401 | 0.02% |
| Cintas Corp. | 5,856 | 2,644,687 | 0.11% | Mohawk Industries, Inc. | 3,498 | 357,566 | 0.02% |
| Trane Technologies plc | 15,567 | 2,616,657 | 0.11% | Western Union Co. | 25,669 | 353,462 | 0.01% |
| Paychex, Inc. | 21,872 | 2,527,528 | 0.11% | XPO, Inc. | 6,685 | 222,544 | 0.01% |
| Parker-Hannifin Corp. | 8,617 | 2,507,547 | 0.11% | RXO, Inc. | 6,685 | 114,982 | 0.00% |
| Capital One Financial Corp. | 25,822 | 2,400,413 | 0.10% | Masterbrand, Inc. | 8,761 | 66,146 | 0.00% |
| DuPont de Nemours, Inc. | 34,029 | 2,335,410 | 0.10% | | | 298,673,697 | 12.59% |
| Carrier Global Corp. | 56,432 | 2,327,820 | 0.10% | | | | |
| Cummins, Inc. | 9,480 | 2,296,909 | 0.10% | Real Estate 2.70% (30 June 2022: 2.93%) | | | |
| PACCAR, Inc. | 23,148 | 2,290,958 | 0.10% | Prologis, Inc. REIT | 62,335 | 7,027,025 | 0.30% |
| Block, Inc. Class A | 36,266 | 2,278,955 | 0.10% | American Tower Corp. REIT | 31,432 | 6,659,184 | 0.28% |
| Otis Worldwide Corp. | 28,225 | 2,210,300 | 0.09% | Equinix, Inc. REIT | 6,257 | 4,098,523 | 0.17% |
| TransDigm Group, Inc. | 3,467 | 2,182,997 | 0.09% | Crown Castle, Inc. REIT | 29,235 | 3,965,435 | 0.17% |
| AMETEK, Inc. | 15,508 | 2,166,778 | 0.09% | Public Storage REIT | 10,616 | 2,974,497 | 0.13% |
| Mettler-Toledo International, Inc. | 1,487 | 2,149,384 | 0.09% | Realty Income Corp. REIT | 42,310 | 2,683,723 | 0.11% |
| Keysight Technologies, Inc. | 12,084 | 2,067,210 | 0.09% | Simon Property Group, Inc. REIT | 22,051 | 2,590,551 | 0.11% |
| PGI Industries, Inc. | 15,835 | 1,991,093 | 0.08% | CoStar Group, Inc. | 27,226 | 2,104,025 | 0.09% |
| Rockwell Automation, Inc. | 7,720 | 1,988,440 | 0.08% | VICI Properties, Inc. REIT | 64,861 | 2,101,496 | 0.09% |
| Old Dominion Freight Line, Inc. | 6,684 | 1,896,786 | 0.08% | Welltower, Inc. REIT | 32,027 | 2,099,370 | 0.09% |
| Verisk Analytics, Inc. Class A | 10,546 | 1,860,525 | 0.08% | SBA Communications Corp. REIT Class A | 7,220 | 2,023,838 | 0.09% |
| Global Payments, Inc. | 18,071 | 1,794,812 | 0.08% | Digital Realty Trust, Inc. REIT | 19,437 | 1,948,948 | 0.08% |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| CBRE Group, Inc. Class A | 21,471 | 1,652,408 | 0.07% | Cognizant Technology Solutions Corp. Class A | 34,588 | 1,978,088 | 0.08% |
| Alexandria Real Estate Equities, Inc. REIT | 11,047 | 1,609,216 | 0.07% | ON Semiconductor Corp. | 29,407 | 1,834,115 | 0.08% |
| Weyerhaeuser Co. REIT | 49,981 | 1,549,411 | 0.06% | HP, Inc. | 67,827 | 1,822,511 | 0.08% |
| AvalonBay Communities, Inc. REIT | 9,420 | 1,521,518 | 0.06% | Gartner, Inc. | 5,161 | 1,734,818 | 0.07% |
| Equity Residential REIT | 24,932 | 1,470,988 | 0.06% | VMware, Inc. Class A | 14,055 | 1,725,392 | 0.07% |
| Extra Space Storage, Inc. REIT | 8,957 | 1,318,291 | 0.06% | CDW Corp. | 9,106 | 1,626,149 | 0.07% |
| Mid-America Apartment Communities, Inc. REIT | 7,804 | 1,225,150 | 0.05% | Corning, Inc. | 50,818 | 1,623,127 | 0.07% |
| Invitation Homes, Inc. REIT | 41,087 | 1,217,819 | 0.05% | CrowdStrike Holdings, Inc. Class A | 14,340 | 1,509,859 | 0.06% |
| Ventas, Inc. REIT | 26,757 | 1,205,403 | 0.05% | ANSYS, Inc. | 5,849 | 1,413,060 | 0.06% |
| Sun Communities, Inc. REIT | 8,320 | 1,189,760 | 0.05% | Hewlett Packard Enterprise Co. | 87,290 | 1,393,148 | 0.06% |
| WP Carey, Inc. REIT | 14,055 | 1,098,398 | 0.05% | Datadog, Inc. Class A | 17,857 | 1,312,489 | 0.06% |
| Iron Mountain, Inc. REIT | 19,417 | 967,937 | 0.04% | VeriSign, Inc. | 6,260 | 1,286,054 | 0.05% |
| Essex Property Trust, Inc. REIT | 4,372 | 926,514 | 0.04% | Atlassian Corp. Class A | 9,819 | 1,263,509 | 0.05% |
| Healthpeak Properties, Inc. REIT | 36,839 | 923,554 | 0.04% | CGI, Inc. | 14,405 | 1,240,789 | 0.05% |
| Kimco Realty Corp. REIT | 41,288 | 874,480 | 0.04% | EPAM Systems, Inc. | 3,722 | 1,219,848 | 0.05% |
| UDR, Inc. REIT | 21,749 | 842,339 | 0.04% | Zoom Video Communications, Inc. Class A | 16,990 | 1,150,903 | 0.05% |
| Equity LifeStyle Properties, Inc. REIT | 12,017 | 776,298 | 0.03% | Monolithic Power Systems, Inc. | 3,098 | 1,095,484 | 0.05% |
| Host Hotels & Resorts, Inc. REIT | 48,139 | 772,631 | 0.03% | Paycom Software, Inc. | 3,502 | 1,086,706 | 0.05% |
| Boston Properties, Inc. REIT | 10,651 | 719,795 | 0.03% | Skyworks Solutions, Inc. | 10,928 | 995,869 | 0.04% |
| Regency Centers Corp. REIT | 11,425 | 714,063 | 0.03% | Leidos Holdings, Inc. | 9,332 | 981,633 | 0.04% |
| Federal Realty Investment Trust REIT | 5,468 | 552,487 | 0.02% | Pinterest, Inc. Class A | 39,699 | 963,892 | 0.04% |
| Zillow Group, Inc. Class C | 10,678 | 343,938 | 0.01% | Splunk, Inc. | 10,881 | 936,745 | 0.04% |
| Vornado Realty Trust REIT | 11,748 | 244,476 | 0.01% | Teradyne, Inc. | 10,459 | 913,594 | 0.04% |
| Zillow Group, Inc. Class A | 3,574 | 111,545 | 0.00% | HubSpot, Inc. | 3,100 | 896,303 | 0.04% |
| | | 64,105,034 | 2.70% | NetApp, Inc. | 14,799 | 888,828 | 0.04% |
| Technology 24.30% (30 June 2022: 26.71%) | | | | Tyler Technologies, Inc. | 2,749 | 886,305 | 0.04% |
| Apple, Inc. | 1,017,454 | 132,197,798 | 5.57% | MongoDB, Inc. Class A | 4,495 | 884,796 | 0.04% |
| Microsoft Corp. | 506,571 | 121,485,857 | 5.12% | Akamai Technologies, Inc. | 10,492 | 884,476 | 0.04% |
| Alphabet, Inc. Class A | 407,244 | 35,931,138 | 1.52% | Cloudflare, Inc. Class A | 18,918 | 855,283 | 0.04% |
| Alphabet, Inc. Class C | 361,119 | 32,042,089 | 1.35% | Check Point Software Technologies Ltd. | 6,758 | 852,589 | 0.04% |
| NVIDIA Corp. | 163,055 | 23,828,858 | 1.00% | PTC, Inc. | 7,077 | 849,523 | 0.04% |
| Meta Platforms, Inc. Class A | 152,209 | 18,316,831 | 0.77% | DoorDash, Inc. Class A | 16,934 | 826,718 | 0.03% |
| Broadcom, Inc. | 26,732 | 14,946,663 | 0.63% | Gen Digital, Inc. | 38,434 | 823,641 | 0.03% |
| Adobe, Inc. | 31,446 | 10,582,522 | 0.45% | GoDaddy, Inc. Class A | 10,633 | 795,561 | 0.03% |
| Texas Instruments, Inc. | 61,399 | 10,144,343 | 0.43% | Palantir Technologies, Inc. Class A | 123,132 | 790,507 | 0.03% |
| Salesforce, Inc. | 65,206 | 8,645,664 | 0.36% | SS&C Technologies Holdings, Inc. | 15,115 | 786,887 | 0.03% |
| International Business Machines Corp. | 60,924 | 8,583,582 | 0.36% | Match Group, Inc. | 18,959 | 786,609 | 0.03% |
| Oracle Corp. | 103,518 | 8,461,561 | 0.36% | Amdocs Ltd. | 8,258 | 750,652 | 0.03% |
| QUALCOMM, Inc. | 75,871 | 8,341,258 | 0.35% | DocuSign, Inc. Class A | 13,480 | 747,062 | 0.03% |
| Intel Corp. | 277,073 | 7,323,039 | 0.31% | Seagate Technology Holdings plc | 13,256 | 697,398 | 0.03% |
| Intuit, Inc. | 18,685 | 7,272,576 | 0.31% | Dell Technologies, Inc. Class C | 17,242 | 693,473 | 0.03% |
| Advanced Micro Devices, Inc. | 109,395 | 7,085,514 | 0.30% | Okta, Inc. Class A | 10,051 | 686,785 | 0.03% |
| Analog Devices, Inc. | 34,715 | 5,694,301 | 0.24% | Western Digital Corp. | 21,740 | 685,897 | 0.03% |
| Applied Materials, Inc. | 58,157 | 5,663,329 | 0.24% | Flex Ltd. | 30,221 | 648,543 | 0.03% |
| ServiceNow, Inc. | 13,569 | 5,268,436 | 0.22% | Zscaler, Inc. | 5,689 | 636,599 | 0.03% |
| Lam Research Corp. | 9,267 | 3,894,920 | 0.16% | Qorvo, Inc. | 6,972 | 631,942 | 0.03% |
| Micron Technology, Inc. | 73,324 | 3,664,733 | 0.15% | Ceridian HCM Holding, Inc. | 9,169 | 588,191 | 0.02% |
| KLA Corp. | 9,605 | 3,621,373 | 0.15% | Twilio, Inc. Class A | 11,820 | 578,707 | 0.02% |
| Synopsys, Inc. | 10,337 | 3,300,501 | 0.14% | F5, Inc. | 3,990 | 572,605 | 0.02% |
| Roper Technologies, Inc. | 7,167 | 3,096,789 | 0.13% | ZoomInfo Technologies, Inc. Class A | 18,455 | 555,680 | 0.02% |
| Amphenol Corp. Class A | 39,657 | 3,019,484 | 0.13% | Unity Software, Inc. | 16,423 | 469,534 | 0.02% |
| Snowflake, Inc. Class A | 20,703 | 2,971,709 | 0.13% | Arrow Electronics, Inc. | 4,251 | 444,527 | 0.02% |
| Cadence Design Systems, Inc. | 18,406 | 2,956,740 | 0.12% | UiPath, Inc. Class A | 24,618 | 312,895 | 0.01% |
| Palo Alto Networks, Inc. | 19,947 | 2,783,404 | 0.12% | Clarivate plc | 30,896 | 257,673 | 0.01% |
| NXP Semiconductors NV | 17,484 | 2,762,996 | 0.12% | GLOBALFOUNDRIES, Inc. | 4,312 | 232,374 | 0.01% |
| Autodesk, Inc. | 14,782 | 2,762,312 | 0.12% | IAC, Inc. | 5,179 | 229,948 | 0.01% |
| Shopify, Inc. Class A | 76,767 | 2,663,432 | 0.11% | AppLovin Corp. Class A | 14,809 | 155,939 | 0.01% |
| Microchip Technology, Inc. | 35,876 | 2,520,289 | 0.11% | Yandex NV Class A | 18,824 | — | 0.00% |
| TE Connectivity Ltd. | 21,479 | 2,465,789 | 0.10% | | | 576,348,642 | 24.30% |
| Workday, Inc. Class A | 13,510 | 2,260,628 | 0.10% | | | | |
| Fortinet, Inc. | 43,791 | 2,140,942 | 0.09% | | | | |
| Marvell Technology, Inc. | 57,587 | 2,133,022 | 0.09% | | | | |
| Constellation Software, Inc. | 1,296 | 2,021,988 | 0.09% | | | | |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|---------------------------------------|------------------|----------------------------|-----------------------|
| Telecommunications 2.60% (30 June 2022: 2.94%) | | | | | | | |
| Cisco Systems, Inc. | 278,355 | 13,260,832 | 0.56% | Sempra Energy | 21,344 | 3,298,502 | 0.14% |
| Verizon Communications, Inc. | 284,609 | 11,213,595 | 0.47% | Exelon Corp. | 67,418 | 2,914,480 | 0.12% |
| Comcast Corp. Class A | 290,458 | 10,157,316 | 0.43% | Xcel Energy, Inc. | 36,805 | 2,580,399 | 0.11% |
| AT&T, Inc. | 484,777 | 8,924,745 | 0.38% | Waste Connections, Inc. | 17,362 | 2,299,813 | 0.10% |
| T-Mobile US, Inc. | 40,379 | 5,653,060 | 0.24% | Consolidated Edison, Inc. | 24,004 | 2,287,821 | 0.10% |
| Motorola Solutions, Inc. | 11,088 | 2,857,488 | 0.12% | Public Service Enterprise Group, Inc. | 33,781 | 2,069,762 | 0.09% |
| Charter Communications, Inc. Class A | 7,283 | 2,469,665 | 0.10% | WEC Energy Group, Inc. | 21,194 | 1,987,149 | 0.08% |
| Arista Networks, Inc. | 16,567 | 2,010,405 | 0.08% | Eversource Energy | 23,159 | 1,941,651 | 0.08% |
| BCE, Inc. | 20,275 | 890,188 | 0.04% | Constellation Energy Corp. | 22,023 | 1,898,603 | 0.08% |
| Shaw Communications, Inc. Class B | 29,059 | 836,630 | 0.04% | American Water Works Co., Inc. | 12,252 | 1,867,450 | 0.08% |
| Juniper Networks, Inc. | 21,632 | 691,359 | 0.03% | PG&E Corp. | 111,555 | 1,813,884 | 0.08% |
| Liberty Broadband Corp. Class C | 8,303 | 633,270 | 0.03% | Republic Services, Inc. Class A | 13,975 | 1,802,635 | 0.08% |
| Liberty Global plc Class C | 22,098 | 429,364 | 0.02% | FirstEnergy Corp. | 38,669 | 1,621,778 | 0.07% |
| Lumen Technologies, Inc. | 71,806 | 374,827 | 0.02% | Edison International | 25,309 | 1,610,159 | 0.07% |
| TELUS Corp. | 19,207 | 370,404 | 0.02% | Ameren Corp. | 17,470 | 1,553,432 | 0.07% |
| Roku, Inc. Class A | 8,007 | 325,885 | 0.01% | Entergy Corp. | 13,630 | 1,533,375 | 0.07% |
| TELUS Corp. (XTSE) | 12,756 | 245,997 | 0.01% | DTE Energy Co. | 12,972 | 1,524,599 | 0.06% |
| Liberty Global plc Class A | 6,405 | 121,247 | 0.00% | PPL Corp. | 50,096 | 1,463,805 | 0.06% |
| Ubiquiti, Inc. | 315 | 86,162 | 0.00% | AES Corp. | 45,333 | 1,303,777 | 0.06% |
| Liberty Broadband Corp. Class A | 1,060 | 80,401 | 0.00% | Fortis, Inc. | 32,313 | 1,292,091 | 0.05% |
| | | 61,632,840 | 2.60% | CenterPoint Energy, Inc. | 42,607 | 1,277,784 | 0.05% |
| Utilities 3.40% (30 June 2022: 3.35%) | | | | CMS Energy Corp. | 19,545 | 1,237,785 | 0.05% |
| NextEra Energy, Inc. | 134,475 | 11,242,110 | 0.47% | Atmos Energy Corp. | 9,422 | 1,055,924 | 0.04% |
| Duke Energy Corp. | 52,142 | 5,370,105 | 0.23% | Eergy, Inc. | 15,029 | 945,775 | 0.04% |
| Southern Co. | 73,637 | 5,258,418 | 0.22% | Alliant Energy Corp. | 16,950 | 935,809 | 0.04% |
| Waste Management, Inc. | 27,748 | 4,353,106 | 0.18% | NiSource, Inc. | 27,565 | 755,832 | 0.03% |
| Dominion Energy, Inc. | 56,400 | 3,458,448 | 0.15% | Vistra Corp. | 27,062 | 627,838 | 0.03% |
| American Electric Power Co., Inc. | 34,845 | 3,308,533 | 0.14% | Pinnacle West Capital Corp. | 7,565 | 575,243 | 0.02% |
| | | | | Hydro One Ltd. | 20,947 | 560,720 | 0.02% |
| | | | | NRG Energy, Inc. | 15,957 | 507,752 | 0.02% |
| | | | | Canadian Utilities Ltd. Class A | 8,638 | 233,649 | 0.01% |
| | | | | Avangrid, Inc. | 4,642 | 199,513 | 0.01% |
| | | | | | | 80,569,509 | 3.40% |
| | | | | Total Equities | | 2,367,100,636 | 99.80% |
| | | | | Total Transferable Securities | | 2,367,100,636 | 99.80% |

| | Number of Contracts Long/ (Short) | Notional Amount | Unrealised Gain/(Loss) US Dollars (\$) | % of Total Net Assets |
|--|-----------------------------------|-----------------|--|-----------------------|
| Financial Derivative Instruments Dealt in on a Regulated Market 0.00% (30 June 2022: 0.01%) | | | | |
| Futures 0.00% (30 June 2022: 0.01%) | | | | |
| S&P 500 E-mini 17 March 2023 | 24 | \$4,619,331 | 13,869 | 0.00% |
| Total Financial Derivative Instruments Dealt in on a Regulated Market | | | 13,869 | 0.00% |

| | | |
|--------------------------|----------------------|---------------|
| Total Investments | 2,367,114,505 | 99.80% |
|--------------------------|----------------------|---------------|

| | Fair Value US Dollars (\$) | % of Total Net Assets |
|-------------------------------------|----------------------------|-----------------------|
| Other Assets and Liabilities | 4,766,227 | 0.20% |
| Net Assets | 2,371,880,732 | 100.00% |

| | | % of Total Current Assets |
|---|------------------------|---------------------------|
| Analysis of Total Current Assets | US Dollars (\$) | |
| (a) Transferable securities admitted to an official stock exchange listing | 2,351,191,136 | 99.10% |
| (b) Transferable securities dealt in on another regulated market | 15,539,096 | 0.66% |
| (c) Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market | 370,404 | 0.02% |
| (d) Total Financial Derivative Instruments dealt in on a regulated market | 13,869 | 0.00% |
| (e) Total OTC Financial Derivative Instruments | — | 0.00% |
| (f) Other Assets | 5,114,975 | 0.22% |
| Total Current Assets | 2,372,229,480 | 100.00% |

Statement of Assets and Liabilities

| | Note | US Dollars (\$) As at 31 December 2022 | US Dollars (\$) As at 30 June 2022 |
|---|------|--|------------------------------------|
| Current Assets | | | |
| Financial Assets at Fair Value Through Profit or Loss: | | | |
| Transferable Securities | 3,17 | 2,367,100,636 | 2,247,161,964 |
| Financial Derivative Instruments | 3 | 13,869 | 125,983 |
| Cash | 3 | 2,839,942 | 10,829,007 |
| Receivables: | | | |
| Interest and Dividends | | 1,890,883 | 1,622,809 |
| Capital Shares Issued | | 150,919 | 1,072 |
| Margin Cash Due from Broker | | 233,231 | 447,888 |
| Total Current Assets | | 2,372,229,480 | 2,260,188,723 |
| Current Liabilities | | | |
| Financial Liabilities at Fair Value Through Profit or Loss: | | | |
| Payables and Other Liabilities: | | | |
| Capital Shares Redeemed | | 150,871 | 7,385,905 |
| Investments Purchased | | 46 | — |
| Management Fees Payable | | 197,831 | 188,790 |
| Total Current Liabilities | | 348,748 | 7,574,695 |
| Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets") | | 2,371,880,732 | 2,252,614,028 |

Net Asset Value Per Share

| | As at 31 December 2022 | As at 30 June 2022 | As at 30 June 2021 |
|--|------------------------|--------------------|--------------------|
| USD Accumulating | | | |
| Net Assets | 687,648,725 | 631,215,914 | 386,091,670 |
| Number of Shares Outstanding | 7,426,814 | 6,938,960 | 3,704,940 |
| Net Asset Value Per Share¹ | 92.59 | 90.97 | 104.21 |
| USD Distributing | | | |
| Net Assets | 1,684,232,007 | 1,621,398,114 | 1,613,063,464 |
| Number of Shares Outstanding | 18,050,722 | 17,561,954 | 15,063,569 |
| Net Asset Value Per Share¹ | 93.31 | 92.32 | 107.08 |

¹ The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for trade date accounting. The accompanying notes form an integral part of the financial statements.

Statement of Operations

| | Note | US Dollars (\$) Six Months Ended 31 December 2022 | US Dollars (\$) Six Months Ended 31 December 2021 |
|--|------|---|---|
| Investment Income/(Loss) | | | |
| Interest Income | | 108,155 | 250 |
| Dividend Income | | 21,497,667 | 15,854,516 |
| Securities Lending Income | | 205,827 | 91,282 |
| Net Gain on Financial Instruments | | 17,916,688 | 201,989,901 |
| Total Investment Income | | 39,728,337 | 217,935,949 |
| Expenses | | | |
| Management Fees | 12 | 1,198,164 | 1,125,809 |
| Transaction Fees and Commissions | | 1,294 | 11,592 |
| Other Expenses | | — | 5,629 |
| Total Expenses | | 1,199,458 | 1,143,030 |
| Finance Costs | | | |
| Interest Expense | | 2 | — |
| Distributions | 6 | 12,031,180 | 10,278,990 |
| Income Equalisation | | (103,757) | (271,692) |
| Total Finance Costs | | 11,927,425 | 10,007,298 |
| Net Investment Income After Finance Costs | | 26,601,454 | 206,785,621 |
| Taxation | 5 | (3,254,373) | (2,398,789) |
| Net Increase in Net Assets | | 23,347,081 | 204,386,832 |

Statement of Changes in Net Assets

| | US Dollars (\$) Six Months Ended 31 December 2022 | US Dollars (\$) Six Months Ended 31 December 2021 |
|--|---|---|
| Increase/(Decrease) in Net Assets | | |
| Net Increase in Net Assets From Operations | 23,347,081 | 204,386,832 |
| Capital Transactions | | |
| Subscriptions | 254,030,906 | 439,553,317 |
| Redemptions | (158,111,283) | (149,460,523) |
| Total Capital Transactions | 95,919,623 | 290,092,794 |
| Total Increase for the Period | 119,266,704 | 494,479,626 |
| Net Assets | | |
| Beginning of Period | 2,252,614,028 | 1,999,155,134 |
| End of Period | 2,371,880,732 | 2,493,634,760 |

There are no recognised gains or losses arising in the period other than those included above. In arriving at the results for the period, all amounts relate to continuing operations. The accompanying notes form an integral part of the financial statements.

Vanguard Germany All Cap UCITS ETF

Managed by Vanguard Global Advisers, LLC.

Investment Objective

Vanguard Germany All Cap UCITS ETF seeks to track the performance of the FTSE Germany All Cap Index, a free-float-adjusted market capitalisation-weighted index composed of large-, mid- and small-cap stocks of companies located in Germany, and is derived from the broader FTSE Global Equity Index Series.

Performance Summary

The Performance Summary does not form part of the Financial Statements.

- Global stock markets remained volatile in the second half of 2022 but regained some of the ground lost earlier in the year. Market sentiment improved early in the period amid signs of continuing strength in the labour market, corporate earnings that were more resilient than expected and some cooling in energy prices. Although price increases then broadened to other categories of goods and services, they eventually began to come down from multidecade highs.
- With inflation looking like it may have peaked in many developed markets, central banks including the US Federal Reserve, the European Central Bank and the Bank of England continued tightening monetary policy but began slowing the pace of their interest rate hikes late in the year.
- Although fears of a recession weighed on sentiment at times, global stock markets ended the half year in positive territory.
- In this environment, the ETF's benchmark index returned 6.12% for the six months ended 31 December 2022.
- Seven of 11 industry sectors produced positive returns. Industrials, financials and technology contributed the most to index performance. Health care and real estate detracted the most.

Benchmark returns in the commentary above are in euros.

Benchmark: FTSE Germany All Cap Index

| | Total Returns Periods Ended 31 December 2022 (Annualised for periods over one year) | |
|------------------------|---|--|
| | Six Months | Ten Years or Since Inception ¹ |
| EUR Distributing | 6.15% | 0.20% |
| Benchmark ² | 6.12 | -0.02 |
| Tracking Difference* | 0.03 | |

Sources: Vanguard Global Advisers, LLC, and FTSE.
Returns are based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

¹ Since-inception returns: 17 July 2018.

² DAX Index through 18 September 2020, FTSE Germany All Cap Index thereafter.

Significant Portfolio Changes

For the Six Months Ended 31 December 2022

| | Shares | Cost EUR (€) | | Shares | Proceeds EUR (€) |
|---|--------|-----------------|---|--------|---------------------|
| Purchases | | | Sales | | |
| SAP SE | 16,348 | 1,426,941 | Porsche Automobil Holding SE | 15,712 | 1,050,578 |
| Siemens AG | 11,116 | 1,146,896 | SAP SE | 5,482 | 557,592 |
| Allianz SE | 5,991 | 1,029,183 | Siemens AG | 3,727 | 456,118 |
| Deutsche Telekom AG | 49,818 | 923,733 | Allianz SE | 2,011 | 391,539 |
| Bayer AG | 14,486 | 764,577 | Adidas AG | 2,747 | 367,042 |
| Mercedes-Benz Group AG | 12,382 | 685,211 | Deutsche Telekom AG | 16,699 | 314,450 |
| Volkswagen AG | 4,629 | 645,626 | Vonovia SE | 12,863 | 284,701 |
| BASF SE | 13,482 | 566,058 | Bayer AG | 4,860 | 254,113 |
| Deutsche Post AG | 14,250 | 499,639 | Mercedes-Benz Group AG | 4,149 | 245,828 |
| Muenchener Rueckversicherungs- Gesellschaft AG in Muenchen | 2,062 | 493,236 | BASF SE | 4,523 | 212,935 |
| Infineon Technologies AG | 19,214 | 468,978 | Muenchener Rueckversicherungs- Gesellschaft AG in Muenchen | 691 | 194,510 |
| Deutsche Boerse AG | 2,705 | 449,417 | Infineon Technologies AG | 6,436 | 192,843 |
| Adidas AG | 2,484 | 368,374 | Deutsche Post AG | 4,791 | 175,879 |
| RWE AG | 9,289 | 365,103 | Bayerische Motoren Werke AG | 2,025 | 163,560 |
| Bayerische Motoren Werke AG | 4,735 | 351,393 | Deutsche Boerse AG | 907 | 153,310 |
| Vonovia SE | 13,287 | 342,855 | Volkswagen AG | 964 | 135,397 |
| Merck KGaA | 1,903 | 327,259 | RWE AG | 3,109 | 126,339 |
| E.ON SE | 32,619 | 272,845 | Aroundtown SA | 50,056 | 120,531 |
| Deutsche Bank AG | 29,830 | 250,270 | Merck KGaA | 638 | 110,406 |
| Symrise AG Class A | 1,918 | 200,968 | Jungheinrich AG | 4,885 | 98,677 |
| Siemens Healthineers AG | 4,080 | 191,404 | Deutsche Bank AG | 10,007 | 98,549 |
| | | | E.ON SE | 10,945 | 95,903 |
| | | | Volkswagen AG | 439 | 84,867 |
| | | | Henkel AG & Co. KGaA | 1,279 | 82,554 |

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the period. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the period and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the period is available, upon request, at no extra cost from the Administrator.

Financial Statements

Statement of Investments

31 December 2022

| | Number of Shares | Fair Value EUR (€) | % of Total Net Assets | | Number of Shares | Fair Value EUR (€) | % of Total Net Assets |
|--|---------------------|-----------------------|--------------------------|---|---------------------|-----------------------|--------------------------|
| Transferable Securities 99.22% (30 June 2022: 99.64%) | | | | Energy 0.94% (30 June 2022: 0.74%) | | | |
| Equities 99.22% (30 June 2022: 99.64%) | | | | Siemens Energy AG | | | |
| Basic Materials 7.74% (30 June 2022: 7.72%) | | | | Nordex SE | | | |
| BASF SE | 94,827 | 4,399,025 | 3.57% | VERBIO Vereinigte BioEnergie AG | 2,074 | 125,685 | 0.10% |
| Symrise AG Class A | 13,494 | 1,371,665 | 1.11% | SMA Solar Technology AG | 894 | 59,764 | 0.05% |
| Brenntag SE | 16,018 | 956,595 | 0.78% | CropEnergies AG | 2,114 | 27,524 | 0.02% |
| Covestro AG | 18,341 | 670,364 | 0.54% | | | 1,164,193 | 0.94% |
| K+S AG | 19,774 | 363,347 | 0.30% | Financials 17.17% (30 June 2022: 15.48%) | | | |
| Evonik Industries AG | 19,735 | 353,947 | 0.29% | Allianz SE | 42,175 | 8,472,958 | 6.88% |
| LANXESS AG | 8,934 | 336,812 | 0.27% | Muenchener Rueckversicherungs- Gesellschaft AG in Muenchen | 14,522 | 4,414,688 | 3.58% |
| Aurubis AG | 3,614 | 275,965 | 0.22% | Deutsche Boerse AG | 19,039 | 3,072,895 | 2.49% |
| Fuchs Petrolub SE - Preference Shares | 7,201 | 235,761 | 0.19% | Deutsche Bank AG | 209,848 | 2,221,871 | 1.80% |
| Wacker Chemie AG | 1,555 | 185,667 | 0.15% | Hannover Rueck SE | 6,217 | 1,153,253 | 0.94% |
| Salzgitter AG | 3,992 | 113,852 | 0.09% | Commerzbank AG | 107,783 | 952,371 | 0.77% |
| Fuchs Petrolub SE | 3,484 | 96,855 | 0.08% | Talanx AG | 5,490 | 243,317 | 0.20% |
| Kloeckner & Co. SE | 7,457 | 68,865 | 0.06% | Aareal Bank AG | 6,181 | 197,792 | 0.16% |
| Eckert & Ziegler Strahlen- und Medizintechnik AG | 1,444 | 67,002 | 0.06% | DWS Group GmbH & Co. KGaA | 3,601 | 109,326 | 0.09% |
| SGL Carbon SE | 5,094 | 35,301 | 0.03% | Deutsche Pfandbriefbank AG | 12,654 | 91,995 | 0.08% |
| | | 9,531,023 | 7.74% | flatexDEGIRO AG | 8,799 | 55,662 | 0.05% |
| Consumer Discretionary 16.76% (30 June 2022: 18.35%) | | | | GRENKE AG | 2,700 | 52,866 | 0.04% |
| Mercedes-Benz Group AG | 87,100 | 5,347,940 | 4.34% | Hypoport SE | 408 | 39,739 | 0.03% |
| Bayerische Motoren Werke AG | 32,846 | 2,738,699 | 2.22% | Deutsche Beteiligungs AG | 1,409 | 39,311 | 0.03% |
| Volkswagen AG - Preference Shares | 20,858 | 2,428,288 | 1.97% | Wuestenrot & Wuerttembergische AG | 2,055 | 31,729 | 0.03% |
| Adidas AG | 17,381 | 2,215,382 | 1.80% | | | 21,149,773 | 17.17% |
| Henkel AG & Co. KGaA - Preference Shares | 17,550 | 1,141,101 | 0.93% | Health Care 11.23% (30 June 2022: 12.78%) | | | |
| Delivery Hero SE | 19,334 | 865,776 | 0.70% | Bayer AG | 101,865 | 4,922,626 | 4.00% |
| Zalando SE | 22,880 | 757,557 | 0.61% | Merck KGaA | 13,395 | 2,423,156 | 1.97% |
| Henkel AG & Co. KGaA | 10,435 | 628,709 | 0.51% | Siemens Healthineers AG | 28,697 | 1,341,011 | 1.09% |
| Continental AG | 11,213 | 627,704 | 0.51% | Fresenius SE & Co. KGaA | 42,269 | 1,109,561 | 0.90% |
| Puma SE | 10,341 | 586,335 | 0.48% | QIAGEN NV | 22,788 | 1,071,264 | 0.87% |
| Bayerische Motoren Werke AG - Preference Shares | 6,098 | 485,096 | 0.39% | Sartorius AG - Preference Shares | 2,549 | 941,601 | 0.76% |
| Deutsche Lufthansa AG | 61,787 | 479,776 | 0.39% | Fresenius Medical Care AG & Co. KGaA | 21,069 | 644,079 | 0.52% |
| Volkswagen AG | 2,966 | 437,930 | 0.36% | Carl Zeiss Meditec AG | 3,801 | 448,138 | 0.36% |
| CTS Eventim AG & Co. KGaA | 6,088 | 362,845 | 0.29% | Evotec SE | 16,281 | 248,448 | 0.20% |
| HUGO BOSS AG | 5,868 | 317,811 | 0.26% | Gerresheimer AG | 3,277 | 205,796 | 0.17% |
| Hella GmbH & Co. KGaA | 2,356 | 179,174 | 0.14% | Synlab AG | 8,195 | 92,849 | 0.08% |
| RTL Group SA | 4,009 | 158,115 | 0.13% | CompuGroup Medical SE & Co. KGaA | 2,481 | 89,266 | 0.07% |
| ProSiebenSat.1 Media SE | 17,483 | 145,983 | 0.12% | Sartorius AG | 238 | 79,611 | 0.06% |
| Sixt SE | 1,371 | 117,837 | 0.10% | Dermapharm Holding SE | 1,795 | 67,348 | 0.05% |
| Stroer SE & Co. KGaA | 2,589 | 112,777 | 0.09% | STRATEC SE | 732 | 59,365 | 0.05% |
| Vitesco Technologies Group AG | 1,887 | 102,370 | 0.08% | MorphoSys AG | 3,518 | 46,473 | 0.04% |
| Fielmann AG | 2,552 | 94,475 | 0.08% | Draegerwerk AG & Co. KGaA - Preference Shares | 867 | 36,197 | 0.03% |
| Sixt SE - Preference Shares | 1,699 | 92,595 | 0.07% | Draegerwerk AG & Co. KGaA | 300 | 10,890 | 0.01% |
| Auto1 Group SE | 9,736 | 75,941 | 0.06% | | | 13,837,679 | 11.23% |
| Hornbach Holding AG & Co. KGaA | 866 | 66,898 | 0.05% | Industrials 17.11% (30 June 2022: 15.63%) | | | |
| Ceconomy AG | 18,569 | 34,483 | 0.03% | Siemens AG | 78,194 | 10,137,070 | 8.23% |
| About You Holding SE | 3,291 | 19,351 | 0.02% | Deutsche Post AG | 100,236 | 3,526,302 | 2.86% |
| ElringKlinger AG | 2,743 | 19,078 | 0.02% | Daimler Truck Holding AG | 43,540 | 1,260,265 | 1.02% |
| Global Fashion Group SA | 11,567 | 13,221 | 0.01% | MTU Aero Engines AG | 5,531 | 1,118,368 | 0.91% |
| | | 20,653,247 | 16.76% | Rheinmetall AG | 4,491 | 835,551 | 0.68% |
| Consumer Staples 1.47% (30 June 2022: 1.60%) | | | | HeidelbergCement AG | 14,993 | 798,827 | 0.65% |
| Beiersdorf AG | 10,332 | 1,107,590 | 0.90% | GEA Group AG | 16,945 | 647,299 | 0.53% |
| HelloFresh SE | 16,748 | 343,837 | 0.28% | Knorr-Bremse AG | 6,839 | 349,063 | 0.28% |
| Suedzucker AG | 7,948 | 129,870 | 0.11% | thyssenkrupp AG | 51,065 | 290,866 | 0.24% |
| METRO AG | 13,508 | 123,261 | 0.10% | Rational AG | 496 | 275,280 | 0.22% |
| KWS Saat SE & Co. KGaA | 1,054 | 67,561 | 0.05% | KION Group AG | 8,121 | 217,399 | 0.18% |
| Shop Apotheke Europe NV | 755 | 33,303 | 0.03% | | | | |
| | | 1,805,422 | 1.47% | | | | |

| | Number of Shares | Fair Value EUR (€) | % of Total Net Assets | | Number of Shares | Fair Value EUR (€) | % of Total Net Assets | |
|--|---|--------------------|-----------------------|--|------------------|--------------------------------|------------------------------|----------------------------------|
| Duerr AG | 5,108 | 161,004 | 0.13% | Infineon Technologies AG | 134,949 | 3,836,600 | 3.11% | |
| Stabilus SE | 2,539 | 159,703 | 0.13% | Scout24 SE | 7,899 | 370,700 | 0.30% | |
| Krones AG | 1,513 | 158,865 | 0.13% | Aixtron SE | 10,975 | 295,996 | 0.24% | |
| Fraport AG Frankfurt Airport Services Worldwide | 3,694 | 140,557 | 0.11% | Bechtle AG | 8,479 | 280,316 | 0.23% | |
| Hensoldt AG | 5,475 | 120,998 | 0.10% | Nemetschek SE | 5,606 | 267,350 | 0.22% | |
| Pfeiffer Vacuum Technology AG | 685 | 117,546 | 0.09% | United Internet AG | 11,214 | 211,833 | 0.17% | |
| Hochtief AG | 2,219 | 116,897 | 0.09% | TeamViewer AG | 14,437 | 173,894 | 0.14% | |
| Bilfinger SE | 2,962 | 80,211 | 0.06% | Siltronic AG | 2,164 | 147,477 | 0.12% | |
| Traton SE | 5,268 | 74,437 | 0.06% | Jenoptik AG | 5,240 | 133,934 | 0.11% | |
| BayWa AG | 1,474 | 63,677 | 0.05% | Software AG | 5,110 | 123,764 | 0.10% | |
| Norma Group SE | 3,356 | 57,052 | 0.05% | Cancom SE | 3,426 | 93,735 | 0.08% | |
| Deutz AG | 12,195 | 49,341 | 0.04% | Nagarro SE | 822 | 90,913 | 0.07% | |
| Takkt AG | 3,477 | 47,079 | 0.04% | Kontron AG | 4,898 | 74,891 | 0.06% | |
| Indus Holding AG | 2,103 | 46,161 | 0.04% | SUSE SA | 4,048 | 68,168 | 0.06% | |
| Wacker Neuson SE | 2,526 | 41,275 | 0.03% | GFT Technologies SE | 1,731 | 58,768 | 0.05% | |
| Washtec AG | 1,075 | 37,087 | 0.03% | Atoss Software AG | 397 | 55,262 | 0.04% | |
| Basler AG | 1,197 | 35,371 | 0.03% | Adesso SE | 358 | 47,184 | 0.04% | |
| Vossloh AG | 877 | 34,291 | 0.03% | New Work SE | 290 | 44,254 | 0.04% | |
| Varta AG | 1,420 | 32,007 | 0.03% | SecurNet Security Networks AG | 142 | 27,889 | 0.02% | |
| Hamburger Hafen und Logistik AG | 2,658 | 31,630 | 0.03% | | | 17,477,464 | 14.19% | |
| Bertrandt AG | 454 | 18,137 | 0.01% | Telecommunications 5.98% (30 June 2022: 6.41%) | | | | |
| | | 21,079,616 | 17.11% | Deutsche Telekom AG | 350,660 | 6,535,601 | 5.31% | |
| Real Estate 2.17% (30 June 2022: 3.42%) | | | | Vantage Towers AG | 9,580 | 307,518 | 0.25% | |
| Vonovia SE | 73,338 | 1,614,903 | 1.31% | Freenet AG | 12,381 | 252,820 | 0.21% | |
| LEG Immobilien SE | 7,702 | 468,744 | 0.38% | Telefonica Deutschland Holding AG | 92,480 | 212,981 | 0.17% | |
| Aroundtown SA | 71,400 | 155,866 | 0.13% | 1&1 AG | 4,656 | 54,010 | 0.04% | |
| Deutsche Wohnen SE | 5,139 | 102,189 | 0.08% | | | 7,362,930 | 5.98% | |
| TAG Immobilien AG | 15,853 | 95,831 | 0.08% | Utilities 4.46% (30 June 2022: 3.95%) | | | | |
| Grand City Properties SA | 9,935 | 91,303 | 0.07% | RWE AG | 65,291 | 2,715,453 | 2.20% | |
| PATRIZIA SE | 4,368 | 45,252 | 0.04% | E.ON SE | 229,407 | 2,141,285 | 1.74% | |
| DIC Asset AG | 5,549 | 42,283 | 0.03% | Encavis AG | 11,250 | 207,956 | 0.17% | |
| Instone Real Estate Group SE | 3,295 | 26,591 | 0.02% | Befesa SA | 4,131 | 186,143 | 0.15% | |
| Deutsche EuroShop AG | 950 | 21,014 | 0.02% | PNE AG | 7,916 | 169,007 | 0.14% | |
| ADLER Group SA | 9,018 | 12,129 | 0.01% | Energiekontor AG | 606 | 46,662 | 0.04% | |
| | | 2,676,105 | 2.17% | Uniper SE | 8,662 | 22,417 | 0.02% | |
| Technology 14.19% (30 June 2022: 13.56%) | | | | | | 5,488,923 | 4.46% | |
| SAP SE | 114,893 | 11,074,536 | 8.99% | Total Equities | | 122,226,375 | 99.22% | |
| | | | | Total Transferable Securities | | 122,226,375 | 99.22% | |
| | | | | | | | | |
| | | | | Number of Contracts Long/(Short) | Notional Amount | Unrealised Gain/(Loss) EUR (€) | % of Total Net Assets | |
| Financial Derivative Instruments Dealt in on a Regulated Market (0.01%) (30 June 2022: (0.01%)) | | | | | | | | |
| Futures (0.01%) (30 June 2022: (0.01%)) | | | | | | | | |
| | | | | Micro DAX 17 March 2023 | 70 | €996,190 | (17,030) (0.01%) | |
| | | | | Total Financial Derivative Instruments Dealt in on a Regulated Market | | | (17,030) (0.01%) | |
| | | | | Total Investments | | 122,209,345 | 99.21% | |
| | | | | | | Fair Value EUR (€) | % of Total Net Assets | |
| Other Assets and Liabilities | | | | | | | 979,644 | 0.79% |
| Net Assets | | | | | | | 123,188,989 | 100.00% |
| Analysis of Total Current Assets | | | | | | | EUR (€) | % of Total Current Assets |
| (a) | Transferable securities admitted to an official stock exchange listing | | | | | | 122,068,260 | 99.07% |
| (b) | Transferable securities dealt in on another regulated market | | | | | | 158,115 | 0.13% |
| (c) | Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market | | | | | | — | 0.00% |
| (d) | Total Financial Derivative Instruments dealt in on a regulated market | | | | | | — | 0.00% |
| (e) | Total OTC Financial Derivative Instruments | | | | | | — | 0.00% |
| (f) | Other Assets | | | | | | 989,956 | 0.80% |
| Total Current Assets | | | | | | | 123,216,331 | 100.00% |

Statement of Assets and Liabilities

| | Note | EUR (€) As at 31 December 2022 | EUR (€) As at 30 June 2022 |
|---|------|--------------------------------------|----------------------------------|
| Current Assets | | | |
| Financial Assets at Fair Value Through Profit or Loss: | | | |
| Transferable Securities | 3,17 | 122,226,375 | 106,011,323 |
| Cash | 3 | 466,977 | 359,180 |
| Receivables: | | | |
| Interest and Dividends | | 397,215 | 43,672 |
| Capital Shares Issued | | — | 1,056,395 |
| Margin Cash Due from Broker | | 125,764 | 52,347 |
| Total Current Assets | | 123,216,331 | 107,522,917 |
| Current Liabilities | | | |
| Financial Liabilities at Fair Value Through Profit or Loss: | | | |
| Financial Derivative Instruments | 3 | 17,030 | 10,138 |
| Bank Overdraft | | — | 1,001 |
| Payables and Other Liabilities: | | | |
| Investments Purchased | | — | 1,110,660 |
| Management Fees Payable | | 10,312 | 9,259 |
| Total Current Liabilities | | 27,342 | 1,131,058 |
| Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets") | | 123,188,989 | 106,391,859 |

Net Asset Value Per Share

| | As at 31 December 2022 | As at 30 June 2022 | As at 30 June 2021 |
|--|---------------------------|-----------------------|-----------------------|
| EUR Distributing | | | |
| Net Assets | 123,188,989 | 106,391,859 | 96,241,993 |
| Number of Shares Outstanding | 5,496,870 | 5,036,870 | 3,421,870 |
| Net Asset Value Per Share¹ | 22.41 | 21.12 | 28.13 |

¹ The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for trade date accounting. The accompanying notes form an integral part of the financial statements.

Statement of Operations

| | | EUR (€) | EUR (€) |
|--|------|--------------------------------------|--------------------------------------|
| | Note | Six Months Ended 31 December 2022 | Six Months Ended 31 December 2021 |
| Investment Income/(Loss) | | | |
| Interest Income | | 1,174 | — |
| Dividend Income | | 480,739 | 1,160,700 |
| Securities Lending Income | | 15,233 | 13,236 |
| Net Gain/(Loss) on Financial Instruments | | 7,225,263 | (152,961) |
| Total Investment Income | | 7,722,409 | 1,020,975 |
| Expenses | | | |
| Management Fees | 12 | 59,137 | 56,265 |
| Transaction Fees and Commissions | | 2,544 | 3,270 |
| Total Expenses | | 61,681 | 59,535 |
| Finance Costs | | | |
| Interest Expense | | 638 | 3,440 |
| Distributions | 6 | 56,810 | 152,304 |
| Income Equalisation | | (5,621) | (21,139) |
| Total Finance Costs | | 51,827 | 134,605 |
| Net Investment Income After Finance Costs | | 7,608,901 | 826,835 |
| Taxation | 5 | (67,267) | (19,084) |
| Net Increase in Net Assets | | 7,541,634 | 807,751 |

Statement of Changes in Net Assets

| | EUR (€) | EUR (€) |
|--|--------------------------------------|--------------------------------------|
| | Six Months Ended 31 December 2022 | Six Months Ended 31 December 2021 |
| Increase/(Decrease) in Net Assets | | |
| Net Increase in Net Assets From Operations | 7,541,634 | 807,751 |
| Capital Transactions | | |
| Subscriptions | 14,858,781 | 28,480,835 |
| Redemptions | (5,603,285) | — |
| Total Capital Transactions | 9,255,496 | 28,480,835 |
| Total Increase for the Period | 16,797,130 | 29,288,586 |
| Net Assets | | |
| Beginning of Period | 106,391,859 | 96,241,993 |
| End of Period | 123,188,989 | 125,530,579 |

There are no recognised gains or losses arising in the period other than those included above. In arriving at the results for the period, all amounts relate to continuing operations. The accompanying notes form an integral part of the financial statements.

Vanguard S&P 500 UCITS ETF

Managed by Vanguard Global Advisers, LLC.

Investment Objective

Vanguard S&P 500 UCITS ETF seeks to track the performance of the Standard & Poor's 500 Index, a widely recognised benchmark of US stock market performance that is composed of the stocks of large US companies.

Performance Summary

The Performance Summary does not form part of the Financial Statements.

- Global stock markets remained volatile in the second half of 2022 but regained some of the ground lost earlier in the year. Market sentiment improved early in the period amid signs of continuing strength in the labour market, corporate earnings that were more resilient than expected and some cooling in energy prices. Although price increases then broadened to other categories of goods and services, they eventually began to come down from multidecade highs.
- With inflation looking like it may have peaked in many developed markets, central banks including the US Federal Reserve, the European Central Bank and the Bank of England continued tightening monetary policy but began slowing the pace of their interest rate hikes late in the year.
- Although fears of a recession weighed on sentiment at times, global stock markets ended the half year up more than 2%, as measured by the FTSE Global All Cap Index. By region, Europe and Asia-Pacific fared better than the United States and emerging markets.
- In this environment, the ETF's benchmark index returned 2.04% for the six months ended 31 December 2022.
- Seven of the index's 11 industry sectors posted positive results, with health care, financials and energy contributing most to returns. Communications services, consumer discretionary and information technology detracted the most.

Benchmark returns in the commentary above are in US dollars.

Benchmark: S&P 500 Index¹

| | Total Returns Periods Ended 31 December 2022 (Annualised for periods over one year) | | |
|----------------------|---|------------|--|
| | Six Months | Five Years | Ten Years or Since Inception ² |
| USD Accumulating | 2.15% | — | 10.24% |
| Benchmark | 2.04 | — | 10.01 |
| Tracking Difference* | 0.11 | | |
| USD Distributing | 2.15% | 9.07% | 12.16% |
| Benchmark | 2.04 | 8.85 | 11.91 |
| Tracking Difference* | 0.11 | | |

Sources: Vanguard Global Advisers, LLC, and Standard and Poor's.
Returns are based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

¹ The return of the S&P 500 UCITS ETF is adjusted by 15% for the withholding tax on dividends paid by US securities. The return of the S&P 500 Index is adjusted by 30%.

² Since-inception returns: USD Accumulating, 14 May 2019.

Significant Portfolio Changes

For the Six Months Ended 31 December 2022

| | Shares | Cost US Dollars (\$) | | Shares | Proceeds US Dollars (\$) |
|----------------------------------|-----------|----------------------------|----------------------------------|-----------|--------------------------------|
| Purchases | | | Sales | | |
| Apple, Inc. | 1,901,179 | 286,156,659 | Apple, Inc. | 2,081,148 | 316,846,212 |
| Microsoft Corp. | 981,278 | 248,488,719 | Microsoft Corp. | 883,971 | 227,467,799 |
| Amazon.com, Inc. | 1,313,482 | 147,882,901 | Amazon.com, Inc. | 1,041,898 | 118,976,408 |
| Tesla, Inc. | 434,218 | 129,530,830 | Alphabet, Inc. Class C | 739,440 | 84,447,550 |
| Alphabet, Inc. Class A | 679,528 | 78,493,867 | Alphabet, Inc. Class A | 642,810 | 75,323,146 |
| Alphabet, Inc. Class C | 607,750 | 70,781,433 | Tesla, Inc. | 217,596 | 73,264,213 |
| Berkshire Hathaway, Inc. Class B | 236,535 | 69,035,981 | Berkshire Hathaway, Inc. Class B | 213,972 | 63,009,678 |
| UnitedHealth Group, Inc. | 122,189 | 64,739,764 | Chevron Corp. | 391,416 | 62,780,494 |
| Johnson & Johnson | 339,859 | 58,432,655 | UnitedHealth Group, Inc. | 110,877 | 58,362,266 |
| Exxon Mobil Corp. | 522,580 | 51,813,689 | Exxon Mobil Corp. | 548,825 | 54,218,289 |
| NVIDIA Corp. | 326,760 | 51,130,300 | Johnson & Johnson | 314,331 | 54,069,561 |
| JPMorgan Chase & Co. | 391,294 | 47,733,977 | NVIDIA Corp. | 299,747 | 48,700,424 |
| Visa, Inc. Class A | 211,760 | 43,435,423 | JPMorgan Chase & Co. | 347,227 | 42,271,635 |
| Procter & Gamble Co. | 302,297 | 42,788,903 | Meta Platforms, Inc. Class A | 293,442 | 42,082,712 |
| Meta Platforms, Inc. Class A | 285,516 | 40,196,201 | Procter & Gamble Co. | 293,260 | 41,901,488 |
| Home Depot, Inc. | 129,540 | 38,942,233 | Visa, Inc. Class A | 195,604 | 40,594,714 |
| Chevron Corp. | 234,645 | 38,319,809 | Home Depot, Inc. | 122,019 | 37,188,013 |
| Pfizer, Inc. | 759,291 | 37,088,960 | Mastercard, Inc. Class A | 102,808 | 34,778,831 |
| Eli Lilly & Co. | 106,380 | 35,802,117 | Pfizer, Inc. | 664,278 | 32,635,703 |
| AbbVie, Inc. | 240,213 | 35,719,996 | Eli Lilly & Co. | 93,366 | 31,388,922 |

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the period. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the period and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the period is available, upon request, at no extra cost from the Administrator.

Financial Statements

Statement of Investments

31 December 2022

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|---------------------|-------------------------------|--------------------------|---|---------------------|-------------------------------|--------------------------|
| Transferable Securities 99.47% (30 June 2022: 99.69%) | | | | | | | |
| Equities 99.47% (30 June 2022: 99.69%) | | | | | | | |
| Communication Services 7.24% (30 June 2022: 8.84%) | | | | | | | |
| Alphabet, Inc. Class A | 6,026,418 | 531,710,860 | 1.61% | Best Buy Co., Inc. | 203,550 | 16,326,746 | 0.05% |
| Alphabet, Inc. Class C | 5,469,846 | 485,339,436 | 1.47% | Las Vegas Sands Corp. | 333,676 | 16,039,805 | 0.05% |
| Meta Platforms, Inc. Class A | 2,294,290 | 276,094,859 | 0.84% | Etsy, Inc. | 128,601 | 15,403,828 | 0.05% |
| Verizon Communications, Inc. | 4,284,752 | 168,819,229 | 0.51% | Garmin Ltd. | 156,652 | 14,457,413 | 0.04% |
| Walt Disney Co. | 1,860,119 | 161,607,139 | 0.49% | NVR, Inc. | 3,079 | 14,202,134 | 0.04% |
| Comcast Corp. Class A | 4,400,977 | 153,902,166 | 0.47% | LKQ Corp. | 259,477 | 13,858,667 | 0.04% |
| Netflix, Inc. | 454,084 | 133,900,290 | 0.41% | Expedia Group, Inc. | 154,617 | 13,544,449 | 0.04% |
| AT&T, Inc. | 7,271,586 | 133,869,898 | 0.41% | Domino's Pizza, Inc. | 35,886 | 12,430,910 | 0.04% |
| T-Mobile US, Inc. | 609,243 | 85,294,020 | 0.26% | Pool Corp. | 40,083 | 12,118,293 | 0.04% |
| Activision Blizzard, Inc. | 726,401 | 55,605,997 | 0.17% | Royal Caribbean Cruises Ltd. | 222,716 | 11,008,852 | 0.03% |
| Charter Communications, Inc. Class A | 109,587 | 37,160,952 | 0.11% | MGM Resorts International | 325,655 | 10,919,212 | 0.03% |
| Electronic Arts, Inc. | 268,291 | 32,779,794 | 0.10% | PulteGroup, Inc. | 234,780 | 10,689,533 | 0.03% |
| Warner Bros Discovery, Inc. | 2,261,779 | 21,441,665 | 0.06% | CarMax, Inc. | 161,662 | 9,843,599 | 0.03% |
| Omnicom Group, Inc. | 208,032 | 16,969,170 | 0.05% | Bath & Body Works, Inc. | 231,870 | 9,771,002 | 0.03% |
| Take-Two Interactive Software, Inc. | 161,088 | 16,774,093 | 0.05% | BorgWarner, Inc. | 239,961 | 9,658,430 | 0.03% |
| Interpublic Group of Cos, Inc. | 397,114 | 13,227,867 | 0.04% | Tapestry, Inc. | 247,996 | 9,443,688 | 0.03% |
| Match Group, Inc. | 287,388 | 11,923,728 | 0.04% | VF Corp. | 335,280 | 9,257,081 | 0.03% |
| Live Nation Entertainment, Inc. | 147,094 | 10,258,336 | 0.03% | Caesars Entertainment, Inc. | 217,685 | 9,055,696 | 0.03% |
| Fox Corp. Class A | 308,813 | 9,378,651 | 0.03% | Advance Auto Parts, Inc. | 61,590 | 9,055,578 | 0.03% |
| Paramount Global Class B | 512,917 | 8,658,039 | 0.03% | Wynn Resorts Ltd. | 104,547 | 8,621,991 | 0.03% |
| News Corp. Class A | 472,261 | 8,595,150 | 0.03% | Carnival Corp. | 1,025,057 | 8,261,959 | 0.03% |
| Lumen Technologies, Inc. | 967,292 | 5,049,264 | 0.01% | Hasbro, Inc. | 131,812 | 8,041,850 | 0.02% |
| Fox Corp. Class B | 138,694 | 3,945,844 | 0.01% | Whirlpool Corp. | 55,297 | 7,822,314 | 0.02% |
| DISH Network Corp. Class A | 254,949 | 3,579,484 | 0.01% | Mohawk Industries, Inc. | 53,528 | 5,471,632 | 0.02% |
| News Corp. Class B | 41,758 | 770,017 | 0.00% | Norwegian Cruise Line Holdings Ltd. | 427,760 | 5,235,782 | 0.02% |
| | | 2,386,655,948 | 7.24% | Newell Brands, Inc. | 382,416 | 5,002,001 | 0.02% |
| | | | | Ralph Lauren Corp. Class A | 41,654 | 4,401,578 | 0.01% |
| | | | | | | 3,211,590,012 | 9.74% |
| Consumer Discretionary 9.74% (30 June 2022: 10.51%) | | | | Consumer Staples 7.16% (30 June 2022: 6.96%) | | | |
| Amazon.com, Inc. | 9,055,847 | 760,691,148 | 2.31% | Procter & Gamble Co. | 2,417,288 | 366,364,169 | 1.11% |
| Tesla, Inc. | 2,738,676 | 337,350,110 | 1.02% | PepsiCo, Inc. | 1,405,591 | 253,934,070 | 0.77% |
| Home Depot, Inc. | 1,044,784 | 330,005,474 | 1.00% | Coca-Cola Co. | 3,970,808 | 252,583,097 | 0.77% |
| McDonald's Corp. | 746,993 | 196,855,065 | 0.60% | Costco Wholesale Corp. | 451,549 | 206,132,119 | 0.63% |
| NIKE, Inc. Class B | 1,284,394 | 150,286,942 | 0.46% | Walmart, Inc. | 1,439,812 | 204,150,943 | 0.62% |
| Lowe's Cos, Inc. | 633,410 | 126,200,608 | 0.38% | Philip Morris International, Inc. | 1,581,536 | 160,067,259 | 0.49% |
| Starbucks Corp. | 1,171,575 | 116,220,240 | 0.35% | Mondelez International, Inc. Class A | 1,393,518 | 92,877,975 | 0.28% |
| TJX Cos, Inc. | 1,184,862 | 94,315,015 | 0.29% | Altria Group, Inc. | 1,828,825 | 83,595,591 | 0.25% |
| Booking Holdings, Inc. | 39,600 | 79,805,088 | 0.24% | Colgate-Palmolive Co. | 851,151 | 67,062,187 | 0.20% |
| Target Corp. | 469,618 | 69,991,867 | 0.21% | Estee Lauder Cos, Inc. Class A | 236,254 | 58,616,980 | 0.18% |
| Dollar General Corp. | 230,540 | 56,770,475 | 0.17% | Archer-Daniels-Midland Co. | 560,344 | 52,027,940 | 0.16% |
| O'Reilly Automotive, Inc. | 63,867 | 53,905,664 | 0.16% | General Mills, Inc. | 605,034 | 50,732,101 | 0.15% |
| General Motors Co. | 1,449,338 | 48,755,730 | 0.15% | Kimberly-Clark Corp. | 344,312 | 46,740,354 | 0.14% |
| AutoZone, Inc. | 19,375 | 47,782,238 | 0.14% | Sysco Corp. | 517,451 | 39,559,129 | 0.12% |
| Ford Motor Co. | 4,029,899 | 46,867,725 | 0.14% | Monster Beverage Corp. | 388,661 | 39,460,751 | 0.12% |
| Ross Stores, Inc. | 353,423 | 41,021,808 | 0.12% | Constellation Brands, Inc. Class A | 165,687 | 38,397,962 | 0.12% |
| Marriott International, Inc. Class A | 274,897 | 40,929,414 | 0.12% | Hershey Co. | 150,019 | 34,739,900 | 0.11% |
| Chipotle Mexican Grill, Inc. Class A | 28,321 | 39,295,104 | 0.12% | Kraft Heinz Co. | 814,034 | 33,139,324 | 0.10% |
| Yum! Brands, Inc. | 286,902 | 36,746,408 | 0.11% | Keurig Dr Pepper, Inc. | 868,130 | 30,957,516 | 0.09% |
| Hilton Worldwide Holdings, Inc. | 276,619 | 34,953,577 | 0.11% | Kroger Co. | 665,576 | 29,671,378 | 0.09% |
| Dollar Tree, Inc. | 214,401 | 30,324,878 | 0.09% | Walgreens Boots Alliance, Inc. | 733,544 | 27,405,204 | 0.08% |
| DR Horton, Inc. | 318,613 | 28,401,163 | 0.09% | McCormick & Co., Inc. | 256,276 | 21,242,718 | 0.06% |
| Aptiv plc | 277,344 | 25,829,047 | 0.08% | Church & Dwight Co., Inc. | 249,304 | 20,096,395 | 0.06% |
| Tractor Supply Co. | 112,605 | 25,332,747 | 0.08% | Conagra Brands, Inc. | 487,566 | 18,868,804 | 0.06% |
| Genuine Parts Co. | 143,602 | 24,916,383 | 0.08% | Kellogg Co. | 261,866 | 18,655,334 | 0.06% |
| Ulta Beauty, Inc. | 52,158 | 24,465,753 | 0.07% | Tyson Foods, Inc. Class A | 296,850 | 18,478,913 | 0.06% |
| Lennar Corp. Class A | 259,255 | 23,462,578 | 0.07% | Clorox Co. | 126,028 | 17,685,509 | 0.05% |
| eBay, Inc. | 553,401 | 22,949,540 | 0.07% | J M Smucker Co. | 108,232 | 17,150,443 | 0.05% |
| Darden Restaurants, Inc. | 124,443 | 17,214,200 | 0.05% | Hormel Foods Corp. | 294,020 | 13,392,611 | 0.04% |
| | | | | Lamb Weston Holdings, Inc. | 147,768 | 13,204,548 | 0.04% |
| | | | | Brown-Forman Corp. Class B | 185,723 | 12,198,287 | 0.04% |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Campbell Soup Co. | 204,511 | 11,605,999 | 0.03% | T Rowe Price Group, Inc. | 227,616 | 24,823,801 | 0.08% |
| Molson Coors Beverage Co. Class B | 191,106 | 9,845,781 | 0.03% | Hartford Financial Services Group, Inc. | 324,841 | 24,632,693 | 0.07% |
| | | 2,360,641,291 | 7.16% | Arch Capital Group Ltd. | 375,862 | 23,596,616 | 0.07% |
| Energy 5.20% (30 June 2022: 4.34%) | | | | Fifth Third Bancorp | 703,088 | 23,068,317 | 0.07% |
| Exxon Mobil Corp. | 4,201,688 | 463,446,186 | 1.41% | First Republic Bank | 187,298 | 22,829,753 | 0.07% |
| Chevron Corp. | 1,815,002 | 325,774,709 | 0.99% | Nasdaq, Inc. | 344,294 | 21,122,437 | 0.06% |
| ConocoPhillips | 1,271,355 | 150,019,890 | 0.46% | Raymond James Financial, Inc. | 197,325 | 21,084,176 | 0.06% |
| EOG Resources, Inc. | 599,373 | 77,630,791 | 0.24% | Huntington Bancshares, Inc. | 1,478,528 | 20,847,245 | 0.06% |
| Schlumberger Ltd. | 1,446,918 | 77,352,236 | 0.23% | Regions Financial Corp. | 958,148 | 20,657,671 | 0.06% |
| Marathon Petroleum Corp. | 478,187 | 55,656,185 | 0.17% | Citizens Financial Group, Inc. | 503,415 | 19,819,449 | 0.06% |
| Pioneer Natural Resources Co. | 242,703 | 55,430,938 | 0.17% | Principal Financial Group, Inc. | 232,505 | 19,511,820 | 0.06% |
| Phillips 66 | 482,226 | 50,190,082 | 0.15% | Northern Trust Corp. | 213,715 | 18,911,640 | 0.06% |
| Valero Energy Corp. | 393,374 | 49,903,426 | 0.15% | KeyCorp | 947,129 | 16,498,987 | 0.05% |
| Occidental Petroleum Corp. | 742,028 | 46,740,344 | 0.14% | Cincinnati Financial Corp. | 159,811 | 16,363,048 | 0.05% |
| Devon Energy Corp. | 668,397 | 41,113,100 | 0.13% | FactSet Research Systems, Inc. | 39,021 | 15,655,615 | 0.05% |
| Williams Cos, Inc. | 1,243,834 | 40,922,139 | 0.12% | Synchrony Financial | 460,578 | 15,134,593 | 0.05% |
| Hess Corp. | 283,025 | 40,138,606 | 0.12% | WR Berkley Corp. | 207,440 | 15,053,921 | 0.05% |
| Halliburton Co. | 927,227 | 36,486,382 | 0.11% | SVB Financial Group | 60,002 | 13,808,860 | 0.04% |
| Kinder Morgan, Inc. | 2,013,773 | 36,409,016 | 0.11% | Brown & Brown, Inc. | 241,582 | 13,762,927 | 0.04% |
| Baker Hughes Co. Class A | 1,020,242 | 30,127,746 | 0.09% | Cboe Global Markets, Inc. | 107,522 | 13,490,785 | 0.04% |
| ONEOK, Inc. | 456,422 | 29,986,925 | 0.09% | Everest Re Group Ltd. | 40,076 | 13,275,977 | 0.04% |
| Diamondback Energy, Inc. | 178,995 | 24,482,936 | 0.07% | Loews Corp. | 199,590 | 11,642,085 | 0.04% |
| Coterra Energy, Inc. | 808,078 | 19,854,476 | 0.06% | Globe Life, Inc. | 92,970 | 11,207,533 | 0.03% |
| Marathon Oil Corp. | 648,786 | 17,562,637 | 0.05% | MarketAxess Holdings, Inc. | 38,067 | 10,616,506 | 0.03% |
| Targa Resources Corp. | 230,052 | 16,908,822 | 0.05% | Comerica, Inc. | 133,018 | 8,892,253 | 0.03% |
| APA Corp. | 326,856 | 15,257,638 | 0.05% | Invesco Ltd. | 462,016 | 8,311,668 | 0.03% |
| EQT Corp. | 375,847 | 12,714,904 | 0.04% | Franklin Resources, Inc. | 288,689 | 7,615,616 | 0.02% |
| | | 1,714,110,114 | 5.20% | Zions Bancorp NA | 152,822 | 7,512,730 | 0.02% |
| Financials 11.60% (30 June 2022: 10.81%) | | | | Signature Bank | 63,913 | 7,364,056 | 0.02% |
| Berkshire Hathaway, Inc. Class B | 1,838,275 | 567,843,147 | 1.72% | Assurant, Inc. | 54,044 | 6,758,743 | 0.02% |
| JPMorgan Chase & Co. | 2,992,734 | 401,325,629 | 1.22% | Lincoln National Corp. | 157,303 | 4,832,348 | 0.01% |
| Bank of America Corp. | 7,121,136 | 235,852,024 | 0.72% | | | 3,823,767,816 | 11.60% |
| Wells Fargo & Co. | 3,887,782 | 160,526,519 | 0.49% | Health Care 15.73% (30 June 2022: 15.10%) | | | |
| Charles Schwab Corp. | 1,556,316 | 129,578,870 | 0.39% | UnitedHealth Group, Inc. | 953,337 | 505,440,211 | 1.53% |
| Goldman Sachs Group, Inc. | 345,408 | 118,606,199 | 0.36% | Johnson & Johnson | 2,667,571 | 471,226,417 | 1.43% |
| Morgan Stanley | 1,345,152 | 114,364,823 | 0.35% | Eli Lilly & Co. | 804,717 | 294,397,667 | 0.89% |
| S&P Global, Inc. | 339,742 | 113,793,185 | 0.35% | Pfizer, Inc. | 5,727,620 | 293,483,249 | 0.89% |
| BlackRock, Inc. Class A | 153,271 | 108,612,429 | 0.33% | AbbVie, Inc. | 1,804,521 | 291,628,639 | 0.89% |
| Chubb Ltd. | 423,452 | 93,413,511 | 0.28% | Merck & Co., Inc. | 2,586,990 | 287,026,541 | 0.87% |
| American Express Co. | 609,723 | 90,086,573 | 0.27% | Thermo Fisher Scientific, Inc. | 400,216 | 220,394,949 | 0.67% |
| Citigroup, Inc. | 1,976,225 | 89,384,657 | 0.27% | Abbott Laboratories | 1,779,357 | 195,355,605 | 0.59% |
| Marsh & McLennan Cos, Inc. | 505,509 | 83,651,629 | 0.25% | Danaher Corp. | 668,625 | 177,466,447 | 0.54% |
| Progressive Corp. | 596,939 | 77,428,958 | 0.23% | Bristol-Myers Squibb Co. | 2,169,766 | 156,114,664 | 0.47% |
| PNC Financial Services Group, Inc. | 411,416 | 64,979,043 | 0.20% | Amgen, Inc. | 544,489 | 143,004,591 | 0.43% |
| Aon plc Class A | 211,016 | 63,334,342 | 0.19% | CVS Health Corp. | 1,340,682 | 124,938,156 | 0.38% |
| CME Group, Inc. Class A | 366,980 | 61,711,357 | 0.19% | Elevance Health, Inc. | 243,536 | 124,926,662 | 0.38% |
| US Bancorp | 1,379,875 | 60,176,349 | 0.18% | Gilead Sciences, Inc. | 1,279,990 | 109,887,141 | 0.33% |
| Intercontinental Exchange, Inc. | 569,889 | 58,464,913 | 0.18% | Medtronic plc | 1,356,310 | 105,412,413 | 0.32% |
| Truist Financial Corp. | 1,353,730 | 58,251,002 | 0.18% | Cigna Corp. | 311,987 | 103,373,773 | 0.31% |
| MetLife, Inc. | 672,882 | 48,696,470 | 0.15% | Intuitive Surgical, Inc. | 360,645 | 95,697,151 | 0.29% |
| American International Group, Inc. | 758,536 | 47,969,817 | 0.15% | Stryker Corp. | 343,756 | 84,044,904 | 0.26% |
| Moody's Corp. | 161,009 | 44,860,328 | 0.14% | Regeneron Pharmaceuticals, Inc. | 109,288 | 78,850,199 | 0.24% |
| Travelers Cos, Inc. | 239,069 | 44,823,047 | 0.14% | Vertex Pharmaceuticals, Inc. | 261,992 | 75,658,050 | 0.23% |
| Aflac, Inc. | 577,462 | 41,542,616 | 0.13% | Becton Dickinson & Co. | 291,031 | 74,009,183 | 0.22% |
| Arthur J Gallagher & Co. | 215,177 | 40,569,472 | 0.12% | Zoetis, Inc. Class A | 475,458 | 69,678,370 | 0.21% |
| MSCI, Inc. Class A | 81,771 | 38,037,416 | 0.12% | Boston Scientific Corp. | 1,461,761 | 67,635,681 | 0.21% |
| Prudential Financial, Inc. | 375,785 | 37,375,576 | 0.11% | Humana, Inc. | 129,177 | 66,163,168 | 0.20% |
| Allstate Corp. | 270,678 | 36,703,937 | 0.11% | Moderna, Inc. | 337,157 | 60,560,140 | 0.18% |
| Capital One Financial Corp. | 389,817 | 36,237,388 | 0.11% | McKesson Corp. | 144,637 | 54,256,231 | 0.17% |
| Bank of New York Mellon Corp. | 750,847 | 34,178,555 | 0.10% | HCA Healthcare, Inc. | 216,401 | 51,927,584 | 0.16% |
| Ameriprise Financial, Inc. | 108,633 | 33,825,057 | 0.10% | Centene Corp. | 577,834 | 47,388,166 | 0.14% |
| State Street Corp. | 373,417 | 28,965,957 | 0.09% | Edwards Lifesciences Corp. | 629,663 | 46,979,156 | 0.14% |
| Discover Financial Services | 279,398 | 27,333,506 | 0.08% | Agilent Technologies, Inc. | 302,043 | 45,200,735 | 0.14% |
| Willis Towers Watson plc | 110,482 | 27,021,688 | 0.08% | Dexcom, Inc. | 394,210 | 44,640,340 | 0.14% |
| M&T Bank Corp. | 176,051 | 25,537,958 | 0.08% | Biogen, Inc. | 146,693 | 40,622,226 | 0.12% |
| | | | | IQVIA Holdings, Inc. | 189,404 | 38,806,986 | 0.12% |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| IDEXX Laboratories, Inc. | 84,552 | 34,493,834 | 0.11% | CoStar Group, Inc. | 414,927 | 32,065,559 | 0.10% |
| Mettler-Toledo International, Inc. | 22,765 | 32,905,669 | 0.10% | Rockwell Automation, Inc. | 117,239 | 30,197,249 | 0.09% |
| Illumina, Inc. | 160,592 | 32,471,702 | 0.10% | Verisk Analytics, Inc. Class A | 159,520 | 28,142,518 | 0.09% |
| ResMed, Inc. | 149,623 | 31,141,035 | 0.09% | Fastenal Co. | 583,748 | 27,622,955 | 0.08% |
| AmerisourceBergen Corp. | 165,391 | 27,406,943 | 0.08% | Republic Services, Inc. Class A | 210,062 | 27,095,897 | 0.08% |
| Zimmer Biomet Holdings, Inc. | 214,516 | 27,350,790 | 0.08% | Copart, Inc. | 437,675 | 26,650,031 | 0.08% |
| Baxter International, Inc. | 515,327 | 26,266,217 | 0.08% | Old Dominion Freight Line, Inc. | 92,439 | 26,232,339 | 0.08% |
| Laboratory Corp. of America Holdings | 90,458 | 21,301,050 | 0.07% | WW Grainger, Inc. | 45,985 | 25,579,156 | 0.08% |
| Waters Corp. | 60,792 | 20,826,123 | 0.06% | United Rentals, Inc. | 70,509 | 25,060,309 | 0.08% |
| Cardinal Health, Inc. | 267,406 | 20,555,499 | 0.06% | Equifax, Inc. | 125,305 | 24,354,280 | 0.07% |
| Molina Healthcare, Inc. | 59,599 | 19,680,782 | 0.06% | Fortive Corp. | 360,525 | 23,163,731 | 0.07% |
| Hologic, Inc. | 255,690 | 19,128,169 | 0.06% | Delta Air Lines, Inc. | 657,487 | 21,605,023 | 0.07% |
| STERIS plc | 101,580 | 18,760,810 | 0.06% | Ingersoll Rand, Inc. | 413,492 | 21,604,957 | 0.07% |
| Quest Diagnostics, Inc. | 116,358 | 18,203,046 | 0.06% | Quanta Services, Inc. | 145,281 | 20,702,543 | 0.06% |
| PerkinElmer, Inc. | 128,141 | 17,967,931 | 0.05% | Southwest Airlines Co. | 608,054 | 20,473,178 | 0.06% |
| West Pharmaceutical Services, Inc. | 75,196 | 17,697,379 | 0.05% | Xylem, Inc. | 183,054 | 20,240,281 | 0.06% |
| Cooper Cos, Inc. | 50,106 | 16,568,551 | 0.05% | Dover Corp. | 143,283 | 19,401,951 | 0.06% |
| Align Technology, Inc. | 73,717 | 15,546,915 | 0.05% | Westinghouse Air Brake Technologies Corp. | 186,260 | 18,590,611 | 0.06% |
| Incyte Corp. | 187,516 | 15,061,285 | 0.05% | IDEX Corp. | 76,698 | 17,512,454 | 0.05% |
| Viatis, Inc. | 1,240,406 | 13,805,719 | 0.04% | Expeditors International of Washington, Inc. | 162,325 | 16,868,814 | 0.05% |
| Bio-Techne Corp. | 159,323 | 13,204,690 | 0.04% | Jacobs Solutions, Inc. | 129,676 | 15,570,197 | 0.05% |
| Teleflex, Inc. | 47,635 | 11,891,125 | 0.04% | Textron, Inc. | 211,802 | 14,995,582 | 0.05% |
| Charles River Laboratories International, Inc. | 51,632 | 11,250,613 | 0.03% | Howmet Aerospace, Inc. | 375,446 | 14,796,327 | 0.04% |
| Henry Schein, Inc. | 138,265 | 11,043,226 | 0.03% | Leidos Holdings, Inc. | 140,144 | 14,741,747 | 0.04% |
| Bio-Rad Laboratories, Inc. Class A | 22,143 | 9,310,910 | 0.03% | JB Hunt Transport Services, Inc. | 84,126 | 14,668,209 | 0.04% |
| Universal Health Services, Inc. Class B | 65,207 | 9,187,014 | 0.03% | Nordson Corp. | 54,935 | 13,059,148 | 0.04% |
| Catalent, Inc. | 181,986 | 8,191,190 | 0.03% | United Airlines Holdings, Inc. | 331,828 | 12,509,916 | 0.04% |
| Organon & Co. | 258,671 | 7,224,681 | 0.02% | Snap-on, Inc. | 53,960 | 12,329,320 | 0.04% |
| DENTSPLY SIRONA, Inc. | 219,059 | 6,974,839 | 0.02% | Stanley Black & Decker, Inc. | 150,156 | 11,279,719 | 0.03% |
| DaVita, Inc. | 56,560 | 4,223,335 | 0.01% | CH Robinson Worldwide, Inc. | 120,158 | 11,001,667 | 0.03% |
| | | 5,185,836,467 | 15.73% | Masco Corp. | 228,972 | 10,686,123 | 0.03% |
| | | | | Allegion plc | 89,163 | 9,385,297 | 0.03% |
| Industrials 8.61% (30 June 2022: 7.78%) | | | | Huntington Ingalls Industries, Inc. | 40,670 | 9,381,756 | 0.03% |
| Raytheon Technologies Corp. | 1,500,588 | 151,439,341 | 0.46% | Rollins, Inc. | 235,095 | 8,590,371 | 0.03% |
| Honeywell International, Inc. | 686,076 | 147,026,087 | 0.45% | American Airlines Group, Inc. | 658,188 | 8,372,151 | 0.03% |
| Union Pacific Corp. | 627,264 | 129,887,557 | 0.39% | Robert Half International, Inc. | 111,481 | 8,230,642 | 0.03% |
| United Parcel Service, Inc. Class B | 744,961 | 129,504,020 | 0.39% | Pentair plc | 166,252 | 7,478,015 | 0.02% |
| Caterpillar, Inc. | 530,985 | 127,202,767 | 0.39% | A O Smith Corp. | 130,437 | 7,466,214 | 0.02% |
| Deere & Co. | 280,238 | 120,154,845 | 0.36% | Generac Holdings, Inc. | 64,737 | 6,516,426 | 0.02% |
| Lockheed Martin Corp. | 237,931 | 115,751,052 | 0.35% | Alaska Air Group, Inc. | 128,817 | 5,531,402 | 0.02% |
| Boeing Co. | 571,669 | 108,897,228 | 0.33% | Fortune Brands Innovations, Inc. | 145 | 8,281 | 0.00% |
| General Electric Co. | 1,116,161 | 93,523,130 | 0.28% | | | 2,836,844,705 | 8.61% |
| Northrop Grumman Corp. | 147,702 | 80,587,688 | 0.24% | Information Technology 25.60% (30 June 2022: 26.75%) | | | |
| 3M Co. | 563,259 | 67,546,019 | 0.20% | Apple, Inc. | 15,257,026 | 1,982,345,388 | 6.01% |
| CSX Corp. | 2,145,335 | 66,462,478 | 0.20% | Microsoft Corp. | 7,605,984 | 1,824,067,083 | 5.53% |
| Eaton Corp. plc | 405,844 | 63,697,216 | 0.19% | NVIDIA Corp. | 2,540,723 | 371,301,259 | 1.13% |
| Illinois Tool Works, Inc. | 285,144 | 62,817,223 | 0.19% | Visa, Inc. Class A | 1,668,133 | 346,571,312 | 1.05% |
| Waste Management, Inc. | 380,899 | 59,755,435 | 0.18% | Mastercard, Inc. Class A | 866,048 | 301,150,871 | 0.91% |
| Norfolk Southern Corp. | 236,237 | 58,213,522 | 0.18% | Broadcom, Inc. | 413,233 | 231,050,967 | 0.70% |
| Emerson Electric Co. | 603,225 | 57,945,794 | 0.18% | Cisco Systems, Inc. | 4,187,998 | 199,516,225 | 0.61% |
| General Dynamics Corp. | 229,597 | 56,965,312 | 0.17% | Accenture plc Class A | 642,758 | 171,513,545 | 0.52% |
| Johnson Controls International plc | 702,749 | 44,975,936 | 0.14% | Adobe, Inc. | 474,362 | 159,637,044 | 0.48% |
| FedEx Corp. | 244,267 | 42,307,044 | 0.13% | Texas Instruments, Inc. | 925,840 | 152,967,285 | 0.46% |
| L3Harris Technologies, Inc. | 194,352 | 40,466,030 | 0.12% | Salesforce, Inc. | 1,020,444 | 135,300,670 | 0.41% |
| Cintas Corp. | 88,018 | 39,750,689 | 0.12% | International Business Machines Corp. | 922,371 | 129,952,850 | 0.39% |
| Trane Technologies plc | 235,325 | 39,555,779 | 0.12% | Oracle Corp. | 1,568,068 | 128,173,878 | 0.39% |
| Parker-Hannifin Corp. | 131,138 | 38,161,158 | 0.12% | QUALCOMM, Inc. | 1,143,767 | 125,745,744 | 0.38% |
| Carrier Global Corp. | 854,910 | 35,265,038 | 0.11% | Intuit, Inc. | 287,634 | 111,952,906 | 0.34% |
| PACCAR, Inc. | 355,196 | 35,153,748 | 0.11% | Intel Corp. | 4,210,956 | 111,295,567 | 0.34% |
| Cummins, Inc. | 143,899 | 34,865,289 | 0.11% | Advanced Micro Devices, Inc. | 1,645,368 | 106,570,485 | 0.32% |
| Otis Worldwide Corp. | 424,283 | 33,225,602 | 0.10% | Automatic Data Processing, Inc. | 423,177 | 101,080,058 | 0.31% |
| TransDigm Group, Inc. | 52,724 | 33,197,667 | 0.10% | Analog Devices, Inc. | 524,758 | 86,076,055 | 0.26% |
| AMETEK, Inc. | 234,624 | 32,781,665 | 0.10% | | | | |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets | | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Applied Materials, Inc. | 877,906 | 85,490,486 | 0.26% | Corteva, Inc. | 729,624 | 42,887,299 | 0.13% |
| PayPal Holdings, Inc. | 1,163,319 | 82,851,579 | 0.25% | Newmont Corp. | 810,444 | 38,252,957 | 0.12% |
| ServiceNow, Inc. | 206,123 | 80,031,377 | 0.24% | Ecolab, Inc. | 253,170 | 36,851,425 | 0.11% |
| Fiserv, Inc. | 647,576 | 65,450,506 | 0.20% | Dow, Inc. | 718,502 | 36,205,316 | 0.11% |
| Lam Research Corp. | 139,121 | 58,472,556 | 0.18% | DuPont de Nemours, Inc. | 505,811 | 34,713,809 | 0.11% |
| Micron Technology, Inc. | 1,109,389 | 55,447,262 | 0.17% | Nucor Corp. | 261,783 | 34,505,617 | 0.10% |
| KLA Corp. | 144,620 | 54,526,079 | 0.17% | PPG Industries, Inc. | 240,095 | 30,189,545 | 0.09% |
| Synopsys, Inc. | 156,029 | 49,818,500 | 0.15% | International Flavors & Fragrances, Inc. | 260,276 | 27,287,336 | 0.08% |
| Roper Technologies, Inc. | 108,201 | 46,752,570 | 0.14% | Albemarle Corp. | 119,589 | 25,934,071 | 0.08% |
| Amphenol Corp. Class A | 608,008 | 46,293,729 | 0.14% | Vulcan Materials Co. | 135,767 | 23,774,159 | 0.07% |
| Cadence Design Systems, Inc. | 279,922 | 44,966,670 | 0.14% | LyondellBasell Industries NV Class A | 258,388 | 21,453,956 | 0.06% |
| Motorola Solutions, Inc. | 170,478 | 43,933,885 | 0.13% | Martin Marietta Materials, Inc. | 63,348 | 21,409,724 | 0.06% |
| NXP Semiconductors NV | 264,430 | 41,787,873 | 0.13% | Amcor plc | 1,526,632 | 18,182,187 | 0.06% |
| Autodesk, Inc. | 220,674 | 41,237,350 | 0.13% | CF Industries Holdings, Inc. | 200,226 | 17,059,255 | 0.05% |
| Fidelity National Information Services, Inc. | 605,321 | 41,071,030 | 0.12% | Steel Dynamics, Inc. | 170,070 | 16,615,839 | 0.05% |
| Microchip Technology, Inc. | 561,394 | 39,437,929 | 0.12% | Ball Corp. | 319,287 | 16,328,337 | 0.05% |
| Paychex, Inc. | 327,132 | 37,803,374 | 0.11% | FMC Corp. | 127,911 | 15,963,293 | 0.05% |
| TE Connectivity Ltd. | 324,697 | 37,275,216 | 0.11% | Mosaic Co. | 346,387 | 15,195,998 | 0.05% |
| Enphase Energy, Inc. | 138,697 | 36,749,157 | 0.11% | Avery Dennison Corp. | 82,547 | 14,941,007 | 0.05% |
| Fortinet, Inc. | 660,876 | 32,310,228 | 0.10% | International Paper Co. | 362,276 | 12,545,618 | 0.04% |
| Keysight Technologies, Inc. | 182,801 | 31,271,767 | 0.10% | Packaging Corp. of America | 94,000 | 12,023,540 | 0.04% |
| Arista Networks, Inc. | 252,474 | 30,637,720 | 0.09% | Celanese Corp. Class A | 101,173 | 10,343,927 | 0.03% |
| Cognizant Technology Solutions Corp. Class A | 525,836 | 30,072,561 | 0.09% | Eastman Chemical Co. | 122,357 | 9,964,754 | 0.03% |
| ON Semiconductor Corp. | 440,016 | 27,443,798 | 0.08% | Westrock Co. | 262,948 | 9,245,252 | 0.03% |
| Global Payments, Inc. | 275,906 | 27,402,984 | 0.08% | Sealed Air Corp. | 146,722 | 7,318,493 | 0.02% |
| Gartner, Inc. | 80,330 | 27,002,126 | 0.08% | | | 896,050,900 | 2.72% |
| Corning, Inc. | 778,794 | 24,874,680 | 0.08% | Real Estate 2.70% (30 June 2022: 2.92%) | | | |
| CDW Corp. | 138,431 | 24,721,008 | 0.08% | Prologis, Inc. REIT | 942,002 | 106,191,885 | 0.32% |
| HP, Inc. | 902,348 | 24,246,091 | 0.07% | American Tower Corp. REIT | 475,125 | 100,659,983 | 0.31% |
| ANSYS, Inc. | 89,258 | 21,563,840 | 0.07% | Equinix, Inc. REIT | 94,438 | 61,859,723 | 0.19% |
| Hewlett Packard Enterprise Co. | 1,306,782 | 20,856,241 | 0.06% | Crown Castle, Inc. REIT | 441,938 | 59,944,470 | 0.18% |
| EPAM Systems, Inc. | 58,859 | 19,290,449 | 0.06% | Public Storage REIT | 161,282 | 45,189,604 | 0.14% |
| VeriSign, Inc. | 93,780 | 19,266,163 | 0.06% | Realty Income Corp. REIT | 639,954 | 40,592,282 | 0.12% |
| Teledyne Technologies, Inc. | 47,529 | 19,007,322 | 0.06% | Simon Property Group, Inc. REIT | 334,164 | 39,257,587 | 0.12% |
| SolarEdge Technologies, Inc. | 57,139 | 16,185,765 | 0.05% | VICI Properties, Inc. REIT | 981,503 | 31,800,697 | 0.10% |
| Monolithic Power Systems, Inc. | 45,669 | 16,149,015 | 0.05% | Welltower, Inc. REIT | 482,265 | 31,612,471 | 0.10% |
| Broadridge Financial Solutions, Inc. | 120,088 | 16,107,404 | 0.05% | SBA Communications Corp. REIT Class A | 110,258 | 30,906,420 | 0.09% |
| Paycom Software, Inc. | 49,376 | 15,321,867 | 0.05% | Digital Realty Trust, Inc. REIT | 293,786 | 29,457,922 | 0.09% |
| First Solar, Inc. | 101,020 | 15,131,786 | 0.05% | CBRE Group, Inc. Class A | 323,398 | 24,888,710 | 0.08% |
| Skyworks Solutions, Inc. | 163,115 | 14,864,670 | 0.05% | Weyerhaeuser Co. REIT | 750,984 | 23,280,504 | 0.07% |
| Teradyne, Inc. | 159,244 | 13,909,963 | 0.04% | AvalonBay Communities, Inc. REIT | 142,592 | 23,031,460 | 0.07% |
| FleetCor Technologies, Inc. | 75,099 | 13,794,184 | 0.04% | Alexandria Real Estate Equities, Inc. REIT | 152,515 | 22,216,860 | 0.07% |
| Tyler Technologies, Inc. | 42,256 | 13,623,757 | 0.04% | Equity Residential REIT | 347,302 | 20,490,818 | 0.06% |
| Akamai Technologies, Inc. | 161,446 | 13,609,898 | 0.04% | Extra Space Storage, Inc. REIT | 137,276 | 20,204,282 | 0.06% |
| Zebra Technologies Corp. Class A | 52,597 | 13,486,397 | 0.04% | Ventas, Inc. REIT | 410,416 | 18,489,241 | 0.06% |
| NetApp, Inc. | 223,286 | 13,410,557 | 0.04% | Mid-America Apartment Communities, Inc. REIT | 117,249 | 18,406,921 | 0.06% |
| Jack Henry & Associates, Inc. | 74,927 | 13,154,184 | 0.04% | Invitation Homes, Inc. REIT | 594,975 | 17,635,059 | 0.05% |
| PTC, Inc. | 107,358 | 12,887,254 | 0.04% | Iron Mountain, Inc. REIT | 298,660 | 14,888,201 | 0.04% |
| Trimble, Inc. | 251,612 | 12,721,503 | 0.04% | Essex Property Trust, Inc. REIT | 66,146 | 14,017,660 | 0.04% |
| Gen Digital, Inc. | 591,881 | 12,684,010 | 0.04% | Healthpeak Properties, Inc. REIT | 548,024 | 13,738,962 | 0.04% |
| Juniper Networks, Inc. | 332,081 | 10,613,309 | 0.03% | Kimco Realty Corp. REIT | 628,025 | 13,301,569 | 0.04% |
| Seagate Technology Holdings plc | 197,556 | 10,393,421 | 0.03% | Camden Property Trust REIT | 107,879 | 12,069,503 | 0.04% |
| Western Digital Corp. | 324,402 | 10,234,883 | 0.03% | UDR, Inc. REIT | 310,189 | 12,013,620 | 0.04% |
| Ceridian HCM Holding, Inc. | 155,441 | 9,971,540 | 0.03% | Host Hotels & Resorts, Inc. REIT | 726,005 | 11,652,380 | 0.03% |
| Qorvo, Inc. | 102,772 | 9,315,254 | 0.03% | Boston Properties, Inc. REIT | 144,838 | 9,788,152 | 0.03% |
| F5, Inc. | 61,726 | 8,858,298 | 0.03% | Regency Centers Corp. REIT | 156,115 | 9,757,187 | 0.03% |
| DXC Technology Co. | 233,484 | 6,187,326 | 0.02% | Federal Realty Investment Trust REIT | 73,920 | 7,468,877 | 0.02% |
| | | 8,438,249,543 | 25.60% | Vornado Realty Trust REIT | 163,543 | 3,403,330 | 0.01% |
| Materials 2.72% (30 June 2022: 2.59%) | | | | | | 888,216,340 | 2.70% |
| Linde plc | 504,446 | 164,540,196 | 0.50% | | | | |
| Air Products & Chemicals, Inc. | 226,345 | 69,773,110 | 0.21% | | | | |
| Sherwin-Williams Co. | 240,656 | 57,114,888 | 0.17% | | | | |
| Freeport-McMoRan, Inc. | 1,458,684 | 55,429,992 | 0.17% | | | | |

| | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|---------------------|-------------------------------|--------------------------|
| Utilities 3.17% (30 June 2022: 3.09%) | | | |
| NextEra Energy, Inc. | 2,027,738 | 169,518,897 | 0.51% |
| Duke Energy Corp. | 785,689 | 80,918,110 | 0.25% |
| Southern Co. | 1,110,981 | 79,335,153 | 0.24% |
| Dominion Energy, Inc. | 850,582 | 52,157,688 | 0.16% |
| American Electric Power Co., Inc. | 524,689 | 49,819,221 | 0.15% |
| Sempra Energy | 320,858 | 49,585,395 | 0.15% |
| Exelon Corp. | 1,014,683 | 43,864,746 | 0.13% |
| Xcel Energy, Inc. | 558,841 | 39,180,343 | 0.12% |
| Consolidated Edison, Inc. | 362,327 | 34,533,386 | 0.10% |
| Public Service Enterprise Group, Inc. | 510,003 | 31,247,884 | 0.10% |
| WEC Energy Group, Inc. | 322,443 | 30,232,256 | 0.09% |
| Eversource Energy | 355,722 | 29,823,733 | 0.09% |
| Constellation Energy Corp. | 334,191 | 28,810,606 | 0.09% |
| American Water Works Co., Inc. | 185,948 | 28,342,194 | 0.09% |
| PG&E Corp. | 1,645,454 | 26,755,082 | 0.08% |
| Edison International | 390,434 | 24,839,411 | 0.08% |
| Ameren Corp. | 264,599 | 23,528,143 | 0.07% |
| Entergy Corp. | 208,394 | 23,444,325 | 0.07% |
| FirstEnergy Corp. | 556,083 | 23,322,121 | 0.07% |
| DTE Energy Co. | 196,747 | 23,123,675 | 0.07% |
| PPL Corp. | 747,727 | 21,848,583 | 0.07% |
| AES Corp. | 678,400 | 19,510,784 | 0.06% |
| CenterPoint Energy, Inc. | 639,302 | 19,172,667 | 0.06% |
| CMS Energy Corp. | 295,870 | 18,737,447 | 0.06% |
| Atmos Energy Corp. | 142,088 | 15,923,802 | 0.05% |
| Evergy, Inc. | 233,141 | 14,671,563 | 0.04% |
| Alliant Energy Corp. | 254,838 | 14,069,606 | 0.04% |
| NiSource, Inc. | 412,559 | 11,312,368 | 0.03% |
| Pinnacle West Capital Corp. | 114,782 | 8,728,023 | 0.03% |
| NRG Energy, Inc. | 232,342 | 7,393,122 | 0.02% |
| | | 1,043,750,334 | 3.17% |
| Total Equities | | 32,785,713,470 | 99.47% |
| Total Transferable Securities | | 32,785,713,470 | 99.47% |

| | Number of Contracts Long/ (Short) | Notional Amount | Unrealised Gain/(Loss) US Dollars (\$) | % of Total Net Assets |
|--|---|--------------------|--|--------------------------|
| Financial Derivative Instruments Dealt in on a Regulated Market (0.01%) (30 June 2022: (0.01%)) | | | | |
| Futures (0.01%) (30 June 2022: (0.01%)) | | | | |
| S&P 500 E-mini 17 March 2023 | 848 | \$166,319,238 | (2,612,838) | (0.01%) |
| Total Financial Derivative Instruments Dealt in on a Regulated Market | | | (2,612,838) | (0.01%) |
| Total Investments | | | 32,783,100,632 | 99.46% |

| | Fair Value US Dollars (\$) | % of Total Net Assets |
|-------------------------------------|-------------------------------|--------------------------|
| Other Assets and Liabilities | 178,876,185 | 0.54% |
| Net Assets | 32,961,976,817 | 100.00% |

| | US Dollars (\$) | % of Total Current Assets |
|---|-----------------------|---------------------------------|
| Analysis of Total Current Assets | | |
| (a) Transferable securities admitted to an official stock exchange listing | 32,785,713,470 | 99.39% |
| (b) Transferable securities dealt in on another regulated market | — | 0.00% |
| (c) Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market | — | 0.00% |
| (d) Total Financial Derivative Instruments dealt in on a regulated market | — | 0.00% |
| (e) Total OTC Financial Derivative Instruments | — | 0.00% |
| (f) Other Assets | 200,488,546 | 0.61% |
| Total Current Assets | 32,986,202,016 | 100.00% |

Statement of Assets and Liabilities

| | Note | US Dollars (\$) As at 31 December 2022 | US Dollars (\$) As at 30 June 2022 |
|---|------|--|------------------------------------|
| Current Assets | | | |
| Financial Assets at Fair Value Through Profit or Loss: | | | |
| Transferable Securities | 3,17 | 32,785,713,470 | 32,029,114,699 |
| Cash | 3 | 144,633,748 | 75,529,554 |
| Receivables: | | | |
| Interest and Dividends | | 25,014,203 | 21,773,983 |
| Capital Shares Issued | | 5,118,572 | 172,153,502 |
| Investments Sold | | 14,574,985 | — |
| Margin Cash Due from Broker | | 11,147,038 | 6,584,591 |
| Total Current Assets | | 32,986,202,016 | 32,305,156,329 |
| Current Liabilities | | | |
| Financial Liabilities at Fair Value Through Profit or Loss: | | | |
| Financial Derivative Instruments | 3 | 2,612,838 | 2,246,116 |
| Payables and Other Liabilities: | | | |
| Capital Shares Redeemed | | 19,677,355 | — |
| Investments Purchased | | — | 171,748,978 |
| Management Fees Payable | | 1,935,006 | 1,903,575 |
| Total Current Liabilities | | 24,225,199 | 175,898,669 |
| Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets") | | 32,961,976,817 | 32,129,257,660 |

Net Asset Value Per Share

| | As at 31 December 2022 | As at 30 June 2022 | As at 30 June 2021 |
|--|------------------------|--------------------|--------------------|
| USD Accumulating | | | |
| Net Assets | 5,170,121,144 | 4,465,173,510 | 3,193,631,382 |
| Number of Shares Outstanding | 72,569,828 | 64,025,169 | 40,819,945 |
| Net Asset Value Per Share¹ | 71.24 | 69.74 | 78.24 |
| USD Distributing | | | |
| Net Assets | 27,791,855,673 | 27,664,084,150 | 30,305,228,260 |
| Number of Shares Outstanding | 382,042,717 | 385,737,725 | 372,016,379 |
| Net Asset Value Per Share¹ | 72.75 | 71.72 | 81.46 |

¹ The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for trade date accounting. The accompanying notes form an integral part of the financial statements.

Statement of Operations

| | Note | US Dollars (\$) Six Months Ended 31 December 2022 | US Dollars (\$) Six Months Ended 31 December 2021 |
|--|------|---|---|
| Investment Income/(Loss) | | | |
| Interest Income | | 1,396,053 | 6,720 |
| Dividend Income | | 292,251,711 | 252,989,551 |
| Securities Lending Income | | 106,754 | 19,739 |
| Net Gain on Financial Instruments | | 489,529,098 | 3,756,188,881 |
| Total Investment Income | | 783,283,616 | 4,009,204,891 |
| Expenses | | | |
| Management Fees | 12 | 11,706,501 | 12,778,139 |
| Transaction Fees and Commissions | | 158,096 | 139,385 |
| Total Expenses | | 11,864,597 | 12,917,524 |
| Finance Costs | | | |
| Interest Expense | | 9 | — |
| Distributions | 6 | 199,488,630 | 185,641,428 |
| Income Equalisation | | 912,962 | (124,629) |
| Total Finance Costs | | 200,401,601 | 185,516,799 |
| Net Investment Income After Finance Costs | | 571,017,418 | 3,810,770,568 |
| Taxation | 5 | (41,521,616) | (36,149,104) |
| Net Increase in Net Assets | | 529,495,802 | 3,774,621,464 |

Statement of Changes in Net Assets

| | US Dollars (\$) Six Months Ended 31 December 2022 | US Dollars (\$) Six Months Ended 31 December 2021 |
|--|---|---|
| Increase/(Decrease) in Net Assets | | |
| Net Increase in Net Assets From Operations | 529,495,802 | 3,774,621,464 |
| Capital Transactions | | |
| Subscriptions | 4,829,807,057 | 4,132,266,651 |
| Redemptions | (4,526,583,702) | (2,437,274,266) |
| Total Capital Transactions | 303,223,355 | 1,694,992,385 |
| Total Increase for the Period | 832,719,157 | 5,469,613,849 |
| Net Assets | | |
| Beginning of Period | 32,129,257,660 | 33,498,859,642 |
| End of Period | 32,961,976,817 | 38,968,473,491 |

There are no recognised gains or losses arising in the period other than those included above. In arriving at the results for the period, all amounts relate to continuing operations. The accompanying notes form an integral part of the financial statements.

Vanguard ESG EUR Corporate Bond UCITS ETF

Managed by Vanguard Global Advisers, LLC.

Investment Objective

Vanguard ESG EUR Corporate Bond UCITS ETF seeks to track the performance of the Bloomberg MSCI EUR Corporate Liquid Bond Screened Index, a EUR denominated universe of investment grade corporate fixed-rate bonds.

Performance Summary

The Performance Summary does not form part of the Financial Statements.

- Global financial markets remained volatile in the second half of 2022. Market sentiment improved early in the period amid signs of continuing strength in the labour market, corporate earnings that were more resilient than expected and some cooling in energy prices. Although price increases then broadened to other categories of goods and services, they eventually began to come down from multidecade highs.
- With inflation looking like it may have peaked in many developed markets, central banks including the US Federal Reserve, the European Central Bank and the Bank of England continued tightening monetary policy but began slowing the pace of their interest rate hikes late in the year.
- Bond yields across many developed markets continued to rise, especially for bonds with very short maturities, which tend to be more sensitive to changes in central bank policy rates. With rising yields pushing prices down, global bonds ended the period in negative territory.
- The ETF was launched 15 November 2022. It promotes environmental and social characteristics by excluding fixed income securities from its portfolio based on the impact of the issuer's conduct or products on society and/or the environment. This is met by tracking the Bloomberg MSCI EUR Corporate Liquid Bond Screened Index. The ETF's benchmark is constructed from the Bloomberg Euro-Aggregate: Corporates Index. The parent index is screened for certain environmental, social and corporate governance criteria by the sponsor, which is independent of Vanguard.
- The index methodology also excludes the bonds of issuers that, as determined by MSCI, have no controversy score or a controversy score of less than one as defined by MSCI's ESG controversies assessment framework.
- For the very short period from the ETF's inception through 31 December, the benchmark returned -0.47%.

Benchmark returns in the commentary above are in euros.

Benchmark: Bloomberg MSCI EUR Corporate Liquid Bond Screened Index

| | Total Returns Periods Ended 31 December 2022 (Annualised for periods over one year) |
|-------------------------|---|
| | Ten Years or Since Inception ¹ |
| EUR Accumulating | -0.49% |
| Benchmark | -0.47 |
| Tracking Difference* | -0.02 |
| EUR Distributing | -0.49% |
| Benchmark | -0.47 |
| Tracking Difference* | -0.02 |
| GBP-Hedged Accumulating | -0.35% |
| Benchmark | -0.30 |
| Tracking Difference* | -0.05 |

Each benchmark is in its respective currency.

Sources: Vanguard Global Advisers, LLC, and Bloomberg.

Returns are based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

¹ Since-inception returns: 15 November 2022.

Significant Portfolio Changes

For the Period Ended 31 December 2022¹

| | Principal EUR (€) | Cost EUR (€) | | Principal EUR (€) | Proceeds EUR (€) |
|--|----------------------|-----------------|--|----------------------|---------------------|
| Purchases | | | Sales | | |
| UniCredit SpA 1.63% 3/7/2025 | 250,000 | 241,390 | McDonald's Corp. 2.38% 27/11/2024 | 100,000 | 98,977 |
| Sanofi 1.50% 22/9/2025 | 200,000 | 194,092 | Scentre Group Trust 1 2.25% 16/7/2024 | 100,000 | 97,587 |
| UBS Group AG 1.00% 21/3/2025 | 200,000 | 192,706 | NIBC Bank NV 2.00% 9/4/2024 | 100,000 | 97,549 |
| Credit Agricole SA 1.38% 13/3/2025 | 200,000 | 191,974 | Cooperatieve Rabobank UA 0.63% 27/2/2024 | 100,000 | 97,362 |
| UBS Group AG 2.75% 15/6/2027 | 200,000 | 190,696 | ASB Finance Ltd. 0.75% 13/3/2024 | 100,000 | 97,091 |
| Morgan Stanley 1.38% 27/10/2026 | 200,000 | 183,598 | Bank of Nova Scotia 0.50% 30/4/2024 | 100,000 | 96,370 |
| Ryanair DAC 0.88% 25/5/2026 | 200,000 | 181,214 | Bundesrepublik Deutschland Bundesanleihe 3.25% 4/7/2042 | 81,500 | 94,785 |
| Barclays plc 0.58% 9/8/2029 | 200,000 | 159,857 | Sparebank 1 Oestlandet 0.25% 30/9/2024 | 100,000 | 94,334 |
| JPMorgan Chase & Co. 1.05% 4/11/2032 | 200,000 | 155,480 | General Motors Financial Co., Inc. 1.00% 24/2/2025 | 100,000 | 94,259 |
| Stellantis NV 3.88% 5/1/2026 | 150,000 | 151,283 | Toronto-Dominion Bank 2.55% 3/8/2027 | 100,000 | 94,176 |
| American Medical Systems Europe BV 0.75% 8/3/2025 | 150,000 | 142,104 | Heathrow Funding Ltd. 1.50% 12/10/2025 | 100,000 | 94,048 |
| Intesa Sanpaolo SpA 1.00% 19/11/2026 | 150,000 | 135,702 | Merck Financial Services GmbH 0.13% 16/7/2025 | 100,000 | 93,573 |
| British Telecommunications plc 0.50% 12/9/2025 | 140,000 | 129,265 | Deutsche Bank AG 1.00% 19/11/2025 | 100,000 | 93,397 |
| Orange S.A. 8.13% 28/1/2033 | 90,000 | 123,180 | Ryanair DAC 0.88% 25/5/2026 | 100,000 | 91,010 |
| Deutsche Boerse AG 1.13% 26/3/2028 | 130,000 | 119,945 | Eurogrid GmbH 1.50% 18/4/2028 | 100,000 | 90,947 |
| McDonald's Corp. 2.38% 31/5/2029 | 125,000 | 117,225 | DNB Bank ASA 0.38% 18/1/2028 | 100,000 | 88,599 |
| JDE Peet's NV 0.24% 16/1/2025 | 125,000 | 116,413 | Verizon Communications, Inc. 1.25% 8/4/2030 | 100,000 | 85,071 |
| Becton Dickinson Euro Finance Sarl 1.21% 4/6/2026 | 125,000 | 116,073 | CaixaBank S.A. 0.75% 26/5/2028 | 100,000 | 85,050 |
| Bundesrepublik Deutschland Bundesanleihe 3.25% 4/7/2042 | 97,000 | 115,761 | Vonovia Finance BV 2.13% 22/3/2030 | 100,000 | 84,169 |
| BMW Finance NV 0.38% 14/1/2027 | 125,000 | 114,159 | American Tower Corp. 0.88% 21/5/2029 | 100,000 | 80,353 |
| | | | BPCE S.A. 0.25% 14/1/2031 | 100,000 | 77,150 |
| | | | Blackstone Property Partners Europe Holdings Sarl 1.63% 20/4/2030 | 100,000 | 75,727 |
| | | | Goldman Sachs Group, Inc. 1.38% 15/5/2024 | 50,000 | 48,858 |
| | | | Bundesrepublik Deutschland Bundesanleihe 0.00% 15/8/2052 | 59,000 | 34,969 |
| | | | BMW Finance NV 1.50% 6/2/2029 | 30,000 | 27,556 |

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the period. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the period and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the period is available, upon request, at no extra cost from the Administrator.

¹ The Fund launched during the period. See Note 1.

Financial Statements

Statement of Investments

31 December 2022

| | Principal | Coupon | Maturity Date | Fair Value EUR (€) | % of Total Net Assets |
|---------------------------------------|-----------|--------|---------------|-----------------------|--------------------------|
| Transferable Securities 99.05% | | | | | |
| Fixed Income 99.05% | | | | | |
| Australia 0.66% | | | | | |
| National Australia Bank Ltd. | €100,000 | 1.25% | 18/5/2026 | 93,968 | 0.34% |
| Westpac Banking Corp. | €100,000 | 0.88% | 17/4/2027 | 88,572 | 0.32% |
| | | | | 182,540 | 0.66% |
| Austria 0.90% | | | | | |
| Erste Group Bank AG | €100,000 | 1.00% | 10/6/2030 | 88,079 | 0.32% |
| Erste Group Bank AG | €100,000 | 0.10% | 16/11/2028 | 82,021 | 0.29% |
| Raiffeisen Bank International AG | €100,000 | 0.05% | 1/9/2027 | 79,727 | 0.29% |
| | | | | 249,827 | 0.90% |
| Belgium 0.89% | | | | | |
| Belfius Bank SA | €100,000 | 0.00% | 28/8/2026 | 87,937 | 0.32% |
| Elia Transmission Belgium SA | €100,000 | 0.88% | 28/4/2030 | 80,252 | 0.29% |
| KBC Group NV | €100,000 | 0.75% | 24/1/2030 | 78,569 | 0.28% |
| | | | | 246,758 | 0.89% |
| Canada 0.67% | | | | | |
| Royal Bank of Canada | €100,000 | 0.13% | 23/7/2024 | 95,301 | 0.34% |
| Great-West Lifeco, Inc. | €100,000 | 1.75% | 7/12/2026 | 91,652 | 0.33% |
| | | | | 186,953 | 0.67% |
| China 0.29% | | | | | |
| Prosus NV | €100,000 | 1.54% | 3/8/2028 | 80,782 | 0.29% |
| | | | | 80,782 | 0.29% |
| Czech Republic 0.26% | | | | | |
| CPI Property Group SA | €100,000 | 1.63% | 23/4/2027 | 71,051 | 0.26% |
| | | | | 71,051 | 0.26% |
| Denmark 0.64% | | | | | |
| Danske Bank A/S | €100,000 | 1.38% | 17/2/2027 | 90,855 | 0.33% |
| Nykredit Realkredit A/S | €100,000 | 0.75% | 20/1/2027 | 86,417 | 0.31% |
| | | | | 177,272 | 0.64% |
| Finland 1.29% | | | | | |
| OP Corporate Bank plc | €100,000 | 0.50% | 12/8/2025 | 92,351 | 0.33% |
| Kojamo OYJ | €100,000 | 1.63% | 7/3/2025 | 91,522 | 0.33% |
| OP Corporate Bank plc | €100,000 | 1.63% | 9/6/2030 | 91,186 | 0.33% |
| Nordea Bank Abp | €100,000 | 0.50% | 2/11/2028 | 82,125 | 0.30% |
| | | | | 357,184 | 1.29% |
| France 19.67% | | | | | |
| Sanofi | €200,000 | 1.50% | 22/9/2025 | 191,095 | 0.69% |
| Credit Agricole SA | €200,000 | 1.38% | 13/3/2025 | 190,948 | 0.69% |
| Orange SA | €90,000 | 8.13% | 28/1/2033 | 117,216 | 0.42% |
| Suez SACA | €100,000 | 4.63% | 3/11/2028 | 100,885 | 0.36% |
| Orange SA | €100,000 | 5.00% | Perpetual | 100,112 | 0.36% |
| Societe Generale SA | €100,000 | 4.00% | 16/11/2027 | 99,931 | 0.36% |
| Credit Agricole SA | €100,000 | 3.38% | 28/7/2027 | 97,702 | 0.35% |
| BNP Paribas SA | €100,000 | 2.38% | 17/2/2025 | 97,308 | 0.35% |
| BPCE SA | €100,000 | 4.00% | 29/11/2032 | 97,191 | 0.35% |
| Credit Mutuel Arkea SA | €100,000 | 3.38% | 19/9/2027 | 97,076 | 0.35% |
| Sodexo SA | €100,000 | 2.50% | 24/6/2026 | 96,873 | 0.35% |
| AXA SA | €100,000 | 3.88% | Perpetual | 96,526 | 0.35% |
| JCDecaux SE | €100,000 | 2.00% | 24/10/2024 | 96,434 | 0.35% |
| Credit Agricole Assurances SA | €100,000 | 4.75% | 27/9/2048 | 96,324 | 0.35% |
| Societe Generale SA | €100,000 | 1.13% | 23/1/2025 | 94,649 | 0.34% |
| Banque Federative du Credit Mutuel SA | €100,000 | 1.00% | 23/5/2025 | 94,111 | 0.34% |
| BNP Paribas SA | €100,000 | 2.25% | 11/1/2027 | 93,566 | 0.34% |
| MMS USA Holdings, Inc. | €100,000 | 0.63% | 13/6/2025 | 92,520 | 0.33% |
| Credit Agricole SA | €100,000 | 1.63% | 5/6/2030 | 92,099 | 0.33% |
| BPCE SA | €100,000 | 1.38% | 23/3/2026 | 92,066 | 0.33% |
| Credit Agricole SA | €100,000 | 1.88% | 20/12/2026 | 92,046 | 0.33% |
| ELO SACA | €100,000 | 3.25% | 23/7/2027 | 91,927 | 0.33% |
| APRR SA | €100,000 | 1.88% | 3/1/2029 | 91,660 | 0.33% |
| Banque Federative du Credit Mutuel SA | €100,000 | 2.50% | 25/5/2028 | 90,524 | 0.33% |
| RCI Banque SA | €100,000 | 1.63% | 26/5/2026 | 90,305 | 0.32% |
| Cie de Saint-Gobain | €100,000 | 1.88% | 21/9/2028 | 90,177 | 0.32% |
| Banque Federative du Credit Mutuel SA | €100,000 | 2.63% | 6/11/2029 | 89,890 | 0.32% |
| Gecina SA | €100,000 | 1.38% | 30/6/2027 | 89,761 | 0.32% |

| | Principal | Coupon | Maturity Date | Fair Value EUR (€) | % of Total Net Assets |
|--|-----------|--------|---------------|--------------------|-----------------------|
| BNP Paribas SA | €100,000 | 1.50% | 25/5/2028 | 89,639 | 0.32% |
| Klepierre SA | €100,000 | 1.38% | 16/2/2027 | 88,744 | 0.32% |
| Sanofi | €100,000 | 1.50% | 1/4/2030 | 88,731 | 0.32% |
| Credit Mutuel Arkea SA | €100,000 | 0.01% | 28/1/2026 | 88,697 | 0.32% |
| Orange SA | €100,000 | 0.00% | 29/6/2026 | 88,632 | 0.32% |
| Carrefour SA | €100,000 | 1.00% | 17/5/2027 | 88,473 | 0.32% |
| AXA SA | €100,000 | 3.25% | 28/5/2049 | 88,431 | 0.32% |
| Danone SA | €100,000 | 1.21% | 3/11/2028 | 88,167 | 0.32% |
| Capgemini SE | €100,000 | 2.38% | 15/4/2032 | 88,043 | 0.32% |
| Societe Generale SA | €100,000 | 2.13% | 27/9/2028 | 87,953 | 0.32% |
| La Mondiale SAM | €100,000 | 0.75% | 20/4/2026 | 87,838 | 0.32% |
| BPCE SA | €100,000 | 1.63% | 31/1/2028 | 87,754 | 0.32% |
| EssilorLuxottica SA | €100,000 | 0.38% | 27/11/2027 | 87,318 | 0.31% |
| BNP Paribas SA | €100,000 | 0.13% | 4/9/2026 | 87,274 | 0.31% |
| Credit Agricole SA | €100,000 | 0.63% | 12/1/2028 | 86,329 | 0.31% |
| Societe Generale SA | €100,000 | 1.13% | 30/6/2031 | 85,432 | 0.31% |
| BNP Paribas SA | €100,000 | 0.50% | 19/2/2028 | 84,893 | 0.31% |
| Unibail-Rodamco-Westfield SE | €100,000 | 0.63% | 4/5/2027 | 84,873 | 0.31% |
| Vivendi SE | €100,000 | 1.13% | 11/12/2028 | 84,520 | 0.30% |
| Credit Agricole SA | €100,000 | 1.00% | 3/7/2029 | 83,627 | 0.30% |
| Cie Generale des Etablissements Michelin SCA | €100,000 | 0.00% | 2/11/2028 | 82,543 | 0.30% |
| Cie Financiere et Industrielle des Autoroutes SA | €100,000 | 1.00% | 19/5/2031 | 81,198 | 0.29% |
| CNP Assurances | €100,000 | 1.25% | 27/1/2029 | 80,408 | 0.29% |
| Banque Federative du Credit Mutuel SA | €100,000 | 0.25% | 19/7/2028 | 80,394 | 0.29% |
| Holding d'Infrastructures de Transport SASU | €100,000 | 0.63% | 14/9/2028 | 80,162 | 0.29% |
| Unibail-Rodamco-Westfield SE | €100,000 | 1.88% | 15/1/2031 | 79,948 | 0.29% |
| BNP Paribas SA | €100,000 | 0.88% | 11/7/2030 | 79,312 | 0.28% |
| Banque Federative du Credit Mutuel SA | €100,000 | 1.13% | 19/1/2032 | 77,045 | 0.28% |
| Icade Sante SACA | €100,000 | 0.88% | 4/11/2029 | 73,447 | 0.26% |
| Unibail-Rodamco-Westfield SE | €100,000 | 1.38% | 25/5/2033 | 71,090 | 0.26% |
| BNP Paribas SA | €100,000 | 0.63% | 3/12/2032 | 70,022 | 0.25% |
| | | | | 5,461,859 | 19.67% |
| Germany 11.03% | | | | | |
| Deutsche Boerse AG | €130,000 | 1.13% | 26/3/2028 | 118,080 | 0.42% |
| BMW Finance NV | €125,000 | 0.38% | 14/1/2027 | 111,495 | 0.40% |
| Fresenius SE & Co. KGaA | €125,000 | 1.63% | 8/10/2027 | 109,452 | 0.39% |
| Hannover Rueck SE | €100,000 | 5.88% | 26/8/2043 | 101,937 | 0.37% |
| Aareal Bank AG | €100,000 | 4.50% | 25/7/2025 | 100,078 | 0.36% |
| Talanx AG | €100,000 | 4.00% | 25/10/2029 | 99,269 | 0.36% |
| Adidas AG | €100,000 | 3.00% | 21/11/2025 | 98,856 | 0.36% |
| Vonovia SE | €100,000 | 4.75% | 23/5/2027 | 98,670 | 0.35% |
| Deutsche Bank AG | €100,000 | 4.00% | 29/11/2027 | 98,658 | 0.35% |
| Deutsche Bank AG | €100,000 | 5.63% | 19/5/2031 | 97,472 | 0.35% |
| SAP SE | €100,000 | 1.00% | 1/4/2025 | 96,816 | 0.35% |
| Berlin Hyp AG | €100,000 | 1.25% | 22/1/2025 | 95,083 | 0.34% |
| Merck KGaA | €100,000 | 1.63% | 25/6/2079 | 94,163 | 0.34% |
| Allianz SE | €100,000 | 2.24% | 7/7/2045 | 93,332 | 0.34% |
| Bayer AG | €100,000 | 0.05% | 12/1/2025 | 93,156 | 0.33% |
| SAP SE | €100,000 | 1.25% | 10/3/2028 | 90,505 | 0.33% |
| Siemens Financieringsmaatschappij NV | €100,000 | 1.38% | 6/9/2030 | 86,777 | 0.31% |
| Commerzbank AG | €100,000 | 0.88% | 22/1/2027 | 85,450 | 0.31% |
| LEG Immobilien SE | €100,000 | 0.88% | 17/1/2029 | 78,569 | 0.28% |
| Deutsche Bank AG | €100,000 | 1.75% | 19/11/2030 | 78,229 | 0.28% |
| Allianz SE | €100,000 | 1.30% | 25/9/2049 | 77,772 | 0.28% |
| Vonovia Finance BV | €100,000 | 2.75% | 22/3/2038 | 72,418 | 0.26% |
| Siemens Financieringsmaatschappij NV | €100,000 | 0.50% | 5/9/2034 | 71,749 | 0.26% |
| Bayer AG | €100,000 | 1.00% | 12/1/2036 | 67,004 | 0.24% |
| Vonovia SE | €100,000 | 1.00% | 16/6/2033 | 65,953 | 0.24% |
| Aroundtown SA | €100,000 | 1.63% | 31/1/2028 | 65,555 | 0.24% |
| Mercedes-Benz Group AG | €80,000 | 2.13% | 3/7/2037 | 65,195 | 0.23% |
| Mercedes-Benz Group AG | €85,000 | 0.75% | 11/3/2033 | 63,297 | 0.23% |
| Deutsche Telekom International Finance BV | €50,000 | 1.38% | 1/12/2025 | 47,468 | 0.17% |
| Deutsche Telekom International Finance BV | €50,000 | 2.00% | 1/12/2029 | 45,036 | 0.16% |
| HeidelbergCement Finance Luxembourg SA | €50,000 | 1.13% | 1/12/2027 | 44,111 | 0.16% |
| Deutsche Telekom International Finance BV | €33,000 | 7.50% | 24/1/2033 | 41,792 | 0.15% |
| Deutsche Post AG | €50,000 | 1.00% | 20/5/2032 | 40,535 | 0.15% |
| Siemens Financieringsmaatschappij NV | €50,000 | 1.75% | 28/2/2039 | 39,372 | 0.14% |
| BMW Finance NV | €40,000 | 0.50% | 22/2/2025 | 37,710 | 0.14% |
| HeidelbergCement Finance Luxembourg SA | €40,000 | 1.75% | 24/4/2028 | 35,823 | 0.13% |
| LANXESS AG | €40,000 | 0.00% | 8/9/2027 | 33,500 | 0.12% |
| Deutsche Telekom AG | €50,000 | 1.75% | 9/12/2049 | 32,148 | 0.12% |

| | Principal | Coupon | Maturity Date | Fair Value EUR (€) | % of Total Net Assets |
|---|-----------|--------|---------------|--------------------|-----------------------|
| BMW Finance NV | €40,000 | 0.20% | 11/1/2033 | 28,500 | 0.10% |
| Commerzbank AG | €30,000 | 1.50% | 28/8/2028 | 26,610 | 0.10% |
| Evonik Industries AG | €30,000 | 0.75% | 7/9/2028 | 25,539 | 0.09% |
| Covestro AG | €30,000 | 1.38% | 12/6/2030 | 23,889 | 0.09% |
| Fresenius Medical Care AG & Co. KGaA | €30,000 | 1.25% | 29/11/2029 | 23,250 | 0.08% |
| Fresenius Medical Care AG & Co. KGaA | €20,000 | 1.50% | 11/7/2025 | 18,856 | 0.07% |
| BMW Finance NV | €20,000 | 1.50% | 6/2/2029 | 17,679 | 0.06% |
| Bundesrepublik Deutschland Bundesanleihe | €15,500 | 3.25% | 4/7/2042 | 17,040 | 0.06% |
| Mercedes-Benz Group AG | €10,000 | 1.13% | 8/8/2034 | 7,513 | 0.03% |
| Bundesrepublik Deutschland Bundesanleihe | €6,000 | 0.00% | 15/8/2052 | 2,934 | 0.01% |
| | | | | 3,064,295 | 11.03% |
| Ireland 2.92% | | | | | |
| Kerry Group Financial Services Unltd Co. | €100,000 | 2.38% | 10/9/2025 | 98,007 | 0.35% |
| Smurfit Kappa Acquisitions ULC | €100,000 | 2.88% | 15/1/2026 | 96,919 | 0.35% |
| AIB Group plc | €100,000 | 1.25% | 28/5/2024 | 96,326 | 0.35% |
| AIB Group plc | €100,000 | 2.25% | 3/7/2025 | 94,892 | 0.34% |
| CRH SMW Finance DAC | €100,000 | 1.25% | 5/11/2026 | 91,329 | 0.33% |
| Ryanair DAC | €100,000 | 0.88% | 25/5/2026 | 89,320 | 0.32% |
| Dell Bank International DAC | €100,000 | 0.50% | 27/10/2026 | 86,512 | 0.31% |
| Bank of Ireland Group plc | €100,000 | 0.38% | 10/5/2027 | 85,702 | 0.31% |
| Linde plc | €100,000 | 0.38% | 30/9/2033 | 71,915 | 0.26% |
| | | | | 810,922 | 2.92% |
| Italy 4.57% | | | | | |
| UniCredit SpA | €250,000 | 1.63% | 3/7/2025 | 240,096 | 0.86% |
| Intesa Sanpaolo SpA | €150,000 | 1.00% | 19/11/2026 | 133,344 | 0.48% |
| Coca-Cola HBC Finance BV | €100,000 | 2.75% | 23/9/2025 | 97,222 | 0.35% |
| Intesa Sanpaolo SpA | €100,000 | 2.13% | 26/5/2025 | 95,762 | 0.35% |
| UniCredit SpA | €100,000 | 1.25% | 25/6/2025 | 95,718 | 0.34% |
| Terna - Rete Elettrica Nazionale | €100,000 | 1.00% | 10/4/2026 | 92,320 | 0.33% |
| Mediobanca Banca di Credito Finanziario SpA | €100,000 | 0.88% | 15/1/2026 | 90,766 | 0.33% |
| Aeroporti di Roma SpA | €100,000 | 1.63% | 8/6/2027 | 88,635 | 0.32% |
| Intesa Sanpaolo SpA | €100,000 | 1.75% | 20/3/2028 | 87,061 | 0.31% |
| ASTM SpA | €100,000 | 1.00% | 25/11/2026 | 85,552 | 0.31% |
| Assicurazioni Generali SpA | €100,000 | 2.12% | 1/10/2030 | 82,516 | 0.30% |
| UniCredit SpA | €100,000 | 0.80% | 5/7/2029 | 80,379 | 0.29% |
| | | | | 1,269,371 | 4.57% |
| Japan 1.54% | | | | | |
| Nissan Motor Co., Ltd. | €100,000 | 2.65% | 17/3/2026 | 92,631 | 0.33% |
| NTT Finance Corp. | €100,000 | 0.08% | 13/12/2025 | 90,512 | 0.33% |
| Sumitomo Mitsui Financial Group, Inc. | €100,000 | 1.41% | 14/6/2027 | 89,690 | 0.32% |
| Takeda Pharmaceutical Co., Ltd. | €100,000 | 1.38% | 9/7/2032 | 78,612 | 0.28% |
| Mizuho Financial Group, Inc. | €100,000 | 0.69% | 7/10/2030 | 76,884 | 0.28% |
| | | | | 428,329 | 1.54% |
| Luxembourg 0.89% | | | | | |
| ArcelorMittal SA | €100,000 | 1.75% | 19/11/2025 | 94,183 | 0.34% |
| Logicor Financing Sarl | €100,000 | 1.63% | 15/7/2027 | 81,039 | 0.29% |
| Blackstone Property Partners Europe Holdings Sarl | €100,000 | 1.75% | 12/3/2029 | 73,144 | 0.26% |
| | | | | 248,366 | 0.89% |
| Netherlands 7.25% | | | | | |
| JDE Peet's NV | €125,000 | 0.24% | 16/1/2025 | 116,147 | 0.42% |
| Rentokil Initial Finance BV | €100,000 | 3.88% | 27/6/2027 | 99,032 | 0.36% |
| ABN AMRO Bank NV | €100,000 | 4.25% | 21/2/2030 | 98,624 | 0.35% |
| NN Group NV | €100,000 | 4.63% | 13/1/2048 | 96,326 | 0.35% |
| de Volksbank NV | €100,000 | 0.01% | 16/9/2024 | 94,041 | 0.34% |
| ING Groep NV | €100,000 | 0.10% | 3/9/2025 | 93,485 | 0.34% |
| Akzo Nobel NV | €100,000 | 1.13% | 8/4/2026 | 92,142 | 0.33% |
| Koninklijke Philips NV | €100,000 | 1.88% | 5/5/2027 | 91,026 | 0.33% |
| Achmea BV | €100,000 | 1.50% | 26/5/2027 | 90,975 | 0.33% |
| ING Groep NV | €100,000 | 2.13% | 26/5/2031 | 90,701 | 0.33% |
| ING Groep NV | €100,000 | 2.50% | 15/11/2030 | 90,356 | 0.32% |
| Koninklijke DSM NV | €100,000 | 0.75% | 28/9/2026 | 89,778 | 0.32% |
| EXOR NV | €100,000 | 1.75% | 18/1/2028 | 88,921 | 0.32% |
| LeasePlan Corp. NV | €100,000 | 0.25% | 23/2/2026 | 86,813 | 0.31% |
| Koninklijke KPN NV | €100,000 | 1.13% | 11/9/2028 | 86,511 | 0.31% |
| CTP NV | €100,000 | 0.50% | 21/6/2025 | 83,768 | 0.30% |
| ING Groep NV | €100,000 | 1.75% | 16/2/2031 | 83,046 | 0.30% |
| Euronext NV | €100,000 | 1.13% | 12/6/2029 | 82,896 | 0.30% |
| ING Groep NV | €100,000 | 0.38% | 29/9/2028 | 82,472 | 0.30% |
| ABN AMRO Bank NV | €100,000 | 0.50% | 23/9/2029 | 79,000 | 0.28% |
| JAB Holdings BV | €100,000 | 1.00% | 14/7/2031 | 75,725 | 0.27% |
| Cooperatieve Rabobank UA | €100,000 | 0.63% | 25/2/2033 | 71,060 | 0.26% |

| | Principal | Coupon | Maturity Date | Fair Value EUR (€) | % of Total Net Assets |
|--|-----------|--------|---------------|--------------------|-----------------------|
| Cooperatieve Rabobank UA | €50,000 | 4.13% | 14/7/2025 | 51,182 | 0.18% |
| | | | | 2,014,027 | 7.25% |
| New Zealand 0.34% | | | | | |
| Westpac Securities NZ Ltd. | €100,000 | 0.30% | 25/6/2024 | 95,691 | 0.34% |
| | | | | 95,691 | 0.34% |
| Norway 0.69% | | | | | |
| DNB Bank A.S.A | €100,000 | 4.63% | 28/2/2033 | 98,393 | 0.35% |
| Norsk Hydro A.S.A | €100,000 | 1.13% | 11/4/2025 | 93,339 | 0.34% |
| | | | | 191,732 | 0.69% |
| South Africa 0.33% | | | | | |
| Anglo American Capital plc | €100,000 | 1.63% | 11/3/2026 | 92,917 | 0.33% |
| | | | | 92,917 | 0.33% |
| Spain 4.70% | | | | | |
| CaixaBank SA | €100,000 | 5.38% | 14/11/2030 | 101,904 | 0.37% |
| Amadeus IT Group SA | €100,000 | 2.50% | 20/5/2024 | 98,402 | 0.36% |
| Banco Santander SA | €100,000 | 2.50% | 18/3/2025 | 97,493 | 0.35% |
| Banco de Sabadell SA | €100,000 | 1.63% | 7/3/2024 | 97,270 | 0.35% |
| Banco Bilbao Vizcaya Argentaria SA | €100,000 | 3.38% | 20/9/2027 | 97,043 | 0.35% |
| Bankinter SA | €100,000 | 0.88% | 5/3/2024 | 97,012 | 0.35% |
| CaixaBank SA | €100,000 | 1.63% | 13/4/2026 | 93,531 | 0.34% |
| Banco Santander SA | €100,000 | 1.38% | 5/1/2026 | 92,710 | 0.33% |
| Telefonica Emisiones SA | €100,000 | 2.32% | 17/10/2028 | 91,947 | 0.33% |
| Merlin Properties Socimi SA | €100,000 | 2.38% | 13/7/2027 | 89,456 | 0.32% |
| Banco Santander SA | €100,000 | 2.13% | 8/2/2028 | 89,067 | 0.32% |
| Telefonica Europe BV | €80,000 | 5.88% | 14/2/2033 | 89,034 | 0.32% |
| Banco Bilbao Vizcaya Argentaria SA | €100,000 | 0.13% | 24/3/2027 | 88,333 | 0.32% |
| Abertis Infraestructuras SA | €100,000 | 1.63% | 15/7/2029 | 81,724 | 0.29% |
| | | | | 1,304,926 | 4.70% |
| Sweden 3.85% | | | | | |
| Skandinaviska Enskilda Banken AB | €100,000 | 4.00% | 9/11/2026 | 100,197 | 0.36% |
| Swedbank AB | €100,000 | 3.75% | 14/11/2025 | 99,989 | 0.36% |
| Skandinaviska Enskilda Banken AB | €100,000 | 3.25% | 24/11/2025 | 98,723 | 0.35% |
| Telia Co. AB | €100,000 | 3.00% | 7/9/2027 | 96,832 | 0.35% |
| Svenska Handelsbanken AB | €100,000 | 1.00% | 15/4/2025 | 94,827 | 0.34% |
| Swedbank AB | €100,000 | 1.30% | 17/2/2027 | 88,568 | 0.32% |
| Investor AB | €100,000 | 1.50% | 12/9/2030 | 85,533 | 0.31% |
| Samhallsbyggnadsbolaget i Norden AB | €100,000 | 1.75% | 14/1/2025 | 85,329 | 0.31% |
| Svenska Handelsbanken AB | €100,000 | 0.05% | 6/9/2028 | 81,243 | 0.29% |
| Akelius Residential Property Financing BV | €100,000 | 1.00% | 17/1/2028 | 80,385 | 0.29% |
| Heimstaden Bostad Treasury BV | €100,000 | 1.38% | 3/3/2027 | 80,191 | 0.29% |
| Svenska Handelsbanken AB | €100,000 | 0.50% | 18/2/2030 | 77,785 | 0.28% |
| | | | | 1,069,602 | 3.85% |
| Switzerland 3.91% | | | | | |
| UBS Group AG | €200,000 | 1.00% | 21/3/2025 | 192,419 | 0.69% |
| UBS Group AG | €200,000 | 2.75% | 15/6/2027 | 189,108 | 0.68% |
| Credit Suisse Group AG | €100,000 | 7.75% | 1/3/2029 | 99,358 | 0.36% |
| Adecco International Financial Services BV | €100,000 | 1.00% | 2/12/2024 | 95,764 | 0.34% |
| Holcim Finance Luxembourg SA | €100,000 | 2.25% | 26/5/2028 | 90,984 | 0.33% |
| Novartis Finance SA | €100,000 | 1.13% | 30/9/2027 | 90,307 | 0.33% |
| Credit Suisse Group AG | €100,000 | 1.25% | 17/7/2025 | 89,729 | 0.32% |
| Richemont International Holding SA | €110,000 | 1.13% | 26/5/2032 | 88,901 | 0.32% |
| Credit Suisse Group AG | €100,000 | 2.13% | 13/10/2026 | 85,003 | 0.31% |
| Nestle Finance International Ltd. | €40,000 | 0.00% | 12/11/2024 | 37,926 | 0.14% |
| Nestle Finance International Ltd. | €45,000 | 0.38% | 3/12/2040 | 26,138 | 0.09% |
| | | | | 1,085,637 | 3.91% |
| United Kingdom 8.55% | | | | | |
| Barclays plc | €200,000 | 0.58% | 9/8/2029 | 157,682 | 0.57% |
| British Telecommunications plc | €140,000 | 0.50% | 12/9/2025 | 128,049 | 0.46% |
| GlaxoSmithKline Capital plc | €100,000 | 4.00% | 16/6/2025 | 102,364 | 0.37% |
| Barclays Bank plc | €100,000 | 2.25% | 10/6/2024 | 98,939 | 0.36% |
| DS Smith plc | €100,000 | 1.38% | 26/7/2024 | 96,559 | 0.35% |
| HSBC Holdings plc | €100,000 | 0.88% | 6/9/2024 | 95,858 | 0.34% |
| InterContinental Hotels Group plc | €100,000 | 1.63% | 8/10/2024 | 95,635 | 0.34% |
| Santander UK Group Holdings plc | €100,000 | 0.39% | 28/2/2025 | 95,405 | 0.34% |
| Lloyds Bank Corporate Markets plc | €100,000 | 2.38% | 9/4/2026 | 95,212 | 0.34% |
| Nationwide Building Society | €100,000 | 1.50% | 8/3/2026 | 93,439 | 0.34% |
| WPP Finance SA | €100,000 | 2.38% | 19/5/2027 | 93,239 | 0.34% |
| Standard Chartered plc | €100,000 | 2.50% | 9/9/2030 | 92,329 | 0.33% |
| easyJet plc | €100,000 | 0.88% | 11/6/2025 | 91,119 | 0.33% |
| Vodafone Group plc | €100,000 | 1.88% | 20/11/2029 | 87,663 | 0.32% |
| RELX Finance BV | €100,000 | 0.50% | 10/3/2028 | 84,429 | 0.30% |

| | Principal | Coupon | Maturity Date | Fair Value EUR (€) | % of Total Net Assets |
|--|-----------|--------|---------------|--------------------|-----------------------|
| Unilever Finance Netherlands BV | €100,000 | 1.63% | 12/2/2033 | 83,325 | 0.30% |
| Vodafone Group plc | €100,000 | 1.60% | 29/7/2031 | 82,471 | 0.30% |
| Heathrow Funding Ltd. | €100,000 | 1.50% | 11/2/2030 | 81,307 | 0.29% |
| Reckitt Benckiser Treasury Services Nederland BV | €100,000 | 0.75% | 19/5/2030 | 81,255 | 0.29% |
| HSBC Holdings plc | €100,000 | 0.64% | 24/9/2029 | 80,416 | 0.29% |
| Nationwide Building Society | €100,000 | 0.25% | 14/9/2028 | 80,163 | 0.29% |
| NatWest Group plc | €100,000 | 1.04% | 14/9/2032 | 80,001 | 0.29% |
| HSBC Holdings plc | €100,000 | 0.77% | 13/11/2031 | 75,860 | 0.27% |
| Lseg Netherlands BV | €100,000 | 0.75% | 6/4/2033 | 75,341 | 0.27% |
| National Grid Electricity Transmission plc | €100,000 | 0.82% | 7/7/2032 | 74,483 | 0.27% |
| CCEP Finance Ireland DAC | €100,000 | 0.88% | 6/5/2033 | 72,967 | 0.26% |
| | | | | 2,375,510 | 8.55% |
| United States 23.21% | | | | | |
| Morgan Stanley | €200,000 | 1.38% | 27/10/2026 | 181,972 | 0.66% |
| JPMorgan Chase & Co. | €200,000 | 1.05% | 4/11/2032 | 152,044 | 0.55% |
| Stellantis NV | €150,000 | 3.88% | 5/1/2026 | 149,078 | 0.54% |
| American Medical Systems Europe BV | €150,000 | 0.75% | 8/3/2025 | 140,702 | 0.51% |
| McDonald's Corp. | €125,000 | 2.38% | 31/5/2029 | 114,863 | 0.41% |
| Becton Dickinson Euro Finance Sarl | €125,000 | 1.21% | 4/6/2026 | 114,308 | 0.41% |
| American Tower Corp. | €130,000 | 0.40% | 15/2/2027 | 110,898 | 0.40% |
| Procter & Gamble Co. | €125,000 | 1.25% | 25/10/2029 | 109,510 | 0.39% |
| Colgate-Palmolive Co. | €125,000 | 0.30% | 10/11/2029 | 102,894 | 0.37% |
| AT&T, Inc. | €100,000 | 3.50% | 17/12/2025 | 100,788 | 0.36% |
| Visa, Inc. | €110,000 | 2.00% | 15/6/2029 | 100,564 | 0.36% |
| Booking Holdings, Inc. | €100,000 | 4.25% | 15/5/2029 | 100,161 | 0.36% |
| Merck & Co., Inc. | €105,000 | 1.88% | 15/10/2026 | 99,947 | 0.36% |
| Thermo Fisher Scientific, Inc. | €100,000 | 3.20% | 21/1/2026 | 99,093 | 0.36% |
| Wells Fargo & Co. | €100,000 | 2.13% | 4/6/2024 | 97,955 | 0.35% |
| John Deere Bank SA | €100,000 | 2.50% | 14/9/2026 | 96,351 | 0.35% |
| Metropolitan Life Global Funding I | €100,000 | 1.75% | 25/5/2025 | 96,180 | 0.35% |
| WPC Eurobond BV | €100,000 | 2.25% | 19/7/2024 | 96,020 | 0.35% |
| Celanese US Holdings LLC | €100,000 | 4.78% | 19/7/2026 | 95,144 | 0.34% |
| Harley-Davidson Financial Services, Inc. | €100,000 | 0.90% | 19/11/2024 | 94,928 | 0.34% |
| Medtronic Global Holdings SCA | €100,000 | 3.13% | 15/10/2031 | 94,364 | 0.34% |
| Citigroup, Inc. | €100,000 | 1.25% | 6/7/2026 | 93,211 | 0.34% |
| Stryker Corp. | €100,000 | 2.13% | 30/11/2027 | 93,070 | 0.34% |
| AT&T, Inc. | €100,000 | 1.80% | 5/9/2026 | 92,947 | 0.33% |
| Bank of America Corp. | €100,000 | 0.81% | 9/5/2026 | 92,488 | 0.33% |
| Danaher Corp. | €100,000 | 2.50% | 30/3/2030 | 92,474 | 0.33% |
| DXC Technology Co. | €100,000 | 1.75% | 15/1/2026 | 92,260 | 0.33% |
| FedEx Corp. | €100,000 | 1.63% | 11/1/2027 | 92,167 | 0.33% |
| Utah Acquisition Sub, Inc. | €100,000 | 3.13% | 22/11/2028 | 91,394 | 0.33% |
| JPMorgan Chase & Co. | €100,000 | 1.09% | 11/3/2027 | 90,869 | 0.33% |
| Illinois Tool Works, Inc. | €100,000 | 2.13% | 22/5/2030 | 90,144 | 0.32% |
| American International Group, Inc. | €100,000 | 1.88% | 21/6/2027 | 90,020 | 0.32% |
| Thermo Fisher Scientific, Inc. | €100,000 | 1.95% | 24/7/2029 | 89,936 | 0.32% |
| Bank of America Corp. | €100,000 | 1.66% | 25/4/2028 | 89,489 | 0.32% |
| Thermo Fisher Scientific, Inc. | €100,000 | 2.38% | 15/4/2032 | 88,596 | 0.32% |
| Fiserv, Inc. | €100,000 | 1.13% | 1/7/2027 | 88,561 | 0.32% |
| Morgan Stanley | €100,000 | 2.95% | 7/5/2032 | 88,419 | 0.32% |
| Verizon Communications, Inc. | €100,000 | 0.88% | 8/4/2027 | 88,386 | 0.32% |
| Citigroup, Inc. | €100,000 | 1.63% | 21/3/2028 | 88,362 | 0.32% |
| AbbVie, Inc. | €100,000 | 0.75% | 18/11/2027 | 87,534 | 0.32% |
| Highland Holdings Sarl | €100,000 | 0.32% | 15/12/2026 | 87,517 | 0.32% |
| New York Life Global Funding | €100,000 | 0.25% | 23/1/2027 | 87,292 | 0.31% |
| Verizon Communications, Inc. | €100,000 | 1.88% | 26/10/2029 | 87,131 | 0.31% |
| Abbott Ireland Financing DAC | €100,000 | 0.38% | 19/11/2027 | 86,978 | 0.31% |
| Mondelez International Holdings Netherlands BV | €100,000 | 0.00% | 22/9/2026 | 86,932 | 0.31% |
| Mastercard, Inc. | €100,000 | 1.00% | 22/2/2029 | 86,470 | 0.31% |
| Dover Corp. | €100,000 | 0.75% | 4/11/2027 | 85,649 | 0.31% |
| Athene Global Funding | €100,000 | 0.83% | 8/1/2027 | 84,928 | 0.31% |
| Wells Fargo & Co. | €100,000 | 1.74% | 4/5/2030 | 84,540 | 0.30% |
| Stellantis NV | €100,000 | 1.13% | 18/9/2029 | 83,494 | 0.30% |
| Goldman Sachs Group, Inc. | €100,000 | 1.25% | 7/2/2029 | 82,997 | 0.30% |
| American Honda Finance Corp. | €100,000 | 0.30% | 7/7/2028 | 82,488 | 0.30% |
| Chubb INA Holdings, Inc. | €100,000 | 1.40% | 15/6/2031 | 79,573 | 0.29% |
| Comcast Corp. | €100,000 | 0.25% | 14/9/2029 | 79,199 | 0.29% |
| AT&T, Inc. | €100,000 | 2.60% | 19/5/2038 | 78,739 | 0.28% |
| Digital Dutch Finco BV | €100,000 | 1.50% | 15/3/2030 | 78,001 | 0.28% |
| Mondelez International Holdings Netherlands BV | €100,000 | 0.88% | 1/10/2031 | 77,915 | 0.28% |
| Bank of America Corp. | €100,000 | 1.10% | 24/5/2032 | 76,498 | 0.28% |

| | Principal | Coupon | Maturity Date | Fair Value EUR (€) | % of Total Net Assets |
|---------------------------------------|-----------|--------|---------------|--------------------|-----------------------|
| International Business Machines Corp. | €100,000 | 1.25% | 9/2/2034 | 75,697 | 0.27% |
| Public Storage | €100,000 | 0.50% | 9/9/2030 | 75,169 | 0.27% |
| PepsiCo, Inc. | €100,000 | 0.75% | 14/10/2033 | 75,165 | 0.27% |
| Verizon Communications, Inc. | €100,000 | 0.88% | 19/3/2032 | 75,114 | 0.27% |
| Prologis Euro Finance LLC | €100,000 | 1.50% | 8/2/2034 | 74,436 | 0.27% |
| Eli Lilly & Co. | €100,000 | 0.50% | 14/9/2033 | 73,906 | 0.27% |
| Goldman Sachs Group, Inc. | €100,000 | 0.75% | 23/3/2032 | 72,382 | 0.26% |
| Coca-Cola Co. | €110,000 | 0.80% | 15/3/2040 | 69,675 | 0.25% |
| Verizon Communications, Inc. | €100,000 | 1.13% | 19/9/2035 | 69,471 | 0.25% |
| Thermo Fisher Scientific, Inc. | €100,000 | 1.50% | 1/10/2039 | 67,278 | 0.24% |
| Medtronic Global Holdings SCA | €100,000 | 1.75% | 2/7/2049 | 60,932 | 0.22% |
| Goldman Sachs Group, Inc. | €50,000 | 1.38% | 15/5/2024 | 48,952 | 0.18% |
| Goldman Sachs Group, Inc. | €60,000 | 1.00% | 18/3/2033 | 43,072 | 0.15% |
| Total Fixed Income | | | | 6,445,681 | 23.21% |
| Total Transferable Securities | | | | 27,511,232 | 99.05% |

| | Number of Contracts Long/ (Short) | Notional Amount | Unrealised Gain/(Loss) EUR (€) | % of Total Net Assets |
|--|-----------------------------------|-----------------|--------------------------------|-----------------------|
| Financial Derivative Instruments Dealt in on a Regulated Market 0.07% | | | | |
| Futures 0.07% | | | | |
| Euro-Bobl 8 March 2023 | (8) | €(950,584) | 24,584 | 0.09% |
| Euro-Bund 8 March 2023 | 1 | €132,920 | 10 | 0.00% |
| Euro-Schatz 8 March 2023 | 5 | €531,792 | (4,692) | (0.02%) |
| Total Financial Derivative Instruments Dealt in on a Regulated Market | | | 19,902 | 0.07% |

OTC Financial Derivative Instruments (0.20%)

| Currency | Buy Amount | Currency | (Sell) Amount | Counterparty | Settlement Date | Unrealised Gain/(Loss) EUR (€) | % of Total Net Assets |
|--|------------|----------|---------------|---------------------|-----------------|--------------------------------|-----------------------|
| Hedge Share Class Level Forward Currency Exchange Contracts (0.20%) | | | | | | | |
| EUR | 2,848 | GBP | (2,448) | Morgan Stanley | 4/1/2023 | 89 | 0.00% |
| EUR | 2,386,846 | GBP | (2,117,681) | JPMorgan Chase Bank | 4/1/2023 | 3 | 0.00% |
| EUR | 31,187 | GBP | (27,706) | JPMorgan Chase Bank | 2/2/2023 | (1) | (0.00%) |
| GBP | 1,724 | EUR | (1,999) | JPMorgan Chase Bank | 4/1/2023 | (56) | (0.00%) |
| GBP | 2,117,681 | EUR | (2,384,158) | JPMorgan Chase Bank | 2/2/2023 | (330) | (0.00%) |
| GBP | 50,784 | EUR | (58,643) | JPMorgan Chase Bank | 4/1/2023 | (1,405) | (0.00%) |
| GBP | 101,650 | EUR | (118,325) | JPMorgan Chase Bank | 4/1/2023 | (3,755) | (0.01%) |
| GBP | 264,894 | EUR | (302,975) | JPMorgan Chase Bank | 4/1/2023 | (4,412) | (0.02%) |
| GBP | 1,701,077 | EUR | (1,964,299) | JPMorgan Chase Bank | 4/1/2023 | (47,011) | (0.17%) |
| | | | | | | (56,878) | (0.20%) |
| Total OTC Financial Derivative Instruments | | | | | | (56,878) | (0.20%) |
| Total Investments | | | | | | 27,474,256 | 98.92% |

| | Fair Value EUR (€) | % of Total Net Assets |
|-------------------------------------|--------------------|-----------------------|
| Other Assets and Liabilities | 300,736 | 1.08% |
| Net Assets | 27,774,992 | 100.00% |

| Analysis of Total Current Assets | Fair Value EUR (€) | % of Total Current Assets |
|---|--------------------|---------------------------|
| (a) Transferable securities admitted to an official stock exchange listing | 26,265,064 | 93.97% |
| (b) Transferable securities dealt in on another regulated market | 1,175,108 | 4.20% |
| (c) Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market | 71,060 | 0.25% |
| (d) Total Financial Derivative Instruments dealt in on a regulated market | 24,594 | 0.09% |
| (e) Total OTC Financial Derivative Instruments | 92 | 0.00% |
| (f) Other Assets | 413,738 | 1.49% |
| Total Current Assets | 27,949,656 | 100.00% |

Statement of Assets and Liabilities

| | Note | EUR (€) As at 31 December 2022 |
|---|------|--------------------------------------|
| Current Assets | | |
| Financial Assets at Fair Value Through Profit or Loss: | | |
| Transferable Securities | 3,17 | 27,511,232 |
| Financial Derivative Instruments | 3 | 24,686 |
| Cash | 3 | 134,931 |
| Receivables: | | |
| Interest and Dividends | | 241,170 |
| Investments Sold | | 31,540 |
| Margin Cash Due from Broker | | 6,097 |
| Total Current Assets | | 27,949,656 |
| Current Liabilities | | |
| Financial Liabilities at Fair Value Through Profit or Loss: | | |
| Financial Derivative Instruments | 3 | 61,662 |
| Bank Overdraft | | 21,293 |
| Payables and Other Liabilities: | | |
| Investments Purchased | | 89,170 |
| Management Fees Payable | | 2,539 |
| Total Current Liabilities | | 174,664 |
| Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets") | | 27,774,992 |

Net Asset Value Per Share

| | As at 31 December 2022 |
|--|---------------------------|
| EUR Accumulating¹ | |
| Net Assets | 17,163,677 |
| Number of Shares Outstanding | 3,450,001 |
| Net Asset Value Per Share² | 4.97 |
| EUR Distributing¹ | |
| Net Assets | 8,274,525 |
| Number of Shares Outstanding | 1,666,675 |
| Net Asset Value Per Share² | 4.96 |
| GBP-Hedged Accumulating¹ | |
| EUR (€) Equivalent | 2,336,790 |
| Net Assets | 2,073,272 |
| Number of Shares Outstanding | 416,174 |
| Net Asset Value Per Share² | 4.98 |

¹ The share class was launched on 15 November 2022.

² The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for trade date accounting.

The accompanying notes form an integral part of the financial statements.

Statement of Operations

| | Note | EUR (€) Period Ended 31 December 2022 ¹ |
|--|------|--|
| Investment Income/(Loss) | | |
| Interest Income | | 117,537 |
| Net Loss on Financial Instruments | | (525,717) |
| Total Investment Loss | | (408,180) |
| Expenses | | |
| Management Fees | 12 | 3,717 |
| Transaction Fees and Commissions | | 56 |
| Total Expenses | | 3,773 |
| Finance Costs | | |
| Interest Expense | | 1,550 |
| Distributions | 6 | 18,077 |
| Income Equalisation | | (6,233) |
| Total Finance Costs | | 13,394 |
| Net Investment Loss After Finance Costs | | (425,347) |
| Taxation | 5 | (2,307) |
| Net Decrease in Net Assets | | (427,654) |

Statement of Changes in Net Assets

| | EUR (€) Period Ended 31 December 2022 ¹ |
|--|--|
| Increase/(Decrease) in Net Assets | |
| Net Decrease in Net Assets From Operations | (427,654) |
| Capital Transactions | |
| Subscriptions | 28,878,412 |
| Redemptions | (675,766) |
| Total Capital Transactions | 28,202,646 |
| Total Increase for the Period | 27,774,992 |
| Net Assets | |
| Beginning of Period | — |
| End of Period | 27,774,992 |

¹ The Fund launched during the period. See Note 1.

There are no recognised gains or losses arising in the period other than those included above. In arriving at the results for the period, all amounts relate to continuing operations. The accompanying notes form an integral part of the financial statements.

Vanguard ESG Global Corporate Bond UCITS ETF

Managed by Vanguard Global Advisers, LLC.

Investment Objective

Vanguard ESG Global Corporate Bond UCITS ETF seeks to track the performance of the Bloomberg MSCI Global Corporate Float-Adjusted Liquid Bond Screened Index, a multi-currency universe index of investment-grade corporate fixed-rate bonds from both developed and emerging markets.

Performance Summary

The Performance Summary does not form part of the Financial Statements.

- Global financial markets remained volatile in the second half of 2022. Market sentiment improved early in the period amid signs of continuing strength in the labour market, corporate earnings that were more resilient than expected and some cooling in energy prices. Although price increases then broadened to other categories of goods and services, they eventually began to come down from multidecade highs.
- With inflation looking like it may have peaked in many developed markets, central banks including the US Federal Reserve, the European Central Bank and the Bank of England continued tightening monetary policy but began slowing the pace of their interest rate hikes late in the year.
- Bond yields across many developed markets continued to rise, especially for bonds with very short maturities, which tend to be more sensitive to changes in central bank policy rates. With rising yields pushing prices down, global bonds ended the period in negative territory.
- The ETF's benchmark returned –1.28% for the six months ended 31 December 2022.
- The United States, which accounts for well over half of the market value of the index, underperformed the index. Switzerland and the United Kingdom were also among the laggards. On the other hand, Italy and Canada were among the markets posting positive returns.
- By sector, bonds issued by utilities weighed more on results than those issued by industrial companies and financial institutions.
- Longer-dated and higher-quality bonds generally underperformed.

Benchmark returns in the commentary above are in US dollars.

Benchmark: Bloomberg MSCI Global Corporate Float-Adjusted Liquid Bond Screened Index

| | Total Returns Periods Ended 31 December 2022 (Annualised for periods over one year) | |
|-------------------------|---|--|
| | Six Months | Ten Years or Since Inception ¹ |
| CHF-Hedged Accumulating | -3.49% | -10.07% |
| Benchmark | -3.28 | -9.82 |
| Tracking Difference* | -0.21 | |
| CHF-Hedged Distributing | -3.46% | -9.97% |
| Benchmark | -3.28 | -9.82 |
| Tracking Difference* | -0.18 | |
| EUR-Hedged Accumulating | -3.05% | -9.71% |
| Benchmark | -2.79 | -9.47 |
| Tracking Difference* | -0.26 | |
| EUR-Hedged Distributing | -3.05% | -9.70% |
| Benchmark | -2.79 | -9.47 |
| Tracking Difference* | -0.26 | |
| GBP-Hedged Accumulating | -2.55% | -8.86% |
| Benchmark | -2.21 | -8.56 |
| Tracking Difference* | -0.34 | |
| GBP-Hedged Distributing | -2.55% | -8.85% |
| Benchmark | -2.21 | -8.56 |
| Tracking Difference* | -0.34 | |
| USD-Hedged Accumulating | -1.51% | -7.94% |
| Benchmark | -1.28 | -7.72 |
| Tracking Difference* | -0.23 | |
| USD-Hedged Distributing | -1.51% | -7.94% |
| Benchmark | -1.28 | -7.72 |
| Tracking Difference* | -0.23 | |

Each benchmark is in its respective currency.

Sources: Vanguard Global Advisers, LLC, and Bloomberg.

Returns are based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

¹ Since-inception returns: 20 May 2021.

Significant Portfolio Changes

For the Six Months Ended 31 December 2022

| | Principal | Cost US Dollars (\$) | | Principal | Proceeds US Dollars (\$) |
|---|-------------|-------------------------|---|-----------|-----------------------------|
| Purchases | | | Sales | | |
| Wells Fargo & Co. 4.81% 25/7/2028 | \$1,005,000 | 1,015,342 | Wells Fargo & Co. 4.81% 25/7/2028 | \$555,000 | 567,938 |
| United States Treasury Note 4.00% 15/12/2025 | \$700,000 | 696,199 | United States Treasury Note 4.50% 15/11/2025 | \$525,000 | 530,706 |
| Wells Fargo & Co. 4.90% 25/7/2033 | \$630,000 | 636,828 | Mercedes-Benz International Finance BV 2.00% 22/8/2026 | €400,000 | 413,088 |
| Wells Fargo & Co. 5.01% 4/4/2051 | \$600,000 | 604,201 | Mercedes-Benz Finance Canada, Inc. 3.00% 23/2/2027 | €350,000 | 368,053 |
| Mercedes-Benz International Finance BV 2.00% 22/8/2026 | €550,000 | 554,031 | Wells Fargo & Co. 4.90% 25/7/2033 | \$355,000 | 362,925 |
| Citigroup, Inc. 5.61% 29/9/2026 | \$535,000 | 535,748 | United States Treasury Note 2.75% 15/8/2032 | \$385,000 | 354,133 |
| United States Treasury Note 4.50% 15/11/2025 | \$525,000 | 529,184 | AT&T, Inc. 4.38% 14/9/2029 | £300,000 | 340,480 |
| Mercedes-Benz Finance Canada, Inc. 3.00% 23/2/2027 | €500,000 | 517,747 | United States Treasury Note 4.13% 30/9/2027 | \$310,000 | 311,173 |
| Japan Government Bond 0.30% 20/12/2025 | ¥70,450,000 | 511,091 | American Medical Systems Europe BV 0.75% 8/3/2025 | €300,000 | 300,519 |
| Bank of America Corp. 3.84% 25/4/2025 | \$485,000 | 473,544 | United States Treasury Bond 3.38% 15/8/2042 | \$325,500 | 291,520 |
| GSK Capital BV 3.00% 28/11/2027 | €450,000 | 467,077 | Wells Fargo & Co. 5.01% 4/4/2051 | \$275,000 | 290,073 |
| Booking Holdings, Inc. 4.00% 15/11/2026 | €400,000 | 423,559 | Barclays plc 1.01% 10/12/2024 | \$305,000 | 288,982 |
| Bank of America Corp. 0.98% 25/9/2025 | \$440,000 | 407,414 | Bank of America Corp. 0.98% 25/9/2025 | \$300,000 | 275,951 |
| ING Groep NV 1.13% 14/2/2025 | €400,000 | 400,129 | Bank of America Corp. 0.81% 24/10/2024 | \$285,000 | 271,847 |
| Richemont International Holding S.A. 1.00% 26/3/2026 | €400,000 | 400,075 | Wellcome Trust Finance plc 4.63% 25/7/2036 | £200,000 | 251,497 |
| Carrefour SA 0.75% 26/4/2024 | €400,000 | 399,677 | AT&T, Inc. 5.50% 15/3/2027 | £200,000 | 250,135 |
| American Medical Systems Europe BV 0.75% 8/3/2025 | €400,000 | 393,658 | Raiffeisen Bank International AG 0.38% 25/9/2026 | €300,000 | 249,647 |
| Wells Fargo & Co. 3.30% 9/9/2024 | \$400,000 | 393,206 | AbbVie, Inc. 4.85% 15/6/2044 | \$260,000 | 249,632 |
| JPMorgan Chase & Co. 4.49% 24/3/2031 | \$410,000 | 392,913 | United States Treasury Note 3.88% 30/11/2027 | \$242,000 | 241,832 |
| Coca-Cola HBC Finance BV 1.00% 14/5/2027 | €400,000 | 375,948 | United States Treasury Bond 2.88% 15/5/2052 | \$265,000 | 228,010 |

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the period. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the period and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the period is available, upon request, at no extra cost from the Administrator.

Financial Statements

Statement of Investments

31 December 2022

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------|--------|---------------|-------------------------------|--------------------------|
| Transferable Securities 97.17% (30 June 2022: 98.15%) | | | | | |
| Fixed Income 97.17% (30 June 2022: 98.15%) | | | | | |
| Australia 1.22% (30 June 2022: 1.28%) | | | | | |
| Westpac Banking Corp. | \$270,000 | 2.89% | 4/2/2030 | 247,533 | 0.08% |
| Aurizon Network Pty Ltd. | €200,000 | 3.13% | 1/6/2026 | 205,221 | 0.07% |
| Westpac Banking Corp. | \$205,000 | 3.35% | 8/3/2027 | 193,072 | 0.07% |
| National Australia Bank Ltd. | \$185,000 | 3.38% | 14/1/2026 | 176,752 | 0.06% |
| Commonwealth Bank of Australia | AUD250,000 | 4.20% | 18/8/2025 | 167,528 | 0.06% |
| Westpac Banking Corp. | €150,000 | 0.63% | 22/11/2024 | 151,382 | 0.05% |
| Westpac Banking Corp. | \$170,000 | 1.15% | 3/6/2026 | 150,417 | 0.05% |
| Australia & New Zealand Banking Group Ltd. | AUD200,000 | 6.41% | 20/9/2034 | 134,372 | 0.05% |
| Westpac Banking Corp. | \$145,000 | 2.67% | 15/11/2035 | 107,725 | 0.04% |
| Transurban Finance Co. Pty Ltd. | €100,000 | 2.00% | 28/8/2025 | 102,560 | 0.03% |
| National Australia Bank Ltd. | €100,000 | 0.63% | 18/9/2024 | 102,144 | 0.03% |
| Australia & New Zealand Banking Group Ltd. | AUD150,000 | 4.05% | 12/5/2025 | 100,379 | 0.03% |
| National Australia Bank Ltd. | €100,000 | 2.13% | 24/5/2028 | 98,976 | 0.03% |
| Australia & New Zealand Banking Group Ltd. | €100,000 | 1.13% | 21/11/2029 | 98,695 | 0.03% |
| Telstra Corp., Ltd. | €100,000 | 1.13% | 14/4/2026 | 98,321 | 0.03% |
| Transurban Finance Co. Pty Ltd. | €100,000 | 3.00% | 8/4/2030 | 97,705 | 0.03% |
| Australia & New Zealand Banking Group Ltd. | €100,000 | 0.75% | 29/9/2026 | 96,243 | 0.03% |
| Westpac Banking Corp. | €100,000 | 1.45% | 17/7/2028 | 94,402 | 0.03% |
| Commonwealth Bank of Australia | €100,000 | 1.13% | 18/1/2028 | 94,344 | 0.03% |
| National Australia Bank Ltd. | €100,000 | 1.13% | 20/5/2031 | 88,749 | 0.03% |
| Westpac Banking Corp. | \$95,000 | 1.02% | 18/11/2024 | 88,386 | 0.03% |
| Scentre Group Trust 1/Scentre Group Trust 2 | €100,000 | 1.45% | 28/3/2029 | 85,197 | 0.03% |
| Woolworths Group Ltd. | €100,000 | 0.38% | 15/11/2028 | 83,890 | 0.03% |
| CIMIC Finance Ltd. | €100,000 | 1.50% | 28/5/2029 | 79,606 | 0.03% |
| National Australia Bank Ltd. | \$80,000 | 2.50% | 12/7/2026 | 73,701 | 0.03% |
| National Australia Bank Ltd. | AUD100,000 | 2.90% | 25/2/2027 | 62,560 | 0.02% |
| Westpac Banking Corp. | \$65,000 | 1.95% | 20/11/2028 | 55,353 | 0.02% |
| Westpac Banking Corp. | \$65,000 | 2.15% | 3/6/2031 | 53,923 | 0.02% |
| National Australia Bank Ltd. | €50,000 | 0.63% | 10/11/2023 | 52,483 | 0.02% |
| Westpac Banking Corp. | \$60,000 | 3.02% | 18/11/2036 | 44,389 | 0.02% |
| Westpac Banking Corp. | \$40,000 | 2.65% | 16/1/2030 | 34,723 | 0.01% |
| Australia & New Zealand Banking Group Ltd. | \$35,000 | 3.70% | 16/11/2025 | 34,017 | 0.01% |
| Westpac Banking Corp. | \$35,000 | 5.41% | 10/8/2033 | 32,695 | 0.01% |
| Westpac Banking Corp. | \$46,000 | 3.13% | 18/11/2041 | 30,380 | 0.01% |
| National Australia Bank Ltd. | CAD41,000 | 3.52% | 12/6/2030 | 28,061 | 0.01% |
| Westpac Banking Corp. | \$25,000 | 5.46% | 18/11/2027 | 25,545 | 0.01% |
| Westpac Banking Corp. | \$25,000 | 5.35% | 18/10/2024 | 25,174 | 0.01% |
| Westpac Banking Corp. | \$30,000 | 4.42% | 24/7/2039 | 24,826 | 0.01% |
| Westpac Banking Corp. | \$25,000 | 3.30% | 26/2/2024 | 24,569 | 0.01% |
| Westpac Banking Corp. | \$30,000 | 2.96% | 16/11/2040 | 19,782 | 0.01% |
| National Australia Bank Ltd. | \$20,000 | 3.91% | 9/6/2027 | 19,164 | 0.01% |
| Ausgrid Finance Pty Ltd. | AUD20,000 | 1.81% | 5/2/2027 | 11,665 | 0.00% |
| Westpac Banking Corp. | \$10,000 | 4.32% | 23/11/2031 | 9,372 | 0.00% |
| Westpac Banking Corp. | \$5,000 | 4.04% | 26/8/2027 | 4,877 | 0.00% |
| | | | | 3,610,858 | 1.22% |
| Austria 0.29% (30 June 2022: 0.00%) | | | | | |
| Raiffeisen Bank International AG | €100,000 | 5.75% | 27/1/2028 | 109,513 | 0.04% |
| Raiffeisen Bank International AG | €100,000 | 7.38% | 20/12/2032 | 105,700 | 0.04% |
| Erste Group Bank AG | €100,000 | 1.50% | 7/4/2026 | 99,213 | 0.03% |
| Mondi Finance Europe GmbH | €100,000 | 2.38% | 1/4/2028 | 98,574 | 0.03% |
| Erste Group Bank AG | €100,000 | 0.05% | 16/9/2025 | 96,262 | 0.03% |
| Erste Group Bank AG | €100,000 | 1.63% | 8/9/2031 | 92,176 | 0.03% |
| JAB Holdings BV | €100,000 | 1.00% | 20/12/2027 | 91,683 | 0.03% |
| JAB Holdings BV | €100,000 | 3.38% | 17/4/2035 | 89,720 | 0.03% |
| Erste Group Bank AG | €100,000 | 0.10% | 16/11/2028 | 87,537 | 0.03% |
| | | | | 870,378 | 0.29% |
| Belgium 0.41% (30 June 2022: 0.58%) | | | | | |
| KBC Group NV | €100,000 | 1.13% | 25/1/2024 | 104,745 | 0.04% |
| KBC Group NV | €100,000 | 1.50% | 29/3/2026 | 100,510 | 0.04% |
| Euroclear Investments SA | €100,000 | 1.13% | 7/12/2026 | 97,741 | 0.03% |
| KBC Group NV | €100,000 | 3.00% | 25/8/2030 | 97,721 | 0.03% |
| Belfius Bank SA | €100,000 | 0.38% | 2/9/2025 | 97,339 | 0.03% |

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------|--------|---------------|----------------------------|-----------------------|
| KBC Group NV | €100,000 | 0.50% | 3/12/2029 | 96,198 | 0.03% |
| Belfius Bank SA | €100,000 | 0.38% | 13/2/2026 | 95,495 | 0.03% |
| KBC Group NV | €100,000 | 0.38% | 16/6/2027 | 94,141 | 0.03% |
| KBC Group NV | €100,000 | 0.75% | 21/1/2028 | 92,013 | 0.03% |
| Ageas SA | €100,000 | 3.25% | 2/7/2049 | 89,807 | 0.03% |
| Belfius Bank SA | €100,000 | 0.13% | 8/2/2028 | 88,945 | 0.03% |
| Cofinimmo SA | €100,000 | 1.00% | 24/1/2028 | 86,129 | 0.03% |
| Elia Transmission Belgium SA | €100,000 | 0.88% | 28/4/2030 | 85,649 | 0.03% |
| | | | | 1,226,433 | 0.41% |
| Brazil 0.05% (30 June 2022: 0.08%) | | | | | |
| Suzano Austria GmbH | \$145,000 | 3.75% | 15/1/2031 | 121,384 | 0.04% |
| Suzano Austria GmbH | \$50,000 | 3.13% | 15/1/2032 | 39,048 | 0.01% |
| | | | | 160,432 | 0.05% |
| Canada 4.93% (30 June 2022: 5.12%) | | | | | |
| Toronto-Dominion Bank | \$355,000 | 4.29% | 13/9/2024 | 350,657 | 0.12% |
| Bank of Montreal | \$335,000 | 0.63% | 9/7/2024 | 313,020 | 0.11% |
| Bank of Nova Scotia | \$185,000 | 4.50% | 16/12/2025 | 181,498 | 0.06% |
| Bank of Montreal | \$180,000 | 4.70% | 14/9/2027 | 178,184 | 0.06% |
| Bank of Montreal | \$185,000 | 1.25% | 15/9/2026 | 162,106 | 0.05% |
| Toronto-Dominion Bank | \$175,000 | 3.63% | 15/9/2031 | 161,143 | 0.05% |
| Canadian Imperial Bank of Commerce | \$155,000 | 3.95% | 4/8/2025 | 151,551 | 0.05% |
| Royal Bank of Canada | \$150,000 | 3.97% | 26/7/2024 | 147,947 | 0.05% |
| Toronto-Dominion Bank | CAD199,000 | 4.86% | 4/3/2031 | 144,363 | 0.05% |
| Royal Bank of Canada | \$145,000 | 4.24% | 3/8/2027 | 141,400 | 0.05% |
| Rogers Communications, Inc. | \$145,000 | 3.20% | 15/3/2027 | 134,143 | 0.05% |
| Bank of Nova Scotia | \$141,000 | 0.65% | 31/7/2024 | 131,438 | 0.04% |
| Rogers Communications, Inc. | \$150,000 | 3.80% | 15/3/2032 | 129,456 | 0.04% |
| Royal Bank of Canada | \$145,000 | 0.88% | 20/1/2026 | 128,885 | 0.04% |
| Bank of Nova Scotia | \$130,000 | 3.45% | 11/4/2025 | 125,278 | 0.04% |
| Toronto-Dominion Bank | \$140,000 | 0.75% | 6/1/2026 | 123,868 | 0.04% |
| Canadian Imperial Bank of Commerce | CAD165,000 | 5.05% | 7/10/2027 | 121,924 | 0.04% |
| Toronto-Dominion Bank | \$150,000 | 2.00% | 10/9/2031 | 118,082 | 0.04% |
| Toronto-Dominion Bank | CAD155,000 | 5.38% | 21/10/2027 | 116,422 | 0.04% |
| Toronto-Dominion Bank | CAD160,000 | 4.34% | 27/1/2026 | 115,850 | 0.04% |
| Bank of Montreal | CAD155,000 | 4.71% | 7/12/2027 | 113,064 | 0.04% |
| Royal Bank of Canada | \$100,000 | 3.63% | 14/6/2027 | 112,776 | 0.04% |
| Royal Bank of Canada | \$110,000 | 5.66% | 25/10/2024 | 111,277 | 0.04% |
| Royal Bank of Canada | CAD155,000 | 2.74% | 25/7/2029 | 109,291 | 0.04% |
| Toronto-Dominion Bank | \$100,000 | 2.88% | 5/4/2027 | 109,204 | 0.04% |
| Toronto-Dominion Bank | CAD150,000 | 4.68% | 8/1/2029 | 109,164 | 0.04% |
| Canadian Imperial Bank of Commerce | CAD153,000 | 2.95% | 19/6/2029 | 108,460 | 0.04% |
| Royal Bank of Canada | \$133,000 | 2.30% | 3/11/2031 | 106,744 | 0.04% |
| Toronto-Dominion Bank | €100,000 | 3.63% | 13/12/2029 | 102,483 | 0.03% |
| Royal Bank of Canada | €100,000 | 0.13% | 23/7/2024 | 101,710 | 0.03% |
| Bank of Montreal | €100,000 | 2.75% | 15/6/2027 | 100,836 | 0.03% |
| Toronto-Dominion Bank | CAD140,000 | 2.50% | 2/12/2024 | 98,474 | 0.03% |
| Toronto-Dominion Bank | €100,000 | 3.13% | 3/8/2032 | 97,011 | 0.03% |
| Toronto-Dominion Bank | CAD135,000 | 4.21% | 1/6/2027 | 96,823 | 0.03% |
| Toronto-Dominion Bank | \$110,000 | 1.25% | 10/9/2026 | 96,159 | 0.03% |
| Bank of Montreal | CAD135,000 | 2.88% | 17/9/2029 | 95,142 | 0.03% |
| Royal Bank of Canada | €100,000 | 2.13% | 26/4/2029 | 95,055 | 0.03% |
| TELUS Corp. | CAD132,000 | 3.75% | 17/1/2025 | 94,940 | 0.03% |
| Royal Bank of Canada | \$95,000 | 4.65% | 27/1/2026 | 93,819 | 0.03% |
| Magna International, Inc. | \$95,000 | 3.63% | 15/6/2024 | 92,888 | 0.03% |
| Toronto-Dominion Bank | €100,000 | 1.95% | 8/4/2030 | 91,822 | 0.03% |
| Royal Bank of Canada | CAD125,000 | 4.61% | 26/7/2027 | 91,098 | 0.03% |
| Royal Bank of Canada | CAD122,000 | 4.93% | 16/7/2025 | 90,491 | 0.03% |
| Bank of Montreal | CAD130,000 | 3.19% | 1/3/2028 | 89,706 | 0.03% |
| Rogers Communications, Inc. | \$115,000 | 4.55% | 15/3/2052 | 89,703 | 0.03% |
| Canadian Imperial Bank of Commerce | CAD125,000 | 3.30% | 26/5/2025 | 89,300 | 0.03% |
| Bank of Nova Scotia | CAD129,000 | 3.93% | 3/5/2032 | 88,917 | 0.03% |
| Toronto-Dominion Bank | CAD125,000 | 3.22% | 25/7/2029 | 88,842 | 0.03% |
| Royal Bank of Canada | \$100,000 | 1.15% | 14/7/2026 | 88,096 | 0.03% |
| Toronto-Dominion Bank | CAD125,000 | 2.67% | 9/9/2025 | 86,878 | 0.03% |
| Royal Bank of Canada | \$90,000 | 2.55% | 16/7/2024 | 86,851 | 0.03% |
| Bank of Nova Scotia | CAD126,000 | 2.95% | 8/3/2027 | 86,060 | 0.03% |
| Bank of Nova Scotia | CAD125,000 | 3.10% | 2/2/2028 | 85,999 | 0.03% |
| Royal Bank of Canada | CAD115,000 | 5.24% | 2/11/2026 | 85,681 | 0.03% |
| Toronto-Dominion Bank | \$90,000 | 4.46% | 8/6/2032 | 85,556 | 0.03% |
| Toronto-Dominion Bank | \$95,000 | 0.75% | 11/9/2025 | 84,986 | 0.03% |
| Royal Bank of Canada | \$91,000 | 0.75% | 7/10/2024 | 84,632 | 0.03% |

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------|--------|---------------|----------------------------|-----------------------|
| Bank of Nova Scotia | CAD127,000 | 1.85% | 2/11/2026 | 83,732 | 0.03% |
| Bank of Nova Scotia | CAD115,000 | 2.84% | 3/7/2029 | 81,335 | 0.03% |
| National Bank of Canada | CAD120,000 | 1.57% | 18/8/2026 | 81,011 | 0.03% |
| HSBC Bank Canada | CAD110,000 | 3.40% | 24/3/2025 | 78,627 | 0.03% |
| Canadian Imperial Bank of Commerce | \$80,000 | 3.45% | 7/4/2027 | 75,203 | 0.03% |
| Bank of Montreal | \$85,000 | 3.80% | 15/12/2032 | 74,892 | 0.03% |
| Royal Bank of Canada | CAD115,000 | 2.14% | 3/11/2031 | 74,753 | 0.03% |
| Toronto-Dominion Bank | \$80,000 | 0.70% | 10/9/2024 | 74,453 | 0.03% |
| Royal Bank of Canada | CAD105,000 | 3.37% | 29/9/2025 | 74,271 | 0.03% |
| Royal Bank of Canada | CAD111,000 | 2.33% | 28/1/2027 | 74,105 | 0.03% |
| Bank of Montreal | CAD100,000 | 4.61% | 10/9/2025 | 73,577 | 0.03% |
| Bank of Montreal | CAD103,000 | 3.65% | 1/4/2027 | 72,289 | 0.02% |
| Bank of Nova Scotia | CAD103,000 | 2.62% | 2/12/2026 | 70,503 | 0.02% |
| Canadian Imperial Bank of Commerce | CAD100,000 | 2.00% | 17/4/2025 | 69,008 | 0.02% |
| Bank of Nova Scotia | CAD95,000 | 3.89% | 18/1/2029 | 68,857 | 0.02% |
| Royal Bank of Canada | \$75,000 | 3.88% | 4/5/2032 | 68,412 | 0.02% |
| Bank of Montreal | \$70,000 | 3.70% | 7/6/2025 | 67,931 | 0.02% |
| Royal Bank of Canada | CAD95,000 | 2.61% | 1/11/2024 | 67,109 | 0.02% |
| Royal Bank of Canada | AUD100,000 | 4.50% | 13/7/2027 | 66,347 | 0.02% |
| Bank of Nova Scotia | CAD95,000 | 1.95% | 10/1/2025 | 65,942 | 0.02% |
| Bank of Montreal | CAD90,000 | 4.31% | 1/6/2027 | 64,796 | 0.02% |
| Federation des Caisses Desjardins du Quebec | CAD90,000 | 5.04% | 23/8/2032 | 64,665 | 0.02% |
| Fairfax Financial Holdings Ltd. | CAD90,000 | 4.25% | 6/12/2027 | 63,172 | 0.02% |
| Sun Life Financial, Inc. | CAD90,000 | 2.38% | 13/8/2029 | 63,155 | 0.02% |
| Bank of Nova Scotia | CAD100,000 | 1.40% | 1/11/2027 | 62,915 | 0.02% |
| Royal Bank of Canada | CAD88,000 | 2.35% | 2/7/2024 | 62,376 | 0.02% |
| Shaw Communications, Inc. | CAD95,000 | 3.30% | 10/12/2029 | 61,962 | 0.02% |
| Bell Telephone Co. of Canada or Bell Canada | CAD80,000 | 5.85% | 10/11/2032 | 61,959 | 0.02% |
| Rogers Communications, Inc. | CAD88,000 | 3.65% | 31/3/2027 | 61,249 | 0.02% |
| Canadian Imperial Bank of Commerce | CAD84,000 | 3.29% | 15/1/2024 | 60,782 | 0.02% |
| Bell Telephone Co. of Canada or Bell Canada | CAD85,000 | 3.35% | 12/3/2025 | 60,606 | 0.02% |
| Bank of Nova Scotia | \$75,000 | 2.45% | 2/2/2032 | 60,364 | 0.02% |
| Federation des Caisses Desjardins du Quebec | CAD83,000 | 4.41% | 19/5/2027 | 59,878 | 0.02% |
| Royal Bank of Canada | CAD90,000 | 1.59% | 4/5/2026 | 59,632 | 0.02% |
| Toronto-Dominion Bank | CAD83,000 | 2.85% | 8/3/2024 | 59,617 | 0.02% |
| Federation des Caisses Desjardins du Quebec | CAD80,000 | 5.20% | 1/10/2025 | 59,247 | 0.02% |
| Royal Bank of Canada | \$62,000 | 0.43% | 19/1/2024 | 59,174 | 0.02% |
| Canadian Imperial Bank of Commerce | CAD80,000 | 4.95% | 29/6/2027 | 59,045 | 0.02% |
| Canadian Imperial Bank of Commerce | \$66,000 | 1.25% | 22/6/2026 | 58,019 | 0.02% |
| Bank of Nova Scotia | \$65,000 | 1.35% | 24/6/2026 | 57,667 | 0.02% |
| Bell Telephone Co. of Canada or Bell Canada | CAD80,000 | 2.75% | 29/1/2025 | 56,440 | 0.02% |
| Nutrien Ltd. | \$60,000 | 4.20% | 1/4/2029 | 56,386 | 0.02% |
| Canadian Imperial Bank of Commerce | CAD80,000 | 2.75% | 7/3/2025 | 56,270 | 0.02% |
| Bank of Nova Scotia | CAD75,000 | 5.50% | 8/5/2026 | 56,236 | 0.02% |
| Bank of Montreal | CAD85,000 | 1.55% | 28/5/2026 | 56,192 | 0.02% |
| Waste Connections, Inc. | \$60,000 | 4.20% | 15/1/2033 | 55,740 | 0.02% |
| Bell Telephone Co. of Canada or Bell Canada | CAD80,000 | 2.90% | 12/8/2026 | 55,224 | 0.02% |
| Canadian Imperial Bank of Commerce | CAD80,000 | 2.25% | 7/1/2027 | 53,239 | 0.02% |
| Bank of Nova Scotia | \$60,000 | 1.30% | 15/9/2026 | 52,466 | 0.02% |
| Bank of Montreal | CAD75,000 | 2.37% | 3/2/2025 | 52,418 | 0.02% |
| Canadian Western Bank | CAD75,000 | 2.61% | 30/1/2025 | 52,335 | 0.02% |
| Rogers Communications, Inc. | CAD78,000 | 3.25% | 1/5/2029 | 51,384 | 0.02% |
| TELUS Corp. | \$60,000 | 3.40% | 13/5/2032 | 51,060 | 0.02% |
| Toronto-Dominion Bank | CAD70,000 | 3.23% | 24/7/2024 | 50,315 | 0.02% |
| Toronto-Dominion Bank | \$55,000 | 1.15% | 12/6/2025 | 50,128 | 0.02% |
| Bell Telephone Co. of Canada or Bell Canada | CAD75,000 | 4.75% | 29/9/2044 | 49,582 | 0.02% |
| Canadian Imperial Bank of Commerce | CAD70,000 | 2.35% | 28/8/2024 | 49,419 | 0.02% |
| CI Financial Corp. | \$65,000 | 3.20% | 17/12/2030 | 49,397 | 0.02% |
| Rio Tinto Alcan, Inc. | \$45,000 | 6.13% | 15/12/2033 | 48,224 | 0.02% |
| National Bank of Canada | CAD65,000 | 5.43% | 16/8/2032 | 47,478 | 0.02% |
| Bank of Montreal | \$50,000 | 1.85% | 1/5/2025 | 46,704 | 0.02% |
| Bank of Montreal | CAD65,000 | 2.70% | 11/9/2024 | 46,250 | 0.02% |
| Thomson Reuters Corp. | CAD65,000 | 2.24% | 14/5/2025 | 45,139 | 0.02% |
| Canadian Imperial Bank of Commerce | \$51,000 | 3.60% | 7/4/2032 | 44,981 | 0.02% |
| Shaw Communications, Inc. | CAD55,000 | 6.75% | 9/11/2039 | 43,534 | 0.01% |
| Bank of Nova Scotia | CAD61,000 | 2.49% | 23/9/2024 | 43,117 | 0.01% |
| National Bank of Canada | CAD61,000 | 2.58% | 3/2/2025 | 42,794 | 0.01% |
| Bank of Montreal | CAD60,000 | 2.28% | 29/7/2024 | 42,423 | 0.01% |
| Royal Bank of Canada | \$45,000 | 0.65% | 29/7/2024 | 42,031 | 0.01% |
| Bell Telephone Co. of Canada or Bell Canada | CAD60,000 | 3.80% | 21/8/2028 | 41,936 | 0.01% |
| Bank of Nova Scotia | \$44,000 | 1.45% | 10/1/2025 | 40,951 | 0.01% |

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| Bank of Nova Scotia | \$45,000 | 1.95% | 2/2/2027 | 40,067 | 0.01% |
| TELUS Corp. | CAD65,000 | 4.40% | 1/4/2043 | 40,049 | 0.01% |
| Bank of Nova Scotia | \$40,000 | 5.25% | 6/12/2024 | 40,041 | 0.01% |
| Toronto-Dominion Bank | CAD57,000 | 3.11% | 22/4/2030 | 39,852 | 0.01% |
| Canadian Imperial Bank of Commerce | CAD60,000 | 1.10% | 19/1/2026 | 39,467 | 0.01% |
| Bank of Montreal | CAD55,000 | 2.70% | 9/12/2026 | 37,765 | 0.01% |
| Fairfax Financial Holdings Ltd. | \$40,000 | 5.63% | 16/8/2032 | 37,563 | 0.01% |
| Royal Bank of Canada | \$40,000 | 1.60% | 21/1/2025 | 37,408 | 0.01% |
| Rogers Communications, Inc. | CAD55,000 | 3.75% | 15/4/2029 | 37,406 | 0.01% |
| Toronto-Dominion Bank | CAD59,000 | 1.90% | 11/9/2028 | 37,112 | 0.01% |
| Rogers Communications, Inc. | CAD55,000 | 4.25% | 15/4/2032 | 37,107 | 0.01% |
| TELUS Corp. | CAD50,000 | 5.25% | 15/11/2032 | 36,717 | 0.01% |
| Bank of Montreal | \$40,000 | 2.65% | 8/3/2027 | 36,570 | 0.01% |
| Rogers Communications, Inc. | \$45,000 | 4.50% | 15/3/2042 | 36,552 | 0.01% |
| Royal Bank of Canada | CAD51,000 | 1.94% | 1/5/2025 | 35,138 | 0.01% |
| Royal Bank of Canada | CAD50,000 | 2.88% | 23/12/2029 | 34,990 | 0.01% |
| HSBC Bank Canada | CAD52,000 | 1.78% | 20/5/2026 | 34,766 | 0.01% |
| Rogers Communications, Inc. | \$50,000 | 3.70% | 15/11/2049 | 34,043 | 0.01% |
| Canadian Imperial Bank of Commerce | CAD50,000 | 2.01% | 21/7/2030 | 33,742 | 0.01% |
| Choice Properties | CAD50,000 | 2.85% | 21/5/2027 | 33,518 | 0.01% |
| Bank of Montreal | CAD50,000 | 1.76% | 10/3/2026 | 33,477 | 0.01% |
| National Bank of Canada | CAD50,000 | 2.24% | 4/11/2026 | 33,403 | 0.01% |
| Rogers Communications, Inc. | CAD50,000 | 5.25% | 15/4/2052 | 33,208 | 0.01% |
| Royal Bank of Canada | CAD50,000 | 2.94% | 3/5/2032 | 33,125 | 0.01% |
| TELUS Corp. | CAD50,000 | 3.15% | 19/2/2030 | 32,635 | 0.01% |
| Bank of Montreal | CAD45,000 | 2.85% | 6/3/2024 | 32,324 | 0.01% |
| Bell Telephone Co. of Canada or Bell Canada | CAD50,000 | 2.20% | 29/5/2028 | 32,279 | 0.01% |
| Toronto-Dominion Bank | CAD48,000 | 3.06% | 26/1/2032 | 32,253 | 0.01% |
| Toronto-Dominion Bank | CAD50,000 | 1.89% | 8/3/2028 | 31,853 | 0.01% |
| Bell Telephone Co. of Canada or Bell Canada | CAD50,000 | 3.00% | 17/3/2031 | 31,827 | 0.01% |
| Bell Telephone Co. of Canada or Bell Canada | CAD45,000 | 3.60% | 29/9/2027 | 31,470 | 0.01% |
| Great-West Lifeco, Inc. | CAD50,000 | 2.38% | 14/5/2030 | 31,218 | 0.01% |
| Federation des Caisses Desjardins du Quebec | CAD45,000 | 2.86% | 26/5/2030 | 31,165 | 0.01% |
| Bank of Montreal | CAD40,000 | 6.53% | 27/10/2032 | 30,698 | 0.01% |
| Bank of Montreal | CAD45,000 | 2.08% | 17/6/2030 | 30,593 | 0.01% |
| Rogers Communications, Inc. | \$40,000 | 4.35% | 1/5/2049 | 30,367 | 0.01% |
| TELUS Corp. | CAD45,000 | 3.30% | 2/5/2029 | 30,109 | 0.01% |
| Toronto-Dominion Bank | CAD45,000 | 2.26% | 7/1/2027 | 29,992 | 0.01% |
| Bell Telephone Co. of Canada or Bell Canada | \$35,000 | 4.46% | 1/4/2048 | 29,801 | 0.01% |
| Hydro One, Inc. | CAD35,000 | 6.93% | 1/6/2032 | 29,753 | 0.01% |
| Toronto-Dominion Bank | \$30,000 | 3.25% | 11/3/2024 | 29,364 | 0.01% |
| Greater Toronto Airports Authority | CAD35,000 | 7.05% | 12/6/2030 | 29,338 | 0.01% |
| Bell Telephone Co. of Canada or Bell Canada | \$40,000 | 3.65% | 15/8/2052 | 29,310 | 0.01% |
| TELUS Corp. | CAD40,000 | 5.65% | 13/9/2052 | 29,210 | 0.01% |
| Sun Life Financial, Inc. | CAD50,000 | 2.06% | 1/10/2035 | 29,054 | 0.01% |
| Toronto-Dominion Bank | \$30,000 | 2.65% | 12/6/2024 | 29,052 | 0.01% |
| Canadian Imperial Bank of Commerce | \$30,000 | 3.30% | 7/4/2025 | 28,791 | 0.01% |
| Bell Telephone Co. of Canada or Bell Canada | CAD46,000 | 2.50% | 14/5/2030 | 28,719 | 0.01% |
| Bank of Nova Scotia | \$30,000 | 0.70% | 15/4/2024 | 28,340 | 0.01% |
| 407 International, Inc. | CAD55,000 | 2.84% | 7/3/2050 | 28,277 | 0.01% |
| Canadian Imperial Bank of Commerce | CAD40,000 | 4.20% | 7/4/2032 | 27,855 | 0.01% |
| TELUS Corp. | CAD40,000 | 3.63% | 1/3/2028 | 27,718 | 0.01% |
| 407 International, Inc. | CAD45,000 | 3.67% | 8/3/2049 | 27,372 | 0.01% |
| Alectra, Inc. | CAD40,000 | 2.49% | 17/5/2027 | 27,307 | 0.01% |
| Hydro One, Inc. | CAD35,000 | 5.36% | 20/5/2036 | 26,913 | 0.01% |
| Nutrien Ltd. | \$30,000 | 5.00% | 1/4/2049 | 26,892 | 0.01% |
| Toronto-Dominion Bank | \$31,000 | 3.20% | 10/3/2032 | 26,715 | 0.01% |
| Bank of Montreal | \$30,000 | 0.95% | 22/1/2027 | 26,505 | 0.01% |
| TELUS Corp. | CAD46,000 | 4.10% | 5/4/2051 | 26,464 | 0.01% |
| Royal Bank of Canada | \$30,000 | 1.40% | 2/11/2026 | 26,367 | 0.01% |
| Allied Properties | CAD40,000 | 1.73% | 12/2/2026 | 26,172 | 0.01% |
| Rogers Communications, Inc. | \$27,000 | 2.95% | 15/3/2025 | 25,748 | 0.01% |
| Bank of Nova Scotia | \$30,000 | 4.59% | 4/5/2037 | 25,605 | 0.01% |
| Greater Toronto Airports Authority | CAD40,000 | 3.26% | 1/6/2037 | 24,662 | 0.01% |
| Greater Toronto Airports Authority | CAD44,000 | 2.75% | 17/10/2039 | 24,634 | 0.01% |
| Sun Life Financial, Inc. | CAD40,000 | 3.15% | 18/11/2036 | 24,592 | 0.01% |
| Royal Bank of Canada | CAD40,000 | 1.67% | 28/1/2033 | 24,492 | 0.01% |
| Toronto-Dominion Bank | \$25,000 | 4.11% | 8/6/2027 | 24,142 | 0.01% |
| Bank of Montreal | \$25,000 | 2.50% | 28/6/2024 | 24,068 | 0.01% |
| Rogers Communications, Inc. | CAD34,000 | 3.10% | 15/4/2025 | 23,979 | 0.01% |
| Choice Properties | CAD35,000 | 3.53% | 11/6/2029 | 23,267 | 0.01% |

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|-------------------------------|--------------------------|
| Great-West Lifeco, Inc. | CAD33,000 | 3.34% | 28/2/2028 | 22,812 | 0.01% |
| Hydro One, Inc. | CAD30,000 | 4.91% | 27/1/2028 | 22,592 | 0.01% |
| Royal Bank of Canada | CAD35,000 | 1.83% | 31/7/2028 | 22,011 | 0.01% |
| Waste Connections, Inc. | \$32,000 | 2.95% | 15/1/2052 | 21,303 | 0.01% |
| Rogers Communications, Inc. | \$25,000 | 5.00% | 15/3/2044 | 21,289 | 0.01% |
| Hydro One, Inc. | CAD35,000 | 3.63% | 25/6/2049 | 21,239 | 0.01% |
| Hydro One, Inc. | CAD30,000 | 2.77% | 24/2/2026 | 21,006 | 0.01% |
| Bell Telephone Co. of Canada or Bell Canada | CAD35,000 | 4.05% | 17/3/2051 | 20,508 | 0.01% |
| Hydro One, Inc. | CAD30,000 | 3.02% | 5/4/2029 | 20,472 | 0.01% |
| Honda Canada Finance, Inc. | CAD32,000 | 1.65% | 25/2/2028 | 20,118 | 0.01% |
| Canadian Imperial Bank of Commerce | CAD30,000 | 1.70% | 15/7/2026 | 19,830 | 0.01% |
| Rogers Communications, Inc. | CAD25,000 | 6.68% | 4/11/2039 | 19,666 | 0.01% |
| Hydro One, Inc. | CAD25,000 | 5.49% | 16/7/2040 | 19,648 | 0.01% |
| Bank of Montreal | \$20,000 | 3.30% | 5/2/2024 | 19,627 | 0.01% |
| Federation des Caisses Desjardins du Quebec | CAD30,000 | 1.99% | 28/5/2031 | 19,609 | 0.01% |
| TELUS Corp. | CAD30,000 | 2.35% | 27/1/2028 | 19,578 | 0.01% |
| Sun Life Financial, Inc. | CAD30,000 | 2.80% | 21/11/2033 | 19,367 | 0.01% |
| Canadian Western Bank | CAD29,000 | 1.93% | 16/4/2026 | 19,250 | 0.01% |
| Saputo, Inc. | CAD29,000 | 2.24% | 16/6/2027 | 19,106 | 0.01% |
| Choice Properties | CAD27,000 | 4.18% | 8/3/2028 | 18,980 | 0.01% |
| Canadian Imperial Bank of Commerce | \$20,000 | 2.25% | 28/1/2025 | 18,873 | 0.01% |
| Bell Telephone Co. of Canada or Bell Canada | CAD35,000 | 3.50% | 30/9/2050 | 18,559 | 0.01% |
| Rogers Communications, Inc. | CAD25,000 | 6.11% | 25/8/2040 | 18,527 | 0.01% |
| 407 International, Inc. | CAD30,000 | 3.72% | 11/5/2048 | 18,417 | 0.01% |
| CI Financial Corp. | \$31,000 | 4.10% | 15/6/2051 | 18,404 | 0.01% |
| Toronto-Dominion Bank | CAD27,000 | 1.13% | 9/12/2025 | 17,863 | 0.01% |
| Sun Life Financial, Inc. | CAD25,000 | 4.78% | 10/8/2034 | 17,860 | 0.01% |
| Honda Canada Finance, Inc. | CAD25,000 | 3.44% | 23/5/2025 | 17,785 | 0.01% |
| Toromont Industries Ltd. | CAD25,000 | 3.84% | 27/10/2027 | 17,724 | 0.01% |
| Granite Holdings LP | CAD30,000 | 2.38% | 18/12/2030 | 17,579 | 0.01% |
| Nissan Canada, Inc. | CAD25,000 | 1.63% | 18/3/2024 | 17,429 | 0.01% |
| Bank of Nova Scotia | CAD25,000 | 2.16% | 3/2/2025 | 17,397 | 0.01% |
| RioCan | CAD25,000 | 2.58% | 12/2/2025 | 17,352 | 0.01% |
| Nissan Canada, Inc. | CAD25,000 | 2.10% | 22/9/2025 | 16,523 | 0.01% |
| Canadian Imperial Bank of Commerce | CAD25,000 | 1.96% | 21/4/2031 | 16,391 | 0.01% |
| AltaLink LP | CAD25,000 | 3.99% | 30/6/2042 | 16,351 | 0.01% |
| Greater Toronto Airports Authority | CAD21,000 | 5.30% | 25/2/2041 | 16,290 | 0.01% |
| CGI, Inc. | CAD25,000 | 2.10% | 18/9/2028 | 15,906 | 0.01% |
| Granite Holdings LP | CAD25,000 | 2.19% | 30/8/2028 | 15,656 | 0.01% |
| Bank of Montreal | CAD24,000 | 1.93% | 22/7/2031 | 15,592 | 0.01% |
| Toronto-Dominion Bank | \$16,000 | 2.35% | 8/3/2024 | 15,516 | 0.01% |
| Federation des Caisses Desjardins du Quebec | CAD22,000 | 2.42% | 4/10/2024 | 15,515 | 0.01% |
| Royal Bank of Canada | \$16,000 | 3.38% | 14/4/2025 | 15,492 | 0.01% |
| Shaw Communications, Inc. | CAD25,000 | 2.90% | 9/12/2030 | 15,414 | 0.01% |
| Choice Properties | CAD20,000 | 6.00% | 24/6/2032 | 15,143 | 0.01% |
| Rogers Communications, Inc. | \$20,000 | 4.30% | 15/2/2048 | 15,091 | 0.01% |
| 407 International, Inc. | CAD25,000 | 3.60% | 21/5/2047 | 15,089 | 0.01% |
| Toronto-Dominion Bank | \$15,000 | 3.77% | 6/6/2025 | 14,557 | 0.01% |
| Bell Telephone Co. of Canada or Bell Canada | CAD20,000 | 2.70% | 27/2/2024 | 14,357 | 0.01% |
| Hydro One, Inc. | CAD20,000 | 2.54% | 5/4/2024 | 14,320 | 0.01% |
| Honda Canada Finance, Inc. | CAD20,000 | 2.50% | 4/6/2024 | 14,214 | 0.01% |
| Bank of Nova Scotia | CAD20,000 | 2.29% | 28/6/2024 | 14,205 | 0.00% |
| TELUS Corp. | CAD25,000 | 3.95% | 16/2/2050 | 14,065 | 0.00% |
| Bank of Montreal | \$15,000 | 1.50% | 10/1/2025 | 13,996 | 0.00% |
| Toronto-Dominion Bank | CAD20,000 | 1.94% | 13/3/2025 | 13,830 | 0.00% |
| Bank of Montreal | \$18,000 | 3.09% | 10/1/2037 | 13,663 | 0.00% |
| Bank of Montreal | \$14,000 | 2.15% | 8/3/2024 | 13,531 | 0.00% |
| Hyundai Capital Canada, Inc. | CAD20,000 | 3.20% | 16/2/2027 | 13,433 | 0.00% |
| Aeroports de Montreal | CAD25,000 | 3.03% | 21/4/2050 | 13,413 | 0.00% |
| NAV Canada | CAD25,000 | 2.92% | 29/9/2051 | 13,277 | 0.00% |
| National Bank of Canada | CAD20,000 | 1.53% | 15/6/2026 | 13,187 | 0.00% |
| TELUS Corp. | CAD20,000 | 4.85% | 5/4/2044 | 13,155 | 0.00% |
| Honda Canada Finance, Inc. | CAD20,000 | 1.34% | 17/3/2026 | 13,150 | 0.00% |
| Hyundai Capital Canada, Inc. | CAD20,000 | 2.01% | 12/5/2026 | 13,112 | 0.00% |
| RioCan | CAD20,000 | 1.97% | 15/6/2026 | 13,052 | 0.00% |
| Toronto-Dominion Bank | \$14,000 | 1.45% | 10/1/2025 | 13,044 | 0.00% |
| Bell Telephone Co. of Canada or Bell Canada | CAD20,000 | 4.45% | 27/2/2047 | 12,573 | 0.00% |
| Magna International, Inc. | \$15,000 | 2.45% | 15/6/2030 | 12,381 | 0.00% |
| Cogeco Communications, Inc. | CAD20,000 | 2.99% | 22/9/2031 | 12,187 | 0.00% |
| Allied Properties | CAD20,000 | 3.10% | 6/2/2032 | 11,670 | 0.00% |
| TELUS Corp. | CAD16,000 | 3.35% | 1/4/2024 | 11,554 | 0.00% |

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|-------------------------------|--------------------------|
| Toronto-Dominion Bank | \$12,000 | 2.80% | 10/3/2027 | 10,990 | 0.00% |
| National Bank of Canada | CAD15,000 | 2.98% | 4/3/2024 | 10,790 | 0.00% |
| Shaw Communications, Inc. | CAD15,000 | 4.40% | 2/11/2028 | 10,602 | 0.00% |
| Canadian Western Bank | CAD15,000 | 2.60% | 6/9/2024 | 10,581 | 0.00% |
| TELUS Corp. | CAD15,000 | 2.75% | 8/7/2026 | 10,299 | 0.00% |
| Fairfax Financial Holdings Ltd. | CAD15,000 | 4.23% | 14/6/2029 | 10,293 | 0.00% |
| Hydro One, Inc. | CAD20,000 | 2.71% | 28/2/2050 | 10,102 | 0.00% |
| Sun Life Financial, Inc. | CAD15,000 | 2.58% | 10/5/2032 | 9,931 | 0.00% |
| Toronto-Dominion Bank | \$10,000 | 4.69% | 15/9/2027 | 9,886 | 0.00% |
| Federation des Caisses Desjardins du Quebec | CAD15,000 | 1.09% | 21/1/2026 | 9,854 | 0.00% |
| Federation des Caisses Desjardins du Quebec | CAD15,000 | 1.59% | 10/9/2026 | 9,834 | 0.00% |
| Bell Telephone Co. of Canada or Bell Canada | CAD15,000 | 2.90% | 10/9/2029 | 9,792 | 0.00% |
| Fairfax Financial Holdings Ltd. | CAD15,000 | 3.95% | 3/3/2031 | 9,687 | 0.00% |
| Bank of Nova Scotia | \$10,000 | 2.44% | 11/3/2024 | 9,682 | 0.00% |
| Royal Bank of Canada | \$10,000 | 3.63% | 4/5/2027 | 9,521 | 0.00% |
| Athene Global Funding | CAD15,000 | 2.47% | 9/6/2028 | 9,420 | 0.00% |
| 407 International, Inc. | CAD15,000 | 3.65% | 8/9/2044 | 9,197 | 0.00% |
| TELUS Corp. | CAD15,000 | 4.40% | 29/1/2046 | 9,144 | 0.00% |
| Bank of Nova Scotia | \$10,000 | 1.05% | 2/3/2026 | 8,850 | 0.00% |
| Bell Telephone Co. of Canada or Bell Canada | CAD13,000 | 1.65% | 16/8/2027 | 8,358 | 0.00% |
| Great-West Lifeco, Inc. | CAD15,000 | 2.98% | 8/7/2050 | 7,619 | 0.00% |
| Rogers Communications, Inc. | CAD10,000 | 4.00% | 13/3/2024 | 7,268 | 0.00% |
| TELUS Corp. | CAD10,000 | 3.75% | 10/3/2026 | 7,118 | 0.00% |
| Granite Holdings LP | CAD10,000 | 3.06% | 4/6/2027 | 6,727 | 0.00% |
| Sun Life Financial, Inc. | CAD10,000 | 2.46% | 18/11/2031 | 6,626 | 0.00% |
| Greater Toronto Airports Authority | CAD10,000 | 1.54% | 3/5/2028 | 6,413 | 0.00% |
| TELUS Corp. | CAD10,000 | 2.85% | 13/11/2031 | 6,147 | 0.00% |
| Toronto-Dominion Bank | \$5,000 | 0.75% | 12/6/2023 | 4,909 | 0.00% |
| Canadian Imperial Bank of Commerce | \$5,000 | 3.10% | 2/4/2024 | 4,879 | 0.00% |
| Toronto-Dominion Bank | \$5,000 | 0.55% | 4/3/2024 | 4,749 | 0.00% |
| Bank of Nova Scotia | \$5,000 | 2.20% | 3/2/2025 | 4,710 | 0.00% |
| Bank of Nova Scotia | \$5,000 | 1.30% | 11/6/2025 | 4,582 | 0.00% |
| Royal Bank of Canada | \$5,000 | 1.15% | 10/6/2025 | 4,582 | 0.00% |
| TELUS Corp. | \$5,000 | 4.60% | 16/11/2048 | 4,313 | 0.00% |
| National Bank of Canada | CAD5,000 | 5.30% | 3/11/2025 | 3,715 | 0.00% |
| Scotiabank Capital Trust | CAD5,000 | 5.65% | 31/12/2056 | 3,702 | 0.00% |
| National Bank of Canada | CAD5,000 | 2.55% | 12/7/2024 | 3,549 | 0.00% |
| Greater Toronto Airports Authority | CAD5,000 | 2.73% | 3/4/2029 | 3,357 | 0.00% |
| 407 International, Inc. | CAD5,000 | 3.83% | 11/5/2046 | 3,145 | 0.00% |
| Canadian Western Bank | CAD5,000 | 1.82% | 16/12/2027 | 3,145 | 0.00% |
| Bell Telephone Co. of Canada or Bell Canada | CAD5,000 | 4.35% | 18/12/2045 | 3,128 | 0.00% |
| TELUS Corp. | CAD5,000 | 2.05% | 7/10/2030 | 2,959 | 0.00% |
| | | | | 14,617,760 | 4.93% |
| China 0.25% (30 June 2022: 0.23%) | | | | | |
| Alibaba Group Holding Ltd. | \$200,000 | 3.40% | 6/12/2027 | 184,348 | 0.06% |
| Prosus NV | €200,000 | 1.54% | 3/8/2028 | 172,430 | 0.06% |
| Alibaba Group Holding Ltd. | \$200,000 | 2.13% | 9/2/2031 | 158,933 | 0.05% |
| Alibaba Group Holding Ltd. | \$200,000 | 3.15% | 9/2/2051 | 125,102 | 0.04% |
| Alibaba Group Holding Ltd. | \$75,000 | 4.40% | 6/12/2057 | 57,664 | 0.02% |
| Weibo Corp. | \$55,000 | 3.38% | 8/7/2030 | 42,218 | 0.02% |
| | | | | 740,695 | 0.25% |
| Czech Republic 0.04% (30 June 2022: 0.00%) | | | | | |
| CPI Property Group SA | €100,000 | 1.75% | 14/1/2030 | 64,837 | 0.02% |
| CPI Property Group SA | €100,000 | 1.50% | 27/1/2031 | 61,542 | 0.02% |
| | | | | 126,379 | 0.04% |
| Denmark 0.42% (30 June 2022: 0.62%) | | | | | |
| Danske Bank A/S | €200,000 | 1.38% | 17/2/2027 | 193,931 | 0.07% |
| Nykredit Realkredit A/S | €200,000 | 0.25% | 13/1/2026 | 188,148 | 0.06% |
| DSV A/S | €200,000 | 0.38% | 26/2/2027 | 184,290 | 0.06% |
| Jyske Bank A/S | €100,000 | 5.50% | 16/11/2027 | 107,373 | 0.04% |
| Sydbank A.S. | €100,000 | 4.75% | 30/9/2025 | 106,125 | 0.04% |
| Danske Bank A/S | €100,000 | 1.63% | 15/3/2024 | 104,031 | 0.03% |
| AP Moller-Maersk A/S | €100,000 | 1.75% | 16/3/2026 | 100,000 | 0.03% |
| Danske Bank A/S | €100,000 | 1.38% | 12/2/2030 | 97,535 | 0.03% |
| Nykredit Realkredit A/S | €100,000 | 0.75% | 20/1/2027 | 92,228 | 0.03% |
| AP Moller-Maersk A/S | €100,000 | 0.75% | 25/11/2031 | 79,272 | 0.03% |
| | | | | 1,252,933 | 0.42% |
| Finland 0.47% (30 June 2022: 0.30%) | | | | | |
| Nordea Bank Abp | €300,000 | 1.13% | 16/2/2027 | 289,447 | 0.10% |
| OP Corporate Bank plc | €100,000 | 4.13% | 18/4/2027 | 108,362 | 0.04% |
| Nordea Bank Abp | €100,000 | 1.13% | 12/2/2025 | 102,177 | 0.03% |

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|-------------------------------|--------------------------|
| OP Corporate Bank plc | €100,000 | 0.13% | 1/7/2024 | 101,782 | 0.03% |
| Castellum Helsinki Finance Holding Abp | €100,000 | 2.00% | 24/3/2025 | 94,518 | 0.03% |
| Nordea Bank Abp | €100,000 | 0.50% | 14/5/2027 | 93,779 | 0.03% |
| Sampo OYJ | €100,000 | 3.38% | 23/5/2049 | 93,381 | 0.03% |
| OP Corporate Bank plc | €100,000 | 0.63% | 27/7/2027 | 90,450 | 0.03% |
| Kojamo OYJ | €100,000 | 1.88% | 27/5/2027 | 90,114 | 0.03% |
| OP Corporate Bank plc | €100,000 | 0.10% | 16/11/2027 | 89,512 | 0.03% |
| Nordea Bank Abp | €100,000 | 0.50% | 2/11/2028 | 87,648 | 0.03% |
| OP Corporate Bank plc | €100,000 | 0.63% | 12/11/2029 | 82,441 | 0.03% |
| Balder Finland OYJ | €100,000 | 1.00% | 18/1/2027 | 79,295 | 0.03% |
| | | | | 1,402,906 | 0.47% |
| France 6.88% (30 June 2022: 6.53%) | | | | | |
| Carrefour SA | €500,000 | 0.75% | 26/4/2024 | 515,243 | 0.17% |
| Sanofi | €400,000 | 0.88% | 6/4/2025 | 407,576 | 0.14% |
| Credit Mutuel Arkea SA | €300,000 | 3.38% | 19/9/2027 | 310,813 | 0.10% |
| RCI Banque SA | €300,000 | 1.63% | 11/4/2025 | 301,835 | 0.10% |
| Danone SA | €300,000 | 0.00% | 1/12/2025 | 291,323 | 0.10% |
| Sanofi ¹ | €300,000 | 1.25% | 6/4/2029 | 283,542 | 0.10% |
| Banque Federative du Credit Mutuel SA | €300,000 | 0.01% | 11/5/2026 | 282,545 | 0.10% |
| BNP Paribas SA | €300,000 | 0.25% | 13/4/2027 | 279,303 | 0.09% |
| Societe Generale SA | €300,000 | 0.75% | 25/1/2027 | 276,800 | 0.09% |
| Orange SA | €200,000 | 5.25% | Perpetual | 214,787 | 0.07% |
| Carrefour SA | €200,000 | 4.13% | 12/10/2028 | 213,541 | 0.07% |
| Societe Generale SA | €200,000 | 4.25% | 16/11/2032 | 212,400 | 0.07% |
| Banque Federative du Credit Mutuel SA | €200,000 | 3.00% | 21/5/2024 | 211,993 | 0.07% |
| Orange SA ¹ | €200,000 | 3.63% | 16/11/2031 | 209,260 | 0.07% |
| BPCE SA | €200,000 | 4.00% | 29/11/2032 | 207,454 | 0.07% |
| BNP Paribas SA | €200,000 | 1.00% | 17/4/2024 | 207,384 | 0.07% |
| Orange SA | €200,000 | 1.13% | 15/7/2024 | 207,248 | 0.07% |
| Banque Federative du Credit Mutuel SA | €200,000 | 0.13% | 5/2/2024 | 206,452 | 0.07% |
| Credit Agricole SA | €200,000 | 0.50% | 24/6/2024 | 204,727 | 0.07% |
| Banque Federative du Credit Mutuel SA | €200,000 | 3.75% | 1/2/2033 | 203,053 | 0.07% |
| BPCE SA | €200,000 | 0.63% | 26/9/2024 | 202,941 | 0.07% |
| ELO SACA | €200,000 | 2.38% | 25/4/2025 | 202,139 | 0.07% |
| Banque Federative du Credit Mutuel SA | €200,000 | 3.88% | 16/6/2032 | 200,324 | 0.07% |
| BNP Paribas SA | €200,000 | 2.75% | 25/7/2028 | 197,544 | 0.07% |
| MMS USA Holdings, Inc. | €200,000 | 0.63% | 13/6/2025 | 197,485 | 0.07% |
| Credit Agricole SA | €200,000 | 1.63% | 5/6/2030 | 196,586 | 0.07% |
| Cie de Saint-Gobain | €200,000 | 2.13% | 10/6/2028 | 195,986 | 0.07% |
| Credit Agricole SA | €200,000 | 2.50% | 29/8/2029 | 194,957 | 0.07% |
| AXA SA | €200,000 | 4.25% | 10/3/2043 | 194,520 | 0.07% |
| Arval Service Lease SA | €200,000 | 0.00% | 1/10/2025 | 192,854 | 0.07% |
| Autoroutes du Sud de la France SA | €200,000 | 1.38% | 21/2/2031 | 180,341 | 0.06% |
| BNP Paribas SA | €200,000 | 1.13% | 17/4/2029 | 178,926 | 0.06% |
| APRR SA | €200,000 | 0.00% | 19/6/2028 | 175,865 | 0.06% |
| Credit Agricole SA | €200,000 | 0.50% | 21/9/2029 | 172,325 | 0.06% |
| Orange SA | \$140,000 | 9.00% | 1/3/2031 | 171,257 | 0.06% |
| BNP Paribas SA | €200,000 | 0.88% | 11/7/2030 | 169,291 | 0.06% |
| Unibail-Rodamco-Westfield SE | €200,000 | 2.25% | 14/5/2038 | 153,790 | 0.05% |
| RCI Banque SA | €130,000 | 0.50% | 14/7/2025 | 126,084 | 0.04% |
| BPCE SA | \$125,000 | 4.00% | 15/4/2024 | 122,871 | 0.04% |
| Credit Agricole SA | £100,000 | 5.75% | 29/11/2027 | 119,725 | 0.04% |
| Banque Federative du Credit Mutuel SA | £100,000 | 4.88% | 25/9/2025 | 119,097 | 0.04% |
| AXA SA | £100,000 | 5.63% | 16/1/2054 | 112,721 | 0.04% |
| Orange SA | €80,000 | 8.13% | 28/1/2033 | 111,199 | 0.04% |
| Suez SACA | €100,000 | 5.00% | 3/11/2032 | 108,867 | 0.04% |
| Suez SACA | €100,000 | 4.63% | 3/11/2028 | 107,670 | 0.04% |
| Orange SA | €100,000 | 5.00% | Perpetual | 106,845 | 0.04% |
| ALD SA | €100,000 | 4.00% | 5/7/2027 | 106,688 | 0.04% |
| Banque Federative du Credit Mutuel SA | €100,000 | 4.00% | 21/11/2029 | 106,582 | 0.04% |
| Banque Federative du Credit Mutuel SA | €100,000 | 2.63% | 18/3/2024 | 105,991 | 0.04% |
| CNP Assurances | €100,000 | 4.00% | Perpetual | 104,991 | 0.04% |
| Credit Agricole SA | €100,000 | 3.38% | 28/7/2027 | 104,273 | 0.04% |
| Societe Generale SA | €100,000 | 1.25% | 15/2/2024 | 104,195 | 0.04% |
| AXA SA | €100,000 | 3.94% | Perpetual | 104,190 | 0.04% |
| Societe Generale SA | €100,000 | 2.63% | 27/2/2025 | 103,952 | 0.04% |
| BNP Paribas SA | €100,000 | 2.38% | 17/2/2025 | 103,852 | 0.04% |
| Credit Agricole Assurances SA | €100,000 | 4.25% | Perpetual | 103,785 | 0.04% |
| Societe Generale SA | €100,000 | 1.50% | 30/5/2025 | 103,366 | 0.04% |
| BPCE SA | £100,000 | 1.38% | 23/12/2026 | 103,351 | 0.03% |
| Cie de Saint-Gobain | €100,000 | 0.63% | 15/3/2024 | 103,222 | 0.03% |

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------|--------|---------------|----------------------------|-----------------------|
| BPCE SA | €100,000 | 1.00% | 15/7/2024 | 103,093 | 0.03% |
| AXA SA | €100,000 | 3.88% | Perpetual | 103,017 | 0.03% |
| Banque Federative du Credit Mutuel SA | €100,000 | 3.63% | 14/9/2032 | 102,370 | 0.03% |
| BNP Paribas SA | €100,000 | 3.63% | 1/9/2029 | 102,126 | 0.03% |
| Kering SA | €100,000 | 1.25% | 5/5/2025 | 102,104 | 0.03% |
| Credit Agricole SA | €100,000 | 1.38% | 13/3/2025 | 101,895 | 0.03% |
| Banque Federative du Credit Mutuel SA | €100,000 | 1.25% | 14/1/2025 | 101,751 | 0.03% |
| Cie de Saint-Gobain | €100,000 | 1.63% | 10/8/2025 | 101,499 | 0.03% |
| BNP Paribas SA | €100,000 | 0.50% | 15/7/2025 | 101,262 | 0.03% |
| Cie de Saint-Gobain | €100,000 | 2.38% | 4/10/2027 | 101,141 | 0.03% |
| Dassault Systemes SE | €100,000 | 0.00% | 16/9/2024 | 100,917 | 0.03% |
| BNP Paribas SA | €100,000 | 1.88% | 14/12/2027 | 100,821 | 0.03% |
| Orange SA | €100,000 | 2.38% | Perpetual | 100,804 | 0.03% |
| Credit Mutuel Arkea SA | €100,000 | 1.88% | 25/10/2029 | 100,703 | 0.03% |
| Banque Federative du Credit Mutuel SA | €100,000 | 1.88% | 26/10/2028 | 100,668 | 0.03% |
| Teleperformance | €100,000 | 1.88% | 2/7/2025 | 100,492 | 0.03% |
| Banque Federative du Credit Mutuel SA | €100,000 | 1.00% | 23/5/2025 | 100,441 | 0.03% |
| Capgemini SE | €100,000 | 1.63% | 15/4/2026 | 100,395 | 0.03% |
| Cie Generale des Etablissements Michelin SCA | €100,000 | 0.88% | 3/9/2025 | 100,151 | 0.03% |
| Vivendi SE | €100,000 | 1.88% | 26/5/2026 | 99,903 | 0.03% |
| BPCE SA | €100,000 | 0.63% | 28/4/2025 | 99,628 | 0.03% |
| Credit Agricole SA | €100,000 | 1.00% | 22/4/2026 | 99,464 | 0.03% |
| Societe Generale SA | €100,000 | 1.13% | 21/4/2026 | 99,312 | 0.03% |
| Klepierre SA | €100,000 | 1.88% | 19/2/2026 | 99,239 | 0.03% |
| Societe Generale SA | €100,000 | 2.63% | 30/5/2029 | 98,909 | 0.03% |
| Credit Agricole SA | €100,000 | 1.88% | 22/4/2027 | 98,652 | 0.03% |
| BNP Paribas SA | €100,000 | 2.38% | 20/11/2030 | 98,492 | 0.03% |
| BPCE SA | €100,000 | 1.38% | 23/3/2026 | 98,258 | 0.03% |
| Credit Agricole SA | €100,000 | 1.88% | 20/12/2026 | 98,236 | 0.03% |
| BPCE SA | €100,000 | 1.75% | 26/4/2027 | 98,220 | 0.03% |
| Credit Agricole SA | €100,000 | 0.38% | 21/10/2025 | 98,124 | 0.03% |
| SCOR SE | €100,000 | 3.00% | 8/6/2046 | 97,920 | 0.03% |
| Autoroutes du Sud de la France SA | €100,000 | 1.25% | 18/1/2027 | 97,755 | 0.03% |
| RCI Banque SA | €100,000 | 1.75% | 10/4/2026 | 97,599 | 0.03% |
| BPCE SA | €100,000 | 2.50% | 30/11/2032 | 97,225 | 0.03% |
| BPCE SA | €100,000 | 0.38% | 2/2/2026 | 96,411 | 0.03% |
| RCI Banque SA | €100,000 | 1.63% | 26/5/2026 | 96,378 | 0.03% |
| Banque Federative du Credit Mutuel SA | €100,000 | 2.63% | 6/11/2029 | 95,935 | 0.03% |
| ICADE | €100,000 | 1.13% | 17/11/2025 | 95,920 | 0.03% |
| Orange SA | €100,000 | 1.38% | 20/3/2028 | 95,483 | 0.03% |
| Air Liquide Finance SA | €100,000 | 1.25% | 13/6/2028 | 95,414 | 0.03% |
| Orange SA | €100,000 | 0.00% | 29/6/2026 | 94,592 | 0.03% |
| AXA SA | €100,000 | 3.25% | 28/5/2049 | 94,378 | 0.03% |
| BNP Paribas SA | €100,000 | 2.50% | 31/3/2032 | 94,323 | 0.03% |
| Danone SA | €100,000 | 1.21% | 3/11/2028 | 94,096 | 0.03% |
| Capgemini SE | €100,000 | 2.38% | 15/4/2032 | 93,964 | 0.03% |
| Orange SA | €100,000 | 0.00% | 4/9/2026 | 93,926 | 0.03% |
| Societe Generale SA | €100,000 | 1.00% | 24/11/2030 | 93,553 | 0.03% |
| Cie Generale des Etablissements Michelin SCA | €100,000 | 2.50% | 3/9/2038 | 93,106 | 0.03% |
| BPCE SA | €100,000 | 1.63% | 2/3/2029 | 92,876 | 0.03% |
| Alstom SA | €100,000 | 0.13% | 27/7/2027 | 92,453 | 0.03% |
| BPCE SA | €100,000 | 0.50% | 15/9/2027 | 92,407 | 0.03% |
| ICADE | €100,000 | 1.50% | 13/9/2027 | 92,405 | 0.03% |
| EssilorLuxottica SA | €100,000 | 0.50% | 5/6/2028 | 92,396 | 0.03% |
| Credit Agricole SA | €100,000 | 0.63% | 12/1/2028 | 92,135 | 0.03% |
| Banque Federative du Credit Mutuel SA | €100,000 | 1.75% | 15/3/2029 | 92,073 | 0.03% |
| BNP Paribas SA | €100,000 | 1.50% | 23/5/2028 | 91,813 | 0.03% |
| Orange SA | €100,000 | 1.38% | 16/1/2030 | 91,171 | 0.03% |
| Unibail-Rodamco-Westfield SE | €100,000 | 0.63% | 4/5/2027 | 90,581 | 0.03% |
| Societe Generale SA | €100,000 | 0.88% | 22/9/2028 | 90,505 | 0.03% |
| Banque Federative du Credit Mutuel SA | €100,000 | 1.88% | 18/6/2029 | 90,472 | 0.03% |
| Sodexo SA | €100,000 | 1.00% | 27/4/2029 | 90,425 | 0.03% |
| Banque Federative du Credit Mutuel SA | €100,000 | 0.63% | 19/11/2027 | 90,248 | 0.03% |
| Credit Agricole SA | €100,000 | 2.50% | 22/4/2034 | 90,017 | 0.03% |
| APRR SA | €100,000 | 1.63% | 13/1/2032 | 89,871 | 0.03% |
| BNP Paribas SA | €100,000 | 1.13% | 15/1/2032 | 89,820 | 0.03% |
| Danone SA | €100,000 | 1.00% | Perpetual | 89,495 | 0.03% |
| Orange SA | €100,000 | 1.63% | 7/4/2032 | 89,481 | 0.03% |
| BNP Paribas SA | €100,000 | 1.38% | 28/5/2029 | 88,565 | 0.03% |
| Gecina SA | €100,000 | 1.00% | 30/1/2029 | 88,452 | 0.03% |
| Capgemini SE | €100,000 | 1.13% | 23/6/2030 | 88,266 | 0.03% |

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------|--------|---------------|----------------------------|-----------------------|
| MMS USA Holdings, Inc. | €100,000 | 1.75% | 13/6/2031 | 88,254 | 0.03% |
| Eutelsat SA | €100,000 | 2.25% | 13/7/2027 | 87,733 | 0.03% |
| Credit Agricole SA | €100,000 | 0.38% | 20/4/2028 | 87,347 | 0.03% |
| Banque Federative du Credit Mutuel SA | €100,000 | 0.63% | 3/11/2028 | 87,025 | 0.03% |
| Cie Financiere et Industrielle des Autoroutes SA | €100,000 | 1.00% | 19/5/2031 | 86,659 | 0.03% |
| BPCE SA | €100,000 | 1.75% | 2/2/2034 | 86,622 | 0.03% |
| Caisse Nationale de Reassurance Mutuelle Agricole Groupama | €100,000 | 0.75% | 7/7/2028 | 86,299 | 0.03% |
| CNP Assurances | €100,000 | 1.25% | 27/1/2029 | 85,815 | 0.03% |
| Holding d'Infrastructures de Transport SASU | €100,000 | 0.63% | 14/9/2028 | 85,552 | 0.03% |
| Covivio | €100,000 | 1.13% | 17/9/2031 | 85,516 | 0.03% |
| Societe Generale SA | €100,000 | 0.50% | 12/6/2029 | 85,480 | 0.03% |
| Sanofi | €100,000 | 1.25% | 21/3/2034 | 85,073 | 0.03% |
| CNP Assurances | €100,000 | 0.38% | 8/3/2028 | 84,945 | 0.03% |
| EssilorLuxottica SA | €100,000 | 0.75% | 27/11/2031 | 84,780 | 0.03% |
| BPCE SA | €100,000 | 0.63% | 15/1/2030 | 84,763 | 0.03% |
| Credit Agricole Assurances SA | €100,000 | 2.00% | 17/7/2030 | 84,522 | 0.03% |
| Societe Generale SA | €100,000 | 1.25% | 12/6/2030 | 84,435 | 0.03% |
| Credit Mutuel Arkea SA | €100,000 | 0.88% | 25/10/2031 | 79,518 | 0.03% |
| BNP Paribas SA | €100,000 | 2.00% | 13/9/2036 | 79,459 | 0.03% |
| AXA SA | €100,000 | 1.88% | 10/7/2042 | 79,434 | 0.03% |
| BPCE SA | €100,000 | 0.25% | 14/1/2031 | 79,364 | 0.03% |
| Credit Agricole Assurances SA | €100,000 | 1.50% | 6/10/2031 | 78,100 | 0.03% |
| Unibail-Rodamco-Westfield SE | €100,000 | 1.75% | 27/2/2034 | 78,070 | 0.03% |
| Klepierre SA | €100,000 | 0.63% | 1/7/2030 | 77,640 | 0.03% |
| Gecina SA | €100,000 | 0.88% | 25/1/2033 | 77,467 | 0.03% |
| Air Liquide Finance SA | €100,000 | 0.38% | 20/9/2033 | 76,328 | 0.03% |
| Unibail-Rodamco-Westfield SE | €100,000 | 1.38% | 25/5/2033 | 75,871 | 0.03% |
| Orange SA | €100,000 | 0.75% | 29/6/2034 | 74,902 | 0.03% |
| Unibail-Rodamco-Westfield SE | €100,000 | 0.88% | 29/3/2032 | 74,564 | 0.03% |
| ICADE | €100,000 | 0.63% | 18/1/2031 | 73,915 | 0.03% |
| BNP Paribas SA | \$75,000 | 4.25% | 15/10/2024 | 73,255 | 0.02% |
| Gecina SA | €100,000 | 0.88% | 30/6/2036 | 68,840 | 0.02% |
| Orange SA | £50,000 | 5.38% | 22/11/2050 | 61,251 | 0.02% |
| Orange SA | \$50,000 | 5.38% | 13/1/2042 | 48,424 | 0.02% |
| Sanofi | \$20,000 | 3.63% | 19/6/2028 | 19,093 | 0.01% |
| AXA SA | \$15,000 | 8.60% | 15/12/2030 | 18,099 | 0.01% |
| BNP Paribas SA | CAD25,000 | 2.54% | 13/7/2029 | 15,510 | 0.01% |
| Orange SA | \$15,000 | 5.50% | 6/2/2044 | 14,775 | 0.01% |
| | | | | 20,428,618 | 6.88% |
| Germany 4.06% (30 June 2022: 4.38%) | | | | | |
| Fresenius Finance Ireland plc | €300,000 | 1.50% | 30/1/2024 | 313,673 | 0.11% |
| Mercedes-Benz Group AG ¹ | €310,000 | 0.75% | 11/3/2033 | 246,372 | 0.08% |
| Deutsche Telekom International Finance BV | \$198,000 | 8.75% | 15/6/2030 | 233,618 | 0.08% |
| Fresenius SE & Co. KGaA | €200,000 | 4.25% | 28/5/2026 | 209,896 | 0.07% |
| Vonovia SE | €200,000 | 5.00% | 23/11/2030 | 209,114 | 0.07% |
| Deutsche Bank AG | €200,000 | 5.00% | 5/9/2030 | 206,257 | 0.07% |
| Allianz SE | €200,000 | 3.38% | Perpetual | 205,709 | 0.07% |
| Commerzbank AG | €200,000 | 0.63% | 28/8/2024 | 203,543 | 0.07% |
| Deutsche Telekom International Finance BV | €200,000 | 1.38% | 1/12/2025 | 202,643 | 0.07% |
| BMW Finance NV | €200,000 | 0.50% | 22/2/2025 | 201,229 | 0.07% |
| Deutsche Telekom International Finance BV | €200,000 | 1.13% | 22/5/2026 | 198,884 | 0.07% |
| SAP SE | €200,000 | 0.13% | 18/5/2026 | 192,391 | 0.07% |
| Vonovia SE | €200,000 | 0.00% | 1/12/2025 | 186,977 | 0.06% |
| Deutsche Bank AG | €200,000 | 1.88% | 23/2/2028 | 186,481 | 0.06% |
| Vonovia Finance BV | €200,000 | 0.63% | 7/10/2027 | 173,566 | 0.06% |
| Vonovia SE | €200,000 | 2.38% | 25/3/2032 | 169,460 | 0.06% |
| Mercedes-Benz Finance Canada, Inc. | €150,000 | 3.00% | 23/2/2027 | 156,451 | 0.05% |
| Eurogrid GmbH | €200,000 | 0.74% | 21/4/2033 | 155,060 | 0.05% |
| Mercedes-Benz International Finance BV ¹ | €150,000 | 2.00% | 22/8/2026 | 152,944 | 0.05% |
| Deutsche Bank AG | \$170,000 | 2.55% | 7/1/2028 | 144,731 | 0.05% |
| Deutsche Bank AG | \$180,000 | 3.55% | 18/9/2031 | 144,524 | 0.05% |
| Mercedes-Benz Finance North America LLC | \$100,000 | 8.50% | 18/1/2031 | 123,241 | 0.04% |
| Deutsche Bank AG | \$125,000 | 0.90% | 28/5/2024 | 116,933 | 0.04% |
| Siemens Financieringsmaatschappij NV | €100,000 | 2.75% | 10/9/2025 | 115,463 | 0.04% |
| BMW Finance NV | €150,000 | 0.20% | 11/1/2033 | 114,063 | 0.04% |
| Deutsche Bank AG | €100,000 | 2.63% | 16/12/2024 | 111,779 | 0.04% |
| Siemens Financieringsmaatschappij NV | €120,000 | 1.38% | 6/9/2030 | 111,135 | 0.04% |
| Hannover Rueck SE | €100,000 | 5.88% | 26/8/2043 | 108,792 | 0.04% |
| Hamburg Commercial Bank AG | €100,000 | 6.25% | 18/11/2024 | 108,024 | 0.04% |
| Aareal Bank AG | €100,000 | 4.50% | 25/7/2025 | 106,808 | 0.04% |
| Covestro AG | €100,000 | 4.75% | 15/11/2028 | 106,804 | 0.04% |

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| Talanx AG | €100,000 | 4.00% | 25/10/2029 | 105,944 | 0.04% |
| Siemens Financieringsmaatschappij NV | €100,000 | 2.25% | 10/3/2025 | 104,475 | 0.04% |
| Deutsche Bank AG | €100,000 | 5.63% | 19/5/2031 | 104,027 | 0.04% |
| Fresenius SE & Co. KGaA | €100,000 | 5.00% | 28/11/2029 | 103,280 | 0.04% |
| Hannover Rueck SE | €100,000 | 3.38% | Perpetual | 101,994 | 0.03% |
| Siemens Financieringsmaatschappij NV | €100,000 | 0.00% | 5/9/2024 | 101,694 | 0.03% |
| Deutsche Bank AG | €100,000 | 1.13% | 17/3/2025 | 101,312 | 0.03% |
| Siemens Financieringsmaatschappij NV | €100,000 | 2.75% | 9/9/2030 | 101,198 | 0.03% |
| Vonovia Finance BV | €100,000 | 1.25% | 6/12/2024 | 101,081 | 0.03% |
| SAP SE | €100,000 | 1.75% | 22/2/2027 | 100,607 | 0.03% |
| Merck KGaA | €100,000 | 1.63% | 25/6/2079 | 100,496 | 0.03% |
| Mercedes-Benz International Finance BV | €100,000 | 1.00% | 11/11/2025 | 100,238 | 0.03% |
| Allianz SE | €100,000 | 2.24% | 7/7/2045 | 99,609 | 0.03% |
| Deutsche Bank AG | €100,000 | 1.00% | 19/11/2025 | 99,586 | 0.03% |
| Bayer AG | €100,000 | 0.05% | 12/1/2025 | 99,421 | 0.03% |
| Commerzbank AG | €100,000 | 3.00% | 14/9/2027 | 99,276 | 0.03% |
| Deutsche Telekom International Finance BV | €100,000 | 1.38% | 30/1/2027 | 98,896 | 0.03% |
| Merck Financial Services GmbH | €100,000 | 2.38% | 15/6/2030 | 98,506 | 0.03% |
| Berlin Hyp AG | €100,000 | 1.00% | 5/2/2026 | 98,166 | 0.03% |
| Deutsche Post AG | €100,000 | 1.63% | 5/12/2028 | 97,966 | 0.03% |
| Bertelsmann SE & Co. KGaA | €100,000 | 2.00% | 1/4/2028 | 97,857 | 0.03% |
| Allianz SE | €100,000 | 4.25% | 5/7/2052 | 97,849 | 0.03% |
| Commerzbank AG | €100,000 | 1.00% | 4/3/2026 | 97,833 | 0.03% |
| Infineon Technologies AG | €100,000 | 1.13% | 24/6/2026 | 97,602 | 0.03% |
| Covestro AG | €100,000 | 0.88% | 3/2/2026 | 97,485 | 0.03% |
| Commerzbank AG | €100,000 | 0.10% | 11/9/2025 | 96,924 | 0.03% |
| Vonovia SE | €100,000 | 1.38% | 28/1/2026 | 96,722 | 0.03% |
| Deutsche Pfandbriefbank AG | €100,000 | 0.25% | 17/1/2025 | 96,462 | 0.03% |
| Deutsche Telekom International Finance BV | €100,000 | 1.50% | 3/4/2028 | 96,405 | 0.03% |
| Deutsche Boerse AG | €100,000 | 0.00% | 22/2/2026 | 96,103 | 0.03% |
| HeidelbergCement Finance Luxembourg SA | €100,000 | 1.75% | 24/4/2028 | 95,581 | 0.03% |
| Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen | €100,000 | 3.25% | 26/5/2049 | 95,413 | 0.03% |
| Bayer Capital Corp. BV | €100,000 | 2.13% | 15/12/2029 | 94,565 | 0.03% |
| Deutsche Bank AG | €100,000 | 4.00% | 24/6/2032 | 94,366 | 0.03% |
| BMW Finance NV | €100,000 | 1.50% | 6/2/2029 | 94,338 | 0.03% |
| Bayer AG | €100,000 | 0.75% | 6/1/2027 | 94,144 | 0.03% |
| SAP SE | €100,000 | 1.63% | 10/3/2031 | 92,693 | 0.03% |
| Deutsche Bank AG | \$105,000 | 2.13% | 24/11/2026 | 92,621 | 0.03% |
| Commerzbank AG | €100,000 | 0.38% | 1/9/2027 | 91,762 | 0.03% |
| LANXESS AG | €100,000 | 0.00% | 8/9/2027 | 89,382 | 0.03% |
| Siemens Financieringsmaatschappij NV | €100,000 | 0.25% | 20/2/2029 | 88,699 | 0.03% |
| Vonovia Finance BV | €100,000 | 2.13% | 22/3/2030 | 86,416 | 0.03% |
| Bayer AG | €100,000 | 0.38% | 12/1/2029 | 86,232 | 0.03% |
| Allianz SE | €100,000 | 2.12% | 8/7/2050 | 86,068 | 0.03% |
| Grand City Properties SA | €100,000 | 1.38% | 3/8/2026 | 85,716 | 0.03% |
| Aareal Bank AG | €100,000 | 0.75% | 18/4/2028 | 84,569 | 0.03% |
| LEG Immobilien SE | €100,000 | 0.88% | 17/1/2029 | 83,852 | 0.03% |
| Bayer AG | €100,000 | 1.38% | 6/7/2032 | 83,503 | 0.03% |
| Deutsche Bank AG | €100,000 | 1.75% | 19/11/2030 | 83,490 | 0.03% |
| Fresenius Finance Ireland plc | €100,000 | 0.50% | 1/10/2028 | 83,213 | 0.03% |
| Aroundtown SA | €100,000 | 0.63% | 9/7/2025 | 83,113 | 0.03% |
| Allianz SE | €100,000 | 1.30% | 25/9/2049 | 83,002 | 0.03% |
| Deutsche Bank AG | \$85,000 | 3.96% | 26/11/2025 | 81,273 | 0.03% |
| Deutsche Telekom International Finance BV | €60,000 | 7.50% | 24/1/2033 | 81,096 | 0.03% |
| Deutsche Bank AG | \$85,000 | 4.50% | 1/4/2025 | 80,908 | 0.03% |
| Siemens Financieringsmaatschappij NV | €100,000 | 0.50% | 5/9/2034 | 76,574 | 0.03% |
| Aroundtown SA | €100,000 | 0.00% | 16/7/2026 | 75,846 | 0.03% |
| Siemens Financieringsmaatschappij NV | €89,000 | 1.75% | 28/2/2039 | 74,794 | 0.03% |
| Bayer AG | €100,000 | 1.00% | 12/1/2036 | 71,510 | 0.02% |
| LEG Immobilien SE | €100,000 | 1.50% | 17/1/2034 | 71,338 | 0.02% |
| Aroundtown SA | €100,000 | 0.38% | 15/4/2027 | 70,482 | 0.02% |
| HeidelbergCement Finance Luxembourg SA | €70,000 | 1.50% | 14/6/2027 | 68,005 | 0.02% |
| Aroundtown SA | €100,000 | 1.45% | 9/7/2028 | 66,330 | 0.02% |
| Vonovia Finance BV | €100,000 | 1.63% | 7/10/2039 | 62,916 | 0.02% |
| Deutsche Bank AG | \$70,000 | 1.69% | 19/3/2026 | 62,805 | 0.02% |
| Deutsche Bank AG | \$80,000 | 3.04% | 28/5/2032 | 60,635 | 0.02% |
| Vonovia SE | €100,000 | 1.50% | 14/6/2041 | 58,714 | 0.02% |
| Deutsche Telekom AG | €83,000 | 1.75% | 9/12/2049 | 56,954 | 0.02% |
| Deutsche Telekom International Finance BV | €40,000 | 7.63% | 15/6/2030 | 56,157 | 0.02% |
| Merck KGaA | €50,000 | 3.38% | 12/12/2074 | 52,436 | 0.02% |
| Deutsche Post AG | €60,000 | 1.00% | 20/5/2032 | 51,913 | 0.02% |

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| Fresenius SE & Co. KGaA | €70,000 | 1.13% | 28/1/2033 | 50,285 | 0.02% |
| Deutsche Post AG | €50,000 | 0.38% | 20/5/2026 | 49,005 | 0.02% |
| Mercedes-Benz Group AG | €50,000 | 1.50% | 3/7/2029 | 47,156 | 0.02% |
| Mercedes-Benz Group AG | €50,000 | 1.13% | 6/11/2031 | 43,009 | 0.02% |
| Siemens Financieringsmaatschappij NV | €40,000 | 0.30% | 28/2/2024 | 41,368 | 0.01% |
| Siemens Financieringsmaatschappij NV | €40,000 | 1.00% | 6/9/2027 | 38,905 | 0.01% |
| Deutsche Bank AG | \$45,000 | 2.31% | 16/11/2027 | 38,231 | 0.01% |
| HeidelbergCement Finance Luxembourg SA | €30,000 | 2.50% | 9/10/2024 | 31,505 | 0.01% |
| Deutsche Telekom AG | €30,000 | 3.13% | 6/2/2034 | 30,329 | 0.01% |
| Deutsche Bank AG | \$30,000 | 6.12% | 14/7/2026 | 29,846 | 0.01% |
| Evonik Industries AG | €30,000 | 0.75% | 7/9/2028 | 27,257 | 0.01% |
| Mercedes-Benz Group AG | €30,000 | 2.13% | 3/7/2037 | 26,092 | 0.01% |
| Deutsche Bank AG | \$30,000 | 3.74% | 7/1/2033 | 21,476 | 0.01% |
| Deutsche Telekom International Finance BV | €20,000 | 0.88% | 30/1/2024 | 20,885 | 0.01% |
| Deutsche Bank AG | \$25,000 | 4.88% | 1/12/2032 | 20,875 | 0.01% |
| Deutsche Telekom AG | €25,000 | 2.25% | 29/3/2039 | 20,857 | 0.01% |
| Deutsche Bank AG | \$25,000 | 3.73% | 14/1/2032 | 18,412 | 0.01% |
| Covestro AG | €20,000 | 1.38% | 12/6/2030 | 16,997 | 0.01% |
| Mercedes-Benz Finance Canada, Inc. | CAD20,000 | 1.65% | 22/9/2025 | 13,477 | 0.01% |
| Deutsche Bank AG | \$10,000 | 3.70% | 30/5/2024 | 9,706 | 0.00% |
| Bundesrepublik Deutschland Bundesanleihe | €119 | 0.00% | 15/8/2050 | 65 | 0.00% |
| | | | | 12,034,741 | 4.06% |
| Ireland 0.81% (30 June 2022: 1.16%) | | | | | |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust | \$275,000 | 6.50% | 15/7/2025 | 279,361 | 0.09% |
| CRH SMW Finance DAC | €200,000 | 1.25% | 5/11/2026 | 194,941 | 0.07% |
| Smurfit Kappa Treasury ULC | €200,000 | 1.50% | 15/9/2027 | 191,135 | 0.07% |
| Dell Bank International DAC | €200,000 | 0.50% | 27/10/2026 | 184,661 | 0.06% |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust | \$230,000 | 3.40% | 29/10/2033 | 174,934 | 0.06% |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust | \$170,000 | 2.45% | 29/10/2026 | 148,674 | 0.05% |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust | \$155,000 | 3.00% | 29/10/2028 | 130,090 | 0.04% |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust | \$125,000 | 1.75% | 29/10/2024 | 115,272 | 0.04% |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust | \$120,000 | 1.65% | 29/10/2024 | 110,813 | 0.04% |
| Bank of Ireland Group plc | €100,000 | 1.88% | 5/6/2026 | 99,057 | 0.03% |
| Ryanair DAC | €100,000 | 0.88% | 25/5/2026 | 95,327 | 0.03% |
| AIB Group plc | €100,000 | 2.25% | 4/4/2028 | 95,217 | 0.03% |
| Linde plc | €100,000 | 0.00% | 30/9/2026 | 93,756 | 0.03% |
| CRH Finance DAC | €100,000 | 1.38% | 18/10/2028 | 93,621 | 0.03% |
| Linde plc | €100,000 | 1.38% | 31/3/2031 | 90,815 | 0.03% |
| DXC Capital Funding DAC | €100,000 | 0.45% | 15/9/2027 | 87,899 | 0.03% |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust | \$110,000 | 3.30% | 30/1/2032 | 85,945 | 0.03% |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust | \$67,000 | 3.85% | 29/10/2041 | 47,326 | 0.02% |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust | \$45,000 | 3.50% | 15/1/2025 | 42,968 | 0.02% |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust | \$20,000 | 3.15% | 15/2/2024 | 19,398 | 0.01% |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust | \$10,000 | 2.88% | 14/8/2024 | 9,461 | 0.00% |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust | \$5,000 | 3.65% | 21/7/2027 | 4,530 | 0.00% |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust | \$5,000 | 1.75% | 30/1/2026 | 4,407 | 0.00% |
| | | | | 2,399,608 | 0.81% |
| Italy 0.86% (30 June 2022: 0.48%) | | | | | |
| UniCredit SpA | €250,000 | 1.63% | 3/7/2025 | 256,243 | 0.09% |
| Assicurazioni Generali SpA | €200,000 | 5.50% | 27/10/2047 | 215,456 | 0.07% |
| Intesa Sanpaolo SpA | €200,000 | 1.00% | 4/7/2024 | 205,086 | 0.07% |
| Intesa Sanpaolo SpA | €200,000 | 2.13% | 26/5/2025 | 204,405 | 0.07% |
| UniCredit SpA | €200,000 | 0.93% | 18/1/2028 | 182,768 | 0.06% |
| UniCredit SpA | €150,000 | 5.85% | 15/11/2027 | 162,347 | 0.05% |
| Intesa Sanpaolo SpA | €100,000 | 5.25% | 13/1/2030 | 109,431 | 0.04% |
| Mediobanca Banca di Credito Finanziario SpA | €100,000 | 4.63% | 7/2/2029 | 105,395 | 0.04% |
| Assicurazioni Generali SpA | €100,000 | 4.60% | Perpetual | 103,689 | 0.04% |
| Mediobanca Banca di Credito Finanziario SpA | €100,000 | 1.13% | 15/7/2025 | 99,645 | 0.03% |
| Terna - Rete Elettrica Nazionale | €100,000 | 0.13% | 25/7/2025 | 97,789 | 0.03% |
| Terna - Rete Elettrica Nazionale | €100,000 | 1.38% | 26/7/2027 | 96,290 | 0.03% |
| Intesa Sanpaolo SpA | €100,000 | 1.00% | 19/11/2026 | 94,874 | 0.03% |
| Intesa Sanpaolo SpA | €100,000 | 1.75% | 20/3/2028 | 92,916 | 0.03% |
| ASTM SpA | €100,000 | 1.00% | 25/11/2026 | 91,305 | 0.03% |
| Terna - Rete Elettrica Nazionale | €100,000 | 1.00% | 11/10/2028 | 90,739 | 0.03% |
| Intesa Sanpaolo SpA | €100,000 | 0.75% | 16/3/2028 | 88,621 | 0.03% |
| Assicurazioni Generali SpA | €100,000 | 2.12% | 1/10/2030 | 88,065 | 0.03% |
| UniCredit SpA | €100,000 | 1.63% | 18/1/2032 | 79,928 | 0.03% |
| ASTM SpA | €100,000 | 2.38% | 25/11/2033 | 76,747 | 0.03% |
| | | | | 2,541,739 | 0.86% |
| Japan 2.71% (30 June 2022: 2.86%) | | | | | |
| Japan Government Bond | ¥65,450,000 | 0.30% | 20/12/2025 | 499,478 | 0.17% |

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---------------------------------------|-------------|--------|---------------|----------------------------|-----------------------|
| Takeda Pharmaceutical Co., Ltd. | \$355,000 | 5.00% | 26/11/2028 | 352,410 | 0.12% |
| Japan Government Bond | ¥45,000,000 | 0.01% | 20/9/2026 | 339,539 | 0.11% |
| Japan Government Bond | ¥40,400,000 | 0.10% | 20/12/2027 | 303,838 | 0.10% |
| Mitsubishi UFJ Financial Group, Inc. | \$270,000 | 3.96% | 2/3/2028 | 255,031 | 0.09% |
| Mitsubishi UFJ Financial Group, Inc. | ¥30,000,000 | 0.89% | 31/1/2031 | 222,172 | 0.08% |
| Mitsubishi UFJ Financial Group, Inc. | \$250,000 | 1.54% | 20/7/2027 | 217,057 | 0.07% |
| Mitsubishi UFJ Financial Group, Inc. | \$235,000 | 1.41% | 17/7/2025 | 213,417 | 0.07% |
| Mitsubishi UFJ Financial Group, Inc. | €200,000 | 3.27% | 19/9/2025 | 210,075 | 0.07% |
| Mitsubishi UFJ Financial Group, Inc. | \$210,000 | 4.79% | 18/7/2025 | 207,731 | 0.07% |
| Mitsubishi UFJ Financial Group, Inc. | \$200,000 | 5.02% | 20/7/2028 | 195,236 | 0.07% |
| Mizuho Financial Group, Inc. | €200,000 | 1.63% | 8/4/2027 | 193,138 | 0.07% |
| Takeda Pharmaceutical Co., Ltd. | \$260,000 | 3.03% | 9/7/2040 | 190,767 | 0.06% |
| Sumitomo Mitsui Financial Group, Inc. | \$200,000 | 3.35% | 18/10/2027 | 184,392 | 0.06% |
| Mitsubishi UFJ Financial Group, Inc. | ¥21,000,000 | 0.90% | 29/7/2032 | 155,605 | 0.05% |
| Sumitomo Mitsui Financial Group, Inc. | \$195,000 | 2.13% | 8/7/2030 | 154,485 | 0.05% |
| Mizuho Financial Group, Inc. | ¥20,000,000 | 0.98% | 28/10/2032 | 148,532 | 0.05% |
| Sumitomo Mitsui Financial Group, Inc. | \$160,000 | 1.47% | 8/7/2025 | 145,803 | 0.05% |
| Nomura Holdings, Inc. | \$160,000 | 2.17% | 14/7/2028 | 132,269 | 0.04% |
| Mitsubishi UFJ Financial Group, Inc. | \$140,000 | 0.95% | 19/7/2025 | 130,115 | 0.04% |
| Sumitomo Mitsui Financial Group, Inc. | \$125,000 | 3.01% | 19/10/2026 | 115,846 | 0.04% |
| Mitsubishi UFJ Financial Group, Inc. | \$120,000 | 2.80% | 18/7/2024 | 115,432 | 0.04% |
| Sumitomo Mitsui Financial Group, Inc. | \$125,000 | 0.95% | 12/1/2026 | 110,149 | 0.04% |
| Mitsubishi UFJ Financial Group, Inc. | \$115,000 | 2.19% | 25/2/2025 | 107,670 | 0.04% |
| Sumitomo Mitsui Financial Group, Inc. | \$110,000 | 2.70% | 16/7/2024 | 105,594 | 0.04% |
| Sumitomo Mitsui Financial Group, Inc. | €100,000 | 0.93% | 11/10/2024 | 102,184 | 0.03% |
| Mizuho Financial Group, Inc. | \$130,000 | 2.20% | 10/7/2031 | 101,532 | 0.03% |
| Mitsubishi UFJ Financial Group, Inc. | \$125,000 | 2.05% | 17/7/2030 | 98,635 | 0.03% |
| Mizuho Financial Group, Inc. | €100,000 | 0.21% | 7/10/2025 | 97,379 | 0.03% |
| Mizuho Financial Group, Inc. | €100,000 | 1.60% | 10/4/2028 | 94,585 | 0.03% |
| Nissan Motor Co., Ltd. | €100,000 | 3.20% | 17/9/2028 | 93,338 | 0.03% |
| Mizuho Financial Group, Inc. | \$105,000 | 1.55% | 9/7/2027 | 91,378 | 0.03% |
| Mizuho Financial Group, Inc. | €100,000 | 2.10% | 8/4/2032 | 88,828 | 0.03% |
| Mitsubishi UFJ Financial Group, Inc. | \$110,000 | 2.31% | 20/7/2032 | 84,817 | 0.03% |
| Sumitomo Mitsui Financial Group, Inc. | €100,000 | 0.63% | 23/10/2029 | 84,441 | 0.03% |
| Mizuho Financial Group, Inc. | €100,000 | 0.80% | 15/4/2030 | 84,301 | 0.03% |
| Takeda Pharmaceutical Co., Ltd. | €100,000 | 1.38% | 9/7/2032 | 83,899 | 0.03% |
| NTT Finance Corp. | €100,000 | 0.34% | 3/3/2030 | 83,752 | 0.03% |
| Sumitomo Mitsui Financial Group, Inc. | \$95,000 | 1.90% | 17/9/2028 | 78,491 | 0.03% |
| Takeda Pharmaceutical Co., Ltd. | €100,000 | 2.00% | 9/7/2040 | 75,162 | 0.03% |
| East Japan Railway Co. | €100,000 | 0.77% | 15/9/2034 | 74,584 | 0.03% |
| Mizuho Financial Group, Inc. | \$80,000 | 4.25% | 11/9/2029 | 73,821 | 0.03% |
| Sumitomo Mitsui Financial Group, Inc. | \$85,000 | 3.04% | 16/7/2029 | 73,739 | 0.02% |
| East Japan Railway Co. | €100,000 | 1.10% | 15/9/2039 | 68,781 | 0.02% |
| Nomura Holdings, Inc. | \$80,000 | 2.68% | 16/7/2030 | 64,005 | 0.02% |
| Mitsubishi UFJ Financial Group, Inc. | \$80,000 | 2.85% | 19/1/2033 | 63,691 | 0.02% |
| Sumitomo Mitsui Financial Group, Inc. | \$65,000 | 3.78% | 9/3/2026 | 62,661 | 0.02% |
| Nomura Holdings, Inc. | \$65,000 | 3.10% | 16/1/2030 | 54,102 | 0.02% |
| Mitsubishi UFJ Financial Group, Inc. | \$60,000 | 2.34% | 19/1/2028 | 52,870 | 0.02% |
| Mizuho Financial Group, Inc. | ¥7,000,000 | 0.65% | 26/1/2027 | 52,474 | 0.02% |
| Sumitomo Mitsui Financial Group, Inc. | \$60,000 | 2.75% | 15/1/2030 | 50,326 | 0.02% |
| Mizuho Financial Group, Inc. | \$50,000 | 5.67% | 13/9/2033 | 49,570 | 0.02% |
| Sumitomo Mitsui Financial Group, Inc. | \$62,000 | 2.14% | 23/9/2030 | 47,823 | 0.02% |
| Mitsubishi UFJ Financial Group, Inc. | \$50,000 | 4.05% | 11/9/2028 | 46,874 | 0.02% |
| Sumitomo Mitsui Financial Group, Inc. | \$50,000 | 1.40% | 17/9/2026 | 43,375 | 0.01% |
| Sumitomo Mitsui Financial Group, Inc. | \$45,000 | 3.54% | 17/1/2028 | 41,758 | 0.01% |
| Mitsubishi UFJ Financial Group, Inc. | \$45,000 | 3.29% | 25/7/2027 | 41,398 | 0.01% |
| Nomura Holdings, Inc. | \$45,000 | 1.85% | 16/7/2025 | 40,963 | 0.01% |
| Japan Government Bond | ¥5,900,000 | 0.50% | 20/3/2041 | 39,300 | 0.01% |
| Nomura Holdings, Inc. | \$45,000 | 1.65% | 14/7/2026 | 39,273 | 0.01% |
| Mitsubishi UFJ Financial Group, Inc. | \$40,000 | 3.41% | 7/3/2024 | 39,114 | 0.01% |
| Mitsubishi UFJ Financial Group, Inc. | \$45,000 | 3.75% | 18/7/2039 | 36,442 | 0.01% |
| Nomura Holdings, Inc. | \$35,000 | 5.10% | 3/7/2025 | 34,645 | 0.01% |
| Mitsubishi UFJ Financial Group, Inc. | \$35,000 | 3.85% | 1/3/2026 | 33,458 | 0.01% |
| Sumitomo Mitsui Financial Group, Inc. | \$35,000 | 3.36% | 12/7/2027 | 32,302 | 0.01% |
| Nomura Holdings, Inc. | \$40,000 | 3.00% | 22/1/2032 | 31,450 | 0.01% |
| Sumitomo Mitsui Financial Group, Inc. | \$30,000 | 2.45% | 27/9/2024 | 28,522 | 0.01% |
| Honda Motor Co., Ltd. | \$30,000 | 2.97% | 10/3/2032 | 25,758 | 0.01% |
| Nomura Holdings, Inc. | \$25,000 | 2.65% | 16/1/2025 | 23,612 | 0.01% |
| Mizuho Financial Group, Inc. | \$30,000 | 2.56% | 13/9/2031 | 22,939 | 0.01% |
| Honda Motor Co., Ltd. | \$25,000 | 2.53% | 10/3/2027 | 22,882 | 0.01% |
| Mizuho Financial Group, Inc. | \$25,000 | 2.84% | 13/9/2026 | 22,726 | 0.01% |

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|-------------------------------|--------------------------|
| Mitsubishi UFJ Financial Group, Inc. | \$25,000 | 3.20% | 18/7/2029 | 21,892 | 0.01% |
| Mitsubishi UFJ Financial Group, Inc. | \$25,000 | 2.56% | 25/2/2030 | 20,692 | 0.01% |
| Takeda Pharmaceutical Co., Ltd. | \$30,000 | 3.38% | 9/7/2060 | 20,177 | 0.01% |
| Mitsubishi UFJ Financial Group, Inc. | \$20,000 | 5.47% | 13/9/2033 | 19,654 | 0.01% |
| Sumitomo Mitsui Financial Group, Inc. | \$25,000 | 2.22% | 17/9/2031 | 19,276 | 0.01% |
| Mizuho Financial Group, Inc. | \$25,000 | 1.98% | 8/9/2031 | 19,082 | 0.01% |
| Sumitomo Mitsui Financial Group, Inc. | \$20,000 | 2.35% | 15/1/2025 | 18,920 | 0.01% |
| Mitsubishi UFJ Financial Group, Inc. | \$20,000 | 3.74% | 7/3/2029 | 18,455 | 0.01% |
| Mizuho Financial Group, Inc. | \$15,000 | 5.41% | 13/9/2028 | 14,988 | 0.01% |
| Mizuho Financial Group, Inc. | \$15,000 | 3.17% | 11/9/2027 | 13,707 | 0.00% |
| Mizuho Financial Group, Inc. | \$15,000 | 1.23% | 22/5/2027 | 12,984 | 0.00% |
| Mitsubishi UFJ Financial Group, Inc. | \$15,000 | 1.64% | 13/10/2027 | 12,975 | 0.00% |
| Mizuho Financial Group, Inc. | \$10,000 | 2.23% | 25/5/2026 | 9,203 | 0.00% |
| Mizuho Financial Group, Inc. | \$7,000 | 3.92% | 11/9/2024 | 6,887 | 0.00% |
| Sumitomo Mitsui Financial Group, Inc. | \$10,000 | 2.93% | 17/9/2041 | 6,686 | 0.00% |
| Nomura Holdings, Inc. | \$5,000 | 2.33% | 22/1/2027 | 4,383 | 0.00% |
| Japan Government Bond | ¥600,000 | 0.70% | 20/6/2051 | 3,650 | 0.00% |
| | | | | 8,027,352 | 2.71% |
| Luxembourg 0.34% (30 June 2022: 0.40%) | | | | | |
| Blackstone Property Partners Europe Holdings Sarl | €200,000 | 3.63% | 29/10/2029 | 172,841 | 0.06% |
| Logicor Financing Sarl | €150,000 | 0.63% | 17/11/2025 | 136,562 | 0.05% |
| ArcelorMittal SA | €100,000 | 4.88% | 26/9/2026 | 106,697 | 0.03% |
| Blackstone Property Partners Europe Holdings Sarl | €100,000 | 2.00% | 20/10/2025 | 102,919 | 0.03% |
| Logicor Financing Sarl | €100,000 | 2.75% | 15/1/2030 | 91,492 | 0.03% |
| SES SA | €100,000 | 0.88% | 4/11/2027 | 88,707 | 0.03% |
| ArcelorMittal SA | \$85,000 | 6.80% | 29/11/2032 | 84,740 | 0.03% |
| Blackstone Property Partners Europe Holdings Sarl | €100,000 | 1.25% | 26/4/2027 | 83,153 | 0.03% |
| Acef Holding SCA | €100,000 | 0.75% | 14/6/2028 | 78,464 | 0.03% |
| Logicor Financing Sarl | €100,000 | 0.88% | 14/1/2031 | 68,877 | 0.02% |
| | | | | 1,014,452 | 0.34% |
| Mexico 0.26% (30 June 2022: 0.34%) | | | | | |
| America Movil SAB de CV | \$200,000 | 4.70% | 21/7/2032 | 191,344 | 0.06% |
| America Movil SAB de CV | \$165,000 | 6.13% | 30/3/2040 | 170,527 | 0.06% |
| Southern Copper Corp. | \$150,000 | 6.75% | 16/4/2040 | 167,629 | 0.06% |
| Grupo Televisa SAB | \$100,000 | 6.13% | 31/1/2046 | 99,703 | 0.03% |
| Southern Copper Corp. | \$75,000 | 5.88% | 23/4/2045 | 76,867 | 0.03% |
| America Movil SAB de CV | £50,000 | 5.75% | 28/6/2030 | 60,882 | 0.02% |
| | | | | 766,952 | 0.26% |
| Midway Islands 0.03% (30 June 2022: 0.00%) | | | | | |
| JBS USA LUX SA/JBS USA Food Co./JBS USA Finance, Inc. | \$100,000 | 2.50% | 15/1/2027 | 87,496 | 0.03% |
| | | | | 87,496 | 0.03% |
| Netherlands 3.27% (30 June 2022: 2.82%) | | | | | |
| Rentokil Initial Finance BV | €300,000 | 3.88% | 27/6/2027 | 317,076 | 0.11% |
| GSK Capital BV | €300,000 | 3.13% | 28/11/2032 | 304,570 | 0.10% |
| Cooperatieve Rabobank UA | \$320,000 | 3.75% | 21/7/2026 | 301,368 | 0.10% |
| JAB Holdings BV | €300,000 | 2.00% | 18/5/2028 | 285,418 | 0.10% |
| Cooperatieve Rabobank UA | €200,000 | 4.13% | 14/7/2025 | 218,497 | 0.07% |
| ING Groep NV | €200,000 | 4.88% | 14/11/2027 | 217,159 | 0.07% |
| NN Group NV | €200,000 | 4.38% | Perpetual | 210,533 | 0.07% |
| ABN AMRO Bank NV | €200,000 | 4.25% | 21/2/2030 | 210,513 | 0.07% |
| ING Groep NV | €200,000 | 1.13% | 14/2/2025 | 203,432 | 0.07% |
| ING Groep NV | €200,000 | 1.25% | 16/2/2027 | 193,600 | 0.07% |
| Koninklijke Philips NV | €200,000 | 0.50% | 22/5/2026 | 190,679 | 0.06% |
| Cooperatieve Rabobank UA | €200,000 | 0.88% | 5/5/2028 | 185,112 | 0.06% |
| Koninklijke KPN NV | €200,000 | 1.13% | 11/9/2028 | 184,657 | 0.06% |
| Siemens Financieringsmaatschappij NV | €200,000 | 1.00% | 25/2/2030 | 181,238 | 0.06% |
| de Volksbank NV | €200,000 | 0.38% | 3/3/2028 | 171,947 | 0.06% |
| Euronext NV | €200,000 | 0.75% | 17/5/2031 | 163,221 | 0.05% |
| ING Groep NV | \$170,000 | 4.55% | 2/10/2028 | 162,283 | 0.05% |
| Cooperatieve Rabobank UA | \$150,000 | 0.38% | 12/1/2024 | 142,932 | 0.05% |
| Heimstaden Bostad Treasury BV | €200,000 | 0.75% | 6/9/2029 | 142,622 | 0.05% |
| ING Groep NV | \$120,000 | 3.55% | 9/4/2024 | 117,423 | 0.04% |
| ING Groep NV | €100,000 | 5.25% | 14/11/2033 | 111,205 | 0.04% |
| Cooperatieve Rabobank UA | €100,000 | 4.63% | 23/5/2029 | 109,773 | 0.04% |
| LeasePlan Corp. NV | €120,000 | 0.25% | 7/9/2026 | 109,633 | 0.04% |
| Cooperatieve Rabobank UA | €100,000 | 4.63% | 27/1/2028 | 107,839 | 0.04% |
| ASR Nederland NV | €100,000 | 7.00% | 7/12/2043 | 106,574 | 0.04% |
| NN Group NV | €100,000 | 4.63% | 8/4/2044 | 105,710 | 0.04% |
| Achmea BV | €100,000 | 3.63% | 29/11/2025 | 105,585 | 0.04% |
| ABN AMRO Bank NV | €100,000 | 4.50% | 21/11/2034 | 105,013 | 0.04% |
| EXOR NV | €100,000 | 2.50% | 8/10/2024 | 104,675 | 0.04% |

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------|--------|---------------|----------------------------|-----------------------|
| Akzo Nobel NV | €100,000 | 1.75% | 7/11/2024 | 104,570 | 0.04% |
| Cooperatieve Rabobank UA | \$103,000 | 5.25% | 24/5/2041 | 104,239 | 0.04% |
| NN Group NV | €100,000 | 4.50% | Perpetual | 103,685 | 0.03% |
| NN Group NV | €100,000 | 4.63% | 13/1/2048 | 102,804 | 0.03% |
| ING Groep NV | €100,000 | 2.13% | 23/5/2026 | 101,524 | 0.03% |
| ABN AMRO Bank NV | €100,000 | 1.25% | 28/5/2025 | 101,192 | 0.03% |
| Koninklijke DSM NV | €100,000 | 1.00% | 9/4/2025 | 100,708 | 0.03% |
| ING Groep NV | €100,000 | 4.13% | 24/8/2033 | 100,294 | 0.03% |
| Cooperatieve Rabobank UA | €100,000 | 1.25% | 23/3/2026 | 100,143 | 0.03% |
| ASML Holding NV | €100,000 | 1.38% | 7/7/2026 | 100,029 | 0.03% |
| ABN AMRO Bank NV | €100,000 | 2.38% | 1/6/2027 | 99,895 | 0.03% |
| Koninklijke KPN NV | €100,000 | 0.63% | 9/4/2025 | 99,863 | 0.03% |
| Nationale-Nederlanden Bank NV | €100,000 | 0.38% | 26/2/2025 | 98,846 | 0.03% |
| ING Groep NV | €100,000 | 2.00% | 22/3/2030 | 98,805 | 0.03% |
| Cooperatieve Rabobank UA | €100,000 | 1.38% | 3/2/2027 | 98,549 | 0.03% |
| Koninklijke Philips NV | €100,000 | 1.88% | 5/5/2027 | 97,148 | 0.03% |
| ING Groep NV | €100,000 | 1.13% | 7/12/2028 | 96,505 | 0.03% |
| Koninklijke DSM NV | €100,000 | 0.75% | 28/9/2026 | 95,816 | 0.03% |
| EXOR NV | €100,000 | 1.75% | 18/1/2028 | 94,901 | 0.03% |
| Akzo Nobel NV | €100,000 | 1.50% | 28/3/2028 | 94,339 | 0.03% |
| Euronext NV | €100,000 | 0.13% | 17/5/2026 | 93,758 | 0.03% |
| Koninklijke Philips NV | €100,000 | 1.38% | 2/5/2028 | 92,190 | 0.03% |
| Cooperatieve Rabobank UA | €100,000 | 0.38% | 1/12/2027 | 92,182 | 0.03% |
| GSK Consumer Healthcare Capital NL BV | €100,000 | 1.75% | 29/3/2030 | 91,993 | 0.03% |
| Unilever Finance Netherlands BV | €100,000 | 1.25% | 28/2/2031 | 90,286 | 0.03% |
| NIBC Bank NV | €100,000 | 0.25% | 9/9/2026 | 89,769 | 0.03% |
| Wolters Kluwer NV | €100,000 | 0.25% | 30/3/2028 | 88,905 | 0.03% |
| Koninklijke DSM NV | €100,000 | 0.25% | 23/6/2028 | 88,788 | 0.03% |
| ING Groep NV | €100,000 | 1.75% | 16/2/2031 | 88,631 | 0.03% |
| Cooperatieve Rabobank UA | \$90,000 | 3.88% | 22/8/2024 | 88,442 | 0.03% |
| Vestas Wind Systems Finance BV | €100,000 | 2.00% | 15/6/2034 | 86,842 | 0.03% |
| CTP NV | €100,000 | 0.88% | 20/1/2026 | 86,507 | 0.03% |
| ING Groep NV | €100,000 | 0.25% | 18/2/2029 | 85,804 | 0.03% |
| ASML Holding NV | €100,000 | 0.25% | 25/2/2030 | 85,266 | 0.03% |
| JDE Peet's NV | €100,000 | 0.50% | 16/1/2029 | 84,865 | 0.03% |
| ING Groep NV | €100,000 | 0.88% | 29/11/2030 | 83,756 | 0.03% |
| Prosus NV | €100,000 | 2.09% | 19/1/2030 | 82,996 | 0.03% |
| ING Groep NV | €100,000 | 0.25% | 1/2/2030 | 82,696 | 0.03% |
| CTP NV | €100,000 | 0.63% | 27/9/2026 | 81,757 | 0.03% |
| Koninklijke DSM NV | €100,000 | 0.63% | 23/6/2032 | 80,053 | 0.03% |
| Mondelez International Holdings Netherlands BV | €100,000 | 0.63% | 9/9/2032 | 79,348 | 0.03% |
| ABN AMRO Bank NV | €100,000 | 1.00% | 2/6/2033 | 78,194 | 0.03% |
| Digital Intrepid Holding BV | €100,000 | 1.38% | 18/7/2032 | 75,900 | 0.03% |
| NXP BV/NXP Funding LLC/NXP USA, Inc. | \$80,000 | 5.00% | 15/1/2033 | 75,486 | 0.03% |
| NXP BV/NXP Funding LLC/NXP USA, Inc. | \$90,000 | 2.50% | 11/5/2031 | 71,131 | 0.02% |
| ING Groep NV | \$65,000 | 1.73% | 1/4/2027 | 57,255 | 0.02% |
| ING Groep NV | \$60,000 | 4.25% | 28/3/2033 | 53,031 | 0.02% |
| NXP BV/NXP Funding LLC/NXP USA, Inc. | \$60,000 | 3.40% | 1/5/2030 | 51,777 | 0.02% |
| Cooperatieve Rabobank UA | \$50,000 | 4.38% | 4/8/2025 | 48,788 | 0.02% |
| ING Groep NV | \$45,000 | 3.95% | 29/3/2027 | 42,448 | 0.01% |
| ING Groep NV | \$35,000 | 3.87% | 28/3/2026 | 33,596 | 0.01% |
| NXP BV/NXP Funding LLC/NXP USA, Inc. | \$35,000 | 4.30% | 18/6/2029 | 32,441 | 0.01% |
| NXP BV/NXP Funding LLC/NXP USA, Inc. | \$40,000 | 3.25% | 11/5/2041 | 27,800 | 0.01% |
| Cooperatieve Rabobank UA | \$30,000 | 5.25% | 4/8/2045 | 27,050 | 0.01% |
| Cooperatieve Rabobank UA | €20,000 | 5.25% | 23/5/2041 | 25,271 | 0.01% |
| Cooperatieve Rabobank UA | \$25,000 | 5.75% | 1/12/2043 | 23,925 | 0.01% |
| ING Groep NV | \$25,000 | 2.73% | 1/4/2032 | 19,865 | 0.01% |
| Cooperatieve Rabobank UA | \$20,000 | 1.38% | 10/1/2025 | 18,717 | 0.01% |
| ING Groep NV | \$20,000 | 4.02% | 28/3/2028 | 18,679 | 0.01% |
| Aegon NV | \$15,000 | 5.50% | 11/4/2048 | 13,504 | 0.00% |
| NXP BV/NXP Funding LLC | \$10,000 | 4.88% | 1/3/2024 | 9,920 | 0.00% |
| | | | | 9,693,754 | 3.27% |
| New Zealand 0.10% (30 June 2022: 0.01%) | | | | | |
| Westpac Securities NZ Ltd. | €100,000 | 1.10% | 24/3/2026 | 97,216 | 0.03% |
| ANZ New Zealand Int'l Ltd. | €100,000 | 0.20% | 23/9/2027 | 89,092 | 0.03% |
| ASB Finance Ltd. | €100,000 | 0.25% | 8/9/2028 | 84,770 | 0.03% |
| Westpac New Zealand Ltd. | NZD60,000 | 2.22% | 29/7/2024 | 35,905 | 0.01% |
| | | | | 306,983 | 0.10% |
| Norway 0.28% (30 June 2022: 0.23%) | | | | | |
| DNB Bank A.S.A | £200,000 | 4.00% | 17/8/2027 | 227,738 | 0.08% |
| DNB Bank A.S.A | €100,000 | 4.63% | 28/2/2033 | 105,010 | 0.04% |

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| DNB Bank A.S.A | €100,000 | 3.13% | 21/9/2027 | 104,213 | 0.04% |
| DNB Bank A.S.A | €100,000 | 1.63% | 31/5/2026 | 101,159 | 0.03% |
| Santander Consumer Bank A.S. | €100,000 | 0.50% | 11/8/2025 | 97,231 | 0.03% |
| DNB Bank A.S.A | €100,000 | 0.38% | 18/1/2028 | 92,887 | 0.03% |
| SpareBank 1 SR-Bank A.S.A | €100,000 | 0.25% | 9/11/2026 | 92,382 | 0.03% |
| | | | | 820,620 | 0.28% |
| Romania 0.03% (30 June 2022: 0.00%) | | | | | |
| NE Property BV | €100,000 | 1.88% | 9/10/2026 | 89,505 | 0.03% |
| | | | | 89,505 | 0.03% |
| South Africa 0.03% (30 June 2022: 0.00%) | | | | | |
| Anglo American Capital plc | €100,000 | 1.63% | 11/3/2026 | 99,166 | 0.03% |
| | | | | 99,166 | 0.03% |
| Spain 2.32% (30 June 2022: 2.18%) | | | | | |
| Banco Santander SA | €300,000 | 0.10% | 26/1/2025 | 308,565 | 0.10% |
| Banco Santander SA | €200,000 | 3.63% | 27/9/2026 | 211,219 | 0.07% |
| Banco Bilbao Vizcaya Argentaria SA | €200,000 | 1.13% | 28/2/2024 | 208,005 | 0.07% |
| CaixaBank SA | €200,000 | 1.00% | 25/6/2024 | 205,373 | 0.07% |
| Banco Santander SA | \$230,000 | 1.72% | 14/9/2027 | 196,613 | 0.07% |
| Telefonica Emisiones SA | €200,000 | 1.45% | 22/1/2027 | 195,594 | 0.07% |
| Banco Santander SA | €200,000 | 0.20% | 11/2/2028 | 175,740 | 0.06% |
| Abertis Infraestructuras SA | €200,000 | 1.63% | 15/7/2029 | 174,440 | 0.06% |
| Banco Santander SA | \$160,000 | 2.75% | 28/5/2025 | 149,802 | 0.05% |
| Banco Santander SA | \$160,000 | 1.85% | 25/3/2026 | 142,065 | 0.05% |
| Telefonica Europe BV | \$120,000 | 8.25% | 15/9/2030 | 133,929 | 0.05% |
| Telefonica Emisiones SA | €100,000 | 5.45% | 8/10/2029 | 119,131 | 0.04% |
| Telefonica Emisiones SA | \$150,000 | 4.67% | 6/3/2038 | 119,080 | 0.04% |
| Telefonica Emisiones SA | \$125,000 | 4.10% | 8/3/2027 | 118,477 | 0.04% |
| Banco Santander SA | €100,000 | 3.13% | 6/10/2026 | 111,435 | 0.04% |
| CaixaBank SA | €100,000 | 5.38% | 14/11/2030 | 108,757 | 0.04% |
| Banco Bilbao Vizcaya Argentaria SA | €100,000 | 4.38% | 14/10/2029 | 107,857 | 0.04% |
| CaixaBank SA | €100,000 | 6.25% | 23/2/2033 | 106,706 | 0.04% |
| Unicaja Banco SA | €100,000 | 4.50% | 30/6/2025 | 106,076 | 0.04% |
| Banco Santander SA | €100,000 | 1.50% | 14/4/2026 | 104,969 | 0.04% |
| Telefonica Emisiones SA | €100,000 | 1.07% | 5/2/2024 | 104,397 | 0.04% |
| Banco Santander SA | €100,000 | 2.50% | 18/3/2025 | 104,049 | 0.04% |
| Banco Santander SA | \$105,000 | 5.15% | 18/8/2025 | 103,986 | 0.04% |
| Santander Consumer Finance SA | €100,000 | 1.00% | 27/2/2024 | 103,833 | 0.03% |
| Banco Santander SA | €100,000 | 3.13% | 19/1/2027 | 102,334 | 0.03% |
| Telefonica Emisiones SA | €100,000 | 1.50% | 11/9/2025 | 101,328 | 0.03% |
| Banco Bilbao Vizcaya Argentaria SA | €100,000 | 1.75% | 26/11/2025 | 101,054 | 0.03% |
| Telefonica Emisiones SA | €100,000 | 2.93% | 17/10/2029 | 100,710 | 0.03% |
| Mapfre SA | €100,000 | 4.38% | 31/3/2047 | 100,619 | 0.03% |
| Merlin Properties Socimi SA | €100,000 | 1.75% | 26/5/2025 | 100,308 | 0.03% |
| CaixaBank SA | €100,000 | 1.63% | 13/4/2026 | 99,821 | 0.03% |
| Inmobiliaria Colonial Socimi SA | €100,000 | 2.00% | 17/4/2026 | 98,537 | 0.03% |
| Mapfre SA | €100,000 | 1.63% | 19/5/2026 | 97,996 | 0.03% |
| CaixaBank SA | €100,000 | 2.25% | 17/4/2030 | 97,271 | 0.03% |
| CaixaBank SA | €100,000 | 1.38% | 19/6/2026 | 96,604 | 0.03% |
| Telefonica Emisiones SA | €100,000 | 2.59% | 25/5/2031 | 96,240 | 0.03% |
| Banco de Sabadell SA | €100,000 | 1.13% | 11/3/2027 | 95,290 | 0.03% |
| Banco Santander SA | €100,000 | 2.13% | 8/2/2028 | 95,057 | 0.03% |
| CaixaBank SA | €100,000 | 0.75% | 9/7/2026 | 94,742 | 0.03% |
| CaixaBank SA | €100,000 | 0.38% | 18/11/2026 | 94,686 | 0.03% |
| Banco Santander SA | €100,000 | 0.50% | 24/3/2027 | 94,547 | 0.03% |
| Banco Bilbao Vizcaya Argentaria SA | €100,000 | 0.13% | 24/3/2027 | 94,273 | 0.03% |
| Banco Bilbao Vizcaya Argentaria SA | €100,000 | 0.50% | 14/1/2027 | 93,094 | 0.03% |
| Santander Consumer Finance SA | €100,000 | 0.50% | 14/1/2027 | 93,005 | 0.03% |
| Abertis Infraestructuras SA | €100,000 | 2.25% | 29/3/2029 | 91,809 | 0.03% |
| Acciona Energia Financiacion Filiales SA | €100,000 | 0.38% | 7/10/2027 | 91,567 | 0.03% |
| Bankinter SA | €100,000 | 0.63% | 6/10/2027 | 89,839 | 0.03% |
| Banco Bilbao Vizcaya Argentaria SA | €100,000 | 0.88% | 14/1/2029 | 89,166 | 0.03% |
| Banco Santander SA | \$85,000 | 5.18% | 19/11/2025 | 83,925 | 0.03% |
| Merlin Properties Socimi SA | €100,000 | 1.38% | 1/6/2030 | 82,148 | 0.03% |
| Banco Santander SA | €100,000 | 1.00% | 4/11/2031 | 81,819 | 0.03% |
| Telefonica Emisiones SA | \$100,000 | 5.21% | 8/3/2047 | 80,730 | 0.03% |
| Telefonica Emisiones SA | €100,000 | 1.96% | 1/7/2039 | 76,238 | 0.03% |
| Banco Santander SA | \$95,000 | 2.96% | 25/3/2031 | 76,194 | 0.03% |
| Telefonica Emisiones SA | \$85,000 | 5.52% | 1/3/2049 | 71,064 | 0.02% |
| Banco Santander SA | \$70,000 | 4.38% | 12/4/2028 | 65,745 | 0.02% |
| Banco Bilbao Vizcaya Argentaria SA | \$70,000 | 1.13% | 18/9/2025 | 62,618 | 0.02% |
| Telefonica Europe BV | €50,000 | 5.88% | 14/2/2033 | 59,388 | 0.02% |

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------|--------|---------------|----------------------------|-----------------------|
| Banco Santander SA | \$60,000 | 4.18% | 24/3/2028 | 55,607 | 0.02% |
| Banco Bilbao Vizcaya Argentaria SA | \$55,000 | 5.86% | 14/9/2026 | 54,950 | 0.02% |
| Banco Santander SA | \$55,000 | 4.25% | 11/4/2027 | 52,403 | 0.02% |
| Banco Santander SA | \$65,000 | 2.75% | 3/12/2030 | 49,770 | 0.02% |
| Banco Santander SA | \$30,000 | 5.29% | 18/8/2027 | 29,267 | 0.01% |
| Banco Santander SA | \$35,000 | 3.23% | 22/11/2032 | 26,498 | 0.01% |
| Banco Bilbao Vizcaya Argentaria SA | \$25,000 | 6.14% | 14/9/2028 | 25,084 | 0.01% |
| Banco Santander SA | \$10,000 | 3.89% | 24/5/2024 | 9,787 | 0.00% |
| Banco Santander SA | \$10,000 | 2.71% | 27/6/2024 | 9,599 | 0.00% |
| Telefonica Emisiones SA | \$5,000 | 7.05% | 20/6/2036 | 5,165 | 0.00% |
| Banco Santander SA | \$5,000 | 3.50% | 24/3/2025 | 4,824 | 0.00% |
| Banco Santander SA | \$5,000 | 3.80% | 23/2/2028 | 4,538 | 0.00% |
| | | | | 6,897,356 | 2.32% |
| Sweden 0.92% (30 June 2022: 1.04%) | | | | | |
| Swedbank AB | €200,000 | 3.75% | 14/11/2025 | 213,427 | 0.07% |
| Skandinaviska Enskilda Banken AB | €200,000 | 3.25% | 24/11/2025 | 210,725 | 0.07% |
| Skandinaviska Enskilda Banken AB | €200,000 | 0.38% | 11/2/2027 | 185,041 | 0.06% |
| EQT AB | €150,000 | 2.38% | 6/4/2028 | 140,587 | 0.05% |
| Svenska Handelsbanken AB | £100,000 | 4.63% | 23/8/2032 | 112,163 | 0.04% |
| Skandinaviska Enskilda Banken AB | €100,000 | 4.00% | 9/11/2026 | 106,935 | 0.04% |
| Svenska Handelsbanken AB | €100,000 | 3.75% | 1/11/2027 | 106,713 | 0.04% |
| Sagax AB | €100,000 | 2.00% | 17/1/2024 | 102,228 | 0.03% |
| Telia Co. AB | €100,000 | 3.50% | 5/9/2033 | 101,756 | 0.03% |
| Svenska Handelsbanken AB | €100,000 | 0.13% | 18/6/2024 | 101,750 | 0.03% |
| Swedbank AB | €100,000 | 0.75% | 5/5/2025 | 99,704 | 0.03% |
| Svenska Handelsbanken AB | €100,000 | 2.63% | 5/9/2029 | 99,598 | 0.03% |
| Essity AB | €100,000 | 1.63% | 30/3/2027 | 97,669 | 0.03% |
| Swedbank AB | €100,000 | 1.30% | 17/2/2027 | 94,524 | 0.03% |
| Svenska Handelsbanken AB | €100,000 | 0.13% | 3/11/2026 | 93,354 | 0.03% |
| Investor AB | €100,000 | 1.50% | 12/9/2030 | 91,285 | 0.03% |
| Fastighets AB Balder | €100,000 | 1.88% | 14/3/2025 | 90,320 | 0.03% |
| Swedbank AB | €100,000 | 0.20% | 12/1/2028 | 87,320 | 0.03% |
| Svenska Handelsbanken AB | €100,000 | 0.50% | 18/2/2030 | 83,015 | 0.03% |
| Akelius Residential Property Financing BV | €100,000 | 1.13% | 11/1/2029 | 82,197 | 0.03% |
| Telia Co. AB | €100,000 | 0.13% | 27/11/2030 | 80,008 | 0.03% |
| Samhallsbyggnadsbolaget i Norden AB | €100,000 | 1.13% | 4/9/2026 | 78,955 | 0.03% |
| Essity AB | €100,000 | 0.25% | 8/2/2031 | 77,861 | 0.03% |
| Akelius Residential Property Financing BV | €100,000 | 0.75% | 22/2/2030 | 76,334 | 0.03% |
| SBB Treasury OYJ | €100,000 | 1.13% | 26/11/2029 | 67,830 | 0.02% |
| Telia Co. AB | €50,000 | 3.88% | 1/10/2025 | 53,766 | 0.02% |
| | | | | 2,735,065 | 0.92% |
| Switzerland 1.88% (30 June 2022: 1.98%) | | | | | |
| Coca-Cola HBC Finance BV | €400,000 | 1.00% | 14/5/2027 | 382,137 | 0.13% |
| Credit Suisse AG | \$300,000 | 3.63% | 9/9/2024 | 279,996 | 0.09% |
| Credit Suisse Group AG | €300,000 | 2.13% | 13/10/2026 | 272,158 | 0.09% |
| Novartis Capital Corp. | \$260,000 | 3.00% | 20/11/2025 | 249,318 | 0.08% |
| Credit Suisse Group AG | €200,000 | 7.75% | 1/3/2029 | 212,080 | 0.07% |
| UBS Group AG | €200,000 | 1.25% | 17/4/2025 | 205,282 | 0.07% |
| UBS Group AG | €200,000 | 2.75% | 15/6/2027 | 201,826 | 0.07% |
| Richemont International Holding SA | €200,000 | 1.00% | 26/3/2026 | 198,941 | 0.07% |
| UBS Group AG | €200,000 | 0.25% | 29/1/2026 | 195,741 | 0.07% |
| UBS AG | €200,000 | 0.01% | 31/3/2026 | 188,667 | 0.06% |
| Richemont International Holding SA | €200,000 | 1.50% | 26/3/2030 | 186,626 | 0.06% |
| Credit Suisse AG | €200,000 | 1.50% | 10/4/2026 | 184,716 | 0.06% |
| UBS AG | €200,000 | 0.50% | 31/3/2031 | 161,618 | 0.05% |
| Novartis AG | CHF150,000 | 0.63% | 13/11/2029 | 146,897 | 0.05% |
| Credit Suisse Group AG | £140,000 | 2.75% | 8/8/2025 | 145,339 | 0.05% |
| Novartis Capital Corp. | \$145,000 | 2.20% | 14/8/2030 | 123,244 | 0.04% |
| Credit Suisse Group AG | £100,000 | 7.00% | 30/9/2027 | 113,084 | 0.04% |
| Zurich Finance Ireland Designated Activity Co. | €100,000 | 5.13% | 23/11/2052 | 109,207 | 0.04% |
| Credit Suisse AG | €100,000 | 2.13% | 31/5/2024 | 101,299 | 0.03% |
| Nestle Finance International Ltd. | €100,000 | 0.00% | 12/11/2024 | 101,190 | 0.03% |
| Nestle Finance International Ltd. | €100,000 | 0.88% | 29/3/2027 | 97,228 | 0.03% |
| Holcim Finance Luxembourg SA | €100,000 | 2.25% | 26/5/2028 | 97,102 | 0.03% |
| Credit Suisse Group AG | €100,000 | 3.25% | 2/4/2026 | 95,765 | 0.03% |
| Holcim Finance Luxembourg SA | €100,000 | 0.50% | 29/11/2026 | 93,703 | 0.03% |
| Givaudan Finance Europe BV | €100,000 | 1.63% | 22/4/2032 | 88,729 | 0.03% |
| Zurich Finance Ireland Designated Activity Co. | €100,000 | 1.88% | 17/9/2050 | 83,925 | 0.03% |
| Novartis Finance SA | €100,000 | 1.70% | 14/8/2038 | 83,680 | 0.03% |
| Credit Suisse Group AG | €100,000 | 1.00% | 24/6/2027 | 83,663 | 0.03% |
| Richemont International Holding SA | €100,000 | 2.00% | 26/3/2038 | 83,570 | 0.03% |

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------|--------|---------------|----------------------------|-----------------------|
| Swiss Re Finance UK plc | €100,000 | 2.71% | 4/6/2052 | 82,900 | 0.03% |
| Helvetia Europe SA | €100,000 | 2.75% | 30/9/2041 | 82,609 | 0.03% |
| Credit Suisse Group AG | \$90,000 | 3.75% | 26/3/2025 | 81,275 | 0.03% |
| Nestle Finance International Ltd. | €100,000 | 0.38% | 12/5/2032 | 80,330 | 0.03% |
| Credit Suisse Group AG | €100,000 | 0.65% | 14/1/2028 | 79,562 | 0.03% |
| Holcim Finance Luxembourg SA | €100,000 | 0.63% | 19/1/2033 | 74,551 | 0.03% |
| Credit Suisse AG | \$70,000 | 0.50% | 2/2/2024 | 64,981 | 0.02% |
| Nestle Finance International Ltd. | €92,000 | 0.88% | 14/6/2041 | 63,115 | 0.02% |
| Credit Suisse Group AG | \$70,000 | 4.55% | 17/4/2026 | 62,279 | 0.02% |
| Credit Suisse Group AG | \$85,000 | 4.88% | 15/5/2045 | 58,449 | 0.02% |
| Novartis Capital Corp. | \$65,000 | 4.00% | 20/11/2045 | 57,375 | 0.02% |
| Novartis Capital Corp. | \$80,000 | 2.75% | 14/8/2050 | 55,662 | 0.02% |
| Nestle Finance International Ltd. | €50,000 | 0.00% | 14/6/2026 | 47,990 | 0.02% |
| Novartis Capital Corp. | \$45,000 | 4.40% | 6/5/2044 | 41,789 | 0.01% |
| Novartis Capital Corp. | \$30,000 | 3.40% | 6/5/2024 | 29,397 | 0.01% |
| Novartis Capital Corp. | \$25,000 | 3.10% | 17/5/2027 | 23,693 | 0.01% |
| Novartis Capital Corp. | \$20,000 | 2.00% | 14/2/2027 | 18,208 | 0.01% |
| | | | | 5,570,896 | 1.88% |
| Taiwan 0.13% (30 June 2022: 0.00%) | | | | | |
| TSMC Arizona Corp. | \$200,000 | 2.50% | 25/10/2031 | 164,314 | 0.06% |
| TSMC Arizona Corp. | \$125,000 | 3.88% | 22/4/2027 | 119,906 | 0.04% |
| TSMC Arizona Corp. | \$125,000 | 3.13% | 25/10/2041 | 95,693 | 0.03% |
| | | | | 379,913 | 0.13% |
| Tanzania 0.02% (30 June 2022: 0.00%) | | | | | |
| AngloGold Ashanti Holdings plc | \$50,000 | 3.38% | 1/11/2028 | 43,836 | 0.02% |
| | | | | 43,836 | 0.02% |
| United Kingdom 8.36% (30 June 2022: 9.58%) | | | | | |
| GSK Capital BV | €450,000 | 3.00% | 28/11/2027 | 469,406 | 0.16% |
| HSBC Holdings plc | \$320,000 | 7.34% | 3/11/2026 | 332,818 | 0.11% |
| Coca-Cola Europacific Partners plc | €300,000 | 1.75% | 27/3/2026 | 303,148 | 0.10% |
| Rentokil Initial plc | €300,000 | 0.88% | 30/5/2026 | 288,358 | 0.10% |
| HSBC Holdings plc | \$295,000 | 3.80% | 11/3/2025 | 287,319 | 0.10% |
| HSBC Holdings plc | \$315,000 | 2.01% | 22/9/2028 | 262,889 | 0.09% |
| HSBC Holdings plc | \$250,000 | 7.39% | 3/11/2028 | 262,382 | 0.09% |
| Coca-Cola Europacific Partners plc | €300,000 | 0.20% | 2/12/2028 | 259,983 | 0.09% |
| HSBC Holdings plc | £200,000 | 8.20% | 16/11/2034 | 249,219 | 0.08% |
| Barclays plc | £200,000 | 8.41% | 14/11/2032 | 248,340 | 0.08% |
| Barclays plc | \$235,000 | 7.33% | 2/11/2026 | 243,644 | 0.08% |
| National Grid Electricity Distribution West Midlands plc | £200,000 | 5.75% | 16/4/2032 | 243,424 | 0.08% |
| Gatwick Funding Ltd. | £200,000 | 6.13% | 2/3/2026 | 242,652 | 0.08% |
| NatWest Group plc | \$235,000 | 5.52% | 30/9/2028 | 232,687 | 0.08% |
| Vodafone Group plc | £180,000 | 5.90% | 26/11/2032 | 228,319 | 0.08% |
| HSBC Holdings plc | \$260,000 | 4.76% | 29/3/2033 | 224,984 | 0.08% |
| Lloyds Banking Group plc | £200,000 | 1.88% | 15/1/2026 | 221,783 | 0.08% |
| Lloyds Banking Group plc | \$230,000 | 4.98% | 11/8/2033 | 210,935 | 0.07% |
| NatWest Group plc | €200,000 | 2.00% | 4/3/2025 | 208,198 | 0.07% |
| NatWest Group plc | \$240,000 | 1.64% | 14/6/2027 | 207,971 | 0.07% |
| GlaxoSmithKline Capital plc | £150,000 | 6.38% | 9/3/2039 | 207,174 | 0.07% |
| Motability Operations Group plc | £200,000 | 2.38% | 14/3/2032 | 199,049 | 0.07% |
| HSBC Holdings plc | \$205,000 | 4.29% | 12/9/2026 | 196,698 | 0.07% |
| British Telecommunications plc | €200,000 | 1.50% | 23/6/2027 | 191,287 | 0.06% |
| HSBC Holdings plc | \$205,000 | 5.40% | 11/8/2033 | 190,430 | 0.06% |
| Barclays plc | \$195,000 | 5.50% | 9/8/2028 | 189,598 | 0.06% |
| Lloyds Banking Group plc | \$195,000 | 4.65% | 24/3/2026 | 186,420 | 0.06% |
| Barclays plc | \$185,000 | 5.30% | 9/8/2026 | 183,729 | 0.06% |
| HSBC Holdings plc | \$220,000 | 2.21% | 17/8/2029 | 177,687 | 0.06% |
| HSBC Holdings plc | €200,000 | 0.64% | 24/9/2029 | 171,648 | 0.06% |
| Heathrow Funding Ltd. | €200,000 | 1.13% | 8/10/2030 | 166,429 | 0.06% |
| HSBC Holdings plc | \$205,000 | 2.85% | 4/6/2031 | 163,853 | 0.06% |
| Vodafone Group plc ¹ | \$206,000 | 4.25% | 17/9/2050 | 159,133 | 0.05% |
| Lloyds Banking Group plc | £150,000 | 2.00% | 12/4/2028 | 153,504 | 0.05% |
| AstraZeneca plc | \$170,000 | 4.38% | 16/11/2045 | 153,238 | 0.05% |
| Sanctuary Capital plc | £110,000 | 6.70% | 23/3/2039 | 149,878 | 0.05% |
| Barclays plc | \$195,000 | 2.67% | 10/3/2032 | 149,056 | 0.05% |
| Lloyds Banking Group plc | \$160,000 | 3.75% | 11/1/2027 | 148,898 | 0.05% |
| HSBC Holdings plc | \$150,000 | 6.50% | 15/9/2037 | 147,366 | 0.05% |
| Barclays plc | \$140,000 | 7.39% | 2/11/2028 | 145,619 | 0.05% |
| Barclays plc | \$130,000 | 7.44% | 2/11/2033 | 136,859 | 0.05% |
| Lloyds Banking Group plc | \$135,000 | 4.72% | 11/8/2026 | 131,876 | 0.04% |
| Legal & General Finance plc | £100,000 | 5.88% | 11/12/2031 | 127,725 | 0.04% |
| M&G plc | £120,000 | 5.56% | 20/7/2055 | 123,949 | 0.04% |

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------|--------|---------------|-------------------------------|--------------------------|
| NatWest Markets plc | £100,000 | 6.38% | 8/11/2027 | 123,093 | 0.04% |
| South Eastern Power Networks plc | £100,000 | 5.63% | 30/9/2030 | 122,736 | 0.04% |
| British Telecommunications plc | £100,000 | 5.75% | 7/12/2028 | 122,641 | 0.04% |
| Astrazeneca Finance LLC | \$130,000 | 0.70% | 28/5/2024 | 122,627 | 0.04% |
| ABP Finance plc | £100,000 | 6.25% | 14/12/2026 | 122,246 | 0.04% |
| Santander UK Group Holdings plc | £100,000 | 7.10% | 16/11/2027 | 122,094 | 0.04% |
| HSBC Holdings plc | £100,000 | 6.75% | 11/9/2028 | 121,937 | 0.04% |
| Nationwide Building Society | £100,000 | 6.18% | 7/12/2027 | 120,644 | 0.04% |
| Aviva plc | £100,000 | 6.13% | 14/11/2036 | 120,087 | 0.04% |
| Unilever Capital Corp. | \$125,000 | 3.50% | 22/3/2028 | 117,861 | 0.04% |
| Barclays plc | £100,000 | 3.13% | 17/1/2024 | 117,551 | 0.04% |
| Bazalgette Finance plc | £125,000 | 2.75% | 10/3/2034 | 117,382 | 0.04% |
| Heathrow Funding Ltd. | £100,000 | 5.88% | 13/5/2041 | 117,020 | 0.04% |
| Notting Hill Genesis | £100,000 | 5.25% | 7/7/2042 | 114,870 | 0.04% |
| Severn Trent Utilities Finance plc | £100,000 | 4.63% | 30/11/2034 | 112,923 | 0.04% |
| GlaxoSmithKline Capital, Inc. | \$100,000 | 6.38% | 15/5/2038 | 112,471 | 0.04% |
| Barclays plc | \$115,000 | 5.20% | 12/5/2026 | 111,758 | 0.04% |
| Phoenix Group Holdings plc | £100,000 | 5.87% | 13/6/2029 | 110,981 | 0.04% |
| Virgin Money UK plc | £100,000 | 3.38% | 24/4/2026 | 110,949 | 0.04% |
| Santander UK plc | £100,000 | 3.88% | 15/10/2029 | 110,767 | 0.04% |
| Thames Water Utilities Finance plc | £100,000 | 5.13% | 28/9/2037 | 110,728 | 0.04% |
| GlaxoSmithKline Capital plc | \$120,000 | 3.38% | 1/6/2029 | 110,713 | 0.04% |
| Eversholt Funding plc | £89,286 | 6.70% | 22/2/2035 | 110,600 | 0.04% |
| AstraZeneca plc | \$125,000 | 0.70% | 8/4/2026 | 109,985 | 0.04% |
| CRH Finance UK plc | £100,000 | 4.13% | 2/12/2029 | 109,348 | 0.04% |
| Barclays plc | £100,000 | 3.00% | 8/5/2026 | 109,167 | 0.04% |
| Rothesay Life plc | £100,000 | 3.38% | 12/7/2026 | 108,300 | 0.04% |
| HSBC Holdings plc | €100,000 | 6.36% | 16/11/2032 | 108,150 | 0.04% |
| British Telecommunications plc | \$90,000 | 9.63% | 15/12/2030 | 107,431 | 0.04% |
| Barclays plc | €100,000 | 3.38% | 2/4/2025 | 105,628 | 0.04% |
| Annington Funding plc | £100,000 | 4.75% | 9/8/2033 | 105,593 | 0.04% |
| Barclays plc | €100,000 | 5.26% | 29/1/2034 | 105,175 | 0.04% |
| Lloyds Banking Group plc | €100,000 | 3.50% | 1/4/2026 | 104,980 | 0.04% |
| HSBC Holdings plc | \$120,000 | 3.97% | 22/5/2030 | 104,877 | 0.04% |
| Standard Chartered plc | €100,000 | 3.13% | 19/11/2024 | 104,774 | 0.04% |
| Aviva plc | €100,000 | 3.88% | 3/7/2044 | 104,203 | 0.04% |
| Anglian Water Services Financing plc | £100,000 | 2.75% | 26/10/2029 | 104,102 | 0.04% |
| National Grid Electricity Distribution East Midlands plc | €100,000 | 3.53% | 20/9/2028 | 103,940 | 0.04% |
| NatWest Markets plc | €100,000 | 2.75% | 2/4/2025 | 103,916 | 0.04% |
| NatWest Group plc | €100,000 | 4.07% | 6/9/2028 | 103,904 | 0.04% |
| DS Smith plc | €100,000 | 1.38% | 26/7/2024 | 103,053 | 0.03% |
| BUFA Finance plc | £100,000 | 1.75% | 14/6/2027 | 102,656 | 0.03% |
| Southern Water Services Finance Ltd. | £100,000 | 1.63% | 30/3/2027 | 102,594 | 0.03% |
| London Stock Exchange Group plc | €100,000 | 0.88% | 19/9/2024 | 102,507 | 0.03% |
| HSBC Holdings plc | €100,000 | 0.88% | 6/9/2024 | 102,305 | 0.03% |
| HSBC Holdings plc | €100,000 | 3.02% | 15/6/2027 | 101,595 | 0.03% |
| Nationwide Building Society | €100,000 | 1.25% | 3/3/2025 | 101,573 | 0.03% |
| Barclays plc | €100,000 | 2.89% | 31/1/2027 | 101,032 | 0.03% |
| Motability Operations Group plc | £100,000 | 1.75% | 3/7/2029 | 100,680 | 0.03% |
| Vodafone International Financing DAC | €100,000 | 3.75% | 2/12/2034 | 100,444 | 0.03% |
| NatWest Group plc | £100,000 | 2.06% | 9/11/2028 | 100,357 | 0.03% |
| Nationwide Building Society | €100,000 | 3.25% | 5/9/2029 | 100,272 | 0.03% |
| Annington Funding plc | £100,000 | 3.18% | 12/7/2029 | 99,907 | 0.03% |
| Barclays plc | €100,000 | 1.38% | 24/1/2026 | 99,874 | 0.03% |
| NatWest Group plc | €100,000 | 0.75% | 15/11/2025 | 99,808 | 0.03% |
| NatWest Group plc | £100,000 | 2.11% | 28/11/2031 | 99,754 | 0.03% |
| Lloyds Banking Group plc | €100,000 | 0.50% | 12/11/2025 | 99,725 | 0.03% |
| Nationwide Building Society | €100,000 | 1.50% | 8/3/2026 | 99,723 | 0.03% |
| Santander UK Group Holdings plc | €100,000 | 3.53% | 25/8/2028 | 99,698 | 0.03% |
| WPP Finance SA | €100,000 | 2.38% | 19/5/2027 | 99,510 | 0.03% |
| GlaxoSmithKline Capital plc | €100,000 | 1.25% | 21/5/2026 | 99,413 | 0.03% |
| Phoenix Group Holdings plc | €100,000 | 4.38% | 24/1/2029 | 99,360 | 0.03% |
| Heathrow Funding Ltd. | €100,000 | 1.50% | 12/10/2025 | 99,163 | 0.03% |
| AstraZeneca plc | \$87,000 | 6.45% | 15/9/2037 | 98,193 | 0.03% |
| GlaxoSmithKline Capital, Inc. | \$100,000 | 3.63% | 15/5/2025 | 97,696 | 0.03% |
| Lloyds Banking Group plc | €100,000 | 3.13% | 24/8/2030 | 97,573 | 0.03% |
| Segro Capital Sarl | €100,000 | 1.25% | 23/3/2026 | 97,499 | 0.03% |
| CCEP Finance Ireland DAC | €100,000 | 0.00% | 6/9/2025 | 97,301 | 0.03% |
| easyJet plc | €100,000 | 0.88% | 11/6/2025 | 97,247 | 0.03% |
| Yorkshire Building Society | €100,000 | 0.63% | 21/9/2025 | 96,776 | 0.03% |
| Heathrow Funding Ltd. | £100,000 | 2.63% | 16/3/2028 | 96,722 | 0.03% |

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------|--------|---------------|-------------------------------|--------------------------|
| London Stock Exchange Group plc | £100,000 | 1.63% | 6/4/2030 | 96,591 | 0.03% |
| HSBC Holdings plc | \$105,000 | 4.58% | 19/6/2029 | 96,535 | 0.03% |
| Reckitt Benckiser Treasury Services Nederland BV | €100,000 | 0.38% | 19/5/2026 | 96,380 | 0.03% |
| National Grid Electricity Transmission plc | £100,000 | 1.13% | 7/7/2028 | 95,956 | 0.03% |
| Unilever Finance Netherlands BV | €100,000 | 1.75% | 25/3/2030 | 95,945 | 0.03% |
| Lloyds Banking Group plc | €100,000 | 1.50% | 12/9/2027 | 95,701 | 0.03% |
| NatWest Markets plc | €100,000 | 0.13% | 12/11/2025 | 95,493 | 0.03% |
| Standard Chartered plc | €100,000 | 0.90% | 2/7/2027 | 94,295 | 0.03% |
| Peabody Capital No 2 plc | £100,000 | 2.75% | 2/3/2034 | 93,841 | 0.03% |
| Vodafone Group plc | €100,000 | 1.88% | 20/11/2029 | 93,558 | 0.03% |
| Astrazeneca Finance LLC | \$105,000 | 1.20% | 28/5/2026 | 93,554 | 0.03% |
| Vodafone Group plc | \$95,000 | 4.13% | 30/5/2025 | 93,507 | 0.03% |
| RL Finance Bonds No 4 plc | £100,000 | 4.88% | 7/10/2049 | 93,285 | 0.03% |
| United Utilities Water Finance plc | £100,000 | 0.88% | 28/10/2029 | 92,231 | 0.03% |
| HSBC Holdings plc | \$95,000 | 4.25% | 18/8/2025 | 91,464 | 0.03% |
| Barclays plc | €100,000 | 0.88% | 28/1/2028 | 91,133 | 0.03% |
| Thames Water Utilities Finance plc | €100,000 | 0.88% | 31/1/2028 | 90,822 | 0.03% |
| Barclays plc | €100,000 | 1.13% | 22/3/2031 | 90,768 | 0.03% |
| Informa plc | €100,000 | 1.25% | 22/4/2028 | 90,195 | 0.03% |
| Sage Group plc | £100,000 | 1.63% | 25/2/2031 | 89,761 | 0.03% |
| Vodafone Group plc | €100,000 | 1.63% | 24/11/2030 | 89,738 | 0.03% |
| Blend Funding plc | £100,000 | 3.46% | 21/9/2047 | 89,562 | 0.03% |
| HSBC Holdings plc | \$95,000 | 2.63% | 7/11/2025 | 89,484 | 0.03% |
| HSBC Holdings plc | \$105,000 | 5.25% | 14/3/2044 | 88,926 | 0.03% |
| Motability Operations Group plc | €100,000 | 0.13% | 20/7/2028 | 88,888 | 0.03% |
| Land Securities Capital Markets plc | £100,000 | 2.63% | 22/9/2037 | 88,353 | 0.03% |
| Barclays plc | \$90,000 | 4.38% | 11/9/2024 | 88,060 | 0.03% |
| AstraZeneca plc | €100,000 | 0.38% | 3/6/2029 | 87,940 | 0.03% |
| Vodafone Group plc | €100,000 | 2.88% | 20/11/2037 | 87,272 | 0.03% |
| Barclays plc | \$90,000 | 3.93% | 7/5/2025 | 87,260 | 0.03% |
| easyJet FinCo BV | €100,000 | 1.88% | 3/3/2028 | 86,351 | 0.03% |
| Santander UK Group Holdings plc | \$100,000 | 2.47% | 11/1/2028 | 85,527 | 0.03% |
| Orbit Capital plc | £100,000 | 3.38% | 14/6/2048 | 84,791 | 0.03% |
| NatWest Group plc | €100,000 | 0.67% | 14/9/2029 | 84,682 | 0.03% |
| Bromford Housing Group Ltd. | £100,000 | 3.13% | 3/5/2048 | 84,306 | 0.03% |
| NatWest Group plc | \$80,000 | 7.47% | 10/11/2026 | 83,302 | 0.03% |
| Gatwick Funding Ltd. | £100,000 | 3.13% | 28/9/2039 | 82,442 | 0.03% |
| Vodafone Group plc | €100,000 | 3.38% | 8/8/2049 | 82,250 | 0.03% |
| Linde Finance BV | €100,000 | 0.55% | 19/5/2032 | 82,034 | 0.03% |
| RELX Finance BV | €100,000 | 0.88% | 10/3/2032 | 81,903 | 0.03% |
| GlaxoSmithKline Capital, Inc. | \$85,000 | 3.88% | 15/5/2028 | 81,668 | 0.03% |
| HSBC Holdings plc | \$85,000 | 4.95% | 31/3/2030 | 81,189 | 0.03% |
| Barclays plc | \$90,000 | 5.25% | 17/8/2045 | 80,994 | 0.03% |
| Clarion Funding plc | £100,000 | 3.13% | 19/4/2048 | 80,926 | 0.03% |
| Lseg Netherlands BV | €100,000 | 0.75% | 6/4/2033 | 80,408 | 0.03% |
| Martlet Homes Ltd. | £100,000 | 3.00% | 9/5/2052 | 80,117 | 0.03% |
| Santander UK Group Holdings plc | \$85,000 | 1.09% | 15/3/2025 | 79,556 | 0.03% |
| Lloyds Banking Group plc | \$85,000 | 4.55% | 16/8/2028 | 79,470 | 0.03% |
| AstraZeneca plc | \$100,000 | 1.38% | 6/8/2030 | 79,028 | 0.03% |
| Vodafone Group plc | \$86,000 | 5.00% | 30/5/2038 | 79,026 | 0.03% |
| Barclays plc | \$85,000 | 4.84% | 9/5/2028 | 78,332 | 0.03% |
| NatWest Group plc | \$80,000 | 4.27% | 22/3/2025 | 78,133 | 0.03% |
| CCEP Finance Ireland DAC | €100,000 | 0.88% | 6/5/2033 | 77,873 | 0.03% |
| Lloyds Banking Group plc | \$90,000 | 1.63% | 11/5/2027 | 77,841 | 0.03% |
| Great Rolling Stock Co. plc | £59,160 | 6.88% | 27/7/2035 | 73,697 | 0.03% |
| HSBC Holdings plc | \$75,000 | 5.21% | 11/8/2028 | 72,226 | 0.02% |
| HSBC Holdings plc | \$75,000 | 3.90% | 25/5/2026 | 71,532 | 0.02% |
| Barclays plc | \$75,000 | 2.85% | 7/5/2026 | 69,633 | 0.02% |
| HSBC Holdings plc | \$75,000 | 0.98% | 24/5/2025 | 69,381 | 0.02% |
| Lloyds Bank plc | £50,000 | 6.50% | 17/9/2040 | 68,925 | 0.02% |
| Wellcome Trust Ltd. | £130,000 | 1.50% | 14/7/2071 | 68,079 | 0.02% |
| Santander UK Group Holdings plc | \$75,000 | 1.53% | 21/8/2026 | 66,024 | 0.02% |
| AstraZeneca plc | £50,000 | 5.75% | 13/11/2031 | 65,102 | 0.02% |
| Unilever Capital Corp. | \$60,000 | 5.90% | 15/11/2032 | 64,814 | 0.02% |
| Lloyds Banking Group plc | \$85,000 | 4.34% | 9/1/2048 | 62,255 | 0.02% |
| Aviva plc | £50,000 | 6.88% | 20/5/2058 | 61,783 | 0.02% |
| Barclays plc | \$80,000 | 3.56% | 23/9/2035 | 61,313 | 0.02% |
| Barclays plc | \$65,000 | 4.97% | 16/5/2029 | 61,233 | 0.02% |
| HSBC Holdings plc | £50,000 | 7.00% | 7/4/2038 | 61,165 | 0.02% |
| National Grid Electricity Transmission plc | €100,000 | 0.87% | 26/11/2040 | 60,630 | 0.02% |
| Northumbrian Water Finance plc | £50,000 | 5.63% | 29/4/2033 | 60,517 | 0.02% |

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------|--------|---------------|----------------------------|-----------------------|
| Lloyds Banking Group plc | \$60,000 | 3.87% | 9/7/2025 | 58,148 | 0.02% |
| Vodafone Group plc | \$65,000 | 5.25% | 30/5/2048 | 57,718 | 0.02% |
| Southern Water Services Finance Ltd. | £50,000 | 5.13% | 30/9/2056 | 56,509 | 0.02% |
| RELX Capital, Inc. | \$60,000 | 4.00% | 18/3/2029 | 55,597 | 0.02% |
| HSBC Holdings plc | \$72,000 | 2.80% | 24/5/2032 | 55,579 | 0.02% |
| Astrazeneca Finance LLC | \$65,000 | 2.25% | 28/5/2031 | 54,093 | 0.02% |
| Vodafone Group plc | \$53,000 | 6.15% | 27/2/2037 | 53,632 | 0.02% |
| United Kingdom Gilt | £70,000 | 1.25% | 22/10/2041 | 53,589 | 0.02% |
| HSBC Holdings plc | \$50,000 | 6.50% | 2/5/2036 | 50,341 | 0.02% |
| NatWest Group plc | \$55,000 | 4.45% | 8/5/2030 | 49,932 | 0.02% |
| London Power Networks plc | £40,000 | 6.13% | 7/6/2027 | 49,827 | 0.02% |
| HSBC Holdings plc | \$50,000 | 4.18% | 9/12/2025 | 48,536 | 0.02% |
| HSBC Holdings plc | \$50,000 | 4.30% | 8/3/2026 | 48,383 | 0.02% |
| Barclays plc | \$50,000 | 4.38% | 12/1/2026 | 48,246 | 0.02% |
| 3i Group plc | £40,000 | 5.75% | 3/12/2032 | 47,746 | 0.02% |
| Lloyds Banking Group plc | \$50,000 | 4.38% | 22/3/2028 | 47,322 | 0.02% |
| HSBC Holdings plc | \$45,000 | 6.10% | 14/1/2042 | 46,994 | 0.02% |
| Santander UK Group Holdings plc | \$55,000 | 1.67% | 14/6/2027 | 46,639 | 0.02% |
| HSBC Holdings plc | \$50,000 | 1.65% | 18/4/2026 | 45,148 | 0.02% |
| WPP Finance 2010 | \$45,000 | 3.75% | 19/9/2024 | 43,585 | 0.01% |
| Prudential plc | \$50,000 | 3.13% | 14/4/2030 | 43,523 | 0.01% |
| NatWest Group plc | \$45,000 | 4.89% | 18/5/2029 | 42,419 | 0.01% |
| Vodafone Group plc | \$50,000 | 4.88% | 19/6/2049 | 42,067 | 0.01% |
| NatWest Group plc | \$55,000 | 3.03% | 28/11/2035 | 40,575 | 0.01% |
| Vodafone Group plc | \$50,000 | 4.38% | 19/2/2043 | 39,895 | 0.01% |
| Vodafone Group plc | \$40,000 | 3.75% | 16/1/2024 | 39,498 | 0.01% |
| Smith & Nephew plc | \$50,000 | 2.03% | 14/10/2030 | 39,247 | 0.01% |
| Lloyds Banking Group plc | \$40,000 | 4.50% | 4/11/2024 | 39,064 | 0.01% |
| HSBC Holdings plc | \$40,000 | 4.76% | 9/6/2028 | 37,877 | 0.01% |
| NatWest Group plc | \$40,000 | 3.07% | 22/5/2028 | 35,726 | 0.01% |
| AstraZeneca plc | \$35,000 | 3.38% | 16/11/2025 | 33,827 | 0.01% |
| Barclays plc | \$38,000 | 4.95% | 10/1/2047 | 32,830 | 0.01% |
| HSBC Holdings plc | \$30,000 | 8.11% | 3/11/2033 | 31,792 | 0.01% |
| Lloyds Banking Group plc | CAD45,000 | 3.50% | 3/2/2025 | 31,582 | 0.01% |
| AstraZeneca plc | \$35,000 | 4.38% | 17/8/2048 | 31,388 | 0.01% |
| Barclays plc | \$45,000 | 3.33% | 24/11/2042 | 30,930 | 0.01% |
| Barclays plc | \$35,000 | 2.28% | 24/11/2027 | 30,338 | 0.01% |
| NatWest Group plc | \$30,000 | 4.80% | 5/4/2026 | 29,333 | 0.01% |
| GlaxoSmithKline Capital plc | \$30,000 | 3.00% | 1/6/2024 | 29,189 | 0.01% |
| National Grid Electricity Transmission plc | CAD45,000 | 2.30% | 22/6/2029 | 28,288 | 0.01% |
| HSBC Holdings plc | \$30,000 | 4.04% | 13/3/2028 | 27,669 | 0.01% |
| Barclays plc | \$30,000 | 5.09% | 20/6/2030 | 27,663 | 0.01% |
| HSBC Holdings plc | \$30,000 | 1.59% | 24/5/2027 | 25,854 | 0.01% |
| Heathrow Funding Ltd. | CAD40,000 | 3.73% | 13/4/2033 | 24,928 | 0.01% |
| United Utilities Water Ltd. | \$20,000 | 5.63% | 20/12/2027 | 24,733 | 0.01% |
| Lloyds Banking Group plc | \$25,000 | 4.45% | 8/5/2025 | 24,503 | 0.01% |
| Mead Johnson Nutrition Co. | \$25,000 | 4.13% | 15/11/2025 | 24,483 | 0.01% |
| HSBC Holdings plc | \$25,000 | 3.00% | 10/3/2026 | 23,495 | 0.01% |
| HSBC Holdings plc | \$30,000 | 2.87% | 22/11/2032 | 22,973 | 0.01% |
| Barclays plc | \$30,000 | 3.81% | 10/3/2042 | 20,296 | 0.01% |
| Heathrow Funding Ltd. | CAD30,000 | 2.69% | 13/10/2027 | 19,800 | 0.01% |
| Unilever Capital Corp. | \$25,000 | 1.75% | 12/8/2031 | 19,731 | 0.01% |
| HSBC Holdings plc | \$20,000 | 4.25% | 14/3/2024 | 19,653 | 0.01% |
| Barclays plc | \$25,000 | 2.65% | 24/6/2031 | 19,516 | 0.01% |
| Barclays plc | \$20,000 | 5.75% | 9/8/2033 | 18,931 | 0.01% |
| National Grid Electricity Transmission plc | CAD25,000 | 5.22% | 16/9/2031 | 18,236 | 0.01% |
| HSBC Holdings plc | \$20,000 | 2.25% | 22/11/2027 | 17,325 | 0.01% |
| Barclays plc | \$20,000 | 2.89% | 24/11/2032 | 15,221 | 0.01% |
| Lloyds Banking Group plc | \$15,000 | 3.75% | 18/3/2028 | 13,830 | 0.00% |
| AstraZeneca plc | \$15,000 | 4.00% | 18/9/2042 | 12,971 | 0.00% |
| Lloyds Banking Group plc | \$15,000 | 5.30% | 1/12/2045 | 12,824 | 0.00% |
| RELX Capital, Inc. | \$15,000 | 3.00% | 22/5/2030 | 12,773 | 0.00% |
| Heathrow Funding Ltd. | CAD15,000 | 3.25% | 21/5/2025 | 10,550 | 0.00% |
| Heathrow Funding Ltd. | CAD15,000 | 3.66% | 13/1/2031 | 9,747 | 0.00% |
| Lloyds Banking Group plc | \$10,000 | 4.58% | 10/12/2025 | 9,658 | 0.00% |
| Santander UK Group Holdings plc | \$10,000 | 3.82% | 3/11/2028 | 8,918 | 0.00% |
| Astrazeneca Finance LLC | \$10,000 | 1.75% | 28/5/2028 | 8,589 | 0.00% |
| AstraZeneca plc | \$10,000 | 3.00% | 28/5/2051 | 7,063 | 0.00% |
| Lloyds Banking Group plc | \$10,000 | 3.37% | 14/12/2046 | 6,534 | 0.00% |
| | | | | 24,824,099 | 8.36% |

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------|--------|---------------|-------------------------------|--------------------------|
| United States 55.80% (30 June 2022: 55.95%) | | | | | |
| United States Treasury Note | \$700,000 | 4.00% | 15/12/2025 | 695,625 | 0.23% |
| Citigroup, Inc. | \$535,000 | 5.61% | 29/9/2026 | 536,476 | 0.18% |
| Bank of America Corp. | \$485,000 | 3.84% | 25/4/2025 | 473,426 | 0.16% |
| Morgan Stanley | \$455,000 | 4.35% | 8/9/2026 | 442,251 | 0.15% |
| Wells Fargo & Co. | \$450,000 | 4.81% | 25/7/2028 | 438,673 | 0.15% |
| Booking Holdings, Inc. | €400,000 | 4.00% | 15/11/2026 | 430,098 | 0.14% |
| Wells Fargo & Co. | \$400,000 | 3.30% | 9/9/2024 | 388,589 | 0.13% |
| United States Treasury Note | \$375,000 | 3.88% | 31/12/2027 | 372,862 | 0.13% |
| AbbVie, Inc. | \$390,000 | 2.95% | 21/11/2026 | 363,421 | 0.12% |
| Pfizer, Inc. | \$435,000 | 1.70% | 28/5/2030 | 357,710 | 0.12% |
| AbbVie, Inc. | \$423,000 | 4.25% | 21/11/2049 | 355,560 | 0.12% |
| Bank of New York Mellon Corp. | \$360,000 | 4.41% | 24/7/2026 | 354,804 | 0.12% |
| JPMorgan Chase & Co. | \$375,000 | 4.49% | 24/3/2031 | 350,691 | 0.12% |
| Bank of America Corp. | \$350,000 | 4.83% | 22/7/2026 | 346,077 | 0.12% |
| Dell International LLC/EMC Corp. | \$350,000 | 4.00% | 15/7/2024 | 343,497 | 0.12% |
| Citigroup, Inc. | \$363,000 | 2.01% | 25/1/2026 | 336,131 | 0.11% |
| Citigroup, Inc. | \$345,000 | 3.35% | 24/4/2025 | 334,466 | 0.11% |
| Apple, Inc. ¹ | \$355,000 | 2.05% | 11/9/2026 | 324,304 | 0.11% |
| Amazon.com, Inc. | \$370,000 | 4.05% | 22/8/2047 | 319,878 | 0.11% |
| JPMorgan Chase & Co. | \$329,000 | 4.08% | 26/4/2026 | 319,864 | 0.11% |
| Thermo Fisher Scientific, Inc. | €300,000 | 3.20% | 21/1/2026 | 317,272 | 0.11% |
| Bank of America Corp. | \$343,000 | 3.97% | 5/3/2029 | 316,617 | 0.11% |
| US Bancorp | \$340,000 | 1.45% | 12/5/2025 | 315,505 | 0.11% |
| Goldman Sachs Group, Inc. | \$395,000 | 2.62% | 22/4/2032 | 314,782 | 0.11% |
| Citigroup, Inc. | \$360,000 | 1.46% | 9/6/2027 | 312,475 | 0.11% |
| JPMorgan Chase & Co. | \$335,000 | 0.82% | 1/6/2025 | 312,464 | 0.11% |
| Warnermedia Holdings, Inc. | \$405,000 | 5.05% | 15/3/2042 | 311,445 | 0.11% |
| Bristol-Myers Squibb Co. | \$320,000 | 2.90% | 26/7/2024 | 310,933 | 0.10% |
| Medtronic Global Holdings SCA | €300,000 | 3.00% | 15/10/2028 | 309,049 | 0.10% |
| Oracle Corp. | \$335,000 | 1.65% | 25/3/2026 | 300,220 | 0.10% |
| AT&T, Inc. | \$440,000 | 3.65% | 15/9/2059 | 297,865 | 0.10% |
| Morgan Stanley | \$340,000 | 3.62% | 1/4/2031 | 297,434 | 0.10% |
| Becton Dickinson Euro Finance Sarl | €300,000 | 1.21% | 4/6/2026 | 292,789 | 0.10% |
| Amgen, Inc. | \$350,000 | 4.40% | 1/5/2045 | 292,388 | 0.10% |
| Lowe's Cos, Inc. | \$305,000 | 4.50% | 15/4/2030 | 292,274 | 0.10% |
| Microsoft Corp. ¹ | \$302,000 | 3.30% | 6/2/2027 | 291,086 | 0.10% |
| Comcast Corp. ¹ | \$295,000 | 3.70% | 15/4/2024 | 290,485 | 0.10% |
| JPMorgan Chase & Co. | \$295,000 | 3.63% | 13/5/2024 | 290,048 | 0.10% |
| American Express Co. | \$295,000 | 3.95% | 1/8/2025 | 289,099 | 0.10% |
| Wells Fargo & Co. | \$325,000 | 5.01% | 4/4/2051 | 289,094 | 0.10% |
| JPMorgan Chase & Co. | \$294,000 | 4.32% | 26/4/2028 | 280,273 | 0.09% |
| JPMorgan Chase & Co. | \$287,000 | 3.22% | 1/3/2025 | 278,942 | 0.09% |
| Goldman Sachs Group, Inc. | \$299,000 | 4.22% | 1/5/2029 | 278,493 | 0.09% |
| Mastercard, Inc. | €300,000 | 1.00% | 22/2/2029 | 276,854 | 0.09% |
| Bank of America Corp. | \$305,000 | 3.42% | 20/12/2028 | 276,645 | 0.09% |
| Bank of America Corp. | \$285,000 | 1.84% | 4/2/2025 | 273,008 | 0.09% |
| Amazon.com, Inc. ¹ | \$285,000 | 0.45% | 12/5/2024 | 268,857 | 0.09% |
| T-Mobile USA, Inc. | \$285,000 | 3.75% | 15/4/2027 | 268,713 | 0.09% |
| JPMorgan Chase & Co. | \$280,000 | 4.91% | 25/7/2033 | 266,364 | 0.09% |
| Wells Fargo & Co. | \$270,000 | 4.54% | 15/8/2026 | 264,833 | 0.09% |
| T-Mobile USA, Inc. | \$290,000 | 3.88% | 15/4/2030 | 263,240 | 0.09% |
| Wells Fargo & Co. | \$275,000 | 4.90% | 25/7/2033 | 260,428 | 0.09% |
| Goldman Sachs Group, Inc. | \$300,000 | 1.54% | 10/9/2027 | 259,171 | 0.09% |
| Morgan Stanley | \$265,000 | 3.70% | 23/10/2024 | 258,847 | 0.09% |
| AT&T, Inc. | \$380,000 | 3.50% | 15/9/2053 | 258,540 | 0.09% |
| Bank of America Corp. | \$305,000 | 2.09% | 14/6/2029 | 256,556 | 0.09% |
| Wells Fargo & Co. | \$275,000 | 3.20% | 17/6/2027 | 255,289 | 0.09% |
| JPMorgan Chase & Co. | \$295,000 | 1.47% | 22/9/2027 | 254,986 | 0.09% |
| US Bancorp | \$260,000 | 4.55% | 22/7/2028 | 254,718 | 0.09% |
| Bank of America Corp. | \$275,000 | 3.25% | 21/10/2027 | 254,168 | 0.09% |
| Goldman Sachs Group, Inc. | \$238,000 | 6.75% | 1/10/2037 | 253,482 | 0.09% |
| Goldman Sachs Group, Inc. | \$280,000 | 0.86% | 12/2/2026 | 253,233 | 0.09% |
| Prologis LP | £250,000 | 2.25% | 30/6/2029 | 252,042 | 0.09% |
| Home Depot, Inc. | \$255,000 | 4.00% | 15/9/2025 | 251,797 | 0.08% |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$255,000 | 4.91% | 23/7/2025 | 250,079 | 0.08% |
| Comcast Corp. | \$240,000 | 5.50% | 15/11/2032 | 249,850 | 0.08% |
| AT&T, Inc. | \$265,000 | 4.30% | 15/2/2030 | 249,201 | 0.08% |
| Wells Fargo & Co. | \$320,000 | 3.90% | 1/5/2045 | 246,759 | 0.08% |
| United States Treasury Bond | \$250,000 | 4.00% | 15/11/2042 | 244,961 | 0.08% |

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------|--------|---------------|----------------------------|-----------------------|
| Microsoft Corp. ¹ | \$285,000 | 3.70% | 8/8/2046 | 243,445 | 0.08% |
| Morgan Stanley | \$260,000 | 3.13% | 27/7/2026 | 242,549 | 0.08% |
| JPMorgan Chase & Co. | \$260,000 | 0.97% | 23/6/2025 | 242,443 | 0.08% |
| Goldman Sachs Group, Inc. | \$265,000 | 3.81% | 23/4/2029 | 241,094 | 0.08% |
| JPMorgan Chase & Co. | \$290,000 | 3.88% | 24/7/2038 | 240,820 | 0.08% |
| Citigroup, Inc. | \$280,000 | 3.79% | 17/3/2033 | 240,143 | 0.08% |
| Home Depot, Inc. ¹ | \$305,000 | 1.38% | 15/3/2031 | 236,228 | 0.08% |
| Amazon.com, Inc. | \$255,000 | 3.60% | 13/4/2032 | 233,906 | 0.08% |
| Apple, Inc. ¹ | \$250,000 | 2.90% | 12/9/2027 | 233,456 | 0.08% |
| Bank of America Corp. | \$291,000 | 2.65% | 11/3/2032 | 232,986 | 0.08% |
| GSK Consumer Healthcare Capital US LLC | \$250,000 | 3.38% | 24/3/2027 | 232,931 | 0.08% |
| CVS Health Corp. | \$255,000 | 3.75% | 1/4/2030 | 231,426 | 0.08% |
| Amazon.com, Inc. | \$235,000 | 3.80% | 5/12/2024 | 231,297 | 0.08% |
| Meta Platforms, Inc. | \$260,000 | 3.85% | 15/8/2032 | 230,520 | 0.08% |
| Morgan Stanley | \$250,000 | 3.59% | 22/7/2028 | 229,786 | 0.08% |
| AbbVie, Inc. | \$240,000 | 2.60% | 21/11/2024 | 229,781 | 0.08% |
| Microsoft Corp. ¹ | \$245,000 | 2.40% | 8/8/2026 | 228,551 | 0.08% |
| Verizon Communications, Inc. | \$325,000 | 3.70% | 22/3/2061 | 227,805 | 0.08% |
| JPMorgan Chase & Co. | \$243,000 | 3.78% | 1/2/2028 | 227,291 | 0.08% |
| Morgan Stanley | \$240,000 | 0.79% | 22/1/2025 | 227,288 | 0.08% |
| Microsoft Corp. | \$340,000 | 2.53% | 1/6/2050 | 226,579 | 0.08% |
| Amazon.com, Inc. | \$372,000 | 2.70% | 3/6/2060 | 226,417 | 0.08% |
| CVS Health Corp. | \$270,000 | 4.13% | 1/4/2040 | 224,733 | 0.08% |
| Goldman Sachs Group, Inc. | \$235,000 | 3.85% | 26/1/2027 | 223,753 | 0.08% |
| Citigroup, Inc. | \$277,000 | 3.06% | 25/1/2033 | 223,664 | 0.08% |
| PNC Financial Services Group, Inc. | \$220,000 | 5.67% | 28/10/2025 | 222,695 | 0.08% |
| Wells Fargo & Co. | £200,000 | 2.00% | 28/7/2025 | 221,991 | 0.07% |
| Capital One Financial Corp. | \$230,000 | 3.20% | 5/2/2025 | 221,473 | 0.07% |
| Morgan Stanley | €200,000 | 5.15% | 25/1/2034 | 221,386 | 0.07% |
| Goldman Sachs Group, Inc. | \$224,000 | 3.85% | 8/7/2024 | 219,753 | 0.07% |
| Oracle Corp. | \$225,000 | 3.40% | 8/7/2024 | 219,455 | 0.07% |
| Bank of America Corp. | \$215,000 | 6.11% | 29/1/2037 | 218,884 | 0.07% |
| Oracle Corp. | \$256,000 | 2.95% | 1/4/2030 | 218,522 | 0.07% |
| JPMorgan Chase & Co. | \$260,000 | 2.74% | 15/10/2030 | 218,341 | 0.07% |
| UnitedHealth Group, Inc. | \$215,000 | 5.15% | 15/10/2025 | 217,597 | 0.07% |
| Morgan Stanley | \$210,000 | 6.30% | 18/10/2028 | 216,468 | 0.07% |
| AT&T, Inc. | \$255,000 | 1.65% | 1/2/2028 | 215,739 | 0.07% |
| Morgan Stanley | \$245,000 | 0.99% | 10/12/2026 | 215,013 | 0.07% |
| Merck & Co., Inc. | \$230,000 | 3.40% | 7/3/2029 | 214,211 | 0.07% |
| Oracle Corp. | \$290,000 | 4.00% | 15/7/2046 | 212,974 | 0.07% |
| Goldman Sachs Group, Inc. | €200,000 | 3.38% | 27/3/2025 | 212,056 | 0.07% |
| JPMorgan Chase & Co. | \$240,000 | 1.05% | 19/11/2026 | 211,903 | 0.07% |
| Discovery Communications LLC | \$243,000 | 4.13% | 15/5/2029 | 210,734 | 0.07% |
| Broadcom, Inc. | \$220,000 | 4.75% | 15/4/2029 | 209,816 | 0.07% |
| Bank of America Corp. | \$285,000 | 3.31% | 22/4/2042 | 209,572 | 0.07% |
| Intercontinental Exchange, Inc. | \$215,000 | 3.75% | 1/12/2025 | 209,343 | 0.07% |
| AT&T, Inc. | \$245,000 | 4.75% | 15/5/2046 | 209,072 | 0.07% |
| Oracle Corp. | \$290,000 | 3.95% | 25/3/2051 | 208,943 | 0.07% |
| JPMorgan Chase & Co. | €200,000 | 0.63% | 25/1/2024 | 208,629 | 0.07% |
| Citigroup, Inc. | €200,000 | 3.71% | 22/9/2028 | 208,084 | 0.07% |
| Prologis LP | €200,000 | 3.00% | 2/6/2026 | 207,576 | 0.07% |
| Intel Corp. | \$215,000 | 3.75% | 5/8/2027 | 206,729 | 0.07% |
| American Honda Finance Corp. | £200,000 | 0.75% | 25/11/2026 | 205,741 | 0.07% |
| Stellantis NV | €200,000 | 2.00% | 20/3/2025 | 205,238 | 0.07% |
| McDonald's Corp. | £200,000 | 3.75% | 31/5/2038 | 205,045 | 0.07% |
| Goldman Sachs Group, Inc. | \$220,000 | 3.62% | 15/3/2028 | 204,266 | 0.07% |
| Bank of America Corp. | \$215,000 | 5.02% | 22/7/2033 | 203,988 | 0.07% |
| Cigna Corp. | \$269,000 | 3.20% | 15/3/2040 | 203,486 | 0.07% |
| AT&T, Inc. | £150,000 | 7.00% | 30/4/2040 | 202,824 | 0.07% |
| Fiserv, Inc. | \$225,000 | 3.50% | 1/7/2029 | 202,754 | 0.07% |
| Harley-Davidson Financial Services, Inc. | €200,000 | 0.90% | 19/11/2024 | 202,623 | 0.07% |
| International Business Machines Corp. | €200,000 | 0.88% | 31/1/2025 | 202,465 | 0.07% |
| Verizon Communications, Inc. | \$210,000 | 4.33% | 21/9/2028 | 202,143 | 0.07% |
| Walt Disney Co. | \$305,000 | 2.75% | 1/9/2049 | 202,125 | 0.07% |
| Verizon Communications, Inc. | \$260,000 | 1.75% | 20/1/2031 | 201,391 | 0.07% |
| AmerisourceBergen Corp. | \$215,000 | 3.45% | 15/12/2027 | 200,855 | 0.07% |
| Bank of America Corp. | €200,000 | 1.95% | 27/10/2026 | 200,268 | 0.07% |
| American Medical Systems Europe BV | €200,000 | 0.75% | 8/3/2025 | 200,219 | 0.07% |
| HCA, Inc. | \$220,000 | 3.13% | 15/3/2027 | 200,122 | 0.07% |
| T-Mobile USA, Inc. | \$205,000 | 4.75% | 1/2/2028 | 199,734 | 0.07% |
| Citigroup, Inc. | €200,000 | 1.25% | 6/7/2026 | 198,959 | 0.07% |

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| Wells Fargo & Co. | €200,000 | 2.00% | 27/4/2026 | 198,636 | 0.07% |
| Verizon Communications, Inc. | \$215,000 | 2.63% | 15/8/2026 | 198,602 | 0.07% |
| HCA, Inc. | \$200,000 | 5.38% | 1/9/2026 | 198,073 | 0.07% |
| Microsoft Corp. | \$278,000 | 2.92% | 17/3/2052 | 198,070 | 0.07% |
| Comcast Corp. | \$270,000 | 3.40% | 15/7/2046 | 197,938 | 0.07% |
| Southwest Airlines Co. | \$200,000 | 5.13% | 15/6/2027 | 197,723 | 0.07% |
| Visa, Inc. | \$205,000 | 3.15% | 14/12/2025 | 197,715 | 0.07% |
| Morgan Stanley | \$270,000 | 2.48% | 16/9/2036 | 196,947 | 0.07% |
| Citigroup, Inc. | \$160,000 | 8.13% | 15/7/2039 | 196,668 | 0.07% |
| Amgen, Inc. | \$200,000 | 3.63% | 22/5/2024 | 196,312 | 0.07% |
| Goldman Sachs Group, Inc. | \$248,000 | 2.65% | 21/10/2032 | 195,752 | 0.07% |
| Bank of America Corp. | \$215,000 | 3.97% | 7/2/2030 | 195,301 | 0.07% |
| Bank of America Corp. | \$220,000 | 1.66% | 11/3/2027 | 194,409 | 0.07% |
| Oracle Corp. | \$220,000 | 4.30% | 8/7/2034 | 193,838 | 0.07% |
| Centene Corp. | \$205,000 | 4.25% | 15/12/2027 | 192,505 | 0.06% |
| AT&T, Inc. | €200,000 | 0.25% | 4/3/2026 | 191,013 | 0.06% |
| Zoetis, Inc. | \$235,000 | 2.00% | 15/5/2030 | 190,803 | 0.06% |
| Procter & Gamble Co. | €200,000 | 1.20% | 30/10/2028 | 190,715 | 0.06% |
| Walt Disney Co. | \$200,000 | 1.75% | 30/8/2024 | 190,477 | 0.06% |
| Home Depot, Inc. | \$178,000 | 5.88% | 16/12/2036 | 190,459 | 0.06% |
| Coca-Cola Co. | \$205,000 | 3.45% | 25/3/2030 | 190,436 | 0.06% |
| Apple, Inc. | €200,000 | 1.38% | 24/5/2029 | 190,403 | 0.06% |
| T-Mobile USA, Inc. | \$195,000 | 5.65% | 15/1/2053 | 189,670 | 0.06% |
| CVS Health Corp. | \$207,000 | 4.78% | 25/3/2038 | 189,668 | 0.06% |
| Apple, Inc. ¹ | \$210,000 | 0.55% | 20/8/2025 | 189,342 | 0.06% |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$230,000 | 5.75% | 1/4/2048 | 189,151 | 0.06% |
| Citigroup, Inc. | \$228,000 | 4.75% | 18/5/2046 | 188,615 | 0.06% |
| General Motors Co. | \$185,000 | 6.13% | 1/10/2025 | 188,600 | 0.06% |
| Chubb INA Holdings, Inc. | €200,000 | 1.55% | 15/3/2028 | 188,340 | 0.06% |
| JPMorgan Chase & Co. | €200,000 | 1.81% | 12/6/2029 | 187,972 | 0.06% |
| Verizon Communications, Inc. | \$200,000 | 3.88% | 8/2/2029 | 187,807 | 0.06% |
| Intercontinental Exchange, Inc. | \$229,000 | 2.10% | 15/6/2030 | 186,882 | 0.06% |
| Morgan Stanley | \$200,000 | 4.43% | 23/1/2030 | 186,715 | 0.06% |
| General Motors Financial Co., Inc. | \$215,000 | 1.50% | 10/6/2026 | 186,626 | 0.06% |
| CVS Health Corp. | \$220,000 | 1.30% | 21/8/2027 | 186,612 | 0.06% |
| John Deere Capital Corp. | \$190,000 | 4.15% | 15/9/2027 | 186,542 | 0.06% |
| General Motors Co. | \$190,000 | 6.60% | 1/4/2036 | 186,331 | 0.06% |
| Comcast Corp. | €200,000 | 0.00% | 14/9/2026 | 186,204 | 0.06% |
| JPMorgan Chase & Co. | €200,000 | 1.96% | 23/3/2030 | 186,007 | 0.06% |
| Comcast Corp. ¹ | \$200,000 | 3.15% | 15/2/2028 | 184,829 | 0.06% |
| QUALCOMM, Inc. | \$190,000 | 4.65% | 20/5/2035 | 184,300 | 0.06% |
| AbbVie, Inc. | \$215,000 | 4.05% | 21/11/2039 | 184,130 | 0.06% |
| HCA, Inc. | \$215,000 | 5.25% | 15/6/2049 | 184,045 | 0.06% |
| Verizon Communications, Inc. | \$200,000 | 4.81% | 15/3/2039 | 183,967 | 0.06% |
| Oracle Corp. | \$200,000 | 5.38% | 15/7/2040 | 183,626 | 0.06% |
| Boston Scientific Corp. | €200,000 | 0.63% | 1/12/2027 | 183,210 | 0.06% |
| JPMorgan Chase & Co. | \$186,000 | 5.72% | 14/9/2033 | 182,774 | 0.06% |
| Oracle Corp. | \$220,000 | 2.88% | 25/3/2031 | 182,519 | 0.06% |
| JPMorgan Chase & Co. | €200,000 | 0.39% | 24/2/2028 | 182,487 | 0.06% |
| Johnson Controls International plc/Tyco Fire & Security Finance SCA | €200,000 | 0.38% | 15/9/2027 | 182,068 | 0.06% |
| Morgan Stanley | \$185,000 | 4.68% | 17/7/2026 | 181,994 | 0.06% |
| Wells Fargo & Co. | \$220,000 | 2.57% | 11/2/2031 | 181,959 | 0.06% |
| Comcast Corp. | \$220,000 | 3.75% | 1/4/2040 | 181,646 | 0.06% |
| State Street Corp. | \$190,000 | 2.35% | 1/11/2025 | 181,249 | 0.06% |
| General Motors Co. | \$195,000 | 6.25% | 2/10/2043 | 180,691 | 0.06% |
| Bank of America Corp. | \$199,000 | 1.32% | 19/6/2026 | 179,253 | 0.06% |
| CVS Health Corp. | \$185,000 | 4.30% | 25/3/2028 | 178,942 | 0.06% |
| Morgan Stanley | \$170,000 | 6.34% | 18/10/2033 | 177,852 | 0.06% |
| Bank of America Corp. | €200,000 | 1.38% | 9/5/2030 | 177,508 | 0.06% |
| UnitedHealth Group, Inc. | \$235,000 | 3.05% | 15/5/2041 | 177,055 | 0.06% |
| Goldman Sachs Group, Inc. | \$178,000 | 3.63% | 20/2/2024 | 174,981 | 0.06% |
| Bank of America Corp. | \$215,000 | 2.97% | 4/2/2033 | 173,358 | 0.06% |
| Baxter International, Inc. | \$195,000 | 1.92% | 1/2/2027 | 173,175 | 0.06% |
| Truist Financial Corp. | \$205,000 | 1.13% | 3/8/2027 | 172,878 | 0.06% |
| Apple, Inc. | \$182,000 | 4.45% | 6/5/2044 | 172,602 | 0.06% |
| Apple, Inc. | \$186,000 | 4.38% | 13/5/2045 | 171,832 | 0.06% |
| Lowe's Cos, Inc. | \$230,000 | 3.70% | 15/4/2046 | 170,936 | 0.06% |
| HCA, Inc. | \$220,000 | 2.38% | 15/7/2031 | 170,837 | 0.06% |
| Mondelez International Holdings Netherlands BV | €200,000 | 0.38% | 22/9/2029 | 170,757 | 0.06% |
| Verizon Communications, Inc. | \$215,000 | 2.36% | 15/3/2032 | 170,504 | 0.06% |

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| Wells Fargo & Co. | \$180,000 | 2.41% | 30/10/2025 | 170,458 | 0.06% |
| JPMorgan Chase & Co. | \$180,000 | 3.20% | 15/6/2026 | 170,157 | 0.06% |
| UnitedHealth Group, Inc. | \$145,000 | 6.88% | 15/2/2038 | 170,072 | 0.06% |
| Morgan Stanley | \$230,000 | 3.22% | 22/4/2042 | 169,923 | 0.06% |
| Goldman Sachs Group, Inc. | \$165,000 | 5.95% | 15/1/2027 | 169,373 | 0.06% |
| Centene Corp. | \$215,000 | 2.63% | 1/8/2031 | 168,872 | 0.06% |
| Apple, Inc. | \$185,000 | 3.35% | 8/8/2032 | 168,034 | 0.06% |
| Thermo Fisher Scientific, Inc. | €200,000 | 0.88% | 1/10/2031 | 167,828 | 0.06% |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$185,000 | 6.48% | 23/10/2045 | 167,657 | 0.06% |
| Fox Corp. | \$173,000 | 4.71% | 25/1/2029 | 167,455 | 0.06% |
| Bristol-Myers Squibb Co. | \$265,000 | 2.55% | 13/11/2050 | 167,371 | 0.06% |
| JBS USA LUX SA/JBS USA Food Co./JBS USA Finance, Inc. | \$175,000 | 5.75% | 1/4/2033 | 167,191 | 0.06% |
| Broadcom, Inc. | \$233,000 | 3.50% | 15/2/2041 | 166,808 | 0.06% |
| JPMorgan Chase & Co. | \$205,000 | 2.96% | 25/1/2033 | 166,652 | 0.06% |
| Truist Financial Corp. | \$170,000 | 4.00% | 1/5/2025 | 166,429 | 0.06% |
| Wells Fargo & Co. | \$180,000 | 3.00% | 23/10/2026 | 166,380 | 0.06% |
| Amazon.com, Inc. | \$175,000 | 3.30% | 13/4/2027 | 166,210 | 0.06% |
| JPMorgan Chase & Co. | \$180,000 | 0.77% | 9/8/2025 | 166,049 | 0.06% |
| Apple, Inc. | \$180,000 | 1.13% | 11/5/2025 | 165,865 | 0.06% |
| United States Treasury Bond | \$200,000 | 3.00% | 15/8/2052 | 165,813 | 0.06% |
| AbbVie, Inc. | \$170,000 | 3.80% | 15/3/2025 | 165,720 | 0.06% |
| AT&T, Inc. | \$222,000 | 3.50% | 1/6/2041 | 165,683 | 0.06% |
| Oracle Corp. | \$210,000 | 3.80% | 15/11/2037 | 165,665 | 0.06% |
| AbbVie, Inc. | \$175,000 | 3.20% | 14/5/2026 | 165,639 | 0.06% |
| Conagra Brands, Inc. | \$170,000 | 4.85% | 1/11/2028 | 165,441 | 0.06% |
| Centene Corp. | \$195,000 | 3.38% | 15/2/2030 | 165,037 | 0.06% |
| Citigroup, Inc. | ¥21,000,000 | 2.40% | 31/10/2025 | 164,964 | 0.06% |
| Bank of America Corp. | \$185,000 | 1.20% | 24/10/2026 | 164,791 | 0.06% |
| CVS Health Corp. | \$180,000 | 5.13% | 20/7/2045 | 164,012 | 0.06% |
| Wells Fargo & Co. | \$195,000 | 3.35% | 2/3/2033 | 163,980 | 0.06% |
| Amgen, Inc. | \$175,000 | 4.05% | 18/8/2029 | 163,973 | 0.06% |
| Johnson & Johnson | \$185,000 | 3.55% | 1/3/2036 | 163,801 | 0.06% |
| Bank of America Corp. | €200,000 | 1.10% | 24/5/2032 | 163,286 | 0.06% |
| AT&T, Inc. | \$240,000 | 3.55% | 15/9/2055 | 162,100 | 0.05% |
| Thermo Fisher Scientific Finance I BV | €200,000 | 1.13% | 18/10/2033 | 161,300 | 0.05% |
| CVS Health Corp. | \$165,000 | 3.88% | 20/7/2025 | 161,093 | 0.05% |
| Verizon Communications, Inc. | \$225,000 | 3.55% | 22/3/2051 | 161,067 | 0.05% |
| Home Depot, Inc. | \$215,000 | 3.50% | 15/9/2056 | 160,910 | 0.05% |
| QUALCOMM, Inc. | \$165,000 | 3.45% | 20/5/2025 | 160,450 | 0.05% |
| Oracle Corp. | \$170,000 | 2.50% | 1/4/2025 | 160,295 | 0.05% |
| Citigroup, Inc. | \$170,000 | 3.89% | 10/1/2028 | 158,886 | 0.05% |
| Citigroup, Inc. | \$196,000 | 2.57% | 3/6/2031 | 158,537 | 0.05% |
| Morgan Stanley | \$185,000 | 4.38% | 22/1/2047 | 157,714 | 0.05% |
| Bank of America Corp. | \$165,000 | 3.50% | 19/4/2026 | 157,557 | 0.05% |
| International Business Machines Corp. | \$170,000 | 3.50% | 15/5/2029 | 156,197 | 0.05% |
| Charles Schwab Corp. | \$170,000 | 2.45% | 3/3/2027 | 155,374 | 0.05% |
| UnitedHealth Group, Inc. | \$150,000 | 5.35% | 15/2/2033 | 155,363 | 0.05% |
| Bank of America Corp. | \$246,000 | 2.97% | 21/7/2052 | 155,213 | 0.05% |
| American Honda Finance Corp. | \$165,000 | 0.55% | 12/7/2024 | 154,283 | 0.05% |
| JPMorgan Chase & Co. | \$165,000 | 4.20% | 23/7/2029 | 153,687 | 0.05% |
| AbbVie, Inc. | \$165,000 | 4.50% | 14/5/2035 | 153,607 | 0.05% |
| Hewlett Packard Enterprise Co. | \$155,000 | 4.90% | 15/10/2025 | 153,455 | 0.05% |
| HCA, Inc. | \$155,000 | 5.25% | 15/6/2026 | 153,188 | 0.05% |
| Alphabet, Inc. | \$195,000 | 1.10% | 15/8/2030 | 153,102 | 0.05% |
| Celanese US Holdings LLC | \$155,000 | 6.17% | 15/7/2027 | 153,078 | 0.05% |
| Morgan Stanley | \$176,000 | 1.51% | 20/7/2027 | 152,848 | 0.05% |
| Apple, Inc. | \$180,000 | 1.20% | 8/2/2028 | 152,823 | 0.05% |
| Gilead Sciences, Inc. | \$155,000 | 3.70% | 1/4/2024 | 152,456 | 0.05% |
| Coca-Cola Co. | €150,000 | 1.88% | 22/9/2026 | 152,137 | 0.05% |
| JPMorgan Chase & Co. | \$185,000 | 4.26% | 22/2/2048 | 151,956 | 0.05% |
| Citigroup, Inc. | \$165,000 | 4.41% | 31/3/2031 | 151,667 | 0.05% |
| Crown Castle, Inc. | \$155,000 | 4.45% | 15/2/2026 | 151,387 | 0.05% |
| Bank of America Corp. | \$165,000 | 4.57% | 27/4/2033 | 151,181 | 0.05% |
| Comcast Corp. | \$240,000 | 2.94% | 1/11/2056 | 150,534 | 0.05% |
| Bank of America Corp. | \$163,000 | 5.00% | 21/1/2044 | 149,703 | 0.05% |
| Gilead Sciences, Inc. | \$165,000 | 4.75% | 1/3/2046 | 149,180 | 0.05% |
| CVS Health Corp. | \$165,000 | 5.05% | 25/3/2048 | 148,940 | 0.05% |
| T-Mobile USA, Inc. | \$180,000 | 4.50% | 15/4/2050 | 148,626 | 0.05% |
| Verizon Communications, Inc. | €200,000 | 1.85% | 18/5/2040 | 148,509 | 0.05% |
| Goldman Sachs Group, Inc. | \$155,000 | 4.48% | 23/8/2028 | 148,260 | 0.05% |

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| Cisco Systems, Inc. | \$155,000 | 2.95% | 28/2/2026 | 148,032 | 0.05% |
| Cigna Corp. | \$166,000 | 1.25% | 15/3/2026 | 147,957 | 0.05% |
| Goldman Sachs Group, Inc. | \$177,000 | 2.60% | 7/2/2030 | 147,751 | 0.05% |
| Bank of America Corp. | \$187,000 | 4.08% | 20/3/2051 | 147,694 | 0.05% |
| Citigroup, Inc. | \$160,000 | 1.28% | 3/11/2025 | 147,397 | 0.05% |
| Wells Fargo & Co. | \$175,000 | 4.75% | 7/12/2046 | 146,617 | 0.05% |
| Comcast Corp. | \$230,000 | 2.80% | 15/1/2051 | 146,565 | 0.05% |
| Bank of America Corp. | \$190,000 | 2.30% | 21/7/2032 | 146,272 | 0.05% |
| Discovery Communications LLC | \$195,000 | 5.20% | 20/9/2047 | 145,691 | 0.05% |
| Broadcom, Inc. | \$194,000 | 2.60% | 15/2/2033 | 145,421 | 0.05% |
| GSK Consumer Healthcare Capital US LLC | \$165,000 | 3.63% | 24/3/2032 | 145,371 | 0.05% |
| Wells Fargo & Co. | \$170,000 | 4.61% | 25/4/2053 | 144,558 | 0.05% |
| Bank of America Corp. | \$146,000 | 4.00% | 1/4/2024 | 144,159 | 0.05% |
| McDonald's Corp. | \$150,000 | 3.80% | 1/4/2028 | 143,503 | 0.05% |
| Oracle Corp. | \$140,000 | 5.80% | 10/11/2025 | 143,005 | 0.05% |
| Kraft Heinz Foods Co. | \$175,000 | 4.38% | 1/6/2046 | 142,947 | 0.05% |
| AT&T, Inc. | \$150,000 | 4.35% | 1/3/2029 | 142,752 | 0.05% |
| HSBC USA, Inc. | \$145,000 | 3.75% | 24/5/2024 | 142,306 | 0.05% |
| Medtronic, Inc. | \$150,000 | 4.38% | 15/3/2035 | 142,261 | 0.05% |
| General Motors Financial Co., Inc. | \$185,000 | 2.70% | 10/6/2031 | 142,253 | 0.05% |
| American Express Co. | \$150,000 | 4.42% | 3/8/2033 | 142,177 | 0.05% |
| Goldman Sachs Group, Inc. | €150,000 | 2.00% | 1/11/2028 | 141,844 | 0.05% |
| Fiserv, Inc. | \$147,000 | 2.75% | 1/7/2024 | 141,785 | 0.05% |
| Sysco Corp. | \$150,000 | 3.30% | 15/7/2026 | 141,667 | 0.05% |
| Oracle Corp. | \$130,000 | 6.90% | 9/11/2052 | 140,678 | 0.05% |
| Prologis Euro Finance LLC | €150,000 | 1.88% | 5/1/2029 | 140,143 | 0.05% |
| AbbVie, Inc. | €150,000 | 0.75% | 18/11/2027 | 140,130 | 0.05% |
| Microsoft Corp. | \$145,000 | 2.70% | 12/2/2025 | 139,472 | 0.05% |
| UnitedHealth Group, Inc. | \$205,000 | 3.13% | 15/5/2060 | 139,012 | 0.05% |
| Fifth Third Bancorp | \$135,000 | 6.36% | 27/10/2028 | 138,991 | 0.05% |
| Abbott Laboratories | \$140,000 | 4.75% | 30/11/2036 | 138,656 | 0.05% |
| Intel Corp. | \$142,000 | 3.70% | 29/7/2025 | 138,618 | 0.05% |
| NIKE, Inc. | \$150,000 | 2.38% | 1/11/2026 | 138,472 | 0.05% |
| Goldman Sachs Group, Inc. | \$153,000 | 5.15% | 22/5/2045 | 138,378 | 0.05% |
| Marriott International, Inc. | \$140,000 | 5.00% | 15/10/2027 | 138,284 | 0.05% |
| International Business Machines Corp. | \$145,000 | 3.30% | 15/5/2026 | 138,018 | 0.05% |
| Elevance Health, Inc. | \$156,000 | 4.55% | 1/3/2048 | 137,515 | 0.05% |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$180,000 | 5.13% | 1/7/2049 | 137,352 | 0.05% |
| Home Depot, Inc. | \$150,000 | 2.13% | 15/9/2026 | 137,350 | 0.05% |
| Johnson & Johnson ¹ | \$145,000 | 2.95% | 3/3/2027 | 137,017 | 0.05% |
| Synchrony Financial | \$140,000 | 4.25% | 15/8/2024 | 136,830 | 0.05% |
| Simon Property Group LP | \$160,000 | 1.75% | 1/2/2028 | 136,107 | 0.05% |
| Broadcom, Inc. | \$187,000 | 3.19% | 15/11/2036 | 134,965 | 0.05% |
| Citigroup, Inc. | \$149,000 | 3.98% | 20/3/2030 | 134,551 | 0.05% |
| CVS Health Corp. | \$150,000 | 3.25% | 15/8/2029 | 134,196 | 0.05% |
| Time Warner Cable Enterprises LLC | \$120,000 | 8.38% | 15/7/2033 | 133,931 | 0.05% |
| AbbVie, Inc. | \$145,000 | 4.88% | 14/11/2048 | 133,518 | 0.05% |
| International Business Machines Corp. | \$155,000 | 4.15% | 15/5/2039 | 133,453 | 0.05% |
| Comcast Corp. | \$140,000 | 3.15% | 1/3/2026 | 133,387 | 0.05% |
| HCA, Inc. | \$155,000 | 3.50% | 1/9/2030 | 133,363 | 0.05% |
| Verizon Communications, Inc. | \$145,000 | 4.40% | 1/11/2034 | 133,308 | 0.04% |
| Equitable Holdings, Inc. | \$140,000 | 4.35% | 20/4/2028 | 133,242 | 0.04% |
| Centene Corp. | \$145,000 | 4.63% | 15/12/2029 | 132,958 | 0.04% |
| Capital One Financial Corp. | \$155,000 | 3.27% | 1/3/2030 | 132,821 | 0.04% |
| Comcast Corp. | \$165,000 | 3.97% | 1/11/2047 | 132,376 | 0.04% |
| Intel Corp. | \$150,000 | 5.05% | 5/8/2062 | 132,358 | 0.04% |
| Microsoft Corp. | \$190,000 | 3.04% | 17/3/2062 | 132,347 | 0.04% |
| Global Payments, Inc. | \$135,000 | 4.80% | 1/4/2026 | 131,407 | 0.04% |
| Goldman Sachs Group, Inc. | \$150,000 | 1.95% | 21/10/2027 | 130,908 | 0.04% |
| Apple, Inc. | \$150,000 | 3.85% | 4/5/2043 | 130,327 | 0.04% |
| Goldman Sachs Group, Inc. | \$125,000 | 6.13% | 15/2/2033 | 129,871 | 0.04% |
| Amazon.com, Inc. | \$155,000 | 3.95% | 13/4/2052 | 129,852 | 0.04% |
| Procter & Gamble Co. | \$165,000 | 1.20% | 29/10/2030 | 129,540 | 0.04% |
| Berry Global, Inc. | \$145,000 | 1.57% | 15/1/2026 | 129,472 | 0.04% |
| Bank of America Corp. | \$140,000 | 0.98% | 25/9/2025 | 129,138 | 0.04% |
| Kraft Heinz Foods Co. | \$135,000 | 3.88% | 15/5/2027 | 128,985 | 0.04% |
| Thermo Fisher Scientific, Inc. | \$175,000 | 2.80% | 15/10/2041 | 128,966 | 0.04% |
| Discovery Communications LLC | \$145,000 | 3.95% | 20/3/2028 | 128,678 | 0.04% |
| NVIDIA Corp. | \$135,000 | 3.20% | 16/9/2026 | 128,327 | 0.04% |
| Goldman Sachs Group, Inc. | €150,000 | 0.88% | 9/5/2029 | 128,026 | 0.04% |

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|-------------------------------------|-----------|--------|---------------|----------------------------|-----------------------|
| Goldman Sachs Group, Inc. | \$145,000 | 1.09% | 9/12/2026 | 128,012 | 0.04% |
| Walt Disney Co. | \$117,000 | 6.40% | 15/12/2035 | 127,998 | 0.04% |
| Citigroup, Inc. | \$152,000 | 2.98% | 5/11/2030 | 127,767 | 0.04% |
| Bank of America Corp. | \$173,000 | 2.48% | 21/9/2036 | 127,538 | 0.04% |
| Bank of America Corp. | \$145,000 | 1.73% | 22/7/2027 | 127,097 | 0.04% |
| Take-Two Interactive Software, Inc. | \$130,000 | 3.30% | 28/3/2024 | 126,875 | 0.04% |
| Welltower, Inc. | \$130,000 | 4.00% | 1/6/2025 | 126,678 | 0.04% |
| Intel Corp. | \$130,000 | 3.40% | 25/3/2025 | 126,566 | 0.04% |
| PNC Bank NA | \$150,000 | 2.70% | 22/10/2029 | 126,419 | 0.04% |
| Wells Fargo & Co. | \$135,000 | 2.16% | 11/2/2026 | 125,977 | 0.04% |
| Bank of America Corp. | \$155,000 | 2.50% | 13/2/2031 | 125,923 | 0.04% |
| McDonald's Corp. | \$145,000 | 4.45% | 1/3/2047 | 125,718 | 0.04% |
| Amazon.com, Inc. | \$145,000 | 1.20% | 3/6/2027 | 125,669 | 0.04% |
| AT&T, Inc. | \$180,000 | 3.85% | 1/6/2060 | 125,646 | 0.04% |
| Bristol-Myers Squibb Co. | \$145,000 | 4.25% | 26/10/2049 | 125,409 | 0.04% |
| Huntington National Bank | \$130,000 | 4.55% | 17/5/2028 | 125,326 | 0.04% |
| McDonald's Corp. | \$135,000 | 4.88% | 9/12/2045 | 125,146 | 0.04% |
| General Motors Financial Co., Inc. | \$135,000 | 1.20% | 15/10/2024 | 125,053 | 0.04% |
| Goldman Sachs Group, Inc. | \$130,000 | 3.27% | 29/9/2025 | 125,015 | 0.04% |
| Bank of America Corp. | \$153,000 | 2.59% | 29/4/2031 | 124,810 | 0.04% |
| Amgen, Inc. | \$140,000 | 4.88% | 1/3/2053 | 124,668 | 0.04% |
| Wyeth LLC | \$115,000 | 5.95% | 1/4/2037 | 124,285 | 0.04% |
| Amazon.com, Inc. ¹ | \$125,000 | 4.65% | 1/12/2029 | 124,056 | 0.04% |
| Newmont Corp. | \$155,000 | 2.60% | 15/7/2032 | 123,502 | 0.04% |
| Dell International LLC/EMC Corp. | \$125,000 | 4.90% | 1/10/2026 | 123,142 | 0.04% |
| United Parcel Service, Inc. | \$132,000 | 3.40% | 15/3/2029 | 122,815 | 0.04% |
| American Express Co. | \$125,000 | 3.38% | 3/5/2024 | 122,516 | 0.04% |
| Citigroup, Inc. | \$132,000 | 3.20% | 21/10/2026 | 122,359 | 0.04% |
| American Express Co. | \$129,000 | 2.25% | 4/3/2025 | 121,869 | 0.04% |
| Bank of America Corp. | \$145,000 | 2.88% | 22/10/2030 | 121,801 | 0.04% |
| McDonald's Corp. | \$125,000 | 3.70% | 30/1/2026 | 121,629 | 0.04% |
| VMware, Inc. | \$124,000 | 4.50% | 15/5/2025 | 121,581 | 0.04% |
| Verizon Communications, Inc. | \$180,000 | 2.65% | 20/11/2040 | 121,503 | 0.04% |
| Air Products & Chemicals, Inc. | \$145,000 | 2.05% | 15/5/2030 | 121,406 | 0.04% |
| Pfizer, Inc. | \$100,000 | 7.20% | 15/3/2039 | 121,292 | 0.04% |
| American International Group, Inc. | \$125,000 | 3.90% | 1/4/2026 | 120,914 | 0.04% |
| Morgan Stanley | £100,000 | 5.79% | 18/11/2033 | 120,529 | 0.04% |
| Merck & Co., Inc. | \$140,000 | 4.00% | 7/3/2049 | 119,969 | 0.04% |
| Goldman Sachs Group, Inc. | €116,000 | 4.00% | 21/9/2029 | 119,947 | 0.04% |
| Goldman Sachs Group, Inc. | \$115,000 | 6.25% | 1/2/2041 | 119,850 | 0.04% |
| Goldman Sachs Group, Inc. | \$125,000 | 1.76% | 24/1/2025 | 119,628 | 0.04% |
| Citigroup, Inc. | \$137,000 | 1.12% | 28/1/2027 | 119,449 | 0.04% |
| Bank of America Corp. | \$125,000 | 3.37% | 23/1/2026 | 119,240 | 0.04% |
| Mastercard, Inc. | \$125,000 | 3.30% | 26/3/2027 | 119,127 | 0.04% |
| Apple, Inc. | \$125,000 | 4.65% | 23/2/2046 | 118,858 | 0.04% |
| Bank of America Corp. | \$115,000 | 6.20% | 10/11/2028 | 118,385 | 0.04% |
| AbbVie, Inc. | \$120,000 | 3.85% | 15/6/2024 | 118,109 | 0.04% |
| Bristol-Myers Squibb Co. | \$130,000 | 4.55% | 20/2/2048 | 118,096 | 0.04% |
| Cigna Corp. | \$130,000 | 4.90% | 15/12/2048 | 118,012 | 0.04% |
| United Parcel Service, Inc. | \$113,000 | 5.30% | 1/4/2050 | 117,801 | 0.04% |
| Verizon Communications, Inc. | \$130,000 | 4.86% | 21/8/2046 | 117,757 | 0.04% |
| General Motors Financial Co., Inc. | \$120,000 | 3.95% | 13/4/2024 | 117,637 | 0.04% |
| AT&T, Inc. | \$150,000 | 2.25% | 1/2/2032 | 117,613 | 0.04% |
| Visa, Inc. | \$155,000 | 2.70% | 15/4/2040 | 117,398 | 0.04% |
| Intercontinental Exchange, Inc. | \$140,000 | 4.25% | 21/9/2048 | 117,235 | 0.04% |
| Verizon Communications, Inc. | \$135,000 | 2.10% | 22/3/2028 | 117,112 | 0.04% |
| Apple, Inc. | \$140,000 | 3.75% | 13/11/2047 | 116,898 | 0.04% |
| Goldman Sachs Group, Inc. | £100,000 | 4.25% | 29/1/2026 | 116,484 | 0.04% |
| Amgen, Inc. | \$135,000 | 4.56% | 15/6/2048 | 116,173 | 0.04% |
| Verizon Communications, Inc. | \$152,000 | 3.88% | 1/3/2052 | 115,727 | 0.04% |
| Walt Disney Co. | \$125,000 | 4.70% | 23/3/2050 | 115,362 | 0.04% |
| Adobe, Inc. | \$135,000 | 2.30% | 1/2/2030 | 115,151 | 0.04% |
| JPMorgan Chase & Co. | \$175,000 | 2.53% | 19/11/2041 | 114,844 | 0.04% |
| Verizon Communications, Inc. | £150,000 | 1.88% | 3/11/2038 | 114,713 | 0.04% |
| Celanese US Holdings LLC | \$115,000 | 6.05% | 15/3/2025 | 114,673 | 0.04% |
| Morgan Stanley | \$120,000 | 4.21% | 20/4/2028 | 113,981 | 0.04% |
| Bank of America Corp. | \$145,000 | 2.57% | 20/10/2032 | 113,746 | 0.04% |
| Goldman Sachs Group, Inc. | \$118,000 | 3.75% | 25/2/2026 | 113,720 | 0.04% |
| JPMorgan Chase & Co. | \$171,000 | 3.11% | 22/4/2051 | 113,612 | 0.04% |
| AT&T, Inc. | £100,000 | 4.38% | 14/9/2029 | 113,371 | 0.04% |
| Oracle Corp. | \$150,000 | 4.13% | 15/5/2045 | 113,227 | 0.04% |

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| Air Lease Corp. | \$130,000 | 1.88% | 15/8/2026 | 113,163 | 0.04% |
| JPMorgan Chase & Co. | \$122,000 | 4.01% | 23/4/2029 | 113,011 | 0.04% |
| Western Digital Corp. | \$120,000 | 4.75% | 15/2/2026 | 112,890 | 0.04% |
| AT&T, Inc. | \$125,000 | 1.70% | 25/3/2026 | 112,822 | 0.04% |
| KLA Corp. | \$120,000 | 4.95% | 15/7/2052 | 112,624 | 0.04% |
| Bristol-Myers Squibb Co. | \$125,000 | 0.75% | 13/11/2025 | 112,493 | 0.04% |
| Walt Disney Co. | \$120,000 | 4.63% | 23/3/2040 | 112,172 | 0.04% |
| Fiserv, Inc. | £100,000 | 2.25% | 1/7/2025 | 112,127 | 0.04% |
| Morgan Stanley | \$146,000 | 2.24% | 21/7/2032 | 111,861 | 0.04% |
| Biogen, Inc. | \$115,000 | 4.05% | 15/9/2025 | 111,667 | 0.04% |
| Simon Property Group LP | \$115,000 | 3.38% | 1/10/2024 | 111,661 | 0.04% |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$130,000 | 4.40% | 1/4/2033 | 111,410 | 0.04% |
| Welltower, Inc. | £100,000 | 4.80% | 20/11/2028 | 111,396 | 0.04% |
| General Motors Financial Co., Inc. | £100,000 | 2.35% | 3/9/2025 | 111,264 | 0.04% |
| Abbott Laboratories | \$115,000 | 2.95% | 15/3/2025 | 111,084 | 0.04% |
| Johnson & Johnson | \$130,000 | 3.40% | 15/1/2038 | 110,929 | 0.04% |
| AT&T, Inc. | €110,000 | 3.55% | 17/12/2032 | 110,552 | 0.04% |
| Wells Fargo & Co. | £100,000 | 4.63% | 2/11/2035 | 110,446 | 0.04% |
| American Honda Finance Corp. | \$125,000 | 1.30% | 9/9/2026 | 110,413 | 0.04% |
| Verizon Communications, Inc. | \$175,000 | 2.88% | 20/11/2050 | 110,372 | 0.04% |
| MetLife, Inc. | \$115,000 | 5.00% | 15/7/2052 | 110,350 | 0.04% |
| Dollar Tree, Inc. | \$115,000 | 4.20% | 15/5/2028 | 110,341 | 0.04% |
| PNC Financial Services Group, Inc. | \$120,000 | 3.45% | 23/4/2029 | 109,963 | 0.04% |
| Mastercard, Inc. | \$120,000 | 3.35% | 26/3/2030 | 109,952 | 0.04% |
| HCA, Inc. | \$110,000 | 5.38% | 1/2/2025 | 109,881 | 0.04% |
| Morgan Stanley | \$125,000 | 1.59% | 4/5/2027 | 109,735 | 0.04% |
| Verizon Communications, Inc. | €100,000 | 4.75% | 31/10/2034 | 109,640 | 0.04% |
| Microsoft Corp. | €100,000 | 3.13% | 6/12/2028 | 109,580 | 0.04% |
| Morgan Stanley | \$132,000 | 2.70% | 22/1/2031 | 109,240 | 0.04% |
| US Bank NA | \$115,000 | 2.05% | 21/1/2025 | 108,908 | 0.04% |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$120,000 | 3.75% | 15/2/2028 | 108,672 | 0.04% |
| Wells Fargo & Co. | \$110,000 | 3.75% | 24/1/2024 | 108,584 | 0.04% |
| Aflac, Inc. | \$120,000 | 3.60% | 1/4/2030 | 108,574 | 0.04% |
| Morgan Stanley | £100,000 | 2.63% | 9/3/2027 | 108,569 | 0.04% |
| Morgan Stanley | €100,000 | 4.81% | 25/10/2028 | 108,551 | 0.04% |
| Cigna Corp. | \$110,000 | 4.50% | 25/2/2026 | 108,405 | 0.04% |
| CVS Health Corp. | \$135,000 | 4.25% | 1/4/2050 | 108,394 | 0.04% |
| Morgan Stanley | \$110,000 | 3.88% | 29/4/2024 | 108,323 | 0.04% |
| T-Mobile USA, Inc. | \$125,000 | 3.50% | 15/4/2031 | 108,258 | 0.04% |
| AT&T, Inc. | \$156,000 | 3.80% | 1/12/2057 | 108,122 | 0.04% |
| Apple, Inc. ¹ | \$125,000 | 2.20% | 11/9/2029 | 107,987 | 0.04% |
| Verizon Communications, Inc. | €100,000 | 4.25% | 31/10/2030 | 107,633 | 0.04% |
| PepsiCo, Inc. | £100,000 | 3.55% | 22/7/2034 | 107,580 | 0.04% |
| Goldman Sachs Group, Inc. | £100,000 | 3.63% | 29/10/2029 | 107,523 | 0.04% |
| Northern Trust Corp. | \$110,000 | 4.00% | 10/5/2027 | 107,468 | 0.04% |
| eBay, Inc. | \$110,000 | 3.45% | 1/8/2024 | 107,103 | 0.04% |
| Booking Holdings, Inc. | €100,000 | 4.25% | 15/5/2029 | 106,897 | 0.04% |
| S&P Global, Inc. | \$125,000 | 2.90% | 1/3/2032 | 106,651 | 0.04% |
| Goldman Sachs Group, Inc. | \$130,000 | 4.02% | 31/10/2038 | 106,621 | 0.04% |
| Salesforce, Inc. | \$160,000 | 2.90% | 15/7/2051 | 106,563 | 0.04% |
| Stellantis NV | €100,000 | 4.50% | 7/7/2028 | 106,530 | 0.04% |
| Apple, Inc. | \$115,000 | 4.25% | 9/2/2047 | 106,289 | 0.04% |
| Bank of America Corp. | £100,000 | 3.58% | 27/4/2031 | 106,052 | 0.04% |
| Comcast Corp. | \$174,000 | 2.99% | 1/11/2063 | 105,944 | 0.04% |
| Apple, Inc. | €100,000 | 1.38% | 17/1/2024 | 105,878 | 0.04% |
| JPMorgan Chase & Co. | \$110,000 | 4.25% | 1/10/2027 | 105,816 | 0.04% |
| Citigroup, Inc. | €100,000 | 2.38% | 22/5/2024 | 105,628 | 0.04% |
| Verizon Communications, Inc. | €100,000 | 3.25% | 17/2/2026 | 105,260 | 0.04% |
| Thermo Fisher Scientific, Inc. | \$130,000 | 2.00% | 15/10/2031 | 105,160 | 0.04% |
| DuPont de Nemours, Inc. | \$110,000 | 5.42% | 15/11/2048 | 105,024 | 0.04% |
| Morgan Stanley | \$140,000 | 1.79% | 13/2/2032 | 104,937 | 0.04% |
| Morgan Stanley | €100,000 | 1.75% | 11/3/2024 | 104,850 | 0.04% |
| Stellantis NV | €100,000 | 2.00% | 23/3/2024 | 104,811 | 0.04% |
| Metropolitan Life Global Funding I | €100,000 | 3.75% | 5/12/2030 | 104,654 | 0.04% |
| Goldman Sachs Group, Inc. | €100,000 | 2.13% | 30/9/2024 | 104,394 | 0.04% |
| Oracle Corp. | \$153,000 | 3.60% | 1/4/2050 | 104,379 | 0.04% |
| Merck & Co., Inc. | \$155,000 | 2.75% | 10/12/2051 | 104,321 | 0.04% |
| Pfizer, Inc. | \$120,000 | 4.00% | 15/3/2049 | 104,098 | 0.04% |
| New York Life Global Funding | £100,000 | 1.50% | 15/7/2027 | 104,072 | 0.04% |

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------|--------|---------------|----------------------------|-----------------------|
| Meta Platforms, Inc. | \$130,000 | 4.45% | 15/8/2052 | 104,071 | 0.04% |
| Amazon.com, Inc. | \$145,000 | 3.10% | 12/5/2051 | 103,904 | 0.04% |
| Bank of America Corp. | €100,000 | 1.38% | 7/2/2025 | 103,883 | 0.04% |
| AbbVie, Inc. | €100,000 | 1.38% | 17/5/2024 | 103,864 | 0.04% |
| Johnson & Johnson | €100,000 | 0.65% | 20/5/2024 | 103,724 | 0.04% |
| Coca-Cola Co. ¹ | \$120,000 | 1.50% | 5/3/2028 | 103,472 | 0.03% |
| Cisco Systems, Inc. | \$99,000 | 5.50% | 15/1/2040 | 103,258 | 0.03% |
| JPMorgan Chase & Co. | €100,000 | 1.50% | 27/1/2025 | 103,192 | 0.03% |
| UnitedHealth Group, Inc. | \$95,000 | 5.88% | 15/2/2053 | 103,145 | 0.03% |
| Discover Bank | \$110,000 | 4.65% | 13/9/2028 | 103,077 | 0.03% |
| Bank of America Corp. | €100,000 | 3.65% | 31/3/2029 | 102,937 | 0.03% |
| Wells Fargo & Co. | €100,000 | 1.34% | 4/5/2025 | 102,926 | 0.03% |
| Linde, Inc. | €100,000 | 1.63% | 1/12/2025 | 102,831 | 0.03% |
| John Deere Bank SA | €100,000 | 2.50% | 14/9/2026 | 102,830 | 0.03% |
| PepsiCo, Inc. | €100,000 | 0.25% | 6/5/2024 | 102,830 | 0.03% |
| Warnermedia Holdings, Inc. | \$140,000 | 5.14% | 15/3/2052 | 102,800 | 0.03% |
| Fidelity National Information Services, Inc. | €100,000 | 1.10% | 15/7/2024 | 102,791 | 0.03% |
| Bank of America Corp. | \$110,000 | 3.82% | 20/1/2028 | 102,691 | 0.03% |
| Bristol-Myers Squibb Co. | \$120,000 | 1.13% | 13/11/2027 | 102,578 | 0.03% |
| Coca-Cola Co. ¹ | €150,000 | 1.00% | 9/3/2041 | 102,550 | 0.03% |
| Baxter International, Inc. | \$110,000 | 1.32% | 29/11/2024 | 102,412 | 0.03% |
| FedEx Corp. | \$115,000 | 5.10% | 15/1/2044 | 102,384 | 0.03% |
| BlackRock, Inc. | €100,000 | 1.25% | 6/5/2025 | 102,300 | 0.03% |
| Truist Bank | \$110,000 | 1.50% | 10/3/2025 | 102,109 | 0.03% |
| Procter & Gamble Co. | €100,000 | 0.63% | 30/10/2024 | 102,049 | 0.03% |
| PerkinElmer, Inc. | \$110,000 | 0.85% | 15/9/2024 | 102,033 | 0.03% |
| Upjohn Finance BV | €100,000 | 1.02% | 23/6/2024 | 101,970 | 0.03% |
| Verizon Communications, Inc. | \$105,000 | 3.50% | 1/11/2024 | 101,928 | 0.03% |
| Wells Fargo & Co. | \$110,000 | 3.58% | 22/5/2028 | 101,893 | 0.03% |
| AutoZone, Inc. | \$110,000 | 4.00% | 15/4/2030 | 101,853 | 0.03% |
| Wells Fargo & Co. | \$105,000 | 5.61% | 15/1/2044 | 101,791 | 0.03% |
| Morgan Stanley | €100,000 | 2.10% | 8/5/2026 | 101,695 | 0.03% |
| Laboratory Corp. of America Holdings | \$105,000 | 3.60% | 1/2/2025 | 101,656 | 0.03% |
| KLA Corp. | \$105,000 | 4.10% | 15/3/2029 | 101,598 | 0.03% |
| Merck & Co., Inc. | €100,000 | 1.88% | 15/10/2026 | 101,589 | 0.03% |
| Goldman Sachs Group, Inc. | €100,000 | 1.25% | 1/5/2025 | 101,468 | 0.03% |
| Microsoft Corp. | \$105,000 | 3.13% | 3/11/2025 | 101,429 | 0.03% |
| Broadcom, Inc. | \$138,000 | 3.14% | 15/11/2035 | 101,245 | 0.03% |
| JPMorgan Chase & Co. | \$115,000 | 1.58% | 22/4/2027 | 101,217 | 0.03% |
| Verisk Analytics, Inc. | \$104,000 | 4.00% | 15/6/2025 | 101,183 | 0.03% |
| Nestle Holdings, Inc. | £100,000 | 2.50% | 4/4/2032 | 101,170 | 0.03% |
| Goldman Sachs Group, Inc. | \$100,000 | 5.70% | 1/11/2024 | 101,136 | 0.03% |
| Wells Fargo & Co. | €100,000 | 1.63% | 2/6/2025 | 101,122 | 0.03% |
| Goldman Sachs Group, Inc. | \$115,000 | 4.75% | 21/10/2045 | 100,968 | 0.03% |
| Celanese US Holdings LLC | €100,000 | 5.34% | 19/1/2029 | 100,864 | 0.03% |
| HP, Inc. | \$110,000 | 4.00% | 15/4/2029 | 100,716 | 0.03% |
| T-Mobile USA, Inc. | \$117,000 | 2.05% | 15/2/2028 | 100,654 | 0.03% |
| Digital Stout Holding LLC | £100,000 | 3.30% | 19/7/2029 | 100,642 | 0.03% |
| Mastercard, Inc. | \$120,000 | 3.85% | 26/3/2050 | 100,633 | 0.03% |
| Abbott Ireland Financing DAC | €100,000 | 0.10% | 19/11/2024 | 100,586 | 0.03% |
| Verizon Communications, Inc. | €100,000 | 0.88% | 2/4/2025 | 100,489 | 0.03% |
| Verizon Communications, Inc. | \$145,000 | 2.85% | 3/9/2041 | 100,345 | 0.03% |
| Stryker Corp. | €100,000 | 0.25% | 3/12/2024 | 100,307 | 0.03% |
| Intel Corp. | \$115,000 | 4.75% | 25/3/2050 | 100,278 | 0.03% |
| Amgen, Inc. | \$120,000 | 1.65% | 15/8/2028 | 100,258 | 0.03% |
| JPMorgan Chase & Co. | \$128,000 | 3.96% | 15/11/2048 | 100,207 | 0.03% |
| Citigroup, Inc. | \$107,000 | 0.98% | 1/5/2025 | 100,166 | 0.03% |
| Equinix, Inc. | \$105,000 | 2.63% | 18/11/2024 | 100,096 | 0.03% |
| Visa, Inc. | €100,000 | 1.50% | 15/6/2026 | 100,086 | 0.03% |
| AT&T, Inc. | \$110,000 | 4.50% | 15/5/2035 | 100,047 | 0.03% |
| Bank of America Corp. | \$125,000 | 2.69% | 22/4/2032 | 100,009 | 0.03% |
| Amazon.com, Inc. | \$100,000 | 4.70% | 29/11/2024 | 99,956 | 0.03% |
| Citigroup, Inc. | €100,000 | 1.50% | 24/7/2026 | 99,844 | 0.03% |
| Archer-Daniels-Midland Co. | \$111,000 | 3.25% | 27/3/2030 | 99,807 | 0.03% |
| Amazon.com, Inc. | \$100,000 | 4.55% | 1/12/2027 | 99,710 | 0.03% |
| Elevance Health, Inc. | \$105,000 | 2.38% | 15/1/2025 | 99,683 | 0.03% |
| Visa, Inc. | \$109,000 | 4.30% | 14/12/2045 | 99,636 | 0.03% |
| General Motors Financial Co., Inc. | €100,000 | 1.00% | 24/2/2025 | 99,565 | 0.03% |
| JPMorgan Chase & Co. | \$130,000 | 1.95% | 4/2/2032 | 99,511 | 0.03% |
| General Mills, Inc. | \$105,000 | 3.20% | 10/2/2027 | 99,424 | 0.03% |
| Starbucks Corp. | \$115,000 | 4.50% | 15/11/2048 | 99,424 | 0.03% |

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------|--------|---------------|-------------------------------|--------------------------|
| Goldman Sachs Group, Inc. | €100,000 | 1.63% | 27/7/2026 | 99,407 | 0.03% |
| Amazon.com, Inc. | \$100,000 | 4.70% | 1/12/2032 | 99,350 | 0.03% |
| Comcast Corp. | \$168,000 | 2.45% | 15/8/2052 | 99,310 | 0.03% |
| Microsoft Corp. | €100,000 | 2.63% | 2/5/2033 | 99,181 | 0.03% |
| Thermo Fisher Scientific, Inc. | €100,000 | 1.75% | 15/4/2027 | 99,143 | 0.03% |
| Bank of America Corp. | €100,000 | 1.67% | 2/6/2029 | 99,076 | 0.03% |
| FedEx Corp. | €100,000 | 0.45% | 5/8/2025 | 99,060 | 0.03% |
| Comcast Corp. | £100,000 | 1.50% | 20/2/2029 | 98,935 | 0.03% |
| Digital Euro Finco LLC | €100,000 | 2.50% | 16/1/2026 | 98,832 | 0.03% |
| Walgreens Boots Alliance, Inc. | €100,000 | 2.13% | 20/11/2026 | 98,819 | 0.03% |
| American Tower Corp. | €100,000 | 1.95% | 22/5/2026 | 98,783 | 0.03% |
| Bank of America Corp. | €100,000 | 0.81% | 9/5/2026 | 98,707 | 0.03% |
| T-Mobile USA, Inc. | \$115,000 | 4.38% | 15/4/2040 | 98,666 | 0.03% |
| Athene Global Funding | £100,000 | 1.75% | 24/11/2027 | 98,614 | 0.03% |
| DXC Technology Co. | €100,000 | 1.75% | 15/1/2026 | 98,465 | 0.03% |
| FedEx Corp. | €100,000 | 1.63% | 11/1/2027 | 98,366 | 0.03% |
| Booking Holdings, Inc. | €100,000 | 1.80% | 3/3/2027 | 98,362 | 0.03% |
| Bank of America Corp. | €100,000 | 1.78% | 4/5/2027 | 98,325 | 0.03% |
| International Business Machines Corp. | \$100,000 | 4.00% | 27/7/2025 | 98,264 | 0.03% |
| Metropolitan Life Global Funding I | £100,000 | 0.63% | 8/12/2027 | 98,134 | 0.03% |
| McDonald's Corp. | €100,000 | 2.38% | 31/5/2029 | 98,070 | 0.03% |
| Goldman Sachs Group, Inc. | \$120,000 | 3.10% | 24/2/2033 | 97,853 | 0.03% |
| Colgate-Palmolive Co. | €100,000 | 0.50% | 6/3/2026 | 97,847 | 0.03% |
| McDonald's Corp. | €100,000 | 3.00% | 31/5/2034 | 97,843 | 0.03% |
| Global Payments, Inc. | \$112,000 | 2.15% | 15/1/2027 | 97,811 | 0.03% |
| Verizon Communications, Inc. | £100,000 | 3.38% | 27/10/2036 | 97,808 | 0.03% |
| Verizon Communications, Inc. | €100,000 | 1.38% | 27/10/2026 | 97,804 | 0.03% |
| John Deere Cash Management Sarl | €100,000 | 1.85% | 2/4/2028 | 97,714 | 0.03% |
| Illinois Tool Works, Inc. | €100,000 | 3.00% | 19/5/2034 | 97,705 | 0.03% |
| Visa, Inc. | €100,000 | 2.00% | 15/6/2029 | 97,570 | 0.03% |
| Morgan Stanley | \$100,000 | 3.62% | 17/4/2025 | 97,540 | 0.03% |
| JPMorgan Chase & Co. | \$90,000 | 6.40% | 15/5/2038 | 97,502 | 0.03% |
| AT&T, Inc. | \$100,000 | 4.25% | 1/3/2027 | 97,337 | 0.03% |
| JPMorgan Chase & Co. | \$105,000 | 4.59% | 26/4/2033 | 97,210 | 0.03% |
| Adobe, Inc. | \$100,000 | 3.25% | 1/2/2025 | 97,170 | 0.03% |
| International Business Machines Corp. | €100,000 | 1.25% | 29/1/2027 | 97,112 | 0.03% |
| Warnermedia Holdings, Inc. | \$100,000 | 3.43% | 15/3/2024 | 97,056 | 0.03% |
| General Motors Financial Co., Inc. | \$110,000 | 1.25% | 8/1/2026 | 96,973 | 0.03% |
| Verizon Communications, Inc. | \$100,000 | 3.38% | 15/2/2025 | 96,937 | 0.03% |
| Bank of America Corp. | \$105,000 | 1.53% | 6/12/2025 | 96,862 | 0.03% |
| International Business Machines Corp. | €100,000 | 1.75% | 7/3/2028 | 96,826 | 0.03% |
| Apple, Inc. | \$100,000 | 3.20% | 13/5/2025 | 96,649 | 0.03% |
| Athene Holding Ltd. | \$105,000 | 4.13% | 12/1/2028 | 96,552 | 0.03% |
| Morgan Stanley | \$105,000 | 0.86% | 21/10/2025 | 96,515 | 0.03% |
| Citigroup, Inc. | \$122,000 | 2.56% | 1/5/2032 | 96,334 | 0.03% |
| Broadcom, Inc. | \$120,000 | 3.42% | 15/4/2033 | 96,322 | 0.03% |
| Home Depot, Inc. | \$110,000 | 4.20% | 1/4/2043 | 96,314 | 0.03% |
| Illinois Tool Works, Inc. | €100,000 | 2.13% | 22/5/2030 | 96,206 | 0.03% |
| Salesforce, Inc. | \$100,000 | 3.70% | 11/4/2028 | 96,129 | 0.03% |
| AT&T, Inc. | \$125,000 | 2.55% | 1/12/2033 | 96,125 | 0.03% |
| American International Group, Inc. | €100,000 | 1.88% | 21/6/2027 | 96,074 | 0.03% |
| PayPal Holdings, Inc. | \$100,000 | 2.40% | 1/10/2024 | 95,797 | 0.03% |
| Wells Fargo & Co. | €100,000 | 1.38% | 26/10/2026 | 95,757 | 0.03% |
| Apple, Inc. | \$112,000 | 3.95% | 8/8/2052 | 95,640 | 0.03% |
| Fidelity National Information Services, Inc. | €100,000 | 1.50% | 21/5/2027 | 95,601 | 0.03% |
| General Motors Financial Co., Inc. | €100,000 | 0.85% | 26/2/2026 | 95,433 | 0.03% |
| Digital Dutch Finco BV | €100,000 | 0.63% | 15/7/2025 | 95,359 | 0.03% |
| PepsiCo, Inc. | \$100,000 | 2.25% | 19/3/2025 | 95,165 | 0.03% |
| Apple, Inc. ¹ | \$100,000 | 3.20% | 11/5/2027 | 94,923 | 0.03% |
| John Deere Cash Management Sarl | €100,000 | 2.20% | 2/4/2032 | 94,907 | 0.03% |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$118,000 | 2.25% | 15/1/2029 | 94,844 | 0.03% |
| JPMorgan Chase & Co. | \$115,000 | 2.96% | 13/5/2031 | 94,685 | 0.03% |
| Broadcom Corp./Broadcom Cayman Finance Ltd. | \$100,000 | 3.88% | 15/1/2027 | 94,670 | 0.03% |
| AT&T, Inc. | €100,000 | 1.60% | 19/5/2028 | 94,500 | 0.03% |
| Morgan Stanley | €100,000 | 2.95% | 7/5/2032 | 94,365 | 0.03% |
| Verizon Communications, Inc. | €100,000 | 0.88% | 8/4/2027 | 94,330 | 0.03% |
| JPMorgan Chase & Co. | \$100,000 | 0.56% | 16/2/2025 | 94,323 | 0.03% |
| Pfizer, Inc. | \$100,000 | 2.75% | 3/6/2026 | 94,286 | 0.03% |
| Blackstone Holdings Finance Co. LLC | €100,000 | 1.00% | 5/10/2026 | 94,273 | 0.03% |
| VICI Properties LP | \$100,000 | 4.95% | 15/2/2030 | 94,145 | 0.03% |

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------|--------|---------------|----------------------------|-----------------------|
| Coca-Cola Co. ¹ | \$120,000 | 1.38% | 15/3/2031 | 93,906 | 0.03% |
| Bank of New York Mellon Corp. | \$100,000 | 3.44% | 7/2/2028 | 93,844 | 0.03% |
| Warnermedia Holdings, Inc. | \$128,000 | 5.39% | 15/3/2062 | 93,767 | 0.03% |
| Dollar General Corp. | \$95,000 | 4.25% | 20/9/2024 | 93,765 | 0.03% |
| NIKE, Inc. | \$105,000 | 2.85% | 27/3/2030 | 93,742 | 0.03% |
| Oracle Corp. | \$140,000 | 3.85% | 1/4/2060 | 93,664 | 0.03% |
| Paramount Global | \$105,000 | 4.95% | 15/1/2031 | 93,650 | 0.03% |
| Alexandria Real Estate Equities, Inc. | \$115,000 | 2.95% | 15/3/2034 | 93,628 | 0.03% |
| Wells Fargo & Co. | €100,000 | 1.00% | 2/2/2027 | 93,604 | 0.03% |
| DuPont de Nemours, Inc. | \$95,000 | 4.49% | 15/11/2025 | 93,485 | 0.03% |
| Wells Fargo & Co. | CAD130,000 | 4.17% | 28/4/2026 | 93,452 | 0.03% |
| John Deere Capital Corp. ¹ | \$105,000 | 0.70% | 15/1/2026 | 93,435 | 0.03% |
| Highland Holdings Sarl | €100,000 | 0.32% | 15/12/2026 | 93,403 | 0.03% |
| Broadcom Corp./Broadcom Cayman Finance Ltd. | \$95,000 | 3.63% | 15/1/2024 | 93,376 | 0.03% |
| Omnicom Finance Holdings plc | €100,000 | 0.80% | 8/7/2027 | 93,347 | 0.03% |
| Bank of America Corp. | \$80,000 | 7.75% | 14/5/2038 | 93,323 | 0.03% |
| Paramount Global | \$135,000 | 4.38% | 15/3/2043 | 93,282 | 0.03% |
| New York Life Global Funding | €100,000 | 0.25% | 23/1/2027 | 93,162 | 0.03% |
| US Bancorp | \$120,000 | 1.38% | 22/7/2030 | 93,135 | 0.03% |
| United States Treasury Bond | \$118,500 | 2.75% | 15/11/2047 | 92,967 | 0.03% |
| Bank of America Corp. | \$150,000 | 2.83% | 24/10/2051 | 92,847 | 0.03% |
| Abbott Ireland Financing DAC | €100,000 | 0.38% | 19/11/2027 | 92,828 | 0.03% |
| PepsiCo, Inc. | \$115,000 | 1.95% | 21/10/2031 | 92,824 | 0.03% |
| Comcast Corp. | \$115,000 | 1.95% | 15/1/2031 | 92,786 | 0.03% |
| Thermo Fisher Scientific, Inc. | €100,000 | 2.88% | 24/7/2037 | 92,564 | 0.03% |
| Nasdaq, Inc. | €100,000 | 1.75% | 28/3/2029 | 92,428 | 0.03% |
| Aetna, Inc. | \$95,000 | 3.50% | 15/11/2024 | 92,366 | 0.03% |
| Visa, Inc. | \$120,000 | 1.10% | 15/2/2031 | 92,294 | 0.03% |
| Morgan Stanley | €100,000 | 0.41% | 29/10/2027 | 92,075 | 0.03% |
| Stellantis NV | €100,000 | 0.63% | 30/3/2027 | 91,923 | 0.03% |
| Lam Research Corp. | \$113,000 | 1.90% | 15/6/2030 | 91,917 | 0.03% |
| JPMorgan Chase & Co. | \$110,000 | 2.07% | 1/6/2029 | 91,862 | 0.03% |
| JPMorgan Chase & Co. | \$100,000 | 4.85% | 1/2/2044 | 91,837 | 0.03% |
| Bank of America Corp. | \$96,000 | 4.38% | 27/4/2028 | 91,785 | 0.03% |
| PepsiCo, Inc. | €100,000 | 0.50% | 6/5/2028 | 91,743 | 0.03% |
| General Motors Financial Co., Inc. | \$95,000 | 3.50% | 7/11/2024 | 91,628 | 0.03% |
| Dover Corp. | €100,000 | 0.75% | 4/11/2027 | 91,409 | 0.03% |
| Lowe's Cos, Inc. | \$110,000 | 1.30% | 15/4/2028 | 91,353 | 0.03% |
| Pfizer, Inc. | \$100,000 | 4.00% | 15/12/2036 | 91,330 | 0.03% |
| Westinghouse Air Brake Technologies Corp. | \$95,000 | 4.95% | 15/9/2028 | 91,309 | 0.03% |
| Bank of America Corp. | \$135,000 | 2.68% | 19/6/2041 | 91,209 | 0.03% |
| Stryker Corp. | \$95,000 | 3.50% | 15/3/2026 | 91,145 | 0.03% |
| McDonald's Corp. | €100,000 | 1.50% | 28/11/2029 | 91,122 | 0.03% |
| Sherwin-Williams Co. | \$104,000 | 2.95% | 15/8/2029 | 91,110 | 0.03% |
| Gilead Sciences, Inc. | \$110,000 | 4.15% | 1/3/2047 | 91,071 | 0.03% |
| American Tower Corp. | €100,000 | 0.40% | 15/2/2027 | 91,043 | 0.03% |
| Fidelity National Information Services, Inc. | €100,000 | 2.00% | 21/5/2030 | 90,959 | 0.03% |
| International Business Machines Corp. | €100,000 | 1.75% | 31/1/2031 | 90,763 | 0.03% |
| Carrier Global Corp. | \$110,000 | 2.70% | 15/2/2031 | 90,709 | 0.03% |
| Athene Global Funding | €100,000 | 0.83% | 8/1/2027 | 90,640 | 0.03% |
| AbbVie, Inc. | \$100,000 | 4.30% | 14/5/2036 | 90,398 | 0.03% |
| Morgan Stanley | \$97,000 | 0.79% | 30/5/2025 | 90,382 | 0.03% |
| JPMorgan Chase & Co. | £100,000 | 1.90% | 28/4/2033 | 90,371 | 0.03% |
| PepsiCo, Inc. | \$95,000 | 2.85% | 24/2/2026 | 90,357 | 0.03% |
| Intel Corp. | \$120,000 | 3.73% | 8/12/2047 | 90,268 | 0.03% |
| Stellantis NV | €100,000 | 2.75% | 1/4/2032 | 90,243 | 0.03% |
| Wells Fargo & Co. | €100,000 | 1.74% | 4/5/2030 | 90,225 | 0.03% |
| Chubb Corp. | \$85,000 | 6.00% | 11/5/2037 | 90,190 | 0.03% |
| Boston Properties LP | \$100,000 | 2.75% | 1/10/2026 | 90,181 | 0.03% |
| Athene Global Funding | €100,000 | 0.37% | 10/9/2026 | 90,129 | 0.03% |
| Alphabet, Inc. | \$100,000 | 0.45% | 15/8/2025 | 90,105 | 0.03% |
| Ally Financial, Inc. | \$115,000 | 2.20% | 2/11/2028 | 89,962 | 0.03% |
| Amgen, Inc. | \$100,000 | 2.20% | 21/2/2027 | 89,887 | 0.03% |
| PepsiCo, Inc. | \$95,000 | 3.90% | 18/7/2032 | 89,835 | 0.03% |
| Bank of America Corp. | \$105,000 | 4.24% | 24/4/2038 | 89,813 | 0.03% |
| CF Industries, Inc. | \$95,000 | 5.15% | 15/3/2034 | 89,776 | 0.03% |
| International Business Machines Corp. | €100,000 | 0.30% | 11/2/2028 | 89,716 | 0.03% |
| UnitedHealth Group, Inc. | \$95,000 | 0.55% | 15/5/2024 | 89,673 | 0.03% |
| Elevance Health, Inc. | \$119,000 | 3.60% | 15/3/2051 | 89,588 | 0.03% |
| JPMorgan Chase & Co. | \$100,000 | 4.95% | 1/6/2045 | 89,587 | 0.03% |
| Apple, Inc. | \$95,000 | 3.00% | 20/6/2027 | 89,526 | 0.03% |

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------|--------|---------------|----------------------------|-----------------------|
| Bank of America Corp. | \$104,000 | 3.19% | 23/7/2030 | 89,506 | 0.03% |
| Baxter International, Inc. | €100,000 | 1.30% | 15/5/2029 | 89,383 | 0.03% |
| Home Depot, Inc. | \$125,000 | 3.13% | 15/12/2049 | 89,286 | 0.03% |
| Citigroup, Inc. | \$85,000 | 6.63% | 15/6/2032 | 89,276 | 0.03% |
| Morgan Stanley | \$95,000 | 4.89% | 20/7/2033 | 89,222 | 0.03% |
| Thermo Fisher Scientific, Inc. | \$95,000 | 1.22% | 18/10/2024 | 89,158 | 0.03% |
| AT&T, Inc. | €100,000 | 2.05% | 19/5/2032 | 89,134 | 0.03% |
| Citigroup, Inc. | €100,000 | 1.25% | 10/4/2029 | 89,124 | 0.03% |
| Omnicom Capital Holdings plc | £100,000 | 2.25% | 22/11/2033 | 89,095 | 0.03% |
| Wells Fargo & Co. | \$95,000 | 4.48% | 4/4/2031 | 89,037 | 0.03% |
| Comcast Corp. | \$103,000 | 2.65% | 1/2/2030 | 88,931 | 0.03% |
| Verizon Communications, Inc. | \$95,000 | 4.02% | 3/12/2029 | 88,906 | 0.03% |
| American Tower Corp. | \$95,000 | 3.38% | 15/10/2026 | 88,901 | 0.03% |
| AT&T, Inc. | \$110,000 | 4.35% | 15/6/2045 | 88,862 | 0.03% |
| Intel Corp. | \$100,000 | 4.90% | 5/8/2052 | 88,842 | 0.03% |
| Medtronic Global Holdings SCA | €100,000 | 0.38% | 15/10/2028 | 88,825 | 0.03% |
| DuPont de Nemours, Inc. | \$90,000 | 4.73% | 15/11/2028 | 88,802 | 0.03% |
| GLP Capital LP/GLP Financing II, Inc. | \$90,000 | 5.38% | 15/4/2026 | 88,745 | 0.03% |
| WPC Eurobond BV | €100,000 | 1.35% | 15/4/2028 | 88,584 | 0.03% |
| Fidelity National Information Services, Inc. | \$90,000 | 4.50% | 15/7/2025 | 88,336 | 0.03% |
| AbbVie, Inc. | €100,000 | 1.25% | 18/11/2031 | 88,324 | 0.03% |
| Illinois Tool Works, Inc. | \$95,000 | 2.65% | 15/11/2026 | 88,259 | 0.03% |
| VF Corp. | €100,000 | 0.25% | 25/2/2028 | 88,104 | 0.03% |
| Humana, Inc. | \$102,000 | 1.35% | 3/2/2027 | 88,084 | 0.03% |
| Whirlpool EMEA Finance Sarl | €100,000 | 0.50% | 20/2/2028 | 88,048 | 0.03% |
| UnitedHealth Group, Inc. | \$95,000 | 4.75% | 15/5/2052 | 88,039 | 0.03% |
| American Honda Finance Corp. | €100,000 | 0.30% | 7/7/2028 | 88,035 | 0.03% |
| McDonald's Corp. | €100,000 | 0.25% | 4/10/2028 | 88,035 | 0.03% |
| Fiserv, Inc. | €100,000 | 1.63% | 1/7/2030 | 88,003 | 0.03% |
| JPMorgan Chase & Co. | \$121,000 | 3.16% | 22/4/2042 | 87,969 | 0.03% |
| Verizon Communications, Inc. | €100,000 | 1.25% | 8/4/2030 | 87,938 | 0.03% |
| Fiserv, Inc. | \$108,000 | 4.40% | 1/7/2049 | 87,836 | 0.03% |
| Becton Dickinson Euro Finance Sarl | €100,000 | 0.33% | 13/8/2028 | 87,831 | 0.03% |
| Pfizer, Inc. | £100,000 | 2.74% | 15/6/2043 | 87,720 | 0.03% |
| Pfizer, Inc. | \$100,000 | 2.63% | 1/4/2030 | 87,684 | 0.03% |
| International Business Machines Corp. | \$90,000 | 3.00% | 15/5/2024 | 87,613 | 0.03% |
| Coca-Cola Co. | €100,000 | 0.13% | 9/3/2029 | 87,535 | 0.03% |
| Goldman Sachs Group, Inc. | \$99,000 | 4.80% | 8/7/2044 | 87,460 | 0.03% |
| Capital One Financial Corp. | \$100,000 | 1.88% | 2/11/2027 | 87,446 | 0.03% |
| Broadcom, Inc. | \$100,000 | 4.93% | 15/5/2037 | 87,403 | 0.03% |
| General Motors Financial Co., Inc. | \$90,000 | 4.00% | 15/1/2025 | 87,379 | 0.03% |
| Goldman Sachs Group, Inc. | €100,000 | 0.25% | 26/1/2028 | 87,259 | 0.03% |
| Coca-Cola Co. | €100,000 | 0.13% | 15/3/2029 | 87,239 | 0.03% |
| Merck & Co., Inc. | \$125,000 | 2.35% | 24/6/2040 | 87,208 | 0.03% |
| Illinois Tool Works, Inc. | €100,000 | 1.00% | 5/6/2031 | 87,069 | 0.03% |
| Equifax, Inc. | \$112,000 | 2.35% | 15/9/2031 | 86,837 | 0.03% |
| Colgate-Palmolive Co. | €100,000 | 1.38% | 6/3/2034 | 86,659 | 0.03% |
| Cisco Systems, Inc. | \$80,000 | 5.90% | 15/2/2039 | 86,357 | 0.03% |
| Digital Euro Finco LLC | €100,000 | 1.13% | 9/4/2028 | 86,312 | 0.03% |
| Thermo Fisher Scientific Finance I BV | €100,000 | 0.80% | 18/10/2030 | 86,174 | 0.03% |
| Viatis, Inc. | \$139,000 | 4.00% | 22/6/2050 | 86,103 | 0.03% |
| Citigroup, Inc. | \$90,000 | 4.45% | 29/9/2027 | 85,967 | 0.03% |
| PayPal Holdings, Inc. | \$125,000 | 3.25% | 1/6/2050 | 85,959 | 0.03% |
| Hewlett Packard Enterprise Co. | \$90,000 | 1.45% | 1/4/2024 | 85,932 | 0.03% |
| Lowe's Cos, Inc. | \$110,000 | 1.70% | 15/10/2030 | 85,925 | 0.03% |
| AT&T, Inc. | €100,000 | 2.45% | 15/3/2035 | 85,923 | 0.03% |
| Bristol-Myers Squibb Co. | \$110,000 | 3.70% | 15/3/2052 | 85,892 | 0.03% |
| Verizon Communications, Inc. | €100,000 | 0.38% | 22/3/2029 | 85,866 | 0.03% |
| Wells Fargo & Co. | \$120,000 | 3.07% | 30/4/2041 | 85,786 | 0.03% |
| Coca-Cola Co. | €100,000 | 0.40% | 6/5/2030 | 85,776 | 0.03% |
| Warnermedia Holdings, Inc. | \$104,000 | 4.28% | 15/3/2032 | 85,750 | 0.03% |
| PNC Financial Services Group, Inc. | \$85,000 | 5.35% | 2/12/2028 | 85,634 | 0.03% |
| T-Mobile USA, Inc. | \$105,000 | 2.55% | 15/2/2031 | 85,567 | 0.03% |
| Chubb INA Holdings, Inc. | €100,000 | 0.88% | 15/12/2029 | 85,187 | 0.03% |
| American Medical Systems Europe BV | €100,000 | 1.88% | 8/3/2034 | 85,185 | 0.03% |
| Comcast Corp. | £100,000 | 1.88% | 20/2/2036 | 85,172 | 0.03% |
| Medtronic Global Holdings SCA | €100,000 | 1.00% | 2/7/2031 | 85,085 | 0.03% |
| AT&T, Inc. | €100,000 | 0.80% | 4/3/2030 | 84,992 | 0.03% |
| Mondelez International Holdings Netherlands BV | €100,000 | 0.25% | 9/9/2029 | 84,983 | 0.03% |
| Intel Corp. | \$100,000 | 1.60% | 12/8/2028 | 84,967 | 0.03% |
| Gilead Sciences, Inc. | \$100,000 | 1.20% | 1/10/2027 | 84,930 | 0.03% |

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---------------------------------------|-----------|--------|---------------|----------------------------|-----------------------|
| Morgan Stanley | \$85,000 | 5.60% | 24/3/2051 | 84,896 | 0.03% |
| T-Mobile USA, Inc. | \$100,000 | 2.63% | 15/2/2029 | 84,877 | 0.03% |
| American Tower Corp. | €100,000 | 0.88% | 21/5/2029 | 84,795 | 0.03% |
| Comcast Corp. | €100,000 | 0.25% | 14/9/2029 | 84,525 | 0.03% |
| Expedia Group, Inc. | \$92,000 | 3.80% | 15/2/2028 | 84,462 | 0.03% |
| NVIDIA Corp. | \$105,000 | 2.00% | 15/6/2031 | 84,265 | 0.03% |
| Comcast Corp. | \$130,000 | 2.89% | 1/11/2051 | 84,132 | 0.03% |
| General Motors Financial Co., Inc. | €100,000 | 0.65% | 7/9/2028 | 84,007 | 0.03% |
| Highland Holdings Sarl | €100,000 | 0.93% | 15/12/2031 | 83,838 | 0.03% |
| Coca-Cola Co. | \$100,000 | 1.00% | 15/3/2028 | 83,780 | 0.03% |
| Wells Fargo & Co. | \$90,000 | 2.19% | 30/4/2026 | 83,767 | 0.03% |
| Zimmer Biomet Holdings, Inc. | \$90,000 | 1.45% | 22/11/2024 | 83,761 | 0.03% |
| QUALCOMM, Inc. | \$95,000 | 4.50% | 20/5/2052 | 83,710 | 0.03% |
| Bank of America Corp. | \$85,000 | 4.20% | 26/8/2024 | 83,687 | 0.03% |
| Tyson Foods, Inc. | \$85,000 | 3.95% | 15/8/2024 | 83,628 | 0.03% |
| Eli Lilly & Co. | €100,000 | 0.63% | 1/11/2031 | 83,596 | 0.03% |
| International Business Machines Corp. | \$95,000 | 1.70% | 15/5/2027 | 83,475 | 0.03% |
| Apple, Inc. | \$85,000 | 3.00% | 9/2/2024 | 83,345 | 0.03% |
| JPMorgan Chase & Co. | \$108,000 | 3.90% | 23/1/2049 | 83,231 | 0.03% |
| Abbott Laboratories | \$85,000 | 4.90% | 30/11/2046 | 83,169 | 0.03% |
| US Bancorp | \$80,000 | 5.85% | 21/10/2033 | 83,096 | 0.03% |
| Lowe's Cos, Inc. | \$90,000 | 3.65% | 5/4/2029 | 83,022 | 0.03% |
| Dell International LLC/EMC Corp. | \$74,000 | 8.10% | 15/7/2036 | 82,971 | 0.03% |
| Regeneron Pharmaceuticals, Inc. | \$107,000 | 1.75% | 15/9/2030 | 82,843 | 0.03% |
| Realty Income Corp. | £100,000 | 1.75% | 13/7/2033 | 82,753 | 0.03% |
| Santander Holdings USA, Inc. | \$85,000 | 3.50% | 7/6/2024 | 82,623 | 0.03% |
| Electronic Arts, Inc. | \$105,000 | 1.85% | 15/2/2031 | 82,621 | 0.03% |
| Ally Financial, Inc. | \$80,000 | 8.00% | 1/11/2031 | 82,520 | 0.03% |
| AbbVie, Inc. | \$95,000 | 4.40% | 6/11/2042 | 82,494 | 0.03% |
| Bank of America Corp. | €100,000 | 0.69% | 22/3/2031 | 82,390 | 0.03% |
| Charles Schwab Corp. | \$105,000 | 1.95% | 1/12/2031 | 82,310 | 0.03% |
| Verizon Communications, Inc. | \$100,000 | 2.55% | 21/3/2031 | 82,300 | 0.03% |
| Medtronic Global Holdings SCA | €100,000 | 2.25% | 7/3/2039 | 82,204 | 0.03% |
| Morgan Stanley | \$105,000 | 2.51% | 20/10/2032 | 82,067 | 0.03% |
| HP, Inc. | \$105,000 | 2.65% | 17/6/2031 | 81,840 | 0.03% |
| Verizon Communications, Inc. | \$105,000 | 1.68% | 30/10/2030 | 81,605 | 0.03% |
| Truist Financial Corp. | \$85,000 | 4.12% | 6/6/2028 | 81,373 | 0.03% |
| American Tower Corp. | €100,000 | 0.95% | 5/10/2030 | 81,341 | 0.03% |
| Upjohn Finance BV | €100,000 | 1.91% | 23/6/2032 | 81,330 | 0.03% |
| JPMorgan Chase & Co. | \$85,000 | 3.96% | 29/1/2027 | 81,143 | 0.03% |
| JPMorgan Chase & Co. | €100,000 | 1.05% | 4/11/2032 | 81,134 | 0.03% |
| Morgan Stanley | €100,000 | 0.50% | 7/2/2031 | 80,818 | 0.03% |
| Simon Property Group LP | \$85,000 | 3.30% | 15/1/2026 | 80,804 | 0.03% |
| International Business Machines Corp. | €100,000 | 1.25% | 9/2/2034 | 80,788 | 0.03% |
| Comcast Corp. | €100,000 | 0.75% | 20/2/2032 | 80,772 | 0.03% |
| Goldman Sachs Group, Inc. | \$90,000 | 3.80% | 15/3/2030 | 80,766 | 0.03% |
| VICI Properties LP | \$85,000 | 4.75% | 15/2/2028 | 80,746 | 0.03% |
| TWDC Enterprises 18 Corp. | \$89,000 | 1.85% | 30/7/2026 | 80,502 | 0.03% |
| Apple, Inc. | \$100,000 | 3.45% | 9/2/2045 | 80,479 | 0.03% |
| Capital One Financial Corp. | \$83,000 | 4.93% | 10/5/2028 | 80,399 | 0.03% |
| Medtronic Global Holdings SCA | €100,000 | 0.75% | 15/10/2032 | 80,377 | 0.03% |
| BlackRock, Inc. | \$100,000 | 2.10% | 25/2/2032 | 80,354 | 0.03% |
| Public Storage | €100,000 | 0.50% | 9/9/2030 | 80,224 | 0.03% |
| Amgen, Inc. | \$100,000 | 4.40% | 22/2/2062 | 80,222 | 0.03% |
| Carrier Global Corp. | \$85,000 | 2.24% | 15/2/2025 | 80,157 | 0.03% |
| Elevance Health, Inc. | \$85,000 | 3.65% | 1/12/2027 | 80,134 | 0.03% |
| Time Warner Cable LLC | \$80,000 | 7.30% | 1/7/2038 | 79,956 | 0.03% |
| Morgan Stanley | \$95,000 | 3.97% | 22/7/2038 | 79,769 | 0.03% |
| Sherwin-Williams Co. | \$85,000 | 3.45% | 1/6/2027 | 79,755 | 0.03% |
| Kraft Heinz Foods Co. | \$85,000 | 3.00% | 1/6/2026 | 79,608 | 0.03% |
| Tyson Foods, Inc. | \$85,000 | 3.55% | 2/6/2027 | 79,578 | 0.03% |
| Simon Property Group LP | \$95,000 | 2.45% | 13/9/2029 | 79,414 | 0.03% |
| PepsiCo, Inc. | €100,000 | 0.40% | 9/10/2032 | 79,383 | 0.03% |
| General Motors Co. | \$85,000 | 5.60% | 15/10/2032 | 79,266 | 0.03% |
| Brixmor Operating Partnership LP | \$90,000 | 4.05% | 1/7/2030 | 79,105 | 0.03% |
| Johnson & Johnson | \$80,000 | 4.38% | 5/12/2033 | 78,884 | 0.03% |
| Bank of America Corp. | \$85,000 | 2.02% | 13/2/2026 | 78,813 | 0.03% |
| Morgan Stanley | €100,000 | 1.10% | 29/4/2033 | 78,719 | 0.03% |
| JPMorgan Chase & Co. | \$80,000 | 5.40% | 6/1/2042 | 78,640 | 0.03% |
| Kraft Heinz Foods Co. | \$90,000 | 4.88% | 1/10/2049 | 78,540 | 0.03% |
| PNC Financial Services Group, Inc. | \$75,000 | 6.04% | 28/10/2033 | 78,396 | 0.03% |

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------|--------|---------------|-------------------------------|--------------------------|
| Intel Corp. | \$115,000 | 3.25% | 15/11/2049 | 78,328 | 0.03% |
| JPMorgan Chase & Co. | \$80,000 | 3.88% | 10/9/2024 | 78,255 | 0.03% |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$100,000 | 5.25% | 1/4/2053 | 78,129 | 0.03% |
| Crown Castle, Inc. | \$90,000 | 1.05% | 15/7/2026 | 77,894 | 0.03% |
| International Business Machines Corp. | \$85,000 | 4.90% | 27/7/2052 | 77,721 | 0.03% |
| Morgan Stanley | \$82,000 | 3.95% | 23/4/2027 | 77,592 | 0.03% |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$120,000 | 3.50% | 1/3/2042 | 77,532 | 0.03% |
| CDW LLC/CDW Finance Corp. | \$87,000 | 2.67% | 1/12/2026 | 77,362 | 0.03% |
| HP, Inc. | \$90,000 | 4.20% | 15/4/2032 | 77,303 | 0.03% |
| Activision Blizzard, Inc. | \$125,000 | 2.50% | 15/9/2050 | 77,159 | 0.03% |
| JPMorgan Chase & Co. | \$112,000 | 3.33% | 22/4/2052 | 77,152 | 0.03% |
| UnitedHealth Group, Inc. | \$70,000 | 6.05% | 15/2/2063 | 77,080 | 0.03% |
| UnitedHealth Group, Inc. | \$80,000 | 2.38% | 15/8/2024 | 77,011 | 0.03% |
| Apple, Inc. | \$120,000 | 2.80% | 8/2/2061 | 76,998 | 0.03% |
| American Tower Corp. | \$85,000 | 2.75% | 15/1/2027 | 76,994 | 0.03% |
| Wells Fargo & Co. | \$80,000 | 3.55% | 29/9/2025 | 76,955 | 0.03% |
| Simon International Finance SCA | €100,000 | 1.13% | 19/3/2033 | 76,909 | 0.03% |
| JPMorgan Chase & Co. | €100,000 | 0.60% | 17/2/2033 | 76,835 | 0.03% |
| American Honda Finance Corp. | \$85,000 | 1.00% | 10/9/2025 | 76,823 | 0.03% |
| Warnermedia Holdings, Inc. | \$85,000 | 3.76% | 15/3/2027 | 76,716 | 0.03% |
| Gilead Sciences, Inc. | \$75,000 | 5.65% | 1/12/2041 | 76,705 | 0.03% |
| Cigna Corp. | \$108,000 | 3.40% | 15/3/2050 | 76,632 | 0.03% |
| Goldman Sachs Group, Inc. | €100,000 | 1.00% | 18/3/2033 | 76,614 | 0.03% |
| Fifth Third Bancorp | \$85,000 | 2.55% | 5/5/2027 | 76,508 | 0.03% |
| Comcast Corp. | \$95,000 | 4.05% | 1/11/2052 | 76,434 | 0.03% |
| Prologis Euro Finance LLC | €100,000 | 0.50% | 16/2/2032 | 75,942 | 0.03% |
| Time Warner Cable LLC | \$80,000 | 6.55% | 1/5/2037 | 75,864 | 0.03% |
| Comcast Corp. | \$83,000 | 4.95% | 15/10/2058 | 75,777 | 0.03% |
| JBS USA LUX SA / JBS USA Food Co. / JBS USA Finance, Inc. | \$80,000 | 5.13% | 1/2/2028 | 75,676 | 0.03% |
| Starbucks Corp. | \$90,000 | 2.55% | 15/11/2030 | 75,644 | 0.03% |
| Bank of America Corp. | \$85,000 | 2.55% | 4/2/2028 | 75,487 | 0.03% |
| Goldman Sachs Group, Inc. | \$78,000 | 3.50% | 23/1/2025 | 75,471 | 0.03% |
| Amazon.com, Inc. | \$80,000 | 3.15% | 22/8/2027 | 75,320 | 0.03% |
| American Tower Corp. | \$95,000 | 2.10% | 15/6/2030 | 75,312 | 0.03% |
| American Tower Corp. | \$80,000 | 2.40% | 15/3/2025 | 75,260 | 0.03% |
| PepsiCo, Inc. | \$80,000 | 3.00% | 15/10/2027 | 75,119 | 0.03% |
| Workday, Inc. | \$85,000 | 3.80% | 1/4/2032 | 75,014 | 0.03% |
| Amazon.com, Inc. | \$75,000 | 4.60% | 1/12/2025 | 74,907 | 0.03% |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$95,000 | 5.38% | 1/5/2047 | 74,855 | 0.03% |
| General Motors Financial Co., Inc. | \$75,000 | 5.10% | 17/1/2024 | 74,783 | 0.03% |
| Wells Fargo & Co. | \$80,000 | 5.38% | 2/11/2043 | 74,451 | 0.03% |
| Digital Realty Trust LP | \$80,000 | 3.70% | 15/8/2027 | 74,356 | 0.03% |
| Target Corp. | \$80,000 | 3.38% | 15/4/2029 | 74,291 | 0.03% |
| AT&T, Inc. | \$105,000 | 3.65% | 1/6/2051 | 74,262 | 0.03% |
| United Parcel Service, Inc. | \$67,000 | 6.20% | 15/1/2038 | 74,211 | 0.03% |
| Verizon Communications, Inc. | €100,000 | 1.13% | 19/9/2035 | 74,143 | 0.03% |
| Apple, Inc. | CAD104,000 | 2.51% | 19/8/2024 | 74,139 | 0.03% |
| PepsiCo, Inc. | \$75,000 | 3.60% | 1/3/2024 | 74,102 | 0.03% |
| Eli Lilly & Co. | \$79,000 | 3.38% | 15/3/2029 | 74,016 | 0.03% |
| General Motors Financial Co., Inc. | \$75,000 | 5.25% | 1/3/2026 | 73,858 | 0.02% |
| Gilead Sciences, Inc. | \$80,000 | 4.80% | 1/4/2044 | 73,797 | 0.02% |
| AT&T, Inc. | €100,000 | 1.80% | 14/9/2039 | 73,752 | 0.02% |
| Capital One Financial Corp. | \$75,000 | 4.99% | 24/7/2026 | 73,573 | 0.02% |
| Truist Financial Corp. | \$70,000 | 6.12% | 28/10/2033 | 73,564 | 0.02% |
| McDonald's Corp. | \$80,000 | 3.60% | 1/7/2030 | 73,400 | 0.02% |
| AbbVie, Inc. | \$80,000 | 4.85% | 15/6/2044 | 73,270 | 0.02% |
| Prologis Euro Finance LLC | €100,000 | 1.00% | 6/2/2035 | 73,266 | 0.02% |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$75,000 | 6.38% | 23/10/2035 | 73,245 | 0.02% |
| Elevance Health, Inc. | \$75,000 | 3.50% | 15/8/2024 | 73,130 | 0.02% |
| Becton Dickinson & Co. | \$85,000 | 2.82% | 20/5/2030 | 72,862 | 0.02% |
| Procter & Gamble Co. | \$80,000 | 1.90% | 1/2/2027 | 72,817 | 0.02% |
| Bank of America Corp. | \$88,000 | 3.85% | 8/3/2037 | 72,785 | 0.02% |
| Walt Disney Co. | \$75,000 | 3.35% | 24/3/2025 | 72,649 | 0.02% |
| Chubb INA Holdings, Inc. | \$75,000 | 3.15% | 15/3/2025 | 72,405 | 0.02% |
| Boston Properties LP | \$95,000 | 2.55% | 1/4/2032 | 72,393 | 0.02% |
| Wells Fargo & Co. | \$85,000 | 2.88% | 30/10/2030 | 72,266 | 0.02% |
| Discovery Communications LLC | \$105,000 | 4.65% | 15/5/2050 | 72,203 | 0.02% |

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| T-Mobile USA, Inc. | \$75,000 | 3.50% | 15/4/2025 | 72,201 | 0.02% |
| UnitedHealth Group, Inc. | \$100,000 | 3.25% | 15/5/2051 | 72,074 | 0.02% |
| Deere & Co. | \$85,000 | 3.75% | 15/4/2050 | 72,055 | 0.02% |
| DH Europe Finance II Sarl | €100,000 | 1.35% | 18/9/2039 | 72,045 | 0.02% |
| Wells Fargo & Co. | \$90,000 | 4.40% | 14/6/2046 | 71,912 | 0.02% |
| Procter & Gamble Co. | \$80,000 | 0.55% | 29/10/2025 | 71,782 | 0.02% |
| Morgan Stanley | \$95,000 | 1.93% | 28/4/2032 | 71,776 | 0.02% |
| Apple, Inc. | \$85,000 | 4.10% | 8/8/2062 | 71,762 | 0.02% |
| Wells Fargo & Co. | \$85,000 | 4.65% | 4/11/2044 | 71,738 | 0.02% |
| UnitedHealth Group, Inc. | \$70,000 | 5.25% | 15/2/2028 | 71,661 | 0.02% |
| American International Group, Inc. | \$84,000 | 4.38% | 30/6/2050 | 71,526 | 0.02% |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$85,000 | 5.38% | 1/4/2038 | 71,424 | 0.02% |
| Eli Lilly & Co. | €100,000 | 1.70% | 1/11/2049 | 71,378 | 0.02% |
| Warnermedia Holdings, Inc. | \$75,000 | 3.64% | 15/3/2025 | 71,337 | 0.02% |
| Citigroup, Inc. | \$75,000 | 3.29% | 17/3/2026 | 71,300 | 0.02% |
| Charles Schwab Corp. | \$75,000 | 0.75% | 18/3/2024 | 71,288 | 0.02% |
| Citigroup, Inc. | £50,000 | 6.80% | 25/6/2038 | 71,231 | 0.02% |
| Alphabet, Inc. | \$120,000 | 2.05% | 15/8/2050 | 71,197 | 0.02% |
| Target Corp. | \$75,000 | 2.25% | 15/4/2025 | 71,144 | 0.02% |
| Dell International LLC/EMC Corp. | \$115,000 | 3.45% | 15/12/2051 | 71,141 | 0.02% |
| Gilead Sciences, Inc. | \$75,000 | 4.60% | 1/9/2035 | 71,109 | 0.02% |
| Truist Bank | \$75,000 | 3.80% | 30/10/2026 | 71,078 | 0.02% |
| JPMorgan Chase & Co. | \$75,000 | 4.57% | 14/6/2030 | 70,820 | 0.02% |
| Apple, Inc. | \$112,000 | 2.40% | 20/8/2050 | 70,786 | 0.02% |
| Booking Holdings, Inc. | \$73,000 | 4.63% | 13/4/2030 | 70,636 | 0.02% |
| Motorola Solutions, Inc. | \$90,000 | 2.30% | 15/11/2030 | 70,615 | 0.02% |
| AT&T, Inc. | \$85,000 | 2.75% | 1/6/2031 | 70,580 | 0.02% |
| UnitedHealth Group, Inc. | \$75,000 | 4.95% | 15/5/2062 | 70,577 | 0.02% |
| Salesforce, Inc. | \$75,000 | 0.63% | 15/7/2024 | 70,457 | 0.02% |
| Intel Corp. | \$75,000 | 3.90% | 25/3/2030 | 70,368 | 0.02% |
| Citigroup, Inc. | \$75,000 | 4.91% | 24/5/2033 | 70,311 | 0.02% |
| Goldman Sachs Group, Inc. | \$103,000 | 2.91% | 21/7/2042 | 70,223 | 0.02% |
| Workday, Inc. | \$75,000 | 3.50% | 1/4/2027 | 70,149 | 0.02% |
| Regions Financial Corp. | \$75,000 | 2.25% | 18/5/2025 | 70,145 | 0.02% |
| Apple, Inc. | \$105,000 | 2.65% | 8/2/2051 | 70,068 | 0.02% |
| Meta Platforms, Inc. | \$75,000 | 3.50% | 15/8/2027 | 70,016 | 0.02% |
| DH Europe Finance II Sarl | \$80,000 | 2.60% | 15/11/2029 | 69,990 | 0.02% |
| PayPal Holdings, Inc. | \$85,000 | 2.30% | 1/6/2030 | 69,777 | 0.02% |
| Home Depot, Inc. | \$80,000 | 4.25% | 1/4/2046 | 69,655 | 0.02% |
| Apple, Inc. | \$75,000 | 2.45% | 4/8/2026 | 69,641 | 0.02% |
| PepsiCo, Inc. | €100,000 | 0.88% | 16/10/2039 | 69,631 | 0.02% |
| Procter & Gamble Co. | \$75,000 | 2.45% | 3/11/2026 | 69,485 | 0.02% |
| Mondelez International, Inc. | €100,000 | 1.38% | 17/3/2041 | 69,339 | 0.02% |
| Stryker Corp. | \$85,000 | 1.95% | 15/6/2030 | 69,169 | 0.02% |
| Citigroup, Inc. | \$75,000 | 4.08% | 23/4/2029 | 69,165 | 0.02% |
| Oracle Corp. | \$75,000 | 3.25% | 15/11/2027 | 68,908 | 0.02% |
| Santander Holdings USA, Inc. | \$80,000 | 2.49% | 6/1/2028 | 68,825 | 0.02% |
| Medtronic Global Holdings SCA | €100,000 | 1.38% | 15/10/2040 | 68,675 | 0.02% |
| Omnicom Group, Inc./Omnicom Capital, Inc. | \$70,000 | 3.65% | 1/11/2024 | 68,544 | 0.02% |
| Apple, Inc. | \$85,000 | 1.65% | 8/2/2031 | 68,420 | 0.02% |
| Bank of America Corp. | \$70,000 | 4.95% | 22/7/2028 | 68,407 | 0.02% |
| Walt Disney Co. | \$80,000 | 2.65% | 13/1/2031 | 68,353 | 0.02% |
| Ally Financial, Inc. | \$70,000 | 3.88% | 21/5/2024 | 68,230 | 0.02% |
| Mondelez International, Inc. | \$75,000 | 2.63% | 17/3/2027 | 68,111 | 0.02% |
| T-Mobile USA, Inc. | \$100,000 | 3.40% | 15/10/2052 | 67,911 | 0.02% |
| JPMorgan Chase & Co. | \$75,000 | 2.95% | 24/2/2028 | 67,891 | 0.02% |
| Bank of America Corp. | CAD95,000 | 2.93% | 25/4/2025 | 67,845 | 0.02% |
| DuPont de Nemours, Inc. | \$70,000 | 5.32% | 15/11/2038 | 67,833 | 0.02% |
| Visa, Inc. | \$75,000 | 1.90% | 15/4/2027 | 67,675 | 0.02% |
| Lowe's Cos, Inc. | \$70,000 | 5.80% | 15/9/2062 | 67,498 | 0.02% |
| Carrier Global Corp. | \$80,000 | 2.72% | 15/2/2030 | 67,419 | 0.02% |
| Broadcom, Inc. | \$85,000 | 3.47% | 15/4/2034 | 67,392 | 0.02% |
| JBS USA LUX SA/JBS USA Food Co./JBS USA Finance, Inc. | \$95,000 | 4.38% | 2/2/2052 | 67,340 | 0.02% |
| Coca-Cola Co. | \$100,000 | 2.75% | 1/6/2060 | 67,298 | 0.02% |
| Otis Worldwide Corp. | \$80,000 | 2.57% | 15/2/2030 | 67,258 | 0.02% |
| Bank of New York Mellon Corp. | \$75,000 | 3.30% | 23/8/2029 | 67,249 | 0.02% |
| Royalty Pharma plc | \$75,000 | 1.20% | 2/9/2025 | 67,144 | 0.02% |
| Thermo Fisher Scientific, Inc. | €100,000 | 1.88% | 1/10/2049 | 67,143 | 0.02% |
| Citigroup, Inc. | \$72,000 | 4.13% | 25/7/2028 | 67,126 | 0.02% |
| Verizon Communications, Inc. | \$75,000 | 4.27% | 15/1/2036 | 67,030 | 0.02% |

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------|--------|---------------|----------------------------|-----------------------|
| American International Group, Inc. | \$70,000 | 5.75% | 1/4/2048 | 66,893 | 0.02% |
| Tyson Foods, Inc. | \$70,000 | 4.35% | 1/3/2029 | 66,833 | 0.02% |
| Equifax, Inc. | \$70,000 | 2.60% | 1/12/2024 | 66,772 | 0.02% |
| Prudential Financial, Inc. | \$85,000 | 3.94% | 7/12/2049 | 66,726 | 0.02% |
| Waste Management, Inc. | \$70,000 | 4.15% | 15/4/2032 | 66,554 | 0.02% |
| Comcast Corp. | \$70,000 | 3.30% | 1/4/2027 | 65,990 | 0.02% |
| Capital One Financial Corp. | \$70,000 | 2.64% | 3/3/2026 | 65,632 | 0.02% |
| Intercontinental Exchange, Inc. | \$105,000 | 3.00% | 15/9/2060 | 65,500 | 0.02% |
| Wells Fargo & Co. | \$70,000 | 3.00% | 22/4/2026 | 65,496 | 0.02% |
| Mondelez International, Inc. | \$76,000 | 2.75% | 13/4/2030 | 65,494 | 0.02% |
| Baxter International, Inc. | \$100,000 | 3.13% | 1/12/2051 | 65,319 | 0.02% |
| Equinix, Inc. | \$75,000 | 3.20% | 18/11/2029 | 65,276 | 0.02% |
| Applied Materials, Inc. | \$80,000 | 1.75% | 1/6/2030 | 65,223 | 0.02% |
| Carrier Global Corp. | \$86,000 | 3.38% | 5/4/2040 | 65,156 | 0.02% |
| AT&T, Inc. | \$80,000 | 4.50% | 9/3/2048 | 65,108 | 0.02% |
| Bristol-Myers Squibb Co. | \$80,000 | 3.55% | 15/3/2042 | 65,057 | 0.02% |
| Amazon.com, Inc. | \$75,000 | 4.25% | 22/8/2057 | 65,047 | 0.02% |
| Realty Income Corp. | \$75,000 | 3.25% | 15/1/2031 | 65,043 | 0.02% |
| Keurig Dr Pepper, Inc. | \$70,000 | 3.95% | 15/4/2029 | 65,036 | 0.02% |
| Hewlett Packard Enterprise Co. | \$65,000 | 6.35% | 15/10/2045 | 64,972 | 0.02% |
| Amgen, Inc. | \$75,000 | 4.66% | 15/6/2051 | 64,900 | 0.02% |
| McDonald's Corp. | \$85,000 | 3.63% | 1/9/2049 | 64,694 | 0.02% |
| Johnson & Johnson | \$75,000 | 0.95% | 1/9/2027 | 64,672 | 0.02% |
| Nestle Holdings, Inc. | CAD100,000 | 2.19% | 26/1/2029 | 64,596 | 0.02% |
| Apple, Inc. | \$65,000 | 4.50% | 23/2/2036 | 64,395 | 0.02% |
| Citigroup, Inc. | \$74,000 | 4.65% | 23/7/2048 | 64,342 | 0.02% |
| Newmont Corp. | \$80,000 | 2.25% | 1/10/2030 | 64,313 | 0.02% |
| Morgan Stanley | \$70,000 | 3.77% | 24/1/2029 | 64,067 | 0.02% |
| Prudential Financial, Inc. | \$71,000 | 5.13% | 1/3/2052 | 64,045 | 0.02% |
| Baxter International, Inc. | \$75,000 | 2.27% | 1/12/2028 | 64,016 | 0.02% |
| Martin Marietta Materials, Inc. | \$80,000 | 2.40% | 15/7/2031 | 63,934 | 0.02% |
| PepsiCo, Inc. | \$78,000 | 1.63% | 1/5/2030 | 63,651 | 0.02% |
| Fox Corp. | \$70,000 | 5.48% | 25/1/2039 | 63,639 | 0.02% |
| Prudential Financial, Inc. | \$70,000 | 4.50% | 15/9/2047 | 63,518 | 0.02% |
| Amazon.com, Inc. | \$85,000 | 2.88% | 12/5/2041 | 63,477 | 0.02% |
| T-Mobile USA, Inc. | \$95,000 | 3.30% | 15/2/2051 | 63,321 | 0.02% |
| Sysco Corp. | \$95,000 | 3.15% | 14/12/2051 | 63,057 | 0.02% |
| Medtronic Global Holdings SCA | €100,000 | 1.63% | 15/10/2050 | 63,009 | 0.02% |
| Automatic Data Processing, Inc. | \$65,000 | 3.38% | 15/9/2025 | 62,995 | 0.02% |
| Prudential Financial, Inc. | \$65,000 | 5.38% | 15/5/2045 | 62,920 | 0.02% |
| CME Group, Inc. | \$75,000 | 2.65% | 15/3/2032 | 62,896 | 0.02% |
| Coca-Cola Co. | \$75,000 | 2.25% | 5/1/2032 | 62,850 | 0.02% |
| T-Mobile USA, Inc. | \$70,000 | 1.50% | 15/2/2026 | 62,723 | 0.02% |
| Johnson & Johnson | \$65,000 | 2.63% | 15/1/2025 | 62,618 | 0.02% |
| Synchrony Financial | \$70,000 | 3.95% | 1/12/2027 | 62,487 | 0.02% |
| Bank of New York Mellon Corp. | \$60,000 | 5.83% | 25/10/2033 | 62,412 | 0.02% |
| Oracle Corp. | \$85,000 | 4.00% | 15/11/2047 | 62,402 | 0.02% |
| Merck & Co., Inc. | \$65,000 | 2.75% | 10/2/2025 | 62,312 | 0.02% |
| eBay, Inc. | \$70,000 | 1.40% | 10/5/2026 | 62,123 | 0.02% |
| Bank of America Corp. | \$65,000 | 3.38% | 2/4/2026 | 62,060 | 0.02% |
| Fifth Third Bank NA | \$65,000 | 3.85% | 15/3/2026 | 62,051 | 0.02% |
| Johnson & Johnson | \$90,000 | 2.10% | 1/9/2040 | 61,810 | 0.02% |
| MetLife, Inc. | \$74,000 | 4.05% | 1/3/2045 | 61,738 | 0.02% |
| Bank of America Corp. | \$61,000 | 5.88% | 7/2/2042 | 61,707 | 0.02% |
| Aptiv plc/Aptiv Corp. | \$75,000 | 3.25% | 1/3/2032 | 61,597 | 0.02% |
| United Parcel Service, Inc. | \$75,000 | 3.75% | 15/11/2047 | 61,539 | 0.02% |
| Becton Dickinson & Co. | \$63,000 | 3.36% | 6/6/2024 | 61,460 | 0.02% |
| Morgan Stanley | \$60,000 | 6.14% | 16/10/2026 | 61,361 | 0.02% |
| eBay, Inc. | \$85,000 | 3.65% | 10/5/2051 | 61,291 | 0.02% |
| Comcast Corp. | \$65,000 | 4.25% | 15/1/2033 | 61,250 | 0.02% |
| International Business Machines Corp. | \$75,000 | 1.95% | 15/5/2030 | 61,124 | 0.02% |
| Cintas Corp. No 2 | \$65,000 | 4.00% | 1/5/2032 | 61,106 | 0.02% |
| Lowe's Cos, Inc. | \$95,000 | 3.00% | 15/10/2050 | 60,919 | 0.02% |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$100,000 | 3.70% | 1/4/2051 | 60,875 | 0.02% |
| Bank of America Corp. | \$74,000 | 4.33% | 15/3/2050 | 60,865 | 0.02% |
| VMware, Inc. | \$65,000 | 3.90% | 21/8/2027 | 60,660 | 0.02% |
| MetLife, Inc. | \$65,000 | 4.88% | 13/11/2043 | 60,412 | 0.02% |
| Goldman Sachs Group, Inc. | CAD85,000 | 3.31% | 31/10/2025 | 60,385 | 0.02% |
| Baxter International, Inc. | \$65,000 | 2.60% | 15/8/2026 | 60,075 | 0.02% |
| Verizon Communications, Inc. | \$97,000 | 2.99% | 30/10/2056 | 59,529 | 0.02% |

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| Paramount Global | \$62,000 | 4.00% | 15/1/2026 | 59,474 | 0.02% |
| Verizon Communications, Inc. | \$60,000 | 5.25% | 16/3/2037 | 59,187 | 0.02% |
| Microsoft Corp. | \$60,000 | 2.88% | 6/2/2024 | 58,833 | 0.02% |
| Humana, Inc. | \$65,000 | 4.95% | 1/10/2044 | 58,789 | 0.02% |
| Cigna Corp. | \$60,000 | 4.13% | 15/11/2025 | 58,671 | 0.02% |
| T-Mobile USA, Inc. | \$60,000 | 5.80% | 15/9/2062 | 58,456 | 0.02% |
| Broadcom, Inc. | \$65,000 | 4.15% | 15/11/2030 | 58,232 | 0.02% |
| CVS Health Corp. | \$85,000 | 2.70% | 21/8/2040 | 58,227 | 0.02% |
| AbbVie, Inc. | \$65,000 | 4.70% | 14/5/2045 | 58,064 | 0.02% |
| Lowe's Cos, Inc. | \$65,000 | 3.75% | 1/4/2032 | 57,931 | 0.02% |
| Zimmer Biomet Holdings, Inc. | \$60,000 | 3.55% | 1/4/2025 | 57,921 | 0.02% |
| Gilead Sciences, Inc. | \$60,000 | 3.65% | 1/3/2026 | 57,917 | 0.02% |
| QUALCOMM, Inc. | \$75,000 | 1.65% | 20/5/2032 | 57,877 | 0.02% |
| Comcast Corp. | \$60,000 | 3.38% | 15/8/2025 | 57,875 | 0.02% |
| Cigna Corp. | \$60,000 | 3.25% | 15/4/2025 | 57,793 | 0.02% |
| American Express Co. | \$60,000 | 2.50% | 30/7/2024 | 57,738 | 0.02% |
| Amazon.com, Inc. | \$65,000 | 1.00% | 12/5/2026 | 57,617 | 0.02% |
| PepsiCo, Inc. | \$80,000 | 2.88% | 15/10/2049 | 57,581 | 0.02% |
| Northern Trust Corp. | \$70,000 | 1.95% | 1/5/2030 | 57,521 | 0.02% |
| Wells Fargo & Co. | \$60,000 | 3.00% | 19/2/2025 | 57,501 | 0.02% |
| Home Depot, Inc. | \$95,000 | 2.38% | 15/3/2051 | 57,488 | 0.02% |
| Marsh & McLennan Cos, Inc. | \$70,000 | 2.25% | 15/11/2030 | 57,256 | 0.02% |
| US Bancorp | \$75,000 | 2.49% | 3/11/2036 | 57,249 | 0.02% |
| Coca-Cola Co. | \$87,000 | 2.50% | 15/3/2051 | 57,170 | 0.02% |
| ServiceNow, Inc. | \$75,000 | 1.40% | 1/9/2030 | 57,148 | 0.02% |
| American Express Co. | \$55,000 | 5.85% | 5/11/2027 | 57,142 | 0.02% |
| Morgan Stanley | \$92,000 | 2.80% | 25/1/2052 | 57,134 | 0.02% |
| Mastercard, Inc. | \$70,000 | 3.65% | 1/6/2049 | 57,042 | 0.02% |
| Microsoft Corp. | \$60,000 | 4.45% | 3/11/2045 | 56,879 | 0.02% |
| VMware, Inc. | \$75,000 | 2.20% | 15/8/2031 | 56,862 | 0.02% |
| Becton Dickinson & Co. | \$60,000 | 3.70% | 6/6/2027 | 56,757 | 0.02% |
| Comcast Corp. | \$70,000 | 3.20% | 15/7/2036 | 56,753 | 0.02% |
| Citigroup, Inc. | \$60,000 | 3.11% | 8/4/2026 | 56,750 | 0.02% |
| Healthcare Realty Holdings LP | \$75,000 | 2.00% | 15/3/2031 | 56,715 | 0.02% |
| PNC Financial Services Group, Inc. | \$70,000 | 2.31% | 23/4/2032 | 56,682 | 0.02% |
| T-Mobile USA, Inc. | \$70,000 | 2.70% | 15/3/2032 | 56,651 | 0.02% |
| Apple, Inc. | \$80,000 | 2.38% | 8/2/2041 | 56,606 | 0.02% |
| Air Lease Corp. | \$60,000 | 3.38% | 1/7/2025 | 56,585 | 0.02% |
| American Express Co. | \$60,000 | 3.13% | 20/5/2026 | 56,559 | 0.02% |
| Bank of America NA | \$55,000 | 6.00% | 15/10/2036 | 56,389 | 0.02% |
| Corning, Inc. | \$65,000 | 5.45% | 15/11/2079 | 56,354 | 0.02% |
| Gilead Sciences, Inc. | \$87,000 | 2.80% | 1/10/2050 | 56,303 | 0.02% |
| Visa, Inc. | \$95,000 | 2.00% | 15/8/2050 | 56,229 | 0.02% |
| Equinix, Inc. | \$70,000 | 2.50% | 15/5/2031 | 56,122 | 0.02% |
| Intel Corp. | \$60,000 | 2.60% | 19/5/2026 | 56,003 | 0.02% |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$85,000 | 3.50% | 1/6/2041 | 55,898 | 0.02% |
| UnitedHealth Group, Inc. | \$82,000 | 2.90% | 15/5/2050 | 55,887 | 0.02% |
| Bank of New York Mellon Corp. | \$60,000 | 3.40% | 29/1/2028 | 55,867 | 0.02% |
| Marsh & McLennan Cos, Inc. | \$60,000 | 4.90% | 15/3/2049 | 55,825 | 0.02% |
| Comcast Corp. | \$70,000 | 4.00% | 1/11/2049 | 55,758 | 0.02% |
| JPMorgan Chase & Co. | \$60,000 | 3.63% | 1/12/2027 | 55,714 | 0.02% |
| JPMorgan Chase & Co. | \$60,000 | 2.08% | 22/4/2026 | 55,676 | 0.02% |
| Tyson Foods, Inc. | \$60,000 | 5.10% | 28/9/2048 | 55,663 | 0.02% |
| Intercontinental Exchange, Inc. | \$80,000 | 2.65% | 15/9/2040 | 55,656 | 0.02% |
| KeyBank NA | \$60,000 | 4.90% | 8/8/2032 | 55,359 | 0.02% |
| Royalty Pharma plc | \$65,000 | 1.75% | 2/9/2027 | 55,211 | 0.02% |
| Crown Castle, Inc. | \$80,000 | 2.90% | 1/4/2041 | 54,872 | 0.02% |
| Home Depot, Inc. | \$70,000 | 3.63% | 15/4/2052 | 54,712 | 0.02% |
| HP, Inc. | \$57,000 | 6.00% | 15/9/2041 | 54,643 | 0.02% |
| T-Mobile USA, Inc. | \$60,000 | 2.25% | 15/2/2026 | 54,643 | 0.02% |
| Coca-Cola Co. | \$75,000 | 2.50% | 1/6/2040 | 54,616 | 0.02% |
| Intel Corp. | \$60,000 | 4.60% | 25/3/2040 | 54,475 | 0.02% |
| Morgan Stanley | \$50,000 | 6.38% | 24/7/2042 | 54,472 | 0.02% |
| Charles Schwab Corp. | \$70,000 | 1.65% | 11/3/2031 | 54,447 | 0.02% |
| JPMorgan Chase & Co. | \$60,000 | 3.51% | 23/1/2029 | 54,420 | 0.02% |
| Citigroup, Inc. | \$55,000 | 4.14% | 24/5/2025 | 54,160 | 0.02% |
| Capital One Financial Corp. | \$55,000 | 4.25% | 30/4/2025 | 53,969 | 0.02% |
| International Business Machines Corp. | \$65,000 | 4.25% | 15/5/2049 | 53,948 | 0.02% |
| Alexandria Real Estate Equities, Inc. | \$70,000 | 2.00% | 18/5/2032 | 53,862 | 0.02% |
| Republic Services, Inc. | \$70,000 | 1.75% | 15/2/2032 | 53,810 | 0.02% |

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------|--------|---------------|----------------------------|-----------------------|
| Walt Disney Co. | \$70,000 | 3.80% | 13/5/2060 | 53,782 | 0.02% |
| State Street Corp. | \$55,000 | 3.30% | 16/12/2024 | 53,638 | 0.02% |
| Equitable Holdings, Inc. | \$61,000 | 5.00% | 20/4/2048 | 53,555 | 0.02% |
| Walt Disney Co. | \$60,000 | 2.20% | 13/1/2028 | 53,472 | 0.02% |
| Wells Fargo & Co. | \$55,000 | 3.91% | 25/4/2026 | 53,418 | 0.02% |
| Johnson & Johnson | \$85,000 | 2.25% | 1/9/2050 | 53,312 | 0.02% |
| Bank of America Corp. | CAD75,000 | 3.52% | 24/3/2026 | 53,275 | 0.02% |
| Citigroup, Inc. | \$65,000 | 4.28% | 24/4/2048 | 53,263 | 0.02% |
| Prudential Financial, Inc. | \$70,000 | 3.70% | 13/3/2051 | 53,233 | 0.02% |
| Citigroup, Inc. | \$55,000 | 3.30% | 27/4/2025 | 53,208 | 0.02% |
| American Express Co. | \$60,000 | 1.65% | 4/11/2026 | 53,175 | 0.02% |
| JPMorgan Chase & Co. | \$55,000 | 3.13% | 23/1/2025 | 53,089 | 0.02% |
| NVIDIA Corp. | \$70,000 | 3.50% | 1/4/2050 | 52,973 | 0.02% |
| Becton Dickinson & Co. | \$60,000 | 4.67% | 6/6/2047 | 52,922 | 0.02% |
| Truist Bank | \$55,000 | 3.63% | 16/9/2025 | 52,890 | 0.02% |
| Citigroup, Inc. | \$76,000 | 2.90% | 3/11/2042 | 52,874 | 0.02% |
| HP, Inc. | \$60,000 | 1.45% | 17/6/2026 | 52,610 | 0.02% |
| Crown Castle, Inc. | \$60,000 | 3.30% | 1/7/2030 | 52,418 | 0.02% |
| AT&T, Inc. | \$55,000 | 4.10% | 15/2/2028 | 52,361 | 0.02% |
| Lam Research Corp. | \$55,000 | 4.00% | 15/3/2029 | 52,345 | 0.02% |
| Broadcom, Inc. | \$75,000 | 3.75% | 15/2/2051 | 52,322 | 0.02% |
| AT&T, Inc. | \$55,000 | 0.90% | 25/3/2024 | 52,264 | 0.02% |
| Walgreens Boots Alliance, Inc. | \$55,000 | 3.45% | 1/6/2026 | 52,258 | 0.02% |
| PayPal Holdings, Inc. | \$60,000 | 2.85% | 1/10/2029 | 52,245 | 0.02% |
| Verizon Communications, Inc. | \$67,000 | 1.50% | 18/9/2030 | 52,122 | 0.02% |
| Salesforce, Inc. | \$65,000 | 1.95% | 15/7/2031 | 52,044 | 0.02% |
| T-Mobile USA, Inc. | \$79,000 | 3.60% | 15/11/2060 | 51,973 | 0.02% |
| Goldman Sachs Group, Inc. | €50,000 | 2.88% | 3/6/2026 | 51,948 | 0.02% |
| Air Lease Corp. | \$65,000 | 2.88% | 15/1/2032 | 51,851 | 0.02% |
| Fidelity National Information Services, Inc. | \$59,000 | 1.15% | 1/3/2026 | 51,776 | 0.02% |
| Bank of New York Mellon Corp. | \$55,000 | 3.25% | 16/5/2027 | 51,741 | 0.02% |
| Boston Properties LP | \$50,000 | 6.75% | 1/12/2027 | 51,635 | 0.02% |
| Nestle Finance International Ltd. | €50,000 | 3.38% | 15/11/2034 | 51,590 | 0.02% |
| Boston Scientific Corp. | \$60,000 | 2.65% | 1/6/2030 | 51,476 | 0.02% |
| Mastercard, Inc. | \$57,000 | 2.95% | 1/6/2029 | 51,462 | 0.02% |
| Utah Acquisition Sub, Inc. | \$55,000 | 3.95% | 15/6/2026 | 51,402 | 0.02% |
| Home Depot, Inc. | \$55,000 | 2.88% | 15/4/2027 | 51,366 | 0.02% |
| Becton Dickinson & Co. | \$65,000 | 1.96% | 11/2/2031 | 51,355 | 0.02% |
| Crown Castle, Inc. | \$65,000 | 2.10% | 1/4/2031 | 51,158 | 0.02% |
| Verizon Communications, Inc. | \$55,000 | 3.00% | 22/3/2027 | 51,143 | 0.02% |
| T-Mobile USA, Inc. | \$65,000 | 2.25% | 15/11/2031 | 51,116 | 0.02% |
| Paramount Global | \$70,000 | 4.95% | 19/5/2050 | 51,110 | 0.02% |
| Apple, Inc. | \$71,000 | 2.95% | 11/9/2049 | 50,699 | 0.02% |
| Aptiv plc/Aptiv Corp. | \$70,000 | 4.15% | 1/5/2052 | 50,697 | 0.02% |
| Kraft Heinz Foods Co. | \$55,000 | 5.20% | 15/7/2045 | 50,680 | 0.02% |
| Merck & Co., Inc. | \$57,000 | 1.70% | 10/6/2027 | 50,623 | 0.02% |
| Ares Capital Corp. | \$55,000 | 3.88% | 15/1/2026 | 50,486 | 0.02% |
| Pfizer, Inc. | \$55,000 | 0.80% | 28/5/2025 | 50,326 | 0.02% |
| Keurig Dr Pepper, Inc. | \$60,000 | 4.50% | 15/4/2052 | 50,278 | 0.02% |
| Viatis, Inc. | \$75,000 | 3.85% | 22/6/2040 | 50,262 | 0.02% |
| American Express Co. | \$55,000 | 2.55% | 4/3/2027 | 50,086 | 0.02% |
| Cigna Corp. | \$70,000 | 3.40% | 15/3/2051 | 50,016 | 0.02% |
| JPMorgan Chase & Co. | \$50,000 | 5.55% | 15/12/2025 | 50,003 | 0.02% |
| Celanese US Holdings LLC | \$50,000 | 5.90% | 5/7/2024 | 49,974 | 0.02% |
| Oracle Corp. | \$65,000 | 4.38% | 15/5/2055 | 49,913 | 0.02% |
| Ally Financial, Inc. | \$50,000 | 5.80% | 1/5/2025 | 49,802 | 0.02% |
| International Business Machines Corp. | \$60,000 | 4.00% | 20/6/2042 | 49,794 | 0.02% |
| Elevance Health, Inc. | \$60,000 | 2.25% | 15/5/2030 | 49,784 | 0.02% |
| Kraft Heinz Foods Co. | \$55,000 | 5.00% | 4/6/2042 | 49,685 | 0.02% |
| Huntsman International LLC | \$55,000 | 4.50% | 1/5/2029 | 49,421 | 0.02% |
| Wells Fargo & Co. | \$57,000 | 4.90% | 17/11/2045 | 49,282 | 0.02% |
| Citigroup, Inc. | \$50,000 | 4.60% | 9/3/2026 | 49,200 | 0.02% |
| Fiserv, Inc. | \$55,000 | 2.25% | 1/6/2027 | 49,109 | 0.02% |
| Mastercard, Inc. | \$50,000 | 3.38% | 1/4/2024 | 49,092 | 0.02% |
| DH Europe Finance II Sarl | \$65,000 | 3.40% | 15/11/2049 | 49,078 | 0.02% |
| Keurig Dr Pepper, Inc. | \$50,000 | 4.60% | 25/5/2028 | 48,976 | 0.02% |
| Comcast Corp. | \$50,000 | 3.95% | 15/10/2025 | 48,949 | 0.02% |
| HCA, Inc. | \$55,000 | 5.50% | 15/6/2047 | 48,927 | 0.02% |
| Texas Instruments, Inc. | \$55,000 | 4.15% | 15/5/2048 | 48,927 | 0.02% |
| Starbucks Corp. | \$50,000 | 3.80% | 15/8/2025 | 48,912 | 0.02% |
| Santander Holdings USA, Inc. | \$50,000 | 4.50% | 17/7/2025 | 48,908 | 0.02% |

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| Kraft Heinz Foods Co. | \$45,000 | 6.88% | 26/1/2039 | 48,891 | 0.02% |
| JPMorgan Chase & Co. | \$50,000 | 5.63% | 16/8/2043 | 48,869 | 0.02% |
| Morgan Stanley | \$55,000 | 2.48% | 21/1/2028 | 48,859 | 0.02% |
| JPMorgan Chase & Co. | \$53,000 | 3.54% | 1/5/2028 | 48,827 | 0.02% |
| Baxalta, Inc. | \$50,000 | 4.00% | 23/6/2025 | 48,703 | 0.02% |
| NVIDIA Corp. | \$60,000 | 3.50% | 1/4/2040 | 48,609 | 0.02% |
| Truist Financial Corp. | \$50,000 | 3.70% | 5/6/2025 | 48,609 | 0.02% |
| Broadcom, Inc. | \$55,000 | 4.30% | 15/11/2032 | 48,556 | 0.02% |
| BlackRock, Inc. | \$60,000 | 1.90% | 28/1/2031 | 48,550 | 0.02% |
| Texas Instruments, Inc. | \$55,000 | 3.88% | 15/3/2039 | 48,531 | 0.02% |
| Elevance Health, Inc. | \$45,000 | 6.10% | 15/10/2052 | 48,464 | 0.02% |
| Amazon.com, Inc. | \$50,000 | 2.80% | 22/8/2024 | 48,439 | 0.02% |
| Johnson & Johnson | \$60,000 | 1.30% | 1/9/2030 | 48,423 | 0.02% |
| JPMorgan Chase & Co. | \$50,000 | 4.13% | 15/12/2026 | 48,351 | 0.02% |
| Bank of America Corp. | \$50,000 | 4.25% | 22/10/2026 | 48,344 | 0.02% |
| Broadcom Corp./Broadcom Cayman Finance Ltd. | \$53,000 | 3.50% | 15/1/2028 | 48,309 | 0.02% |
| US Bancorp | \$55,000 | 3.00% | 30/7/2029 | 48,294 | 0.02% |
| Bank of New York Mellon Corp. | \$50,000 | 3.00% | 24/2/2025 | 48,205 | 0.02% |
| Wells Fargo & Co. | \$50,000 | 4.30% | 22/7/2027 | 48,156 | 0.02% |
| Intercontinental Exchange, Inc. | \$64,000 | 1.85% | 15/9/2032 | 48,154 | 0.02% |
| Autodesk, Inc. | \$60,000 | 2.40% | 15/12/2031 | 48,121 | 0.02% |
| Lennar Corp. | \$50,000 | 4.75% | 29/11/2027 | 48,078 | 0.02% |
| Chubb INA Holdings, Inc. | \$50,000 | 3.35% | 3/5/2026 | 47,915 | 0.02% |
| Prudential Financial, Inc. | \$60,000 | 3.91% | 7/12/2047 | 47,907 | 0.02% |
| Walgreens Boots Alliance, Inc. | \$65,000 | 4.10% | 15/4/2050 | 47,830 | 0.02% |
| Lowe's Cos, Inc. | \$70,000 | 2.80% | 15/9/2041 | 47,650 | 0.02% |
| Time Warner Cable LLC | \$50,000 | 6.75% | 15/6/2039 | 47,627 | 0.02% |
| Microsoft Corp. | \$50,000 | 4.50% | 6/2/2057 | 47,553 | 0.02% |
| Microchip Technology, Inc. | \$50,000 | 0.97% | 15/2/2024 | 47,536 | 0.02% |
| US Bancorp | \$50,000 | 4.97% | 22/7/2033 | 47,530 | 0.02% |
| Keurig Dr Pepper, Inc. | \$50,000 | 0.75% | 15/3/2024 | 47,488 | 0.02% |
| General Motors Financial Co., Inc. | \$50,000 | 2.90% | 26/2/2025 | 47,455 | 0.02% |
| Fifth Third Bancorp | \$50,000 | 2.38% | 28/1/2025 | 47,420 | 0.02% |
| Boston Properties LP | \$55,000 | 3.40% | 21/6/2029 | 47,374 | 0.02% |
| NIKE, Inc. | \$55,000 | 3.88% | 1/11/2045 | 47,324 | 0.02% |
| Broadcom, Inc. | \$60,000 | 2.45% | 15/2/2031 | 47,237 | 0.02% |
| Intel Corp. | \$55,000 | 2.45% | 15/11/2029 | 47,176 | 0.02% |
| Hormel Foods Corp. | \$50,000 | 0.65% | 3/6/2024 | 47,149 | 0.02% |
| Bank of America Corp. | CAD68,000 | 3.62% | 16/3/2028 | 47,113 | 0.02% |
| Coca-Cola Co. | \$70,000 | 2.60% | 1/6/2050 | 47,050 | 0.02% |
| Aon Corp. | \$55,000 | 2.80% | 15/5/2030 | 46,960 | 0.02% |
| Automatic Data Processing, Inc. | \$60,000 | 1.25% | 1/9/2030 | 46,860 | 0.02% |
| Bank of America Corp. | \$50,000 | 3.56% | 23/4/2027 | 46,850 | 0.02% |
| Target Corp. | \$50,000 | 2.50% | 15/4/2026 | 46,841 | 0.02% |
| Otis Worldwide Corp. | \$50,000 | 2.06% | 5/4/2025 | 46,819 | 0.02% |
| Bank of New York Mellon Corp. | \$50,000 | 4.29% | 13/6/2033 | 46,759 | 0.02% |
| American Water Capital Corp. | \$60,000 | 3.75% | 1/9/2047 | 46,731 | 0.02% |
| Bank of America Corp. | \$50,000 | 4.27% | 23/7/2029 | 46,703 | 0.02% |
| Verizon Communications, Inc. | \$62,000 | 3.40% | 22/3/2041 | 46,690 | 0.02% |
| Cigna Corp. | \$50,000 | 4.80% | 15/8/2038 | 46,594 | 0.02% |
| Citizens Bank NA | \$50,000 | 2.25% | 28/4/2025 | 46,565 | 0.02% |
| Carrier Global Corp. | \$65,000 | 3.58% | 5/4/2050 | 46,557 | 0.02% |
| Citigroup, Inc. | \$46,000 | 5.88% | 30/1/2042 | 46,381 | 0.02% |
| Home Depot, Inc. | \$50,000 | 2.80% | 14/9/2027 | 46,381 | 0.02% |
| MetLife, Inc. | \$47,000 | 4.55% | 23/3/2030 | 46,285 | 0.02% |
| Goldman Sachs Group, Inc. | \$52,000 | 2.64% | 24/2/2028 | 46,266 | 0.02% |
| BlackRock, Inc. | \$50,000 | 3.25% | 30/4/2029 | 46,195 | 0.02% |
| PayPal Holdings, Inc. | \$50,000 | 2.65% | 1/10/2026 | 46,184 | 0.02% |
| US Bancorp | \$50,000 | 2.38% | 22/7/2026 | 46,154 | 0.02% |
| State Street Corp. | \$50,000 | 4.16% | 4/8/2033 | 46,151 | 0.02% |
| Comcast Corp. | \$48,000 | 4.15% | 15/10/2028 | 46,135 | 0.02% |
| Bank of America Corp. | \$60,000 | 1.90% | 23/7/2031 | 46,131 | 0.02% |
| Goldman Sachs Group, Inc. | £50,000 | 1.88% | 16/12/2030 | 46,107 | 0.02% |
| NetApp, Inc. | \$50,000 | 1.88% | 22/6/2025 | 46,079 | 0.02% |
| Comcast Corp. | \$45,000 | 5.35% | 15/11/2027 | 45,996 | 0.02% |
| T-Mobile USA, Inc. | \$50,000 | 2.63% | 15/4/2026 | 45,794 | 0.02% |
| Carlisle Cos, Inc. | \$55,000 | 2.75% | 1/3/2030 | 45,764 | 0.02% |
| Morgan Stanley | \$50,000 | 5.30% | 20/4/2037 | 45,750 | 0.02% |
| Oracle Corp. | \$50,000 | 2.80% | 1/4/2027 | 45,606 | 0.02% |
| Alphabet, Inc. | \$80,000 | 2.25% | 15/8/2060 | 45,468 | 0.02% |
| WW Grainger, Inc. | \$50,000 | 4.60% | 15/6/2045 | 45,455 | 0.02% |

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| Elevance Health, Inc. | \$50,000 | 4.65% | 15/1/2043 | 45,274 | 0.02% |
| Bunge Ltd. Finance Corp. | \$55,000 | 2.75% | 14/5/2031 | 45,149 | 0.02% |
| JPMorgan Chase & Co. | \$57,000 | 2.55% | 8/11/2032 | 45,043 | 0.02% |
| Bank of New York Mellon Corp. | \$50,000 | 2.05% | 26/1/2027 | 45,002 | 0.02% |
| Elevance Health, Inc. | \$50,000 | 1.50% | 15/3/2026 | 44,932 | 0.02% |
| VMware, Inc. | \$55,000 | 1.80% | 15/8/2028 | 44,903 | 0.02% |
| General Motors Financial Co., Inc. | \$50,000 | 4.30% | 6/4/2029 | 44,883 | 0.02% |
| Hormel Foods Corp. | \$55,000 | 1.80% | 11/6/2030 | 44,847 | 0.02% |
| Fox Corp. | \$50,000 | 5.58% | 25/1/2049 | 44,821 | 0.02% |
| Biogen, Inc. | \$55,000 | 2.25% | 1/5/2030 | 44,702 | 0.02% |
| American International Group, Inc. | \$50,000 | 4.75% | 1/4/2048 | 44,667 | 0.02% |
| Home Depot, Inc. | \$50,000 | 4.40% | 15/3/2045 | 44,667 | 0.02% |
| Verizon Communications, Inc. | \$50,000 | 0.85% | 20/11/2025 | 44,658 | 0.02% |
| Bristol-Myers Squibb Co. | \$50,000 | 4.13% | 15/6/2039 | 44,576 | 0.02% |
| BorgWarner, Inc. | \$50,000 | 2.65% | 1/7/2027 | 44,546 | 0.02% |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$45,000 | 4.50% | 1/2/2024 | 44,457 | 0.02% |
| MetLife, Inc. | \$40,000 | 6.38% | 15/6/2034 | 44,437 | 0.02% |
| Merck & Co., Inc. | \$50,000 | 4.15% | 18/5/2043 | 44,427 | 0.02% |
| Citigroup, Inc. | \$41,000 | 6.68% | 13/9/2043 | 44,363 | 0.02% |
| Walt Disney Co. | \$55,000 | 3.50% | 13/5/2040 | 44,354 | 0.02% |
| PepsiCo, Inc. | \$60,000 | 2.63% | 21/10/2041 | 44,313 | 0.02% |
| Charles Schwab Corp. | \$50,000 | 0.90% | 11/3/2026 | 44,292 | 0.02% |
| Bank of America Corp. | \$58,000 | 1.92% | 24/10/2031 | 44,272 | 0.01% |
| Apple, Inc. | \$45,000 | 3.45% | 6/5/2024 | 44,233 | 0.01% |
| Qorvo, Inc. | \$50,000 | 4.38% | 15/10/2029 | 44,185 | 0.01% |
| Welltower, Inc. | \$45,000 | 3.63% | 15/3/2024 | 44,032 | 0.01% |
| JPMorgan Chase & Co. | \$55,000 | 2.58% | 22/4/2032 | 44,002 | 0.01% |
| Broadcom, Inc. | \$50,000 | 4.15% | 15/4/2032 | 43,951 | 0.01% |
| Welltower, Inc. | \$55,000 | 2.80% | 1/6/2031 | 43,817 | 0.01% |
| Goldman Sachs Group, Inc. | \$50,000 | 1.43% | 9/3/2027 | 43,748 | 0.01% |
| FedEx Corp. | \$50,000 | 4.95% | 17/10/2048 | 43,716 | 0.01% |
| General Motors Financial Co., Inc. | \$50,000 | 2.70% | 20/8/2027 | 43,663 | 0.01% |
| JPMorgan Chase & Co. | \$50,000 | 2.18% | 1/6/2028 | 43,649 | 0.01% |
| Amphenol Corp. | \$55,000 | 2.20% | 15/9/2031 | 43,578 | 0.01% |
| Willis North America, Inc. | \$45,000 | 4.65% | 15/6/2027 | 43,519 | 0.01% |
| Everest Reinsurance Holdings, Inc. | \$70,000 | 3.13% | 15/10/2052 | 43,499 | 0.01% |
| Capital One Financial Corp. | \$45,000 | 4.20% | 29/10/2025 | 43,495 | 0.01% |
| Home Depot, Inc. | \$45,000 | 4.95% | 15/9/2052 | 43,479 | 0.01% |
| Travelers Cos, Inc. | \$40,000 | 6.25% | 15/6/2037 | 43,420 | 0.01% |
| Apple, Inc. | \$65,000 | 2.70% | 5/8/2051 | 43,408 | 0.01% |
| AbbVie, Inc. | \$50,000 | 4.45% | 14/5/2046 | 43,388 | 0.01% |
| Lowe's Cos, Inc. | \$45,000 | 5.63% | 15/4/2053 | 43,370 | 0.01% |
| American International Group, Inc. | \$46,000 | 2.50% | 30/6/2025 | 43,336 | 0.01% |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$75,000 | 3.85% | 1/4/2061 | 43,332 | 0.01% |
| Oracle Corp. | \$45,000 | 2.95% | 15/11/2024 | 43,305 | 0.01% |
| Kraft Heinz Foods Co. | \$45,000 | 5.50% | 1/6/2050 | 43,180 | 0.01% |
| Amazon.com, Inc. | \$50,000 | 1.65% | 12/5/2028 | 43,028 | 0.01% |
| Royalty Pharma plc | \$55,000 | 2.20% | 2/9/2030 | 42,975 | 0.01% |
| American Honda Finance Corp. | \$45,000 | 2.15% | 10/9/2024 | 42,951 | 0.01% |
| Marriott International, Inc. | \$53,000 | 2.85% | 15/4/2031 | 42,935 | 0.01% |
| Analog Devices, Inc. | \$45,000 | 3.50% | 5/12/2026 | 42,932 | 0.01% |
| MetLife, Inc. | \$41,000 | 5.70% | 15/6/2035 | 42,921 | 0.01% |
| JPMorgan Chase & Co. | \$54,000 | 4.03% | 24/7/2048 | 42,862 | 0.01% |
| Simon Property Group LP | \$65,000 | 3.25% | 13/9/2049 | 42,840 | 0.01% |
| PepsiCo, Inc. | \$45,000 | 4.45% | 14/4/2046 | 42,829 | 0.01% |
| JBS USA LUX SA/JBS USA Food Co./JBS USA Finance, Inc. | \$45,000 | 5.50% | 15/1/2030 | 42,781 | 0.01% |
| NVIDIA Corp. | \$50,000 | 1.55% | 15/6/2028 | 42,744 | 0.01% |
| Capital One Financial Corp. | \$45,000 | 3.75% | 9/3/2027 | 42,732 | 0.01% |
| UnitedHealth Group, Inc. | \$45,000 | 4.75% | 15/7/2045 | 42,530 | 0.01% |
| Aetna, Inc. | \$55,000 | 3.88% | 15/8/2047 | 42,490 | 0.01% |
| American Tower Corp. | \$55,000 | 1.88% | 15/10/2030 | 42,403 | 0.01% |
| PayPal Holdings, Inc. | \$45,000 | 4.40% | 1/6/2032 | 42,390 | 0.01% |
| Apple, Inc. | \$50,000 | 1.40% | 5/8/2028 | 42,367 | 0.01% |
| Analog Devices, Inc. | \$50,000 | 1.70% | 1/10/2028 | 42,363 | 0.01% |
| Broadcom, Inc. | \$45,000 | 3.46% | 15/9/2026 | 42,359 | 0.01% |
| Shire Acquisitions Investments Ireland DAC | \$45,000 | 3.20% | 23/9/2026 | 42,303 | 0.01% |
| UnitedHealth Group, Inc. | \$40,000 | 5.80% | 15/3/2036 | 42,285 | 0.01% |
| Goldman Sachs Group, Inc. | \$45,000 | 3.50% | 16/11/2026 | 42,274 | 0.01% |
| JBS USA LUX SA/JBS USA Food Co./JBS USA Finance, Inc. | \$55,000 | 3.00% | 15/5/2032 | 42,193 | 0.01% |

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|------------------------------------|-----------|--------|---------------|----------------------------|-----------------------|
| Capital One Financial Corp. | \$45,000 | 3.80% | 31/1/2028 | 42,153 | 0.01% |
| JPMorgan Chase & Co. | \$42,000 | 5.60% | 15/7/2041 | 42,090 | 0.01% |
| Marriott International, Inc. | \$45,000 | 4.63% | 15/6/2030 | 42,026 | 0.01% |
| Cisco Systems, Inc. | \$45,000 | 2.50% | 20/9/2026 | 41,954 | 0.01% |
| Royalty Pharma plc | \$65,000 | 3.55% | 2/9/2050 | 41,918 | 0.01% |
| Crown Castle, Inc. | \$45,000 | 3.65% | 1/9/2027 | 41,844 | 0.01% |
| Pfizer, Inc. | \$45,000 | 4.40% | 15/5/2044 | 41,796 | 0.01% |
| FedEx Corp. | \$55,000 | 4.05% | 15/2/2048 | 41,778 | 0.01% |
| PayPal Holdings, Inc. | \$45,000 | 1.65% | 1/6/2025 | 41,725 | 0.01% |
| Bank of America Corp. | \$45,000 | 3.71% | 24/4/2028 | 41,703 | 0.01% |
| Air Lease Corp. | \$45,000 | 2.88% | 15/1/2026 | 41,667 | 0.01% |
| JPMorgan Chase & Co. | \$45,000 | 1.56% | 10/12/2025 | 41,637 | 0.01% |
| Comcast Corp. | \$45,000 | 4.20% | 15/8/2034 | 41,570 | 0.01% |
| Goldman Sachs Group, Inc. | £40,000 | 3.13% | 25/7/2029 | 41,545 | 0.01% |
| Sysco Corp. | \$40,000 | 5.95% | 1/4/2030 | 41,478 | 0.01% |
| Dell International LLC/EMC Corp. | \$36,000 | 8.35% | 15/7/2046 | 41,297 | 0.01% |
| Visa, Inc. | \$50,000 | 3.65% | 15/9/2047 | 41,284 | 0.01% |
| Micron Technology, Inc. | \$55,000 | 2.70% | 15/4/2032 | 41,261 | 0.01% |
| Walt Disney Co. | \$45,000 | 1.75% | 13/1/2026 | 41,227 | 0.01% |
| AT&T, Inc. | \$46,000 | 4.85% | 1/3/2039 | 41,177 | 0.01% |
| Quanta Services, Inc. | \$50,000 | 2.90% | 1/10/2030 | 41,168 | 0.01% |
| Huntington Bancshares, Inc. | \$50,000 | 2.55% | 4/2/2030 | 41,128 | 0.01% |
| Citigroup, Inc. | \$50,000 | 2.67% | 29/1/2031 | 41,021 | 0.01% |
| American Tower Corp. | \$45,000 | 3.80% | 15/8/2029 | 40,922 | 0.01% |
| Cigna Corp. | \$50,000 | 2.38% | 15/3/2031 | 40,896 | 0.01% |
| Global Payments, Inc. | \$45,000 | 5.95% | 15/8/2052 | 40,892 | 0.01% |
| Bank of New York Mellon Corp. | \$44,000 | 1.60% | 24/4/2025 | 40,887 | 0.01% |
| Omnicom Group, Inc. | \$50,000 | 2.60% | 1/8/2031 | 40,881 | 0.01% |
| Target Corp. | \$45,000 | 1.95% | 15/1/2027 | 40,874 | 0.01% |
| Pfizer, Inc. | \$60,000 | 2.70% | 28/5/2050 | 40,845 | 0.01% |
| Chubb INA Holdings, Inc. | \$47,000 | 4.35% | 3/11/2045 | 40,787 | 0.01% |
| Oracle Corp. | \$55,000 | 3.65% | 25/3/2041 | 40,662 | 0.01% |
| Analog Devices, Inc. | \$60,000 | 2.95% | 1/10/2051 | 40,580 | 0.01% |
| Intel Corp. | \$65,000 | 3.10% | 15/2/2060 | 40,539 | 0.01% |
| Morgan Stanley | \$46,000 | 4.46% | 22/4/2039 | 40,394 | 0.01% |
| Digital Realty Trust LP | \$45,000 | 3.60% | 1/7/2029 | 40,226 | 0.01% |
| Becton Dickinson & Co. | \$45,000 | 4.69% | 15/12/2044 | 40,044 | 0.01% |
| KeyCorp | \$45,000 | 2.25% | 6/4/2027 | 40,013 | 0.01% |
| Hasbro, Inc. | \$45,000 | 3.90% | 19/11/2029 | 40,002 | 0.01% |
| Apple, Inc. | \$45,000 | 0.70% | 8/2/2026 | 39,988 | 0.01% |
| Crown Castle, Inc. | \$50,000 | 2.25% | 15/1/2031 | 39,984 | 0.01% |
| Medtronic, Inc. | \$43,000 | 4.63% | 15/3/2045 | 39,974 | 0.01% |
| Raymond James Financial, Inc. | \$55,000 | 3.75% | 1/4/2051 | 39,961 | 0.01% |
| Danaher Corp. | \$60,000 | 2.80% | 10/12/2051 | 39,919 | 0.01% |
| Home Depot, Inc. | \$50,000 | 3.30% | 15/4/2040 | 39,893 | 0.01% |
| HCA, Inc. | \$40,000 | 5.25% | 15/4/2025 | 39,758 | 0.01% |
| Pfizer, Inc. | \$45,000 | 3.90% | 15/3/2039 | 39,704 | 0.01% |
| Vulcan Materials Co. | \$45,000 | 3.50% | 1/6/2030 | 39,668 | 0.01% |
| Gilead Sciences, Inc. | \$50,000 | 1.65% | 1/10/2030 | 39,651 | 0.01% |
| FedEx Corp. | \$49,000 | 2.40% | 15/5/2031 | 39,552 | 0.01% |
| UnitedHealth Group, Inc. | \$50,000 | 3.70% | 15/8/2049 | 39,537 | 0.01% |
| AT&T, Inc. | CAD55,000 | 4.00% | 25/11/2025 | 39,530 | 0.01% |
| Amazon.com, Inc. | \$40,000 | 4.95% | 5/12/2044 | 39,509 | 0.01% |
| JPMorgan Chase & Co. | \$52,000 | 1.76% | 19/11/2031 | 39,432 | 0.01% |
| PNC Financial Services Group, Inc. | \$40,000 | 3.50% | 23/1/2024 | 39,382 | 0.01% |
| General Motors Financial Co., Inc. | \$45,000 | 2.35% | 26/2/2027 | 39,331 | 0.01% |
| Citigroup, Inc. | \$40,000 | 4.40% | 10/6/2025 | 39,263 | 0.01% |
| Global Payments, Inc. | \$45,000 | 1.20% | 1/3/2026 | 39,229 | 0.01% |
| Viatis, Inc. | \$50,000 | 2.70% | 22/6/2030 | 39,197 | 0.01% |
| NIKE, Inc. | \$50,000 | 3.38% | 27/3/2050 | 39,180 | 0.01% |
| JPMorgan Chase & Co. | \$40,000 | 3.90% | 15/7/2025 | 39,140 | 0.01% |
| Pilgrim's Pride Corp. | \$50,000 | 3.50% | 1/3/2032 | 39,083 | 0.01% |
| Bank of America Corp. | \$40,000 | 3.95% | 21/4/2025 | 38,967 | 0.01% |
| Bank of America Corp. | \$41,000 | 4.18% | 25/11/2027 | 38,941 | 0.01% |
| Celanese US Holdings LLC | \$40,000 | 6.33% | 15/7/2029 | 38,933 | 0.01% |
| Comcast Corp. | \$50,000 | 1.50% | 15/2/2031 | 38,929 | 0.01% |
| Target Corp. | \$40,000 | 4.50% | 15/9/2032 | 38,894 | 0.01% |
| Chubb INA Holdings, Inc. | \$50,000 | 1.38% | 15/9/2030 | 38,838 | 0.01% |
| Goldman Sachs Group, Inc. | \$45,000 | 4.41% | 23/4/2039 | 38,802 | 0.01% |
| UnitedHealth Group, Inc. | \$40,000 | 4.63% | 15/7/2035 | 38,761 | 0.01% |
| Elevance Health, Inc. | \$45,000 | 4.38% | 1/12/2047 | 38,754 | 0.01% |

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------|--------|---------------|-------------------------------|--------------------------|
| O'Reilly Automotive, Inc. | \$40,000 | 4.70% | 15/6/2032 | 38,751 | 0.01% |
| Gilead Sciences, Inc. | \$40,000 | 3.50% | 1/2/2025 | 38,749 | 0.01% |
| Citigroup, Inc. | \$45,000 | 4.65% | 30/7/2045 | 38,738 | 0.01% |
| Aon Corp./Aon Global Holdings plc | \$50,000 | 3.90% | 28/2/2052 | 38,699 | 0.01% |
| JPMorgan Chase & Co. | \$41,000 | 4.45% | 5/12/2029 | 38,544 | 0.01% |
| Apple, Inc. | \$40,000 | 3.25% | 23/2/2026 | 38,443 | 0.01% |
| Bank of America Corp. | \$40,000 | 3.09% | 1/10/2025 | 38,323 | 0.01% |
| FedEx Corp. | \$47,000 | 4.55% | 1/4/2046 | 38,259 | 0.01% |
| Campbell Soup Co. | \$40,000 | 4.15% | 15/3/2028 | 38,235 | 0.01% |
| Starbucks Corp. | \$40,000 | 4.00% | 15/11/2028 | 38,113 | 0.01% |
| Broadridge Financial Solutions, Inc. | \$45,000 | 2.90% | 1/12/2029 | 38,078 | 0.01% |
| Target Corp. | \$55,000 | 2.95% | 15/1/2052 | 38,059 | 0.01% |
| Berry Global, Inc. | \$40,000 | 0.95% | 15/2/2024 | 38,018 | 0.01% |
| General Motors Financial Co., Inc. | \$40,000 | 1.05% | 8/3/2024 | 37,987 | 0.01% |
| Fidelity National Information Services, Inc. | \$40,000 | 0.60% | 1/3/2024 | 37,875 | 0.01% |
| O'Reilly Automotive, Inc. | \$40,000 | 3.60% | 1/9/2027 | 37,758 | 0.01% |
| Fiserv, Inc. | \$45,000 | 2.65% | 1/6/2030 | 37,731 | 0.01% |
| Bio-Rad Laboratories, Inc. | \$44,000 | 3.70% | 15/3/2032 | 37,709 | 0.01% |
| Global Payments, Inc. | \$40,000 | 2.65% | 15/2/2025 | 37,664 | 0.01% |
| Time Warner Cable LLC | \$45,000 | 5.50% | 1/9/2041 | 37,584 | 0.01% |
| Conagra Brands, Inc. | \$45,000 | 1.38% | 1/11/2027 | 37,434 | 0.01% |
| Fidelity National Information Services, Inc. | \$45,000 | 1.65% | 1/3/2028 | 37,417 | 0.01% |
| AmerisourceBergen Corp. | \$45,000 | 2.70% | 15/3/2031 | 37,331 | 0.01% |
| QUALCOMM, Inc. | \$43,000 | 4.30% | 20/5/2047 | 37,290 | 0.01% |
| Boston Properties LP | \$45,000 | 3.25% | 30/1/2031 | 37,278 | 0.01% |
| VMware, Inc. | \$40,000 | 1.00% | 15/8/2024 | 37,209 | 0.01% |
| Goldman Sachs Group, Inc. | \$40,000 | 3.69% | 5/6/2028 | 37,159 | 0.01% |
| VICI Properties LP | \$40,000 | 5.13% | 15/5/2032 | 37,079 | 0.01% |
| Mylan, Inc. | \$40,000 | 4.55% | 15/4/2028 | 37,046 | 0.01% |
| Progressive Corp. | \$44,000 | 4.13% | 15/4/2047 | 37,046 | 0.01% |
| Merck & Co., Inc. | \$45,000 | 3.70% | 10/2/2045 | 37,026 | 0.01% |
| JPMorgan Chase & Co. | \$40,000 | 2.01% | 13/3/2026 | 37,021 | 0.01% |
| Northern Trust Corp. | \$35,000 | 6.13% | 2/11/2032 | 36,999 | 0.01% |
| JPMorgan Chase & Co. | \$45,000 | 2.52% | 22/4/2031 | 36,816 | 0.01% |
| Morgan Stanley | \$40,000 | 1.16% | 21/10/2025 | 36,805 | 0.01% |
| HCA, Inc. | \$57,000 | 3.50% | 15/7/2051 | 36,791 | 0.01% |
| Time Warner Cable LLC | \$50,000 | 4.50% | 15/9/2042 | 36,751 | 0.01% |
| JPMorgan Chase & Co. | \$41,000 | 3.70% | 6/5/2030 | 36,693 | 0.01% |
| TJX Cos, Inc. | \$40,000 | 2.25% | 15/9/2026 | 36,603 | 0.01% |
| Amazon.com, Inc. | \$40,000 | 0.80% | 3/6/2025 | 36,559 | 0.01% |
| Citigroup, Inc. | \$40,000 | 3.52% | 27/10/2028 | 36,431 | 0.01% |
| Agilent Technologies, Inc. | \$45,000 | 2.30% | 12/3/2031 | 36,413 | 0.01% |
| Comcast Corp. | \$40,000 | 2.35% | 15/1/2027 | 36,401 | 0.01% |
| Keurig Dr Pepper, Inc. | \$40,000 | 4.05% | 15/4/2032 | 36,397 | 0.01% |
| Elevance Health, Inc. | \$40,000 | 4.63% | 15/5/2042 | 36,385 | 0.01% |
| Walt Disney Co. | CAD53,000 | 3.06% | 30/3/2027 | 36,382 | 0.01% |
| Oracle Corp. | \$35,000 | 6.50% | 15/4/2038 | 36,359 | 0.01% |
| Biogen, Inc. | \$55,000 | 3.15% | 1/5/2050 | 36,340 | 0.01% |
| Bank of America Corp. | \$43,000 | 4.44% | 20/1/2048 | 36,334 | 0.01% |
| TWDC Enterprises 18 Corp. | CAD51,000 | 2.76% | 7/10/2024 | 36,243 | 0.01% |
| Discovery Communications LLC | \$60,000 | 4.00% | 15/9/2055 | 36,147 | 0.01% |
| Applied Materials, Inc. | \$40,000 | 4.35% | 1/4/2047 | 36,134 | 0.01% |
| Lowe's Cos, Inc. | \$45,000 | 4.25% | 1/4/2052 | 36,039 | 0.01% |
| AbbVie, Inc. | \$40,000 | 4.75% | 15/3/2045 | 35,920 | 0.01% |
| Equinix, Inc. | \$45,000 | 2.15% | 15/7/2030 | 35,881 | 0.01% |
| Baxter International, Inc. | \$45,000 | 2.54% | 1/2/2032 | 35,842 | 0.01% |
| AT&T, Inc. | \$40,000 | 2.30% | 1/6/2027 | 35,645 | 0.01% |
| Micron Technology, Inc. | \$35,000 | 6.75% | 1/11/2029 | 35,613 | 0.01% |
| BrightHouse Financial, Inc. | \$48,000 | 4.70% | 22/6/2047 | 35,376 | 0.01% |
| Eagle Materials, Inc. | \$45,000 | 2.50% | 1/7/2031 | 35,192 | 0.01% |
| Alphabet, Inc. | \$35,000 | 3.38% | 25/2/2024 | 35,038 | 0.01% |
| Gilead Sciences, Inc. | \$50,000 | 2.60% | 1/10/2040 | 35,035 | 0.01% |
| Arch Capital Group Ltd. | \$50,000 | 3.64% | 30/6/2050 | 35,010 | 0.01% |
| Air Lease Corp. | \$40,000 | 2.20% | 15/1/2027 | 34,923 | 0.01% |
| PepsiCo, Inc. | \$50,000 | 2.75% | 21/10/2051 | 34,903 | 0.01% |
| Amazon.com, Inc. | \$55,000 | 2.50% | 3/6/2050 | 34,898 | 0.01% |
| Microsoft Corp. | \$54,000 | 2.68% | 1/6/2060 | 34,898 | 0.01% |
| Cigna Corp. | \$45,000 | 3.88% | 15/10/2047 | 34,733 | 0.01% |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$45,000 | 5.50% | 1/4/2063 | 34,649 | 0.01% |
| Quest Diagnostics, Inc. | \$40,000 | 2.95% | 30/6/2030 | 34,583 | 0.01% |

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| Laboratory Corp. of America Holdings | \$40,000 | 4.70% | 1/2/2045 | 34,469 | 0.01% |
| Ralph Lauren Corp. | \$40,000 | 2.95% | 15/6/2030 | 34,456 | 0.01% |
| Camden Property Trust | \$40,000 | 2.80% | 15/5/2030 | 34,445 | 0.01% |
| Stanley Black & Decker, Inc. | \$40,000 | 4.00% | 15/3/2060 | 34,381 | 0.01% |
| Paramount Global | \$42,000 | 4.20% | 19/5/2032 | 34,338 | 0.01% |
| Truist Bank | \$35,000 | 3.20% | 1/4/2024 | 34,195 | 0.01% |
| Campbell Soup Co. | \$35,000 | 3.95% | 15/3/2025 | 34,191 | 0.01% |
| JPMorgan Chase & Co. | \$35,000 | 4.85% | 25/7/2028 | 34,170 | 0.01% |
| Prologis LP | \$45,000 | 1.25% | 15/10/2030 | 34,158 | 0.01% |
| Apple, Inc. | \$40,000 | 3.85% | 4/8/2046 | 34,062 | 0.01% |
| Pilgrim's Pride Corp. | \$40,000 | 4.25% | 15/4/2031 | 34,047 | 0.01% |
| Home Depot, Inc. | \$35,000 | 3.35% | 15/9/2025 | 33,961 | 0.01% |
| CME Group, Inc. | \$35,000 | 3.00% | 15/3/2025 | 33,851 | 0.01% |
| Intel Corp. | \$35,000 | 3.75% | 25/3/2027 | 33,800 | 0.01% |
| Welltower, Inc. | \$40,000 | 3.10% | 15/1/2030 | 33,774 | 0.01% |
| Fidelity National Information Services, Inc. | \$35,000 | 5.10% | 15/7/2032 | 33,767 | 0.01% |
| Truist Financial Corp. | \$35,000 | 2.85% | 26/10/2024 | 33,759 | 0.01% |
| US Bancorp | \$35,000 | 2.40% | 30/7/2024 | 33,662 | 0.01% |
| International Business Machines Corp. | \$35,000 | 3.45% | 19/2/2026 | 33,619 | 0.01% |
| Sherwin-Williams Co. | \$40,000 | 4.50% | 1/6/2047 | 33,616 | 0.01% |
| Prudential Financial, Inc. | \$35,000 | 5.70% | 15/9/2048 | 33,530 | 0.01% |
| Manufacturers & Traders Trust Co. | \$35,000 | 2.90% | 6/2/2025 | 33,519 | 0.01% |
| Merck & Co., Inc. | \$41,000 | 2.15% | 10/12/2031 | 33,503 | 0.01% |
| General Motors Co. | \$35,000 | 5.40% | 15/10/2029 | 33,472 | 0.01% |
| Lam Research Corp. | \$35,000 | 4.88% | 15/3/2049 | 33,457 | 0.01% |
| Apple, Inc. | \$40,000 | 3.75% | 12/9/2047 | 33,389 | 0.01% |
| Oracle Corp. | \$40,000 | 3.90% | 15/5/2035 | 33,334 | 0.01% |
| UnitedHealth Group, Inc. | \$35,000 | 4.20% | 15/5/2032 | 33,266 | 0.01% |
| Morgan Stanley | \$41,000 | 2.94% | 21/1/2033 | 33,253 | 0.01% |
| Oracle Corp. | \$35,000 | 2.95% | 15/5/2025 | 33,236 | 0.01% |
| Intercontinental Exchange, Inc. | \$35,000 | 5.20% | 15/6/2062 | 33,224 | 0.01% |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$45,000 | 2.30% | 1/2/2032 | 33,208 | 0.01% |
| Paramount Global | \$40,000 | 5.85% | 1/9/2043 | 33,202 | 0.01% |
| DENTSPLY SIRONA, Inc. | \$40,000 | 3.25% | 1/6/2030 | 33,130 | 0.01% |
| Bank of America Corp. | CAD51,000 | 2.60% | 4/4/2029 | 33,101 | 0.01% |
| Host Hotels & Resorts LP | \$40,000 | 3.50% | 15/9/2030 | 32,996 | 0.01% |
| Commonwealth Edison Co. | \$40,000 | 4.00% | 1/3/2048 | 32,947 | 0.01% |
| Johnson & Johnson | \$37,000 | 3.63% | 3/3/2037 | 32,928 | 0.01% |
| JPMorgan Chase & Co. | \$35,000 | 2.60% | 24/2/2026 | 32,921 | 0.01% |
| Johnson & Johnson | \$35,000 | 2.45% | 1/3/2026 | 32,910 | 0.01% |
| General Motors Co. | \$40,000 | 5.40% | 1/4/2048 | 32,904 | 0.01% |
| Verizon Communications, Inc. | AUD50,000 | 4.50% | 17/8/2027 | 32,841 | 0.01% |
| QUALCOMM, Inc. | \$35,000 | 4.80% | 20/5/2045 | 32,840 | 0.01% |
| Global Payments, Inc. | \$40,000 | 2.90% | 15/5/2030 | 32,824 | 0.01% |
| Air Lease Corp. | \$35,000 | 3.75% | 1/6/2026 | 32,788 | 0.01% |
| PNC Bank NA | \$35,000 | 3.10% | 25/10/2027 | 32,773 | 0.01% |
| Amazon.com, Inc. | \$40,000 | 2.10% | 12/5/2031 | 32,737 | 0.01% |
| Intel Corp. | \$35,000 | 4.15% | 5/8/2032 | 32,728 | 0.01% |
| Starbucks Corp. | \$45,000 | 3.50% | 15/11/2050 | 32,646 | 0.01% |
| Hartford Financial Services Group, Inc. | \$45,000 | 3.60% | 19/8/2049 | 32,569 | 0.01% |
| VMware, Inc. | \$35,000 | 4.70% | 15/5/2030 | 32,561 | 0.01% |
| Wells Fargo Bank NA | \$30,000 | 6.60% | 15/1/2038 | 32,547 | 0.01% |
| JPMorgan Chase & Co. | CAD50,000 | 1.90% | 5/3/2028 | 32,508 | 0.01% |
| Amgen, Inc. | \$35,000 | 3.20% | 2/11/2027 | 32,459 | 0.01% |
| Wells Fargo & Co. | \$35,000 | 3.53% | 24/3/2028 | 32,448 | 0.01% |
| PNC Financial Services Group, Inc. | \$35,000 | 2.60% | 23/7/2026 | 32,403 | 0.01% |
| Bank of America Corp. | \$35,000 | 3.59% | 21/7/2028 | 32,234 | 0.01% |
| Merck & Co., Inc. | \$50,000 | 2.90% | 10/12/2061 | 32,224 | 0.01% |
| FedEx Corp. | \$35,000 | 5.25% | 15/5/2050 | 32,162 | 0.01% |
| Salesforce, Inc. | \$45,000 | 2.70% | 15/7/2041 | 32,155 | 0.01% |
| Global Payments, Inc. | \$45,000 | 4.15% | 15/8/2049 | 32,147 | 0.01% |
| Workday, Inc. | \$35,000 | 3.70% | 1/4/2029 | 32,106 | 0.01% |
| McDonald's Corp. | CAD45,000 | 3.13% | 4/3/2025 | 32,076 | 0.01% |
| Meta Platforms, Inc. | \$40,000 | 4.65% | 15/8/2062 | 32,033 | 0.01% |
| Merck & Co., Inc. | \$50,000 | 2.45% | 24/6/2050 | 31,978 | 0.01% |
| State Street Corp. | \$40,000 | 2.20% | 3/3/2031 | 31,976 | 0.01% |
| HP, Inc. | \$35,000 | 3.00% | 17/6/2027 | 31,969 | 0.01% |
| S&P Global, Inc. | \$41,000 | 3.70% | 1/3/2052 | 31,944 | 0.01% |
| AbbVie, Inc. | \$33,000 | 4.25% | 14/11/2028 | 31,908 | 0.01% |
| Comcast Corp. | \$35,000 | 3.40% | 1/4/2030 | 31,861 | 0.01% |

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| Broadcom, Inc. | \$35,000 | 4.00% | 15/4/2029 | 31,851 | 0.01% |
| Goldman Sachs Group, Inc. | \$32,000 | 4.00% | 3/3/2024 | 31,593 | 0.01% |
| Carrier Global Corp. | \$35,000 | 2.49% | 15/2/2027 | 31,571 | 0.01% |
| Arthur J Gallagher & Co. | \$45,000 | 3.50% | 20/5/2051 | 31,518 | 0.01% |
| Sun Communities Operating LP | \$40,000 | 2.70% | 15/7/2031 | 31,493 | 0.01% |
| Apple, Inc. | \$40,000 | 1.25% | 20/8/2030 | 31,435 | 0.01% |
| Oracle Corp. | \$45,000 | 4.10% | 25/3/2061 | 31,422 | 0.01% |
| Lowe's Cos, Inc. | \$40,000 | 4.05% | 3/5/2047 | 31,407 | 0.01% |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$53,000 | 3.95% | 30/6/2062 | 31,312 | 0.01% |
| Waste Management, Inc. | \$40,000 | 1.50% | 15/3/2031 | 31,224 | 0.01% |
| Warnermedia Holdings, Inc. | \$36,000 | 4.05% | 15/3/2029 | 31,201 | 0.01% |
| Wells Fargo & Co. | CAD45,000 | 2.57% | 1/5/2026 | 31,168 | 0.01% |
| Travelers Cos, Inc. | \$45,000 | 3.05% | 8/6/2051 | 31,162 | 0.01% |
| American Tower Corp. | \$50,000 | 2.95% | 15/1/2051 | 30,903 | 0.01% |
| MetLife, Inc. | \$30,000 | 5.88% | 6/2/2041 | 30,875 | 0.01% |
| Global Payments, Inc. | \$39,000 | 2.90% | 15/11/2031 | 30,822 | 0.01% |
| Travelers Cos, Inc. | \$31,000 | 5.35% | 1/11/2040 | 30,772 | 0.01% |
| Charles Schwab Corp. | \$35,000 | 2.00% | 20/3/2028 | 30,720 | 0.01% |
| Eli Lilly & Co. | \$50,000 | 2.50% | 15/9/2060 | 30,674 | 0.01% |
| Amazon.com, Inc. | \$30,000 | 5.20% | 3/12/2025 | 30,553 | 0.01% |
| General Motors Financial Co., Inc. | \$30,000 | 6.05% | 10/10/2025 | 30,525 | 0.01% |
| PepsiCo, Inc. | \$38,000 | 3.45% | 6/10/2046 | 30,503 | 0.01% |
| JPMorgan Chase & Co. | \$35,000 | 1.04% | 4/2/2027 | 30,477 | 0.01% |
| Keurig Dr Pepper, Inc. | \$35,000 | 3.20% | 1/5/2030 | 30,458 | 0.01% |
| Amgen, Inc. | \$50,000 | 2.77% | 1/9/2053 | 30,204 | 0.01% |
| Digital Realty Trust LP | \$30,000 | 5.55% | 15/1/2028 | 30,202 | 0.01% |
| Citigroup, Inc. | \$30,000 | 5.50% | 13/9/2025 | 30,170 | 0.01% |
| Huntington National Bank | \$30,000 | 5.65% | 10/1/2030 | 30,123 | 0.01% |
| Verizon Communications, Inc. | \$35,000 | 4.52% | 15/9/2048 | 29,943 | 0.01% |
| JPMorgan Chase & Co. | \$32,000 | 2.95% | 1/10/2026 | 29,852 | 0.01% |
| HCA, Inc. | \$30,000 | 5.00% | 15/3/2024 | 29,835 | 0.01% |
| ERP Operating LP | \$35,000 | 4.50% | 1/7/2044 | 29,751 | 0.01% |
| Visa, Inc. | \$35,000 | 2.05% | 15/4/2030 | 29,658 | 0.01% |
| Broadcom, Inc. | \$35,000 | 1.95% | 15/2/2028 | 29,584 | 0.01% |
| KeyCorp | \$35,000 | 2.55% | 1/10/2029 | 29,484 | 0.01% |
| Morgan Stanley | CAD45,000 | 1.78% | 4/8/2027 | 29,416 | 0.01% |
| NVR, Inc. | \$35,000 | 3.00% | 15/5/2030 | 29,369 | 0.01% |
| Cigna Corp. | \$35,000 | 2.40% | 15/3/2030 | 29,328 | 0.01% |
| General Mills, Inc. | \$30,000 | 4.00% | 17/4/2025 | 29,315 | 0.01% |
| Becton Dickinson & Co. | \$30,000 | 3.73% | 15/12/2024 | 29,249 | 0.01% |
| State Street Corp. | \$30,000 | 3.55% | 18/8/2025 | 29,201 | 0.01% |
| UnitedHealth Group, Inc. | \$35,000 | 2.30% | 15/5/2031 | 29,157 | 0.01% |
| Elevance Health, Inc. | \$30,000 | 3.35% | 1/12/2024 | 29,120 | 0.01% |
| VF Corp. | \$35,000 | 2.95% | 23/4/2030 | 29,116 | 0.01% |
| Lam Research Corp. | \$43,000 | 2.88% | 15/6/2050 | 29,106 | 0.01% |
| Bank of America Corp. | \$35,000 | 4.08% | 23/4/2040 | 29,102 | 0.01% |
| AbbVie, Inc. | \$30,000 | 3.60% | 14/5/2025 | 29,079 | 0.01% |
| Goldman Sachs Group, Inc. | \$30,000 | 3.75% | 22/5/2025 | 29,042 | 0.01% |
| Sysco Corp. | \$30,000 | 3.75% | 1/10/2025 | 29,023 | 0.01% |
| KLA Corp. | \$40,000 | 3.30% | 1/3/2050 | 28,999 | 0.01% |
| Marsh & McLennan Cos, Inc. | \$30,000 | 4.38% | 15/3/2029 | 28,997 | 0.01% |
| McDonald's Corp. | \$30,000 | 5.15% | 9/9/2052 | 28,957 | 0.01% |
| Home Depot, Inc. | \$35,000 | 3.90% | 15/6/2047 | 28,926 | 0.01% |
| US Bank NA | \$30,000 | 2.80% | 27/1/2025 | 28,909 | 0.01% |
| Goldman Sachs Group, Inc. | \$30,000 | 3.50% | 1/4/2025 | 28,881 | 0.01% |
| WRKCo, Inc. | \$30,000 | 4.90% | 15/3/2029 | 28,873 | 0.01% |
| Capital One Financial Corp. | \$40,000 | 2.36% | 29/7/2032 | 28,808 | 0.01% |
| Coca-Cola Co. | \$30,000 | 3.38% | 25/3/2027 | 28,784 | 0.01% |
| S&P Global, Inc. | \$30,000 | 4.25% | 1/5/2029 | 28,630 | 0.01% |
| Capital One Financial Corp. | \$30,000 | 5.25% | 26/7/2030 | 28,618 | 0.01% |
| Fifth Third Bancorp | \$30,000 | 4.77% | 28/7/2030 | 28,569 | 0.01% |
| JBS USA LUX SA / JBS USA Food Co. / JBS USA Finance, Inc. | \$30,000 | 6.50% | 1/12/2052 | 28,521 | 0.01% |
| Discover Bank | \$30,000 | 2.45% | 12/9/2024 | 28,504 | 0.01% |
| Wells Fargo & Co. | CAD40,000 | 3.87% | 21/5/2025 | 28,482 | 0.01% |
| Broadridge Financial Solutions, Inc. | \$35,000 | 2.60% | 1/5/2031 | 28,475 | 0.01% |
| McDonald's Corp. | \$30,000 | 3.50% | 1/7/2027 | 28,468 | 0.01% |
| Broadcom, Inc. | \$30,000 | 3.15% | 15/11/2025 | 28,446 | 0.01% |
| T-Mobile USA, Inc. | \$40,000 | 3.00% | 15/2/2041 | 28,238 | 0.01% |
| Comcast Corp. | \$30,000 | 3.55% | 1/5/2028 | 28,208 | 0.01% |
| Ally Financial, Inc. | \$30,000 | 4.75% | 9/6/2027 | 28,184 | 0.01% |

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---------------------------------------|-----------|--------|---------------|----------------------------|-----------------------|
| Cigna Corp. | \$30,000 | 3.40% | 1/3/2027 | 28,153 | 0.01% |
| VF Corp. | \$30,000 | 2.40% | 23/4/2025 | 28,153 | 0.01% |
| Bristol-Myers Squibb Co. | \$36,000 | 3.90% | 15/3/2062 | 28,114 | 0.01% |
| American Express Co. | \$30,000 | 3.30% | 3/5/2027 | 28,065 | 0.01% |
| NIKE, Inc. | \$30,000 | 2.75% | 27/3/2027 | 28,048 | 0.01% |
| GLP Capital LP/GLP Financing II, Inc. | \$35,000 | 3.25% | 15/1/2032 | 28,007 | 0.01% |
| Conagra Brands, Inc. | \$30,000 | 5.40% | 1/11/2048 | 27,877 | 0.01% |
| Boston Properties LP | \$30,000 | 4.50% | 1/12/2028 | 27,855 | 0.01% |
| Intercontinental Exchange, Inc. | \$30,000 | 4.95% | 15/6/2052 | 27,837 | 0.01% |
| FedEx Corp. | \$35,000 | 4.40% | 15/1/2047 | 27,822 | 0.01% |
| Mondelez International, Inc. | \$30,000 | 1.50% | 4/5/2025 | 27,806 | 0.01% |
| UnitedHealth Group, Inc. | \$30,000 | 2.95% | 15/10/2027 | 27,776 | 0.01% |
| Microsoft Corp. | \$30,000 | 3.50% | 12/2/2035 | 27,181 | 0.01% |
| Bank of America Corp. | \$38,000 | 3.48% | 13/3/2052 | 27,055 | 0.01% |
| KLA Corp. | \$27,000 | 4.65% | 1/11/2024 | 26,953 | 0.01% |
| Dell International LLC/EMC Corp. | \$40,000 | 3.38% | 15/12/2041 | 26,864 | 0.01% |
| Intel Corp. | \$33,000 | 4.10% | 19/5/2046 | 26,864 | 0.01% |
| Bank of America Corp. | \$27,000 | 4.13% | 22/1/2024 | 26,759 | 0.01% |
| Goldman Sachs Group, Inc. | CAD40,000 | 2.60% | 30/11/2027 | 26,692 | 0.01% |
| Citigroup, Inc. | \$29,000 | 3.67% | 24/7/2028 | 26,634 | 0.01% |
| Apple, Inc. | \$40,000 | 2.65% | 11/5/2050 | 26,601 | 0.01% |
| Merck & Co., Inc. | \$30,000 | 0.75% | 24/2/2026 | 26,588 | 0.01% |
| Paramount Global | \$25,000 | 7.88% | 30/7/2030 | 26,582 | 0.01% |
| Keurig Dr Pepper, Inc. | \$35,000 | 3.80% | 1/5/2050 | 26,315 | 0.01% |
| McDonald's Corp. | \$30,000 | 4.45% | 1/9/2048 | 26,300 | 0.01% |
| Newmont Corp. | \$25,000 | 6.25% | 1/10/2039 | 26,229 | 0.01% |
| NVIDIA Corp. | \$30,000 | 2.85% | 1/4/2030 | 26,205 | 0.01% |
| Alexandria Real Estate Equities, Inc. | \$30,000 | 3.38% | 15/8/2031 | 26,195 | 0.01% |
| UnitedHealth Group, Inc. | \$30,000 | 4.25% | 15/6/2048 | 26,161 | 0.01% |
| Nestle Finance International Ltd. | €25,000 | 3.25% | 15/1/2031 | 26,160 | 0.01% |
| PerkinElmer, Inc. | \$30,000 | 3.30% | 15/9/2029 | 26,156 | 0.01% |
| Comcast Corp. | \$30,000 | 3.90% | 1/3/2038 | 26,009 | 0.01% |
| Intel Corp. | \$32,000 | 4.10% | 11/5/2047 | 25,928 | 0.01% |
| New York Life Global Funding | CAD40,000 | 2.00% | 17/4/2028 | 25,837 | 0.01% |
| Merck & Co., Inc. | \$30,000 | 1.90% | 10/12/2028 | 25,819 | 0.01% |
| CME Group, Inc. | \$25,000 | 5.30% | 15/9/2043 | 25,741 | 0.01% |
| Waste Management of Canada Corp. | CAD38,000 | 2.60% | 23/9/2026 | 25,730 | 0.01% |
| United Parcel Service, Inc. | CAD36,000 | 2.13% | 21/5/2024 | 25,636 | 0.01% |
| Salesforce, Inc. | \$30,000 | 1.50% | 15/7/2028 | 25,632 | 0.01% |
| Illinois Tool Works, Inc. | \$30,000 | 3.90% | 1/9/2042 | 25,570 | 0.01% |
| AT&T, Inc. | CAD40,000 | 4.85% | 25/5/2047 | 25,512 | 0.01% |
| Home Depot, Inc. | \$30,000 | 1.50% | 15/9/2028 | 25,491 | 0.01% |
| Expedia Group, Inc. | \$30,000 | 3.25% | 15/2/2030 | 25,460 | 0.01% |
| Discover Financial Services | \$25,000 | 6.70% | 29/11/2032 | 25,441 | 0.01% |
| Pfizer, Inc. | \$35,000 | 2.55% | 28/5/2040 | 25,441 | 0.01% |
| MetLife, Inc. | \$30,000 | 4.13% | 13/8/2042 | 25,439 | 0.01% |
| Bristol-Myers Squibb Co. | \$37,000 | 2.35% | 13/11/2040 | 25,397 | 0.01% |
| Fifth Third Bank NA | \$25,000 | 5.85% | 27/10/2025 | 25,233 | 0.01% |
| Verizon Communications, Inc. | CAD40,000 | 2.50% | 16/5/2030 | 24,984 | 0.01% |
| Marriott International, Inc. | \$30,000 | 3.50% | 15/10/2032 | 24,937 | 0.01% |
| Oracle Corp. | \$25,000 | 6.13% | 8/7/2039 | 24,892 | 0.01% |
| Verizon Communications, Inc. | CAD38,000 | 2.38% | 22/3/2028 | 24,884 | 0.01% |
| UnitedHealth Group, Inc. | \$30,000 | 2.00% | 15/5/2030 | 24,829 | 0.01% |
| Fifth Third Bancorp | \$20,000 | 8.25% | 1/3/2038 | 24,687 | 0.01% |
| Conagra Brands, Inc. | \$25,000 | 4.30% | 1/5/2024 | 24,646 | 0.01% |
| International Business Machines Corp. | \$25,000 | 3.63% | 12/2/2024 | 24,621 | 0.01% |
| UnitedHealth Group, Inc. | \$30,000 | 3.50% | 15/8/2039 | 24,602 | 0.01% |
| United Parcel Service, Inc. | \$25,000 | 4.45% | 1/4/2030 | 24,596 | 0.01% |
| AT&T, Inc. | \$30,000 | 4.55% | 9/3/2049 | 24,566 | 0.01% |
| Otis Worldwide Corp. | \$35,000 | 3.36% | 15/2/2050 | 24,538 | 0.01% |
| General Motors Co. | \$30,000 | 5.20% | 1/4/2045 | 24,530 | 0.01% |
| Goldman Sachs Group, Inc. | CAD39,000 | 2.01% | 28/2/2029 | 24,530 | 0.01% |
| Home Depot, Inc. | \$25,000 | 4.50% | 15/9/2032 | 24,498 | 0.01% |
| Amgen, Inc. | \$35,000 | 3.38% | 21/2/2050 | 24,478 | 0.01% |
| Bank of America Corp. | \$25,000 | 4.00% | 22/1/2025 | 24,470 | 0.01% |
| Dollar Tree, Inc. | \$25,000 | 4.00% | 15/5/2025 | 24,415 | 0.01% |
| Abbott Laboratories | \$25,000 | 3.75% | 30/11/2026 | 24,366 | 0.01% |
| NIKE, Inc. | \$30,000 | 3.25% | 27/3/2040 | 24,365 | 0.01% |
| Bank of America Corp. | \$25,000 | 3.46% | 15/3/2025 | 24,356 | 0.01% |
| MetLife, Inc. | \$25,000 | 6.40% | 15/12/2036 | 24,313 | 0.01% |
| AutoZone, Inc. | \$25,000 | 4.75% | 1/8/2032 | 24,286 | 0.01% |

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| American Express Co. | \$25,000 | 3.00% | 30/10/2024 | 24,200 | 0.01% |
| General Motors Financial Co., Inc. | \$25,000 | 3.80% | 7/4/2025 | 24,149 | 0.01% |
| Capital One Financial Corp. | \$25,000 | 3.30% | 30/10/2024 | 24,128 | 0.01% |
| KLA Corp. | \$25,000 | 5.25% | 15/7/2062 | 24,100 | 0.01% |
| Comcast Corp. | \$30,000 | 4.00% | 15/8/2047 | 24,088 | 0.01% |
| Wells Fargo & Co. | CAD35,000 | 2.98% | 19/5/2026 | 24,068 | 0.01% |
| McDonald's Corp. | \$25,000 | 4.70% | 9/12/2035 | 24,040 | 0.01% |
| Intercontinental Exchange, Inc. | \$25,000 | 4.60% | 15/3/2033 | 23,979 | 0.01% |
| Simon Property Group LP | \$25,000 | 3.50% | 1/9/2025 | 23,976 | 0.01% |
| Pfizer, Inc. | \$25,000 | 3.60% | 15/9/2028 | 23,958 | 0.01% |
| PepsiCo, Inc. | \$25,000 | 2.75% | 30/4/2025 | 23,943 | 0.01% |
| Celanese US Holdings LLC | \$25,000 | 6.38% | 15/7/2032 | 23,867 | 0.01% |
| Activision Blizzard, Inc. | \$25,000 | 3.40% | 15/9/2026 | 23,805 | 0.01% |
| Republic Services, Inc. | \$25,000 | 3.95% | 15/5/2028 | 23,802 | 0.01% |
| Santander Holdings USA, Inc. | \$25,000 | 3.45% | 2/6/2025 | 23,800 | 0.01% |
| Intel Corp. | \$30,000 | 2.00% | 12/8/2031 | 23,792 | 0.01% |
| Truist Bank | \$25,000 | 2.15% | 6/12/2024 | 23,775 | 0.01% |
| Micron Technology, Inc. | \$25,000 | 4.19% | 15/2/2027 | 23,752 | 0.01% |
| Microsoft Corp. | \$25,000 | 4.10% | 6/2/2037 | 23,711 | 0.01% |
| Fiserv, Inc. | \$25,000 | 4.20% | 1/10/2028 | 23,662 | 0.01% |
| American Tower Corp. | \$37,000 | 3.10% | 15/6/2050 | 23,632 | 0.01% |
| UnitedHealth Group, Inc. | \$30,000 | 3.88% | 15/8/2059 | 23,576 | 0.01% |
| PNC Bank NA | \$25,000 | 4.05% | 26/7/2028 | 23,570 | 0.01% |
| Visa, Inc. | \$25,000 | 4.15% | 14/12/2035 | 23,570 | 0.01% |
| JPMorgan Chase & Co. | \$25,000 | 2.30% | 15/10/2025 | 23,534 | 0.01% |
| HP, Inc. | \$25,000 | 5.50% | 15/1/2033 | 23,516 | 0.01% |
| Time Warner Cable LLC | \$27,000 | 5.88% | 15/11/2040 | 23,502 | 0.01% |
| Lowe's Cos, Inc. | \$25,000 | 3.35% | 1/4/2027 | 23,486 | 0.01% |
| Athene Global Funding | CAD35,000 | 2.10% | 24/9/2025 | 23,475 | 0.01% |
| Providence St Joseph Health Obligated Group | \$40,000 | 2.70% | 1/10/2051 | 23,439 | 0.01% |
| Verizon Communications, Inc. | \$25,000 | 4.50% | 10/8/2033 | 23,431 | 0.01% |
| CVS Health Corp. | \$25,000 | 5.30% | 5/12/2043 | 23,415 | 0.01% |
| eBay, Inc. | \$25,000 | 1.90% | 11/3/2025 | 23,404 | 0.01% |
| Amazon.com, Inc. | \$25,000 | 3.45% | 13/4/2029 | 23,395 | 0.01% |
| Cigna Corp. | \$26,000 | 4.80% | 15/7/2046 | 23,375 | 0.01% |
| Verizon Communications, Inc. | \$39,000 | 3.00% | 20/11/2060 | 23,364 | 0.01% |
| PNC Financial Services Group, Inc. | \$25,000 | 3.15% | 19/5/2027 | 23,353 | 0.01% |
| PepsiCo, Inc. | \$25,000 | 2.38% | 6/10/2026 | 23,291 | 0.01% |
| Goldman Sachs Group, Inc. | \$30,000 | 2.38% | 21/7/2032 | 23,256 | 0.01% |
| BrightHouse Financial, Inc. | \$25,000 | 3.70% | 22/6/2027 | 23,230 | 0.01% |
| American Express Co. | \$27,000 | 4.05% | 3/12/2042 | 23,206 | 0.01% |
| Archer-Daniels-Midland Co. | \$25,000 | 2.50% | 11/8/2026 | 23,199 | 0.01% |
| Visa, Inc. | \$25,000 | 2.75% | 15/9/2027 | 23,179 | 0.01% |
| AT&T, Inc. | CAD35,000 | 5.10% | 25/11/2048 | 23,091 | 0.01% |
| Newmont Corp. | \$25,000 | 4.88% | 15/3/2042 | 23,023 | 0.01% |
| Comcast Corp. | \$20,000 | 7.05% | 15/3/2033 | 23,021 | 0.01% |
| Walt Disney Co. | \$30,000 | 3.60% | 13/1/2051 | 23,004 | 0.01% |
| Crown Castle, Inc. | \$35,000 | 3.25% | 15/1/2051 | 22,863 | 0.01% |
| Procter & Gamble Co. | \$25,000 | 3.00% | 25/3/2030 | 22,778 | 0.01% |
| Intel Corp. | \$35,000 | 3.05% | 12/8/2051 | 22,748 | 0.01% |
| Discovery Communications LLC | \$30,000 | 5.30% | 15/5/2049 | 22,739 | 0.01% |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$35,000 | 4.40% | 1/12/2061 | 22,488 | 0.01% |
| US Bancorp | \$25,000 | 2.22% | 27/1/2028 | 22,477 | 0.01% |
| Dollar General Corp. | \$25,000 | 3.50% | 3/4/2030 | 22,406 | 0.01% |
| Brixmor Operating Partnership LP | \$25,000 | 4.13% | 15/5/2029 | 22,337 | 0.01% |
| Metropolitan Life Global Funding I | CAD35,000 | 1.95% | 20/3/2028 | 22,332 | 0.01% |
| CDW LLC/CDW Finance Corp. | \$27,000 | 3.57% | 1/12/2031 | 22,293 | 0.01% |
| UnitedHealth Group, Inc. | \$25,000 | 4.45% | 15/12/2048 | 22,293 | 0.01% |
| UnitedHealth Group, Inc. | \$25,000 | 2.88% | 15/8/2029 | 22,263 | 0.01% |
| Mondelez International, Inc. | \$35,000 | 2.63% | 4/9/2050 | 22,157 | 0.01% |
| Deere & Co. | \$25,000 | 3.90% | 9/6/2042 | 22,155 | 0.01% |
| Amgen, Inc. | \$30,000 | 3.15% | 21/2/2040 | 22,154 | 0.01% |
| PepsiCo, Inc. | \$25,000 | 2.75% | 19/3/2030 | 22,122 | 0.01% |
| VICI Properties LP | \$25,000 | 5.63% | 15/5/2052 | 22,111 | 0.01% |
| Goldman Sachs Group, Inc. | \$30,000 | 3.44% | 24/2/2043 | 22,107 | 0.01% |
| Prudential Financial, Inc. | \$26,000 | 4.35% | 25/2/2050 | 22,070 | 0.01% |
| Thermo Fisher Scientific, Inc. | \$25,000 | 2.60% | 1/10/2029 | 22,038 | 0.01% |
| UnitedHealth Group, Inc. | \$23,000 | 4.00% | 15/5/2029 | 21,961 | 0.01% |
| Home Depot, Inc. | \$25,000 | 2.70% | 15/4/2030 | 21,827 | 0.01% |
| Amgen, Inc. | \$25,000 | 3.35% | 22/2/2032 | 21,815 | 0.01% |

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| JPMorgan Chase & Co. | \$30,000 | 3.11% | 22/4/2041 | 21,778 | 0.01% |
| General Mills, Inc. | \$25,000 | 2.88% | 15/4/2030 | 21,662 | 0.01% |
| Goldman Sachs Group, Inc. | \$30,000 | 3.21% | 22/4/2042 | 21,593 | 0.01% |
| Bank of America Corp. | \$22,000 | 4.45% | 3/3/2026 | 21,554 | 0.01% |
| Goldman Sachs Group, Inc. | \$22,000 | 4.25% | 21/10/2025 | 21,519 | 0.01% |
| General Motors Co. | \$25,000 | 5.00% | 1/4/2035 | 21,515 | 0.01% |
| Tyson Foods, Inc. | \$25,000 | 4.55% | 2/6/2047 | 21,400 | 0.01% |
| Starbucks Corp. | \$25,000 | 3.00% | 14/2/2032 | 21,374 | 0.01% |
| Mondelez International, Inc. | CAD30,000 | 3.25% | 7/3/2025 | 21,351 | 0.01% |
| Global Payments, Inc. | \$25,000 | 3.20% | 15/8/2029 | 21,340 | 0.01% |
| Mondelez International, Inc. | \$25,000 | 3.00% | 17/3/2032 | 21,317 | 0.01% |
| Citigroup, Inc. | \$22,000 | 5.32% | 26/3/2041 | 21,197 | 0.01% |
| American Tower Corp. | \$25,000 | 2.90% | 15/1/2030 | 21,179 | 0.01% |
| HCA, Inc. | \$25,000 | 3.63% | 15/3/2032 | 21,146 | 0.01% |
| Centene Corp. | \$25,000 | 2.45% | 15/7/2028 | 21,093 | 0.01% |
| Xilinx, Inc. | \$25,000 | 2.38% | 1/6/2030 | 21,019 | 0.01% |
| Comcast Corp. | \$20,000 | 5.65% | 15/6/2035 | 20,918 | 0.01% |
| Amgen, Inc. | \$30,000 | 2.80% | 15/8/2041 | 20,823 | 0.01% |
| FedEx Corp. | \$22,000 | 4.25% | 15/5/2030 | 20,741 | 0.01% |
| PepsiCo, Inc. | CAD29,000 | 2.15% | 6/5/2024 | 20,695 | 0.01% |
| UnitedHealth Group, Inc. | \$20,000 | 5.30% | 15/2/2030 | 20,655 | 0.01% |
| T-Mobile USA, Inc. | \$25,000 | 2.88% | 15/2/2031 | 20,640 | 0.01% |
| Citigroup, Inc. | \$20,000 | 6.27% | 17/11/2033 | 20,639 | 0.01% |
| Prudential Financial, Inc. | \$20,000 | 5.70% | 14/12/2036 | 20,639 | 0.01% |
| Texas Instruments, Inc. | \$25,000 | 1.75% | 4/5/2030 | 20,578 | 0.01% |
| Mastercard, Inc. | \$25,000 | 2.00% | 18/11/2031 | 20,148 | 0.01% |
| Wells Fargo Bank NA | \$20,000 | 5.85% | 1/2/2037 | 20,118 | 0.01% |
| HCA, Inc. | \$20,000 | 5.88% | 1/2/2029 | 20,029 | 0.01% |
| Morgan Stanley | \$20,000 | 5.00% | 24/11/2025 | 19,935 | 0.01% |
| Verizon Communications, Inc. | \$21,000 | 0.75% | 22/3/2024 | 19,935 | 0.01% |
| Metropolitan Life Global Funding I | CAD30,000 | 3.39% | 9/4/2030 | 19,790 | 0.01% |
| JPMorgan Chase & Co. | \$20,000 | 3.88% | 1/2/2024 | 19,768 | 0.01% |
| American Express Co. | \$20,000 | 4.20% | 6/11/2025 | 19,766 | 0.01% |
| Fox Corp. | \$20,000 | 4.03% | 25/1/2024 | 19,761 | 0.01% |
| Marsh & McLennan Cos, Inc. | \$20,000 | 3.88% | 15/3/2024 | 19,722 | 0.01% |
| Bristol-Myers Squibb Co. | \$25,000 | 1.45% | 13/11/2030 | 19,717 | 0.01% |
| HCA, Inc. | \$25,000 | 4.63% | 15/3/2052 | 19,579 | 0.01% |
| Comcast Corp. | \$25,000 | 3.25% | 1/11/2039 | 19,515 | 0.01% |
| Amgen, Inc. | \$25,000 | 2.00% | 15/1/2032 | 19,490 | 0.01% |
| John Deere Capital Corp. | \$20,000 | 3.45% | 13/3/2025 | 19,482 | 0.01% |
| American Tower Corp. | \$20,000 | 4.00% | 1/6/2025 | 19,472 | 0.01% |
| Citigroup, Inc. | \$20,000 | 3.88% | 26/3/2025 | 19,463 | 0.01% |
| Prudential Financial, Inc. | \$20,000 | 6.00% | 1/9/2052 | 19,443 | 0.01% |
| Microchip Technology, Inc. | \$20,000 | 4.25% | 1/9/2025 | 19,422 | 0.01% |
| FedEx Corp. | \$22,000 | 3.10% | 5/8/2029 | 19,336 | 0.01% |
| Intercontinental Exchange, Inc. | \$20,000 | 4.00% | 15/9/2027 | 19,320 | 0.01% |
| Cintas Corp. No 2 | \$20,000 | 3.70% | 1/4/2027 | 19,262 | 0.01% |
| HCA, Inc. | \$20,000 | 4.50% | 15/2/2027 | 19,255 | 0.01% |
| KeyBank NA | \$20,000 | 3.30% | 1/6/2025 | 19,239 | 0.01% |
| Franklin Resources, Inc. | \$25,000 | 1.60% | 30/10/2030 | 19,221 | 0.01% |
| Amgen, Inc. | \$20,000 | 3.13% | 1/5/2025 | 19,205 | 0.01% |
| American Water Capital Corp. | \$20,000 | 4.45% | 1/6/2032 | 19,188 | 0.01% |
| Comcast Corp. | \$20,000 | 4.25% | 15/10/2030 | 19,180 | 0.01% |
| Aetna, Inc. | \$18,000 | 6.63% | 15/6/2036 | 19,162 | 0.01% |
| Alexandria Real Estate Equities, Inc. | \$30,000 | 3.00% | 18/5/2051 | 19,143 | 0.01% |
| American Express Co. | \$20,000 | 4.05% | 3/5/2029 | 19,103 | 0.01% |
| UnitedHealth Group, Inc. | \$20,000 | 3.10% | 15/3/2026 | 19,099 | 0.01% |
| Intel Corp. | \$20,000 | 4.00% | 5/8/2029 | 19,072 | 0.01% |
| KeyCorp | \$20,000 | 4.10% | 30/4/2028 | 19,016 | 0.01% |
| General Motors Financial Co., Inc. | \$25,000 | 2.35% | 8/1/2031 | 18,882 | 0.01% |
| GLP Capital LP/GLP Financing II, Inc. | \$20,000 | 5.30% | 15/1/2029 | 18,882 | 0.01% |
| Pfizer, Inc. | \$20,000 | 3.45% | 15/3/2029 | 18,842 | 0.01% |
| United Parcel Service, Inc. | \$20,000 | 3.05% | 15/11/2027 | 18,816 | 0.01% |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$20,000 | 5.05% | 30/3/2029 | 18,806 | 0.01% |
| HP, Inc. | \$20,000 | 2.20% | 17/6/2025 | 18,717 | 0.01% |
| AbbVie, Inc. | \$20,000 | 4.55% | 15/3/2035 | 18,697 | 0.01% |
| Broadcom, Inc. | \$20,000 | 4.11% | 15/9/2028 | 18,660 | 0.01% |
| Johnson & Johnson | \$20,000 | 2.90% | 15/1/2028 | 18,644 | 0.01% |
| Home Depot, Inc. | \$25,000 | 3.35% | 15/4/2050 | 18,630 | 0.01% |
| Morgan Stanley | \$20,000 | 2.19% | 28/4/2026 | 18,560 | 0.01% |

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------|--------|---------------|----------------------------|-----------------------|
| Amgen, Inc. | \$20,000 | 4.20% | 1/3/2033 | 18,559 | 0.01% |
| Apple, Inc. | \$20,000 | 3.25% | 8/8/2029 | 18,528 | 0.01% |
| Starbucks Corp. | \$20,000 | 3.55% | 15/8/2029 | 18,435 | 0.01% |
| Ares Capital Corp. | \$20,000 | 3.25% | 15/7/2025 | 18,398 | 0.01% |
| Prologis LP | CAD25,000 | 5.25% | 15/1/2031 | 18,396 | 0.01% |
| S&P Global, Inc. | \$20,000 | 2.45% | 1/3/2027 | 18,270 | 0.01% |
| Humana, Inc. | \$20,000 | 3.70% | 23/3/2029 | 18,269 | 0.01% |
| HCA, Inc. | \$20,000 | 4.13% | 15/6/2029 | 18,258 | 0.01% |
| PayPal Holdings, Inc. | \$20,000 | 5.05% | 1/6/2052 | 18,253 | 0.01% |
| Comcast Corp. | \$25,000 | 3.45% | 1/2/2050 | 18,236 | 0.01% |
| UnitedHealth Group, Inc. | \$25,000 | 2.75% | 15/5/2040 | 18,213 | 0.01% |
| Micron Technology, Inc. | \$20,000 | 4.66% | 15/2/2030 | 18,128 | 0.01% |
| Boston Properties LP | \$25,000 | 2.45% | 1/10/2033 | 18,079 | 0.01% |
| Verizon Communications, Inc. | \$20,000 | 1.45% | 20/3/2026 | 17,976 | 0.01% |
| American International Group, Inc. | \$20,000 | 4.80% | 10/7/2045 | 17,889 | 0.01% |
| Equinix, Inc. | \$20,000 | 3.90% | 15/4/2032 | 17,715 | 0.01% |
| Paramount Global | \$18,000 | 4.75% | 15/5/2025 | 17,713 | 0.01% |
| Bristol-Myers Squibb Co. | \$20,000 | 4.35% | 15/11/2047 | 17,672 | 0.01% |
| S&P Global, Inc. | \$20,000 | 2.70% | 1/3/2029 | 17,596 | 0.01% |
| Verizon Communications, Inc. | CAD30,000 | 4.05% | 22/3/2051 | 17,491 | 0.01% |
| Citigroup, Inc. | \$18,000 | 4.66% | 24/5/2028 | 17,404 | 0.01% |
| Air Products & Chemicals, Inc. | \$25,000 | 2.80% | 15/5/2050 | 17,367 | 0.01% |
| Fidelity National Information Services, Inc. | \$25,000 | 3.10% | 1/3/2041 | 17,313 | 0.01% |
| Alphabet, Inc. | \$20,000 | 0.80% | 15/8/2027 | 17,160 | 0.01% |
| AbbVie, Inc. | \$19,000 | 3.20% | 21/11/2029 | 17,131 | 0.01% |
| Comcast Corp. | \$30,000 | 2.65% | 15/8/2062 | 17,115 | 0.01% |
| Amphenol Corp. | \$20,000 | 2.80% | 15/2/2030 | 17,095 | 0.01% |
| BlackRock, Inc. | \$20,000 | 2.40% | 30/4/2030 | 17,075 | 0.01% |
| CF Industries, Inc. | \$20,000 | 4.95% | 1/6/2043 | 17,070 | 0.01% |
| eBay, Inc. | \$20,000 | 2.70% | 11/3/2030 | 17,012 | 0.01% |
| Wyeth LLC | \$15,000 | 6.50% | 1/2/2034 | 17,002 | 0.01% |
| Target Corp. | \$20,000 | 2.35% | 15/2/2030 | 16,994 | 0.01% |
| Ares Capital Corp. | \$20,000 | 2.15% | 15/7/2026 | 16,963 | 0.01% |
| Martin Marietta Materials, Inc. | \$25,000 | 3.20% | 15/7/2051 | 16,930 | 0.01% |
| QUALCOMM, Inc. | \$20,000 | 2.15% | 20/5/2030 | 16,894 | 0.01% |
| Walt Disney Co. | \$15,000 | 6.65% | 15/11/2037 | 16,885 | 0.01% |
| Morgan Stanley | \$15,000 | 7.25% | 1/4/2032 | 16,846 | 0.01% |
| Walt Disney Co. | \$20,000 | 2.00% | 1/9/2029 | 16,790 | 0.01% |
| Capital One Financial Corp. | \$18,000 | 5.27% | 10/5/2033 | 16,717 | 0.01% |
| Walgreens Boots Alliance, Inc. | \$20,000 | 4.80% | 18/11/2044 | 16,710 | 0.01% |
| Prologis LP | \$20,000 | 2.25% | 15/4/2030 | 16,695 | 0.01% |
| Alphabet, Inc. | \$25,000 | 1.90% | 15/8/2040 | 16,572 | 0.01% |
| American Water Capital Corp. | \$15,000 | 6.59% | 15/10/2037 | 16,552 | 0.01% |
| Discovery Communications LLC | \$20,000 | 3.63% | 15/5/2030 | 16,507 | 0.01% |
| PepsiCo, Inc. | \$20,000 | 3.63% | 19/3/2050 | 16,472 | 0.01% |
| Apple, Inc. | \$20,000 | 1.65% | 11/5/2030 | 16,395 | 0.01% |
| VeriSign, Inc. | \$20,000 | 2.70% | 15/6/2031 | 16,362 | 0.01% |
| Sysco Corp. | \$15,000 | 6.60% | 1/4/2050 | 16,339 | 0.01% |
| Amgen, Inc. | \$20,000 | 2.30% | 25/2/2031 | 16,290 | 0.01% |
| Chubb INA Holdings, Inc. | \$25,000 | 3.05% | 15/12/2061 | 16,281 | 0.01% |
| General Motors Financial of Canada Ltd. | CAD25,000 | 1.75% | 15/4/2026 | 16,271 | 0.01% |
| Home Depot, Inc. | \$15,000 | 5.95% | 1/4/2041 | 16,259 | 0.01% |
| Truist Bank | \$20,000 | 2.25% | 11/3/2030 | 16,149 | 0.01% |
| Conagra Brands, Inc. | \$17,000 | 5.30% | 1/11/2038 | 16,080 | 0.01% |
| Johnson & Johnson | \$19,000 | 3.75% | 3/3/2047 | 16,066 | 0.01% |
| Amgen, Inc. | \$20,000 | 4.20% | 22/2/2052 | 16,057 | 0.01% |
| DH Europe Finance II Sarl | \$20,000 | 3.25% | 15/11/2039 | 16,041 | 0.01% |
| Danaher Corp. | \$25,000 | 2.60% | 1/10/2050 | 16,003 | 0.01% |
| Apple, Inc. | \$20,000 | 1.70% | 5/8/2031 | 15,995 | 0.01% |
| UnitedHealth Group, Inc. | \$20,000 | 3.75% | 15/10/2047 | 15,983 | 0.01% |
| Motorola Solutions, Inc. | \$20,000 | 2.75% | 24/5/2031 | 15,960 | 0.01% |
| FedEx Corp. | \$22,000 | 3.25% | 15/5/2041 | 15,784 | 0.01% |
| Citigroup, Inc. | CAD22,000 | 4.09% | 9/6/2025 | 15,713 | 0.01% |
| Humana, Inc. | \$20,000 | 2.15% | 3/2/2032 | 15,644 | 0.01% |
| Bank of New York Mellon Corp. | \$15,000 | 5.80% | 25/10/2028 | 15,490 | 0.01% |
| Bank of America Corp. | \$20,000 | 3.95% | 23/1/2049 | 15,450 | 0.01% |
| Johnson & Johnson | \$25,000 | 2.45% | 1/9/2060 | 15,344 | 0.01% |
| Ares Capital Corp. | \$19,000 | 2.88% | 15/6/2028 | 15,262 | 0.01% |
| Stanley Black & Decker, Inc. | \$25,000 | 2.75% | 15/11/2050 | 15,232 | 0.01% |
| Goldman Sachs Group, Inc. | \$20,000 | 1.99% | 27/1/2032 | 15,225 | 0.01% |
| UnitedHealth Group, Inc. | \$15,000 | 5.00% | 15/10/2024 | 15,095 | 0.01% |

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| Alexandria Real Estate Equities, Inc. | \$21,000 | 3.55% | 15/3/2052 | 15,061 | 0.01% |
| Amazon.com, Inc. | \$15,000 | 4.80% | 5/12/2034 | 15,004 | 0.01% |
| Air Products & Chemicals, Inc. | \$20,000 | 2.70% | 15/5/2040 | 14,975 | 0.01% |
| Mylan, Inc. | \$20,000 | 5.20% | 15/4/2048 | 14,975 | 0.01% |
| JPMorgan Chase & Co. | \$15,000 | 5.50% | 15/10/2040 | 14,929 | 0.01% |
| Alexandria Real Estate Equities, Inc. | \$20,000 | 1.88% | 1/2/2033 | 14,901 | 0.01% |
| Aptiv plc | \$25,000 | 3.10% | 1/12/2051 | 14,819 | 0.01% |
| Citigroup, Inc. | \$15,000 | 4.00% | 5/8/2024 | 14,774 | 0.01% |
| BlackRock, Inc. | \$15,000 | 3.50% | 18/3/2024 | 14,765 | 0.01% |
| Citigroup, Inc. | \$19,000 | 2.52% | 3/11/2032 | 14,752 | 0.01% |
| Pfizer, Inc. | \$15,000 | 3.40% | 15/5/2024 | 14,724 | 0.01% |
| KLA Corp. | \$15,000 | 4.65% | 15/7/2032 | 14,697 | 0.01% |
| Morgan Stanley | \$15,000 | 4.00% | 23/7/2025 | 14,658 | 0.01% |
| Simon Property Group LP | \$20,000 | 3.80% | 15/7/2050 | 14,654 | 0.01% |
| Wachovia Corp. | \$15,000 | 5.50% | 1/8/2035 | 14,585 | 0.00% |
| QUALCOMM, Inc. | \$20,000 | 3.25% | 20/5/2050 | 14,579 | 0.00% |
| Morgan Stanley | \$15,000 | 3.88% | 27/1/2026 | 14,526 | 0.00% |
| Crown Castle, Inc. | \$15,000 | 3.20% | 1/9/2024 | 14,496 | 0.00% |
| Morgan Stanley | \$17,000 | 4.30% | 27/1/2045 | 14,452 | 0.00% |
| Synchrony Financial | \$15,000 | 4.50% | 23/7/2025 | 14,416 | 0.00% |
| Truist Financial Corp. | \$15,000 | 2.50% | 1/8/2024 | 14,403 | 0.00% |
| Boston Properties LP | \$15,000 | 3.20% | 15/1/2025 | 14,375 | 0.00% |
| QUALCOMM, Inc. | \$15,000 | 3.25% | 20/5/2027 | 14,277 | 0.00% |
| Motorola Solutions, Inc. | \$15,000 | 4.60% | 23/5/2029 | 14,248 | 0.00% |
| American Express Credit Corp. | \$15,000 | 3.30% | 3/5/2027 | 14,188 | 0.00% |
| KeyCorp | \$15,000 | 4.79% | 1/6/2033 | 14,171 | 0.00% |
| Wells Fargo & Co. | \$15,000 | 4.15% | 24/1/2029 | 14,093 | 0.00% |
| Biogen, Inc. | \$15,000 | 5.20% | 15/9/2045 | 14,070 | 0.00% |
| Truist Bank | \$15,000 | 2.64% | 17/9/2029 | 14,016 | 0.00% |
| Texas Instruments, Inc. | \$15,000 | 1.38% | 12/3/2025 | 14,015 | 0.00% |
| CVS Health Corp. | \$15,000 | 2.88% | 1/6/2026 | 14,008 | 0.00% |
| Corning, Inc. | \$18,000 | 4.38% | 15/11/2057 | 14,007 | 0.00% |
| McCormick & Co., Inc. | \$15,000 | 3.40% | 15/8/2027 | 13,998 | 0.00% |
| Royalty Pharma plc | \$20,000 | 3.30% | 2/9/2040 | 13,989 | 0.00% |
| Crown Castle, Inc. | \$15,000 | 3.80% | 15/2/2028 | 13,943 | 0.00% |
| Sysco Corp. | \$15,000 | 3.25% | 15/7/2027 | 13,881 | 0.00% |
| American Tower Corp. | \$15,000 | 3.55% | 15/7/2027 | 13,880 | 0.00% |
| Discover Bank | \$15,000 | 3.45% | 27/7/2026 | 13,816 | 0.00% |
| Alphabet, Inc. | \$15,000 | 2.00% | 15/8/2026 | 13,796 | 0.00% |
| Viatis, Inc. | \$15,000 | 1.65% | 22/6/2025 | 13,589 | 0.00% |
| Citigroup, Inc. | \$15,000 | 5.30% | 6/5/2044 | 13,517 | 0.00% |
| Kimberly-Clark Corp. | \$15,000 | 3.10% | 26/3/2030 | 13,474 | 0.00% |
| Raymond James Financial, Inc. | \$15,000 | 4.95% | 15/7/2046 | 13,435 | 0.00% |
| Pfizer, Inc. | \$15,000 | 4.20% | 15/9/2048 | 13,426 | 0.00% |
| UnitedHealth Group, Inc. | \$15,000 | 1.15% | 15/5/2026 | 13,413 | 0.00% |
| Prudential Financial, Inc. | \$15,000 | 4.60% | 15/5/2044 | 13,400 | 0.00% |
| Intel Corp. | \$15,000 | 4.95% | 25/3/2060 | 13,395 | 0.00% |
| General Motors Financial of Canada Ltd. | CAD20,000 | 3.15% | 8/2/2027 | 13,349 | 0.00% |
| Eli Lilly & Co. | \$15,000 | 3.95% | 15/3/2049 | 13,348 | 0.00% |
| Archer-Daniels-Midland Co. | \$20,000 | 2.70% | 15/9/2051 | 13,317 | 0.00% |
| Truist Financial Corp. | \$15,000 | 1.27% | 2/3/2027 | 13,316 | 0.00% |
| Microsoft Corp. | \$15,000 | 3.45% | 8/8/2036 | 13,311 | 0.00% |
| Amazon.com, Inc. | \$15,000 | 3.88% | 22/8/2037 | 13,305 | 0.00% |
| Comcast Corp. | \$15,000 | 4.60% | 15/8/2045 | 13,234 | 0.00% |
| Merck & Co., Inc. | \$15,000 | 3.90% | 7/3/2039 | 13,178 | 0.00% |
| Citizens Financial Group, Inc. | \$15,000 | 3.25% | 30/4/2030 | 13,039 | 0.00% |
| Automatic Data Processing, Inc. | \$15,000 | 1.70% | 15/5/2028 | 13,023 | 0.00% |
| American Honda Finance Corp. | \$15,000 | 2.00% | 24/3/2028 | 12,958 | 0.00% |
| Salesforce, Inc. | \$20,000 | 3.05% | 15/7/2061 | 12,950 | 0.00% |
| Archer-Daniels-Midland Co. | \$15,000 | 2.90% | 1/3/2032 | 12,893 | 0.00% |
| Starbucks Corp. | \$15,000 | 4.45% | 15/8/2049 | 12,863 | 0.00% |
| Healthpeak Properties, Inc. | \$15,000 | 3.00% | 15/1/2030 | 12,855 | 0.00% |
| Coca-Cola Co. | \$15,000 | 2.13% | 6/9/2029 | 12,832 | 0.00% |
| Intel Corp. | \$20,000 | 3.20% | 12/8/2061 | 12,633 | 0.00% |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$20,000 | 3.90% | 1/6/2052 | 12,614 | 0.00% |
| Procter & Gamble Co. | \$15,000 | 2.30% | 1/2/2032 | 12,614 | 0.00% |
| Marvell Technology, Inc. | \$15,000 | 2.45% | 15/4/2028 | 12,613 | 0.00% |
| Lowe's Cos, Inc. | \$15,000 | 1.70% | 15/9/2028 | 12,600 | 0.00% |
| McDonald's Corp. | \$15,000 | 4.20% | 1/4/2050 | 12,544 | 0.00% |
| Citigroup, Inc. | \$15,000 | 3.88% | 24/1/2039 | 12,414 | 0.00% |

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| Amazon.com, Inc. | \$15,000 | 4.10% | 13/4/2062 | 12,398 | 0.00% |
| Zimmer Biomet Holdings, Inc. | \$15,000 | 2.60% | 24/11/2031 | 12,125 | 0.00% |
| Oracle Corp. | \$15,000 | 4.50% | 8/7/2044 | 12,058 | 0.00% |
| Marvell Technology, Inc. | \$15,000 | 2.95% | 15/4/2031 | 12,048 | 0.00% |
| Home Depot, Inc. | \$15,000 | 1.88% | 15/9/2031 | 11,996 | 0.00% |
| Home Depot, Inc. | \$18,000 | 2.75% | 15/9/2051 | 11,918 | 0.00% |
| eBay, Inc. | \$15,000 | 4.00% | 15/7/2042 | 11,901 | 0.00% |
| CVS Health Corp. | \$15,000 | 1.88% | 28/2/2031 | 11,748 | 0.00% |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$15,000 | 2.80% | 1/4/2031 | 11,662 | 0.00% |
| Elevance Health, Inc. | \$15,000 | 3.70% | 15/9/2049 | 11,458 | 0.00% |
| Intel Corp. | \$12,000 | 4.90% | 29/7/2045 | 11,233 | 0.00% |
| Verizon Communications, Inc. | \$10,000 | 6.55% | 15/9/2043 | 10,933 | 0.00% |
| Morgan Stanley | CAD15,000 | 3.00% | 7/2/2024 | 10,783 | 0.00% |
| Sysco Canada, Inc. | CAD15,000 | 3.65% | 25/4/2025 | 10,713 | 0.00% |
| QUALCOMM, Inc. | \$10,000 | 6.00% | 20/5/2053 | 10,683 | 0.00% |
| Oracle Corp. | \$10,000 | 6.25% | 9/11/2032 | 10,500 | 0.00% |
| Amazon.com, Inc. | \$15,000 | 3.25% | 12/5/2061 | 10,432 | 0.00% |
| Elevance Health, Inc. | \$15,000 | 3.13% | 15/5/2050 | 10,404 | 0.00% |
| Oracle Corp. | \$10,000 | 6.15% | 9/11/2029 | 10,396 | 0.00% |
| Goldman Sachs Capital I | \$10,000 | 6.35% | 15/2/2034 | 10,348 | 0.00% |
| AT&T, Inc. | \$15,000 | 3.30% | 1/2/2052 | 10,050 | 0.00% |
| Wells Fargo & Co. | CAD15,000 | 2.49% | 18/2/2027 | 9,977 | 0.00% |
| Ventas Canada Finance Ltd. | CAD14,000 | 2.80% | 12/4/2024 | 9,952 | 0.00% |
| Zoetis, Inc. | \$10,000 | 4.50% | 13/11/2025 | 9,950 | 0.00% |
| Home Depot, Inc. | \$10,000 | 3.75% | 15/2/2024 | 9,900 | 0.00% |
| Cisco Systems, Inc. | \$10,000 | 3.63% | 4/3/2024 | 9,856 | 0.00% |
| United Parcel Service, Inc. | \$10,000 | 3.90% | 1/4/2025 | 9,852 | 0.00% |
| Conagra Brands, Inc. | \$10,000 | 4.60% | 1/11/2025 | 9,838 | 0.00% |
| Dell International LLC/EMC Corp. | \$10,000 | 5.30% | 1/10/2029 | 9,761 | 0.00% |
| QUALCOMM, Inc. | \$10,000 | 2.90% | 20/5/2024 | 9,756 | 0.00% |
| Intel Corp. | \$10,000 | 2.88% | 11/5/2024 | 9,738 | 0.00% |
| Pfizer, Inc. | \$11,000 | 4.13% | 15/12/2046 | 9,729 | 0.00% |
| Comcast Corp. | \$10,000 | 3.38% | 15/2/2025 | 9,700 | 0.00% |
| Lam Research Corp. | \$10,000 | 3.75% | 15/3/2026 | 9,699 | 0.00% |
| Sabra Health Care LP | \$13,000 | 3.20% | 1/12/2031 | 9,686 | 0.00% |
| General Motors Co. | \$10,000 | 6.75% | 1/4/2046 | 9,684 | 0.00% |
| Intercontinental Exchange, Inc. | \$10,000 | 4.35% | 15/6/2029 | 9,674 | 0.00% |
| Bristol-Myers Squibb Co. | \$10,000 | 3.90% | 20/2/2028 | 9,659 | 0.00% |
| Lowe's Cos, Inc. | \$10,000 | 3.38% | 15/9/2025 | 9,604 | 0.00% |
| Bank of New York Mellon Corp. | \$10,000 | 3.85% | 28/4/2028 | 9,602 | 0.00% |
| US Bancorp | \$10,000 | 3.90% | 26/4/2028 | 9,590 | 0.00% |
| Republic Services, Inc. | \$10,000 | 2.50% | 15/8/2024 | 9,585 | 0.00% |
| Morgan Stanley | \$10,000 | 2.72% | 22/7/2025 | 9,566 | 0.00% |
| Global Payments, Inc. | \$10,000 | 5.40% | 15/8/2032 | 9,534 | 0.00% |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$13,000 | 4.80% | 1/3/2050 | 9,512 | 0.00% |
| Huntington Bancshares, Inc. | \$10,000 | 4.44% | 4/8/2028 | 9,504 | 0.00% |
| Applied Materials, Inc. | \$10,000 | 3.30% | 1/4/2027 | 9,502 | 0.00% |
| US Bancorp | \$10,000 | 3.10% | 27/4/2026 | 9,454 | 0.00% |
| Air Lease Corp. | \$10,000 | 0.70% | 15/2/2024 | 9,451 | 0.00% |
| Capital One Financial Corp. | \$10,000 | 3.65% | 11/5/2027 | 9,413 | 0.00% |
| Morgan Stanley | \$10,000 | 2.63% | 18/2/2026 | 9,398 | 0.00% |
| Welltower, Inc. | \$10,000 | 4.25% | 15/4/2028 | 9,385 | 0.00% |
| Truist Financial Corp. | \$10,000 | 4.92% | 28/7/2033 | 9,381 | 0.00% |
| Bank of America Corp. | \$10,000 | 0.98% | 22/4/2025 | 9,373 | 0.00% |
| Hyatt Hotels Corp. | \$10,000 | 1.80% | 1/10/2024 | 9,370 | 0.00% |
| Marriott International, Inc. | \$10,000 | 3.13% | 15/6/2026 | 9,348 | 0.00% |
| PNC Financial Services Group, Inc. | \$10,000 | 4.63% | 6/6/2033 | 9,258 | 0.00% |
| Home Depot, Inc. | \$10,000 | 4.50% | 6/12/2048 | 9,157 | 0.00% |
| Home Depot, Inc. | \$10,000 | 2.95% | 15/6/2029 | 9,049 | 0.00% |
| CF Industries, Inc. | \$10,000 | 5.38% | 15/3/2044 | 8,972 | 0.00% |
| Stryker Corp. | \$10,000 | 4.63% | 15/3/2046 | 8,876 | 0.00% |
| UnitedHealth Group, Inc. | \$10,000 | 4.25% | 15/3/2043 | 8,863 | 0.00% |
| Gilead Sciences, Inc. | \$10,000 | 4.00% | 1/9/2036 | 8,813 | 0.00% |
| VMware, Inc. | \$10,000 | 1.40% | 15/8/2026 | 8,710 | 0.00% |
| International Flavors & Fragrances, Inc. | \$10,000 | 5.00% | 26/9/2048 | 8,588 | 0.00% |
| Charles Schwab Corp. | \$10,000 | 2.90% | 3/3/2032 | 8,497 | 0.00% |
| General Motors Financial Co., Inc. | \$10,000 | 2.40% | 10/4/2028 | 8,439 | 0.00% |
| Truist Financial Corp. | \$10,000 | 1.89% | 7/6/2029 | 8,403 | 0.00% |
| McDonald's Corp. | \$10,000 | 2.13% | 1/3/2030 | 8,355 | 0.00% |

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------|--------|---------------|-------------------------------|--------------------------|
| Procter & Gamble Co. | \$10,000 | 1.95% | 23/4/2031 | 8,352 | 0.00% |
| General Motors Financial Co., Inc. | \$10,000 | 2.40% | 15/10/2028 | 8,319 | 0.00% |
| Air Lease Corp. | \$10,000 | 3.13% | 1/12/2030 | 8,280 | 0.00% |
| US Bancorp | \$10,000 | 2.68% | 27/1/2033 | 8,257 | 0.00% |
| eBay, Inc. | \$10,000 | 2.60% | 10/5/2031 | 8,227 | 0.00% |
| Centene Corp. | \$10,000 | 3.00% | 15/10/2030 | 8,193 | 0.00% |
| Johnson & Johnson | \$10,000 | 3.50% | 15/1/2048 | 8,181 | 0.00% |
| Charles Schwab Corp. | \$10,000 | 2.30% | 13/5/2031 | 8,170 | 0.00% |
| Analog Devices, Inc. | \$10,000 | 2.10% | 1/10/2031 | 8,090 | 0.00% |
| Dollar Tree, Inc. | \$10,000 | 2.65% | 1/12/2031 | 8,067 | 0.00% |
| Fidelity National Information Services, Inc. | \$10,000 | 2.25% | 1/3/2031 | 7,866 | 0.00% |
| Centene Corp. | \$10,000 | 2.50% | 1/3/2031 | 7,824 | 0.00% |
| Roper Technologies, Inc. | \$10,000 | 1.75% | 15/2/2031 | 7,698 | 0.00% |
| Oracle Corp. | \$10,000 | 3.60% | 1/4/2040 | 7,384 | 0.00% |
| AT&T, Inc. | CAD10,000 | 2.85% | 25/5/2024 | 7,154 | 0.00% |
| Applied Materials, Inc. | \$10,000 | 2.75% | 1/6/2050 | 6,830 | 0.00% |
| Everest Reinsurance Holdings, Inc. | \$10,000 | 3.50% | 15/10/2050 | 6,715 | 0.00% |
| Simon Property Group LP | \$8,000 | 2.65% | 15/7/2030 | 6,655 | 0.00% |
| International Business Machines Corp. | \$10,000 | 2.95% | 15/5/2050 | 6,526 | 0.00% |
| Electronic Arts, Inc. | \$10,000 | 2.95% | 15/2/2051 | 6,503 | 0.00% |
| Regeneron Pharmaceuticals, Inc. | \$10,000 | 2.80% | 15/9/2050 | 6,233 | 0.00% |
| Intel Corp. | \$8,000 | 2.80% | 12/8/2041 | 5,575 | 0.00% |
| McDonald's Corp. | \$5,000 | 6.30% | 1/3/2038 | 5,446 | 0.00% |
| Dell International LLC/EMC Corp. | \$5,000 | 6.02% | 15/6/2026 | 5,104 | 0.00% |
| Realty Income Corp. | \$5,000 | 5.63% | 13/10/2032 | 5,103 | 0.00% |
| HCA, Inc. | \$5,000 | 5.88% | 15/2/2026 | 5,032 | 0.00% |
| Citibank NA | \$5,000 | 3.65% | 23/1/2024 | 4,933 | 0.00% |
| MetLife, Inc. | \$5,000 | 3.60% | 10/4/2024 | 4,911 | 0.00% |
| Northern Trust Corp. | \$5,000 | 3.95% | 30/10/2025 | 4,897 | 0.00% |
| Pfizer, Inc. | \$5,000 | 2.95% | 15/3/2024 | 4,887 | 0.00% |
| Walgreens Boots Alliance, Inc. | \$5,000 | 3.80% | 18/11/2024 | 4,877 | 0.00% |
| JM Smucker Co. | \$5,000 | 3.50% | 15/3/2025 | 4,839 | 0.00% |
| General Mills, Inc. | \$5,000 | 4.20% | 17/4/2028 | 4,833 | 0.00% |
| Elevance Health, Inc. | \$5,000 | 4.10% | 1/3/2028 | 4,792 | 0.00% |
| NIKE, Inc. | \$5,000 | 2.40% | 27/3/2025 | 4,776 | 0.00% |
| Santander Holdings USA, Inc. | \$5,000 | 4.40% | 13/7/2027 | 4,769 | 0.00% |
| Bank of New York Mellon Corp. | \$5,000 | 2.10% | 24/10/2024 | 4,768 | 0.00% |
| Boston Properties LP | \$5,000 | 3.65% | 1/2/2026 | 4,747 | 0.00% |
| General Motors Co. | \$5,000 | 4.20% | 1/10/2027 | 4,708 | 0.00% |
| Discover Financial Services | \$5,000 | 4.10% | 9/2/2027 | 4,706 | 0.00% |
| Microsoft Corp. | \$5,000 | 4.25% | 6/2/2047 | 4,697 | 0.00% |
| Apple, Inc. | \$5,000 | 3.00% | 13/11/2027 | 4,671 | 0.00% |
| Waste Management, Inc. | \$5,000 | 3.15% | 15/11/2027 | 4,666 | 0.00% |
| Bank of America Corp. | CAD7,000 | 1.98% | 15/9/2027 | 4,600 | 0.00% |
| American Honda Finance Corp. | \$5,000 | 1.20% | 8/7/2025 | 4,573 | 0.00% |
| Crown Castle, Inc. | \$5,000 | 2.90% | 15/3/2027 | 4,551 | 0.00% |
| Zoetis, Inc. | \$5,000 | 4.70% | 1/2/2043 | 4,525 | 0.00% |
| MetLife, Inc. | \$5,000 | 4.60% | 13/5/2046 | 4,524 | 0.00% |
| Johnson & Johnson | \$5,000 | 0.55% | 1/9/2025 | 4,516 | 0.00% |
| Citigroup, Inc. | \$5,000 | 3.07% | 24/2/2028 | 4,512 | 0.00% |
| Gilead Sciences, Inc. | \$5,000 | 4.50% | 1/2/2045 | 4,385 | 0.00% |
| Target Corp. | \$5,000 | 4.00% | 1/7/2042 | 4,378 | 0.00% |
| General Motors Co. | \$5,000 | 5.15% | 1/4/2038 | 4,330 | 0.00% |
| Hormel Foods Corp. | \$5,000 | 1.70% | 3/6/2028 | 4,321 | 0.00% |
| UnitedHealth Group, Inc. | \$5,000 | 4.20% | 15/1/2047 | 4,293 | 0.00% |
| PNC Financial Services Group, Inc. | \$5,000 | 2.55% | 22/1/2030 | 4,249 | 0.00% |
| QUALCOMM, Inc. | \$5,000 | 1.30% | 20/5/2028 | 4,234 | 0.00% |
| Johnson & Johnson | \$5,000 | 3.70% | 1/3/2046 | 4,213 | 0.00% |
| AT&T, Inc. | \$5,000 | 4.30% | 15/12/2042 | 4,120 | 0.00% |
| Stanley Black & Decker, Inc. | \$5,000 | 2.30% | 15/3/2030 | 4,114 | 0.00% |
| Crown Castle, Inc. | \$5,000 | 2.50% | 15/7/2031 | 4,027 | 0.00% |
| Comcast Corp. | \$5,000 | 4.00% | 1/3/2048 | 4,026 | 0.00% |
| Truist Financial Corp. | \$5,000 | 1.95% | 5/6/2030 | 4,019 | 0.00% |
| Synchrony Financial | \$5,000 | 2.88% | 28/10/2031 | 3,726 | 0.00% |
| Analog Devices, Inc. | \$5,000 | 2.80% | 1/10/2041 | 3,679 | 0.00% |
| Amgen, Inc. | \$5,000 | 3.00% | 15/1/2052 | 3,214 | 0.00% |
| | | | | 165,613,444 | 55.80% |
| Total Fixed Income | | | | 288,384,369 | 97.17% |
| Total Transferable Securities | | | | 288,384,369 | 97.17% |

| | | | Number of Contracts Long/ (Short) | | Notional Amount | Unrealised Gain/(Loss) US Dollars (\$) | % of Total Net Assets |
|--|---------------|----------|---|-----------------------|--------------------|--|--------------------------|
| Financial Derivative Instruments Dealt in on a Regulated Market 0.00% (30 June 2022: 0.01%) | | | | | | | |
| Futures 0.00% (30 June 2022: 0.01%) | | | | | | | |
| Long Gilt 29 March 2023 | | | (2) | | £(210,500) | 12,871 | 0.00% |
| US Treasury Ultra Bond 22 March 2023 | | | 1 | | \$134,531 | (219) | (0.00%) |
| US Treasury Long Bond 22 March 2023 | | | 2 | | \$251,031 | (344) | (0.00%) |
| Euro-Schatz 8 March 2023 | | | 22 | | €2,319,570 | (352) | (0.00%) |
| US Treasury Note 10 Year 22 March 2023 | | | 6 | | \$674,485 | (703) | (0.00%) |
| Euro-Bund 8 March 2023 | | | 2 | | €267,060 | (1,281) | (0.00%) |
| 10-Year Mini JGB 10 March 2023 | | | 1 | | ¥14,820,000 | (2,069) | (0.00%) |
| US Treasury Note 2 Year 31 March 2023 | | | 3 | | \$618,047 | (2,812) | (0.00%) |
| Total Financial Derivative Instruments Dealt in on a Regulated Market | | | | | | 5,091 | 0.00% |
| OTC Financial Derivative Instruments 1.58% (30 June 2022: 0.30%) | | | | | | | |
| Currency | Buy Amount | Currency | (Sell) Amount | Counterparty | Settlement Date | Unrealised Gain/(Loss) US Dollars (\$) | % of Total Net Assets |
| Forward Currency Exchange Contracts (0.95%) (30 June 2022: 0.83%) | | | | | | | |
| USD | 622,553 | GBP | (510,000) | Toronto-Dominion Bank | 4/1/2023 | 9,074 | 0.00% |
| EUR | 403,235 | USD | (424,004) | JPMorgan Chase Bank | 4/1/2023 | 6,348 | 0.00% |
| USD | 198,482 | GBP | (160,000) | Toronto-Dominion Bank | 4/1/2023 | 6,018 | 0.00% |
| USD | 318,015 | GBP | (260,000) | JPMorgan Chase Bank | 4/1/2023 | 5,261 | 0.00% |
| USD | 551,381 | GBP | (454,280) | Toronto-Dominion Bank | 4/1/2023 | 4,927 | 0.00% |
| USD | 395,539 | GBP | (325,689) | JPMorgan Chase Bank | 4/1/2023 | 3,767 | 0.00% |
| USD | 183,447 | GBP | (150,000) | BNP Paribas | 4/1/2023 | 3,012 | 0.00% |
| CHF | 154,412 | USD | (165,754) | Toronto-Dominion Bank | 4/1/2023 | 1,142 | 0.00% |
| USD | 84,486 | GBP | (69,742) | JPMorgan Chase Bank | 4/1/2023 | 594 | 0.00% |
| USD | 139,684 | CAD | (188,732) | JPMorgan Chase Bank | 4/1/2023 | 393 | 0.00% |
| USD | 7,377,039 | CAD | (9,995,002) | Toronto-Dominion Bank | 4/1/2023 | 381 | 0.00% |
| JPY | 285,980,000 | USD | (2,167,418) | JPMorgan Chase Bank | 5/1/2023 | 294 | 0.00% |
| USD | 162,529 | CAD | (220,000) | Toronto-Dominion Bank | 4/1/2023 | 162 | 0.00% |
| USD | 590,523 | CAD | (800,000) | Toronto-Dominion Bank | 2/2/2023 | 10 | 0.00% |
| USD | 36,125 | GBP | (30,000) | JPMorgan Chase Bank | 2/2/2023 | 7 | 0.00% |
| NZD | 32,000 | USD | (20,238) | JPMorgan Chase Bank | 5/1/2023 | — | 0.00% |
| USD | 20,247 | NZD | (32,000) | JPMorgan Chase Bank | 2/2/2023 | (1) | (0.00%) |
| USD | 60,194 | GBP | (50,000) | JPMorgan Chase Bank | 2/2/2023 | (2) | (0.00%) |
| USD | 2,026,699 | EUR | (1,895,000) | Toronto-Dominion Bank | 2/2/2023 | (15) | (0.00%) |
| USD | 163,094 | CHF | (150,428) | Toronto-Dominion Bank | 2/2/2023 | (50) | (0.00%) |
| USD | 592,138 | AUD | (872,150) | BNP Paribas | 2/2/2023 | (68) | (0.00%) |
| USD | 44,182 | CAD | (60,000) | BNP Paribas | 4/1/2023 | (101) | (0.00%) |
| USD | 9,173,923 | CAD | (12,428,574) | Toronto-Dominion Bank | 2/2/2023 | (122) | (0.00%) |
| CHF | 100,000 | USD | (108,288) | Toronto-Dominion Bank | 4/1/2023 | (204) | (0.00%) |
| USD | 19,886 | NZD | (32,000) | JPMorgan Chase Bank | 5/1/2023 | (353) | (0.00%) |
| USD | 2,175,381 | JPY | (285,980,000) | JPMorgan Chase Bank | 2/2/2023 | (827) | (0.00%) |
| USD | 14,707,192 | GBP | (12,217,133) | Toronto-Dominion Bank | 2/2/2023 | (1,258) | (0.00%) |
| USD | 283,847 | CAD | (386,315) | Toronto-Dominion Bank | 4/1/2023 | (1,266) | (0.00%) |
| USD | 238,237 | CAD | (325,000) | Toronto-Dominion Bank | 4/1/2023 | (1,624) | (0.00%) |
| USD | 987,309 | EUR | (925,000) | JPMorgan Chase Bank | 2/2/2023 | (1,984) | (0.00%) |
| USD | 587,998 | CAD | (800,000) | Toronto-Dominion Bank | 4/1/2023 | (2,430) | (0.00%) |
| USD | 563,718 | EUR | (530,476) | JPMorgan Chase Bank | 4/1/2023 | (2,433) | (0.00%) |
| USD | 2,025,316 | EUR | (1,900,000) | JPMorgan Chase Bank | 4/1/2023 | (2,458) | (0.00%) |
| USD | 261,834 | CHF | (245,000) | JPMorgan Chase Bank | 4/1/2023 | (2,973) | (0.00%) |
| USD | 331,370 | CAD | (453,525) | Toronto-Dominion Bank | 4/1/2023 | (3,348) | (0.00%) |
| USD | 354,022 | EUR | (335,000) | BNP Paribas | 4/1/2023 | (3,507) | (0.00%) |
| USD | 168,538 | CHF | (159,840) | BNP Paribas | 4/1/2023 | (4,225) | (0.00%) |
| USD | 2,443,752 | EUR | (2,293,972) | JPMorgan Chase Bank | 4/1/2023 | (4,488) | (0.00%) |
| USD | 584,957 | AUD | (872,150) | JPMorgan Chase Bank | 4/1/2023 | (6,491) | (0.00%) |
| USD | 93,147,468 | EUR | (87,100,678) | Toronto-Dominion Bank | 2/2/2023 | (7,241) | (0.00%) |
| USD | 235,088 | JPY | (32,000,000) | Toronto-Dominion Bank | 5/1/2023 | (7,470) | (0.00%) |
| USD | 852,595 | GBP | (715,000) | JPMorgan Chase Bank | 4/1/2023 | (7,479) | (0.00%) |
| USD | 259,929 | JPY | (35,400,000) | BNP Paribas | 5/1/2023 | (8,401) | (0.00%) |
| GBP | 426,111 | USD | (523,353) | BNP Paribas | 4/1/2023 | (10,784) | (0.00%) |
| USD | 3,608,203 | EUR | (3,405,948) | Toronto-Dominion Bank | 4/1/2023 | (26,793) | (0.01%) |
| USD | 2,158,289 | EUR | (2,050,000) | JPMorgan Chase Bank | 4/1/2023 | (29,572) | (0.01%) |
| USD | 6,053,859 | EUR | (5,750,000) | Toronto-Dominion Bank | 4/1/2023 | (82,826) | (0.03%) |
| USD | 1,573,601 | JPY | (218,580,000) | JPMorgan Chase Bank | 5/1/2023 | (83,223) | (0.03%) |
| USD | 11,922,871 | GBP | (9,998,533) | Toronto-Dominion Bank | 4/1/2023 | (104,369) | (0.04%) |
| USD | 4,337,277 | EUR | (4,200,000) | JPMorgan Chase Bank | 4/1/2023 | (145,171) | (0.05%) |
| USD | 69,227,995 | EUR | (67,038,517) | Toronto-Dominion Bank | 4/1/2023 | (2,318,831) | (0.78%) |
| | | | | | | (2,830,998) | (0.95%) |
| Hedge Share Class Level Forward Currency Exchange Contracts 2.53% (30 June 2022: (0.53%)) | | | | | | | |
| EUR | 186,642,183 | USD | (192,737,917) | Toronto-Dominion Bank | 4/1/2023 | 6,455,865 | 2.18% |

| Currency | Buy Amount | Currency | (Sell) Amount | Counterparty | Settlement Date | Unrealised Gain/(Loss) US Dollars (\$) | % of Total Net Assets |
|---|-------------|----------|---------------|-----------------------|-----------------|--|-----------------------|
| CHF | 14,797,682 | USD | (15,602,934) | BNP Paribas | 4/1/2023 | 391,102 | 0.13% |
| EUR | 5,780,442 | USD | (5,969,376) | JPMorgan Chase Bank | 4/1/2023 | 199,798 | 0.07% |
| EUR | 6,488,554 | USD | (6,831,305) | JPMorgan Chase Bank | 4/1/2023 | 93,601 | 0.03% |
| EUR | 2,567,460 | USD | (2,651,262) | Toronto-Dominion Bank | 4/1/2023 | 88,859 | 0.03% |
| GBP | 6,796,609 | USD | (8,104,698) | Toronto-Dominion Bank | 4/1/2023 | 70,946 | 0.02% |
| EUR | 7,008,606 | USD | (7,424,686) | JPMorgan Chase Bank | 4/1/2023 | 55,246 | 0.02% |
| EUR | 8,964,900 | USD | (9,525,036) | JPMorgan Chase Bank | 4/1/2023 | 42,749 | 0.02% |
| EUR | 233,911,726 | USD | (250,150,580) | Toronto-Dominion Bank | 2/2/2023 | 19,446 | 0.01% |
| EUR | 1,526,913 | USD | (1,613,602) | JPMorgan Chase Bank | 4/1/2023 | 15,995 | 0.01% |
| EUR | 1,921,551 | USD | (2,035,628) | JPMorgan Chase Bank | 4/1/2023 | 15,147 | 0.01% |
| EUR | 625,757 | USD | (655,457) | JPMorgan Chase Bank | 4/1/2023 | 12,382 | 0.00% |
| CHF | 435,333 | USD | (459,011) | Toronto-Dominion Bank | 4/1/2023 | 11,517 | 0.00% |
| CHF | 1,199,060 | USD | (1,287,106) | JPMorgan Chase Bank | 4/1/2023 | 8,895 | 0.00% |
| EUR | 4,305,800 | USD | (4,586,939) | JPMorgan Chase Bank | 4/1/2023 | 8,424 | 0.00% |
| EUR | 1,711,200 | USD | (1,818,431) | JPMorgan Chase Bank | 4/1/2023 | 7,847 | 0.00% |
| EUR | 5,196,240 | USD | (5,538,963) | JPMorgan Chase Bank | 4/1/2023 | 6,721 | 0.00% |
| CHF | 16,853,126 | USD | (18,272,101) | Toronto-Dominion Bank | 2/2/2023 | 5,648 | 0.00% |
| EUR | 555,065 | USD | (588,954) | JPMorgan Chase Bank | 4/1/2023 | 3,439 | 0.00% |
| CHF | 237,655 | USD | (253,992) | Toronto-Dominion Bank | 4/1/2023 | 2,877 | 0.00% |
| EUR | 1,377,856 | USD | (1,467,820) | JPMorgan Chase Bank | 4/1/2023 | 2,696 | 0.00% |
| CHF | 844,759 | USD | (910,719) | Toronto-Dominion Bank | 4/1/2023 | 2,337 | 0.00% |
| GBP | 222,268 | USD | (265,041) | JPMorgan Chase Bank | 4/1/2023 | 2,325 | 0.00% |
| EUR | 315,425 | USD | (335,311) | JPMorgan Chase Bank | 4/1/2023 | 1,326 | 0.00% |
| CHF | 48,907 | USD | (51,981) | JPMorgan Chase Bank | 4/1/2023 | 880 | 0.00% |
| GBP | 7,194,775 | USD | (8,661,192) | Toronto-Dominion Bank | 2/2/2023 | 741 | 0.00% |
| USD | 17,101 | GBP | (13,987) | JPMorgan Chase Bank | 4/1/2023 | 276 | 0.00% |
| USD | 317,027 | GBP | (263,379) | JPMorgan Chase Bank | 4/1/2023 | 209 | 0.00% |
| USD | 19,613 | CHF | (18,142) | JPMorgan Chase Bank | 4/1/2023 | 4 | 0.00% |
| CHF | 1 | USD | (1) | JPMorgan Chase Bank | 4/1/2023 | — | 0.00% |
| USD | 18,215,657 | CHF | (16,853,126) | Toronto-Dominion Bank | 4/1/2023 | — | 0.00% |
| USD | 3,615 | CHF | (3,334) | JPMorgan Chase Bank | 2/2/2023 | (1) | (0.00%) |
| USD | 123,939 | EUR | (115,885) | Toronto-Dominion Bank | 2/2/2023 | (1) | (0.00%) |
| USD | 67,677 | GBP | (56,215) | Toronto-Dominion Bank | 2/2/2023 | (2) | (0.00%) |
| USD | 1,862,558 | EUR | (1,741,525) | Toronto-Dominion Bank | 2/2/2023 | (14) | (0.00%) |
| USD | 170,946 | CHF | (157,669) | JPMorgan Chase Bank | 2/2/2023 | (51) | (0.00%) |
| USD | 8,654,523 | GBP | (7,194,775) | Toronto-Dominion Bank | 4/1/2023 | (75) | (0.00%) |
| USD | 188,924 | EUR | (177,114) | JPMorgan Chase Bank | 4/1/2023 | (101) | (0.00%) |
| GBP | 22,520 | USD | (27,500) | Toronto-Dominion Bank | 4/1/2023 | (410) | (0.00%) |
| USD | 107,024 | EUR | (100,713) | JPMorgan Chase Bank | 4/1/2023 | (462) | (0.00%) |
| USD | 157,005 | CHF | (146,265) | JPMorgan Chase Bank | 4/1/2023 | (1,085) | (0.00%) |
| USD | 100,581 | EUR | (95,535) | BNP Paribas | 4/1/2023 | (1,378) | (0.00%) |
| USD | 157,382 | EUR | (149,486) | BNP Paribas | 4/1/2023 | (2,157) | (0.00%) |
| USD | 249,639,950 | EUR | (233,911,726) | Toronto-Dominion Bank | 4/1/2023 | (2,229) | (0.00%) |
| GBP | 128,445 | USD | (156,792) | Toronto-Dominion Bank | 4/1/2023 | (2,285) | (0.00%) |
| USD | 587,362 | CHF | (545,864) | Toronto-Dominion Bank | 4/1/2023 | (2,633) | (0.00%) |
| USD | 587,954 | EUR | (553,378) | JPMorgan Chase Bank | 4/1/2023 | (2,639) | (0.00%) |
| GBP | 302,299 | USD | (369,014) | Toronto-Dominion Bank | 4/1/2023 | (5,379) | (0.00%) |
| Total OTC Financial Derivative Instruments | | | | | | 7,506,396 | 2.53% |
| Total Investments | | | | | | 4,675,398 | 1.58% |
| | | | | | | 293,064,858 | 98.75% |

| Other Assets and Liabilities | Fair Value US Dollars (\$) | % of Total Net Assets |
|------------------------------|----------------------------|-----------------------|
| Net Assets | 296,781,170 | 100.00% |

| Analysis of Total Current Assets | US Dollars (\$) | % of Total Current Assets |
|---|--------------------|---------------------------|
| (a) Transferable securities admitted to an official stock exchange listing | 192,903,878 | 63.50% |
| (b) Transferable securities dealt in on another regulated market | 86,481,542 | 28.47% |
| (c) Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market | 8,998,949 | 2.96% |
| (d) Total Financial Derivative Instruments dealt in on a regulated market | 12,871 | 0.01% |
| (e) Total OTC Financial Derivative Instruments | 7,568,688 | 2.49% |
| (f) Other Assets | 7,817,786 | 2.57% |
| Total Current Assets | 303,783,714 | 100.00% |

1 Denotes securities pledged in full or part thereof as collateral for financial derivative instruments.

Statement of Assets and Liabilities

| | Note | US Dollars (\$) As at 31 December 2022 | US Dollars (\$) As at 30 June 2022 |
|---|------|--|--|
| Current Assets | | | |
| Financial Assets at Fair Value Through Profit or Loss: | | | |
| Transferable Securities | 3,17 | 288,384,369 | 93,816,601 |
| Financial Derivative Instruments | 3 | 7,581,559 | 1,327,919 |
| Cash | 3 | 4,506,257 | 2,916,396 |
| Unrealised Appreciation on Spot Currency Contracts | | 871 | 1,654 |
| Receivables: | | | |
| Interest and Dividends | | 2,884,010 | 753,311 |
| Capital Shares Issued | | 37,837 | 796 |
| Investments Sold | | 388,811 | 781,069 |
| Total Current Assets | | 303,783,714 | 99,597,746 |
| Current Liabilities | | | |
| Financial Liabilities at Fair Value Through Profit or Loss: | | | |
| Financial Derivative Instruments | 3 | 2,901,070 | 1,032,256 |
| Bank Overdraft | | 113 | 1,168 |
| Payables and Other Liabilities: | | | |
| Investments Purchased | | 4,057,091 | 2,951,955 |
| Management Fees Payable | | 33,160 | 10,102 |
| Margin Cash Due to Broker | | 11,110 | 14,087 |
| Total Current Liabilities | | 7,002,544 | 4,009,568 |
| Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets") | | 296,781,170 | 95,588,178 |

Net Asset Value Per Share

| | As at 31 December 2022 | As at 30 June 2022 | As at 30 June 2021 |
|--|---------------------------|-----------------------|-----------------------|
| CHF-Hedged Accumulating¹ | | | |
| US (\$) Equivalent | 16,496,466 | 14,134,863 | 1,809,749 |
| Net Assets | 15,262,530 | 13,532,011 | 1,672,841 |
| Number of Shares Outstanding | 3,623,989 | 3,100,923 | 329,667 |
| Net Asset Value Per Share² | 4.21 | 4.36 | 5.07 |
| CHF-Hedged Distributing¹ | | | |
| US (\$) Equivalent | 1,451,668 | 1,591,663 | 1,207,171 |
| Net Assets | 1,343,083 | 1,523,779 | 1,115,849 |
| Number of Shares Outstanding | 328,226 | 354,011 | 220,000 |
| Net Asset Value Per Share² | 4.09 | 4.30 | 5.07 |
| EUR-Hedged Accumulating¹ | | | |
| US (\$) Equivalent | 223,082,680 | 23,873,927 | 1,627,646 |
| Net Assets | 209,025,705 | 22,836,030 | 1,372,499 |
| Number of Shares Outstanding | 49,314,913 | 5,223,220 | 270,407 |
| Net Asset Value Per Share² | 4.24 | 4.37 | 5.08 |
| EUR-Hedged Distributing¹ | | | |
| US (\$) Equivalent | 23,008,335 | 14,721,770 | 1,945,032 |
| Net Assets | 21,558,525 | 14,081,755 | 1,640,132 |
| Number of Shares Outstanding | 5,244,523 | 3,269,296 | 323,282 |
| Net Asset Value Per Share² | 4.11 | 4.31 | 5.07 |
| GBP-Hedged Accumulating¹ | | | |
| US (\$) Equivalent | 2,924,697 | 2,885,061 | 2,034,730 |
| Net Assets | 2,431,372 | 2,375,611 | 1,472,894 |
| Number of Shares Outstanding | 564,967 | 537,874 | 290,000 |
| Net Asset Value Per Share² | 4.30 | 4.42 | 5.08 |
| GBP-Hedged Distributing¹ | | | |
| US (\$) Equivalent | 5,595,336 | 6,870,123 | 2,201,520 |
| Net Assets | 4,651,539 | 5,656,983 | 1,593,630 |
| Number of Shares Outstanding | 1,114,595 | 1,300,330 | 313,906 |
| Net Asset Value Per Share² | 4.17 | 4.35 | 5.08 |
| USD-Hedged Accumulating¹ | | | |
| Net Assets | 23,551,034 | 17,175,580 | 16,554,907 |
| Number of Shares Outstanding | 5,384,073 | 3,867,253 | 3,260,000 |
| Net Asset Value Per Share² | 4.37 | 4.44 | 5.08 |
| USD-Hedged Distributing¹ | | | |
| Net Assets | 670,954 | 14,335,191 | 16,811,184 |
| Number of Shares Outstanding | 158,167 | 3,276,687 | 3,312,000 |
| Net Asset Value Per Share² | 4.24 | 4.37 | 5.08 |

¹ The share class was launched on 20 May 2021.

² The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for trade date accounting.

The accompanying notes form an integral part of the financial statements.

Statement of Operations

| | Note | US Dollars (\$) Six Months Ended 31 December 2022 | US Dollars (\$) Six Months Ended 31 December 2021 |
|---|------|---|---|
| Investment Income/(Loss) | | | |
| Interest Income | | 2,666,446 | 359,997 |
| Other Income | | 16,894 | 11,409 |
| Net Loss on Financial Instruments | | (1,924,095) | (753,730) |
| Total Investment Income/(Loss) | | 759,245 | (382,324) |
| Expenses | | | |
| Management Fees | 12 | 112,382 | 38,368 |
| Transaction Fees and Commissions | | 144 | 162 |
| Total Expenses | | 112,526 | 38,530 |
| Finance Costs | | | |
| Interest Expense | | 1,633 | 534 |
| Distributions | 6 | 510,312 | 158,120 |
| Income Equalisation | | 8,992 | (6,659) |
| Total Finance Costs | | 520,937 | 151,995 |
| Net Investment Income/(Loss) After Finance Costs | | 125,782 | (572,849) |
| Taxation | 5 | (7,841) | (967) |
| Net Increase/(Decrease) in Net Assets | | 117,941 | (573,816) |

Statement of Changes in Net Assets

| | US Dollars (\$) Six Months Ended 31 December 2022 | US Dollars (\$) Six Months Ended 31 December 2021 |
|---|---|---|
| Increase/(Decrease) in Net Assets | | |
| Net Increase/(Decrease) in Net Assets From Operations | 117,941 | (573,816) |
| Capital Transactions | | |
| Subscriptions | 250,835,747 | 25,432,332 |
| Redemptions | (49,760,696) | (2,581,193) |
| Total Capital Transactions | 201,075,051 | 22,851,139 |
| Total Increase for the Period | 201,192,992 | 22,277,323 |
| Net Assets | | |
| Beginning of Period | 95,588,178 | 44,191,939 |
| End of Period | 296,781,170 | 66,469,262 |

There are no recognised gains or losses arising in the period other than those included above. In arriving at the results for the period, all amounts relate to continuing operations. The accompanying notes form an integral part of the financial statements.

Vanguard ESG USD Corporate Bond UCITS ETF

Managed by Vanguard Global Advisers, LLC.

Investment Objective

Vanguard ESG USD Corporate Bond UCITS ETF seeks to track the performance of the Bloomberg MSCI USD Corporate Float-Adjusted Liquid Bond Screened Index, a USD denominated universe of investment grade corporate fixed-rate bonds.

Performance Summary

The Performance Summary does not form part of the Financial Statements.

- Global financial markets remained volatile in the second half of 2022. Market sentiment improved early in the period amid signs of continuing strength in the labour market, corporate earnings that were more resilient than expected and some cooling in energy prices. Although price increases then broadened to other categories of goods and services, they eventually began to come down from multidecade highs.
- With inflation looking like it may have peaked in many developed markets, central banks including the US Federal Reserve, the European Central Bank and the Bank of England continued tightening monetary policy but began slowing the pace of their interest rate hikes late in the year.
- Bond yields across many developed markets continued to rise, especially for bonds with very short maturities, which tend to be more sensitive to changes in central bank policy rates. With rising yields pushing prices down, global bonds ended the period in negative territory.
- The ETF was launched 15 November 2022. It promotes environmental and social characteristics by excluding companies from its portfolio based on the impact of their conduct or products on society and/or the environment. This is met by tracking the Bloomberg Barclays MSCI Global Corporate Float-Adjusted Liquid Bond Screened Index. The ETF's benchmark is constructed from the Bloomberg Global Aggregate Corporate – United States Dollar Index. The parent index is screened for certain environmental, social and corporate governance criteria by the sponsor, which is independent of Vanguard.
- The index methodology also excludes the bonds of issuers that, as determined by MSCI, have no controversy score or a controversy score of less than one as defined by MSCI's ESG controversies assessment framework.
- For the very short period from the ETF's inception through 31 December, the benchmark returned 1.12%.

Benchmark returns in the commentary above are in US dollars.

Benchmark: Bloomberg MSCI USD Corporate Float-Adjusted Liquid Bond Screened Index

| | Total Returns Periods Ended 31 December 2022 (Annualised for periods over one year) |
|-------------------------|---|
| | Ten Years or Since Inception ¹ |
| EUR-Hedged Accumulating | 0.52% |
| Benchmark | 0.72 |
| Tracking Difference* | -0.20 |
| GBP-Hedged Accumulating | 0.67% |
| Benchmark | 0.91 |
| Tracking Difference* | -0.24 |
| USD Accumulating | 0.90% |
| Benchmark | 1.12 |
| Tracking Difference* | -0.22 |
| USD Distributing | 0.90% |
| Benchmark | 1.12 |
| Tracking Difference* | -0.22 |

Each benchmark is in its respective currency.

Sources: Vanguard Global Advisers, LLC, and Bloomberg.

Returns are based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

¹ Since-inception returns: 15 November 2022.

Significant Portfolio Changes

For the Period Ended 31 December 2022¹

| | Principal US Dollars (\$) | Cost US Dollars (\$) | | Principal US Dollars (\$) | Proceeds US Dollars (\$) |
|---|---------------------------------|----------------------------|---|---------------------------------|--------------------------------|
| Purchases | | | Sales | | |
| Goldman Sachs Group, Inc. 1.95% 21/10/2027 | 85,000 | 74,334 | Kraft Heinz Foods Co. 5.50% 1/6/2050 | 35,000 | 33,980 |
| JBS USA LUX SA/JBS USA Food Co./JBS USA Finance, Inc. 3.00% 15/5/2032 | 90,000 | 69,384 | United States Treasury Note 4.50% 30/11/2024 | 30,000 | 30,057 |
| Wells Fargo & Co. 3.30% 9/9/2024 | 65,000 | 63,293 | General Mills, Inc. 4.00% 17/4/2025 | 30,000 | 29,660 |
| Citigroup, Inc. 5.50% 13/9/2025 | 60,000 | 60,605 | JPMorgan Chase & Co. 4.02% 5/12/2024 | 30,000 | 29,566 |
| Charter Communications Operating LLC/ Charter Communications Operating Capital 6.48% 23/10/2045 | 65,000 | 60,290 | Capital One Financial Corp. 4.99% 24/7/2026 | 30,000 | 29,347 |
| Goldman Sachs Group, Inc. 6.75% 1/10/2037 | 55,000 | 60,128 | Intel Corp. 3.90% 25/3/2030 | 30,000 | 28,156 |
| Mitsubishi UFJ Financial Group, Inc. 4.08% 19/4/2028 | 60,000 | 56,611 | Walt Disney Co. 3.80% 22/3/2030 | 30,000 | 28,076 |
| Intel Corp. 3.90% 25/3/2030 | 60,000 | 56,358 | Goldman Sachs Capital I 6.35% 15/2/2034 | 20,000 | 20,698 |
| Citigroup, Inc. 8.13% 15/7/2039 | 45,000 | 55,659 | Alphabet, Inc. 1.90% 15/8/2040 | 30,000 | 19,996 |
| Amazon.com, Inc. 4.70% 29/11/2024 | 55,000 | 55,015 | Goldman Sachs Group, Inc. 4.00% 3/3/2024 | 20,000 | 19,766 |
| Oracle Corp. 6.13% 8/7/2039 | 55,000 | 54,742 | AT&T, Inc. 5.65% 15/2/2047 | 20,000 | 19,598 |
| Charter Communications Operating LLC/ Charter Communications Operating Capital 4.91% 23/7/2025 | 55,000 | 54,229 | Lloyds Banking Group plc 4.98% 11/8/2033 | 20,000 | 18,726 |
| Oracle Corp. 3.40% 8/7/2024 | 55,000 | 53,730 | Bank of Montreal 1.25% 15/9/2026 | 20,000 | 17,433 |
| JPMorgan Chase & Co. 3.22% 1/3/2025 | 55,000 | 53,544 | Bank of America Corp. 4.08% 23/4/2040 | 20,000 | 16,437 |
| Microsoft Corp. 2.70% 12/2/2025 | 55,000 | 53,157 | Apple, Inc. 4.50% 23/2/2036 | 15,000 | 15,454 |
| Sumitomo Mitsui Financial Group, Inc. 3.78% 9/3/2026 | 55,000 | 53,063 | Barclays plc 2.67% 10/3/2032 | 20,000 | 15,349 |
| General Motors Financial Co., Inc. 3.80% 7/4/2025 | 55,000 | 53,016 | AerCap Ireland Capital DAC/AerCap Global Aviation Trust 6.50% 15/7/2025 | 15,000 | 15,162 |
| Bank of America Corp. 1.84% 4/2/2025 | 55,000 | 52,616 | DuPont de Nemours, Inc. 4.49% 15/11/2025 | 15,000 | 14,925 |
| Goldman Sachs Group, Inc. 1.54% 10/9/2027 | 60,000 | 51,843 | Goldman Sachs Group, Inc. 3.85% 8/7/2024 | 15,000 | 14,806 |
| Citigroup, Inc. 4.41% 31/3/2031 | 55,000 | 50,714 | Bank of Nova Scotia 2.44% 11/3/2024 | 15,000 | 14,552 |
| | | | Microsoft Corp. 4.10% 6/2/2037 | 15,000 | 14,316 |
| | | | Goldman Sachs Group, Inc. 4.80% 8/7/2044 | 15,000 | 14,211 |
| | | | Bank of Nova Scotia 0.70% 15/4/2024 | 15,000 | 14,154 |
| | | | Elevance Health, Inc. 2.88% 15/9/2029 | 15,000 | 13,301 |
| | | | Comcast Corp. 3.20% 15/7/2036 | 15,000 | 12,027 |
| | | | Home Depot, Inc. 3.35% 15/4/2050 | 15,000 | 11,030 |
| | | | Bank of America Corp 6.00% 15/10/2036 | 10,000 | 10,658 |
| | | | JPMorgan Chase & Co. 5.63% 16/8/2043 | 10,000 | 10,431 |
| | | | Cigna Corp. 4.50% 25/2/2026 | 10,000 | 9,992 |
| | | | United States Treasury Note 3.88% 30/11/2027 | 10,000 | 9,978 |
| | | | Biogen, Inc. 3.15% 1/5/2050 | 15,000 | 9,974 |
| | | | HSBC Holdings plc 6.10% 14/1/2042 | 10,000 | 9,940 |
| | | | Vodafone Group plc 4.38% 30/5/2028 | 10,000 | 9,923 |
| | | | Fox Corp. 4.03% 25/1/2024 | 10,000 | 9,867 |
| | | | Goldman Sachs Group, Inc. 3.63% 20/2/2024 | 10,000 | 9,836 |
| | | | Merck & Co., Inc. 2.90% 7/3/2024 | 10,000 | 9,801 |
| | | | BNP Paribas SA 4.25% 15/10/2024 | 10,000 | 9,728 |
| | | | Toronto-Dominion Bank 2.35% 8/3/2024 | 10,000 | 9,689 |
| | | | Truist Financial Corp. 4.92% 28/7/2033 | 10,000 | 9,628 |

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the period. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the period and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the period is available, upon request, at no extra cost from the Administrator.

¹ The Fund launched during the period. See Note 1.

Financial Statements

Statement of Investments

31 December 2022

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------|--------|---------------|-------------------------------|--------------------------|
| Transferable Securities 98.91% | | | | | |
| Fixed Income 98.91% | | | | | |
| Australia 0.86% | | | | | |
| National Australia Bank Ltd. | \$35,000 | 3.38% | 14/1/2026 | 33,440 | 0.09% |
| Westpac Banking Corp. | \$35,000 | 2.89% | 4/2/2030 | 32,088 | 0.09% |
| Westpac Banking Corp. | \$30,000 | 3.40% | 25/1/2028 | 28,085 | 0.08% |
| Westpac Banking Corp. | \$30,000 | 5.41% | 10/8/2033 | 28,025 | 0.07% |
| Westpac Banking Corp. | \$30,000 | 1.95% | 20/11/2028 | 25,547 | 0.07% |
| Westpac Banking Corp. | \$30,000 | 2.15% | 3/6/2031 | 24,888 | 0.07% |
| Australia & New Zealand Banking Group Ltd. | \$25,000 | 3.70% | 16/11/2025 | 24,298 | 0.06% |
| Westpac Banking Corp. | \$30,000 | 3.02% | 18/11/2036 | 22,195 | 0.06% |
| Westpac Banking Corp. | \$20,000 | 4.04% | 26/8/2027 | 19,506 | 0.05% |
| National Australia Bank Ltd. | \$20,000 | 2.50% | 12/7/2026 | 18,425 | 0.05% |
| Westpac Banking Corp. | \$15,000 | 2.85% | 13/5/2026 | 14,047 | 0.04% |
| Westpac Banking Corp. | \$15,000 | 2.70% | 19/8/2026 | 13,917 | 0.04% |
| Westpac Banking Corp. | \$15,000 | 1.15% | 3/6/2026 | 13,272 | 0.04% |
| Westpac Banking Corp. | \$10,000 | 4.32% | 23/11/2031 | 9,372 | 0.02% |
| Westpac Banking Corp. | \$10,000 | 4.42% | 24/7/2039 | 8,275 | 0.02% |
| Westpac Banking Corp. | \$5,000 | 3.13% | 18/11/2041 | 3,302 | 0.01% |
| | | | | 318,682 | 0.86% |
| Brazil 0.14% | | | | | |
| Suzano Austria GmbH | \$25,000 | 5.00% | 15/1/2030 | 23,465 | 0.06% |
| Suzano Austria GmbH | \$20,000 | 3.13% | 15/1/2032 | 15,619 | 0.04% |
| Suzano Austria GmbH | \$10,000 | 6.00% | 15/1/2029 | 9,975 | 0.03% |
| Suzano Austria GmbH | \$5,000 | 3.75% | 15/1/2031 | 4,186 | 0.01% |
| | | | | 53,245 | 0.14% |
| Canada 3.11% | | | | | |
| Toronto-Dominion Bank | \$50,000 | 2.65% | 12/6/2024 | 48,420 | 0.13% |
| Bank of Montreal | \$40,000 | 0.95% | 22/1/2027 | 35,340 | 0.10% |
| Royal Bank of Canada | \$35,000 | 4.65% | 27/1/2026 | 34,565 | 0.09% |
| Royal Bank of Canada | \$30,000 | 5.66% | 25/10/2024 | 30,348 | 0.08% |
| Rogers Communications, Inc. | \$35,000 | 3.80% | 15/3/2032 | 30,206 | 0.08% |
| Toronto-Dominion Bank | \$30,000 | 4.69% | 15/9/2027 | 29,658 | 0.08% |
| Bank of Montreal | \$30,000 | 4.25% | 14/9/2024 | 29,592 | 0.08% |
| Royal Bank of Canada | \$30,000 | 3.97% | 26/7/2024 | 29,589 | 0.08% |
| Canadian Imperial Bank of Commerce | \$30,000 | 3.10% | 2/4/2024 | 29,276 | 0.08% |
| Bank of Montreal | \$30,000 | 3.70% | 7/6/2025 | 29,113 | 0.08% |
| Toronto-Dominion Bank | \$30,000 | 4.11% | 8/6/2027 | 28,971 | 0.08% |
| Royal Bank of Canada | \$30,000 | 2.55% | 16/7/2024 | 28,950 | 0.08% |
| Royal Bank of Canada | \$30,000 | 2.25% | 1/11/2024 | 28,607 | 0.08% |
| Bank of Nova Scotia | \$35,000 | 2.45% | 2/2/2032 | 28,170 | 0.08% |
| Rogers Communications, Inc. | \$30,000 | 3.20% | 15/3/2027 | 27,754 | 0.08% |
| Bank of Nova Scotia | \$30,000 | 1.30% | 11/6/2025 | 27,490 | 0.07% |
| Bank of Montreal | \$30,000 | 2.65% | 8/3/2027 | 27,427 | 0.07% |
| Rogers Communications, Inc. | \$35,000 | 4.55% | 15/3/2052 | 27,301 | 0.07% |
| Bank of Nova Scotia | \$30,000 | 1.95% | 2/2/2027 | 26,711 | 0.07% |
| Toronto-Dominion Bank | \$30,000 | 1.20% | 3/6/2026 | 26,455 | 0.07% |
| Toronto-Dominion Bank | \$30,000 | 3.20% | 10/3/2032 | 25,853 | 0.07% |
| Nutrien Ltd. | \$25,000 | 4.20% | 1/4/2029 | 23,494 | 0.06% |
| TELUS Corp. | \$25,000 | 3.40% | 13/5/2032 | 21,275 | 0.06% |
| Royal Bank of Canada | \$20,000 | 6.00% | 1/11/2027 | 20,826 | 0.06% |
| Bank of Montreal | \$20,000 | 4.70% | 14/9/2027 | 19,798 | 0.05% |
| Toronto-Dominion Bank | \$20,000 | 3.25% | 11/3/2024 | 19,576 | 0.05% |
| Magna International, Inc. | \$20,000 | 3.63% | 15/6/2024 | 19,555 | 0.05% |
| Bank of Nova Scotia | \$20,000 | 2.44% | 11/3/2024 | 19,364 | 0.05% |
| CI Financial Corp. | \$25,000 | 3.20% | 17/12/2030 | 18,999 | 0.05% |
| Bank of Nova Scotia | \$20,000 | 0.70% | 15/4/2024 | 18,894 | 0.05% |
| Royal Bank of Canada | \$20,000 | 1.60% | 21/1/2025 | 18,704 | 0.05% |
| Royal Bank of Canada | \$20,000 | 3.88% | 4/5/2032 | 18,243 | 0.05% |
| Royal Bank of Canada | \$20,000 | 2.30% | 3/11/2031 | 16,052 | 0.04% |
| Rogers Communications, Inc. | \$20,000 | 4.35% | 1/5/2049 | 15,183 | 0.04% |
| Canadian Imperial Bank of Commerce | \$15,000 | 3.95% | 4/8/2025 | 14,666 | 0.04% |
| Toronto-Dominion Bank | \$15,000 | 2.35% | 8/3/2024 | 14,547 | 0.04% |
| Toronto-Dominion Bank | \$15,000 | 3.63% | 15/9/2031 | 13,812 | 0.04% |
| Toronto-Dominion Bank | \$15,000 | 0.75% | 6/1/2026 | 13,272 | 0.04% |

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| Canadian Imperial Bank of Commerce | \$15,000 | 3.60% | 7/4/2032 | 13,230 | 0.04% |
| Bank of Montreal | \$15,000 | 3.80% | 15/12/2032 | 13,216 | 0.04% |
| Toronto-Dominion Bank | \$15,000 | 1.25% | 10/9/2026 | 13,113 | 0.04% |
| Bell Telephone Co. of Canada or Bell Canada | \$15,000 | 4.46% | 1/4/2048 | 12,772 | 0.03% |
| Rio Tinto Alcan, Inc. | \$10,000 | 6.13% | 15/12/2033 | 10,717 | 0.03% |
| Bank of Nova Scotia | \$10,000 | 5.25% | 6/12/2024 | 10,010 | 0.03% |
| Waste Connections, Inc. | \$15,000 | 2.95% | 15/1/2052 | 9,986 | 0.03% |
| Bank of Nova Scotia | \$10,000 | 4.50% | 16/12/2025 | 9,811 | 0.03% |
| Royal Bank of Canada | \$10,000 | 3.38% | 14/4/2025 | 9,683 | 0.03% |
| Canadian Imperial Bank of Commerce | \$10,000 | 2.25% | 28/1/2025 | 9,436 | 0.03% |
| Bank of Nova Scotia | \$10,000 | 0.65% | 31/7/2024 | 9,322 | 0.03% |
| Toronto-Dominion Bank | \$10,000 | 2.80% | 10/3/2027 | 9,158 | 0.03% |
| Toronto-Dominion Bank | \$10,000 | 1.95% | 12/1/2027 | 8,930 | 0.02% |
| Royal Bank of Canada | \$10,000 | 0.88% | 20/1/2026 | 8,889 | 0.02% |
| Canadian Imperial Bank of Commerce | \$10,000 | 1.25% | 22/6/2026 | 8,791 | 0.02% |
| Bank of Montreal | \$10,000 | 1.25% | 15/9/2026 | 8,762 | 0.02% |
| Magna International, Inc. | \$10,000 | 2.45% | 15/6/2030 | 8,254 | 0.02% |
| Toronto-Dominion Bank | \$10,000 | 2.00% | 10/9/2031 | 7,872 | 0.02% |
| Rogers Communications, Inc. | \$10,000 | 3.70% | 15/11/2049 | 6,809 | 0.02% |
| Bank of Montreal | \$5,000 | 2.15% | 8/3/2024 | 4,833 | 0.01% |
| Toronto-Dominion Bank | \$5,000 | 4.46% | 8/6/2032 | 4,753 | 0.01% |
| Fairfax Financial Holdings Ltd. | \$5,000 | 5.63% | 16/8/2032 | 4,695 | 0.01% |
| Nutrien Ltd. | \$5,000 | 5.00% | 1/4/2049 | 4,482 | 0.01% |
| Bank of Nova Scotia | \$5,000 | 4.59% | 4/5/2037 | 4,268 | 0.01% |
| Bank of Montreal | \$5,000 | 3.09% | 10/1/2037 | 3,795 | 0.01% |
| | | | | 1,151,643 | 3.11% |
| China 0.32% | | | | | |
| Alibaba Group Holding Ltd. | \$25,000 | 3.40% | 6/12/2027 | 23,044 | 0.06% |
| Alibaba Group Holding Ltd. | \$25,000 | 4.00% | 6/12/2037 | 20,366 | 0.06% |
| Alibaba Group Holding Ltd. | \$20,000 | 3.60% | 28/11/2024 | 19,332 | 0.05% |
| Alibaba Group Holding Ltd. | \$25,000 | 4.40% | 6/12/2057 | 19,221 | 0.05% |
| Alibaba Group Holding Ltd. | \$20,000 | 2.70% | 9/2/2041 | 12,863 | 0.04% |
| Alibaba Group Holding Ltd. | \$15,000 | 4.20% | 6/12/2047 | 11,519 | 0.03% |
| Weibo Corp. | \$10,000 | 3.38% | 8/7/2030 | 7,676 | 0.02% |
| Alibaba Group Holding Ltd. | \$5,000 | 3.15% | 9/2/2051 | 3,128 | 0.01% |
| | | | | 117,149 | 0.32% |
| France 0.29% | | | | | |
| Orange SA | \$25,000 | 9.00% | 1/3/2031 | 30,582 | 0.08% |
| BPCE SA | \$15,000 | 4.00% | 15/4/2024 | 14,744 | 0.04% |
| BNP Paribas SA | \$15,000 | 4.25% | 15/10/2024 | 14,651 | 0.04% |
| Orange SA | \$15,000 | 5.38% | 13/1/2042 | 14,527 | 0.04% |
| AXA SA | \$10,000 | 8.60% | 15/12/2030 | 12,066 | 0.03% |
| Orange SA | \$10,000 | 5.50% | 6/2/2044 | 9,850 | 0.03% |
| Sanofi | \$10,000 | 3.63% | 19/6/2028 | 9,547 | 0.03% |
| | | | | 105,967 | 0.29% |
| Germany 0.70% | | | | | |
| Deutsche Telekom International Finance BV | \$35,000 | 8.75% | 15/6/2030 | 41,296 | 0.11% |
| Deutsche Bank AG | \$40,000 | 6.12% | 14/7/2026 | 39,794 | 0.11% |
| Deutsche Bank AG | \$40,000 | 3.04% | 28/5/2032 | 30,318 | 0.08% |
| Deutsche Bank AG | \$30,000 | 1.45% | 1/4/2025 | 27,878 | 0.07% |
| Mercedes-Benz Finance North America LLC | \$20,000 | 8.50% | 18/1/2031 | 24,648 | 0.07% |
| Deutsche Bank AG | \$30,000 | 3.74% | 7/1/2033 | 21,477 | 0.06% |
| Deutsche Bank AG | \$20,000 | 4.50% | 1/4/2025 | 19,037 | 0.05% |
| Deutsche Bank AG | \$20,000 | 0.90% | 28/5/2024 | 18,709 | 0.05% |
| Deutsche Bank AG | \$15,000 | 1.69% | 19/3/2026 | 13,458 | 0.04% |
| Deutsche Bank AG | \$15,000 | 2.13% | 24/11/2026 | 13,232 | 0.04% |
| Deutsche Bank AG | \$10,000 | 3.55% | 18/9/2031 | 8,029 | 0.02% |
| | | | | 257,876 | 0.70% |
| Ireland 0.68% | | | | | |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust | \$55,000 | 3.65% | 21/7/2027 | 49,828 | 0.13% |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust | \$30,000 | 1.65% | 29/10/2024 | 27,703 | 0.08% |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust | \$30,000 | 1.75% | 29/10/2024 | 27,665 | 0.07% |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust | \$35,000 | 3.30% | 30/1/2032 | 27,346 | 0.07% |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust | \$30,000 | 3.00% | 29/10/2028 | 25,179 | 0.07% |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust | \$20,000 | 2.88% | 14/8/2024 | 18,922 | 0.05% |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust | \$25,000 | 3.85% | 29/10/2041 | 17,659 | 0.05% |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust | \$15,000 | 6.50% | 15/7/2025 | 15,238 | 0.04% |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust | \$20,000 | 3.40% | 29/10/2033 | 15,212 | 0.04% |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust | \$15,000 | 3.50% | 15/1/2025 | 14,323 | 0.04% |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust | \$15,000 | 2.45% | 29/10/2026 | 13,118 | 0.04% |
| | | | | 252,193 | 0.68% |

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|-------------------------------|--------------------------|
| Japan 2.88% | | | | | |
| Mitsubishi UFJ Financial Group, Inc. | \$60,000 | 4.08% | 19/4/2028 | 56,530 | 0.15% |
| Sumitomo Mitsui Financial Group, Inc. | \$55,000 | 3.78% | 9/3/2026 | 53,021 | 0.14% |
| Mitsubishi UFJ Financial Group, Inc. | \$45,000 | 5.02% | 20/7/2028 | 43,928 | 0.12% |
| Mitsubishi UFJ Financial Group, Inc. | \$40,000 | 4.79% | 18/7/2025 | 39,568 | 0.11% |
| Sumitomo Mitsui Financial Group, Inc. | \$40,000 | 1.47% | 8/7/2025 | 36,451 | 0.10% |
| Sumitomo Mitsui Financial Group, Inc. | \$35,000 | 3.94% | 19/7/2028 | 32,913 | 0.09% |
| Mizuho Financial Group, Inc. | \$30,000 | 5.41% | 13/9/2028 | 29,975 | 0.08% |
| Mitsubishi UFJ Financial Group, Inc. | \$30,000 | 3.41% | 7/3/2024 | 29,336 | 0.08% |
| Mitsubishi UFJ Financial Group, Inc. | \$30,000 | 5.13% | 20/7/2033 | 28,681 | 0.08% |
| Nomura Holdings, Inc. | \$30,000 | 2.65% | 16/1/2025 | 28,334 | 0.08% |
| Mitsubishi UFJ Financial Group, Inc. | \$30,000 | 4.05% | 11/9/2028 | 28,125 | 0.08% |
| Sumitomo Mitsui Financial Group, Inc. | \$30,000 | 3.01% | 19/10/2026 | 27,803 | 0.08% |
| Mizuho Financial Group, Inc. | \$30,000 | 3.17% | 11/9/2027 | 27,413 | 0.07% |
| Mitsubishi UFJ Financial Group, Inc. | \$30,000 | 1.41% | 17/7/2025 | 27,245 | 0.07% |
| Mitsubishi UFJ Financial Group, Inc. | \$30,000 | 3.20% | 18/7/2029 | 26,271 | 0.07% |
| Nomura Holdings, Inc. | \$30,000 | 1.65% | 14/7/2026 | 26,182 | 0.07% |
| Sumitomo Mitsui Financial Group, Inc. | \$30,000 | 3.04% | 16/7/2029 | 26,025 | 0.07% |
| Sumitomo Mitsui Financial Group, Inc. | \$30,000 | 2.75% | 15/1/2030 | 25,163 | 0.07% |
| Takeda Pharmaceutical Co., Ltd. | \$35,000 | 3.18% | 9/7/2050 | 23,940 | 0.07% |
| Mitsubishi UFJ Financial Group, Inc. | \$25,000 | 3.85% | 1/3/2026 | 23,899 | 0.07% |
| Sumitomo Mitsui Financial Group, Inc. | \$25,000 | 2.45% | 27/9/2024 | 23,769 | 0.07% |
| Sumitomo Mitsui Financial Group, Inc. | \$30,000 | 2.13% | 8/7/2030 | 23,767 | 0.07% |
| Mitsubishi UFJ Financial Group, Inc. | \$25,000 | 2.19% | 25/2/2025 | 23,406 | 0.06% |
| Mizuho Financial Group, Inc. | \$25,000 | 2.23% | 25/5/2026 | 23,009 | 0.06% |
| Mitsubishi UFJ Financial Group, Inc. | \$25,000 | 0.96% | 11/10/2025 | 22,984 | 0.06% |
| Mizuho Financial Group, Inc. | \$30,000 | 2.56% | 13/9/2031 | 22,939 | 0.06% |
| Mitsubishi UFJ Financial Group, Inc. | \$25,000 | 2.76% | 13/9/2026 | 22,869 | 0.06% |
| Mitsubishi UFJ Financial Group, Inc. | \$20,000 | 5.35% | 13/9/2028 | 19,816 | 0.05% |
| Nomura Holdings, Inc. | \$25,000 | 3.00% | 22/1/2032 | 19,657 | 0.05% |
| Mitsubishi UFJ Financial Group, Inc. | \$20,000 | 0.95% | 19/7/2025 | 18,588 | 0.05% |
| Mitsubishi UFJ Financial Group, Inc. | \$20,000 | 3.74% | 7/3/2029 | 18,455 | 0.05% |
| Mizuho Financial Group, Inc. | \$20,000 | 4.25% | 11/9/2029 | 18,455 | 0.05% |
| Nomura Holdings, Inc. | \$20,000 | 2.33% | 22/1/2027 | 17,532 | 0.05% |
| Mitsubishi UFJ Financial Group, Inc. | \$20,000 | 3.75% | 18/7/2039 | 16,197 | 0.04% |
| Takeda Pharmaceutical Co., Ltd. | \$15,000 | 5.00% | 26/11/2028 | 14,891 | 0.04% |
| Sumitomo Mitsui Financial Group, Inc. | \$15,000 | 2.70% | 16/7/2024 | 14,399 | 0.04% |
| Honda Motor Co., Ltd. | \$15,000 | 2.53% | 10/3/2027 | 13,729 | 0.04% |
| Sumitomo Mitsui Financial Group, Inc. | \$15,000 | 1.90% | 17/9/2028 | 12,393 | 0.03% |
| Takeda Pharmaceutical Co., Ltd. | \$15,000 | 2.05% | 31/3/2030 | 12,242 | 0.03% |
| Sumitomo Mitsui Financial Group, Inc. | \$15,000 | 2.22% | 17/9/2031 | 11,566 | 0.03% |
| Takeda Pharmaceutical Co., Ltd. | \$15,000 | 3.38% | 9/7/2060 | 10,088 | 0.03% |
| Sumitomo Mitsui Financial Group, Inc. | \$10,000 | 2.35% | 15/1/2025 | 9,460 | 0.03% |
| Nomura Holdings, Inc. | \$10,000 | 3.10% | 16/1/2030 | 8,323 | 0.02% |
| Mitsubishi UFJ Financial Group, Inc. | \$10,000 | 2.85% | 19/1/2033 | 7,961 | 0.02% |
| Nomura Holdings, Inc. | \$10,000 | 2.61% | 14/7/2031 | 7,715 | 0.02% |
| Nomura Holdings, Inc. | \$5,000 | 1.85% | 16/7/2025 | 4,551 | 0.01% |
| Mizuho Financial Group, Inc. | \$5,000 | 1.98% | 8/9/2031 | 3,816 | 0.01% |
| | | | | 1,063,380 | 2.88% |
| Luxembourg 0.07% | | | | | |
| ArcelorMittal SA | \$15,000 | 6.80% | 29/11/2032 | 14,954 | 0.04% |
| ArcelorMittal SA | \$10,000 | 6.55% | 29/11/2027 | 10,079 | 0.03% |
| | | | | 25,033 | 0.07% |
| Mexico 0.41% | | | | | |
| Southern Copper Corp. | \$25,000 | 5.25% | 8/11/2042 | 23,960 | 0.06% |
| America Movil SAB de CV | \$25,000 | 4.38% | 22/4/2049 | 21,357 | 0.06% |
| Southern Copper Corp. | \$15,000 | 7.50% | 27/7/2035 | 17,381 | 0.05% |
| America Movil SAB de CV | \$20,000 | 4.38% | 16/7/2042 | 17,167 | 0.05% |
| Grupo Televisa SAB | \$15,000 | 6.13% | 31/1/2046 | 14,955 | 0.04% |
| America Movil SAB de CV | \$15,000 | 4.70% | 21/7/2032 | 14,351 | 0.04% |
| America Movil SAB de CV | \$15,000 | 3.63% | 22/4/2029 | 13,659 | 0.04% |
| America Movil SAB de CV | \$15,000 | 2.88% | 7/5/2030 | 12,853 | 0.03% |
| Southern Copper Corp. | \$5,000 | 6.75% | 16/4/2040 | 5,588 | 0.02% |
| America Movil SAB de CV | \$5,000 | 6.13% | 30/3/2040 | 5,168 | 0.01% |
| Southern Copper Corp. | \$5,000 | 5.88% | 23/4/2045 | 5,124 | 0.01% |
| | | | | 151,563 | 0.41% |
| Midway Islands 0.07% | | | | | |
| JBS USA LUX SA/JBS USA Food Co./JBS USA Finance, Inc. | \$30,000 | 2.50% | 15/1/2027 | 26,249 | 0.07% |
| | | | | 26,249 | 0.07% |
| Netherlands 0.72% | | | | | |
| NXP BV/NXP Funding LLC/NXP USA, Inc. | \$45,000 | 2.65% | 15/2/2032 | 35,198 | 0.10% |

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--------------------------------------|-----------|--------|---------------|----------------------------|-----------------------|
| ING Groep NV | \$35,000 | 4.25% | 28/3/2033 | 30,935 | 0.08% |
| ING Groep NV | \$30,000 | 3.55% | 9/4/2024 | 29,356 | 0.08% |
| ING Groep NV | \$30,000 | 3.95% | 29/3/2027 | 28,299 | 0.08% |
| Cooperatieve Rabobank UA | \$30,000 | 3.75% | 21/7/2026 | 28,253 | 0.08% |
| Cooperatieve Rabobank UA | \$30,000 | 5.25% | 4/8/2045 | 27,050 | 0.07% |
| NXP BV/NXP Funding LLC/NXP USA, Inc. | \$30,000 | 2.50% | 11/5/2031 | 23,710 | 0.06% |
| Cooperatieve Rabobank UA | \$20,000 | 1.38% | 10/1/2025 | 18,717 | 0.05% |
| Cooperatieve Rabobank UA | \$15,000 | 3.38% | 21/5/2025 | 14,544 | 0.04% |
| Cooperatieve Rabobank UA | \$10,000 | 5.25% | 24/5/2041 | 10,120 | 0.03% |
| Aegon NV | \$10,000 | 5.50% | 11/4/2048 | 9,002 | 0.03% |
| ING Groep NV | \$5,000 | 4.02% | 28/3/2028 | 4,670 | 0.01% |
| ING Groep NV | \$5,000 | 4.05% | 9/4/2029 | 4,604 | 0.01% |
| | | | | 264,458 | 0.72% |
| Spain 0.94% | | | | | |
| Banco Santander SA | \$30,000 | 5.15% | 18/8/2025 | 29,710 | 0.08% |
| Banco Santander SA | \$30,000 | 2.71% | 27/6/2024 | 28,798 | 0.08% |
| Banco Santander SA | \$30,000 | 4.38% | 12/4/2028 | 28,177 | 0.08% |
| Banco Santander SA | \$30,000 | 2.75% | 28/5/2025 | 28,088 | 0.08% |
| Banco Santander SA | \$30,000 | 3.80% | 23/2/2028 | 27,226 | 0.07% |
| Banco Santander SA | \$30,000 | 3.31% | 27/6/2029 | 26,223 | 0.07% |
| Banco Bilbao Vizcaya Argentaria SA | \$25,000 | 5.86% | 14/9/2026 | 24,977 | 0.07% |
| Telefonica Emisiones SA | \$30,000 | 5.21% | 8/3/2047 | 24,219 | 0.07% |
| Banco Santander SA | \$30,000 | 2.96% | 25/3/2031 | 24,061 | 0.06% |
| Telefonica Europe BV | \$20,000 | 8.25% | 15/9/2030 | 22,322 | 0.06% |
| Telefonica Emisiones SA | \$25,000 | 5.52% | 1/3/2049 | 20,901 | 0.06% |
| Telefonica Emisiones SA | \$20,000 | 4.10% | 8/3/2027 | 18,956 | 0.05% |
| Telefonica Emisiones SA | \$20,000 | 4.90% | 6/3/2048 | 15,429 | 0.04% |
| Banco Santander SA | \$10,000 | 3.49% | 28/5/2030 | 8,443 | 0.02% |
| Banco Santander SA | \$10,000 | 3.23% | 22/11/2032 | 7,571 | 0.02% |
| Banco Bilbao Vizcaya Argentaria SA | \$5,000 | 6.14% | 14/9/2028 | 5,017 | 0.01% |
| Banco Santander SA | \$5,000 | 5.18% | 19/11/2025 | 4,937 | 0.01% |
| Banco Santander SA | \$5,000 | 1.72% | 14/9/2027 | 4,274 | 0.01% |
| | | | | 349,329 | 0.94% |
| Switzerland 0.79% | | | | | |
| Novartis Capital Corp. | \$30,000 | 3.40% | 6/5/2024 | 29,397 | 0.08% |
| Novartis Capital Corp. | \$30,000 | 3.00% | 20/11/2025 | 28,768 | 0.08% |
| Credit Suisse AG | \$30,000 | 4.75% | 9/8/2024 | 28,657 | 0.08% |
| Credit Suisse AG | \$30,000 | 3.63% | 9/9/2024 | 28,000 | 0.07% |
| Credit Suisse Group AG | \$30,000 | 3.75% | 26/3/2025 | 27,092 | 0.07% |
| Credit Suisse Group AG | \$30,000 | 4.55% | 17/4/2026 | 26,691 | 0.07% |
| Novartis Capital Corp. | \$30,000 | 2.75% | 14/8/2050 | 20,873 | 0.06% |
| Credit Suisse AG | \$20,000 | 2.95% | 9/4/2025 | 18,043 | 0.05% |
| Novartis Capital Corp. | \$20,000 | 2.20% | 14/8/2030 | 16,999 | 0.05% |
| Credit Suisse Group AG | \$20,000 | 4.88% | 15/5/2045 | 13,753 | 0.04% |
| Credit Suisse AG | \$15,000 | 5.00% | 9/7/2027 | 13,672 | 0.04% |
| Novartis Capital Corp. | \$15,000 | 4.00% | 20/11/2045 | 13,240 | 0.04% |
| Novartis Capital Corp. | \$10,000 | 1.75% | 14/2/2025 | 9,433 | 0.02% |
| Novartis Capital Corp. | \$10,000 | 4.40% | 6/5/2044 | 9,286 | 0.02% |
| Credit Suisse AG | \$10,000 | 3.70% | 21/2/2025 | 9,212 | 0.02% |
| | | | | 293,116 | 0.79% |
| Taiwan 0.21% | | | | | |
| TSMC Arizona Corp. | \$20,000 | 4.25% | 22/4/2032 | 19,266 | 0.05% |
| TSMC Arizona Corp. | \$20,000 | 3.25% | 25/10/2051 | 14,532 | 0.04% |
| TSMC Arizona Corp. | \$15,000 | 3.88% | 22/4/2027 | 14,389 | 0.04% |
| TSMC Arizona Corp. | \$15,000 | 1.75% | 25/10/2026 | 13,315 | 0.04% |
| TSMC Arizona Corp. | \$10,000 | 2.50% | 25/10/2031 | 8,216 | 0.02% |
| TSMC Arizona Corp. | \$10,000 | 3.13% | 25/10/2041 | 7,655 | 0.02% |
| | | | | 77,373 | 0.21% |
| Tanzania 0.01% | | | | | |
| AngloGold Ashanti Holdings plc | \$5,000 | 3.38% | 1/11/2028 | 4,384 | 0.01% |
| | | | | 4,384 | 0.01% |
| United Kingdom 5.88% | | | | | |
| Barclays plc | \$45,000 | 7.33% | 2/11/2026 | 46,655 | 0.13% |
| Vodafone Group plc | \$40,000 | 4.13% | 30/5/2025 | 39,371 | 0.11% |
| HSBC Holdings plc | \$50,000 | 2.80% | 24/5/2032 | 38,596 | 0.10% |
| HSBC Holdings plc | \$40,000 | 5.40% | 11/8/2033 | 37,157 | 0.10% |
| HSBC Holdings plc | \$40,000 | 4.58% | 19/6/2029 | 36,775 | 0.10% |
| HSBC Holdings plc | \$45,000 | 2.21% | 17/8/2029 | 36,345 | 0.10% |
| British Telecommunications plc | \$30,000 | 9.63% | 15/12/2030 | 35,810 | 0.10% |
| Vodafone Group plc | \$40,000 | 4.88% | 19/6/2049 | 33,653 | 0.09% |
| HSBC Holdings plc | \$30,000 | 8.11% | 3/11/2033 | 31,792 | 0.09% |

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---------------------------------|-----------|--------|---------------|----------------------------|-----------------------|
| Barclays plc | \$30,000 | 7.44% | 2/11/2033 | 31,583 | 0.09% |
| HSBC Holdings plc | \$30,000 | 7.39% | 3/11/2028 | 31,486 | 0.09% |
| HSBC Holdings plc | \$30,000 | 7.34% | 3/11/2026 | 31,202 | 0.08% |
| HSBC Holdings plc | \$30,000 | 6.50% | 15/9/2037 | 30,651 | 0.08% |
| Vodafone Group plc | \$30,000 | 6.15% | 27/2/2037 | 30,358 | 0.08% |
| HSBC Holdings plc | \$30,000 | 6.50% | 2/5/2036 | 30,205 | 0.08% |
| Barclays plc | \$30,000 | 5.30% | 9/8/2026 | 29,794 | 0.08% |
| NatWest Group plc | \$30,000 | 5.52% | 30/9/2028 | 29,705 | 0.08% |
| Lloyds Banking Group plc | \$30,000 | 3.90% | 12/3/2024 | 29,445 | 0.08% |
| Lloyds Banking Group plc | \$30,000 | 4.72% | 11/8/2026 | 29,306 | 0.08% |
| NatWest Group plc | \$30,000 | 4.27% | 22/3/2025 | 29,300 | 0.08% |
| HSBC Holdings plc | \$30,000 | 3.80% | 11/3/2025 | 29,219 | 0.08% |
| HSBC Holdings plc | \$30,000 | 4.18% | 9/12/2025 | 29,122 | 0.08% |
| HSBC Holdings plc | \$30,000 | 4.30% | 8/3/2026 | 29,030 | 0.08% |
| HSBC Holdings plc | \$30,000 | 5.21% | 11/8/2028 | 28,890 | 0.08% |
| GlaxoSmithKline Capital, Inc. | \$30,000 | 3.88% | 15/5/2028 | 28,824 | 0.08% |
| HSBC Holdings plc | \$30,000 | 3.90% | 25/5/2026 | 28,613 | 0.08% |
| HSBC Holdings plc | \$30,000 | 4.76% | 9/6/2028 | 28,408 | 0.08% |
| Barclays plc | \$30,000 | 5.75% | 9/8/2033 | 28,397 | 0.08% |
| Lloyds Banking Group plc | \$30,000 | 4.38% | 22/3/2028 | 28,393 | 0.08% |
| HSBC Holdings plc | \$30,000 | 2.63% | 7/11/2025 | 28,258 | 0.08% |
| GlaxoSmithKline Capital, Inc. | \$25,000 | 6.38% | 15/5/2038 | 28,118 | 0.08% |
| Santander UK Group Holdings plc | \$30,000 | 1.09% | 15/3/2025 | 28,079 | 0.08% |
| Lloyds Banking Group plc | \$30,000 | 4.55% | 16/8/2028 | 28,048 | 0.08% |
| Lloyds Banking Group plc | \$30,000 | 3.75% | 11/1/2027 | 27,918 | 0.08% |
| Barclays plc | \$30,000 | 2.85% | 7/5/2026 | 27,853 | 0.08% |
| HSBC Holdings plc | \$30,000 | 0.98% | 24/5/2025 | 27,752 | 0.08% |
| HSBC Holdings plc | \$30,000 | 2.10% | 4/6/2026 | 27,347 | 0.07% |
| NatWest Group plc | \$30,000 | 4.45% | 8/5/2030 | 27,235 | 0.07% |
| HSBC Holdings plc | \$30,000 | 1.65% | 18/4/2026 | 27,089 | 0.07% |
| AstraZeneca plc | \$30,000 | 4.38% | 16/11/2045 | 27,042 | 0.07% |
| Barclays plc | \$35,000 | 3.56% | 23/9/2035 | 26,824 | 0.07% |
| Astrazeneca Finance LLC | \$30,000 | 1.20% | 28/5/2026 | 26,730 | 0.07% |
| Santander UK Group Holdings plc | \$30,000 | 1.53% | 21/8/2026 | 26,410 | 0.07% |
| AstraZeneca plc | \$30,000 | 0.70% | 8/4/2026 | 26,396 | 0.07% |
| HSBC Holdings plc | \$25,000 | 6.10% | 14/1/2042 | 26,108 | 0.07% |
| NatWest Group plc | \$25,000 | 7.47% | 10/11/2026 | 26,032 | 0.07% |
| Barclays plc | \$30,000 | 2.28% | 24/11/2027 | 26,004 | 0.07% |
| HSBC Holdings plc | \$30,000 | 2.25% | 22/11/2027 | 25,988 | 0.07% |
| Barclays plc | \$30,000 | 4.95% | 10/1/2047 | 25,918 | 0.07% |
| HSBC Holdings plc | \$30,000 | 5.25% | 14/3/2044 | 25,408 | 0.07% |
| Barclays plc | \$25,000 | 3.93% | 7/5/2025 | 24,239 | 0.07% |
| AstraZeneca plc | \$25,000 | 3.38% | 16/11/2025 | 24,162 | 0.07% |
| AstraZeneca plc | \$30,000 | 1.38% | 6/8/2030 | 23,708 | 0.06% |
| Unilever Capital Corp. | \$30,000 | 1.75% | 12/8/2031 | 23,677 | 0.06% |
| Vodafone Group plc | \$30,000 | 4.25% | 17/9/2050 | 23,175 | 0.06% |
| RELX Capital, Inc. | \$25,000 | 4.00% | 18/3/2029 | 23,165 | 0.06% |
| NatWest Group plc | \$25,000 | 3.07% | 22/5/2028 | 22,329 | 0.06% |
| AstraZeneca plc | \$30,000 | 3.00% | 28/5/2051 | 21,188 | 0.06% |
| GlaxoSmithKline Capital plc | \$20,000 | 3.00% | 1/6/2024 | 19,459 | 0.05% |
| Lloyds Banking Group plc | \$20,000 | 4.58% | 10/12/2025 | 19,315 | 0.05% |
| Barclays plc | \$20,000 | 4.38% | 12/1/2026 | 19,298 | 0.05% |
| HSBC Holdings plc | \$20,000 | 4.25% | 18/8/2025 | 19,256 | 0.05% |
| Unilever Capital Corp. | \$20,000 | 3.50% | 22/3/2028 | 18,858 | 0.05% |
| HSBC Holdings plc | \$20,000 | 4.04% | 13/3/2028 | 18,446 | 0.05% |
| Barclays plc | \$20,000 | 4.84% | 9/5/2028 | 18,431 | 0.05% |
| Lloyds Banking Group plc | \$20,000 | 4.98% | 11/8/2033 | 18,342 | 0.05% |
| Lloyds Banking Group plc | \$20,000 | 3.57% | 7/11/2028 | 17,986 | 0.05% |
| Unilever Capital Corp. | \$15,000 | 2.60% | 5/5/2024 | 14,554 | 0.04% |
| Lloyds Banking Group plc | \$15,000 | 3.87% | 9/7/2025 | 14,537 | 0.04% |
| Barclays plc | \$15,000 | 3.65% | 16/3/2025 | 14,398 | 0.04% |
| NatWest Group plc | \$15,000 | 3.75% | 1/11/2029 | 13,917 | 0.04% |
| GlaxoSmithKline Capital plc | \$15,000 | 3.38% | 1/6/2029 | 13,839 | 0.04% |
| HSBC Holdings plc | \$15,000 | 1.59% | 24/5/2027 | 12,927 | 0.03% |
| Santander UK Group Holdings plc | \$15,000 | 2.47% | 11/1/2028 | 12,829 | 0.03% |
| Lloyds Banking Group plc | \$15,000 | 5.30% | 1/12/2045 | 12,824 | 0.03% |
| HSBC Holdings plc | \$15,000 | 2.85% | 4/6/2031 | 11,989 | 0.03% |
| Lloyds Banking Group plc | \$15,000 | 4.34% | 9/1/2048 | 10,986 | 0.03% |
| Barclays plc | \$10,000 | 4.38% | 11/9/2024 | 9,784 | 0.03% |
| Barclays plc | \$10,000 | 5.50% | 9/8/2028 | 9,723 | 0.03% |
| Barclays plc | \$10,000 | 5.20% | 12/5/2026 | 9,718 | 0.03% |

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------|--------|---------------|-------------------------------|--------------------------|
| WPP Finance 2010 | \$10,000 | 3.75% | 19/9/2024 | 9,686 | 0.03% |
| Barclays plc | \$10,000 | 4.97% | 16/5/2029 | 9,420 | 0.03% |
| HSBC Holdings plc | \$10,000 | 3.00% | 10/3/2026 | 9,398 | 0.03% |
| Barclays plc | \$10,000 | 5.09% | 20/6/2030 | 9,221 | 0.02% |
| Santander UK Group Holdings plc | \$10,000 | 3.82% | 3/11/2028 | 8,918 | 0.02% |
| Prudential plc | \$10,000 | 3.13% | 14/4/2030 | 8,705 | 0.02% |
| NatWest Group plc | \$10,000 | 1.64% | 14/6/2027 | 8,666 | 0.02% |
| Astrazeneca Finance LLC | \$10,000 | 2.25% | 28/5/2031 | 8,322 | 0.02% |
| Smith & Nephew plc | \$10,000 | 2.03% | 14/10/2030 | 7,849 | 0.02% |
| HSBC Holdings plc | \$10,000 | 2.87% | 22/11/2032 | 7,658 | 0.02% |
| Barclays plc | \$10,000 | 2.67% | 10/3/2032 | 7,644 | 0.02% |
| Lloyds Banking Group plc | \$10,000 | 3.37% | 14/12/2046 | 6,534 | 0.02% |
| HSBC Holdings plc | \$5,000 | 4.25% | 14/3/2024 | 4,913 | 0.01% |
| Mead Johnson Nutrition Co. | \$5,000 | 4.13% | 15/11/2025 | 4,897 | 0.01% |
| Lloyds Banking Group plc | \$5,000 | 4.50% | 4/11/2024 | 4,883 | 0.01% |
| AstraZeneca plc | \$5,000 | 4.00% | 17/1/2029 | 4,806 | 0.01% |
| Lloyds Banking Group plc | \$5,000 | 4.65% | 24/3/2026 | 4,780 | 0.01% |
| NatWest Group plc | \$5,000 | 5.08% | 27/1/2030 | 4,704 | 0.01% |
| Vodafone Group plc | \$5,000 | 5.00% | 30/5/2038 | 4,595 | 0.01% |
| Barclays plc | \$5,000 | 5.25% | 17/8/2045 | 4,500 | 0.01% |
| AstraZeneca plc | \$5,000 | 4.38% | 17/8/2048 | 4,484 | 0.01% |
| Vodafone Group plc | \$5,000 | 5.25% | 30/5/2048 | 4,440 | 0.01% |
| AstraZeneca plc | \$5,000 | 4.00% | 18/9/2042 | 4,324 | 0.01% |
| Vodafone Group plc | \$5,000 | 4.38% | 19/2/2043 | 3,989 | 0.01% |
| NatWest Group plc | \$5,000 | 3.03% | 28/11/2035 | 3,689 | 0.01% |
| Barclays plc | \$5,000 | 3.33% | 24/11/2042 | 3,437 | 0.01% |
| | | | | 2,176,163 | 5.88% |
| United States 80.83% | | | | | |
| Goldman Sachs Group, Inc. | \$85,000 | 1.95% | 21/10/2027 | 74,181 | 0.20% |
| JBS USA LUX SA/JBS USA Food Co./JBS USA Finance, Inc. | \$90,000 | 3.00% | 15/5/2032 | 69,043 | 0.19% |
| Wells Fargo & Co. | \$65,000 | 3.30% | 9/9/2024 | 63,146 | 0.17% |
| Citigroup, Inc. | \$60,000 | 5.50% | 13/9/2025 | 60,341 | 0.16% |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$65,000 | 6.48% | 23/10/2045 | 58,907 | 0.16% |
| Goldman Sachs Group, Inc. | \$55,000 | 6.75% | 1/10/2037 | 58,578 | 0.16% |
| Citigroup, Inc. | \$45,000 | 8.13% | 15/7/2039 | 55,313 | 0.15% |
| Amazon.com, Inc. | \$55,000 | 4.70% | 29/11/2024 | 54,976 | 0.15% |
| Oracle Corp. | \$55,000 | 6.13% | 8/7/2039 | 54,763 | 0.15% |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$55,000 | 4.91% | 23/7/2025 | 53,939 | 0.15% |
| Oracle Corp. | \$55,000 | 3.40% | 8/7/2024 | 53,645 | 0.14% |
| JPMorgan Chase & Co. | \$55,000 | 3.22% | 1/3/2025 | 53,456 | 0.14% |
| General Motors Financial Co., Inc. | \$55,000 | 3.80% | 7/4/2025 | 53,128 | 0.14% |
| Microsoft Corp. | \$55,000 | 2.70% | 12/2/2025 | 52,903 | 0.14% |
| Bank of America Corp. | \$55,000 | 1.84% | 4/2/2025 | 52,686 | 0.14% |
| Goldman Sachs Group, Inc. | \$60,000 | 1.54% | 10/9/2027 | 51,834 | 0.14% |
| Citigroup, Inc. | \$55,000 | 4.41% | 31/3/2031 | 50,556 | 0.14% |
| Bank of America Corp. | \$55,000 | 2.55% | 4/2/2028 | 48,845 | 0.13% |
| Bank of America Corp. | \$50,000 | 3.46% | 15/3/2025 | 48,712 | 0.13% |
| Wachovia Corp. | \$50,000 | 5.50% | 1/8/2035 | 48,616 | 0.13% |
| Cigna Corp. | \$50,000 | 4.38% | 15/10/2028 | 48,231 | 0.13% |
| AT&T, Inc. | \$70,000 | 3.65% | 15/9/2059 | 47,388 | 0.13% |
| Bank of America Corp. | \$60,000 | 4.08% | 20/3/2051 | 47,388 | 0.13% |
| AbbVie, Inc. | \$50,000 | 2.95% | 21/11/2026 | 46,592 | 0.13% |
| Wells Fargo & Co. | \$55,000 | 4.65% | 4/11/2044 | 46,419 | 0.13% |
| Morgan Stanley | \$45,000 | 6.14% | 16/10/2026 | 46,020 | 0.12% |
| Goldman Sachs Group, Inc. | \$50,000 | 3.81% | 23/4/2029 | 45,490 | 0.12% |
| Citigroup, Inc. | \$50,000 | 3.98% | 20/3/2030 | 45,151 | 0.12% |
| Abbott Laboratories | \$45,000 | 4.75% | 30/11/2036 | 44,568 | 0.12% |
| JPMorgan Chase & Co. | \$45,000 | 5.72% | 14/9/2033 | 44,220 | 0.12% |
| Verizon Communications, Inc. | \$45,000 | 3.38% | 15/2/2025 | 43,621 | 0.12% |
| Wells Fargo & Co. | \$45,000 | 4.10% | 3/6/2026 | 43,480 | 0.12% |
| Visa, Inc. | \$45,000 | 3.15% | 14/12/2025 | 43,401 | 0.12% |
| Apple, Inc. | \$45,000 | 3.25% | 23/2/2026 | 43,248 | 0.12% |
| Comcast Corp. | \$50,000 | 2.65% | 1/2/2030 | 43,171 | 0.12% |
| General Motors Co. | \$45,000 | 5.40% | 15/10/2029 | 43,036 | 0.12% |
| Tyson Foods, Inc. | \$45,000 | 4.35% | 1/3/2029 | 42,964 | 0.12% |
| Intel Corp. | \$45,000 | 4.00% | 5/8/2029 | 42,913 | 0.12% |
| UnitedHealth Group, Inc. | \$40,000 | 5.80% | 15/3/2036 | 42,285 | 0.11% |
| Bank of America Corp. | \$45,000 | 0.98% | 22/4/2025 | 42,178 | 0.11% |
| Citigroup, Inc. | \$45,000 | 2.01% | 25/1/2026 | 41,669 | 0.11% |

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------|--------|---------------|----------------------------|-----------------------|
| Sysco Corp. | \$40,000 | 5.95% | 1/4/2030 | 41,478 | 0.11% |
| Morgan Stanley | \$40,000 | 6.30% | 18/10/2028 | 41,232 | 0.11% |
| Warnermedia Holdings, Inc. | \$50,000 | 4.28% | 15/3/2032 | 41,226 | 0.11% |
| JPMorgan Chase & Co. | \$50,000 | 2.96% | 13/5/2031 | 41,167 | 0.11% |
| Bank of America Corp. | \$45,000 | 3.97% | 7/2/2030 | 40,877 | 0.11% |
| CVS Health Corp. | \$45,000 | 5.05% | 25/3/2048 | 40,620 | 0.11% |
| PNC Financial Services Group, Inc. | \$40,000 | 5.67% | 28/10/2025 | 40,490 | 0.11% |
| Verizon Communications, Inc. | \$45,000 | 4.27% | 15/1/2036 | 40,218 | 0.11% |
| Citigroup, Inc. | \$40,000 | 5.61% | 29/9/2026 | 40,110 | 0.11% |
| Apple, Inc. | \$60,000 | 2.65% | 11/5/2050 | 39,901 | 0.11% |
| Comcast Corp. | \$65,000 | 2.99% | 1/11/2063 | 39,577 | 0.11% |
| JPMorgan Chase & Co. | \$45,000 | 1.04% | 4/2/2027 | 39,185 | 0.11% |
| Morgan Stanley | \$40,000 | 3.62% | 17/4/2025 | 39,016 | 0.11% |
| T-Mobile USA, Inc. | \$40,000 | 4.75% | 1/2/2028 | 38,973 | 0.11% |
| eBay, Inc. | \$40,000 | 3.45% | 1/8/2024 | 38,946 | 0.11% |
| Morgan Stanley | \$40,000 | 3.88% | 27/1/2026 | 38,737 | 0.10% |
| Fox Corp. | \$40,000 | 4.71% | 25/1/2029 | 38,718 | 0.10% |
| Wells Fargo & Co. | \$50,000 | 3.90% | 1/5/2045 | 38,556 | 0.10% |
| T-Mobile USA, Inc. | \$40,000 | 3.50% | 15/4/2025 | 38,507 | 0.10% |
| Verizon Communications, Inc. | \$40,000 | 4.33% | 21/9/2028 | 38,503 | 0.10% |
| Truist Bank | \$40,000 | 3.63% | 16/9/2025 | 38,465 | 0.10% |
| Apple, Inc. | \$45,000 | 1.20% | 8/2/2028 | 38,206 | 0.10% |
| Coca-Cola Co. | \$40,000 | 1.75% | 6/9/2024 | 38,140 | 0.10% |
| JPMorgan Chase & Co. | \$40,000 | 4.91% | 25/7/2033 | 38,052 | 0.10% |
| NVIDIA Corp. | \$40,000 | 3.20% | 16/9/2026 | 38,023 | 0.10% |
| Verizon Communications, Inc. | \$60,000 | 2.88% | 20/11/2050 | 37,842 | 0.10% |
| Cisco Systems, Inc. | \$35,000 | 5.90% | 15/2/2039 | 37,781 | 0.10% |
| T-Mobile USA, Inc. | \$40,000 | 3.75% | 15/4/2027 | 37,714 | 0.10% |
| CVS Health Corp. | \$55,000 | 2.70% | 21/8/2040 | 37,677 | 0.10% |
| Shire Acquisitions Investments Ireland DAC | \$40,000 | 3.20% | 23/9/2026 | 37,602 | 0.10% |
| Wells Fargo & Co. | \$40,000 | 4.15% | 24/1/2029 | 37,582 | 0.10% |
| CVS Health Corp. | \$45,000 | 4.13% | 1/4/2040 | 37,456 | 0.10% |
| Goldman Sachs Group, Inc. | \$40,000 | 4.22% | 1/5/2029 | 37,257 | 0.10% |
| Baxter International, Inc. | \$40,000 | 1.32% | 29/11/2024 | 37,241 | 0.10% |
| Morgan Stanley | \$40,000 | 2.19% | 28/4/2026 | 37,120 | 0.10% |
| Wells Fargo & Co. | \$40,000 | 3.53% | 24/3/2028 | 37,083 | 0.10% |
| JPMorgan Chase & Co. | \$40,000 | 2.01% | 13/3/2026 | 37,021 | 0.10% |
| Wells Fargo & Co. | \$40,000 | 3.00% | 23/10/2026 | 36,973 | 0.10% |
| JPMorgan Chase & Co. | \$40,000 | 0.77% | 9/8/2025 | 36,900 | 0.10% |
| Bank of America Corp. | \$40,000 | 5.00% | 21/1/2044 | 36,737 | 0.10% |
| Warnermedia Holdings, Inc. | \$50,000 | 5.14% | 15/3/2052 | 36,714 | 0.10% |
| Pfizer, Inc. | \$30,000 | 7.20% | 15/3/2039 | 36,388 | 0.10% |
| JPMorgan Chase & Co. | \$40,000 | 2.95% | 24/2/2028 | 36,208 | 0.10% |
| AT&T, Inc. | \$40,000 | 4.85% | 1/3/2039 | 35,806 | 0.10% |
| Truist Financial Corp. | \$40,000 | 1.27% | 2/3/2027 | 35,510 | 0.10% |
| Bristol-Myers Squibb Co. | \$40,000 | 4.35% | 15/11/2047 | 35,343 | 0.10% |
| Goldman Sachs Group, Inc. | \$40,000 | 1.09% | 9/12/2026 | 35,314 | 0.10% |
| Wells Fargo & Co. | \$40,000 | 2.39% | 2/6/2028 | 35,277 | 0.10% |
| Oracle Corp. | \$40,000 | 4.30% | 8/7/2034 | 35,243 | 0.10% |
| Bank of America Corp. | \$30,000 | 7.75% | 14/5/2038 | 34,996 | 0.09% |
| Kraft Heinz Foods Co. | \$40,000 | 4.88% | 1/10/2049 | 34,907 | 0.09% |
| Citigroup, Inc. | \$40,000 | 1.12% | 28/1/2027 | 34,876 | 0.09% |
| HCA, Inc. | \$40,000 | 5.25% | 15/6/2049 | 34,241 | 0.09% |
| Microsoft Corp. | \$40,000 | 3.70% | 8/8/2046 | 34,168 | 0.09% |
| Wyeth LLC | \$30,000 | 6.50% | 1/2/2034 | 34,004 | 0.09% |
| T-Mobile USA, Inc. | \$40,000 | 2.63% | 15/2/2029 | 33,951 | 0.09% |
| Verizon Communications, Inc. | \$45,000 | 3.40% | 22/3/2041 | 33,888 | 0.09% |
| Walt Disney Co. | \$30,000 | 6.65% | 15/11/2037 | 33,770 | 0.09% |
| Microsoft Corp. | \$35,000 | 3.30% | 6/2/2027 | 33,735 | 0.09% |
| Morgan Stanley | \$30,000 | 7.25% | 1/4/2032 | 33,691 | 0.09% |
| Comcast Corp. | \$35,000 | 4.15% | 15/10/2028 | 33,640 | 0.09% |
| Morgan Stanley | \$40,000 | 3.97% | 22/7/2038 | 33,587 | 0.09% |
| American Express Co. | \$35,000 | 4.05% | 3/5/2029 | 33,430 | 0.09% |
| Bank of America Corp. | \$35,000 | 3.50% | 19/4/2026 | 33,421 | 0.09% |
| Johnson & Johnson | \$30,000 | 5.95% | 15/8/2037 | 33,373 | 0.09% |
| Oracle Corp. | \$40,000 | 2.88% | 25/3/2031 | 33,185 | 0.09% |
| Morgan Stanley | \$40,000 | 2.70% | 22/1/2031 | 33,103 | 0.09% |
| PepsiCo, Inc. | \$35,000 | 3.90% | 18/7/2032 | 33,097 | 0.09% |
| Visa, Inc. | \$40,000 | 3.65% | 15/9/2047 | 33,027 | 0.09% |
| Carrier Global Corp. | \$40,000 | 2.70% | 15/2/2031 | 32,985 | 0.09% |
| JPMorgan Chase & Co. | \$35,000 | 4.45% | 5/12/2029 | 32,903 | 0.09% |

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------|--------|---------------|----------------------------|-----------------------|
| Centene Corp. | \$40,000 | 3.00% | 15/10/2030 | 32,770 | 0.09% |
| Amazon.com, Inc. | \$40,000 | 2.10% | 12/5/2031 | 32,737 | 0.09% |
| Bank of America Corp. | \$38,000 | 3.19% | 23/7/2030 | 32,704 | 0.09% |
| Alphabet, Inc. | \$55,000 | 2.05% | 15/8/2050 | 32,632 | 0.09% |
| AbbVie, Inc. | \$35,000 | 4.50% | 14/5/2035 | 32,583 | 0.09% |
| Home Depot, Inc. | \$30,000 | 5.95% | 1/4/2041 | 32,519 | 0.09% |
| Broadcom, Inc. | \$45,000 | 3.19% | 15/11/2036 | 32,478 | 0.09% |
| Citigroup, Inc. | \$30,000 | 6.68% | 13/9/2043 | 32,461 | 0.09% |
| PNC Financial Services Group, Inc. | \$35,000 | 3.45% | 23/4/2029 | 32,073 | 0.09% |
| Bank of America Corp. | \$35,000 | 4.57% | 27/4/2033 | 32,069 | 0.09% |
| Microsoft Corp. | \$45,000 | 2.92% | 17/3/2052 | 32,062 | 0.09% |
| Paramount Global | \$30,000 | 7.88% | 30/7/2030 | 31,898 | 0.09% |
| Bank of America Corp. | \$50,000 | 2.97% | 21/7/2052 | 31,547 | 0.09% |
| Alphabet, Inc. | \$40,000 | 1.10% | 15/8/2030 | 31,405 | 0.08% |
| JPMorgan Chase & Co. | \$35,000 | 4.95% | 1/6/2045 | 31,355 | 0.08% |
| CVS Health Corp. | \$35,000 | 3.25% | 15/8/2029 | 31,312 | 0.08% |
| Goldman Sachs Group, Inc. | \$30,000 | 6.25% | 1/2/2041 | 31,265 | 0.08% |
| Goldman Sachs Group, Inc. | \$30,000 | 6.13% | 15/2/2033 | 31,169 | 0.08% |
| General Motors Co. | \$30,000 | 6.80% | 1/10/2027 | 31,153 | 0.08% |
| Microsoft Corp. | \$35,000 | 3.45% | 8/8/2036 | 31,060 | 0.08% |
| PepsiCo, Inc. | \$35,000 | 2.75% | 19/3/2030 | 30,970 | 0.08% |
| Bank of America Corp. | \$30,000 | 6.20% | 10/11/2028 | 30,883 | 0.08% |
| AT&T, Inc. | \$40,000 | 2.55% | 1/12/2033 | 30,760 | 0.08% |
| Elevance Health, Inc. | \$35,000 | 2.88% | 15/9/2029 | 30,699 | 0.08% |
| Dell International LLC/EMC Corp. | \$30,000 | 6.02% | 15/6/2026 | 30,627 | 0.08% |
| General Motors Co. | \$30,000 | 6.13% | 1/10/2025 | 30,584 | 0.08% |
| Bank of America Corp. | \$30,000 | 6.11% | 29/1/2037 | 30,542 | 0.08% |
| General Motors Financial Co., Inc. | \$30,000 | 6.05% | 10/10/2025 | 30,525 | 0.08% |
| AbbVie, Inc. | \$35,000 | 4.45% | 14/5/2046 | 30,372 | 0.08% |
| Discovery Communications LLC | \$35,000 | 4.13% | 15/5/2029 | 30,353 | 0.08% |
| Oracle Corp. | \$35,000 | 2.30% | 25/3/2028 | 30,351 | 0.08% |
| Fifth Third Bank NA | \$30,000 | 5.85% | 27/10/2025 | 30,280 | 0.08% |
| HCA, Inc. | \$30,000 | 5.88% | 15/2/2026 | 30,192 | 0.08% |
| Mondelez International, Inc. | \$35,000 | 2.75% | 13/4/2030 | 30,162 | 0.08% |
| International Business Machines Corp. | \$35,000 | 4.15% | 15/5/2039 | 30,134 | 0.08% |
| JPMorgan Chase & Co. | \$30,000 | 5.60% | 15/7/2041 | 30,064 | 0.08% |
| HCA, Inc. | \$30,000 | 5.88% | 1/2/2029 | 30,044 | 0.08% |
| Amazon.com, Inc. | \$30,000 | 4.80% | 5/12/2034 | 30,009 | 0.08% |
| HCA, Inc. | \$30,000 | 5.38% | 1/2/2025 | 29,968 | 0.08% |
| Morgan Stanley | \$30,000 | 5.60% | 24/3/2051 | 29,963 | 0.08% |
| Morgan Stanley | \$30,000 | 5.00% | 24/11/2025 | 29,903 | 0.08% |
| Apple, Inc. | \$35,000 | 3.95% | 8/8/2052 | 29,887 | 0.08% |
| JPMorgan Chase & Co. | \$30,000 | 5.50% | 15/10/2040 | 29,859 | 0.08% |
| Bank of America Corp. | \$30,000 | 4.83% | 22/7/2026 | 29,664 | 0.08% |
| American Express Co. | \$30,000 | 4.20% | 6/11/2025 | 29,649 | 0.08% |
| HCA, Inc. | \$30,000 | 5.25% | 15/6/2026 | 29,649 | 0.08% |
| Equifax, Inc. | \$30,000 | 5.10% | 15/12/2027 | 29,635 | 0.08% |
| Bank of America Corp. | \$30,000 | 4.00% | 1/4/2024 | 29,622 | 0.08% |
| Centene Corp. | \$35,000 | 3.38% | 15/2/2030 | 29,622 | 0.08% |
| DuPont de Nemours, Inc. | \$30,000 | 4.73% | 15/11/2028 | 29,601 | 0.08% |
| Lowe's Cos, Inc. | \$30,000 | 4.40% | 8/9/2025 | 29,600 | 0.08% |
| Conagra Brands, Inc. | \$30,000 | 4.30% | 1/5/2024 | 29,575 | 0.08% |
| Bank of America Corp. | \$35,000 | 4.44% | 20/1/2048 | 29,574 | 0.08% |
| Cisco Systems, Inc. | \$30,000 | 3.63% | 4/3/2024 | 29,569 | 0.08% |
| Bank of New York Mellon Corp. | \$30,000 | 4.41% | 24/7/2026 | 29,567 | 0.08% |
| Citigroup, Inc. | \$30,000 | 4.00% | 5/8/2024 | 29,547 | 0.08% |
| General Motors Financial Co., Inc. | \$30,000 | 5.25% | 1/3/2026 | 29,543 | 0.08% |
| Amgen, Inc. | \$35,000 | 2.45% | 21/2/2030 | 29,534 | 0.08% |
| AbbVie, Inc. | \$30,000 | 3.85% | 15/6/2024 | 29,527 | 0.08% |
| Morgan Stanley | \$30,000 | 4.68% | 17/7/2026 | 29,513 | 0.08% |
| Gilead Sciences, Inc. | \$30,000 | 3.70% | 1/4/2024 | 29,508 | 0.08% |
| JPMorgan Chase & Co. | \$30,000 | 3.63% | 13/5/2024 | 29,496 | 0.08% |
| Pfizer, Inc. | \$30,000 | 3.40% | 15/5/2024 | 29,448 | 0.08% |
| Citigroup, Inc. | \$30,000 | 4.40% | 10/6/2025 | 29,447 | 0.08% |
| Fidelity National Information Services, Inc. | \$30,000 | 4.50% | 15/7/2025 | 29,445 | 0.08% |
| Wells Fargo & Co. | \$30,000 | 4.54% | 15/8/2026 | 29,426 | 0.08% |
| AbbVie, Inc. | \$35,000 | 4.25% | 21/11/2049 | 29,420 | 0.08% |
| General Motors Financial Co., Inc. | \$30,000 | 3.95% | 13/4/2024 | 29,409 | 0.08% |
| American Express Co. | \$30,000 | 3.95% | 1/8/2025 | 29,400 | 0.08% |
| US Bancorp | \$30,000 | 3.60% | 11/9/2024 | 29,390 | 0.08% |
| Truist Financial Corp. | \$30,000 | 4.00% | 1/5/2025 | 29,370 | 0.08% |

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---------------------------------------|-----------|--------|---------------|----------------------------|-----------------------|
| JPMorgan Chase & Co. | \$30,000 | 3.90% | 15/7/2025 | 29,355 | 0.08% |
| Lowe's Cos, Inc. | \$30,000 | 5.00% | 15/4/2033 | 29,354 | 0.08% |
| US Bancorp | \$30,000 | 3.95% | 17/11/2025 | 29,345 | 0.08% |
| Cigna Corp. | \$30,000 | 4.13% | 15/11/2025 | 29,336 | 0.08% |
| JPMorgan Chase & Co. | \$30,000 | 5.63% | 16/8/2043 | 29,321 | 0.08% |
| Pfizer, Inc. | \$30,000 | 2.95% | 15/3/2024 | 29,321 | 0.08% |
| Synchrony Financial | \$30,000 | 4.25% | 15/8/2024 | 29,321 | 0.08% |
| Bank of America Corp. | \$30,000 | 4.95% | 22/7/2028 | 29,317 | 0.08% |
| Morgan Stanley | \$30,000 | 4.00% | 23/7/2025 | 29,316 | 0.08% |
| Truist Bank | \$30,000 | 3.20% | 1/4/2024 | 29,310 | 0.08% |
| Capital One Financial Corp. | \$30,000 | 4.17% | 9/5/2025 | 29,303 | 0.08% |
| Bank of America Corp. | \$30,000 | 3.84% | 25/4/2025 | 29,284 | 0.08% |
| Becton Dickinson & Co. | \$30,000 | 3.36% | 6/6/2024 | 29,267 | 0.08% |
| QUALCOMM, Inc. | \$30,000 | 2.90% | 20/5/2024 | 29,267 | 0.08% |
| Walgreens Boots Alliance, Inc. | \$30,000 | 3.80% | 18/11/2024 | 29,259 | 0.08% |
| Goldman Sachs Group, Inc. | \$30,000 | 3.00% | 15/3/2024 | 29,254 | 0.08% |
| Elevance Health, Inc. | \$30,000 | 3.50% | 15/8/2024 | 29,252 | 0.08% |
| AbbVie, Inc. | \$30,000 | 3.80% | 15/3/2025 | 29,245 | 0.08% |
| International Business Machines Corp. | \$30,000 | 4.15% | 27/7/2027 | 29,245 | 0.08% |
| Wells Fargo & Co. | \$30,000 | 4.81% | 25/7/2028 | 29,245 | 0.08% |
| Amazon.com, Inc. | \$30,000 | 2.73% | 13/4/2024 | 29,239 | 0.08% |
| Amgen, Inc. | \$35,000 | 4.40% | 1/5/2045 | 29,239 | 0.08% |
| Verizon Communications, Inc. | \$30,000 | 4.13% | 16/3/2027 | 29,221 | 0.08% |
| Intel Corp. | \$30,000 | 2.88% | 11/5/2024 | 29,214 | 0.08% |
| American Tower Corp. | \$30,000 | 4.00% | 1/6/2025 | 29,209 | 0.08% |
| Bank of America Corp. | \$30,000 | 3.88% | 1/8/2025 | 29,207 | 0.08% |
| Intel Corp. | \$30,000 | 3.40% | 25/3/2025 | 29,207 | 0.08% |
| International Business Machines Corp. | \$30,000 | 3.00% | 15/5/2024 | 29,204 | 0.08% |
| Citigroup, Inc. | \$30,000 | 3.88% | 26/3/2025 | 29,194 | 0.08% |
| McDonald's Corp. | \$30,000 | 3.70% | 30/1/2026 | 29,191 | 0.08% |
| T-Mobile USA, Inc. | \$30,000 | 5.65% | 15/1/2053 | 29,180 | 0.08% |
| Morgan Stanley | \$40,000 | 2.48% | 16/9/2036 | 29,177 | 0.08% |
| QUALCOMM, Inc. | \$30,000 | 3.45% | 20/5/2025 | 29,173 | 0.08% |
| JPMorgan Chase & Co. | \$30,000 | 4.08% | 26/4/2026 | 29,167 | 0.08% |
| Wells Fargo & Co. | \$30,000 | 3.91% | 25/4/2026 | 29,137 | 0.08% |
| Biogen, Inc. | \$30,000 | 4.05% | 15/9/2025 | 29,130 | 0.08% |
| Gilead Sciences, Inc. | \$45,000 | 2.80% | 1/10/2050 | 29,122 | 0.08% |
| Warnermedia Holdings, Inc. | \$30,000 | 3.43% | 15/3/2024 | 29,117 | 0.08% |
| Fiserv, Inc. | \$30,000 | 3.85% | 1/6/2025 | 29,116 | 0.08% |
| Home Depot, Inc. | \$30,000 | 3.35% | 15/9/2025 | 29,110 | 0.08% |
| General Motors Financial Co., Inc. | \$30,000 | 4.30% | 13/7/2025 | 29,104 | 0.08% |
| Citigroup, Inc. | \$30,000 | 3.35% | 24/4/2025 | 29,084 | 0.08% |
| AbbVie, Inc. | \$30,000 | 3.60% | 14/5/2025 | 29,079 | 0.08% |
| UnitedHealth Group, Inc. | \$30,000 | 4.63% | 15/7/2035 | 29,070 | 0.08% |
| Amazon.com, Inc. | \$30,000 | 2.80% | 22/8/2024 | 29,063 | 0.08% |
| Goldman Sachs Group, Inc. | \$30,000 | 3.75% | 22/5/2025 | 29,042 | 0.08% |
| Citigroup, Inc. | \$30,000 | 3.30% | 27/4/2025 | 29,023 | 0.08% |
| Intercontinental Exchange, Inc. | \$30,000 | 4.35% | 15/6/2029 | 29,023 | 0.08% |
| CVS Health Corp. | \$30,000 | 4.30% | 25/3/2028 | 29,018 | 0.08% |
| McDonald's Corp. | \$30,000 | 3.30% | 1/7/2025 | 29,018 | 0.08% |
| JPMorgan Chase & Co. | \$30,000 | 4.13% | 15/12/2026 | 29,011 | 0.08% |
| AbbVie, Inc. | \$30,000 | 4.25% | 14/11/2028 | 29,007 | 0.08% |
| Bank of America Corp. | \$30,000 | 4.25% | 22/10/2026 | 29,006 | 0.08% |
| Capital One Financial Corp. | \$30,000 | 4.20% | 29/10/2025 | 28,997 | 0.08% |
| Microsoft Corp. | \$30,000 | 3.13% | 3/11/2025 | 28,980 | 0.08% |
| Bristol-Myers Squibb Co. | \$30,000 | 3.90% | 20/2/2028 | 28,977 | 0.08% |
| AT&T, Inc. | \$30,000 | 5.25% | 1/3/2037 | 28,972 | 0.08% |
| Gilead Sciences, Inc. | \$30,000 | 3.65% | 1/3/2026 | 28,958 | 0.08% |
| McDonald's Corp. | \$30,000 | 5.15% | 9/9/2052 | 28,957 | 0.08% |
| Bank of America Corp. | \$35,000 | 3.85% | 8/3/2037 | 28,949 | 0.08% |
| Fiserv, Inc. | \$30,000 | 2.75% | 1/7/2024 | 28,936 | 0.08% |
| Lowe's Cos, Inc. | \$30,000 | 5.63% | 15/4/2053 | 28,913 | 0.08% |
| Goldman Sachs Group, Inc. | \$30,000 | 3.75% | 25/2/2026 | 28,912 | 0.08% |
| Wells Fargo & Co. | \$30,000 | 4.30% | 22/7/2027 | 28,894 | 0.08% |
| Capital One Financial Corp. | \$30,000 | 3.20% | 5/2/2025 | 28,888 | 0.08% |
| Goldman Sachs Group, Inc. | \$30,000 | 3.50% | 1/4/2025 | 28,881 | 0.08% |
| Oracle Corp. | \$30,000 | 2.95% | 15/11/2024 | 28,870 | 0.08% |
| American Express Co. | \$30,000 | 2.50% | 30/7/2024 | 28,869 | 0.08% |
| Wells Fargo & Co. | \$30,000 | 3.55% | 29/9/2025 | 28,858 | 0.08% |
| US Bancorp | \$30,000 | 2.40% | 30/7/2024 | 28,853 | 0.08% |
| AT&T, Inc. | \$35,000 | 4.30% | 15/12/2042 | 28,839 | 0.08% |

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---------------------------------------|-----------|--------|---------------|----------------------------|-----------------------|
| Salesforce, Inc. | \$30,000 | 3.70% | 11/4/2028 | 28,839 | 0.08% |
| PepsiCo, Inc. | \$30,000 | 3.60% | 18/2/2028 | 28,817 | 0.08% |
| Dollar Tree, Inc. | \$30,000 | 4.20% | 15/5/2028 | 28,785 | 0.08% |
| HP, Inc. | \$30,000 | 6.00% | 15/9/2041 | 28,760 | 0.08% |
| Wells Fargo & Co. | \$30,000 | 3.00% | 19/2/2025 | 28,750 | 0.08% |
| Chubb INA Holdings, Inc. | \$30,000 | 3.35% | 3/5/2026 | 28,749 | 0.08% |
| Bank of America Corp. | \$30,000 | 3.09% | 1/10/2025 | 28,742 | 0.08% |
| AbbVie, Inc. | \$30,000 | 2.60% | 21/11/2024 | 28,723 | 0.08% |
| Apple, Inc. | \$30,000 | 3.35% | 9/2/2027 | 28,719 | 0.08% |
| Goldman Sachs Group, Inc. | \$30,000 | 1.76% | 24/1/2025 | 28,711 | 0.08% |
| Morgan Stanley | \$30,000 | 2.72% | 22/7/2025 | 28,699 | 0.08% |
| Goldman Sachs Group, Inc. | \$30,000 | 4.48% | 23/8/2028 | 28,695 | 0.08% |
| Bank of America Corp. | \$30,000 | 4.38% | 27/4/2028 | 28,683 | 0.08% |
| Amazon.com, Inc. | \$40,000 | 3.10% | 12/5/2051 | 28,663 | 0.08% |
| UnitedHealth Group, Inc. | \$30,000 | 3.88% | 15/12/2028 | 28,659 | 0.08% |
| Hewlett Packard Enterprise Co. | \$30,000 | 1.45% | 1/4/2024 | 28,644 | 0.08% |
| Bank of America Corp. | \$30,000 | 3.38% | 2/4/2026 | 28,643 | 0.08% |
| Bristol-Myers Squibb Co. | \$30,000 | 3.20% | 15/6/2026 | 28,635 | 0.08% |
| American Honda Finance Corp. | \$30,000 | 2.15% | 10/9/2024 | 28,634 | 0.08% |
| S&P Global, Inc. | \$30,000 | 4.25% | 1/5/2029 | 28,630 | 0.08% |
| Broadcom, Inc. | \$30,000 | 4.75% | 15/4/2029 | 28,611 | 0.08% |
| Santander Holdings USA, Inc. | \$30,000 | 4.40% | 13/7/2027 | 28,611 | 0.08% |
| JPMorgan Chase & Co. | \$30,000 | 4.32% | 26/4/2028 | 28,599 | 0.08% |
| Mastercard, Inc. | \$30,000 | 3.30% | 26/3/2027 | 28,590 | 0.08% |
| Comcast Corp. | \$30,000 | 3.15% | 1/3/2026 | 28,583 | 0.08% |
| International Business Machines Corp. | \$30,000 | 4.40% | 27/7/2032 | 28,580 | 0.08% |
| AT&T, Inc. | \$30,000 | 3.80% | 15/2/2027 | 28,573 | 0.08% |
| Apple, Inc. | \$30,000 | 1.80% | 11/9/2024 | 28,571 | 0.08% |
| Fifth Third Bancorp | \$30,000 | 4.77% | 28/7/2030 | 28,569 | 0.08% |
| Intercontinental Exchange, Inc. | \$35,000 | 2.10% | 15/6/2030 | 28,563 | 0.08% |
| Republic Services, Inc. | \$30,000 | 3.95% | 15/5/2028 | 28,562 | 0.08% |
| AT&T, Inc. | \$30,000 | 4.10% | 15/2/2028 | 28,560 | 0.08% |
| International Business Machines Corp. | \$30,000 | 3.30% | 15/5/2026 | 28,556 | 0.08% |
| Home Depot, Inc. | \$30,000 | 3.00% | 1/4/2026 | 28,551 | 0.08% |
| AT&T, Inc. | \$30,000 | 4.35% | 1/3/2029 | 28,550 | 0.08% |
| Microsoft Corp. | \$30,000 | 4.50% | 6/2/2057 | 28,532 | 0.08% |
| Morgan Stanley | \$30,000 | 4.21% | 20/4/2028 | 28,495 | 0.08% |
| Amazon.com, Inc. | \$30,000 | 3.30% | 13/4/2027 | 28,493 | 0.08% |
| Oracle Corp. | \$30,000 | 2.95% | 15/5/2025 | 28,488 | 0.08% |
| Citigroup, Inc. | \$30,000 | 3.40% | 1/5/2026 | 28,482 | 0.08% |
| JPMorgan Chase & Co. | \$30,000 | 3.30% | 1/4/2026 | 28,478 | 0.08% |
| Apple, Inc. | \$30,000 | 3.20% | 11/5/2027 | 28,477 | 0.08% |
| Intercontinental Exchange, Inc. | \$30,000 | 5.20% | 15/6/2062 | 28,477 | 0.08% |
| CVS Health Corp. | \$30,000 | 3.63% | 1/4/2027 | 28,474 | 0.08% |
| Fiserv, Inc. | \$35,000 | 4.40% | 1/7/2049 | 28,465 | 0.08% |
| Time Warner Cable LLC | \$30,000 | 6.55% | 1/5/2037 | 28,449 | 0.08% |
| Microsoft Corp. | \$30,000 | 4.45% | 3/11/2045 | 28,439 | 0.08% |
| TWDC Enterprises 18 Corp. | \$30,000 | 3.00% | 13/2/2026 | 28,424 | 0.08% |
| Morgan Stanley | \$30,000 | 0.79% | 22/1/2025 | 28,411 | 0.08% |
| Wells Fargo & Co. | \$30,000 | 2.41% | 30/10/2025 | 28,410 | 0.08% |
| Morgan Stanley | \$30,000 | 3.95% | 23/4/2027 | 28,387 | 0.08% |
| Conagra Brands, Inc. | \$30,000 | 5.30% | 1/11/2038 | 28,377 | 0.08% |
| Citigroup, Inc. | \$30,000 | 3.11% | 8/4/2026 | 28,375 | 0.08% |
| US Bancorp | \$30,000 | 3.10% | 27/4/2026 | 28,361 | 0.08% |
| Johnson & Johnson | \$30,000 | 2.95% | 3/3/2027 | 28,348 | 0.08% |
| Bank of America Corp. | \$30,000 | 2.46% | 22/10/2025 | 28,343 | 0.08% |
| American Express Co. | \$30,000 | 2.25% | 4/3/2025 | 28,342 | 0.08% |
| KeyCorp | \$30,000 | 4.79% | 1/6/2033 | 28,342 | 0.08% |
| JPMorgan Chase & Co. | \$30,000 | 4.57% | 14/6/2030 | 28,328 | 0.08% |
| Capital One Financial Corp. | \$30,000 | 3.75% | 28/7/2026 | 28,322 | 0.08% |
| Morgan Stanley | \$30,000 | 3.63% | 20/1/2027 | 28,321 | 0.08% |
| Comcast Corp. | \$30,000 | 3.30% | 1/2/2027 | 28,317 | 0.08% |
| Amazon.com, Inc. | \$30,000 | 0.45% | 12/5/2024 | 28,301 | 0.08% |
| PNC Bank NA | \$30,000 | 4.05% | 26/7/2028 | 28,284 | 0.08% |
| Comcast Corp. | \$30,000 | 3.30% | 1/4/2027 | 28,282 | 0.08% |
| Amazon.com, Inc. | \$30,000 | 3.15% | 22/8/2027 | 28,245 | 0.08% |
| JPMorgan Chase & Co. | \$30,000 | 2.30% | 15/10/2025 | 28,240 | 0.08% |
| State Street Corp. | \$30,000 | 2.65% | 19/5/2026 | 28,226 | 0.08% |
| Western Digital Corp. | \$30,000 | 4.75% | 15/2/2026 | 28,222 | 0.08% |
| JPMorgan Chase & Co. | \$30,000 | 2.60% | 24/2/2026 | 28,218 | 0.08% |
| AT&T, Inc. | \$30,000 | 4.30% | 15/2/2030 | 28,211 | 0.08% |

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------|--------|---------------|-------------------------------|--------------------------|
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$30,000 | 5.05% | 30/3/2029 | 28,209 | 0.08% |
| Johnson & Johnson | \$30,000 | 2.45% | 1/3/2026 | 28,209 | 0.08% |
| Comcast Corp. | \$30,000 | 3.55% | 1/5/2028 | 28,208 | 0.08% |
| US Bancorp | \$30,000 | 3.15% | 27/4/2027 | 28,199 | 0.08% |
| Morgan Stanley | \$30,000 | 2.63% | 18/2/2026 | 28,194 | 0.08% |
| Goldman Sachs Group, Inc. | \$30,000 | 3.50% | 16/11/2026 | 28,183 | 0.08% |
| Morgan Stanley | \$30,000 | 4.89% | 20/7/2033 | 28,175 | 0.08% |
| Verizon Communications, Inc. | \$30,000 | 3.88% | 8/2/2029 | 28,171 | 0.08% |
| Thermo Fisher Scientific, Inc. | \$30,000 | 1.22% | 18/10/2024 | 28,155 | 0.08% |
| QUALCOMM, Inc. | \$30,000 | 4.80% | 20/5/2045 | 28,148 | 0.08% |
| Intel Corp. | \$30,000 | 3.90% | 25/3/2030 | 28,147 | 0.08% |
| Truist Financial Corp. | \$30,000 | 4.92% | 28/7/2033 | 28,143 | 0.08% |
| Oracle Corp. | \$35,000 | 4.50% | 8/7/2044 | 28,135 | 0.08% |
| Citigroup, Inc. | \$30,000 | 4.91% | 24/5/2033 | 28,124 | 0.08% |
| Verizon Communications, Inc. | \$30,000 | 4.50% | 10/8/2033 | 28,117 | 0.08% |
| Wells Fargo & Co. | \$30,000 | 4.48% | 4/4/2031 | 28,117 | 0.08% |
| Amgen, Inc. | \$30,000 | 4.05% | 18/8/2029 | 28,110 | 0.08% |
| Bank of America Corp. | \$30,000 | 3.56% | 23/4/2027 | 28,110 | 0.08% |
| Target Corp. | \$30,000 | 2.50% | 15/4/2026 | 28,105 | 0.08% |
| Kraft Heinz Foods Co. | \$30,000 | 3.00% | 1/6/2026 | 28,097 | 0.08% |
| Citigroup, Inc. | \$30,000 | 0.98% | 1/5/2025 | 28,084 | 0.08% |
| Amazon.com, Inc. | \$30,000 | 3.45% | 13/4/2029 | 28,073 | 0.08% |
| Wells Fargo & Co. | \$30,000 | 3.00% | 22/4/2026 | 28,070 | 0.08% |
| JPMorgan Chase & Co. | \$30,000 | 3.78% | 1/2/2028 | 28,061 | 0.08% |
| JPMorgan Chase & Co. | \$30,000 | 4.49% | 24/3/2031 | 28,055 | 0.08% |
| AbbVie, Inc. | \$30,000 | 4.55% | 15/3/2035 | 28,045 | 0.08% |
| Citigroup, Inc. | \$30,000 | 3.89% | 10/1/2028 | 28,039 | 0.08% |
| Apple, Inc. | \$30,000 | 3.00% | 13/11/2027 | 28,029 | 0.08% |
| Bank of America Corp. | \$30,000 | 4.27% | 23/7/2029 | 28,022 | 0.08% |
| CVS Health Corp. | \$30,000 | 2.88% | 1/6/2026 | 28,016 | 0.08% |
| Bank of America Corp. | \$30,000 | 3.82% | 20/1/2028 | 28,007 | 0.08% |
| Morgan Stanley | \$30,000 | 4.43% | 23/1/2030 | 28,007 | 0.08% |
| Meta Platforms, Inc. | \$30,000 | 3.50% | 15/8/2027 | 28,006 | 0.08% |
| Wells Fargo & Co. | \$30,000 | 2.16% | 11/2/2026 | 27,995 | 0.08% |
| Broadcom, Inc. | \$30,000 | 4.11% | 15/9/2028 | 27,990 | 0.08% |
| JPMorgan Chase & Co. | \$30,000 | 2.95% | 1/10/2026 | 27,986 | 0.08% |
| Microsoft Corp. | \$30,000 | 2.40% | 8/8/2026 | 27,986 | 0.08% |
| Morgan Stanley | \$30,000 | 3.13% | 27/7/2026 | 27,986 | 0.08% |
| Morgan Stanley | \$30,000 | 0.79% | 30/5/2025 | 27,953 | 0.08% |
| JPMorgan Chase & Co. | \$30,000 | 4.20% | 23/7/2029 | 27,943 | 0.08% |
| Gilead Sciences, Inc. | \$30,000 | 2.95% | 1/3/2027 | 27,942 | 0.08% |
| Wells Fargo & Co. | \$30,000 | 2.19% | 30/4/2026 | 27,922 | 0.08% |
| Wells Fargo & Co. | \$30,000 | 5.38% | 2/11/2043 | 27,919 | 0.08% |
| Time Warner Cable Enterprises LLC | \$25,000 | 8.38% | 15/7/2033 | 27,902 | 0.08% |
| Verizon Communications, Inc. | \$30,000 | 3.00% | 22/3/2027 | 27,896 | 0.08% |
| Medtronic, Inc. | \$30,000 | 4.63% | 15/3/2045 | 27,889 | 0.08% |
| Keurig Dr Pepper, Inc. | \$30,000 | 3.95% | 15/4/2029 | 27,873 | 0.08% |
| Goldman Sachs Group, Inc. | \$30,000 | 3.69% | 5/6/2028 | 27,869 | 0.08% |
| Comcast Corp. | \$30,000 | 4.40% | 15/8/2035 | 27,865 | 0.08% |
| Capital One Financial Corp. | \$30,000 | 5.27% | 10/5/2033 | 27,862 | 0.08% |
| Goldman Sachs Group, Inc. | \$30,000 | 3.62% | 15/3/2028 | 27,854 | 0.08% |
| Wells Fargo & Co. | \$30,000 | 3.20% | 17/6/2027 | 27,850 | 0.08% |
| Microchip Technology, Inc. | \$30,000 | 0.98% | 1/9/2024 | 27,823 | 0.08% |
| Bank of America Corp. | \$30,000 | 2.02% | 13/2/2026 | 27,816 | 0.08% |
| Visa, Inc. | \$30,000 | 2.75% | 15/9/2027 | 27,815 | 0.08% |
| Bank of America Corp. | \$30,000 | 3.71% | 24/4/2028 | 27,802 | 0.08% |
| UnitedHealth Group, Inc. | \$30,000 | 4.75% | 15/5/2052 | 27,802 | 0.08% |
| General Motors Co. | \$30,000 | 6.25% | 2/10/2043 | 27,799 | 0.08% |
| Apple, Inc. | \$30,000 | 3.25% | 8/8/2029 | 27,792 | 0.08% |
| JPMorgan Chase & Co. | \$30,000 | 4.01% | 23/4/2029 | 27,790 | 0.08% |
| Wells Fargo & Co. | \$30,000 | 3.58% | 22/5/2028 | 27,789 | 0.08% |
| JPMorgan Chase & Co. | \$30,000 | 4.59% | 26/4/2033 | 27,774 | 0.08% |
| MetLife, Inc. | \$25,000 | 6.38% | 15/6/2034 | 27,773 | 0.08% |
| American Tower Corp. | \$30,000 | 3.55% | 15/7/2027 | 27,760 | 0.08% |
| AT&T, Inc. | \$40,000 | 3.80% | 1/12/2057 | 27,724 | 0.07% |
| Comcast Corp. | \$30,000 | 3.15% | 15/2/2028 | 27,724 | 0.07% |
| Verizon Communications, Inc. | \$30,000 | 2.63% | 15/8/2026 | 27,712 | 0.07% |
| PayPal Holdings, Inc. | \$30,000 | 2.65% | 1/10/2026 | 27,710 | 0.07% |
| NIKE, Inc. | \$30,000 | 2.38% | 1/11/2026 | 27,694 | 0.07% |
| Bank of America Corp. | \$30,000 | 3.97% | 5/3/2029 | 27,692 | 0.07% |

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| Walt Disney Co. | \$30,000 | 4.70% | 23/3/2050 | 27,687 | 0.07% |
| Bank of America Corp. | \$30,000 | 1.53% | 6/12/2025 | 27,675 | 0.07% |
| Bank of America Corp. | \$30,000 | 0.98% | 25/9/2025 | 27,672 | 0.07% |
| Citigroup, Inc. | \$30,000 | 4.08% | 23/4/2029 | 27,666 | 0.07% |
| Starbucks Corp. | \$30,000 | 3.55% | 15/8/2029 | 27,653 | 0.07% |
| JPMorgan Chase & Co. | \$30,000 | 3.54% | 1/5/2028 | 27,638 | 0.07% |
| Bank of America Corp. | \$30,000 | 3.59% | 21/7/2028 | 27,629 | 0.07% |
| AbbVie, Inc. | \$30,000 | 4.88% | 14/11/2048 | 27,624 | 0.07% |
| Verizon Communications, Inc. | \$30,000 | 4.81% | 15/3/2039 | 27,595 | 0.07% |
| Oracle Corp. | \$30,000 | 2.65% | 15/7/2026 | 27,585 | 0.07% |
| Verizon Communications, Inc. | \$30,000 | 4.40% | 1/11/2034 | 27,581 | 0.07% |
| Morgan Stanley | \$30,000 | 3.59% | 22/7/2028 | 27,574 | 0.07% |
| FedEx Corp. | \$30,000 | 5.25% | 15/5/2050 | 27,568 | 0.07% |
| International Business Machines Corp. | \$30,000 | 3.50% | 15/5/2029 | 27,564 | 0.07% |
| Oracle Corp. | \$30,000 | 3.25% | 15/11/2027 | 27,563 | 0.07% |
| JPMorgan Chase & Co. | \$40,000 | 3.33% | 22/4/2052 | 27,554 | 0.07% |
| Citigroup, Inc. | \$30,000 | 3.67% | 24/7/2028 | 27,553 | 0.07% |
| Oracle Corp. | \$30,000 | 5.38% | 15/7/2040 | 27,544 | 0.07% |
| Workday, Inc. | \$30,000 | 3.70% | 1/4/2029 | 27,519 | 0.07% |
| Centene Corp. | \$30,000 | 4.63% | 15/12/2029 | 27,508 | 0.07% |
| T-Mobile USA, Inc. | \$30,000 | 2.63% | 15/4/2026 | 27,477 | 0.07% |
| Johnson & Johnson | \$40,000 | 2.10% | 1/9/2040 | 27,471 | 0.07% |
| Morgan Stanley | \$30,000 | 5.30% | 20/4/2037 | 27,450 | 0.07% |
| Visa, Inc. | \$30,000 | 4.30% | 14/12/2045 | 27,423 | 0.07% |
| Charles Schwab Corp. | \$30,000 | 2.45% | 3/3/2027 | 27,419 | 0.07% |
| Apple, Inc. | \$30,000 | 2.05% | 11/9/2026 | 27,406 | 0.07% |
| HP, Inc. | \$30,000 | 3.00% | 17/6/2027 | 27,402 | 0.07% |
| Comcast Corp. | \$30,000 | 4.95% | 15/10/2058 | 27,389 | 0.07% |
| HCA, Inc. | \$30,000 | 4.13% | 15/6/2029 | 27,387 | 0.07% |
| Verizon Communications, Inc. | \$30,000 | 5.01% | 21/8/2054 | 27,386 | 0.07% |
| Oracle Corp. | \$30,000 | 2.80% | 1/4/2027 | 27,364 | 0.07% |
| Broadcom Corp./Broadcom Cayman Finance Ltd. | \$30,000 | 3.50% | 15/1/2028 | 27,345 | 0.07% |
| Adobe, Inc. | \$30,000 | 2.15% | 1/2/2027 | 27,335 | 0.07% |
| CVS Health Corp. | \$30,000 | 5.13% | 20/7/2045 | 27,335 | 0.07% |
| Bristol-Myers Squibb Co. | \$35,000 | 3.70% | 15/3/2052 | 27,329 | 0.07% |
| Comcast Corp. | \$30,000 | 3.40% | 1/4/2030 | 27,309 | 0.07% |
| Broadcom, Inc. | \$30,000 | 4.00% | 15/4/2029 | 27,301 | 0.07% |
| Comcast Corp. | \$30,000 | 2.35% | 15/1/2027 | 27,301 | 0.07% |
| Keurig Dr Pepper, Inc. | \$30,000 | 4.05% | 15/4/2032 | 27,298 | 0.07% |
| Amgen, Inc. | \$35,000 | 2.00% | 15/1/2032 | 27,287 | 0.07% |
| Apple, Inc. | \$30,000 | 3.35% | 8/8/2032 | 27,249 | 0.07% |
| Cigna Corp. | \$30,000 | 4.90% | 15/12/2048 | 27,234 | 0.07% |
| CVS Health Corp. | \$30,000 | 3.75% | 1/4/2030 | 27,227 | 0.07% |
| Bank of America Corp. | \$30,000 | 3.42% | 20/12/2028 | 27,211 | 0.07% |
| Microsoft Corp. | \$30,000 | 3.50% | 12/2/2035 | 27,181 | 0.07% |
| Viatis, Inc. | \$30,000 | 1.65% | 22/6/2025 | 27,178 | 0.07% |
| TWDC Enterprises 18 Corp. | \$30,000 | 1.85% | 30/7/2026 | 27,136 | 0.07% |
| Goldman Sachs Group, Inc. | \$30,000 | 5.15% | 22/5/2045 | 27,133 | 0.07% |
| Gilead Sciences, Inc. | \$30,000 | 4.75% | 1/3/2046 | 27,124 | 0.07% |
| AbbVie, Inc. | \$30,000 | 4.30% | 14/5/2036 | 27,119 | 0.07% |
| Citigroup, Inc. | \$30,000 | 3.07% | 24/2/2028 | 27,070 | 0.07% |
| Citigroup, Inc. | \$30,000 | 5.30% | 6/5/2044 | 27,034 | 0.07% |
| Bristol-Myers Squibb Co. | \$30,000 | 0.75% | 13/11/2025 | 26,998 | 0.07% |
| Archer-Daniels-Midland Co. | \$30,000 | 3.25% | 27/3/2030 | 26,975 | 0.07% |
| Cigna Corp. | \$30,000 | 4.80% | 15/7/2046 | 26,971 | 0.07% |
| Bank of America Corp. | \$35,000 | 2.30% | 21/7/2032 | 26,945 | 0.07% |
| AbbVie, Inc. | \$30,000 | 4.75% | 15/3/2045 | 26,940 | 0.07% |
| Goldman Sachs Group, Inc. | \$30,000 | 3.80% | 15/3/2030 | 26,922 | 0.07% |
| Procter & Gamble Co. | \$30,000 | 0.55% | 29/10/2025 | 26,918 | 0.07% |
| Bank of New York Mellon Corp. | \$30,000 | 3.30% | 23/8/2029 | 26,900 | 0.07% |
| T-Mobile USA, Inc. | \$30,000 | 1.50% | 15/2/2026 | 26,881 | 0.07% |
| Pfizer, Inc. | \$30,000 | 4.20% | 15/9/2048 | 26,851 | 0.07% |
| Walt Disney Co. | \$35,000 | 3.60% | 13/1/2051 | 26,839 | 0.07% |
| American International Group, Inc. | \$30,000 | 4.80% | 10/7/2045 | 26,833 | 0.07% |
| Home Depot, Inc. | \$30,000 | 4.40% | 15/3/2045 | 26,800 | 0.07% |
| AbbVie, Inc. | \$30,000 | 4.70% | 14/5/2045 | 26,799 | 0.07% |
| Synchrony Financial | \$30,000 | 3.95% | 1/12/2027 | 26,780 | 0.07% |
| Bristol-Myers Squibb Co. | \$30,000 | 4.13% | 15/6/2039 | 26,746 | 0.07% |
| AT&T, Inc. | \$30,000 | 2.30% | 1/6/2027 | 26,734 | 0.07% |
| Becton Dickinson & Co. | \$30,000 | 4.69% | 15/12/2044 | 26,696 | 0.07% |
| Goldman Sachs Group, Inc. | \$30,000 | 2.64% | 24/2/2028 | 26,692 | 0.07% |

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------|--------|---------------|-------------------------------|--------------------------|
| Home Depot, Inc. | \$30,000 | 3.25% | 15/4/2032 | 26,667 | 0.07% |
| Intel Corp. | \$30,000 | 4.90% | 5/8/2052 | 26,653 | 0.07% |
| Morgan Stanley | \$30,000 | 2.48% | 21/1/2028 | 26,650 | 0.07% |
| Merck & Co., Inc. | \$30,000 | 1.70% | 10/6/2027 | 26,643 | 0.07% |
| McDonald's Corp. | \$35,000 | 3.63% | 1/9/2049 | 26,639 | 0.07% |
| Discovery Communications LLC | \$30,000 | 3.95% | 20/3/2028 | 26,623 | 0.07% |
| Meta Platforms, Inc. | \$30,000 | 3.85% | 15/8/2032 | 26,598 | 0.07% |
| Amgen, Inc. | \$30,000 | 3.00% | 22/2/2029 | 26,589 | 0.07% |
| Equinix, Inc. | \$30,000 | 3.90% | 15/4/2032 | 26,572 | 0.07% |
| Bank of America Corp. | \$30,000 | 1.66% | 11/3/2027 | 26,510 | 0.07% |
| JPMorgan Chase & Co. | \$30,000 | 1.05% | 19/11/2026 | 26,488 | 0.07% |
| Comcast Corp. | \$30,000 | 4.60% | 15/8/2045 | 26,468 | 0.07% |
| GSK Consumer Healthcare Capital US LLC | \$30,000 | 3.63% | 24/3/2032 | 26,431 | 0.07% |
| Verizon Communications, Inc. | \$30,000 | 3.15% | 22/3/2030 | 26,430 | 0.07% |
| JPMorgan Chase & Co. | \$30,000 | 1.58% | 22/4/2027 | 26,404 | 0.07% |
| Broadcom, Inc. | \$30,000 | 4.15% | 15/4/2032 | 26,370 | 0.07% |
| Morgan Stanley | \$30,000 | 4.46% | 22/4/2039 | 26,344 | 0.07% |
| Charles Schwab Corp. | \$30,000 | 2.00% | 20/3/2028 | 26,331 | 0.07% |
| Morgan Stanley | \$30,000 | 0.99% | 10/12/2026 | 26,328 | 0.07% |
| Fidelity National Information Services, Inc. | \$30,000 | 1.15% | 1/3/2026 | 26,327 | 0.07% |
| Gilead Sciences, Inc. | \$30,000 | 4.50% | 1/2/2045 | 26,310 | 0.07% |
| Sherwin-Williams Co. | \$30,000 | 2.95% | 15/8/2029 | 26,282 | 0.07% |
| Goldman Sachs Group, Inc. | \$30,000 | 1.43% | 9/3/2027 | 26,249 | 0.07% |
| Morgan Stanley | \$30,000 | 3.62% | 1/4/2031 | 26,244 | 0.07% |
| Broadcom, Inc. | \$30,000 | 4.93% | 15/5/2037 | 26,221 | 0.07% |
| General Motors Co. | \$30,000 | 5.95% | 1/4/2049 | 26,197 | 0.07% |
| Air Lease Corp. | \$30,000 | 2.20% | 15/1/2027 | 26,192 | 0.07% |
| Home Depot, Inc. | \$30,000 | 2.70% | 15/4/2030 | 26,192 | 0.07% |
| JPMorgan Chase & Co. | \$30,000 | 2.18% | 1/6/2028 | 26,189 | 0.07% |
| Amgen, Inc. | \$30,000 | 3.35% | 22/2/2032 | 26,178 | 0.07% |
| Morgan Stanley | \$25,000 | 6.34% | 18/10/2033 | 26,155 | 0.07% |
| Discovery Communications LLC | \$35,000 | 5.20% | 20/9/2047 | 26,150 | 0.07% |
| Comcast Corp. | \$25,000 | 5.65% | 15/6/2035 | 26,148 | 0.07% |
| VMware, Inc. | \$30,000 | 1.40% | 15/8/2026 | 26,130 | 0.07% |
| Home Depot, Inc. | \$30,000 | 4.25% | 1/4/2046 | 26,121 | 0.07% |
| Time Warner Cable LLC | \$30,000 | 5.88% | 15/11/2040 | 26,114 | 0.07% |
| AbbVie, Inc. | \$30,000 | 4.40% | 6/11/2042 | 26,051 | 0.07% |
| Citigroup, Inc. | \$30,000 | 1.46% | 9/6/2027 | 26,040 | 0.07% |
| Verizon Communications, Inc. | \$30,000 | 2.10% | 22/3/2028 | 26,025 | 0.07% |
| Amazon.com, Inc. | \$30,000 | 4.25% | 22/8/2057 | 26,019 | 0.07% |
| Warnermedia Holdings, Inc. | \$30,000 | 4.05% | 15/3/2029 | 26,001 | 0.07% |
| Amazon.com, Inc. | \$30,000 | 1.20% | 3/6/2027 | 26,000 | 0.07% |
| Wells Fargo & Co. | \$30,000 | 4.90% | 17/11/2045 | 25,938 | 0.07% |
| TWDC Enterprises 18 Corp. | \$30,000 | 4.13% | 1/6/2044 | 25,920 | 0.07% |
| American Honda Finance Corp. | \$30,000 | 2.00% | 24/3/2028 | 25,916 | 0.07% |
| Humana, Inc. | \$30,000 | 1.35% | 3/2/2027 | 25,907 | 0.07% |
| Comcast Corp. | \$40,000 | 2.89% | 1/11/2051 | 25,887 | 0.07% |
| Amgen, Inc. | \$35,000 | 3.15% | 21/2/2040 | 25,846 | 0.07% |
| Bank of New York Mellon Corp. | \$25,000 | 5.80% | 25/10/2028 | 25,817 | 0.07% |
| NIKE, Inc. | \$30,000 | 3.88% | 1/11/2045 | 25,813 | 0.07% |
| T-Mobile USA, Inc. | \$30,000 | 2.05% | 15/2/2028 | 25,809 | 0.07% |
| UnitedHealth Group, Inc. | \$30,000 | 4.20% | 15/1/2047 | 25,759 | 0.07% |
| Alphabet, Inc. | \$30,000 | 0.80% | 15/8/2027 | 25,740 | 0.07% |
| Citigroup, Inc. | \$30,000 | 3.79% | 17/3/2033 | 25,730 | 0.07% |
| Verizon Communications, Inc. | \$30,000 | 4.52% | 15/9/2048 | 25,665 | 0.07% |
| Bank of America Corp. | \$30,000 | 4.24% | 24/4/2038 | 25,661 | 0.07% |
| AT&T, Inc. | \$30,000 | 4.75% | 15/5/2046 | 25,601 | 0.07% |
| UnitedHealth Group, Inc. | \$25,000 | 5.25% | 15/2/2028 | 25,593 | 0.07% |
| Simon Property Group LP | \$30,000 | 1.75% | 1/2/2028 | 25,520 | 0.07% |
| Wells Fargo & Co. | \$30,000 | 4.61% | 25/4/2053 | 25,510 | 0.07% |
| Wells Fargo & Co. | \$30,000 | 2.88% | 30/10/2030 | 25,506 | 0.07% |
| Morgan Stanley | \$30,000 | 4.30% | 27/1/2045 | 25,504 | 0.07% |
| Apple, Inc. | \$30,000 | 1.40% | 5/8/2028 | 25,420 | 0.07% |
| Amazon.com, Inc. | \$40,000 | 2.50% | 3/6/2050 | 25,380 | 0.07% |
| HCA, Inc. | \$30,000 | 3.63% | 15/3/2032 | 25,375 | 0.07% |
| Dell International LLC/EMC Corp. | \$25,000 | 5.85% | 15/7/2025 | 25,312 | 0.07% |
| Goldman Sachs Group, Inc. | \$25,000 | 5.70% | 1/11/2024 | 25,284 | 0.07% |
| Bank of America Corp. | \$30,000 | 2.09% | 14/6/2029 | 25,235 | 0.07% |
| Procter & Gamble Co. | \$30,000 | 2.30% | 1/2/2032 | 25,228 | 0.07% |
| Wells Fargo & Co. | \$30,000 | 3.35% | 2/3/2033 | 25,228 | 0.07% |
| Otis Worldwide Corp. | \$30,000 | 2.57% | 15/2/2030 | 25,222 | 0.07% |

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|------------------------------------|-----------|--------|---------------|----------------------------|-----------------------|
| Citigroup, Inc. | \$30,000 | 2.98% | 5/11/2030 | 25,217 | 0.07% |
| Bank of America Corp. | \$30,000 | 2.88% | 22/10/2030 | 25,200 | 0.07% |
| JPMorgan Chase & Co. | \$30,000 | 2.74% | 15/10/2030 | 25,193 | 0.07% |
| Walt Disney Co. | \$30,000 | 2.00% | 1/9/2029 | 25,185 | 0.07% |
| Wells Fargo & Co. | \$30,000 | 4.75% | 7/12/2046 | 25,134 | 0.07% |
| Amazon.com, Inc. | \$30,000 | 3.95% | 13/4/2052 | 25,133 | 0.07% |
| Air Products & Chemicals, Inc. | \$30,000 | 2.05% | 15/5/2030 | 25,118 | 0.07% |
| Simon Property Group LP | \$30,000 | 2.45% | 13/9/2029 | 25,078 | 0.07% |
| Apple, Inc. | \$30,000 | 3.75% | 13/11/2047 | 25,050 | 0.07% |
| Apple, Inc. | \$30,000 | 3.75% | 12/9/2047 | 25,042 | 0.07% |
| MetLife, Inc. | \$30,000 | 4.05% | 1/3/2045 | 25,029 | 0.07% |
| JPMorgan Chase & Co. | \$25,000 | 5.55% | 15/12/2025 | 25,002 | 0.07% |
| Oracle Corp. | \$30,000 | 3.90% | 15/5/2035 | 25,001 | 0.07% |
| Marriott International, Inc. | \$30,000 | 3.50% | 15/10/2032 | 24,937 | 0.07% |
| Starbucks Corp. | \$30,000 | 2.25% | 12/3/2030 | 24,921 | 0.07% |
| Paramount Global | \$30,000 | 5.85% | 1/9/2043 | 24,902 | 0.07% |
| HCA, Inc. | \$25,000 | 5.00% | 15/3/2024 | 24,863 | 0.07% |
| UnitedHealth Group, Inc. | \$30,000 | 2.00% | 15/5/2030 | 24,829 | 0.07% |
| Citigroup, Inc. | \$30,000 | 3.88% | 24/1/2039 | 24,828 | 0.07% |
| Wells Fargo & Co. | \$30,000 | 2.57% | 11/2/2031 | 24,813 | 0.07% |
| T-Mobile USA, Inc. | \$30,000 | 4.50% | 15/4/2050 | 24,771 | 0.07% |
| US Bancorp | \$30,000 | 2.68% | 27/1/2033 | 24,770 | 0.07% |
| Discovery Communications LLC | \$30,000 | 3.63% | 15/5/2030 | 24,760 | 0.07% |
| Southwest Airlines Co. | \$25,000 | 5.13% | 15/6/2027 | 24,715 | 0.07% |
| T-Mobile USA, Inc. | \$35,000 | 3.00% | 15/2/2041 | 24,708 | 0.07% |
| Celanese US Holdings LLC | \$25,000 | 6.17% | 15/7/2027 | 24,690 | 0.07% |
| Merck & Co., Inc. | \$30,000 | 3.70% | 10/2/2045 | 24,684 | 0.07% |
| Northern Trust Corp. | \$30,000 | 1.95% | 1/5/2030 | 24,652 | 0.07% |
| JPMorgan Chase & Co. | \$30,000 | 4.26% | 22/2/2048 | 24,642 | 0.07% |
| Aptiv plc/Aptiv Corp. | \$30,000 | 3.25% | 1/3/2032 | 24,639 | 0.07% |
| John Deere Capital Corp. | \$25,000 | 4.05% | 8/9/2025 | 24,626 | 0.07% |
| Bank of America Corp. | \$25,000 | 4.20% | 26/8/2024 | 24,614 | 0.07% |
| Citigroup, Inc. | \$30,000 | 2.67% | 29/1/2031 | 24,613 | 0.07% |
| Goldman Sachs Group, Inc. | \$30,000 | 4.02% | 31/10/2038 | 24,605 | 0.07% |
| UnitedHealth Group, Inc. | \$30,000 | 3.50% | 15/8/2039 | 24,602 | 0.07% |
| Fifth Third Bank NA | \$25,000 | 3.95% | 28/7/2025 | 24,595 | 0.07% |
| Apple, Inc. | \$30,000 | 1.65% | 11/5/2030 | 24,593 | 0.07% |
| Apple, Inc. | \$25,000 | 3.45% | 6/5/2024 | 24,574 | 0.07% |
| AT&T, Inc. | \$30,000 | 4.55% | 9/3/2049 | 24,566 | 0.07% |
| JPMorgan Chase & Co. | \$30,000 | 2.52% | 22/4/2031 | 24,544 | 0.07% |
| Johnson & Johnson | \$30,000 | 3.50% | 15/1/2048 | 24,542 | 0.07% |
| Oracle Corp. | \$30,000 | 3.85% | 15/7/2036 | 24,541 | 0.07% |
| Amgen, Inc. | \$25,000 | 3.63% | 22/5/2024 | 24,539 | 0.07% |
| Cigna Corp. | \$30,000 | 2.38% | 15/3/2031 | 24,537 | 0.07% |
| Capital One Financial Corp. | \$25,000 | 3.75% | 24/4/2024 | 24,534 | 0.07% |
| Verizon Communications, Inc. | \$35,000 | 3.70% | 22/3/2061 | 24,533 | 0.07% |
| Lowe's Cos, Inc. | \$25,000 | 4.00% | 15/4/2025 | 24,507 | 0.07% |
| Kraft Heinz Foods Co. | \$30,000 | 4.38% | 1/6/2046 | 24,505 | 0.07% |
| American Express Co. | \$25,000 | 3.38% | 3/5/2024 | 24,503 | 0.07% |
| Bank of America Corp. | \$25,000 | 4.45% | 3/3/2026 | 24,493 | 0.07% |
| PepsiCo, Inc. | \$30,000 | 1.63% | 1/5/2030 | 24,481 | 0.07% |
| Bank of America Corp. | \$30,000 | 2.59% | 29/4/2031 | 24,472 | 0.07% |
| Goldman Sachs Group, Inc. | \$30,000 | 3.10% | 24/2/2033 | 24,463 | 0.07% |
| Goldman Sachs Group, Inc. | \$25,000 | 4.25% | 21/10/2025 | 24,454 | 0.07% |
| T-Mobile USA, Inc. | \$30,000 | 2.55% | 15/2/2031 | 24,448 | 0.07% |
| AT&T, Inc. | \$30,000 | 4.50% | 9/3/2048 | 24,416 | 0.07% |
| Stryker Corp. | \$30,000 | 1.95% | 15/6/2030 | 24,413 | 0.07% |
| JPMorgan Chase & Co. | \$30,000 | 2.96% | 25/1/2033 | 24,388 | 0.07% |
| Microsoft Corp. | \$35,000 | 3.04% | 17/3/2062 | 24,380 | 0.07% |
| Bank of America Corp. | \$30,000 | 2.50% | 13/2/2031 | 24,372 | 0.07% |
| Zoetis, Inc. | \$30,000 | 2.00% | 15/5/2030 | 24,358 | 0.07% |
| General Motors Financial Co., Inc. | \$25,000 | 4.35% | 9/4/2025 | 24,348 | 0.07% |
| Global Payments, Inc. | \$25,000 | 4.80% | 1/4/2026 | 24,335 | 0.07% |
| Morgan Stanley | \$30,000 | 2.94% | 21/1/2033 | 24,331 | 0.07% |
| MetLife, Inc. | \$25,000 | 6.40% | 15/12/2036 | 24,313 | 0.07% |
| PNC Financial Services Group, Inc. | \$30,000 | 2.31% | 23/4/2032 | 24,292 | 0.07% |
| T-Mobile USA, Inc. | \$30,000 | 2.70% | 15/3/2032 | 24,279 | 0.07% |
| Cardinal Health, Inc. | \$25,000 | 3.08% | 15/6/2024 | 24,275 | 0.07% |
| Citigroup, Inc. | \$30,000 | 2.57% | 3/6/2031 | 24,266 | 0.07% |
| Wells Fargo & Co. | \$25,000 | 5.61% | 15/1/2044 | 24,236 | 0.07% |
| AT&T, Inc. | \$30,000 | 4.35% | 15/6/2045 | 24,235 | 0.07% |

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| Citigroup, Inc. | \$30,000 | 3.06% | 25/1/2033 | 24,224 | 0.07% |
| Bank of America Corp. | \$30,000 | 2.97% | 4/2/2033 | 24,189 | 0.07% |
| Goldman Sachs Group, Inc. | \$25,000 | 3.50% | 23/1/2025 | 24,189 | 0.07% |
| Amazon.com, Inc. | \$25,000 | 3.00% | 13/4/2025 | 24,150 | 0.07% |
| Apple, Inc. | \$30,000 | 3.45% | 9/2/2045 | 24,144 | 0.07% |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$30,000 | 2.25% | 15/1/2029 | 24,113 | 0.07% |
| BlackRock, Inc. | \$30,000 | 2.10% | 25/2/2032 | 24,106 | 0.07% |
| CVS Health Corp. | \$30,000 | 4.25% | 1/4/2050 | 24,087 | 0.07% |
| Broadcom, Inc. | \$30,000 | 3.42% | 15/4/2033 | 24,080 | 0.07% |
| NVIDIA Corp. | \$30,000 | 2.00% | 15/6/2031 | 24,076 | 0.07% |
| Intel Corp. | \$25,000 | 3.75% | 5/8/2027 | 24,038 | 0.06% |
| Lowe's Cos, Inc. | \$30,000 | 4.25% | 1/4/2052 | 24,026 | 0.06% |
| Meta Platforms, Inc. | \$30,000 | 4.65% | 15/8/2062 | 24,025 | 0.06% |
| Salesforce, Inc. | \$30,000 | 1.95% | 15/7/2031 | 24,020 | 0.06% |
| Bank of America Corp. | \$30,000 | 2.65% | 11/3/2032 | 24,019 | 0.06% |
| Huntington Bancshares, Inc. | \$25,000 | 2.63% | 6/8/2024 | 24,007 | 0.06% |
| Crown Castle, Inc. | \$35,000 | 2.90% | 1/4/2041 | 24,006 | 0.06% |
| Bank of America Corp. | \$30,000 | 2.69% | 22/4/2032 | 24,002 | 0.06% |
| JPMorgan Chase & Co. | \$30,000 | 2.58% | 22/4/2032 | 24,001 | 0.06% |
| Apple, Inc. | \$30,000 | 1.70% | 5/8/2031 | 23,992 | 0.06% |
| Home Depot, Inc. | \$30,000 | 1.88% | 15/9/2031 | 23,991 | 0.06% |
| Stryker Corp. | \$25,000 | 3.50% | 15/3/2026 | 23,985 | 0.06% |
| Wells Fargo & Co. | \$30,000 | 4.40% | 14/6/2046 | 23,970 | 0.06% |
| Booking Holdings, Inc. | \$25,000 | 3.60% | 1/6/2026 | 23,954 | 0.06% |
| Goldman Sachs Group, Inc. | \$30,000 | 2.62% | 22/4/2032 | 23,908 | 0.06% |
| Comcast Corp. | \$30,000 | 4.00% | 1/11/2049 | 23,896 | 0.06% |
| JPMorgan Chase & Co. | \$25,000 | 3.96% | 29/1/2027 | 23,866 | 0.06% |
| Bank of America Corp. | \$25,000 | 3.37% | 23/1/2026 | 23,848 | 0.06% |
| JPMorgan Chase & Co. | \$30,000 | 4.03% | 24/7/2048 | 23,812 | 0.06% |
| McDonald's Corp. | \$25,000 | 3.50% | 1/3/2027 | 23,807 | 0.06% |
| Goldman Sachs Group, Inc. | \$25,000 | 3.85% | 26/1/2027 | 23,804 | 0.06% |
| Barclays plc | \$25,000 | 1.01% | 10/12/2024 | 23,800 | 0.06% |
| Intel Corp. | \$30,000 | 2.00% | 12/8/2031 | 23,792 | 0.06% |
| Verizon Communications, Inc. | \$30,000 | 2.36% | 15/3/2032 | 23,791 | 0.06% |
| Broadcom, Inc. | \$30,000 | 3.47% | 15/4/2034 | 23,785 | 0.06% |
| CVS Health Corp. | \$30,000 | 2.13% | 15/9/2031 | 23,775 | 0.06% |
| Bank of America Corp. | \$25,000 | 4.18% | 25/11/2027 | 23,745 | 0.06% |
| UnitedHealth Group, Inc. | \$30,000 | 3.70% | 15/8/2049 | 23,722 | 0.06% |
| Bank of America Corp. | \$25,000 | 5.02% | 22/7/2033 | 23,720 | 0.06% |
| Citigroup, Inc. | \$30,000 | 2.56% | 1/5/2032 | 23,689 | 0.06% |
| Goldman Sachs Group, Inc. | \$30,000 | 2.65% | 21/10/2032 | 23,680 | 0.06% |
| AbbVie, Inc. | \$25,000 | 3.20% | 14/5/2026 | 23,663 | 0.06% |
| AT&T, Inc. | \$35,000 | 3.55% | 15/9/2055 | 23,640 | 0.06% |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$30,000 | 5.38% | 1/5/2047 | 23,638 | 0.06% |
| GLP Capital LP/GLP Financing II, Inc. | \$25,000 | 5.30% | 15/1/2029 | 23,603 | 0.06% |
| T-Mobile USA, Inc. | \$30,000 | 2.25% | 15/11/2031 | 23,592 | 0.06% |
| Apple, Inc. | \$30,000 | 1.25% | 20/8/2030 | 23,576 | 0.06% |
| General Motors Financial Co., Inc. | \$30,000 | 3.10% | 12/1/2032 | 23,564 | 0.06% |
| Verizon Communications, Inc. | \$34,000 | 2.85% | 3/9/2041 | 23,529 | 0.06% |
| AT&T, Inc. | \$30,000 | 2.25% | 1/2/2032 | 23,523 | 0.06% |
| Verizon Communications, Inc. | \$30,000 | 4.00% | 22/3/2050 | 23,521 | 0.06% |
| Dell International LLC/EMC Corp. | \$35,000 | 3.38% | 15/12/2041 | 23,506 | 0.06% |
| HCA, Inc. | \$30,000 | 4.63% | 15/3/2052 | 23,494 | 0.06% |
| Centene Corp. | \$25,000 | 4.25% | 15/12/2027 | 23,476 | 0.06% |
| Welltower, Inc. | \$25,000 | 4.25% | 15/4/2028 | 23,463 | 0.06% |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$30,000 | 5.25% | 1/4/2053 | 23,439 | 0.06% |
| Fiserv, Inc. | \$25,000 | 3.20% | 1/7/2026 | 23,419 | 0.06% |
| Comcast Corp. | \$30,000 | 3.25% | 1/11/2039 | 23,418 | 0.06% |
| PNC Bank NA | \$25,000 | 3.10% | 25/10/2027 | 23,409 | 0.06% |
| Texas Instruments, Inc. | \$25,000 | 1.38% | 12/3/2025 | 23,358 | 0.06% |
| Comcast Corp. | \$30,000 | 1.50% | 15/2/2031 | 23,357 | 0.06% |
| Verizon Communications, Inc. | \$30,000 | 1.50% | 18/9/2030 | 23,338 | 0.06% |
| JPMorgan Chase & Co. | \$25,000 | 0.82% | 1/6/2025 | 23,318 | 0.06% |
| Westinghouse Air Brake Technologies Corp. | \$25,000 | 3.45% | 15/11/2026 | 23,305 | 0.06% |
| Merck & Co., Inc. | \$25,000 | 3.40% | 7/3/2029 | 23,284 | 0.06% |
| Citizens Bank NA/Providence RI | \$25,000 | 2.25% | 28/4/2025 | 23,282 | 0.06% |
| Zimmer Biomet Holdings, Inc. | \$25,000 | 1.45% | 22/11/2024 | 23,267 | 0.06% |
| United Parcel Service, Inc. | \$25,000 | 3.40% | 15/3/2029 | 23,260 | 0.06% |

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| VMware, Inc. | \$25,000 | 4.70% | 15/5/2030 | 23,258 | 0.06% |
| Goldman Sachs Group, Inc. | \$30,000 | 2.38% | 21/7/2032 | 23,256 | 0.06% |
| Crown Castle, Inc. | \$25,000 | 3.80% | 15/2/2028 | 23,238 | 0.06% |
| Coca-Cola Co. | \$25,000 | 3.45% | 25/3/2030 | 23,224 | 0.06% |
| McDonald's Corp. | \$25,000 | 4.88% | 9/12/2045 | 23,175 | 0.06% |
| Bank of America Corp. | \$30,000 | 3.95% | 23/1/2049 | 23,174 | 0.06% |
| Air Lease Corp. | \$25,000 | 2.88% | 15/1/2026 | 23,148 | 0.06% |
| Bank of America Corp. | \$30,000 | 1.90% | 23/7/2031 | 23,065 | 0.06% |
| Oracle Corp. | \$30,000 | 4.38% | 15/5/2055 | 23,037 | 0.06% |
| Coca-Cola Co. | \$30,000 | 2.88% | 5/5/2041 | 23,005 | 0.06% |
| Morgan Stanley | \$25,000 | 0.86% | 21/10/2025 | 22,980 | 0.06% |
| JPMorgan Chase & Co. | \$30,000 | 1.95% | 4/2/2032 | 22,964 | 0.06% |
| Elevance Health, Inc. | \$30,000 | 3.70% | 15/9/2049 | 22,917 | 0.06% |
| US Bancorp | \$30,000 | 2.49% | 3/11/2036 | 22,900 | 0.06% |
| Bank of America Corp. | \$30,000 | 1.92% | 24/10/2031 | 22,899 | 0.06% |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$30,000 | 5.13% | 1/7/2049 | 22,892 | 0.06% |
| Home Depot, Inc. | \$25,000 | 2.13% | 15/9/2026 | 22,892 | 0.06% |
| Verizon Communications, Inc. | \$30,000 | 3.88% | 1/3/2052 | 22,841 | 0.06% |
| Goldman Sachs Group, Inc. | \$30,000 | 1.99% | 27/1/2032 | 22,837 | 0.06% |
| Prudential Financial, Inc. | \$30,000 | 3.70% | 13/3/2051 | 22,814 | 0.06% |
| Discovery Communications LLC | \$30,000 | 5.30% | 15/5/2049 | 22,739 | 0.06% |
| NVIDIA Corp. | \$30,000 | 3.50% | 1/4/2050 | 22,703 | 0.06% |
| Morgan Stanley | \$30,000 | 1.93% | 28/4/2032 | 22,666 | 0.06% |
| DH Europe Finance II Sarl | \$30,000 | 3.40% | 15/11/2049 | 22,651 | 0.06% |
| UnitedHealth Group, Inc. | \$30,000 | 3.05% | 15/5/2041 | 22,603 | 0.06% |
| Elevance Health, Inc. | \$30,000 | 3.60% | 15/3/2051 | 22,585 | 0.06% |
| Intercontinental Exchange, Inc. | \$30,000 | 1.85% | 15/9/2032 | 22,572 | 0.06% |
| AbbVie, Inc. | \$25,000 | 3.20% | 21/11/2029 | 22,541 | 0.06% |
| GSK Consumer Healthcare Capital US LLC | \$25,000 | 3.38% | 24/3/2029 | 22,492 | 0.06% |
| Morgan Stanley | \$30,000 | 1.79% | 13/2/2032 | 22,486 | 0.06% |
| Mylan, Inc. | \$30,000 | 5.20% | 15/4/2048 | 22,462 | 0.06% |
| Dell International LLC/EMC Corp. | \$20,000 | 8.10% | 15/7/2036 | 22,425 | 0.06% |
| Amazon.com, Inc. | \$30,000 | 2.88% | 12/5/2041 | 22,404 | 0.06% |
| AT&T, Inc. | \$30,000 | 3.50% | 1/6/2041 | 22,390 | 0.06% |
| Alexandria Real Estate Equities, Inc. | \$30,000 | 1.88% | 1/2/2033 | 22,352 | 0.06% |
| Berry Global, Inc. | \$25,000 | 1.57% | 15/1/2026 | 22,323 | 0.06% |
| Lowe's Cos, Inc. | \$30,000 | 3.70% | 15/4/2046 | 22,296 | 0.06% |
| Bank of America Corp. | \$25,000 | 1.20% | 24/10/2026 | 22,269 | 0.06% |
| Texas Instruments, Inc. | \$25,000 | 4.15% | 15/5/2048 | 22,240 | 0.06% |
| Oracle Corp. | \$30,000 | 3.65% | 25/3/2041 | 22,179 | 0.06% |
| Oracle Corp. | \$30,000 | 3.60% | 1/4/2040 | 22,153 | 0.06% |
| Oracle Corp. | \$30,000 | 4.00% | 15/7/2046 | 22,032 | 0.06% |
| QUALCOMM, Inc. | \$25,000 | 4.50% | 20/5/2052 | 22,029 | 0.06% |
| Broadcom, Inc. | \$30,000 | 3.14% | 15/11/2035 | 22,010 | 0.06% |
| Goldman Sachs Group, Inc. | \$25,000 | 4.75% | 21/10/2045 | 21,950 | 0.06% |
| Pfizer, Inc. | \$25,000 | 2.63% | 1/4/2030 | 21,921 | 0.06% |
| Comcast Corp. | \$30,000 | 3.45% | 1/2/2050 | 21,883 | 0.06% |
| Capital One Financial Corp. | \$25,000 | 1.88% | 2/11/2027 | 21,862 | 0.06% |
| Coca-Cola Co. | \$30,000 | 2.50% | 1/6/2040 | 21,847 | 0.06% |
| Pfizer, Inc. | \$30,000 | 2.55% | 28/5/2040 | 21,807 | 0.06% |
| Morgan Stanley | \$25,000 | 1.51% | 20/7/2027 | 21,711 | 0.06% |
| Boston Properties LP | \$30,000 | 2.45% | 1/10/2033 | 21,695 | 0.06% |
| General Motors Co. | \$25,000 | 5.15% | 1/4/2038 | 21,650 | 0.06% |
| Oracle Corp. | \$20,000 | 6.90% | 9/11/2052 | 21,643 | 0.06% |
| Amazon.com, Inc. | \$25,000 | 4.05% | 22/8/2047 | 21,613 | 0.06% |
| JPMorgan Chase & Co. | \$25,000 | 1.47% | 22/9/2027 | 21,609 | 0.06% |
| Apple, Inc. | \$25,000 | 2.20% | 11/9/2029 | 21,597 | 0.06% |
| Elevance Health, Inc. | \$20,000 | 6.10% | 15/10/2052 | 21,540 | 0.06% |
| Broadcom, Inc. | \$30,000 | 3.50% | 15/2/2041 | 21,477 | 0.06% |
| Starbucks Corp. | \$25,000 | 4.45% | 15/8/2049 | 21,439 | 0.06% |
| Global Payments, Inc. | \$30,000 | 4.15% | 15/8/2049 | 21,431 | 0.06% |
| Bank of America Corp. | \$30,000 | 3.48% | 13/3/2052 | 21,359 | 0.06% |
| Cigna Corp. | \$30,000 | 3.40% | 15/3/2050 | 21,287 | 0.06% |
| Apple, Inc. | \$30,000 | 2.38% | 8/2/2041 | 21,227 | 0.06% |
| Prudential Financial, Inc. | \$25,000 | 4.35% | 25/2/2050 | 21,221 | 0.06% |
| Gilead Sciences, Inc. | \$30,000 | 2.60% | 1/10/2040 | 21,021 | 0.06% |
| Amgen, Inc. | \$30,000 | 3.38% | 21/2/2050 | 20,981 | 0.06% |
| CME Group, Inc. | \$25,000 | 2.65% | 15/3/2032 | 20,965 | 0.06% |
| Oracle Corp. | \$30,000 | 4.10% | 25/3/2061 | 20,948 | 0.06% |
| AT&T, Inc. | \$30,000 | 3.85% | 1/6/2060 | 20,941 | 0.06% |

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| Merck & Co., Inc. | \$30,000 | 2.35% | 24/6/2040 | 20,930 | 0.06% |
| Intel Corp. | \$30,000 | 2.80% | 12/8/2041 | 20,907 | 0.06% |
| JPMorgan Chase & Co. | \$25,000 | 2.07% | 1/6/2029 | 20,878 | 0.06% |
| Amazon.com, Inc. | \$30,000 | 3.25% | 12/5/2061 | 20,863 | 0.06% |
| JPMorgan Chase & Co. | \$25,000 | 3.88% | 24/7/2038 | 20,760 | 0.06% |
| UnitedHealth Group, Inc. | \$20,000 | 5.30% | 15/2/2030 | 20,655 | 0.06% |
| Discovery Communications LLC | \$30,000 | 4.65% | 15/5/2050 | 20,630 | 0.06% |
| Verizon Communications, Inc. | \$25,000 | 2.55% | 21/3/2031 | 20,575 | 0.06% |
| Stanley Black & Decker, Inc. | \$25,000 | 2.30% | 15/3/2030 | 20,572 | 0.06% |
| Bank of America NA | \$20,000 | 6.00% | 15/10/2036 | 20,505 | 0.06% |
| Oracle Corp. | \$30,000 | 3.60% | 1/4/2050 | 20,466 | 0.06% |
| UnitedHealth Group, Inc. | \$30,000 | 2.90% | 15/5/2050 | 20,446 | 0.06% |
| Intel Corp. | \$30,000 | 3.25% | 15/11/2049 | 20,433 | 0.06% |
| Lowe's Cos, Inc. | \$30,000 | 2.80% | 15/9/2041 | 20,422 | 0.06% |
| AT&T, Inc. | \$30,000 | 3.50% | 15/9/2053 | 20,411 | 0.06% |
| US Bancorp | \$20,000 | 5.73% | 21/10/2026 | 20,383 | 0.06% |
| Intel Corp. | \$25,000 | 4.10% | 19/5/2046 | 20,351 | 0.05% |
| Coca-Cola Co. | \$30,000 | 2.60% | 1/6/2050 | 20,164 | 0.05% |
| Mastercard, Inc. | \$25,000 | 2.00% | 18/11/2031 | 20,148 | 0.05% |
| Apple, Inc. | \$25,000 | 1.65% | 8/2/2031 | 20,124 | 0.05% |
| AT&T, Inc. | \$30,000 | 3.30% | 1/2/2052 | 20,100 | 0.05% |
| Newmont Corp. | \$25,000 | 2.25% | 1/10/2030 | 20,098 | 0.05% |
| Oracle Corp. | \$30,000 | 3.85% | 1/4/2060 | 20,071 | 0.05% |
| Apple, Inc. | \$30,000 | 2.70% | 5/8/2051 | 20,034 | 0.05% |
| Apple, Inc. | \$30,000 | 2.65% | 8/2/2051 | 20,019 | 0.05% |
| T-Mobile USA, Inc. | \$30,000 | 3.30% | 15/2/2051 | 19,996 | 0.05% |
| Microsoft Corp. | \$30,000 | 2.53% | 1/6/2050 | 19,992 | 0.05% |
| Martin Marietta Materials, Inc. | \$25,000 | 2.40% | 15/7/2031 | 19,979 | 0.05% |
| KLA Corp. | \$20,000 | 4.65% | 1/11/2024 | 19,966 | 0.05% |
| Celanese US Holdings LLC | \$20,000 | 6.05% | 15/3/2025 | 19,943 | 0.05% |
| Amazon.com, Inc. | \$20,000 | 4.55% | 1/12/2027 | 19,942 | 0.05% |
| JPMorgan Chase & Co. | \$30,000 | 3.11% | 22/4/2051 | 19,932 | 0.05% |
| Home Depot, Inc. | \$30,000 | 2.75% | 15/9/2051 | 19,863 | 0.05% |
| JPMorgan Chase & Co. | \$25,000 | 2.55% | 8/11/2032 | 19,756 | 0.05% |
| Goldman Sachs Group, Inc. | \$20,000 | 4.00% | 3/3/2024 | 19,746 | 0.05% |
| T-Mobile USA, Inc. | \$30,000 | 3.60% | 15/11/2060 | 19,737 | 0.05% |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$30,000 | 3.50% | 1/6/2041 | 19,729 | 0.05% |
| Bristol-Myers Squibb Co. | \$25,000 | 1.45% | 13/11/2030 | 19,717 | 0.05% |
| Coca-Cola Co. | \$30,000 | 2.50% | 15/3/2051 | 19,714 | 0.05% |
| CVS Health Corp. | \$20,000 | 4.10% | 25/3/2025 | 19,713 | 0.05% |
| Cigna Corp. | \$20,000 | 4.50% | 25/2/2026 | 19,710 | 0.05% |
| BlackRock, Inc. | \$20,000 | 3.50% | 18/3/2024 | 19,687 | 0.05% |
| PepsiCo, Inc. | \$25,000 | 1.40% | 25/2/2031 | 19,679 | 0.05% |
| John Deere Capital Corp. | \$20,000 | 4.15% | 15/9/2027 | 19,636 | 0.05% |
| HSBC USA, Inc. | \$20,000 | 3.75% | 24/5/2024 | 19,628 | 0.05% |
| Apple, Inc. | \$20,000 | 3.00% | 9/2/2024 | 19,611 | 0.05% |
| International Business Machines Corp. | \$30,000 | 2.95% | 15/5/2050 | 19,579 | 0.05% |
| JPMorgan Chase & Co. | \$20,000 | 3.85% | 14/6/2025 | 19,569 | 0.05% |
| Apple, Inc. | \$30,000 | 2.85% | 5/8/2061 | 19,551 | 0.05% |
| Merck & Co., Inc. | \$20,000 | 2.90% | 7/3/2024 | 19,549 | 0.05% |
| CVS Health Corp. | \$20,000 | 3.88% | 20/7/2025 | 19,526 | 0.05% |
| Intel Corp. | \$30,000 | 3.05% | 12/8/2051 | 19,499 | 0.05% |
| Welltower, Inc. | \$20,000 | 4.00% | 1/6/2025 | 19,489 | 0.05% |
| T-Mobile USA, Inc. | \$20,000 | 5.80% | 15/9/2062 | 19,485 | 0.05% |
| Verisk Analytics, Inc. | \$20,000 | 4.00% | 15/6/2025 | 19,458 | 0.05% |
| Prudential Financial, Inc. | \$20,000 | 6.00% | 1/9/2052 | 19,443 | 0.05% |
| Xilinx, Inc. | \$20,000 | 2.95% | 1/6/2024 | 19,442 | 0.05% |
| HP, Inc. | \$20,000 | 4.75% | 15/1/2028 | 19,425 | 0.05% |
| Lam Research Corp. | \$20,000 | 3.75% | 15/3/2026 | 19,399 | 0.05% |
| DuPont de Nemours, Inc. | \$20,000 | 5.32% | 15/11/2038 | 19,381 | 0.05% |
| Regeneron Pharmaceuticals, Inc. | \$25,000 | 1.75% | 15/9/2030 | 19,356 | 0.05% |
| Citigroup, Inc. | \$20,000 | 4.66% | 24/5/2028 | 19,338 | 0.05% |
| Merck & Co., Inc. | \$30,000 | 2.90% | 10/12/2061 | 19,334 | 0.05% |
| Crown Castle, Inc. | \$20,000 | 3.20% | 1/9/2024 | 19,328 | 0.05% |
| Abbott Laboratories | \$20,000 | 2.95% | 15/3/2025 | 19,319 | 0.05% |
| Roper Technologies, Inc. | \$20,000 | 4.20% | 15/9/2028 | 19,294 | 0.05% |
| Truist Financial Corp. | \$20,000 | 2.85% | 26/10/2024 | 19,291 | 0.05% |
| Amgen, Inc. | \$30,000 | 3.00% | 15/1/2052 | 19,283 | 0.05% |
| American Express Co. | \$20,000 | 4.99% | 26/5/2033 | 19,275 | 0.05% |

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$30,000 | 4.40% | 1/12/2061 | 19,275 | 0.05% |
| Apple, Inc. | \$20,000 | 2.75% | 13/1/2025 | 19,264 | 0.05% |
| Apple, Inc. | \$30,000 | 2.80% | 8/2/2061 | 19,250 | 0.05% |
| KeyBank NA/Cleveland OH | \$20,000 | 3.30% | 1/6/2025 | 19,239 | 0.05% |
| Lowe's Cos, Inc. | \$20,000 | 3.38% | 15/9/2025 | 19,208 | 0.05% |
| Coca-Cola Co. | \$20,000 | 3.38% | 25/3/2027 | 19,189 | 0.05% |
| Merck & Co., Inc. | \$30,000 | 2.45% | 24/6/2050 | 19,187 | 0.05% |
| American Tower Corp. | \$30,000 | 3.10% | 15/6/2050 | 19,161 | 0.05% |
| Morgan Stanley | \$25,000 | 2.24% | 21/7/2032 | 19,154 | 0.05% |
| Apple, Inc. | \$20,000 | 2.50% | 9/2/2025 | 19,123 | 0.05% |
| UnitedHealth Group, Inc. | \$20,000 | 3.10% | 15/3/2026 | 19,099 | 0.05% |
| DuPont de Nemours, Inc. | \$20,000 | 5.42% | 15/11/2048 | 19,095 | 0.05% |
| Analog Devices, Inc. | \$20,000 | 3.50% | 5/12/2026 | 19,081 | 0.05% |
| Equinix, Inc. | \$20,000 | 2.63% | 18/11/2024 | 19,066 | 0.05% |
| Kellogg Co. | \$20,000 | 3.25% | 1/4/2026 | 19,042 | 0.05% |
| Santander Holdings USA, Inc. | \$20,000 | 3.45% | 2/6/2025 | 19,040 | 0.05% |
| FedEx Corp. | \$20,000 | 3.25% | 1/4/2026 | 19,021 | 0.05% |
| Waste Management, Inc. | \$20,000 | 4.15% | 15/4/2032 | 19,015 | 0.05% |
| Citigroup, Inc. | \$20,000 | 3.29% | 17/3/2026 | 19,013 | 0.05% |
| Elevance Health, Inc. | \$20,000 | 2.38% | 15/1/2025 | 18,987 | 0.05% |
| Boston Properties LP | \$20,000 | 3.65% | 1/2/2026 | 18,986 | 0.05% |
| Apple, Inc. | \$30,000 | 2.40% | 20/8/2050 | 18,961 | 0.05% |
| Intel Corp. | \$30,000 | 3.20% | 12/8/2061 | 18,949 | 0.05% |
| Bristol-Myers Squibb Co. | \$30,000 | 2.55% | 13/11/2050 | 18,948 | 0.05% |
| Carrier Global Corp. | \$25,000 | 3.38% | 5/4/2040 | 18,941 | 0.05% |
| Broadcom Corp./Broadcom Cayman Finance Ltd. | \$20,000 | 3.88% | 15/1/2027 | 18,934 | 0.05% |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$30,000 | 3.90% | 1/6/2052 | 18,922 | 0.05% |
| JPMorgan Chase & Co. | \$20,000 | 3.20% | 15/6/2026 | 18,906 | 0.05% |
| JPMorgan Chase & Co. | \$20,000 | 0.56% | 16/2/2025 | 18,865 | 0.05% |
| Visa, Inc. | \$20,000 | 4.15% | 14/12/2035 | 18,856 | 0.05% |
| American International Group, Inc. | \$20,000 | 2.50% | 30/6/2025 | 18,842 | 0.05% |
| Comcast Corp. | \$30,000 | 2.94% | 1/11/2056 | 18,817 | 0.05% |
| Johnson & Johnson | \$30,000 | 2.25% | 1/9/2050 | 18,816 | 0.05% |
| United Parcel Service, Inc. | \$20,000 | 3.05% | 15/11/2027 | 18,816 | 0.05% |
| Biogen, Inc. | \$20,000 | 5.20% | 15/9/2045 | 18,761 | 0.05% |
| Bank of New York Mellon Corp. | \$20,000 | 2.80% | 4/5/2026 | 18,757 | 0.05% |
| Micron Technology, Inc. | \$25,000 | 2.70% | 15/4/2032 | 18,755 | 0.05% |
| CVS Health Corp. | \$20,000 | 5.30% | 5/12/2043 | 18,732 | 0.05% |
| AmerisourceBergen Corp. | \$20,000 | 3.45% | 15/12/2027 | 18,684 | 0.05% |
| Morgan Stanley | \$30,000 | 2.80% | 25/1/2052 | 18,631 | 0.05% |
| Apple, Inc. | \$20,000 | 2.45% | 4/8/2026 | 18,571 | 0.05% |
| JPMorgan Chase & Co. | \$20,000 | 3.63% | 1/12/2027 | 18,571 | 0.05% |
| Bank of America Corp. | \$30,000 | 2.83% | 24/10/2051 | 18,569 | 0.05% |
| Aon Corp. | \$20,000 | 3.75% | 2/5/2029 | 18,513 | 0.05% |
| JPMorgan Chase & Co. | \$20,000 | 4.85% | 1/2/2044 | 18,367 | 0.05% |
| Expedia Group, Inc. | \$20,000 | 3.80% | 15/2/2028 | 18,361 | 0.05% |
| Home Depot, Inc. | \$20,000 | 4.50% | 6/12/2048 | 18,315 | 0.05% |
| Pfizer, Inc. | \$20,000 | 4.00% | 15/12/2036 | 18,266 | 0.05% |
| Amazon.com, Inc. | \$30,000 | 2.70% | 3/6/2060 | 18,259 | 0.05% |
| Home Depot, Inc. | \$30,000 | 2.38% | 15/3/2051 | 18,154 | 0.05% |
| KLA Corp. | \$25,000 | 3.30% | 1/3/2050 | 18,125 | 0.05% |
| Amgen, Inc. | \$30,000 | 2.77% | 1/9/2053 | 18,122 | 0.05% |
| Aflac, Inc. | \$20,000 | 3.60% | 1/4/2030 | 18,096 | 0.05% |
| Discovery Communications LLC | \$30,000 | 4.00% | 15/9/2055 | 18,074 | 0.05% |
| Applied Materials, Inc. | \$20,000 | 4.35% | 1/4/2047 | 18,067 | 0.05% |
| Johnson & Johnson | \$20,000 | 0.55% | 1/9/2025 | 18,064 | 0.05% |
| AT&T, Inc. | \$20,000 | 1.70% | 25/3/2026 | 18,051 | 0.05% |
| Visa, Inc. | \$20,000 | 1.90% | 15/4/2027 | 18,047 | 0.05% |
| eBay, Inc. | \$25,000 | 3.65% | 10/5/2051 | 18,027 | 0.05% |
| Fox Corp. | \$20,000 | 5.58% | 25/1/2049 | 17,928 | 0.05% |
| Digital Realty Trust LP | \$20,000 | 3.60% | 1/7/2029 | 17,878 | 0.05% |
| HCA, Inc. | \$20,000 | 5.13% | 15/6/2039 | 17,828 | 0.05% |
| Lowe's Cos, Inc. | \$20,000 | 3.75% | 1/4/2032 | 17,825 | 0.05% |
| CDW LLC/CDW Finance Corp. | \$20,000 | 2.67% | 1/12/2026 | 17,784 | 0.05% |
| Hasbro, Inc. | \$20,000 | 3.90% | 19/11/2029 | 17,779 | 0.05% |
| Comcast Corp. | \$30,000 | 2.45% | 15/8/2052 | 17,734 | 0.05% |
| Amazon.com, Inc. | \$20,000 | 1.00% | 12/5/2026 | 17,728 | 0.05% |
| Merck & Co., Inc. | \$20,000 | 0.75% | 24/2/2026 | 17,725 | 0.05% |

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$30,000 | 3.95% | 30/6/2062 | 17,724 | 0.05% |
| AT&T, Inc. | \$25,000 | 3.65% | 1/6/2051 | 17,681 | 0.05% |
| PepsiCo, Inc. | \$20,000 | 2.63% | 29/7/2029 | 17,663 | 0.05% |
| T-Mobile USA, Inc. | \$20,000 | 3.38% | 15/4/2029 | 17,622 | 0.05% |
| Morgan Stanley | \$20,000 | 1.59% | 4/5/2027 | 17,558 | 0.05% |
| DH Europe Finance II Sarl | \$20,000 | 2.60% | 15/11/2029 | 17,498 | 0.05% |
| FedEx Corp. | \$20,000 | 4.95% | 17/10/2048 | 17,486 | 0.05% |
| Crown Castle, Inc. | \$20,000 | 3.30% | 1/7/2030 | 17,473 | 0.05% |
| Broadcom, Inc. | \$25,000 | 3.75% | 15/2/2051 | 17,441 | 0.05% |
| Air Lease Corp. | \$20,000 | 1.88% | 15/8/2026 | 17,410 | 0.05% |
| Citigroup, Inc. | \$20,000 | 4.65% | 23/7/2048 | 17,390 | 0.05% |
| Realty Income Corp. | \$20,000 | 3.25% | 15/1/2031 | 17,345 | 0.05% |
| Citigroup, Inc. | \$20,000 | 4.65% | 30/7/2045 | 17,217 | 0.05% |
| Amazon.com, Inc. | \$20,000 | 1.65% | 12/5/2028 | 17,211 | 0.05% |
| PayPal Holdings, Inc. | \$25,000 | 3.25% | 1/6/2050 | 17,192 | 0.05% |
| Tyson Foods, Inc. | \$20,000 | 4.55% | 2/6/2047 | 17,120 | 0.05% |
| Comcast Corp. | \$30,000 | 2.65% | 15/8/2062 | 17,115 | 0.05% |
| Starbucks Corp. | \$20,000 | 3.00% | 14/2/2032 | 17,099 | 0.05% |
| Walt Disney Co. | \$20,000 | 2.65% | 13/1/2031 | 17,088 | 0.05% |
| CF Industries, Inc. | \$20,000 | 4.95% | 1/6/2043 | 17,070 | 0.05% |
| Royalty Pharma plc | \$20,000 | 1.75% | 2/9/2027 | 16,988 | 0.05% |
| Deere & Co. | \$20,000 | 3.75% | 15/4/2050 | 16,954 | 0.05% |
| Lam Research Corp. | \$25,000 | 2.88% | 15/6/2050 | 16,922 | 0.05% |
| Mastercard, Inc. | \$20,000 | 3.85% | 26/3/2050 | 16,772 | 0.05% |
| Goldman Sachs Group, Inc. | \$20,000 | 2.60% | 7/2/2030 | 16,695 | 0.05% |
| UnitedHealth Group, Inc. | \$20,000 | 2.30% | 15/5/2031 | 16,661 | 0.05% |
| Simon Property Group LP | \$20,000 | 2.65% | 15/7/2030 | 16,637 | 0.04% |
| United Parcel Service, Inc. | \$15,000 | 6.20% | 15/1/2038 | 16,614 | 0.04% |
| UnitedHealth Group, Inc. | \$15,000 | 6.05% | 15/2/2063 | 16,517 | 0.04% |
| PayPal Holdings, Inc. | \$20,000 | 2.30% | 1/6/2030 | 16,418 | 0.04% |
| VMware, Inc. | \$20,000 | 1.80% | 15/8/2028 | 16,328 | 0.04% |
| International Business Machines Corp. | \$20,000 | 1.95% | 15/5/2030 | 16,300 | 0.04% |
| Chubb INA Holdings, Inc. | \$25,000 | 3.05% | 15/12/2061 | 16,281 | 0.04% |
| NIKE, Inc. | \$20,000 | 3.25% | 27/3/2040 | 16,243 | 0.04% |
| Wyeth LLC | \$15,000 | 5.95% | 1/4/2037 | 16,211 | 0.04% |
| Amgen, Inc. | \$20,000 | 4.20% | 22/2/2052 | 16,057 | 0.04% |
| Motorola Solutions, Inc. | \$20,000 | 2.75% | 24/5/2031 | 15,960 | 0.04% |
| Newmont Corp. | \$15,000 | 6.25% | 1/10/2039 | 15,738 | 0.04% |
| Electronic Arts, Inc. | \$20,000 | 1.85% | 15/2/2031 | 15,737 | 0.04% |
| Centene Corp. | \$20,000 | 2.63% | 1/8/2031 | 15,709 | 0.04% |
| Prudential Financial, Inc. | \$20,000 | 3.94% | 7/12/2049 | 15,700 | 0.04% |
| Charles Schwab Corp. | \$20,000 | 1.95% | 1/12/2031 | 15,678 | 0.04% |
| Royalty Pharma plc | \$20,000 | 2.20% | 2/9/2030 | 15,627 | 0.04% |
| Ally Financial, Inc. | \$15,000 | 8.00% | 1/11/2031 | 15,472 | 0.04% |
| Fifth Third Bancorp | \$15,000 | 6.36% | 27/10/2028 | 15,443 | 0.04% |
| Oracle Corp. | \$15,000 | 5.80% | 10/11/2025 | 15,322 | 0.04% |
| Ally Financial, Inc. | \$15,000 | 7.10% | 15/11/2027 | 15,293 | 0.04% |
| UnitedHealth Group, Inc. | \$15,000 | 5.15% | 15/10/2025 | 15,181 | 0.04% |
| Bank of America Corp. | \$15,000 | 5.88% | 7/2/2042 | 15,174 | 0.04% |
| Utah Acquisition Sub, Inc. | \$20,000 | 5.25% | 15/6/2046 | 15,154 | 0.04% |
| Huntington National Bank | \$15,000 | 5.70% | 18/11/2025 | 15,046 | 0.04% |
| United States Treasury Note | \$15,000 | 4.50% | 30/11/2024 | 15,001 | 0.04% |
| Hewlett Packard Enterprise Co. | \$15,000 | 6.35% | 15/10/2045 | 14,993 | 0.04% |
| Zoetis, Inc. | \$15,000 | 4.50% | 13/11/2025 | 14,925 | 0.04% |
| Apple, Inc. | \$15,000 | 4.50% | 23/2/2036 | 14,860 | 0.04% |
| Marriott International, Inc. | \$15,000 | 5.00% | 15/10/2027 | 14,816 | 0.04% |
| Marsh & McLennan Cos, Inc. | \$15,000 | 3.88% | 15/3/2024 | 14,792 | 0.04% |
| GLP Capital LP/GLP Financing II, Inc. | \$15,000 | 5.38% | 15/4/2026 | 14,791 | 0.04% |
| Dell International LLC/EMC Corp. | \$15,000 | 4.90% | 1/10/2026 | 14,777 | 0.04% |
| Morgan Stanley | \$15,000 | 3.88% | 29/4/2024 | 14,771 | 0.04% |
| McKesson Corp. | \$15,000 | 3.80% | 15/3/2024 | 14,765 | 0.04% |
| DuPont de Nemours, Inc. | \$15,000 | 4.49% | 15/11/2025 | 14,761 | 0.04% |
| Citigroup, Inc. | \$15,000 | 4.60% | 9/3/2026 | 14,760 | 0.04% |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$20,000 | 2.30% | 1/2/2032 | 14,759 | 0.04% |
| JPMorgan Chase & Co. | \$15,000 | 5.40% | 6/1/2042 | 14,745 | 0.04% |
| Bank of America Corp. | \$20,000 | 2.48% | 21/9/2036 | 14,744 | 0.04% |
| International Business Machines Corp. | \$15,000 | 4.00% | 27/7/2025 | 14,740 | 0.04% |
| Goldman Sachs Group, Inc. | \$20,000 | 3.44% | 24/2/2043 | 14,738 | 0.04% |
| Bank of America Corp. | \$20,000 | 3.31% | 22/4/2042 | 14,707 | 0.04% |

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| Target Corp. | \$15,000 | 3.50% | 1/7/2024 | 14,705 | 0.04% |
| KLA Corp. | \$15,000 | 4.65% | 15/7/2032 | 14,697 | 0.04% |
| Abbott Laboratories | \$15,000 | 4.90% | 30/11/2046 | 14,677 | 0.04% |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$15,000 | 6.38% | 23/10/2035 | 14,649 | 0.04% |
| JPMorgan Chase & Co. | \$15,000 | 4.85% | 25/7/2028 | 14,644 | 0.04% |
| Take-Two Interactive Software, Inc. | \$15,000 | 3.30% | 28/3/2024 | 14,639 | 0.04% |
| State Street Corp. | \$15,000 | 3.30% | 16/12/2024 | 14,629 | 0.04% |
| Aon Global Ltd. | \$15,000 | 3.88% | 15/12/2025 | 14,623 | 0.04% |
| Baxalta, Inc. | \$15,000 | 4.00% | 23/6/2025 | 14,611 | 0.04% |
| AT&T, Inc. | \$15,000 | 5.65% | 15/2/2047 | 14,608 | 0.04% |
| HSBC USA, Inc. | \$15,000 | 3.50% | 23/6/2024 | 14,602 | 0.04% |
| AT&T, Inc. | \$15,000 | 4.25% | 1/3/2027 | 14,601 | 0.04% |
| Truist Financial Corp. | \$15,000 | 3.70% | 5/6/2025 | 14,583 | 0.04% |
| Morgan Stanley | \$15,000 | 4.35% | 8/9/2026 | 14,580 | 0.04% |
| Bristol-Myers Squibb Co. | \$15,000 | 2.90% | 26/7/2024 | 14,575 | 0.04% |
| UnitedHealth Group, Inc. | \$20,000 | 2.75% | 15/5/2040 | 14,570 | 0.04% |
| Paramount Global | \$15,000 | 6.88% | 30/4/2036 | 14,559 | 0.04% |
| JPMorgan Chase & Co. | \$20,000 | 3.16% | 22/4/2042 | 14,540 | 0.04% |
| Prudential Financial, Inc. | \$15,000 | 5.38% | 15/5/2045 | 14,520 | 0.04% |
| Booking Holdings, Inc. | \$15,000 | 4.63% | 13/4/2030 | 14,514 | 0.04% |
| Intercontinental Exchange, Inc. | \$15,000 | 4.00% | 15/9/2027 | 14,490 | 0.04% |
| JPMorgan Chase & Co. | \$15,000 | 3.13% | 23/1/2025 | 14,479 | 0.04% |
| Capital One Financial Corp. | \$15,000 | 3.30% | 30/10/2024 | 14,477 | 0.04% |
| Cintas Corp. No 2 | \$15,000 | 3.70% | 1/4/2027 | 14,447 | 0.04% |
| JPMorgan Chase & Co. | \$15,000 | 4.25% | 1/10/2027 | 14,429 | 0.04% |
| UnitedHealth Group, Inc. | \$20,000 | 3.25% | 15/5/2051 | 14,415 | 0.04% |
| Oracle Corp. | \$20,000 | 3.95% | 25/3/2051 | 14,410 | 0.04% |
| Comcast Corp. | \$15,000 | 4.25% | 15/10/2030 | 14,385 | 0.04% |
| Merck & Co., Inc. | \$15,000 | 2.75% | 10/2/2025 | 14,380 | 0.04% |
| Campbell Soup Co. | \$15,000 | 4.15% | 15/3/2028 | 14,338 | 0.04% |
| Kraft Heinz Foods Co. | \$15,000 | 3.88% | 15/5/2027 | 14,332 | 0.04% |
| Cisco Systems, Inc. | \$15,000 | 2.95% | 28/2/2026 | 14,326 | 0.04% |
| UnitedHealth Group, Inc. | \$15,000 | 3.45% | 15/1/2027 | 14,294 | 0.04% |
| Equitable Holdings, Inc. | \$15,000 | 4.35% | 20/4/2028 | 14,276 | 0.04% |
| PepsiCo, Inc. | \$15,000 | 4.45% | 14/4/2046 | 14,276 | 0.04% |
| Crown Castle, Inc. | \$15,000 | 3.70% | 15/6/2026 | 14,257 | 0.04% |
| Discover Bank | \$15,000 | 2.45% | 12/9/2024 | 14,252 | 0.04% |
| VICI Properties LP | \$15,000 | 4.75% | 15/2/2028 | 14,249 | 0.04% |
| Microsoft Corp. | \$15,000 | 4.10% | 6/2/2037 | 14,227 | 0.04% |
| O'Reilly Automotive, Inc. | \$15,000 | 3.60% | 1/9/2027 | 14,159 | 0.04% |
| VICI Properties LP | \$15,000 | 4.95% | 15/2/2030 | 14,122 | 0.04% |
| UnitedHealth Group, Inc. | \$15,000 | 4.95% | 15/5/2062 | 14,115 | 0.04% |
| HP, Inc. | \$15,000 | 5.50% | 15/1/2033 | 14,109 | 0.04% |
| VF Corp. | \$15,000 | 2.40% | 23/4/2025 | 14,077 | 0.04% |
| Discover Bank | \$15,000 | 4.65% | 13/9/2028 | 14,056 | 0.04% |
| Otis Worldwide Corp. | \$15,000 | 2.06% | 5/4/2025 | 14,046 | 0.04% |
| Truist Bank | \$15,000 | 2.64% | 17/9/2029 | 14,016 | 0.04% |
| Ventas Realty LP | \$15,000 | 4.40% | 15/1/2029 | 14,011 | 0.04% |
| Simon Property Group LP | \$15,000 | 3.38% | 15/6/2027 | 13,999 | 0.04% |
| Citigroup, Inc. | \$15,000 | 4.13% | 25/7/2028 | 13,985 | 0.04% |
| Johnson & Johnson | \$15,000 | 2.90% | 15/1/2028 | 13,983 | 0.04% |
| Bank of New York Mellon Corp. | \$15,000 | 3.40% | 29/1/2028 | 13,967 | 0.04% |
| Marsh & McLennan Cos, Inc. | \$15,000 | 4.90% | 15/3/2049 | 13,956 | 0.04% |
| Baxter International, Inc. | \$15,000 | 2.60% | 15/8/2026 | 13,863 | 0.04% |
| Target Corp. | \$20,000 | 2.95% | 15/1/2052 | 13,840 | 0.04% |
| Kraft Heinz Foods Co. | \$15,000 | 5.20% | 15/7/2045 | 13,822 | 0.04% |
| Bank of New York Mellon Corp. | \$15,000 | 2.45% | 17/8/2026 | 13,800 | 0.04% |
| Athene Holding Ltd. | \$15,000 | 4.13% | 12/1/2028 | 13,793 | 0.04% |
| Walt Disney Co. | \$15,000 | 1.75% | 13/1/2026 | 13,742 | 0.04% |
| Morgan Stanley | \$15,000 | 3.77% | 24/1/2029 | 13,729 | 0.04% |
| Target Corp. | \$15,000 | 1.95% | 15/1/2027 | 13,625 | 0.04% |
| Intel Corp. | \$15,000 | 4.60% | 25/3/2040 | 13,619 | 0.04% |
| Analog Devices, Inc. | \$20,000 | 2.95% | 1/10/2051 | 13,527 | 0.04% |
| Hewlett Packard Enterprise Co. | \$15,000 | 1.75% | 1/4/2026 | 13,482 | 0.04% |
| Brixmor Operating Partnership LP | \$15,000 | 4.13% | 15/5/2029 | 13,402 | 0.04% |
| Verizon Communications, Inc. | \$15,000 | 0.85% | 20/11/2025 | 13,397 | 0.04% |
| FedEx Corp. | \$15,000 | 5.10% | 15/1/2044 | 13,354 | 0.04% |
| United Parcel Service, Inc. | \$15,000 | 4.25% | 15/3/2049 | 13,324 | 0.04% |
| American Express Co. | \$15,000 | 1.65% | 4/11/2026 | 13,294 | 0.04% |
| Charles Schwab Corp. | \$15,000 | 0.90% | 11/3/2026 | 13,288 | 0.04% |

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| Sysco Corp. | \$20,000 | 3.15% | 14/12/2051 | 13,275 | 0.04% |
| VICI Properties LP | \$15,000 | 5.63% | 15/5/2052 | 13,267 | 0.04% |
| Goldman Sachs Group, Inc. | \$15,000 | 4.80% | 8/7/2044 | 13,252 | 0.04% |
| Equitable Holdings, Inc. | \$15,000 | 5.00% | 20/4/2048 | 13,169 | 0.04% |
| Bank of America Corp. | \$15,000 | 1.73% | 22/7/2027 | 13,148 | 0.04% |
| Target Corp. | \$15,000 | 4.00% | 1/7/2042 | 13,133 | 0.04% |
| JPMorgan Chase & Co. | \$20,000 | 2.53% | 19/11/2041 | 13,125 | 0.04% |
| Alexandria Real Estate Equities, Inc. | \$15,000 | 3.38% | 15/8/2031 | 13,098 | 0.04% |
| Intel Corp. | \$15,000 | 4.75% | 25/3/2050 | 13,080 | 0.04% |
| Thermo Fisher Scientific, Inc. | \$15,000 | 4.10% | 15/8/2047 | 13,079 | 0.04% |
| Baxter International, Inc. | \$20,000 | 3.13% | 1/12/2051 | 13,064 | 0.04% |
| Keurig Dr Pepper, Inc. | \$15,000 | 3.20% | 1/5/2030 | 13,053 | 0.04% |
| General Mills, Inc. | \$15,000 | 2.88% | 15/4/2030 | 12,997 | 0.04% |
| Salesforce, Inc. | \$20,000 | 3.05% | 15/7/2061 | 12,950 | 0.03% |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$20,000 | 3.50% | 1/3/2042 | 12,922 | 0.03% |
| Becton Dickinson & Co. | \$15,000 | 2.82% | 20/5/2030 | 12,858 | 0.03% |
| Amphenol Corp. | \$15,000 | 2.80% | 15/2/2030 | 12,821 | 0.03% |
| Global Payments, Inc. | \$15,000 | 3.20% | 15/8/2029 | 12,804 | 0.03% |
| ERP Operating LP | \$15,000 | 4.50% | 1/7/2044 | 12,750 | 0.03% |
| Expedia Group, Inc. | \$15,000 | 3.25% | 15/2/2030 | 12,730 | 0.03% |
| Visa, Inc. | \$15,000 | 2.05% | 15/4/2030 | 12,710 | 0.03% |
| Johnson & Johnson | \$15,000 | 3.75% | 3/3/2047 | 12,683 | 0.03% |
| Centene Corp. | \$15,000 | 2.45% | 15/7/2028 | 12,656 | 0.03% |
| Progressive Corp. | \$15,000 | 4.13% | 15/4/2047 | 12,629 | 0.03% |
| Truist Financial Corp. | \$15,000 | 1.89% | 7/6/2029 | 12,604 | 0.03% |
| Cigna Corp. | \$15,000 | 2.40% | 15/3/2030 | 12,569 | 0.03% |
| McDonald's Corp. | \$15,000 | 4.20% | 1/4/2050 | 12,544 | 0.03% |
| Procter & Gamble Co. | \$15,000 | 1.95% | 23/4/2031 | 12,528 | 0.03% |
| Carlisle Cos, Inc. | \$15,000 | 2.75% | 1/3/2030 | 12,481 | 0.03% |
| Amazon.com, Inc. | \$15,000 | 4.10% | 13/4/2062 | 12,398 | 0.03% |
| Commonwealth Edison Co. | \$15,000 | 4.00% | 1/3/2048 | 12,355 | 0.03% |
| Activision Blizzard, Inc. | \$20,000 | 2.50% | 15/9/2050 | 12,345 | 0.03% |
| Verizon Communications, Inc. | \$20,000 | 2.99% | 30/10/2056 | 12,274 | 0.03% |
| Eli Lilly & Co. | \$20,000 | 2.50% | 15/9/2060 | 12,270 | 0.03% |
| Hormel Foods Corp. | \$15,000 | 1.80% | 11/6/2030 | 12,231 | 0.03% |
| Broadridge Financial Solutions, Inc. | \$15,000 | 2.60% | 1/5/2031 | 12,204 | 0.03% |
| Bristol-Myers Squibb Co. | \$15,000 | 3.55% | 15/3/2042 | 12,198 | 0.03% |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$20,000 | 3.70% | 1/4/2051 | 12,175 | 0.03% |
| Comcast Corp. | \$15,000 | 3.20% | 15/7/2036 | 12,161 | 0.03% |
| Meta Platforms, Inc. | \$15,000 | 4.45% | 15/8/2052 | 12,008 | 0.03% |
| Becton Dickinson & Co. | \$15,000 | 1.96% | 11/2/2031 | 11,851 | 0.03% |
| CVS Health Corp. | \$15,000 | 1.75% | 21/8/2030 | 11,791 | 0.03% |
| Ally Financial, Inc. | \$15,000 | 2.20% | 2/11/2028 | 11,734 | 0.03% |
| Pilgrim's Pride Corp. | \$15,000 | 3.50% | 1/3/2032 | 11,725 | 0.03% |
| Morgan Stanley | \$15,000 | 2.51% | 20/10/2032 | 11,724 | 0.03% |
| Automatic Data Processing, Inc. | \$15,000 | 1.25% | 1/9/2030 | 11,715 | 0.03% |
| Bristol-Myers Squibb Co. | \$15,000 | 3.90% | 15/3/2062 | 11,714 | 0.03% |
| S&P Global, Inc. | \$15,000 | 3.70% | 1/3/2052 | 11,687 | 0.03% |
| Citigroup, Inc. | \$15,000 | 2.52% | 3/11/2032 | 11,646 | 0.03% |
| Verizon Communications, Inc. | \$15,000 | 1.75% | 20/1/2031 | 11,619 | 0.03% |
| Home Depot, Inc. | \$15,000 | 1.38% | 15/3/2031 | 11,618 | 0.03% |
| Aetna, Inc. | \$15,000 | 3.88% | 15/8/2047 | 11,588 | 0.03% |
| ServiceNow, Inc. | \$15,000 | 1.40% | 1/9/2030 | 11,430 | 0.03% |
| Prologis LP | \$15,000 | 1.25% | 15/10/2030 | 11,386 | 0.03% |
| Home Depot, Inc. | \$15,000 | 3.35% | 15/4/2050 | 11,178 | 0.03% |
| Walgreens Boots Alliance, Inc. | \$15,000 | 4.10% | 15/4/2050 | 11,038 | 0.03% |
| Warnermedia Holdings, Inc. | \$15,000 | 5.39% | 15/3/2062 | 10,988 | 0.03% |
| Raymond James Financial, Inc. | \$15,000 | 3.75% | 1/4/2051 | 10,898 | 0.03% |
| Morgan Stanley | \$10,000 | 6.38% | 24/7/2042 | 10,894 | 0.03% |
| Home Depot, Inc. | \$10,000 | 5.88% | 16/12/2036 | 10,700 | 0.03% |
| Chubb Corp. | \$10,000 | 6.00% | 11/5/2037 | 10,611 | 0.03% |
| Oracle Corp. | \$10,000 | 6.15% | 9/11/2029 | 10,396 | 0.03% |
| American Express Co. | \$10,000 | 5.85% | 5/11/2027 | 10,389 | 0.03% |
| Fidelity National Information Services, Inc. | \$15,000 | 3.10% | 1/3/2041 | 10,388 | 0.03% |
| Oracle Corp. | \$10,000 | 6.50% | 15/4/2038 | 10,388 | 0.03% |
| Zoetis, Inc. | \$10,000 | 5.60% | 16/11/2032 | 10,376 | 0.03% |
| Humana, Inc. | \$10,000 | 5.88% | 1/3/2033 | 10,362 | 0.03% |
| Goldman Sachs Capital I | \$10,000 | 6.35% | 15/2/2034 | 10,348 | 0.03% |
| Citigroup, Inc. | \$10,000 | 6.27% | 17/11/2033 | 10,319 | 0.03% |

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------|--------|---------------|----------------------------|-----------------------|
| MetLife, Inc. | \$10,000 | 5.88% | 6/2/2041 | 10,292 | 0.03% |
| Goldman Sachs Group, Inc. | \$10,000 | 5.95% | 15/1/2027 | 10,265 | 0.03% |
| Goldman Sachs Group, Inc. | \$15,000 | 2.91% | 21/7/2042 | 10,227 | 0.03% |
| Comcast Corp. | \$10,000 | 5.25% | 7/11/2025 | 10,136 | 0.03% |
| PNC Financial Services Group, Inc. | \$10,000 | 5.35% | 2/12/2028 | 10,075 | 0.03% |
| Huntington National Bank | \$10,000 | 5.65% | 10/1/2030 | 10,041 | 0.03% |
| Southwest Airlines Co. | \$10,000 | 5.25% | 4/5/2025 | 10,034 | 0.03% |
| Celanese US Holdings LLC | \$10,000 | 5.90% | 5/7/2024 | 9,995 | 0.03% |
| American Tower Corp. | \$10,000 | 5.00% | 15/2/2024 | 9,978 | 0.03% |
| Amazon.com, Inc. | \$10,000 | 4.65% | 1/12/2029 | 9,924 | 0.03% |
| Biogen, Inc. | \$15,000 | 3.15% | 1/5/2050 | 9,911 | 0.03% |
| Hewlett Packard Enterprise Co. | \$10,000 | 4.90% | 15/10/2025 | 9,900 | 0.03% |
| Amazon.com, Inc. | \$10,000 | 4.95% | 5/12/2044 | 9,877 | 0.03% |
| Home Depot, Inc. | \$10,000 | 4.00% | 15/9/2025 | 9,874 | 0.03% |
| Tyson Foods, Inc. | \$10,000 | 3.95% | 15/8/2024 | 9,839 | 0.03% |
| Conagra Brands, Inc. | \$10,000 | 4.60% | 1/11/2025 | 9,838 | 0.03% |
| United Parcel Service, Inc. | \$10,000 | 4.45% | 1/4/2030 | 9,838 | 0.03% |
| Goldman Sachs Group, Inc. | \$10,000 | 3.63% | 20/2/2024 | 9,830 | 0.03% |
| MetLife, Inc. | \$10,000 | 3.60% | 10/4/2024 | 9,822 | 0.03% |
| Mastercard, Inc. | \$10,000 | 3.38% | 1/4/2024 | 9,818 | 0.03% |
| Microsoft Corp. | \$10,000 | 2.88% | 6/2/2024 | 9,806 | 0.03% |
| Northern Trust Corp. | \$10,000 | 3.95% | 30/10/2025 | 9,794 | 0.03% |
| Northern Trust Corp. | \$10,000 | 4.00% | 10/5/2027 | 9,770 | 0.03% |
| Dollar Tree, Inc. | \$10,000 | 4.00% | 15/5/2025 | 9,766 | 0.03% |
| Ally Financial, Inc. | \$10,000 | 3.88% | 21/5/2024 | 9,747 | 0.03% |
| Intercontinental Exchange, Inc. | \$10,000 | 3.75% | 1/12/2025 | 9,737 | 0.03% |
| Celanese US Holdings LLC | \$10,000 | 6.33% | 15/7/2029 | 9,733 | 0.03% |
| Aetna, Inc. | \$10,000 | 3.50% | 15/11/2024 | 9,723 | 0.03% |
| AutoZone, Inc. | \$10,000 | 4.75% | 1/8/2032 | 9,714 | 0.03% |
| QUALCOMM, Inc. | \$10,000 | 4.65% | 20/5/2035 | 9,700 | 0.03% |
| Bank of New York Mellon Corp. | \$10,000 | 3.35% | 25/4/2025 | 9,679 | 0.03% |
| JM Smucker Co. | \$10,000 | 3.50% | 15/3/2025 | 9,678 | 0.03% |
| Royalty Pharma plc | \$15,000 | 3.55% | 2/9/2050 | 9,673 | 0.03% |
| CME Group, Inc. | \$10,000 | 3.00% | 15/3/2025 | 9,672 | 0.03% |
| Marsh & McLennan Cos, Inc. | \$10,000 | 4.38% | 15/3/2029 | 9,666 | 0.03% |
| KLA Corp. | \$10,000 | 5.25% | 15/7/2062 | 9,640 | 0.03% |
| HCA, Inc. | \$10,000 | 4.50% | 15/2/2027 | 9,627 | 0.03% |
| WRKCo, Inc. | \$10,000 | 4.90% | 15/3/2029 | 9,624 | 0.03% |
| Citigroup, Inc. | \$10,000 | 3.70% | 12/1/2026 | 9,622 | 0.03% |
| Lennar Corp. | \$10,000 | 4.75% | 29/11/2027 | 9,616 | 0.03% |
| Synchrony Financial | \$10,000 | 4.50% | 23/7/2025 | 9,610 | 0.03% |
| International Business Machines Corp. | \$10,000 | 3.45% | 19/2/2026 | 9,605 | 0.03% |
| Boston Properties LP | \$10,000 | 3.20% | 15/1/2025 | 9,583 | 0.03% |
| Pfizer, Inc. | \$10,000 | 3.60% | 15/9/2028 | 9,583 | 0.03% |
| Prudential Financial, Inc. | \$10,000 | 5.70% | 15/9/2048 | 9,580 | 0.03% |
| American International Group, Inc. | \$10,000 | 5.75% | 1/4/2048 | 9,556 | 0.03% |
| UnitedHealth Group, Inc. | \$10,000 | 4.00% | 15/5/2029 | 9,548 | 0.03% |
| Celanese US Holdings LLC | \$10,000 | 6.38% | 15/7/2032 | 9,547 | 0.03% |
| State Street Corp. | \$10,000 | 2.35% | 1/11/2025 | 9,539 | 0.03% |
| Global Payments, Inc. | \$10,000 | 5.40% | 15/8/2032 | 9,534 | 0.03% |
| GSK Consumer Healthcare Capital UK plc | \$10,000 | 3.13% | 24/3/2025 | 9,524 | 0.03% |
| Walt Disney Co. | \$10,000 | 1.75% | 30/8/2024 | 9,524 | 0.03% |
| Activision Blizzard, Inc. | \$10,000 | 3.40% | 15/9/2026 | 9,522 | 0.03% |
| Lam Research Corp. | \$10,000 | 4.00% | 15/3/2029 | 9,517 | 0.03% |
| Warnermedia Holdings, Inc. | \$10,000 | 3.64% | 15/3/2025 | 9,512 | 0.03% |
| PepsiCo, Inc. | \$10,000 | 2.85% | 24/2/2026 | 9,511 | 0.03% |
| KeyCorp | \$10,000 | 4.10% | 30/4/2028 | 9,508 | 0.03% |
| US Bancorp | \$10,000 | 4.97% | 22/7/2033 | 9,506 | 0.03% |
| Micron Technology, Inc. | \$10,000 | 4.19% | 15/2/2027 | 9,501 | 0.03% |
| Walgreens Boots Alliance, Inc. | \$10,000 | 3.45% | 1/6/2026 | 9,501 | 0.03% |
| Motorola Solutions, Inc. | \$10,000 | 4.60% | 23/5/2029 | 9,498 | 0.03% |
| Capital One Financial Corp. | \$10,000 | 3.75% | 9/3/2027 | 9,496 | 0.03% |
| Medtronic, Inc. | \$10,000 | 4.38% | 15/3/2035 | 9,484 | 0.03% |
| Broadcom, Inc. | \$10,000 | 3.15% | 15/11/2025 | 9,482 | 0.03% |
| Gilead Sciences, Inc. | \$10,000 | 4.60% | 1/9/2035 | 9,481 | 0.03% |
| Pfizer, Inc. | \$10,000 | 3.00% | 15/12/2026 | 9,479 | 0.03% |
| Mastercard, Inc. | \$10,000 | 2.00% | 3/3/2025 | 9,476 | 0.03% |
| Wells Fargo & Co. | \$10,000 | 4.90% | 25/7/2033 | 9,470 | 0.03% |
| CF Industries, Inc. | \$10,000 | 5.15% | 15/3/2034 | 9,450 | 0.03% |
| Oracle Corp. | \$10,000 | 2.50% | 1/4/2025 | 9,429 | 0.03% |
| General Motors Financial Co., Inc. | \$10,000 | 4.00% | 6/10/2026 | 9,423 | 0.03% |

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------|--------|---------------|-------------------------------|--------------------------|
| PayPal Holdings, Inc. | \$10,000 | 4.40% | 1/6/2032 | 9,420 | 0.03% |
| Discover Financial Services | \$10,000 | 4.10% | 9/2/2027 | 9,412 | 0.03% |
| Ally Financial, Inc. | \$10,000 | 4.75% | 9/6/2027 | 9,395 | 0.03% |
| Bank of New York Mellon Corp. | \$10,000 | 3.44% | 7/2/2028 | 9,384 | 0.03% |
| Capital One Financial Corp. | \$10,000 | 2.64% | 3/3/2026 | 9,376 | 0.03% |
| Hyatt Hotels Corp. | \$10,000 | 1.80% | 1/10/2024 | 9,370 | 0.03% |
| Wells Fargo & Co. | \$10,000 | 0.81% | 19/5/2025 | 9,363 | 0.03% |
| American Honda Finance Corp. | \$10,000 | 1.50% | 13/1/2025 | 9,361 | 0.03% |
| American Express Co. | \$10,000 | 3.30% | 3/5/2027 | 9,355 | 0.03% |
| Intel Corp. | \$10,000 | 4.15% | 5/8/2032 | 9,351 | 0.03% |
| American Honda Finance Corp. | \$10,000 | 0.55% | 12/7/2024 | 9,350 | 0.03% |
| Lowe's Cos, Inc. | \$10,000 | 2.50% | 15/4/2026 | 9,332 | 0.03% |
| McCormick & Co., Inc. | \$10,000 | 3.40% | 15/8/2027 | 9,332 | 0.03% |
| General Motors Co. | \$10,000 | 5.60% | 15/10/2032 | 9,325 | 0.03% |
| JPMorgan Chase & Co. | \$10,000 | 0.97% | 23/6/2025 | 9,325 | 0.03% |
| Air Lease Corp. | \$10,000 | 2.30% | 1/2/2025 | 9,323 | 0.03% |
| GSK Consumer Healthcare Capital US LLC | \$10,000 | 3.38% | 24/3/2027 | 9,317 | 0.03% |
| TWDC Enterprises 18 Corp. | \$10,000 | 2.95% | 15/6/2027 | 9,316 | 0.03% |
| Walt Disney Co. | \$10,000 | 3.80% | 22/3/2030 | 9,307 | 0.03% |
| Digital Realty Trust LP | \$10,000 | 3.70% | 15/8/2027 | 9,295 | 0.03% |
| Brighthouse Financial, Inc. | \$10,000 | 3.70% | 22/6/2027 | 9,292 | 0.03% |
| Illinois Tool Works, Inc. | \$10,000 | 2.65% | 15/11/2026 | 9,290 | 0.03% |
| Archer-Daniels-Midland Co. | \$10,000 | 2.50% | 11/8/2026 | 9,280 | 0.03% |
| JPMorgan Chase & Co. | \$10,000 | 2.08% | 22/4/2026 | 9,279 | 0.03% |
| Simon Property Group LP | \$10,000 | 3.38% | 1/12/2027 | 9,268 | 0.03% |
| Mylan, Inc. | \$10,000 | 4.55% | 15/4/2028 | 9,262 | 0.02% |
| AutoZone, Inc. | \$10,000 | 4.00% | 15/4/2030 | 9,259 | 0.02% |
| Santander Holdings USA, Inc. | \$10,000 | 3.24% | 5/10/2026 | 9,259 | 0.02% |
| UnitedHealth Group, Inc. | \$10,000 | 2.95% | 15/10/2027 | 9,259 | 0.02% |
| JPMorgan Chase & Co. | \$10,000 | 1.56% | 10/12/2025 | 9,253 | 0.02% |
| BlackRock, Inc. | \$10,000 | 3.25% | 30/4/2029 | 9,239 | 0.02% |
| Comcast Corp. | \$10,000 | 4.20% | 15/8/2034 | 9,238 | 0.02% |
| State Street Corp. | \$10,000 | 4.16% | 4/8/2033 | 9,230 | 0.02% |
| NetApp, Inc. | \$10,000 | 1.88% | 22/6/2025 | 9,216 | 0.02% |
| Citigroup, Inc. | \$10,000 | 1.28% | 3/11/2025 | 9,212 | 0.02% |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$10,000 | 4.20% | 15/3/2028 | 9,187 | 0.02% |
| Amazon.com, Inc. | \$10,000 | 3.60% | 13/4/2032 | 9,173 | 0.02% |
| Mastercard, Inc. | \$10,000 | 3.35% | 26/3/2030 | 9,163 | 0.02% |
| TJX Cos, Inc. | \$10,000 | 2.25% | 15/9/2026 | 9,151 | 0.02% |
| Procter & Gamble Co. | \$10,000 | 3.00% | 25/3/2030 | 9,111 | 0.02% |
| Procter & Gamble Co. | \$10,000 | 1.90% | 1/2/2027 | 9,102 | 0.02% |
| AT&T, Inc. | \$10,000 | 4.50% | 15/5/2035 | 9,095 | 0.02% |
| American Tower Corp. | \$10,000 | 3.80% | 15/8/2029 | 9,094 | 0.02% |
| WW Grainger, Inc. | \$10,000 | 4.60% | 15/6/2045 | 9,091 | 0.02% |
| Mondelez International, Inc. | \$10,000 | 2.63% | 17/3/2027 | 9,082 | 0.02% |
| Humana, Inc. | \$10,000 | 4.95% | 1/10/2044 | 9,044 | 0.02% |
| Mastercard, Inc. | \$10,000 | 2.95% | 1/6/2029 | 9,028 | 0.02% |
| Carrier Global Corp. | \$10,000 | 2.49% | 15/2/2027 | 9,020 | 0.02% |
| Fiserv, Inc. | \$10,000 | 3.50% | 1/7/2029 | 9,011 | 0.02% |
| Alphabet, Inc. | \$10,000 | 0.45% | 15/8/2025 | 9,010 | 0.02% |
| Bank of America Corp. | \$10,000 | 1.32% | 19/6/2026 | 9,008 | 0.02% |
| Elevance Health, Inc. | \$10,000 | 1.50% | 15/3/2026 | 8,986 | 0.02% |
| General Motors Financial Co., Inc. | \$10,000 | 4.30% | 6/4/2029 | 8,977 | 0.02% |
| Dollar General Corp. | \$10,000 | 3.50% | 3/4/2030 | 8,962 | 0.02% |
| Raymond James Financial, Inc. | \$10,000 | 4.95% | 15/7/2046 | 8,956 | 0.02% |
| Paramount Global | \$10,000 | 4.95% | 15/1/2031 | 8,919 | 0.02% |
| BorgWarner, Inc. | \$10,000 | 2.65% | 1/7/2027 | 8,909 | 0.02% |
| Amgen, Inc. | \$10,000 | 4.88% | 1/3/2053 | 8,905 | 0.02% |
| Eli Lilly & Co. | \$10,000 | 3.95% | 15/3/2049 | 8,899 | 0.02% |
| Baxter International, Inc. | \$10,000 | 1.92% | 1/2/2027 | 8,881 | 0.02% |
| Qorvo, Inc. | \$10,000 | 4.38% | 15/10/2029 | 8,837 | 0.02% |
| Brixmor Operating Partnership LP | \$10,000 | 4.05% | 1/7/2030 | 8,789 | 0.02% |
| US Bancorp | \$10,000 | 3.00% | 30/7/2029 | 8,781 | 0.02% |
| PerkinElmer, Inc. | \$10,000 | 3.30% | 15/9/2029 | 8,719 | 0.02% |
| Global Payments, Inc. | \$10,000 | 1.20% | 1/3/2026 | 8,718 | 0.02% |
| PayPal Holdings, Inc. | \$10,000 | 2.85% | 1/10/2029 | 8,707 | 0.02% |
| Citizens Financial Group, Inc. | \$10,000 | 3.25% | 30/4/2030 | 8,693 | 0.02% |
| QUALCOMM, Inc. | \$10,000 | 4.30% | 20/5/2047 | 8,672 | 0.02% |
| Corning, Inc. | \$10,000 | 5.45% | 15/11/2079 | 8,670 | 0.02% |
| T-Mobile USA, Inc. | \$10,000 | 3.50% | 15/4/2031 | 8,661 | 0.02% |

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|-------------------------------|--------------------------|
| Quest Diagnostics, Inc. | \$10,000 | 2.95% | 30/6/2030 | 8,646 | 0.02% |
| Laboratory Corp. of America Holdings | \$10,000 | 4.70% | 1/2/2045 | 8,617 | 0.02% |
| Boston Scientific Corp. | \$10,000 | 2.65% | 1/6/2030 | 8,579 | 0.02% |
| Capital One Financial Corp. | \$10,000 | 3.27% | 1/3/2030 | 8,569 | 0.02% |
| Merck & Co., Inc. | \$10,000 | 4.00% | 7/3/2049 | 8,569 | 0.02% |
| Salesforce, Inc. | \$10,000 | 1.50% | 15/7/2028 | 8,544 | 0.02% |
| BlackRock, Inc. | \$10,000 | 2.40% | 30/4/2030 | 8,538 | 0.02% |
| S&P Global, Inc. | \$10,000 | 2.90% | 1/3/2032 | 8,532 | 0.02% |
| Adobe, Inc. | \$10,000 | 2.30% | 1/2/2030 | 8,530 | 0.02% |
| Illinois Tool Works, Inc. | \$10,000 | 3.90% | 1/9/2042 | 8,523 | 0.02% |
| Pilgrim's Pride Corp. | \$10,000 | 4.25% | 15/4/2031 | 8,512 | 0.02% |
| PNC Financial Services Group, Inc. | \$10,000 | 2.55% | 22/1/2030 | 8,498 | 0.02% |
| Charles Schwab Corp. | \$10,000 | 2.90% | 3/3/2032 | 8,497 | 0.02% |
| Target Corp. | \$10,000 | 2.35% | 15/2/2030 | 8,497 | 0.02% |
| Analog Devices, Inc. | \$10,000 | 1.70% | 1/10/2028 | 8,473 | 0.02% |
| AT&T, Inc. | \$10,000 | 1.65% | 1/2/2028 | 8,460 | 0.02% |
| QUALCOMM, Inc. | \$10,000 | 2.15% | 20/5/2030 | 8,447 | 0.02% |
| PNC Bank NA | \$10,000 | 2.70% | 22/10/2029 | 8,428 | 0.02% |
| Sherwin-Williams Co. | \$10,000 | 4.50% | 1/6/2047 | 8,404 | 0.02% |
| NVR, Inc. | \$10,000 | 3.00% | 15/5/2030 | 8,391 | 0.02% |
| Prologis LP | \$10,000 | 2.25% | 15/4/2030 | 8,348 | 0.02% |
| Bank of America Corp. | \$10,000 | 4.08% | 23/4/2040 | 8,315 | 0.02% |
| AT&T, Inc. | \$10,000 | 2.75% | 1/6/2031 | 8,304 | 0.02% |
| International Business Machines Corp. | \$10,000 | 4.25% | 15/5/2049 | 8,300 | 0.02% |
| AmerisourceBergen Corp. | \$10,000 | 2.70% | 15/3/2031 | 8,296 | 0.02% |
| DENTSPLY SIRONA, Inc. | \$10,000 | 3.25% | 1/6/2030 | 8,283 | 0.02% |
| Quanta Services, Inc. | \$10,000 | 2.90% | 1/10/2030 | 8,234 | 0.02% |
| Huntington Bancshares, Inc. | \$10,000 | 2.55% | 4/2/2030 | 8,226 | 0.02% |
| Bunge Ltd. Finance Corp. | \$10,000 | 2.75% | 14/5/2031 | 8,209 | 0.02% |
| United Parcel Service, Inc. | \$10,000 | 3.75% | 15/11/2047 | 8,205 | 0.02% |
| Marsh & McLennan Cos, Inc. | \$10,000 | 2.25% | 15/11/2030 | 8,179 | 0.02% |
| Omnicom Group, Inc. | \$10,000 | 2.60% | 1/8/2031 | 8,176 | 0.02% |
| Merck & Co., Inc. | \$10,000 | 2.15% | 10/12/2031 | 8,171 | 0.02% |
| Applied Materials, Inc. | \$10,000 | 1.75% | 1/6/2030 | 8,153 | 0.02% |
| FedEx Corp. | \$10,000 | 4.55% | 1/4/2046 | 8,140 | 0.02% |
| Agilent Technologies, Inc. | \$10,000 | 2.30% | 12/3/2031 | 8,092 | 0.02% |
| Thermo Fisher Scientific, Inc. | \$10,000 | 2.00% | 15/10/2031 | 8,089 | 0.02% |
| Zimmer Biomet Holdings, Inc. | \$10,000 | 2.60% | 24/11/2031 | 8,083 | 0.02% |
| FedEx Corp. | \$10,000 | 2.40% | 15/5/2031 | 8,072 | 0.02% |
| Comcast Corp. | \$10,000 | 1.95% | 15/1/2031 | 8,068 | 0.02% |
| Pfizer, Inc. | \$10,000 | 1.75% | 18/8/2031 | 8,040 | 0.02% |
| Autodesk, Inc. | \$10,000 | 2.40% | 15/12/2031 | 8,020 | 0.02% |
| State Street Corp. | \$10,000 | 2.20% | 3/3/2031 | 7,994 | 0.02% |
| Newmont Corp. | \$10,000 | 2.60% | 15/7/2032 | 7,968 | 0.02% |
| Centene Corp. | \$10,000 | 2.50% | 1/3/2031 | 7,824 | 0.02% |
| Home Depot, Inc. | \$10,000 | 3.63% | 15/4/2052 | 7,816 | 0.02% |
| American Water Capital Corp. | \$10,000 | 3.75% | 1/9/2047 | 7,789 | 0.02% |
| HCA, Inc. | \$10,000 | 2.38% | 15/7/2031 | 7,765 | 0.02% |
| JPMorgan Chase & Co. | \$10,000 | 3.90% | 23/1/2049 | 7,707 | 0.02% |
| Warnermedia Holdings, Inc. | \$10,000 | 5.05% | 15/3/2042 | 7,690 | 0.02% |
| Franklin Resources, Inc. | \$10,000 | 1.60% | 30/10/2030 | 7,688 | 0.02% |
| Walt Disney Co. | \$10,000 | 3.80% | 13/5/2060 | 7,683 | 0.02% |
| Boston Properties LP | \$10,000 | 2.55% | 1/4/2032 | 7,620 | 0.02% |
| Cigna Corp. | \$10,000 | 3.20% | 15/3/2040 | 7,565 | 0.02% |
| Healthcare Realty Holdings LP | \$10,000 | 2.00% | 15/3/2031 | 7,562 | 0.02% |
| Broadcom, Inc. | \$10,000 | 2.60% | 15/2/2033 | 7,496 | 0.02% |
| Sabra Health Care LP | \$10,000 | 3.20% | 1/12/2031 | 7,451 | 0.02% |
| BrightHouse Financial, Inc. | \$10,000 | 4.70% | 22/6/2047 | 7,370 | 0.02% |
| Thermo Fisher Scientific, Inc. | \$10,000 | 2.80% | 15/10/2041 | 7,369 | 0.02% |
| Time Warner Cable LLC | \$10,000 | 4.50% | 15/9/2042 | 7,350 | 0.02% |
| QUALCOMM, Inc. | \$10,000 | 3.25% | 20/5/2050 | 7,290 | 0.02% |
| Aptiv plc/Aptiv Corp. | \$10,000 | 4.15% | 1/5/2052 | 7,242 | 0.02% |
| Hartford Financial Services Group, Inc. | \$10,000 | 3.60% | 19/8/2049 | 7,238 | 0.02% |
| Capital One Financial Corp. | \$10,000 | 2.36% | 29/7/2032 | 7,202 | 0.02% |
| Goldman Sachs Group, Inc. | \$10,000 | 3.21% | 22/4/2042 | 7,198 | 0.02% |
| Carrier Global Corp. | \$10,000 | 3.58% | 5/4/2050 | 7,163 | 0.02% |
| Verizon Communications, Inc. | \$10,000 | 3.55% | 22/3/2051 | 7,159 | 0.02% |
| Wells Fargo & Co. | \$10,000 | 3.07% | 30/4/2041 | 7,149 | 0.02% |
| Home Depot, Inc. | \$10,000 | 3.13% | 15/12/2049 | 7,143 | 0.02% |
| Arch Capital Group Ltd. | \$10,000 | 3.64% | 30/6/2050 | 7,002 | 0.02% |
| Intercontinental Exchange, Inc. | \$10,000 | 2.65% | 15/9/2040 | 6,957 | 0.02% |

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| Amgen, Inc. | \$10,000 | 2.80% | 15/8/2041 | 6,941 | 0.02% |
| Travelers Cos, Inc. | \$10,000 | 3.05% | 8/6/2051 | 6,925 | 0.02% |
| Bank of America Corp. | \$10,000 | 2.68% | 19/6/2041 | 6,756 | 0.02% |
| Everest Reinsurance Holdings, Inc. | \$10,000 | 3.50% | 15/10/2050 | 6,715 | 0.02% |
| Intercontinental Exchange, Inc. | \$10,000 | 3.00% | 15/6/2050 | 6,692 | 0.02% |
| Salesforce, Inc. | \$10,000 | 2.90% | 15/7/2051 | 6,660 | 0.02% |
| Walt Disney Co. | \$10,000 | 2.75% | 1/9/2049 | 6,627 | 0.02% |
| Simon Property Group LP | \$10,000 | 3.25% | 13/9/2049 | 6,591 | 0.02% |
| Alexandria Real Estate Equities, Inc. | \$10,000 | 3.00% | 18/5/2051 | 6,381 | 0.02% |
| Comcast Corp. | \$10,000 | 2.80% | 15/1/2051 | 6,372 | 0.02% |
| Everest Reinsurance Holdings, Inc. | \$10,000 | 3.13% | 15/10/2052 | 6,214 | 0.02% |
| Viatis, Inc. | \$10,000 | 4.00% | 22/6/2050 | 6,194 | 0.02% |
| Fifth Third Bancorp | \$5,000 | 8.25% | 1/3/2038 | 6,172 | 0.02% |
| Stanley Black & Decker, Inc. | \$10,000 | 2.75% | 15/11/2050 | 6,093 | 0.02% |
| Verizon Communications, Inc. | \$10,000 | 3.00% | 20/11/2060 | 5,991 | 0.02% |
| Dell International LLC/EMC Corp. | \$5,000 | 8.35% | 15/7/2046 | 5,736 | 0.02% |
| American Water Capital Corp. | \$5,000 | 6.59% | 15/10/2037 | 5,517 | 0.01% |
| Verizon Communications, Inc. | \$5,000 | 6.55% | 15/9/2043 | 5,467 | 0.01% |
| UnitedHealth Group, Inc. | \$5,000 | 5.88% | 15/2/2053 | 5,429 | 0.01% |
| JPMorgan Chase & Co. | \$5,000 | 6.40% | 15/5/2038 | 5,417 | 0.01% |
| QUALCOMM, Inc. | \$5,000 | 6.00% | 20/5/2053 | 5,342 | 0.01% |
| Aetna, Inc. | \$5,000 | 6.63% | 15/6/2036 | 5,323 | 0.01% |
| Cisco Systems, Inc. | \$5,000 | 5.50% | 15/1/2040 | 5,215 | 0.01% |
| United Parcel Service, Inc. | \$5,000 | 5.30% | 1/4/2050 | 5,212 | 0.01% |
| Comcast Corp. | \$5,000 | 5.50% | 15/11/2032 | 5,205 | 0.01% |
| Bank of New York Mellon Corp. | \$5,000 | 5.83% | 25/10/2033 | 5,201 | 0.01% |
| US Bancorp | \$5,000 | 5.85% | 21/10/2033 | 5,193 | 0.01% |
| Gilead Sciences, Inc. | \$5,000 | 5.65% | 1/12/2041 | 5,114 | 0.01% |
| Comcast Corp. | \$5,000 | 5.35% | 15/11/2027 | 5,111 | 0.01% |
| Amazon.com, Inc. | \$5,000 | 5.20% | 3/12/2025 | 5,092 | 0.01% |
| Discover Financial Services | \$5,000 | 6.70% | 29/11/2032 | 5,088 | 0.01% |
| Time Warner Cable LLC | \$5,000 | 7.30% | 1/7/2038 | 4,997 | 0.01% |
| Ally Financial, Inc. | \$5,000 | 5.80% | 1/5/2025 | 4,980 | 0.01% |
| Travelers Cos, Inc. | \$5,000 | 5.35% | 1/11/2040 | 4,963 | 0.01% |
| T-Mobile USA, Inc. | \$5,000 | 5.20% | 15/1/2033 | 4,951 | 0.01% |
| Dollar General Corp. | \$5,000 | 4.25% | 20/9/2024 | 4,935 | 0.01% |
| MetLife, Inc. | \$5,000 | 4.55% | 23/3/2030 | 4,924 | 0.01% |
| Goldman Sachs Group, Inc. | \$5,000 | 3.85% | 8/7/2024 | 4,905 | 0.01% |
| General Motors Co. | \$5,000 | 6.60% | 1/4/2036 | 4,903 | 0.01% |
| Omnicom Group, Inc./Omnicom Capital, Inc. | \$5,000 | 3.65% | 1/11/2024 | 4,896 | 0.01% |
| Welltower, Inc. | \$5,000 | 3.63% | 15/3/2024 | 4,892 | 0.01% |
| Dell International LLC/EMC Corp. | \$5,000 | 5.30% | 1/10/2029 | 4,880 | 0.01% |
| Bank of America Corp. | \$5,000 | 3.95% | 21/4/2025 | 4,871 | 0.01% |
| John Deere Capital Corp. | \$5,000 | 3.45% | 13/3/2025 | 4,871 | 0.01% |
| Automatic Data Processing, Inc. | \$5,000 | 3.38% | 15/9/2025 | 4,846 | 0.01% |
| O'Reilly Automotive, Inc. | \$5,000 | 4.70% | 15/6/2032 | 4,844 | 0.01% |
| Sysco Corp. | \$5,000 | 3.75% | 1/10/2025 | 4,837 | 0.01% |
| Willis North America, Inc. | \$5,000 | 4.65% | 15/6/2027 | 4,835 | 0.01% |
| General Mills, Inc. | \$5,000 | 4.20% | 17/4/2028 | 4,833 | 0.01% |
| Home Depot, Inc. | \$5,000 | 4.95% | 15/9/2052 | 4,831 | 0.01% |
| Citigroup, Inc. | \$5,000 | 4.30% | 20/11/2026 | 4,826 | 0.01% |
| Lowe's Cos, Inc. | \$5,000 | 5.80% | 15/9/2062 | 4,821 | 0.01% |
| Huntington National Bank | \$5,000 | 4.55% | 17/5/2028 | 4,820 | 0.01% |
| Goldman Sachs Group, Inc. | \$5,000 | 3.27% | 29/9/2025 | 4,808 | 0.01% |
| Omnicom Group, Inc./Omnicom Capital, Inc. | \$5,000 | 3.60% | 15/4/2026 | 4,801 | 0.01% |
| Paramount Global | \$5,000 | 4.00% | 15/1/2026 | 4,796 | 0.01% |
| US Bancorp | \$5,000 | 3.90% | 26/4/2028 | 4,795 | 0.01% |
| UnitedHealth Group, Inc. | \$5,000 | 3.85% | 15/6/2028 | 4,794 | 0.01% |
| Manufacturers & Traders Trust Co. | \$5,000 | 2.90% | 6/2/2025 | 4,788 | 0.01% |
| Truist Financial Corp. | \$5,000 | 4.12% | 6/6/2028 | 4,787 | 0.01% |
| JBS USA LUX SA/JBS USA Food Co./JBS USA Finance, Inc. | \$5,000 | 5.75% | 1/4/2033 | 4,777 | 0.01% |
| Equifax, Inc. | \$5,000 | 2.60% | 1/12/2024 | 4,769 | 0.01% |
| Simon Property Group LP | \$5,000 | 2.00% | 13/9/2024 | 4,754 | 0.01% |
| JBS USA LUX SA/JBS USA Food Co./JBS USA Finance, Inc. | \$5,000 | 6.50% | 1/12/2052 | 4,753 | 0.01% |
| UnitedHealth Group, Inc. | \$5,000 | 4.20% | 15/5/2032 | 4,752 | 0.01% |
| McDonald's Corp. | \$5,000 | 3.50% | 1/7/2027 | 4,745 | 0.01% |
| Fifth Third Bancorp | \$5,000 | 2.38% | 28/1/2025 | 4,742 | 0.01% |
| Air Lease Corp. | \$5,000 | 3.38% | 1/7/2025 | 4,715 | 0.01% |
| Elevance Health, Inc. | \$5,000 | 3.65% | 1/12/2027 | 4,714 | 0.01% |
| Bank of New York Mellon Corp. | \$5,000 | 3.25% | 16/5/2027 | 4,704 | 0.01% |
| Cintas Corp. No 2 | \$5,000 | 4.00% | 1/5/2032 | 4,700 | 0.01% |

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------|--------|---------------|----------------------------|-----------------------|
| Microsoft Corp. | \$5,000 | 4.25% | 6/2/2047 | 4,697 | 0.01% |
| Eli Lilly & Co. | \$5,000 | 3.38% | 15/3/2029 | 4,685 | 0.01% |
| Cardinal Health, Inc. | \$5,000 | 3.41% | 15/6/2027 | 4,680 | 0.01% |
| HP, Inc. | \$5,000 | 2.20% | 17/6/2025 | 4,679 | 0.01% |
| Verizon Communications, Inc. | \$5,000 | 4.02% | 3/12/2029 | 4,679 | 0.01% |
| Bank of New York Mellon Corp. | \$5,000 | 4.29% | 13/6/2033 | 4,676 | 0.01% |
| Regions Financial Corp. | \$5,000 | 2.25% | 18/5/2025 | 4,676 | 0.01% |
| Apple, Inc. | \$5,000 | 2.90% | 12/9/2027 | 4,669 | 0.01% |
| VMware, Inc. | \$5,000 | 3.90% | 21/8/2027 | 4,666 | 0.01% |
| Waste Management, Inc. | \$5,000 | 3.15% | 15/11/2027 | 4,666 | 0.01% |
| Cisco Systems, Inc. | \$5,000 | 2.50% | 20/9/2026 | 4,661 | 0.01% |
| Cigna Corp. | \$5,000 | 4.80% | 15/8/2038 | 4,659 | 0.01% |
| Lowe's Cos, Inc. | \$5,000 | 3.10% | 3/5/2027 | 4,659 | 0.01% |
| Crown Castle, Inc. | \$5,000 | 3.65% | 1/9/2027 | 4,649 | 0.01% |
| Boston Properties LP | \$5,000 | 4.50% | 1/12/2028 | 4,643 | 0.01% |
| Truist Bank | \$5,000 | 1.50% | 10/3/2025 | 4,641 | 0.01% |
| Intercontinental Exchange, Inc. | \$5,000 | 4.95% | 15/6/2052 | 4,639 | 0.01% |
| Apple, Inc. | \$5,000 | 4.25% | 9/2/2047 | 4,621 | 0.01% |
| Bank of America Corp. | \$5,000 | 3.25% | 21/10/2027 | 4,621 | 0.01% |
| Comcast Corp. | \$5,000 | 4.60% | 15/10/2038 | 4,619 | 0.01% |
| Intel Corp. | \$5,000 | 4.80% | 1/10/2041 | 4,616 | 0.01% |
| KeyBank NA/Cleveland OH | \$5,000 | 4.90% | 8/8/2032 | 4,613 | 0.01% |
| Trane Technologies Luxembourg Finance SA | \$5,000 | 3.80% | 21/3/2029 | 4,609 | 0.01% |
| Discover Bank | \$5,000 | 3.45% | 27/7/2026 | 4,605 | 0.01% |
| CVS Health Corp. | \$5,000 | 4.78% | 25/3/2038 | 4,581 | 0.01% |
| AbbVie, Inc. | \$5,000 | 4.85% | 15/6/2044 | 4,579 | 0.01% |
| Pfizer, Inc. | \$5,000 | 0.80% | 28/5/2025 | 4,575 | 0.01% |
| Fox Corp. | \$5,000 | 5.48% | 25/1/2039 | 4,546 | 0.01% |
| Bristol-Myers Squibb Co. | \$5,000 | 4.55% | 20/2/2048 | 4,542 | 0.01% |
| Huntsman International LLC | \$5,000 | 4.50% | 1/5/2029 | 4,493 | 0.01% |
| Kimberly-Clark Corp. | \$5,000 | 3.10% | 26/3/2030 | 4,491 | 0.01% |
| Prudential Financial, Inc. | \$5,000 | 4.60% | 15/5/2044 | 4,467 | 0.01% |
| Elevance Health, Inc. | \$5,000 | 4.65% | 15/8/2044 | 4,461 | 0.01% |
| Walt Disney Co. | \$5,000 | 2.20% | 13/1/2028 | 4,456 | 0.01% |
| Wells Fargo & Co. | \$5,000 | 5.01% | 4/4/2051 | 4,448 | 0.01% |
| Merck & Co., Inc. | \$5,000 | 4.15% | 18/5/2043 | 4,443 | 0.01% |
| Amazon.com, Inc. | \$5,000 | 3.88% | 22/8/2037 | 4,435 | 0.01% |
| Pfizer, Inc. | \$5,000 | 4.13% | 15/12/2046 | 4,422 | 0.01% |
| Workday, Inc. | \$5,000 | 3.80% | 1/4/2032 | 4,413 | 0.01% |
| Elevance Health, Inc. | \$5,000 | 4.55% | 1/3/2048 | 4,408 | 0.01% |
| Thermo Fisher Scientific, Inc. | \$5,000 | 2.60% | 1/10/2029 | 4,408 | 0.01% |
| Vulcan Materials Co. | \$5,000 | 3.50% | 1/6/2030 | 4,408 | 0.01% |
| Home Depot, Inc. | \$5,000 | 4.20% | 1/4/2043 | 4,378 | 0.01% |
| Equinix, Inc. | \$5,000 | 3.20% | 18/11/2029 | 4,352 | 0.01% |
| Apple, Inc. | \$5,000 | 3.85% | 4/5/2043 | 4,344 | 0.01% |
| Automatic Data Processing, Inc. | \$5,000 | 1.70% | 15/5/2028 | 4,341 | 0.01% |
| Ralph Lauren Corp. | \$5,000 | 2.95% | 15/6/2030 | 4,307 | 0.01% |
| Camden Property Trust | \$5,000 | 2.80% | 15/5/2030 | 4,306 | 0.01% |
| Stanley Black & Decker, Inc. | \$5,000 | 4.00% | 15/3/2060 | 4,298 | 0.01% |
| American Express Co. | \$5,000 | 4.05% | 3/12/2042 | 4,297 | 0.01% |
| International Flavors & Fragrances, Inc. | \$5,000 | 5.00% | 26/9/2048 | 4,294 | 0.01% |
| Bio-Rad Laboratories, Inc. | \$5,000 | 3.70% | 15/3/2032 | 4,285 | 0.01% |
| Healthpeak Properties, Inc. | \$5,000 | 3.00% | 15/1/2030 | 4,285 | 0.01% |
| Aon Corp. | \$5,000 | 2.80% | 15/5/2030 | 4,269 | 0.01% |
| Oracle Corp. | \$5,000 | 2.95% | 1/4/2030 | 4,268 | 0.01% |
| Morgan Stanley | \$5,000 | 4.38% | 22/1/2047 | 4,263 | 0.01% |
| CVS Health Corp. | \$5,000 | 1.30% | 21/8/2027 | 4,241 | 0.01% |
| MetLife, Inc. | \$5,000 | 4.13% | 13/8/2042 | 4,240 | 0.01% |
| American Tower Corp. | \$5,000 | 2.90% | 15/1/2030 | 4,236 | 0.01% |
| Xilinx, Inc. | \$5,000 | 2.38% | 1/6/2030 | 4,204 | 0.01% |
| Intercontinental Exchange, Inc. | \$5,000 | 4.25% | 21/9/2048 | 4,187 | 0.01% |
| Elevance Health, Inc. | \$5,000 | 2.55% | 15/3/2031 | 4,186 | 0.01% |
| Time Warner Cable LLC | \$5,000 | 5.50% | 1/9/2041 | 4,176 | 0.01% |
| VF Corp. | \$5,000 | 2.95% | 23/4/2030 | 4,159 | 0.01% |
| Home Depot, Inc. | \$5,000 | 3.90% | 15/6/2047 | 4,132 | 0.01% |
| CDW LLC/CDW Finance Corp. | \$5,000 | 3.57% | 1/12/2031 | 4,128 | 0.01% |
| Host Hotels & Resorts LP | \$5,000 | 3.50% | 15/9/2030 | 4,125 | 0.01% |
| General Motors Co. | \$5,000 | 5.40% | 1/4/2048 | 4,113 | 0.01% |
| Pfizer, Inc. | \$5,000 | 1.70% | 28/5/2030 | 4,112 | 0.01% |
| Citigroup, Inc. | \$5,000 | 4.28% | 24/4/2048 | 4,097 | 0.01% |
| VeriSign, Inc. | \$5,000 | 2.70% | 15/6/2031 | 4,091 | 0.01% |

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| Paramount Global | \$5,000 | 4.20% | 19/5/2032 | 4,088 | 0.01% |
| Coca-Cola Co. | \$5,000 | 1.65% | 1/6/2030 | 4,083 | 0.01% |
| PepsiCo, Inc. | \$5,000 | 1.95% | 21/10/2031 | 4,036 | 0.01% |
| Walt Disney Co. | \$5,000 | 3.50% | 13/5/2040 | 4,032 | 0.01% |
| Comcast Corp. | \$5,000 | 4.00% | 1/3/2048 | 4,026 | 0.01% |
| Marvell Technology, Inc. | \$5,000 | 2.95% | 15/4/2031 | 4,016 | 0.01% |
| PepsiCo, Inc. | \$5,000 | 3.45% | 6/10/2046 | 4,014 | 0.01% |
| Equinix, Inc. | \$5,000 | 2.50% | 15/5/2031 | 4,009 | 0.01% |
| UnitedHealth Group, Inc. | \$5,000 | 3.75% | 15/10/2047 | 3,996 | 0.01% |
| Air Lease Corp. | \$5,000 | 2.88% | 15/1/2032 | 3,989 | 0.01% |
| FedEx Corp. | \$5,000 | 4.40% | 15/1/2047 | 3,975 | 0.01% |
| Sun Communities Operating LP | \$5,000 | 2.70% | 15/7/2031 | 3,937 | 0.01% |
| Broadcom, Inc. | \$5,000 | 2.45% | 15/2/2031 | 3,936 | 0.01% |
| Lowe's Cos, Inc. | \$5,000 | 4.05% | 3/5/2047 | 3,926 | 0.01% |
| Lowe's Cos, Inc. | \$5,000 | 4.45% | 1/4/2062 | 3,915 | 0.01% |
| Eagle Materials, Inc. | \$5,000 | 2.50% | 1/7/2031 | 3,910 | 0.01% |
| GSK Consumer Healthcare Capital US LLC | \$5,000 | 4.00% | 24/3/2052 | 3,907 | 0.01% |
| Corning, Inc. | \$5,000 | 4.38% | 15/11/2057 | 3,891 | 0.01% |
| Chubb INA Holdings, Inc. | \$5,000 | 1.38% | 15/9/2030 | 3,884 | 0.01% |
| Equifax, Inc. | \$5,000 | 2.35% | 15/9/2031 | 3,877 | 0.01% |
| Aon Corp./Aon Global Holdings plc | \$5,000 | 3.90% | 28/2/2052 | 3,870 | 0.01% |
| Cigna Corp. | \$5,000 | 3.88% | 15/10/2047 | 3,859 | 0.01% |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$5,000 | 5.50% | 1/4/2063 | 3,850 | 0.01% |
| FedEx Corp. | \$5,000 | 4.05% | 15/2/2048 | 3,798 | 0.01% |
| Coca-Cola Co. | \$5,000 | 3.00% | 5/3/2051 | 3,656 | 0.01% |
| Paramount Global | \$5,000 | 4.95% | 19/5/2050 | 3,651 | 0.01% |
| Alexandria Real Estate Equities, Inc. | \$5,000 | 3.55% | 15/3/2052 | 3,586 | 0.01% |
| Cigna Corp. | \$5,000 | 3.40% | 15/3/2051 | 3,573 | 0.01% |
| Salesforce, Inc. | \$5,000 | 2.70% | 15/7/2041 | 3,573 | 0.01% |
| Otis Worldwide Corp. | \$5,000 | 3.36% | 15/2/2050 | 3,505 | 0.01% |
| Arthur J Gallagher & Co. | \$5,000 | 3.50% | 20/5/2051 | 3,502 | 0.01% |
| Air Products & Chemicals, Inc. | \$5,000 | 2.80% | 15/5/2050 | 3,473 | 0.01% |
| Bristol-Myers Squibb Co. | \$5,000 | 2.35% | 13/11/2040 | 3,432 | 0.01% |
| T-Mobile USA, Inc. | \$5,000 | 3.40% | 15/10/2052 | 3,396 | 0.01% |
| Verizon Communications, Inc. | \$5,000 | 2.65% | 20/11/2040 | 3,375 | 0.01% |
| Merck & Co., Inc. | \$5,000 | 2.75% | 10/12/2051 | 3,365 | 0.01% |
| Danaher Corp. | \$5,000 | 2.80% | 10/12/2051 | 3,327 | 0.01% |
| Electronic Arts, Inc. | \$5,000 | 2.95% | 15/2/2051 | 3,252 | 0.01% |
| Microsoft Corp. | \$5,000 | 2.68% | 1/6/2060 | 3,231 | 0.01% |
| Lowe's Cos, Inc. | \$5,000 | 3.00% | 15/10/2050 | 3,206 | 0.01% |
| Mondelez International, Inc. | \$5,000 | 2.63% | 4/9/2050 | 3,165 | 0.01% |
| American Tower Corp. | \$5,000 | 2.95% | 15/1/2051 | 3,090 | 0.01% |
| Providence St Joseph Health Obligated Group | \$5,000 | 2.70% | 1/10/2051 | 2,930 | 0.01% |
| Alphabet, Inc. | \$5,000 | 2.25% | 15/8/2060 | 2,842 | 0.01% |
| | | | | 29,899,163 | 80.83% |
| Total Fixed Income | | | | 36,586,966 | 98.91% |
| Total Transferable Securities | | | | 36,586,966 | 98.91% |

| Currency | Buy Amount | Currency | (Sell) Amount | Counterparty | Settlement Date | Unrealised Gain/(Loss) US Dollars (\$) | % of Total Net Assets |
|--|------------|----------|---------------|---------------------|-----------------|--|-----------------------|
| OTC Financial Derivative Instruments 0.35% | | | | | | | |
| Hedge Share Class Level Forward Currency Exchange Contracts 0.35% | | | | | | | |
| EUR | 2,975,049 | USD | (3,072,238) | JPMorgan Chase Bank | 4/1/2023 | 102,882 | 0.28% |
| GBP | 1,705,884 | USD | (2,034,198) | JPMorgan Chase Bank | 4/1/2023 | 17,810 | 0.05% |
| EUR | 80,960 | USD | (83,606) | JPMorgan Chase Bank | 4/1/2023 | 2,798 | 0.01% |
| EUR | 287,111 | USD | (304,156) | JPMorgan Chase Bank | 4/1/2023 | 2,263 | 0.01% |
| EUR | 444,776 | USD | (472,566) | JPMorgan Chase Bank | 4/1/2023 | 2,121 | 0.01% |
| EUR | 122,038 | USD | (128,653) | JPMorgan Chase Bank | 4/1/2023 | 1,592 | 0.00% |
| EUR | 123,432 | USD | (130,440) | JPMorgan Chase Bank | 4/1/2023 | 1,293 | 0.00% |
| GBP | 49,374 | USD | (58,876) | JPMorgan Chase Bank | 4/1/2023 | 516 | 0.00% |
| EUR | 19,690 | USD | (20,625) | JPMorgan Chase Bank | 4/1/2023 | 390 | 0.00% |
| USD | 4,867,369 | EUR | (4,560,331) | JPMorgan Chase Bank | 4/1/2023 | 358 | 0.00% |
| EUR | 508,580 | USD | (542,542) | JPMorgan Chase Bank | 4/1/2023 | 239 | 0.00% |
| GBP | 1,872,503 | USD | (2,254,175) | JPMorgan Chase Bank | 2/2/2023 | 168 | 0.00% |
| USD | 464 | GBP | (378) | JPMorgan Chase Bank | 4/1/2023 | 9 | 0.00% |
| USD | 4,359 | EUR | (4,076) | JPMorgan Chase Bank | 2/2/2023 | — | 0.00% |
| EUR | 142,018 | USD | (151,889) | JPMorgan Chase Bank | 2/2/2023 | — | 0.00% |
| USD | 25,772 | EUR | (24,097) | JPMorgan Chase Bank | 2/2/2023 | — | 0.00% |

| Currency | Buy Amount | Currency | (Sell) Amount | Counterparty | Settlement Date | Unrealised Gain/(Loss) US Dollars (\$) | % of Total Net Assets |
|---|---------------|----------|------------------|---------------------|--------------------|--|--------------------------|
| USD | 11,043 | GBP | (9,173) | JPMorgan Chase Bank | 2/2/2023 | — | 0.00% |
| USD | 2,252,434 | GBP | (1,872,503) | JPMorgan Chase Bank | 4/1/2023 | (1) | (0.00%) |
| USD | 1,376 | EUR | (1,305) | JPMorgan Chase Bank | 4/1/2023 | (17) | (0.00%) |
| EUR | 4,560,331 | USD | (4,877,320) | JPMorgan Chase Bank | 2/2/2023 | (18) | (0.00%) |
| GBP | 11,304 | USD | (13,785) | JPMorgan Chase Bank | 4/1/2023 | (187) | (0.00%) |
| GBP | 106,319 | USD | (130,025) | JPMorgan Chase Bank | 4/1/2023 | (2,134) | (0.01%) |
| Total OTC Financial Derivative Instruments | | | | | | 130,082 | 0.35% |
| Total Investments | | | | | | 36,717,048 | 99.26% |

| | Fair Value US Dollars (\$) | % of Total Net Assets |
|-------------------------------------|-------------------------------|--------------------------|
| Other Assets and Liabilities | 271,774 | 0.74% |
| Net Assets | 36,988,822 | 100.00% |

| Analysis of Total Current Assets | US Dollars (\$) | % of Total Current Assets |
|---|-------------------|---------------------------------|
| (a) Transferable securities admitted to an official stock exchange listing | 19,228,401 | 50.92% |
| (b) Transferable securities dealt in on another regulated market | 17,358,565 | 45.97% |
| (c) Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market | — | 0.00% |
| (d) Total Financial Derivative Instruments dealt in on a regulated market | — | 0.00% |
| (e) Total OTC Financial Derivative Instruments | 132,439 | 0.35% |
| (f) Other Assets | 1,041,693 | 2.76% |
| Total Current Assets | 37,761,098 | 100.00% |

Statement of Assets and Liabilities

| | Note | US Dollars (\$) As at 31 December 2022 |
|---|------|--|
| Current Assets | | |
| Financial Assets at Fair Value Through Profit or Loss: | | |
| Transferable Securities | 3,17 | 36,586,966 |
| Financial Derivative Instruments | 3 | 132,439 |
| Cash | 3 | 433,668 |
| Unrealised Appreciation on Spot Currency Contracts | | 2 |
| Receivables: | | |
| Interest and Dividends | | 391,168 |
| Capital Shares Issued | | 150,871 |
| Investments Sold | | 65,984 |
| Total Current Assets | | 37,761,098 |
| Current Liabilities | | |
| Financial Liabilities at Fair Value Through Profit or Loss: | | |
| Financial Derivative Instruments | 3 | 2,357 |
| Bank Overdraft | | 22,282 |
| Payables and Other Liabilities: | | |
| Income Distribution Payable | | 22,725 |
| Capital Shares Redeemed | | 150,867 |
| Investments Purchased | | 570,751 |
| Management Fees Payable | | 3,294 |
| Total Current Liabilities | | 772,276 |
| Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets") | | 36,988,822 |

Net Asset Value Per Share

| | As at 31 December 2022 |
|--|---------------------------|
| EUR-Hedged Accumulating¹ | |
| US (\$) Equivalent | 4,956,327 |
| Net Assets | 4,644,017 |
| Number of Shares Outstanding | 924,124 |
| Net Asset Value Per Share² | 5.03 |
| GBP-Hedged Accumulating¹ | |
| US (\$) Equivalent | 2,223,740 |
| Net Assets | 1,848,649 |
| Number of Shares Outstanding | 367,298 |
| Net Asset Value Per Share² | 5.03 |
| USD Accumulating¹ | |
| Net Assets | 21,631,222 |
| Number of Shares Outstanding | 4,288,000 |
| Net Asset Value Per Share² | 5.04 |
| USD Distributing¹ | |
| Net Assets | 8,177,533 |
| Number of Shares Outstanding | 1,626,086 |
| Net Asset Value Per Share² | 5.03 |

¹ The share class was launched on 15 November 2022.

² The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for trade date accounting.

The accompanying notes form an integral part of the financial statements.

Statement of Operations

| | Note | US Dollars (\$) Period Ended 31 December 2022 ¹ |
|--|------|--|
| Investment Income/(Loss) | | |
| Interest Income | | 206,863 |
| Other Income | | 300 |
| Net Gain on Financial Instruments | | 1,110 |
| Total Investment Income | | 208,273 |
| Expenses | | |
| Management Fees | 12 | 4,780 |
| Transaction Fees and Commissions | | 17 |
| Total Expenses | | 4,797 |
| Finance Costs | | |
| Distributions | 6 | 22,725 |
| Income Equalisation | | (9,614) |
| Total Finance Costs | | 13,111 |
| Net Investment Income After Finance Costs | | 190,365 |
| Taxation | 5 | (727) |
| Net Increase in Net Assets | | 189,638 |

Statement of Changes in Net Assets

| | US Dollars (\$) Period Ended 31 December 2022 ¹ |
|--|--|
| Increase/(Decrease) in Net Assets | |
| Net Increase in Net Assets From Operations | 189,638 |
| Capital Transactions | |
| Subscriptions | 39,926,014 |
| Redemptions | (3,126,830) |
| Total Capital Transactions | 36,799,184 |
| Total Increase for the Period | 36,988,822 |
| Net Assets | |
| Beginning of Period | — |
| End of Period | 36,988,822 |

¹ The Fund launched during the period. See Note 1.

There are no recognised gains or losses arising in the period other than those included above. In arriving at the results for the period, all amounts relate to continuing operations. The accompanying notes form an integral part of the financial statements.

Vanguard EUR Corporate Bond UCITS ETF

Managed by Vanguard Global Advisers, LLC.

Investment Objective

Vanguard EUR Corporate Bond UCITS ETF seeks to track the performance of the Bloomberg Euro-Aggregate: Corporates Index, a widely recognised benchmark designed to reflect the total universe of publicly traded, fixed-coupon, euro-denominated, investment-grade corporate bonds with maturities greater than 1 year and a minimum issue size of €300 million.

Performance Summary

The Performance Summary does not form part of the Financial Statements.

- Global financial markets remained volatile in the second half of 2022. Market sentiment improved early in the period amid signs of continuing strength in the labour market, corporate earnings that were more resilient than expected and some cooling in energy prices. Although price increases then broadened to other categories of goods and services, they eventually began to come down from multidecade highs.
- With inflation looking like it may have peaked in many developed markets, central banks including the Federal Reserve, the European Central Bank and the Bank of England continued tightening monetary policy but began slowing the pace of their interest rate hikes late in the year.
- Bond yields across many developed markets continued to rise, especially for bonds with very short maturities, which tend to be more sensitive to changes in central bank policy rates. With rising yields pushing prices down, global bonds ended the period in negative territory.
- The ETF's benchmark returned -2.00% for the six months ended 31 December 2022.
- Among the largest constituents in the index, Switzerland, Germany and the United States underperformed the benchmark. Italy, Austria and Australia were among those that fared better but still finished the period in negative territory.
- By sector, bonds issued by utilities weighed less on results than those issued by industrial companies and financial institutions.
- Longer-dated and higher-quality bonds generally underperformed.

Benchmark returns in the commentary above are in euros.

Benchmark: Bloomberg Euro-Aggregate: Corporates Index

| | Total Returns Periods Ended 31 December 2022 (Annualised for periods over one year) | | |
|----------------------|---|------------|--|
| | Six Months | Five Years | Ten Years or Since Inception ¹ |
| EUR Accumulating | -2.13% | — | -2.33% |
| Benchmark | -2.00 | — | -2.22 |
| Tracking Difference* | -0.13 | | |
| EUR Distributing | -2.14% | -1.71% | -0.34% |
| Benchmark | -2.00 | -1.61 | -0.26 |
| Tracking Difference* | -0.14 | | |

Sources: Vanguard Global Advisers, LLC, and Bloomberg.

Returns are based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

¹ Since-inception returns: EUR Accumulating, 19 February 2019; EUR Distributing, 24 February 2016.

Significant Portfolio Changes

For the Six Months Ended 31 December 2022

| | Principal EUR (€) | Cost EUR (€) | | Principal EUR (€) | Proceeds EUR (€) |
|--|----------------------|-----------------|---|----------------------|---------------------|
| Purchases | | | Sales | | |
| OP Corporate Bank plc 2.88% 15/12/2025 | 1,700,000 | 1,664,141 | Enel SpA 2.50% 24/11/2078 | 1,000,000 | 976,250 |
| Pernod Ricard S.A. 3.25% 2/11/2028 | 1,600,000 | 1,617,074 | Lloyds Banking Group plc 0.50% 12/11/2025 | 950,000 | 882,569 |
| Credit Suisse Group AG 7.75% 1/3/2029 | 1,500,000 | 1,507,813 | BPCE SA 0.63% 28/4/2025 | 900,000 | 850,410 |
| Deutsche Bank AG 5.00% 5/9/2030 | 1,300,000 | 1,266,788 | Booking Holdings, Inc. 0.10% 8/3/2025 | 900,000 | 833,393 |
| Rentokil Initial plc 0.95% 22/11/2024 | 1,300,000 | 1,266,479 | Raiffeisen Bank International AG 0.25% 22/1/2025 | 900,000 | 815,690 |
| DNB Bank ASA 3.13% 21/9/2027 | 1,200,000 | 1,177,563 | Cooperatieve Rabobank UA 0.75% 29/8/2023 | 800,000 | 795,064 |
| Credit Mutuel Arkea S.A. 3.38% 19/9/2027 | 1,200,000 | 1,176,380 | Commerzbank AG 0.50% 4/12/2026 | 900,000 | 793,632 |
| Booking Holdings, Inc. 4.00% 15/11/2026 | 1,100,000 | 1,130,188 | OP Corporate Bank plc 2.88% 15/12/2025 | 800,000 | 786,036 |
| Stryker Corp. 0.25% 3/12/2024 | 1,200,000 | 1,124,892 | DNB Bank ASA 0.05% 14/11/2023 | 800,000 | 778,808 |
| Carrefour S.A. 4.13% 12/10/2028 | 1,100,000 | 1,117,529 | KBC Group NV 0.13% 14/1/2029 | 900,000 | 721,586 |
| Deutsche Bank AG 4.00% 29/11/2027 | 1,100,000 | 1,108,163 | Holding d'Infrastructures des Metiers de l'Environnement 0.13% 16/9/2025 | 800,000 | 707,052 |
| Kering S.A. 1.25% 5/5/2025 | 1,100,000 | 1,085,365 | Banco Santander S.A. 0.50% 24/3/2027 | 800,000 | 699,402 |
| UBS Group AG 1.25% 17/4/2025 | 1,100,000 | 1,054,699 | Macquarie Group Ltd. 0.35% 3/3/2028 | 850,000 | 696,447 |
| E.ON International Finance BV 1.00% 13/4/2025 | 1,100,000 | 1,050,731 | Credit Agricole SA 0.75% 5/12/2023 | 700,000 | 683,399 |
| Morgan Stanley 5.15% 25/1/2034 | 1,000,000 | 1,030,663 | Societe Generale SA 0.75% 25/1/2027 | 800,000 | 683,170 |
| Coca-Cola Co. 0.13% 15/3/2029 | 1,200,000 | 1,001,873 | Commerzbank AG 0.25% 16/9/2024 | 700,000 | 649,481 |
| Enel SpA 2.50% 24/11/2078 | 1,000,000 | 982,500 | Coca-Cola Co. 0.13% 15/3/2029 | 800,000 | 646,992 |
| Banque Federative du Credit Mutuel S.A. 3.13% 14/9/2027 | 1,000,000 | 980,334 | RCI Banque S.A. 1.75% 10/4/2026 | 700,000 | 644,539 |
| ING Groep NV 5.25% 14/11/2033 | 900,000 | 968,125 | Credit Agricole S.A. 0.50% 21/9/2029 | 800,000 | 636,347 |
| Thermo Fisher Scientific, Inc. 3.65% 21/11/2034 | 900,000 | 923,414 | Dell Bank International DAC 0.50% 27/10/2026 | 700,000 | 628,915 |

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the period. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the period and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the period is available, upon request, at no extra cost from the Administrator.

Financial Statements

Statement of Investments

31 December 2022

| | Principal EUR (€) | Coupon | Maturity Date | Fair Value EUR (€) | % of Total Net Assets |
|--|----------------------|--------|------------------|-----------------------|--------------------------|
| Transferable Securities 98.55% (30 June 2022: 99.27%) | | | | | |
| Fixed Income 98.55% (30 June 2022: 99.27%) | | | | | |
| Australia 2.01% (30 June 2022: 2.16%) | | | | | |
| AusNet Services Holdings Pty Ltd. | 900,000 | 1.50% | 26/2/2027 | 809,679 | 0.08% |
| Aurizon Network Pty Ltd. | 700,000 | 3.13% | 1/6/2026 | 673,014 | 0.07% |
| Westpac Banking Corp. | 700,000 | 1.13% | 5/9/2027 | 621,933 | 0.06% |
| National Australia Bank Ltd. | 600,000 | 0.25% | 20/5/2024 | 576,973 | 0.06% |
| Glencore Capital Finance DAC | 700,000 | 1.13% | 10/3/2028 | 576,492 | 0.06% |
| Toyota Finance Australia Ltd. | 600,000 | 0.06% | 13/1/2025 | 560,529 | 0.06% |
| BHP Billiton Finance Ltd. | 550,000 | 3.00% | 29/5/2024 | 548,749 | 0.05% |
| National Australia Bank Ltd. | 600,000 | 1.38% | 30/8/2028 | 532,142 | 0.05% |
| BHP Billiton Finance Ltd. | 500,000 | 3.25% | 24/9/2027 | 493,214 | 0.05% |
| Macquarie Group Ltd. | 600,000 | 0.35% | 3/3/2028 | 485,388 | 0.05% |
| Transurban Finance Co. Pty Ltd. | 500,000 | 2.00% | 28/8/2025 | 480,486 | 0.05% |
| Transurban Finance Co. Pty Ltd. | 500,000 | 1.45% | 16/5/2029 | 423,170 | 0.04% |
| Toyota Finance Australia Ltd. | 400,000 | 2.00% | 21/10/2024 | 390,158 | 0.04% |
| Scentre Group Trust 1 | 400,000 | 2.25% | 16/7/2024 | 388,410 | 0.04% |
| Toyota Finance Australia Ltd. | 400,000 | 0.25% | 9/4/2024 | 385,060 | 0.04% |
| Toyota Finance Australia Ltd. | 400,000 | 2.28% | 21/10/2027 | 378,694 | 0.04% |
| Commonwealth Bank of Australia | 400,000 | 1.94% | 3/10/2029 | 376,888 | 0.04% |
| APA Infrastructure Ltd. | 400,000 | 2.00% | 22/3/2027 | 364,943 | 0.04% |
| BHP Billiton Finance Ltd. | 400,000 | 3.13% | 29/4/2033 | 362,284 | 0.04% |
| Australia & New Zealand Banking Group Ltd. | 400,000 | 0.75% | 29/9/2026 | 360,713 | 0.04% |
| Glencore Finance Europe Ltd. | 400,000 | 1.50% | 15/10/2026 | 358,732 | 0.03% |
| Telstra Corp., Ltd. | 400,000 | 1.38% | 26/3/2029 | 346,102 | 0.03% |
| BHP Billiton Finance Ltd. | 400,000 | 1.50% | 29/4/2030 | 340,036 | 0.03% |
| Australia & New Zealand Banking Group Ltd. | 400,000 | 0.67% | 5/5/2031 | 339,568 | 0.03% |
| National Australia Bank Ltd. | 350,000 | 1.25% | 18/5/2026 | 328,888 | 0.03% |
| Woolworths Group Ltd. | 400,000 | 0.38% | 15/11/2028 | 314,417 | 0.03% |
| CIMIC Finance Ltd. | 400,000 | 1.50% | 28/5/2029 | 298,359 | 0.03% |
| Westpac Banking Corp. | 350,000 | 0.77% | 13/5/2031 | 296,295 | 0.03% |
| Wesfarmers Ltd. | 409,000 | 0.95% | 21/10/2033 | 294,581 | 0.03% |
| Aurizon Network Pty Ltd. | 300,000 | 2.00% | 18/9/2024 | 289,653 | 0.03% |
| APA Infrastructure Ltd. | 350,000 | 2.00% | 15/7/2030 | 289,101 | 0.03% |
| Glencore Finance Europe Ltd. | 300,000 | 1.75% | 17/3/2025 | 284,812 | 0.03% |
| National Australia Bank Ltd. | 300,000 | 2.13% | 24/5/2028 | 278,217 | 0.03% |
| Australia & New Zealand Banking Group Ltd. | 300,000 | 1.13% | 21/11/2029 | 277,429 | 0.03% |
| Telstra Corp., Ltd. | 300,000 | 1.13% | 14/4/2026 | 276,376 | 0.03% |
| Stockland Trust | 300,000 | 1.63% | 27/4/2026 | 265,997 | 0.03% |
| Macquarie Group Ltd. | 300,000 | 0.63% | 3/2/2027 | 258,261 | 0.02% |
| Glencore Finance Europe Ltd. | 250,000 | 3.75% | 1/4/2026 | 246,874 | 0.02% |
| APA Infrastructure Ltd. | 325,000 | 1.25% | 15/3/2033 | 229,359 | 0.02% |
| Glencore Capital Finance DAC | 300,000 | 1.25% | 1/3/2033 | 204,383 | 0.02% |
| National Australia Bank Ltd. | 200,000 | 0.63% | 10/11/2023 | 196,705 | 0.02% |
| Glencore Capital Finance DAC | 250,000 | 0.75% | 1/3/2029 | 191,773 | 0.02% |
| Toyota Finance Australia Ltd. | 223,000 | 0.44% | 13/1/2028 | 190,321 | 0.02% |
| Ausgrid Finance Pty Ltd. | 248,000 | 0.88% | 7/10/2031 | 183,828 | 0.02% |
| Goodman Australia Finance Pty Ltd. | 200,000 | 1.38% | 27/9/2025 | 183,259 | 0.02% |
| Westpac Banking Corp. | 200,000 | 0.88% | 17/4/2027 | 177,144 | 0.02% |
| Westpac Banking Corp. | 200,000 | 1.45% | 17/7/2028 | 176,908 | 0.02% |
| Commonwealth Bank of Australia | 200,000 | 1.13% | 18/1/2028 | 176,798 | 0.02% |
| Transurban Finance Co. Pty Ltd. | 200,000 | 1.75% | 29/3/2028 | 176,354 | 0.02% |
| Amcor UK Finance plc | 200,000 | 1.13% | 23/6/2027 | 175,801 | 0.02% |
| Sydney Airport Finance Co. Pty Ltd. | 200,000 | 1.75% | 26/4/2028 | 174,179 | 0.02% |
| Worley US Finance Sub Ltd. | 200,000 | 0.88% | 9/6/2026 | 173,848 | 0.02% |
| Scentre Group Trust 1/Scentre Group Trust 2 | 200,000 | 1.75% | 11/4/2028 | 168,612 | 0.02% |
| National Australia Bank Ltd. | 200,000 | 1.13% | 20/5/2031 | 166,313 | 0.02% |
| AusNet Services Holdings Pty Ltd. | 200,000 | 1.63% | 11/3/2081 | 163,550 | 0.02% |
| Macquarie Group Ltd. | 200,000 | 0.94% | 19/1/2029 | 161,969 | 0.02% |
| APA Infrastructure Ltd. | 200,000 | 0.75% | 15/3/2029 | 160,241 | 0.01% |
| Scentre Group Trust 1/Scentre Group Trust 2 | 200,000 | 1.45% | 28/3/2029 | 159,657 | 0.01% |
| Vicinity Centres Trust | 200,000 | 1.13% | 7/11/2029 | 148,221 | 0.01% |
| Computershare US, Inc. | 200,000 | 1.13% | 7/10/2031 | 146,178 | 0.01% |
| Sydney Airport Finance Co. Pty Ltd. | 100,000 | 2.75% | 23/4/2024 | 98,259 | 0.01% |
| Transurban Finance Co. Pty Ltd. | 100,000 | 1.88% | 16/9/2024 | 97,554 | 0.01% |

| | Principal EUR (€) | Coupon | Maturity Date | Fair Value EUR (€) | % of Total Net Assets |
|--|----------------------|--------|------------------|-----------------------|--------------------------|
| Macquarie Group Ltd. | 100,000 | 1.25% | 5/3/2025 | 96,930 | 0.01% |
| Glencore Finance Europe Ltd. | 100,000 | 0.63% | 11/9/2024 | 94,597 | 0.01% |
| Westpac Banking Corp. | 100,000 | 0.63% | 22/11/2024 | 94,562 | 0.01% |
| Transurban Finance Co. Pty Ltd. | 100,000 | 3.00% | 8/4/2030 | 91,549 | 0.01% |
| Brambles Finance plc | 100,000 | 1.50% | 4/10/2027 | 89,887 | 0.01% |
| Telstra Corp., Ltd. | 100,000 | 1.00% | 23/4/2030 | 82,567 | 0.01% |
| AusNet Services Holdings Pty Ltd. | 100,000 | 0.63% | 25/8/2030 | 76,316 | 0.01% |
| | | | | 19,880,239 | 2.01% |
| Austria 1.20% (30 June 2022: 1.30%) | | | | | |
| OMV AG | 836,000 | 2.00% | 9/4/2028 | 774,997 | 0.08% |
| Erste Group Bank AG | 800,000 | 0.25% | 14/9/2029 | 618,713 | 0.06% |
| Raiffeisen Bank International AG | 500,000 | 7.38% | 20/12/2032 | 495,200 | 0.05% |
| Raiffeisen Bank International AG | 500,000 | 4.13% | 8/9/2025 | 491,665 | 0.05% |
| JAB Holdings BV | 500,000 | 1.75% | 25/6/2026 | 464,617 | 0.05% |
| Erste Group Bank AG | 500,000 | 1.00% | 10/6/2030 | 440,393 | 0.04% |
| OMV AG | 400,000 | 6.25% | Perpetual | 412,546 | 0.04% |
| Erste Group Bank AG | 500,000 | 0.13% | 17/5/2028 | 403,894 | 0.04% |
| Erste Group Bank AG | 400,000 | 1.50% | 7/4/2026 | 371,844 | 0.04% |
| JAB Holdings BV | 400,000 | 1.00% | 20/12/2027 | 343,625 | 0.03% |
| OMV AG | 350,000 | 1.88% | 4/12/2028 | 320,163 | 0.03% |
| Raiffeisen Bank International AG | 300,000 | 5.75% | 27/1/2028 | 307,837 | 0.03% |
| Erste Group Bank AG | 300,000 | 0.38% | 16/4/2024 | 287,468 | 0.03% |
| Raiffeisen Bank International AG | 300,000 | 0.25% | 22/1/2025 | 273,091 | 0.03% |
| Vienna Insurance Group AG Wiener Versicherung Gruppe | 300,000 | 4.88% | 15/6/2042 | 268,741 | 0.03% |
| OMV AG | 300,000 | 2.50% | Perpetual | 267,231 | 0.03% |
| JAB Holdings BV | 300,000 | 2.50% | 25/6/2029 | 266,828 | 0.03% |
| OMV AG | 300,000 | 2.38% | 9/4/2032 | 264,104 | 0.03% |
| OMV AG | 300,000 | 2.88% | Perpetual | 259,356 | 0.02% |
| Erste Group Bank AG | 300,000 | 1.63% | 8/9/2031 | 259,102 | 0.02% |
| OMV AG | 250,000 | 1.50% | 9/4/2024 | 244,656 | 0.02% |
| OMV AG | 230,000 | 0.00% | 3/7/2025 | 211,168 | 0.02% |
| JAB Holdings BV | 300,000 | 2.25% | 19/12/2039 | 202,953 | 0.02% |
| OMV AG | 200,000 | 3.50% | 27/9/2027 | 199,947 | 0.02% |
| OMV AG | 200,000 | 0.75% | 4/12/2023 | 195,824 | 0.02% |
| JAB Holdings BV | 200,000 | 1.25% | 22/5/2024 | 193,215 | 0.02% |
| Raiffeisenlandesbank Niederösterreich-Wien AG | 200,000 | 0.25% | 16/4/2024 | 190,912 | 0.02% |
| JAB Holdings BV | 200,000 | 2.50% | 17/4/2027 | 188,373 | 0.02% |
| Mondi Finance Europe GmbH | 200,000 | 2.38% | 1/4/2028 | 184,725 | 0.02% |
| Telekom Finanzmanagement GmbH | 200,000 | 1.50% | 7/12/2026 | 184,718 | 0.02% |
| OMV AG | 200,000 | 1.00% | 14/12/2026 | 182,626 | 0.02% |
| Erste Group Bank AG | 200,000 | 0.88% | 13/5/2027 | 175,010 | 0.02% |
| CA Immobilien Anlagen AG | 200,000 | 1.00% | 27/10/2025 | 171,238 | 0.02% |
| JAB Holdings BV | 200,000 | 3.38% | 17/4/2035 | 168,133 | 0.02% |
| Raiffeisen Bank International AG | 200,000 | 1.50% | 12/3/2030 | 166,728 | 0.02% |
| OMV AG | 200,000 | 0.75% | 16/6/2030 | 162,221 | 0.02% |
| Raiffeisen Bank International AG | 200,000 | 1.38% | 17/6/2033 | 141,741 | 0.01% |
| UNIQA Insurance Group AG | 200,000 | 2.38% | 9/12/2041 | 138,699 | 0.01% |
| Vienna Insurance Group AG Wiener Versicherung Gruppe | 200,000 | 1.00% | 26/3/2036 | 130,179 | 0.01% |
| OMV AG | 150,000 | 1.00% | 3/7/2034 | 107,233 | 0.01% |
| UNIQA Insurance Group AG | 100,000 | 6.88% | 31/7/2043 | 100,025 | 0.01% |
| UNIQA Insurance Group AG | 100,000 | 6.00% | 27/7/2046 | 99,849 | 0.01% |
| BAWAG Group AG | 100,000 | 2.38% | 26/3/2029 | 94,114 | 0.01% |
| Erste Group Bank AG | 100,000 | 0.10% | 16/11/2028 | 82,021 | 0.01% |
| Raiffeisen Bank International AG | 100,000 | 0.05% | 1/9/2027 | 79,727 | 0.01% |
| UNIQA Insurance Group AG | 100,000 | 1.38% | 9/7/2030 | 79,569 | 0.01% |
| Erste Group Bank AG | 100,000 | 0.88% | 15/11/2032 | 79,210 | 0.01% |
| CA Immobilien Anlagen AG | 100,000 | 0.88% | 5/2/2027 | 78,744 | 0.01% |
| | | | | 11,824,973 | 1.20% |
| Belgium 2.07% (30 June 2022: 2.27%) | | | | | |
| Anheuser-Busch InBev SA | 1,300,000 | 1.15% | 22/1/2027 | 1,183,806 | 0.12% |
| Anheuser-Busch InBev SA | 900,000 | 2.13% | 2/12/2027 | 840,660 | 0.09% |
| Anheuser-Busch InBev SA | 975,000 | 2.75% | 17/3/2036 | 839,682 | 0.09% |
| Anheuser-Busch InBev SA | 900,000 | 3.70% | 2/4/2040 | 822,905 | 0.08% |
| Anheuser-Busch InBev SA | 800,000 | 1.13% | 1/7/2027 | 723,006 | 0.07% |
| KBC Group NV | 700,000 | 3.00% | 25/8/2030 | 640,945 | 0.06% |
| Argenta Spaarbank NV | 600,000 | 5.38% | 29/11/2027 | 597,718 | 0.06% |
| Anheuser-Busch InBev SA | 600,000 | 2.70% | 31/3/2026 | 586,002 | 0.06% |
| Anheuser-Busch InBev SA | 600,000 | 2.88% | 2/4/2032 | 553,552 | 0.06% |
| Anheuser-Busch InBev SA | 539,000 | 2.00% | 17/3/2028 | 498,088 | 0.05% |
| Elia Transmission Belgium SA | 600,000 | 0.88% | 28/4/2030 | 481,513 | 0.05% |
| Groupe Bruxelles Lambert NV | 500,000 | 3.13% | 6/9/2029 | 479,933 | 0.05% |

| | Principal EUR (€) | Coupon | Maturity Date | Fair Value EUR (€) | % of Total Net Assets |
|---|----------------------|--------|------------------|-----------------------|--------------------------|
| KBC Group NV | 500,000 | 0.63% | 10/4/2025 | 470,064 | 0.05% |
| Euroclear Bank SA | 480,000 | 0.13% | 7/7/2025 | 441,805 | 0.04% |
| Belfius Bank SA | 500,000 | 0.00% | 28/8/2026 | 439,684 | 0.04% |
| KBC Group NV | 500,000 | 0.75% | 21/1/2028 | 431,077 | 0.04% |
| Anheuser-Busch InBev SA | 450,000 | 3.25% | 24/1/2033 | 424,112 | 0.04% |
| Anheuser-Busch InBev SA | 475,000 | 1.50% | 18/4/2030 | 409,695 | 0.04% |
| KBC Group NV | 500,000 | 0.13% | 14/1/2029 | 401,988 | 0.04% |
| Groupe Bruxelles Lambert SA | 400,000 | 1.38% | 23/5/2024 | 389,827 | 0.04% |
| Belfius Bank SA | 400,000 | 0.38% | 2/9/2025 | 364,821 | 0.04% |
| KBC Group NV | 400,000 | 0.50% | 3/12/2029 | 360,546 | 0.04% |
| Euroclear Investments SA | 400,000 | 1.50% | 11/4/2030 | 339,978 | 0.03% |
| Anheuser-Busch InBev SA | 400,000 | 1.65% | 28/3/2031 | 339,510 | 0.03% |
| KBC Group NV | 400,000 | 0.63% | 7/12/2031 | 330,588 | 0.03% |
| Cofinimmo SA | 400,000 | 1.00% | 24/1/2028 | 322,805 | 0.03% |
| Belfius Bank SA | 400,000 | 1.25% | 6/4/2034 | 308,199 | 0.03% |
| KBC Group NV | 300,000 | 4.38% | 23/11/2027 | 301,002 | 0.03% |
| Euroclear Bank SA | 300,000 | 3.63% | 13/10/2027 | 297,516 | 0.03% |
| Elia Group SA | 300,000 | 2.75% | Perpetual | 292,361 | 0.03% |
| KBC Group NV | 300,000 | 1.50% | 29/3/2026 | 282,530 | 0.03% |
| Elia Transmission Belgium SA | 300,000 | 1.38% | 14/1/2026 | 279,066 | 0.03% |
| Elia Group SA | 300,000 | 1.50% | 5/9/2028 | 262,744 | 0.03% |
| Belfius Bank SA | 300,000 | 0.13% | 8/2/2028 | 250,021 | 0.03% |
| Argenta Spaarbank NV | 300,000 | 1.38% | 8/2/2029 | 243,760 | 0.02% |
| VGP NV | 300,000 | 1.63% | 17/1/2027 | 226,612 | 0.02% |
| Aliaxis Finance SA | 300,000 | 0.88% | 8/11/2028 | 224,001 | 0.02% |
| KBC Group NV | 200,000 | 2.88% | 29/6/2025 | 196,669 | 0.02% |
| KBC Group NV | 200,000 | 1.13% | 25/1/2024 | 196,289 | 0.02% |
| Ethias SA | 200,000 | 5.00% | 14/1/2026 | 195,469 | 0.02% |
| Solvay SA | 200,000 | 2.75% | 2/12/2027 | 192,523 | 0.02% |
| KBC Group NV | 200,000 | 1.63% | 18/9/2029 | 185,959 | 0.02% |
| Euroclear Investments SA | 200,000 | 1.13% | 7/12/2026 | 183,164 | 0.02% |
| AG Insurance SA | 200,000 | 3.50% | 30/6/2047 | 182,704 | 0.02% |
| KBC Group NV | 200,000 | 0.13% | 10/9/2026 | 179,605 | 0.02% |
| Belfius Bank SA | 200,000 | 0.38% | 13/2/2026 | 178,955 | 0.02% |
| Argenta Spaarbank NV | 200,000 | 1.00% | 13/10/2026 | 176,851 | 0.02% |
| Ageas SA | 200,000 | 3.25% | 2/7/2049 | 168,296 | 0.02% |
| Anheuser-Busch InBev SA | 200,000 | 2.00% | 23/1/2035 | 161,308 | 0.02% |
| Solvay SA | 200,000 | 0.50% | 6/9/2029 | 159,555 | 0.02% |
| Ageas SA | 200,000 | 1.88% | 24/11/2051 | 142,867 | 0.01% |
| VGP NV | 200,000 | 2.25% | 17/1/2030 | 131,550 | 0.01% |
| Aedifica SA | 200,000 | 0.75% | 9/9/2031 | 130,008 | 0.01% |
| Elia Transmission Belgium SA | 100,000 | 3.25% | 4/4/2028 | 97,466 | 0.01% |
| Argenta Spaarbank NV | 100,000 | 1.00% | 6/2/2024 | 96,690 | 0.01% |
| Belfius Bank SA | 100,000 | 3.13% | 11/5/2026 | 96,022 | 0.01% |
| Belfius Bank SA | 100,000 | 1.00% | 26/10/2024 | 95,643 | 0.01% |
| Elia Transmission Belgium SA | 100,000 | 3.00% | 7/4/2029 | 95,100 | 0.01% |
| Belfius Bank SA | 100,000 | 0.01% | 15/10/2025 | 90,881 | 0.01% |
| Euroclear Investments SA | 100,000 | 2.63% | 11/4/2048 | 89,432 | 0.01% |
| KBC Group NV | 100,000 | 0.25% | 1/3/2027 | 88,178 | 0.01% |
| Silfin NV | 100,000 | 2.88% | 11/4/2027 | 83,931 | 0.01% |
| Cofinimmo SA | 100,000 | 0.88% | 2/12/2030 | 72,295 | 0.01% |
| VGP NV | 100,000 | 1.50% | 8/4/2029 | 65,577 | 0.01% |
| | | | | 20,415,109 | 2.07% |
| Canada 0.71% (30 June 2022: 0.59%) | | | | | |
| Toronto-Dominion Bank | 1,200,000 | 1.95% | 8/4/2030 | 1,032,438 | 0.10% |
| Royal Bank of Canada | 900,000 | 0.13% | 23/7/2024 | 857,712 | 0.09% |
| Toronto-Dominion Bank | 700,000 | 0.38% | 25/4/2024 | 673,642 | 0.07% |
| Royal Bank of Canada | 700,000 | 2.13% | 26/4/2029 | 623,457 | 0.06% |
| Toronto-Dominion Bank | 600,000 | 3.13% | 3/8/2032 | 545,387 | 0.05% |
| Canadian Imperial Bank of Commerce | 500,000 | 0.38% | 3/5/2024 | 480,037 | 0.05% |
| Bank of Nova Scotia | 400,000 | 0.50% | 30/4/2024 | 384,641 | 0.04% |
| Toronto-Dominion Bank | 400,000 | 2.55% | 3/8/2027 | 373,382 | 0.04% |
| Toronto-Dominion Bank | 400,000 | 0.50% | 18/1/2027 | 347,564 | 0.03% |
| Bank of Montreal | 300,000 | 2.75% | 15/6/2027 | 283,446 | 0.03% |
| Magna International, Inc. | 300,000 | 1.50% | 25/9/2027 | 266,084 | 0.03% |
| Fairfax Financial Holdings Ltd. | 300,000 | 2.75% | 29/3/2028 | 261,581 | 0.03% |
| Bank of Nova Scotia | 300,000 | 0.13% | 4/9/2026 | 260,426 | 0.03% |
| Bank of Nova Scotia | 300,000 | 0.25% | 1/11/2028 | 239,270 | 0.02% |
| Royal Bank of Canada | 200,000 | 0.25% | 2/5/2024 | 192,462 | 0.02% |
| Toronto-Dominion Bank | 200,000 | 3.63% | 13/12/2029 | 192,050 | 0.02% |
| | | | | 7,013,579 | 0.71% |

| | Principal EUR (€) | Coupon | Maturity Date | Fair Value EUR (€) | % of Total Net Assets |
|---|----------------------|--------|------------------|-----------------------|--------------------------|
| China 0.13% (30 June 2022: 0.15%) | | | | | |
| Prosus NV | 600,000 | 1.29% | 13/7/2029 | 453,564 | 0.05% |
| Prosus NV | 500,000 | 1.54% | 3/8/2028 | 403,912 | 0.04% |
| Prosus NV | 300,000 | 1.99% | 13/7/2033 | 202,475 | 0.02% |
| Prosus NV | 200,000 | 2.03% | 3/8/2032 | 141,547 | 0.01% |
| Cromwell EREIT Lux Finco Sarl | 125,000 | 2.13% | 19/11/2025 | 99,481 | 0.01% |
| | | | | 1,300,979 | 0.13% |
| Czech Republic 0.16% (30 June 2022: 0.18%) | | | | | |
| CPI Property Group SA | 500,000 | 2.75% | 12/5/2026 | 392,419 | 0.04% |
| EP Infrastructure A.S. | 350,000 | 2.05% | 9/10/2028 | 245,374 | 0.02% |
| CPI Property Group SA | 400,000 | 1.75% | 14/1/2030 | 243,005 | 0.02% |
| CPI Property Group SA | 400,000 | 1.50% | 27/1/2031 | 230,658 | 0.02% |
| EP Infrastructure A.S. | 200,000 | 1.66% | 26/4/2024 | 176,468 | 0.02% |
| EP Infrastructure A.S. | 150,000 | 1.70% | 30/7/2026 | 118,027 | 0.01% |
| Raiffeisenbank A.S. | 100,000 | 1.00% | 9/6/2028 | 76,726 | 0.01% |
| CPI Property Group SA | 100,000 | 1.63% | 23/4/2027 | 71,050 | 0.01% |
| EP Infrastructure A.S. | 100,000 | 1.82% | 2/3/2031 | 64,689 | 0.01% |
| | | | | 1,618,416 | 0.16% |
| Denmark 1.21% (30 June 2022: 1.31%) | | | | | |
| Danske Bank A/S | 900,000 | 0.50% | 27/8/2025 | 843,294 | 0.08% |
| AP Moller-Maersk A/S | 700,000 | 1.75% | 16/3/2026 | 655,889 | 0.07% |
| Carlsberg Breweries A/S | 600,000 | 2.50% | 28/5/2024 | 591,918 | 0.06% |
| Danske Bank A/S | 600,000 | 1.38% | 12/2/2030 | 548,338 | 0.05% |
| Danske Bank A/S | 600,000 | 1.38% | 17/2/2027 | 545,132 | 0.05% |
| Nykredit Realkredit A.S. | 500,000 | 0.13% | 10/7/2024 | 471,746 | 0.05% |
| Carlsberg Breweries A/S | 500,000 | 0.38% | 30/6/2027 | 431,674 | 0.04% |
| Nykredit Realkredit A.S. | 500,000 | 0.88% | 28/7/2031 | 423,731 | 0.04% |
| Danske Bank A/S | 400,000 | 2.50% | 21/6/2029 | 383,836 | 0.04% |
| Jyske Bank A/S | 400,000 | 0.38% | 15/10/2025 | 369,555 | 0.04% |
| Sydbank A/S | 400,000 | 0.50% | 10/11/2026 | 351,401 | 0.03% |
| Novo Nordisk Finance Netherlands BV | 400,000 | 0.13% | 4/6/2028 | 335,174 | 0.03% |
| Nykredit Realkredit A.S. | 400,000 | 0.38% | 17/1/2028 | 321,801 | 0.03% |
| Jyske Bank A/S | 300,000 | 5.50% | 16/11/2027 | 301,821 | 0.03% |
| Novo Nordisk Finance Netherlands BV | 300,000 | 0.00% | 4/6/2024 | 286,695 | 0.03% |
| Jyske Bank A/S | 300,000 | 2.25% | 5/4/2029 | 286,216 | 0.03% |
| Nykredit Realkredit A.S. | 300,000 | 0.50% | 10/7/2025 | 275,688 | 0.03% |
| Danske Bank A/S | 300,000 | 1.50% | 2/9/2030 | 269,091 | 0.03% |
| Nykredit Realkredit A.S. | 300,000 | 1.38% | 12/7/2027 | 266,052 | 0.03% |
| ISS Global A/S | 300,000 | 0.88% | 18/6/2026 | 265,480 | 0.03% |
| Danfoss Finance I BV | 300,000 | 0.13% | 28/4/2026 | 264,521 | 0.03% |
| Nykredit Realkredit A.S. | 300,000 | 0.25% | 13/1/2026 | 264,439 | 0.03% |
| DSV A/S | 300,000 | 0.38% | 26/2/2027 | 259,016 | 0.02% |
| Carlsberg Breweries A/S | 300,000 | 0.63% | 9/3/2030 | 237,369 | 0.02% |
| DSV Finance BV | 300,000 | 0.75% | 5/7/2033 | 207,618 | 0.02% |
| Danske Bank A/S | 200,000 | 1.63% | 15/3/2024 | 194,952 | 0.02% |
| Nykredit Realkredit A.S. | 220,000 | 0.75% | 20/1/2027 | 190,116 | 0.02% |
| Novo Nordisk Finance Netherlands BV | 200,000 | 0.75% | 31/3/2025 | 188,766 | 0.02% |
| ISS Finance BV | 200,000 | 1.25% | 7/7/2025 | 187,583 | 0.02% |
| Danfoss Finance II BV | 250,000 | 0.75% | 28/4/2031 | 186,276 | 0.02% |
| Danske Bank A/S | 200,000 | 0.63% | 26/5/2025 | 185,713 | 0.02% |
| Carlsberg Breweries A/S | 200,000 | 0.88% | 1/7/2029 | 166,033 | 0.02% |
| Danske Bank A/S | 200,000 | 0.75% | 9/6/2029 | 162,765 | 0.02% |
| AP Moller-Maersk A/S | 217,000 | 0.75% | 25/11/2031 | 161,180 | 0.02% |
| Danfoss Finance I BV | 200,000 | 0.38% | 28/10/2028 | 160,907 | 0.01% |
| Carlsberg Breweries A/S | 100,000 | 3.25% | 12/10/2025 | 99,212 | 0.01% |
| TDC Net A/S | 100,000 | 5.06% | 31/5/2028 | 98,293 | 0.01% |
| ISS Global A/S | 100,000 | 2.13% | 2/12/2024 | 96,940 | 0.01% |
| Novo Nordisk Finance Netherlands BV | 100,000 | 1.13% | 30/9/2027 | 90,136 | 0.01% |
| ISS Global A/S | 100,000 | 1.50% | 31/8/2027 | 86,923 | 0.01% |
| Danske Bank A/S | 100,000 | 1.00% | 15/5/2031 | 86,446 | 0.01% |
| H Lundbeck A/S | 100,000 | 0.88% | 14/10/2027 | 84,766 | 0.01% |
| DSV Finance BV | 100,000 | 0.50% | 3/3/2031 | 74,971 | 0.01% |
| | | | | 11,959,473 | 1.21% |
| Finland 1.30% (30 June 2022: 1.23%) | | | | | |
| Nordea Bank Abp | 1,500,000 | 0.50% | 14/5/2027 | 1,318,053 | 0.13% |
| OP Corporate Bank plc | 900,000 | 2.88% | 15/12/2025 | 879,788 | 0.09% |
| Nordea Bank Abp | 700,000 | 1.13% | 12/2/2025 | 670,170 | 0.07% |
| Nordea Bank Abp | 600,000 | 0.63% | 18/8/2031 | 515,396 | 0.05% |
| OP Corporate Bank plc | 500,000 | 1.63% | 9/6/2030 | 455,931 | 0.04% |
| Sampo OYJ | 500,000 | 3.38% | 23/5/2049 | 437,483 | 0.04% |
| OP Corporate Bank plc | 500,000 | 0.10% | 16/11/2027 | 419,358 | 0.04% |

| | Principal EUR (€) | Coupon | Maturity Date | Fair Value EUR (€) | % of Total Net Assets |
|---|----------------------|--------|------------------|-----------------------|--------------------------|
| OP Corporate Bank plc | 450,000 | 0.50% | 12/8/2025 | 415,580 | 0.04% |
| OP Corporate Bank plc | 400,000 | 0.13% | 1/7/2024 | 381,475 | 0.04% |
| OP Corporate Bank plc | 400,000 | 1.00% | 22/5/2025 | 376,573 | 0.04% |
| Nordea Bank Abp | 400,000 | 2.50% | 23/5/2029 | 366,327 | 0.04% |
| Nordea Bank Abp | 400,000 | 1.13% | 16/2/2027 | 361,611 | 0.04% |
| OP Corporate Bank plc | 442,000 | 0.38% | 16/6/2028 | 357,428 | 0.04% |
| Sampo OYJ | 400,000 | 2.50% | 3/9/2052 | 298,682 | 0.03% |
| Balder Finland OYJ | 400,000 | 1.00% | 18/1/2027 | 297,194 | 0.03% |
| OP Corporate Bank plc | 300,000 | 0.38% | 19/6/2024 | 285,716 | 0.03% |
| Kojamo OYJ | 300,000 | 1.63% | 7/3/2025 | 274,566 | 0.03% |
| Nordea Bank Abp | 300,000 | 2.88% | 24/8/2032 | 274,281 | 0.03% |
| Castellum Helsinki Finance Holding Abp | 300,000 | 2.00% | 24/3/2025 | 265,686 | 0.03% |
| Kojamo OYJ | 300,000 | 1.88% | 27/5/2027 | 253,306 | 0.02% |
| UPM-Kymmene OYJ | 300,000 | 0.50% | 22/3/2031 | 226,475 | 0.02% |
| Kojamo OYJ | 300,000 | 0.88% | 28/5/2029 | 221,531 | 0.02% |
| OP Corporate Bank plc | 200,000 | 4.13% | 18/4/2027 | 203,069 | 0.02% |
| UPM-Kymmene OYJ | 250,000 | 0.13% | 19/11/2028 | 201,658 | 0.02% |
| Elisa OYJ | 200,000 | 0.88% | 17/3/2024 | 193,872 | 0.02% |
| OP Corporate Bank plc | 200,000 | 0.38% | 26/2/2024 | 193,373 | 0.02% |
| Stora Enso OYJ | 200,000 | 2.50% | 21/3/2028 | 186,541 | 0.02% |
| Nordea Bank Abp | 200,000 | 0.38% | 28/5/2026 | 181,407 | 0.02% |
| OP Corporate Bank plc | 200,000 | 0.25% | 24/3/2026 | 176,645 | 0.02% |
| OP Corporate Bank plc | 200,000 | 0.63% | 27/7/2027 | 169,501 | 0.02% |
| Elenia Verkko OYJ | 200,000 | 0.38% | 6/2/2027 | 169,390 | 0.02% |
| Nordea Bank Abp | 200,000 | 0.50% | 2/11/2028 | 164,249 | 0.02% |
| OP Corporate Bank plc | 200,000 | 0.38% | 8/12/2028 | 158,302 | 0.01% |
| Stora Enso OYJ | 200,000 | 0.63% | 2/12/2030 | 154,728 | 0.01% |
| Hemso Treasury OYJ | 200,000 | 0.00% | 19/1/2028 | 150,299 | 0.01% |
| SATO OYJ | 200,000 | 1.38% | 24/2/2028 | 143,999 | 0.01% |
| Castellum Helsinki Finance Holding Abp | 200,000 | 0.88% | 17/9/2029 | 129,112 | 0.01% |
| Metso Outotec OYJ | 100,000 | 4.88% | 7/12/2027 | 100,234 | 0.01% |
| Stora Enso OYJ | 100,000 | 2.50% | 7/6/2027 | 94,571 | 0.01% |
| Citycon Treasury BV | 100,000 | 2.50% | 1/10/2024 | 93,561 | 0.01% |
| Elisa OYJ | 100,000 | 0.25% | 15/9/2027 | 84,173 | 0.01% |
| Metso Outotec OYJ | 100,000 | 0.88% | 26/5/2028 | 81,527 | 0.01% |
| Transmission Finance DAC | 100,000 | 0.38% | 18/6/2028 | 78,782 | 0.01% |
| Nordea Bank Abp | 100,000 | 0.50% | 19/3/2031 | 77,585 | 0.01% |
| OP Corporate Bank plc | 100,000 | 0.63% | 12/11/2029 | 77,246 | 0.01% |
| OP Corporate Bank plc | 100,000 | 0.75% | 24/3/2031 | 73,776 | 0.01% |
| Citycon Treasury BV | 100,000 | 1.63% | 12/3/2028 | 72,658 | 0.01% |
| Balder Finland OYJ | 100,000 | 2.00% | 18/1/2031 | 63,788 | 0.01% |
| | | | | 12,826,656 | 1.30% |
| France 20.42% (30 June 2022: 20.18%) | | | | | |
| Pernod Ricard SA | 1,500,000 | 3.25% | 2/11/2028 | 1,470,570 | 0.15% |
| Credit Mutuel Arkea SA | 1,200,000 | 3.38% | 19/9/2027 | 1,164,912 | 0.12% |
| Societe Generale SA | 1,200,000 | 1.50% | 30/5/2025 | 1,162,228 | 0.12% |
| BPCE SA | 1,200,000 | 1.00% | 15/7/2024 | 1,159,163 | 0.12% |
| Carrefour SA | 1,100,000 | 4.13% | 12/10/2028 | 1,100,467 | 0.11% |
| Societe Generale SA | 1,200,000 | 0.13% | 17/11/2026 | 1,074,103 | 0.11% |
| Kering SA | 1,100,000 | 1.25% | 5/5/2025 | 1,052,370 | 0.11% |
| Danone SA | 1,100,000 | 0.00% | 1/12/2025 | 1,000,874 | 0.10% |
| AXA SA | 1,100,000 | 3.25% | 28/5/2049 | 972,742 | 0.10% |
| LVMH Moet Hennessy Louis Vuitton SE | 1,000,000 | 0.00% | 11/2/2024 | 971,995 | 0.10% |
| LVMH Moet Hennessy Louis Vuitton SE | 1,000,000 | 0.75% | 7/4/2025 | 952,946 | 0.10% |
| TotalEnergies Capital International SA | 1,100,000 | 0.70% | 31/5/2028 | 947,047 | 0.10% |
| Banque Federative du Credit Mutuel SA | 1,000,000 | 1.00% | 23/5/2025 | 941,115 | 0.09% |
| Veolia Environnement SA | 1,000,000 | 1.25% | 2/4/2027 | 906,975 | 0.09% |
| Sanofi | 1,000,000 | 1.25% | 6/4/2029 | 885,584 | 0.09% |
| BNP Paribas SA | 1,100,000 | 0.88% | 11/7/2030 | 872,429 | 0.09% |
| Sanofi | 900,000 | 1.75% | 10/9/2026 | 857,675 | 0.09% |
| HSBC Continental Europe SA | 1,000,000 | 0.10% | 3/9/2027 | 852,634 | 0.09% |
| BNP Paribas SA | 900,000 | 2.75% | 25/7/2028 | 832,935 | 0.08% |
| Credit Agricole SA | 900,000 | 1.38% | 3/5/2027 | 814,427 | 0.08% |
| AXA SA | 812,000 | 3.75% | 12/10/2030 | 812,998 | 0.08% |
| Engie SA | 900,000 | 1.75% | 27/3/2028 | 812,118 | 0.08% |
| Suez SACA | 800,000 | 4.63% | 3/11/2028 | 807,083 | 0.08% |
| Societe Generale SA | 800,000 | 4.25% | 16/11/2032 | 796,064 | 0.08% |
| BNP Paribas SA | 1,000,000 | 0.50% | 19/1/2030 | 786,150 | 0.08% |
| Pernod Ricard SA | 800,000 | 2.13% | 27/9/2024 | 783,204 | 0.08% |
| Orange SA | 600,000 | 8.13% | 28/1/2033 | 781,439 | 0.08% |
| Credit Agricole Assurances SA | 800,000 | 4.50% | Perpetual | 779,318 | 0.08% |

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|--|----------------------|--------|------------------|-----------------------|--------------------------|
| Credit Agricole SA | 800,000 | 0.50% | 24/6/2024 | 767,307 | 0.08% |
| Banque Federative du Credit Mutuel SA | 800,000 | 3.75% | 1/2/2033 | 761,031 | 0.08% |
| BNP Paribas SA | 800,000 | 1.63% | 23/2/2026 | 759,817 | 0.08% |
| RCI Banque SA | 761,000 | 4.13% | 1/12/2025 | 755,467 | 0.08% |
| Banque Federative du Credit Mutuel SA | 800,000 | 3.88% | 16/6/2032 | 750,803 | 0.08% |
| TotalEnergies SE | 800,000 | 2.63% | Perpetual | 748,752 | 0.08% |
| Credit Agricole SA | 1,000,000 | 0.88% | 14/1/2032 | 748,062 | 0.08% |
| Credit Agricole SA | 800,000 | 1.00% | 22/4/2026 | 745,573 | 0.07% |
| Societe Generale SA | 800,000 | 1.13% | 21/4/2026 | 744,434 | 0.07% |
| Credit Agricole SA | 800,000 | 1.63% | 5/6/2030 | 736,795 | 0.07% |
| Credit Agricole SA | 900,000 | 0.38% | 20/4/2028 | 736,592 | 0.07% |
| Engie SA | 800,000 | 1.63% | Perpetual | 732,307 | 0.07% |
| Orange SA | 800,000 | 2.00% | 15/1/2029 | 730,829 | 0.07% |
| Credit Agricole SA | 800,000 | 2.50% | 29/8/2029 | 730,690 | 0.07% |
| LVMH Moet Hennessy Louis Vuitton SE | 800,000 | 0.00% | 11/2/2026 | 728,500 | 0.07% |
| Banque Federative du Credit Mutuel SA | 800,000 | 0.01% | 11/5/2026 | 705,977 | 0.07% |
| Orange SA | 700,000 | 5.00% | Perpetual | 700,785 | 0.07% |
| Banque Federative du Credit Mutuel SA | 700,000 | 4.00% | 21/11/2029 | 699,059 | 0.07% |
| Unibail-Rodamco-Westfield SE | 700,000 | 2.50% | 26/2/2024 | 688,930 | 0.07% |
| RCI Banque SA | 700,000 | 2.00% | 11/7/2024 | 680,917 | 0.07% |
| Orange SA | 700,000 | 1.13% | 15/7/2024 | 679,662 | 0.07% |
| Banque Federative du Credit Mutuel SA | 700,000 | 0.13% | 5/2/2024 | 677,050 | 0.07% |
| Veolia Environnement SA | 800,000 | 0.93% | 4/1/2029 | 675,821 | 0.07% |
| Societe Generale SA | 700,000 | 4.25% | 6/12/2030 | 671,727 | 0.07% |
| BNP Paribas SA | 700,000 | 3.63% | 1/9/2029 | 669,835 | 0.07% |
| Sanofi | 700,000 | 1.00% | 1/4/2025 | 669,089 | 0.07% |
| Credit Agricole SA | 700,000 | 3.88% | 28/11/2034 | 668,884 | 0.07% |
| Edenred | 700,000 | 1.88% | 6/3/2026 | 668,102 | 0.07% |
| BNP Paribas SA | 800,000 | 0.50% | 1/9/2028 | 664,442 | 0.07% |
| Banque Federative du Credit Mutuel SA | 800,000 | 0.25% | 29/6/2028 | 662,450 | 0.07% |
| Orange SA | 700,000 | 2.38% | Perpetual | 661,165 | 0.07% |
| ELO SACA | 700,000 | 2.88% | 29/1/2026 | 657,260 | 0.07% |
| Banque Federative du Credit Mutuel SA | 700,000 | 1.63% | 19/1/2026 | 656,296 | 0.07% |
| BNP Paribas SA | 700,000 | 2.13% | 23/1/2027 | 653,373 | 0.07% |
| Credit Agricole SA | 700,000 | 1.25% | 14/4/2026 | 648,562 | 0.06% |
| AXA SA | 700,000 | 3.38% | 6/7/2047 | 647,420 | 0.06% |
| Credit Agricole SA | 700,000 | 1.88% | 22/4/2027 | 647,049 | 0.06% |
| Caisse Nationale de Reassurance Mutuelle Agricole Groupama | 800,000 | 0.75% | 7/7/2028 | 646,889 | 0.06% |
| Societe Generale SA | 800,000 | 0.50% | 12/6/2029 | 640,746 | 0.06% |
| TotalEnergies Capital Canada Ltd. | 700,000 | 2.13% | 18/9/2029 | 637,887 | 0.06% |
| TotalEnergies SE | 800,000 | 2.00% | Perpetual | 635,577 | 0.06% |
| BPCE SA | 700,000 | 0.38% | 2/2/2026 | 632,349 | 0.06% |
| BPCE SA | 700,000 | 0.25% | 15/1/2026 | 631,693 | 0.06% |
| Engie SA | 800,000 | 0.38% | 26/10/2029 | 631,123 | 0.06% |
| BPCE SA | 700,000 | 1.63% | 31/1/2028 | 614,275 | 0.06% |
| Bouygues SA | 600,000 | 4.63% | 7/6/2032 | 609,327 | 0.06% |
| BPCE SA | 700,000 | 0.01% | 14/1/2027 | 602,201 | 0.06% |
| Societe Generale SA | 600,000 | 4.00% | 16/11/2027 | 599,586 | 0.06% |
| Credit Agricole SA | 600,000 | 4.00% | 12/10/2026 | 597,472 | 0.06% |
| BNP Paribas SA | 700,000 | 0.50% | 19/2/2028 | 594,254 | 0.06% |
| BNP Paribas SA | 700,000 | 1.13% | 15/1/2032 | 589,124 | 0.06% |
| Credit Agricole SA | 600,000 | 3.38% | 28/7/2027 | 586,213 | 0.06% |
| Engie SA | 600,000 | 3.50% | 27/9/2029 | 584,607 | 0.06% |
| Banque Federative du Credit Mutuel SA | 600,000 | 3.13% | 14/9/2027 | 583,523 | 0.06% |
| BPCE SA | 600,000 | 4.00% | 29/11/2032 | 583,146 | 0.06% |
| Cie Generale des Etablissements Michelin SCA | 700,000 | 0.00% | 2/11/2028 | 577,800 | 0.06% |
| Capgemini SE | 600,000 | 1.00% | 18/10/2024 | 574,334 | 0.06% |
| Credit Agricole SA | 600,000 | 1.38% | 13/3/2025 | 572,845 | 0.06% |
| Banque Federative du Credit Mutuel SA | 700,000 | 0.63% | 3/11/2028 | 570,788 | 0.06% |
| Schneider Electric SE | 600,000 | 0.88% | 11/3/2025 | 570,719 | 0.06% |
| TotalEnergies SE | 700,000 | 1.63% | Perpetual | 567,744 | 0.06% |
| TotalEnergies SE | 600,000 | 1.75% | Perpetual | 565,902 | 0.06% |
| BNP Paribas SA | 600,000 | 1.50% | 17/11/2025 | 565,782 | 0.06% |
| Capgemini SE | 600,000 | 1.63% | 15/4/2026 | 564,415 | 0.06% |
| Banque Federative du Credit Mutuel SA | 600,000 | 0.75% | 17/7/2025 | 558,775 | 0.06% |
| Banque Federative du Credit Mutuel SA | 600,000 | 0.01% | 7/3/2025 | 554,783 | 0.06% |
| TotalEnergies Capital International SA | 600,000 | 1.49% | 8/4/2027 | 553,613 | 0.06% |
| EssilorLuxottica SA | 600,000 | 0.38% | 5/1/2026 | 552,784 | 0.06% |
| Autoroutes du Sud de la France SA | 600,000 | 1.25% | 18/1/2027 | 549,570 | 0.05% |
| Banque Federative du Credit Mutuel SA | 600,000 | 0.75% | 8/6/2026 | 541,829 | 0.05% |
| RCI Banque SA | 600,000 | 1.63% | 26/5/2026 | 541,828 | 0.05% |

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|--|----------------------|--------|------------------|-----------------------|--------------------------|
| Banque Federative du Credit Mutuel SA | 600,000 | 2.63% | 6/11/2029 | 539,340 | 0.05% |
| ICADE | 600,000 | 1.13% | 17/11/2025 | 539,255 | 0.05% |
| Orange SA | 600,000 | 0.00% | 29/6/2026 | 531,791 | 0.05% |
| Danone SA | 600,000 | 1.21% | 3/11/2028 | 529,001 | 0.05% |
| Capgemini SE | 600,000 | 2.38% | 15/4/2032 | 528,259 | 0.05% |
| Societe Generale SA | 600,000 | 1.00% | 24/11/2030 | 525,948 | 0.05% |
| Air Liquide Finance SA | 600,000 | 1.38% | 2/4/2030 | 521,892 | 0.05% |
| TotalEnergies Capital International SA | 600,000 | 1.38% | 4/10/2029 | 520,050 | 0.05% |
| Bouygues SA | 500,000 | 5.38% | 30/6/2042 | 511,854 | 0.05% |
| Veolia Environnement SA | 600,000 | 1.63% | 17/9/2030 | 510,935 | 0.05% |
| Suez SACA | 500,000 | 5.00% | 3/11/2032 | 510,035 | 0.05% |
| Unibail-Rodamco-Westfield SE | 600,000 | 0.63% | 4/5/2027 | 509,237 | 0.05% |
| BNP Paribas SA | 600,000 | 1.13% | 17/4/2029 | 502,956 | 0.05% |
| Arval Service Lease SA | 500,000 | 4.00% | 22/9/2026 | 497,564 | 0.05% |
| Banque Federative du Credit Mutuel SA | 500,000 | 2.63% | 18/3/2024 | 496,562 | 0.05% |
| APRR SA | 500,000 | 1.50% | 15/1/2024 | 493,522 | 0.05% |
| Orange SA | 500,000 | 3.63% | 16/11/2031 | 490,185 | 0.05% |
| TotalEnergies Capital International SA | 500,000 | 2.50% | 25/3/2026 | 488,550 | 0.05% |
| BNP Paribas SA | 500,000 | 2.38% | 17/2/2025 | 486,539 | 0.05% |
| BNP Paribas SA | 500,000 | 1.00% | 17/4/2024 | 485,791 | 0.05% |
| BNP Paribas SA | 500,000 | 1.00% | 27/6/2024 | 482,869 | 0.05% |
| Banque Federative du Credit Mutuel SA | 600,000 | 0.25% | 19/7/2028 | 482,361 | 0.05% |
| Vinci SA | 500,000 | 3.38% | 17/10/2032 | 482,001 | 0.05% |
| Credit Agricole SA | 500,000 | 1.00% | 16/9/2024 | 481,011 | 0.05% |
| Banque Federative du Credit Mutuel SA | 500,000 | 3.63% | 14/9/2032 | 479,597 | 0.05% |
| Danone SA | 500,000 | 1.00% | 26/3/2025 | 478,019 | 0.05% |
| Holding d'Infrastructures de Transport SASU | 500,000 | 2.25% | 24/3/2025 | 477,187 | 0.05% |
| Vivendi SE | 500,000 | 0.88% | 18/9/2024 | 476,119 | 0.05% |
| BPCE SA | 500,000 | 0.63% | 26/9/2024 | 475,383 | 0.05% |
| BNP Paribas SA | 500,000 | 0.50% | 15/7/2025 | 474,406 | 0.05% |
| Air Liquide Finance SA | 500,000 | 2.88% | 16/9/2032 | 472,622 | 0.05% |
| BNP Paribas Cardif SA | 500,000 | 1.00% | 29/11/2024 | 472,070 | 0.05% |
| BPCE SA | 500,000 | 1.00% | 1/4/2025 | 470,432 | 0.05% |
| Credit Agricole SA | 500,000 | 2.63% | 17/3/2027 | 467,322 | 0.05% |
| TotalEnergies SE | 500,000 | 3.37% | Perpetual | 467,107 | 0.05% |
| BNP Paribas SA | 600,000 | 0.88% | 31/8/2033 | 464,951 | 0.05% |
| Autoroutes du Sud de la France SA | 500,000 | 1.13% | 20/4/2026 | 462,628 | 0.05% |
| Credit Agricole SA | 500,000 | 0.38% | 21/10/2025 | 459,703 | 0.05% |
| Unibail-Rodamco-Westfield SE | 500,000 | 1.38% | 9/3/2026 | 454,475 | 0.05% |
| BPCE SA | 600,000 | 0.75% | 3/3/2031 | 452,972 | 0.05% |
| Vinci SA | 500,000 | 1.63% | 18/1/2029 | 452,054 | 0.05% |
| Banque Federative du Credit Mutuel SA | 500,000 | 1.25% | 26/5/2027 | 449,061 | 0.04% |
| Orange SA | 500,000 | 1.38% | 20/3/2028 | 447,332 | 0.04% |
| BPCE SA | 600,000 | 0.25% | 14/1/2031 | 446,176 | 0.04% |
| Sodexo SA | 523,000 | 1.00% | 27/4/2029 | 443,124 | 0.04% |
| Veolia Environnement SA | 500,000 | 1.94% | 7/1/2030 | 442,514 | 0.04% |
| Banque Federative du Credit Mutuel SA | 500,000 | 1.63% | 15/11/2027 | 440,863 | 0.04% |
| Icade Sante SACA | 600,000 | 0.88% | 4/11/2029 | 440,681 | 0.04% |
| Pernod Ricard SA | 500,000 | 1.75% | 8/4/2030 | 437,795 | 0.04% |
| MMS USA Holdings, Inc. | 500,000 | 1.25% | 13/6/2028 | 437,000 | 0.04% |
| EssilorLuxottica SA | 500,000 | 0.38% | 27/11/2027 | 436,591 | 0.04% |
| Bouygues SA | 500,000 | 1.13% | 24/7/2028 | 435,452 | 0.04% |
| Airbus SE | 500,000 | 1.63% | 9/6/2030 | 435,241 | 0.04% |
| TotalEnergies Capital International SA | 500,000 | 1.99% | 8/4/2032 | 435,066 | 0.04% |
| Autoroutes du Sud de la France SA | 500,000 | 1.38% | 22/1/2030 | 434,189 | 0.04% |
| Sanofi | 500,000 | 0.88% | 21/3/2029 | 434,178 | 0.04% |
| Credit Agricole SA | 500,000 | 0.63% | 12/1/2028 | 431,646 | 0.04% |
| Banque Federative du Credit Mutuel SA | 500,000 | 1.75% | 15/3/2029 | 431,358 | 0.04% |
| LVMH Moet Hennessy Louis Vuitton SE | 500,000 | 0.13% | 11/2/2028 | 429,737 | 0.04% |
| TotalEnergies SE | 600,000 | 2.13% | Perpetual | 428,030 | 0.04% |
| Engie SA | 500,000 | 0.00% | 4/3/2027 | 427,727 | 0.04% |
| Cie Financiere et Industrielle des Autoroutes SA | 500,000 | 0.75% | 9/9/2028 | 427,685 | 0.04% |
| Unibail-Rodamco-Westfield SE | 600,000 | 1.38% | 25/5/2033 | 426,539 | 0.04% |
| Societe Generale SA | 500,000 | 1.75% | 22/3/2029 | 425,084 | 0.04% |
| Gecina SA | 500,000 | 1.63% | 14/3/2030 | 419,226 | 0.04% |
| Orange SA | 500,000 | 1.63% | 7/4/2032 | 419,215 | 0.04% |
| Societe Generale SA | 500,000 | 0.13% | 18/2/2028 | 412,787 | 0.04% |
| Caisse Nationale de Reassurance Mutuelle Agricole Groupama | 400,000 | 6.38% | Perpetual | 406,000 | 0.04% |
| Orange SA | 400,000 | 5.25% | Perpetual | 402,506 | 0.04% |
| LVMH Moet Hennessy Louis Vuitton SE | 500,000 | 0.38% | 11/2/2031 | 398,155 | 0.04% |
| Credit Agricole SA | 400,000 | 3.13% | 5/2/2026 | 397,856 | 0.04% |

| | Principal EUR (€) | Coupon | Maturity Date | Fair Value EUR (€) | % of Total Net Assets |
|--|----------------------|--------|------------------|-----------------------|--------------------------|
| Banque Federative du Credit Mutuel SA | 400,000 | 3.00% | 21/5/2024 | 397,269 | 0.04% |
| Societe Generale SA | 500,000 | 1.25% | 12/6/2030 | 395,575 | 0.04% |
| Schneider Electric SE | 400,000 | 3.25% | 9/11/2027 | 395,391 | 0.04% |
| Credit Mutuel Arkea SA | 400,000 | 4.25% | 1/12/2032 | 393,637 | 0.04% |
| Alstom SA | 500,000 | 0.00% | 11/1/2029 | 391,892 | 0.04% |
| RCI Banque SA | 400,000 | 4.88% | 21/9/2028 | 391,590 | 0.04% |
| Veolia Environnement SA | 400,000 | 0.89% | 14/1/2024 | 390,683 | 0.04% |
| Holding d'Infrastructures de Transport SASU | 500,000 | 1.48% | 18/1/2031 | 389,662 | 0.04% |
| Engie SA | 400,000 | 3.25% | Perpetual | 388,876 | 0.04% |
| Cie de Saint-Gobain | 400,000 | 0.63% | 15/3/2024 | 386,872 | 0.04% |
| AXA SA | 400,000 | 3.88% | Perpetual | 386,104 | 0.04% |
| BNP Paribas SA | 400,000 | 1.13% | 28/8/2024 | 386,003 | 0.04% |
| Credit Agricole Assurances SA | 400,000 | 4.75% | 27/9/2048 | 385,297 | 0.04% |
| Terega SA | 400,000 | 2.20% | 5/8/2025 | 384,942 | 0.04% |
| Danone SA | 400,000 | 0.71% | 3/11/2024 | 383,776 | 0.04% |
| Arkema SA | 400,000 | 1.50% | 20/1/2025 | 383,400 | 0.04% |
| TotalEnergies Capital International SA | 400,000 | 0.63% | 4/10/2024 | 381,869 | 0.04% |
| Banque Federative du Credit Mutuel SA | 400,000 | 1.25% | 14/1/2025 | 381,357 | 0.04% |
| Banque Federative du Credit Mutuel SA | 400,000 | 2.38% | 24/3/2026 | 380,265 | 0.04% |
| Pernod Ricard SA | 400,000 | 1.13% | 7/4/2025 | 379,931 | 0.04% |
| Cie de Saint-Gobain | 400,000 | 2.38% | 4/10/2027 | 379,073 | 0.04% |
| RCI Banque SA | 402,000 | 1.63% | 11/4/2025 | 378,974 | 0.04% |
| Societe Generale SA | 400,000 | 1.13% | 23/1/2025 | 378,595 | 0.04% |
| Sodexo SA | 400,000 | 0.75% | 27/4/2025 | 378,590 | 0.04% |
| BPCE SA | 500,000 | 1.00% | 14/1/2032 | 377,026 | 0.04% |
| BPCE SA | 400,000 | 0.13% | 4/12/2024 | 376,544 | 0.04% |
| Airbus SE | 500,000 | 2.38% | 9/6/2040 | 376,162 | 0.04% |
| Banque Federative du Credit Mutuel SA | 500,000 | 0.63% | 21/2/2031 | 376,129 | 0.04% |
| Arval Service Lease SA | 400,000 | 0.00% | 30/9/2024 | 375,827 | 0.04% |
| Credit Mutuel Arkea SA | 400,000 | 3.50% | 9/2/2029 | 375,472 | 0.04% |
| BNP Paribas SA | 400,000 | 2.25% | 11/1/2027 | 374,264 | 0.04% |
| EssilorLuxottica SA | 400,000 | 0.13% | 27/5/2025 | 374,054 | 0.04% |
| BPCE SA | 400,000 | 0.63% | 28/4/2025 | 373,399 | 0.04% |
| Airbus SE | 400,000 | 1.38% | 9/6/2026 | 373,116 | 0.04% |
| Credit Mutuel Arkea SA | 500,000 | 0.88% | 25/10/2031 | 372,535 | 0.04% |
| AXA SA | 500,000 | 1.88% | 10/7/2042 | 372,143 | 0.04% |
| L'Oreal SA | 400,000 | 0.88% | 29/6/2026 | 371,419 | 0.04% |
| Airbus SE | 400,000 | 2.00% | 7/4/2028 | 371,387 | 0.04% |
| Credit Mutuel Arkea SA | 400,000 | 1.63% | 15/4/2026 | 370,714 | 0.04% |
| AXA SA | 500,000 | 1.38% | 7/10/2041 | 369,524 | 0.04% |
| BPCE SA | 400,000 | 1.38% | 23/3/2026 | 368,265 | 0.04% |
| Credit Agricole SA | 400,000 | 1.88% | 20/12/2026 | 368,182 | 0.04% |
| Cie de Saint-Gobain | 400,000 | 2.13% | 10/6/2028 | 367,273 | 0.04% |
| SCOR SE | 400,000 | 3.00% | 8/6/2046 | 367,000 | 0.04% |
| BNP Paribas SA | 400,000 | 0.50% | 4/6/2026 | 366,909 | 0.04% |
| Schneider Electric SE | 400,000 | 1.38% | 21/6/2027 | 366,008 | 0.04% |
| Credit Agricole Assurances SA | 500,000 | 1.50% | 6/10/2031 | 365,893 | 0.04% |
| Unibail-Rodamco-Westfield SE | 500,000 | 1.75% | 27/2/2034 | 365,753 | 0.04% |
| ALD SA | 400,000 | 1.25% | 2/3/2026 | 365,461 | 0.04% |
| TDF Infrastructure SASU | 400,000 | 2.50% | 7/4/2026 | 364,771 | 0.04% |
| Klepierre SA | 500,000 | 0.88% | 17/2/2031 | 364,602 | 0.04% |
| AXA SA | 400,000 | 4.25% | 10/3/2043 | 364,525 | 0.04% |
| Gecina SA | 500,000 | 0.88% | 25/1/2033 | 362,927 | 0.04% |
| Orange SA | 500,000 | 0.50% | 4/9/2032 | 362,523 | 0.04% |
| Sanofi | 400,000 | 0.50% | 13/1/2027 | 358,908 | 0.04% |
| Sanofi | 400,000 | 1.13% | 5/4/2028 | 358,392 | 0.04% |
| Unibail-Rodamco-Westfield SE | 450,000 | 1.38% | 15/4/2030 | 357,543 | 0.04% |
| Societe Generale SA | 400,000 | 0.13% | 24/2/2026 | 356,698 | 0.04% |
| Alstom SA | 400,000 | 0.25% | 14/10/2026 | 356,033 | 0.04% |
| BNP Paribas SA | 360,000 | 2.38% | 20/5/2024 | 355,927 | 0.04% |
| Thales SA | 400,000 | 0.00% | 26/3/2026 | 355,035 | 0.04% |
| BNP Paribas SA | 400,000 | 2.50% | 31/3/2032 | 353,519 | 0.04% |
| Orange SA | 500,000 | 0.63% | 16/12/2033 | 352,512 | 0.03% |
| Engie SA | 400,000 | 1.38% | 22/6/2028 | 351,486 | 0.03% |
| La Mondiale SAM | 400,000 | 0.75% | 20/4/2026 | 351,353 | 0.03% |
| BNP Paribas SA | 500,000 | 0.63% | 3/12/2032 | 350,112 | 0.03% |
| Veolia Environnement SA | 400,000 | 1.25% | 19/5/2028 | 349,871 | 0.03% |
| Cie Generale des Etablissements Michelin SCA | 400,000 | 2.50% | 3/9/2038 | 348,957 | 0.03% |
| TotalEnergies Capital International SA | 500,000 | 1.62% | 18/5/2040 | 347,514 | 0.03% |
| Veolia Environnement SA | 300,000 | 6.13% | 25/11/2033 | 346,384 | 0.03% |
| BPCE SA | 400,000 | 0.50% | 15/9/2027 | 346,337 | 0.03% |

| | Principal EUR (€) | Coupon | Maturity Date | Fair Value EUR (€) | % of Total Net Assets |
|--|----------------------|--------|------------------|-----------------------|--------------------------|
| Holding d'Infrastructures de Transport SASU | 400,000 | 1.63% | 27/11/2027 | 346,312 | 0.03% |
| EssilorLuxottica SA | 400,000 | 0.50% | 5/6/2028 | 346,296 | 0.03% |
| Societe Generale SA | 400,000 | 0.75% | 25/1/2027 | 345,811 | 0.03% |
| BNP Paribas SA | 400,000 | 0.38% | 14/10/2027 | 345,619 | 0.03% |
| Indigo Group SAS | 400,000 | 1.63% | 19/4/2028 | 344,599 | 0.03% |
| Societe Generale SA | 400,000 | 1.38% | 13/1/2028 | 344,486 | 0.03% |
| Societe Generale SA | 400,000 | 0.63% | 2/12/2027 | 343,724 | 0.03% |
| Credit Agricole SA | 400,000 | 2.00% | 25/3/2029 | 343,462 | 0.03% |
| Societe Generale SA | 400,000 | 1.13% | 30/6/2031 | 341,730 | 0.03% |
| Orange SA | 400,000 | 1.38% | 16/1/2030 | 341,706 | 0.03% |
| BPCE SA | 400,000 | 0.50% | 14/1/2028 | 341,266 | 0.03% |
| Cie de Saint-Gobain | 400,000 | 1.88% | 15/3/2031 | 341,164 | 0.03% |
| Banque Federative du Credit Mutuel SA | 400,000 | 1.88% | 18/6/2029 | 339,084 | 0.03% |
| Autoroutes du Sud de la France SA | 400,000 | 1.38% | 21/2/2031 | 337,955 | 0.03% |
| Bouygues SA | 400,000 | 3.25% | 30/6/2037 | 337,805 | 0.03% |
| BNP Paribas SA | 400,000 | 0.50% | 30/5/2028 | 337,725 | 0.03% |
| APRR SA | 400,000 | 1.63% | 13/1/2032 | 336,831 | 0.03% |
| Klepierre SA | 400,000 | 2.00% | 12/5/2029 | 334,108 | 0.03% |
| Airbus SE | 400,000 | 1.38% | 13/5/2031 | 333,218 | 0.03% |
| Vinci SA | 400,000 | 0.00% | 27/11/2028 | 329,663 | 0.03% |
| BNP Paribas SA | 400,000 | 2.10% | 7/4/2032 | 329,382 | 0.03% |
| Dassault Systemes SE | 400,000 | 0.38% | 16/9/2029 | 327,024 | 0.03% |
| BPCE SA | 400,000 | 1.75% | 2/2/2034 | 324,654 | 0.03% |
| CNP Assurances | 400,000 | 2.50% | 30/6/2051 | 324,269 | 0.03% |
| Credit Agricole SA | 400,000 | 0.50% | 21/9/2029 | 322,933 | 0.03% |
| CNP Assurances | 400,000 | 1.25% | 27/1/2029 | 321,631 | 0.03% |
| Sanofi | 400,000 | 1.25% | 21/3/2034 | 318,849 | 0.03% |
| Orange SA | 400,000 | 0.13% | 16/9/2029 | 318,455 | 0.03% |
| EssilorLuxottica SA | 400,000 | 0.75% | 27/11/2031 | 317,751 | 0.03% |
| Credit Agricole Assurances SA | 400,000 | 2.00% | 17/7/2030 | 316,786 | 0.03% |
| Engie SA | 400,000 | 1.50% | Perpetual | 316,708 | 0.03% |
| BNP Paribas SA | 400,000 | 1.63% | 2/7/2031 | 313,307 | 0.03% |
| Unibail-Rodamco-Westfield SE | 400,000 | 2.00% | 29/6/2032 | 312,475 | 0.03% |
| Veolia Environnement SA | 400,000 | 0.66% | 15/1/2031 | 311,582 | 0.03% |
| TotalEnergies Capital SA | 300,000 | 5.13% | 26/3/2024 | 307,685 | 0.03% |
| Veolia Environnement SA | 400,000 | 0.80% | 15/1/2032 | 304,840 | 0.03% |
| BPCE SA | 300,000 | 3.00% | 19/7/2024 | 300,341 | 0.03% |
| ALD SA | 300,000 | 4.00% | 5/7/2027 | 299,895 | 0.03% |
| Veolia Environnement SA | 400,000 | 0.50% | 14/10/2031 | 299,408 | 0.03% |
| Banque Federative du Credit Mutuel SA | 400,000 | 1.13% | 19/11/2031 | 297,055 | 0.03% |
| Schneider Electric SE | 300,000 | 3.50% | 9/11/2032 | 295,181 | 0.03% |
| CNP Assurances | 300,000 | 4.00% | Perpetual | 295,125 | 0.03% |
| ELO SACA | 300,000 | 2.63% | 30/1/2024 | 294,409 | 0.03% |
| Banque Federative du Credit Mutuel SA | 300,000 | 3.00% | 11/9/2025 | 294,280 | 0.03% |
| Societe Generale SA | 300,000 | 1.25% | 15/2/2024 | 292,888 | 0.03% |
| Air Liquide Finance SA | 300,000 | 0.75% | 13/6/2024 | 292,456 | 0.03% |
| Engie SA | 400,000 | 2.00% | 28/9/2037 | 291,910 | 0.03% |
| Sanofi | 300,000 | 0.63% | 5/4/2024 | 291,453 | 0.03% |
| Engie SA | 400,000 | 1.50% | 13/3/2035 | 291,338 | 0.03% |
| APRR SA | 300,000 | 1.88% | 15/1/2025 | 289,928 | 0.03% |
| JCDecaux SE | 300,000 | 2.00% | 24/10/2024 | 289,302 | 0.03% |
| BNP Paribas SA | 300,000 | 2.88% | 1/10/2026 | 288,631 | 0.03% |
| Engie SA | 300,000 | 2.38% | 19/5/2026 | 288,191 | 0.03% |
| Airbus SE | 300,000 | 1.63% | 7/4/2025 | 287,706 | 0.03% |
| Veolia Environnement SA | 400,000 | 1.25% | 14/5/2035 | 287,682 | 0.03% |
| Groupe des Assurances du Credit Mutuel SADIR | 400,000 | 1.85% | 21/4/2042 | 287,475 | 0.03% |
| Danone SA | 300,000 | 1.13% | 14/1/2025 | 287,132 | 0.03% |
| Credit Mutuel Arkea SA | 300,000 | 1.38% | 17/1/2025 | 286,690 | 0.03% |
| Sanofi | 300,000 | 0.88% | 6/4/2025 | 286,420 | 0.03% |
| Air Liquide Finance SA | 300,000 | 1.00% | 2/4/2025 | 285,576 | 0.03% |
| Cie de Saint-Gobain | 300,000 | 1.63% | 10/8/2025 | 285,311 | 0.03% |
| BNP Paribas SA | 300,000 | 1.25% | 19/3/2025 | 284,952 | 0.03% |
| ELO SACA | 300,000 | 2.38% | 25/4/2025 | 284,102 | 0.03% |
| CNP Assurances | 400,000 | 1.88% | 12/10/2053 | 283,252 | 0.03% |
| Teleperformance | 300,000 | 3.75% | 24/6/2029 | 282,791 | 0.03% |
| Vinci SA | 300,000 | 1.00% | 26/9/2025 | 282,225 | 0.03% |
| Thales SA | 300,000 | 0.75% | 23/1/2025 | 282,220 | 0.03% |
| Covivio | 300,000 | 1.88% | 20/5/2026 | 281,353 | 0.03% |
| Carrefour SA | 300,000 | 1.75% | 4/5/2026 | 280,863 | 0.03% |
| Orange SA | 400,000 | 0.75% | 29/6/2034 | 280,731 | 0.03% |
| Capgemini SE | 300,000 | 0.63% | 23/6/2025 | 280,024 | 0.03% |

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|---|----------------------|--------|------------------|-----------------------|--------------------------|
| Wendel SE | 300,000 | 2.50% | 9/2/2027 | 279,963 | 0.03% |
| Banque Federative du Credit Mutuel SA | 300,000 | 2.13% | 12/9/2026 | 279,579 | 0.03% |
| Klepierre SA | 300,000 | 1.88% | 19/2/2026 | 278,958 | 0.03% |
| Societe Fonciere Lyonnaise SA | 300,000 | 1.50% | 29/5/2025 | 278,523 | 0.03% |
| MMS USA Holdings, Inc. | 300,000 | 0.63% | 13/6/2025 | 277,561 | 0.03% |
| Cie de Saint-Gobain | 300,000 | 1.13% | 23/3/2026 | 276,536 | 0.03% |
| Autoroutes du Sud de la France SA | 300,000 | 2.75% | 2/9/2032 | 275,834 | 0.03% |
| Autoroutes du Sud de la France SA | 300,000 | 1.00% | 13/5/2026 | 275,812 | 0.03% |
| Engie SA | 300,000 | 1.00% | 13/3/2026 | 275,399 | 0.03% |
| Airbus SE | 300,000 | 2.13% | 29/10/2029 | 275,243 | 0.03% |
| APRR SA | 300,000 | 1.88% | 3/1/2029 | 274,979 | 0.03% |
| Arkema SA | 300,000 | 1.50% | 20/4/2027 | 274,172 | 0.03% |
| Air Liquide Finance SA | 300,000 | 1.00% | 8/3/2027 | 273,807 | 0.03% |
| Schneider Electric SE | 300,000 | 0.88% | 13/12/2026 | 272,690 | 0.03% |
| Capgemini SE | 300,000 | 1.75% | 18/4/2028 | 271,965 | 0.03% |
| Orange SA | 300,000 | 1.25% | 7/7/2027 | 271,140 | 0.03% |
| Capgemini SE | 300,000 | 2.00% | 15/4/2029 | 271,058 | 0.03% |
| Arval Service Lease SA | 300,000 | 0.00% | 1/10/2025 | 271,053 | 0.03% |
| Mutuelle Assurance Des Commerçants et Industriels de France et Des Cadres et Sal | 400,000 | 2.13% | 21/6/2052 | 270,244 | 0.03% |
| Bouygues SA | 300,000 | 2.25% | 29/6/2029 | 269,647 | 0.03% |
| Gecina SA | 300,000 | 1.38% | 30/6/2027 | 269,282 | 0.03% |
| BNP Paribas SA | 300,000 | 1.50% | 25/5/2028 | 268,918 | 0.03% |
| Safran SA | 300,000 | 0.13% | 16/3/2026 | 268,799 | 0.03% |
| Orange SA | 300,000 | 2.38% | 18/5/2032 | 268,497 | 0.03% |
| Airbus SE | 300,000 | 2.38% | 7/4/2032 | 268,447 | 0.03% |
| Air Liquide Finance SA | 300,000 | 1.25% | 13/6/2028 | 268,205 | 0.03% |
| APRR SA | 300,000 | 1.25% | 18/1/2028 | 268,098 | 0.03% |
| Carrefour SA | 300,000 | 2.38% | 30/10/2029 | 267,643 | 0.03% |
| JCDecaux SE | 300,000 | 2.63% | 24/4/2028 | 267,614 | 0.03% |
| Autoroutes du Sud de la France SA | 300,000 | 1.38% | 27/6/2028 | 267,475 | 0.03% |
| Dassault Systemes SE | 300,000 | 0.13% | 16/9/2026 | 266,676 | 0.03% |
| Sanofi | 300,000 | 1.50% | 1/4/2030 | 266,194 | 0.03% |
| Imerys SA | 300,000 | 1.88% | 31/3/2028 | 264,525 | 0.03% |
| Credit Mutuel Arkea SA | 300,000 | 0.88% | 7/5/2027 | 263,602 | 0.03% |
| Eutelsat SA | 300,000 | 2.00% | 2/10/2025 | 262,678 | 0.03% |
| Credit Agricole Assurances SA | 300,000 | 2.63% | 29/1/2048 | 262,198 | 0.03% |
| BNP Paribas SA | 300,000 | 0.25% | 13/4/2027 | 261,703 | 0.03% |
| BPCE SA | 300,000 | 1.63% | 2/3/2029 | 261,071 | 0.03% |
| Worldline SA | 300,000 | 0.88% | 30/6/2027 | 259,869 | 0.03% |
| BPCE SA | 300,000 | 2.38% | 26/4/2032 | 259,613 | 0.03% |
| BPCE SA | 300,000 | 0.50% | 24/2/2027 | 259,151 | 0.03% |
| BPCE SA | 300,000 | 1.00% | 5/10/2028 | 257,740 | 0.03% |
| Societe Generale SA | 300,000 | 0.25% | 8/7/2027 | 255,273 | 0.03% |
| Credit Mutuel Arkea SA | 300,000 | 1.25% | 11/6/2029 | 254,526 | 0.03% |
| Vivendi SE | 300,000 | 1.13% | 11/12/2028 | 253,559 | 0.02% |
| Arkema SA | 300,000 | 1.50% | Perpetual | 253,241 | 0.02% |
| Legrand SA | 300,000 | 0.63% | 24/6/2028 | 253,226 | 0.02% |
| Suez SACA | 300,000 | 2.88% | 24/5/2034 | 251,757 | 0.02% |
| Orange SA | 300,000 | 1.75% | Perpetual | 251,633 | 0.02% |
| Credit Agricole SA | 300,000 | 1.00% | 3/7/2029 | 250,881 | 0.02% |
| Covivio | 300,000 | 1.63% | 23/6/2030 | 249,695 | 0.02% |
| BNP Paribas SA | 300,000 | 1.38% | 28/5/2029 | 248,953 | 0.02% |
| ICADE | 300,000 | 1.63% | 28/2/2028 | 248,871 | 0.02% |
| Groupe VYV | 300,000 | 1.63% | 2/7/2029 | 248,637 | 0.02% |
| Capgemini SE | 300,000 | 1.13% | 23/6/2030 | 248,113 | 0.02% |
| Mutuelle Assurance Des Commerçants et Industriels de France et Des Cadres et Sal | 300,000 | 0.63% | 21/6/2027 | 247,280 | 0.02% |
| APRR SA | 300,000 | 0.00% | 19/6/2028 | 247,176 | 0.02% |
| Holding d'Infrastructures de Transport SASU | 300,000 | 1.63% | 18/9/2029 | 245,551 | 0.02% |
| Legrand SA | 300,000 | 0.75% | 20/5/2030 | 245,321 | 0.02% |
| APRR SA | 300,000 | 0.13% | 18/1/2029 | 244,516 | 0.02% |
| Sanofi | 300,000 | 1.88% | 21/3/2038 | 244,175 | 0.02% |
| Cie Financiere et Industrielle des Autoroutes SA | 300,000 | 1.00% | 19/5/2031 | 243,595 | 0.02% |
| Carmila SA | 300,000 | 2.13% | 7/3/2028 | 241,388 | 0.02% |
| Societe Fonciere Lyonnaise SA | 300,000 | 0.50% | 21/4/2028 | 240,477 | 0.02% |
| Unibail-Rodamco-Westfield SE | 300,000 | 0.75% | 25/10/2028 | 239,869 | 0.02% |
| Unibail-Rodamco-Westfield SE | 300,000 | 1.88% | 15/1/2031 | 239,844 | 0.02% |
| Nerval SAS | 300,000 | 2.88% | 14/4/2032 | 239,553 | 0.02% |
| Danone SA | 300,000 | 0.52% | 9/11/2030 | 238,963 | 0.02% |
| Unibail-Rodamco-Westfield SE | 250,000 | 2.50% | 4/6/2026 | 235,717 | 0.02% |

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|--|----------------------|--------|------------------|-----------------------|--------------------------|
| Banque Federative du Credit Mutuel SA | 300,000 | 0.75% | 17/1/2030 | 235,644 | 0.02% |
| Bouygues SA | 300,000 | 0.50% | 11/2/2030 | 235,375 | 0.02% |
| Engie SA | 300,000 | 1.88% | 19/9/2033 | 235,237 | 0.02% |
| Pernod Ricard SA | 300,000 | 0.88% | 24/10/2031 | 234,005 | 0.02% |
| Engie SA | 300,000 | 0.50% | 24/10/2030 | 228,963 | 0.02% |
| Mercialys SA | 300,000 | 2.50% | 28/2/2029 | 228,437 | 0.02% |
| Covivio Hotels SACA | 300,000 | 1.00% | 27/7/2029 | 228,026 | 0.02% |
| TDF Infrastructure SASU | 300,000 | 1.75% | 1/12/2029 | 226,929 | 0.02% |
| Unibail-Rodamco-Westfield SE | 300,000 | 1.38% | 4/12/2031 | 224,268 | 0.02% |
| TotalEnergies SE | 300,000 | 3.25% | Perpetual | 221,276 | 0.02% |
| PSA Tresorerie GIE | 200,000 | 6.00% | 19/9/2033 | 217,719 | 0.02% |
| Unibail-Rodamco-Westfield SE | 300,000 | 0.88% | 29/3/2032 | 209,598 | 0.02% |
| Air Liquide Finance SA | 200,000 | 1.88% | 5/6/2024 | 199,320 | 0.02% |
| RCI Banque SA | 200,000 | 4.75% | 6/7/2027 | 199,006 | 0.02% |
| CNP Assurances | 200,000 | 4.50% | 10/6/2047 | 198,166 | 0.02% |
| TotalEnergies Capital International SA | 200,000 | 2.88% | 19/11/2025 | 198,103 | 0.02% |
| CNP Assurances | 200,000 | 4.25% | 5/6/2045 | 198,067 | 0.02% |
| La Mondiale SAM | 200,000 | 5.05% | Perpetual | 198,000 | 0.02% |
| Pernod Ricard SA | 200,000 | 3.75% | 2/11/2032 | 197,749 | 0.02% |
| Air Liquide Finance SA | 200,000 | 1.25% | 3/6/2025 | 195,370 | 0.02% |
| AXA SA | 200,000 | 3.94% | Perpetual | 195,250 | 0.02% |
| Sodexo SA | 200,000 | 0.50% | 17/1/2024 | 194,841 | 0.02% |
| Danone SA | 200,000 | 1.25% | 30/5/2024 | 194,803 | 0.02% |
| Credit Agricole Assurances SA | 200,000 | 4.25% | Perpetual | 194,491 | 0.02% |
| L'Oreal SA | 200,000 | 0.38% | 29/3/2024 | 194,361 | 0.02% |
| Imerys SA | 200,000 | 2.00% | 10/12/2024 | 194,252 | 0.02% |
| Veolia Environnement SA | 200,000 | 2.88% | Perpetual | 194,083 | 0.02% |
| Credit Mutuel Arkea SA | 200,000 | 1.25% | 31/5/2024 | 193,784 | 0.02% |
| Engie SA | 300,000 | 1.38% | 21/6/2039 | 193,398 | 0.02% |
| Legrand SA | 200,000 | 0.75% | 6/7/2024 | 193,313 | 0.02% |
| Thales SA | 200,000 | 0.88% | 19/4/2024 | 193,177 | 0.02% |
| Carrefour SA | 200,000 | 0.75% | 26/4/2024 | 193,110 | 0.02% |
| Credit Mutuel Arkea SA | 200,000 | 3.25% | 1/6/2026 | 193,019 | 0.02% |
| BNP Paribas SA | 200,000 | 2.75% | 27/1/2026 | 192,884 | 0.02% |
| BNP Paribas Cardif SA | 200,000 | 4.03% | Perpetual | 192,209 | 0.02% |
| HSBC Continental Europe SA | 200,000 | 0.25% | 17/5/2024 | 192,184 | 0.02% |
| TotalEnergies Capital International SA | 200,000 | 1.38% | 19/3/2025 | 191,493 | 0.02% |
| Danone SA | 200,000 | 3.07% | 7/9/2032 | 191,427 | 0.02% |
| Veolia Environnement SA | 200,000 | 1.75% | 10/9/2025 | 191,189 | 0.02% |
| Unibail-Rodamco-Westfield SE | 200,000 | 2.13% | 9/4/2025 | 191,023 | 0.02% |
| PSA Banque France SA | 200,000 | 0.63% | 21/6/2024 | 190,958 | 0.02% |
| ABELLE VIE SA d'Assurances Vie et de Capitalisation SA | 200,000 | 6.25% | 9/9/2033 | 190,906 | 0.02% |
| Schneider Electric SE | 200,000 | 0.25% | 9/9/2024 | 190,090 | 0.02% |
| Orange SA | 200,000 | 1.00% | 12/5/2025 | 188,965 | 0.02% |
| Carrefour SA | 200,000 | 2.63% | 15/12/2027 | 188,900 | 0.02% |
| Teleperformance | 200,000 | 1.88% | 2/7/2025 | 188,320 | 0.02% |
| Kering SA | 200,000 | 1.25% | 10/5/2026 | 187,908 | 0.02% |
| Cie Financiere et Industrielle des Autoroutes SA | 200,000 | 0.38% | 7/2/2025 | 187,903 | 0.02% |
| Edenred | 200,000 | 1.88% | 30/3/2027 | 187,851 | 0.02% |
| Cie Generale des Etablissements Michelin SCA | 200,000 | 0.88% | 3/9/2025 | 187,680 | 0.02% |
| Banque Federative du Credit Mutuel SA | 200,000 | 2.63% | 31/3/2027 | 187,247 | 0.02% |
| Sanofi | 200,000 | 1.00% | 21/3/2026 | 186,619 | 0.02% |
| Vivendi SE | 200,000 | 0.63% | 11/6/2025 | 185,976 | 0.02% |
| Societe Generale SA | 200,000 | 2.63% | 30/5/2029 | 185,352 | 0.02% |
| Veolia Environnement SA | 200,000 | 1.50% | 30/11/2026 | 184,629 | 0.02% |
| Credit Logement SA | 200,000 | 1.35% | 28/11/2029 | 184,464 | 0.02% |
| PSA Banque France SA | 200,000 | 0.00% | 22/1/2025 | 184,263 | 0.02% |
| BPCE SA | 200,000 | 1.75% | 26/4/2027 | 184,061 | 0.02% |
| Unibail-Rodamco-Westfield SE | 200,000 | 1.13% | 15/9/2025 | 183,990 | 0.02% |
| RCI Banque SA | 200,000 | 1.75% | 10/4/2026 | 182,899 | 0.02% |
| BNP Paribas SA | 200,000 | 1.13% | 11/6/2026 | 182,694 | 0.02% |
| APRR SA | 200,000 | 1.25% | 14/1/2027 | 182,670 | 0.02% |
| Schneider Electric SE | 200,000 | 1.50% | 15/1/2028 | 182,509 | 0.02% |
| Caisse Nationale de Reassurance Mutuelle Agricole Groupama | 200,000 | 3.38% | 24/9/2028 | 182,414 | 0.02% |
| Kering SA | 200,000 | 1.88% | 5/5/2030 | 182,153 | 0.02% |
| TotalEnergies Capital International SA | 200,000 | 1.02% | 4/3/2027 | 181,894 | 0.02% |
| Cie de Saint-Gobain | 200,000 | 1.38% | 14/6/2027 | 181,320 | 0.02% |
| Bouygues SA | 200,000 | 1.38% | 7/6/2027 | 181,316 | 0.02% |
| Banque Federative du Credit Mutuel SA | 200,000 | 2.50% | 25/5/2028 | 181,047 | 0.02% |
| Credit Mutuel Arkea SA | 200,000 | 3.38% | 11/3/2031 | 180,880 | 0.02% |
| Cie de Saint-Gobain | 200,000 | 1.88% | 21/9/2028 | 180,355 | 0.02% |

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|--|----------------------|--------|------------------|-----------------------|--------------------------|
| Orange SA | 200,000 | 0.88% | 3/2/2027 | 180,084 | 0.02% |
| Holding d'Infrastructures des Metiers de l'Environnement | 230,000 | 0.63% | 16/9/2028 | 179,603 | 0.02% |
| Covivio | 200,000 | 1.50% | 21/6/2027 | 179,378 | 0.02% |
| Cie Generale des Etablissements Michelin SCA | 200,000 | 1.75% | 3/9/2030 | 179,183 | 0.02% |
| Sodexo SA | 200,000 | 0.75% | 14/4/2027 | 178,797 | 0.02% |
| Tikehau Capital SCA | 200,000 | 2.25% | 14/10/2026 | 178,284 | 0.02% |
| Gecina SA | 200,000 | 1.38% | 26/1/2028 | 177,448 | 0.02% |
| BPCE SA | 200,000 | 2.25% | 2/3/2032 | 176,702 | 0.02% |
| Holding d'Infrastructures des Metiers de l'Environnement | 200,000 | 0.13% | 16/9/2025 | 176,187 | 0.02% |
| Engie SA | 300,000 | 1.25% | 24/10/2041 | 175,658 | 0.02% |
| Unibail-Rodamco-Westfield SE | 300,000 | 1.75% | 1/7/2049 | 175,624 | 0.02% |
| Cie de Saint-Gobain | 200,000 | 2.63% | 10/8/2032 | 175,042 | 0.02% |
| Sanofi | 200,000 | 1.38% | 21/3/2030 | 174,038 | 0.02% |
| Societe Fonciere Lyonnaise SA | 200,000 | 1.50% | 5/6/2027 | 173,859 | 0.02% |
| Thales SA | 200,000 | 0.25% | 29/1/2027 | 173,629 | 0.02% |
| Alstom SA | 200,000 | 0.13% | 27/7/2027 | 173,255 | 0.02% |
| Engie SA | 200,000 | 0.38% | 21/6/2027 | 172,895 | 0.02% |
| Veolia Environnement SA | 200,000 | 1.63% | Perpetual | 172,315 | 0.02% |
| TotalEnergies Capital International SA | 200,000 | 0.75% | 12/7/2028 | 172,313 | 0.02% |
| ARGAN SA | 200,000 | 1.01% | 17/11/2026 | 171,801 | 0.02% |
| Credit Agricole SA | 200,000 | 1.13% | 24/2/2029 | 170,431 | 0.02% |
| Societe Generale SA | 200,000 | 0.88% | 22/9/2028 | 169,605 | 0.02% |
| Credit Agricole SA | 200,000 | 2.50% | 22/4/2034 | 168,689 | 0.02% |
| Schneider Electric SE | 200,000 | 0.25% | 11/3/2029 | 167,909 | 0.02% |
| Danone SA | 200,000 | 1.00% | Perpetual | 167,711 | 0.02% |
| MMS USA Holdings, Inc. | 200,000 | 1.75% | 13/6/2031 | 165,385 | 0.02% |
| Eutelsat SA | 200,000 | 2.25% | 13/7/2027 | 164,410 | 0.02% |
| APRR SA | 200,000 | 1.50% | 17/1/2033 | 163,606 | 0.02% |
| Unibail-Rodamco-Westfield SE | 200,000 | 1.50% | 29/5/2029 | 163,259 | 0.02% |
| SANEF SA | 200,000 | 0.95% | 19/10/2028 | 163,213 | 0.02% |
| Banque Federative du Credit Mutuel SA | 200,000 | 1.25% | 3/6/2030 | 162,033 | 0.02% |
| Technip Energies NV | 200,000 | 1.13% | 28/5/2028 | 161,919 | 0.02% |
| Gecina SA | 200,000 | 2.00% | 30/6/2032 | 161,845 | 0.02% |
| TotalEnergies Capital International SA | 200,000 | 0.95% | 18/5/2031 | 161,769 | 0.02% |
| Arkema SA | 200,000 | 0.75% | 3/12/2029 | 161,089 | 0.02% |
| In'li SA | 200,000 | 1.13% | 2/7/2029 | 160,362 | 0.02% |
| Unibail-Rodamco-Westfield SE | 220,000 | 2.00% | 29/5/2037 | 160,296 | 0.02% |
| Pernod Ricard SA | 200,000 | 0.13% | 4/10/2029 | 158,611 | 0.02% |
| Societe Generale SA | 200,000 | 0.88% | 24/9/2029 | 157,882 | 0.02% |
| Safran SA | 200,000 | 0.75% | 17/3/2031 | 156,675 | 0.02% |
| Banque Federative du Credit Mutuel SA | 200,000 | 1.13% | 19/1/2032 | 154,090 | 0.01% |
| Vinci SA | 200,000 | 0.50% | 9/1/2032 | 152,126 | 0.01% |
| Unibail-Rodamco-Westfield SE | 200,000 | 2.88% | Perpetual | 151,873 | 0.01% |
| Legrand SA | 200,000 | 0.38% | 6/10/2031 | 151,213 | 0.01% |
| GELF Bond Issuer I SA | 200,000 | 1.13% | 18/7/2029 | 151,160 | 0.01% |
| Terega SA | 200,000 | 0.88% | 17/9/2030 | 150,798 | 0.01% |
| Tikehau Capital SCA | 200,000 | 1.63% | 31/3/2029 | 150,468 | 0.01% |
| Gecina SA | 200,000 | 1.63% | 29/5/2034 | 149,886 | 0.01% |
| Orange SA | 200,000 | 1.20% | 11/7/2034 | 147,762 | 0.01% |
| Althea SCA | 200,000 | 1.75% | 16/1/2030 | 147,599 | 0.01% |
| Cie Generale des Etablissements Michelin SCA | 200,000 | 0.25% | 2/11/2032 | 147,245 | 0.01% |
| ICADE | 200,000 | 1.00% | 19/1/2030 | 146,990 | 0.01% |
| Klepierre SA | 200,000 | 1.63% | 13/12/2032 | 145,999 | 0.01% |
| Unibail-Rodamco-Westfield SE | 200,000 | 2.00% | 28/4/2036 | 145,419 | 0.01% |
| TotalEnergies Capital International SA | 200,000 | 1.54% | 31/5/2039 | 144,022 | 0.01% |
| Eutelsat SA | 200,000 | 1.50% | 13/10/2028 | 142,925 | 0.01% |
| ICADE | 200,000 | 0.63% | 18/1/2031 | 138,515 | 0.01% |
| Engie SA | 200,000 | 1.00% | 26/10/2036 | 130,847 | 0.01% |
| Orange SA | 200,000 | 1.38% | 4/9/2049 | 129,143 | 0.01% |
| Engie SA | 115,000 | 5.95% | 16/3/2111 | 115,147 | 0.01% |
| Veolia Environnement SA | 100,000 | 4.63% | 30/3/2027 | 103,640 | 0.01% |
| ALD SA | 100,000 | 4.75% | 13/10/2025 | 101,922 | 0.01% |
| Arval Service Lease SA | 100,000 | 4.75% | 22/5/2027 | 101,205 | 0.01% |
| Orange SA | 100,000 | 3.13% | 9/1/2024 | 100,167 | 0.01% |
| Societe Generale SA | 100,000 | 5.25% | 6/9/2032 | 100,075 | 0.01% |
| Engie SA | 100,000 | 3.88% | Perpetual | 98,988 | 0.01% |
| Danone SA | 100,000 | 1.75% | Perpetual | 98,480 | 0.01% |
| Arval Service Lease SA | 100,000 | 3.38% | 4/1/2026 | 97,516 | 0.01% |
| Covivio | 100,000 | 1.63% | 17/10/2024 | 96,355 | 0.01% |
| BPCE SA | 100,000 | 2.88% | 22/4/2026 | 96,262 | 0.01% |
| Carmila SA | 100,000 | 2.38% | 16/9/2024 | 96,261 | 0.01% |

| | Principal EUR (€) | Coupon | Maturity Date | Fair Value EUR (€) | % of Total Net Assets |
|--|----------------------|--------|------------------|-----------------------|--------------------------|
| Sogecap SA | 100,000 | 4.13% | Perpetual | 95,617 | 0.01% |
| Sanofi | 100,000 | 1.50% | 22/9/2025 | 95,548 | 0.01% |
| Worldline SA | 100,000 | 0.25% | 18/9/2024 | 94,615 | 0.01% |
| Dassault Systemes SE | 100,000 | 0.00% | 16/9/2024 | 94,558 | 0.01% |
| Cie de Saint-Gobain | 100,000 | 1.00% | 17/3/2025 | 94,495 | 0.01% |
| Credit Mutuel Arkea SA | 100,000 | 1.88% | 25/10/2029 | 94,357 | 0.01% |
| Carrefour SA | 100,000 | 1.25% | 3/6/2025 | 94,277 | 0.01% |
| Vivendi SE | 100,000 | 1.88% | 26/5/2026 | 93,608 | 0.01% |
| APRR SA | 100,000 | 1.13% | 9/1/2026 | 93,306 | 0.01% |
| Carrefour SA | 100,000 | 1.88% | 30/10/2026 | 93,284 | 0.01% |
| SANEF SA | 100,000 | 1.88% | 16/3/2026 | 92,901 | 0.01% |
| Covivio Hotels SACA | 100,000 | 1.88% | 24/9/2025 | 92,519 | 0.01% |
| BNP Paribas SA | 100,000 | 2.38% | 20/11/2030 | 92,286 | 0.01% |
| ELO SACA | 100,000 | 3.25% | 23/7/2027 | 91,927 | 0.01% |
| Airbus SE | 100,000 | 0.88% | 13/5/2026 | 91,838 | 0.01% |
| APRR SA | 100,000 | 1.25% | 6/1/2027 | 91,499 | 0.01% |
| SCOR SE | 100,000 | 3.63% | 27/5/2048 | 91,415 | 0.01% |
| Legrand SA | 100,000 | 1.00% | 6/3/2026 | 91,395 | 0.01% |
| Orange SA | 100,000 | 1.50% | 9/9/2027 | 91,102 | 0.01% |
| Suez SACA | 100,000 | 1.88% | 24/5/2027 | 90,595 | 0.01% |
| Schneider Electric SE | 100,000 | 1.00% | 9/4/2027 | 90,575 | 0.01% |
| Nerval SAS | 100,000 | 3.63% | 20/7/2028 | 90,481 | 0.01% |
| Cie Financiere et Industrielle des Autoroutes SA | 100,000 | 1.13% | 13/10/2027 | 89,697 | 0.01% |
| ICADE | 100,000 | 1.75% | 10/6/2026 | 89,544 | 0.01% |
| Unibail-Rodamco-Westfield SE | 100,000 | 2.63% | 9/4/2030 | 89,204 | 0.01% |
| Engie SA | 100,000 | 1.50% | 27/3/2028 | 89,052 | 0.01% |
| CNP Assurances | 100,000 | 2.75% | 5/2/2029 | 88,767 | 0.01% |
| Klepierre SA | 100,000 | 1.38% | 16/2/2027 | 88,744 | 0.01% |
| Veolia Environnement SA | 100,000 | 0.00% | 9/6/2026 | 88,512 | 0.01% |
| Carrefour SA | 100,000 | 1.00% | 17/5/2027 | 88,473 | 0.01% |
| Orange SA | 100,000 | 0.00% | 4/9/2026 | 88,007 | 0.01% |
| Arkema SA | 100,000 | 0.13% | 14/10/2026 | 87,850 | 0.01% |
| Kering SA | 100,000 | 0.75% | 13/5/2028 | 87,756 | 0.01% |
| Pernod Ricard SA | 100,000 | 1.38% | 7/4/2029 | 87,595 | 0.01% |
| Suez SACA | 100,000 | 2.38% | 24/5/2030 | 87,456 | 0.01% |
| APRR SA | 100,000 | 1.50% | 25/1/2030 | 86,672 | 0.01% |
| Unibail-Rodamco-Westfield SE | 100,000 | 1.13% | 28/4/2027 | 86,286 | 0.01% |
| TotalEnergies Capital International SA | 100,000 | 1.49% | 4/9/2030 | 86,012 | 0.01% |
| Engie SA | 100,000 | 2.13% | 30/3/2032 | 84,806 | 0.01% |
| New Immo Holding SA | 100,000 | 2.75% | 26/11/2026 | 84,758 | 0.01% |
| Terega SASU | 100,000 | 0.63% | 27/2/2028 | 82,475 | 0.01% |
| Danone SA | 100,000 | 0.40% | 10/6/2029 | 82,270 | 0.01% |
| Air Liquide Finance SA | 100,000 | 0.63% | 20/6/2030 | 81,548 | 0.01% |
| Credit Mutuel Arkea SA | 100,000 | 0.38% | 3/10/2028 | 81,219 | 0.01% |
| JCDecaux SE | 100,000 | 1.63% | 7/2/2030 | 79,872 | 0.01% |
| CNP Assurances | 100,000 | 0.38% | 8/3/2028 | 79,592 | 0.01% |
| BPCE SA | 100,000 | 0.63% | 15/1/2030 | 79,422 | 0.01% |
| Credit Logement SA | 100,000 | 1.08% | 15/2/2034 | 79,420 | 0.01% |
| Orange SA | 100,000 | 1.38% | Perpetual | 77,884 | 0.01% |
| La Mondiale SAM | 100,000 | 2.13% | 23/6/2031 | 76,344 | 0.01% |
| Alstom SA | 100,000 | 0.50% | 27/7/2030 | 75,657 | 0.01% |
| Wendel SE | 100,000 | 1.00% | 1/6/2031 | 73,958 | 0.01% |
| Icade Sante SACA | 100,000 | 1.38% | 17/9/2030 | 73,279 | 0.01% |
| Klepierre SA | 100,000 | 0.63% | 1/7/2030 | 72,748 | 0.01% |
| Unibail-Rodamco-Westfield SE | 100,000 | 2.25% | 14/5/2038 | 72,050 | 0.01% |
| Engie SA | 100,000 | 1.88% | Perpetual | 71,932 | 0.01% |
| Carmila SA | 100,000 | 1.63% | 1/4/2029 | 71,020 | 0.01% |
| SCOR SE | 100,000 | 1.38% | 17/9/2051 | 69,931 | 0.01% |
| Imerys SA | 100,000 | 1.00% | 15/7/2031 | 68,896 | 0.01% |
| Wendel SE | 100,000 | 1.38% | 18/1/2034 | 68,569 | 0.01% |
| Gecina SA | 100,000 | 0.88% | 30/6/2036 | 64,503 | 0.01% |
| Cie Generale des Etablissements Michelin SCA | 100,000 | 0.63% | 2/11/2040 | 58,782 | 0.01% |
| | | | | 201,549,838 | 20.42% |
| Germany 13.57% (30 June 2022: 13.41%) | | | | | |
| E.ON International Finance BV | 1,200,000 | 1.00% | 13/4/2025 | 1,138,584 | 0.11% |
| Volkswagen International Finance NV | 1,300,000 | 3.50% | Perpetual | 1,126,639 | 0.11% |
| Allianz SE | 1,200,000 | 2.24% | 7/7/2045 | 1,119,983 | 0.11% |
| Deutsche Bank AG | 1,100,000 | 4.00% | 29/11/2027 | 1,085,237 | 0.11% |
| Mercedes-Benz International Finance BV | 1,100,000 | 0.00% | 8/2/2024 | 1,063,108 | 0.11% |
| Allianz SE | 1,100,000 | 3.38% | Perpetual | 1,060,108 | 0.11% |
| Volkswagen International Finance NV | 1,200,000 | 3.88% | Perpetual | 1,039,978 | 0.10% |

| | Principal EUR (€) | Coupon | Maturity Date | Fair Value EUR (€) | % of Total Net Assets |
|---|----------------------|--------|------------------|-----------------------|--------------------------|
| Clearstream Banking AG | 1,100,000 | 0.00% | 1/12/2025 | 993,871 | 0.10% |
| Deutsche Bank AG | 1,000,000 | 5.00% | 5/9/2030 | 966,300 | 0.10% |
| Bayer AG | 1,000,000 | 0.38% | 6/7/2024 | 955,533 | 0.10% |
| Mercedes-Benz International Finance BV | 1,000,000 | 2.00% | 22/8/2026 | 955,375 | 0.10% |
| Deutsche Bank AG | 1,000,000 | 1.00% | 19/11/2025 | 933,105 | 0.09% |
| Volkswagen Leasing GmbH | 950,000 | 1.13% | 4/4/2024 | 918,087 | 0.09% |
| SAP SE | 1,000,000 | 0.13% | 18/5/2026 | 901,339 | 0.09% |
| Amprion GmbH | 900,000 | 3.45% | 22/9/2027 | 882,071 | 0.09% |
| BMW Finance NV | 900,000 | 0.75% | 12/7/2024 | 867,735 | 0.09% |
| Volkswagen Bank GmbH | 900,000 | 1.25% | 10/6/2024 | 864,724 | 0.09% |
| Mercedes-Benz Group AG | 1,100,000 | 0.75% | 11/3/2033 | 819,137 | 0.08% |
| Bayer Capital Corp. BV | 900,000 | 2.13% | 15/12/2029 | 797,455 | 0.08% |
| Vonovia SE | 900,000 | 0.00% | 1/12/2025 | 788,379 | 0.08% |
| Fresenius SE & Co. KGaA | 800,000 | 4.25% | 28/5/2026 | 786,681 | 0.08% |
| E.ON International Finance BV | 890,000 | 1.50% | 31/7/2029 | 767,504 | 0.08% |
| Vonovia SE | 1,000,000 | 0.25% | 1/9/2028 | 763,527 | 0.08% |
| Volkswagen International Finance NV | 800,000 | 3.38% | Perpetual | 759,470 | 0.08% |
| Bayer AG | 800,000 | 0.05% | 12/1/2025 | 745,248 | 0.07% |
| Commerzbank AG | 810,000 | 1.00% | 4/3/2026 | 742,516 | 0.07% |
| HeidelbergCement AG | 750,000 | 2.25% | 3/6/2024 | 737,764 | 0.07% |
| Volkswagen International Finance NV | 800,000 | 4.63% | Perpetual | 727,471 | 0.07% |
| RWE AG | 800,000 | 2.75% | 24/5/2030 | 726,517 | 0.07% |
| Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen | 800,000 | 3.25% | 26/5/2049 | 715,204 | 0.07% |
| Mercedes-Benz International Finance BV | 746,000 | 1.38% | 26/6/2026 | 699,977 | 0.07% |
| Volkswagen International Finance NV | 700,000 | 4.13% | 15/11/2025 | 696,913 | 0.07% |
| Mercedes-Benz International Finance BV | 700,000 | 0.88% | 9/4/2024 | 679,603 | 0.07% |
| Volkswagen International Finance NV | 800,000 | 3.75% | Perpetual | 679,412 | 0.07% |
| E.ON International Finance BV | 600,000 | 5.75% | 14/2/2033 | 664,680 | 0.07% |
| Mercedes-Benz Group AG | 700,000 | 2.38% | 22/5/2030 | 645,986 | 0.06% |
| BASF SE | 700,000 | 0.88% | 15/11/2027 | 633,727 | 0.06% |
| Volkswagen International Finance NV | 700,000 | 1.88% | 30/3/2027 | 628,921 | 0.06% |
| Deutsche Bank AG | 800,000 | 1.75% | 19/11/2030 | 625,831 | 0.06% |
| Volkswagen Leasing GmbH | 800,000 | 0.63% | 19/7/2029 | 613,600 | 0.06% |
| Hannover Rueck SE | 600,000 | 5.88% | 26/8/2043 | 611,620 | 0.06% |
| Talanx AG | 600,000 | 4.00% | 25/10/2029 | 595,611 | 0.06% |
| Mercedes-Benz International Finance BV | 600,000 | 2.63% | 7/4/2025 | 592,380 | 0.06% |
| Vier Gas Transport GmbH | 600,000 | 4.00% | 26/9/2027 | 592,130 | 0.06% |
| Amprion GmbH | 600,000 | 3.97% | 22/9/2032 | 589,468 | 0.06% |
| Vonovia SE | 600,000 | 5.00% | 23/11/2030 | 587,813 | 0.06% |
| Siemens Financieringsmaatschappij NV | 600,000 | 2.25% | 10/3/2025 | 587,351 | 0.06% |
| Siemens Financieringsmaatschappij NV | 700,000 | 0.25% | 20/2/2029 | 581,770 | 0.06% |
| Volkswagen International Finance NV | 600,000 | 4.38% | 15/5/2030 | 581,756 | 0.06% |
| Volkswagen Financial Services AG | 700,000 | 0.88% | 31/1/2028 | 578,889 | 0.06% |
| RWE AG | 590,000 | 2.50% | 24/8/2025 | 573,219 | 0.06% |
| Deutsche Telekom International Finance BV | 600,000 | 0.63% | 13/12/2024 | 572,281 | 0.06% |
| E.ON SE | 600,000 | 0.88% | 8/1/2025 | 570,678 | 0.06% |
| Deutsche Telekom International Finance BV | 450,000 | 7.50% | 24/1/2033 | 569,896 | 0.06% |
| Siemens Financieringsmaatschappij NV | 600,000 | 2.75% | 9/9/2030 | 568,929 | 0.06% |
| Aroundtown SA | 800,000 | 0.00% | 16/7/2026 | 568,534 | 0.06% |
| Mercedes-Benz International Finance BV | 600,000 | 1.50% | 9/3/2026 | 566,933 | 0.06% |
| Volkswagen International Finance NV | 700,000 | 0.88% | 22/9/2028 | 566,839 | 0.06% |
| Allianz SE | 700,000 | 2.12% | 8/7/2050 | 564,511 | 0.06% |
| BMW Finance NV | 610,000 | 0.75% | 13/7/2026 | 559,405 | 0.06% |
| Allianz SE | 600,000 | 4.25% | 5/7/2052 | 550,102 | 0.05% |
| BMW Finance NV | 600,000 | 0.00% | 11/1/2026 | 544,646 | 0.05% |
| Volkswagen Financial Services AG | 578,000 | 0.25% | 31/1/2025 | 535,921 | 0.05% |
| Deutsche Telekom AG | 600,000 | 0.50% | 5/7/2027 | 531,352 | 0.05% |
| Deutsche Bank AG | 600,000 | 4.00% | 24/6/2032 | 530,516 | 0.05% |
| Bayer AG | 600,000 | 0.75% | 6/1/2027 | 529,272 | 0.05% |
| BMW Finance NV | 550,000 | 1.00% | 14/11/2024 | 528,703 | 0.05% |
| Merck Financial Services GmbH | 600,000 | 0.50% | 16/7/2028 | 511,165 | 0.05% |
| Vonovia SE | 600,000 | 1.88% | 28/6/2028 | 509,869 | 0.05% |
| BASF SE | 600,000 | 1.50% | 17/3/2031 | 505,886 | 0.05% |
| Aareal Bank AG | 500,000 | 4.50% | 25/7/2025 | 500,388 | 0.05% |
| SAP SE | 600,000 | 0.38% | 18/5/2029 | 499,732 | 0.05% |
| Aroundtown SA | 600,000 | 1.00% | 7/1/2025 | 493,512 | 0.05% |
| Volkswagen International Finance NV | 500,000 | 4.25% | 15/2/2028 | 488,839 | 0.05% |
| Deutsche Post AG | 532,000 | 1.63% | 5/12/2028 | 488,337 | 0.05% |
| Deutsche Bank AG | 500,000 | 5.63% | 19/5/2031 | 487,360 | 0.05% |
| BMW Finance NV | 550,000 | 1.50% | 6/2/2029 | 486,162 | 0.05% |
| Wintershall Dea Finance BV | 600,000 | 1.33% | 25/9/2028 | 485,829 | 0.05% |

| | Principal EUR (€) | Coupon | Maturity Date | Fair Value EUR (€) | % of Total Net Assets |
|---|----------------------|--------|------------------|-----------------------|--------------------------|
| Hannover Rueck SE | 500,000 | 3.38% | Perpetual | 477,833 | 0.05% |
| E.ON SE | 500,000 | 2.88% | 26/8/2028 | 477,396 | 0.05% |
| Deutsche Telekom International Finance BV | 500,000 | 1.38% | 1/12/2025 | 474,685 | 0.05% |
| Vonovia Finance BV | 500,000 | 1.25% | 6/12/2024 | 473,560 | 0.05% |
| RWE AG | 500,000 | 2.13% | 24/5/2026 | 473,236 | 0.05% |
| Deutsche Bank AG | 500,000 | 1.38% | 10/6/2026 | 469,759 | 0.05% |
| Bayer AG | 600,000 | 1.38% | 6/7/2032 | 469,446 | 0.05% |
| HeidelbergCement Finance Luxembourg SA | 500,000 | 1.63% | 7/4/2026 | 469,064 | 0.05% |
| Volkswagen Bank GmbH | 500,000 | 2.50% | 31/7/2026 | 465,587 | 0.05% |
| Bayer Capital Corp. BV | 500,000 | 1.50% | 26/6/2026 | 463,652 | 0.05% |
| BASF SE | 500,000 | 0.75% | 17/3/2026 | 463,075 | 0.05% |
| Deutsche Bank AG | 500,000 | 3.25% | 24/5/2028 | 461,051 | 0.05% |
| Bertelsmann SE & Co. KGaA | 500,000 | 2.00% | 1/4/2028 | 458,455 | 0.05% |
| Volkswagen International Finance NV | 500,000 | 3.25% | 18/11/2030 | 454,789 | 0.05% |
| Volkswagen International Finance NV | 500,000 | 4.13% | 16/11/2038 | 454,239 | 0.05% |
| Deutsche Telekom International Finance BV | 500,000 | 1.50% | 3/4/2028 | 451,652 | 0.04% |
| Vonovia Finance BV | 500,000 | 1.50% | 22/3/2026 | 450,482 | 0.04% |
| Deutsche Telekom International Finance BV | 500,000 | 2.00% | 1/12/2029 | 450,365 | 0.04% |
| BMW Finance NV | 500,000 | 1.13% | 10/1/2028 | 446,738 | 0.04% |
| E.ON SE | 500,000 | 0.25% | 24/10/2026 | 446,591 | 0.04% |
| Wurth Finance International BV | 500,000 | 0.75% | 22/11/2027 | 440,970 | 0.04% |
| Allianz Finance II BV | 500,000 | 0.00% | 22/11/2026 | 439,545 | 0.04% |
| Siemens Financieringsmaatschappij NV | 500,000 | 1.38% | 6/9/2030 | 433,884 | 0.04% |
| Bayer AG | 500,000 | 1.13% | 6/1/2030 | 411,043 | 0.04% |
| Vonovia SE | 500,000 | 0.38% | 16/6/2027 | 409,384 | 0.04% |
| Mercedes-Benz Group AG | 500,000 | 2.13% | 3/7/2037 | 407,471 | 0.04% |
| Fresenius SE & Co. KGaA | 475,000 | 2.88% | 24/5/2030 | 405,913 | 0.04% |
| Bayer AG | 500,000 | 0.38% | 12/1/2029 | 403,990 | 0.04% |
| Mercedes-Benz Group AG | 500,000 | 1.13% | 6/11/2031 | 402,991 | 0.04% |
| Deutsche Telekom International Finance BV | 400,000 | 3.25% | 17/1/2028 | 397,875 | 0.04% |
| E.ON SE | 475,000 | 1.63% | 29/3/2031 | 397,683 | 0.04% |
| Allianz Finance II BV | 500,000 | 0.50% | 14/1/2031 | 394,584 | 0.04% |
| Aareal Bank AG | 500,000 | 0.25% | 23/11/2027 | 393,874 | 0.04% |
| Deutsche Bank AG | 400,000 | 2.75% | 17/2/2025 | 393,298 | 0.04% |
| BASF SE | 400,000 | 3.75% | 29/6/2032 | 392,560 | 0.04% |
| BMW Finance NV | 447,000 | 1.00% | 22/5/2028 | 391,752 | 0.04% |
| Commerzbank AG | 400,000 | 4.63% | 21/3/2028 | 390,880 | 0.04% |
| BASF SE | 400,000 | 3.13% | 29/6/2028 | 390,036 | 0.04% |
| Aroundtown SA | 500,000 | 0.63% | 9/7/2025 | 389,381 | 0.04% |
| Continental AG | 400,000 | 3.63% | 30/11/2027 | 388,813 | 0.04% |
| Bertelsmann SE & Co. KGaA | 400,000 | 3.50% | 29/5/2029 | 388,135 | 0.04% |
| Volkswagen International Finance NV | 400,000 | 3.75% | 28/9/2027 | 385,045 | 0.04% |
| Deutsche Pfandbriefbank AG | 400,000 | 4.38% | 28/8/2026 | 384,577 | 0.04% |
| Siemens Financieringsmaatschappij NV | 400,000 | 0.25% | 5/6/2024 | 384,281 | 0.04% |
| Fresenius Medical Care AG & Co. KGaA | 400,000 | 3.88% | 20/9/2027 | 382,979 | 0.04% |
| Evonik Industries AG | 400,000 | 0.38% | 7/9/2024 | 381,461 | 0.04% |
| Commerzbank AG | 400,000 | 0.63% | 28/8/2024 | 381,435 | 0.04% |
| Vantage Towers AG | 400,000 | 0.00% | 31/3/2025 | 381,145 | 0.04% |
| E.ON SE | 400,000 | 0.00% | 28/8/2024 | 380,401 | 0.04% |
| Berlin Hyp AG | 400,000 | 1.25% | 22/1/2025 | 380,332 | 0.04% |
| Volkswagen Leasing GmbH | 400,000 | 1.38% | 20/1/2025 | 378,313 | 0.04% |
| SAP SE | 400,000 | 1.75% | 22/2/2027 | 377,072 | 0.04% |
| Traton Finance Luxembourg SA | 400,000 | 0.00% | 14/6/2024 | 376,975 | 0.04% |
| Commerzbank AG | 400,000 | 0.25% | 16/9/2024 | 375,091 | 0.04% |
| Volkswagen Financial Services AG | 400,000 | 3.38% | 6/4/2028 | 374,168 | 0.04% |
| Deutsche Telekom International Finance BV | 400,000 | 1.13% | 22/5/2026 | 372,703 | 0.04% |
| Commerzbank AG | 400,000 | 3.00% | 14/9/2027 | 372,081 | 0.04% |
| Mercedes-Benz International Finance BV | 400,000 | 1.50% | 9/2/2027 | 371,758 | 0.04% |
| Volkswagen Financial Services AG | 500,000 | 0.38% | 12/2/2030 | 367,579 | 0.04% |
| Vonovia SE | 500,000 | 0.63% | 14/12/2029 | 365,980 | 0.04% |
| Infineon Technologies AG | 400,000 | 1.13% | 24/6/2026 | 365,809 | 0.04% |
| Deutsche Bank AG | 500,000 | 1.38% | 17/2/2032 | 362,869 | 0.04% |
| Siemens Financieringsmaatschappij NV | 400,000 | 0.38% | 5/6/2026 | 361,606 | 0.04% |
| Deutsche Post AG | 400,000 | 1.00% | 13/12/2027 | 361,084 | 0.04% |
| Wintershall Dea Finance BV | 400,000 | 0.84% | 25/9/2025 | 360,464 | 0.04% |
| Siemens Financieringsmaatschappij NV | 500,000 | 0.50% | 5/9/2034 | 358,746 | 0.04% |
| BMW Finance NV | 500,000 | 0.20% | 11/1/2033 | 356,253 | 0.04% |
| Mercedes-Benz International Finance BV | 400,000 | 0.63% | 6/5/2027 | 355,947 | 0.04% |
| Eurogrid GmbH | 400,000 | 1.50% | 18/4/2028 | 354,147 | 0.04% |
| Volkswagen Leasing GmbH | 400,000 | 0.25% | 12/1/2026 | 352,948 | 0.04% |
| Commerzbank AG | 400,000 | 1.13% | 22/6/2026 | 352,486 | 0.03% |

| | Principal EUR (€) | Coupon | Maturity Date | Fair Value EUR (€) | % of Total Net Assets |
|---|----------------------|--------|------------------|-----------------------|--------------------------|
| Deutsche Bank AG | 400,000 | 1.63% | 20/1/2027 | 352,240 | 0.03% |
| Siemens Financieringsmaatschappij NV | 362,000 | 0.30% | 28/2/2024 | 350,787 | 0.03% |
| LANXESS AG | 400,000 | 1.75% | 22/3/2028 | 350,567 | 0.03% |
| Deutsche Bank AG | 400,000 | 0.75% | 17/2/2027 | 348,452 | 0.03% |
| SAP SE | 400,000 | 1.63% | 10/3/2031 | 347,410 | 0.03% |
| Commerzbank AG | 400,000 | 0.38% | 1/9/2027 | 343,920 | 0.03% |
| Siemens Financieringsmaatschappij NV | 350,000 | 2.88% | 10/3/2028 | 343,236 | 0.03% |
| Deutsche Telekom International Finance BV | 350,000 | 0.88% | 30/1/2024 | 342,459 | 0.03% |
| Volkswagen Financial Services AG | 350,000 | 3.00% | 6/4/2025 | 341,851 | 0.03% |
| Hamburg Commercial Bank AG | 400,000 | 0.50% | 22/9/2026 | 339,807 | 0.03% |
| Deutsche Pfandbriefbank AG | 400,000 | 0.10% | 2/2/2026 | 339,467 | 0.03% |
| HeidelbergCement AG | 350,000 | 1.50% | 7/2/2025 | 335,270 | 0.03% |
| LEG Immobilien SE | 500,000 | 1.50% | 17/1/2034 | 334,213 | 0.03% |
| Vonovia SE | 500,000 | 0.75% | 1/9/2032 | 330,726 | 0.03% |
| Mercedes-Benz Group AG | 400,000 | 0.75% | 8/2/2030 | 330,399 | 0.03% |
| Vonovia SE | 500,000 | 1.00% | 16/6/2033 | 329,767 | 0.03% |
| Volkswagen International Finance NV | 400,000 | 4.38% | Perpetual | 326,800 | 0.03% |
| Grand City Properties SA | 400,000 | 1.38% | 3/8/2026 | 321,261 | 0.03% |
| Berlin Hyp AG | 400,000 | 0.50% | 5/11/2029 | 319,083 | 0.03% |
| Vonovia SE | 400,000 | 2.38% | 25/3/2032 | 317,564 | 0.03% |
| Eurogrid GmbH | 400,000 | 1.11% | 15/5/2032 | 313,783 | 0.03% |
| E.ON SE | 400,000 | 0.88% | 20/8/2031 | 313,040 | 0.03% |
| Fresenius Medical Care AG & Co. KGaA | 400,000 | 1.50% | 29/5/2030 | 312,440 | 0.03% |
| Deutsche Wohnen SE | 400,000 | 1.50% | 30/4/2030 | 310,989 | 0.03% |
| Volkswagen Leasing GmbH | 400,000 | 0.50% | 12/1/2029 | 310,432 | 0.03% |
| Siemens Financieringsmaatschappij NV | 400,000 | 0.50% | 20/2/2032 | 306,006 | 0.03% |
| Covestro AG | 300,000 | 4.75% | 15/11/2028 | 300,222 | 0.03% |
| BASF SE | 300,000 | 2.50% | 22/1/2024 | 300,215 | 0.03% |
| Vier Gas Transport GmbH | 300,000 | 4.63% | 26/9/2032 | 300,113 | 0.03% |
| Bayer AG | 400,000 | 0.63% | 12/7/2031 | 299,863 | 0.03% |
| Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen | 400,000 | 1.25% | 26/5/2041 | 299,010 | 0.03% |
| Deutsche Telekom International Finance BV | 300,000 | 2.75% | 24/10/2024 | 298,052 | 0.03% |
| Vonovia SE | 300,000 | 4.75% | 23/5/2027 | 296,010 | 0.03% |
| Deutsche Bank AG | 300,000 | 4.50% | 19/5/2026 | 294,910 | 0.03% |
| Knorr-Bremse AG | 300,000 | 3.25% | 21/9/2027 | 293,456 | 0.03% |
| Mercedes-Benz Finance Canada, Inc. | 300,000 | 3.00% | 23/2/2027 | 293,185 | 0.03% |
| E.ON SE | 300,000 | 0.00% | 18/12/2023 | 292,144 | 0.03% |
| BMW Finance NV | 300,000 | 0.75% | 15/4/2024 | 291,893 | 0.03% |
| LEG Immobilien SE | 300,000 | 1.25% | 23/1/2024 | 289,354 | 0.03% |
| Muenchener Hypothekenbank eG | 300,000 | 0.88% | 11/7/2024 | 288,869 | 0.03% |
| Eurogrid GmbH | 300,000 | 1.88% | 10/6/2025 | 288,053 | 0.03% |
| Conti-Gummi Finance BV | 300,000 | 1.13% | 25/9/2024 | 287,850 | 0.03% |
| Continental AG | 300,000 | 2.50% | 27/8/2026 | 287,707 | 0.03% |
| Volkswagen Financial Services AG | 300,000 | 1.50% | 1/10/2024 | 287,246 | 0.03% |
| HOCHTIEF AG | 300,000 | 1.75% | 3/7/2025 | 283,951 | 0.03% |
| Adidas AG | 300,000 | 0.00% | 9/9/2024 | 283,832 | 0.03% |
| Deutsche Bank AG | 300,000 | 2.63% | 12/2/2026 | 282,669 | 0.03% |
| Merck KGaA | 300,000 | 1.63% | 25/6/2029 | 282,490 | 0.03% |
| E.ON SE | 300,000 | 1.00% | 7/10/2025 | 282,128 | 0.03% |
| Mercedes-Benz International Finance BV | 300,000 | 1.00% | 11/11/2025 | 281,764 | 0.03% |
| Santander Consumer Bank AG | 300,000 | 0.25% | 15/10/2024 | 281,076 | 0.03% |
| Traton Finance Luxembourg SA | 400,000 | 1.25% | 24/3/2033 | 280,469 | 0.03% |
| Vonovia SE | 300,000 | 0.00% | 16/9/2024 | 279,998 | 0.03% |
| Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen | 400,000 | 1.00% | 26/5/2042 | 279,078 | 0.03% |
| Deutsche Telekom AG | 300,000 | 0.88% | 25/3/2026 | 279,042 | 0.03% |
| Deutsche Post AG | 279,000 | 2.88% | 11/12/2024 | 278,841 | 0.03% |
| Deutsche Telekom International Finance BV | 300,000 | 1.38% | 30/1/2027 | 277,992 | 0.03% |
| Deutsche Pfandbriefbank AG | 300,000 | 0.13% | 5/9/2024 | 277,208 | 0.03% |
| Merck Financial Services GmbH | 300,000 | 2.38% | 15/6/2030 | 276,898 | 0.03% |
| Covestro AG | 300,000 | 0.88% | 3/2/2026 | 274,026 | 0.03% |
| Volkswagen Leasing GmbH | 300,000 | 1.50% | 19/6/2026 | 271,678 | 0.03% |
| SAP SE | 300,000 | 1.25% | 10/3/2028 | 271,514 | 0.03% |
| Siemens Financieringsmaatschappij NV | 300,000 | 0.00% | 20/2/2026 | 270,411 | 0.03% |
| Mercedes-Benz International Finance BV | 300,000 | 0.38% | 8/11/2026 | 268,095 | 0.03% |
| Fresenius Finance Ireland plc | 300,000 | 0.00% | 1/10/2025 | 267,464 | 0.03% |
| Allianz Finance II BV | 300,000 | 0.88% | 6/12/2027 | 266,504 | 0.03% |
| Merck KGaA | 300,000 | 1.63% | 9/9/2080 | 266,199 | 0.03% |
| HeidelbergCement Finance Luxembourg SA | 300,000 | 1.13% | 1/12/2027 | 264,666 | 0.03% |
| Aroundtown SA | 400,000 | 0.38% | 15/4/2027 | 264,165 | 0.03% |
| Deutsche Bank AG | 300,000 | 1.88% | 23/2/2028 | 262,096 | 0.03% |
| Grenke Finance plc | 300,000 | 0.63% | 9/1/2025 | 261,790 | 0.03% |

| | Principal EUR (€) | Coupon | Maturity Date | Fair Value EUR (€) | % of Total Net Assets |
|---|----------------------|--------|------------------|-----------------------|--------------------------|
| Deutsche Boerse AG | 300,000 | 2.00% | 23/6/2048 | 261,631 | 0.03% |
| Talanx AG | 300,000 | 2.25% | 5/12/2047 | 256,743 | 0.03% |
| Siemens Financieringsmaatschappij NV | 278,000 | 1.00% | 6/9/2027 | 253,350 | 0.02% |
| Allianz Finance II BV | 300,000 | 1.38% | 21/4/2031 | 252,093 | 0.02% |
| Siemens Financieringsmaatschappij NV | 300,000 | 1.25% | 28/2/2031 | 252,046 | 0.02% |
| Deutsche Boerse AG | 300,000 | 1.50% | 4/4/2032 | 249,336 | 0.02% |
| RWE AG | 300,000 | 0.50% | 26/11/2028 | 248,271 | 0.02% |
| Siemens Financieringsmaatschappij NV | 300,000 | 0.13% | 5/9/2029 | 246,116 | 0.02% |
| Merck KGaA | 250,000 | 3.38% | 12/12/2074 | 245,657 | 0.02% |
| Fresenius Finance Ireland plc | 250,000 | 1.50% | 30/1/2024 | 244,923 | 0.02% |
| Mercedes-Benz Group AG | 300,000 | 0.75% | 10/9/2030 | 244,321 | 0.02% |
| Deutsche Post AG | 300,000 | 1.00% | 20/5/2032 | 243,211 | 0.02% |
| Traton Finance Luxembourg SA | 300,000 | 0.75% | 24/3/2029 | 239,735 | 0.02% |
| Fresenius SE & Co. KGaA | 248,000 | 1.88% | 15/2/2025 | 237,526 | 0.02% |
| Siemens Financieringsmaatschappij NV | 300,000 | 1.75% | 28/2/2039 | 236,230 | 0.02% |
| Fresenius Finance Ireland plc | 300,000 | 0.50% | 1/10/2028 | 233,908 | 0.02% |
| Allianz SE | 300,000 | 1.30% | 25/9/2049 | 233,316 | 0.02% |
| Hannover Rueck SE | 300,000 | 1.75% | 8/10/2040 | 233,140 | 0.02% |
| Grand City Properties SA | 300,000 | 1.50% | 22/2/2027 | 232,206 | 0.02% |
| Deutsche Telekom AG | 300,000 | 1.38% | 5/7/2034 | 229,840 | 0.02% |
| Hannover Rueck SE | 300,000 | 1.13% | 9/10/2039 | 228,984 | 0.02% |
| Henkel AG & Co. KGaA | 300,000 | 0.50% | 17/11/2032 | 227,738 | 0.02% |
| RWE AG | 317,000 | 1.00% | 26/11/2033 | 225,862 | 0.02% |
| Vonovia Finance BV | 300,000 | 1.00% | 9/7/2030 | 224,204 | 0.02% |
| Wintershall Dea Finance BV | 300,000 | 1.82% | 25/9/2031 | 221,340 | 0.02% |
| Fresenius SE & Co. KGaA | 250,000 | 2.88% | 15/2/2029 | 220,868 | 0.02% |
| BASF SE | 300,000 | 1.63% | 15/11/2037 | 219,817 | 0.02% |
| Eurogrid GmbH | 300,000 | 0.74% | 21/4/2033 | 217,935 | 0.02% |
| Deutsche Telekom AG | 250,000 | 1.75% | 25/3/2031 | 216,178 | 0.02% |
| HeidelbergCement Finance Luxembourg SA | 240,000 | 1.75% | 24/4/2028 | 214,941 | 0.02% |
| HeidelbergCement Finance Luxembourg SA | 218,000 | 2.50% | 9/10/2024 | 214,512 | 0.02% |
| E.ON SE | 300,000 | 0.88% | 18/10/2034 | 212,259 | 0.02% |
| Vonovia SE | 300,000 | 0.63% | 24/3/2031 | 209,712 | 0.02% |
| Amprion GmbH | 300,000 | 0.63% | 23/9/2033 | 209,475 | 0.02% |
| Deutsche Telekom International Finance BV | 200,000 | 4.50% | 28/10/2030 | 208,128 | 0.02% |
| LANXESS AG | 247,000 | 0.00% | 8/9/2027 | 206,863 | 0.02% |
| Sudzucker International Finance BV | 200,000 | 5.13% | 31/10/2027 | 203,188 | 0.02% |
| E.ON International Finance BV | 200,000 | 3.00% | 17/1/2024 | 201,175 | 0.02% |
| Bayer AG | 300,000 | 1.00% | 12/1/2036 | 201,011 | 0.02% |
| Grand City Properties SA | 300,000 | 0.13% | 11/1/2028 | 200,505 | 0.02% |
| BMW Finance NV | 200,000 | 2.63% | 17/1/2024 | 200,322 | 0.02% |
| Traton Finance Luxembourg SA | 200,000 | 4.13% | 22/11/2025 | 197,958 | 0.02% |
| adidas AG | 200,000 | 3.00% | 21/11/2025 | 197,711 | 0.02% |
| Allianz Finance II BV | 200,000 | 3.00% | 13/3/2028 | 197,058 | 0.02% |
| Aroundtown SA | 300,000 | 1.63% | 31/1/2028 | 196,664 | 0.02% |
| Vier Gas Transport GmbH | 200,000 | 2.88% | 12/6/2025 | 196,300 | 0.02% |
| Robert Bosch GmbH | 200,000 | 1.75% | 8/7/2024 | 195,467 | 0.02% |
| adidas AG | 200,000 | 3.13% | 21/11/2029 | 194,509 | 0.02% |
| SAP SE | 200,000 | 1.00% | 1/4/2025 | 193,632 | 0.02% |
| Covestro AG | 200,000 | 1.75% | 25/9/2024 | 193,024 | 0.02% |
| Robert Bosch Investment Nederland BV | 200,000 | 2.63% | 24/5/2028 | 192,663 | 0.02% |
| BASF SE | 200,000 | 0.88% | 22/5/2025 | 192,506 | 0.02% |
| BMW Finance NV | 200,000 | 1.00% | 21/1/2025 | 191,626 | 0.02% |
| Vonovia Finance BV | 200,000 | 1.50% | 31/3/2025 | 191,387 | 0.02% |
| Eurogrid GmbH | 200,000 | 3.28% | 5/9/2031 | 190,929 | 0.02% |
| Siemens Financieringsmaatschappij NV | 200,000 | 0.00% | 5/9/2024 | 190,571 | 0.02% |
| Aareal Bank AG | 200,000 | 0.38% | 10/4/2024 | 190,336 | 0.02% |
| Mercedes-Benz International Finance BV | 200,000 | 0.85% | 28/2/2025 | 190,269 | 0.02% |
| Deutsche Post AG | 220,000 | 0.75% | 20/5/2029 | 190,230 | 0.02% |
| BMW Finance NV | 200,000 | 0.88% | 3/4/2025 | 189,994 | 0.02% |
| Volkswagen Leasing GmbH | 200,000 | 1.63% | 15/8/2025 | 188,084 | 0.02% |
| Mercedes-Benz Group AG | 250,000 | 1.13% | 8/8/2034 | 187,828 | 0.02% |
| Brenntag Finance BV | 200,000 | 1.13% | 27/9/2025 | 187,291 | 0.02% |
| BMW Finance NV | 200,000 | 1.13% | 22/5/2026 | 186,515 | 0.02% |
| Allianz Finance II BV | 200,000 | 0.88% | 15/1/2026 | 185,611 | 0.02% |
| Vantage Towers AG | 200,000 | 0.38% | 31/3/2027 | 185,101 | 0.02% |
| Allianz SE | 200,000 | 3.10% | 6/7/2047 | 184,460 | 0.02% |
| Berlin Hyp AG | 200,000 | 1.00% | 5/2/2026 | 183,961 | 0.02% |
| Vantage Towers AG | 200,000 | 0.75% | 31/3/2030 | 183,516 | 0.02% |
| Fresenius Finance Ireland plc | 200,000 | 2.13% | 1/2/2027 | 183,371 | 0.02% |
| Volkswagen International Finance NV | 300,000 | 1.50% | 21/1/2041 | 182,585 | 0.02% |

| | Principal EUR (€) | Coupon | Maturity Date | Fair Value EUR (€) | % of Total Net Assets |
|--|----------------------|--------|------------------|-----------------------|--------------------------|
| Traton Finance Luxembourg SA | 200,000 | 0.13% | 24/3/2025 | 182,243 | 0.02% |
| Commerzbank AG | 200,000 | 0.10% | 11/9/2025 | 181,634 | 0.02% |
| Volkswagen Financial Services AG | 200,000 | 2.25% | 1/10/2027 | 181,516 | 0.02% |
| E.ON SE | 200,000 | 0.13% | 18/1/2026 | 180,819 | 0.02% |
| BMW US Capital LLC | 200,000 | 1.00% | 20/4/2027 | 180,174 | 0.02% |
| Wurth Finance International BV | 200,000 | 2.13% | 23/8/2030 | 179,753 | 0.02% |
| Heraeus Finance GmbH | 200,000 | 2.63% | 9/6/2027 | 179,531 | 0.02% |
| BMW Finance NV | 200,000 | 0.38% | 14/1/2027 | 178,392 | 0.02% |
| Roadster Finance DAC | 200,000 | 1.63% | 9/12/2024 | 178,144 | 0.02% |
| Mercedes-Benz Group AG | 200,000 | 2.00% | 27/2/2031 | 177,177 | 0.02% |
| Mercedes-Benz Group AG | 200,000 | 1.50% | 3/7/2029 | 176,739 | 0.02% |
| Berlin Hyp AG | 200,000 | 1.13% | 25/10/2027 | 176,589 | 0.02% |
| Commerzbank AG | 200,000 | 0.50% | 4/12/2026 | 176,304 | 0.02% |
| Merck Financial Services GmbH | 200,000 | 0.38% | 5/7/2027 | 175,393 | 0.02% |
| Hannover Rueck SE | 200,000 | 1.13% | 18/4/2028 | 174,752 | 0.02% |
| SAP SE | 200,000 | 1.38% | 13/3/2030 | 174,556 | 0.02% |
| E.ON SE | 200,000 | 0.75% | 20/2/2028 | 173,767 | 0.02% |
| Infineon Technologies AG | 200,000 | 1.63% | 24/6/2029 | 172,885 | 0.02% |
| Commerzbank AG | 200,000 | 1.88% | 28/2/2028 | 172,297 | 0.02% |
| Vier Gas Transport GmbH | 200,000 | 1.50% | 25/9/2028 | 171,752 | 0.02% |
| Commerzbank AG | 200,000 | 0.88% | 22/1/2027 | 170,900 | 0.02% |
| Deutsche Bank AG | 200,000 | 1.75% | 17/1/2028 | 170,527 | 0.02% |
| Bertelsmann SE & Co. KGaA | 200,000 | 1.50% | 15/5/2030 | 170,447 | 0.02% |
| Volkswagen Financial Services AG | 200,000 | 0.13% | 12/2/2027 | 166,803 | 0.02% |
| Fresenius SE & Co. KGaA | 200,000 | 0.75% | 15/1/2028 | 165,954 | 0.02% |
| Infineon Technologies AG | 200,000 | 2.00% | 24/6/2032 | 165,632 | 0.02% |
| LEG Immobilien SE | 200,000 | 0.88% | 28/11/2027 | 165,462 | 0.02% |
| Vonovia SE | 300,000 | 1.50% | 14/6/2041 | 165,042 | 0.02% |
| Vonovia Finance BV | 200,000 | 0.63% | 7/10/2027 | 162,629 | 0.02% |
| Covestro AG | 200,000 | 1.38% | 12/6/2030 | 159,258 | 0.02% |
| Merck Financial Services GmbH | 200,000 | 0.88% | 5/7/2031 | 158,887 | 0.02% |
| LEG Immobilien SE | 200,000 | 0.88% | 17/1/2029 | 157,137 | 0.02% |
| alstria office-AG | 200,000 | 1.50% | 23/6/2026 | 156,935 | 0.02% |
| E.ON SE | 200,000 | 0.35% | 28/2/2030 | 156,441 | 0.02% |
| Deutsche Telekom AG | 240,000 | 1.75% | 9/12/2049 | 154,308 | 0.01% |
| Siemens Financieringsmaatschappij NV | 200,000 | 1.25% | 25/2/2035 | 152,988 | 0.01% |
| Vier Gas Transport GmbH | 200,000 | 0.13% | 10/9/2029 | 151,097 | 0.01% |
| HOCHTIEF AG | 200,000 | 0.63% | 26/4/2029 | 148,893 | 0.01% |
| Vonovia Finance BV | 300,000 | 1.00% | 28/1/2041 | 146,192 | 0.01% |
| Vonovia Finance BV | 200,000 | 2.75% | 22/3/2038 | 144,836 | 0.01% |
| Allianz Finance II BV | 200,000 | 0.50% | 22/11/2033 | 144,498 | 0.01% |
| alstria office-AG | 200,000 | 1.50% | 15/11/2027 | 142,428 | 0.01% |
| LEG Immobilien SE | 200,000 | 0.75% | 30/6/2031 | 140,288 | 0.01% |
| Fresenius Finance Ireland plc | 200,000 | 0.88% | 1/10/2031 | 138,560 | 0.01% |
| Deutsche Wohnen SE | 200,000 | 0.50% | 7/4/2031 | 136,741 | 0.01% |
| Fresenius SE & Co. KGaA | 200,000 | 1.13% | 28/1/2033 | 134,617 | 0.01% |
| LEG Immobilien SE | 200,000 | 1.00% | 19/11/2032 | 132,020 | 0.01% |
| Aroundtown SA | 400,000 | 1.63% | Perpetual | 131,730 | 0.01% |
| Fresenius SE & Co. KGaA | 150,000 | 1.63% | 8/10/2027 | 131,342 | 0.01% |
| Deutsche Telekom AG | 160,000 | 2.25% | 29/3/2039 | 125,075 | 0.01% |
| Vonovia Finance BV | 200,000 | 1.13% | 14/9/2034 | 125,017 | 0.01% |
| Vonovia Finance BV | 200,000 | 1.63% | 7/10/2039 | 117,903 | 0.01% |
| Deutsche Telekom International Finance BV | 100,000 | 4.88% | 22/4/2025 | 103,737 | 0.01% |
| Deutsche Post AG | 105,000 | 1.25% | 1/4/2026 | 99,107 | 0.01% |
| Mercedes-Benz Group AG | 100,000 | 1.88% | 8/7/2024 | 98,227 | 0.01% |
| Commerzbank AG | 100,000 | 1.13% | 24/5/2024 | 96,818 | 0.01% |
| Fresenius SE & Co. KGaA | 100,000 | 5.00% | 28/11/2029 | 96,772 | 0.01% |
| SAP SE | 100,000 | 0.75% | 10/12/2024 | 95,928 | 0.01% |
| Knorr-Bremse AG | 100,000 | 1.13% | 13/6/2025 | 95,395 | 0.01% |
| Wurth Finance International BV | 100,000 | 1.00% | 26/5/2025 | 95,247 | 0.01% |
| O2 Telefonica Deutschland Finanzierungs GmbH | 100,000 | 1.75% | 5/7/2025 | 94,782 | 0.01% |
| Volkswagen International Finance NV | 100,000 | 0.05% | 10/6/2024 | 94,587 | 0.01% |
| LANXESS AG | 100,000 | 1.13% | 16/5/2025 | 94,576 | 0.01% |
| Fresenius Medical Care AG & Co. KGaA | 100,000 | 1.50% | 11/7/2025 | 94,279 | 0.01% |
| Vonovia Finance BV | 100,000 | 1.80% | 29/6/2025 | 93,612 | 0.01% |
| SAP SE | 100,000 | 1.00% | 13/3/2026 | 93,555 | 0.01% |
| Allianz Finance II BV | 100,000 | 0.00% | 14/1/2025 | 93,460 | 0.01% |
| Evonik Industries AG | 100,000 | 2.25% | 25/9/2027 | 93,087 | 0.01% |
| Bertelsmann SE & Co. KGaA | 100,000 | 1.13% | 27/4/2026 | 92,985 | 0.01% |
| Aroundtown SA | 200,000 | 3.38% | Perpetual | 92,583 | 0.01% |
| Deutsche Wohnen SE | 100,000 | 1.00% | 30/4/2025 | 92,546 | 0.01% |

| | Principal EUR (€) | Coupon | Maturity Date | Fair Value EUR (€) | % of Total Net Assets |
|--|----------------------|--------|------------------|-----------------------|--------------------------|
| Merck Financial Services GmbH | 100,000 | 0.13% | 16/7/2025 | 92,477 | 0.01% |
| Continental AG | 100,000 | 0.38% | 27/6/2025 | 92,427 | 0.01% |
| Evonik Industries AG | 100,000 | 0.63% | 18/9/2025 | 92,231 | 0.01% |
| LANXESS AG | 100,000 | 1.00% | 7/10/2026 | 91,968 | 0.01% |
| Volkswagen International Finance NV | 100,000 | 2.63% | 16/11/2027 | 91,890 | 0.01% |
| Deutsche Post AG | 100,000 | 0.38% | 20/5/2026 | 91,835 | 0.01% |
| Volkswagen Financial Services AG | 100,000 | 0.00% | 12/2/2025 | 91,733 | 0.01% |
| Vonovia SE | 200,000 | 1.63% | 1/9/2051 | 91,207 | 0.01% |
| Commerzbank AG | 100,000 | 1.13% | 19/9/2025 | 91,089 | 0.01% |
| Deutsche Bank AG | 100,000 | 1.38% | 3/9/2026 | 91,059 | 0.01% |
| HeidelbergCement Finance Luxembourg SA | 100,000 | 1.50% | 14/6/2027 | 91,028 | 0.01% |
| E.ON International Finance BV | 100,000 | 1.25% | 19/10/2027 | 90,644 | 0.01% |
| Deutsche Boerse AG | 100,000 | 0.00% | 22/2/2026 | 90,047 | 0.01% |
| Mercedes-Benz Group AG | 100,000 | 1.00% | 15/11/2027 | 89,993 | 0.01% |
| Fresenius Medical Care AG & Co. KGaA | 100,000 | 1.00% | 29/5/2026 | 89,820 | 0.01% |
| BMW Finance NV | 95,000 | 0.50% | 22/2/2025 | 89,561 | 0.01% |
| Volkswagen International Finance NV | 100,000 | 3.30% | 22/3/2033 | 89,113 | 0.01% |
| Merck KGaA | 100,000 | 2.88% | 25/6/2079 | 88,988 | 0.01% |
| Siemens Financieringsmaatschappij NV | 100,000 | 0.90% | 28/2/2028 | 88,731 | 0.01% |
| Vonovia Finance BV | 100,000 | 1.75% | 25/1/2027 | 88,131 | 0.01% |
| BASF SE | 100,000 | 0.25% | 5/6/2027 | 87,924 | 0.01% |
| E.ON SE | 100,000 | 1.63% | 22/5/2029 | 87,530 | 0.01% |
| LEG Immobilien SE | 100,000 | 0.38% | 17/1/2026 | 87,507 | 0.01% |
| Allianz Finance II BV | 100,000 | 1.50% | 15/1/2030 | 87,370 | 0.01% |
| Deutsche Boerse AG | 100,000 | 1.25% | 16/6/2047 | 87,018 | 0.01% |
| Deutsche Pfandbriefbank AG | 100,000 | 0.25% | 27/10/2025 | 86,822 | 0.01% |
| Volkswagen Leasing GmbH | 100,000 | 0.38% | 20/7/2026 | 86,474 | 0.01% |
| Vonovia Finance BV | 100,000 | 0.63% | 9/7/2026 | 86,143 | 0.01% |
| EEW Energy from Waste GmbH | 100,000 | 0.36% | 30/6/2026 | 86,058 | 0.01% |
| Vonovia Finance BV | 100,000 | 1.50% | 14/1/2028 | 84,177 | 0.01% |
| Grand City Properties SA | 200,000 | 1.50% | Perpetual | 83,512 | 0.01% |
| adidas AG | 100,000 | 0.00% | 5/10/2028 | 83,325 | 0.01% |
| Aareal Bank AG | 100,000 | 0.50% | 7/4/2027 | 82,264 | 0.01% |
| HOCHTIEF AG | 100,000 | 0.50% | 3/9/2027 | 81,398 | 0.01% |
| Vonovia Finance BV | 100,000 | 2.13% | 22/3/2030 | 80,971 | 0.01% |
| alstria office-AG | 100,000 | 0.50% | 26/9/2025 | 79,974 | 0.01% |
| Muenchener Hypothekenbank eG | 100,000 | 0.38% | 9/3/2029 | 79,362 | 0.01% |
| Aareal Bank AG | 100,000 | 0.75% | 18/4/2028 | 79,240 | 0.01% |
| Aroundtown SA | 200,000 | 2.88% | Perpetual | 78,510 | 0.01% |
| Sirius Real Estate Ltd. | 100,000 | 1.13% | 22/6/2026 | 77,749 | 0.01% |
| LANXESS AG | 100,000 | 0.63% | 1/12/2029 | 76,905 | 0.01% |
| Aroundtown SA | 100,000 | 2.00% | 2/11/2026 | 75,193 | 0.01% |
| DVI Deutsche Vermoegens & Immobilienverwaltungs GmbH | 100,000 | 2.50% | 25/1/2027 | 74,148 | 0.01% |
| LEG Immobilien SE | 100,000 | 1.63% | 28/11/2034 | 73,684 | 0.01% |
| Vonovia Finance BV | 100,000 | 0.50% | 14/9/2029 | 73,060 | 0.01% |
| E.ON SE | 100,000 | 0.60% | 1/10/2032 | 72,457 | 0.01% |
| Talanx AG | 100,000 | 1.75% | 1/12/2042 | 72,241 | 0.01% |
| Roadster Finance DAC | 100,000 | 2.38% | 8/12/2027 | 71,823 | 0.01% |
| Wuestenrot & Wuernttembergische AG | 100,000 | 2.13% | 10/9/2041 | 70,214 | 0.01% |
| Sirius Real Estate Ltd. | 100,000 | 1.75% | 24/11/2028 | 67,917 | 0.01% |
| Fresenius Finance Ireland plc | 78,000 | 3.00% | 30/1/2032 | 64,150 | 0.01% |
| LEG Immobilien SE | 100,000 | 0.88% | 30/3/2033 | 63,929 | 0.01% |
| Vier Gas Transport GmbH | 100,000 | 0.50% | 10/9/2034 | 63,856 | 0.01% |
| Aroundtown SA | 100,000 | 1.45% | 9/7/2028 | 62,150 | 0.01% |
| | | | | 133,937,608 | 13.57% |
| Greece 0.01% (30 June 2022: 0.02%) | | | | | |
| OTE plc | 150,000 | 0.88% | 24/9/2026 | 136,171 | 0.01% |
| | | | | 136,171 | 0.01% |
| Hong Kong 0.11% (30 June 2022: 0.13%) | | | | | |
| CK Hutchison Group Telecom Finance SA | 500,000 | 1.13% | 17/10/2028 | 414,302 | 0.04% |
| Cheung Kong Infrastructure Finance BVI Ltd. | 300,000 | 1.00% | 12/12/2024 | 279,265 | 0.03% |
| AIA Group Ltd. | 288,000 | 0.88% | 9/9/2033 | 223,746 | 0.02% |
| CK Hutchison Group Telecom Finance SA | 200,000 | 1.50% | 17/10/2031 | 152,631 | 0.02% |
| | | | | 1,069,944 | 0.11% |
| Hungary 0.02% (30 June 2022: 0.02%) | | | | | |
| MOL Hungarian Oil & Gas plc | 300,000 | 1.50% | 8/10/2027 | 247,153 | 0.02% |
| | | | | 247,153 | 0.02% |
| Iceland 0.02% (30 June 2022: 0.00%) | | | | | |
| Arion Banki HF | 200,000 | 0.38% | 14/7/2025 | 168,581 | 0.02% |
| | | | | 168,581 | 0.02% |

| | Principal EUR (€) | Coupon | Maturity Date | Fair Value EUR (€) | % of Total Net Assets |
|---|----------------------|--------|------------------|-----------------------|--------------------------|
| Ireland 0.90% (30 June 2022: 0.86%) | | | | | |
| Linde plc | 800,000 | 1.38% | 31/3/2031 | 680,742 | 0.07% |
| Ryanair DAC | 671,000 | 0.88% | 25/5/2026 | 599,339 | 0.06% |
| Ryanair DAC | 500,000 | 2.88% | 15/9/2025 | 484,968 | 0.05% |
| Smurfit Kappa Treasury ULC | 525,000 | 1.50% | 15/9/2027 | 470,115 | 0.05% |
| AIB Group plc | 500,000 | 2.25% | 4/4/2028 | 446,087 | 0.04% |
| AIB Group plc | 400,000 | 5.75% | 16/2/2029 | 409,331 | 0.04% |
| AIB Group plc | 400,000 | 3.63% | 4/7/2026 | 388,037 | 0.04% |
| Dell Bank International DAC | 400,000 | 0.50% | 27/10/2026 | 346,049 | 0.03% |
| DXC Capital Funding DAC | 400,000 | 0.45% | 15/9/2027 | 329,442 | 0.03% |
| Linde plc | 400,000 | 1.63% | 31/3/2035 | 320,735 | 0.03% |
| CRH Funding BV | 350,000 | 1.63% | 5/5/2030 | 297,315 | 0.03% |
| CRH Funding BV | 300,000 | 1.88% | 9/1/2024 | 295,632 | 0.03% |
| AIB Group plc | 300,000 | 1.25% | 28/5/2024 | 288,978 | 0.03% |
| Bank of Ireland Group plc | 300,000 | 1.00% | 25/11/2025 | 280,658 | 0.03% |
| Smurfit Kappa Treasury ULC | 400,000 | 1.00% | 22/9/2033 | 279,661 | 0.03% |
| CRH SMW Finance DAC | 300,000 | 1.25% | 5/11/2026 | 273,986 | 0.03% |
| Linde plc | 300,000 | 0.00% | 30/9/2026 | 263,546 | 0.03% |
| CRH Finance DAC | 300,000 | 1.38% | 18/10/2028 | 263,165 | 0.03% |
| Dell Bank International DAC | 250,000 | 4.50% | 18/10/2027 | 249,720 | 0.02% |
| Kerry Group Financial Services Unltd Co. | 300,000 | 0.63% | 20/9/2029 | 240,804 | 0.02% |
| DXC Capital Funding DAC | 300,000 | 0.95% | 15/9/2031 | 226,297 | 0.02% |
| Smurfit Kappa Acquisitions ULC | 200,000 | 2.88% | 15/1/2026 | 193,837 | 0.02% |
| Dell Bank International DAC | 200,000 | 1.63% | 24/6/2024 | 192,861 | 0.02% |
| Bank of Ireland Group plc | 200,000 | 1.88% | 5/6/2026 | 185,630 | 0.02% |
| Kerry Group Financial Services Unltd Co. | 230,000 | 0.88% | 1/12/2031 | 175,277 | 0.02% |
| Bank of Ireland Group plc | 200,000 | 0.38% | 10/5/2027 | 171,404 | 0.02% |
| Hammerson Ireland Finance DAC | 200,000 | 1.75% | 3/6/2027 | 156,008 | 0.01% |
| Kerry Group Financial Services Unltd Co. | 100,000 | 2.38% | 10/9/2025 | 98,007 | 0.01% |
| AIB Group plc | 100,000 | 0.50% | 17/11/2027 | 84,611 | 0.01% |
| Experian Europe DAC | 100,000 | 1.56% | 16/5/2031 | 82,395 | 0.01% |
| Atlas Copco Finance DAC | 100,000 | 0.75% | 8/2/2032 | 76,562 | 0.01% |
| Linde plc | 100,000 | 0.38% | 30/9/2033 | 71,915 | 0.01% |
| | | | | 8,923,114 | 0.90% |
| Italy 4.73% (30 June 2022: 4.31%) | | | | | |
| Italgas SpA | 1,100,000 | 0.25% | 24/6/2025 | 1,004,703 | 0.10% |
| UniCredit SpA | 1,055,000 | 1.25% | 16/6/2026 | 973,087 | 0.10% |
| Enel Finance International NV | 1,000,000 | 0.00% | 17/6/2024 | 951,421 | 0.10% |
| ENI SpA | 1,000,000 | 1.25% | 18/5/2026 | 921,337 | 0.09% |
| Enel Finance International NV | 950,000 | 0.00% | 28/5/2026 | 837,409 | 0.08% |
| Assicurazioni Generali SpA | 800,000 | 5.13% | 16/9/2024 | 821,509 | 0.08% |
| Terna - Rete Elettrica Nazionale | 900,000 | 1.38% | 26/7/2027 | 812,004 | 0.08% |
| Assicurazioni Generali SpA | 750,000 | 4.60% | Perpetual | 728,664 | 0.07% |
| UniCredit SpA | 700,000 | 5.85% | 15/11/2027 | 709,880 | 0.07% |
| Intesa Sanpaolo SpA | 700,000 | 4.75% | 6/9/2027 | 703,816 | 0.07% |
| Intesa Sanpaolo SpA | 700,000 | 1.00% | 4/7/2024 | 672,572 | 0.07% |
| Intesa Sanpaolo SpA | 750,000 | 0.63% | 24/2/2026 | 664,313 | 0.07% |
| Enel Finance International NV | 700,000 | 1.38% | 1/6/2026 | 649,220 | 0.07% |
| Intesa Sanpaolo SpA | 700,000 | 1.00% | 19/11/2026 | 622,273 | 0.06% |
| ENI SpA | 700,000 | 0.38% | 14/6/2028 | 576,954 | 0.06% |
| Autostrade per l'Italia SpA | 700,000 | 2.00% | 4/12/2028 | 576,015 | 0.06% |
| Iren SpA | 600,000 | 1.95% | 19/9/2025 | 571,620 | 0.06% |
| Intesa Sanpaolo SpA | 600,000 | 0.75% | 4/12/2024 | 568,943 | 0.06% |
| ENI SpA | 600,000 | 2.63% | Perpetual | 542,431 | 0.05% |
| Enel Finance International NV | 630,000 | 0.00% | 17/6/2027 | 532,195 | 0.05% |
| Snam SpA | 550,000 | 0.00% | 12/5/2024 | 523,445 | 0.05% |
| Autostrade per l'Italia SpA | 650,000 | 2.00% | 15/1/2030 | 515,087 | 0.05% |
| Intesa Sanpaolo SpA | 500,000 | 5.25% | 13/1/2030 | 512,678 | 0.05% |
| Assicurazioni Generali SpA | 500,000 | 5.50% | 27/10/2047 | 504,698 | 0.05% |
| Enel SpA | 632,000 | 1.38% | Perpetual | 499,344 | 0.05% |
| ENI SpA | 600,000 | 2.00% | Perpetual | 498,953 | 0.05% |
| Italgas SpA | 600,000 | 0.00% | 16/2/2028 | 482,817 | 0.05% |
| UniCredit SpA | 500,000 | 1.63% | 3/7/2025 | 480,193 | 0.05% |
| 2i Rete Gas SpA | 500,000 | 2.20% | 11/9/2025 | 475,137 | 0.05% |
| ENI SpA | 500,000 | 1.00% | 14/3/2025 | 473,350 | 0.05% |
| Mediobanca Banca di Credito Finanziario SpA | 500,000 | 1.13% | 23/4/2025 | 470,856 | 0.05% |
| ENI SpA | 600,000 | 0.63% | 23/1/2030 | 468,800 | 0.05% |
| Enel Finance International NV | 700,000 | 0.88% | 28/9/2034 | 468,634 | 0.05% |
| ENI SpA | 500,000 | 1.50% | 2/2/2026 | 468,342 | 0.05% |
| UniCredit SpA | 500,000 | 1.20% | 20/1/2026 | 463,056 | 0.05% |
| Enel Finance International NV | 500,000 | 0.25% | 17/11/2025 | 454,546 | 0.05% |

| | Principal EUR (€) | Coupon | Maturity Date | Fair Value EUR (€) | % of Total Net Assets |
|---|----------------------|--------|------------------|-----------------------|--------------------------|
| UniCredit SpA | 500,000 | 2.20% | 22/7/2027 | 452,401 | 0.05% |
| Snam SpA | 500,000 | 0.88% | 25/10/2026 | 452,064 | 0.05% |
| Enel Finance International NV | 500,000 | 0.38% | 17/6/2027 | 430,860 | 0.04% |
| UniCredit SpA | 500,000 | 0.93% | 18/1/2028 | 428,128 | 0.04% |
| Enel Finance International NV | 550,000 | 0.50% | 17/6/2030 | 419,783 | 0.04% |
| ENI SpA | 500,000 | 3.38% | Perpetual | 414,699 | 0.04% |
| UniCredit SpA | 500,000 | 1.80% | 20/1/2030 | 401,887 | 0.04% |
| Snam SpA | 500,000 | 0.00% | 7/12/2028 | 393,833 | 0.04% |
| UniCredit SpA | 425,000 | 0.50% | 9/4/2025 | 393,069 | 0.04% |
| Snam SpA | 400,000 | 3.38% | 5/12/2026 | 390,972 | 0.04% |
| ASTM SpA | 500,000 | 1.50% | 25/1/2030 | 385,577 | 0.04% |
| Mediobanca Banca di Credito Finanziario SpA | 450,000 | 0.75% | 15/7/2027 | 385,036 | 0.04% |
| Enel Finance International NV | 500,000 | 0.88% | 17/1/2031 | 384,320 | 0.04% |
| Intesa Sanpaolo SpA | 400,000 | 2.13% | 26/5/2025 | 383,050 | 0.04% |
| Iren SpA | 400,000 | 0.88% | 4/11/2024 | 378,323 | 0.04% |
| FCA Bank SpA | 400,000 | 0.50% | 13/9/2024 | 376,571 | 0.04% |
| Terna - Rete Elettrica Nazionale | 400,000 | 0.13% | 25/7/2025 | 366,510 | 0.04% |
| Italgas SpA | 400,000 | 1.63% | 19/1/2027 | 364,531 | 0.04% |
| Mediobanca Banca di Credito Finanziario SpA | 400,000 | 0.88% | 15/1/2026 | 363,063 | 0.04% |
| Zi Rete Gas SpA | 400,000 | 1.61% | 31/10/2027 | 354,636 | 0.04% |
| ASTM SpA | 412,000 | 1.00% | 25/11/2026 | 352,473 | 0.04% |
| Snam SpA | 500,000 | 1.00% | 12/9/2034 | 345,070 | 0.03% |
| ENI SpA | 400,000 | 1.13% | 19/9/2028 | 341,472 | 0.03% |
| Assicurazioni Generali SpA | 400,000 | 2.12% | 1/10/2030 | 330,063 | 0.03% |
| Enel SpA | 450,000 | 1.88% | Perpetual | 320,719 | 0.03% |
| Assicurazioni Generali SpA | 300,000 | 5.80% | 6/7/2032 | 318,842 | 0.03% |
| Enel Finance International NV | 500,000 | 0.88% | 17/6/2036 | 318,429 | 0.03% |
| ENI SpA | 400,000 | 2.75% | Perpetual | 307,816 | 0.03% |
| ENI SpA | 300,000 | 3.63% | 29/1/2029 | 299,003 | 0.03% |
| Autostrade per l'Italia SpA | 300,000 | 4.38% | 16/9/2025 | 297,928 | 0.03% |
| ENI SpA | 300,000 | 1.75% | 18/1/2024 | 296,094 | 0.03% |
| Intesa Sanpaolo SpA | 300,000 | 1.38% | 18/1/2024 | 295,001 | 0.03% |
| Assicurazioni Generali SpA | 360,000 | 2.43% | 14/7/2031 | 294,494 | 0.03% |
| Enel Finance International NV | 300,000 | 1.00% | 16/9/2024 | 288,750 | 0.03% |
| ASTM SpA | 400,000 | 2.38% | 25/11/2033 | 287,644 | 0.03% |
| UniCredit SpA | 300,000 | 1.25% | 25/6/2025 | 287,156 | 0.03% |
| Assicurazioni Generali SpA | 300,000 | 3.88% | 29/1/2029 | 286,135 | 0.03% |
| FCA Bank SpA | 300,000 | 0.00% | 16/4/2024 | 285,456 | 0.03% |
| ENI SpA | 300,000 | 0.63% | 19/9/2024 | 285,273 | 0.03% |
| Enel SpA | 300,000 | 3.50% | Perpetual | 284,050 | 0.03% |
| Covivio | 300,000 | 2.38% | 20/2/2028 | 273,145 | 0.03% |
| Enel SpA | 300,000 | 3.38% | Perpetual | 270,901 | 0.03% |
| Autostrade per l'Italia SpA | 300,000 | 1.75% | 26/6/2026 | 268,977 | 0.03% |
| ENI SpA | 300,000 | 2.00% | 18/5/2031 | 252,947 | 0.03% |
| Intesa Sanpaolo SpA | 300,000 | 1.75% | 4/7/2029 | 251,503 | 0.03% |
| Intesa Sanpaolo SpA | 300,000 | 0.75% | 16/3/2028 | 249,109 | 0.02% |
| Intesa Sanpaolo SpA | 250,000 | 2.63% | 20/6/2024 | 245,952 | 0.02% |
| Enel Finance International NV | 300,000 | 0.38% | 28/5/2029 | 237,948 | 0.02% |
| Iren SpA | 300,000 | 0.88% | 14/10/2029 | 232,954 | 0.02% |
| Intesa Sanpaolo SpA | 265,000 | 1.75% | 20/3/2028 | 230,711 | 0.02% |
| Zi Rete Gas SpA | 310,000 | 0.58% | 29/1/2031 | 229,552 | 0.02% |
| Italgas SpA | 300,000 | 1.00% | 11/12/2031 | 223,535 | 0.02% |
| Aeroporti di Roma SpA | 300,000 | 1.75% | 30/7/2031 | 222,544 | 0.02% |
| UniCredit SpA | 300,000 | 0.85% | 19/1/2031 | 216,867 | 0.02% |
| Enel SpA | 200,000 | 5.63% | 21/6/2027 | 215,950 | 0.02% |
| Snam SpA | 264,000 | 0.75% | 20/6/2029 | 214,932 | 0.02% |
| Snam SpA | 300,000 | 1.25% | 20/6/2034 | 214,723 | 0.02% |
| UniCredit SpA | 265,000 | 0.80% | 5/7/2029 | 213,005 | 0.02% |
| Enel Finance International NV | 300,000 | 1.25% | 17/1/2035 | 208,796 | 0.02% |
| Enel SpA | 200,000 | 5.25% | 20/5/2024 | 204,761 | 0.02% |
| Autostrade per l'Italia SpA | 200,000 | 5.88% | 9/6/2024 | 204,413 | 0.02% |
| Assicurazioni Generali SpA | 200,000 | 5.00% | 8/6/2048 | 198,812 | 0.02% |
| Mediobanca Banca di Credito Finanziario SpA | 200,000 | 4.63% | 7/2/2029 | 197,507 | 0.02% |
| ENI SpA | 275,000 | 1.00% | 11/10/2034 | 192,143 | 0.02% |
| Mediobanca Banca di Credito Finanziario SpA | 200,000 | 1.13% | 15/7/2025 | 186,732 | 0.02% |
| Intesa Sanpaolo SpA | 250,000 | 1.35% | 24/2/2031 | 185,318 | 0.02% |
| Autostrade per l'Italia SpA | 200,000 | 1.88% | 4/11/2025 | 184,914 | 0.02% |
| Terna - Rete Elettrica Nazionale | 200,000 | 1.00% | 10/4/2026 | 184,640 | 0.02% |
| Enel Finance International NV | 200,000 | 1.13% | 16/9/2026 | 183,916 | 0.02% |
| Snam SpA | 200,000 | 0.00% | 15/8/2025 | 181,441 | 0.02% |
| UniCredit SpA | 200,000 | 0.33% | 19/1/2026 | 177,687 | 0.02% |

| | Principal EUR (€) | Coupon | Maturity Date | Fair Value EUR (€) | % of Total Net Assets |
|---|----------------------|--------|------------------|-----------------------|--------------------------|
| Eni SpA | 200,000 | 1.63% | 17/5/2028 | 176,924 | 0.02% |
| Enel Finance International NV | 250,000 | 1.13% | 17/10/2034 | 174,833 | 0.02% |
| ASTM SpA | 200,000 | 1.63% | 8/2/2028 | 166,275 | 0.02% |
| Autostrade per l'Italia SpA | 200,000 | 1.63% | 25/1/2028 | 165,449 | 0.02% |
| Mediobanca Banca di Credito Finanziario SpA | 200,000 | 1.00% | 17/7/2029 | 162,426 | 0.02% |
| Snam SpA | 200,000 | 0.75% | 17/6/2030 | 157,635 | 0.02% |
| Terna - Rete Elettrica Nazionale | 150,000 | 4.90% | 28/10/2024 | 153,278 | 0.02% |
| Autostrade per l'Italia SpA | 200,000 | 2.25% | 25/1/2032 | 152,167 | 0.02% |
| Terna - Rete Elettrica Nazionale | 200,000 | 0.38% | 25/9/2030 | 151,127 | 0.01% |
| UniCredit SpA | 200,000 | 1.63% | 18/1/2032 | 149,784 | 0.01% |
| ERG SpA | 200,000 | 0.88% | 15/9/2031 | 148,665 | 0.01% |
| Snam SpA | 150,000 | 1.25% | 28/8/2025 | 140,716 | 0.01% |
| Iren SpA | 200,000 | 0.25% | 17/1/2031 | 139,000 | 0.01% |
| Italgas SpA | 200,000 | 0.50% | 16/2/2033 | 136,521 | 0.01% |
| Autostrade per l'Italia SpA | 149,000 | 1.75% | 1/2/2027 | 129,778 | 0.01% |
| ENI SpA | 100,000 | 3.75% | 12/9/2025 | 101,412 | 0.01% |
| Assicurazioni Generali SpA | 100,000 | 4.13% | 4/5/2026 | 100,977 | 0.01% |
| ASTM SpA | 100,000 | 3.38% | 13/2/2024 | 99,005 | 0.01% |
| 2i Rete Gas SpA | 100,000 | 3.00% | 16/7/2024 | 98,917 | 0.01% |
| Enel Finance International NV | 100,000 | 1.50% | 21/7/2025 | 95,365 | 0.01% |
| Azimut Holding SpA | 100,000 | 1.63% | 12/12/2024 | 94,922 | 0.01% |
| UniCredit SpA | 100,000 | 2.13% | 24/10/2026 | 94,337 | 0.01% |
| ENI SpA | 100,000 | 1.50% | 17/1/2027 | 91,605 | 0.01% |
| Snam SpA | 100,000 | 1.38% | 25/10/2027 | 89,963 | 0.01% |
| Mediobanca Banca di Credito Finanziario SpA | 100,000 | 1.00% | 8/9/2027 | 87,064 | 0.01% |
| ERG SpA | 100,000 | 0.50% | 11/9/2027 | 84,681 | 0.01% |
| Anima Holding SpA | 100,000 | 1.50% | 22/4/2028 | 82,363 | 0.01% |
| Aeroporti di Roma SpA | 100,000 | 1.63% | 2/2/2029 | 81,393 | 0.01% |
| Autostrade per l'Italia SpA | 100,000 | 1.88% | 26/9/2029 | 79,306 | 0.01% |
| Terna - Rete Elettrica Nazionale | 100,000 | 0.75% | 24/7/2032 | 73,784 | 0.01% |
| | | | | 46,657,490 | 4.73% |
| Japan 1.58% (30 June 2022: 1.60%) | | | | | |
| Mizuho Financial Group, Inc. | 800,000 | 0.52% | 10/6/2024 | 766,264 | 0.08% |
| Mitsubishi UFJ Financial Group, Inc. | 700,000 | 2.26% | 14/6/2025 | 681,457 | 0.07% |
| Takeda Pharmaceutical Co., Ltd. | 700,000 | 2.25% | 21/11/2026 | 664,182 | 0.07% |
| Takeda Pharmaceutical Co., Ltd. | 700,000 | 3.00% | 21/11/2030 | 655,100 | 0.07% |
| Mitsubishi UFJ Financial Group, Inc. | 600,000 | 0.98% | 9/6/2024 | 580,073 | 0.06% |
| NTT Finance Corp. | 600,000 | 0.08% | 13/12/2025 | 543,071 | 0.05% |
| Mizuho Financial Group, Inc. | 600,000 | 0.18% | 13/4/2026 | 530,704 | 0.05% |
| Sumitomo Mitsui Financial Group, Inc. | 650,000 | 0.63% | 23/10/2029 | 514,282 | 0.05% |
| Mizuho Financial Group, Inc. | 600,000 | 0.47% | 6/9/2029 | 480,855 | 0.05% |
| Mizuho Financial Group, Inc. | 600,000 | 0.40% | 6/9/2029 | 464,693 | 0.05% |
| Mitsubishi UFJ Financial Group, Inc. | 500,000 | 0.34% | 8/6/2027 | 437,155 | 0.04% |
| NTT Finance Corp. | 500,000 | 0.34% | 3/3/2030 | 392,374 | 0.04% |
| Sumitomo Mitsui Financial Group, Inc. | 400,000 | 0.47% | 30/5/2024 | 384,505 | 0.04% |
| Mizuho Financial Group, Inc. | 500,000 | 0.69% | 7/10/2030 | 384,421 | 0.04% |
| Mitsubishi UFJ Financial Group, Inc. | 400,000 | 3.56% | 15/6/2032 | 381,319 | 0.04% |
| Asahi Group Holdings Ltd. | 400,000 | 0.16% | 23/10/2024 | 375,031 | 0.04% |
| NTT Finance Corp. | 400,000 | 0.01% | 3/3/2025 | 370,896 | 0.04% |
| JT International Financial Services BV | 400,000 | 1.13% | 28/9/2025 | 368,649 | 0.04% |
| Mizuho Financial Group, Inc. | 400,000 | 1.63% | 8/4/2027 | 361,936 | 0.04% |
| Takeda Pharmaceutical Co., Ltd. | 500,000 | 2.00% | 9/7/2040 | 352,127 | 0.03% |
| Nissan Motor Co., Ltd. | 400,000 | 3.20% | 17/9/2028 | 349,826 | 0.03% |
| Asahi Group Holdings Ltd. | 400,000 | 0.54% | 23/10/2028 | 327,907 | 0.03% |
| Takeda Pharmaceutical Co., Ltd. | 400,000 | 1.38% | 9/7/2032 | 314,449 | 0.03% |
| East Japan Railway Co. | 300,000 | 3.25% | 8/9/2030 | 287,827 | 0.03% |
| Sumitomo Mitsui Financial Group, Inc. | 300,000 | 1.55% | 15/6/2026 | 276,941 | 0.03% |
| Mizuho Financial Group, Inc. | 300,000 | 1.60% | 10/4/2028 | 265,876 | 0.03% |
| Asahi Group Holdings Ltd. | 300,000 | 0.34% | 19/4/2027 | 257,163 | 0.03% |
| Takeda Pharmaceutical Co., Ltd. | 300,000 | 1.00% | 9/7/2029 | 251,331 | 0.02% |
| Mizuho Financial Group, Inc. | 300,000 | 2.10% | 8/4/2032 | 249,691 | 0.02% |
| NTT Finance Corp. | 300,000 | 0.40% | 13/12/2028 | 247,365 | 0.02% |
| Mitsubishi UFJ Financial Group, Inc. | 200,000 | 3.27% | 19/9/2025 | 196,838 | 0.02% |
| East Japan Railway Co. | 300,000 | 1.10% | 15/9/2039 | 193,340 | 0.02% |
| Asahi Group Holdings Ltd. | 200,000 | 0.01% | 19/4/2024 | 190,893 | 0.02% |
| Asahi Group Holdings Ltd. | 200,000 | 1.15% | 19/9/2025 | 186,000 | 0.02% |
| Nissan Motor Co., Ltd. | 200,000 | 2.65% | 17/3/2026 | 185,261 | 0.02% |
| Sumitomo Mitsui Financial Group, Inc. | 200,000 | 1.41% | 14/6/2027 | 179,381 | 0.02% |
| Nidec Corp. | 200,000 | 0.05% | 30/3/2026 | 177,927 | 0.02% |
| Takeda Pharmaceutical Co., Ltd. | 200,000 | 0.75% | 9/7/2027 | 175,320 | 0.02% |
| JT International Financial Services BV | 200,000 | 2.88% | 7/10/2083 | 168,372 | 0.02% |

| | Principal EUR (€) | Coupon | Maturity Date | Fair Value EUR (€) | % of Total Net Assets |
|---|----------------------|--------|------------------|-----------------------|--------------------------|
| Sumitomo Mitsui Financial Group, Inc. East Japan Railway Co. | 200,000 | 0.30% | 28/10/2027 | 166,918 | 0.02% |
| Mizuho Financial Group, Inc. | 200,000 | 1.85% | 13/4/2033 | 165,688 | 0.02% |
| Mizuho Financial Group, Inc. | 200,000 | 0.80% | 15/4/2030 | 157,978 | 0.01% |
| JT International Financial Services BV East Japan Railway Co. | 200,000 | 1.00% | 26/11/2029 | 156,657 | 0.01% |
| JT International Financial Services BV | 200,000 | 0.77% | 15/9/2034 | 139,769 | 0.01% |
| Mizuho Financial Group, Inc. | 150,000 | 2.38% | 7/4/2081 | 133,627 | 0.01% |
| Mizuho Financial Group, Inc. | 100,000 | 4.03% | 5/9/2032 | 97,852 | 0.01% |
| Sumitomo Mitsui Financial Group, Inc. | 100,000 | 0.93% | 11/10/2024 | 95,745 | 0.01% |
| Mitsubishi UFJ Financial Group, Inc. | 100,000 | 0.87% | 7/9/2024 | 95,591 | 0.01% |
| Mizuho Financial Group, Inc. | 100,000 | 0.96% | 16/10/2024 | 95,433 | 0.01% |
| Mizuho Financial Group, Inc. | 100,000 | 0.12% | 6/9/2024 | 94,532 | 0.01% |
| Mizuho Financial Group, Inc. | 100,000 | 0.84% | 12/4/2033 | 72,618 | 0.01% |
| | | | | 15,643,210 | 1.58% |
| Luxembourg 1.12% (30 June 2022: 1.07%) | | | | | |
| Logicor Financing Sarl | 600,000 | 0.75% | 15/7/2024 | 550,211 | 0.06% |
| JAB Holdings BV | 500,000 | 4.75% | 29/6/2032 | 502,451 | 0.05% |
| SES SA | 500,000 | 3.50% | 14/1/2029 | 453,586 | 0.05% |
| ArcelorMittal SA | 400,000 | 2.25% | 17/1/2024 | 396,027 | 0.04% |
| Blackstone Property Partners Europe Holdings Sarl | 500,000 | 1.75% | 12/3/2029 | 365,720 | 0.04% |
| ArcelorMittal SA | 350,000 | 4.88% | 26/9/2026 | 349,910 | 0.03% |
| Logicor Financing Sarl | 400,000 | 3.25% | 13/11/2028 | 335,074 | 0.03% |
| Blackstone Property Partners Europe Holdings Sarl | 450,000 | 1.00% | 4/5/2028 | 327,499 | 0.03% |
| Blackstone Property Partners Europe Holdings Sarl | 400,000 | 3.63% | 29/10/2029 | 323,900 | 0.03% |
| Eurofins Scientific SE | 400,000 | 0.88% | 19/5/2031 | 300,242 | 0.03% |
| Eurofins Scientific SE | 300,000 | 4.00% | 6/7/2029 | 294,077 | 0.03% |
| Prologis International Funding II SA | 300,000 | 3.63% | 7/3/2030 | 282,278 | 0.03% |
| SELP Finance Sarl | 300,000 | 3.75% | 10/8/2027 | 278,180 | 0.03% |
| Logicor Financing Sarl | 300,000 | 0.63% | 17/11/2025 | 255,914 | 0.03% |
| Logicor Financing Sarl | 300,000 | 1.50% | 13/7/2026 | 253,308 | 0.03% |
| Logicor Financing Sarl | 400,000 | 2.00% | 17/1/2034 | 252,051 | 0.03% |
| Czech Gas Networks Investments Sarl | 300,000 | 1.00% | 16/7/2027 | 249,248 | 0.02% |
| AXA Logistics Europe Master SCA | 300,000 | 0.38% | 15/11/2026 | 248,331 | 0.02% |
| Blackstone Property Partners Europe Holdings Sarl | 300,000 | 1.00% | 20/10/2026 | 238,282 | 0.02% |
| Bevco Lux Sarl | 300,000 | 1.00% | 16/1/2030 | 224,522 | 0.02% |
| CBRE Global Investors Open-Ended Fund SCA SICAV-SIF Pan European Core Fund | 300,000 | 0.90% | 12/10/2029 | 217,929 | 0.02% |
| Segro Capital Sarl | 250,000 | 1.88% | 23/3/2030 | 211,892 | 0.02% |
| Prologis International Funding II SA | 250,000 | 2.38% | 14/11/2030 | 211,667 | 0.02% |
| Czech Gas Networks Investments Sarl | 300,000 | 0.88% | 31/3/2031 | 209,823 | 0.02% |
| Prologis International Funding II SA | 200,000 | 1.88% | 17/4/2025 | 189,612 | 0.02% |
| ArcelorMittal SA | 200,000 | 1.75% | 19/11/2025 | 188,366 | 0.02% |
| Prologis International Funding II SA | 250,000 | 1.63% | 17/6/2032 | 188,356 | 0.02% |
| Traton Finance Luxembourg SA | 200,000 | 0.13% | 10/11/2024 | 185,146 | 0.02% |
| Blackstone Property Partners Europe Holdings Sarl | 200,000 | 2.20% | 24/7/2025 | 177,789 | 0.02% |
| P3 Group Sarl | 200,000 | 0.88% | 26/1/2026 | 166,675 | 0.02% |
| SES SA | 200,000 | 0.88% | 4/11/2027 | 166,234 | 0.02% |
| Logicor Financing Sarl | 200,000 | 1.63% | 15/7/2027 | 162,079 | 0.02% |
| Blackstone Property Partners Europe Holdings Sarl | 200,000 | 1.25% | 26/4/2027 | 155,826 | 0.02% |
| CBRE Global Investors Open-Ended Fund SCA SICAV-SIF Pan European Core Fund | 200,000 | 0.50% | 27/1/2028 | 154,267 | 0.02% |
| Euroclear Investments SA | 200,000 | 1.38% | 16/6/2051 | 153,395 | 0.02% |
| Acef Holding SCA | 200,000 | 0.75% | 14/6/2028 | 147,039 | 0.01% |
| P3 Group Sarl | 200,000 | 1.63% | 26/1/2029 | 146,555 | 0.01% |
| Eurofins Scientific SE | 149,000 | 2.13% | 25/7/2024 | 145,849 | 0.01% |
| Logicor Financing Sarl | 200,000 | 1.63% | 17/1/2030 | 145,776 | 0.01% |
| Prologis International Funding II SA | 175,000 | 0.88% | 9/7/2029 | 140,429 | 0.01% |
| Acef Holding SCA | 200,000 | 1.25% | 26/4/2030 | 138,765 | 0.01% |
| Logicor Financing Sarl | 200,000 | 0.88% | 14/1/2031 | 129,074 | 0.01% |
| Holcim Finance Luxembourg SA | 100,000 | 3.00% | Perpetual | 96,174 | 0.01% |
| Alpha Trains Finance SA | 100,000 | 2.06% | 30/6/2025 | 93,884 | 0.01% |
| Logicor Financing Sarl | 100,000 | 2.25% | 13/5/2025 | 91,251 | 0.01% |
| SES SA | 100,000 | 1.63% | 22/3/2026 | 90,696 | 0.01% |
| Bevco Lux Sarl | 100,000 | 1.50% | 16/9/2027 | 86,584 | 0.01% |
| SELP Finance Sarl | 100,000 | 1.50% | 20/12/2026 | 86,232 | 0.01% |
| Prologis International Funding II SA | 125,000 | 0.75% | 23/3/2033 | 82,977 | 0.01% |
| SELP Finance Sarl | 100,000 | 0.88% | 27/5/2029 | 75,108 | 0.01% |
| AXA Logistics Europe Master SCA | 100,000 | 0.88% | 15/11/2029 | 74,525 | 0.01% |
| Czech Gas Networks Investments Sarl | 100,000 | 0.45% | 8/9/2029 | 70,221 | 0.01% |
| | | | | 11,061,006 | 1.12% |
| Mexico 0.13% (30 June 2022: 0.17%) | | | | | |
| America Movil SAB de CV | 600,000 | 1.50% | 10/3/2024 | 585,751 | 0.06% |

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|--|----------------------|--------|------------------|-----------------------|--------------------------|
| America Movil SAB de CV | 300,000 | 0.75% | 26/6/2027 | 262,897 | 0.03% |
| Fomento Economico Mexicano SAB de CV | 200,000 | 0.50% | 28/5/2028 | 163,216 | 0.01% |
| Fomento Economico Mexicano SAB de CV | 200,000 | 1.00% | 28/5/2033 | 137,759 | 0.01% |
| Sigma Alimentos SA de CV | 100,000 | 2.63% | 7/2/2024 | 97,519 | 0.01% |
| America Movil SAB de CV | 100,000 | 2.13% | 10/3/2028 | 91,914 | 0.01% |
| | | | | 1,339,056 | 0.13% |
| Netherlands 6.58% (30 June 2022: 6.11%) | | | | | |
| Cooperatieve Rabobank UA | 1,200,000 | 1.25% | 23/3/2026 | 1,125,994 | 0.11% |
| Cooperatieve Rabobank UA | 1,000,000 | 4.13% | 14/7/2025 | 1,023,643 | 0.10% |
| ABN AMRO Bank NV | 1,000,000 | 0.88% | 15/1/2024 | 980,934 | 0.10% |
| ING Groep NV | 900,000 | 5.25% | 14/11/2033 | 937,780 | 0.09% |
| Volkswagen International Finance NV | 900,000 | 3.13% | 28/3/2025 | 880,954 | 0.09% |
| GSK Capital BV | 900,000 | 3.13% | 28/11/2032 | 856,135 | 0.09% |
| ABN AMRO Bank NV | 900,000 | 1.25% | 28/5/2025 | 853,344 | 0.09% |
| ING Groep NV | 900,000 | 1.25% | 16/2/2027 | 816,304 | 0.08% |
| ABN AMRO Bank NV | 800,000 | 5.13% | 22/2/2033 | 791,452 | 0.08% |
| Shell International Finance BV | 800,000 | 1.63% | 20/1/2027 | 742,928 | 0.07% |
| ING Groep NV | 800,000 | 2.00% | 20/9/2028 | 713,628 | 0.07% |
| ING Groep NV | 700,000 | 4.88% | 14/11/2027 | 712,163 | 0.07% |
| ING Groep NV | 800,000 | 0.25% | 18/2/2029 | 643,175 | 0.06% |
| Heineken NV | 700,000 | 1.38% | 29/1/2027 | 642,952 | 0.06% |
| Koninklijke Philips NV | 700,000 | 0.50% | 22/5/2026 | 625,323 | 0.06% |
| Koninklijke Philips NV | 700,000 | 1.38% | 2/5/2028 | 604,668 | 0.06% |
| Cooperatieve Rabobank UA | 700,000 | 0.38% | 1/12/2027 | 604,615 | 0.06% |
| NN Group NV | 600,000 | 4.38% | Perpetual | 591,801 | 0.06% |
| ABN AMRO Bank NV | 600,000 | 4.50% | 21/11/2034 | 590,377 | 0.06% |
| Shell International Finance BV | 650,000 | 1.50% | 7/4/2028 | 586,552 | 0.06% |
| Cooperatieve Rabobank UA | 600,000 | 0.63% | 27/2/2024 | 582,801 | 0.06% |
| Koninklijke DSM NV | 700,000 | 0.25% | 23/6/2028 | 582,352 | 0.06% |
| ING Groep NV | 700,000 | 0.38% | 29/9/2028 | 577,304 | 0.06% |
| Siemens Financieringsmaatschappij NV | 600,000 | 3.00% | 8/9/2033 | 565,416 | 0.06% |
| de Volksbank NV | 600,000 | 0.01% | 16/9/2024 | 564,247 | 0.06% |
| de Volksbank NV | 600,000 | 2.38% | 4/5/2027 | 557,214 | 0.06% |
| ASR Nederland NV | 550,000 | 7.00% | 7/12/2043 | 549,222 | 0.05% |
| EDP Finance BV | 600,000 | 1.88% | 21/9/2029 | 527,089 | 0.05% |
| Shell International Finance BV | 600,000 | 1.88% | 7/4/2032 | 514,490 | 0.05% |
| LeasePlan Corp. NV | 600,000 | 0.25% | 7/9/2026 | 513,622 | 0.05% |
| ASML Holding NV | 550,000 | 1.63% | 28/5/2027 | 511,919 | 0.05% |
| Cooperatieve Rabobank UA | 500,000 | 4.63% | 27/1/2028 | 505,217 | 0.05% |
| ING Groep NV | 600,000 | 1.75% | 16/2/2031 | 498,278 | 0.05% |
| Euronext NV | 600,000 | 1.13% | 12/6/2029 | 497,378 | 0.05% |
| Shell International Finance BV | 500,000 | 1.88% | 15/9/2025 | 480,452 | 0.05% |
| Heineken NV | 500,000 | 1.63% | 30/3/2025 | 479,869 | 0.05% |
| ING Groep NV | 500,000 | 1.13% | 14/2/2025 | 476,534 | 0.05% |
| ASML Holding NV | 500,000 | 1.38% | 7/7/2026 | 468,630 | 0.05% |
| ING Groep NV | 500,000 | 1.63% | 26/9/2029 | 467,852 | 0.05% |
| ING Groep NV | 600,000 | 0.25% | 1/2/2030 | 464,910 | 0.05% |
| ING Groep NV | 500,000 | 0.13% | 29/11/2025 | 463,173 | 0.05% |
| ING Groep NV | 500,000 | 2.00% | 22/3/2030 | 462,894 | 0.05% |
| Cooperatieve Rabobank UA | 500,000 | 1.38% | 3/2/2027 | 461,697 | 0.05% |
| Shell International Finance BV | 600,000 | 0.50% | 8/11/2031 | 456,957 | 0.05% |
| ING Groep NV | 500,000 | 2.13% | 26/5/2031 | 453,505 | 0.05% |
| NN Group NV | 500,000 | 1.63% | 1/6/2027 | 451,490 | 0.04% |
| ABN AMRO Bank NV | 500,000 | 3.00% | 1/6/2032 | 451,206 | 0.04% |
| CTP NV | 600,000 | 0.75% | 18/2/2027 | 449,508 | 0.04% |
| EXOR NV | 500,000 | 1.75% | 18/1/2028 | 444,605 | 0.04% |
| ING Groep NV | 500,000 | 1.00% | 13/11/2030 | 440,352 | 0.04% |
| ABN AMRO Bank NV | 500,000 | 0.60% | 15/1/2027 | 439,720 | 0.04% |
| Shell International Finance BV | 450,000 | 0.75% | 12/5/2024 | 435,541 | 0.04% |
| Unilever Finance Netherlands BV | 500,000 | 2.25% | 16/5/2034 | 435,370 | 0.04% |
| Cooperatieve Rabobank UA | 500,000 | 0.88% | 5/5/2028 | 433,619 | 0.04% |
| Heineken NV | 400,000 | 3.50% | 19/3/2024 | 402,930 | 0.04% |
| de Volksbank NV | 500,000 | 0.38% | 3/3/2028 | 402,780 | 0.04% |
| Wolters Kluwer NV | 400,000 | 3.00% | 23/9/2026 | 391,110 | 0.04% |
| Shell International Finance BV | 400,000 | 1.13% | 7/4/2024 | 390,131 | 0.04% |
| NN Group NV | 400,000 | 4.50% | Perpetual | 388,607 | 0.04% |
| LeasePlan Corp. NV | 400,000 | 1.38% | 7/3/2024 | 388,472 | 0.04% |
| Shell International Finance BV | 400,000 | 0.50% | 11/5/2024 | 385,967 | 0.04% |
| NN Group NV | 400,000 | 4.63% | 13/1/2048 | 385,306 | 0.04% |
| Heineken NV | 400,000 | 1.50% | 7/12/2024 | 384,898 | 0.04% |
| CTP NV | 500,000 | 0.63% | 27/9/2026 | 383,026 | 0.04% |

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|--|----------------------|--------|------------------|-----------------------|--------------------------|
| Shell International Finance BV | 400,000 | 0.38% | 15/2/2025 | 376,277 | 0.04% |
| ING Groep NV | 400,000 | 4.13% | 24/8/2033 | 375,898 | 0.04% |
| Euronext NV | 400,000 | 1.00% | 18/4/2025 | 375,104 | 0.04% |
| ING Groep NV | 400,000 | 0.10% | 3/9/2025 | 373,941 | 0.04% |
| Achmea BV | 400,000 | 1.50% | 26/5/2027 | 363,900 | 0.04% |
| ING Groep NV | 400,000 | 2.50% | 15/11/2030 | 361,424 | 0.04% |
| ABN AMRO Bank NV | 500,000 | 1.25% | 20/1/2034 | 361,057 | 0.04% |
| Koninklijke DSM NV | 400,000 | 0.75% | 28/9/2026 | 359,112 | 0.04% |
| Heineken NV | 500,000 | 1.75% | 7/5/2040 | 358,740 | 0.04% |
| Shell International Finance BV | 400,000 | 1.25% | 12/5/2028 | 354,099 | 0.04% |
| Akzo Nobel NV | 400,000 | 1.50% | 28/3/2028 | 353,578 | 0.04% |
| Heineken NV | 400,000 | 1.50% | 3/10/2029 | 349,676 | 0.03% |
| Vestas Wind Systems Finance BV | 400,000 | 1.50% | 15/6/2029 | 349,295 | 0.03% |
| LeasePlan Corp. NV | 400,000 | 0.25% | 23/2/2026 | 347,253 | 0.03% |
| EXOR NV | 400,000 | 2.25% | 29/4/2030 | 338,755 | 0.03% |
| CTP NV | 400,000 | 0.88% | 20/1/2026 | 324,226 | 0.03% |
| Shell International Finance BV | 400,000 | 1.25% | 11/11/2032 | 319,894 | 0.03% |
| Viterra Finance BV | 400,000 | 1.00% | 24/9/2028 | 319,510 | 0.03% |
| Koninklijke KPN NV | 300,000 | 5.63% | 30/9/2024 | 311,405 | 0.03% |
| Thermo Fisher Scientific Finance I BV | 500,000 | 2.00% | 18/10/2051 | 310,531 | 0.03% |
| NN Group NV | 300,000 | 4.63% | 8/4/2044 | 297,147 | 0.03% |
| Achmea BV | 300,000 | 3.63% | 29/11/2025 | 296,795 | 0.03% |
| Repsol International Finance BV | 320,000 | 3.75% | Perpetual | 296,506 | 0.03% |
| ABN AMRO Bank NV | 300,000 | 4.25% | 21/2/2030 | 295,872 | 0.03% |
| LeasePlan Corp. NV | 300,000 | 3.50% | 9/4/2025 | 293,359 | 0.03% |
| NIBC Bank NV | 300,000 | 2.00% | 9/4/2024 | 292,036 | 0.03% |
| ING Groep NV | 300,000 | 2.50% | 15/2/2029 | 290,725 | 0.03% |
| Universal Music Group NV | 300,000 | 3.00% | 30/6/2027 | 287,849 | 0.03% |
| ABN AMRO Bank NV | 300,000 | 1.00% | 16/4/2025 | 287,088 | 0.03% |
| Coöperatieve Rabobank UA | 300,000 | 3.88% | 30/11/2032 | 285,921 | 0.03% |
| Aegon Bank NV | 300,000 | 0.63% | 21/6/2024 | 285,742 | 0.03% |
| Repsol International Finance BV | 320,000 | 4.25% | Perpetual | 285,578 | 0.03% |
| ING Groep NV | 300,000 | 2.13% | 10/1/2026 | 285,192 | 0.03% |
| Daimler Truck International Finance BV | 300,000 | 1.25% | 6/4/2025 | 283,815 | 0.03% |
| Signify NV | 300,000 | 2.38% | 11/5/2027 | 281,971 | 0.03% |
| Athora Netherlands NV | 300,000 | 5.38% | 31/8/2032 | 281,634 | 0.03% |
| Coloplast Finance BV | 300,000 | 2.25% | 19/5/2027 | 281,121 | 0.03% |
| JDE Peet's NV | 300,000 | 0.24% | 16/1/2025 | 278,753 | 0.03% |
| NN Group NV | 300,000 | 5.25% | 1/3/2043 | 277,659 | 0.03% |
| Koninklijke Ahold Delhaize NV | 300,000 | 0.25% | 26/6/2025 | 277,223 | 0.03% |
| Coloplast Finance BV | 300,000 | 2.75% | 19/5/2030 | 276,326 | 0.03% |
| Repsol International Finance BV | 320,000 | 2.50% | Perpetual | 275,638 | 0.03% |
| Heineken NV | 300,000 | 2.25% | 30/3/2030 | 273,689 | 0.03% |
| Koninklijke Philips NV | 300,000 | 1.88% | 5/5/2027 | 273,079 | 0.03% |
| Prosus NV | 300,000 | 1.21% | 19/1/2026 | 270,125 | 0.03% |
| Heimstaden Bostad Treasury BV | 400,000 | 0.75% | 6/9/2029 | 267,271 | 0.03% |
| Sagax Euro NL BV | 300,000 | 1.63% | 24/2/2026 | 263,297 | 0.03% |
| Koninklijke KPN NV | 300,000 | 1.13% | 11/9/2028 | 259,533 | 0.03% |
| Heineken NV | 300,000 | 1.75% | 17/3/2031 | 259,202 | 0.03% |
| Shell International Finance BV | 300,000 | 0.75% | 15/8/2028 | 256,436 | 0.03% |
| NIBC Bank NV | 300,000 | 0.25% | 9/9/2026 | 252,337 | 0.02% |
| ASML Holding NV | 300,000 | 0.63% | 7/5/2029 | 252,007 | 0.02% |
| American Medical Systems Europe BV | 300,000 | 1.63% | 8/3/2031 | 251,847 | 0.02% |
| CTP NV | 300,000 | 0.50% | 21/6/2025 | 251,304 | 0.02% |
| Koninklijke Philips NV | 300,000 | 2.63% | 5/5/2033 | 250,923 | 0.02% |
| NIBC Bank NV | 300,000 | 0.88% | 24/6/2027 | 248,021 | 0.02% |
| ING Groep NV | 300,000 | 1.00% | 16/11/2032 | 246,868 | 0.02% |
| JDE Peet's NV | 300,000 | 0.50% | 16/1/2029 | 238,551 | 0.02% |
| ABN AMRO Bank NV | 300,000 | 0.50% | 23/9/2029 | 236,998 | 0.02% |
| Coöperatieve Rabobank UA | 300,000 | 1.13% | 7/5/2031 | 236,721 | 0.02% |
| Koninklijke Ahold Delhaize NV | 300,000 | 0.38% | 18/3/2030 | 236,524 | 0.02% |
| JAB Holdings BV | 300,000 | 1.00% | 14/7/2031 | 227,173 | 0.02% |
| Vesteda Finance BV | 300,000 | 0.75% | 18/10/2031 | 216,865 | 0.02% |
| Prosus NV | 300,000 | 2.78% | 19/1/2034 | 215,275 | 0.02% |
| Coöperatieve Rabobank UA | 300,000 | 0.63% | 25/2/2033 | 213,178 | 0.02% |
| Koninklijke KPN NV | 300,000 | 0.88% | 15/11/2033 | 212,314 | 0.02% |
| Rentokil Initial Finance BV | 200,000 | 4.38% | 27/6/2030 | 202,538 | 0.02% |
| Rentokil Initial Finance BV | 200,000 | 3.88% | 27/6/2027 | 198,064 | 0.02% |
| Heineken NV | 200,000 | 2.88% | 4/8/2025 | 197,589 | 0.02% |
| Akzo Nobel NV | 200,000 | 1.75% | 7/11/2024 | 195,961 | 0.02% |
| Shell International Finance BV | 200,000 | 2.50% | 24/3/2026 | 194,077 | 0.02% |

| | Principal EUR (€) | Coupon | Maturity Date | Fair Value EUR (€) | % of Total Net Assets |
|--|----------------------|--------|------------------|-----------------------|--------------------------|
| Koninklijke Ahold Delhaize NV | 200,000 | 0.88% | 19/9/2024 | 191,835 | 0.02% |
| ABN AMRO Bank NV | 200,000 | 0.88% | 22/4/2025 | 190,068 | 0.02% |
| Universal Music Group NV | 200,000 | 3.75% | 30/6/2032 | 189,144 | 0.02% |
| ABN AMRO Bank NV | 200,000 | 2.38% | 1/6/2027 | 187,200 | 0.02% |
| Koninklijke KPN NV | 200,000 | 0.63% | 9/4/2025 | 187,141 | 0.02% |
| Nationale-Nederlanden Bank NV | 200,000 | 0.38% | 26/2/2025 | 185,235 | 0.02% |
| Heineken NV | 200,000 | 1.00% | 4/5/2026 | 184,179 | 0.02% |
| Shell International Finance BV | 300,000 | 0.88% | 8/11/2039 | 183,726 | 0.02% |
| ABN AMRO Bank NV | 200,000 | 0.50% | 15/4/2026 | 183,164 | 0.02% |
| Euronext NV | 300,000 | 1.50% | 17/5/2041 | 182,827 | 0.02% |
| Toyota Motor Finance Netherlands BV | 200,000 | 0.00% | 27/10/2025 | 181,862 | 0.02% |
| Daimler Truck International Finance BV | 200,000 | 1.63% | 6/4/2027 | 180,850 | 0.02% |
| ASML Holding NV | 200,000 | 2.25% | 17/5/2032 | 180,335 | 0.02% |
| Wolters Kluwer NV | 225,000 | 0.75% | 3/7/2030 | 179,538 | 0.02% |
| CETIN Group NV | 200,000 | 3.13% | 14/4/2027 | 179,194 | 0.02% |
| JAB Holdings BV | 200,000 | 2.00% | 18/5/2028 | 178,289 | 0.02% |
| Digital Intrepid Holding BV | 250,000 | 1.38% | 18/7/2032 | 177,794 | 0.02% |
| PostNL NV | 200,000 | 0.63% | 23/9/2026 | 177,147 | 0.02% |
| Novo Nordisk Finance Netherlands BV | 200,000 | 1.38% | 31/3/2030 | 173,685 | 0.02% |
| GSK Consumer Healthcare Capital NL BV | 200,000 | 1.75% | 29/3/2030 | 172,393 | 0.02% |
| ASR Nederland NV | 200,000 | 3.38% | 2/5/2049 | 171,202 | 0.02% |
| Akzo Nobel NV | 200,000 | 1.63% | 14/4/2030 | 170,853 | 0.02% |
| Louis Dreyfus Co. Finance BV | 200,000 | 1.63% | 28/4/2028 | 170,126 | 0.02% |
| Siemens Financieringsmaatschappij NV | 200,000 | 1.00% | 25/2/2030 | 169,818 | 0.02% |
| Unilever Finance Netherlands BV | 200,000 | 1.25% | 28/2/2031 | 169,194 | 0.02% |
| Akzo Nobel NV | 200,000 | 2.00% | 28/3/2032 | 169,017 | 0.02% |
| JDE Peet's NV | 200,000 | 0.63% | 9/2/2028 | 167,002 | 0.02% |
| Wolters Kluwer NV | 200,000 | 0.25% | 30/3/2028 | 166,605 | 0.02% |
| AGCO International Holdings BV | 200,000 | 0.80% | 6/10/2028 | 163,569 | 0.02% |
| Nationale-Nederlanden Bank NV | 200,000 | 0.50% | 21/9/2028 | 161,553 | 0.02% |
| Essity Capital BV | 200,000 | 0.25% | 15/9/2029 | 156,290 | 0.02% |
| DSV Finance BV | 183,000 | 1.38% | 16/3/2030 | 152,437 | 0.01% |
| Brenntag Finance BV | 200,000 | 0.50% | 6/10/2029 | 151,212 | 0.01% |
| Koninklijke DSM NV | 200,000 | 0.63% | 23/6/2032 | 150,018 | 0.01% |
| Koninklijke KPN NV | 200,000 | 0.88% | 14/12/2032 | 145,304 | 0.01% |
| JDE Peet's NV | 200,000 | 1.13% | 16/6/2033 | 143,972 | 0.01% |
| EXOR NV | 175,000 | 0.88% | 19/1/2031 | 130,643 | 0.01% |
| DSV Finance BV | 200,000 | 0.88% | 17/9/2036 | 126,973 | 0.01% |
| VIA Outlets BV | 150,000 | 1.75% | 15/11/2028 | 113,106 | 0.01% |
| Euronext NV | 120,000 | 0.13% | 17/5/2026 | 105,420 | 0.01% |
| ASR Nederland NV | 100,000 | 5.13% | 29/9/2045 | 99,250 | 0.01% |
| ASR Nederland NV | 100,000 | 5.00% | Perpetual | 99,210 | 0.01% |
| Wolters Kluwer NV | 100,000 | 2.50% | 13/5/2024 | 98,988 | 0.01% |
| Aegon NV | 100,000 | 4.00% | 25/4/2044 | 97,905 | 0.01% |
| Achmea BV | 100,000 | 4.25% | Perpetual | 97,699 | 0.01% |
| Siemens Financieringsmaatschappij NV | 100,000 | 2.50% | 8/9/2027 | 95,970 | 0.01% |
| Sudzucker International Finance BV | 100,000 | 1.00% | 28/11/2025 | 92,659 | 0.01% |
| Vesteda Finance BV | 100,000 | 2.00% | 10/7/2026 | 92,486 | 0.01% |
| Akzo Nobel NV | 100,000 | 1.13% | 8/4/2026 | 92,142 | 0.01% |
| Alcon Finance BV | 100,000 | 2.38% | 31/5/2028 | 91,390 | 0.01% |
| Vesteda Finance BV | 100,000 | 1.50% | 24/5/2027 | 89,359 | 0.01% |
| OCI NV | 90,000 | 3.63% | 15/10/2025 | 89,011 | 0.01% |
| Viterra Finance BV | 100,000 | 0.38% | 24/9/2025 | 88,877 | 0.01% |
| IMCD NV | 100,000 | 2.13% | 31/3/2027 | 88,154 | 0.01% |
| de Volksbank NV | 100,000 | 0.25% | 22/6/2026 | 86,790 | 0.01% |
| Vestas Wind Systems Finance BV | 100,000 | 2.00% | 15/6/2034 | 81,370 | 0.01% |
| ASML Holding NV | 100,000 | 0.25% | 25/2/2030 | 79,894 | 0.01% |
| Heineken NV | 100,000 | 1.25% | 7/5/2033 | 78,939 | 0.01% |
| ING Groep NV | 100,000 | 0.88% | 29/11/2030 | 78,478 | 0.01% |
| Citycon Treasury BV | 100,000 | 1.25% | 8/9/2026 | 78,139 | 0.01% |
| Prosus NV | 100,000 | 2.09% | 19/1/2030 | 77,766 | 0.01% |
| Mondelez International Holdings Netherlands BV | 100,000 | 0.63% | 9/9/2032 | 74,348 | 0.01% |
| ABN AMRO Bank NV | 100,000 | 1.00% | 2/6/2033 | 73,267 | 0.01% |
| Cooperatieve Rabobank UA | 100,000 | 1.00% | 19/1/2034 | 72,501 | 0.01% |
| NE Property BV | 100,000 | 2.00% | 20/1/2030 | 68,664 | 0.01% |
| | | | | 64,930,950 | 6.58% |
| New Zealand 0.29% (30 June 2022: 0.34%) | | | | | |
| ASB Finance Ltd. | 400,000 | 0.75% | 13/3/2024 | 387,632 | 0.04% |
| Westpac Securities NZ Ltd. | 370,000 | 0.43% | 14/12/2026 | 321,324 | 0.03% |
| ANZ New Zealand Int'l Ltd. | 300,000 | 1.13% | 20/3/2025 | 285,482 | 0.03% |
| BNZ International Funding Ltd. | 300,000 | 0.38% | 14/9/2024 | 284,425 | 0.03% |

| | Principal EUR (€) | Coupon | Maturity Date | Fair Value EUR (€) | % of Total Net Assets |
|---|----------------------|--------|------------------|-----------------------|--------------------------|
| Westpac Securities NZ Ltd. | 300,000 | 0.10% | 13/7/2027 | 248,490 | 0.02% |
| ANZ New Zealand Int'l Ltd. | 300,000 | 0.38% | 17/9/2029 | 233,736 | 0.02% |
| Chorus Ltd. | 200,000 | 3.63% | 7/9/2029 | 193,010 | 0.02% |
| Westpac Securities NZ Ltd. | 200,000 | 0.30% | 25/6/2024 | 191,382 | 0.02% |
| Westpac Securities NZ Ltd. | 200,000 | 1.10% | 24/3/2026 | 182,181 | 0.02% |
| Chorus Ltd. | 200,000 | 0.88% | 5/12/2026 | 177,405 | 0.02% |
| ASB Finance Ltd. | 200,000 | 0.25% | 8/9/2028 | 158,858 | 0.02% |
| ANZ New Zealand Int'l Ltd. | 100,000 | 0.20% | 23/9/2027 | 83,478 | 0.01% |
| ASB Finance Ltd. | 100,000 | 0.50% | 24/9/2029 | 77,691 | 0.01% |
| | | | | 2,825,094 | 0.29% |
| Norway 0.61% (30 June 2022: 0.66%) | | | | | |
| DNB Bank A.S.A | 900,000 | 1.63% | 31/5/2026 | 853,058 | 0.09% |
| DNB Bank A.S.A | 800,000 | 3.13% | 21/9/2027 | 781,173 | 0.08% |
| SpareBank 1 SR-Bank A.S.A | 500,000 | 0.63% | 25/3/2024 | 481,144 | 0.05% |
| DNB Bank A.S.A | 400,000 | 0.38% | 18/1/2028 | 348,134 | 0.03% |
| DNB Bank A.S.A | 400,000 | 0.25% | 23/2/2029 | 328,326 | 0.03% |
| SpareBank 1 SMN | 400,000 | 0.01% | 18/2/2028 | 323,246 | 0.03% |
| DNB Bank A.S.A | 300,000 | 4.63% | 28/2/2033 | 295,179 | 0.03% |
| DNB Bank A.S.A | 300,000 | 0.25% | 9/4/2024 | 288,459 | 0.03% |
| Santander Consumer Bank A.S. | 300,000 | 0.13% | 11/9/2024 | 281,649 | 0.03% |
| Santander Consumer Bank A.S. | 300,000 | 0.13% | 14/4/2026 | 263,543 | 0.03% |
| SpareBank 1 SMN | 300,000 | 0.13% | 11/9/2026 | 262,371 | 0.03% |
| SpareBank 1 SR-Bank A.S.A | 300,000 | 0.38% | 15/7/2027 | 260,123 | 0.02% |
| Aker BP A.S.A | 300,000 | 1.13% | 12/5/2029 | 241,887 | 0.02% |
| Santander Consumer Bank A.S. | 200,000 | 0.13% | 25/2/2025 | 183,904 | 0.02% |
| SpareBank 1 SR-Bank A.S.A | 200,000 | 0.25% | 9/11/2026 | 173,122 | 0.02% |
| Norsk Hydro A.S.A | 200,000 | 2.00% | 11/4/2029 | 166,191 | 0.02% |
| Sparebank 1 Oestlandet | 200,000 | 0.13% | 3/3/2028 | 162,368 | 0.02% |
| Sparebank 1 Oestlandet | 100,000 | 0.25% | 30/9/2024 | 93,779 | 0.01% |
| Sparebank 1 Oestlandet | 100,000 | 1.75% | 27/4/2027 | 90,880 | 0.01% |
| Storebrand Livsforsikring A.S. | 100,000 | 1.88% | 30/9/2051 | 70,018 | 0.01% |
| Norsk Hydro A.S.A | 38,000 | 1.13% | 11/4/2025 | 35,469 | 0.00% |
| | | | | 5,984,023 | 0.61% |
| Poland 0.03% (30 June 2022: 0.06%) | | | | | |
| Polski Koncern Naftowy ORLEN SA | 200,000 | 1.13% | 27/5/2028 | 160,037 | 0.01% |
| Tauron Polska Energia SA | 100,000 | 2.38% | 5/7/2027 | 80,767 | 0.01% |
| mBank SA | 100,000 | 0.97% | 21/9/2027 | 77,005 | 0.01% |
| | | | | 317,809 | 0.03% |
| Portugal 0.21% (30 June 2022: 0.23%) | | | | | |
| EDP Finance BV | 600,000 | 0.38% | 16/9/2026 | 529,302 | 0.05% |
| EDP Finance BV | 500,000 | 3.88% | 11/3/2030 | 491,889 | 0.05% |
| EDP - Energias de Portugal SA | 400,000 | 2.88% | 1/6/2026 | 387,374 | 0.04% |
| Ren Finance BV | 200,000 | 2.50% | 12/2/2025 | 193,822 | 0.02% |
| EDP Finance BV | 200,000 | 1.88% | 13/10/2025 | 190,238 | 0.02% |
| Compania de Seguros Fidelidade SA | 200,000 | 4.25% | 4/9/2031 | 162,942 | 0.02% |
| EDP Finance BV | 100,000 | 1.50% | 22/11/2027 | 89,639 | 0.01% |
| | | | | 2,045,206 | 0.21% |
| Romania 0.10% (30 June 2022: 0.12%) | | | | | |
| Globalworth Real Estate Investments Ltd. | 400,000 | 3.00% | 29/3/2025 | 349,402 | 0.03% |
| NE Property BV | 300,000 | 1.88% | 9/10/2026 | 251,596 | 0.03% |
| NE Property BV | 200,000 | 1.75% | 23/11/2024 | 186,746 | 0.02% |
| NE Property BV | 200,000 | 3.38% | 14/7/2027 | 172,670 | 0.02% |
| | | | | 960,414 | 0.10% |
| Singapore 0.01% (30 June 2022: 0.01%) | | | | | |
| CapitalLand Ascendas | 100,000 | 0.75% | 23/6/2028 | 78,056 | 0.01% |
| | | | | 78,056 | 0.01% |
| South Africa 0.04% (30 June 2022: 0.03%) | | | | | |
| Anglo American Capital plc | 200,000 | 1.63% | 18/9/2025 | 188,676 | 0.02% |
| Anglo American Capital plc | 100,000 | 4.75% | 21/9/2032 | 97,881 | 0.01% |
| Anglo American Capital plc | 100,000 | 1.63% | 11/3/2026 | 92,917 | 0.01% |
| | | | | 379,474 | 0.04% |
| South Korea 0.03% (30 June 2022: 0.08%) | | | | | |
| Shinhan Bank Co., Ltd. | 200,000 | 0.25% | 16/10/2024 | 187,476 | 0.02% |
| POSCO | 100,000 | 0.50% | 17/1/2024 | 95,686 | 0.01% |
| | | | | 283,162 | 0.03% |
| Spain 5.36% (30 June 2022: 5.63%) | | | | | |
| Banco Santander SA | 1,100,000 | 0.25% | 19/6/2024 | 1,051,517 | 0.11% |
| Telefonica Emisiones SA | 1,000,000 | 2.59% | 25/5/2031 | 901,761 | 0.09% |
| CaixaBank SA | 900,000 | 2.38% | 1/2/2024 | 891,083 | 0.09% |
| Banco Bilbao Vizcaya Argentaria SA | 900,000 | 3.38% | 20/9/2027 | 873,391 | 0.09% |
| Banco Bilbao Vizcaya Argentaria SA | 900,000 | 0.38% | 2/10/2024 | 853,812 | 0.09% |

| | Principal EUR (€) | Coupon | Maturity Date | Fair Value EUR (€) | % of Total Net Assets |
|------------------------------------|----------------------|--------|------------------|-----------------------|--------------------------|
| Banco Bilbao Vizcaya Argentaria SA | 900,000 | 1.75% | 26/11/2025 | 852,180 | 0.09% |
| Red Electrica Corp. SA | 900,000 | 0.88% | 14/4/2025 | 848,105 | 0.08% |
| Telefonica Emisiones SA | 800,000 | 1.46% | 13/4/2026 | 745,562 | 0.07% |
| CaixaBank SA | 700,000 | 5.38% | 14/11/2030 | 713,330 | 0.07% |
| Banco Santander SA | 800,000 | 0.50% | 24/3/2027 | 708,713 | 0.07% |
| Banco Bilbao Vizcaya Argentaria SA | 700,000 | 4.38% | 14/10/2029 | 707,422 | 0.07% |
| Mapfre SA | 700,000 | 4.38% | 31/3/2047 | 659,950 | 0.07% |
| Banco Santander SA | 800,000 | 0.63% | 24/6/2029 | 656,086 | 0.07% |
| Banco Santander SA | 700,000 | 1.38% | 5/1/2026 | 648,971 | 0.06% |
| Iberdrola International BV | 700,000 | 1.87% | Perpetual | 622,288 | 0.06% |
| Telefonica Emisiones SA | 700,000 | 1.79% | 12/3/2029 | 621,817 | 0.06% |
| Iberdrola Finanzas SA | 600,000 | 1.00% | 7/3/2024 | 586,033 | 0.06% |
| Banco Santander SA | 600,000 | 3.25% | 4/4/2026 | 581,496 | 0.06% |
| Iberdrola Finanzas SA | 700,000 | 1.38% | 11/3/2032 | 576,700 | 0.06% |
| CaixaBank SA | 600,000 | 0.63% | 1/10/2024 | 568,234 | 0.06% |
| CaixaBank SA | 600,000 | 1.63% | 13/4/2026 | 561,186 | 0.06% |
| Banco Santander SA | 600,000 | 2.13% | 8/2/2028 | 534,402 | 0.05% |
| Banco Bilbao Vizcaya Argentaria SA | 600,000 | 0.13% | 24/3/2027 | 529,997 | 0.05% |
| Banco Santander SA | 600,000 | 0.30% | 4/10/2026 | 527,141 | 0.05% |
| Banco Bilbao Vizcaya Argentaria SA | 600,000 | 0.50% | 14/1/2027 | 523,365 | 0.05% |
| Abertis Infraestructuras SA | 600,000 | 2.25% | 29/3/2029 | 516,143 | 0.05% |
| Iberdrola International BV | 600,000 | 1.45% | Perpetual | 508,687 | 0.05% |
| Abertis Infraestructuras SA | 600,000 | 1.25% | 7/2/2028 | 503,925 | 0.05% |
| CaixaBank SA | 500,000 | 6.25% | 23/2/2033 | 499,911 | 0.05% |
| Unicaja Banco SA | 500,000 | 4.50% | 30/6/2025 | 496,958 | 0.05% |
| Banco Santander SA | 600,000 | 0.20% | 11/2/2028 | 493,999 | 0.05% |
| Telefonica Emisiones SA | 500,000 | 1.53% | 17/1/2025 | 482,245 | 0.05% |
| Banco Santander SA | 500,000 | 0.10% | 26/1/2025 | 481,870 | 0.05% |
| Telefonica Emisiones SA | 600,000 | 0.66% | 3/2/2030 | 481,553 | 0.05% |
| Repsol Europe Finance Sarl | 600,000 | 0.38% | 6/7/2029 | 481,184 | 0.05% |
| CaixaBank SA | 500,000 | 1.00% | 25/6/2024 | 481,080 | 0.05% |
| Banco Santander SA | 500,000 | 3.13% | 19/1/2027 | 479,428 | 0.05% |
| Banco Santander SA | 500,000 | 1.13% | 17/1/2025 | 475,316 | 0.05% |
| Banco Santander SA | 600,000 | 1.63% | 22/10/2030 | 473,608 | 0.05% |
| Repsol International Finance BV | 500,000 | 0.13% | 5/10/2024 | 471,027 | 0.05% |
| Santander Consumer Finance SA | 500,000 | 0.38% | 17/1/2025 | 467,904 | 0.05% |
| Naturgy Finance BV | 500,000 | 0.88% | 15/5/2025 | 465,556 | 0.05% |
| Iberdrola Finanzas SA | 500,000 | 1.25% | 28/10/2026 | 464,642 | 0.05% |
| CaixaBank SA | 500,000 | 0.75% | 10/7/2026 | 458,981 | 0.05% |
| CaixaBank SA | 500,000 | 1.13% | 27/3/2026 | 454,887 | 0.04% |
| CaixaBank SA | 500,000 | 1.38% | 19/6/2026 | 452,583 | 0.04% |
| Naturgy Finance BV | 500,000 | 1.38% | 19/1/2027 | 451,159 | 0.04% |
| Telefonica Emisiones SA | 500,000 | 1.20% | 21/8/2027 | 445,581 | 0.04% |
| CaixaBank SA | 500,000 | 0.75% | 9/7/2026 | 443,862 | 0.04% |
| Santander Consumer Finance SA | 500,000 | 0.50% | 14/1/2027 | 435,724 | 0.04% |
| Banco de Sabadell SA | 400,000 | 5.13% | 10/11/2028 | 400,619 | 0.04% |
| Iberdrola International BV | 500,000 | 2.25% | Perpetual | 400,106 | 0.04% |
| Banco Santander SA | 400,000 | 3.63% | 27/9/2026 | 395,820 | 0.04% |
| Abanca Corp. Bancaria SA | 400,000 | 5.25% | 14/9/2028 | 395,328 | 0.04% |
| Ferrovial Emisiones SA | 400,000 | 2.50% | 15/7/2024 | 391,903 | 0.04% |
| CaixaBank SA | 400,000 | 3.75% | 7/9/2029 | 391,069 | 0.04% |
| Repsol International Finance BV | 400,000 | 2.00% | 15/12/2025 | 383,416 | 0.04% |
| Iberdrola International BV | 500,000 | 1.83% | Perpetual | 381,029 | 0.04% |
| Iberdrola International BV | 400,000 | 1.13% | 21/4/2026 | 373,987 | 0.04% |
| Inmobiliaria Colonial Socimi SA | 400,000 | 2.00% | 17/4/2026 | 369,313 | 0.04% |
| CaixaBank SA | 400,000 | 2.25% | 17/4/2030 | 364,568 | 0.04% |
| Telefonica Emisiones SA | 400,000 | 1.72% | 12/1/2028 | 362,008 | 0.04% |
| Abertis Infraestructuras SA | 400,000 | 2.38% | 27/9/2027 | 361,602 | 0.04% |
| Banco Santander SA | 400,000 | 0.50% | 4/2/2027 | 345,737 | 0.03% |
| Red Electrica Financiaciones SAU | 400,000 | 0.38% | 24/7/2028 | 342,630 | 0.03% |
| CaixaBank SA | 400,000 | 0.75% | 26/5/2028 | 335,912 | 0.03% |
| Bankinter SA | 400,000 | 1.25% | 23/12/2032 | 318,928 | 0.03% |
| Merlin Properties Socimi SA | 400,000 | 1.38% | 1/6/2030 | 307,885 | 0.03% |
| Amadeus IT Group SA | 300,000 | 2.50% | 20/5/2024 | 295,206 | 0.03% |
| Iberdrola Finanzas SA | 300,000 | 3.13% | 22/11/2028 | 293,974 | 0.03% |
| Banco Bilbao Vizcaya Argentaria SA | 300,000 | 1.13% | 28/2/2024 | 292,348 | 0.03% |
| Banco Bilbao Vizcaya Argentaria SA | 300,000 | 3.50% | 10/2/2027 | 291,994 | 0.03% |
| Santander Consumer Finance SA | 300,000 | 1.00% | 27/2/2024 | 291,871 | 0.03% |
| Banco de Sabadell SA | 300,000 | 1.63% | 7/3/2024 | 291,809 | 0.03% |
| Iberdrola International BV | 300,000 | 2.63% | Perpetual | 291,624 | 0.03% |
| Naturgy Capital Markets SA | 300,000 | 1.13% | 11/4/2024 | 290,456 | 0.03% |

| | Principal EUR (€) | Coupon | Maturity Date | Fair Value EUR (€) | % of Total Net Assets |
|--|----------------------|--------|------------------|-----------------------|--------------------------|
| Iberdrola Finanzas SA | 300,000 | 3.38% | 22/11/2032 | 288,618 | 0.03% |
| Santander Consumer Finance SA | 300,000 | 0.38% | 27/6/2024 | 286,447 | 0.03% |
| Enagas Financiaciones SA | 300,000 | 1.25% | 6/2/2025 | 285,720 | 0.03% |
| Banco Bilbao Vizcaya Argentaria SA | 300,000 | 0.75% | 4/6/2025 | 281,667 | 0.03% |
| CaixaBank SA | 300,000 | 0.38% | 3/2/2025 | 279,801 | 0.03% |
| Telefonica Emisiones SA | 300,000 | 1.45% | 22/1/2027 | 274,904 | 0.03% |
| Abertis Infraestructuras SA | 300,000 | 0.63% | 15/7/2025 | 274,696 | 0.03% |
| Naturgy Finance BV | 300,000 | 1.25% | 19/4/2026 | 274,380 | 0.03% |
| Abertis Infraestructuras SA | 300,000 | 1.38% | 20/5/2026 | 272,043 | 0.03% |
| Banco Bilbao Vizcaya Argentaria SA | 300,000 | 1.00% | 16/1/2030 | 271,678 | 0.03% |
| Merlin Properties Socimi SA | 300,000 | 1.88% | 2/11/2026 | 268,952 | 0.03% |
| CaixaBank SA | 300,000 | 0.38% | 18/11/2026 | 266,159 | 0.03% |
| Naturgy Finance BV | 300,000 | 1.50% | 29/1/2028 | 266,067 | 0.03% |
| Bankinter SA | 300,000 | 0.88% | 8/7/2026 | 265,939 | 0.03% |
| Santander Consumer Finance SA | 300,000 | 0.00% | 23/2/2026 | 265,583 | 0.03% |
| Abertis Infraestructuras SA | 300,000 | 3.00% | 27/3/2031 | 259,829 | 0.03% |
| Abertis Infraestructuras SA | 300,000 | 1.00% | 27/2/2027 | 259,210 | 0.02% |
| CaixaBank SA | 300,000 | 1.25% | 18/6/2031 | 255,924 | 0.02% |
| Banco Bilbao Vizcaya Argentaria SA | 300,000 | 0.88% | 14/1/2029 | 250,642 | 0.02% |
| Inmobiliaria Colonial Socimi SA | 300,000 | 1.35% | 14/10/2028 | 247,570 | 0.02% |
| Telefonica Emisiones SA | 300,000 | 1.81% | 21/5/2032 | 245,201 | 0.02% |
| CaixaBank SA | 300,000 | 0.50% | 9/2/2029 | 242,491 | 0.02% |
| Inmobiliaria Colonial Socimi SA | 300,000 | 0.75% | 22/6/2029 | 230,133 | 0.02% |
| Telefonica Emisiones SA | 300,000 | 1.96% | 1/7/2039 | 214,301 | 0.02% |
| Merlin Properties Socimi SA | 300,000 | 1.88% | 4/12/2034 | 207,620 | 0.02% |
| Telefonica Europe BV | 186,000 | 5.88% | 14/2/2033 | 207,003 | 0.02% |
| CaixaBank SA | 200,000 | 3.75% | 15/2/2029 | 196,357 | 0.02% |
| Telefonica Emisiones SA | 200,000 | 1.07% | 5/2/2024 | 195,638 | 0.02% |
| Banco Bilbao Vizcaya Argentaria SA | 200,000 | 2.58% | 22/2/2029 | 194,914 | 0.02% |
| Criteria Caixa SA | 200,000 | 1.38% | 10/4/2024 | 194,470 | 0.02% |
| Bankinter SA | 200,000 | 0.88% | 5/3/2024 | 194,023 | 0.02% |
| Amadeus IT Group SA | 200,000 | 2.88% | 20/5/2027 | 191,512 | 0.02% |
| Naturgy Finance BV | 200,000 | 1.38% | 21/1/2025 | 190,750 | 0.02% |
| Iberdrola Finanzas SA | 200,000 | 1.00% | 7/3/2025 | 190,076 | 0.02% |
| Telefonica Emisiones SA | 200,000 | 1.50% | 11/9/2025 | 189,887 | 0.02% |
| Kutxabank SA | 200,000 | 0.50% | 25/9/2024 | 188,714 | 0.02% |
| Iberdrola Finanzas SA | 200,000 | 0.88% | 16/6/2025 | 188,614 | 0.02% |
| Ferrovial Emisiones SA | 200,000 | 1.38% | 31/3/2025 | 188,505 | 0.02% |
| Banco de Sabadell SA | 200,000 | 0.63% | 7/11/2025 | 185,873 | 0.02% |
| Amadeus IT Group SA | 200,000 | 1.50% | 18/9/2026 | 185,510 | 0.02% |
| Inmobiliaria Colonial Socimi SA | 200,000 | 1.63% | 28/11/2025 | 184,137 | 0.02% |
| Naturgy Finance BV | 200,000 | 1.25% | 15/1/2026 | 184,131 | 0.02% |
| Prosegur Cash SA | 200,000 | 1.38% | 4/2/2026 | 182,793 | 0.02% |
| Banco Bilbao Vizcaya Argentaria SA | 200,000 | 1.00% | 21/6/2026 | 182,380 | 0.02% |
| Banco de Sabadell SA | 200,000 | 0.88% | 22/7/2025 | 182,330 | 0.02% |
| Mapfre SA | 200,000 | 4.13% | 7/9/2048 | 180,952 | 0.02% |
| Enagas Financiaciones SA | 200,000 | 0.75% | 27/10/2026 | 179,347 | 0.02% |
| Merlin Properties Socimi SA | 200,000 | 2.38% | 13/7/2027 | 178,912 | 0.02% |
| Amadeus IT Group SA | 200,000 | 1.88% | 24/9/2028 | 178,623 | 0.02% |
| Banco de Sabadell SA | 200,000 | 1.13% | 11/3/2027 | 178,571 | 0.02% |
| FCC Servicios Medio Ambiente Holding SAU | 200,000 | 1.66% | 4/12/2026 | 177,557 | 0.02% |
| NorteGas Energia Distribucion SA | 200,000 | 2.07% | 28/9/2027 | 177,210 | 0.02% |
| Criteria Caixa SA | 200,000 | 0.88% | 28/10/2027 | 171,656 | 0.02% |
| Telefonica Emisiones SA | 200,000 | 1.93% | 17/10/2031 | 168,203 | 0.02% |
| Abertis Infraestructuras SA | 200,000 | 1.63% | 15/7/2029 | 163,448 | 0.02% |
| Iberdrola Finanzas SA | 200,000 | 1.58% | Perpetual | 162,655 | 0.02% |
| Lar Espana Real Estate Socimi SA | 200,000 | 1.75% | 22/7/2026 | 160,881 | 0.02% |
| Acciona Energia Financiacion Filiales SA | 200,000 | 1.38% | 26/1/2032 | 159,423 | 0.01% |
| Naturgy Finance BV | 200,000 | 0.75% | 28/11/2029 | 159,357 | 0.01% |
| Ferrovial Emisiones SA | 200,000 | 0.54% | 12/11/2028 | 156,975 | 0.01% |
| Abertis Infraestructuras SA | 200,000 | 1.88% | 26/3/2032 | 154,785 | 0.01% |
| Repsol Europe Finance Sarl | 200,000 | 0.88% | 6/7/2033 | 143,285 | 0.01% |
| Telefonica Emisiones SA | 200,000 | 1.86% | 13/7/2040 | 137,232 | 0.01% |
| Naturgy Finance BV | 100,000 | 2.88% | 11/3/2024 | 99,006 | 0.01% |
| Iberdrola International BV | 100,000 | 1.88% | 8/10/2024 | 97,505 | 0.01% |
| Banco Santander SA | 100,000 | 2.50% | 18/3/2025 | 97,493 | 0.01% |
| Banco Bilbao Vizcaya Argentaria SA | 100,000 | 1.38% | 14/5/2025 | 95,093 | 0.01% |
| Red Electrica Financiaciones SAU | 100,000 | 1.00% | 21/4/2026 | 92,496 | 0.01% |
| Red Electrica Financiaciones SAU | 100,000 | 1.25% | 13/3/2027 | 91,697 | 0.01% |
| Iberdrola Finanzas SA | 100,000 | 1.25% | 13/9/2027 | 91,361 | 0.01% |
| FCC Aqualia SA | 100,000 | 2.63% | 8/6/2027 | 91,140 | 0.01% |

| | Principal EUR (€) | Coupon | Maturity Date | Fair Value EUR (€) | % of Total Net Assets |
|---|----------------------|--------|------------------|-----------------------|--------------------------|
| Unicaja Banco SA | 100,000 | 1.00% | 1/12/2026 | 87,745 | 0.01% |
| CaixaBank SA | 100,000 | 0.63% | 21/1/2028 | 86,735 | 0.01% |
| Abertis Infraestructuras SA | 100,000 | 1.13% | 26/3/2028 | 83,300 | 0.01% |
| Prosegur Cia de Seguridad SA | 100,000 | 2.50% | 6/4/2029 | 83,062 | 0.01% |
| Madrilena Red de Gas Finance BV | 100,000 | 2.25% | 11/4/2029 | 82,797 | 0.01% |
| Mapfre SA | 100,000 | 2.88% | 13/4/2030 | 82,209 | 0.01% |
| NorteGas Energia Distribucion SA | 100,000 | 0.91% | 22/1/2031 | 72,245 | 0.01% |
| Lar Espana Real Estate Socimi SA | 100,000 | 1.84% | 3/11/2028 | 70,471 | 0.01% |
| | | | | 52,900,116 | 5.36% |
| Sweden 2.85% (30 June 2022: 2.54%) | | | | | |
| Svenska Handelsbanken AB | 1,100,000 | 1.00% | 15/4/2025 | 1,043,098 | 0.10% |
| Volvo Treasury AB | 900,000 | 0.13% | 17/9/2024 | 849,057 | 0.09% |
| Svenska Handelsbanken AB | 700,000 | 2.63% | 5/9/2029 | 653,253 | 0.07% |
| Electrolux AB | 600,000 | 4.13% | 5/10/2026 | 605,755 | 0.06% |
| Volvo Treasury AB | 600,000 | 0.63% | 14/2/2025 | 563,403 | 0.06% |
| Skandinaviska Enskilda Banken AB | 600,000 | 1.75% | 11/11/2026 | 560,229 | 0.06% |
| Swedbank AB | 590,000 | 0.30% | 20/5/2027 | 515,299 | 0.05% |
| Skandinaviska Enskilda Banken AB | 500,000 | 4.00% | 9/11/2026 | 500,984 | 0.05% |
| Swedbank AB | 500,000 | 3.75% | 14/11/2025 | 499,947 | 0.05% |
| Skandinaviska Enskilda Banken AB | 500,000 | 1.38% | 31/10/2028 | 486,456 | 0.05% |
| Swedbank AB | 500,000 | 0.75% | 5/5/2025 | 467,106 | 0.05% |
| Investor AB | 500,000 | 2.75% | 10/6/2032 | 458,976 | 0.05% |
| Skandinaviska Enskilda Banken AB | 500,000 | 0.75% | 9/8/2027 | 434,636 | 0.04% |
| Svenska Handelsbanken AB | 550,000 | 0.50% | 18/2/2030 | 427,815 | 0.04% |
| Skandinaviska Enskilda Banken AB | 500,000 | 0.38% | 21/6/2028 | 411,320 | 0.04% |
| Fastighets AB Balder | 500,000 | 1.88% | 23/1/2026 | 400,029 | 0.04% |
| Essity Capital BV | 400,000 | 3.00% | 21/9/2026 | 389,475 | 0.04% |
| Svenska Handelsbanken AB | 400,000 | 0.13% | 18/6/2024 | 381,352 | 0.04% |
| Swedbank AB | 400,000 | 0.25% | 9/10/2024 | 376,792 | 0.04% |
| Telia Co. AB | 500,000 | 0.13% | 27/11/2030 | 374,832 | 0.04% |
| Akelius Residential Property AB | 400,000 | 1.75% | 7/2/2025 | 370,153 | 0.04% |
| Volvo Treasury AB | 400,000 | 2.00% | 19/8/2027 | 368,925 | 0.04% |
| Swedbank AB | 400,000 | 3.63% | 23/8/2032 | 368,768 | 0.04% |
| Heimstaden Bostad Treasury BV | 400,000 | 0.25% | 13/10/2024 | 353,591 | 0.04% |
| Swedbank AB | 400,000 | 0.25% | 2/11/2026 | 350,258 | 0.03% |
| Lansforsakringar Bank AB | 400,000 | 0.05% | 15/4/2026 | 348,791 | 0.03% |
| Svenska Handelsbanken AB | 400,000 | 1.38% | 23/2/2029 | 339,802 | 0.03% |
| Heimstaden Bostad Treasury BV | 400,000 | 0.63% | 24/7/2025 | 338,469 | 0.03% |
| Samhallsbyggnadsbolaget i Norden AB | 450,000 | 1.13% | 4/9/2026 | 332,908 | 0.03% |
| Heimstaden Bostad Treasury BV | 400,000 | 1.38% | 3/3/2027 | 320,763 | 0.03% |
| Skandinaviska Enskilda Banken AB | 400,000 | 0.63% | 12/11/2029 | 318,736 | 0.03% |
| Svenska Handelsbanken AB | 390,000 | 0.05% | 6/9/2028 | 316,848 | 0.03% |
| Molnlycke Holding AB | 325,000 | 1.88% | 28/2/2025 | 309,485 | 0.03% |
| Telia Co. AB | 300,000 | 3.63% | 14/2/2024 | 300,908 | 0.03% |
| Svenska Handelsbanken AB | 300,000 | 3.75% | 1/11/2027 | 299,967 | 0.03% |
| Heimstaden Bostad Treasury BV | 400,000 | 1.00% | 13/4/2028 | 299,145 | 0.03% |
| Skandinaviska Enskilda Banken AB | 300,000 | 3.25% | 24/11/2025 | 296,170 | 0.03% |
| Telia Co. AB | 300,000 | 3.00% | 7/9/2027 | 290,496 | 0.03% |
| Volvo Treasury AB | 300,000 | 2.63% | 20/2/2026 | 289,998 | 0.03% |
| Skandinaviska Enskilda Banken AB | 300,000 | 0.05% | 1/7/2024 | 285,643 | 0.03% |
| Alfa Laval Treasury International AB | 300,000 | 0.25% | 25/6/2024 | 285,232 | 0.03% |
| Swedish Match AB | 300,000 | 0.88% | 23/9/2024 | 283,456 | 0.03% |
| Swedbank AB | 300,000 | 2.10% | 25/5/2027 | 279,130 | 0.03% |
| Sandvik AB | 300,000 | 2.13% | 7/6/2027 | 278,751 | 0.03% |
| Svenska Handelsbanken AB | 300,000 | 3.25% | 1/6/2033 | 276,116 | 0.03% |
| Swedbank AB | 300,000 | 1.30% | 17/2/2027 | 265,703 | 0.03% |
| Telia Co. AB | 300,000 | 2.75% | 30/6/2083 | 263,381 | 0.03% |
| SBB Treasury OYJ | 400,000 | 1.13% | 26/11/2029 | 254,222 | 0.03% |
| Samhallsbyggnadsbolaget i Norden AB | 350,000 | 1.00% | 12/8/2027 | 241,745 | 0.02% |
| EQT AB | 350,000 | 0.88% | 14/5/2031 | 241,530 | 0.02% |
| EQT AB | 300,000 | 2.88% | 6/4/2032 | 241,221 | 0.02% |
| Akelius Residential Property Financing BV | 300,000 | 1.00% | 17/1/2028 | 241,155 | 0.02% |
| Akelius Residential Property Financing BV | 300,000 | 1.13% | 11/1/2029 | 231,054 | 0.02% |
| Essity AB | 300,000 | 0.25% | 8/2/2031 | 218,864 | 0.02% |
| SKF AB | 300,000 | 0.25% | 15/2/2031 | 217,328 | 0.02% |
| Sagax Euro NL BV | 300,000 | 1.00% | 17/5/2029 | 209,293 | 0.02% |
| Balder Finland OYJ | 300,000 | 1.00% | 20/1/2029 | 199,772 | 0.02% |
| Telia Co. AB | 200,000 | 4.63% | 21/12/2082 | 195,876 | 0.02% |
| Molnlycke Holding AB | 200,000 | 1.75% | 28/2/2024 | 195,528 | 0.02% |
| Volvo Treasury AB | 200,000 | 2.13% | 1/9/2024 | 195,312 | 0.02% |
| Telefonaktiebolaget LM Ericsson | 200,000 | 1.88% | 1/3/2024 | 194,686 | 0.02% |

| | Principal EUR (€) | Coupon | Maturity Date | Fair Value EUR (€) | % of Total Net Assets |
|--|----------------------|--------|------------------|-----------------------|--------------------------|
| Sandvik AB | 200,000 | 3.75% | 27/9/2029 | 193,889 | 0.02% |
| Tele2 AB | 200,000 | 1.13% | 15/5/2024 | 192,802 | 0.02% |
| SBB Treasury OYJ | 300,000 | 0.75% | 14/12/2028 | 191,291 | 0.02% |
| Telia Co. AB | 200,000 | 3.50% | 5/9/2033 | 190,687 | 0.02% |
| Akelius Residential Property AB | 200,000 | 1.13% | 14/3/2024 | 190,259 | 0.02% |
| SKF AB | 200,000 | 3.13% | 14/9/2028 | 189,220 | 0.02% |
| Tele2 AB | 200,000 | 2.13% | 15/5/2028 | 180,103 | 0.02% |
| Telia Co. AB | 200,000 | 1.38% | 11/5/2081 | 177,109 | 0.02% |
| Svenska Handelsbanken AB | 200,000 | 0.13% | 3/11/2026 | 174,944 | 0.02% |
| Svenska Handelsbanken AB | 200,000 | 0.05% | 3/9/2026 | 173,918 | 0.02% |
| Telefonaktiebolaget LM Ericsson | 200,000 | 1.13% | 8/2/2027 | 170,638 | 0.02% |
| Alfa Laval Treasury International AB | 200,000 | 1.38% | 18/2/2029 | 170,489 | 0.02% |
| Skandinaviska Enskilda Banken AB | 200,000 | 0.75% | 3/11/2031 | 169,299 | 0.02% |
| Fastighets AB Balder | 200,000 | 1.88% | 14/3/2025 | 169,257 | 0.02% |
| Swedbank AB | 200,000 | 0.20% | 12/1/2028 | 163,636 | 0.02% |
| Sandvik AB | 200,000 | 0.38% | 25/11/2028 | 159,926 | 0.02% |
| Molnlycke Holding AB | 200,000 | 0.88% | 5/9/2029 | 157,494 | 0.02% |
| Essity AB | 200,000 | 0.50% | 3/2/2030 | 155,973 | 0.02% |
| Securitas AB | 200,000 | 0.25% | 22/2/2028 | 155,029 | 0.01% |
| H&M Finance BV | 200,000 | 0.25% | 25/8/2029 | 150,627 | 0.01% |
| Heimstaden Bostad Treasury BV | 200,000 | 1.38% | 24/7/2028 | 149,255 | 0.01% |
| Sagax AB | 150,000 | 2.00% | 17/1/2024 | 143,679 | 0.01% |
| Akelius Residential Property Financing BV | 200,000 | 0.75% | 22/2/2030 | 143,048 | 0.01% |
| Investor AB | 200,000 | 1.50% | 20/6/2039 | 140,232 | 0.01% |
| Heimstaden Bostad Treasury BV | 219,000 | 1.63% | 13/10/2031 | 138,843 | 0.01% |
| Fastighets AB Balder | 200,000 | 1.25% | 28/1/2028 | 138,036 | 0.01% |
| Investor AB | 200,000 | 0.38% | 29/10/2035 | 130,577 | 0.01% |
| Telia Co. AB | 100,000 | 3.88% | 1/10/2025 | 100,756 | 0.01% |
| Volvo Treasury AB | 100,000 | 4.85% | 10/3/2078 | 99,478 | 0.01% |
| Essity AB | 100,000 | 1.13% | 27/3/2024 | 97,215 | 0.01% |
| Securitas AB | 100,000 | 1.13% | 20/2/2024 | 97,116 | 0.01% |
| Volvo Treasury AB | 100,000 | 0.00% | 9/5/2024 | 95,553 | 0.01% |
| Volvo Treasury AB | 100,000 | 1.63% | 18/9/2025 | 94,555 | 0.01% |
| Sagax AB | 100,000 | 2.25% | 13/3/2025 | 92,242 | 0.01% |
| Atlas Copco AB | 100,000 | 0.63% | 30/8/2026 | 90,501 | 0.01% |
| EQT AB | 100,000 | 2.38% | 6/4/2028 | 87,819 | 0.01% |
| Energa Finance AB | 100,000 | 2.13% | 7/3/2027 | 86,805 | 0.01% |
| Hemso Fastighets AB | 100,000 | 1.00% | 9/9/2026 | 86,153 | 0.01% |
| Telia Co. AB | 100,000 | 2.13% | 20/2/2034 | 82,929 | 0.01% |
| Atlas Copco Finance DAC | 100,000 | 0.13% | 3/9/2029 | 79,400 | 0.01% |
| Telia Co. AB | 100,000 | 1.63% | 23/2/2035 | 77,206 | 0.01% |
| Castellum AB | 100,000 | 0.75% | 4/9/2026 | 77,184 | 0.01% |
| Tele2 AB | 100,000 | 0.75% | 23/3/2031 | 75,793 | 0.01% |
| Telefonaktiebolaget LM Ericsson | 100,000 | 1.00% | 26/5/2029 | 75,100 | 0.01% |
| Sagax Euro NL BV | 100,000 | 0.75% | 26/1/2028 | 74,869 | 0.01% |
| Molnlycke Holding AB | 100,000 | 0.63% | 15/1/2031 | 73,034 | 0.01% |
| Balder Finland OYJ | 100,000 | 1.38% | 24/5/2030 | 62,962 | 0.01% |
| Sagax AB | 50,000 | 1.13% | 30/1/2027 | 40,307 | 0.00% |
| | | | | 28,116,230 | 2.85% |
| Switzerland 3.50% (30 June 2022: 3.66%) | | | | | |
| Credit Suisse Group AG | 1,500,000 | 7.75% | 1/3/2029 | 1,490,369 | 0.15% |
| Novartis Finance SA | 1,200,000 | 0.00% | 23/9/2028 | 989,306 | 0.10% |
| UBS Group AG | 1,000,000 | 1.25% | 17/4/2025 | 961,732 | 0.10% |
| Credit Suisse Group AG | 1,100,000 | 2.13% | 13/10/2026 | 935,033 | 0.09% |
| UBS Group AG | 900,000 | 0.25% | 29/1/2026 | 825,330 | 0.08% |
| Credit Suisse Group AG | 900,000 | 1.25% | 17/7/2025 | 807,566 | 0.08% |
| Argentum Netherlands BV for Swiss Life AG | 800,000 | 4.38% | Perpetual | 776,000 | 0.08% |
| UBS Group AG | 900,000 | 0.25% | 5/11/2028 | 734,587 | 0.07% |
| Credit Suisse Group AG | 800,000 | 3.25% | 2/4/2026 | 717,848 | 0.07% |
| Credit Suisse Group AG | 900,000 | 1.00% | 24/6/2027 | 705,523 | 0.07% |
| UBS Group AG | 700,000 | 1.00% | 21/3/2025 | 673,465 | 0.07% |
| Coca-Cola HBC Finance BV | 600,000 | 1.88% | 11/11/2024 | 581,640 | 0.06% |
| Credit Suisse Group AG | 770,000 | 0.65% | 14/1/2028 | 574,028 | 0.06% |
| UBS Group AG | 700,000 | 0.25% | 24/2/2028 | 569,339 | 0.06% |
| UBS Group AG | 600,000 | 2.75% | 15/6/2027 | 567,324 | 0.06% |
| Argentum Netherlands BV for Zurich Insurance Co., Ltd. | 600,000 | 3.50% | 1/10/2046 | 564,950 | 0.06% |
| Richemont International Holding SA | 600,000 | 1.00% | 26/3/2026 | 559,215 | 0.06% |
| UBS AG | 600,000 | 0.01% | 31/3/2026 | 530,334 | 0.05% |
| Cloverie plc for Zurich Insurance Co., Ltd. | 600,000 | 1.50% | 15/12/2028 | 521,745 | 0.05% |
| Nestle Finance International Ltd. | 550,000 | 0.00% | 14/6/2026 | 494,622 | 0.05% |
| Adecco International Financial Services BV | 600,000 | 0.13% | 21/9/2028 | 487,909 | 0.05% |

| | Principal EUR (€) | Coupon | Maturity Date | Fair Value EUR (€) | % of Total Net Assets |
|---|----------------------|--------|------------------|-----------------------|--------------------------|
| Holcim Finance Luxembourg SA | 500,000 | 2.38% | 9/4/2025 | 484,945 | 0.05% |
| Nestle Finance International Ltd. | 550,000 | 1.50% | 1/4/2030 | 484,626 | 0.05% |
| Tyco Electronics Group SA | 500,000 | 0.00% | 14/2/2025 | 463,966 | 0.05% |
| Nestle Finance International Ltd. | 600,000 | 0.38% | 12/5/2032 | 451,609 | 0.05% |
| Holcim Finance Luxembourg SA | 600,000 | 0.50% | 3/9/2030 | 451,086 | 0.05% |
| UBS Group AG | 600,000 | 0.88% | 3/11/2031 | 448,804 | 0.04% |
| Holcim Finance Luxembourg SA | 500,000 | 0.50% | 29/11/2026 | 438,994 | 0.04% |
| Richemont International Holding SA | 500,000 | 1.50% | 26/3/2030 | 437,166 | 0.04% |
| Credit Suisse Group AG | 600,000 | 2.88% | 2/4/2032 | 433,767 | 0.04% |
| Nestle Finance International Ltd. | 450,000 | 1.13% | 1/4/2026 | 425,723 | 0.04% |
| UBS Group AG | 450,000 | 3.13% | 15/6/2030 | 417,394 | 0.04% |
| Richemont International Holding SA | 500,000 | 2.00% | 26/3/2038 | 391,521 | 0.04% |
| ELM BV for Swiss Reinsurance Co., Ltd. | 400,000 | 2.60% | Perpetual | 371,093 | 0.04% |
| ELM BV for Helvetia Schweizerische Versicherungsgesellschaft AG | 400,000 | 3.38% | 29/9/2047 | 361,588 | 0.04% |
| UBS Group AG | 400,000 | 1.25% | 1/9/2026 | 360,209 | 0.04% |
| SIX Finance Luxembourg SA | 400,000 | 0.00% | 2/12/2025 | 358,304 | 0.04% |
| UBS Group AG | 400,000 | 0.25% | 3/11/2026 | 355,611 | 0.04% |
| Argentum Netherlands BV for Givaudan SA | 400,000 | 2.00% | 17/9/2030 | 354,536 | 0.04% |
| Firmenich Productions Participations SAS | 400,000 | 1.75% | 30/4/2030 | 350,249 | 0.03% |
| Credit Suisse AG | 400,000 | 1.50% | 10/4/2026 | 346,154 | 0.03% |
| Credit Suisse AG | 400,000 | 0.25% | 5/1/2026 | 339,907 | 0.03% |
| Credit Suisse Group AG | 600,000 | 0.63% | 18/1/2033 | 329,061 | 0.03% |
| Swiss Re Finance Luxembourg SA | 400,000 | 2.53% | 30/4/2050 | 325,970 | 0.03% |
| Richemont International Holding SA | 400,000 | 1.13% | 26/5/2032 | 323,278 | 0.03% |
| Nestle Finance International Ltd. | 300,000 | 0.38% | 18/1/2024 | 294,057 | 0.03% |
| ABB Finance BV | 300,000 | 0.75% | 16/5/2024 | 289,890 | 0.03% |
| Holcim Finance Luxembourg SA | 400,000 | 0.63% | 19/1/2033 | 279,413 | 0.03% |
| Holcim Finance Luxembourg SA | 300,000 | 2.25% | 26/5/2028 | 272,951 | 0.03% |
| Coca-Cola HBC Finance BV | 300,000 | 1.00% | 14/5/2027 | 268,543 | 0.03% |
| Sika Capital BV | 300,000 | 0.88% | 29/4/2027 | 266,014 | 0.03% |
| Richemont International Holding SA | 300,000 | 0.75% | 26/5/2028 | 263,068 | 0.03% |
| Nestle Finance International Ltd. | 300,000 | 1.25% | 2/11/2029 | 261,403 | 0.03% |
| Novartis Finance SA | 300,000 | 1.38% | 14/8/2030 | 259,096 | 0.03% |
| Holcim Finance Luxembourg SA | 300,000 | 1.75% | 29/8/2029 | 257,002 | 0.03% |
| Nestle Finance International Ltd. | 300,000 | 1.25% | 29/3/2031 | 252,391 | 0.02% |
| Coca-Cola HBC Finance BV | 300,000 | 1.63% | 14/5/2031 | 248,133 | 0.02% |
| Nestle Finance International Ltd. | 300,000 | 1.50% | 29/3/2035 | 239,533 | 0.02% |
| Credit Suisse AG | 252,000 | 2.13% | 31/5/2024 | 239,188 | 0.02% |
| Nestle Finance International Ltd. | 300,000 | 1.75% | 2/11/2037 | 238,459 | 0.02% |
| Novartis Finance SA | 300,000 | 1.70% | 14/8/2038 | 235,222 | 0.02% |
| Swiss Re Finance UK plc | 300,000 | 2.71% | 4/6/2052 | 233,030 | 0.02% |
| ABB Finance BV | 300,000 | 0.00% | 19/1/2030 | 229,267 | 0.02% |
| Novartis Finance SA | 250,000 | 1.13% | 30/9/2027 | 225,769 | 0.02% |
| Holcim Finance Luxembourg SA | 300,000 | 0.50% | 23/4/2031 | 222,328 | 0.02% |
| Richemont International Holding SA | 300,000 | 1.63% | 26/5/2040 | 214,922 | 0.02% |
| UBS Group AG | 300,000 | 0.63% | 24/2/2033 | 212,881 | 0.02% |
| Swiss Life Finance I Ltd. | 300,000 | 0.50% | 15/9/2031 | 212,372 | 0.02% |
| Nestle Finance International Ltd. | 300,000 | 0.00% | 3/3/2033 | 210,617 | 0.02% |
| Nestle Finance International Ltd. | 320,000 | 0.88% | 14/6/2041 | 205,697 | 0.02% |
| UBS Group AG | 200,000 | 2.13% | 4/3/2024 | 197,425 | 0.02% |
| UBS Group AG | 200,000 | 1.50% | 30/11/2024 | 194,675 | 0.02% |
| Cloverie plc for Zurich Insurance Co., Ltd. | 200,000 | 1.75% | 16/9/2024 | 193,380 | 0.02% |
| Adecco International Financial Services BV | 200,000 | 1.00% | 2/12/2024 | 191,528 | 0.02% |
| Nestle Finance International Ltd. | 200,000 | 0.00% | 3/12/2025 | 183,332 | 0.02% |
| Nestle Finance International Ltd. | 200,000 | 0.88% | 29/3/2027 | 182,203 | 0.02% |
| Givaudan Finance Europe BV | 200,000 | 1.00% | 22/4/2027 | 180,876 | 0.02% |
| Argentum Netherlands BV for Zurich Insurance Co., Ltd. | 200,000 | 2.75% | 19/2/2049 | 172,547 | 0.02% |
| Adecco International Financial Services BV | 200,000 | 1.25% | 20/11/2029 | 169,833 | 0.02% |
| Givaudan Finance Europe BV | 200,000 | 1.63% | 22/4/2032 | 166,275 | 0.02% |
| Sika Capital BV | 200,000 | 1.50% | 29/4/2031 | 165,394 | 0.02% |
| Zurich Finance Ireland Designated Activity Co. | 200,000 | 1.88% | 17/9/2050 | 157,274 | 0.02% |
| Tyco Electronics Group SA | 200,000 | 0.00% | 16/2/2029 | 155,899 | 0.02% |
| Helvetia Europe SA | 200,000 | 2.75% | 30/9/2041 | 154,808 | 0.02% |
| UBS AG | 200,000 | 0.50% | 31/3/2031 | 151,434 | 0.01% |
| Nestle Finance International Ltd. | 200,000 | 0.63% | 14/2/2034 | 146,554 | 0.01% |
| Credit Suisse Group AG | 200,000 | 0.65% | 10/9/2029 | 133,182 | 0.01% |
| Holcim Finance Luxembourg SA | 100,000 | 1.50% | 6/4/2025 | 94,889 | 0.01% |
| Nestle Finance International Ltd. | 100,000 | 0.00% | 12/11/2024 | 94,814 | 0.01% |
| Novartis Finance SA | 100,000 | 1.63% | 9/11/2026 | 94,055 | 0.01% |
| Argentum Netherlands BV for Givaudan SA | 100,000 | 1.13% | 17/9/2025 | 93,860 | 0.01% |
| Swiss Life Finance I Ltd. | 100,000 | 3.25% | 31/8/2029 | 93,119 | 0.01% |

| | Principal EUR (€) | Coupon | Maturity Date | Fair Value EUR (€) | % of Total Net Assets |
|--|----------------------|--------|------------------|-----------------------|--------------------------|
| Credit Suisse AG | 100,000 | 0.45% | 19/5/2025 | 88,698 | 0.01% |
| Holcim Finance Luxembourg SA | 100,000 | 0.13% | 19/7/2027 | 84,452 | 0.01% |
| Holcim Finance Luxembourg SA | 100,000 | 0.63% | 6/4/2030 | 77,333 | 0.01% |
| Adecco International Financial Services BV | 100,000 | 1.00% | 21/3/2082 | 76,550 | 0.01% |
| Credit Suisse AG | 100,000 | 0.25% | 1/9/2028 | 71,949 | 0.01% |
| Zurich Finance Ireland Designated Activity Co. | 100,000 | 1.63% | 17/6/2039 | 69,732 | 0.01% |
| Nestle Finance International Ltd. | 100,000 | 0.38% | 3/12/2040 | 58,084 | 0.01% |
| | | | | 34,598,826 | 3.50% |
| United Kingdom 8.50% (30 June 2022: 9.16%) | | | | | |
| HSBC Holdings plc | 1,200,000 | 3.02% | 15/6/2027 | 1,142,314 | 0.12% |
| BP Capital Markets plc | 1,100,000 | 2.52% | 7/4/2028 | 1,029,316 | 0.10% |
| HSBC Holdings plc | 1,000,000 | 0.88% | 6/9/2024 | 958,584 | 0.10% |
| Vodafone Group plc | 950,000 | 2.20% | 25/8/2026 | 902,892 | 0.09% |
| Rentokil Initial plc | 900,000 | 0.95% | 22/11/2024 | 855,355 | 0.09% |
| NatWest Group plc | 900,000 | 1.75% | 2/3/2026 | 846,716 | 0.09% |
| Lloyds Banking Group plc | 900,000 | 0.50% | 12/11/2025 | 840,967 | 0.08% |
| BP Capital Markets plc | 900,000 | 3.25% | Perpetual | 826,686 | 0.08% |
| Vodafone Group plc | 850,000 | 1.13% | 20/11/2025 | 792,532 | 0.08% |
| BP Capital Markets plc | 900,000 | 3.63% | Perpetual | 772,731 | 0.08% |
| Diageo Finance plc | 800,000 | 0.50% | 19/6/2024 | 770,128 | 0.08% |
| Sky Ltd. | 800,000 | 2.50% | 15/9/2026 | 767,892 | 0.08% |
| Barclays plc | 800,000 | 1.38% | 24/1/2026 | 748,645 | 0.08% |
| BP Capital Markets plc | 800,000 | 1.57% | 16/2/2027 | 732,088 | 0.07% |
| BAT International Finance plc | 900,000 | 2.25% | 16/1/2030 | 729,826 | 0.07% |
| HSBC Holdings plc | 900,000 | 0.64% | 24/9/2029 | 723,743 | 0.07% |
| SELP Finance Sarl | 800,000 | 1.50% | 20/11/2025 | 723,575 | 0.07% |
| Cadent Finance plc | 750,000 | 0.63% | 22/9/2024 | 710,067 | 0.07% |
| HSBC Holdings plc | 700,000 | 6.36% | 16/11/2032 | 709,349 | 0.07% |
| NatWest Markets plc | 800,000 | 0.13% | 18/6/2026 | 697,384 | 0.07% |
| Barclays plc | 700,000 | 5.26% | 29/1/2034 | 689,834 | 0.07% |
| Lloyds Banking Group plc | 700,000 | 3.50% | 1/4/2026 | 688,554 | 0.07% |
| SSE plc | 750,000 | 4.00% | Perpetual | 682,545 | 0.07% |
| National Grid Electricity Distribution East Midlands plc | 700,000 | 3.53% | 20/9/2028 | 681,730 | 0.07% |
| Unilever Finance Netherlands BV | 700,000 | 0.50% | 29/4/2024 | 676,659 | 0.07% |
| CNH Industrial Finance Europe SA | 700,000 | 0.00% | 1/4/2024 | 669,759 | 0.07% |
| National Grid plc | 810,000 | 0.16% | 20/1/2028 | 666,171 | 0.07% |
| Compass Group Finance Netherlands BV | 700,000 | 3.00% | 8/3/2030 | 661,827 | 0.07% |
| National Grid plc | 700,000 | 2.18% | 30/6/2026 | 660,050 | 0.07% |
| BP Capital Markets plc | 800,000 | 1.23% | 8/5/2031 | 642,549 | 0.06% |
| Diageo Capital BV | 700,000 | 1.50% | 8/6/2029 | 620,820 | 0.06% |
| Standard Chartered plc | 600,000 | 3.13% | 19/11/2024 | 589,031 | 0.06% |
| NatWest Markets plc | 600,000 | 1.00% | 28/5/2024 | 578,485 | 0.06% |
| Vodafone Group plc | 600,000 | 1.88% | 11/9/2025 | 573,705 | 0.06% |
| Santander UK Group Holdings plc | 600,000 | 0.39% | 28/2/2025 | 572,429 | 0.06% |
| Barclays plc | 600,000 | 2.89% | 31/1/2027 | 567,992 | 0.06% |
| WPP Finance 2016 | 600,000 | 1.38% | 20/3/2025 | 567,545 | 0.06% |
| CK Hutchison Finance 16 II Ltd. | 600,000 | 0.88% | 3/10/2024 | 566,876 | 0.06% |
| Barclays plc | 640,000 | 0.88% | 28/1/2028 | 546,500 | 0.05% |
| Coca-Cola Europacific Partners plc | 600,000 | 1.75% | 26/5/2028 | 541,859 | 0.05% |
| Reckitt Benckiser Treasury Services Nederland BV | 600,000 | 0.38% | 19/5/2026 | 541,839 | 0.05% |
| NatWest Markets plc | 600,000 | 1.38% | 2/3/2027 | 535,798 | 0.05% |
| NatWest Group plc | 650,000 | 0.67% | 14/9/2029 | 515,749 | 0.05% |
| Barclays plc | 600,000 | 1.13% | 22/3/2031 | 510,289 | 0.05% |
| Rio Tinto Finance plc | 500,000 | 2.88% | 11/12/2024 | 499,999 | 0.05% |
| Coca-Cola Europacific Partners plc | 550,000 | 1.50% | 8/11/2027 | 497,945 | 0.05% |
| Barclays plc | 500,000 | 3.38% | 2/4/2025 | 494,859 | 0.05% |
| Vodafone Group plc | 600,000 | 1.60% | 29/7/2031 | 494,825 | 0.05% |
| BP Capital Markets plc | 500,000 | 2.97% | 27/2/2026 | 491,242 | 0.05% |
| Aviva plc | 500,000 | 3.88% | 3/7/2044 | 488,184 | 0.05% |
| BAT International Finance plc | 550,000 | 1.25% | 13/3/2027 | 487,334 | 0.05% |
| easyJet FinCo BV | 600,000 | 1.88% | 3/3/2028 | 485,457 | 0.05% |
| Nationwide Building Society | 500,000 | 1.25% | 3/3/2025 | 475,862 | 0.05% |
| Barclays plc | 600,000 | 0.58% | 9/8/2029 | 473,045 | 0.05% |
| SSE plc | 500,000 | 1.25% | 16/4/2025 | 472,554 | 0.05% |
| Nationwide Building Society | 500,000 | 2.00% | 25/7/2029 | 471,193 | 0.05% |
| British Telecommunications plc | 500,000 | 1.75% | 10/3/2026 | 468,375 | 0.05% |
| GSK Consumer Healthcare Capital NL BV | 500,000 | 1.25% | 29/3/2026 | 460,976 | 0.05% |
| Nationwide Building Society | 500,000 | 0.25% | 22/7/2025 | 459,837 | 0.05% |
| RELX Finance BV | 500,000 | 1.50% | 13/5/2027 | 457,273 | 0.05% |
| BP Capital Markets plc | 500,000 | 2.82% | 7/4/2032 | 452,814 | 0.05% |
| Rentokil Initial plc | 500,000 | 0.88% | 30/5/2026 | 450,313 | 0.05% |

| | Principal EUR (€) | Coupon | Maturity Date | Fair Value EUR (€) | % of Total Net Assets |
|--|----------------------|--------|------------------|-----------------------|--------------------------|
| Unilever Finance Netherlands BV | 500,000 | 1.75% | 25/3/2030 | 449,497 | 0.04% |
| Lloyds Banking Group plc | 500,000 | 1.50% | 12/9/2027 | 448,352 | 0.04% |
| British Telecommunications plc | 500,000 | 1.50% | 23/6/2027 | 448,084 | 0.04% |
| Unilever Finance Netherlands BV | 500,000 | 1.13% | 29/4/2028 | 447,054 | 0.04% |
| HSBC Holdings plc | 500,000 | 0.31% | 13/11/2026 | 445,240 | 0.04% |
| National Grid plc | 500,000 | 3.25% | 30/3/2034 | 444,516 | 0.04% |
| Standard Chartered plc | 500,000 | 0.90% | 2/7/2027 | 441,765 | 0.04% |
| BP Capital Markets plc | 500,000 | 1.64% | 26/6/2029 | 437,185 | 0.04% |
| Coca-Cola Europacific Partners plc | 450,000 | 1.13% | 26/5/2024 | 436,305 | 0.04% |
| CNH Industrial Finance Europe SA | 500,000 | 1.63% | 3/7/2029 | 426,704 | 0.04% |
| Thames Water Utilities Finance plc | 500,000 | 0.88% | 31/1/2028 | 425,498 | 0.04% |
| AstraZeneca plc | 500,000 | 0.38% | 3/6/2029 | 411,994 | 0.04% |
| Mondi Finance plc | 420,000 | 1.50% | 15/4/2024 | 408,889 | 0.04% |
| Linde Finance BV | 400,000 | 1.88% | 22/5/2024 | 399,558 | 0.04% |
| Smith & Nephew plc | 400,000 | 4.57% | 11/10/2029 | 398,829 | 0.04% |
| Barclays Bank plc | 400,000 | 2.25% | 10/6/2024 | 395,758 | 0.04% |
| Coca-Cola Europacific Partners plc | 400,000 | 2.38% | 7/5/2025 | 393,281 | 0.04% |
| BP Capital Markets plc | 400,000 | 1.88% | 7/4/2024 | 392,766 | 0.04% |
| Coca-Cola Europacific Partners plc | 449,000 | 1.88% | 18/3/2030 | 391,946 | 0.04% |
| Heathrow Funding Ltd. | 500,000 | 1.13% | 8/10/2030 | 389,854 | 0.04% |
| International Distributions Services plc | 400,000 | 2.38% | 29/7/2024 | 389,656 | 0.04% |
| HSBC Holdings plc | 400,000 | 3.00% | 30/6/2025 | 389,282 | 0.04% |
| RELX Finance BV | 400,000 | 1.00% | 22/3/2024 | 387,733 | 0.04% |
| GlaxoSmithKline Capital plc | 400,000 | 1.38% | 2/12/2024 | 387,165 | 0.04% |
| Lloyds Bank Corporate Markets plc | 400,000 | 2.38% | 9/4/2026 | 380,850 | 0.04% |
| British Telecommunications plc | 400,000 | 1.00% | 21/11/2024 | 379,428 | 0.04% |
| RELX Capital, Inc. | 400,000 | 1.30% | 12/5/2025 | 378,407 | 0.04% |
| Nationwide Building Society | 400,000 | 3.25% | 5/9/2029 | 375,816 | 0.04% |
| CK Hutchison Europe Finance 18 Ltd. | 400,000 | 1.25% | 13/4/2025 | 375,516 | 0.04% |
| NatWest Group plc | 400,000 | 0.75% | 15/11/2025 | 374,075 | 0.04% |
| WPP Finance SA | 400,000 | 2.38% | 19/5/2027 | 372,958 | 0.04% |
| Lloyds Bank Corporate Markets plc | 400,000 | 0.38% | 28/1/2025 | 372,249 | 0.04% |
| Experian Finance plc | 400,000 | 1.38% | 25/6/2026 | 370,483 | 0.04% |
| HSBC Holdings plc | 400,000 | 3.13% | 7/6/2028 | 369,950 | 0.04% |
| Nationwide Building Society | 400,000 | 2.00% | 28/4/2027 | 369,614 | 0.04% |
| Diageo Finance plc | 400,000 | 2.50% | 27/3/2032 | 366,906 | 0.04% |
| Diageo Finance plc | 400,000 | 1.50% | 22/10/2027 | 365,660 | 0.04% |
| Unilever Finance Netherlands BV | 400,000 | 1.38% | 31/7/2029 | 352,248 | 0.04% |
| GlaxoSmithKline Capital plc | 400,000 | 1.38% | 12/9/2029 | 350,400 | 0.03% |
| Imperial Brands Finance Netherlands BV | 500,000 | 1.75% | 18/3/2033 | 349,484 | 0.03% |
| Coca-Cola Europacific Partners plc | 400,000 | 1.13% | 12/4/2029 | 339,807 | 0.03% |
| Vodafone Group plc | 400,000 | 1.63% | 24/11/2030 | 336,332 | 0.03% |
| Lseg Netherlands BV | 400,000 | 0.25% | 6/4/2028 | 335,779 | 0.03% |
| Unilever Finance Netherlands BV | 400,000 | 1.63% | 12/2/2033 | 333,302 | 0.03% |
| Diageo Capital BV | 400,000 | 1.88% | 8/6/2034 | 332,320 | 0.03% |
| Standard Chartered plc | 400,000 | 1.20% | 23/9/2031 | 332,005 | 0.03% |
| Vodafone Group plc | 400,000 | 2.88% | 20/11/2037 | 327,093 | 0.03% |
| GlaxoSmithKline Capital plc | 350,000 | 1.25% | 21/5/2026 | 326,020 | 0.03% |
| Heathrow Funding Ltd. | 350,000 | 1.50% | 12/10/2025 | 325,199 | 0.03% |
| Coca-Cola Europacific Partners plc | 400,000 | 0.20% | 2/12/2028 | 324,801 | 0.03% |
| NatWest Group plc | 400,000 | 1.04% | 14/9/2032 | 320,002 | 0.03% |
| Lloyds Banking Group plc | 350,000 | 3.13% | 24/8/2030 | 319,988 | 0.03% |
| Cadent Finance plc | 400,000 | 0.63% | 19/3/2030 | 313,510 | 0.03% |
| BP Capital Markets BV | 500,000 | 1.47% | 21/9/2041 | 312,734 | 0.03% |
| GlaxoSmithKline Capital plc | 300,000 | 4.00% | 16/6/2025 | 307,091 | 0.03% |
| RELX Finance BV | 400,000 | 0.88% | 10/3/2032 | 306,967 | 0.03% |
| Vodafone Group plc | 350,000 | 1.88% | 20/11/2029 | 306,821 | 0.03% |
| National Grid Electricity Distribution East Midlands plc | 300,000 | 3.95% | 20/9/2032 | 293,946 | 0.03% |
| BP Capital Markets plc | 300,000 | 1.12% | 25/1/2024 | 293,928 | 0.03% |
| CNH Industrial Finance Europe SA | 320,000 | 1.75% | 25/3/2027 | 293,286 | 0.03% |
| NatWest Group plc | 300,000 | 2.00% | 4/3/2025 | 292,619 | 0.03% |
| BAT Netherlands Finance BV | 300,000 | 2.38% | 7/10/2024 | 292,376 | 0.03% |
| NatWest Markets plc | 300,000 | 2.75% | 2/4/2025 | 292,103 | 0.03% |
| AstraZeneca plc | 300,000 | 0.75% | 12/5/2024 | 291,948 | 0.03% |
| Lloyds Banking Group plc | 300,000 | 1.75% | 7/9/2028 | 288,438 | 0.03% |
| Virgin Money UK plc | 300,000 | 2.88% | 24/6/2025 | 287,302 | 0.03% |
| Unilever Finance Netherlands BV | 300,000 | 1.25% | 25/3/2025 | 287,229 | 0.03% |
| Diageo Finance plc | 300,000 | 1.00% | 22/4/2025 | 284,680 | 0.03% |
| Santander UK Group Holdings plc | 300,000 | 3.53% | 25/8/2028 | 280,247 | 0.03% |
| SSE plc | 300,000 | 2.88% | 1/8/2029 | 279,388 | 0.03% |
| CK Hutchison Europe Finance 21 Ltd. | 400,000 | 1.00% | 2/11/2033 | 277,276 | 0.03% |

| | Principal EUR (€) | Coupon | Maturity Date | Fair Value EUR (€) | % of Total Net Assets |
|--|----------------------|--------|------------------|-----------------------|--------------------------|
| Standard Chartered plc | 300,000 | 2.50% | 9/9/2030 | 276,985 | 0.03% |
| Wellcome Trust Ltd. | 300,000 | 1.13% | 21/1/2027 | 275,225 | 0.03% |
| British Telecommunications plc | 300,000 | 0.50% | 12/9/2025 | 274,391 | 0.03% |
| CCEP Finance Ireland DAC | 300,000 | 0.00% | 6/9/2025 | 273,509 | 0.03% |
| Vodafone Group plc | 300,000 | 1.50% | 24/7/2027 | 272,840 | 0.03% |
| BG Energy Capital plc | 300,000 | 2.25% | 21/11/2029 | 271,464 | 0.03% |
| Tesco Corporate Treasury Services plc | 300,000 | 0.88% | 29/5/2026 | 271,325 | 0.03% |
| CK Hutchison Group Telecom Finance SA | 300,000 | 0.75% | 17/4/2026 | 269,225 | 0.03% |
| DS Smith plc | 300,000 | 0.88% | 12/9/2026 | 266,075 | 0.03% |
| SSE plc | 300,000 | 1.75% | 16/4/2030 | 254,690 | 0.03% |
| Motability Operations Group plc | 300,000 | 0.13% | 20/7/2028 | 249,860 | 0.02% |
| British Telecommunications plc | 300,000 | 1.13% | 12/9/2029 | 248,916 | 0.02% |
| Rentokil Initial plc | 300,000 | 0.50% | 14/10/2028 | 244,682 | 0.02% |
| Heathrow Funding Ltd. | 300,000 | 1.50% | 11/2/2030 | 243,920 | 0.02% |
| Reckitt Benckiser Treasury Services Nederland BV | 300,000 | 0.75% | 19/5/2030 | 243,766 | 0.02% |
| Yorkshire Building Society | 300,000 | 0.50% | 1/7/2028 | 242,260 | 0.02% |
| Nationwide Building Society | 300,000 | 0.25% | 14/9/2028 | 240,489 | 0.02% |
| CK Hutchison Europe Finance 21 Ltd. | 300,000 | 0.75% | 2/11/2029 | 234,227 | 0.02% |
| Santander UK Group Holdings plc | 300,000 | 0.60% | 13/9/2029 | 232,984 | 0.02% |
| Tesco Corporate Treasury Services plc | 300,000 | 0.38% | 27/7/2029 | 231,804 | 0.02% |
| Linde Finance BV | 300,000 | 0.55% | 19/5/2032 | 230,593 | 0.02% |
| London Stock Exchange Group plc | 250,000 | 1.75% | 6/12/2027 | 229,789 | 0.02% |
| AstraZeneca plc | 250,000 | 1.25% | 12/5/2028 | 223,092 | 0.02% |
| Barclays plc | 300,000 | 1.11% | 12/5/2032 | 220,288 | 0.02% |
| CCEP Finance Ireland DAC | 300,000 | 0.88% | 6/5/2033 | 218,899 | 0.02% |
| Heathrow Funding Ltd. | 300,000 | 1.88% | 14/3/2034 | 215,667 | 0.02% |
| WPP Finance Deutschland GmbH | 250,000 | 1.63% | 23/3/2030 | 212,491 | 0.02% |
| Informa plc | 250,000 | 1.25% | 22/4/2028 | 211,280 | 0.02% |
| Brambles Finance Ltd. | 200,000 | 2.38% | 12/6/2024 | 196,695 | 0.02% |
| Tesco Corporate Treasury Services plc | 200,000 | 2.50% | 1/7/2024 | 196,346 | 0.02% |
| Global Switch Finance BV | 234,000 | 1.38% | 7/10/2030 | 196,319 | 0.02% |
| BAT International Finance plc | 200,000 | 2.75% | 25/3/2025 | 194,769 | 0.02% |
| DS Smith plc | 200,000 | 1.38% | 26/7/2024 | 193,118 | 0.02% |
| London Stock Exchange Group plc | 200,000 | 0.88% | 19/9/2024 | 192,096 | 0.02% |
| InterContinental Hotels Group plc | 200,000 | 1.63% | 8/10/2024 | 191,269 | 0.02% |
| Imperial Brands Finance plc | 200,000 | 1.38% | 27/1/2025 | 190,649 | 0.02% |
| NatWest Markets plc | 200,000 | 2.00% | 27/8/2025 | 190,110 | 0.02% |
| Aptiv plc | 200,000 | 1.50% | 10/3/2025 | 189,602 | 0.02% |
| Unilever Finance Netherlands BV | 200,000 | 0.50% | 6/1/2025 | 189,366 | 0.02% |
| British Telecommunications plc | 200,000 | 2.75% | 30/8/2027 | 189,024 | 0.02% |
| Motability Operations Group plc | 200,000 | 0.88% | 14/3/2025 | 189,005 | 0.02% |
| WPP Finance SA | 200,000 | 2.25% | 22/9/2026 | 188,897 | 0.02% |
| Vodafone Group plc | 250,000 | 2.50% | 24/5/2039 | 188,339 | 0.02% |
| Vodafone International Financing DAC | 200,000 | 3.75% | 2/12/2034 | 188,230 | 0.02% |
| Aviva plc | 200,000 | 3.38% | 4/12/2045 | 187,831 | 0.02% |
| National Grid Electricity Transmission plc | 200,000 | 0.19% | 20/1/2025 | 186,731 | 0.02% |
| Global Switch Holdings Ltd. | 200,000 | 2.25% | 31/5/2027 | 186,648 | 0.02% |
| Phoenix Group Holdings plc | 200,000 | 4.38% | 24/1/2029 | 186,198 | 0.02% |
| British Telecommunications plc | 200,000 | 3.38% | 30/8/2032 | 185,678 | 0.02% |
| GlaxoSmithKline Capital plc | 200,000 | 1.00% | 12/9/2026 | 184,011 | 0.02% |
| Mitsubishi HC Capital UK plc | 200,000 | 0.25% | 3/2/2025 | 182,646 | 0.02% |
| easyJet plc | 200,000 | 0.88% | 11/6/2025 | 182,239 | 0.02% |
| Motability Operations Group plc | 200,000 | 0.38% | 3/1/2026 | 181,977 | 0.02% |
| ITV plc | 200,000 | 1.38% | 26/9/2026 | 180,517 | 0.02% |
| British Telecommunications plc | 200,000 | 2.13% | 26/9/2028 | 180,199 | 0.02% |
| Imperial Brands Finance plc | 200,000 | 2.13% | 12/2/2027 | 179,845 | 0.02% |
| NatWest Markets plc | 200,000 | 0.13% | 12/11/2025 | 178,952 | 0.02% |
| International Distributions Services plc | 200,000 | 1.25% | 8/10/2026 | 177,462 | 0.02% |
| GlaxoSmithKline Capital plc | 200,000 | 1.75% | 21/5/2030 | 177,304 | 0.02% |
| Intermediate Capital Group plc | 250,000 | 2.50% | 28/1/2030 | 177,102 | 0.02% |
| BP Capital Markets plc | 200,000 | 1.59% | 3/7/2028 | 176,917 | 0.02% |
| Linde Finance BV | 200,000 | 0.25% | 19/5/2027 | 176,542 | 0.02% |
| London Stock Exchange Group plc | 200,000 | 1.75% | 19/9/2029 | 176,011 | 0.02% |
| BP Capital Markets BV | 300,000 | 0.93% | 4/12/2040 | 175,799 | 0.02% |
| Standard Chartered plc | 200,000 | 0.85% | 27/1/2028 | 170,663 | 0.02% |
| Investec Bank plc | 200,000 | 0.50% | 17/2/2027 | 170,166 | 0.02% |
| Babcock International Group plc | 200,000 | 1.38% | 13/9/2027 | 166,462 | 0.02% |
| CCEP Finance Ireland DAC | 250,000 | 1.50% | 6/5/2041 | 165,186 | 0.02% |
| Tritax EuroBox plc | 200,000 | 0.95% | 2/6/2026 | 162,864 | 0.02% |
| National Grid plc | 200,000 | 0.25% | 1/9/2028 | 161,996 | 0.02% |
| CCEP Finance Ireland DAC | 200,000 | 0.50% | 6/9/2029 | 161,498 | 0.02% |

| | Principal EUR (€) | Coupon | Maturity Date | Fair Value EUR (€) | % of Total Net Assets |
|--|----------------------|--------|------------------|-----------------------|--------------------------|
| BAT International Finance plc | 300,000 | 2.00% | 13/3/2045 | 161,428 | 0.02% |
| NatWest Group plc | 200,000 | 0.78% | 26/2/2030 | 156,701 | 0.02% |
| Heathrow Funding Ltd. | 200,000 | 1.88% | 12/7/2032 | 155,123 | 0.02% |
| Lseg Netherlands BV | 200,000 | 0.75% | 6/4/2033 | 150,682 | 0.01% |
| BP Capital Markets plc | 200,000 | 1.10% | 15/11/2034 | 143,752 | 0.01% |
| Segro Capital Sarl | 200,000 | 0.50% | 22/9/2031 | 140,866 | 0.01% |
| NatWest Group plc | 127,000 | 4.07% | 6/9/2028 | 123,643 | 0.01% |
| Unilever plc | 150,000 | 1.50% | 11/6/2039 | 110,657 | 0.01% |
| Linde plc | 200,000 | 1.00% | 30/9/2051 | 109,637 | 0.01% |
| GSK Capital BV | 109,000 | 3.00% | 28/11/2027 | 106,536 | 0.01% |
| Imperial Brands Finance plc | 100,000 | 3.38% | 26/2/2026 | 97,063 | 0.01% |
| Global Switch Holdings Ltd. | 100,000 | 1.50% | 31/1/2024 | 97,039 | 0.01% |
| BP Capital Markets plc | 100,000 | 1.95% | 3/3/2025 | 96,501 | 0.01% |
| Diageo Finance plc | 100,000 | 2.38% | 20/5/2026 | 96,462 | 0.01% |
| Compass Group Finance Netherlands BV | 100,000 | 0.63% | 3/7/2024 | 96,119 | 0.01% |
| British Telecommunications plc | 100,000 | 1.00% | 23/6/2024 | 96,101 | 0.01% |
| Lloyds Banking Group plc | 100,000 | 4.50% | 18/3/2030 | 96,080 | 0.01% |
| Informa plc | 100,000 | 2.13% | 6/10/2025 | 94,937 | 0.01% |
| Pearson Funding plc | 100,000 | 1.38% | 6/5/2025 | 94,572 | 0.01% |
| CNH Industrial Finance Europe SA | 100,000 | 1.88% | 19/1/2026 | 94,052 | 0.01% |
| Diageo Finance plc | 100,000 | 1.88% | 27/3/2027 | 93,897 | 0.01% |
| Smiths Group plc | 100,000 | 2.00% | 23/2/2027 | 93,476 | 0.01% |
| Nationwide Building Society | 100,000 | 1.50% | 8/3/2026 | 93,439 | 0.01% |
| SSE plc | 100,000 | 0.88% | 6/9/2025 | 92,954 | 0.01% |
| RELX Finance BV | 100,000 | 1.38% | 12/5/2026 | 92,881 | 0.01% |
| Mondi Finance plc | 100,000 | 1.63% | 27/4/2026 | 92,651 | 0.01% |
| Mitsubishi HC Capital UK plc | 100,000 | 0.00% | 29/10/2024 | 92,351 | 0.01% |
| BAT Netherlands Finance BV | 100,000 | 3.13% | 7/4/2028 | 91,911 | 0.01% |
| InterContinental Hotels Group plc | 100,000 | 2.13% | 15/5/2027 | 91,827 | 0.01% |
| Segro Capital Sarl | 100,000 | 1.25% | 23/3/2026 | 91,355 | 0.01% |
| Yorkshire Building Society | 100,000 | 0.63% | 21/9/2025 | 90,678 | 0.01% |
| Compass Group Finance Netherlands BV | 100,000 | 1.50% | 5/9/2028 | 89,639 | 0.01% |
| CK Hutchison Finance 16 Ltd. | 100,000 | 2.00% | 6/4/2028 | 88,019 | 0.01% |
| Fidelity International Ltd. | 100,000 | 2.50% | 4/11/2026 | 87,757 | 0.01% |
| Unilever Finance Netherlands BV | 100,000 | 1.38% | 4/9/2030 | 86,334 | 0.01% |
| RELX Finance BV | 100,000 | 0.50% | 10/3/2028 | 84,429 | 0.01% |
| Intermediate Capital Group plc | 100,000 | 1.63% | 17/2/2027 | 81,904 | 0.01% |
| Thames Water Utilities Finance plc | 100,000 | 1.25% | 31/1/2032 | 77,794 | 0.01% |
| Kennedy Wilson Europe Real Estate Ltd. | 100,000 | 3.25% | 12/11/2025 | 77,631 | 0.01% |
| Canary Wharf Group Investment Holdings plc | 100,000 | 1.75% | 7/4/2026 | 76,670 | 0.01% |
| Coca-Cola Europacific Partners plc | 100,000 | 0.70% | 12/9/2031 | 76,666 | 0.01% |
| National Grid Electricity Transmission plc | 100,000 | 0.82% | 7/7/2032 | 74,483 | 0.01% |
| National Grid plc | 100,000 | 0.75% | 1/9/2033 | 69,841 | 0.01% |
| Lseg Netherlands BV | 50,000 | 0.00% | 6/4/2025 | 46,084 | 0.00% |
| | | | | 83,913,600 | 8.50% |
| United States 19.04% (30 June 2022: 19.55%) | | | | | |
| JPMorgan Chase & Co. | 1,950,000 | 1.96% | 23/3/2030 | 1,699,293 | 0.17% |
| JPMorgan Chase & Co. | 1,500,000 | 1.09% | 11/3/2027 | 1,363,030 | 0.14% |
| Stryker Corp. | 1,400,000 | 0.25% | 3/12/2024 | 1,315,808 | 0.13% |
| Goldman Sachs Group, Inc. | 1,335,000 | 1.38% | 15/5/2024 | 1,307,022 | 0.13% |
| JPMorgan Chase & Co. | 1,450,000 | 0.39% | 24/2/2028 | 1,239,665 | 0.12% |
| Booking Holdings, Inc. | 1,100,000 | 4.00% | 15/11/2026 | 1,108,240 | 0.11% |
| Morgan Stanley | 1,000,000 | 5.15% | 25/1/2034 | 1,037,179 | 0.10% |
| PepsiCo, Inc. | 1,200,000 | 0.50% | 6/5/2028 | 1,031,545 | 0.10% |
| Utah Acquisition Sub, Inc. | 1,000,000 | 2.25% | 22/11/2024 | 965,383 | 0.10% |
| Bank of America Corp. | 1,100,000 | 2.82% | 27/4/2033 | 958,800 | 0.10% |
| Citigroup, Inc. | 1,100,000 | 0.50% | 8/10/2027 | 957,184 | 0.10% |
| Mastercard, Inc. | 1,100,000 | 1.00% | 22/2/2029 | 951,166 | 0.10% |
| Morgan Stanley | 1,100,000 | 0.41% | 29/10/2027 | 949,001 | 0.10% |
| Citigroup, Inc. | 1,000,000 | 1.25% | 6/7/2026 | 932,112 | 0.09% |
| Morgan Stanley | 900,000 | 1.75% | 11/3/2024 | 884,192 | 0.09% |
| Bank of America Corp. | 940,000 | 1.95% | 27/10/2026 | 881,947 | 0.09% |
| Thermo Fisher Scientific, Inc. | 900,000 | 3.65% | 21/11/2034 | 870,734 | 0.09% |
| Procter & Gamble Co. | 950,000 | 1.20% | 30/10/2028 | 848,815 | 0.09% |
| Mondelez International, Inc. | 1,000,000 | 0.25% | 17/3/2028 | 832,034 | 0.08% |
| Schlumberger Finance BV | 900,000 | 1.38% | 28/10/2026 | 829,941 | 0.08% |
| Verizon Communications, Inc. | 800,000 | 4.75% | 31/10/2034 | 821,854 | 0.08% |
| Wells Fargo & Co. | 850,000 | 1.34% | 4/5/2025 | 819,740 | 0.08% |
| JPMorgan Chase & Co. | 900,000 | 1.64% | 18/5/2028 | 808,224 | 0.08% |
| Morgan Stanley | 900,000 | 2.95% | 7/5/2032 | 795,772 | 0.08% |
| Bank of America Corp. | 800,000 | 2.38% | 19/6/2024 | 790,161 | 0.08% |

| | Principal EUR (€) | Coupon | Maturity Date | Fair Value EUR (€) | % of Total Net Assets |
|--|----------------------|--------|------------------|-----------------------|--------------------------|
| DH Europe Finance II Sarl | 1,000,000 | 0.75% | 18/9/2031 | 777,131 | 0.08% |
| Boston Scientific Corp. | 900,000 | 0.63% | 1/12/2027 | 772,496 | 0.08% |
| Wells Fargo & Co. | 830,000 | 2.00% | 27/4/2026 | 772,395 | 0.08% |
| AT&T, Inc. | 880,000 | 3.15% | 4/9/2036 | 755,409 | 0.08% |
| American Tower Corp. | 800,000 | 1.95% | 22/5/2026 | 740,469 | 0.07% |
| Thermo Fisher Scientific Finance I BV | 912,000 | 0.80% | 18/10/2030 | 736,383 | 0.07% |
| McDonald's Corp. | 800,000 | 2.38% | 31/5/2029 | 735,121 | 0.07% |
| Medtronic Global Holdings SCA | 800,000 | 0.00% | 15/10/2025 | 726,326 | 0.07% |
| Morgan Stanley | 900,000 | 0.50% | 26/10/2029 | 720,719 | 0.07% |
| Booking Holdings, Inc. | 700,000 | 4.75% | 15/11/2034 | 709,224 | 0.07% |
| AT&T, Inc. | 800,000 | 1.60% | 19/5/2028 | 708,365 | 0.07% |
| Wells Fargo & Co. | 800,000 | 1.00% | 2/2/2027 | 701,644 | 0.07% |
| Procter & Gamble Co. | 650,000 | 4.88% | 11/5/2027 | 696,698 | 0.07% |
| Stellantis NV | 700,000 | 3.88% | 5/1/2026 | 695,698 | 0.07% |
| Goldman Sachs Group, Inc. | 700,000 | 3.38% | 27/3/2025 | 695,428 | 0.07% |
| Bank of America Corp. | 900,000 | 0.69% | 22/3/2031 | 694,782 | 0.07% |
| General Motors Financial Co., Inc. | 700,000 | 2.20% | 1/4/2024 | 686,104 | 0.07% |
| Verizon Communications, Inc. | 850,000 | 0.38% | 22/3/2029 | 683,870 | 0.07% |
| AbbVie, Inc. | 700,000 | 1.38% | 17/5/2024 | 681,233 | 0.07% |
| Wells Fargo & Co. | 800,000 | 1.74% | 4/5/2030 | 676,319 | 0.07% |
| Bank of America Corp. | 700,000 | 3.65% | 31/3/2029 | 675,158 | 0.07% |
| Morgan Stanley | 700,000 | 1.75% | 30/1/2025 | 674,919 | 0.07% |
| Wells Fargo & Co. | 700,000 | 0.50% | 26/4/2024 | 673,581 | 0.07% |
| Bank of America Corp. | 800,000 | 0.58% | 24/8/2028 | 672,539 | 0.07% |
| United Parcel Service, Inc. | 700,000 | 1.63% | 15/11/2025 | 670,002 | 0.07% |
| American Honda Finance Corp. | 800,000 | 0.30% | 7/7/2028 | 659,902 | 0.07% |
| American Medical Systems Europe BV | 700,000 | 0.75% | 8/3/2025 | 656,610 | 0.07% |
| International Business Machines Corp. | 692,000 | 0.88% | 31/1/2025 | 656,388 | 0.07% |
| Citigroup, Inc. | 700,000 | 1.50% | 24/7/2026 | 654,866 | 0.07% |
| Goldman Sachs Group, Inc. | 800,000 | 0.25% | 26/1/2028 | 654,086 | 0.07% |
| Bank of America Corp. | 700,000 | 0.81% | 9/5/2026 | 647,414 | 0.06% |
| Morgan Stanley | 700,000 | 1.34% | 23/10/2026 | 646,582 | 0.06% |
| Verizon Communications, Inc. | 650,000 | 3.25% | 17/2/2026 | 641,077 | 0.06% |
| Verizon Communications, Inc. | 670,000 | 0.88% | 2/4/2025 | 630,851 | 0.06% |
| Wells Fargo & Co. | 700,000 | 1.38% | 26/10/2026 | 628,061 | 0.06% |
| Goldman Sachs Group, Inc. | 750,000 | 1.25% | 7/2/2029 | 622,478 | 0.06% |
| Verizon Communications, Inc. | 750,000 | 1.25% | 8/4/2030 | 617,978 | 0.06% |
| Chubb INA Holdings, Inc. | 700,000 | 1.55% | 15/3/2028 | 617,653 | 0.06% |
| JPMorgan Chase & Co. | 700,000 | 1.81% | 12/6/2029 | 616,444 | 0.06% |
| AbbVie, Inc. | 700,000 | 0.75% | 18/11/2027 | 612,736 | 0.06% |
| Omnicom Finance Holdings plc | 700,000 | 0.80% | 8/7/2027 | 612,256 | 0.06% |
| Comcast Corp. | 800,000 | 0.75% | 20/2/2032 | 605,457 | 0.06% |
| AT&T, Inc. | 600,000 | 3.50% | 17/12/2025 | 604,725 | 0.06% |
| Booking Holdings, Inc. | 600,000 | 4.25% | 15/5/2029 | 600,968 | 0.06% |
| Berkshire Hathaway, Inc. | 650,000 | 2.15% | 15/3/2028 | 598,848 | 0.06% |
| Philip Morris International, Inc. | 600,000 | 2.88% | 30/5/2024 | 592,274 | 0.06% |
| Walmart, Inc. | 600,000 | 2.55% | 8/4/2026 | 589,343 | 0.06% |
| Medtronic Global Holdings SCA | 600,000 | 2.63% | 15/10/2025 | 584,081 | 0.06% |
| Bank of America Corp. | 600,000 | 1.38% | 7/2/2025 | 584,024 | 0.06% |
| Kellogg Co. | 600,000 | 1.00% | 17/5/2024 | 582,489 | 0.06% |
| Stryker Corp. | 700,000 | 0.75% | 1/3/2029 | 582,305 | 0.06% |
| Johnson & Johnson | 650,000 | 1.15% | 20/11/2028 | 580,094 | 0.06% |
| Apple, Inc. | 650,000 | 1.38% | 24/5/2029 | 579,818 | 0.06% |
| Citigroup, Inc. | 600,000 | 1.75% | 28/1/2025 | 579,739 | 0.06% |
| Goldman Sachs Group, Inc. | 800,000 | 0.75% | 23/3/2032 | 579,057 | 0.06% |
| Citigroup, Inc. | 600,000 | 4.11% | 22/9/2033 | 577,541 | 0.06% |
| Metropolitan Life Global Funding I | 600,000 | 0.38% | 9/4/2024 | 577,192 | 0.06% |
| Baxter International, Inc. | 600,000 | 0.40% | 15/5/2024 | 575,534 | 0.06% |
| Exxon Mobil Corp. | 600,000 | 0.14% | 26/6/2024 | 572,558 | 0.06% |
| Coca-Cola Co. | 700,000 | 0.13% | 15/3/2029 | 572,192 | 0.06% |
| Apple, Inc. | 600,000 | 0.88% | 24/5/2025 | 570,416 | 0.06% |
| Parker-Hannifin Corp. | 600,000 | 1.13% | 1/3/2025 | 569,588 | 0.06% |
| Harley-Davidson Financial Services, Inc. | 600,000 | 0.90% | 19/11/2024 | 569,567 | 0.06% |
| Goldman Sachs Group, Inc. | 586,000 | 4.00% | 21/9/2029 | 567,755 | 0.06% |
| Philip Morris International, Inc. | 600,000 | 0.63% | 8/11/2024 | 565,236 | 0.06% |
| AT&T, Inc. | 600,000 | 3.55% | 17/12/2032 | 565,015 | 0.06% |
| Visa, Inc. | 600,000 | 1.50% | 15/6/2026 | 562,679 | 0.06% |
| Medtronic Global Holdings SCA | 600,000 | 3.38% | 15/10/2034 | 560,835 | 0.06% |
| PPG Industries, Inc. | 600,000 | 2.75% | 1/6/2029 | 557,020 | 0.06% |
| Kraft Heinz Foods Co. | 600,000 | 2.25% | 25/5/2028 | 550,754 | 0.06% |
| Eli Lilly & Co. | 600,000 | 2.13% | 3/6/2030 | 549,098 | 0.05% |

| | Principal EUR (€) | Coupon | Maturity Date | Fair Value EUR (€) | % of Total Net Assets |
|--|----------------------|--------|------------------|-----------------------|--------------------------|
| AbbVie, Inc. | 600,000 | 2.13% | 17/11/2028 | 548,581 | 0.05% |
| AbbVie, Inc. | 600,000 | 2.13% | 1/6/2029 | 545,355 | 0.05% |
| Verizon Communications, Inc. | 650,000 | 2.88% | 15/1/2038 | 542,413 | 0.05% |
| Eastman Chemical Co. | 600,000 | 1.88% | 23/11/2026 | 542,126 | 0.05% |
| Honeywell International, Inc. | 550,000 | 4.13% | 2/11/2034 | 537,920 | 0.05% |
| Fidelity National Information Services, Inc. | 600,000 | 1.50% | 21/5/2027 | 537,464 | 0.05% |
| Bank of America Corp. | 600,000 | 1.66% | 25/4/2028 | 536,937 | 0.05% |
| Goldman Sachs Group, Inc. | 550,000 | 2.88% | 3/6/2026 | 535,424 | 0.05% |
| Apple, Inc. | 575,000 | 0.00% | 15/11/2025 | 528,518 | 0.05% |
| Bank of America Corp. | 700,000 | 0.65% | 26/10/2031 | 526,294 | 0.05% |
| Highland Holdings Sarl | 600,000 | 0.32% | 15/12/2026 | 525,105 | 0.05% |
| International Business Machines Corp. | 700,000 | 0.65% | 11/2/2032 | 524,747 | 0.05% |
| Goldman Sachs Group, Inc. | 563,000 | 1.63% | 27/7/2026 | 524,394 | 0.05% |
| Morgan Stanley | 700,000 | 1.10% | 29/4/2033 | 516,312 | 0.05% |
| Goldman Sachs Group, Inc. | 580,000 | 2.00% | 1/11/2028 | 513,902 | 0.05% |
| Microsoft Corp. | 500,000 | 3.13% | 6/12/2028 | 513,377 | 0.05% |
| McDonald's Corp. | 600,000 | 1.50% | 28/11/2029 | 512,283 | 0.05% |
| DH Europe Finance II Sarl | 600,000 | 0.45% | 18/3/2028 | 510,493 | 0.05% |
| Morgan Stanley | 500,000 | 4.81% | 25/10/2028 | 508,556 | 0.05% |
| Coca-Cola Co. | 700,000 | 0.38% | 15/3/2033 | 507,642 | 0.05% |
| Medtronic Global Holdings SCA | 655,000 | 2.25% | 7/3/2039 | 504,506 | 0.05% |
| International Business Machines Corp. | 600,000 | 0.30% | 11/2/2028 | 504,376 | 0.05% |
| Verizon Communications, Inc. | 500,000 | 4.25% | 31/10/2030 | 504,255 | 0.05% |
| Stellantis NV | 500,000 | 4.50% | 7/7/2028 | 499,085 | 0.05% |
| Prologis Euro Finance LLC | 600,000 | 0.38% | 6/2/2028 | 497,194 | 0.05% |
| Coca-Cola Co. | 700,000 | 0.95% | 6/5/2036 | 496,589 | 0.05% |
| Altria Group, Inc. | 600,000 | 3.13% | 15/6/2031 | 495,500 | 0.05% |
| International Business Machines Corp. | 600,000 | 0.88% | 9/2/2030 | 491,588 | 0.05% |
| Danaher Corp. | 500,000 | 1.70% | 30/3/2024 | 490,907 | 0.05% |
| Liberty Mutual Finance Europe DAC | 500,000 | 1.75% | 27/3/2024 | 486,542 | 0.05% |
| Coca-Cola Co. | 500,000 | 0.50% | 8/3/2024 | 485,536 | 0.05% |
| Goldman Sachs Group, Inc. | 510,000 | 1.25% | 1/5/2025 | 484,880 | 0.05% |
| Visa, Inc. | 530,000 | 2.00% | 15/6/2029 | 484,534 | 0.05% |
| Medtronic Global Holdings SCA | 500,000 | 3.00% | 15/10/2028 | 482,625 | 0.05% |
| International Business Machines Corp. | 500,000 | 1.13% | 6/9/2024 | 482,056 | 0.05% |
| John Deere Bank SA | 500,000 | 2.50% | 14/9/2026 | 481,753 | 0.05% |
| Metropolitan Life Global Funding I | 500,000 | 1.75% | 25/5/2025 | 480,902 | 0.05% |
| Stellantis NV | 500,000 | 2.75% | 15/5/2026 | 478,518 | 0.05% |
| Procter & Gamble Co. | 500,000 | 0.50% | 25/10/2024 | 476,688 | 0.05% |
| Celanese US Holdings LLC | 500,000 | 4.78% | 19/7/2026 | 475,718 | 0.05% |
| Apple, Inc. | 500,000 | 1.63% | 10/11/2026 | 474,382 | 0.05% |
| Wells Fargo & Co. | 500,000 | 1.63% | 2/6/2025 | 473,750 | 0.05% |
| General Motors Financial Co., Inc. | 500,000 | 1.69% | 26/3/2025 | 472,961 | 0.05% |
| Stellantis NV | 480,000 | 2.00% | 23/3/2024 | 471,394 | 0.05% |
| Honeywell International, Inc. | 500,000 | 2.25% | 22/2/2028 | 468,516 | 0.05% |
| Berkshire Hathaway, Inc. | 500,000 | 0.00% | 12/3/2025 | 463,439 | 0.05% |
| Bank of America Corp. | 500,000 | 1.78% | 4/5/2027 | 460,648 | 0.05% |
| Berkshire Hathaway, Inc. | 600,000 | 1.63% | 16/3/2035 | 457,663 | 0.05% |
| AT&T, Inc. | 500,000 | 2.60% | 17/12/2029 | 457,313 | 0.05% |
| Marsh & McLennan Cos, Inc. | 500,000 | 1.35% | 21/9/2026 | 453,827 | 0.05% |
| Thermo Fisher Scientific Finance I BV | 500,000 | 0.00% | 18/11/2025 | 452,720 | 0.05% |
| National Grid North America, Inc. | 500,000 | 0.41% | 20/1/2026 | 450,224 | 0.04% |
| Wells Fargo & Co. | 500,000 | 1.50% | 24/5/2027 | 444,038 | 0.04% |
| AT&T, Inc. | 550,000 | 2.45% | 15/3/2035 | 442,797 | 0.04% |
| Verizon Communications, Inc. | 500,000 | 0.88% | 8/4/2027 | 441,928 | 0.04% |
| Medtronic Global Holdings SCA | 550,000 | 1.00% | 2/7/2031 | 438,482 | 0.04% |
| Procter & Gamble Co. | 500,000 | 1.25% | 25/10/2029 | 438,039 | 0.04% |
| American Tower Corp. | 550,000 | 0.88% | 21/5/2029 | 436,984 | 0.04% |
| Philip Morris International, Inc. | 450,000 | 2.88% | 3/3/2026 | 434,994 | 0.04% |
| Abbott Ireland Financing DAC | 500,000 | 0.38% | 19/11/2027 | 434,891 | 0.04% |
| Nasdaq, Inc. | 500,000 | 1.75% | 28/3/2029 | 433,021 | 0.04% |
| Goldman Sachs Group, Inc. | 600,000 | 1.00% | 18/3/2033 | 430,717 | 0.04% |
| Stellantis NV | 500,000 | 0.63% | 30/3/2027 | 430,652 | 0.04% |
| Comcast Corp. | 500,000 | 0.25% | 20/5/2027 | 429,756 | 0.04% |
| Thermo Fisher Scientific, Inc. | 500,000 | 0.50% | 1/3/2028 | 427,877 | 0.04% |
| Athene Global Funding | 500,000 | 0.83% | 8/1/2027 | 424,642 | 0.04% |
| Exxon Mobil Corp. | 500,000 | 0.52% | 26/6/2028 | 423,082 | 0.04% |
| Thermo Fisher Scientific, Inc. | 450,000 | 1.40% | 23/1/2026 | 421,812 | 0.04% |
| Prologis International Funding II SA | 475,000 | 1.75% | 15/3/2028 | 421,685 | 0.04% |
| Stellantis NV | 600,000 | 1.25% | 20/6/2033 | 419,338 | 0.04% |
| Citigroup, Inc. | 500,000 | 1.25% | 10/4/2029 | 417,539 | 0.04% |

| | Principal EUR (€) | Coupon | Maturity Date | Fair Value EUR (€) | % of Total Net Assets |
|---|----------------------|--------|------------------|-----------------------|--------------------------|
| Medtronic Global Holdings SCA | 500,000 | 0.38% | 15/10/2028 | 416,138 | 0.04% |
| Eaton Capital Unlimited Co. | 464,000 | 0.13% | 8/3/2026 | 414,325 | 0.04% |
| Bank of America Corp. | 540,000 | 1.10% | 24/5/2032 | 413,092 | 0.04% |
| International Business Machines Corp. | 450,000 | 1.25% | 29/1/2027 | 409,465 | 0.04% |
| American International Group, Inc. | 450,000 | 1.88% | 21/6/2027 | 405,092 | 0.04% |
| Booking Holdings, Inc. | 400,000 | 4.50% | 15/11/2031 | 403,570 | 0.04% |
| Coca-Cola Co. | 500,000 | 0.40% | 6/5/2030 | 401,854 | 0.04% |
| Chubb INA Holdings, Inc. | 500,000 | 0.88% | 15/12/2029 | 399,095 | 0.04% |
| Stellantis NV | 500,000 | 0.75% | 18/1/2029 | 398,701 | 0.04% |
| Thermo Fisher Scientific, Inc. | 400,000 | 3.20% | 21/1/2026 | 396,373 | 0.04% |
| Citigroup, Inc. | 400,000 | 2.38% | 22/5/2024 | 395,889 | 0.04% |
| Linde, Inc. | 400,000 | 1.20% | 12/2/2024 | 394,317 | 0.04% |
| Thermo Fisher Scientific, Inc. | 412,000 | 0.75% | 12/9/2024 | 394,272 | 0.04% |
| JPMorgan Chase & Co. | 500,000 | 1.00% | 25/7/2031 | 394,215 | 0.04% |
| Philip Morris International, Inc. | 400,000 | 2.75% | 19/3/2025 | 392,858 | 0.04% |
| General Electric Co. | 400,000 | 4.13% | 19/9/2035 | 392,754 | 0.04% |
| John Deere Cash Management Sarl | 400,000 | 1.38% | 2/4/2024 | 392,074 | 0.04% |
| Goldman Sachs Group, Inc. | 400,000 | 2.13% | 30/9/2024 | 391,263 | 0.04% |
| Berkshire Hathaway, Inc. | 400,000 | 1.30% | 15/3/2024 | 390,157 | 0.04% |
| Digital Dutch Finco BV | 500,000 | 1.50% | 15/3/2030 | 390,005 | 0.04% |
| Verizon Communications, Inc. | 450,000 | 1.38% | 2/11/2028 | 389,662 | 0.04% |
| American Honda Finance Corp. | 400,000 | 1.95% | 18/10/2024 | 389,316 | 0.04% |
| Thermo Fisher Scientific, Inc. | 400,000 | 2.00% | 15/4/2025 | 387,412 | 0.04% |
| JPMorgan Chase & Co. | 400,000 | 1.50% | 27/1/2025 | 386,757 | 0.04% |
| Honeywell International, Inc. | 400,000 | 0.00% | 10/3/2024 | 384,824 | 0.04% |
| Coca-Cola Co. | 600,000 | 1.00% | 9/3/2041 | 384,352 | 0.04% |
| Wells Fargo & Co. | 500,000 | 0.63% | 25/3/2030 | 382,057 | 0.04% |
| Upjohn Finance BV | 500,000 | 1.91% | 23/6/2032 | 381,025 | 0.04% |
| Merck & Co., Inc. | 400,000 | 1.88% | 15/10/2026 | 380,750 | 0.04% |
| Apple, Inc. | 400,000 | 2.00% | 17/9/2027 | 380,744 | 0.04% |
| JPMorgan Chase & Co. | 500,000 | 1.05% | 4/11/2032 | 380,110 | 0.04% |
| Johnson Controls International plc/Tyco Fire & Security Finance SCA | 400,000 | 3.00% | 15/9/2028 | 377,718 | 0.04% |
| Verizon Communications, Inc. | 500,000 | 1.30% | 18/5/2033 | 377,651 | 0.04% |
| Medtronic Global Holdings SCA | 400,000 | 3.13% | 15/10/2031 | 377,456 | 0.04% |
| Abbott Ireland Financing DAC | 400,000 | 0.10% | 19/11/2024 | 376,992 | 0.04% |
| Prologis Euro Finance LLC | 450,000 | 0.25% | 10/9/2027 | 376,010 | 0.04% |
| AT&T, Inc. | 400,000 | 1.80% | 5/9/2026 | 371,787 | 0.04% |
| Albemarle New Holding GmbH | 400,000 | 1.13% | 25/11/2025 | 370,702 | 0.04% |
| McKesson Corp. | 400,000 | 1.63% | 30/10/2026 | 369,070 | 0.04% |
| General Electric Co. | 400,000 | 1.88% | 28/5/2027 | 368,784 | 0.04% |
| Public Storage | 500,000 | 0.88% | 24/1/2032 | 367,169 | 0.04% |
| Coca-Cola Co. | 400,000 | 0.75% | 22/9/2026 | 366,955 | 0.04% |
| Mondelez International, Inc. | 400,000 | 1.63% | 8/3/2027 | 366,293 | 0.04% |
| John Deere Cash Management Sarl | 400,000 | 1.85% | 2/4/2028 | 366,226 | 0.04% |
| Illinois Tool Works, Inc. | 400,000 | 3.00% | 19/5/2034 | 366,192 | 0.04% |
| Becton Dickinson Euro Finance Sarl | 400,000 | 1.21% | 4/6/2026 | 365,787 | 0.04% |
| Medtronic Global Holdings SCA | 600,000 | 1.75% | 2/7/2049 | 365,594 | 0.04% |
| Medtronic Global Holdings SCA | 400,000 | 1.13% | 7/3/2027 | 362,540 | 0.04% |
| Dover Corp. | 400,000 | 1.25% | 9/11/2026 | 362,113 | 0.04% |
| Discovery Communications LLC | 400,000 | 1.90% | 19/3/2027 | 361,298 | 0.04% |
| DH Europe Finance II Sarl | 400,000 | 0.20% | 18/3/2026 | 360,324 | 0.04% |
| Merck & Co., Inc. | 400,000 | 2.50% | 15/10/2034 | 359,880 | 0.04% |
| Altria Group, Inc. | 400,000 | 2.20% | 15/6/2027 | 358,925 | 0.04% |
| Toyota Motor Credit Corp. | 400,000 | 0.25% | 16/7/2026 | 358,423 | 0.04% |
| AT&T, Inc. | 400,000 | 0.25% | 4/3/2026 | 357,954 | 0.04% |
| Southern Co. | 450,000 | 1.88% | 15/9/2081 | 351,257 | 0.03% |
| Visa, Inc. | 400,000 | 2.38% | 15/6/2034 | 350,772 | 0.03% |
| International Business Machines Corp. | 400,000 | 1.50% | 23/5/2029 | 348,774 | 0.03% |
| Verizon Communications, Inc. | 400,000 | 1.88% | 26/10/2029 | 348,526 | 0.03% |
| Dow Chemical Co. | 400,000 | 0.50% | 15/3/2027 | 347,774 | 0.03% |
| Verizon Communications, Inc. | 500,000 | 1.13% | 19/9/2035 | 347,357 | 0.03% |
| Stellantis NV | 408,000 | 2.75% | 1/4/2032 | 344,990 | 0.03% |
| Raytheon Technologies Corp. | 400,000 | 2.15% | 18/5/2030 | 344,974 | 0.03% |
| Citigroup, Inc. | 350,000 | 3.71% | 22/9/2028 | 341,201 | 0.03% |
| Fidelity National Information Services, Inc. | 400,000 | 2.00% | 21/5/2030 | 340,909 | 0.03% |
| Schlumberger Finance BV | 400,000 | 2.00% | 6/5/2032 | 340,792 | 0.03% |
| Morgan Stanley | 450,000 | 0.50% | 7/2/2031 | 340,763 | 0.03% |
| International Business Machines Corp. | 400,000 | 1.75% | 31/1/2031 | 340,174 | 0.03% |
| Celanese US Holdings LLC | 400,000 | 2.13% | 1/3/2027 | 339,482 | 0.03% |
| DH Europe Finance II Sarl | 500,000 | 1.35% | 18/9/2039 | 337,529 | 0.03% |
| McDonald's Corp. | 400,000 | 1.60% | 15/3/2031 | 335,347 | 0.03% |

| | Principal EUR (€) | Coupon | Maturity Date | Fair Value EUR (€) | % of Total Net Assets |
|--|----------------------|--------|------------------|-----------------------|--------------------------|
| Verizon Communications, Inc. | 450,000 | 0.75% | 22/3/2032 | 334,422 | 0.03% |
| Johnson Controls International plc | 350,000 | 1.38% | 25/2/2025 | 333,584 | 0.03% |
| Thermo Fisher Scientific Finance I BV | 440,000 | 1.13% | 18/10/2033 | 332,499 | 0.03% |
| WPC Eurobond BV | 400,000 | 1.35% | 15/4/2028 | 332,008 | 0.03% |
| Fidelity National Information Services, Inc. | 400,000 | 1.00% | 3/12/2028 | 331,917 | 0.03% |
| Blackstone Holdings Finance Co. LLC | 400,000 | 1.50% | 10/4/2029 | 330,129 | 0.03% |
| Walmart, Inc. | 300,000 | 4.88% | 21/9/2029 | 325,396 | 0.03% |
| Microsoft Corp. | 350,000 | 2.63% | 2/5/2033 | 325,259 | 0.03% |
| Thermo Fisher Scientific, Inc. | 350,000 | 1.75% | 15/4/2027 | 325,136 | 0.03% |
| Exxon Mobil Corp. | 500,000 | 1.41% | 26/6/2039 | 324,306 | 0.03% |
| FedEx Corp. | 350,000 | 1.63% | 11/1/2027 | 322,586 | 0.03% |
| Berkshire Hathaway Finance Corp. | 400,000 | 2.00% | 18/3/2034 | 319,932 | 0.03% |
| AT&T, Inc. | 400,000 | 0.80% | 4/3/2030 | 318,547 | 0.03% |
| Nasdaq, Inc. | 400,000 | 0.88% | 13/2/2030 | 318,239 | 0.03% |
| Comcast Corp. | 400,000 | 0.25% | 14/9/2029 | 316,797 | 0.03% |
| International Business Machines Corp. | 400,000 | 1.25% | 9/2/2034 | 302,788 | 0.03% |
| Schlumberger Finance BV | 400,000 | 0.50% | 15/10/2031 | 302,066 | 0.03% |
| Eli Lilly & Co. | 450,000 | 1.70% | 1/11/2049 | 300,959 | 0.03% |
| WPC Eurobond BV | 313,000 | 2.25% | 19/7/2024 | 300,542 | 0.03% |
| Exxon Mobil Corp. | 400,000 | 0.84% | 26/6/2032 | 298,966 | 0.03% |
| Thermo Fisher Scientific Finance I BV | 450,000 | 1.63% | 18/10/2041 | 298,797 | 0.03% |
| Oracle Corp. | 300,000 | 3.13% | 10/7/2025 | 297,659 | 0.03% |
| PepsiCo, Inc. | 400,000 | 0.40% | 9/10/2032 | 297,523 | 0.03% |
| AT&T, Inc. | 300,000 | 2.40% | 15/3/2024 | 296,243 | 0.03% |
| Nestle Finance International Ltd. | 300,000 | 3.00% | 15/3/2028 | 296,067 | 0.03% |
| JPMorgan Chase & Co. | 300,000 | 3.00% | 19/2/2026 | 295,540 | 0.03% |
| Metropolitan Life Global Funding I | 300,000 | 3.75% | 5/12/2030 | 294,177 | 0.03% |
| Booking Holdings, Inc. | 300,000 | 2.38% | 23/9/2024 | 294,095 | 0.03% |
| Ecolab, Inc. | 300,000 | 2.63% | 8/7/2025 | 293,545 | 0.03% |
| JPMorgan Chase & Co. | 300,000 | 0.63% | 25/1/2024 | 293,225 | 0.03% |
| US Bancorp | 300,000 | 0.85% | 7/6/2024 | 289,826 | 0.03% |
| PepsiCo, Inc. | 300,000 | 0.25% | 6/5/2024 | 289,051 | 0.03% |
| Fiserv, Inc. | 350,000 | 1.63% | 1/7/2030 | 288,601 | 0.03% |
| Stellantis NV | 300,000 | 2.00% | 20/3/2025 | 288,458 | 0.03% |
| Simon International Finance SCA | 400,000 | 1.13% | 19/3/2033 | 288,252 | 0.03% |
| Emerson Electric Co. | 300,000 | 0.38% | 22/5/2024 | 287,234 | 0.03% |
| Procter & Gamble Co. | 300,000 | 0.63% | 30/10/2024 | 286,857 | 0.03% |
| Jefferies Financial Group, Inc. | 300,000 | 1.00% | 19/7/2024 | 286,288 | 0.03% |
| Eaton Capital Unlimited Co. | 300,000 | 0.75% | 20/9/2024 | 286,156 | 0.03% |
| Merck & Co., Inc. | 300,000 | 0.50% | 2/11/2024 | 285,265 | 0.03% |
| Goldman Sachs Group, Inc. | 300,000 | 0.13% | 19/8/2024 | 284,701 | 0.03% |
| Prologis Euro Finance LLC | 400,000 | 0.50% | 16/2/2032 | 284,626 | 0.03% |
| Digital Dutch Finco BV | 390,000 | 1.25% | 1/2/2031 | 284,588 | 0.03% |
| Bristol-Myers Squibb Co. | 300,000 | 1.00% | 15/5/2025 | 284,305 | 0.03% |
| Digital Euro Finco LLC | 350,000 | 1.13% | 9/4/2028 | 283,056 | 0.03% |
| Athene Global Funding | 350,000 | 0.63% | 12/1/2028 | 281,206 | 0.03% |
| Citigroup, Inc. | 300,000 | 2.13% | 10/9/2026 | 280,655 | 0.03% |
| Emerson Electric Co. | 300,000 | 1.25% | 15/10/2025 | 280,399 | 0.03% |
| Eaton Capital Unlimited Co. | 300,000 | 0.70% | 14/5/2025 | 280,171 | 0.03% |
| FedEx Corp. | 300,000 | 0.45% | 5/8/2025 | 278,454 | 0.03% |
| Schlumberger Finance France SAS | 300,000 | 1.00% | 18/2/2026 | 277,888 | 0.03% |
| AT&T, Inc. | 400,000 | 1.80% | 14/9/2039 | 276,418 | 0.03% |
| FedEx Corp. | 350,000 | 1.30% | 5/8/2031 | 275,463 | 0.03% |
| Colgate-Palmolive Co. | 300,000 | 0.50% | 6/3/2026 | 275,046 | 0.03% |
| Utah Acquisition Sub, Inc. | 300,000 | 3.13% | 22/11/2028 | 274,183 | 0.03% |
| Digital Intrepid Holding BV | 400,000 | 0.63% | 15/7/2031 | 273,739 | 0.03% |
| General Mills, Inc. | 300,000 | 0.45% | 15/1/2026 | 273,080 | 0.03% |
| Fidelity National Information Services, Inc. | 300,000 | 0.63% | 3/12/2025 | 273,074 | 0.03% |
| Morgan Stanley | 300,000 | 1.38% | 27/10/2026 | 272,957 | 0.03% |
| International Flavors & Fragrances, Inc. | 300,000 | 1.80% | 25/9/2026 | 272,956 | 0.03% |
| McDonald's Corp. | 300,000 | 1.75% | 3/5/2028 | 272,888 | 0.03% |
| Morgan Stanley | 300,000 | 1.88% | 27/4/2027 | 272,712 | 0.03% |
| Medtronic Global Holdings SCA | 400,000 | 1.50% | 2/7/2039 | 271,301 | 0.03% |
| General Electric Co. | 310,000 | 1.50% | 17/5/2029 | 271,019 | 0.03% |
| AT&T, Inc. | 300,000 | 2.35% | 5/9/2029 | 270,482 | 0.03% |
| PartnerRe Ireland Finance DAC | 300,000 | 1.25% | 15/9/2026 | 269,886 | 0.03% |
| Berkshire Hathaway, Inc. | 300,000 | 1.13% | 16/3/2027 | 269,444 | 0.03% |
| General Motors Financial Co., Inc. | 300,000 | 0.85% | 26/2/2026 | 268,260 | 0.03% |
| Digital Dutch Finco BV | 300,000 | 0.63% | 15/7/2025 | 268,051 | 0.03% |
| John Deere Cash Management Sarl | 300,000 | 2.20% | 2/4/2032 | 266,780 | 0.03% |
| Thermo Fisher Scientific, Inc. | 300,000 | 2.38% | 15/4/2032 | 265,787 | 0.03% |

| | Principal EUR (€) | Coupon | Maturity Date | Fair Value EUR (€) | % of Total Net Assets |
|---|----------------------|--------|------------------|-----------------------|--------------------------|
| American Medical Systems Europe BV | 300,000 | 1.38% | 8/3/2028 | 264,351 | 0.03% |
| Metropolitan Life Global Funding I | 300,000 | 0.55% | 16/6/2027 | 263,311 | 0.03% |
| Dow Chemical Co. | 400,000 | 1.88% | 15/3/2040 | 262,828 | 0.03% |
| Prologis Euro Finance LLC | 300,000 | 1.88% | 5/1/2029 | 262,624 | 0.03% |
| Illinois Tool Works, Inc. | 300,000 | 0.63% | 5/12/2027 | 262,423 | 0.03% |
| New York Life Global Funding | 300,000 | 0.25% | 23/1/2027 | 261,875 | 0.03% |
| Comcast Corp. | 300,000 | 0.00% | 14/9/2026 | 261,707 | 0.03% |
| International Business Machines Corp. | 400,000 | 1.20% | 11/2/2040 | 261,454 | 0.03% |
| Upjohn Finance BV | 300,000 | 1.36% | 23/6/2027 | 260,734 | 0.03% |
| Thermo Fisher Scientific, Inc. | 300,000 | 2.88% | 24/7/2037 | 260,193 | 0.03% |
| Whirlpool Finance Luxembourg Sarl | 300,000 | 1.10% | 9/11/2027 | 259,056 | 0.03% |
| Medtronic Global Holdings SCA | 400,000 | 1.38% | 15/10/2040 | 257,391 | 0.03% |
| Dover Corp. | 300,000 | 0.75% | 4/11/2027 | 256,947 | 0.03% |
| Johnson Controls International plc/Tyco Fire & Security Finance SCA | 300,000 | 0.38% | 15/9/2027 | 255,893 | 0.03% |
| Toyota Motor Credit Corp. | 300,000 | 0.13% | 5/11/2027 | 254,166 | 0.03% |
| Prologis Euro Finance LLC | 300,000 | 1.00% | 8/2/2029 | 248,178 | 0.02% |
| VF Corp. | 300,000 | 0.25% | 25/2/2028 | 247,658 | 0.02% |
| New York Life Global Funding | 300,000 | 0.25% | 4/10/2028 | 246,535 | 0.02% |
| American Tower Corp. | 300,000 | 0.50% | 15/1/2028 | 245,714 | 0.02% |
| Becton Dickinson Euro Finance Sarl | 400,000 | 1.34% | 13/8/2041 | 245,675 | 0.02% |
| Illinois Tool Works, Inc. | 260,000 | 0.25% | 5/12/2024 | 245,256 | 0.02% |
| GSK Consumer Healthcare Capital NL BV | 300,000 | 2.13% | 29/3/2034 | 245,234 | 0.02% |
| Moody's Corp. | 300,000 | 0.95% | 25/2/2030 | 245,140 | 0.02% |
| Eaton Capital Unlimited Co. | 300,000 | 0.58% | 8/3/2030 | 241,542 | 0.02% |
| Westlake Corp. | 300,000 | 1.63% | 17/7/2029 | 241,503 | 0.02% |
| Prologis Euro Finance LLC | 350,000 | 1.00% | 6/2/2035 | 240,273 | 0.02% |
| Goldman Sachs Group, Inc. | 300,000 | 0.88% | 9/5/2029 | 239,917 | 0.02% |
| Athene Global Funding | 250,000 | 1.24% | 8/4/2024 | 239,647 | 0.02% |
| American Medical Systems Europe BV | 300,000 | 1.88% | 8/3/2034 | 239,451 | 0.02% |
| Mondelez International Holdings Netherlands BV | 300,000 | 0.25% | 9/9/2029 | 238,885 | 0.02% |
| GE Capital European Funding Unlimited Co. | 204,000 | 6.03% | 1/3/2038 | 237,478 | 0.02% |
| Mylan, Inc. | 250,000 | 2.13% | 23/5/2025 | 237,308 | 0.02% |
| Goldman Sachs Group, Inc. | 300,000 | 0.88% | 21/1/2030 | 236,183 | 0.02% |
| Medtronic Global Holdings SCA | 400,000 | 1.63% | 15/10/2050 | 236,156 | 0.02% |
| 3M Co. | 250,000 | 1.50% | 9/11/2026 | 234,799 | 0.02% |
| Mondelez International Holdings Netherlands BV | 300,000 | 0.88% | 1/10/2031 | 233,743 | 0.02% |
| Duke Energy Corp. | 250,000 | 3.10% | 15/6/2028 | 233,574 | 0.02% |
| Philip Morris International, Inc. | 350,000 | 2.00% | 9/5/2036 | 232,455 | 0.02% |
| Digital Euro Finco LLC | 250,000 | 2.50% | 16/1/2026 | 231,510 | 0.02% |
| Air Products & Chemicals, Inc. | 300,000 | 0.80% | 5/5/2032 | 230,859 | 0.02% |
| Duke Energy Corp. | 250,000 | 3.85% | 15/6/2034 | 230,249 | 0.02% |
| Chubb INA Holdings, Inc. | 300,000 | 2.50% | 15/3/2038 | 230,090 | 0.02% |
| American Tower Corp. | 300,000 | 0.95% | 5/10/2030 | 228,648 | 0.02% |
| Verizon Communications, Inc. | 248,000 | 1.38% | 27/10/2026 | 227,269 | 0.02% |
| AT&T, Inc. | 250,000 | 3.38% | 15/3/2034 | 226,601 | 0.02% |
| Verizon Communications, Inc. | 300,000 | 0.88% | 19/3/2032 | 225,342 | 0.02% |
| BorgWarner, Inc. | 300,000 | 1.00% | 19/5/2031 | 221,778 | 0.02% |
| American Tower Corp. | 300,000 | 1.25% | 21/5/2033 | 219,976 | 0.02% |
| Equinix, Inc. | 300,000 | 1.00% | 15/3/2033 | 216,863 | 0.02% |
| Philip Morris International, Inc. | 300,000 | 0.80% | 1/8/2031 | 214,795 | 0.02% |
| Becton Dickinson Euro Finance Sarl | 300,000 | 1.21% | 12/2/2036 | 209,761 | 0.02% |
| AT&T, Inc. | 250,000 | 2.05% | 19/5/2032 | 208,794 | 0.02% |
| Thermo Fisher Scientific, Inc. | 300,000 | 1.50% | 1/10/2039 | 201,834 | 0.02% |
| Comcast Corp. | 300,000 | 1.25% | 20/2/2040 | 200,493 | 0.02% |
| International Business Machines Corp. | 200,000 | 2.88% | 7/11/2025 | 199,886 | 0.02% |
| PVH Corp. | 200,000 | 3.63% | 15/7/2024 | 199,157 | 0.02% |
| PACCAR Financial Europe BV | 200,000 | 3.25% | 29/11/2025 | 197,513 | 0.02% |
| General Motors Financial Co., Inc. | 250,000 | 0.65% | 7/9/2028 | 196,783 | 0.02% |
| Ecolab, Inc. | 200,000 | 1.00% | 15/1/2024 | 196,339 | 0.02% |
| ManpowerGroup, Inc. | 200,000 | 3.50% | 30/6/2027 | 196,113 | 0.02% |
| Verizon Communications, Inc. | 200,000 | 1.63% | 1/3/2024 | 196,037 | 0.02% |
| Wells Fargo & Co. | 200,000 | 2.13% | 4/6/2024 | 195,911 | 0.02% |
| PepsiCo, Inc. | 300,000 | 0.88% | 16/10/2039 | 195,731 | 0.02% |
| International Flavors & Fragrances, Inc. | 200,000 | 1.75% | 14/3/2024 | 195,420 | 0.02% |
| Prologis LP | 200,000 | 3.00% | 2/6/2026 | 194,496 | 0.02% |
| AbbVie, Inc. | 200,000 | 1.25% | 1/6/2024 | 194,125 | 0.02% |
| Nestle Finance International Ltd. | 200,000 | 3.38% | 15/11/2034 | 193,358 | 0.02% |
| DH Europe Finance II Sarl | 300,000 | 1.80% | 18/9/2049 | 193,118 | 0.02% |
| Molson Coors Beverage Co. | 200,000 | 1.25% | 15/7/2024 | 193,116 | 0.02% |
| Linde, Inc. | 200,000 | 1.63% | 1/12/2025 | 192,703 | 0.02% |
| BlackRock, Inc. | 200,000 | 1.25% | 6/5/2025 | 191,707 | 0.02% |

| | Principal EUR (€) | Coupon | Maturity Date | Fair Value EUR (€) | % of Total Net Assets |
|--|----------------------|--------|------------------|-----------------------|--------------------------|
| Kimberly-Clark Corp. | 200,000 | 0.63% | 7/9/2024 | 191,596 | 0.02% |
| Amgen, Inc. | 200,000 | 2.00% | 25/2/2026 | 190,655 | 0.02% |
| Liberty Mutual Group, Inc. | 200,000 | 4.63% | 2/12/2030 | 190,537 | 0.02% |
| Nestle Holdings, Inc. | 200,000 | 0.88% | 18/7/2025 | 190,194 | 0.02% |
| AbbVie, Inc. | 200,000 | 2.63% | 15/11/2028 | 189,548 | 0.02% |
| Celanese US Holdings LLC | 200,000 | 5.34% | 19/1/2029 | 189,017 | 0.02% |
| Baxter International, Inc. | 200,000 | 1.30% | 30/5/2025 | 188,981 | 0.02% |
| Zimmer Biomet Holdings, Inc. | 200,000 | 2.43% | 13/12/2026 | 188,701 | 0.02% |
| Eli Lilly & Co. | 200,000 | 1.63% | 2/6/2026 | 188,230 | 0.02% |
| Mondelez International Holdings Netherlands BV | 300,000 | 1.25% | 9/9/2041 | 188,162 | 0.02% |
| Philip Morris International, Inc. | 300,000 | 1.88% | 6/11/2037 | 188,032 | 0.02% |
| JPMorgan Chase & Co. | 200,000 | 2.88% | 24/5/2028 | 187,867 | 0.02% |
| Simon International Finance SCA | 200,000 | 1.25% | 13/5/2025 | 187,563 | 0.02% |
| Thermo Fisher Scientific, Inc. | 200,000 | 0.13% | 1/3/2025 | 186,337 | 0.02% |
| McDonald's Corp. | 200,000 | 2.63% | 11/6/2029 | 186,256 | 0.02% |
| Becton Dickinson & Co. | 200,000 | 1.90% | 15/12/2026 | 186,084 | 0.02% |
| Walgreens Boots Alliance, Inc. | 200,000 | 2.13% | 20/11/2026 | 185,185 | 0.02% |
| Booking Holdings, Inc. | 200,000 | 0.10% | 8/3/2025 | 184,956 | 0.02% |
| JPMorgan Chase & Co. | 200,000 | 1.50% | 29/10/2026 | 184,672 | 0.02% |
| Booking Holdings, Inc. | 200,000 | 1.80% | 3/3/2027 | 184,329 | 0.02% |
| Amphenol Technologies Holding GmbH | 200,000 | 2.00% | 8/10/2028 | 184,216 | 0.02% |
| WPC Eurobond BV | 200,000 | 2.25% | 9/4/2026 | 184,165 | 0.02% |
| McDonald's Corp. | 200,000 | 3.00% | 31/5/2034 | 183,356 | 0.02% |
| Pfizer, Inc. | 200,000 | 1.00% | 6/3/2027 | 183,242 | 0.02% |
| McDonald's Corp. | 200,000 | 0.90% | 15/6/2026 | 183,029 | 0.02% |
| Coca-Cola Co. | 200,000 | 1.13% | 9/3/2027 | 182,397 | 0.02% |
| PVH Corp. | 200,000 | 3.13% | 15/12/2027 | 181,872 | 0.02% |
| Becton Dickinson & Co. | 200,000 | 0.03% | 13/8/2025 | 181,670 | 0.02% |
| DH Europe Finance Sarl | 200,000 | 1.20% | 30/6/2027 | 180,521 | 0.02% |
| Illinois Tool Works, Inc. | 200,000 | 2.13% | 22/5/2030 | 180,288 | 0.02% |
| Goldman Sachs Group, Inc. | 200,000 | 3.00% | 12/2/2031 | 180,199 | 0.02% |
| Mohawk Capital Finance SA | 200,000 | 1.75% | 12/6/2027 | 180,163 | 0.02% |
| Goldman Sachs Group, Inc. | 200,000 | 2.00% | 22/3/2028 | 178,990 | 0.02% |
| WPC Eurobond BV | 200,000 | 2.13% | 15/4/2027 | 178,438 | 0.02% |
| Berry Global, Inc. | 200,000 | 1.50% | 15/1/2027 | 178,009 | 0.02% |
| Euronet Worldwide, Inc. | 200,000 | 1.38% | 22/5/2026 | 177,445 | 0.02% |
| Fiserv, Inc. | 200,000 | 1.13% | 1/7/2027 | 177,123 | 0.02% |
| Philip Morris International, Inc. | 200,000 | 0.13% | 3/8/2026 | 174,383 | 0.02% |
| Mondelez International Holdings Netherlands BV | 200,000 | 0.00% | 22/9/2026 | 173,864 | 0.02% |
| United Parcel Service, Inc. | 200,000 | 1.00% | 15/11/2028 | 170,797 | 0.02% |
| American Tower Corp. | 200,000 | 0.40% | 15/2/2027 | 170,613 | 0.02% |
| Colgate-Palmolive Co. | 250,000 | 0.88% | 12/11/2039 | 170,441 | 0.02% |
| Wabtec Transportation Netherlands BV | 200,000 | 1.25% | 3/12/2027 | 169,410 | 0.02% |
| General Motors Financial Co., Inc. | 200,000 | 0.60% | 20/5/2027 | 169,068 | 0.02% |
| Athene Global Funding | 200,000 | 0.37% | 10/9/2026 | 168,900 | 0.02% |
| Blackstone Holdings Finance Co. LLC | 200,000 | 3.50% | 1/6/2034 | 168,753 | 0.02% |
| FedEx Corp. | 237,000 | 0.95% | 4/5/2033 | 168,531 | 0.02% |
| Booking Holdings, Inc. | 200,000 | 0.50% | 8/3/2028 | 167,823 | 0.02% |
| Baxter International, Inc. | 200,000 | 1.30% | 15/5/2029 | 167,502 | 0.02% |
| PepsiCo, Inc. | 200,000 | 1.13% | 18/3/2031 | 167,016 | 0.02% |
| Johnson & Johnson | 200,000 | 1.65% | 20/5/2035 | 165,780 | 0.02% |
| Mondelez International, Inc. | 200,000 | 2.38% | 6/3/2035 | 165,462 | 0.02% |
| Whirlpool EMEA Finance Sarl | 200,000 | 0.50% | 20/2/2028 | 165,000 | 0.02% |
| Colgate-Palmolive Co. | 200,000 | 0.30% | 10/11/2029 | 164,631 | 0.02% |
| Becton Dickinson Euro Finance Sarl | 200,000 | 0.33% | 13/8/2028 | 164,593 | 0.02% |
| Blackstone Private Credit Fund | 200,000 | 1.75% | 30/11/2026 | 163,467 | 0.02% |
| KKR Group Finance Co. V LLC | 200,000 | 1.63% | 22/5/2029 | 162,826 | 0.02% |
| Bristol-Myers Squibb Co. | 200,000 | 1.75% | 15/5/2035 | 162,533 | 0.02% |
| Coca-Cola Co. | 200,000 | 1.63% | 9/3/2035 | 160,283 | 0.02% |
| Mondelez International Holdings Netherlands BV | 200,000 | 0.38% | 22/9/2029 | 159,997 | 0.02% |
| Chubb INA Holdings, Inc. | 200,000 | 1.40% | 15/6/2031 | 159,145 | 0.02% |
| Capital One Financial Corp. | 200,000 | 1.65% | 12/6/2029 | 159,021 | 0.02% |
| Thermo Fisher Scientific, Inc. | 250,000 | 1.88% | 1/10/2049 | 157,281 | 0.02% |
| Thermo Fisher Scientific, Inc. | 200,000 | 0.88% | 1/10/2031 | 157,252 | 0.02% |
| Highland Holdings Sarl | 200,000 | 0.93% | 15/12/2031 | 157,111 | 0.02% |
| Kinder Morgan, Inc. | 169,000 | 2.25% | 16/3/2027 | 155,933 | 0.02% |
| Stryker Corp. | 200,000 | 1.00% | 3/12/2031 | 155,116 | 0.02% |
| LYB International Finance II BV | 200,000 | 1.63% | 17/9/2031 | 154,548 | 0.02% |
| National Grid North America, Inc. | 200,000 | 1.05% | 20/1/2031 | 154,403 | 0.01% |
| Honeywell International, Inc. | 200,000 | 0.75% | 10/3/2032 | 153,535 | 0.01% |
| Eli Lilly & Co. | 300,000 | 1.38% | 14/9/2061 | 151,667 | 0.01% |

| | Principal EUR (€) | Coupon | Maturity Date | Fair Value EUR (€) | % of Total Net Assets |
|---|----------------------|--------|------------------|-----------------------|--------------------------|
| Prologis Euro Finance LLC | 200,000 | 1.50% | 8/2/2034 | 148,871 | 0.01% |
| Mondelez International, Inc. | 200,000 | 0.75% | 17/3/2033 | 146,583 | 0.01% |
| DXC Technology Co. | 157,000 | 1.75% | 15/1/2026 | 144,848 | 0.01% |
| PepsiCo, Inc. | 250,000 | 1.05% | 9/10/2050 | 144,784 | 0.01% |
| Coca-Cola Co. | 200,000 | 1.10% | 2/9/2036 | 143,693 | 0.01% |
| General Electric Co. | 150,000 | 0.88% | 17/5/2025 | 140,775 | 0.01% |
| Abbott Ireland Financing DAC | 150,000 | 1.50% | 27/9/2026 | 140,335 | 0.01% |
| Digital Dutch Finco BV | 200,000 | 1.00% | 15/1/2032 | 139,785 | 0.01% |
| Verizon Communications, Inc. | 200,000 | 1.85% | 18/5/2040 | 139,151 | 0.01% |
| Danaher Corp. | 136,000 | 2.10% | 30/9/2026 | 129,742 | 0.01% |
| Coca-Cola Co. | 200,000 | 0.80% | 15/3/2040 | 126,681 | 0.01% |
| General Electric Co. | 150,000 | 2.13% | 17/5/2037 | 116,518 | 0.01% |
| Philip Morris International, Inc. | 200,000 | 1.45% | 1/8/2039 | 114,150 | 0.01% |
| Prologis Euro Finance LLC | 200,000 | 1.00% | 16/2/2041 | 113,150 | 0.01% |
| Prologis Euro Finance LLC | 200,000 | 1.50% | 10/9/2049 | 113,083 | 0.01% |
| Eli Lilly & Co. | 146,000 | 0.50% | 14/9/2033 | 107,903 | 0.01% |
| Equitable Financial Life Global Funding | 125,000 | 0.60% | 16/6/2028 | 102,799 | 0.01% |
| McDonald's Corp. | 100,000 | 2.38% | 27/11/2024 | 98,330 | 0.01% |
| Nestle Finance International Ltd. | 100,000 | 3.25% | 15/1/2031 | 98,047 | 0.01% |
| McDonald's Corp. | 100,000 | 0.63% | 29/1/2024 | 98,016 | 0.01% |
| Avery Dennison Corp. | 100,000 | 1.25% | 3/3/2025 | 97,131 | 0.01% |
| Digital Euro Finco LLC | 100,000 | 2.63% | 15/4/2024 | 97,003 | 0.01% |
| Air Products & Chemicals, Inc. | 100,000 | 1.00% | 12/2/2025 | 96,358 | 0.01% |
| Fidelity National Information Services, Inc. | 100,000 | 1.10% | 15/7/2024 | 96,313 | 0.01% |
| National Grid North America, Inc. | 100,000 | 1.00% | 12/7/2024 | 95,895 | 0.01% |
| Kellogg Co. | 100,000 | 1.25% | 10/3/2025 | 95,460 | 0.01% |
| PPG Industries, Inc. | 100,000 | 1.88% | 1/6/2025 | 95,397 | 0.01% |
| Morgan Stanley | 100,000 | 2.10% | 8/5/2026 | 95,287 | 0.01% |
| Liberty Mutual Group, Inc. | 100,000 | 2.75% | 4/5/2026 | 95,144 | 0.01% |
| Altria Group, Inc. | 100,000 | 1.70% | 15/6/2025 | 94,844 | 0.01% |
| American Tower Corp. | 100,000 | 1.38% | 4/4/2025 | 94,214 | 0.01% |
| Schlumberger Finance BV | 100,000 | 0.00% | 15/10/2024 | 94,024 | 0.01% |
| Mastercard, Inc. | 100,000 | 2.10% | 1/12/2027 | 93,791 | 0.01% |
| Medtronic Global Holdings SCA | 100,000 | 0.25% | 2/7/2025 | 92,382 | 0.01% |
| Amphenol Technologies Holding GmbH | 100,000 | 0.75% | 4/5/2026 | 92,363 | 0.01% |
| Brown-Forman Corp. | 100,000 | 1.20% | 7/7/2026 | 91,834 | 0.01% |
| Thermo Fisher Scientific, Inc. | 100,000 | 1.45% | 16/3/2027 | 91,822 | 0.01% |
| PPG Industries, Inc. | 100,000 | 1.40% | 13/3/2027 | 89,959 | 0.01% |
| PepsiCo, Inc. | 100,000 | 0.75% | 18/3/2027 | 89,917 | 0.01% |
| 3M Co. | 100,000 | 1.75% | 15/5/2030 | 89,516 | 0.01% |
| PACCAR Financial Europe BV | 100,000 | 0.00% | 1/3/2026 | 88,629 | 0.01% |
| Citigroup, Inc. | 100,000 | 1.63% | 21/3/2028 | 88,362 | 0.01% |
| Blackstone Holdings Finance Co. LLC | 100,000 | 1.00% | 5/10/2026 | 88,333 | 0.01% |
| Albemarle New Holding GmbH | 100,000 | 1.63% | 25/11/2028 | 87,494 | 0.01% |
| LYB International Finance II BV | 100,000 | 0.88% | 17/9/2026 | 87,244 | 0.01% |
| Zimmer Biomet Holdings, Inc. | 100,000 | 1.16% | 15/11/2027 | 86,747 | 0.01% |
| Citigroup, Inc. | 100,000 | 1.50% | 26/10/2028 | 86,113 | 0.01% |
| Air Products & Chemicals, Inc. | 100,000 | 0.50% | 5/5/2028 | 85,623 | 0.01% |
| Medtronic Global Holdings SCA | 100,000 | 1.63% | 7/3/2031 | 85,027 | 0.01% |
| 3M Co. | 100,000 | 1.50% | 2/6/2031 | 84,382 | 0.01% |
| Stellantis NV | 100,000 | 1.13% | 18/9/2029 | 83,494 | 0.01% |
| Philip Morris International, Inc. | 100,000 | 3.13% | 3/6/2033 | 83,419 | 0.01% |
| Eli Lilly & Co. | 150,000 | 1.13% | 14/9/2051 | 82,988 | 0.01% |
| AbbVie, Inc. | 100,000 | 1.25% | 18/11/2031 | 82,759 | 0.01% |
| McDonald's Corp. | 100,000 | 0.25% | 4/10/2028 | 82,487 | 0.01% |
| Kellogg Co. | 100,000 | 0.50% | 20/5/2029 | 82,153 | 0.01% |
| Procter & Gamble Co. | 100,000 | 1.88% | 30/10/2038 | 82,116 | 0.01% |
| Coca-Cola Co. | 100,000 | 0.13% | 9/3/2029 | 82,019 | 0.01% |
| Metropolitan Life Global Funding I | 100,000 | 0.50% | 25/5/2029 | 81,378 | 0.01% |
| Procter & Gamble Co. | 100,000 | 0.35% | 5/5/2030 | 81,325 | 0.01% |
| Omnicom Finance Holdings plc | 100,000 | 1.40% | 8/7/2031 | 81,166 | 0.01% |
| Apple, Inc. | 100,000 | 0.50% | 15/11/2031 | 79,162 | 0.01% |
| Fidelity National Information Services, Inc. | 100,000 | 2.95% | 21/5/2039 | 79,064 | 0.01% |
| AT&T, Inc. | 100,000 | 2.60% | 19/5/2038 | 78,739 | 0.01% |
| Eli Lilly & Co. | 100,000 | 0.63% | 1/11/2031 | 78,328 | 0.01% |
| Merck & Co., Inc. | 100,000 | 1.38% | 2/11/2036 | 76,794 | 0.01% |
| Johnson Controls International plc/Tyco Fire & Security Finance SCA | 100,000 | 1.00% | 15/9/2032 | 76,741 | 0.01% |
| Dow Chemical Co. | 100,000 | 1.13% | 15/3/2032 | 76,013 | 0.01% |
| Wells Fargo & Co. | 100,000 | 0.63% | 14/8/2030 | 75,305 | 0.01% |
| PepsiCo, Inc. | 100,000 | 0.75% | 14/10/2033 | 75,165 | 0.01% |
| John Deere Cash Management Sarl | 100,000 | 1.65% | 13/6/2039 | 74,163 | 0.01% |

| | Principal EUR (€) | Coupon | Maturity Date | Fair Value EUR (€) | % of Total Net Assets |
|---|---|---------------------------------|--------------------------------------|--------------------------|--------------------------|
| McDonald's Corp. | 100,000 | 0.88% | 4/10/2033 | 74,061 | 0.01% |
| VF Corp. | 100,000 | 0.63% | 25/2/2032 | 73,939 | 0.01% |
| Coca-Cola Co. | 100,000 | 0.50% | 9/3/2033 | 73,837 | 0.01% |
| Prologis Euro Finance LLC | 100,000 | 0.63% | 10/9/2031 | 73,414 | 0.01% |
| Celanese US Holdings LLC | 100,000 | 0.63% | 10/9/2028 | 72,597 | 0.01% |
| WPC Eurobond BV | 100,000 | 0.95% | 1/6/2030 | 72,278 | 0.01% |
| JPMorgan Chase & Co. | 100,000 | 0.60% | 17/2/2033 | 71,993 | 0.01% |
| Nasdaq, Inc. | 100,000 | 0.90% | 30/7/2033 | 70,594 | 0.01% |
| Verizon Communications, Inc. | 100,000 | 1.50% | 19/9/2039 | 66,696 | 0.01% |
| Mondelez International, Inc. | 100,000 | 1.38% | 17/3/2041 | 64,969 | 0.01% |
| Procter & Gamble Co. | 100,000 | 0.90% | 4/11/2041 | 64,446 | 0.01% |
| Berkshire Hathaway, Inc. | 100,000 | 0.50% | 15/1/2041 | 53,992 | 0.00% |
| | | | | 188,004,427 | 19.04% |
| Total Fixed Income | | | | 972,909,982 | 98.55% |
| Total Transferable Securities | | | | 972,909,982 | 98.55% |
| | Number of Contracts Long/ (Short) | Notional Amount | Unrealised Gain/(Loss) EUR (€) | % of Total Net Assets | |
| Financial Derivative Instruments Dealt in on a Regulated Market (0.01%) (30 June 2022: (0.00%)) | | | | | |
| Futures (0.01%) (30 June 2022: (0.00%)) | | | | | |
| Euro-Bobl 8 March 2023 | (18) | €(2,154,450) | 70,950 | 0.01% | |
| Euro-Bund 8 March 2023 | 6 | €797,567 | 13 | 0.00% | |
| Euro-Schatz 8 March 2023 | 129 | €13,763,655 | (164,475) | (0.02%) | |
| Total Financial Derivative Instruments Dealt in on a Regulated Market | | | (93,512) | (0.01%) | |
| Total Investments | | | 972,816,470 | 98.54% | |
| | Fair Value EUR (€) | % of Total Net Assets | | | |
| Other Assets and Liabilities | 14,369,106 | 1.46% | | | |
| Net Assets | 987,185,576 | 100.00% | | | |
| Analysis of Total Current Assets | EUR (€) | % of Total Current Assets | | | |
| (a) Transferable securities admitted to an official stock exchange listing | 936,253,357 | 94.51% | | | |
| (b) Transferable securities dealt in on another regulated market | 35,378,190 | 3.57% | | | |
| (c) Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market | 1,278,435 | 0.13% | | | |
| (d) Total Financial Derivative Instruments dealt in on a regulated market | 70,963 | 0.01% | | | |
| (e) Total OTC Financial Derivative Instruments | — | 0.00% | | | |
| (f) Other Assets | 17,664,896 | 1.78% | | | |
| Total Current Assets | 990,645,841 | 100.00% | | | |

Statement of Assets and Liabilities

| | Note | EUR (€) As at 31 December 2022 | EUR (€) As at 30 June 2022 |
|---|------|--------------------------------------|----------------------------------|
| Current Assets | | | |
| Financial Assets at Fair Value Through Profit or Loss: | | | |
| Transferable Securities | 3,17 | 972,909,982 | 707,721,538 |
| Financial Derivative Instruments | 3 | 70,963 | — |
| Cash | 3 | 8,393,537 | 3,669,311 |
| Receivables: | | | |
| Interest and Dividends | | 8,830,151 | 4,500,868 |
| Capital Shares Issued | | 341 | 4,185,877 |
| Investments Sold | | 103,002 | 3,928,079 |
| Margin Cash Due from Broker | | 287,865 | 33,094 |
| Cash Collateral | | 50,000 | — |
| Other Receivables | | — | 33 |
| Total Current Assets | | 990,645,841 | 724,038,800 |
| Current Liabilities | | | |
| Financial Liabilities at Fair Value Through Profit or Loss: | | | |
| Financial Derivative Instruments | 3 | 164,475 | 10,150 |
| Bank Overdraft | | — | 1,001 |
| Payables and Other Liabilities: | | | |
| Investments Purchased | | 3,222,715 | 11,018,447 |
| Management Fees Payable | | 73,075 | 52,353 |
| Total Current Liabilities | | 3,460,265 | 11,081,951 |
| Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets") | | 987,185,576 | 712,956,849 |

Net Asset Value Per Share

| | As at 31 December 2022 | As at 30 June 2022 | As at 30 June 2021 |
|--|---------------------------|-----------------------|-----------------------|
| EUR Accumulating | | | |
| Net Assets | 241,708,794 | 195,080,991 | 180,656,395 |
| Number of Shares Outstanding | 5,295,677 | 4,182,612 | 3,392,404 |
| Net Asset Value Per Share¹ | 45.64 | 46.64 | 53.25 |
| EUR Distributing | | | |
| Net Assets | 745,476,782 | 517,875,858 | 525,402,036 |
| Number of Shares Outstanding | 16,202,913 | 10,942,615 | 9,660,188 |
| Net Asset Value Per Share¹ | 46.01 | 47.33 | 54.39 |

¹ The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for trade date accounting. The accompanying notes form an integral part of the financial statements.

Statement of Operations

| | | EUR (€) | EUR (€) |
|--|------|--------------------------------------|--------------------------------------|
| | Note | Six Months Ended 31 December 2022 | Six Months Ended 31 December 2021 |
| Investment Income/(Loss) | | | |
| Interest Income | | 6,697,152 | 2,595,265 |
| Other Income | | 15,922 | 113,375 |
| Net Loss on Financial Instruments | | (28,573,229) | (7,696,057) |
| Total Investment Loss | | (21,860,155) | (4,987,417) |
| Expenses | | | |
| Management Fees | 12 | 371,398 | 345,657 |
| Transaction Fees and Commissions | | 776 | 391 |
| Total Expenses | | 372,174 | 346,048 |
| Finance Costs | | | |
| Interest Expense | | 1,473 | 14,419 |
| Distributions | 6 | 4,179,827 | 1,793,965 |
| Income Equalisation | | (294,282) | (31,235) |
| Total Finance Costs | | 3,887,018 | 1,777,149 |
| Net Investment Loss After Finance Costs | | (26,119,347) | (7,110,614) |
| Taxation | 5 | (31,768) | (9,799) |
| Net Decrease in Net Assets | | (26,151,115) | (7,120,413) |

Statement of Changes in Net Assets

| | EUR (€) | EUR (€) |
|--|--------------------------------------|--------------------------------------|
| | Six Months Ended 31 December 2022 | Six Months Ended 31 December 2021 |
| Increase/(Decrease) in Net Assets | | |
| Net Decrease in Net Assets From Operations | (26,151,115) | (7,120,413) |
| Capital Transactions | | |
| Subscriptions | 548,091,202 | 243,620,202 |
| Redemptions | (247,711,360) | (140,962,211) |
| Total Capital Transactions | 300,379,842 | 102,657,991 |
| Total Increase for the Period | 274,228,727 | 95,537,578 |
| Net Assets | | |
| Beginning of Period | 712,956,849 | 706,058,431 |
| End of Period | 987,185,576 | 801,596,009 |

There are no recognised gains or losses arising in the period other than those included above. In arriving at the results for the period, all amounts relate to continuing operations. The accompanying notes form an integral part of the financial statements.

Vanguard EUR Eurozone Government Bond UCITS ETF

Managed by Vanguard Global Advisers, LLC.

Investment Objective

Vanguard EUR Eurozone Government Bond UCITS ETF seeks to track the performance of the Bloomberg Euro-Aggregate: Treasury Index, a widely recognised benchmark designed to reflect the total universe of publicly traded, fixed-coupon, euro-denominated euro zone treasury securities with maturities greater than 1 year and a minimum issue size of €300 million.

Performance Summary

The Performance Summary does not form part of the Financial Statements.

- Global financial markets remained volatile in the second half of 2022. Market sentiment improved early in the period amid signs of continuing strength in the labour market, corporate earnings that were more resilient than expected and some cooling in energy prices. Although price increases then broadened to other categories of goods and services, they eventually began to come down from multidecade highs.
- With inflation looking like it may have peaked in many developed markets, central banks including the US Federal Reserve, the European Central Bank and the Bank of England continued tightening monetary policy but began slowing the pace of their interest rate hikes late in the year.
- Bond yields across many developed markets continued to rise, especially for bonds with very short maturities, which tend to be more sensitive to changes in central bank policy rates. With rising yields pushing prices down, global bonds ended the period in negative territory.
- The ETF's benchmark returned -7.07% for the six months ended 31 December 2022.
- Among the markets with large weightings in the index, Italy and Spain held up slightly better than the benchmark, while France, Germany, Belgium and the Netherlands fared slightly worse.
- From a credit-quality perspective, lower-rated bonds held up better. By maturity, shorter-dated bonds mostly performed better.

Benchmark returns in the commentary above are in euros.

Benchmark: Bloomberg Euro-Aggregate: Treasury Index

| | Total Returns Periods Ended 31 December 2022 (Annualised for periods over one year) | | |
|----------------------|---|------------|--|
| | Six Months | Five Years | Ten Years or Since Inception ¹ |
| EUR Accumulating | -7.11% | — | -3.45% |
| Benchmark | -7.07 | — | -3.41 |
| Tracking Difference* | -0.04 | | |
| EUR Distributing | -7.11% | -2.33% | -1.61% |
| Benchmark | -7.07 | -2.28 | -1.54 |
| Tracking Difference* | -0.04 | | |

Sources: Vanguard Global Advisers, LLC, and Bloomberg.

Returns are based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

¹ Since-inception returns: EUR Accumulating, 19 February 2019; EUR Distributing, 24 February 2016.

Significant Portfolio Changes

For the Six Months Ended 31 December 2022

| | Principal EUR (€) | Cost EUR (€) | | Principal EUR (€) | Proceeds EUR (€) |
|---|----------------------|-----------------|---|----------------------|---------------------|
| Purchases | | | Sales | | |
| Bundesschatzanweisungen 0.40% 13/9/2024 | 14,000,000 | 13,606,880 | Bundesschatzanweisungen 0.00% 15/9/2023 | 22,294,000 | 21,968,102 |
| Italy Buoni Poliennali Del Tesoro 1.75% 30/5/2024 | 12,796,000 | 12,760,885 | Italy Buoni Poliennali Del Tesoro 0.00% 29/11/2023 | 13,122,000 | 12,784,290 |
| Italy Buoni Poliennali Del Tesoro 2.65% 1/12/2027 | 12,786,000 | 12,627,019 | Spain Government Bond 0.00% 31/5/2024 | 10,330,000 | 9,984,234 |
| Italy Buoni Poliennali Del Tesoro 4.00% 30/4/2035 | 10,162,000 | 10,134,969 | French Republic Government Bond OAT 0.00% 25/2/2027 | 10,211,000 | 9,684,474 |
| French Republic Government Bond OAT 2.50% 25/5/2030 | 8,879,000 | 9,441,775 | French Republic Government Bond OAT 0.75% 25/11/2028 | 8,579,000 | 7,993,463 |
| French Republic Government Bond OAT 0.00% 25/2/2025 | 9,496,000 | 9,108,229 | Bundesrepublik Deutschland Bundesanleihe 0.50% 15/2/2028 | 6,874,000 | 6,426,190 |
| Bundesschatzanweisungen 0.00% 15/3/2024 | 9,200,000 | 9,001,084 | French Republic Government Bond OAT 0.00% 25/11/2029 | 7,057,000 | 6,329,141 |
| Bundesobligation 1.30% 15/10/2027 | 8,730,000 | 8,544,026 | French Republic Government Bond OAT 0.00% 25/2/2024 | 6,300,000 | 6,134,222 |
| French Republic Government Bond OAT 2.75% 25/10/2027 | 7,654,000 | 8,234,536 | French Republic Government Bond OAT 0.00% 25/2/2026 | 5,491,000 | 5,122,501 |
| Bundesobligation 0.00% 9/10/2026 | 8,500,000 | 7,939,955 | French Republic Government Bond OAT 0.00% 25/2/2025 | 5,264,000 | 5,061,125 |
| Italy Buoni Poliennali Del Tesoro 4.40% 1/5/2033 | 7,917,000 | 7,919,006 | Italy Buoni Poliennali Del Tesoro 0.00% 15/4/2024 | 4,854,000 | 4,671,490 |
| French Republic Government Bond OAT 5.50% 25/4/2029 | 6,125,000 | 7,644,263 | Italy Buoni Poliennali Del Tesoro 3.35% 1/3/2035 | 5,000,000 | 4,650,438 |
| French Republic Government Bond OAT 2.00% 25/11/2032 | 7,200,000 | 7,186,490 | French Republic Government Bond OAT 0.00% 25/3/2024 | 4,710,000 | 4,578,429 |
| Bundesrepublik Deutschland Bundesanleihe 1.70% 15/8/2032 | 6,400,000 | 6,528,916 | Spain Government Bond 0.80% 30/7/2027 | 4,860,000 | 4,476,740 |
| French Republic Government Bond OAT 0.75% 25/11/2028 | 7,034,000 | 6,477,766 | Bundesrepublik Deutschland Bundesanleihe 0.00% 15/5/2036 | 5,820,000 | 4,440,422 |
| Spain Government Bond 0.00% 31/5/2025 | 6,502,000 | 6,202,253 | Italy Buoni Poliennali Del Tesoro 2.50% 1/12/2032 | 5,158,000 | 4,430,693 |
| French Republic Government Bond OAT 5.75% 25/10/2032 | 4,501,000 | 5,966,912 | Italy Buoni Poliennali Del Tesoro 0.25% 15/3/2028 | 5,146,000 | 4,291,478 |
| Spain Government Bond 5.15% 31/10/2028 | 4,702,000 | 5,506,726 | Italy Buoni Poliennali Del Tesoro 1.65% 1/12/2030 | 4,900,000 | 4,199,289 |
| Italy Buoni Poliennali Del Tesoro 3.50% 15/1/2026 | 5,457,000 | 5,480,950 | Italy Buoni Poliennali Del Tesoro 1.85% 1/7/2025 | 4,300,000 | 4,173,083 |
| Spain Government Bond 1.25% 31/10/2030 | 6,069,000 | 5,346,644 | Bundesschatzanweisungen 0.00% 15/3/2024 | 4,134,000 | 4,038,133 |
| | | | Italy Buoni Poliennali Del Tesoro 0.00% 29/11/2022 | 4,000,000 | 3,993,876 |
| | | | Spain Government Bond 0.35% 30/7/2023 | 3,900,000 | 3,890,055 |
| | | | Bundesschatzanweisungen 0.40% 13/9/2024 | 4,000,000 | 3,850,400 |
| | | | Spain Government Bond 1.45% 30/4/2029 | 4,156,000 | 3,848,348 |
| | | | Italy Buoni Poliennali Del Tesoro 0.00% 15/8/2024 | 4,000,000 | 3,815,900 |
| | | | Italy Buoni Poliennali Del Tesoro 9.00% 1/11/2023 | 3,510,000 | 3,798,206 |
| | | | Spain Government Bond 1.40% 30/7/2028 | 4,007,000 | 3,791,405 |
| | | | French Republic Government Bond OAT 0.50% 25/5/2040 | 5,324,000 | 3,785,351 |
| | | | Kingdom of Belgium Government Bond 0.20% 22/10/2023 | 3,836,000 | 3,771,172 |

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the period. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the period and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the period is available, upon request, at no extra cost from the Administrator.

Financial Statements

Statement of Investments

31 December 2022

| | Principal EUR (€) | Coupon | Maturity Date | Fair Value EUR (€) | % of Total Net Assets |
|--|----------------------|--------|------------------|-----------------------|--------------------------|
| Transferable Securities 99.10% (30 June 2022: 99.42%) | | | | | |
| Fixed Income 99.10% (30 June 2022: 99.42%) | | | | | |
| Austria 3.38% (30 June 2022: 3.59%) | | | | | |
| Republic of Austria Government Bond | 11,640,000 | 0.00% | 20/4/2025 | 10,914,434 | 0.80% |
| Republic of Austria Government Bond | 5,370,000 | 0.00% | 20/10/2028 | 4,517,671 | 0.33% |
| Republic of Austria Government Bond | 4,801,000 | 0.50% | 20/4/2027 | 4,342,225 | 0.32% |
| Republic of Austria Government Bond | 3,095,000 | 4.15% | 15/3/2037 | 3,410,448 | 0.25% |
| Republic of Austria Government Bond | 3,533,000 | 0.00% | 15/7/2024 | 3,385,497 | 0.25% |
| Republic of Austria Government Bond | 3,118,000 | 0.90% | 20/2/2032 | 2,562,819 | 0.19% |
| Republic of Austria Government Bond | 2,654,000 | 0.00% | 20/2/2031 | 2,066,419 | 0.15% |
| Republic of Austria Government Bond | 2,373,000 | 0.00% | 20/2/2030 | 1,908,566 | 0.14% |
| Republic of Austria Government Bond | 2,000,000 | 0.50% | 20/2/2029 | 1,720,854 | 0.12% |
| Republic of Austria Government Bond | 2,486,000 | 0.25% | 20/10/2036 | 1,681,361 | 0.12% |
| Republic of Austria Government Bond | 2,049,000 | 1.50% | 20/2/2047 | 1,490,441 | 0.11% |
| Republic of Austria Government Bond | 2,039,000 | 0.75% | 20/3/2051 | 1,152,948 | 0.08% |
| Republic of Austria Government Bond | 2,047,000 | 0.00% | 20/10/2040 | 1,152,118 | 0.08% |
| Republic of Austria Government Bond | 1,156,000 | 0.75% | 20/10/2026 | 1,073,890 | 0.08% |
| Republic of Austria Government Bond | 1,413,000 | 2.10% | 20/9/2117 | 1,003,597 | 0.07% |
| Republic of Austria Government Bond | 915,000 | 3.15% | 20/6/2044 | 900,447 | 0.06% |
| Republic of Austria Government Bond | 687,000 | 3.80% | 26/1/2062 | 776,449 | 0.06% |
| Republic of Austria Government Bond | 825,000 | 2.40% | 23/5/2034 | 765,324 | 0.06% |
| Republic of Austria Government Bond | 1,253,000 | 0.70% | 20/4/2071 | 541,359 | 0.04% |
| Republic of Austria Government Bond | 698,000 | 1.85% | 23/5/2049 | 535,344 | 0.04% |
| Republic of Austria Government Bond | 987,000 | 0.85% | 30/6/2120 | 385,259 | 0.03% |
| Republic of Austria Government Bond | 58,000 | 1.50% | 2/11/2086 | 33,748 | 0.00% |
| | | | | 46,321,218 | 3.38% |
| Belgium 5.18% (30 June 2022: 5.46%) | | | | | |
| Kingdom of Belgium Government Bond | 7,579,000 | 0.00% | 22/10/2027 | 6,608,088 | 0.48% |
| Kingdom of Belgium Government Bond | 6,010,000 | 0.80% | 22/6/2025 | 5,738,474 | 0.42% |
| Kingdom of Belgium Government Bond | 6,163,000 | 0.35% | 22/6/2032 | 4,744,618 | 0.35% |
| Kingdom of Belgium Government Bond | 5,018,000 | 1.00% | 22/6/2026 | 4,732,972 | 0.35% |
| Kingdom of Belgium Government Bond | 3,389,000 | 5.00% | 28/3/2035 | 3,939,215 | 0.29% |
| Kingdom of Belgium Government Bond | 4,399,000 | 0.90% | 22/6/2029 | 3,881,539 | 0.28% |
| Kingdom of Belgium Government Bond | 3,485,000 | 4.25% | 28/3/2041 | 3,839,865 | 0.28% |
| Kingdom of Belgium Government Bond | 3,835,000 | 0.10% | 22/6/2030 | 3,098,326 | 0.23% |
| Kingdom of Belgium Government Bond | 3,934,000 | 0.00% | 22/10/2031 | 2,996,460 | 0.22% |
| Kingdom of Belgium Government Bond | 3,835,000 | 1.45% | 22/6/2037 | 2,988,927 | 0.22% |
| Kingdom of Belgium Government Bond | 3,106,000 | 0.80% | 22/6/2028 | 2,793,331 | 0.20% |
| Kingdom of Belgium Government Bond | 2,951,500 | 0.80% | 22/6/2027 | 2,698,749 | 0.20% |
| Kingdom of Belgium Government Bond | 2,562,000 | 2.60% | 22/6/2024 | 2,555,133 | 0.19% |
| Kingdom of Belgium Government Bond | 2,821,000 | 1.00% | 22/6/2031 | 2,389,451 | 0.17% |
| Kingdom of Belgium Government Bond | 3,558,000 | 1.40% | 22/6/2053 | 2,220,394 | 0.16% |
| Kingdom of Belgium Government Bond | 2,127,000 | 3.00% | 22/6/2034 | 2,062,947 | 0.15% |
| Kingdom of Belgium Government Bond | 1,952,500 | 3.75% | 22/6/2045 | 2,046,815 | 0.15% |
| Kingdom of Belgium Government Bond | 1,922,000 | 4.50% | 28/3/2026 | 2,025,867 | 0.15% |
| Kingdom of Belgium Government Bond | 2,254,000 | 1.60% | 22/6/2047 | 1,583,310 | 0.12% |
| Kingdom of Belgium Government Bond | 2,176,000 | 1.70% | 22/6/2050 | 1,513,408 | 0.11% |
| Kingdom of Belgium Government Bond | 2,141,500 | 0.40% | 22/6/2040 | 1,292,379 | 0.09% |
| Kingdom of Belgium Government Bond | 1,600,300 | 2.15% | 22/6/2066 | 1,222,890 | 0.09% |
| Kingdom of Belgium Government Bond | 1,372,500 | 2.25% | 22/6/2057 | 1,084,181 | 0.08% |
| Kingdom of Belgium Government Bond | 1,038,000 | 0.50% | 22/10/2024 | 997,607 | 0.07% |
| Kingdom of Belgium Government Bond | 937,000 | 2.75% | 22/4/2039 | 853,556 | 0.06% |
| Kingdom of Belgium Government Bond | 442,000 | 4.00% | 28/3/2032 | 470,034 | 0.03% |
| Kingdom of Belgium Government Bond | 1,032,380 | 0.65% | 22/6/2071 | 435,617 | 0.03% |
| Kingdom of Belgium Government Bond | 199,024 | 1.90% | 22/6/2038 | 163,144 | 0.01% |
| | | | | 70,977,297 | 5.18% |
| Cyprus 0.11% (30 June 2022: 0.07%) | | | | | |
| Cyprus Government International Bond | 1,500,000 | 0.95% | 20/1/2032 | 1,112,798 | 0.08% |
| Cyprus Government International Bond | 400,000 | 0.63% | 3/12/2024 | 379,847 | 0.03% |
| | | | | 1,492,645 | 0.11% |
| Finland 1.49% (30 June 2022: 1.53%) | | | | | |
| Finland Government Bond | 2,937,000 | 0.50% | 15/9/2028 | 2,565,996 | 0.19% |
| Finland Government Bond | 2,488,000 | 0.00% | 15/9/2024 | 2,374,828 | 0.17% |
| Finland Government Bond | 2,205,000 | 0.50% | 15/9/2029 | 1,873,723 | 0.14% |
| Finland Government Bond | 2,244,000 | 0.00% | 15/9/2030 | 1,777,076 | 0.13% |

| | Principal EUR (€) | Coupon | Maturity Date | Fair Value EUR (€) | % of Total Net Assets |
|--|----------------------|--------|------------------|-----------------------|--------------------------|
| Finland Government Bond | 1,542,000 | 1.50% | 15/9/2032 | 1,336,423 | 0.10% |
| Finland Government Bond | 2,102,000 | 0.25% | 15/9/2040 | 1,267,521 | 0.09% |
| Finland Government Bond | 1,309,000 | 0.88% | 15/9/2025 | 1,245,434 | 0.09% |
| Finland Government Bond | 1,288,000 | 0.00% | 15/9/2026 | 1,160,376 | 0.08% |
| Finland Government Bond | 1,394,000 | 1.13% | 15/4/2034 | 1,127,821 | 0.08% |
| Finland Government Bond | 944,000 | 2.63% | 4/7/2042 | 868,984 | 0.06% |
| Finland Government Bond | 751,000 | 0.50% | 15/9/2027 | 672,644 | 0.05% |
| Finland Government Bond | 826,000 | 0.13% | 15/9/2031 | 643,146 | 0.05% |
| Finland Government Bond | 935,000 | 0.13% | 15/4/2036 | 627,469 | 0.04% |
| Finland Government Bond | 616,000 | 0.50% | 15/4/2026 | 573,991 | 0.04% |
| Finland Government Bond | 492,000 | 2.75% | 4/7/2028 | 488,045 | 0.03% |
| Finland Government Bond | 452,000 | 0.75% | 15/4/2031 | 375,239 | 0.03% |
| Finland Government Bond | 500,000 | 1.38% | 15/4/2047 | 362,510 | 0.03% |
| Finland Government Bond | 347,000 | 4.00% | 4/7/2025 | 357,869 | 0.03% |
| Finland Government Bond | 282,000 | 2.00% | 15/4/2024 | 279,258 | 0.02% |
| Finland Government Bond | 550,000 | 0.13% | 15/4/2052 | 252,726 | 0.02% |
| Finland Government Bond | 400,000 | 0.50% | 15/4/2043 | 242,304 | 0.02% |
| | | | | 20,473,383 | 1.49% |
| France 24.26% (30 June 2022: 23.95%) | | | | | |
| French Republic Government Bond OAT | 16,478,000 | 0.00% | 25/2/2026 | 15,095,608 | 1.10% |
| French Republic Government Bond OAT | 15,700,000 | 0.75% | 25/11/2028 | 13,924,434 | 1.02% |
| French Republic Government Bond OAT | 13,974,000 | 0.00% | 25/2/2025 | 13,147,944 | 0.96% |
| French Republic Government Bond OAT | 12,448,000 | 0.75% | 25/5/2028 | 11,144,825 | 0.81% |
| French Republic Government Bond OAT | 13,900,000 | 0.00% | 25/11/2030 | 11,046,361 | 0.81% |
| French Republic Government Bond OAT | 10,980,000 | 2.75% | 25/10/2027 | 10,948,146 | 0.80% |
| French Republic Government Bond OAT | 9,037,000 | 5.50% | 25/4/2029 | 10,389,493 | 0.76% |
| French Republic Government Bond OAT | 11,236,500 | 1.50% | 25/5/2031 | 10,065,372 | 0.73% |
| French Republic Government Bond OAT | 9,469,000 | 3.50% | 25/4/2026 | 9,665,056 | 0.71% |
| French Republic Government Bond OAT | 10,840,000 | 0.00% | 25/2/2027 | 9,663,492 | 0.71% |
| French Republic Government Bond OAT | 9,977,000 | 0.50% | 25/5/2026 | 9,235,698 | 0.67% |
| French Republic Government Bond OAT | 9,493,000 | 0.00% | 25/3/2024 | 9,171,451 | 0.67% |
| French Republic Government Bond OAT | 10,619,000 | 0.50% | 25/5/2029 | 9,148,792 | 0.67% |
| French Republic Government Bond OAT | 9,079,000 | 2.50% | 25/5/2030 | 8,844,483 | 0.65% |
| French Republic Government Bond OAT | 8,873,000 | 0.50% | 25/5/2025 | 8,403,993 | 0.61% |
| French Republic Government Bond OAT | 7,271,630 | 4.50% | 25/4/2041 | 8,402,536 | 0.61% |
| French Republic Government Bond OAT | 7,301,000 | 4.75% | 25/4/2035 | 8,358,779 | 0.61% |
| French Republic Government Bond OAT | 9,974,000 | 1.25% | 25/5/2034 | 8,101,142 | 0.59% |
| French Republic Government Bond OAT | 9,793,000 | 0.00% | 25/11/2029 | 8,045,234 | 0.59% |
| French Republic Government Bond OAT | 8,073,000 | 2.25% | 25/5/2024 | 8,012,541 | 0.58% |
| French Republic Government Bond OAT | 6,501,000 | 5.75% | 25/10/2032 | 7,948,194 | 0.58% |
| French Republic Government Bond OAT | 10,079,000 | 0.00% | 25/11/2031 | 7,741,672 | 0.56% |
| French Republic Government Bond OAT | 9,921,353 | 1.25% | 25/5/2036 | 7,712,310 | 0.56% |
| French Republic Government Bond OAT | 7,852,000 | 1.00% | 25/5/2027 | 7,263,808 | 0.53% |
| French Republic Government Bond OAT | 7,372,000 | 1.75% | 25/11/2024 | 7,224,527 | 0.53% |
| French Republic Government Bond OAT | 7,562,000 | 1.00% | 25/11/2025 | 7,195,120 | 0.52% |
| French Republic Government Bond OAT | 6,806,500 | 3.25% | 25/5/2045 | 6,709,607 | 0.49% |
| French Republic Government Bond OAT | 7,224,000 | 0.25% | 25/11/2026 | 6,547,012 | 0.48% |
| French Republic Government Bond OAT | 8,150,000 | 0.00% | 25/5/2032 | 6,138,593 | 0.45% |
| French Republic Government Bond OAT | 6,290,400 | 0.00% | 25/2/2024 | 6,091,796 | 0.44% |
| French Republic Government Bond OAT | 5,645,000 | 4.00% | 25/10/2038 | 6,088,663 | 0.44% |
| French Republic Government Bond OAT | 4,833,000 | 4.00% | 25/4/2055 | 5,430,481 | 0.40% |
| French Republic Government Bond OAT | 6,877,500 | 2.00% | 25/5/2048 | 5,313,876 | 0.39% |
| French Republic Government Bond OAT | 7,486,000 | 1.50% | 25/5/2050 | 5,056,075 | 0.37% |
| French Republic Government Bond OAT | 7,722,000 | 0.50% | 25/5/2040 | 4,845,412 | 0.35% |
| French Republic Government Bond OAT | 3,732,000 | 4.00% | 25/4/2060 | 4,286,221 | 0.31% |
| French Republic Government Bond OAT | 4,460,000 | 0.00% | 25/3/2025 | 4,189,868 | 0.31% |
| French Republic Government Bond OAT | 4,300,000 | 2.00% | 25/11/2032 | 3,900,063 | 0.28% |
| French Republic Government Bond OAT | 2,970,000 | 6.00% | 25/10/2025 | 3,220,803 | 0.24% |
| French Republic Government Bond OAT | 3,500,000 | 0.75% | 25/2/2028 | 3,152,370 | 0.23% |
| French Republic Government Bond OAT | 6,008,000 | 0.75% | 25/5/2053 | 3,082,458 | 0.22% |
| French Republic Government Bond OAT | 5,701,000 | 0.75% | 25/5/2052 | 3,008,786 | 0.22% |
| French Republic Government Bond OAT | 3,145,000 | 1.75% | 25/6/2039 | 2,551,128 | 0.19% |
| French Republic Government Bond OAT | 3,065,100 | 1.75% | 25/5/2066 | 2,063,977 | 0.15% |
| French Republic Government Bond OAT | 2,801,000 | 0.50% | 25/6/2044 | 1,617,049 | 0.12% |
| French Republic Government Bond OAT | 1,880,000 | 1.25% | 25/5/2038 | 1,409,435 | 0.10% |
| French Republic Government Bond OAT | 1,479,000 | 2.50% | 25/5/2043 | 1,284,916 | 0.09% |
| French Republic Government Bond OAT | 1,858,000 | 0.50% | 25/5/2072 | 689,540 | 0.05% |
| | | | | 332,579,140 | 24.26% |
| Germany 18.84% (30 June 2022: 18.06%) | | | | | |
| Bundesobligation | 14,100,000 | 0.00% | 9/10/2026 | 12,816,493 | 0.94% |
| Bundesobligation | 10,207,000 | 0.00% | 11/4/2025 | 9,635,459 | 0.70% |

| | Principal EUR (€) | Coupon | Maturity Date | Fair Value EUR (€) | % of Total Net Assets |
|--|----------------------|--------|------------------|-----------------------|--------------------------|
| Bundesschatzanweisungen | 10,000,000 | 0.40% | 13/9/2024 | 9,626,873 | 0.70% |
| Bundesobligation | 10,178,000 | 0.00% | 10/10/2025 | 9,503,294 | 0.69% |
| Bundesobligation | 9,980,000 | 1.30% | 15/10/2027 | 9,426,147 | 0.69% |
| Bundesrepublik Deutschland Bundesanleihe | 9,272,400 | 0.50% | 15/2/2026 | 8,712,620 | 0.64% |
| Bundesschatzanweisungen | 8,566,000 | 0.00% | 15/3/2024 | 8,312,288 | 0.61% |
| Bundesrepublik Deutschland Bundesanleihe | 8,860,000 | 0.25% | 15/2/2029 | 7,749,999 | 0.57% |
| Bundesrepublik Deutschland Bundesanleihe | 7,080,800 | 2.50% | 15/8/2046 | 7,026,405 | 0.51% |
| Bundesrepublik Deutschland Bundesanleihe | 7,960,500 | 0.00% | 15/11/2028 | 6,893,575 | 0.50% |
| Bundesrepublik Deutschland Bundesanleihe | 8,486,800 | 1.25% | 15/8/2048 | 6,491,477 | 0.47% |
| Bundesrepublik Deutschland Bundesanleihe | 7,676,000 | 0.00% | 15/8/2030 | 6,363,775 | 0.46% |
| Bundesrepublik Deutschland Bundesanleihe | 8,595,081 | 0.00% | 15/5/2035 | 6,225,632 | 0.45% |
| Bundesrepublik Deutschland Bundesanleihe | 6,259,000 | 2.50% | 4/7/2044 | 6,182,108 | 0.45% |
| Bundesrepublik Deutschland Bundesanleihe | 4,602,122 | 4.75% | 4/7/2040 | 5,933,455 | 0.43% |
| Bundesobligation | 6,552,000 | 0.00% | 16/4/2027 | 5,879,669 | 0.43% |
| Bundesrepublik Deutschland Bundesanleihe | 6,818,000 | 0.00% | 15/8/2029 | 5,784,558 | 0.42% |
| Bundesrepublik Deutschland Bundesanleihe | 7,093,000 | 0.00% | 15/2/2032 | 5,648,324 | 0.41% |
| Bundesrepublik Deutschland Bundesanleihe | 5,982,000 | 0.50% | 15/8/2027 | 5,465,628 | 0.40% |
| Bundesrepublik Deutschland Bundesanleihe | 5,866,646 | 1.70% | 15/8/2032 | 5,443,324 | 0.40% |
| Bundesrepublik Deutschland Bundesanleihe | 5,944,000 | 0.25% | 15/2/2027 | 5,423,988 | 0.40% |
| Bundesobligation | 5,768,000 | 0.00% | 10/4/2026 | 5,316,379 | 0.39% |
| Bundesrepublik Deutschland Bundesanleihe | 6,219,000 | 0.00% | 15/8/2031 | 5,022,047 | 0.37% |
| Bundesschatzanweisungen | 5,126,000 | 0.00% | 15/12/2023 | 5,012,161 | 0.37% |
| Bundesrepublik Deutschland Bundesanleihe | 5,061,800 | 1.00% | 15/8/2025 | 4,862,874 | 0.36% |
| Bundesrepublik Deutschland Bundesanleihe | 5,307,000 | 0.00% | 15/8/2026 | 4,852,087 | 0.35% |
| Bundesrepublik Deutschland Bundesanleihe | 5,852,000 | 0.00% | 15/2/2031 | 4,781,464 | 0.35% |
| Bundesobligation | 4,929,000 | 0.00% | 5/4/2024 | 4,777,574 | 0.35% |
| Bundesrepublik Deutschland Bundesanleihe | 5,171,000 | 0.25% | 15/8/2028 | 4,564,764 | 0.33% |
| Bundesschatzanweisungen | 4,717,000 | 0.20% | 14/6/2024 | 4,555,101 | 0.33% |
| Bundesrepublik Deutschland Bundesanleihe | 3,875,000 | 4.00% | 4/1/2037 | 4,488,864 | 0.33% |
| Bundesrepublik Deutschland Bundesanleihe | 8,737,000 | 0.00% | 15/8/2050 | 4,471,761 | 0.33% |
| Bundesrepublik Deutschland Bundesanleihe | 5,069,471 | 0.00% | 15/2/2030 | 4,258,655 | 0.31% |
| Bundesrepublik Deutschland Bundesanleihe | 3,330,000 | 4.25% | 4/7/2039 | 4,039,225 | 0.30% |
| Bundesrepublik Deutschland Bundesanleihe | 3,448,000 | 5.63% | 4/1/2028 | 3,941,670 | 0.29% |
| Bundesrepublik Deutschland Bundesanleihe | 3,544,000 | 3.25% | 4/7/2042 | 3,896,144 | 0.28% |
| Bundesrepublik Deutschland Bundesanleihe | 4,000,000 | 2.10% | 15/11/2029 | 3,890,712 | 0.28% |
| Bundesrepublik Deutschland Bundesanleihe | 3,135,837 | 4.75% | 4/7/2034 | 3,803,422 | 0.28% |
| Bundesrepublik Deutschland Bundesanleihe | 5,117,164 | 0.00% | 15/5/2036 | 3,607,915 | 0.26% |
| Bundesrepublik Deutschland Bundesanleihe | 2,479,000 | 6.25% | 4/1/2030 | 3,063,107 | 0.22% |
| Bundesrepublik Deutschland Bundesanleihe | 2,500,000 | 5.50% | 4/1/2031 | 3,022,064 | 0.22% |
| Bundesrepublik Deutschland Bundesanleihe | 3,323,000 | 1.00% | 15/5/2038 | 2,634,490 | 0.19% |
| Bundesrepublik Deutschland Bundesanleihe | 2,581,000 | 1.00% | 15/8/2024 | 2,518,122 | 0.18% |
| Bundesrepublik Deutschland Bundesanleihe | 2,802,000 | 0.00% | 15/11/2027 | 2,482,807 | 0.18% |
| Bundesrepublik Deutschland Bundesanleihe | 2,008,000 | 4.75% | 4/7/2028 | 2,231,286 | 0.16% |
| Bundesrepublik Deutschland Bundesanleihe | 2,510,000 | 1.80% | 15/8/2053 | 2,124,951 | 0.16% |
| Bundesobligation | 2,164,000 | 0.00% | 18/10/2024 | 2,066,764 | 0.15% |
| Bundesrepublik Deutschland Bundesanleihe | 1,481,000 | 6.50% | 4/7/2027 | 1,725,043 | 0.13% |
| Bundesrepublik Deutschland Bundesanleihe | 2,791,000 | 0.00% | 15/8/2052 | 1,364,970 | 0.10% |
| Bundesrepublik Deutschland Bundesanleihe | 327,000 | 1.50% | 15/5/2024 | 322,533 | 0.02% |
| | | | | 258,244,047 | 18.84% |
| Ireland 1.81% (30 June 2022: 1.93%) | | | | | |
| Ireland Government Bond | 5,253,500 | 0.20% | 15/5/2027 | 4,694,440 | 0.34% |
| Ireland Government Bond | 3,529,000 | 0.00% | 18/10/2031 | 2,711,620 | 0.20% |
| Ireland Government Bond | 2,530,000 | 1.10% | 15/5/2029 | 2,264,914 | 0.17% |
| Ireland Government Bond | 2,185,000 | 3.40% | 18/3/2024 | 2,201,039 | 0.16% |
| Ireland Government Bond | 1,952,000 | 0.20% | 18/10/2030 | 1,580,680 | 0.12% |
| Ireland Government Bond | 1,862,000 | 1.30% | 15/5/2033 | 1,559,033 | 0.11% |
| Ireland Government Bond | 1,950,000 | 2.00% | 18/2/2045 | 1,547,454 | 0.11% |
| Ireland Government Bond | 1,462,000 | 1.00% | 15/5/2026 | 1,390,254 | 0.10% |
| Ireland Government Bond | 1,794,000 | 0.35% | 18/10/2032 | 1,386,047 | 0.10% |
| Ireland Government Bond | 2,082,812 | 0.55% | 22/4/2041 | 1,294,750 | 0.09% |
| Ireland Government Bond | 1,000,000 | 5.40% | 13/3/2025 | 1,054,963 | 0.08% |
| Ireland Government Bond | 1,339,000 | 0.40% | 15/5/2035 | 953,690 | 0.07% |
| Ireland Government Bond | 1,034,000 | 0.90% | 15/5/2028 | 936,061 | 0.07% |
| Ireland Government Bond | 1,337,000 | 1.50% | 15/5/2050 | 916,784 | 0.07% |
| Ireland Government Bond | 300,000 | 1.70% | 15/5/2037 | 246,943 | 0.02% |
| | | | | 24,738,672 | 1.81% |
| Italy 21.68% (30 June 2022: 22.06%) | | | | | |
| Italy Buoni Poliennali Del Tesoro | 19,299,000 | 0.00% | 15/8/2024 | 18,341,822 | 1.34% |
| Italy Buoni Poliennali Del Tesoro | 13,749,000 | 1.20% | 15/8/2025 | 12,954,673 | 0.95% |
| Italy Buoni Poliennali Del Tesoro | 12,676,000 | 1.85% | 1/7/2025 | 12,182,513 | 0.89% |
| Italy Buoni Poliennali Del Tesoro | 12,786,000 | 2.65% | 1/12/2027 | 12,059,368 | 0.88% |

| | Principal EUR (€) | Coupon | Maturity Date | Fair Value EUR (€) | % of Total Net Assets |
|-----------------------------------|----------------------|--------|------------------|-----------------------|--------------------------|
| Italy Buoni Poliennali Del Tesoro | 12,398,000 | 1.10% | 1/4/2027 | 11,113,640 | 0.81% |
| Italy Buoni Poliennali Del Tesoro | 11,046,000 | 1.75% | 30/5/2024 | 10,813,873 | 0.79% |
| Italy Buoni Poliennali Del Tesoro | 9,048,000 | 2.80% | 15/6/2029 | 8,322,082 | 0.61% |
| Italy Buoni Poliennali Del Tesoro | 7,917,000 | 4.40% | 1/5/2033 | 7,673,858 | 0.56% |
| Italy Buoni Poliennali Del Tesoro | 8,370,000 | 0.00% | 1/8/2026 | 7,346,044 | 0.54% |
| Italy Buoni Poliennali Del Tesoro | 8,643,000 | 3.25% | 1/3/2038 | 7,179,045 | 0.52% |
| Italy Buoni Poliennali Del Tesoro | 7,612,000 | 4.00% | 30/4/2035 | 7,038,782 | 0.51% |
| Italy Buoni Poliennali Del Tesoro | 9,100,000 | 0.90% | 1/4/2031 | 6,920,351 | 0.50% |
| Italy Buoni Poliennali Del Tesoro | 7,954,000 | 1.65% | 1/12/2030 | 6,511,412 | 0.48% |
| Italy Buoni Poliennali Del Tesoro | 7,727,000 | 1.35% | 1/4/2030 | 6,327,974 | 0.46% |
| Italy Buoni Poliennali Del Tesoro | 7,709,000 | 0.95% | 1/8/2030 | 6,031,014 | 0.44% |
| Italy Buoni Poliennali Del Tesoro | 6,710,000 | 0.00% | 1/4/2026 | 5,958,980 | 0.43% |
| Italy Buoni Poliennali Del Tesoro | 6,726,000 | 3.35% | 1/3/2035 | 5,802,606 | 0.42% |
| Italy Buoni Poliennali Del Tesoro | 5,457,000 | 3.50% | 15/1/2026 | 5,425,098 | 0.40% |
| Italy Buoni Poliennali Del Tesoro | 6,307,000 | 0.95% | 1/12/2031 | 4,690,064 | 0.34% |
| Italy Buoni Poliennali Del Tesoro | 5,146,000 | 0.25% | 15/3/2028 | 4,246,735 | 0.31% |
| Italy Buoni Poliennali Del Tesoro | 4,427,000 | 2.10% | 15/7/2026 | 4,197,599 | 0.31% |
| Italy Buoni Poliennali Del Tesoro | 4,300,000 | 3.40% | 1/4/2028 | 4,166,036 | 0.30% |
| Italy Buoni Poliennali Del Tesoro | 4,211,000 | 4.75% | 1/9/2044 | 4,160,116 | 0.30% |
| Italy Buoni Poliennali Del Tesoro | 3,997,000 | 4.50% | 1/3/2024 | 4,060,364 | 0.30% |
| Italy Buoni Poliennali Del Tesoro | 5,542,000 | 0.60% | 1/8/2031 | 4,041,882 | 0.30% |
| Italy Buoni Poliennali Del Tesoro | 5,074,000 | 1.65% | 1/3/2032 | 4,018,863 | 0.29% |
| Italy Buoni Poliennali Del Tesoro | 4,629,000 | 0.50% | 15/7/2028 | 3,821,058 | 0.28% |
| Italy Buoni Poliennali Del Tesoro | 4,732,000 | 0.45% | 15/2/2029 | 3,791,412 | 0.28% |
| Italy Buoni Poliennali Del Tesoro | 4,073,000 | 2.05% | 1/8/2027 | 3,777,563 | 0.28% |
| Italy Buoni Poliennali Del Tesoro | 4,622,000 | 3.25% | 1/9/2046 | 3,655,744 | 0.27% |
| Italy Buoni Poliennali Del Tesoro | 4,000,000 | 0.50% | 1/2/2026 | 3,636,461 | 0.27% |
| Italy Buoni Poliennali Del Tesoro | 3,743,000 | 0.00% | 15/4/2024 | 3,598,866 | 0.26% |
| Italy Buoni Poliennali Del Tesoro | 3,661,000 | 1.75% | 1/7/2024 | 3,583,486 | 0.26% |
| Italy Buoni Poliennali Del Tesoro | 3,730,000 | 3.00% | 1/8/2029 | 3,481,612 | 0.25% |
| Italy Buoni Poliennali Del Tesoro | 3,930,000 | 0.95% | 15/9/2027 | 3,450,569 | 0.25% |
| Italy Buoni Poliennali Del Tesoro | 5,322,000 | 1.80% | 1/3/2041 | 3,416,085 | 0.25% |
| Italy Buoni Poliennali Del Tesoro | 3,531,000 | 1.45% | 15/5/2025 | 3,378,715 | 0.25% |
| Italy Buoni Poliennali Del Tesoro | 3,990,000 | 3.45% | 1/3/2048 | 3,250,434 | 0.24% |
| Italy Buoni Poliennali Del Tesoro | 2,927,000 | 4.75% | 1/9/2028 | 3,033,903 | 0.22% |
| Italy Buoni Poliennali Del Tesoro | 3,783,000 | 3.10% | 1/3/2040 | 3,024,414 | 0.22% |
| Italy Buoni Poliennali Del Tesoro | 3,746,000 | 2.95% | 1/9/2038 | 3,010,429 | 0.22% |
| Italy Buoni Poliennali Del Tesoro | 3,280,000 | 0.85% | 15/1/2027 | 2,933,752 | 0.21% |
| Italy Buoni Poliennali Del Tesoro | 3,365,000 | 2.50% | 1/12/2032 | 2,800,637 | 0.20% |
| Italy Buoni Poliennali Del Tesoro | 2,812,000 | 3.85% | 15/12/2029 | 2,730,730 | 0.20% |
| Italy Buoni Poliennali Del Tesoro | 2,896,000 | 4.00% | 1/2/2037 | 2,689,505 | 0.20% |
| Italy Buoni Poliennali Del Tesoro | 2,720,000 | 1.45% | 15/11/2024 | 2,634,307 | 0.19% |
| Italy Buoni Poliennali Del Tesoro | 2,812,000 | 1.60% | 1/6/2026 | 2,628,716 | 0.19% |
| Italy Buoni Poliennali Del Tesoro | 3,640,000 | 2.70% | 1/3/2047 | 2,602,554 | 0.19% |
| Italy Buoni Poliennali Del Tesoro | 2,573,000 | 0.00% | 30/1/2024 | 2,490,542 | 0.18% |
| Italy Buoni Poliennali Del Tesoro | 2,734,000 | 3.85% | 1/9/2049 | 2,361,503 | 0.17% |
| Italy Buoni Poliennali Del Tesoro | 2,450,000 | 3.50% | 1/3/2030 | 2,343,293 | 0.17% |
| Italy Buoni Poliennali Del Tesoro | 3,183,000 | 2.45% | 1/9/2050 | 2,091,796 | 0.15% |
| Italy Buoni Poliennali Del Tesoro | 2,000,000 | 5.00% | 1/3/2025 | 2,067,817 | 0.15% |
| Italy Buoni Poliennali Del Tesoro | 3,318,000 | 0.95% | 1/3/2037 | 2,053,840 | 0.15% |
| Italy Buoni Poliennali Del Tesoro | 3,415,000 | 2.15% | 1/9/2052 | 2,037,218 | 0.15% |
| Italy Buoni Poliennali Del Tesoro | 1,955,000 | 5.00% | 1/9/2040 | 1,993,726 | 0.15% |
| Italy Buoni Poliennali Del Tesoro | 3,444,000 | 1.50% | 30/4/2045 | 1,923,371 | 0.14% |
| Italy Buoni Poliennali Del Tesoro | 2,500,000 | 0.95% | 1/6/2032 | 1,828,705 | 0.13% |
| Italy Buoni Poliennali Del Tesoro | 1,751,000 | 2.80% | 1/12/2028 | 1,637,801 | 0.12% |
| Italy Buoni Poliennali Del Tesoro | 2,428,000 | 2.80% | 1/3/2067 | 1,608,175 | 0.12% |
| Italy Buoni Poliennali Del Tesoro | 1,400,000 | 5.75% | 1/2/2033 | 1,518,218 | 0.11% |
| Italy Buoni Poliennali Del Tesoro | 1,395,000 | 5.00% | 1/8/2034 | 1,414,568 | 0.10% |
| Italy Buoni Poliennali Del Tesoro | 1,270,000 | 5.00% | 1/8/2039 | 1,291,118 | 0.09% |
| Italy Buoni Poliennali Del Tesoro | 1,000,000 | 1.85% | 15/5/2024 | 982,628 | 0.07% |
| Italy Buoni Poliennali Del Tesoro | 1,000,000 | 1.50% | 1/6/2025 | 956,271 | 0.07% |
| Italy Buoni Poliennali Del Tesoro | 1,625,000 | 1.70% | 1/9/2051 | 888,127 | 0.06% |
| Italy Buoni Poliennali Del Tesoro | 800,000 | 1.25% | 1/12/2026 | 729,982 | 0.05% |
| Italy Buoni Poliennali Del Tesoro | 719,000 | 2.45% | 1/9/2033 | 582,904 | 0.04% |
| Italy Buoni Poliennali Del Tesoro | 724,000 | 2.25% | 1/9/2036 | 546,642 | 0.04% |
| Italy Buoni Poliennali Del Tesoro | 750,000 | 1.45% | 1/3/2036 | 513,142 | 0.04% |
| Italy Buoni Poliennali Del Tesoro | 500,000 | 2.15% | 1/3/2072 | 274,711 | 0.02% |
| Italy Buoni Poliennali Del Tesoro | 217,000 | 0.00% | 15/1/2024 | 210,316 | 0.02% |
| Italy Buoni Poliennali Del Tesoro | 209,000 | 2.50% | 1/12/2024 | 206,290 | 0.02% |
| Italy Buoni Poliennali Del Tesoro | 191,000 | 3.75% | 1/9/2024 | 192,620 | 0.01% |
| | | | | 297,261,070 | 21.68% |

| | Principal EUR (€) | Coupon | Maturity Date | Fair Value EUR (€) | % of Total Net Assets |
|--|----------------------|--------|------------------|-----------------------|--------------------------|
| Latvia 0.10% (30 June 2022: 0.05%) | | | | | |
| Latvia Government International Bond | 766,000 | 3.88% | 25/3/2027 | 778,682 | 0.06% |
| Latvia Government International Bond | 350,000 | 0.00% | 17/3/2031 | 256,846 | 0.02% |
| Latvia Government International Bond | 100,000 | 1.38% | 23/9/2025 | 94,955 | 0.01% |
| Latvia Government International Bond | 100,000 | 0.38% | 7/10/2026 | 89,277 | 0.01% |
| Latvia Government International Bond | 100,000 | 1.38% | 16/5/2036 | 75,390 | 0.00% |
| Latvia Government International Bond | 100,000 | 1.88% | 19/2/2049 | 71,441 | 0.00% |
| | | | | 1,366,591 | 0.10% |
| Lithuania 0.12% (30 June 2022: 0.14%) | | | | | |
| Lithuania Government International Bond | 1,000,000 | 2.13% | 1/6/2032 | 874,386 | 0.06% |
| Lithuania Government International Bond | 440,000 | 0.50% | 19/6/2029 | 359,588 | 0.03% |
| Lithuania Government International Bond | 300,000 | 0.50% | 28/7/2050 | 137,104 | 0.01% |
| Lithuania Government International Bond | 120,000 | 1.25% | 22/10/2025 | 113,407 | 0.01% |
| Lithuania Government International Bond | 170,000 | 0.75% | 15/7/2051 | 85,746 | 0.01% |
| Lithuania Government International Bond | 50,000 | 0.95% | 26/5/2027 | 44,838 | 0.00% |
| Lithuania Government International Bond | 30,000 | 1.63% | 19/6/2049 | 19,639 | 0.00% |
| | | | | 1,634,708 | 0.12% |
| Luxembourg 0.05% (30 June 2022: 0.06%) | | | | | |
| State of the Grand-Duchy of Luxembourg | 1,000,000 | 0.00% | 14/9/2032 | 746,039 | 0.05% |
| | | | | 746,039 | 0.05% |
| Netherlands 4.61% (30 June 2022: 4.70%) | | | | | |
| Netherlands Government Bond | 11,044,000 | 0.00% | 15/1/2027 | 9,906,536 | 0.72% |
| Netherlands Government Bond | 4,463,000 | 2.75% | 15/1/2047 | 4,453,746 | 0.33% |
| Netherlands Government Bond | 3,939,246 | 4.00% | 15/1/2037 | 4,399,846 | 0.32% |
| Netherlands Government Bond | 3,767,500 | 3.75% | 15/1/2042 | 4,233,763 | 0.31% |
| Netherlands Government Bond | 4,345,000 | 0.25% | 15/7/2025 | 4,088,963 | 0.30% |
| Netherlands Government Bond | 4,345,000 | 0.00% | 15/1/2029 | 3,682,669 | 0.27% |
| Netherlands Government Bond | 3,737,000 | 0.00% | 15/1/2026 | 3,440,406 | 0.25% |
| Netherlands Government Bond | 4,082,000 | 0.50% | 15/7/2032 | 3,279,653 | 0.24% |
| Netherlands Government Bond | 3,208,000 | 0.00% | 15/1/2024 | 3,122,841 | 0.23% |
| Netherlands Government Bond | 3,030,600 | 2.00% | 15/7/2024 | 2,998,051 | 0.22% |
| Netherlands Government Bond | 3,293,000 | 0.75% | 15/7/2028 | 2,965,226 | 0.22% |
| Netherlands Government Bond | 2,441,000 | 2.50% | 15/1/2033 | 2,355,560 | 0.17% |
| Netherlands Government Bond | 2,868,000 | 0.00% | 15/7/2030 | 2,324,397 | 0.17% |
| Netherlands Government Bond | 3,279,000 | 0.50% | 15/1/2040 | 2,238,689 | 0.16% |
| Netherlands Government Bond | 1,500,000 | 5.50% | 15/1/2028 | 1,691,764 | 0.12% |
| Netherlands Government Bond | 2,142,000 | 0.00% | 15/7/2031 | 1,685,994 | 0.12% |
| Netherlands Government Bond | 1,684,700 | 0.25% | 15/7/2029 | 1,434,313 | 0.10% |
| Netherlands Government Bond | 1,622,000 | 2.00% | 15/1/2054 | 1,379,512 | 0.10% |
| Netherlands Government Bond | 2,252,000 | 0.00% | 15/1/2052 | 1,078,454 | 0.08% |
| Netherlands Government Bond | 1,645,000 | 0.00% | 15/1/2038 | 1,070,746 | 0.08% |
| Netherlands Government Bond | 1,000,000 | 0.50% | 15/7/2026 | 927,299 | 0.07% |
| Netherlands Government Bond | 497,000 | 0.75% | 15/7/2027 | 456,201 | 0.03% |
| | | | | 63,214,629 | 4.61% |
| Portugal 2.05% (30 June 2022: 2.20%) | | | | | |
| Portugal Obrigaçoes do Tesouro OT | 6,403,000 | 0.70% | 15/10/2027 | 5,768,144 | 0.42% |
| Portugal Obrigaçoes do Tesouro OT | 2,555,000 | 5.65% | 15/2/2024 | 2,634,490 | 0.19% |
| Portugal Obrigaçoes do Tesouro OT | 3,105,000 | 0.48% | 18/10/2030 | 2,501,746 | 0.18% |
| Portugal Obrigaçoes do Tesouro OT | 2,660,000 | 1.95% | 15/6/2029 | 2,476,434 | 0.18% |
| Portugal Obrigaçoes do Tesouro OT | 2,251,000 | 2.88% | 21/7/2026 | 2,249,730 | 0.17% |
| Portugal Obrigaçoes do Tesouro OT | 2,161,000 | 1.65% | 16/7/2032 | 1,829,752 | 0.14% |
| Portugal Obrigaçoes do Tesouro OT | 1,800,000 | 2.88% | 15/10/2025 | 1,798,831 | 0.13% |
| Portugal Obrigaçoes do Tesouro OT | 2,037,000 | 2.25% | 18/4/2034 | 1,781,526 | 0.13% |
| Portugal Obrigaçoes do Tesouro OT | 1,338,000 | 2.13% | 17/10/2028 | 1,274,493 | 0.09% |
| Portugal Obrigaçoes do Tesouro OT | 1,115,000 | 4.10% | 15/4/2037 | 1,145,755 | 0.09% |
| Portugal Obrigaçoes do Tesouro OT | 1,446,000 | 0.30% | 17/10/2031 | 1,103,584 | 0.08% |
| Portugal Obrigaçoes do Tesouro OT | 1,521,000 | 0.90% | 12/10/2035 | 1,095,558 | 0.08% |
| Portugal Obrigaçoes do Tesouro OT | 1,520,638 | 1.15% | 11/4/2042 | 963,255 | 0.07% |
| Portugal Obrigaçoes do Tesouro OT | 795,200 | 4.10% | 15/2/2045 | 824,590 | 0.06% |
| Portugal Obrigaçoes do Tesouro OT | 590,000 | 1.00% | 12/4/2052 | 291,569 | 0.02% |
| Portugal Obrigaçoes do Tesouro OT | 160,000 | 4.13% | 14/4/2027 | 167,469 | 0.01% |
| Portugal Obrigaçoes do Tesouro OT | 160,000 | 3.88% | 15/2/2030 | 166,416 | 0.01% |
| | | | | 28,073,342 | 2.05% |
| Slovakia 0.55% (30 June 2022: 0.58%) | | | | | |
| Slovakia Government Bond | 1,490,000 | 0.25% | 14/5/2025 | 1,387,098 | 0.10% |
| Slovakia Government Bond | 1,273,000 | 1.00% | 14/5/2032 | 1,012,771 | 0.07% |
| Slovakia Government Bond | 798,000 | 0.75% | 9/4/2030 | 652,524 | 0.05% |
| Slovakia Government Bond | 640,000 | 0.63% | 22/5/2026 | 585,454 | 0.04% |
| Slovakia Government Bond | 638,000 | 1.00% | 12/6/2028 | 560,682 | 0.04% |
| Slovakia Government Bond | 600,000 | 1.00% | 9/10/2030 | 493,288 | 0.04% |
| Slovakia Government Bond | 400,000 | 4.00% | 19/10/2032 | 409,105 | 0.03% |

| | Principal EUR (€) | Coupon | Maturity Date | Fair Value EUR (€) | % of Total Net Assets |
|---|----------------------|--------|------------------|-----------------------|--------------------------|
| Slovakia Government Bond | 575,000 | 2.00% | 17/10/2047 | 406,768 | 0.03% |
| Slovakia Government Bond | 476,000 | 1.88% | 9/3/2037 | 369,677 | 0.03% |
| Slovakia Government Bond | 504,000 | 2.25% | 12/6/2068 | 357,186 | 0.03% |
| Slovakia Government Bond | 400,000 | 0.13% | 17/6/2027 | 347,159 | 0.02% |
| Slovakia Government Bond | 540,000 | 0.38% | 21/4/2036 | 342,203 | 0.02% |
| Slovakia Government Bond | 300,000 | 0.00% | 17/6/2024 | 286,873 | 0.02% |
| Slovakia Government Bond | 300,000 | 1.63% | 21/1/2031 | 260,174 | 0.02% |
| Slovakia Government Bond | 200,000 | 1.00% | 13/10/2051 | 98,349 | 0.01% |
| | | | | 7,569,311 | 0.55% |
| Slovenia 0.43% (30 June 2022: 0.35%) | | | | | |
| Slovenia Government Bond | 1,093,000 | 2.25% | 3/3/2032 | 964,084 | 0.07% |
| Slovenia Government Bond | 1,000,000 | 0.00% | 13/2/2026 | 919,626 | 0.07% |
| Slovenia Government Bond | 1,029,000 | 1.19% | 14/3/2029 | 900,306 | 0.06% |
| Slovenia Government Bond | 915,000 | 1.75% | 3/11/2040 | 635,301 | 0.05% |
| Slovenia Government Bond | 565,000 | 1.25% | 22/3/2027 | 524,088 | 0.04% |
| Slovenia Government Bond | 710,000 | 0.00% | 12/2/2031 | 523,573 | 0.04% |
| Slovenia Government Bond | 573,000 | 0.28% | 14/1/2030 | 450,294 | 0.03% |
| Slovenia Government Bond | 341,000 | 1.50% | 25/3/2035 | 259,237 | 0.02% |
| Slovenia Government Bond | 300,000 | 3.13% | 7/8/2045 | 258,066 | 0.02% |
| Slovenia Government Bond | 230,000 | 1.00% | 6/3/2028 | 204,979 | 0.01% |
| Slovenia Government Bond | 110,000 | 2.13% | 28/7/2025 | 109,361 | 0.01% |
| Slovenia Government Bond | 230,000 | 0.49% | 20/10/2050 | 98,504 | 0.01% |
| Slovenia Government Bond | 100,000 | 0.69% | 3/3/2081 | 32,337 | 0.00% |
| Slovenia Government Bond | 25,000 | 4.63% | 9/9/2024 | 25,985 | 0.00% |
| | | | | 5,905,741 | 0.43% |
| Spain 14.44% (30 June 2022: 14.69%) | | | | | |
| Spain Government Bond | 20,438,000 | 0.00% | 31/5/2024 | 19,629,273 | 1.43% |
| Spain Government Bond | 16,935,000 | 0.00% | 31/5/2025 | 15,757,509 | 1.15% |
| Spain Government Bond | 14,793,000 | 0.80% | 30/7/2029 | 12,619,437 | 0.92% |
| Spain Government Bond | 13,219,000 | 0.00% | 31/1/2027 | 11,653,105 | 0.85% |
| Spain Government Bond | 11,644,000 | 0.00% | 31/1/2026 | 10,608,776 | 0.77% |
| Spain Government Bond | 7,664,000 | 5.15% | 31/10/2028 | 8,423,151 | 0.62% |
| Spain Government Bond | 9,574,000 | 0.70% | 30/4/2032 | 7,435,337 | 0.54% |
| Spain Government Bond | 8,098,000 | 2.55% | 31/10/2032 | 7,387,559 | 0.54% |
| Spain Government Bond | 7,182,000 | 0.00% | 31/1/2028 | 6,120,693 | 0.45% |
| Spain Government Bond | 6,240,000 | 0.80% | 30/7/2027 | 5,624,447 | 0.41% |
| Spain Government Bond | 8,368,000 | 0.85% | 30/7/2037 | 5,543,291 | 0.41% |
| Spain Government Bond | 5,879,000 | 0.00% | 31/1/2025 | 5,534,794 | 0.40% |
| Spain Government Bond | 6,206,000 | 0.60% | 31/10/2029 | 5,205,760 | 0.38% |
| Spain Government Bond | 5,870,000 | 1.25% | 31/10/2030 | 5,019,683 | 0.37% |
| Spain Government Bond | 5,000,000 | 1.50% | 30/4/2027 | 4,684,869 | 0.34% |
| Spain Government Bond | 5,681,000 | 0.50% | 31/10/2031 | 4,402,756 | 0.32% |
| Spain Government Bond | 5,587,000 | 0.10% | 30/4/2031 | 4,254,447 | 0.31% |
| Spain Government Bond | 6,487,000 | 1.20% | 31/10/2040 | 4,233,061 | 0.31% |
| Spain Government Bond | 4,885,000 | 2.90% | 31/10/2046 | 4,175,269 | 0.31% |
| Spain Government Bond | 4,290,000 | 1.40% | 30/4/2028 | 3,916,474 | 0.29% |
| Spain Government Bond | 4,303,000 | 1.45% | 30/4/2029 | 3,866,731 | 0.28% |
| Spain Government Bond | 4,102,000 | 1.40% | 30/7/2028 | 3,728,117 | 0.27% |
| Spain Government Bond | 3,725,000 | 0.25% | 30/7/2024 | 3,578,282 | 0.26% |
| Spain Government Bond | 3,143,000 | 4.70% | 30/7/2041 | 3,484,731 | 0.25% |
| Spain Government Bond | 3,778,000 | 3.45% | 30/7/2043 | 3,479,341 | 0.25% |
| Spain Government Bond | 3,229,000 | 3.45% | 30/7/2066 | 2,852,707 | 0.21% |
| Spain Government Bond | 3,448,000 | 1.85% | 30/7/2035 | 2,791,556 | 0.20% |
| Spain Government Bond | 3,290,000 | 2.70% | 31/10/2048 | 2,664,176 | 0.20% |
| Spain Government Bond | 1,925,000 | 5.75% | 30/7/2032 | 2,277,459 | 0.17% |
| Spain Government Bond | 3,243,000 | 1.90% | 31/10/2052 | 2,063,262 | 0.15% |
| Spain Government Bond | 1,650,000 | 5.15% | 31/10/2044 | 1,952,038 | 0.14% |
| Spain Government Bond | 3,678,000 | 1.00% | 31/10/2050 | 1,902,733 | 0.14% |
| Spain Government Bond | 1,750,000 | 1.95% | 30/4/2026 | 1,691,049 | 0.12% |
| Spain Government Bond | 1,400,000 | 2.15% | 31/10/2025 | 1,371,989 | 0.10% |
| Spain Government Bond | 1,170,000 | 4.90% | 30/7/2040 | 1,334,874 | 0.10% |
| Spain Government Bond | 1,263,000 | 2.35% | 30/7/2033 | 1,121,268 | 0.08% |
| Spain Government Bond | 1,075,000 | 4.20% | 31/1/2037 | 1,120,587 | 0.08% |
| Spain Government Bond | 1,215,000 | 1.95% | 30/7/2030 | 1,101,858 | 0.08% |
| Spain Government Bond | 1,000,000 | 1.30% | 31/10/2026 | 938,458 | 0.07% |
| Spain Government Bond | 1,000,000 | 1.45% | 31/10/2027 | 924,889 | 0.07% |
| Spain Government Bond | 1,411,000 | 1.00% | 30/7/2042 | 857,550 | 0.06% |
| Spain Government Bond | 1,268,000 | 1.45% | 31/10/2071 | 579,960 | 0.04% |
| | | | | 197,913,306 | 14.44% |
| Total Fixed Income | | | | 1,358,511,139 | 99.10% |
| Total Transferable Securities | | | | 1,358,511,139 | 99.10% |

| | Fair Value EUR (€) | % of Total Net Assets |
|---|-----------------------|---------------------------------|
| Total Investments | 1,358,511,139 | 99.10% |
| | | |
| | Fair Value EUR (€) | % of Total Net Assets |
| Other Assets and Liabilities | 12,339,877 | 0.90% |
| Net Assets | 1,370,851,016 | 100.00% |
| | | |
| Analysis of Total Current Assets | EUR (€) | % of Total Current Assets |
| (a) Transferable securities admitted to an official stock exchange listing | 958,159,446 | 69.61% |
| (b) Transferable securities dealt in on another regulated market | 400,351,693 | 29.08% |
| (c) Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market | — | 0.00% |
| (d) Total Financial Derivative Instruments dealt in on a regulated market | — | 0.00% |
| (e) Total OTC Financial Derivative Instruments | — | 0.00% |
| (f) Other Assets | 18,095,576 | 1.31% |
| Total Current Assets | 1,376,606,715 | 100.00% |

Statement of Assets and Liabilities

| | Note | EUR (€) As at 31 December 2022 | EUR (€) As at 30 June 2022 |
|---|------|--------------------------------------|----------------------------------|
| Current Assets | | | |
| Financial Assets at Fair Value Through Profit or Loss: | | | |
| Transferable Securities | 3,17 | 1,358,511,139 | 1,249,469,080 |
| Financial Derivative Instruments | 3 | — | 23,742 |
| Cash | 3 | 4,874,931 | 14,558,520 |
| Receivables: | | | |
| Interest and Dividends | | 9,254,929 | 5,193,434 |
| Capital Shares Issued | | — | 9,190,562 |
| Investments Sold | | 3,965,716 | 499,630 |
| Margin Cash Due from Broker | | — | 56,198 |
| Total Current Assets | | 1,376,606,715 | 1,278,991,166 |
| Current Liabilities | | | |
| Financial Liabilities at Fair Value Through Profit or Loss: | | | |
| Financial Derivative Instruments | 3 | — | 17,321 |
| Bank Overdraft | | — | 6,668 |
| Payables and Other Liabilities: | | | |
| Capital Shares Redeemed | | 159 | 6,811,068 |
| Investments Purchased | | 5,676,330 | 15,381,189 |
| Management Fees Payable | | 79,210 | 69,769 |
| Total Current Liabilities | | 5,755,699 | 22,286,015 |
| Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets") | | 1,370,851,016 | 1,256,705,151 |

Net Asset Value Per Share

| | As at 31 December 2022 | As at 30 June 2022 | As at 30 June 2021 |
|--|---------------------------|-----------------------|-----------------------|
| EUR Accumulating | | | |
| Net Assets | 840,015,558 | 695,299,446 | 570,441,236 |
| Number of Shares Outstanding | 38,478,602 | 29,583,176 | 21,191,548 |
| Net Asset Value Per Share¹ | 21.83 | 23.50 | 26.92 |
| EUR Distributing | | | |
| Net Assets | 530,835,458 | 561,405,705 | 495,062,934 |
| Number of Shares Outstanding | 24,340,672 | 23,821,676 | 18,321,133 |
| Net Asset Value Per Share¹ | 21.81 | 23.57 | 27.02 |

¹ The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for trade date accounting. The accompanying notes form an integral part of the financial statements.

Statement of Operations

| | Note | EUR (€) Six Months Ended 31 December 2022 | EUR (€) Six Months Ended 31 December 2021 |
|--|------|---|---|
| Investment Income/(Loss) | | | |
| Interest Income | | 6,188,239 | 787,775 |
| Other Income | | 26,916 | — |
| Net Loss on Financial Instruments | | (115,348,182) | (6,846,132) |
| Total Investment Loss | | (109,133,027) | (6,058,357) |
| Expenses | | | |
| Management Fees | 12 | 481,432 | 401,070 |
| Transaction Fees and Commissions | | 162 | — |
| Total Expenses | | 481,594 | 401,070 |
| Finance Costs | | | |
| Interest Expense | | 8,160 | 22,201 |
| Distributions | 6 | 2,088,901 | 168,798 |
| Income Equalisation | | (18,409) | (4,111) |
| Total Finance Costs | | 2,078,652 | 186,888 |
| Net Investment Loss After Finance Costs | | (111,693,273) | (6,646,315) |
| Net Decrease in Net Assets | | (111,693,273) | (6,646,315) |

Statement of Changes in Net Assets

| | EUR (€) Six Months Ended 31 December 2022 | EUR (€) Six Months Ended 31 December 2021 |
|--|---|---|
| Increase/(Decrease) in Net Assets | | |
| Net Decrease in Net Assets From Operations | (111,693,273) | (6,646,315) |
| Capital Transactions | | |
| Subscriptions | 570,591,623 | 345,330,872 |
| Redemptions | (344,752,485) | (243,354,102) |
| Total Capital Transactions | 225,839,138 | 101,976,770 |
| Total Increase for the Period | 114,145,865 | 95,330,455 |
| Net Assets | | |
| Beginning of Period | 1,256,705,151 | 1,065,504,170 |
| End of Period | 1,370,851,016 | 1,160,834,625 |

There are no recognised gains or losses arising in the period other than those included above. In arriving at the results for the period, all amounts relate to continuing operations. The accompanying notes form an integral part of the financial statements.

Vanguard Global Aggregate Bond UCITS ETF

Managed by Vanguard Global Advisers, LLC.

Investment Objective

Vanguard Global Aggregate Bond UCITS ETF seeks to track the performance of the Bloomberg Global Aggregate Float Adjusted and Scaled Index Hedged, a widely recognised benchmark designed to reflect the characteristics of the global aggregate bond universe.

Performance Summary

The Performance Summary does not form part of the Financial Statements.

- Global financial markets remained volatile in the second half of 2022. Market sentiment improved early in the period amid signs of continuing strength in the labour market, corporate earnings that were more resilient than expected and some cooling in energy prices. Although price increases then broadened to other categories of goods and services, they eventually began to come down from multidecade highs.
- With inflation looking like it may have peaked in many developed markets, central banks including the US Federal Reserve, the European Central Bank and the Bank of England continued tightening monetary policy but began slowing the pace of their interest rate hikes late in the year.
- Bond yields across many developed markets continued to rise, especially for bonds with very short maturities, which tend to be more sensitive to changes in central bank policy rates. With rising yields pushing prices down, global bonds ended the period in negative territory.
- The ETF's benchmark index returned -2.87% for the six months ended 31 December 2022.
- The United States, the largest constituent in the index by far, underperformed the benchmark, as did France and Germany. While in negative territory, Japan outperformed. Canada had a positive return.
- Treasuries, which accounted for roughly half of the index, underperformed, as did securitised debt. Corporate bonds outpaced the index, with bonds issued by financial institutions performing the best.
- Lower-quality and shorter-term bonds also tended to outperform.

All ETF benchmark returns in the commentary above are in US dollars.

Benchmark: Bloomberg Global Aggregate Float Adjusted and Scaled Index Hedged

| | Total Returns | |
|-------------------------|--|--|
| | Periods Ended 31 December 2022 (Annualised for periods over one year) | |
| | Six Months | Ten Years or Since Inception ¹ |
| CHF-Hedged Accumulating | -4.89% | -13.23% |
| Benchmark | -4.75 | -13.13 |
| Tracking Difference* | -0.14 | |
| EUR-Hedged Accumulating | -4.46% | -3.74% |
| Benchmark | -4.28 | -3.60 |
| Tracking Difference* | -0.18 | |
| EUR-Hedged Distributing | -4.44% | -3.72% |
| Benchmark | -4.28 | -3.60 |
| Tracking Difference* | -0.16 | |
| GBP-Hedged Accumulating | -3.90% | -2.81% |
| Benchmark | -3.67 | -2.69 |
| Tracking Difference* | -0.23 | |
| GBP-Hedged Distributing | -3.85% | -2.79% |
| Benchmark | -3.67 | -2.69 |
| Tracking Difference* | -0.18 | |
| USD-Hedged Accumulating | -3.03% | -2.03% |
| Benchmark | -2.87 | -1.94 |
| Tracking Difference* | -0.16 | |

Each benchmark is in its respective currency.

Sources: Vanguard Global Advisers, LLC, and Bloomberg.

Returns are based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

¹ Since-inception returns: EUR-Hedged Accumulating, EUR-Hedged Distributing, GBP-Hedged Accumulating, GBP-Hedged Distributing and USD-Hedged Accumulating, 18 June 2019; CHF-Hedged Accumulating, 14 September 2021.

Significant Portfolio Changes

For the Six Months Ended 31 December 2022

| | Principal | Cost US Dollars (\$) | | Principal | Proceeds US Dollars (\$) |
|--|--------------|-------------------------|--|----------------|-----------------------------|
| Purchases | | | Sales | | |
| United States Treasury Note 4.38% 31/10/2024 | \$20,339,000 | 20,299,406 | United States Treasury Note 0.13% 15/12/2023 | \$18,650,000 | 17,742,270 |
| United States Treasury Note 0.25% 15/3/2024 | \$15,555,000 | 14,697,652 | United States Treasury Note 0.25% 15/11/2023 | \$12,395,000 | 11,849,963 |
| United States Treasury Note 3.00% 31/7/2024 | \$11,740,000 | 11,713,089 | United States Treasury Note 0.13% 15/2/2024 | \$5,510,000 | 5,202,000 |
| United States Treasury Note 3.25% 30/6/2029 | \$9,880,000 | 9,436,494 | French Republic Government Bond OAT 0.00% 25/2/2027 | €5,243,000 | 4,917,079 |
| United States Treasury Note 1.00% 15/12/2024 | \$7,250,000 | 6,778,467 | United States Treasury Note 0.25% 31/8/2025 | \$5,165,000 | 4,719,649 |
| United States Treasury Note 4.13% 30/9/2027 | \$6,680,000 | 6,659,559 | Spain Government Bond 0.35% 30/7/2023 | €4,600,000 | 4,649,523 |
| Bundesobligation 0.00% 10/10/2025 | €6,700,000 | 6,603,514 | United Kingdom Gilt 0.13% 31/1/2024 | £3,900,000 | 4,515,806 |
| United States Treasury Note 3.88% 30/11/2027 | \$6,203,000 | 6,241,657 | United States Treasury Note 2.88% 30/9/2023 | \$4,500,000 | 4,496,133 |
| United States Treasury Note 4.13% 15/11/2032 | \$5,989,000 | 6,211,253 | Italy Buoni Poliennali Del Tesoro 0.00% 30/1/2024 | €4,462,000 | 4,355,173 |
| United States Treasury Note 2.75% 15/8/2032 | \$6,533,000 | 6,104,710 | United States Treasury Note 2.50% 30/4/2024 | \$4,175,000 | 4,046,651 |
| United States Treasury Note 3.13% 15/8/2025 | \$5,680,000 | 5,641,726 | French Republic Government Bond OAT 0.50% 25/5/2040 | €5,376,422 | 3,947,536 |
| United States Treasury Note 1.25% 30/11/2026 | \$5,750,000 | 5,404,551 | Bundesrepublik Deutschland Bundesanleihe 0.00% 15/11/2027 | €4,300,000 | 3,938,918 |
| United States Treasury Note 1.88% 15/2/2032 | \$5,575,000 | 4,694,303 | United States Treasury Note 2.88% 31/7/2025 | \$3,900,000 | 3,883,305 |
| United States Treasury Note 3.00% 15/7/2025 | \$4,540,000 | 4,535,043 | Japan Government Bond 0.01% 1/7/2023 | ¥520,000,000 | 3,826,900 |
| United States Treasury Note 2.63% 31/7/2029 | \$4,600,000 | 4,522,221 | United States Treasury Note 0.25% 15/3/2024 | \$3,850,000 | 3,626,520 |
| United States Treasury Note 2.00% 31/5/2024 | \$4,500,000 | 4,419,844 | United States Treasury Note 0.38% 31/1/2026 | \$4,000,000 | 3,535,156 |
| French Republic Government Bond OAT 25/2/2025 | €4,300,000 | 4,161,418 | Korea Treasury Bond 0.88% 10/12/2023 | ₩4,500,000,000 | 3,412,232 |
| United States Treasury Note 3.00% 15/8/2052 | \$4,950,000 | 4,130,322 | Kingdom of Belgium Government Bond 0.20% 22/10/2023 | €3,400,000 | 3,341,704 |
| United States Treasury Note 2.88% 31/7/2025 | \$4,000,000 | 4,006,406 | United States Treasury Note 3.25% 30/6/2029 | \$3,450,000 | 3,266,133 |
| United States Treasury Note 4.25% 30/9/2024 | \$3,998,000 | 3,999,013 | United States Treasury Note 0.13% 15/1/2024 | \$3,330,000 | 3,154,134 |

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the period. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the period and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the period is available, upon request, at no extra cost from the Administrator.

Financial Statements

Statement of Investments

31 December 2022

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|--------------|--------|---------------|-------------------------------|--------------------------|
| Transferable Securities 98.70% (30 June 2022: 98.49%) | | | | | |
| Fixed Income 98.70% (30 June 2022: 98.49%) | | | | | |
| Australia 1.94% (30 June 2022: 1.93%) | | | | | |
| Australia Government Bond | AUD3,300,000 | 1.00% | 21/11/2031 | 1,736,068 | 0.07% |
| Australia Government Bond | AUD2,300,000 | 3.25% | 21/4/2025 | 1,552,618 | 0.06% |
| Australia Government Bond | AUD2,100,000 | 4.25% | 21/4/2026 | 1,455,072 | 0.06% |
| Australia Government Bond | AUD2,600,000 | 1.25% | 21/5/2032 | 1,382,573 | 0.05% |
| Australia Government Bond | AUD2,150,000 | 0.50% | 21/9/2026 | 1,302,560 | 0.05% |
| Australia Government Bond | AUD2,120,000 | 1.50% | 21/6/2031 | 1,181,634 | 0.04% |
| Australia Government Bond | AUD1,675,000 | 4.50% | 21/4/2033 | 1,178,471 | 0.04% |
| Australia Government Bond | AUD1,900,000 | 2.50% | 21/5/2030 | 1,171,927 | 0.04% |
| Australia Government Bond | AUD1,775,000 | 2.75% | 21/11/2027 | 1,153,683 | 0.04% |
| Australia Government Bond | AUD1,790,000 | 2.75% | 21/11/2028 | 1,148,364 | 0.04% |
| Australia Government Bond | AUD1,740,000 | 3.25% | 21/4/2029 | 1,142,196 | 0.04% |
| Australia Government Bond | AUD1,465,000 | 4.75% | 21/4/2027 | 1,037,096 | 0.04% |
| Australia Government Bond | AUD1,600,000 | 2.75% | 21/11/2029 | 1,011,328 | 0.04% |
| Australia Government Bond | AUD1,600,000 | 2.25% | 21/5/2028 | 1,007,275 | 0.04% |
| Australia Government Bond | AUD1,850,000 | 1.00% | 21/12/2030 | 1,001,597 | 0.04% |
| Australia Government Bond | AUD1,600,000 | 0.25% | 21/11/2025 | 989,100 | 0.04% |
| New South Wales Treasury Corp. | AUD1,500,000 | 1.25% | 20/3/2025 | 961,495 | 0.04% |
| Commonwealth Bank of Australia | €1,000,000 | 0.50% | 27/7/2026 | 960,563 | 0.04% |
| Australia Government Bond | AUD1,500,000 | 0.25% | 21/11/2024 | 959,289 | 0.04% |
| Australia Government Bond | AUD1,550,000 | 1.75% | 21/11/2032 | 855,702 | 0.03% |
| Australia & New Zealand Banking Group Ltd. | ¥100,000,000 | 1.50% | 1/9/2032 | 756,128 | 0.03% |
| Westpac Banking Corp. | \$725,000 | 2.89% | 4/2/2030 | 664,671 | 0.03% |
| Australia Government Bond | AUD1,000,000 | 3.75% | 21/5/2034 | 656,131 | 0.03% |
| New South Wales Treasury Corp. | AUD1,150,000 | 2.00% | 20/3/2031 | 641,820 | 0.02% |
| Queensland Treasury Corp. | AUD1,000,000 | 3.50% | 21/8/2030 | 635,852 | 0.02% |
| Macquarie Group Ltd. | \$700,000 | 1.34% | 12/1/2027 | 608,244 | 0.02% |
| Western Australian Treasury Corp. | AUD890,000 | 2.75% | 24/7/2029 | 548,470 | 0.02% |
| Wesfarmers Ltd. | AUD1,000,000 | 2.55% | 23/6/2031 | 520,814 | 0.02% |
| Queensland Treasury Corp. | AUD1,000,000 | 1.50% | 2/3/2032 | 518,721 | 0.02% |
| Queensland Treasury Corp. | AUD770,000 | 3.25% | 21/7/2026 | 509,168 | 0.02% |
| Macquarie Bank Ltd. | AUD800,000 | 1.70% | 12/2/2025 | 506,866 | 0.02% |
| Australia Government Bond | AUD1,275,000 | 1.75% | 21/6/2051 | 499,994 | 0.02% |
| Treasury Corp. of Victoria | AUD750,000 | 4.25% | 20/12/2032 | 484,794 | 0.02% |
| Westpac Banking Corp. | €500,000 | 1.08% | 5/4/2027 | 481,705 | 0.02% |
| Stockland Trust | €500,000 | 1.63% | 27/4/2026 | 473,142 | 0.02% |
| Treasury Corp. of Victoria | AUD800,000 | 1.25% | 19/11/2027 | 472,820 | 0.02% |
| Commonwealth Bank of Australia | €500,000 | 0.75% | 28/2/2028 | 464,522 | 0.02% |
| New South Wales Treasury Corp. | AUD700,000 | 1.00% | 8/2/2024 | 460,741 | 0.02% |
| Australia Government Bond | AUD665,000 | 3.75% | 21/4/2037 | 425,103 | 0.02% |
| South Australian Government Financing Authority | AUD900,000 | 2.00% | 23/5/2036 | 423,480 | 0.02% |
| Queensland Treasury Corp. | AUD650,000 | 2.50% | 6/3/2029 | 397,160 | 0.02% |
| Treasury Corp. of Victoria | AUD615,000 | 3.00% | 20/10/2028 | 389,345 | 0.02% |
| New South Wales Treasury Corp. | AUD750,000 | 1.50% | 20/2/2032 | 387,445 | 0.02% |
| Northern Territory Treasury Corp. | AUD600,000 | 2.75% | 21/4/2027 | 383,977 | 0.01% |
| Australia Government Bond | AUD712,000 | 3.00% | 21/3/2047 | 382,885 | 0.01% |
| Queensland Treasury Corp. | AUD700,000 | 1.75% | 21/8/2031 | 378,901 | 0.01% |
| Treasury Corp. of Victoria | AUD720,000 | 1.50% | 10/9/2031 | 376,499 | 0.01% |
| Australia Government Bond | AUD685,000 | 2.75% | 21/5/2041 | 369,733 | 0.01% |
| Telstra Corp., Ltd. | €400,000 | 1.38% | 26/3/2029 | 369,378 | 0.01% |
| Australia Government Bond | AUD600,000 | 3.00% | 21/11/2033 | 368,324 | 0.01% |
| Westpac Banking Corp. | \$357,000 | 2.85% | 13/5/2026 | 334,326 | 0.01% |
| Glencore Finance Europe Ltd. | £300,000 | 3.13% | 26/3/2026 | 334,091 | 0.01% |
| Western Australian Treasury Corp. | AUD500,000 | 3.25% | 20/7/2028 | 322,752 | 0.01% |
| Australia Government Bond | AUD543,000 | 3.25% | 21/6/2039 | 321,079 | 0.01% |
| Australia & New Zealand Banking Group Ltd. | AUD500,000 | 1.65% | 16/1/2025 | 319,476 | 0.01% |
| South Australian Government Financing Authority | AUD500,000 | 3.00% | 24/5/2028 | 318,186 | 0.01% |
| New South Wales Treasury Corp. | AUD495,000 | 3.00% | 20/3/2028 | 316,812 | 0.01% |
| Commonwealth Bank of Australia | AUD500,000 | 2.40% | 14/1/2027 | 307,690 | 0.01% |
| South Australian Government Financing Authority | AUD500,000 | 2.75% | 24/5/2030 | 301,359 | 0.01% |
| Treasury Corp. of Victoria | AUD580,000 | 2.25% | 20/11/2034 | 296,301 | 0.01% |
| New South Wales Treasury Corp. | AUD600,000 | 2.25% | 20/11/2040 | 264,065 | 0.01% |
| New South Wales Treasury Corp. | AUD425,000 | 3.00% | 20/2/2030 | 262,665 | 0.01% |

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------|--------|---------------|-------------------------------|--------------------------|
| Treasury Corp. of Victoria | AUD450,000 | 1.50% | 20/11/2030 | 243,124 | 0.01% |
| Australia & New Zealand Banking Group Ltd. | \$250,000 | 4.40% | 19/5/2026 | 239,538 | 0.01% |
| BHP Billiton Finance Ltd. | £200,000 | 3.25% | 25/9/2024 | 236,117 | 0.01% |
| National Australia Bank Ltd. | \$250,000 | 2.50% | 12/7/2026 | 230,315 | 0.01% |
| Queensland Treasury Corp. | AUD325,000 | 2.75% | 20/8/2027 | 207,816 | 0.01% |
| National Australia Bank Ltd. | AUD300,000 | 6.32% | 3/8/2032 | 203,834 | 0.01% |
| Westpac Banking Corp. | €200,000 | 0.63% | 22/11/2024 | 201,843 | 0.01% |
| Commonwealth Bank of Australia | AUD300,000 | 4.20% | 18/8/2025 | 201,034 | 0.01% |
| Commonwealth Bank of Australia | AUD300,000 | 4.40% | 18/8/2027 | 198,371 | 0.01% |
| National Australia Bank Ltd. | €200,000 | 2.13% | 24/5/2028 | 197,951 | 0.01% |
| Bank of Queensland Ltd. | €200,000 | 1.84% | 9/6/2027 | 197,894 | 0.01% |
| Westpac Banking Corp. | \$200,000 | 3.15% | 16/1/2024 | 195,934 | 0.01% |
| Treasury Corp. of Victoria | AUD450,000 | 2.25% | 20/11/2041 | 192,028 | 0.01% |
| Ausgrid Finance Pty Ltd. | €242,000 | 0.88% | 7/10/2031 | 191,444 | 0.01% |
| Commonwealth Bank of Australia | \$200,000 | 2.30% | 14/3/2025 | 189,359 | 0.01% |
| Macquarie Bank Ltd. | \$200,000 | 2.30% | 22/1/2025 | 189,203 | 0.01% |
| Westpac Banking Corp. | \$200,000 | 2.00% | 16/1/2025 | 188,488 | 0.01% |
| Rio Tinto Finance USA plc | \$215,000 | 4.13% | 21/8/2042 | 185,532 | 0.01% |
| BHP Billiton Finance Ltd. | €200,000 | 1.50% | 29/4/2030 | 181,452 | 0.01% |
| Macquarie Bank Ltd. | \$250,000 | 3.05% | 3/3/2036 | 181,379 | 0.01% |
| Australia & New Zealand Banking Group Ltd. | €200,000 | 0.67% | 5/5/2031 | 181,202 | 0.01% |
| Australia & New Zealand Banking Group Ltd. | \$200,000 | 2.95% | 22/7/2030 | 180,575 | 0.01% |
| Australia Government Bond | AUD250,000 | 2.75% | 21/4/2024 | 168,261 | 0.01% |
| Scentre Group Trust 2 | \$200,000 | 5.13% | 24/9/2080 | 167,828 | 0.01% |
| Commonwealth Bank of Australia | \$175,000 | 3.90% | 16/3/2028 | 167,070 | 0.01% |
| Commonwealth Bank of Australia | \$200,000 | 3.78% | 14/3/2032 | 164,331 | 0.01% |
| Glencore Capital Finance DAC | €200,000 | 0.75% | 1/3/2029 | 163,736 | 0.01% |
| National Australia Bank Ltd. | AUD250,000 | 2.90% | 25/2/2027 | 156,400 | 0.01% |
| APA Infrastructure Ltd. | €200,000 | 1.25% | 15/3/2033 | 150,636 | 0.01% |
| Treasury Corp. of Victoria | AUD250,000 | 2.50% | 22/10/2029 | 150,041 | 0.01% |
| Commonwealth Bank of Australia | \$200,000 | 3.74% | 12/9/2039 | 147,102 | 0.01% |
| New South Wales Treasury Corp. | AUD225,000 | 3.00% | 20/5/2027 | 145,886 | 0.01% |
| Westpac Banking Corp. | €150,000 | 0.77% | 13/5/2031 | 135,523 | 0.01% |
| Commonwealth Bank of Australia | AUD200,000 | 3.00% | 11/1/2024 | 133,785 | 0.01% |
| Western Australian Treasury Corp. | AUD200,000 | 3.00% | 21/10/2027 | 128,996 | 0.01% |
| Westpac Banking Corp. | AUD200,000 | 2.40% | 25/1/2027 | 122,927 | 0.01% |
| BHP Billiton Finance USA Ltd. | \$125,000 | 5.00% | 30/9/2043 | 121,334 | 0.01% |
| Santos Finance Ltd. | \$150,000 | 3.65% | 29/4/2031 | 119,649 | 0.01% |
| Australia Government Bond | AUD200,000 | 2.75% | 21/6/2035 | 116,630 | 0.00% |
| Scentre Group Trust 1 | £100,000 | 3.88% | 16/7/2026 | 112,489 | 0.00% |
| Optus Finance Pty Ltd. | AUD200,000 | 2.50% | 1/7/2030 | 107,773 | 0.00% |
| National Housing Finance & Investment Corp. | AUD200,000 | 1.41% | 29/6/2032 | 102,045 | 0.00% |
| Toyota Finance Australia Ltd. | €100,000 | 2.28% | 21/10/2027 | 101,040 | 0.00% |
| Toyota Finance Australia Ltd. | €100,000 | 0.06% | 13/1/2025 | 99,704 | 0.00% |
| Macquarie Group Ltd. | \$100,000 | 5.11% | 9/8/2026 | 99,570 | 0.00% |
| Rio Tinto Finance USA Ltd. | \$150,000 | 2.75% | 2/11/2051 | 99,528 | 0.00% |
| National Australia Bank Ltd. | £100,000 | 1.70% | 15/9/2031 | 98,643 | 0.00% |
| Glencore Funding LLC | \$100,000 | 4.13% | 12/3/2024 | 98,283 | 0.00% |
| Westpac Banking Corp. | €100,000 | 0.38% | 2/4/2026 | 96,639 | 0.00% |
| Macquarie Group Ltd. | \$100,000 | 5.49% | 9/11/2033 | 94,379 | 0.00% |
| Amcor UK Finance plc | €100,000 | 1.13% | 23/6/2027 | 93,812 | 0.00% |
| Macquarie Group Ltd. | €100,000 | 0.63% | 3/2/2027 | 91,876 | 0.00% |
| National Australia Bank Ltd. | \$150,000 | 2.65% | 14/1/2041 | 91,342 | 0.00% |
| Commonwealth Bank of Australia | €100,000 | 0.88% | 19/2/2029 | 91,224 | 0.00% |
| Commonwealth Bank of Australia | \$100,000 | 2.55% | 14/3/2027 | 90,946 | 0.00% |
| Glencore Funding LLC | \$100,000 | 1.63% | 1/9/2025 | 90,614 | 0.00% |
| APA Infrastructure Ltd. | €100,000 | 2.00% | 15/7/2030 | 88,155 | 0.00% |
| Commonwealth Bank of Australia | \$100,000 | 1.13% | 15/6/2026 | 87,988 | 0.00% |
| South Australian Government Financing Authority | AUD130,000 | 2.75% | 16/4/2025 | 85,905 | 0.00% |
| South32 Treasury Ltd. | \$100,000 | 4.35% | 14/4/2032 | 85,898 | 0.00% |
| Scentre Group Trust 1/Scentre Group Trust 2 | €100,000 | 1.45% | 28/3/2029 | 85,197 | 0.00% |
| Glencore Funding LLC | \$100,000 | 2.85% | 27/4/2031 | 81,986 | 0.00% |
| Commonwealth Bank of Australia | \$100,000 | 3.90% | 12/7/2047 | 81,438 | 0.00% |
| Glencore Funding LLC | \$100,000 | 2.50% | 1/9/2030 | 81,195 | 0.00% |
| Commonwealth Bank of Australia | \$100,000 | 1.88% | 15/9/2031 | 79,226 | 0.00% |
| National Australia Bank Ltd. | \$100,000 | 2.33% | 21/8/2030 | 75,951 | 0.00% |
| Westpac Banking Corp. | \$100,000 | 2.67% | 15/11/2035 | 74,293 | 0.00% |
| CSL Finance plc | \$75,000 | 3.85% | 27/4/2027 | 71,753 | 0.00% |
| Commonwealth Bank of Australia | \$100,000 | 3.31% | 11/3/2041 | 67,948 | 0.00% |
| CSL Finance plc | \$75,000 | 4.75% | 27/4/2052 | 67,606 | 0.00% |
| Queensland Treasury Corp. | AUD150,000 | 2.25% | 16/4/2040 | 66,997 | 0.00% |

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------|--------|---------------|-------------------------------|--------------------------|
| Queensland Treasury Corp. | AUD90,000 | 3.25% | 21/8/2029 | 57,139 | 0.00% |
| BHP Billiton Finance USA Ltd. | \$50,000 | 6.42% | 1/3/2026 | 52,251 | 0.00% |
| Queensland Treasury Corp. | AUD100,000 | 1.50% | 20/8/2032 | 51,020 | 0.00% |
| Western Australian Treasury Corp. | AUD75,000 | 2.50% | 23/7/2024 | 49,839 | 0.00% |
| New South Wales Treasury Corp. | AUD70,000 | 5.00% | 20/8/2024 | 48,310 | 0.00% |
| CSL Finance plc | \$50,000 | 4.25% | 27/4/2032 | 47,072 | 0.00% |
| Westpac Banking Corp. | \$50,000 | 5.41% | 10/8/2033 | 46,708 | 0.00% |
| Scentre Group Trust 1/Scentre Group Trust 2 | \$50,000 | 3.75% | 23/3/2027 | 45,904 | 0.00% |
| Treasury Corp. of Victoria | AUD65,000 | 5.50% | 17/12/2024 | 45,399 | 0.00% |
| CSL Finance plc | \$50,000 | 4.95% | 27/4/2062 | 44,547 | 0.00% |
| Westpac Banking Corp. | \$50,000 | 4.42% | 24/7/2039 | 41,377 | 0.00% |
| Westpac Banking Corp. | \$40,000 | 2.65% | 16/1/2030 | 34,723 | 0.00% |
| Western Australian Treasury Corp. | AUD50,000 | 3.00% | 21/10/2026 | 32,694 | 0.00% |
| Woodside Finance Ltd. | \$30,000 | 3.70% | 15/3/2028 | 27,170 | 0.00% |
| Pacific National Finance Pty Ltd. | AUD40,000 | 5.25% | 19/5/2025 | 26,735 | 0.00% |
| Glencore Funding LLC | \$25,000 | 4.00% | 27/3/2027 | 23,631 | 0.00% |
| National Australia Bank Ltd. | CAD20,000 | 3.52% | 12/6/2030 | 13,688 | 0.00% |
| Westpac Banking Corp. | \$15,000 | 4.11% | 24/7/2034 | 12,848 | 0.00% |
| Goodman US Finance Four LLC | \$15,000 | 4.50% | 15/10/2037 | 12,334 | 0.00% |
| Ausgrid Finance Pty Ltd. | AUD10,000 | 3.75% | 30/10/2024 | 6,644 | 0.00% |
| ETSA Utilities Finance Pty Ltd. | AUD10,000 | 3.50% | 29/8/2024 | 6,632 | 0.00% |
| Ampol Ltd. | AUD10,000 | 4.00% | 17/4/2025 | 6,614 | 0.00% |
| | | | | 51,893,536 | 1.94% |
| Austria 0.60% (30 June 2022: 0.57%) | | | | | |
| Republic of Austria Government Bond | €3,296,000 | 0.90% | 20/2/2032 | 2,891,314 | 0.11% |
| Republic of Austria Government Bond | €2,350,000 | 0.00% | 20/2/2031 | 1,952,772 | 0.07% |
| Republic of Austria Government Bond | €1,746,000 | 0.00% | 20/4/2025 | 1,747,264 | 0.07% |
| Republic of Austria Government Bond | €1,200,000 | 0.50% | 20/4/2027 | 1,158,319 | 0.04% |
| Erste Group Bank AG | €1,000,000 | 2.50% | 19/9/2030 | 1,003,390 | 0.04% |
| Republic of Austria Government Bond | €1,221,000 | 0.75% | 20/3/2051 | 736,842 | 0.03% |
| Republic of Austria Government Bond | €752,000 | 0.25% | 20/10/2036 | 542,805 | 0.02% |
| JAB Holdings BV | €500,000 | 2.50% | 17/4/2027 | 502,602 | 0.02% |
| Republic of Austria Government Bond | €824,000 | 0.00% | 20/10/2040 | 494,963 | 0.02% |
| Raiffeisen Bank International AG | €400,000 | 5.75% | 27/1/2028 | 438,053 | 0.02% |
| HYPO NOE Landesbank fuer Niederoesterreich und Wien AG | €400,000 | 0.01% | 1/10/2026 | 376,960 | 0.01% |
| Oesterreichische Kontrollbank AG | €300,000 | 0.50% | 15/12/2025 | 322,688 | 0.01% |
| OMV AG | €300,000 | 0.00% | 16/6/2023 | 316,684 | 0.01% |
| Republic of Austria Government Bond | €300,000 | 0.75% | 20/2/2028 | 287,516 | 0.01% |
| Republic of Austria Government Bond | €237,000 | 4.15% | 15/3/2037 | 278,718 | 0.01% |
| Oesterreichische Kontrollbank AG | \$300,000 | 0.50% | 2/2/2026 | 266,460 | 0.01% |
| Republic of Austria Government Bond | €570,000 | 0.70% | 20/4/2071 | 262,830 | 0.01% |
| Oesterreichische Kontrollbank AG | \$250,000 | 3.63% | 9/9/2027 | 243,599 | 0.01% |
| Republic of Austria Government Bond | €200,000 | 3.15% | 20/6/2044 | 210,055 | 0.01% |
| HYPO NOE Landesbank fuer Niederoesterreich und Wien AG | €200,000 | 1.38% | 14/4/2025 | 201,381 | 0.01% |
| OMV AG | €200,000 | 2.00% | 9/4/2028 | 197,875 | 0.01% |
| Republic of Austria Government Bond | €415,000 | 0.85% | 30/6/2120 | 172,882 | 0.01% |
| Republic of Austria Government Bond | €189,000 | 1.50% | 20/2/2047 | 146,724 | 0.01% |
| Republic of Austria Government Bond | €191,000 | 2.10% | 20/9/2117 | 144,783 | 0.01% |
| State of Lower Austria | €200,000 | 0.00% | 16/11/2035 | 140,489 | 0.01% |
| Verbund AG | €200,000 | 0.90% | 1/4/2041 | 132,521 | 0.01% |
| Republic of Austria Government Bond | €113,000 | 2.40% | 23/5/2034 | 111,876 | 0.00% |
| Raiffeisen Bank International AG | €100,000 | 0.25% | 22/1/2025 | 97,152 | 0.00% |
| OMV AG | €100,000 | 2.50% | Perpetual | 95,067 | 0.00% |
| Oesterreichische Kontrollbank AG | €100,000 | 0.00% | 8/10/2026 | 94,995 | 0.00% |
| Autobahnen- und Schnell- strassen-Finanzierungs AG | €100,000 | 0.00% | 16/7/2027 | 92,877 | 0.00% |
| Republic of Austria Government Bond | €100,000 | 0.50% | 20/2/2029 | 91,829 | 0.00% |
| Oesterreichische Kontrollbank AG | \$100,000 | 0.38% | 17/9/2025 | 89,743 | 0.00% |
| Erste Group Bank AG | €100,000 | 0.10% | 15/1/2030 | 85,158 | 0.00% |
| Republic of Austria Government Bond | €60,000 | 3.80% | 26/1/2062 | 72,372 | 0.00% |
| Oesterreichische Kontrollbank AG | \$50,000 | 1.50% | 12/2/2025 | 46,973 | 0.00% |
| OMV AG | €20,000 | 0.00% | 3/7/2025 | 19,597 | 0.00% |
| Republic of Austria Government Bond | €22,000 | 0.00% | 20/2/2030 | 18,884 | 0.00% |
| OMV AG | €20,000 | 1.00% | 3/7/2034 | 15,259 | 0.00% |
| Republic of Austria Government International Bond | CAD5,000 | 5.38% | 1/12/2034 | 4,044 | 0.00% |
| | | | | 16,106,315 | 0.60% |
| Belgium 1.07% (30 June 2022: 1.08%) | | | | | |
| Kingdom of Belgium Government Bond | €3,030,000 | 0.90% | 22/6/2029 | 2,853,375 | 0.11% |
| Kingdom of Belgium Government Bond | €2,400,000 | 0.00% | 22/10/2027 | 2,233,270 | 0.08% |
| Kingdom of Belgium Government Bond | €2,600,000 | 1.45% | 22/6/2037 | 2,162,666 | 0.08% |
| Kingdom of Belgium Government Bond | €1,918,000 | 1.00% | 22/6/2026 | 1,930,715 | 0.07% |
| Kingdom of Belgium Government Bond | €1,828,000 | 0.40% | 22/6/2040 | 1,177,373 | 0.04% |

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------|--------|---------------|-------------------------------|--------------------------|
| Kingdom of Belgium Government Bond | €931,000 | 4.25% | 28/3/2041 | 1,094,785 | 0.04% |
| Kingdom of Belgium Government Bond | €1,200,000 | 0.35% | 22/6/2032 | 985,954 | 0.04% |
| Euroclear Bank SA | €1,000,000 | 0.13% | 7/7/2025 | 982,326 | 0.04% |
| Region Wallonne Belgium | €900,000 | 0.05% | 22/6/2025 | 892,126 | 0.03% |
| Anheuser-Busch Cos LLC/Anheuser-Busch InBev Worldwide, Inc. | €900,000 | 4.90% | 1/2/2046 | 823,589 | 0.03% |
| Kingdom of Belgium Government Bond | €1,000,000 | 0.00% | 22/10/2031 | 812,906 | 0.03% |
| Kingdom of Belgium Government Bond | €665,000 | 3.75% | 22/6/2045 | 744,004 | 0.03% |
| Kingdom of Belgium Government Bond | €760,000 | 1.00% | 22/6/2031 | 687,029 | 0.03% |
| Kingdom of Belgium Government Bond | €700,000 | 0.80% | 22/6/2028 | 671,870 | 0.03% |
| KBC Group NV | €600,000 | 1.50% | 29/3/2026 | 603,060 | 0.02% |
| Kingdom of Belgium Government Bond | €780,000 | 1.70% | 22/6/2050 | 578,972 | 0.02% |
| Anheuser-Busch InBev SA | €500,000 | 2.13% | 2/12/2027 | 498,442 | 0.02% |
| Kingdom of Belgium Government Bond | €400,000 | 5.00% | 28/3/2035 | 496,209 | 0.02% |
| Ministeries Van de Vlaamse Gemeenschap | €500,000 | 0.01% | 23/6/2027 | 464,788 | 0.02% |
| Anheuser-Busch InBev Worldwide, Inc. | €450,000 | 5.45% | 23/1/2039 | 448,705 | 0.02% |
| Kingdom of Belgium Government Bond | €412,000 | 2.75% | 22/4/2039 | 400,549 | 0.02% |
| Anheuser-Busch InBev SA | €400,000 | 2.88% | 2/4/2032 | 393,852 | 0.02% |
| Kingdom of Belgium Government Bond | €450,000 | 0.10% | 22/6/2030 | 388,008 | 0.02% |
| Anheuser-Busch Cos LLC/Anheuser-Busch InBev Worldwide, Inc. | \$400,000 | 3.65% | 1/2/2026 | 385,286 | 0.02% |
| Anheuser-Busch Cos LLC/Anheuser-Busch InBev Worldwide, Inc. | \$400,000 | 4.70% | 1/2/2036 | 377,109 | 0.02% |
| FLUVIUS System Operator CVBA | €400,000 | 0.25% | 14/6/2028 | 349,565 | 0.01% |
| Belfius Bank SA | €300,000 | 3.13% | 11/5/2026 | 307,438 | 0.01% |
| Kingdom of Belgium Government Bond | €350,000 | 2.25% | 22/6/2057 | 295,069 | 0.01% |
| Kingdom of Belgium Government Bond | €437,000 | 1.40% | 22/6/2053 | 291,053 | 0.01% |
| Kingdom of Belgium Government Bond | €338,000 | 2.15% | 22/6/2066 | 275,657 | 0.01% |
| Anheuser-Busch InBev Worldwide, Inc. | \$250,000 | 4.95% | 15/1/2042 | 234,335 | 0.01% |
| Anheuser-Busch InBev Worldwide, Inc. | \$225,000 | 5.55% | 23/1/2049 | 224,244 | 0.01% |
| Argenta Spaarbank NV | €200,000 | 5.38% | 29/11/2027 | 212,638 | 0.01% |
| KBC Group NV | €200,000 | 3.00% | 25/8/2030 | 195,442 | 0.01% |
| Argenta Spaarbank NV | €200,000 | 1.00% | 13/10/2026 | 188,744 | 0.01% |
| Region Wallonne Belgium | €200,000 | 1.38% | 6/4/2032 | 176,631 | 0.01% |
| Ministeries Van de Vlaamse Gemeenschap | €200,000 | 0.30% | 20/10/2031 | 163,414 | 0.01% |
| Anheuser-Busch InBev Worldwide, Inc. | \$150,000 | 4.75% | 23/1/2029 | 148,262 | 0.01% |
| Kingdom of Belgium Government Bond | €304,000 | 0.65% | 22/6/2071 | 136,900 | 0.01% |
| Region Wallonne Belgium | €200,000 | 0.50% | 22/6/2037 | 136,729 | 0.01% |
| Kingdom of Belgium Government Bond | €131,630 | 1.90% | 22/6/2038 | 115,156 | 0.01% |
| Anheuser-Busch InBev Worldwide, Inc. | \$125,000 | 4.38% | 15/4/2038 | 112,381 | 0.01% |
| Ethias SA | €100,000 | 5.00% | 14/1/2026 | 104,307 | 0.00% |
| Groupe Bruxelles Lambert NV | €100,000 | 3.13% | 6/9/2029 | 102,442 | 0.00% |
| Region Wallonne Belgium | €200,000 | 0.65% | 16/1/2051 | 99,149 | 0.00% |
| Euroclear Investments SA | €100,000 | 1.13% | 7/12/2026 | 97,741 | 0.00% |
| Anheuser-Busch InBev SA | €100,000 | 3.70% | 2/4/2040 | 97,583 | 0.00% |
| Lonza Finance International NV | €100,000 | 1.63% | 21/4/2027 | 96,962 | 0.00% |
| Anheuser-Busch InBev SA | €100,000 | 1.13% | 1/7/2027 | 96,453 | 0.00% |
| Belfius Bank SA | €100,000 | 0.38% | 13/2/2026 | 95,495 | 0.00% |
| Anheuser-Busch InBev Worldwide, Inc. | \$110,000 | 4.60% | 1/6/2060 | 95,234 | 0.00% |
| Anheuser-Busch InBev Worldwide, Inc. | \$108,000 | 4.60% | 15/4/2048 | 95,068 | 0.00% |
| Belfius Bank SA | €100,000 | 0.00% | 28/8/2026 | 93,851 | 0.00% |
| Anheuser-Busch InBev SA | €100,000 | 2.75% | 17/3/2036 | 91,913 | 0.00% |
| Anheuser-Busch InBev Worldwide, Inc. | \$100,000 | 3.50% | 1/6/2030 | 90,950 | 0.00% |
| Anheuser-Busch InBev Finance, Inc. | \$100,000 | 4.63% | 1/2/2044 | 89,695 | 0.00% |
| Cofinimmo SA | €100,000 | 1.00% | 24/1/2028 | 86,128 | 0.00% |
| VGP NV | €100,000 | 1.63% | 17/1/2027 | 80,617 | 0.00% |
| FLUVIUS System Operator CVBA | €100,000 | 0.63% | 24/11/2031 | 79,898 | 0.00% |
| Region Wallonne Belgium | €100,000 | 1.05% | 22/6/2040 | 69,030 | 0.00% |
| Ministeries Van de Vlaamse Gemeenschap | €100,000 | 0.88% | 21/3/2046 | 60,846 | 0.00% |
| Anheuser-Busch InBev Finance, Inc. | CAD95,000 | 4.32% | 15/5/2047 | 59,126 | 0.00% |
| Ministeries Van de Vlaamse Gemeenschap | €100,000 | 1.00% | 23/1/2051 | 58,316 | 0.00% |
| Anheuser-Busch InBev Finance, Inc. | \$50,000 | 4.90% | 1/2/2046 | 45,827 | 0.00% |
| Anheuser-Busch InBev Worldwide, Inc. | \$50,000 | 4.75% | 15/4/2058 | 44,264 | 0.00% |
| Anheuser-Busch InBev Worldwide, Inc. | \$37,000 | 4.50% | 1/6/2050 | 32,699 | 0.00% |
| Anheuser-Busch InBev Worldwide, Inc. | AUD50,000 | 4.10% | 6/9/2027 | 32,649 | 0.00% |
| Anheuser-Busch InBev Worldwide, Inc. | \$25,000 | 5.80% | 23/1/2059 | 25,816 | 0.00% |
| Anheuser-Busch InBev Worldwide, Inc. | \$25,000 | 4.44% | 6/10/2048 | 21,398 | 0.00% |
| | | | | 28,694,083 | 1.07% |
| Bermuda 0.01% (30 June 2022: 0.01%) | | | | | |
| Bermuda Government International Bond | \$200,000 | 2.38% | 20/8/2030 | 169,089 | 0.01% |
| Triton Container International Ltd. | \$100,000 | 1.15% | 7/6/2024 | 92,531 | 0.00% |
| Triton Container International Ltd. | \$50,000 | 3.15% | 15/6/2031 | 38,894 | 0.00% |
| | | | | 300,514 | 0.01% |

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|--------------|--------|---------------|-------------------------------|--------------------------|
| Brazil 0.05% (30 June 2022: 0.07%) | | | | | |
| Suzano Austria GmbH | \$400,000 | 5.00% | 15/1/2030 | 375,450 | 0.01% |
| Braskem Netherlands Finance BV | \$306,000 | 4.50% | 31/1/2030 | 259,951 | 0.01% |
| Vale Overseas Ltd. | \$250,000 | 3.75% | 8/7/2030 | 218,959 | 0.01% |
| GUSAP III LP | \$200,000 | 4.25% | 21/1/2030 | 185,469 | 0.01% |
| Fibria Overseas Finance Ltd. | \$150,000 | 5.50% | 17/1/2027 | 150,554 | 0.01% |
| Vale Overseas Ltd. | \$50,000 | 6.88% | 21/11/2036 | 52,916 | 0.00% |
| Vale Overseas Ltd. | \$50,000 | 6.88% | 10/11/2039 | 52,772 | 0.00% |
| Suzano Austria GmbH | \$50,000 | 3.13% | 15/1/2032 | 39,048 | 0.00% |
| Vale Overseas Ltd. | \$25,000 | 8.25% | 17/1/2034 | 29,672 | 0.00% |
| | | | | 1,364,791 | 0.05% |
| Bulgaria 0.01% (30 June 2022: 0.00%) | | | | | |
| Bulgaria Government International Bond | €300,000 | 0.38% | 23/9/2030 | 239,580 | 0.01% |
| Bulgaria Government International Bond | €70,000 | 4.63% | 23/9/2034 | 74,348 | 0.00% |
| Bulgaria Government International Bond | €40,000 | 1.38% | 23/9/2050 | 24,117 | 0.00% |
| | | | | 338,045 | 0.01% |
| Canada 3.87% (30 June 2022: 4.00%) | | | | | |
| Canadian Government Bond | CAD2,330,000 | 1.50% | 1/6/2031 | 1,492,460 | 0.06% |
| Canadian Government Bond | CAD1,800,000 | 1.50% | 1/4/2025 | 1,259,854 | 0.05% |
| Canadian Government Bond | CAD1,665,000 | 0.25% | 1/4/2024 | 1,170,125 | 0.05% |
| Canadian Government Bond | CAD2,025,000 | 2.00% | 1/12/2051 | 1,142,036 | 0.04% |
| Province of Quebec Canada | CAD1,620,000 | 2.50% | 1/9/2026 | 1,140,782 | 0.04% |
| Canadian Government Bond | CAD1,665,000 | 2.00% | 1/6/2032 | 1,101,343 | 0.04% |
| Canada Housing Trust No 1 | CAD1,470,000 | 3.55% | 15/9/2032 | 1,066,983 | 0.04% |
| Toronto-Dominion Bank | €1,000,000 | 0.25% | 26/3/2024 | 1,028,209 | 0.04% |
| Canadian Government Bond | CAD1,455,000 | 0.50% | 1/9/2025 | 984,498 | 0.04% |
| Canadian Government Bond | CAD1,350,000 | 1.25% | 1/3/2027 | 911,495 | 0.04% |
| Canadian Government Bond | CAD1,090,000 | 2.75% | 1/8/2024 | 787,257 | 0.03% |
| Canadian Government Bond | CAD893,000 | 5.00% | 1/6/2037 | 783,477 | 0.03% |
| Canadian Government Bond | CAD1,290,000 | 0.50% | 1/12/2030 | 768,275 | 0.03% |
| HSBC Bank Canada | €800,000 | 0.01% | 14/9/2026 | 753,824 | 0.03% |
| Canadian Government Bond | CAD1,005,000 | 0.75% | 1/2/2024 | 713,614 | 0.03% |
| Canadian Government Bond | CAD1,000,000 | 1.50% | 1/5/2024 | 712,066 | 0.03% |
| Royal Bank of Canada | €703,000 | 1.75% | 8/6/2029 | 675,962 | 0.03% |
| Province of Ontario Canada | CAD1,030,000 | 3.45% | 2/6/2045 | 665,958 | 0.03% |
| Canadian Government Bond | CAD1,020,000 | 1.50% | 1/12/2031 | 648,456 | 0.03% |
| Canada Housing Trust No 1 | CAD890,000 | 2.90% | 15/6/2024 | 644,126 | 0.03% |
| Province of Ontario Canada | CAD750,000 | 7.60% | 2/6/2027 | 637,648 | 0.03% |
| Bank of Nova Scotia | €600,000 | 0.01% | 18/3/2025 | 593,441 | 0.02% |
| Province of Ontario Canada | CAD765,000 | 4.65% | 2/6/2041 | 588,308 | 0.02% |
| CDP Financial, Inc. | €600,000 | 1.13% | 6/4/2027 | 582,413 | 0.02% |
| Province of Ontario Canada | CAD840,000 | 2.70% | 2/6/2029 | 578,517 | 0.02% |
| Canadian Government Bond | CAD1,070,000 | 1.75% | 1/12/2053 | 559,127 | 0.02% |
| Canadian Government Bond | CAD810,000 | 1.50% | 1/6/2026 | 558,780 | 0.02% |
| CPPIB Capital, Inc. | AUD810,000 | 4.45% | 1/9/2027 | 540,029 | 0.02% |
| Province of Ontario Canada | CAD750,000 | 1.75% | 8/9/2025 | 521,735 | 0.02% |
| Province of Ontario Canada | £500,000 | 0.25% | 15/12/2026 | 507,546 | 0.02% |
| Canadian Government Bond | CAD626,000 | 4.00% | 1/6/2041 | 503,569 | 0.02% |
| Province of Ontario Canada | CAD765,000 | 3.50% | 2/6/2043 | 501,836 | 0.02% |
| Canadian Government Bond | CAD690,000 | 3.00% | 1/11/2024 | 499,879 | 0.02% |
| Canadian Government Bond | CAD780,000 | 1.25% | 1/6/2030 | 499,260 | 0.02% |
| Toronto-Dominion Bank | €500,000 | 2.55% | 3/8/2027 | 498,115 | 0.02% |
| Province of Ontario Canada | CAD680,000 | 3.50% | 2/6/2024 | 495,941 | 0.02% |
| Province of Quebec Canada | CAD607,000 | 5.00% | 1/12/2041 | 488,098 | 0.02% |
| Province of Ontario Canada | CAD630,000 | 4.70% | 2/6/2037 | 486,240 | 0.02% |
| Cenovus Energy, Inc. | \$500,000 | 4.25% | 15/4/2027 | 479,064 | 0.02% |
| Province of Quebec Canada | CAD795,000 | 3.10% | 1/12/2051 | 477,532 | 0.02% |
| Canada Housing Trust No 1 | CAD690,000 | 0.95% | 15/6/2025 | 473,255 | 0.02% |
| Canada Housing Trust No 1 | CAD670,000 | 1.95% | 15/12/2025 | 467,695 | 0.02% |
| Province of Quebec Canada | CAD720,000 | 3.50% | 1/12/2048 | 467,236 | 0.02% |
| Province of Ontario Canada | \$490,000 | 3.10% | 19/5/2027 | 464,593 | 0.02% |
| Province of Ontario Canada | CAD650,000 | 2.60% | 2/6/2025 | 463,686 | 0.02% |
| Province of Quebec Canada | \$475,000 | 1.50% | 11/2/2025 | 446,111 | 0.02% |
| Ontario Teachers' Finance Trust | €490,000 | 0.10% | 19/5/2028 | 435,497 | 0.02% |
| Canadian Government Bond | CAD484,000 | 5.75% | 1/6/2033 | 432,606 | 0.02% |
| Canada Housing Trust No 1 | CAD670,000 | 1.75% | 15/6/2030 | 431,764 | 0.02% |
| Province of Quebec Canada | CAD750,000 | 2.85% | 1/12/2053 | 425,234 | 0.02% |
| Province of Ontario Canada | CAD740,000 | 2.80% | 2/6/2048 | 421,176 | 0.02% |
| Province of Ontario Canada | CAD725,000 | 2.90% | 2/6/2049 | 418,831 | 0.02% |
| Province of Ontario Canada | CAD645,000 | 2.05% | 2/6/2030 | 418,394 | 0.02% |
| Province of Quebec Canada | CAD685,000 | 1.50% | 1/9/2031 | 413,997 | 0.02% |

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------|--------|---------------|----------------------------|-----------------------|
| Royal Bank of Canada | \$409,000 | 4.65% | 27/1/2026 | 403,915 | 0.02% |
| Province of Ontario Canada | CAD575,000 | 2.60% | 2/6/2027 | 403,911 | 0.02% |
| Canadian Government Bond | CAD595,000 | 1.00% | 1/9/2026 | 400,772 | 0.02% |
| Province of Ontario Canada | CAD525,000 | 4.60% | 2/6/2039 | 400,511 | 0.02% |
| Province of Ontario Canada | CAD715,000 | 2.65% | 2/12/2050 | 390,168 | 0.02% |
| Canada Housing Trust No 1 | CAD565,000 | 1.25% | 15/6/2026 | 382,701 | 0.02% |
| Province of Ontario Canada | CAD455,000 | 5.60% | 2/6/2035 | 381,338 | 0.02% |
| Province of Ontario Canada | CAD652,000 | 2.90% | 2/12/2046 | 380,767 | 0.02% |
| Canada Housing Trust No 1 | CAD535,000 | 1.80% | 15/12/2024 | 377,721 | 0.02% |
| Province of Alberta Canada | CAD580,000 | 2.05% | 1/6/2030 | 376,256 | 0.02% |
| Province of Quebec Canada | CAD525,000 | 2.75% | 1/9/2025 | 375,154 | 0.02% |
| National Bank of Canada | CAD550,000 | 2.24% | 4/11/2026 | 367,433 | 0.02% |
| Province of Quebec Canada | \$400,000 | 0.60% | 23/7/2025 | 362,762 | 0.01% |
| Canadian Government Bond | CAD550,000 | 2.75% | 1/12/2064 | 359,353 | 0.01% |
| Province of Ontario Canada | CAD590,000 | 1.35% | 2/12/2030 | 358,419 | 0.01% |
| Province of Quebec Canada | CAD540,000 | 3.50% | 1/12/2045 | 352,379 | 0.01% |
| Canadian Government Bond | CAD500,000 | 2.50% | 1/12/2032 | 344,475 | 0.01% |
| Canadian Imperial Bank of Commerce | CAD510,000 | 2.01% | 21/7/2030 | 344,171 | 0.01% |
| Province of Ontario Canada | CAD530,000 | 2.15% | 2/6/2031 | 339,689 | 0.01% |
| Province of Ontario Canada | CAD640,000 | 2.55% | 2/12/2052 | 338,934 | 0.01% |
| Canadian Government Bond | CAD500,000 | 2.75% | 1/12/2048 | 335,200 | 0.01% |
| Canada Housing Trust No 1 | CAD500,000 | 2.10% | 15/9/2029 | 334,659 | 0.01% |
| Province of Alberta Canada | \$345,000 | 1.88% | 13/11/2024 | 327,628 | 0.01% |
| Hydro-Quebec | CAD395,000 | 5.00% | 15/2/2050 | 326,682 | 0.01% |
| Royal Bank of Canada | \$400,000 | 2.30% | 3/11/2031 | 321,034 | 0.01% |
| Province of Alberta Canada | CAD530,000 | 3.10% | 1/6/2050 | 318,174 | 0.01% |
| Metro, Inc. | CAD455,000 | 3.39% | 6/12/2027 | 315,669 | 0.01% |
| Canadian Government Bond | CAD436,000 | 2.50% | 1/6/2024 | 314,487 | 0.01% |
| Canadian Government Bond | CAD413,000 | 3.50% | 1/12/2045 | 314,145 | 0.01% |
| Province of Quebec Canada | CAD485,000 | 1.90% | 1/9/2030 | 310,140 | 0.01% |
| CPPIB Capital, Inc. | £300,000 | 1.25% | 7/12/2027 | 309,364 | 0.01% |
| Toronto-Dominion Bank | €300,000 | 0.38% | 25/4/2024 | 308,119 | 0.01% |
| Province of Ontario Canada | CAD670,000 | 1.90% | 2/12/2051 | 303,190 | 0.01% |
| Ontario Teachers' Finance Trust | €300,000 | 0.50% | 6/5/2025 | 298,860 | 0.01% |
| Bank of Nova Scotia | \$301,000 | 4.50% | 16/12/2025 | 295,302 | 0.01% |
| Canada Housing Trust No 1 | CAD415,000 | 2.65% | 15/12/2028 | 289,558 | 0.01% |
| Province of Ontario Canada | CAD405,000 | 2.30% | 8/9/2024 | 289,451 | 0.01% |
| Export Development Canada | €300,000 | 0.50% | 25/2/2027 | 287,952 | 0.01% |
| Federation des Caisses Desjardins du Quebec | \$300,000 | 4.55% | 23/8/2027 | 287,867 | 0.01% |
| Toronto-Dominion Bank | \$300,000 | 4.46% | 8/6/2032 | 285,187 | 0.01% |
| Canada Housing Trust No 1 | CAD460,000 | 1.40% | 15/3/2031 | 284,074 | 0.01% |
| Bank of Nova Scotia | CAD400,000 | 2.84% | 3/7/2029 | 282,904 | 0.01% |
| Bank of Nova Scotia | \$305,000 | 2.70% | 3/8/2026 | 282,458 | 0.01% |
| Province of Ontario Canada | CAD400,000 | 2.40% | 2/6/2026 | 281,110 | 0.01% |
| Province of Alberta Canada | \$350,000 | 1.30% | 22/7/2030 | 279,989 | 0.01% |
| Ontario Teachers' Finance Trust | \$300,000 | 1.38% | 15/4/2025 | 278,907 | 0.01% |
| Province of Ontario Canada | CAD395,000 | 2.90% | 2/6/2028 | 278,357 | 0.01% |
| Hydro-Quebec | CAD390,000 | 4.00% | 15/2/2055 | 276,694 | 0.01% |
| Province of Alberta Canada | CAD390,000 | 2.55% | 1/6/2027 | 273,425 | 0.01% |
| Province of Quebec Canada | CAD370,000 | 4.25% | 1/12/2043 | 270,859 | 0.01% |
| Province of Manitoba Canada | \$275,000 | 2.60% | 16/4/2024 | 267,262 | 0.01% |
| Canadian Government Bond | CAD375,000 | 1.25% | 1/3/2025 | 261,648 | 0.01% |
| Rogers Communications, Inc. | \$300,000 | 3.80% | 15/3/2032 | 258,911 | 0.01% |
| Province of Ontario Canada | CAD375,000 | 1.85% | 1/2/2027 | 256,235 | 0.01% |
| CPPIB Capital, Inc. | \$270,000 | 3.25% | 15/6/2027 | 255,886 | 0.01% |
| CPPIB Capital, Inc. | €250,000 | 0.38% | 20/6/2024 | 255,714 | 0.01% |
| Royal Bank of Canada | CAD385,000 | 1.59% | 4/5/2026 | 255,094 | 0.01% |
| PSP Capital, Inc. | CAD390,000 | 2.05% | 15/1/2030 | 253,653 | 0.01% |
| AIMCo Realty Investors LP | CAD385,000 | 2.71% | 1/6/2029 | 250,869 | 0.01% |
| Province of British Columbia Canada | CAD410,000 | 1.55% | 18/6/2031 | 250,224 | 0.01% |
| Canada Housing Trust No 1 | CAD350,000 | 2.55% | 15/3/2025 | 250,082 | 0.01% |
| Province of Quebec Canada | \$300,000 | 1.90% | 21/4/2031 | 248,561 | 0.01% |
| Province of Quebec Canada | €300,000 | 0.50% | 25/1/2032 | 246,419 | 0.01% |
| Brookfield Finance, Inc. | \$250,000 | 4.00% | 1/4/2024 | 245,662 | 0.01% |
| Province of Ontario Canada | €300,000 | 0.01% | 25/11/2030 | 244,983 | 0.01% |
| Bank of Montreal | \$250,000 | 3.75% | 25/7/2025 | 243,006 | 0.01% |
| Province of Quebec Canada | CAD360,000 | 2.30% | 1/9/2029 | 241,314 | 0.01% |
| Enbridge, Inc. | \$255,000 | 2.50% | 15/1/2025 | 241,274 | 0.01% |
| Province of British Columbia Canada | CAD335,000 | 2.85% | 18/6/2025 | 240,407 | 0.01% |
| PSP Capital, Inc. | \$250,000 | 3.50% | 29/6/2027 | 239,609 | 0.01% |
| Province of Ontario Canada | CAD350,000 | 3.75% | 2/12/2053 | 238,214 | 0.01% |

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------|--------|---------------|-------------------------------|--------------------------|
| CPPIB Capital, Inc. | €250,000 | 0.25% | 6/4/2027 | 234,382 | 0.01% |
| Province of Quebec Canada | CAD320,000 | 3.75% | 1/9/2024 | 234,305 | 0.01% |
| Province of British Columbia Canada | CAD400,000 | 2.95% | 18/6/2050 | 234,226 | 0.01% |
| Canada Housing Trust No 1 | CAD385,000 | 1.10% | 15/3/2031 | 231,780 | 0.01% |
| Royal Bank of Canada | \$250,000 | 2.60% | 24/3/2027 | 229,144 | 0.01% |
| CDP Financial, Inc. | \$250,000 | 0.88% | 10/6/2025 | 228,889 | 0.01% |
| TransCanada Pipelines Ltd. | \$200,000 | 7.63% | 15/1/2039 | 228,887 | 0.01% |
| Province of Alberta Canada | CAD380,000 | 3.05% | 1/12/2048 | 226,583 | 0.01% |
| Province of Quebec Canada | CAD280,000 | 5.00% | 1/12/2038 | 223,530 | 0.01% |
| OMERS Finance Trust | \$250,000 | 1.10% | 26/3/2026 | 223,476 | 0.01% |
| Hydro-Quebec | CAD275,000 | 5.00% | 15/2/2045 | 222,166 | 0.01% |
| Federation des Caisses Desjardins du Quebec | \$250,000 | 1.20% | 14/10/2026 | 219,106 | 0.01% |
| Bank of Nova Scotia | \$250,000 | 1.19% | 13/10/2026 | 218,829 | 0.01% |
| Province of Ontario Canada | CAD300,000 | 3.75% | 2/6/2032 | 216,575 | 0.01% |
| Bank of Montreal | CAD300,000 | 4.31% | 1/6/2027 | 215,988 | 0.01% |
| Ontario Teachers' Finance Trust | €200,000 | 1.13% | 15/5/2026 | 215,147 | 0.01% |
| Canada Government International Bond | \$225,000 | 1.63% | 22/1/2025 | 212,758 | 0.01% |
| Canadian Government Bond | CAD320,000 | 0.25% | 1/3/2026 | 212,162 | 0.01% |
| Alimentation Couche-Tard, Inc. | \$250,000 | 2.95% | 25/1/2030 | 211,250 | 0.01% |
| Suncor Energy, Inc. | \$200,000 | 6.80% | 15/5/2038 | 209,918 | 0.01% |
| Province of Quebec Canada | CAD300,000 | 2.75% | 1/9/2028 | 209,445 | 0.01% |
| OPB Finance Trust | CAD295,000 | 2.98% | 25/1/2027 | 207,351 | 0.01% |
| Canadian Imperial Bank of Commerce | €200,000 | 0.38% | 3/5/2024 | 204,928 | 0.01% |
| Brookfield Corp. | CAD290,000 | 3.80% | 16/3/2027 | 202,992 | 0.01% |
| Province of Ontario Canada | €200,000 | 0.63% | 17/4/2025 | 200,828 | 0.01% |
| Hydro-Quebec | CAD225,000 | 6.00% | 15/2/2040 | 199,517 | 0.01% |
| Province of Quebec Canada | CAD230,000 | 6.25% | 1/6/2032 | 198,684 | 0.01% |
| Toronto-Dominion Bank | \$200,000 | 0.75% | 12/6/2023 | 196,350 | 0.01% |
| CPPIB Capital, Inc. | \$250,000 | 1.25% | 28/1/2031 | 196,019 | 0.01% |
| Ontario Teachers' Finance Trust | \$250,000 | 1.25% | 27/9/2030 | 195,648 | 0.01% |
| Federation des Caisses Desjardins du Quebec | \$200,000 | 4.40% | 23/8/2025 | 194,996 | 0.01% |
| Export Development Canada | \$200,000 | 3.38% | 26/8/2025 | 194,857 | 0.01% |
| Toronto-Dominion Bank | \$200,000 | 3.82% | 25/7/2025 | 194,573 | 0.01% |
| Canadian National Railway Co. | CAD285,000 | 3.00% | 8/2/2029 | 194,227 | 0.01% |
| Toronto-Dominion Bank | \$200,000 | 3.77% | 6/6/2025 | 194,100 | 0.01% |
| Province of Quebec Canada | CAD275,000 | 2.75% | 1/9/2027 | 194,085 | 0.01% |
| Toronto-Dominion Bank | \$200,000 | 4.11% | 8/6/2027 | 193,138 | 0.01% |
| Royal Bank of Canada | \$200,000 | 2.55% | 16/7/2024 | 193,002 | 0.01% |
| Canadian Government Bond | CAD270,000 | 2.25% | 1/6/2025 | 192,320 | 0.01% |
| Toronto-Dominion Bank | €200,000 | 0.86% | 24/3/2027 | 191,817 | 0.01% |
| CPPIB Capital, Inc. | CAD270,000 | 3.00% | 15/6/2028 | 190,578 | 0.01% |
| CI Financial Corp. | \$250,000 | 3.20% | 17/12/2030 | 189,990 | 0.01% |
| Canadian Imperial Bank of Commerce | \$200,000 | 2.25% | 28/1/2025 | 188,726 | 0.01% |
| Province of British Columbia Canada | CAD330,000 | 2.80% | 18/6/2048 | 188,562 | 0.01% |
| Bank of Montreal | \$200,000 | 1.85% | 1/5/2025 | 186,814 | 0.01% |
| Toronto-Dominion Bank | €200,000 | 0.50% | 18/1/2027 | 185,469 | 0.01% |
| Province of Alberta Canada | CAD295,000 | 3.30% | 1/12/2046 | 185,223 | 0.01% |
| Royal Bank of Canada | CAD260,000 | 2.61% | 1/11/2024 | 183,666 | 0.01% |
| Ontario Teachers' Cadillac Fairview Properties Trust | \$200,000 | 3.88% | 20/3/2027 | 183,046 | 0.01% |
| Royal Bank of Canada | CAD270,000 | 2.33% | 28/1/2027 | 180,256 | 0.01% |
| Toronto-Dominion Bank | CAD250,000 | 2.85% | 8/3/2024 | 179,568 | 0.01% |
| Canadian Imperial Bank of Commerce | \$200,000 | 1.85% | 19/1/2027 | 178,344 | 0.01% |
| Province of Ontario Canada | \$200,000 | 0.63% | 21/1/2026 | 177,918 | 0.01% |
| Nutrien Ltd. | \$175,000 | 5.88% | 1/12/2036 | 177,814 | 0.01% |
| Province of British Columbia Canada | CAD270,000 | 2.20% | 18/6/2030 | 177,225 | 0.01% |
| Bank of Montreal | CAD250,000 | 3.65% | 1/4/2027 | 175,458 | 0.01% |
| Waste Connections, Inc. | \$200,000 | 3.20% | 1/6/2032 | 171,199 | 0.01% |
| Bank of Nova Scotia | €200,000 | 0.25% | 1/11/2028 | 170,241 | 0.01% |
| Export Development Canada | \$175,000 | 3.00% | 25/5/2027 | 166,606 | 0.01% |
| Province of Quebec Canada | €200,000 | 0.25% | 5/5/2031 | 164,544 | 0.01% |
| Canada Housing Trust No 1 | CAD250,000 | 2.15% | 15/12/2031 | 162,464 | 0.01% |
| Rogers Communications, Inc. | \$200,000 | 4.50% | 15/3/2042 | 162,451 | 0.01% |
| Province of Manitoba Canada | CAD230,000 | 2.55% | 2/6/2026 | 162,332 | 0.01% |
| Province of British Columbia Canada | CAD290,000 | 2.75% | 18/6/2052 | 161,868 | 0.01% |
| Hydro-Quebec | CAD180,000 | 6.50% | 15/2/2035 | 161,542 | 0.01% |
| Cenovus Energy, Inc. | \$175,000 | 5.40% | 15/6/2047 | 158,090 | 0.01% |
| Rogers Communications, Inc. | \$200,000 | 4.55% | 15/3/2052 | 156,006 | 0.01% |
| Province of British Columbia Canada | CAD210,000 | 4.30% | 18/6/2042 | 155,034 | 0.01% |
| Canada Housing Trust No 1 | CAD250,000 | 1.60% | 15/12/2031 | 154,827 | 0.01% |
| Canadian Pacific Railway Co. | \$150,000 | 6.13% | 15/9/2115 | 150,889 | 0.01% |
| Province of Ontario Canada | \$150,000 | 3.05% | 29/1/2024 | 147,141 | 0.01% |

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------|--------|---------------|----------------------------|-----------------------|
| Canada Housing Trust No 1 | CAD200,000 | 3.60% | 15/12/2027 | 147,037 | 0.01% |
| Bank of Montreal | CAD205,000 | 2.70% | 11/9/2024 | 145,866 | 0.01% |
| Province of Quebec Canada | \$150,000 | 2.50% | 20/4/2026 | 141,146 | 0.01% |
| Bank of Montreal | \$150,000 | 0.63% | 9/7/2024 | 140,158 | 0.01% |
| Province of Ontario Canada | \$150,000 | 2.30% | 15/6/2026 | 139,275 | 0.01% |
| Toronto-Dominion Bank | CAD200,000 | 2.67% | 9/9/2025 | 139,005 | 0.01% |
| Hydro-Quebec | CAD310,000 | 2.10% | 15/2/2060 | 138,723 | 0.01% |
| Province of Quebec Canada | CAD200,000 | 3.25% | 1/9/2032 | 138,620 | 0.01% |
| Province of Manitoba Canada | CAD195,000 | 2.45% | 2/6/2025 | 138,586 | 0.01% |
| Province of Alberta Canada | CAD225,000 | 1.65% | 1/6/2031 | 138,367 | 0.01% |
| Province of Nova Scotia Canada | CAD215,000 | 2.00% | 1/9/2030 | 138,071 | 0.01% |
| Bank of Nova Scotia | CAD200,000 | 2.95% | 8/3/2027 | 136,604 | 0.01% |
| BCI QuadReal Realty | CAD230,000 | 1.75% | 24/7/2030 | 135,944 | 0.01% |
| Canada Housing Trust No 1 | CAD200,000 | 1.55% | 15/12/2026 | 135,783 | 0.01% |
| Teck Resources Ltd. | \$150,000 | 3.90% | 15/7/2030 | 134,616 | 0.01% |
| Canadian Imperial Bank of Commerce | CAD195,000 | 2.00% | 17/4/2025 | 134,565 | 0.01% |
| HSBC Bank Canada | CAD200,000 | 1.78% | 20/5/2026 | 133,715 | 0.01% |
| Canada Government International Bond | \$150,000 | 0.75% | 19/5/2026 | 133,439 | 0.01% |
| Toronto-Dominion Bank | CAD200,000 | 2.26% | 7/1/2027 | 133,299 | 0.01% |
| Canada Housing Trust No 1 | CAD200,000 | 1.10% | 15/12/2026 | 133,290 | 0.01% |
| Province of British Columbia Canada | CAD190,000 | 2.55% | 18/6/2027 | 133,215 | 0.01% |
| Royal Bank of Canada | CAD200,000 | 2.94% | 3/5/2032 | 132,501 | 0.01% |
| Canadian Imperial Bank of Commerce | \$150,000 | 1.25% | 22/6/2026 | 131,862 | 0.01% |
| Toyota Credit Canada, Inc. | CAD200,000 | 1.18% | 23/2/2026 | 131,480 | 0.01% |
| Bank of Nova Scotia | CAD190,000 | 3.10% | 2/2/2028 | 130,718 | 0.01% |
| Bank of Montreal | CAD190,000 | 2.70% | 9/12/2026 | 130,459 | 0.01% |
| Canadian Government Bond | CAD180,000 | 2.25% | 1/3/2024 | 129,791 | 0.01% |
| Province of Manitoba Canada | CAD200,000 | 2.05% | 2/6/2030 | 129,483 | 0.01% |
| Province of Alberta Canada | CAD185,000 | 2.20% | 1/6/2026 | 129,157 | 0.01% |
| Province of Ontario Canada | CAD200,000 | 2.25% | 2/12/2031 | 128,176 | 0.01% |
| Enbridge Gas, Inc. | CAD185,000 | 2.88% | 22/11/2027 | 126,909 | 0.01% |
| Canadian Natural Resources Ltd. | \$150,000 | 2.95% | 15/7/2030 | 126,494 | 0.01% |
| Canadian National Railway Co. | \$200,000 | 2.45% | 1/5/2050 | 125,603 | 0.01% |
| Province of Alberta Canada | CAD175,000 | 2.35% | 1/6/2025 | 124,109 | 0.01% |
| Province of Saskatchewan Canada | CAD175,000 | 2.55% | 2/6/2026 | 123,521 | 0.01% |
| TransCanada Pipelines Ltd. | CAD175,000 | 3.80% | 5/4/2027 | 123,258 | 0.01% |
| City of Montreal Canada | CAD185,000 | 2.30% | 1/9/2029 | 122,518 | 0.01% |
| Province of British Columbia Canada | CAD195,000 | 3.20% | 18/6/2044 | 121,957 | 0.01% |
| Alimentation Couche-Tard, Inc. | CAD170,000 | 3.60% | 2/6/2025 | 121,717 | 0.01% |
| Manulife Financial Corp. | CAD195,000 | 2.82% | 13/5/2035 | 121,359 | 0.01% |
| Manulife Bank of Canada | CAD175,000 | 1.50% | 25/6/2025 | 118,686 | 0.01% |
| Province of Alberta Canada | \$125,000 | 3.30% | 15/3/2028 | 118,388 | 0.01% |
| Province of Newfoundland & Labrador Canada | CAD165,000 | 3.00% | 2/6/2026 | 117,967 | 0.01% |
| Province of Manitoba Canada | CAD185,000 | 2.05% | 2/6/2031 | 117,208 | 0.01% |
| Royal Bank of Canada | \$125,000 | 0.65% | 29/7/2024 | 116,753 | 0.01% |
| Bell Telephone Co. of Canada or Bell Canada | CAD160,000 | 2.70% | 27/2/2024 | 114,853 | 0.01% |
| Royal Bank of Canada | \$125,000 | 1.15% | 10/6/2025 | 114,537 | 0.01% |
| Teranet Holdings LP | CAD160,000 | 3.54% | 11/6/2025 | 112,795 | 0.01% |
| Brookfield Infrastructure Finance ULC | CAD160,000 | 4.19% | 11/9/2028 | 112,185 | 0.01% |
| Bank of Nova Scotia | €120,000 | 0.01% | 14/1/2027 | 111,546 | 0.01% |
| Muskat Falls/Labrador Transmission Assets Funding Trust | CAD160,000 | 3.86% | 1/12/2048 | 111,540 | 0.01% |
| Dollarama, Inc. | CAD175,000 | 1.51% | 20/9/2027 | 111,093 | 0.01% |
| Royal Bank of Canada | CAD155,000 | 2.74% | 25/7/2029 | 109,291 | 0.01% |
| PSP Capital, Inc. | CAD150,000 | 3.29% | 4/4/2024 | 109,086 | 0.01% |
| Enbridge, Inc. | \$125,000 | 3.13% | 15/11/2029 | 108,980 | 0.01% |
| Bank of Nova Scotia | CAD150,000 | 3.89% | 18/1/2029 | 108,721 | 0.01% |
| Greater Toronto Airports Authority | CAD175,000 | 3.26% | 1/6/2037 | 107,895 | 0.01% |
| Province of Quebec Canada | CAD150,000 | 3.65% | 20/5/2032 | 107,837 | 0.01% |
| Nutrien Ltd. | \$125,000 | 4.13% | 15/3/2035 | 107,792 | 0.01% |
| Toronto-Dominion Bank | CAD150,000 | 4.21% | 1/6/2027 | 107,582 | 0.01% |
| Province of Alberta Canada | CAD185,000 | 2.95% | 1/6/2052 | 107,366 | 0.01% |
| Pembina Pipeline Corp. | CAD150,000 | 4.24% | 15/6/2027 | 107,091 | 0.01% |
| Brookfield Renewable Partners ULC | CAD160,000 | 3.38% | 15/1/2030 | 106,380 | 0.01% |
| Canada Government International Bond | \$110,000 | 2.88% | 28/4/2025 | 106,283 | 0.01% |
| Hydro-Quebec | CAD150,000 | 4.00% | 15/2/2063 | 106,131 | 0.01% |
| Province of Ontario Canada | CAD125,000 | 5.85% | 8/3/2033 | 105,366 | 0.01% |
| Canadian Imperial Bank of Commerce | CAD160,000 | 1.10% | 19/1/2026 | 105,245 | 0.01% |
| Canadian Pacific Railway Co. | \$115,000 | 4.80% | 1/8/2045 | 104,631 | 0.01% |
| Bell Telephone Co. of Canada or Bell Canada | CAD160,000 | 2.90% | 10/9/2029 | 104,451 | 0.01% |
| Lower Mattagami Energy LP | CAD165,000 | 2.43% | 14/5/2031 | 103,931 | 0.01% |
| Province of British Columbia Canada | CAD150,000 | 3.20% | 18/6/2032 | 103,756 | 0.01% |

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------|--------|---------------|----------------------------|-----------------------|
| Hydro-Quebec | CAD155,000 | 2.00% | 1/9/2028 | 103,728 | 0.01% |
| Province of Manitoba Canada | CAD165,000 | 3.40% | 5/9/2048 | 103,375 | 0.01% |
| Province of New Brunswick Canada | CAD145,000 | 3.10% | 14/8/2028 | 102,831 | 0.01% |
| Royal Bank of Canada | CAD145,000 | 2.35% | 2/7/2024 | 102,779 | 0.01% |
| Province of Manitoba Canada | CAD170,000 | 3.20% | 5/3/2050 | 102,372 | 0.01% |
| Province of Ontario Canada | €100,000 | 0.38% | 14/6/2024 | 102,259 | 0.01% |
| Province of Saskatchewan Canada | CAD170,000 | 3.10% | 2/6/2050 | 101,661 | 0.01% |
| Suncor Energy, Inc. | \$140,000 | 3.75% | 4/3/2051 | 101,392 | 0.01% |
| Barrick North America Finance LLC | \$100,000 | 5.75% | 1/5/2043 | 100,993 | 0.01% |
| Federation des Caisses Desjardins du Quebec | CAD145,000 | 2.86% | 26/5/2030 | 100,419 | 0.01% |
| 407 International, Inc. | CAD195,000 | 2.84% | 7/3/2050 | 100,255 | 0.01% |
| Province of British Columbia Canada | €100,000 | 0.88% | 8/10/2025 | 99,950 | 0.01% |
| Canadian Natural Resources Ltd. | \$100,000 | 6.25% | 15/3/2038 | 99,452 | 0.01% |
| TransCanada PipeLines Ltd. | \$125,000 | 2.50% | 12/10/2031 | 99,327 | 0.01% |
| Inter Pipeline Ltd. | CAD140,000 | 4.23% | 1/6/2027 | 98,876 | 0.01% |
| Bank of Montreal | €100,000 | 1.00% | 5/4/2026 | 98,759 | 0.01% |
| Province of Alberta Canada | €100,000 | 0.63% | 16/1/2026 | 98,720 | 0.01% |
| TransCanada PipeLines Ltd. | \$100,000 | 5.60% | 31/3/2034 | 98,629 | 0.01% |
| Canadian Natural Resources Ltd. | \$100,000 | 3.80% | 15/4/2024 | 98,164 | 0.01% |
| HSBC Bank Canada | €100,000 | 1.50% | 15/9/2027 | 97,650 | 0.00% |
| Bank of Montreal | \$100,000 | 3.70% | 7/6/2025 | 97,044 | 0.00% |
| Royal Bank of Canada | \$100,000 | 3.38% | 14/4/2025 | 96,826 | 0.00% |
| RioCan | CAD150,000 | 2.36% | 10/3/2027 | 96,821 | 0.00% |
| Bank of Montreal | \$100,000 | 2.15% | 8/3/2024 | 96,651 | 0.00% |
| Bank of Nova Scotia | \$100,000 | 3.45% | 11/4/2025 | 96,368 | 0.00% |
| Sun Life Financial, Inc. | CAD145,000 | 2.58% | 10/5/2032 | 95,999 | 0.00% |
| Canadian Imperial Bank of Commerce | \$100,000 | 3.30% | 7/4/2025 | 95,971 | 0.00% |
| Bank of Montreal | CAD145,000 | 1.55% | 28/5/2026 | 95,857 | 0.00% |
| Province of British Columbia Canada | CAD120,000 | 4.95% | 18/6/2040 | 95,693 | 0.00% |
| Toronto-Dominion Bank | CAD150,000 | 1.89% | 8/3/2028 | 95,559 | 0.00% |
| Brookfield Finance, Inc. | \$100,000 | 4.85% | 29/3/2029 | 95,502 | 0.00% |
| Royal Bank of Canada | €100,000 | 0.05% | 19/6/2026 | 95,109 | 0.00% |
| Bank of Nova Scotia | \$100,000 | 0.70% | 15/4/2024 | 94,468 | 0.00% |
| Canadian Imperial Bank of Commerce | \$100,000 | 3.45% | 7/4/2027 | 94,004 | 0.00% |
| Fairfax Financial Holdings Ltd. | \$100,000 | 5.63% | 16/8/2032 | 93,907 | 0.00% |
| Enbridge, Inc. | \$100,000 | 3.70% | 15/7/2027 | 93,718 | 0.00% |
| Manulife Financial Corp. | CAD135,000 | 2.24% | 12/5/2030 | 92,517 | 0.00% |
| Rogers Communications, Inc. | \$135,000 | 3.70% | 15/11/2049 | 91,916 | 0.00% |
| Alberta Powerline LP | CAD147,970 | 4.07% | 1/3/2054 | 91,769 | 0.00% |
| TransCanada PipeLines Ltd. | \$100,000 | 4.10% | 15/4/2030 | 91,686 | 0.00% |
| Bank of Nova Scotia | \$100,000 | 1.30% | 11/6/2025 | 91,635 | 0.00% |
| Bank of Montreal | \$100,000 | 2.65% | 8/3/2027 | 91,424 | 0.00% |
| Province of Alberta Canada | CAD130,000 | 2.90% | 1/12/2028 | 91,128 | 0.00% |
| Energir, Inc. | CAD135,000 | 2.10% | 16/4/2027 | 90,676 | 0.00% |
| Federation des Caisses Desjardins du Quebec | €100,000 | 0.05% | 26/11/2027 | 90,585 | 0.00% |
| Regional Municipality of York | CAD130,000 | 2.35% | 9/6/2027 | 90,032 | 0.00% |
| Province of Newfoundland & Labrador Canada | CAD150,000 | 3.30% | 17/10/2046 | 89,292 | 0.00% |
| Federation des Caisses Desjardins du Quebec | CAD135,000 | 1.09% | 21/1/2026 | 88,687 | 0.00% |
| Province of British Columbia Canada | \$100,000 | 0.90% | 20/7/2026 | 88,577 | 0.00% |
| Province of Saskatchewan Canada | CAD135,000 | 2.20% | 2/6/2030 | 88,454 | 0.00% |
| Bank of Montreal | \$100,000 | 0.95% | 22/1/2027 | 88,349 | 0.00% |
| CGI, Inc. | \$100,000 | 1.45% | 14/9/2026 | 88,297 | 0.00% |
| Canadian Imperial Bank of Commerce | \$100,000 | 3.60% | 7/4/2032 | 88,199 | 0.00% |
| OMERS Realty Corp. | CAD130,000 | 3.63% | 5/6/2030 | 88,080 | 0.00% |
| Province of Quebec Canada | \$75,000 | 7.50% | 15/9/2029 | 88,032 | 0.00% |
| Province of Saskatchewan Canada | CAD155,000 | 2.75% | 2/12/2046 | 87,566 | 0.00% |
| Canadian Natural Resources Ltd. | \$100,000 | 4.95% | 1/6/2047 | 87,527 | 0.00% |
| Province of Alberta Canada | CAD125,000 | 2.90% | 20/9/2029 | 86,840 | 0.00% |
| Province of Ontario Canada | \$100,000 | 1.05% | 21/5/2027 | 86,734 | 0.00% |
| Canada Housing Trust No 1 | CAD125,000 | 2.35% | 15/3/2028 | 86,461 | 0.00% |
| Toronto-Dominion Bank | CAD125,000 | 1.94% | 13/3/2025 | 86,437 | 0.00% |
| Bank of Nova Scotia | \$100,000 | 4.59% | 4/5/2037 | 85,352 | 0.00% |
| Province of Quebec Canada | €100,000 | 0.00% | 15/10/2029 | 85,078 | 0.00% |
| Canadian National Railway Co. | \$95,000 | 4.40% | 5/8/2052 | 84,924 | 0.00% |
| Bank of Nova Scotia | €100,000 | 0.01% | 14/9/2029 | 84,885 | 0.00% |
| Loblaw Cos Ltd. | CAD135,000 | 2.28% | 7/5/2030 | 83,542 | 0.00% |
| Province of Saskatchewan Canada | CAD130,000 | 2.15% | 2/6/2031 | 83,253 | 0.00% |
| Canada Housing Trust No 1 | CAD120,000 | 1.90% | 15/9/2026 | 82,813 | 0.00% |
| Province of British Columbia Canada | CAD100,000 | 5.40% | 18/6/2035 | 82,673 | 0.00% |
| Magna International, Inc. | \$100,000 | 2.45% | 15/6/2030 | 82,538 | 0.00% |
| Bank of Nova Scotia | CAD125,000 | 1.85% | 2/11/2026 | 82,414 | 0.00% |

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------|--------|---------------|----------------------------|-----------------------|
| Province of New Brunswick Canada | CAD140,000 | 3.05% | 14/8/2050 | 81,978 | 0.00% |
| Fairfax Financial Holdings Ltd. | \$100,000 | 3.38% | 3/3/2031 | 81,552 | 0.00% |
| Province of Ontario Canada | CAD125,000 | 1.05% | 8/9/2027 | 81,519 | 0.00% |
| Province of Nova Scotia Canada | CAD110,000 | 4.40% | 1/6/2042 | 81,190 | 0.00% |
| Province of Ontario Canada | \$100,000 | 1.60% | 25/2/2031 | 81,101 | 0.00% |
| Toronto-Dominion Bank | CAD120,000 | 3.06% | 26/1/2032 | 80,633 | 0.00% |
| Province of Nova Scotia Canada | CAD135,000 | 3.15% | 1/12/2051 | 80,505 | 0.00% |
| Province of New Brunswick Canada | CAD110,000 | 3.65% | 3/6/2024 | 80,375 | 0.00% |
| AltaLink LP | CAD115,000 | 2.75% | 29/5/2026 | 80,256 | 0.00% |
| Province of Manitoba Canada | CAD135,000 | 3.15% | 5/9/2052 | 79,968 | 0.00% |
| Canadian Natural Resources Ltd. | \$80,000 | 6.50% | 15/2/2037 | 79,696 | 0.00% |
| Province of Newfoundland & Labrador Canada | CAD155,000 | 2.65% | 17/10/2050 | 79,602 | 0.00% |
| Province of New Brunswick Canada | CAD115,000 | 2.35% | 14/8/2027 | 79,584 | 0.00% |
| Canadian Pacific Railway Co. | CAD95,000 | 6.45% | 17/11/2039 | 79,580 | 0.00% |
| Waste Connections, Inc. | \$100,000 | 2.20% | 15/1/2032 | 79,549 | 0.00% |
| Vancouver Airport Authority | CAD150,000 | 2.87% | 18/10/2049 | 79,255 | 0.00% |
| Canadian Imperial Bank of Commerce | CAD120,000 | 1.96% | 21/4/2031 | 78,678 | 0.00% |
| Province of Alberta Canada | CAD119,000 | 3.45% | 1/12/2043 | 77,375 | 0.00% |
| Toronto-Dominion Bank | CAD110,000 | 2.50% | 2/12/2024 | 77,373 | 0.00% |
| Province of Newfoundland & Labrador Canada | CAD112,000 | 2.85% | 2/6/2029 | 77,221 | 0.00% |
| Canada Housing Trust No 1 | CAD110,000 | 2.35% | 15/6/2027 | 76,911 | 0.00% |
| Province of Quebec Canada | CAD100,000 | 4.40% | 1/12/2055 | 76,778 | 0.00% |
| Rogers Communications, Inc. | CAD110,000 | 3.65% | 31/3/2027 | 76,562 | 0.00% |
| Province of Alberta Canada | CAD105,000 | 3.10% | 1/6/2024 | 76,184 | 0.00% |
| Granite Holdings LP | CAD130,000 | 2.38% | 18/12/2030 | 76,176 | 0.00% |
| Province of Ontario Canada | CAD120,000 | 1.55% | 1/11/2029 | 76,157 | 0.00% |
| Province of Saskatchewan Canada | CAD110,000 | 3.90% | 2/6/2045 | 76,037 | 0.00% |
| National Bank of Canada | CAD115,000 | 1.53% | 15/6/2026 | 75,827 | 0.00% |
| Rogers Communications, Inc. | CAD110,000 | 3.75% | 15/4/2029 | 74,813 | 0.00% |
| Province of Saskatchewan Canada | CAD105,000 | 3.05% | 2/12/2028 | 74,154 | 0.00% |
| TELUS Corp. | CAD100,000 | 5.65% | 13/9/2052 | 73,026 | 0.00% |
| Hydro One, Inc. | CAD105,000 | 1.76% | 28/2/2025 | 72,855 | 0.00% |
| Toronto-Dominion Bank | CAD100,000 | 4.34% | 27/1/2026 | 72,406 | 0.00% |
| Province of Alberta Canada | CAD100,000 | 3.90% | 1/12/2033 | 72,102 | 0.00% |
| Federation des Caisses Desjardins du Quebec | CAD100,000 | 5.04% | 23/8/2032 | 71,850 | 0.00% |
| Province of Saskatchewan Canada | CAD115,000 | 3.30% | 2/6/2048 | 71,690 | 0.00% |
| Hydro-Quebec | CAD85,000 | 6.00% | 15/8/2031 | 71,681 | 0.00% |
| Province of New Brunswick Canada | CAD110,000 | 3.55% | 3/6/2043 | 71,676 | 0.00% |
| Enbridge, Inc. | CAD110,000 | 2.99% | 3/10/2029 | 71,315 | 0.00% |
| Alimentation Couche-Tard, Inc. | \$100,000 | 3.44% | 13/5/2041 | 71,272 | 0.00% |
| Province of Manitoba Canada | CAD125,000 | 2.85% | 5/9/2046 | 71,167 | 0.00% |
| Canadian Natural Resources Ltd. | \$75,000 | 3.85% | 1/6/2027 | 70,787 | 0.00% |
| Bank of Montreal | \$75,000 | 1.50% | 10/1/2025 | 69,982 | 0.00% |
| Labrador-Island Link Funding Trust | CAD100,000 | 3.86% | 1/12/2045 | 69,754 | 0.00% |
| North West Redwater Partnership/NWR Financing Co., Ltd. | CAD110,000 | 2.80% | 1/6/2031 | 69,226 | 0.00% |
| Bank of Montreal | CAD100,000 | 3.19% | 1/3/2028 | 69,005 | 0.00% |
| Province of Newfoundland & Labrador Canada | CAD110,000 | 2.05% | 2/6/2031 | 68,958 | 0.00% |
| H&R | CAD105,000 | 2.63% | 19/2/2027 | 68,794 | 0.00% |
| Canadian Imperial Bank of Commerce | CAD95,000 | 3.29% | 15/1/2024 | 68,741 | 0.00% |
| Enbridge, Inc. | CAD115,000 | 3.10% | 21/9/2033 | 68,679 | 0.00% |
| Financement-Quebec | CAD85,000 | 5.25% | 1/6/2034 | 68,513 | 0.00% |
| TELUS Corp. | CAD115,000 | 2.05% | 7/10/2030 | 68,049 | 0.00% |
| TransCanada PipeLines Ltd. | CAD117,000 | 4.18% | 3/7/2048 | 67,667 | 0.00% |
| Province of Alberta Canada | CAD95,000 | 3.50% | 1/6/2031 | 67,640 | 0.00% |
| National Bank of Canada | CAD95,000 | 2.55% | 12/7/2024 | 67,427 | 0.00% |
| Canadian Imperial Bank of Commerce | CAD95,000 | 2.95% | 19/6/2029 | 67,345 | 0.00% |
| Canada Housing Trust No 1 | CAD95,000 | 2.65% | 15/3/2028 | 66,696 | 0.00% |
| Choice Properties | CAD100,000 | 3.53% | 11/6/2029 | 66,478 | 0.00% |
| Bank of Nova Scotia | CAD105,000 | 1.40% | 1/11/2027 | 66,061 | 0.00% |
| Province of New Brunswick Canada | CAD100,000 | 2.55% | 14/8/2031 | 65,760 | 0.00% |
| Ontario Electricity Financial Corp. | CAD80,000 | 9.00% | 26/5/2025 | 65,486 | 0.00% |
| Toronto-Dominion Bank | \$70,000 | 1.25% | 13/12/2024 | 65,129 | 0.00% |
| Hydro One, Inc. | CAD107,000 | 3.64% | 5/4/2050 | 65,062 | 0.00% |
| TransCanada PipeLines Ltd. | CAD100,000 | 3.00% | 18/9/2029 | 65,047 | 0.00% |
| Canadian Imperial Bank of Commerce | CAD90,000 | 3.30% | 26/5/2025 | 64,296 | 0.00% |
| Province of Manitoba Canada | CAD140,000 | 2.05% | 5/9/2052 | 64,017 | 0.00% |
| Province of Manitoba Canada | CAD90,000 | 3.00% | 2/6/2028 | 63,686 | 0.00% |
| Province of Newfoundland & Labrador Canada | CAD100,000 | 1.75% | 2/6/2030 | 62,805 | 0.00% |
| Bank of Nova Scotia | CAD90,000 | 3.93% | 3/5/2032 | 62,035 | 0.00% |
| Allied Properties | CAD95,000 | 3.13% | 15/5/2028 | 61,923 | 0.00% |
| Shaw Communications, Inc. | CAD100,000 | 2.90% | 9/12/2030 | 61,655 | 0.00% |

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------|--------|---------------|----------------------------|-----------------------|
| TransCanada PipeLines Ltd. | \$60,000 | 6.20% | 15/10/2037 | 61,253 | 0.00% |
| Bell Telephone Co. of Canada or Bell Canada | CAD115,000 | 3.50% | 30/9/2050 | 60,980 | 0.00% |
| Greater Toronto Airports Authority | CAD90,000 | 2.73% | 3/4/2029 | 60,431 | 0.00% |
| Brookfield Finance, Inc. | \$75,000 | 2.72% | 15/4/2031 | 60,027 | 0.00% |
| FortisBC Energy, Inc. | CAD125,000 | 2.54% | 13/7/2050 | 59,773 | 0.00% |
| Province of British Columbia Canada | CAD85,000 | 2.95% | 18/12/2028 | 59,759 | 0.00% |
| Toronto-Dominion Bank | CAD95,000 | 1.90% | 11/9/2028 | 59,757 | 0.00% |
| Province of British Columbia Canada | CAD85,000 | 2.30% | 18/6/2026 | 59,540 | 0.00% |
| Province of Manitoba Canada | CAD85,000 | 4.05% | 5/9/2045 | 59,380 | 0.00% |
| Calgary Airport Authority | CAD100,000 | 3.55% | 7/10/2051 | 58,817 | 0.00% |
| Great-West Lifeco, Inc. | CAD115,000 | 2.98% | 8/7/2050 | 58,413 | 0.00% |
| Hydro One, Inc. | CAD85,000 | 3.02% | 5/4/2029 | 58,005 | 0.00% |
| Ontario Teachers' Finance Trust | €100,000 | 0.95% | 24/11/2051 | 57,099 | 0.00% |
| Intact Financial Corp. | CAD79,000 | 5.16% | 16/6/2042 | 57,038 | 0.00% |
| Bank of Montreal | CAD85,000 | 1.76% | 10/3/2026 | 56,911 | 0.00% |
| Alectra, Inc. | CAD95,000 | 1.75% | 11/2/2031 | 56,785 | 0.00% |
| Enbridge Pipelines, Inc. | CAD80,000 | 3.45% | 29/9/2025 | 56,743 | 0.00% |
| Bell Telephone Co. of Canada or Bell Canada | CAD90,000 | 2.50% | 14/5/2030 | 56,189 | 0.00% |
| Province of Alberta Canada | \$60,000 | 1.00% | 20/5/2025 | 55,230 | 0.00% |
| Bruce Power LP | CAD80,000 | 4.00% | 21/6/2030 | 55,130 | 0.00% |
| Royal Bank of Canada | CAD80,000 | 1.94% | 1/5/2025 | 55,119 | 0.00% |
| Municipal Finance Authority of British Columbia | CAD85,000 | 2.30% | 15/4/2031 | 55,045 | 0.00% |
| Fairfax Financial Holdings Ltd. | CAD85,000 | 3.95% | 3/3/2031 | 54,891 | 0.00% |
| Hydro One Ltd. | CAD85,000 | 1.41% | 15/10/2027 | 54,603 | 0.00% |
| Enbridge, Inc. | CAD70,000 | 6.10% | 9/11/2032 | 54,357 | 0.00% |
| Province of Saskatchewan Canada | CAD70,000 | 4.75% | 1/6/2040 | 54,209 | 0.00% |
| TransCanada PipeLines Ltd. | CAD90,000 | 4.35% | 6/6/2046 | 53,964 | 0.00% |
| Province of Ontario Canada | CAD75,000 | 2.65% | 5/2/2025 | 53,726 | 0.00% |
| North West Redwater Partnership/NWR Financing Co., Ltd. | CAD80,000 | 4.35% | 10/1/2039 | 53,059 | 0.00% |
| Equitable Bank | CAD80,000 | 1.88% | 26/11/2025 | 52,935 | 0.00% |
| Province of Manitoba Canada | CAD65,000 | 7.75% | 22/12/2025 | 52,878 | 0.00% |
| AltaGas Ltd. | CAD80,000 | 2.17% | 16/3/2027 | 52,368 | 0.00% |
| Royal Bank of Canada | \$50,000 | 6.00% | 1/11/2027 | 52,066 | 0.00% |
| Province of Ontario Canada | \$60,000 | 2.00% | 2/10/2029 | 51,611 | 0.00% |
| Province of Nova Scotia Canada | CAD75,000 | 2.10% | 1/6/2027 | 51,531 | 0.00% |
| Enbridge, Inc. | CAD75,000 | 3.20% | 8/6/2027 | 51,385 | 0.00% |
| Canadian Pacific Railway Co. | \$75,000 | 3.10% | 2/12/2051 | 51,112 | 0.00% |
| Nutrien Ltd. | \$50,000 | 5.95% | 7/11/2025 | 51,105 | 0.00% |
| Cenovus Energy, Inc. | CAD73,000 | 3.50% | 7/2/2028 | 51,022 | 0.00% |
| Nutrien Ltd. | \$50,000 | 5.90% | 7/11/2024 | 50,622 | 0.00% |
| Royal Bank of Canada | \$50,000 | 5.66% | 25/10/2024 | 50,581 | 0.00% |
| Honda Canada Finance, Inc. | CAD80,000 | 1.65% | 25/2/2028 | 50,294 | 0.00% |
| Bank of Montreal | CAD70,000 | 2.85% | 6/3/2024 | 50,282 | 0.00% |
| Ontario Power Generation, Inc. | CAD75,000 | 3.22% | 8/4/2030 | 50,195 | 0.00% |
| Bank of Nova Scotia | \$50,000 | 5.25% | 6/12/2024 | 50,051 | 0.00% |
| Bell Telephone Co. of Canada or Bell Canada | CAD70,000 | 3.35% | 12/3/2025 | 49,911 | 0.00% |
| TransCanada PipeLines Ltd. | \$50,000 | 5.85% | 15/3/2036 | 49,360 | 0.00% |
| TELUS Corp. | CAD80,000 | 4.40% | 1/4/2043 | 49,291 | 0.00% |
| City of Toronto Canada | CAD90,000 | 2.90% | 29/4/2051 | 49,082 | 0.00% |
| Shaw Communications, Inc. | CAD75,000 | 3.30% | 10/12/2029 | 48,917 | 0.00% |
| Thomson Reuters Corp. | CAD70,000 | 2.24% | 14/5/2025 | 48,611 | 0.00% |
| Province of Quebec Canada | \$50,000 | 2.88% | 16/10/2024 | 48,470 | 0.00% |
| Manulife Financial Corp. | \$50,000 | 5.38% | 4/3/2046 | 48,222 | 0.00% |
| bcIMC Realty Corp. | CAD70,000 | 3.00% | 31/3/2027 | 48,209 | 0.00% |
| Canadian Pacific Railway Co. | \$50,000 | 2.90% | 1/2/2025 | 47,853 | 0.00% |
| Nova Scotia Power, Inc. | CAD85,000 | 3.61% | 1/5/2045 | 47,793 | 0.00% |
| Bell Telephone Co. of Canada or Bell Canada | CAD75,000 | 3.00% | 17/3/2031 | 47,740 | 0.00% |
| Toronto Hydro Corp. | CAD80,000 | 1.50% | 15/10/2030 | 47,619 | 0.00% |
| TransCanada PipeLines Ltd. | \$50,000 | 4.25% | 15/5/2028 | 47,495 | 0.00% |
| Thomson Reuters Corp. | \$50,000 | 3.35% | 15/5/2026 | 47,440 | 0.00% |
| Province of New Brunswick Canada | CAD70,000 | 3.80% | 14/8/2045 | 47,086 | 0.00% |
| Province of Quebec Canada | CAD65,000 | 2.25% | 22/2/2024 | 46,836 | 0.00% |
| Canadian Pacific Railway Co. | \$50,000 | 1.35% | 2/12/2024 | 46,653 | 0.00% |
| Toronto-Dominion Bank | \$50,000 | 1.45% | 10/1/2025 | 46,585 | 0.00% |
| TransCanada PipeLines Ltd. | \$50,000 | 1.00% | 12/10/2024 | 46,315 | 0.00% |
| Ontario Electricity Financial Corp. | CAD55,000 | 8.25% | 22/6/2026 | 46,111 | 0.00% |
| Toronto-Dominion Bank | \$50,000 | 3.63% | 15/9/2031 | 46,041 | 0.00% |
| Manulife Financial Corp. | \$50,000 | 4.06% | 24/2/2032 | 45,557 | 0.00% |
| Toronto-Dominion Bank | CAD65,000 | 3.11% | 22/4/2030 | 45,445 | 0.00% |
| Reliance LP | CAD70,000 | 2.68% | 1/12/2027 | 45,363 | 0.00% |
| Brookfield Finance, Inc. | \$50,000 | 4.35% | 15/4/2030 | 45,326 | 0.00% |

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| City of Montreal Canada | CAD70,000 | 3.50% | 1/12/2038 | 45,286 | 0.00% |
| Bell Telephone Co. of Canada or Bell Canada | CAD70,000 | 1.65% | 16/8/2027 | 45,006 | 0.00% |
| Enbridge, Inc. | CAD75,000 | 4.24% | 27/8/2042 | 44,770 | 0.00% |
| Toronto-Dominion Bank | \$50,000 | 1.95% | 12/1/2027 | 44,652 | 0.00% |
| Royal Bank of Canada | \$50,000 | 1.20% | 27/4/2026 | 44,504 | 0.00% |
| Province of Newfoundland & Labrador Canada | CAD70,000 | 3.70% | 17/10/2048 | 44,440 | 0.00% |
| CU, Inc. | CAD85,000 | 2.96% | 7/9/2049 | 44,420 | 0.00% |
| NAV Canada | CAD70,000 | 2.06% | 29/5/2030 | 44,136 | 0.00% |
| Bank of Nova Scotia | CAD62,000 | 2.49% | 23/9/2024 | 43,824 | 0.00% |
| Bank of Nova Scotia | \$50,000 | 1.30% | 15/9/2026 | 43,722 | 0.00% |
| Teck Resources Ltd. | \$50,000 | 5.20% | 1/3/2042 | 43,549 | 0.00% |
| City of Winnipeg Canada | CAD62,000 | 4.30% | 15/11/2051 | 43,542 | 0.00% |
| Sun Life Financial, Inc. | CAD70,000 | 3.15% | 18/11/2036 | 43,037 | 0.00% |
| Bruce Power LP | CAD60,000 | 3.97% | 23/6/2026 | 43,012 | 0.00% |
| South Coast British Columbia Transportation Authority | CAD65,000 | 3.85% | 9/2/2052 | 42,723 | 0.00% |
| Honda Canada Finance, Inc. | CAD60,000 | 3.44% | 23/5/2025 | 42,683 | 0.00% |
| Saputo, Inc. | CAD65,000 | 1.42% | 19/6/2026 | 42,557 | 0.00% |
| Pembina Pipeline Corp. | CAD70,000 | 4.67% | 28/5/2050 | 42,521 | 0.00% |
| Manulife Financial Corp. | CAD60,000 | 3.05% | 20/8/2029 | 42,510 | 0.00% |
| City of Ottawa Ontario | CAD85,000 | 2.50% | 11/5/2051 | 42,499 | 0.00% |
| Province of Nova Scotia Canada | CAD55,000 | 4.70% | 1/6/2041 | 42,106 | 0.00% |
| Enbridge Gas, Inc. | CAD80,000 | 3.01% | 9/8/2049 | 41,846 | 0.00% |
| Province of Saskatchewan Canada | CAD75,000 | 2.80% | 2/12/2052 | 41,813 | 0.00% |
| Enbridge Pipelines, Inc. | CAD70,000 | 4.33% | 22/2/2049 | 41,805 | 0.00% |
| Empower Finance 2020 LP | \$50,000 | 1.36% | 17/9/2027 | 41,733 | 0.00% |
| Canadian Pacific Railway Co. | \$50,000 | 2.45% | 2/12/2031 | 41,617 | 0.00% |
| Province of Nova Scotia Canada | CAD65,000 | 3.45% | 1/6/2045 | 41,512 | 0.00% |
| Reliance LP | CAD65,000 | 2.67% | 1/8/2028 | 41,402 | 0.00% |
| TransCanada Pipelines Ltd. | CAD70,000 | 4.34% | 15/10/2049 | 41,333 | 0.00% |
| AltaGas Ltd. | CAD65,000 | 2.08% | 30/5/2028 | 40,982 | 0.00% |
| Canadian Western Bank | CAD65,000 | 1.82% | 16/12/2027 | 40,879 | 0.00% |
| Royal Bank of Canada | CAD55,000 | 4.93% | 16/7/2025 | 40,795 | 0.00% |
| Royal Bank of Canada | CAD60,000 | 2.09% | 30/6/2030 | 40,749 | 0.00% |
| OMERS Finance Trust | CAD60,000 | 2.60% | 14/5/2029 | 40,716 | 0.00% |
| City of Montreal Canada | CAD65,000 | 1.75% | 1/9/2030 | 40,494 | 0.00% |
| FortisAlberta, Inc. | CAD85,000 | 2.63% | 8/6/2051 | 40,461 | 0.00% |
| City of Toronto Canada | CAD75,000 | 2.80% | 22/11/2049 | 40,098 | 0.00% |
| CPPIB Capital, Inc. | CAD60,000 | 1.95% | 30/9/2029 | 39,065 | 0.00% |
| Canada Housing Trust No 1 | CAD55,000 | 2.25% | 15/12/2025 | 38,729 | 0.00% |
| Hydro One, Inc. | CAD55,000 | 2.77% | 24/2/2026 | 38,510 | 0.00% |
| Province of New Brunswick Canada | CAD65,000 | 3.10% | 14/8/2048 | 38,450 | 0.00% |
| CU, Inc. | CAD55,000 | 4.54% | 24/10/2041 | 38,439 | 0.00% |
| Dream Industrial | CAD60,000 | 2.06% | 17/6/2027 | 38,371 | 0.00% |
| Province of Manitoba Canada | CAD55,000 | 2.75% | 2/6/2029 | 37,929 | 0.00% |
| Bank of Nova Scotia | CAD55,000 | 2.62% | 2/12/2026 | 37,647 | 0.00% |
| British Columbia Ferry Services, Inc. | CAD55,000 | 4.29% | 28/4/2044 | 37,625 | 0.00% |
| Canadian Pacific Railway Co. | \$50,000 | 3.00% | 2/12/2041 | 37,573 | 0.00% |
| Rogers Communications, Inc. | CAD50,000 | 6.11% | 25/8/2040 | 37,053 | 0.00% |
| TELUS Corp. | CAD55,000 | 3.30% | 2/5/2029 | 36,800 | 0.00% |
| IGM Financial, Inc. | CAD60,000 | 4.21% | 21/3/2050 | 36,765 | 0.00% |
| Inter Pipeline Ltd. | CAD50,000 | 5.85% | 18/5/2032 | 36,676 | 0.00% |
| Enbridge Gas, Inc. | CAD55,000 | 2.90% | 1/4/2030 | 36,329 | 0.00% |
| Province of Saskatchewan Canada | CAD50,000 | 3.20% | 3/6/2024 | 36,319 | 0.00% |
| Summit Industrial Income | CAD55,000 | 2.25% | 12/1/2027 | 35,983 | 0.00% |
| Toronto-Dominion Bank | CAD50,000 | 3.23% | 24/7/2024 | 35,939 | 0.00% |
| Canada Housing Trust No 1 | CAD55,000 | 1.90% | 15/3/2031 | 35,388 | 0.00% |
| Bell Telephone Co. of Canada or Bell Canada | CAD50,000 | 3.80% | 21/8/2028 | 34,947 | 0.00% |
| CT | CAD60,000 | 2.37% | 6/1/2031 | 34,942 | 0.00% |
| Province of New Brunswick Canada | CAD45,000 | 4.80% | 3/6/2041 | 34,860 | 0.00% |
| TELUS Corp. | CAD60,000 | 4.10% | 5/4/2051 | 34,519 | 0.00% |
| EPCOR Utilities, Inc. | CAD55,000 | 2.41% | 30/6/2031 | 34,258 | 0.00% |
| Bank of Montreal | CAD50,000 | 2.08% | 17/6/2030 | 33,992 | 0.00% |
| Rogers Communications, Inc. | CAD50,000 | 4.25% | 15/4/2032 | 33,734 | 0.00% |
| Rogers Communications, Inc. | CAD50,000 | 5.25% | 15/4/2052 | 33,208 | 0.00% |
| Rogers Communications, Inc. | CAD50,000 | 3.25% | 1/5/2029 | 32,939 | 0.00% |
| Toronto-Dominion Bank | CAD45,000 | 4.86% | 4/3/2031 | 32,645 | 0.00% |
| TELUS Corp. | CAD50,000 | 2.35% | 27/1/2028 | 32,630 | 0.00% |
| CU, Inc. | CAD50,000 | 4.09% | 2/9/2044 | 32,468 | 0.00% |
| Province of Saskatchewan Canada | CAD50,000 | 3.40% | 3/2/2042 | 32,442 | 0.00% |
| Enbridge Gas, Inc. | CAD50,000 | 2.37% | 9/8/2029 | 32,406 | 0.00% |
| Hydro One, Inc. | CAD50,000 | 4.00% | 22/12/2051 | 31,973 | 0.00% |

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| Westcoast Energy, Inc. | CAD45,000 | 3.77% | 8/12/2025 | 31,941 | 0.00% |
| City of Montreal Canada | CAD45,000 | 3.15% | 1/9/2028 | 31,745 | 0.00% |
| SmartCentres | CAD50,000 | 3.65% | 11/12/2030 | 31,552 | 0.00% |
| Province of New Brunswick Canada | CAD45,000 | 1.80% | 14/8/2025 | 31,371 | 0.00% |
| Bank of Nova Scotia | CAD45,000 | 2.16% | 3/2/2025 | 31,315 | 0.00% |
| Great-West Lifeco, Inc. | CAD50,000 | 2.38% | 14/5/2030 | 31,218 | 0.00% |
| North West Redwater Partnership/NWR Financing Co., Ltd. | CAD50,000 | 4.05% | 22/7/2044 | 31,089 | 0.00% |
| Crombie | CAD50,000 | 3.21% | 9/10/2030 | 30,882 | 0.00% |
| Province of Saskatchewan Canada | CAD45,000 | 3.75% | 5/3/2054 | 30,373 | 0.00% |
| Hydro One, Inc. | CAD60,000 | 2.71% | 28/2/2050 | 30,306 | 0.00% |
| Canadian Natural Resources Ltd. | CAD45,000 | 2.50% | 17/1/2028 | 30,065 | 0.00% |
| CI Financial Corp. | CAD45,000 | 3.90% | 27/9/2027 | 29,857 | 0.00% |
| Brookfield Infrastructure Finance ULC | CAD50,000 | 2.86% | 1/9/2032 | 29,629 | 0.00% |
| Enbridge Gas, Inc. | CAD50,000 | 3.65% | 1/4/2050 | 29,491 | 0.00% |
| Bell Telephone Co. of Canada or Bell Canada | CAD50,000 | 4.05% | 17/3/2051 | 29,298 | 0.00% |
| Manulife Financial Corp. | \$30,000 | 4.15% | 4/3/2026 | 29,206 | 0.00% |
| ARC Resources Ltd. | CAD45,000 | 3.47% | 10/3/2031 | 28,811 | 0.00% |
| Municipal Finance Authority of British Columbia | CAD40,000 | 2.15% | 3/6/2024 | 28,616 | 0.00% |
| OMERS Realty Corp. | CAD40,000 | 3.33% | 5/6/2025 | 28,489 | 0.00% |
| Gibson Energy, Inc. | CAD43,000 | 3.60% | 17/9/2029 | 28,476 | 0.00% |
| Province of Newfoundland & Labrador Canada | CAD40,000 | 2.30% | 2/6/2025 | 28,292 | 0.00% |
| Bank of Montreal | CAD40,000 | 2.28% | 29/7/2024 | 28,282 | 0.00% |
| Municipal Finance Authority of British Columbia | CAD40,000 | 3.05% | 23/10/2028 | 28,214 | 0.00% |
| TELUS Corp. | CAD50,000 | 3.95% | 16/2/2050 | 28,129 | 0.00% |
| Bell Telephone Co. of Canada or Bell Canada | CAD40,000 | 3.60% | 29/9/2027 | 27,973 | 0.00% |
| Bank of Montreal | CAD40,000 | 2.37% | 3/2/2025 | 27,956 | 0.00% |
| Enbridge Pipelines, Inc. | CAD41,000 | 3.52% | 22/2/2029 | 27,943 | 0.00% |
| AltaLink LP | CAD45,000 | 3.72% | 3/12/2046 | 27,743 | 0.00% |
| AltaLink LP | CAD40,000 | 4.45% | 11/7/2053 | 27,699 | 0.00% |
| AltaGas Ltd. | CAD40,000 | 2.16% | 10/6/2025 | 27,469 | 0.00% |
| CU, Inc. | CAD45,000 | 3.86% | 14/11/2052 | 27,454 | 0.00% |
| Pembina Pipeline Corp. | CAD40,000 | 3.62% | 3/4/2029 | 27,112 | 0.00% |
| Aeroports de Montreal | CAD50,000 | 3.03% | 21/4/2050 | 26,826 | 0.00% |
| Inter Pipeline Ltd. | CAD35,000 | 6.38% | 17/2/2033 | 26,497 | 0.00% |
| CU, Inc. | CAD45,000 | 3.55% | 22/11/2047 | 26,483 | 0.00% |
| Canadian Government Bond | CAD37,000 | 1.50% | 1/9/2024 | 26,197 | 0.00% |
| Hydro-Quebec | \$25,000 | 8.05% | 7/7/2024 | 26,122 | 0.00% |
| City of Toronto Canada | CAD50,000 | 2.15% | 25/8/2040 | 25,997 | 0.00% |
| Barrick PD Australia Finance Pty Ltd. | \$25,000 | 5.95% | 15/10/2039 | 25,614 | 0.00% |
| Rio Tinto Alcan, Inc. | \$25,000 | 5.75% | 1/6/2035 | 25,576 | 0.00% |
| Enbridge, Inc. | CAD35,000 | 3.95% | 19/11/2024 | 25,218 | 0.00% |
| Toyota Credit Canada, Inc. | CAD35,000 | 2.64% | 27/3/2024 | 25,058 | 0.00% |
| Sun Life Financial, Inc. | CAD35,000 | 4.78% | 10/8/2034 | 25,004 | 0.00% |
| Suncor Energy, Inc. | CAD45,000 | 3.95% | 4/3/2051 | 24,965 | 0.00% |
| CU, Inc. | CAD35,000 | 4.72% | 9/9/2043 | 24,951 | 0.00% |
| Regional Municipality of Peel Ontario | CAD50,000 | 2.50% | 16/6/2051 | 24,921 | 0.00% |
| Suncor Energy, Inc. | \$25,000 | 5.95% | 1/12/2034 | 24,877 | 0.00% |
| Hydro One, Inc. | CAD35,000 | 4.59% | 9/10/2043 | 24,715 | 0.00% |
| Province of New Brunswick Canada | CAD35,000 | 2.60% | 14/8/2026 | 24,698 | 0.00% |
| Pembina Pipeline Corp. | CAD35,000 | 3.71% | 11/8/2026 | 24,609 | 0.00% |
| North West Redwater Partnership/NWR Financing Co., Ltd. | CAD35,000 | 3.20% | 24/4/2026 | 24,587 | 0.00% |
| Province of Alberta Canada | \$25,000 | 2.95% | 23/1/2024 | 24,507 | 0.00% |
| Royal Bank of Canada | CAD35,000 | 2.88% | 23/12/2029 | 24,493 | 0.00% |
| SmartCentres | CAD40,000 | 2.31% | 18/12/2028 | 24,476 | 0.00% |
| Province of Newfoundland & Labrador Canada | CAD35,000 | 2.85% | 2/6/2028 | 24,445 | 0.00% |
| TELUS Corp. | CAD40,000 | 4.40% | 29/1/2046 | 24,384 | 0.00% |
| Enbridge, Inc. | \$25,000 | 3.50% | 10/6/2024 | 24,322 | 0.00% |
| North West Redwater Partnership/NWR Financing Co., Ltd. | CAD34,000 | 4.25% | 1/6/2029 | 24,319 | 0.00% |
| Hydro One, Inc. | CAD40,000 | 3.63% | 25/6/2049 | 24,274 | 0.00% |
| Great-West Lifeco, Inc. | CAD35,000 | 3.34% | 28/2/2028 | 24,195 | 0.00% |
| Algonquin Power Co. | CAD40,000 | 2.85% | 15/7/2031 | 24,041 | 0.00% |
| City of Montreal Canada | CAD45,000 | 2.40% | 1/12/2041 | 23,942 | 0.00% |
| Cenovus Energy, Inc. | \$23,000 | 6.75% | 15/11/2039 | 23,824 | 0.00% |
| Pembina Pipeline Corp. | CAD40,000 | 4.54% | 3/4/2049 | 23,824 | 0.00% |
| City of Toronto Canada | CAD40,000 | 3.25% | 24/6/2046 | 23,739 | 0.00% |
| Canadian Pacific Railway Co. | CAD35,000 | 3.15% | 13/3/2029 | 23,563 | 0.00% |
| Enbridge, Inc. | \$25,000 | 5.50% | 1/12/2046 | 23,545 | 0.00% |
| Province of Quebec Canada | \$25,000 | 2.75% | 12/4/2027 | 23,434 | 0.00% |
| Province of Ontario Canada | \$25,000 | 2.50% | 27/4/2026 | 23,418 | 0.00% |
| Ontario Power Generation, Inc. | CAD40,000 | 3.65% | 13/9/2050 | 23,373 | 0.00% |
| Ontario Power Generation, Inc. | CAD35,000 | 2.98% | 13/9/2029 | 23,335 | 0.00% |

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| Keyera Corp. | CAD35,000 | 3.96% | 29/5/2030 | 23,331 | 0.00% |
| Sun Life Financial, Inc. | CAD40,000 | 2.06% | 1/10/2035 | 23,243 | 0.00% |
| Bell Telephone Co. of Canada or Bell Canada | CAD35,000 | 4.75% | 29/9/2044 | 23,138 | 0.00% |
| Saputo, Inc. | CAD35,000 | 2.24% | 16/6/2027 | 23,059 | 0.00% |
| Brookfield Infrastructure Finance ULC | CAD35,000 | 3.41% | 9/10/2029 | 23,037 | 0.00% |
| Cenovus Energy, Inc. | \$25,000 | 5.25% | 15/6/2037 | 22,897 | 0.00% |
| Thomson Reuters Corp. | \$25,000 | 5.65% | 23/11/2043 | 22,881 | 0.00% |
| TransCanada PipeLines Ltd. | \$25,000 | 4.63% | 1/3/2034 | 22,832 | 0.00% |
| Ontario Power Generation, Inc. | CAD45,000 | 2.95% | 21/2/2051 | 22,787 | 0.00% |
| Shaw Communications, Inc. | CAD40,000 | 4.25% | 9/12/2049 | 22,654 | 0.00% |
| Nutrien Ltd. | \$25,000 | 5.00% | 1/4/2049 | 22,410 | 0.00% |
| TransCanada Pipelines Ltd. | \$25,000 | 4.75% | 15/5/2038 | 22,283 | 0.00% |
| TELUS Corp. | CAD35,000 | 4.70% | 6/3/2048 | 22,262 | 0.00% |
| City of Montreal Canada | CAD35,000 | 3.15% | 1/12/2036 | 22,182 | 0.00% |
| Hydro One, Inc. | CAD35,000 | 2.16% | 28/2/2030 | 22,180 | 0.00% |
| Province of Manitoba Canada | CAD35,000 | 3.35% | 5/3/2043 | 22,122 | 0.00% |
| Province of New Brunswick Canada | CAD35,000 | 3.55% | 3/6/2055 | 22,112 | 0.00% |
| Regional Municipality of York | CAD35,000 | 1.70% | 27/5/2030 | 22,049 | 0.00% |
| Rogers Communications, Inc. | CAD30,000 | 4.00% | 13/3/2024 | 21,803 | 0.00% |
| TransCanada Pipelines Ltd. | CAD35,000 | 2.97% | 9/6/2031 | 21,738 | 0.00% |
| Enbridge, Inc. | CAD35,000 | 4.57% | 11/3/2044 | 21,731 | 0.00% |
| Labrador-Island Link Funding Trust | CAD30,000 | 3.76% | 1/6/2033 | 21,659 | 0.00% |
| TELUS Corp. | CAD30,000 | 3.75% | 17/1/2025 | 21,577 | 0.00% |
| PSP Capital, Inc. | CAD30,000 | 3.00% | 5/11/2025 | 21,512 | 0.00% |
| South Coast British Columbia Transportation Authority | CAD30,000 | 3.25% | 23/11/2028 | 21,353 | 0.00% |
| Toronto-Dominion Bank | CAD30,000 | 3.22% | 25/7/2029 | 21,322 | 0.00% |
| Brookfield Renewable Partners ULC | CAD30,000 | 4.25% | 15/1/2029 | 21,294 | 0.00% |
| TELUS Corp. | \$25,000 | 3.40% | 13/5/2032 | 21,275 | 0.00% |
| Province of Manitoba Canada | CAD30,000 | 4.10% | 5/3/2041 | 21,259 | 0.00% |
| NAV Canada | CAD40,000 | 2.92% | 29/9/2051 | 21,243 | 0.00% |
| City of Montreal Canada | CAD30,000 | 3.00% | 1/9/2027 | 21,219 | 0.00% |
| Province of Nova Scotia Canada | CAD30,000 | 2.15% | 1/6/2025 | 21,173 | 0.00% |
| North West Redwater Partnership/NWR Financing Co., Ltd. | CAD30,000 | 4.75% | 1/6/2037 | 21,120 | 0.00% |
| Manulife Bank of Canada | CAD30,000 | 2.38% | 19/11/2024 | 21,060 | 0.00% |
| Capital Power Corp. | CAD35,000 | 3.15% | 1/10/2032 | 21,027 | 0.00% |
| Bruce Power LP | CAD30,000 | 4.01% | 21/6/2029 | 21,015 | 0.00% |
| City of Toronto Canada | CAD30,000 | 2.40% | 7/6/2027 | 20,823 | 0.00% |
| TELUS Corp. | CAD30,000 | 3.63% | 1/3/2028 | 20,789 | 0.00% |
| Enbridge Pipelines, Inc. | CAD30,000 | 3.00% | 10/8/2026 | 20,740 | 0.00% |
| Pembina Pipeline Corp. | CAD35,000 | 4.49% | 10/12/2051 | 20,497 | 0.00% |
| Enbridge Pipelines, Inc. | CAD35,000 | 4.20% | 12/5/2051 | 20,182 | 0.00% |
| North West Redwater Partnership/NWR Financing Co., Ltd. | CAD35,000 | 3.75% | 1/6/2051 | 20,156 | 0.00% |
| OPB Finance Trust | CAD30,000 | 3.89% | 4/7/2042 | 20,057 | 0.00% |
| Shaw Communications, Inc. | CAD25,000 | 6.75% | 9/11/2039 | 19,788 | 0.00% |
| Honda Canada Finance, Inc. | CAD30,000 | 1.34% | 17/3/2026 | 19,725 | 0.00% |
| Alimentation Couche-Tard, Inc. | \$25,000 | 4.50% | 26/7/2047 | 19,710 | 0.00% |
| Enbridge, Inc. | CAD30,000 | 4.87% | 21/11/2044 | 19,455 | 0.00% |
| Emera US Finance LP | \$25,000 | 4.75% | 15/6/2046 | 19,450 | 0.00% |
| Greater Toronto Airports Authority | CAD30,000 | 1.54% | 3/5/2028 | 19,240 | 0.00% |
| Brookfield Finance, Inc. | \$24,000 | 4.70% | 20/9/2047 | 19,191 | 0.00% |
| Rogers Communications, Inc. | \$25,000 | 4.35% | 1/5/2049 | 18,979 | 0.00% |
| City of Ottawa Ontario | CAD33,000 | 3.10% | 27/7/2048 | 18,913 | 0.00% |
| EPCOR Utilities, Inc. | CAD35,000 | 3.11% | 8/7/2049 | 18,911 | 0.00% |
| 407 International, Inc. | CAD30,000 | 3.83% | 11/5/2046 | 18,867 | 0.00% |
| Enbridge Gas, Inc. | CAD35,000 | 3.20% | 15/9/2051 | 18,803 | 0.00% |
| 407 International, Inc. | CAD30,000 | 2.59% | 25/5/2032 | 18,728 | 0.00% |
| City of Montreal Canada | CAD25,000 | 4.70% | 1/12/2041 | 18,609 | 0.00% |
| Loblaw Cos Ltd. | CAD25,000 | 5.34% | 13/9/2052 | 18,543 | 0.00% |
| Province of Newfoundland & Labrador Canada | CAD25,000 | 4.65% | 17/10/2040 | 18,484 | 0.00% |
| Hydro One, Inc. | CAD30,000 | 3.72% | 18/11/2047 | 18,479 | 0.00% |
| Canadian National Railway Co. | \$25,000 | 3.20% | 2/8/2046 | 18,402 | 0.00% |
| Cogeco Communications, Inc. | CAD30,000 | 2.99% | 22/9/2031 | 18,280 | 0.00% |
| Canadian Natural Resources Ltd. | CAD25,000 | 3.55% | 3/6/2024 | 18,140 | 0.00% |
| National Bank of Canada | CAD25,000 | 2.98% | 4/3/2024 | 17,983 | 0.00% |
| AltaGas Ltd. | CAD30,000 | 2.48% | 30/11/2030 | 17,976 | 0.00% |
| EPCOR Utilities, Inc. | CAD25,000 | 4.73% | 2/9/2052 | 17,970 | 0.00% |
| Hydro-Quebec | CAD20,000 | 6.50% | 16/1/2035 | 17,845 | 0.00% |
| Choice Properties | CAD25,000 | 3.55% | 10/1/2025 | 17,780 | 0.00% |
| Bank of Nova Scotia | CAD25,000 | 2.29% | 28/6/2024 | 17,756 | 0.00% |
| Alimentation Couche-Tard, Inc. | \$25,000 | 3.80% | 25/1/2050 | 17,631 | 0.00% |
| Federation des Caisses Desjardins du Quebec | CAD25,000 | 2.42% | 4/10/2024 | 17,630 | 0.00% |

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| CI Financial Corp. | CAD25,000 | 3.22% | 22/7/2024 | 17,618 | 0.00% |
| Fairfax Financial Holdings Ltd. | CAD25,000 | 4.25% | 6/12/2027 | 17,548 | 0.00% |
| Province of Manitoba Canada | CAD25,000 | 2.60% | 2/6/2027 | 17,540 | 0.00% |
| City of Toronto Canada | CAD30,000 | 3.20% | 1/8/2048 | 17,482 | 0.00% |
| Aeroports de Montreal | CAD30,000 | 3.44% | 26/4/2051 | 17,397 | 0.00% |
| CT | CAD25,000 | 3.87% | 7/12/2027 | 17,236 | 0.00% |
| Pembina Pipeline Corp. | CAD27,000 | 4.81% | 25/3/2044 | 17,055 | 0.00% |
| City of Toronto Canada | CAD25,000 | 2.65% | 9/11/2029 | 16,987 | 0.00% |
| Toronto Hydro Corp. | CAD30,000 | 3.27% | 18/10/2051 | 16,895 | 0.00% |
| National Bank of Canada | CAD25,000 | 1.57% | 18/8/2026 | 16,877 | 0.00% |
| Greater Toronto Airports Authority | CAD30,000 | 2.75% | 17/10/2039 | 16,796 | 0.00% |
| Choice Properties | CAD25,000 | 2.85% | 21/5/2027 | 16,759 | 0.00% |
| Hydro One, Inc. | CAD25,000 | 4.17% | 6/6/2044 | 16,673 | 0.00% |
| TELUS Corp. | CAD25,000 | 4.85% | 5/4/2044 | 16,444 | 0.00% |
| 407 International, Inc. | CAD27,000 | 3.67% | 8/3/2049 | 16,423 | 0.00% |
| TELUS Corp. | CAD25,000 | 3.15% | 19/2/2030 | 16,317 | 0.00% |
| Power Corp. of Canada | CAD25,000 | 4.46% | 27/7/2048 | 16,227 | 0.00% |
| Province of British Columbia Canada | CAD20,000 | 4.90% | 18/6/2048 | 16,204 | 0.00% |
| Hydro One, Inc. | CAD25,000 | 3.91% | 23/2/2046 | 15,930 | 0.00% |
| EPCOR Utilities, Inc. | CAD25,000 | 3.95% | 26/11/2048 | 15,829 | 0.00% |
| Choice Properties | CAD25,000 | 2.98% | 4/3/2030 | 15,803 | 0.00% |
| Rogers Communications, Inc. | CAD20,000 | 6.68% | 4/11/2039 | 15,732 | 0.00% |
| Bell Telephone Co. of Canada or Bell Canada | CAD25,000 | 4.45% | 27/2/2047 | 15,716 | 0.00% |
| TransCanada Pipelines Ltd. | CAD25,000 | 4.55% | 15/11/2041 | 15,716 | 0.00% |
| Bell Telephone Co. of Canada or Bell Canada | CAD25,000 | 4.35% | 18/12/2045 | 15,640 | 0.00% |
| Rogers Communications, Inc. | CAD20,000 | 6.56% | 22/3/2041 | 15,543 | 0.00% |
| Pembina Pipeline Corp. | CAD25,000 | 4.75% | 26/3/2048 | 15,539 | 0.00% |
| Province of Manitoba Canada | CAD20,000 | 4.70% | 5/3/2050 | 15,533 | 0.00% |
| CU, Inc. | CAD25,000 | 3.76% | 19/11/2046 | 15,329 | 0.00% |
| Air Canada 2015-1 Class A Pass Through Trust | \$16,769 | 3.60% | 15/3/2027 | 14,993 | 0.00% |
| Hydro One, Inc. | CAD25,000 | 3.79% | 31/7/2062 | 14,907 | 0.00% |
| Inter Pipeline Ltd. | CAD25,000 | 4.64% | 30/5/2044 | 14,716 | 0.00% |
| Brookfield Corp. | CAD20,000 | 4.82% | 28/1/2026 | 14,587 | 0.00% |
| Loblaw Cos Ltd. | CAD20,000 | 3.92% | 10/6/2024 | 14,538 | 0.00% |
| Sun Life Financial, Inc. | CAD20,000 | 5.40% | 29/5/2042 | 14,334 | 0.00% |
| Alimentation Couche-Tard, Inc. | CAD20,000 | 3.06% | 26/7/2024 | 14,316 | 0.00% |
| OMERS Realty Corp. | CAD20,000 | 3.33% | 12/11/2024 | 14,313 | 0.00% |
| Saputo, Inc. | CAD20,000 | 2.88% | 19/11/2024 | 14,171 | 0.00% |
| Province of Manitoba Canada | CAD20,000 | 3.25% | 5/9/2029 | 14,167 | 0.00% |
| Cenovus Energy, Inc. | CAD20,000 | 3.60% | 10/3/2027 | 14,165 | 0.00% |
| City of Toronto Canada | CAD25,000 | 2.60% | 24/9/2039 | 14,159 | 0.00% |
| TransCanada Pipelines Ltd. | CAD20,000 | 3.30% | 17/7/2025 | 14,159 | 0.00% |
| Canadian Natural Resources Ltd. | CAD20,000 | 3.42% | 1/12/2026 | 14,080 | 0.00% |
| Province of Saskatchewan Canada | CAD20,000 | 2.65% | 2/6/2027 | 14,067 | 0.00% |
| Sun Life Financial, Inc. | CAD20,000 | 2.38% | 13/8/2029 | 14,034 | 0.00% |
| Shaw Communications, Inc. | CAD20,000 | 3.80% | 1/3/2027 | 13,998 | 0.00% |
| Keyera Corp. | CAD20,000 | 5.02% | 28/3/2032 | 13,960 | 0.00% |
| TriSummit Utilities, Inc. | CAD20,000 | 3.15% | 6/4/2026 | 13,923 | 0.00% |
| RioCan | CAD20,000 | 2.58% | 12/2/2025 | 13,882 | 0.00% |
| Municipal Finance Authority of British Columbia | CAD25,000 | 2.50% | 27/9/2041 | 13,845 | 0.00% |
| Newfoundland & Labrador Hydro | CAD22,000 | 3.60% | 1/12/2045 | 13,763 | 0.00% |
| Northern Courier Pipeline LP | CAD21,546 | 3.37% | 30/6/2042 | 13,749 | 0.00% |
| North West Redwater Partnership/NWR Financing Co., Ltd. | CAD20,000 | 4.15% | 1/6/2033 | 13,633 | 0.00% |
| CU, Inc. | CAD25,000 | 3.17% | 5/9/2051 | 13,476 | 0.00% |
| ENMAX Corp. | CAD20,000 | 3.88% | 18/10/2029 | 13,450 | 0.00% |
| City of Toronto Canada | CAD20,000 | 3.50% | 2/6/2036 | 13,299 | 0.00% |
| Bruce Power LP | CAD20,000 | 4.75% | 21/6/2049 | 13,291 | 0.00% |
| First Capital | CAD20,000 | 3.46% | 22/1/2027 | 13,283 | 0.00% |
| Province of Prince Edward Island Canada | CAD25,000 | 2.65% | 1/12/2051 | 13,171 | 0.00% |
| Pembina Pipeline Corp. | CAD20,000 | 3.31% | 1/2/2030 | 13,115 | 0.00% |
| Toronto Hydro Corp. | CAD20,000 | 2.43% | 11/12/2029 | 13,065 | 0.00% |
| City of Montreal Canada | CAD15,000 | 6.00% | 1/6/2043 | 13,055 | 0.00% |
| EPCOR Utilities, Inc. | CAD25,000 | 2.90% | 19/5/2050 | 12,915 | 0.00% |
| CU, Inc. | CAD20,000 | 3.96% | 27/7/2045 | 12,704 | 0.00% |
| Northwestern Hydro Acquisition Co. III LP | CAD20,000 | 3.94% | 31/12/2038 | 12,645 | 0.00% |
| CU, Inc. | CAD20,000 | 3.95% | 23/11/2048 | 12,571 | 0.00% |
| Canadian National Railway Co. | CAD20,000 | 3.60% | 1/8/2047 | 12,022 | 0.00% |
| Bank of Montreal | CAD17,000 | 2.88% | 17/9/2029 | 11,981 | 0.00% |
| AltaLink LP | CAD20,000 | 1.51% | 11/9/2030 | 11,889 | 0.00% |
| North West Redwater Partnership/NWR Financing Co., Ltd. | CAD20,000 | 3.70% | 23/2/2043 | 11,878 | 0.00% |
| City of Toronto Canada | CAD15,000 | 5.20% | 1/6/2040 | 11,829 | 0.00% |

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| Enbridge Gas, Inc. | CAD20,000 | 3.59% | 22/11/2047 | 11,762 | 0.00% |
| Canadian Tire Corp., Ltd. | CAD15,000 | 6.50% | 13/4/2028 | 11,758 | 0.00% |
| Municipal Finance Authority of British Columbia | CAD15,000 | 4.95% | 1/12/2027 | 11,600 | 0.00% |
| 407 International, Inc. | CAD20,000 | 3.30% | 27/3/2045 | 11,556 | 0.00% |
| Enbridge Gas, Inc. | CAD15,000 | 5.46% | 11/9/2036 | 11,426 | 0.00% |
| FortisAlberta, Inc. | CAD20,000 | 3.34% | 21/9/2046 | 11,377 | 0.00% |
| NAV Canada | CAD20,000 | 3.21% | 29/9/2050 | 11,333 | 0.00% |
| Province of New Brunswick Canada | CAD20,000 | 2.90% | 14/8/2052 | 11,255 | 0.00% |
| Nova Scotia Power, Inc. | CAD20,000 | 3.57% | 5/4/2049 | 10,956 | 0.00% |
| Loblaw Cos Ltd. | CAD15,000 | 4.49% | 11/12/2028 | 10,931 | 0.00% |
| Regional Municipality of Peel Ontario | CAD14,000 | 5.10% | 29/6/2040 | 10,925 | 0.00% |
| City of Toronto Canada | CAD15,000 | 3.40% | 21/5/2024 | 10,922 | 0.00% |
| City of Montreal Canada | CAD15,000 | 3.50% | 1/9/2024 | 10,917 | 0.00% |
| TELUS Corp. | CAD15,000 | 3.35% | 1/4/2024 | 10,832 | 0.00% |
| Brookfield Infrastructure Finance ULC | CAD15,000 | 3.32% | 22/2/2024 | 10,805 | 0.00% |
| Pembina Pipeline Corp. | CAD15,000 | 2.99% | 22/1/2024 | 10,793 | 0.00% |
| First Capital | CAD15,000 | 4.79% | 30/8/2024 | 10,789 | 0.00% |
| Fairfax Financial Holdings Ltd. | CAD15,000 | 4.70% | 16/12/2026 | 10,787 | 0.00% |
| City of Montreal Canada | CAD15,000 | 4.10% | 1/12/2034 | 10,770 | 0.00% |
| H&R | CAD15,000 | 3.37% | 30/1/2024 | 10,761 | 0.00% |
| North West Redwater Partnership/NWR Financing Co., Ltd. | CAD15,000 | 3.20% | 22/7/2024 | 10,758 | 0.00% |
| City of Montreal Canada | CAD15,000 | 3.00% | 1/9/2025 | 10,745 | 0.00% |
| Bruce Power LP | CAD15,000 | 3.00% | 21/6/2024 | 10,733 | 0.00% |
| Canadian Western Bank | CAD15,000 | 3.67% | 11/6/2029 | 10,694 | 0.00% |
| Enbridge Gas, Inc. | CAD15,000 | 3.31% | 11/9/2025 | 10,669 | 0.00% |
| Hydro One, Inc. | CAD15,000 | 2.97% | 26/6/2025 | 10,652 | 0.00% |
| TMX Group Ltd. | CAD15,000 | 3.00% | 11/12/2024 | 10,643 | 0.00% |
| OPB Finance Trust | CAD15,000 | 2.95% | 2/2/2026 | 10,638 | 0.00% |
| Bell Telephone Co. of Canada or Bell Canada | CAD15,000 | 3.55% | 2/3/2026 | 10,632 | 0.00% |
| Shaw Communications, Inc. | CAD15,000 | 4.40% | 2/11/2028 | 10,602 | 0.00% |
| Municipal Finance Authority of British Columbia | CAD15,000 | 2.50% | 19/4/2026 | 10,568 | 0.00% |
| Choice Properties | CAD15,000 | 4.18% | 8/3/2028 | 10,545 | 0.00% |
| Regional Municipality of York | CAD15,000 | 3.65% | 13/5/2033 | 10,535 | 0.00% |
| Brookfield Renewable Partners ULC | CAD15,000 | 3.63% | 15/1/2027 | 10,486 | 0.00% |
| Canadian National Railway Co. | CAD15,000 | 3.20% | 31/7/2028 | 10,423 | 0.00% |
| OMERS Realty Corp. | CAD15,000 | 3.24% | 4/10/2027 | 10,358 | 0.00% |
| City of Toronto Canada | CAD15,000 | 4.15% | 10/3/2044 | 10,354 | 0.00% |
| Vancouver Airport Authority | CAD20,000 | 2.80% | 21/9/2050 | 10,350 | 0.00% |
| Fairfax Financial Holdings Ltd. | CAD15,000 | 4.23% | 14/6/2029 | 10,293 | 0.00% |
| Suncor Energy, Inc. | \$10,000 | 6.50% | 15/6/2038 | 10,283 | 0.00% |
| Regional Municipality of York | CAD15,000 | 2.65% | 18/4/2029 | 10,281 | 0.00% |
| 407 International, Inc. | CAD15,000 | 2.43% | 4/5/2027 | 10,255 | 0.00% |
| Intact Financial Corp. | CAD15,000 | 2.85% | 7/6/2027 | 10,243 | 0.00% |
| First Capital | CAD15,000 | 3.60% | 6/5/2026 | 10,209 | 0.00% |
| 407 International, Inc. | CAD15,000 | 3.14% | 6/3/2030 | 10,180 | 0.00% |
| iA Financial Corp., Inc. | CAD15,000 | 3.07% | 24/9/2031 | 10,164 | 0.00% |
| Fair Hydro Trust | CAD15,000 | 3.36% | 15/5/2033 | 10,133 | 0.00% |
| SmartCentres | CAD15,000 | 3.19% | 11/6/2027 | 10,041 | 0.00% |
| First Capital | CAD15,000 | 3.75% | 12/7/2027 | 9,965 | 0.00% |
| Canadian Natural Resources Ltd. | CAD15,000 | 4.85% | 30/5/2047 | 9,655 | 0.00% |
| Crombie | CAD15,000 | 2.69% | 31/3/2028 | 9,650 | 0.00% |
| Bank of Montreal | \$10,000 | 2.50% | 28/6/2024 | 9,627 | 0.00% |
| Vancouver Airport Authority | CAD15,000 | 3.86% | 10/11/2045 | 9,603 | 0.00% |
| CU, Inc. | CAD20,000 | 2.61% | 28/9/2050 | 9,590 | 0.00% |
| Enbridge Pipelines, Inc. | CAD15,000 | 4.55% | 17/8/2043 | 9,417 | 0.00% |
| CU, Inc. | CAD15,000 | 3.81% | 10/9/2042 | 9,370 | 0.00% |
| Province of Nova Scotia Canada | CAD15,000 | 3.50% | 2/6/2062 | 9,351 | 0.00% |
| Enbridge Pipelines, Inc. | CAD15,000 | 4.55% | 29/9/2045 | 9,342 | 0.00% |
| Royal Office Finance LP | CAD12,111 | 5.21% | 12/11/2032 | 9,285 | 0.00% |
| Allied Properties | CAD15,000 | 3.12% | 21/2/2030 | 9,255 | 0.00% |
| 407 International, Inc. | CAD15,000 | 3.72% | 11/5/2048 | 9,209 | 0.00% |
| Inter Pipeline Ltd. | CAD15,000 | 5.09% | 27/11/2051 | 9,173 | 0.00% |
| Ontario Power Generation, Inc. | CAD14,000 | 4.25% | 18/1/2049 | 9,124 | 0.00% |
| 407 International, Inc. | CAD15,000 | 3.60% | 21/5/2047 | 9,053 | 0.00% |
| TransCanada PipeLines Ltd. | CAD15,000 | 4.33% | 16/9/2047 | 8,940 | 0.00% |
| EPCOR Utilities, Inc. | CAD15,000 | 3.55% | 27/11/2047 | 8,899 | 0.00% |
| Enbridge Pipelines, Inc. | CAD15,000 | 4.13% | 9/8/2046 | 8,707 | 0.00% |
| South Coast British Columbia Transportation Authority | CAD15,000 | 3.15% | 16/11/2048 | 8,680 | 0.00% |
| City of Toronto Canada | CAD13,000 | 3.80% | 13/12/2042 | 8,556 | 0.00% |
| Great-West Lifeco, Inc. | CAD10,000 | 6.00% | 16/11/2039 | 7,975 | 0.00% |
| Aeroports de Montreal | CAD10,000 | 5.67% | 16/10/2037 | 7,945 | 0.00% |

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| AltaLink LP | CAD12,000 | 4.05% | 21/11/2044 | 7,879 | 0.00% |
| Metro, Inc. | CAD10,000 | 5.97% | 15/10/2035 | 7,779 | 0.00% |
| Nova Scotia Power, Inc. | CAD15,000 | 3.31% | 25/4/2050 | 7,761 | 0.00% |
| Greater Toronto Airports Authority | CAD10,000 | 5.30% | 25/2/2041 | 7,757 | 0.00% |
| South Coast British Columbia Transportation Authority | CAD15,000 | 2.65% | 29/10/2050 | 7,751 | 0.00% |
| Province of Manitoba Canada | CAD10,000 | 4.65% | 5/3/2040 | 7,584 | 0.00% |
| British Columbia Ferry Services, Inc. | CAD10,000 | 5.02% | 20/3/2037 | 7,497 | 0.00% |
| South Coast British Columbia Transportation Authority | CAD10,000 | 4.65% | 20/6/2041 | 7,421 | 0.00% |
| AltaLink LP | CAD10,000 | 4.92% | 17/9/2043 | 7,399 | 0.00% |
| City of Ottawa Ontario | CAD10,000 | 4.60% | 14/7/2042 | 7,375 | 0.00% |
| Regional Municipality of York | CAD10,000 | 4.00% | 31/5/2032 | 7,329 | 0.00% |
| Enbridge Gas, Inc. | CAD10,000 | 4.95% | 22/11/2050 | 7,316 | 0.00% |
| AltaLink LP | CAD10,000 | 4.87% | 15/11/2040 | 7,313 | 0.00% |
| AltaGas Ltd. | CAD10,000 | 3.84% | 15/1/2025 | 7,166 | 0.00% |
| Choice Properties | CAD10,000 | 3.56% | 9/9/2024 | 7,159 | 0.00% |
| AltaGas Ltd. | CAD10,000 | 4.12% | 7/4/2026 | 7,135 | 0.00% |
| Pembina Pipeline Corp. | CAD10,000 | 3.54% | 3/2/2025 | 7,118 | 0.00% |
| First Nations Finance Authority | CAD10,000 | 3.05% | 1/6/2028 | 7,073 | 0.00% |
| Canadian Imperial Bank of Commerce | CAD10,000 | 2.35% | 28/8/2024 | 7,060 | 0.00% |
| bcIMC Realty Corp. | CAD10,000 | 2.84% | 3/6/2025 | 7,041 | 0.00% |
| Labrador-Island Link Funding Trust | CAD10,000 | 3.85% | 1/12/2053 | 7,014 | 0.00% |
| AltaGas Ltd. | CAD10,000 | 3.98% | 4/10/2027 | 7,006 | 0.00% |
| Teranet Holdings LP | CAD10,000 | 5.75% | 17/12/2040 | 6,970 | 0.00% |
| Crombie | CAD10,000 | 3.68% | 26/8/2026 | 6,921 | 0.00% |
| IGM Financial, Inc. | CAD10,000 | 3.44% | 26/1/2027 | 6,917 | 0.00% |
| Toronto Hydro Corp. | CAD10,000 | 2.52% | 25/8/2026 | 6,904 | 0.00% |
| TransCanada Pipelines Ltd. | CAD10,000 | 3.39% | 15/3/2028 | 6,831 | 0.00% |
| Enbridge Gas, Inc. | CAD10,000 | 4.50% | 23/11/2043 | 6,818 | 0.00% |
| SmartCentres | CAD10,000 | 3.83% | 21/12/2027 | 6,808 | 0.00% |
| Allied Properties | CAD10,000 | 3.11% | 8/4/2027 | 6,688 | 0.00% |
| Lower Mattagami Energy LP | CAD10,000 | 4.18% | 23/2/2046 | 6,683 | 0.00% |
| Cameco Corp. | CAD10,000 | 2.95% | 21/10/2027 | 6,676 | 0.00% |
| Crosslinx Transit Solutions GP | CAD9,891 | 4.65% | 30/9/2046 | 6,608 | 0.00% |
| FortisAlberta, Inc. | CAD10,000 | 4.27% | 22/9/2045 | 6,604 | 0.00% |
| FortisBC Energy, Inc. | CAD8,000 | 6.95% | 21/9/2029 | 6,596 | 0.00% |
| AltaLink LP | CAD10,000 | 3.99% | 30/6/2042 | 6,540 | 0.00% |
| IGM Financial, Inc. | CAD10,000 | 4.56% | 25/1/2047 | 6,525 | 0.00% |
| Alectra, Inc. | CAD10,000 | 3.96% | 30/7/2042 | 6,515 | 0.00% |
| TELUS Corp. | CAD10,000 | 4.75% | 17/1/2045 | 6,438 | 0.00% |
| CU, Inc. | CAD10,000 | 4.21% | 29/10/2055 | 6,422 | 0.00% |
| SmartCentres | CAD10,000 | 3.53% | 20/12/2029 | 6,402 | 0.00% |
| Bell Telephone Co. of Canada or Bell Canada | CAD9,000 | 2.75% | 29/1/2025 | 6,349 | 0.00% |
| North West Redwater Partnership/NWR Financing Co., Ltd. | CAD10,000 | 3.65% | 1/6/2035 | 6,346 | 0.00% |
| Canadian National Railway Co. | CAD10,000 | 3.95% | 22/9/2045 | 6,339 | 0.00% |
| 407 International, Inc. | CAD10,000 | 3.98% | 11/9/2052 | 6,329 | 0.00% |
| Metro, Inc. | CAD10,000 | 4.27% | 4/12/2047 | 6,292 | 0.00% |
| Pembina Pipeline Corp. | CAD10,000 | 4.75% | 30/4/2043 | 6,291 | 0.00% |
| Canadian Government Bond | CAD9,000 | 2.25% | 1/6/2029 | 6,262 | 0.00% |
| Pembina Pipeline Corp. | CAD10,000 | 4.74% | 21/1/2047 | 6,222 | 0.00% |
| FortisBC Energy, Inc. | CAD10,000 | 3.85% | 7/12/2048 | 6,216 | 0.00% |
| FortisBC Energy, Inc. | CAD10,000 | 3.78% | 6/3/2047 | 6,173 | 0.00% |
| Enbridge Gas, Inc. | CAD10,000 | 3.80% | 1/6/2046 | 6,134 | 0.00% |
| 407 International, Inc. | CAD10,000 | 3.65% | 8/9/2044 | 6,131 | 0.00% |
| Ontario Power Generation, Inc. | CAD10,000 | 3.84% | 22/6/2048 | 6,101 | 0.00% |
| FortisBC Energy, Inc. | CAD10,000 | 3.69% | 30/10/2047 | 6,069 | 0.00% |
| Toronto Hydro Corp. | CAD10,000 | 3.55% | 28/7/2045 | 6,050 | 0.00% |
| Canadian National Railway Co. | CAD10,000 | 3.60% | 31/7/2048 | 6,006 | 0.00% |
| Canadian National Railway Co. | CAD10,000 | 3.60% | 8/2/2049 | 5,997 | 0.00% |
| FortisAlberta, Inc. | CAD10,000 | 3.67% | 9/9/2047 | 5,976 | 0.00% |
| Inter Pipeline Ltd. | CAD8,000 | 2.73% | 18/4/2024 | 5,712 | 0.00% |
| Toronto Hydro Corp. | CAD10,000 | 2.99% | 10/12/2049 | 5,400 | 0.00% |
| Canadian National Railway Co. | CAD10,000 | 3.05% | 8/2/2050 | 5,378 | 0.00% |
| Metro, Inc. | CAD10,000 | 3.41% | 28/2/2050 | 5,358 | 0.00% |
| AltaLink LP | CAD8,000 | 4.09% | 30/6/2045 | 5,272 | 0.00% |
| Capital Power Corp. | CAD7,000 | 4.28% | 18/9/2024 | 5,062 | 0.00% |
| Brookfield Renewable Partners ULC | CAD8,000 | 4.29% | 5/11/2049 | 4,918 | 0.00% |
| Inter Pipeline Ltd. | CAD7,000 | 3.48% | 16/12/2026 | 4,822 | 0.00% |
| SEC LP & Arci Ltd. | CAD6,197 | 5.19% | 29/8/2033 | 4,387 | 0.00% |
| Province of Manitoba Canada | CAD5,000 | 6.30% | 5/3/2031 | 4,265 | 0.00% |
| Suncor Energy, Inc. | CAD7,000 | 4.34% | 13/9/2046 | 4,230 | 0.00% |
| 55 Ontario School Board Trust | CAD5,000 | 5.90% | 2/6/2033 | 4,129 | 0.00% |

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------|--------|---------------|-------------------------------|--------------------------|
| Loblaw Cos Ltd. | CAD5,000 | 6.50% | 22/1/2029 | 3,956 | 0.00% |
| Enbridge Gas, Inc. | CAD6,000 | 4.20% | 2/6/2044 | 3,948 | 0.00% |
| Westcoast Energy, Inc. | CAD5,000 | 6.75% | 15/12/2027 | 3,867 | 0.00% |
| Alectra, Inc. | CAD5,000 | 5.30% | 29/4/2041 | 3,860 | 0.00% |
| 407 International, Inc. | CAD5,000 | 5.75% | 14/2/2036 | 3,836 | 0.00% |
| Loblaw Cos Ltd. | CAD5,000 | 5.90% | 18/1/2036 | 3,821 | 0.00% |
| Aeroports de Montreal | CAD5,000 | 5.17% | 17/9/2035 | 3,769 | 0.00% |
| Province of New Brunswick Canada | CAD5,000 | 4.55% | 26/3/2037 | 3,766 | 0.00% |
| Province of Nova Scotia Canada | CAD5,000 | 4.50% | 1/6/2037 | 3,752 | 0.00% |
| Ontario Infrastructure & Lands Corp. | CAD5,000 | 4.70% | 1/6/2037 | 3,739 | 0.00% |
| City of Toronto Canada | CAD5,000 | 4.70% | 10/6/2041 | 3,720 | 0.00% |
| Lower Mattagami Energy LP | CAD5,000 | 4.94% | 21/9/2043 | 3,711 | 0.00% |
| Province of Manitoba Canada | CAD5,000 | 4.40% | 5/3/2042 | 3,679 | 0.00% |
| Capital Power Corp. | CAD5,000 | 4.99% | 23/1/2026 | 3,653 | 0.00% |
| Cameco Corp. | CAD5,000 | 4.19% | 24/6/2024 | 3,617 | 0.00% |
| AltaLink LP | CAD5,000 | 3.40% | 6/6/2024 | 3,613 | 0.00% |
| Enbridge Gas, Inc. | CAD5,000 | 3.15% | 22/8/2024 | 3,588 | 0.00% |
| Saputo, Inc. | CAD5,000 | 3.60% | 14/8/2025 | 3,560 | 0.00% |
| Muskat Falls/Labrador Transmission Assets Funding Trust | CAD5,000 | 3.83% | 1/6/2037 | 3,546 | 0.00% |
| Algonquin Power Co. | CAD5,000 | 4.60% | 29/1/2029 | 3,542 | 0.00% |
| Metro, Inc. | CAD5,000 | 5.03% | 1/12/2044 | 3,531 | 0.00% |
| Canadian National Railway Co. | CAD5,000 | 2.80% | 22/9/2025 | 3,528 | 0.00% |
| Inter Pipeline Ltd. | CAD5,000 | 3.17% | 24/3/2025 | 3,520 | 0.00% |
| Pembina Pipeline Corp. | CAD5,000 | 4.02% | 27/3/2028 | 3,507 | 0.00% |
| EPCOR Utilities, Inc. | CAD5,000 | 4.55% | 28/2/2042 | 3,506 | 0.00% |
| AIMCo Realty Investors LP | CAD5,000 | 3.37% | 1/6/2027 | 3,495 | 0.00% |
| Reliance LP | CAD5,000 | 3.75% | 15/3/2026 | 3,494 | 0.00% |
| AltaLink LP | CAD5,000 | 4.46% | 8/11/2041 | 3,487 | 0.00% |
| Capital Power Corp. | CAD5,000 | 4.42% | 8/2/2030 | 3,482 | 0.00% |
| Enbridge Gas, Inc. | CAD5,000 | 2.81% | 1/6/2026 | 3,481 | 0.00% |
| Manulife Finance Delaware LP | CAD5,000 | 5.06% | 15/12/2041 | 3,462 | 0.00% |
| TELUS Corp. | CAD5,000 | 2.75% | 8/7/2026 | 3,433 | 0.00% |
| CT | CAD5,000 | 3.47% | 16/6/2027 | 3,420 | 0.00% |
| SmartCentres | CAD5,000 | 3.44% | 28/8/2026 | 3,418 | 0.00% |
| Greater Toronto Airports Authority | CAD4,413 | 6.45% | 30/7/2029 | 3,416 | 0.00% |
| North West Redwater Partnership/NWR Financing Co., Ltd. | CAD5,000 | 2.80% | 1/6/2027 | 3,416 | 0.00% |
| City of Winnipeg Canada | CAD5,000 | 4.10% | 1/6/2045 | 3,412 | 0.00% |
| Bruce Power LP | CAD5,000 | 4.13% | 21/6/2033 | 3,365 | 0.00% |
| Gibson Energy, Inc. | CAD5,000 | 2.85% | 14/7/2027 | 3,344 | 0.00% |
| Regional Municipality of Peel Ontario | CAD5,000 | 3.85% | 30/10/2042 | 3,328 | 0.00% |
| Toronto Hydro Corp. | CAD5,000 | 4.08% | 16/9/2044 | 3,301 | 0.00% |
| Fair Hydro Trust | CAD5,000 | 3.52% | 15/5/2038 | 3,281 | 0.00% |
| Nova Scotia Power, Inc. | CAD5,000 | 4.50% | 20/7/2043 | 3,243 | 0.00% |
| AltaGas Ltd. | CAD5,000 | 4.99% | 4/10/2047 | 3,228 | 0.00% |
| Westcoast Energy, Inc. | CAD5,000 | 4.79% | 28/10/2041 | 3,208 | 0.00% |
| City of Vancouver | CAD5,000 | 3.70% | 18/10/2052 | 3,203 | 0.00% |
| Allied Properties | CAD5,000 | 3.39% | 15/8/2029 | 3,197 | 0.00% |
| Enbridge Gas, Inc. | CAD5,000 | 4.00% | 22/8/2044 | 3,185 | 0.00% |
| Hydro Ottawa Holding, Inc. | CAD5,000 | 3.99% | 14/5/2043 | 3,164 | 0.00% |
| Co.-operators Financial Services Ltd. | CAD5,000 | 3.33% | 13/5/2030 | 3,161 | 0.00% |
| Nouvelle Autoroute 30 Financement, Inc. | CAD4,989 | 4.11% | 31/3/2042 | 3,127 | 0.00% |
| Nova Scotia Power, Inc. | CAD5,000 | 4.15% | 6/3/2042 | 3,118 | 0.00% |
| IGM Financial, Inc. | CAD5,000 | 4.17% | 13/7/2048 | 3,064 | 0.00% |
| NAV Canada | CAD5,000 | 3.53% | 23/2/2046 | 3,051 | 0.00% |
| FortisBC Energy, Inc. | CAD5,000 | 3.67% | 9/4/2046 | 3,039 | 0.00% |
| Bridging North America GP | CAD5,000 | 4.34% | 31/8/2053 | 3,037 | 0.00% |
| Ottawa MacDonald-Cartier International Airport Authority | CAD4,690 | 3.93% | 9/6/2045 | 3,024 | 0.00% |
| AltaGas Ltd. | CAD5,000 | 4.50% | 15/8/2044 | 3,017 | 0.00% |
| FortisAlberta, Inc. | CAD5,000 | 3.73% | 18/9/2048 | 3,009 | 0.00% |
| Enbridge Gas, Inc. | CAD5,000 | 3.53% | 16/5/2047 | 2,975 | 0.00% |
| Toronto Hydro Corp. | CAD5,000 | 3.49% | 28/2/2048 | 2,971 | 0.00% |
| City of Ottawa Ontario | CAD5,000 | 3.25% | 10/11/2047 | 2,963 | 0.00% |
| British Columbia Ferry Services, Inc. | CAD4,000 | 4.70% | 23/10/2043 | 2,889 | 0.00% |
| Enbridge Gas, Inc. | CAD5,000 | 3.51% | 29/11/2047 | 2,888 | 0.00% |
| Hospital for Sick Children | CAD5,000 | 3.42% | 7/12/2057 | 2,864 | 0.00% |
| Keyera Corp. | CAD4,000 | 3.93% | 21/6/2028 | 2,760 | 0.00% |
| City of Greater Sudbury Canada | CAD5,000 | 2.42% | 12/3/2050 | 2,429 | 0.00% |
| Hospital Infrastructure Partners NOH Partnership | CAD2,641 | 5.44% | 31/1/2045 | 1,942 | 0.00% |
| Toronto Hydro Corp. | CAD3,000 | 3.96% | 9/4/2063 | 1,851 | 0.00% |
| Teranet Holdings LP | CAD2,000 | 6.10% | 17/6/2041 | 1,454 | 0.00% |

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|----------------|--------|---------------|-------------------------------|--------------------------|
| CCL Industries, Inc. | CAD2,000 | 3.86% | 13/4/2028 | 1,391 | 0.00% |
| | | | | 103,381,897 | 3.87% |
| Chile 0.22% (30 June 2022: 0.21%) | | | | | |
| Bonos de la Tesoreria de la Republica en pesos | CLP500,000,000 | 4.50% | 1/3/2026 | 570,340 | 0.02% |
| Bonos de la Tesoreria de la Republica en pesos | CLP250,000,000 | 5.00% | 1/3/2035 | 292,343 | 0.01% |
| Bonos de la Tesoreria de la Republica en pesos | CLP250,000,000 | 4.70% | 1/9/2030 | 287,090 | 0.01% |
| Bonos de la Tesoreria de la Republica en pesos | CLP180,000,000 | 6.00% | 1/1/2043 | 234,127 | 0.01% |
| Chile Government International Bond | \$235,000 | 3.24% | 6/2/2028 | 218,314 | 0.01% |
| Enel Chile SA | \$200,000 | 4.88% | 12/6/2028 | 194,775 | 0.01% |
| Empresa Nacional del Petroleo | \$200,000 | 5.25% | 6/11/2029 | 193,385 | 0.01% |
| Sociedad Quimica y Minera de Chile SA | \$200,000 | 4.25% | 7/5/2029 | 191,168 | 0.01% |
| Cencosud SA | \$200,000 | 4.38% | 17/7/2027 | 189,903 | 0.01% |
| Celulosa Arauco y Constitucion SA | \$200,000 | 3.88% | 2/11/2027 | 187,576 | 0.01% |
| Chile Government International Bond | \$300,000 | 3.25% | 21/9/2071 | 185,379 | 0.01% |
| Corp. Nacional del Cobre de Chile | \$200,000 | 4.88% | 4/11/2044 | 182,263 | 0.01% |
| Inversiones CMPC SA | \$200,000 | 3.85% | 13/1/2030 | 181,818 | 0.01% |
| Corp. Nacional del Cobre de Chile | \$200,000 | 3.75% | 15/1/2031 | 180,840 | 0.01% |
| Falabella SA | \$200,000 | 3.75% | 30/10/2027 | 180,782 | 0.01% |
| Corp. Nacional del Cobre de Chile | \$200,000 | 3.15% | 14/1/2030 | 176,284 | 0.01% |
| Chile Government International Bond | \$200,000 | 4.34% | 7/3/2042 | 169,410 | 0.01% |
| Empresa de Transporte de Pasajeros Metro SA | \$200,000 | 4.70% | 7/5/2050 | 167,808 | 0.01% |
| Chile Government International Bond | €200,000 | 0.83% | 2/7/2031 | 166,666 | 0.01% |
| Engie Energia Chile SA | \$200,000 | 3.40% | 28/1/2030 | 163,689 | 0.01% |
| GNL Quintero SA | \$164,720 | 4.63% | 31/7/2029 | 159,398 | 0.01% |
| Chile Government International Bond | \$200,000 | 2.55% | 27/7/2033 | 156,870 | 0.00% |
| Corp. Nacional del Cobre de Chile | \$200,000 | 3.70% | 30/1/2050 | 149,828 | 0.00% |
| Banco Santander Chile | \$150,000 | 2.70% | 10/1/2025 | 142,335 | 0.00% |
| Chile Government International Bond | €150,000 | 0.56% | 21/1/2029 | 130,562 | 0.00% |
| Chile Government International Bond | \$200,000 | 3.10% | 22/1/2061 | 124,803 | 0.00% |
| Bonos de la Tesoreria de la Republica en pesos | CLP100,000,000 | 5.80% | 1/6/2024 | 115,279 | 0.00% |
| Chile Government International Bond | \$150,000 | 3.63% | 30/10/2042 | 114,512 | 0.00% |
| Chile Government International Bond | €100,000 | 1.63% | 30/1/2025 | 102,005 | 0.00% |
| Chile Government International Bond | €100,000 | 0.10% | 26/1/2027 | 91,356 | 0.00% |
| Bonos de la Tesoreria de la Republica en pesos | CLP75,000,000 | 5.10% | 15/7/2050 | 89,734 | 0.00% |
| Chile Government International Bond | €100,000 | 1.30% | 26/7/2036 | 75,698 | 0.00% |
| Chile Government International Bond | €100,000 | 1.25% | 22/1/2051 | 57,198 | 0.00% |
| Corp. Nacional del Cobre de Chile | \$50,000 | 5.63% | 21/9/2035 | 50,842 | 0.00% |
| | | | | 5,874,380 | 0.22% |
| China 1.05% (30 June 2022: 1.27%) | | | | | |
| China Government Bond | CNY11,000,000 | 2.47% | 2/9/2024 | 1,585,851 | 0.06% |
| Agricultural Development Bank of China | CNY8,000,000 | 2.87% | 14/5/2027 | 1,151,564 | 0.04% |
| Export-Import Bank of China | CNY7,000,000 | 2.93% | 2/3/2025 | 1,014,262 | 0.04% |
| China Development Bank | CNY6,000,000 | 3.90% | 3/8/2040 | 923,527 | 0.03% |
| China Development Bank | CNY6,000,000 | 3.70% | 20/10/2030 | 902,396 | 0.03% |
| China Development Bank | CNY6,000,000 | 3.39% | 10/7/2027 | 882,725 | 0.03% |
| Export-Import Bank of China | CNY5,000,000 | 3.74% | 16/11/2030 | 753,495 | 0.03% |
| China Development Bank | CNY5,000,000 | 3.50% | 13/8/2026 | 740,034 | 0.03% |
| China Government Bond | CNY3,000,000 | 3.28% | 3/12/2027 | 444,409 | 0.02% |
| China Government Bond | CNY3,000,000 | 3.02% | 22/10/2025 | 438,245 | 0.02% |
| China Government Bond | CNY3,000,000 | 2.80% | 24/3/2029 | 431,368 | 0.02% |
| China Government Bond | CNY3,000,000 | 2.75% | 15/6/2029 | 429,968 | 0.02% |
| China Development Bank | CNY3,000,000 | 3.00% | 17/1/2032 | 429,717 | 0.01% |
| China Government Bond | CNY3,000,000 | 2.75% | 17/2/2032 | 427,154 | 0.01% |
| China Development Bank | CNY3,000,000 | 2.68% | 13/9/2029 | 423,786 | 0.01% |
| State Grid Overseas Investment 2014 Ltd. | \$400,000 | 4.13% | 7/5/2024 | 395,373 | 0.01% |
| China Government Bond | CNY2,500,000 | 3.39% | 16/3/2050 | 364,818 | 0.01% |
| Sinopec Group Overseas Development 2018 Ltd. | \$400,000 | 2.70% | 13/5/2030 | 349,875 | 0.01% |
| Minmetals Bounteous Finance BVI Ltd. | \$350,000 | 4.75% | 30/7/2025 | 342,397 | 0.01% |
| Huarong Finance 2017 Co., Ltd. | \$400,000 | 4.25% | 7/11/2027 | 341,767 | 0.01% |
| China Government Bond | CNY2,000,000 | 3.81% | 14/9/2050 | 315,814 | 0.01% |
| China Development Bank | CNY2,000,000 | 3.68% | 26/2/2026 | 296,285 | 0.01% |
| China Government Bond | CNY2,000,000 | 3.25% | 6/6/2026 | 294,844 | 0.01% |
| China Government Bond | CNY2,000,000 | 3.01% | 13/5/2028 | 292,110 | 0.01% |
| China Government Bond | CNY2,000,000 | 2.91% | 14/10/2028 | 290,762 | 0.01% |
| CICC Hong Kong Finance 2016 MTN Ltd. | \$300,000 | 2.00% | 26/1/2026 | 273,301 | 0.01% |
| Tencent Holdings Ltd. | \$400,000 | 3.24% | 3/6/2050 | 253,707 | 0.01% |
| Export-Import Bank of China | \$300,000 | 4.00% | 28/11/2047 | 252,484 | 0.01% |
| China Cinda 2020 I Management Ltd. | \$300,000 | 3.13% | 18/3/2030 | 252,047 | 0.01% |
| Industrial & Commercial Bank of China Ltd. | \$250,000 | 3.54% | 8/11/2027 | 237,603 | 0.01% |
| China Huaneng Group Hong Kong Treasury Management Holding Ltd. | \$225,000 | 3.08% | Perpetual | 208,980 | 0.01% |

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|--------------|--------|---------------|----------------------------|-----------------------|
| China Government International Bond | \$300,000 | 2.50% | 26/10/2051 | 201,471 | 0.01% |
| Bank of China Ltd. | \$200,000 | 5.00% | 13/11/2024 | 198,789 | 0.01% |
| Baidu, Inc. | \$200,000 | 4.38% | 14/5/2024 | 196,701 | 0.01% |
| CNOOC Finance 2015 USA LLC | \$200,000 | 4.38% | 2/5/2028 | 195,717 | 0.01% |
| CCBL Cayman 1 Corp., Ltd. | \$200,000 | 3.50% | 16/5/2024 | 194,692 | 0.01% |
| Charming Light Investments Ltd. | \$200,000 | 5.00% | 3/9/2024 | 194,509 | 0.01% |
| Shanghai Port Group BVI Development Co., Ltd. | \$200,000 | 2.88% | 18/6/2024 | 193,795 | 0.01% |
| China Cinda Finance 2017 I Ltd. | \$200,000 | 4.38% | 8/2/2025 | 193,400 | 0.01% |
| Alibaba Group Holding Ltd. | \$200,000 | 3.60% | 28/11/2024 | 193,324 | 0.01% |
| Bluestar Finance Holdings Ltd. | \$200,000 | 3.38% | 16/7/2024 | 193,143 | 0.01% |
| Lenovo Group Ltd. | \$200,000 | 6.54% | 27/7/2032 | 192,843 | 0.01% |
| China Mengniu Dairy Co., Ltd. | \$200,000 | 3.00% | 18/7/2024 | 192,666 | 0.01% |
| Minmetals Bounteous Finance BVI Ltd. | \$200,000 | 3.38% | Perpetual | 192,119 | 0.01% |
| Sinopec Group Overseas Development 2015 Ltd. | \$200,000 | 3.25% | 28/4/2025 | 191,914 | 0.01% |
| CITIC Ltd. | \$200,000 | 3.70% | 14/6/2026 | 191,886 | 0.01% |
| CMB International Leasing Management Ltd. | \$200,000 | 3.00% | 3/7/2024 | 191,886 | 0.01% |
| Bank of China Ltd. | \$200,000 | 3.50% | 20/4/2027 | 191,540 | 0.01% |
| Fujian Zhanglong Group Co., Ltd. | \$200,000 | 4.80% | 20/6/2025 | 191,497 | 0.01% |
| Export-Import Bank of China | \$200,000 | 2.88% | 26/4/2026 | 190,901 | 0.01% |
| Vanke Real Estate Hong Kong Co., Ltd. | \$220,000 | 3.98% | 9/11/2027 | 190,885 | 0.01% |
| BOC Aviation Ltd. | \$200,000 | 3.88% | 27/4/2026 | 190,648 | 0.01% |
| CCCI Treasury Ltd. | \$200,000 | 3.43% | Perpetual | 189,996 | 0.01% |
| Coastal Emerald Ltd. | \$200,000 | 4.30% | Perpetual | 189,225 | 0.01% |
| China Huadian Overseas Development 2018 Ltd. | \$200,000 | 3.38% | Perpetual | 188,211 | 0.01% |
| Chongqing Nan'an Urban Construction & Development Group Co., Ltd. | \$200,000 | 4.66% | 4/6/2024 | 187,576 | 0.01% |
| Beijing Gas Singapore Capital Corp. | \$200,000 | 1.88% | 18/1/2025 | 186,370 | 0.01% |
| China Great Wall International Holdings IV Ltd. | \$200,000 | 3.95% | Perpetual | 186,304 | 0.01% |
| China Construction Bank Corp. | \$200,000 | 2.85% | 21/1/2032 | 185,533 | 0.01% |
| Tencent Holdings Ltd. | \$200,000 | 3.98% | 11/4/2029 | 184,507 | 0.01% |
| Vigorous Champion International Ltd. | \$200,000 | 2.75% | 2/6/2025 | 183,465 | 0.01% |
| SPIC MTN Co., Ltd. | \$200,000 | 1.63% | 27/7/2025 | 182,487 | 0.01% |
| Industrial & Commercial Bank of China Ltd. | \$200,000 | 1.20% | 9/9/2025 | 181,276 | 0.01% |
| CNAC HK Finbridge Co., Ltd. | \$200,000 | 2.00% | 22/9/2025 | 180,818 | 0.01% |
| Sinopec Group Overseas Development 2018 Ltd. | \$200,000 | 2.95% | 8/8/2029 | 180,066 | 0.01% |
| Contemporary Ruiding Development Ltd. | \$200,000 | 1.88% | 17/9/2025 | 179,585 | 0.01% |
| Alibaba Group Holding Ltd. | \$200,000 | 4.50% | 28/11/2034 | 178,880 | 0.01% |
| CNAC HK Finbridge Co., Ltd. | \$200,000 | 3.88% | 19/6/2029 | 178,581 | 0.01% |
| Meituan | \$200,000 | 2.13% | 28/10/2025 | 177,675 | 0.01% |
| Baidu, Inc. | \$200,000 | 1.72% | 9/4/2026 | 177,061 | 0.01% |
| Westwood Group Holdings Ltd. | \$200,000 | 2.80% | 20/1/2026 | 175,486 | 0.01% |
| JD.com, Inc. | \$200,000 | 3.38% | 14/1/2030 | 175,162 | 0.01% |
| Yieldking Investment Ltd. | \$200,000 | 2.80% | 18/8/2026 | 174,690 | 0.01% |
| Sinopec Group Overseas Development 2018 Ltd. | \$200,000 | 2.30% | 8/1/2031 | 167,983 | 0.01% |
| State Grid Overseas Investment BVI Ltd. | \$200,000 | 4.00% | 4/5/2047 | 167,143 | 0.01% |
| Prosus NV | \$200,000 | 3.68% | 21/1/2030 | 166,844 | 0.01% |
| Huarong Finance 2019 Co., Ltd. | \$200,000 | 4.50% | 29/5/2029 | 166,177 | 0.01% |
| Three Gorges Finance I Cayman Islands Ltd. | \$200,000 | 2.15% | 22/9/2030 | 165,441 | 0.01% |
| Amipeace Ltd. | \$200,000 | 2.25% | 22/10/2030 | 163,987 | 0.01% |
| Tencent Holdings Ltd. | \$200,000 | 2.39% | 3/6/2030 | 162,876 | 0.01% |
| Central Plaza Development Ltd. | \$200,000 | 3.85% | 14/7/2025 | 161,967 | 0.00% |
| ENN Energy Holdings Ltd. | \$200,000 | 2.63% | 17/9/2030 | 161,315 | 0.00% |
| Tencent Holdings Ltd. | \$200,000 | 4.53% | 11/4/2049 | 158,665 | 0.00% |
| Longfor Group Holdings Ltd. | \$200,000 | 4.50% | 16/1/2028 | 156,784 | 0.00% |
| China Government Bond | CNY1,000,000 | 3.72% | 12/4/2051 | 156,146 | 0.00% |
| Weibo Corp. | \$200,000 | 3.38% | 8/7/2030 | 153,522 | 0.00% |
| Guangzhou Metro Investment Finance BVI Ltd. | \$200,000 | 2.31% | 17/9/2030 | 153,061 | 0.00% |
| Tencent Music Entertainment Group | \$200,000 | 2.00% | 3/9/2030 | 151,451 | 0.00% |
| Agricultural Development Bank of China | CNY1,000,000 | 3.74% | 12/7/2029 | 150,105 | 0.00% |
| Prosus NV | \$200,000 | 4.99% | 19/1/2052 | 144,375 | 0.00% |
| Sinopec Group Overseas Development 2018 Ltd. | \$200,000 | 3.44% | 12/11/2049 | 142,608 | 0.00% |
| China Government Bond | CNY1,000,000 | 1.99% | 9/4/2025 | 142,487 | 0.00% |
| State Grid Overseas Investment BVI Ltd. | €150,000 | 0.80% | 5/8/2026 | 139,543 | 0.00% |
| CNOOC Finance 2013 Ltd. | \$200,000 | 3.30% | 30/9/2049 | 131,524 | 0.00% |
| China Government Bond | CNY800,000 | 3.86% | 22/7/2049 | 127,069 | 0.00% |
| Alibaba Group Holding Ltd. | \$200,000 | 3.15% | 9/2/2051 | 125,102 | 0.00% |
| Alibaba Group Holding Ltd. | \$200,000 | 3.25% | 9/2/2061 | 120,347 | 0.00% |
| Agricultural Development Bank of China | CNY800,000 | 3.75% | 25/1/2029 | 120,054 | 0.00% |
| CNOOC Petroleum North America ULC | \$100,000 | 6.40% | 15/5/2037 | 102,670 | 0.00% |
| China Government Bond | CNY600,000 | 4.08% | 22/10/2048 | 98,740 | 0.00% |
| China Government International Bond | €100,000 | 0.13% | 12/11/2026 | 94,515 | 0.00% |

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|--------|---------------|----------------------------|-----------------------|
| China Government International Bond | €100,000 | 1.00% | 12/11/2039 | 77,200 | 0.00% |
| Prosus NV | €100,000 | 1.99% | 13/7/2033 | 72,031 | 0.00% |
| Agricultural Development Bank of China | CNY400,000 | 4.00% | 12/11/2025 | 59,746 | 0.00% |
| China Government Bond | CNY400,000 | 3.22% | 6/12/2025 | 58,890 | 0.00% |
| China Development Bank | CNY400,000 | 3.30% | 1/2/2024 | 58,179 | 0.00% |
| Export-Import Bank of China | CNY400,000 | 3.28% | 11/2/2024 | 58,082 | 0.00% |
| China Government Bond | CNY300,000 | 3.73% | 25/5/2070 | 47,366 | 0.00% |
| China Development Bank | CNY100,000 | 4.01% | 9/1/2037 | 15,610 | 0.00% |
| | | | | 28,127,553 | 1.05% |
| Colombia 0.09% (30 June 2022: 0.10%) | | | | | |
| Colombian TES | COP1,470,000,000 | 10.00% | 24/7/2024 | 295,152 | 0.01% |
| Colombian TES | COP1,600,000,000 | 7.50% | 26/8/2026 | 281,814 | 0.01% |
| Colombian TES | COP1,790,000,000 | 6.00% | 28/4/2028 | 275,515 | 0.01% |
| Colombian TES | COP1,700,000,000 | 5.75% | 3/11/2027 | 265,301 | 0.01% |
| Colombian TES | COP1,525,000,000 | 7.00% | 30/6/2032 | 212,918 | 0.01% |
| Colombian TES | COP1,545,000,000 | 7.25% | 18/10/2034 | 210,315 | 0.01% |
| Colombian TES | COP1,100,000,000 | 6.25% | 26/11/2025 | 194,095 | 0.01% |
| SURA Asset Management SA | \$150,000 | 4.88% | 17/4/2024 | 149,312 | 0.01% |
| Colombian TES | COP1,000,000,000 | 9.25% | 28/5/2042 | 148,936 | 0.01% |
| Colombian TES | COP1,000,000,000 | 7.00% | 26/3/2031 | 145,068 | 0.00% |
| Colombian TES | COP750,000,000 | 7.25% | 26/10/2050 | 88,065 | 0.00% |
| Colombian TES | COP700,000,000 | 6.25% | 9/7/2036 | 83,263 | 0.00% |
| Colombian TES | COP400,000,000 | 7.75% | 18/9/2030 | 62,021 | 0.00% |
| | | | | 2,411,775 | 0.09% |
| Croatia 0.04% (30 June 2022: 0.03%) | | | | | |
| Croatia Government International Bond | €300,000 | 1.13% | 19/6/2029 | 271,639 | 0.01% |
| Croatia Government International Bond | €300,000 | 1.50% | 17/6/2031 | 265,291 | 0.01% |
| Croatia Government International Bond | \$200,000 | 6.00% | 26/1/2024 | 201,294 | 0.01% |
| Croatia Government International Bond | €200,000 | 1.13% | 4/3/2033 | 163,440 | 0.01% |
| Croatia Government International Bond | €100,000 | 1.75% | 4/3/2041 | 75,068 | 0.00% |
| | | | | 976,732 | 0.04% |
| Czech Republic 0.15% (30 June 2022: 0.20%) | | | | | |
| Czech Republic Government Bond | CZK27,930,000 | 0.25% | 10/2/2027 | 1,010,176 | 0.04% |
| Czech Republic Government Bond | CZK16,400,000 | 6.00% | 26/2/2026 | 738,133 | 0.03% |
| Czech Republic Government Bond | CZK16,000,000 | 2.75% | 23/7/2029 | 613,011 | 0.02% |
| Czech Republic Government Bond | CZK13,500,000 | 1.20% | 13/3/2031 | 443,733 | 0.02% |
| Czech Republic Government Bond | CZK13,300,000 | 0.95% | 15/5/2030 | 440,253 | 0.02% |
| Czech Republic Government Bond | CZK8,500,000 | 1.00% | 26/6/2026 | 324,737 | 0.01% |
| Czech Republic Government Bond | CZK5,600,000 | 1.50% | 24/4/2040 | 147,275 | 0.01% |
| Czech Republic Government Bond | CZK2,910,000 | 2.00% | 13/10/2033 | 96,469 | 0.00% |
| CEZ A.S. | €100,000 | 0.88% | 2/12/2026 | 91,554 | 0.00% |
| CPI Property Group SA | £100,000 | 2.75% | 22/1/2028 | 80,078 | 0.00% |
| CPI Property Group SA | €100,000 | 1.75% | 14/1/2030 | 64,837 | 0.00% |
| Czech Republic Government Bond | CZK1,090,000 | 4.20% | 4/12/2036 | 44,229 | 0.00% |
| | | | | 4,094,485 | 0.15% |
| Denmark 0.42% (30 June 2022: 0.51%) | | | | | |
| Denmark Government Bond | DKK24,000,000 | 0.00% | 15/11/2031 | 2,708,172 | 0.10% |
| Denmark Government Bond | DKK6,800,000 | 0.50% | 15/11/2029 | 841,046 | 0.03% |
| Nykredit Realkredit A/S | DKK6,001,000 | 2.00% | 1/1/2025 | 837,761 | 0.03% |
| Denmark Government Bond | DKK4,500,000 | 4.50% | 15/11/2039 | 800,246 | 0.03% |
| Nordea Kredit Realkreditaktieselskab | DKK5,000,000 | 1.00% | 1/4/2027 | 647,297 | 0.03% |
| AP Moller-Maersk A/S | €600,000 | 1.75% | 16/3/2026 | 599,998 | 0.02% |
| Danske Mortgage Bank plc | €600,000 | 0.01% | 24/11/2026 | 564,676 | 0.02% |
| Nykredit Realkredit A/S | DKK4,146,000 | 1.00% | 1/7/2026 | 547,001 | 0.02% |
| Jyske Bank A/S | €500,000 | 0.38% | 15/10/2025 | 493,009 | 0.02% |
| Denmark Government Bond | DKK3,000,000 | 1.75% | 15/11/2025 | 419,099 | 0.02% |
| Denmark Government Bond | DKK2,500,000 | 0.50% | 15/11/2027 | 322,913 | 0.01% |
| Nykredit Realkredit A/S | €300,000 | 0.38% | 17/1/2028 | 257,582 | 0.01% |
| Danske Bank A/S | \$200,000 | 5.38% | 12/1/2024 | 199,096 | 0.01% |
| Danske Bank A/S | \$200,000 | 3.77% | 28/3/2025 | 193,468 | 0.01% |
| Danske Bank A/S | \$200,000 | 4.30% | 1/4/2028 | 184,322 | 0.01% |
| Kommunekredit | \$200,000 | 0.63% | 10/6/2025 | 182,278 | 0.01% |
| Orsted A/S | £200,000 | 2.50% | 18/2/3021 | 163,962 | 0.01% |
| Kommunekredit | €140,000 | 0.00% | 3/3/2031 | 115,326 | 0.01% |
| Orsted A/S | €100,000 | 2.13% | 17/5/2027 | 107,902 | 0.01% |
| AP Moller-Maersk A/S | €131,000 | 0.75% | 25/11/2031 | 103,846 | 0.01% |
| Orsted A/S | €100,000 | 2.25% | 14/6/2028 | 98,880 | 0.00% |
| Orsted A/S | €100,000 | 2.88% | 14/6/2033 | 97,049 | 0.00% |
| Kommunekredit | €100,000 | 0.75% | 18/5/2027 | 96,303 | 0.00% |
| Danske Bank A/S | €100,000 | 0.75% | 22/11/2027 | 94,562 | 0.00% |
| ISS Global A/S | €100,000 | 0.88% | 18/6/2026 | 94,445 | 0.00% |

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|--------------|--------|---------------|----------------------------|-----------------------|
| Nykredit Realkredit A/S | €100,000 | 0.75% | 20/1/2027 | 92,228 | 0.00% |
| H Lundbeck A/S | €100,000 | 0.88% | 14/10/2027 | 90,466 | 0.00% |
| Danfoss Finance II BV | €100,000 | 0.75% | 28/4/2031 | 79,521 | 0.00% |
| Denmark Government Bond | DKK1,000,000 | 0.25% | 15/11/2052 | 76,233 | 0.00% |
| | | | | 11,108,687 | 0.42% |
| Estonia 0.02% (30 June 2022: 0.02%) | | | | | |
| Luminor Bank A.S. | €500,000 | 0.54% | 23/9/2026 | 462,816 | 0.02% |
| | | | | 462,816 | 0.02% |
| Finland 0.31% (30 June 2022: 0.37%) | | | | | |
| Finland Government Bond | €1,056,000 | 1.50% | 15/9/2032 | 976,764 | 0.04% |
| Nordea Kiinnitysluottopankki OYJ | €800,000 | 1.00% | 30/3/2029 | 744,181 | 0.03% |
| Finland Government Bond | €700,000 | 0.50% | 15/9/2027 | 669,129 | 0.02% |
| Finland Government Bond | €822,000 | 0.25% | 15/9/2040 | 529,006 | 0.02% |
| Finland Government Bond | €990,000 | 0.13% | 15/4/2052 | 485,499 | 0.02% |
| Finland Government Bond | €378,000 | 2.00% | 15/4/2024 | 399,498 | 0.01% |
| Finland Government Bond | €418,000 | 0.13% | 15/9/2031 | 347,354 | 0.01% |
| OP Corporate Bank plc | €250,000 | 1.63% | 9/6/2030 | 243,296 | 0.01% |
| Sampo OYJ | €300,000 | 2.50% | 3/9/2052 | 239,076 | 0.01% |
| Nordea Bank Abp | \$250,000 | 0.63% | 24/5/2024 | 234,103 | 0.01% |
| Finland Government Bond | €250,000 | 0.75% | 15/4/2031 | 221,501 | 0.01% |
| Finland Government Bond | €250,000 | 0.00% | 15/9/2030 | 211,295 | 0.01% |
| Kuntarahoitus OYJ | €200,000 | 0.13% | 7/3/2024 | 206,162 | 0.01% |
| OP Corporate Bank plc | €200,000 | 0.38% | 19/6/2024 | 203,287 | 0.01% |
| Kuntarahoitus OYJ | €200,000 | 0.00% | 22/4/2025 | 198,447 | 0.01% |
| OP Corporate Bank plc | €200,000 | 0.50% | 12/8/2025 | 197,123 | 0.01% |
| Nordea Bank Abp | €200,000 | 2.88% | 24/8/2032 | 195,151 | 0.01% |
| Nordea Bank Abp | €200,000 | 0.63% | 18/8/2031 | 183,352 | 0.01% |
| Kuntarahoitus OYJ | \$200,000 | 0.63% | 20/3/2026 | 177,302 | 0.01% |
| Finnvera OYJ | \$200,000 | 1.13% | 27/10/2026 | 176,616 | 0.01% |
| Kuntarahoitus OYJ | \$200,000 | 0.88% | 2/9/2026 | 176,436 | 0.01% |
| Nordea Bank Abp | \$200,000 | 1.50% | 30/9/2026 | 173,657 | 0.01% |
| Transmission Finance DAC | €200,000 | 0.38% | 18/6/2028 | 168,161 | 0.01% |
| Kuntarahoitus OYJ | €200,000 | 0.00% | 2/3/2031 | 165,378 | 0.00% |
| Finland Government Bond | €150,000 | 0.13% | 15/4/2036 | 107,433 | 0.00% |
| Nordea Bank Abp | €100,000 | 1.00% | 27/6/2029 | 99,821 | 0.00% |
| Finland Government Bond | €100,000 | 0.50% | 15/4/2026 | 99,447 | 0.00% |
| Fortum OYJ | €100,000 | 1.63% | 27/2/2026 | 98,745 | 0.00% |
| Finnvera OYJ | €100,000 | 0.50% | 13/4/2026 | 97,805 | 0.00% |
| Kuntarahoitus OYJ | €100,000 | 1.50% | 17/5/2029 | 96,831 | 0.00% |
| Nordea Bank Abp | £100,000 | 1.63% | 9/12/2032 | 95,352 | 0.00% |
| Elenia Verkko OYJ | €100,000 | 0.38% | 6/2/2027 | 90,391 | 0.00% |
| UPM-Kymmene OYJ | \$50,000 | 7.45% | 26/11/2027 | 53,025 | 0.00% |
| Nordea Bank Abp | \$25,000 | 4.63% | 13/9/2033 | 23,038 | 0.00% |
| | | | | 8,383,662 | 0.31% |
| France 5.98% (30 June 2022: 5.60%) | | | | | |
| French Republic Government Bond OAT | €8,400,000 | 0.50% | 25/5/2026 | 8,298,798 | 0.31% |
| French Republic Government Bond OAT | €9,407,000 | 0.00% | 25/11/2030 | 7,978,509 | 0.30% |
| French Republic Government Bond OAT | €6,189,000 | 0.00% | 25/2/2025 | 6,214,751 | 0.23% |
| French Republic Government Bond OAT | €5,464,000 | 0.50% | 25/5/2025 | 5,523,216 | 0.21% |
| French Republic Government Bond OAT | €5,208,000 | 0.00% | 25/2/2024 | 5,382,750 | 0.20% |
| French Republic Government Bond OAT | €5,000,000 | 1.75% | 25/11/2024 | 5,229,501 | 0.20% |
| French Republic Government Bond OAT | €5,034,000 | 0.00% | 25/3/2024 | 5,190,557 | 0.20% |
| French Republic Government Bond OAT | €5,400,000 | 0.00% | 25/5/2032 | 4,340,814 | 0.16% |
| French Republic Government Bond OAT | €4,284,370 | 0.75% | 25/5/2028 | 4,093,802 | 0.15% |
| French Republic Government Bond OAT | €4,700,000 | 1.25% | 25/5/2038 | 3,760,548 | 0.14% |
| French Republic Government Bond OAT | €3,120,000 | 3.25% | 25/5/2045 | 3,282,419 | 0.12% |
| French Republic Government Bond OAT | €3,300,000 | 0.00% | 25/2/2026 | 3,226,459 | 0.12% |
| French Republic Government Bond OAT | €3,473,000 | 0.00% | 25/11/2029 | 3,045,046 | 0.11% |
| French Republic Government Bond OAT | €2,946,000 | 1.50% | 25/5/2031 | 2,816,422 | 0.11% |
| French Republic Government Bond OAT | €2,656,000 | 0.75% | 25/11/2028 | 2,514,040 | 0.10% |
| French Republic Government Bond OAT | €2,400,000 | 0.50% | 25/5/2029 | 2,206,772 | 0.08% |
| French Republic Government Bond OAT | €2,000,000 | 2.25% | 25/5/2024 | 2,118,515 | 0.08% |
| French Republic Government Bond OAT | €2,562,000 | 2.00% | 25/5/2048 | 2,112,643 | 0.08% |
| French Republic Government Bond OAT | €2,422,000 | 1.25% | 25/5/2034 | 2,099,506 | 0.08% |
| French Republic Government Bond OAT | €2,079,000 | 1.00% | 25/5/2027 | 2,052,602 | 0.08% |
| French Republic Government Bond OAT | €2,496,000 | 0.00% | 25/11/2031 | 2,046,106 | 0.08% |
| French Republic Government Bond OAT | €1,630,000 | 4.50% | 25/4/2041 | 2,010,168 | 0.08% |
| French Republic Government Bond OAT | €1,560,000 | 4.75% | 25/4/2035 | 1,906,124 | 0.07% |
| French Republic Government Bond OAT | €3,396,000 | 0.75% | 25/5/2053 | 1,859,521 | 0.07% |
| Societe Generale SFH SA | €1,800,000 | 0.01% | 2/12/2026 | 1,691,750 | 0.06% |
| Cie de Financement Foncier SA | €1,500,000 | 3.13% | 18/5/2027 | 1,584,278 | 0.06% |

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------|--------|---------------|----------------------------|-----------------------|
| French Republic Government Bond OAT | €1,100,000 | 4.00% | 25/4/2055 | 1,319,108 | 0.05% |
| French Republic Government Bond OAT | €1,177,090 | 1.00% | 25/11/2025 | 1,195,301 | 0.05% |
| French Republic Government Bond OAT | €1,117,000 | 0.00% | 25/3/2025 | 1,119,914 | 0.04% |
| RTE Reseau de Transport d'Electricite SADIR | €1,000,000 | 1.63% | 8/10/2024 | 1,035,373 | 0.04% |
| Cie de Financement Foncier SA | €1,000,000 | 2.38% | 15/3/2030 | 1,000,836 | 0.04% |
| BPCE SFH SA | €1,200,000 | 0.01% | 18/3/2031 | 974,841 | 0.04% |
| Societe Generale SFH SA | €1,000,000 | 0.13% | 2/2/2029 | 880,526 | 0.03% |
| Credit Mutuel Home Loan SFH SA | €900,000 | 0.75% | 15/9/2027 | 852,167 | 0.03% |
| French Republic Government Bond OAT | €1,177,000 | 1.50% | 25/5/2050 | 848,411 | 0.03% |
| French Republic Government Bond OAT | €893,000 | 2.50% | 25/5/2043 | 827,988 | 0.03% |
| Dexia Credit Local SA | €800,000 | 0.00% | 21/1/2028 | 725,079 | 0.03% |
| Caisse d'Amortissement de la Dette Sociale | €800,000 | 1.50% | 25/5/2032 | 724,591 | 0.03% |
| French Republic Government Bond OAT | €543,000 | 5.75% | 25/10/2032 | 708,524 | 0.03% |
| Credit Agricole SA | €700,000 | 2.50% | 29/8/2029 | 682,351 | 0.03% |
| Bpifrance SACA | €600,000 | 3.38% | 25/11/2032 | 634,121 | 0.02% |
| French Republic Government Bond OAT | €500,000 | 4.00% | 25/4/2060 | 612,871 | 0.02% |
| HSBC SFH France SA | €600,000 | 2.50% | 28/6/2028 | 610,963 | 0.02% |
| French Republic Government Bond OAT | €1,083,000 | 0.75% | 25/5/2052 | 610,007 | 0.02% |
| Caisse d'Amortissement de la Dette Sociale | €600,000 | 2.75% | 25/11/2032 | 604,396 | 0.02% |
| French Republic Government Bond OAT | €802,000 | 1.75% | 25/5/2066 | 576,369 | 0.02% |
| La Banque Postale SA | €600,000 | 1.00% | 9/2/2028 | 554,917 | 0.02% |
| UNEDIC A.S.SEO | €600,000 | 1.75% | 25/11/2032 | 553,240 | 0.02% |
| Cie de Financement Foncier SA | €500,000 | 2.00% | 7/5/2024 | 524,642 | 0.02% |
| Orange SA | €500,000 | 3.63% | 16/11/2031 | 523,150 | 0.02% |
| SFIL SA | €600,000 | 0.05% | 4/6/2029 | 521,369 | 0.02% |
| Caisse Francaise de Financement Local | €600,000 | 0.01% | 27/4/2029 | 519,565 | 0.02% |
| BNP Paribas SA | €500,000 | 1.00% | 27/6/2024 | 515,342 | 0.02% |
| Banque Federative du Credit Mutuel SA | €500,000 | 3.75% | 1/2/2033 | 507,631 | 0.02% |
| Caisse d'Amortissement de la Dette Sociale | €500,000 | 1.75% | 25/11/2027 | 497,733 | 0.02% |
| Caisse Francaise de Financement Local | €500,000 | 0.01% | 7/5/2025 | 494,113 | 0.02% |
| BPCE SA | €500,000 | 1.75% | 26/4/2027 | 491,098 | 0.02% |
| French Republic Government Bond OAT | €778,000 | 0.50% | 25/6/2044 | 479,353 | 0.02% |
| French Republic Government Bond OAT | €363,000 | 5.50% | 25/4/2029 | 445,392 | 0.02% |
| UNEDIC A.S.SEO | €500,000 | 0.00% | 25/11/2028 | 442,834 | 0.02% |
| French Republic Government Bond OAT | €524,000 | 1.25% | 25/5/2036 | 434,721 | 0.02% |
| Banque Federative du Credit Mutuel SA | €500,000 | 0.25% | 19/7/2028 | 429,000 | 0.02% |
| Credit Agricole Assurances SA | €400,000 | 4.50% | Perpetual | 415,864 | 0.02% |
| Credit Mutuel Arkea SA | €400,000 | 3.38% | 19/9/2027 | 414,417 | 0.02% |
| Agence Francaise de Developpement EPIC | €400,000 | 0.38% | 30/4/2024 | 411,276 | 0.02% |
| Dexia Credit Local SA | €400,000 | 0.50% | 17/1/2025 | 403,460 | 0.02% |
| Banque Federative du Credit Mutuel SA | €400,000 | 1.00% | 23/5/2025 | 401,762 | 0.02% |
| Region of Ile de France | €400,000 | 2.23% | 19/7/2032 | 381,763 | 0.02% |
| Sanofi | €400,000 | 1.50% | 1/4/2030 | 378,794 | 0.02% |
| Engie SA | €400,000 | 1.38% | 22/6/2028 | 375,124 | 0.02% |
| Alstom SA | €400,000 | 0.13% | 27/7/2027 | 369,813 | 0.01% |
| Caisse d'Amortissement de la Dette Sociale | \$450,000 | 1.38% | 20/1/2031 | 362,226 | 0.01% |
| Caisse d'Amortissement de la Dette Sociale | \$400,000 | 0.63% | 18/2/2026 | 355,426 | 0.01% |
| Agence Francaise de Developpement EPIC | €400,000 | 0.50% | 25/5/2030 | 347,605 | 0.01% |
| RCI Banque SA | €323,000 | 4.13% | 1/12/2025 | 342,216 | 0.01% |
| Electricite de France SA | €300,000 | 5.50% | 17/10/2041 | 336,108 | 0.01% |
| AXA SA | €312,000 | 3.75% | 12/10/2030 | 333,391 | 0.01% |
| BNP Paribas SA | \$350,000 | 2.82% | 19/11/2025 | 331,086 | 0.01% |
| Societe Du Grand Paris EPIC | €400,000 | 1.13% | 25/5/2034 | 326,262 | 0.01% |
| Caisse d'Amortissement de la Dette Sociale | €400,000 | 0.13% | 15/9/2031 | 325,056 | 0.01% |
| Credit Agricole SA | \$350,000 | 1.91% | 16/6/2026 | 319,121 | 0.01% |
| Credit Agricole SA | €300,000 | 4.00% | 12/10/2026 | 318,826 | 0.01% |
| Banque Federative du Credit Mutuel SA | €300,000 | 3.13% | 14/9/2027 | 311,382 | 0.01% |
| BPCE SA | €300,000 | 0.63% | 26/9/2024 | 304,412 | 0.01% |
| BNP Paribas SA | €300,000 | 1.63% | 23/2/2026 | 304,093 | 0.01% |
| Agence Francaise de Developpement EPIC | €400,000 | 1.13% | 2/3/2037 | 303,373 | 0.01% |
| Bpifrance SACA | €300,000 | 2.13% | 29/11/2027 | 303,179 | 0.01% |
| TotalEnergies SE | €300,000 | 1.75% | Perpetual | 301,980 | 0.01% |
| French Republic Government Bond OAT | €260,000 | 6.00% | 25/10/2025 | 300,917 | 0.01% |
| Capgemini SE | €300,000 | 0.63% | 23/6/2025 | 298,856 | 0.01% |
| BNP Paribas SA | \$300,000 | 4.71% | 10/1/2025 | 296,791 | 0.01% |
| UNEDIC A.S.SEO | €300,000 | 1.25% | 28/3/2027 | 295,642 | 0.01% |
| Credit Agricole SA | €300,000 | 0.38% | 21/10/2025 | 294,371 | 0.01% |
| Legrand SA | €300,000 | 1.00% | 6/3/2026 | 292,623 | 0.01% |
| UNEDIC A.S.SEO | €400,000 | 0.10% | 25/5/2034 | 291,274 | 0.01% |
| Vinci SA | €300,000 | 1.63% | 18/1/2029 | 289,473 | 0.01% |
| Safran SA | €300,000 | 0.13% | 16/3/2026 | 286,875 | 0.01% |

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------|--------|---------------|-------------------------------|--------------------------|
| Electricite de France SA | \$300,000 | 4.50% | 21/9/2028 | 284,203 | 0.01% |
| AXA SA | €300,000 | 3.25% | 28/5/2049 | 283,134 | 0.01% |
| Orange SA | £200,000 | 8.13% | 20/11/2028 | 277,983 | 0.01% |
| LVMH Moet Hennessy Louis Vuitton SE | €300,000 | 0.13% | 11/2/2028 | 275,182 | 0.01% |
| Orange SA | €300,000 | 1.38% | 16/1/2030 | 273,514 | 0.01% |
| BPCE SFH SA | €300,000 | 0.01% | 10/11/2027 | 272,524 | 0.01% |
| Unibail-Rodamco-Westfield SE | €300,000 | 0.63% | 4/5/2027 | 271,742 | 0.01% |
| Societe Generale SA | \$275,000 | 4.25% | 14/4/2025 | 264,009 | 0.01% |
| BNP Paribas SA | €300,000 | 2.10% | 7/4/2032 | 263,650 | 0.01% |
| TotalEnergies Capital International SA | €300,000 | 0.95% | 18/5/2031 | 258,973 | 0.01% |
| Caisse d'Amortissement de la Dette Sociale | €300,000 | 0.45% | 19/1/2032 | 247,415 | 0.01% |
| Banque Federative du Credit Mutuel SA | €300,000 | 1.13% | 19/1/2032 | 246,678 | 0.01% |
| BPCE SA | \$275,000 | 1.65% | 6/10/2026 | 244,452 | 0.01% |
| Caisse Francaise de Financement Local | €300,000 | 0.01% | 18/3/2031 | 243,499 | 0.01% |
| French Republic Government Bond OAT | €356,578 | 0.50% | 25/5/2040 | 238,793 | 0.01% |
| BPCE SA | \$250,000 | 5.75% | 19/7/2033 | 238,495 | 0.01% |
| Dexia Credit Local SA | \$250,000 | 1.63% | 16/10/2024 | 236,497 | 0.01% |
| BPCE SA | \$250,000 | 2.38% | 14/1/2025 | 232,901 | 0.01% |
| SNCF Reseau | €300,000 | 0.75% | 25/5/2036 | 221,325 | 0.01% |
| BNP Paribas SA | \$300,000 | 2.59% | 12/8/2035 | 219,977 | 0.01% |
| Credit Agricole SA | \$250,000 | 1.25% | 26/1/2027 | 218,955 | 0.01% |
| French Republic Government Bond OAT | €545,000 | 0.50% | 25/5/2072 | 215,862 | 0.01% |
| UNEDIC A.S.SEO | €300,000 | 0.50% | 25/5/2036 | 214,645 | 0.01% |
| Societe Generale SA | \$225,000 | 2.63% | 22/1/2025 | 211,572 | 0.01% |
| SNCF Reseau | €200,000 | 2.63% | 29/12/2025 | 210,301 | 0.01% |
| Banque Federative du Credit Mutuel SA | £200,000 | 1.00% | 16/7/2026 | 208,881 | 0.01% |
| LVMH Moet Hennessy Louis Vuitton SE | €200,000 | 0.00% | 11/2/2024 | 207,472 | 0.01% |
| BPCE SA | €200,000 | 4.00% | 29/11/2032 | 207,454 | 0.01% |
| AXA SA | €200,000 | 3.88% | Perpetual | 206,035 | 0.01% |
| Credit Agricole SA | €200,000 | 0.50% | 24/6/2024 | 204,727 | 0.01% |
| Banque Federative du Credit Mutuel SA | €200,000 | 2.38% | 24/3/2026 | 202,919 | 0.01% |
| BPCE SA | AUD300,000 | 5.20% | 29/9/2025 | 202,226 | 0.01% |
| La Banque Postale Home Loan SFH SA | €200,000 | 0.38% | 24/1/2025 | 200,737 | 0.01% |
| Banque Federative du Credit Mutuel SA | €200,000 | 3.88% | 16/6/2032 | 200,324 | 0.01% |
| BNP Paribas Home Loan SFH SA | €200,000 | 0.38% | 7/5/2025 | 199,243 | 0.01% |
| Banque Federative du Credit Mutuel SA | €200,000 | 0.75% | 17/7/2025 | 198,784 | 0.01% |
| Agence Francaise de Developpement EPIC | €200,000 | 0.50% | 31/10/2025 | 198,044 | 0.01% |
| Agence Francaise de Developpement EPIC | \$200,000 | 0.75% | 28/4/2023 | 197,479 | 0.01% |
| TotalEnergies Capital International SA | €200,000 | 1.49% | 8/4/2027 | 196,948 | 0.01% |
| Credit Agricole SA | €200,000 | 1.63% | 5/6/2030 | 196,586 | 0.01% |
| Autoroutes du Sud de la France SA | €200,000 | 2.75% | 2/9/2032 | 196,256 | 0.01% |
| ELO SACA | €200,000 | 3.25% | 23/7/2027 | 196,219 | 0.01% |
| Holding d'Infrastructures de Transport SASU | €200,000 | 2.50% | 4/5/2027 | 196,082 | 0.01% |
| Airbus SE | €200,000 | 2.13% | 29/10/2029 | 195,835 | 0.01% |
| TotalEnergies Capital International SA | \$205,000 | 2.43% | 10/1/2025 | 195,830 | 0.01% |
| Caisse Francaise de Financement Local | €200,000 | 0.63% | 13/4/2026 | 195,588 | 0.01% |
| AXA SA | €200,000 | 4.25% | 10/3/2043 | 194,520 | 0.01% |
| Schneider Electric SE | €200,000 | 1.00% | 9/4/2027 | 193,332 | 0.01% |
| Banque Federative du Credit Mutuel SA | €200,000 | 0.75% | 8/6/2026 | 192,756 | 0.01% |
| Alstom SA | €200,000 | 0.25% | 14/10/2026 | 189,988 | 0.01% |
| La Banque Postale Home Loan SFH SA | €200,000 | 0.63% | 23/6/2027 | 189,832 | 0.01% |
| Sanofi | €200,000 | 1.25% | 6/4/2029 | 189,028 | 0.01% |
| Caisse d'Amortissement de la Dette Sociale | \$200,000 | 0.38% | 27/5/2024 | 187,917 | 0.01% |
| Societe Generale SA | €200,000 | 1.00% | 24/11/2030 | 187,106 | 0.01% |
| Danone SA | \$200,000 | 2.95% | 2/11/2026 | 186,213 | 0.01% |
| Societe Generale SA | \$200,000 | 2.23% | 21/1/2026 | 183,849 | 0.01% |
| Edenred | €200,000 | 1.38% | 18/6/2029 | 183,656 | 0.01% |
| Orange SA | \$150,000 | 9.00% | 1/3/2031 | 183,490 | 0.01% |
| BNP Paribas SA | €200,000 | 1.13% | 15/1/2032 | 179,641 | 0.01% |
| Caisse d'Amortissement de la Dette Sociale | \$200,000 | 0.38% | 23/9/2025 | 179,071 | 0.01% |
| Orange SA | €200,000 | 1.63% | 7/4/2032 | 178,963 | 0.01% |
| Caisse d'Amortissement de la Dette Sociale | \$200,000 | 1.25% | 28/10/2026 | 177,946 | 0.01% |
| BNP Paribas SA | €200,000 | 0.50% | 1/9/2028 | 177,282 | 0.01% |
| Regie Autonome des Transports Parisiens | €200,000 | 0.35% | 20/6/2029 | 176,923 | 0.01% |
| Societe Generale SA | €200,000 | 0.13% | 18/2/2028 | 176,219 | 0.01% |
| BNP Paribas SA | \$200,000 | 2.59% | 20/1/2028 | 175,979 | 0.01% |
| Agence Francaise de Developpement EPIC | €200,000 | 0.01% | 25/11/2028 | 175,949 | 0.01% |
| BNP Paribas SA | \$200,000 | 1.32% | 13/1/2027 | 174,792 | 0.01% |
| TotalEnergies SE | €200,000 | 1.63% | Perpetual | 173,121 | 0.01% |
| Unibail-Rodamco-Westfield SE | €200,000 | 0.75% | 25/10/2028 | 170,667 | 0.01% |
| BNP Paribas SA | £200,000 | 1.25% | 13/7/2031 | 170,478 | 0.01% |

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------|--------|---------------|----------------------------|-----------------------|
| Engie SA | €200,000 | 1.50% | Perpetual | 169,003 | 0.01% |
| Societe Generale SA | €200,000 | 1.25% | 12/6/2030 | 168,871 | 0.01% |
| Caisse d'Amortissement de la Dette Sociale | \$200,000 | 2.13% | 26/1/2032 | 168,185 | 0.01% |
| Aeroports de Paris | €200,000 | 1.50% | 2/7/2032 | 167,719 | 0.01% |
| Safran SA | €200,000 | 0.75% | 17/3/2031 | 167,211 | 0.01% |
| UNEDIC A.S.SEO | €200,000 | 0.00% | 19/11/2030 | 165,760 | 0.01% |
| Action Logement Services | €200,000 | 0.38% | 5/10/2031 | 165,471 | 0.01% |
| UNEDIC A.S.SEO | €200,000 | 0.01% | 25/5/2031 | 163,030 | 0.01% |
| Societe Generale SA | \$200,000 | 3.00% | 22/1/2030 | 163,025 | 0.01% |
| Societe Du Grand Paris EPIC | €200,000 | 0.30% | 25/11/2031 | 162,434 | 0.01% |
| Legrand SA | €200,000 | 0.38% | 6/10/2031 | 161,382 | 0.01% |
| BPCE SA | €200,000 | 1.00% | 14/1/2032 | 160,952 | 0.01% |
| Agence Francaise de Developpement EPIC | €200,000 | 0.13% | 29/9/2031 | 160,521 | 0.01% |
| Unibail-Rodamco-Westfield SE | €200,000 | 1.38% | 4/12/2031 | 159,567 | 0.01% |
| BPCE SA | €200,000 | 0.25% | 14/1/2031 | 158,727 | 0.01% |
| Caisse d'Amortissement de la Dette Sociale | \$200,000 | 1.00% | 21/10/2030 | 156,821 | 0.01% |
| Societe Generale SA | \$200,000 | 2.89% | 9/6/2032 | 153,952 | 0.01% |
| AXA SA | \$127,000 | 8.60% | 15/12/2030 | 153,237 | 0.01% |
| TotalEnergies SE | €200,000 | 2.13% | Perpetual | 152,272 | 0.01% |
| Aeroports de Paris | €200,000 | 1.13% | 18/6/2034 | 150,872 | 0.01% |
| Orange SA | €200,000 | 0.75% | 29/6/2034 | 149,805 | 0.01% |
| ICADE | €200,000 | 0.63% | 18/1/2031 | 147,830 | 0.01% |
| Electricite de France SA | €200,000 | 1.00% | 29/11/2033 | 147,713 | 0.01% |
| Societe Du Grand Paris EPIC | €200,000 | 0.30% | 2/9/2036 | 135,029 | 0.01% |
| Engie SA | €100,000 | 7.00% | 30/10/2028 | 129,707 | 0.01% |
| Ville de Paris | €200,000 | 0.75% | 30/11/2041 | 128,671 | 0.01% |
| BNP Paribas SA | \$150,000 | 1.90% | 30/9/2028 | 125,007 | 0.01% |
| BNP Paribas SA | \$200,000 | 2.82% | 26/1/2041 | 124,079 | 0.01% |
| Electricite de France SA | €100,000 | 6.13% | 2/6/2034 | 120,793 | 0.01% |
| SNCF Reseau | €100,000 | 5.00% | 10/10/2033 | 119,469 | 0.01% |
| WEA Finance LLC/Westfield UK & Europe Finance plc | \$125,000 | 3.75% | 17/9/2024 | 118,148 | 0.01% |
| Caisse Francaise de Financement Local | €200,000 | 0.50% | 1/10/2046 | 118,074 | 0.01% |
| Electricite de France SA | €100,000 | 5.50% | 27/3/2037 | 113,796 | 0.01% |
| Banque Federative du Credit Mutuel SA | €100,000 | 1.75% | 19/12/2024 | 112,840 | 0.01% |
| TotalEnergies Capital International SA | €100,000 | 1.25% | 16/12/2024 | 112,744 | 0.01% |
| Suez SACA | €100,000 | 5.00% | 3/11/2032 | 108,867 | 0.01% |
| Societe Du Grand Paris EPIC | €200,000 | 1.00% | 26/11/2051 | 108,505 | 0.01% |
| Bouygues SA | €100,000 | 4.63% | 7/6/2032 | 108,384 | 0.01% |
| Caisse Nationale de Reassurance Mutuelle Agricole Groupama | €100,000 | 6.38% | Perpetual | 108,326 | 0.01% |
| Orano SA | €100,000 | 5.38% | 15/5/2027 | 108,036 | 0.01% |
| Orange SA | €100,000 | 5.25% | Perpetual | 107,394 | 0.01% |
| Autoroutes du Sud de la France SA | €100,000 | 2.95% | 17/1/2024 | 107,076 | 0.01% |
| Carrefour SA | €100,000 | 4.13% | 12/10/2028 | 106,770 | 0.00% |
| ALD SA | €100,000 | 4.00% | 5/7/2027 | 106,688 | 0.00% |
| TotalEnergies Capital International SA | \$120,000 | 2.83% | 10/1/2030 | 106,065 | 0.00% |
| Banque Federative du Credit Mutuel SA | €100,000 | 3.00% | 21/5/2024 | 105,996 | 0.00% |
| Banque Federative du Credit Mutuel SA | €100,000 | 1.50% | 7/10/2026 | 105,525 | 0.00% |
| Schneider Electric SE | €100,000 | 3.25% | 9/11/2027 | 105,495 | 0.00% |
| Schneider Electric SE | €100,000 | 3.50% | 9/11/2032 | 105,011 | 0.00% |
| LVMH Moet Hennessy Louis Vuitton SE | €100,000 | 1.13% | 11/2/2027 | 104,978 | 0.00% |
| Orange SA | €100,000 | 3.25% | 15/1/2032 | 104,301 | 0.00% |
| Societe Generale SA | €100,000 | 1.25% | 15/2/2024 | 104,195 | 0.00% |
| Air Liquide Finance SA | €100,000 | 0.75% | 13/6/2024 | 104,041 | 0.00% |
| EssilorLuxottica SA | €100,000 | 0.25% | 5/1/2024 | 103,858 | 0.00% |
| Credit Mutuel Arkea SA | €100,000 | 1.25% | 31/5/2024 | 103,408 | 0.00% |
| Banque Federative du Credit Mutuel SA | €100,000 | 0.13% | 5/2/2024 | 103,226 | 0.00% |
| Cie de Saint-Gobain | €100,000 | 0.63% | 15/3/2024 | 103,222 | 0.00% |
| BNP Paribas SA | €100,000 | 1.13% | 28/8/2024 | 102,990 | 0.00% |
| Vinci SA | €100,000 | 3.38% | 17/10/2032 | 102,883 | 0.00% |
| Dexia Credit Local SA | €100,000 | 1.25% | 26/11/2024 | 102,782 | 0.00% |
| BNP Paribas SA | €100,000 | 2.00% | 24/5/2031 | 102,512 | 0.00% |
| Sanofi | €100,000 | 0.88% | 6/4/2025 | 101,894 | 0.00% |
| Air Liquide Finance SA | €100,000 | 1.00% | 2/4/2025 | 101,594 | 0.00% |
| Societe Generale SA | €100,000 | 1.13% | 23/1/2025 | 101,014 | 0.00% |
| Air Liquide Finance SA | €100,000 | 2.88% | 16/9/2032 | 100,881 | 0.00% |
| Carrefour SA | €100,000 | 2.63% | 15/12/2027 | 100,802 | 0.00% |
| La Poste SA | €100,000 | 1.13% | 4/6/2025 | 100,671 | 0.00% |
| Unibail-Rodamco-Westfield SE | €100,000 | 2.50% | 4/6/2026 | 100,627 | 0.00% |
| Capgemini SE | €100,000 | 1.63% | 15/4/2026 | 100,395 | 0.00% |
| Orange SA | €100,000 | 1.00% | 12/9/2025 | 100,004 | 0.00% |
| BNP Paribas SA | €100,000 | 2.13% | 23/1/2027 | 99,616 | 0.00% |

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------|--------|---------------|----------------------------|-----------------------|
| BNP Paribas SA | €100,000 | 2.75% | 25/7/2028 | 98,772 | 0.00% |
| TotalEnergies Capital International SA | \$100,000 | 3.75% | 10/4/2024 | 98,728 | 0.00% |
| Carrefour Banque SA | €100,000 | 0.11% | 14/6/2025 | 97,887 | 0.00% |
| La Poste SA | €100,000 | 3.13% | 14/3/2033 | 97,720 | 0.00% |
| Societe Generale SA | \$100,000 | 3.88% | 28/3/2024 | 97,612 | 0.00% |
| Orange SA | €100,000 | 2.00% | 15/1/2029 | 97,497 | 0.00% |
| Credit Mutuel Arkea SA | €100,000 | 3.38% | 11/3/2031 | 96,522 | 0.00% |
| Electricite de France SA | €100,000 | 1.00% | 13/10/2026 | 96,419 | 0.00% |
| BNP Paribas SA | \$100,000 | 3.38% | 9/1/2025 | 96,357 | 0.00% |
| Engie SA | €100,000 | 1.75% | 27/3/2028 | 96,304 | 0.00% |
| Societe Generale SFH SA | €100,000 | 0.75% | 29/1/2027 | 96,299 | 0.00% |
| Sanofi | €100,000 | 0.50% | 13/1/2027 | 95,761 | 0.00% |
| Credit Agricole Home Loan SFH SA | €100,000 | 0.75% | 5/5/2027 | 95,648 | 0.00% |
| Orange SA | €100,000 | 2.38% | 18/5/2032 | 95,518 | 0.00% |
| Credit Agricole SA | \$100,000 | 4.13% | 10/1/2027 | 95,145 | 0.00% |
| AXA SA | €100,000 | 1.13% | 15/5/2028 | 94,422 | 0.00% |
| Holding d'Infrastructures des Metiers de l'Environnement | €100,000 | 0.13% | 16/9/2025 | 94,018 | 0.00% |
| Orange SA | €100,000 | 1.88% | 12/9/2030 | 93,434 | 0.00% |
| Cie de Saint-Gobain | €100,000 | 2.63% | 10/8/2032 | 93,407 | 0.00% |
| Cie de Financement Foncier SA | €100,000 | 0.88% | 11/9/2028 | 93,140 | 0.00% |
| Sanofi | €100,000 | 0.88% | 21/3/2029 | 92,675 | 0.00% |
| APRR SA | €100,000 | 1.50% | 25/1/2030 | 92,500 | 0.00% |
| BPCE SA | €100,000 | 0.50% | 15/9/2027 | 92,407 | 0.00% |
| Air Liquide Finance SA | \$100,000 | 2.50% | 27/9/2026 | 92,247 | 0.00% |
| Agence France Locale | €100,000 | 0.00% | 20/9/2027 | 91,502 | 0.00% |
| Engie SA | €100,000 | 0.00% | 4/3/2027 | 91,298 | 0.00% |
| Cie de Saint-Gobain | €100,000 | 1.88% | 15/3/2031 | 91,027 | 0.00% |
| HSBC Continental Europe SA | €100,000 | 0.10% | 3/9/2027 | 90,997 | 0.00% |
| Bouygues SA | €100,000 | 3.25% | 30/6/2037 | 90,131 | 0.00% |
| Caisse Nationale de Reassurance Mutuelle Agricole Groupama | €100,000 | 2.13% | 16/9/2029 | 89,536 | 0.00% |
| Arkea Home Loans SFH SA | €100,000 | 1.50% | 1/6/2033 | 88,916 | 0.00% |
| BNP Paribas SA | \$100,000 | 4.38% | 1/3/2033 | 88,617 | 0.00% |
| Capgemini SE | €100,000 | 1.13% | 23/6/2030 | 88,266 | 0.00% |
| Cie Generale des Etablissements Michelin SCA | €100,000 | 0.00% | 2/11/2028 | 88,094 | 0.00% |
| Vinci SA | €100,000 | 0.00% | 27/11/2028 | 87,958 | 0.00% |
| Societe Nationale SNCF SA | €200,000 | 1.00% | 19/1/2061 | 87,167 | 0.00% |
| APRR SA | €100,000 | 0.13% | 18/1/2029 | 86,987 | 0.00% |
| Arkema SA | €100,000 | 0.75% | 3/12/2029 | 85,961 | 0.00% |
| Bpifrance SACA | €100,000 | 0.05% | 26/9/2029 | 85,718 | 0.00% |
| Societe Generale SA | €100,000 | 0.50% | 12/6/2029 | 85,480 | 0.00% |
| Unibail-Rodamco-Westfield SE | €100,000 | 1.88% | 15/1/2031 | 85,324 | 0.00% |
| EssilorLuxottica SA | €100,000 | 0.75% | 27/11/2031 | 84,780 | 0.00% |
| Credit Agricole Assurances SA | €100,000 | 2.00% | 17/7/2030 | 84,522 | 0.00% |
| Engie SA | €100,000 | 0.38% | 26/10/2029 | 84,196 | 0.00% |
| Engie SA | €100,000 | 1.88% | 19/9/2033 | 83,685 | 0.00% |
| Alstom SA | €100,000 | 0.00% | 11/1/2029 | 83,649 | 0.00% |
| Holding d'Infrastructures des Metiers de l'Environnement | €100,000 | 0.63% | 16/9/2028 | 83,339 | 0.00% |
| Orange SA | €100,000 | 1.38% | Perpetual | 83,121 | 0.00% |
| Electricite de France SA | \$80,000 | 6.95% | 26/1/2039 | 82,679 | 0.00% |
| Mercialys SA | €100,000 | 2.50% | 28/2/2029 | 81,266 | 0.00% |
| Caisse d'Amortissement de la Dette Sociale | €100,000 | 0.00% | 25/5/2031 | 81,172 | 0.00% |
| Covivio Hotels SACA | €100,000 | 1.00% | 27/7/2029 | 81,120 | 0.00% |
| BPCE SA | €100,000 | 0.75% | 3/3/2031 | 80,572 | 0.00% |
| Electricite de France SA | \$100,000 | 4.95% | 13/10/2045 | 80,290 | 0.00% |
| SNCF Reseau | €100,000 | 1.50% | 29/5/2037 | 80,279 | 0.00% |
| Societe Du Grand Paris EPIC | €200,000 | 0.70% | 15/10/2060 | 80,136 | 0.00% |
| Veolia Environnement SA | €100,000 | 0.50% | 14/10/2031 | 79,886 | 0.00% |
| SNCF Reseau | €100,000 | 2.25% | 20/12/2047 | 79,703 | 0.00% |
| Credit Mutuel Arkea SA | €100,000 | 0.88% | 25/10/2031 | 79,518 | 0.00% |
| Altarea SCA | €100,000 | 1.75% | 16/1/2030 | 78,763 | 0.00% |
| ICADE | €100,000 | 1.00% | 19/1/2030 | 78,438 | 0.00% |
| Credit Agricole Assurances SA | €100,000 | 1.50% | 6/10/2031 | 78,100 | 0.00% |
| Gecina SA | €100,000 | 0.88% | 25/1/2033 | 77,467 | 0.00% |
| Orange SA | €100,000 | 0.63% | 16/12/2033 | 75,244 | 0.00% |
| BNP Paribas SA | €100,000 | 0.63% | 3/12/2032 | 74,731 | 0.00% |
| SCOR SE | €100,000 | 1.38% | 17/9/2051 | 74,633 | 0.00% |
| Pernod Ricard SA | \$75,000 | 5.50% | 15/1/2042 | 74,563 | 0.00% |
| Societe Du Grand Paris EPIC | €100,000 | 1.63% | 8/4/2042 | 74,533 | 0.00% |
| TotalEnergies Capital International SA | €100,000 | 1.62% | 18/5/2040 | 74,177 | 0.00% |
| La Banque Postale Home Loan SFH SA | €100,000 | 0.25% | 12/2/2035 | 73,331 | 0.00% |
| Wendel SE | €100,000 | 1.38% | 18/1/2034 | 73,180 | 0.00% |

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|--------------|--------|---------------|-------------------------------|--------------------------|
| BPCE SA | \$100,000 | 3.12% | 19/10/2032 | 72,904 | 0.00% |
| BNP Paribas SA | \$75,000 | 4.63% | 13/3/2027 | 71,531 | 0.00% |
| Ile-de-France Mobilites | €100,000 | 0.20% | 16/11/2035 | 69,102 | 0.00% |
| WEA Finance LLC/Westfield UK & Europe Finance plc | \$100,000 | 4.75% | 17/9/2044 | 69,053 | 0.00% |
| La Poste SA | €100,000 | 0.63% | 18/1/2036 | 68,820 | 0.00% |
| Societe Nationale SNCF SA | €100,000 | 1.00% | 25/5/2040 | 67,442 | 0.00% |
| WEA Finance LLC | \$78,000 | 2.88% | 15/1/2027 | 66,930 | 0.00% |
| Societe Generale SA | \$100,000 | 3.63% | 1/3/2041 | 64,894 | 0.00% |
| Electricite de France SA | €100,000 | 2.00% | 9/12/2049 | 63,645 | 0.00% |
| SNCF Reseau | €50,000 | 5.00% | 11/3/2052 | 59,135 | 0.00% |
| Societe Nationale SNCF SA | €100,000 | 0.88% | 28/2/2051 | 50,191 | 0.00% |
| BNP Paribas SA | \$50,000 | 3.80% | 10/1/2024 | 49,141 | 0.00% |
| Orange SA | \$50,000 | 5.38% | 13/1/2042 | 48,424 | 0.00% |
| Electricite de France SA | \$50,000 | 5.60% | 27/1/2040 | 46,092 | 0.00% |
| Credit Agricole SA | \$50,000 | 4.00% | 10/1/2033 | 43,564 | 0.00% |
| Electricite de France SA | €25,000 | 5.88% | 18/7/2031 | 30,029 | 0.00% |
| BNP Paribas SA | CAD40,000 | 2.54% | 13/7/2029 | 24,817 | 0.00% |
| Electricite de France SA | \$25,000 | 3.63% | 13/10/2025 | 24,032 | 0.00% |
| TotalEnergies Capital International SA | \$25,000 | 3.46% | 19/2/2029 | 23,211 | 0.00% |
| Electricite de France SA | \$25,000 | 5.25% | 13/10/2055 | 19,828 | 0.00% |
| | | | | 159,794,984 | 5.98% |
| Germany 5.69% (30 June 2022: 5.69%) | | | | | |
| Bundesrepublik Deutschland Bundesanleihe Bundesobligation | €12,100,000 | 0.00% | 15/11/2028 | 11,182,932 | 0.42% |
| Bundesrepublik Deutschland Bundesanleihe Bundesobligation | €10,850,000 | 0.00% | 10/10/2025 | 10,801,247 | 0.41% |
| Bundesrepublik Deutschland Bundesanleihe Bundesobligation | €8,778,000 | 0.00% | 15/5/2036 | 6,605,242 | 0.25% |
| Bundesrepublik Deutschland Bundesanleihe Bundesobligation | €5,066,994 | 0.25% | 15/8/2028 | 4,773,757 | 0.18% |
| Bundesrepublik Deutschland Bundesanleihe Bundesobligation | €4,000,000 | 0.00% | 9/10/2026 | 3,880,398 | 0.15% |
| Bundesrepublik Deutschland Bundesanleihe Bundesobligation | €3,575,000 | 0.00% | 15/8/2026 | 3,488,363 | 0.13% |
| Bundesrepublik Deutschland Bundesanleihe Bundesobligation | €4,028,000 | 0.00% | 15/8/2031 | 3,470,919 | 0.13% |
| Bundesrepublik Deutschland Bundesanleihe Bundesobligation | €3,820,455 | 0.00% | 15/2/2032 | 3,246,915 | 0.12% |
| Kreditanstalt fuer Wiederaufbau | €2,500,000 | 0.01% | 31/3/2025 | 2,499,852 | 0.09% |
| Bundesrepublik Deutschland Bundesanleihe Bundesobligation | €2,135,000 | 2.50% | 15/8/2046 | 2,261,075 | 0.09% |
| State of North Rhine-Westphalia Germany | €2,100,000 | 0.00% | 5/5/2025 | 2,087,095 | 0.08% |
| Bundesrepublik Deutschland Bundesanleihe Bundesobligation | €2,000,000 | 1.00% | 15/8/2025 | 2,050,615 | 0.08% |
| Bundesrepublik Deutschland Bundesanleihe Bundesobligation | €2,455,000 | 1.25% | 15/8/2048 | 2,004,090 | 0.08% |
| Kreditanstalt fuer Wiederaufbau | €2,000,000 | 0.13% | 30/6/2025 | 1,993,185 | 0.08% |
| State of Lower Saxony | €2,000,000 | 0.38% | 9/1/2026 | 1,968,240 | 0.07% |
| Bundesrepublik Deutschland Bundesanleihe Bundesobligation | €2,037,000 | 0.00% | 15/8/2029 | 1,844,465 | 0.07% |
| Bundesrepublik Deutschland Bundesanleihe Bundesobligation | €1,673,000 | 2.50% | 4/7/2044 | 1,763,574 | 0.07% |
| State of Hesse | €1,800,000 | 0.00% | 10/6/2026 | 1,730,502 | 0.07% |
| Bundesrepublik Deutschland Bundesanleihe Bundesobligation | €1,170,000 | 5.50% | 4/1/2031 | 1,509,439 | 0.06% |
| Hamburg Commercial Bank AG | €1,400,000 | 2.00% | 20/7/2027 | 1,410,180 | 0.05% |
| Kreditanstalt fuer Wiederaufbau | €1,500,000 | 0.00% | 15/12/2027 | 1,378,760 | 0.05% |
| Kreditanstalt fuer Wiederaufbau | €1,300,000 | 0.00% | 2/4/2024 | 1,339,777 | 0.05% |
| Bundesrepublik Deutschland Bundesanleihe Bundesobligation | €1,502,000 | 0.00% | 15/2/2031 | 1,309,763 | 0.05% |
| Bundesrepublik Deutschland Bundesanleihe Bundesobligation | €1,200,000 | 2.10% | 15/11/2029 | 1,245,709 | 0.05% |
| Aareal Bank AG | €1,400,000 | 0.01% | 15/9/2028 | 1,243,216 | 0.05% |
| Deutsche Bank AG | €1,200,000 | 2.50% | 20/9/2032 | 1,197,262 | 0.05% |
| Bundesrepublik Deutschland Bundesanleihe Bundesobligation | €925,000 | 5.63% | 4/1/2028 | 1,128,550 | 0.04% |
| Kreditanstalt fuer Wiederaufbau | €1,200,000 | 0.75% | 15/1/2029 | 1,116,186 | 0.04% |
| UniCredit Bank AG | €1,600,000 | 0.01% | 21/1/2036 | 1,112,151 | 0.04% |
| Bundesrepublik Deutschland Bundesanleihe Bundesobligation | €2,001,000 | 0.00% | 15/8/2050 | 1,092,384 | 0.04% |
| Kreditanstalt fuer Wiederaufbau | €1,050,000 | 0.00% | 18/2/2025 | 1,053,746 | 0.04% |
| Kreditanstalt fuer Wiederaufbau | AUD1,500,000 | 3.20% | 11/9/2026 | 982,588 | 0.04% |
| Kreditanstalt fuer Wiederaufbau | €949,000 | 1.25% | 30/6/2027 | 936,928 | 0.04% |
| Bundesrepublik Deutschland Bundesanleihe Bundesobligation | €1,032,000 | 0.00% | 15/2/2030 | 925,243 | 0.04% |
| Bundesrepublik Deutschland Bundesanleihe Bundesobligation | €748,000 | 4.75% | 4/7/2028 | 887,073 | 0.03% |
| Landwirtschaftliche Rentenbank | €900,000 | 0.00% | 28/9/2026 | 858,285 | 0.03% |
| Bundesrepublik Deutschland Bundesanleihe Bundesobligation | €645,000 | 6.25% | 4/1/2030 | 850,573 | 0.03% |
| Deutsche Bank AG | €800,000 | 2.25% | 20/9/2027 | 816,048 | 0.03% |
| Aareal Bank AG | €800,000 | 2.38% | 14/9/2029 | 806,451 | 0.03% |
| Kreditanstalt fuer Wiederaufbau | \$900,000 | 0.63% | 22/1/2026 | 805,659 | 0.03% |
| State of Hesse | €800,000 | 1.75% | 12/7/2029 | 787,483 | 0.03% |
| Deutsche Bahn Finance GmbH | £700,000 | 1.88% | 13/2/2026 | 780,962 | 0.03% |
| Deutsche Telekom AG | €800,000 | 0.50% | 5/7/2027 | 756,113 | 0.03% |
| State of Lower Saxony | €800,000 | 0.01% | 25/11/2027 | 735,958 | 0.03% |
| State of Hesse | €700,000 | 0.00% | 10/9/2024 | 709,350 | 0.03% |
| Kreditanstalt fuer Wiederaufbau | €760,000 | 1.38% | 7/6/2032 | 695,928 | 0.03% |
| Deutsche Pfandbriefbank AG | €700,000 | 1.00% | 13/4/2026 | 695,010 | 0.03% |
| Aareal Bank AG | €700,000 | 0.01% | 3/8/2026 | 665,297 | 0.03% |
| Bundesrepublik Deutschland Bundesanleihe Bundesobligation | €725,415 | 1.80% | 15/8/2053 | 655,432 | 0.03% |

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------|--------|---------------|-------------------------------|--------------------------|
| Kreditanstalt fuer Wiederaufbau | €800,000 | 1.13% | 31/3/2037 | 648,735 | 0.03% |
| Bundesrepublik Deutschland Bundesanleihe | €800,000 | 0.00% | 15/5/2035 | 618,429 | 0.02% |
| Land Baden-Wuerttemberg | €700,000 | 0.01% | 7/3/2031 | 582,010 | 0.02% |
| State of Saxony-Anhalt | €600,000 | 0.01% | 9/11/2026 | 569,764 | 0.02% |
| Kreditanstalt fuer Wiederaufbau | €600,000 | 0.25% | 8/3/2024 | 568,851 | 0.02% |
| Landwirtschaftliche Rentenbank | €500,000 | 1.38% | 16/12/2024 | 568,727 | 0.02% |
| Kreditanstalt fuer Wiederaufbau | €600,000 | 0.00% | 15/9/2028 | 538,206 | 0.02% |
| Kreditanstalt fuer Wiederaufbau | €530,000 | 0.00% | 15/6/2026 | 511,165 | 0.02% |
| State of Lower Saxony | €600,000 | 0.01% | 10/1/2031 | 500,817 | 0.02% |
| State of Schleswig-Holstein Germany | €500,000 | 2.38% | 22/9/2032 | 499,957 | 0.02% |
| State of Hesse | €600,000 | 0.13% | 10/10/2031 | 494,866 | 0.02% |
| Bayer US Finance II LLC | \$500,000 | 3.38% | 15/7/2024 | 484,314 | 0.02% |
| Mercedes-Benz Finance North America LLC | \$500,000 | 0.75% | 1/3/2024 | 474,999 | 0.02% |
| DZ HYP AG | €500,000 | 0.01% | 26/10/2026 | 472,155 | 0.02% |
| Kreditanstalt fuer Wiederaufbau | €500,000 | 0.00% | 30/4/2027 | 468,878 | 0.02% |
| Volkswagen Financial Services NV | €500,000 | 1.38% | 14/9/2028 | 466,659 | 0.02% |
| State of North Rhine-Westphalia Germany | €550,000 | 1.50% | 12/6/2040 | 450,243 | 0.02% |
| Landwirtschaftliche Rentenbank | €500,000 | 0.00% | 13/12/2028 | 445,762 | 0.02% |
| Landesbank Baden-Wuerttemberg | €500,000 | 0.38% | 28/2/2028 | 440,676 | 0.02% |
| Bundesrepublik Deutschland Bundesanleihe | €500,000 | 1.00% | 15/5/2038 | 423,060 | 0.02% |
| UniCredit Bank AG | €500,000 | 0.01% | 24/6/2030 | 420,629 | 0.02% |
| State of Hesse | €500,000 | 0.00% | 8/11/2030 | 419,536 | 0.02% |
| Deutsche Telekom International Finance BV | €396,000 | 0.88% | 30/1/2024 | 413,525 | 0.02% |
| Kreditanstalt fuer Wiederaufbau | €400,000 | 0.00% | 4/7/2024 | 408,786 | 0.02% |
| Kreditanstalt fuer Wiederaufbau | €450,000 | 0.38% | 18/7/2025 | 407,025 | 0.02% |
| Bundesrepublik Deutschland Bundesanleihe | €400,000 | 0.50% | 15/2/2026 | 401,128 | 0.02% |
| Santander Consumer Bank AG | €400,000 | 0.25% | 15/10/2024 | 399,972 | 0.02% |
| Bayer AG | €400,000 | 0.05% | 12/1/2025 | 397,683 | 0.02% |
| Deutsche Post AG | €400,000 | 0.38% | 20/5/2026 | 392,044 | 0.02% |
| State of North Rhine-Westphalia Germany | €500,000 | 1.55% | 16/6/2048 | 390,068 | 0.02% |
| Deutsche Telekom International Finance BV | \$325,000 | 8.75% | 15/6/2030 | 383,464 | 0.02% |
| Deutsche Pfandbriefbank AG | €400,000 | 0.01% | 25/8/2026 | 379,593 | 0.02% |
| Bundesobligation | €373,000 | 0.00% | 11/4/2025 | 375,793 | 0.01% |
| NRW Bank | €400,000 | 1.63% | 3/8/2032 | 374,100 | 0.01% |
| Land Berlin | €400,000 | 1.63% | 2/8/2032 | 373,704 | 0.01% |
| BMW US Capital LLC | \$375,000 | 3.90% | 9/4/2025 | 367,279 | 0.01% |
| Bundesobligation | €350,000 | 0.00% | 18/10/2024 | 356,753 | 0.01% |
| ING-DiBa AG | €400,000 | 0.01% | 7/10/2028 | 355,424 | 0.01% |
| Kreditanstalt fuer Wiederaufbau | €400,000 | 0.00% | 15/6/2029 | 351,132 | 0.01% |
| Deutsche Bahn Finance GmbH | CHF400,000 | 0.20% | 20/5/2033 | 349,824 | 0.01% |
| Siemens Financieringsmaatschappij NV | €300,000 | 1.00% | 20/2/2025 | 335,279 | 0.01% |
| Siemens Financieringsmaatschappij NV | \$350,000 | 0.65% | 11/3/2024 | 332,526 | 0.01% |
| Landeskreditbank Baden-Wuerttemberg Foerderbank | €300,000 | 0.63% | 15/12/2025 | 323,646 | 0.01% |
| Volkswagen Financial Services AG | €400,000 | 0.38% | 12/2/2030 | 313,839 | 0.01% |
| Volkswagen Bank GmbH | €300,000 | 1.88% | 31/1/2024 | 313,771 | 0.01% |
| Wintershall Dea Finance BV | €300,000 | 0.45% | 25/9/2023 | 312,229 | 0.01% |
| Deutsche Bank AG | €300,000 | 5.63% | 19/5/2031 | 312,081 | 0.01% |
| Volkswagen International Finance NV | €300,000 | 4.38% | 15/5/2030 | 310,440 | 0.01% |
| Landwirtschaftliche Rentenbank | €300,000 | 0.50% | 6/3/2025 | 303,056 | 0.01% |
| Allianz Finance II BV | €300,000 | 0.00% | 14/1/2025 | 299,237 | 0.01% |
| Allianz SE | €300,000 | 2.24% | 7/7/2045 | 298,826 | 0.01% |
| State of Schleswig-Holstein Germany | €300,000 | 0.01% | 16/7/2025 | 296,175 | 0.01% |
| Traton Finance Luxembourg SA | €300,000 | 0.13% | 24/3/2025 | 291,748 | 0.01% |
| RWE AG | €300,000 | 2.75% | 24/5/2030 | 290,766 | 0.01% |
| BMW Finance NV | €300,000 | 0.00% | 11/1/2026 | 290,637 | 0.01% |
| Mercedes-Benz Finance North America LLC | \$350,000 | 2.45% | 2/3/2031 | 286,137 | 0.01% |
| Fresenius Finance Ireland plc | €300,000 | 0.00% | 1/10/2025 | 285,451 | 0.01% |
| Mercedes-Benz International Finance BV | €300,000 | 0.63% | 6/5/2027 | 284,913 | 0.01% |
| Norddeutsche Landesbank-Girozentrale | €300,000 | 0.01% | 23/9/2026 | 284,223 | 0.01% |
| Volkswagen Leasing GmbH | €300,000 | 0.38% | 20/7/2026 | 276,869 | 0.01% |
| Landwirtschaftliche Rentenbank | \$300,000 | 0.50% | 27/5/2025 | 273,409 | 0.01% |
| Volkswagen International Finance NV | €300,000 | 3.75% | Perpetual | 271,913 | 0.01% |
| Land Berlin | €300,000 | 0.01% | 26/10/2028 | 268,516 | 0.01% |
| Kreditanstalt fuer Wiederaufbau | €300,000 | 1.13% | 15/9/2032 | 267,224 | 0.01% |
| Siemens Financieringsmaatschappij NV | \$275,000 | 2.35% | 15/10/2026 | 250,697 | 0.01% |
| Kreditanstalt fuer Wiederaufbau | £240,000 | 0.13% | 30/12/2026 | 244,867 | 0.01% |
| EnBW Energie Baden-Wuerttemberg AG | €300,000 | 1.38% | 31/8/2081 | 237,080 | 0.01% |
| Eurogrid GmbH | €300,000 | 0.74% | 21/4/2033 | 232,591 | 0.01% |
| Land Berlin | €300,000 | 0.13% | 4/6/2035 | 218,825 | 0.01% |
| Hannover Rueck SE | €200,000 | 5.88% | 26/8/2043 | 217,584 | 0.01% |
| Landwirtschaftliche Rentenbank | €250,000 | 0.05% | 18/12/2029 | 216,693 | 0.01% |

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|---|-----------|--------|---------------|-------------------------------|--------------------------|
| Kreditanstalt fuer Wiederaufbau | \$375,000 | 0.00% | 18/4/2036 | 214,291 | 0.01% |
| Free State of Saxony | €300,000 | 0.01% | 17/12/2035 | 212,054 | 0.01% |
| Vonovia SE | €200,000 | 4.75% | 23/5/2027 | 210,611 | 0.01% |
| Fresenius Finance Ireland plc | €200,000 | 1.50% | 30/1/2024 | 209,115 | 0.01% |
| Deutsche Bank AG | €225,000 | 1.45% | 1/4/2025 | 209,088 | 0.01% |
| Siemens Financieringsmaatschappij NV | €200,000 | 2.25% | 10/3/2025 | 208,950 | 0.01% |
| Volkswagen Leasing GmbH | €250,000 | 0.50% | 12/1/2029 | 207,068 | 0.01% |
| Volkswagen Financial Services AG | €200,000 | 1.50% | 1/10/2024 | 204,375 | 0.01% |
| Bayer AG | €200,000 | 0.38% | 6/7/2024 | 203,958 | 0.01% |
| State of Hesse | €200,000 | 1.75% | 5/7/2027 | 201,774 | 0.01% |
| Bayerische Landesbank | €200,000 | 0.25% | 14/1/2025 | 200,701 | 0.01% |
| EnBW International Finance BV | €200,000 | 0.63% | 17/4/2025 | 200,187 | 0.01% |
| Volkswagen Financial Services AG | €200,000 | 3.38% | 6/4/2028 | 199,665 | 0.01% |
| Landwirtschaftliche Rentenbank | €200,000 | 0.25% | 29/8/2025 | 198,339 | 0.01% |
| UniCredit Bank AG | €200,000 | 0.63% | 20/11/2025 | 198,037 | 0.01% |
| Land Berlin | €200,000 | 0.63% | 20/3/2026 | 197,530 | 0.01% |
| Volkswagen International Finance NV | €200,000 | 3.50% | Perpetual | 197,512 | 0.01% |
| Volkswagen Financial Services AG | €200,000 | 0.00% | 12/2/2025 | 195,805 | 0.01% |
| FMS Wertmanagement | \$200,000 | 2.75% | 30/1/2024 | 195,587 | 0.01% |
| Kreditanstalt fuer Wiederaufbau | \$200,000 | 2.63% | 28/2/2024 | 195,090 | 0.01% |
| Bayer US Finance II LLC | \$225,000 | 4.88% | 25/6/2048 | 194,513 | 0.01% |
| SAP SE | €200,000 | 1.25% | 10/3/2028 | 193,182 | 0.01% |
| Mercedes-Benz Finance North America LLC | \$200,000 | 2.70% | 14/6/2024 | 193,135 | 0.01% |
| State of Hesse | €200,000 | 0.00% | 14/4/2026 | 193,101 | 0.01% |
| Deutsche Telekom International Finance BV | €200,000 | 2.00% | 1/12/2029 | 192,261 | 0.01% |
| Landwirtschaftliche Rentenbank | €200,000 | 1.90% | 12/7/2032 | 192,227 | 0.01% |
| State of North Rhine-Westphalia Germany | €250,000 | 1.95% | 26/9/2078 | 191,661 | 0.01% |
| Deutsche Pfandbriefbank AG | \$200,000 | 0.50% | 19/1/2024 | 190,567 | 0.01% |
| Landeskreditbank Baden-Wuerttemberg Foerderbank | \$200,000 | 0.25% | 12/2/2024 | 190,071 | 0.01% |
| Kreditanstalt fuer Wiederaufbau | \$200,000 | 1.38% | 5/8/2024 | 189,899 | 0.01% |
| Volkswagen Group of America Finance LLC | \$200,000 | 4.60% | 8/6/2029 | 189,098 | 0.01% |
| Deutsche Bank AG | €200,000 | 4.00% | 24/6/2032 | 188,731 | 0.01% |
| Volkswagen Leasing GmbH | €200,000 | 0.25% | 12/1/2026 | 188,342 | 0.01% |
| Bayer US Finance II LLC | \$200,000 | 4.38% | 15/12/2028 | 188,151 | 0.01% |
| Vonovia SE | €200,000 | 0.00% | 1/12/2025 | 186,977 | 0.01% |
| RWE AG | €210,000 | 0.50% | 26/11/2028 | 185,477 | 0.01% |
| EEW Energy from Waste GmbH | €200,000 | 0.36% | 30/6/2026 | 183,690 | 0.01% |
| Vier Gas Transport GmbH | €200,000 | 1.50% | 25/9/2028 | 183,302 | 0.01% |
| NRW Bank | \$200,000 | 0.63% | 19/5/2025 | 182,716 | 0.01% |
| State of Bremen | €200,000 | 0.45% | 15/3/2029 | 182,161 | 0.01% |
| Berlin Hyp AG | €200,000 | 0.01% | 24/1/2028 | 181,795 | 0.01% |
| Vonovia Finance BV | €200,000 | 1.50% | 14/1/2028 | 179,675 | 0.01% |
| EWE AG | €250,000 | 0.38% | 22/10/2032 | 179,533 | 0.01% |
| NRW Bank | €200,000 | 0.00% | 22/9/2028 | 178,612 | 0.01% |
| Volkswagen Group of America Finance LLC | \$200,000 | 1.25% | 24/11/2025 | 178,493 | 0.01% |
| Landeskreditbank Baden-Wuerttemberg Foerderbank | \$200,000 | 0.50% | 8/12/2025 | 178,357 | 0.01% |
| Siemens Financieringsmaatschappij NV | €200,000 | 0.25% | 20/2/2029 | 177,398 | 0.01% |
| Volkswagen International Finance NV | €200,000 | 3.88% | Perpetual | 177,034 | 0.01% |
| Vonovia SE | €200,000 | 0.38% | 16/6/2027 | 174,766 | 0.01% |
| Volkswagen International Finance NV | €200,000 | 4.38% | Perpetual | 174,389 | 0.01% |
| Mercedes-Benz Finance North America LLC | \$175,000 | 1.75% | 10/3/2023 | 173,971 | 0.01% |
| Deutsche Bank AG | \$200,000 | 2.31% | 16/11/2027 | 169,915 | 0.01% |
| Vonovia SE | €200,000 | 2.38% | 25/3/2032 | 169,460 | 0.01% |
| Land Baden-Wuerttemberg | €200,000 | 0.01% | 2/9/2030 | 168,966 | 0.01% |
| Landwirtschaftliche Rentenbank | €200,000 | 0.05% | 31/1/2031 | 167,409 | 0.01% |
| Berlin Hyp AG | €200,000 | 0.01% | 2/9/2030 | 167,278 | 0.01% |
| Deutsche Bank AG | €200,000 | 1.75% | 19/11/2030 | 166,979 | 0.01% |
| Fresenius Medical Care AG & Co. KGaA | €200,000 | 1.50% | 29/5/2030 | 166,726 | 0.01% |
| LANXESS AG | €200,000 | 0.63% | 1/12/2029 | 164,154 | 0.01% |
| Kreditanstalt fuer Wiederaufbau | \$175,000 | 1.25% | 31/1/2025 | 163,818 | 0.01% |
| Volkswagen Leasing GmbH | €200,000 | 0.63% | 19/7/2029 | 163,716 | 0.01% |
| Siemens Financieringsmaatschappij NV | €200,000 | 1.25% | 25/2/2035 | 163,276 | 0.01% |
| Vonovia SE | €200,000 | 0.25% | 1/9/2028 | 162,975 | 0.01% |
| Land Baden-Wuerttemberg | €200,000 | 0.01% | 9/7/2032 | 159,292 | 0.01% |
| Mercedes-Benz Group AG | €200,000 | 0.75% | 11/3/2033 | 158,950 | 0.01% |
| HOWOGE Wohnungs-baugesellschaft mbH | €200,000 | 1.13% | 1/11/2033 | 153,634 | 0.01% |
| Kreditanstalt fuer Wiederaufbau | \$160,000 | 3.00% | 20/5/2027 | 152,581 | 0.01% |
| Kreditanstalt fuer Wiederaufbau | \$160,000 | 0.50% | 20/9/2024 | 149,183 | 0.01% |
| Fresenius Finance Ireland plc | €200,000 | 0.88% | 1/10/2031 | 147,878 | 0.01% |
| Landwirtschaftliche Rentenbank | \$150,000 | 2.38% | 23/1/2024 | 146,178 | 0.01% |
| State of Lower Saxony | €200,000 | 0.05% | 9/3/2035 | 145,656 | 0.01% |

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------|--------|---------------|----------------------------|-----------------------|
| NRW Bank | €200,000 | 0.10% | 9/7/2035 | 143,922 | 0.01% |
| BMW Finance NV | €143,000 | 0.50% | 22/2/2025 | 143,879 | 0.01% |
| Deutsche Bank AG | \$150,000 | 3.96% | 26/11/2025 | 143,423 | 0.01% |
| State of Lower Saxony | €150,000 | 0.00% | 11/2/2027 | 141,244 | 0.01% |
| Aroundtown SA | €200,000 | 0.38% | 15/4/2027 | 140,965 | 0.01% |
| Deutsche Telekom International Finance BV | €100,000 | 7.63% | 15/6/2030 | 140,393 | 0.01% |
| State of North Rhine-Westphalia Germany | €200,000 | 0.50% | 25/11/2039 | 137,255 | 0.01% |
| State of North Rhine-Westphalia Germany | €200,000 | 0.60% | 4/6/2041 | 135,366 | 0.01% |
| E.ON International Finance BV | €100,000 | 6.75% | 27/1/2039 | 131,249 | 0.01% |
| Fresenius Medical Care US Finance III, Inc. | \$150,000 | 1.88% | 1/12/2026 | 126,841 | 0.01% |
| Daimler Trucks Finance North America LLC | \$150,000 | 2.38% | 14/12/2028 | 126,354 | 0.01% |
| Muenchener Hypothekenbank eG | €200,000 | 0.01% | 19/10/2039 | 123,508 | 0.01% |
| Kreditanstalt fuer Wiederaufbau | €100,000 | 5.50% | 18/6/2025 | 123,456 | 0.01% |
| State of North Rhine-Westphalia Germany | €225,000 | 1.38% | 15/1/2120 | 119,887 | 0.01% |
| Volkswagen Financial Services AG | €119,000 | 0.25% | 31/1/2025 | 117,757 | 0.01% |
| Kreditanstalt fuer Wiederaufbau | €100,000 | 0.88% | 18/7/2024 | 114,325 | 0.01% |
| RWE AG | €110,000 | 2.50% | 24/8/2025 | 114,058 | 0.01% |
| State of Saxony-Anhalt | €200,000 | 0.50% | 24/3/2051 | 113,461 | 0.01% |
| Deutsche Bahn Finance GmbH | €150,000 | 1.38% | 16/4/2040 | 112,082 | 0.01% |
| State of North Rhine-Westphalia Germany | €200,000 | 0.50% | 15/1/2052 | 108,534 | 0.00% |
| Deutsche Telekom AG | \$150,000 | 3.63% | 21/1/2050 | 108,169 | 0.00% |
| Covestro AG | €100,000 | 4.75% | 15/11/2028 | 106,804 | 0.00% |
| EnBW International Finance BV | €100,000 | 3.63% | 22/11/2026 | 106,675 | 0.00% |
| Volkswagen International Finance NV | €100,000 | 4.13% | 15/11/2025 | 106,254 | 0.00% |
| Deutsche Telekom International Finance BV | €100,000 | 2.75% | 24/10/2024 | 106,032 | 0.00% |
| EnBW International Finance BV | €100,000 | 4.05% | 22/11/2029 | 105,871 | 0.00% |
| Vier Gas Transport GmbH | €100,000 | 4.00% | 26/9/2027 | 105,325 | 0.00% |
| Amprion GmbH | €100,000 | 3.97% | 22/9/2032 | 104,852 | 0.00% |
| Amprion GmbH | €100,000 | 3.45% | 22/9/2027 | 104,599 | 0.00% |
| Vonovia SE | €100,000 | 5.00% | 23/11/2030 | 104,557 | 0.00% |
| Bundesrepublik Deutschland Bundesanleihe | €107,316 | 0.50% | 15/2/2028 | 103,583 | 0.00% |
| Bertelsmann SE & Co. KGaA | €100,000 | 3.50% | 29/5/2029 | 103,559 | 0.00% |
| Deutsche Pfandbriefbank AG | €100,000 | 0.25% | 29/1/2024 | 103,381 | 0.00% |
| Mercedes-Benz International Finance BV | €100,000 | 0.00% | 8/2/2024 | 103,146 | 0.00% |
| Volkswagen Leasing GmbH | €100,000 | 1.13% | 4/4/2024 | 103,140 | 0.00% |
| Volkswagen International Finance NV | €100,000 | 3.75% | 28/9/2027 | 102,735 | 0.00% |
| Deutsche Bahn Finance GmbH | €100,000 | 0.38% | 3/12/2026 | 102,638 | 0.00% |
| Landesbank Baden-Wuerttemberg | €100,000 | 0.38% | 24/5/2024 | 102,060 | 0.00% |
| Mercedes-Benz International Finance BV | €100,000 | 2.00% | 22/8/2026 | 101,962 | 0.00% |
| Eurogrid GmbH | €100,000 | 3.28% | 5/9/2031 | 101,884 | 0.00% |
| Vantage Towers AG | €100,000 | 0.00% | 31/3/2025 | 101,694 | 0.00% |
| Investitionsbank Berlin | €100,000 | 0.01% | 30/7/2024 | 101,545 | 0.00% |
| E.ON International Finance BV | €100,000 | 1.00% | 13/4/2025 | 101,263 | 0.00% |
| Siemens Financieringsmaatschappij NV | €100,000 | 2.75% | 9/9/2030 | 101,198 | 0.00% |
| Adidas AG | €100,000 | 0.00% | 9/9/2024 | 100,973 | 0.00% |
| SAP SE | €100,000 | 1.75% | 22/2/2027 | 100,607 | 0.00% |
| E.ON SE | €100,000 | 1.00% | 7/10/2025 | 100,367 | 0.00% |
| Deutsche Bank AG | €100,000 | 1.38% | 10/6/2026 | 100,270 | 0.00% |
| Mercedes-Benz International Finance BV | €100,000 | 1.38% | 26/6/2026 | 100,141 | 0.00% |
| Volkswagen Financial Services AG | €100,000 | 2.25% | 16/10/2026 | 100,025 | 0.00% |
| Deutsche Bahn Finance GmbH | €170,000 | 1.13% | 29/5/2051 | 99,952 | 0.00% |
| Vonovia SE | €100,000 | 0.00% | 16/9/2024 | 99,609 | 0.00% |
| Volkswagen Bank GmbH | €100,000 | 2.50% | 31/7/2026 | 99,380 | 0.00% |
| Evonik Industries AG | €100,000 | 2.25% | 25/9/2027 | 99,347 | 0.00% |
| Land Baden-Wuerttemberg | €100,000 | 0.63% | 27/1/2026 | 99,140 | 0.00% |
| Vantage Towers AG | €100,000 | 0.38% | 31/3/2027 | 98,774 | 0.00% |
| HOWOGE Wohnungs-baugesellschaft mbH | €100,000 | 0.00% | 1/11/2024 | 98,676 | 0.00% |
| Deutsche Bank AG | €100,000 | 3.25% | 24/5/2028 | 98,411 | 0.00% |
| Niedersachsen Invest GmbH | €100,000 | 0.00% | 16/7/2025 | 98,197 | 0.00% |
| Deutsche Bank AG | €100,000 | 0.50% | 22/1/2026 | 98,099 | 0.00% |
| Siemens Financieringsmaatschappij NV | €100,000 | 0.38% | 5/6/2026 | 96,481 | 0.00% |
| Clearstream Banking AG | €100,000 | 0.00% | 1/12/2025 | 96,428 | 0.00% |
| Siemens Financieringsmaatschappij NV | €100,000 | 0.00% | 20/2/2026 | 96,199 | 0.00% |
| Wurth Finance International BV | €100,000 | 2.13% | 23/8/2030 | 95,921 | 0.00% |
| Volkswagen Group of America Finance LLC | \$100,000 | 2.85% | 26/9/2024 | 95,666 | 0.00% |
| Gemeinsame Deutsche Bundeslaender | €100,000 | 0.10% | 7/10/2026 | 95,552 | 0.00% |
| State of North Rhine-Westphalia Germany | €125,000 | 2.15% | 21/3/2119 | 95,274 | 0.00% |
| Kreditanstalt fuer Wiederaufbau | €100,000 | 0.63% | 7/1/2028 | 94,752 | 0.00% |
| Merck KGaA | €100,000 | 1.63% | 9/9/2080 | 94,700 | 0.00% |
| Commerzbank AG | €100,000 | 0.88% | 18/4/2028 | 94,516 | 0.00% |
| Mercedes-Benz Finance Canada, Inc. | CAD140,000 | 1.65% | 22/9/2025 | 94,340 | 0.00% |

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------|--------|---------------|----------------------------|-----------------------|
| Commerzbank AG | €100,000 | 0.50% | 4/12/2026 | 94,080 | 0.00% |
| NRW Bank | €100,000 | 0.13% | 12/4/2027 | 94,005 | 0.00% |
| Deutsche Bank AG | €100,000 | 1.63% | 20/1/2027 | 93,982 | 0.00% |
| BASF SE | €100,000 | 0.25% | 5/6/2027 | 93,837 | 0.00% |
| LEG Immobilien SE | €100,000 | 0.38% | 17/1/2026 | 93,392 | 0.00% |
| Fresenius Medical Care AG & Co. KGaA | €100,000 | 0.63% | 30/11/2026 | 92,496 | 0.00% |
| Deutsche Telekom AG | €100,000 | 1.75% | 25/3/2031 | 92,287 | 0.00% |
| E.ON International Finance BV | €100,000 | 1.50% | 31/7/2029 | 92,036 | 0.00% |
| Vonovia Finance BV | €100,000 | 0.63% | 9/7/2026 | 91,936 | 0.00% |
| EnBW Energie Baden-Wuerttemberg AG | €100,000 | 1.88% | 29/6/2080 | 91,764 | 0.00% |
| Talanx AG | €100,000 | 2.25% | 5/12/2047 | 91,336 | 0.00% |
| NRW Bank | €100,000 | 0.38% | 16/5/2029 | 89,765 | 0.00% |
| Land Berlin | €100,000 | 1.30% | 13/6/2033 | 89,017 | 0.00% |
| RWE AG | €117,000 | 1.00% | 26/11/2033 | 88,968 | 0.00% |
| adidas AG | €100,000 | 0.00% | 5/10/2028 | 88,928 | 0.00% |
| SAP SE | €100,000 | 0.38% | 18/5/2029 | 88,890 | 0.00% |
| Kreditanstalt fuer Wiederaufbau | \$100,000 | 1.00% | 1/10/2026 | 88,825 | 0.00% |
| Volkswagen Financial Services AG | €100,000 | 0.88% | 31/1/2028 | 88,260 | 0.00% |
| Deutsche Bank AG | \$100,000 | 2.13% | 24/11/2026 | 88,211 | 0.00% |
| Mercedes-Benz Group AG | €100,000 | 0.75% | 8/2/2030 | 88,155 | 0.00% |
| Bayer AG | €100,000 | 1.13% | 6/1/2030 | 87,737 | 0.00% |
| Siemens Financieringsmaatschappij NV | €100,000 | 0.13% | 5/9/2029 | 87,556 | 0.00% |
| State of Hesse | €100,000 | 0.00% | 10/9/2029 | 87,073 | 0.00% |
| BMW Finance NV | €93,000 | 1.00% | 22/5/2028 | 86,987 | 0.00% |
| HOCHTIEF AG | €100,000 | 0.50% | 3/9/2027 | 86,871 | 0.00% |
| Free State of Bavaria | €100,000 | 0.15% | 3/4/2030 | 86,527 | 0.00% |
| Deutsche Bahn Finance GmbH | €100,000 | 1.63% | 16/8/2033 | 86,465 | 0.00% |
| HOWOGE Wohnungs-baugesellschaft mbH | €100,000 | 0.63% | 1/11/2028 | 86,358 | 0.00% |
| Landesbank Hessen-Thueringen Girozentrale | €100,000 | 0.01% | 26/9/2029 | 86,301 | 0.00% |
| Mercedes-Benz Group AG | €100,000 | 1.13% | 6/11/2031 | 86,018 | 0.00% |
| Deutsche Bank AG | €100,000 | 0.01% | 2/10/2029 | 85,950 | 0.00% |
| Siemens Financieringsmaatschappij NV | \$115,000 | 3.30% | 15/9/2046 | 85,784 | 0.00% |
| Free & Hanseatic City of Hamburg | €100,000 | 0.01% | 3/6/2030 | 85,066 | 0.00% |
| Kreditanstalt fuer Wiederaufbau | CAD125,000 | 0.75% | 19/2/2026 | 83,570 | 0.00% |
| Bayer AG | €100,000 | 1.38% | 6/7/2032 | 83,503 | 0.00% |
| Aroundtown SA | €100,000 | 0.63% | 9/7/2025 | 83,113 | 0.00% |
| Hannover Rueck SE | €100,000 | 1.75% | 8/10/2040 | 82,940 | 0.00% |
| Kreditanstalt fuer Wiederaufbau | \$150,000 | 0.00% | 29/6/2037 | 82,185 | 0.00% |
| Siemens Financieringsmaatschappij NV | €100,000 | 0.50% | 20/2/2032 | 81,646 | 0.00% |
| Hannover Rueck SE | €100,000 | 1.13% | 9/10/2039 | 81,461 | 0.00% |
| Deutsche Bank AG | \$100,000 | 3.55% | 18/9/2031 | 80,291 | 0.00% |
| Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen | €100,000 | 1.25% | 26/5/2041 | 79,780 | 0.00% |
| NRW Bank | €100,000 | 1.20% | 28/3/2039 | 78,915 | 0.00% |
| Landwirtschaftliche Rentenbank | \$100,000 | 0.88% | 3/9/2030 | 78,741 | 0.00% |
| State of North Rhine-Westphalia Germany | €100,000 | 1.45% | 16/2/2043 | 78,552 | 0.00% |
| Kreditanstalt fuer Wiederaufbau | \$100,000 | 0.75% | 30/9/2030 | 78,093 | 0.00% |
| State of Brandenburg | €100,000 | 0.75% | 8/8/2036 | 77,607 | 0.00% |
| State of North Rhine-Westphalia Germany | €100,000 | 1.75% | 26/10/2057 | 76,668 | 0.00% |
| VW Credit Canada, Inc. | CAD115,000 | 2.45% | 10/12/2026 | 76,338 | 0.00% |
| Landwirtschaftliche Rentenbank | €100,000 | 0.63% | 31/10/2036 | 76,304 | 0.00% |
| ING-DiBa AG | €100,000 | 1.00% | 23/5/2039 | 75,287 | 0.00% |
| Kreditanstalt fuer Wiederaufbau | €100,000 | 0.88% | 4/7/2039 | 75,269 | 0.00% |
| Kreditanstalt fuer Wiederaufbau | €100,000 | 0.38% | 20/5/2036 | 74,276 | 0.00% |
| Deutsche Bank AG | \$100,000 | 3.73% | 14/1/2032 | 73,648 | 0.00% |
| Free State of Bavaria | €100,000 | 0.01% | 18/1/2035 | 73,226 | 0.00% |
| Deutsche Wohnen SE | €100,000 | 0.50% | 7/4/2031 | 72,968 | 0.00% |
| Land Thueringen | €150,000 | 0.13% | 13/1/2051 | 72,934 | 0.00% |
| Aroundtown SA | €100,000 | 3.63% | 10/4/2031 | 72,871 | 0.00% |
| State of North Rhine-Westphalia Germany | €100,000 | 1.75% | 11/7/2068 | 72,290 | 0.00% |
| Deutsche Bank AG | \$100,000 | 3.74% | 7/1/2033 | 71,588 | 0.00% |
| Bayer AG | €100,000 | 1.00% | 12/1/2036 | 71,510 | 0.00% |
| State of North Rhine-Westphalia Germany | €100,000 | 0.00% | 12/10/2035 | 70,658 | 0.00% |
| LEG Immobilien SE | €100,000 | 1.00% | 19/11/2032 | 70,449 | 0.00% |
| Kreditanstalt fuer Wiederaufbau | AUD101,000 | 4.00% | 27/2/2025 | 68,392 | 0.00% |
| Vonovia Finance BV | €100,000 | 1.13% | 14/9/2034 | 66,712 | 0.00% |
| Vonovia SE | €100,000 | 1.50% | 14/6/2041 | 58,714 | 0.00% |
| State of North Rhine-Westphalia Germany | €70,000 | 1.25% | 12/5/2036 | 58,365 | 0.00% |
| State of North Rhine-Westphalia Germany | €100,000 | 1.45% | 19/1/2122 | 56,002 | 0.00% |
| Gemeinsame Deutsche Bundeslaender | €50,000 | 1.75% | 14/5/2024 | 52,397 | 0.00% |
| State of North Rhine-Westphalia Germany | €100,000 | 0.20% | 27/1/2051 | 49,578 | 0.00% |
| Vonovia SE | €100,000 | 1.63% | 1/9/2051 | 48,670 | 0.00% |

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|----------------|--------|---------------|----------------------------|-----------------------|
| Land Berlin | €50,000 | 0.63% | 8/2/2027 | 48,352 | 0.00% |
| Landwirtschaftliche Rentenbank | \$50,000 | 2.00% | 13/1/2025 | 47,600 | 0.00% |
| State of Rhineland-Palatinate | €50,000 | 0.70% | 26/1/2028 | 47,405 | 0.00% |
| BMW US Capital LLC | \$50,000 | 3.75% | 12/4/2028 | 47,210 | 0.00% |
| Gemeinsame Deutsche Bundeslaender | €50,000 | 0.00% | 25/9/2029 | 43,436 | 0.00% |
| State of North Rhine-Westphalia Germany | €50,000 | 0.00% | 26/11/2029 | 43,196 | 0.00% |
| State of Lower Saxony | €50,000 | 0.01% | 13/8/2030 | 42,285 | 0.00% |
| Deutsche Telekom AG | €50,000 | 2.25% | 29/3/2039 | 41,714 | 0.00% |
| State of North Rhine-Westphalia Germany | €100,000 | 0.95% | 10/1/2121 | 41,488 | 0.00% |
| Deutsche Bahn Finance GmbH | €40,000 | 0.00% | 14/2/2024 | 41,240 | 0.00% |
| State of North Rhine-Westphalia Germany | €40,000 | 1.65% | 22/2/2038 | 34,375 | 0.00% |
| DZ HYP AG | €41,000 | 0.01% | 15/11/2030 | 34,004 | 0.00% |
| Bundesrepublik Deutschland Bundesanleihe | €31,000 | 0.00% | 15/8/2030 | 27,429 | 0.00% |
| VW Credit Canada, Inc. | CAD40,000 | 1.50% | 23/9/2025 | 26,674 | 0.00% |
| Land Berlin | €50,000 | 0.35% | 9/9/2050 | 26,547 | 0.00% |
| Siemens Financieringsmaatschappij NV | \$25,000 | 3.25% | 27/5/2025 | 24,128 | 0.00% |
| EMD Finance LLC | \$25,000 | 3.25% | 19/3/2025 | 24,005 | 0.00% |
| Landwirtschaftliche Rentenbank | \$25,000 | 2.50% | 15/11/2027 | 23,147 | 0.00% |
| State of Lower Saxony | €25,000 | 1.13% | 12/9/2033 | 21,761 | 0.00% |
| Deutsche Bahn Finance GmbH | €40,000 | 0.63% | 8/12/2050 | 20,817 | 0.00% |
| Free & Hanseatic City of Hamburg | €25,000 | 0.80% | 11/4/2034 | 20,625 | 0.00% |
| Kreditanstalt fuer Wiederaufbau | €25,000 | 1.13% | 15/6/2037 | 20,198 | 0.00% |
| Bayer US Finance II LLC | \$25,000 | 3.95% | 15/4/2045 | 18,093 | 0.00% |
| State of Brandenburg | €30,000 | 0.30% | 4/10/2049 | 16,074 | 0.00% |
| State of Bremen | €20,000 | 0.40% | 20/8/2049 | 11,040 | 0.00% |
| Kreditanstalt fuer Wiederaufbau | \$10,000 | 1.75% | 14/9/2029 | 8,644 | 0.00% |
| Bayer US Finance II LLC | \$10,000 | 4.70% | 15/7/2064 | 7,960 | 0.00% |
| Deutsche Bahn Finance GmbH | €10,000 | 0.75% | 16/7/2035 | 7,470 | 0.00% |
| Mercedes-Benz Finance Canada, Inc. | CAD10,000 | 2.97% | 13/3/2024 | 7,181 | 0.00% |
| Kreditanstalt fuer Wiederaufbau | CAD5,000 | 4.70% | 2/6/2037 | 3,867 | 0.00% |
| VW Credit Canada, Inc. | CAD5,000 | 2.85% | 26/9/2024 | 3,538 | 0.00% |
| | | | | 152,062,558 | 5.69% |
| Hong Kong 0.13% (30 June 2022: 0.13%) | | | | | |
| Hong Kong Government Bond Programme | HKD7,000,000 | 0.51% | 23/10/2023 | 869,262 | 0.03% |
| Bank of Communications Hong Kong Ltd. | \$250,000 | 2.30% | 8/7/2031 | 224,861 | 0.01% |
| CLP Power HK Finance Ltd. | \$200,000 | 3.55% | Perpetual | 186,747 | 0.01% |
| HKT Capital No 4 Ltd. | \$200,000 | 3.00% | 14/7/2026 | 184,762 | 0.01% |
| AIA Group Ltd. | \$200,000 | 3.60% | 9/4/2029 | 182,699 | 0.01% |
| HPHT Finance 21 Ltd. | \$200,000 | 2.00% | 19/3/2026 | 180,775 | 0.01% |
| Sun Hung Kai Properties Capital Market Ltd. | \$200,000 | 2.75% | 13/5/2030 | 168,095 | 0.01% |
| JMH Co., Ltd. | \$200,000 | 2.50% | 9/4/2031 | 162,079 | 0.01% |
| Hongkong Electric Finance Ltd. | \$200,000 | 2.25% | 9/6/2030 | 161,568 | 0.01% |
| MTR Corp., Ltd. | \$200,000 | 1.63% | 19/8/2030 | 159,534 | 0.01% |
| Airport Authority | \$200,000 | 1.63% | 4/2/2031 | 156,692 | 0.01% |
| Hong Kong Government Bond Programme | HKD1,350,000 | 2.13% | 16/7/2030 | 155,305 | 0.00% |
| AIA Group Ltd. | \$200,000 | 3.20% | 16/9/2040 | 143,490 | 0.00% |
| Airport Authority | \$200,000 | 2.63% | 4/2/2051 | 126,572 | 0.00% |
| Hong Kong Government International Bond | \$200,000 | 2.38% | 2/2/2051 | 123,810 | 0.00% |
| CK Hutchison Group Telecom Finance SA | €100,000 | 1.13% | 17/10/2028 | 88,433 | 0.00% |
| Hong Kong Government Bond Programme | HKD400,000 | 2.02% | 7/3/2034 | 42,828 | 0.00% |
| Hong Kong Government Bond Programme | HKD250,000 | 1.97% | 17/1/2029 | 29,017 | 0.00% |
| | | | | 3,346,529 | 0.13% |
| Hungary 0.10% (30 June 2022: 0.12%) | | | | | |
| Hungary Government International Bond | €500,000 | 1.13% | 28/4/2026 | 475,787 | 0.02% |
| Hungary Government Bond | HUF220,000,000 | 4.75% | 24/11/2032 | 424,609 | 0.02% |
| Hungary Government Bond | HUF165,000,000 | 1.00% | 26/11/2025 | 336,489 | 0.01% |
| Hungary Government Bond | HUF127,030,000 | 3.00% | 21/8/2030 | 228,466 | 0.01% |
| Hungary Government International Bond | \$196,000 | 7.63% | 29/3/2041 | 213,618 | 0.01% |
| Hungary Government International Bond | \$200,000 | 5.50% | 16/6/2034 | 187,685 | 0.01% |
| Hungary Government Bond | HUF80,000,000 | 2.75% | 22/12/2026 | 159,766 | 0.01% |
| Hungary Government Bond | HUF67,200,000 | 2.00% | 23/5/2029 | 118,814 | 0.01% |
| Hungary Government International Bond | €150,000 | 0.13% | 21/9/2028 | 118,091 | 0.00% |
| Hungary Government Bond | HUF75,000,000 | 2.25% | 20/4/2033 | 115,650 | 0.00% |
| MFB Magyar Fejlesztési Bank Zrt | €100,000 | 1.38% | 24/6/2025 | 96,541 | 0.00% |
| Hungary Government Bond | HUF60,000,000 | 3.00% | 25/4/2041 | 79,724 | 0.00% |
| MVM Energetika Zrt | €100,000 | 0.88% | 18/11/2027 | 75,514 | 0.00% |
| Hungary Government International Bond | €67,000 | 5.00% | 22/2/2027 | 70,938 | 0.00% |
| Hungary Government International Bond | €100,000 | 1.75% | 5/6/2035 | 69,934 | 0.00% |
| Hungary Government Bond | HUF14,490,000 | 4.50% | 23/3/2028 | 29,908 | 0.00% |
| | | | | 2,801,534 | 0.10% |

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------------|--------|---------------|-------------------------------|--------------------------|
| India 0.10% (30 June 2022: 0.10%) | | | | | |
| NTPC Ltd. | \$400,000 | 4.25% | 26/2/2026 | 385,509 | 0.01% |
| Reliance Industries Ltd. | \$250,000 | 4.13% | 28/1/2025 | 242,264 | 0.01% |
| State Bank of India | \$200,000 | 4.38% | 24/1/2024 | 197,540 | 0.01% |
| Bharat Petroleum Corp., Ltd. | \$200,000 | 4.00% | 8/5/2025 | 192,300 | 0.01% |
| Power Finance Corp., Ltd. | \$200,000 | 3.25% | 16/9/2024 | 191,403 | 0.01% |
| REC Ltd. | \$200,000 | 3.50% | 12/12/2024 | 191,264 | 0.01% |
| Export-Import Bank of India | \$200,000 | 3.38% | 5/8/2026 | 187,281 | 0.01% |
| Oil India International Pte Ltd. | \$200,000 | 4.00% | 21/4/2027 | 186,209 | 0.01% |
| Adani Transmission Step-One Ltd. | \$200,000 | 4.00% | 3/8/2026 | 178,172 | 0.01% |
| Adani Ports & Special Economic Zone Ltd. | \$200,000 | 4.38% | 3/7/2029 | 168,023 | 0.01% |
| Reliance Industries Ltd. | \$250,000 | 3.63% | 12/1/2052 | 165,819 | 0.00% |
| UPL Corp., Ltd. | \$200,000 | 4.63% | 16/6/2030 | 160,000 | 0.00% |
| Export-Import Bank of India | \$200,000 | 2.25% | 13/1/2031 | 158,054 | 0.00% |
| | | | | 2,603,838 | 0.10% |
| Indonesia 0.81% (30 June 2022: 0.79%) | | | | | |
| Indonesia Treasury Bond | IDR23,300,000,000 | 6.50% | 15/6/2025 | 1,509,603 | 0.06% |
| Indonesia Treasury Bond | IDR16,250,000,000 | 8.25% | 15/5/2029 | 1,125,302 | 0.04% |
| Indonesia Treasury Bond | IDR16,500,000,000 | 6.38% | 15/8/2028 | 1,050,783 | 0.04% |
| Indonesia Treasury Bond | IDR12,925,000,000 | 8.38% | 15/3/2034 | 911,455 | 0.03% |
| Indonesia Government International Bond | ¥100,000,000 | 0.83% | 22/5/2024 | 759,203 | 0.03% |
| Indonesia Treasury Bond | IDR11,900,000,000 | 6.50% | 15/2/2031 | 747,101 | 0.03% |
| Indonesia Treasury Bond | IDR10,300,000,000 | 8.38% | 15/4/2039 | 734,438 | 0.03% |
| Indonesia Treasury Bond | IDR11,300,000,000 | 7.00% | 15/9/2030 | 732,739 | 0.03% |
| Indonesia Treasury Bond | IDR10,500,000,000 | 7.50% | 15/6/2035 | 695,828 | 0.02% |
| Indonesia Treasury Bond | IDR10,000,000,000 | 8.38% | 15/3/2024 | 663,025 | 0.02% |
| Indonesia Treasury Bond | IDR10,000,000,000 | 7.50% | 15/5/2038 | 660,471 | 0.02% |
| Indonesia Treasury Bond | IDR9,000,000,000 | 8.25% | 15/5/2036 | 631,241 | 0.02% |
| Indonesia Treasury Bond | IDR8,000,000,000 | 9.00% | 15/3/2029 | 572,338 | 0.02% |
| Indonesia Government International Bond | \$600,000 | 3.85% | 15/10/2030 | 566,065 | 0.02% |
| Indonesia Treasury Bond | IDR7,000,000,000 | 8.75% | 15/5/2031 | 498,732 | 0.02% |
| Indonesia Treasury Bond | IDR7,500,000,000 | 5.50% | 15/4/2026 | 472,105 | 0.02% |
| Indonesia Treasury Bond | IDR7,000,000,000 | 7.38% | 15/5/2048 | 453,536 | 0.02% |
| Indonesia Treasury Bond | IDR6,700,000,000 | 8.13% | 15/5/2024 | 444,276 | 0.02% |
| Indonesia Treasury Bond | IDR6,000,000,000 | 7.00% | 15/2/2033 | 387,200 | 0.01% |
| Indonesia Treasury Bond | IDR5,554,000,000 | 7.50% | 15/4/2040 | 367,603 | 0.01% |
| Perusahaan Penerbit SBSN Indonesia III | \$400,000 | 2.80% | 23/6/2030 | 351,290 | 0.01% |
| Pertamina Persero PT | \$400,000 | 3.10% | 21/1/2030 | 347,919 | 0.01% |
| Indonesia Treasury Bond | IDR5,152,000,000 | 7.13% | 15/6/2042 | 331,692 | 0.01% |
| Indonesia Government International Bond | €300,000 | 1.75% | 24/4/2025 | 305,748 | 0.01% |
| Indonesia Government International Bond | \$300,000 | 4.75% | 11/2/2029 | 300,493 | 0.01% |
| Indonesia Treasury Bond | IDR4,370,000,000 | 8.38% | 15/9/2026 | 299,674 | 0.01% |
| Indonesia Treasury Bond | IDR3,500,000,000 | 9.50% | 15/5/2041 | 264,428 | 0.01% |
| Indonesia Government International Bond | \$200,000 | 8.50% | 12/10/2035 | 253,490 | 0.01% |
| Indonesia Treasury Bond | IDR3,575,000,000 | 7.50% | 15/8/2032 | 237,558 | 0.01% |
| Indonesia Government International Bond | \$200,000 | 5.88% | 15/1/2024 | 202,012 | 0.01% |
| Pertamina Persero PT | \$200,000 | 6.45% | 30/5/2044 | 199,610 | 0.01% |
| Perusahaan Penerbit SBSN Indonesia III | \$200,000 | 4.70% | 6/6/2032 | 197,682 | 0.01% |
| Indonesia Treasury Bond | IDR3,000,000,000 | 7.00% | 15/5/2027 | 197,626 | 0.01% |
| Perusahaan Penerbit SBSN Indonesia III | \$200,000 | 3.90% | 20/8/2024 | 197,540 | 0.01% |
| Indonesia Government International Bond | \$200,000 | 5.25% | 17/1/2042 | 196,455 | 0.01% |
| Indonesia Asahan Aluminium Persero PT | \$200,000 | 4.75% | 15/5/2025 | 195,968 | 0.01% |
| Pelabuhan Indonesia Persero PT | \$200,000 | 4.25% | 5/5/2025 | 192,971 | 0.01% |
| Indonesia Asahan Aluminium Persero PT | \$200,000 | 5.45% | 15/5/2030 | 190,501 | 0.01% |
| Perusahaan Perseroan Persero PT Perusahaan Listrik Negara | \$200,000 | 4.13% | 15/5/2027 | 189,242 | 0.01% |
| Perusahaan Perseroan Persero PT Perusahaan Listrik Negara | \$200,000 | 6.25% | 25/1/2049 | 189,121 | 0.01% |
| Indonesia Treasury Bond | IDR3,000,000,000 | 6.38% | 15/4/2032 | 185,611 | 0.01% |
| Indonesia Government International Bond | \$200,000 | 4.63% | 15/4/2043 | 183,187 | 0.01% |
| Indonesia Government International Bond | \$200,000 | 2.85% | 14/2/2030 | 179,553 | 0.01% |
| Bank Mandiri Persero Tbk PT | \$200,000 | 2.00% | 19/4/2026 | 178,060 | 0.01% |
| Freeport Indonesia PT | \$200,000 | 6.20% | 14/4/2052 | 174,587 | 0.01% |
| Indonesia Government International Bond | \$200,000 | 4.45% | 15/4/2070 | 167,948 | 0.01% |
| Indofood CBP Sukses Makmur Tbk PT | \$200,000 | 3.40% | 9/6/2031 | 165,541 | 0.01% |
| Indonesia Government International Bond | \$200,000 | 4.20% | 15/10/2050 | 165,406 | 0.01% |
| Perusahaan Perseroan Persero PT Perusahaan Listrik Negara | \$200,000 | 3.00% | 30/6/2030 | 164,363 | 0.01% |
| Indonesia Government International Bond | \$200,000 | 1.85% | 12/3/2031 | 162,485 | 0.01% |
| Minejasa Capital BV | \$200,000 | 5.63% | 10/8/2037 | 154,798 | 0.00% |
| Indonesia Treasury Bond | IDR2,000,000,000 | 10.00% | 15/2/2028 | 146,320 | 0.00% |
| Indonesia Government International Bond | \$200,000 | 3.05% | 12/3/2051 | 144,882 | 0.00% |
| Indonesia Treasury Bond | IDR2,000,000,000 | 6.13% | 15/5/2028 | 125,682 | 0.00% |
| Indonesia Treasury Bond | IDR2,000,000,000 | 5.13% | 15/4/2027 | 123,486 | 0.00% |

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|--------------|--------|---------------|----------------------------|-----------------------|
| Indonesia Government International Bond | \$100,000 | 6.63% | 17/2/2037 | 113,374 | 0.00% |
| Indonesia Government International Bond | €130,000 | 1.10% | 12/3/2033 | 101,343 | 0.00% |
| Indonesia Government International Bond | €100,000 | 1.40% | 30/10/2031 | 83,105 | 0.00% |
| | | | | 21,543,795 | 0.81% |
| Ireland 0.47% (30 June 2022: 0.53%) | | | | | |
| Ireland Government Bond | €1,565,000 | 0.20% | 15/5/2027 | 1,492,504 | 0.06% |
| Ireland Government Bond | €1,671,000 | 0.00% | 18/10/2031 | 1,370,313 | 0.05% |
| Ireland Government Bond | €1,100,000 | 5.40% | 13/3/2025 | 1,238,500 | 0.05% |
| Ireland Government Bond | €1,300,000 | 0.35% | 18/10/2032 | 1,071,927 | 0.04% |
| Ireland Government Bond | €1,076,000 | 0.90% | 15/5/2028 | 1,039,589 | 0.04% |
| Ireland Government Bond | €703,003 | 0.55% | 22/4/2041 | 466,401 | 0.02% |
| Ireland Government Bond | €400,000 | 3.40% | 18/3/2024 | 430,034 | 0.02% |
| Ryanair DAC | €436,000 | 0.88% | 25/5/2026 | 415,626 | 0.02% |
| Ireland Government Bond | €530,000 | 1.50% | 15/5/2050 | 387,862 | 0.02% |
| Ireland Government Bond | €400,000 | 1.10% | 15/5/2029 | 382,171 | 0.02% |
| Ireland Government Bond | €355,000 | 1.35% | 18/3/2031 | 336,005 | 0.01% |
| Dell Bank International DAC | €300,000 | 0.50% | 27/10/2026 | 276,991 | 0.01% |
| Avolon Holdings Funding Ltd. | \$300,000 | 2.13% | 21/2/2026 | 258,631 | 0.01% |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust | \$250,000 | 4.45% | 3/4/2026 | 239,681 | 0.01% |
| Smurfit Kappa Acquisitions ULC | €200,000 | 2.88% | 15/1/2026 | 206,873 | 0.01% |
| Park Aerospace Holdings Ltd. | \$200,000 | 4.50% | 15/3/2023 | 199,500 | 0.01% |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust | \$200,000 | 3.65% | 21/7/2027 | 181,192 | 0.01% |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust | \$200,000 | 2.45% | 29/10/2026 | 174,911 | 0.01% |
| Linde plc | €200,000 | 1.63% | 31/3/2035 | 171,152 | 0.01% |
| Linde plc | €200,000 | 0.38% | 30/9/2033 | 153,502 | 0.01% |
| CRH America Finance, Inc. | \$140,000 | 3.95% | 4/4/2028 | 131,294 | 0.01% |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust | \$150,000 | 3.00% | 29/10/2028 | 125,894 | 0.01% |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust | \$150,000 | 3.30% | 30/1/2032 | 117,197 | 0.01% |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust | \$150,000 | 3.40% | 29/10/2033 | 114,087 | 0.00% |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust | \$150,000 | 3.85% | 29/10/2041 | 105,953 | 0.00% |
| Ireland Government Bond | €134,000 | 0.40% | 15/5/2035 | 101,858 | 0.00% |
| Bank of Ireland Group plc | €100,000 | 1.00% | 25/11/2025 | 99,844 | 0.00% |
| GAS Networks Ireland | €100,000 | 0.13% | 4/12/2024 | 99,625 | 0.00% |
| ESB Finance DAC | €100,000 | 2.13% | 8/6/2027 | 98,889 | 0.00% |
| Kerry Group Financial Services Unltd Co. | €113,000 | 0.88% | 1/12/2031 | 91,906 | 0.00% |
| ESB Finance DAC | €100,000 | 1.88% | 14/6/2031 | 91,118 | 0.00% |
| CRH Funding BV | €100,000 | 1.63% | 5/5/2030 | 90,660 | 0.00% |
| Ireland Government Bond | €105,531 | 2.00% | 18/2/2045 | 89,378 | 0.00% |
| ESB Finance DAC | €115,000 | 1.00% | 19/7/2034 | 88,597 | 0.00% |
| DXC Capital Funding DAC | €100,000 | 0.45% | 15/9/2027 | 87,899 | 0.00% |
| Kerry Group Financial Services Unltd Co. | €100,000 | 0.63% | 20/9/2029 | 85,666 | 0.00% |
| ESB Finance DAC | €100,000 | 1.88% | 21/7/2035 | 84,339 | 0.00% |
| Avolon Holdings Funding Ltd. | \$102,000 | 2.53% | 18/11/2027 | 82,346 | 0.00% |
| DAA Finance plc | €100,000 | 1.60% | 5/11/2032 | 80,670 | 0.00% |
| DXC Capital Funding DAC | €100,000 | 0.95% | 15/9/2031 | 80,505 | 0.00% |
| Smurfit Kappa Treasury ULC | €100,000 | 1.00% | 22/9/2033 | 74,617 | 0.00% |
| Avolon Holdings Funding Ltd. | \$85,000 | 3.25% | 15/2/2027 | 72,976 | 0.00% |
| Ireland Government Bond | €41,066 | 1.70% | 15/5/2037 | 36,076 | 0.00% |
| Avolon Holdings Funding Ltd. | \$25,000 | 2.88% | 15/2/2025 | 23,097 | 0.00% |
| CRH America Finance, Inc. | \$25,000 | 4.40% | 9/5/2047 | 20,608 | 0.00% |
| Park Aerospace Holdings Ltd. | \$14,000 | 5.50% | 15/2/2024 | 13,828 | 0.00% |
| | | | | 12,682,292 | 0.47% |
| Israel 0.22% (30 June 2022: 0.24%) | | | | | |
| Israel Government Bond-Fixed | ILS3,200,000 | 1.75% | 31/8/2025 | 867,670 | 0.03% |
| Israel Government Bond-Fixed | ILS3,000,000 | 1.50% | 30/11/2023 | 835,081 | 0.03% |
| Israel Government Bond-Fixed | ILS2,364,800 | 3.75% | 31/3/2047 | 689,334 | 0.03% |
| Israel Government Bond-Fixed | ILS2,000,000 | 0.50% | 27/2/2026 | 516,029 | 0.02% |
| Israel Government Bond-Fixed | ILS2,013,000 | 1.00% | 31/3/2030 | 479,339 | 0.02% |
| Israel Government Bond-Fixed | ILS1,800,000 | 1.50% | 31/5/2037 | 390,997 | 0.01% |
| Israel Government International Bond | \$350,000 | 4.50% | 30/1/2043 | 325,755 | 0.01% |
| Israel Government Bond-Fixed | ILS1,100,000 | 2.25% | 28/9/2028 | 290,382 | 0.01% |
| Israel Government Bond-Fixed | ILS800,000 | 0.40% | 31/10/2024 | 213,785 | 0.01% |
| Israel Government International Bond | \$200,000 | 2.88% | 16/3/2026 | 190,111 | 0.01% |
| Israel Government International Bond | \$200,000 | 4.13% | 17/1/2048 | 175,576 | 0.01% |
| Israel Government International Bond | €200,000 | 0.63% | 18/1/2032 | 166,497 | 0.01% |
| State of Israel | \$200,000 | 3.80% | 13/5/2060 | 156,632 | 0.01% |
| State of Israel | \$200,000 | 3.38% | 15/1/2050 | 153,133 | 0.01% |
| Israel Government International Bond | €150,000 | 1.50% | 18/1/2027 | 148,293 | 0.00% |
| Israel Government Bond-Fixed | ILS500,000 | 3.75% | 31/3/2024 | 145,837 | 0.00% |
| ICL Group Ltd. | \$75,000 | 6.38% | 31/5/2038 | 74,000 | 0.00% |
| Israel Government Bond-Fixed | ILS200,000 | 2.00% | 31/3/2027 | 53,798 | 0.00% |

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------|--------|---------------|-------------------------------|--------------------------|
| Israel Government International Bond | €30,000 | 2.50% | 16/1/2049 | 25,245 | 0.00% |
| Israel Government Bond-Fixed | ILS100,000 | 2.80% | 29/11/2052 | 23,162 | 0.00% |
| | | | | 5,920,656 | 0.22% |
| Italy 3.72% (30 June 2022: 3.69%) | | | | | |
| Italy Buoni Poliennali Del Tesoro | €9,517,000 | 0.00% | 30/1/2024 | 9,831,511 | 0.37% |
| Italy Buoni Poliennali Del Tesoro | €5,646,000 | 1.20% | 15/8/2025 | 5,677,569 | 0.21% |
| Italy Buoni Poliennali Del Tesoro | €4,906,000 | 0.00% | 15/8/2024 | 4,976,241 | 0.19% |
| Italy Buoni Poliennali Del Tesoro | €4,682,000 | 0.25% | 15/3/2028 | 4,123,660 | 0.16% |
| Italy Buoni Poliennali Del Tesoro | €3,858,000 | 3.50% | 15/1/2026 | 4,093,380 | 0.15% |
| Italy Buoni Poliennali Del Tesoro | €3,235,000 | 1.85% | 1/7/2025 | 3,318,143 | 0.12% |
| Italy Buoni Poliennali Del Tesoro | €3,400,000 | 0.95% | 15/9/2027 | 3,185,981 | 0.12% |
| Italy Buoni Poliennali Del Tesoro | €3,900,000 | 0.95% | 1/6/2032 | 3,044,629 | 0.11% |
| Italy Buoni Poliennali Del Tesoro | €3,434,000 | 1.65% | 1/12/2030 | 3,000,240 | 0.11% |
| Italy Buoni Poliennali Del Tesoro | €3,500,000 | 0.45% | 15/2/2029 | 2,992,888 | 0.11% |
| Italy Buoni Poliennali Del Tesoro | €4,119,000 | 1.80% | 1/3/2041 | 2,821,706 | 0.11% |
| Italy Buoni Poliennali Del Tesoro | €2,674,000 | 4.00% | 30/4/2035 | 2,638,920 | 0.10% |
| Italy Buoni Poliennali Del Tesoro | €2,385,000 | 0.00% | 15/4/2024 | 2,447,374 | 0.09% |
| Italy Buoni Poliennali Del Tesoro | €2,745,000 | 0.50% | 15/7/2028 | 2,418,271 | 0.09% |
| Italy Buoni Poliennali Del Tesoro | €2,260,000 | 0.00% | 15/1/2024 | 2,337,692 | 0.09% |
| Italy Buoni Poliennali Del Tesoro | €2,611,000 | 3.25% | 1/3/2038 | 2,314,596 | 0.09% |
| Italy Buoni Poliennali Del Tesoro | €2,460,000 | 3.10% | 1/3/2040 | 2,098,969 | 0.08% |
| Italy Buoni Poliennali Del Tesoro | €1,913,000 | 4.50% | 1/3/2024 | 2,074,015 | 0.08% |
| Italy Buoni Poliennali Del Tesoro | €2,570,000 | 0.95% | 1/12/2031 | 2,039,648 | 0.08% |
| Italy Buoni Poliennali Del Tesoro | €1,922,000 | 4.40% | 1/5/2033 | 1,988,258 | 0.08% |
| Italy Buoni Poliennali Del Tesoro | €1,687,000 | 3.85% | 1/9/2049 | 1,555,146 | 0.06% |
| Italy Buoni Poliennali Del Tesoro | €2,435,000 | 1.50% | 30/4/2045 | 1,451,326 | 0.06% |
| Italy Buoni Poliennali Del Tesoro | €1,289,000 | 2.10% | 15/7/2026 | 1,304,399 | 0.05% |
| Italy Buoni Poliennali Del Tesoro | €1,237,000 | 1.75% | 30/5/2024 | 1,292,445 | 0.05% |
| Italy Buoni Poliennali Del Tesoro | €1,310,000 | 1.10% | 1/4/2027 | 1,253,263 | 0.05% |
| Italy Buoni Poliennali Del Tesoro | €1,200,000 | 3.50% | 1/3/2030 | 1,224,921 | 0.05% |
| Italy Buoni Poliennali Del Tesoro | €1,182,000 | 3.00% | 1/8/2029 | 1,177,485 | 0.04% |
| Italy Buoni Poliennali Del Tesoro | €1,216,000 | 0.00% | 1/8/2026 | 1,139,011 | 0.04% |
| Italy Buoni Poliennali Del Tesoro | €1,308,000 | 0.95% | 1/8/2030 | 1,092,110 | 0.04% |
| Italy Buoni Poliennali Del Tesoro | €1,200,000 | 3.25% | 1/9/2046 | 1,012,962 | 0.04% |
| Italy Buoni Poliennali Del Tesoro | €914,000 | 1.75% | 1/7/2024 | 954,813 | 0.04% |
| Italy Buoni Poliennali Del Tesoro | €1,476,000 | 2.15% | 1/9/2052 | 939,722 | 0.04% |
| Italy Buoni Poliennali Del Tesoro | €1,346,000 | 0.95% | 1/3/2037 | 889,204 | 0.03% |
| Italy Buoni Poliennali Del Tesoro | €1,000,000 | 0.90% | 1/4/2031 | 811,620 | 0.03% |
| Italy Buoni Poliennali Del Tesoro | €911,000 | 2.50% | 1/12/2032 | 809,201 | 0.03% |
| Italy Buoni Poliennali Del Tesoro | €630,000 | 3.85% | 15/12/2029 | 652,935 | 0.03% |
| Cassa Depositi e Prestiti SpA | €600,000 | 3.50% | 19/9/2027 | 618,843 | 0.02% |
| Italy Buoni Poliennali Del Tesoro | €858,000 | 2.80% | 1/3/2067 | 606,510 | 0.02% |
| Italy Buoni Poliennali Del Tesoro | €575,000 | 2.65% | 1/12/2027 | 578,794 | 0.02% |
| Intesa Sanpaolo SpA | \$500,000 | 7.00% | 21/11/2025 | 510,687 | 0.02% |
| Intesa Sanpaolo SpA | \$500,000 | 8.25% | 21/11/2033 | 507,395 | 0.02% |
| Italy Buoni Poliennali Del Tesoro | €454,000 | 3.35% | 1/3/2035 | 418,011 | 0.02% |
| Italy Buoni Poliennali Del Tesoro | €500,000 | 2.70% | 1/3/2047 | 381,535 | 0.01% |
| Republic of Italy Government International Bond | \$385,000 | 5.38% | 15/6/2033 | 368,233 | 0.01% |
| Intesa Sanpaolo SpA | €400,000 | 0.75% | 16/3/2028 | 354,482 | 0.01% |
| Italy Buoni Poliennali Del Tesoro | €400,000 | 0.60% | 1/8/2031 | 311,346 | 0.01% |
| Intesa Sanpaolo SpA | €300,000 | 1.00% | 4/7/2024 | 307,630 | 0.01% |
| Eni SpA | €300,000 | 1.25% | 18/5/2026 | 294,989 | 0.01% |
| Enel Finance International NV | €300,000 | 0.00% | 28/5/2026 | 282,229 | 0.01% |
| Enel Finance International NV | \$270,000 | 4.25% | 15/6/2025 | 262,038 | 0.01% |
| Italy Buoni Poliennali Del Tesoro | €317,000 | 2.25% | 1/9/2036 | 255,440 | 0.01% |
| Hera SpA | €250,000 | 2.50% | 25/5/2029 | 241,407 | 0.01% |
| Assicurazioni Generali SpA | €200,000 | 5.80% | 6/7/2032 | 226,856 | 0.01% |
| Italy Buoni Poliennali Del Tesoro | €219,000 | 4.00% | 1/2/2037 | 217,062 | 0.01% |
| Eni SpA | €200,000 | 3.63% | 29/1/2029 | 212,741 | 0.01% |
| Italy Buoni Poliennali Del Tesoro | €200,000 | 4.75% | 1/9/2044 | 210,871 | 0.01% |
| Enel Finance International NV | €200,000 | 3.88% | 9/3/2029 | 210,628 | 0.01% |
| Intesa Sanpaolo SpA | €200,000 | 0.50% | 5/3/2024 | 206,590 | 0.01% |
| Enel Finance International NV | €200,000 | 2.88% | 11/4/2029 | 206,127 | 0.01% |
| Intesa Sanpaolo SpA | €200,000 | 2.13% | 26/5/2025 | 204,405 | 0.01% |
| FCA Bank SpA | €200,000 | 0.00% | 16/4/2024 | 203,102 | 0.01% |
| Republic of Italy Government International Bond | \$300,000 | 3.88% | 6/5/2051 | 198,445 | 0.01% |
| Italy Buoni Poliennali Del Tesoro | €340,000 | 1.70% | 1/9/2051 | 198,320 | 0.01% |
| Republic of Italy Government International Bond | \$200,000 | 2.38% | 17/10/2024 | 188,389 | 0.01% |
| Intesa Sanpaolo SpA | €200,000 | 1.75% | 20/3/2028 | 185,831 | 0.01% |
| A2A SpA | €200,000 | 1.50% | 16/3/2028 | 184,453 | 0.01% |
| Italy Buoni Poliennali Del Tesoro | €204,000 | 2.45% | 1/9/2033 | 176,508 | 0.01% |

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|--------------|--------|---------------|----------------------------|-----------------------|
| Italy Buoni Poliennali Del Tesoro | €200,000 | 1.35% | 1/4/2030 | 174,803 | 0.01% |
| Republic of Italy Government International Bond | \$200,000 | 1.25% | 17/2/2026 | 173,843 | 0.01% |
| Italy Buoni Poliennali Del Tesoro | €244,000 | 2.45% | 1/9/2050 | 171,135 | 0.01% |
| Cassa Depositi e Prestiti SpA | €200,000 | 0.75% | 30/6/2029 | 168,407 | 0.01% |
| Enel Finance International NV | €225,000 | 1.25% | 17/1/2035 | 167,128 | 0.01% |
| UniCredit SpA | €200,000 | 1.63% | 18/1/2032 | 159,856 | 0.01% |
| Terna - Rete Elettrica Nazionale | €200,000 | 0.75% | 24/7/2032 | 157,491 | 0.01% |
| Eni SpA | \$150,000 | 4.25% | 9/5/2029 | 138,925 | 0.01% |
| Enel SpA | €160,000 | 1.38% | Perpetual | 134,918 | 0.01% |
| Enel Finance International NV | \$150,000 | 3.50% | 6/4/2028 | 131,959 | 0.01% |
| Enel Finance America LLC | \$200,000 | 2.88% | 12/7/2041 | 122,881 | 0.01% |
| Enel Finance International NV | \$130,000 | 6.00% | 7/10/2039 | 120,876 | 0.01% |
| Enel Finance International NV | £100,000 | 5.75% | 14/9/2040 | 117,184 | 0.01% |
| ACEA SpA | €120,000 | 0.00% | 28/9/2025 | 115,106 | 0.00% |
| Snam SpA | €123,000 | 0.75% | 20/6/2029 | 106,873 | 0.00% |
| Mediobanca Banca di Credito Finanziario SpA | €100,000 | 4.63% | 7/2/2029 | 105,395 | 0.00% |
| Intesa Sanpaolo SpA | €100,000 | 1.00% | 25/9/2025 | 100,100 | 0.00% |
| Intesa Sanpaolo SpA | \$100,000 | 3.38% | 12/1/2023 | 99,978 | 0.00% |
| UniCredit SpA | €100,000 | 0.50% | 9/4/2025 | 98,707 | 0.00% |
| Enel Finance International NV | £100,000 | 1.00% | 20/10/2027 | 98,645 | 0.00% |
| UniCredit SpA | €100,000 | 1.25% | 16/6/2026 | 98,439 | 0.00% |
| Hera SpA | €125,000 | 0.25% | 3/12/2030 | 97,885 | 0.00% |
| Mediobanca Banca di Credito Finanziario SpA | €100,000 | 0.88% | 15/1/2026 | 96,870 | 0.00% |
| Snam SpA | €100,000 | 0.00% | 15/8/2025 | 96,821 | 0.00% |
| Snam SpA | €100,000 | 0.88% | 25/10/2026 | 96,493 | 0.00% |
| Eni SpA | €100,000 | 2.63% | Perpetual | 96,485 | 0.00% |
| Assicurazioni Generali SpA | €110,000 | 2.43% | 14/7/2031 | 96,036 | 0.00% |
| Banco di Desio e della Brianza SpA | €100,000 | 0.38% | 24/7/2026 | 95,891 | 0.00% |
| Intesa Sanpaolo SpA | €100,000 | 1.00% | 19/11/2026 | 94,874 | 0.00% |
| Enel SpA | €100,000 | 2.25% | Perpetual | 91,380 | 0.00% |
| ASTM SpA | €100,000 | 1.00% | 25/11/2026 | 91,305 | 0.00% |
| Enel Finance International NV | \$100,000 | 5.00% | 15/6/2032 | 90,200 | 0.00% |
| Eni SpA | €100,000 | 2.00% | Perpetual | 88,751 | 0.00% |
| Eni SpA | €100,000 | 3.38% | Perpetual | 88,517 | 0.00% |
| UniCredit SpA | €100,000 | 0.80% | 5/7/2029 | 85,785 | 0.00% |
| ASTM SpA | €100,000 | 1.50% | 25/1/2030 | 82,301 | 0.00% |
| Enel Finance International NV | €100,000 | 0.88% | 17/1/2031 | 82,033 | 0.00% |
| Terna - Rete Elettrica Nazionale | €100,000 | 0.38% | 25/9/2030 | 80,645 | 0.00% |
| ASTM SpA | €100,000 | 2.38% | 25/11/2033 | 76,747 | 0.00% |
| Enel SpA | €100,000 | 1.88% | Perpetual | 76,064 | 0.00% |
| Eni SpA | €100,000 | 1.00% | 11/10/2034 | 74,569 | 0.00% |
| Italy Buoni Poliennali Del Tesoro | €99,000 | 1.45% | 1/3/2036 | 72,290 | 0.00% |
| Enel Finance International NV | €100,000 | 0.88% | 17/6/2036 | 67,969 | 0.00% |
| Credit Agricole Italia SpA | €100,000 | 1.00% | 17/1/2045 | 63,793 | 0.00% |
| Eni SpA | \$50,000 | 4.75% | 12/9/2028 | 48,460 | 0.00% |
| Enel Finance International NV | \$50,000 | 2.65% | 10/9/2024 | 47,823 | 0.00% |
| Enel Finance International NV | \$50,000 | 4.63% | 15/6/2027 | 47,373 | 0.00% |
| Intesa Sanpaolo SpA | \$50,000 | 4.00% | 23/9/2029 | 42,606 | 0.00% |
| Republic of Italy Government International Bond | €25,000 | 6.00% | 4/8/2028 | 30,280 | 0.00% |
| Enel Finance International NV | \$35,000 | 4.75% | 25/5/2047 | 27,626 | 0.00% |
| Italy Buoni Poliennali Del Tesoro | €24,000 | 5.00% | 1/9/2040 | 26,121 | 0.00% |
| Intesa Sanpaolo SpA | \$25,000 | 3.25% | 23/9/2024 | 23,695 | 0.00% |
| Intesa Sanpaolo SpA | \$25,000 | 4.70% | 23/9/2049 | 17,766 | 0.00% |
| | | | | 99,372,254 | 3.72% |
| Japan 8.57% (30 June 2022: 8.48%) | | | | | |
| Japan Government Bond | ¥419,150,000 | 1.40% | 20/9/2034 | 3,408,596 | 0.13% |
| Japan Government Bond | ¥450,000,000 | 0.10% | 20/3/2027 | 3,398,214 | 0.13% |
| Japan Government Bond | ¥379,000,000 | 1.50% | 20/3/2034 | 3,121,644 | 0.12% |
| Japan Government Bond | ¥410,000,000 | 0.10% | 20/9/2027 | 3,088,551 | 0.12% |
| Japan Government Bond | ¥365,000,000 | 1.60% | 20/12/2033 | 3,038,975 | 0.11% |
| Japan Government Bond | ¥360,000,000 | 1.50% | 20/6/2034 | 2,961,216 | 0.11% |
| Japan Government Bond | ¥392,000,000 | 0.10% | 20/6/2030 | 2,890,871 | 0.11% |
| Japan Government Bond | ¥340,000,000 | 1.20% | 20/12/2034 | 2,700,339 | 0.10% |
| Japan Government Bond | ¥359,550,000 | 0.10% | 20/3/2030 | 2,656,636 | 0.10% |
| Japan Government Bond | ¥395,000,000 | 0.50% | 20/3/2041 | 2,631,076 | 0.10% |
| Japan Government Bond | ¥342,500,000 | 0.10% | 20/9/2026 | 2,593,253 | 0.10% |
| Japan Government Bond | ¥343,000,000 | 0.10% | 20/3/2031 | 2,515,608 | 0.09% |
| Japan Government Bond | ¥320,000,000 | 0.01% | 20/9/2026 | 2,414,503 | 0.09% |
| Japan Government Bond | ¥322,000,000 | 0.10% | 20/6/2028 | 2,413,893 | 0.09% |
| Japan Government Bond | ¥359,050,000 | 0.50% | 20/12/2040 | 2,397,848 | 0.09% |
| Japan Government Bond | ¥325,000,000 | 0.10% | 20/12/2030 | 2,387,017 | 0.09% |

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|--------------|--------|---------------|-------------------------------|--------------------------|
| Japan Government Bond | ¥310,000,000 | 0.01% | 20/12/2026 | 2,335,626 | 0.09% |
| Japan Government Bond | ¥306,000,000 | 0.10% | 20/9/2028 | 2,289,951 | 0.09% |
| Major Joint Local Government Bond | ¥300,000,000 | 0.61% | 25/7/2024 | 2,286,457 | 0.09% |
| Major Joint Local Government Bond | ¥300,000,000 | 0.66% | 23/2/2024 | 2,285,050 | 0.09% |
| Japan Government Bond | ¥295,000,000 | 0.01% | 20/3/2027 | 2,218,969 | 0.08% |
| Japan Government Bond | ¥288,000,000 | 0.10% | 20/3/2028 | 2,161,913 | 0.08% |
| Japan Government Bond | ¥280,000,000 | 0.01% | 1/8/2024 | 2,121,631 | 0.08% |
| Japan Government Bond | ¥266,000,000 | 1.20% | 20/3/2035 | 2,111,002 | 0.08% |
| Japan Government Bond | ¥270,950,000 | 0.10% | 20/6/2029 | 2,016,721 | 0.08% |
| Japan Government Bond | ¥270,000,000 | 0.10% | 20/9/2030 | 1,987,027 | 0.07% |
| Japan Government Bond | ¥261,000,000 | 0.10% | 20/12/2028 | 1,950,350 | 0.07% |
| Japan Government Bond | ¥293,750,000 | 0.40% | 20/6/2040 | 1,945,336 | 0.07% |
| Japan Government Bond | ¥285,000,000 | 0.40% | 20/9/2040 | 1,878,659 | 0.07% |
| Japan Government Bond | ¥245,000,000 | 0.10% | 20/6/2024 | 1,858,929 | 0.07% |
| Japan Government Bond | ¥280,000,000 | 0.50% | 20/9/2041 | 1,856,249 | 0.07% |
| Japan Government Bond | ¥259,600,000 | 0.50% | 20/6/2038 | 1,809,123 | 0.07% |
| Japan Government Bond | ¥240,000,000 | 0.01% | 20/6/2027 | 1,802,270 | 0.07% |
| Japan Government Bond | ¥232,650,000 | 0.10% | 20/3/2025 | 1,765,365 | 0.07% |
| Japan Government Bond | ¥239,400,000 | 0.10% | 20/6/2031 | 1,754,061 | 0.07% |
| Japan Government Bond | ¥205,000,000 | 1.90% | 20/3/2031 | 1,727,253 | 0.06% |
| Japan Government Bond | ¥258,000,000 | 0.40% | 20/6/2041 | 1,681,194 | 0.06% |
| Japan Government Bond | ¥195,000,000 | 1.90% | 20/9/2042 | 1,635,338 | 0.06% |
| Japan Government Bond | ¥212,400,000 | 0.10% | 20/12/2026 | 1,606,106 | 0.06% |
| Japan Government Bond | ¥200,000,000 | 0.01% | 1/4/2024 | 1,515,740 | 0.06% |
| Japan Expressway Holding & Debt Repayment Agency | ¥200,000,000 | 0.15% | 27/2/2026 | 1,515,688 | 0.06% |
| Japan Government Bond | ¥200,000,000 | 0.01% | 1/1/2025 | 1,514,737 | 0.06% |
| Japan Government Bond | ¥225,600,000 | 0.30% | 20/12/2039 | 1,481,471 | 0.06% |
| Japan Government Bond | ¥206,550,000 | 0.50% | 20/9/2036 | 1,479,897 | 0.06% |
| Japan Government Bond | ¥193,000,000 | 0.10% | 20/9/2029 | 1,433,225 | 0.05% |
| Japan Government Bond | ¥195,000,000 | 0.60% | 20/12/2036 | 1,411,500 | 0.05% |
| Japan Government Bond | ¥183,000,000 | 1.00% | 20/12/2035 | 1,409,020 | 0.05% |
| Japan Government Bond | ¥185,000,000 | 0.10% | 20/12/2025 | 1,403,556 | 0.05% |
| Japan Government Bond | ¥185,000,000 | 0.10% | 20/3/2029 | 1,379,667 | 0.05% |
| Japan Government Bond | ¥170,000,000 | 1.70% | 20/3/2044 | 1,375,782 | 0.05% |
| Japan Government Bond | ¥207,000,000 | 0.30% | 20/9/2039 | 1,364,242 | 0.05% |
| Japan Government Bond | ¥180,000,000 | 0.01% | 1/7/2024 | 1,363,673 | 0.05% |
| Japan Government Bond | ¥160,000,000 | 1.90% | 20/6/2043 | 1,341,702 | 0.05% |
| Japan Government Bond | ¥192,000,000 | 0.80% | 20/3/2042 | 1,339,172 | 0.05% |
| Japan Government Bond | ¥165,000,000 | 1.70% | 20/12/2043 | 1,336,199 | 0.05% |
| Japan Government Bond | ¥175,000,000 | 0.10% | 20/6/2025 | 1,327,774 | 0.05% |
| Japan Government Bond | ¥170,000,000 | 0.01% | 1/11/2024 | 1,287,804 | 0.05% |
| Japan Government Bond | ¥184,000,000 | 0.40% | 20/3/2040 | 1,224,072 | 0.05% |
| Japan Government Bond | ¥177,000,000 | 0.50% | 20/12/2038 | 1,222,231 | 0.05% |
| Japan Government Bond | ¥185,000,000 | 1.00% | 20/3/2052 | 1,213,919 | 0.05% |
| Japan Government Bond | ¥160,000,000 | 0.01% | 1/12/2024 | 1,212,185 | 0.05% |
| Japan Government Bond | ¥160,000,000 | 0.01% | 1/9/2024 | 1,212,027 | 0.04% |
| Japan Government Bond | ¥170,550,000 | 0.50% | 20/3/2038 | 1,193,888 | 0.04% |
| Japan Government Bond | ¥214,000,000 | 0.70% | 20/3/2061 | 1,191,831 | 0.04% |
| Japan Government Bond | ¥170,000,000 | 0.20% | 20/6/2036 | 1,173,268 | 0.04% |
| Japan Government Bond | ¥190,150,000 | 0.70% | 20/12/2050 | 1,162,627 | 0.04% |
| Japan Government Bond | ¥140,350,000 | 1.80% | 20/9/2043 | 1,157,068 | 0.04% |
| Japan Government Bond | ¥190,000,000 | 0.70% | 20/9/2051 | 1,152,746 | 0.04% |
| Japan Government Bond | ¥188,000,000 | 0.70% | 20/3/2051 | 1,146,617 | 0.04% |
| Japan Government Bond | ¥172,700,000 | 0.30% | 20/6/2039 | 1,144,617 | 0.04% |
| Japan Government Bond | ¥150,000,000 | 0.01% | 1/10/2024 | 1,136,330 | 0.04% |
| Japan Government Bond | ¥150,000,000 | 0.01% | 20/6/2026 | 1,133,497 | 0.04% |
| Japan Government Bond | ¥217,600,000 | 0.50% | 20/3/2060 | 1,133,168 | 0.04% |
| Japan Government Bond | ¥189,500,000 | 0.60% | 20/9/2050 | 1,130,081 | 0.04% |
| Japan Government Bond | ¥145,700,000 | 0.40% | 20/6/2025 | 1,113,768 | 0.04% |
| Tokyo Metropolitan Government | ¥150,000,000 | 0.10% | 20/9/2030 | 1,090,888 | 0.04% |
| Japan Government Bond | ¥150,000,000 | 1.40% | 20/9/2052 | 1,087,755 | 0.04% |
| Japan Government Bond | ¥150,000,000 | 0.60% | 20/9/2037 | 1,075,285 | 0.04% |
| Japan Government Bond | ¥151,000,000 | 1.30% | 20/6/2052 | 1,073,731 | 0.04% |
| Japan Government Bond | ¥140,000,000 | 0.01% | 1/5/2024 | 1,060,913 | 0.04% |
| Japan Government Bond | ¥173,000,000 | 1.00% | 20/3/2062 | 1,051,057 | 0.04% |
| Japan Government Bond | ¥123,300,000 | 2.00% | 20/9/2041 | 1,049,719 | 0.04% |
| Japan Government Bond | ¥146,200,000 | 0.40% | 20/3/2036 | 1,040,705 | 0.04% |
| Japan Government Bond | ¥135,000,000 | 0.01% | 1/1/2024 | 1,023,075 | 0.04% |
| Japan Government Bond | ¥127,450,000 | 1.30% | 20/6/2035 | 1,021,231 | 0.04% |
| Japan Government Bond | ¥120,000,000 | 1.70% | 20/9/2032 | 1,011,371 | 0.04% |
| Japan Government Bond | ¥120,000,000 | 1.70% | 20/12/2032 | 1,010,817 | 0.04% |

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|--------------|--------|---------------|-------------------------------|--------------------------|
| Japan Government Bond | ¥140,000,000 | 0.90% | 20/6/2042 | 993,589 | 0.04% |
| Japan Government Bond | ¥163,000,000 | 0.70% | 20/6/2051 | 991,630 | 0.04% |
| Japan Government Bond | ¥130,000,000 | 0.01% | 20/3/2026 | 983,365 | 0.04% |
| Japan Government Bond | ¥134,000,000 | 0.70% | 20/3/2037 | 980,775 | 0.04% |
| Japan Government Bond | ¥133,000,000 | 0.10% | 20/9/2031 | 974,069 | 0.04% |
| Sumitomo Mitsui Banking Corp. | €1,000,000 | 0.01% | 10/9/2025 | 967,010 | 0.04% |
| Japan Government Bond | ¥125,000,000 | 0.10% | 20/9/2024 | 948,453 | 0.04% |
| Japan Government Bond | ¥127,050,000 | 0.10% | 20/12/2029 | 941,800 | 0.03% |
| Japan Government Bond | ¥110,550,000 | 2.00% | 20/3/2052 | 921,013 | 0.03% |
| Japan Government Bond | ¥153,000,000 | 0.60% | 20/6/2050 | 915,635 | 0.03% |
| Japan Government Bond | ¥150,000,000 | 0.70% | 20/12/2051 | 910,042 | 0.03% |
| Japan Government Bond | ¥147,650,000 | 0.90% | 20/3/2057 | 907,406 | 0.03% |
| Japan Government Bond | ¥157,900,000 | 0.40% | 20/3/2050 | 907,174 | 0.03% |
| Japan Government Bond | ¥135,000,000 | 0.50% | 20/12/2041 | 892,446 | 0.03% |
| Japan Government Bond | ¥102,000,000 | 2.00% | 20/3/2042 | 869,242 | 0.03% |
| Japan Government Bond | ¥131,550,000 | 0.80% | 20/3/2048 | 854,559 | 0.03% |
| Japan Government Bond | ¥100,000,000 | 1.80% | 20/3/2032 | 845,600 | 0.03% |
| Japan Government Bond | ¥100,000,000 | 1.50% | 20/3/2033 | 827,414 | 0.03% |
| Japan Government Bond | ¥156,350,000 | 0.50% | 20/3/2059 | 821,998 | 0.03% |
| Japan Government Bond | ¥122,000,000 | 0.80% | 20/3/2046 | 813,424 | 0.03% |
| Japan Government Bond | ¥134,550,000 | 0.50% | 20/3/2049 | 797,489 | 0.03% |
| Japan Government Bond | ¥100,000,000 | 1.20% | 20/9/2035 | 790,760 | 0.03% |
| MUFG Bank Ltd. | ¥100,000,000 | 1.95% | 12/11/2025 | 786,722 | 0.03% |
| Japan Government Bond | ¥110,000,000 | 0.60% | 20/12/2037 | 785,177 | 0.03% |
| Japan Government Bond | ¥95,650,000 | 1.60% | 20/6/2030 | 784,772 | 0.03% |
| Japan Government Bond | ¥131,900,000 | 0.80% | 20/3/2058 | 779,713 | 0.03% |
| Japan Expressway Holding & Debt Repayment Agency | ¥100,000,000 | 1.08% | 27/4/2035 | 771,231 | 0.03% |
| Japan Government Bond | ¥90,000,000 | 2.10% | 20/12/2030 | 767,001 | 0.03% |
| Major Joint Local Government Bond | ¥100,000,000 | 0.57% | 23/8/2024 | 761,493 | 0.03% |
| Japan Government Bond | ¥100,000,000 | 0.10% | 20/9/2025 | 758,783 | 0.03% |
| Japan Government Bond | ¥100,000,000 | 0.10% | 20/3/2024 | 758,656 | 0.03% |
| Deposit Insurance Corp. of Japan | ¥100,000,000 | 0.10% | 6/8/2024 | 758,369 | 0.03% |
| Japan Government Bond | ¥100,000,000 | 0.10% | 20/6/2026 | 758,081 | 0.03% |
| Japan Government Bond | ¥100,000,000 | 0.01% | 1/6/2024 | 757,735 | 0.03% |
| Japan Government Bond | ¥119,450,000 | 0.70% | 20/6/2048 | 754,919 | 0.03% |
| Japan Government Bond | ¥100,000,000 | 0.10% | 20/12/2027 | 752,074 | 0.03% |
| Japan Government Bond | ¥131,500,000 | 0.40% | 20/9/2049 | 751,306 | 0.03% |
| Japan Government Bond | ¥90,000,000 | 1.80% | 20/3/2043 | 742,806 | 0.03% |
| NTT Finance Corp. | ¥100,000,000 | 0.38% | 20/9/2030 | 730,888 | 0.03% |
| Japan Government Bond | ¥95,750,000 | 0.30% | 20/12/2025 | 730,711 | 0.03% |
| Major Joint Local Government Bond | ¥100,000,000 | 0.15% | 25/9/2030 | 729,810 | 0.03% |
| Japan Government Bond | ¥110,000,000 | 0.80% | 20/6/2047 | 721,721 | 0.03% |
| Japan Government Bond | ¥100,000,000 | 0.60% | 20/6/2037 | 719,595 | 0.03% |
| Japan Expressway Holding & Debt Repayment Agency | ¥100,000,000 | 0.62% | 30/1/2037 | 715,308 | 0.03% |
| Japan Government Bond | ¥106,500,000 | 0.80% | 20/3/2047 | 700,968 | 0.03% |
| Japan Government Bond | ¥89,250,000 | 1.50% | 20/3/2045 | 692,830 | 0.03% |
| NTT Finance Corp. | €700,000 | 0.01% | 3/3/2025 | 692,717 | 0.03% |
| Japan Government Bond | ¥118,200,000 | 0.40% | 20/6/2049 | 677,645 | 0.03% |
| Japan Government Bond | ¥100,000,000 | 0.40% | 20/3/2039 | 677,420 | 0.02% |
| Japan Government Bond | ¥80,000,000 | 2.10% | 20/12/2029 | 675,652 | 0.02% |
| Japan Expressway Holding & Debt Repayment Agency | ¥100,000,000 | 0.15% | 31/7/2036 | 674,178 | 0.02% |
| Japan Government Bond | ¥82,450,000 | 1.70% | 20/6/2044 | 666,488 | 0.02% |
| Sumitomo Mitsui Financial Group, Inc. | \$700,000 | 1.47% | 8/7/2025 | 637,888 | 0.02% |
| Japan Government Bond | ¥73,000,000 | 2.00% | 20/9/2040 | 621,713 | 0.02% |
| Japan Government Bond | ¥94,600,000 | 0.80% | 20/12/2047 | 616,957 | 0.02% |
| Japan Government Bond | ¥80,000,000 | 0.40% | 20/3/2025 | 611,015 | 0.02% |
| Japan Government Bond | ¥70,000,000 | 2.20% | 20/3/2051 | 607,497 | 0.02% |
| Japan Government Bond | ¥75,000,000 | 1.60% | 20/6/2045 | 592,087 | 0.02% |
| Japan Government Bond | ¥82,000,000 | 0.70% | 20/9/2038 | 586,600 | 0.02% |
| Japan Government Bond | ¥95,000,000 | 0.50% | 20/9/2046 | 586,035 | 0.02% |
| Japan Government Bond | ¥100,850,000 | 0.40% | 20/12/2049 | 580,881 | 0.02% |
| Japan Government Bond | ¥71,400,000 | 1.90% | 20/3/2053 | 580,095 | 0.02% |
| Japan Government Bond | ¥92,000,000 | 0.60% | 20/12/2046 | 579,394 | 0.02% |
| Japan Government Bond | ¥91,300,000 | 0.70% | 20/12/2048 | 572,588 | 0.02% |
| Japan Government Bond | ¥77,000,000 | 0.20% | 20/6/2032 | 571,659 | 0.02% |
| Japan Government Bond | ¥109,500,000 | 0.40% | 20/3/2056 | 571,003 | 0.02% |
| Japan Government Bond | ¥72,000,000 | 1.40% | 20/12/2045 | 545,351 | 0.02% |
| Japan Government Bond | ¥64,000,000 | 1.80% | 20/12/2032 | 544,065 | 0.02% |
| Japan Housing Finance Agency | ¥70,000,000 | 0.04% | 19/9/2025 | 527,989 | 0.02% |
| Major Joint Local Government Bond | ¥70,000,000 | 0.20% | 25/5/2028 | 524,030 | 0.02% |
| Japan Government Bond | ¥70,000,000 | 1.10% | 20/9/2042 | 513,473 | 0.02% |

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|-------------------------------|--------------------------|
| Japan Government Bond | ¥65,000,000 | 1.70% | 20/3/2054 | 504,542 | 0.02% |
| Japan Government Bond | ¥62,150,000 | 1.70% | 20/9/2044 | 501,517 | 0.02% |
| Japan Government Bond | ¥58,750,000 | 2.00% | 20/6/2025 | 466,574 | 0.02% |
| Mizuho Financial Group, Inc. | ¥62,000,000 | 0.98% | 28/10/2032 | 460,448 | 0.02% |
| Japan Expressway Holding & Debt Repayment Agency | ¥60,000,000 | 0.45% | 31/3/2025 | 458,369 | 0.02% |
| Japan Government Bond | ¥50,000,000 | 2.50% | 20/3/2038 | 456,126 | 0.02% |
| Japan Government Bond | ¥50,000,000 | 2.50% | 20/9/2037 | 455,905 | 0.02% |
| Japan Government Bond | ¥58,600,000 | 1.50% | 20/12/2044 | 455,596 | 0.02% |
| Japan Government Bond | ¥50,000,000 | 2.20% | 20/9/2039 | 438,429 | 0.02% |
| Japan Government Bond | ¥57,950,000 | 0.10% | 20/6/2027 | 436,999 | 0.02% |
| Japan Government Bond | ¥48,000,000 | 2.30% | 20/3/2040 | 426,283 | 0.02% |
| Japan Government Bond | ¥50,000,000 | 2.10% | 20/3/2030 | 423,244 | 0.02% |
| Japan Expressway Holding & Debt Repayment Agency | ¥55,000,000 | 0.67% | 30/4/2024 | 419,465 | 0.02% |
| Japan Finance Organization for Municipalities | ¥50,000,000 | 2.12% | 26/10/2029 | 417,813 | 0.02% |
| Japan Bank for International Cooperation | \$450,000 | 0.63% | 15/7/2025 | 406,052 | 0.01% |
| Nippon Life Insurance Co. | \$475,000 | 3.40% | 23/1/2050 | 402,823 | 0.01% |
| Japan Government Bond | ¥60,000,000 | 0.80% | 20/9/2047 | 392,486 | 0.01% |
| Japan Government Bond | ¥46,000,000 | 1.60% | 20/3/2033 | 383,981 | 0.01% |
| Kansai Electric Power Co., Inc. | ¥51,000,000 | 0.47% | 25/5/2027 | 382,439 | 0.01% |
| Takeda Pharmaceutical Co., Ltd. | \$375,000 | 5.00% | 26/11/2028 | 372,264 | 0.01% |
| Mitsubishi UFJ Financial Group, Inc. | \$400,000 | 3.74% | 7/3/2029 | 369,103 | 0.01% |
| Japan Bank for International Cooperation | \$450,000 | 1.88% | 15/4/2031 | 367,063 | 0.01% |
| Japan Government Bond | ¥40,000,000 | 2.40% | 20/9/2038 | 360,047 | 0.01% |
| Japan Government Bond | ¥40,000,000 | 2.30% | 20/3/2039 | 355,601 | 0.01% |
| Japan Government Bond | ¥42,000,000 | 1.70% | 20/6/2033 | 353,493 | 0.01% |
| Japan Government Bond | ¥49,150,000 | 1.40% | 20/3/2055 | 352,609 | 0.01% |
| Japan Government Bond | ¥40,000,000 | 1.70% | 20/9/2033 | 336,461 | 0.01% |
| Japan Government Bond | ¥40,000,000 | 2.10% | 20/9/2027 | 329,669 | 0.01% |
| Japan Government Bond | ¥55,000,000 | 0.30% | 20/6/2046 | 324,137 | 0.01% |
| Nissan Motor Co., Ltd. | \$350,000 | 4.35% | 17/9/2027 | 317,208 | 0.01% |
| Nippon Life Insurance Co. | \$325,000 | 4.70% | 20/1/2046 | 312,537 | 0.01% |
| Sumitomo Mitsui Trust Bank Ltd. | \$325,000 | 0.85% | 25/3/2024 | 307,402 | 0.01% |
| Major Joint Local Government Bond | ¥40,000,000 | 0.06% | 25/8/2026 | 301,324 | 0.01% |
| Mitsubishi UFJ Financial Group, Inc. | \$328,000 | 2.76% | 13/9/2026 | 300,036 | 0.01% |
| Mizuho Financial Group Cayman 3 Ltd. | \$300,000 | 4.60% | 27/3/2024 | 295,010 | 0.01% |
| Japan Government Bond | ¥38,350,000 | 0.10% | 20/12/2024 | 290,999 | 0.01% |
| Japan Government Bond | ¥33,000,000 | 2.20% | 20/3/2041 | 288,833 | 0.01% |
| Nissan Motor Co., Ltd. | \$300,000 | 3.52% | 17/9/2025 | 278,958 | 0.01% |
| Japan Government Bond | ¥30,000,000 | 2.40% | 20/3/2048 | 270,994 | 0.01% |
| Japan Government Bond | ¥30,000,000 | 2.40% | 20/3/2037 | 270,688 | 0.01% |
| Sumitomo Mitsui Trust Bank Ltd. | €300,000 | 0.01% | 15/10/2027 | 269,115 | 0.01% |
| NTT Finance Corp. | \$325,000 | 2.07% | 3/4/2031 | 259,867 | 0.01% |
| Mizuho Financial Group, Inc. | \$300,000 | 2.87% | 13/9/2030 | 250,445 | 0.01% |
| Japan Government Bond | ¥37,300,000 | 0.90% | 20/9/2048 | 246,673 | 0.01% |
| Japan Government Bond | ¥27,750,000 | 1.90% | 20/6/2031 | 234,444 | 0.01% |
| Major Joint Local Government Bond | ¥30,000,000 | 0.51% | 25/9/2025 | 229,504 | 0.01% |
| Japan Expressway Holding & Debt Repayment Agency | ¥30,000,000 | 0.32% | 30/1/2026 | 228,586 | 0.01% |
| Mitsubishi UFJ Financial Group, Inc. | \$250,000 | 4.32% | 19/4/2033 | 224,987 | 0.01% |
| Development Bank of Japan, Inc. | \$250,000 | 0.50% | 27/8/2025 | 223,859 | 0.01% |
| Takeda Pharmaceutical Co., Ltd. | \$300,000 | 3.03% | 9/7/2040 | 220,116 | 0.01% |
| Toyota Motor Finance Netherlands BV | £180,000 | 4.63% | 8/6/2026 | 214,423 | 0.01% |
| Japan Government Bond | ¥25,000,000 | 1.80% | 20/12/2031 | 210,831 | 0.01% |
| Sumitomo Life Insurance Co. | \$230,000 | 4.00% | 14/9/2077 | 210,703 | 0.01% |
| Major Joint Local Government Bond | ¥28,000,000 | 0.15% | 24/9/2027 | 210,279 | 0.01% |
| Development Bank of Japan, Inc. | €200,000 | 2.13% | 1/9/2026 | 203,791 | 0.01% |
| Mizuho Financial Group, Inc. | €200,000 | 0.12% | 6/9/2024 | 201,779 | 0.01% |
| Mizuho Financial Group, Inc. | \$200,000 | 5.41% | 13/9/2028 | 199,836 | 0.01% |
| Japan Government Bond | ¥26,250,000 | 1.40% | 20/9/2045 | 199,210 | 0.01% |
| Mitsubishi UFJ Financial Group, Inc. | \$200,000 | 5.35% | 13/9/2028 | 198,161 | 0.01% |
| Mizuho Financial Group, Inc. | \$200,000 | 3.92% | 11/9/2024 | 196,759 | 0.01% |
| Mitsubishi HC Capital, Inc. | \$200,000 | 5.08% | 15/9/2027 | 196,428 | 0.01% |
| Nissan Motor Co., Ltd. | \$200,000 | 3.04% | 15/9/2023 | 195,431 | 0.01% |
| Japan Bank for International Cooperation | \$200,000 | 3.00% | 29/5/2024 | 194,604 | 0.01% |
| Mizuho Financial Group, Inc. | \$200,000 | 4.35% | 20/10/2025 | 193,741 | 0.01% |
| Mitsubishi UFJ Financial Group, Inc. | \$200,000 | 2.80% | 18/7/2024 | 192,387 | 0.01% |
| Sumitomo Mitsui Banking Corp. | \$200,000 | 2.44% | 18/6/2024 | 191,685 | 0.01% |
| Nidec Corp. | €200,000 | 0.05% | 30/3/2026 | 189,893 | 0.01% |
| Development Bank of Japan, Inc. | \$200,000 | 3.25% | 28/4/2027 | 189,570 | 0.01% |
| Mitsubishi UFJ Financial Group, Inc. | \$200,000 | 2.19% | 25/2/2025 | 187,252 | 0.01% |
| Sumitomo Mitsui Financial Group, Inc. | \$200,000 | 2.63% | 14/7/2026 | 183,179 | 0.01% |
| Takeda Pharmaceutical Co., Ltd. | €200,000 | 1.00% | 9/7/2029 | 178,822 | 0.01% |

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| Sumitomo Mitsui Financial Group, Inc. | \$200,000 | 2.17% | 14/1/2027 | 177,157 | 0.01% |
| East Japan Railway Co. | €200,000 | 1.85% | 13/4/2033 | 176,831 | 0.01% |
| Development Bank of Japan, Inc. | \$200,000 | 1.25% | 20/10/2026 | 176,266 | 0.01% |
| Sumitomo Mitsui Financial Group, Inc. | \$200,000 | 0.95% | 12/1/2026 | 176,238 | 0.01% |
| Mitsubishi UFJ Financial Group, Inc. | \$200,000 | 2.34% | 19/1/2028 | 176,233 | 0.01% |
| Nomura Holdings, Inc. | \$200,000 | 2.33% | 22/1/2027 | 175,322 | 0.01% |
| Japan Bank for International Cooperation | \$200,000 | 2.00% | 17/10/2029 | 169,540 | 0.01% |
| Sumitomo Mitsui Financial Group, Inc. | \$200,000 | 2.75% | 15/1/2030 | 167,753 | 0.01% |
| Japan Government Bond | ¥22,000,000 | 0.10% | 20/3/2026 | 166,890 | 0.01% |
| Major Joint Local Government Bond | ¥22,000,000 | 0.21% | 25/3/2027 | 166,069 | 0.01% |
| NTT Finance Corp. | \$175,000 | 0.58% | 1/3/2024 | 165,983 | 0.01% |
| Mizuho Financial Group, Inc. | €200,000 | 0.69% | 7/10/2030 | 164,109 | 0.01% |
| Takeda Pharmaceutical Co., Ltd. | \$200,000 | 2.05% | 31/3/2030 | 163,222 | 0.01% |
| Development Bank of Japan, Inc. | \$200,000 | 1.75% | 20/10/2031 | 159,834 | 0.01% |
| Mitsubishi UFJ Financial Group, Inc. | \$200,000 | 2.85% | 19/1/2033 | 159,228 | 0.01% |
| Mitsubishi UFJ Financial Group, Inc. | \$200,000 | 2.31% | 20/7/2032 | 154,213 | 0.01% |
| Mitsubishi UFJ Financial Group, Inc. | \$150,000 | 3.41% | 7/3/2024 | 146,679 | 0.01% |
| Sumitomo Mitsui Financial Group, Inc. | \$150,000 | 2.70% | 16/7/2024 | 143,992 | 0.01% |
| Sumitomo Mitsui Financial Group, Inc. | \$200,000 | 3.05% | 14/1/2042 | 140,571 | 0.00% |
| Japan Government Bond | ¥15,000,000 | 2.20% | 20/3/2049 | 130,519 | 0.00% |
| Development Bank of Japan, Inc. | €120,000 | 0.01% | 15/10/2024 | 120,426 | 0.00% |
| Nomura Holdings, Inc. | \$150,000 | 2.68% | 16/7/2030 | 120,009 | 0.00% |
| Sumitomo Mitsui Financial Group, Inc. | \$150,000 | 2.14% | 23/9/2030 | 115,700 | 0.00% |
| Japan Government Bond | ¥13,150,000 | 2.20% | 20/3/2050 | 115,602 | 0.00% |
| Mizuho Financial Group, Inc. | ¥15,000,000 | 0.65% | 26/1/2027 | 112,443 | 0.00% |
| JT International Financial Services BV | €100,000 | 2.38% | 7/4/2081 | 95,076 | 0.00% |
| Sumitomo Mitsui Financial Group, Inc. | \$100,000 | 3.45% | 11/1/2027 | 93,424 | 0.00% |
| Nissan Motor Co., Ltd. | €100,000 | 3.20% | 17/9/2028 | 93,338 | 0.00% |
| Asahi Group Holdings Ltd. | €100,000 | 0.34% | 19/4/2027 | 91,486 | 0.00% |
| Nomura Holdings, Inc. | \$100,000 | 1.85% | 16/7/2025 | 91,030 | 0.00% |
| JT International Financial Services BV | €100,000 | 2.88% | 7/10/2083 | 89,847 | 0.00% |
| NTT Finance Corp. | €100,000 | 0.40% | 13/12/2028 | 88,000 | 0.00% |
| Mizuho Financial Group, Inc. | \$100,000 | 1.23% | 22/5/2027 | 86,563 | 0.00% |
| Sumitomo Mitsui Banking Corp. | €100,000 | 0.41% | 7/11/2029 | 85,759 | 0.00% |
| Sumitomo Mitsui Financial Group, Inc. | €100,000 | 0.63% | 23/10/2029 | 84,441 | 0.00% |
| NTT Finance Corp. | €100,000 | 0.34% | 3/3/2030 | 83,752 | 0.00% |
| Osaka Prefecture | ¥10,000,000 | 1.20% | 28/9/2035 | 77,645 | 0.00% |
| West Nippon Expressway Co., Ltd. | ¥10,000,000 | 0.18% | 28/8/2026 | 75,310 | 0.00% |
| Takeda Pharmaceutical Co., Ltd. | €100,000 | 2.00% | 9/7/2040 | 75,162 | 0.00% |
| Dai-ichi Life Insurance Co., Ltd. | \$75,000 | 5.10% | Perpetual | 73,072 | 0.00% |
| Nippon Life Insurance Co. | \$75,000 | 4.00% | 19/9/2047 | 68,697 | 0.00% |
| Takeda Pharmaceutical Co., Ltd. | \$100,000 | 3.18% | 9/7/2050 | 68,401 | 0.00% |
| Mitsubishi UFJ Financial Group, Inc. | \$75,000 | 4.15% | 7/3/2039 | 63,872 | 0.00% |
| Fukuoka Prefecture | ¥10,000,000 | 0.43% | 18/6/2049 | 56,697 | 0.00% |
| Toyota Motor Corp. | \$50,000 | 0.68% | 25/3/2024 | 47,455 | 0.00% |
| Nomura Holdings, Inc. | \$50,000 | 2.65% | 16/1/2025 | 47,224 | 0.00% |
| Toyota Motor Corp. | \$50,000 | 1.34% | 25/3/2026 | 44,833 | 0.00% |
| Sumitomo Mitsui Financial Group, Inc. | \$50,000 | 1.40% | 17/9/2026 | 43,375 | 0.00% |
| Nomura Holdings, Inc. | \$50,000 | 3.10% | 16/1/2030 | 41,617 | 0.00% |
| Sumitomo Mitsui Financial Group, Inc. | \$50,000 | 1.90% | 17/9/2028 | 41,311 | 0.00% |
| Mitsubishi UFJ Financial Group, Inc. | \$50,000 | 3.75% | 18/7/2039 | 40,491 | 0.00% |
| Sumitomo Mitsui Financial Group, Inc. | \$50,000 | 2.22% | 17/9/2031 | 38,552 | 0.00% |
| ORIX Corp. | \$25,000 | 3.70% | 18/7/2027 | 23,402 | 0.00% |
| Sumitomo Mitsui Financial Group, Inc. | \$25,000 | 3.04% | 16/7/2029 | 21,688 | 0.00% |
| Meiji Yasuda Life Insurance Co. | \$20,000 | 5.20% | 20/10/2045 | 19,374 | 0.00% |
| Kyushu Electric Power Co., Inc. | ¥1,000,000 | 0.43% | 25/5/2029 | 7,314 | 0.00% |
| Toyota Motor Corp. | \$5,000 | 2.36% | 2/7/2024 | 4,814 | 0.00% |
| Panasonic Holdings Corp. | \$5,000 | 2.68% | 19/7/2024 | 4,789 | 0.00% |
| Toyota Motor Corp. | \$5,000 | 2.76% | 2/7/2029 | 4,434 | 0.00% |
| Panasonic Holdings Corp. | \$5,000 | 3.11% | 19/7/2029 | 4,416 | 0.00% |
| | | | | 228,881,515 | 8.57% |
| Jersey 0.00% (30 June 2022: 0.00%) | | | | | |
| Jersey International Bond | £100,000 | 2.88% | 6/5/2052 | 82,380 | 0.00% |
| | | | | 82,380 | 0.00% |
| Kazakhstan 0.02% (30 June 2022: 0.03%) | | | | | |
| Kazakhstan Government International Bond | \$200,000 | 6.50% | 21/7/2045 | 208,216 | 0.01% |
| KazMunayGas National Co. JSC | \$200,000 | 4.75% | 19/4/2027 | 184,126 | 0.01% |
| KazMunayGas National Co. JSC | \$200,000 | 6.38% | 24/10/2048 | 165,139 | 0.00% |
| | | | | 557,481 | 0.02% |
| Kuwait 0.02% (30 June 2022: 0.02%) | | | | | |
| Kuwait International Government Bond | \$200,000 | 3.50% | 20/3/2027 | 194,370 | 0.01% |

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|---------------|--------|---------------|----------------------------|-----------------------|
| Equate Petrochemical BV | \$200,000 | 4.25% | 3/11/2026 | 191,396 | 0.01% |
| NBK SPC Ltd. | \$200,000 | 1.63% | 15/9/2027 | 176,694 | 0.00% |
| | | | | 562,460 | 0.02% |
| Lithuania 0.01% (30 June 2022: 0.01%) | | | | | |
| Lithuania Government International Bond | €250,000 | 0.75% | 15/7/2051 | 134,577 | 0.01% |
| | | | | 134,577 | 0.01% |
| Luxembourg 0.08% (30 June 2022: 0.07%) | | | | | |
| JAB Holdings BV | €300,000 | 4.75% | 29/6/2032 | 321,744 | 0.01% |
| Blackstone Property Partners Europe Holdings Sarl | €300,000 | 3.63% | 29/10/2029 | 259,262 | 0.01% |
| ArcelorMittal SA | €228,000 | 4.88% | 26/9/2026 | 243,270 | 0.01% |
| Prologis International Funding II SA | €200,000 | 0.75% | 23/3/2033 | 141,691 | 0.01% |
| Blackstone Property Partners Europe Holdings Sarl | €100,000 | 2.00% | 20/10/2025 | 102,919 | 0.01% |
| ArcelorMittal SA | \$100,000 | 7.00% | 15/10/2039 | 100,528 | 0.01% |
| Prologis International Funding II SA | €100,000 | 3.63% | 7/3/2030 | 100,421 | 0.01% |
| SELP Finance Sarl | €100,000 | 3.75% | 10/8/2027 | 98,963 | 0.01% |
| Logicor Financing Sarl | €100,000 | 1.50% | 13/7/2026 | 90,114 | 0.00% |
| Logicor Financing Sarl | €100,000 | 3.25% | 13/11/2028 | 89,402 | 0.00% |
| Czech Gas Networks Investments Sarl | €100,000 | 1.00% | 16/7/2027 | 88,670 | 0.00% |
| AXA Logistics Europe Master SCA | €100,000 | 0.38% | 15/11/2026 | 88,344 | 0.00% |
| Blackstone Property Partners Europe Holdings Sarl | €100,000 | 1.25% | 26/4/2027 | 83,153 | 0.00% |
| CBRE Global Investors Open-Ended Fund SCA SICAV-SIF Pan European Core Fund | €100,000 | 0.90% | 12/10/2029 | 77,528 | 0.00% |
| Acef Holding SCA | €100,000 | 1.25% | 26/4/2030 | 74,048 | 0.00% |
| Logicor Financing Sarl | €100,000 | 0.88% | 14/1/2031 | 68,877 | 0.00% |
| ArcelorMittal SA | \$50,000 | 6.55% | 29/11/2027 | 50,395 | 0.00% |
| ArcelorMittal SA | \$50,000 | 6.80% | 29/11/2032 | 49,847 | 0.00% |
| ArcelorMittal SA | \$50,000 | 4.25% | 16/7/2029 | 44,665 | 0.00% |
| | | | | 2,173,841 | 0.08% |
| Malaysia 0.49% (30 June 2022: 0.46%) | | | | | |
| Malaysia Government Bond | MYR5,600,000 | 3.83% | 5/7/2034 | 1,231,009 | 0.05% |
| Malaysia Government Bond | MYR5,300,000 | 3.73% | 15/6/2028 | 1,190,089 | 0.04% |
| Malaysia Government Bond | MYR4,500,000 | 3.88% | 14/3/2025 | 1,026,254 | 0.04% |
| Malaysia Government Bond | MYR4,200,000 | 3.96% | 15/9/2025 | 960,571 | 0.04% |
| Malaysia Government Bond | MYR3,920,000 | 4.64% | 7/11/2033 | 927,340 | 0.03% |
| Malaysia Government Bond | MYR3,950,000 | 3.76% | 22/5/2040 | 833,715 | 0.03% |
| Malaysia Government Bond | MYR3,270,000 | 3.91% | 15/7/2026 | 745,007 | 0.03% |
| Malaysia Government Bond | MYR3,000,000 | 4.06% | 30/9/2024 | 685,393 | 0.02% |
| Malaysia Government Bond | MYR2,780,000 | 4.07% | 15/6/2050 | 577,126 | 0.02% |
| Malaysia Government Bond | MYR2,490,000 | 3.89% | 15/8/2029 | 560,479 | 0.02% |
| Malaysia Government Bond | MYR2,000,000 | 3.58% | 15/7/2032 | 436,850 | 0.02% |
| Malaysia Government Bond | MYR1,800,000 | 4.70% | 15/10/2042 | 425,628 | 0.01% |
| Petronas Capital Ltd. | \$400,000 | 3.50% | 21/4/2030 | 365,551 | 0.01% |
| Malaysia Government Bond | MYR1,500,000 | 4.50% | 30/4/2029 | 349,747 | 0.01% |
| Malaysia Government Bond | MYR1,500,000 | 3.90% | 16/11/2027 | 341,114 | 0.01% |
| Malaysia Government Bond | MYR1,500,000 | 3.48% | 14/6/2024 | 340,071 | 0.01% |
| Malaysia Government Bond | MYR1,200,000 | 4.13% | 15/4/2032 | 272,805 | 0.01% |
| Malaysia Government Bond | MYR1,200,000 | 2.63% | 15/4/2031 | 245,339 | 0.01% |
| Malaysia Government Bond | MYR1,010,000 | 4.89% | 8/6/2038 | 244,741 | 0.01% |
| Petronas Capital Ltd. | \$200,000 | 3.50% | 18/3/2025 | 194,086 | 0.01% |
| Petronas Capital Ltd. | \$200,000 | 4.80% | 21/4/2060 | 182,153 | 0.01% |
| Gohl Capital Ltd. | \$200,000 | 4.25% | 24/1/2027 | 178,207 | 0.01% |
| Petronas Capital Ltd. | \$200,000 | 4.55% | 21/4/2050 | 178,123 | 0.01% |
| Malaysia Government Bond | MYR730,000 | 4.92% | 6/7/2048 | 173,167 | 0.01% |
| Axiata SPV2 Bhd | \$200,000 | 2.16% | 19/8/2030 | 159,776 | 0.01% |
| Malaysia Government Bond | MYR700,000 | 4.25% | 31/5/2035 | 158,950 | 0.01% |
| Malaysia Government Bond | MYR400,000 | 4.76% | 7/4/2037 | 95,483 | 0.00% |
| Malaysia Government Bond | MYR300,000 | 4.74% | 15/3/2046 | 69,987 | 0.00% |
| Malaysia Government Bond | MYR97,000 | 4.94% | 30/9/2043 | 23,249 | 0.00% |
| | | | | 13,172,010 | 0.49% |
| Mexico 0.60% (30 June 2022: 0.63%) | | | | | |
| Mexican Bonos | MXN26,000,000 | 5.75% | 5/3/2026 | 1,205,909 | 0.05% |
| Mexican Bonos | MXN23,500,000 | 7.75% | 29/5/2031 | 1,113,110 | 0.04% |
| Mexican Bonos | MXN17,000,000 | 10.00% | 5/12/2024 | 874,137 | 0.03% |
| Mexican Bonos | MXN18,000,000 | 7.50% | 3/6/2027 | 869,757 | 0.03% |
| Mexican Bonos | MXN16,000,000 | 8.50% | 31/5/2029 | 797,735 | 0.03% |
| Mexican Bonos | MXN14,500,000 | 8.50% | 18/11/2038 | 704,383 | 0.03% |
| Mexican Bonos | MXN13,000,000 | 8.00% | 5/9/2024 | 645,482 | 0.02% |
| Mexican Bonos | MXN13,500,000 | 7.75% | 13/11/2042 | 604,739 | 0.02% |
| Mexican Bonos | MXN11,200,000 | 8.00% | 7/11/2047 | 512,575 | 0.02% |
| Mexico Government International Bond | \$400,000 | 3.90% | 27/4/2025 | 394,524 | 0.01% |
| Mexican Bonos | MXN8,000,000 | 5.00% | 6/3/2025 | 371,499 | 0.01% |

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|--------------|--------|---------------|----------------------------|-----------------------|
| Mexico Government International Bond | \$400,000 | 4.88% | 19/5/2033 | 367,740 | 0.01% |
| Mexican Bonos | MXN7,000,000 | 7.75% | 23/11/2034 | 324,344 | 0.01% |
| Mexico Government International Bond | \$400,000 | 2.66% | 24/5/2031 | 322,303 | 0.01% |
| America Movil SAB de CV | \$350,000 | 4.38% | 22/4/2049 | 298,996 | 0.01% |
| Mexican Bonos | MXN6,000,000 | 8.00% | 31/7/2053 | 272,915 | 0.01% |
| Mexico Government International Bond | \$320,000 | 5.75% | 12/10/2110 | 269,743 | 0.01% |
| Mexico Government International Bond | €300,000 | 1.13% | 17/1/2030 | 260,408 | 0.01% |
| Mexico Government International Bond | \$400,000 | 3.77% | 24/5/2061 | 254,090 | 0.01% |
| Mexico Government International Bond | \$300,000 | 4.28% | 14/8/2041 | 231,956 | 0.01% |
| Mexican Bonos | MXN5,000,000 | 5.50% | 4/3/2027 | 223,923 | 0.01% |
| Southern Copper Corp. | \$215,000 | 5.88% | 23/4/2045 | 220,353 | 0.01% |
| Alfa SAB de CV | \$200,000 | 5.25% | 25/3/2024 | 198,460 | 0.01% |
| Grupo Bimbo SAB de CV | \$200,000 | 3.88% | 27/6/2024 | 195,903 | 0.01% |
| Trust Fibra Uno | \$200,000 | 5.25% | 30/1/2026 | 193,772 | 0.01% |
| Mexican Bonos | MXN3,500,000 | 10.00% | 20/11/2036 | 192,151 | 0.01% |
| Mexico Government International Bond | \$200,000 | 4.50% | 22/4/2029 | 190,857 | 0.01% |
| Comision Federal de Electricidad | \$200,000 | 4.75% | 23/2/2027 | 187,345 | 0.01% |
| Industrias Penoles SAB de CV | \$200,000 | 4.15% | 12/9/2029 | 184,855 | 0.01% |
| America Movil SAB de CV | \$200,000 | 3.63% | 22/4/2029 | 182,120 | 0.01% |
| Infraestructura Energetica Nova SAPI de CV | \$200,000 | 3.75% | 14/1/2028 | 178,465 | 0.01% |
| Mexico Government International Bond | €300,000 | 2.13% | 25/10/2051 | 175,446 | 0.01% |
| Mexico Government International Bond | \$200,000 | 3.25% | 16/4/2030 | 174,416 | 0.01% |
| Trust Fibra Uno | \$200,000 | 4.87% | 15/1/2030 | 173,050 | 0.01% |
| Banco Inbursa SA Institucion De Banca Multiple Grupo Financiero Inbursa | \$175,000 | 4.38% | 11/4/2027 | 165,946 | 0.01% |
| Orbia Advance Corp. SAB de CV | \$200,000 | 5.50% | 15/1/2048 | 163,341 | 0.01% |
| Mexico Government International Bond | \$200,000 | 3.50% | 12/2/2034 | 160,367 | 0.01% |
| Mexico Government International Bond | \$200,000 | 4.60% | 10/2/2048 | 154,793 | 0.01% |
| Mexico City Airport Trust | \$200,000 | 5.50% | 31/7/2047 | 154,315 | 0.01% |
| Mexico Government International Bond | \$200,000 | 4.35% | 15/1/2047 | 149,930 | 0.01% |
| Banco Santander Mexico SA Institucion de Banca Multiple Grupo Financiero Santand | \$150,000 | 5.38% | 17/4/2025 | 148,479 | 0.01% |
| BBVA Bancomer SA | \$150,000 | 4.38% | 10/4/2024 | 147,902 | 0.01% |
| Comision Federal de Electricidad | \$200,000 | 4.68% | 9/2/2051 | 130,306 | 0.00% |
| Coca-Cola Femsa SAB de CV | \$150,000 | 2.75% | 22/1/2030 | 130,258 | 0.00% |
| Mexico Government International Bond | \$200,000 | 3.75% | 19/4/2071 | 124,961 | 0.00% |
| Mexico Government International Bond | €100,000 | 6.75% | 6/2/2024 | 121,755 | 0.00% |
| Southern Copper Corp. | \$100,000 | 7.50% | 27/7/2035 | 115,876 | 0.00% |
| America Movil SAB de CV | €100,000 | 4.95% | 22/7/2033 | 113,660 | 0.00% |
| Mexico Government International Bond | €150,000 | 1.45% | 25/10/2033 | 113,455 | 0.00% |
| Mexico Government International Bond | \$100,000 | 7.50% | 8/4/2033 | 111,932 | 0.00% |
| Fomento Economico Mexicano SAB de CV | \$150,000 | 3.50% | 16/1/2050 | 105,043 | 0.00% |
| Mexico Government International Bond | \$130,000 | 4.75% | 8/3/2044 | 105,012 | 0.00% |
| America Movil SAB de CV | \$100,000 | 6.13% | 30/3/2040 | 103,350 | 0.00% |
| Grupo Televisa SAB | \$100,000 | 6.63% | 15/1/2040 | 103,061 | 0.00% |
| Mexico Government International Bond | €100,000 | 1.35% | 18/9/2027 | 96,009 | 0.00% |
| Grupo Bimbo SAB de CV | \$50,000 | 4.00% | 6/9/2049 | 38,134 | 0.00% |
| | | | | 16,125,346 | 0.60% |
| Netherlands 1.53% (30 June 2022: 1.49%) | | | | | |
| Netherlands Government Bond | €5,025,000 | 0.00% | 15/1/2027 | 4,810,582 | 0.18% |
| Netherlands Government Bond | €2,000,000 | 0.25% | 15/7/2025 | 2,008,721 | 0.08% |
| Netherlands Government Bond | €1,500,000 | 0.50% | 15/7/2032 | 1,286,211 | 0.05% |
| Netherlands Government Bond | €1,300,000 | 0.00% | 15/1/2026 | 1,277,309 | 0.05% |
| Netherlands Government Bond | €1,750,000 | 0.50% | 15/1/2040 | 1,275,136 | 0.05% |
| Netherlands Government Bond | €1,030,000 | 4.00% | 15/1/2037 | 1,227,800 | 0.05% |
| Netherlands Government Bond | €1,000,000 | 0.00% | 15/1/2024 | 1,038,919 | 0.04% |
| Netherlands Government Bond | €1,200,000 | 0.00% | 15/7/2030 | 1,037,955 | 0.04% |
| Netherlands Government Bond | €1,000,000 | 0.75% | 15/7/2028 | 961,020 | 0.04% |
| Netherlands Government Bond | €840,000 | 2.75% | 15/1/2047 | 894,631 | 0.03% |
| Nederlandse Waterschapsbank NV | €700,000 | 2.75% | 9/11/2027 | 734,170 | 0.03% |
| Netherlands Government Bond | €600,000 | 2.50% | 15/1/2033 | 617,936 | 0.02% |
| Netherlands Government Bond | €610,000 | 0.75% | 15/7/2027 | 597,580 | 0.02% |
| Netherlands Government Bond | €1,060,000 | 0.00% | 15/1/2052 | 541,758 | 0.02% |
| NN Group NV | €500,000 | 4.63% | 8/4/2044 | 528,550 | 0.02% |
| Cooperatieve Rabobank UA | €500,000 | 0.25% | 31/5/2024 | 511,640 | 0.02% |
| ING Groep NV | €500,000 | 1.13% | 14/2/2025 | 508,580 | 0.02% |
| ABN AMRO Bank NV | €500,000 | 1.25% | 28/5/2025 | 505,962 | 0.02% |
| ABN AMRO Bank NV | €500,000 | 1.50% | 30/9/2030 | 469,121 | 0.02% |
| TenneT Holding BV | €450,000 | 1.63% | 17/11/2026 | 446,347 | 0.02% |
| ABN AMRO Bank NV | €500,000 | 1.13% | 12/1/2032 | 443,108 | 0.02% |
| NIBC Bank NV | €500,000 | 0.13% | 21/4/2031 | 409,426 | 0.02% |

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------|--------|---------------|-------------------------------|--------------------------|
| Siemens Financieringsmaatschappij NV | \$500,000 | 2.15% | 11/3/2031 | 406,979 | 0.02% |
| Nederlandse Waterschapsbank NV | €700,000 | 0.38% | 28/9/2046 | 406,836 | 0.02% |
| Netherlands Government Bond | €370,000 | 2.00% | 15/7/2024 | 390,641 | 0.02% |
| BNG Bank NV | €500,000 | 0.13% | 19/4/2033 | 389,413 | 0.02% |
| ABN AMRO Bank NV | €400,000 | 3.00% | 1/6/2032 | 385,240 | 0.02% |
| BNG Bank NV | €400,000 | 0.75% | 11/1/2028 | 379,830 | 0.02% |
| de Volksbank NV | €600,000 | 0.38% | 16/9/2041 | 373,293 | 0.01% |
| Shell International Finance BV | \$400,000 | 2.50% | 12/9/2026 | 371,036 | 0.01% |
| Cooperatieve Rabobank UA | \$383,000 | 3.75% | 21/7/2026 | 360,700 | 0.01% |
| TenneT Holding BV | €400,000 | 0.13% | 9/12/2027 | 360,076 | 0.01% |
| Cooperatieve Rabobank UA | \$400,000 | 1.34% | 24/6/2026 | 359,699 | 0.01% |
| Shell International Finance BV | €300,000 | 0.50% | 11/5/2024 | 308,942 | 0.01% |
| Netherlands Government Bond | €250,000 | 3.75% | 15/1/2042 | 299,833 | 0.01% |
| JDE Peet's NV | €300,000 | 0.24% | 16/1/2025 | 297,499 | 0.01% |
| Shell International Finance BV | €300,000 | 1.63% | 20/1/2027 | 297,334 | 0.01% |
| Stedin Holding NV | €311,000 | 0.00% | 16/11/2026 | 288,736 | 0.01% |
| Royal Schiphol Group NV | €294,000 | 0.00% | 22/4/2025 | 286,843 | 0.01% |
| BNG Bank NV | €340,000 | 0.25% | 12/1/2032 | 279,545 | 0.01% |
| Netherlands Government Bond | €300,000 | 0.25% | 15/7/2029 | 272,589 | 0.01% |
| Royal Schiphol Group NV | €300,000 | 0.38% | 8/9/2027 | 271,281 | 0.01% |
| Koninklijke Ahold Delhaize NV | €300,000 | 0.38% | 18/3/2030 | 252,430 | 0.01% |
| ING Groep NV | \$275,000 | 1.40% | 1/7/2026 | 246,986 | 0.01% |
| ING Groep NV | \$250,000 | 3.55% | 9/4/2024 | 244,632 | 0.01% |
| Cooperatieve Rabobank UA | \$250,000 | 4.38% | 4/8/2025 | 243,940 | 0.01% |
| ABN AMRO Bank NV | \$275,000 | 1.54% | 16/6/2027 | 236,589 | 0.01% |
| Cooperatieve Rabobank UA | \$250,000 | 1.00% | 24/9/2026 | 221,271 | 0.01% |
| Netherlands Government Bond | €318,000 | 0.00% | 15/1/2038 | 220,909 | 0.01% |
| Enel Finance International NV | \$200,000 | 7.75% | 14/10/2052 | 216,095 | 0.01% |
| Cooperatieve Rabobank UA | €200,000 | 4.63% | 27/1/2028 | 215,677 | 0.01% |
| ASR Nederland NV | €200,000 | 7.00% | 7/12/2043 | 213,148 | 0.01% |
| NN Group NV | €200,000 | 4.38% | Perpetual | 210,533 | 0.01% |
| Achmea BV | €200,000 | 4.25% | Perpetual | 208,539 | 0.01% |
| Shell International Finance BV | €200,000 | 1.13% | 7/4/2024 | 208,184 | 0.01% |
| NN Group NV | €200,000 | 4.50% | Perpetual | 207,371 | 0.01% |
| Cooperatieve Rabobank UA | €200,000 | 0.63% | 27/2/2024 | 207,331 | 0.01% |
| Shell International Finance BV | \$250,000 | 4.00% | 10/5/2046 | 205,932 | 0.01% |
| Euronext NV | €200,000 | 1.00% | 18/4/2025 | 200,165 | 0.01% |
| ABN AMRO Bank NV | €200,000 | 0.50% | 15/4/2026 | 195,482 | 0.01% |
| Heineken NV | €200,000 | 2.25% | 30/3/2030 | 194,730 | 0.01% |
| Shell International Finance BV | \$175,000 | 6.38% | 15/12/2038 | 193,134 | 0.01% |
| Shell International Finance BV | €200,000 | 1.50% | 7/4/2028 | 192,615 | 0.01% |
| ABN AMRO Bank NV | \$200,000 | 4.80% | 18/4/2026 | 191,805 | 0.01% |
| TenneT Holding BV | €200,000 | 1.38% | 5/6/2028 | 188,671 | 0.01% |
| Cooperatieve Rabobank UA | \$200,000 | 5.25% | 4/8/2045 | 180,333 | 0.01% |
| BNG Bank NV | \$200,000 | 0.50% | 24/11/2025 | 178,724 | 0.01% |
| Nederlandse Waterschapsbank NV | \$200,000 | 0.50% | 2/12/2025 | 178,500 | 0.01% |
| Netherlands Government Bond | €180,000 | 0.50% | 15/7/2026 | 178,139 | 0.01% |
| ING Groep NV | €200,000 | 1.00% | 16/11/2032 | 175,647 | 0.01% |
| Shell International Finance BV | \$200,000 | 4.38% | 11/5/2045 | 175,199 | 0.01% |
| ING Groep NV | €200,000 | 0.25% | 18/2/2029 | 171,607 | 0.01% |
| ABN AMRO Bank NV | \$200,000 | 2.47% | 13/12/2029 | 162,084 | 0.01% |
| BNG Bank NV | \$200,000 | 1.00% | 3/6/2030 | 158,247 | 0.01% |
| EXOR NV | €180,000 | 0.88% | 19/1/2031 | 143,412 | 0.01% |
| NXP BV/NXP Funding LLC/NXP USA, Inc. | \$200,000 | 3.13% | 15/2/2042 | 134,792 | 0.01% |
| Nederlandse Waterschapsbank NV | AUD200,000 | 3.40% | 22/7/2025 | 132,447 | 0.01% |
| Cooperatieve Rabobank UA | \$125,000 | 0.38% | 12/1/2024 | 119,110 | 0.01% |
| Cooperatieve Rabobank UA | £100,000 | 5.25% | 14/9/2027 | 116,008 | 0.01% |
| JDE Peet's NV | \$150,000 | 2.25% | 24/9/2031 | 111,798 | 0.01% |
| BNG Bank NV | £100,000 | 1.63% | 26/8/2025 | 111,751 | 0.01% |
| TenneT Holding BV | €100,000 | 4.50% | 28/10/2034 | 110,509 | 0.01% |
| TenneT Holding BV | €100,000 | 4.25% | 28/4/2032 | 108,584 | 0.01% |
| Coloplast Finance BV | €108,000 | 2.25% | 19/5/2027 | 108,010 | 0.00% |
| TenneT Holding BV | €100,000 | 3.88% | 28/10/2028 | 106,942 | 0.00% |
| Shell International Finance BV | \$150,000 | 3.13% | 7/11/2049 | 106,016 | 0.00% |
| Koninklijke DSM NV | €100,000 | 2.38% | 3/4/2024 | 105,469 | 0.00% |
| ING Groep NV | €100,000 | 1.00% | 20/9/2023 | 105,198 | 0.00% |
| Wolters Kluwer NV | €100,000 | 3.00% | 23/9/2026 | 104,353 | 0.00% |
| BNG Bank NV | €100,000 | 0.25% | 10/1/2024 | 103,782 | 0.00% |
| Universal Music Group NV | €100,000 | 3.00% | 30/6/2027 | 102,402 | 0.00% |
| GSK Capital BV | €100,000 | 3.13% | 28/11/2032 | 101,523 | 0.00% |
| Daimler Truck International Finance BV | €100,000 | 1.25% | 6/4/2025 | 100,967 | 0.00% |

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|---------------|--------|---------------|-------------------------------|--------------------------|
| ING Groep NV | €100,000 | 1.63% | 26/9/2029 | 99,863 | 0.00% |
| NXP BV/NXP Funding LLC | \$100,000 | 4.88% | 1/3/2024 | 99,197 | 0.00% |
| Royal Schiphol Group NV | €124,000 | 0.88% | 8/9/2032 | 97,551 | 0.00% |
| Shell International Finance BV | \$100,000 | 3.25% | 11/5/2025 | 96,923 | 0.00% |
| ING Groep NV | €100,000 | 2.13% | 26/5/2031 | 96,801 | 0.00% |
| NIBC Bank NV | €100,000 | 0.88% | 8/7/2025 | 96,579 | 0.00% |
| Daimler Truck International Finance BV | €100,000 | 1.63% | 6/4/2027 | 96,506 | 0.00% |
| NIBC Bank NV | €100,000 | 0.50% | 19/3/2027 | 94,871 | 0.00% |
| Euronext NV | €100,000 | 0.13% | 17/5/2026 | 93,758 | 0.00% |
| NXP BV/NXP Funding LLC/NXP USA, Inc. | \$100,000 | 4.30% | 18/6/2029 | 92,688 | 0.00% |
| Cooperatieve Rabobank UA | €100,000 | 0.88% | 5/5/2028 | 92,556 | 0.00% |
| Shell International Finance BV | €100,000 | 1.88% | 7/4/2032 | 91,515 | 0.00% |
| Shell International Finance BV | €100,000 | 0.13% | 8/11/2027 | 90,826 | 0.00% |
| Akzo Nobel NV | €100,000 | 2.00% | 28/3/2032 | 90,192 | 0.00% |
| Wolters Kluwer NV | €100,000 | 0.25% | 30/3/2028 | 88,905 | 0.00% |
| TenneT Holding BV | €100,000 | 2.75% | 17/5/2042 | 86,068 | 0.00% |
| de Volksbank NV | €100,000 | 0.38% | 3/3/2028 | 85,973 | 0.00% |
| ABN AMRO Bank NV | €100,000 | 0.50% | 23/9/2029 | 84,312 | 0.00% |
| Nederlandse Waterschapsbank NV | €100,000 | 1.50% | 15/6/2039 | 82,723 | 0.00% |
| Shell International Finance BV | \$100,000 | 3.63% | 21/8/2042 | 80,635 | 0.00% |
| TenneT Holding BV | €100,000 | 0.50% | 9/6/2031 | 80,492 | 0.00% |
| Royal Schiphol Group NV | €106,000 | 0.75% | 22/4/2033 | 80,441 | 0.00% |
| Nederlandse Gasunie NV | €100,000 | 0.38% | 3/10/2031 | 79,165 | 0.00% |
| BNG Bank NV | €100,000 | 0.88% | 24/10/2036 | 78,698 | 0.00% |
| Koninklijke KPN NV | €100,000 | 0.88% | 14/12/2032 | 77,538 | 0.00% |
| JDE Peet's NV | €100,000 | 1.13% | 16/6/2033 | 76,827 | 0.00% |
| ABN AMRO Bank NV | €100,000 | 0.38% | 14/1/2035 | 75,290 | 0.00% |
| BNG Bank NV | \$80,000 | 2.38% | 16/3/2026 | 75,066 | 0.00% |
| TenneT Holding BV | €100,000 | 1.50% | 3/6/2039 | 74,803 | 0.00% |
| BNG Bank NV | €100,000 | 0.13% | 9/7/2035 | 72,536 | 0.00% |
| Cooperatieve Rabobank UA | €100,000 | 0.75% | 21/6/2039 | 71,583 | 0.00% |
| Cooperatieve Rabobank UA | £50,000 | 5.38% | 3/8/2060 | 68,787 | 0.00% |
| TenneT Holding BV | €100,000 | 1.13% | 9/6/2041 | 66,265 | 0.00% |
| Euronext NV | €100,000 | 1.50% | 17/5/2041 | 65,041 | 0.00% |
| Nederlandse Waterschapsbank NV | AUD100,000 | 3.30% | 2/5/2029 | 62,155 | 0.00% |
| Koninklijke Philips NV | \$50,000 | 6.88% | 11/3/2038 | 52,956 | 0.00% |
| NXP BV/NXP Funding LLC | \$50,000 | 5.35% | 1/3/2026 | 49,635 | 0.00% |
| BNG Bank NV | AUD75,000 | 3.50% | 19/7/2027 | 48,607 | 0.00% |
| NXP BV/NXP Funding LLC/NXP USA, Inc. | \$50,000 | 5.00% | 15/1/2033 | 47,179 | 0.00% |
| Shell International Finance BV | \$50,000 | 3.00% | 26/11/2051 | 34,031 | 0.00% |
| Heineken NV | \$25,000 | 3.50% | 29/1/2028 | 23,627 | 0.00% |
| Shell International Finance BV | \$25,000 | 4.13% | 11/5/2035 | 23,151 | 0.00% |
| Shell International Finance BV | \$20,000 | 2.00% | 7/11/2024 | 19,018 | 0.00% |
| Shell International Finance BV | \$20,000 | 2.38% | 7/11/2029 | 17,294 | 0.00% |
| | | | | 40,785,156 | 1.53% |
| New Zealand 0.29% (30 June 2022: 0.27%) | | | | | |
| BNZ International Funding Ltd. | €1,000,000 | 0.63% | 3/7/2025 | 993,724 | 0.04% |
| New Zealand Government Bond | NZD1,500,000 | 2.75% | 15/4/2025 | 905,322 | 0.03% |
| ASB Finance Ltd. | €800,000 | 0.25% | 21/5/2031 | 652,322 | 0.02% |
| New Zealand Government Bond | NZD1,080,000 | 3.00% | 20/4/2029 | 627,677 | 0.02% |
| International Bank for Reconstruction & Development | NZD1,000,000 | 4.25% | 29/7/2027 | 607,751 | 0.02% |
| New Zealand Government Bond | NZD1,095,000 | 2.75% | 15/4/2037 | 556,533 | 0.02% |
| New Zealand Government Bond | NZD900,000 | 0.50% | 15/5/2026 | 495,818 | 0.02% |
| New Zealand Government Bond | NZD720,000 | 4.50% | 15/4/2027 | 453,969 | 0.02% |
| ASB Bank Ltd. | NZD500,000 | 5.93% | 16/11/2026 | 318,080 | 0.01% |
| New Zealand Local Government Funding Agency Bond | NZD500,000 | 2.25% | 15/4/2024 | 303,435 | 0.01% |
| New Zealand Government Bond | NZD513,000 | 3.50% | 14/4/2033 | 298,202 | 0.01% |
| New Zealand Government Bond | NZD700,000 | 1.75% | 15/5/2041 | 283,765 | 0.01% |
| Bank of New Zealand | \$250,000 | 2.00% | 21/2/2025 | 233,481 | 0.01% |
| New Zealand Government Bond | NZD350,000 | 0.50% | 15/5/2024 | 208,046 | 0.01% |
| ASB Bank Ltd. | \$200,000 | 5.28% | 17/6/2032 | 188,183 | 0.01% |
| ANZ New Zealand Int'l Ltd. | \$200,000 | 3.45% | 21/1/2028 | 183,201 | 0.01% |
| New Zealand Government Bond | NZD320,000 | 0.25% | 15/5/2028 | 161,931 | 0.01% |
| Auckland Council | €200,000 | 0.25% | 17/11/2031 | 161,145 | 0.01% |
| New Zealand Government Bond | NZD170,000 | 2.75% | 15/5/2051 | 77,009 | 0.00% |
| New Zealand Government Bond | NZD125,000 | 1.50% | 15/5/2031 | 62,895 | 0.00% |
| New Zealand Local Government Funding Agency Bond | NZD70,000 | 2.75% | 15/4/2025 | 41,729 | 0.00% |
| New Zealand Government Bond | NZD42,000 | 2.00% | 15/5/2032 | 21,583 | 0.00% |
| | | | | 7,835,801 | 0.29% |
| Norway 0.31% (30 June 2022: 0.26%) | | | | | |
| Norway Government Bond | NOK19,077,000 | 1.25% | 17/9/2031 | 1,652,715 | 0.06% |

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|--------------|--------|---------------|-------------------------------|--------------------------|
| DNB Bank A.S.A | £1,000,000 | 4.00% | 17/8/2027 | 1,138,692 | 0.04% |
| SpareBank 1 Boligkreditt A.S. | €500,000 | 0.50% | 30/1/2025 | 503,320 | 0.02% |
| DNB Bank A.S.A | £400,000 | 2.63% | 10/6/2026 | 453,448 | 0.02% |
| DNB Bank A.S.A | €400,000 | 3.13% | 21/9/2027 | 416,854 | 0.02% |
| Equinor A.S.A | \$450,000 | 3.13% | 6/4/2030 | 404,615 | 0.01% |
| SpareBank 1 Boligkreditt A.S. | €400,000 | 1.00% | 30/1/2029 | 371,318 | 0.01% |
| SpareBank 1 SR-Bank A.S.A | €300,000 | 0.63% | 25/3/2024 | 308,101 | 0.01% |
| DNB Bank A.S.A | \$300,000 | 5.90% | 9/10/2026 | 300,313 | 0.01% |
| Kommunalbanken A.S. | \$250,000 | 0.38% | 11/9/2025 | 224,396 | 0.01% |
| Equinor A.S.A | \$275,000 | 3.70% | 6/4/2050 | 219,435 | 0.01% |
| Kommunalbanken A.S. | €250,000 | 0.05% | 24/10/2029 | 215,378 | 0.01% |
| Santander Consumer Bank A.S. | €200,000 | 0.13% | 25/2/2025 | 196,271 | 0.01% |
| SpareBank 1 Boligkreditt A.S. | €200,000 | 0.25% | 30/8/2026 | 190,903 | 0.01% |
| Kommunalbanken A.S. | \$200,000 | 0.50% | 21/10/2024 | 185,454 | 0.01% |
| DNB Bank A.S.A | \$200,000 | 0.86% | 30/9/2025 | 183,802 | 0.01% |
| Aker BP A.S.A | €200,000 | 1.13% | 12/5/2029 | 172,102 | 0.01% |
| Equinor A.S.A | \$200,000 | 2.38% | 22/5/2030 | 170,271 | 0.01% |
| DNB Bank A.S.A | \$200,000 | 1.61% | 30/3/2028 | 169,143 | 0.01% |
| Aker BP A.S.A | \$150,000 | 3.00% | 15/1/2025 | 142,134 | 0.01% |
| Var Energi A.S..A. | \$100,000 | 8.00% | 15/11/2032 | 103,090 | 0.00% |
| Equinor A.S.A | \$100,000 | 2.88% | 6/4/2025 | 95,877 | 0.00% |
| SR-Boligkreditt A.S. | €100,000 | 0.01% | 8/10/2026 | 94,360 | 0.00% |
| Telenor A.S.A | €100,000 | 0.25% | 14/2/2028 | 89,300 | 0.00% |
| Equinor A.S.A | \$75,000 | 3.95% | 15/5/2043 | 62,768 | 0.00% |
| Yara International A.S.A | \$75,000 | 3.15% | 4/6/2030 | 60,213 | 0.00% |
| Equinor A.S.A | \$75,000 | 3.25% | 18/11/2049 | 54,780 | 0.00% |
| Equinor A.S.A | \$50,000 | 2.65% | 15/1/2024 | 48,794 | 0.00% |
| Equinor A.S.A | \$25,000 | 5.10% | 17/8/2040 | 24,561 | 0.00% |
| Equinor A.S.A | \$25,000 | 4.80% | 8/11/2043 | 23,494 | 0.00% |
| | | | | 8,275,902 | 0.31% |
| Panama 0.06% (30 June 2022: 0.07%) | | | | | |
| Panama Government International Bond | \$500,000 | 3.87% | 23/7/2060 | 323,526 | 0.01% |
| Panama Government International Bond | \$400,000 | 4.50% | 1/4/2056 | 293,895 | 0.01% |
| Panama Government International Bond | \$225,000 | 7.13% | 29/1/2026 | 237,881 | 0.01% |
| Banco Latinoamericano de Comercio Exterior SA | \$200,000 | 2.38% | 14/9/2025 | 182,600 | 0.01% |
| Panama Government International Bond | \$200,000 | 3.16% | 23/1/2030 | 172,108 | 0.01% |
| Banco Nacional de Panama | \$200,000 | 2.50% | 11/8/2030 | 160,370 | 0.01% |
| Panama Government International Bond | \$200,000 | 2.25% | 29/9/2032 | 148,351 | 0.00% |
| | | | | 1,518,731 | 0.06% |
| Peru 0.13% (30 June 2022: 0.14%) | | | | | |
| Peru Government Bond | PEN2,100,000 | 5.94% | 12/2/2029 | 505,238 | 0.02% |
| Corp. Financiera de Desarrollo SA | \$450,000 | 4.75% | 15/7/2025 | 435,261 | 0.02% |
| Peru Government Bond | PEN1,575,000 | 5.35% | 12/8/2040 | 308,635 | 0.01% |
| Peru Government Bond | PEN900,000 | 6.35% | 12/8/2028 | 224,500 | 0.01% |
| Peruvian Government International Bond | \$250,000 | 2.78% | 23/1/2031 | 207,589 | 0.01% |
| Fondo MIVIVIENDA SA | \$200,000 | 4.63% | 12/4/2027 | 188,863 | 0.01% |
| Kallpa Generacion SA | \$200,000 | 4.13% | 16/8/2027 | 183,627 | 0.01% |
| Peruvian Government International Bond | \$200,000 | 1.86% | 1/12/2032 | 146,244 | 0.01% |
| Banco Internacional del Peru SAA Interbank | \$150,000 | 3.25% | 4/10/2026 | 136,941 | 0.01% |
| Peruvian Government International Bond | \$125,000 | 5.63% | 18/11/2050 | 124,029 | 0.01% |
| Banco de Credito del Peru SA | \$125,000 | 3.13% | 1/7/2030 | 113,551 | 0.01% |
| Peruvian Government International Bond | €110,000 | 1.25% | 11/3/2033 | 81,772 | 0.00% |
| Peru Government Bond | PEN325,000 | 6.15% | 12/8/2032 | 75,073 | 0.00% |
| Peru Government Bond | PEN300,000 | 6.95% | 12/8/2031 | 74,277 | 0.00% |
| Peruvian Government International Bond | €100,000 | 1.95% | 17/11/2036 | 73,457 | 0.00% |
| Peruvian Government International Bond | \$125,000 | 3.23% | 28/7/2121 | 73,210 | 0.00% |
| Peruvian Government International Bond | \$100,000 | 3.30% | 11/3/2041 | 72,993 | 0.00% |
| Peruvian Government International Bond | \$100,000 | 3.55% | 10/3/2051 | 71,411 | 0.00% |
| Peruvian Government International Bond | \$90,000 | 3.00% | 15/1/2034 | 71,140 | 0.00% |
| Peru Government Bond | PEN300,000 | 6.90% | 12/8/2037 | 70,713 | 0.00% |
| Peru Government Bond | PEN250,000 | 8.20% | 12/8/2026 | 68,630 | 0.00% |
| Peruvian Government International Bond | \$50,000 | 8.75% | 21/11/2033 | 61,076 | 0.00% |
| Peru Government Bond | PEN260,000 | 5.40% | 12/8/2034 | 54,712 | 0.00% |
| Peruvian Government International Bond | \$75,000 | 3.60% | 15/1/2072 | 49,019 | 0.00% |
| Peru Government Bond | PEN150,000 | 5.70% | 12/8/2024 | 38,779 | 0.00% |
| Peru Government Bond | PEN90,000 | 6.85% | 12/2/2042 | 20,844 | 0.00% |
| Peru Government Bond | PEN50,000 | 6.71% | 12/2/2055 | 11,433 | 0.00% |
| | | | | 3,543,017 | 0.13% |
| Philippines 0.08% (30 June 2022: 0.08%) | | | | | |
| Philippine Government International Bond | \$300,000 | 7.75% | 14/1/2031 | 358,251 | 0.01% |
| Philippine Government International Bond | \$200,000 | 6.38% | 23/10/2034 | 221,595 | 0.01% |

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|--------------|--------|---------------|----------------------------|-----------------------|
| Philippine Government International Bond | \$200,000 | 5.61% | 13/4/2033 | 211,120 | 0.01% |
| Philippine Government International Bond | \$150,000 | 9.50% | 2/2/2030 | 190,878 | 0.01% |
| Philippine National Bank | \$200,000 | 3.28% | 27/9/2024 | 188,226 | 0.01% |
| Philippine Government International Bond | \$200,000 | 3.00% | 1/2/2028 | 185,844 | 0.01% |
| Philippine Government International Bond | \$200,000 | 2.46% | 5/5/2030 | 174,960 | 0.01% |
| Philippine Government International Bond | \$200,000 | 3.70% | 1/3/2041 | 163,026 | 0.01% |
| Philippine Government International Bond | \$200,000 | 2.95% | 5/5/2045 | 144,262 | 0.00% |
| Philippine Government International Bond | \$200,000 | 2.65% | 10/12/2045 | 134,482 | 0.00% |
| Philippine Government International Bond | €100,000 | 0.25% | 28/4/2025 | 98,890 | 0.00% |
| Philippine Government International Bond | €100,000 | 0.70% | 3/2/2029 | 88,157 | 0.00% |
| Philippine Government International Bond | €100,000 | 1.20% | 28/4/2033 | 82,197 | 0.00% |
| | | | | 2,241,888 | 0.08% |
| Poland 0.28% (30 June 2022: 0.24%) | | | | | |
| Republic of Poland Government Bond | PLN7,650,000 | 0.75% | 25/4/2025 | 1,527,075 | 0.06% |
| Republic of Poland Government Bond | PLN8,000,000 | 1.75% | 25/4/2032 | 1,198,051 | 0.04% |
| Republic of Poland Government Bond | PLN4,800,000 | 3.75% | 25/5/2027 | 968,199 | 0.04% |
| Republic of Poland Government International Bond | €757,000 | 0.00% | 10/2/2025 | 753,690 | 0.03% |
| Republic of Poland Government Bond | PLN3,450,000 | 0.25% | 25/10/2026 | 616,160 | 0.02% |
| Republic of Poland Government Bond | PLN2,850,000 | 2.50% | 25/7/2027 | 541,855 | 0.02% |
| Republic of Poland Government Bond | PLN3,100,000 | 1.25% | 25/10/2030 | 474,929 | 0.02% |
| Republic of Poland Government International Bond | €500,000 | 1.00% | 25/10/2028 | 464,069 | 0.02% |
| Republic of Poland Government International Bond | €200,000 | 2.75% | 25/5/2032 | 196,459 | 0.01% |
| Republic of Poland Government Bond | PLN800,000 | 2.75% | 25/10/2029 | 143,386 | 0.01% |
| Republic of Poland Government Bond | PLN700,000 | 2.75% | 25/4/2028 | 131,236 | 0.01% |
| Bank Gospodarstwa Krajowego | €100,000 | 4.00% | 8/9/2027 | 104,624 | 0.00% |
| Republic of Poland Government International Bond | €100,000 | 5.50% | 16/11/2027 | 102,727 | 0.00% |
| Bank Gospodarstwa Krajowego | €100,000 | 2.00% | 1/6/2030 | 87,259 | 0.00% |
| Republic of Poland Government International Bond | \$50,000 | 5.75% | 16/11/2032 | 53,181 | 0.00% |
| Republic of Poland Government Bond | PLN250,000 | 4.00% | 25/4/2047 | 38,304 | 0.00% |
| Republic of Poland Government International Bond | €50,000 | 2.00% | 8/3/2049 | 37,190 | 0.00% |
| | | | | 7,438,394 | 0.28% |
| Portugal 0.29% (30 June 2022: 0.30%) | | | | | |
| Portugal Obrigaçoes do Tesouro OT | €2,811,000 | 0.70% | 15/10/2027 | 2,702,586 | 0.10% |
| Portugal Obrigaçoes do Tesouro OT | €1,500,000 | 1.15% | 11/4/2042 | 1,014,081 | 0.04% |
| Portugal Obrigaçoes do Tesouro OT | €900,000 | 5.65% | 15/2/2024 | 990,408 | 0.04% |
| Portugal Obrigaçoes do Tesouro OT | €600,000 | 1.95% | 15/6/2029 | 596,160 | 0.02% |
| Banco Santander Totta SA | €500,000 | 0.88% | 25/4/2024 | 516,363 | 0.02% |
| Portugal Obrigaçoes do Tesouro OT | €350,000 | 4.10% | 15/2/2045 | 387,343 | 0.02% |
| Portugal Obrigaçoes do Tesouro OT | €450,000 | 0.48% | 18/10/2030 | 386,955 | 0.01% |
| Portugal Obrigaçoes do Tesouro OT | €300,000 | 2.25% | 18/4/2034 | 280,020 | 0.01% |
| Portugal Obrigaçoes do Tesouro OT | €345,000 | 0.90% | 12/10/2035 | 265,211 | 0.01% |
| Portugal Government International Bond | \$215,000 | 5.13% | 15/10/2024 | 215,076 | 0.01% |
| EDP Finance BV | \$200,000 | 1.71% | 24/1/2028 | 165,691 | 0.01% |
| EDP Finance BV | €100,000 | 3.88% | 11/3/2030 | 104,994 | 0.00% |
| Portugal Obrigaçoes do Tesouro OT | €39,000 | 4.13% | 14/4/2027 | 43,566 | 0.00% |
| Portugal Obrigaçoes do Tesouro OT | €10,000 | 4.10% | 15/4/2037 | 10,967 | 0.00% |
| | | | | 7,679,421 | 0.29% |
| Qatar 0.12% (30 June 2022: 0.12%) | | | | | |
| Qatar Government International Bond | \$600,000 | 4.40% | 16/4/2050 | 548,452 | 0.02% |
| Qatar Government International Bond | \$400,000 | 5.10% | 23/4/2048 | 401,709 | 0.01% |
| Qatar Government International Bond | \$400,000 | 4.00% | 14/3/2029 | 393,358 | 0.01% |
| Qatar Government International Bond | \$400,000 | 3.25% | 2/6/2026 | 384,785 | 0.01% |
| Qatar Government International Bond | \$200,000 | 5.75% | 20/1/2042 | 218,126 | 0.01% |
| QIB Sukuk Ltd. | \$200,000 | 3.98% | 26/3/2024 | 196,502 | 0.01% |
| Qatar Government International Bond | \$200,000 | 3.75% | 16/4/2030 | 193,487 | 0.01% |
| QNB Finance Ltd. | \$200,000 | 2.75% | 12/2/2027 | 183,767 | 0.01% |
| Ooredoo International Finance Ltd. | \$200,000 | 2.63% | 8/4/2031 | 172,028 | 0.01% |
| QatarEnergy Trading LLC | \$200,000 | 2.25% | 12/7/2031 | 165,809 | 0.01% |
| QatarEnergy Trading LLC | \$225,000 | 3.30% | 12/7/2051 | 165,714 | 0.01% |
| QatarEnergy Trading LLC | \$200,000 | 3.13% | 12/7/2041 | 153,526 | 0.00% |
| | | | | 3,177,263 | 0.12% |
| Romania 0.14% (30 June 2022: 0.09%) | | | | | |
| Romanian Government International Bond | €500,000 | 2.88% | 28/10/2024 | 524,051 | 0.02% |
| Romania Government Bond | RON2,000,000 | 4.75% | 24/2/2025 | 412,660 | 0.02% |
| Romania Government Bond | RON2,600,000 | 4.75% | 11/10/2034 | 409,336 | 0.02% |
| Romanian Government International Bond | €300,000 | 2.38% | 19/4/2027 | 285,812 | 0.01% |
| Romanian Government International Bond | €290,000 | 1.75% | 13/7/2030 | 215,369 | 0.01% |
| Romania Government Bond | RON920,000 | 5.80% | 26/7/2027 | 184,069 | 0.01% |
| Romanian Government International Bond | €210,000 | 1.38% | 2/12/2029 | 162,876 | 0.01% |
| Romanian Government International Bond | €200,000 | 3.75% | 7/2/2034 | 159,105 | 0.01% |
| Romania Government Bond | RON1,000,000 | 4.25% | 28/4/2036 | 143,537 | 0.01% |

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|--------------|--------|---------------|-------------------------------|--------------------------|
| Romanian Government International Bond | €150,000 | 2.88% | 11/3/2029 | 132,144 | 0.01% |
| Romanian Government International Bond | €120,000 | 3.62% | 26/5/2030 | 104,572 | 0.01% |
| Romanian Government International Bond | \$126,000 | 3.63% | 27/3/2032 | 100,411 | 0.00% |
| Romanian Government International Bond | €160,000 | 2.75% | 14/4/2041 | 95,673 | 0.00% |
| NE Property BV | €100,000 | 3.38% | 14/7/2027 | 92,141 | 0.00% |
| Romanian Government International Bond | €100,000 | 2.13% | 7/3/2028 | 89,088 | 0.00% |
| Romanian Government International Bond | €140,000 | 2.63% | 2/12/2040 | 83,144 | 0.00% |
| Romanian Government International Bond | \$100,000 | 5.13% | 15/6/2048 | 79,463 | 0.00% |
| Romanian Government International Bond | €110,000 | 2.00% | 14/4/2033 | 75,201 | 0.00% |
| Romanian Government International Bond | \$100,000 | 4.00% | 14/2/2051 | 66,377 | 0.00% |
| Romanian Government International Bond | €100,000 | 2.88% | 13/4/2042 | 59,651 | 0.00% |
| Romanian Government International Bond | \$50,000 | 5.25% | 25/11/2027 | 48,064 | 0.00% |
| Romanian Government International Bond | \$50,000 | 6.00% | 25/5/2034 | 46,726 | 0.00% |
| Romanian Government International Bond | \$50,000 | 6.13% | 22/1/2044 | 45,907 | 0.00% |
| Romanian Government International Bond | €50,000 | 3.50% | 3/4/2034 | 39,012 | 0.00% |
| Romanian Government International Bond | €45,000 | 2.00% | 28/1/2032 | 32,052 | 0.00% |
| Romanian Government International Bond | €25,000 | 3.88% | 29/10/2035 | 19,622 | 0.00% |
| Romanian Government International Bond | €25,000 | 2.12% | 16/7/2031 | 18,427 | 0.00% |
| Romanian Government International Bond | €30,000 | 3.38% | 28/1/2050 | 18,405 | 0.00% |
| | | | | 3,742,895 | 0.14% |
| Saudi Arabia 0.24% (30 June 2022: 0.24%) | | | | | |
| Saudi Government International Bond | \$800,000 | 5.50% | 25/10/2032 | 843,419 | 0.03% |
| Saudi Government International Bond | \$800,000 | 4.00% | 17/4/2025 | 789,186 | 0.03% |
| Saudi Electricity Global Sukuk Co. 4 | \$600,000 | 4.72% | 27/9/2028 | 605,661 | 0.02% |
| Saudi Government International Bond | \$550,000 | 4.50% | 26/10/2046 | 487,012 | 0.02% |
| Saudi Government International Bond | \$400,000 | 4.38% | 16/4/2029 | 394,978 | 0.01% |
| Saudi Arabian Oil Co. | \$400,000 | 3.50% | 16/4/2029 | 367,228 | 0.01% |
| Saudi Government International Bond | \$400,000 | 3.75% | 21/1/2055 | 314,818 | 0.01% |
| Saudi Government International Bond | \$200,000 | 4.50% | 17/4/2030 | 198,255 | 0.01% |
| Saudi Government International Bond | \$200,000 | 5.25% | 16/1/2050 | 195,991 | 0.01% |
| Saudi Government International Bond | \$200,000 | 2.90% | 22/10/2025 | 191,407 | 0.01% |
| SNB Funding Ltd. | \$200,000 | 2.75% | 2/10/2024 | 191,038 | 0.01% |
| Riyadh Sukuk Ltd. | \$200,000 | 3.17% | 25/2/2030 | 188,993 | 0.01% |
| Saudi Government International Bond | \$200,000 | 5.00% | 17/4/2049 | 188,161 | 0.01% |
| KSA Sukuk Ltd. | \$200,000 | 2.97% | 29/10/2029 | 181,109 | 0.01% |
| Saudi Arabian Oil Co. | \$200,000 | 4.25% | 16/4/2039 | 178,210 | 0.01% |
| Saudi Government International Bond | \$200,000 | 4.50% | 22/4/2060 | 177,354 | 0.01% |
| Saudi Government International Bond | €200,000 | 0.63% | 3/3/2030 | 174,958 | 0.01% |
| Saudi Arabian Oil Co. | \$200,000 | 4.38% | 16/4/2049 | 171,684 | 0.01% |
| SA Global Sukuk Ltd. | \$200,000 | 2.69% | 17/6/2031 | 170,932 | 0.00% |
| ElG Pearl Holdings Sarl | \$200,000 | 4.39% | 30/11/2046 | 153,510 | 0.00% |
| Saudi Arabian Oil Co. | \$200,000 | 3.50% | 24/11/2070 | 135,425 | 0.00% |
| Motiva Enterprises LLC | \$50,000 | 6.85% | 15/1/2040 | 50,127 | 0.00% |
| | | | | 6,349,456 | 0.24% |
| Singapore 0.32% (30 June 2022: 0.30%) | | | | | |
| Singapore Government Bond | SGD1,300,000 | 2.38% | 1/6/2025 | 956,091 | 0.03% |
| Singapore Government Bond | SGD990,000 | 2.88% | 1/7/2029 | 730,699 | 0.03% |
| Singapore Government Bond | SGD800,000 | 3.00% | 1/9/2024 | 595,422 | 0.02% |
| Singapore Government Bond | SGD760,000 | 2.00% | 1/2/2024 | 559,262 | 0.02% |
| Singapore Government Bond | SGD680,000 | 2.13% | 1/6/2026 | 495,341 | 0.02% |
| Singapore Government Bond | SGD600,000 | 2.75% | 1/3/2046 | 462,736 | 0.02% |
| Singapore Government Bond | SGD600,000 | 2.75% | 1/4/2042 | 457,922 | 0.02% |
| Singapore Government Bond | SGD500,000 | 3.50% | 1/3/2027 | 382,288 | 0.01% |
| Housing & Development Board | SGD500,000 | 2.04% | 16/9/2026 | 350,083 | 0.01% |
| Singapore Government Bond | SGD450,000 | 3.38% | 1/9/2033 | 343,799 | 0.01% |
| Singapore Government Bond | SGD500,000 | 1.88% | 1/3/2050 | 323,046 | 0.01% |
| Singapore Government Bond | SGD420,000 | 2.88% | 1/9/2030 | 308,139 | 0.01% |
| Housing & Development Board | SGD500,000 | 1.87% | 21/7/2033 | 304,984 | 0.01% |
| Temasek Financial I Ltd. | \$300,000 | 3.63% | 1/8/2028 | 286,782 | 0.01% |
| Singapore Government Bond | SGD420,000 | 2.25% | 1/8/2036 | 284,745 | 0.01% |
| DBS Bank Ltd. | €200,000 | 0.38% | 23/1/2024 | 207,066 | 0.01% |
| Temasek Financial I Ltd. | \$250,000 | 1.00% | 6/10/2030 | 193,398 | 0.01% |
| Singapore Government Bond | SGD265,000 | 2.38% | 1/7/2039 | 182,980 | 0.01% |
| Singapore Government Bond | SGD240,000 | 2.63% | 1/5/2028 | 175,744 | 0.01% |
| United Overseas Bank Ltd. | \$200,000 | 2.00% | 14/10/2031 | 174,400 | 0.01% |
| Housing & Development Board | SGD250,000 | 2.60% | 30/10/2029 | 172,611 | 0.01% |
| DBS Group Holdings Ltd. | \$200,000 | 1.19% | 15/3/2027 | 172,261 | 0.01% |
| GLP Pte Ltd. | \$200,000 | 3.88% | 4/6/2025 | 163,412 | 0.01% |
| Singapore Government Bond | SGD150,000 | 1.25% | 1/11/2026 | 105,666 | 0.00% |
| Singapore Government Bond | SGD126,000 | 3.00% | 1/8/2072 | 101,625 | 0.00% |
| | | | | 8,490,502 | 0.32% |

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|--------|---------------|-------------------------------|--------------------------|
| Slovakia 0.09% (30 June 2022: 0.09%) | | | | | |
| Slovakia Government Bond | €725,000 | 0.25% | 14/5/2025 | 720,319 | 0.03% |
| Slovakia Government Bond | €500,000 | 0.63% | 22/5/2026 | 488,145 | 0.02% |
| Slovakia Government Bond | €490,000 | 0.38% | 21/4/2036 | 331,400 | 0.01% |
| Slovakia Government Bond | €350,000 | 1.00% | 14/5/2032 | 297,178 | 0.01% |
| Slovakia Government Bond | €223,000 | 2.25% | 12/6/2068 | 168,669 | 0.01% |
| Slovakia Government Bond | €175,000 | 0.75% | 9/4/2030 | 152,721 | 0.01% |
| SPP-Distribucia A.S. | €100,000 | 1.00% | 9/6/2031 | 69,808 | 0.00% |
| Slovakia Government Bond | €60,000 | 1.88% | 9/3/2037 | 49,732 | 0.00% |
| Slovakia Government Bond | €40,000 | 1.00% | 12/6/2028 | 37,517 | 0.00% |
| | | | | 2,315,489 | 0.09% |
| Slovenia 0.08% (30 June 2022: 0.09%) | | | | | |
| Slovenia Government Bond | €1,000,000 | 2.13% | 28/7/2025 | 1,061,047 | 0.04% |
| Slovenia Government Bond | €450,000 | 0.28% | 14/1/2030 | 377,416 | 0.01% |
| Slovenia Government Bond | €340,000 | 0.00% | 12/2/2031 | 267,586 | 0.01% |
| Slovenia Government Bond | €200,000 | 1.19% | 14/3/2029 | 186,755 | 0.01% |
| Slovenia Government Bond | €119,000 | 2.25% | 3/3/2032 | 112,023 | 0.01% |
| Slovenia Government International Bond | \$100,000 | 5.25% | 18/2/2024 | 99,794 | 0.00% |
| Slovenia Government Bond | €210,000 | 0.49% | 20/10/2050 | 95,987 | 0.00% |
| Slovenia Government Bond | €80,000 | 0.69% | 3/3/2081 | 27,609 | 0.00% |
| | | | | 2,228,217 | 0.08% |
| South Africa 0.02% (30 June 2022: 0.02%) | | | | | |
| Anglo American Capital plc | \$200,000 | 3.63% | 11/9/2024 | 193,450 | 0.01% |
| Anglo American Capital plc | \$200,000 | 4.75% | 10/4/2027 | 192,960 | 0.01% |
| Anglo American Capital plc | \$200,000 | 2.63% | 10/9/2030 | 162,837 | 0.00% |
| | | | | 549,247 | 0.02% |
| South Korea 1.55% (30 June 2022: 1.56%) | | | | | |
| Korea Treasury Bond | KRW2,500,000,000 | 2.38% | 10/3/2027 | 1,881,991 | 0.07% |
| Korea Treasury Bond | KRW2,450,000,000 | 1.50% | 10/3/2025 | 1,859,337 | 0.07% |
| Korea Treasury Bond | KRW2,301,790,000 | 2.00% | 10/6/2031 | 1,585,795 | 0.06% |
| Korea Treasury Bond | KRW2,000,000,000 | 3.13% | 10/9/2024 | 1,578,260 | 0.06% |
| Korea Treasury Bond | KRW2,000,000,000 | 1.88% | 10/12/2024 | 1,527,783 | 0.06% |
| Korea Treasury Bond | KRW2,787,290,000 | 1.88% | 10/3/2051 | 1,521,244 | 0.06% |
| Korea Treasury Bond | KRW2,010,000,000 | 1.13% | 10/9/2025 | 1,488,404 | 0.06% |
| Korea Treasury Bond | KRW1,800,000,000 | 1.88% | 10/3/2024 | 1,401,977 | 0.05% |
| Korea Treasury Bond | KRW2,020,000,000 | 1.50% | 10/12/2030 | 1,347,811 | 0.05% |
| Korea Treasury Bond | KRW2,420,000,000 | 1.50% | 10/3/2050 | 1,208,467 | 0.05% |
| Korea Treasury Bond | KRW1,600,000,000 | 1.88% | 10/6/2026 | 1,188,333 | 0.04% |
| Korea Treasury Bond | KRW1,760,000,000 | 1.38% | 10/6/2030 | 1,174,317 | 0.04% |
| Korea Treasury Bond | KRW1,650,000,000 | 2.38% | 10/12/2031 | 1,166,167 | 0.04% |
| Korea Treasury Bond | KRW1,300,000,000 | 1.38% | 10/9/2024 | 992,921 | 0.04% |
| Korea Treasury Bond | KRW1,502,710,000 | 2.63% | 10/3/2048 | 992,534 | 0.04% |
| Korea Treasury Bond | KRW1,200,000,000 | 1.13% | 10/6/2024 | 914,779 | 0.03% |
| Korea Treasury Bond | KRW1,560,000,000 | 2.00% | 10/3/2049 | 894,077 | 0.03% |
| Korea Treasury Bond | KRW1,340,000,000 | 2.50% | 10/3/2052 | 841,176 | 0.03% |
| Korea Treasury Bond | KRW1,525,920,000 | 1.13% | 10/9/2039 | 825,765 | 0.03% |
| Korea Treasury Bond | KRW1,200,000,000 | 1.38% | 10/12/2029 | 811,396 | 0.03% |
| Korea Treasury Bond | KRW1,000,000,000 | 1.25% | 10/3/2026 | 733,780 | 0.03% |
| Korea Treasury Bond | KRW900,000,000 | 2.63% | 10/6/2028 | 672,042 | 0.02% |
| Korea Treasury Bond | KRW874,000,000 | 1.88% | 10/6/2029 | 617,437 | 0.02% |
| Korea Treasury Bond | KRW1,000,000,000 | 1.88% | 10/9/2041 | 601,744 | 0.02% |
| Korea Treasury Bond | KRW800,000,000 | 1.75% | 10/9/2026 | 591,387 | 0.02% |
| Korea Treasury Bond | KRW800,000,000 | 1.50% | 10/12/2026 | 580,309 | 0.02% |
| Korea Treasury Bond | KRW770,000,000 | 2.38% | 10/12/2028 | 564,774 | 0.02% |
| Korea Treasury Bond | KRW825,730,000 | 2.38% | 10/9/2038 | 553,695 | 0.02% |
| Korea Treasury Bond | KRW905,000,000 | 2.13% | 10/3/2047 | 542,726 | 0.02% |
| Korea Treasury Bond | KRW650,000,000 | 3.75% | 10/12/2033 | 512,968 | 0.02% |
| Korea Housing Finance Corp. | €500,000 | 0.01% | 5/2/2025 | 494,249 | 0.02% |
| Korea Treasury Bond | KRW820,000,000 | 2.00% | 10/3/2046 | 483,163 | 0.02% |
| Export-Import Bank of Korea | \$500,000 | 2.63% | 26/5/2026 | 466,336 | 0.02% |
| Korea Treasury Bond | KRW600,000,000 | 3.25% | 10/9/2042 | 450,393 | 0.02% |
| Export-Import Bank of Korea | \$400,000 | 4.25% | 15/9/2027 | 390,290 | 0.01% |
| Korea Treasury Bond | KRW500,000,000 | 3.38% | 10/6/2032 | 383,328 | 0.01% |
| Korea Development Bank | \$400,000 | 3.38% | 16/9/2025 | 382,885 | 0.01% |
| Korea National Housing Bond I | KRW500,000,000 | 1.00% | 28/2/2025 | 382,643 | 0.01% |
| Korea Treasury Bond | KRW500,000,000 | 2.13% | 10/6/2027 | 369,031 | 0.01% |
| Korea Treasury Bond | KRW630,000,000 | 1.50% | 10/9/2040 | 360,385 | 0.01% |
| Korea Treasury Bond | KRW490,000,000 | 2.63% | 10/9/2035 | 345,384 | 0.01% |
| Korea Treasury Bond | KRW400,000,000 | 4.25% | 10/12/2032 | 330,440 | 0.01% |
| Korea Treasury Bond | KRW410,000,000 | 2.75% | 10/12/2044 | 278,183 | 0.01% |
| Korea International Bond | \$250,000 | 5.63% | 3/11/2025 | 254,231 | 0.01% |

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|----------------|--------|---------------|----------------------------|-----------------------|
| Korea Treasury Bond | KRW350,000,000 | 3.00% | 10/12/2042 | 249,439 | 0.01% |
| Korea Treasury Bond | KRW400,000,000 | 1.50% | 10/9/2036 | 242,149 | 0.01% |
| Korea Treasury Bond | KRW320,000,000 | 2.38% | 10/12/2027 | 237,129 | 0.01% |
| Korea Treasury Bond | KRW550,000,000 | 1.63% | 10/9/2070 | 236,498 | 0.01% |
| Korea National Oil Corp. | \$250,000 | 1.25% | 7/4/2026 | 220,845 | 0.01% |
| Kookmin Bank | €200,000 | 0.05% | 15/7/2025 | 195,517 | 0.01% |
| Korea Housing Finance Corp. | €200,000 | 0.01% | 7/7/2025 | 194,693 | 0.01% |
| Mirae Asset Securities Co., Ltd. | \$200,000 | 3.38% | 7/5/2024 | 192,427 | 0.01% |
| Korea Electric Power Corp. | \$200,000 | 2.50% | 24/6/2024 | 192,318 | 0.01% |
| POSCO | \$200,000 | 2.75% | 15/7/2024 | 191,314 | 0.01% |
| Shinhan Bank Co., Ltd. | \$200,000 | 3.88% | 24/3/2026 | 187,615 | 0.01% |
| Shinhan Financial Group Co., Ltd. | \$200,000 | 3.34% | 5/2/2030 | 186,276 | 0.01% |
| Korea East-West Power Co., Ltd. | \$200,000 | 1.75% | 6/5/2025 | 183,941 | 0.01% |
| Korea Development Bank | \$200,000 | 2.00% | 12/9/2026 | 181,076 | 0.01% |
| Korea International Bond | \$200,000 | 2.50% | 19/6/2029 | 180,053 | 0.01% |
| Hyundai Capital America | \$200,000 | 3.00% | 10/2/2027 | 179,380 | 0.01% |
| SK Hynix, Inc. | \$200,000 | 1.50% | 19/1/2026 | 173,020 | 0.01% |
| SK Battery America, Inc. | \$200,000 | 2.13% | 26/1/2026 | 171,241 | 0.01% |
| Hyundai Capital America | \$200,000 | 1.80% | 10/1/2028 | 163,846 | 0.01% |
| Kookmin Bank | \$200,000 | 2.50% | 4/11/2030 | 158,270 | 0.01% |
| Korea International Bond | \$200,000 | 1.00% | 16/9/2030 | 157,786 | 0.01% |
| Korea Development Bank | \$200,000 | 1.63% | 19/1/2031 | 157,174 | 0.01% |
| Korea Treasury Bond | KRW150,000,000 | 5.50% | 10/12/2029 | 130,733 | 0.00% |
| Korea Gas Corp. | CHF120,000 | 0.00% | 28/11/2023 | 127,396 | 0.00% |
| Korea Treasury Bond | KRW210,000,000 | 2.00% | 10/9/2068 | 105,504 | 0.00% |
| Korea International Bond | €100,000 | 0.00% | 16/9/2025 | 97,165 | 0.00% |
| Hyundai Capital America | \$100,000 | 1.30% | 8/1/2026 | 87,556 | 0.00% |
| Hyundai Capital America | \$10,000 | 2.65% | 10/2/2025 | 9,398 | 0.00% |
| Hyundai Capital America | \$5,000 | 3.50% | 2/11/2026 | 4,590 | 0.00% |
| | | | | 41,338,686 | 1.55% |
| Spain 2.54% (30 June 2022: 2.52%) | | | | | |
| Spain Government Bond | €11,143,000 | 0.00% | 31/1/2028 | 10,134,994 | 0.38% |
| Spain Government Bond | €6,200,000 | 0.00% | 31/1/2025 | 6,229,538 | 0.23% |
| Spain Government Bond | €5,621,000 | 0.00% | 31/5/2024 | 5,761,633 | 0.22% |
| Spain Government Bond | €4,230,000 | 2.55% | 31/10/2032 | 4,118,411 | 0.15% |
| Spain Government Bond | €3,844,000 | 0.80% | 30/7/2027 | 3,697,811 | 0.14% |
| Spain Government Bond | €4,781,000 | 0.85% | 30/7/2037 | 3,380,111 | 0.13% |
| Spain Government Bond | €3,446,000 | 0.00% | 31/1/2026 | 3,350,769 | 0.13% |
| Spain Government Bond | €3,545,000 | 0.80% | 30/7/2029 | 3,227,499 | 0.12% |
| Spain Government Bond | €1,850,000 | 0.70% | 30/4/2032 | 1,533,363 | 0.06% |
| Spain Government Bond | €1,477,000 | 3.45% | 30/7/2066 | 1,392,630 | 0.05% |
| Spain Government Bond | €1,500,000 | 0.50% | 30/4/2030 | 1,311,393 | 0.05% |
| Spain Government Bond | €1,305,000 | 1.50% | 30/4/2027 | 1,304,981 | 0.05% |
| Spain Government Bond | €1,018,000 | 5.15% | 31/10/2044 | 1,285,341 | 0.05% |
| Spain Government Bond | €1,199,000 | 0.00% | 31/1/2027 | 1,128,050 | 0.04% |
| CaixaBank SA | €1,000,000 | 2.63% | 21/3/2024 | 1,057,196 | 0.04% |
| Spain Government Bond | €900,000 | 5.15% | 31/10/2028 | 1,055,669 | 0.04% |
| Spain Government Bond | €1,050,000 | 3.45% | 30/7/2043 | 1,032,026 | 0.04% |
| Spain Government Bond | €1,200,000 | 0.10% | 30/4/2031 | 975,241 | 0.04% |
| Spain Government Bond | €1,345,000 | 1.20% | 31/10/2040 | 936,697 | 0.04% |
| Spain Government Bond | €831,000 | 0.50% | 31/10/2031 | 687,333 | 0.03% |
| Spain Government Bond | €489,000 | 4.70% | 30/7/2041 | 578,629 | 0.02% |
| Spain Government Bond | €597,000 | 2.90% | 31/10/2046 | 544,578 | 0.02% |
| Iberdrola Finanzas SA | €500,000 | 3.38% | 22/11/2032 | 513,380 | 0.02% |
| Spain Government Bond | €709,000 | 1.90% | 31/10/2052 | 481,415 | 0.02% |
| Spain Government Bond | €445,000 | 1.45% | 30/4/2029 | 426,775 | 0.02% |
| Banco Bilbao Vizcaya Argentaria SA | €400,000 | 3.38% | 20/9/2027 | 414,278 | 0.02% |
| Autonomous Community of Andalusia Spain | €500,000 | 0.50% | 30/4/2031 | 411,387 | 0.02% |
| Banco Santander SA | \$400,000 | 5.15% | 18/8/2025 | 396,138 | 0.01% |
| Spain Government Bond | €729,000 | 1.45% | 31/10/2071 | 355,854 | 0.01% |
| Unicaja Banco SA | €300,000 | 4.50% | 30/6/2025 | 318,227 | 0.01% |
| Iberdrola Finanzas SA | €300,000 | 3.13% | 22/11/2028 | 313,744 | 0.01% |
| Fondo de Titulizacion Del Deficit Del Sistema Electrico FTA | €300,000 | 0.05% | 17/9/2024 | 304,145 | 0.01% |
| Deutsche Bank SA Espanola | €300,000 | 0.88% | 16/1/2025 | 303,811 | 0.01% |
| Banco Santander SA | CHF300,000 | 0.31% | 9/6/2028 | 284,422 | 0.01% |
| Telefonica Emisiones SA | \$300,000 | 4.10% | 8/3/2027 | 284,344 | 0.01% |
| Spain Government Bond | €400,000 | 1.00% | 30/7/2042 | 259,453 | 0.01% |
| Spain Government Bond | €284,000 | 1.25% | 31/10/2030 | 259,193 | 0.01% |
| Banco Santander SA | \$250,000 | 2.71% | 27/6/2024 | 239,981 | 0.01% |
| Telefonica Emisiones SA | £200,000 | 5.45% | 8/10/2029 | 238,261 | 0.01% |
| Basque Government | €250,000 | 1.88% | 30/7/2033 | 222,160 | 0.01% |

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| Banco de Sabadell SA | €200,000 | 5.13% | 10/11/2028 | 213,780 | 0.01% |
| Spain Government Bond | €379,000 | 1.00% | 31/10/2050 | 209,253 | 0.01% |
| Autonomous Community of Madrid Spain | €200,000 | 1.00% | 30/9/2024 | 205,678 | 0.01% |
| Spain Government Bond | €236,000 | 1.85% | 30/7/2035 | 203,919 | 0.01% |
| Banco Bilbao Vizcaya Argentaria SA | €200,000 | 0.38% | 2/10/2024 | 202,496 | 0.01% |
| CaixaBank SA | €200,000 | 0.38% | 3/2/2025 | 199,079 | 0.01% |
| Banco Santander SA | \$200,000 | 5.29% | 18/8/2027 | 195,113 | 0.01% |
| CaixaBank SA | €200,000 | 2.25% | 17/4/2030 | 194,543 | 0.01% |
| Instituto de Credito Oficial | €200,000 | 0.00% | 30/4/2026 | 192,365 | 0.01% |
| Merlin Properties Socimi SA | €200,000 | 2.38% | 13/7/2027 | 190,944 | 0.01% |
| Spain Government Bond | €183,000 | 1.95% | 30/4/2026 | 188,728 | 0.01% |
| Telefonica Emisiones SA | \$225,000 | 5.52% | 1/3/2049 | 188,112 | 0.01% |
| Santander Consumer Finance SA | €200,000 | 0.50% | 14/1/2027 | 186,011 | 0.01% |
| Criteria Caixa SA | €200,000 | 0.88% | 28/10/2027 | 183,200 | 0.01% |
| Telefonica Emisiones SA | \$225,000 | 5.21% | 8/3/2047 | 181,643 | 0.01% |
| Autonomous Community of Madrid Spain | €200,000 | 1.72% | 30/4/2032 | 178,753 | 0.01% |
| Banco Santander SA | \$200,000 | 1.85% | 25/3/2026 | 177,581 | 0.01% |
| Iberdrola Finanzas SA | €200,000 | 1.38% | 11/3/2032 | 175,852 | 0.01% |
| Telefonica Emisiones SA | €200,000 | 1.81% | 21/5/2032 | 174,460 | 0.01% |
| Iberdrola Finanzas SA | €200,000 | 1.58% | Perpetual | 173,594 | 0.01% |
| Adif Alta Velocidad | €200,000 | 0.55% | 31/10/2031 | 160,516 | 0.01% |
| Spain Government Bond | €141,000 | 4.20% | 31/1/2037 | 156,864 | 0.01% |
| Spain Government Bond | €174,000 | 2.70% | 31/10/2048 | 150,377 | 0.01% |
| Banco Santander SA | \$175,000 | 3.49% | 28/5/2030 | 147,751 | 0.01% |
| AYT Cedulas Cajas Global FTA | €100,000 | 4.75% | 25/5/2027 | 111,319 | 0.00% |
| Programa Cedulas TDA Fondo de Titulizacion de Activos | €100,000 | 4.25% | 28/3/2027 | 109,681 | 0.00% |
| Telefonica Emisiones SA | €100,000 | 1.07% | 5/2/2024 | 104,397 | 0.00% |
| Santander Consumer Finance SA | €100,000 | 1.00% | 27/2/2024 | 103,833 | 0.00% |
| Iberdrola Finanzas SA | €100,000 | 1.00% | 7/3/2025 | 101,429 | 0.00% |
| CaixaBank SA | €100,000 | 0.63% | 1/10/2024 | 101,075 | 0.00% |
| Banco Santander SA | €100,000 | 0.01% | 27/2/2025 | 99,196 | 0.00% |
| Banco de Sabadell SA | €100,000 | 0.63% | 7/11/2025 | 99,186 | 0.00% |
| Fondo de Titulizacion Del Deficit Del Sistema Electrico FTA | €100,000 | 0.01% | 17/9/2025 | 98,249 | 0.00% |
| Red Electrica Financiaciones SAU | €100,000 | 1.25% | 13/3/2027 | 97,863 | 0.00% |
| Telefonica Emisiones SA | €100,000 | 1.45% | 22/1/2027 | 97,797 | 0.00% |
| Banco de Sabadell SA | €100,000 | 0.88% | 22/7/2025 | 97,296 | 0.00% |
| Abertis Infraestructuras SA | €100,000 | 2.38% | 27/9/2027 | 96,480 | 0.00% |
| Telefonica Emisiones SA | €100,000 | 2.59% | 25/5/2031 | 96,240 | 0.00% |
| Banco Santander SA | \$100,000 | 4.25% | 11/4/2027 | 95,277 | 0.00% |
| Iberdrola International BV | €100,000 | 1.87% | Perpetual | 94,877 | 0.00% |
| Banco Santander SA | \$100,000 | 2.75% | 28/5/2025 | 93,626 | 0.00% |
| Banco Santander SA | €100,000 | 0.50% | 4/2/2027 | 92,247 | 0.00% |
| Iberdrola International BV | €100,000 | 1.45% | Perpetual | 90,483 | 0.00% |
| Abertis Infraestructuras SA | €100,000 | 1.13% | 26/3/2028 | 88,902 | 0.00% |
| Banco Santander SA | €100,000 | 0.20% | 11/2/2028 | 87,870 | 0.00% |
| Telefonica Emisiones SA | €100,000 | 0.66% | 3/2/2030 | 85,656 | 0.00% |
| Banco Santander SA | €100,000 | 1.63% | 22/10/2030 | 84,243 | 0.00% |
| Merlin Properties Socimi SA | €100,000 | 1.38% | 1/6/2030 | 82,148 | 0.00% |
| Basque Government | €100,000 | 0.45% | 30/4/2032 | 79,933 | 0.00% |
| Banco Santander SA | €100,000 | 0.10% | 27/2/2032 | 78,116 | 0.00% |
| NorteGas Energia Distribucion SA | €100,000 | 0.91% | 22/1/2031 | 77,103 | 0.00% |
| Telefonica Emisiones SA | €100,000 | 1.96% | 1/7/2039 | 76,237 | 0.00% |
| Autonomous Community of Madrid Spain | €52,000 | 1.77% | 30/4/2028 | 50,930 | 0.00% |
| Banco Santander SA | \$50,000 | 5.18% | 19/11/2025 | 49,368 | 0.00% |
| Banco Santander SA | \$50,000 | 2.96% | 25/3/2031 | 40,102 | 0.00% |
| | | | | 67,942,632 | 2.54% |
| Supranational 2.91% (30 June 2022: 2.83%) | | | | | |
| European Union | €3,416,000 | 2.00% | 4/10/2027 | 3,472,567 | 0.13% |
| European Financial Stability Facility | €2,850,000 | 0.00% | 15/10/2025 | 2,804,250 | 0.11% |
| European Investment Bank | €2,320,000 | 0.05% | 24/5/2024 | 2,377,770 | 0.09% |
| European Investment Bank | \$2,176,000 | 0.38% | 26/3/2026 | 1,920,035 | 0.07% |
| Council Of Europe Development Bank | £1,500,000 | 0.38% | 15/12/2025 | 1,609,796 | 0.06% |
| European Investment Bank | £1,405,000 | 0.88% | 15/5/2026 | 1,513,650 | 0.06% |
| European Union | €1,538,000 | 1.63% | 4/12/2029 | 1,490,812 | 0.06% |
| European Financial Stability Facility | €1,250,000 | 3.38% | 3/4/2037 | 1,341,912 | 0.05% |
| European Investment Bank | €1,400,000 | 0.38% | 15/9/2027 | 1,324,716 | 0.05% |
| European Investment Bank | €1,310,000 | 0.00% | 25/3/2025 | 1,308,269 | 0.05% |
| European Union | €1,201,000 | 3.38% | 4/11/2042 | 1,278,527 | 0.05% |
| European Financial Stability Facility | €1,300,000 | 0.00% | 20/7/2026 | 1,249,533 | 0.05% |
| European Union | €1,100,000 | 0.00% | 4/3/2026 | 1,070,248 | 0.04% |
| Inter-American Development Bank | £1,000,000 | 0.50% | 15/9/2026 | 1,047,987 | 0.04% |

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|--------------|--------|---------------|-------------------------------|--------------------------|
| Asian Development Bank | AUD1,500,000 | 3.70% | 17/6/2025 | 1,007,409 | 0.04% |
| Asian Development Bank | \$1,000,000 | 3.13% | 20/8/2027 | 955,350 | 0.04% |
| European Investment Bank | €1,000,000 | 0.00% | 17/6/2027 | 933,971 | 0.04% |
| European Financial Stability Facility | €1,008,000 | 0.00% | 13/10/2027 | 931,301 | 0.04% |
| European Union | €1,083,000 | 0.00% | 4/7/2031 | 889,651 | 0.03% |
| European Union | €796,225 | 0.80% | 4/7/2025 | 806,093 | 0.03% |
| European Investment Bank | £700,000 | 1.38% | 7/3/2025 | 791,016 | 0.03% |
| European Union | €1,100,000 | 0.20% | 4/6/2036 | 782,948 | 0.03% |
| African Development Bank | €800,000 | 0.50% | 22/3/2027 | 765,159 | 0.03% |
| International Bank for Reconstruction & Development | £700,000 | 0.25% | 22/7/2026 | 730,712 | 0.03% |
| European Investment Bank | €715,000 | 2.25% | 15/3/2030 | 722,173 | 0.03% |
| Corp. Andina de Fomento | €710,000 | 0.25% | 4/2/2026 | 672,815 | 0.03% |
| International Finance Corp. | AUD1,000,000 | 3.20% | 22/7/2026 | 655,167 | 0.02% |
| European Investment Bank | €700,000 | 1.50% | 15/6/2032 | 646,475 | 0.02% |
| Asian Development Bank | \$700,000 | 0.50% | 4/2/2026 | 622,473 | 0.02% |
| European Financial Stability Facility | €600,000 | 0.00% | 19/4/2024 | 616,748 | 0.02% |
| European Investment Bank | AUD1,000,000 | 1.80% | 19/1/2027 | 614,980 | 0.02% |
| International Bank for Reconstruction & Development | £600,000 | 1.25% | 13/12/2028 | 610,242 | 0.02% |
| Asian Development Bank | £480,000 | 2.50% | 19/12/2024 | 557,427 | 0.02% |
| Asian Development Bank | €565,000 | 1.95% | 22/7/2032 | 540,069 | 0.02% |
| Asian Development Bank | \$570,000 | 0.38% | 11/6/2024 | 535,949 | 0.02% |
| European Investment Bank | €600,000 | 0.25% | 14/9/2029 | 532,354 | 0.02% |
| European Stability Mechanism | €600,000 | 0.01% | 4/3/2030 | 513,799 | 0.02% |
| International Bank for Reconstruction & Development | \$600,000 | 0.75% | 24/11/2027 | 509,853 | 0.02% |
| European Union | €531,000 | 2.50% | 4/10/2052 | 487,276 | 0.02% |
| European Stability Mechanism | €480,000 | 0.00% | 16/12/2024 | 483,426 | 0.02% |
| European Union | €748,599 | 0.45% | 4/7/2041 | 479,368 | 0.02% |
| Asian Development Bank | AUD700,000 | 2.45% | 17/1/2024 | 467,665 | 0.02% |
| Inter-American Development Bank | \$500,000 | 0.88% | 3/4/2025 | 462,235 | 0.02% |
| European Financial Stability Facility | €450,000 | 1.50% | 15/12/2025 | 460,798 | 0.02% |
| Asian Development Bank | \$500,000 | 0.63% | 29/4/2025 | 458,429 | 0.02% |
| European Financial Stability Facility | €565,000 | 0.88% | 10/4/2035 | 455,995 | 0.02% |
| European Investment Bank | \$500,000 | 0.63% | 25/7/2025 | 455,321 | 0.02% |
| International Bank for Reconstruction & Development | \$500,000 | 0.38% | 28/7/2025 | 451,935 | 0.02% |
| European Union | €446,000 | 3.00% | 4/3/2053 | 450,825 | 0.02% |
| European Financial Stability Facility | €539,000 | 0.00% | 20/1/2031 | 448,899 | 0.02% |
| European Investment Bank | €500,000 | 0.13% | 20/6/2029 | 442,810 | 0.02% |
| International Bank for Reconstruction & Development | \$495,000 | 0.88% | 15/7/2026 | 440,084 | 0.02% |
| European Union | €500,000 | 1.00% | 6/7/2032 | 438,458 | 0.02% |
| European Union | €490,000 | 0.75% | 4/4/2031 | 433,954 | 0.02% |
| European Union | €438,000 | 2.75% | 4/12/2037 | 431,517 | 0.02% |
| European Stability Mechanism | €424,000 | 1.00% | 23/9/2025 | 429,730 | 0.02% |
| European Investment Bank | €600,000 | 0.01% | 15/11/2035 | 422,410 | 0.02% |
| Asian Development Bank | €500,000 | 0.10% | 17/6/2031 | 413,540 | 0.02% |
| Inter-American Development Bank | \$450,000 | 0.63% | 15/7/2025 | 409,750 | 0.02% |
| European Investment Bank | £400,000 | 0.13% | 14/12/2026 | 409,597 | 0.02% |
| International Bank for Reconstruction & Development | €450,000 | 0.01% | 24/4/2028 | 407,429 | 0.02% |
| European Stability Mechanism | €420,000 | 0.00% | 15/12/2026 | 398,549 | 0.02% |
| European Investment Bank | €450,000 | 0.05% | 15/11/2029 | 391,399 | 0.01% |
| International Bank for Reconstruction & Development | \$400,000 | 2.25% | 28/3/2024 | 387,982 | 0.01% |
| European Financial Stability Facility | €675,000 | 0.70% | 17/1/2053 | 380,384 | 0.01% |
| New Development Bank | \$425,000 | 0.63% | 29/9/2025 | 374,700 | 0.01% |
| European Stability Mechanism | €450,000 | 1.80% | 2/11/2046 | 370,778 | 0.01% |
| European Investment Bank | €400,000 | 0.00% | 15/11/2027 | 369,830 | 0.01% |
| International Bank for Reconstruction & Development | \$400,000 | 0.75% | 11/3/2025 | 369,530 | 0.01% |
| African Development Bank | €400,000 | 0.50% | 21/3/2029 | 362,720 | 0.01% |
| Asian Development Bank | \$400,000 | 0.38% | 3/9/2025 | 359,929 | 0.01% |
| International Bank for Reconstruction & Development | \$400,000 | 0.50% | 28/10/2025 | 359,374 | 0.01% |
| International Bank for Reconstruction & Development | €400,000 | 0.50% | 16/4/2030 | 353,714 | 0.01% |
| European Investment Bank | €550,000 | 0.25% | 15/6/2040 | 351,719 | 0.01% |
| European Union | €400,000 | 0.00% | 4/7/2029 | 350,886 | 0.01% |
| European Investment Bank | \$400,000 | 0.63% | 21/10/2027 | 339,496 | 0.01% |
| European Investment Bank | NOK3,300,000 | 1.50% | 26/1/2024 | 328,321 | 0.01% |
| European Union | €320,000 | 2.75% | 4/2/2033 | 326,779 | 0.01% |
| European Stability Mechanism | €330,000 | 1.00% | 23/6/2027 | 322,188 | 0.01% |
| International Bank for Reconstruction & Development | \$310,000 | 3.63% | 21/9/2029 | 300,502 | 0.01% |
| European Investment Bank | €300,000 | 0.38% | 16/7/2025 | 300,022 | 0.01% |
| European Union | €491,000 | 0.10% | 4/10/2040 | 298,451 | 0.01% |
| European Financial Stability Facility | €300,000 | 0.40% | 26/1/2026 | 296,149 | 0.01% |
| Asian Infrastructure Investment Bank | \$300,000 | 3.75% | 14/9/2027 | 291,680 | 0.01% |
| Council Of Europe Development Bank | \$300,000 | 3.00% | 16/6/2025 | 290,259 | 0.01% |

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------|--------|---------------|-------------------------------|--------------------------|
| International Bank for Reconstruction & Development | NZD500,000 | 2.88% | 30/11/2026 | 290,107 | 0.01% |
| International Bank for Reconstruction & Development | \$350,000 | 1.63% | 3/11/2031 | 287,216 | 0.01% |
| International Bank for Reconstruction & Development | \$300,000 | 0.63% | 22/4/2025 | 275,212 | 0.01% |
| European Investment Bank | \$300,000 | 0.38% | 15/12/2025 | 267,482 | 0.01% |
| International Bank for Reconstruction & Development | €300,000 | 0.25% | 21/5/2029 | 267,285 | 0.01% |
| European Financial Stability Facility | €350,000 | 1.20% | 17/2/2045 | 257,717 | 0.01% |
| International Development Association | £250,000 | 0.38% | 22/9/2027 | 250,991 | 0.01% |
| European Investment Bank | €250,000 | 0.10% | 15/10/2026 | 239,554 | 0.01% |
| International Bank for Reconstruction & Development | CAD350,000 | 1.80% | 19/1/2027 | 238,682 | 0.01% |
| European Investment Bank | €285,000 | 0.00% | 14/1/2031 | 237,373 | 0.01% |
| International Bank for Reconstruction & Development | \$300,000 | 0.75% | 26/8/2030 | 233,888 | 0.01% |
| International Development Association | €260,000 | 1.75% | 5/5/2037 | 230,501 | 0.01% |
| European Investment Bank | €320,000 | 1.00% | 14/11/2042 | 230,081 | 0.01% |
| European Investment Bank | £200,000 | 3.88% | 8/6/2037 | 228,839 | 0.01% |
| European Union | €250,000 | 1.25% | 4/4/2033 | 221,798 | 0.01% |
| Asian Infrastructure Investment Bank | £200,000 | 1.13% | 15/9/2026 | 213,968 | 0.01% |
| International Bank for Reconstruction & Development | \$225,000 | 1.63% | 15/1/2025 | 212,737 | 0.01% |
| Inter-American Development Bank | \$250,000 | 0.63% | 16/9/2027 | 212,215 | 0.01% |
| European Investment Bank | €250,000 | 1.75% | 15/9/2045 | 206,390 | 0.01% |
| European Bank for Reconstruction & Development | \$225,000 | 0.50% | 19/5/2025 | 205,215 | 0.01% |
| European Union | €280,000 | 0.25% | 22/4/2036 | 202,438 | 0.01% |
| Corp. Andina de Fomento | €200,000 | 1.63% | 3/6/2025 | 201,662 | 0.01% |
| Inter-American Development Bank | \$225,000 | 2.25% | 18/6/2029 | 200,756 | 0.01% |
| International Development Association | \$250,000 | 1.00% | 3/12/2030 | 196,803 | 0.01% |
| European Union | €275,000 | 0.00% | 4/7/2035 | 195,983 | 0.01% |
| Inter-American Development Bank | \$200,000 | 3.25% | 1/7/2024 | 195,860 | 0.01% |
| Asian Infrastructure Investment Bank | \$200,000 | 3.38% | 29/6/2025 | 194,301 | 0.01% |
| European Investment Bank | \$200,000 | 2.75% | 15/8/2025 | 192,204 | 0.01% |
| Inter-American Development Bank | \$200,000 | 2.13% | 15/1/2025 | 190,893 | 0.01% |
| European Union | €200,000 | 2.63% | 4/2/2048 | 190,679 | 0.01% |
| Asian Development Bank | \$200,000 | 1.50% | 18/10/2024 | 189,325 | 0.01% |
| International Finance Corp. | \$200,000 | 1.38% | 16/10/2024 | 189,025 | 0.01% |
| European Investment Bank | \$200,000 | 1.63% | 14/3/2025 | 188,485 | 0.01% |
| Banque Ouest Africaine de Developpement | \$200,000 | 5.00% | 27/7/2027 | 187,306 | 0.01% |
| Inter-American Development Bank | \$200,000 | 0.50% | 23/9/2024 | 186,441 | 0.01% |
| Asian Development Bank | \$200,000 | 3.13% | 27/4/2032 | 185,452 | 0.01% |
| Corp. Andina de Fomento | \$200,000 | 1.63% | 23/9/2025 | 182,346 | 0.01% |
| Asian Infrastructure Investment Bank | \$200,000 | 0.50% | 28/5/2025 | 181,652 | 0.01% |
| International Finance Corp. | AUD400,000 | 1.50% | 15/4/2035 | 180,325 | 0.01% |
| European Stability Mechanism | \$200,000 | 0.38% | 10/9/2025 | 179,653 | 0.01% |
| European Union | €200,000 | 0.00% | 4/10/2028 | 179,312 | 0.01% |
| Nordic Investment Bank | \$200,000 | 0.50% | 21/1/2026 | 178,037 | 0.01% |
| International Bank for Reconstruction & Development | \$200,000 | 2.50% | 29/3/2032 | 176,076 | 0.01% |
| European Stability Mechanism | €175,000 | 0.00% | 14/3/2025 | 175,020 | 0.01% |
| African Export-Import Bank | \$200,000 | 3.99% | 21/9/2029 | 173,424 | 0.01% |
| Inter-American Development Bank | \$200,000 | 1.13% | 20/7/2028 | 169,802 | 0.01% |
| International Bank for Reconstruction & Development | \$200,000 | 1.13% | 13/9/2028 | 169,470 | 0.01% |
| European Union | €170,000 | 0.00% | 4/11/2025 | 167,253 | 0.01% |
| European Financial Stability Facility | €175,000 | 2.35% | 29/7/2044 | 162,498 | 0.01% |
| International Bank for Reconstruction & Development | \$200,000 | 1.25% | 10/2/2031 | 161,489 | 0.01% |
| Corp. Andina de Fomento | \$160,000 | 5.25% | 21/11/2025 | 159,591 | 0.01% |
| International Bank for Reconstruction & Development | \$200,000 | 0.88% | 14/5/2030 | 159,064 | 0.01% |
| European Union | €250,000 | 0.75% | 4/1/2047 | 157,404 | 0.01% |
| European Investment Bank | \$200,000 | 0.75% | 23/9/2030 | 156,616 | 0.01% |
| European Investment Bank | \$175,000 | 1.38% | 15/3/2027 | 156,523 | 0.01% |
| Nordic Investment Bank | €170,000 | 0.25% | 9/3/2029 | 153,221 | 0.01% |
| European Stability Mechanism | €150,000 | 0.50% | 2/3/2026 | 148,117 | 0.01% |
| European Investment Bank | €150,000 | 0.50% | 15/1/2027 | 144,926 | 0.01% |
| European Investment Bank | €200,000 | 0.20% | 17/3/2036 | 143,287 | 0.01% |
| Asian Development Bank | CAD200,000 | 1.63% | 28/1/2025 | 139,993 | 0.01% |
| International Finance Corp. | \$175,000 | 0.75% | 27/8/2030 | 136,650 | 0.01% |
| Council Of Europe Development Bank | \$145,000 | 0.38% | 10/6/2024 | 136,361 | 0.01% |
| Asian Development Bank | \$150,000 | 1.50% | 20/1/2027 | 135,002 | 0.01% |
| Asian Development Bank | €150,000 | 0.03% | 31/1/2030 | 128,778 | 0.01% |
| European Union | €253,000 | 0.30% | 4/11/2050 | 127,037 | 0.01% |
| African Development Bank | \$125,000 | 4.38% | 3/11/2027 | 125,612 | 0.00% |
| European Financial Stability Facility | €125,000 | 0.50% | 11/7/2025 | 125,468 | 0.00% |
| European Investment Bank | \$125,000 | 2.25% | 24/6/2024 | 120,722 | 0.00% |
| Inter-American Development Bank | \$150,000 | 1.13% | 13/1/2031 | 119,818 | 0.00% |
| European Union | €159,365 | 0.40% | 4/2/2037 | 114,274 | 0.00% |
| Inter-American Development Bank | £100,000 | 1.38% | 15/12/2024 | 113,682 | 0.00% |

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------|--------|---------------|----------------------------|-----------------------|
| European Investment Bank | £100,000 | 0.75% | 15/11/2024 | 112,911 | 0.00% |
| Asian Infrastructure Investment Bank | \$120,000 | 0.50% | 27/1/2026 | 106,108 | 0.00% |
| Asian Development Bank | £100,000 | 0.63% | 15/9/2026 | 105,443 | 0.00% |
| European Union | €100,000 | 1.88% | 4/4/2024 | 105,419 | 0.00% |
| Corp. Andina de Fomento | CHF100,000 | 0.50% | 26/2/2026 | 101,560 | 0.00% |
| European Investment Bank | €100,000 | 2.75% | 15/3/2040 | 99,124 | 0.00% |
| European Financial Stability Facility | €100,000 | 0.75% | 3/5/2027 | 97,090 | 0.00% |
| European Investment Bank | AUD150,000 | 3.30% | 3/2/2028 | 96,397 | 0.00% |
| European Investment Bank | \$100,000 | 3.25% | 15/11/2027 | 96,163 | 0.00% |
| European Union | €100,000 | 1.38% | 4/10/2029 | 95,883 | 0.00% |
| African Development Bank | €100,000 | 0.13% | 7/10/2026 | 95,357 | 0.00% |
| Inter-American Development Bank | AUD150,000 | 3.10% | 22/2/2028 | 94,782 | 0.00% |
| European Stability Mechanism | €100,000 | 0.75% | 5/9/2028 | 93,904 | 0.00% |
| European Financial Stability Facility | €125,000 | 1.38% | 31/5/2047 | 93,699 | 0.00% |
| Council Of Europe Development Bank | €100,000 | 0.00% | 9/4/2027 | 93,545 | 0.00% |
| Asian Development Bank | \$100,000 | 0.63% | 8/10/2024 | 93,281 | 0.00% |
| Corp. Andina de Fomento | \$100,000 | 1.25% | 26/10/2024 | 92,882 | 0.00% |
| Asian Development Bank | \$100,000 | 1.00% | 14/4/2026 | 89,866 | 0.00% |
| European Bank for Reconstruction & Development | \$100,000 | 0.50% | 28/1/2026 | 88,983 | 0.00% |
| European Financial Stability Facility | €100,000 | 1.25% | 24/5/2033 | 88,477 | 0.00% |
| European Investment Bank | €100,000 | 1.13% | 13/4/2033 | 87,379 | 0.00% |
| International Finance Corp. | CAD125,000 | 1.85% | 28/1/2027 | 85,363 | 0.00% |
| International Bank for Reconstruction & Development | €90,000 | 0.00% | 15/1/2027 | 84,829 | 0.00% |
| International Bank for Reconstruction & Development | €100,000 | 0.63% | 12/1/2033 | 83,314 | 0.00% |
| European Union | €100,000 | 1.13% | 4/4/2036 | 82,534 | 0.00% |
| Asian Development Bank | \$100,000 | 1.50% | 4/3/2031 | 82,114 | 0.00% |
| European Stability Mechanism | €100,000 | 1.75% | 20/10/2045 | 81,779 | 0.00% |
| European Financial Stability Facility | €100,000 | 1.80% | 10/7/2048 | 80,821 | 0.00% |
| European Investment Bank | €80,000 | 0.63% | 22/1/2029 | 73,933 | 0.00% |
| Eurofima Europaeische Gesellschaft fuer die Finanzierung von Eisenbahnmaterial | €100,000 | 0.15% | 10/10/2034 | 73,853 | 0.00% |
| International Bank for Reconstruction & Development | \$75,000 | 2.50% | 19/3/2024 | 73,000 | 0.00% |
| Corp. Andina de Fomento | \$80,000 | 2.25% | 8/2/2027 | 71,741 | 0.00% |
| European Union | €124,000 | 0.70% | 6/7/2051 | 70,880 | 0.00% |
| European Investment Bank | €80,000 | 1.13% | 15/11/2032 | 70,668 | 0.00% |
| European Investment Bank | £75,000 | 0.00% | 7/12/2028 | 70,553 | 0.00% |
| European Financial Stability Facility | €160,000 | 0.05% | 18/1/2052 | 70,340 | 0.00% |
| International Development Association | €100,000 | 0.70% | 17/1/2042 | 68,986 | 0.00% |
| Asian Development Bank | \$80,000 | 1.25% | 9/6/2028 | 68,635 | 0.00% |
| International Bank for Reconstruction & Development | \$70,000 | 2.50% | 29/7/2025 | 66,826 | 0.00% |
| International Bank for Reconstruction & Development | \$70,000 | 1.50% | 28/8/2024 | 66,536 | 0.00% |
| European Investment Bank | €73,000 | 0.05% | 16/1/2030 | 63,184 | 0.00% |
| Inter-American Development Bank | AUD95,000 | 2.75% | 30/10/2025 | 61,997 | 0.00% |
| European Union | €100,000 | 0.45% | 2/5/2046 | 58,478 | 0.00% |
| European Investment Bank | €50,000 | 2.75% | 15/9/2025 | 53,010 | 0.00% |
| International Bank for Reconstruction & Development | CAD80,000 | 0.88% | 28/9/2027 | 51,772 | 0.00% |
| European Union | €50,000 | 0.50% | 4/4/2025 | 50,584 | 0.00% |
| European Financial Stability Facility | €50,000 | 0.40% | 17/2/2025 | 50,522 | 0.00% |
| European Financial Stability Facility | €65,000 | 1.75% | 17/7/2053 | 50,366 | 0.00% |
| European Investment Bank | \$50,000 | 3.25% | 29/1/2024 | 49,189 | 0.00% |
| Inter-American Development Bank | \$50,000 | 3.00% | 21/2/2024 | 49,005 | 0.00% |
| Inter-American Development Bank | \$50,000 | 2.63% | 16/1/2024 | 48,876 | 0.00% |
| Asian Infrastructure Investment Bank | \$50,000 | 2.25% | 16/5/2024 | 48,290 | 0.00% |
| European Investment Bank | \$50,000 | 2.50% | 15/10/2024 | 48,282 | 0.00% |
| European Investment Bank | €50,000 | 0.88% | 14/1/2028 | 48,129 | 0.00% |
| International Bank for Reconstruction & Development | \$50,000 | 2.50% | 25/11/2024 | 48,118 | 0.00% |
| Nordic Investment Bank | €50,000 | 0.00% | 25/9/2026 | 47,581 | 0.00% |
| International Bank for Reconstruction & Development | €50,000 | 0.63% | 22/11/2027 | 47,423 | 0.00% |
| Inter-American Development Bank | \$50,000 | 1.75% | 14/3/2025 | 47,209 | 0.00% |
| European Investment Bank | \$50,000 | 2.13% | 13/4/2026 | 46,717 | 0.00% |
| European Union | €55,000 | 0.00% | 4/10/2030 | 46,344 | 0.00% |
| Council Of Europe Development Bank | €50,000 | 0.63% | 30/1/2029 | 46,047 | 0.00% |
| International Bank for Reconstruction & Development | CAD65,000 | 1.90% | 16/1/2025 | 45,783 | 0.00% |
| European Union | €61,339 | 1.25% | 4/2/2043 | 45,544 | 0.00% |
| European Investment Bank | €50,000 | 1.00% | 14/3/2031 | 45,225 | 0.00% |
| European Stability Mechanism | €50,000 | 1.63% | 17/11/2036 | 43,297 | 0.00% |
| Asian Development Bank | €50,000 | 0.00% | 24/10/2029 | 43,272 | 0.00% |
| European Investment Bank | €50,000 | 1.13% | 15/9/2036 | 40,657 | 0.00% |
| European Investment Bank | €50,000 | 0.50% | 13/11/2037 | 36,066 | 0.00% |
| European Bank for Reconstruction & Development | \$35,000 | 1.50% | 13/2/2025 | 32,936 | 0.00% |
| European Financial Stability Facility | €55,000 | 0.70% | 20/1/2050 | 32,503 | 0.00% |

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|---------------|--------|---------------|-------------------------------|--------------------------|
| European Investment Bank | €50,000 | 0.01% | 15/5/2041 | 29,564 | 0.00% |
| International Bank for Reconstruction & Development | CAD36,000 | 1.80% | 26/7/2024 | 25,571 | 0.00% |
| Asian Development Bank | \$25,000 | 2.63% | 30/1/2024 | 24,424 | 0.00% |
| European Investment Bank | €20,000 | 4.50% | 7/3/2044 | 24,337 | 0.00% |
| Inter-American Development Bank | \$25,000 | 3.13% | 18/9/2028 | 23,624 | 0.00% |
| Council Of Europe Development Bank | \$25,000 | 1.38% | 27/2/2025 | 23,423 | 0.00% |
| Asian Development Bank | \$25,000 | 2.00% | 24/4/2026 | 23,206 | 0.00% |
| Asian Development Bank | \$25,000 | 2.50% | 2/11/2027 | 23,146 | 0.00% |
| Inter-American Development Bank | \$25,000 | 2.38% | 7/7/2027 | 23,141 | 0.00% |
| Asian Development Bank | \$25,000 | 1.88% | 24/1/2030 | 21,532 | 0.00% |
| European Investment Bank | \$20,000 | 4.88% | 15/2/2036 | 21,310 | 0.00% |
| International Bank for Reconstruction & Development | CAD30,000 | 0.75% | 2/7/2025 | 20,402 | 0.00% |
| European Investment Bank | £15,000 | 4.63% | 12/10/2054 | 18,983 | 0.00% |
| European Union | €20,000 | 0.00% | 2/6/2028 | 18,126 | 0.00% |
| Inter-American Development Bank | CAD25,000 | 0.88% | 27/8/2027 | 16,195 | 0.00% |
| European Union | €15,000 | 1.13% | 4/6/2037 | 12,003 | 0.00% |
| Asian Development Bank | \$10,000 | 1.75% | 19/9/2029 | 8,607 | 0.00% |
| Inter-American Development Bank | CAD10,000 | 4.40% | 26/1/2026 | 7,459 | 0.00% |
| Inter-American Development Bank | \$5,000 | 2.00% | 23/7/2026 | 4,618 | 0.00% |
| Inter-American Development Bank | CAD5,000 | 1.70% | 10/10/2024 | 3,528 | 0.00% |
| International Finance Corp. | CAD5,000 | 1.38% | 13/9/2024 | 3,518 | 0.00% |
| International Bank for Reconstruction & Development | CAD5,000 | 1.95% | 20/9/2029 | 3,294 | 0.00% |
| Eurofima Europaeische Gesellschaft fuer die Finanzierung von Eisenbahnmaterial | CAD4,000 | 4.55% | 30/3/2027 | 3,015 | 0.00% |
| | | | | 77,768,755 | 2.91% |
| Sweden 0.77% (30 June 2022: 0.73%) | | | | | |
| Kommuninvest I Sverige AB | SEK15,000,000 | 3.00% | 1/9/2025 | 1,419,773 | 0.05% |
| Swedbank Hypotek AB | SEK14,100,000 | 1.00% | 18/9/2024 | 1,298,603 | 0.05% |
| Stadshypotek AB | SEK11,000,000 | 1.50% | 1/3/2024 | 1,035,501 | 0.04% |
| Nordea Hypotek AB | SEK10,000,000 | 1.00% | 17/9/2025 | 896,891 | 0.03% |
| Stadshypotek AB | €1,000,000 | 0.01% | 24/11/2028 | 878,302 | 0.03% |
| Stadshypotek AB | SEK10,000,000 | 0.50% | 1/6/2026 | 865,647 | 0.03% |
| Skandinaviska Enskilda Banken AB | SEK10,000,000 | 1.00% | 19/12/2029 | 797,419 | 0.03% |
| Sveriges Sakerstallda Obligationer AB | SEK8,000,000 | 0.50% | 11/6/2025 | 714,095 | 0.03% |
| Skandinaviska Enskilda Banken AB | €600,000 | 0.75% | 9/8/2027 | 556,639 | 0.02% |
| Skandinaviska Enskilda Banken AB | SEK6,000,000 | 1.00% | 18/12/2024 | 548,943 | 0.02% |
| Nordea Hypotek AB | SEK6,000,000 | 1.00% | 16/6/2027 | 513,403 | 0.02% |
| Kommuninvest I Sverige AB | SEK5,000,000 | 1.00% | 2/10/2024 | 460,919 | 0.02% |
| Kommuninvest I Sverige AB | \$400,000 | 4.63% | 7/8/2024 | 398,524 | 0.02% |
| Lansforsakringar Hypotek AB | SEK4,600,000 | 1.00% | 15/9/2027 | 390,956 | 0.02% |
| Svenska Handelsbanken AB | \$400,000 | 3.65% | 10/6/2025 | 387,200 | 0.02% |
| Svenska Handelsbanken AB | \$400,000 | 3.95% | 10/6/2027 | 382,957 | 0.02% |
| Swedbank AB | £300,000 | 7.27% | 15/11/2032 | 365,094 | 0.01% |
| Sweden Government Bond | SEK3,500,000 | 2.50% | 12/5/2025 | 333,634 | 0.01% |
| Essity Capital BV | €320,000 | 3.00% | 21/9/2026 | 332,534 | 0.01% |
| Volvo Treasury AB | €300,000 | 0.00% | 9/5/2024 | 305,938 | 0.01% |
| Swedbank AB | €300,000 | 0.75% | 5/5/2025 | 299,111 | 0.01% |
| Skandinaviska Enskilda Banken AB | €300,000 | 1.75% | 11/11/2026 | 298,952 | 0.01% |
| Svensk Exportkredit AB | £250,000 | 0.13% | 15/12/2025 | 265,277 | 0.01% |
| Sweden Government Bond | SEK3,600,000 | 0.50% | 24/11/2045 | 239,623 | 0.01% |
| Sweden Government Bond | SEK3,000,000 | 0.13% | 12/5/2031 | 239,504 | 0.01% |
| Sagax Euro Mtn NL BV | €300,000 | 1.00% | 17/5/2029 | 223,368 | 0.01% |
| Sweden Government Bond | SEK2,500,000 | 0.75% | 12/11/2029 | 214,296 | 0.01% |
| Sweden Government Bond | SEK3,910,000 | 1.38% | 23/6/2071 | 213,806 | 0.01% |
| Vattenfall AB | €200,000 | 3.25% | 18/4/2024 | 212,295 | 0.01% |
| Svenska Handelsbanken AB | €200,000 | 1.63% | 5/3/2029 | 205,179 | 0.01% |
| Swedbank AB | €200,000 | 0.25% | 9/10/2024 | 201,066 | 0.01% |
| Swedbank AB | \$200,000 | 5.34% | 20/9/2027 | 198,584 | 0.01% |
| Swedbank AB | €200,000 | 3.63% | 23/8/2032 | 196,784 | 0.01% |
| Investor AB | €200,000 | 2.75% | 10/6/2032 | 195,937 | 0.01% |
| Kommuninvest I Sverige AB | \$200,000 | 2.75% | 1/3/2025 | 192,690 | 0.01% |
| Svensk Exportkredit AB | \$200,000 | 0.38% | 11/3/2024 | 189,582 | 0.01% |
| Skandinaviska Enskilda Banken AB | \$200,000 | 0.65% | 9/9/2024 | 184,999 | 0.01% |
| Stadshypotek AB | SEK2,000,000 | 1.50% | 3/12/2024 | 184,964 | 0.01% |
| Svensk Exportkredit AB | \$200,000 | 0.50% | 26/8/2025 | 179,857 | 0.01% |
| Skandinaviska Enskilda Banken AB | \$200,000 | 1.20% | 9/9/2026 | 174,040 | 0.01% |
| Securitas AB | €200,000 | 0.25% | 22/2/2028 | 165,455 | 0.01% |
| H&M Finance BV | €200,000 | 0.25% | 25/8/2029 | 160,756 | 0.01% |
| Essity AB | €200,000 | 0.25% | 8/2/2031 | 155,722 | 0.01% |
| Vattenfall AB | €143,000 | 3.75% | 18/10/2026 | 152,612 | 0.01% |
| Balder Finland OYJ | €200,000 | 1.00% | 20/1/2029 | 142,138 | 0.01% |

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|--------------|--------|---------------|-------------------------------|--------------------------|
| Nordea Hypotek AB | SEK1,500,000 | 1.00% | 18/9/2024 | 138,132 | 0.01% |
| Swedbank AB | €125,000 | 0.30% | 20/5/2027 | 116,515 | 0.01% |
| Akelius Residential Property AB | €100,000 | 1.13% | 14/3/2024 | 101,527 | 0.01% |
| Svenska Handelsbanken AB | €100,000 | 1.00% | 15/4/2025 | 101,204 | 0.00% |
| Volvo Treasury AB | €100,000 | 1.63% | 18/9/2025 | 100,914 | 0.00% |
| Svenska Handelsbanken AB | €100,000 | 2.63% | 5/9/2029 | 99,598 | 0.00% |
| Heimstaden Bostad Treasury BV | €100,000 | 0.25% | 13/10/2024 | 94,342 | 0.00% |
| Telia Co. AB | €100,000 | 2.75% | 30/6/2083 | 93,698 | 0.00% |
| Svenska Handelsbanken AB | €100,000 | 0.05% | 3/9/2026 | 92,807 | 0.00% |
| Alfa Laval Treasury International AB | €100,000 | 1.38% | 18/2/2029 | 90,977 | 0.00% |
| Svenska Handelsbanken AB | €100,000 | 1.38% | 23/2/2029 | 90,663 | 0.00% |
| Heimstaden Bostad Treasury BV | €100,000 | 0.63% | 24/7/2025 | 90,308 | 0.00% |
| Lansforskringar Hypotek AB | SEK1,000,000 | 1.50% | 16/9/2026 | 88,977 | 0.00% |
| Sveriges Sakerstallda Obligationer AB | €100,000 | 0.38% | 5/6/2029 | 88,570 | 0.00% |
| Telia Co. AB | €100,000 | 2.13% | 20/2/2034 | 88,506 | 0.00% |
| Stadshypotek AB | SEK1,000,000 | 2.00% | 1/9/2028 | 87,708 | 0.00% |
| Svenska Handelsbanken AB | €100,000 | 0.05% | 6/9/2028 | 86,707 | 0.00% |
| Akelius Residential Property Financing BV | €100,000 | 1.00% | 17/1/2028 | 85,791 | 0.00% |
| Heimstaden Bostad Treasury BV | €100,000 | 1.38% | 3/3/2027 | 85,584 | 0.00% |
| Fastighets AB Balder | €100,000 | 1.88% | 23/1/2026 | 85,386 | 0.00% |
| Kommuninvest I Sverige AB | SEK1,000,000 | 0.88% | 16/5/2029 | 80,977 | 0.00% |
| Heimstaden Bostad Treasury BV | €100,000 | 1.00% | 13/4/2028 | 79,816 | 0.00% |
| Samhallsbyggnadsbolaget i Norden AB | €100,000 | 1.13% | 4/9/2026 | 78,955 | 0.00% |
| Akelius Residential Property Financing BV | €100,000 | 0.75% | 22/2/2030 | 76,334 | 0.00% |
| Vattenfall AB | £50,000 | 6.88% | 15/4/2039 | 69,353 | 0.00% |
| SBB Treasury OYJ | €100,000 | 0.75% | 14/12/2028 | 68,052 | 0.00% |
| Kommuninvest I Sverige AB | SEK700,000 | 1.00% | 12/11/2026 | 61,182 | 0.00% |
| Svensk Exportkredit AB | \$49,000 | 4.63% | 28/11/2025 | 49,053 | 0.00% |
| | | | | 20,441,205 | 0.77% |
| Switzerland 0.95% (30 June 2022: 0.95%) | | | | | |
| Swiss Confederation Government Bond | CHF2,200,000 | 1.25% | 28/5/2026 | 2,366,555 | 0.09% |
| Pfandbriefzentrale der schweizerischen Kantonalbanken AG | CHF1,800,000 | 0.00% | 19/7/2030 | 1,663,946 | 0.06% |
| Pfandbriefbank schweizerischer Hypothekarinstitute AG | CHF1,000,000 | 0.38% | 26/1/2026 | 1,035,378 | 0.04% |
| Pfandbriefbank schweizerischer Hypothekarinstitute AG | CHF1,000,000 | 0.13% | 10/12/2030 | 925,652 | 0.03% |
| Credit Suisse AG | €848,000 | 2.13% | 31/5/2024 | 859,015 | 0.03% |
| Swiss Confederation Government Bond | CHF600,000 | 4.00% | 8/4/2028 | 730,711 | 0.03% |
| Pfandbriefbank schweizerischer Hypothekarinstitute AG | CHF675,000 | 1.50% | 6/9/2033 | 681,466 | 0.03% |
| Swiss Confederation Government Bond | CHF753,000 | 0.00% | 26/6/2034 | 675,302 | 0.03% |
| Swiss Confederation Government Bond | CHF750,000 | 0.50% | 28/6/2045 | 641,976 | 0.02% |
| Nestle Finance International Ltd. | €600,000 | 1.13% | 1/4/2026 | 605,804 | 0.02% |
| Nestle SA | CHF500,000 | 2.50% | 14/7/2034 | 552,741 | 0.02% |
| UBS Group AG | \$500,000 | 1.36% | 30/1/2027 | 438,065 | 0.02% |
| Credit Suisse Group AG | €400,000 | 7.75% | 1/3/2029 | 424,159 | 0.02% |
| Pfandbriefzentrale der schweizerischen Kantonalbanken AG | CHF400,000 | 0.25% | 26/5/2027 | 402,534 | 0.02% |
| UBS Group AG | \$400,000 | 4.49% | 5/8/2025 | 393,528 | 0.02% |
| UBS Group AG | \$400,000 | 4.70% | 5/8/2027 | 387,346 | 0.01% |
| Credit Suisse Group AG | \$400,000 | 2.19% | 5/6/2026 | 341,723 | 0.01% |
| Swiss Confederation Government Bond | CHF400,000 | 0.00% | 24/7/2039 | 330,086 | 0.01% |
| Pfandbriefzentrale der schweizerischen Kantonalbanken AG | CHF300,000 | 2.00% | 30/10/2025 | 326,299 | 0.01% |
| UBS Group AG | \$400,000 | 2.75% | 11/2/2033 | 309,427 | 0.01% |
| Credit Suisse Group AG | €400,000 | 2.88% | 2/4/2032 | 308,625 | 0.01% |
| Pfandbriefzentrale der schweizerischen Kantonalbanken AG | CHF300,000 | 0.38% | 7/12/2026 | 306,110 | 0.01% |
| Argentum Netherlands BV for Zurich Insurance Co., Ltd. | €300,000 | 3.50% | 1/10/2046 | 301,471 | 0.01% |
| UBS AG | €300,000 | 0.01% | 31/3/2026 | 283,000 | 0.01% |
| Swiss Re Finance Luxembourg SA | \$300,000 | 5.00% | 2/4/2049 | 276,379 | 0.01% |
| Pfandbriefbank schweizerischer Hypothekarinstitute AG | CHF250,000 | 1.50% | 21/1/2028 | 264,386 | 0.01% |
| ABB Finance BV | €300,000 | 0.00% | 19/1/2030 | 244,685 | 0.01% |
| Roche Holdings, Inc. | \$300,000 | 2.08% | 13/12/2031 | 243,427 | 0.01% |
| UBS AG | \$250,000 | 0.45% | 9/2/2024 | 237,009 | 0.01% |
| Swiss Confederation Government Bond | CHF200,000 | 3.25% | 27/6/2027 | 233,108 | 0.01% |
| UBS Group AG | \$275,000 | 3.13% | 13/8/2030 | 232,239 | 0.01% |
| Zurich Finance Ireland Designated Activity Co. | £200,000 | 5.13% | 23/11/2052 | 218,414 | 0.01% |
| Pfandbriefbank schweizerischer Hypothekarinstitute AG | CHF230,000 | 0.00% | 26/10/2029 | 216,252 | 0.01% |
| Pfandbriefzentrale der schweizerischen Kantonalbanken AG | CHF200,000 | 0.01% | 5/2/2024 | 212,494 | 0.01% |
| Pfandbriefbank schweizerischer Hypothekarinstitute AG | CHF200,000 | 0.13% | 26/4/2024 | 211,936 | 0.01% |
| Credit Suisse Group AG | \$238,000 | 4.55% | 17/4/2026 | 211,749 | 0.01% |
| Pfandbriefbank schweizerischer Hypothekarinstitute AG | CHF200,000 | 0.38% | 15/10/2025 | 208,157 | 0.01% |
| UBS Group AG | €200,000 | 1.00% | 21/3/2025 | 205,359 | 0.01% |
| UBS Group AG | €200,000 | 1.25% | 17/4/2025 | 205,282 | 0.01% |
| Alcon Finance Corp. | \$200,000 | 5.38% | 6/12/2032 | 201,830 | 0.01% |
| Pfandbriefbank schweizerischer Hypothekarinstitute AG | CHF200,000 | 0.38% | 10/7/2028 | 198,124 | 0.01% |

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|---------------|--------|---------------|----------------------------|-----------------------|
| Swiss Confederation Government Bond | CHF200,000 | 0.00% | 22/6/2029 | 196,073 | 0.01% |
| UBS Group AG | €200,000 | 0.25% | 29/1/2026 | 195,741 | 0.01% |
| Roche Holdings, Inc. | \$300,000 | 2.61% | 13/12/2051 | 195,401 | 0.01% |
| Credit Suisse Group AG | \$250,000 | 4.19% | 1/4/2031 | 195,012 | 0.01% |
| Nestle Finance International Ltd. | €200,000 | 0.88% | 29/3/2027 | 194,456 | 0.01% |
| Novartis Finance SA | €200,000 | 1.13% | 30/9/2027 | 192,761 | 0.01% |
| Roche Holdings, Inc. | \$200,000 | 3.00% | 10/11/2025 | 190,896 | 0.01% |
| Novartis Capital Corp. | \$201,000 | 3.10% | 17/5/2027 | 190,489 | 0.01% |
| Holcim Finance Luxembourg SA | €200,000 | 0.50% | 29/11/2026 | 187,407 | 0.01% |
| Richemont International Holding SA | €200,000 | 0.75% | 26/5/2028 | 187,173 | 0.01% |
| Novartis Capital Corp. | \$200,000 | 4.40% | 6/5/2044 | 185,728 | 0.01% |
| UBS AG | \$200,000 | 1.38% | 13/1/2025 | 185,603 | 0.01% |
| Credit Suisse AG | €200,000 | 0.25% | 5/1/2026 | 181,383 | 0.01% |
| UBS Group AG | €200,000 | 0.25% | 5/11/2028 | 174,219 | 0.01% |
| Alcon Finance Corp. | \$200,000 | 2.60% | 27/5/2030 | 169,801 | 0.01% |
| Tyco Electronics Group SA | €200,000 | 0.00% | 16/2/2029 | 166,383 | 0.01% |
| Pfandbriefbank schweizerischer Hypothekarinstiute AG | CHF200,000 | 0.25% | 14/10/2036 | 165,620 | 0.01% |
| Helvetia Europe SA | €200,000 | 2.75% | 30/9/2041 | 165,218 | 0.01% |
| Credit Suisse Group AG | \$225,000 | 4.88% | 15/5/2045 | 154,718 | 0.01% |
| Pfandbriefzentrale der schweizerischen Kantonalbanken AG | CHF150,000 | 0.30% | 9/4/2029 | 145,749 | 0.01% |
| Roche Holdings, Inc. | \$150,000 | 1.93% | 13/12/2028 | 128,425 | 0.01% |
| Pfandbriefbank schweizerischer Hypothekarinstiute AG | CHF135,000 | 0.00% | 26/2/2030 | 125,959 | 0.00% |
| Swiss Confederation Government Bond | CHF100,000 | 2.00% | 25/6/2064 | 125,215 | 0.00% |
| Pfandbriefbank schweizerischer Hypothekarinstiute AG | CHF100,000 | 0.00% | 16/5/2023 | 107,617 | 0.00% |
| Credit Suisse Group AG | €100,000 | 2.13% | 12/9/2025 | 107,180 | 0.00% |
| Canton of Geneva Switzerland | CHF100,000 | 0.25% | 29/11/2027 | 100,137 | 0.00% |
| Pfandbriefbank schweizerischer Hypothekarinstiute AG | CHF100,000 | 0.50% | 22/1/2029 | 98,851 | 0.00% |
| Cloverie plc for Zurich Insurance Co., Ltd. | \$100,000 | 5.63% | 24/6/2046 | 97,527 | 0.00% |
| Pfandbriefbank schweizerischer Hypothekarinstiute AG | CHF100,000 | 0.38% | 21/1/2030 | 96,132 | 0.00% |
| Pfandbriefzentrale der schweizerischen Kantonalbanken AG | CHF100,000 | 0.55% | 29/1/2031 | 95,610 | 0.00% |
| Argentum Netherlands BV for Givaudan SA | €100,000 | 2.00% | 17/9/2030 | 94,595 | 0.00% |
| Firmenich Productions Participations SAS | €100,000 | 1.75% | 30/4/2030 | 93,451 | 0.00% |
| Richemont International Holding SA | €100,000 | 1.50% | 26/3/2030 | 93,313 | 0.00% |
| Pfandbriefbank schweizerischer Hypothekarinstiute AG | CHF100,000 | 1.00% | 25/1/2036 | 93,026 | 0.00% |
| Pfandbriefbank schweizerischer Hypothekarinstiute AG | CHF100,000 | 0.75% | 28/11/2034 | 91,557 | 0.00% |
| Pfandbriefzentrale der schweizerischen Kantonalbanken AG | CHF100,000 | 0.70% | 4/3/2039 | 85,471 | 0.00% |
| Credit Suisse Group AG | \$100,000 | 4.28% | 9/1/2028 | 83,218 | 0.00% |
| Holcim Sterling Finance Netherlands BV | €100,000 | 2.25% | 4/4/2034 | 82,372 | 0.00% |
| Nestle Finance International Ltd. | €100,000 | 0.38% | 12/5/2032 | 80,330 | 0.00% |
| Novartis Capital Corp. | \$115,000 | 2.75% | 14/8/2050 | 80,014 | 0.00% |
| Credit Suisse Group AG | \$100,000 | 3.87% | 12/1/2029 | 79,938 | 0.00% |
| Holcim Finance Luxembourg SA | €100,000 | 0.50% | 23/4/2031 | 79,093 | 0.00% |
| Canton of Geneva Switzerland | CHF100,000 | 0.60% | 4/7/2046 | 78,024 | 0.00% |
| Holcim Finance Luxembourg SA | €100,000 | 0.63% | 19/1/2033 | 74,551 | 0.00% |
| Zurich Finance Ireland Designated Activity Co. | €100,000 | 1.63% | 17/6/2039 | 74,422 | 0.00% |
| Pfandbriefbank schweizerischer Hypothekarinstiute AG | CHF100,000 | 0.25% | 6/10/2042 | 74,006 | 0.00% |
| Swiss Confederation Government Bond | CHF90,000 | 0.50% | 24/5/2055 | 72,505 | 0.00% |
| Credit Suisse Group AG | €100,000 | 0.65% | 10/9/2029 | 71,069 | 0.00% |
| Glencore Finance Canada Ltd. | \$45,000 | 5.55% | 25/10/2042 | 40,129 | 0.00% |
| Glencore Funding LLC | \$25,000 | 4.88% | 12/3/2029 | 23,965 | 0.00% |
| Novartis Capital Corp. | \$15,000 | 1.75% | 14/2/2025 | 14,149 | 0.00% |
| Glencore Finance Canada Ltd. | \$15,000 | 6.00% | 15/11/2041 | 14,106 | 0.00% |
| Novartis Capital Corp. | \$15,000 | 2.00% | 14/2/2027 | 13,656 | 0.00% |
| | | | | 25,401,193 | 0.95% |
| Taiwan 0.03% (30 June 2022: 0.03%) | | | | | |
| TSMC Global Ltd. | \$200,000 | 4.63% | 22/7/2032 | 196,943 | 0.01% |
| TSMC Global Ltd. | \$200,000 | 0.75% | 28/9/2025 | 180,709 | 0.01% |
| TSMC Global Ltd. | \$200,000 | 1.75% | 23/4/2028 | 169,448 | 0.01% |
| TSMC Global Ltd. | \$200,000 | 2.25% | 23/4/2031 | 162,320 | 0.00% |
| TSMC Arizona Corp. | \$200,000 | 3.13% | 25/10/2041 | 153,109 | 0.00% |
| | | | | 862,529 | 0.03% |
| Tanzania 0.01% (30 June 2022: 0.01%) | | | | | |
| AngloGold Ashanti Holdings plc | \$200,000 | 3.38% | 1/11/2028 | 175,345 | 0.01% |
| | | | | 175,345 | 0.01% |
| Thailand 0.37% (30 June 2022: 0.36%) | | | | | |
| Thailand Government Bond | THB50,000,000 | 0.95% | 17/6/2025 | 1,418,233 | 0.05% |
| Thailand Government Bond | THB49,300,000 | 2.00% | 17/12/2031 | 1,370,238 | 0.05% |
| Thailand Government Bond | THB30,020,000 | 3.30% | 17/6/2038 | 874,269 | 0.03% |
| Thailand Government Bond | THB30,500,000 | 1.60% | 17/12/2029 | 843,204 | 0.03% |
| Thailand Government Bond | THB24,000,000 | 1.88% | 17/6/2049 | 477,524 | 0.02% |
| Thailand Government Bond | THB20,000,000 | 2.00% | 17/6/2042 | 466,425 | 0.02% |

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|---------------|--------|---------------|----------------------------|-----------------------|
| Thailand Government Bond | THB13,800,000 | 2.88% | 17/12/2028 | 416,201 | 0.02% |
| Thailand Government Bond | THB13,120,000 | 1.45% | 17/12/2024 | 377,503 | 0.01% |
| Thailand Government Bond | THB10,000,000 | 4.88% | 22/6/2029 | 333,447 | 0.01% |
| Thailand Government Bond | THB10,000,000 | 3.58% | 17/12/2027 | 310,770 | 0.01% |
| Thailand Government Bond | THB10,000,000 | 3.35% | 17/6/2033 | 307,114 | 0.01% |
| Thailand Government Bond | THB10,000,000 | 3.40% | 17/6/2036 | 299,576 | 0.01% |
| Thailand Government Bond | THB10,000,000 | 0.75% | 17/6/2024 | 285,700 | 0.01% |
| Thailand Government Bond | THB10,000,000 | 1.00% | 17/6/2027 | 277,929 | 0.01% |
| Thailand Government Bond | THB10,300,000 | 1.59% | 17/12/2035 | 252,973 | 0.01% |
| Thailand Government Bond | THB9,900,000 | 1.60% | 17/6/2035 | 246,713 | 0.01% |
| PTTEP Treasury Center Co., Ltd. | \$200,000 | 2.59% | 10/6/2027 | 177,058 | 0.01% |
| Thailand Government Bond | THB6,000,000 | 3.45% | 17/6/2043 | 175,353 | 0.01% |
| Thailand Government Bond | THB6,270,000 | 4.00% | 17/6/2066 | 173,159 | 0.01% |
| PTT Treasury Center Co., Ltd. | \$200,000 | 4.50% | 25/10/2042 | 160,165 | 0.01% |
| Thailand Government Bond | THB5,860,000 | 3.60% | 17/6/2067 | 147,028 | 0.01% |
| Thaioil Treasury Center Co., Ltd. | \$200,000 | 3.50% | 17/10/2049 | 120,923 | 0.01% |
| Thailand Government Bond | THB5,895,000 | 2.50% | 17/6/2071 | 105,646 | 0.00% |
| Thailand Government Bond | THB3,000,000 | 4.85% | 17/6/2061 | 98,198 | 0.00% |
| Thailand Government Bond | THB3,100,000 | 2.88% | 17/6/2046 | 78,943 | 0.00% |
| | | | | 9,794,292 | 0.37% |
| United Arab Emirates 0.19% (30 June 2022: 0.26%) | | | | | |
| MDGH GMTN RSC Ltd. | \$400,000 | 2.88% | 21/5/2030 | 355,246 | 0.01% |
| Abu Dhabi Government International Bond | \$400,000 | 3.88% | 16/4/2050 | 338,177 | 0.01% |
| Galaxy Pipeline Assets Bidco Ltd. | \$400,000 | 2.63% | 31/3/2036 | 321,889 | 0.01% |
| MDGH GMTN RSC Ltd. | \$300,000 | 2.50% | 21/5/2026 | 277,720 | 0.01% |
| DAE Sukuk Dific Ltd. | \$225,000 | 3.75% | 15/2/2026 | 213,605 | 0.01% |
| Abu Dhabi National Energy Co. PJSC | \$200,000 | 4.88% | 23/4/2030 | 205,886 | 0.01% |
| Mashreqbank PSC | \$200,000 | 4.25% | 26/2/2024 | 196,145 | 0.01% |
| Abu Dhabi Government International Bond | \$200,000 | 3.13% | 3/5/2026 | 191,820 | 0.01% |
| First Abu Dhabi Bank PJSC | \$200,000 | 4.50% | Perpetual | 191,557 | 0.01% |
| Abu Dhabi Government International Bond | \$200,000 | 2.50% | 16/4/2025 | 191,297 | 0.01% |
| Abu Dhabi Government International Bond | \$200,000 | 3.13% | 11/10/2027 | 190,684 | 0.01% |
| DP World Ltd. | \$200,000 | 5.63% | 25/9/2048 | 187,732 | 0.01% |
| DP World Crescent Ltd. | \$200,000 | 3.88% | 18/7/2029 | 187,064 | 0.01% |
| Abu Dhabi Government International Bond | \$200,000 | 3.13% | 16/4/2030 | 185,752 | 0.01% |
| MAF Sukuk Ltd. | \$200,000 | 3.93% | 28/2/2030 | 185,728 | 0.01% |
| DP World Crescent Ltd. | \$200,000 | 3.75% | 30/1/2030 | 184,088 | 0.01% |
| Abu Dhabi Crude Oil Pipeline LLC | \$200,000 | 4.60% | 2/11/2047 | 183,872 | 0.01% |
| El Sukuk Co., Ltd. | \$200,000 | 1.83% | 23/9/2025 | 183,456 | 0.01% |
| MDGH GMTN RSC Ltd. | \$200,000 | 3.95% | 21/5/2050 | 174,503 | 0.01% |
| United Arab Emirates International Bond | \$200,000 | 2.00% | 19/10/2031 | 167,861 | 0.00% |
| Abu Dhabi Government International Bond | \$200,000 | 1.70% | 2/3/2031 | 165,033 | 0.00% |
| United Arab Emirates International Bond | \$200,000 | 2.88% | 19/10/2041 | 153,708 | 0.00% |
| Abu Dhabi Government International Bond | \$200,000 | 3.13% | 30/9/2049 | 148,035 | 0.00% |
| Abu Dhabi Government International Bond | \$200,000 | 2.70% | 2/9/2070 | 124,508 | 0.00% |
| Emirates Telecommunications Group Co. PJSC | €100,000 | 2.75% | 18/6/2026 | 104,030 | 0.00% |
| Emirates Telecommunications Group Co. PJSC | €100,000 | 0.38% | 17/5/2028 | 89,879 | 0.00% |
| Emirates Telecommunications Group Co. PJSC | €100,000 | 0.88% | 17/5/2033 | 78,630 | 0.00% |
| | | | | 5,177,905 | 0.19% |
| United Kingdom 3.48% (30 June 2022: 3.94%) | | | | | |
| United Kingdom Gilt | £4,554,000 | 0.50% | 31/1/2029 | 4,538,275 | 0.17% |
| United Kingdom Gilt | £5,016,835 | 1.25% | 22/10/2041 | 3,840,667 | 0.14% |
| United Kingdom Gilt | £4,463,000 | 0.63% | 31/7/2035 | 3,620,227 | 0.14% |
| United Kingdom Gilt | £2,889,000 | 0.25% | 31/1/2025 | 3,230,639 | 0.12% |
| United Kingdom Gilt | £3,400,000 | 0.25% | 31/7/2031 | 3,068,400 | 0.12% |
| United Kingdom Gilt | £2,300,000 | 0.63% | 7/6/2025 | 2,583,063 | 0.10% |
| United Kingdom Gilt | £1,865,000 | 0.13% | 31/1/2024 | 2,161,583 | 0.08% |
| United Kingdom Gilt | £3,272,000 | 0.88% | 31/1/2046 | 2,088,610 | 0.08% |
| Yorkshire Building Society | £1,800,000 | 0.13% | 8/5/2024 | 1,837,336 | 0.07% |
| United Kingdom Gilt | £1,940,000 | 1.63% | 22/10/2054 | 1,379,796 | 0.05% |
| United Kingdom Gilt | £1,060,000 | 4.75% | 7/12/2030 | 1,375,642 | 0.05% |
| United Kingdom Gilt | £2,501,998 | 0.63% | 22/10/2050 | 1,344,403 | 0.05% |
| United Kingdom Gilt | £1,004,000 | 4.13% | 29/1/2027 | 1,222,905 | 0.05% |
| Clydesdale Bank plc | £1,100,000 | 2.50% | 22/6/2027 | 1,118,857 | 0.04% |
| United Kingdom Gilt | £830,000 | 4.50% | 7/12/2042 | 1,061,005 | 0.04% |
| United Kingdom Gilt | £786,000 | 4.25% | 7/12/2040 | 969,017 | 0.04% |
| United Kingdom Gilt | £751,700 | 4.25% | 7/12/2055 | 966,784 | 0.04% |
| BP Capital Markets plc | €900,000 | 1.88% | 7/4/2024 | 943,153 | 0.04% |
| United Kingdom Gilt | £1,016,407 | 1.75% | 7/9/2037 | 921,901 | 0.04% |
| United Kingdom Gilt | £1,128,000 | 1.50% | 31/7/2053 | 778,500 | 0.03% |
| United Kingdom Gilt | £665,000 | 3.75% | 22/7/2052 | 772,081 | 0.03% |

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------|--------|---------------|-------------------------------|--------------------------|
| United Kingdom Gilt | £1,740,000 | 0.50% | 22/10/2061 | 748,005 | 0.03% |
| United Kingdom Gilt | £1,015,000 | 1.75% | 22/7/2057 | 747,235 | 0.03% |
| United Kingdom Gilt | £771,000 | 1.00% | 31/1/2032 | 735,059 | 0.03% |
| United Kingdom Gilt | £594,000 | 4.25% | 7/9/2039 | 734,440 | 0.03% |
| United Kingdom Gilt | £590,000 | 3.50% | 22/7/2068 | 680,118 | 0.03% |
| United Kingdom Gilt | £500,000 | 4.25% | 7/3/2036 | 621,970 | 0.02% |
| United Kingdom Gilt | £500,000 | 4.25% | 7/12/2027 | 617,973 | 0.02% |
| Southern Water Services Finance Ltd. | £600,000 | 2.38% | 28/5/2028 | 608,891 | 0.02% |
| Vodafone Group plc | €600,000 | 1.13% | 20/11/2025 | 597,056 | 0.02% |
| HSBC Holdings plc | €650,000 | 2.10% | 4/6/2026 | 592,511 | 0.02% |
| United Kingdom Gilt | £400,000 | 4.25% | 7/12/2046 | 496,118 | 0.02% |
| United Kingdom Gilt | £660,000 | 1.50% | 22/7/2047 | 485,085 | 0.02% |
| HSBC Holdings plc | \$450,000 | 7.39% | 3/11/2028 | 472,288 | 0.02% |
| HSBC Holdings plc | \$500,000 | 3.00% | 10/3/2026 | 469,909 | 0.02% |
| Barclays plc | €450,000 | 2.89% | 31/1/2027 | 454,642 | 0.02% |
| Diageo Capital BV | €500,000 | 1.88% | 8/6/2034 | 443,336 | 0.02% |
| HSBC Holdings plc | €400,000 | 6.36% | 16/11/2032 | 432,601 | 0.02% |
| NatWest Group plc | €500,000 | 0.67% | 14/9/2029 | 423,410 | 0.02% |
| Logicor 2019-1 UK plc | £400,000 | 1.88% | 17/11/2026 | 418,643 | 0.02% |
| NatWest Group plc | \$425,000 | 4.27% | 22/3/2025 | 415,082 | 0.02% |
| United Kingdom Gilt | £450,000 | 2.50% | 22/7/2065 | 406,095 | 0.02% |
| THFC Funding No 2 plc | £300,000 | 6.35% | 8/7/2039 | 392,555 | 0.02% |
| BP Capital Markets plc | €400,000 | 1.57% | 16/2/2027 | 390,660 | 0.02% |
| United Kingdom Gilt | £600,000 | 1.25% | 31/7/2051 | 390,182 | 0.02% |
| CK Hutchison International 19 Ltd. | \$425,000 | 3.63% | 11/4/2029 | 388,927 | 0.02% |
| Barclays plc | \$400,000 | 4.97% | 16/5/2029 | 376,818 | 0.01% |
| Nationwide Building Society | £300,000 | 5.63% | 28/1/2026 | 370,727 | 0.01% |
| United Kingdom Gilt | £466,000 | 1.13% | 31/1/2039 | 369,949 | 0.01% |
| HSBC Holdings plc | \$400,000 | 4.58% | 19/6/2029 | 367,752 | 0.01% |
| Standard Chartered plc | \$400,000 | 1.82% | 23/11/2025 | 365,640 | 0.01% |
| BAT Capital Corp. | \$400,000 | 3.56% | 15/8/2027 | 364,235 | 0.01% |
| BAT Capital Corp. | \$387,000 | 3.22% | 6/9/2026 | 357,474 | 0.01% |
| Anglian Water Services Financing plc | £300,000 | 4.50% | 5/10/2027 | 350,245 | 0.01% |
| Yorkshire Building Society | €400,000 | 0.01% | 16/11/2028 | 347,748 | 0.01% |
| Barclays plc | \$350,000 | 3.93% | 7/5/2025 | 339,344 | 0.01% |
| United Kingdom Gilt | £317,000 | 3.25% | 22/1/2044 | 338,931 | 0.01% |
| Standard Chartered plc | \$450,000 | 3.27% | 18/2/2036 | 332,819 | 0.01% |
| HSBC Holdings plc | \$350,000 | 1.65% | 18/4/2026 | 316,037 | 0.01% |
| Barclays plc | \$325,000 | 5.20% | 12/5/2026 | 315,839 | 0.01% |
| Leeds Building Society | £300,000 | 1.50% | 16/3/2027 | 313,099 | 0.01% |
| HSBC Holdings plc | £300,000 | 1.75% | 24/7/2027 | 310,322 | 0.01% |
| United Kingdom Gilt | £580,000 | 1.13% | 22/10/2073 | 306,639 | 0.01% |
| Scottish Hydro Electric Transmission plc | £300,000 | 1.50% | 24/3/2028 | 301,080 | 0.01% |
| BP Capital Markets plc | €300,000 | 2.52% | 7/4/2028 | 299,601 | 0.01% |
| Heathrow Funding Ltd. | €300,000 | 1.50% | 12/10/2025 | 297,488 | 0.01% |
| NatWest Group plc | \$300,000 | 5.52% | 30/9/2028 | 297,048 | 0.01% |
| United Kingdom Gilt | £384,000 | 1.75% | 22/1/2049 | 295,846 | 0.01% |
| Yorkshire Building Society | €300,000 | 0.63% | 21/9/2025 | 290,328 | 0.01% |
| NatWest Markets plc | \$300,000 | 3.48% | 22/3/2025 | 287,155 | 0.01% |
| AstraZeneca plc | \$325,000 | 0.70% | 8/4/2026 | 285,961 | 0.01% |
| Nationwide Building Society | \$300,000 | 1.00% | 28/8/2025 | 266,577 | 0.01% |
| AstraZeneca plc | €300,000 | 0.38% | 3/6/2029 | 263,821 | 0.01% |
| Vodafone Group plc | \$325,000 | 4.38% | 19/2/2043 | 259,315 | 0.01% |
| Tesco Property Finance 3 plc | £230,199 | 5.74% | 13/4/2040 | 258,967 | 0.01% |
| CCEP Finance Ireland DAC | €300,000 | 0.50% | 6/9/2029 | 258,539 | 0.01% |
| United Utilities Water Finance plc | £270,000 | 0.88% | 28/10/2029 | 249,023 | 0.01% |
| Heathrow Funding Ltd. | £200,000 | 6.75% | 3/12/2026 | 246,190 | 0.01% |
| NatWest Markets plc | £200,000 | 6.38% | 8/11/2027 | 246,186 | 0.01% |
| RELX Finance BV | €300,000 | 0.88% | 10/3/2032 | 245,708 | 0.01% |
| Lloyds Banking Group plc | \$257,000 | 4.65% | 24/3/2026 | 245,692 | 0.01% |
| HSBC Holdings plc | £200,000 | 7.00% | 7/4/2038 | 244,661 | 0.01% |
| Gatwick Funding Ltd. | £200,000 | 6.13% | 2/3/2026 | 242,652 | 0.01% |
| HSBC Holdings plc | \$250,000 | 6.50% | 15/9/2037 | 240,702 | 0.01% |
| National Grid plc | €270,000 | 0.16% | 20/1/2028 | 236,990 | 0.01% |
| HSBC Holdings plc | \$270,000 | 2.25% | 22/11/2027 | 233,891 | 0.01% |
| HSBC Holdings plc | \$250,000 | 0.98% | 24/5/2025 | 231,269 | 0.01% |
| GlaxoSmithKline Capital, Inc. | \$200,000 | 6.38% | 15/5/2038 | 224,943 | 0.01% |
| Virgin Money UK plc | £200,000 | 5.13% | 11/12/2030 | 222,733 | 0.01% |
| Santander UK plc | £180,000 | 5.25% | 16/2/2029 | 220,918 | 0.01% |
| Nationwide Building Society | \$250,000 | 2.97% | 16/2/2028 | 220,137 | 0.01% |
| BAT Capital Corp. | £200,000 | 2.13% | 15/8/2025 | 219,546 | 0.01% |

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------|--------|---------------|-------------------------------|--------------------------|
| Imperial Brands Finance plc | \$225,000 | 3.13% | 26/7/2024 | 215,548 | 0.01% |
| GSK Consumer Healthcare Capital UK plc | £200,000 | 2.88% | 29/10/2028 | 215,428 | 0.01% |
| M&G plc | £200,000 | 6.34% | 19/12/2063 | 213,081 | 0.01% |
| Phoenix Group Holdings plc | £200,000 | 5.63% | 28/4/2031 | 212,754 | 0.01% |
| BP Capital Markets plc | £200,000 | 4.25% | Perpetual | 211,791 | 0.01% |
| Barclays plc | \$200,000 | 7.44% | 2/11/2033 | 210,552 | 0.01% |
| National Grid Electricity Transmission plc | £200,000 | 1.38% | 16/9/2026 | 210,530 | 0.01% |
| Barclays plc | €200,000 | 5.26% | 29/1/2034 | 210,350 | 0.01% |
| Standard Chartered plc | \$225,000 | 2.82% | 30/1/2026 | 209,312 | 0.01% |
| Diageo Capital plc | \$200,000 | 5.50% | 24/1/2033 | 209,175 | 0.01% |
| Prs Finance plc | £200,000 | 2.00% | 23/1/2029 | 208,917 | 0.01% |
| BAT Netherlands Finance BV | €200,000 | 2.38% | 7/10/2024 | 208,025 | 0.01% |
| RELX Finance BV | €200,000 | 0.00% | 18/3/2024 | 205,120 | 0.01% |
| CNH Industrial Finance Europe SA | €200,000 | 0.00% | 1/4/2024 | 204,229 | 0.01% |
| CK Hutchison Group Telecom Finance SA | £200,000 | 2.00% | 17/10/2027 | 204,205 | 0.01% |
| Barclays plc | \$225,000 | 5.25% | 17/8/2045 | 202,484 | 0.01% |
| WPP Finance 2016 | €200,000 | 1.38% | 20/3/2025 | 201,904 | 0.01% |
| Leeds Building Society | £200,000 | 1.38% | 6/10/2027 | 200,417 | 0.01% |
| Barclays plc | €200,000 | 1.38% | 24/1/2026 | 199,748 | 0.01% |
| Heathrow Funding Ltd. | £200,000 | 2.75% | 13/10/2029 | 198,845 | 0.01% |
| Nationwide Building Society | €200,000 | 2.00% | 28/4/2027 | 197,235 | 0.01% |
| GSK Consumer Healthcare Capital NL BV | €200,000 | 1.25% | 29/3/2026 | 196,791 | 0.01% |
| BP Capital Markets plc | €200,000 | 3.25% | Perpetual | 196,062 | 0.01% |
| CNH Industrial Finance Europe SA | €200,000 | 1.75% | 25/3/2027 | 195,631 | 0.01% |
| Lloyds Banking Group plc | £200,000 | 3.13% | 24/8/2030 | 195,147 | 0.01% |
| HSBC Holdings plc | \$200,000 | 4.18% | 9/12/2025 | 194,145 | 0.01% |
| HSBC Holdings plc | \$200,000 | 6.50% | 2/5/2036 | 193,602 | 0.01% |
| HSBC Holdings plc | \$250,000 | 2.80% | 24/5/2032 | 192,981 | 0.01% |
| Reckitt Benckiser Treasury Services Nederland BV | €200,000 | 0.38% | 19/5/2026 | 192,759 | 0.01% |
| Cadent Finance plc | £225,000 | 3.13% | 21/3/2040 | 192,349 | 0.01% |
| HSBC Holdings plc | \$200,000 | 4.38% | 23/11/2026 | 192,233 | 0.01% |
| HSBC Holdings plc | \$200,000 | 4.95% | 31/3/2030 | 191,032 | 0.01% |
| HSBC Holdings plc | €200,000 | 0.31% | 13/11/2026 | 190,073 | 0.01% |
| National Grid plc | €200,000 | 3.25% | 30/3/2034 | 189,764 | 0.01% |
| HSBC Holdings plc | \$200,000 | 4.76% | 9/6/2028 | 189,385 | 0.01% |
| Annington Funding plc | £200,000 | 3.69% | 12/7/2034 | 189,013 | 0.01% |
| NatWest Group plc | \$200,000 | 5.08% | 27/1/2030 | 188,177 | 0.01% |
| Aspire Defence Finance plc | £163,830 | 4.67% | 31/3/2040 | 186,831 | 0.01% |
| easyJet FinCo BV | €216,000 | 1.88% | 3/3/2028 | 186,517 | 0.01% |
| Reckitt Benckiser Treasury Services plc | \$200,000 | 3.00% | 26/6/2027 | 185,744 | 0.01% |
| Heathrow Funding Ltd. | £188,000 | 2.63% | 16/3/2028 | 181,838 | 0.01% |
| Thames Water Utilities Finance plc | €200,000 | 0.88% | 31/1/2028 | 181,645 | 0.01% |
| Barclays plc | €200,000 | 1.13% | 22/3/2031 | 181,535 | 0.01% |
| Yorkshire Building Society | €200,000 | 0.01% | 13/10/2027 | 180,721 | 0.01% |
| RELX Finance BV | €200,000 | 0.50% | 10/3/2028 | 180,214 | 0.01% |
| Lloyds Banking Group plc | \$200,000 | 3.57% | 7/11/2028 | 179,863 | 0.01% |
| Centrica plc | \$200,000 | 5.38% | 16/10/2043 | 179,291 | 0.01% |
| Vodafone Group plc | €200,000 | 1.60% | 29/7/2031 | 176,034 | 0.01% |
| HSBC Holdings plc | \$200,000 | 3.97% | 22/5/2030 | 174,795 | 0.01% |
| NatWest Markets plc | \$200,000 | 1.60% | 29/9/2026 | 173,629 | 0.01% |
| BAT International Finance plc | €200,000 | 2.25% | 16/1/2030 | 173,090 | 0.01% |
| National Grid plc | €200,000 | 0.25% | 1/9/2028 | 172,891 | 0.01% |
| HSBC Holdings plc | €200,000 | 0.64% | 24/9/2029 | 171,648 | 0.01% |
| Nationwide Building Society | €200,000 | 0.25% | 14/9/2028 | 171,108 | 0.01% |
| Imperial Brands Finance plc | \$200,000 | 3.88% | 26/7/2029 | 170,853 | 0.01% |
| Ashtead Capital, Inc. | \$200,000 | 1.50% | 12/8/2026 | 170,549 | 0.01% |
| Derwent London plc | £200,000 | 1.88% | 17/11/2031 | 169,363 | 0.01% |
| GlaxoSmithKline Capital plc | £200,000 | 1.63% | 12/5/2035 | 168,542 | 0.01% |
| BAT Capital Corp. | \$175,000 | 4.70% | 2/4/2027 | 168,085 | 0.01% |
| CK Hutchison International 20 Ltd. | \$200,000 | 2.50% | 8/5/2030 | 167,536 | 0.01% |
| Santander UK Group Holdings plc | €200,000 | 0.60% | 13/9/2029 | 165,768 | 0.01% |
| LSEGA Financing plc | \$200,000 | 2.50% | 6/4/2031 | 165,290 | 0.01% |
| Cadent Finance plc | £200,000 | 2.25% | 10/10/2035 | 165,153 | 0.01% |
| Diageo Capital plc | \$200,000 | 2.00% | 29/4/2030 | 164,689 | 0.01% |
| Linde Finance BV | €200,000 | 0.55% | 19/5/2032 | 164,067 | 0.01% |
| CK Hutchison International 21 Ltd. | \$200,000 | 2.50% | 15/4/2031 | 164,029 | 0.01% |
| Clarion Funding plc | £200,000 | 1.88% | 22/1/2035 | 163,211 | 0.01% |
| HSBC Holdings plc | \$200,000 | 2.21% | 17/8/2029 | 161,534 | 0.01% |
| United Kingdom Gilt | £127,136 | 4.00% | 22/1/2060 | 160,168 | 0.01% |
| GSK Capital BV | €152,000 | 3.00% | 28/11/2027 | 158,555 | 0.01% |
| Tesco Corporate Treasury Services plc | £161,000 | 1.88% | 2/11/2028 | 158,064 | 0.01% |

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------|--------|---------------|----------------------------|-----------------------|
| Vodafone Group plc | \$150,000 | 6.15% | 27/2/2037 | 151,789 | 0.01% |
| Thames Water Utilities Finance plc | £200,000 | 2.38% | 22/4/2040 | 149,299 | 0.01% |
| Lloyds Banking Group plc | \$200,000 | 4.34% | 9/1/2048 | 146,483 | 0.01% |
| Nationwide Building Society | \$150,000 | 0.55% | 22/1/2024 | 142,709 | 0.01% |
| AstraZeneca plc | \$125,000 | 6.45% | 15/9/2037 | 141,083 | 0.01% |
| BAT Capital Corp. | \$175,000 | 4.39% | 15/8/2037 | 136,090 | 0.01% |
| AstraZeneca plc | \$150,000 | 4.00% | 18/9/2042 | 129,706 | 0.01% |
| Reynolds American, Inc. | \$150,000 | 5.85% | 15/8/2045 | 128,056 | 0.01% |
| Vodafone Group plc | £100,000 | 5.90% | 26/11/2032 | 126,844 | 0.01% |
| United Kingdom Gilt | £100,000 | 4.25% | 7/6/2032 | 125,858 | 0.01% |
| Gatwick Funding Ltd. | £130,000 | 2.50% | 15/4/2030 | 125,219 | 0.01% |
| United Kingdom Gilt | £117,000 | 0.38% | 22/10/2026 | 124,665 | 0.01% |
| Pension Insurance Corp. plc | £100,000 | 8.00% | 23/11/2026 | 124,065 | 0.01% |
| Heathrow Funding Ltd. | £100,000 | 6.45% | 10/12/2031 | 123,778 | 0.01% |
| National Grid Electricity Distribution West Midlands plc | £100,000 | 5.75% | 16/4/2032 | 121,712 | 0.01% |
| Bank of Scotland plc | £100,000 | 4.88% | 20/12/2024 | 120,481 | 0.01% |
| Phoenix Group Holdings plc | £100,000 | 6.63% | 18/12/2025 | 120,052 | 0.01% |
| HSBC Holdings plc | £100,000 | 5.75% | 20/12/2027 | 118,452 | 0.01% |
| Standard Chartered plc | \$125,000 | 0.99% | 12/1/2025 | 117,762 | 0.01% |
| London & Quadrant Housing Trust | £100,000 | 5.50% | 27/1/2040 | 117,287 | 0.01% |
| RI Finance Bonds No 3 plc | £100,000 | 6.13% | 13/11/2028 | 116,464 | 0.01% |
| HSBC Holdings plc | \$125,000 | 4.04% | 13/3/2028 | 115,287 | 0.01% |
| BAE Systems plc | \$175,000 | 3.00% | 15/9/2050 | 114,803 | 0.01% |
| UNITE USAF II plc | £100,000 | 3.92% | 30/6/2025 | 114,664 | 0.01% |
| Southern Gas Networks plc | £100,000 | 2.50% | 3/2/2025 | 114,155 | 0.00% |
| Standard Chartered plc | \$125,000 | 5.70% | 26/3/2044 | 113,506 | 0.00% |
| Severn Trent Utilities Finance plc | £100,000 | 4.63% | 30/11/2034 | 112,923 | 0.00% |
| AstraZeneca plc | \$125,000 | 4.38% | 16/11/2045 | 112,675 | 0.00% |
| Scotland Gas Networks plc | £100,000 | 3.25% | 8/3/2027 | 111,933 | 0.00% |
| Santander UK Group Holdings plc | £100,000 | 2.92% | 8/5/2026 | 111,134 | 0.00% |
| Santander UK plc | £100,000 | 3.88% | 15/10/2029 | 110,767 | 0.00% |
| Nationwide Building Society | £100,000 | 3.25% | 20/1/2028 | 109,042 | 0.00% |
| Rothsay Life plc | £100,000 | 3.38% | 12/7/2026 | 108,300 | 0.00% |
| Legal & General Group plc | £100,000 | 5.50% | 27/6/2064 | 107,575 | 0.00% |
| Barclays plc | £100,000 | 1.70% | 3/11/2026 | 106,635 | 0.00% |
| BAT Capital Corp. | \$150,000 | 4.54% | 15/8/2047 | 106,622 | 0.00% |
| Thames Water Utilities Finance plc | £100,000 | 4.38% | 3/7/2034 | 105,881 | 0.00% |
| NatWest Group plc | £100,000 | 3.62% | 29/3/2029 | 105,174 | 0.00% |
| HSBC Holdings plc | £100,000 | 3.00% | 22/7/2028 | 104,777 | 0.00% |
| National Grid Gas plc | £170,000 | 1.63% | 14/1/2043 | 104,371 | 0.00% |
| National Grid Electricity Distribution East Midlands plc | €100,000 | 3.53% | 20/9/2028 | 103,939 | 0.00% |
| BAT International Finance plc | €100,000 | 2.75% | 25/3/2025 | 103,933 | 0.00% |
| WPP Finance 2017 | £100,000 | 3.75% | 19/5/2032 | 102,440 | 0.00% |
| HSBC Holdings plc | €100,000 | 0.88% | 6/9/2024 | 102,305 | 0.00% |
| Unilever Finance Netherlands BV | €100,000 | 1.25% | 25/3/2025 | 102,182 | 0.00% |
| Imperial Brands Finance plc | £100,000 | 4.88% | 7/6/2032 | 102,157 | 0.00% |
| BAT Capital Corp. | \$150,000 | 3.73% | 25/9/2040 | 101,936 | 0.00% |
| Compass Group Finance Netherlands BV | €100,000 | 3.00% | 8/3/2030 | 100,905 | 0.00% |
| Motability Operations Group plc | £100,000 | 1.75% | 3/7/2029 | 100,680 | 0.00% |
| NatWest Group plc | £100,000 | 1.75% | 2/3/2026 | 100,406 | 0.00% |
| Nationwide Building Society | €100,000 | 3.25% | 5/9/2029 | 100,272 | 0.00% |
| Nationwide Building Society | €100,000 | 1.50% | 8/3/2026 | 99,723 | 0.00% |
| WPP Finance SA | €100,000 | 2.38% | 19/5/2027 | 99,510 | 0.00% |
| Grainger plc | £100,000 | 3.38% | 24/4/2028 | 99,286 | 0.00% |
| Yorkshire Housing Finance plc | £100,000 | 4.13% | 31/10/2044 | 98,909 | 0.00% |
| Virgin Money UK plc | £100,000 | 2.63% | 19/8/2031 | 98,555 | 0.00% |
| Guinness Partnership Ltd. | £100,000 | 4.00% | 24/10/2044 | 98,513 | 0.00% |
| Lseg Netherlands BV | €100,000 | 0.00% | 6/4/2025 | 98,366 | 0.00% |
| CK Hutchison International 19 Ltd. | \$100,000 | 3.25% | 11/4/2024 | 97,539 | 0.00% |
| Segro Capital Sarl | €100,000 | 1.25% | 23/3/2026 | 97,499 | 0.00% |
| Heathrow Funding Ltd. | CAD150,000 | 3.66% | 13/1/2031 | 97,466 | 0.00% |
| Church Commissioners for England | £100,000 | 3.63% | 14/7/2052 | 97,198 | 0.00% |
| Motability Operations Group plc | €100,000 | 0.38% | 3/1/2026 | 97,108 | 0.00% |
| BAT International Finance plc | £100,000 | 2.25% | 26/6/2028 | 97,094 | 0.00% |
| Vodafone Group plc | €100,000 | 1.50% | 24/7/2027 | 97,063 | 0.00% |
| BAE Systems plc | \$125,000 | 1.90% | 15/2/2031 | 96,786 | 0.00% |
| Lloyds Banking Group plc | \$100,000 | 4.58% | 10/12/2025 | 96,577 | 0.00% |
| BG Energy Capital plc | €100,000 | 2.25% | 21/11/2029 | 96,573 | 0.00% |
| Reckitt Benckiser Treasury Services plc | \$100,000 | 2.75% | 26/6/2024 | 96,547 | 0.00% |
| Barclays plc | \$100,000 | 4.38% | 12/1/2026 | 96,492 | 0.00% |
| BP Capital Markets BV | €144,000 | 1.47% | 21/9/2041 | 96,125 | 0.00% |

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| SSE plc | €100,000 | 1.38% | 4/9/2027 | 96,015 | 0.00% |
| University of Liverpool | £100,000 | 3.38% | 25/6/2055 | 94,185 | 0.00% |
| Peabody Capital No 2 plc | £100,000 | 2.75% | 2/3/2034 | 93,841 | 0.00% |
| Vodafone Group plc | €100,000 | 1.88% | 20/11/2029 | 93,558 | 0.00% |
| Santander UK plc | €100,000 | 0.05% | 12/1/2027 | 93,119 | 0.00% |
| Barclays plc | \$100,000 | 2.85% | 7/5/2026 | 92,845 | 0.00% |
| Sage Group plc | £100,000 | 2.88% | 8/2/2034 | 92,596 | 0.00% |
| BAT International Finance plc | \$100,000 | 4.45% | 16/3/2028 | 92,559 | 0.00% |
| NatWest Group plc | \$125,000 | 3.03% | 28/11/2035 | 92,217 | 0.00% |
| BP Capital Markets plc | €100,000 | 3.63% | Perpetual | 91,633 | 0.00% |
| Nationwide Building Society | \$100,000 | 4.00% | 14/9/2026 | 91,330 | 0.00% |
| Karbon Homes Ltd. | £100,000 | 3.38% | 15/11/2047 | 90,825 | 0.00% |
| SSE plc | €100,000 | 1.75% | 16/4/2030 | 90,606 | 0.00% |
| Vodafone Group plc | €100,000 | 1.63% | 24/11/2030 | 89,737 | 0.00% |
| Blend Funding plc | €100,000 | 3.46% | 21/9/2047 | 89,562 | 0.00% |
| Motability Operations Group plc | €100,000 | 0.13% | 20/7/2028 | 88,888 | 0.00% |
| Babcock International Group plc | €100,000 | 1.38% | 13/9/2027 | 88,828 | 0.00% |
| Incommunities Treasury plc | £100,000 | 3.25% | 21/3/2049 | 87,105 | 0.00% |
| CK Hutchison International 19 II Ltd. | \$100,000 | 2.75% | 6/9/2029 | 86,114 | 0.00% |
| NatWest Group plc | €100,000 | 1.04% | 14/9/2032 | 85,381 | 0.00% |
| Barclays plc | \$125,000 | 3.81% | 10/3/2042 | 84,567 | 0.00% |
| South Eastern Power Networks plc | £100,000 | 1.75% | 30/9/2034 | 84,054 | 0.00% |
| Vodafone Group plc | £100,000 | 3.38% | 8/8/2049 | 82,250 | 0.00% |
| Paragon Treasury plc | €100,000 | 2.00% | 7/5/2036 | 81,864 | 0.00% |
| Canary Wharf Group Investment Holdings plc | €100,000 | 1.75% | 7/4/2026 | 81,826 | 0.00% |
| Notting Hill Genesis | £100,000 | 3.25% | 12/10/2048 | 81,699 | 0.00% |
| RMPA Services plc | £67,397 | 5.34% | 30/9/2038 | 80,811 | 0.00% |
| BAT Capital Corp. | \$75,000 | 7.75% | 19/10/2032 | 80,702 | 0.00% |
| Lseg Netherlands BV | €100,000 | 0.75% | 6/4/2033 | 80,408 | 0.00% |
| Arqiva Financing plc | £70,003 | 4.88% | 31/12/2032 | 79,837 | 0.00% |
| BAT Capital Corp. | \$100,000 | 5.28% | 2/4/2050 | 78,801 | 0.00% |
| Barclays plc | €100,000 | 1.11% | 12/5/2032 | 78,368 | 0.00% |
| National Grid Gas plc | £100,000 | 1.13% | 14/1/2033 | 78,367 | 0.00% |
| Unilever Capital Corp. | \$100,000 | 1.38% | 14/9/2030 | 78,008 | 0.00% |
| CCEP Finance Ireland DAC | €100,000 | 0.88% | 6/5/2033 | 77,873 | 0.00% |
| Santander UK Group Holdings plc | \$100,000 | 2.90% | 15/3/2032 | 77,283 | 0.00% |
| Manchester Airport Group Funding plc | £100,000 | 2.88% | 30/9/2044 | 76,916 | 0.00% |
| London & Quadrant Housing Trust | £100,000 | 2.00% | 20/10/2038 | 74,600 | 0.00% |
| Platform HG Financing plc | £100,000 | 1.93% | 15/9/2041 | 74,038 | 0.00% |
| Mead Johnson Nutrition Co. | \$75,000 | 4.13% | 15/11/2025 | 73,450 | 0.00% |
| Telereal Securitisation plc | £60,760 | 6.16% | 10/12/2031 | 72,545 | 0.00% |
| Wessex Water Services Finance plc | £100,000 | 1.25% | 12/1/2036 | 72,009 | 0.00% |
| Motability Operations Group plc | £100,000 | 1.50% | 20/1/2041 | 71,886 | 0.00% |
| BAT Capital Corp. | \$75,000 | 2.79% | 6/9/2024 | 71,819 | 0.00% |
| Gatwick Funding Ltd. | £90,000 | 3.25% | 26/2/2048 | 70,452 | 0.00% |
| Vodafone Group plc | \$75,000 | 5.00% | 30/5/2038 | 68,918 | 0.00% |
| United Kingdom Gilt | £53,000 | 4.50% | 7/9/2034 | 67,618 | 0.00% |
| Unilever Capital Corp. | \$100,000 | 2.63% | 12/8/2051 | 65,045 | 0.00% |
| Network Rail Infrastructure Finance plc | £50,000 | 4.75% | 29/11/2035 | 61,377 | 0.00% |
| New England Power Co. | \$100,000 | 2.81% | 6/10/2050 | 61,124 | 0.00% |
| Wellcome Trust Finance plc | £50,000 | 4.63% | 25/7/2036 | 60,586 | 0.00% |
| Network Rail Infrastructure Finance plc | £50,000 | 4.75% | 22/1/2024 | 60,447 | 0.00% |
| AstraZeneca plc | \$100,000 | 2.13% | 6/8/2050 | 58,884 | 0.00% |
| Clarion Funding plc | £100,000 | 1.88% | 7/9/2051 | 58,099 | 0.00% |
| Hyde Housing Association Ltd. | £100,000 | 1.75% | 18/8/2055 | 57,518 | 0.00% |
| UK Municipal Bonds Agency Finance Co. Designated Activity Co. | £100,000 | 1.63% | 26/8/2060 | 55,194 | 0.00% |
| Unilever Capital Corp. | \$50,000 | 5.90% | 15/11/2032 | 54,011 | 0.00% |
| HSBC Holdings plc | \$50,000 | 8.11% | 3/11/2033 | 52,987 | 0.00% |
| HSBC Holdings plc | \$50,000 | 7.34% | 3/11/2026 | 52,003 | 0.00% |
| Reynolds American, Inc. | \$50,000 | 4.45% | 12/6/2025 | 48,930 | 0.00% |
| BAT Capital Corp. | \$50,000 | 3.22% | 15/8/2024 | 48,208 | 0.00% |
| Astrazeneca Finance LLC | \$50,000 | 0.70% | 28/5/2024 | 47,164 | 0.00% |
| CSL Finance plc | \$50,000 | 4.05% | 27/4/2029 | 47,156 | 0.00% |
| Mead Johnson Nutrition Co. | \$50,000 | 4.60% | 1/6/2044 | 44,863 | 0.00% |
| Astrazeneca Finance LLC | \$50,000 | 1.20% | 28/5/2026 | 44,549 | 0.00% |
| Vodafone Group plc | \$50,000 | 5.25% | 30/5/2048 | 44,398 | 0.00% |
| Nationwide Building Society | \$50,000 | 3.96% | 18/7/2030 | 43,646 | 0.00% |
| GlaxoSmithKline Capital, Inc. | \$50,000 | 4.20% | 18/3/2043 | 43,357 | 0.00% |
| Astrazeneca Finance LLC | \$50,000 | 1.75% | 28/5/2028 | 42,944 | 0.00% |
| Juturna European Loan Conduit No 16 plc | £35,599 | 5.06% | 10/8/2033 | 42,336 | 0.00% |
| New England Power Co. | \$55,000 | 3.80% | 5/12/2047 | 42,174 | 0.00% |

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|--------------|--------|---------------|----------------------------|-----------------------|
| Astrazeneca Finance LLC | \$50,000 | 2.25% | 28/5/2031 | 41,610 | 0.00% |
| nVent Finance Sarl | \$50,000 | 2.75% | 15/11/2031 | 38,245 | 0.00% |
| AstraZeneca plc | \$50,000 | 3.00% | 28/5/2051 | 35,313 | 0.00% |
| Vodafone Group plc | \$35,000 | 5.13% | 19/6/2059 | 29,956 | 0.00% |
| Vodafone Group plc | \$35,000 | 4.25% | 17/9/2050 | 27,037 | 0.00% |
| Diageo Capital plc | \$25,000 | 5.88% | 30/9/2036 | 26,373 | 0.00% |
| Mead Johnson Nutrition Co. | \$25,000 | 5.90% | 1/11/2039 | 25,988 | 0.00% |
| GlaxoSmithKline Capital plc | \$25,000 | 3.00% | 1/6/2024 | 24,324 | 0.00% |
| AstraZeneca plc | \$25,000 | 4.00% | 17/1/2029 | 24,031 | 0.00% |
| BP Capital Markets plc | \$25,000 | 3.72% | 28/11/2028 | 23,673 | 0.00% |
| AstraZeneca plc | \$25,000 | 3.13% | 12/6/2027 | 23,520 | 0.00% |
| GlaxoSmithKline Capital plc | \$25,000 | 3.38% | 1/6/2029 | 23,065 | 0.00% |
| Reynolds American, Inc. | \$25,000 | 5.70% | 15/8/2035 | 22,618 | 0.00% |
| Vodafone Group plc | \$25,000 | 4.88% | 19/6/2049 | 21,033 | 0.00% |
| BAT Capital Corp. | \$25,000 | 4.76% | 6/9/2049 | 18,155 | 0.00% |
| Aviva plc | CAD20,000 | 4.00% | 2/10/2030 | 13,148 | 0.00% |
| HSBC Bank Capital Funding Sterling 1 LP | £10,000 | 5.84% | Perpetual | 12,216 | 0.00% |
| Vodafone Group plc | \$12,000 | 3.75% | 16/1/2024 | 11,849 | 0.00% |
| AstraZeneca plc | \$10,000 | 4.38% | 17/8/2048 | 8,968 | 0.00% |
| British Airways 2019-1 Class AA Pass Through Trust | \$8,906 | 3.30% | 15/12/2032 | 7,564 | 0.00% |
| BP Capital Markets plc | CAD10,000 | 3.47% | 15/5/2025 | 7,174 | 0.00% |
| Heathrow Funding Ltd. | CAD10,000 | 3.40% | 8/3/2028 | 6,786 | 0.00% |
| Heathrow Funding Ltd. | CAD10,000 | 3.78% | 4/9/2030 | 6,607 | 0.00% |
| | | | | 93,024,192 | 3.48% |
| United States 45.03% (30 June 2022: 44.51%) | | | | | |
| United States Treasury Note ¹ | \$19,381,000 | 4.38% | 31/10/2024 | 19,324,977 | 0.72% |
| United States Treasury Note ¹ | \$15,501,000 | 2.00% | 31/5/2024 | 14,930,612 | 0.56% |
| United States Treasury Note ¹ | \$15,686,000 | 0.25% | 15/3/2024 | 14,873,514 | 0.56% |
| United States Treasury Note ¹ | \$13,882,800 | 2.50% | 31/5/2024 | 13,464,689 | 0.51% |
| United States Treasury Note ¹ | \$10,805,000 | 1.25% | 30/11/2026 | 9,694,111 | 0.36% |
| United States Treasury Note ¹ | \$10,360,000 | 1.00% | 15/12/2024 | 9,693,884 | 0.36% |
| Uniform Mortgage Backed Securities | \$10,946,039 | 2.00% | 1/12/2051 | 8,920,376 | 0.34% |
| United States Treasury Note ¹ | \$9,040,000 | 3.00% | 31/7/2024 | 8,815,413 | 0.33% |
| United States Treasury Note ¹ | \$8,545,000 | 0.25% | 15/5/2024 | 8,041,312 | 0.30% |
| United States Treasury Note | \$8,690,000 | 1.88% | 28/2/2027 | 7,958,139 | 0.30% |
| Uniform Mortgage Backed Securities | \$9,007,971 | 2.00% | 1/11/2050 | 7,405,117 | 0.28% |
| United States Treasury Note ¹ | \$8,554,000 | 1.88% | 15/2/2032 | 7,254,861 | 0.27% |
| United States Treasury Note ¹ | \$7,315,000 | 0.50% | 28/2/2026 | 6,519,494 | 0.25% |
| United States Treasury Note | \$7,673,000 | 1.38% | 15/11/2031 | 6,248,699 | 0.24% |
| Uniform Mortgage Backed Securities | \$7,600,432 | 2.00% | 1/1/2052 | 6,217,175 | 0.23% |
| United States Treasury Note | \$6,430,000 | 3.25% | 30/6/2029 | 6,152,706 | 0.23% |
| United States Treasury Note | \$6,417,600 | 1.50% | 31/1/2027 | 5,793,890 | 0.22% |
| United States Treasury Note | \$6,556,000 | 1.63% | 15/5/2031 | 5,516,259 | 0.21% |
| United States Treasury Note | \$5,533,000 | 3.88% | 30/11/2027 | 5,503,174 | 0.21% |
| United States Treasury Note | \$5,954,000 | 2.88% | 15/5/2032 | 5,488,844 | 0.21% |
| United States Treasury Note | \$6,085,000 | 0.38% | 31/1/2026 | 5,414,224 | 0.20% |
| United States Treasury Note ¹ | \$6,265,000 | 1.25% | 15/8/2031 | 5,086,397 | 0.19% |
| United States Treasury Note | \$5,685,000 | 0.25% | 31/10/2025 | 5,084,522 | 0.19% |
| United States Treasury Note | \$5,666,000 | 0.75% | 30/4/2026 | 5,065,758 | 0.19% |
| United States Treasury Note | \$5,230,000 | 2.63% | 31/5/2027 | 4,930,092 | 0.19% |
| United States Treasury Note | \$4,799,000 | 4.13% | 30/9/2027 | 4,816,996 | 0.18% |
| United States Treasury Note | \$4,677,000 | 4.13% | 15/11/2032 | 4,770,540 | 0.18% |
| United States Treasury Note | \$5,950,000 | 0.88% | 15/11/2030 | 4,756,281 | 0.18% |
| Uniform Mortgage Backed Securities | \$5,695,433 | 2.00% | 1/7/2050 | 4,674,008 | 0.18% |
| Uniform Mortgage Backed Securities | \$5,954,473 | 1.50% | 1/8/2051 | 4,589,060 | 0.17% |
| United States Treasury Note | \$4,696,000 | 1.88% | 30/6/2026 | 4,355,540 | 0.16% |
| United States Treasury Note | \$4,605,000 | 0.75% | 15/11/2024 | 4,297,940 | 0.16% |
| United States Treasury Note | \$4,780,000 | 0.38% | 31/12/2025 | 4,271,752 | 0.16% |
| United States Treasury Note ¹ | \$5,231,000 | 1.13% | 15/2/2031 | 4,264,082 | 0.16% |
| United States Treasury Note | \$5,333,300 | 0.63% | 15/8/2030 | 4,197,474 | 0.16% |
| United States Treasury Note | \$4,850,000 | 1.38% | 31/12/2028 | 4,180,852 | 0.16% |
| United States Treasury Note | \$4,280,000 | 3.13% | 15/8/2025 | 4,155,613 | 0.16% |
| United States Treasury Note | \$4,355,000 | 2.25% | 15/8/2027 | 4,028,035 | 0.15% |
| Uniform Mortgage Backed Securities | \$4,175,452 | 3.50% | 1/6/2049 | 3,859,505 | 0.15% |
| Uniform Mortgage Backed Securities | \$4,534,516 | 2.50% | 1/8/2051 | 3,858,202 | 0.15% |
| United States Treasury Bond ¹ | \$4,110,000 | 3.25% | 15/5/2042 | 3,607,809 | 0.14% |
| United States Treasury Note | \$4,027,000 | 1.25% | 31/12/2026 | 3,606,053 | 0.14% |
| United States Treasury Note | \$4,230,000 | 0.75% | 31/1/2028 | 3,597,813 | 0.14% |
| Uniform Mortgage Backed Securities | \$4,134,175 | 2.50% | 1/11/2050 | 3,556,962 | 0.13% |
| United States Treasury Note | \$4,205,000 | 0.38% | 30/9/2027 | 3,545,669 | 0.13% |
| United States Treasury Note | \$3,444,000 | 4.25% | 30/9/2024 | 3,426,107 | 0.13% |

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| United States Treasury Note | \$3,625,000 | 2.75% | 15/2/2028 | 3,408,066 | 0.13% |
| United States Treasury Note | \$3,945,000 | 1.38% | 31/10/2028 | 3,406,569 | 0.13% |
| United States Treasury Note | \$3,520,000 | 3.25% | 30/6/2027 | 3,404,225 | 0.13% |
| United States Treasury Note | \$3,807,000 | 0.88% | 30/6/2026 | 3,403,696 | 0.13% |
| United States Treasury Note | \$3,573,000 | 2.88% | 15/5/2028 | 3,372,298 | 0.13% |
| Uniform Mortgage Backed Securities | \$3,967,313 | 2.50% | 1/10/2051 | 3,367,656 | 0.13% |
| United States Treasury Note | \$3,750,000 | 0.75% | 31/5/2026 | 3,344,824 | 0.13% |
| United States Treasury Note | \$4,205,000 | 0.63% | 15/5/2030 | 3,327,863 | 0.13% |
| United States Treasury Note | \$3,400,000 | 2.38% | 15/8/2024 | 3,280,469 | 0.12% |
| United States Treasury Bond | \$4,059,000 | 2.88% | 15/5/2052 | 3,268,763 | 0.12% |
| Uniform Mortgage Backed Securities | \$3,679,158 | 3.00% | 1/7/2051 | 3,265,342 | 0.12% |
| United States Treasury Note | \$3,475,000 | 0.38% | 15/9/2024 | 3,238,130 | 0.12% |
| United States Treasury Note | \$3,310,000 | 3.00% | 15/7/2025 | 3,206,045 | 0.12% |
| United States Treasury Note | \$3,570,000 | 1.13% | 31/10/2026 | 3,192,640 | 0.12% |
| United States Treasury Note | \$3,755,000 | 0.63% | 30/11/2027 | 3,189,403 | 0.12% |
| United States Treasury Note | \$3,448,000 | 1.63% | 15/5/2026 | 3,173,776 | 0.12% |
| Uniform Mortgage Backed Securities | \$3,658,649 | 2.50% | 1/2/2051 | 3,106,616 | 0.12% |
| United States Treasury Note | \$3,230,000 | 2.25% | 15/11/2024 | 3,101,809 | 0.12% |
| United States Treasury Bond | \$4,297,000 | 2.38% | 15/5/2051 | 3,097,868 | 0.12% |
| United States Treasury Bond | \$3,643,000 | 3.00% | 15/2/2048 | 3,000,921 | 0.11% |
| United States Treasury Note | \$3,520,900 | 1.50% | 15/2/2030 | 2,999,367 | 0.11% |
| Uniform Mortgage Backed Securities | \$3,519,507 | 2.50% | 1/11/2051 | 2,993,444 | 0.11% |
| United States Treasury Note | \$3,420,000 | 1.13% | 29/2/2028 | 2,960,972 | 0.11% |
| United States Treasury Note | \$3,150,000 | 0.63% | 15/10/2024 | 2,941,313 | 0.11% |
| United States Treasury Bond | \$3,520,000 | 3.00% | 15/8/2052 | 2,918,300 | 0.11% |
| Government National Mortgage Association | \$3,368,489 | 2.50% | 20/9/2051 | 2,917,637 | 0.11% |
| United States Treasury Note | \$3,050,000 | 3.13% | 15/11/2028 | 2,907,984 | 0.11% |
| United States Treasury Note | \$3,354,700 | 0.50% | 31/8/2027 | 2,854,640 | 0.11% |
| United States Treasury Note | \$3,295,000 | 1.25% | 31/5/2028 | 2,853,264 | 0.11% |
| United States Treasury Note | \$3,285,000 | 1.50% | 30/11/2028 | 2,852,304 | 0.11% |
| United States Treasury Note | \$3,270,000 | 1.25% | 30/4/2028 | 2,837,747 | 0.11% |
| United States Treasury Note | \$3,098,000 | 2.75% | 15/8/2032 | 2,820,148 | 0.11% |
| United States Treasury Note | \$2,950,000 | 2.25% | 15/11/2025 | 2,792,359 | 0.11% |
| United States Treasury Note | \$2,833,000 | 3.00% | 30/6/2024 | 2,764,720 | 0.10% |
| United States Treasury Note | \$2,920,000 | 1.50% | 15/2/2025 | 2,748,222 | 0.10% |
| United States Treasury Note | \$3,110,000 | 0.63% | 31/7/2026 | 2,747,491 | 0.10% |
| Uniform Mortgage Backed Securities | \$3,347,199 | 2.00% | 1/12/2050 | 2,745,305 | 0.10% |
| United States Treasury Bond | \$4,140,000 | 2.00% | 15/8/2051 | 2,724,638 | 0.10% |
| United States Treasury Note | \$2,868,000 | 0.38% | 15/4/2024 | 2,713,285 | 0.10% |
| Uniform Mortgage Backed Securities | \$3,144,873 | 2.50% | 1/10/2050 | 2,705,029 | 0.10% |
| Uniform Mortgage Backed Securities | \$2,965,616 | 3.00% | 1/12/2047 | 2,696,525 | 0.10% |
| United States Treasury Bond | \$4,221,000 | 1.88% | 15/11/2051 | 2,686,930 | 0.10% |
| United States Treasury Note | \$2,767,000 | 2.25% | 31/3/2024 | 2,683,990 | 0.10% |
| Uniform Mortgage Backed Securities | \$3,148,092 | 2.50% | 1/6/2051 | 2,675,731 | 0.10% |
| United States Treasury Note | \$2,850,000 | 1.13% | 15/1/2025 | 2,666,977 | 0.10% |
| Uniform Mortgage Backed Securities | \$3,266,352 | 2.00% | 1/11/2051 | 2,662,484 | 0.10% |
| United States Treasury Bond | \$4,153,000 | 1.88% | 15/2/2051 | 2,653,378 | 0.10% |
| United States Treasury Note | \$2,650,000 | 4.00% | 31/10/2029 | 2,651,242 | 0.10% |
| Uniform Mortgage Backed Securities | \$2,969,550 | 2.00% | 1/1/2037 | 2,646,689 | 0.10% |
| United States Treasury Note | \$3,026,000 | 1.63% | 15/8/2029 | 2,625,055 | 0.10% |
| United States Treasury Note | \$2,750,000 | 2.00% | 15/2/2025 | 2,616,367 | 0.10% |
| Uniform Mortgage Backed Securities | \$2,861,884 | 3.50% | 1/5/2052 | 2,615,561 | 0.10% |
| Government National Mortgage Association | \$2,909,505 | 3.00% | 20/4/2050 | 2,613,028 | 0.10% |
| United States Treasury Bond | \$3,651,000 | 1.88% | 15/2/2041 | 2,583,083 | 0.10% |
| United States Treasury Note | \$2,885,000 | 0.38% | 30/11/2025 | 2,581,624 | 0.10% |
| United States Treasury Note | \$2,820,000 | 2.38% | 31/3/2029 | 2,566,861 | 0.10% |
| United States Treasury Note | \$2,694,000 | 2.50% | 31/3/2027 | 2,528,782 | 0.10% |
| United States Treasury Note | \$2,907,000 | 1.25% | 31/3/2028 | 2,527,500 | 0.10% |
| United States Treasury Note | \$2,875,000 | 0.50% | 31/5/2027 | 2,465,088 | 0.09% |
| United States Treasury Bond | \$3,479,000 | 2.25% | 15/2/2052 | 2,431,495 | 0.09% |
| United States Treasury Bond | \$3,170,000 | 2.38% | 15/2/2042 | 2,422,078 | 0.09% |
| United States Treasury Note | \$2,565,000 | 2.00% | 15/8/2025 | 2,421,520 | 0.09% |
| United States Treasury Note | \$2,658,000 | 0.75% | 31/3/2026 | 2,383,063 | 0.09% |
| United States Treasury Note | \$2,455,000 | 2.50% | 15/5/2024 | 2,381,829 | 0.09% |
| United States Treasury Note | \$2,565,000 | 2.63% | 15/2/2029 | 2,371,823 | 0.09% |
| Uniform Mortgage Backed Securities | \$2,528,671 | 3.50% | 1/7/2047 | 2,365,810 | 0.09% |
| United States Treasury Bond | \$2,570,000 | 3.63% | 15/2/2044 | 2,362,392 | 0.09% |
| United States Treasury Note | \$2,412,000 | 3.25% | 31/8/2024 | 2,361,687 | 0.09% |
| United States Treasury Bond | \$2,547,000 | 3.38% | 15/8/2042 | 2,277,575 | 0.09% |
| United States Treasury Note | \$2,500,000 | 2.38% | 15/5/2029 | 2,272,461 | 0.09% |
| United States Treasury Note | \$2,400,000 | 1.75% | 15/3/2025 | 2,267,625 | 0.09% |

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| United States Treasury Note | \$2,400,000 | 2.88% | 30/4/2029 | 2,247,750 | 0.09% |
| United States Treasury Note | \$2,527,000 | 0.88% | 30/9/2026 | 2,243,897 | 0.09% |
| United States Treasury Note | \$2,480,000 | 0.25% | 31/8/2025 | 2,230,644 | 0.08% |
| United States Treasury Note | \$2,630,000 | 0.63% | 31/12/2027 | 2,228,514 | 0.08% |
| United States Treasury Note | \$2,515,000 | 1.88% | 28/2/2029 | 2,227,150 | 0.08% |
| United States Treasury Note | \$2,450,000 | 0.25% | 31/5/2025 | 2,223,566 | 0.08% |
| United States Treasury Note | \$2,580,000 | 1.13% | 31/8/2028 | 2,203,683 | 0.08% |
| United States Treasury Bond | \$2,100,000 | 4.38% | 15/2/2038 | 2,203,359 | 0.08% |
| Uniform Mortgage Backed Securities | \$2,446,293 | 3.00% | 1/12/2048 | 2,195,612 | 0.08% |
| United States Treasury Bond | \$3,665,800 | 1.63% | 15/11/2050 | 2,194,325 | 0.08% |
| United States Treasury Bond | \$2,641,300 | 3.00% | 15/2/2049 | 2,186,914 | 0.08% |
| Uniform Mortgage Backed Securities | \$2,200,893 | 4.50% | 1/4/2048 | 2,155,884 | 0.08% |
| Government National Mortgage Association | \$2,550,286 | 2.00% | 20/10/2051 | 2,137,805 | 0.08% |
| United States Treasury Note | \$2,357,500 | 0.25% | 30/6/2025 | 2,135,379 | 0.08% |
| United States Treasury Note | \$2,265,000 | 0.38% | 15/7/2024 | 2,121,756 | 0.08% |
| United States Treasury Bond | \$2,897,000 | 2.00% | 15/11/2041 | 2,072,260 | 0.08% |
| United States Treasury Note | \$2,295,000 | 0.25% | 31/7/2025 | 2,070,520 | 0.08% |
| United States Treasury Bond | \$2,527,900 | 2.88% | 15/5/2049 | 2,043,254 | 0.08% |
| United States Treasury Bond | \$2,420,000 | 3.13% | 15/5/2048 | 2,042,631 | 0.08% |
| United States Treasury Note | \$2,120,000 | 2.63% | 15/4/2025 | 2,039,838 | 0.08% |
| Uniform Mortgage Backed Securities | \$2,188,346 | 2.50% | 1/2/2035 | 2,039,832 | 0.08% |
| United States Treasury Note | \$2,343,000 | 1.25% | 30/6/2028 | 2,025,597 | 0.08% |
| United States Treasury Bond | \$3,225,000 | 1.13% | 15/8/2040 | 2,008,570 | 0.08% |
| Uniform Mortgage Backed Securities | \$2,226,231 | 2.00% | 1/2/2037 | 1,984,164 | 0.08% |
| United States Treasury Bond | \$3,522,000 | 1.38% | 15/8/2050 | 1,970,119 | 0.08% |
| United States Treasury Bond | \$3,015,000 | 1.38% | 15/11/2040 | 1,962,105 | 0.07% |
| Uniform Mortgage Backed Securities | \$2,073,759 | 4.00% | 1/6/2052 | 1,947,728 | 0.07% |
| United States Treasury Note | \$2,294,000 | 0.38% | 31/7/2027 | 1,946,136 | 0.07% |
| Uniform Mortgage Backed Securities | \$2,381,622 | 2.00% | 1/2/2052 | 1,939,044 | 0.07% |
| Uniform Mortgage Backed Securities | \$1,950,695 | 4.50% | 1/2/2047 | 1,930,843 | 0.07% |
| Uniform Mortgage Backed Securities | \$1,915,000 | 5.50% | 1/1/2053 | 1,920,181 | 0.07% |
| United States Treasury Bond | \$2,882,500 | 2.00% | 15/2/2050 | 1,913,710 | 0.07% |
| United States Treasury Note | \$2,055,000 | 1.63% | 15/2/2026 | 1,901,196 | 0.07% |
| United States Treasury Note | \$2,060,000 | 2.63% | 31/7/2029 | 1,897,453 | 0.07% |
| United States Treasury Bond | \$1,934,000 | 4.00% | 15/11/2042 | 1,895,018 | 0.07% |
| United States Treasury Note | \$2,015,000 | 1.38% | 31/1/2025 | 1,893,470 | 0.07% |
| United States Treasury Note | \$2,012,000 | 0.25% | 15/6/2024 | 1,888,058 | 0.07% |
| United States Treasury Bond | \$2,125,000 | 3.38% | 15/11/2048 | 1,883,613 | 0.07% |
| United States Treasury Note | \$2,204,000 | 1.00% | 31/7/2028 | 1,873,572 | 0.07% |
| United States Treasury Note | \$2,000,000 | 1.13% | 28/2/2025 | 1,867,031 | 0.07% |
| Government National Mortgage Association | \$2,154,858 | 2.50% | 20/1/2052 | 1,864,701 | 0.07% |
| United States Treasury Bond | \$2,255,000 | 3.00% | 15/8/2048 | 1,860,375 | 0.07% |
| United States Treasury Bond | \$2,197,000 | 3.13% | 15/8/2044 | 1,859,555 | 0.07% |
| United States Treasury Note | \$1,940,000 | 3.13% | 31/8/2029 | 1,841,788 | 0.07% |
| Uniform Mortgage Backed Securities | \$1,878,109 | 4.50% | 1/7/2052 | 1,808,738 | 0.07% |
| United States Treasury Note | \$2,010,000 | 0.25% | 30/9/2025 | 1,804,603 | 0.07% |
| United States Treasury Bond | \$3,300,000 | 1.25% | 15/5/2050 | 1,785,094 | 0.07% |
| United States Treasury Note | \$1,905,000 | 2.75% | 31/5/2029 | 1,769,715 | 0.07% |
| Uniform Mortgage Backed Securities | \$2,078,948 | 2.50% | 1/3/2052 | 1,766,365 | 0.07% |
| Uniform Mortgage Backed Securities | \$1,882,807 | 3.50% | 1/3/2048 | 1,761,055 | 0.07% |
| United States Treasury Bond | \$2,450,000 | 2.25% | 15/8/2049 | 1,732,227 | 0.07% |
| United States Treasury Note | \$1,876,700 | 1.63% | 30/9/2026 | 1,717,034 | 0.07% |
| Government National Mortgage Association | \$1,955,053 | 2.50% | 20/8/2050 | 1,702,073 | 0.06% |
| United States Treasury Note | \$2,000,000 | 0.50% | 31/10/2027 | 1,691,719 | 0.06% |
| Government National Mortgage Association | \$1,954,521 | 2.00% | 20/1/2052 | 1,634,980 | 0.06% |
| United States Treasury Note | \$1,640,000 | 3.88% | 31/12/2027 | 1,630,651 | 0.06% |
| United States Treasury Note | \$1,683,000 | 3.13% | 31/8/2027 | 1,618,967 | 0.06% |
| United States Treasury Bond | \$2,147,000 | 2.25% | 15/5/2041 | 1,614,276 | 0.06% |
| United States Treasury Bond | \$2,188,000 | 2.38% | 15/11/2049 | 1,591,770 | 0.06% |
| Uniform Mortgage Backed Securities | \$1,593,460 | 5.00% | 1/8/2052 | 1,570,669 | 0.06% |
| United States Treasury Bond | \$2,000,000 | 2.75% | 15/8/2047 | 1,569,063 | 0.06% |
| Government National Mortgage Association | \$1,621,241 | 4.00% | 20/6/2047 | 1,557,541 | 0.06% |
| Government National Mortgage Association | \$1,844,534 | 2.00% | 20/11/2051 | 1,545,630 | 0.06% |
| United States Treasury Bond ¹ | \$1,435,000 | 4.50% | 15/5/2038 | 1,526,033 | 0.06% |
| Uniform Mortgage Backed Securities | \$1,861,479 | 2.00% | 1/10/2050 | 1,524,810 | 0.06% |
| Uniform Mortgage Backed Securities | \$1,592,027 | 3.00% | 1/9/2031 | 1,508,255 | 0.06% |
| United States Treasury Note | \$1,574,000 | 1.75% | 30/6/2024 | 1,508,150 | 0.06% |
| United States Treasury Note | \$1,505,000 | 4.25% | 15/10/2025 | 1,504,059 | 0.06% |
| United States Treasury Bond | \$1,475,000 | 4.00% | 15/11/2052 | 1,483,066 | 0.06% |
| United States Treasury Bond | \$2,330,000 | 1.13% | 15/5/2040 | 1,460,619 | 0.06% |
| Federal Home Loan Banks | \$1,500,000 | 3.25% | 16/11/2028 | 1,440,453 | 0.06% |

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|-------------------------------|--------------------------|
| Government National Mortgage Association | \$1,528,954 | 3.50% | 20/7/2046 | 1,432,978 | 0.05% |
| Uniform Mortgage Backed Securities | \$1,594,991 | 3.00% | 1/12/2051 | 1,413,773 | 0.05% |
| Uniform Mortgage Backed Securities | \$1,725,837 | 2.00% | 1/3/2052 | 1,404,510 | 0.05% |
| Government National Mortgage Association | \$1,648,245 | 2.00% | 20/12/2050 | 1,388,090 | 0.05% |
| United States Treasury Bond | \$1,680,000 | 3.00% | 15/2/2047 | 1,380,488 | 0.05% |
| Uniform Mortgage Backed Securities | \$1,625,520 | 2.50% | 1/12/2051 | 1,379,133 | 0.05% |
| United States Treasury Note | \$1,428,000 | 2.00% | 30/4/2024 | 1,378,020 | 0.05% |
| Government National Mortgage Association | \$1,453,976 | 3.50% | 20/8/2044 | 1,366,683 | 0.05% |
| United States Treasury Bond | \$1,700,000 | 2.75% | 15/11/2047 | 1,333,703 | 0.05% |
| Uniform Mortgage Backed Securities | \$1,513,467 | 1.50% | 1/12/2036 | 1,311,916 | 0.05% |
| United States Treasury Bond | \$1,463,000 | 3.38% | 15/5/2044 | 1,291,783 | 0.05% |
| United States Treasury Bond | \$1,787,000 | 2.25% | 15/8/2046 | 1,270,445 | 0.05% |
| United States Treasury Note | \$1,392,000 | 1.50% | 15/8/2026 | 1,269,113 | 0.05% |
| United States Treasury Bond | \$1,850,000 | 1.75% | 15/8/2041 | 1,268,117 | 0.05% |
| United States Treasury Bond | \$1,682,000 | 2.50% | 15/5/2046 | 1,260,186 | 0.05% |
| Microsoft Corp. | \$1,350,000 | 2.40% | 8/8/2026 | 1,259,361 | 0.05% |
| United States Treasury Note | \$1,365,000 | 0.50% | 31/3/2025 | 1,253,880 | 0.05% |
| Uniform Mortgage Backed Securities | \$1,473,707 | 2.50% | 1/7/2051 | 1,253,094 | 0.05% |
| Uniform Mortgage Backed Securities | \$1,474,565 | 2.50% | 1/4/2051 | 1,252,910 | 0.05% |
| United States Treasury Note | \$1,415,000 | 0.75% | 31/8/2026 | 1,252,828 | 0.05% |
| Uniform Mortgage Backed Securities | \$1,380,838 | 3.00% | 1/4/2043 | 1,250,476 | 0.05% |
| Uniform Mortgage Backed Securities | \$1,331,426 | 4.00% | 1/8/2052 | 1,249,451 | 0.05% |
| Uniform Mortgage Backed Securities | \$1,414,736 | 3.00% | 1/6/2052 | 1,241,450 | 0.05% |
| United States Treasury Bond | \$1,500,000 | 2.88% | 15/8/2045 | 1,210,781 | 0.05% |
| Uniform Mortgage Backed Securities | \$1,357,315 | 2.00% | 1/10/2036 | 1,209,749 | 0.05% |
| United States Treasury Bond | \$1,600,000 | 2.50% | 15/2/2045 | 1,208,500 | 0.05% |
| Uniform Mortgage Backed Securities | \$1,349,915 | 2.00% | 1/5/2036 | 1,203,131 | 0.05% |
| United States Treasury Note | \$1,305,000 | 2.25% | 15/11/2027 | 1,202,435 | 0.05% |
| Uniform Mortgage Backed Securities | \$1,253,803 | 4.00% | 1/5/2049 | 1,195,163 | 0.05% |
| United States Treasury Note | \$1,250,000 | 2.50% | 28/2/2026 | 1,187,207 | 0.05% |
| Government National Mortgage Association | \$1,306,686 | 3.00% | 20/3/2046 | 1,182,678 | 0.05% |
| United States Treasury Note | \$1,244,300 | 1.50% | 31/10/2024 | 1,178,780 | 0.05% |
| Uniform Mortgage Backed Securities | \$1,306,510 | 3.00% | 1/3/2050 | 1,172,870 | 0.05% |
| United States Treasury Note | \$1,365,000 | 1.25% | 30/9/2028 | 1,172,514 | 0.05% |
| United States Treasury Bond ¹ | \$1,351,000 | 3.13% | 15/11/2041 | 1,167,771 | 0.05% |
| Uniform Mortgage Backed Securities | \$1,215,170 | 4.00% | 1/6/2049 | 1,158,559 | 0.04% |
| United States Treasury Note | \$1,200,000 | 2.88% | 15/8/2028 | 1,129,969 | 0.04% |
| Uniform Mortgage Backed Securities | \$1,248,558 | 2.00% | 1/2/2036 | 1,113,826 | 0.04% |
| Uniform Mortgage Backed Securities | \$1,208,497 | 3.00% | 1/7/2038 | 1,113,175 | 0.04% |
| Uniform Mortgage Backed Securities | \$1,153,419 | 4.00% | 1/3/2046 | 1,111,588 | 0.04% |
| Uniform Mortgage Backed Securities | \$1,276,287 | 1.50% | 1/1/2037 | 1,106,329 | 0.04% |
| United States Treasury Bond | \$1,194,000 | 3.63% | 15/8/2043 | 1,099,973 | 0.04% |
| Uniform Mortgage Backed Securities | \$1,133,022 | 4.50% | 1/8/2052 | 1,091,082 | 0.04% |
| United States Treasury Note | \$1,165,000 | 0.38% | 15/8/2024 | 1,088,274 | 0.04% |
| Uniform Mortgage Backed Securities | \$1,111,957 | 4.00% | 1/5/2047 | 1,081,880 | 0.04% |
| United States Treasury Note | \$1,115,000 | 2.88% | 31/7/2025 | 1,077,107 | 0.04% |
| Uniform Mortgage Backed Securities | \$1,076,050 | 5.00% | 1/9/2052 | 1,065,448 | 0.04% |
| United States Treasury Bond | \$1,418,000 | 2.50% | 15/2/2046 | 1,064,386 | 0.04% |
| United States Treasury Note | \$1,160,000 | 0.38% | 30/4/2025 | 1,058,953 | 0.04% |
| United States Treasury Note | \$1,160,000 | 1.63% | 31/10/2026 | 1,058,591 | 0.04% |
| Uniform Mortgage Backed Securities | \$1,235,979 | 2.50% | 1/7/2050 | 1,056,430 | 0.04% |
| Government National Mortgage Association | \$1,193,276 | 2.50% | 20/9/2050 | 1,038,868 | 0.04% |
| Bank of America Corp. | €1,000,000 | 1.38% | 7/2/2025 | 1,038,834 | 0.04% |
| United States Treasury Note | \$1,070,000 | 2.88% | 31/5/2025 | 1,034,305 | 0.04% |
| United States Treasury Bond | \$1,245,000 | 3.00% | 15/11/2044 | 1,030,432 | 0.04% |
| Government National Mortgage Association | \$1,122,775 | 3.50% | 20/3/2052 | 1,029,361 | 0.04% |
| United States Treasury Note | \$1,058,000 | 2.25% | 30/4/2024 | 1,024,235 | 0.04% |
| United States Treasury Note | \$1,173,000 | 1.75% | 15/11/2029 | 1,023,443 | 0.04% |
| Athene Global Funding | €1,000,000 | 1.24% | 8/4/2024 | 1,023,053 | 0.04% |
| United States Treasury Note | \$1,040,000 | 2.63% | 31/1/2026 | 993,850 | 0.04% |
| Government National Mortgage Association | \$1,185,302 | 2.00% | 20/12/2051 | 992,859 | 0.04% |
| Uniform Mortgage Backed Securities | \$1,044,316 | 4.00% | 1/7/2052 | 992,356 | 0.04% |
| United States Treasury Note | \$1,021,500 | 2.50% | 30/4/2024 | 992,052 | 0.04% |
| Uniform Mortgage Backed Securities | \$1,096,527 | 3.00% | 1/12/2046 | 984,153 | 0.04% |
| United States Treasury Note | \$1,016,900 | 2.88% | 30/11/2025 | 978,687 | 0.04% |
| United States Treasury Note | \$1,000,000 | 3.00% | 31/10/2025 | 965,938 | 0.04% |
| United States Treasury Note | \$1,000,000 | 2.13% | 30/9/2024 | 959,453 | 0.04% |
| United States Treasury Note | \$985,000 | 2.75% | 15/5/2025 | 949,755 | 0.04% |
| Uniform Mortgage Backed Securities | \$1,064,640 | 3.00% | 1/8/2050 | 944,821 | 0.04% |
| United States Treasury Note | \$1,030,000 | 1.63% | 30/11/2026 | 939,151 | 0.04% |
| United States Treasury Note | \$988,000 | 1.25% | 31/8/2024 | 935,204 | 0.04% |

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| Uniform Mortgage Backed Securities | \$1,104,041 | 2.00% | 1/10/2041 | 933,411 | 0.04% |
| Uniform Mortgage Backed Securities | \$973,710 | 4.00% | 1/1/2049 | 928,977 | 0.04% |
| Uniform Mortgage Backed Securities | \$1,058,337 | 3.00% | 1/7/2052 | 928,704 | 0.04% |
| Uniform Mortgage Backed Securities | \$1,077,909 | 2.50% | 1/9/2050 | 921,139 | 0.04% |
| Mileage Plus Holdings LLC/Mileage Plus Intellectual Property Assets Ltd. | \$922,559 | 6.50% | 20/6/2027 | 919,189 | 0.04% |
| Uniform Mortgage Backed Securities | \$952,376 | 4.50% | 1/6/2052 | 918,974 | 0.04% |
| United States Treasury Note | \$955,000 | 2.75% | 31/8/2025 | 918,068 | 0.04% |
| Government National Mortgage Association | \$926,106 | 5.00% | 20/10/2052 | 916,757 | 0.04% |
| Government National Mortgage Association | \$1,047,291 | 2.50% | 20/11/2051 | 907,552 | 0.04% |
| Uniform Mortgage Backed Securities | \$1,094,933 | 2.00% | 1/8/2050 | 905,649 | 0.04% |
| Federal Home Loan Mortgage Corp. | \$1,000,000 | 0.38% | 21/7/2025 | 904,917 | 0.04% |
| Federal Home Loan Banks | \$1,000,000 | 0.38% | 4/9/2025 | 901,649 | 0.04% |
| Federal Home Loan Mortgage Corp. | \$1,000,000 | 0.38% | 23/9/2025 | 899,982 | 0.03% |
| Uniform Mortgage Backed Securities | \$962,364 | 3.50% | 1/6/2045 | 899,918 | 0.03% |
| Goldman Sachs Group, Inc. | £800,000 | 1.00% | 16/12/2025 | 884,775 | 0.03% |
| Federal National Mortgage Association ¹ | \$1,100,000 | 0.88% | 5/8/2030 | 874,006 | 0.03% |
| Uniform Mortgage Backed Securities | \$915,764 | 4.00% | 1/10/2048 | 873,440 | 0.03% |
| United States Treasury Note | \$910,000 | 2.63% | 31/12/2025 | 870,116 | 0.03% |
| Government National Mortgage Association | \$896,774 | 4.00% | 20/8/2045 | 864,891 | 0.03% |
| Government National Mortgage Association | \$925,605 | 3.50% | 20/4/2049 | 862,362 | 0.03% |
| United States Treasury Note | \$881,000 | 2.50% | 31/1/2024 | 860,179 | 0.03% |
| Uniform Mortgage Backed Securities | \$869,458 | 5.00% | 1/11/2052 | 858,766 | 0.03% |
| Uniform Mortgage Backed Securities | \$1,017,944 | 2.00% | 1/12/2041 | 856,418 | 0.03% |
| United States Treasury Bond | \$1,000,000 | 3.13% | 15/2/2043 | 854,063 | 0.03% |
| United States Treasury Note | \$900,000 | 2.75% | 31/7/2027 | 851,625 | 0.03% |
| Uniform Mortgage Backed Securities | \$1,011,990 | 2.00% | 1/2/2042 | 850,446 | 0.03% |
| United States Treasury Note | \$875,000 | 2.13% | 31/7/2024 | 841,572 | 0.03% |
| Uniform Mortgage Backed Securities | \$957,860 | 3.00% | 1/4/2052 | 840,909 | 0.03% |
| Wells Fargo & Co. | \$900,000 | 2.16% | 11/2/2026 | 839,850 | 0.03% |
| United States Treasury Bond | \$860,000 | 3.88% | 15/8/2040 | 839,575 | 0.03% |
| United States Treasury Note | \$860,000 | 2.88% | 30/4/2025 | 832,252 | 0.03% |
| Uniform Mortgage Backed Securities | \$954,865 | 2.50% | 1/4/2042 | 829,995 | 0.03% |
| Apple, Inc. | \$900,000 | 1.13% | 11/5/2025 | 829,326 | 0.03% |
| United States Treasury Note | \$865,000 | 2.13% | 15/5/2025 | 822,088 | 0.03% |
| Wells Fargo & Co. | \$869,000 | 3.00% | 22/4/2026 | 813,088 | 0.03% |
| United States Treasury Note | \$806,000 | 4.50% | 15/11/2025 | 811,100 | 0.03% |
| Government National Mortgage Association | \$851,167 | 4.00% | 20/8/2052 | 804,413 | 0.03% |
| Uniform Mortgage Backed Securities | \$920,846 | 1.50% | 1/2/2037 | 798,221 | 0.03% |
| Uniform Mortgage Backed Securities | \$833,049 | 4.00% | 1/3/2049 | 794,087 | 0.03% |
| Uniform Mortgage Backed Securities | \$936,982 | 2.00% | 1/5/2041 | 789,843 | 0.03% |
| United States Treasury Bond | \$828,000 | 3.75% | 15/8/2041 | 786,988 | 0.03% |
| Uniform Mortgage Backed Securities | \$769,426 | 5.50% | 1/5/2044 | 786,650 | 0.03% |
| Uniform Mortgage Backed Securities | \$933,169 | 2.00% | 1/1/2042 | 784,893 | 0.03% |
| Uniform Mortgage Backed Securities | \$845,399 | 3.50% | 1/10/2047 | 781,795 | 0.03% |
| United States Treasury Bond | \$937,000 | 3.00% | 15/5/2047 | 769,804 | 0.03% |
| Uniform Mortgage Backed Securities | \$780,000 | 5.00% | 1/1/2053 | 768,365 | 0.03% |
| Uniform Mortgage Backed Securities | \$834,702 | 3.50% | 1/3/2050 | 766,906 | 0.03% |
| Uniform Mortgage Backed Securities | \$991,721 | 1.50% | 1/12/2050 | 764,311 | 0.03% |
| Government National Mortgage Association | \$856,663 | 3.00% | 20/4/2052 | 763,564 | 0.03% |
| Uniform Mortgage Backed Securities | \$821,592 | 3.50% | 1/7/2049 | 754,860 | 0.03% |
| United States Treasury Bond | \$725,000 | 4.38% | 15/5/2041 | 752,074 | 0.03% |
| Government National Mortgage Association | \$797,676 | 3.50% | 20/6/2046 | 747,604 | 0.03% |
| Uniform Mortgage Backed Securities | \$882,250 | 2.50% | 1/5/2051 | 746,607 | 0.03% |
| Uniform Mortgage Backed Securities | \$846,225 | 3.00% | 1/3/2052 | 744,310 | 0.03% |
| United States Treasury Bond | \$900,000 | 3.00% | 15/5/2045 | 743,484 | 0.03% |
| United States Treasury Bond | \$700,000 | 4.50% | 15/8/2039 | 742,656 | 0.03% |
| United States Treasury Note | \$786,000 | 2.25% | 31/3/2026 | 740,682 | 0.03% |
| Uniform Mortgage Backed Securities | \$814,448 | 3.50% | 1/6/2052 | 739,311 | 0.03% |
| Government National Mortgage Association | \$827,359 | 3.00% | 20/8/2051 | 738,884 | 0.03% |
| Uniform Mortgage Backed Securities | \$849,441 | 2.50% | 1/3/2042 | 738,392 | 0.03% |
| Uniform Mortgage Backed Securities | \$761,516 | 4.50% | 1/11/2052 | 733,216 | 0.03% |
| Uniform Mortgage Backed Securities | \$864,993 | 2.50% | 1/4/2052 | 732,351 | 0.03% |
| United States Treasury Note | \$785,000 | 2.00% | 15/11/2026 | 725,634 | 0.03% |
| Cigna Corp. | \$750,000 | 0.61% | 15/3/2024 | 710,997 | 0.03% |
| Uniform Mortgage Backed Securities | \$789,026 | 3.00% | 1/2/2049 | 708,171 | 0.03% |
| Uniform Mortgage Backed Securities | \$734,019 | 4.00% | 1/2/2047 | 701,587 | 0.03% |
| United States Treasury Note | \$705,000 | 3.88% | 30/11/2029 | 700,263 | 0.03% |
| United States Treasury Bond | \$670,000 | 4.38% | 15/11/2039 | 699,627 | 0.03% |
| Berkshire Hathaway, Inc. | \$727,000 | 3.13% | 15/3/2026 | 697,544 | 0.03% |
| Uniform Mortgage Backed Securities | \$785,157 | 3.00% | 1/9/2050 | 697,149 | 0.03% |

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| United States Treasury Bond ¹ | \$640,000 | 4.75% | 15/2/2041 | 696,900 | 0.03% |
| Government National Mortgage Association | \$698,654 | 4.50% | 20/9/2043 | 696,497 | 0.03% |
| Uniform Mortgage Backed Securities | \$738,910 | 2.50% | 1/1/2033 | 690,207 | 0.03% |
| Federal National Mortgage Association | \$800,000 | 0.75% | 8/10/2027 | 686,607 | 0.03% |
| United States Treasury Bond | \$847,000 | 2.88% | 15/11/2046 | 681,173 | 0.03% |
| United States Treasury Note | \$700,000 | 2.75% | 30/6/2025 | 674,242 | 0.03% |
| United States Treasury Note | \$710,000 | 1.75% | 31/12/2024 | 673,945 | 0.03% |
| United States Treasury Bond | \$625,000 | 4.63% | 15/2/2040 | 672,266 | 0.03% |
| United States Treasury Bond | \$706,000 | 3.50% | 15/2/2039 | 664,081 | 0.03% |
| United States Treasury Bond | \$700,000 | 3.75% | 15/11/2043 | 657,016 | 0.03% |
| Uniform Mortgage Backed Securities | \$737,232 | 3.00% | 1/5/2052 | 654,681 | 0.03% |
| Uniform Mortgage Backed Securities | \$701,008 | 2.50% | 1/8/2033 | 653,105 | 0.03% |
| JPMorgan Chase & Co. | \$800,000 | 2.96% | 25/1/2033 | 650,350 | 0.03% |
| Government National Mortgage Association | \$660,057 | 4.50% | 20/12/2048 | 647,822 | 0.03% |
| Comcast Corp. | \$700,000 | 4.60% | 15/10/2038 | 646,627 | 0.03% |
| Uniform Mortgage Backed Securities | \$643,574 | 5.00% | 1/7/2035 | 646,262 | 0.03% |
| Government National Mortgage Association | \$666,100 | 4.50% | 20/10/2052 | 645,463 | 0.03% |
| United States Treasury Bond | \$800,000 | 2.75% | 15/11/2042 | 642,375 | 0.03% |
| Cheniere Corpus Christi Holdings LLC | \$635,000 | 5.88% | 31/3/2025 | 638,594 | 0.03% |
| Government National Mortgage Association | \$757,489 | 2.00% | 20/11/2050 | 637,928 | 0.03% |
| Bank of New York Mellon Corp. | \$680,000 | 4.29% | 13/6/2033 | 635,923 | 0.03% |
| Uniform Mortgage Backed Securities | \$783,986 | 1.50% | 1/11/2041 | 635,002 | 0.03% |
| CVS Health Corp. | \$690,000 | 5.13% | 20/7/2045 | 628,713 | 0.02% |
| Federal Home Loan Mortgage Corp. | \$659,550 | 3.00% | 1/8/2032 | 625,130 | 0.02% |
| Government National Mortgage Association | \$643,686 | 4.50% | 20/6/2052 | 623,744 | 0.02% |
| United States Treasury Bond | \$598,000 | 4.38% | 15/5/2040 | 622,668 | 0.02% |
| AbbVie, Inc. | €600,000 | 1.25% | 1/6/2024 | 621,541 | 0.02% |
| United States Treasury Bond | \$600,000 | 4.25% | 15/11/2040 | 613,594 | 0.02% |
| Uniform Mortgage Backed Securities | \$665,933 | 2.50% | 1/9/2034 | 612,938 | 0.02% |
| Uniform Mortgage Backed Securities | \$647,600 | 4.00% | 1/10/2052 | 608,208 | 0.02% |
| United States Treasury Bond | \$554,000 | 4.75% | 15/2/2037 | 605,678 | 0.02% |
| AbbVie, Inc. | \$636,000 | 3.20% | 14/5/2026 | 601,979 | 0.02% |
| Morgan Stanley | €650,000 | 0.41% | 29/10/2027 | 598,485 | 0.02% |
| Uniform Mortgage Backed Securities | \$695,357 | 2.50% | 1/8/2050 | 595,647 | 0.02% |
| Uniform Mortgage Backed Securities | \$706,259 | 2.00% | 1/9/2040 | 595,599 | 0.02% |
| Uniform Mortgage Backed Securities | \$636,402 | 3.50% | 1/1/2047 | 595,414 | 0.02% |
| PepsiCo, Inc. | \$625,000 | 2.25% | 19/3/2025 | 594,784 | 0.02% |
| Government National Mortgage Association | \$589,684 | 5.50% | 20/10/2052 | 592,638 | 0.02% |
| Federal Home Loan Mortgage Corp. | \$639,831 | 3.50% | 1/4/2047 | 592,171 | 0.02% |
| Government National Mortgage Association | \$700,861 | 2.00% | 20/8/2050 | 590,239 | 0.02% |
| Sabine Pass Liquefaction LLC | \$625,000 | 4.20% | 15/3/2028 | 587,603 | 0.02% |
| United States Treasury Bond | \$570,000 | 4.25% | 15/5/2039 | 587,545 | 0.02% |
| Uniform Mortgage Backed Securities | \$592,947 | 5.00% | 1/7/2052 | 584,115 | 0.02% |
| Medtronic Global Holdings SCA | €600,000 | 1.13% | 7/3/2027 | 580,382 | 0.02% |
| Morgan Stanley Capital I Trust 2017 | \$625,000 | 3.59% | 15/12/2050 | 576,191 | 0.02% |
| United States Treasury Note | \$597,200 | 2.50% | 31/1/2025 | 574,432 | 0.02% |
| Federal Farm Credit Banks Funding Corp. | \$600,000 | 0.25% | 26/2/2024 | 569,635 | 0.02% |
| UnitedHealth Group, Inc. | \$596,000 | 3.10% | 15/3/2026 | 569,163 | 0.02% |
| Uniform Mortgage Backed Securities | \$698,064 | 1.50% | 1/10/2041 | 565,412 | 0.02% |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$575,000 | 4.91% | 23/7/2025 | 563,903 | 0.02% |
| Amgen, Inc. | \$675,000 | 4.40% | 1/5/2045 | 563,892 | 0.02% |
| Bank of America Corp. | \$600,000 | 0.98% | 22/4/2025 | 562,370 | 0.02% |
| Government National Mortgage Association | \$580,000 | 4.50% | 20/12/2052 | 562,030 | 0.02% |
| Government National Mortgage Association | \$648,351 | 2.50% | 20/3/2052 | 560,018 | 0.02% |
| United States Treasury Note | \$570,000 | 2.38% | 29/2/2024 | 555,015 | 0.02% |
| General Motors Financial Co., Inc. | \$575,000 | 2.90% | 26/2/2025 | 545,733 | 0.02% |
| Government National Mortgage Association | \$631,185 | 2.50% | 20/4/2052 | 545,019 | 0.02% |
| Government National Mortgage Association | \$609,345 | 3.00% | 20/7/2051 | 544,353 | 0.02% |
| Johnson & Johnson | \$576,000 | 2.45% | 1/3/2026 | 541,607 | 0.02% |
| Government National Mortgage Association | \$604,675 | 3.00% | 20/11/2051 | 539,508 | 0.02% |
| Federal National Mortgage Association | \$600,000 | 0.50% | 7/11/2025 | 539,277 | 0.02% |
| United States Treasury Note | \$564,000 | 1.50% | 30/9/2024 | 535,558 | 0.02% |
| Government National Mortgage Association | \$539,356 | 5.00% | 20/9/2052 | 533,911 | 0.02% |
| AT&T, Inc. | \$625,000 | 4.75% | 15/5/2046 | 533,346 | 0.02% |
| Morgan Stanley | \$600,000 | 2.48% | 21/1/2028 | 533,005 | 0.02% |
| United States Treasury Note | \$564,000 | 2.25% | 15/2/2027 | 524,696 | 0.02% |
| Government National Mortgage Association | \$561,408 | 3.50% | 20/2/2049 | 523,048 | 0.02% |
| United States Treasury Bond | \$618,000 | 3.00% | 15/5/2042 | 520,086 | 0.02% |
| Lowe's Cos, Inc. | \$625,000 | 1.30% | 15/4/2028 | 519,049 | 0.02% |
| Federal Home Loan Mortgage Corp. | \$558,858 | 3.50% | 1/7/2047 | 517,230 | 0.02% |

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------|--------|---------------|----------------------------|-----------------------|
| Honeywell International, Inc. | €500,000 | 0.00% | 10/3/2024 | 513,379 | 0.02% |
| Uniform Mortgage Backed Securities | \$608,234 | 2.00% | 1/10/2040 | 512,850 | 0.02% |
| Government National Mortgage Association | \$573,986 | 3.00% | 20/1/2052 | 511,806 | 0.02% |
| Uniform Mortgage Backed Securities | \$553,416 | 3.50% | 1/6/2046 | 511,803 | 0.02% |
| Morgan Stanley | \$500,000 | 6.14% | 16/10/2026 | 511,338 | 0.02% |
| Capital One Financial Corp. | \$541,000 | 3.75% | 28/7/2026 | 510,733 | 0.02% |
| Uniform Mortgage Backed Securities | \$537,343 | 3.00% | 1/1/2034 | 507,948 | 0.02% |
| Toyota Motor Credit Corp. | \$500,000 | 5.40% | 10/11/2025 | 507,710 | 0.02% |
| United States Treasury Bond | \$588,000 | 3.13% | 15/2/2042 | 506,966 | 0.02% |
| Uniform Mortgage Backed Securities | \$582,497 | 1.50% | 1/12/2035 | 505,749 | 0.02% |
| Federal Home Loan Mortgage Corp. | \$525,000 | 3.78% | 25/10/2028 | 504,326 | 0.02% |
| BP Capital Markets America, Inc. | \$540,000 | 3.02% | 16/1/2027 | 503,472 | 0.02% |
| United States Treasury Bond | \$461,100 | 6.63% | 15/2/2027 | 503,067 | 0.02% |
| JPMorgan Chase & Co. | €500,000 | 2.88% | 24/5/2028 | 501,251 | 0.02% |
| Goldman Sachs Group, Inc. | \$550,000 | 3.80% | 15/3/2030 | 493,572 | 0.02% |
| Ameriprise Financial, Inc. | \$515,000 | 3.00% | 2/4/2025 | 493,397 | 0.02% |
| United States Treasury Bond | \$450,000 | 5.38% | 15/2/2031 | 493,102 | 0.02% |
| JPMorgan Chase & Co. | \$521,000 | 3.20% | 15/6/2026 | 492,510 | 0.02% |
| Government National Mortgage Association | \$518,527 | 4.00% | 20/10/2052 | 490,045 | 0.02% |
| United States Treasury Note | \$535,000 | 1.75% | 31/12/2026 | 489,734 | 0.02% |
| Uniform Mortgage Backed Securities | \$535,865 | 3.50% | 1/3/2052 | 487,297 | 0.02% |
| Workday, Inc. | \$550,000 | 3.80% | 1/4/2032 | 485,383 | 0.02% |
| United States Treasury Bond | \$602,000 | 2.75% | 15/8/2042 | 484,892 | 0.02% |
| Uniform Mortgage Backed Securities | \$519,866 | 3.50% | 1/12/2048 | 480,632 | 0.02% |
| Bank of America Corp. | \$600,000 | 2.69% | 22/4/2032 | 480,043 | 0.02% |
| Uniform Mortgage Backed Securities | \$591,986 | 1.50% | 1/9/2041 | 479,492 | 0.02% |
| Elevance Health, Inc. | \$505,000 | 2.38% | 15/1/2025 | 479,426 | 0.02% |
| DBGS 2018-C1 Mortgage Trust | \$500,000 | 4.47% | 15/10/2051 | 477,312 | 0.02% |
| Benchmark 2018-B8 Mortgage Trust | \$500,000 | 4.23% | 15/1/2052 | 475,811 | 0.02% |
| United States Treasury Note | \$503,000 | 2.38% | 30/4/2026 | 475,139 | 0.02% |
| John Deere Capital Corp. | \$500,000 | 2.05% | 9/1/2025 | 474,921 | 0.02% |
| Gilead Sciences, Inc. | \$500,000 | 4.60% | 1/9/2035 | 474,062 | 0.02% |
| PNC Financial Services Group, Inc. | \$511,000 | 2.60% | 23/7/2026 | 473,083 | 0.02% |
| Shire Acquisitions Investments Ireland DAC | \$503,000 | 3.20% | 23/9/2026 | 472,849 | 0.02% |
| United States Treasury Note | \$487,000 | 2.13% | 31/3/2024 | 471,724 | 0.02% |
| Uniform Mortgage Backed Securities | \$479,210 | 4.50% | 1/12/2048 | 469,185 | 0.02% |
| Verizon Communications, Inc. | \$603,000 | 1.68% | 30/10/2030 | 468,648 | 0.02% |
| Benchmark 2018-B6 Mortgage Trust | \$500,000 | 4.00% | 10/10/2051 | 467,291 | 0.02% |
| Uniform Mortgage Backed Securities | \$460,000 | 6.00% | 1/1/2053 | 467,015 | 0.02% |
| Comcast Corp. | \$475,000 | 3.95% | 15/10/2025 | 465,017 | 0.02% |
| Government National Mortgage Association | \$469,198 | 5.00% | 20/11/2052 | 464,461 | 0.02% |
| JPMorgan Chase & Co. | \$500,000 | 2.08% | 22/4/2026 | 463,963 | 0.02% |
| Comcast Corp. | \$500,000 | 3.15% | 15/2/2028 | 462,072 | 0.02% |
| Uniform Mortgage Backed Securities | \$467,658 | 4.50% | 1/2/2045 | 462,036 | 0.02% |
| Bank of America Corp. | \$500,000 | 0.98% | 25/9/2025 | 461,207 | 0.02% |
| Government National Mortgage Association | \$503,470 | 3.00% | 20/2/2048 | 455,636 | 0.02% |
| Uniform Mortgage Backed Securities | \$465,877 | 3.50% | 1/9/2035 | 451,474 | 0.02% |
| Government National Mortgage Association | \$535,493 | 2.00% | 20/1/2051 | 450,972 | 0.02% |
| Uniform Mortgage Backed Securities | \$510,482 | 3.00% | 1/6/2051 | 450,802 | 0.02% |
| Wells Fargo Commercial Mortgage Trust 2018 | \$475,000 | 4.01% | 15/3/2051 | 446,851 | 0.02% |
| Federal National Mortgage Association | \$400,000 | 6.25% | 15/5/2029 | 446,634 | 0.02% |
| Federal Home Loan Mortgage Corp. | \$500,000 | 1.55% | 25/1/2027 | 446,090 | 0.02% |
| BANK 2018 | \$475,000 | 3.97% | 15/9/2060 | 444,679 | 0.02% |
| Exxon Mobil Corp. | \$480,000 | 2.28% | 16/8/2026 | 444,405 | 0.02% |
| Uniform Mortgage Backed Securities | \$461,000 | 4.50% | 1/1/2053 | 443,737 | 0.02% |
| JPMBB Commercial Mortgage Securities Trust 2015 | \$455,768 | 3.80% | 15/8/2048 | 436,860 | 0.02% |
| Expedia Group, Inc. | \$475,000 | 3.80% | 15/2/2028 | 436,080 | 0.02% |
| Exelon Corp. | \$500,000 | 3.35% | 15/3/2032 | 435,940 | 0.02% |
| Federal National Mortgage Association | \$550,000 | 1.46% | 25/2/2031 | 435,680 | 0.02% |
| Microsoft Corp. | \$450,000 | 3.13% | 3/11/2025 | 434,694 | 0.02% |
| Federal Home Loan Mortgage Corp. | \$450,000 | 3.77% | 25/12/2028 | 433,087 | 0.02% |
| ONEOK, Inc. | \$425,000 | 5.85% | 15/1/2026 | 430,900 | 0.02% |
| T-Mobile USA, Inc. | \$500,000 | 2.05% | 15/2/2028 | 430,147 | 0.02% |
| Equinix, Inc. | \$500,000 | 1.80% | 15/7/2027 | 428,334 | 0.02% |
| Coca-Cola Co. | \$500,000 | 2.13% | 6/9/2029 | 427,730 | 0.02% |
| Verizon Communications, Inc. | AUD650,000 | 4.50% | 17/8/2027 | 426,930 | 0.02% |
| Uniform Mortgage Backed Securities | \$520,482 | 2.00% | 1/9/2050 | 426,815 | 0.02% |
| Goldman Sachs Group, Inc. | \$400,000 | 6.75% | 1/10/2037 | 426,021 | 0.02% |
| State Street Corp. | \$452,000 | 2.65% | 19/5/2026 | 425,275 | 0.02% |
| Uniform Mortgage Backed Securities | \$478,424 | 3.00% | 1/6/2049 | 424,796 | 0.02% |
| Fiserv, Inc. | \$450,000 | 3.20% | 1/7/2026 | 421,535 | 0.02% |

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------|--------|---------------|----------------------------|-----------------------|
| Government National Mortgage Association | \$434,875 | 4.00% | 20/2/2049 | 417,497 | 0.02% |
| Fidelity National Information Services, Inc. | \$500,000 | 1.65% | 1/3/2028 | 415,744 | 0.02% |
| Morgan Stanley | \$445,000 | 4.43% | 23/1/2030 | 415,441 | 0.02% |
| Bank of America Corp. | \$425,000 | 3.46% | 15/3/2025 | 414,055 | 0.02% |
| Pernod Ricard International Finance LLC | \$500,000 | 1.25% | 1/4/2028 | 413,886 | 0.02% |
| Federal Home Loan Mortgage Corp. | \$425,000 | 3.14% | 25/10/2024 | 413,177 | 0.02% |
| Duke Energy Ohio, Inc. | \$500,000 | 2.13% | 1/6/2030 | 409,004 | 0.02% |
| Uniform Mortgage Backed Securities | \$423,477 | 4.50% | 1/10/2052 | 408,321 | 0.02% |
| Uniform Mortgage Backed Securities | \$439,533 | 3.50% | 1/5/2050 | 407,171 | 0.02% |
| Government National Mortgage Association | \$410,000 | 5.00% | 1/1/2053 | 405,785 | 0.02% |
| Duke Energy Florida LLC | \$400,000 | 5.65% | 1/4/2040 | 403,802 | 0.02% |
| Uniform Mortgage Backed Securities | \$474,640 | 2.50% | 1/9/2051 | 403,461 | 0.02% |
| Oracle Corp. | \$450,000 | 1.65% | 25/3/2026 | 403,280 | 0.02% |
| Government National Mortgage Association | \$400,000 | 5.50% | 1/1/2053 | 401,844 | 0.02% |
| Delta Air Lines, Inc./SkyMiles IP Ltd. | \$425,000 | 4.75% | 20/10/2028 | 400,311 | 0.02% |
| Steel Dynamics, Inc. | \$400,000 | 5.00% | 15/12/2026 | 399,028 | 0.02% |
| United States Treasury Bond | \$483,000 | 3.00% | 15/11/2045 | 398,475 | 0.02% |
| Goldman Sachs Group, Inc. | \$500,000 | 2.62% | 22/4/2032 | 398,458 | 0.02% |
| Capital One Financial Corp. | \$425,000 | 3.80% | 31/1/2028 | 398,109 | 0.02% |
| Government National Mortgage Association | \$410,000 | 4.50% | 1/1/2053 | 397,306 | 0.02% |
| State of Illinois | \$415,000 | 5.10% | 1/6/2033 | 396,862 | 0.02% |
| Berkshire Hathaway Energy Co. | \$375,000 | 6.13% | 1/4/2036 | 393,955 | 0.02% |
| JPMorgan Chase & Co. | \$400,000 | 4.85% | 25/7/2028 | 390,512 | 0.02% |
| Berkshire Hathaway Finance Corp. | \$450,000 | 2.88% | 15/3/2032 | 390,358 | 0.02% |
| T-Mobile USA, Inc. | \$430,000 | 3.88% | 15/4/2030 | 390,322 | 0.02% |
| JPMorgan Chase & Co. | \$400,000 | 4.08% | 26/4/2026 | 388,893 | 0.02% |
| Uniform Mortgage Backed Securities | \$432,423 | 3.00% | 1/10/2046 | 388,111 | 0.02% |
| Marsh & McLennan Cos, Inc. | \$400,000 | 3.75% | 14/3/2026 | 387,993 | 0.02% |
| Citigroup, Inc. | \$400,000 | 3.35% | 24/4/2025 | 387,786 | 0.02% |
| KLA Corp. | \$400,000 | 4.10% | 15/3/2029 | 387,040 | 0.02% |
| Otis Worldwide Corp. | \$525,000 | 3.11% | 15/2/2040 | 386,964 | 0.02% |
| Carrier Global Corp. | \$410,000 | 2.24% | 15/2/2025 | 386,639 | 0.02% |
| Eastman Chemical Co. | €400,000 | 1.88% | 23/11/2026 | 385,722 | 0.02% |
| Bank of America Corp. | \$425,000 | 3.42% | 20/12/2028 | 385,488 | 0.02% |
| Goldman Sachs Group, Inc. | \$400,000 | 3.27% | 29/9/2025 | 384,661 | 0.02% |
| Uniform Mortgage Backed Securities | \$423,270 | 3.00% | 1/2/2048 | 384,317 | 0.02% |
| State of California | \$300,000 | 7.60% | 1/11/2040 | 384,222 | 0.02% |
| Government National Mortgage Association | \$425,906 | 3.00% | 20/5/2050 | 382,441 | 0.02% |
| Bank of America Corp. | \$400,000 | 4.38% | 27/4/2028 | 382,437 | 0.02% |
| Citigroup, Inc. | \$400,000 | 4.45% | 29/9/2027 | 382,074 | 0.02% |
| Uniform Mortgage Backed Securities | \$394,848 | 3.50% | 1/6/2033 | 381,649 | 0.02% |
| JPMorgan Chase & Co. | \$400,000 | 4.32% | 26/4/2028 | 381,324 | 0.02% |
| Cheniere Corpus Christi Holdings LLC | \$420,000 | 3.70% | 15/11/2029 | 380,754 | 0.02% |
| Exelon Corp. | \$400,000 | 3.40% | 15/4/2026 | 380,143 | 0.02% |
| Uniform Mortgage Backed Securities | \$412,803 | 2.50% | 1/2/2036 | 379,249 | 0.02% |
| AbbVie, Inc. | \$450,000 | 4.25% | 21/11/2049 | 378,255 | 0.02% |
| Uniform Mortgage Backed Securities | \$489,275 | 1.50% | 1/4/2051 | 377,320 | 0.02% |
| Uniform Mortgage Backed Securities | \$395,212 | 4.00% | 1/6/2047 | 377,243 | 0.02% |
| United States Treasury Bond | \$353,200 | 4.50% | 15/2/2036 | 377,041 | 0.02% |
| Uniform Mortgage Backed Securities | \$400,547 | 4.00% | 1/12/2052 | 375,454 | 0.02% |
| Federal Home Loan Mortgage Corp. | \$412,349 | 3.00% | 1/3/2043 | 374,495 | 0.02% |
| JPMorgan Chase & Co. | \$400,000 | 0.82% | 1/6/2025 | 373,091 | 0.02% |
| Morgan Stanley | \$425,000 | 0.99% | 10/12/2026 | 372,981 | 0.02% |
| Government National Mortgage Association | \$414,389 | 3.00% | 20/10/2049 | 372,909 | 0.02% |
| JPMorgan Chase & Co. | \$400,000 | 4.59% | 26/4/2033 | 370,325 | 0.02% |
| Walmart, Inc. | \$375,000 | 3.30% | 22/4/2024 | 367,545 | 0.02% |
| United States Treasury Note | \$380,000 | 1.50% | 29/2/2024 | 366,225 | 0.02% |
| Morgan Stanley | \$400,000 | 3.77% | 24/1/2029 | 366,098 | 0.02% |
| Costco Wholesale Corp. | \$388,000 | 3.00% | 18/5/2027 | 365,342 | 0.01% |
| American Express Co. | \$400,000 | 2.55% | 4/3/2027 | 364,263 | 0.01% |
| Bank of America Corp. | \$450,000 | 2.97% | 4/2/2033 | 362,842 | 0.01% |
| TWDC Enterprises 18 Corp. | \$400,000 | 1.85% | 30/7/2026 | 361,809 | 0.01% |
| Citigroup, Inc. | \$350,000 | 6.27% | 17/11/2033 | 361,181 | 0.01% |
| Verizon Communications, Inc. | \$375,000 | 4.33% | 21/9/2028 | 360,969 | 0.01% |
| Burlington Northern Santa Fe LLC | \$400,000 | 4.40% | 15/3/2042 | 360,451 | 0.01% |
| Verizon Communications, Inc. | \$400,000 | 1.45% | 20/3/2026 | 359,521 | 0.01% |
| Prologis LP | \$400,000 | 2.13% | 15/4/2027 | 358,474 | 0.01% |
| Nestle Holdings, Inc. | \$375,000 | 0.38% | 15/1/2024 | 357,925 | 0.01% |
| Equitable Holdings, Inc. | \$375,000 | 4.35% | 20/4/2028 | 356,899 | 0.01% |
| Federal Home Loan Mortgage Corp. | \$396,824 | 3.00% | 1/11/2046 | 356,517 | 0.01% |
| Government National Mortgage Association | \$399,270 | 3.00% | 20/9/2051 | 356,462 | 0.01% |

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| Uniform Mortgage Backed Securities | \$387,392 | 3.50% | 1/9/2049 | 355,910 | 0.01% |
| Burlington Northern Santa Fe LLC | \$375,000 | 3.25% | 15/6/2027 | 354,780 | 0.01% |
| NextEra Energy Capital Holdings, Inc. | \$400,000 | 1.88% | 15/1/2027 | 354,232 | 0.01% |
| Apple, Inc. | \$500,000 | 2.38% | 8/2/2041 | 353,785 | 0.01% |
| Morgan Stanley Bank of America Merrill Lynch Trust 2016 | \$375,000 | 3.72% | 15/12/2049 | 351,255 | 0.01% |
| Microsoft Corp. | \$400,000 | 3.75% | 12/2/2045 | 350,953 | 0.01% |
| US Bancorp | \$375,000 | 1.45% | 12/5/2025 | 347,984 | 0.01% |
| Norfolk Southern Corp. | \$405,000 | 2.55% | 1/11/2029 | 347,116 | 0.01% |
| Uniform Mortgage Backed Securities | \$385,721 | 3.00% | 1/5/2042 | 345,285 | 0.01% |
| Government National Mortgage Association | \$370,827 | 3.50% | 20/9/2049 | 344,682 | 0.01% |
| Government National Mortgage Association | \$355,217 | 4.50% | 20/7/2052 | 344,211 | 0.01% |
| Uniform Mortgage Backed Securities | \$348,402 | 5.00% | 1/12/2052 | 343,213 | 0.01% |
| Walt Disney Co. | \$360,000 | 1.75% | 30/8/2024 | 342,859 | 0.01% |
| Goldman Sachs Group, Inc. | €331,000 | 4.00% | 21/9/2029 | 342,261 | 0.01% |
| Government National Mortgage Association | \$372,348 | 3.50% | 20/6/2052 | 341,369 | 0.01% |
| S&P Global, Inc. | \$400,000 | 2.90% | 1/3/2032 | 341,285 | 0.01% |
| Federal Home Loan Mortgage Corp. | \$350,000 | 4.06% | 25/10/2028 | 341,077 | 0.01% |
| Federal Home Loan Mortgage Corp. | \$350,000 | 3.93% | 25/7/2028 | 340,725 | 0.01% |
| Federal National Mortgage Association | \$359,960 | 2.96% | 25/2/2027 | 339,927 | 0.01% |
| Oracle Corp. | \$360,000 | 2.50% | 1/4/2025 | 339,449 | 0.01% |
| Uniform Mortgage Backed Securities | \$355,080 | 4.00% | 1/2/2049 | 338,474 | 0.01% |
| AT&T, Inc. | \$375,000 | 1.70% | 25/3/2026 | 338,465 | 0.01% |
| Citigroup, Inc. | \$350,000 | 4.66% | 24/5/2028 | 338,411 | 0.01% |
| Broadcom, Inc. | \$400,000 | 1.95% | 15/2/2028 | 338,104 | 0.01% |
| Wells Fargo & Co. | \$400,000 | 3.35% | 2/3/2033 | 336,368 | 0.01% |
| T-Mobile USA, Inc. | \$375,000 | 1.50% | 15/2/2026 | 336,015 | 0.01% |
| Uniform Mortgage Backed Securities | \$361,996 | 3.50% | 1/7/2048 | 335,264 | 0.01% |
| JPMorgan Chase & Co. | \$350,000 | 3.96% | 29/1/2027 | 334,119 | 0.01% |
| Affiliated Managers Group, Inc. | \$400,000 | 3.30% | 15/6/2030 | 333,923 | 0.01% |
| PepsiCo, Inc. | \$350,000 | 4.45% | 14/4/2046 | 333,114 | 0.01% |
| 7-Eleven, Inc. | \$350,000 | 0.80% | 10/2/2024 | 332,939 | 0.01% |
| Morgan Stanley | €300,000 | 5.15% | 25/1/2034 | 332,079 | 0.01% |
| Bank of America Corp. | \$350,000 | 5.02% | 22/7/2033 | 332,073 | 0.01% |
| Wells Fargo & Co. | \$336,000 | 1.65% | 2/6/2024 | 330,657 | 0.01% |
| T-Mobile USA, Inc. | \$350,000 | 3.75% | 15/4/2027 | 329,998 | 0.01% |
| Warnermedia Holdings, Inc. | \$365,000 | 3.76% | 15/3/2027 | 329,428 | 0.01% |
| Government National Mortgage Association | \$363,728 | 3.00% | 20/5/2045 | 329,228 | 0.01% |
| Pfizer, Inc. | \$400,000 | 1.70% | 28/5/2030 | 328,929 | 0.01% |
| Microsoft Corp. | €300,000 | 3.13% | 6/12/2028 | 328,741 | 0.01% |
| Morgan Stanley | \$450,000 | 2.48% | 16/9/2036 | 328,245 | 0.01% |
| Bank of New York Mellon Corp. | \$350,000 | 2.80% | 4/5/2026 | 328,239 | 0.01% |
| Apple, Inc. | \$375,000 | 3.85% | 4/5/2043 | 325,817 | 0.01% |
| Federal Home Loan Mortgage Corp. | \$400,000 | 1.85% | 25/7/2031 | 325,541 | 0.01% |
| JPMorgan Chase & Co. | €350,000 | 1.96% | 23/3/2030 | 325,513 | 0.01% |
| Ecolab, Inc. | \$350,000 | 2.70% | 1/11/2026 | 325,482 | 0.01% |
| Bristol-Myers Squibb Co. | \$400,000 | 3.55% | 15/3/2042 | 325,284 | 0.01% |
| Sabine Pass Liquefaction LLC | \$350,000 | 4.50% | 15/5/2030 | 325,068 | 0.01% |
| Global Payments, Inc. | \$380,000 | 3.20% | 15/8/2029 | 324,372 | 0.01% |
| Goldman Sachs Group, Inc. | \$375,000 | 1.54% | 10/9/2027 | 323,964 | 0.01% |
| Teledyne Technologies, Inc. | \$375,000 | 2.25% | 1/4/2028 | 323,767 | 0.01% |
| Government National Mortgage Association | \$357,255 | 3.00% | 20/6/2046 | 323,350 | 0.01% |
| Uniform Mortgage Backed Securities | \$372,319 | 1.50% | 1/3/2036 | 322,745 | 0.01% |
| Athene Holding Ltd. | \$350,000 | 4.13% | 12/1/2028 | 321,839 | 0.01% |
| Bank of America Corp. | \$475,000 | 2.68% | 19/6/2041 | 320,921 | 0.01% |
| Uniform Mortgage Backed Securities | \$305,220 | 6.00% | 1/4/2039 | 318,627 | 0.01% |
| Uniform Mortgage Backed Securities | \$354,148 | 3.00% | 1/11/2048 | 317,857 | 0.01% |
| Government National Mortgage Association | \$340,404 | 3.50% | 20/2/2048 | 317,591 | 0.01% |
| Government National Mortgage Association | \$339,223 | 3.50% | 20/6/2049 | 315,489 | 0.01% |
| AT&T, Inc. | \$467,000 | 3.55% | 15/9/2055 | 315,420 | 0.01% |
| Verizon Communications, Inc. | \$500,000 | 2.88% | 20/11/2050 | 315,348 | 0.01% |
| JPMorgan Chase & Co. | \$375,000 | 2.74% | 15/10/2030 | 314,914 | 0.01% |
| Kimco Realty Corp. | \$325,000 | 2.70% | 1/3/2024 | 314,587 | 0.01% |
| Goldman Sachs Group, Inc. | €300,000 | 1.38% | 15/5/2024 | 313,465 | 0.01% |
| Cigna Corp. | \$325,000 | 3.25% | 15/4/2025 | 313,048 | 0.01% |
| Bank of New York Mellon Corp. | \$300,000 | 5.83% | 25/10/2033 | 312,059 | 0.01% |
| Uniform Mortgage Backed Securities | \$367,327 | 2.50% | 1/1/2052 | 311,783 | 0.01% |
| Altria Group, Inc. | \$325,000 | 4.80% | 14/2/2029 | 311,611 | 0.01% |
| Morgan Stanley | \$375,000 | 2.70% | 22/1/2031 | 310,342 | 0.01% |
| Boston Properties LP | \$300,000 | 6.75% | 1/12/2027 | 309,813 | 0.01% |
| Altria Group, Inc. | \$338,000 | 2.63% | 16/9/2026 | 309,553 | 0.01% |
| McDonald's Corp. | \$325,000 | 3.50% | 1/7/2027 | 308,407 | 0.01% |

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| Uniform Mortgage Backed Securities | \$346,772 | 3.00% | 1/1/2050 | 307,902 | 0.01% |
| COR3 Commercial Mortgage Trust 2018 | \$325,000 | 4.23% | 10/5/2051 | 307,806 | 0.01% |
| Charles Schwab Corp. | \$325,000 | 3.30% | 1/4/2027 | 307,791 | 0.01% |
| Uniform Mortgage Backed Securities | \$344,757 | 2.00% | 1/12/2036 | 307,270 | 0.01% |
| United States Treasury Bond | \$375,000 | 2.88% | 15/5/2043 | 306,738 | 0.01% |
| Home Depot, Inc. | \$350,000 | 4.20% | 1/4/2043 | 306,453 | 0.01% |
| Exxon Mobil Corp. | \$350,000 | 2.61% | 15/10/2030 | 305,562 | 0.01% |
| Guardian Life Global Funding | \$300,000 | 5.55% | 28/10/2027 | 305,469 | 0.01% |
| Citigroup Commercial Mortgage Trust 2018 | \$325,000 | 4.01% | 10/3/2051 | 304,355 | 0.01% |
| JPMorgan Chase & Co. | \$325,000 | 4.49% | 24/3/2031 | 303,933 | 0.01% |
| State of California | \$250,000 | 7.30% | 1/10/2039 | 303,358 | 0.01% |
| Government National Mortgage Association | \$320,945 | 4.00% | 20/4/2052 | 303,315 | 0.01% |
| Nucor Corp. | \$325,000 | 2.00% | 1/6/2025 | 302,695 | 0.01% |
| CVS Health Corp. | \$310,000 | 3.88% | 20/7/2025 | 302,659 | 0.01% |
| Uniform Mortgage Backed Securities | \$317,425 | 4.00% | 1/9/2048 | 302,579 | 0.01% |
| AbbVie, Inc. | \$325,000 | 4.50% | 14/5/2035 | 302,559 | 0.01% |
| Government National Mortgage Association | \$319,914 | 4.00% | 20/6/2052 | 302,342 | 0.01% |
| Uniform Mortgage Backed Securities | \$303,057 | 5.00% | 1/3/2050 | 301,615 | 0.01% |
| Baker Hughes Holdings LLC/Baker Hughes Co.-Obligor, Inc. | \$325,000 | 3.34% | 15/12/2027 | 300,680 | 0.01% |
| Government National Mortgage Association | \$332,694 | 3.00% | 20/9/2049 | 299,484 | 0.01% |
| BANK 2017 | \$325,000 | 3.18% | 15/9/2060 | 295,585 | 0.01% |
| General Motors Financial Co., Inc. | \$350,000 | 2.40% | 10/4/2028 | 295,371 | 0.01% |
| Federal Home Loan Mortgage Corp. | \$304,247 | 3.50% | 1/4/2032 | 294,734 | 0.01% |
| Lam Research Corp. | \$362,000 | 1.90% | 15/6/2030 | 294,461 | 0.01% |
| WFRBS Commercial Mortgage Trust 2013 | \$300,000 | 4.16% | 15/12/2046 | 294,346 | 0.01% |
| Oncor Electric Delivery Co. LLC | \$300,000 | 4.55% | 15/9/2032 | 293,631 | 0.01% |
| VMware, Inc. | \$315,000 | 4.70% | 15/5/2030 | 293,050 | 0.01% |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$300,000 | 6.38% | 23/10/2035 | 292,981 | 0.01% |
| Fiserv, Inc. | \$325,000 | 3.50% | 1/7/2029 | 292,867 | 0.01% |
| Visa, Inc. | €300,000 | 2.00% | 15/6/2029 | 292,709 | 0.01% |
| Government National Mortgage Association | \$312,458 | 3.50% | 20/10/2047 | 291,517 | 0.01% |
| Comcast Corp. | \$450,000 | 2.89% | 1/11/2051 | 291,225 | 0.01% |
| JPMorgan Chase & Co. | €300,000 | 1.09% | 11/3/2027 | 290,939 | 0.01% |
| Discover Bank | \$315,000 | 3.45% | 27/7/2026 | 290,142 | 0.01% |
| Discovery Communications LLC | €300,000 | 1.90% | 19/3/2027 | 289,196 | 0.01% |
| Wells Fargo Commercial Mortgage Trust 2015 | \$302,755 | 3.41% | 15/9/2058 | 289,115 | 0.01% |
| Raymond James Financial, Inc. | \$300,000 | 4.65% | 1/4/2030 | 288,756 | 0.01% |
| Eli Lilly & Co. | €365,000 | 0.50% | 14/9/2033 | 287,899 | 0.01% |
| Bank of America Corp. | \$300,000 | 1.84% | 4/2/2025 | 287,376 | 0.01% |
| Federal National Mortgage Association | \$300,000 | 1.75% | 2/7/2024 | 287,182 | 0.01% |
| Citigroup, Inc. | \$350,000 | 2.67% | 29/1/2031 | 287,150 | 0.01% |
| Fidelity National Information Services, Inc. | €300,000 | 1.50% | 21/5/2027 | 286,804 | 0.01% |
| Warnermedia Holdings, Inc. | \$390,000 | 5.14% | 15/3/2052 | 286,371 | 0.01% |
| NRG Energy, Inc. | \$345,000 | 2.45% | 2/12/2027 | 286,153 | 0.01% |
| Paramount Global | \$350,000 | 4.20% | 19/5/2032 | 286,151 | 0.01% |
| Benchmark 2018-B5 Mortgage Trust | \$300,000 | 4.21% | 15/7/2051 | 285,802 | 0.01% |
| Apple, Inc. | \$300,000 | 4.65% | 23/2/2046 | 285,258 | 0.01% |
| NVIDIA Corp. | \$300,000 | 3.20% | 16/9/2026 | 285,171 | 0.01% |
| Federal National Mortgage Association | \$300,000 | 1.63% | 15/10/2024 | 285,018 | 0.01% |
| Keurig Dr Pepper, Inc. | \$300,000 | 0.75% | 15/3/2024 | 284,926 | 0.01% |
| Uniform Mortgage Backed Securities | \$315,816 | 3.00% | 1/7/2046 | 283,610 | 0.01% |
| Uniform Mortgage Backed Securities | \$291,882 | 4.00% | 1/6/2038 | 283,503 | 0.01% |
| Verizon Communications, Inc. | €300,000 | 0.88% | 8/4/2027 | 282,989 | 0.01% |
| JPMorgan Chase & Co. | \$300,000 | 2.60% | 24/2/2026 | 282,182 | 0.01% |
| PNC Financial Services Group, Inc. | \$280,000 | 5.35% | 2/12/2028 | 282,089 | 0.01% |
| Federal Home Loan Mortgage Corp. | \$300,000 | 2.65% | 25/8/2026 | 281,231 | 0.01% |
| Metropolitan Life Global Funding I | \$300,000 | 0.55% | 7/6/2024 | 280,612 | 0.01% |
| Uniform Mortgage Backed Securities | \$312,321 | 3.00% | 1/4/2046 | 280,479 | 0.01% |
| Government National Mortgage Association | \$289,299 | 4.50% | 20/11/2052 | 280,336 | 0.01% |
| CVS Health Corp. | \$300,000 | 2.88% | 1/6/2026 | 280,161 | 0.01% |
| Devon Energy Corp. | \$300,000 | 4.50% | 15/1/2030 | 279,913 | 0.01% |
| Upjohn Finance BV | €300,000 | 1.36% | 23/6/2027 | 278,269 | 0.01% |
| Bank of America Corp. | \$270,000 | 6.20% | 10/11/2028 | 277,947 | 0.01% |
| Air Lease Corp. | \$300,000 | 2.88% | 15/1/2026 | 277,778 | 0.01% |
| AT&T, Inc. | \$408,000 | 3.50% | 15/9/2053 | 277,591 | 0.01% |
| Honeywell International, Inc. | \$300,000 | 1.35% | 1/6/2025 | 277,536 | 0.01% |
| Government National Mortgage Association | \$299,335 | 3.50% | 20/7/2051 | 277,253 | 0.01% |
| Newmont Corp. | \$300,000 | 4.88% | 15/3/2042 | 276,276 | 0.01% |
| BrightHouse Financial Global Funding | \$300,000 | 1.75% | 13/1/2025 | 276,187 | 0.01% |
| Citigroup, Inc. | \$300,000 | 3.67% | 24/7/2028 | 275,529 | 0.01% |

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------|--------|---------------|-------------------------------|--------------------------|
| PepsiCo, Inc. | €300,000 | 0.50% | 6/5/2028 | 275,229 | 0.01% |
| Comcast Corp. | €300,000 | 0.25% | 20/5/2027 | 275,194 | 0.01% |
| Centene Corp. | \$300,000 | 4.63% | 15/12/2029 | 275,085 | 0.01% |
| Federal National Mortgage Association | \$298,728 | 2.94% | 25/6/2029 | 274,727 | 0.01% |
| Verizon Communications, Inc. | \$350,000 | 4.00% | 22/3/2050 | 274,414 | 0.01% |
| Skyworks Solutions, Inc. | \$350,000 | 3.00% | 1/6/2031 | 274,160 | 0.01% |
| Federal National Mortgage Association | \$300,000 | 0.38% | 25/8/2025 | 270,674 | 0.01% |
| Prudential Financial, Inc. | \$250,000 | 6.63% | 21/6/2040 | 270,544 | 0.01% |
| Apple, Inc. | \$330,000 | 1.65% | 11/5/2030 | 270,522 | 0.01% |
| Oracle Corp. | \$375,000 | 3.95% | 25/3/2051 | 270,184 | 0.01% |
| Wyeth LLC | \$250,000 | 5.95% | 1/4/2037 | 270,184 | 0.01% |
| Fifth Third Bank NA | \$283,000 | 3.85% | 15/3/2026 | 270,160 | 0.01% |
| 7-Eleven, Inc. | \$325,000 | 1.30% | 10/2/2028 | 270,089 | 0.01% |
| JPMorgan Chase & Co. | \$325,000 | 3.88% | 24/7/2038 | 269,884 | 0.01% |
| Uniform Mortgage Backed Securities | \$268,671 | 5.50% | 1/12/2052 | 269,407 | 0.01% |
| Uniform Mortgage Backed Securities | \$290,488 | 3.50% | 1/7/2042 | 268,199 | 0.01% |
| Uniform Mortgage Backed Securities | \$301,441 | 3.00% | 1/10/2049 | 267,652 | 0.01% |
| Constellation Brands, Inc. | \$305,000 | 3.15% | 1/8/2029 | 267,269 | 0.01% |
| Uniform Mortgage Backed Securities | \$300,000 | 2.00% | 1/1/2038 | 266,899 | 0.01% |
| Charles Schwab Corp. | \$300,000 | 1.15% | 13/5/2026 | 266,694 | 0.01% |
| Wells Fargo & Co. | \$275,000 | 5.61% | 15/1/2044 | 266,594 | 0.01% |
| Bank of America Corp. | \$300,000 | 2.55% | 4/2/2028 | 266,426 | 0.01% |
| Federal National Mortgage Association | \$260,000 | 6.50% | 1/1/2053 | 266,274 | 0.01% |
| Walmart, Inc. | \$277,000 | 3.05% | 8/7/2026 | 266,080 | 0.01% |
| National Rural Utilities Cooperative Finance Corp. | \$280,000 | 0.35% | 8/2/2024 | 265,990 | 0.01% |
| Government National Mortgage Association | \$290,000 | 3.50% | 20/12/2052 | 265,872 | 0.01% |
| Tennessee Valley Authority | \$250,000 | 5.38% | 1/4/2056 | 265,858 | 0.01% |
| Goldman Sachs Group, Inc. | €300,000 | 1.25% | 7/2/2029 | 265,736 | 0.01% |
| CMS Energy Corp. | \$285,000 | 3.00% | 15/5/2026 | 265,554 | 0.01% |
| Pacific Gas & Electric Co. | \$285,000 | 3.15% | 1/1/2026 | 264,999 | 0.01% |
| NVIDIA Corp. | \$350,000 | 3.50% | 1/4/2050 | 264,865 | 0.01% |
| FedEx Corp. | €349,000 | 0.95% | 4/5/2033 | 264,864 | 0.01% |
| Government National Mortgage Association | \$280,000 | 4.00% | 1/1/2053 | 264,670 | 0.01% |
| Government National Mortgage Association | \$279,484 | 4.00% | 20/11/2052 | 264,133 | 0.01% |
| Government National Mortgage Association | \$260,000 | 6.00% | 1/1/2053 | 263,955 | 0.01% |
| NBCUniversal Media LLC | \$300,000 | 4.45% | 15/1/2043 | 263,149 | 0.01% |
| Enterprise Products Operating LLC | \$273,000 | 3.70% | 15/2/2026 | 263,060 | 0.01% |
| Thermo Fisher Scientific, Inc. | \$325,000 | 2.00% | 15/10/2031 | 262,900 | 0.01% |
| Verizon Communications, Inc. | \$375,000 | 3.70% | 22/3/2061 | 262,852 | 0.01% |
| FirstEnergy Transmission LLC | \$300,000 | 2.87% | 15/9/2028 | 262,842 | 0.01% |
| Uniform Mortgage Backed Securities | \$273,572 | 4.00% | 1/8/2051 | 262,523 | 0.01% |
| Broadcom, Inc. | \$275,000 | 4.75% | 15/4/2029 | 262,270 | 0.01% |
| Uniform Mortgage Backed Securities | \$280,000 | 3.00% | 1/1/2038 | 262,232 | 0.01% |
| American Tower Corp. | \$300,000 | 1.45% | 15/9/2026 | 261,702 | 0.01% |
| Microchip Technology, Inc. | \$275,000 | 0.97% | 15/2/2024 | 261,446 | 0.01% |
| Bank of America Corp. | \$275,000 | 4.18% | 25/11/2027 | 261,191 | 0.01% |
| CenterPoint Energy Houston Electric LLC | \$285,000 | 2.40% | 1/9/2026 | 260,904 | 0.01% |
| Wells Fargo & Co. | \$275,000 | 2.41% | 30/10/2025 | 260,422 | 0.01% |
| CSAIL 2018-CX12 Commercial Mortgage Trust | \$275,000 | 4.22% | 15/8/2051 | 259,741 | 0.01% |
| Tennessee Valley Authority | \$250,000 | 5.25% | 15/9/2039 | 259,604 | 0.01% |
| Southern California Edison Co. | \$315,000 | 2.50% | 1/6/2031 | 259,585 | 0.01% |
| Uniform Mortgage Backed Securities | \$273,772 | 3.00% | 1/6/2032 | 259,366 | 0.01% |
| Government National Mortgage Association | \$310,238 | 2.00% | 20/3/2052 | 259,153 | 0.01% |
| Comcast Corp. | \$275,000 | 4.25% | 15/1/2033 | 259,133 | 0.01% |
| Government National Mortgage Association | \$300,000 | 2.50% | 1/1/2053 | 259,124 | 0.01% |
| Goldman Sachs Group, Inc. | \$360,000 | 3.21% | 22/4/2042 | 259,122 | 0.01% |
| Government National Mortgage Association | \$290,053 | 3.00% | 20/9/2052 | 258,531 | 0.01% |
| Bank of America Corp. | €200,000 | 7.00% | 31/7/2028 | 258,286 | 0.01% |
| Dominion Energy, Inc. | \$275,000 | 5.75% | 1/10/2054 | 258,201 | 0.01% |
| United States Treasury Note | \$270,000 | 1.88% | 31/8/2024 | 258,188 | 0.01% |
| Archer-Daniels-Midland Co. | \$300,000 | 2.90% | 1/3/2032 | 257,866 | 0.01% |
| Citigroup, Inc. | \$275,000 | 4.91% | 24/5/2033 | 257,805 | 0.01% |
| Verizon Communications, Inc. | €300,000 | 0.38% | 22/3/2029 | 257,598 | 0.01% |
| Otis Worldwide Corp. | \$275,000 | 2.06% | 5/4/2025 | 257,503 | 0.01% |
| Fifth Third Bancorp | \$250,000 | 6.36% | 27/10/2028 | 257,391 | 0.01% |
| Government National Mortgage Association | \$295,483 | 2.50% | 20/10/2050 | 257,248 | 0.01% |
| Stellantis NV | €300,000 | 0.75% | 18/1/2029 | 255,308 | 0.01% |
| T-Mobile USA, Inc. | \$265,000 | 3.50% | 15/4/2025 | 255,110 | 0.01% |
| Truist Bank | \$271,000 | 3.30% | 15/5/2026 | 254,908 | 0.01% |
| General Motors Co. | \$250,000 | 6.13% | 1/10/2025 | 254,864 | 0.01% |
| Government National Mortgage Association | \$259,220 | 4.50% | 20/2/2049 | 254,415 | 0.01% |

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------|--------|---------------|-------------------------------|--------------------------|
| BP Capital Markets America, Inc. | \$375,000 | 3.00% | 24/2/2050 | 254,401 | 0.01% |
| WRKCo, Inc. | \$275,000 | 3.90% | 1/6/2028 | 253,608 | 0.01% |
| Centene Corp. | \$300,000 | 2.45% | 15/7/2028 | 253,120 | 0.01% |
| Bristol-Myers Squibb Co. | \$400,000 | 2.55% | 13/11/2050 | 252,635 | 0.01% |
| Fifth Third Bank NA | \$250,000 | 5.85% | 27/10/2025 | 252,332 | 0.01% |
| Marvell Technology, Inc. | \$300,000 | 2.45% | 15/4/2028 | 252,257 | 0.01% |
| Federal National Mortgage Association | \$263,081 | 3.58% | 25/8/2028 | 251,727 | 0.01% |
| Government National Mortgage Association | \$258,839 | 4.50% | 20/9/2052 | 251,701 | 0.01% |
| Boeing Co. | \$275,000 | 3.25% | 1/2/2028 | 251,108 | 0.01% |
| Verizon Communications, Inc. | \$350,000 | 3.55% | 22/3/2051 | 250,548 | 0.01% |
| JPMorgan Chase & Co. | \$300,000 | 2.07% | 1/6/2029 | 250,533 | 0.01% |
| Federal Home Loan Mortgage Corp. | \$335,000 | 2.01% | 25/12/2035 | 250,415 | 0.01% |
| Procter & Gamble Co. | \$300,000 | 3.60% | 25/3/2050 | 250,330 | 0.01% |
| Raytheon Technologies Corp. | \$275,000 | 4.45% | 16/11/2038 | 249,976 | 0.01% |
| Microsoft Corp. | \$375,000 | 2.53% | 1/6/2050 | 249,903 | 0.01% |
| Target Corp. | \$275,000 | 1.95% | 15/1/2027 | 249,786 | 0.01% |
| General Motors Financial Co., Inc. | \$250,000 | 5.10% | 17/1/2024 | 249,278 | 0.01% |
| Bank of America Corp. | \$350,000 | 3.48% | 13/3/2052 | 249,188 | 0.01% |
| QUALCOMM, Inc. | \$294,000 | 1.30% | 20/5/2028 | 248,972 | 0.01% |
| Pfizer, Inc. | \$281,000 | 3.90% | 15/3/2039 | 247,932 | 0.01% |
| Government National Mortgage Association | \$268,339 | 3.50% | 20/12/2051 | 247,465 | 0.01% |
| Government National Mortgage Association | \$296,197 | 2.00% | 20/2/2052 | 247,424 | 0.01% |
| Fox Corp. | \$250,000 | 4.03% | 25/1/2024 | 247,011 | 0.01% |
| JPMorgan Chase & Co. | \$275,000 | 3.70% | 6/5/2030 | 246,113 | 0.01% |
| Berry Global, Inc. | \$275,000 | 1.57% | 15/1/2026 | 245,549 | 0.01% |
| Citizens Financial Group, Inc. | \$265,000 | 2.85% | 27/7/2026 | 245,260 | 0.01% |
| Uniform Mortgage Backed Securities | \$282,477 | 1.50% | 1/11/2035 | 245,259 | 0.01% |
| ERAC USA Finance LLC | \$225,000 | 7.00% | 15/10/2037 | 245,148 | 0.01% |
| GS Mortgage Securities Trust 2014 | \$250,000 | 4.07% | 10/1/2047 | 244,701 | 0.01% |
| GS Mortgage Securities Trust 2013 | \$250,000 | 4.24% | 10/8/2046 | 244,536 | 0.01% |
| Walmart, Inc. | \$250,000 | 4.15% | 9/9/2032 | 244,239 | 0.01% |
| Merck & Co., Inc. | \$350,000 | 2.35% | 24/6/2040 | 244,183 | 0.01% |
| Discovery Communications LLC | \$275,000 | 3.95% | 20/3/2028 | 244,044 | 0.01% |
| Amgen, Inc. | \$260,000 | 1.90% | 21/2/2025 | 243,980 | 0.01% |
| Amazon.com, Inc. | \$275,000 | 3.88% | 22/8/2037 | 243,916 | 0.01% |
| United States Treasury Note | \$274,100 | 1.13% | 28/2/2027 | 243,692 | 0.01% |
| Intel Corp. | \$250,000 | 2.88% | 11/5/2024 | 243,450 | 0.01% |
| Uniform Mortgage Backed Securities | \$256,998 | 4.00% | 1/2/2051 | 243,435 | 0.01% |
| Federal Home Loan Mortgage Corp. | \$250,000 | 3.24% | 25/9/2024 | 243,409 | 0.01% |
| Morgan Stanley | \$300,000 | 2.94% | 21/1/2033 | 243,312 | 0.01% |
| New York Life Global Funding | \$250,000 | 3.15% | 6/6/2024 | 243,207 | 0.01% |
| Government National Mortgage Association | \$272,898 | 3.00% | 20/6/2052 | 243,164 | 0.01% |
| Wells Fargo Commercial Mortgage Trust 2014 | \$250,000 | 3.82% | 15/8/2050 | 242,818 | 0.01% |
| T-Mobile USA, Inc. | \$300,000 | 2.70% | 15/3/2032 | 242,791 | 0.01% |
| Uniform Mortgage Backed Securities | \$283,184 | 2.50% | 1/12/2049 | 242,667 | 0.01% |
| GSK Consumer Healthcare Capital US LLC | \$250,000 | 3.02% | 24/3/2024 | 242,552 | 0.01% |
| Government National Mortgage Association | \$241,813 | 5.00% | 20/5/2049 | 242,250 | 0.01% |
| Verizon Communications, Inc. | €300,000 | 1.30% | 18/5/2033 | 241,829 | 0.01% |
| United States Treasury Note | \$255,000 | 1.50% | 30/11/2024 | 241,224 | 0.01% |
| Huntington National Bank | \$250,000 | 4.55% | 17/5/2028 | 241,012 | 0.01% |
| General Motors Co. | \$260,000 | 6.25% | 2/10/2043 | 240,922 | 0.01% |
| Bank of America Corp. | €300,000 | 0.65% | 26/10/2031 | 240,723 | 0.01% |
| Oracle Corp. | \$325,000 | 3.65% | 25/3/2041 | 240,275 | 0.01% |
| Bank of America Corp. | \$300,000 | 2.65% | 11/3/2032 | 240,192 | 0.01% |
| JPMorgan Chase & Co. | \$300,000 | 2.58% | 22/4/2032 | 240,012 | 0.01% |
| Carrier Global Corp. | \$335,000 | 3.58% | 5/4/2050 | 239,946 | 0.01% |
| Boeing Co. | \$250,000 | 1.43% | 4/2/2024 | 239,147 | 0.01% |
| MassMutual Global Funding II | \$300,000 | 2.15% | 9/3/2031 | 238,767 | 0.01% |
| GS Mortgage Securities Trust 2015 | \$250,000 | 3.76% | 10/7/2048 | 238,358 | 0.01% |
| Uniform Mortgage Backed Securities | \$274,261 | 1.50% | 1/10/2035 | 238,134 | 0.01% |
| Santander Holdings USA, Inc. | \$250,000 | 3.45% | 2/6/2025 | 238,000 | 0.01% |
| Athene Global Funding | \$250,000 | 0.95% | 8/1/2024 | 237,956 | 0.01% |
| Union Pacific Corp. | \$300,000 | 2.89% | 6/4/2036 | 237,837 | 0.01% |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$325,000 | 4.80% | 1/3/2050 | 237,812 | 0.01% |
| Discovery Communications LLC | \$250,000 | 3.45% | 15/3/2025 | 237,645 | 0.01% |
| Bank of America Corp. | \$300,000 | 4.08% | 20/3/2051 | 236,942 | 0.01% |
| Uniform Mortgage Backed Securities | \$290,000 | 2.00% | 1/1/2053 | 235,990 | 0.01% |
| JPMorgan Chase & Co. | \$250,000 | 0.56% | 16/2/2025 | 235,807 | 0.01% |
| Schlumberger Investment SA | \$275,000 | 2.65% | 26/6/2030 | 235,746 | 0.01% |
| Benchmark 2018-B2 Mortgage Trust | \$250,000 | 3.88% | 15/2/2051 | 235,537 | 0.01% |

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------|--------|---------------|----------------------------|-----------------------|
| Motorola Solutions, Inc. | \$300,000 | 2.30% | 15/11/2030 | 235,383 | 0.01% |
| Ally Financial, Inc. | \$300,000 | 2.20% | 2/11/2028 | 234,682 | 0.01% |
| Dow Chemical Co. | \$275,000 | 4.80% | 15/5/2049 | 233,328 | 0.01% |
| GSK Consumer Healthcare Capital US LLC | \$250,000 | 3.38% | 24/3/2027 | 232,931 | 0.01% |
| DR Horton, Inc. | \$250,000 | 2.60% | 15/10/2025 | 232,549 | 0.01% |
| Truist Financial Corp. | \$275,000 | 1.13% | 3/8/2027 | 231,909 | 0.01% |
| Citigroup Commercial Mortgage Trust 2018 | \$250,000 | 3.74% | 10/3/2051 | 231,905 | 0.01% |
| Sysco Corp. | \$250,000 | 3.25% | 15/7/2027 | 231,356 | 0.01% |
| JPMCC Commercial Mortgage Securities Trust 2017 | \$250,000 | 3.49% | 15/7/2050 | 231,298 | 0.01% |
| Dell International LLC/EMC Corp. | \$225,000 | 6.10% | 15/7/2027 | 231,229 | 0.01% |
| Citigroup, Inc. | \$275,000 | 2.98% | 5/11/2030 | 231,157 | 0.01% |
| Mastercard, Inc. | \$325,000 | 2.95% | 15/3/2051 | 231,050 | 0.01% |
| Uniform Mortgage Backed Securities | \$241,575 | 4.00% | 1/4/2047 | 231,024 | 0.01% |
| Duke Energy Corp. | \$310,000 | 3.75% | 1/9/2046 | 230,983 | 0.01% |
| Morgan Stanley | \$275,000 | 3.97% | 22/7/2038 | 230,911 | 0.01% |
| Bank of America Corp. | \$300,000 | 1.90% | 23/7/2031 | 230,654 | 0.01% |
| Discover Financial Services | \$238,000 | 4.50% | 30/1/2026 | 230,626 | 0.01% |
| National Rural Utilities Cooperative Finance Corp. | \$275,000 | 4.30% | 15/3/2049 | 230,196 | 0.01% |
| Morgan Stanley | \$250,000 | 1.16% | 21/10/2025 | 230,032 | 0.01% |
| Morgan Stanley | \$250,000 | 0.86% | 21/10/2025 | 229,798 | 0.01% |
| JPMorgan Chase & Co. | \$300,000 | 1.95% | 4/2/2032 | 229,640 | 0.01% |
| Baxter International, Inc. | \$300,000 | 1.73% | 1/4/2031 | 229,147 | 0.01% |
| Goldman Sachs Group, Inc. | \$300,000 | 1.99% | 27/1/2032 | 228,369 | 0.01% |
| AT&T, Inc. | \$294,000 | 2.55% | 1/12/2033 | 226,086 | 0.01% |
| AmerisourceBergen Corp. | \$275,000 | 4.25% | 1/3/2045 | 225,106 | 0.01% |
| Exxon Mobil Corp. | \$250,000 | 4.23% | 19/3/2040 | 225,014 | 0.01% |
| Uniform Mortgage Backed Securities | \$273,431 | 2.00% | 1/7/2051 | 224,747 | 0.01% |
| Verizon Communications, Inc. | \$375,000 | 3.00% | 20/11/2060 | 224,655 | 0.01% |
| Visa, Inc. | \$265,000 | 2.05% | 15/4/2030 | 224,550 | 0.01% |
| Stryker Corp. | \$275,000 | 1.95% | 15/6/2030 | 223,783 | 0.01% |
| HCA, Inc. | \$225,000 | 5.00% | 15/3/2024 | 223,766 | 0.01% |
| Federal Farm Credit Banks Funding Corp. | \$230,000 | 2.63% | 16/5/2024 | 223,720 | 0.01% |
| Fiserv, Inc. | \$275,000 | 4.40% | 1/7/2049 | 223,656 | 0.01% |
| Brixmor Operating Partnership LP | \$250,000 | 4.13% | 15/5/2029 | 223,372 | 0.01% |
| Federal Home Loan Mortgage Corp. | \$250,000 | 2.60% | 25/9/2029 | 222,712 | 0.01% |
| Estee Lauder Cos, Inc. | \$235,000 | 3.15% | 15/3/2027 | 222,666 | 0.01% |
| Wells Fargo & Co. | \$250,000 | 5.01% | 4/4/2051 | 222,380 | 0.01% |
| Paramount Global | \$250,000 | 4.20% | 1/6/2029 | 222,335 | 0.01% |
| Federal Home Loan Mortgage Corp. | \$275,000 | 1.62% | 25/12/2030 | 222,153 | 0.01% |
| FS KKR Capital Corp. | \$250,000 | 3.40% | 15/1/2026 | 222,015 | 0.01% |
| Dell International LLC/EMC Corp. | \$225,000 | 4.90% | 1/10/2026 | 221,656 | 0.01% |
| L3Harris Technologies, Inc. | \$230,000 | 4.40% | 15/6/2028 | 221,572 | 0.01% |
| Bank of America Corp. | \$300,000 | 2.48% | 21/9/2036 | 221,164 | 0.01% |
| Thermo Fisher Scientific, Inc. | \$300,000 | 2.80% | 15/10/2041 | 221,084 | 0.01% |
| Time Warner Cable LLC | \$300,000 | 4.50% | 15/9/2042 | 220,504 | 0.01% |
| Ryder System, Inc. | \$225,000 | 3.65% | 18/3/2024 | 220,437 | 0.01% |
| GSK Consumer Healthcare Capital US LLC | \$250,000 | 3.63% | 24/3/2032 | 220,258 | 0.01% |
| Abbott Laboratories | \$225,000 | 4.90% | 30/11/2046 | 220,153 | 0.01% |
| Synchrony Financial | \$225,000 | 4.25% | 15/8/2024 | 219,906 | 0.01% |
| AT&T, Inc. | \$317,000 | 3.80% | 1/12/2057 | 219,709 | 0.01% |
| Boeing Co. | \$221,000 | 5.04% | 1/5/2027 | 218,690 | 0.01% |
| Citigroup, Inc. | \$250,000 | 1.12% | 28/1/2027 | 217,972 | 0.01% |
| Spectra Energy Partners LP | \$265,000 | 4.50% | 15/3/2045 | 217,929 | 0.01% |
| DXC Technology Co. | \$250,000 | 1.80% | 15/9/2026 | 217,421 | 0.01% |
| UnitedHealth Group, Inc. | \$200,000 | 5.88% | 15/2/2053 | 217,148 | 0.01% |
| Morgan Stanley | £200,000 | 2.63% | 9/3/2027 | 217,139 | 0.01% |
| CMS Energy Corp. | \$250,000 | 4.75% | 1/6/2050 | 216,978 | 0.01% |
| Uniform Mortgage Backed Securities | \$226,083 | 4.00% | 1/4/2050 | 216,952 | 0.01% |
| Uniform Mortgage Backed Securities | \$213,101 | 6.00% | 1/10/2052 | 216,374 | 0.01% |
| Intel Corp. | \$245,000 | 5.05% | 5/8/2062 | 216,185 | 0.01% |
| Amazon.com, Inc. | \$250,000 | 4.05% | 22/8/2047 | 216,134 | 0.01% |
| Booking Holdings, Inc. | €200,000 | 4.50% | 15/11/2031 | 215,355 | 0.01% |
| Nestle SA | CHF200,000 | 1.63% | 7/11/2025 | 215,278 | 0.01% |
| Uniform Mortgage Backed Securities | \$242,282 | 3.00% | 1/12/2049 | 215,125 | 0.01% |
| Broadcom, Inc. | \$300,000 | 3.50% | 15/2/2041 | 214,774 | 0.01% |
| Bank of America Corp. | \$340,000 | 2.97% | 21/7/2052 | 214,522 | 0.01% |
| Athene Global Funding | €250,000 | 0.63% | 12/1/2028 | 214,370 | 0.01% |
| Zoetis, Inc. | \$225,000 | 3.90% | 20/8/2028 | 213,906 | 0.01% |
| John Deere Capital Corp. | \$250,000 | 1.50% | 6/3/2028 | 213,795 | 0.01% |
| Federal National Mortgage Association | \$235,000 | 2.89% | 25/6/2029 | 213,783 | 0.01% |
| Kimberly-Clark Corp. | \$250,000 | 1.05% | 15/9/2027 | 213,449 | 0.01% |

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---------------------------------------|-----------|--------|---------------|----------------------------|-----------------------|
| AT&T, Inc. | \$262,000 | 4.50% | 9/3/2048 | 213,230 | 0.01% |
| Stellantis NV | €200,000 | 4.50% | 7/7/2028 | 213,059 | 0.01% |
| Federal Home Loan Mortgage Corp. | \$225,000 | 3.12% | 25/6/2027 | 212,977 | 0.01% |
| Florida Power & Light Co. | \$200,000 | 5.95% | 1/2/2038 | 212,761 | 0.01% |
| Omega Healthcare Investors, Inc. | \$275,000 | 3.38% | 1/2/2031 | 212,627 | 0.01% |
| Charles Schwab Corp. | \$250,000 | 2.90% | 3/3/2032 | 212,430 | 0.01% |
| ERAC USA Finance LLC | \$225,000 | 5.63% | 15/3/2042 | 212,356 | 0.01% |
| Ameren Corp. | \$250,000 | 1.75% | 15/3/2028 | 212,058 | 0.01% |
| AT&T, Inc. | \$250,000 | 1.65% | 1/2/2028 | 211,509 | 0.01% |
| United States Treasury Note | \$215,000 | 3.50% | 15/9/2025 | 210,734 | 0.01% |
| Constellation Brands, Inc. | \$225,000 | 3.50% | 9/5/2027 | 210,610 | 0.01% |
| Linde, Inc. | €200,000 | 1.20% | 12/2/2024 | 210,417 | 0.01% |
| DXC Technology Co. | \$250,000 | 2.38% | 15/9/2028 | 210,218 | 0.01% |
| Healthpeak Properties, Inc. | \$250,000 | 2.13% | 1/12/2028 | 210,207 | 0.01% |
| MPLX LP | \$250,000 | 4.50% | 15/4/2038 | 210,121 | 0.01% |
| Parker-Hannifin Corp. | \$235,000 | 3.25% | 14/6/2029 | 210,073 | 0.01% |
| Cigna Corp. | \$225,000 | 4.80% | 15/8/2038 | 209,672 | 0.01% |
| Southern California Edison Co. | \$250,000 | 2.75% | 1/2/2032 | 209,459 | 0.01% |
| Boeing Co. | \$225,000 | 5.81% | 1/5/2050 | 209,340 | 0.01% |
| Metropolitan Life Global Funding I | €200,000 | 3.75% | 5/12/2030 | 209,307 | 0.01% |
| ManpowerGroup, Inc. | €200,000 | 3.50% | 30/6/2027 | 209,302 | 0.01% |
| Nestle Finance International Ltd. | €200,000 | 3.25% | 15/1/2031 | 209,281 | 0.01% |
| AT&T, Inc. | \$230,000 | 4.50% | 15/5/2035 | 209,189 | 0.01% |
| Mondelez International, Inc. | \$225,000 | 1.50% | 4/5/2025 | 208,549 | 0.01% |
| Citigroup, Inc. | €200,000 | 3.71% | 22/9/2028 | 208,084 | 0.01% |
| US Bancorp | \$200,000 | 5.85% | 21/10/2033 | 207,740 | 0.01% |
| Bank of America Corp. | \$225,000 | 3.97% | 5/3/2029 | 207,693 | 0.01% |
| General Motors Co. | \$200,000 | 6.80% | 1/10/2027 | 207,684 | 0.01% |
| Coca-Cola Co. | €200,000 | 0.50% | 8/3/2024 | 207,275 | 0.01% |
| Nestle Finance International Ltd. | €200,000 | 3.38% | 15/11/2034 | 206,362 | 0.01% |
| Discovery Communications LLC | \$250,000 | 3.63% | 15/5/2030 | 206,335 | 0.01% |
| CVS Health Corp. | \$225,000 | 4.78% | 25/3/2038 | 206,161 | 0.01% |
| Toyota Motor Credit Corp. | £200,000 | 0.75% | 19/11/2026 | 206,110 | 0.01% |
| PepsiCo, Inc. | \$250,000 | 3.63% | 19/3/2050 | 205,896 | 0.01% |
| LYB International Finance III LLC | \$275,000 | 4.20% | 15/10/2049 | 205,682 | 0.01% |
| PepsiCo, Inc. | €200,000 | 0.25% | 6/5/2024 | 205,659 | 0.01% |
| HCA, Inc. | \$225,000 | 4.13% | 15/6/2029 | 205,403 | 0.01% |
| JPMorgan Chase & Co. | \$250,000 | 4.26% | 22/2/2048 | 205,346 | 0.01% |
| Metropolitan Life Global Funding I | €200,000 | 1.75% | 25/5/2025 | 205,297 | 0.01% |
| PayPal Holdings, Inc. | \$250,000 | 2.30% | 1/6/2030 | 205,228 | 0.01% |
| Microsoft Corp. | \$288,000 | 2.92% | 17/3/2052 | 205,195 | 0.01% |
| Boston Scientific Corp. | \$227,000 | 4.70% | 1/3/2049 | 204,963 | 0.01% |
| Lockheed Martin Corp. | \$250,000 | 3.80% | 1/3/2045 | 204,874 | 0.01% |
| Amazon.com, Inc. | \$255,000 | 1.50% | 3/6/2030 | 204,869 | 0.01% |
| Goldman Sachs Group, Inc. | \$300,000 | 2.91% | 21/7/2042 | 204,533 | 0.01% |
| Procter & Gamble Co. | €200,000 | 0.63% | 30/10/2024 | 204,098 | 0.01% |
| Upjohn Finance BV | €200,000 | 1.02% | 23/6/2024 | 203,939 | 0.01% |
| Leidos, Inc. | \$225,000 | 4.38% | 15/5/2030 | 203,137 | 0.01% |
| GE HealthCare Technologies, Inc. | \$200,000 | 5.65% | 15/11/2027 | 202,934 | 0.01% |
| Marrriott International, Inc. | \$250,000 | 2.85% | 15/4/2031 | 202,523 | 0.01% |
| Phillips 66 | \$220,000 | 4.88% | 15/11/2044 | 202,109 | 0.01% |
| Chubb INA Holdings, Inc. | \$210,000 | 3.35% | 3/5/2026 | 201,244 | 0.01% |
| Aflac, Inc. | \$225,000 | 4.75% | 15/1/2049 | 200,806 | 0.01% |
| Visa, Inc. | \$265,000 | 2.70% | 15/4/2040 | 200,713 | 0.01% |
| Southwest Airlines Co. | \$200,000 | 5.25% | 4/5/2025 | 200,680 | 0.01% |
| Uniform Mortgage Backed Securities | \$204,866 | 4.50% | 1/2/2050 | 200,580 | 0.01% |
| Honeywell International, Inc. | €200,000 | 2.25% | 22/2/2028 | 200,009 | 0.01% |
| State Street Corp. | \$250,000 | 2.20% | 3/3/2031 | 199,853 | 0.01% |
| BP Capital Markets America, Inc. | \$300,000 | 3.00% | 17/3/2052 | 199,767 | 0.01% |
| Federal Home Loan Mortgage Corp. | \$207,248 | 2.81% | 25/1/2025 | 199,684 | 0.01% |
| Comcast Corp. | \$350,000 | 2.65% | 15/8/2062 | 199,674 | 0.01% |
| Wells Fargo & Co. | \$215,000 | 3.53% | 24/3/2028 | 199,322 | 0.01% |
| Baxter International, Inc. | \$305,000 | 3.13% | 1/12/2051 | 199,223 | 0.01% |
| ONEOK, Inc. | \$230,000 | 3.40% | 1/9/2029 | 198,848 | 0.01% |
| Uniform Mortgage Backed Securities | \$221,127 | 3.00% | 1/2/2051 | 198,661 | 0.01% |
| Stellantis Finance US, Inc. | \$200,000 | 5.63% | 12/1/2028 | 198,446 | 0.01% |
| Comcast Corp. | £200,000 | 1.50% | 20/2/2029 | 197,870 | 0.01% |
| Charles Schwab Corp. | \$200,000 | 4.20% | 24/3/2025 | 197,810 | 0.01% |
| Toyota Motor Credit Corp. | \$250,000 | 1.90% | 12/9/2031 | 197,693 | 0.01% |
| Booking Holdings, Inc. | €200,000 | 0.10% | 8/3/2025 | 197,394 | 0.01% |
| Alexandria Real Estate Equities, Inc. | \$210,000 | 3.95% | 15/1/2028 | 197,267 | 0.01% |

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------|--------|---------------|----------------------------|-----------------------|
| Blackstone Secured Lending Fund | \$225,000 | 2.75% | 16/9/2026 | 197,047 | 0.01% |
| International Business Machines Corp. | \$200,000 | 3.63% | 12/2/2024 | 196,970 | 0.01% |
| Bank of America Corp. | \$200,000 | 4.20% | 26/8/2024 | 196,911 | 0.01% |
| Williams Cos, Inc. | \$225,000 | 5.10% | 15/9/2045 | 196,804 | 0.01% |
| Tyson Foods, Inc. | \$200,000 | 3.95% | 15/8/2024 | 196,772 | 0.01% |
| Uniform Mortgage Backed Securities | \$196,872 | 5.00% | 1/10/2048 | 196,716 | 0.01% |
| Uniform Mortgage Backed Securities | \$210,535 | 3.50% | 1/9/2046 | 196,672 | 0.01% |
| JPMorgan Chase & Co. | \$200,000 | 5.40% | 6/1/2042 | 196,601 | 0.01% |
| AvalonBay Communities, Inc. | \$250,000 | 2.05% | 15/1/2032 | 196,579 | 0.01% |
| JPMorgan Chase & Co. | \$200,000 | 5.72% | 14/9/2033 | 196,531 | 0.01% |
| Enstar Group Ltd. | \$215,000 | 4.95% | 1/6/2029 | 196,409 | 0.01% |
| Centene Corp. | \$250,000 | 2.63% | 1/8/2031 | 196,363 | 0.01% |
| Metropolitan Life Global Funding I | £200,000 | 0.63% | 8/12/2027 | 196,267 | 0.01% |
| Mondelez International Holdings Netherlands BV | \$200,000 | 4.25% | 15/9/2025 | 196,078 | 0.01% |
| LC15 Commercial Mortgage Trust 2014 | \$200,000 | 4.01% | 10/4/2047 | 195,934 | 0.01% |
| Adobe, Inc. | \$215,000 | 2.15% | 1/2/2027 | 195,902 | 0.01% |
| Verizon Communications, Inc. | £200,000 | 3.38% | 27/10/2036 | 195,616 | 0.01% |
| Plains All American Pipeline LP/PAA Finance Corp. | \$225,000 | 3.80% | 15/9/2030 | 195,614 | 0.01% |
| Plains All American Pipeline LP/PAA Finance Corp. | \$225,000 | 3.55% | 15/12/2029 | 195,545 | 0.01% |
| Ventas Canada Finance Ltd. | CAD275,000 | 2.80% | 12/4/2024 | 195,490 | 0.01% |
| Los Angeles Community College District | \$250,000 | 2.11% | 1/8/2032 | 195,432 | 0.01% |
| Morgan Stanley | \$250,000 | 2.51% | 20/10/2032 | 195,397 | 0.01% |
| Burlington Northern Santa Fe LLC | \$200,000 | 5.05% | 1/3/2041 | 195,291 | 0.01% |
| Bank of America Corp. | \$200,000 | 3.84% | 25/4/2025 | 195,227 | 0.01% |
| Nestle Holdings, Inc. | \$250,000 | 1.25% | 15/9/2030 | 195,215 | 0.01% |
| Dell International LLC/EMC Corp. | \$200,000 | 5.30% | 1/10/2029 | 195,213 | 0.01% |
| Northrop Grumman Corp. | \$200,000 | 5.15% | 1/5/2040 | 195,081 | 0.01% |
| Boeing Co. | \$200,000 | 5.15% | 1/5/2030 | 195,054 | 0.01% |
| Goldman Sachs Group, Inc. | \$200,000 | 3.00% | 15/3/2024 | 195,029 | 0.01% |
| Wells Fargo & Co. | \$200,000 | 4.81% | 25/7/2028 | 194,966 | 0.01% |
| Bristol-Myers Squibb Co. | \$225,000 | 4.25% | 26/10/2049 | 194,601 | 0.01% |
| United States Treasury Note | \$205,000 | 2.75% | 30/4/2027 | 194,302 | 0.01% |
| Hess Corp. | \$205,000 | 5.60% | 15/2/2041 | 194,107 | 0.01% |
| Home Depot, Inc. | \$200,000 | 3.35% | 15/9/2025 | 194,066 | 0.01% |
| General Dynamics Corp. | \$200,000 | 3.25% | 1/4/2025 | 193,915 | 0.01% |
| Becton Dickinson & Co. | €200,000 | 0.03% | 13/8/2025 | 193,887 | 0.01% |
| Verizon Communications, Inc. | \$200,000 | 3.38% | 15/2/2025 | 193,873 | 0.01% |
| AbbVie, Inc. | \$200,000 | 3.60% | 14/5/2025 | 193,860 | 0.01% |
| Medtronic Global Holdings SCA | €200,000 | 0.00% | 15/10/2025 | 193,793 | 0.01% |
| Boeing Co. | \$255,000 | 3.25% | 1/2/2035 | 193,665 | 0.01% |
| AbbVie, Inc. | \$200,000 | 4.25% | 14/11/2028 | 193,382 | 0.01% |
| Philip Morris International, Inc. | \$240,000 | 4.25% | 10/11/2044 | 193,359 | 0.01% |
| Met Tower Global Funding | \$200,000 | 3.70% | 13/6/2025 | 193,260 | 0.01% |
| KLA Corp. | \$200,000 | 5.25% | 15/7/2062 | 192,801 | 0.01% |
| Lennar Corp. | \$200,000 | 4.75% | 29/11/2027 | 192,313 | 0.01% |
| Warnermedia Holdings, Inc. | \$250,000 | 5.05% | 15/3/2042 | 192,250 | 0.01% |
| Comcast Corp. | \$200,000 | 4.15% | 15/10/2028 | 192,230 | 0.01% |
| National Grid North America, Inc. | €200,000 | 0.41% | 20/1/2026 | 192,200 | 0.01% |
| United States Treasury Note | \$192,000 | 4.50% | 30/11/2024 | 192,015 | 0.01% |
| Oracle Corp. | \$250,000 | 4.38% | 15/5/2055 | 191,974 | 0.01% |
| Toyota Motor Credit Corp. | \$225,000 | 1.15% | 13/8/2027 | 191,826 | 0.01% |
| Athene Global Funding | \$250,000 | 2.55% | 19/11/2030 | 191,714 | 0.01% |
| American Tower Corp. | \$300,000 | 3.10% | 15/6/2050 | 191,608 | 0.01% |
| Morgan Stanley | \$225,000 | 4.30% | 27/1/2045 | 191,281 | 0.01% |
| Toyota Motor Credit Corp. | €200,000 | 0.25% | 16/7/2026 | 191,264 | 0.01% |
| Uniform Mortgage Backed Securities | \$198,298 | 3.50% | 1/3/2034 | 191,116 | 0.01% |
| Goldman Sachs Group, Inc. | €200,000 | 2.00% | 22/3/2028 | 191,027 | 0.01% |
| DC1 Commercial Mortgage Trust 2015 | \$200,000 | 3.35% | 10/2/2048 | 191,010 | 0.01% |
| Cisco Systems, Inc. | \$200,000 | 2.95% | 28/2/2026 | 191,009 | 0.01% |
| Broadcom, Inc. | \$240,000 | 3.47% | 15/4/2034 | 190,284 | 0.01% |
| Federal Home Loan Banks | \$200,000 | 1.50% | 15/8/2024 | 190,160 | 0.01% |
| T-Mobile USA, Inc. | \$230,000 | 4.50% | 15/4/2050 | 189,911 | 0.01% |
| Procter & Gamble Co. | \$200,000 | 2.70% | 2/2/2026 | 189,783 | 0.01% |
| Uniform Mortgage Backed Securities | \$193,790 | 4.50% | 1/2/2049 | 189,736 | 0.01% |
| Morgan Stanley Bank of America Merrill Lynch Trust 2015 | \$200,000 | 3.53% | 15/10/2048 | 189,511 | 0.01% |
| Wells Fargo & Co. | \$200,000 | 4.90% | 25/7/2033 | 189,402 | 0.01% |
| Ferguson Finance plc | \$200,000 | 4.25% | 20/4/2027 | 189,217 | 0.01% |
| Citigroup, Inc. | \$200,000 | 3.11% | 8/4/2026 | 189,168 | 0.01% |
| Thermo Fisher Scientific, Inc. | €200,000 | 2.38% | 15/4/2032 | 189,108 | 0.01% |
| Federal Home Loan Mortgage Corp. | \$198,486 | 2.50% | 1/1/2031 | 189,066 | 0.01% |
| Cigna Corp. | \$225,000 | 2.40% | 15/3/2030 | 188,539 | 0.01% |

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| Cheniere Energy Partners LP | \$220,000 | 4.00% | 1/3/2031 | 188,437 | 0.01% |
| Federal Home Loan Mortgage Corp. | \$200,000 | 1.50% | 12/2/2025 | 188,255 | 0.01% |
| Discover Financial Services | \$200,000 | 4.10% | 9/2/2027 | 188,236 | 0.01% |
| Uniform Mortgage Backed Securities | \$211,522 | 3.00% | 1/11/2049 | 187,813 | 0.01% |
| MetLife, Inc. | \$225,000 | 4.05% | 1/3/2045 | 187,717 | 0.01% |
| Home Depot, Inc. | \$175,000 | 5.88% | 16/12/2036 | 187,249 | 0.01% |
| Flex Ltd. | \$200,000 | 4.88% | 12/5/2030 | 187,034 | 0.01% |
| Morgan Stanley Bank of America Merrill Lynch Trust 2016 | \$200,000 | 3.33% | 15/5/2049 | 186,734 | 0.01% |
| Omnicom Finance Holdings plc | €200,000 | 0.80% | 8/7/2027 | 186,694 | 0.01% |
| Georgia-Pacific LLC | \$225,000 | 2.30% | 30/4/2030 | 186,676 | 0.01% |
| Citigroup, Inc. | \$200,000 | 4.13% | 25/7/2028 | 186,462 | 0.01% |
| Walt Disney Co. | \$200,000 | 3.80% | 22/3/2030 | 186,137 | 0.01% |
| Morgan Stanley Bank of America Merrill Lynch Trust 2017 | \$200,000 | 3.60% | 15/5/2050 | 185,836 | 0.01% |
| Goldman Sachs Group, Inc. | \$200,000 | 3.62% | 15/3/2028 | 185,697 | 0.01% |
| Morgan Stanley | \$200,000 | 2.19% | 28/4/2026 | 185,600 | 0.01% |
| Dow Chemical Co. | €200,000 | 0.50% | 15/3/2027 | 185,581 | 0.01% |
| Energy Transfer LP | \$200,000 | 6.13% | 15/12/2045 | 185,462 | 0.01% |
| Jackson National Life Global Funding | \$200,000 | 1.75% | 12/1/2025 | 185,421 | 0.01% |
| Mondelez International Holdings Netherlands BV | \$200,000 | 0.75% | 24/9/2024 | 185,049 | 0.01% |
| GS Mortgage Securities Trust 2017 | \$200,000 | 3.43% | 10/5/2050 | 184,584 | 0.01% |
| Bank of America Corp. | \$200,000 | 1.53% | 6/12/2025 | 184,499 | 0.01% |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$250,000 | 2.30% | 1/2/2032 | 184,490 | 0.01% |
| Citigroup, Inc. | \$200,000 | 4.08% | 23/4/2029 | 184,439 | 0.01% |
| Intel Corp. | \$215,000 | 2.45% | 15/11/2029 | 184,417 | 0.01% |
| Kimco Realty Corp. | \$200,000 | 4.60% | 1/2/2033 | 184,004 | 0.01% |
| CFCRE Commercial Mortgage Trust 2016 | \$200,000 | 3.22% | 10/11/2049 | 183,625 | 0.01% |
| Berkshire Hathaway Finance Corp. | \$200,000 | 4.40% | 15/5/2042 | 183,341 | 0.01% |
| Goldman Sachs Group, Inc. | \$210,000 | 1.95% | 21/10/2027 | 183,271 | 0.01% |
| Weyerhaeuser Co. | \$200,000 | 4.00% | 15/11/2029 | 183,034 | 0.01% |
| Pfizer, Inc. | \$200,000 | 0.80% | 28/5/2025 | 183,003 | 0.01% |
| International Business Machines Corp. | \$200,000 | 4.90% | 27/7/2052 | 182,874 | 0.01% |
| Dover Corp. | €200,000 | 0.75% | 4/11/2027 | 182,818 | 0.01% |
| Fifth Third Bancorp | \$203,000 | 2.55% | 5/5/2027 | 182,718 | 0.01% |
| Ferguson Finance plc | \$200,000 | 4.65% | 20/4/2032 | 182,520 | 0.01% |
| JPMorgan Chase & Co. | €200,000 | 0.39% | 24/2/2028 | 182,487 | 0.01% |
| United Parcel Service, Inc. | \$175,000 | 5.30% | 1/4/2050 | 182,435 | 0.01% |
| Walmart, Inc. | \$250,000 | 2.95% | 24/9/2049 | 182,350 | 0.01% |
| UnitedHealth Group, Inc. | \$250,000 | 2.75% | 15/5/2040 | 182,129 | 0.01% |
| Uniform Mortgage Backed Securities | \$194,121 | 4.00% | 1/5/2052 | 181,988 | 0.01% |
| Enterprise Products Operating LLC | \$250,000 | 3.70% | 31/1/2051 | 181,822 | 0.01% |
| Boeing Co. | \$200,000 | 2.20% | 4/2/2026 | 181,784 | 0.01% |
| Intel Corp. | \$200,000 | 4.60% | 25/3/2040 | 181,583 | 0.01% |
| Pfizer, Inc. | \$225,000 | 1.75% | 18/8/2031 | 180,908 | 0.01% |
| AbbVie, Inc. | \$200,000 | 4.30% | 14/5/2036 | 180,796 | 0.01% |
| Stanley Black & Decker, Inc. | \$210,000 | 4.00% | 15/3/2060 | 180,502 | 0.01% |
| Citigroup, Inc. | \$200,000 | 3.07% | 24/2/2028 | 180,463 | 0.01% |
| Government National Mortgage Association | \$226,188 | 1.50% | 20/9/2051 | 180,383 | 0.01% |
| Bank of America Corp. | \$200,000 | 1.32% | 19/6/2026 | 180,154 | 0.01% |
| Blackstone Holdings Finance Co. LLC | €200,000 | 3.50% | 1/6/2034 | 180,102 | 0.01% |
| Elevance Health, Inc. | \$200,000 | 1.50% | 15/3/2026 | 179,729 | 0.01% |
| Uniform Mortgage Backed Securities | \$204,091 | 3.00% | 1/1/2052 | 179,574 | 0.01% |
| New Jersey Turnpike Authority | \$145,000 | 7.41% | 1/1/2040 | 179,325 | 0.01% |
| Amazon.com, Inc. | \$250,000 | 3.10% | 12/5/2051 | 179,144 | 0.01% |
| Wells Fargo & Co. | \$250,000 | 3.07% | 30/4/2041 | 178,722 | 0.01% |
| Elevance Health, Inc. | \$200,000 | 4.65% | 15/8/2044 | 178,430 | 0.01% |
| NiSource, Inc. | \$200,000 | 3.60% | 1/5/2030 | 178,313 | 0.01% |
| Bank of America Corp. | \$200,000 | 1.20% | 24/10/2026 | 178,153 | 0.01% |
| Amgen, Inc. | \$200,000 | 4.88% | 1/3/2053 | 178,098 | 0.01% |
| Costco Wholesale Corp. | \$225,000 | 1.75% | 20/4/2032 | 177,848 | 0.01% |
| Dell International LLC/EMC Corp. | \$155,000 | 8.35% | 15/7/2046 | 177,806 | 0.01% |
| Apple, Inc. | \$200,000 | 0.70% | 8/2/2026 | 177,725 | 0.01% |
| Microsoft Corp. | \$187,000 | 4.10% | 6/2/2037 | 177,359 | 0.01% |
| Merck & Co., Inc. | \$200,000 | 0.75% | 24/2/2026 | 177,254 | 0.01% |
| American Express Co. | \$200,000 | 1.65% | 4/11/2026 | 177,249 | 0.01% |
| Pacific Gas & Electric Co. | \$200,000 | 3.30% | 1/12/2027 | 176,832 | 0.01% |
| Coca-Cola Co. | \$200,000 | 1.45% | 1/6/2027 | 176,637 | 0.01% |
| NextEra Energy Capital Holdings, Inc. | \$215,000 | 4.80% | 1/12/2077 | 176,520 | 0.01% |
| T-Mobile USA, Inc. | \$250,000 | 3.00% | 15/2/2041 | 176,485 | 0.01% |
| AES Corp. | \$200,000 | 3.95% | 15/7/2030 | 176,318 | 0.01% |
| JPMorgan Chase & Co. | \$200,000 | 1.58% | 22/4/2027 | 176,029 | 0.01% |

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| Brixmor Operating Partnership LP | \$200,000 | 4.05% | 1/7/2030 | 175,790 | 0.01% |
| International Business Machines Corp. | \$200,000 | 1.70% | 15/5/2027 | 175,737 | 0.01% |
| Federal National Mortgage Association | \$200,000 | 2.44% | 25/10/2029 | 175,612 | 0.01% |
| Activision Blizzard, Inc. | \$200,000 | 4.50% | 15/6/2047 | 175,479 | 0.01% |
| Teachers Insurance & Annuity Association of America | \$250,000 | 3.30% | 15/5/2050 | 175,428 | 0.01% |
| Xcel Energy, Inc. | \$200,000 | 1.75% | 15/3/2027 | 175,423 | 0.01% |
| Sabine Pass Liquefaction LLC | \$175,000 | 5.63% | 1/3/2025 | 175,414 | 0.01% |
| Owl Rock Capital Corp. | \$200,000 | 3.40% | 15/7/2026 | 175,116 | 0.01% |
| Coca-Cola Co. | €200,000 | 0.13% | 9/3/2029 | 175,069 | 0.01% |
| Federal Home Loan Mortgage Corp. | \$200,000 | 1.60% | 25/12/2027 | 174,722 | 0.01% |
| Goldman Sachs Group, Inc. | €200,000 | 0.25% | 26/1/2028 | 174,518 | 0.01% |
| Uniform Mortgage Backed Securities | \$190,237 | 2.50% | 1/1/2037 | 174,496 | 0.01% |
| FedEx Corp. | \$225,000 | 4.10% | 1/2/2045 | 174,030 | 0.01% |
| Oracle Corp. | \$260,000 | 3.85% | 1/4/2060 | 173,948 | 0.01% |
| Federal Farm Credit Banks Funding Corp. | \$175,000 | 4.25% | 26/9/2024 | 173,900 | 0.01% |
| Amazon.com, Inc. | \$175,000 | 4.70% | 1/12/2032 | 173,863 | 0.01% |
| Uniform Mortgage Backed Securities | \$199,712 | 2.50% | 1/9/2041 | 173,658 | 0.01% |
| Roper Technologies, Inc. | \$200,000 | 2.95% | 15/9/2029 | 173,454 | 0.01% |
| Texas Instruments, Inc. | \$200,000 | 2.25% | 4/9/2029 | 172,928 | 0.01% |
| Wells Fargo & Co. | \$200,000 | 4.90% | 17/11/2045 | 172,919 | 0.01% |
| International Business Machines Corp. | \$200,000 | 4.15% | 15/5/2039 | 172,197 | 0.01% |
| HP, Inc. | \$200,000 | 4.20% | 15/4/2032 | 171,784 | 0.01% |
| Citigroup, Inc. | \$200,000 | 3.79% | 17/3/2033 | 171,531 | 0.01% |
| Government National Mortgage Association | \$178,604 | 4.00% | 20/6/2048 | 171,467 | 0.01% |
| NiSource, Inc. | \$225,000 | 1.70% | 15/2/2031 | 171,357 | 0.01% |
| AT&T, Inc. | \$253,000 | 3.65% | 15/9/2059 | 171,272 | 0.01% |
| Chubb INA Holdings, Inc. | \$175,000 | 3.35% | 15/5/2024 | 171,244 | 0.01% |
| Norfolk Southern Corp. | \$200,000 | 3.00% | 15/3/2032 | 171,144 | 0.01% |
| Caterpillar Financial Services Corp. | \$200,000 | 1.10% | 14/9/2027 | 170,982 | 0.01% |
| DH Europe Finance II Sarl | \$195,000 | 2.60% | 15/11/2029 | 170,601 | 0.01% |
| Goldman Sachs Group, Inc. | \$220,000 | 2.38% | 21/7/2032 | 170,543 | 0.01% |
| Public Service Co. of Colorado | \$215,000 | 3.60% | 15/9/2042 | 169,958 | 0.01% |
| WEC Energy Group, Inc. | \$200,000 | 1.38% | 15/10/2027 | 169,945 | 0.01% |
| American Tower Corp. | €200,000 | 0.88% | 21/5/2029 | 169,589 | 0.01% |
| UnitedHealth Group, Inc. | \$175,000 | 4.63% | 15/7/2035 | 169,578 | 0.01% |
| Pacific Gas & Electric Co. | \$250,000 | 3.30% | 1/8/2040 | 169,541 | 0.01% |
| Johnson & Johnson | \$200,000 | 3.75% | 3/3/2047 | 169,112 | 0.01% |
| WFRBS Commercial Mortgage Trust 2014 | \$175,000 | 3.75% | 15/9/2057 | 168,991 | 0.01% |
| Apple, Inc. | \$175,000 | 2.75% | 13/1/2025 | 168,559 | 0.01% |
| Federal Home Loan Mortgage Corp. | \$175,000 | 2.67% | 25/12/2024 | 168,498 | 0.01% |
| Southern Co. | \$200,000 | 1.75% | 15/3/2028 | 168,336 | 0.01% |
| Bank of America Corp. | \$200,000 | 2.09% | 14/6/2029 | 168,234 | 0.01% |
| Deere & Co. | \$175,000 | 2.75% | 15/4/2025 | 168,120 | 0.01% |
| Starbucks Corp. | \$200,000 | 2.55% | 15/11/2030 | 168,099 | 0.01% |
| AT&T, Inc. | €200,000 | 2.60% | 19/5/2038 | 168,069 | 0.01% |
| Kinder Morgan, Inc. | \$175,000 | 4.30% | 1/3/2028 | 167,724 | 0.01% |
| CME Group, Inc. | \$200,000 | 2.65% | 15/3/2032 | 167,722 | 0.01% |
| Uniform Mortgage Backed Securities | \$190,677 | 3.00% | 1/2/2052 | 167,713 | 0.01% |
| Public Service Electric & Gas Co. | \$200,000 | 3.95% | 1/5/2042 | 167,610 | 0.01% |
| Time Warner Cable Enterprises LLC | \$150,000 | 8.38% | 15/7/2033 | 167,413 | 0.01% |
| Apple, Inc. | \$175,000 | 2.50% | 9/2/2025 | 167,322 | 0.01% |
| McDonald's Corp. | \$200,000 | 4.20% | 1/4/2050 | 167,258 | 0.01% |
| Duke Energy Carolinas LLC | \$200,000 | 2.55% | 15/4/2031 | 167,153 | 0.01% |
| Dell International LLC/EMC Corp. | \$149,000 | 8.10% | 15/7/2036 | 167,063 | 0.01% |
| CVS Health Corp. | \$185,000 | 5.05% | 25/3/2048 | 166,994 | 0.01% |
| Raytheon Technologies Corp. | \$200,000 | 4.15% | 15/5/2045 | 166,766 | 0.01% |
| International Paper Co. | \$200,000 | 4.35% | 15/8/2048 | 166,721 | 0.01% |
| QUALCOMM, Inc. | \$175,000 | 3.25% | 20/5/2027 | 166,566 | 0.01% |
| Ares Capital Corp. | \$175,000 | 4.25% | 1/3/2025 | 166,182 | 0.01% |
| Apple, Inc. | \$175,000 | 3.20% | 11/5/2027 | 166,115 | 0.01% |
| WEC Energy Group, Inc. | \$175,000 | 0.80% | 15/3/2024 | 165,825 | 0.01% |
| JPMorgan Chase & Co. | \$185,000 | 4.95% | 1/6/2045 | 165,735 | 0.01% |
| Fidelity National Information Services, Inc. | \$175,000 | 0.60% | 1/3/2024 | 165,701 | 0.01% |
| Ventas Realty LP | \$175,000 | 2.65% | 15/1/2025 | 165,689 | 0.01% |
| Uniform Mortgage Backed Securities | \$173,374 | 2.50% | 1/9/2027 | 165,138 | 0.01% |
| Comcast Corp. | \$200,000 | 3.75% | 1/4/2040 | 165,132 | 0.01% |
| United States Treasury Note | \$177,000 | 2.38% | 15/5/2027 | 164,970 | 0.01% |
| Warnermedia Holdings, Inc. | \$200,000 | 4.28% | 15/3/2032 | 164,903 | 0.01% |
| Athene Holding Ltd. | \$200,000 | 3.50% | 15/1/2031 | 164,735 | 0.01% |
| JPMorgan Chase & Co. | \$200,000 | 2.96% | 13/5/2031 | 164,669 | 0.01% |
| Eversource Energy | \$200,000 | 2.55% | 15/3/2031 | 164,606 | 0.01% |

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| Verizon Communications, Inc. | \$200,000 | 2.55% | 21/3/2031 | 164,600 | 0.01% |
| Merck & Co., Inc. | \$200,000 | 3.70% | 10/2/2045 | 164,562 | 0.01% |
| Uniform Mortgage Backed Securities | \$164,311 | 5.00% | 1/9/2049 | 164,492 | 0.01% |
| State of California | \$135,000 | 7.50% | 1/4/2034 | 163,788 | 0.01% |
| Costco Wholesale Corp. | \$200,000 | 1.60% | 20/4/2030 | 163,642 | 0.01% |
| Corebridge Financial, Inc. | \$200,000 | 4.35% | 5/4/2042 | 163,563 | 0.01% |
| Apple, Inc. | \$175,000 | 3.00% | 13/11/2027 | 163,502 | 0.01% |
| State Board of Administration Finance Corp. | \$200,000 | 2.15% | 1/7/2030 | 163,396 | 0.01% |
| Walmart, Inc. | \$175,000 | 3.25% | 8/7/2029 | 163,386 | 0.01% |
| T-Mobile USA, Inc. | \$200,000 | 2.55% | 15/2/2031 | 162,985 | 0.01% |
| Federal Home Loan Mortgage Corp. | \$171,000 | 3.24% | 25/4/2027 | 162,805 | 0.01% |
| Crown Castle, Inc. | \$175,000 | 3.65% | 1/9/2027 | 162,727 | 0.01% |
| AT&T, Inc. | CAD225,000 | 4.00% | 25/11/2025 | 161,712 | 0.01% |
| Warnermedia Holdings, Inc. | \$170,000 | 3.64% | 15/3/2025 | 161,697 | 0.01% |
| Morgan Stanley | €200,000 | 0.50% | 7/2/2031 | 161,635 | 0.01% |
| Estee Lauder Cos, Inc. | \$200,000 | 1.95% | 15/3/2031 | 161,630 | 0.01% |
| Wells Fargo & Co. | \$190,000 | 2.88% | 30/10/2030 | 161,536 | 0.01% |
| Citigroup, Inc. | \$200,000 | 3.06% | 25/1/2033 | 161,491 | 0.01% |
| Government National Mortgage Association | \$179,538 | 3.00% | 20/12/2049 | 161,467 | 0.01% |
| Federal National Mortgage Association | \$175,000 | 1.88% | 24/9/2026 | 161,321 | 0.01% |
| Connecticut Light & Power Co. | \$200,000 | 2.05% | 1/7/2031 | 161,270 | 0.01% |
| Mastercard, Inc. | \$200,000 | 2.00% | 18/11/2031 | 161,187 | 0.01% |
| Government National Mortgage Association | \$180,988 | 3.00% | 20/5/2052 | 161,003 | 0.01% |
| Microsoft Corp. | \$249,000 | 2.68% | 1/6/2060 | 160,918 | 0.01% |
| Federal Farm Credit Banks Funding Corp. | \$161,000 | 4.50% | 18/11/2024 | 160,643 | 0.01% |
| Comcast Corp. | \$200,000 | 3.97% | 1/11/2047 | 160,456 | 0.01% |
| American Municipal Power, Inc. | \$125,000 | 8.08% | 15/2/2050 | 160,386 | 0.01% |
| PNC Financial Services Group, Inc. | \$175,000 | 3.45% | 23/4/2029 | 160,363 | 0.01% |
| Uniform Mortgage Backed Securities | \$173,017 | 3.50% | 1/9/2045 | 160,240 | 0.01% |
| International Business Machines Corp. | €200,000 | 0.65% | 11/2/2032 | 160,010 | 0.01% |
| Albemarle Corp. | \$175,000 | 5.65% | 1/6/2052 | 159,724 | 0.01% |
| Citigroup, Inc. | \$175,000 | 3.52% | 27/10/2028 | 159,385 | 0.01% |
| Keurig Dr Pepper, Inc. | \$175,000 | 4.05% | 15/4/2032 | 159,238 | 0.01% |
| Public Service Co. of Colorado | \$200,000 | 1.88% | 15/6/2031 | 159,237 | 0.01% |
| Union Electric Co. | \$250,000 | 2.63% | 15/3/2051 | 158,937 | 0.01% |
| DTE Electric Co. | \$200,000 | 3.70% | 15/3/2045 | 158,863 | 0.01% |
| United States Treasury Note | \$165,000 | 2.00% | 30/6/2024 | 158,645 | 0.01% |
| Amazon.com, Inc. | \$250,000 | 2.50% | 3/6/2050 | 158,628 | 0.01% |
| Verizon Communications, Inc. | €200,000 | 0.75% | 22/3/2032 | 158,627 | 0.01% |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$175,000 | 6.48% | 23/10/2045 | 158,595 | 0.01% |
| Bank of America Corp. | \$205,000 | 2.30% | 21/7/2032 | 157,820 | 0.01% |
| University of California | \$200,000 | 1.61% | 15/5/2030 | 157,649 | 0.01% |
| Coca-Cola Co. | €200,000 | 0.50% | 9/3/2033 | 157,605 | 0.01% |
| Citigroup, Inc. | ¥20,000,000 | 2.40% | 31/10/2025 | 157,108 | 0.01% |
| Vistra Operations Co. LLC | \$175,000 | 4.30% | 15/7/2029 | 157,081 | 0.01% |
| Bank of America Corp. | \$200,000 | 2.57% | 20/10/2032 | 156,891 | 0.01% |
| Coca-Cola Co. | \$200,000 | 1.38% | 15/3/2031 | 156,510 | 0.01% |
| Home Depot, Inc. | \$200,000 | 3.63% | 15/4/2052 | 156,320 | 0.01% |
| Bristol-Myers Squibb Co. | \$200,000 | 3.70% | 15/3/2052 | 156,167 | 0.01% |
| HP, Inc. | \$200,000 | 2.65% | 17/6/2031 | 155,886 | 0.01% |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$200,000 | 2.80% | 1/4/2031 | 155,499 | 0.01% |
| Humana, Inc. | \$150,000 | 5.88% | 1/3/2033 | 155,432 | 0.01% |
| Federal Home Loan Mortgage Corp. | \$165,738 | 2.50% | 1/3/2030 | 155,289 | 0.01% |
| CSX Corp. | \$200,000 | 3.80% | 15/4/2050 | 155,283 | 0.01% |
| Union Pacific Corp. | \$200,000 | 3.84% | 20/3/2060 | 155,263 | 0.01% |
| Morgan Stanley | \$250,000 | 2.80% | 25/1/2052 | 155,255 | 0.01% |
| Government National Mortgage Association | \$159,382 | 4.00% | 20/8/2043 | 154,966 | 0.01% |
| Regeneron Pharmaceuticals, Inc. | \$200,000 | 1.75% | 15/9/2030 | 154,847 | 0.01% |
| Ally Financial, Inc. | \$150,000 | 8.00% | 1/11/2031 | 154,724 | 0.01% |
| Interstate Power & Light Co. | \$190,000 | 2.30% | 1/6/2030 | 154,591 | 0.01% |
| United Parcel Service, Inc. | \$200,000 | 3.40% | 1/9/2049 | 154,451 | 0.01% |
| Wells Fargo & Co. | \$200,000 | 3.90% | 1/5/2045 | 154,224 | 0.01% |
| Consumers Energy Co. | \$175,000 | 4.35% | 15/4/2049 | 154,222 | 0.01% |
| Realty Income Corp. | \$175,000 | 4.65% | 15/3/2047 | 154,103 | 0.01% |
| ConocoPhillips | \$137,000 | 6.50% | 1/2/2039 | 154,031 | 0.01% |
| Simon International Finance SCA | €200,000 | 1.13% | 19/3/2033 | 153,818 | 0.01% |
| Citigroup, Inc. | \$125,000 | 8.13% | 15/7/2039 | 153,647 | 0.01% |
| Humana, Inc. | \$150,000 | 5.75% | 1/3/2028 | 153,287 | 0.01% |
| Molson Coors Beverage Co. | \$165,000 | 3.00% | 15/7/2026 | 153,209 | 0.01% |

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| Apple, Inc. | \$250,000 | 2.55% | 20/8/2060 | 153,006 | 0.01% |
| General Electric Co. | \$150,000 | 5.88% | 14/1/2038 | 152,817 | 0.01% |
| Goldman Sachs Group, Inc. | €150,000 | 1.25% | 1/5/2025 | 152,202 | 0.01% |
| Prologis Euro Finance LLC | €200,000 | 0.50% | 16/2/2032 | 151,883 | 0.01% |
| AbbVie, Inc. | \$175,000 | 4.45% | 14/5/2046 | 151,859 | 0.01% |
| JPMorgan Chase & Co. | \$200,000 | 1.76% | 19/11/2031 | 151,662 | 0.01% |
| Mastercard, Inc. | \$160,000 | 2.00% | 3/3/2025 | 151,610 | 0.01% |
| Federal Farm Credit Banks Funding Corp. | \$155,000 | 3.25% | 17/6/2024 | 151,480 | 0.01% |
| Commonwealth Edison Co. | \$200,000 | 3.65% | 15/6/2046 | 151,438 | 0.01% |
| Coca-Cola Co. | €200,000 | 0.95% | 6/5/2036 | 151,424 | 0.01% |
| Southern California Edison Co. | \$175,000 | 4.65% | 1/10/2043 | 151,320 | 0.01% |
| Citigroup, Inc. | \$150,000 | 5.88% | 30/1/2042 | 151,243 | 0.01% |
| Oracle Corp. | \$200,000 | 4.13% | 15/5/2045 | 150,970 | 0.01% |
| UnitedHealth Group, Inc. | \$200,000 | 3.05% | 15/5/2041 | 150,685 | 0.01% |
| Federal Home Loan Banks | \$150,000 | 4.50% | 3/10/2024 | 149,999 | 0.01% |
| Amazon.com, Inc. | \$150,000 | 4.70% | 29/11/2024 | 149,934 | 0.01% |
| HCA, Inc. | \$150,000 | 5.38% | 1/2/2025 | 149,838 | 0.01% |
| Nationwide Mutual Insurance Co. | \$200,000 | 4.35% | 30/4/2050 | 149,792 | 0.01% |
| Halliburton Co. | \$175,000 | 4.75% | 1/8/2043 | 149,643 | 0.01% |
| Sutter Health | \$200,000 | 3.16% | 15/8/2040 | 149,619 | 0.01% |
| Mosaic Co. | \$160,000 | 5.63% | 15/11/2043 | 149,535 | 0.01% |
| Uniform Mortgage Backed Securities | \$150,629 | 5.00% | 1/10/2052 | 149,481 | 0.01% |
| Amazon.com, Inc. | \$200,000 | 2.88% | 12/5/2041 | 149,357 | 0.01% |
| Every Missouri West, Inc. | \$150,000 | 5.15% | 15/12/2027 | 149,316 | 0.01% |
| Uniform Mortgage Backed Securities | \$162,297 | 2.50% | 1/2/2037 | 148,868 | 0.01% |
| Boeing Co. | \$150,000 | 4.88% | 1/5/2025 | 148,790 | 0.01% |
| Uniform Mortgage Backed Securities | \$165,744 | 3.00% | 1/6/2042 | 148,369 | 0.01% |
| AbbVie, Inc. | \$165,000 | 4.75% | 15/3/2045 | 148,169 | 0.01% |
| Duke Energy Ohio, Inc. | \$200,000 | 3.70% | 15/6/2046 | 148,080 | 0.01% |
| Jackson Financial, Inc. | \$150,000 | 5.17% | 8/6/2027 | 148,026 | 0.01% |
| Morgan Stanley | \$200,000 | 3.22% | 22/4/2042 | 147,759 | 0.01% |
| Sherwin-Williams Co. | \$175,000 | 4.55% | 1/8/2045 | 147,714 | 0.01% |
| Duke Energy Carolinas LLC | \$200,000 | 3.45% | 15/4/2051 | 147,347 | 0.01% |
| Chubb INA Holdings, Inc. | \$175,000 | 4.15% | 13/3/2043 | 147,290 | 0.01% |
| Bank of America Corp. | \$200,000 | 3.31% | 22/4/2042 | 147,068 | 0.01% |
| Federal Farm Credit Banks Funding Corp. | \$150,000 | 3.38% | 26/8/2024 | 146,915 | 0.01% |
| Union Pacific Corp. | \$150,000 | 3.15% | 1/3/2024 | 146,910 | 0.01% |
| Truist Financial Corp. | \$150,000 | 4.00% | 1/5/2025 | 146,849 | 0.01% |
| Metropolitan Life Global Funding I | \$150,000 | 4.05% | 25/8/2025 | 146,763 | 0.01% |
| Goldman Sachs Group, Inc. | \$150,000 | 4.25% | 21/10/2025 | 146,722 | 0.01% |
| Altria Group, Inc. | \$225,000 | 4.00% | 4/2/2061 | 146,642 | 0.01% |
| Principal Life Global Funding II | \$155,000 | 2.25% | 21/11/2024 | 146,555 | 0.01% |
| Nestle Holdings, Inc. | \$150,000 | 4.30% | 1/10/2032 | 146,548 | 0.01% |
| Take-Two Interactive Software, Inc. | \$150,000 | 3.30% | 28/3/2024 | 146,395 | 0.01% |
| Oracle Corp. | \$150,000 | 3.40% | 8/7/2024 | 146,304 | 0.01% |
| AutoZone, Inc. | \$150,000 | 4.75% | 1/8/2032 | 145,714 | 0.01% |
| VF Corp. | \$175,000 | 2.95% | 23/4/2030 | 145,578 | 0.01% |
| Broadcom, Inc. | \$154,000 | 3.46% | 15/9/2026 | 144,961 | 0.01% |
| International Business Machines Corp. | \$200,000 | 2.85% | 15/5/2040 | 144,813 | 0.01% |
| Gilead Sciences, Inc. | \$150,000 | 3.65% | 1/3/2026 | 144,792 | 0.01% |
| Honeywell International, Inc. | \$175,000 | 1.95% | 1/6/2030 | 144,758 | 0.01% |
| Wells Fargo & Co. | \$150,000 | 4.30% | 22/7/2027 | 144,468 | 0.01% |
| HCA, Inc. | \$150,000 | 4.50% | 15/2/2027 | 144,412 | 0.01% |
| BP Capital Markets America, Inc. | \$150,000 | 3.41% | 11/2/2026 | 144,173 | 0.01% |
| Apple, Inc. | \$150,000 | 3.25% | 23/2/2026 | 144,159 | 0.01% |
| UnitedHealth Group, Inc. | \$200,000 | 3.25% | 15/5/2051 | 144,148 | 0.01% |
| Entergy Louisiana LLC | \$175,000 | 4.20% | 1/9/2048 | 144,124 | 0.01% |
| GE Capital Funding LLC | \$150,000 | 3.45% | 15/5/2025 | 144,114 | 0.01% |
| PacifiCorp | \$175,000 | 4.13% | 15/1/2049 | 143,842 | 0.01% |
| GA Global Funding Trust | \$150,000 | 3.85% | 11/4/2025 | 143,762 | 0.01% |
| Boeing Co. | \$150,000 | 2.85% | 30/10/2024 | 143,564 | 0.01% |
| JBS USA LUX SA/JBS USA Food Co./JBS USA Finance, Inc. | \$150,000 | 5.75% | 1/4/2033 | 143,307 | 0.01% |
| Marathon Oil Corp. | \$150,000 | 4.40% | 15/7/2027 | 143,239 | 0.01% |
| Salesforce, Inc. | \$200,000 | 2.70% | 15/7/2041 | 142,913 | 0.01% |
| Boeing Co. | \$150,000 | 5.71% | 1/5/2040 | 142,802 | 0.01% |
| Uniform Mortgage Backed Securities | \$159,494 | 3.00% | 1/4/2042 | 142,774 | 0.01% |
| Lincoln National Corp. | \$190,000 | 4.35% | 1/3/2048 | 142,568 | 0.01% |
| Kilroy Realty LP | \$200,000 | 2.50% | 15/11/2032 | 142,276 | 0.01% |
| Hasbro, Inc. | \$160,000 | 3.90% | 19/11/2029 | 142,229 | 0.01% |
| Metropolitan Life Global Funding I | \$150,000 | 4.30% | 25/8/2029 | 142,123 | 0.01% |
| Nissan Motor Acceptance Co. LLC | \$175,000 | 2.75% | 9/3/2028 | 141,877 | 0.01% |

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| JPMDB Commercial Mortgage Securities Trust 2018 | \$150,000 | 4.21% | 15/6/2051 | 141,769 | 0.01% |
| UnitedHealth Group, Inc. | \$150,000 | 4.75% | 15/7/2045 | 141,768 | 0.01% |
| Mosaic Co. | \$150,000 | 4.05% | 15/11/2027 | 141,646 | 0.01% |
| Sempra Energy | \$180,000 | 4.00% | 1/2/2048 | 141,519 | 0.01% |
| Air Lease Corp. | \$150,000 | 3.38% | 1/7/2025 | 141,462 | 0.01% |
| American Express Co. | \$150,000 | 3.13% | 20/5/2026 | 141,397 | 0.01% |
| Goldman Sachs Group, Inc. | \$160,000 | 4.80% | 8/7/2044 | 141,350 | 0.01% |
| American National Group, Inc. | \$150,000 | 6.14% | 13/6/2032 | 141,301 | 0.01% |
| ERP Operating LP | \$150,000 | 4.15% | 1/12/2028 | 141,122 | 0.01% |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$150,000 | 5.05% | 30/3/2029 | 141,043 | 0.01% |
| Pfizer, Inc. | £100,000 | 6.50% | 3/6/2038 | 141,032 | 0.01% |
| Uniform Mortgage Backed Securities | \$162,357 | 1.50% | 1/8/2035 | 140,971 | 0.01% |
| Wells Fargo & Co. | \$150,000 | 4.15% | 24/1/2029 | 140,933 | 0.01% |
| Goldman Sachs Group, Inc. | \$150,000 | 3.50% | 16/11/2026 | 140,913 | 0.01% |
| Bay Area Toll Authority | \$115,000 | 6.91% | 1/10/2050 | 140,812 | 0.01% |
| Uniform Mortgage Backed Securities | \$150,000 | 3.50% | 1/7/2046 | 140,541 | 0.01% |
| LC19 Commercial Mortgage Trust 2015 | \$150,000 | 3.53% | 10/2/2048 | 140,460 | 0.01% |
| Uniform Mortgage Backed Securities | \$149,874 | 3.50% | 1/8/2046 | 140,423 | 0.01% |
| NIKE, Inc. | \$150,000 | 2.75% | 27/3/2027 | 140,240 | 0.01% |
| Utah Acquisition Sub, Inc. | \$150,000 | 3.95% | 15/6/2026 | 140,188 | 0.01% |
| Bank of America Corp. | €140,000 | 1.95% | 27/10/2026 | 140,187 | 0.01% |
| Boston Scientific Corp. | \$150,000 | 1.90% | 1/6/2025 | 140,091 | 0.01% |
| Exxon Mobil Corp. | \$145,000 | 2.99% | 19/3/2025 | 139,775 | 0.01% |
| Texas Instruments, Inc. | \$150,000 | 2.90% | 3/11/2027 | 139,715 | 0.01% |
| Appalachian Power Co. | \$125,000 | 7.00% | 1/4/2038 | 139,552 | 0.01% |
| Crown Castle, Inc. | \$150,000 | 3.80% | 15/2/2028 | 139,427 | 0.01% |
| JPMorgan Chase & Co. | \$150,000 | 3.63% | 1/12/2027 | 139,284 | 0.01% |
| Truist Bank | \$150,000 | 1.50% | 10/3/2025 | 139,240 | 0.01% |
| CubeSmart LP | \$150,000 | 4.38% | 15/2/2029 | 138,600 | 0.01% |
| Uniform Mortgage Backed Securities | \$151,576 | 3.00% | 1/5/2040 | 138,472 | 0.01% |
| CenterPoint Energy Houston Electric LLC | \$145,000 | 4.85% | 1/10/2052 | 138,376 | 0.01% |
| Kinder Morgan, Inc. | \$200,000 | 3.60% | 15/2/2051 | 138,259 | 0.01% |
| Kraft Heinz Foods Co. | \$150,000 | 5.20% | 15/7/2045 | 138,219 | 0.01% |
| Alabama Power Co. | \$200,000 | 3.13% | 15/7/2051 | 138,103 | 0.01% |
| Enterprise Products Operating LLC | \$175,000 | 4.20% | 31/1/2050 | 137,914 | 0.01% |
| Federal National Mortgage Association | \$175,000 | 1.46% | 25/3/2031 | 137,856 | 0.01% |
| Boeing Co. | \$150,000 | 5.93% | 1/5/2060 | 137,741 | 0.01% |
| DH Europe Finance II Sarl | €200,000 | 1.80% | 18/9/2049 | 137,403 | 0.01% |
| AbbVie, Inc. | \$150,000 | 4.85% | 15/6/2044 | 137,380 | 0.01% |
| Walmart, Inc. | \$200,000 | 2.65% | 22/9/2051 | 136,986 | 0.01% |
| Williams Cos, Inc. | \$150,000 | 5.40% | 4/3/2044 | 136,853 | 0.01% |
| Pacific LifeCorp | \$200,000 | 3.35% | 15/9/2050 | 136,851 | 0.01% |
| BlackRock, Inc. | \$170,000 | 2.10% | 25/2/2032 | 136,602 | 0.01% |
| American Tower Corp. | €150,000 | 0.40% | 15/2/2027 | 136,565 | 0.01% |
| Aon Global Ltd. | \$160,000 | 4.60% | 14/6/2044 | 136,383 | 0.01% |
| Avangrid, Inc. | \$150,000 | 3.80% | 1/6/2029 | 136,274 | 0.01% |
| Florida Power & Light Co. | \$200,000 | 2.88% | 4/12/2051 | 136,192 | 0.01% |
| Morgan Stanley | \$125,000 | 6.38% | 24/7/2042 | 136,181 | 0.01% |
| Elevance Health, Inc. | \$150,000 | 4.65% | 15/1/2043 | 135,822 | 0.01% |
| Pacific Gas & Electric Co. | \$200,000 | 4.00% | 1/12/2046 | 135,604 | 0.01% |
| Government National Mortgage Association | \$140,615 | 4.00% | 20/3/2049 | 134,996 | 0.01% |
| Franklin Resources, Inc. | \$175,000 | 1.60% | 30/10/2030 | 134,547 | 0.01% |
| Progressive Corp. | \$160,000 | 4.20% | 15/3/2048 | 134,467 | 0.01% |
| QUALCOMM, Inc. | \$155,000 | 4.30% | 20/5/2047 | 134,418 | 0.01% |
| Connecticut Light & Power Co. | \$150,000 | 0.75% | 1/12/2025 | 134,315 | 0.01% |
| Nestle Holdings, Inc. | \$150,000 | 3.90% | 24/9/2038 | 134,210 | 0.01% |
| Verizon Communications, Inc. | \$150,000 | 4.27% | 15/1/2036 | 134,061 | 0.01% |
| Paramount Global | \$150,000 | 4.95% | 15/1/2031 | 133,786 | 0.01% |
| Lowe's Cos, Inc. | \$150,000 | 3.75% | 1/4/2032 | 133,687 | 0.01% |
| KeyBank NA | \$150,000 | 3.90% | 13/4/2029 | 133,645 | 0.01% |
| Dominion Energy, Inc. | \$125,000 | 7.00% | 15/6/2038 | 133,602 | 0.01% |
| PG&E Wildfire Recovery Funding LLC | \$140,725 | 3.59% | 1/6/2030 | 133,593 | 0.01% |
| Apple, Inc. | \$200,000 | 2.65% | 8/2/2051 | 133,462 | 0.01% |
| T-Mobile USA, Inc. | \$200,000 | 3.30% | 15/2/2051 | 133,307 | 0.01% |
| Energy Transfer LP | \$125,000 | 7.50% | 1/7/2038 | 133,040 | 0.01% |
| Altria Group, Inc. | \$150,000 | 5.38% | 31/1/2044 | 132,720 | 0.01% |
| Government National Mortgage Association | \$140,000 | 4.00% | 20/12/2052 | 132,310 | 0.01% |
| Raytheon Technologies Corp. | \$125,000 | 6.05% | 1/6/2036 | 132,149 | 0.01% |
| Penske Truck Leasing Co. LP/PTL Finance Corp. | \$150,000 | 1.20% | 15/11/2025 | 132,011 | 0.01% |
| Energy Transfer LP | \$140,000 | 2.90% | 15/5/2025 | 131,910 | 0.01% |

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------|--------|---------------|----------------------------|-----------------------|
| Daimler Trucks Finance North America LLC | \$150,000 | 2.00% | 14/12/2026 | 131,790 | 0.01% |
| Exelon Corp. | \$150,000 | 4.70% | 15/4/2050 | 131,761 | 0.01% |
| Fidelity National Information Services, Inc. | \$150,000 | 1.15% | 1/3/2026 | 131,635 | 0.01% |
| Cigna Corp. | \$145,000 | 4.90% | 15/12/2048 | 131,629 | 0.01% |
| Bank of America Corp. | \$150,000 | 1.73% | 22/7/2027 | 131,480 | 0.01% |
| Goldman Sachs Group, Inc. | \$150,000 | 1.43% | 9/3/2027 | 131,243 | 0.01% |
| Virginia Electric & Power Co. | \$100,000 | 8.88% | 15/11/2038 | 131,204 | 0.01% |
| Boeing Co. | \$155,000 | 2.95% | 1/2/2030 | 131,203 | 0.01% |
| Federal Home Loan Mortgage Corp. | \$150,000 | 1.34% | 25/9/2027 | 130,879 | 0.01% |
| Port Authority of New York & New Jersey | \$150,000 | 4.46% | 1/10/2062 | 130,870 | 0.01% |
| Nestle Holdings, Inc. | \$150,000 | 1.15% | 14/1/2027 | 130,671 | 0.01% |
| Home Depot, Inc. | \$150,000 | 4.25% | 1/4/2046 | 130,603 | 0.01% |
| Citigroup, Inc. | \$150,000 | 4.65% | 23/7/2048 | 130,423 | 0.01% |
| Verizon Communications, Inc. | \$150,000 | 2.10% | 22/3/2028 | 130,124 | 0.01% |
| Lowe's Cos, Inc. | \$175,000 | 3.70% | 15/4/2046 | 130,060 | 0.01% |
| Hershey Co. | \$151,000 | 2.45% | 15/11/2029 | 129,906 | 0.01% |
| Salesforce, Inc. | \$200,000 | 3.05% | 15/7/2061 | 129,499 | 0.01% |
| Republic Services, Inc. | \$135,000 | 2.50% | 15/8/2024 | 129,403 | 0.01% |
| Emerson Electric Co. | \$200,000 | 2.80% | 21/12/2051 | 129,386 | 0.01% |
| Goldman Sachs Group, Inc. | £100,000 | 7.25% | 10/4/2028 | 129,321 | 0.01% |
| Oracle Corp. | \$175,000 | 3.60% | 1/4/2040 | 129,224 | 0.01% |
| Uniform Mortgage Backed Securities | \$130,000 | 4.50% | 1/1/2038 | 129,170 | 0.01% |
| DuPont de Nemours, Inc. | \$135,000 | 5.42% | 15/11/2048 | 128,893 | 0.01% |
| Public Storage | \$150,000 | 1.85% | 1/5/2028 | 128,837 | 0.01% |
| Uniform Mortgage Backed Securities | \$127,913 | 5.50% | 1/10/2052 | 128,770 | 0.01% |
| Alphabet, Inc. | \$150,000 | 0.80% | 15/8/2027 | 128,700 | 0.01% |
| Becton Dickinson & Co. | \$150,000 | 2.82% | 20/5/2030 | 128,580 | 0.01% |
| Oracle Corp. | \$175,000 | 4.00% | 15/7/2046 | 128,519 | 0.01% |
| Uniform Mortgage Backed Securities | \$135,599 | 3.00% | 1/4/2033 | 128,468 | 0.01% |
| Port Authority of New York & New Jersey | \$135,000 | 4.93% | 1/10/2051 | 128,378 | 0.01% |
| Verizon Communications, Inc. | \$150,000 | 4.52% | 15/9/2048 | 128,327 | 0.01% |
| Government National Mortgage Association | \$130,448 | 4.50% | 20/4/2049 | 128,030 | 0.01% |
| Williams Cos, Inc. | \$150,000 | 4.85% | 1/3/2048 | 127,798 | 0.01% |
| Government National Mortgage Association | \$137,443 | 3.50% | 20/8/2049 | 127,790 | 0.01% |
| Medtronic Global Holdings SCA | €123,000 | 2.63% | 15/10/2025 | 127,789 | 0.01% |
| Uniform Mortgage Backed Securities | \$126,934 | 5.50% | 1/11/2052 | 127,788 | 0.01% |
| Exelon Corp. | \$125,000 | 5.63% | 15/6/2035 | 127,345 | 0.01% |
| Federal Farm Credit Banks Funding Corp. | \$130,000 | 3.10% | 28/6/2024 | 126,975 | 0.01% |
| Diamondback Energy, Inc. | \$125,000 | 6.25% | 15/3/2033 | 126,950 | 0.01% |
| Uniform Mortgage Backed Securities | \$130,000 | 4.00% | 1/1/2038 | 126,741 | 0.01% |
| Uniform Mortgage Backed Securities | \$133,042 | 2.50% | 1/4/2028 | 126,610 | 0.01% |
| Johnson & Johnson | \$150,000 | 3.70% | 1/3/2046 | 126,399 | 0.01% |
| Willis North America, Inc. | \$150,000 | 2.95% | 15/9/2029 | 126,145 | 0.01% |
| Southern California Edison Co. | \$175,000 | 3.60% | 1/2/2045 | 125,970 | 0.01% |
| Duke Energy Florida LLC | \$175,000 | 3.40% | 1/10/2046 | 125,954 | 0.01% |
| Amgen, Inc. | \$140,000 | 2.20% | 21/2/2027 | 125,842 | 0.01% |
| EOG Resources, Inc. | \$130,000 | 4.38% | 15/4/2030 | 125,838 | 0.01% |
| Mastercard, Inc. | \$150,000 | 3.85% | 26/3/2050 | 125,792 | 0.01% |
| Essential Utilities, Inc. | \$150,000 | 2.70% | 15/4/2030 | 125,694 | 0.01% |
| Oglethorpe Power Corp. | \$175,000 | 3.75% | 1/8/2050 | 125,576 | 0.01% |
| Consolidated Edison Co. of New York, Inc. | \$150,000 | 4.20% | 15/3/2042 | 125,558 | 0.01% |
| Burlington Northern Santa Fe LLC | \$150,000 | 4.05% | 15/6/2048 | 125,517 | 0.01% |
| Entergy Texas, Inc. | \$160,000 | 1.75% | 15/3/2031 | 125,254 | 0.01% |
| Sabine Pass Liquefaction LLC | \$125,000 | 5.75% | 15/5/2024 | 125,044 | 0.01% |
| UDR, Inc. | \$175,000 | 2.10% | 15/6/2033 | 125,003 | 0.01% |
| Government National Mortgage Association | \$138,682 | 3.00% | 20/1/2050 | 124,684 | 0.01% |
| Starbucks Corp. | \$150,000 | 2.25% | 12/3/2030 | 124,605 | 0.01% |
| Leland Stanford Junior University | \$150,000 | 3.65% | 1/5/2048 | 124,584 | 0.01% |
| Masco Corp. | \$150,000 | 1.50% | 15/2/2028 | 124,386 | 0.01% |
| Spectra Energy Partners LP | \$125,000 | 4.75% | 15/3/2024 | 124,202 | 0.01% |
| DTE Energy Co. | \$130,000 | 2.53% | 1/10/2024 | 124,092 | 0.01% |
| UnitedHealth Group, Inc. | \$140,000 | 4.25% | 15/3/2043 | 124,080 | 0.01% |
| ACE Capital Trust II | \$100,000 | 9.70% | 1/4/2030 | 124,034 | 0.01% |
| John Deere Financial, Inc. | CAD195,000 | 1.34% | 8/9/2027 | 123,960 | 0.01% |
| MPLX LP | \$125,000 | 4.88% | 1/12/2024 | 123,880 | 0.01% |
| WP Carey, Inc. | \$125,000 | 4.60% | 1/4/2024 | 123,821 | 0.01% |
| Bank of America Corp. | \$200,000 | 2.83% | 24/10/2051 | 123,796 | 0.01% |
| Hewlett Packard Enterprise Co. | \$125,000 | 4.90% | 15/10/2025 | 123,754 | 0.01% |
| Home Depot, Inc. | \$125,000 | 3.75% | 15/2/2024 | 123,754 | 0.01% |
| MidAmerican Energy Co. | \$150,000 | 3.95% | 1/8/2047 | 123,651 | 0.01% |
| GLP Capital LP/GLP Financing II, Inc. | \$125,000 | 5.75% | 1/6/2028 | 123,090 | 0.01% |

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------|--------|---------------|----------------------------|-----------------------|
| Goldman Sachs Group, Inc. | \$135,000 | 3.81% | 23/4/2029 | 122,822 | 0.01% |
| Johnson & Johnson | \$200,000 | 2.45% | 1/9/2060 | 122,750 | 0.01% |
| Aircastle Ltd. | \$150,000 | 2.85% | 26/1/2028 | 122,742 | 0.01% |
| Kraft Heinz Foods Co. | \$150,000 | 4.38% | 1/6/2046 | 122,526 | 0.01% |
| Public Storage | \$150,000 | 2.30% | 1/5/2031 | 122,436 | 0.01% |
| Walmart, Inc. | \$125,000 | 3.55% | 26/6/2025 | 122,335 | 0.01% |
| Berkshire Hathaway, Inc. | €150,000 | 1.63% | 16/3/2035 | 122,110 | 0.01% |
| Uniform Mortgage Backed Securities | \$123,993 | 4.00% | 1/3/2035 | 122,098 | 0.01% |
| Virginia Electric & Power Co. | \$150,000 | 4.00% | 15/1/2043 | 121,962 | 0.01% |
| State of California | \$100,000 | 7.35% | 1/11/2039 | 121,911 | 0.01% |
| Federal Home Loan Mortgage Corp. | \$125,000 | 3.90% | 25/4/2028 | 121,907 | 0.01% |
| STERIS Irish FinCo UnLtd Co. | \$150,000 | 2.70% | 15/3/2031 | 121,868 | 0.01% |
| Apollo Management Holdings LP | \$150,000 | 2.65% | 5/6/2030 | 121,669 | 0.01% |
| JPMorgan Chase & Co. | \$125,000 | 3.22% | 1/3/2025 | 121,490 | 0.01% |
| Federal Home Loan Mortgage Corp. | \$125,000 | 3.90% | 25/8/2028 | 121,439 | 0.01% |
| Citigroup, Inc. | \$150,000 | 2.57% | 3/6/2031 | 121,329 | 0.01% |
| Virginia Electric & Power Co. | \$150,000 | 2.40% | 30/3/2032 | 121,311 | 0.01% |
| Morgan Stanley | \$125,000 | 3.88% | 27/1/2026 | 121,054 | 0.01% |
| Home Depot, Inc. | \$200,000 | 2.38% | 15/3/2051 | 121,026 | 0.01% |
| Government National Mortgage Association | \$123,916 | 4.00% | 20/5/2042 | 120,723 | 0.01% |
| Benchmark 2018-B7 Mortgage Trust | \$125,000 | 4.51% | 15/5/2053 | 120,699 | 0.01% |
| Citigroup, Inc. | \$125,000 | 4.30% | 20/11/2026 | 120,645 | 0.01% |
| Kimberly-Clark Corp. | \$150,000 | 2.00% | 2/11/2031 | 120,613 | 0.01% |
| Cigna Corp. | \$125,000 | 4.38% | 15/10/2028 | 120,578 | 0.01% |
| Monongahela Power Co. | \$125,000 | 5.40% | 15/12/2043 | 120,457 | 0.01% |
| Constellation Energy Generation LLC | \$125,000 | 5.60% | 15/6/2042 | 120,427 | 0.01% |
| Boston Gas Co. | \$140,000 | 3.00% | 1/8/2029 | 120,403 | 0.01% |
| Aon Corp. | \$125,000 | 4.50% | 15/12/2028 | 120,355 | 0.01% |
| Uniform Mortgage Backed Securities | \$126,289 | 2.50% | 1/12/2027 | 120,290 | 0.01% |
| General Motors Co. | \$125,000 | 5.00% | 1/10/2028 | 120,176 | 0.01% |
| Amazon.com, Inc. | \$120,000 | 4.80% | 5/12/2034 | 120,035 | 0.01% |
| JPMorgan Chase & Co. | \$122,000 | 1.51% | 1/6/2024 | 119,988 | 0.01% |
| MetLife, Inc. | \$125,000 | 5.00% | 15/7/2052 | 119,946 | 0.01% |
| HP, Inc. | \$125,000 | 6.00% | 15/9/2041 | 119,832 | 0.01% |
| Commonwealth of Massachusetts | \$125,000 | 4.11% | 15/7/2031 | 119,759 | 0.01% |
| Halliburton Co. | \$135,000 | 5.00% | 15/11/2045 | 119,689 | 0.01% |
| Parker-Hannifin Corp. | \$150,000 | 4.10% | 1/3/2047 | 119,688 | 0.01% |
| University of Virginia | \$200,000 | 2.26% | 1/9/2050 | 119,595 | 0.01% |
| Glencore Funding LLC | \$150,000 | 2.63% | 23/9/2031 | 119,578 | 0.01% |
| Verizon Communications, Inc. | \$132,000 | 4.86% | 21/8/2046 | 119,569 | 0.01% |
| Berkshire Hathaway Finance Corp. | \$148,000 | 3.85% | 15/3/2052 | 119,449 | 0.01% |
| 3M Co. | \$125,000 | 2.65% | 15/4/2025 | 119,414 | 0.01% |
| Verizon Communications, Inc. | £100,000 | 4.07% | 18/6/2024 | 119,236 | 0.01% |
| Mid-America Apartments LP | \$125,000 | 4.20% | 15/6/2028 | 119,206 | 0.01% |
| Caterpillar, Inc. | \$125,000 | 4.75% | 15/5/2064 | 119,165 | 0.01% |
| JPMorgan Chase & Co. | \$150,000 | 4.03% | 24/7/2048 | 119,061 | 0.01% |
| Chubb INA Holdings, Inc. | \$137,000 | 4.35% | 3/11/2045 | 118,891 | 0.01% |
| Waste Management, Inc. | \$125,000 | 4.15% | 15/4/2032 | 118,847 | 0.01% |
| VICI Properties LP | \$125,000 | 4.75% | 15/2/2028 | 118,745 | 0.01% |
| Mars, Inc. | \$175,000 | 2.38% | 16/7/2040 | 118,733 | 0.01% |
| Elevance Health, Inc. | \$155,000 | 3.70% | 15/9/2049 | 118,404 | 0.01% |
| Amgen, Inc. | \$140,000 | 2.45% | 21/2/2030 | 118,136 | 0.01% |
| Crown Castle, Inc. | \$125,000 | 4.30% | 15/2/2029 | 118,051 | 0.01% |
| Penske Truck Leasing Co. LP/PTL Finance Corp. | \$125,000 | 2.70% | 1/11/2024 | 117,978 | 0.01% |
| Alphabet, Inc. | \$150,000 | 1.10% | 15/8/2030 | 117,770 | 0.01% |
| Apple, Inc. | CAD165,000 | 2.51% | 19/8/2024 | 117,624 | 0.01% |
| AT&T, Inc. | \$125,000 | 4.30% | 15/2/2030 | 117,548 | 0.01% |
| Pacific Gas & Electric Co. | \$150,000 | 4.95% | 1/7/2050 | 117,518 | 0.01% |
| CVS Health Corp. | \$150,000 | 1.88% | 28/2/2031 | 117,476 | 0.01% |
| Federal National Mortgage Association | \$150,000 | 1.25% | 25/1/2031 | 117,411 | 0.01% |
| Lockheed Martin Corp. | \$125,000 | 3.90% | 15/6/2032 | 117,400 | 0.01% |
| Boeing Co. | \$130,000 | 2.70% | 1/2/2027 | 117,389 | 0.01% |
| Bristol-Myers Squibb Co. | \$150,000 | 3.90% | 15/3/2062 | 117,140 | 0.01% |
| MidAmerican Energy Co. | \$125,000 | 4.80% | 15/9/2043 | 117,100 | 0.01% |
| Molson Coors Beverage Co. | \$150,000 | 4.20% | 15/7/2046 | 116,905 | 0.01% |
| S&P Global, Inc. | \$150,000 | 3.70% | 1/3/2052 | 116,870 | 0.01% |
| Walt Disney Co. | CAD170,000 | 3.06% | 30/3/2027 | 116,697 | 0.01% |
| John Deere Capital Corp. | \$125,000 | 3.90% | 7/6/2032 | 116,581 | 0.01% |
| Eaton Corp. | \$125,000 | 4.15% | 15/3/2033 | 116,459 | 0.01% |
| Federal Home Loan Mortgage Corp. | \$125,000 | 3.79% | 25/1/2034 | 116,387 | 0.01% |
| Marsh & McLennan Cos, Inc. | \$125,000 | 4.90% | 15/3/2049 | 116,302 | 0.01% |

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| Bank of New York Mellon Corp. | \$125,000 | 1.60% | 24/4/2025 | 116,157 | 0.01% |
| Berkshire Hathaway Energy Co. | \$150,000 | 1.65% | 15/5/2031 | 116,047 | 0.01% |
| Aetna, Inc. | \$150,000 | 3.88% | 15/8/2047 | 115,883 | 0.01% |
| McDonald's Corp. | \$125,000 | 4.88% | 9/12/2045 | 115,876 | 0.01% |
| National Securities Clearing Corp. | \$125,000 | 1.50% | 23/4/2025 | 115,725 | 0.01% |
| Enterprise Products Operating LLC | \$150,000 | 5.38% | 15/2/2078 | 115,569 | 0.01% |
| Broadcom, Inc. | \$160,000 | 3.19% | 15/11/2036 | 115,478 | 0.01% |
| Walt Disney Co. | \$150,000 | 3.80% | 13/5/2060 | 115,246 | 0.01% |
| T-Mobile USA, Inc. | \$175,000 | 3.60% | 15/11/2060 | 115,130 | 0.01% |
| Uniform Mortgage Backed Securities | \$122,657 | 3.00% | 1/5/2037 | 115,082 | 0.01% |
| JBS USA LUX SA/JBS USA Food Co./JBS USA Finance, Inc. | \$150,000 | 3.00% | 15/5/2032 | 115,072 | 0.01% |
| Walt Disney Co. | \$150,000 | 3.60% | 13/1/2051 | 115,023 | 0.01% |
| Caterpillar, Inc. | \$150,000 | 3.25% | 9/4/2050 | 114,645 | 0.01% |
| KKR Group Finance Co. II LLC | \$125,000 | 5.50% | 1/2/2043 | 114,497 | 0.01% |
| State Board of Administration Finance Corp. | \$125,000 | 1.26% | 1/7/2025 | 114,076 | 0.01% |
| Government National Mortgage Association | \$113,745 | 5.00% | 20/2/2049 | 113,951 | 0.01% |
| Pinnacle West Capital Corp. | \$125,000 | 1.30% | 15/6/2025 | 113,881 | 0.01% |
| Government National Mortgage Association | \$122,488 | 3.50% | 20/10/2049 | 113,852 | 0.01% |
| Steel Dynamics, Inc. | \$175,000 | 3.25% | 15/10/2050 | 113,814 | 0.01% |
| Uniform Mortgage Backed Securities | \$127,067 | 3.00% | 1/9/2051 | 113,701 | 0.01% |
| Government National Mortgage Association | \$118,504 | 4.00% | 20/5/2049 | 113,693 | 0.01% |
| Western Union Co. | \$150,000 | 2.75% | 15/3/2031 | 113,491 | 0.01% |
| Amgen, Inc. | £100,000 | 4.00% | 13/9/2029 | 113,463 | 0.01% |
| JPMorgan Chase & Co. | \$125,000 | 3.51% | 23/1/2029 | 113,375 | 0.01% |
| Sammons Financial Group, Inc. | \$150,000 | 3.35% | 16/4/2031 | 113,198 | 0.01% |
| Regents of the University of California Medical Center Pooled Revenue | \$175,000 | 3.26% | 15/5/2060 | 113,148 | 0.01% |
| HCA, Inc. | \$175,000 | 3.50% | 15/7/2051 | 112,956 | 0.01% |
| Freeport-McMoRan, Inc. | \$125,000 | 5.45% | 15/3/2043 | 112,654 | 0.01% |
| CommonSpirit Health | \$130,000 | 3.35% | 1/10/2029 | 112,649 | 0.01% |
| KKR Group Finance Co. VI LLC | \$125,000 | 3.75% | 1/7/2029 | 112,568 | 0.01% |
| Broadcom, Inc. | \$150,000 | 2.60% | 15/2/2033 | 112,439 | 0.01% |
| Jefferies Financial Group, Inc. | \$115,000 | 6.50% | 20/1/2043 | 112,295 | 0.01% |
| Uniform Mortgage Backed Securities | \$124,987 | 3.00% | 1/11/2046 | 112,179 | 0.01% |
| Bank of New York Mellon Corp. | \$125,000 | 3.30% | 23/8/2029 | 112,082 | 0.01% |
| BMW US Capital LLC | \$125,000 | 3.70% | 1/4/2032 | 111,979 | 0.01% |
| Medtronic, Inc. | \$118,000 | 4.38% | 15/3/2035 | 111,912 | 0.01% |
| Home Depot, Inc. | \$150,000 | 3.35% | 15/4/2050 | 111,778 | 0.01% |
| JM Smucker Co. | \$125,000 | 4.25% | 15/3/2035 | 111,562 | 0.01% |
| CenterPoint Energy Houston Electric LLC | \$150,000 | 3.35% | 1/4/2051 | 111,365 | 0.01% |
| Discovery Communications LLC | \$150,000 | 4.88% | 1/4/2043 | 111,243 | 0.01% |
| HCA, Inc. | \$125,000 | 5.50% | 15/6/2047 | 111,198 | 0.01% |
| CommonSpirit Health | \$150,000 | 3.91% | 1/10/2050 | 110,925 | 0.01% |
| Federal Home Loan Mortgage Corp. | \$115,209 | 4.00% | 1/11/2045 | 110,810 | 0.01% |
| United Parcel Service, Inc. | \$100,000 | 6.20% | 15/1/2038 | 110,763 | 0.01% |
| Nevada Power Co. | \$100,000 | 6.75% | 1/7/2037 | 110,660 | 0.01% |
| International Flavors & Fragrances, Inc. | \$125,000 | 1.23% | 1/10/2025 | 110,518 | 0.01% |
| GS Mortgage Securities Trust 2017 | \$120,000 | 3.47% | 10/11/2050 | 110,492 | 0.01% |
| McDonald's Corp. | \$145,000 | 3.63% | 1/9/2049 | 110,361 | 0.01% |
| Ameren Corp. | \$125,000 | 3.50% | 15/1/2031 | 110,345 | 0.01% |
| Silgan Holdings, Inc. | \$125,000 | 1.40% | 1/4/2026 | 110,324 | 0.01% |
| ConocoPhillips Co. | \$138,000 | 4.03% | 15/3/2062 | 110,156 | 0.01% |
| Teachers Insurance & Annuity Association of America | \$100,000 | 6.85% | 16/12/2039 | 109,934 | 0.01% |
| FedEx Corp. | \$125,000 | 3.10% | 5/8/2029 | 109,862 | 0.01% |
| Equitable Holdings, Inc. | \$125,000 | 5.00% | 20/4/2048 | 109,744 | 0.01% |
| Verizon Communications, Inc. | €100,000 | 4.75% | 31/10/2034 | 109,640 | 0.01% |
| Intercontinental Exchange, Inc. | \$175,000 | 3.00% | 15/9/2060 | 109,167 | 0.01% |
| Kraft Heinz Foods Co. | \$125,000 | 4.88% | 1/10/2049 | 109,084 | 0.01% |
| Citibank Credit Card Issuance Trust | \$100,000 | 6.15% | 15/6/2039 | 108,940 | 0.01% |
| PayPal Holdings, Inc. | \$125,000 | 2.85% | 1/10/2029 | 108,843 | 0.01% |
| Keurig Dr Pepper, Inc. | \$125,000 | 3.20% | 1/5/2030 | 108,779 | 0.01% |
| American International Group, Inc. | \$125,000 | 3.88% | 15/1/2035 | 108,641 | 0.01% |
| AbbVie, Inc. | \$125,000 | 4.40% | 6/11/2042 | 108,545 | 0.01% |
| Kinder Morgan Energy Partners LP | \$100,000 | 7.30% | 15/8/2033 | 108,183 | 0.01% |
| Booking Holdings, Inc. | €100,000 | 4.75% | 15/11/2034 | 108,131 | 0.01% |
| Trustees of Princeton University | \$100,000 | 5.70% | 1/3/2039 | 107,992 | 0.01% |
| Elevance Health, Inc. | \$100,000 | 6.10% | 15/10/2052 | 107,698 | 0.01% |
| HCA, Inc. | \$125,000 | 3.50% | 1/9/2030 | 107,551 | 0.01% |
| Federal National Mortgage Association | \$112,388 | 3.55% | 25/9/2028 | 107,471 | 0.01% |
| Uniform Mortgage Backed Securities | \$119,964 | 2.00% | 1/1/2035 | 107,230 | 0.01% |
| GE HealthCare Technologies, Inc. | \$100,000 | 6.38% | 22/11/2052 | 107,221 | 0.01% |

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------|--------|---------------|----------------------------|-----------------------|
| Bank of America Corp. | CAD150,000 | 3.41% | 20/9/2025 | 107,107 | 0.01% |
| Commonwealth Edison Co. | \$125,000 | 4.35% | 15/11/2045 | 106,929 | 0.01% |
| Exxon Mobil Corp. | \$125,000 | 4.11% | 1/3/2046 | 106,907 | 0.01% |
| UnitedHealth Group, Inc. | \$130,000 | 3.50% | 15/8/2039 | 106,609 | 0.01% |
| Kinder Morgan, Inc. | \$125,000 | 5.05% | 15/2/2046 | 106,547 | 0.01% |
| MPLX LP | \$125,000 | 5.20% | 1/3/2047 | 106,262 | 0.01% |
| Chubb INA Holdings, Inc. | \$110,000 | 3.15% | 15/3/2025 | 106,194 | 0.01% |
| Gilead Sciences, Inc. | \$125,000 | 1.20% | 1/10/2027 | 106,162 | 0.01% |
| Block Financial LLC | \$125,000 | 2.50% | 15/7/2028 | 106,075 | 0.01% |
| DCP Midstream Operating LP | \$110,000 | 5.13% | 15/5/2029 | 106,053 | 0.01% |
| PPG Industries, Inc. | €104,000 | 1.88% | 1/6/2025 | 105,885 | 0.01% |
| Apple, Inc. | €100,000 | 1.38% | 17/1/2024 | 105,878 | 0.01% |
| Citigroup, Inc. | £100,000 | 1.75% | 23/10/2026 | 105,854 | 0.01% |
| Thermo Fisher Scientific, Inc. | €100,000 | 3.20% | 21/1/2026 | 105,757 | 0.01% |
| Boeing Co. | \$150,000 | 3.90% | 1/5/2049 | 105,732 | 0.01% |
| HCA, Inc. | \$125,000 | 3.63% | 15/3/2032 | 105,728 | 0.01% |
| Northern Trust Corp. | \$100,000 | 6.13% | 2/11/2032 | 105,712 | 0.01% |
| Federal Home Loan Mortgage Corp. | \$109,780 | 4.00% | 1/10/2045 | 105,588 | 0.01% |
| Kroger Co. | \$125,000 | 4.45% | 1/2/2047 | 105,577 | 0.01% |
| Welltower, Inc. | \$125,000 | 3.10% | 15/1/2030 | 105,543 | 0.01% |
| Fidelity National Financial, Inc. | \$125,000 | 3.40% | 15/6/2030 | 105,534 | 0.01% |
| American International Group, Inc. | \$100,000 | 6.25% | 1/5/2036 | 105,516 | 0.01% |
| PayPal Holdings, Inc. | \$110,000 | 2.40% | 1/10/2024 | 105,376 | 0.01% |
| GATX Corp. | \$175,000 | 3.10% | 1/6/2051 | 105,145 | 0.01% |
| Port Authority of New York & New Jersey | \$100,000 | 5.65% | 1/11/2040 | 105,140 | 0.01% |
| Niagara Mohawk Power Corp. | \$105,000 | 5.78% | 16/9/2052 | 105,043 | 0.01% |
| Chicago Transit Authority Sales & Transfer Tax Receipts Revenue | \$95,000 | 6.90% | 1/12/2040 | 105,031 | 0.01% |
| Morgan Stanley | €100,000 | 1.75% | 11/3/2024 | 104,850 | 0.01% |
| Indiana Michigan Power Co. | \$125,000 | 4.55% | 15/3/2046 | 104,768 | 0.01% |
| Amazon.com, Inc. | \$125,000 | 3.95% | 13/4/2052 | 104,719 | 0.01% |
| Morgan Stanley | \$100,000 | 6.34% | 18/10/2033 | 104,619 | 0.01% |
| BANK 2018 | \$110,000 | 4.22% | 15/8/2061 | 104,583 | 0.01% |
| Honeywell International, Inc. | €100,000 | 4.13% | 2/11/2034 | 104,381 | 0.01% |
| Cisco Systems, Inc. | \$100,000 | 5.50% | 15/1/2040 | 104,301 | 0.01% |
| Southern California Edison Co. | \$100,000 | 6.00% | 15/1/2034 | 104,187 | 0.01% |
| New York Life Insurance Co. | \$125,000 | 4.45% | 15/5/2069 | 104,164 | 0.01% |
| New York Life Global Funding | £100,000 | 1.50% | 15/7/2027 | 104,072 | 0.01% |
| Dow Chemical Co. | \$125,000 | 4.63% | 1/10/2044 | 103,881 | 0.01% |
| Prologis LP | €100,000 | 3.00% | 2/6/2026 | 103,788 | 0.01% |
| Energy Transfer LP | \$125,000 | 5.15% | 15/3/2045 | 103,774 | 0.01% |
| Medtronic Global Holdings SCA | €104,000 | 3.38% | 15/10/2034 | 103,749 | 0.01% |
| Fidelity National Information Services, Inc. | £100,000 | 3.36% | 21/5/2031 | 103,428 | 0.01% |
| McDonald's Corp. | CAD145,000 | 3.13% | 4/3/2025 | 103,355 | 0.01% |
| Bank of New York Mellon Corp. | \$100,000 | 5.80% | 25/10/2028 | 103,266 | 0.01% |
| Thermo Fisher Scientific, Inc. | €100,000 | 3.65% | 21/11/2034 | 103,255 | 0.01% |
| Morgan Stanley | \$100,000 | 6.30% | 18/10/2028 | 103,080 | 0.01% |
| PPG Industries, Inc. | €104,000 | 2.75% | 1/6/2029 | 103,043 | 0.01% |
| Global Payments, Inc. | \$125,000 | 2.90% | 15/5/2030 | 102,574 | 0.01% |
| Philip Morris International, Inc. | \$100,000 | 5.75% | 17/11/2032 | 102,283 | 0.01% |
| Northwestern Mutual Life Insurance Co. | \$100,000 | 6.06% | 30/3/2040 | 102,179 | 0.01% |
| Merck & Co., Inc. | \$125,000 | 2.15% | 10/12/2031 | 102,144 | 0.01% |
| Thermo Fisher Scientific, Inc. | €100,000 | 0.75% | 12/9/2024 | 102,133 | 0.01% |
| Dell International LLC/EMC Corp. | \$100,000 | 6.02% | 15/6/2026 | 102,089 | 0.01% |
| Texas Transportation Commission State Highway Fund | \$100,000 | 5.18% | 1/4/2030 | 102,073 | 0.01% |
| JBS USA LUX SA/JBS USA Food Co./JBS USA Finance, Inc. | \$125,000 | 3.75% | 1/12/2031 | 101,973 | 0.01% |
| ONEOK, Inc. | \$100,000 | 7.15% | 15/1/2051 | 101,973 | 0.01% |
| US Bancorp | \$100,000 | 5.73% | 21/10/2026 | 101,915 | 0.01% |
| Bank of America Corp. | \$100,000 | 6.11% | 29/1/2037 | 101,807 | 0.01% |
| Enterprise Products Operating LLC | \$140,000 | 3.95% | 31/1/2060 | 101,805 | 0.01% |
| FedEx Corp. | \$125,000 | 4.55% | 1/4/2046 | 101,753 | 0.01% |
| Southern Co. Gas Capital Corp. | \$135,000 | 3.95% | 1/10/2046 | 101,613 | 0.01% |
| Cameron LNG LLC | \$125,000 | 3.30% | 15/1/2035 | 101,605 | 0.01% |
| Celanese US Holdings LLC | €100,000 | 4.78% | 19/7/2026 | 101,542 | 0.01% |
| Dell International LLC/EMC Corp. | \$100,000 | 5.85% | 15/7/2025 | 101,247 | 0.01% |
| McDonald's Corp. | €115,000 | 0.25% | 4/10/2028 | 101,240 | 0.01% |
| Uniform Mortgage Backed Securities | \$106,235 | 2.50% | 1/9/2028 | 101,188 | 0.01% |
| Uniform Mortgage Backed Securities | \$106,040 | 4.00% | 1/10/2047 | 101,168 | 0.01% |
| Ovintiv, Inc. | \$100,000 | 6.50% | 15/8/2034 | 101,143 | 0.01% |
| Federal Home Loan Mortgage Corp. | \$125,000 | 1.66% | 25/12/2030 | 101,059 | 0.01% |
| Uniform Mortgage Backed Securities | \$99,105 | 5.50% | 1/2/2049 | 101,002 | 0.01% |
| Georgia Power Co. | \$135,000 | 3.70% | 30/1/2050 | 100,956 | 0.01% |

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| Coca-Cola Co. | \$150,000 | 2.75% | 1/6/2060 | 100,947 | 0.01% |
| Philip Morris International, Inc. | \$100,000 | 5.13% | 17/11/2027 | 100,947 | 0.01% |
| Celanese US Holdings LLC | €100,000 | 5.34% | 19/1/2029 | 100,864 | 0.01% |
| Prologis LP | £100,000 | 2.25% | 30/6/2029 | 100,817 | 0.01% |
| Johnson Controls International plc/Tyco Fire & Security Finance SCA | €100,000 | 3.00% | 15/9/2028 | 100,780 | 0.01% |
| Medtronic Global Holdings SCA | €100,000 | 3.13% | 15/10/2031 | 100,710 | 0.01% |
| GE HealthCare Technologies, Inc. | \$100,000 | 5.60% | 15/11/2025 | 100,605 | 0.01% |
| Travelers Cos, Inc. | \$130,000 | 3.75% | 15/5/2046 | 100,605 | 0.01% |
| Philip Morris International, Inc. | \$100,000 | 5.00% | 17/11/2025 | 100,511 | 0.01% |
| NSTAR Electric Co. | \$110,000 | 4.55% | 1/6/2052 | 100,422 | 0.01% |
| WRKCo, Inc. | \$105,000 | 3.00% | 15/9/2024 | 100,351 | 0.01% |
| PepsiCo, Inc. | \$125,000 | 3.45% | 6/10/2046 | 100,340 | 0.01% |
| GE HealthCare Technologies, Inc. | \$100,000 | 5.55% | 15/11/2024 | 100,321 | 0.01% |
| Citigroup, Inc. | \$100,000 | 5.61% | 29/9/2026 | 100,276 | 0.01% |
| DH Europe Finance II Sarl | \$125,000 | 3.25% | 15/11/2039 | 100,254 | 0.01% |
| JPMorgan Chase & Co. | \$100,000 | 5.60% | 15/7/2041 | 100,215 | 0.01% |
| Philip Morris International, Inc. | \$100,000 | 5.13% | 15/11/2024 | 100,085 | 0.01% |
| Federal Home Loan Mortgage Corp. | \$125,000 | 1.41% | 25/8/2030 | 100,036 | 0.01% |
| JPMorgan Chase & Co. | \$100,000 | 5.55% | 15/12/2025 | 100,006 | 0.01% |
| Morgan Stanley | \$100,000 | 5.60% | 24/3/2051 | 99,877 | 0.01% |
| EQT Corp. | \$100,000 | 5.68% | 1/10/2025 | 99,819 | 0.01% |
| Southern Co. | \$100,000 | 5.11% | 1/8/2027 | 99,749 | 0.01% |
| Duke Energy Corp. | €100,000 | 3.10% | 15/6/2028 | 99,713 | 0.01% |
| Amazon.com, Inc. | \$100,000 | 4.55% | 1/12/2027 | 99,710 | 0.01% |
| Eaton Capital UnLtd Co. | €100,000 | 0.70% | 14/5/2025 | 99,671 | 0.01% |
| United States Treasury Note | \$100,000 | 4.25% | 31/12/2024 | 99,670 | 0.01% |
| Baxter International, Inc. | \$125,000 | 2.54% | 1/2/2032 | 99,562 | 0.01% |
| Aflac, Inc. | \$110,000 | 3.60% | 1/4/2030 | 99,526 | 0.01% |
| Johns Hopkins University | \$100,000 | 4.71% | 1/7/2032 | 99,455 | 0.01% |
| EQT Corp. | \$100,000 | 5.70% | 1/4/2028 | 99,442 | 0.01% |
| Thermo Fisher Scientific, Inc. | €100,000 | 0.13% | 1/3/2025 | 99,434 | 0.01% |
| Goldman Sachs Group, Inc. | €100,000 | 1.63% | 27/7/2026 | 99,407 | 0.01% |
| Walt Disney Co. | \$150,000 | 2.75% | 1/9/2049 | 99,406 | 0.01% |
| Virginia Electric & Power Co. | \$150,000 | 2.95% | 15/11/2051 | 99,401 | 0.01% |
| Wells Fargo & Co. | \$100,000 | 4.48% | 16/1/2024 | 99,364 | 0.01% |
| Nestle Holdings, Inc. | \$150,000 | 2.63% | 14/9/2051 | 99,291 | 0.01% |
| Ross Stores, Inc. | \$100,000 | 4.60% | 15/4/2025 | 99,245 | 0.01% |
| Valero Energy Corp. | \$140,000 | 3.65% | 1/12/2051 | 99,160 | 0.01% |
| Thermo Fisher Scientific, Inc. | €100,000 | 1.75% | 15/4/2027 | 99,143 | 0.01% |
| Gilead Sciences, Inc. | \$125,000 | 1.65% | 1/10/2030 | 99,128 | 0.01% |
| Bank of America Corp. | \$100,000 | 4.13% | 22/1/2024 | 99,106 | 0.01% |
| Apple, Inc. | \$100,000 | 4.50% | 23/2/2036 | 99,069 | 0.01% |
| Federal National Mortgage Association | \$125,000 | 1.27% | 25/7/2030 | 98,991 | 0.01% |
| Altria Group, Inc. | \$100,000 | 4.00% | 31/1/2024 | 98,975 | 0.01% |
| Owl Rock Capital Corp. | \$125,000 | 2.88% | 11/6/2028 | 98,952 | 0.01% |
| Autodesk, Inc. | \$100,000 | 4.38% | 15/6/2025 | 98,905 | 0.01% |
| Southwest Airlines Co. | \$100,000 | 5.13% | 15/6/2027 | 98,862 | 0.01% |
| Verizon Communications, Inc. | £100,000 | 2.50% | 8/4/2031 | 98,848 | 0.00% |
| San Diego Gas & Electric Co. | \$125,000 | 3.70% | 15/3/2052 | 98,795 | 0.00% |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$100,000 | 4.50% | 1/2/2024 | 98,794 | 0.00% |
| Southern Co. | \$100,000 | 4.48% | 1/8/2024 | 98,745 | 0.00% |
| Kinder Morgan Energy Partners LP | \$100,000 | 4.30% | 1/5/2024 | 98,728 | 0.00% |
| Freeport-McMoRan, Inc. | \$100,000 | 4.55% | 14/11/2024 | 98,720 | 0.00% |
| Wells Fargo & Co. | \$100,000 | 3.75% | 24/1/2024 | 98,712 | 0.00% |
| Realty Income Corp. | £100,000 | 1.13% | 13/7/2027 | 98,708 | 0.00% |
| AvalonBay Communities, Inc. | \$100,000 | 5.00% | 15/2/2033 | 98,650 | 0.00% |
| Lam Research Corp. | \$150,000 | 3.13% | 15/6/2060 | 98,627 | 0.00% |
| Athene Global Funding | €100,000 | 1.75% | 24/11/2027 | 98,614 | 0.00% |
| Burlington Northern Santa Fe LLC | \$100,000 | 3.75% | 1/4/2024 | 98,601 | 0.00% |
| Berkshire Hathaway Energy Co. | \$100,000 | 4.05% | 15/4/2025 | 98,562 | 0.00% |
| Bank of New York Mellon Corp. | \$100,000 | 4.41% | 24/7/2026 | 98,557 | 0.00% |
| Morgan Stanley | \$100,000 | 3.88% | 29/4/2024 | 98,475 | 0.00% |
| Citigroup, Inc. | \$100,000 | 4.14% | 24/5/2025 | 98,472 | 0.00% |
| Comcast Corp. | \$100,000 | 3.70% | 15/4/2024 | 98,470 | 0.00% |
| Oncor Electric Delivery Co. LLC | \$150,000 | 2.70% | 15/11/2051 | 98,463 | 0.00% |
| DTE Energy Co. | \$100,000 | 4.22% | 1/11/2024 | 98,403 | 0.00% |
| Morgan Stanley | \$100,000 | 4.68% | 17/7/2026 | 98,375 | 0.00% |
| Duke Energy Corp. | €100,000 | 3.85% | 15/6/2034 | 98,293 | 0.00% |
| Broadcom Corp./Broadcom Cayman Finance Ltd. | \$100,000 | 3.63% | 15/1/2024 | 98,291 | 0.00% |
| Chevron Corp. | \$135,000 | 3.08% | 11/5/2050 | 98,181 | 0.00% |

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------|--------|---------------|----------------------------|-----------------------|
| WW Grainger, Inc. | \$125,000 | 3.75% | 15/5/2046 | 98,138 | 0.00% |
| AT&T, Inc. | £100,000 | 4.25% | 1/6/2043 | 98,133 | 0.00% |
| Aviation Capital Group LLC | \$100,000 | 5.50% | 15/12/2024 | 98,105 | 0.00% |
| Valero Energy Corp. | \$110,000 | 4.90% | 15/3/2045 | 98,067 | 0.00% |
| Crown Castle, Inc. | \$150,000 | 3.25% | 15/1/2051 | 97,986 | 0.00% |
| Tampa Electric Co. | \$100,000 | 3.88% | 12/7/2024 | 97,981 | 0.00% |
| US Bancorp | \$100,000 | 4.55% | 22/7/2028 | 97,969 | 0.00% |
| Ryder System, Inc. | \$100,000 | 4.63% | 1/6/2025 | 97,953 | 0.00% |
| Omnicom Group, Inc./Omnicom Capital, Inc. | \$100,000 | 3.65% | 1/11/2024 | 97,920 | 0.00% |
| Consolidated Edison Co. of New York, Inc. | \$100,000 | 5.50% | 1/12/2039 | 97,902 | 0.00% |
| Intercontinental Exchange, Inc. | \$100,000 | 3.65% | 23/5/2025 | 97,866 | 0.00% |
| Applied Materials, Inc. | \$100,000 | 3.90% | 1/10/2025 | 97,841 | 0.00% |
| Starbucks Corp. | \$100,000 | 3.80% | 15/8/2025 | 97,824 | 0.00% |
| Raytheon Technologies Corp. | \$100,000 | 3.20% | 15/3/2024 | 97,808 | 0.00% |
| Atmos Energy Corp. | \$150,000 | 2.85% | 15/2/2052 | 97,796 | 0.00% |
| JPMBB Commercial Mortgage Securities Trust 2014 | \$100,000 | 4.08% | 15/2/2047 | 97,786 | 0.00% |
| Cigna Corp. | \$100,000 | 4.13% | 15/11/2025 | 97,785 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$100,000 | 4.05% | 25/9/2028 | 97,762 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$100,000 | 3.30% | 25/7/2024 | 97,760 | 0.00% |
| JPMorgan Chase & Co. | \$100,000 | 5.63% | 16/8/2043 | 97,738 | 0.00% |
| Truist Bank | \$100,000 | 3.20% | 1/4/2024 | 97,701 | 0.00% |
| Host Hotels & Resorts LP | \$100,000 | 3.88% | 1/4/2024 | 97,673 | 0.00% |
| McDonald's Corp. | €100,000 | 0.90% | 15/6/2026 | 97,669 | 0.00% |
| Federal Home Loan Banks | \$100,000 | 3.00% | 8/7/2024 | 97,539 | 0.00% |
| AbbVie, Inc. | \$100,000 | 3.80% | 15/3/2025 | 97,482 | 0.00% |
| Amgen, Inc. | \$125,000 | 2.00% | 15/1/2032 | 97,452 | 0.00% |
| Welltower, Inc. | \$100,000 | 4.00% | 1/6/2025 | 97,444 | 0.00% |
| Paramount Global | \$99,000 | 4.75% | 15/5/2025 | 97,423 | 0.00% |
| Northwestern Mutual Global Funding | \$100,000 | 4.35% | 15/9/2027 | 97,416 | 0.00% |
| Kroger Co. | \$125,000 | 3.95% | 15/1/2050 | 97,405 | 0.00% |
| NextEra Energy Capital Holdings, Inc. | \$100,000 | 2.94% | 21/3/2024 | 97,400 | 0.00% |
| Owens Corning | \$125,000 | 4.40% | 30/1/2048 | 97,393 | 0.00% |
| Textron, Inc. | \$100,000 | 3.88% | 1/3/2025 | 97,388 | 0.00% |
| Bank of America Corp. | \$100,000 | 3.88% | 1/8/2025 | 97,357 | 0.00% |
| Raytheon Technologies Corp. | \$125,000 | 3.75% | 1/11/2046 | 97,335 | 0.00% |
| Blackstone Holdings Finance Co. LLC | \$120,000 | 2.50% | 10/1/2030 | 97,260 | 0.00% |
| CDW LLC/CDW Finance Corp. | \$100,000 | 4.13% | 1/5/2025 | 97,255 | 0.00% |
| MetLife, Inc. | \$100,000 | 6.40% | 15/12/2036 | 97,252 | 0.00% |
| Prudential Financial, Inc. | \$100,000 | 6.00% | 1/9/2052 | 97,214 | 0.00% |
| Santander Holdings USA, Inc. | \$100,000 | 3.50% | 7/6/2024 | 97,203 | 0.00% |
| Burlington Northern Santa Fe LLC | \$100,000 | 3.65% | 1/9/2025 | 97,178 | 0.00% |
| Exxon Mobil Corp. | \$135,000 | 3.10% | 16/8/2049 | 97,003 | 0.00% |
| Energy Transfer LP | \$100,000 | 5.25% | 15/4/2029 | 96,950 | 0.00% |
| Southern California Edison Co. | \$100,000 | 3.70% | 1/8/2025 | 96,855 | 0.00% |
| General Motors Co. | \$100,000 | 6.75% | 1/4/2046 | 96,836 | 0.00% |
| Goldman Sachs Group, Inc. | \$100,000 | 3.75% | 22/5/2025 | 96,805 | 0.00% |
| Kimco Realty Corp. | \$125,000 | 4.45% | 1/9/2047 | 96,801 | 0.00% |
| Booking Holdings, Inc. | \$100,000 | 4.63% | 13/4/2030 | 96,762 | 0.00% |
| Intercontinental Exchange, Inc. | \$100,000 | 4.35% | 15/6/2029 | 96,744 | 0.00% |
| Avnet, Inc. | \$125,000 | 3.00% | 15/5/2031 | 96,726 | 0.00% |
| CVS Health Corp. | \$100,000 | 4.30% | 25/3/2028 | 96,726 | 0.00% |
| UBS5 Commercial Mortgage Trust 2014 | \$100,000 | 3.84% | 10/9/2047 | 96,706 | 0.00% |
| Thermo Fisher Scientific Finance I BV | €100,000 | 0.00% | 18/11/2025 | 96,633 | 0.00% |
| Verizon Communications, Inc. | £100,000 | 1.13% | 3/11/2028 | 96,607 | 0.00% |
| Intercontinental Exchange, Inc. | \$100,000 | 4.00% | 15/9/2027 | 96,601 | 0.00% |
| General Motors Financial Co., Inc. | \$100,000 | 3.80% | 7/4/2025 | 96,596 | 0.00% |
| Amgen, Inc. | \$150,000 | 3.00% | 15/1/2052 | 96,413 | 0.00% |
| Citibank Credit Card Issuance Trust | \$100,000 | 3.96% | 13/10/2030 | 96,338 | 0.00% |
| Discover Financial Services | \$100,000 | 3.75% | 4/3/2025 | 96,304 | 0.00% |
| American Electric Power Co., Inc. | \$100,000 | 2.03% | 15/3/2024 | 96,278 | 0.00% |
| American Express Co. | \$100,000 | 2.50% | 30/7/2024 | 96,229 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$100,000 | 3.95% | 25/11/2030 | 96,221 | 0.00% |
| AEP Texas, Inc. | \$100,000 | 5.25% | 15/5/2052 | 96,173 | 0.00% |
| Caterpillar Financial Services Corp. | \$100,000 | 0.95% | 10/1/2024 | 96,149 | 0.00% |
| DH Europe Finance II Sarl | €100,000 | 0.20% | 18/3/2026 | 96,139 | 0.00% |
| Mohawk Capital Finance SA | €100,000 | 1.75% | 12/6/2027 | 96,139 | 0.00% |
| United Parcel Service, Inc. | CAD135,000 | 2.13% | 21/5/2024 | 96,133 | 0.00% |
| American International Group, Inc. | €100,000 | 1.88% | 21/6/2027 | 96,074 | 0.00% |
| Alabama Power Co. | \$100,000 | 3.75% | 1/9/2027 | 96,050 | 0.00% |
| PepsiCo, Inc. | €100,000 | 0.75% | 18/3/2027 | 95,964 | 0.00% |
| Intercontinental Exchange, Inc. | \$100,000 | 4.60% | 15/3/2033 | 95,915 | 0.00% |

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------|--------|---------------|----------------------------|-----------------------|
| Pacific LifeCorp | \$100,000 | 5.40% | 15/9/2052 | 95,878 | 0.00% |
| Athene Global Funding | \$100,000 | 2.51% | 8/3/2024 | 95,863 | 0.00% |
| Corebridge Financial, Inc. | \$100,000 | 3.50% | 4/4/2025 | 95,852 | 0.00% |
| Raytheon Technologies Corp. | \$100,000 | 4.13% | 16/11/2028 | 95,833 | 0.00% |
| Home Depot, Inc. | \$100,000 | 2.70% | 15/4/2025 | 95,826 | 0.00% |
| Bank of America Corp. | \$100,000 | 3.09% | 1/10/2025 | 95,806 | 0.00% |
| Xcel Energy, Inc. | \$100,000 | 4.00% | 15/6/2028 | 95,787 | 0.00% |
| Constellation Energy Generation LLC | \$100,000 | 3.25% | 1/6/2025 | 95,765 | 0.00% |
| Phillips 66 | \$100,000 | 0.90% | 15/2/2024 | 95,701 | 0.00% |
| Stellantis NV | €106,000 | 2.75% | 1/4/2032 | 95,657 | 0.00% |
| Goldman Sachs Group, Inc. | \$100,000 | 4.48% | 23/8/2028 | 95,651 | 0.00% |
| Fifth Third Bancorp | \$100,000 | 3.95% | 14/3/2028 | 95,552 | 0.00% |
| Targa Resources Partners LP/Targa Resources Partners Finance Corp. | \$100,000 | 5.00% | 15/1/2028 | 95,512 | 0.00% |
| Bank of America Corp. | €100,000 | 1.66% | 25/4/2028 | 95,508 | 0.00% |
| General Motors Financial Co., Inc. | €100,000 | 0.85% | 26/2/2026 | 95,433 | 0.00% |
| Northwestern University | \$100,000 | 4.64% | 1/12/2044 | 95,406 | 0.00% |
| CSX Corp. | \$100,000 | 3.80% | 1/3/2028 | 95,361 | 0.00% |
| Digital Dutch Finco BV | €100,000 | 0.63% | 15/7/2025 | 95,359 | 0.00% |
| East Ohio Gas Co. | \$150,000 | 3.00% | 15/6/2050 | 95,332 | 0.00% |
| Voya Financial, Inc. | \$125,000 | 4.70% | 23/1/2048 | 95,324 | 0.00% |
| Raytheon Technologies Corp. | \$100,000 | 3.50% | 15/3/2027 | 95,276 | 0.00% |
| WPC Eurobond BV | €100,000 | 2.13% | 15/4/2027 | 95,219 | 0.00% |
| Mars, Inc. | \$100,000 | 2.70% | 1/4/2025 | 95,204 | 0.00% |
| PACCAR Financial Corp. | \$100,000 | 0.35% | 2/2/2024 | 95,163 | 0.00% |
| Citigroup, Inc. | \$115,000 | 4.75% | 18/5/2046 | 95,135 | 0.00% |
| JPMorgan Chase & Co. | \$100,000 | 4.91% | 25/7/2033 | 95,130 | 0.00% |
| ConocoPhillips Co. | \$100,000 | 2.40% | 7/3/2025 | 95,071 | 0.00% |
| JBS USA LUX SA/JBS USA Food Co./JBS USA Finance, Inc. | \$100,000 | 6.50% | 1/12/2052 | 95,070 | 0.00% |
| JBS USA LUX SA/JBS USA Food Co./JBS USA Finance, Inc. | \$100,000 | 5.50% | 15/1/2030 | 95,070 | 0.00% |
| Citigroup, Inc. | \$100,000 | 3.29% | 17/3/2026 | 95,067 | 0.00% |
| Berry Global, Inc. | \$100,000 | 0.95% | 15/2/2024 | 95,045 | 0.00% |
| CR28 Commercial Mortgage Trust 2016 | \$100,000 | 3.76% | 10/2/2049 | 95,045 | 0.00% |
| Brixmor Operating Partnership LP | \$100,000 | 4.13% | 15/6/2026 | 95,042 | 0.00% |
| Cargill, Inc. | \$100,000 | 0.40% | 2/2/2024 | 95,042 | 0.00% |
| AT&T, Inc. | \$100,000 | 0.90% | 25/3/2024 | 95,026 | 0.00% |
| Capital One Financial Corp. | \$100,000 | 3.75% | 9/3/2027 | 94,961 | 0.00% |
| UnitedHealth Group, Inc. | \$100,000 | 3.38% | 15/4/2027 | 94,860 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$100,000 | 3.19% | 25/7/2027 | 94,858 | 0.00% |
| Citigroup Commercial Mortgage Trust 2018 | \$100,000 | 4.23% | 10/6/2051 | 94,776 | 0.00% |
| Wells Fargo Commercial Mortgage Trust 2018 | \$100,000 | 4.30% | 15/1/2052 | 94,775 | 0.00% |
| Southern Co. | \$100,000 | 0.60% | 26/2/2024 | 94,728 | 0.00% |
| Teledyne Technologies, Inc. | \$100,000 | 0.95% | 1/4/2024 | 94,708 | 0.00% |
| Northwestern Mutual Global Funding | \$100,000 | 0.60% | 25/3/2024 | 94,687 | 0.00% |
| Broadcom Corp./Broadcom Cayman Finance Ltd. | \$100,000 | 3.88% | 15/1/2027 | 94,670 | 0.00% |
| Energy Transfer LP | \$100,000 | 6.05% | 1/6/2041 | 94,669 | 0.00% |
| Intercontinental Exchange, Inc. | \$100,000 | 3.75% | 21/9/2028 | 94,614 | 0.00% |
| AES Corp. | \$100,000 | 3.30% | 15/7/2025 | 94,605 | 0.00% |
| Becton Dickinson & Co. | \$100,000 | 3.70% | 6/6/2027 | 94,595 | 0.00% |
| US Bancorp | \$100,000 | 3.10% | 27/4/2026 | 94,536 | 0.00% |
| Fiserv, Inc. | €100,000 | 1.13% | 1/7/2027 | 94,517 | 0.00% |
| eBay, Inc. | \$100,000 | 3.60% | 5/6/2027 | 94,480 | 0.00% |
| American Express Co. | \$100,000 | 2.25% | 4/3/2025 | 94,472 | 0.00% |
| JPMorgan Chase & Co. | \$100,000 | 4.57% | 14/6/2030 | 94,427 | 0.00% |
| Louisiana Local Government Environmental Facilities & Community Development Auth | \$100,000 | 4.15% | 1/2/2033 | 94,413 | 0.00% |
| Energy Transfer LP | \$100,000 | 4.20% | 15/4/2027 | 94,382 | 0.00% |
| Morgan Stanley | €100,000 | 2.95% | 7/5/2032 | 94,365 | 0.00% |
| Mastercard, Inc. | \$100,000 | 2.95% | 21/11/2026 | 94,358 | 0.00% |
| Amazon.com, Inc. | \$100,000 | 0.45% | 12/5/2024 | 94,336 | 0.00% |
| Hormel Foods Corp. | \$100,000 | 0.65% | 3/6/2024 | 94,299 | 0.00% |
| Albemarle Corp. | \$100,000 | 5.05% | 1/6/2032 | 94,243 | 0.00% |
| Ford Credit Floorplan Master Owner Trust A | \$100,000 | 4.06% | 15/11/2030 | 94,046 | 0.00% |
| Intel Corp. | \$125,000 | 3.73% | 8/12/2047 | 94,029 | 0.00% |
| JPMorgan Chase & Co. | \$100,000 | 4.45% | 5/12/2029 | 94,010 | 0.00% |
| Georgia-Pacific LLC | \$100,000 | 0.63% | 15/5/2024 | 93,990 | 0.00% |
| EQT Corp. | \$100,000 | 5.00% | 15/1/2029 | 93,969 | 0.00% |
| Morgan Stanley | \$100,000 | 4.89% | 20/7/2033 | 93,918 | 0.00% |
| Thermo Fisher Scientific, Inc. | \$100,000 | 1.22% | 18/10/2024 | 93,851 | 0.00% |
| Wells Fargo & Co. | \$100,000 | 4.48% | 4/4/2031 | 93,723 | 0.00% |
| Bank of America Corp. | \$100,000 | 3.56% | 23/4/2027 | 93,701 | 0.00% |
| CSX Corp. | \$100,000 | 3.25% | 1/6/2027 | 93,684 | 0.00% |

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------|--------|---------------|----------------------------|-----------------------|
| Guardian Life Global Funding | \$100,000 | 3.25% | 29/3/2027 | 93,683 | 0.00% |
| CSX Corp. | \$100,000 | 4.10% | 15/11/2032 | 93,673 | 0.00% |
| CVS Health Corp. | \$100,000 | 5.30% | 5/12/2043 | 93,662 | 0.00% |
| Wells Fargo & Co. | €100,000 | 1.00% | 2/2/2027 | 93,604 | 0.00% |
| HP, Inc. | \$100,000 | 2.20% | 17/6/2025 | 93,587 | 0.00% |
| Protective Life Corp. | \$100,000 | 4.30% | 30/9/2028 | 93,585 | 0.00% |
| American Honda Finance Corp. | \$100,000 | 0.55% | 12/7/2024 | 93,505 | 0.00% |
| Freeport-McMoRan, Inc. | \$100,000 | 4.63% | 1/8/2030 | 93,474 | 0.00% |
| Prologis Euro Finance LLC | €100,000 | 1.88% | 5/1/2029 | 93,428 | 0.00% |
| Public Service Electric & Gas Co. | \$100,000 | 3.00% | 15/5/2027 | 93,425 | 0.00% |
| Bank of America Corp. | \$100,000 | 4.27% | 23/7/2029 | 93,406 | 0.00% |
| Highland Holdings Sarl | €100,000 | 0.32% | 15/12/2026 | 93,403 | 0.00% |
| Home Depot, Inc. | \$100,000 | 2.88% | 15/4/2027 | 93,393 | 0.00% |
| Marriott International, Inc. | \$100,000 | 4.63% | 15/6/2030 | 93,392 | 0.00% |
| Discovery Communications LLC | \$125,000 | 5.20% | 20/9/2047 | 93,391 | 0.00% |
| Illinois Tool Works, Inc. | €100,000 | 0.63% | 5/12/2027 | 93,357 | 0.00% |
| Phillips 66 | \$100,000 | 4.65% | 15/11/2034 | 93,320 | 0.00% |
| Chubb INA Holdings, Inc. | €100,000 | 0.88% | 15/6/2027 | 93,317 | 0.00% |
| PACCAR Financial Corp. | \$100,000 | 0.90% | 8/11/2024 | 93,313 | 0.00% |
| High Street Funding Trust I | \$100,000 | 4.11% | 15/2/2028 | 93,307 | 0.00% |
| General Electric Co. | €100,000 | 1.50% | 17/5/2029 | 93,305 | 0.00% |
| JPMorgan Chase & Co. | \$100,000 | 2.95% | 1/10/2026 | 93,288 | 0.00% |
| Morgan Stanley | \$100,000 | 3.13% | 27/7/2026 | 93,288 | 0.00% |
| BANK 2018 | \$100,000 | 3.95% | 15/8/2061 | 93,254 | 0.00% |
| New York Life Global Funding | \$100,000 | 1.45% | 14/1/2025 | 93,208 | 0.00% |
| FMC Corp. | \$100,000 | 3.20% | 1/10/2026 | 93,178 | 0.00% |
| Lockheed Martin Corp. | \$100,000 | 4.70% | 15/5/2046 | 93,150 | 0.00% |
| Exelon Corp. | \$100,000 | 4.05% | 15/4/2030 | 93,134 | 0.00% |
| Comcast Corp. | €100,000 | 0.00% | 14/9/2026 | 93,102 | 0.00% |
| Wells Fargo & Co. | \$100,000 | 2.19% | 30/4/2026 | 93,075 | 0.00% |
| Thermo Fisher Scientific Finance I BV | €108,000 | 0.80% | 18/10/2030 | 93,068 | 0.00% |
| Wells Fargo & Co. | \$100,000 | 5.38% | 2/11/2043 | 93,064 | 0.00% |
| Philip Morris International, Inc. | €100,000 | 0.13% | 3/8/2026 | 93,055 | 0.00% |
| Chevron Corp. | \$100,000 | 1.55% | 11/5/2025 | 93,049 | 0.00% |
| GS Mortgage Securities Trust 2016 | \$100,000 | 3.44% | 10/11/2049 | 92,946 | 0.00% |
| Sempra Energy | \$100,000 | 3.40% | 1/2/2028 | 92,920 | 0.00% |
| Dominion Energy South Carolina, Inc. | \$100,000 | 5.10% | 1/6/2065 | 92,880 | 0.00% |
| Citigroup, Inc. | €100,000 | 0.50% | 8/10/2027 | 92,869 | 0.00% |
| Freeport-McMoRan, Inc. | \$100,000 | 4.13% | 1/3/2028 | 92,839 | 0.00% |
| Uniform Mortgage Backed Securities | \$106,770 | 2.50% | 1/7/2041 | 92,837 | 0.00% |
| Abbott Ireland Financing DAC | €100,000 | 0.38% | 19/11/2027 | 92,828 | 0.00% |
| Intercontinental Exchange, Inc. | \$100,000 | 4.95% | 15/6/2052 | 92,789 | 0.00% |
| Mondelez International Holdings Netherlands BV | €100,000 | 0.00% | 22/9/2026 | 92,778 | 0.00% |
| PerkinElmer, Inc. | \$100,000 | 0.85% | 15/9/2024 | 92,758 | 0.00% |
| PayPal Holdings, Inc. | \$100,000 | 1.65% | 1/6/2025 | 92,723 | 0.00% |
| VICI Properties LP | \$100,000 | 5.13% | 15/5/2032 | 92,697 | 0.00% |
| Citigroup, Inc. | \$100,000 | 3.20% | 21/10/2026 | 92,696 | 0.00% |
| UnitedHealth Group, Inc. | \$100,000 | 4.75% | 15/5/2052 | 92,672 | 0.00% |
| Toyota Motor Credit Corp. | \$110,000 | 2.15% | 13/2/2030 | 92,623 | 0.00% |
| New York Life Global Funding | \$100,000 | 0.90% | 29/10/2024 | 92,611 | 0.00% |
| AutoZone, Inc. | \$100,000 | 4.00% | 15/4/2030 | 92,593 | 0.00% |
| PNC Financial Services Group, Inc. | \$100,000 | 4.63% | 6/6/2033 | 92,577 | 0.00% |
| JPMorgan Chase & Co. | \$100,000 | 1.56% | 10/12/2025 | 92,527 | 0.00% |
| Equitable Financial Life Global Funding | \$100,000 | 1.10% | 12/11/2024 | 92,507 | 0.00% |
| Philip Morris International, Inc. | \$100,000 | 1.50% | 1/5/2025 | 92,504 | 0.00% |
| Wells Fargo & Co. | \$100,000 | 3.00% | 23/10/2026 | 92,433 | 0.00% |
| Marathon Petroleum Corp. | \$100,000 | 3.80% | 1/4/2028 | 92,430 | 0.00% |
| Bank of America Corp. | \$100,000 | 3.25% | 21/10/2027 | 92,425 | 0.00% |
| Walt Disney Co. | \$110,000 | 2.00% | 1/9/2029 | 92,345 | 0.00% |
| Mastercard, Inc. | €100,000 | 1.00% | 22/2/2029 | 92,285 | 0.00% |
| Blue Owl Finance LLC | \$125,000 | 3.13% | 10/6/2031 | 92,187 | 0.00% |
| JPMDB Commercial Mortgage Securities Trust 2018 | \$100,000 | 4.42% | 15/6/2051 | 92,166 | 0.00% |
| PacifiCorp | \$100,000 | 3.50% | 15/6/2029 | 92,142 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$100,000 | 3.50% | 25/7/2032 | 92,127 | 0.00% |
| Realty Income Corp. | \$100,000 | 3.40% | 15/1/2028 | 92,090 | 0.00% |
| AbbVie, Inc. | \$100,000 | 4.88% | 14/11/2048 | 92,082 | 0.00% |
| EQT Corp. | \$100,000 | 3.13% | 15/5/2026 | 92,069 | 0.00% |
| Louisiana Local Government Environmental Facilities & Community Development Auth | \$100,000 | 4.28% | 1/2/2036 | 92,052 | 0.00% |
| Marsh & McLennan Cos, Inc. | \$100,000 | 4.75% | 15/3/2039 | 92,050 | 0.00% |
| JPMCC Commercial Mortgage Securities Trust 2017 | \$100,000 | 3.45% | 15/9/2050 | 92,042 | 0.00% |

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------|--------|---------------|----------------------------|-----------------------|
| Uniform Mortgage Backed Securities | \$93,622 | 4.00% | 1/6/2033 | 91,982 | 0.00% |
| Wells Fargo & Co. | £100,000 | 2.13% | 24/9/2031 | 91,963 | 0.00% |
| Citigroup Commercial Mortgage Trust 2017 | \$100,000 | 3.47% | 12/10/2050 | 91,931 | 0.00% |
| Trustees of Princeton University | \$100,000 | 4.20% | 1/3/2052 | 91,928 | 0.00% |
| FedEx Corp. | \$100,000 | 5.25% | 15/5/2050 | 91,892 | 0.00% |
| Exelon Corp. | \$100,000 | 2.75% | 15/3/2027 | 91,872 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$125,000 | 1.72% | 25/7/2035 | 91,747 | 0.00% |
| BP Capital Markets America, Inc. | \$100,000 | 3.63% | 6/4/2030 | 91,737 | 0.00% |
| Bank of America Corp. | \$100,000 | 4.57% | 27/4/2033 | 91,625 | 0.00% |
| Walt Disney Co. | \$100,000 | 1.75% | 13/1/2026 | 91,617 | 0.00% |
| AT&T, Inc. | €100,000 | 3.15% | 4/9/2036 | 91,615 | 0.00% |
| Boston Scientific Corp. | €100,000 | 0.63% | 1/12/2027 | 91,605 | 0.00% |
| Wells Fargo Commercial Mortgage Trust 2016 | \$100,000 | 2.92% | 15/11/2049 | 91,560 | 0.00% |
| PerkinElmer, Inc. | \$105,000 | 3.30% | 15/9/2029 | 91,546 | 0.00% |
| Berkshire Hathaway Energy Co. | \$100,000 | 3.70% | 15/7/2030 | 91,544 | 0.00% |
| Hershey Co. | \$100,000 | 0.90% | 1/6/2025 | 91,437 | 0.00% |
| Charles Schwab Corp. | \$100,000 | 2.45% | 3/3/2027 | 91,397 | 0.00% |
| Air Products & Chemicals, Inc. | €100,000 | 0.50% | 5/5/2028 | 91,381 | 0.00% |
| S&P Global, Inc. | \$100,000 | 2.45% | 1/3/2027 | 91,349 | 0.00% |
| Humana, Inc. | \$100,000 | 3.70% | 23/3/2029 | 91,343 | 0.00% |
| Owl Rock Technology Finance Corp. | \$100,000 | 4.75% | 15/12/2025 | 91,307 | 0.00% |
| Verizon Communications, Inc. | \$100,000 | 5.01% | 21/8/2054 | 91,287 | 0.00% |
| Marsh & McLennan Cos, Inc. | €100,000 | 1.98% | 21/3/2030 | 91,197 | 0.00% |
| GS Mortgage Securities Trust 2017 | \$100,000 | 3.21% | 10/11/2050 | 91,151 | 0.00% |
| CSX Corp. | \$150,000 | 2.50% | 15/5/2051 | 91,082 | 0.00% |
| Southwest Airlines Co. | \$110,000 | 2.63% | 10/2/2030 | 91,034 | 0.00% |
| Coca-Cola Co. | \$125,000 | 2.50% | 1/6/2040 | 91,027 | 0.00% |
| Federal National Mortgage Association | \$100,000 | 0.50% | 17/6/2025 | 90,971 | 0.00% |
| Uniform Mortgage Backed Securities | \$106,442 | 2.50% | 1/1/2051 | 90,902 | 0.00% |
| Bank of America Corp. | \$100,000 | 3.97% | 7/2/2030 | 90,838 | 0.00% |
| Mondelez International, Inc. | \$100,000 | 2.63% | 17/3/2027 | 90,815 | 0.00% |
| Duke Energy Progress LLC | \$150,000 | 2.50% | 15/8/2050 | 90,787 | 0.00% |
| CVS Health Corp. | \$100,000 | 3.75% | 1/4/2030 | 90,755 | 0.00% |
| UnitedHealth Group, Inc. | \$100,000 | 1.25% | 15/1/2026 | 90,744 | 0.00% |
| Prudential Financial, Inc. | \$100,000 | 4.50% | 15/9/2047 | 90,739 | 0.00% |
| Starbucks Corp. | \$125,000 | 3.50% | 15/11/2050 | 90,683 | 0.00% |
| Athene Global Funding | €100,000 | 0.83% | 8/1/2027 | 90,640 | 0.00% |
| BANK 2018 | \$95,553 | 4.23% | 15/9/2060 | 90,626 | 0.00% |
| Kaiser Foundation Hospitals | \$125,000 | 2.81% | 1/6/2041 | 90,624 | 0.00% |
| Goldman Sachs Group, Inc. | \$100,000 | 0.86% | 12/2/2026 | 90,440 | 0.00% |
| Reliance Steel & Aluminum Co. | \$100,000 | 1.30% | 15/8/2025 | 90,417 | 0.00% |
| Massachusetts Institute of Technology | \$100,000 | 3.96% | 1/7/2038 | 90,403 | 0.00% |
| Truist Bank | \$95,000 | 2.15% | 6/12/2024 | 90,343 | 0.00% |
| Johnson & Johnson | \$100,000 | 0.55% | 1/9/2025 | 90,318 | 0.00% |
| Citigroup, Inc. | \$100,000 | 3.98% | 20/3/2030 | 90,303 | 0.00% |
| GS Mortgage Securities Trust 2017 | \$100,000 | 3.64% | 10/5/2050 | 90,275 | 0.00% |
| Wells Fargo & Co. | €100,000 | 1.74% | 4/5/2030 | 90,225 | 0.00% |
| Energy Transfer LP | \$100,000 | 6.00% | 15/6/2048 | 90,202 | 0.00% |
| NiSource, Inc. | \$100,000 | 0.95% | 15/8/2025 | 90,199 | 0.00% |
| Caterpillar Financial Services Corp. | \$100,000 | 1.70% | 8/1/2027 | 90,157 | 0.00% |
| Athene Global Funding | €100,000 | 0.37% | 10/9/2026 | 90,129 | 0.00% |
| Alphabet, Inc. | \$100,000 | 0.45% | 15/8/2025 | 90,105 | 0.00% |
| Celanese US Holdings LLC | \$90,000 | 5.90% | 5/7/2024 | 89,952 | 0.00% |
| Chevron Corp. | \$100,000 | 2.00% | 11/5/2027 | 89,868 | 0.00% |
| Public Service Enterprise Group, Inc. | \$100,000 | 0.80% | 15/8/2025 | 89,781 | 0.00% |
| Norfolk Southern Corp. | \$125,000 | 3.40% | 1/11/2049 | 89,769 | 0.00% |
| General Motors Financial Co., Inc. | \$100,000 | 4.30% | 6/4/2029 | 89,766 | 0.00% |
| Liberty Mutual Group, Inc. | \$100,000 | 5.50% | 15/6/2052 | 89,710 | 0.00% |
| Prcoa Global Funding I | \$100,000 | 0.80% | 1/9/2025 | 89,646 | 0.00% |
| Southwestern Electric Power Co. | \$100,000 | 1.65% | 15/3/2026 | 89,613 | 0.00% |
| Booking Holdings, Inc. | €100,000 | 0.50% | 8/3/2028 | 89,555 | 0.00% |
| Deere & Co. | \$125,000 | 2.88% | 7/9/2049 | 89,553 | 0.00% |
| Waste Management, Inc. | \$100,000 | 0.75% | 15/11/2025 | 89,536 | 0.00% |
| Boeing Co. | \$100,000 | 3.25% | 1/3/2028 | 89,510 | 0.00% |
| American International Group, Inc. | \$100,000 | 4.80% | 10/7/2045 | 89,444 | 0.00% |
| UnitedHealth Group, Inc. | \$100,000 | 1.15% | 15/5/2026 | 89,419 | 0.00% |
| American Electric Power Co., Inc. | \$100,000 | 1.00% | 1/11/2025 | 89,401 | 0.00% |
| Harley-Davidson Financial Services, Inc. | \$100,000 | 3.05% | 14/2/2027 | 89,364 | 0.00% |
| Verizon Communications, Inc. | \$100,000 | 0.85% | 20/11/2025 | 89,315 | 0.00% |
| Eversource Energy | \$100,000 | 0.80% | 15/8/2025 | 89,212 | 0.00% |
| Caterpillar Financial Services Corp. | \$100,000 | 0.90% | 2/3/2026 | 89,178 | 0.00% |

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------|--------|---------------|----------------------------|-----------------------|
| Invesco Finance plc | \$96,000 | 5.38% | 30/11/2043 | 89,158 | 0.00% |
| F&G Global Funding | \$100,000 | 1.75% | 30/6/2026 | 89,137 | 0.00% |
| AT&T, Inc. | €100,000 | 2.05% | 19/5/2032 | 89,134 | 0.00% |
| Cigna Corp. | \$100,000 | 1.25% | 15/3/2026 | 89,131 | 0.00% |
| Walt Disney Co. | \$100,000 | 2.20% | 13/1/2028 | 89,121 | 0.00% |
| NRG Energy, Inc. | \$100,000 | 2.00% | 2/12/2025 | 89,117 | 0.00% |
| Pioneer Natural Resources Co. | \$100,000 | 1.13% | 15/1/2026 | 89,114 | 0.00% |
| Omnicom Capital Holdings plc | £100,000 | 2.25% | 22/11/2033 | 89,095 | 0.00% |
| Air Products & Chemicals, Inc. | \$100,000 | 1.85% | 15/5/2027 | 89,069 | 0.00% |
| Verizon Communications, Inc. | €100,000 | 2.88% | 15/1/2038 | 89,060 | 0.00% |
| Goldman Sachs Group, Inc. | \$100,000 | 2.64% | 24/2/2028 | 88,973 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$99,621 | 2.71% | 25/4/2055 | 88,964 | 0.00% |
| Pacific Gas & Electric Co. | \$100,000 | 3.75% | 1/7/2028 | 88,951 | 0.00% |
| Campbell Soup Co. | \$100,000 | 4.80% | 15/3/2048 | 88,907 | 0.00% |
| Home Depot, Inc. | \$100,000 | 3.25% | 15/4/2032 | 88,891 | 0.00% |
| Government National Mortgage Association | \$102,060 | 2.50% | 20/12/2049 | 88,866 | 0.00% |
| AT&T, Inc. | \$110,000 | 4.35% | 15/6/2045 | 88,862 | 0.00% |
| Merck & Co., Inc. | \$100,000 | 1.70% | 10/6/2027 | 88,812 | 0.00% |
| Entergy Mississippi LLC | \$100,000 | 2.85% | 1/6/2028 | 88,780 | 0.00% |
| Truist Financial Corp. | \$100,000 | 1.27% | 2/3/2027 | 88,774 | 0.00% |
| PGI Industries, Inc. | \$100,000 | 1.20% | 15/3/2026 | 88,649 | 0.00% |
| Los Angeles Unified School District | \$85,000 | 5.75% | 1/7/2034 | 88,646 | 0.00% |
| Amazon.com, Inc. | \$100,000 | 1.00% | 12/5/2026 | 88,641 | 0.00% |
| Johnson & Johnson | \$100,000 | 3.55% | 1/3/2036 | 88,541 | 0.00% |
| Citigroup Commercial Mortgage Trust 2015 | \$93,179 | 3.52% | 10/9/2058 | 88,531 | 0.00% |
| PepsiCo, Inc. | \$100,000 | 2.75% | 19/3/2030 | 88,486 | 0.00% |
| MPLX LP | \$100,000 | 5.50% | 15/2/2049 | 88,456 | 0.00% |
| Prologis Euro Finance LLC | €100,000 | 0.38% | 6/2/2028 | 88,438 | 0.00% |
| Exxon Mobil Corp. | \$100,000 | 4.33% | 19/3/2050 | 88,437 | 0.00% |
| Guardian Life Global Funding | \$100,000 | 1.25% | 13/5/2026 | 88,415 | 0.00% |
| Prologis Euro Finance LLC | €100,000 | 1.00% | 8/2/2029 | 88,289 | 0.00% |
| National Rural Utilities Cooperative Finance Corp. | \$100,000 | 1.00% | 15/6/2026 | 88,252 | 0.00% |
| Cargill, Inc. | \$100,000 | 0.75% | 2/2/2026 | 88,170 | 0.00% |
| NRG Energy, Inc. | \$100,000 | 4.45% | 15/6/2029 | 88,148 | 0.00% |
| Altria Group, Inc. | €100,000 | 3.13% | 15/6/2031 | 88,137 | 0.00% |
| Oracle Corp. | \$100,000 | 4.30% | 8/7/2034 | 88,108 | 0.00% |
| VF Corp. | €100,000 | 0.25% | 25/2/2028 | 88,104 | 0.00% |
| Liberty Mutual Group, Inc. | \$125,000 | 3.95% | 15/10/2050 | 88,040 | 0.00% |
| Highmark, Inc. | \$100,000 | 1.45% | 10/5/2026 | 88,002 | 0.00% |
| Government National Mortgage Association | \$97,228 | 3.00% | 20/6/2049 | 87,991 | 0.00% |
| S&P Global, Inc. | \$100,000 | 2.70% | 1/3/2029 | 87,982 | 0.00% |
| PG&E Wildfire Recovery Funding LLC | \$100,000 | 4.45% | 1/12/2047 | 87,972 | 0.00% |
| Verizon Communications, Inc. | €100,000 | 1.25% | 8/4/2030 | 87,938 | 0.00% |
| Host Hotels & Resorts LP | \$105,000 | 3.38% | 15/12/2029 | 87,869 | 0.00% |
| Sun Communities Operating LP | \$100,000 | 4.20% | 15/4/2032 | 87,868 | 0.00% |
| Becton Dickinson Euro Finance Sarl | €100,000 | 0.33% | 13/8/2028 | 87,831 | 0.00% |
| Comcast Corp. | \$140,000 | 2.94% | 1/11/2056 | 87,812 | 0.00% |
| Georgia-Pacific LLC | \$100,000 | 0.95% | 15/5/2026 | 87,779 | 0.00% |
| Consolidated Edison Co. of New York, Inc. | \$100,000 | 4.65% | 1/12/2048 | 87,730 | 0.00% |
| Massachusetts Mutual Life Insurance Co. | \$100,000 | 5.08% | 15/2/2069 | 87,709 | 0.00% |
| SVB Financial Group | \$100,000 | 1.80% | 28/10/2026 | 87,675 | 0.00% |
| Costco Wholesale Corp. | \$100,000 | 1.38% | 20/6/2027 | 87,660 | 0.00% |
| Procter & Gamble Co. | €100,000 | 1.88% | 30/10/2038 | 87,638 | 0.00% |
| Western Union Co. | \$100,000 | 1.35% | 15/3/2026 | 87,620 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$100,000 | 2.03% | 25/9/2028 | 87,612 | 0.00% |
| Block Financial LLC | \$100,000 | 3.88% | 15/8/2030 | 87,586 | 0.00% |
| 7-Eleven, Inc. | \$100,000 | 0.95% | 10/2/2026 | 87,493 | 0.00% |
| Fortinet, Inc. | \$100,000 | 1.00% | 15/3/2026 | 87,423 | 0.00% |
| American Tower Corp. | €100,000 | 0.50% | 15/1/2028 | 87,413 | 0.00% |
| New York & Presbyterian Hospital | \$125,000 | 3.95% | 1/8/2119 | 87,409 | 0.00% |
| Emerson Electric Co. | \$100,000 | 1.80% | 15/10/2027 | 87,382 | 0.00% |
| Franklin BSP Lending Corp. | \$100,000 | 3.25% | 30/3/2026 | 87,343 | 0.00% |
| Paramount Global | \$100,000 | 5.90% | 15/10/2040 | 87,340 | 0.00% |
| Penske Truck Leasing Co. LP/PTL Finance Corp. | \$100,000 | 1.70% | 15/6/2026 | 87,336 | 0.00% |
| Home Depot, Inc. | \$100,000 | 2.70% | 15/4/2030 | 87,307 | 0.00% |
| Bristol-Myers Squibb Co. | \$100,000 | 2.95% | 15/3/2032 | 87,239 | 0.00% |
| Lowe's Cos, Inc. | \$100,000 | 4.65% | 15/4/2042 | 87,229 | 0.00% |
| Magellan Midstream Partners LP | \$100,000 | 3.25% | 1/6/2030 | 87,215 | 0.00% |
| Intel Corp. | \$100,000 | 4.75% | 25/3/2050 | 87,198 | 0.00% |
| Thermo Fisher Scientific, Inc. | \$100,000 | 4.10% | 15/8/2047 | 87,194 | 0.00% |
| Crown Castle, Inc. | \$100,000 | 3.10% | 15/11/2029 | 87,158 | 0.00% |

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------|--------|---------------|----------------------------|-----------------------|
| Oncor Electric Delivery Co. LLC | \$100,000 | 2.75% | 15/5/2030 | 87,130 | 0.00% |
| Aviation Capital Group LLC | \$100,000 | 1.95% | 30/1/2026 | 87,116 | 0.00% |
| Blackstone Holdings Finance Co. LLC | \$150,000 | 2.80% | 30/9/2050 | 87,101 | 0.00% |
| Equitable Financial Life Global Funding | \$100,000 | 1.30% | 12/7/2026 | 86,826 | 0.00% |
| Federal National Mortgage Association | \$90,393 | 2.85% | 25/4/2025 | 86,818 | 0.00% |
| Realty Income Corp. | \$100,000 | 3.25% | 15/1/2031 | 86,724 | 0.00% |
| Continental Resources, Inc. | \$100,000 | 2.27% | 15/11/2026 | 86,722 | 0.00% |
| Oracle Corp. | \$100,000 | 2.30% | 25/3/2028 | 86,716 | 0.00% |
| Colonial Enterprises, Inc. | \$100,000 | 3.25% | 15/5/2030 | 86,670 | 0.00% |
| Trustage Financial Group, Inc. | \$100,000 | 4.63% | 15/4/2032 | 86,658 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$100,000 | 2.12% | 25/4/2055 | 86,611 | 0.00% |
| Crown Castle, Inc. | \$100,000 | 1.05% | 15/7/2026 | 86,549 | 0.00% |
| T-Mobile USA, Inc. | \$95,000 | 2.25% | 15/2/2026 | 86,519 | 0.00% |
| Mid-America Apartments LP | \$100,000 | 1.10% | 15/9/2026 | 86,510 | 0.00% |
| University of California | \$100,000 | 1.32% | 15/5/2027 | 86,452 | 0.00% |
| Uniform Mortgage Backed Securities | \$94,094 | 2.50% | 1/4/2036 | 86,446 | 0.00% |
| BP Capital Markets America, Inc. | \$125,000 | 3.38% | 8/2/2061 | 86,424 | 0.00% |
| TWDC Enterprises 18 Corp. | \$100,000 | 4.13% | 1/6/2044 | 86,399 | 0.00% |
| American Honda Finance Corp. | \$100,000 | 2.00% | 24/3/2028 | 86,387 | 0.00% |
| Humana, Inc. | \$100,000 | 1.35% | 3/2/2027 | 86,356 | 0.00% |
| Digital Euro Finco LLC | €100,000 | 1.13% | 9/4/2028 | 86,312 | 0.00% |
| Kraft Heinz Foods Co. | \$90,000 | 5.00% | 15/7/2035 | 86,308 | 0.00% |
| State Board of Administration Finance Corp. | \$100,000 | 1.71% | 1/7/2027 | 86,298 | 0.00% |
| Boston Scientific Corp. | \$88,000 | 3.45% | 1/3/2024 | 86,285 | 0.00% |
| EPR Properties | \$100,000 | 4.50% | 1/6/2027 | 86,282 | 0.00% |
| Goldman Sachs Group, Inc. | \$100,000 | 4.41% | 23/4/2039 | 86,226 | 0.00% |
| Federal National Mortgage Association | \$100,000 | 2.29% | 25/5/2030 | 86,225 | 0.00% |
| Bank of America Corp. | \$100,000 | 3.19% | 23/7/2030 | 86,064 | 0.00% |
| Celanese US Holdings LLC | \$90,000 | 6.38% | 15/7/2032 | 85,921 | 0.00% |
| Uniform Mortgage Backed Securities | \$93,128 | 2.50% | 1/10/2034 | 85,716 | 0.00% |
| GXO Logistics, Inc. | \$100,000 | 1.65% | 15/7/2026 | 85,678 | 0.00% |
| Camden Property Trust | \$96,000 | 3.15% | 1/7/2029 | 85,675 | 0.00% |
| Uniform Mortgage Backed Securities | \$84,344 | 6.00% | 1/12/2052 | 85,638 | 0.00% |
| Chevron Corp. | \$100,000 | 2.24% | 11/5/2030 | 85,615 | 0.00% |
| Citigroup, Inc. | \$87,000 | 4.60% | 9/3/2026 | 85,608 | 0.00% |
| NextEra Energy Capital Holdings, Inc. | \$100,000 | 1.90% | 15/6/2028 | 85,578 | 0.00% |
| CF Industries, Inc. | \$100,000 | 4.95% | 1/6/2043 | 85,349 | 0.00% |
| Puget Energy, Inc. | \$100,000 | 2.38% | 15/6/2028 | 85,263 | 0.00% |
| Illinois Tool Works, Inc. | \$100,000 | 3.90% | 1/9/2042 | 85,233 | 0.00% |
| CDW LLC/CDW Finance Corp. | \$100,000 | 3.25% | 15/2/2029 | 85,225 | 0.00% |
| Enterprise Products Operating LLC | \$100,000 | 2.80% | 31/1/2030 | 85,195 | 0.00% |
| Chubb INA Holdings, Inc. | €100,000 | 0.88% | 15/12/2029 | 85,187 | 0.00% |
| Tucson Electric Power Co. | \$100,000 | 3.25% | 15/5/2032 | 85,165 | 0.00% |
| United States Treasury Note | \$91,000 | 2.13% | 31/5/2026 | 85,128 | 0.00% |
| Medtronic Global Holdings SCA | €100,000 | 1.00% | 2/7/2031 | 85,085 | 0.00% |
| Emerson Electric Co. | \$100,000 | 2.00% | 21/12/2028 | 85,074 | 0.00% |
| Lockheed Martin Corp. | \$100,000 | 4.15% | 15/6/2053 | 85,009 | 0.00% |
| Mondelez International Holdings Netherlands BV | €100,000 | 0.25% | 9/9/2029 | 84,983 | 0.00% |
| Intel Corp. | \$100,000 | 1.60% | 12/8/2028 | 84,967 | 0.00% |
| Nucor Corp. | \$100,000 | 3.13% | 1/4/2032 | 84,966 | 0.00% |
| State Street Corp. | \$100,000 | 2.40% | 24/1/2030 | 84,942 | 0.00% |
| Union Pacific Corp. | \$100,000 | 3.38% | 1/2/2035 | 84,918 | 0.00% |
| Nasdaq, Inc. | €100,000 | 0.88% | 13/2/2030 | 84,910 | 0.00% |
| Apple, Inc. | \$100,000 | 1.20% | 8/2/2028 | 84,902 | 0.00% |
| Apple, Inc. | \$100,000 | 1.40% | 5/8/2028 | 84,733 | 0.00% |
| Vornado Realty LP | \$100,000 | 2.15% | 1/6/2026 | 84,712 | 0.00% |
| Medtronic, Inc. | \$100,000 | 4.00% | 1/4/2043 | 84,626 | 0.00% |
| Vontier Corp. | \$100,000 | 1.80% | 1/4/2026 | 84,596 | 0.00% |
| Comcast Corp. | €100,000 | 0.25% | 14/9/2029 | 84,525 | 0.00% |
| Ventas Realty LP | \$90,000 | 4.75% | 15/11/2030 | 84,380 | 0.00% |
| Uniform Mortgage Backed Securities | \$87,461 | 3.00% | 1/4/2027 | 84,311 | 0.00% |
| Progressive Corp. | \$100,000 | 4.13% | 15/4/2047 | 84,195 | 0.00% |
| Assured Guaranty US Holdings, Inc. | \$100,000 | 3.15% | 15/6/2031 | 84,143 | 0.00% |
| Merck & Co., Inc. | \$125,000 | 2.75% | 10/12/2051 | 84,130 | 0.00% |
| Fortive Corp. | \$90,000 | 3.15% | 15/6/2026 | 84,102 | 0.00% |
| Truist Financial Corp. | \$100,000 | 1.89% | 7/6/2029 | 84,026 | 0.00% |
| Meta Platforms, Inc. | \$90,000 | 3.50% | 15/8/2027 | 84,019 | 0.00% |
| Kimco Realty Corp. | \$100,000 | 1.90% | 1/3/2028 | 83,888 | 0.00% |
| JPMorgan Chase & Co. | \$75,000 | 8.00% | 29/4/2027 | 83,835 | 0.00% |
| International Flavors & Fragrances, Inc. | \$100,000 | 1.83% | 15/10/2027 | 83,830 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$100,000 | 2.35% | 25/3/2032 | 83,811 | 0.00% |

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------|--------|---------------|-------------------------------|--------------------------|
| Wells Fargo & Co. | \$100,000 | 4.75% | 7/12/2046 | 83,781 | 0.00% |
| BP Capital Markets America, Inc. | \$100,000 | 2.72% | 12/1/2032 | 83,711 | 0.00% |
| ConocoPhillips Co. | \$100,000 | 3.76% | 15/3/2042 | 83,708 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$100,000 | 2.24% | 25/10/2031 | 83,599 | 0.00% |
| McCormick & Co., Inc. | \$100,000 | 2.50% | 15/4/2030 | 83,501 | 0.00% |
| Apple, Inc. | \$100,000 | 3.75% | 12/9/2047 | 83,472 | 0.00% |
| TJX Cos, Inc. | \$100,000 | 1.15% | 15/5/2028 | 83,450 | 0.00% |
| Berkshire Hathaway Finance Corp. | \$100,000 | 1.85% | 12/3/2030 | 83,369 | 0.00% |
| Oracle Corp. | \$100,000 | 3.90% | 15/5/2035 | 83,336 | 0.00% |
| UnitedHealth Group, Inc. | \$100,000 | 2.30% | 15/5/2031 | 83,304 | 0.00% |
| Raytheon Technologies Corp. | \$100,000 | 2.25% | 1/7/2030 | 83,192 | 0.00% |
| Ascension Health | \$100,000 | 3.95% | 15/11/2046 | 83,190 | 0.00% |
| Wells Fargo & Co. | CAD125,000 | 2.49% | 18/2/2027 | 83,146 | 0.00% |
| PepsiCo, Inc. | \$100,000 | 3.50% | 19/3/2040 | 83,095 | 0.00% |
| Federal National Mortgage Association | \$105,000 | 1.39% | 25/11/2030 | 83,076 | 0.00% |
| CenterPoint Energy Houston Electric LLC | \$100,000 | 2.35% | 1/4/2031 | 83,054 | 0.00% |
| AT&T, Inc. | \$100,000 | 2.75% | 1/6/2031 | 83,035 | 0.00% |
| Campbell Soup Co. | \$100,000 | 2.38% | 24/4/2030 | 83,034 | 0.00% |
| Sammons Financial Group, Inc. | \$100,000 | 4.75% | 8/4/2032 | 83,027 | 0.00% |
| International Business Machines Corp. | \$100,000 | 4.25% | 15/5/2049 | 82,997 | 0.00% |
| Oracle Corp. | \$100,000 | 2.88% | 25/3/2031 | 82,963 | 0.00% |
| DH Europe Finance II Sarl | €100,000 | 0.75% | 18/9/2031 | 82,939 | 0.00% |
| American Tower Corp. | \$100,000 | 1.50% | 31/1/2028 | 82,833 | 0.00% |
| Blackstone Private Credit Fund | \$100,000 | 2.63% | 15/12/2026 | 82,818 | 0.00% |
| Citigroup, Inc. | \$100,000 | 3.88% | 24/1/2039 | 82,759 | 0.00% |
| Realty Income Corp. | £100,000 | 1.75% | 13/7/2033 | 82,753 | 0.00% |
| Public Service Electric & Gas Co. | \$100,000 | 4.05% | 1/5/2048 | 82,665 | 0.00% |
| US Bancorp | \$100,000 | 2.68% | 27/1/2033 | 82,568 | 0.00% |
| New Jersey Transportation Trust Fund Authority | \$100,000 | 4.08% | 15/6/2039 | 82,452 | 0.00% |
| Huntington Ingalls Industries, Inc. | \$100,000 | 2.04% | 16/8/2028 | 82,447 | 0.00% |
| Public Service Co. of Colorado | \$100,000 | 4.05% | 15/9/2049 | 82,405 | 0.00% |
| National Grid North America, Inc. | €100,000 | 1.05% | 20/1/2031 | 82,394 | 0.00% |
| Quanta Services, Inc. | \$100,000 | 2.90% | 1/10/2030 | 82,335 | 0.00% |
| NextEra Energy Capital Holdings, Inc. | \$100,000 | 2.25% | 1/6/2030 | 82,308 | 0.00% |
| General Motors Co. | \$100,000 | 5.40% | 1/4/2048 | 82,259 | 0.00% |
| Omega Healthcare Investors, Inc. | \$100,000 | 3.63% | 1/10/2029 | 82,192 | 0.00% |
| Sherwin-Williams Co. | \$100,000 | 2.30% | 15/5/2030 | 82,166 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$100,000 | 1.91% | 25/5/2031 | 82,155 | 0.00% |
| Aptiv plc/Aptiv Corp. | \$100,000 | 3.25% | 1/3/2032 | 82,129 | 0.00% |
| MPLX LP | \$100,000 | 4.95% | 14/3/2052 | 82,117 | 0.00% |
| Bunge Ltd. Finance Corp. | \$100,000 | 2.75% | 14/5/2031 | 82,088 | 0.00% |
| Becton Dickinson Euro Finance Sarl | €110,000 | 1.21% | 12/2/2036 | 82,085 | 0.00% |
| Atmos Energy Corp. | \$100,000 | 4.13% | 15/3/2049 | 82,000 | 0.00% |
| CoStar Group, Inc. | \$100,000 | 2.80% | 15/7/2030 | 81,926 | 0.00% |
| Teledyne Technologies, Inc. | \$100,000 | 2.75% | 1/4/2031 | 81,919 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$100,000 | 1.52% | 25/3/2030 | 81,911 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$100,000 | 1.56% | 25/4/2030 | 81,826 | 0.00% |
| KeySpan Gas East Corp. | \$85,000 | 5.82% | 1/4/2041 | 81,811 | 0.00% |
| Energy Transfer LP | \$100,000 | 5.00% | 15/5/2044 | 81,799 | 0.00% |
| Marsh & McLennan Cos, Inc. | \$100,000 | 2.25% | 15/11/2030 | 81,794 | 0.00% |
| Cigna Corp. | \$100,000 | 2.38% | 15/3/2031 | 81,791 | 0.00% |
| Omnicom Group, Inc. | \$100,000 | 2.60% | 1/8/2031 | 81,762 | 0.00% |
| Enterprise Products Operating LLC | \$100,000 | 5.25% | 16/8/2077 | 81,746 | 0.00% |
| Brown & Brown, Inc. | \$100,000 | 4.95% | 17/3/2052 | 81,722 | 0.00% |
| Principal Financial Group, Inc. | \$100,000 | 2.13% | 15/6/2030 | 81,709 | 0.00% |
| Piedmont Natural Gas Co., Inc. | \$100,000 | 2.50% | 15/3/2031 | 81,664 | 0.00% |
| Cigna Corp. | \$115,000 | 3.40% | 15/3/2050 | 81,598 | 0.00% |
| Bank of America Corp. | \$100,000 | 2.59% | 29/4/2031 | 81,575 | 0.00% |
| Golub Capital BDC, Inc. | \$100,000 | 2.05% | 15/2/2027 | 81,530 | 0.00% |
| Spirit Realty LP | \$100,000 | 2.10% | 15/3/2028 | 81,495 | 0.00% |
| Alexandria Real Estate Equities, Inc. | \$100,000 | 2.95% | 15/3/2034 | 81,415 | 0.00% |
| Wells Fargo Bank NA | \$75,000 | 6.60% | 15/1/2038 | 81,367 | 0.00% |
| Upjohn Finance BV | €100,000 | 1.91% | 23/6/2032 | 81,330 | 0.00% |
| Amcort Flexibles North America, Inc. | \$100,000 | 2.69% | 25/5/2031 | 81,257 | 0.00% |
| Mastercard, Inc. | \$100,000 | 1.90% | 15/3/2031 | 81,213 | 0.00% |
| Xylem, Inc. | \$100,000 | 2.25% | 30/1/2031 | 81,198 | 0.00% |
| Zoetis, Inc. | \$100,000 | 2.00% | 15/5/2030 | 81,193 | 0.00% |
| Williams Cos, Inc. | \$100,000 | 2.60% | 15/3/2031 | 81,139 | 0.00% |
| Dow Chemical Co. | €100,000 | 1.13% | 15/3/2032 | 81,125 | 0.00% |
| Citigroup, Inc. | \$90,000 | 5.30% | 6/5/2044 | 81,103 | 0.00% |
| Amdocs Ltd. | \$100,000 | 2.54% | 15/6/2030 | 81,093 | 0.00% |

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------|--------|---------------|-------------------------------|--------------------------|
| Elevance Health, Inc. | \$86,000 | 3.65% | 1/12/2027 | 81,077 | 0.00% |
| NVIDIA Corp. | \$100,000 | 3.50% | 1/4/2040 | 81,015 | 0.00% |
| Southern Co. | \$100,000 | 3.75% | 15/9/2051 | 80,943 | 0.00% |
| Agilent Technologies, Inc. | \$100,000 | 2.30% | 12/3/2031 | 80,919 | 0.00% |
| Zimmer Biomet Holdings, Inc. | \$100,000 | 2.60% | 24/11/2031 | 80,831 | 0.00% |
| Comcast Corp. | €100,000 | 0.75% | 20/2/2032 | 80,772 | 0.00% |
| Berkshire Hathaway Finance Corp. | \$120,000 | 2.85% | 15/10/2050 | 80,723 | 0.00% |
| Johnson & Johnson | \$100,000 | 1.30% | 1/9/2030 | 80,704 | 0.00% |
| Thermo Fisher Scientific Finance I BV | €100,000 | 1.13% | 18/10/2033 | 80,650 | 0.00% |
| Discovery Communications LLC | \$100,000 | 5.00% | 20/9/2037 | 80,616 | 0.00% |
| Schlumberger Finance BV | €100,000 | 0.50% | 15/10/2031 | 80,595 | 0.00% |
| Warnermedia Holdings, Inc. | \$110,000 | 5.39% | 15/3/2062 | 80,581 | 0.00% |
| Comcast Corp. | \$100,000 | 4.05% | 1/11/2052 | 80,457 | 0.00% |
| Simon Property Group LP | \$100,000 | 2.65% | 1/2/2032 | 80,426 | 0.00% |
| Dow Chemical Co. | \$100,000 | 2.10% | 15/11/2030 | 80,403 | 0.00% |
| Medtronic Global Holdings SCA | €100,000 | 0.75% | 15/10/2032 | 80,377 | 0.00% |
| Southern California Gas Co. | \$100,000 | 4.13% | 1/6/2048 | 80,369 | 0.00% |
| Wells Fargo & Co. | €100,000 | 0.63% | 14/8/2030 | 80,369 | 0.00% |
| Ares Capital Corp. | \$100,000 | 2.88% | 15/6/2028 | 80,328 | 0.00% |
| Public Storage | €100,000 | 0.50% | 9/9/2030 | 80,224 | 0.00% |
| Valero Energy Corp. | \$75,000 | 6.63% | 15/6/2037 | 80,181 | 0.00% |
| Union Pacific Corp. | \$110,000 | 3.75% | 5/2/2070 | 80,119 | 0.00% |
| OhioHealth Corp. | \$100,000 | 2.30% | 15/11/2031 | 80,114 | 0.00% |
| Public Service Enterprise Group, Inc. | \$100,000 | 2.45% | 15/11/2031 | 80,098 | 0.00% |
| Commonwealth Edison Co. | \$100,000 | 3.85% | 15/3/2052 | 80,080 | 0.00% |
| Health Care Service Corp. A Mutual Legal Reserve Co. | \$100,000 | 2.20% | 1/6/2030 | 80,053 | 0.00% |
| Illumina, Inc. | \$100,000 | 2.55% | 23/3/2031 | 80,022 | 0.00% |
| Apple, Inc. | \$100,000 | 1.70% | 5/8/2031 | 79,973 | 0.00% |
| Phillips 66 | \$100,000 | 2.15% | 15/12/2030 | 79,973 | 0.00% |
| Home Depot, Inc. | \$100,000 | 1.88% | 15/9/2031 | 79,971 | 0.00% |
| Roper Technologies, Inc. | \$100,000 | 2.00% | 30/6/2030 | 79,951 | 0.00% |
| Sysco Corp. | \$75,000 | 6.60% | 1/4/2040 | 79,920 | 0.00% |
| Martin Marietta Materials, Inc. | \$100,000 | 2.40% | 15/7/2031 | 79,917 | 0.00% |
| Florida Power & Light Co. | \$110,000 | 3.15% | 1/10/2049 | 79,907 | 0.00% |
| Federal National Mortgage Association | \$100,000 | 1.74% | 25/10/2031 | 79,823 | 0.00% |
| Xcel Energy, Inc. | \$100,000 | 2.35% | 15/11/2031 | 79,807 | 0.00% |
| Motorola Solutions, Inc. | \$100,000 | 2.75% | 24/5/2031 | 79,800 | 0.00% |
| Meta Platforms, Inc. | \$90,000 | 3.85% | 15/8/2032 | 79,795 | 0.00% |
| Uniform Mortgage Backed Securities | \$78,579 | 6.00% | 1/11/2052 | 79,786 | 0.00% |
| Air Lease Corp. | \$100,000 | 2.88% | 15/1/2032 | 79,771 | 0.00% |
| Welltower, Inc. | \$100,000 | 2.80% | 1/6/2031 | 79,667 | 0.00% |
| Hubbell, Inc. | \$100,000 | 2.30% | 15/3/2031 | 79,632 | 0.00% |
| Hartford Financial Services Group, Inc. | \$110,000 | 3.60% | 19/8/2049 | 79,614 | 0.00% |
| Claremont Mckenna College | \$125,000 | 3.78% | 1/1/2122 | 79,605 | 0.00% |
| Clorox Co. | \$100,000 | 1.80% | 15/5/2030 | 79,585 | 0.00% |
| Daimler Trucks Finance Canada, Inc. | CAD115,000 | 2.14% | 13/12/2024 | 79,535 | 0.00% |
| Public Service Co. of Oklahoma | \$100,000 | 2.20% | 15/8/2031 | 79,535 | 0.00% |
| Targa Resources Corp. | \$100,000 | 4.95% | 15/4/2052 | 79,493 | 0.00% |
| Ameren Illinois Co. | \$100,000 | 3.70% | 1/12/2047 | 79,488 | 0.00% |
| Black Hills Corp. | \$90,000 | 4.35% | 1/5/2033 | 79,420 | 0.00% |
| PepsiCo, Inc. | €100,000 | 0.40% | 9/10/2032 | 79,383 | 0.00% |
| American Honda Finance Corp. | \$100,000 | 1.80% | 13/1/2031 | 79,379 | 0.00% |
| Constellation Brands, Inc. | \$100,000 | 2.25% | 1/8/2031 | 79,375 | 0.00% |
| Time Warner Cable LLC | \$95,000 | 5.50% | 1/9/2041 | 79,343 | 0.00% |
| Pioneer Natural Resources Co. | \$100,000 | 2.15% | 15/1/2031 | 79,311 | 0.00% |
| Municipal Electric Authority of Georgia | \$74,000 | 6.64% | 1/4/2057 | 79,297 | 0.00% |
| AES Corp. | \$100,000 | 2.45% | 15/1/2031 | 79,264 | 0.00% |
| University of California | \$75,000 | 5.77% | 15/5/2043 | 79,263 | 0.00% |
| American Assets Trust LP | \$100,000 | 3.38% | 1/2/2031 | 79,236 | 0.00% |
| Bristol-Myers Squibb Co. | \$83,000 | 3.20% | 15/6/2026 | 79,224 | 0.00% |
| Interpublic Group of Cos, Inc. | \$100,000 | 2.40% | 1/3/2031 | 79,049 | 0.00% |
| Cargill, Inc. | \$100,000 | 2.13% | 10/11/2031 | 79,045 | 0.00% |
| CBRE Services, Inc. | \$100,000 | 2.50% | 1/4/2031 | 79,036 | 0.00% |
| Federal National Mortgage Association | \$100,000 | 1.67% | 25/10/2031 | 78,997 | 0.00% |
| Vontier Corp. | \$100,000 | 2.40% | 1/4/2028 | 78,941 | 0.00% |
| Goldman Sachs Group, Inc. | \$100,000 | 2.65% | 21/10/2032 | 78,932 | 0.00% |
| Whirlpool Corp. | \$100,000 | 2.40% | 15/5/2031 | 78,927 | 0.00% |
| Oracle Corp. | \$100,000 | 3.80% | 15/11/2037 | 78,888 | 0.00% |
| NewMarket Corp. | \$100,000 | 2.70% | 18/3/2031 | 78,863 | 0.00% |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$125,000 | 3.90% | 1/6/2052 | 78,840 | 0.00% |

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| Uniform Mortgage Backed Securities | \$80,866 | 4.00% | 1/7/2037 | 78,829 | 0.00% |
| Boardwalk Pipelines LP | \$95,000 | 3.60% | 1/9/2032 | 78,797 | 0.00% |
| Prologis LP | \$100,000 | 1.75% | 1/2/2031 | 78,744 | 0.00% |
| Washington University | \$100,000 | 4.35% | 15/4/2122 | 78,743 | 0.00% |
| Broadcom, Inc. | \$100,000 | 2.45% | 15/2/2031 | 78,729 | 0.00% |
| Crown Castle, Inc. | \$100,000 | 2.10% | 1/4/2031 | 78,705 | 0.00% |
| Allstate Corp. | \$75,000 | 5.95% | 1/4/2036 | 78,686 | 0.00% |
| Flex Intermediate Holdco LLC | \$100,000 | 3.36% | 30/6/2031 | 78,679 | 0.00% |
| General Motors Financial Co., Inc. | \$90,000 | 2.35% | 26/2/2027 | 78,663 | 0.00% |
| Uniform Mortgage Backed Securities | \$78,630 | 5.00% | 1/8/2049 | 78,568 | 0.00% |
| Highmark, Inc. | \$100,000 | 2.55% | 10/5/2031 | 78,558 | 0.00% |
| Uniform Mortgage Backed Securities | \$80,187 | 4.50% | 1/1/2049 | 78,510 | 0.00% |
| Tennessee Valley Authority | \$100,000 | 1.50% | 15/9/2031 | 78,501 | 0.00% |
| National Fuel Gas Co. | \$100,000 | 2.95% | 1/3/2031 | 78,471 | 0.00% |
| Unum Group | \$110,000 | 4.50% | 15/12/2049 | 78,350 | 0.00% |
| PerkinElmer, Inc. | \$100,000 | 2.25% | 15/9/2031 | 78,300 | 0.00% |
| Markel Corp. | \$100,000 | 4.30% | 1/11/2047 | 78,269 | 0.00% |
| Pilgrim's Pride Corp. | \$100,000 | 3.50% | 1/3/2032 | 78,166 | 0.00% |
| Royalty Pharma plc | \$100,000 | 2.20% | 2/9/2030 | 78,137 | 0.00% |
| Baylor Scott & White Holdings | \$100,000 | 1.78% | 15/11/2030 | 78,131 | 0.00% |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$100,000 | 5.25% | 1/4/2053 | 78,129 | 0.00% |
| Activision Blizzard, Inc. | \$100,000 | 1.35% | 15/9/2030 | 78,107 | 0.00% |
| TJX Cos, Inc. | \$100,000 | 1.60% | 15/5/2031 | 77,938 | 0.00% |
| SBL Holdings, Inc. | \$100,000 | 5.00% | 18/2/2031 | 77,933 | 0.00% |
| Alabama Power Co. | \$100,000 | 1.45% | 15/9/2030 | 77,870 | 0.00% |
| Cboe Global Markets, Inc. | \$100,000 | 1.63% | 15/12/2030 | 77,802 | 0.00% |
| Verizon Communications, Inc. | \$100,000 | 1.50% | 18/9/2030 | 77,794 | 0.00% |
| Pacific Gas & Electric Co. | \$100,000 | 2.50% | 1/2/2031 | 77,749 | 0.00% |
| Wells Fargo & Co. | \$80,000 | 3.91% | 25/4/2026 | 77,699 | 0.00% |
| Huntsman International LLC | \$100,000 | 2.95% | 15/6/2031 | 77,624 | 0.00% |
| US Bancorp | \$100,000 | 1.38% | 22/7/2030 | 77,613 | 0.00% |
| Equifax, Inc. | \$100,000 | 2.35% | 15/9/2031 | 77,533 | 0.00% |
| Home Depot, Inc. | \$100,000 | 1.38% | 15/3/2031 | 77,452 | 0.00% |
| AutoZone, Inc. | \$100,000 | 1.65% | 15/1/2031 | 77,405 | 0.00% |
| Coca-Cola Co. | €100,000 | 0.38% | 15/3/2033 | 77,397 | 0.00% |
| O'Reilly Automotive, Inc. | \$100,000 | 1.75% | 15/3/2031 | 77,349 | 0.00% |
| Bank of America Corp. | \$100,000 | 3.95% | 23/1/2049 | 77,248 | 0.00% |
| Marathon Oil Corp. | \$75,000 | 6.80% | 15/3/2032 | 77,216 | 0.00% |
| Kroger Co. | \$100,000 | 1.70% | 15/1/2031 | 77,131 | 0.00% |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$120,000 | 4.40% | 1/12/2061 | 77,102 | 0.00% |
| UnitedHealth Group, Inc. | \$81,000 | 4.20% | 15/5/2032 | 76,988 | 0.00% |
| Corporate Office Properties LP | \$100,000 | 2.00% | 15/1/2029 | 76,983 | 0.00% |
| Athene Global Funding | \$100,000 | 2.67% | 7/6/2031 | 76,935 | 0.00% |
| Tractor Supply Co. | \$100,000 | 1.75% | 1/11/2030 | 76,818 | 0.00% |
| Republic Services, Inc. | \$100,000 | 1.45% | 15/2/2031 | 76,796 | 0.00% |
| Genuine Parts Co. | \$100,000 | 1.88% | 1/11/2030 | 76,781 | 0.00% |
| AmFam Holdings, Inc. | \$100,000 | 2.81% | 11/3/2031 | 76,662 | 0.00% |
| New York Life Insurance Co. | \$100,000 | 3.75% | 15/5/2050 | 76,525 | 0.00% |
| Honeywell International, Inc. | \$75,000 | 5.00% | 15/2/2033 | 76,460 | 0.00% |
| Philip Morris International, Inc. | €100,000 | 0.80% | 1/8/2031 | 76,413 | 0.00% |
| Markel Corp. | \$100,000 | 4.15% | 17/9/2050 | 76,394 | 0.00% |
| Philip Morris International, Inc. | \$75,000 | 5.63% | 17/11/2029 | 76,384 | 0.00% |
| Southwestern Electric Power Co. | \$100,000 | 3.90% | 1/4/2045 | 76,335 | 0.00% |
| 7-Eleven, Inc. | \$100,000 | 1.80% | 10/2/2031 | 76,334 | 0.00% |
| Allstate Corp. | \$100,000 | 1.45% | 15/12/2030 | 76,295 | 0.00% |
| Arizona Public Service Co. | \$100,000 | 2.20% | 15/12/2031 | 76,291 | 0.00% |
| PacifiCorp | \$75,000 | 5.75% | 1/4/2037 | 76,197 | 0.00% |
| Government National Mortgage Association | \$79,368 | 4.00% | 20/6/2049 | 76,146 | 0.00% |
| Amazon.com, Inc. | \$125,000 | 2.70% | 3/6/2060 | 76,081 | 0.00% |
| Prologis LP | \$100,000 | 1.25% | 15/10/2030 | 75,906 | 0.00% |
| Fidelity National Financial, Inc. | \$100,000 | 2.45% | 15/3/2031 | 75,773 | 0.00% |
| Cox Communications, Inc. | \$100,000 | 1.80% | 1/10/2030 | 75,693 | 0.00% |
| Realty Income Corp. | £100,000 | 2.50% | 14/1/2042 | 75,680 | 0.00% |
| Sysco Corp. | \$110,000 | 3.30% | 15/2/2050 | 75,658 | 0.00% |
| Dallas Fort Worth International Airport | \$100,000 | 3.09% | 1/11/2040 | 75,646 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$100,000 | 2.18% | 25/8/2036 | 75,461 | 0.00% |
| Mars, Inc. | \$100,000 | 1.63% | 16/7/2032 | 75,428 | 0.00% |
| Altria Group, Inc. | \$100,000 | 2.45% | 4/2/2032 | 75,416 | 0.00% |
| Americo Life, Inc. | \$100,000 | 3.45% | 15/4/2031 | 75,416 | 0.00% |

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------|--------|---------------|----------------------------|-----------------------|
| Franciscan Missionaries of Our Lady Health System, Inc. | \$100,000 | 3.91% | 1/7/2049 | 75,238 | 0.00% |
| Morgan Stanley | \$100,000 | 1.79% | 13/2/2032 | 74,955 | 0.00% |
| Pacific Gas & Electric Co. | \$100,000 | 4.20% | 1/6/2041 | 74,883 | 0.00% |
| PulteGroup, Inc. | \$75,000 | 6.38% | 15/5/2033 | 74,827 | 0.00% |
| Digital Dutch Finco BV | €100,000 | 1.00% | 15/1/2032 | 74,593 | 0.00% |
| Sabra Health Care LP | \$100,000 | 3.20% | 1/12/2031 | 74,511 | 0.00% |
| Alexandria Real Estate Equities, Inc. | \$100,000 | 1.88% | 1/2/2033 | 74,506 | 0.00% |
| Continental Resources, Inc. | \$100,000 | 2.88% | 1/4/2032 | 74,251 | 0.00% |
| Vornado Realty LP | \$100,000 | 3.40% | 1/6/2031 | 74,200 | 0.00% |
| Northrop Grumman Corp. | \$75,000 | 5.25% | 1/5/2050 | 74,180 | 0.00% |
| WP Carey, Inc. | \$100,000 | 2.25% | 1/4/2033 | 74,162 | 0.00% |
| Kroger Co. | \$75,000 | 4.00% | 1/2/2024 | 74,088 | 0.00% |
| Celanese US Holdings LLC | \$75,000 | 6.17% | 15/7/2027 | 74,070 | 0.00% |
| Williams Cos, Inc. | \$75,000 | 4.30% | 4/3/2024 | 74,016 | 0.00% |
| Highwoods Realty LP | \$100,000 | 2.60% | 1/2/2031 | 73,911 | 0.00% |
| Walmart, Inc. | \$75,000 | 3.90% | 9/9/2025 | 73,901 | 0.00% |
| John Deere Capital Corp. | \$75,000 | 4.05% | 8/9/2025 | 73,878 | 0.00% |
| Invitation Homes Operating Partnership LP | \$100,000 | 2.00% | 15/8/2031 | 73,807 | 0.00% |
| John Deere Capital Corp. | \$75,000 | 4.15% | 15/9/2027 | 73,635 | 0.00% |
| Analog Devices, Inc. | \$100,000 | 2.80% | 1/10/2041 | 73,577 | 0.00% |
| Florida Power & Light Co. | \$75,000 | 3.25% | 1/6/2024 | 73,269 | 0.00% |
| Burlington Northern Santa Fe LLC | \$100,000 | 3.30% | 15/9/2051 | 73,245 | 0.00% |
| North Texas Tollway Authority | \$100,000 | 3.01% | 1/1/2043 | 73,231 | 0.00% |
| Federal Home Loan Banks | \$75,000 | 2.50% | 13/2/2024 | 73,142 | 0.00% |
| American Tower Corp. | \$75,000 | 4.40% | 15/2/2026 | 73,141 | 0.00% |
| Banner Health | \$100,000 | 2.91% | 1/1/2042 | 73,132 | 0.00% |
| Digital Intrepid Holding BV | €100,000 | 0.63% | 15/7/2031 | 73,037 | 0.00% |
| Walmart, Inc. | \$100,000 | 2.50% | 22/9/2041 | 73,028 | 0.00% |
| Halliburton Co. | \$85,000 | 2.92% | 1/3/2030 | 73,000 | 0.00% |
| Eli Lilly & Co. | £100,000 | 1.63% | 14/9/2043 | 72,998 | 0.00% |
| Air Lease Corp. | CAD105,000 | 2.63% | 5/12/2024 | 72,992 | 0.00% |
| Paramount Global | \$100,000 | 4.90% | 15/8/2044 | 72,961 | 0.00% |
| Comcast Corp. | \$100,000 | 3.45% | 1/2/2050 | 72,944 | 0.00% |
| Target Corp. | \$75,000 | 4.50% | 15/9/2032 | 72,926 | 0.00% |
| QUALCOMM, Inc. | \$100,000 | 3.25% | 20/5/2050 | 72,896 | 0.00% |
| Federal Home Loan Banks | \$75,000 | 2.13% | 28/2/2024 | 72,859 | 0.00% |
| John Deere Capital Corp. | \$75,000 | 4.35% | 15/9/2032 | 72,824 | 0.00% |
| JPMorgan Chase & Co. | \$100,000 | 3.16% | 22/4/2042 | 72,702 | 0.00% |
| SVB Financial Group | \$100,000 | 1.80% | 2/2/2031 | 72,671 | 0.00% |
| Raymond James Financial, Inc. | \$100,000 | 3.75% | 1/4/2051 | 72,655 | 0.00% |
| FedEx Corp. 2020-1 Class AA Pass Through Trust | \$89,305 | 1.88% | 20/2/2034 | 72,616 | 0.00% |
| Colgate-Palmolive Co. | \$75,000 | 3.10% | 15/8/2025 | 72,590 | 0.00% |
| ERAC USA Finance LLC | \$75,000 | 3.85% | 15/11/2024 | 72,576 | 0.00% |
| McDonald's Corp. | \$75,000 | 3.38% | 26/5/2025 | 72,518 | 0.00% |
| Bank of America Corp. | \$75,000 | 4.25% | 22/10/2026 | 72,516 | 0.00% |
| UnitedHealth Group, Inc. | \$70,000 | 5.35% | 15/2/2033 | 72,503 | 0.00% |
| Aircastle Ltd. | \$75,000 | 4.13% | 1/5/2024 | 72,492 | 0.00% |
| Medtronic Global Holdings SCA | €100,000 | 1.50% | 2/7/2039 | 72,386 | 0.00% |
| Visa, Inc. | \$75,000 | 3.15% | 14/12/2025 | 72,335 | 0.00% |
| Lowe's Cos, Inc. | \$75,000 | 5.80% | 15/9/2062 | 72,319 | 0.00% |
| Lowe's Cos, Inc. | \$75,000 | 5.63% | 15/4/2053 | 72,284 | 0.00% |
| Cintas Corp. No 2 | \$75,000 | 3.70% | 1/4/2027 | 72,234 | 0.00% |
| EPR Properties | \$100,000 | 3.60% | 15/11/2031 | 72,200 | 0.00% |
| Duke Energy Progress LLC | \$75,000 | 3.25% | 15/8/2025 | 72,123 | 0.00% |
| Meta Platforms, Inc. | \$90,000 | 4.65% | 15/8/2062 | 72,074 | 0.00% |
| Meta Platforms, Inc. | \$90,000 | 4.45% | 15/8/2052 | 72,049 | 0.00% |
| WFRBS Commercial Mortgage Trust 2014 | \$75,000 | 3.63% | 15/11/2047 | 72,035 | 0.00% |
| CVS Health Corp. | \$75,000 | 2.63% | 15/8/2024 | 72,008 | 0.00% |
| Kraft Heinz Foods Co. | \$75,000 | 5.50% | 1/6/2050 | 71,967 | 0.00% |
| Ohio Power Co. | \$110,000 | 2.90% | 1/10/2051 | 71,931 | 0.00% |
| UnitedHealth Group, Inc. | \$75,000 | 3.85% | 15/6/2028 | 71,906 | 0.00% |
| Uniform Mortgage Backed Securities | \$82,622 | 2.50% | 1/8/2041 | 71,840 | 0.00% |
| AbbVie, Inc. | \$75,000 | 2.60% | 21/11/2024 | 71,807 | 0.00% |
| General Motors Co. | \$75,000 | 5.40% | 15/10/2029 | 71,726 | 0.00% |
| Alexandria Real Estate Equities, Inc. | \$100,000 | 3.55% | 15/3/2052 | 71,721 | 0.00% |
| Realty Income Corp. | \$75,000 | 3.95% | 15/8/2027 | 71,672 | 0.00% |
| UnitedHealth Group, Inc. | \$70,000 | 5.25% | 15/2/2028 | 71,661 | 0.00% |
| CCRE25 Commercial Mortgage Trust 2015 | \$75,000 | 3.76% | 10/8/2048 | 71,659 | 0.00% |
| Kraft Heinz Foods Co. | \$75,000 | 3.88% | 15/5/2027 | 71,658 | 0.00% |
| American Water Capital Corp. | \$100,000 | 3.25% | 1/6/2051 | 71,633 | 0.00% |
| Honeywell International, Inc. | \$100,000 | 2.80% | 1/6/2050 | 71,621 | 0.00% |

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------|--------|---------------|----------------------------|-----------------------|
| Kroger Co. | \$75,000 | 3.50% | 1/2/2026 | 71,596 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$75,000 | 3.29% | 25/11/2027 | 71,276 | 0.00% |
| Amazon.com, Inc. | \$75,000 | 3.30% | 13/4/2027 | 71,233 | 0.00% |
| Massachusetts School Building Authority | \$90,000 | 3.40% | 15/10/2040 | 71,222 | 0.00% |
| Duke Energy Florida LLC | \$75,000 | 3.80% | 15/7/2028 | 71,215 | 0.00% |
| Willis North America, Inc. | \$100,000 | 3.88% | 15/9/2049 | 71,131 | 0.00% |
| Broadcom, Inc. | \$75,000 | 5.00% | 15/4/2030 | 71,130 | 0.00% |
| Nestle Holdings, Inc. | CAD110,000 | 2.19% | 26/1/2029 | 71,056 | 0.00% |
| LYB International Finance III LLC | \$100,000 | 3.38% | 1/10/2040 | 71,022 | 0.00% |
| Alleghany Corp. | \$100,000 | 3.25% | 15/8/2051 | 70,912 | 0.00% |
| Altria Group, Inc. | \$100,000 | 4.45% | 6/5/2050 | 70,837 | 0.00% |
| General Motors Financial Co., Inc. | \$75,000 | 4.00% | 6/10/2026 | 70,670 | 0.00% |
| Brown University | \$100,000 | 2.92% | 1/9/2050 | 70,658 | 0.00% |
| VICI Properties LP | \$75,000 | 4.95% | 15/2/2030 | 70,608 | 0.00% |
| JPMorgan Chase & Co. | \$75,000 | 2.30% | 15/10/2025 | 70,601 | 0.00% |
| Boeing Co. | \$105,000 | 3.95% | 1/8/2059 | 70,482 | 0.00% |
| Corporate Office Properties LP | \$100,000 | 2.90% | 1/12/2033 | 70,446 | 0.00% |
| Wells Fargo Commercial Mortgage Trust 2016 | \$75,000 | 3.43% | 15/3/2059 | 70,394 | 0.00% |
| State of California | \$75,000 | 4.60% | 1/4/2038 | 70,331 | 0.00% |
| Tampa Electric Co. | \$100,000 | 3.45% | 15/3/2051 | 70,305 | 0.00% |
| Harley-Davidson Financial Services, Inc. | \$75,000 | 3.35% | 8/6/2025 | 70,272 | 0.00% |
| Amazon.com, Inc. | \$75,000 | 3.45% | 13/4/2029 | 70,184 | 0.00% |
| Chevron Phillips Chemical Co. LLC/Chevron Phillips Chemical Co. LP | \$75,000 | 3.40% | 1/12/2026 | 70,180 | 0.00% |
| Citigroup, Inc. | \$75,000 | 3.89% | 10/1/2028 | 70,097 | 0.00% |
| Lowe's Cos, Inc. | \$100,000 | 3.50% | 1/4/2051 | 70,059 | 0.00% |
| Arthur J Gallagher & Co. | \$100,000 | 3.50% | 20/5/2051 | 70,040 | 0.00% |
| Arch Capital Group Ltd. | \$100,000 | 3.64% | 30/6/2050 | 70,019 | 0.00% |
| Charles Schwab Corp. | \$71,000 | 3.55% | 1/2/2024 | 69,966 | 0.00% |
| General Motors Co. | \$75,000 | 5.60% | 15/10/2032 | 69,941 | 0.00% |
| Oracle Corp. | \$100,000 | 4.10% | 25/3/2061 | 69,827 | 0.00% |
| Ameren Illinois Co. | \$75,000 | 3.85% | 1/9/2032 | 69,815 | 0.00% |
| CenterPoint Energy Houston Electric LLC | \$80,000 | 4.25% | 1/2/2049 | 69,785 | 0.00% |
| Broadcom, Inc. | \$100,000 | 3.75% | 15/2/2051 | 69,762 | 0.00% |
| Conagra Brands, Inc. | \$75,000 | 5.40% | 1/11/2048 | 69,692 | 0.00% |
| State of Oregon Department of Transportation | \$65,000 | 5.83% | 15/11/2034 | 69,622 | 0.00% |
| Northwestern Mutual Life Insurance Co. | \$99,000 | 3.45% | 30/3/2051 | 69,618 | 0.00% |
| Archer-Daniels-Midland Co. | \$75,000 | 2.50% | 11/8/2026 | 69,597 | 0.00% |
| Kansas City Southern | \$80,000 | 4.70% | 1/5/2048 | 69,590 | 0.00% |
| Kinder Morgan, Inc. | \$75,000 | 4.80% | 1/2/2033 | 69,556 | 0.00% |
| Cox Communications, Inc. | \$100,000 | 3.60% | 15/6/2051 | 69,476 | 0.00% |
| Sysco Corp. | \$67,000 | 5.95% | 1/4/2030 | 69,476 | 0.00% |
| Federal National Mortgage Association | \$73,143 | 3.09% | 25/4/2027 | 69,466 | 0.00% |
| Constellation Brands, Inc. | \$75,000 | 3.60% | 15/2/2028 | 69,383 | 0.00% |
| Hormel Foods Corp. | \$100,000 | 3.05% | 3/6/2051 | 69,335 | 0.00% |
| ConocoPhillips | \$75,000 | 4.88% | 1/10/2047 | 69,295 | 0.00% |
| Port Authority of New York & New Jersey | \$100,000 | 3.14% | 15/2/2051 | 69,281 | 0.00% |
| Verizon Communications, Inc. | \$75,000 | 2.63% | 15/8/2026 | 69,280 | 0.00% |
| Verisk Analytics, Inc. | \$100,000 | 3.63% | 15/5/2050 | 69,238 | 0.00% |
| Exxon Mobil Corp. | €100,000 | 1.41% | 26/6/2039 | 69,223 | 0.00% |
| Walt Disney Co. | \$75,000 | 4.70% | 23/3/2050 | 69,217 | 0.00% |
| Evergy, Inc. | \$80,000 | 2.90% | 15/9/2029 | 69,158 | 0.00% |
| Charles Schwab Corp. | \$71,000 | 3.63% | 1/4/2025 | 69,143 | 0.00% |
| Hackensack Meridian Health, Inc. | \$100,000 | 2.68% | 1/9/2041 | 68,984 | 0.00% |
| Cargill, Inc. | \$100,000 | 3.13% | 25/5/2051 | 68,967 | 0.00% |
| Verizon Communications, Inc. | \$75,000 | 4.40% | 1/11/2034 | 68,953 | 0.00% |
| Uniform Mortgage Backed Securities | \$74,908 | 2.50% | 1/6/2034 | 68,947 | 0.00% |
| California State University | \$100,000 | 2.90% | 1/11/2051 | 68,916 | 0.00% |
| Oracle Corp. | \$75,000 | 5.38% | 15/7/2040 | 68,860 | 0.00% |
| Keurig Dr Pepper, Inc. | \$100,000 | 3.35% | 15/3/2051 | 68,805 | 0.00% |
| Kilroy Realty LP | \$100,000 | 2.65% | 15/11/2033 | 68,803 | 0.00% |
| Amazon.com, Inc. | \$75,000 | 3.60% | 13/4/2032 | 68,796 | 0.00% |
| Home Depot, Inc. | \$75,000 | 2.13% | 15/9/2026 | 68,675 | 0.00% |
| Trinity Health Corp. | \$100,000 | 2.63% | 1/12/2040 | 68,660 | 0.00% |
| Westchester County Local Development Corp. | \$100,000 | 3.85% | 1/11/2050 | 68,608 | 0.00% |
| PECO Energy Co. | \$100,000 | 3.05% | 15/3/2051 | 68,530 | 0.00% |
| Indiana Michigan Power Co. | \$100,000 | 3.25% | 1/5/2051 | 68,417 | 0.00% |
| Eaton Corp. | \$75,000 | 4.70% | 23/8/2052 | 68,371 | 0.00% |
| VICI Properties LP/VICI Note Co., Inc. | \$75,000 | 4.63% | 1/12/2029 | 68,243 | 0.00% |
| VICI Properties LP/VICI Note Co., Inc. | \$75,000 | 3.75% | 15/2/2027 | 68,189 | 0.00% |
| Athene Holding Ltd. | \$100,000 | 3.95% | 25/5/2051 | 68,168 | 0.00% |
| Pfizer, Inc. | \$100,000 | 2.70% | 28/5/2050 | 68,075 | 0.00% |

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------|--------|---------------|----------------------------|-----------------------|
| Piedmont Natural Gas Co., Inc. | \$100,000 | 3.35% | 1/6/2050 | 68,027 | 0.00% |
| Wells Fargo & Co. | \$80,000 | 4.61% | 25/4/2053 | 68,027 | 0.00% |
| Kaiser Foundation Hospitals | \$100,000 | 3.00% | 1/6/2051 | 68,003 | 0.00% |
| Goldman Sachs Group, Inc. | \$75,000 | 5.15% | 22/5/2045 | 67,832 | 0.00% |
| UnitedHealth Group, Inc. | \$100,000 | 3.13% | 15/5/2060 | 67,811 | 0.00% |
| Targa Resources Partners LP/Targa Resources Partners Finance Corp. | \$75,000 | 4.88% | 1/2/2031 | 67,766 | 0.00% |
| Uniform Mortgage Backed Securities | \$71,901 | 3.00% | 1/4/2035 | 67,751 | 0.00% |
| Comcast Corp. | \$75,000 | 4.65% | 15/7/2042 | 67,724 | 0.00% |
| Lam Research Corp. | \$100,000 | 2.88% | 15/6/2050 | 67,689 | 0.00% |
| Verizon Communications, Inc. | \$100,000 | 2.65% | 20/11/2040 | 67,502 | 0.00% |
| Mylan, Inc. | \$90,000 | 5.20% | 15/4/2048 | 67,385 | 0.00% |
| Berkshire Hathaway Finance Corp. | \$75,000 | 4.25% | 15/1/2049 | 67,236 | 0.00% |
| Coca-Cola Co. | \$100,000 | 2.60% | 1/6/2050 | 67,214 | 0.00% |
| National Retail Properties, Inc. | \$100,000 | 3.50% | 15/4/2051 | 67,175 | 0.00% |
| Synchrony Financial | \$75,000 | 3.95% | 1/12/2027 | 66,950 | 0.00% |
| Mondelez International Holdings Netherlands BV | €100,000 | 1.25% | 9/9/2041 | 66,939 | 0.00% |
| University of Chicago | \$100,000 | 2.55% | 1/4/2050 | 66,934 | 0.00% |
| Novant Health, Inc. | \$100,000 | 3.32% | 1/11/2061 | 66,916 | 0.00% |
| Bristol-Myers Squibb Co. | \$75,000 | 4.13% | 15/6/2039 | 66,864 | 0.00% |
| HCA, Inc. | \$75,000 | 5.13% | 15/6/2039 | 66,856 | 0.00% |
| Apple, Inc. | \$100,000 | 2.70% | 5/8/2051 | 66,781 | 0.00% |
| Salesforce, Inc. | \$100,000 | 2.90% | 15/7/2051 | 66,602 | 0.00% |
| Stryker Corp. | \$75,000 | 4.63% | 15/3/2046 | 66,573 | 0.00% |
| Memorial Sloan-Kettering Cancer Center | \$100,000 | 2.96% | 1/1/2050 | 66,545 | 0.00% |
| VICI Properties LP | \$75,000 | 5.63% | 15/5/2052 | 66,334 | 0.00% |
| Home Depot, Inc. | \$100,000 | 2.75% | 15/9/2051 | 66,210 | 0.00% |
| Fifth Third Bancorp | \$75,000 | 1.71% | 1/11/2027 | 66,192 | 0.00% |
| Bank of America Corp. | \$80,000 | 3.85% | 8/3/2037 | 66,168 | 0.00% |
| American Water Capital Corp. | \$80,000 | 4.15% | 1/6/2049 | 66,114 | 0.00% |
| Mayo Clinic | \$100,000 | 3.20% | 15/11/2061 | 66,014 | 0.00% |
| Medtronic, Inc. | \$71,000 | 4.63% | 15/3/2045 | 66,004 | 0.00% |
| Walmart, Inc. | £50,000 | 5.63% | 27/3/2034 | 65,896 | 0.00% |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$100,000 | 3.50% | 1/6/2041 | 65,762 | 0.00% |
| Target Corp. | \$75,000 | 4.00% | 1/7/2042 | 65,663 | 0.00% |
| Precision Castparts Corp. | \$75,000 | 4.38% | 15/6/2045 | 65,600 | 0.00% |
| Broadcom, Inc. | \$75,000 | 4.93% | 15/5/2037 | 65,552 | 0.00% |
| Becton Dickinson Euro Finance Sarl | €100,000 | 1.34% | 13/8/2041 | 65,549 | 0.00% |
| Virginia Electric & Power Co. | \$75,000 | 4.60% | 1/12/2048 | 65,485 | 0.00% |
| Morgan Stanley | CAD100,000 | 1.78% | 4/8/2027 | 65,369 | 0.00% |
| United States Treasury Note | \$68,000 | 0.88% | 31/1/2024 | 65,235 | 0.00% |
| Apple, Inc. | \$100,000 | 2.85% | 5/8/2061 | 65,168 | 0.00% |
| Electronic Arts, Inc. | \$100,000 | 2.95% | 15/2/2051 | 65,032 | 0.00% |
| Uniform Mortgage Backed Securities | \$69,349 | 3.50% | 1/2/2046 | 65,024 | 0.00% |
| Comcast Corp. | \$75,000 | 3.90% | 1/3/2038 | 65,023 | 0.00% |
| JPMorgan Chase & Co. | CAD100,000 | 1.90% | 5/3/2028 | 65,016 | 0.00% |
| Federal National Mortgage Association | \$68,014 | 2.70% | 25/6/2025 | 64,938 | 0.00% |
| Nasdaq, Inc. | \$100,000 | 2.50% | 21/12/2040 | 64,875 | 0.00% |
| Reliance Standard Life Global Funding II | \$75,000 | 1.51% | 28/9/2026 | 64,813 | 0.00% |
| Devon Energy Corp. | \$64,000 | 5.88% | 15/6/2028 | 64,662 | 0.00% |
| Consolidated Edison Co. of New York, Inc. | \$75,000 | 4.45% | 15/3/2044 | 64,599 | 0.00% |
| Procter & Gamble Co. | \$75,000 | 3.55% | 25/3/2040 | 64,556 | 0.00% |
| Royalty Pharma plc | \$100,000 | 3.55% | 2/9/2050 | 64,489 | 0.00% |
| Merck & Co., Inc. | \$100,000 | 2.90% | 10/12/2061 | 64,448 | 0.00% |
| Sonoco Products Co. | \$75,000 | 3.13% | 1/5/2030 | 64,400 | 0.00% |
| Uniform Mortgage Backed Securities | \$69,533 | 3.50% | 1/12/2046 | 64,398 | 0.00% |
| Raytheon Technologies Corp. | \$75,000 | 4.35% | 15/4/2047 | 64,342 | 0.00% |
| Mastercard, Inc. | \$75,000 | 3.95% | 26/2/2048 | 64,244 | 0.00% |
| AbbVie, Inc. | \$75,000 | 4.05% | 21/11/2039 | 64,231 | 0.00% |
| HCA, Inc. | \$75,000 | 5.25% | 15/6/2049 | 64,202 | 0.00% |
| Mid-America Apartments LP | \$100,000 | 2.88% | 15/9/2051 | 64,140 | 0.00% |
| Lowe's Cos, Inc. | \$100,000 | 3.00% | 15/10/2050 | 64,126 | 0.00% |
| Burlington Northern Santa Fe LLC | \$75,000 | 4.15% | 1/4/2045 | 64,117 | 0.00% |
| Morgan Stanley Bank of America Merrill Lynch Trust 2016 | \$67,746 | 3.27% | 15/1/2049 | 64,089 | 0.00% |
| American International Group, Inc. | \$68,000 | 2.50% | 30/6/2025 | 64,062 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$75,000 | 2.07% | 25/1/2030 | 63,984 | 0.00% |
| Citigroup Commercial Mortgage Trust 2018 | \$70,110 | 3.96% | 10/6/2051 | 63,974 | 0.00% |
| Toll Brothers Finance Corp. | \$75,000 | 3.80% | 1/11/2029 | 63,943 | 0.00% |
| Southern Power Co. | \$75,000 | 4.95% | 15/12/2046 | 63,911 | 0.00% |
| Los Angeles Department of Water & Power | \$60,000 | 5.72% | 1/7/2039 | 63,816 | 0.00% |
| Constellation Brands, Inc. | \$75,000 | 2.88% | 1/5/2030 | 63,746 | 0.00% |

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------|--------|---------------|----------------------------|-----------------------|
| AEP Transmission Co. LLC | \$100,000 | 2.75% | 15/8/2051 | 63,664 | 0.00% |
| Devon Energy Corp. | \$75,000 | 4.75% | 15/5/2042 | 63,658 | 0.00% |
| Government National Mortgage Association | \$70,524 | 3.00% | 20/7/2049 | 63,563 | 0.00% |
| ONE Gas, Inc. | \$66,000 | 1.10% | 11/3/2024 | 63,297 | 0.00% |
| AT&T, Inc. | \$75,000 | 4.65% | 1/6/2044 | 63,186 | 0.00% |
| Altria Group, Inc. | \$100,000 | 3.70% | 4/2/2051 | 63,167 | 0.00% |
| Intel Corp. | \$100,000 | 3.20% | 12/8/2061 | 63,163 | 0.00% |
| Willis-Knighton Medical Center | \$100,000 | 3.07% | 1/3/2051 | 63,159 | 0.00% |
| United States Treasury Note | \$66,000 | 1.75% | 31/7/2024 | 63,123 | 0.00% |
| Marathon Petroleum Corp. | \$75,000 | 5.00% | 15/9/2054 | 63,105 | 0.00% |
| Targa Resources Partners LP/Targa Resources Partners Finance Corp. | \$75,000 | 4.00% | 15/1/2032 | 63,050 | 0.00% |
| Medtronic Global Holdings SCA | €100,000 | 1.63% | 15/10/2050 | 63,009 | 0.00% |
| Exxon Mobil Corp. | \$80,000 | 3.57% | 6/3/2045 | 62,996 | 0.00% |
| Goldman Sachs Group, Inc. | CAD100,000 | 2.01% | 28/2/2029 | 62,898 | 0.00% |
| United States Treasury Note | \$68,000 | 1.88% | 31/7/2026 | 62,895 | 0.00% |
| Boston Gas Co. | \$75,000 | 4.49% | 15/2/2042 | 62,796 | 0.00% |
| Government National Mortgage Association | \$69,868 | 3.00% | 20/8/2050 | 62,706 | 0.00% |
| Vulcan Materials Co. | \$75,000 | 4.50% | 15/6/2047 | 62,684 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$75,000 | 2.07% | 25/1/2031 | 62,662 | 0.00% |
| CVS Health Corp. | \$75,000 | 4.13% | 1/4/2040 | 62,426 | 0.00% |
| Cummins, Inc. | \$100,000 | 2.60% | 1/9/2050 | 62,397 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$75,000 | 2.02% | 25/3/2031 | 62,305 | 0.00% |
| KeyCorp | \$70,000 | 2.25% | 6/4/2027 | 62,242 | 0.00% |
| Federal National Mortgage Association | \$75,000 | 1.78% | 25/5/2030 | 62,215 | 0.00% |
| Franklin Resources, Inc. | \$100,000 | 2.95% | 12/8/2051 | 62,190 | 0.00% |
| Everest Reinsurance Holdings, Inc. | \$100,000 | 3.13% | 15/10/2052 | 62,141 | 0.00% |
| New York City Municipal Water Finance Authority | \$60,000 | 5.44% | 15/6/2043 | 62,114 | 0.00% |
| Air Lease Corp. | \$75,000 | 3.13% | 1/12/2030 | 62,102 | 0.00% |
| Allstate Corp. | \$75,000 | 4.20% | 15/12/2046 | 62,069 | 0.00% |
| Amazon.com, Inc. | \$75,000 | 4.10% | 13/4/2062 | 61,991 | 0.00% |
| Visa, Inc. | \$75,000 | 3.65% | 15/9/2047 | 61,926 | 0.00% |
| Activision Blizzard, Inc. | \$100,000 | 2.50% | 15/9/2050 | 61,727 | 0.00% |
| American Transmission Systems, Inc. | \$75,000 | 2.65% | 15/1/2032 | 61,680 | 0.00% |
| Bain Capital Specialty Finance, Inc. | \$75,000 | 2.55% | 13/10/2026 | 61,680 | 0.00% |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$75,000 | 5.75% | 1/4/2048 | 61,680 | 0.00% |
| AHS Hospital Corp. | \$100,000 | 2.78% | 1/7/2051 | 61,669 | 0.00% |
| Goldman Sachs Group, Inc. | \$75,000 | 4.02% | 31/10/2038 | 61,512 | 0.00% |
| DBJPM 2017-C6 Mortgage Trust | \$64,871 | 3.12% | 10/6/2050 | 61,490 | 0.00% |
| International Paper Co. | \$65,000 | 5.00% | 15/9/2035 | 61,435 | 0.00% |
| AT&T, Inc. | \$75,000 | 4.55% | 9/3/2049 | 61,415 | 0.00% |
| ERAC USA Finance LLC | \$75,000 | 4.50% | 15/2/2045 | 61,401 | 0.00% |
| Massachusetts Mutual Life Insurance Co. | \$100,000 | 3.20% | 1/12/2061 | 61,363 | 0.00% |
| Metropolitan Transportation Authority | \$50,000 | 7.34% | 15/11/2039 | 61,228 | 0.00% |
| University of Michigan | \$75,000 | 4.45% | 1/4/2122 | 60,948 | 0.00% |
| Sonoco Products Co. | \$75,000 | 2.85% | 1/2/2032 | 60,892 | 0.00% |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$100,000 | 3.70% | 1/4/2051 | 60,875 | 0.00% |
| Philip Morris International, Inc. | \$75,000 | 2.10% | 1/5/2030 | 60,725 | 0.00% |
| Amgen, Inc. | \$75,000 | 4.40% | 22/2/2062 | 60,166 | 0.00% |
| Energy Transfer LP | \$60,000 | 5.88% | 15/1/2024 | 60,152 | 0.00% |
| Kilroy Realty LP | \$75,000 | 3.05% | 15/2/2030 | 60,069 | 0.00% |
| Church & Dwight Co., Inc. | \$75,000 | 2.30% | 15/12/2031 | 60,058 | 0.00% |
| Cox Communications, Inc. | \$100,000 | 2.95% | 1/10/2050 | 59,980 | 0.00% |
| Rockwell Automation, Inc. | \$100,000 | 2.80% | 15/8/2061 | 59,947 | 0.00% |
| Federal Farm Credit Banks Funding Corp. | \$60,000 | 4.25% | 30/9/2025 | 59,732 | 0.00% |
| Johns Hopkins Health System Corp. | \$75,000 | 3.84% | 15/5/2046 | 59,719 | 0.00% |
| Adobe, Inc. | \$70,000 | 2.30% | 1/2/2030 | 59,708 | 0.00% |
| Stanford Health Care | \$75,000 | 3.80% | 15/11/2048 | 59,665 | 0.00% |
| Alphabet, Inc. | \$100,000 | 2.05% | 15/8/2050 | 59,331 | 0.00% |
| Becton Dickinson & Co. | \$75,000 | 1.96% | 11/2/2031 | 59,256 | 0.00% |
| DuPont de Nemours, Inc. | \$60,000 | 4.73% | 15/11/2028 | 59,201 | 0.00% |
| Eli Lilly & Co. | €100,000 | 1.13% | 14/9/2051 | 59,046 | 0.00% |
| Magellan Midstream Partners LP | \$80,000 | 3.95% | 1/3/2050 | 58,945 | 0.00% |
| Wells Fargo & Co. | \$60,000 | 4.54% | 15/8/2026 | 58,852 | 0.00% |
| Lowe's Cos, Inc. | \$75,000 | 4.45% | 1/4/2062 | 58,725 | 0.00% |
| Providence St Joseph Health Obligated Group | \$100,000 | 2.70% | 1/10/2051 | 58,597 | 0.00% |
| Blackstone Secured Lending Fund | \$75,000 | 2.85% | 30/9/2028 | 58,540 | 0.00% |
| John Deere Capital Corp. | \$75,000 | 1.45% | 15/1/2031 | 58,537 | 0.00% |
| Baptist Health South Florida Obligated Group | \$100,000 | 3.12% | 15/11/2071 | 58,474 | 0.00% |
| Bank of America Corp. | \$50,000 | 7.75% | 14/5/2038 | 58,327 | 0.00% |

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| Juniper Networks, Inc. | \$65,000 | 3.75% | 15/8/2029 | 57,914 | 0.00% |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$100,000 | 3.85% | 1/4/2061 | 57,777 | 0.00% |
| Universal Health Services, Inc. | \$75,000 | 2.65% | 15/1/2032 | 57,476 | 0.00% |
| American International Group, Inc. | \$60,000 | 5.75% | 1/4/2048 | 57,337 | 0.00% |
| Apple, Inc. | \$80,000 | 2.95% | 11/9/2049 | 57,126 | 0.00% |
| Prudential Financial, Inc. | \$75,000 | 3.70% | 13/3/2051 | 57,035 | 0.00% |
| Carrier Global Corp. | \$75,000 | 3.38% | 5/4/2040 | 56,822 | 0.00% |
| Southwestern Public Service Co. | \$75,000 | 3.70% | 15/8/2047 | 56,736 | 0.00% |
| Federal Farm Credit Banks Funding Corp. | \$60,000 | 1.75% | 14/2/2025 | 56,594 | 0.00% |
| Kentucky Utilities Co. | \$80,000 | 3.30% | 1/6/2050 | 56,584 | 0.00% |
| Valero Energy Corp. | \$75,000 | 4.00% | 1/6/2052 | 56,584 | 0.00% |
| Magellan Midstream Partners LP | \$75,000 | 4.20% | 3/10/2047 | 56,544 | 0.00% |
| Microsoft Corp. | \$81,000 | 3.04% | 17/3/2062 | 56,422 | 0.00% |
| Kinder Morgan, Inc. | \$50,000 | 7.75% | 15/1/2032 | 56,250 | 0.00% |
| Northwestern Mutual Life Insurance Co. | \$81,000 | 3.63% | 30/9/2059 | 56,111 | 0.00% |
| Uniform Mortgage Backed Securities | \$65,399 | 2.50% | 1/10/2049 | 56,042 | 0.00% |
| Ecolab, Inc. | \$100,000 | 2.13% | 15/8/2050 | 55,902 | 0.00% |
| Gilead Sciences, Inc. | \$60,000 | 2.95% | 1/3/2027 | 55,884 | 0.00% |
| Marsh & McLennan Cos, Inc. | \$50,000 | 6.25% | 1/11/2052 | 55,829 | 0.00% |
| Prologis LP | \$100,000 | 2.13% | 15/10/2050 | 55,825 | 0.00% |
| Linde, Inc. | \$100,000 | 2.00% | 10/8/2050 | 55,698 | 0.00% |
| Sales Tax Securitization Corp. | \$75,000 | 3.24% | 1/1/2042 | 55,657 | 0.00% |
| Entergy Corp. | \$75,000 | 3.75% | 15/6/2050 | 55,495 | 0.00% |
| CenterPoint Energy Resources Corp. | \$55,000 | 5.85% | 15/1/2041 | 55,323 | 0.00% |
| Goldman Sachs Group, Inc. | \$75,000 | 3.44% | 24/2/2043 | 55,267 | 0.00% |
| Bank of America Corp. | CAD85,000 | 2.60% | 4/4/2029 | 55,169 | 0.00% |
| Dallas Area Rapid Transit | \$50,000 | 6.00% | 1/12/2044 | 55,075 | 0.00% |
| UnitedHealth Group, Inc. | \$50,000 | 6.05% | 15/2/2063 | 55,057 | 0.00% |
| Federal Home Loan Banks | \$50,000 | 5.50% | 15/7/2036 | 54,969 | 0.00% |
| Invitation Homes Operating Partnership LP | \$75,000 | 2.70% | 15/1/2034 | 54,884 | 0.00% |
| Kraft Heinz Foods Co. | \$50,000 | 7.13% | 1/8/2039 | 54,823 | 0.00% |
| Government National Mortgage Association | \$65,082 | 2.00% | 20/9/2050 | 54,810 | 0.00% |
| Dow Chemical Co. | \$50,000 | 6.90% | 15/5/2053 | 54,543 | 0.00% |
| Kraft Heinz Foods Co. | \$50,000 | 6.88% | 26/1/2039 | 54,323 | 0.00% |
| Walmart, Inc. | \$50,000 | 5.63% | 15/4/2041 | 54,296 | 0.00% |
| Consolidated Edison Co. of New York, Inc. | \$50,000 | 6.15% | 15/11/2052 | 54,201 | 0.00% |
| Uniform Mortgage Backed Securities | \$60,843 | 2.00% | 1/4/2037 | 54,127 | 0.00% |
| Lockheed Martin Corp. | \$50,000 | 5.90% | 15/11/2063 | 54,006 | 0.00% |
| Kaiser Foundation Hospitals | \$75,000 | 3.27% | 1/11/2049 | 54,004 | 0.00% |
| Commonwealth of Massachusetts | \$80,000 | 2.90% | 1/9/2049 | 53,921 | 0.00% |
| New Jersey Economic Development Authority | \$50,000 | 7.43% | 15/2/2029 | 53,795 | 0.00% |
| American International Group, Inc. | \$60,000 | 4.70% | 10/7/2035 | 53,765 | 0.00% |
| Health & Educational Facilities Authority of the State of Missouri | \$75,000 | 3.23% | 15/5/2050 | 53,722 | 0.00% |
| Verizon Communications, Inc. | CAD86,000 | 2.50% | 16/5/2030 | 53,716 | 0.00% |
| PacifiCorp | \$65,000 | 4.15% | 15/2/2050 | 53,686 | 0.00% |
| OhioHealth Corp. | \$75,000 | 2.83% | 15/11/2041 | 53,180 | 0.00% |
| Loews Corp. | \$55,000 | 3.75% | 1/4/2026 | 53,059 | 0.00% |
| Lockheed Martin Corp. | \$50,000 | 5.70% | 15/11/2054 | 53,024 | 0.00% |
| Kraft Heinz Foods Co. | \$50,000 | 6.50% | 9/2/2040 | 52,946 | 0.00% |
| Enterprise Products Operating LLC | \$60,000 | 3.13% | 31/7/2029 | 52,822 | 0.00% |
| Bank of America Corp. | \$65,000 | 2.50% | 13/2/2031 | 52,806 | 0.00% |
| State of Texas | \$50,000 | 5.52% | 1/4/2039 | 52,750 | 0.00% |
| Oracle Corp. | \$50,000 | 6.25% | 9/11/2032 | 52,502 | 0.00% |
| Royalty Pharma plc | \$75,000 | 3.30% | 2/9/2040 | 52,460 | 0.00% |
| Uniform Mortgage Backed Securities | \$58,968 | 3.00% | 1/7/2049 | 52,358 | 0.00% |
| Comcast Corp. | \$50,000 | 5.65% | 15/6/2035 | 52,296 | 0.00% |
| Evergy, Inc. | \$55,000 | 2.45% | 15/9/2024 | 52,257 | 0.00% |
| Massachusetts Institute of Technology | \$50,000 | 5.60% | 1/7/2111 | 52,216 | 0.00% |
| Warnermedia Holdings, Inc. | \$60,000 | 4.05% | 15/3/2029 | 52,002 | 0.00% |
| eBay, Inc. | \$50,000 | 6.30% | 22/11/2032 | 51,992 | 0.00% |
| Oracle Corp. | \$50,000 | 6.15% | 9/11/2029 | 51,981 | 0.00% |
| Zoetis, Inc. | \$50,000 | 5.60% | 16/11/2032 | 51,878 | 0.00% |
| EQT Corp. | \$50,000 | 7.00% | 1/2/2030 | 51,795 | 0.00% |
| Lockheed Martin Corp. | \$50,000 | 5.25% | 15/1/2033 | 51,692 | 0.00% |
| UnitedHealth Group, Inc. | \$50,000 | 5.30% | 15/2/2030 | 51,638 | 0.00% |
| Prudential Financial, Inc. | \$50,000 | 5.75% | 15/7/2033 | 51,568 | 0.00% |
| Georgia-Pacific LLC | \$50,000 | 8.00% | 15/1/2024 | 51,496 | 0.00% |
| eBay, Inc. | \$50,000 | 5.95% | 22/11/2027 | 51,442 | 0.00% |
| Athene Global Funding | \$55,000 | 2.50% | 14/1/2025 | 51,406 | 0.00% |
| Kinder Morgan Energy Partners LP | \$60,000 | 5.00% | 1/3/2043 | 51,366 | 0.00% |

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| S&P Global, Inc. | \$60,000 | 2.50% | 1/12/2029 | 51,327 | 0.00% |
| Uniform Mortgage Backed Securities | \$55,749 | 2.50% | 1/7/2034 | 51,312 | 0.00% |
| Pennsylvania State University | \$75,000 | 2.84% | 1/9/2050 | 51,274 | 0.00% |
| Lockheed Martin Corp. | \$50,000 | 5.10% | 15/11/2027 | 51,210 | 0.00% |
| Williams Cos, Inc. | \$50,000 | 6.30% | 15/4/2040 | 51,210 | 0.00% |
| Toyota Motor Credit Corp. | \$50,000 | 5.45% | 10/11/2027 | 51,182 | 0.00% |
| Oracle Corp. | \$75,000 | 3.60% | 1/4/2050 | 51,166 | 0.00% |
| eBay, Inc. | \$50,000 | 5.90% | 22/11/2025 | 51,131 | 0.00% |
| Oracle Corp. | \$50,000 | 5.80% | 10/11/2025 | 51,073 | 0.00% |
| Zoetis, Inc. | \$50,000 | 5.40% | 14/11/2025 | 51,003 | 0.00% |
| Ecolab, Inc. | \$50,000 | 5.25% | 15/1/2028 | 50,964 | 0.00% |
| Thermo Fisher Scientific, Inc. | \$50,000 | 4.95% | 21/11/2032 | 50,840 | 0.00% |
| Enbridge Energy Partners LP | \$50,000 | 5.88% | 15/10/2025 | 50,819 | 0.00% |
| Honeywell International, Inc. | \$50,000 | 4.95% | 15/2/2028 | 50,788 | 0.00% |
| ITC Holdings Corp. | \$60,000 | 2.95% | 14/5/2030 | 50,742 | 0.00% |
| Illumina, Inc. | \$50,000 | 5.75% | 13/12/2027 | 50,658 | 0.00% |
| WEC Energy Group, Inc. | \$50,000 | 5.15% | 1/10/2027 | 50,614 | 0.00% |
| UnitedHealth Group, Inc. | \$50,000 | 5.15% | 15/10/2025 | 50,604 | 0.00% |
| Applied Materials, Inc. | \$50,000 | 5.10% | 1/10/2035 | 50,516 | 0.00% |
| NiSource, Inc. | \$50,000 | 5.95% | 15/6/2041 | 50,510 | 0.00% |
| Illumina, Inc. | \$50,000 | 5.80% | 12/12/2025 | 50,388 | 0.00% |
| Penske Truck Leasing Co. LP/PTL Finance Corp. | \$50,000 | 5.88% | 15/11/2027 | 50,376 | 0.00% |
| Lockheed Martin Corp. | \$50,000 | 4.95% | 15/10/2025 | 50,369 | 0.00% |
| CNH Industrial Capital LLC | \$50,000 | 5.45% | 14/10/2025 | 50,329 | 0.00% |
| UnitedHealth Group, Inc. | \$50,000 | 5.00% | 15/10/2024 | 50,317 | 0.00% |
| Athene Global Funding | CAD75,000 | 2.10% | 24/9/2025 | 50,303 | 0.00% |
| Los Angeles Unified School District | \$45,000 | 6.76% | 1/7/2034 | 50,285 | 0.00% |
| Kimberly-Clark Corp. | \$50,000 | 5.30% | 1/3/2041 | 50,283 | 0.00% |
| Dominion Energy, Inc. | \$50,000 | 5.95% | 15/6/2035 | 50,279 | 0.00% |
| Pennsylvania Turnpike Commission | \$50,000 | 5.51% | 1/12/2045 | 50,276 | 0.00% |
| Thermo Fisher Scientific, Inc. | \$50,000 | 4.80% | 21/11/2027 | 50,250 | 0.00% |
| Honeywell International, Inc. | \$50,000 | 4.85% | 1/11/2024 | 50,175 | 0.00% |
| Walt Disney Co. | \$50,000 | 5.40% | 1/10/2043 | 50,140 | 0.00% |
| Caterpillar Financial Services Corp. | \$50,000 | 4.90% | 17/1/2025 | 50,081 | 0.00% |
| Linde, Inc. | \$50,000 | 4.70% | 5/12/2025 | 50,064 | 0.00% |
| Federal Home Loan Banks | \$50,000 | 4.88% | 14/6/2024 | 50,034 | 0.00% |
| Linde, Inc. | \$50,000 | 4.80% | 5/12/2024 | 50,017 | 0.00% |
| PacifiCorp | \$50,000 | 5.35% | 1/12/2053 | 50,017 | 0.00% |
| NYU Langone Hospitals | \$75,000 | 3.38% | 1/7/2055 | 50,006 | 0.00% |
| Amazon.com, Inc. | \$50,000 | 4.60% | 1/12/2025 | 49,938 | 0.00% |
| Danaher Corp. | \$75,000 | 2.80% | 10/12/2051 | 49,898 | 0.00% |
| Boeing Co. | \$50,000 | 4.51% | 1/5/2023 | 49,836 | 0.00% |
| Ohio Edison Co. | \$50,000 | 5.50% | 15/1/2033 | 49,794 | 0.00% |
| Amazon.com, Inc. | \$50,000 | 4.65% | 1/12/2029 | 49,622 | 0.00% |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$65,000 | 5.13% | 1/7/2049 | 49,599 | 0.00% |
| Consolidated Edison Co. of New York, Inc. | \$50,000 | 5.70% | 15/6/2040 | 49,565 | 0.00% |
| Ovintiv, Inc. | \$50,000 | 6.50% | 1/2/2038 | 49,564 | 0.00% |
| Pentair Finance Sarl | \$50,000 | 5.90% | 15/7/2032 | 49,548 | 0.00% |
| Energy Transfer LP | \$50,000 | 5.55% | 15/2/2028 | 49,543 | 0.00% |
| Ovintiv Exploration, Inc. | \$50,000 | 5.38% | 1/1/2026 | 49,526 | 0.00% |
| Duke Energy Carolinas LLC | \$50,000 | 5.30% | 15/2/2040 | 49,505 | 0.00% |
| CBRE Services, Inc. | \$50,000 | 4.88% | 1/3/2026 | 49,480 | 0.00% |
| Aviation Capital Group LLC | \$50,000 | 3.88% | 1/5/2023 | 49,478 | 0.00% |
| NextEra Energy Capital Holdings, Inc. | \$50,000 | 4.45% | 20/6/2025 | 49,444 | 0.00% |
| Bank of America Corp. | \$50,000 | 4.83% | 22/7/2026 | 49,440 | 0.00% |
| NextEra Energy Capital Holdings, Inc. | \$50,000 | 4.20% | 20/6/2024 | 49,430 | 0.00% |
| Energy Transfer LP | \$50,000 | 6.50% | 1/2/2042 | 49,401 | 0.00% |
| Home Depot, Inc. | \$50,000 | 4.00% | 15/9/2025 | 49,372 | 0.00% |
| Sherwin-Williams Co. | \$50,000 | 4.05% | 8/8/2024 | 49,359 | 0.00% |
| Dollar General Corp. | \$50,000 | 4.25% | 20/9/2024 | 49,350 | 0.00% |
| Lennar Corp. | \$50,000 | 4.50% | 30/4/2024 | 49,334 | 0.00% |
| Lowe's Cos, Inc. | \$50,000 | 4.40% | 8/9/2025 | 49,333 | 0.00% |
| Merck & Co., Inc. | \$60,000 | 3.60% | 15/9/2042 | 49,333 | 0.00% |
| Verizon Communications, Inc. | \$50,000 | 5.25% | 16/3/2037 | 49,323 | 0.00% |
| Marsh & McLennan Cos, Inc. | \$50,000 | 3.88% | 15/3/2024 | 49,306 | 0.00% |
| Cisco Systems, Inc. | \$50,000 | 3.63% | 4/3/2024 | 49,282 | 0.00% |
| Adventist Health System | \$50,000 | 5.43% | 1/3/2032 | 49,264 | 0.00% |
| WRKCo, Inc. | \$50,000 | 4.65% | 15/3/2026 | 49,212 | 0.00% |
| Dollar General Corp. | \$50,000 | 5.00% | 1/11/2032 | 49,192 | 0.00% |
| Sherwin-Williams Co. | \$50,000 | 4.25% | 8/8/2025 | 49,149 | 0.00% |

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------|--------|---------------|-------------------------------|--------------------------|
| Jefferies Financial Group, Inc. | \$50,000 | 4.85% | 15/1/2027 | 49,146 | 0.00% |
| Boston Properties LP | \$50,000 | 3.80% | 1/2/2024 | 49,131 | 0.00% |
| Wisconsin Electric Power Co. | \$50,000 | 4.75% | 30/9/2032 | 49,130 | 0.00% |
| Dollar General Corp. | \$50,000 | 4.63% | 1/11/2027 | 49,108 | 0.00% |
| Energy Transfer LP | \$50,000 | 4.25% | 1/4/2024 | 49,095 | 0.00% |
| Energy Transfer LP | \$50,000 | 5.75% | 15/2/2033 | 49,045 | 0.00% |
| Humana, Inc. | \$50,000 | 3.85% | 1/10/2024 | 49,014 | 0.00% |
| Nationwide Financial Services, Inc. | \$70,000 | 3.90% | 30/11/2049 | 48,994 | 0.00% |
| Walt Disney Co. | \$50,000 | 3.70% | 15/9/2024 | 48,976 | 0.00% |
| Bank of America Corp. | \$50,000 | 4.00% | 22/1/2025 | 48,941 | 0.00% |
| Johnson Controls International plc | \$50,000 | 3.63% | 2/7/2024 | 48,930 | 0.00% |
| Parker-Hannifin Corp. | \$50,000 | 3.65% | 15/6/2024 | 48,919 | 0.00% |
| JPMorgan Chase & Co. | \$50,000 | 3.88% | 10/9/2024 | 48,909 | 0.00% |
| Nucor Corp. | \$50,000 | 3.95% | 23/5/2025 | 48,909 | 0.00% |
| President & Fellows of Harvard College | \$75,000 | 2.52% | 15/10/2050 | 48,900 | 0.00% |
| McDonald's Corp. | \$50,000 | 3.25% | 10/6/2024 | 48,893 | 0.00% |
| Albemarle Corp. | \$50,000 | 4.65% | 1/6/2027 | 48,891 | 0.00% |
| Bank of America Corp. | \$50,000 | 4.95% | 22/7/2028 | 48,862 | 0.00% |
| Burlington Northern Santa Fe LLC | \$50,000 | 3.40% | 1/9/2024 | 48,861 | 0.00% |
| Northern Trust Corp. | \$50,000 | 4.00% | 10/5/2027 | 48,849 | 0.00% |
| CSX Corp. | \$50,000 | 3.40% | 1/8/2024 | 48,833 | 0.00% |
| American Honda Finance Corp. | \$50,000 | 2.90% | 16/2/2024 | 48,821 | 0.00% |
| Energy Transfer LP | \$50,000 | 4.75% | 15/1/2026 | 48,792 | 0.00% |
| Dollar General Corp. | \$50,000 | 4.15% | 1/11/2025 | 48,785 | 0.00% |
| NOV, Inc. | \$70,000 | 3.95% | 1/12/2042 | 48,783 | 0.00% |
| Caterpillar Financial Services Corp. | \$50,000 | 3.65% | 12/8/2025 | 48,775 | 0.00% |
| ITC Holdings Corp. | \$50,000 | 3.65% | 15/6/2024 | 48,755 | 0.00% |
| Abbott Laboratories | \$50,000 | 3.75% | 30/11/2026 | 48,733 | 0.00% |
| Amazon.com, Inc. | \$50,000 | 2.73% | 13/4/2024 | 48,732 | 0.00% |
| American Express Co. | \$50,000 | 3.63% | 5/12/2024 | 48,713 | 0.00% |
| Costco Wholesale Corp. | \$50,000 | 2.75% | 18/5/2024 | 48,674 | 0.00% |
| Celanese US Holdings LLC | \$50,000 | 6.33% | 15/7/2029 | 48,667 | 0.00% |
| Nucor Corp. | \$50,000 | 4.30% | 23/5/2027 | 48,655 | 0.00% |
| Aetna, Inc. | \$50,000 | 3.50% | 15/11/2024 | 48,614 | 0.00% |
| Parker-Hannifin Corp. | \$50,000 | 4.25% | 15/9/2027 | 48,586 | 0.00% |
| Realty Income Corp. | \$50,000 | 4.13% | 15/10/2026 | 48,583 | 0.00% |
| O'Reilly Automotive, Inc. | \$50,000 | 4.35% | 1/6/2028 | 48,582 | 0.00% |
| HP, Inc. | \$50,000 | 4.75% | 15/1/2028 | 48,564 | 0.00% |
| Wisconsin Public Service Corp. | \$55,000 | 4.75% | 1/11/2044 | 48,560 | 0.00% |
| Microchip Technology, Inc. | \$50,000 | 4.25% | 1/9/2025 | 48,554 | 0.00% |
| Illinois Tool Works, Inc. | \$50,000 | 4.88% | 15/9/2041 | 48,520 | 0.00% |
| QUALCOMM, Inc. | \$50,000 | 4.65% | 20/5/2035 | 48,500 | 0.00% |
| Wells Fargo & Co. | CAD70,000 | 2.57% | 1/5/2026 | 48,484 | 0.00% |
| Roper Technologies, Inc. | \$50,000 | 3.85% | 15/12/2025 | 48,475 | 0.00% |
| ConocoPhillips Co. | \$50,000 | 2.13% | 8/3/2024 | 48,431 | 0.00% |
| Allegion US Holding Co., Inc. | \$50,000 | 5.41% | 1/7/2032 | 48,391 | 0.00% |
| Caterpillar, Inc. | \$55,000 | 2.60% | 19/9/2029 | 48,368 | 0.00% |
| Cox Communications, Inc. | \$50,000 | 3.85% | 1/2/2025 | 48,321 | 0.00% |
| Crown Castle, Inc. | \$50,000 | 3.20% | 1/9/2024 | 48,320 | 0.00% |
| Amazon.com, Inc. | \$50,000 | 3.00% | 13/4/2025 | 48,301 | 0.00% |
| Abbott Laboratories | \$50,000 | 2.95% | 15/3/2025 | 48,297 | 0.00% |
| Energy Transfer LP | \$50,000 | 4.95% | 15/6/2028 | 48,295 | 0.00% |
| McDonald's Corp. | \$50,000 | 5.15% | 9/9/2052 | 48,262 | 0.00% |
| Duke Energy Corp. | \$50,000 | 4.30% | 15/3/2028 | 48,227 | 0.00% |
| Truist Financial Corp. | \$50,000 | 2.85% | 26/10/2024 | 48,227 | 0.00% |
| Take-Two Interactive Software, Inc. | \$50,000 | 3.55% | 14/4/2025 | 48,151 | 0.00% |
| Oracle Corp. | \$50,000 | 2.95% | 15/11/2024 | 48,116 | 0.00% |
| Parker-Hannifin Corp. | \$50,000 | 4.50% | 15/9/2029 | 48,084 | 0.00% |
| Intel Corp. | \$50,000 | 3.75% | 5/8/2027 | 48,077 | 0.00% |
| CSX Corp. | \$50,000 | 4.25% | 15/3/2029 | 48,024 | 0.00% |
| Dallas Fort Worth International Airport | \$60,000 | 2.99% | 1/11/2038 | 48,007 | 0.00% |
| Invesco Finance plc | \$50,000 | 3.75% | 15/1/2026 | 48,001 | 0.00% |
| Xcel Energy, Inc. | \$50,000 | 3.30% | 1/6/2025 | 47,981 | 0.00% |
| American Water Capital Corp. | \$50,000 | 4.45% | 1/6/2032 | 47,971 | 0.00% |
| Stryker Corp. | \$50,000 | 3.50% | 15/3/2026 | 47,971 | 0.00% |
| CSX Corp. | \$50,000 | 3.35% | 1/11/2025 | 47,955 | 0.00% |
| North Texas Tollway Authority | \$40,000 | 6.72% | 1/1/2049 | 47,931 | 0.00% |
| Progressive Corp. | \$50,000 | 4.00% | 1/3/2029 | 47,919 | 0.00% |
| Boston Properties LP | \$50,000 | 3.20% | 15/1/2025 | 47,917 | 0.00% |
| Abbott Laboratories | \$50,000 | 4.75% | 15/4/2043 | 47,870 | 0.00% |
| Wells Fargo Commercial Mortgage Trust 2018 | \$50,000 | 4.44% | 15/9/2061 | 47,805 | 0.00% |

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| Caterpillar Financial Services Corp. | \$50,000 | 3.60% | 12/8/2027 | 47,759 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$50,123 | 2.50% | 1/1/2029 | 47,745 | 0.00% |
| Tyson Foods, Inc. | \$50,000 | 4.35% | 1/3/2029 | 47,738 | 0.00% |
| Puget Energy, Inc. | \$50,000 | 3.65% | 15/5/2025 | 47,720 | 0.00% |
| AutoZone, Inc. | \$50,000 | 3.75% | 1/6/2027 | 47,716 | 0.00% |
| Roper Technologies, Inc. | \$50,000 | 2.35% | 15/9/2024 | 47,702 | 0.00% |
| Intel Corp. | \$50,000 | 4.00% | 5/8/2029 | 47,681 | 0.00% |
| Dollar General Corp. | \$50,000 | 4.13% | 1/5/2028 | 47,672 | 0.00% |
| CSAIL 2015-C4 Commercial Mortgage Trust | \$50,000 | 3.81% | 15/11/2048 | 47,671 | 0.00% |
| Global Payments, Inc. | \$50,000 | 5.40% | 15/8/2032 | 47,669 | 0.00% |
| Pricoa Global Funding I | \$50,000 | 2.40% | 23/9/2024 | 47,610 | 0.00% |
| BBCMS Mortgage Trust 2018 | \$50,000 | 4.31% | 15/12/2051 | 47,592 | 0.00% |
| Home Depot, Inc. | \$50,000 | 3.00% | 1/4/2026 | 47,584 | 0.00% |
| Charles Schwab Corp. | \$50,000 | 4.00% | 1/2/2029 | 47,569 | 0.00% |
| PepsiCo, Inc. | \$50,000 | 2.85% | 24/2/2026 | 47,556 | 0.00% |
| Athene Global Funding | \$50,000 | 2.75% | 25/6/2024 | 47,547 | 0.00% |
| General Motors Financial Co., Inc. | \$50,000 | 1.05% | 8/3/2024 | 47,484 | 0.00% |
| Mondelez International, Inc. | \$75,000 | 2.63% | 4/9/2050 | 47,480 | 0.00% |
| Intercontinental Exchange, Inc. | \$50,000 | 5.20% | 15/6/2062 | 47,462 | 0.00% |
| GS Mortgage Securities Trust 2015 | \$50,000 | 3.38% | 10/5/2050 | 47,460 | 0.00% |
| Southwestern Electric Power Co. | \$50,000 | 4.10% | 15/9/2028 | 47,458 | 0.00% |
| Pacific Gas & Electric Co. | \$50,000 | 3.45% | 1/7/2025 | 47,432 | 0.00% |
| Trustees of the University of Pennsylvania | \$75,000 | 2.40% | 1/10/2050 | 47,408 | 0.00% |
| TWDC Enterprises 18 Corp. | \$50,000 | 3.00% | 13/2/2026 | 47,374 | 0.00% |
| UBS Commercial Mortgage Trust 2018 | \$50,000 | 4.30% | 15/8/2051 | 47,372 | 0.00% |
| Colgate-Palmolive Co. | \$50,000 | 3.10% | 15/8/2027 | 47,363 | 0.00% |
| Virginia Electric & Power Co. | \$50,000 | 3.50% | 15/3/2027 | 47,362 | 0.00% |
| Eastman Chemical Co. | \$50,000 | 4.50% | 1/12/2028 | 47,357 | 0.00% |
| Berkshire Hathaway Finance Corp. | \$75,000 | 2.50% | 15/1/2051 | 47,340 | 0.00% |
| MPLX LP | \$50,000 | 4.13% | 1/3/2027 | 47,333 | 0.00% |
| CD 2018-CD7 Mortgage Trust | \$50,000 | 4.28% | 15/8/2051 | 47,311 | 0.00% |
| JBS USA LUX SA/JBS USA Food Co./JBS USA Finance, Inc. | \$50,000 | 5.13% | 1/2/2028 | 47,298 | 0.00% |
| CSAIL 2015-C2 Commercial Mortgage Trust | \$50,000 | 3.50% | 15/6/2057 | 47,271 | 0.00% |
| Eversource Energy | \$50,000 | 4.25% | 1/4/2029 | 47,251 | 0.00% |
| Johnson & Johnson | \$50,000 | 2.95% | 3/3/2027 | 47,247 | 0.00% |
| Bank of America Corp. | \$50,000 | 2.46% | 22/10/2025 | 47,238 | 0.00% |
| KeyCorp | \$50,000 | 4.79% | 1/6/2033 | 47,236 | 0.00% |
| MPLX LP | \$50,000 | 4.25% | 1/12/2027 | 47,228 | 0.00% |
| UnitedHealth Group, Inc. | \$55,000 | 4.20% | 15/1/2047 | 47,225 | 0.00% |
| Pacific Gas & Electric Co. | \$75,000 | 3.50% | 1/8/2050 | 47,207 | 0.00% |
| NextEra Energy Capital Holdings, Inc. | \$50,000 | 3.55% | 1/5/2027 | 47,156 | 0.00% |
| Aptiv plc/Aptiv Corp. | \$50,000 | 2.40% | 18/2/2025 | 47,154 | 0.00% |
| Williams Cos, Inc. | \$50,000 | 3.75% | 15/6/2027 | 47,128 | 0.00% |
| Georgia Power Co. | \$50,000 | 5.13% | 15/5/2052 | 47,117 | 0.00% |
| Take-Two Interactive Software, Inc. | \$50,000 | 3.70% | 14/4/2027 | 47,066 | 0.00% |
| Duke Energy Progress LLC | \$50,000 | 3.70% | 1/9/2028 | 47,063 | 0.00% |
| Essential Utilities, Inc. | \$50,000 | 5.30% | 1/5/2052 | 47,057 | 0.00% |
| UnitedHealth Group, Inc. | \$50,000 | 4.95% | 15/5/2062 | 47,052 | 0.00% |
| Mid-Atlantic Interstate Transmission LLC | \$50,000 | 4.10% | 15/5/2028 | 47,038 | 0.00% |
| HP, Inc. | \$50,000 | 5.50% | 15/1/2033 | 47,031 | 0.00% |
| Lowe's Cos, Inc. | \$50,000 | 3.35% | 1/4/2027 | 46,972 | 0.00% |
| University of Southern California | \$60,000 | 3.03% | 1/10/2039 | 46,972 | 0.00% |
| Kennametal, Inc. | \$50,000 | 4.63% | 15/6/2028 | 46,967 | 0.00% |
| Oracle Corp. | \$55,000 | 2.95% | 1/4/2030 | 46,948 | 0.00% |
| KLA Corp. | \$50,000 | 4.95% | 15/7/2052 | 46,927 | 0.00% |
| Church & Dwight Co., Inc. | \$50,000 | 5.00% | 15/6/2052 | 46,898 | 0.00% |
| Georgia Power Co. | \$55,000 | 2.65% | 15/9/2029 | 46,895 | 0.00% |
| Newmont Corp. | \$55,000 | 2.80% | 1/10/2029 | 46,871 | 0.00% |
| Verisk Analytics, Inc. | \$50,000 | 5.50% | 15/6/2045 | 46,864 | 0.00% |
| Verizon Communications, Inc. | \$50,000 | 4.50% | 10/8/2033 | 46,861 | 0.00% |
| Amgen, Inc. | \$50,000 | 4.05% | 18/8/2029 | 46,849 | 0.00% |
| PG&E Wildfire Recovery Funding LLC | \$50,000 | 4.26% | 1/6/2036 | 46,848 | 0.00% |
| BBCMS Mortgage Trust 2017 | \$50,000 | 3.67% | 15/2/2050 | 46,843 | 0.00% |
| Intel Corp. | \$50,000 | 4.15% | 5/8/2032 | 46,755 | 0.00% |
| Regency Centers LP | \$50,000 | 3.60% | 1/2/2027 | 46,733 | 0.00% |
| JPMDB Commercial Mortgage Securities Trust 2017 | \$50,000 | 3.69% | 15/3/2050 | 46,722 | 0.00% |
| Devon Energy Corp. | \$50,000 | 5.60% | 15/7/2041 | 46,714 | 0.00% |
| PNC Financial Services Group, Inc. | \$50,000 | 3.15% | 19/5/2027 | 46,706 | 0.00% |
| CVS Health Corp. | \$50,000 | 3.00% | 15/8/2026 | 46,696 | 0.00% |
| Cox Communications, Inc. | \$50,000 | 3.35% | 15/9/2026 | 46,694 | 0.00% |
| T-Mobile USA, Inc. | \$55,000 | 2.63% | 15/2/2029 | 46,682 | 0.00% |

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------|--------|---------------|----------------------------|-----------------------|
| Kraft Heinz Foods Co. | \$50,000 | 4.25% | 1/3/2031 | 46,676 | 0.00% |
| John Deere Capital Corp. | \$50,000 | 0.63% | 10/9/2024 | 46,671 | 0.00% |
| Atmos Energy Corp. | \$50,000 | 3.00% | 15/6/2027 | 46,670 | 0.00% |
| Spectra Energy Partners LP | \$50,000 | 3.38% | 15/10/2026 | 46,668 | 0.00% |
| Federal Farm Credit Banks Funding Corp. | \$50,000 | 1.13% | 6/1/2025 | 46,655 | 0.00% |
| Invesco Finance plc | \$47,000 | 4.00% | 30/1/2024 | 46,624 | 0.00% |
| Boeing Co. | \$50,000 | 2.60% | 30/10/2025 | 46,619 | 0.00% |
| Nuveen LLC | \$50,000 | 4.00% | 1/11/2028 | 46,600 | 0.00% |
| Juniper Networks, Inc. | \$50,000 | 5.95% | 15/3/2041 | 46,590 | 0.00% |
| CD 2017-CD3 Mortgage Trust | \$50,000 | 3.63% | 10/2/2050 | 46,573 | 0.00% |
| Union Electric Co. | \$50,000 | 2.95% | 15/6/2027 | 46,572 | 0.00% |
| Merck & Co., Inc. | \$50,000 | 3.40% | 7/3/2029 | 46,568 | 0.00% |
| Baxter International, Inc. | \$50,000 | 1.32% | 29/11/2024 | 46,551 | 0.00% |
| DCP Midstream Operating LP | \$50,000 | 5.60% | 1/4/2044 | 46,488 | 0.00% |
| Digital Realty Trust LP | \$50,000 | 3.70% | 15/8/2027 | 46,473 | 0.00% |
| Aviation Capital Group LLC | \$50,000 | 4.13% | 1/8/2025 | 46,465 | 0.00% |
| CSAIL 2016-C7 Commercial Mortgage Trust | \$50,000 | 3.50% | 15/11/2049 | 46,457 | 0.00% |
| Elevance Health, Inc. | \$50,000 | 4.10% | 15/5/2032 | 46,451 | 0.00% |
| Wells Fargo & Co. | \$50,000 | 3.20% | 17/6/2027 | 46,416 | 0.00% |
| Principal Life Global Funding II | \$50,000 | 3.00% | 18/4/2026 | 46,414 | 0.00% |
| AXIS Specialty Finance plc | \$50,000 | 4.00% | 6/12/2027 | 46,401 | 0.00% |
| Amgen, Inc. | \$50,000 | 4.20% | 1/3/2033 | 46,398 | 0.00% |
| Edison International | \$50,000 | 4.13% | 15/3/2028 | 46,393 | 0.00% |
| National Retail Properties, Inc. | \$50,000 | 4.30% | 15/10/2028 | 46,387 | 0.00% |
| Tyson Foods, Inc. | \$50,000 | 5.10% | 28/9/2048 | 46,386 | 0.00% |
| Principal Financial Group, Inc. | \$50,000 | 3.70% | 15/5/2029 | 46,362 | 0.00% |
| Visa, Inc. | \$50,000 | 2.75% | 15/9/2027 | 46,358 | 0.00% |
| General Motors Financial Co., Inc. | \$50,000 | 1.20% | 15/10/2024 | 46,316 | 0.00% |
| Mylan, Inc. | \$50,000 | 4.55% | 15/4/2028 | 46,308 | 0.00% |
| Toyota Motor Credit Corp. | \$50,000 | 3.05% | 11/1/2028 | 46,295 | 0.00% |
| Commonwealth Edison Co. | \$50,000 | 2.95% | 15/8/2027 | 46,277 | 0.00% |
| ERP Operating LP | \$50,000 | 2.85% | 1/11/2026 | 46,212 | 0.00% |
| Clorox Co. | \$50,000 | 3.10% | 1/10/2027 | 46,194 | 0.00% |
| Honeywell International, Inc. | \$50,000 | 2.50% | 1/11/2026 | 46,158 | 0.00% |
| NIKE, Inc. | \$50,000 | 2.38% | 1/11/2026 | 46,157 | 0.00% |
| BANK 2017 | \$50,000 | 3.44% | 15/9/2060 | 46,140 | 0.00% |
| CSX Corp. | \$50,000 | 2.60% | 1/11/2026 | 46,138 | 0.00% |
| NetApp, Inc. | \$50,000 | 1.88% | 22/6/2025 | 46,079 | 0.00% |
| AT&T, Inc. | \$50,000 | 4.90% | 15/8/2037 | 46,044 | 0.00% |
| Bank of America Corp. | CAD70,000 | 1.98% | 15/9/2027 | 46,005 | 0.00% |
| New York Life Global Funding | \$50,000 | 3.00% | 10/1/2028 | 45,991 | 0.00% |
| Pfizer, Inc. | \$50,000 | 4.30% | 15/6/2043 | 45,987 | 0.00% |
| Pacific Gas & Electric Co. | \$50,000 | 2.95% | 1/3/2026 | 45,975 | 0.00% |
| American Tower Corp. | \$50,000 | 3.95% | 15/3/2029 | 45,951 | 0.00% |
| Oracle Corp. | \$50,000 | 3.25% | 15/11/2027 | 45,939 | 0.00% |
| Bank of America Corp. | \$50,000 | 5.00% | 21/1/2044 | 45,921 | 0.00% |
| CD 2017-CD6 Mortgage Trust | \$50,000 | 3.46% | 13/11/2050 | 45,908 | 0.00% |
| McDonald's Corp. | \$50,000 | 3.60% | 1/7/2030 | 45,875 | 0.00% |
| Tennessee Valley Authority | \$50,000 | 0.75% | 15/5/2025 | 45,801 | 0.00% |
| Wells Fargo Commercial Mortgage Trust 2016 | \$50,000 | 2.94% | 15/10/2049 | 45,797 | 0.00% |
| Reinsurance Group of America, Inc. | \$50,000 | 3.90% | 15/5/2029 | 45,791 | 0.00% |
| CSX Corp. | \$50,000 | 4.75% | 30/5/2042 | 45,704 | 0.00% |
| Bank of America Merrill Lynch Commercial Mortgage Trust 2017 | \$49,478 | 3.31% | 15/2/2050 | 45,701 | 0.00% |
| American Water Capital Corp. | \$50,000 | 3.45% | 1/6/2029 | 45,613 | 0.00% |
| Crown Castle, Inc. | \$50,000 | 2.90% | 15/3/2027 | 45,514 | 0.00% |
| HCA, Inc. | \$50,000 | 3.13% | 15/3/2027 | 45,482 | 0.00% |
| Entergy Louisiana LLC | \$50,000 | 2.40% | 1/10/2026 | 45,480 | 0.00% |
| Southern Co. | \$50,000 | 4.00% | 15/1/2051 | 45,463 | 0.00% |
| Fox Corp. | \$50,000 | 5.48% | 25/1/2039 | 45,457 | 0.00% |
| Global Payments, Inc. | \$50,000 | 5.95% | 15/8/2052 | 45,435 | 0.00% |
| CSX Corp. | \$50,000 | 4.75% | 15/11/2048 | 45,421 | 0.00% |
| Becton Dickinson & Co. | \$59,000 | 3.79% | 20/5/2050 | 45,367 | 0.00% |
| Pacific Gas & Electric Co. | \$50,000 | 4.55% | 1/7/2030 | 45,325 | 0.00% |
| GATX Corp. | \$50,000 | 3.50% | 15/3/2028 | 45,279 | 0.00% |
| BlackRock, Inc. | \$49,000 | 3.25% | 30/4/2029 | 45,271 | 0.00% |
| Home Depot, Inc. | \$50,000 | 2.95% | 15/6/2029 | 45,245 | 0.00% |
| MetLife, Inc. | \$50,000 | 4.60% | 13/5/2046 | 45,244 | 0.00% |
| Colgate-Palmolive Co. | \$50,000 | 3.25% | 15/8/2032 | 45,240 | 0.00% |
| Kinder Morgan Energy Partners LP | \$45,000 | 6.55% | 15/9/2040 | 45,235 | 0.00% |
| Wells Fargo Commercial Mortgage Trust 2017 | \$50,000 | 3.67% | 15/7/2050 | 45,222 | 0.00% |
| Gilead Sciences, Inc. | \$50,000 | 4.75% | 1/3/2046 | 45,206 | 0.00% |

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------|--------|---------------|----------------------------|-----------------------|
| Kansas City Southern | \$50,000 | 4.95% | 15/8/2045 | 45,152 | 0.00% |
| Midwest Connector Capital Co. LLC | \$50,000 | 4.63% | 1/4/2029 | 45,113 | 0.00% |
| LC13 Commercial Mortgage Trust 2013 | \$45,472 | 4.21% | 10/8/2046 | 45,104 | 0.00% |
| Boston Properties LP | \$50,000 | 2.75% | 1/10/2026 | 45,090 | 0.00% |
| Chicago O'Hare International Airport | \$50,000 | 4.57% | 1/1/2054 | 45,074 | 0.00% |
| Raytheon Technologies Corp. | \$50,000 | 4.50% | 1/6/2042 | 44,997 | 0.00% |
| Uniform Mortgage Backed Securities | \$47,296 | 4.00% | 1/9/2049 | 44,987 | 0.00% |
| Brooklyn Union Gas Co. | \$50,000 | 3.87% | 4/3/2029 | 44,887 | 0.00% |
| Fox Corp. | \$50,000 | 5.58% | 25/1/2049 | 44,821 | 0.00% |
| MasTec, Inc. | \$50,000 | 4.50% | 15/8/2028 | 44,821 | 0.00% |
| L3Harris Technologies, Inc. | \$50,000 | 5.05% | 27/4/2045 | 44,803 | 0.00% |
| Public Service Co. of Colorado | \$50,000 | 4.50% | 1/6/2052 | 44,788 | 0.00% |
| BP Capital Markets America, Inc. | \$60,000 | 3.06% | 17/6/2041 | 44,747 | 0.00% |
| Baltimore Gas & Electric Co. | \$50,000 | 4.55% | 1/6/2052 | 44,720 | 0.00% |
| Federal National Mortgage Association | \$47,699 | 2.91% | 25/1/2028 | 44,684 | 0.00% |
| Metropolitan Life Global Funding I | CAD70,000 | 1.95% | 20/3/2028 | 44,664 | 0.00% |
| Xcel Energy, Inc. | \$50,000 | 3.40% | 1/6/2030 | 44,597 | 0.00% |
| Metropolitan Transportation Authority | \$50,000 | 5.18% | 15/11/2049 | 44,570 | 0.00% |
| BorgWarner, Inc. | \$50,000 | 2.65% | 1/7/2027 | 44,546 | 0.00% |
| Wells Fargo Commercial Mortgage Trust 2016 | \$50,000 | 3.37% | 15/10/2049 | 44,523 | 0.00% |
| Aptiv plc | \$75,000 | 3.10% | 1/12/2051 | 44,458 | 0.00% |
| PG&E Wildfire Recovery Funding LLC | \$50,000 | 4.67% | 1/12/2051 | 44,423 | 0.00% |
| Baxter International, Inc. | \$50,000 | 1.92% | 1/2/2027 | 44,404 | 0.00% |
| eBay, Inc. | \$50,000 | 1.40% | 10/5/2026 | 44,374 | 0.00% |
| Take-Two Interactive Software, Inc. | \$50,000 | 4.00% | 14/4/2032 | 44,230 | 0.00% |
| Berkshire Hathaway Finance Corp. | \$50,000 | 4.20% | 15/8/2048 | 44,159 | 0.00% |
| Thermo Fisher Scientific, Inc. | \$50,000 | 2.60% | 1/10/2029 | 44,077 | 0.00% |
| Dominion Energy, Inc. | \$50,000 | 3.38% | 1/4/2030 | 44,052 | 0.00% |
| Virginia Electric & Power Co. | \$50,000 | 4.63% | 15/5/2052 | 44,000 | 0.00% |
| DT Midstream, Inc. | \$50,000 | 4.30% | 15/4/2032 | 43,982 | 0.00% |
| Berkshire Hathaway Energy Co. | \$50,000 | 4.60% | 1/5/2053 | 43,965 | 0.00% |
| Equinix, Inc. | \$50,000 | 1.45% | 15/5/2026 | 43,960 | 0.00% |
| Federal National Mortgage Association | \$46,632 | 2.96% | 25/9/2027 | 43,949 | 0.00% |
| Enterprise Products Operating LLC | \$50,000 | 4.85% | 15/3/2044 | 43,912 | 0.00% |
| Morgan Stanley | \$50,000 | 4.46% | 22/4/2039 | 43,907 | 0.00% |
| Virginia Electric & Power Co. | \$50,000 | 4.65% | 15/8/2043 | 43,902 | 0.00% |
| Goldman Sachs Group, Inc. | \$50,000 | 4.75% | 21/10/2045 | 43,899 | 0.00% |
| HP, Inc. | \$50,000 | 1.45% | 17/6/2026 | 43,842 | 0.00% |
| HCA, Inc. | \$50,000 | 3.38% | 15/3/2029 | 43,819 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$50,000 | 1.76% | 25/3/2028 | 43,811 | 0.00% |
| Elevance Health, Inc. | \$50,000 | 4.55% | 15/5/2052 | 43,781 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$50,000 | 2.05% | 25/11/2028 | 43,730 | 0.00% |
| Federal Home Loan Banks | \$45,000 | 2.75% | 28/6/2024 | 43,726 | 0.00% |
| CSX Corp. | \$50,000 | 4.50% | 15/11/2052 | 43,678 | 0.00% |
| Bristol-Myers Squibb Co. | \$47,000 | 3.40% | 26/7/2029 | 43,638 | 0.00% |
| California Institute of Technology | \$50,000 | 4.32% | 1/8/2045 | 43,570 | 0.00% |
| Uniform Mortgage Backed Securities | \$45,004 | 3.50% | 1/4/2032 | 43,557 | 0.00% |
| VMware, Inc. | \$50,000 | 1.40% | 15/8/2026 | 43,550 | 0.00% |
| Toyota Motor Credit Corp. | \$50,000 | 1.90% | 6/4/2028 | 43,533 | 0.00% |
| Massachusetts Institute of Technology | \$60,000 | 3.89% | 1/7/2116 | 43,483 | 0.00% |
| Essex Portfolio LP | \$55,000 | 2.65% | 15/3/2032 | 43,466 | 0.00% |
| Dover Corp. | \$50,000 | 2.95% | 4/11/2029 | 43,460 | 0.00% |
| Oklahoma Gas & Electric Co. | \$50,000 | 3.25% | 1/4/2030 | 43,444 | 0.00% |
| Transcontinental Gas Pipe Line Co. LLC | \$50,000 | 3.25% | 15/5/2030 | 43,434 | 0.00% |
| Automatic Data Processing, Inc. | \$50,000 | 1.70% | 15/5/2028 | 43,409 | 0.00% |
| Federal National Mortgage Association | \$50,000 | 2.35% | 25/2/2031 | 43,399 | 0.00% |
| Fortune Brands Innovations, Inc. | \$50,000 | 4.00% | 25/3/2032 | 43,396 | 0.00% |
| General Motors Financial of Canada Ltd. | CAD65,000 | 3.15% | 8/2/2027 | 43,383 | 0.00% |
| Pacific Gas & Electric Co. | \$50,000 | 3.00% | 15/6/2028 | 43,342 | 0.00% |
| General Motors Co. | \$50,000 | 5.15% | 1/4/2038 | 43,301 | 0.00% |
| Aetna, Inc. | \$50,000 | 4.50% | 15/5/2042 | 43,297 | 0.00% |
| American Water Capital Corp. | \$50,000 | 2.80% | 1/5/2030 | 43,245 | 0.00% |
| CenterPoint Energy Houston Electric LLC | \$50,000 | 3.00% | 1/3/2032 | 43,237 | 0.00% |
| Quest Diagnostics, Inc. | \$50,000 | 2.95% | 30/6/2030 | 43,229 | 0.00% |
| Alliant Energy Finance LLC | \$50,000 | 3.60% | 1/3/2032 | 43,115 | 0.00% |
| Ralph Lauren Corp. | \$50,000 | 2.95% | 15/6/2030 | 43,070 | 0.00% |
| Targa Resources Corp. | \$50,000 | 4.20% | 1/2/2033 | 43,047 | 0.00% |
| Merck & Co., Inc. | \$50,000 | 1.90% | 10/12/2028 | 43,031 | 0.00% |
| Santander Holdings USA, Inc. | \$50,000 | 2.49% | 6/1/2028 | 43,016 | 0.00% |
| State of California | \$50,000 | 1.70% | 1/2/2028 | 43,002 | 0.00% |
| Laboratory Corp. of America Holdings | \$50,000 | 2.95% | 1/12/2029 | 42,993 | 0.00% |

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| American Express Co. | \$50,000 | 4.05% | 3/12/2042 | 42,975 | 0.00% |
| Union Pacific Corp. | \$50,000 | 2.80% | 14/2/2032 | 42,972 | 0.00% |
| PacifiCorp | \$50,000 | 2.70% | 15/9/2030 | 42,963 | 0.00% |
| MidAmerican Energy Co. | \$50,000 | 4.25% | 15/7/2049 | 42,948 | 0.00% |
| JP Morgan Chase Commercial Mortgage Securities Trust 2016 | \$50,000 | 3.40% | 15/8/2049 | 42,842 | 0.00% |
| Pacific Gas & Electric Co. | \$50,000 | 2.10% | 1/8/2027 | 42,812 | 0.00% |
| Tyson Foods, Inc. | \$50,000 | 4.55% | 2/6/2047 | 42,800 | 0.00% |
| Mid-America Apartments LP | \$50,000 | 2.75% | 15/3/2030 | 42,781 | 0.00% |
| Consolidated Edison Co. of New York, Inc. | \$50,000 | 4.63% | 1/12/2054 | 42,734 | 0.00% |
| Salesforce, Inc. | \$50,000 | 1.50% | 15/7/2028 | 42,720 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$49,161 | 1.71% | 25/7/2028 | 42,717 | 0.00% |
| Aon Corp. | \$50,000 | 2.80% | 15/5/2030 | 42,691 | 0.00% |
| Baxter International, Inc. | \$50,000 | 2.27% | 1/12/2028 | 42,678 | 0.00% |
| Johnson & Johnson | \$50,000 | 3.40% | 15/1/2038 | 42,665 | 0.00% |
| Oncor Electric Delivery Co. LLC | \$60,000 | 3.10% | 15/9/2049 | 42,633 | 0.00% |
| Morgan Stanley | \$50,000 | 4.38% | 22/1/2047 | 42,625 | 0.00% |
| GLP Capital LP/GLP Financing II, Inc. | \$50,000 | 4.00% | 15/1/2031 | 42,525 | 0.00% |
| Target Corp. | \$50,000 | 2.35% | 15/2/2030 | 42,486 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$50,000 | 2.48% | 25/1/2032 | 42,481 | 0.00% |
| Florida Power & Light Co. | \$50,000 | 4.05% | 1/10/2044 | 42,454 | 0.00% |
| University of California | \$50,000 | 4.86% | 15/5/2112 | 42,445 | 0.00% |
| Prudential Financial, Inc. | \$50,000 | 4.35% | 25/2/2050 | 42,443 | 0.00% |
| Texas Health Resources | \$50,000 | 4.33% | 15/11/2055 | 42,439 | 0.00% |
| Uniform Mortgage Backed Securities | \$49,490 | 2.50% | 1/1/2050 | 42,409 | 0.00% |
| Thermo Fisher Scientific, Inc. | \$50,000 | 1.75% | 15/10/2028 | 42,401 | 0.00% |
| Private Export Funding Corp. | \$50,000 | 1.40% | 15/7/2028 | 42,321 | 0.00% |
| HP, Inc. | \$50,000 | 3.40% | 17/6/2030 | 42,311 | 0.00% |
| CSX Corp. | \$50,000 | 2.40% | 15/2/2030 | 42,248 | 0.00% |
| George Washington University | \$50,000 | 4.30% | 15/9/2044 | 42,222 | 0.00% |
| Potomac Electric Power Co. | \$50,000 | 4.15% | 15/3/2043 | 42,219 | 0.00% |
| Metropolitan Transportation Authority | \$40,000 | 6.67% | 15/11/2039 | 42,200 | 0.00% |
| Wells Fargo & Co. | \$50,000 | 4.65% | 4/11/2044 | 42,199 | 0.00% |
| United States Treasury Note | \$49,000 | 0.50% | 30/4/2027 | 42,190 | 0.00% |
| PNC Bank NA | \$50,000 | 2.70% | 22/10/2029 | 42,140 | 0.00% |
| Lockheed Martin Corp. | \$50,000 | 4.30% | 15/6/2062 | 42,061 | 0.00% |
| PPL Electric Utilities Corp. | \$50,000 | 4.13% | 15/6/2044 | 42,028 | 0.00% |
| Ohio State University | \$50,000 | 4.80% | 1/6/2111 | 42,015 | 0.00% |
| Bank of America Corp. | \$50,000 | 2.88% | 22/10/2030 | 42,000 | 0.00% |
| Lowe's Cos, Inc. | \$50,000 | 1.70% | 15/9/2028 | 41,998 | 0.00% |
| Union Pacific Corp. | \$50,000 | 2.38% | 20/5/2031 | 41,975 | 0.00% |
| General Electric Co. | €40,000 | 4.13% | 19/9/2035 | 41,917 | 0.00% |
| Keurig Dr Pepper, Inc. | \$50,000 | 4.50% | 15/4/2052 | 41,898 | 0.00% |
| ONEOK, Inc. | \$50,000 | 5.20% | 15/7/2048 | 41,897 | 0.00% |
| PPG Industries, Inc. | \$50,000 | 2.55% | 15/6/2030 | 41,877 | 0.00% |
| Arizona Public Service Co. | \$50,000 | 2.60% | 15/8/2029 | 41,873 | 0.00% |
| Marathon Petroleum Corp. | \$50,000 | 4.75% | 15/9/2044 | 41,858 | 0.00% |
| DTE Energy Co. | \$47,000 | 3.40% | 15/6/2029 | 41,802 | 0.00% |
| Florida Power & Light Co. | \$50,000 | 2.45% | 3/2/2032 | 41,798 | 0.00% |
| Walgreens Boots Alliance, Inc. | \$50,000 | 4.80% | 18/11/2044 | 41,775 | 0.00% |
| Amgen, Inc. | \$50,000 | 1.65% | 15/8/2028 | 41,774 | 0.00% |
| ERP Operating LP | \$50,000 | 2.50% | 15/2/2030 | 41,726 | 0.00% |
| Alabama Power Co. | \$50,000 | 4.30% | 2/1/2046 | 41,655 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$50,000 | 2.15% | 25/10/2031 | 41,497 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$50,000 | 1.64% | 25/1/2030 | 41,468 | 0.00% |
| Diamondback Energy, Inc. | \$50,000 | 3.13% | 24/3/2031 | 41,443 | 0.00% |
| Appalachian Power Co. | \$50,000 | 4.50% | 1/3/2049 | 41,395 | 0.00% |
| UnitedHealth Group, Inc. | \$50,000 | 2.00% | 15/5/2030 | 41,382 | 0.00% |
| Inova Health System Foundation | \$50,000 | 4.07% | 15/5/2052 | 41,381 | 0.00% |
| Dow Chemical Co. | \$50,000 | 4.38% | 15/11/2042 | 41,340 | 0.00% |
| PeaceHealth Obligated Group | \$50,000 | 4.79% | 15/11/2048 | 41,251 | 0.00% |
| Union Pacific Corp. | \$50,000 | 3.55% | 15/8/2039 | 41,250 | 0.00% |
| AT&T, Inc. | \$50,000 | 4.30% | 15/12/2042 | 41,199 | 0.00% |
| Emory University | \$50,000 | 2.14% | 1/9/2030 | 41,177 | 0.00% |
| Duke Energy Corp. | \$50,000 | 2.45% | 1/6/2030 | 41,164 | 0.00% |
| Stanley Black & Decker, Inc. | \$50,000 | 2.30% | 15/3/2030 | 41,144 | 0.00% |
| Federal Farm Credit Banks Funding Corp. | \$44,000 | 0.88% | 18/11/2024 | 41,053 | 0.00% |
| AvalonBay Communities, Inc. | \$50,000 | 4.35% | 15/4/2048 | 40,991 | 0.00% |
| Amazon.com, Inc. | \$50,000 | 2.10% | 12/5/2031 | 40,921 | 0.00% |
| VMware, Inc. | \$50,000 | 1.80% | 15/8/2028 | 40,821 | 0.00% |
| Duke Energy Corp. | \$50,000 | 2.55% | 15/6/2031 | 40,804 | 0.00% |
| Mastercard, Inc. | \$50,000 | 3.65% | 1/6/2049 | 40,744 | 0.00% |

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| Wells Fargo Commercial Mortgage Trust 2016 | \$44,022 | 2.81% | 15/11/2059 | 40,739 | 0.00% |
| Bank of New York Mellon Corp. | \$50,000 | 2.50% | 26/1/2032 | 40,637 | 0.00% |
| Raytheon Technologies Corp. | \$50,000 | 2.38% | 15/3/2032 | 40,534 | 0.00% |
| BlackRock, Inc. | \$50,000 | 1.90% | 28/1/2031 | 40,458 | 0.00% |
| Federal National Mortgage Association | \$50,000 | 1.94% | 25/12/2031 | 40,443 | 0.00% |
| Whirlpool Corp. | \$50,000 | 4.60% | 15/5/2050 | 40,331 | 0.00% |
| Crown Castle, Inc. | \$50,000 | 2.50% | 15/7/2031 | 40,270 | 0.00% |
| Apple, Inc. | \$50,000 | 3.45% | 9/2/2045 | 40,239 | 0.00% |
| New Jersey Transportation Trust Fund Authority | \$50,000 | 4.13% | 15/6/2042 | 40,215 | 0.00% |
| Citizens Financial Group, Inc. | \$50,000 | 2.50% | 6/2/2030 | 40,209 | 0.00% |
| Oracle Corp. | \$50,000 | 4.50% | 8/7/2044 | 40,193 | 0.00% |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$50,000 | 2.25% | 15/1/2029 | 40,188 | 0.00% |
| Broadcom, Inc. | \$50,000 | 3.42% | 15/4/2033 | 40,134 | 0.00% |
| Autodesk, Inc. | \$50,000 | 2.40% | 15/12/2031 | 40,100 | 0.00% |
| General Mills, Inc. | \$50,000 | 2.25% | 14/10/2031 | 40,100 | 0.00% |
| Dollar General Corp. | \$50,000 | 4.13% | 3/4/2050 | 40,062 | 0.00% |
| Salesforce, Inc. | \$50,000 | 1.95% | 15/7/2031 | 40,034 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$50,000 | 1.37% | 25/6/2030 | 40,017 | 0.00% |
| HCA, Inc. | \$50,000 | 4.38% | 15/3/2042 | 39,959 | 0.00% |
| Nature Conservancy | \$50,000 | 3.96% | 1/3/2052 | 39,947 | 0.00% |
| Reliance Standard Life Global Funding II | \$40,000 | 2.15% | 21/1/2023 | 39,932 | 0.00% |
| WRKCo, Inc. | \$50,000 | 3.00% | 15/6/2033 | 39,899 | 0.00% |
| Sempra Global | \$50,000 | 3.25% | 15/1/2032 | 39,838 | 0.00% |
| BHSH System Obligated Group | \$55,000 | 3.49% | 15/7/2049 | 39,836 | 0.00% |
| Comcast Corp. | \$50,000 | 4.00% | 1/11/2049 | 39,827 | 0.00% |
| Consolidated Edison Co. of New York, Inc. | \$50,000 | 3.95% | 1/4/2050 | 39,766 | 0.00% |
| FedEx Corp. | \$50,000 | 4.40% | 15/1/2047 | 39,745 | 0.00% |
| Dominion Energy, Inc. | \$50,000 | 2.25% | 15/8/2031 | 39,718 | 0.00% |
| Target Corp. | \$50,000 | 3.63% | 15/4/2046 | 39,671 | 0.00% |
| Intel Corp. | \$50,000 | 2.00% | 12/8/2031 | 39,654 | 0.00% |
| Federal National Mortgage Association | \$50,000 | 1.53% | 25/9/2031 | 39,633 | 0.00% |
| Parker-Hannifin Corp. | \$50,000 | 4.00% | 14/6/2049 | 39,475 | 0.00% |
| Memorial Health Services | \$55,000 | 3.45% | 1/11/2049 | 39,362 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$50,000 | 2.44% | 25/2/2036 | 39,344 | 0.00% |
| Simon Property Group LP | \$50,000 | 4.25% | 1/10/2044 | 39,344 | 0.00% |
| Union Pacific Corp. | \$50,000 | 3.20% | 20/5/2041 | 39,226 | 0.00% |
| Dick's Sporting Goods, Inc. | \$50,000 | 3.15% | 15/1/2032 | 39,208 | 0.00% |
| Raytheon Technologies Corp. | \$50,000 | 1.90% | 1/9/2031 | 39,208 | 0.00% |
| Pacific Gas & Electric Co. | \$50,000 | 4.50% | 1/7/2040 | 39,140 | 0.00% |
| Waste Management, Inc. | \$50,000 | 1.50% | 15/3/2031 | 39,030 | 0.00% |
| NIKE, Inc. | \$50,000 | 3.38% | 1/11/2046 | 39,002 | 0.00% |
| JBS USA LUX SA/JBS USA Food Co./JBS USA Finance, Inc. | \$55,000 | 4.38% | 2/2/2052 | 38,986 | 0.00% |
| Physicians Realty LP | \$50,000 | 2.63% | 1/11/2031 | 38,981 | 0.00% |
| Amgen, Inc. | \$45,000 | 4.66% | 15/6/2051 | 38,940 | 0.00% |
| Corning, Inc. | \$50,000 | 4.38% | 15/11/2057 | 38,909 | 0.00% |
| Pacific Gas & Electric Co. | \$50,000 | 4.75% | 15/2/2044 | 38,901 | 0.00% |
| S&P Global, Inc. | \$50,000 | 3.90% | 1/3/2062 | 38,864 | 0.00% |
| Eastern Gas Transmission & Storage, Inc. | \$45,000 | 4.80% | 1/11/2043 | 38,851 | 0.00% |
| AEP Transmission Co. LLC | \$50,000 | 3.75% | 1/12/2047 | 38,832 | 0.00% |
| HCA, Inc. | \$50,000 | 2.38% | 15/7/2031 | 38,827 | 0.00% |
| Cheniere Corpus Christi Holdings LLC | \$50,000 | 2.74% | 31/12/2039 | 38,802 | 0.00% |
| Uniform Mortgage Backed Securities | \$40,715 | 2.50% | 1/3/2029 | 38,781 | 0.00% |
| Cargill, Inc. | \$50,000 | 1.70% | 2/2/2031 | 38,718 | 0.00% |
| CenterPoint Energy Houston Electric LLC | \$50,000 | 3.60% | 1/3/2052 | 38,603 | 0.00% |
| Cigna Corp. | \$50,000 | 3.88% | 15/10/2047 | 38,592 | 0.00% |
| Alabama Power Co. | \$50,000 | 3.70% | 1/12/2047 | 38,456 | 0.00% |
| Westinghouse Air Brake Technologies Corp. | \$40,000 | 4.95% | 15/9/2028 | 38,446 | 0.00% |
| Kroger Co. | \$50,000 | 3.88% | 15/10/2046 | 38,415 | 0.00% |
| Jefferies Financial Group, Inc. | \$50,000 | 2.63% | 15/10/2031 | 38,407 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$50,000 | 2.36% | 25/10/2036 | 38,386 | 0.00% |
| Rexford Industrial Realty LP | \$50,000 | 2.15% | 1/9/2031 | 38,325 | 0.00% |
| Duke Energy Progress LLC | \$50,000 | 3.70% | 15/10/2046 | 38,259 | 0.00% |
| Diamondback Energy, Inc. | \$50,000 | 4.40% | 24/3/2051 | 38,234 | 0.00% |
| Jackson National Life Global Funding | \$40,000 | 2.65% | 21/6/2024 | 38,195 | 0.00% |
| American Honda Finance Corp. | \$40,000 | 2.15% | 10/9/2024 | 38,179 | 0.00% |
| Northwell Healthcare, Inc. | \$50,000 | 3.98% | 1/11/2046 | 38,153 | 0.00% |
| Consumers Energy Co. | \$50,000 | 3.50% | 1/8/2051 | 38,138 | 0.00% |
| Avery Dennison Corp. | \$50,000 | 2.25% | 15/2/2032 | 38,088 | 0.00% |
| Republic Services, Inc. | \$55,000 | 3.05% | 1/3/2050 | 38,041 | 0.00% |
| Lear Corp. | \$45,000 | 3.50% | 30/5/2030 | 38,017 | 0.00% |

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------|--------|---------------|----------------------------|-----------------------|
| Vulcan Materials Co. | \$40,000 | 3.90% | 1/4/2027 | 37,983 | 0.00% |
| Safehold Operating Partnership LP | \$50,000 | 2.85% | 15/1/2032 | 37,960 | 0.00% |
| LXP Industrial Trust | \$50,000 | 2.38% | 1/10/2031 | 37,875 | 0.00% |
| Cigna Corp. | \$50,000 | 3.20% | 15/3/2040 | 37,823 | 0.00% |
| Federal National Mortgage Association | \$40,000 | 1.63% | 7/1/2025 | 37,785 | 0.00% |
| Union Pacific Corp. | \$50,000 | 3.50% | 14/2/2053 | 37,766 | 0.00% |
| Westlake Corp. | \$50,000 | 4.38% | 15/11/2047 | 37,764 | 0.00% |
| Elevance Health, Inc. | \$50,000 | 3.60% | 15/3/2051 | 37,642 | 0.00% |
| Lear Corp. | \$50,000 | 2.60% | 15/1/2032 | 37,621 | 0.00% |
| Fortune Brands Innovations, Inc. | \$50,000 | 4.50% | 25/3/2052 | 37,603 | 0.00% |
| Baltimore Gas & Electric Co. | \$50,000 | 3.50% | 15/8/2046 | 37,557 | 0.00% |
| Liberty Mutual Group, Inc. | \$40,000 | 4.57% | 1/2/2029 | 37,491 | 0.00% |
| Texas Private Activity Bond Surface Transportation Corp. | \$50,000 | 3.92% | 31/12/2049 | 37,346 | 0.00% |
| MetLife, Inc. | \$40,000 | 4.88% | 13/11/2043 | 37,176 | 0.00% |
| New York State Dormitory Authority | \$50,000 | 3.19% | 15/2/2043 | 37,140 | 0.00% |
| Diamondback Energy, Inc. | \$50,000 | 4.25% | 15/3/2052 | 37,105 | 0.00% |
| San Diego Gas & Electric Co. | \$40,000 | 2.50% | 15/5/2026 | 37,091 | 0.00% |
| GXO Logistics, Inc. | \$50,000 | 2.65% | 15/7/2031 | 37,063 | 0.00% |
| Michigan State University | \$50,000 | 4.17% | 15/8/2122 | 36,933 | 0.00% |
| Waste Management, Inc. | \$50,000 | 2.95% | 1/6/2041 | 36,912 | 0.00% |
| Continental Resources, Inc. | \$50,000 | 4.90% | 1/6/2044 | 36,867 | 0.00% |
| Wisconsin Power & Light Co. | \$50,000 | 3.65% | 1/4/2050 | 36,854 | 0.00% |
| Uniform Mortgage Backed Securities | \$39,539 | 3.50% | 1/8/2045 | 36,619 | 0.00% |
| First American Financial Corp. | \$50,000 | 2.40% | 15/8/2031 | 36,555 | 0.00% |
| Paramount Global | \$50,000 | 4.95% | 19/5/2050 | 36,507 | 0.00% |
| Broadcom Corp./Broadcom Cayman Finance Ltd. | \$40,000 | 3.50% | 15/1/2028 | 36,460 | 0.00% |
| Enterprise Products Operating LLC | \$45,000 | 4.25% | 15/2/2048 | 36,287 | 0.00% |
| Aptiv plc/Aptiv Corp. | \$50,000 | 4.15% | 1/5/2052 | 36,212 | 0.00% |
| Brunswick Corp. | \$50,000 | 5.10% | 1/4/2052 | 36,154 | 0.00% |
| Mastercard, Inc. | \$40,000 | 2.95% | 1/6/2029 | 36,114 | 0.00% |
| Tanger Properties LP | \$50,000 | 2.75% | 1/9/2031 | 36,110 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$37,809 | 2.50% | 1/5/2028 | 36,048 | 0.00% |
| PepsiCo, Inc. | \$50,000 | 2.88% | 15/10/2049 | 35,988 | 0.00% |
| Goldman Sachs Group, Inc. | \$37,000 | 3.50% | 23/1/2025 | 35,800 | 0.00% |
| Grand Parkway Transportation Corp. | \$50,000 | 3.24% | 1/10/2052 | 35,746 | 0.00% |
| Southern California Edison Co. | \$50,000 | 3.45% | 1/2/2052 | 35,694 | 0.00% |
| AT&T, Inc. | \$40,000 | 2.30% | 1/6/2027 | 35,645 | 0.00% |
| International Flavors & Fragrances, Inc. | \$50,000 | 3.27% | 15/11/2040 | 35,637 | 0.00% |
| United Airlines 2019-2 Class AA Pass Through Trust | \$44,226 | 2.70% | 1/5/2032 | 35,593 | 0.00% |
| New York Life Global Funding | CAD55,000 | 2.00% | 17/4/2028 | 35,526 | 0.00% |
| AT&T, Inc. | \$50,000 | 3.65% | 1/6/2051 | 35,363 | 0.00% |
| PG&E Energy Recovery Funding LLC | \$50,000 | 2.82% | 15/7/2046 | 35,352 | 0.00% |
| Georgetown University | \$55,000 | 2.94% | 1/4/2050 | 35,302 | 0.00% |
| AT&T, Inc. | \$37,000 | 4.10% | 15/2/2028 | 35,225 | 0.00% |
| Duke Energy Corp. | \$50,000 | 3.50% | 15/6/2051 | 35,100 | 0.00% |
| Otis Worldwide Corp. | \$50,000 | 3.36% | 15/2/2050 | 35,054 | 0.00% |
| Intel Corp. | \$50,000 | 2.80% | 12/8/2041 | 34,846 | 0.00% |
| Everygy Kansas Central, Inc. | \$50,000 | 3.25% | 1/9/2049 | 34,794 | 0.00% |
| Amazon.com, Inc. | \$50,000 | 3.25% | 12/5/2061 | 34,772 | 0.00% |
| Air Products & Chemicals, Inc. | \$50,000 | 2.80% | 15/5/2050 | 34,733 | 0.00% |
| Amgen, Inc. | \$50,000 | 2.80% | 15/8/2041 | 34,706 | 0.00% |
| Phillips 66 | \$50,000 | 3.30% | 15/3/2052 | 34,688 | 0.00% |
| Verizon Communications, Inc. | \$50,000 | 2.85% | 3/9/2041 | 34,602 | 0.00% |
| Starbucks Corp. | \$40,000 | 4.50% | 15/11/2048 | 34,582 | 0.00% |
| Lockheed Martin Corp. | \$40,000 | 4.07% | 15/12/2042 | 34,553 | 0.00% |
| Moody's Corp. | \$50,000 | 3.25% | 20/5/2050 | 34,466 | 0.00% |
| Commonwealth of Massachusetts | \$50,000 | 2.51% | 1/7/2041 | 34,430 | 0.00% |
| Sherwin-Williams Co. | \$50,000 | 3.30% | 15/5/2050 | 34,387 | 0.00% |
| Old Republic International Corp. | \$50,000 | 3.85% | 11/6/2051 | 34,374 | 0.00% |
| Comcast Corp. | \$38,000 | 4.70% | 15/10/2048 | 34,217 | 0.00% |
| Raytheon Technologies Corp. | \$50,000 | 3.03% | 15/3/2052 | 34,171 | 0.00% |
| General Mills, Inc. | \$50,000 | 3.00% | 1/2/2051 | 34,142 | 0.00% |
| UnitedHealth Group, Inc. | \$50,000 | 2.90% | 15/5/2050 | 34,077 | 0.00% |
| Lowe's Cos, Inc. | \$50,000 | 2.80% | 15/9/2041 | 34,036 | 0.00% |
| Johnson Controls International plc | \$35,000 | 3.90% | 14/2/2026 | 33,972 | 0.00% |
| T-Mobile USA, Inc. | \$50,000 | 3.40% | 15/10/2052 | 33,956 | 0.00% |
| Northern Natural Gas Co. | \$50,000 | 3.40% | 16/10/2051 | 33,929 | 0.00% |
| Union Pacific Corp. | \$50,000 | 2.95% | 10/3/2052 | 33,905 | 0.00% |
| Trustees of Princeton University | \$50,000 | 2.52% | 1/7/2050 | 33,794 | 0.00% |
| Government National Mortgage Association | \$33,705 | 5.00% | 20/4/2049 | 33,766 | 0.00% |
| CenterPoint Energy, Inc. | \$45,000 | 3.70% | 1/9/2049 | 33,711 | 0.00% |

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| Duke University | \$50,000 | 2.83% | 1/10/2055 | 33,684 | 0.00% |
| Mass General Brigham, Inc. | \$50,000 | 3.34% | 1/7/2060 | 33,671 | 0.00% |
| Apple, Inc. | AUD50,000 | 3.35% | 10/1/2024 | 33,666 | 0.00% |
| Vistra Operations Co. LLC | \$35,000 | 3.55% | 15/7/2024 | 33,588 | 0.00% |
| Marriott International, Inc. | \$35,000 | 4.65% | 1/12/2028 | 33,583 | 0.00% |
| Norfolk Southern Corp. | \$50,000 | 3.05% | 15/5/2050 | 33,562 | 0.00% |
| George Washington University | \$40,000 | 4.13% | 15/9/2048 | 33,468 | 0.00% |
| Energy Transfer LP | \$40,000 | 5.30% | 15/4/2047 | 33,465 | 0.00% |
| Micron Technology, Inc. | \$50,000 | 3.37% | 1/11/2041 | 33,429 | 0.00% |
| Chicago O'Hare International Airport | \$30,000 | 6.40% | 1/1/2040 | 33,426 | 0.00% |
| Morgan Stanley Bank of America Merrill Lynch Trust 2015 | \$35,000 | 3.73% | 15/5/2048 | 33,366 | 0.00% |
| Goldman Sachs Group, Inc. | \$34,000 | 3.85% | 8/7/2024 | 33,355 | 0.00% |
| Advocate Health & Hospitals Corp. | \$50,000 | 3.01% | 15/6/2050 | 33,303 | 0.00% |
| Uniform Mortgage Backed Securities | \$35,497 | 3.50% | 1/5/2046 | 33,259 | 0.00% |
| Apple, Inc. | \$50,000 | 2.65% | 11/5/2050 | 33,251 | 0.00% |
| Sysco Corp. | \$50,000 | 3.15% | 14/12/2051 | 33,188 | 0.00% |
| Tennessee Valley Authority | \$40,000 | 3.50% | 15/12/2042 | 33,136 | 0.00% |
| Duke Energy Florida LLC | \$30,000 | 6.40% | 15/6/2038 | 33,044 | 0.00% |
| PECO Energy Co. | \$50,000 | 2.80% | 15/6/2050 | 33,008 | 0.00% |
| Toyota Motor Credit Corp. | \$35,000 | 1.80% | 13/2/2025 | 32,908 | 0.00% |
| Raytheon Technologies Corp. | \$50,000 | 2.82% | 1/9/2051 | 32,610 | 0.00% |
| Dick's Sporting Goods, Inc. | \$50,000 | 4.10% | 15/1/2052 | 32,561 | 0.00% |
| Intel Corp. | \$50,000 | 3.05% | 12/8/2051 | 32,498 | 0.00% |
| Entergy Louisiana LLC | \$50,000 | 2.90% | 15/3/2051 | 32,448 | 0.00% |
| Kinder Morgan, Inc. | \$50,000 | 3.25% | 1/8/2050 | 32,424 | 0.00% |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$50,000 | 3.50% | 1/3/2042 | 32,305 | 0.00% |
| Public Service Co. of Colorado | \$50,000 | 2.70% | 15/1/2051 | 32,251 | 0.00% |
| New York City Municipal Water Finance Authority | \$30,000 | 5.75% | 15/6/2041 | 32,198 | 0.00% |
| Ares Capital Corp. | \$35,000 | 3.25% | 15/7/2025 | 32,197 | 0.00% |
| Becton Dickinson & Co. | \$36,000 | 4.69% | 15/12/2044 | 32,035 | 0.00% |
| Oracle Corp. | \$35,000 | 2.80% | 1/4/2027 | 31,925 | 0.00% |
| Halliburton Co. | \$30,000 | 6.70% | 15/9/2038 | 31,835 | 0.00% |
| Brighthouse Financial, Inc. | \$50,000 | 3.85% | 22/12/2051 | 31,765 | 0.00% |
| Oncor Electric Delivery Co. LLC | \$31,000 | 5.35% | 1/10/2052 | 31,585 | 0.00% |
| Waste Management, Inc. | \$50,000 | 2.50% | 15/11/2050 | 31,283 | 0.00% |
| Martin Marietta Materials, Inc. | \$46,000 | 3.20% | 15/7/2051 | 31,151 | 0.00% |
| Micron Technology, Inc. | \$50,000 | 3.48% | 1/11/2051 | 31,147 | 0.00% |
| University of Pittsburgh-of the Commonwealth System of Higher Education | \$50,000 | 3.56% | 15/9/2119 | 31,129 | 0.00% |
| Uniform Mortgage Backed Securities | \$32,017 | 4.00% | 1/11/2046 | 30,963 | 0.00% |
| Federal National Mortgage Association | \$32,534 | 3.74% | 25/9/2030 | 30,928 | 0.00% |
| Transatlantic Holdings, Inc. | \$25,000 | 8.00% | 30/11/2039 | 30,856 | 0.00% |
| Government National Mortgage Association | \$34,133 | 3.00% | 20/5/2049 | 30,757 | 0.00% |
| 7-Eleven, Inc. | \$50,000 | 2.80% | 10/2/2051 | 30,748 | 0.00% |
| Metropolitan Washington Airports Authority Dulles Toll Road Revenue | \$25,000 | 7.46% | 1/10/2046 | 30,723 | 0.00% |
| Bay Area Toll Authority | \$25,000 | 7.04% | 1/4/2050 | 30,721 | 0.00% |
| Entergy Arkansas LLC | \$50,000 | 2.65% | 15/6/2051 | 30,681 | 0.00% |
| Government National Mortgage Association | \$35,226 | 2.50% | 20/8/2049 | 30,673 | 0.00% |
| United States Treasury Note | \$32,000 | 2.13% | 30/11/2024 | 30,629 | 0.00% |
| KKR Group Finance Co. III LLC | \$35,000 | 5.13% | 1/6/2044 | 30,570 | 0.00% |
| Uniform Mortgage Backed Securities | \$33,315 | 2.50% | 1/11/2036 | 30,561 | 0.00% |
| Southwest Gas Corp. | \$50,000 | 3.18% | 15/8/2051 | 30,546 | 0.00% |
| International Paper Co. | \$35,000 | 4.80% | 15/6/2044 | 30,488 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$35,000 | 2.25% | 25/1/2030 | 30,323 | 0.00% |
| Pfizer, Inc. | \$25,000 | 7.20% | 15/3/2039 | 30,323 | 0.00% |
| Uniform Mortgage Backed Securities | \$31,341 | 3.50% | 1/8/2033 | 30,293 | 0.00% |
| Uniform Mortgage Backed Securities | \$31,419 | 4.00% | 1/8/2045 | 30,190 | 0.00% |
| Wells Fargo Bank NA | \$30,000 | 5.85% | 1/2/2037 | 30,178 | 0.00% |
| Discovery Communications LLC | \$50,000 | 4.00% | 15/9/2055 | 30,123 | 0.00% |
| Uniform Mortgage Backed Securities | \$31,414 | 2.50% | 1/2/2028 | 29,922 | 0.00% |
| Xcel Energy, Inc. | \$35,000 | 2.60% | 1/12/2029 | 29,894 | 0.00% |
| BlackRock, Inc. | \$35,000 | 2.40% | 30/4/2030 | 29,882 | 0.00% |
| AT&T, Inc. | \$40,000 | 3.50% | 1/6/2041 | 29,853 | 0.00% |
| MetLife, Inc. | \$35,000 | 4.13% | 13/8/2042 | 29,679 | 0.00% |
| Ford Foundation | \$50,000 | 2.82% | 1/6/2070 | 29,605 | 0.00% |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$50,000 | 3.95% | 30/6/2062 | 29,540 | 0.00% |
| Carrier Global Corp. | \$35,000 | 2.72% | 15/2/2030 | 29,496 | 0.00% |
| Blackstone Holdings Finance Co. LLC | \$50,000 | 2.85% | 5/8/2051 | 29,493 | 0.00% |

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------|--------|---------------|----------------------------|-----------------------|
| Los Angeles Department of Water & Power Southern Co. | \$25,000 | 6.57% | 1/7/2045 | 29,451 | 0.00% |
| Union Pacific Corp. | \$35,000 | 4.40% | 1/7/2046 | 29,273 | 0.00% |
| Sherwin-Williams Co. | \$40,000 | 3.25% | 5/2/2050 | 29,253 | 0.00% |
| Los Angeles Department of Water & Power | \$30,000 | 3.95% | 15/1/2026 | 29,224 | 0.00% |
| Federal National Mortgage Association | \$25,000 | 6.60% | 1/7/2050 | 29,199 | 0.00% |
| Government National Mortgage Association | \$25,000 | 6.63% | 15/11/2030 | 29,162 | 0.00% |
| Marsh & McLennan Cos, Inc. | \$29,688 | 4.50% | 20/3/2049 | 29,137 | 0.00% |
| Duke Energy Carolinas LLC | \$35,000 | 4.20% | 1/3/2048 | 28,932 | 0.00% |
| Teachers Insurance & Annuity Association of America | \$35,000 | 4.00% | 30/9/2042 | 28,931 | 0.00% |
| Martin Marietta Materials, Inc. | \$35,000 | 4.27% | 15/5/2047 | 28,924 | 0.00% |
| Kimberly-Clark Corp. | \$35,000 | 2.50% | 15/3/2030 | 28,885 | 0.00% |
| Bay Area Toll Authority | \$30,000 | 3.05% | 15/8/2025 | 28,824 | 0.00% |
| Prudential Financial, Inc. | \$25,000 | 6.26% | 1/4/2049 | 28,783 | 0.00% |
| Burlington Resources LLC | \$30,000 | 5.70% | 15/9/2048 | 28,740 | 0.00% |
| Uniform Mortgage Backed Securities | \$25,000 | 7.40% | 1/12/2031 | 28,722 | 0.00% |
| United States Treasury Note | \$33,594 | 2.50% | 1/12/2050 | 28,655 | 0.00% |
| Apple, Inc. | \$33,000 | 0.63% | 31/3/2027 | 28,633 | 0.00% |
| PepsiCo, Inc. | \$30,000 | 1.80% | 11/9/2024 | 28,571 | 0.00% |
| Simon Property Group LP | CAD40,000 | 2.15% | 6/5/2024 | 28,544 | 0.00% |
| Energy Transfer LP | \$30,000 | 2.00% | 13/9/2024 | 28,526 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$35,000 | 4.95% | 15/1/2043 | 28,290 | 0.00% |
| Tyson Foods, Inc. | \$35,000 | 1.55% | 25/10/2030 | 28,159 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$30,000 | 3.55% | 2/6/2027 | 28,086 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$35,000 | 1.50% | 25/10/2030 | 28,060 | 0.00% |
| MDC Holdings, Inc. | \$35,000 | 1.52% | 25/11/2030 | 28,053 | 0.00% |
| Walt Disney Co. | \$50,000 | 3.97% | 6/8/2061 | 28,032 | 0.00% |
| Dominion Energy South Carolina, Inc. | \$25,000 | 6.55% | 15/3/2033 | 27,608 | 0.00% |
| Teachers Insurance & Annuity Association of America | \$25,000 | 6.63% | 1/2/2032 | 27,462 | 0.00% |
| Walt Disney Co. | \$30,000 | 4.90% | 15/9/2044 | 27,446 | 0.00% |
| Enterprise Products Operating LLC | \$25,000 | 6.90% | 15/8/2039 | 27,396 | 0.00% |
| FedEx Corp. | \$25,000 | 6.88% | 1/3/2033 | 27,320 | 0.00% |
| DCP Midstream Operating LP | \$35,000 | 4.10% | 15/4/2043 | 27,303 | 0.00% |
| Waste Management of Canada Corp. | \$33,000 | 3.25% | 15/2/2032 | 27,174 | 0.00% |
| Pacific Life Insurance Co. | CAD40,000 | 2.60% | 23/9/2026 | 27,084 | 0.00% |
| Duke Energy Florida LLC | \$35,000 | 4.30% | 24/10/2067 | 26,965 | 0.00% |
| American Municipal Power, Inc. | \$25,000 | 6.35% | 15/9/2037 | 26,944 | 0.00% |
| Duke Energy Progress LLC | \$25,000 | 6.45% | 15/2/2044 | 26,919 | 0.00% |
| President & Fellows of Harvard College | \$25,000 | 6.30% | 1/4/2038 | 26,918 | 0.00% |
| Foothill-Eastern Transportation Corridor Agency | \$35,000 | 3.15% | 15/7/2046 | 26,764 | 0.00% |
| MetLife, Inc. | \$35,000 | 4.09% | 15/1/2049 | 26,729 | 0.00% |
| Israel Government AID Bond | \$20,000 | 10.75% | 1/8/2039 | 26,723 | 0.00% |
| Illinois State Toll Highway Authority | \$25,000 | 5.50% | 18/9/2033 | 26,677 | 0.00% |
| Prudential Insurance Co. of America | \$25,000 | 6.18% | 1/1/2034 | 26,667 | 0.00% |
| Massachusetts Mutual Life Insurance Co. | \$25,000 | 8.30% | 1/7/2025 | 26,580 | 0.00% |
| UnitedHealth Group, Inc. | \$40,000 | 3.73% | 15/10/2070 | 26,536 | 0.00% |
| Honeywell International, Inc. | \$25,000 | 5.95% | 15/2/2041 | 26,524 | 0.00% |
| Enterprise Products Operating LLC | \$25,000 | 5.70% | 15/3/2037 | 26,401 | 0.00% |
| Verizon Communications, Inc. | \$25,000 | 6.65% | 15/10/2034 | 26,382 | 0.00% |
| Sherwin-Williams Co. | CAD45,000 | 4.05% | 22/3/2051 | 26,237 | 0.00% |
| LYB International Finance III LLC | \$35,000 | 3.80% | 15/8/2049 | 26,201 | 0.00% |
| McDonald's Corp. | \$35,000 | 4.20% | 1/5/2050 | 25,961 | 0.00% |
| New York State Dormitory Authority | \$25,000 | 5.70% | 1/2/2039 | 25,741 | 0.00% |
| Puget Sound Energy, Inc. | \$25,000 | 5.60% | 15/3/2040 | 25,682 | 0.00% |
| Home Depot, Inc. | \$25,000 | 6.27% | 15/3/2037 | 25,641 | 0.00% |
| City of New York NY | \$25,000 | 5.40% | 15/9/2040 | 25,626 | 0.00% |
| FMR LLC | \$25,000 | 5.52% | 1/10/2037 | 25,608 | 0.00% |
| Interpublic Group of Cos, Inc. | \$25,000 | 6.45% | 15/11/2039 | 25,605 | 0.00% |
| Kinder Morgan Energy Partners LP | \$26,000 | 4.20% | 15/4/2024 | 25,519 | 0.00% |
| Cheniere Corpus Christi Holdings LLC | \$25,000 | 6.50% | 1/9/2039 | 25,476 | 0.00% |
| Sempra Energy | \$25,000 | 7.00% | 30/6/2024 | 25,442 | 0.00% |
| Newmont Corp. | \$25,000 | 6.00% | 15/10/2039 | 25,379 | 0.00% |
| Ohio State University | \$25,000 | 5.88% | 1/4/2035 | 25,337 | 0.00% |
| City of New York NY | \$25,000 | 4.91% | 1/6/2040 | 25,278 | 0.00% |
| PulteGroup, Inc. | \$25,000 | 5.21% | 1/10/2031 | 25,250 | 0.00% |
| Edison International | \$25,000 | 5.50% | 1/3/2026 | 25,105 | 0.00% |
| Simon Property Group LP | \$25,000 | 5.75% | 15/6/2027 | 25,084 | 0.00% |
| Chevron USA, Inc. | \$30,000 | 2.45% | 13/9/2029 | 25,078 | 0.00% |
| Tennessee Valley Authority | \$25,000 | 5.25% | 15/11/2043 | 25,048 | 0.00% |
| Devon Energy Corp. | \$25,000 | 4.70% | 15/7/2033 | 25,026 | 0.00% |
| Time Warner Cable LLC | \$25,000 | 5.25% | 15/9/2024 | 25,000 | 0.00% |
| | \$25,000 | 7.30% | 1/7/2038 | 24,986 | 0.00% |

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|-------------------------------|--------------------------|
| Enterprise Products Operating LLC | \$25,000 | 5.95% | 1/2/2041 | 24,961 | 0.00% |
| National Fuel Gas Co. | \$25,000 | 5.50% | 15/1/2026 | 24,927 | 0.00% |
| BANK 2017 | \$30,000 | 4.10% | 15/11/2050 | 24,917 | 0.00% |
| Marathon Petroleum Corp. | \$25,000 | 5.13% | 15/12/2026 | 24,902 | 0.00% |
| Southern Co. Gas Capital Corp. | \$25,000 | 5.88% | 15/3/2041 | 24,888 | 0.00% |
| HCA, Inc. | \$25,000 | 5.25% | 15/4/2025 | 24,849 | 0.00% |
| DCP Midstream Operating LP | \$25,000 | 5.63% | 15/7/2027 | 24,838 | 0.00% |
| Vulcan Materials Co. | \$25,000 | 4.50% | 1/4/2025 | 24,733 | 0.00% |
| President & Fellows of Harvard College | \$25,000 | 4.88% | 15/10/2040 | 24,731 | 0.00% |
| Boardwalk Pipelines LP | \$25,000 | 4.95% | 15/12/2024 | 24,722 | 0.00% |
| S&P Global, Inc. | \$25,000 | 4.75% | 1/8/2028 | 24,713 | 0.00% |
| Lear Corp. | \$30,000 | 5.25% | 15/5/2049 | 24,710 | 0.00% |
| Edison International | \$25,000 | 4.95% | 15/4/2025 | 24,685 | 0.00% |
| CNH Industrial Capital LLC | \$25,000 | 4.20% | 15/1/2024 | 24,655 | 0.00% |
| Enterprise Products Operating LLC | \$25,000 | 3.90% | 15/2/2024 | 24,629 | 0.00% |
| GLP Capital LP/GLP Financing II, Inc. | \$25,000 | 5.25% | 1/6/2025 | 24,615 | 0.00% |
| AbbVie, Inc. | \$25,000 | 3.85% | 15/6/2024 | 24,606 | 0.00% |
| CNA Financial Corp. | \$25,000 | 3.95% | 15/5/2024 | 24,570 | 0.00% |
| Trane Technologies Global Holding Co., Ltd. | \$25,000 | 5.75% | 15/6/2043 | 24,569 | 0.00% |
| Air Lease Corp. | \$25,000 | 4.25% | 1/2/2024 | 24,567 | 0.00% |
| Altria Group, Inc. | \$25,000 | 3.80% | 14/2/2024 | 24,559 | 0.00% |
| Cantor Fitzgerald LP | \$25,000 | 4.88% | 1/5/2024 | 24,525 | 0.00% |
| Target Corp. | \$25,000 | 3.50% | 1/7/2024 | 24,508 | 0.00% |
| LC6 Commercial Mortgage Trust 2013 | \$25,000 | 4.24% | 10/1/2046 | 24,489 | 0.00% |
| New York State Thruway Authority | \$30,000 | 2.90% | 1/1/2035 | 24,484 | 0.00% |
| Commonwealth Financing Authority | \$35,000 | 2.99% | 1/6/2042 | 24,473 | 0.00% |
| JPMorgan Chase & Co. | \$25,000 | 3.90% | 15/7/2025 | 24,462 | 0.00% |
| Tennessee Valley Authority | \$25,000 | 4.88% | 15/1/2048 | 24,461 | 0.00% |
| Mosaic Co. | \$25,000 | 5.45% | 15/11/2033 | 24,375 | 0.00% |
| Energy Transfer LP | \$25,000 | 3.90% | 15/5/2024 | 24,362 | 0.00% |
| John Deere Capital Corp. | \$25,000 | 3.45% | 13/3/2025 | 24,353 | 0.00% |
| Toyota Motor Credit Corp. | \$25,000 | 2.90% | 17/4/2024 | 24,342 | 0.00% |
| Intel Corp. | \$25,000 | 3.40% | 25/3/2025 | 24,340 | 0.00% |
| Whirlpool Corp. | \$25,000 | 4.75% | 26/2/2029 | 24,340 | 0.00% |
| RWJ Barnabas Health, Inc. | \$30,000 | 3.95% | 1/7/2046 | 24,327 | 0.00% |
| Caterpillar Financial Services Corp. | \$25,000 | 2.85% | 17/5/2024 | 24,301 | 0.00% |
| JP Morgan Chase Commercial Mortgage Securities Trust 2014 | \$25,000 | 3.80% | 15/7/2047 | 24,298 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$25,000 | 3.92% | 25/9/2028 | 24,297 | 0.00% |
| Sherwin-Williams Co. | \$25,000 | 3.13% | 1/6/2024 | 24,293 | 0.00% |
| Bristol-Myers Squibb Co. | \$25,000 | 2.90% | 26/7/2024 | 24,292 | 0.00% |
| AutoNation, Inc. | \$25,000 | 4.50% | 1/10/2025 | 24,269 | 0.00% |
| Philip Morris International, Inc. | \$25,000 | 2.88% | 1/5/2024 | 24,268 | 0.00% |
| University of Southern California | \$25,000 | 5.25% | 1/10/2111 | 24,267 | 0.00% |
| Cargill, Inc. | \$25,000 | 3.50% | 22/4/2025 | 24,249 | 0.00% |
| American Water Capital Corp. | \$25,000 | 3.40% | 1/3/2025 | 24,231 | 0.00% |
| Lowe's Cos, Inc. | \$25,000 | 3.13% | 15/9/2024 | 24,227 | 0.00% |
| Georgia-Pacific LLC | \$25,000 | 3.60% | 1/3/2025 | 24,225 | 0.00% |
| Energy Transfer LP | \$30,000 | 5.00% | 15/5/2050 | 24,219 | 0.00% |
| O'Reilly Automotive, Inc. | \$25,000 | 4.70% | 15/6/2032 | 24,219 | 0.00% |
| Walt Disney Co. | \$25,000 | 3.35% | 24/3/2025 | 24,216 | 0.00% |
| Cardinal Health, Inc. | \$25,000 | 3.75% | 15/9/2025 | 24,213 | 0.00% |
| LC17 Commercial Mortgage Trust 2014 | \$25,000 | 3.92% | 10/10/2047 | 24,212 | 0.00% |
| Amgen, Inc. | \$26,000 | 5.15% | 15/11/2041 | 24,208 | 0.00% |
| Midwest Connector Capital Co. LLC | \$25,000 | 3.90% | 1/4/2024 | 24,203 | 0.00% |
| Boeing Co. | \$25,000 | 2.80% | 1/3/2024 | 24,196 | 0.00% |
| JPMorgan Chase & Co. | \$25,000 | 4.13% | 15/12/2026 | 24,176 | 0.00% |
| Bayer US Finance LLC | \$25,000 | 3.38% | 8/10/2024 | 24,147 | 0.00% |
| Chevron USA, Inc. | \$25,000 | 3.85% | 15/1/2028 | 24,139 | 0.00% |
| Ares Capital Corp. | \$25,000 | 4.20% | 10/6/2024 | 24,138 | 0.00% |
| Parker-Hannifin Corp. | \$25,000 | 2.70% | 14/6/2024 | 24,089 | 0.00% |
| Citigroup Commercial Mortgage Trust 2014 | \$25,000 | 3.64% | 10/10/2047 | 24,070 | 0.00% |
| JobsOhio Beverage System | \$25,000 | 4.53% | 1/1/2035 | 24,070 | 0.00% |
| Boeing Co. | \$25,000 | 5.88% | 15/2/2040 | 24,042 | 0.00% |
| PC1 Commercial Mortgage Trust 2015 | \$25,000 | 3.90% | 10/7/2050 | 24,037 | 0.00% |
| Charles Schwab Corp. | \$25,000 | 3.00% | 10/3/2025 | 24,030 | 0.00% |
| Leidos, Inc. | \$25,000 | 3.63% | 15/5/2025 | 24,027 | 0.00% |
| Affiliated Managers Group, Inc. | \$25,000 | 3.50% | 1/8/2025 | 24,019 | 0.00% |
| Virginia Electric & Power Co. | \$25,000 | 3.10% | 15/5/2025 | 24,007 | 0.00% |
| Amgen, Inc. | \$25,000 | 3.13% | 1/5/2025 | 24,006 | 0.00% |
| Booking Holdings, Inc. | \$25,000 | 3.60% | 1/6/2026 | 23,954 | 0.00% |
| McDonald's Corp. | \$25,000 | 3.80% | 1/4/2028 | 23,917 | 0.00% |

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| Northrop Grumman Corp. | \$25,000 | 5.05% | 15/11/2040 | 23,912 | 0.00% |
| Quest Diagnostics, Inc. | \$25,000 | 4.20% | 30/6/2029 | 23,904 | 0.00% |
| Campbell Soup Co. | \$25,000 | 4.15% | 15/3/2028 | 23,897 | 0.00% |
| Kroger Co. | \$25,000 | 5.40% | 15/1/2049 | 23,893 | 0.00% |
| Uniform Mortgage Backed Securities | \$25,527 | 3.50% | 1/12/2047 | 23,890 | 0.00% |
| Clorox Co. | \$25,000 | 3.90% | 15/5/2028 | 23,880 | 0.00% |
| Municipal Electric Authority of Georgia | \$24,000 | 7.06% | 1/4/2057 | 23,879 | 0.00% |
| Stanley Black & Decker, Inc. | \$25,000 | 4.25% | 15/11/2028 | 23,867 | 0.00% |
| CSAIL 2015-C3 Commercial Mortgage Trust | \$25,000 | 3.72% | 15/8/2048 | 23,866 | 0.00% |
| Equifax, Inc. | \$25,000 | 2.60% | 1/12/2024 | 23,847 | 0.00% |
| Berkshire Hathaway Energy Co. | \$25,000 | 5.15% | 15/11/2043 | 23,842 | 0.00% |
| Dominion Energy, Inc. | \$25,000 | 4.25% | 1/6/2028 | 23,835 | 0.00% |
| BANK 2018 | \$25,000 | 4.26% | 15/5/2061 | 23,831 | 0.00% |
| General Dynamics Corp. | \$25,000 | 3.75% | 15/5/2028 | 23,830 | 0.00% |
| Time Warner Cable LLC | \$25,000 | 6.75% | 15/6/2039 | 23,814 | 0.00% |
| Public Service Co. of Colorado | \$25,000 | 3.70% | 15/6/2028 | 23,813 | 0.00% |
| DH Europe Finance II Sarl | \$25,000 | 2.20% | 15/11/2024 | 23,803 | 0.00% |
| LC23 Commercial Mortgage Trust 2015 | \$25,000 | 3.77% | 10/10/2048 | 23,799 | 0.00% |
| Hershey Co. | \$25,000 | 2.05% | 15/11/2024 | 23,796 | 0.00% |
| AT&T, Inc. | \$25,000 | 4.35% | 1/3/2029 | 23,792 | 0.00% |
| Citigroup CCommercial Mortgage Trust 2018 | \$25,000 | 4.41% | 10/11/2051 | 23,792 | 0.00% |
| ONEOK Partners LP | \$25,000 | 6.20% | 15/9/2043 | 23,777 | 0.00% |
| CCRE26 Commercial Mortgage Trust 2015 | \$25,000 | 3.63% | 10/10/2048 | 23,757 | 0.00% |
| Stryker Corp. | \$25,000 | 3.65% | 7/3/2028 | 23,747 | 0.00% |
| Benchmark 2018-B4 Mortgage Trust | \$25,000 | 4.12% | 15/7/2051 | 23,744 | 0.00% |
| Neuberger Berman Group LLC/Neuberger Berman Finance Corp. | \$25,000 | 4.50% | 15/3/2027 | 23,737 | 0.00% |
| Transcontinental Gas Pipe Line Co. LLC | \$25,000 | 5.40% | 15/8/2041 | 23,729 | 0.00% |
| Morgan Stanley Domestic Holdings, Inc. | \$25,000 | 3.80% | 24/8/2027 | 23,713 | 0.00% |
| State of California | \$25,000 | 4.50% | 1/4/2033 | 23,711 | 0.00% |
| Ascension Health | \$25,000 | 4.85% | 15/11/2053 | 23,703 | 0.00% |
| Laboratory Corp. of America Holdings | \$25,000 | 3.60% | 1/9/2027 | 23,700 | 0.00% |
| Toll Brothers Finance Corp. | \$25,000 | 4.88% | 15/3/2027 | 23,698 | 0.00% |
| Citigroup Commercial Mortgage Trust 2016 | \$25,000 | 3.35% | 10/2/2049 | 23,693 | 0.00% |
| Morgan Stanley Capital I Trust 2018 | \$25,000 | 4.31% | 15/12/2051 | 23,679 | 0.00% |
| US Bank NA | \$25,000 | 2.05% | 21/1/2025 | 23,676 | 0.00% |
| 3M Co. | \$25,000 | 2.00% | 14/2/2025 | 23,672 | 0.00% |
| Laboratory Corp. of America Holdings | \$25,000 | 2.30% | 1/12/2024 | 23,663 | 0.00% |
| Wells Fargo Commercial Mortgage Trust 2018 | \$25,000 | 4.18% | 15/6/2051 | 23,629 | 0.00% |
| Kroger Co. | \$25,000 | 3.70% | 1/8/2027 | 23,624 | 0.00% |
| BANK 2018 | \$25,000 | 4.05% | 15/3/2061 | 23,622 | 0.00% |
| Citigroup Commercial Mortgage Trust 2016 | \$25,000 | 3.62% | 10/2/2049 | 23,619 | 0.00% |
| UBS Commercial Mortgage Trust 2018 | \$25,000 | 4.45% | 15/12/2051 | 23,618 | 0.00% |
| Newmont Corp. | \$25,000 | 5.45% | 9/6/2044 | 23,597 | 0.00% |
| UBS Commercial Mortgage Trust 2018 | \$25,000 | 4.34% | 15/12/2051 | 23,578 | 0.00% |
| Pfizer, Inc. | \$25,000 | 2.75% | 3/6/2026 | 23,572 | 0.00% |
| Wells Fargo Commercial Mortgage Trust 2018 | \$25,000 | 4.15% | 15/8/2051 | 23,571 | 0.00% |
| Southern Co. | \$25,000 | 3.25% | 1/7/2026 | 23,550 | 0.00% |
| Amazon.com, Inc. | \$25,000 | 3.15% | 22/8/2027 | 23,537 | 0.00% |
| Boeing Co. | \$25,000 | 3.10% | 1/5/2026 | 23,504 | 0.00% |
| Apollo Management Holdings LP | \$25,000 | 4.87% | 15/2/2029 | 23,495 | 0.00% |
| Coterra Energy, Inc. | \$25,000 | 4.38% | 15/3/2029 | 23,495 | 0.00% |
| UBS Commercial Mortgage Trust 2018 | \$25,000 | 4.24% | 15/6/2051 | 23,495 | 0.00% |
| SITE Centers Corp. | \$25,000 | 4.70% | 1/6/2027 | 23,485 | 0.00% |
| Schlumberger Holdings Corp. | \$25,000 | 4.30% | 1/5/2029 | 23,478 | 0.00% |
| Verizon Communications, Inc. | \$25,000 | 3.88% | 8/2/2029 | 23,476 | 0.00% |
| Penske Truck Leasing Co. LP/PTL Finance Corp. | \$25,000 | 4.20% | 1/4/2027 | 23,475 | 0.00% |
| WW Grainger, Inc. | \$25,000 | 1.85% | 15/2/2025 | 23,467 | 0.00% |
| UBS Commercial Mortgage Trust 2018 | \$25,000 | 4.12% | 15/3/2051 | 23,463 | 0.00% |
| Morgan Stanley Capital I Trust 2016 | \$24,970 | 3.33% | 15/3/2049 | 23,462 | 0.00% |
| Berkshire Hathaway, Inc. | \$25,000 | 4.50% | 11/2/2043 | 23,457 | 0.00% |
| Sherwin-Williams Co. | \$25,000 | 3.45% | 1/6/2027 | 23,457 | 0.00% |
| Owens Corning | \$25,000 | 3.40% | 15/8/2026 | 23,439 | 0.00% |
| Kinder Morgan, Inc. | \$25,000 | 5.30% | 1/12/2034 | 23,401 | 0.00% |
| Enbridge Energy Partners LP | \$25,000 | 5.50% | 15/9/2040 | 23,398 | 0.00% |
| Verizon Communications, Inc. | \$25,000 | 4.02% | 3/12/2029 | 23,396 | 0.00% |
| AbbVie, Inc. | \$25,000 | 4.55% | 15/3/2035 | 23,371 | 0.00% |
| CCRE22 Commercial Mortgage Trust 2015 | \$25,000 | 3.60% | 10/3/2048 | 23,368 | 0.00% |
| Citigroup Commercial Mortgage Trust 2016 | \$25,000 | 3.31% | 10/4/2049 | 23,367 | 0.00% |
| Coterra Energy, Inc. | \$25,000 | 3.90% | 15/5/2027 | 23,364 | 0.00% |
| JP Morgan Chase Commercial Mortgage Securities Trust 2016 | \$25,000 | 3.65% | 15/12/2049 | 23,363 | 0.00% |
| AmerisourceBergen Corp. | \$25,000 | 3.45% | 15/12/2027 | 23,355 | 0.00% |

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| Schlumberger Holdings Corp. | \$25,000 | 3.90% | 17/5/2028 | 23,352 | 0.00% |
| Energy Transfer LP | \$25,000 | 6.25% | 15/4/2049 | 23,347 | 0.00% |
| Southern California Edison Co. | \$25,000 | 3.65% | 1/3/2028 | 23,343 | 0.00% |
| JPMCC Commercial Mortgage Securities Trust 2017 | \$25,000 | 3.72% | 15/3/2050 | 23,332 | 0.00% |
| Lowe's Cos, Inc. | \$25,000 | 2.50% | 15/4/2026 | 23,330 | 0.00% |
| McCormick & Co., Inc. | \$25,000 | 3.40% | 15/8/2027 | 23,330 | 0.00% |
| Wells Fargo Commercial Mortgage Trust 2017 | \$25,000 | 3.63% | 15/1/2060 | 23,326 | 0.00% |
| Republic Services, Inc. | \$25,000 | 3.38% | 15/11/2027 | 23,323 | 0.00% |
| UDR, Inc. | \$25,000 | 3.50% | 1/7/2027 | 23,323 | 0.00% |
| Presbyterian Healthcare Services | \$25,000 | 4.88% | 1/8/2052 | 23,302 | 0.00% |
| Raytheon Technologies Corp. | \$25,000 | 3.13% | 4/5/2027 | 23,298 | 0.00% |
| Eaton Corp. | \$25,000 | 3.10% | 15/9/2027 | 23,285 | 0.00% |
| Port Authority of New York & New Jersey | \$25,000 | 4.81% | 15/10/2065 | 23,278 | 0.00% |
| BANK 2018 | \$25,000 | 3.69% | 15/2/2061 | 23,277 | 0.00% |
| JPMDB Commercial Mortgage Securities Trust 2016 | \$25,000 | 3.14% | 15/6/2049 | 23,245 | 0.00% |
| Alexandria Real Estate Equities, Inc. | \$24,000 | 3.80% | 15/4/2026 | 23,232 | 0.00% |
| Illinois Tool Works, Inc. | \$25,000 | 2.65% | 15/11/2026 | 23,226 | 0.00% |
| Case Western Reserve University | \$25,000 | 5.41% | 1/6/2122 | 23,223 | 0.00% |
| Exelon Corp. | \$25,000 | 5.10% | 15/6/2045 | 23,223 | 0.00% |
| Pfizer, Inc. | \$25,000 | 4.40% | 15/5/2044 | 23,220 | 0.00% |
| Target Corp. | \$25,000 | 3.38% | 15/4/2029 | 23,216 | 0.00% |
| John Deere Capital Corp. | \$25,000 | 3.45% | 7/3/2029 | 23,213 | 0.00% |
| BANK 2017 | \$25,000 | 3.52% | 15/7/2060 | 23,207 | 0.00% |
| CNA Financial Corp. | \$25,000 | 3.45% | 15/8/2027 | 23,199 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$24,093 | 4.00% | 1/2/2046 | 23,173 | 0.00% |
| Lazard Group LLC | \$25,000 | 4.50% | 19/9/2028 | 23,150 | 0.00% |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$25,000 | 6.83% | 23/10/2055 | 23,133 | 0.00% |
| Ventas Realty LP | \$25,000 | 3.25% | 15/10/2026 | 23,129 | 0.00% |
| Masco Corp. | \$25,000 | 3.50% | 15/11/2027 | 23,125 | 0.00% |
| JM Smucker Co. | \$25,000 | 3.38% | 15/12/2027 | 23,123 | 0.00% |
| RPM International, Inc. | \$25,000 | 4.55% | 1/3/2029 | 23,118 | 0.00% |
| Amgen, Inc. | \$25,000 | 2.60% | 19/8/2026 | 23,107 | 0.00% |
| Exxon Mobil Corp. | \$30,000 | 3.00% | 16/8/2039 | 23,077 | 0.00% |
| Bio-Rad Laboratories, Inc. | \$25,000 | 3.30% | 15/3/2027 | 23,065 | 0.00% |
| Wells Fargo Commercial Mortgage Trust 2017 | \$25,000 | 3.45% | 15/7/2050 | 23,063 | 0.00% |
| Gilead Sciences, Inc. | \$25,000 | 4.80% | 1/4/2044 | 23,062 | 0.00% |
| Trane Technologies Luxembourg Finance SA | \$25,000 | 3.80% | 21/3/2029 | 23,044 | 0.00% |
| Uniform Mortgage Backed Securities | \$23,559 | 3.00% | 1/7/2028 | 23,004 | 0.00% |
| Yale University | \$25,000 | 0.87% | 15/4/2025 | 23,004 | 0.00% |
| Southwest Airlines Co. | \$25,000 | 3.00% | 15/11/2026 | 22,997 | 0.00% |
| Northwestern Mutual Life Insurance Co. | \$30,000 | 3.85% | 30/9/2047 | 22,994 | 0.00% |
| BANK 2017 | \$25,000 | 3.25% | 15/7/2060 | 22,990 | 0.00% |
| Kimco Realty Corp. | \$25,000 | 2.80% | 1/10/2026 | 22,974 | 0.00% |
| Consolidated Edison Co. of New York, Inc. | \$25,000 | 3.13% | 15/11/2027 | 22,970 | 0.00% |
| Energy Transfer LP | \$25,000 | 5.80% | 15/6/2038 | 22,968 | 0.00% |
| Uniform Mortgage Backed Securities | \$24,028 | 4.00% | 1/5/2046 | 22,940 | 0.00% |
| Citigroup Commercial Mortgage Trust 2016 | \$25,000 | 2.65% | 10/7/2049 | 22,939 | 0.00% |
| Amgen, Inc. | \$25,000 | 4.95% | 1/10/2041 | 22,913 | 0.00% |
| Cigna Corp. | \$25,000 | 3.05% | 15/10/2027 | 22,897 | 0.00% |
| Home Depot, Inc. | \$25,000 | 4.50% | 6/12/2048 | 22,894 | 0.00% |
| SG Commercial Mortgage Securities Trust 2016 | \$25,000 | 3.06% | 10/10/2048 | 22,878 | 0.00% |
| Federal Realty Investment Trust | \$25,000 | 3.25% | 15/7/2027 | 22,852 | 0.00% |
| Federal National Mortgage Association | \$24,512 | 3.10% | 25/4/2029 | 22,803 | 0.00% |
| Johnson Controls International plc | \$25,000 | 5.13% | 14/9/2045 | 22,803 | 0.00% |
| Kirby Corp. | \$25,000 | 4.20% | 1/3/2028 | 22,784 | 0.00% |
| Raytheon Technologies Corp. | \$25,000 | 4.80% | 15/12/2043 | 22,770 | 0.00% |
| Comcast Corp. | \$25,000 | 2.35% | 15/1/2027 | 22,751 | 0.00% |
| CMS Energy Corp. | \$25,000 | 4.88% | 1/3/2044 | 22,749 | 0.00% |
| Philip Morris International, Inc. | \$25,000 | 3.13% | 2/3/2028 | 22,741 | 0.00% |
| BANK 2017 | \$25,000 | 3.78% | 15/5/2050 | 22,739 | 0.00% |
| American Honda Finance Corp. | \$25,000 | 2.35% | 8/1/2027 | 22,719 | 0.00% |
| Federal Home Loan Banks | \$25,000 | 0.50% | 13/6/2025 | 22,716 | 0.00% |
| Huntington Ingalls Industries, Inc. | \$25,000 | 3.48% | 1/12/2027 | 22,698 | 0.00% |
| Textron, Inc. | \$25,000 | 3.38% | 1/3/2028 | 22,694 | 0.00% |
| Kinder Morgan Energy Partners LP | \$25,000 | 5.50% | 1/3/2044 | 22,685 | 0.00% |
| Cargill, Inc. | \$25,000 | 3.25% | 23/5/2029 | 22,682 | 0.00% |
| Tri-State Generation & Transmission Association, Inc. | \$25,000 | 6.00% | 15/6/2040 | 22,653 | 0.00% |
| Air Lease Corp. | \$25,000 | 3.63% | 1/12/2027 | 22,627 | 0.00% |
| Southern Power Co. | \$25,000 | 5.15% | 15/9/2041 | 22,561 | 0.00% |
| State of California | \$25,000 | 3.05% | 1/4/2029 | 22,536 | 0.00% |

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------|--------|---------------|----------------------------|-----------------------|
| Philip Morris International, Inc. | \$25,000 | 3.38% | 15/8/2029 | 22,533 | 0.00% |
| Parker-Hannifin Corp. | \$25,000 | 4.20% | 21/11/2034 | 22,476 | 0.00% |
| CenterPoint Energy Houston Electric LLC | \$25,000 | 4.50% | 1/4/2044 | 22,436 | 0.00% |
| AT&T, Inc. | \$25,000 | 4.85% | 1/3/2039 | 22,379 | 0.00% |
| Pfizer, Inc. | \$25,000 | 4.20% | 15/9/2048 | 22,376 | 0.00% |
| Life Storage LP | \$25,000 | 4.00% | 15/6/2029 | 22,352 | 0.00% |
| ITC Holdings Corp. | \$25,000 | 5.30% | 1/7/2043 | 22,344 | 0.00% |
| AT&T, Inc. | CAD35,000 | 4.85% | 25/5/2047 | 22,323 | 0.00% |
| Nationwide Children's Hospital, Inc. | \$25,000 | 4.56% | 1/11/2052 | 22,315 | 0.00% |
| KeySpan Gas East Corp. | \$25,000 | 2.74% | 15/8/2026 | 22,307 | 0.00% |
| John Deere Capital Corp. | \$25,000 | 2.80% | 18/7/2029 | 22,262 | 0.00% |
| FedEx Corp. | \$25,000 | 5.10% | 15/1/2044 | 22,257 | 0.00% |
| Johnson & Johnson | \$25,000 | 3.63% | 3/3/2037 | 22,249 | 0.00% |
| United Parcel Service, Inc. | \$25,000 | 4.25% | 15/3/2049 | 22,207 | 0.00% |
| Cox Communications, Inc. | \$25,000 | 4.80% | 1/2/2035 | 22,175 | 0.00% |
| Lockheed Martin Corp. | \$25,000 | 3.60% | 1/3/2035 | 22,169 | 0.00% |
| Tennessee Valley Authority | \$25,000 | 4.25% | 15/9/2052 | 22,156 | 0.00% |
| Pfizer, Inc. | \$25,000 | 4.13% | 15/12/2046 | 22,112 | 0.00% |
| Southern California Edison Co. | \$25,000 | 4.88% | 1/3/2049 | 22,091 | 0.00% |
| NiSource, Inc. | \$25,000 | 4.80% | 15/2/2044 | 22,073 | 0.00% |
| Texas Instruments, Inc. | \$25,000 | 3.88% | 15/3/2039 | 22,060 | 0.00% |
| Becton Dickinson & Co. | \$25,000 | 4.67% | 6/6/2047 | 22,051 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$24,543 | 3.00% | 1/4/2046 | 22,050 | 0.00% |
| Energy Transfer LP | \$25,000 | 3.75% | 15/5/2030 | 22,039 | 0.00% |
| Boeing Co. | \$25,000 | 3.20% | 1/3/2029 | 21,995 | 0.00% |
| New York City Municipal Water Finance Authority | \$20,000 | 6.01% | 15/6/2042 | 21,992 | 0.00% |
| Kraft Heinz Foods Co. | \$25,000 | 4.63% | 1/10/2039 | 21,947 | 0.00% |
| Humana, Inc. | \$25,000 | 3.13% | 15/8/2029 | 21,940 | 0.00% |
| PepsiCo, Inc. | \$25,000 | 4.00% | 5/3/2042 | 21,928 | 0.00% |
| Gilead Sciences, Inc. | \$25,000 | 4.50% | 1/2/2045 | 21,925 | 0.00% |
| McDonald's Corp. | \$25,000 | 4.45% | 1/9/2048 | 21,916 | 0.00% |
| CSX Corp. | \$25,000 | 4.50% | 15/3/2049 | 21,865 | 0.00% |
| Alexandria Real Estate Equities, Inc. | \$25,000 | 3.38% | 15/8/2031 | 21,829 | 0.00% |
| Bay Area Toll Authority | \$25,000 | 2.57% | 1/4/2031 | 21,829 | 0.00% |
| San Jose Redevelopment Agency Successor Agency | \$25,000 | 3.38% | 1/8/2034 | 21,814 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$25,000 | 1.77% | 25/5/2028 | 21,779 | 0.00% |
| Cargill, Inc. | \$25,000 | 4.38% | 22/4/2052 | 21,752 | 0.00% |
| American Water Capital Corp. | \$25,000 | 4.30% | 1/12/2042 | 21,750 | 0.00% |
| Phillips 66 Co. | \$25,000 | 4.68% | 15/2/2045 | 21,740 | 0.00% |
| Expedia Group, Inc. | \$27,000 | 2.95% | 15/3/2031 | 21,739 | 0.00% |
| United Parcel Service, Inc. | \$25,000 | 2.50% | 1/9/2029 | 21,733 | 0.00% |
| Uniform Mortgage Backed Securities | \$23,973 | 3.00% | 1/8/2046 | 21,721 | 0.00% |
| Dallas Convention Center Hotel Development Corp. | \$20,000 | 7.09% | 1/1/2042 | 21,702 | 0.00% |
| Keysight Technologies, Inc. | \$25,000 | 3.00% | 30/10/2029 | 21,687 | 0.00% |
| Pfizer, Inc. | \$25,000 | 4.00% | 15/3/2049 | 21,687 | 0.00% |
| Amazon.com, Inc. | \$25,000 | 4.25% | 22/8/2057 | 21,682 | 0.00% |
| Amazon.com, Inc. | \$25,000 | 1.20% | 3/6/2027 | 21,667 | 0.00% |
| Florida Power & Light Co. | \$25,000 | 4.13% | 1/2/2042 | 21,653 | 0.00% |
| Berkshire Hathaway Energy Co. | \$25,000 | 4.45% | 15/1/2049 | 21,630 | 0.00% |
| City of Houston TX | \$25,000 | 3.96% | 1/3/2047 | 21,610 | 0.00% |
| Wells Fargo & Co. | CAD30,000 | 3.18% | 8/2/2024 | 21,595 | 0.00% |
| Comcast Corp. | \$25,000 | 2.65% | 1/2/2030 | 21,585 | 0.00% |
| Commonwealth Financing Authority | \$25,000 | 3.86% | 1/6/2038 | 21,555 | 0.00% |
| John Deere Capital Corp. | \$25,000 | 2.45% | 9/1/2030 | 21,553 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$22,589 | 2.50% | 1/4/2028 | 21,537 | 0.00% |
| Nissan Motor Acceptance Co. LLC | \$25,000 | 2.00% | 9/3/2026 | 21,520 | 0.00% |
| General Motors Co. | \$25,000 | 5.00% | 1/4/2035 | 21,515 | 0.00% |
| Amgen, Inc. | \$25,000 | 4.56% | 15/6/2048 | 21,513 | 0.00% |
| Uniform Mortgage Backed Securities | \$25,040 | 2.50% | 1/5/2050 | 21,498 | 0.00% |
| Nationwide Financial Services, Inc. | \$25,000 | 5.30% | 18/11/2044 | 21,493 | 0.00% |
| Uniform Mortgage Backed Securities | \$22,504 | 4.00% | 1/4/2046 | 21,484 | 0.00% |
| Massachusetts School Building Authority | \$30,000 | 2.95% | 15/5/2043 | 21,472 | 0.00% |
| Kinder Morgan Energy Partners LP | \$25,000 | 5.00% | 15/8/2042 | 21,458 | 0.00% |
| Sysco Canada, Inc. | CAD30,000 | 3.65% | 25/4/2025 | 21,426 | 0.00% |
| Ascension Health | \$25,000 | 2.53% | 15/11/2029 | 21,418 | 0.00% |
| Norfolk Southern Corp. | \$25,000 | 4.45% | 15/6/2045 | 21,412 | 0.00% |
| Union Pacific Corp. | \$25,000 | 2.40% | 5/2/2030 | 21,393 | 0.00% |
| Marathon Oil Corp. | \$25,000 | 5.20% | 1/6/2045 | 21,388 | 0.00% |
| Wells Fargo & Co. | CAD30,000 | 3.87% | 21/5/2025 | 21,362 | 0.00% |
| Commonwealth Edison Co. | \$30,000 | 3.20% | 15/11/2049 | 21,351 | 0.00% |
| Energy Transfer LP | \$25,000 | 5.35% | 15/5/2045 | 21,307 | 0.00% |

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| MPLX LP | \$25,000 | 5.20% | 1/12/2047 | 21,305 | 0.00% |
| Waste Connections, Inc. | \$25,000 | 2.60% | 1/2/2030 | 21,291 | 0.00% |
| Adventist Health System | \$25,000 | 2.95% | 1/3/2029 | 21,267 | 0.00% |
| 3M Co. | \$25,000 | 2.38% | 26/8/2029 | 21,220 | 0.00% |
| Philip Morris International, Inc. | \$20,000 | 6.38% | 16/5/2038 | 21,209 | 0.00% |
| Union Pacific Corp. | \$25,000 | 3.60% | 15/9/2037 | 21,188 | 0.00% |
| Lockheed Martin Corp. | \$25,000 | 4.09% | 15/9/2052 | 21,176 | 0.00% |
| Mars, Inc. | \$25,000 | 3.88% | 1/4/2039 | 21,157 | 0.00% |
| Kentucky Utilities Co. | \$25,000 | 4.38% | 1/10/2045 | 21,156 | 0.00% |
| Nestle Holdings, Inc. | \$25,000 | 4.00% | 24/9/2048 | 21,144 | 0.00% |
| Essex Portfolio LP | \$25,000 | 3.00% | 15/1/2030 | 21,136 | 0.00% |
| Penske Truck Leasing Co. LP/PTL Finance Corp. | \$25,000 | 3.35% | 1/11/2029 | 21,119 | 0.00% |
| Philip Morris International, Inc. | \$25,000 | 4.50% | 20/3/2042 | 21,077 | 0.00% |
| Brunswick Corp. | \$25,000 | 4.40% | 15/9/2032 | 21,064 | 0.00% |
| Children's Hospital Corp. | \$25,000 | 4.12% | 1/1/2047 | 21,062 | 0.00% |
| Providence St Joseph Health Obligated Group | \$25,000 | 2.53% | 1/10/2029 | 21,033 | 0.00% |
| NiSource, Inc. | \$25,000 | 4.38% | 15/5/2047 | 21,030 | 0.00% |
| Enterprise Products Operating LLC | \$25,000 | 4.45% | 15/2/2043 | 21,011 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$25,000 | 2.11% | 25/1/2031 | 20,922 | 0.00% |
| Johnson Controls International plc | \$25,000 | 4.95% | 2/7/2064 | 20,909 | 0.00% |
| Sysco Corp. | \$25,000 | 4.50% | 1/4/2046 | 20,909 | 0.00% |
| Atmos Energy Corp. | \$25,000 | 4.15% | 15/1/2043 | 20,899 | 0.00% |
| Lowe's Cos, Inc. | \$25,000 | 4.55% | 5/4/2049 | 20,890 | 0.00% |
| Connecticut Light & Power Co. | \$25,000 | 4.00% | 1/4/2048 | 20,885 | 0.00% |
| Transcontinental Gas Pipe Line Co. LLC | \$25,000 | 4.60% | 15/3/2048 | 20,868 | 0.00% |
| UDR, Inc. | \$25,000 | 3.00% | 15/8/2031 | 20,866 | 0.00% |
| GS Mortgage Securities Trust 2017 | \$22,298 | 3.67% | 10/3/2050 | 20,823 | 0.00% |
| Alabama Power Co. | \$25,000 | 4.15% | 15/8/2044 | 20,789 | 0.00% |
| Sabra Health Care LP | \$25,000 | 3.90% | 15/10/2029 | 20,788 | 0.00% |
| Sysco Corp. | \$25,000 | 2.40% | 15/2/2030 | 20,778 | 0.00% |
| AmerisourceBergen Corp. | \$25,000 | 4.30% | 15/12/2047 | 20,770 | 0.00% |
| Michigan Finance Authority | \$25,000 | 3.08% | 1/12/2034 | 20,754 | 0.00% |
| Paramount Global | \$25,000 | 5.85% | 1/9/2043 | 20,751 | 0.00% |
| Northrop Grumman Corp. | \$25,000 | 4.03% | 15/10/2047 | 20,721 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$22,024 | 3.50% | 1/8/2045 | 20,708 | 0.00% |
| Eastman Chemical Co. | \$25,000 | 4.65% | 15/10/2044 | 20,705 | 0.00% |
| University of Southern California | \$25,000 | 3.84% | 1/10/2047 | 20,700 | 0.00% |
| Home Depot, Inc. | \$25,000 | 3.90% | 15/6/2047 | 20,662 | 0.00% |
| AEP Transmission Co. LLC | \$25,000 | 4.25% | 15/9/2048 | 20,656 | 0.00% |
| Marathon Petroleum Corp. | \$20,000 | 6.50% | 1/3/2041 | 20,636 | 0.00% |
| Trustees of Boston University | \$25,000 | 4.06% | 1/10/2048 | 20,627 | 0.00% |
| Evergy Kansas Central, Inc. | \$25,000 | 4.10% | 1/4/2043 | 20,599 | 0.00% |
| Welltower, Inc. | \$25,000 | 4.95% | 1/9/2048 | 20,581 | 0.00% |
| Texas Instruments, Inc. | \$25,000 | 1.75% | 4/5/2030 | 20,578 | 0.00% |
| University of California | \$25,000 | 4.77% | 15/5/2115 | 20,551 | 0.00% |
| Eastern Gas Transmission & Storage, Inc. | \$25,000 | 4.60% | 15/12/2044 | 20,540 | 0.00% |
| Avery Dennison Corp. | \$25,000 | 2.65% | 30/4/2030 | 20,538 | 0.00% |
| Tampa Electric Co. | \$25,000 | 4.35% | 15/5/2044 | 20,530 | 0.00% |
| Southern Co. Gas Capital Corp. | \$25,000 | 4.40% | 1/6/2043 | 20,527 | 0.00% |
| Northern States Power Co. | \$25,000 | 4.00% | 15/8/2045 | 20,429 | 0.00% |
| Voya Financial, Inc. | \$25,000 | 4.80% | 15/6/2046 | 20,387 | 0.00% |
| Federal National Mortgage Association | \$22,911 | 2.52% | 25/8/2029 | 20,342 | 0.00% |
| NIKE, Inc. | \$25,000 | 3.25% | 27/3/2040 | 20,304 | 0.00% |
| Plains All American Pipeline LP/PAA Finance Corp. | \$25,000 | 5.15% | 1/6/2042 | 20,293 | 0.00% |
| BANK 2017 | \$21,429 | 3.31% | 15/11/2050 | 20,283 | 0.00% |
| Valero Energy Corp. | \$21,000 | 4.35% | 1/6/2028 | 20,282 | 0.00% |
| Eaton Corp. | \$25,000 | 3.92% | 15/9/2047 | 20,279 | 0.00% |
| Travelers Cos, Inc. | \$25,000 | 4.00% | 30/5/2047 | 20,269 | 0.00% |
| Essential Utilities, Inc. | \$25,000 | 4.28% | 1/5/2049 | 20,256 | 0.00% |
| Martin Marietta Materials, Inc. | \$25,000 | 4.25% | 15/12/2047 | 20,225 | 0.00% |
| Federal National Mortgage Association | \$21,991 | 3.07% | 25/2/2030 | 20,209 | 0.00% |
| FedEx Corp. | \$25,000 | 2.40% | 15/5/2031 | 20,180 | 0.00% |
| Zoetis, Inc. | \$25,000 | 3.95% | 12/9/2047 | 20,177 | 0.00% |
| Norfolk Southern Corp. | \$25,000 | 3.94% | 1/11/2047 | 20,154 | 0.00% |
| Athene Holding Ltd. | \$20,000 | 6.15% | 3/4/2030 | 20,152 | 0.00% |
| Mars, Inc. | \$25,000 | 4.20% | 1/4/2059 | 20,145 | 0.00% |
| Norfolk Southern Corp. | \$25,000 | 4.05% | 15/8/2052 | 20,131 | 0.00% |
| Union Electric Co. | \$25,000 | 4.00% | 1/4/2048 | 20,103 | 0.00% |
| LC19 Commercial Mortgage Trust 2015 | \$21,089 | 3.18% | 10/2/2048 | 20,085 | 0.00% |
| Principal Financial Group, Inc. | \$25,000 | 4.35% | 15/5/2043 | 20,083 | 0.00% |
| Sysco Corp. | \$25,000 | 2.45% | 14/12/2031 | 20,064 | 0.00% |

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------|--------|---------------|----------------------------|-----------------------|
| Public Service Co. of Colorado | \$25,000 | 1.90% | 15/1/2031 | 20,045 | 0.00% |
| Union Pacific Corp. | \$25,000 | 3.80% | 1/10/2051 | 20,022 | 0.00% |
| Public Service Electric & Gas Co. | \$25,000 | 3.65% | 1/9/2042 | 20,008 | 0.00% |
| Constellation Brands, Inc. | \$25,000 | 4.10% | 15/2/2048 | 20,001 | 0.00% |
| University of Notre Dame du Lac | \$25,000 | 3.44% | 15/2/2045 | 19,981 | 0.00% |
| Yale University | \$25,000 | 1.48% | 15/4/2030 | 19,975 | 0.00% |
| City of Riverside CA | \$25,000 | 3.86% | 1/6/2045 | 19,973 | 0.00% |
| State of California | \$25,000 | 1.75% | 1/11/2030 | 19,969 | 0.00% |
| Southern California Edison Co. | \$25,000 | 4.05% | 15/3/2042 | 19,963 | 0.00% |
| Prudential Financial, Inc. | \$25,000 | 3.91% | 7/12/2047 | 19,961 | 0.00% |
| Public Service Electric & Gas Co. | \$25,000 | 3.80% | 1/3/2046 | 19,951 | 0.00% |
| Amgen, Inc. | \$33,000 | 2.77% | 1/9/2053 | 19,935 | 0.00% |
| Federal National Mortgage Association | \$25,000 | 1.47% | 25/11/2030 | 19,925 | 0.00% |
| Michigan Finance Authority | \$25,000 | 3.38% | 1/12/2040 | 19,888 | 0.00% |
| Duke Energy Corp. | \$25,000 | 4.20% | 15/6/2049 | 19,834 | 0.00% |
| Highwoods Realty LP | \$25,000 | 3.05% | 15/2/2030 | 19,811 | 0.00% |
| Amphenol Corp. | \$25,000 | 2.20% | 15/9/2031 | 19,808 | 0.00% |
| Zimmer Biomet Holdings, Inc. | \$25,000 | 4.45% | 15/8/2045 | 19,804 | 0.00% |
| AT&T, Inc. | CAD30,000 | 5.10% | 25/11/2048 | 19,792 | 0.00% |
| Cameron LNG LLC | \$25,000 | 3.70% | 15/1/2039 | 19,789 | 0.00% |
| Allina Health System | \$25,000 | 3.89% | 15/4/2049 | 19,760 | 0.00% |
| Howard University | \$25,000 | 5.21% | 1/10/2052 | 19,714 | 0.00% |
| CSX Corp. | \$25,000 | 3.80% | 1/11/2046 | 19,695 | 0.00% |
| Eli Lilly & Co. | \$21,000 | 3.38% | 15/3/2029 | 19,675 | 0.00% |
| Union Pacific Corp. | \$25,000 | 3.95% | 15/8/2059 | 19,647 | 0.00% |
| LyondellBasell Industries NV | \$25,000 | 4.63% | 26/2/2055 | 19,644 | 0.00% |
| Lowe's Cos, Inc. | \$25,000 | 4.05% | 3/5/2047 | 19,629 | 0.00% |
| Southern California Edison Co. | \$25,000 | 4.00% | 1/4/2047 | 19,629 | 0.00% |
| Procter & Gamble Co. | \$25,000 | 1.20% | 29/10/2030 | 19,627 | 0.00% |
| HCA, Inc. | \$25,000 | 4.63% | 15/3/2052 | 19,579 | 0.00% |
| State of Texas | \$25,000 | 3.21% | 1/4/2044 | 19,556 | 0.00% |
| Comcast Corp. | \$25,000 | 3.25% | 1/11/2039 | 19,515 | 0.00% |
| Plains All American Pipeline LP/PAA Finance Corp. | \$25,000 | 4.90% | 15/2/2045 | 19,512 | 0.00% |
| Duke Energy Indiana LLC | \$25,000 | 3.75% | 15/5/2046 | 19,448 | 0.00% |
| Consolidated Edison Co. of New York, Inc. | \$25,000 | 3.85% | 15/6/2046 | 19,446 | 0.00% |
| Duke Energy Carolinas LLC | \$25,000 | 3.75% | 1/6/2045 | 19,425 | 0.00% |
| Golden State Tobacco Securitization Corp. | \$25,000 | 3.12% | 1/6/2038 | 19,423 | 0.00% |
| American University | \$25,000 | 3.67% | 1/4/2049 | 19,347 | 0.00% |
| JobsOhio Beverage System | \$25,000 | 2.83% | 1/1/2038 | 19,332 | 0.00% |
| Darden Restaurants, Inc. | \$25,000 | 4.55% | 15/2/2048 | 19,302 | 0.00% |
| Healthpeak Properties, Inc. | \$20,000 | 3.40% | 1/2/2025 | 19,253 | 0.00% |
| United Parcel Service, Inc. | \$25,000 | 3.40% | 15/11/2046 | 19,252 | 0.00% |
| University of Notre Dame du Lac | \$25,000 | 3.39% | 15/2/2048 | 19,227 | 0.00% |
| Virginia Electric & Power Co. | \$25,000 | 3.80% | 15/9/2047 | 19,214 | 0.00% |
| California Institute of Technology | \$30,000 | 3.65% | 1/9/2119 | 19,169 | 0.00% |
| Great Lakes Water Authority Sewage Disposal System Revenue | \$25,000 | 3.06% | 1/7/2039 | 19,111 | 0.00% |
| Ameren Corp. | \$20,000 | 2.50% | 15/9/2024 | 19,109 | 0.00% |
| Ascension Health | \$25,000 | 3.11% | 15/11/2039 | 19,097 | 0.00% |
| Bristol-Myers Squibb Co. | \$25,000 | 3.25% | 1/8/2042 | 19,092 | 0.00% |
| UBS4 Commercial Mortgage Trust 2014 | \$20,000 | 3.97% | 10/8/2047 | 19,040 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$19,795 | 4.00% | 1/1/2046 | 19,039 | 0.00% |
| Wisconsin Public Service Corp. | \$25,000 | 3.67% | 1/12/2042 | 19,032 | 0.00% |
| Philip Morris International, Inc. | \$25,000 | 3.88% | 21/8/2042 | 19,017 | 0.00% |
| Basin Electric Power Cooperative | \$25,000 | 4.75% | 26/4/2047 | 18,978 | 0.00% |
| Caterpillar, Inc. | \$25,000 | 3.25% | 19/9/2049 | 18,968 | 0.00% |
| Oncor Electric Delivery Co. LLC | \$19,000 | 5.30% | 1/6/2042 | 18,951 | 0.00% |
| Discovery Communications LLC | \$25,000 | 5.30% | 15/5/2049 | 18,949 | 0.00% |
| Baxalta, Inc. | \$20,000 | 5.25% | 23/6/2045 | 18,932 | 0.00% |
| Reliance Standard Life Global Funding II | \$20,000 | 2.50% | 30/10/2024 | 18,892 | 0.00% |
| DH Europe Finance II Sarl | \$25,000 | 3.40% | 15/11/2049 | 18,876 | 0.00% |
| Physicians Realty LP | \$20,000 | 4.30% | 15/3/2027 | 18,871 | 0.00% |
| Altria Group, Inc. | \$25,000 | 4.50% | 2/5/2043 | 18,812 | 0.00% |
| Public Storage | \$20,000 | 3.09% | 15/9/2027 | 18,641 | 0.00% |
| Nucor Corp. | \$30,000 | 2.98% | 15/12/2055 | 18,627 | 0.00% |
| Los Angeles County Public Works Financing Authority | \$15,000 | 7.62% | 1/8/2040 | 18,390 | 0.00% |
| Southern California Edison Co. | \$25,000 | 3.65% | 1/2/2050 | 18,376 | 0.00% |
| Altria Group, Inc. | \$20,000 | 5.80% | 14/2/2039 | 18,342 | 0.00% |
| Atmos Energy Corp. | \$25,000 | 3.38% | 15/9/2049 | 18,282 | 0.00% |
| Union Pacific Corp. | \$25,000 | 3.35% | 15/8/2046 | 18,203 | 0.00% |
| Pfizer, Inc. | \$25,000 | 2.55% | 28/5/2040 | 18,172 | 0.00% |
| Texas Transportation Commission | \$25,000 | 2.56% | 1/4/2042 | 18,128 | 0.00% |

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------|--------|---------------|----------------------------|-----------------------|
| KLA Corp. | \$25,000 | 3.30% | 1/3/2050 | 18,125 | 0.00% |
| Duke University | \$25,000 | 2.68% | 1/10/2044 | 18,088 | 0.00% |
| Entergy Texas, Inc. | \$25,000 | 3.55% | 30/9/2049 | 18,075 | 0.00% |
| Carrier Global Corp. | \$20,000 | 2.49% | 15/2/2027 | 18,041 | 0.00% |
| American Airlines 2019-1 Class AA Pass Through Trust | \$21,611 | 3.15% | 15/2/2032 | 18,038 | 0.00% |
| Welltower, Inc. | \$20,000 | 2.70% | 15/2/2027 | 18,016 | 0.00% |
| Morgan Stanley | CAD25,000 | 3.00% | 7/2/2024 | 17,971 | 0.00% |
| San Diego Gas & Electric Co. | \$25,000 | 3.32% | 15/4/2050 | 17,963 | 0.00% |
| FedEx Corp. | \$25,000 | 3.25% | 15/5/2041 | 17,936 | 0.00% |
| Advocate Health & Hospitals Corp. | \$25,000 | 3.39% | 15/10/2049 | 17,923 | 0.00% |
| Public Service Co. of Colorado | \$25,000 | 3.20% | 1/3/2050 | 17,917 | 0.00% |
| Digital Realty Trust LP | \$20,000 | 3.60% | 1/7/2029 | 17,878 | 0.00% |
| Northwell Healthcare, Inc. | \$25,000 | 3.81% | 1/11/2049 | 17,869 | 0.00% |
| Home Depot, Inc. | \$25,000 | 3.13% | 15/12/2049 | 17,857 | 0.00% |
| Citigroup, Inc. | CAD25,000 | 4.09% | 9/6/2025 | 17,856 | 0.00% |
| Cottage Health Obligated Group | \$25,000 | 3.30% | 1/11/2049 | 17,807 | 0.00% |
| TWDC Enterprises 18 Corp. | CAD25,000 | 2.76% | 7/10/2024 | 17,766 | 0.00% |
| JetBlue 2019-1 Class AA Pass Through Trust | \$21,647 | 2.75% | 15/5/2032 | 17,753 | 0.00% |
| Michigan Strategic Fund | \$25,000 | 3.23% | 1/9/2047 | 17,729 | 0.00% |
| AvalonBay Communities, Inc. | \$23,000 | 3.90% | 15/10/2046 | 17,711 | 0.00% |
| University of Nebraska Facilities Corp. | \$25,000 | 3.04% | 1/10/2049 | 17,611 | 0.00% |
| Federal National Mortgage Association | \$18,900 | 2.15% | 25/10/2029 | 17,596 | 0.00% |
| Diamondback Energy, Inc. | \$20,000 | 3.50% | 1/12/2029 | 17,546 | 0.00% |
| 3M Co. | \$25,000 | 3.25% | 26/8/2049 | 17,465 | 0.00% |
| Molson Coors International LP | CAD25,000 | 3.44% | 15/7/2026 | 17,440 | 0.00% |
| Equinix, Inc. | \$20,000 | 3.20% | 18/11/2029 | 17,407 | 0.00% |
| Southwest Gas Corp. | \$25,000 | 3.80% | 29/9/2046 | 17,309 | 0.00% |
| District of Columbia Water & Sewer Authority | \$20,000 | 4.81% | 1/10/2114 | 17,304 | 0.00% |
| Boeing Co. | \$25,000 | 3.75% | 1/2/2050 | 17,233 | 0.00% |
| DTE Electric Co. | \$25,000 | 2.95% | 1/3/2050 | 17,150 | 0.00% |
| City of Philadelphia PA Water & Wastewater Revenue | \$25,000 | 2.93% | 1/7/2045 | 17,134 | 0.00% |
| Boston Scientific Corp. | \$19,000 | 4.55% | 1/3/2039 | 17,048 | 0.00% |
| Black Hills Corp. | \$20,000 | 3.05% | 15/10/2029 | 16,985 | 0.00% |
| Broadridge Financial Solutions, Inc. | \$20,000 | 2.90% | 1/12/2029 | 16,924 | 0.00% |
| City of Tucson AZ | \$25,000 | 2.86% | 1/7/2047 | 16,919 | 0.00% |
| University of Southern California | \$25,000 | 2.95% | 1/10/2051 | 16,893 | 0.00% |
| WFRBS Commercial Mortgage Trust 2014 | \$17,382 | 3.41% | 15/8/2047 | 16,843 | 0.00% |
| Goldman Sachs Group, Inc. | €20,000 | 0.88% | 21/1/2030 | 16,804 | 0.00% |
| Altria Group, Inc. | \$25,000 | 3.88% | 16/9/2046 | 16,686 | 0.00% |
| Guardian Life Insurance Co. of America | \$25,000 | 3.70% | 22/1/2070 | 16,621 | 0.00% |
| WakeMed | \$25,000 | 3.29% | 1/10/2052 | 16,578 | 0.00% |
| Eastern Energy Gas Holdings LLC | \$17,000 | 3.60% | 15/12/2024 | 16,483 | 0.00% |
| Duke Energy Progress LLC | \$25,000 | 2.90% | 15/8/2051 | 16,470 | 0.00% |
| Yale University | \$25,000 | 2.40% | 15/4/2050 | 16,117 | 0.00% |
| Rockefeller Foundation | \$25,000 | 2.49% | 1/10/2050 | 15,849 | 0.00% |
| Hartford Financial Services Group, Inc. | \$20,000 | 4.30% | 15/4/2043 | 15,829 | 0.00% |
| State of Connecticut | \$15,000 | 5.85% | 15/3/2032 | 15,817 | 0.00% |
| Ford Foundation | \$25,000 | 2.42% | 1/6/2050 | 15,812 | 0.00% |
| Board of Regents of the University of Texas System | \$25,000 | 2.44% | 15/8/2049 | 15,776 | 0.00% |
| Masco Corp. | \$25,000 | 3.13% | 15/2/2051 | 15,563 | 0.00% |
| Procter & Gamble Co. | \$19,000 | 3.50% | 25/10/2047 | 15,477 | 0.00% |
| Republic Services, Inc. | \$15,000 | 5.70% | 15/5/2041 | 15,245 | 0.00% |
| Boeing Co. | \$15,000 | 6.13% | 15/2/2033 | 15,240 | 0.00% |
| CCRE24 Commercial Mortgage Trust 2015 | \$15,902 | 3.43% | 10/8/2048 | 15,192 | 0.00% |
| Ecolab, Inc. | \$25,000 | 2.75% | 18/8/2055 | 15,061 | 0.00% |
| HF Sinclair Corp. | \$15,000 | 5.88% | 1/4/2026 | 15,039 | 0.00% |
| ONEOK, Inc. | \$20,000 | 4.45% | 1/9/2049 | 14,975 | 0.00% |
| Marathon Oil Corp. | \$15,000 | 6.60% | 1/10/2037 | 14,947 | 0.00% |
| Old Republic International Corp. | \$15,000 | 4.88% | 1/10/2024 | 14,876 | 0.00% |
| Owl Rock Capital Corp. | \$15,000 | 5.25% | 15/4/2024 | 14,802 | 0.00% |
| Exxon Mobil Corp. | \$15,000 | 3.18% | 15/3/2024 | 14,712 | 0.00% |
| General Motors Co. | \$15,000 | 6.60% | 1/4/2036 | 14,710 | 0.00% |
| VMware, Inc. | \$15,000 | 4.50% | 15/5/2025 | 14,707 | 0.00% |
| Plains All American Pipeline LP/PAA Finance Corp. | \$15,000 | 4.65% | 15/10/2025 | 14,688 | 0.00% |
| eBay, Inc. | \$15,000 | 3.45% | 1/8/2024 | 14,605 | 0.00% |
| Allstate Corp. | \$15,000 | 6.50% | 15/5/2057 | 14,553 | 0.00% |
| Southern California Edison Co. | \$15,000 | 5.50% | 15/3/2040 | 14,515 | 0.00% |
| United States Treasury Note | \$15,000 | 2.88% | 15/6/2025 | 14,494 | 0.00% |
| Equinix, Inc. | \$15,000 | 2.63% | 18/11/2024 | 14,299 | 0.00% |
| John Deere Financial, Inc. | CAD20,000 | 2.46% | 4/4/2024 | 14,293 | 0.00% |
| Bank of America Corp. | CAD20,000 | 2.93% | 25/4/2025 | 14,283 | 0.00% |

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------|--------|---------------|----------------------------|-----------------------|
| Boeing Co. | \$22,000 | 3.38% | 15/6/2046 | 14,275 | 0.00% |
| Goldman Sachs Group, Inc. | CAD20,000 | 3.31% | 31/10/2025 | 14,208 | 0.00% |
| Adventist Health System | \$20,000 | 3.63% | 1/3/2049 | 14,155 | 0.00% |
| Commonwealth of Massachusetts | \$20,000 | 2.81% | 1/9/2043 | 14,151 | 0.00% |
| NiSource, Inc. | \$15,000 | 3.49% | 15/5/2027 | 14,138 | 0.00% |
| Pfizer, Inc. | \$15,000 | 3.45% | 15/3/2029 | 14,131 | 0.00% |
| United Parcel Service, Inc. | \$15,000 | 3.40% | 15/3/2029 | 13,956 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$14,827 | 2.50% | 1/10/2029 | 13,929 | 0.00% |
| Mass General Brigham, Inc. | \$20,000 | 3.19% | 1/7/2049 | 13,914 | 0.00% |
| Raytheon Technologies Corp. | \$13,000 | 6.13% | 15/7/2038 | 13,868 | 0.00% |
| Kimberly-Clark Corp. | \$20,000 | 2.88% | 7/2/2050 | 13,802 | 0.00% |
| Wells Fargo & Co. | CAD20,000 | 2.98% | 19/5/2026 | 13,753 | 0.00% |
| Apple, Inc. | \$15,000 | 2.05% | 11/9/2026 | 13,703 | 0.00% |
| Becton Dickinson & Co. | \$14,000 | 3.73% | 15/12/2024 | 13,649 | 0.00% |
| John Deere Financial, Inc. | CAD20,000 | 2.58% | 16/10/2026 | 13,644 | 0.00% |
| WW Grainger, Inc. | \$15,000 | 4.60% | 15/6/2045 | 13,636 | 0.00% |
| Visa, Inc. | \$15,000 | 1.90% | 15/4/2027 | 13,535 | 0.00% |
| New York State Electric & Gas Corp. | \$20,000 | 3.30% | 15/9/2049 | 13,507 | 0.00% |
| Travelers Cos, Inc. | \$15,000 | 4.60% | 1/8/2043 | 13,260 | 0.00% |
| United States Treasury Note | \$15,000 | 1.75% | 31/1/2029 | 13,181 | 0.00% |
| Blackstone Holdings Finance Co. LLC | \$15,000 | 5.00% | 15/6/2044 | 13,144 | 0.00% |
| Crown Castle, Inc. | \$15,000 | 3.30% | 1/7/2030 | 13,105 | 0.00% |
| Kellogg Co. | \$15,000 | 4.50% | 1/4/2046 | 12,838 | 0.00% |
| Hartford Financial Services Group, Inc. | \$15,000 | 2.80% | 19/8/2029 | 12,829 | 0.00% |
| Duke Energy Carolinas LLC | \$15,000 | 2.45% | 1/2/2030 | 12,794 | 0.00% |
| Assurant, Inc. | \$15,000 | 3.70% | 22/2/2030 | 12,724 | 0.00% |
| Trustees of the University of Pennsylvania | \$15,000 | 4.67% | 1/9/2112 | 12,674 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$15,000 | 1.87% | 25/1/2030 | 12,629 | 0.00% |
| Willis North America, Inc. | \$15,000 | 5.05% | 15/9/2048 | 12,600 | 0.00% |
| Intercontinental Exchange, Inc. | \$15,000 | 4.25% | 21/9/2048 | 12,561 | 0.00% |
| Connecticut Light & Power Co. | \$15,000 | 4.15% | 1/6/2045 | 12,538 | 0.00% |
| Los Angeles Community College District | \$10,000 | 6.75% | 1/8/2049 | 12,475 | 0.00% |
| Federal National Mortgage Association | \$14,383 | 2.21% | 25/1/2030 | 12,466 | 0.00% |
| GE Capital European Funding Unlimited Co. | €10,000 | 6.03% | 1/3/2038 | 12,424 | 0.00% |
| Johnson & Johnson | \$15,000 | 3.50% | 15/1/2048 | 12,271 | 0.00% |
| Commonwealth Financing Authority | \$15,000 | 3.81% | 1/6/2041 | 12,256 | 0.00% |
| McDonald's Corp. | \$15,000 | 3.63% | 1/5/2043 | 11,724 | 0.00% |
| NiSource, Inc. | \$15,000 | 3.95% | 30/3/2048 | 11,714 | 0.00% |
| Exxon Mobil Corp. | \$15,000 | 3.45% | 15/4/2051 | 11,370 | 0.00% |
| Amgen, Inc. | \$15,000 | 3.15% | 21/2/2040 | 11,077 | 0.00% |
| Union Pacific Corp. | \$15,000 | 3.80% | 6/4/2071 | 11,074 | 0.00% |
| Public Service Co. of Colorado | \$10,000 | 6.50% | 1/8/2038 | 11,008 | 0.00% |
| New York City Municipal Water Finance Authority | \$10,000 | 5.88% | 15/6/2044 | 10,964 | 0.00% |
| Massachusetts Institute of Technology | \$15,000 | 2.99% | 1/7/2050 | 10,956 | 0.00% |
| City of New York NY | \$10,000 | 6.27% | 1/12/2037 | 10,931 | 0.00% |
| Travelers Cos, Inc. | \$10,000 | 6.25% | 15/6/2037 | 10,855 | 0.00% |
| BANK 2017 | \$11,555 | 3.28% | 15/11/2054 | 10,847 | 0.00% |
| Union Electric Co. | \$15,000 | 3.25% | 1/10/2049 | 10,599 | 0.00% |
| City of San Antonio TX Electric & Gas Systems Revenue | \$10,000 | 5.81% | 1/2/2041 | 10,515 | 0.00% |
| Amgen, Inc. | \$15,000 | 3.38% | 21/2/2050 | 10,491 | 0.00% |
| Metropolitan Water Reclamation District of Greater Chicago | \$10,000 | 5.72% | 1/12/2038 | 10,486 | 0.00% |
| San Diego Gas & Electric Co. | \$10,000 | 6.00% | 1/6/2039 | 10,430 | 0.00% |
| Cigna Corp. | \$10,000 | 6.13% | 15/11/2041 | 10,378 | 0.00% |
| Northern States Power Co. | \$15,000 | 2.90% | 1/3/2050 | 10,325 | 0.00% |
| PECO Energy Co. | \$15,000 | 3.00% | 15/9/2049 | 10,296 | 0.00% |
| NSTAR Electric Co. | \$10,000 | 5.50% | 15/3/2040 | 10,065 | 0.00% |
| International Paper Co. | \$10,000 | 6.00% | 15/11/2041 | 9,980 | 0.00% |
| Ally Financial, Inc. | \$10,000 | 5.13% | 30/9/2024 | 9,915 | 0.00% |
| Metropolitan Life Global Funding I | CAD15,000 | 3.39% | 9/4/2030 | 9,895 | 0.00% |
| First American Financial Corp. | \$10,000 | 4.60% | 15/11/2024 | 9,843 | 0.00% |
| Lincoln National Corp. | \$10,000 | 6.30% | 9/10/2037 | 9,814 | 0.00% |
| Brown & Brown, Inc. | \$10,000 | 4.20% | 15/9/2024 | 9,813 | 0.00% |
| Legg Mason, Inc. | \$10,000 | 5.63% | 15/1/2044 | 9,784 | 0.00% |
| Archer-Daniels-Midland Co. | \$12,000 | 3.75% | 15/9/2047 | 9,763 | 0.00% |
| Hanover Insurance Group, Inc. | \$10,000 | 4.50% | 15/4/2026 | 9,745 | 0.00% |
| UBS3 Commercial Mortgage Trust 2014 | \$10,000 | 3.82% | 10/6/2047 | 9,723 | 0.00% |
| Columbia Pipeline Group, Inc. | \$10,000 | 5.80% | 1/6/2045 | 9,690 | 0.00% |
| VMware, Inc. | \$10,000 | 4.65% | 15/5/2027 | 9,661 | 0.00% |
| JPMBB Commercial Mortgage Securities Trust 2014 | \$10,000 | 3.37% | 15/11/2047 | 9,608 | 0.00% |
| JPMBB Commercial Mortgage Securities Trust 2014 | \$10,000 | 3.49% | 15/1/2048 | 9,577 | 0.00% |
| GLP Capital LP/GLP Financing II, Inc. | \$10,000 | 3.35% | 1/9/2024 | 9,575 | 0.00% |

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| Fox Corp. | \$10,000 | 3.05% | 7/4/2025 | 9,569 | 0.00% |
| Louisville Gas & Electric Co. | \$10,000 | 3.30% | 1/10/2025 | 9,566 | 0.00% |
| Allied World Assurance Co. Holdings Ltd. | \$10,000 | 4.35% | 29/10/2025 | 9,537 | 0.00% |
| Georgia Power Co. | \$10,000 | 2.20% | 15/9/2024 | 9,531 | 0.00% |
| Lockheed Martin Corp. | \$10,000 | 4.50% | 15/5/2036 | 9,527 | 0.00% |
| Wells Fargo Commercial Mortgage Trust 2015 | \$10,000 | 3.66% | 15/9/2058 | 9,522 | 0.00% |
| Energy Transfer LP | \$10,000 | 4.40% | 15/3/2027 | 9,513 | 0.00% |
| XLIT Ltd. | \$10,000 | 5.50% | 31/3/2045 | 9,496 | 0.00% |
| Adobe, Inc. | \$10,000 | 1.90% | 1/2/2025 | 9,447 | 0.00% |
| Global Payments, Inc. | \$10,000 | 2.65% | 15/2/2025 | 9,416 | 0.00% |
| New York Life Global Funding | \$10,000 | 2.00% | 22/1/2025 | 9,412 | 0.00% |
| Amphenol Corp. | \$10,000 | 2.05% | 1/3/2025 | 9,386 | 0.00% |
| Mercury General Corp. | \$10,000 | 4.40% | 15/3/2027 | 9,377 | 0.00% |
| Broadcom, Inc. | \$10,000 | 4.11% | 15/9/2028 | 9,330 | 0.00% |
| Diamondback Energy, Inc. | \$10,000 | 3.25% | 1/12/2026 | 9,316 | 0.00% |
| Equifax, Inc. | \$10,000 | 2.60% | 15/12/2025 | 9,315 | 0.00% |
| PayPal Holdings, Inc. | \$10,000 | 2.65% | 1/10/2026 | 9,237 | 0.00% |
| Ameren Illinois Co. | \$10,000 | 4.50% | 15/3/2049 | 9,218 | 0.00% |
| Packaging Corp. of America | \$10,000 | 3.40% | 15/12/2027 | 9,213 | 0.00% |
| Farmers Exchange Capital III | \$10,000 | 5.45% | 15/10/2054 | 9,200 | 0.00% |
| Equinix, Inc. | \$10,000 | 2.90% | 18/11/2026 | 9,135 | 0.00% |
| Wells Fargo Commercial Mortgage Trust 2017 | \$10,000 | 3.33% | 15/12/2050 | 9,116 | 0.00% |
| Vistra Operations Co. LLC | \$10,000 | 3.70% | 30/1/2027 | 9,103 | 0.00% |
| Union Pacific Corp. | \$10,000 | 2.15% | 5/2/2027 | 9,031 | 0.00% |
| PartnerRe Finance B LLC | \$10,000 | 3.70% | 2/7/2029 | 9,002 | 0.00% |
| Cigna Corp. | \$10,000 | 4.80% | 15/7/2046 | 8,990 | 0.00% |
| Kinder Morgan Energy Partners LP | \$10,000 | 5.40% | 1/9/2044 | 8,988 | 0.00% |
| Carlyle Holdings II Finance LLC | \$10,000 | 5.63% | 30/3/2043 | 8,921 | 0.00% |
| Arizona Public Service Co. | \$10,000 | 5.05% | 1/9/2041 | 8,873 | 0.00% |
| Fox Corp. | \$10,000 | 3.50% | 8/4/2030 | 8,843 | 0.00% |
| FMC Corp. | \$10,000 | 3.45% | 1/10/2029 | 8,813 | 0.00% |
| Jabil, Inc. | \$10,000 | 3.60% | 15/1/2030 | 8,766 | 0.00% |
| Markel Corp. | \$10,000 | 5.00% | 20/5/2049 | 8,762 | 0.00% |
| Georgetown University | \$10,000 | 5.22% | 1/10/2118 | 8,753 | 0.00% |
| Southwestern Public Service Co. | \$10,000 | 4.50% | 15/8/2041 | 8,747 | 0.00% |
| W R Berkley Corp. | \$10,000 | 4.75% | 1/8/2044 | 8,719 | 0.00% |
| NiSource, Inc. | \$10,000 | 2.95% | 1/9/2029 | 8,687 | 0.00% |
| Corning, Inc. | \$10,000 | 5.45% | 15/11/2079 | 8,670 | 0.00% |
| Fortune Brands Innovations, Inc. | \$10,000 | 3.25% | 15/9/2029 | 8,662 | 0.00% |
| Eastern Gas Transmission & Storage, Inc. | \$10,000 | 3.00% | 15/11/2029 | 8,653 | 0.00% |
| NextEra Energy Capital Holdings, Inc. | \$10,000 | 2.75% | 1/11/2029 | 8,653 | 0.00% |
| Allegion plc | \$10,000 | 3.50% | 1/10/2029 | 8,620 | 0.00% |
| Valmont Industries, Inc. | \$10,000 | 5.00% | 1/10/2044 | 8,616 | 0.00% |
| Tucson Electric Power Co. | \$10,000 | 4.85% | 1/12/2048 | 8,586 | 0.00% |
| Duke Energy Florida LLC | \$10,000 | 2.50% | 1/12/2029 | 8,561 | 0.00% |
| Selective Insurance Group, Inc. | \$10,000 | 5.38% | 1/3/2049 | 8,526 | 0.00% |
| Southern California Gas Co. | \$10,000 | 2.55% | 1/2/2030 | 8,513 | 0.00% |
| DTE Energy Co. | \$10,000 | 2.95% | 1/3/2030 | 8,502 | 0.00% |
| Guardian Life Insurance Co. of America | \$10,000 | 4.88% | 19/6/2064 | 8,473 | 0.00% |
| American Tower Corp. | \$10,000 | 2.90% | 15/1/2030 | 8,472 | 0.00% |
| JP Morgan Chase Commercial Mortgage Securities Trust 2013 | \$10,000 | 3.50% | 15/4/2046 | 8,467 | 0.00% |
| Oshkosh Corp. | \$10,000 | 3.10% | 1/3/2030 | 8,442 | 0.00% |
| University of Chicago | \$10,000 | 4.00% | 1/10/2053 | 8,432 | 0.00% |
| Brandywine Operating Partnership LP | \$10,000 | 3.95% | 15/11/2027 | 8,410 | 0.00% |
| Equifax, Inc. | \$10,000 | 3.10% | 15/5/2030 | 8,406 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$10,000 | 2.80% | 25/8/2034 | 8,401 | 0.00% |
| Apollo Management Holdings LP | \$10,000 | 4.95% | 14/1/2050 | 8,400 | 0.00% |
| Nevada Power Co. | \$10,000 | 2.40% | 1/5/2030 | 8,397 | 0.00% |
| Tennessee Gas Pipeline Co. LLC | \$10,000 | 2.90% | 1/3/2030 | 8,383 | 0.00% |
| Johns Hopkins University | \$10,000 | 4.08% | 1/7/2053 | 8,378 | 0.00% |
| Republic Services, Inc. | \$10,000 | 2.30% | 1/3/2030 | 8,372 | 0.00% |
| Ventas Realty LP | \$10,000 | 4.88% | 15/4/2049 | 8,320 | 0.00% |
| National Rural Utilities Cooperative Finance Corp. | \$10,000 | 2.40% | 15/3/2030 | 8,307 | 0.00% |
| California Institute of Technology | \$10,000 | 4.70% | 1/11/2111 | 8,293 | 0.00% |
| Omnicom Group, Inc. | \$10,000 | 2.45% | 30/4/2030 | 8,256 | 0.00% |
| William Marsh Rice University | \$10,000 | 3.57% | 15/5/2045 | 8,226 | 0.00% |
| Travelers Cos, Inc. | \$10,000 | 4.05% | 7/3/2048 | 8,135 | 0.00% |
| ONEOK, Inc. | \$10,000 | 4.95% | 13/7/2047 | 8,117 | 0.00% |
| Texas Eastern Transmission LP | \$10,000 | 4.15% | 15/1/2048 | 8,105 | 0.00% |
| Oncor Electric Delivery Co. LLC | \$10,000 | 3.80% | 1/6/2049 | 8,095 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$9,924 | 2.01% | 25/7/2035 | 8,042 | 0.00% |

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------|--------|---------------|----------------------------|-----------------------|
| Federal National Mortgage Association | \$10,000 | 1.60% | 25/4/2031 | 7,968 | 0.00% |
| American Financial Group, Inc. | \$10,000 | 4.50% | 15/6/2047 | 7,958 | 0.00% |
| FMC Corp. | \$10,000 | 4.50% | 1/10/2049 | 7,958 | 0.00% |
| UnitedHealth Group, Inc. | \$10,000 | 3.70% | 15/8/2049 | 7,907 | 0.00% |
| Sales Tax Securitization Corp. | \$10,000 | 3.59% | 1/1/2043 | 7,893 | 0.00% |
| Permanent University Fund - University of Texas System | \$10,000 | 3.38% | 1/7/2047 | 7,846 | 0.00% |
| New York State Dormitory Authority | \$10,000 | 3.14% | 1/7/2043 | 7,771 | 0.00% |
| Massachusetts Mutual Life Insurance Co. | \$10,000 | 4.50% | 15/4/2065 | 7,726 | 0.00% |
| Southern California Edison Co. | \$10,000 | 3.90% | 15/3/2043 | 7,725 | 0.00% |
| Packaging Corp. of America | \$10,000 | 4.05% | 15/12/2049 | 7,678 | 0.00% |
| Rutgers The State University of New Jersey | \$10,000 | 3.27% | 1/5/2043 | 7,611 | 0.00% |
| Alexandria Real Estate Equities, Inc. | \$10,000 | 4.00% | 1/2/2050 | 7,609 | 0.00% |
| Crown Castle, Inc. | \$10,000 | 4.00% | 15/11/2049 | 7,607 | 0.00% |
| Washington Gas Light Co. | \$10,000 | 3.80% | 15/9/2046 | 7,503 | 0.00% |
| Mount Sinai Hospitals Group, Inc. | \$10,000 | 3.74% | 1/7/2049 | 7,439 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$10,000 | 1.86% | 25/10/2035 | 7,386 | 0.00% |
| Xcel Energy, Inc. | \$10,000 | 3.50% | 1/12/2049 | 7,311 | 0.00% |
| RWJ Barnabas Health, Inc. | \$10,000 | 3.48% | 1/7/2049 | 7,293 | 0.00% |
| Tampa Electric Co. | \$10,000 | 3.63% | 15/6/2050 | 7,261 | 0.00% |
| MedStar Health, Inc. | \$10,000 | 3.63% | 15/8/2049 | 7,237 | 0.00% |
| eBay, Inc. | \$10,000 | 3.65% | 10/5/2051 | 7,211 | 0.00% |
| Virginia Electric & Power Co. | \$10,000 | 3.30% | 1/12/2049 | 7,174 | 0.00% |
| Interstate Power & Light Co. | \$10,000 | 3.50% | 30/9/2049 | 7,157 | 0.00% |
| Global Payments, Inc. | \$10,000 | 4.15% | 15/8/2049 | 7,144 | 0.00% |
| Bank of America Corp. | CAD10,000 | 3.52% | 24/3/2026 | 7,103 | 0.00% |
| AEP Texas, Inc. | \$10,000 | 3.45% | 15/1/2050 | 7,081 | 0.00% |
| Duke Energy Carolinas LLC | \$10,000 | 3.20% | 15/8/2049 | 7,053 | 0.00% |
| Trustees of Boston College | \$10,000 | 3.13% | 1/7/2052 | 7,024 | 0.00% |
| Arizona Public Service Co. | \$10,000 | 3.75% | 15/5/2046 | 7,020 | 0.00% |
| Commonwealth Edison Co. | \$10,000 | 3.00% | 1/3/2050 | 6,894 | 0.00% |
| CCRE25 Commercial Mortgage Trust 2015 | \$7,189 | 3.51% | 10/8/2048 | 6,860 | 0.00% |
| Arizona Public Service Co. | \$10,000 | 3.50% | 1/12/2049 | 6,828 | 0.00% |
| California State University | \$10,000 | 2.98% | 1/11/2051 | 6,828 | 0.00% |
| Nevada Power Co. | \$10,000 | 3.13% | 1/8/2050 | 6,772 | 0.00% |
| Brighthouse Financial, Inc. | \$9,000 | 4.70% | 22/6/2047 | 6,633 | 0.00% |
| Trustees of the University of Pennsylvania | \$10,000 | 3.61% | 15/2/2119 | 6,622 | 0.00% |
| Uniform Mortgage Backed Securities | \$7,464 | 1.50% | 1/1/2042 | 6,046 | 0.00% |
| University of Virginia | \$10,000 | 3.23% | 1/9/2119 | 5,921 | 0.00% |
| Uniform Mortgage Backed Securities | \$6,160 | 2.50% | 1/11/2034 | 5,670 | 0.00% |
| United States Treasury Note | \$5,000 | 4.13% | 31/10/2027 | 5,019 | 0.00% |
| United States Treasury Note | \$5,000 | 3.88% | 30/9/2029 | 4,964 | 0.00% |
| Sixth Street Specialty Lending, Inc. | \$5,000 | 3.88% | 1/11/2024 | 4,815 | 0.00% |
| UnitedHealth Group, Inc. | \$5,000 | 2.38% | 15/8/2024 | 4,813 | 0.00% |
| CommonSpirit Health | \$5,000 | 2.76% | 1/10/2024 | 4,795 | 0.00% |
| ONEOK, Inc. | \$5,000 | 2.75% | 1/9/2024 | 4,790 | 0.00% |
| BGC Partners, Inc. | \$5,000 | 3.75% | 1/10/2024 | 4,780 | 0.00% |
| Western Union Co. | \$5,000 | 2.85% | 10/1/2025 | 4,773 | 0.00% |
| Eastern Energy Gas Holdings LLC | \$5,000 | 2.50% | 15/11/2024 | 4,768 | 0.00% |
| Caterpillar Financial Services Corp. | \$5,000 | 2.15% | 8/11/2024 | 4,767 | 0.00% |
| DR Horton, Inc. | \$5,000 | 2.50% | 15/10/2024 | 4,758 | 0.00% |
| Steel Dynamics, Inc. | \$5,000 | 2.80% | 15/12/2024 | 4,755 | 0.00% |
| Micron Technology, Inc. | \$5,000 | 4.19% | 15/2/2027 | 4,750 | 0.00% |
| Flex Ltd. | \$5,000 | 4.88% | 15/6/2029 | 4,702 | 0.00% |
| PACCAR Financial Corp. | \$5,000 | 1.80% | 6/2/2025 | 4,702 | 0.00% |
| Owl Rock Capital Corp. | \$5,000 | 4.00% | 30/3/2025 | 4,699 | 0.00% |
| Simon Property Group LP | \$5,000 | 3.38% | 1/12/2027 | 4,634 | 0.00% |
| Morgan Stanley | \$5,000 | 3.59% | 22/7/2028 | 4,596 | 0.00% |
| Chevron USA, Inc. | \$5,000 | 3.25% | 15/10/2029 | 4,587 | 0.00% |
| Ryder System, Inc. | \$5,000 | 2.90% | 1/12/2026 | 4,552 | 0.00% |
| Owens Corning | \$5,000 | 3.95% | 15/8/2029 | 4,531 | 0.00% |
| Athene Global Funding | \$5,000 | 2.95% | 12/11/2026 | 4,502 | 0.00% |
| Reliance Standard Life Global Funding II | \$5,000 | 2.75% | 21/1/2027 | 4,493 | 0.00% |
| UnitedHealth Group, Inc. | \$5,000 | 2.88% | 15/8/2029 | 4,453 | 0.00% |
| Spirit Realty LP | \$5,000 | 3.20% | 15/1/2027 | 4,444 | 0.00% |
| PepsiCo, Inc. | \$5,000 | 2.63% | 29/7/2029 | 4,416 | 0.00% |
| NOV, Inc. | \$5,000 | 3.60% | 1/12/2029 | 4,398 | 0.00% |
| US Bancorp | \$5,000 | 3.00% | 30/7/2029 | 4,390 | 0.00% |
| McDonald's Corp. | \$5,000 | 2.63% | 1/9/2029 | 4,387 | 0.00% |
| Elevance Health, Inc. | \$5,000 | 2.88% | 15/9/2029 | 4,386 | 0.00% |
| Walmart, Inc. | \$5,000 | 2.38% | 24/9/2029 | 4,382 | 0.00% |
| Sherwin-Williams Co. | \$5,000 | 2.95% | 15/8/2029 | 4,380 | 0.00% |

| | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|-------------------------------|--------------------------|
| Exxon Mobil Corp. | \$5,000 | 2.44% | 16/8/2029 | 4,374 | 0.00% |
| Realty Income Corp. | \$5,000 | 3.10% | 15/12/2029 | 4,368 | 0.00% |
| Phillips 66 Co. | \$5,000 | 3.15% | 15/12/2029 | 4,361 | 0.00% |
| Charles Schwab Corp. | \$5,000 | 2.75% | 1/10/2029 | 4,353 | 0.00% |
| Prologis LP | \$5,000 | 2.88% | 15/11/2029 | 4,350 | 0.00% |
| Southern California Edison Co. | \$5,000 | 2.85% | 1/8/2029 | 4,346 | 0.00% |
| Atmos Energy Corp. | \$5,000 | 2.63% | 15/9/2029 | 4,343 | 0.00% |
| Federal Realty Investment Trust | \$5,000 | 3.20% | 15/6/2029 | 4,329 | 0.00% |
| Estee Lauder Cos, Inc. | \$5,000 | 2.38% | 1/12/2029 | 4,293 | 0.00% |
| L3Harris Technologies, Inc. | \$5,000 | 2.90% | 15/12/2029 | 4,275 | 0.00% |
| Amphenol Corp. | \$5,000 | 2.80% | 15/2/2030 | 4,274 | 0.00% |
| Expedia Group, Inc. | \$5,000 | 3.25% | 15/2/2030 | 4,243 | 0.00% |
| Healthcare Realty Holdings LP | \$5,000 | 3.10% | 15/2/2030 | 4,194 | 0.00% |
| Spirit Realty LP | \$5,000 | 3.40% | 15/1/2030 | 4,162 | 0.00% |
| CubeSmart LP | \$5,000 | 3.00% | 15/2/2030 | 4,152 | 0.00% |
| Atmos Energy Corp. | \$5,000 | 4.13% | 15/10/2044 | 4,113 | 0.00% |
| Bank of America Corp. | \$5,000 | 4.33% | 15/3/2050 | 4,112 | 0.00% |
| AXIS Specialty Finance LLC | \$5,000 | 4.90% | 15/1/2040 | 4,101 | 0.00% |
| Boston Properties LP | \$5,000 | 2.90% | 15/3/2030 | 4,086 | 0.00% |
| Ohio Power Co. | \$5,000 | 4.15% | 1/4/2048 | 4,071 | 0.00% |
| County of Miami-Dade FL Water & Sewer System Revenue | \$5,000 | 3.49% | 1/10/2042 | 3,991 | 0.00% |
| Federal Home Loan Mortgage Corp. | \$4,734 | 1.00% | 25/8/2030 | 3,953 | 0.00% |
| UDR, Inc. | \$5,000 | 3.10% | 1/11/2034 | 3,868 | 0.00% |
| Burlington Northern Santa Fe LLC | \$5,000 | 3.55% | 15/2/2050 | 3,849 | 0.00% |
| Hudson Pacific Properties LP | \$5,000 | 3.25% | 15/1/2030 | 3,814 | 0.00% |
| Altria Group, Inc. | \$4,000 | 6.20% | 14/2/2059 | 3,734 | 0.00% |
| Permanent University Fund - Texas A&M University System | \$5,000 | 3.10% | 1/7/2049 | 3,674 | 0.00% |
| S&P Global, Inc. | \$5,000 | 3.25% | 1/12/2049 | 3,653 | 0.00% |
| Alabama Power Co. | \$5,000 | 3.45% | 1/10/2049 | 3,612 | 0.00% |
| Mondelez International, Inc. | CAD5,000 | 3.25% | 7/3/2025 | 3,558 | 0.00% |
| American Tower Corp. | \$5,000 | 3.70% | 15/10/2049 | 3,555 | 0.00% |
| Black Hills Corp. | \$5,000 | 3.88% | 15/10/2049 | 3,550 | 0.00% |
| Baltimore Gas & Electric Co. | \$5,000 | 3.20% | 15/9/2049 | 3,540 | 0.00% |
| Ohio Turnpike & Infrastructure Commission | \$5,000 | 3.22% | 15/2/2048 | 3,535 | 0.00% |
| Hartford HealthCare Corp. | \$5,000 | 3.45% | 1/7/2054 | 3,523 | 0.00% |
| Puget Sound Energy, Inc. | \$5,000 | 3.25% | 15/9/2049 | 3,428 | 0.00% |
| HCN Canadian Holdings-1 LP | CAD5,000 | 2.95% | 15/1/2027 | 3,324 | 0.00% |
| Weyerhaeuser Co. | \$3,000 | 7.38% | 15/3/2032 | 3,323 | 0.00% |
| Rutgers The State University of New Jersey | \$5,000 | 3.92% | 1/5/2119 | 3,308 | 0.00% |
| Liberty Mutual Group, Inc. | \$5,000 | 3.95% | 15/5/2060 | 3,288 | 0.00% |
| Halliburton Co. | \$3,000 | 3.80% | 15/11/2025 | 2,918 | 0.00% |
| GE Capital Canada Funding Co. | CAD2,000 | 5.73% | 22/10/2037 | 1,524 | 0.00% |
| Uniform Mortgage Backed Securities | \$(400,000) | 3.50% | 1/1/2053 | (363,100) | (0.01%) |
| | | | | 1,203,322,149 | 45.03% |
| Uruguay 0.03% (30 June 2022: 0.03%) | | | | | |
| Uruguay Government International Bond | \$205,000 | 5.10% | 18/6/2050 | 201,406 | 0.01% |
| Uruguay Government International Bond | \$151,061 | 5.75% | 28/10/2034 | 163,700 | 0.01% |
| Uruguay Government International Bond | \$141,460 | 4.38% | 23/1/2031 | 140,581 | 0.01% |
| Uruguay Government International Bond | \$125,000 | 4.98% | 20/4/2055 | 119,821 | 0.00% |
| Uruguay Government International Bond | \$60,000 | 7.63% | 21/3/2036 | 76,066 | 0.00% |
| | | | | 701,574 | 0.03% |
| Total Fixed Income | | | | 2,637,459,157 | 98.70% |
| Total Transferable Securities | | | | 2,637,459,157 | 98.70% |

| | Number of Contracts Long/ (Short) | Notional Amount | Unrealised Gain/(Loss) US Dollars (\$) | % of Total Net Assets |
|--|---|--------------------|--|--------------------------|
| Financial Derivative Instruments Dealt in on a Regulated Market (0.02%) (30 June 2022: 0.01%) | | | | |
| Futures (0.02%) (30 June 2022: 0.01%) | | | | |
| Euro-Bund 8 March 2023 | (9) | €(1,270,527) | 79,144 | 0.00% |
| Euro-Bobl 8 March 2023 | (18) | €(2,148,314) | 69,172 | 0.00% |
| JPY 10-Year Bond 13 March 2023 | 1 | ¥148,250,100 | (21,146) | (0.00%) |
| US Treasury Long Bond 22 March 2023 | 19 | \$2,416,563 | (35,031) | (0.00%) |
| Long Gilt 29 March 2023 | 31 | £3,190,369 | (112,434) | (0.00%) |
| Euro-Schatz 8 March 2023 | 100 | €10,659,295 | (125,183) | (0.01%) |
| Euro-Buxl 30 Year Bond 8 March 2023 | 7 | €1,139,046 | (205,303) | (0.01%) |
| Total Financial Derivative Instruments Dealt in on a Regulated Market | | | (350,781) | (0.02%) |
| OTC Financial Derivative Instruments (0.60%) (30 June 2022: (1.25%)) | | | | |

| Currency | Buy Amount | Currency | (Sell) Amount | Counterparty | Settlement Date | Unrealised Gain/(Loss) US Dollars (\$) | % of Total Net Assets |
|--|----------------|----------|-----------------|-------------------------------|-----------------|--|-----------------------|
| Forward Currency Exchange Contracts (1.39%) (30 June 2022: 1.65%) | | | | | | | |
| JPY | 6,244,477,341 | USD | (46,838,264) | Royal Bank of Canada | 5/1/2023 | 494,531 | 0.02% |
| USD | 4,781,377 | ILS | (16,370,000) | JPMorgan Chase Bank | 4/1/2023 | 142,012 | 0.01% |
| KRW | 21,452,856,110 | USD | (16,832,370) | HSBC Bank | 3/1/2023 | 133,115 | 0.00% |
| KRW | 4,921,960,000 | USD | (3,761,528) | HSBC Bank | 3/1/2023 | 130,888 | 0.00% |
| KRW | 4,971,670,000 | USD | (3,819,954) | State Street Bank & Trust Co. | 3/1/2023 | 111,774 | 0.00% |
| EUR | 20,000,000 | USD | (21,244,420) | Toronto-Dominion Bank | 4/1/2023 | 100,571 | 0.00% |
| KRW | 3,982,310,000 | USD | (3,057,436) | State Street Bank & Trust Co. | 3/1/2023 | 91,880 | 0.00% |
| KRW | 4,659,300,000 | USD | (3,597,359) | HSBC Bank | 3/1/2023 | 87,338 | 0.00% |
| JPY | 200,000,000 | USD | (1,439,847) | Toronto-Dominion Bank | 5/1/2023 | 76,142 | 0.00% |
| EUR | 20,000,000 | USD | (21,273,700) | UBS AG | 4/1/2023 | 71,291 | 0.00% |
| EUR | 10,000,000 | USD | (10,610,000) | Toronto-Dominion Bank | 4/1/2023 | 62,495 | 0.00% |
| EUR | 10,000,000 | USD | (10,610,000) | Toronto-Dominion Bank | 4/1/2023 | 62,495 | 0.00% |
| EUR | 10,000,000 | USD | (10,610,000) | Toronto-Dominion Bank | 4/1/2023 | 62,495 | 0.00% |
| KRW | 4,365,410,000 | USD | (3,392,982) | State Street Bank & Trust Co. | 3/1/2023 | 59,300 | 0.00% |
| USD | 46,247,683 | JPY | (6,070,484,732) | Toronto-Dominion Bank | 2/2/2023 | 53,396 | 0.00% |
| CZK | 25,600,000 | USD | (1,081,077) | State Street Bank & Trust Co. | 4/1/2023 | 50,065 | 0.00% |
| EUR | 10,000,000 | USD | (10,623,000) | UBS AG | 4/1/2023 | 49,495 | 0.00% |
| EUR | 10,000,000 | USD | (10,628,600) | Morgan Stanley | 4/1/2023 | 43,895 | 0.00% |
| EUR | 10,000,000 | USD | (10,633,080) | UBS AG | 4/1/2023 | 39,415 | 0.00% |
| KRW | 5,363,220,000 | USD | (4,207,107) | State Street Bank & Trust Co. | 3/1/2023 | 34,269 | 0.00% |
| KRW | 2,400,000,000 | USD | (1,869,887) | State Street Bank & Trust Co. | 2/2/2023 | 29,324 | 0.00% |
| USD | 46,204,114 | JPY | (6,068,360,532) | Toronto-Dominion Bank | 2/2/2023 | 25,991 | 0.00% |
| EUR | 5,125,888 | USD | (5,448,818) | Bank of America | 4/1/2023 | 21,783 | 0.00% |
| USD | 1,182,769 | ILS | (4,092,500) | JPMorgan Chase Bank | 2/2/2023 | 21,438 | 0.00% |
| USD | 2,349,428 | JPY | (305,957,052) | Toronto-Dominion Bank | 2/2/2023 | 21,201 | 0.00% |
| USD | 2,777,603 | SEK | (28,690,000) | Toronto-Dominion Bank | 2/2/2023 | 19,188 | 0.00% |
| EUR | 4,000,000 | USD | (4,250,660) | UBS AG | 4/1/2023 | 18,338 | 0.00% |
| USD | 998,448 | COP | (4,785,761,192) | State Street Bank & Trust Co. | 3/2/2023 | 17,135 | 0.00% |
| EUR | 10,000,000 | USD | (10,656,000) | Toronto-Dominion Bank | 4/1/2023 | 16,495 | 0.00% |
| CNY | 26,450,000 | USD | (3,789,398) | HSBC Bank | 4/1/2023 | 15,426 | 0.00% |
| MYR | 9,330,000 | USD | (2,104,195) | BNP Paribas | 4/1/2023 | 13,853 | 0.00% |
| SEK | 25,821,000 | USD | (2,465,012) | Bank of America | 4/1/2023 | 13,130 | 0.00% |
| EUR | 4,000,000 | USD | (4,256,000) | Morgan Stanley | 4/1/2023 | 12,998 | 0.00% |
| MYR | 9,470,000 | USD | (2,136,878) | Standard Chartered Bank | 4/1/2023 | 12,952 | 0.00% |
| EUR | 4,000,000 | USD | (4,256,628) | UBS AG | 4/1/2023 | 12,370 | 0.00% |
| EUR | 4,000,000 | USD | (4,256,800) | HSBC Bank | 4/1/2023 | 12,198 | 0.00% |
| EUR | 4,000,000 | USD | (4,256,800) | HSBC Bank | 4/1/2023 | 12,198 | 0.00% |
| EUR | 4,000,000 | USD | (4,256,800) | HSBC Bank | 4/1/2023 | 12,198 | 0.00% |
| MYR | 8,630,000 | USD | (1,948,649) | BNP Paribas | 4/1/2023 | 10,489 | 0.00% |
| CNY | 23,760,000 | USD | (3,407,429) | HSBC Bank | 4/1/2023 | 10,440 | 0.00% |
| EUR | 4,000,000 | USD | (4,258,800) | HSBC Bank | 4/1/2023 | 10,198 | 0.00% |
| MYR | 9,330,000 | USD | (2,107,978) | BNP Paribas | 4/1/2023 | 10,069 | 0.00% |
| CNY | 19,445,000 | USD | (2,787,414) | HSBC Bank | 4/1/2023 | 9,744 | 0.00% |
| IDR | 34,975,830,000 | USD | (2,237,737) | Standard Chartered Bank | 3/1/2023 | 8,984 | 0.00% |
| USD | 499,432 | COP | (2,392,880,596) | State Street Bank & Trust Co. | 3/2/2023 | 8,776 | 0.00% |
| THB | 73,610,000 | USD | (2,117,055) | BNP Paribas | 4/1/2023 | 8,252 | 0.00% |
| MYR | 7,938,132 | USD | (1,794,036) | BNP Paribas | 4/1/2023 | 8,037 | 0.00% |
| CZK | 22,925,000 | USD | (1,005,262) | UBS AG | 4/1/2023 | 7,684 | 0.00% |
| DKK | 13,260,000 | USD | (1,895,445) | UBS AG | 4/1/2023 | 7,581 | 0.00% |
| USD | 46,183,201 | JPY | (6,068,057,023) | HSBC Bank | 2/2/2023 | 7,389 | 0.00% |
| IDR | 54,842,100,000 | USD | (3,515,519) | Standard Chartered Bank | 3/1/2023 | 7,339 | 0.00% |
| MYR | 7,940,000 | USD | (1,795,162) | BNP Paribas | 4/1/2023 | 7,336 | 0.00% |
| EUR | 700,000 | USD | (739,747) | BNP Paribas | 4/1/2023 | 7,328 | 0.00% |
| USD | 571,616 | MXN | (11,000,000) | UBS AG | 4/1/2023 | 7,144 | 0.00% |
| PLN | 5,355,000 | USD | (1,213,873) | BNP Paribas | 4/1/2023 | 6,988 | 0.00% |
| THB | 33,910,000 | USD | (972,452) | Standard Chartered Bank | 4/1/2023 | 6,615 | 0.00% |
| USD | 9,633,475 | MXN | (188,711,581) | State Street Bank & Trust Co. | 2/2/2023 | 6,613 | 0.00% |
| IDR | 41,970,990,000 | USD | (2,689,586) | Standard Chartered Bank | 3/1/2023 | 6,479 | 0.00% |
| CLP | 515,123,306 | USD | (598,285) | State Street Bank & Trust Co. | 5/1/2023 | 6,296 | 0.00% |
| JPY | 294,242,388 | USD | (2,224,054) | Toronto-Dominion Bank | 5/1/2023 | 6,287 | 0.00% |
| THB | 36,310,000 | USD | (1,042,193) | Standard Chartered Bank | 4/1/2023 | 6,169 | 0.00% |
| USD | 1,239,359 | COP | (5,982,201,490) | UBS AG | 5/1/2023 | 5,881 | 0.00% |
| HUF | 222,250,000 | USD | (586,504) | BNP Paribas | 4/1/2023 | 5,820 | 0.00% |
| DKK | 11,934,000 | USD | (1,706,942) | BNP Paribas | 4/1/2023 | 5,781 | 0.00% |
| CLP | 270,898,389 | USD | (312,635) | State Street Bank & Trust Co. | 5/1/2023 | 5,308 | 0.00% |
| THB | 45,770,000 | USD | (1,316,365) | Standard Chartered Bank | 4/1/2023 | 5,131 | 0.00% |
| CNY | 18,520,000 | USD | (2,659,009) | HSBC Bank | 4/1/2023 | 5,087 | 0.00% |
| CZK | 20,632,500 | USD | (906,724) | UBS AG | 4/1/2023 | 4,928 | 0.00% |
| CNY | 9,800,000 | USD | (1,405,219) | HSBC Bank | 4/1/2023 | 4,508 | 0.00% |

| Currency | Buy Amount | Currency | (Sell) Amount | Counterparty | Settlement Date | Unrealised Gain/(Loss) US Dollars (\$) | % of Total Net Assets |
|----------|----------------|----------|------------------|-------------------------------|-----------------|--|-----------------------|
| IDR | 21,832,600,000 | USD | (1,398,181) | HSBC Bank | 3/1/2023 | 4,266 | 0.00% |
| KRW | 600,000,000 | USD | (470,717) | State Street Bank & Trust Co. | 2/2/2023 | 4,085 | 0.00% |
| USD | 77,261,459 | CAD | (104,680,006) | Toronto-Dominion Bank | 4/1/2023 | 3,992 | 0.00% |
| HUF | 220,027,500 | USD | (582,438) | BNP Paribas | 4/1/2023 | 3,963 | 0.00% |
| PLN | 5,950,000 | USD | (1,352,611) | UBS AG | 4/1/2023 | 3,901 | 0.00% |
| USD | 1,222,893 | ILS | (4,297,125) | BNP Paribas | 2/2/2023 | 3,495 | 0.00% |
| USD | 1,222,893 | ILS | (4,297,125) | BNP Paribas | 2/2/2023 | 3,495 | 0.00% |
| IDR | 23,503,750,000 | USD | (1,506,651) | Standard Chartered Bank | 3/1/2023 | 3,145 | 0.00% |
| JPY | 2,988,560,213 | USD | (22,650,045) | JPMorgan Chase Bank | 5/1/2023 | 3,077 | 0.00% |
| USD | 1,182,682 | HUF | (446,722,500) | BNP Paribas | 2/2/2023 | 2,921 | 0.00% |
| IDR | 21,614,270,000 | USD | (1,385,530) | HSBC Bank | 3/1/2023 | 2,893 | 0.00% |
| JPY | 303,810,719 | USD | (2,300,075) | Toronto-Dominion Bank | 5/1/2023 | 2,793 | 0.00% |
| USD | 1,064,365 | CZK | (24,071,250) | BNP Paribas | 2/2/2023 | 2,722 | 0.00% |
| THB | 13,000,000 | USD | (373,886) | Standard Chartered Bank | 2/2/2023 | 2,664 | 0.00% |
| USD | 8,829,302 | MXN | (172,011,581) | State Street Bank & Trust Co. | 4/1/2023 | 2,424 | 0.00% |
| USD | 1,235,698 | COP | (5,982,201,490) | State Street Bank & Trust Co. | 5/1/2023 | 2,220 | 0.00% |
| IDR | 19,586,460,000 | USD | (1,255,945) | Standard Chartered Bank | 3/1/2023 | 2,219 | 0.00% |
| USD | 1,422,525 | PLN | (6,247,500) | BNP Paribas | 2/2/2023 | 1,832 | 0.00% |
| USD | 1,063,147 | CZK | (24,071,250) | BNP Paribas | 2/2/2023 | 1,505 | 0.00% |
| COP | 4,785,761,192 | USD | (985,333) | Toronto-Dominion Bank | 5/1/2023 | 1,450 | 0.00% |
| CLP | 515,123,305 | USD | (603,189) | State Street Bank & Trust Co. | 5/1/2023 | 1,392 | 0.00% |
| USD | 1,316,634 | HKD | (10,260,000) | HSBC Bank | 2/2/2023 | 1,248 | 0.00% |
| CNY | 8,650,000 | USD | (1,243,084) | HSBC Bank | 4/1/2023 | 1,216 | 0.00% |
| THB | 46,330,000 | USD | (1,336,699) | Standard Chartered Bank | 4/1/2023 | 965 | 0.00% |
| USD | 979,229 | PEN | (3,744,378) | Citibank NA | 3/2/2023 | 755 | 0.00% |
| THB | 51,564,910 | USD | (1,488,165) | BNP Paribas | 4/1/2023 | 645 | 0.00% |
| THB | 51,560,000 | USD | (1,488,023) | BNP Paribas | 4/1/2023 | 644 | 0.00% |
| USD | 1,045,650 | ILS | (3,683,250) | BNP Paribas | 2/2/2023 | 452 | 0.00% |
| USD | 292,856 | MXN | (5,700,000) | Morgan Stanley | 4/1/2023 | 357 | 0.00% |
| PEN | 3,744,378 | USD | (981,488) | State Street Bank & Trust Co. | 5/1/2023 | 283 | 0.00% |
| USD | 978,590 | PEN | (3,744,378) | State Street Bank & Trust Co. | 3/2/2023 | 115 | 0.00% |
| USD | 436,206 | RON | (2,025,000) | BNP Paribas | 2/2/2023 | 109 | 0.00% |
| GBP | 2,000,000 | USD | (2,407,746) | JPMorgan Chase Bank | 2/2/2023 | 94 | 0.00% |
| USD | 1,845,176 | CAD | (2,500,000) | Toronto-Dominion Bank | 4/1/2023 | 90 | 0.00% |
| NZD | 10,050,000 | USD | (6,356,123) | JPMorgan Chase Bank | 5/1/2023 | 83 | 0.00% |
| USD | 436,151 | RON | (2,025,000) | BNP Paribas | 2/2/2023 | 54 | 0.00% |
| USD | 290,767 | RON | (1,350,000) | BNP Paribas | 2/2/2023 | 36 | 0.00% |
| THB | 2,601,080 | USD | (75,383) | BNP Paribas | 2/2/2023 | (42) | (0.00%) |
| USD | 1,314,377 | HKD | (10,260,000) | HSBC Bank | 4/1/2023 | (173) | (0.00%) |
| USD | 1,493,194 | THB | (51,560,000) | BNP Paribas | 2/2/2023 | (258) | (0.00%) |
| USD | 6,358,695 | NZD | (10,050,000) | JPMorgan Chase Bank | 2/2/2023 | (326) | (0.00%) |
| PEN | 3,744,378 | USD | (982,132) | Citibank NA | 5/1/2023 | (361) | (0.00%) |
| USD | 641,333 | EUR | (600,000) | JPMorgan Chase Bank | 2/2/2023 | (370) | (0.00%) |
| USD | 1,341,538 | THB | (46,330,000) | Standard Chartered Bank | 2/2/2023 | (426) | (0.00%) |
| USD | 1,493,164 | THB | (51,564,910) | BNP Paribas | 2/2/2023 | (431) | (0.00%) |
| USD | 550,865 | NOK | (5,424,195) | BNP Paribas | 2/2/2023 | (453) | (0.00%) |
| USD | 144,862 | MYR | (640,000) | BNP Paribas | 3/2/2023 | (627) | (0.00%) |
| ILS | 3,683,250 | USD | (1,044,597) | BNP Paribas | 4/1/2023 | (740) | (0.00%) |
| USD | 980,568 | COP | (4,785,761,192) | Toronto-Dominion Bank | 3/2/2023 | (745) | (0.00%) |
| USD | 759,923 | JPY | (100,000,000) | State Street Bank & Trust Co. | 2/2/2023 | (1,042) | (0.00%) |
| USD | 79,112,947 | CAD | (107,180,006) | Toronto-Dominion Bank | 2/2/2023 | (1,051) | (0.00%) |
| EUR | 20,600,000 | USD | (22,032,957) | UBS AG | 2/2/2023 | (1,130) | (0.00%) |
| USD | 1,652,594 | NOK | (16,272,583) | BNP Paribas | 2/2/2023 | (1,358) | (0.00%) |
| USD | 601,323 | CLP | (515,123,305) | State Street Bank & Trust Co. | 3/2/2023 | (1,481) | (0.00%) |
| USD | 7,450,596 | SGD | (9,989,610) | State Street Bank & Trust Co. | 2/2/2023 | (1,784) | (0.00%) |
| USD | 1,418,680 | PLN | (6,247,500) | BNP Paribas | 2/2/2023 | (2,012) | (0.00%) |
| USD | 1,255,261 | IDR | (19,586,460,000) | Standard Chartered Bank | 2/2/2023 | (2,474) | (0.00%) |
| USD | 548,204 | SEK | (5,738,000) | Barclays Bank plc | 4/1/2023 | (2,494) | (0.00%) |
| USD | 33,152,175 | EUR | (31,000,000) | Bank of America | 2/2/2023 | (2,515) | (0.00%) |
| USD | 2,893,721 | SEK | (30,124,500) | Barclays Bank plc | 2/2/2023 | (2,615) | (0.00%) |
| JPY | 250,000,000 | USD | (1,897,762) | UBS AG | 5/1/2023 | (2,776) | (0.00%) |
| USD | 1,384,980 | IDR | (21,614,270,000) | HSBC Bank | 2/2/2023 | (2,970) | (0.00%) |
| USD | 2,308,450 | JPY | (303,810,719) | Toronto-Dominion Bank | 2/2/2023 | (3,444) | (0.00%) |
| USD | 1,505,830 | IDR | (23,503,750,000) | Standard Chartered Bank | 2/2/2023 | (3,452) | (0.00%) |
| USD | 1,349,451 | PLN | (5,950,000) | UBS AG | 2/2/2023 | (3,590) | (0.00%) |
| USD | 147,155 | RON | (700,000) | Barclays Bank plc | 4/1/2023 | (3,836) | (0.00%) |
| USD | 147,155 | RON | (700,000) | Barclays Bank plc | 4/1/2023 | (3,836) | (0.00%) |
| USD | 577,167 | HUF | (220,027,500) | BNP Paribas | 2/2/2023 | (3,909) | (0.00%) |
| USD | 381,255 | IDR | (6,000,000,000) | Standard Chartered Bank | 3/1/2023 | (4,163) | (0.00%) |
| USD | 1,321,515 | THB | (45,770,000) | Standard Chartered Bank | 2/2/2023 | (4,228) | (0.00%) |

| Currency | Buy Amount | Currency | (Sell) Amount | Counterparty | Settlement Date | Unrealised Gain/(Loss) US Dollars (\$) | % of Total Net Assets |
|----------|---------------|----------|------------------|-------------------------------|-----------------|--|-----------------------|
| USD | 1,397,653 | IDR | (21,832,600,000) | HSBC Bank | 2/2/2023 | (4,317) | (0.00%) |
| USD | 46,346,165 | AUD | (68,261,529) | State Street Bank & Trust Co. | 2/2/2023 | (4,674) | (0.00%) |
| USD | 905,232 | CZK | (20,632,500) | UBS AG | 2/2/2023 | (4,747) | (0.00%) |
| USD | 2,891,554 | SEK | (30,124,500) | Bank of America | 2/2/2023 | (4,782) | (0.00%) |
| USD | 1,408,279 | CNY | (9,800,000) | HSBC Bank | 2/2/2023 | (4,847) | (0.00%) |
| USD | 597,834 | CLP | (515,123,306) | State Street Bank & Trust Co. | 3/2/2023 | (4,971) | (0.00%) |
| USD | 907,806 | JPY | (120,000,000) | UBS AG | 2/2/2023 | (5,352) | (0.00%) |
| USD | 976,794 | THB | (33,910,000) | Standard Chartered Bank | 2/2/2023 | (5,420) | (0.00%) |
| USD | 1,046,262 | THB | (36,310,000) | Standard Chartered Bank | 2/2/2023 | (5,469) | (0.00%) |
| USD | 16,143,021 | CHF | (14,890,000) | UBS AG | 2/2/2023 | (5,655) | (0.00%) |
| USD | 311,306 | CLP | (270,898,389) | State Street Bank & Trust Co. | 3/2/2023 | (5,703) | (0.00%) |
| USD | 581,123 | HUF | (222,250,000) | BNP Paribas | 2/2/2023 | (5,822) | (0.00%) |
| USD | 534,593 | CHF | (500,000) | BNP Paribas | 4/1/2023 | (5,831) | (0.00%) |
| USD | 1,710,813 | DKK | (11,934,000) | BNP Paribas | 2/2/2023 | (6,003) | (0.00%) |
| USD | 2,664,403 | CNY | (18,520,000) | HSBC Bank | 2/2/2023 | (6,115) | (0.00%) |
| USD | 1,210,993 | PLN | (5,355,000) | BNP Paribas | 2/2/2023 | (6,744) | (0.00%) |
| USD | 2,125,184 | THB | (73,610,000) | BNP Paribas | 2/2/2023 | (6,953) | (0.00%) |
| USD | 2,232,119 | JPY | (294,242,388) | Toronto-Dominion Bank | 2/2/2023 | (6,964) | (0.00%) |
| USD | 2,688,122 | IDR | (41,970,990,000) | Standard Chartered Bank | 2/2/2023 | (7,025) | (0.00%) |
| USD | 1,797,714 | MYR | (7,940,000) | BNP Paribas | 3/2/2023 | (7,262) | (0.00%) |
| USD | 3,998,564 | DKK | (27,846,000) | BNP Paribas | 2/2/2023 | (7,341) | (0.00%) |
| USD | 670,690 | AUD | (1,000,000) | JPMorgan Chase Bank | 4/1/2023 | (7,460) | (0.00%) |
| USD | 1,003,414 | CZK | (22,925,000) | UBS AG | 2/2/2023 | (7,674) | (0.00%) |
| USD | 91,695,598 | GBP | (76,170,712) | Toronto-Dominion Bank | 2/2/2023 | (7,843) | (0.00%) |
| USD | 1,899,722 | DKK | (13,260,000) | UBS AG | 2/2/2023 | (7,852) | (0.00%) |
| GBP | 400,000 | USD | (489,192) | BNP Paribas | 4/1/2023 | (8,031) | (0.00%) |
| USD | 1,796,513 | MYR | (7,938,132) | BNP Paribas | 3/2/2023 | (8,039) | (0.00%) |
| USD | 3,513,605 | IDR | (54,842,100,000) | Standard Chartered Bank | 2/2/2023 | (8,054) | (0.00%) |
| COP | 2,392,880,596 | USD | (501,968) | State Street Bank & Trust Co. | 5/1/2023 | (8,576) | (0.00%) |
| USD | 22,733,263 | JPY | (2,988,560,213) | JPMorgan Chase Bank | 2/2/2023 | (8,645) | (0.00%) |
| USD | 972,439 | PEN | (3,744,378) | Standard Chartered Bank | 5/1/2023 | (9,332) | (0.00%) |
| USD | 2,236,521 | IDR | (34,975,830,000) | Standard Chartered Bank | 2/2/2023 | (9,435) | (0.00%) |
| USD | 668,155 | AUD | (1,000,000) | State Street Bank & Trust Co. | 4/1/2023 | (9,995) | (0.00%) |
| USD | 2,110,935 | MYR | (9,330,000) | BNP Paribas | 3/2/2023 | (10,025) | (0.00%) |
| USD | 4,267,588 | EUR | (4,000,000) | HSBC Bank | 2/2/2023 | (10,437) | (0.00%) |
| USD | 1,951,345 | MYR | (8,630,000) | BNP Paribas | 3/2/2023 | (10,487) | (0.00%) |
| USD | 2,793,220 | CNY | (19,445,000) | HSBC Bank | 2/2/2023 | (10,680) | (0.00%) |
| USD | 3,414,529 | CNY | (23,760,000) | HSBC Bank | 2/2/2023 | (11,579) | (0.00%) |
| USD | 4,265,576 | EUR | (4,000,000) | HSBC Bank | 2/2/2023 | (12,449) | (0.00%) |
| USD | 4,265,576 | EUR | (4,000,000) | HSBC Bank | 2/2/2023 | (12,449) | (0.00%) |
| USD | 4,265,576 | EUR | (4,000,000) | HSBC Bank | 2/2/2023 | (12,449) | (0.00%) |
| USD | 2,126,436 | EUR | (2,000,000) | State Street Bank & Trust Co. | 2/2/2023 | (12,576) | (0.00%) |
| USD | 4,265,388 | EUR | (4,000,000) | UBS AG | 2/2/2023 | (12,637) | (0.00%) |
| USD | 2,139,871 | MYR | (9,470,000) | Standard Chartered Bank | 3/2/2023 | (12,915) | (0.00%) |
| USD | 968,791 | PEN | (3,744,378) | Citibank NA | 5/1/2023 | (12,980) | (0.00%) |
| USD | 4,264,828 | EUR | (4,000,000) | Morgan Stanley | 2/2/2023 | (13,197) | (0.00%) |
| USD | 304,303 | KRW | (401,527,399) | State Street Bank & Trust Co. | 3/1/2023 | (13,236) | (0.00%) |
| USD | 2,469,190 | SEK | (25,821,000) | Bank of America | 2/2/2023 | (13,383) | (0.00%) |
| USD | 2,107,132 | MYR | (9,330,000) | BNP Paribas | 3/2/2023 | (13,829) | (0.00%) |
| USD | 1,084,509 | MYR | (4,840,000) | BNP Paribas | 4/1/2023 | (14,243) | (0.00%) |
| COP | 4,785,761,192 | USD | (1,003,304) | State Street Bank & Trust Co. | 5/1/2023 | (16,522) | (0.00%) |
| USD | 3,797,423 | CNY | (26,450,000) | HSBC Bank | 2/2/2023 | (16,573) | (0.00%) |
| USD | 10,678,050 | EUR | (10,000,000) | Toronto-Dominion Bank | 2/2/2023 | (17,011) | (0.00%) |
| SEK | 28,690,000 | USD | (2,772,784) | Toronto-Dominion Bank | 4/1/2023 | (19,293) | (0.00%) |
| JPY | 6,068,057,023 | USD | (46,015,447) | HSBC Bank | 5/1/2023 | (19,909) | (0.00%) |
| ILS | 4,092,500 | USD | (1,180,756) | JPMorgan Chase Bank | 4/1/2023 | (20,915) | (0.00%) |
| JPY | 305,957,052 | USD | (2,340,911) | Toronto-Dominion Bank | 5/1/2023 | (21,773) | (0.00%) |
| USD | 5,460,111 | EUR | (5,125,888) | Bank of America | 2/2/2023 | (22,057) | (0.00%) |
| USD | 2,023,180 | IDR | (31,848,900,000) | Standard Chartered Bank | 3/1/2023 | (22,678) | (0.00%) |
| USD | 2,148,892 | IDR | (33,839,460,000) | Standard Chartered Bank | 3/1/2023 | (24,833) | (0.00%) |
| USD | 2,159,005 | IDR | (34,008,650,000) | HSBC Bank | 3/1/2023 | (25,588) | (0.00%) |
| USD | 2,159,005 | IDR | (34,008,650,000) | HSBC Bank | 3/1/2023 | (25,588) | (0.00%) |
| USD | 2,126,066 | IDR | (33,501,060,000) | Standard Chartered Bank | 3/1/2023 | (25,921) | (0.00%) |
| USD | 2,176,403 | NOK | (21,696,778) | Barclays Bank plc | 4/1/2023 | (26,092) | (0.00%) |
| USD | 2,362,390 | MYR | (10,530,000) | BNP Paribas | 4/1/2023 | (28,075) | (0.00%) |
| USD | 2,162,126 | MYR | (9,650,000) | Standard Chartered Bank | 4/1/2023 | (28,567) | (0.00%) |
| USD | 833,351 | RON | (4,000,000) | State Street Bank & Trust Co. | 4/1/2023 | (29,453) | (0.00%) |
| USD | 2,867,083 | IDR | (45,119,280,000) | Standard Chartered Bank | 3/1/2023 | (31,217) | (0.00%) |
| USD | 1,967,491 | THB | (69,234,910) | Standard Chartered Bank | 4/1/2023 | (31,496) | (0.00%) |
| USD | 2,102,972 | EUR | (2,000,000) | Toronto-Dominion Bank | 4/1/2023 | (31,527) | (0.00%) |

| Currency | Buy Amount | Currency | (Sell) Amount | Counterparty | Settlement Date | Unrealised Gain/(Loss) US Dollars (\$) | % of Total Net Assets |
|----------|---------------|----------|------------------|-------------------------------|-----------------|--|-----------------------|
| USD | 4,210,079 | KRW | (5,363,220,000) | State Street Bank & Trust Co. | 2/2/2023 | (34,040) | (0.00%) |
| USD | 2,632,060 | EUR | (2,500,000) | JPMorgan Chase Bank | 4/1/2023 | (36,064) | (0.00%) |
| JPY | 6,068,360,532 | USD | (46,035,204) | Toronto-Dominion Bank | 5/1/2023 | (37,365) | (0.00%) |
| USD | 1,597,350 | THB | (56,650,000) | Standard Chartered Bank | 4/1/2023 | (38,279) | (0.00%) |
| USD | 5,193,008 | SEK | (54,511,000) | UBS AG | 4/1/2023 | (38,625) | (0.00%) |
| USD | 3,482,848 | EUR | (3,300,000) | UBS AG | 4/1/2023 | (39,075) | (0.00%) |
| USD | 724,468 | CLP | (650,572,500) | Standard Chartered Bank | 5/1/2023 | (39,084) | (0.00%) |
| USD | 1,624,669 | THB | (57,640,000) | BNP Paribas | 4/1/2023 | (39,544) | (0.00%) |
| USD | 10,655,080 | EUR | (10,000,000) | UBS AG | 2/2/2023 | (39,981) | (0.00%) |
| USD | 1,267,249 | JPY | (172,500,000) | Toronto-Dominion Bank | 5/1/2023 | (40,291) | (0.00%) |
| USD | 1,423,080 | THB | (50,720,000) | BNP Paribas | 4/1/2023 | (41,334) | (0.00%) |
| USD | 4,769,820 | GBP | (4,000,000) | State Street Bank & Trust Co. | 4/1/2023 | (41,782) | (0.00%) |
| USD | 541,531,919 | EUR | (506,377,663) | Toronto-Dominion Bank | 2/2/2023 | (42,097) | (0.00%) |
| USD | 1,513,984 | THB | (53,950,000) | Standard Chartered Bank | 4/1/2023 | (43,689) | (0.00%) |
| USD | 10,650,800 | EUR | (10,000,000) | Morgan Stanley | 2/2/2023 | (44,261) | (0.00%) |
| USD | 1,048,408 | KRW | (1,383,373,691) | State Street Bank & Trust Co. | 3/1/2023 | (45,601) | (0.00%) |
| USD | 2,154,109 | MYR | (9,690,000) | BNP Paribas | 4/1/2023 | (45,664) | (0.00%) |
| USD | 1,422,220 | THB | (50,860,000) | BNP Paribas | 4/1/2023 | (46,237) | (0.00%) |
| USD | 715,418 | CLP | (650,572,500) | State Street Bank & Trust Co. | 5/1/2023 | (48,134) | (0.00%) |
| USD | 5,183,132 | SEK | (54,511,000) | Barclays Bank plc | 4/1/2023 | (48,501) | (0.00%) |
| USD | 10,645,100 | EUR | (10,000,000) | UBS AG | 2/2/2023 | (49,961) | (0.00%) |
| USD | 4,018,185 | MYR | (17,928,132) | BNP Paribas | 4/1/2023 | (51,766) | (0.00%) |
| USD | 3,395,489 | KRW | (4,365,410,000) | State Street Bank & Trust Co. | 2/2/2023 | (59,026) | (0.00%) |
| USD | 10,632,130 | EUR | (10,000,000) | Toronto-Dominion Bank | 2/2/2023 | (62,931) | (0.00%) |
| USD | 10,632,130 | EUR | (10,000,000) | Toronto-Dominion Bank | 2/2/2023 | (62,931) | (0.00%) |
| USD | 10,632,120 | EUR | (10,000,000) | Toronto-Dominion Bank | 2/2/2023 | (62,941) | (0.00%) |
| JPY | 6,070,484,732 | USD | (46,079,283) | Toronto-Dominion Bank | 5/1/2023 | (65,343) | (0.00%) |
| USD | 2,565,408 | JPY | (347,978,244) | Bank of America | 5/1/2023 | (72,248) | (0.00%) |
| USD | 21,317,700 | EUR | (20,000,000) | UBS AG | 2/2/2023 | (72,423) | (0.00%) |
| USD | 2,541,700 | JPY | (346,033,331) | JPMorgan Chase Bank | 5/1/2023 | (81,214) | (0.00%) |
| USD | 3,599,861 | KRW | (4,659,300,000) | HSBC Bank | 2/2/2023 | (87,220) | (0.00%) |
| USD | 2,621,671 | PLN | (11,900,000) | BNP Paribas | 4/1/2023 | (91,353) | (0.00%) |
| USD | 2,621,671 | PLN | (11,900,000) | BNP Paribas | 4/1/2023 | (91,353) | (0.00%) |
| USD | 3,059,550 | KRW | (3,982,310,000) | State Street Bank & Trust Co. | 2/2/2023 | (91,803) | (0.00%) |
| USD | 2,663,541 | JPY | (363,882,169) | HSBC Bank | 5/1/2023 | (94,666) | (0.00%) |
| USD | 1,617,447 | KRW | (2,166,570,000) | Standard Chartered Bank | 3/1/2023 | (95,934) | (0.00%) |
| USD | 2,655,420 | JPY | (363,162,349) | Brown Brothers Harriman & Co. | 5/1/2023 | (97,331) | (0.00%) |
| USD | 21,288,620 | EUR | (20,000,000) | Toronto-Dominion Bank | 2/2/2023 | (101,503) | (0.00%) |
| USD | 3,823,773 | KRW | (4,971,670,000) | State Street Bank & Trust Co. | 2/2/2023 | (110,498) | (0.00%) |
| USD | 6,245,432 | NZD | (10,050,000) | JPMorgan Chase Bank | 5/1/2023 | (110,774) | (0.00%) |
| USD | 2,244,904 | HUF | (889,000,000) | BNP Paribas | 4/1/2023 | (124,393) | (0.00%) |
| USD | 5,010,381 | CNY | (35,715,000) | Standard Chartered Bank | 4/1/2023 | (127,211) | (0.00%) |
| USD | 5,008,588 | CNY | (35,720,000) | HSBC Bank | 4/1/2023 | (129,723) | (0.01%) |
| USD | 3,764,693 | KRW | (4,921,960,000) | HSBC Bank | 2/2/2023 | (130,240) | (0.01%) |
| USD | 16,844,133 | KRW | (21,452,856,110) | HSBC Bank | 2/2/2023 | (132,326) | (0.01%) |
| USD | 4,927,847 | CNY | (35,190,000) | HSBC Bank | 4/1/2023 | (134,224) | (0.01%) |
| USD | 7,301,559 | SGD | (9,989,610) | HSBC Bank | 4/1/2023 | (146,704) | (0.01%) |
| USD | 3,620,774 | KRW | (4,793,180,000) | BNP Paribas | 3/1/2023 | (169,800) | (0.01%) |
| USD | 3,732,348 | KRW | (4,935,060,000) | State Street Bank & Trust Co. | 3/1/2023 | (170,428) | (0.01%) |
| USD | 10,269,388 | EUR | (9,788,573) | Bank of America | 4/1/2023 | (177,462) | (0.01%) |
| USD | 7,419,635 | DKK | (53,040,000) | Bank of America | 4/1/2023 | (192,470) | (0.01%) |
| USD | 3,898,219 | KRW | (5,176,640,000) | HSBC Bank | 3/1/2023 | (195,605) | (0.01%) |
| USD | 4,983,061 | CZK | (117,300,000) | UBS AG | 4/1/2023 | (199,866) | (0.01%) |
| USD | 4,403,193 | KRW | (5,849,730,000) | JPMorgan Chase Bank | 3/1/2023 | (222,928) | (0.01%) |
| USD | 4,049,508 | KRW | (5,416,420,000) | State Street Bank & Trust Co. | 3/1/2023 | (233,940) | (0.01%) |
| USD | 4,623,355 | KRW | (6,142,220,000) | JPMorgan Chase Bank | 3/1/2023 | (234,075) | (0.01%) |
| USD | 4,442,489 | KRW | (5,944,850,000) | Standard Chartered Bank | 3/1/2023 | (258,855) | (0.01%) |
| USD | 5,668,344 | KRW | (7,507,155,020) | JPMorgan Chase Bank | 3/1/2023 | (268,512) | (0.01%) |
| USD | 15,172,923 | CHF | (14,390,000) | Toronto-Dominion Bank | 4/1/2023 | (380,471) | (0.01%) |
| USD | 10,503,043 | JPY | (1,441,088,907) | HSBC Bank | 5/1/2023 | (420,332) | (0.02%) |
| USD | 44,442,071 | AUD | (66,261,529) | JPMorgan Chase Bank | 4/1/2023 | (493,185) | (0.02%) |
| USD | 47,006,836 | JPY | (6,244,477,341) | Royal Bank of Canada | 2/2/2023 | (511,475) | (0.02%) |
| USD | 12,054,017 | JPY | (1,674,354,825) | JPMorgan Chase Bank | 5/1/2023 | (637,500) | (0.02%) |
| USD | 58,270,187 | EUR | (55,251,782) | Toronto-Dominion Bank | 4/1/2023 | (697,251) | (0.03%) |
| USD | 86,537,816 | GBP | (72,570,712) | HSBC Bank | 4/1/2023 | (757,525) | (0.03%) |
| USD | 23,751,755 | EUR | (23,000,000) | JPMorgan Chase Bank | 4/1/2023 | (794,984) | (0.03%) |
| USD | 43,633,674 | JPY | (6,020,635,420) | UBS AG | 5/1/2023 | (2,002,411) | (0.08%) |
| USD | 43,608,456 | JPY | (6,021,237,544) | Bank of America | 5/1/2023 | (2,032,193) | (0.08%) |
| USD | 43,592,901 | JPY | (6,022,742,913) | Bank of America | 5/1/2023 | (2,059,159) | (0.08%) |

| Currency | Buy Amount | Currency | (Sell) Amount | Counterparty | Settlement Date | Unrealised Gain/(Loss) US Dollars (\$) | % of Total Net Assets |
|---|-------------|----------|---------------|-------------------------------|-----------------|--|-----------------------|
| USD | 445,496,077 | GBP | (370,354,793) | Toronto-Dominion Bank | 4/1/2023 | (3,864) | (0.00%) |
| USD | 755,582 | EUR | (714,984) | BNP Paribas | 4/1/2023 | (7,485) | (0.00%) |
| GBP | 335,610 | USD | (411,589) | State Street Bank & Trust Co. | 4/1/2023 | (7,883) | (0.00%) |
| USD | 887,906 | EUR | (842,250) | JPMorgan Chase Bank | 4/1/2023 | (10,985) | (0.00%) |
| USD | 92,607,900 | GBP | (77,000,000) | Toronto-Dominion Bank | 4/1/2023 | (15,433) | (0.00%) |
| USD | 92,603,280 | GBP | (77,000,000) | Morgan Stanley | 4/1/2023 | (20,053) | (0.00%) |
| USD | 7,029,711 | EUR | (6,617,687) | Toronto-Dominion Bank | 4/1/2023 | (33,013) | (0.00%) |
| GBP | 10,466,056 | USD | (12,625,653) | Toronto-Dominion Bank | 4/1/2023 | (36,030) | (0.00%) |
| GBP | 3,274,541 | USD | (4,005,445) | State Street Bank & Trust Co. | 4/1/2023 | (66,498) | (0.00%) |
| GBP | 3,669,559 | USD | (4,480,991) | Toronto-Dominion Bank | 4/1/2023 | (66,877) | (0.00%) |
| GBP | 77,000,000 | USD | (92,810,025) | Royal Bank of Canada | 2/2/2023 | (108,188) | (0.00%) |
| GBP | 77,000,000 | USD | (92,826,580) | Morgan Stanley | 2/2/2023 | (124,743) | (0.00%) |
| GBP | 77,000,000 | USD | (92,840,825) | HSBC Bank | 2/2/2023 | (138,988) | (0.00%) |
| GBP | 77,000,000 | USD | (92,855,840) | Toronto-Dominion Bank | 2/2/2023 | (154,003) | (0.01%) |
| GBP | 7,051,454 | USD | (8,660,659) | BNP Paribas | 4/1/2023 | (178,462) | (0.01%) |
| GBP | 47,487,418 | USD | (57,358,153) | Morgan Stanley | 2/2/2023 | (187,102) | (0.01%) |
| GBP | 77,000,000 | USD | (92,948,702) | Toronto-Dominion Bank | 2/2/2023 | (246,865) | (0.01%) |
| GBP | 77,000,000 | USD | (93,014,460) | Morgan Stanley | 2/2/2023 | (312,623) | (0.01%) |
| GBP | 77,000,000 | USD | (93,078,370) | Morgan Stanley | 2/2/2023 | (376,533) | (0.01%) |
| | | | | | | 21,138,762 | 0.79% |
| Total OTC Financial Derivative Instruments | | | | | | (16,109,006) | (0.60%) |
| Total Investments | | | | | | 2,620,999,370 | 98.08% |

| | Fair Value US Dollars (\$) | % of Total Net Assets |
|-------------------------------------|----------------------------|-----------------------|
| Other Assets and Liabilities | 51,191,666 | 1.92% |
| Net Assets | 2,672,191,036 | 100.00% |

| Analysis of Total Current Assets | | Fair Value US Dollars (\$) | % of Total Current Assets |
|----------------------------------|---|----------------------------|---------------------------|
| (a) | Transferable securities admitted to an official stock exchange listing | 1,925,475,959 | 70.18% |
| (b) | Transferable securities dealt in on another regulated market | 631,465,399 | 23.02% |
| (c) | Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market | 80,517,799 | 2.94% |
| (d) | Total Financial Derivative Instruments dealt in on a regulated market | 148,316 | 0.01% |
| (e) | Total OTC Financial Derivative Instruments | 25,799,972 | 0.94% |
| (f) | Other Assets | 79,947,423 | 2.91% |
| Total Current Assets | | 2,743,354,868 | 100.00% |

Statement of Assets and Liabilities

| | Note | US Dollars (\$) As at 31 December 2022 | US Dollars (\$) As at 30 June 2022 |
|---|------|--|--|
| Current Assets | | | |
| Financial Assets at Fair Value Through Profit or Loss: | | | |
| Transferable Securities | 3,17 | 2,637,459,157 | 2,588,237,596 |
| Financial Derivative Instruments | 3 | 25,948,288 | 46,473,036 |
| Cash | 3 | 46,251,620 | 37,934,285 |
| Unrealised Appreciation on Spot Currency Contracts | | 6,708 | 244,829 |
| Receivables: | | | |
| Interest and Dividends | | 15,888,065 | 12,298,076 |
| Capital Shares Issued | | 2,058,064 | — |
| Investments Sold | | 15,201,551 | 46,823,913 |
| Margin Cash Due from Broker | | 531,629 | — |
| Other Receivables | | 9,786 | 3,787 |
| Total Current Assets | | 2,743,354,868 | 2,732,015,522 |
| Current Liabilities | | | |
| Financial Liabilities at Fair Value Through Profit or Loss: | | | |
| Financial Derivative Instruments | 3 | 42,408,075 | 79,061,951 |
| Bank Overdraft | | 77 | 9,777 |
| Payables and Other Liabilities: | | | |
| Capital Shares Redeemed | | 434,945 | — |
| Investments Purchased | | 28,097,419 | 24,751,339 |
| Management Fees Payable | | 223,316 | 217,638 |
| Margin Cash Due to Broker | | — | 110,896 |
| Total Current Liabilities | | 71,163,832 | 104,151,601 |
| Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets") | | 2,672,191,036 | 2,627,863,921 |

Net Asset Value Per Share

| | As at 31 December 2022 | As at 30 June 2022 | As at 30 June 2021 |
|--|---------------------------|-----------------------|-----------------------|
| CHF-Hedged Accumulating¹ | | | |
| US (\$) Equivalent | 6,601,751 | 4,113,668 | — |
| Net Assets | 6,107,940 | 3,938,220 | — |
| Number of Shares Outstanding | 293,631 | 180,055 | — |
| Net Asset Value Per Share² | 20.80 | 21.87 | — |
| EUR-Hedged Accumulating | | | |
| US (\$) Equivalent | 271,857,155 | 252,973,579 | 199,531,591 |
| Net Assets | 254,726,783 | 241,975,785 | 168,253,303 |
| Number of Shares Outstanding | 11,658,881 | 10,581,461 | 6,509,285 |
| Net Asset Value Per Share² | 21.85 | 22.87 | 25.85 |
| EUR-Hedged Distributing | | | |
| US (\$) Equivalent | 66,306,116 | 58,134,392 | 113,897,633 |
| Net Assets | 62,128,008 | 55,607,053 | 96,043,202 |
| Number of Shares Outstanding | 2,959,417 | 2,510,376 | 3,797,790 |
| Net Asset Value Per Share² | 20.99 | 22.15 | 25.29 |
| GBP-Hedged Accumulating | | | |
| US (\$) Equivalent | 1,601,444,953 | 1,685,756,747 | 1,780,913,547 |
| Net Assets | 1,331,320,137 | 1,388,082,522 | 1,289,162,550 |
| Number of Shares Outstanding | 58,907,806 | 59,023,596 | 48,948,475 |
| Net Asset Value Per Share² | 22.60 | 23.52 | 26.34 |
| GBP-Hedged Distributing | | | |
| US (\$) Equivalent | 131,309,016 | 67,412,729 | 92,198,549 |
| Net Assets | 109,160,378 | 55,508,857 | 66,740,419 |
| Number of Shares Outstanding | 5,025,297 | 2,436,995 | 2,589,536 |
| Net Asset Value Per Share² | 21.72 | 22.78 | 25.77 |
| USD-Hedged Accumulating | | | |
| Net Assets | 594,672,045 | 559,472,806 | 728,992,535 |
| Number of Shares Outstanding | 25,575,280 | 23,332,039 | 27,264,353 |
| Net Asset Value Per Share² | 23.25 | 23.98 | 26.74 |

¹ The share class was launched on 14 September 2021.

² The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for trade date accounting.

The accompanying notes form an integral part of the financial statements.

Statement of Operations

| | Note | US Dollars (\$) Six Months Ended 31 December 2022 | US Dollars (\$) Six Months Ended 31 December 2021 |
|--|------|---|---|
| Investment Income/(Loss) | | | |
| Interest Income | | 23,295,375 | 15,549,172 |
| Other Income | | 151,555 | 192,259 |
| Net Loss on Financial Instruments | | (135,577,478) | (77,242,543) |
| Total Investment Loss | | (112,130,548) | (61,501,112) |
| Expenses | | | |
| Management Fees | 12 | 1,300,041 | 1,535,733 |
| Transaction Fees and Commissions | | 2,091 | 6,128 |
| Total Expenses | | 1,302,132 | 1,541,861 |
| Finance Costs | | | |
| Interest Expense | | 39,980 | 116,464 |
| Distributions | 6 | 1,320,594 | 940,604 |
| Income Equalisation | | (54,291) | 1,112 |
| Total Finance Costs | | 1,306,283 | 1,058,180 |
| Net Investment Loss After Finance Costs | | (114,738,963) | (64,101,153) |
| Taxation | 5 | (78,484) | (48,576) |
| Net Decrease in Net Assets | | (114,817,447) | (64,149,729) |

Statement of Changes in Net Assets

| | US Dollars (\$) Six Months Ended 31 December 2022 | US Dollars (\$) Six Months Ended 31 December 2021 |
|--|---|---|
| Increase/(Decrease) in Net Assets | | |
| Net Decrease in Net Assets From Operations | (114,817,447) | (64,149,729) |
| Capital Transactions | | |
| Subscriptions | 412,745,407 | 508,391,132 |
| Redemptions | (253,600,845) | (289,292,659) |
| Total Capital Transactions | 159,144,562 | 219,098,473 |
| Total Increase for the Period | 44,327,115 | 154,948,744 |
| Net Assets | | |
| Beginning of Period | 2,627,863,921 | 2,915,533,855 |
| End of Period | 2,672,191,036 | 3,070,482,599 |

There are no recognised gains or losses arising in the period other than those included above. In arriving at the results for the period, all amounts relate to continuing operations. The accompanying notes form an integral part of the financial statements.

Vanguard U.K. Gilt UCITS ETF

Managed by Vanguard Global Advisers, LLC.

Investment Objective

Vanguard U.K. Gilt UCITS ETF seeks to track the performance of the Bloomberg Sterling Gilt Float Adjusted Index, a market-weighted index of UK government fixed income securities denominated in pound sterling.

Performance Summary

The Performance Summary does not form part of the Financial Statements.

- Global financial markets remained volatile in the second half of 2022. Market sentiment improved early in the period amid signs of continuing strength in the labour market, corporate earnings that were more resilient than expected and some cooling in energy prices. Although price increases then broadened to other categories of goods and services, they eventually began to come down from multidecade highs.
- With inflation looking like it may have peaked in many developed markets, central banks including the US Federal Reserve and the European Central Bank continued tightening monetary policy but began slowing the pace of their interest rate hikes late in the year. The Bank of England raised rates four times during the six months, ending the year at 3.5%, as it sought to stabilise bond markets amid political and economic uncertainty.
- Bond yields across many developed markets continued to rise, especially for bonds with very short maturities, which tend to be more sensitive to changes in central bank policy rates. With rising yields pushing prices down, global bonds ended the period in negative territory.
- In this environment, the ETF's benchmark index returned -12.99% for the six months ended 31 December 2022.
- The difference in yields between 2-year and 10-year government bonds finished the third quarter inverted (10-year yields were lower than 2-year yields, which is often seen as an indicator of recession), but this trend reversed in the fourth quarter. Two-year yields rose 1.8 percentage points over the six months to finish at 3.58%, and 10-year yields rose 1.5 percentage points to finish at 3.67%.
- Gilts maturing in less than 10 years posted single-digit declines, while declines for longer-dated gilts were in the double digits.
- Gilts underperformed the broad UK investment-grade bond market.

Benchmark returns in the commentary above are in British pounds.

Benchmark: Bloomberg Sterling Gilt Float Adjusted Index

| | Total Returns Periods Ended 31 December 2022 (Annualised for periods over one year) | | |
|-------------------------|---|------------|--|
| | Six Months | Five Years | Ten Years or Since Inception ¹ |
| EUR-Hedged Accumulating | -13.17% | — | -14.44% |
| Benchmark | -13.17 | — | -14.45 |
| Tracking Difference* | 0.00 | | |
| GBP Accumulating | -13.00% | — | -5.64% |
| Benchmark | -12.99 | — | -5.59 |
| Tracking Difference* | -0.01 | | |
| GBP Distributing | -13.00% | -4.00% | 0.16% |
| Benchmark ² | -12.99 | -3.97 | 0.24 |
| Tracking Difference* | -0.01 | | |

Each benchmark is in its respective currency.

Sources: Vanguard Global Advisers, LLC, and Bloomberg.

Returns are based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

1 Since-inception returns: EUR-Hedged Accumulating, 28 August 2020; GBP Accumulating, 19 February 2019.

2 Bloomberg Barclays Global Aggregate U.K. Government Float Adjusted Index through 31 March 2016, Bloomberg Sterling Gilt Float Adjusted Index thereafter.

Significant Portfolio Changes

For the Six Months Ended 31 December 2022

| | Principal GBP (£) | Cost GBP (£) | | Principal GBP (£) | Proceeds GBP (£) |
|--------------------------------------|----------------------|-----------------|--------------------------------------|----------------------|---------------------|
| Purchases | | | Sales | | |
| United Kingdom Gilt 4.13% 29/1/2027 | 4,205,000 | 4,215,492 | United Kingdom Gilt 2.25% 7/9/2023 | 5,991,000 | 5,940,230 |
| United Kingdom Gilt 1.00% 31/1/2032 | 4,729,000 | 3,861,599 | United Kingdom Gilt 0.38% 22/10/2026 | 3,261,000 | 2,847,180 |
| United Kingdom Gilt 2.00% 7/9/2025 | 3,420,000 | 3,394,420 | United Kingdom Gilt 3.75% 22/7/2052 | 1,773,000 | 1,902,789 |
| United Kingdom Gilt 1.00% 22/4/2024 | 3,474,000 | 3,341,108 | United Kingdom Gilt 0.25% 31/1/2025 | 1,904,000 | 1,782,154 |
| United Kingdom Gilt 0.88% 31/7/2033 | 2,710,341 | 2,198,653 | United Kingdom Gilt 0.75% 22/7/2023 | 1,792,693 | 1,772,085 |
| United Kingdom Gilt 0.13% 30/1/2026 | 2,420,000 | 2,179,322 | United Kingdom Gilt 0.13% 31/1/2028 | 2,028,000 | 1,770,497 |
| United Kingdom Gilt 4.25% 7/3/2036 | 1,860,000 | 2,174,384 | United Kingdom Gilt 0.13% 31/1/2024 | 1,800,000 | 1,724,202 |
| United Kingdom Gilt 1.50% 22/7/2026 | 2,140,000 | 2,077,971 | United Kingdom Gilt 4.50% 7/12/2042 | 1,182,000 | 1,413,627 |
| United Kingdom Gilt 3.75% 22/7/2052 | 1,869,000 | 2,028,820 | United Kingdom Gilt 4.25% 7/3/2036 | 1,199,000 | 1,369,156 |
| United Kingdom Gilt 1.25% 31/7/2051 | 2,888,000 | 1,875,980 | United Kingdom Gilt 4.25% 7/6/2032 | 1,219,000 | 1,366,946 |
| United Kingdom Gilt 4.50% 7/12/2042 | 1,440,000 | 1,759,474 | United Kingdom Gilt 1.50% 22/7/2047 | 1,912,000 | 1,312,644 |
| United Kingdom Gilt 2.75% 7/9/2024 | 1,775,000 | 1,757,640 | United Kingdom Gilt 4.25% 7/12/2046 | 1,097,000 | 1,220,569 |
| United Kingdom Gilt 0.38% 22/10/2030 | 1,900,000 | 1,644,694 | United Kingdom Gilt 0.25% 31/7/2031 | 1,590,000 | 1,200,794 |
| United Kingdom Gilt 0.88% 22/10/2029 | 1,726,000 | 1,554,396 | United Kingdom Gilt 5.00% 7/3/2025 | 1,120,000 | 1,157,715 |
| United Kingdom Gilt 4.75% 7/12/2038 | 1,273,000 | 1,527,450 | United Kingdom Gilt 0.50% 31/1/2029 | 1,300,000 | 1,110,059 |
| United Kingdom Gilt 4.25% 7/12/2055 | 1,242,055 | 1,490,852 | United Kingdom Gilt 4.25% 7/9/2039 | 960,000 | 1,083,339 |
| United Kingdom Gilt 4.25% 7/12/2046 | 1,219,000 | 1,413,384 | United Kingdom Gilt 3.25% 22/1/2044 | 1,097,000 | 1,050,969 |
| United Kingdom Gilt 1.50% 22/7/2047 | 2,003,000 | 1,409,944 | United Kingdom Gilt 0.63% 31/7/2035 | 1,460,000 | 1,043,103 |
| United Kingdom Gilt 1.63% 22/10/2028 | 1,540,000 | 1,409,406 | United Kingdom Gilt 4.25% 7/12/2027 | 923,000 | 949,360 |
| United Kingdom Gilt 4.25% 7/12/2027 | 1,320,000 | 1,406,445 | United Kingdom Gilt 4.25% 7/12/2055 | 773,000 | 933,538 |
| United Kingdom Gilt 4.25% 7/6/2032 | 1,300,000 | 1,404,743 | United Kingdom Gilt 4.75% 7/12/2038 | 741,000 | 926,211 |
| United Kingdom Gilt 4.25% 7/9/2039 | 1,170,000 | 1,388,417 | United Kingdom Gilt 1.25% 22/10/2041 | 1,378,000 | 872,292 |
| United Kingdom Gilt 0.25% 31/7/2031 | 1,803,000 | 1,378,433 | United Kingdom Gilt 1.00% 31/1/2032 | 1,016,000 | 871,087 |
| United Kingdom Gilt 3.75% 29/1/2038 | 1,341,000 | 1,372,656 | United Kingdom Gilt 4.00% 22/1/2060 | 687,639 | 864,052 |
| United Kingdom Gilt 1.25% 22/10/2041 | 1,859,000 | 1,238,986 | United Kingdom Gilt 3.50% 22/7/2068 | 774,010 | 848,468 |
| United Kingdom Gilt 6.00% 7/12/2028 | 980,000 | 1,149,038 | United Kingdom Gilt 1.75% 7/9/2037 | 1,008,000 | 799,658 |
| United Kingdom Gilt 0.63% 31/7/2035 | 1,496,000 | 1,112,515 | United Kingdom Gilt 4.25% 7/12/2049 | 605,000 | 729,564 |
| United Kingdom Gilt 3.50% 22/7/2068 | 970,000 | 1,100,516 | United Kingdom Gilt 2.50% 22/7/2065 | 758,000 | 670,142 |
| United Kingdom Gilt 1.13% 31/1/2039 | 1,559,000 | 1,091,199 | United Kingdom Gilt 1.25% 31/7/2051 | 967,000 | 625,421 |
| United Kingdom Gilt 0.88% 31/1/2046 | 1,710,000 | 1,046,159 | United Kingdom Gilt 1.13% 22/10/2073 | 1,133,000 | 602,517 |
| United Kingdom Gilt 3.50% 22/1/2045 | 942,000 | 1,036,802 | United Kingdom Gilt 1.13% 31/1/2039 | 851,000 | 540,283 |
| United Kingdom Gilt 0.50% 22/10/2061 | 2,142,183 | 946,905 | United Kingdom Gilt 3.50% 22/1/2045 | 484,000 | 526,464 |
| United Kingdom Gilt 4.25% 7/12/2049 | 758,000 | 926,072 | United Kingdom Gilt 0.50% 22/10/2061 | 1,362,000 | 525,907 |
| United Kingdom Gilt 3.25% 22/1/2044 | 956,000 | 922,511 | United Kingdom Gilt 1.00% 22/4/2024 | 500,000 | 484,879 |
| United Kingdom Gilt 1.13% 22/10/2073 | 1,544,000 | 872,317 | United Kingdom Gilt 4.75% 7/12/2030 | 439,000 | 473,435 |
| United Kingdom Gilt 1.50% 31/7/2053 | 1,415,000 | 856,257 | | | |
| United Kingdom Gilt 5.00% 7/3/2025 | 820,000 | 849,488 | | | |
| United Kingdom Gilt 1.75% 7/9/2037 | 1,057,000 | 847,722 | | | |
| United Kingdom Gilt 0.13% 31/1/2028 | 954,000 | 808,281 | | | |
| United Kingdom Gilt 2.50% 22/7/2065 | 907,000 | 800,664 | | | |
| United Kingdom Gilt 4.00% 22/1/2060 | 637,000 | 782,339 | | | |

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the period. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the period and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the period is available, upon request, at no extra cost from the Administrator.

Financial Statements

Statement of Investments

31 December 2022

| | Principal GBP (£) | Coupon | Maturity Date | Fair Value GBP (£) | % of Total Net Assets |
|--|----------------------|--------|------------------|-----------------------|--------------------------|
| Transferable Securities 99.21% (30 June 2022: 99.25%) | | | | | |
| Fixed Income 99.21% (30 June 2022: 99.25%) | | | | | |
| Government Bonds 99.21% (30 June 2022: 99.25%) | | | | | |
| United Kingdom Gilt | 7,601,000 | 0.25% | 31/1/2025 | 7,066,137 | 4.22% |
| United Kingdom Gilt | 6,216,000 | 0.13% | 31/1/2024 | 5,989,278 | 3.57% |
| United Kingdom Gilt | 7,407,000 | 1.00% | 31/1/2032 | 5,870,573 | 3.50% |
| United Kingdom Gilt | 6,309,000 | 0.25% | 31/7/2031 | 4,733,300 | 2.83% |
| United Kingdom Gilt | 4,957,000 | 0.38% | 22/10/2026 | 4,390,857 | 2.62% |
| United Kingdom Gilt | 4,164,500 | 5.00% | 7/3/2025 | 4,284,175 | 2.56% |
| United Kingdom Gilt | 4,205,000 | 4.13% | 29/1/2027 | 4,257,900 | 2.54% |
| United Kingdom Gilt | 4,420,000 | 2.00% | 7/9/2025 | 4,245,831 | 2.53% |
| United Kingdom Gilt | 4,024,500 | 4.25% | 7/6/2032 | 4,210,774 | 2.51% |
| United Kingdom Gilt | 3,919,500 | 4.50% | 7/12/2042 | 4,165,246 | 2.49% |
| United Kingdom Gilt | 3,836,555 | 4.25% | 7/12/2055 | 4,102,010 | 2.45% |
| United Kingdom Gilt | 4,303,500 | 3.50% | 22/1/2045 | 3,965,354 | 2.37% |
| United Kingdom Gilt | 3,610,000 | 4.75% | 7/12/2030 | 3,894,730 | 2.32% |
| United Kingdom Gilt | 3,684,000 | 4.25% | 7/3/2036 | 3,809,690 | 2.27% |
| United Kingdom Gilt | 3,426,000 | 4.75% | 7/12/2038 | 3,729,104 | 2.23% |
| United Kingdom Gilt | 3,584,170 | 4.25% | 7/12/2046 | 3,695,591 | 2.21% |
| United Kingdom Gilt | 4,152,000 | 3.25% | 22/1/2044 | 3,690,459 | 2.20% |
| United Kingdom Gilt | 4,425,000 | 0.50% | 31/1/2029 | 3,665,908 | 2.19% |
| United Kingdom Gilt | 4,192,000 | 0.13% | 31/1/2028 | 3,519,490 | 2.10% |
| United Kingdom Gilt | 3,404,000 | 4.25% | 7/12/2040 | 3,488,743 | 2.08% |
| United Kingdom Gilt | 3,373,500 | 4.25% | 7/12/2027 | 3,466,174 | 2.07% |
| United Kingdom Gilt | 4,498,000 | 1.75% | 7/9/2037 | 3,391,617 | 2.02% |
| United Kingdom Gilt | 3,474,000 | 1.00% | 22/4/2024 | 3,362,829 | 2.01% |
| United Kingdom Gilt | 2,981,000 | 6.00% | 7/12/2028 | 3,343,237 | 2.00% |
| United Kingdom Gilt | 5,172,000 | 1.25% | 22/10/2041 | 3,291,590 | 1.96% |
| United Kingdom Gilt | 3,269,990 | 3.50% | 22/7/2068 | 3,133,642 | 1.87% |
| United Kingdom Gilt | 4,557,000 | 0.63% | 31/7/2035 | 3,072,970 | 1.83% |
| United Kingdom Gilt | 2,858,000 | 4.25% | 7/9/2039 | 2,937,668 | 1.75% |
| United Kingdom Gilt | 2,821,000 | 4.25% | 7/12/2049 | 2,927,840 | 1.75% |
| United Kingdom Gilt | 2,687,000 | 4.50% | 7/9/2034 | 2,849,887 | 1.70% |
| United Kingdom Gilt | 2,775,000 | 2.75% | 7/9/2024 | 2,735,655 | 1.63% |
| United Kingdom Gilt | 3,486,000 | 0.38% | 22/10/2030 | 2,724,154 | 1.63% |
| United Kingdom Gilt | 3,246,000 | 0.88% | 22/10/2029 | 2,718,218 | 1.62% |
| United Kingdom Gilt | 2,541,361 | 4.00% | 22/1/2060 | 2,661,602 | 1.59% |
| United Kingdom Gilt | 2,740,500 | 3.75% | 22/7/2052 | 2,645,096 | 1.58% |
| United Kingdom Gilt | 2,836,000 | 0.13% | 30/1/2026 | 2,559,557 | 1.53% |
| United Kingdom Gilt | 4,606,208 | 1.25% | 31/7/2051 | 2,490,178 | 1.49% |
| United Kingdom Gilt | 4,044,674 | 1.75% | 22/7/2057 | 2,475,398 | 1.48% |
| United Kingdom Gilt | 3,237,341 | 0.88% | 31/7/2033 | 2,416,771 | 1.44% |
| United Kingdom Gilt | 2,540,000 | 1.50% | 22/7/2026 | 2,364,955 | 1.41% |
| United Kingdom Gilt | 3,138,700 | 2.50% | 22/7/2065 | 2,354,697 | 1.41% |
| United Kingdom Gilt | 3,850,000 | 1.50% | 22/7/2047 | 2,352,367 | 1.40% |
| United Kingdom Gilt | 2,963,000 | 1.13% | 31/1/2039 | 1,955,500 | 1.17% |
| United Kingdom Gilt | 3,471,000 | 0.88% | 31/1/2046 | 1,841,914 | 1.10% |
| United Kingdom Gilt | 2,780,000 | 1.63% | 22/10/2054 | 1,643,723 | 0.98% |
| United Kingdom Gilt | 2,379,000 | 1.75% | 22/1/2049 | 1,523,702 | 0.91% |
| United Kingdom Gilt | 2,675,750 | 1.63% | 22/10/2071 | 1,486,806 | 0.89% |
| United Kingdom Gilt | 1,540,000 | 1.63% | 22/10/2028 | 1,384,942 | 0.83% |
| United Kingdom Gilt | 3,708,183 | 0.50% | 22/10/2061 | 1,325,216 | 0.79% |
| United Kingdom Gilt | 1,341,000 | 3.75% | 29/1/2038 | 1,298,282 | 0.77% |
| United Kingdom Gilt | 2,173,000 | 1.50% | 31/7/2053 | 1,246,752 | 0.74% |
| United Kingdom Gilt | 1,200,000 | 1.25% | 22/7/2027 | 1,081,837 | 0.65% |
| United Kingdom Gilt | 2,218,000 | 1.13% | 22/10/2073 | 974,835 | 0.58% |
| United Kingdom Gilt | 2,111,985 | 0.63% | 22/10/2050 | 943,417 | 0.56% |
| United Kingdom Gilt | 500,000 | 0.63% | 7/6/2025 | 466,818 | 0.28% |
| Total Fixed Income | | | | 166,224,996 | 99.21% |
| Total Transferable Securities | | | | 166,224,996 | 99.21% |

| Currency | Buy Amount | Currency | (Sell) Amount | Counterparty | Settlement Date | Unrealised Gain/(Loss) GBP (£) | % of Total Net Assets |
|--|---|----------|---------------|-----------------------|-----------------|--------------------------------|-----------------------|
| OTC Financial Derivative Instruments 0.06% (30 June 2022: 0.04%) | | | | | | | |
| Hedge Share Class Level Forward Currency Exchange Contracts 0.06% (30 June 2022: 0.04%) | | | | | | | |
| EUR | 4,834,099 | GBP | (4,186,412) | BNP Paribas | 4/1/2023 | 102,551 | 0.06% |
| EUR | 321,307 | GBP | (277,653) | JPMorgan Chase Bank | 4/1/2023 | 7,421 | 0.01% |
| EUR | 437,270 | GBP | (381,654) | Toronto-Dominion Bank | 4/1/2023 | 6,305 | 0.00% |
| EUR | 151,710 | GBP | (131,378) | JPMorgan Chase Bank | 4/1/2023 | 3,224 | 0.00% |
| EUR | 107,039 | GBP | (91,959) | JPMorgan Chase Bank | 4/1/2023 | 3,010 | 0.00% |
| EUR | 4,933,500 | GBP | (4,382,083) | JPMorgan Chase Bank | 2/2/2023 | 605 | 0.00% |
| EUR | 28,095 | GBP | (24,774) | JPMorgan Chase Bank | 4/1/2023 | 153 | 0.00% |
| GBP | 129,680 | EUR | (145,974) | JPMorgan Chase Bank | 2/2/2023 | 4 | 0.00% |
| GBP | 4,377,149 | EUR | (4,933,500) | JPMorgan Chase Bank | 4/1/2023 | (6) | (0.00%) |
| GBP | 6,319 | EUR | (7,177) | Toronto-Dominion Bank | 4/1/2023 | (48) | (0.00%) |
| GBP | 21,174 | EUR | (23,927) | JPMorgan Chase Bank | 4/1/2023 | (55) | (0.00%) |
| GBP | 11,990 | EUR | (13,584) | JPMorgan Chase Bank | 4/1/2023 | (62) | (0.00%) |
| GBP | 31,089 | EUR | (35,443) | JPMorgan Chase Bank | 4/1/2023 | (357) | (0.00%) |
| GBP | 45,003 | EUR | (51,304) | JPMorgan Chase Bank | 4/1/2023 | (515) | (0.00%) |
| GBP | 39,946 | EUR | (46,485) | Morgan Stanley | 4/1/2023 | (1,297) | (0.00%) |
| GBP | 663,704 | EUR | (768,100) | BNP Paribas | 4/1/2023 | (17,778) | (0.01%) |
| Total OTC Financial Derivative Instruments | | | | | | 103,155 | 0.06% |
| Total Investments | | | | | | 166,328,151 | 99.27% |
| | | | | | | Fair Value | % of Total |
| Other Assets and Liabilities | | | | | | GBP (£) | Net Assets |
| Net Assets | | | | | | 1,222,730 | 0.73% |
| | | | | | | | % of Total |
| Analysis of Total Current Assets | | | | | | GBP (£) | Current Assets |
| (a) | Transferable securities admitted to an official stock exchange listing | | | | | 166,224,996 | 98.86% |
| (b) | Transferable securities dealt in on another regulated market | | | | | — | 0.00% |
| (c) | Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market | | | | | — | 0.00% |
| (d) | Total Financial Derivative Instruments dealt in on a regulated market | | | | | — | 0.00% |
| (e) | Total OTC Financial Derivative Instruments | | | | | 123,273 | 0.07% |
| (f) | Other Assets | | | | | 1,794,162 | 1.07% |
| Total Current Assets | | | | | | 168,142,431 | 100.00% |

Statement of Assets and Liabilities

| | Note | GBP (£) As at 31 December 2022 | GBP (£) As at 30 June 2022 |
|---|------|--------------------------------------|----------------------------------|
| Current Assets | | | |
| Financial Assets at Fair Value Through Profit or Loss: | | | |
| Transferable Securities | 3,17 | 166,224,996 | 167,865,188 |
| Financial Derivative Instruments | 3 | 123,273 | 63,275 |
| Cash | 3 | 293,751 | 421,588 |
| Receivables: | | | |
| Interest and Dividends | | 1,030,533 | 882,282 |
| Investments Sold | | 469,878 | 602,307 |
| Total Current Assets | | 168,142,431 | 169,834,640 |
| Current Liabilities | | | |
| Financial Liabilities at Fair Value Through Profit or Loss: | | | |
| Financial Derivative Instruments | 3 | 20,118 | 2,423 |
| Payables and Other Liabilities: | | | |
| Investments Purchased | | 561,480 | 685,508 |
| Management Fees Payable | | 9,952 | 9,863 |
| Total Current Liabilities | | 591,550 | 697,794 |
| Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets") | | 167,550,881 | 169,136,846 |

Net Asset Value Per Share

| | As at 31 December 2022 | As at 30 June 2022 | As at 30 June 2021 |
|--|---------------------------|-----------------------|-----------------------|
| EUR-Hedged Accumulating¹ | | | |
| GBP (£) Equivalent | 4,251,796 | 5,207,295 | 2,246,498 |
| Net Assets | 4,792,210 | 6,049,070 | 2,616,936 |
| Number of Shares Outstanding | 230,179 | 252,268 | 91,300 |
| Net Asset Value Per Share² | 20.82 | 23.98 | 28.66 |
| GBP Accumulating | | | |
| Net Assets | 29,142,321 | 30,489,311 | 10,076,158 |
| Number of Shares Outstanding | 1,459,080 | 1,327,961 | 370,846 |
| Net Asset Value Per Share² | 19.97 | 22.96 | 27.17 |
| GBP Distributing | | | |
| Net Assets | 134,156,764 | 133,440,240 | 155,485,318 |
| Number of Shares Outstanding | 7,675,912 | 6,576,808 | 6,399,046 |
| Net Asset Value Per Share² | 17.48 | 20.29 | 24.30 |

¹ The share class was launched on 28 August 2020.

² The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for trade date accounting.

The accompanying notes form an integral part of the financial statements.

Statement of Operations

| | | GBP (£) Six Months Ended 31 December 2022 | GBP (£) Six Months Ended 31 December 2021 |
|---|------|---|---|
| | Note | | |
| Investment Income/(Loss) | | | |
| Interest Income | | 1,776,314 | 1,040,723 |
| Other Income | | 384 | — |
| Net (Loss)/Gain on Financial Instruments | | (25,679,274) | 163,650 |
| Total Investment (Loss)/Income | | (23,902,576) | 1,204,373 |
| Expenses | | | |
| Management Fees | 12 | 60,060 | 64,932 |
| Transaction Fees and Commissions | | 4 | — |
| Total Expenses | | 60,064 | 64,932 |
| Finance Costs | | | |
| Interest Expense | | 503 | 23 |
| Distributions | 6 | 1,315,816 | 831,929 |
| Income Equalisation | | (15,624) | 7,038 |
| Total Finance Costs | | 1,300,695 | 838,990 |
| Net Investment (Loss)/Income After Finance Costs | | (25,263,335) | 300,451 |
| Net (Decrease)/Increase in Net Assets | | (25,263,335) | 300,451 |

Statement of Changes in Net Assets

| | GBP (£) Six Months Ended 31 December 2022 | GBP (£) Six Months Ended 31 December 2021 |
|---|---|---|
| Increase/(Decrease) in Net Assets | | |
| Net (Decrease)/Increase in Net Assets From Operations | (25,263,335) | 300,451 |
| Capital Transactions | | |
| Subscriptions | 77,902,406 | 77,998,154 |
| Redemptions | (54,225,036) | (65,634,810) |
| Total Capital Transactions | 23,677,370 | 12,363,344 |
| Total (Decrease)/Increase for the Period | (1,585,965) | 12,663,795 |
| Net Assets | | |
| Beginning of Period | 169,136,846 | 167,807,974 |
| End of Period | 167,550,881 | 180,471,769 |

There are no recognised gains or losses arising in the period other than those included above. In arriving at the results for the period, all amounts relate to continuing operations. The accompanying notes form an integral part of the financial statements.

Vanguard U.S. Treasury 0–1 Year Bond UCITS ETF

Managed by Vanguard Global Advisers, LLC.

Investment Objective

Vanguard U.S. Treasury 0–1 Year Bond UCITS ETF seeks to track the performance of the Bloomberg Short Treasury Index, a widely recognised benchmark designed to measure the performance of US dollar-denominated bonds paying a fixed rate of interest issued by the US government.

Performance Summary

The Performance Summary does not form part of the Financial Statements.

- Global financial markets remained volatile in the second half of 2022. Market sentiment improved early in the period amid signs of continuing strength in the labour market, corporate earnings that were more resilient than expected and some cooling in energy prices. Although price increases then broadened to other categories of goods and services, they eventually began to come down from multidecade highs.
- With inflation looking like it may have peaked in many developed markets, central banks including the US Federal Reserve, the European Central Bank and the Bank of England continued tightening monetary policy but began slowing the pace of their interest rate hikes late in the year.
- Bond yields across many developed markets continued to rise, especially for bonds with very short maturities, which tend to be more sensitive to changes in central bank policy rates. With rising yields pushing prices lower, global bonds ended the period down more than 2% in US dollars, as measured by the Bloomberg Global Aggregate Bond Index.
- In this environment, the ETF's benchmark index returned 1.13% for the six months ended 31 December 2022.
- With rising rates, the US Treasury yield curve inverted even further during the six months. Longer-duration bonds underperformed the most. Shorter-term Treasuries posted modest gains in total returns.

Benchmark returns in the commentary above are in US dollars.

Benchmark: Bloomberg Short Treasury Index

| | Total Returns Periods Ended 31 December 2022 (Annualised for periods over one year) | |
|-------------------------|---|--|
| | Six Months | Ten Years or Since Inception ¹ |
| MXN-Hedged Accumulating | 4.50% | 6.05% |
| Benchmark | 4.63 | 6.28 |
| Tracking Difference* | -0.13 | |
| USD Accumulating | 1.13% | 0.40% |
| Benchmark | 1.13 | 0.46 |
| Tracking Difference* | 0.00 | |

Each benchmark is in its respective currency.

Sources: Vanguard Global Advisers, LLC, and Bloomberg.

Returns are based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

¹ Since-inception returns: MXN-Hedged Accumulating, 26 October 2020; USD Accumulating, 2 September 2020.

Significant Portfolio Changes

For the Six Months Ended 31 December 2022

| | Principal US Dollars (\$) | Cost US Dollars (\$) | | Principal US Dollars (\$) | Proceeds US Dollars (\$) |
|---|---------------------------------|----------------------------|--|---------------------------------|--------------------------------|
| Purchases | | | Sales | | |
| United States Treasury Note 0.25% 30/9/2023 | 12,150,000 | 11,686,456 | United States Treasury Bill 0.00% 26/1/2023 | 11,629,000 | 11,573,716 |
| United States Treasury Note 0.13% 31/8/2023 | 9,650,000 | 9,310,388 | United States Treasury Bill 0.00% 6/10/2022 | 11,129,000 | 11,118,847 |
| United States Treasury Bill 0.00% 26/1/2023 | 9,325,000 | 9,223,914 | United States Treasury Bill 0.00% 29/12/2022 | 10,704,000 | 10,657,866 |
| United States Treasury Bill 0.00% 12/1/2023 | 8,250,000 | 8,172,872 | United States Treasury Bill 0.00% 3/11/2022 | 10,454,000 | 10,443,181 |
| United States Treasury Bill 0.00% 5/1/2023 | 8,150,000 | 8,081,200 | United States Treasury Bill 0.00% 1/12/2022 | 10,104,000 | 10,067,142 |
| United States Treasury Bill 0.00% 19/1/2023 | 7,975,000 | 7,894,197 | United States Treasury Bill 0.00% 8/9/2022 | 9,839,000 | 9,832,045 |
| United States Treasury Bill 0.00% 23/2/2023 | 7,850,000 | 7,753,641 | United States Treasury Bill 0.00% 11/8/2022 | 9,564,000 | 9,558,140 |
| United States Treasury Bill 0.00% 2/2/2023 | 7,825,000 | 7,739,473 | United States Treasury Bill 0.00% 13/10/2022 | 9,150,000 | 9,136,897 |
| United States Treasury Bill 0.00% 1/11/2022 | 7,500,000 | 7,484,151 | United States Treasury Bill 0.00% 20/10/2022 | 9,100,000 | 9,082,345 |
| United States Treasury Note 0.38% 31/10/2023 | 7,775,000 | 7,464,175 | United States Treasury Bill 0.00% 27/10/2022 | 8,475,000 | 8,455,292 |
| United States Treasury Bill 0.00% 23/3/2023 | 7,425,000 | 7,324,559 | United States Treasury Note 0.25% 30/9/2023 | 8,600,000 | 8,276,646 |
| United States Treasury Bill 0.00% 9/2/2023 | 7,350,000 | 7,272,390 | United States Treasury Bill 0.00% 12/1/2023 | 8,250,000 | 8,226,741 |
| United States Treasury Bill 0.00% 16/2/2023 | 7,300,000 | 7,216,344 | United States Treasury Bill 0.00% 5/1/2023 | 8,150,000 | 8,132,859 |
| United States Treasury Bill 0.00% 2/3/2023 | 6,950,000 | 6,858,001 | United States Treasury Bill 0.00% 19/1/2023 | 7,975,000 | 7,949,401 |
| United States Treasury Bill 0.00% 16/3/2023 | 6,575,000 | 6,494,266 | United States Treasury Bill 0.00% 17/11/2022 | 7,650,000 | 7,634,440 |
| United States Treasury Bill 0.00% 9/3/2023 | 6,525,000 | 6,449,331 | United States Treasury Bill 0.00% 10/11/2022 | 7,625,000 | 7,614,107 |
| United States Treasury Bill 0.00% 30/3/2023 | 6,525,000 | 6,432,650 | United States Treasury Bill 0.00% 8/12/2022 | 7,525,000 | 7,511,969 |
| United States Treasury Bill 0.00% 11/10/2022 | 6,375,000 | 6,358,671 | United States Treasury Bill 0.00% 15/12/2022 | 7,400,000 | 7,383,667 |
| United States Treasury Bill 0.00% 25/10/2022 | 6,225,000 | 6,201,334 | United States Treasury Bill 0.00% 22/12/2022 | 7,300,000 | 7,277,656 |
| United States Treasury Bill 0.00% 18/10/2022 | 6,075,000 | 6,055,732 | United States Treasury Bill 0.00% 15/9/2022 | 7,285,000 | 7,276,546 |
| United States Treasury Bill 0.00% 4/10/2022 | 6,050,000 | 6,037,484 | United States Treasury Bill 0.00% 25/11/2022 | 7,175,000 | 7,154,410 |
| United States Treasury Note 0.13% 31/7/2023 | 6,200,000 | 6,017,758 | United States Treasury Bill 0.00% 4/8/2022 | 7,085,000 | 7,083,444 |
| United States Treasury Bill 0.00% 13/10/2022 | 5,900,000 | 5,876,689 | United States Treasury Bill 0.00% 18/8/2022 | 7,085,000 | 7,077,777 |
| United States Treasury Bill 0.00% 3/1/2023 | 5,875,000 | 5,853,862 | United States Treasury Bill 0.00% 25/8/2022 | 7,085,000 | 7,075,170 |
| United States Treasury Bill 0.00% 10/1/2023 | 5,875,000 | 5,849,444 | United States Treasury Bill 0.00% 22/9/2022 | 7,060,000 | 7,049,275 |
| United States Treasury Bill 0.00% 17/1/2023 | 5,875,000 | 5,843,974 | United States Treasury Bill 0.00% 29/9/2022 | 7,060,000 | 7,046,235 |
| United States Treasury Bill 0.00% 20/10/2022 | 5,850,000 | 5,823,035 | United States Treasury Bill 0.00% 11/10/2022 | 6,375,000 | 6,369,349 |
| United States Treasury Bill 0.00% 20/12/2022 | 5,650,000 | 5,622,053 | United States Treasury Bill 0.00% 25/10/2022 | 6,225,000 | 6,213,027 |
| United States Treasury Bill 0.00% 27/12/2022 | 5,650,000 | 5,616,764 | United States Treasury Bill 0.00% 18/10/2022 | 6,075,000 | 6,067,033 |
| United States Treasury Bill 0.00% 20/9/2022 | 5,600,000 | 5,583,608 | United States Treasury Bill 0.00% 4/10/2022 | 6,050,000 | 6,047,825 |
| United States Treasury Bill 0.00% 6/10/2022 | 5,550,000 | 5,530,958 | United States Treasury Note 0.13% 31/8/2023 | 6,200,000 | 5,977,359 |
| United States Treasury Bill 0.00% 29/12/2022 | 5,550,000 | 5,504,545 | United States Treasury Bill 0.00% 2/8/2022 | 5,900,000 | 5,897,145 |
| United States Treasury Bill 0.00% 24/1/2023 | 5,525,000 | 5,491,564 | United States Treasury Bill 0.00% 10/1/2023 | 5,875,000 | 5,866,706 |
| United States Treasury Bill 0.00% 27/10/2022 | 5,425,000 | 5,396,992 | United States Treasury Bill 0.00% 17/1/2023 | 5,875,000 | 5,862,698 |
| United States Treasury Bill 0.00% 13/12/2022 | 5,325,000 | 5,303,511 | United States Treasury Bill 0.00% 20/12/2022 | 5,650,000 | 5,638,536 |
| United States Treasury Bill 0.00% 27/9/2022 | 5,300,000 | 5,281,656 | United States Treasury Bill 0.00% 27/12/2022 | 5,650,000 | 5,633,659 |
| | | | United States Treasury Bill 0.00% 20/9/2022 | 5,600,000 | 5,592,878 |
| | | | United States Treasury Bill 0.00% 24/1/2023 | 5,525,000 | 5,509,020 |
| | | | United States Treasury Bill 0.00% 13/12/2022 | 5,325,000 | 5,318,510 |
| | | | United States Treasury Bill 0.00% 27/9/2022 | 5,300,000 | 5,291,187 |
| | | | United States Treasury Note 0.13% 31/1/2023 | 5,277,000 | 5,243,492 |

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the period. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the period and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the period is available, upon request, at no extra cost from the Administrator.

Financial Statements

Statement of Investments

31 December 2022

| | Principal US Dollars (\$) | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Transferable Securities 101.15% (30 June 2022: 99.70%) | | | | | |
| Fixed Income 101.15% (30 June 2022: 99.70%) | | | | | |
| Government Bonds 101.15% (30 June 2022: 99.70%) | | | | | |
| United States Treasury Bill | 7,611,000 | 0.00% | 23/2/2023 | 7,565,370 | 3.19% |
| United States Treasury Bill | 7,594,000 | 0.00% | 23/3/2023 | 7,523,622 | 3.17% |
| United States Treasury Bill | 5,836,000 | 0.00% | 9/2/2023 | 5,812,653 | 2.45% |
| United States Treasury Bill | 5,836,000 | 0.00% | 16/2/2023 | 5,806,965 | 2.45% |
| United States Treasury Bill | 5,819,000 | 0.00% | 2/2/2023 | 5,800,661 | 2.45% |
| United States Treasury Bill | 5,625,000 | 0.00% | 2/3/2023 | 5,586,238 | 2.36% |
| United States Treasury Bill | 5,600,000 | 0.00% | 9/3/2023 | 5,557,220 | 2.34% |
| United States Treasury Bill | 5,600,000 | 0.00% | 16/3/2023 | 5,552,493 | 2.34% |
| United States Treasury Bill | 5,600,000 | 0.00% | 30/3/2023 | 5,542,874 | 2.34% |
| United States Treasury Bill | 4,637,000 | 0.00% | 18/5/2023 | 4,558,965 | 1.92% |
| United States Treasury Bill | 4,614,000 | 0.00% | 20/4/2023 | 4,554,015 | 1.92% |
| United States Treasury Bill | 4,550,000 | 0.00% | 14/2/2023 | 4,528,705 | 1.91% |
| United States Treasury Bill | 4,550,000 | 0.00% | 21/2/2023 | 4,524,240 | 1.91% |
| United States Treasury Bill | 4,612,000 | 0.00% | 15/6/2023 | 4,519,522 | 1.91% |
| United States Treasury Bill | 3,900,000 | 0.00% | 3/1/2023 | 3,898,696 | 1.64% |
| United States Treasury Note | 3,518,000 | 0.13% | 30/6/2023 | 3,440,082 | 1.45% |
| United States Treasury Note | 3,550,000 | 0.25% | 30/9/2023 | 3,433,516 | 1.45% |
| United States Treasury Note | 3,450,000 | 0.13% | 31/8/2023 | 3,346,230 | 1.41% |
| United States Treasury Note | 3,375,000 | 0.50% | 30/11/2023 | 3,246,592 | 1.37% |
| United States Treasury Note | 3,325,000 | 0.38% | 31/10/2023 | 3,206,157 | 1.35% |
| United States Treasury Note | 3,279,000 | 0.13% | 31/7/2023 | 3,192,798 | 1.35% |
| United States Treasury Note | 3,275,000 | 0.75% | 31/12/2023 | 3,148,989 | 1.33% |
| United States Treasury Note | 3,125,000 | 2.75% | 15/11/2023 | 3,071,289 | 1.30% |
| United States Treasury Bill | 3,000,000 | 0.00% | 7/2/2023 | 2,988,660 | 1.26% |
| United States Treasury Note | 2,942,000 | 0.13% | 28/2/2023 | 2,921,889 | 1.23% |
| United States Treasury Note | 2,917,000 | 0.13% | 31/3/2023 | 2,886,349 | 1.22% |
| United States Treasury Note | 2,809,000 | 0.13% | 30/4/2023 | 2,768,730 | 1.17% |
| United States Treasury Note | 2,775,000 | 0.25% | 15/11/2023 | 2,668,553 | 1.13% |
| United States Treasury Note | 2,711,000 | 0.13% | 31/5/2023 | 2,661,545 | 1.12% |
| United States Treasury Bill | 2,675,000 | 0.00% | 4/5/2023 | 2,634,946 | 1.11% |
| United States Treasury Bill | 2,675,000 | 0.00% | 11/5/2023 | 2,631,853 | 1.11% |
| United States Treasury Bill | 2,650,000 | 0.00% | 1/6/2023 | 2,600,628 | 1.10% |
| United States Treasury Bill | 2,625,000 | 0.00% | 13/4/2023 | 2,595,422 | 1.09% |
| United States Treasury Bill | 2,625,000 | 0.00% | 27/4/2023 | 2,588,437 | 1.09% |
| United States Treasury Bill | 2,625,000 | 0.00% | 25/5/2023 | 2,578,513 | 1.09% |
| United States Treasury Bill | 2,625,000 | 0.00% | 8/6/2023 | 2,573,754 | 1.09% |
| United States Treasury Bill | 2,625,000 | 0.00% | 22/6/2023 | 2,569,334 | 1.08% |
| United States Treasury Bill | 2,625,000 | 0.00% | 29/6/2023 | 2,565,772 | 1.08% |
| United States Treasury Bill | 2,500,000 | 0.00% | 6/4/2023 | 2,472,711 | 1.04% |
| United States Treasury Note | 2,575,000 | 0.13% | 15/12/2023 | 2,466,166 | 1.04% |
| United States Treasury Note | 2,392,000 | 1.75% | 15/5/2023 | 2,366,305 | 1.00% |
| United States Treasury Note | 2,344,000 | 2.50% | 15/8/2023 | 2,311,495 | 0.97% |
| United States Treasury Note | 2,350,000 | 0.13% | 15/10/2023 | 2,266,924 | 0.96% |
| United States Treasury Note | 2,213,000 | 2.00% | 15/2/2023 | 2,206,344 | 0.93% |
| United States Treasury Bill | 2,248,000 | 0.00% | 10/8/2023 | 2,187,689 | 0.92% |
| United States Treasury Note | 2,125,000 | 0.13% | 15/7/2023 | 2,073,037 | 0.87% |
| United States Treasury Note | 2,127,000 | 0.13% | 15/8/2023 | 2,067,178 | 0.87% |
| United States Treasury Bill | 2,039,000 | 0.00% | 13/7/2023 | 1,990,853 | 0.84% |
| United States Treasury Bill | 2,075,000 | 0.00% | 30/11/2023 | 1,989,945 | 0.84% |
| United States Treasury Note | 2,050,000 | 0.13% | 15/9/2023 | 1,985,537 | 0.84% |
| United States Treasury Bill | 1,975,000 | 0.00% | 7/3/2023 | 1,960,393 | 0.83% |
| United States Treasury Bill | 1,975,000 | 0.00% | 14/3/2023 | 1,958,907 | 0.83% |
| United States Treasury Bill | 2,025,000 | 0.00% | 5/10/2023 | 1,957,115 | 0.83% |
| United States Treasury Bill | 1,975,000 | 0.00% | 21/3/2023 | 1,957,113 | 0.83% |
| United States Treasury Bill | 1,975,000 | 0.00% | 28/3/2023 | 1,955,722 | 0.82% |
| United States Treasury Bill | 1,975,000 | 0.00% | 4/4/2023 | 1,953,561 | 0.82% |
| United States Treasury Note | 1,979,000 | 0.13% | 15/5/2023 | 1,946,068 | 0.82% |
| United States Treasury Bill | 2,000,000 | 0.00% | 7/9/2023 | 1,940,433 | 0.82% |
| United States Treasury Bill | 2,000,000 | 0.00% | 2/11/2023 | 1,924,578 | 0.81% |
| United States Treasury Bill | 1,925,000 | 0.00% | 28/2/2023 | 1,912,219 | 0.81% |
| United States Treasury Bill | 1,925,000 | 0.00% | 11/4/2023 | 1,902,127 | 0.80% |
| United States Treasury Bill | 1,925,000 | 0.00% | 18/4/2023 | 1,900,151 | 0.80% |

| | Principal US Dollars (\$) | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--------------------------------------|------------------------------|--------|------------------|-------------------------------|--------------------------|
| United States Treasury Bill | 1,925,000 | 0.00% | 25/4/2023 | 1,898,088 | 0.80% |
| United States Treasury Bill | 1,925,000 | 0.00% | 2/5/2023 | 1,896,011 | 0.80% |
| United States Treasury Note | 1,911,000 | 0.25% | 15/4/2023 | 1,887,710 | 0.80% |
| United States Treasury Bill | 1,975,000 | 0.00% | 28/12/2023 | 1,886,615 | 0.80% |
| United States Treasury Note | 1,906,000 | 0.25% | 15/6/2023 | 1,869,146 | 0.79% |
| United States Treasury Note | 1,808,000 | 0.50% | 15/3/2023 | 1,793,734 | 0.76% |
| United States Treasury Note | 1,575,000 | 2.88% | 30/9/2023 | 1,554,943 | 0.66% |
| United States Treasury Note | 1,526,000 | 1.50% | 31/3/2023 | 1,514,972 | 0.64% |
| United States Treasury Note | 1,525,000 | 2.63% | 31/12/2023 | 1,494,440 | 0.63% |
| United States Treasury Note | 1,514,000 | 1.25% | 31/7/2023 | 1,483,957 | 0.63% |
| United States Treasury Note | 1,475,000 | 2.13% | 30/11/2023 | 1,440,487 | 0.61% |
| United States Treasury Note | 1,475,000 | 1.38% | 30/9/2023 | 1,438,586 | 0.61% |
| United States Treasury Note | 1,441,000 | 1.38% | 31/8/2023 | 1,409,028 | 0.59% |
| United States Treasury Note | 1,383,000 | 2.75% | 30/4/2023 | 1,374,734 | 0.58% |
| United States Treasury Note | 1,393,000 | 1.38% | 30/6/2023 | 1,371,126 | 0.58% |
| United States Treasury Note | 1,383,000 | 2.75% | 31/7/2023 | 1,367,873 | 0.58% |
| United States Treasury Note | 1,370,000 | 2.63% | 28/2/2023 | 1,365,933 | 0.58% |
| United States Treasury Note | 1,370,000 | 2.50% | 31/3/2023 | 1,363,311 | 0.57% |
| United States Treasury Note | 1,375,000 | 2.88% | 31/10/2023 | 1,354,644 | 0.57% |
| United States Treasury Note | 1,350,000 | 2.88% | 30/11/2023 | 1,327,957 | 0.56% |
| United States Treasury Note | 1,320,000 | 1.63% | 30/4/2023 | 1,307,522 | 0.55% |
| United States Treasury Note | 1,325,000 | 2.25% | 31/12/2023 | 1,292,858 | 0.55% |
| United States Treasury Note | 1,290,000 | 2.75% | 31/5/2023 | 1,280,023 | 0.54% |
| United States Treasury Note | 1,300,000 | 1.63% | 31/10/2023 | 1,267,551 | 0.53% |
| United States Treasury Note | 1,270,000 | 2.63% | 30/6/2023 | 1,257,846 | 0.53% |
| United States Treasury Note | 1,265,000 | 1.63% | 31/5/2023 | 1,249,632 | 0.53% |
| United States Treasury Note | 1,192,000 | 1.50% | 28/2/2023 | 1,186,459 | 0.50% |
| United States Treasury Note | 1,172,000 | 2.75% | 31/8/2023 | 1,157,121 | 0.49% |
| United States Treasury Note | 791,000 | 1.38% | 15/2/2023 | 788,034 | 0.33% |
| United States Treasury Bond | 390,000 | 6.25% | 15/8/2023 | 393,032 | 0.17% |
| United States Treasury Bond | 177,000 | 7.13% | 15/2/2023 | 177,228 | 0.07% |
| Total Fixed Income | | | | 239,755,449 | 101.15% |
| Total Transferable Securities | | | | 239,755,449 | 101.15% |

| Currency | Buy Amount | Currency | (Sell) Amount | Counterparty | Settlement Date | Unrealised Gain/(Loss) US Dollars (\$) | % of Total Net Assets |
|--|---------------|----------|------------------|-------------------------------|--------------------|--|--------------------------|
| OTC Financial Derivative Instruments (0.02%) (30 June 2022: (0.53%)) | | | | | | | |
| Hedge Share Class Level Forward Currency Exchange Contracts (0.02%) (30 June 2022: (0.53%)) | | | | | | | |
| USD | 255,184 | MXN | (4,998,614) | UBS AG | 2/2/2023 | 186 | 0.00% |
| USD | 51,995,674 | MXN | (1,013,252,705) | State Street Bank & Trust Co. | 4/1/2023 | — | 0.00% |
| MXN | 8,148,621 | USD | (418,262) | State Street Bank & Trust Co. | 4/1/2023 | (110) | (0.00%) |
| MXN | 10,023,369 | USD | (511,677) | State Street Bank & Trust Co. | 2/2/2023 | (349) | (0.00%) |
| MXN | 1,005,104,084 | USD | (51,591,687) | State Street Bank & Trust Co. | 4/1/2023 | (14,164) | (0.01%) |
| MXN | 1,013,252,705 | USD | (51,725,200) | State Street Bank & Trust Co. | 2/2/2023 | (35,509) | (0.01%) |
| Total OTC Financial Derivative Instruments | | | | | | (49,946) | (0.02%) |
| Total Investments | | | | | | 239,705,503 | 101.13% |

| | Fair Value US Dollars (\$) | % of Total Net Assets |
|-------------------------------------|-------------------------------|--------------------------|
| Other Assets and Liabilities | (2,679,119) | (1.13%) |
| Net Assets | 237,026,384 | 100.00% |

| Analysis of Total Current Assets | US Dollars (\$) | % of Total Current Assets |
|---|--------------------|---------------------------------|
| (a) Transferable securities admitted to an official stock exchange listing | 89,567,516 | 31.11% |
| (b) Transferable securities dealt in on another regulated market | 150,187,933 | 52.16% |
| (c) Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market | — | 0.00% |
| (d) Total Financial Derivative Instruments dealt in on a regulated market | — | 0.00% |
| (e) Total OTC Financial Derivative Instruments | 186 | 0.00% |
| (f) Other Assets | 48,182,527 | 16.73% |
| Total Current Assets | 287,938,162 | 100.00% |

Statement of Assets and Liabilities

| | Note | US Dollars (\$) As at 31 December 2022 | US Dollars (\$) As at 30 June 2022 |
|---|------|--|------------------------------------|
| Current Assets | | | |
| Financial Assets at Fair Value Through Profit or Loss: | | | |
| Transferable Securities | 3,17 | 239,755,449 | 240,041,027 |
| Financial Derivative Instruments | 3 | 186 | 475,373 |
| Cash | 3 | 2,303,729 | 1,517,450 |
| Receivables: | | | |
| Interest and Dividends | | 243,471 | 251,101 |
| Capital Shares Issued | | 256,650 | 13,374,674 |
| Investments Sold | | 45,378,677 | 50,796,970 |
| Total Current Assets | | 287,938,162 | 306,456,595 |
| Current Liabilities | | | |
| Financial Liabilities at Fair Value Through Profit or Loss: | | | |
| Financial Derivative Instruments | 3 | 50,132 | 1,756,734 |
| Unrealised Depreciation on Spot Currency Contracts | | 54 | — |
| Payables and Other Liabilities: | | | |
| Capital Shares Redeemed | | 256,607 | — |
| Investments Purchased | | 50,589,500 | 63,927,589 |
| Management Fees Payable | | 15,485 | 16,769 |
| Total Current Liabilities | | 50,911,778 | 65,701,092 |
| Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets") | | 237,026,384 | 240,755,503 |

Net Asset Value Per Share

| | As at 31 December 2022 | As at 30 June 2022 | As at 30 June 2021 |
|--|------------------------|--------------------|--------------------|
| MXN-Hedged Accumulating¹ | | | |
| US (\$) Equivalent | 51,764,000 | 55,128,681 | 62,888,288 |
| Net Assets | 1,008,738,009 | 1,112,262,486 | 1,252,137,258 |
| Number of Shares Outstanding | 443,860 | 511,319 | 609,859 |
| Net Asset Value Per Share² | 2,272.65 | 2,175.28 | 2,053.16 |
| USD Accumulating³ | | | |
| Net Assets | 185,262,384 | 185,626,822 | 118,540,208 |
| Number of Shares Outstanding | 3,671,857 | 3,719,697 | 2,370,118 |
| Net Asset Value Per Share² | 50.45 | 49.90 | 50.01 |

¹ The share class was launched on 26 October 2020.

² The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for trade date accounting.

³ The share class was launched on 2 September 2020.

The accompanying notes form an integral part of the financial statements.

Statement of Operations

| | Note | US Dollars (\$) Six Months Ended 31 December 2022 | US Dollars (\$) Six Months Ended 31 December 2021 |
|--|------|---|---|
| Investment Income/(Loss) | | | |
| Interest Income | | 3,131,885 | 77,747 |
| Other Income | | 3,804 | — |
| Net Gain on Financial Instruments | | 3,239,299 | 816,446 |
| Total Investment Income | | 6,374,988 | 894,193 |
| Expenses | | | |
| Management Fees | 12 | 96,837 | 124,163 |
| Total Expenses | | 96,837 | 124,163 |
| Finance Costs | | | |
| Interest Expense | | 681 | 7,164 |
| Total Finance Costs | | 681 | 7,164 |
| Net Investment Income After Finance Costs | | 6,277,470 | 762,866 |
| Net Increase in Net Assets | | 6,277,470 | 762,866 |

Statement of Changes in Net Assets

| | US Dollars (\$) Six Months Ended 31 December 2022 | US Dollars (\$) Six Months Ended 31 December 2021 |
|--|---|---|
| Increase/(Decrease) in Net Assets | | |
| Net Increase in Net Assets From Operations | 6,277,470 | 762,866 |
| Capital Transactions | | |
| Subscriptions | 117,965,431 | 166,368,649 |
| Redemptions | (127,972,020) | (30,713,996) |
| Total Capital Transactions | (10,006,589) | 135,654,653 |
| Total (Decrease)/Increase for the Period | (3,729,119) | 136,417,519 |
| Net Assets | | |
| Beginning of Period | 240,755,503 | 181,428,496 |
| End of Period | 237,026,384 | 317,846,015 |

There are no recognised gains or losses arising in the period other than those included above. In arriving at the results for the period, all amounts relate to continuing operations. The accompanying notes form an integral part of the financial statements.

Vanguard USD Corporate 1–3 Year Bond UCITS ETF

Managed by Vanguard Global Advisers, LLC.

Investment Objective

Vanguard USD Corporate 1–3 Year Bond UCITS ETF seeks to track the performance of the Bloomberg Global Aggregate Corporate – United States Dollar Index 1–3 Year, a widely recognised benchmark designed to reflect the total universe of publicly traded, fixed-coupon, US dollar-denominated corporate debt securities with maturities of between 1 and 3 years.

Performance Summary

The Performance Summary does not form part of the Financial Statements.

- Global financial markets remained volatile in the second half of 2022. Market sentiment improved early in the period amid signs of continuing strength in the labour market, corporate earnings that were more resilient than expected and some cooling in energy prices. Although price increases then broadened to other categories of goods and services, they eventually began to come down from multidecade highs.
- With inflation looking like it may have peaked in many developed markets, central banks including the US Federal Reserve, the European Central Bank and the Bank of England continued tightening monetary policy but began slowing the pace of their interest rate hikes late in the year.
- Bond yields across many developed markets continued to rise, especially for bonds with very short maturities, which tend to be more sensitive to changes in central bank policy rates. With rising yields pushing prices lower, global bonds ended the period down more than 2% in US dollars, as measured by the Bloomberg Global Aggregate Bond Index.
- In this environment, the ETF's benchmark index returned 0.10% for the six months ended 31 December 2022.
- All three sectors in the index posted small positive total returns for the six-month period. By credit rating, lower-rated bonds performed better. The differences were negligible.

Benchmark returns in the commentary above are in US dollars.

Benchmark: Bloomberg Global Aggregate Corporate – United States Dollar Index 1–3 Year

| | Total Returns Periods Ended 31 December 2022 (Annualised for periods over one year) | |
|----------------------|---|--|
| | Six Months | Ten Years or Since Inception ¹ |
| USD Accumulating | -0.01% | 0.95% |
| Benchmark | 0.10 | 1.11 |
| Tracking Difference* | -0.11 | |
| USD Distributing | -0.01% | 1.37% |
| Benchmark | 0.10 | 1.54 |
| Tracking Difference* | -0.11 | |

Sources: Vanguard Global Advisers, LLC, and Bloomberg.
Returns are based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

¹ Since-inception returns: USD Accumulating, 19 February 2019; USD Distributing, 22 May 2018.

Significant Portfolio Changes

For the Six Months Ended 31 December 2022

| | Principal US Dollars (\$) | Cost US Dollars (\$) | | Principal US Dollars (\$) | Proceeds US Dollars (\$) |
|--|---------------------------------|----------------------------|---|---------------------------------|--------------------------------|
| Purchases | | | Sales | | |
| United States Treasury Note 0.75% 31/12/2023 | 13,000,000 | 12,473,438 | United States Treasury Note 0.25% 30/9/2023 | 12,500,000 | 12,015,355 |
| United States Treasury Note 0.25% 30/9/2023 | 12,500,000 | 12,031,250 | United States Treasury Note 4.25% 15/10/2025 | 11,050,000 | 10,986,917 |
| United States Treasury Note 4.25% 15/10/2025 | 11,050,000 | 10,970,169 | United States Treasury Note 0.25% 15/11/2023 | 10,500,000 | 10,041,855 |
| United States Treasury Note 0.25% 15/11/2023 | 10,500,000 | 10,044,844 | United States Treasury Note 3.50% 15/9/2025 | 8,745,000 | 8,543,872 |
| United States Treasury Note 3.50% 15/9/2025 | 8,745,000 | 8,559,259 | United States Treasury Note 3.00% 15/7/2025 | 7,100,000 | 7,083,691 |
| United States Treasury Note 3.00% 15/7/2025 | 7,100,000 | 7,083,054 | United States Treasury Note 3.13% 15/8/2025 | 6,856,000 | 6,766,716 |
| United States Treasury Note 3.13% 15/8/2025 | 6,856,000 | 6,778,220 | United States Treasury Note 0.13% 15/10/2023 | 7,000,000 | 6,708,359 |
| United States Treasury Note 0.13% 15/10/2023 | 7,000,000 | 6,709,297 | United States Treasury Note 4.38% 31/10/2024 | 6,345,000 | 6,333,624 |
| United States Treasury Note 4.50% 30/11/2024 | 6,675,000 | 6,684,168 | United States Treasury Note 4.50% 15/11/2025 | 6,005,000 | 6,052,950 |
| United States Treasury Note 4.38% 31/10/2024 | 6,345,000 | 6,330,830 | United States Treasury Note 4.50% 30/11/2024 | 4,775,000 | 4,782,743 |
| United States Treasury Note 4.50% 15/11/2025 | 6,005,000 | 6,049,423 | United States Treasury Note 4.25% 30/9/2024 | 3,705,000 | 3,685,837 |
| Charter Communications Operating LLC/ Charter Communications Operating Capital 4.91% 23/7/2025 | 4,130,000 | 4,169,281 | United States Treasury Note 3.00% 31/7/2024 | 3,540,000 | 3,532,928 |
| United States Treasury Note 4.25% 30/9/2024 | 3,705,000 | 3,689,047 | United States Treasury Note 3.25% 31/8/2024 | 3,175,000 | 3,154,969 |
| United States Treasury Note 3.00% 31/7/2024 | 3,540,000 | 3,531,836 | United States Treasury Note 0.13% 15/8/2023 | 3,000,000 | 2,914,453 |
| Visa, Inc. 3.15% 14/12/2025 | 3,500,000 | 3,377,490 | United States Treasury Note 2.88% 15/6/2025 | 2,750,000 | 2,730,260 |
| United States Treasury Note 3.25% 31/8/2024 | 3,175,000 | 3,154,913 | JPMorgan Chase & Co. 4.02% 5/12/2024 | 2,539,000 | 2,506,674 |
| United States Treasury Note 0.13% 15/8/2023 | 3,000,000 | 2,910,352 | JPMorgan Chase & Co. 3.80% 23/7/2024 | 2,135,000 | 2,130,325 |
| Morgan Stanley 4.00% 23/7/2025 | 2,842,000 | 2,856,786 | Bank of America Corp. 3.86% 23/7/2024 | 2,125,000 | 2,119,719 |
| United States Treasury Note 2.88% 15/6/2025 | 2,750,000 | 2,747,744 | Citigroup, Inc. 0.78% 30/10/2024 | 2,230,000 | 2,111,616 |
| JPMorgan Chase & Co. 5.55% 15/12/2025 | 2,700,000 | 2,700,696 | Oracle Corp. 2.40% 15/9/2023 | 2,075,000 | 2,029,573 |

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the period. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the period and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the period is available, upon request, at no extra cost from the Administrator.

Financial Statements

Statement of Investments

31 December 2022

| | Principal US Dollars (\$) | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Transferable Securities 99.14% (30 June 2022: 99.21%) | | | | | |
| Fixed Income 99.14% (30 June 2022: 99.21%) | | | | | |
| Australia 1.97% (30 June 2022: 1.41%) | | | | | |
| Westpac Banking Corp. | 1,400,000 | 2.89% | 4/2/2030 | 1,283,503 | 0.09% |
| Westpac Banking Corp. | 1,350,000 | 2.35% | 19/2/2025 | 1,280,271 | 0.09% |
| Westpac Banking Corp. | 1,215,000 | 5.35% | 18/10/2024 | 1,223,434 | 0.08% |
| Westpac Banking Corp. | 1,215,000 | 3.30% | 26/2/2024 | 1,194,065 | 0.08% |
| National Australia Bank Ltd. | 1,175,000 | 5.13% | 22/11/2024 | 1,178,097 | 0.08% |
| Australia & New Zealand Banking Group Ltd. | 1,160,000 | 5.09% | 8/12/2025 | 1,164,018 | 0.08% |
| Westpac Banking Corp. | 1,210,000 | 1.02% | 18/11/2024 | 1,125,754 | 0.08% |
| Macquarie Bank Ltd. | 1,174,000 | 2.30% | 22/1/2025 | 1,110,624 | 0.08% |
| Commonwealth Bank of Australia | 1,085,000 | 2.30% | 14/3/2025 | 1,027,273 | 0.07% |
| Australia & New Zealand Banking Group Ltd. | 1,125,000 | 2.95% | 22/7/2030 | 1,015,732 | 0.07% |
| National Australia Bank Ltd. | 1,050,000 | 1.39% | 12/1/2025 | 979,220 | 0.07% |
| APA Infrastructure Ltd. | 980,000 | 4.20% | 23/3/2025 | 945,029 | 0.06% |
| Macquarie Group Ltd. | 925,000 | 6.21% | 22/11/2024 | 930,980 | 0.06% |
| Glencore Funding LLC | 920,000 | 4.13% | 12/3/2024 | 904,199 | 0.06% |
| Woodside Finance Ltd. | 900,000 | 3.65% | 5/3/2025 | 863,821 | 0.06% |
| Commonwealth Bank of Australia | 875,000 | 4.50% | 9/12/2025 | 856,865 | 0.06% |
| Macquarie Bank Ltd. | 860,000 | 3.23% | 21/3/2025 | 827,886 | 0.06% |
| Glencore Funding LLC | 900,000 | 1.63% | 1/9/2025 | 815,521 | 0.06% |
| Telstra Corp., Ltd. | 850,000 | 3.13% | 7/4/2025 | 812,194 | 0.06% |
| Macquarie Group Ltd. | 825,000 | 1.20% | 14/10/2025 | 756,783 | 0.05% |
| Westpac Banking Corp. | 725,000 | 3.74% | 26/8/2025 | 705,397 | 0.05% |
| Australia & New Zealand Banking Group Ltd. | 713,000 | 4.50% | 19/3/2024 | 703,266 | 0.05% |
| Macquarie Group Ltd. | 700,000 | 5.11% | 9/8/2026 | 696,988 | 0.05% |
| QBE Insurance Group Ltd. | 700,000 | 6.75% | 2/12/2044 | 680,256 | 0.05% |
| Macquarie Bank Ltd. | 680,000 | 4.88% | 10/6/2025 | 663,789 | 0.04% |
| Australia & New Zealand Banking Group Ltd. | 681,000 | 3.70% | 16/11/2025 | 661,874 | 0.04% |
| National Australia Bank Ltd. | 675,000 | 3.50% | 9/6/2025 | 654,893 | 0.04% |
| Scentre Group Trust 1/Scentre Group Trust 2 | 660,000 | 3.50% | 12/2/2025 | 631,311 | 0.04% |
| Macquarie Bank Ltd. | 475,000 | 4.00% | 29/7/2025 | 462,192 | 0.03% |
| Suncorp-Metway Ltd. | 465,000 | 3.30% | 15/4/2024 | 452,786 | 0.03% |
| Sydney Airport Finance Co. Pty Ltd. | 425,000 | 3.38% | 30/4/2025 | 404,511 | 0.03% |
| Brambles USA, Inc. | 400,000 | 4.13% | 23/10/2025 | 384,779 | 0.03% |
| QBE Insurance Group Ltd. | 404,000 | 5.88% | Perpetual | 382,069 | 0.03% |
| Commonwealth Bank of Australia | 350,000 | 3.35% | 4/6/2024 | 342,179 | 0.02% |
| Scentre Group Trust 1/Scentre Group Trust 2 | 350,000 | 3.25% | 28/10/2025 | 326,166 | 0.02% |
| QBE Insurance Group Ltd. | 300,000 | 5.25% | Perpetual | 268,204 | 0.02% |
| | | | | 28,715,929 | 1.97% |
| Belgium 0.05% (30 June 2022: 0.00%) | | | | | |
| Solvay Finance America LLC | 700,000 | 4.45% | 3/12/2025 | 675,958 | 0.05% |
| | | | | 675,958 | 0.05% |
| Bermuda 0.03% (30 June 2022: 0.07%) | | | | | |
| Triton Container International Ltd. | 452,000 | 1.15% | 7/6/2024 | 418,241 | 0.03% |
| | | | | 418,241 | 0.03% |
| Brazil 0.02% (30 June 2022: 0.05%) | | | | | |
| Fibria Overseas Finance Ltd. | 300,000 | 4.00% | 14/1/2025 | 291,890 | 0.02% |
| | | | | 291,890 | 0.02% |
| Canada 4.29% (30 June 2022: 4.72%) | | | | | |
| Bank of Nova Scotia | 1,575,000 | 3.45% | 11/4/2025 | 1,517,791 | 0.10% |
| Bank of Montreal | 1,540,000 | 3.30% | 5/2/2024 | 1,511,286 | 0.10% |
| Toronto-Dominion Bank | 1,485,000 | 3.77% | 6/6/2025 | 1,441,191 | 0.10% |
| Royal Bank of Canada | 1,350,000 | 3.97% | 26/7/2024 | 1,331,522 | 0.09% |
| Toronto-Dominion Bank | 1,355,000 | 2.65% | 12/6/2024 | 1,312,185 | 0.09% |
| Bank of Montreal | 1,325,000 | 4.25% | 14/9/2024 | 1,306,983 | 0.09% |
| Toronto-Dominion Bank | 1,315,000 | 4.29% | 13/9/2024 | 1,298,914 | 0.09% |
| Toronto-Dominion Bank | 1,320,000 | 2.35% | 8/3/2024 | 1,280,096 | 0.09% |
| Royal Bank of Canada | 1,340,000 | 2.25% | 1/11/2024 | 1,277,787 | 0.09% |
| Canadian Pacific Railway Co. | 1,355,000 | 1.35% | 2/12/2024 | 1,264,287 | 0.09% |
| Royal Bank of Canada | 1,375,000 | 1.15% | 10/6/2025 | 1,259,911 | 0.09% |
| Bank of Montreal | 1,325,000 | 1.85% | 1/5/2025 | 1,237,644 | 0.08% |
| Canadian Imperial Bank of Commerce | 1,250,000 | 3.30% | 7/4/2025 | 1,199,631 | 0.08% |
| Bank of Nova Scotia | 1,200,000 | 4.50% | 16/12/2025 | 1,177,283 | 0.08% |
| Royal Bank of Canada | 1,200,000 | 3.38% | 14/4/2025 | 1,161,909 | 0.08% |

| | Principal US Dollars (\$) | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Bank of Montreal | 1,195,000 | 3.70% | 7/6/2025 | 1,159,678 | 0.08% |
| Canadian Imperial Bank of Commerce | 1,175,000 | 3.95% | 4/8/2025 | 1,148,851 | 0.08% |
| Bank of Montreal | 1,230,000 | 1.50% | 10/1/2025 | 1,147,704 | 0.08% |
| Bank of Nova Scotia | 1,125,000 | 3.40% | 11/2/2024 | 1,105,539 | 0.08% |
| Toronto-Dominion Bank | 1,125,000 | 3.25% | 11/3/2024 | 1,101,153 | 0.08% |
| Bank of Nova Scotia | 1,170,000 | 1.45% | 10/1/2025 | 1,088,912 | 0.07% |
| Bank of Montreal | 1,125,000 | 2.15% | 8/3/2024 | 1,087,321 | 0.07% |
| Royal Bank of Canada | 1,125,000 | 2.55% | 16/7/2024 | 1,085,638 | 0.07% |
| TransCanada Pipelines Ltd. | 1,148,000 | 1.00% | 12/10/2024 | 1,063,390 | 0.07% |
| Royal Bank of Canada | 1,050,000 | 5.66% | 25/10/2024 | 1,062,191 | 0.07% |
| Bank of Nova Scotia | 1,110,000 | 0.70% | 15/4/2024 | 1,048,598 | 0.07% |
| Bank of Nova Scotia | 1,100,000 | 2.20% | 3/2/2025 | 1,036,146 | 0.07% |
| Bank of Montreal | 1,025,000 | 0.63% | 9/7/2024 | 957,747 | 0.07% |
| Royal Bank of Canada | 925,000 | 0.43% | 19/1/2024 | 882,840 | 0.06% |
| Canadian Imperial Bank of Commerce | 935,000 | 2.25% | 28/1/2025 | 882,293 | 0.06% |
| Bank of Nova Scotia | 880,000 | 5.25% | 6/12/2024 | 880,903 | 0.06% |
| Canadian Imperial Bank of Commerce | 890,000 | 3.10% | 2/4/2024 | 868,517 | 0.06% |
| Federation des Caisses Desjardins du Quebec | 925,000 | 2.05% | 10/2/2025 | 860,507 | 0.06% |
| Toronto-Dominion Bank | 950,000 | 0.75% | 11/9/2025 | 849,860 | 0.06% |
| Bank of Montreal | 875,000 | 2.50% | 28/6/2024 | 842,393 | 0.06% |
| Royal Bank of Canada | 900,000 | 0.75% | 7/10/2024 | 837,018 | 0.06% |
| Bank of Nova Scotia | 890,000 | 0.65% | 31/7/2024 | 829,642 | 0.06% |
| Toronto-Dominion Bank | 885,000 | 0.70% | 10/9/2024 | 823,633 | 0.06% |
| Royal Bank of Canada | 880,000 | 1.60% | 21/1/2025 | 822,982 | 0.06% |
| Toronto-Dominion Bank | 900,000 | 1.15% | 12/6/2025 | 820,268 | 0.06% |
| Rogers Communications, Inc. | 850,000 | 2.95% | 15/3/2025 | 810,587 | 0.06% |
| Bank of Nova Scotia | 875,000 | 1.30% | 11/6/2025 | 801,802 | 0.05% |
| Bank of Nova Scotia | 775,000 | 2.44% | 11/3/2024 | 750,344 | 0.05% |
| Royal Bank of Canada | 795,000 | 0.65% | 29/7/2024 | 742,548 | 0.05% |
| Toronto-Dominion Bank | 742,000 | 1.45% | 10/1/2025 | 691,315 | 0.05% |
| National Bank of Canada | 700,000 | 3.75% | 9/6/2025 | 681,038 | 0.05% |
| Brookfield Finance, Inc. | 650,000 | 4.00% | 1/4/2024 | 638,721 | 0.04% |
| Magna International, Inc. | 650,000 | 3.63% | 15/6/2024 | 635,548 | 0.04% |
| Canadian Pacific Railway Co. | 650,000 | 2.90% | 1/2/2025 | 622,090 | 0.04% |
| Federation des Caisses Desjardins du Quebec | 625,000 | 4.40% | 23/8/2025 | 609,363 | 0.04% |
| Federation des Caisses Desjardins du Quebec | 650,000 | 0.70% | 21/5/2024 | 608,640 | 0.04% |
| Toronto-Dominion Bank | 640,000 | 0.55% | 4/3/2024 | 607,826 | 0.04% |
| Rogers Communications, Inc. | 625,000 | 3.63% | 15/12/2025 | 598,085 | 0.04% |
| Magna International, Inc. | 580,000 | 4.15% | 1/10/2025 | 565,873 | 0.04% |
| Nutrien Ltd. | 550,000 | 5.95% | 7/11/2025 | 562,153 | 0.04% |
| Canadian Imperial Bank of Commerce | 550,000 | 1.00% | 18/10/2024 | 512,726 | 0.04% |
| Canadian Natural Resources Ltd. | 525,000 | 3.90% | 1/2/2025 | 510,653 | 0.03% |
| Nutrien Ltd. | 450,000 | 5.90% | 7/11/2024 | 455,600 | 0.03% |
| Great-West Lifeco US Finance 2020 LP | 500,000 | 0.90% | 12/8/2025 | 445,142 | 0.03% |
| Canadian Natural Resources Ltd. | 475,000 | 2.05% | 15/7/2025 | 442,070 | 0.03% |
| Canadian Natural Resources Ltd. | 450,000 | 3.80% | 15/4/2024 | 441,736 | 0.03% |
| Element Fleet Management Corp. | 465,000 | 1.60% | 6/4/2024 | 439,978 | 0.03% |
| Enbridge, Inc. | 450,000 | 3.50% | 10/6/2024 | 437,803 | 0.03% |
| Enbridge, Inc. | 455,000 | 2.50% | 15/1/2025 | 430,508 | 0.03% |
| Brookfield Corp. | 440,000 | 4.00% | 15/1/2025 | 429,810 | 0.03% |
| Bell Telephone Co. of Canada or Bell Canada | 445,000 | 0.75% | 17/3/2024 | 421,449 | 0.03% |
| Canadian Imperial Bank of Commerce | 450,000 | 0.95% | 23/10/2025 | 404,045 | 0.03% |
| Kinross Gold Corp. | 400,000 | 5.95% | 15/3/2024 | 401,483 | 0.03% |
| Enbridge, Inc. | 405,000 | 2.50% | 14/2/2025 | 382,516 | 0.03% |
| National Bank of Canada | 395,000 | 0.75% | 6/8/2024 | 367,415 | 0.03% |
| Toronto-Dominion Bank | 385,000 | 1.25% | 13/12/2024 | 358,212 | 0.02% |
| Canadian National Railway Co. | 330,000 | 2.95% | 21/11/2024 | 317,551 | 0.02% |
| Nutrien Ltd. | 325,000 | 3.00% | 1/4/2025 | 309,814 | 0.02% |
| Element Fleet Management Corp. | 325,000 | 3.85% | 15/6/2025 | 309,083 | 0.02% |
| Enbridge, Inc. | 300,000 | 2.15% | 16/2/2024 | 289,713 | 0.02% |
| West Fraser Timber Co., Ltd. | 275,000 | 4.35% | 15/10/2024 | 266,106 | 0.02% |
| Emera US Finance LP | 250,000 | 0.83% | 15/6/2024 | 233,920 | 0.02% |
| | | | | 62,405,410 | 4.29% |
| Chile 0.20% (30 June 2022: 0.28%) | | | | | |
| Banco Santander Chile | 800,000 | 2.70% | 10/1/2025 | 759,120 | 0.05% |
| Cencosud SA | 475,000 | 5.15% | 12/2/2025 | 471,281 | 0.03% |
| Celulosa Arauco y Constitucion SA | 450,000 | 4.50% | 1/8/2024 | 443,225 | 0.03% |
| Inversiones CMPC SA | 400,000 | 4.75% | 15/9/2024 | 394,776 | 0.03% |
| Enel Generacion Chile SA | 360,000 | 4.25% | 15/4/2024 | 353,677 | 0.02% |
| Transelect SA | 325,000 | 4.25% | 14/1/2025 | 316,384 | 0.02% |

| | Principal US Dollars (\$) | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Engie Energia Chile SA | 250,000 | 4.50% | 29/1/2025 | 241,606 | 0.02% |
| | | | | 2,980,069 | 0.20% |
| China 2.80% (30 June 2022: 2.70%) | | | | | |
| Alibaba Group Holding Ltd. | 2,000,000 | 3.60% | 28/11/2024 | 1,933,237 | 0.13% |
| Tencent Holdings Ltd. | 1,100,000 | 3.28% | 11/4/2024 | 1,071,250 | 0.07% |
| MAR Sukuk Ltd. | 1,000,000 | 2.21% | 2/9/2025 | 924,009 | 0.06% |
| CICC Hong Kong Finance 2016 MTN Ltd. | 950,000 | 1.63% | 26/1/2024 | 913,107 | 0.06% |
| CMB International Leasing Management Ltd. | 1,000,000 | 1.88% | 12/8/2025 | 902,326 | 0.06% |
| Contemporary Ruiding Development Ltd. | 950,000 | 1.88% | 17/9/2025 | 853,029 | 0.06% |
| Tencent Holdings Ltd. | 800,000 | 3.80% | 11/2/2025 | 783,238 | 0.05% |
| Baidu, Inc. | 775,000 | 4.38% | 14/5/2024 | 762,216 | 0.05% |
| Foxconn Far East Ltd. | 850,000 | 1.63% | 28/10/2025 | 761,163 | 0.05% |
| Pioneer Reward Ltd. | 800,000 | 1.30% | 9/4/2024 | 760,458 | 0.05% |
| Coastal Emerald Ltd. | 800,000 | 4.30% | Perpetual | 756,900 | 0.05% |
| Pioneer Reward Ltd. | 800,000 | 2.38% | 3/3/2025 | 752,637 | 0.05% |
| China Merchants Bank Co., Ltd. | 816,000 | 1.20% | 10/9/2025 | 735,962 | 0.05% |
| Weibo Corp. | 745,000 | 3.50% | 5/7/2024 | 722,035 | 0.05% |
| Meituan | 800,000 | 2.13% | 28/10/2025 | 710,701 | 0.05% |
| Industrial Bank Co., Ltd. | 700,000 | 3.25% | 18/5/2025 | 674,234 | 0.05% |
| CMB International Leasing Management Ltd. | 650,000 | 3.00% | 3/7/2024 | 623,630 | 0.04% |
| CICC Hong Kong Finance 2016 MTN Ltd. | 650,000 | 2.88% | 21/3/2025 | 615,753 | 0.04% |
| Bocom Leasing Management Hong Kong Co., Ltd. | 600,000 | 4.38% | 22/1/2024 | 592,811 | 0.04% |
| Baidu, Inc. | 625,000 | 3.08% | 7/4/2025 | 589,020 | 0.04% |
| Legend Fortune Ltd. | 600,000 | 1.38% | 2/6/2024 | 566,538 | 0.04% |
| Industrial Bank Co., Ltd. | 600,000 | 0.88% | 10/6/2024 | 565,944 | 0.04% |
| Shanghai Pudong Development Bank Co., Ltd. | 600,000 | 0.88% | 13/7/2024 | 565,026 | 0.04% |
| Elect Global Investments Ltd. | 650,000 | 4.10% | Perpetual | 559,449 | 0.04% |
| Tingyi Cayman Islands Holding Corp. | 600,000 | 1.63% | 24/9/2025 | 538,026 | 0.04% |
| Competition Team Technologies Ltd. | 550,000 | 3.75% | 12/3/2024 | 537,990 | 0.04% |
| CMS International Gemstone Ltd. | 575,000 | 1.30% | 16/9/2024 | 532,678 | 0.04% |
| CICC Hong Kong Finance 2016 MTN Ltd. | 500,000 | 5.42% | 22/11/2025 | 500,580 | 0.03% |
| Horse Gallop Finance Ltd. | 550,000 | 1.70% | 28/7/2025 | 499,729 | 0.03% |
| CSCIF Asia Ltd. | 525,000 | 1.13% | 10/6/2024 | 494,824 | 0.03% |
| Vanke Real Estate Hong Kong Co., Ltd. | 500,000 | 4.20% | 7/6/2024 | 480,052 | 0.03% |
| Horse Gallop Finance Ltd. | 500,000 | 1.10% | 26/7/2024 | 468,569 | 0.03% |
| Haitong International Finance Holdings 2015 Ltd. | 500,000 | 2.11% | 12/3/2025 | 465,005 | 0.03% |
| Vigorous Champion International Ltd. | 500,000 | 2.75% | 2/6/2025 | 458,662 | 0.03% |
| Sunrise Cayman Ltd. | 450,000 | 5.25% | 11/3/2024 | 441,501 | 0.03% |
| Yongda Investment Ltd. | 475,000 | 2.25% | 16/6/2025 | 437,937 | 0.03% |
| CMB International Leasing Management Ltd. | 450,000 | 1.25% | 16/9/2024 | 416,797 | 0.03% |
| Baidu, Inc. | 428,000 | 4.13% | 30/6/2025 | 410,913 | 0.03% |
| Vanke Real Estate Hong Kong Co., Ltd. | 450,000 | 3.15% | 12/5/2025 | 410,461 | 0.03% |
| ZhongAn Online P&C Insurance Co., Ltd. | 475,000 | 3.13% | 16/7/2025 | 403,779 | 0.03% |
| Far East Horizon Ltd. | 450,000 | 2.63% | 3/3/2024 | 402,066 | 0.03% |
| Vanke Real Estate Hong Kong Co., Ltd. | 400,000 | 5.35% | 11/3/2024 | 392,333 | 0.03% |
| China Merchants Finance Co., Ltd. | 400,000 | 4.75% | 3/8/2025 | 392,080 | 0.03% |
| China Mengniu Dairy Co., Ltd. | 400,000 | 3.00% | 18/7/2024 | 385,332 | 0.03% |
| Poly Real Estate Finance Ltd. | 400,000 | 3.88% | 25/3/2024 | 383,631 | 0.03% |
| Baic Finance Investment Co., Ltd. | 400,000 | 2.00% | 16/3/2024 | 382,293 | 0.03% |
| Levc Finance Ltd. | 400,000 | 1.38% | 25/3/2024 | 380,652 | 0.03% |
| Coastal Emerald Ltd. | 400,000 | 4.10% | 15/6/2025 | 378,123 | 0.03% |
| China Huadian Overseas Development 2018 Ltd. | 400,000 | 3.38% | Perpetual | 376,422 | 0.03% |
| Blue Bright Ltd. | 400,000 | 2.50% | 4/6/2025 | 368,821 | 0.03% |
| Vertex Capital Investment Ltd. | 400,000 | 4.75% | 3/4/2024 | 368,458 | 0.03% |
| Chongqing Nan'an Urban Construction & Development Group Co., Ltd. | 400,000 | 4.98% | 6/5/2025 | 366,866 | 0.03% |
| China Mengniu Dairy Co., Ltd. | 400,000 | 1.88% | 17/6/2025 | 365,175 | 0.03% |
| CSCIF Asia Ltd. | 400,000 | 1.75% | 4/8/2025 | 363,209 | 0.03% |
| Chongqing International Logistics Hub Park Construction Co., Ltd. | 400,000 | 4.30% | 26/9/2024 | 353,269 | 0.02% |
| Yunda Holding Investment Ltd. | 400,000 | 2.25% | 19/8/2025 | 353,044 | 0.02% |
| Xingsheng BVI Co., Ltd. | 375,000 | 1.38% | 25/8/2024 | 350,345 | 0.02% |
| GLP China Holdings Ltd. | 400,000 | 4.97% | 26/2/2024 | 347,416 | 0.02% |
| Bank of Communications Co., Ltd. | 350,000 | 2.38% | 21/3/2025 | 331,252 | 0.02% |
| Geely Automobile Holdings Ltd. | 350,000 | 4.00% | Perpetual | 323,176 | 0.02% |
| Zhengzhou Metro Group Co., Ltd. | 350,000 | 1.92% | 15/11/2024 | 322,353 | 0.02% |
| Shanghai Pudong Development Bank Co., Ltd. | 300,000 | 3.25% | 14/7/2025 | 288,630 | 0.02% |
| Shanghai Port Group BVI Development Co., Ltd. | 300,000 | 2.40% | 11/9/2024 | 286,797 | 0.02% |
| China Zheshang Bank Co., Ltd. | 300,000 | 1.10% | 16/3/2024 | 284,834 | 0.02% |
| Huayi Finance I Ltd. | 300,000 | 3.00% | 30/10/2024 | 282,702 | 0.02% |
| China Merchants Bank Co., Ltd. | 300,000 | 2.00% | 2/3/2025 | 281,653 | 0.02% |
| Chongqing Nan'an Urban Construction & Development Group Co., Ltd. | 300,000 | 4.66% | 4/6/2024 | 281,364 | 0.02% |
| Geely Finance Hong Kong Ltd. | 300,000 | 3.00% | 5/3/2025 | 276,054 | 0.02% |

| | Principal US Dollars (\$) | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Haitong International Securities Group Ltd. | 300,000 | 3.13% | 18/5/2025 | 275,874 | 0.02% |
| Fuqing Investment Management Ltd. | 400,000 | 3.25% | 23/6/2025 | 267,941 | 0.02% |
| Tencent Music Entertainment Group | 300,000 | 1.38% | 3/9/2025 | 266,261 | 0.02% |
| Haitong Securities Co., Ltd. | 250,000 | 4.50% | 13/12/2023 | 248,221 | 0.02% |
| Chengdu Tianfu New Area Investment Group Co., Ltd. | 250,000 | 4.65% | 7/5/2024 | 243,707 | 0.02% |
| Shanghai Port Group BVI Development Co., Ltd. | 250,000 | 2.88% | 18/6/2024 | 242,243 | 0.02% |
| Yili Holding Investment Ltd. | 260,000 | 1.63% | 19/11/2025 | 231,660 | 0.02% |
| Pinghu State-owned Asset Holding Group Co., Ltd. | 250,000 | 2.20% | 24/9/2024 | 231,237 | 0.02% |
| Hubei United Development Investment Group Co., Ltd. | 250,000 | 3.10% | 4/3/2025 | 230,636 | 0.02% |
| Far East Horizon Ltd. | 250,000 | 3.38% | 18/2/2025 | 215,684 | 0.02% |
| Huaxin Cement International Finance Co., Ltd. | 250,000 | 2.25% | 19/11/2025 | 212,737 | 0.01% |
| SDG Finance Ltd. | 225,000 | 2.40% | 25/8/2024 | 210,007 | 0.01% |
| Shanghai Port Group BVI Development 2 Co., Ltd. | 225,000 | 1.50% | 13/7/2025 | 204,405 | 0.01% |
| TCL Technology Investments Ltd. | 225,000 | 1.88% | 14/7/2025 | 203,425 | 0.01% |
| Towngas Finance Ltd. | 200,000 | 4.75% | Perpetual | 195,199 | 0.01% |
| Vigorous Champion International Ltd. | 200,000 | 3.63% | 28/5/2024 | 192,953 | 0.01% |
| Shanghai Pudong Development Bank Co., Ltd. | 200,000 | 1.00% | 19/1/2024 | 192,189 | 0.01% |
| Chongqing International Logistics Hub Park Construction Co., Ltd. | 210,000 | 5.30% | 20/8/2024 | 189,018 | 0.01% |
| Pingan Real Estate Capital Ltd. | 225,000 | 2.75% | 29/7/2024 | 187,007 | 0.01% |
| Sinosing Services Pte Ltd. | 200,000 | 2.25% | 20/2/2025 | 186,432 | 0.01% |
| China Bohai Bank Co., Ltd. | 200,000 | 1.50% | 10/11/2024 | 183,455 | 0.01% |
| Huzhou City Investment Development Group Co., Ltd. | 200,000 | 2.85% | 25/1/2025 | 182,538 | 0.01% |
| Gansu Province Electric Power Investment Group Co., Ltd. | 200,000 | 3.70% | 29/9/2024 | 179,976 | 0.01% |
| | | | | 40,833,331 | 2.80% |
| Colombia 0.03% (30 June 2022: 0.03%) | | | | | |
| SURA Asset Management SA | 425,000 | 4.88% | 17/4/2024 | 423,049 | 0.03% |
| | | | | 423,049 | 0.03% |
| Denmark 0.38% (30 June 2022: 0.40%) | | | | | |
| Danske Bank A/S | 1,410,000 | 5.38% | 12/1/2024 | 1,403,630 | 0.10% |
| Danske Bank A/S | 1,110,000 | 1.23% | 22/6/2024 | 1,033,199 | 0.07% |
| Danske Bank A/S | 900,000 | 0.98% | 10/9/2025 | 820,258 | 0.06% |
| Danske Bank A/S | 700,000 | 3.24% | 20/12/2025 | 654,547 | 0.04% |
| Danske Bank A/S | 675,000 | 3.77% | 28/3/2025 | 652,953 | 0.04% |
| Danske Bank A/S | 625,000 | 1.62% | 11/9/2026 | 549,736 | 0.04% |
| AP Moller-Maersk A/S | 480,000 | 3.88% | 28/9/2025 | 462,602 | 0.03% |
| | | | | 5,576,925 | 0.38% |
| Finland 0.22% (30 June 2022: 0.15%) | | | | | |
| Nordea Bank Abp | 905,000 | 4.75% | 22/9/2025 | 898,751 | 0.06% |
| Nordea Bank Abp | 925,000 | 0.63% | 24/5/2024 | 866,180 | 0.06% |
| Nordea Bank Abp | 850,000 | 0.75% | 28/8/2025 | 758,414 | 0.05% |
| Nordea Bank Abp | 650,000 | 3.60% | 6/6/2025 | 627,509 | 0.05% |
| | | | | 3,150,854 | 0.22% |
| France 2.70% (30 June 2022: 2.99%) | | | | | |
| BNP Paribas SA | 1,837,000 | 3.38% | 9/1/2025 | 1,770,081 | 0.12% |
| BNP Paribas SA | 1,750,000 | 2.82% | 19/11/2025 | 1,655,432 | 0.11% |
| BNP Paribas SA | 1,750,000 | 2.22% | 9/6/2026 | 1,612,337 | 0.11% |
| Societe Generale SA | 1,850,000 | 1.49% | 14/12/2026 | 1,612,071 | 0.11% |
| BNP Paribas SA | 1,570,000 | 4.71% | 10/1/2025 | 1,553,207 | 0.11% |
| BNP Paribas SA | 1,550,000 | 3.80% | 10/1/2024 | 1,523,373 | 0.10% |
| Societe Generale SA | 1,605,000 | 2.63% | 22/1/2025 | 1,509,213 | 0.10% |
| BPCE SA | 1,375,000 | 5.15% | 21/7/2024 | 1,348,349 | 0.09% |
| BPCE SA | 1,355,000 | 4.00% | 15/4/2024 | 1,331,922 | 0.09% |
| Societe Generale SA | 1,380,000 | 4.25% | 14/4/2025 | 1,324,847 | 0.09% |
| Credit Agricole SA | 1,350,000 | 4.38% | 17/3/2025 | 1,303,278 | 0.09% |
| Credit Agricole SA | 1,325,000 | 3.25% | 4/10/2024 | 1,276,799 | 0.09% |
| Societe Generale SA | 1,275,000 | 3.88% | 28/3/2024 | 1,244,547 | 0.09% |
| Credit Agricole SA | 1,300,000 | 1.91% | 16/6/2026 | 1,185,305 | 0.08% |
| BPCE SA | 1,200,000 | 1.65% | 6/10/2026 | 1,066,700 | 0.07% |
| TotalEnergies Capital International SA | 1,075,000 | 3.75% | 10/4/2024 | 1,061,321 | 0.07% |
| BPCE SA | 1,125,000 | 2.38% | 14/1/2025 | 1,048,054 | 0.07% |
| BPCE SA | 1,075,000 | 4.50% | 15/3/2025 | 1,032,629 | 0.07% |
| Societe Generale SA | 1,100,000 | 2.23% | 21/1/2026 | 1,011,171 | 0.07% |
| BNP Paribas SA | 925,000 | 4.25% | 15/10/2024 | 903,478 | 0.06% |
| Banque Federative du Credit Mutuel SA | 935,000 | 0.65% | 27/2/2024 | 885,314 | 0.06% |
| Credit Agricole SA | 885,000 | 3.88% | 15/4/2024 | 869,062 | 0.06% |
| Societe Generale SA | 880,000 | 5.00% | 17/1/2024 | 867,377 | 0.06% |
| TotalEnergies Capital International SA | 900,000 | 2.43% | 10/1/2025 | 859,743 | 0.06% |
| TotalEnergies Capital International SA | 870,000 | 3.70% | 15/1/2024 | 858,403 | 0.06% |
| BNP Paribas SA | 875,000 | 4.38% | 28/9/2025 | 852,050 | 0.06% |
| WEA Finance LLC/Westfield UK & Europe Finance plc | 900,000 | 3.75% | 17/9/2024 | 850,668 | 0.06% |
| Societe Generale SA | 850,000 | 4.75% | 24/11/2025 | 818,063 | 0.06% |

| | Principal US Dollars (\$) | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Societe Generale SA | 850,000 | 2.63% | 16/10/2024 | 804,071 | 0.05% |
| BPCE SA | 749,000 | 4.63% | 11/7/2024 | 727,572 | 0.05% |
| BPCE SA | 775,000 | 1.63% | 14/1/2025 | 720,276 | 0.05% |
| Banque Federative du Credit Mutuel SA | 725,000 | 4.52% | 13/7/2025 | 712,316 | 0.05% |
| Societe Generale SA | 525,000 | 4.35% | 13/6/2025 | 513,347 | 0.03% |
| Banque Federative du Credit Mutuel SA | 500,000 | 1.00% | 4/2/2025 | 456,815 | 0.03% |
| Credit Agricole SA | 450,000 | 2.38% | 22/1/2025 | 424,667 | 0.03% |
| Societe Generale SA | 450,000 | 1.38% | 8/7/2025 | 408,389 | 0.03% |
| Banque Federative du Credit Mutuel SA | 409,000 | 2.38% | 21/11/2024 | 386,727 | 0.03% |
| Legrand France SA | 350,000 | 8.50% | 15/2/2025 | 377,660 | 0.03% |
| Societe Generale SA | 400,000 | 1.04% | 18/6/2025 | 372,992 | 0.03% |
| Credit Agricole Corporate & Investment Bank SA | 250,000 | 0.78% | 28/6/2024 | 234,472 | 0.02% |
| | | | | 39,374,098 | 2.70% |
| Germany 1.99% (30 June 2022: 2.25%) | | | | | |
| Bayer US Finance II LLC | 2,200,000 | 4.25% | 15/12/2025 | 2,136,411 | 0.15% |
| Deutsche Bank AG | 1,825,000 | 3.96% | 26/11/2025 | 1,744,974 | 0.12% |
| Deutsche Bank AG | 1,800,000 | 2.13% | 24/11/2026 | 1,587,791 | 0.11% |
| EMD Finance LLC | 1,435,000 | 3.25% | 19/3/2025 | 1,377,901 | 0.10% |
| Deutsche Bank AG | 1,371,000 | 3.70% | 30/5/2024 | 1,338,949 | 0.09% |
| BMW US Capital LLC | 1,340,000 | 3.90% | 9/4/2025 | 1,312,409 | 0.09% |
| Siemens Financieringsmaatschappij NV | 1,325,000 | 3.25% | 27/5/2025 | 1,278,766 | 0.09% |
| Deutsche Bank AG | 1,325,000 | 4.50% | 1/4/2025 | 1,261,212 | 0.09% |
| Siemens Financieringsmaatschappij NV | 1,310,000 | 0.65% | 11/3/2024 | 1,244,599 | 0.09% |
| Mercedes-Benz Finance North America LLC | 1,295,000 | 0.75% | 1/3/2024 | 1,230,249 | 0.08% |
| Deutsche Bank AG | 1,165,000 | 6.12% | 14/7/2026 | 1,159,005 | 0.08% |
| Volkswagen Group of America Finance LLC | 1,100,000 | 1.25% | 24/11/2025 | 981,711 | 0.07% |
| Siemens Financieringsmaatschappij NV | 935,000 | 3.13% | 16/3/2024 | 913,533 | 0.06% |
| Volkswagen Group of America Finance LLC | 950,000 | 3.35% | 13/5/2025 | 908,130 | 0.06% |
| Deutsche Bank AG | 958,000 | 0.90% | 28/5/2024 | 896,174 | 0.06% |
| BMW US Capital LLC | 890,000 | 3.15% | 18/4/2024 | 867,701 | 0.06% |
| Mercedes-Benz Finance North America LLC | 725,000 | 5.50% | 27/11/2024 | 729,215 | 0.05% |
| Volkswagen Group of America Finance LLC | 730,000 | 4.63% | 13/11/2025 | 717,010 | 0.05% |
| Mercedes-Benz Finance North America LLC | 650,000 | 5.38% | 26/11/2025 | 653,971 | 0.05% |
| BMW US Capital LLC | 672,000 | 0.80% | 1/4/2024 | 637,294 | 0.04% |
| BMW US Capital LLC | 673,000 | 0.75% | 12/8/2024 | 629,177 | 0.04% |
| Mercedes-Benz Finance North America LLC | 650,000 | 2.70% | 14/6/2024 | 627,687 | 0.04% |
| Deutsche Bank AG | 655,000 | 1.45% | 1/4/2025 | 608,678 | 0.04% |
| Bayer US Finance II LLC | 574,000 | 3.38% | 15/7/2024 | 555,992 | 0.04% |
| Mercedes-Benz Finance North America LLC | 575,000 | 3.30% | 19/5/2025 | 552,633 | 0.04% |
| Mercedes-Benz Finance North America LLC | 500,000 | 3.25% | 1/8/2024 | 484,901 | 0.03% |
| Mercedes-Benz Finance North America LLC | 475,000 | 3.65% | 22/2/2024 | 466,774 | 0.03% |
| Mercedes-Benz Finance North America LLC | 455,000 | 3.50% | 3/8/2025 | 437,973 | 0.03% |
| BMW Finance NV | 450,000 | 2.40% | 14/8/2024 | 431,864 | 0.03% |
| Volkswagen Group of America Finance LLC | 445,000 | 2.85% | 26/9/2024 | 425,715 | 0.03% |
| Deutsche Bank AG | 425,000 | 4.16% | 13/5/2025 | 416,152 | 0.03% |
| Mercedes-Benz Finance North America LLC | 375,000 | 2.13% | 10/3/2025 | 351,997 | 0.02% |
| | | | | 28,966,548 | 1.99% |
| Hong Kong 0.58% (30 June 2022: 0.63%) | | | | | |
| AIA Group Ltd. | 725,000 | 3.20% | 11/3/2025 | 695,061 | 0.05% |
| HKT Capital No 2 Ltd. | 625,000 | 3.63% | 2/4/2025 | 598,651 | 0.04% |
| Bank of Communications Co., Ltd. | 600,000 | 1.20% | 10/9/2025 | 543,092 | 0.04% |
| Hongkong Land Finance Cayman Islands Co., Ltd. | 525,000 | 4.50% | 7/10/2025 | 511,548 | 0.03% |
| Haitong International Securities Group Ltd. | 525,000 | 3.38% | 19/7/2024 | 500,927 | 0.03% |
| Bocom Leasing Management Hong Kong Co., Ltd. | 490,000 | 1.13% | 18/6/2024 | 459,843 | 0.03% |
| Bank of East Asia Ltd. | 500,000 | 4.00% | 29/5/2030 | 458,388 | 0.03% |
| Hongkong Land Finance Cayman Islands Co., Ltd. | 400,000 | 4.63% | 16/1/2024 | 397,756 | 0.03% |
| Link Finance Cayman 2009 Ltd. | 400,000 | 3.60% | 3/9/2024 | 390,052 | 0.03% |
| Swire Pacific MTN Financing Ltd. | 400,000 | 3.88% | 21/9/2025 | 384,497 | 0.03% |
| HPHT Finance 19 Ltd. | 350,000 | 2.88% | 5/11/2024 | 334,071 | 0.02% |
| CLP Power HK Finance Ltd. | 350,000 | 3.55% | Perpetual | 326,807 | 0.02% |
| Goodman HK Finance | 300,000 | 4.38% | 19/6/2024 | 293,399 | 0.02% |
| Wharf REIC Finance BVI Ltd. | 300,000 | 2.38% | 7/5/2025 | 278,899 | 0.02% |
| Shanghai Commercial Bank Ltd. | 250,000 | 5.00% | 17/1/2029 | 246,056 | 0.02% |
| FWD Ltd. | 250,000 | 5.00% | 24/9/2024 | 242,374 | 0.02% |
| Swire Pacific MTN Financing Ltd. | 250,000 | 3.00% | 5/7/2024 | 241,586 | 0.02% |
| CLP Power Hong Kong Financing Ltd. | 250,000 | 3.13% | 6/5/2025 | 238,934 | 0.02% |
| CSI MTN Ltd. | 250,000 | 3.38% | 21/4/2025 | 238,173 | 0.02% |
| GF Financial Holdings BVI Ltd. | 250,000 | 1.13% | 15/9/2024 | 232,282 | 0.02% |
| Johnson Electric Holdings Ltd. | 225,000 | 4.13% | 30/7/2024 | 219,021 | 0.01% |
| Wharf REIC Finance BVI Ltd. | 225,000 | 2.50% | 16/9/2024 | 214,748 | 0.01% |
| Cebi Splendid Ltd. | 225,000 | 2.00% | 15/12/2024 | 209,391 | 0.01% |

| | Principal US Dollars (\$) | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Panther Ventures Ltd. | 200,000 | 3.80% | Perpetual | 138,000 | 0.01% |
| | | | | 8,393,556 | 0.58% |
| India 0.19% (30 June 2022: 0.24%) | | | | | |
| Reliance Industries Ltd. | 825,000 | 4.13% | 28/1/2025 | 799,473 | 0.06% |
| Bharti Airtel Ltd. | 800,000 | 4.38% | 10/6/2025 | 775,691 | 0.05% |
| Bharti Airtel International Netherlands BV | 650,000 | 5.35% | 20/5/2024 | 646,400 | 0.05% |
| Adani Ports & Special Economic Zone Ltd. | 525,000 | 3.38% | 24/7/2024 | 497,770 | 0.03% |
| | | | | 2,719,334 | 0.19% |
| Indonesia 0.02% (30 June 2022: 0.02%) | | | | | |
| Tower Bersama Infrastructure Tbk PT | 250,000 | 4.25% | 21/1/2025 | 240,127 | 0.02% |
| | | | | 240,127 | 0.02% |
| Ireland 0.93% (30 June 2022: 1.14%) | | | | | |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust | 2,865,000 | 1.65% | 29/10/2024 | 2,645,659 | 0.18% |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust | 1,150,000 | 6.50% | 15/7/2025 | 1,168,238 | 0.08% |
| Avolon Holdings Funding Ltd. | 975,000 | 2.88% | 15/2/2025 | 900,805 | 0.06% |
| Avolon Holdings Funding Ltd. | 915,000 | 3.95% | 1/7/2024 | 877,005 | 0.06% |
| AIB Group plc | 875,000 | 4.26% | 10/4/2025 | 846,899 | 0.06% |
| Bank of Ireland Group plc | 850,000 | 6.25% | 16/9/2026 | 846,308 | 0.06% |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust | 850,000 | 4.88% | 16/1/2024 | 841,895 | 0.06% |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust | 900,000 | 1.75% | 29/10/2024 | 829,955 | 0.06% |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust | 800,000 | 3.15% | 15/2/2024 | 775,907 | 0.05% |
| AIB Group plc | 675,000 | 7.58% | 14/10/2026 | 686,896 | 0.05% |
| Avolon Holdings Funding Ltd. | 685,000 | 5.25% | 15/5/2024 | 673,746 | 0.05% |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust | 700,000 | 3.50% | 15/1/2025 | 668,396 | 0.04% |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust | 650,000 | 2.88% | 14/8/2024 | 614,980 | 0.04% |
| Park Aerospace Holdings Ltd. | 602,000 | 5.50% | 15/2/2024 | 594,595 | 0.04% |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust | 600,000 | 4.45% | 1/10/2025 | 577,573 | 0.04% |
| | | | | 13,548,857 | 0.93% |
| Italy 0.32% (30 June 2022: 0.39%) | | | | | |
| Enel Finance International NV | 1,415,000 | 2.65% | 10/9/2024 | 1,353,404 | 0.09% |
| UniCredit SpA | 850,000 | 2.57% | 22/9/2026 | 752,341 | 0.05% |
| Intesa Sanpaolo SpA | 650,000 | 7.00% | 21/11/2025 | 663,892 | 0.05% |
| Enel Finance International NV | 670,000 | 4.25% | 15/6/2025 | 650,243 | 0.05% |
| Intesa Sanpaolo SpA | 670,000 | 3.25% | 23/9/2024 | 635,034 | 0.04% |
| Intesa Sanpaolo SpA | 600,000 | 5.25% | 12/1/2024 | 594,565 | 0.04% |
| | | | | 4,649,479 | 0.32% |
| Japan 3.68% (30 June 2022: 4.11%) | | | | | |
| Mitsubishi UFJ Financial Group, Inc. | 2,315,000 | 2.19% | 25/2/2025 | 2,167,437 | 0.15% |
| Sumitomo Mitsui Financial Group, Inc. | 2,105,000 | 1.47% | 8/7/2025 | 1,918,219 | 0.13% |
| Nippon Life Insurance Co. | 1,950,000 | 5.10% | 16/10/2044 | 1,906,027 | 0.13% |
| Mitsubishi UFJ Financial Group, Inc. | 1,750,000 | 5.06% | 12/9/2025 | 1,738,859 | 0.12% |
| Mitsubishi UFJ Financial Group, Inc. | 1,865,000 | 0.95% | 19/7/2025 | 1,733,312 | 0.12% |
| Meiji Yasuda Life Insurance Co. | 1,750,000 | 5.20% | 20/10/2045 | 1,695,189 | 0.12% |
| Sumitomo Mitsui Financial Group, Inc. | 1,751,000 | 2.70% | 16/7/2024 | 1,680,865 | 0.12% |
| Sumitomo Mitsui Trust Bank Ltd. | 1,645,000 | 0.85% | 25/3/2024 | 1,555,926 | 0.11% |
| Sumitomo Mitsui Financial Group, Inc. | 1,525,000 | 4.44% | 2/4/2024 | 1,499,849 | 0.10% |
| Mitsubishi UFJ Financial Group, Inc. | 1,575,000 | 1.41% | 17/7/2025 | 1,430,349 | 0.10% |
| Mizuho Financial Group Cayman 3 Ltd. | 1,380,000 | 4.60% | 27/3/2024 | 1,357,044 | 0.09% |
| Mitsubishi UFJ Financial Group, Inc. | 1,315,000 | 3.41% | 7/3/2024 | 1,285,885 | 0.09% |
| Nomura Holdings, Inc. | 1,350,000 | 2.65% | 16/1/2025 | 1,275,037 | 0.09% |
| Mitsubishi UFJ Financial Group, Inc. | 1,230,000 | 4.79% | 18/7/2025 | 1,216,711 | 0.08% |
| Nomura Holdings, Inc. | 1,325,000 | 1.85% | 16/7/2025 | 1,206,147 | 0.08% |
| Nissan Motor Co., Ltd. | 1,250,000 | 3.52% | 17/9/2025 | 1,162,324 | 0.08% |
| Toyota Motor Corp. | 1,145,000 | 0.68% | 25/3/2024 | 1,086,710 | 0.07% |
| Sumitomo Mitsui Financial Group, Inc. | 1,130,000 | 2.35% | 15/1/2025 | 1,069,003 | 0.07% |
| Panasonic Holdings Corp. | 925,000 | 2.68% | 19/7/2024 | 885,885 | 0.06% |
| Honda Motor Co., Ltd. | 902,000 | 2.27% | 10/3/2025 | 854,118 | 0.06% |
| Mitsubishi UFJ Financial Group, Inc. | 864,000 | 2.80% | 18/7/2024 | 831,111 | 0.06% |
| Sumitomo Mitsui Financial Group, Inc. | 867,000 | 2.45% | 27/9/2024 | 824,300 | 0.06% |
| Mitsubishi UFJ Financial Group, Inc. | 895,000 | 0.96% | 11/10/2025 | 822,840 | 0.06% |
| MUFG Bank Ltd. | 850,000 | 3.25% | 8/9/2024 | 818,345 | 0.06% |
| NTT Finance Corp. | 830,000 | 0.58% | 1/3/2024 | 787,232 | 0.05% |
| Dai-ichi Life Insurance Co., Ltd. | 800,000 | 5.10% | Perpetual | 779,435 | 0.05% |
| Nomura Holdings, Inc. | 700,000 | 5.10% | 3/7/2025 | 692,894 | 0.05% |
| MUFG Bank Ltd. | 675,000 | 3.75% | 10/3/2024 | 661,360 | 0.05% |
| Mitsubishi UFJ Financial Group, Inc. | 675,000 | 3.78% | 2/3/2025 | 656,959 | 0.05% |
| ORIX Corp. | 655,000 | 3.25% | 4/12/2024 | 630,266 | 0.04% |
| Mizuho Financial Group, Inc. | 650,000 | 4.35% | 20/10/2025 | 629,657 | 0.04% |
| Mizuho Financial Group, Inc. | 675,000 | 2.23% | 25/5/2026 | 621,236 | 0.04% |
| Sumitomo Mitsui Trust Bank Ltd. | 605,000 | 0.80% | 16/9/2024 | 558,637 | 0.04% |
| Mizuho Financial Group, Inc. | 575,000 | 2.56% | 13/9/2025 | 542,859 | 0.04% |

| | Principal US Dollars (\$) | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Nissan Motor Acceptance Co. LLC | 580,000 | 1.13% | 16/9/2024 | 528,656 | 0.04% |
| Central Japan Railway Co. | 550,000 | 2.20% | 2/10/2024 | 520,759 | 0.04% |
| Mitsubishi HC Capital, Inc. | 515,000 | 3.56% | 28/2/2024 | 503,366 | 0.03% |
| ORIX Corp. | 510,000 | 4.05% | 16/1/2024 | 502,689 | 0.03% |
| Mizuho Financial Group, Inc. | 525,000 | 2.65% | 22/5/2026 | 487,359 | 0.03% |
| Sumitomo Mitsui Trust Bank Ltd. | 500,000 | 2.55% | 10/3/2025 | 471,539 | 0.03% |
| Sumitomo Mitsui Trust Bank Ltd. | 525,000 | 1.05% | 12/9/2025 | 468,193 | 0.03% |
| NTT Finance Corp. | 475,000 | 4.24% | 25/7/2025 | 466,550 | 0.03% |
| Mizuho Financial Group, Inc. | 475,000 | 2.84% | 16/7/2025 | 452,619 | 0.03% |
| NTT Finance Corp. | 455,000 | 4.14% | 26/7/2024 | 447,741 | 0.03% |
| Suntory Holdings Ltd. | 475,000 | 2.25% | 16/10/2024 | 445,097 | 0.03% |
| Sumitomo Mitsui Trust Bank Ltd. | 450,000 | 4.80% | 15/9/2025 | 444,214 | 0.03% |
| Renesas Electronics Corp. | 480,000 | 1.54% | 26/11/2024 | 439,609 | 0.03% |
| Toyota Motor Corp. | 455,000 | 2.36% | 2/7/2024 | 438,066 | 0.03% |
| Sumitomo Mitsui Banking Corp. | 450,000 | 3.40% | 11/7/2024 | 436,879 | 0.03% |
| SMBC Aviation Capital Finance DAC | 450,000 | 3.55% | 15/4/2024 | 435,338 | 0.03% |
| Mitsubishi UFJ Financial Group, Inc. | 450,000 | 3.84% | 17/4/2026 | 433,769 | 0.03% |
| Sumitomo Mitsui Banking Corp. | 430,000 | 3.95% | 10/1/2024 | 423,958 | 0.03% |
| Sumitomo Mitsui Financial Group, Inc. | 425,000 | 0.51% | 12/1/2024 | 404,377 | 0.03% |
| Mizuho Bank Ltd. | 399,000 | 3.75% | 16/4/2024 | 390,628 | 0.03% |
| Sumitomo Mitsui Banking Corp. | 400,000 | 3.65% | 23/7/2025 | 384,432 | 0.03% |
| Mitsubishi HC Capital, Inc. | 400,000 | 3.64% | 13/4/2025 | 383,137 | 0.03% |
| Mitsubishi Corp. | 400,000 | 2.50% | 9/7/2024 | 383,059 | 0.03% |
| Fukoku Mutual Life Insurance Co. | 400,000 | 5.00% | Perpetual | 382,991 | 0.03% |
| Sumitomo Corp. | 400,000 | 2.60% | 9/7/2024 | 382,421 | 0.03% |
| Mizuho Bank Ltd. | 395,000 | 3.60% | 25/9/2024 | 382,278 | 0.03% |
| Kansai Electric Power Co., Inc. | 400,000 | 2.55% | 17/9/2024 | 380,285 | 0.03% |
| Chugoku Electric Power Co., Inc. | 400,000 | 2.40% | 27/8/2024 | 380,107 | 0.03% |
| Mizuho Bank Ltd. | 375,000 | 3.20% | 26/3/2025 | 358,838 | 0.02% |
| Marubeni Corp. | 400,000 | 1.32% | 18/9/2025 | 358,005 | 0.02% |
| Toyota Tsusho Corp. | 375,000 | 2.60% | 19/9/2024 | 357,118 | 0.02% |
| Marubeni Corp. | 350,000 | 3.56% | 26/4/2024 | 340,262 | 0.02% |
| Mitsubishi Corp. | 350,000 | 3.38% | 23/7/2024 | 339,036 | 0.02% |
| Sumitomo Mitsui Finance & Leasing Co., Ltd. | 350,000 | 2.51% | 22/1/2025 | 328,809 | 0.02% |
| Chugoku Electric Power Co., Inc. | 250,000 | 3.49% | 28/2/2024 | 244,111 | 0.02% |
| Aozora Bank Ltd. | 225,000 | 1.05% | 9/9/2024 | 207,857 | 0.01% |
| Chiba Bank Ltd. | 200,000 | 2.65% | 30/10/2024 | 189,909 | 0.01% |
| | | | | 53,506,088 | 3.68% |
| Jordan 0.04% (30 June 2022: 0.00%) | | | | | |
| Hikma Finance USA LLC | 600,000 | 3.25% | 9/7/2025 | 556,599 | 0.04% |
| | | | | 556,599 | 0.04% |
| Kuwait 0.14% (30 June 2022: 0.10%) | | | | | |
| Boubyan Sukuk Ltd. | 750,000 | 2.59% | 18/2/2025 | 708,072 | 0.05% |
| Warba Sukuk Ltd. | 575,000 | 2.98% | 24/9/2024 | 554,557 | 0.04% |
| NBK Tier 1 Financing 2 Ltd. | 600,000 | 4.50% | Perpetual | 551,186 | 0.04% |
| KIB Sukuk Ltd. | 250,000 | 2.38% | 30/11/2030 | 229,018 | 0.01% |
| | | | | 2,042,833 | 0.14% |
| Malaysia 0.01% (30 June 2022: 0.02%) | | | | | |
| RHB Bank Bhd | 200,000 | 3.77% | 19/2/2024 | 196,357 | 0.01% |
| | | | | 196,357 | 0.01% |
| Mexico 0.45% (30 June 2022: 0.50%) | | | | | |
| Banco Santander Mexico SA Institucion de Banca Multiple Grupo Financiero Santand | 1,500,000 | 5.38% | 17/4/2025 | 1,484,787 | 0.10% |
| Grupo Bimbo SAB de CV | 865,000 | 3.88% | 27/6/2024 | 847,281 | 0.06% |
| Banco Inbursa SA Institucion De Banca Multiple Grupo Financiero Inbursa | 841,000 | 4.13% | 6/6/2024 | 823,652 | 0.06% |
| BBVA Bancomer SA | 800,000 | 1.88% | 18/9/2025 | 732,338 | 0.05% |
| BBVA Bancomer SA | 663,000 | 4.38% | 10/4/2024 | 653,728 | 0.04% |
| Southern Copper Corp. | 600,000 | 3.88% | 23/4/2025 | 582,616 | 0.04% |
| Trust Fibra Uno | 500,000 | 5.25% | 15/12/2024 | 492,893 | 0.03% |
| Alfa SAB de CV | 435,000 | 5.25% | 25/3/2024 | 431,650 | 0.03% |
| Gruma SAB de CV | 320,000 | 4.88% | 1/12/2024 | 316,871 | 0.02% |
| El Puerto de Liverpool SAB de CV | 225,000 | 3.95% | 2/10/2024 | 218,479 | 0.02% |
| | | | | 6,584,295 | 0.45% |
| Netherlands 1.23% (30 June 2022: 1.29%) | | | | | |
| Shell International Finance BV | 2,325,000 | 3.25% | 11/5/2025 | 2,253,463 | 0.15% |
| Cooperatieve Rabobank UA | 1,350,000 | 4.38% | 4/8/2025 | 1,317,276 | 0.09% |
| ABN AMRO Bank NV | 1,330,000 | 4.75% | 28/7/2025 | 1,290,411 | 0.09% |
| Shell International Finance BV | 1,120,000 | 2.00% | 7/11/2024 | 1,065,030 | 0.07% |
| ING Groep NV | 1,050,000 | 3.87% | 28/3/2026 | 1,007,883 | 0.07% |
| Cooperatieve Rabobank UA | 975,000 | 3.38% | 21/5/2025 | 945,356 | 0.06% |

| | Principal US Dollars (\$) | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| ING Groep NV | 940,000 | 3.55% | 9/4/2024 | 919,816 | 0.06% |
| Cooperatieve Rabobank UA | 885,000 | 2.63% | 22/7/2024 | 849,325 | 0.06% |
| NXP BV/NXP Funding LLC | 840,000 | 4.88% | 1/3/2024 | 833,256 | 0.06% |
| Cooperatieve Rabobank UA | 925,000 | 1.34% | 24/6/2026 | 831,804 | 0.06% |
| Cooperatieve Rabobank UA | 831,000 | 3.88% | 22/8/2024 | 816,612 | 0.06% |
| Cooperatieve Rabobank UA | 855,000 | 1.38% | 10/1/2025 | 800,134 | 0.06% |
| Cooperatieve Rabobank UA | 900,000 | 1.00% | 24/9/2026 | 796,576 | 0.05% |
| ING Groep NV | 850,000 | 1.40% | 1/7/2026 | 763,412 | 0.05% |
| Enel Finance International NV | 700,000 | 6.80% | 14/10/2025 | 721,507 | 0.05% |
| Cooperatieve Rabobank UA | 675,000 | 0.38% | 12/1/2024 | 643,196 | 0.04% |
| LeasePlan Corp. NV | 680,000 | 2.88% | 24/10/2024 | 639,520 | 0.04% |
| NXP BV/NXP Funding LLC/NXP USA, Inc. | 481,000 | 2.70% | 1/5/2025 | 452,229 | 0.03% |
| Cooperatieve Rabobank UA | 400,000 | 4.00% | 10/4/2029 | 381,720 | 0.03% |
| JDE Peet's NV | 400,000 | 0.80% | 24/9/2024 | 365,736 | 0.03% |
| OCI NV | 250,000 | 4.63% | 15/10/2025 | 238,949 | 0.02% |
| | | | | 17,933,211 | 1.23% |
| New Zealand 0.19% (30 June 2022: 0.22%) | | | | | |
| Bank of New Zealand | 690,000 | 3.50% | 20/2/2024 | 677,277 | 0.05% |
| ANZ New Zealand Int'l Ltd. | 675,000 | 3.40% | 19/3/2024 | 660,661 | 0.04% |
| Bank of New Zealand | 700,000 | 2.00% | 21/2/2025 | 653,747 | 0.04% |
| ASB Bank Ltd. | 430,000 | 3.13% | 23/5/2024 | 417,552 | 0.03% |
| ANZ New Zealand Int'l Ltd. | 435,000 | 2.17% | 18/2/2025 | 408,421 | 0.03% |
| | | | | 2,817,658 | 0.19% |
| Norway 0.24% (30 June 2022: 0.16%) | | | | | |
| DNB Bank A.S.A | 1,150,000 | 0.86% | 30/9/2025 | 1,056,860 | 0.07% |
| DNB Bank A.S.A | 800,000 | 5.90% | 9/10/2026 | 800,834 | 0.06% |
| DNB Bank A.S.A | 850,000 | 1.13% | 16/9/2026 | 750,600 | 0.05% |
| DNB Bank A.S.A | 495,000 | 2.97% | 28/3/2025 | 477,616 | 0.03% |
| Aker BP A.S.A | 450,000 | 3.00% | 15/1/2025 | 426,403 | 0.03% |
| | | | | 3,512,313 | 0.24% |
| Peru 0.13% (30 June 2022: 0.07%) | | | | | |
| Banco de Credito del Peru SA | 750,000 | 3.13% | 1/7/2030 | 681,308 | 0.05% |
| Credicorp Ltd. | 625,000 | 2.75% | 17/6/2025 | 583,768 | 0.04% |
| Banco de Credito del Peru SA | 600,000 | 2.70% | 11/1/2025 | 567,443 | 0.04% |
| | | | | 1,832,519 | 0.13% |
| Philippines 0.08% (30 June 2022: 0.15%) | | | | | |
| Philippine National Bank | 650,000 | 3.28% | 27/9/2024 | 611,734 | 0.04% |
| Rizal Commercial Banking Corp. | 225,000 | 3.00% | 11/9/2024 | 212,562 | 0.02% |
| Bank of the Philippine Islands | 200,000 | 2.50% | 10/9/2024 | 189,823 | 0.01% |
| Union Bank of the Philippines | 200,000 | 2.13% | 22/10/2025 | 181,746 | 0.01% |
| | | | | 1,195,865 | 0.08% |
| Portugal 0.06% (30 June 2022: 0.07%) | | | | | |
| EDP Finance BV | 900,000 | 3.63% | 15/7/2024 | 869,747 | 0.06% |
| | | | | 869,747 | 0.06% |
| Qatar 0.27% (30 June 2022: 0.20%) | | | | | |
| QIB Sukuk Ltd. | 900,000 | 1.95% | 27/10/2025 | 819,689 | 0.06% |
| QIB Sukuk Ltd. | 800,000 | 3.98% | 26/3/2024 | 786,009 | 0.05% |
| QIIB Senior Sukuk Ltd. | 690,000 | 4.26% | 5/3/2024 | 680,100 | 0.05% |
| ABQ Finance Ltd. | 600,000 | 1.88% | 8/9/2025 | 546,047 | 0.04% |
| CBQ Finance Ltd. | 400,000 | 2.00% | 15/9/2025 | 366,058 | 0.03% |
| ABQ Finance Ltd. | 375,000 | 3.13% | 24/9/2024 | 359,696 | 0.02% |
| MAR Sukuk Ltd. | 350,000 | 3.03% | 13/11/2024 | 335,924 | 0.02% |
| | | | | 3,893,523 | 0.27% |
| Saudi Arabia 0.20% (30 June 2022: 0.20%) | | | | | |
| Riyad Sukuk Ltd. | 1,300,000 | 3.17% | 25/2/2030 | 1,228,457 | 0.08% |
| SNB Funding Ltd. | 750,000 | 2.75% | 2/10/2024 | 716,392 | 0.05% |
| Arab National Bank | 600,000 | 3.33% | 28/10/2030 | 564,292 | 0.04% |
| Almarai Sukuk Ltd. | 400,000 | 4.31% | 5/3/2024 | 394,861 | 0.03% |
| | | | | 2,904,002 | 0.20% |
| Singapore 0.35% (30 June 2022: 0.42%) | | | | | |
| Oversea-Chinese Banking Corp., Ltd. | 950,000 | 1.83% | 10/9/2030 | 854,943 | 0.06% |
| DBS Group Holdings Ltd. | 900,000 | 3.30% | Perpetual | 837,539 | 0.06% |
| Oversea-Chinese Banking Corp., Ltd. | 825,000 | 4.25% | 19/6/2024 | 813,111 | 0.05% |
| GLP Pte Ltd. | 800,000 | 3.88% | 4/6/2025 | 653,647 | 0.04% |
| United Overseas Bank Ltd. | 600,000 | 3.06% | 7/4/2025 | 575,158 | 0.04% |
| DBS Group Holdings Ltd. | 600,000 | 1.17% | 22/11/2024 | 559,230 | 0.04% |
| United Overseas Bank Ltd. | 555,000 | 3.75% | 15/4/2029 | 540,528 | 0.04% |
| Vena Energy Capital Pte Ltd. | 350,000 | 3.13% | 26/2/2025 | 322,099 | 0.02% |
| | | | | 5,156,255 | 0.35% |
| South Africa 0.09% (30 June 2022: 0.09%) | | | | | |
| Anglo American Capital plc | 515,000 | 3.63% | 11/9/2024 | 498,135 | 0.03% |

| | Principal US Dollars (\$) | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Anglo American Capital plc | 475,000 | 4.88% | 14/5/2025 | 467,049 | 0.03% |
| Gold Fields Orogen Holdings BVI Ltd. | 400,000 | 5.13% | 15/5/2024 | 396,112 | 0.03% |
| | | | | 1,361,296 | 0.09% |
| South Korea 1.18% (30 June 2022: 1.18%) | | | | | |
| Hyundai Capital America | 1,110,000 | 0.80% | 8/1/2024 | 1,056,918 | 0.07% |
| Hyundai Capital America | 1,086,000 | 1.00% | 17/9/2024 | 1,003,902 | 0.07% |
| Woori Bank | 925,000 | 4.75% | 30/4/2024 | 909,836 | 0.06% |
| Hyundai Capital America | 875,000 | 0.88% | 14/6/2024 | 816,735 | 0.06% |
| Hyundai Capital America | 650,000 | 5.88% | 7/4/2025 | 652,453 | 0.04% |
| Hyundai Capital America | 625,000 | 1.80% | 15/10/2025 | 562,840 | 0.04% |
| POSCO | 575,000 | 2.50% | 17/1/2025 | 537,154 | 0.04% |
| POSCO | 550,000 | 4.38% | 4/8/2025 | 530,914 | 0.04% |
| KB Kookmin Card Co., Ltd. | 525,000 | 4.00% | 9/6/2025 | 500,289 | 0.03% |
| KT Corp. | 500,000 | 4.00% | 8/8/2025 | 482,794 | 0.03% |
| Kookmin Bank | 500,000 | 1.75% | 4/5/2025 | 460,268 | 0.03% |
| Shinhan Financial Group Co., Ltd. | 475,000 | 3.34% | 5/2/2030 | 442,405 | 0.03% |
| Hyundai Capital Services, Inc. | 450,000 | 2.13% | 24/4/2025 | 412,145 | 0.03% |
| Hanwha Energy USA Holdings Corp. | 425,000 | 4.13% | 5/7/2025 | 411,323 | 0.03% |
| POSCO | 425,000 | 2.75% | 15/7/2024 | 406,542 | 0.03% |
| LG Chem Ltd. | 420,000 | 3.25% | 15/10/2024 | 403,884 | 0.03% |
| Hyundai Capital America | 420,000 | 2.65% | 10/2/2025 | 394,718 | 0.03% |
| Hanwha Totalenergies Petrochemical Co., Ltd. | 400,000 | 3.88% | 23/1/2024 | 392,128 | 0.03% |
| SK Hynix, Inc. | 405,000 | 1.00% | 19/1/2024 | 383,825 | 0.03% |
| Mirae Asset Securities Co., Ltd. | 425,000 | 2.63% | 30/7/2025 | 378,984 | 0.03% |
| SK Hynix, Inc. | 400,000 | 3.00% | 17/9/2024 | 378,646 | 0.03% |
| Kookmin Bank | 400,000 | 4.35% | Perpetual | 378,450 | 0.03% |
| GS Caltex Corp. | 400,000 | 1.63% | 27/7/2025 | 358,208 | 0.02% |
| KB Capital Co., Ltd. | 400,000 | 1.50% | 28/10/2025 | 352,678 | 0.02% |
| Kookmin Bank | 375,000 | 2.13% | 15/2/2025 | 350,655 | 0.02% |
| Hana Bank | 350,000 | 3.50% | 30/1/2024 | 343,715 | 0.02% |
| Hyundai Capital America | 342,000 | 3.40% | 20/6/2024 | 330,838 | 0.02% |
| Kia Corp. | 350,000 | 2.38% | 14/2/2025 | 325,966 | 0.02% |
| Hyundai Capital America | 300,000 | 4.30% | 1/2/2024 | 295,433 | 0.02% |
| KT Corp. | 300,000 | 1.00% | 1/9/2025 | 266,846 | 0.02% |
| Shinhan Card Co., Ltd. | 300,000 | 1.38% | 19/10/2025 | 264,700 | 0.02% |
| Korean Air Lines Co., Ltd. | 250,000 | 4.75% | 23/9/2025 | 246,938 | 0.02% |
| Mirae Asset Securities Co., Ltd. | 250,000 | 3.38% | 7/5/2024 | 240,534 | 0.02% |
| GS Caltex Corp. | 250,000 | 3.00% | 4/6/2024 | 240,483 | 0.02% |
| Kia Corp. | 250,000 | 1.00% | 16/4/2024 | 235,466 | 0.02% |
| LG Chem Ltd. | 225,000 | 4.38% | 14/7/2025 | 218,284 | 0.02% |
| Korea Investment & Securities Co., Ltd. | 225,000 | 1.38% | 19/7/2024 | 208,710 | 0.01% |
| Hana Bank | 200,000 | 4.38% | 30/9/2024 | 194,954 | 0.01% |
| Hana Bank | 200,000 | 4.25% | 14/10/2024 | 194,372 | 0.01% |
| LOTTE Property & Development Co., Ltd. | 200,000 | 4.50% | 1/8/2025 | 192,670 | 0.01% |
| SK Battery America, Inc. | 200,000 | 1.63% | 26/1/2024 | 189,285 | 0.01% |
| Mirae Asset Securities Co., Ltd. | 200,000 | 1.38% | 7/7/2024 | 185,650 | 0.01% |
| | | | | 17,133,538 | 1.18% |
| Spain 0.65% (30 June 2022: 0.44%) | | | | | |
| Banco Santander SA | 1,550,000 | 5.15% | 18/8/2025 | 1,535,035 | 0.11% |
| Banco Santander SA | 1,400,000 | 5.18% | 19/11/2025 | 1,382,294 | 0.09% |
| Banco Santander SA | 1,325,000 | 3.89% | 24/5/2024 | 1,296,756 | 0.09% |
| Banco Santander SA | 1,375,000 | 2.75% | 28/5/2025 | 1,287,358 | 0.09% |
| Banco Santander SA | 1,340,000 | 2.71% | 27/6/2024 | 1,286,299 | 0.09% |
| Banco Santander SA | 1,075,000 | 3.50% | 24/3/2025 | 1,037,143 | 0.07% |
| Banco Bilbao Vizcaya Argentaria SA | 900,000 | 5.86% | 14/9/2026 | 899,186 | 0.06% |
| Banco Bilbao Vizcaya Argentaria SA | 775,000 | 1.13% | 18/9/2025 | 693,273 | 0.05% |
| | | | | 9,417,344 | 0.65% |
| Sweden 0.37% (30 June 2022: 0.52%) | | | | | |
| Svenska Handelsbanken AB | 1,045,000 | 0.55% | 11/6/2024 | 979,163 | 0.07% |
| Svenska Handelsbanken AB | 825,000 | 3.65% | 10/6/2025 | 798,600 | 0.05% |
| Swedbank AB | 750,000 | 3.36% | 4/4/2025 | 718,501 | 0.05% |
| Skandinaviska Enskilda Banken AB | 675,000 | 3.70% | 9/6/2025 | 653,213 | 0.05% |
| Swedbank AB | 630,000 | 0.85% | 18/3/2024 | 597,485 | 0.04% |
| Skandinaviska Enskilda Banken AB | 630,000 | 0.65% | 9/9/2024 | 582,747 | 0.04% |
| Skandinaviska Enskilda Banken AB | 600,000 | 1.40% | 19/11/2025 | 542,869 | 0.04% |
| Skandinaviska Enskilda Banken AB | 500,000 | 0.85% | 2/9/2025 | 446,343 | 0.03% |
| | | | | 5,318,921 | 0.37% |
| Switzerland 2.05% (30 June 2022: 1.81%) | | | | | |
| Credit Suisse AG | 2,540,000 | 3.63% | 9/9/2024 | 2,370,630 | 0.16% |
| UBS Group AG | 2,175,000 | 4.13% | 24/9/2025 | 2,116,922 | 0.14% |
| Credit Suisse Group AG | 2,225,000 | 3.75% | 26/3/2025 | 2,009,308 | 0.14% |

| | Principal US Dollars (\$) | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Novartis Capital Corp. | 1,865,000 | 3.40% | 6/5/2024 | 1,827,505 | 0.13% |
| Credit Suisse Group AG | 1,860,000 | 2.59% | 11/9/2025 | 1,647,434 | 0.11% |
| Credit Suisse AG | 1,750,000 | 3.70% | 21/2/2025 | 1,612,090 | 0.11% |
| UBS Group AG | 1,525,000 | 4.49% | 5/8/2025 | 1,500,327 | 0.10% |
| Novartis Capital Corp. | 1,500,000 | 3.00% | 20/11/2025 | 1,438,372 | 0.10% |
| Credit Suisse Group AG | 1,350,000 | 6.37% | 15/7/2026 | 1,267,511 | 0.09% |
| Credit Suisse Group AG | 1,300,000 | 2.19% | 5/6/2026 | 1,110,598 | 0.08% |
| UBS Group AG | 1,100,000 | 4.49% | 12/5/2026 | 1,073,427 | 0.07% |
| Credit Suisse AG | 1,100,000 | 2.95% | 9/4/2025 | 992,361 | 0.07% |
| Credit Suisse AG | 1,030,000 | 4.75% | 9/8/2024 | 983,903 | 0.07% |
| Novartis Capital Corp. | 965,000 | 1.75% | 14/2/2025 | 910,255 | 0.06% |
| UBS AG | 935,000 | 0.70% | 9/8/2024 | 869,805 | 0.06% |
| Glencore Funding LLC | 875,000 | 4.63% | 29/4/2024 | 863,953 | 0.06% |
| UBS AG | 930,000 | 1.38% | 13/1/2025 | 863,056 | 0.06% |
| UBS AG | 875,000 | 0.45% | 9/2/2024 | 829,533 | 0.06% |
| Nestle Holdings, Inc. | 800,000 | 3.50% | 24/9/2025 | 777,287 | 0.05% |
| Credit Suisse AG | 760,000 | 0.50% | 2/2/2024 | 705,512 | 0.05% |
| Swiss Re Finance Luxembourg SA | 800,000 | 4.25% | Perpetual | 696,242 | 0.05% |
| Argentum Netherlands BV for Swiss Re Ltd. | 725,000 | 5.75% | 15/8/2050 | 688,586 | 0.05% |
| Roche Holdings, Inc. | 515,000 | 3.35% | 30/9/2024 | 502,379 | 0.03% |
| Roche Holdings, Inc. | 475,000 | 3.00% | 10/11/2025 | 453,379 | 0.03% |
| Glencore Funding LLC | 455,000 | 4.00% | 16/4/2025 | 440,014 | 0.03% |
| Roche Holdings, Inc. | 400,000 | 0.45% | 5/3/2024 | 379,606 | 0.03% |
| Cloverie plc for Swiss Reinsurance Co., Ltd. | 400,000 | 4.50% | 11/9/2044 | 378,328 | 0.03% |
| Tyco Electronics Group SA | 300,000 | 3.45% | 1/8/2024 | 292,699 | 0.02% |
| Willow No 2 Ireland PLC for Zurich Insurance Co., Ltd. | 200,000 | 4.25% | 1/10/2045 | 181,722 | 0.01% |
| | | | | 29,782,744 | 2.05% |
| Taiwan 0.14% (30 June 2022: 0.08%) | | | | | |
| TSMC Global Ltd. | 950,000 | 0.75% | 28/9/2025 | 858,370 | 0.06% |
| Formosa Group Cayman Ltd. | 800,000 | 3.38% | 22/4/2025 | 760,557 | 0.05% |
| Chailease International Finance Corp. | 400,000 | 3.75% | 22/10/2023 | 391,535 | 0.03% |
| | | | | 2,010,462 | 0.14% |
| Thailand 0.06% (30 June 2022: 0.14%) | | | | | |
| Bangkok Bank PCL | 550,000 | 4.05% | 19/3/2024 | 541,878 | 0.04% |
| Siam Commercial Bank PCL | 400,000 | 3.90% | 11/2/2024 | 394,461 | 0.02% |
| | | | | 936,339 | 0.06% |
| United Arab Emirates 0.36% (30 June 2022: 0.28%) | | | | | |
| DIB Sukuk Ltd. | 950,000 | 2.95% | 20/2/2025 | 905,052 | 0.06% |
| MAF Global Securities Ltd. | 650,000 | 4.75% | 7/5/2024 | 641,274 | 0.04% |
| BOS Funding Ltd. | 650,000 | 4.00% | 18/9/2024 | 619,092 | 0.04% |
| EMG SUKUK Ltd. | 600,000 | 4.56% | 18/6/2024 | 590,709 | 0.04% |
| Aldar Sukuk Ltd. | 600,000 | 4.75% | 29/9/2025 | 589,281 | 0.04% |
| Mashreqbank PSC | 550,000 | 4.25% | 26/2/2024 | 539,398 | 0.04% |
| Esic Sukuk Ltd. | 450,000 | 3.94% | 30/7/2024 | 431,321 | 0.03% |
| MAF Sukuk Ltd. | 400,000 | 4.50% | 3/11/2025 | 392,988 | 0.03% |
| SIB Sukuk Co. III Ltd. | 400,000 | 2.85% | 23/6/2025 | 376,854 | 0.03% |
| Nbk Tier 2 Ltd. | 250,000 | 2.50% | 24/11/2030 | 221,129 | 0.01% |
| | | | | 5,307,098 | 0.36% |
| United Kingdom 5.98% (30 June 2022: 5.93%) | | | | | |
| BAT Capital Corp. | 2,260,000 | 3.22% | 15/8/2024 | 2,179,010 | 0.15% |
| Reynolds American, Inc. | 2,175,000 | 4.45% | 12/6/2025 | 2,128,458 | 0.15% |
| HSBC Holdings plc | 2,185,000 | 3.80% | 11/3/2025 | 2,128,106 | 0.15% |
| HSBC Holdings plc | 2,200,000 | 4.29% | 12/9/2026 | 2,110,906 | 0.15% |
| HSBC Holdings plc | 1,790,000 | 7.34% | 3/11/2026 | 1,861,698 | 0.13% |
| Barclays plc | 1,850,000 | 3.93% | 7/5/2025 | 1,793,678 | 0.12% |
| NatWest Group plc | 1,810,000 | 4.27% | 22/3/2025 | 1,767,759 | 0.12% |
| HSBC Holdings plc | 1,795,000 | 4.25% | 14/3/2024 | 1,763,864 | 0.12% |
| AstraZeneca plc | 1,825,000 | 3.38% | 16/11/2025 | 1,763,857 | 0.12% |
| Reckitt Benckiser Treasury Services plc | 1,815,000 | 2.75% | 26/6/2024 | 1,752,320 | 0.12% |
| Barclays plc | 1,825,000 | 3.65% | 16/3/2025 | 1,751,709 | 0.12% |
| HSBC Holdings plc | 1,839,000 | 0.98% | 24/5/2025 | 1,701,217 | 0.12% |
| HSBC Holdings plc | 1,750,000 | 2.63% | 7/11/2025 | 1,648,387 | 0.11% |
| Standard Chartered plc | 1,750,000 | 2.82% | 30/1/2026 | 1,627,982 | 0.11% |
| HSBC Holdings plc | 1,750,000 | 2.10% | 4/6/2026 | 1,595,223 | 0.11% |
| HSBC Holdings plc | 1,750,000 | 1.65% | 18/4/2026 | 1,580,184 | 0.11% |
| Barclays plc | 1,550,000 | 2.85% | 7/5/2026 | 1,439,092 | 0.10% |
| HSBC Holdings plc | 1,525,000 | 3.00% | 10/3/2026 | 1,433,222 | 0.10% |
| NatWest Group plc | 1,350,000 | 7.47% | 10/11/2026 | 1,405,725 | 0.10% |
| Barclays plc | 1,415,000 | 5.30% | 9/8/2026 | 1,405,277 | 0.10% |
| Vodafone Group plc | 1,400,000 | 4.13% | 30/5/2025 | 1,377,998 | 0.09% |
| Barclays plc | 1,325,000 | 7.33% | 2/11/2026 | 1,373,740 | 0.09% |

| | Principal US Dollars (\$) | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Santander UK Group Holdings plc | 1,350,000 | 6.83% | 21/11/2026 | 1,368,632 | 0.09% |
| Lloyds Banking Group plc | 1,400,000 | 3.87% | 9/7/2025 | 1,356,787 | 0.09% |
| Standard Chartered plc | 1,421,000 | 0.99% | 12/1/2025 | 1,338,717 | 0.09% |
| BAT International Finance plc | 1,375,000 | 3.95% | 15/6/2025 | 1,320,949 | 0.09% |
| Imperial Brands Finance plc | 1,375,000 | 4.25% | 21/7/2025 | 1,312,672 | 0.09% |
| Astrazeneca Finance LLC | 1,390,000 | 0.70% | 28/5/2024 | 1,311,161 | 0.09% |
| Hutchison Whampoa International 14 Ltd. | 1,340,000 | 3.63% | 31/10/2024 | 1,301,390 | 0.09% |
| Lloyds Banking Group plc | 1,325,000 | 4.45% | 8/5/2025 | 1,298,639 | 0.09% |
| HSBC Holdings plc | 1,300,000 | 4.25% | 18/8/2025 | 1,251,615 | 0.09% |
| Santander UK Group Holdings plc | 1,250,000 | 1.09% | 15/3/2025 | 1,169,938 | 0.08% |
| Lloyds Banking Group plc | 1,200,000 | 4.58% | 10/12/2025 | 1,158,923 | 0.08% |
| Lloyds Banking Group plc | 1,125,000 | 4.72% | 11/8/2026 | 1,098,964 | 0.08% |
| Barclays plc | 1,105,000 | 4.38% | 11/9/2024 | 1,081,176 | 0.07% |
| Sky Ltd. | 1,103,000 | 3.75% | 16/9/2024 | 1,076,886 | 0.07% |
| HSBC Holdings plc | 1,075,000 | 4.18% | 9/12/2025 | 1,043,530 | 0.07% |
| Standard Chartered plc | 1,125,000 | 3.52% | 12/2/2030 | 1,037,665 | 0.07% |
| Nationwide Building Society | 1,065,000 | 0.55% | 22/1/2024 | 1,013,237 | 0.07% |
| Standard Chartered plc | 950,000 | 7.78% | 16/11/2025 | 979,946 | 0.07% |
| Santander UK plc | 955,000 | 4.00% | 13/3/2024 | 943,502 | 0.06% |
| Standard Chartered plc | 950,000 | 3.79% | 21/5/2025 | 917,821 | 0.06% |
| Lloyds Banking Group plc | 930,000 | 3.90% | 12/3/2024 | 912,784 | 0.06% |
| NatWest Markets plc | 950,000 | 3.48% | 22/3/2025 | 909,324 | 0.06% |
| Standard Chartered plc | 875,000 | 5.20% | 26/1/2024 | 866,319 | 0.06% |
| BAT Capital Corp. | 900,000 | 2.79% | 6/9/2024 | 861,831 | 0.06% |
| Standard Chartered plc | 900,000 | 3.97% | 30/3/2026 | 855,720 | 0.06% |
| GlaxoSmithKline Capital, Inc. | 875,000 | 3.63% | 15/5/2025 | 854,840 | 0.06% |
| Lloyds Banking Group plc | 875,000 | 4.50% | 4/11/2024 | 854,534 | 0.06% |
| Lloyds Banking Group plc | 875,000 | 3.51% | 18/3/2026 | 831,836 | 0.06% |
| GlaxoSmithKline Capital plc | 850,000 | 3.00% | 1/6/2024 | 827,012 | 0.06% |
| Unilever Capital Corp. | 845,000 | 2.60% | 5/5/2024 | 819,871 | 0.06% |
| Santander UK Group Holdings plc | 925,000 | 1.53% | 21/8/2026 | 814,300 | 0.06% |
| Nationwide Building Society | 846,000 | 3.90% | 21/7/2025 | 813,137 | 0.06% |
| Lloyds Banking Group plc | 875,000 | 2.44% | 5/2/2026 | 812,973 | 0.06% |
| Imperial Brands Finance plc | 839,000 | 3.13% | 26/7/2024 | 803,753 | 0.06% |
| Standard Chartered plc | 850,000 | 1.82% | 23/11/2025 | 776,985 | 0.05% |
| NatWest Markets plc | 830,000 | 0.80% | 12/8/2024 | 770,351 | 0.05% |
| NatWest Group plc | 750,000 | 5.13% | 28/5/2024 | 744,953 | 0.05% |
| Mead Johnson Nutrition Co. | 725,000 | 4.13% | 15/11/2025 | 710,021 | 0.05% |
| Standard Chartered plc | 675,000 | 3.20% | 17/4/2025 | 647,464 | 0.04% |
| Vodafone Group plc | 655,000 | 3.75% | 16/1/2024 | 646,781 | 0.04% |
| BAE Systems Holdings, Inc. | 650,000 | 3.80% | 7/10/2024 | 634,699 | 0.04% |
| WPP Finance 2010 | 655,000 | 3.75% | 19/9/2024 | 634,407 | 0.04% |
| BAE Systems Holdings, Inc. | 650,000 | 3.85% | 15/12/2025 | 626,740 | 0.04% |
| Diageo Capital plc | 675,000 | 1.38% | 29/9/2025 | 619,242 | 0.04% |
| NatWest Group plc | 650,000 | 3.75% | 1/11/2029 | 603,086 | 0.04% |
| Santander UK Group Holdings plc | 625,000 | 4.75% | 15/9/2025 | 599,580 | 0.04% |
| CK Hutchison International 19 Ltd. | 600,000 | 3.25% | 11/4/2024 | 585,236 | 0.04% |
| Nationwide Building Society | 655,000 | 1.00% | 28/8/2025 | 582,026 | 0.04% |
| Coca-Cola Europacific Partners plc | 600,000 | 0.80% | 3/5/2024 | 563,992 | 0.04% |
| Barclays Bank plc | 500,000 | 3.75% | 15/5/2024 | 491,016 | 0.03% |
| Diageo Capital plc | 480,000 | 5.20% | 24/10/2025 | 485,047 | 0.03% |
| Diageo Capital plc | 510,000 | 2.13% | 24/10/2024 | 483,933 | 0.03% |
| Unilever Capital Corp. | 450,000 | 3.10% | 30/7/2025 | 432,885 | 0.03% |
| LSEGA Financing plc | 425,000 | 0.65% | 6/4/2024 | 399,173 | 0.03% |
| Standard Chartered plc | 425,000 | 1.21% | 23/3/2025 | 398,743 | 0.03% |
| Unilever Capital Corp. | 400,000 | 0.63% | 12/8/2024 | 374,444 | 0.03% |
| Unilever Capital Corp. | 375,000 | 3.25% | 7/3/2024 | 368,279 | 0.03% |
| Iberdrola International BV | 350,000 | 5.81% | 15/3/2025 | 355,533 | 0.02% |
| Lloyds Bank plc | 275,000 | 3.50% | 14/5/2025 | 265,479 | 0.02% |
| Unilever Capital Corp. | 250,000 | 3.38% | 22/3/2025 | 243,351 | 0.02% |
| Santander UK plc | 244,000 | 2.88% | 18/6/2024 | 235,360 | 0.02% |
| | | | | 87,088,602 | 5.98% |
| United States 64.47% (30 June 2022: 63.76%) | | | | | |
| United States Treasury Note | 11,000,000 | 0.75% | 31/12/2023 | 10,576,758 | 0.73% |
| Charter Communications Operating LLC/Charter Communications Operating Capital | 3,980,000 | 4.91% | 23/7/2025 | 3,903,187 | 0.27% |
| Visa, Inc. | 3,500,000 | 3.15% | 14/12/2025 | 3,375,622 | 0.23% |
| AbbVie, Inc. | 3,350,000 | 3.60% | 14/5/2025 | 3,247,154 | 0.22% |
| AbbVie, Inc. | 3,380,000 | 2.60% | 21/11/2024 | 3,236,089 | 0.22% |
| Boeing Co. | 3,125,000 | 4.88% | 1/5/2025 | 3,099,787 | 0.21% |
| Goldman Sachs Group, Inc. | 3,125,000 | 3.50% | 1/4/2025 | 3,008,431 | 0.21% |

| | Principal US Dollars (\$) | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---------------------------------------|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Oracle Corp. | 3,150,000 | 2.50% | 1/4/2025 | 2,970,174 | 0.20% |
| JPMorgan Chase & Co. | 3,125,000 | 2.08% | 22/4/2026 | 2,899,771 | 0.20% |
| Citigroup, Inc. | 3,050,000 | 3.11% | 8/4/2026 | 2,884,811 | 0.20% |
| JPMorgan Chase & Co. | 2,700,000 | 5.55% | 15/12/2025 | 2,700,169 | 0.19% |
| JPMorgan Chase & Co. | 2,745,000 | 3.88% | 10/9/2024 | 2,685,120 | 0.18% |
| Morgan Stanley | 2,742,000 | 4.00% | 23/7/2025 | 2,679,498 | 0.18% |
| Goldman Sachs Group, Inc. | 2,700,000 | 4.00% | 3/3/2024 | 2,665,684 | 0.18% |
| T-Mobile USA, Inc. | 2,750,000 | 3.50% | 15/4/2025 | 2,647,367 | 0.18% |
| Bank of America Corp. | 2,665,000 | 4.20% | 26/8/2024 | 2,623,836 | 0.18% |
| Morgan Stanley | 2,680,000 | 3.70% | 23/10/2024 | 2,617,772 | 0.18% |
| Morgan Stanley | 2,655,000 | 3.88% | 29/4/2024 | 2,614,518 | 0.18% |
| Microsoft Corp. | 2,700,000 | 3.13% | 3/11/2025 | 2,608,163 | 0.18% |
| International Business Machines Corp. | 2,675,000 | 3.00% | 15/5/2024 | 2,604,067 | 0.18% |
| Comcast Corp. | 2,659,000 | 3.95% | 15/10/2025 | 2,603,114 | 0.18% |
| JPMorgan Chase & Co. | 2,675,000 | 4.08% | 26/4/2026 | 2,600,720 | 0.18% |
| Wells Fargo & Co. | 2,618,000 | 3.75% | 24/1/2024 | 2,584,288 | 0.18% |
| Boeing Co. | 2,675,000 | 1.43% | 4/2/2024 | 2,558,870 | 0.18% |
| Wells Fargo & Co. | 2,725,000 | 2.19% | 30/4/2026 | 2,536,289 | 0.17% |
| AbbVie, Inc. | 2,600,000 | 3.80% | 15/3/2025 | 2,534,541 | 0.17% |
| Morgan Stanley | 2,720,000 | 0.79% | 30/5/2025 | 2,534,410 | 0.17% |
| Bank of America Corp. | 2,650,000 | 3.38% | 2/4/2026 | 2,530,156 | 0.17% |
| Wells Fargo & Co. | 2,655,000 | 2.41% | 30/10/2025 | 2,514,253 | 0.17% |
| CVS Health Corp. | 2,575,000 | 3.88% | 20/7/2025 | 2,514,022 | 0.17% |
| Citigroup, Inc. | 2,500,000 | 5.61% | 29/9/2026 | 2,506,898 | 0.17% |
| Morgan Stanley | 2,650,000 | 2.19% | 28/4/2026 | 2,459,206 | 0.17% |
| Wells Fargo & Co. | 2,625,000 | 2.16% | 11/2/2026 | 2,449,561 | 0.17% |
| Bank of America Corp. | 2,700,000 | 1.32% | 19/6/2026 | 2,432,082 | 0.17% |
| Citigroup, Inc. | 2,495,000 | 3.35% | 24/4/2025 | 2,418,817 | 0.17% |
| Wells Fargo & Co. | 2,475,000 | 3.91% | 25/4/2026 | 2,403,824 | 0.17% |
| Exxon Mobil Corp. | 2,450,000 | 2.99% | 19/3/2025 | 2,361,716 | 0.16% |
| HCA, Inc. | 2,325,000 | 5.38% | 1/2/2025 | 2,322,493 | 0.16% |
| Bank of America Corp. | 2,300,000 | 3.95% | 21/4/2025 | 2,240,620 | 0.15% |
| JPMorgan Chase & Co. | 2,525,000 | 1.05% | 19/11/2026 | 2,229,399 | 0.15% |
| Wells Fargo & Co. | 2,300,000 | 3.55% | 29/9/2025 | 2,212,462 | 0.15% |
| Hewlett Packard Enterprise Co. | 2,230,000 | 4.90% | 15/10/2025 | 2,207,769 | 0.15% |
| Bank of America Corp. | 2,250,000 | 4.00% | 22/1/2025 | 2,202,330 | 0.15% |
| JPMorgan Chase & Co. | 2,250,000 | 3.90% | 15/7/2025 | 2,201,612 | 0.15% |
| Bank of America Corp. | 2,220,000 | 4.13% | 22/1/2024 | 2,200,150 | 0.15% |
| Goldman Sachs Group, Inc. | 2,280,000 | 3.27% | 29/9/2025 | 2,192,570 | 0.15% |
| Goldman Sachs Group, Inc. | 2,250,000 | 3.50% | 23/1/2025 | 2,177,052 | 0.15% |
| Comcast Corp. | 2,205,000 | 3.70% | 15/4/2024 | 2,171,253 | 0.15% |
| Wells Fargo & Co. | 2,260,000 | 3.00% | 19/2/2025 | 2,165,854 | 0.15% |
| Citigroup, Inc. | 2,200,000 | 4.40% | 10/6/2025 | 2,159,474 | 0.15% |
| JPMorgan Chase & Co. | 2,225,000 | 3.13% | 23/1/2025 | 2,147,702 | 0.15% |
| Oracle Corp. | 2,254,000 | 2.95% | 15/5/2025 | 2,140,381 | 0.15% |
| Bristol-Myers Squibb Co. | 2,201,000 | 2.90% | 26/7/2024 | 2,138,637 | 0.15% |
| Apple, Inc. | 2,169,000 | 3.45% | 6/5/2024 | 2,132,011 | 0.15% |
| Merck & Co., Inc. | 2,205,000 | 2.75% | 10/2/2025 | 2,113,801 | 0.15% |
| Morgan Stanley | 2,280,000 | 1.16% | 21/10/2025 | 2,097,893 | 0.14% |
| Chevron Corp. | 2,250,000 | 1.55% | 11/5/2025 | 2,093,599 | 0.14% |
| Bank of America Corp. | 2,090,000 | 4.00% | 1/4/2024 | 2,063,645 | 0.14% |
| Amazon.com, Inc. | 2,180,000 | 0.45% | 12/5/2024 | 2,056,521 | 0.14% |
| Bank of America Corp. | 2,300,000 | 1.20% | 24/10/2026 | 2,048,758 | 0.14% |
| Wells Fargo & Co. | 2,090,000 | 3.30% | 9/9/2024 | 2,030,379 | 0.14% |
| Morgan Stanley | 2,300,000 | 0.99% | 10/12/2026 | 2,018,487 | 0.14% |
| Bank of America Corp. | 2,035,000 | 3.46% | 15/3/2025 | 1,982,591 | 0.14% |
| Goldman Sachs Group, Inc. | 2,045,000 | 3.75% | 22/5/2025 | 1,979,665 | 0.14% |
| Microsoft Corp. | 2,055,000 | 2.70% | 12/2/2025 | 1,976,649 | 0.14% |
| Citibank NA | 1,980,000 | 3.65% | 23/1/2024 | 1,953,555 | 0.13% |
| Thermo Fisher Scientific, Inc. | 2,080,000 | 1.22% | 18/10/2024 | 1,952,091 | 0.13% |
| Goldman Sachs Group, Inc. | 2,000,000 | 3.00% | 15/3/2024 | 1,950,294 | 0.13% |
| Bank of America Corp. | 2,069,000 | 0.98% | 22/4/2025 | 1,939,238 | 0.13% |
| Goldman Sachs Group, Inc. | 1,975,000 | 3.85% | 8/7/2024 | 1,937,552 | 0.13% |
| American Express Co. | 1,975,000 | 3.95% | 1/8/2025 | 1,935,497 | 0.13% |
| Intel Corp. | 1,975,000 | 3.70% | 29/7/2025 | 1,927,956 | 0.13% |
| JPMorgan Chase & Co. | 2,075,000 | 1.56% | 10/12/2025 | 1,919,940 | 0.13% |
| Cigna Corp. | 1,950,000 | 4.13% | 15/11/2025 | 1,906,809 | 0.13% |
| United States Treasury Note | 1,900,000 | 4.50% | 30/11/2024 | 1,900,148 | 0.13% |
| AT&T, Inc. | 1,985,000 | 0.90% | 25/3/2024 | 1,886,273 | 0.13% |
| Goldman Sachs Group, Inc. | 2,125,000 | 1.09% | 9/12/2026 | 1,876,040 | 0.13% |
| Goldman Sachs Group, Inc. | 1,850,000 | 5.70% | 1/11/2024 | 1,871,022 | 0.13% |

| | Principal US Dollars (\$) | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| JPMorgan Chase & Co. | 2,000,000 | 2.01% | 13/3/2026 | 1,851,044 | 0.13% |
| Morgan Stanley | 1,850,000 | 5.00% | 24/11/2025 | 1,844,014 | 0.13% |
| Microsoft Corp. | 1,880,000 | 2.88% | 6/2/2024 | 1,843,440 | 0.13% |
| 7-Eleven, Inc. | 1,935,000 | 0.80% | 10/2/2024 | 1,840,675 | 0.13% |
| Apple, Inc. | 1,975,000 | 1.13% | 11/5/2025 | 1,819,910 | 0.12% |
| Goldman Sachs Group, Inc. | 1,850,000 | 4.25% | 21/10/2025 | 1,809,567 | 0.12% |
| Sabine Pass Liquefaction LLC | 1,800,000 | 5.63% | 1/3/2025 | 1,804,259 | 0.12% |
| Celanese US Holdings LLC | 1,805,000 | 5.90% | 5/7/2024 | 1,804,044 | 0.12% |
| Wells Fargo & Co. | 1,825,000 | 4.54% | 15/8/2026 | 1,790,078 | 0.12% |
| JPMorgan Chase & Co. | 1,825,000 | 3.85% | 14/6/2025 | 1,785,663 | 0.12% |
| HCA, Inc. | 1,795,000 | 5.00% | 15/3/2024 | 1,773,157 | 0.12% |
| General Motors Co. | 1,750,000 | 6.13% | 1/10/2025 | 1,784,050 | 0.12% |
| Sabine Pass Liquefaction LLC | 1,780,000 | 5.75% | 15/5/2024 | 1,780,624 | 0.12% |
| Bank of America Corp. | 1,800,000 | 4.83% | 22/7/2026 | 1,779,822 | 0.12% |
| International Business Machines Corp. | 1,802,000 | 3.63% | 12/2/2024 | 1,774,703 | 0.12% |
| JPMorgan Chase & Co. | 1,825,000 | 3.22% | 1/3/2025 | 1,773,761 | 0.12% |
| JPMorgan Chase & Co. | 1,785,000 | 3.63% | 13/5/2024 | 1,755,036 | 0.12% |
| Goldman Sachs Group, Inc. | 1,825,000 | 1.76% | 24/1/2025 | 1,746,565 | 0.12% |
| Bank of America Corp. | 1,845,000 | 2.46% | 22/10/2025 | 1,743,087 | 0.12% |
| Oracle Corp. | 1,785,000 | 3.40% | 8/7/2024 | 1,741,013 | 0.12% |
| American Express Co. | 1,775,000 | 3.38% | 3/5/2024 | 1,739,732 | 0.12% |
| UnitedHealth Group, Inc. | 1,775,000 | 3.75% | 15/7/2025 | 1,737,297 | 0.12% |
| Morgan Stanley | 1,780,000 | 3.62% | 17/4/2025 | 1,736,208 | 0.12% |
| Bank of America Corp. | 1,775,000 | 3.84% | 25/4/2025 | 1,732,642 | 0.12% |
| Citigroup, Inc. | 1,850,000 | 0.98% | 1/5/2025 | 1,731,836 | 0.12% |
| Morgan Stanley | 1,800,000 | 2.72% | 22/7/2025 | 1,721,960 | 0.12% |
| Fiserv, Inc. | 1,785,000 | 2.75% | 1/7/2024 | 1,721,672 | 0.12% |
| Morgan Stanley | 1,750,000 | 4.68% | 17/7/2026 | 1,721,570 | 0.12% |
| JPMorgan Chase & Co. | 1,825,000 | 2.30% | 15/10/2025 | 1,717,956 | 0.12% |
| Apple, Inc. | 1,775,000 | 3.20% | 13/5/2025 | 1,715,512 | 0.12% |
| Oracle Corp. | 1,780,000 | 2.95% | 15/11/2024 | 1,712,944 | 0.12% |
| JPMorgan Chase & Co. | 1,825,000 | 0.82% | 1/6/2025 | 1,702,227 | 0.12% |
| JPMorgan Chase & Co. | 1,825,000 | 0.97% | 23/6/2025 | 1,701,762 | 0.12% |
| Bank of America Corp. | 1,775,000 | 3.37% | 23/1/2026 | 1,693,206 | 0.12% |
| Morgan Stanley | 1,770,000 | 0.79% | 22/1/2025 | 1,676,250 | 0.12% |
| Amazon.com, Inc. | 1,730,000 | 2.80% | 22/8/2024 | 1,675,975 | 0.12% |
| DuPont de Nemours, Inc. | 1,700,000 | 4.49% | 15/11/2025 | 1,672,886 | 0.11% |
| Bank of America Corp. | 1,800,000 | 1.53% | 6/12/2025 | 1,660,489 | 0.11% |
| Citigroup, Inc. | 1,775,000 | 2.01% | 25/1/2026 | 1,643,617 | 0.11% |
| Bank of America Corp. | 1,775,000 | 0.98% | 25/9/2025 | 1,637,286 | 0.11% |
| Bank of America Corp. | 1,675,000 | 3.88% | 1/8/2025 | 1,630,733 | 0.11% |
| Apple, Inc. | 1,620,000 | 2.85% | 11/5/2024 | 1,577,814 | 0.11% |
| Walmart, Inc. | 1,600,000 | 3.90% | 9/9/2025 | 1,576,547 | 0.11% |
| GSK Consumer Healthcare Capital UK plc | 1,650,000 | 3.13% | 24/3/2025 | 1,571,386 | 0.11% |
| Celanese US Holdings LLC | 1,555,000 | 6.05% | 15/3/2025 | 1,550,584 | 0.11% |
| Bank of America Corp. | 1,600,000 | 3.09% | 1/10/2025 | 1,532,903 | 0.11% |
| Gilead Sciences, Inc. | 1,575,000 | 3.50% | 1/2/2025 | 1,525,750 | 0.10% |
| Exxon Mobil Corp. | 1,575,000 | 2.71% | 6/3/2025 | 1,506,967 | 0.10% |
| Biogen, Inc. | 1,550,000 | 4.05% | 15/9/2025 | 1,505,072 | 0.10% |
| Warnermedia Holdings, Inc. | 1,550,000 | 3.43% | 15/3/2024 | 1,504,372 | 0.10% |
| Warnermedia Holdings, Inc. | 1,575,000 | 3.64% | 15/3/2025 | 1,498,077 | 0.10% |
| Bank of America Corp. | 1,555,000 | 1.84% | 4/2/2025 | 1,489,567 | 0.10% |
| American Express Co. | 1,570,000 | 2.25% | 4/3/2025 | 1,483,216 | 0.10% |
| Apple, Inc. | 1,509,000 | 3.00% | 9/2/2024 | 1,479,619 | 0.10% |
| Bayer US Finance LLC | 1,530,000 | 3.38% | 8/10/2024 | 1,477,806 | 0.10% |
| Citigroup, Inc. | 1,550,000 | 3.29% | 17/3/2026 | 1,473,539 | 0.10% |
| Gilead Sciences, Inc. | 1,495,000 | 3.70% | 1/4/2024 | 1,470,461 | 0.10% |
| Morgan Stanley | 1,550,000 | 2.63% | 18/2/2026 | 1,456,672 | 0.10% |
| Walt Disney Co. | 1,485,000 | 3.35% | 24/3/2025 | 1,438,445 | 0.10% |
| Cheniere Corpus Christi Holdings LLC | 1,425,000 | 5.88% | 31/3/2025 | 1,433,066 | 0.10% |
| Delta Air Lines, Inc./SkyMiles IP Ltd. | 1,450,000 | 4.50% | 20/10/2025 | 1,413,346 | 0.10% |
| US Bancorp | 1,355,000 | 5.73% | 21/10/2026 | 1,380,943 | 0.09% |
| Delta Air Lines, Inc. | 1,350,000 | 7.00% | 1/5/2025 | 1,379,560 | 0.09% |
| American Express Co. | 1,425,000 | 3.00% | 30/10/2024 | 1,379,425 | 0.09% |
| Citigroup, Inc. | 1,395,000 | 4.14% | 24/5/2025 | 1,373,691 | 0.09% |
| Capital One Financial Corp. | 1,400,000 | 3.30% | 30/10/2024 | 1,351,177 | 0.09% |
| Raytheon Technologies Corp. | 1,375,000 | 3.95% | 16/8/2025 | 1,344,008 | 0.09% |
| Goldman Sachs Group, Inc. | 1,360,000 | 3.63% | 20/2/2024 | 1,336,932 | 0.09% |
| Citigroup, Inc. | 1,380,000 | 3.30% | 27/4/2025 | 1,335,039 | 0.09% |
| Truist Financial Corp. | 1,350,000 | 4.26% | 28/7/2026 | 1,328,044 | 0.09% |
| Northrop Grumman Corp. | 1,375,000 | 2.93% | 15/1/2025 | 1,319,602 | 0.09% |

| | Principal US Dollars (\$) | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---------------------------------------|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Intel Corp. | 1,350,000 | 3.40% | 25/3/2025 | 1,314,334 | 0.09% |
| PepsiCo, Inc. | 1,375,000 | 2.25% | 19/3/2025 | 1,308,525 | 0.09% |
| Walmart, Inc. | 1,335,000 | 3.30% | 22/4/2024 | 1,308,461 | 0.09% |
| GE HealthCare Technologies, Inc. | 1,300,000 | 5.60% | 15/11/2025 | 1,307,860 | 0.09% |
| Citigroup, Inc. | 1,300,000 | 5.50% | 13/9/2025 | 1,307,386 | 0.09% |
| Capital One Financial Corp. | 1,350,000 | 4.20% | 29/10/2025 | 1,304,864 | 0.09% |
| Kinder Morgan, Inc. | 1,325,000 | 4.30% | 1/6/2025 | 1,300,713 | 0.09% |
| Vistra Operations Co. LLC | 1,350,000 | 3.55% | 15/7/2024 | 1,295,522 | 0.09% |
| JPMorgan Chase & Co. | 1,375,000 | 2.60% | 24/2/2026 | 1,293,334 | 0.09% |
| Apple, Inc. | 1,350,000 | 2.50% | 9/2/2025 | 1,290,773 | 0.09% |
| Apple, Inc. | 1,335,000 | 2.75% | 13/1/2025 | 1,285,862 | 0.09% |
| NextEra Energy Capital Holdings, Inc. | 1,300,000 | 4.26% | 1/9/2024 | 1,284,342 | 0.09% |
| Target Corp. | 1,350,000 | 2.25% | 15/4/2025 | 1,280,593 | 0.09% |
| American Express Co. | 1,330,000 | 2.50% | 30/7/2024 | 1,279,851 | 0.09% |
| Comcast Corp. | 1,325,000 | 3.38% | 15/8/2025 | 1,278,080 | 0.09% |
| General Motors Financial Co., Inc. | 1,280,000 | 5.10% | 17/1/2024 | 1,276,304 | 0.09% |
| HCA, Inc. | 1,282,000 | 5.25% | 15/4/2025 | 1,274,255 | 0.09% |
| Fifth Third Bancorp | 1,285,000 | 3.65% | 25/1/2024 | 1,266,087 | 0.09% |
| Amazon.com, Inc. | 1,300,000 | 3.00% | 13/4/2025 | 1,255,819 | 0.09% |
| Walt Disney Co. | 1,310,000 | 1.75% | 30/8/2024 | 1,247,626 | 0.09% |
| Amazon.com, Inc. | 1,275,000 | 2.73% | 13/4/2024 | 1,242,655 | 0.09% |
| Charles Schwab Corp. | 1,300,000 | 0.75% | 18/3/2024 | 1,235,666 | 0.08% |
| JPMorgan Chase & Co. | 1,245,000 | 3.88% | 1/2/2024 | 1,230,557 | 0.08% |
| US Bancorp | 1,325,000 | 1.45% | 12/5/2025 | 1,229,543 | 0.08% |
| Toyota Motor Credit Corp. | 1,300,000 | 1.80% | 13/2/2025 | 1,222,309 | 0.08% |
| Amazon.com, Inc. | 1,220,000 | 4.70% | 29/11/2024 | 1,219,462 | 0.08% |
| Amazon.com, Inc. | 1,220,000 | 4.60% | 1/12/2025 | 1,218,485 | 0.08% |
| Parker-Hannifin Corp. | 1,240,000 | 3.65% | 15/6/2024 | 1,213,185 | 0.08% |
| Bank of America Corp. | 1,300,000 | 2.02% | 13/2/2026 | 1,205,379 | 0.08% |
| Southwest Airlines Co. | 1,200,000 | 5.25% | 4/5/2025 | 1,204,081 | 0.08% |
| Capital One Financial Corp. | 1,225,000 | 4.99% | 24/7/2026 | 1,201,690 | 0.08% |
| Toyota Motor Credit Corp. | 1,218,000 | 3.95% | 30/6/2025 | 1,194,659 | 0.08% |
| Amgen, Inc. | 1,210,000 | 3.63% | 22/5/2024 | 1,187,686 | 0.08% |
| Cheniere Corpus Christi Holdings LLC | 1,165,000 | 7.00% | 30/6/2024 | 1,185,614 | 0.08% |
| General Motors Financial Co., Inc. | 1,150,000 | 6.05% | 10/10/2025 | 1,170,144 | 0.08% |
| Intercontinental Exchange, Inc. | 1,200,000 | 3.75% | 1/12/2025 | 1,168,428 | 0.08% |
| Baxter International, Inc. | 1,255,000 | 1.32% | 29/11/2024 | 1,168,423 | 0.08% |
| QUALCOMM, Inc. | 1,200,000 | 3.45% | 20/5/2025 | 1,166,912 | 0.08% |
| US Bancorp | 1,165,000 | 3.38% | 5/2/2024 | 1,144,974 | 0.08% |
| Welltower, Inc. | 1,175,000 | 4.00% | 1/6/2025 | 1,144,972 | 0.08% |
| Verizon Communications, Inc. | 1,180,000 | 3.38% | 15/2/2025 | 1,143,851 | 0.08% |
| Microchip Technology, Inc. | 1,195,000 | 0.97% | 15/2/2024 | 1,136,101 | 0.08% |
| Bank of New York Mellon Corp. | 1,150,000 | 4.41% | 24/7/2026 | 1,133,402 | 0.08% |
| KeyBank NA | 1,155,000 | 4.15% | 8/8/2025 | 1,129,468 | 0.08% |
| Toyota Motor Credit Corp. | 1,175,000 | 3.00% | 1/4/2025 | 1,129,240 | 0.08% |
| Morgan Stanley | 1,100,000 | 6.14% | 16/10/2026 | 1,124,943 | 0.08% |
| Truist Bank | 1,150,000 | 3.20% | 1/4/2024 | 1,123,566 | 0.08% |
| State Street Corp. | 1,150,000 | 3.55% | 18/8/2025 | 1,119,353 | 0.08% |
| Caterpillar Financial Services Corp. | 1,150,000 | 3.40% | 13/5/2025 | 1,118,406 | 0.08% |
| Verizon Communications, Inc. | 1,250,000 | 0.85% | 20/11/2025 | 1,116,438 | 0.08% |
| American Express Co. | 1,135,000 | 3.40% | 22/2/2024 | 1,114,779 | 0.08% |
| PepsiCo, Inc. | 1,125,000 | 3.60% | 1/3/2024 | 1,111,533 | 0.08% |
| Berkshire Hathaway Energy Co. | 1,125,000 | 4.05% | 15/4/2025 | 1,108,822 | 0.08% |
| General Motors Financial Co., Inc. | 1,130,000 | 3.95% | 13/4/2024 | 1,107,747 | 0.08% |
| Toyota Motor Credit Corp. | 1,100,000 | 4.40% | 20/9/2024 | 1,090,748 | 0.07% |
| Synchrony Financial | 1,108,000 | 4.25% | 15/8/2024 | 1,082,914 | 0.07% |
| Williams Cos, Inc. | 1,095,000 | 4.55% | 24/6/2024 | 1,082,867 | 0.07% |
| Tyson Foods, Inc. | 1,100,000 | 3.95% | 15/8/2024 | 1,082,249 | 0.07% |
| Truist Bank | 1,125,000 | 3.63% | 16/9/2025 | 1,081,837 | 0.07% |
| Nestle Holdings, Inc. | 1,160,000 | 0.61% | 14/9/2024 | 1,081,317 | 0.07% |
| PayPal Holdings, Inc. | 1,125,000 | 2.40% | 1/10/2024 | 1,077,714 | 0.07% |
| Otis Worldwide Corp. | 1,150,000 | 2.06% | 5/4/2025 | 1,076,831 | 0.07% |
| Starbucks Corp. | 1,100,000 | 3.80% | 15/8/2025 | 1,076,060 | 0.07% |
| Verizon Communications, Inc. | 1,105,000 | 3.50% | 1/11/2024 | 1,072,674 | 0.07% |
| DTE Energy Co. | 1,090,000 | 4.22% | 1/11/2024 | 1,072,595 | 0.07% |
| Ares Capital Corp. | 1,160,000 | 3.25% | 15/7/2025 | 1,067,109 | 0.07% |
| Honeywell International, Inc. | 1,150,000 | 1.35% | 1/6/2025 | 1,063,889 | 0.07% |
| MPLX LP | 1,075,000 | 4.88% | 1/6/2025 | 1,062,612 | 0.07% |
| Fox Corp. | 1,075,000 | 4.03% | 25/1/2024 | 1,062,146 | 0.07% |
| Capital One Financial Corp. | 1,075,000 | 3.90% | 29/1/2024 | 1,061,460 | 0.07% |
| Elevance Health, Inc. | 1,118,000 | 2.38% | 15/1/2025 | 1,061,383 | 0.07% |

| | Principal US Dollars (\$) | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Amazon.com, Inc. | 1,075,000 | 3.80% | 5/12/2024 | 1,058,062 | 0.07% |
| US Bancorp | 1,100,000 | 2.40% | 30/7/2024 | 1,057,935 | 0.07% |
| Charter Communications Operating LLC/Charter Communications Operating Capital | 1,070,000 | 4.50% | 1/2/2024 | 1,057,092 | 0.07% |
| Amazon.com, Inc. | 1,150,000 | 0.80% | 3/6/2025 | 1,051,070 | 0.07% |
| Caterpillar Financial Services Corp. | 1,090,000 | 0.95% | 10/1/2024 | 1,048,028 | 0.07% |
| Marathon Petroleum Corp. | 1,062,000 | 4.70% | 1/5/2025 | 1,046,461 | 0.07% |
| Truist Bank | 1,125,000 | 1.50% | 10/3/2025 | 1,044,300 | 0.07% |
| Intercontinental Exchange, Inc. | 1,064,000 | 3.65% | 23/5/2025 | 1,041,298 | 0.07% |
| CRH America, Inc. | 1,075,000 | 3.88% | 18/5/2025 | 1,037,615 | 0.07% |
| Roche Holdings, Inc. | 1,075,000 | 1.88% | 8/3/2024 | 1,037,224 | 0.07% |
| Capital One Financial Corp. | 1,105,000 | 2.64% | 3/3/2026 | 1,036,052 | 0.07% |
| JPMorgan Chase & Co. | 1,120,000 | 0.77% | 9/8/2025 | 1,033,194 | 0.07% |
| General Motors Financial Co., Inc. | 1,100,000 | 2.75% | 20/6/2025 | 1,030,132 | 0.07% |
| NVIDIA Corp. | 1,090,000 | 0.58% | 14/6/2024 | 1,028,295 | 0.07% |
| Enterprise Products Operating LLC | 1,055,000 | 3.75% | 15/2/2025 | 1,025,927 | 0.07% |
| Intel Corp. | 1,052,000 | 2.88% | 11/5/2024 | 1,024,436 | 0.07% |
| Bank of New York Mellon Corp. | 1,100,000 | 1.60% | 24/4/2025 | 1,022,177 | 0.07% |
| General Motors Financial Co., Inc. | 1,075,000 | 2.90% | 26/2/2025 | 1,020,283 | 0.07% |
| Microchip Technology, Inc. | 1,050,000 | 4.25% | 1/9/2025 | 1,019,644 | 0.07% |
| Toyota Motor Credit Corp. | 1,050,000 | 2.50% | 22/3/2024 | 1,018,977 | 0.07% |
| Huntington National Bank | 1,015,000 | 5.70% | 18/11/2025 | 1,018,083 | 0.07% |
| MPLX LP | 1,025,000 | 4.88% | 1/12/2024 | 1,015,817 | 0.07% |
| Carrier Global Corp. | 1,075,000 | 2.24% | 15/2/2025 | 1,013,748 | 0.07% |
| Georgia-Pacific LLC | 1,075,000 | 0.63% | 15/5/2024 | 1,010,392 | 0.07% |
| Truist Bank | 1,055,000 | 2.15% | 6/12/2024 | 1,003,285 | 0.07% |
| Nestle Holdings, Inc. | 1,050,000 | 0.38% | 15/1/2024 | 1,002,191 | 0.07% |
| Toyota Motor Credit Corp. | 1,060,000 | 1.45% | 13/1/2025 | 992,868 | 0.07% |
| NiSource, Inc. | 1,100,000 | 0.95% | 15/8/2025 | 992,188 | 0.07% |
| Apple, Inc. | 1,100,000 | 0.55% | 20/8/2025 | 991,790 | 0.07% |
| General Motors Financial Co., Inc. | 1,025,000 | 3.80% | 7/4/2025 | 990,112 | 0.07% |
| Keurig Dr Pepper, Inc. | 1,040,000 | 0.75% | 15/3/2024 | 987,742 | 0.07% |
| Expedia Group, Inc. | 975,000 | 6.25% | 1/5/2025 | 982,039 | 0.07% |
| Vistra Operations Co. LLC | 1,000,000 | 5.13% | 13/5/2025 | 978,781 | 0.07% |
| Santander Holdings USA, Inc. | 1,000,000 | 4.50% | 17/7/2025 | 978,159 | 0.07% |
| VMware, Inc. | 1,049,000 | 1.00% | 15/8/2024 | 975,799 | 0.07% |
| Home Depot, Inc. | 985,000 | 3.75% | 15/2/2024 | 975,183 | 0.07% |
| Sprint Spectrum Co. LLC/Sprint Spectrum Co. II LLC/Sprint Spectrum Co. III LLC | 984,375 | 4.74% | 20/3/2025 | 971,806 | 0.07% |
| Florida Power & Light Co. | 1,000,000 | 2.85% | 1/4/2025 | 958,198 | 0.07% |
| Dell International LLC/EMC Corp. | 975,000 | 4.00% | 15/7/2024 | 956,885 | 0.07% |
| Walgreens Boots Alliance, Inc. | 975,000 | 3.80% | 18/11/2024 | 950,930 | 0.07% |
| Dell International LLC/EMC Corp. | 935,000 | 5.85% | 15/7/2025 | 946,661 | 0.06% |
| American Honda Finance Corp. | 1,000,000 | 1.50% | 13/1/2025 | 936,137 | 0.06% |
| GE HealthCare Technologies, Inc. | 925,000 | 5.55% | 15/11/2024 | 927,968 | 0.06% |
| Nuveen Finance LLC | 950,000 | 4.13% | 1/11/2024 | 924,996 | 0.06% |
| Hewlett Packard Enterprise Co. | 965,000 | 1.45% | 1/4/2024 | 921,383 | 0.06% |
| Oracle Corp. | 900,000 | 5.80% | 10/11/2025 | 919,320 | 0.06% |
| American Tower Corp. | 920,000 | 5.00% | 15/2/2024 | 918,023 | 0.06% |
| Energy Transfer LP | 915,000 | 5.88% | 15/1/2024 | 917,322 | 0.06% |
| Philip Morris International, Inc. | 915,000 | 5.13% | 15/11/2024 | 915,779 | 0.06% |
| PNC Financial Services Group, Inc. | 927,000 | 3.50% | 23/1/2024 | 912,669 | 0.06% |
| Lowe's Cos, Inc. | 925,000 | 4.40% | 8/9/2025 | 912,667 | 0.06% |
| Amgen, Inc. | 950,000 | 3.13% | 1/5/2025 | 912,215 | 0.06% |
| Simon Property Group LP | 950,000 | 3.50% | 1/9/2025 | 911,101 | 0.06% |
| International Business Machines Corp. | 925,000 | 4.00% | 27/7/2025 | 908,943 | 0.06% |
| Plains All American Pipeline LP/PAA Finance Corp. | 925,000 | 4.65% | 15/10/2025 | 905,729 | 0.06% |
| Boeing Co. | 940,000 | 1.95% | 1/2/2024 | 904,875 | 0.06% |
| Dollar Tree, Inc. | 925,000 | 4.00% | 15/5/2025 | 903,367 | 0.06% |
| Take-Two Interactive Software, Inc. | 925,000 | 3.30% | 28/3/2024 | 902,767 | 0.06% |
| EQT Corp. | 900,000 | 6.13% | 1/2/2025 | 902,416 | 0.06% |
| Santander Holdings USA, Inc. | 927,000 | 3.50% | 7/6/2024 | 901,074 | 0.06% |
| HSBC USA, Inc. | 918,000 | 3.75% | 24/5/2024 | 900,944 | 0.06% |
| General Motors Financial Co., Inc. | 925,000 | 4.35% | 9/4/2025 | 900,882 | 0.06% |
| NextEra Energy Capital Holdings, Inc. | 910,000 | 4.45% | 20/6/2025 | 899,888 | 0.06% |
| Roche Holdings, Inc. | 950,000 | 2.13% | 10/3/2025 | 898,873 | 0.06% |
| Fifth Third Bank NA | 890,000 | 5.85% | 27/10/2025 | 898,301 | 0.06% |
| Prudential Financial, Inc. | 925,000 | 5.38% | 15/5/2025 | 895,405 | 0.06% |
| Microchip Technology, Inc. | 964,000 | 0.98% | 1/9/2024 | 894,040 | 0.06% |
| VICI Properties LP/VICI Note Co., Inc. | 900,000 | 5.63% | 1/5/2024 | 893,888 | 0.06% |
| Abbott Laboratories | 925,000 | 2.95% | 15/3/2025 | 893,503 | 0.06% |

| | Principal US Dollars (\$) | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Caterpillar Financial Services Corp. | 945,000 | 0.45% | 17/5/2024 | 889,669 | 0.06% |
| HP, Inc. | 950,000 | 2.20% | 17/6/2025 | 889,073 | 0.06% |
| United Parcel Service, Inc. | 900,000 | 3.90% | 1/4/2025 | 886,649 | 0.06% |
| PepsiCo, Inc. | 925,000 | 2.75% | 30/4/2025 | 885,884 | 0.06% |
| Welltower, Inc. | 905,000 | 3.63% | 15/3/2024 | 885,539 | 0.06% |
| Spectra Energy Partners LP | 890,000 | 4.75% | 15/3/2024 | 884,319 | 0.06% |
| Duke Energy Corp. | 900,000 | 3.75% | 15/4/2024 | 884,116 | 0.06% |
| American Honda Finance Corp. | 943,000 | 0.75% | 9/8/2024 | 882,061 | 0.06% |
| Mastercard, Inc. | 895,000 | 3.38% | 1/4/2024 | 878,742 | 0.06% |
| CVS Health Corp. | 915,000 | 2.63% | 15/8/2024 | 878,495 | 0.06% |
| Equinix, Inc. | 920,000 | 2.63% | 18/11/2024 | 877,034 | 0.06% |
| AbbVie, Inc. | 891,000 | 3.85% | 15/6/2024 | 876,962 | 0.06% |
| NextEra Energy Capital Holdings, Inc. | 900,000 | 2.94% | 21/3/2024 | 876,597 | 0.06% |
| BlackRock, Inc. | 890,000 | 3.50% | 18/3/2024 | 876,070 | 0.06% |
| Citigroup, Inc. | 950,000 | 1.28% | 3/11/2025 | 875,171 | 0.06% |
| Marsh & McLennan Cos, Inc. | 887,000 | 3.88% | 15/3/2024 | 874,686 | 0.06% |
| Adobe, Inc. | 900,000 | 3.25% | 1/2/2025 | 874,532 | 0.06% |
| John Deere Capital Corp. | 900,000 | 3.40% | 6/6/2025 | 874,153 | 0.06% |
| Home Depot, Inc. | 900,000 | 3.35% | 15/9/2025 | 873,295 | 0.06% |
| Citigroup, Inc. | 897,000 | 3.88% | 26/3/2025 | 872,902 | 0.06% |
| Laboratory Corp. of America Holdings | 900,000 | 3.60% | 1/2/2025 | 871,340 | 0.06% |
| Global Payments, Inc. | 925,000 | 2.65% | 15/2/2025 | 870,984 | 0.06% |
| PNC Financial Services Group, Inc. | 860,000 | 5.67% | 28/10/2025 | 870,534 | 0.06% |
| JPMorgan Chase & Co. | 920,000 | 0.56% | 16/2/2025 | 867,768 | 0.06% |
| Costco Wholesale Corp. | 890,000 | 2.75% | 18/5/2024 | 866,390 | 0.06% |
| Synchrony Financial | 900,000 | 4.50% | 23/7/2025 | 864,943 | 0.06% |
| American International Group, Inc. | 917,000 | 2.50% | 30/6/2025 | 863,899 | 0.06% |
| Williams Cos, Inc. | 875,000 | 4.30% | 4/3/2024 | 863,522 | 0.06% |
| MetLife, Inc. | 875,000 | 3.60% | 10/4/2024 | 859,397 | 0.06% |
| BP Capital Markets America, Inc. | 875,000 | 3.80% | 21/9/2025 | 859,231 | 0.06% |
| Pfizer, Inc. | 875,000 | 3.40% | 15/5/2024 | 858,914 | 0.06% |
| State Street Corp. | 900,000 | 2.35% | 1/11/2025 | 858,548 | 0.06% |
| Comcast Corp. | 885,000 | 3.38% | 15/2/2025 | 858,447 | 0.06% |
| Aviation Capital Group LLC | 875,000 | 5.50% | 15/12/2024 | 858,423 | 0.06% |
| Pacific Gas & Electric Co. | 880,000 | 3.25% | 16/2/2024 | 858,244 | 0.06% |
| State Street Corp. | 880,000 | 3.30% | 16/12/2024 | 858,215 | 0.06% |
| Caterpillar, Inc. | 875,000 | 3.40% | 15/5/2024 | 858,002 | 0.06% |
| LyondellBasell Industries NV | 856,000 | 5.75% | 15/4/2024 | 857,776 | 0.06% |
| Santander Holdings USA, Inc. | 900,000 | 3.45% | 2/6/2025 | 856,799 | 0.06% |
| Capital One Financial Corp. | 875,000 | 4.17% | 9/5/2025 | 854,658 | 0.06% |
| Broadcom, Inc. | 900,000 | 3.15% | 15/11/2025 | 853,365 | 0.06% |
| Wells Fargo & Co. | 911,000 | 0.81% | 19/5/2025 | 852,932 | 0.06% |
| Conagra Brands, Inc. | 865,000 | 4.30% | 1/5/2024 | 852,751 | 0.06% |
| Truist Financial Corp. | 875,000 | 3.70% | 5/6/2025 | 850,658 | 0.06% |
| Salesforce, Inc. | 905,000 | 0.63% | 15/7/2024 | 850,177 | 0.06% |
| General Motors Financial Co., Inc. | 875,000 | 4.00% | 15/1/2025 | 849,516 | 0.06% |
| Automatic Data Processing, Inc. | 875,000 | 3.38% | 15/9/2025 | 848,006 | 0.06% |
| Target Corp. | 865,000 | 3.50% | 1/7/2024 | 847,988 | 0.06% |
| Midwest Connector Capital Co. LLC | 875,000 | 3.90% | 1/4/2024 | 847,100 | 0.06% |
| Bank of New York Mellon Corp. | 875,000 | 3.35% | 25/4/2025 | 846,914 | 0.06% |
| JM Smucker Co. | 875,000 | 3.50% | 15/3/2025 | 846,809 | 0.06% |
| US Bank NA | 875,000 | 2.80% | 27/1/2025 | 843,174 | 0.06% |
| Exxon Mobil Corp. | 880,000 | 2.02% | 16/8/2024 | 843,094 | 0.06% |
| Corebridge Financial, Inc. | 875,000 | 3.50% | 4/4/2025 | 838,707 | 0.06% |
| Daimler Trucks Finance North America LLC | 900,000 | 1.63% | 13/12/2024 | 836,870 | 0.06% |
| Conagra Brands, Inc. | 850,000 | 4.60% | 1/11/2025 | 836,216 | 0.06% |
| NIKE, Inc. | 875,000 | 2.40% | 27/3/2025 | 835,722 | 0.06% |
| Toyota Motor Credit Corp. | 895,000 | 0.63% | 13/9/2024 | 833,157 | 0.06% |
| US Bancorp | 850,000 | 3.60% | 11/9/2024 | 832,705 | 0.06% |
| Bank of New York Mellon Corp. | 870,000 | 2.10% | 24/10/2024 | 829,656 | 0.06% |
| QUALCOMM, Inc. | 849,000 | 2.90% | 20/5/2024 | 828,248 | 0.06% |
| Royalty Pharma plc | 925,000 | 1.20% | 2/9/2025 | 828,113 | 0.06% |
| John Deere Capital Corp. | 850,000 | 3.45% | 13/3/2025 | 827,988 | 0.06% |
| Cisco Systems, Inc. | 840,000 | 3.63% | 4/3/2024 | 827,940 | 0.06% |
| AES Corp. | 875,000 | 3.30% | 15/7/2025 | 827,797 | 0.06% |
| Simon Property Group LP | 870,000 | 2.00% | 13/9/2024 | 827,244 | 0.06% |
| UnitedHealth Group, Inc. | 875,000 | 0.55% | 15/5/2024 | 825,932 | 0.06% |
| Walmart, Inc. | 850,000 | 2.85% | 8/7/2024 | 825,350 | 0.06% |
| Energy Transfer LP | 875,000 | 2.90% | 15/5/2025 | 824,435 | 0.06% |
| Energy Transfer LP | 850,000 | 4.05% | 15/3/2025 | 823,633 | 0.06% |
| Georgia-Pacific LLC | 849,000 | 3.60% | 1/3/2025 | 822,683 | 0.06% |

| | Principal US Dollars (\$) | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Truist Financial Corp. | 855,000 | 2.50% | 1/8/2024 | 820,985 | 0.06% |
| Zimmer Biomet Holdings, Inc. | 850,000 | 3.55% | 1/4/2025 | 820,545 | 0.06% |
| Verizon Communications, Inc. | 864,000 | 0.75% | 22/3/2024 | 820,183 | 0.06% |
| PNC Bank NA | 851,000 | 3.25% | 1/6/2025 | 820,166 | 0.06% |
| Entergy Louisiana LLC | 880,000 | 0.95% | 1/10/2024 | 819,887 | 0.06% |
| Truist Financial Corp. | 850,000 | 2.85% | 26/10/2024 | 819,851 | 0.06% |
| Exxon Mobil Corp. | 835,000 | 3.18% | 15/3/2024 | 818,996 | 0.06% |
| Capital One Financial Corp. | 850,000 | 3.20% | 5/2/2025 | 818,486 | 0.06% |
| Volkswagen Group of America Finance LLC | 843,000 | 3.95% | 6/6/2025 | 816,135 | 0.06% |
| Synchrony Bank | 825,000 | 5.40% | 22/8/2025 | 813,866 | 0.06% |
| Nestle Holdings, Inc. | 825,000 | 4.00% | 12/9/2025 | 813,377 | 0.06% |
| Johnson & Johnson | 900,000 | 0.55% | 1/9/2025 | 812,860 | 0.06% |
| McKesson Corp. | 825,000 | 3.80% | 15/3/2024 | 812,101 | 0.06% |
| Chevron Corp. | 830,000 | 2.90% | 3/3/2024 | 811,421 | 0.06% |
| Hormel Foods Corp. | 860,000 | 0.65% | 3/6/2024 | 810,969 | 0.06% |
| Alphabet, Inc. | 900,000 | 0.45% | 15/8/2025 | 810,944 | 0.06% |
| Caterpillar Financial Services Corp. | 900,000 | 0.80% | 13/11/2025 | 808,741 | 0.06% |
| Walmart, Inc. | 825,000 | 3.55% | 26/6/2025 | 807,411 | 0.06% |
| Toyota Motor Credit Corp. | 900,000 | 0.80% | 16/10/2025 | 806,818 | 0.06% |
| US Bank NA | 850,000 | 2.05% | 21/1/2025 | 804,969 | 0.06% |
| Fiserv, Inc. | 825,000 | 3.85% | 1/6/2025 | 800,696 | 0.05% |
| Morgan Stanley | 870,000 | 0.86% | 21/10/2025 | 799,696 | 0.05% |
| Philip Morris International, Inc. | 790,000 | 5.00% | 17/11/2025 | 794,040 | 0.05% |
| Caterpillar Financial Services Corp. | 830,000 | 2.15% | 8/11/2024 | 791,386 | 0.05% |
| Eversource Energy | 800,000 | 4.20% | 27/6/2024 | 790,726 | 0.05% |
| Columbia Pipeline Group, Inc. | 800,000 | 4.50% | 1/6/2025 | 788,768 | 0.05% |
| CVS Health Corp. | 800,000 | 4.10% | 25/3/2025 | 788,531 | 0.05% |
| National Securities Clearing Corp. | 850,000 | 1.50% | 23/4/2025 | 786,933 | 0.05% |
| Verisk Analytics, Inc. | 805,000 | 4.00% | 15/6/2025 | 783,195 | 0.05% |
| Continental Resources, Inc. | 805,000 | 3.80% | 1/6/2024 | 782,721 | 0.05% |
| Becton Dickinson & Co. | 800,000 | 3.36% | 6/6/2024 | 780,451 | 0.05% |
| Ares Capital Corp. | 805,000 | 4.20% | 10/6/2024 | 777,234 | 0.05% |
| Philip Morris International, Inc. | 800,000 | 2.88% | 1/5/2024 | 776,582 | 0.05% |
| ConocoPhillips Co. | 800,000 | 2.13% | 8/3/2024 | 774,896 | 0.05% |
| Southern California Edison Co. | 800,000 | 3.70% | 1/8/2025 | 774,843 | 0.05% |
| Air Lease Corp. | 820,000 | 3.38% | 1/7/2025 | 773,328 | 0.05% |
| Blackstone Private Credit Fund | 800,000 | 4.70% | 24/3/2025 | 767,023 | 0.05% |
| Bristol-Myers Squibb Co. | 850,000 | 0.75% | 13/11/2025 | 764,953 | 0.05% |
| General Motors Financial Co., Inc. | 805,000 | 1.05% | 8/3/2024 | 764,498 | 0.05% |
| Toyota Motor Credit Corp. | 800,000 | 0.45% | 11/1/2024 | 764,085 | 0.05% |
| Amazon.com, Inc. | 750,000 | 5.20% | 3/12/2025 | 763,828 | 0.05% |
| Procter & Gamble Co. | 850,000 | 0.55% | 29/10/2025 | 762,679 | 0.05% |
| American Honda Finance Corp. | 815,000 | 0.55% | 12/7/2024 | 762,066 | 0.05% |
| ConocoPhillips Co. | 800,000 | 2.40% | 7/3/2025 | 760,566 | 0.05% |
| Truist Financial Corp. | 775,000 | 4.00% | 1/5/2025 | 758,719 | 0.05% |
| General Mills, Inc. | 775,000 | 4.00% | 17/4/2025 | 757,297 | 0.05% |
| Campbell Soup Co. | 775,000 | 3.95% | 15/3/2025 | 757,094 | 0.05% |
| New York Life Global Funding | 775,000 | 2.88% | 10/4/2024 | 754,174 | 0.05% |
| Coca-Cola Co. | 790,000 | 1.75% | 6/9/2024 | 753,271 | 0.05% |
| International Flavors & Fragrances, Inc. | 850,000 | 1.23% | 1/10/2025 | 751,522 | 0.05% |
| Precision Castparts Corp. | 775,000 | 3.25% | 15/6/2025 | 749,886 | 0.05% |
| Huntington Bancshares, Inc. | 780,000 | 2.63% | 6/8/2024 | 749,027 | 0.05% |
| Blackstone Private Credit Fund | 750,000 | 7.05% | 29/9/2025 | 743,234 | 0.05% |
| DCP Midstream Operating LP | 750,000 | 5.38% | 15/7/2025 | 742,937 | 0.05% |
| Republic Services, Inc. | 775,000 | 2.50% | 15/8/2024 | 742,870 | 0.05% |
| GLP Capital LP/GLP Financing II, Inc. | 750,000 | 5.25% | 1/6/2025 | 738,453 | 0.05% |
| Simon Property Group LP | 760,000 | 3.38% | 1/10/2024 | 737,936 | 0.05% |
| Alphabet, Inc. ¹ | 735,000 | 3.38% | 25/2/2024 | 735,805 | 0.05% |
| KLA Corp. | 737,000 | 4.65% | 1/11/2024 | 735,730 | 0.05% |
| Energy Transfer LP | 745,000 | 4.50% | 15/4/2024 | 734,664 | 0.05% |
| Ally Financial, Inc. | 735,000 | 5.80% | 1/5/2025 | 732,097 | 0.05% |
| Becton Dickinson & Co. | 750,000 | 3.73% | 15/12/2024 | 731,222 | 0.05% |
| Georgia-Pacific LLC | 800,000 | 1.75% | 30/9/2025 | 730,869 | 0.05% |
| Enterprise Products Operating LLC | 740,000 | 3.90% | 15/2/2024 | 729,032 | 0.05% |
| General Motors Financial Co., Inc. | 750,000 | 4.30% | 13/7/2025 | 727,608 | 0.05% |
| Comcast Corp. | 715,000 | 5.25% | 7/11/2025 | 724,730 | 0.05% |
| Toyota Motor Credit Corp. | 772,000 | 0.50% | 18/6/2024 | 724,320 | 0.05% |
| Caterpillar Financial Services Corp. | 720,000 | 4.90% | 17/1/2025 | 721,161 | 0.05% |
| CommonSpirit Health | 750,000 | 2.76% | 1/10/2024 | 719,224 | 0.05% |
| VICI Properties LP/VICI Note Co., Inc. | 750,000 | 4.63% | 15/6/2025 | 719,116 | 0.05% |
| Raytheon Technologies Corp. | 735,000 | 3.20% | 15/3/2024 | 718,887 | 0.05% |

| | Principal US Dollars (\$) | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| PayPal Holdings, Inc. | 775,000 | 1.65% | 1/6/2025 | 718,604 | 0.05% |
| Elevance Health, Inc. | 740,000 | 3.35% | 1/12/2024 | 718,284 | 0.05% |
| Constellation Energy Generation LLC | 750,000 | 3.25% | 1/6/2025 | 718,235 | 0.05% |
| Capital One Financial Corp. | 730,000 | 3.75% | 24/4/2024 | 716,386 | 0.05% |
| Southern Co. | 725,000 | 4.48% | 1/8/2024 | 715,904 | 0.05% |
| Broadcom Corp./Broadcom Cayman Finance Ltd. | 725,000 | 3.63% | 15/1/2024 | 712,610 | 0.05% |
| Home Depot, Inc. | 721,000 | 4.00% | 15/9/2025 | 711,944 | 0.05% |
| General Dynamics Corp. | 725,000 | 3.50% | 15/5/2025 | 706,258 | 0.05% |
| Equifax, Inc. | 740,000 | 2.60% | 1/12/2024 | 705,881 | 0.05% |
| American Tower Corp. | 725,000 | 4.00% | 1/6/2025 | 705,874 | 0.05% |
| HSBC USA, Inc. | 725,000 | 3.50% | 23/6/2024 | 705,784 | 0.05% |
| Ally Financial, Inc. | 721,000 | 3.88% | 21/5/2024 | 702,772 | 0.05% |
| Zimmer Biomet Holdings, Inc. | 755,000 | 1.45% | 22/11/2024 | 702,658 | 0.05% |
| Sysco Corp. | 725,000 | 3.75% | 1/10/2025 | 701,389 | 0.05% |
| Chubb INA Holdings, Inc. | 725,000 | 3.15% | 15/3/2025 | 699,917 | 0.05% |
| Bank of New York Mellon | 700,000 | 5.22% | 21/11/2025 | 699,414 | 0.05% |
| American Electric Power Co., Inc. | 725,000 | 2.03% | 15/3/2024 | 698,019 | 0.05% |
| General Motors Financial Co., Inc. | 750,000 | 1.20% | 15/10/2024 | 694,739 | 0.05% |
| General Motors Financial Co., Inc. | 719,000 | 3.50% | 7/11/2024 | 693,480 | 0.05% |
| UnitedHealth Group, Inc. | 685,000 | 5.15% | 15/10/2025 | 693,273 | 0.05% |
| Athene Global Funding | 750,000 | 1.72% | 7/1/2025 | 691,248 | 0.05% |
| Dollar General Corp. | 700,000 | 4.25% | 20/9/2024 | 690,899 | 0.05% |
| Evergy, Inc. | 725,000 | 2.45% | 15/9/2024 | 688,841 | 0.05% |
| General Dynamics Corp. | 710,000 | 3.25% | 1/4/2025 | 688,398 | 0.05% |
| John Deere Capital Corp. | 735,000 | 1.25% | 10/1/2025 | 688,355 | 0.05% |
| Pacific Gas & Electric Co. | 725,000 | 3.45% | 1/7/2025 | 687,764 | 0.05% |
| BorgWarner, Inc. | 700,000 | 5.00% | 1/10/2025 | 687,762 | 0.05% |
| VMware, Inc. | 700,000 | 4.50% | 15/5/2025 | 686,344 | 0.05% |
| Lowe's Cos, Inc. | 700,000 | 4.00% | 15/4/2025 | 686,205 | 0.05% |
| Metropolitan Life Global Funding I | 700,000 | 4.05% | 25/8/2025 | 684,894 | 0.05% |
| McDonald's Corp. | 707,000 | 3.30% | 1/7/2025 | 683,852 | 0.05% |
| Exelon Corp. | 700,000 | 3.95% | 15/6/2025 | 683,705 | 0.05% |
| Caterpillar Financial Services Corp. | 700,000 | 3.65% | 12/8/2025 | 682,853 | 0.05% |
| Moody's Corp. | 700,000 | 3.75% | 24/3/2025 | 681,263 | 0.05% |
| Toyota Motor Credit Corp. | 700,000 | 3.65% | 18/8/2025 | 680,851 | 0.05% |
| Goldman Sachs Group, Inc. | 750,000 | 0.86% | 12/2/2026 | 678,301 | 0.05% |
| Boston Properties LP | 707,000 | 3.20% | 15/1/2025 | 677,547 | 0.05% |
| NextEra Energy Capital Holdings, Inc. | 685,000 | 4.20% | 20/6/2024 | 677,193 | 0.05% |
| ERAC USA Finance LLC | 698,000 | 3.85% | 15/11/2024 | 675,445 | 0.05% |
| Berry Global, Inc. | 710,000 | 0.95% | 15/2/2024 | 674,816 | 0.05% |
| Cigna Corp. | 700,000 | 3.25% | 15/4/2025 | 674,256 | 0.05% |
| KeyBank NA | 700,000 | 3.30% | 1/6/2025 | 673,369 | 0.05% |
| NetApp, Inc. | 730,000 | 1.88% | 22/6/2025 | 672,747 | 0.05% |
| Philip Morris International, Inc. | 700,000 | 3.38% | 11/8/2025 | 672,181 | 0.05% |
| Public Service Enterprise Group, Inc. | 695,000 | 2.88% | 15/6/2024 | 671,925 | 0.05% |
| Regions Financial Corp. | 718,000 | 2.25% | 18/5/2025 | 671,524 | 0.05% |
| Caterpillar Financial Services Corp. | 720,000 | 0.60% | 13/9/2024 | 671,319 | 0.05% |
| Freeport-McMoRan, Inc. | 680,000 | 4.55% | 14/11/2024 | 671,294 | 0.05% |
| John Deere Capital Corp. | 700,000 | 0.45% | 17/1/2024 | 669,670 | 0.05% |
| ERAC USA Finance LLC | 700,000 | 3.80% | 1/11/2025 | 669,412 | 0.05% |
| Westinghouse Air Brake Technologies Corp. | 680,000 | 4.40% | 15/3/2024 | 668,873 | 0.05% |
| Entergy Corp. | 750,000 | 0.90% | 15/9/2025 | 668,325 | 0.05% |
| American Honda Finance Corp. | 700,000 | 2.15% | 10/9/2024 | 668,125 | 0.05% |
| Altria Group, Inc. | 675,000 | 4.00% | 31/1/2024 | 668,084 | 0.05% |
| Truist Financial Corp. | 650,000 | 5.90% | 28/10/2026 | 665,384 | 0.05% |
| National Securities Clearing Corp. | 750,000 | 0.75% | 7/12/2025 | 665,301 | 0.05% |
| John Deere Capital Corp. | 675,000 | 4.05% | 8/9/2025 | 664,898 | 0.05% |
| Elevance Health, Inc. | 680,000 | 3.50% | 15/8/2024 | 663,048 | 0.05% |
| Citigroup, Inc. | 673,000 | 4.00% | 5/8/2024 | 662,838 | 0.05% |
| VICI Properties LP/VICI Note Co., Inc. | 700,000 | 3.50% | 15/2/2025 | 662,124 | 0.05% |
| PNC Financial Services Group, Inc. | 670,000 | 3.90% | 29/4/2024 | 662,088 | 0.05% |
| Aetna, Inc. | 680,000 | 3.50% | 15/11/2024 | 661,148 | 0.05% |
| Xilinx, Inc. | 680,000 | 2.95% | 1/6/2024 | 661,018 | 0.05% |
| Merck & Co., Inc. | 675,000 | 2.90% | 7/3/2024 | 659,767 | 0.05% |
| Synchrony Financial | 675,000 | 4.88% | 13/6/2025 | 658,503 | 0.05% |
| Aon Global Ltd. | 675,000 | 3.88% | 15/12/2025 | 658,039 | 0.05% |
| Williams Cos, Inc. | 675,000 | 3.90% | 15/1/2025 | 657,758 | 0.05% |
| eBay, Inc. | 675,000 | 3.45% | 1/8/2024 | 657,221 | 0.05% |
| DTE Energy Co. | 725,000 | 1.05% | 1/6/2025 | 656,871 | 0.05% |
| Williams Cos, Inc. | 675,000 | 4.00% | 15/9/2025 | 655,883 | 0.05% |
| Bank of New York Mellon Corp. | 665,000 | 3.65% | 4/2/2024 | 654,972 | 0.04% |

| | Principal US Dollars (\$) | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Truist Bank | 700,000 | 2.64% | 17/9/2029 | 654,064 | 0.04% |
| PerkinElmer, Inc. | 705,000 | 0.85% | 15/9/2024 | 653,941 | 0.04% |
| Plains All American Pipeline LP/PAA Finance Corp. | 675,000 | 3.60% | 1/11/2024 | 653,658 | 0.04% |
| Mondelez International, Inc. | 705,000 | 1.50% | 4/5/2025 | 653,453 | 0.04% |
| Crown Castle, Inc. | 675,000 | 3.20% | 1/9/2024 | 652,316 | 0.04% |
| Brixmor Operating Partnership LP | 678,000 | 3.85% | 1/2/2025 | 650,879 | 0.04% |
| Penske Truck Leasing Co. LP/PTL Finance Corp. | 675,000 | 3.95% | 10/3/2025 | 649,855 | 0.04% |
| Fifth Third Bancorp | 655,000 | 4.30% | 16/1/2024 | 648,749 | 0.04% |
| Sempra Energy | 675,000 | 3.30% | 1/4/2025 | 647,965 | 0.04% |
| TWDC Enterprises 18 Corp. | 675,000 | 3.15% | 17/9/2025 | 647,133 | 0.04% |
| Zoetis, Inc. | 650,000 | 4.50% | 13/11/2025 | 646,731 | 0.04% |
| Manufacturers & Traders Trust Co. | 675,000 | 2.90% | 6/2/2025 | 646,436 | 0.04% |
| Wells Fargo & Co. | 650,000 | 4.48% | 16/1/2024 | 645,863 | 0.04% |
| Avangrid, Inc. | 675,000 | 3.20% | 15/4/2025 | 645,261 | 0.04% |
| American Honda Finance Corp. | 705,000 | 1.20% | 8/7/2025 | 644,823 | 0.04% |
| American Express Co. | 650,000 | 4.20% | 6/11/2025 | 642,390 | 0.04% |
| Phillips 66 | 670,000 | 0.90% | 15/2/2024 | 641,200 | 0.04% |
| Fidelity National Information Services, Inc. | 675,000 | 0.60% | 1/3/2024 | 639,134 | 0.04% |
| Air Lease Corp. | 650,000 | 4.25% | 1/2/2024 | 638,735 | 0.04% |
| Philip Morris International, Inc. | 690,000 | 1.50% | 1/5/2025 | 638,281 | 0.04% |
| Fidelity National Information Services, Inc. | 650,000 | 4.50% | 15/7/2025 | 637,985 | 0.04% |
| Capital One Financial Corp. | 650,000 | 4.25% | 30/4/2025 | 637,814 | 0.04% |
| MassMutual Global Funding II | 660,000 | 2.75% | 22/6/2024 | 637,208 | 0.04% |
| US Bancorp | 650,000 | 3.95% | 17/11/2025 | 635,816 | 0.04% |
| Johnson & Johnson | 660,000 | 2.63% | 15/1/2025 | 635,813 | 0.04% |
| Fifth Third Bancorp | 670,000 | 2.38% | 28/1/2025 | 635,423 | 0.04% |
| American Tower Corp. | 675,000 | 2.40% | 15/3/2025 | 635,008 | 0.04% |
| Charles Schwab Corp. | 650,000 | 3.85% | 21/5/2025 | 634,720 | 0.04% |
| Toyota Motor Credit Corp. | 625,000 | 5.40% | 10/11/2025 | 634,638 | 0.04% |
| Chevron USA, Inc. | 700,000 | 0.69% | 12/8/2025 | 633,321 | 0.04% |
| Air Lease Corp. | 670,000 | 0.70% | 15/2/2024 | 633,212 | 0.04% |
| Marathon Petroleum Corp. | 650,000 | 3.63% | 15/9/2024 | 632,887 | 0.04% |
| eBay, Inc. | 675,000 | 1.90% | 11/3/2025 | 631,899 | 0.04% |
| Bank of New York Mellon Corp. | 655,000 | 3.00% | 24/2/2025 | 631,482 | 0.04% |
| Cardinal Health, Inc. | 649,000 | 3.08% | 15/6/2024 | 630,185 | 0.04% |
| Air Lease Corp. | 675,000 | 2.30% | 1/2/2025 | 629,303 | 0.04% |
| Chevron Corp. | 650,000 | 3.33% | 17/11/2025 | 628,747 | 0.04% |
| CME Group, Inc. | 650,000 | 3.00% | 15/3/2025 | 628,663 | 0.04% |
| Philip Morris International, Inc. | 650,000 | 3.25% | 10/11/2024 | 628,507 | 0.04% |
| Baxalta, Inc. | 644,000 | 4.00% | 23/6/2025 | 627,297 | 0.04% |
| Chubb INA Holdings, Inc. | 641,000 | 3.35% | 15/5/2024 | 627,242 | 0.04% |
| 3M Co. | 638,000 | 3.25% | 14/2/2024 | 626,118 | 0.04% |
| Mastercard, Inc. | 660,000 | 2.00% | 3/3/2025 | 625,393 | 0.04% |
| Lowe's Cos, Inc. | 650,000 | 3.38% | 15/9/2025 | 624,248 | 0.04% |
| Cargill, Inc. | 625,000 | 4.88% | 10/10/2025 | 622,578 | 0.04% |
| F&G Global Funding | 680,000 | 0.90% | 20/9/2024 | 622,396 | 0.04% |
| Pfizer, Inc. | 680,000 | 0.80% | 28/5/2025 | 622,209 | 0.04% |
| UnitedHealth Group, Inc. | 630,000 | 3.50% | 15/2/2024 | 620,010 | 0.04% |
| Honeywell International, Inc. | 645,000 | 2.30% | 15/8/2024 | 619,656 | 0.04% |
| Apple, Inc. | 650,000 | 1.80% | 11/9/2024 | 619,047 | 0.04% |
| UnitedHealth Group, Inc. | 643,000 | 2.38% | 15/8/2024 | 618,977 | 0.04% |
| Southern California Edison Co. | 650,000 | 1.10% | 1/4/2024 | 617,981 | 0.04% |
| Dominion Energy, Inc. | 640,000 | 3.07% | 15/8/2024 | 616,695 | 0.04% |
| Pfizer, Inc. | 630,000 | 2.95% | 15/3/2024 | 615,741 | 0.04% |
| Truist Financial Corp. | 673,000 | 1.20% | 5/8/2025 | 615,558 | 0.04% |
| 3M Co. | 650,000 | 2.00% | 14/2/2025 | 615,483 | 0.04% |
| Boston Properties LP | 625,000 | 3.80% | 1/2/2024 | 614,135 | 0.04% |
| Willis North America, Inc. | 630,000 | 3.60% | 15/5/2024 | 613,104 | 0.04% |
| Northern Trust Corp. | 625,000 | 3.95% | 30/10/2025 | 612,110 | 0.04% |
| Lennar Corp. | 620,000 | 4.50% | 30/4/2024 | 611,738 | 0.04% |
| Altria Group, Inc. | 650,000 | 2.35% | 6/5/2025 | 611,431 | 0.04% |
| GA Global Funding Trust | 652,000 | 1.00% | 8/4/2024 | 610,914 | 0.04% |
| VF Corp. | 650,000 | 2.40% | 23/4/2025 | 609,983 | 0.04% |
| Dominion Energy, Inc. | 625,000 | 3.90% | 1/10/2025 | 609,215 | 0.04% |
| US Bancorp | 615,000 | 3.70% | 30/1/2024 | 607,055 | 0.04% |
| Bacardi Ltd. | 625,000 | 4.45% | 15/5/2025 | 606,883 | 0.04% |
| Eastman Chemical Co. | 625,000 | 3.80% | 15/3/2025 | 606,394 | 0.04% |
| CVS Health Corp. | 620,000 | 3.38% | 12/8/2024 | 604,940 | 0.04% |
| Chevron Phillips Chemical Co. LLC/Chevron Phillips Chemical Co. LP | 605,000 | 5.13% | 1/4/2025 | 603,911 | 0.04% |
| Citizens Bank NA | 645,000 | 2.25% | 28/4/2025 | 600,682 | 0.04% |
| Deere & Co. | 625,000 | 2.75% | 15/4/2025 | 600,430 | 0.04% |

| | Principal US Dollars (\$) | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| PNC Bank NA | 625,000 | 2.95% | 23/2/2025 | 599,974 | 0.04% |
| Athene Global Funding | 630,000 | 0.95% | 8/1/2024 | 599,650 | 0.04% |
| Penske Truck Leasing Co. LP/PTL Finance Corp. | 620,000 | 3.45% | 1/7/2024 | 598,451 | 0.04% |
| Viatrix, Inc. | 660,000 | 1.65% | 22/6/2025 | 597,921 | 0.04% |
| Ross Stores, Inc. | 600,000 | 4.60% | 15/4/2025 | 595,471 | 0.04% |
| Bank of New York Mellon Corp. | 640,000 | 0.85% | 25/10/2024 | 595,440 | 0.04% |
| Ally Financial, Inc. | 600,000 | 5.13% | 30/9/2024 | 594,913 | 0.04% |
| Air Lease Corp. | 625,000 | 3.25% | 1/3/2025 | 593,503 | 0.04% |
| Burlington Northern Santa Fe LLC | 605,000 | 3.40% | 1/9/2024 | 591,213 | 0.04% |
| PACCAR Financial Corp. | 607,000 | 3.55% | 11/8/2025 | 590,881 | 0.04% |
| Kinder Morgan Energy Partners LP | 600,000 | 4.25% | 1/9/2024 | 590,315 | 0.04% |
| Fifth Third Bank NA | 600,000 | 3.95% | 28/7/2025 | 590,283 | 0.04% |
| Cigna Corp. | 604,000 | 3.50% | 15/6/2024 | 589,837 | 0.04% |
| Metropolitan Life Global Funding I | 650,000 | 0.95% | 2/7/2025 | 589,651 | 0.04% |
| Discover Bank | 620,000 | 2.45% | 12/9/2024 | 589,080 | 0.04% |
| McDonald's Corp. | 609,000 | 3.38% | 26/5/2025 | 588,848 | 0.04% |
| Marsh & McLennan Cos, Inc. | 600,000 | 3.50% | 3/6/2024 | 587,514 | 0.04% |
| American Honda Finance Corp. | 650,000 | 1.00% | 10/9/2025 | 587,471 | 0.04% |
| Metropolitan Life Global Funding I | 595,000 | 3.60% | 11/1/2024 | 586,001 | 0.04% |
| Bank of New York Mellon Corp. | 600,000 | 3.43% | 13/6/2025 | 585,559 | 0.04% |
| Athene Global Funding | 625,000 | 2.50% | 14/1/2025 | 584,161 | 0.04% |
| International Business Machines Corp. | 550,000 | 7.00% | 30/10/2025 | 582,873 | 0.04% |
| PNC Bank NA | 600,000 | 3.88% | 10/4/2025 | 582,839 | 0.04% |
| Walmart, Inc. | 605,000 | 2.65% | 15/12/2024 | 581,954 | 0.04% |
| Equinix, Inc. | 650,000 | 1.00% | 15/9/2025 | 580,836 | 0.04% |
| Stryker Corp. | 600,000 | 3.38% | 1/11/2025 | 580,349 | 0.04% |
| Stanley Black & Decker, Inc. | 675,000 | 4.00% | 15/3/2060 | 580,184 | 0.04% |
| Jackson National Life Global Funding | 625,000 | 1.75% | 12/1/2025 | 579,439 | 0.04% |
| Chevron USA, Inc. | 586,000 | 3.90% | 15/11/2024 | 576,121 | 0.04% |
| GA Global Funding Trust | 600,000 | 3.85% | 11/4/2025 | 575,047 | 0.04% |
| Omnicom Group, Inc./Omnicom Capital, Inc. | 585,000 | 3.65% | 1/11/2024 | 572,832 | 0.04% |
| Penske Truck Leasing Co. LP/PTL Finance Corp. | 650,000 | 1.20% | 15/11/2025 | 572,046 | 0.04% |
| Humana, Inc. | 575,000 | 4.50% | 1/4/2025 | 568,391 | 0.04% |
| New York Life Global Funding | 580,000 | 2.90% | 17/1/2024 | 567,609 | 0.04% |
| Paramount Global | 575,000 | 4.75% | 15/5/2025 | 565,839 | 0.04% |
| Citigroup, Inc. | 575,000 | 3.75% | 16/6/2024 | 565,631 | 0.04% |
| American Tower Corp. | 580,000 | 3.38% | 15/5/2024 | 564,521 | 0.04% |
| Dominion Energy, Inc. | 600,000 | 5.75% | 1/10/2054 | 563,347 | 0.04% |
| Constellation Brands, Inc. | 575,000 | 3.60% | 9/5/2024 | 562,824 | 0.04% |
| Harley-Davidson Financial Services, Inc. | 600,000 | 3.35% | 8/6/2025 | 562,175 | 0.04% |
| Aon Global Ltd. | 575,000 | 3.50% | 14/6/2024 | 561,528 | 0.04% |
| Roper Technologies, Inc. | 625,000 | 1.00% | 15/9/2025 | 561,034 | 0.04% |
| Zoetis, Inc. | 550,000 | 5.40% | 14/11/2025 | 561,034 | 0.04% |
| Cox Communications, Inc. | 580,000 | 3.85% | 1/2/2025 | 560,522 | 0.04% |
| Phillips 66 | 575,000 | 3.85% | 9/4/2025 | 560,371 | 0.04% |
| CSX Corp. | 580,000 | 3.35% | 1/11/2025 | 556,279 | 0.04% |
| Quest Diagnostics, Inc. | 575,000 | 3.50% | 30/3/2025 | 554,550 | 0.04% |
| Take-Two Interactive Software, Inc. | 575,000 | 3.55% | 14/4/2025 | 553,742 | 0.04% |
| New York Life Global Funding | 575,000 | 3.60% | 5/8/2025 | 553,647 | 0.04% |
| Aircastle Ltd. | 575,000 | 5.25% | 11/8/2025 | 553,614 | 0.04% |
| Kinder Morgan Energy Partners LP | 560,000 | 4.15% | 1/2/2024 | 552,731 | 0.04% |
| DH Europe Finance II Sarl | 580,000 | 2.20% | 15/11/2024 | 552,235 | 0.04% |
| CDW LLC/CDW Finance Corp. | 550,000 | 5.50% | 1/12/2024 | 548,018 | 0.04% |
| Mars, Inc. | 575,000 | 2.70% | 1/4/2025 | 547,425 | 0.04% |
| McCormick & Co., Inc. | 565,000 | 3.15% | 15/8/2024 | 546,514 | 0.04% |
| Illinois Tool Works, Inc. | 555,000 | 3.50% | 1/3/2024 | 546,169 | 0.04% |
| WEC Energy Group, Inc. | 575,000 | 0.80% | 15/3/2024 | 544,855 | 0.04% |
| Equitable Financial Life Global Funding | 600,000 | 1.40% | 7/7/2025 | 544,335 | 0.04% |
| Keurig Dr Pepper, Inc. | 550,000 | 4.42% | 25/5/2025 | 544,280 | 0.04% |
| American Tower Corp. | 570,000 | 2.95% | 15/1/2025 | 543,851 | 0.04% |
| TD SYNEX Corp. | 585,000 | 1.25% | 9/8/2024 | 543,017 | 0.04% |
| Kinder Morgan Energy Partners LP | 550,000 | 4.30% | 1/5/2024 | 543,006 | 0.04% |
| Sherwin-Williams Co. | 550,000 | 4.05% | 8/8/2024 | 542,950 | 0.04% |
| Aptiv plc/Aptiv Corp. | 575,000 | 2.40% | 18/2/2025 | 542,269 | 0.04% |
| Infor, Inc. | 600,000 | 1.75% | 15/7/2025 | 541,310 | 0.04% |
| Citizens Bank NA | 535,000 | 6.06% | 24/10/2025 | 540,593 | 0.04% |
| Synchrony Financial | 550,000 | 4.38% | 19/3/2024 | 539,977 | 0.04% |
| Cantor Fitzgerald LP | 550,000 | 4.88% | 1/5/2024 | 539,551 | 0.04% |
| NRG Energy, Inc. | 560,000 | 3.75% | 15/6/2024 | 539,302 | 0.04% |
| Ryder System, Inc. | 550,000 | 3.65% | 18/3/2024 | 538,845 | 0.04% |
| Walt Disney Co. | 550,000 | 3.70% | 15/9/2024 | 538,734 | 0.04% |

| | Principal US Dollars (\$) | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| KeyCorp | 550,000 | 3.88% | 23/5/2025 | 538,246 | 0.04% |
| Applied Materials, Inc. | 550,000 | 3.90% | 1/10/2025 | 538,126 | 0.04% |
| L3Harris Technologies, Inc. | 550,000 | 3.83% | 27/4/2025 | 534,564 | 0.04% |
| Avangrid, Inc. | 557,000 | 3.15% | 1/12/2024 | 533,913 | 0.04% |
| Walt Disney Co. | 550,000 | 3.70% | 15/10/2025 | 533,786 | 0.04% |
| GSK Consumer Healthcare Capital US LLC | 550,000 | 3.02% | 24/3/2024 | 533,613 | 0.04% |
| Laboratory Corp. of America Holdings | 550,000 | 3.25% | 1/9/2024 | 533,010 | 0.04% |
| Met Tower Global Funding | 564,000 | 0.70% | 5/4/2024 | 532,683 | 0.04% |
| American Honda Finance Corp. | 540,000 | 3.55% | 12/1/2024 | 532,581 | 0.04% |
| WRKCo, Inc. | 550,000 | 3.75% | 15/3/2025 | 532,131 | 0.04% |
| Stryker Corp. | 545,000 | 3.38% | 15/5/2024 | 531,893 | 0.04% |
| Xcel Energy, Inc. | 550,000 | 3.30% | 1/6/2025 | 527,788 | 0.04% |
| PNC Bank NA | 550,000 | 2.50% | 27/8/2024 | 527,659 | 0.04% |
| Republic Services, Inc. | 550,000 | 3.20% | 15/3/2025 | 527,355 | 0.04% |
| Energy Transfer LP | 540,000 | 3.90% | 15/5/2024 | 526,229 | 0.04% |
| Stryker Corp. | 575,000 | 1.15% | 15/6/2025 | 525,995 | 0.04% |
| PNC Financial Services Group, Inc. | 550,000 | 2.20% | 1/11/2024 | 525,584 | 0.04% |
| Energy Transfer LP | 535,000 | 4.25% | 1/4/2024 | 525,320 | 0.04% |
| Owl Rock Technology Finance Corp. | 575,000 | 4.75% | 15/12/2025 | 525,014 | 0.04% |
| John Deere Capital Corp. | 525,000 | 4.55% | 11/10/2024 | 523,485 | 0.04% |
| John Deere Capital Corp. | 550,000 | 2.05% | 9/1/2025 | 522,413 | 0.04% |
| Charles Schwab Corp. | 525,000 | 4.20% | 24/3/2025 | 519,251 | 0.04% |
| Bank of New York Mellon Corp. | 550,000 | 0.50% | 26/4/2024 | 519,141 | 0.04% |
| Federal Realty Investment Trust | 525,000 | 3.95% | 15/1/2024 | 518,185 | 0.04% |
| Keysight Technologies, Inc. | 525,000 | 4.55% | 30/10/2024 | 517,647 | 0.04% |
| Simon Property Group LP | 525,000 | 3.75% | 1/2/2024 | 517,320 | 0.04% |
| Parker-Hannifin Corp. | 536,000 | 2.70% | 14/6/2024 | 516,459 | 0.04% |
| Constellation Brands, Inc. | 525,000 | 4.40% | 15/11/2025 | 516,205 | 0.04% |
| Duke Energy Corp. | 575,000 | 0.90% | 15/9/2025 | 514,716 | 0.04% |
| Humana, Inc. | 525,000 | 3.85% | 1/10/2024 | 514,645 | 0.04% |
| Northwestern Mutual Global Funding | 525,000 | 4.00% | 1/7/2025 | 514,512 | 0.04% |
| Citizens Bank NA | 525,000 | 4.12% | 23/5/2025 | 514,114 | 0.04% |
| Texas Instruments, Inc. | 550,000 | 1.38% | 12/3/2025 | 513,876 | 0.04% |
| MassMutual Global Funding II | 525,000 | 4.15% | 26/8/2025 | 513,451 | 0.04% |
| UnitedHealth Group, Inc. | 510,000 | 5.00% | 15/10/2024 | 513,232 | 0.04% |
| PepsiCo, Inc. | 525,000 | 3.50% | 17/7/2025 | 512,591 | 0.04% |
| Gulfstream Natural Gas System LLC | 530,000 | 4.60% | 15/9/2025 | 511,957 | 0.04% |
| John Deere Capital Corp. | 525,000 | 2.60% | 7/3/2024 | 511,500 | 0.04% |
| Broadcom, Inc. | 525,000 | 3.63% | 15/10/2024 | 511,341 | 0.04% |
| Ares Capital Corp. | 538,000 | 4.25% | 1/3/2025 | 510,890 | 0.04% |
| Caterpillar Financial Services Corp. | 525,000 | 3.25% | 1/12/2024 | 510,081 | 0.03% |
| Eastern Energy Gas Holdings LLC | 534,000 | 2.50% | 15/11/2024 | 509,170 | 0.03% |
| John Deere Capital Corp. | 525,000 | 2.65% | 24/6/2024 | 508,666 | 0.03% |
| Trans-Allegheny Interstate Line Co. | 525,000 | 3.85% | 1/6/2025 | 507,626 | 0.03% |
| Daimler Trucks Finance North America LLC | 529,000 | 3.50% | 7/4/2025 | 507,554 | 0.03% |
| BMW US Capital LLC | 525,000 | 3.25% | 1/4/2025 | 506,729 | 0.03% |
| Oncor Electric Delivery Co. LLC | 520,000 | 2.75% | 1/6/2024 | 503,481 | 0.03% |
| Ryder System, Inc. | 525,000 | 2.50% | 1/9/2024 | 499,888 | 0.03% |
| Gray Oak Pipeline LLC | 550,000 | 2.60% | 15/10/2025 | 499,438 | 0.03% |
| Boardwalk Pipelines LP | 505,000 | 4.95% | 15/12/2024 | 499,390 | 0.03% |
| New York Life Global Funding | 530,000 | 2.00% | 22/1/2025 | 498,860 | 0.03% |
| DTE Energy Co. | 522,000 | 2.53% | 1/10/2024 | 498,276 | 0.03% |
| Jersey Central Power & Light Co. | 505,000 | 4.70% | 1/4/2024 | 498,080 | 0.03% |
| American Express Co. | 510,000 | 3.63% | 5/12/2024 | 496,877 | 0.03% |
| Hyatt Hotels Corp. | 530,000 | 1.80% | 1/10/2024 | 496,600 | 0.03% |
| Pacific Gas & Electric Co. | 525,000 | 3.50% | 15/6/2025 | 496,290 | 0.03% |
| Realty Income Corp. | 500,000 | 4.63% | 1/11/2025 | 495,923 | 0.03% |
| Corebridge Global Funding | 530,000 | 0.65% | 17/6/2024 | 494,948 | 0.03% |
| John Deere Capital Corp. | 525,000 | 0.45% | 7/6/2024 | 493,293 | 0.03% |
| ONEOK Partners LP | 500,000 | 4.90% | 15/3/2025 | 493,223 | 0.03% |
| Manufacturers & Traders Trust Co. | 490,000 | 5.40% | 21/11/2025 | 493,096 | 0.03% |
| CNA Financial Corp. | 500,000 | 3.95% | 15/5/2024 | 491,394 | 0.03% |
| Black Hills Corp. | 525,000 | 1.04% | 23/8/2024 | 490,015 | 0.03% |
| John Deere Capital Corp. | 500,000 | 3.35% | 12/6/2024 | 489,917 | 0.03% |
| Principal Life Global Funding II | 528,000 | 1.38% | 10/1/2025 | 488,985 | 0.03% |
| Dollar General Corp. | 500,000 | 4.15% | 1/11/2025 | 487,851 | 0.03% |
| Caterpillar Financial Services Corp. | 525,000 | 1.45% | 15/5/2025 | 487,697 | 0.03% |
| VICI Properties LP | 500,000 | 4.38% | 15/5/2025 | 486,946 | 0.03% |
| Cisco Systems, Inc. | 500,000 | 3.50% | 15/6/2025 | 486,676 | 0.03% |
| New York Life Global Funding | 500,000 | 3.15% | 6/6/2024 | 486,414 | 0.03% |
| National Rural Utilities Cooperative Finance Corp. | 480,000 | 5.45% | 30/10/2025 | 486,323 | 0.03% |

| | Principal US Dollars (\$) | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Cox Communications, Inc. | 505,000 | 3.15% | 15/8/2024 | 486,181 | 0.03% |
| Radian Group, Inc. | 490,000 | 6.63% | 15/3/2025 | 484,878 | 0.03% |
| Georgia-Pacific LLC | 470,000 | 8.00% | 15/1/2024 | 484,065 | 0.03% |
| Alexandria Real Estate Equities, Inc. | 500,000 | 3.45% | 30/4/2025 | 483,848 | 0.03% |
| Florida Power & Light Co. | 500,000 | 3.13% | 1/12/2025 | 482,589 | 0.03% |
| Essex Portfolio LP | 500,000 | 3.50% | 1/4/2025 | 482,385 | 0.03% |
| Discover Financial Services | 500,000 | 3.75% | 4/3/2025 | 481,520 | 0.03% |
| Athene Global Funding | 525,000 | 0.91% | 19/8/2024 | 481,474 | 0.03% |
| Metropolitan Life Global Funding I | 505,000 | 0.40% | 7/1/2024 | 481,471 | 0.03% |
| Arrow Electronics, Inc. | 500,000 | 3.25% | 8/9/2024 | 481,226 | 0.03% |
| Schlumberger Finance Canada Ltd. | 525,000 | 1.40% | 17/9/2025 | 481,149 | 0.03% |
| Burlington Northern Santa Fe LLC | 500,000 | 3.00% | 1/4/2025 | 480,926 | 0.03% |
| Toyota Motor Credit Corp. | 500,000 | 3.50% | 24/10/2025 | 480,700 | 0.03% |
| Ameriprise Financial, Inc. | 493,000 | 3.70% | 15/10/2024 | 480,560 | 0.03% |
| Ventas Realty LP | 500,000 | 3.50% | 1/2/2025 | 480,441 | 0.03% |
| Marriott International, Inc. | 475,000 | 5.75% | 1/5/2025 | 480,025 | 0.03% |
| 3M Co. | 500,000 | 3.00% | 7/8/2025 | 479,465 | 0.03% |
| Home Depot, Inc. | 500,000 | 2.70% | 15/4/2025 | 479,132 | 0.03% |
| Bunge Ltd. Finance Corp. | 525,000 | 1.63% | 17/8/2025 | 478,547 | 0.03% |
| Fox Corp. | 500,000 | 3.05% | 7/4/2025 | 478,459 | 0.03% |
| Penske Truck Leasing Co. LP/PTL Finance Corp. | 500,000 | 4.00% | 15/7/2025 | 478,360 | 0.03% |
| Principal Life Global Funding II | 500,000 | 0.50% | 8/1/2024 | 476,813 | 0.03% |
| National Rural Utilities Cooperative Finance Corp. | 500,000 | 0.35% | 8/2/2024 | 474,982 | 0.03% |
| National Rural Utilities Cooperative Finance Corp. | 505,000 | 1.88% | 7/2/2025 | 473,814 | 0.03% |
| Flex Ltd. | 483,000 | 4.75% | 15/6/2025 | 472,782 | 0.03% |
| Invesco Finance plc | 475,000 | 4.00% | 30/1/2024 | 471,204 | 0.03% |
| USAA Capital Corp. | 500,000 | 0.50% | 1/5/2024 | 470,849 | 0.03% |
| Marriott International, Inc. | 480,000 | 3.60% | 15/4/2024 | 469,810 | 0.03% |
| Apollo Management Holdings LP | 485,000 | 4.00% | 30/5/2024 | 469,269 | 0.03% |
| Southern Co. | 495,000 | 0.60% | 26/2/2024 | 468,903 | 0.03% |
| Allstate Corp. | 525,000 | 0.75% | 15/12/2025 | 466,347 | 0.03% |
| Abbott Laboratories | 474,000 | 3.88% | 15/9/2025 | 465,142 | 0.03% |
| Jackson National Life Global Funding | 475,000 | 3.25% | 30/1/2024 | 464,877 | 0.03% |
| Ally Financial, Inc. | 475,000 | 4.63% | 30/3/2025 | 463,704 | 0.03% |
| CNH Industrial Capital LLC | 470,000 | 4.20% | 15/1/2024 | 463,518 | 0.03% |
| Burlington Northern Santa Fe LLC | 470,000 | 3.75% | 1/4/2024 | 463,426 | 0.03% |
| Lockheed Martin Corp. | 460,000 | 4.95% | 15/10/2025 | 463,395 | 0.03% |
| PNC Bank NA | 475,000 | 4.20% | 1/11/2025 | 463,192 | 0.03% |
| CDW LLC/CDW Finance Corp. | 475,000 | 4.13% | 1/5/2025 | 461,960 | 0.03% |
| FirstEnergy Transmission LLC | 475,000 | 4.35% | 15/1/2025 | 461,843 | 0.03% |
| Brixmor Operating Partnership LP | 475,000 | 3.65% | 15/6/2024 | 461,130 | 0.03% |
| WEC Energy Group, Inc. | 460,000 | 5.00% | 27/9/2025 | 460,744 | 0.03% |
| AutoZone, Inc. | 475,000 | 3.63% | 15/4/2025 | 460,326 | 0.03% |
| MPLX LP | 475,000 | 4.00% | 15/2/2025 | 460,284 | 0.03% |
| eBay, Inc. | 450,000 | 5.90% | 22/11/2025 | 460,178 | 0.03% |
| Air Products & Chemicals, Inc. | 500,000 | 1.50% | 15/10/2025 | 459,963 | 0.03% |
| Parker-Hannifin Corp. | 475,000 | 3.30% | 21/11/2024 | 459,426 | 0.03% |
| CSX Corp. | 470,000 | 3.40% | 1/8/2024 | 459,032 | 0.03% |
| Interstate Power & Light Co. | 475,000 | 3.25% | 1/12/2024 | 458,871 | 0.03% |
| PVH Corp. | 475,000 | 4.63% | 10/7/2025 | 458,692 | 0.03% |
| Mondelez International, Inc. | 475,000 | 2.13% | 17/3/2024 | 458,114 | 0.03% |
| Enbridge Energy Partners LP | 450,000 | 5.88% | 15/10/2025 | 457,371 | 0.03% |
| AvalonBay Communities, Inc. | 475,000 | 3.45% | 1/6/2025 | 457,241 | 0.03% |
| Spectra Energy Partners LP | 475,000 | 3.50% | 15/3/2025 | 456,943 | 0.03% |
| Duke Energy Progress LLC | 475,000 | 3.25% | 15/8/2025 | 456,777 | 0.03% |
| Hyatt Hotels Corp. | 460,000 | 5.63% | 23/4/2025 | 456,640 | 0.03% |
| Host Hotels & Resorts LP | 475,000 | 4.00% | 15/6/2025 | 456,570 | 0.03% |
| MassMutual Global Funding II | 475,000 | 2.95% | 11/1/2025 | 456,146 | 0.03% |
| Ameriprise Financial, Inc. | 475,000 | 3.00% | 2/4/2025 | 455,075 | 0.03% |
| BorgWarner, Inc. | 475,000 | 3.38% | 15/3/2025 | 454,708 | 0.03% |
| Illumina, Inc. | 450,000 | 5.80% | 12/12/2025 | 453,488 | 0.03% |
| Southern Co. | 450,000 | 5.15% | 6/10/2025 | 453,290 | 0.03% |
| Pacific Life Global Funding II | 500,000 | 1.20% | 24/6/2025 | 453,101 | 0.03% |
| Discovery Communications LLC | 475,000 | 3.95% | 15/6/2025 | 453,085 | 0.03% |
| Penske Truck Leasing Co. LP/PTL Finance Corp. | 480,000 | 2.70% | 1/11/2024 | 453,035 | 0.03% |
| New York Life Global Funding | 500,000 | 0.95% | 24/6/2025 | 452,914 | 0.03% |
| Estee Lauder Cos, Inc. | 477,000 | 2.00% | 1/12/2024 | 452,363 | 0.03% |
| Wyeth LLC | 445,000 | 6.45% | 1/2/2024 | 452,100 | 0.03% |
| Athene Global Funding | 475,000 | 2.75% | 25/6/2024 | 451,697 | 0.03% |
| Cargill, Inc. | 475,000 | 0.40% | 2/2/2024 | 451,451 | 0.03% |
| Stanley Black & Decker, Inc. | 475,000 | 2.30% | 24/2/2025 | 449,576 | 0.03% |

| | Principal US Dollars (\$) | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Adobe, Inc. | 475,000 | 1.90% | 1/2/2025 | 448,739 | 0.03% |
| Moody's Corp. | 450,000 | 4.88% | 15/2/2024 | 448,496 | 0.03% |
| Stifel Financial Corp. | 455,000 | 4.25% | 18/7/2024 | 446,049 | 0.03% |
| WW Grainger, Inc. | 475,000 | 1.85% | 15/2/2025 | 445,865 | 0.03% |
| Huntington National Bank | 455,000 | 4.01% | 16/5/2025 | 445,652 | 0.03% |
| Athene Global Funding | 475,000 | 1.00% | 16/4/2024 | 444,493 | 0.03% |
| PACCAR Financial Corp. | 455,000 | 3.15% | 13/6/2024 | 444,104 | 0.03% |
| Fidelity & Guaranty Life Holdings, Inc. | 450,000 | 5.50% | 1/5/2025 | 443,666 | 0.03% |
| Pacific Gas & Electric Co. | 450,000 | 4.95% | 8/6/2025 | 443,222 | 0.03% |
| Trane Technologies Luxembourg Finance SA | 454,000 | 3.55% | 1/11/2024 | 441,812 | 0.03% |
| Southern Power Co. | 450,000 | 4.15% | 1/12/2025 | 441,719 | 0.03% |
| Brown & Brown, Inc. | 450,000 | 4.20% | 15/9/2024 | 441,575 | 0.03% |
| Mondelez International Holdings Netherlands BV | 450,000 | 4.25% | 15/9/2025 | 441,175 | 0.03% |
| Union Pacific Corp. | 450,000 | 3.15% | 1/3/2024 | 440,731 | 0.03% |
| Lam Research Corp. | 450,000 | 3.80% | 15/3/2025 | 440,338 | 0.03% |
| GA Global Funding Trust | 482,000 | 0.80% | 13/9/2024 | 440,210 | 0.03% |
| Amgen, Inc. | 469,000 | 1.90% | 21/2/2025 | 440,102 | 0.03% |
| McDonald's Corp. | 450,000 | 3.25% | 10/6/2024 | 440,038 | 0.03% |
| Realty Income Corp. | 450,000 | 3.88% | 15/4/2025 | 440,002 | 0.03% |
| American Honda Finance Corp. | 450,000 | 2.90% | 16/2/2024 | 439,386 | 0.03% |
| AmerisourceBergen Corp. | 450,000 | 3.40% | 15/5/2024 | 439,363 | 0.03% |
| Duke Energy Corp. | 440,000 | 5.00% | 8/12/2025 | 439,023 | 0.03% |
| Huntington Bancshares Inc | 450,000 | 4.00% | 15/5/2025 | 438,713 | 0.03% |
| Discover Financial Services | 450,000 | 3.95% | 6/11/2024 | 438,139 | 0.03% |
| PNC Bank NA | 450,000 | 3.30% | 30/10/2024 | 437,941 | 0.03% |
| Schlumberger Holdings Corp. | 450,000 | 4.00% | 21/12/2025 | 437,436 | 0.03% |
| OWL Rock Core Income Corp. | 450,000 | 5.50% | 21/3/2025 | 436,837 | 0.03% |
| American Water Capital Corp. | 450,000 | 3.40% | 1/3/2025 | 436,149 | 0.03% |
| Warnermedia Holdings, Inc. | 450,000 | 3.53% | 15/3/2024 | 436,048 | 0.03% |
| WP Carey, Inc. | 440,000 | 4.60% | 1/4/2024 | 435,849 | 0.03% |
| Colgate-Palmolive Co. | 450,000 | 3.10% | 15/8/2025 | 435,541 | 0.03% |
| Emerson Electric Co. | 450,000 | 3.15% | 1/6/2025 | 435,102 | 0.03% |
| Pricoa Global Funding I | 470,000 | 1.15% | 6/12/2024 | 434,719 | 0.03% |
| EOG Resources, Inc. | 450,000 | 3.15% | 1/4/2025 | 434,208 | 0.03% |
| USAA Capital Corp. | 450,000 | 3.38% | 1/5/2025 | 433,921 | 0.03% |
| AmerisourceBergen Corp. | 450,000 | 3.25% | 1/3/2025 | 433,660 | 0.03% |
| Huntington Ingalls Industries, Inc. | 450,000 | 3.84% | 1/5/2025 | 433,557 | 0.03% |
| MetLife, Inc. | 450,000 | 3.00% | 1/3/2025 | 433,395 | 0.03% |
| Air Lease Corp. | 470,000 | 0.80% | 18/8/2024 | 433,287 | 0.03% |
| Union Pacific Corp. | 450,000 | 3.25% | 15/8/2025 | 433,206 | 0.03% |
| Westinghouse Air Brake Technologies Corp. | 460,000 | 3.20% | 15/6/2025 | 432,698 | 0.03% |
| Crown Castle, Inc. | 475,000 | 1.35% | 15/7/2025 | 431,870 | 0.03% |
| Hasbro, Inc. | 450,000 | 3.00% | 19/11/2024 | 431,730 | 0.03% |
| CenterPoint Energy, Inc. | 450,000 | 2.50% | 1/9/2024 | 431,728 | 0.03% |
| Golub Capital BDC, Inc. | 450,000 | 3.38% | 15/4/2024 | 431,648 | 0.03% |
| Metropolitan Life Global Funding I | 450,000 | 2.80% | 21/3/2025 | 431,336 | 0.03% |
| Kimco Realty Corp. | 450,000 | 3.30% | 1/2/2025 | 431,299 | 0.03% |
| Affiliated Managers Group, Inc. | 436,000 | 4.25% | 15/2/2024 | 430,779 | 0.03% |
| Eli Lilly & Co. | 450,000 | 2.75% | 1/6/2025 | 430,425 | 0.03% |
| Warnermedia Holdings, Inc. | 450,000 | 3.79% | 15/3/2025 | 430,254 | 0.03% |
| Western Union Co. | 450,000 | 2.85% | 10/1/2025 | 429,606 | 0.03% |
| Allied World Assurance Co. Holdings Ltd. | 450,000 | 4.35% | 29/10/2025 | 429,143 | 0.03% |
| Charles Schwab Corp. | 435,000 | 3.55% | 1/2/2024 | 428,667 | 0.03% |
| Pricoa Global Funding I | 450,000 | 2.40% | 23/9/2024 | 428,489 | 0.03% |
| DR Horton, Inc. | 450,000 | 2.50% | 15/10/2024 | 428,200 | 0.03% |
| McDonald's Corp. | 465,000 | 1.45% | 1/9/2025 | 426,890 | 0.03% |
| Brighthouse Financial Global Funding | 463,000 | 1.75% | 13/1/2025 | 426,248 | 0.03% |
| Ventas Realty LP | 450,000 | 2.65% | 15/1/2025 | 426,058 | 0.03% |
| Lennar Corp. | 430,000 | 4.75% | 30/5/2025 | 426,021 | 0.03% |
| Discovery Communications LLC | 440,000 | 3.90% | 15/11/2024 | 425,816 | 0.03% |
| John Hancock Life Insurance Co. | 417,000 | 7.38% | 15/2/2024 | 424,852 | 0.03% |
| FS KKR Capital Corp. | 450,000 | 4.25% | 14/2/2025 | 422,790 | 0.03% |
| CNO Financial Group, Inc. | 425,000 | 5.25% | 30/5/2025 | 422,326 | 0.03% |
| Realty Income Corp. | 425,000 | 4.60% | 6/2/2024 | 422,145 | 0.03% |
| ONE Gas, Inc. | 440,000 | 1.10% | 11/3/2024 | 421,981 | 0.03% |
| Santander Holdings USA, Inc. | 435,000 | 4.26% | 9/6/2025 | 421,568 | 0.03% |
| State Street Corp. | 410,000 | 5.75% | 4/11/2026 | 421,143 | 0.03% |
| Phillips 66 Co. | 435,000 | 3.61% | 15/2/2025 | 421,103 | 0.03% |
| Metropolitan Life Global Funding I | 450,000 | 0.55% | 7/6/2024 | 420,918 | 0.03% |
| Genuine Parts Co. | 450,000 | 1.75% | 1/2/2025 | 420,587 | 0.03% |
| FS KKR Capital Corp. | 468,000 | 1.65% | 12/10/2024 | 420,242 | 0.03% |

| | Principal US Dollars (\$) | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Lennar Corp. | 418,000 | 5.88% | 15/11/2024 | 420,023 | 0.03% |
| Nucor Corp. | 450,000 | 2.00% | 1/6/2025 | 419,116 | 0.03% |
| Truist Bank | 425,000 | 4.05% | 3/11/2025 | 418,104 | 0.03% |
| Equitable Financial Life Global Funding | 450,000 | 0.80% | 12/8/2024 | 417,755 | 0.03% |
| New York Life Global Funding | 450,000 | 0.90% | 29/10/2024 | 416,751 | 0.03% |
| Penske Truck Leasing Co. LP/PTL Finance Corp. | 425,000 | 3.90% | 1/2/2024 | 416,005 | 0.03% |
| Caterpillar Financial Services Corp. | 425,000 | 3.30% | 9/6/2024 | 415,368 | 0.03% |
| General Dynamics Corp. | 435,000 | 2.38% | 15/11/2024 | 415,291 | 0.03% |
| Florida Power & Light Co. | 425,000 | 3.25% | 1/6/2024 | 415,188 | 0.03% |
| MidAmerican Energy Co. | 425,000 | 3.50% | 15/10/2024 | 415,009 | 0.03% |
| KeyCorp | 425,000 | 4.15% | 29/10/2025 | 414,848 | 0.03% |
| Blackstone Private Credit Fund | 450,000 | 2.70% | 15/1/2025 | 414,228 | 0.03% |
| Yale University | 450,000 | 0.87% | 15/4/2025 | 414,064 | 0.03% |
| Booking Holdings, Inc. | 425,000 | 3.65% | 15/3/2025 | 413,950 | 0.03% |
| Union Pacific Corp. | 425,000 | 3.75% | 15/7/2025 | 413,529 | 0.03% |
| Amcor Flexibles North America, Inc. | 425,000 | 4.00% | 17/5/2025 | 413,524 | 0.03% |
| Security Benefit Global Funding | 441,000 | 1.25% | 17/5/2024 | 413,470 | 0.03% |
| Bank of New York Mellon Corp. | 425,000 | 3.25% | 11/9/2024 | 413,369 | 0.03% |
| Fortune Brands Innovations, Inc. | 425,000 | 4.00% | 15/6/2025 | 413,216 | 0.03% |
| MetLife, Inc. | 425,000 | 3.60% | 13/11/2025 | 413,183 | 0.03% |
| Athene Global Funding | 431,000 | 2.51% | 8/3/2024 | 413,171 | 0.03% |
| Caterpillar Financial Services Corp. | 425,000 | 2.85% | 17/5/2024 | 413,123 | 0.03% |
| Sherwin-Williams Co. | 425,000 | 3.13% | 1/6/2024 | 412,980 | 0.03% |
| Florida Gas Transmission Co. LLC | 425,000 | 4.35% | 15/7/2025 | 412,965 | 0.03% |
| Marsh & McLennan Cos, Inc. | 425,000 | 3.50% | 10/3/2025 | 412,616 | 0.03% |
| Toyota Motor Credit Corp. | 425,000 | 3.40% | 14/4/2025 | 412,131 | 0.03% |
| CNH Industrial Capital LLC | 425,000 | 3.95% | 23/5/2025 | 411,982 | 0.03% |
| Metropolitan Life Global Funding I | 445,000 | 0.70% | 27/9/2024 | 411,235 | 0.03% |
| Aircastle Ltd. | 425,000 | 4.13% | 1/5/2024 | 410,788 | 0.03% |
| 3M Co. | 430,000 | 2.65% | 15/4/2025 | 410,785 | 0.03% |
| Celanese US Holdings LLC | 425,000 | 3.50% | 8/5/2024 | 410,720 | 0.03% |
| Linde, Inc. | 410,000 | 4.70% | 5/12/2025 | 410,526 | 0.03% |
| Edison International | 425,000 | 3.55% | 15/11/2024 | 410,428 | 0.03% |
| Equinix, Inc. | 453,000 | 1.25% | 15/7/2025 | 410,324 | 0.03% |
| Linde, Inc. | 410,000 | 4.80% | 5/12/2024 | 410,143 | 0.03% |
| TTX Co. | 425,000 | 3.60% | 15/1/2025 | 409,856 | 0.03% |
| Eversource Energy | 425,000 | 2.90% | 1/10/2024 | 409,832 | 0.03% |
| Radian Group, Inc. | 425,000 | 4.50% | 1/10/2024 | 409,334 | 0.03% |
| Danaher Corp. | 425,000 | 3.35% | 15/9/2025 | 409,163 | 0.03% |
| ERP Operating LP | 425,000 | 3.38% | 1/6/2025 | 408,674 | 0.03% |
| Leidos, Inc. | 425,000 | 3.63% | 15/5/2025 | 408,458 | 0.03% |
| Keurig Dr Pepper, Inc. | 425,000 | 3.40% | 15/11/2025 | 408,257 | 0.03% |
| Comerica Bank | 425,000 | 2.50% | 23/7/2024 | 408,053 | 0.03% |
| East Ohio Gas Co. | 450,000 | 1.30% | 15/6/2025 | 407,807 | 0.03% |
| CNH Industrial Capital LLC | 405,000 | 5.45% | 14/10/2025 | 407,668 | 0.03% |
| Devon Energy Corp. | 400,000 | 5.85% | 15/12/2025 | 407,653 | 0.03% |
| WRKCo, Inc. | 425,000 | 3.00% | 15/9/2024 | 406,184 | 0.03% |
| Cummins, Inc. | 450,000 | 0.75% | 1/9/2025 | 405,875 | 0.03% |
| Kroger Co. | 410,000 | 4.00% | 1/2/2024 | 405,015 | 0.03% |
| Public Service Enterprise Group, Inc. | 450,000 | 0.80% | 15/8/2025 | 404,016 | 0.03% |
| Colgate-Palmolive Co. | 410,000 | 3.25% | 15/3/2024 | 403,481 | 0.03% |
| Teledyne Technologies, Inc. | 425,000 | 0.95% | 1/4/2024 | 402,510 | 0.03% |
| Constellation Brands, Inc. | 405,000 | 4.75% | 15/11/2024 | 402,360 | 0.03% |
| John Deere Capital Corp. | 431,000 | 0.63% | 10/9/2024 | 402,301 | 0.03% |
| John Deere Capital Corp. | 425,000 | 2.13% | 7/3/2025 | 402,071 | 0.03% |
| Corebridge Global Funding | 450,000 | 0.90% | 22/9/2025 | 401,920 | 0.03% |
| General Mills, Inc. | 400,000 | 5.24% | 18/11/2025 | 401,237 | 0.03% |
| NRG Energy, Inc. | 450,000 | 2.00% | 2/12/2025 | 401,028 | 0.03% |
| McKesson Corp. | 450,000 | 0.90% | 3/12/2025 | 400,310 | 0.03% |
| Owl Rock Capital Corp. | 425,000 | 4.00% | 30/3/2025 | 399,431 | 0.03% |
| EQT Corp. | 400,000 | 5.68% | 1/10/2025 | 399,276 | 0.03% |
| General Mills, Inc. | 405,000 | 3.65% | 15/2/2024 | 398,949 | 0.03% |
| DTE Electric Co. | 405,000 | 3.65% | 15/3/2024 | 398,302 | 0.03% |
| Owl Rock Capital Corp. | 429,000 | 3.75% | 22/7/2025 | 397,227 | 0.03% |
| Devon Energy Corp. | 397,000 | 5.25% | 15/9/2024 | 397,004 | 0.03% |
| Boston Scientific Corp. | 425,000 | 1.90% | 1/6/2025 | 396,925 | 0.03% |
| Bank of New York Mellon Corp. | 405,000 | 3.40% | 15/5/2024 | 396,719 | 0.03% |
| Santander Holdings USA, Inc. | 400,000 | 5.81% | 9/9/2026 | 396,442 | 0.03% |
| Boston Scientific Corp. | 404,000 | 3.45% | 1/3/2024 | 396,126 | 0.03% |
| DR Horton, Inc. | 425,000 | 2.60% | 15/10/2025 | 395,334 | 0.03% |
| Aviation Capital Group LLC | 425,000 | 4.13% | 1/8/2025 | 394,952 | 0.03% |

| | Principal US Dollars (\$) | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Union Pacific Corp. | 400,000 | 3.65% | 15/2/2024 | 394,205 | 0.03% |
| Main Street Capital Corp. | 400,000 | 5.20% | 1/5/2024 | 393,889 | 0.03% |
| Toyota Motor Credit Corp. | 400,000 | 3.35% | 8/1/2024 | 393,560 | 0.03% |
| Cigna Corp. | 415,000 | 0.61% | 15/3/2024 | 393,418 | 0.03% |
| Equitable Financial Life Global Funding | 425,000 | 1.10% | 12/11/2024 | 393,155 | 0.03% |
| Protective Life Global Funding | 425,000 | 1.65% | 13/1/2025 | 392,841 | 0.03% |
| El du Pont de Nemours & Co. | 425,000 | 1.70% | 15/7/2025 | 392,490 | 0.03% |
| Edison International | 400,000 | 4.70% | 15/8/2025 | 391,301 | 0.03% |
| Global Payments, Inc. | 420,000 | 1.50% | 15/11/2024 | 390,804 | 0.03% |
| American Tower Corp. | 410,000 | 0.60% | 15/1/2024 | 390,746 | 0.03% |
| Discovery Communications LLC | 400,000 | 3.80% | 13/3/2024 | 390,724 | 0.03% |
| General Motors Co. | 400,000 | 4.00% | 1/4/2025 | 390,685 | 0.03% |
| Toyota Motor Credit Corp. | 400,000 | 2.90% | 17/4/2024 | 389,467 | 0.03% |
| Southern California Gas Co. | 400,000 | 3.15% | 15/9/2024 | 389,305 | 0.03% |
| Blackstone Private Credit Fund | 425,000 | 2.35% | 22/11/2024 | 389,016 | 0.03% |
| Omega Healthcare Investors, Inc. | 400,000 | 4.50% | 15/1/2025 | 388,878 | 0.03% |
| Graphic Packaging International LLC | 415,000 | 0.82% | 15/4/2024 | 388,535 | 0.03% |
| Cardinal Health, Inc. | 400,000 | 3.75% | 15/9/2025 | 387,404 | 0.03% |
| Delta Air Lines 2019-1 Class AA Pass Through Trust | 400,000 | 3.20% | 25/4/2024 | 387,252 | 0.03% |
| Pinnacle West Capital Corp. | 425,000 | 1.30% | 15/6/2025 | 387,197 | 0.03% |
| Sherwin-Williams Co. | 400,000 | 3.45% | 1/8/2025 | 384,786 | 0.03% |
| John Deere Capital Corp. | 400,000 | 0.90% | 10/1/2024 | 384,529 | 0.03% |
| Niagara Mohawk Power Corp. | 400,000 | 3.51% | 1/10/2024 | 384,488 | 0.03% |
| Dominion Energy, Inc. | 400,000 | 3.30% | 15/3/2025 | 384,084 | 0.03% |
| AutoNation, Inc. | 400,000 | 3.50% | 15/11/2024 | 383,360 | 0.03% |
| ONEOK, Inc. | 400,000 | 2.75% | 1/9/2024 | 383,185 | 0.03% |
| Molex Electronic Technologies LLC | 400,000 | 3.90% | 15/4/2025 | 382,271 | 0.03% |
| Ameren Corp. | 400,000 | 2.50% | 15/9/2024 | 382,181 | 0.03% |
| Roper Technologies, Inc. | 400,000 | 2.35% | 15/9/2024 | 381,613 | 0.03% |
| FS KKR Capital Corp. | 406,000 | 4.13% | 1/2/2025 | 381,547 | 0.03% |
| Protective Life Global Funding | 400,000 | 0.47% | 12/1/2024 | 380,997 | 0.03% |
| Vornado Realty LP | 405,000 | 3.50% | 15/1/2025 | 380,486 | 0.03% |
| Steel Dynamics, Inc. | 400,000 | 2.80% | 15/12/2024 | 380,362 | 0.03% |
| Mondelez International Holdings Netherlands BV | 400,000 | 2.25% | 19/9/2024 | 380,321 | 0.03% |
| State Street Corp. | 400,000 | 2.90% | 30/3/2026 | 380,250 | 0.03% |
| Laboratory Corp. of America Holdings | 400,000 | 2.30% | 1/12/2024 | 378,603 | 0.03% |
| United Parcel Service, Inc. | 395,000 | 2.20% | 1/9/2024 | 378,594 | 0.03% |
| New York Life Global Funding | 406,000 | 1.45% | 14/1/2025 | 378,426 | 0.03% |
| Qorvo, Inc. | 410,000 | 1.75% | 15/12/2024 | 378,280 | 0.03% |
| Reliance Standard Life Global Funding II | 400,000 | 2.50% | 30/10/2024 | 377,832 | 0.03% |
| United Parcel Service, Inc. | 390,000 | 2.80% | 15/11/2024 | 376,075 | 0.03% |
| National Securities Clearing Corp. | 375,000 | 5.05% | 21/11/2024 | 374,621 | 0.03% |
| VeriSign, Inc. | 375,000 | 5.25% | 1/4/2025 | 374,361 | 0.03% |
| Southern California Edison Co. | 400,000 | 0.98% | 1/8/2024 | 374,253 | 0.03% |
| Prudential Insurance Co. of America | 350,000 | 8.30% | 1/7/2025 | 372,124 | 0.03% |
| Welltower, Inc. | 375,000 | 4.50% | 15/1/2024 | 371,413 | 0.03% |
| Michael Kors USA, Inc. | 390,000 | 4.25% | 1/11/2024 | 371,160 | 0.03% |
| ITC Holdings Corp. | 380,000 | 3.65% | 15/6/2024 | 370,538 | 0.03% |
| National Rural Utilities Cooperative Finance Corp. | 400,000 | 1.00% | 18/10/2024 | 370,316 | 0.03% |
| Prudential Financial, Inc. | 385,000 | 5.20% | 15/3/2044 | 370,240 | 0.03% |
| FMC Corp. | 375,000 | 4.10% | 1/2/2024 | 369,687 | 0.03% |
| Brunswick Corp. | 400,000 | 0.85% | 18/8/2024 | 369,620 | 0.03% |
| Ventas Realty LP | 380,000 | 3.50% | 15/4/2024 | 369,425 | 0.03% |
| American Water Capital Corp. | 375,000 | 3.85% | 1/3/2024 | 369,102 | 0.03% |
| BankUnited, Inc. | 375,000 | 4.88% | 17/11/2025 | 368,919 | 0.03% |
| Piedmont Operating Partnership LP | 375,000 | 4.45% | 15/3/2024 | 368,709 | 0.03% |
| Monongahela Power Co. | 375,000 | 4.10% | 15/4/2024 | 368,667 | 0.03% |
| PacifiCorp | 375,000 | 3.60% | 1/4/2024 | 368,550 | 0.03% |
| Quanta Services, Inc. | 400,000 | 0.95% | 1/10/2024 | 368,145 | 0.03% |
| Kimco Realty Corp. | 380,000 | 2.70% | 1/3/2024 | 367,825 | 0.03% |
| Air Lease Corp. | 375,000 | 4.25% | 15/9/2024 | 367,202 | 0.03% |
| Mid-America Apartments LP | 375,000 | 3.75% | 15/6/2024 | 366,814 | 0.03% |
| CNO Global Funding | 395,000 | 1.65% | 6/1/2025 | 366,279 | 0.03% |
| Host Hotels & Resorts LP | 375,000 | 3.88% | 1/4/2024 | 366,275 | 0.03% |
| American International Group, Inc. | 370,000 | 4.13% | 15/2/2024 | 365,867 | 0.03% |
| Goldman Sachs BDC, Inc. | 380,000 | 3.75% | 10/2/2025 | 365,714 | 0.03% |
| WP Carey, Inc. | 375,000 | 4.00% | 1/2/2025 | 365,700 | 0.03% |
| Mondelez International Holdings Netherlands BV | 395,000 | 0.75% | 24/9/2024 | 365,472 | 0.03% |
| Halliburton Co. | 375,000 | 3.80% | 15/11/2025 | 364,694 | 0.02% |
| Health Care Service Corp. A Mutual Legal Reserve Co. | 400,000 | 1.50% | 1/6/2025 | 364,539 | 0.02% |
| Principal Life Global Funding II | 400,000 | 1.25% | 23/6/2025 | 364,426 | 0.02% |

| | Principal US Dollars (\$) | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Intuit, Inc. | 400,000 | 0.95% | 15/7/2025 | 364,267 | 0.02% |
| Cargill, Inc. | 375,000 | 3.50% | 22/4/2025 | 363,740 | 0.02% |
| Cintas Corp. No 2 | 375,000 | 3.45% | 1/5/2025 | 362,729 | 0.02% |
| Principal Financial Group, Inc. | 375,000 | 3.40% | 15/5/2025 | 362,722 | 0.02% |
| Nucor Corp. | 370,000 | 3.95% | 23/5/2025 | 361,926 | 0.02% |
| American Honda Finance Corp. | 375,000 | 2.40% | 27/6/2024 | 361,418 | 0.02% |
| American Tower Corp. | 400,000 | 1.30% | 15/9/2025 | 361,065 | 0.02% |
| Fresenius Medical Care US Finance II, Inc. | 368,000 | 4.75% | 15/10/2024 | 360,798 | 0.02% |
| Broadcom Corp./Broadcom Cayman Finance Ltd. | 375,000 | 3.13% | 15/1/2025 | 360,439 | 0.02% |
| National Rural Utilities Cooperative Finance Corp. | 375,000 | 2.85% | 27/1/2025 | 360,202 | 0.02% |
| Analog Devices, Inc. | 375,000 | 2.95% | 1/4/2025 | 360,159 | 0.02% |
| Protective Life Global Funding | 400,000 | 1.17% | 15/7/2025 | 359,227 | 0.02% |
| Linde, Inc. | 375,000 | 2.65% | 5/2/2025 | 359,217 | 0.02% |
| Kilroy Realty LP | 375,000 | 3.45% | 15/12/2024 | 359,048 | 0.02% |
| Waste Management, Inc. | 400,000 | 0.75% | 15/11/2025 | 358,144 | 0.02% |
| National Rural Utilities Cooperative Finance Corp. | 366,000 | 2.95% | 7/2/2024 | 357,714 | 0.02% |
| Brighthouse Financial Global Funding | 380,000 | 1.00% | 12/4/2024 | 357,388 | 0.02% |
| Protective Life Global Funding | 375,000 | 3.22% | 28/3/2025 | 356,978 | 0.02% |
| Toyota Motor Credit Corp. | 375,000 | 2.00% | 7/10/2024 | 356,814 | 0.02% |
| Harley-Davidson, Inc. | 375,000 | 3.50% | 28/7/2025 | 356,610 | 0.02% |
| Energy Transfer LP | 350,000 | 5.95% | 1/12/2025 | 355,216 | 0.02% |
| Northwestern Mutual Global Funding | 375,000 | 0.60% | 25/3/2024 | 355,074 | 0.02% |
| SITE Centers Corp. | 375,000 | 3.63% | 1/2/2025 | 354,337 | 0.02% |
| MassMutual Global Funding II | 375,000 | 0.60% | 12/4/2024 | 353,820 | 0.02% |
| Amphenol Corp. | 360,000 | 3.20% | 1/4/2024 | 351,837 | 0.02% |
| Steel Dynamics, Inc. | 375,000 | 2.40% | 15/6/2025 | 351,300 | 0.02% |
| PACCAR Financial Corp. | 369,000 | 0.35% | 2/2/2024 | 351,152 | 0.02% |
| Owl Rock Capital Corp. | 355,000 | 5.25% | 15/4/2024 | 350,321 | 0.02% |
| Equitable Financial Life Global Funding | 350,000 | 5.50% | 2/12/2025 | 349,547 | 0.02% |
| Constellation Brands, Inc. | 350,000 | 4.75% | 1/12/2025 | 349,128 | 0.02% |
| National Fuel Gas Co. | 350,000 | 5.20% | 15/7/2025 | 347,864 | 0.02% |
| United Airlines 2013-1 Class A Pass Through Trust | 376,942 | 4.30% | 15/8/2025 | 347,457 | 0.02% |
| ONEOK, Inc. | 375,000 | 2.20% | 15/9/2025 | 344,387 | 0.02% |
| Virginia Electric & Power Co. | 350,000 | 3.45% | 15/2/2024 | 344,160 | 0.02% |
| Union Electric Co. | 350,000 | 3.50% | 15/4/2024 | 343,332 | 0.02% |
| Ryder System, Inc. | 350,000 | 4.63% | 1/6/2025 | 342,835 | 0.02% |
| Vistra Operations Co. LLC | 350,000 | 4.88% | 13/5/2024 | 342,724 | 0.02% |
| Pacific Gas & Electric Co. | 350,000 | 3.75% | 15/2/2024 | 342,719 | 0.02% |
| Johnson Controls International plc | 350,000 | 3.63% | 2/7/2024 | 342,508 | 0.02% |
| Essex Portfolio LP | 350,000 | 3.88% | 1/5/2024 | 342,175 | 0.02% |
| Bank of New York Mellon Corp. | 350,000 | 3.95% | 18/11/2025 | 342,167 | 0.02% |
| Timken Co. | 350,000 | 3.88% | 1/9/2024 | 341,223 | 0.02% |
| Kemper Corp. | 350,000 | 4.35% | 15/2/2025 | 340,713 | 0.02% |
| Healthpeak Properties, Inc. | 350,000 | 4.00% | 1/6/2025 | 340,636 | 0.02% |
| ConocoPhillips Co. | 350,000 | 3.35% | 15/11/2024 | 340,584 | 0.02% |
| Packaging Corp. of America | 350,000 | 3.65% | 15/9/2024 | 340,433 | 0.02% |
| Mid-America Apartments LP | 350,000 | 4.00% | 15/11/2025 | 340,087 | 0.02% |
| Ralph Lauren Corp. | 350,000 | 3.75% | 15/9/2025 | 340,025 | 0.02% |
| AutoNation, Inc. | 350,000 | 4.50% | 1/10/2025 | 339,771 | 0.02% |
| Kilroy Realty LP | 350,000 | 4.38% | 1/10/2025 | 339,414 | 0.02% |
| NetApp, Inc. | 350,000 | 3.30% | 29/9/2024 | 338,837 | 0.02% |
| FS KKR Capital Corp. | 350,000 | 4.63% | 15/7/2024 | 338,791 | 0.02% |
| Carlisle Cos, Inc. | 350,000 | 3.50% | 1/12/2024 | 338,349 | 0.02% |
| Met Tower Global Funding | 350,000 | 3.70% | 13/6/2025 | 338,205 | 0.02% |
| National Retail Properties, Inc. | 350,000 | 4.00% | 15/11/2025 | 337,204 | 0.02% |
| Healthpeak Properties, Inc. | 350,000 | 3.40% | 1/2/2025 | 336,930 | 0.02% |
| Charles Schwab Corp. | 350,000 | 3.00% | 10/3/2025 | 336,424 | 0.02% |
| Affiliated Managers Group, Inc. | 350,000 | 3.50% | 1/8/2025 | 336,273 | 0.02% |
| Jackson National Life Global Funding | 350,000 | 3.88% | 11/6/2025 | 335,559 | 0.02% |
| American Electric Power Co., Inc. | 375,000 | 1.00% | 1/11/2025 | 335,255 | 0.02% |
| GLP Capital LP/GLP Financing II, Inc. | 350,000 | 3.35% | 1/9/2024 | 335,138 | 0.02% |
| Cardinal Health, Inc. | 345,000 | 3.50% | 15/11/2024 | 334,436 | 0.02% |
| New York Life Global Funding | 355,000 | 0.55% | 26/4/2024 | 334,165 | 0.02% |
| Puget Energy, Inc. | 350,000 | 3.65% | 15/5/2025 | 334,040 | 0.02% |
| Franklin Resources, Inc. | 350,000 | 2.85% | 30/3/2025 | 333,571 | 0.02% |
| National Rural Utilities Cooperative Finance Corp. | 350,000 | 3.25% | 1/11/2025 | 333,407 | 0.02% |
| Ryder System, Inc. | 350,000 | 3.35% | 1/9/2025 | 332,159 | 0.02% |
| Principal Life Global Funding II | 350,000 | 2.25% | 21/11/2024 | 330,931 | 0.02% |
| Texas Instruments, Inc. | 330,000 | 4.70% | 18/11/2024 | 329,487 | 0.02% |
| Reliance Standard Life Global Funding II | 350,000 | 2.75% | 7/5/2025 | 328,269 | 0.02% |
| Continental Airlines 2012-2 Class A Pass Through Trust | 345,011 | 4.00% | 29/10/2024 | 328,179 | 0.02% |

| | Principal US Dollars (\$) | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Citigroup Global Markets Holdings, Inc. | 350,000 | 0.75% | 7/6/2024 | 328,020 | 0.02% |
| Capital One NA | 350,000 | 2.28% | 28/1/2026 | 327,295 | 0.02% |
| Norfolk Southern Corp. | 331,000 | 3.85% | 15/1/2024 | 326,894 | 0.02% |
| Equifax, Inc. | 350,000 | 2.60% | 15/12/2025 | 326,042 | 0.02% |
| Martin Marietta Materials, Inc. | 330,000 | 4.25% | 2/7/2024 | 325,701 | 0.02% |
| Lazard Group LLC | 335,000 | 3.75% | 13/2/2025 | 323,616 | 0.02% |
| Old Republic International Corp. | 325,000 | 4.88% | 1/10/2024 | 322,324 | 0.02% |
| Trimble, Inc. | 325,000 | 4.75% | 1/12/2024 | 321,553 | 0.02% |
| Vulcan Materials Co. | 325,000 | 4.50% | 1/4/2025 | 321,527 | 0.02% |
| FNB Corp. | 325,000 | 5.15% | 25/8/2025 | 321,334 | 0.02% |
| John Deere Capital Corp. | 325,000 | 3.45% | 10/1/2024 | 320,766 | 0.02% |
| Burlington Northern Santa Fe LLC | 300,000 | 7.00% | 15/12/2025 | 320,070 | 0.02% |
| Charles Schwab Corp. | 325,000 | 3.75% | 1/4/2024 | 320,001 | 0.02% |
| Waste Management, Inc. | 330,000 | 3.13% | 1/3/2025 | 318,918 | 0.02% |
| Ameren Illinois Co. | 330,000 | 3.25% | 1/3/2025 | 318,894 | 0.02% |
| M&T Bank Corp. | 325,000 | 4.00% | 15/7/2024 | 318,543 | 0.02% |
| Realty Income Corp. | 325,000 | 3.88% | 15/7/2024 | 318,137 | 0.02% |
| Charles Schwab Corp. | 325,000 | 3.63% | 1/4/2025 | 316,497 | 0.02% |
| Boeing Co. | 326,000 | 2.80% | 1/3/2024 | 315,522 | 0.02% |
| DTE Electric Co. | 325,000 | 3.38% | 1/3/2025 | 315,290 | 0.02% |
| Eastern Energy Gas Holdings LLC | 325,000 | 3.60% | 15/12/2024 | 315,111 | 0.02% |
| IPALCO Enterprises, Inc. | 325,000 | 3.70% | 1/9/2024 | 315,083 | 0.02% |
| CommonSpirit Health | 350,000 | 1.55% | 1/10/2025 | 314,982 | 0.02% |
| Lowe's Cos, Inc. | 325,000 | 3.13% | 15/9/2024 | 314,953 | 0.02% |
| Comerica Bank | 325,000 | 4.00% | 27/7/2025 | 314,630 | 0.02% |
| Marriott International, Inc. | 325,000 | 3.75% | 15/3/2025 | 314,191 | 0.02% |
| Elevance Health, Inc. | 310,000 | 5.35% | 15/10/2025 | 313,562 | 0.02% |
| Juniper Networks, Inc. | 350,000 | 1.20% | 10/12/2025 | 313,024 | 0.02% |
| LYB International Finance III LLC | 350,000 | 1.25% | 1/10/2025 | 312,877 | 0.02% |
| Marriott International, Inc. | 326,000 | 3.75% | 1/10/2025 | 312,671 | 0.02% |
| Pacific Gas & Electric Co. | 325,000 | 3.40% | 15/8/2024 | 312,318 | 0.02% |
| AutoZone, Inc. | 325,000 | 3.25% | 15/4/2025 | 312,217 | 0.02% |
| Virginia Electric & Power Co. | 325,000 | 3.10% | 15/5/2025 | 312,088 | 0.02% |
| Honeywell International, Inc. | 310,000 | 4.85% | 1/11/2024 | 311,084 | 0.02% |
| J Paul Getty Trust | 325,000 | 0.39% | 1/1/2024 | 311,000 | 0.02% |
| Dover Corp. | 325,000 | 3.15% | 15/11/2025 | 309,429 | 0.02% |
| Brandywine Operating Partnership LP | 325,000 | 4.10% | 1/10/2024 | 309,068 | 0.02% |
| United Airlines 2012-1 Class A Pass Through Trust | 319,453 | 4.15% | 11/4/2024 | 308,027 | 0.02% |
| Potomac Electric Power Co. | 313,000 | 3.60% | 15/3/2024 | 307,636 | 0.02% |
| Amphenol Corp. | 325,000 | 2.05% | 1/3/2025 | 305,033 | 0.02% |
| Assured Guaranty US Holdings, Inc. | 305,000 | 5.00% | 1/7/2024 | 303,657 | 0.02% |
| Entergy Louisiana LLC | 300,000 | 5.40% | 1/11/2024 | 302,604 | 0.02% |
| Sonoco Products Co. | 325,000 | 1.80% | 1/2/2025 | 302,230 | 0.02% |
| PACCAR Financial Corp. | 300,000 | 4.95% | 3/10/2025 | 301,586 | 0.02% |
| Gulfstream Natural Gas System LLC | 300,000 | 6.19% | 1/11/2025 | 300,773 | 0.02% |
| GATX Corp. | 305,000 | 4.35% | 15/2/2024 | 300,597 | 0.02% |
| Kite Realty Group Trust | 315,000 | 4.00% | 15/3/2025 | 299,912 | 0.02% |
| Entergy Arkansas LLC | 305,000 | 3.70% | 1/6/2024 | 299,120 | 0.02% |
| Block Financial LLC | 300,000 | 5.25% | 1/10/2025 | 298,917 | 0.02% |
| Athene Global Funding | 325,000 | 2.55% | 29/6/2025 | 298,145 | 0.02% |
| Cadence Design Systems, Inc. | 300,000 | 4.38% | 15/10/2024 | 297,141 | 0.02% |
| Synovus Financial Corp. | 300,000 | 5.20% | 11/8/2025 | 297,020 | 0.02% |
| Energy Transfer LP | 300,000 | 4.90% | 1/2/2024 | 296,317 | 0.02% |
| Omega Healthcare Investors, Inc. | 300,000 | 4.95% | 1/4/2024 | 296,230 | 0.02% |
| Edison International | 300,000 | 4.95% | 15/4/2025 | 296,215 | 0.02% |
| Textron, Inc. | 300,000 | 4.30% | 1/3/2024 | 296,211 | 0.02% |
| Owens Corning | 300,000 | 4.20% | 1/12/2024 | 295,530 | 0.02% |
| Union Pacific Corp. | 300,000 | 3.75% | 15/3/2024 | 294,968 | 0.02% |
| Sherwin-Williams Co. | 300,000 | 4.25% | 8/8/2025 | 294,893 | 0.02% |
| Goldman Sachs Group, Inc. | 300,000 | 4.10% | 31/5/2024 | 294,784 | 0.02% |
| Aquarion Co. | 300,000 | 4.00% | 15/8/2024 | 294,750 | 0.02% |
| Berkshire Hathaway Energy Co. | 300,000 | 3.50% | 1/2/2025 | 294,295 | 0.02% |
| Southern California Edison Co. | 300,000 | 4.20% | 1/6/2025 | 293,989 | 0.02% |
| Tampa Electric Co. | 300,000 | 3.88% | 12/7/2024 | 293,944 | 0.02% |
| ONE Gas, Inc. | 300,000 | 3.61% | 1/2/2024 | 293,847 | 0.02% |
| Ventas Realty LP | 300,000 | 3.75% | 1/5/2024 | 293,420 | 0.02% |
| Southwestern Public Service Co. | 300,000 | 3.30% | 15/6/2024 | 293,195 | 0.02% |
| National Retail Properties, Inc. | 300,000 | 3.90% | 15/6/2024 | 293,121 | 0.02% |
| Air Products & Chemicals, Inc. | 300,000 | 3.35% | 31/7/2024 | 293,098 | 0.02% |
| Aviation Capital Group LLC | 300,000 | 4.38% | 30/1/2024 | 292,769 | 0.02% |
| Harman International Industries, Inc. | 300,000 | 4.15% | 15/5/2025 | 291,824 | 0.02% |

| | Principal US Dollars (\$) | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| PPG Industries, Inc. | 305,000 | 2.40% | 15/8/2024 | 291,642 | 0.02% |
| Whirlpool Corp. | 300,000 | 3.70% | 1/5/2025 | 291,599 | 0.02% |
| Burlington Northern Santa Fe LLC | 300,000 | 3.65% | 1/9/2025 | 291,535 | 0.02% |
| Coca-Cola Consolidated, Inc. | 300,000 | 3.80% | 25/11/2025 | 291,435 | 0.02% |
| Citizens Financial Group, Inc. | 300,000 | 4.30% | 3/12/2025 | 291,369 | 0.02% |
| Guardian Life Global Funding | 300,000 | 2.90% | 6/5/2024 | 291,327 | 0.02% |
| Union Pacific Corp. | 300,000 | 3.25% | 15/1/2025 | 291,306 | 0.02% |
| Jackson National Life Global Funding | 305,000 | 2.65% | 21/6/2024 | 291,236 | 0.02% |
| Protective Life Global Funding | 300,000 | 3.10% | 15/4/2024 | 291,167 | 0.02% |
| Eergy Metro, Inc. | 300,000 | 3.65% | 15/8/2025 | 290,600 | 0.02% |
| Appalachian Power Co. | 300,000 | 3.40% | 1/6/2025 | 289,886 | 0.02% |
| Oncor Electric Delivery Co. LLC | 325,000 | 0.55% | 1/10/2025 | 289,659 | 0.02% |
| Southern California Gas Co. | 300,000 | 3.20% | 15/6/2025 | 289,475 | 0.02% |
| Sixth Street Specialty Lending, Inc. | 300,000 | 3.88% | 1/11/2024 | 288,891 | 0.02% |
| Colonial Pipeline Co. | 300,000 | 3.75% | 1/10/2025 | 288,624 | 0.02% |
| PECO Energy Co. | 300,000 | 3.15% | 15/10/2025 | 288,170 | 0.02% |
| Allegion US Holding Co., Inc. | 300,000 | 3.20% | 1/10/2024 | 288,111 | 0.02% |
| SVB Financial Group | 300,000 | 3.50% | 29/1/2025 | 287,934 | 0.02% |
| AvalonBay Communities, Inc. | 300,000 | 3.50% | 15/11/2025 | 287,228 | 0.02% |
| Genpact Luxembourg Sarl | 300,000 | 3.38% | 1/12/2024 | 287,036 | 0.02% |
| Georgia Power Co. | 300,000 | 2.20% | 15/9/2024 | 285,921 | 0.02% |
| Blackstone Private Credit Fund | 310,000 | 1.75% | 15/9/2024 | 285,116 | 0.02% |
| PACCAR Financial Corp. | 300,000 | 1.80% | 6/2/2025 | 282,144 | 0.02% |
| Boeing Co. | 300,000 | 2.60% | 30/10/2025 | 279,716 | 0.02% |
| PACCAR Financial Corp. | 291,000 | 2.85% | 7/4/2025 | 279,012 | 0.02% |
| Wisconsin Public Service Corp. | 275,000 | 5.35% | 10/11/2025 | 277,936 | 0.02% |
| PeaceHealth Obligated Group | 310,000 | 1.38% | 15/11/2025 | 277,684 | 0.02% |
| National Rural Utilities Cooperative Finance Corp. | 286,000 | 3.45% | 15/6/2025 | 275,759 | 0.02% |
| Janus Capital Group, Inc. | 280,000 | 4.88% | 1/8/2025 | 275,455 | 0.02% |
| Signature Bank | 300,000 | 4.00% | 15/10/2030 | 273,619 | 0.02% |
| Sutter Health | 300,000 | 1.32% | 15/8/2025 | 272,670 | 0.02% |
| Reliance Steel & Aluminum Co. | 300,000 | 1.30% | 15/8/2025 | 271,251 | 0.02% |
| Bristol-Myers Squibb Co. | 275,000 | 3.63% | 15/5/2024 | 271,015 | 0.02% |
| Whirlpool Corp. | 275,000 | 4.00% | 1/3/2024 | 270,883 | 0.02% |
| First American Financial Corp. | 275,000 | 4.60% | 15/11/2024 | 270,687 | 0.02% |
| L3Harris Technologies, Inc. | 275,000 | 3.95% | 28/5/2024 | 270,159 | 0.02% |
| Altria Group, Inc. | 275,000 | 3.80% | 14/2/2024 | 270,154 | 0.02% |
| Pricoa Global Funding I | 275,000 | 4.20% | 28/8/2025 | 269,025 | 0.02% |
| First-Citizens Bank & Trust Co. | 285,000 | 2.97% | 27/9/2025 | 269,013 | 0.02% |
| Toll Brothers Finance Corp. | 275,000 | 4.88% | 15/11/2025 | 268,949 | 0.02% |
| Pricoa Global Funding I | 300,000 | 0.80% | 1/9/2025 | 268,939 | 0.02% |
| F&G Global Funding | 275,000 | 5.15% | 7/7/2025 | 268,896 | 0.02% |
| Brown-Forman Corp. | 275,000 | 3.50% | 15/4/2025 | 268,541 | 0.02% |
| Textron, Inc. | 275,000 | 3.88% | 1/3/2025 | 267,817 | 0.02% |
| Republic Services, Inc. | 300,000 | 0.88% | 15/11/2025 | 267,569 | 0.02% |
| First Horizon Corp. | 275,000 | 4.00% | 26/5/2025 | 267,328 | 0.02% |
| Hess Corp. | 275,000 | 3.50% | 15/7/2024 | 266,920 | 0.02% |
| RenaissanceRe Finance, Inc. | 275,000 | 3.70% | 1/4/2025 | 266,392 | 0.02% |
| Protective Life Global Funding | 285,000 | 0.78% | 5/7/2024 | 265,634 | 0.02% |
| Tucson Electric Power Co. | 275,000 | 3.05% | 15/3/2025 | 263,490 | 0.02% |
| Teachers Insurance & Annuity Association of America | 275,000 | 4.38% | 15/9/2054 | 263,479 | 0.02% |
| United States Treasury Note | 263,000 | 4.25% | 31/12/2024 | 262,133 | 0.02% |
| Hershey Co. | 275,000 | 2.05% | 15/11/2024 | 261,755 | 0.02% |
| Oaktree Specialty Lending Corp. | 275,000 | 3.50% | 25/2/2025 | 261,148 | 0.02% |
| AvalonBay Communities, Inc. | 265,000 | 3.50% | 15/11/2024 | 257,303 | 0.02% |
| New York Life Global Funding | 275,000 | 0.60% | 27/8/2024 | 255,267 | 0.02% |
| Lennox International, Inc. | 280,000 | 1.35% | 1/8/2025 | 252,711 | 0.02% |
| Hershey Co. | 275,000 | 0.90% | 1/6/2025 | 251,453 | 0.02% |
| Cleveland Electric Illuminating Co. | 250,000 | 5.50% | 15/8/2024 | 251,085 | 0.02% |
| Guardian Life Global Funding | 275,000 | 1.10% | 23/6/2025 | 249,430 | 0.02% |
| Eversource Energy | 275,000 | 0.80% | 15/8/2025 | 245,334 | 0.02% |
| TC PipeLines LP | 250,000 | 4.38% | 13/3/2025 | 244,889 | 0.02% |
| New York Life Global Funding | 250,000 | 3.86% | 26/8/2024 | 244,356 | 0.02% |
| UnitedHealth Group, Inc. | 250,000 | 3.70% | 15/12/2025 | 244,194 | 0.02% |
| Tapestry, Inc. | 250,000 | 4.25% | 1/4/2025 | 244,087 | 0.02% |
| Hexcel Corp. | 250,000 | 4.95% | 15/8/2025 | 243,746 | 0.02% |
| AutoZone, Inc. | 250,000 | 3.13% | 18/4/2024 | 243,452 | 0.02% |
| Roper Technologies, Inc. | 250,000 | 3.85% | 15/12/2025 | 242,375 | 0.02% |
| John Deere Capital Corp. | 250,000 | 3.40% | 11/9/2025 | 242,105 | 0.02% |
| UPMC | 250,000 | 3.60% | 3/4/2025 | 241,147 | 0.02% |
| CubeSmart LP | 250,000 | 4.00% | 15/11/2025 | 241,061 | 0.02% |

| | Principal US Dollars (\$) | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|---|--------------------------|--|-------------------------------|--------------------------|
| JPMorgan Chase & Co. | 225,000 | 7.75% | 15/7/2025 | 241,004 | 0.02% |
| Lincoln National Corp. | 250,000 | 3.35% | 9/3/2025 | 240,407 | 0.02% |
| Oncor Electric Delivery Co. LLC | 250,000 | 2.95% | 1/4/2025 | 239,931 | 0.02% |
| Public Service Electric & Gas Co. | 250,000 | 3.00% | 15/5/2025 | 239,549 | 0.02% |
| GE Capital International Funding Co. Unlimited Co. | 250,000 | 3.37% | 15/11/2025 | 239,283 | 0.02% |
| Boeing Co. | 250,000 | 2.85% | 30/10/2024 | 239,273 | 0.02% |
| Louisville Gas & Electric Co. | 250,000 | 3.30% | 1/10/2025 | 239,138 | 0.02% |
| Arizona Public Service Co. | 250,000 | 3.15% | 15/5/2025 | 238,693 | 0.02% |
| GATX Corp. | 250,000 | 3.25% | 30/3/2025 | 238,448 | 0.02% |
| Discovery Communications LLC | 250,000 | 3.45% | 15/3/2025 | 237,645 | 0.02% |
| EPR Properties | 250,000 | 4.50% | 1/4/2025 | 237,001 | 0.02% |
| First Citizens BancShares, Inc. | 250,000 | 3.38% | 15/3/2030 | 236,340 | 0.02% |
| Principal Life Global Funding II | 250,000 | 0.75% | 12/4/2024 | 235,835 | 0.02% |
| Aviation Capital Group LLC | 250,000 | 4.88% | 1/10/2025 | 235,516 | 0.02% |
| Cadence Bank | 250,000 | 4.13% | 20/11/2029 | 233,113 | 0.02% |
| PACCAR Financial Corp. | 250,000 | 0.50% | 9/8/2024 | 232,838 | 0.02% |
| Westlake Corp. | 250,000 | 0.88% | 15/8/2024 | 232,225 | 0.02% |
| Autodesk, Inc. | 225,000 | 4.38% | 15/6/2025 | 222,536 | 0.02% |
| Rockwell Automation, Inc. | 230,000 | 2.88% | 1/3/2025 | 220,968 | 0.02% |
| MassMutual Global Funding II | 230,000 | 2.80% | 21/3/2025 | 219,270 | 0.02% |
| Texas Instruments, Inc. | 225,000 | 2.63% | 15/5/2024 | 218,440 | 0.01% |
| Leggett & Platt, Inc. | 225,000 | 3.80% | 15/11/2024 | 218,253 | 0.01% |
| Norfolk Southern Corp. | 225,000 | 3.65% | 1/8/2025 | 218,071 | 0.01% |
| Quest Diagnostics, Inc. | 220,000 | 4.25% | 1/4/2024 | 217,823 | 0.01% |
| Arrow Electronics, Inc. | 225,000 | 4.00% | 1/4/2025 | 216,988 | 0.01% |
| Hershey Co. | 225,000 | 3.20% | 21/8/2025 | 216,617 | 0.01% |
| Eversource Energy | 225,000 | 3.15% | 15/1/2025 | 216,579 | 0.01% |
| Campbell Soup Co. | 225,000 | 3.30% | 19/3/2025 | 216,560 | 0.01% |
| Nissan Motor Acceptance Co. LLC | 230,000 | 1.05% | 8/3/2024 | 215,501 | 0.01% |
| BGC Partners, Inc. | 225,000 | 3.75% | 1/10/2024 | 215,096 | 0.01% |
| Wisconsin Electric Power Co. | 225,000 | 2.05% | 15/12/2024 | 212,816 | 0.01% |
| Mutual of Omaha Insurance Co. | 220,000 | 4.30% | 15/7/2054 | 210,475 | 0.01% |
| State Street Corp. | 225,000 | 1.75% | 6/2/2026 | 209,238 | 0.01% |
| PACCAR Financial Corp. | 220,000 | 0.90% | 8/11/2024 | 205,289 | 0.01% |
| Entergy Louisiana LLC | 200,000 | 5.59% | 1/10/2024 | 201,257 | 0.01% |
| Principal Life Global Funding II | 215,000 | 0.75% | 23/8/2024 | 199,389 | 0.01% |
| Motorola Solutions, Inc. | 200,000 | 4.00% | 1/9/2024 | 196,353 | 0.01% |
| Citigroup Global Markets Holdings, Inc. | 200,000 | 4.10% | 12/6/2024 | 195,821 | 0.01% |
| Kimberly-Clark Corp. | 200,000 | 3.05% | 15/8/2025 | 192,158 | 0.01% |
| PACCAR Financial Corp. | 200,000 | 2.15% | 15/8/2024 | 190,691 | 0.01% |
| Avery Dennison Corp. | 200,000 | 0.85% | 15/8/2024 | 187,006 | 0.01% |
| Apollo Management Holdings LP | 200,000 | 4.95% | 14/1/2050 | 168,004 | 0.01% |
| Total Fixed Income | | | | 938,491,302 | 64.47% |
| Total Transferable Securities | | | | 1,443,212,566 | 99.14% |
| | | | | 1,443,212,566 | 99.14% |
| | Number of Contracts Long/ (Short) | Notional Amount | Unrealised Gain/(Loss) US Dollars (\$) | % of Total Net Assets | |
| Financial Derivative Instruments Dealt in on a Regulated Market 0.00% (30 June 2022: 0.00%) | | | | | |
| Futures 0.00% (30 June 2022: 0.00%) | | | | | |
| US Treasury Note 2 Year 31 March 2023 | 14 | \$2,869,873 | 1,221 | 0.00% | |
| Total Financial Derivative Instruments Dealt in on a Regulated Market | | | 1,221 | 0.00% | |
| Total Investments | | | 1,443,213,787 | 99.14% | |
| | Fair Value US Dollars (\$) | % of Total Net Assets | | | |
| Other Assets and Liabilities | 12,451,827 | 0.86% | | | |
| Net Assets | 1,455,665,614 | 100.00% | | | |

| Analysis of Total Current Assets | US Dollars (\$) | % of Total Current Assets |
|---|----------------------|---------------------------------|
| (a) Transferable securities admitted to an official stock exchange listing | 796,565,411 | 53.78% |
| (b) Transferable securities dealt in on another regulated market | 646,647,155 | 43.66% |
| (c) Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market | — | 0.00% |
| (d) Total Financial Derivative Instruments dealt in on a regulated market | 1,221 | 0.00% |
| (e) Total OTC Financial Derivative Instruments | — | 0.00% |
| (f) Other Assets | 37,905,238 | 2.56% |
| Total Current Assets | 1,481,119,025 | 100.00% |

¹ Denotes securities pledged in full or part thereof as collateral for financial derivative instruments.

Statement of Assets and Liabilities

| | Note | US Dollars (\$) As at 31 December 2022 | US Dollars (\$) As at 30 June 2022 |
|---|------|--|------------------------------------|
| Current Assets | | | |
| Financial Assets at Fair Value Through Profit or Loss: | | | |
| Transferable Securities | 3,17 | 1,443,212,566 | 1,270,791,416 |
| Financial Derivative Instruments | 3 | 1,221 | — |
| Cash | 3 | 15,674,980 | 14,578,413 |
| Receivables: | | | |
| Interest and Dividends | | 12,229,049 | 9,919,587 |
| Capital Shares Issued | | 4,976 | 4,687 |
| Investments Sold | | 9,963,089 | 44,647,905 |
| Margin Cash Due from Broker | | 16,024 | — |
| Other Receivables | | 17,120 | 17,816 |
| Total Current Assets | | 1,481,119,025 | 1,339,959,824 |
| Current Liabilities | | | |
| Financial Liabilities at Fair Value Through Profit or Loss: | | | |
| Payables and Other Liabilities: | | | |
| Investments Purchased | | 25,346,667 | 58,942,326 |
| Management Fees Payable | | 106,744 | 93,287 |
| Margin Cash Due to Broker | | — | 34,323 |
| Total Current Liabilities | | 25,453,411 | 59,069,936 |
| Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets") | | 1,455,665,614 | 1,280,889,888 |

Net Asset Value Per Share

| | As at 31 December 2022 | As at 30 June 2022 | As at 30 June 2021 |
|--|------------------------|--------------------|--------------------|
| USD Accumulating | | | |
| Net Assets | 1,055,767,810 | 942,184,175 | 729,693,037 |
| Number of Shares Outstanding | 20,360,996 | 18,168,741 | 13,458,295 |
| Net Asset Value Per Share¹ | 51.85 | 51.86 | 54.22 |
| USD Distributing | | | |
| Net Assets | 399,897,804 | 338,705,713 | 251,551,167 |
| Number of Shares Outstanding | 8,267,303 | 6,910,814 | 4,857,344 |
| Net Asset Value Per Share¹ | 48.37 | 49.01 | 51.79 |

¹ The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for trade date accounting. The accompanying notes form an integral part of the financial statements.

Statement of Operations

| | Note | US Dollars (\$) Six Months Ended 31 December 2022 | US Dollars (\$) Six Months Ended 31 December 2021 |
|--|------|---|---|
| Investment Income/(Loss) | | | |
| Interest Income | | 18,349,752 | 5,050,860 |
| Other Income | | 254,821 | 188,710 |
| Net Loss on Financial Instruments | | (18,232,431) | (9,912,332) |
| Total Investment Income/(Loss) | | 372,142 | (4,672,762) |
| Expenses | | | |
| Management Fees | 12 | 582,349 | 496,664 |
| Transaction Fees and Commissions | | 3,643 | 2,980 |
| Total Expenses | | 585,992 | 499,644 |
| Finance Costs | | | |
| Interest Expense | | 12 | 58 |
| Distributions | 6 | 4,952,345 | 1,202,746 |
| Income Equalisation | | (126,719) | (17,770) |
| Total Finance Costs | | 4,825,638 | 1,185,034 |
| Net Investment Loss After Finance Costs | | (5,039,488) | (6,357,440) |
| Taxation | 5 | (36,761) | (14,680) |
| Net Decrease in Net Assets | | (5,076,249) | (6,372,120) |

Statement of Changes in Net Assets

| | US Dollars (\$) Six Months Ended 31 December 2022 | US Dollars (\$) Six Months Ended 31 December 2021 |
|--|---|---|
| Increase/(Decrease) in Net Assets | | |
| Net Decrease in Net Assets From Operations | (5,076,249) | (6,372,120) |
| Capital Transactions | | |
| Subscriptions | 434,649,903 | 271,483,009 |
| Redemptions | (254,797,928) | (154,013,572) |
| Total Capital Transactions | 179,851,975 | 117,469,437 |
| Total Increase for the Period | 174,775,726 | 111,097,317 |
| Net Assets | | |
| Beginning of Period | 1,280,889,888 | 981,244,204 |
| End of Period | 1,455,665,614 | 1,092,341,521 |

There are no recognised gains or losses arising in the period other than those included above. In arriving at the results for the period, all amounts relate to continuing operations. The accompanying notes form an integral part of the financial statements.

Vanguard USD Corporate Bond UCITS ETF

Managed by Vanguard Global Advisers, LLC.

Investment Objective

Vanguard USD Corporate Bond UCITS ETF seeks to track the performance of the Bloomberg Global Aggregate Corporate – United States Dollar Index, a widely recognised benchmark designed to reflect the total universe of publicly traded, fixed-coupon, US dollar-denominated investment-grade corporate bonds with maturities greater than 1 year and a minimum issue size of \$250 million.

Performance Summary

The Performance Summary does not form part of the Financial Statements.

- Global financial markets remained volatile in the second half of 2022. Market sentiment improved early in the period amid signs of continuing strength in the labour market, corporate earnings that were more resilient than expected and some cooling in energy prices. Although price increases then broadened to other categories of goods and services, they eventually began to come down from multidecade highs.
- With inflation looking like it may have peaked in many developed markets, central banks including the US Federal Reserve, the European Central Bank and the Bank of England continued tightening monetary policy but began slowing the pace of their interest rate hikes late in the year.
- Bond yields across many developed markets continued to rise, especially for bonds with very short maturities, which tend to be more sensitive to changes in central bank policy rates. With rising yields pushing prices lower, global bonds ended the period down more than 2% in US dollars, as measured by the Bloomberg Global Aggregate Bond Index.
- In the United States, the yield of the 2-year US Treasury note rose 147 basis points over the period to 4.43% while the yield of the bellwether 10-year US Treasury note climbed 86 basis points to 3.87%. (A basis point is one-hundredth of a percentage point.) The average yield spread between US corporate bonds and US Treasuries ended the period narrower.
- The ETF's benchmark index returned –1.54% for the six months ended 31 December 2022.
- By sector, bonds issued by utilities and industrial companies underperformed.
- By maturity and quality, longer-dated and higher-quality bonds generally underperformed.

Benchmark returns in the commentary above are in US dollars.

Benchmark: Bloomberg Global Aggregate Corporate – United States Dollar Index

| | Total Returns Periods Ended 31 December 2022 (Annualised for periods over one year) | | |
|-------------------------|---|------------|--|
| | Six Months | Five Years | Ten Years or Since Inception ¹ |
| EUR-Hedged Accumulating | -3.41% | — | -7.80% |
| Benchmark | -3.10 | — | -7.75 |
| Tracking Difference* | -0.31 | | |
| GBP-Hedged Accumulating | -2.85% | — | -10.08% |
| Benchmark | -2.45 | — | -9.79 |
| Tracking Difference* | -0.40 | | |
| USD Accumulating | -1.77% | — | 0.46% |
| Benchmark | -1.54 | — | 0.60 |
| Tracking Difference* | -0.23 | | |
| USD Distributing | -1.77% | 0.42% | 2.01% |
| Benchmark | -1.54 | 0.53 | 2.04 |
| Tracking Difference* | -0.23 | | |

Each benchmark is in its respective currency.

Sources: Vanguard Global Advisers, LLC, and Bloomberg.

Returns are based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

¹ Since-inception returns: EUR-Hedged Accumulating, 31 August 2020; GBP-Hedged Accumulating, 25 May 2021; USD Accumulating, 19 February 2019; USD Distributing, 24 February 2016.

Significant Portfolio Changes

For the Six Months Ended 31 December 2022

| | Principal US Dollars (\$) | Cost US Dollars (\$) | | Principal US Dollars (\$) | Proceeds US Dollars (\$) |
|---|---------------------------------|----------------------------|---|---------------------------------|--------------------------------|
| Purchases | | | Sales | | |
| United States Treasury Note 2.75% 15/8/2032 | 3,675,000 | 3,367,104 | United States Treasury Note 2.75% 15/8/2032 | 3,660,000 | 3,327,527 |
| United States Treasury Note 2.88% 15/5/2032 | 3,155,000 | 3,171,616 | United States Treasury Note 2.88% 15/5/2032 | 3,155,000 | 3,171,542 |
| United States Treasury Note 2.75% 31/7/2027 | 2,055,000 | 2,045,301 | United States Treasury Note 2.75% 31/7/2027 | 2,055,000 | 2,044,862 |
| United States Treasury Note 4.13% 15/11/2032 | 1,979,000 | 2,039,405 | United States Treasury Note 4.13% 30/9/2027 | 1,904,000 | 1,894,768 |
| United States Treasury Note 4.13% 30/9/2027 | 1,919,000 | 1,911,964 | United States Treasury Note 4.25% 15/10/2025 | 1,875,000 | 1,862,732 |
| United States Treasury Note 4.25% 15/10/2025 | 1,890,000 | 1,877,431 | United States Treasury Bond 2.88% 15/5/2052 | 2,260,000 | 1,819,828 |
| United States Treasury Bond 2.88% 15/5/2052 | 2,265,000 | 1,831,975 | United States Treasury Note 4.13% 31/10/2027 | 1,825,000 | 1,815,364 |
| United States Treasury Note 4.13% 31/10/2027 | 1,835,000 | 1,816,746 | United States Treasury Note 3.13% 31/8/2027 | 1,820,000 | 1,788,255 |
| United States Treasury Note 3.13% 31/8/2027 | 1,820,000 | 1,791,828 | United States Treasury Note 3.00% 15/7/2025 | 1,655,000 | 1,648,661 |
| United States Treasury Note 3.00% 15/7/2025 | 1,655,000 | 1,648,216 | United States Treasury Note 4.13% 15/11/2032 | 1,300,000 | 1,338,130 |
| United States Treasury Note 4.38% 31/10/2024 | 1,235,000 | 1,231,585 | United States Treasury Note 4.38% 31/10/2024 | 1,220,000 | 1,217,217 |
| United States Treasury Note 3.13% 15/8/2025 | 1,142,000 | 1,128,295 | United States Treasury Note 3.13% 15/8/2025 | 1,140,000 | 1,124,139 |
| United States Treasury Bond 2.25% 15/2/2052 | 1,325,000 | 1,122,333 | United States Treasury Bond 2.25% 15/2/2052 | 1,325,000 | 1,121,106 |
| Vulcan Materials Co. 3.90% 1/4/2027 | 1,050,000 | 1,004,581 | United States Treasury Note 3.25% 30/6/2027 | 970,000 | 977,624 |
| United States Treasury Note 4.50% 15/11/2025 | 990,000 | 997,390 | United States Treasury Note 4.50% 15/11/2025 | 965,000 | 972,501 |
| United States Treasury Note 3.25% 30/6/2027 | 975,000 | 982,610 | Vulcan Materials Co. 3.90% 1/4/2027 | 900,000 | 855,657 |
| United States Treasury Note 4.50% 30/11/2024 | 980,000 | 981,323 | United States Treasury Note 3.50% 15/9/2025 | 815,000 | 799,047 |
| United States Treasury Bond 3.38% 15/8/2042 | 1,064,000 | 929,156 | United States Treasury Note 4.50% 30/11/2024 | 790,000 | 791,069 |
| Bank of America Corp. 5.02% 22/7/2033 | 850,000 | 860,154 | United States Treasury Note 3.88% 30/11/2027 | 660,000 | 660,345 |
| United States Treasury Note 3.50% 15/9/2025 | 825,000 | 808,584 | United States Treasury Note 3.00% 31/7/2024 | 470,000 | 469,767 |

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the period. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the period and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the period is available, upon request, at no extra cost from the Administrator.

Financial Statements

Statement of Investments

31 December 2022

| | Principal US Dollars (\$) | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Transferable Securities 98.74% (30 June 2022: 99.00%) | | | | | |
| Fixed Income 98.74% (30 June 2022: 99.00%) | | | | | |
| Australia 1.68% (30 June 2022: 1.52%) | | | | | |
| BHP Billiton Finance USA Ltd. | 375,000 | 5.00% | 30/9/2043 | 364,003 | 0.03% |
| Scentre Group Trust 2 | 328,000 | 4.75% | 24/9/2080 | 295,082 | 0.03% |
| National Australia Bank Ltd. | 275,000 | 5.13% | 22/11/2024 | 275,725 | 0.02% |
| National Australia Bank Ltd. | 300,000 | 3.93% | 2/8/2034 | 252,746 | 0.02% |
| Australia & New Zealand Banking Group Ltd. | 250,000 | 5.09% | 8/12/2025 | 250,866 | 0.02% |
| Commonwealth Bank of Australia | 275,000 | 1.13% | 15/6/2026 | 241,968 | 0.02% |
| Westpac Banking Corp. | 235,000 | 5.46% | 18/11/2027 | 240,121 | 0.02% |
| Australia & New Zealand Banking Group Ltd. | 250,000 | 4.40% | 19/5/2026 | 239,538 | 0.02% |
| Macquarie Group Ltd. | 275,000 | 1.34% | 12/1/2027 | 238,953 | 0.02% |
| Westpac Banking Corp. | 250,000 | 4.32% | 23/11/2031 | 234,308 | 0.02% |
| Westpac Banking Corp. | 250,000 | 2.85% | 13/5/2026 | 234,121 | 0.02% |
| National Australia Bank Ltd. | 250,000 | 1.39% | 12/1/2025 | 233,148 | 0.02% |
| Westpac Banking Corp. | 250,000 | 2.89% | 4/2/2030 | 229,197 | 0.02% |
| Commonwealth Bank of Australia | 250,000 | 2.55% | 14/3/2027 | 227,365 | 0.02% |
| National Australia Bank Ltd. | 250,000 | 1.89% | 12/1/2027 | 222,277 | 0.02% |
| Westpac Banking Corp. | 225,000 | 3.30% | 26/2/2024 | 221,123 | 0.02% |
| APA Infrastructure Ltd. | 225,000 | 4.20% | 23/3/2025 | 216,971 | 0.02% |
| Commonwealth Bank of Australia | 280,000 | 2.69% | 11/3/2031 | 215,328 | 0.02% |
| Westpac Banking Corp. | 210,000 | 5.35% | 18/10/2024 | 211,458 | 0.02% |
| Woodside Finance Ltd. | 220,000 | 3.65% | 5/3/2025 | 211,156 | 0.02% |
| National Australia Bank Ltd. | 225,000 | 2.50% | 12/7/2026 | 207,284 | 0.02% |
| Commonwealth Bank of Australia | 250,000 | 3.61% | 12/9/2034 | 206,628 | 0.02% |
| Telstra Corp., Ltd. | 215,000 | 3.13% | 7/4/2025 | 205,437 | 0.02% |
| Australia & New Zealand Banking Group Ltd. | 200,000 | 6.74% | 8/12/2032 | 202,458 | 0.02% |
| Australia & New Zealand Banking Group Ltd. | 224,000 | 2.95% | 22/7/2030 | 202,243 | 0.02% |
| Westpac Banking Corp. | 215,000 | 1.02% | 18/11/2024 | 200,031 | 0.02% |
| Westpac Banking Corp. | 225,000 | 1.15% | 3/6/2026 | 199,081 | 0.02% |
| Macquarie Bank Ltd. | 210,000 | 2.30% | 22/1/2025 | 198,664 | 0.02% |
| Macquarie Bank Ltd. | 200,000 | 4.88% | 10/6/2025 | 195,232 | 0.02% |
| QBE Insurance Group Ltd. | 200,000 | 6.75% | 2/12/2044 | 194,359 | 0.02% |
| Westpac Banking Corp. | 200,000 | 2.35% | 19/2/2025 | 189,670 | 0.02% |
| Westpac Banking Corp. | 200,000 | 3.35% | 8/3/2027 | 188,363 | 0.02% |
| Transurban Queensland Finance Pty Ltd. | 200,000 | 4.50% | 19/4/2028 | 185,609 | 0.02% |
| Santos Finance Ltd. | 200,000 | 4.13% | 14/9/2027 | 180,083 | 0.02% |
| Santos Finance Ltd. | 225,000 | 3.65% | 29/4/2031 | 179,474 | 0.02% |
| Westpac Banking Corp. | 240,000 | 2.67% | 15/11/2035 | 178,304 | 0.02% |
| Glencore Funding LLC | 180,000 | 4.13% | 12/3/2024 | 176,908 | 0.02% |
| Scentre Group Trust 1/Scentre Group Trust 2 | 200,000 | 4.38% | 28/5/2030 | 176,906 | 0.02% |
| Australia & New Zealand Banking Group Ltd. | 240,000 | 2.57% | 25/11/2035 | 176,156 | 0.02% |
| Westpac Banking Corp. | 205,000 | 4.11% | 24/7/2034 | 175,593 | 0.02% |
| Rio Tinto Finance USA Ltd. | 175,000 | 5.20% | 2/11/2040 | 174,395 | 0.02% |
| Macquarie Group Ltd. | 225,000 | 2.87% | 14/1/2033 | 172,307 | 0.02% |
| National Australia Bank Ltd. | 225,000 | 2.33% | 21/8/2030 | 170,890 | 0.02% |
| Westpac Banking Corp. | 175,000 | 4.04% | 26/8/2027 | 170,679 | 0.02% |
| Scentre Group Trust 2 | 200,000 | 5.13% | 24/9/2080 | 167,828 | 0.01% |
| Transurban Finance Co. Pty Ltd. | 175,000 | 4.13% | 2/2/2026 | 167,570 | 0.01% |
| Commonwealth Bank of Australia | 175,000 | 3.90% | 16/3/2028 | 167,070 | 0.01% |
| Commonwealth Bank of Australia | 175,000 | 2.30% | 14/3/2025 | 165,689 | 0.01% |
| Woodside Finance Ltd. | 175,000 | 3.70% | 15/9/2026 | 163,463 | 0.01% |
| Commonwealth Bank of Australia | 200,000 | 3.90% | 12/7/2047 | 162,875 | 0.01% |
| Macquarie Bank Ltd. | 200,000 | 3.62% | 3/6/2030 | 161,968 | 0.01% |
| Westpac Banking Corp. | 190,000 | 1.95% | 20/11/2028 | 161,800 | 0.01% |
| Commonwealth Bank of Australia | 215,000 | 4.32% | 10/1/2048 | 161,199 | 0.01% |
| Macquarie Group Ltd. | 175,000 | 3.76% | 28/11/2028 | 160,175 | 0.01% |
| Westpac Banking Corp. | 165,000 | 5.41% | 10/8/2033 | 154,135 | 0.01% |
| Scentre Group Trust 1/Scentre Group Trust 2 | 160,000 | 3.50% | 12/2/2025 | 153,045 | 0.01% |
| Macquarie Group Ltd. | 150,000 | 6.21% | 22/11/2024 | 150,970 | 0.01% |
| Macquarie Group Ltd. | 175,000 | 1.63% | 23/9/2027 | 148,348 | 0.01% |
| Commonwealth Bank of Australia | 200,000 | 3.74% | 12/9/2039 | 147,102 | 0.01% |
| Glencore Funding LLC | 160,000 | 1.63% | 1/9/2025 | 144,982 | 0.01% |
| Woodside Finance Ltd. | 160,000 | 3.70% | 15/3/2028 | 144,907 | 0.01% |
| Westpac Banking Corp. | 175,000 | 4.42% | 24/7/2039 | 144,818 | 0.01% |

| | Principal US Dollars (\$) | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| National Australia Bank Ltd. | 150,000 | 3.91% | 9/6/2027 | 143,734 | 0.01% |
| National Australia Bank Ltd. | 150,000 | 3.38% | 14/1/2026 | 143,312 | 0.01% |
| Macquarie Group Ltd. | 155,000 | 1.20% | 14/10/2025 | 142,183 | 0.01% |
| Glencore Funding LLC | 175,000 | 2.50% | 1/9/2030 | 142,091 | 0.01% |
| Woodside Finance Ltd. | 150,000 | 4.50% | 4/3/2029 | 140,949 | 0.01% |
| Sydney Airport Finance Co. Pty Ltd. | 150,000 | 3.63% | 28/4/2026 | 140,648 | 0.01% |
| Macquarie Group Ltd. | 150,000 | 4.65% | 27/3/2029 | 140,607 | 0.01% |
| Commonwealth Bank of Australia | 150,000 | 2.85% | 18/5/2026 | 140,435 | 0.01% |
| Westpac Banking Corp. | 160,000 | 2.65% | 16/1/2030 | 138,892 | 0.01% |
| Commonwealth Bank of Australia | 175,000 | 1.88% | 15/9/2031 | 138,646 | 0.01% |
| National Australia Bank Ltd. | 175,000 | 2.99% | 21/5/2031 | 137,299 | 0.01% |
| Suncorp-Metway Ltd. | 140,000 | 3.30% | 15/4/2024 | 136,323 | 0.01% |
| CSL Finance plc | 150,000 | 4.75% | 27/4/2052 | 135,212 | 0.01% |
| National Australia Bank Ltd. | 175,000 | 3.35% | 12/1/2037 | 133,503 | 0.01% |
| Macquarie Group Ltd. | 140,000 | 5.49% | 9/11/2033 | 132,130 | 0.01% |
| BHP Billiton Finance USA Ltd. | 150,000 | 4.13% | 24/2/2042 | 130,881 | 0.01% |
| APA Infrastructure Ltd. | 136,000 | 4.25% | 15/7/2027 | 127,029 | 0.01% |
| Glencore Funding LLC | 135,000 | 3.88% | 27/10/2027 | 126,274 | 0.01% |
| Rio Tinto Finance USA Ltd. | 190,000 | 2.75% | 2/11/2051 | 126,069 | 0.01% |
| Westpac Banking Corp. | 170,000 | 3.02% | 18/11/2036 | 125,770 | 0.01% |
| QBE Insurance Group Ltd. | 125,000 | 7.50% | 24/11/2043 | 124,804 | 0.01% |
| Westpac Banking Corp. | 150,000 | 2.15% | 3/6/2031 | 124,438 | 0.01% |
| Glencore Funding LLC | 150,000 | 2.85% | 27/4/2031 | 122,979 | 0.01% |
| Commonwealth Bank of Australia | 125,000 | 4.50% | 9/12/2025 | 122,409 | 0.01% |
| CSL Finance plc | 125,000 | 3.85% | 27/4/2027 | 119,588 | 0.01% |
| Westpac Banking Corp. | 125,000 | 3.40% | 25/1/2028 | 117,020 | 0.01% |
| Macquarie Group Ltd. | 150,000 | 2.69% | 23/6/2032 | 115,257 | 0.01% |
| Transurban Finance Co. Pty Ltd. | 125,000 | 3.38% | 22/3/2027 | 114,672 | 0.01% |
| Goodman US Finance Three LLC | 125,000 | 3.70% | 15/3/2028 | 112,640 | 0.01% |
| South32 Treasury Ltd. | 125,000 | 4.35% | 14/4/2032 | 107,372 | 0.01% |
| National Australia Bank Ltd. | 175,000 | 2.65% | 14/1/2041 | 106,566 | 0.01% |
| Macquarie Group Ltd. | 100,000 | 5.11% | 9/8/2026 | 99,570 | 0.01% |
| Australia & New Zealand Banking Group Ltd. | 100,000 | 4.50% | 19/3/2024 | 98,635 | 0.01% |
| Macquarie Bank Ltd. | 135,000 | 3.05% | 3/3/2036 | 97,945 | 0.01% |
| Commonwealth Bank of Australia | 100,000 | 3.35% | 4/6/2024 | 97,766 | 0.01% |
| Glencore Funding LLC | 135,000 | 3.88% | 27/4/2051 | 97,609 | 0.01% |
| Glencore Funding LLC | 110,000 | 1.63% | 27/4/2026 | 97,356 | 0.01% |
| Westpac Banking Corp. | 100,000 | 3.74% | 26/8/2025 | 97,296 | 0.01% |
| National Australia Bank Ltd. | 100,000 | 3.50% | 9/6/2025 | 97,021 | 0.01% |
| Macquarie Bank Ltd. | 100,000 | 3.90% | 15/1/2026 | 96,568 | 0.01% |
| Macquarie Bank Ltd. | 100,000 | 3.23% | 21/3/2025 | 96,266 | 0.01% |
| Amcor Finance USA, Inc. | 100,000 | 3.63% | 28/4/2026 | 94,742 | 0.01% |
| National Australia Bank Ltd. | 100,000 | 3.50% | 10/1/2027 | 94,654 | 0.01% |
| Glencore Funding LLC | 100,000 | 4.00% | 27/3/2027 | 94,525 | 0.01% |
| Macquarie Group Ltd. | 100,000 | 5.03% | 15/1/2030 | 94,404 | 0.01% |
| CSL Finance plc | 100,000 | 4.25% | 27/4/2032 | 94,145 | 0.01% |
| Rio Tinto Finance USA plc | 100,000 | 4.75% | 22/3/2042 | 93,820 | 0.01% |
| Westpac Banking Corp. | 100,000 | 2.70% | 19/8/2026 | 92,782 | 0.01% |
| Commonwealth Bank of Australia | 100,000 | 3.15% | 19/9/2027 | 92,446 | 0.01% |
| Commonwealth Bank of Australia | 100,000 | 2.63% | 6/9/2026 | 92,171 | 0.01% |
| Newcastle Coal Infrastructure Group Pty Ltd. | 120,000 | 4.70% | 12/5/2031 | 90,627 | 0.01% |
| Newcrest Finance Pty Ltd. | 100,000 | 5.75% | 15/11/2041 | 89,903 | 0.01% |
| Newcrest Finance Pty Ltd. | 105,000 | 3.25% | 13/5/2030 | 87,823 | 0.01% |
| Rio Tinto Finance USA plc | 100,000 | 4.13% | 21/8/2042 | 86,294 | 0.01% |
| Commonwealth Bank of Australia | 125,000 | 3.31% | 11/3/2041 | 84,935 | 0.01% |
| Westpac Banking Corp. | 125,000 | 3.13% | 18/11/2041 | 82,553 | 0.01% |
| Westpac Banking Corp. | 125,000 | 2.96% | 16/11/2040 | 82,424 | 0.01% |
| Commonwealth Bank of Australia | 100,000 | 3.78% | 14/3/2032 | 82,165 | 0.01% |
| Transurban Finance Co. Pty Ltd. | 100,000 | 2.45% | 16/3/2031 | 78,712 | 0.01% |
| Rio Tinto Finance USA Ltd. | 65,000 | 7.13% | 15/7/2028 | 71,521 | 0.01% |
| CSL Finance plc | 60,000 | 4.95% | 27/4/2062 | 53,456 | 0.00% |
| Port of Newcastle Investments Financing Pty Ltd. | 65,000 | 5.90% | 24/11/2031 | 53,305 | 0.00% |
| GAIF Bond Issuer Pty Ltd. | 50,000 | 3.40% | 30/9/2026 | 46,329 | 0.00% |
| Goodman US Finance Four LLC | 50,000 | 4.50% | 15/10/2037 | 41,115 | 0.00% |
| APA Infrastructure Ltd. | 40,000 | 5.00% | 23/3/2035 | 35,716 | 0.00% |
| Newcrest Finance Pty Ltd. | 50,000 | 4.20% | 13/5/2050 | 35,437 | 0.00% |
| | | | | 19,121,920 | 1.68% |
| Austria 0.01% (30 June 2022: 0.01%) | | | | | |
| JAB Holdings BV | 125,000 | 2.20% | 23/11/2030 | 93,692 | 0.01% |
| | | | | 93,692 | 0.01% |

| | Principal US Dollars (\$) | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Belgium 0.71% (30 June 2022: 0.74%) | | | | | |
| Anheuser-Busch Cos LLC/Anheuser-Busch InBev Worldwide, Inc. | 1,515,000 | 4.90% | 1/2/2046 | 1,386,375 | 0.12% |
| Anheuser-Busch Cos LLC/Anheuser-Busch InBev Worldwide, Inc. | 890,000 | 4.70% | 1/2/2036 | 839,068 | 0.07% |
| Anheuser-Busch InBev Worldwide, Inc. | 700,000 | 4.75% | 23/1/2029 | 691,888 | 0.06% |
| Anheuser-Busch InBev Worldwide, Inc. | 625,000 | 5.55% | 23/1/2049 | 622,899 | 0.05% |
| Anheuser-Busch Cos LLC/Anheuser-Busch InBev Worldwide, Inc. | 520,000 | 3.65% | 1/2/2026 | 500,871 | 0.04% |
| Anheuser-Busch InBev Worldwide, Inc. | 450,000 | 4.00% | 13/4/2028 | 429,518 | 0.04% |
| Anheuser-Busch InBev Worldwide, Inc. | 400,000 | 3.50% | 1/6/2030 | 363,802 | 0.03% |
| Anheuser-Busch InBev Worldwide, Inc. | 310,000 | 5.80% | 23/1/2059 | 320,115 | 0.03% |
| Anheuser-Busch InBev Worldwide, Inc. | 354,000 | 4.44% | 6/10/2048 | 302,993 | 0.03% |
| Anheuser-Busch InBev Worldwide, Inc. | 310,000 | 4.95% | 15/1/2042 | 290,575 | 0.03% |
| Anheuser-Busch InBev Worldwide, Inc. | 328,000 | 4.60% | 15/4/2048 | 288,726 | 0.03% |
| Anheuser-Busch InBev Worldwide, Inc. | 280,000 | 5.45% | 23/1/2039 | 279,194 | 0.02% |
| Anheuser-Busch InBev Worldwide, Inc. | 212,000 | 4.50% | 1/6/2050 | 187,355 | 0.02% |
| Anheuser-Busch InBev Worldwide, Inc. | 150,000 | 8.20% | 15/1/2039 | 186,443 | 0.02% |
| Anheuser-Busch InBev Worldwide, Inc. | 200,000 | 4.38% | 15/4/2038 | 179,810 | 0.02% |
| Anheuser-Busch InBev Worldwide, Inc. | 175,000 | 4.90% | 23/1/2031 | 174,886 | 0.02% |
| Anheuser-Busch InBev Finance, Inc. | 190,000 | 4.90% | 1/2/2046 | 174,143 | 0.01% |
| Solvay Finance America LLC | 150,000 | 4.45% | 3/12/2025 | 144,848 | 0.01% |
| Anheuser-Busch InBev Worldwide, Inc. | 115,000 | 8.00% | 15/11/2039 | 140,376 | 0.01% |
| Anheuser-Busch InBev Finance, Inc. | 125,000 | 4.63% | 1/2/2044 | 112,119 | 0.01% |
| Anheuser-Busch InBev Worldwide, Inc. | 125,000 | 4.35% | 1/6/2040 | 110,462 | 0.01% |
| Anheuser-Busch InBev Worldwide, Inc. | 125,000 | 4.60% | 1/6/2060 | 108,221 | 0.01% |
| Anheuser-Busch InBev Finance, Inc. | 110,000 | 4.70% | 1/2/2036 | 103,698 | 0.01% |
| Anheuser-Busch InBev Worldwide, Inc. | 100,000 | 4.75% | 15/4/2058 | 88,528 | 0.01% |
| Anheuser-Busch InBev Worldwide, Inc. | 50,000 | 5.88% | 15/6/2035 | 52,045 | 0.00% |
| | | | | 8,078,958 | 0.71% |
| Bermuda 0.03% (30 June 2022: 0.03%) | | | | | |
| Triton Container International Ltd. | 160,000 | 1.15% | 7/6/2024 | 148,050 | 0.01% |
| Triton Container International Ltd. | 110,000 | 3.15% | 15/6/2031 | 85,567 | 0.01% |
| Triton Container International Ltd./TAL International Container Corp. | 110,000 | 3.25% | 15/3/2032 | 84,936 | 0.01% |
| | | | | 318,553 | 0.03% |
| Brazil 0.31% (30 June 2022: 0.29%) | | | | | |
| Suzano Austria GmbH | 300,000 | 6.00% | 15/1/2029 | 299,244 | 0.03% |
| Suzano Austria GmbH | 317,000 | 3.75% | 15/1/2031 | 265,370 | 0.02% |
| Braskem Netherlands Finance BV | 300,000 | 4.50% | 31/1/2030 | 254,854 | 0.02% |
| Vale Overseas Ltd. | 260,000 | 3.75% | 8/7/2030 | 227,718 | 0.02% |
| Vale Overseas Ltd. | 215,000 | 6.88% | 21/11/2036 | 227,538 | 0.02% |
| Vale Overseas Ltd. | 190,000 | 6.88% | 10/11/2039 | 200,534 | 0.02% |
| Vale Overseas Ltd. | 190,000 | 6.25% | 10/8/2026 | 196,841 | 0.02% |
| Gerdau Trade, Inc. | 200,000 | 4.88% | 24/10/2027 | 195,426 | 0.02% |
| Suzano Austria GmbH | 200,000 | 5.00% | 15/1/2030 | 187,725 | 0.02% |
| GUSAP III LP | 200,000 | 4.25% | 21/1/2030 | 185,469 | 0.02% |
| Braskem Netherlands Finance BV | 200,000 | 4.50% | 10/1/2028 | 180,362 | 0.02% |
| Suzano Austria GmbH | 205,000 | 3.13% | 15/1/2032 | 160,097 | 0.01% |
| Vale SA | 154,000 | 5.63% | 11/9/2042 | 146,160 | 0.01% |
| Raizen Fuels Finance SA | 150,000 | 5.30% | 20/1/2027 | 145,893 | 0.01% |
| Fibria Overseas Finance Ltd. | 130,000 | 5.50% | 17/1/2027 | 130,480 | 0.01% |
| Suzano Austria GmbH | 120,000 | 7.00% | 16/3/2047 | 120,009 | 0.01% |
| Fibria Overseas Finance Ltd. | 110,000 | 4.00% | 14/1/2025 | 107,026 | 0.01% |
| Braskem Netherlands Finance BV | 100,000 | 5.88% | 31/1/2050 | 77,566 | 0.01% |
| Vale Overseas Ltd. | 56,000 | 8.25% | 17/1/2034 | 66,466 | 0.01% |
| Suzano Austria GmbH | 75,000 | 2.50% | 15/9/2028 | 63,036 | 0.00% |
| Braskem America Finance Co. | 50,000 | 7.13% | 22/7/2041 | 47,385 | 0.00% |
| | | | | 3,485,199 | 0.31% |
| Canada 2.94% (30 June 2022: 3.07%) | | | | | |
| Rogers Communications, Inc. | 325,000 | 3.80% | 15/3/2032 | 280,487 | 0.02% |
| Toronto-Dominion Bank | 295,000 | 4.46% | 8/6/2032 | 280,434 | 0.02% |
| TransCanada Pipelines Ltd. | 275,000 | 4.25% | 15/5/2028 | 261,221 | 0.02% |
| Toronto-Dominion Bank | 295,000 | 3.20% | 10/3/2032 | 254,221 | 0.02% |
| Rogers Communications, Inc. | 325,000 | 4.55% | 15/3/2052 | 253,509 | 0.02% |
| Canadian Imperial Bank of Commerce | 258,000 | 3.10% | 2/4/2024 | 251,772 | 0.02% |
| Royal Bank of Canada | 250,000 | 3.97% | 26/7/2024 | 246,578 | 0.02% |
| Bank of Montreal | 250,000 | 3.30% | 5/2/2024 | 245,339 | 0.02% |
| National Bank of Canada | 250,000 | 3.75% | 9/6/2025 | 243,228 | 0.02% |
| Canadian Pacific Railway Co. | 260,000 | 1.35% | 2/12/2024 | 242,594 | 0.02% |
| Toronto-Dominion Bank | 250,000 | 2.65% | 12/6/2024 | 242,101 | 0.02% |
| Bank of Nova Scotia | 245,000 | 3.45% | 11/4/2025 | 236,101 | 0.02% |
| Toronto-Dominion Bank | 235,000 | 4.69% | 15/9/2027 | 232,318 | 0.02% |
| Royal Bank of Canada | 260,000 | 1.20% | 27/4/2026 | 231,422 | 0.02% |
| Toronto-Dominion Bank | 250,000 | 3.63% | 15/9/2031 | 230,204 | 0.02% |

| | Principal US Dollars (\$) | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Royal Bank of Canada | 250,000 | 1.15% | 10/6/2025 | 229,075 | 0.02% |
| Bank of Montreal | 245,000 | 1.85% | 1/5/2025 | 228,847 | 0.02% |
| Canadian Imperial Bank of Commerce | 232,000 | 3.95% | 4/8/2025 | 226,837 | 0.02% |
| Royal Bank of Canada | 250,000 | 0.88% | 20/1/2026 | 222,216 | 0.02% |
| Royal Bank of Canada | 225,000 | 4.65% | 27/1/2026 | 222,203 | 0.02% |
| Toronto-Dominion Bank | 250,000 | 1.20% | 3/6/2026 | 220,461 | 0.02% |
| Manulife Financial Corp. | 225,000 | 4.15% | 4/3/2026 | 219,048 | 0.02% |
| Bank of Montreal | 225,000 | 2.50% | 28/6/2024 | 216,615 | 0.02% |
| Toronto-Dominion Bank | 220,000 | 3.77% | 6/6/2025 | 213,510 | 0.02% |
| Royal Bank of Canada | 205,000 | 6.00% | 1/11/2027 | 213,470 | 0.02% |
| Canadian Imperial Bank of Commerce | 222,000 | 3.30% | 7/4/2025 | 213,055 | 0.02% |
| Royal Bank of Canada | 220,000 | 3.38% | 14/4/2025 | 213,017 | 0.02% |
| Bank of Nova Scotia | 225,000 | 0.70% | 15/4/2024 | 212,554 | 0.02% |
| Toronto-Dominion Bank | 220,000 | 4.11% | 8/6/2027 | 212,451 | 0.02% |
| TransCanada PipeLines Ltd. | 185,000 | 7.63% | 15/1/2039 | 211,720 | 0.02% |
| Bank of Montreal | 215,000 | 4.34% | 5/10/2028 | 210,750 | 0.02% |
| Bank of Montreal | 225,000 | 1.50% | 10/1/2025 | 209,946 | 0.02% |
| Bank of Montreal | 220,000 | 0.63% | 9/7/2024 | 205,565 | 0.02% |
| Royal Bank of Canada | 250,000 | 2.30% | 3/11/2031 | 200,646 | 0.02% |
| Toronto-Dominion Bank | 225,000 | 0.75% | 6/1/2026 | 199,074 | 0.02% |
| Bank of Montreal | 225,000 | 1.25% | 15/9/2026 | 197,156 | 0.02% |
| Fortis, Inc. | 212,000 | 3.06% | 4/10/2026 | 196,927 | 0.02% |
| Bank of Nova Scotia | 200,000 | 4.50% | 16/12/2025 | 196,214 | 0.02% |
| Toronto-Dominion Bank | 200,000 | 2.35% | 8/3/2024 | 193,954 | 0.02% |
| Bank of Montreal | 195,000 | 4.25% | 14/9/2024 | 192,348 | 0.02% |
| Royal Bank of Canada | 200,000 | 2.25% | 1/11/2024 | 190,714 | 0.02% |
| Bank of Nova Scotia | 220,000 | 4.59% | 4/5/2037 | 187,773 | 0.02% |
| Federation des Caisses Desjardins du Quebec | 200,000 | 2.05% | 10/2/2025 | 186,056 | 0.02% |
| Royal Bank of Canada | 195,000 | 3.63% | 4/5/2027 | 185,666 | 0.02% |
| TransCanada PipeLines Ltd. | 200,000 | 1.00% | 12/10/2024 | 185,260 | 0.02% |
| Bank of Montreal | 210,000 | 3.80% | 15/12/2032 | 185,028 | 0.02% |
| Bank of Nova Scotia | 195,000 | 2.20% | 3/2/2025 | 183,680 | 0.02% |
| TransCanada PipeLines Ltd. | 200,000 | 4.10% | 15/4/2030 | 183,371 | 0.02% |
| TransCanada PipeLines Ltd. | 200,000 | 4.63% | 1/3/2034 | 182,659 | 0.02% |
| Canadian Pacific Railway Co. | 260,000 | 3.10% | 2/12/2051 | 177,189 | 0.02% |
| Barrick North America Finance LLC | 175,000 | 5.75% | 1/5/2043 | 176,738 | 0.02% |
| Canadian Imperial Bank of Commerce | 195,000 | 3.60% | 7/4/2032 | 171,988 | 0.01% |
| Toronto-Dominion Bank | 175,000 | 3.25% | 11/3/2024 | 171,290 | 0.01% |
| Suncor Energy, Inc. | 165,000 | 6.50% | 15/6/2038 | 169,668 | 0.01% |
| Barrick PD Australia Finance Pty Ltd. | 165,000 | 5.95% | 15/10/2039 | 169,051 | 0.01% |
| Royal Bank of Canada | 175,000 | 2.55% | 16/7/2024 | 168,877 | 0.01% |
| TransCanada PipeLines Ltd. | 165,000 | 6.20% | 15/10/2037 | 168,446 | 0.01% |
| Rio Tinto Alcan, Inc. | 155,000 | 6.13% | 15/12/2033 | 166,106 | 0.01% |
| Brookfield Finance, Inc. | 179,000 | 3.90% | 25/1/2028 | 164,608 | 0.01% |
| Bank of Nova Scotia | 175,000 | 0.65% | 31/7/2024 | 163,132 | 0.01% |
| Bank of Nova Scotia | 175,000 | 1.45% | 10/1/2025 | 162,871 | 0.01% |
| Rogers Communications, Inc. | 175,000 | 3.20% | 15/3/2027 | 161,897 | 0.01% |
| Bank of Nova Scotia | 175,000 | 1.30% | 11/6/2025 | 160,360 | 0.01% |
| TransCanada PipeLines Ltd. | 175,000 | 5.10% | 15/3/2049 | 159,600 | 0.01% |
| Rogers Communications, Inc. | 210,000 | 4.35% | 1/5/2049 | 159,424 | 0.01% |
| Canadian Natural Resources Ltd. | 160,000 | 6.25% | 15/3/2038 | 159,123 | 0.01% |
| Toronto-Dominion Bank | 160,000 | 4.29% | 13/9/2024 | 158,043 | 0.01% |
| Suncor Energy, Inc. | 150,000 | 6.80% | 15/5/2038 | 157,439 | 0.01% |
| Royal Bank of Canada | 155,000 | 5.66% | 25/10/2024 | 156,800 | 0.01% |
| Toronto-Dominion Bank | 175,000 | 0.75% | 11/9/2025 | 156,553 | 0.01% |
| Canadian Natural Resources Ltd. | 165,000 | 3.85% | 1/6/2027 | 155,732 | 0.01% |
| Bank of Montreal | 170,000 | 2.65% | 8/3/2027 | 155,421 | 0.01% |
| Bank of Nova Scotia | 175,000 | 1.30% | 15/9/2026 | 153,025 | 0.01% |
| Toronto-Dominion Bank | 175,000 | 1.25% | 10/9/2026 | 152,980 | 0.01% |
| Bank of Montreal | 200,000 | 3.09% | 10/1/2037 | 151,812 | 0.01% |
| Open Text Corp. | 150,000 | 6.90% | 1/12/2027 | 151,243 | 0.01% |
| Canadian Imperial Bank of Commerce | 160,000 | 2.25% | 28/1/2025 | 150,981 | 0.01% |
| Rogers Communications, Inc. | 175,000 | 5.00% | 15/3/2044 | 149,020 | 0.01% |
| Royal Bank of Canada | 150,000 | 4.24% | 3/8/2027 | 146,276 | 0.01% |
| Enbridge, Inc. | 150,000 | 3.50% | 10/6/2024 | 145,934 | 0.01% |
| Manulife Financial Corp. | 150,000 | 5.38% | 4/3/2046 | 144,667 | 0.01% |
| Royal Bank of Canada | 150,000 | 0.43% | 19/1/2024 | 143,163 | 0.01% |
| Rogers Communications, Inc. | 150,000 | 2.95% | 15/3/2025 | 143,045 | 0.01% |
| Toronto-Dominion Bank | 150,000 | 0.55% | 4/3/2024 | 142,459 | 0.01% |
| Cenovus Energy, Inc. | 137,000 | 6.75% | 15/11/2039 | 141,910 | 0.01% |
| Canadian Pacific Railway Co. | 140,000 | 6.13% | 15/9/2115 | 140,829 | 0.01% |

| | Principal US Dollars (\$) | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Bank of Nova Scotia | 140,000 | 5.25% | 6/12/2024 | 140,144 | 0.01% |
| Royal Bank of Canada | 150,000 | 0.65% | 29/7/2024 | 140,103 | 0.01% |
| Enbridge, Inc. | 148,000 | 2.50% | 15/1/2025 | 140,033 | 0.01% |
| Bank of Nova Scotia | 150,000 | 2.70% | 3/8/2026 | 138,914 | 0.01% |
| Toronto-Dominion Bank | 150,000 | 2.80% | 10/3/2027 | 137,370 | 0.01% |
| Canadian Imperial Bank of Commerce | 145,000 | 3.45% | 7/4/2027 | 136,306 | 0.01% |
| Emera US Finance LP | 175,000 | 4.75% | 15/6/2046 | 136,150 | 0.01% |
| TransCanada PipeLines Ltd. | 155,000 | 4.88% | 15/5/2048 | 135,688 | 0.01% |
| Bank of Nova Scotia | 150,000 | 1.95% | 2/2/2027 | 133,555 | 0.01% |
| Canadian Pacific Railway Co. | 160,000 | 2.45% | 2/12/2031 | 133,175 | 0.01% |
| Brookfield Corp. | 136,000 | 4.00% | 15/1/2025 | 132,850 | 0.01% |
| Bank of Montreal | 150,000 | 0.95% | 22/1/2027 | 132,523 | 0.01% |
| Nutrien Ltd. | 150,000 | 4.90% | 1/6/2043 | 132,362 | 0.01% |
| Royal Bank of Canada | 145,000 | 3.88% | 4/5/2032 | 132,263 | 0.01% |
| Royal Bank of Canada | 150,000 | 1.40% | 2/11/2026 | 131,835 | 0.01% |
| Suncor Energy, Inc. | 125,000 | 6.85% | 1/6/2039 | 131,529 | 0.01% |
| Enbridge, Inc. | 150,000 | 3.13% | 15/11/2029 | 130,776 | 0.01% |
| Bank of Montreal | 130,000 | 3.70% | 7/6/2025 | 126,157 | 0.01% |
| St Marys Cement, Inc. Canada | 125,000 | 5.75% | 28/1/2027 | 125,024 | 0.01% |
| Canadian Pacific Railway Co. | 120,000 | 5.95% | 15/5/2037 | 124,229 | 0.01% |
| Magna International, Inc. | 150,000 | 2.45% | 15/6/2030 | 123,808 | 0.01% |
| Nutrien Ltd. | 120,000 | 5.95% | 7/11/2025 | 122,652 | 0.01% |
| Magna International, Inc. | 125,000 | 3.63% | 15/6/2024 | 122,221 | 0.01% |
| Bank of Nova Scotia | 125,000 | 2.44% | 11/3/2024 | 121,023 | 0.01% |
| Canadian National Railway Co. | 110,000 | 6.25% | 1/8/2034 | 120,249 | 0.01% |
| Canadian Pacific Railway Co. | 125,000 | 2.90% | 1/2/2025 | 119,633 | 0.01% |
| Rogers Communications, Inc. | 125,000 | 3.63% | 15/12/2025 | 119,617 | 0.01% |
| Brookfield Finance, Inc. | 125,000 | 4.85% | 29/3/2029 | 119,378 | 0.01% |
| TransCanada PipeLines Ltd. | 150,000 | 2.50% | 12/10/2031 | 119,193 | 0.01% |
| Canadian Imperial Bank of Commerce | 135,000 | 1.25% | 22/6/2026 | 118,675 | 0.01% |
| Bell Telephone Co. of Canada or Bell Canada | 125,000 | 0.75% | 17/3/2024 | 118,384 | 0.01% |
| Kinross Gold Corp. | 125,000 | 4.50% | 15/7/2027 | 118,363 | 0.01% |
| Toronto-Dominion Bank | 150,000 | 2.00% | 10/9/2031 | 118,082 | 0.01% |
| Emera US Finance LP | 125,000 | 3.55% | 15/6/2026 | 117,385 | 0.01% |
| Fairfax Financial Holdings Ltd. | 125,000 | 5.63% | 16/8/2032 | 117,384 | 0.01% |
| Enbridge, Inc. | 125,000 | 3.70% | 15/7/2027 | 117,148 | 0.01% |
| Federation des Caisses Desjardins du Quebec | 125,000 | 0.70% | 21/5/2024 | 117,046 | 0.01% |
| Nutrien Ltd. | 135,000 | 2.95% | 13/5/2030 | 115,701 | 0.01% |
| TELUS Corp. | 125,000 | 2.80% | 16/2/2027 | 115,496 | 0.01% |
| TELUS Corp. | 135,000 | 3.40% | 13/5/2032 | 114,885 | 0.01% |
| Toronto-Dominion Bank | 125,000 | 1.15% | 12/6/2025 | 113,926 | 0.01% |
| Cenovus Energy, Inc. | 125,000 | 5.40% | 15/6/2047 | 112,922 | 0.01% |
| Canadian Pacific Railway Co. | 150,000 | 3.00% | 2/12/2041 | 112,719 | 0.01% |
| Nutrien Ltd. | 125,000 | 5.00% | 1/4/2049 | 112,050 | 0.01% |
| Cenovus Energy, Inc. | 140,000 | 2.65% | 15/1/2032 | 111,610 | 0.01% |
| Rogers Communications, Inc. | 122,000 | 2.90% | 15/11/2026 | 111,445 | 0.01% |
| Bank of Nova Scotia | 125,000 | 1.35% | 24/6/2026 | 110,899 | 0.01% |
| TransCanada PipeLines Ltd. | 100,000 | 7.25% | 15/8/2038 | 110,823 | 0.01% |
| Alimentation Couche-Tard, Inc. | 120,000 | 3.55% | 26/7/2027 | 110,646 | 0.01% |
| Bank of Nova Scotia | 125,000 | 1.05% | 2/3/2026 | 110,620 | 0.01% |
| Royal Bank of Canada | 125,000 | 1.15% | 14/7/2026 | 110,120 | 0.01% |
| Canadian National Railway Co. | 100,000 | 6.20% | 1/6/2036 | 108,328 | 0.01% |
| Royal Bank of Canada | 115,000 | 1.60% | 21/1/2025 | 107,549 | 0.01% |
| Toronto-Dominion Bank | 120,000 | 1.95% | 12/1/2027 | 107,166 | 0.01% |
| Bell Telephone Co. of Canada or Bell Canada | 125,000 | 4.46% | 1/4/2048 | 106,432 | 0.01% |
| Alimentation Couche-Tard, Inc. | 125,000 | 2.95% | 25/1/2030 | 105,625 | 0.01% |
| TransCanada PipeLines Ltd. | 105,000 | 6.10% | 1/6/2040 | 105,584 | 0.01% |
| Thomson Reuters Corp. | 110,000 | 3.35% | 15/5/2026 | 104,369 | 0.01% |
| Empower Finance 2020 LP | 125,000 | 1.36% | 17/9/2027 | 104,332 | 0.01% |
| TransCanada PipeLines Ltd. | 104,000 | 4.88% | 15/1/2026 | 103,475 | 0.01% |
| Waste Connections, Inc. | 130,000 | 2.20% | 15/1/2032 | 103,414 | 0.01% |
| CCL Industries, Inc. | 125,000 | 3.05% | 1/6/2030 | 102,863 | 0.01% |
| Enbridge, Inc. | 150,000 | 3.40% | 1/8/2051 | 102,477 | 0.01% |
| Canadian Pacific Railway Co. | 125,000 | 2.05% | 5/3/2030 | 102,436 | 0.01% |
| Toronto-Dominion Bank | 110,000 | 1.25% | 13/12/2024 | 102,346 | 0.01% |
| Canadian Natural Resources Ltd. | 105,000 | 3.90% | 1/2/2025 | 102,131 | 0.01% |
| Rogers Communications, Inc. | 150,000 | 3.70% | 15/11/2049 | 102,129 | 0.01% |
| Rogers Communications, Inc. | 125,000 | 4.50% | 15/3/2042 | 101,532 | 0.01% |
| Canadian National Railway Co. | 105,000 | 2.95% | 21/11/2024 | 101,039 | 0.01% |
| Bank of Nova Scotia | 125,000 | 2.45% | 2/2/2032 | 100,607 | 0.01% |
| Barrick North America Finance LLC | 100,000 | 5.70% | 30/5/2041 | 100,578 | 0.01% |

| | Principal US Dollars (\$) | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Brookfield Finance, Inc. | 125,000 | 4.70% | 20/9/2047 | 99,954 | 0.01% |
| Canadian Natural Resources Ltd. | 100,000 | 6.50% | 15/2/2037 | 99,620 | 0.01% |
| Intact Financial Corp. | 100,000 | 5.46% | 22/9/2032 | 98,890 | 0.01% |
| Bank of Nova Scotia | 100,000 | 3.40% | 11/2/2024 | 98,270 | 0.01% |
| Brookfield Finance, Inc. | 100,000 | 4.00% | 1/4/2024 | 98,265 | 0.01% |
| Canadian Pacific Railway Co. | 110,000 | 1.75% | 2/12/2026 | 98,024 | 0.01% |
| Emera US Finance LP | 125,000 | 2.64% | 15/6/2031 | 97,655 | 0.01% |
| Magna International, Inc. | 100,000 | 4.15% | 1/10/2025 | 97,564 | 0.01% |
| Canadian Imperial Bank of Commerce | 104,000 | 1.00% | 18/10/2024 | 96,952 | 0.01% |
| Enbridge, Inc. | 100,000 | 2.15% | 16/2/2024 | 96,571 | 0.01% |
| Cenovus Energy, Inc. | 135,000 | 3.75% | 15/2/2052 | 95,209 | 0.01% |
| CI Financial Corp. | 160,000 | 4.10% | 15/6/2051 | 94,986 | 0.01% |
| Fairfax Financial Holdings Ltd. | 100,000 | 4.85% | 17/4/2028 | 94,768 | 0.01% |
| Rogers Communications, Inc. | 125,000 | 4.30% | 15/2/2048 | 94,322 | 0.01% |
| Enbridge, Inc. | 100,000 | 5.50% | 1/12/2046 | 94,180 | 0.01% |
| Bank of Montreal | 95,000 | 4.70% | 14/9/2027 | 94,042 | 0.01% |
| TransCanada Pipelines Ltd. | 95,000 | 5.85% | 15/3/2036 | 93,783 | 0.01% |
| Toronto-Dominion Bank | 100,000 | 0.70% | 10/9/2024 | 93,066 | 0.01% |
| Royal Bank of Canada | 100,000 | 0.75% | 7/10/2024 | 93,002 | 0.01% |
| Waste Connections, Inc. | 100,000 | 4.20% | 15/1/2033 | 92,900 | 0.01% |
| Bank of Nova Scotia | 100,000 | 2.95% | 11/3/2027 | 92,136 | 0.01% |
| Canadian National Railway Co. | 115,000 | 3.65% | 3/2/2048 | 91,952 | 0.01% |
| Cenovus Energy, Inc. | 100,000 | 5.25% | 15/6/2037 | 91,588 | 0.01% |
| Enbridge, Inc. | 110,000 | 4.50% | 10/6/2044 | 91,236 | 0.01% |
| Canadian Pacific Railway Co. | 100,000 | 4.80% | 1/8/2045 | 90,984 | 0.01% |
| Suncor Energy, Inc. | 125,000 | 3.75% | 4/3/2051 | 90,529 | 0.01% |
| Bell Telephone Co. of Canada or Bell Canada | 110,000 | 4.30% | 29/7/2049 | 90,004 | 0.01% |
| Teck Resources Ltd. | 100,000 | 3.90% | 15/7/2030 | 89,744 | 0.01% |
| Fairfax Financial Holdings Ltd. | 110,000 | 3.38% | 3/3/2031 | 89,707 | 0.01% |
| Rogers Communications, Inc. | 100,000 | 5.45% | 1/10/2043 | 89,278 | 0.01% |
| TransCanada Pipelines Ltd. | 100,000 | 4.75% | 15/5/2038 | 89,133 | 0.01% |
| Manulife Financial Corp. | 100,000 | 3.70% | 16/3/2032 | 88,855 | 0.01% |
| Toronto-Dominion Bank | 95,000 | 1.45% | 10/1/2025 | 88,511 | 0.01% |
| CGI, Inc. | 100,000 | 1.45% | 14/9/2026 | 88,297 | 0.01% |
| Canadian National Railway Co. | 95,000 | 3.85% | 5/8/2032 | 88,269 | 0.01% |
| Canadian Natural Resources Ltd. | 85,000 | 6.75% | 1/2/2039 | 87,977 | 0.01% |
| Bell Telephone Co. of Canada or Bell Canada | 120,000 | 3.65% | 15/8/2052 | 87,930 | 0.01% |
| Nutrien Ltd. | 85,000 | 5.88% | 1/12/2036 | 86,367 | 0.01% |
| TELUS Corp. | 100,000 | 4.60% | 16/11/2048 | 86,261 | 0.01% |
| Nutrien Ltd. | 100,000 | 4.13% | 15/3/2035 | 86,233 | 0.01% |
| Enbridge, Inc. | 90,000 | 2.50% | 14/2/2025 | 85,004 | 0.01% |
| Alimentation Couche-Tard, Inc. | 125,000 | 3.63% | 13/5/2051 | 84,633 | 0.01% |
| Nutrien Ltd. | 90,000 | 4.20% | 1/4/2029 | 84,580 | 0.01% |
| Rogers Communications, Inc. | 75,000 | 7.50% | 15/8/2038 | 83,268 | 0.01% |
| Canadian National Railway Co. | 75,000 | 6.90% | 15/7/2028 | 82,702 | 0.01% |
| Empower Finance 2020 LP | 110,000 | 1.78% | 17/3/2031 | 82,626 | 0.01% |
| Royal Bank of Canada | 90,000 | 2.05% | 21/1/2027 | 80,922 | 0.01% |
| Toronto-Dominion Bank | 100,000 | 2.45% | 12/1/2032 | 80,861 | 0.01% |
| TELUS Corp. | 85,000 | 3.70% | 15/9/2027 | 80,573 | 0.01% |
| Suncor Energy, Inc. | 75,000 | 7.15% | 1/2/2032 | 80,508 | 0.01% |
| Suncor Energy, Inc. | 105,000 | 4.00% | 15/11/2047 | 79,818 | 0.01% |
| Brookfield Finance, Inc. | 125,000 | 3.50% | 30/3/2051 | 79,767 | 0.01% |
| Rogers Communications, Inc. | 100,000 | 4.50% | 15/3/2043 | 79,683 | 0.01% |
| Bank of Nova Scotia | 100,000 | 2.15% | 1/8/2031 | 79,388 | 0.01% |
| Brookfield Finance LLC/Brookfield Finance, Inc. | 125,000 | 3.45% | 15/4/2050 | 79,263 | 0.01% |
| Canadian National Railway Co. | 125,000 | 2.45% | 1/5/2050 | 78,502 | 0.01% |
| Waste Connections, Inc. | 115,000 | 2.95% | 15/1/2052 | 76,558 | 0.01% |
| Canadian Natural Resources Ltd. | 75,000 | 6.45% | 30/6/2033 | 76,444 | 0.01% |
| CI Financial Corp. | 100,000 | 3.20% | 17/12/2030 | 75,996 | 0.01% |
| Canadian National Railway Co. | 85,000 | 4.40% | 5/8/2052 | 75,984 | 0.01% |
| Liberty Utilities Finance GP 1 | 100,000 | 2.05% | 15/9/2030 | 75,065 | 0.01% |
| Canadian Natural Resources Ltd. | 85,000 | 4.95% | 1/6/2047 | 74,398 | 0.01% |
| Teck Resources Ltd. | 75,000 | 6.13% | 1/10/2035 | 74,248 | 0.01% |
| Teck Resources Ltd. | 85,000 | 5.20% | 1/3/2042 | 74,034 | 0.01% |
| Canadian National Railway Co. | 100,000 | 3.20% | 2/8/2046 | 73,607 | 0.01% |
| Nutrien Ltd. | 75,000 | 5.63% | 1/12/2040 | 72,499 | 0.01% |
| Federation des Caisses Desjardins du Quebec | 75,000 | 4.55% | 23/8/2027 | 71,967 | 0.01% |
| Canadian Pacific Railway Co. | 75,000 | 4.00% | 1/6/2028 | 71,722 | 0.01% |
| Alimentation Couche-Tard, Inc. | 100,000 | 3.44% | 13/5/2041 | 71,272 | 0.01% |
| Nutrien Ltd. | 70,000 | 5.90% | 7/11/2024 | 70,871 | 0.01% |
| Alimentation Couche-Tard, Inc. | 100,000 | 3.80% | 25/1/2050 | 70,522 | 0.01% |

| | Principal US Dollars (\$) | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Great-West Lifeco Finance Delaware LP | 90,000 | 4.15% | 3/6/2047 | 69,515 | 0.01% |
| Canadian Imperial Bank of Commerce | 77,000 | 0.95% | 23/10/2025 | 69,137 | 0.01% |
| Manulife Financial Corp. | 75,000 | 4.06% | 24/2/2032 | 68,335 | 0.01% |
| Bank of Montreal | 70,000 | 2.15% | 8/3/2024 | 67,656 | 0.01% |
| Bell Telephone Co. of Canada or Bell Canada | 100,000 | 3.20% | 15/2/2052 | 67,009 | 0.01% |
| TransCanada PipeLines Ltd. | 75,000 | 5.00% | 16/10/2043 | 66,489 | 0.01% |
| Enbridge, Inc. | 75,000 | 1.60% | 4/10/2026 | 65,703 | 0.01% |
| Brookfield Finance, Inc. | 100,000 | 3.63% | 15/2/2052 | 65,268 | 0.01% |
| Empower Finance 2020 LP | 105,000 | 3.08% | 17/9/2051 | 65,078 | 0.01% |
| Suncor Energy, Inc. | 65,000 | 5.95% | 1/12/2034 | 64,680 | 0.01% |
| Waste Connections, Inc. | 75,000 | 3.20% | 1/6/2032 | 64,200 | 0.01% |
| Teck Resources Ltd. | 70,000 | 5.40% | 1/2/2043 | 62,827 | 0.01% |
| TransCanada PipeLines Ltd. | 63,000 | 5.60% | 31/3/2034 | 62,136 | 0.01% |
| Barrick International Barbados Corp. | 60,000 | 6.35% | 15/10/2036 | 62,091 | 0.01% |
| Great-West Lifeco Finance 2018 LP | 75,000 | 4.58% | 17/5/2048 | 61,900 | 0.01% |
| Thomson Reuters Corp. | 65,000 | 5.50% | 15/8/2035 | 61,648 | 0.00% |
| Bell Telephone Co. of Canada or Bell Canada | 85,000 | 3.65% | 17/3/2051 | 61,577 | 0.00% |
| TELUS Corp. | 75,000 | 4.30% | 15/6/2049 | 61,454 | 0.00% |
| Canadian National Railway Co. | 65,000 | 2.75% | 1/3/2026 | 61,264 | 0.00% |
| Canadian Pacific Railway Co. | 55,000 | 7.13% | 15/10/2031 | 60,991 | 0.00% |
| Brookfield Finance, Inc. | 65,000 | 4.35% | 15/4/2030 | 58,924 | 0.00% |
| Bell Telephone Co. of Canada or Bell Canada | 75,000 | 2.15% | 15/2/2032 | 58,624 | 0.00% |
| Thomson Reuters Corp. | 60,000 | 5.85% | 15/4/2040 | 58,102 | 0.00% |
| Enbridge, Inc. | 75,000 | 4.00% | 15/11/2049 | 57,130 | 0.00% |
| Rio Tinto Alcan, Inc. | 50,000 | 7.25% | 15/3/2031 | 56,719 | 0.00% |
| Canadian Natural Resources Ltd. | 65,000 | 2.95% | 15/7/2030 | 54,814 | 0.00% |
| Canadian National Railway Co. | 50,000 | 6.38% | 15/11/2037 | 54,737 | 0.00% |
| Canadian Natural Resources Ltd. | 50,000 | 7.20% | 15/1/2032 | 54,057 | 0.00% |
| Barrick Gold Corp. | 50,000 | 6.45% | 15/10/2035 | 52,149 | 0.00% |
| Canadian Natural Resources Ltd. | 50,000 | 3.80% | 15/4/2024 | 49,082 | 0.00% |
| Nutrien Ltd. | 53,000 | 5.25% | 15/1/2045 | 48,381 | 0.00% |
| Canadian Natural Resources Ltd. | 50,000 | 5.85% | 1/2/2035 | 48,221 | 0.00% |
| Teck Resources Ltd. | 50,000 | 6.00% | 15/8/2040 | 47,954 | 0.00% |
| Barrick Gold Corp. | 50,000 | 5.25% | 1/4/2042 | 47,767 | 0.00% |
| Thomson Reuters Corp. | 50,000 | 5.65% | 23/11/2043 | 45,762 | 0.00% |
| Fairfax Financial Holdings Ltd. | 50,000 | 4.63% | 29/4/2030 | 45,441 | 0.00% |
| Air Canada 2015-1 Class A Pass Through Trust | 50,306 | 3.60% | 15/3/2027 | 44,980 | 0.00% |
| Brookfield Finance, Inc. | 50,000 | 2.72% | 15/4/2031 | 40,018 | 0.00% |
| Alimentation Couche-Tard, Inc. | 50,000 | 4.50% | 26/7/2047 | 39,419 | 0.00% |
| Nutrien Ltd. | 50,000 | 3.95% | 13/5/2050 | 38,186 | 0.00% |
| CGI, Inc. | 50,000 | 2.30% | 14/9/2031 | 37,765 | 0.00% |
| Yamana Gold, Inc. | 50,000 | 2.63% | 15/8/2031 | 37,440 | 0.00% |
| Cenovus Energy, Inc. | 35,000 | 6.80% | 15/9/2037 | 35,937 | 0.00% |
| Air Canada 2017-1 Class AA Pass Through Trust | 39,760 | 3.30% | 15/1/2030 | 33,632 | 0.00% |
| Canadian Pacific Railway Co. | 28,000 | 4.80% | 15/9/2035 | 26,183 | 0.00% |
| Rio Tinto Alcan, Inc. | 25,000 | 5.75% | 1/6/2035 | 25,576 | 0.00% |
| Air Canada 2020-2 Class A Pass Through Trust | 26,201 | 5.25% | 1/4/2029 | 24,578 | 0.00% |
| Teck Resources Ltd. | 25,000 | 6.25% | 15/7/2041 | 24,475 | 0.00% |
| Canadian National Railway Co. | 25,000 | 4.45% | 20/1/2049 | 22,501 | 0.00% |
| | | | | 33,528,407 | 2.94% |
| Chile 0.32% (30 June 2022: 0.32%) | | | | | |
| Antofagasta plc | 200,000 | 5.63% | 13/5/2032 | 197,814 | 0.02% |
| Empresa Nacional de Telecomunicaciones SA | 200,000 | 4.75% | 1/8/2026 | 194,373 | 0.02% |
| Inversiones CMPC SA | 200,000 | 4.38% | 4/4/2027 | 193,563 | 0.02% |
| Engie Energia Chile SA | 200,000 | 4.50% | 29/1/2025 | 193,285 | 0.02% |
| Sociedad Quimica y Minera de Chile SA | 200,000 | 4.25% | 7/5/2029 | 191,168 | 0.02% |
| Banco Santander Chile | 200,000 | 2.70% | 10/1/2025 | 189,780 | 0.02% |
| Enel Chile SA | 180,000 | 4.88% | 12/6/2028 | 175,298 | 0.02% |
| Banco de Chile | 200,000 | 2.99% | 9/12/2031 | 169,460 | 0.01% |
| Empresa Nacional de Telecomunicaciones SA | 200,000 | 3.05% | 14/9/2032 | 159,629 | 0.01% |
| GNL Quintero SA | 164,720 | 4.63% | 31/7/2029 | 159,398 | 0.01% |
| Celulosa Arauco y Constitucion SA | 175,000 | 5.50% | 2/11/2047 | 155,922 | 0.01% |
| Alfa Desarrollo SpA | 199,271 | 4.55% | 27/9/2051 | 152,523 | 0.01% |
| Celulosa Arauco y Constitucion SA | 160,000 | 3.88% | 2/11/2027 | 150,061 | 0.01% |
| Sociedad Quimica y Minera de Chile SA | 200,000 | 3.50% | 10/9/2051 | 147,292 | 0.01% |
| Cencosud SA | 150,000 | 4.38% | 17/7/2027 | 142,427 | 0.01% |
| Colbun SA | 150,000 | 3.15% | 6/3/2030 | 129,860 | 0.01% |
| Enel Americas SA | 125,000 | 4.00% | 25/10/2026 | 118,577 | 0.01% |
| Cencosud SA | 100,000 | 5.15% | 12/2/2025 | 99,217 | 0.01% |
| Celulosa Arauco y Constitucion SA | 100,000 | 4.20% | 29/1/2030 | 93,365 | 0.01% |
| Inversiones CMPC SA | 100,000 | 3.85% | 13/1/2030 | 90,909 | 0.01% |

| | Principal US Dollars (\$) | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Transec SA | 100,000 | 3.88% | 12/1/2029 | 90,451 | 0.01% |
| Celulosa Arauco y Constitucion SA | 85,000 | 4.50% | 1/8/2024 | 83,720 | 0.01% |
| Banco de Credito e Inversiones SA | 100,000 | 2.88% | 14/10/2031 | 82,817 | 0.01% |
| Telefonica Moviles Chile SA | 100,000 | 3.54% | 18/11/2031 | 82,302 | 0.01% |
| Falabella SA | 100,000 | 3.38% | 15/1/2032 | 80,092 | 0.01% |
| Cencosud SA | 50,000 | 6.63% | 12/2/2045 | 48,705 | 0.00% |
| Compania Cervecerias Unidas SA | 50,000 | 3.35% | 19/1/2032 | 42,100 | 0.00% |
| Celeo Redes Operacion Chile SA | 47,629 | 5.20% | 22/6/2047 | 39,942 | 0.00% |
| | | | | 3,654,050 | 0.32% |
| China 1.45% (30 June 2022: 1.49%) | | | | | |
| Alibaba Group Holding Ltd. | 375,000 | 3.60% | 28/11/2024 | 362,482 | 0.03% |
| Alibaba Group Holding Ltd. | 375,000 | 3.40% | 6/12/2027 | 345,653 | 0.03% |
| Tencent Holdings Ltd. | 369,000 | 3.98% | 11/4/2029 | 340,416 | 0.03% |
| Tencent Holdings Ltd. | 400,000 | 2.39% | 3/6/2030 | 325,753 | 0.03% |
| Tencent Holdings Ltd. | 315,000 | 3.60% | 19/1/2028 | 289,172 | 0.02% |
| Xiaomi Best Time International Ltd. | 400,000 | 2.88% | 14/7/2031 | 288,159 | 0.02% |
| CMB International Leasing Management Ltd. | 300,000 | 3.00% | 3/7/2024 | 287,829 | 0.02% |
| Prosus NV | 300,000 | 4.19% | 19/1/2032 | 249,388 | 0.02% |
| Alibaba Group Holding Ltd. | 300,000 | 2.13% | 9/2/2031 | 238,400 | 0.02% |
| Alibaba Group Holding Ltd. | 295,000 | 4.20% | 6/12/2047 | 226,543 | 0.02% |
| Tencent Holdings Ltd. | 350,000 | 3.24% | 3/6/2050 | 221,994 | 0.02% |
| Prosus NV | 275,000 | 3.06% | 13/7/2031 | 214,497 | 0.02% |
| Prosus NV | 250,000 | 3.68% | 21/1/2030 | 208,556 | 0.02% |
| CMHI Finance BVI Co., Ltd. | 200,000 | 5.00% | 6/8/2028 | 198,151 | 0.02% |
| Bocom Leasing Management Hong Kong Co., Ltd. | 200,000 | 4.38% | 22/1/2024 | 197,604 | 0.02% |
| Vanke Real Estate Hong Kong Co., Ltd. | 200,000 | 5.35% | 11/3/2024 | 196,166 | 0.02% |
| Competition Team Technologies Ltd. | 200,000 | 3.75% | 12/3/2024 | 195,633 | 0.02% |
| Shanghai Port Group BVI Development Co., Ltd. | 200,000 | 2.88% | 18/6/2024 | 193,795 | 0.02% |
| Lenovo Group Ltd. | 200,000 | 5.83% | 27/1/2028 | 193,495 | 0.02% |
| Industrial Bank Co., Ltd. | 200,000 | 3.25% | 18/5/2025 | 192,638 | 0.02% |
| ENN Energy Holdings Ltd. | 200,000 | 4.63% | 17/5/2027 | 192,537 | 0.02% |
| CICC Hong Kong Finance 2016 MTN Ltd. | 200,000 | 1.63% | 26/1/2024 | 192,233 | 0.02% |
| Vanke Real Estate Hong Kong Co., Ltd. | 200,000 | 4.20% | 7/6/2024 | 192,021 | 0.02% |
| Pioneer Reward Ltd. | 200,000 | 1.30% | 9/4/2024 | 190,115 | 0.02% |
| Prosus NV | 200,000 | 4.85% | 6/7/2027 | 189,563 | 0.02% |
| Coastal Emerald Ltd. | 200,000 | 4.30% | Perpetual | 189,225 | 0.02% |
| Legend Fortune Ltd. | 200,000 | 1.38% | 2/6/2024 | 188,846 | 0.02% |
| Shanghai Pudong Development Bank Co., Ltd. | 200,000 | 0.88% | 13/7/2024 | 188,342 | 0.02% |
| Pioneer Reward Ltd. | 200,000 | 2.38% | 3/3/2025 | 188,159 | 0.02% |
| Link Finance Cayman 2009 Ltd. | 200,000 | 2.88% | 21/7/2026 | 187,066 | 0.02% |
| Sinosing Services Pte Ltd. | 200,000 | 2.25% | 20/2/2025 | 186,432 | 0.02% |
| Haitong International Finance Holdings 2015 Ltd. | 200,000 | 2.11% | 12/3/2025 | 186,002 | 0.02% |
| MAR Sukuk Ltd. | 200,000 | 2.21% | 2/9/2025 | 184,802 | 0.02% |
| Geely Automobile Holdings Ltd. | 200,000 | 4.00% | Perpetual | 184,672 | 0.02% |
| Vigorous Champion International Ltd. | 200,000 | 2.75% | 2/6/2025 | 183,465 | 0.02% |
| Foxconn Far East Ltd. | 200,000 | 3.00% | 23/9/2026 | 183,081 | 0.02% |
| China Mengniu Dairy Co., Ltd. | 200,000 | 1.88% | 17/6/2025 | 182,588 | 0.02% |
| Vanke Real Estate Hong Kong Co., Ltd. | 200,000 | 3.15% | 12/5/2025 | 182,427 | 0.02% |
| CICC Hong Kong Finance 2016 MTN Ltd. | 200,000 | 2.00% | 26/1/2026 | 182,201 | 0.02% |
| Horse Gallop Finance Ltd. | 200,000 | 1.70% | 28/7/2025 | 181,720 | 0.02% |
| CMB International Leasing Management Ltd. | 200,000 | 1.88% | 12/8/2025 | 180,465 | 0.02% |
| China Merchants Bank Co., Ltd. | 200,000 | 1.20% | 10/9/2025 | 180,383 | 0.02% |
| Tencent Holdings Ltd. | 200,000 | 1.81% | 26/1/2026 | 180,240 | 0.02% |
| Prosus NV | 200,000 | 3.26% | 19/1/2027 | 180,154 | 0.02% |
| Contemporary Ruiding Development Ltd. | 200,000 | 1.88% | 17/9/2025 | 179,585 | 0.02% |
| SF Holding Investment Ltd. | 200,000 | 2.38% | 17/11/2026 | 179,471 | 0.02% |
| Vigorous Champion International Ltd. | 200,000 | 4.25% | 28/5/2029 | 179,413 | 0.01% |
| CMB International Leasing Management Ltd. | 200,000 | 2.00% | 4/2/2026 | 179,286 | 0.01% |
| Foxconn Far East Ltd. | 200,000 | 1.63% | 28/10/2025 | 179,097 | 0.01% |
| Far East Horizon Ltd. | 200,000 | 2.63% | 3/3/2024 | 178,696 | 0.01% |
| Yunda Holding Investment Ltd. | 200,000 | 2.25% | 19/8/2025 | 176,522 | 0.01% |
| Westwood Group Holdings Ltd. | 200,000 | 2.80% | 20/1/2026 | 175,486 | 0.01% |
| JD.com, Inc. | 200,000 | 3.38% | 14/1/2030 | 175,162 | 0.01% |
| Shanghai Port Group BVI Development Co., Ltd. | 200,000 | 2.85% | 11/9/2029 | 174,566 | 0.01% |
| CMB International Leasing Management Ltd. | 200,000 | 1.75% | 16/9/2026 | 173,994 | 0.01% |
| Contemporary Ruiding Development Ltd. | 200,000 | 1.50% | 9/9/2026 | 172,609 | 0.01% |
| Elect Global Investments Ltd. | 200,000 | 4.10% | Perpetual | 172,138 | 0.01% |
| ZhongAn Online P&C Insurance Co., Ltd. | 200,000 | 3.13% | 16/7/2025 | 170,012 | 0.01% |
| SF Holding Investment Ltd. | 200,000 | 2.88% | 20/2/2030 | 168,544 | 0.01% |
| Franshion Brilliant Ltd. | 200,000 | 3.20% | 9/4/2026 | 168,022 | 0.01% |
| Bright Galaxy International Ltd. | 200,000 | 3.25% | 15/7/2026 | 166,053 | 0.01% |

| | Principal US Dollars (\$) | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Lenovo Group Ltd. | 200,000 | 3.42% | 2/11/2030 | 158,979 | 0.01% |
| Tencent Holdings Ltd. | 200,000 | 3.93% | 19/1/2038 | 158,052 | 0.01% |
| Longfor Group Holdings Ltd. | 200,000 | 4.50% | 16/1/2028 | 156,784 | 0.01% |
| Alibaba Group Holding Ltd. | 185,000 | 4.00% | 6/12/2037 | 150,705 | 0.01% |
| Baidu, Inc. | 150,000 | 4.38% | 14/5/2024 | 147,526 | 0.01% |
| Tencent Holdings Ltd. | 150,000 | 3.80% | 11/2/2025 | 146,857 | 0.01% |
| Tencent Holdings Ltd. | 150,000 | 3.28% | 11/4/2024 | 146,080 | 0.01% |
| Weibo Corp. | 150,000 | 3.50% | 5/7/2024 | 145,376 | 0.01% |
| Prosus NV | 200,000 | 4.99% | 19/1/2052 | 144,375 | 0.01% |
| Meituan | 185,000 | 3.05% | 28/10/2030 | 142,939 | 0.01% |
| Tencent Holdings Ltd. | 200,000 | 3.84% | 22/4/2051 | 142,584 | 0.01% |
| GLP China Holdings Ltd. | 200,000 | 2.95% | 29/3/2026 | 141,873 | 0.01% |
| Alibaba Group Holding Ltd. | 225,000 | 3.15% | 9/2/2051 | 140,740 | 0.01% |
| Tencent Holdings Ltd. | 200,000 | 3.94% | 22/4/2061 | 138,116 | 0.01% |
| Fuqing Investment Management Ltd. | 200,000 | 3.25% | 23/6/2025 | 133,971 | 0.01% |
| Baidu, Inc. | 135,000 | 4.88% | 14/11/2028 | 129,453 | 0.01% |
| Tencent Holdings Ltd. | 175,000 | 3.68% | 22/4/2041 | 129,091 | 0.01% |
| Prosus NV | 200,000 | 3.83% | 8/2/2051 | 122,977 | 0.01% |
| Baidu, Inc. | 125,000 | 4.38% | 29/3/2028 | 117,929 | 0.01% |
| Baidu, Inc. | 149,000 | 2.38% | 23/8/2031 | 116,212 | 0.01% |
| Alibaba Group Holding Ltd. | 150,000 | 4.40% | 6/12/2057 | 115,327 | 0.01% |
| Baidu, Inc. | 118,000 | 3.08% | 7/4/2025 | 111,207 | 0.01% |
| Weibo Corp. | 135,000 | 3.38% | 8/7/2030 | 103,627 | 0.01% |
| Tencent Holdings Ltd. | 105,000 | 3.58% | 11/4/2026 | 99,230 | 0.01% |
| Baidu, Inc. | 105,000 | 3.63% | 6/7/2027 | 96,707 | 0.01% |
| Alibaba Group Holding Ltd. | 150,000 | 2.70% | 9/2/2041 | 96,475 | 0.01% |
| Alibaba Group Holding Ltd. | 100,000 | 4.50% | 28/11/2034 | 89,440 | 0.01% |
| Meituan | 100,000 | 2.13% | 28/10/2025 | 88,838 | 0.01% |
| Baidu, Inc. | 100,000 | 3.43% | 7/4/2030 | 86,865 | 0.01% |
| Tencent Holdings Ltd. | 100,000 | 2.88% | 22/4/2031 | 83,140 | 0.01% |
| ENN Energy Holdings Ltd. | 100,000 | 2.63% | 17/9/2030 | 80,657 | 0.01% |
| Tencent Holdings Ltd. | 100,000 | 4.53% | 11/4/2049 | 79,332 | 0.01% |
| Tencent Music Entertainment Group | 100,000 | 2.00% | 3/9/2030 | 75,726 | 0.01% |
| Alibaba Group Holding Ltd. | 125,000 | 3.25% | 9/2/2061 | 75,217 | 0.01% |
| Tencent Holdings Ltd. | 90,000 | 3.29% | 3/6/2060 | 53,973 | 0.00% |
| JD.com, Inc. | 25,000 | 4.13% | 14/1/2050 | 18,376 | 0.00% |
| Prosus NV | 10,000 | 4.03% | 3/8/2050 | 6,377 | 0.00% |
| | | | | 16,562,852 | 1.45% |
| Colombia 0.02% (30 June 2022: 0.01%) | | | | | |
| Promigas SA ESP/Gases del Pacifico SAC | 200,000 | 3.75% | 16/10/2029 | 162,965 | 0.01% |
| SURA Asset Management SA | 110,000 | 4.88% | 17/4/2024 | 109,495 | 0.01% |
| | | | | 272,460 | 0.02% |
| Denmark 0.13% (30 June 2022: 0.16%) | | | | | |
| Danske Bank A/S | 313,000 | 5.38% | 12/1/2024 | 311,586 | 0.03% |
| Danske Bank A/S | 200,000 | 0.98% | 10/9/2025 | 182,280 | 0.02% |
| Danske Bank A/S | 200,000 | 1.62% | 11/9/2026 | 175,915 | 0.02% |
| Danske Bank A/S | 175,000 | 3.24% | 20/12/2025 | 163,637 | 0.01% |
| Danske Bank A/S | 175,000 | 1.23% | 22/6/2024 | 162,892 | 0.01% |
| Danske Bank A/S | 175,000 | 1.55% | 10/9/2027 | 149,679 | 0.01% |
| Danske Bank A/S | 150,000 | 4.30% | 1/4/2028 | 138,241 | 0.01% |
| AP Moller-Maersk A/S | 120,000 | 3.88% | 28/9/2025 | 115,650 | 0.01% |
| AP Moller-Maersk A/S | 85,000 | 4.50% | 20/6/2029 | 80,497 | 0.01% |
| | | | | 1,480,377 | 0.13% |
| Finland 0.08% (30 June 2022: 0.08%) | | | | | |
| Nordea Bank Abp | 275,000 | 1.50% | 30/9/2026 | 238,779 | 0.02% |
| Nordea Bank Abp | 200,000 | 5.38% | 22/9/2027 | 200,907 | 0.02% |
| Nordea Bank Abp | 160,000 | 0.63% | 24/5/2024 | 149,826 | 0.01% |
| Nordea Bank Abp | 150,000 | 0.75% | 28/8/2025 | 133,838 | 0.01% |
| Nordea Bank Abp | 100,000 | 4.75% | 22/9/2025 | 99,309 | 0.01% |
| Nordea Bank Abp | 75,000 | 4.63% | 13/9/2033 | 69,113 | 0.01% |
| Stora Enso OYJ | 35,000 | 7.25% | 15/4/2036 | 36,958 | 0.00% |
| UPM-Kymmene OYJ | 26,000 | 7.45% | 26/11/2027 | 27,573 | 0.00% |
| | | | | 956,303 | 0.08% |
| France 1.75% (30 June 2022: 1.77%) | | | | | |
| Orange SA | 425,000 | 9.00% | 1/3/2031 | 519,888 | 0.05% |
| BNP Paribas SA | 400,000 | 4.71% | 10/1/2025 | 395,722 | 0.03% |
| BNP Paribas SA | 325,000 | 4.40% | 14/8/2028 | 306,914 | 0.03% |
| Societe Generale SA | 325,000 | 2.63% | 22/1/2025 | 305,604 | 0.03% |
| Credit Agricole SA | 300,000 | 3.25% | 4/10/2024 | 289,086 | 0.03% |
| BNP Paribas SA | 300,000 | 3.38% | 9/1/2025 | 289,071 | 0.03% |
| BPCE SA | 290,000 | 5.15% | 21/7/2024 | 284,379 | 0.02% |

| | Principal US Dollars (\$) | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| BNP Paribas SA | 325,000 | 1.32% | 13/1/2027 | 284,038 | 0.02% |
| BNP Paribas SA | 360,000 | 2.87% | 19/4/2032 | 281,702 | 0.02% |
| BNP Paribas SA | 285,000 | 3.80% | 10/1/2024 | 280,104 | 0.02% |
| Credit Agricole SA | 300,000 | 1.91% | 16/6/2026 | 273,532 | 0.02% |
| BPCE SA | 275,000 | 4.00% | 15/4/2024 | 270,316 | 0.02% |
| TotalEnergies Capital International SA | 375,000 | 3.13% | 29/5/2050 | 266,641 | 0.02% |
| Societe Generale SA | 300,000 | 1.49% | 14/12/2026 | 261,417 | 0.02% |
| BNP Paribas SA | 275,000 | 2.82% | 19/11/2025 | 260,139 | 0.02% |
| BPCE SA | 275,000 | 2.38% | 14/1/2025 | 256,191 | 0.02% |
| Airbus SE | 275,000 | 3.15% | 10/4/2027 | 255,665 | 0.02% |
| BNP Paribas SA | 275,000 | 2.22% | 9/6/2026 | 253,367 | 0.02% |
| BNP Paribas SA | 300,000 | 3.05% | 13/1/2031 | 247,123 | 0.02% |
| Credit Agricole SA | 250,000 | 3.88% | 15/4/2024 | 245,498 | 0.02% |
| BPCE SA | 275,000 | 1.65% | 6/10/2026 | 244,452 | 0.02% |
| BNP Paribas SA | 255,000 | 4.63% | 13/3/2027 | 243,206 | 0.02% |
| BPCE SA | 250,000 | 4.63% | 11/7/2024 | 242,848 | 0.02% |
| Credit Agricole SA | 250,000 | 4.38% | 17/3/2025 | 241,348 | 0.02% |
| BNP Paribas SA | 250,000 | 4.38% | 12/5/2026 | 238,996 | 0.02% |
| BPCE SA | 250,000 | 5.75% | 19/7/2033 | 238,494 | 0.02% |
| Credit Agricole SA | 250,000 | 4.13% | 10/1/2027 | 237,863 | 0.02% |
| Credit Agricole SA | 290,000 | 3.25% | 14/1/2030 | 237,537 | 0.02% |
| BNP Paribas SA | 250,000 | 3.50% | 16/11/2027 | 229,176 | 0.02% |
| TotalEnergies Capital International SA | 225,000 | 3.75% | 10/4/2024 | 222,137 | 0.02% |
| BNP Paribas SA | 250,000 | 2.59% | 20/1/2028 | 219,974 | 0.02% |
| AXA SA | 182,000 | 8.60% | 15/12/2030 | 219,600 | 0.02% |
| BPCE SA | 250,000 | 1.00% | 20/1/2026 | 219,117 | 0.02% |
| Credit Agricole SA | 250,000 | 1.25% | 26/1/2027 | 218,955 | 0.02% |
| Credit Agricole SA | 250,000 | 4.00% | 10/1/2033 | 217,820 | 0.02% |
| BPCE SA | 225,000 | 4.50% | 15/3/2025 | 216,132 | 0.02% |
| Societe Generale SA | 221,000 | 3.88% | 28/3/2024 | 215,721 | 0.02% |
| Societe Generale SA | 225,000 | 6.22% | 15/6/2033 | 210,752 | 0.02% |
| Danone SA | 225,000 | 2.95% | 2/11/2026 | 209,489 | 0.02% |
| Societe Generale SA | 225,000 | 2.23% | 21/1/2026 | 206,830 | 0.02% |
| Societe Generale SA | 215,000 | 4.25% | 14/4/2025 | 206,407 | 0.02% |
| BNP Paribas SA | 250,000 | 2.16% | 15/9/2029 | 203,962 | 0.02% |
| Societe Generale SA | 200,000 | 5.00% | 17/1/2024 | 197,131 | 0.02% |
| Societe Generale SA | 225,000 | 2.80% | 19/1/2028 | 196,545 | 0.02% |
| BPCE SA | 260,000 | 2.28% | 20/1/2032 | 195,035 | 0.02% |
| AXA SA | 200,000 | 5.13% | 17/1/2047 | 190,771 | 0.02% |
| Banque Federative du Credit Mutuel SA | 200,000 | 0.65% | 27/2/2024 | 189,372 | 0.02% |
| BNP Paribas SA | 225,000 | 1.90% | 30/9/2028 | 187,511 | 0.02% |
| La Mondiale SAM | 200,000 | 5.88% | 26/1/2047 | 187,475 | 0.02% |
| BNP Paribas SA | 190,000 | 4.38% | 28/9/2025 | 185,017 | 0.02% |
| Vinci SA | 200,000 | 3.75% | 10/4/2029 | 183,594 | 0.02% |
| BPCE SA | 200,000 | 3.50% | 23/10/2027 | 179,488 | 0.02% |
| BNP Paribas SA | 200,000 | 4.38% | 1/3/2033 | 177,235 | 0.02% |
| Societe Generale SA | 215,000 | 3.00% | 22/1/2030 | 175,252 | 0.02% |
| Banque Federative du Credit Mutuel SA | 200,000 | 1.60% | 4/10/2026 | 174,012 | 0.02% |
| BNP Paribas SA | 200,000 | 1.68% | 30/6/2027 | 173,215 | 0.02% |
| Societe Generale SA | 200,000 | 1.79% | 9/6/2027 | 171,900 | 0.02% |
| TotalEnergies Capital International SA | 175,000 | 2.43% | 10/1/2025 | 167,172 | 0.01% |
| BPCE SA | 175,000 | 4.88% | 1/4/2026 | 166,366 | 0.01% |
| WEA Finance LLC/Westfield UK & Europe Finance plc | 175,000 | 3.75% | 17/9/2024 | 165,408 | 0.01% |
| BNP Paribas SA | 225,000 | 2.59% | 12/8/2035 | 164,983 | 0.01% |
| TotalEnergies Capital International SA | 185,000 | 2.83% | 10/1/2030 | 163,517 | 0.01% |
| Societe Generale SA | 175,000 | 4.25% | 19/8/2026 | 163,469 | 0.01% |
| TotalEnergies Capital International SA | 175,000 | 3.46% | 19/2/2029 | 162,474 | 0.01% |
| BNP Paribas SA | 200,000 | 3.13% | 20/1/2033 | 157,681 | 0.01% |
| Societe Generale SA | 200,000 | 2.89% | 9/6/2032 | 153,952 | 0.01% |
| TotalEnergies Capital International SA | 150,000 | 3.70% | 15/1/2024 | 148,001 | 0.01% |
| BPCE SA | 164,000 | 3.25% | 11/1/2028 | 147,083 | 0.01% |
| BPCE SA | 200,000 | 3.12% | 19/10/2032 | 145,807 | 0.01% |
| Societe Generale SA | 150,000 | 4.75% | 14/9/2028 | 143,080 | 0.01% |
| WEA Finance LLC | 175,000 | 3.50% | 15/6/2029 | 142,601 | 0.01% |
| Banque Federative du Credit Mutuel SA | 150,000 | 2.38% | 21/11/2024 | 141,831 | 0.01% |
| BPCE SA | 150,000 | 3.38% | 2/12/2026 | 140,659 | 0.01% |
| Societe Generale SA | 143,000 | 4.75% | 24/11/2025 | 137,627 | 0.01% |
| Credit Agricole SA | 150,000 | 2.02% | 11/1/2027 | 135,077 | 0.01% |
| TotalEnergies Capital International SA | 175,000 | 3.46% | 12/7/2049 | 131,589 | 0.01% |
| Air Liquide Finance SA | 150,000 | 2.25% | 10/9/2029 | 127,468 | 0.01% |
| Sodexo, Inc. | 160,000 | 2.72% | 16/4/2031 | 126,605 | 0.01% |

| | Principal US Dollars (\$) | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Pernod Ricard SA | 125,000 | 5.50% | 15/1/2042 | 124,271 | 0.01% |
| Societe Generale SA | 125,000 | 4.35% | 13/6/2025 | 122,226 | 0.01% |
| Orange SA | 125,000 | 5.38% | 13/1/2042 | 121,061 | 0.01% |
| BNP Paribas SA | 125,000 | 5.20% | 10/1/2030 | 119,218 | 0.01% |
| Pernod Ricard SA | 125,000 | 3.25% | 8/6/2026 | 118,803 | 0.01% |
| Societe Generale SA | 125,000 | 2.63% | 16/10/2024 | 118,246 | 0.01% |
| Lafarge SA | 110,000 | 7.13% | 15/7/2036 | 116,319 | 0.01% |
| BPCE SA | 125,000 | 4.63% | 12/9/2028 | 116,051 | 0.01% |
| Banque Federative du Credit Mutuel SA | 125,000 | 1.00% | 4/2/2025 | 114,204 | 0.01% |
| TotalEnergies Capital International SA | 150,000 | 2.99% | 29/6/2041 | 111,967 | 0.01% |
| Air Liquide Finance SA | 119,000 | 2.50% | 27/9/2026 | 109,774 | 0.01% |
| BNP Paribas SA | 175,000 | 2.82% | 26/1/2041 | 108,569 | 0.01% |
| Airbus SE | 125,000 | 3.95% | 10/4/2047 | 101,942 | 0.01% |
| Orange SA | 100,000 | 5.50% | 6/2/2044 | 98,501 | 0.01% |
| Banque Federative du Credit Mutuel SA | 100,000 | 4.52% | 13/7/2025 | 98,251 | 0.01% |
| Societe Generale SA | 125,000 | 3.34% | 21/1/2033 | 98,181 | 0.01% |
| BNP Paribas SA | 100,000 | 4.25% | 15/10/2024 | 97,673 | 0.01% |
| Banque Federative du Credit Mutuel SA | 100,000 | 4.75% | 13/7/2027 | 97,516 | 0.01% |
| Societe Generale SA | 100,000 | 4.68% | 15/6/2027 | 97,448 | 0.01% |
| Societe Generale SA | 150,000 | 3.63% | 1/3/2041 | 97,340 | 0.01% |
| Sanofi | 100,000 | 3.63% | 19/6/2028 | 95,466 | 0.01% |
| WEA Finance LLC/Westfield UK & Europe Finance plc | 135,000 | 4.75% | 17/9/2044 | 93,222 | 0.01% |
| Air Liquide Finance SA | 115,000 | 3.50% | 27/9/2046 | 88,392 | 0.01% |
| BPCE SA | 135,000 | 3.58% | 19/10/2042 | 88,188 | 0.01% |
| Societe Generale SA | 125,000 | 4.03% | 21/1/2043 | 84,718 | 0.01% |
| WEA Finance LLC | 85,000 | 4.13% | 20/9/2028 | 73,012 | 0.01% |
| TotalEnergies Capital SA | 75,000 | 3.88% | 11/10/2028 | 72,502 | 0.01% |
| TotalEnergies Capital International SA | 100,000 | 3.39% | 29/6/2060 | 70,258 | 0.01% |
| Societe Generale SA | 75,000 | 4.00% | 12/1/2027 | 69,660 | 0.01% |
| Societe Generale SA | 75,000 | 1.38% | 8/7/2025 | 68,065 | 0.01% |
| Societe Generale SA | 75,000 | 5.63% | 24/11/2045 | 61,695 | 0.01% |
| WEA Finance LLC | 70,000 | 2.88% | 15/1/2027 | 60,065 | 0.01% |
| Legrand France SA | 50,000 | 8.50% | 15/2/2025 | 53,951 | 0.00% |
| Societe Generale SA | 50,000 | 3.65% | 8/7/2035 | 39,315 | 0.00% |
| BPCE SA | 50,000 | 3.65% | 14/1/2037 | 37,376 | 0.00% |
| Credit Agricole SA | 50,000 | 2.81% | 11/1/2041 | 31,098 | 0.00% |
| | | | | 19,937,760 | 1.75% |
| Germany 1.33% (30 June 2022: 1.46%) | | | | | |
| Deutsche Telekom International Finance BV | 550,000 | 8.75% | 15/6/2030 | 648,940 | 0.06% |
| Bayer US Finance II LLC | 525,000 | 4.38% | 15/12/2028 | 493,896 | 0.04% |
| Bayer US Finance II LLC | 425,000 | 4.25% | 15/12/2025 | 412,716 | 0.04% |
| BMW US Capital LLC | 300,000 | 3.90% | 9/4/2025 | 293,823 | 0.03% |
| Deutsche Telekom International Finance BV | 300,000 | 3.60% | 19/1/2027 | 283,966 | 0.02% |
| Deutsche Bank AG | 300,000 | 2.13% | 24/11/2026 | 264,632 | 0.02% |
| Deutsche Bank AG | 275,000 | 3.96% | 26/11/2025 | 262,941 | 0.02% |
| Siemens Financieringsmaatschappij NV | 269,000 | 3.25% | 27/5/2025 | 259,614 | 0.02% |
| Deutsche Bank AG | 260,000 | 3.70% | 30/5/2024 | 253,656 | 0.02% |
| EMD Finance LLC | 260,000 | 3.25% | 19/3/2025 | 249,655 | 0.02% |
| Mercedes-Benz Finance North America LLC | 200,000 | 8.50% | 18/1/2031 | 246,482 | 0.02% |
| Siemens Financieringsmaatschappij NV | 250,000 | 3.13% | 16/3/2024 | 244,260 | 0.02% |
| Siemens Financieringsmaatschappij NV | 250,000 | 0.65% | 11/3/2024 | 237,519 | 0.02% |
| Siemens Financieringsmaatschappij NV | 250,000 | 3.40% | 16/3/2027 | 235,542 | 0.02% |
| Siemens Financieringsmaatschappij NV | 225,000 | 6.13% | 17/8/2026 | 232,991 | 0.02% |
| Siemens Financieringsmaatschappij NV | 250,000 | 2.35% | 15/10/2026 | 227,906 | 0.02% |
| Siemens Financieringsmaatschappij NV | 250,000 | 4.40% | 27/5/2045 | 223,017 | 0.02% |
| Siemens Financieringsmaatschappij NV | 250,000 | 1.20% | 11/3/2026 | 222,475 | 0.02% |
| Mercedes-Benz Finance North America LLC | 235,000 | 3.75% | 22/2/2028 | 220,020 | 0.02% |
| Siemens Financieringsmaatschappij NV | 250,000 | 4.20% | 16/3/2047 | 217,425 | 0.02% |
| BMW US Capital LLC | 225,000 | 4.15% | 9/4/2030 | 214,128 | 0.02% |
| Deutsche Bank AG | 250,000 | 2.31% | 16/11/2027 | 212,393 | 0.02% |
| Volkswagen Group of America Finance LLC | 235,000 | 1.25% | 24/11/2025 | 209,729 | 0.02% |
| Volkswagen Group of America Finance LLC | 215,000 | 3.35% | 13/5/2025 | 205,524 | 0.02% |
| Bayer US Finance II LLC | 235,000 | 4.88% | 25/6/2048 | 203,158 | 0.02% |
| Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen | 200,000 | 5.88% | 23/5/2042 | 199,111 | 0.02% |
| Deutsche Bank AG | 206,000 | 4.10% | 13/1/2026 | 197,505 | 0.02% |
| BMW US Capital LLC | 200,000 | 3.15% | 18/4/2024 | 194,989 | 0.02% |
| Deutsche Telekom International Finance BV | 200,000 | 4.38% | 21/6/2028 | 191,941 | 0.02% |
| Deutsche Bank AG | 200,000 | 4.50% | 1/4/2025 | 190,372 | 0.02% |
| BMW US Capital LLC | 200,000 | 0.80% | 1/4/2024 | 189,671 | 0.02% |
| Siemens Financieringsmaatschappij NV | 250,000 | 3.30% | 15/9/2046 | 186,488 | 0.02% |
| Deutsche Bank AG | 200,000 | 1.45% | 1/4/2025 | 185,856 | 0.02% |

| | Principal US Dollars (\$) | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Siemens Financieringsmaatschappij NV | 250,000 | 2.88% | 11/3/2041 | 185,362 | 0.02% |
| Deutsche Bank AG | 230,000 | 3.55% | 18/9/2031 | 184,670 | 0.02% |
| Deutsche Bank AG | 250,000 | 3.74% | 7/1/2033 | 178,970 | 0.02% |
| Mercedes-Benz Finance North America LLC | 200,000 | 1.45% | 2/3/2026 | 178,969 | 0.02% |
| Deutsche Bank AG | 175,000 | 6.12% | 14/7/2026 | 174,100 | 0.02% |
| Deutsche Bank AG | 200,000 | 2.55% | 7/1/2028 | 170,272 | 0.01% |
| Mercedes-Benz Finance North America LLC | 175,000 | 0.75% | 1/3/2024 | 166,250 | 0.01% |
| BMW US Capital LLC | 175,000 | 2.80% | 11/4/2026 | 163,684 | 0.01% |
| E.ON International Finance BV | 157,000 | 6.65% | 30/4/2038 | 159,307 | 0.01% |
| Mercedes-Benz Finance North America LLC | 150,000 | 5.50% | 27/11/2024 | 150,872 | 0.01% |
| Siemens Financieringsmaatschappij NV | 175,000 | 1.70% | 11/3/2028 | 149,571 | 0.01% |
| Aroundtown SA | 200,000 | 5.38% | 21/3/2029 | 148,536 | 0.01% |
| Fresenius Medical Care US Finance III, Inc. | 175,000 | 1.88% | 1/12/2026 | 147,981 | 0.01% |
| Deutsche Bank AG | 200,000 | 3.73% | 14/1/2032 | 147,296 | 0.01% |
| Mercedes-Benz Finance North America LLC | 150,000 | 2.70% | 14/6/2024 | 144,851 | 0.01% |
| Mercedes-Benz Finance North America LLC | 150,000 | 3.30% | 19/5/2025 | 144,165 | 0.01% |
| Mercedes-Benz Finance North America LLC | 175,000 | 2.45% | 2/3/2031 | 143,068 | 0.01% |
| Mercedes-Benz Finance North America LLC | 150,000 | 2.13% | 10/3/2025 | 140,799 | 0.01% |
| Bayer US Finance II LLC | 145,000 | 3.38% | 15/7/2024 | 140,451 | 0.01% |
| Deutsche Bank AG | 150,000 | 0.90% | 28/5/2024 | 140,319 | 0.01% |
| BMW US Capital LLC | 150,000 | 0.75% | 12/8/2024 | 140,233 | 0.01% |
| BMW US Capital LLC | 150,000 | 3.63% | 18/4/2029 | 137,569 | 0.01% |
| Deutsche Telekom International Finance BV | 150,000 | 4.88% | 6/3/2042 | 133,930 | 0.01% |
| BMW US Capital LLC | 160,000 | 2.55% | 1/4/2031 | 132,239 | 0.01% |
| Bayer US Finance II LLC | 165,000 | 4.40% | 15/7/2044 | 130,100 | 0.01% |
| Deutsche Bank AG | 150,000 | 4.88% | 1/12/2032 | 125,247 | 0.01% |
| Volkswagen Group of America Finance LLC | 135,000 | 3.20% | 26/9/2026 | 125,103 | 0.01% |
| Deutsche Telekom International Finance BV | 100,000 | 9.25% | 1/6/2032 | 124,936 | 0.01% |
| Mercedes-Benz Finance North America LLC | 125,000 | 3.65% | 22/2/2024 | 122,835 | 0.01% |
| Volkswagen Group of America Finance LLC | 125,000 | 4.63% | 13/11/2025 | 122,776 | 0.01% |
| Deutsche Telekom AG | 170,000 | 3.63% | 21/1/2050 | 122,591 | 0.01% |
| Volkswagen Group of America Finance LLC | 125,000 | 4.75% | 13/11/2028 | 121,791 | 0.01% |
| Mercedes-Benz Finance North America LLC | 125,000 | 3.45% | 6/1/2027 | 117,401 | 0.01% |
| Deutsche Bank AG | 150,000 | 3.04% | 28/5/2032 | 113,691 | 0.01% |
| Deutsche Bank AG | 125,000 | 1.69% | 19/3/2026 | 112,153 | 0.01% |
| Mercedes-Benz Finance North America LLC | 100,000 | 5.25% | 29/11/2027 | 100,638 | 0.01% |
| Mercedes-Benz Finance North America LLC | 100,000 | 5.38% | 26/11/2025 | 100,611 | 0.01% |
| Mercedes-Benz Finance North America LLC | 100,000 | 3.50% | 3/8/2025 | 96,258 | 0.01% |
| Bayer US Finance II LLC | 130,000 | 3.95% | 15/4/2045 | 94,083 | 0.01% |
| Daimler Trucks Finance North America LLC | 100,000 | 3.65% | 7/4/2027 | 93,585 | 0.01% |
| Fresenius Medical Care US Finance III, Inc. | 108,000 | 3.75% | 15/6/2029 | 91,305 | 0.01% |
| Volkswagen Group of America Finance LLC | 100,000 | 3.75% | 13/5/2030 | 87,882 | 0.01% |
| Bayer US Finance II LLC | 100,000 | 4.63% | 25/6/2038 | 87,261 | 0.01% |
| Volkswagen Group of America Finance LLC | 90,000 | 2.85% | 26/9/2024 | 86,100 | 0.01% |
| Bayer US Finance II LLC | 108,000 | 4.70% | 15/7/2064 | 85,965 | 0.01% |
| Fresenius Medical Care US Finance III, Inc. | 115,000 | 2.38% | 16/2/2031 | 84,318 | 0.01% |
| Daimler Trucks Finance North America LLC | 100,000 | 2.38% | 14/12/2028 | 84,236 | 0.01% |
| Volkswagen Group of America Finance LLC | 85,000 | 4.60% | 8/6/2029 | 80,366 | 0.01% |
| Deutsche Telekom International Finance BV | 85,000 | 4.75% | 21/6/2038 | 76,823 | 0.01% |
| Bayer US Finance II LLC | 80,000 | 5.50% | 30/7/2035 | 75,650 | 0.01% |
| Deutsche Bank AG | 75,000 | 5.37% | 9/9/2027 | 75,449 | 0.01% |
| Fresenius Medical Care US Finance III, Inc. | 100,000 | 3.00% | 1/12/2031 | 74,611 | 0.01% |
| Deutsche Bank AG | 75,000 | 5.88% | 8/7/2031 | 65,102 | 0.01% |
| BMW Finance NV | 60,000 | 2.85% | 14/8/2029 | 52,186 | 0.00% |
| Deutsche Bank AG | 50,000 | 4.16% | 13/5/2025 | 48,959 | 0.00% |
| Bayer US Finance II LLC | 50,000 | 4.20% | 15/7/2034 | 43,162 | 0.00% |
| Volkswagen Group of America Finance LLC | 50,000 | 1.63% | 24/11/2027 | 41,921 | 0.00% |
| BMW US Capital LLC | 25,000 | 3.75% | 12/4/2028 | 23,605 | 0.00% |
| Bayer US Finance II LLC | 25,000 | 5.88% | 15/4/2038 | 23,439 | 0.00% |
| | | | | 15,127,944 | 1.33% |
| Hong Kong 0.42% (30 June 2022: 0.42%) | | | | | |
| Bank of East Asia Ltd. | 250,000 | 4.00% | 29/5/2030 | 229,194 | 0.02% |
| AIA Group Ltd. | 315,000 | 3.20% | 16/9/2040 | 225,997 | 0.02% |
| Bank of Communications Hong Kong Ltd. | 250,000 | 2.30% | 8/7/2031 | 224,861 | 0.02% |
| AIA Group Ltd. | 200,000 | 5.63% | 25/10/2027 | 203,804 | 0.02% |
| Wharf REIC Finance BVI Ltd. | 200,000 | 2.50% | 16/9/2024 | 190,887 | 0.02% |
| Haitong International Securities Group Ltd. | 200,000 | 3.38% | 19/7/2024 | 190,829 | 0.02% |
| Bocom Leasing Management Hong Kong Co., Ltd. | 200,000 | 1.13% | 18/6/2024 | 187,691 | 0.02% |
| HKT Capital No 4 Ltd. | 200,000 | 3.00% | 14/7/2026 | 184,762 | 0.02% |
| Nan Fung Treasury Ltd. | 200,000 | 5.00% | 5/9/2028 | 183,594 | 0.02% |
| HPHT Finance 21 Ltd. | 200,000 | 2.00% | 19/3/2026 | 180,775 | 0.02% |

| | Principal US Dollars (\$) | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| CK Property Finance MTN Ltd. | 200,000 | 1.38% | 30/6/2026 | 177,578 | 0.02% |
| HKT Capital No 5 Ltd. | 200,000 | 3.25% | 30/9/2029 | 172,805 | 0.02% |
| Hysan MTN Ltd. | 200,000 | 2.82% | 4/9/2029 | 172,054 | 0.02% |
| Swire Pacific Financing HK Ltd. | 200,000 | 2.88% | 30/1/2030 | 170,606 | 0.02% |
| Wharf REIC Finance BVI Ltd. | 200,000 | 2.88% | 7/5/2030 | 169,612 | 0.01% |
| Sun Hung Kai Properties Capital Market Ltd. | 200,000 | 2.75% | 13/5/2030 | 168,095 | 0.01% |
| AIA Group Ltd. | 175,000 | 3.20% | 11/3/2025 | 167,773 | 0.01% |
| Champion MTN Ltd. | 200,000 | 2.95% | 15/6/2030 | 165,329 | 0.01% |
| AIA Group Ltd. | 180,000 | 3.60% | 9/4/2029 | 164,430 | 0.01% |
| Goodman HK Finance | 200,000 | 3.00% | 22/7/2030 | 162,165 | 0.01% |
| JMH Co., Ltd. | 200,000 | 2.50% | 9/4/2031 | 162,079 | 0.01% |
| Hongkong Electric Finance Ltd. | 200,000 | 2.25% | 9/6/2030 | 161,568 | 0.01% |
| CLP Power Hong Kong Financing Ltd. | 200,000 | 2.13% | 30/6/2030 | 161,216 | 0.01% |
| Hongkong Land Finance Cayman Islands Co., Ltd. | 200,000 | 2.25% | 15/7/2031 | 156,694 | 0.01% |
| AIA Group Ltd. | 175,000 | 3.38% | 7/4/2030 | 155,587 | 0.01% |
| Hongkong Land Finance Cayman Islands Co., Ltd. | 100,000 | 4.50% | 7/10/2025 | 97,438 | 0.01% |
| AIA Group Ltd. | 95,000 | 4.50% | 16/3/2046 | 81,089 | 0.01% |
| AIA Group Ltd. | 75,000 | 3.90% | 6/4/2028 | 70,513 | 0.01% |
| AIA Group Ltd. | 50,000 | 4.88% | 11/3/2044 | 45,295 | 0.00% |
| | | | | 4,784,320 | 0.42% |
| India 0.29% (30 June 2022: 0.28%) | | | | | |
| Reliance Industries Ltd. | 350,000 | 2.88% | 12/1/2032 | 283,969 | 0.02% |
| Bharti Airtel Ltd. | 285,000 | 4.38% | 10/6/2025 | 276,340 | 0.02% |
| Reliance Industries Ltd. | 250,000 | 4.13% | 28/1/2025 | 242,264 | 0.02% |
| Reliance Industries Ltd. | 250,000 | 3.67% | 30/11/2027 | 231,346 | 0.02% |
| Bharti Airtel International Netherlands BV | 225,000 | 5.35% | 20/5/2024 | 223,754 | 0.02% |
| Reliance Industries Ltd. | 250,000 | 4.88% | 10/2/2045 | 212,272 | 0.02% |
| ABJA Investment Co. Pte Ltd. | 200,000 | 5.45% | 24/1/2028 | 193,441 | 0.02% |
| ICICI Bank Ltd. | 200,000 | 4.00% | 18/3/2026 | 190,827 | 0.02% |
| Adani Ports & Special Economic Zone Ltd. | 200,000 | 3.38% | 24/7/2024 | 189,627 | 0.02% |
| Adani Ports & Special Economic Zone Ltd. | 225,000 | 4.38% | 3/7/2029 | 189,026 | 0.02% |
| Adani Transmission Step-One Ltd. | 200,000 | 4.00% | 3/8/2026 | 178,171 | 0.02% |
| Adani Ports & Special Economic Zone Ltd. | 200,000 | 4.00% | 30/7/2027 | 174,624 | 0.02% |
| Reliance Industries Ltd. | 250,000 | 3.63% | 12/1/2052 | 165,819 | 0.01% |
| UltraTech Cement, Ltd. | 200,000 | 2.80% | 16/2/2031 | 160,312 | 0.01% |
| UPL Corp., Ltd. | 200,000 | 4.63% | 16/6/2030 | 160,000 | 0.01% |
| Adani Electricity Mumbai Ltd. | 200,000 | 3.95% | 12/2/2030 | 151,652 | 0.01% |
| Adani Ports & Special Economic Zone Ltd. | 153,000 | 4.20% | 4/8/2027 | 134,645 | 0.01% |
| | | | | 3,358,089 | 0.29% |
| Indonesia 0.13% (30 June 2022: 0.12%) | | | | | |
| Indofood CBP Sukses Makmur Tbk PT | 500,000 | 3.40% | 9/6/2031 | 413,852 | 0.04% |
| Minejasa Capital BV | 250,000 | 4.63% | 10/8/2030 | 220,142 | 0.02% |
| Bank Mandiri Persero Tbk PT | 200,000 | 3.75% | 11/4/2024 | 195,748 | 0.02% |
| Tower Bersama Infrastructure Tbk PT | 200,000 | 2.75% | 20/1/2026 | 180,585 | 0.01% |
| Indofood CBP Sukses Makmur Tbk PT | 200,000 | 3.54% | 27/4/2032 | 163,581 | 0.01% |
| Star Energy Geothermal Darajat II/Star Energy Geothermal Salak | 125,000 | 4.85% | 14/10/2038 | 103,862 | 0.01% |
| Minejasa Capital BV | 125,000 | 5.63% | 10/8/2037 | 96,749 | 0.01% |
| LLPL Capital Pte Ltd. | 85,320 | 6.88% | 4/2/2039 | 74,394 | 0.01% |
| | | | | 1,448,913 | 0.13% |
| Ireland 0.57% (30 June 2022: 0.61%) | | | | | |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust | 575,000 | 2.45% | 29/10/2026 | 502,869 | 0.04% |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust | 575,000 | 3.00% | 29/10/2028 | 482,592 | 0.04% |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust | 590,000 | 3.30% | 30/1/2032 | 460,975 | 0.04% |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust | 450,000 | 1.65% | 29/10/2024 | 415,549 | 0.04% |
| Avolon Holdings Funding Ltd. | 332,000 | 2.53% | 18/11/2027 | 268,028 | 0.02% |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust | 200,000 | 6.50% | 15/7/2025 | 203,172 | 0.02% |
| Bank of Ireland Group plc | 200,000 | 6.25% | 16/9/2026 | 199,131 | 0.02% |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust | 275,000 | 3.85% | 29/10/2041 | 194,247 | 0.02% |
| AIB Group plc | 200,000 | 4.26% | 10/4/2025 | 193,577 | 0.02% |
| Avolon Holdings Funding Ltd. | 210,000 | 4.25% | 15/4/2026 | 190,539 | 0.02% |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust | 250,000 | 3.40% | 29/10/2033 | 190,145 | 0.02% |
| Avolon Holdings Funding Ltd. | 190,000 | 3.95% | 1/7/2024 | 182,110 | 0.02% |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust | 200,000 | 1.75% | 30/1/2026 | 176,265 | 0.02% |
| Bank of Ireland Group plc | 200,000 | 2.03% | 30/9/2027 | 168,855 | 0.02% |
| Avolon Holdings Funding Ltd. | 180,000 | 2.88% | 15/2/2025 | 166,303 | 0.01% |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust | 175,000 | 2.88% | 14/8/2024 | 165,572 | 0.01% |
| AIB Group plc | 160,000 | 7.58% | 14/10/2026 | 162,820 | 0.01% |
| Avolon Holdings Funding Ltd. | 161,000 | 4.38% | 1/5/2026 | 146,886 | 0.01% |
| Avolon Holdings Funding Ltd. | 170,000 | 3.25% | 15/2/2027 | 145,951 | 0.01% |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust | 150,000 | 3.15% | 15/2/2024 | 145,482 | 0.01% |
| CRH America Finance, Inc. | 150,000 | 3.95% | 4/4/2028 | 140,672 | 0.01% |

| | Principal US Dollars (\$) | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust | 150,000 | 3.65% | 21/7/2027 | 135,894 | 0.01% |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust | 135,000 | 4.88% | 16/1/2024 | 133,713 | 0.01% |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust | 135,000 | 4.45% | 1/10/2025 | 129,954 | 0.01% |
| Avolon Holdings Funding Ltd. | 150,000 | 2.13% | 21/2/2026 | 129,316 | 0.01% |
| SMBC Aviation Capital Finance DAC | 150,000 | 1.90% | 15/10/2026 | 128,227 | 0.01% |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust | 130,000 | 4.45% | 3/4/2026 | 124,634 | 0.01% |
| Avolon Holdings Funding Ltd. | 125,000 | 5.25% | 15/5/2024 | 122,946 | 0.01% |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust | 125,000 | 4.63% | 15/10/2027 | 116,366 | 0.01% |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust | 125,000 | 1.75% | 29/10/2024 | 115,272 | 0.01% |
| Johnson Controls International plc/Tyco Fire & Security Finance SCA | 100,000 | 4.90% | 1/12/2032 | 98,286 | 0.01% |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust | 100,000 | 3.50% | 15/1/2025 | 95,485 | 0.01% |
| CRH America Finance, Inc. | 110,000 | 4.50% | 4/4/2048 | 90,756 | 0.01% |
| Avolon Holdings Funding Ltd. | 100,000 | 2.75% | 21/2/2028 | 80,571 | 0.01% |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust | 75,000 | 3.88% | 23/1/2028 | 67,667 | 0.01% |
| CRH America Finance, Inc. | 50,000 | 3.40% | 9/5/2027 | 46,458 | 0.00% |
| | | | | 6,517,285 | 0.57% |
| Israel 0.01% (30 June 2022: 0.01%) | | | | | |
| ICL Group Ltd. | 90,000 | 6.38% | 31/5/2038 | 88,800 | 0.01% |
| | | | | 88,800 | 0.01% |
| Italy 0.35% (30 June 2022: 0.38%) | | | | | |
| Enel Finance International NV | 350,000 | 2.65% | 10/9/2024 | 334,764 | 0.03% |
| Intesa Sanpaolo SpA | 200,000 | 7.00% | 21/11/2025 | 204,275 | 0.02% |
| Intesa Sanpaolo SpA | 200,000 | 8.25% | 21/11/2033 | 202,958 | 0.02% |
| Enel Finance International NV | 200,000 | 6.00% | 7/10/2039 | 185,963 | 0.02% |
| Enel Finance International NV | 200,000 | 3.50% | 6/4/2028 | 175,945 | 0.02% |
| Eni SpA | 180,000 | 4.75% | 12/9/2028 | 174,456 | 0.02% |
| Enel Finance International NV | 200,000 | 1.38% | 12/7/2026 | 173,273 | 0.02% |
| Enel Finance International NV | 200,000 | 5.50% | 15/6/2052 | 167,742 | 0.01% |
| Eni SpA | 176,000 | 4.25% | 9/5/2029 | 163,005 | 0.01% |
| Enel Finance International NV | 200,000 | 4.75% | 25/5/2047 | 157,861 | 0.01% |
| Intesa Sanpaolo SpA | 166,000 | 3.25% | 23/9/2024 | 157,337 | 0.01% |
| UniCredit SpA | 175,000 | 2.57% | 22/9/2026 | 154,894 | 0.01% |
| UniCredit SpA | 200,000 | 3.13% | 3/6/2032 | 151,173 | 0.01% |
| Enel Finance International NV | 160,000 | 5.00% | 15/6/2032 | 144,320 | 0.01% |
| UniCredit SpA | 135,000 | 4.63% | 12/4/2027 | 126,316 | 0.01% |
| Enel Finance International NV | 125,000 | 6.80% | 15/9/2037 | 124,396 | 0.01% |
| Enel Finance International NV | 125,000 | 4.88% | 14/6/2029 | 116,040 | 0.01% |
| Enel Finance America LLC | 175,000 | 2.88% | 12/7/2041 | 107,521 | 0.01% |
| UniCredit SpA | 125,000 | 1.98% | 3/6/2027 | 106,449 | 0.01% |
| Enel Finance International NV | 125,000 | 1.88% | 12/7/2028 | 99,331 | 0.01% |
| Enel Finance International NV | 100,000 | 4.25% | 15/6/2025 | 97,051 | 0.01% |
| Enel Finance International NV | 100,000 | 4.63% | 15/6/2027 | 94,745 | 0.01% |
| Enel Finance International NV | 100,000 | 3.63% | 25/5/2027 | 92,866 | 0.01% |
| Enel Finance International NV | 125,000 | 2.25% | 12/7/2031 | 91,590 | 0.01% |
| Intesa Sanpaolo SpA | 100,000 | 3.88% | 14/7/2027 | 89,708 | 0.01% |
| Intesa Sanpaolo SpA | 100,000 | 4.00% | 23/9/2029 | 85,212 | 0.01% |
| Intesa Sanpaolo SpA | 75,000 | 5.25% | 12/1/2024 | 74,321 | 0.01% |
| Intesa Sanpaolo SpA | 70,000 | 4.70% | 23/9/2049 | 49,744 | 0.00% |
| Eni SpA | 50,000 | 5.70% | 1/10/2040 | 45,628 | 0.00% |
| Intesa Sanpaolo SpA | 40,000 | 3.88% | 12/1/2028 | 35,678 | 0.00% |
| | | | | 3,984,562 | 0.35% |
| Japan 2.45% (30 June 2022: 2.40%) | | | | | |
| NTT Finance Corp. | 475,000 | 1.16% | 3/4/2026 | 420,385 | 0.04% |
| Nippon Life Insurance Co. | 400,000 | 5.10% | 16/10/2044 | 390,980 | 0.03% |
| Mitsubishi UFJ Financial Group, Inc. | 400,000 | 2.19% | 25/2/2025 | 374,503 | 0.03% |
| Sumitomo Mitsui Financial Group, Inc. | 400,000 | 1.47% | 8/7/2025 | 364,507 | 0.03% |
| Nissan Motor Co., Ltd. | 400,000 | 4.35% | 17/9/2027 | 362,524 | 0.03% |
| Mitsubishi UFJ Financial Group, Inc. | 375,000 | 3.85% | 1/3/2026 | 358,478 | 0.03% |
| Sumitomo Mitsui Financial Group, Inc. | 400,000 | 3.04% | 16/7/2029 | 347,005 | 0.03% |
| Sumitomo Mitsui Financial Group, Inc. | 375,000 | 2.63% | 14/7/2026 | 343,460 | 0.03% |
| Sumitomo Mitsui Trust Bank Ltd. | 360,000 | 0.85% | 25/3/2024 | 340,507 | 0.03% |
| Mitsubishi HC Capital, Inc. | 345,000 | 5.08% | 15/9/2027 | 338,839 | 0.03% |
| Mizuho Financial Group Cayman 3 Ltd. | 330,000 | 4.60% | 27/3/2024 | 324,510 | 0.03% |
| Nissan Motor Co., Ltd. | 375,000 | 4.81% | 17/9/2030 | 318,500 | 0.03% |
| Takeda Pharmaceutical Co., Ltd. | 375,000 | 2.05% | 31/3/2030 | 306,042 | 0.03% |
| Dai-ichi Life Insurance Co., Ltd. | 325,000 | 4.00% | Perpetual | 303,915 | 0.03% |
| Mitsubishi UFJ Financial Group, Inc. | 350,000 | 1.54% | 20/7/2027 | 303,879 | 0.03% |
| Mitsubishi UFJ Financial Group, Inc. | 325,000 | 0.95% | 19/7/2025 | 302,052 | 0.03% |
| Sumitomo Mitsui Financial Group, Inc. | 311,000 | 2.70% | 16/7/2024 | 298,543 | 0.03% |
| Takeda Pharmaceutical Co., Ltd. | 300,000 | 5.00% | 26/11/2028 | 297,811 | 0.03% |
| Sumitomo Mitsui Financial Group, Inc. | 325,000 | 1.40% | 17/9/2026 | 281,937 | 0.02% |

| | Principal US Dollars (\$) | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---------------------------------------|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Mizuho Financial Group, Inc. | 300,000 | 3.48% | 12/4/2026 | 280,783 | 0.02% |
| Sumitomo Mitsui Financial Group, Inc. | 300,000 | 3.36% | 12/7/2027 | 276,871 | 0.02% |
| Mitsubishi UFJ Financial Group, Inc. | 275,000 | 5.06% | 12/9/2025 | 273,249 | 0.02% |
| Sumitomo Mitsui Financial Group, Inc. | 275,000 | 4.44% | 2/4/2024 | 270,465 | 0.02% |
| Nippon Life Insurance Co. | 325,000 | 2.75% | 21/1/2051 | 261,130 | 0.02% |
| Nissan Motor Co., Ltd. | 275,000 | 3.52% | 17/9/2025 | 255,711 | 0.02% |
| Mitsubishi UFJ Financial Group, Inc. | 275,000 | 1.41% | 17/7/2025 | 249,744 | 0.02% |
| Sumitomo Mitsui Financial Group, Inc. | 300,000 | 1.90% | 17/9/2028 | 247,867 | 0.02% |
| Mitsubishi UFJ Financial Group, Inc. | 255,000 | 5.13% | 20/7/2033 | 243,786 | 0.02% |
| Dai-ichi Life Insurance Co., Ltd. | 250,000 | 5.10% | Perpetual | 243,573 | 0.02% |
| Sumitomo Life Insurance Co. | 265,000 | 4.00% | 14/9/2077 | 242,767 | 0.02% |
| Sumitomo Mitsui Financial Group, Inc. | 250,000 | 3.78% | 9/3/2026 | 241,005 | 0.02% |
| Mitsubishi UFJ Financial Group, Inc. | 270,000 | 3.20% | 18/7/2029 | 236,435 | 0.02% |
| Sumitomo Mitsui Financial Group, Inc. | 250,000 | 3.01% | 19/10/2026 | 231,691 | 0.02% |
| Mitsubishi UFJ Financial Group, Inc. | 300,000 | 2.31% | 20/7/2032 | 231,320 | 0.02% |
| Mitsubishi UFJ Financial Group, Inc. | 230,000 | 4.79% | 18/7/2025 | 227,515 | 0.02% |
| Mitsubishi UFJ Financial Group, Inc. | 230,000 | 5.02% | 20/7/2028 | 224,522 | 0.02% |
| Mitsubishi UFJ Financial Group, Inc. | 225,000 | 5.35% | 13/9/2028 | 222,932 | 0.02% |
| Takeda Pharmaceutical Co., Ltd. | 325,000 | 3.18% | 9/7/2050 | 222,303 | 0.02% |
| Nippon Life Insurance Co. | 260,000 | 3.40% | 23/1/2050 | 220,492 | 0.02% |
| Mitsubishi UFJ Financial Group, Inc. | 250,000 | 2.34% | 19/1/2028 | 220,291 | 0.02% |
| Mitsubishi UFJ Financial Group, Inc. | 225,000 | 3.41% | 7/3/2024 | 220,018 | 0.02% |
| Meiji Yasuda Life Insurance Co. | 225,000 | 5.20% | 20/10/2045 | 217,953 | 0.02% |
| Mitsubishi UFJ Financial Group, Inc. | 225,000 | 3.96% | 2/3/2028 | 212,526 | 0.02% |
| Nomura Holdings, Inc. | 217,000 | 2.65% | 16/1/2025 | 204,950 | 0.02% |
| Nomura Holdings, Inc. | 250,000 | 2.68% | 16/7/2030 | 200,015 | 0.02% |
| Sumitomo Mitsui Financial Group, Inc. | 250,000 | 2.13% | 8/7/2030 | 198,057 | 0.02% |
| NTT Finance Corp. | 200,000 | 4.24% | 25/7/2025 | 196,442 | 0.02% |
| Nomura Holdings, Inc. | 225,000 | 1.65% | 14/7/2026 | 196,367 | 0.02% |
| Sumitomo Mitsui Financial Group, Inc. | 210,000 | 3.45% | 11/1/2027 | 196,191 | 0.02% |
| Mizuho Financial Group, Inc. | 225,000 | 1.55% | 9/7/2027 | 195,811 | 0.02% |
| Sumitomo Mitsui Trust Bank Ltd. | 225,000 | 1.35% | 16/9/2026 | 195,422 | 0.02% |
| Mizuho Financial Group, Inc. | 225,000 | 1.23% | 22/5/2027 | 194,767 | 0.02% |
| Mitsubishi UFJ Financial Group, Inc. | 225,000 | 1.64% | 13/10/2027 | 194,626 | 0.02% |
| Mizuho Financial Group, Inc. | 210,000 | 4.25% | 11/9/2029 | 193,781 | 0.02% |
| MUFG Bank Ltd. | 200,000 | 3.25% | 8/9/2024 | 192,552 | 0.02% |
| Nippon Life Insurance Co. | 200,000 | 4.70% | 20/1/2046 | 192,330 | 0.02% |
| Panasonic Holdings Corp. | 200,000 | 2.68% | 19/7/2024 | 191,543 | 0.02% |
| NTT Finance Corp. | 200,000 | 0.58% | 1/3/2024 | 189,694 | 0.02% |
| Central Japan Railway Co. | 200,000 | 2.20% | 2/10/2024 | 189,367 | 0.02% |
| Sumitomo Mitsui Financial Group, Inc. | 200,000 | 2.35% | 15/1/2025 | 189,204 | 0.02% |
| NTT Finance Corp. | 225,000 | 1.59% | 3/4/2028 | 188,915 | 0.02% |
| Sumitomo Mitsui Financial Group, Inc. | 225,000 | 2.75% | 15/1/2030 | 188,722 | 0.02% |
| Mizuho Financial Group, Inc. | 200,000 | 4.02% | 5/3/2028 | 188,514 | 0.02% |
| Mitsui Fudosan Co., Ltd. | 200,000 | 3.65% | 20/7/2027 | 188,504 | 0.02% |
| Mitsubishi UFJ Financial Group, Inc. | 200,000 | 4.08% | 19/4/2028 | 188,432 | 0.02% |
| Mitsubishi UFJ Financial Group, Inc. | 200,000 | 3.74% | 7/3/2029 | 184,551 | 0.02% |
| JERA Co., Inc. | 200,000 | 3.67% | 14/4/2027 | 183,649 | 0.02% |
| Nippon Life Insurance Co. | 200,000 | 4.00% | 19/9/2047 | 183,191 | 0.02% |
| Mitsubishi UFJ Financial Group, Inc. | 200,000 | 2.76% | 13/9/2026 | 182,949 | 0.02% |
| Nomura Holdings, Inc. | 200,000 | 1.85% | 16/7/2025 | 182,060 | 0.02% |
| Sumitomo Mitsui Trust Bank Ltd. | 200,000 | 2.80% | 10/3/2027 | 181,982 | 0.02% |
| Mizuho Financial Group, Inc. | 200,000 | 2.84% | 13/9/2026 | 181,807 | 0.02% |
| Olympus Corp. | 200,000 | 2.14% | 8/12/2026 | 177,007 | 0.02% |
| Nomura Holdings, Inc. | 200,000 | 2.33% | 22/1/2027 | 175,322 | 0.01% |
| Mitsubishi Corp. | 200,000 | 1.13% | 15/7/2026 | 174,887 | 0.01% |
| Marubeni Corp. | 200,000 | 1.58% | 17/9/2026 | 174,497 | 0.01% |
| Renesas Electronics Corp. | 200,000 | 2.17% | 25/11/2026 | 171,788 | 0.01% |
| ORIX Corp. | 175,000 | 3.25% | 4/12/2024 | 168,392 | 0.01% |
| Meiji Yasuda Life Insurance Co. | 175,000 | 5.10% | 26/4/2048 | 167,764 | 0.01% |
| Nomura Holdings, Inc. | 200,000 | 3.10% | 16/1/2030 | 166,469 | 0.01% |
| Sumitomo Mitsui Financial Group, Inc. | 175,000 | 2.45% | 27/9/2024 | 166,381 | 0.01% |
| Toyota Motor Corp. | 175,000 | 0.68% | 25/3/2024 | 166,091 | 0.01% |
| Mitsubishi UFJ Financial Group, Inc. | 205,000 | 3.75% | 18/7/2039 | 166,015 | 0.01% |
| Sumitomo Mitsui Trust Bank Ltd. | 175,000 | 0.80% | 16/9/2024 | 161,589 | 0.01% |
| Mitsubishi UFJ Financial Group, Inc. | 175,000 | 0.96% | 11/10/2025 | 160,891 | 0.01% |
| Honda Motor Co., Ltd. | 175,000 | 2.53% | 10/3/2027 | 160,171 | 0.01% |
| Toyota Motor Corp. | 175,000 | 1.34% | 25/3/2026 | 156,917 | 0.01% |
| Nissan Motor Acceptance Co. LLC | 187,000 | 1.85% | 16/9/2026 | 156,387 | 0.01% |
| Mizuho Financial Group, Inc. | 165,000 | 2.56% | 13/9/2025 | 155,777 | 0.01% |
| Sumitomo Mitsui Financial Group, Inc. | 175,000 | 0.95% | 12/1/2026 | 154,209 | 0.01% |

| | Principal US Dollars (\$) | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Mitsubishi UFJ Financial Group, Inc. | 160,000 | 3.68% | 22/2/2027 | 151,506 | 0.01% |
| Honda Motor Co., Ltd. | 175,000 | 2.97% | 10/3/2032 | 150,252 | 0.01% |
| Mizuho Financial Group, Inc. | 150,000 | 5.67% | 13/9/2033 | 148,709 | 0.01% |
| Honda Motor Co., Ltd. | 155,000 | 2.27% | 10/3/2025 | 146,772 | 0.01% |
| Takeda Pharmaceutical Co., Ltd. | 200,000 | 3.03% | 9/7/2040 | 146,744 | 0.01% |
| ORIX Corp. | 155,000 | 3.70% | 18/7/2027 | 145,091 | 0.01% |
| Mitsubishi UFJ Financial Group, Inc. | 175,000 | 2.56% | 25/2/2030 | 144,846 | 0.01% |
| Nomura Holdings, Inc. | 175,000 | 2.17% | 14/7/2028 | 144,669 | 0.01% |
| Mizuho Financial Group, Inc. | 150,000 | 2.84% | 16/7/2025 | 142,932 | 0.01% |
| Suntory Holdings Ltd. | 150,000 | 2.25% | 16/10/2024 | 140,557 | 0.01% |
| NTT Finance Corp. | 175,000 | 2.07% | 3/4/2031 | 139,928 | 0.01% |
| Mitsubishi UFJ Financial Group, Inc. | 175,000 | 2.85% | 19/1/2033 | 139,325 | 0.01% |
| Sumitomo Mitsui Financial Group, Inc. | 150,000 | 3.54% | 17/1/2028 | 139,193 | 0.01% |
| Mitsubishi UFJ Financial Group, Inc. | 175,000 | 2.05% | 17/7/2030 | 138,088 | 0.01% |
| Mizuho Financial Group, Inc. | 150,000 | 2.23% | 25/5/2026 | 138,052 | 0.01% |
| Mizuho Financial Group, Inc. | 150,000 | 3.17% | 11/9/2027 | 137,065 | 0.01% |
| Mitsubishi UFJ Financial Group, Inc. | 140,000 | 3.78% | 2/3/2025 | 136,258 | 0.01% |
| Sumitomo Mitsui Financial Group, Inc. | 175,000 | 2.14% | 23/9/2030 | 134,984 | 0.01% |
| MUFG Bank Ltd. | 130,000 | 3.75% | 10/3/2024 | 127,373 | 0.01% |
| Mizuho Financial Group, Inc. | 125,000 | 5.41% | 13/9/2028 | 124,897 | 0.01% |
| Mitsubishi UFJ Financial Group, Inc. | 125,000 | 5.47% | 13/9/2033 | 122,841 | 0.01% |
| Mitsubishi UFJ Financial Group, Inc. | 125,000 | 2.80% | 18/7/2024 | 120,242 | 0.01% |
| Nomura Holdings, Inc. | 150,000 | 3.00% | 22/1/2032 | 117,939 | 0.01% |
| Mitsubishi UFJ Financial Group, Inc. | 125,000 | 4.05% | 11/9/2028 | 117,186 | 0.01% |
| Mizuho Financial Group, Inc. | 140,000 | 2.87% | 13/9/2030 | 116,874 | 0.01% |
| Nomura Holdings, Inc. | 150,000 | 2.61% | 14/7/2031 | 115,728 | 0.01% |
| Sumitomo Mitsui Financial Group, Inc. | 150,000 | 2.22% | 17/9/2031 | 115,655 | 0.01% |
| Sumitomo Mitsui Financial Group, Inc. | 125,000 | 3.35% | 18/10/2027 | 115,245 | 0.01% |
| Mitsubishi UFJ Financial Group, Inc. | 125,000 | 3.29% | 25/7/2027 | 114,995 | 0.01% |
| Mitsui Sumitomo Insurance Co., Ltd. | 115,000 | 4.95% | Perpetual | 107,026 | 0.01% |
| Toyota Motor Corp. | 107,000 | 3.67% | 20/7/2028 | 101,523 | 0.01% |
| Sumitomo Mitsui Financial Group, Inc. | 150,000 | 2.93% | 17/9/2041 | 100,287 | 0.01% |
| Nomura Holdings, Inc. | 100,000 | 5.10% | 3/7/2025 | 98,985 | 0.01% |
| Mizuho Financial Group, Inc. | 125,000 | 2.20% | 10/7/2031 | 97,627 | 0.01% |
| Mizuho Financial Group, Inc. | 105,000 | 3.66% | 28/2/2027 | 97,535 | 0.01% |
| Mitsubishi UFJ Financial Group, Inc. | 125,000 | 2.49% | 13/10/2032 | 97,397 | 0.01% |
| Sumitomo Mitsui Banking Corp. | 100,000 | 3.40% | 11/7/2024 | 97,084 | 0.01% |
| SMBC Aviation Capital Finance DAC | 100,000 | 3.55% | 15/4/2024 | 96,742 | 0.01% |
| Mizuho Financial Group, Inc. | 125,000 | 2.26% | 9/7/2032 | 95,486 | 0.01% |
| Sumitomo Mitsui Financial Group, Inc. | 100,000 | 3.94% | 19/7/2028 | 94,036 | 0.01% |
| Takeda Pharmaceutical Co., Ltd. | 135,000 | 3.38% | 9/7/2060 | 90,796 | 0.01% |
| Mitsubishi UFJ Financial Group, Inc. | 100,000 | 4.32% | 19/4/2033 | 89,995 | 0.01% |
| Mizuho Financial Group, Inc. | 110,000 | 2.56% | 13/9/2031 | 84,110 | 0.01% |
| Sumitomo Life Insurance Co. | 100,000 | 3.38% | 15/4/2081 | 83,209 | 0.01% |
| JT International Financial Services BV | 75,000 | 6.88% | 24/10/2032 | 79,559 | 0.01% |
| Mizuho Financial Group, Inc. | 98,000 | 2.59% | 25/5/2031 | 79,086 | 0.01% |
| Norinchukin Bank | 100,000 | 2.08% | 22/9/2031 | 77,558 | 0.01% |
| Mizuho Financial Group, Inc. | 90,000 | 3.15% | 16/7/2030 | 76,960 | 0.01% |
| Mizuho Financial Group, Inc. | 100,000 | 1.98% | 8/9/2031 | 76,329 | 0.01% |
| Mizuho Financial Group, Inc. | 100,000 | 2.17% | 22/5/2032 | 76,051 | 0.01% |
| Sumitomo Mitsui Financial Group, Inc. | 100,000 | 1.71% | 12/1/2031 | 75,215 | 0.01% |
| Panasonic Holdings Corp. | 85,000 | 3.11% | 19/7/2029 | 75,076 | 0.01% |
| ORIX Corp. | 75,000 | 5.00% | 13/9/2027 | 74,615 | 0.01% |
| Norinchukin Bank | 75,000 | 4.87% | 14/9/2027 | 74,207 | 0.01% |
| Nomura Holdings, Inc. | 75,000 | 5.39% | 6/7/2027 | 73,998 | 0.01% |
| Nomura Holdings, Inc. | 75,000 | 5.61% | 6/7/2029 | 73,568 | 0.01% |
| Norinchukin Bank | 75,000 | 5.07% | 14/9/2032 | 73,325 | 0.01% |
| ORIX Corp. | 75,000 | 5.20% | 13/9/2032 | 73,300 | 0.01% |
| Mitsubishi UFJ Financial Group, Inc. | 75,000 | 3.84% | 17/4/2026 | 72,295 | 0.01% |
| Sumitomo Mitsui Financial Group, Inc. | 75,000 | 4.31% | 16/10/2028 | 70,510 | 0.01% |
| Sumitomo Mitsui Banking Corp. | 70,000 | 3.95% | 10/1/2024 | 69,016 | 0.01% |
| Mitsubishi UFJ Financial Group, Inc. | 75,000 | 4.29% | 26/7/2038 | 64,981 | 0.01% |
| Sumitomo Mitsui Financial Group, Inc. | 75,000 | 2.47% | 14/1/2029 | 63,206 | 0.01% |
| Toyota Motor Corp. | 70,000 | 2.76% | 2/7/2029 | 62,072 | 0.00% |
| Nomura Holdings, Inc. | 70,000 | 2.71% | 22/1/2029 | 58,383 | 0.00% |
| Sumitomo Mitsui Financial Group, Inc. | 66,000 | 2.72% | 27/9/2029 | 55,546 | 0.00% |
| Mitsubishi UFJ Financial Group, Inc. | 65,000 | 4.15% | 7/3/2039 | 55,356 | 0.00% |
| Sumitomo Mitsui Financial Group, Inc. | 75,000 | 3.05% | 14/1/2042 | 52,714 | 0.00% |
| Mizuho Financial Group, Inc. | 50,000 | 2.65% | 22/5/2026 | 46,415 | 0.00% |
| Nissan Motor Acceptance Co. LLC | 50,000 | 1.13% | 16/9/2024 | 45,574 | 0.00% |
| Sumitomo Mitsui Financial Group, Inc. | 50,000 | 3.20% | 17/9/2029 | 42,950 | 0.00% |

| | Principal US Dollars (\$) | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Toyota Motor Corp. | 50,000 | 2.36% | 25/3/2031 | 42,164 | 0.00% |
| ORIX Corp. | 50,000 | 2.25% | 9/3/2031 | 39,367 | 0.00% |
| Nissan Motor Acceptance Co. LLC | 50,000 | 2.45% | 15/9/2028 | 39,319 | 0.00% |
| Sumitomo Mitsui Financial Group, Inc. | 50,000 | 2.30% | 12/1/2041 | 31,366 | 0.00% |
| Toyota Motor Corp. | 25,000 | 2.36% | 2/7/2024 | 24,070 | 0.00% |
| ORIX Corp. | 25,000 | 4.00% | 13/4/2032 | 22,112 | 0.00% |
| | | | | 27,990,322 | 2.45% |
| Jordan 0.02% (30 June 2022: 0.00%) | | | | | |
| Hikma Finance USA LLC | 200,000 | 3.25% | 9/7/2025 | 185,533 | 0.02% |
| | | | | 185,533 | 0.02% |
| Kuwait 0.05% (30 June 2022: 0.04%) | | | | | |
| Boubyan Sukuk Ltd. | 200,000 | 2.59% | 18/2/2025 | 188,819 | 0.02% |
| NBK Tier 1 Financing 2 Ltd. | 200,000 | 4.50% | Perpetual | 183,729 | 0.02% |
| NBK SPC Ltd. | 200,000 | 1.63% | 15/9/2027 | 176,694 | 0.01% |
| | | | | 549,242 | 0.05% |
| Luxembourg 0.05% (30 June 2022: 0.05%) | | | | | |
| ArcelorMittal SA | 205,000 | 6.80% | 29/11/2032 | 204,373 | 0.02% |
| ArcelorMittal SA | 170,000 | 6.55% | 29/11/2027 | 171,344 | 0.02% |
| ArcelorMittal SA | 145,000 | 6.75% | 1/3/2041 | 140,935 | 0.01% |
| SES GLOBAL Americas Holdings, Inc. | 75,000 | 5.30% | 25/3/2044 | 56,798 | 0.00% |
| ArcelorMittal SA | 45,000 | 7.00% | 15/10/2039 | 45,238 | 0.00% |
| | | | | 618,688 | 0.05% |
| Malaysia 0.03% (30 June 2022: 0.03%) | | | | | |
| Gohl Capital Ltd. | 200,000 | 4.25% | 24/1/2027 | 178,207 | 0.02% |
| GENM Capital Labuan Ltd. | 150,000 | 3.88% | 19/4/2031 | 113,689 | 0.01% |
| | | | | 291,896 | 0.03% |
| Mexico 0.73% (30 June 2022: 0.75%) | | | | | |
| Banco Santander Mexico SA Institucion de Banca Multiple Grupo Financiero Santand | 275,000 | 5.38% | 17/4/2025 | 272,211 | 0.02% |
| Trust Fibra Uno | 275,000 | 5.25% | 30/1/2026 | 266,437 | 0.02% |
| Fomento Economico Mexicano SAB de CV | 375,000 | 3.50% | 16/1/2050 | 262,608 | 0.02% |
| America Movil SAB de CV | 250,000 | 6.13% | 30/3/2040 | 258,375 | 0.02% |
| BBVA Bancomer SA | 250,000 | 4.38% | 10/4/2024 | 246,504 | 0.02% |
| Grupo Bimbo SAB de CV | 250,000 | 3.88% | 27/6/2024 | 244,879 | 0.02% |
| Sigma Alimentos SA de CV | 250,000 | 4.13% | 2/5/2026 | 237,082 | 0.02% |
| Southern Copper Corp. | 207,000 | 6.75% | 16/4/2040 | 231,327 | 0.02% |
| Coca-Cola Femsa SAB de CV | 250,000 | 2.75% | 22/1/2030 | 217,097 | 0.02% |
| America Movil SAB de CV | 195,000 | 6.38% | 1/3/2035 | 207,938 | 0.02% |
| Southern Copper Corp. | 200,000 | 5.88% | 23/4/2045 | 204,980 | 0.02% |
| Banco Inbursa SA Institucion de Banca Multiple Grupo Financiero Inbursa | 200,000 | 4.13% | 6/6/2024 | 195,875 | 0.02% |
| America Movil SAB de CV | 225,000 | 2.88% | 7/5/2030 | 192,795 | 0.02% |
| Southern Copper Corp. | 165,000 | 7.50% | 27/7/2035 | 191,196 | 0.02% |
| America Movil SAB de CV | 205,000 | 3.63% | 22/4/2029 | 186,673 | 0.02% |
| Orbia Advance Corp. SAB de CV | 200,000 | 4.00% | 4/10/2027 | 184,480 | 0.02% |
| Alfa SAB de CV | 185,000 | 5.25% | 25/3/2024 | 183,575 | 0.02% |
| Alpek SAB de CV | 200,000 | 4.25% | 18/9/2029 | 181,817 | 0.02% |
| America Movil SAB de CV | 200,000 | 5.38% | 4/4/2032 | 181,018 | 0.02% |
| Trust Fibra Uno | 200,000 | 4.87% | 15/1/2030 | 173,050 | 0.02% |
| GCC SAB de CV | 200,000 | 3.61% | 20/4/2032 | 166,679 | 0.02% |
| Grupo Bimbo SAB de CV | 215,000 | 4.00% | 6/9/2049 | 163,975 | 0.01% |
| Trust Fibra Uno | 200,000 | 6.39% | 15/1/2050 | 162,525 | 0.01% |
| Kimberly-Clark de Mexico SAB de CV | 200,000 | 2.43% | 1/7/2031 | 160,492 | 0.01% |
| Southern Copper Corp. | 165,000 | 5.25% | 8/11/2042 | 158,138 | 0.01% |
| Orbia Advance Corp. SAB de CV | 200,000 | 2.88% | 11/5/2031 | 157,016 | 0.01% |
| Grupo Televisa SAB | 182,000 | 5.00% | 13/5/2045 | 155,933 | 0.01% |
| Becle SAB de CV | 200,000 | 2.50% | 14/10/2031 | 154,296 | 0.01% |
| Orbia Advance Corp. SAB de CV | 175,000 | 1.88% | 11/5/2026 | 152,988 | 0.01% |
| Banco Inbursa SA Institucion de Banca Multiple Grupo Financiero Inbursa | 150,000 | 4.38% | 11/4/2027 | 142,239 | 0.01% |
| Grupo Televisa SAB | 156,000 | 5.25% | 24/5/2049 | 138,184 | 0.01% |
| Fomento Economico Mexicano SAB de CV | 162,000 | 4.38% | 10/5/2043 | 132,851 | 0.01% |
| Mexico Generadora de Energia S de rl | 136,700 | 5.50% | 6/12/2032 | 131,267 | 0.01% |
| FEL Energy VI Sarl | 152,452 | 5.75% | 1/12/2040 | 130,539 | 0.01% |
| America Movil SAB de CV | 145,000 | 4.38% | 16/7/2042 | 124,460 | 0.01% |
| America Movil SAB de CV | 125,000 | 4.70% | 21/7/2032 | 119,590 | 0.01% |
| America Movil SAB de CV | 110,000 | 6.13% | 15/11/2037 | 115,102 | 0.01% |
| Minera Mexico SA de CV | 145,000 | 4.50% | 26/1/2050 | 110,364 | 0.01% |
| America Movil SAB de CV | 125,000 | 4.38% | 22/4/2049 | 106,784 | 0.01% |
| Cometa Energia SA de CV | 107,125 | 6.38% | 24/4/2035 | 102,602 | 0.01% |
| Coca-Cola Femsa SAB de CV | 105,000 | 5.25% | 26/11/2043 | 100,599 | 0.01% |

| | Principal US Dollars (\$) | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Fresnillo plc | 125,000 | 4.25% | 2/10/2050 | 98,578 | 0.01% |
| El Puerto de Liverpool SAB de CV | 100,000 | 3.88% | 6/10/2026 | 94,906 | 0.01% |
| Infraestructura Energetica Nova SAPI de CV | 125,000 | 4.75% | 15/1/2051 | 94,733 | 0.01% |
| Infraestructura Energetica Nova SAPI de CV | 100,000 | 3.75% | 14/1/2028 | 89,233 | 0.01% |
| Grupo Televisa SAB | 85,000 | 6.63% | 15/1/2040 | 87,602 | 0.01% |
| Orbia Advance Corp. SAB de CV | 100,000 | 5.88% | 17/9/2044 | 86,804 | 0.01% |
| Industrias Penoles SAB de CV | 100,000 | 4.75% | 6/8/2050 | 82,680 | 0.01% |
| Bimbo Bakeries USA, Inc. | 100,000 | 4.00% | 17/5/2051 | 75,850 | 0.01% |
| Grupo Televisa SAB | 75,000 | 4.63% | 30/1/2026 | 73,408 | 0.01% |
| Industrias Penoles SAB de CV | 75,000 | 5.65% | 12/9/2049 | 70,265 | 0.01% |
| Grupo Televisa SAB | 50,000 | 8.50% | 11/3/2032 | 58,706 | 0.01% |
| Southern Copper Corp. | 50,000 | 3.88% | 23/4/2025 | 48,551 | 0.00% |
| Cibanco SA Ibm/PLA Administradora Industrial S de RL de CV | 50,000 | 4.96% | 18/7/2029 | 45,710 | 0.00% |
| Grupo Televisa SAB | 35,000 | 6.13% | 31/1/2046 | 34,896 | 0.00% |
| Infraestructura Energetica Nova SAPI de CV | 25,000 | 4.88% | 14/1/2048 | 19,106 | 0.00% |
| Orbia Advance Corp. SAB de CV | 20,000 | 5.50% | 15/1/2048 | 16,334 | 0.00% |
| | | | | 8,283,902 | 0.73% |
| Midway Islands 0.02% (30 June 2022: 0.00%) | | | | | |
| JBS USA LUX SA/JBS USA Food Co./JBS USA Finance, Inc. | 200,000 | 3.63% | 15/1/2032 | 162,926 | 0.01% |
| JBS USA LUX SA/JBS USA Food Co./JBS USA Finance, Inc. | 100,000 | 2.50% | 15/1/2027 | 87,496 | 0.01% |
| JBS USA LUX SA/JBS USA Food Co./JBS USA Finance, Inc. | 50,000 | 3.00% | 2/2/2029 | 41,339 | 0.00% |
| | | | | 291,761 | 0.02% |
| Netherlands 1.23% (30 June 2022: 1.28%) | | | | | |
| Shell International Finance BV | 425,000 | 6.38% | 15/12/2038 | 469,039 | 0.04% |
| Shell International Finance BV | 415,000 | 3.25% | 11/5/2025 | 402,231 | 0.04% |
| Shell International Finance BV | 450,000 | 4.38% | 11/5/2045 | 394,198 | 0.03% |
| Shell International Finance BV | 335,000 | 4.00% | 10/5/2046 | 275,949 | 0.02% |
| Shell International Finance BV | 275,000 | 2.88% | 10/5/2026 | 259,146 | 0.02% |
| Cooperatieve Rabobank UA | 275,000 | 1.38% | 10/1/2025 | 257,353 | 0.02% |
| Shell International Finance BV | 275,000 | 4.13% | 11/5/2035 | 254,664 | 0.02% |
| Cooperatieve Rabobank UA | 250,000 | 4.38% | 4/8/2025 | 243,940 | 0.02% |
| ABN AMRO Bank NV | 250,000 | 4.75% | 28/7/2025 | 242,558 | 0.02% |
| Shell International Finance BV | 250,000 | 3.88% | 13/11/2028 | 240,640 | 0.02% |
| Cooperatieve Rabobank UA | 250,000 | 2.63% | 22/7/2024 | 239,922 | 0.02% |
| Cooperatieve Rabobank UA | 250,000 | 3.75% | 21/7/2026 | 235,444 | 0.02% |
| ING Groep NV | 245,000 | 3.95% | 29/3/2027 | 231,106 | 0.02% |
| Cooperatieve Rabobank UA | 225,000 | 5.25% | 24/5/2041 | 227,706 | 0.02% |
| Shell International Finance BV | 250,000 | 2.75% | 6/4/2030 | 219,731 | 0.02% |
| Shell International Finance BV | 300,000 | 3.25% | 6/4/2050 | 217,689 | 0.02% |
| Enel Finance International NV | 200,000 | 7.75% | 14/10/2052 | 216,095 | 0.02% |
| Siemens Financieringsmaatschappij NV | 263,000 | 2.15% | 11/3/2031 | 214,071 | 0.02% |
| Enel Finance International NV | 200,000 | 7.50% | 14/10/2032 | 212,540 | 0.02% |
| Shell International Finance BV | 245,000 | 2.38% | 7/11/2029 | 211,856 | 0.02% |
| ING Groep NV | 200,000 | 3.55% | 9/4/2024 | 195,705 | 0.02% |
| ING Groep NV | 200,000 | 4.63% | 6/1/2026 | 195,122 | 0.02% |
| ING Groep NV | 200,000 | 3.87% | 28/3/2026 | 191,978 | 0.02% |
| ABN AMRO Bank NV | 200,000 | 4.80% | 18/4/2026 | 191,805 | 0.02% |
| Cooperatieve Rabobank UA | 200,000 | 5.75% | 1/12/2043 | 191,402 | 0.02% |
| ING Groep NV | 200,000 | 4.55% | 2/10/2028 | 190,921 | 0.02% |
| Cooperatieve Rabobank UA | 200,000 | 3.65% | 6/4/2028 | 184,725 | 0.02% |
| LeasePlan Corp. NV | 195,000 | 2.88% | 24/10/2024 | 183,392 | 0.02% |
| ING Groep NV | 205,000 | 1.73% | 1/4/2027 | 180,574 | 0.02% |
| JT International Financial Services BV | 200,000 | 3.88% | 28/9/2028 | 179,449 | 0.02% |
| Shell International Finance BV | 185,000 | 2.00% | 7/11/2024 | 175,920 | 0.02% |
| Cooperatieve Rabobank UA | 200,000 | 1.98% | 15/12/2027 | 173,575 | 0.02% |
| Cooperatieve Rabobank UA | 190,000 | 5.25% | 4/8/2045 | 171,316 | 0.02% |
| Shell International Finance BV | 215,000 | 3.75% | 12/9/2046 | 170,355 | 0.02% |
| Cooperatieve Rabobank UA | 175,000 | 4.66% | 22/8/2028 | 167,916 | 0.01% |
| Shell International Finance BV | 185,000 | 4.55% | 12/8/2043 | 167,215 | 0.01% |
| NXP BV/NXP Funding LLC | 165,000 | 4.88% | 1/3/2024 | 163,675 | 0.01% |
| ING Groep NV | 175,000 | 4.02% | 28/3/2028 | 163,437 | 0.01% |
| Cooperatieve Rabobank UA | 180,000 | 1.34% | 24/6/2026 | 161,865 | 0.01% |
| Shell International Finance BV | 150,000 | 5.50% | 25/3/2040 | 153,284 | 0.01% |
| Cooperatieve Rabobank UA | 155,000 | 3.38% | 21/5/2025 | 150,287 | 0.01% |
| Viterra Finance BV | 200,000 | 3.20% | 21/4/2031 | 150,163 | 0.01% |
| Cooperatieve Rabobank UA | 175,000 | 3.76% | 6/4/2033 | 149,481 | 0.01% |
| Shell International Finance BV | 210,000 | 3.13% | 7/11/2049 | 148,422 | 0.01% |
| Cooperatieve Rabobank UA | 150,000 | 3.88% | 22/8/2024 | 147,403 | 0.01% |
| NXP BV/NXP Funding LLC/NXP USA, Inc. | 155,000 | 4.30% | 18/6/2029 | 143,666 | 0.01% |
| NXP BV/NXP Funding LLC/NXP USA, Inc. | 150,000 | 3.88% | 18/6/2026 | 142,798 | 0.01% |
| ABN AMRO Bank NV | 175,000 | 2.47% | 13/12/2029 | 141,823 | 0.01% |

| | Principal US Dollars (\$) | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Heineken NV | 150,000 | 3.50% | 29/1/2028 | 141,763 | 0.01% |
| Shell International Finance BV | 150,000 | 2.50% | 12/9/2026 | 139,139 | 0.01% |
| ING Groep NV | 150,000 | 4.25% | 28/3/2033 | 132,578 | 0.01% |
| NXP BV/NXP Funding LLC/NXP USA, Inc. | 190,000 | 3.25% | 11/5/2041 | 132,050 | 0.01% |
| Ahold Finance USA LLC | 125,000 | 6.88% | 1/5/2029 | 130,002 | 0.01% |
| Enel Finance International NV | 125,000 | 6.80% | 14/10/2025 | 128,841 | 0.01% |
| JDE Peet's NV | 140,000 | 0.80% | 24/9/2024 | 128,008 | 0.01% |
| NXP BV/NXP Funding LLC/NXP USA, Inc. | 135,000 | 5.00% | 15/1/2033 | 127,382 | 0.01% |
| NXP BV/NXP Funding LLC/NXP USA, Inc. | 160,000 | 2.65% | 15/2/2032 | 125,149 | 0.01% |
| Aegon NV | 139,000 | 5.50% | 11/4/2048 | 125,133 | 0.01% |
| Aker BP A.S.A | 150,000 | 3.10% | 15/7/2031 | 122,999 | 0.01% |
| Cooperatieve Rabobank UA | 140,000 | 1.11% | 24/2/2027 | 121,921 | 0.01% |
| Alcoa Nederland Holding BV | 125,000 | 5.50% | 15/12/2027 | 120,440 | 0.01% |
| Shell International Finance BV | 175,000 | 3.00% | 26/11/2051 | 119,110 | 0.01% |
| ING Groep NV | 125,000 | 4.05% | 9/4/2029 | 115,110 | 0.01% |
| NXP BV/NXP Funding LLC/NXP USA, Inc. | 145,000 | 2.50% | 11/5/2031 | 114,600 | 0.01% |
| NXP BV/NXP Funding LLC/NXP USA, Inc. | 125,000 | 3.40% | 1/5/2030 | 107,870 | 0.01% |
| ABN AMRO Bank NV | 125,000 | 1.54% | 16/6/2027 | 107,540 | 0.01% |
| Shell International Finance BV | 133,000 | 3.63% | 21/8/2042 | 107,245 | 0.01% |
| Koninklijke Philips NV | 100,000 | 6.88% | 11/3/2038 | 105,912 | 0.01% |
| NXP BV/NXP Funding LLC | 100,000 | 5.55% | 1/12/2028 | 100,168 | 0.01% |
| ING Groep NV | 125,000 | 2.73% | 1/4/2032 | 99,326 | 0.01% |
| Koninklijke KPN NV | 85,000 | 8.38% | 1/10/2030 | 95,138 | 0.01% |
| Heineken NV | 115,000 | 4.35% | 29/3/2047 | 93,103 | 0.01% |
| ING Groep NV | 100,000 | 1.40% | 1/7/2026 | 89,813 | 0.01% |
| Cooperatieve Rabobank UA | 100,000 | 1.00% | 24/9/2026 | 88,508 | 0.01% |
| Koninklijke Philips NV | 100,000 | 5.00% | 15/3/2042 | 87,604 | 0.01% |
| Viterra Finance BV | 100,000 | 2.00% | 21/4/2026 | 86,386 | 0.01% |
| JDE Peet's NV | 100,000 | 1.38% | 15/1/2027 | 84,468 | 0.01% |
| NXP BV/NXP Funding LLC/NXP USA, Inc. | 86,000 | 4.40% | 1/6/2027 | 82,423 | 0.01% |
| JDE Peet's NV | 100,000 | 2.25% | 24/9/2031 | 74,532 | 0.01% |
| NXP BV/NXP Funding LLC | 75,000 | 5.35% | 1/3/2026 | 74,452 | 0.01% |
| JAB Holdings BV | 125,000 | 3.75% | 28/5/2051 | 73,912 | 0.01% |
| ABN AMRO Bank NV | 100,000 | 3.32% | 13/3/2037 | 72,676 | 0.01% |
| Alcoa Nederland Holding BV | 75,000 | 4.13% | 31/3/2029 | 66,406 | 0.01% |
| NXP BV/NXP Funding LLC/NXP USA, Inc. | 95,000 | 3.13% | 15/2/2042 | 64,026 | 0.01% |
| Koninklijke Ahold Delhaize NV | 50,000 | 5.70% | 1/10/2040 | 49,734 | 0.00% |
| NXP BV/NXP Funding LLC/NXP USA, Inc. | 75,000 | 3.25% | 30/11/2051 | 46,828 | 0.00% |
| Heineken NV | 50,000 | 4.00% | 1/10/2042 | 39,356 | 0.00% |
| Shell International Finance BV | 50,000 | 2.88% | 26/11/2041 | 36,398 | 0.00% |
| NXP BV/NXP Funding LLC/NXP USA, Inc. | 25,000 | 3.15% | 1/5/2027 | 22,784 | 0.00% |
| | | | | 13,974,385 | 1.23% |
| New Zealand 0.14% (30 June 2022: 0.12%) | | | | | |
| Bank of New Zealand | 250,000 | 3.50% | 20/2/2024 | 245,390 | 0.02% |
| ANZ New Zealand Int'l Ltd. | 200,000 | 3.40% | 19/3/2024 | 195,751 | 0.02% |
| Bank of New Zealand | 175,000 | 2.00% | 21/2/2025 | 163,437 | 0.02% |
| ASB Bank Ltd. | 175,000 | 1.63% | 22/10/2026 | 153,430 | 0.01% |
| ANZ New Zealand Int'l Ltd. | 182,000 | 2.55% | 13/2/2030 | 150,490 | 0.01% |
| ASB Bank Ltd. | 150,000 | 5.28% | 17/6/2032 | 141,137 | 0.01% |
| ANZ New Zealand Int'l Ltd. | 125,000 | 3.45% | 21/1/2028 | 114,501 | 0.01% |
| Bank of New Zealand | 125,000 | 1.00% | 3/3/2026 | 109,753 | 0.01% |
| ASB Bank Ltd. | 100,000 | 5.40% | 29/11/2027 | 100,095 | 0.01% |
| ASB Bank Ltd. | 100,000 | 3.13% | 23/5/2024 | 97,105 | 0.01% |
| Bank of New Zealand | 100,000 | 2.29% | 27/1/2027 | 89,114 | 0.01% |
| | | | | 1,560,203 | 0.14% |
| Norway 0.19% (30 June 2022: 0.13%) | | | | | |
| DNB Bank A.S.A | 275,000 | 0.86% | 30/9/2025 | 252,727 | 0.02% |
| Yara International A.S.A | 270,000 | 4.75% | 1/6/2028 | 249,575 | 0.02% |
| Variable Energi A.S.A | 225,000 | 7.50% | 15/1/2028 | 228,926 | 0.02% |
| DNB Bank A.S.A | 200,000 | 5.90% | 9/10/2026 | 200,209 | 0.02% |
| DNB Bank A.S.A | 225,000 | 1.13% | 16/9/2026 | 198,688 | 0.02% |
| Variable Energi A.S.A | 200,000 | 5.00% | 18/5/2027 | 188,506 | 0.02% |
| Aker BP A.S.A | 200,000 | 2.00% | 15/7/2026 | 177,006 | 0.01% |
| Aker BP A.S.A | 175,000 | 3.75% | 15/1/2030 | 153,962 | 0.01% |
| Aker BP A.S.A | 150,000 | 4.00% | 15/1/2031 | 131,834 | 0.01% |
| DNB Bank A.S.A | 125,000 | 1.61% | 30/3/2028 | 105,715 | 0.01% |
| Yara International A.S.A | 125,000 | 3.15% | 4/6/2030 | 100,354 | 0.01% |
| Yara International A.S.A | 100,000 | 3.80% | 6/6/2026 | 92,156 | 0.01% |
| DNB Bank A.S.A | 100,000 | 1.54% | 25/5/2027 | 87,044 | 0.01% |
| | | | | 2,166,702 | 0.19% |

| | Principal US Dollars (\$) | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Panama 0.02% (30 June 2022: 0.03%) | | | | | |
| AES Panama Generation Holdings SRL | 200,000 | 4.38% | 31/5/2030 | 173,444 | 0.01% |
| Banco General SA | 100,000 | 4.13% | 7/8/2027 | 94,530 | 0.01% |
| | | | | 267,974 | 0.02% |
| Peru 0.08% (30 June 2022: 0.09%) | | | | | |
| Kallpa Generacion SA | 210,000 | 4.13% | 16/8/2027 | 192,809 | 0.02% |
| Transportadora de Gas del Peru SA | 200,000 | 4.25% | 30/4/2028 | 187,697 | 0.02% |
| Banco de Credito del Peru SA | 100,000 | 2.70% | 11/1/2025 | 94,574 | 0.01% |
| Banco de Credito del Peru SA | 100,000 | 3.13% | 1/7/2030 | 90,841 | 0.01% |
| Banco de Credito del Peru SA | 100,000 | 3.25% | 30/9/2031 | 88,039 | 0.01% |
| Lima Metro Line 2 Finance Ltd. | 92,661 | 4.35% | 5/4/2036 | 82,713 | 0.01% |
| Lima Metro Line 2 Finance Ltd. | 54,407 | 5.88% | 5/7/2034 | 52,796 | 0.00% |
| Banco Internacional del Peru SAA Interbank | 50,000 | 3.25% | 4/10/2026 | 45,647 | 0.00% |
| InterCorp Peru Ltd. | 50,000 | 3.88% | 15/8/2029 | 41,216 | 0.00% |
| | | | | 876,332 | 0.08% |
| Philippines 0.06% (30 June 2022: 0.07%) | | | | | |
| Bank of the Philippine Islands | 200,000 | 4.25% | 4/9/2023 | 197,810 | 0.02% |
| Philippine National Bank | 200,000 | 3.28% | 27/9/2024 | 188,226 | 0.02% |
| BDO Unibank, Inc. | 200,000 | 2.13% | 13/1/2026 | 181,322 | 0.01% |
| PLDT, Inc. | 200,000 | 2.50% | 23/1/2031 | 155,908 | 0.01% |
| | | | | 723,266 | 0.06% |
| Portugal 0.03% (30 June 2022: 0.03%) | | | | | |
| EDP Finance BV | 235,000 | 1.71% | 24/1/2028 | 194,687 | 0.02% |
| EDP Finance BV | 150,000 | 3.63% | 15/7/2024 | 144,958 | 0.01% |
| | | | | 339,645 | 0.03% |
| Qatar 0.08% (30 June 2022: 0.09%) | | | | | |
| QIIB Senior Sukuk Ltd. | 200,000 | 4.26% | 5/3/2024 | 197,131 | 0.02% |
| QIB Sukuk Ltd. | 200,000 | 3.98% | 26/3/2024 | 196,502 | 0.02% |
| QIB Sukuk Ltd. | 200,000 | 1.95% | 27/10/2025 | 182,153 | 0.02% |
| ABQ Finance Ltd. | 200,000 | 1.88% | 8/9/2025 | 182,016 | 0.01% |
| CBQ Finance Ltd. | 200,000 | 2.00% | 12/5/2026 | 180,312 | 0.01% |
| | | | | 938,114 | 0.08% |
| Saudi Arabia 0.10% (30 June 2022: 0.10%) | | | | | |
| BSF Finance | 200,000 | 5.50% | 23/11/2027 | 202,026 | 0.02% |
| SNB Funding Ltd. | 200,000 | 2.75% | 2/10/2024 | 191,038 | 0.02% |
| Riyad Sukuk Ltd. | 200,000 | 3.17% | 25/2/2030 | 188,993 | 0.02% |
| Arab National Bank | 200,000 | 3.33% | 28/10/2030 | 188,098 | 0.02% |
| EIG Pearl Holdings Sarl | 200,000 | 3.55% | 31/8/2036 | 167,992 | 0.01% |
| EIG Pearl Holdings Sarl | 200,000 | 4.39% | 30/11/2046 | 153,510 | 0.01% |
| | | | | 1,091,657 | 0.10% |
| Singapore 0.12% (30 June 2022: 0.15%) | | | | | |
| Oversea-Chinese Banking Corp., Ltd. | 230,000 | 4.25% | 19/6/2024 | 226,685 | 0.02% |
| DBS Group Holdings Ltd. | 200,000 | 3.30% | Perpetual | 186,120 | 0.02% |
| United Overseas Bank Ltd. | 200,000 | 3.86% | 7/10/2032 | 183,882 | 0.02% |
| Oversea-Chinese Banking Corp., Ltd. | 200,000 | 1.83% | 10/9/2030 | 179,988 | 0.02% |
| DBS Group Holdings Ltd. | 200,000 | 1.82% | 10/3/2031 | 177,565 | 0.01% |
| United Overseas Bank Ltd. | 200,000 | 1.75% | 16/3/2031 | 176,727 | 0.01% |
| United Overseas Bank Ltd. | 150,000 | 1.25% | 14/4/2026 | 134,527 | 0.01% |
| United Overseas Bank Ltd. | 150,000 | 2.00% | 14/10/2031 | 130,799 | 0.01% |
| | | | | 1,396,293 | 0.12% |
| South Africa 0.11% (30 June 2022: 0.08%) | | | | | |
| Anglo American Capital plc | 200,000 | 5.63% | 1/4/2030 | 198,470 | 0.02% |
| Gold Fields Orogen Holdings BVI Ltd. | 200,000 | 5.13% | 15/5/2024 | 198,056 | 0.02% |
| Anglo American Capital plc | 200,000 | 3.88% | 16/3/2029 | 179,582 | 0.01% |
| Anglo American Capital plc | 200,000 | 4.75% | 16/3/2052 | 166,325 | 0.01% |
| Anglo American Capital plc | 200,000 | 2.63% | 10/9/2030 | 162,837 | 0.01% |
| Anglo American Capital plc | 147,000 | 4.75% | 10/4/2027 | 141,826 | 0.01% |
| Anglo American Capital plc | 100,000 | 4.00% | 11/9/2027 | 94,600 | 0.01% |
| Anglo American Capital plc | 75,000 | 3.63% | 11/9/2024 | 72,544 | 0.01% |
| Anglo American Capital plc | 75,000 | 4.50% | 15/3/2028 | 71,012 | 0.01% |
| | | | | 1,285,252 | 0.11% |
| South Korea 0.55% (30 June 2022: 0.55%) | | | | | |
| Woori Bank | 250,000 | 4.75% | 30/4/2024 | 245,902 | 0.02% |
| SK Hynix, Inc. | 225,000 | 1.50% | 19/1/2026 | 194,647 | 0.02% |
| POSCO | 200,000 | 4.38% | 4/8/2025 | 193,060 | 0.02% |
| Kia Corp. | 200,000 | 1.00% | 16/4/2024 | 188,373 | 0.02% |
| Shinhan Bank Co., Ltd. | 200,000 | 3.88% | 24/3/2026 | 187,615 | 0.02% |
| Shinhan Financial Group Co., Ltd. | 200,000 | 3.34% | 5/2/2030 | 186,276 | 0.02% |
| LG Chem Ltd. | 200,000 | 3.63% | 15/4/2029 | 182,655 | 0.02% |
| Shinhan Financial Group Co., Ltd. | 200,000 | 1.35% | 10/1/2026 | 178,282 | 0.02% |
| NAVER Corp. | 200,000 | 1.50% | 29/3/2026 | 176,808 | 0.02% |

| | Principal US Dollars (\$) | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Kia Corp. | 200,000 | 2.75% | 14/2/2027 | 176,442 | 0.02% |
| Hyundai Capital Services, Inc. | 200,000 | 1.25% | 8/2/2026 | 173,727 | 0.02% |
| Shinhan Card Co., Ltd. | 200,000 | 2.50% | 27/1/2027 | 173,565 | 0.01% |
| Korea Investment & Securities Co., Ltd. | 200,000 | 2.13% | 19/7/2026 | 173,524 | 0.01% |
| SK Battery America, Inc. | 200,000 | 2.13% | 26/1/2026 | 171,241 | 0.01% |
| Hana Bank | 200,000 | 1.25% | 16/12/2026 | 171,022 | 0.01% |
| Hanwha Life Insurance Co., Ltd. | 200,000 | 3.38% | 4/2/2032 | 165,529 | 0.01% |
| Kookmin Bank | 175,000 | 1.75% | 4/5/2025 | 161,094 | 0.01% |
| Hyundai Capital America | 175,000 | 3.50% | 2/11/2026 | 160,641 | 0.01% |
| Woori Bank | 175,000 | 2.00% | 20/1/2027 | 153,644 | 0.01% |
| Hyundai Capital America | 175,000 | 1.50% | 15/6/2026 | 152,161 | 0.01% |
| Hyundai Capital America | 175,000 | 1.65% | 17/9/2026 | 151,522 | 0.01% |
| Hyundai Capital America | 175,000 | 1.80% | 10/1/2028 | 143,365 | 0.01% |
| Hyundai Capital America | 160,000 | 1.30% | 8/1/2026 | 140,090 | 0.01% |
| Hyundai Capital America | 150,000 | 0.88% | 14/6/2024 | 140,012 | 0.01% |
| Hyundai Capital America | 150,000 | 1.00% | 17/9/2024 | 138,660 | 0.01% |
| Kookmin Bank | 175,000 | 2.50% | 4/11/2030 | 138,486 | 0.01% |
| Hyundai Capital Services, Inc. | 150,000 | 2.13% | 24/4/2025 | 137,382 | 0.01% |
| Shinhan Bank Co., Ltd. | 150,000 | 3.75% | 20/9/2027 | 135,847 | 0.01% |
| Hyundai Capital America | 127,000 | 5.88% | 7/4/2025 | 127,479 | 0.01% |
| SK Hynix, Inc. | 170,000 | 2.38% | 19/1/2031 | 124,839 | 0.01% |
| Hyundai Capital America | 125,000 | 0.80% | 8/1/2024 | 119,022 | 0.01% |
| Shinhan Bank Co., Ltd. | 125,000 | 4.38% | 13/4/2032 | 111,101 | 0.01% |
| Hyundai Capital America | 100,000 | 6.38% | 8/4/2030 | 101,419 | 0.01% |
| KT Corp. | 100,000 | 4.00% | 8/8/2025 | 96,559 | 0.01% |
| Hana Bank | 100,000 | 3.25% | 30/3/2027 | 92,090 | 0.01% |
| KT Corp. | 100,000 | 2.50% | 18/7/2026 | 91,062 | 0.01% |
| Kookmin Bank | 100,000 | 2.38% | 15/2/2027 | 89,671 | 0.01% |
| Hyundai Capital America | 95,000 | 1.80% | 15/10/2025 | 85,552 | 0.01% |
| Hyundai Capital America | 100,000 | 2.00% | 15/6/2028 | 81,672 | 0.01% |
| Hyundai Capital America | 75,000 | 3.40% | 20/6/2024 | 72,552 | 0.01% |
| Hyundai Capital America | 75,000 | 2.65% | 10/2/2025 | 70,485 | 0.01% |
| POSCO | 75,000 | 2.50% | 17/1/2025 | 70,064 | 0.01% |
| Hyundai Capital America | 75,000 | 3.00% | 10/2/2027 | 67,268 | 0.01% |
| Hyundai Capital America | 75,000 | 2.38% | 15/10/2027 | 64,142 | 0.01% |
| Hyundai Capital America | 50,000 | 4.30% | 1/2/2024 | 49,239 | 0.00% |
| Hyundai Capital America | 55,000 | 2.10% | 15/9/2028 | 45,354 | 0.00% |
| Hyundai Capital America | 45,000 | 2.75% | 27/9/2026 | 40,218 | 0.00% |
| | | | | 6,291,360 | 0.55% |
| Spain 0.49% (30 June 2022: 0.45%) | | | | | |
| Telefonica Emisiones SA | 390,000 | 5.21% | 8/3/2047 | 314,848 | 0.03% |
| Telefonica Emisiones SA | 300,000 | 7.05% | 20/6/2036 | 309,918 | 0.03% |
| Banco Santander SA | 275,000 | 5.15% | 18/8/2025 | 272,345 | 0.02% |
| Telefonica Emisiones SA | 260,000 | 4.10% | 8/3/2027 | 246,431 | 0.02% |
| Banco Santander SA | 250,000 | 2.71% | 27/6/2024 | 239,981 | 0.02% |
| Banco Santander SA | 250,000 | 4.18% | 24/3/2028 | 231,697 | 0.02% |
| Banco Santander SA | 230,000 | 5.18% | 19/11/2025 | 227,091 | 0.02% |
| Banco Santander SA | 250,000 | 1.85% | 25/3/2026 | 221,976 | 0.02% |
| Banco Santander SA | 225,000 | 3.89% | 24/5/2024 | 220,204 | 0.02% |
| Banco Santander SA | 225,000 | 5.29% | 18/8/2027 | 219,503 | 0.02% |
| Banco Santander SA | 250,000 | 1.72% | 14/9/2027 | 213,709 | 0.02% |
| Banco Santander SA | 225,000 | 4.38% | 12/4/2028 | 211,324 | 0.02% |
| Banco Santander SA | 225,000 | 2.75% | 28/5/2025 | 210,659 | 0.02% |
| Banco Bilbao Vizcaya Argentaria SA | 200,000 | 6.14% | 14/9/2028 | 200,673 | 0.02% |
| Banco Bilbao Vizcaya Argentaria SA | 200,000 | 5.86% | 14/9/2026 | 199,819 | 0.02% |
| Banco Santander SA | 200,000 | 3.50% | 24/3/2025 | 192,957 | 0.02% |
| Banco Santander SA | 250,000 | 2.75% | 3/12/2030 | 191,422 | 0.02% |
| Banco Santander SA | 200,000 | 3.80% | 23/2/2028 | 181,504 | 0.02% |
| Banco Bilbao Vizcaya Argentaria SA | 200,000 | 1.13% | 18/9/2025 | 178,909 | 0.01% |
| Telefonica Emisiones SA | 206,000 | 5.52% | 1/3/2049 | 172,227 | 0.01% |
| Telefonica Europe BV | 150,000 | 8.25% | 15/9/2030 | 167,411 | 0.01% |
| Telefonica Emisiones SA | 200,000 | 4.90% | 6/3/2048 | 154,292 | 0.01% |
| Banco Santander SA | 175,000 | 3.49% | 28/5/2030 | 147,751 | 0.01% |
| Banco Santander SA | 146,000 | 4.25% | 11/4/2027 | 139,105 | 0.01% |
| Banco Santander SA | 125,000 | 3.31% | 27/6/2029 | 109,264 | 0.01% |
| Iberdrola International BV | 100,000 | 6.75% | 15/7/2036 | 106,195 | 0.01% |
| Banco Santander SA | 135,000 | 3.23% | 22/11/2032 | 102,205 | 0.01% |
| Telefonica Emisiones SA | 125,000 | 4.67% | 6/3/2038 | 99,233 | 0.01% |
| Banco Santander SA | 100,000 | 2.96% | 25/3/2031 | 80,205 | 0.01% |
| | | | | 5,562,858 | 0.49% |

| | Principal US Dollars (\$) | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Supranational 0.01% (30 June 2022: 0.00%) | | | | | |
| Pilgrim's Pride Corp. | 100,000 | 5.88% | 30/9/2027 | 97,994 | 0.01% |
| | | | | 97,994 | 0.01% |
| Sweden 0.14% (30 June 2022: 0.17%) | | | | | |
| Svenska Handelsbanken AB | 250,000 | 3.65% | 10/6/2025 | 242,000 | 0.02% |
| Svenska Handelsbanken AB | 235,000 | 0.55% | 11/6/2024 | 220,195 | 0.02% |
| Swedbank AB | 200,000 | 5.34% | 20/9/2027 | 198,585 | 0.02% |
| Skandinaviska Enskilda Banken AB | 225,000 | 1.20% | 9/9/2026 | 195,795 | 0.02% |
| Swedbank AB | 175,000 | 3.36% | 4/4/2025 | 167,650 | 0.01% |
| Swedbank AB | 150,000 | 0.85% | 18/3/2024 | 142,258 | 0.01% |
| Skandinaviska Enskilda Banken AB | 125,000 | 3.70% | 9/6/2025 | 120,965 | 0.01% |
| Svenska Handelsbanken AB | 125,000 | 3.95% | 10/6/2027 | 119,674 | 0.01% |
| Svenska Handelsbanken AB | 125,000 | 1.42% | 11/6/2027 | 109,520 | 0.01% |
| Swedbank AB | 118,000 | 1.54% | 16/11/2026 | 103,604 | 0.01% |
| Skandinaviska Enskilda Banken AB | 35,000 | 0.65% | 9/9/2024 | 32,375 | 0.00% |
| | | | | 1,652,621 | 0.14% |
| Switzerland 1.49% (30 June 2022: 1.41%) | | | | | |
| Credit Suisse Group AG | 460,000 | 6.54% | 12/8/2033 | 404,100 | 0.04% |
| Credit Suisse AG | 415,000 | 3.63% | 9/9/2024 | 387,327 | 0.03% |
| Credit Suisse Group AG | 485,000 | 4.19% | 1/4/2031 | 378,324 | 0.03% |
| UBS Group AG | 365,000 | 4.13% | 24/9/2025 | 355,254 | 0.03% |
| Novartis Capital Corp. | 350,000 | 3.40% | 6/5/2024 | 342,963 | 0.03% |
| UBS Group AG | 350,000 | 4.25% | 23/3/2028 | 327,655 | 0.03% |
| Credit Suisse Group AG | 465,000 | 3.09% | 14/5/2032 | 322,879 | 0.03% |
| Credit Suisse Group AG | 350,000 | 3.75% | 26/3/2025 | 316,071 | 0.03% |
| UBS Group AG | 325,000 | 4.13% | 15/4/2026 | 312,320 | 0.03% |
| Credit Suisse Group AG | 375,000 | 4.28% | 9/1/2028 | 312,068 | 0.03% |
| Credit Suisse Group AG | 300,000 | 9.02% | 15/11/2033 | 308,612 | 0.03% |
| Credit Suisse Group AG | 325,000 | 6.44% | 11/8/2028 | 296,028 | 0.03% |
| UBS Group AG | 300,000 | 4.49% | 5/8/2025 | 295,146 | 0.03% |
| UBS Group AG | 300,000 | 4.70% | 5/8/2027 | 290,510 | 0.03% |
| Credit Suisse Group AG | 325,000 | 2.59% | 11/9/2025 | 287,858 | 0.03% |
| Novartis Capital Corp. | 300,000 | 3.00% | 20/11/2025 | 287,674 | 0.02% |
| Credit Suisse Group AG | 320,000 | 4.55% | 17/4/2026 | 284,705 | 0.02% |
| Roche Holdings, Inc. | 350,000 | 2.08% | 13/12/2031 | 283,998 | 0.02% |
| UBS Group AG | 325,000 | 1.49% | 10/8/2027 | 279,546 | 0.02% |
| Novartis Capital Corp. | 300,000 | 4.40% | 6/5/2044 | 278,591 | 0.02% |
| Credit Suisse Group AG | 350,000 | 1.31% | 2/2/2027 | 278,397 | 0.02% |
| Credit Suisse Group AG | 340,000 | 3.87% | 12/1/2029 | 271,789 | 0.02% |
| UBS Group AG | 340,000 | 2.10% | 11/2/2032 | 255,544 | 0.02% |
| Credit Suisse AG | 275,000 | 3.70% | 21/2/2025 | 253,328 | 0.02% |
| UBS Group AG | 290,000 | 3.13% | 13/8/2030 | 244,907 | 0.02% |
| Credit Suisse Group AG | 255,000 | 6.37% | 15/7/2026 | 239,419 | 0.02% |
| Roche Holdings, Inc. | 200,000 | 7.00% | 1/3/2039 | 239,249 | 0.02% |
| Credit Suisse AG | 250,000 | 4.75% | 9/8/2024 | 238,811 | 0.02% |
| Cloverie plc for Swiss Reinsurance Co., Ltd. | 250,000 | 4.50% | 11/9/2044 | 236,455 | 0.02% |
| Roche Holdings, Inc. | 275,000 | 1.93% | 13/12/2028 | 235,446 | 0.02% |
| UBS Group AG | 250,000 | 4.99% | 5/8/2033 | 231,443 | 0.02% |
| Roche Holdings, Inc. | 245,000 | 2.63% | 15/5/2026 | 228,932 | 0.02% |
| Credit Suisse AG | 250,000 | 5.00% | 9/7/2027 | 227,873 | 0.02% |
| Credit Suisse AG | 250,000 | 2.95% | 9/4/2025 | 225,537 | 0.02% |
| UBS Group AG | 246,000 | 1.36% | 30/1/2027 | 215,528 | 0.02% |
| Credit Suisse Group AG | 250,000 | 2.19% | 5/6/2026 | 213,577 | 0.02% |
| Roche Holdings, Inc. | 315,000 | 2.61% | 13/12/2051 | 205,171 | 0.02% |
| Novartis Capital Corp. | 240,000 | 2.20% | 14/8/2030 | 203,989 | 0.02% |
| Credit Suisse AG | 250,000 | 1.25% | 7/8/2026 | 201,837 | 0.02% |
| Alcon Finance Corp. | 200,000 | 5.38% | 6/12/2032 | 201,830 | 0.02% |
| Glencore Funding LLC | 200,000 | 4.63% | 29/4/2024 | 197,475 | 0.02% |
| Cloverie plc for Zurich Insurance Co., Ltd. | 200,000 | 5.63% | 24/6/2046 | 195,054 | 0.02% |
| UBS Group AG | 250,000 | 2.75% | 11/2/2033 | 193,392 | 0.02% |
| UBS Group AG | 200,000 | 4.75% | 12/5/2028 | 191,606 | 0.02% |
| Argentum Netherlands BV for Swiss Re Ltd. | 200,000 | 5.75% | 15/8/2050 | 189,955 | 0.02% |
| Nestle Holdings, Inc. | 195,000 | 3.50% | 24/9/2025 | 189,464 | 0.02% |
| Credit Suisse Group AG | 275,000 | 4.88% | 15/5/2045 | 189,099 | 0.02% |
| Argentum Netherlands BV for Zurich Insurance Co., Ltd. | 200,000 | 5.13% | 1/6/2048 | 179,399 | 0.02% |
| UBS AG | 200,000 | 1.25% | 1/6/2026 | 174,909 | 0.02% |
| Swiss Re Finance Luxembourg SA | 200,000 | 4.25% | Perpetual | 174,060 | 0.02% |
| Novartis Capital Corp. | 190,000 | 2.00% | 14/2/2027 | 172,974 | 0.01% |
| Glencore Funding LLC | 175,000 | 4.88% | 12/3/2029 | 167,755 | 0.01% |
| UBS AG | 180,000 | 1.38% | 13/1/2025 | 167,043 | 0.01% |
| Swiss Re Finance Luxembourg SA | 175,000 | 5.00% | 2/4/2049 | 161,221 | 0.01% |

| | Principal US Dollars (\$) | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Novartis Capital Corp. | 170,000 | 3.10% | 17/5/2027 | 161,110 | 0.01% |
| Glencore Finance Canada Ltd. | 150,000 | 6.90% | 15/11/2037 | 159,157 | 0.01% |
| Novartis Capital Corp. | 165,000 | 1.75% | 14/2/2025 | 155,639 | 0.01% |
| Zurich Finance Ireland Designated Activity Co. | 200,000 | 3.00% | 19/4/2051 | 152,971 | 0.01% |
| UBS Group AG | 150,000 | 4.49% | 12/5/2026 | 146,376 | 0.01% |
| Roche Holdings, Inc. | 150,000 | 3.35% | 30/9/2024 | 146,324 | 0.01% |
| Novartis Capital Corp. | 165,000 | 4.00% | 20/11/2045 | 145,644 | 0.01% |
| UBS AG | 150,000 | 0.70% | 9/8/2024 | 139,541 | 0.01% |
| Glencore Funding LLC | 135,000 | 4.00% | 16/4/2025 | 130,554 | 0.01% |
| Roche Holdings, Inc. | 127,000 | 0.45% | 5/3/2024 | 120,525 | 0.01% |
| Tyco Electronics Group SA | 125,000 | 3.70% | 15/2/2026 | 120,349 | 0.01% |
| UBS Group AG | 175,000 | 3.18% | 11/2/2043 | 118,348 | 0.01% |
| Novartis Capital Corp. | 165,000 | 2.75% | 14/8/2050 | 114,803 | 0.01% |
| Alcon Finance Corp. | 135,000 | 2.60% | 27/5/2030 | 114,616 | 0.01% |
| Alcon Finance Corp. | 125,000 | 2.75% | 23/9/2026 | 114,484 | 0.01% |
| Credit Suisse USA, Inc. | 110,000 | 7.13% | 15/7/2032 | 111,130 | 0.01% |
| UBS AG | 125,000 | 4.50% | 26/6/2048 | 106,042 | 0.01% |
| Alcon Finance Corp. | 122,000 | 3.00% | 23/9/2029 | 105,917 | 0.01% |
| Roche Holdings, Inc. | 100,000 | 3.00% | 10/11/2025 | 95,448 | 0.01% |
| ABB Finance USA, Inc. | 100,000 | 3.80% | 3/4/2028 | 94,346 | 0.01% |
| Tyco Electronics Group SA | 100,000 | 3.13% | 15/8/2027 | 92,258 | 0.01% |
| Roche Holdings, Inc. | 100,000 | 2.38% | 28/1/2027 | 91,521 | 0.01% |
| Roche Holdings, Inc. | 100,000 | 4.00% | 28/11/2044 | 86,882 | 0.01% |
| ABB Finance USA, Inc. | 100,000 | 4.38% | 8/5/2042 | 85,991 | 0.01% |
| Tyco Electronics Group SA | 75,000 | 7.13% | 1/10/2037 | 85,666 | 0.01% |
| Holcim Finance US LLC | 90,000 | 4.75% | 22/9/2046 | 73,572 | 0.01% |
| Tyco Electronics Group SA | 75,000 | 3.45% | 1/8/2024 | 73,175 | 0.01% |
| Novartis Capital Corp. | 85,000 | 3.70% | 21/9/2042 | 71,516 | 0.01% |
| Roche Holdings, Inc. | 75,000 | 0.99% | 5/3/2026 | 66,844 | 0.01% |
| Alcon Finance Corp. | 50,000 | 5.75% | 6/12/2052 | 50,722 | 0.00% |
| Roche Holdings, Inc. | 50,000 | 3.63% | 17/9/2028 | 47,401 | 0.00% |
| Glencore Finance Canada Ltd. | 25,000 | 6.00% | 15/11/2041 | 23,510 | 0.00% |
| | | | | 16,946,479 | 1.49% |
| Taiwan 0.21% (30 June 2022: 0.20%) | | | | | |
| TSMC Global Ltd. | 275,000 | 2.25% | 23/4/2031 | 223,190 | 0.02% |
| TSMC Arizona Corp. | 250,000 | 1.75% | 25/10/2026 | 221,913 | 0.02% |
| TSMC Global Ltd. | 200,000 | 4.63% | 22/7/2032 | 196,943 | 0.02% |
| TSMC Arizona Corp. | 200,000 | 3.88% | 22/4/2027 | 191,850 | 0.02% |
| TSMC Global Ltd. | 250,000 | 1.38% | 28/9/2030 | 191,843 | 0.02% |
| TSMC Global Ltd. | 225,000 | 1.75% | 23/4/2028 | 190,629 | 0.02% |
| Formosa Group Cayman Ltd. | 200,000 | 3.38% | 22/4/2025 | 190,139 | 0.02% |
| TSMC Global Ltd. | 200,000 | 0.75% | 28/9/2025 | 180,709 | 0.01% |
| TSMC Arizona Corp. | 200,000 | 4.50% | 22/4/2052 | 180,279 | 0.01% |
| TSMC Arizona Corp. | 200,000 | 2.50% | 25/10/2031 | 164,314 | 0.01% |
| TSMC Global Ltd. | 195,000 | 1.00% | 28/9/2027 | 162,600 | 0.01% |
| TSMC Arizona Corp. | 100,000 | 4.25% | 22/4/2032 | 96,331 | 0.01% |
| TSMC Global Ltd. | 100,000 | 1.25% | 23/4/2026 | 88,618 | 0.01% |
| TSMC Arizona Corp. | 100,000 | 3.25% | 25/10/2051 | 72,659 | 0.01% |
| TSMC Arizona Corp. | 85,000 | 3.13% | 25/10/2041 | 65,071 | 0.00% |
| | | | | 2,417,088 | 0.21% |
| Tanzania 0.02% (30 June 2022: 0.02%) | | | | | |
| AngloGold Ashanti Holdings plc | 200,000 | 3.38% | 1/11/2028 | 175,345 | 0.01% |
| AngloGold Ashanti Holdings plc | 75,000 | 3.75% | 1/10/2030 | 65,494 | 0.01% |
| | | | | 240,839 | 0.02% |
| Thailand 0.16% (30 June 2022: 0.19%) | | | | | |
| Siam Commercial Bank PCL | 200,000 | 3.90% | 11/2/2024 | 197,230 | 0.02% |
| Bangkok Bank PCL | 200,000 | 4.30% | 15/6/2027 | 192,770 | 0.02% |
| GC Treasury Center Co., Ltd. | 200,000 | 4.40% | 30/3/2032 | 176,212 | 0.02% |
| Minor International PCL | 200,000 | 2.70% | Perpetual | 175,000 | 0.02% |
| Muang Thai Life Assurance PCL | 200,000 | 3.55% | 27/1/2037 | 167,420 | 0.01% |
| Bangkok Bank PCL | 200,000 | 3.47% | 23/9/2036 | 159,660 | 0.01% |
| GC Treasury Center Co., Ltd. | 175,000 | 2.98% | 18/3/2031 | 140,945 | 0.01% |
| Bangkok Bank PCL | 125,000 | 4.05% | 19/3/2024 | 123,154 | 0.01% |
| Bangkok Bank PCL | 125,000 | 4.45% | 19/9/2028 | 119,645 | 0.01% |
| Thaioil Treasury Center Co., Ltd. | 135,000 | 5.38% | 20/11/2048 | 107,661 | 0.01% |
| Thaioil Treasury Center Co., Ltd. | 160,000 | 3.75% | 18/6/2050 | 101,009 | 0.01% |
| Thaioil Treasury Center Co., Ltd. | 150,000 | 3.50% | 17/10/2049 | 90,692 | 0.01% |
| GC Treasury Center Co., Ltd. | 50,000 | 4.30% | 18/3/2051 | 34,593 | 0.00% |
| | | | | 1,785,991 | 0.16% |
| United Arab Emirates 0.32% (30 June 2022: 0.31%) | | | | | |
| Galaxy Pipeline Assets Bidco Ltd. | 500,000 | 2.63% | 31/3/2036 | 402,361 | 0.03% |

| | Principal US Dollars (\$) | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| MAF Global Securities Ltd. | 325,000 | 4.75% | 7/5/2024 | 320,637 | 0.03% |
| BOS Funding Ltd. | 250,000 | 4.00% | 18/9/2024 | 238,112 | 0.02% |
| DIB Sukuk Ltd. | 200,000 | 5.49% | 30/11/2027 | 203,394 | 0.02% |
| MAF Sukuk Ltd. | 200,000 | 4.50% | 3/11/2025 | 196,494 | 0.02% |
| Mashreqbank PSC | 200,000 | 4.25% | 26/2/2024 | 196,145 | 0.02% |
| Esic Sukuk Ltd. | 200,000 | 3.94% | 30/7/2024 | 191,698 | 0.02% |
| Emaar Sukuk Ltd. | 200,000 | 3.64% | 15/9/2026 | 190,172 | 0.02% |
| DIB Sukuk Ltd. | 200,000 | 2.95% | 16/1/2026 | 187,121 | 0.02% |
| Emaar Sukuk Ltd. | 200,000 | 3.88% | 17/9/2029 | 184,809 | 0.02% |
| Aldar Sukuk No 2 Ltd. | 200,000 | 3.88% | 22/10/2029 | 183,454 | 0.02% |
| DIB Sukuk Ltd. | 200,000 | 2.74% | 16/2/2027 | 182,127 | 0.02% |
| DIB Sukuk Ltd. | 200,000 | 1.96% | 22/6/2026 | 179,377 | 0.01% |
| NBK Tier 1 Ltd. | 200,000 | 3.63% | Perpetual | 174,828 | 0.01% |
| Galaxy Pipeline Assets Bidco Ltd. | 184,932 | 2.16% | 31/3/2034 | 157,167 | 0.01% |
| Galaxy Pipeline Assets Bidco Ltd. | 193,306 | 2.94% | 30/9/2040 | 155,633 | 0.01% |
| Galaxy Pipeline Assets Bidco Ltd. | 200,000 | 3.25% | 30/9/2040 | 154,613 | 0.01% |
| Galaxy Pipeline Assets Bidco Ltd. | 162,398 | 1.75% | 30/9/2027 | 150,464 | 0.01% |
| | | | | 3,648,606 | 0.32% |
| United Kingdom 4.63% (30 June 2022: 4.54%) | | | | | |
| BAT Capital Corp. | 565,000 | 3.56% | 15/8/2027 | 514,481 | 0.04% |
| GlaxoSmithKline Capital, Inc. | 435,000 | 6.38% | 15/5/2038 | 489,250 | 0.04% |
| AstraZeneca plc | 425,000 | 6.45% | 15/9/2037 | 479,681 | 0.04% |
| British Telecommunications plc | 390,000 | 9.63% | 15/12/2030 | 465,535 | 0.04% |
| HSBC Holdings plc | 430,000 | 4.30% | 8/3/2026 | 416,095 | 0.04% |
| HSBC Holdings plc | 450,000 | 4.58% | 19/6/2029 | 413,721 | 0.04% |
| Vodafone Group plc | 460,000 | 5.25% | 30/5/2048 | 408,466 | 0.04% |
| HSBC Holdings plc | 380,000 | 8.11% | 3/11/2033 | 402,703 | 0.04% |
| HSBC Holdings plc | 450,000 | 3.97% | 22/5/2030 | 393,289 | 0.03% |
| Barclays plc | 400,000 | 4.38% | 12/1/2026 | 385,967 | 0.03% |
| HSBC Holdings plc | 395,000 | 5.21% | 11/8/2028 | 380,388 | 0.03% |
| BAT Capital Corp. | 390,000 | 3.22% | 15/8/2024 | 376,024 | 0.03% |
| HSBC Holdings plc | 375,000 | 6.50% | 15/9/2037 | 374,305 | 0.03% |
| HSBC Holdings plc | 400,000 | 5.40% | 11/8/2033 | 371,571 | 0.03% |
| Reynolds American, Inc. | 375,000 | 4.45% | 12/6/2025 | 366,975 | 0.03% |
| Reckitt Benckiser Treasury Services plc | 375,000 | 2.75% | 26/6/2024 | 362,050 | 0.03% |
| HSBC Holdings plc | 375,000 | 4.95% | 31/3/2030 | 358,186 | 0.03% |
| HSBC Holdings plc | 455,000 | 2.80% | 24/5/2032 | 351,225 | 0.03% |
| HSBC Holdings plc | 330,000 | 7.39% | 3/11/2028 | 346,344 | 0.03% |
| Hutchison Whampoa International 14 Ltd. | 355,000 | 3.63% | 31/10/2024 | 344,771 | 0.03% |
| NatWest Group plc | 350,000 | 4.27% | 22/3/2025 | 341,832 | 0.03% |
| Barclays plc | 320,000 | 7.44% | 2/11/2033 | 336,883 | 0.03% |
| HSBC Holdings plc | 350,000 | 3.90% | 25/5/2026 | 333,818 | 0.03% |
| HSBC Holdings plc | 350,000 | 4.76% | 9/6/2028 | 331,425 | 0.03% |
| Standard Chartered plc | 350,000 | 2.82% | 30/1/2026 | 325,596 | 0.03% |
| HSBC Holdings plc | 325,000 | 3.80% | 11/3/2025 | 316,537 | 0.03% |
| Barclays plc | 325,000 | 3.93% | 7/5/2025 | 315,106 | 0.03% |
| NatWest Group plc | 300,000 | 7.47% | 10/11/2026 | 312,383 | 0.03% |
| GlaxoSmithKline Capital, Inc. | 325,000 | 3.88% | 15/5/2028 | 312,262 | 0.03% |
| HSBC Holdings plc | 325,000 | 4.29% | 12/9/2026 | 311,838 | 0.03% |
| HSBC Holdings plc | 350,000 | 2.25% | 22/11/2027 | 303,192 | 0.03% |
| Barclays plc | 310,000 | 5.20% | 12/5/2026 | 301,262 | 0.03% |
| HSBC Holdings plc | 325,000 | 4.04% | 13/3/2028 | 299,747 | 0.03% |
| Reynolds American, Inc. | 350,000 | 5.85% | 15/8/2045 | 298,798 | 0.03% |
| HSBC Holdings plc | 300,000 | 6.50% | 2/5/2036 | 298,165 | 0.03% |
| HSBC Holdings plc | 300,000 | 6.80% | 1/6/2038 | 296,407 | 0.03% |
| HSBC Holdings plc | 300,000 | 4.25% | 14/3/2024 | 294,796 | 0.03% |
| NatWest Group plc | 300,000 | 4.80% | 5/4/2026 | 293,333 | 0.03% |
| BAT Capital Corp. | 375,000 | 4.39% | 15/8/2037 | 291,621 | 0.03% |
| HSBC Holdings plc | 280,000 | 7.34% | 3/11/2026 | 291,215 | 0.03% |
| AstraZeneca plc | 300,000 | 3.38% | 16/11/2025 | 289,949 | 0.03% |
| Vodafone Group plc | 285,000 | 6.15% | 27/2/2037 | 288,399 | 0.03% |
| Barclays plc | 300,000 | 3.65% | 16/3/2025 | 287,952 | 0.02% |
| BAT Capital Corp. | 405,000 | 4.54% | 15/8/2047 | 287,879 | 0.02% |
| Standard Chartered plc | 315,000 | 5.70% | 26/3/2044 | 286,036 | 0.02% |
| HSBC Holdings plc | 300,000 | 2.63% | 7/11/2025 | 282,581 | 0.02% |
| HSBC Holdings plc | 325,000 | 1.59% | 24/5/2027 | 280,088 | 0.02% |
| Barclays plc | 270,000 | 7.33% | 2/11/2026 | 279,932 | 0.02% |
| Barclays plc | 296,000 | 4.97% | 16/5/2029 | 278,845 | 0.02% |
| Reckitt Benckiser Treasury Services plc | 300,000 | 3.00% | 26/6/2027 | 278,617 | 0.02% |
| Barclays plc | 300,000 | 2.85% | 7/5/2026 | 278,534 | 0.02% |
| Barclays plc | 300,000 | 4.84% | 9/5/2028 | 276,467 | 0.02% |

| | Principal US Dollars (\$) | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| HSBC Holdings plc | 305,000 | 1.65% | 18/4/2026 | 275,404 | 0.02% |
| Standard Chartered plc | 300,000 | 4.64% | 1/4/2031 | 269,792 | 0.02% |
| Lloyds Banking Group plc | 275,000 | 4.45% | 8/5/2025 | 269,529 | 0.02% |
| Hutchison Whampoa International 03/33 Ltd. | 230,000 | 7.45% | 24/11/2033 | 267,751 | 0.02% |
| Barclays plc | 275,000 | 5.50% | 9/8/2028 | 267,382 | 0.02% |
| HSBC Holdings plc | 285,000 | 2.10% | 4/6/2026 | 259,793 | 0.02% |
| Barclays plc | 245,000 | 7.39% | 2/11/2028 | 254,834 | 0.02% |
| HSBC Holdings plc | 275,000 | 0.98% | 24/5/2025 | 254,396 | 0.02% |
| Santander UK Group Holdings plc | 250,000 | 6.83% | 21/11/2026 | 253,450 | 0.02% |
| Lloyds Banking Group plc | 275,000 | 3.57% | 7/11/2028 | 247,311 | 0.02% |
| Santander UK plc | 250,000 | 4.00% | 13/3/2024 | 246,990 | 0.02% |
| Vodafone Group plc | 250,000 | 4.13% | 30/5/2025 | 246,071 | 0.02% |
| BAT International Finance plc | 250,000 | 3.95% | 15/6/2025 | 240,173 | 0.02% |
| Prudential plc | 275,000 | 3.13% | 14/4/2030 | 239,375 | 0.02% |
| Lloyds Banking Group plc | 225,000 | 7.95% | 15/11/2033 | 238,455 | 0.02% |
| HSBC Holdings plc | 275,000 | 4.76% | 29/3/2033 | 237,964 | 0.02% |
| Nationwide Building Society | 250,000 | 0.55% | 22/1/2024 | 237,849 | 0.02% |
| Lloyds Banking Group plc | 250,000 | 4.38% | 22/3/2028 | 236,612 | 0.02% |
| NatWest Group plc | 250,000 | 4.89% | 18/5/2029 | 235,661 | 0.02% |
| Vodafone Group plc | 280,000 | 4.88% | 19/6/2049 | 235,574 | 0.02% |
| NatWest Group plc | 250,000 | 5.08% | 27/1/2030 | 235,221 | 0.02% |
| HSBC Holdings plc | 250,000 | 3.00% | 10/3/2026 | 234,954 | 0.02% |
| BP Capital Markets plc | 250,000 | 3.28% | 19/9/2027 | 234,935 | 0.02% |
| BAT Capital Corp. | 280,000 | 2.26% | 25/3/2028 | 233,040 | 0.02% |
| Standard Chartered plc | 250,000 | 3.52% | 12/2/2030 | 230,592 | 0.02% |
| Barclays plc | 250,000 | 5.09% | 20/6/2030 | 230,526 | 0.02% |
| Nationwide Building Society | 250,000 | 4.00% | 14/9/2026 | 228,326 | 0.02% |
| Lloyds Banking Group plc | 230,000 | 4.58% | 10/12/2025 | 222,127 | 0.02% |
| HSBC Holdings plc | 275,000 | 2.21% | 17/8/2029 | 222,109 | 0.02% |
| Barclays plc | 225,000 | 4.38% | 11/9/2024 | 220,149 | 0.02% |
| Lloyds Banking Group plc | 225,000 | 4.72% | 11/8/2026 | 219,793 | 0.02% |
| Imperial Brands Finance plc | 230,000 | 4.25% | 21/7/2025 | 219,574 | 0.02% |
| GlaxoSmithKline Capital plc | 225,000 | 3.00% | 1/6/2024 | 218,915 | 0.02% |
| HSBC Holdings plc | 225,000 | 4.18% | 9/12/2025 | 218,413 | 0.02% |
| Barclays plc | 250,000 | 2.28% | 24/11/2027 | 216,697 | 0.02% |
| Standard Chartered plc | 225,000 | 4.05% | 12/4/2026 | 215,581 | 0.02% |
| NatWest Group plc | 240,000 | 3.07% | 22/5/2028 | 214,357 | 0.02% |
| Standard Chartered plc | 200,000 | 7.77% | 16/11/2028 | 211,932 | 0.02% |
| HSBC Holdings plc | 250,000 | 5.25% | 14/3/2044 | 211,729 | 0.02% |
| HSBC Holdings plc | 250,000 | 2.01% | 22/9/2028 | 208,642 | 0.02% |
| Standard Chartered plc | 200,000 | 7.78% | 16/11/2025 | 206,304 | 0.02% |
| CK Hutchison International 19 Ltd. | 225,000 | 3.63% | 11/4/2029 | 205,903 | 0.02% |
| Standard Chartered plc | 205,000 | 5.20% | 26/1/2024 | 202,966 | 0.02% |
| HSBC Holdings plc | 250,000 | 2.85% | 4/6/2031 | 199,821 | 0.02% |
| Barclays plc | 200,000 | 5.30% | 9/8/2026 | 198,626 | 0.02% |
| Astrazeneca Finance LLC | 210,000 | 0.70% | 28/5/2024 | 198,089 | 0.02% |
| BAE Systems plc | 225,000 | 3.40% | 15/4/2030 | 198,075 | 0.02% |
| NatWest Group plc | 200,000 | 5.52% | 30/9/2028 | 198,032 | 0.02% |
| Lloyds Banking Group plc | 200,000 | 4.50% | 4/11/2024 | 195,322 | 0.02% |
| NatWest Group plc | 225,000 | 1.64% | 14/6/2027 | 194,973 | 0.02% |
| Lloyds Banking Group plc | 200,000 | 3.87% | 9/7/2025 | 193,827 | 0.02% |
| Standard Chartered plc | 200,000 | 3.79% | 21/5/2025 | 193,226 | 0.02% |
| Diageo Capital plc | 210,000 | 1.38% | 29/9/2025 | 192,653 | 0.02% |
| HSBC Holdings plc | 200,000 | 4.25% | 18/8/2025 | 192,556 | 0.02% |
| HSBC Holdings plc | 200,000 | 4.38% | 23/11/2026 | 192,233 | 0.02% |
| HSBC Holdings plc | 250,000 | 2.87% | 22/11/2032 | 191,444 | 0.02% |
| Lloyds Banking Group plc | 200,000 | 4.65% | 24/3/2026 | 191,200 | 0.02% |
| Mead Johnson Nutrition Co. | 195,000 | 4.13% | 15/11/2025 | 190,971 | 0.02% |
| Standard Chartered plc | 200,000 | 3.97% | 30/3/2026 | 190,160 | 0.02% |
| Lloyds Banking Group plc | 200,000 | 3.51% | 18/3/2026 | 190,134 | 0.02% |
| Barclays plc | 200,000 | 5.75% | 9/8/2033 | 189,312 | 0.02% |
| Unilever Capital Corp. | 200,000 | 3.50% | 22/3/2028 | 188,578 | 0.02% |
| CK Hutchison International 20 Ltd. | 225,000 | 2.50% | 8/5/2030 | 188,478 | 0.02% |
| Standard Chartered plc | 200,000 | 0.99% | 12/1/2025 | 188,419 | 0.02% |
| BG Energy Capital plc | 200,000 | 5.13% | 15/10/2041 | 187,091 | 0.02% |
| Lloyds Banking Group plc | 200,000 | 4.55% | 16/8/2028 | 186,989 | 0.02% |
| Lloyds Banking Group plc | 200,000 | 3.75% | 11/1/2027 | 186,123 | 0.02% |
| Barclays plc | 200,000 | 4.34% | 10/1/2028 | 185,841 | 0.02% |
| Legal & General Group plc | 200,000 | 5.25% | 21/3/2047 | 185,781 | 0.02% |
| Barclays plc | 215,000 | 4.95% | 10/1/2047 | 185,749 | 0.02% |
| BAT Capital Corp. | 200,000 | 3.22% | 6/9/2026 | 184,741 | 0.02% |

| | Principal US Dollars (\$) | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|------------------------------------|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Phoenix Group Holdings plc | 200,000 | 4.75% | 4/9/2031 | 183,689 | 0.02% |
| CNH Industrial NV | 195,000 | 3.85% | 15/11/2027 | 183,441 | 0.02% |
| Lloyds Banking Group plc | 200,000 | 4.98% | 11/8/2033 | 183,422 | 0.02% |
| NatWest Group plc | 200,000 | 4.45% | 8/5/2030 | 181,570 | 0.02% |
| Barclays plc | 200,000 | 5.25% | 17/8/2045 | 179,986 | 0.02% |
| LSEGA Financing plc | 210,000 | 2.00% | 6/4/2028 | 178,849 | 0.02% |
| AstraZeneca plc | 225,000 | 1.38% | 6/8/2030 | 177,812 | 0.02% |
| BAT International Finance plc | 200,000 | 1.67% | 25/3/2026 | 177,078 | 0.02% |
| abrdrn plc | 200,000 | 4.25% | 30/6/2028 | 176,871 | 0.02% |
| Astrazeneca Finance LLC | 205,000 | 1.75% | 28/5/2028 | 176,070 | 0.02% |
| AstraZeneca plc | 200,000 | 0.70% | 8/4/2026 | 175,976 | 0.02% |
| ANZ New Zealand Int'l Ltd. | 200,000 | 1.25% | 22/6/2026 | 174,692 | 0.02% |
| Nationwide Building Society | 200,000 | 3.96% | 18/7/2030 | 174,583 | 0.02% |
| Vodafone Group plc | 225,000 | 4.25% | 17/9/2050 | 173,811 | 0.01% |
| Standard Chartered plc | 200,000 | 1.46% | 14/1/2027 | 173,723 | 0.01% |
| NatWest Markets plc | 200,000 | 1.60% | 29/9/2026 | 173,629 | 0.01% |
| Standard Chartered plc | 200,000 | 2.61% | 12/1/2028 | 173,558 | 0.01% |
| Lloyds Banking Group plc | 200,000 | 1.63% | 11/5/2027 | 172,979 | 0.01% |
| AstraZeneca plc | 200,000 | 4.00% | 18/9/2042 | 172,941 | 0.01% |
| Nationwide Building Society | 200,000 | 1.50% | 13/10/2026 | 172,903 | 0.01% |
| HSBC Holdings plc | 225,000 | 2.36% | 18/8/2031 | 172,364 | 0.01% |
| RELX Capital, Inc. | 185,000 | 4.00% | 18/3/2029 | 171,423 | 0.01% |
| GlaxoSmithKline Capital, Inc. | 175,000 | 3.63% | 15/5/2025 | 170,968 | 0.01% |
| Diageo Capital plc | 200,000 | 2.38% | 24/10/2029 | 170,875 | 0.01% |
| Sky Ltd. | 175,000 | 3.75% | 16/9/2024 | 170,857 | 0.01% |
| BAT Capital Corp. | 175,000 | 2.79% | 6/9/2024 | 167,578 | 0.01% |
| Standard Chartered plc | 225,000 | 3.27% | 18/2/2036 | 166,410 | 0.01% |
| CK Hutchison International 21 Ltd. | 200,000 | 2.50% | 15/4/2031 | 164,029 | 0.01% |
| Unilever Capital Corp. | 175,000 | 2.90% | 5/5/2027 | 163,550 | 0.01% |
| Unilever Capital Corp. | 150,000 | 5.90% | 15/11/2032 | 162,034 | 0.01% |
| GlaxoSmithKline Capital plc | 175,000 | 3.38% | 1/6/2029 | 161,457 | 0.01% |
| Lloyds Banking Group plc | 175,000 | 3.75% | 18/3/2028 | 161,349 | 0.01% |
| Vodafone Group plc | 175,000 | 5.00% | 30/5/2038 | 160,808 | 0.01% |
| Astrazeneca Finance LLC | 180,000 | 1.20% | 28/5/2026 | 160,378 | 0.01% |
| Vodafone Group plc | 200,000 | 4.38% | 19/2/2043 | 159,578 | 0.01% |
| Diageo Capital plc | 200,000 | 2.13% | 29/4/2032 | 159,142 | 0.01% |
| Nationwide Building Society | 175,000 | 4.30% | 8/3/2029 | 157,203 | 0.01% |
| BAT Capital Corp. | 200,000 | 2.73% | 25/3/2031 | 155,978 | 0.01% |
| BAE Systems plc | 200,000 | 1.90% | 15/2/2031 | 154,858 | 0.01% |
| Barclays plc | 200,000 | 3.56% | 23/9/2035 | 153,282 | 0.01% |
| Barclays plc | 200,000 | 2.89% | 24/11/2032 | 152,207 | 0.01% |
| Imperial Brands Finance plc | 165,000 | 3.50% | 26/7/2026 | 151,207 | 0.01% |
| Standard Chartered plc | 200,000 | 2.68% | 29/6/2032 | 150,687 | 0.01% |
| Santander UK Group Holdings plc | 175,000 | 2.47% | 11/1/2028 | 149,673 | 0.01% |
| NatWest Group plc | 161,000 | 3.75% | 1/11/2029 | 149,380 | 0.01% |
| Vodafone Group plc | 150,000 | 3.75% | 16/1/2024 | 148,118 | 0.01% |
| Lloyds Banking Group plc | 200,000 | 4.34% | 9/1/2048 | 146,483 | 0.01% |
| Unilever Capital Corp. | 150,000 | 2.60% | 5/5/2024 | 145,539 | 0.01% |
| AstraZeneca plc | 150,000 | 4.00% | 17/1/2029 | 144,188 | 0.01% |
| BAT Capital Corp. | 150,000 | 4.70% | 2/4/2027 | 144,073 | 0.01% |
| NatWest Markets plc | 150,000 | 3.48% | 22/3/2025 | 143,577 | 0.01% |
| Standard Chartered plc | 150,000 | 4.30% | 19/2/2027 | 141,749 | 0.01% |
| Diageo Capital plc | 135,000 | 5.50% | 24/1/2033 | 141,193 | 0.01% |
| Santander UK Group Holdings plc | 150,000 | 1.09% | 15/3/2025 | 140,393 | 0.01% |
| BAT International Finance plc | 150,000 | 4.45% | 16/3/2028 | 138,839 | 0.01% |
| Lloyds Banking Group plc | 212,000 | 3.37% | 14/12/2046 | 138,521 | 0.01% |
| Nationwide Building Society | 155,000 | 1.00% | 28/8/2025 | 137,731 | 0.01% |
| BAT Capital Corp. | 150,000 | 4.91% | 2/4/2030 | 137,479 | 0.01% |
| Standard Chartered plc | 150,000 | 4.31% | 21/5/2030 | 133,384 | 0.01% |
| Prudential plc | 150,000 | 3.63% | 24/3/2032 | 132,812 | 0.01% |
| LSEGA Financing plc | 150,000 | 1.38% | 6/4/2026 | 132,246 | 0.01% |
| Santander UK Group Holdings plc | 150,000 | 1.53% | 21/8/2026 | 132,049 | 0.01% |
| Diageo Capital plc | 125,000 | 5.88% | 30/9/2036 | 131,867 | 0.01% |
| Smith & Nephew plc | 160,000 | 2.03% | 14/10/2030 | 125,590 | 0.01% |
| HSBC Holdings plc | 125,000 | 7.63% | 17/5/2032 | 125,235 | 0.01% |
| Imperial Brands Finance plc | 125,000 | 6.13% | 27/7/2027 | 124,119 | 0.01% |
| Experian Finance plc | 150,000 | 2.75% | 8/3/2030 | 123,635 | 0.01% |
| Vodafone Group plc | 125,000 | 4.38% | 30/5/2028 | 122,762 | 0.01% |
| BAE Systems Holdings, Inc. | 125,000 | 3.85% | 15/12/2025 | 120,527 | 0.01% |
| HSBC Holdings plc | 115,000 | 6.10% | 14/1/2042 | 120,095 | 0.01% |
| Imperial Brands Finance plc | 125,000 | 3.13% | 26/7/2024 | 119,749 | 0.01% |

| | Principal US Dollars (\$) | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| BAE Systems Holdings, Inc. | 122,000 | 3.80% | 7/10/2024 | 119,128 | 0.01% |
| Unilever Capital Corp. | 150,000 | 1.75% | 12/8/2031 | 118,385 | 0.01% |
| BP Capital Markets plc | 125,000 | 3.72% | 28/11/2028 | 118,363 | 0.01% |
| AstraZeneca plc | 125,000 | 3.13% | 12/6/2027 | 117,598 | 0.01% |
| Barclays plc | 150,000 | 2.65% | 24/6/2031 | 117,099 | 0.01% |
| Unilever Capital Corp. | 125,000 | 0.63% | 12/8/2024 | 117,014 | 0.01% |
| Lloyds Banking Group plc | 125,000 | 2.44% | 5/2/2026 | 116,139 | 0.01% |
| Ashtead Capital, Inc. | 150,000 | 2.45% | 12/8/2031 | 115,831 | 0.01% |
| Barclays plc | 150,000 | 2.67% | 10/3/2032 | 114,658 | 0.01% |
| AstraZeneca plc | 125,000 | 4.38% | 16/11/2045 | 112,675 | 0.01% |
| Vodafone Group plc | 100,000 | 7.88% | 15/2/2030 | 112,519 | 0.01% |
| Astrazeneca Finance LLC | 135,000 | 2.25% | 28/5/2031 | 112,348 | 0.01% |
| CK Hutchison International 19 II Ltd. | 130,000 | 2.75% | 6/9/2029 | 111,948 | 0.01% |
| Santander UK Group Holdings plc | 125,000 | 3.82% | 3/11/2028 | 111,471 | 0.01% |
| British Telecommunications plc | 130,000 | 3.25% | 8/11/2029 | 110,494 | 0.01% |
| BAT Capital Corp. | 150,000 | 4.76% | 6/9/2049 | 108,929 | 0.01% |
| BAT Capital Corp. | 100,000 | 7.75% | 19/10/2032 | 107,603 | 0.01% |
| Imperial Brands Finance plc | 125,000 | 3.88% | 26/7/2029 | 106,783 | 0.01% |
| WPP Finance 2010 | 110,000 | 3.75% | 19/9/2024 | 106,542 | 0.01% |
| Santander UK Group Holdings plc | 125,000 | 1.67% | 14/6/2027 | 105,998 | 0.01% |
| Nationwide Building Society | 110,000 | 3.90% | 21/7/2025 | 105,727 | 0.01% |
| Vodafone Group plc | 100,000 | 6.25% | 30/11/2032 | 104,521 | 0.01% |
| Mead Johnson Nutrition Co. | 100,000 | 5.90% | 1/11/2039 | 103,950 | 0.01% |
| LSEGA Financing plc | 125,000 | 2.50% | 6/4/2031 | 103,306 | 0.01% |
| Barclays plc | 150,000 | 3.33% | 24/11/2042 | 103,101 | 0.01% |
| Diageo Capital plc | 125,000 | 2.00% | 29/4/2030 | 102,930 | 0.01% |
| Diageo Capital plc | 100,000 | 5.30% | 24/10/2027 | 102,339 | 0.01% |
| NatWest Markets plc | 110,000 | 0.80% | 12/8/2024 | 102,095 | 0.01% |
| Barclays plc | 150,000 | 3.81% | 10/3/2042 | 101,481 | 0.01% |
| New England Power Co. | 130,000 | 3.80% | 5/12/2047 | 99,684 | 0.01% |
| BAT Capital Corp. | 150,000 | 3.98% | 25/9/2050 | 98,637 | 0.01% |
| Lloyds Banking Group plc | 100,000 | 3.90% | 12/3/2024 | 98,149 | 0.01% |
| BAE Systems Holdings, Inc. | 110,000 | 4.75% | 7/10/2044 | 97,649 | 0.01% |
| CK Hutchison International 19 Ltd. | 100,000 | 3.25% | 11/4/2024 | 97,539 | 0.01% |
| British Airways 2020-1 Class A Pass Through Trust | 107,440 | 4.25% | 15/11/2032 | 97,302 | 0.01% |
| Nationwide Building Society | 100,000 | 4.85% | 27/7/2027 | 97,106 | 0.01% |
| British Telecommunications plc | 100,000 | 5.13% | 4/12/2028 | 96,904 | 0.01% |
| Standard Chartered plc | 110,000 | 4.87% | 15/3/2033 | 96,641 | 0.01% |
| Santander UK Group Holdings plc | 100,000 | 4.75% | 15/9/2025 | 95,933 | 0.01% |
| BAE Systems plc | 95,000 | 5.80% | 11/10/2041 | 95,435 | 0.01% |
| Reynolds American, Inc. | 105,000 | 5.70% | 15/8/2035 | 94,995 | 0.01% |
| Coca-Cola Europacific Partners plc | 100,000 | 0.80% | 3/5/2024 | 93,999 | 0.01% |
| Standard Chartered plc | 100,000 | 1.21% | 23/3/2025 | 93,822 | 0.01% |
| NatWest Group plc | 125,000 | 3.03% | 28/11/2035 | 92,217 | 0.01% |
| AstraZeneca plc | 130,000 | 3.00% | 28/5/2051 | 91,813 | 0.01% |
| LSEGA Financing plc | 125,000 | 3.20% | 6/4/2041 | 91,766 | 0.01% |
| Standard Chartered plc | 100,000 | 1.82% | 23/11/2025 | 91,410 | 0.01% |
| Ashtead Capital, Inc. | 100,000 | 4.00% | 1/5/2028 | 91,235 | 0.01% |
| CK Hutchison International 21 Ltd. | 125,000 | 3.13% | 15/4/2041 | 91,102 | 0.01% |
| Ashtead Capital, Inc. | 100,000 | 4.25% | 1/11/2029 | 90,864 | 0.01% |
| AstraZeneca plc | 100,000 | 4.38% | 17/8/2048 | 89,680 | 0.01% |
| CSL Finance plc | 100,000 | 4.63% | 27/4/2042 | 89,311 | 0.01% |
| Lloyds Banking Group plc | 100,000 | 5.30% | 1/12/2045 | 85,496 | 0.01% |
| Ashtead Capital, Inc. | 100,000 | 1.50% | 12/8/2026 | 85,274 | 0.01% |
| RELX Capital, Inc. | 100,000 | 3.00% | 22/5/2030 | 85,156 | 0.01% |
| BAT Capital Corp. | 125,000 | 3.73% | 25/9/2040 | 84,946 | 0.01% |
| Unilever Capital Corp. | 100,000 | 2.13% | 6/9/2029 | 84,516 | 0.01% |
| BAT Capital Corp. | 100,000 | 5.65% | 16/3/2052 | 82,878 | 0.01% |
| Diageo Capital plc | 100,000 | 3.88% | 29/4/2043 | 82,329 | 0.01% |
| Sky Group Finance Ltd. | 75,000 | 6.50% | 15/10/2035 | 81,855 | 0.01% |
| Reynolds American, Inc. | 90,000 | 6.15% | 15/9/2043 | 80,236 | 0.01% |
| CSL Finance plc | 85,000 | 4.05% | 27/4/2029 | 80,164 | 0.01% |
| Standard Chartered plc | 95,000 | 5.30% | 9/1/2043 | 80,092 | 0.01% |
| GlaxoSmithKline Capital, Inc. | 75,000 | 5.38% | 15/4/2034 | 77,429 | 0.01% |
| Reynolds American, Inc. | 75,000 | 7.25% | 15/6/2037 | 76,828 | 0.01% |
| Nvent Finance Sarl | 80,000 | 4.55% | 15/4/2028 | 73,842 | 0.01% |
| Unilever Capital Corp. | 75,000 | 3.25% | 7/3/2024 | 73,656 | 0.01% |
| Barclays Bank plc | 75,000 | 3.75% | 15/5/2024 | 73,652 | 0.01% |
| Unilever Capital Corp. | 75,000 | 3.38% | 22/3/2025 | 73,005 | 0.01% |
| BAT Capital Corp. | 85,000 | 3.46% | 6/9/2029 | 72,703 | 0.01% |
| Tesco plc | 75,000 | 6.15% | 15/11/2037 | 71,952 | 0.01% |

| | Principal US Dollars (\$) | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Standard Chartered plc | 75,000 | 3.20% | 17/4/2025 | 71,940 | 0.01% |
| Centrica plc | 80,000 | 5.38% | 16/10/2043 | 71,717 | 0.01% |
| CK Hutchison International 20 Ltd. | 100,000 | 3.38% | 8/5/2050 | 70,455 | 0.01% |
| Ashtead Capital, Inc. | 75,000 | 4.38% | 15/8/2027 | 70,226 | 0.01% |
| Narragansett Electric Co. | 75,000 | 3.92% | 1/8/2028 | 70,206 | 0.01% |
| GlaxoSmithKline Capital, Inc. | 80,000 | 4.20% | 18/3/2043 | 69,370 | 0.01% |
| Nationwide Building Society | 75,000 | 2.97% | 16/2/2028 | 66,041 | 0.01% |
| Ferguson Finance plc | 75,000 | 3.25% | 2/6/2030 | 63,557 | 0.01% |
| Royalty Pharma plc | 100,000 | 3.35% | 2/9/2051 | 61,988 | 0.01% |
| Brookfield Finance I UK plc/Brookfield Finance, Inc. | 80,000 | 2.34% | 30/1/2032 | 60,841 | 0.01% |
| Standard Chartered plc | 80,000 | 3.60% | 12/1/2033 | 60,676 | 0.01% |
| Santander UK Group Holdings plc | 80,000 | 5.63% | 15/9/2045 | 60,669 | 0.01% |
| Diageo Investment Corp. | 50,000 | 7.45% | 15/4/2035 | 59,261 | 0.00% |
| BAT Capital Corp. | 75,000 | 5.28% | 2/4/2050 | 59,101 | 0.00% |
| Unilever Capital Corp. | 75,000 | 1.38% | 14/9/2030 | 58,506 | 0.00% |
| Santander UK Group Holdings plc | 75,000 | 2.90% | 15/3/2032 | 57,962 | 0.00% |
| British Airways 2019-1 Class AA Pass Through Trust | 66,793 | 3.30% | 15/12/2032 | 56,728 | 0.00% |
| British Telecommunications plc | 75,000 | 4.25% | 8/11/2049 | 54,241 | 0.00% |
| Standard Chartered Bank | 50,000 | 8.00% | 30/5/2031 | 52,846 | 0.00% |
| Vodafone Group plc | 60,000 | 5.13% | 19/6/2059 | 51,354 | 0.00% |
| BAE Systems plc | 75,000 | 3.00% | 15/9/2050 | 49,201 | 0.00% |
| Unilever Capital Corp. | 75,000 | 2.63% | 12/8/2051 | 48,784 | 0.00% |
| Narragansett Electric Co. | 50,000 | 5.64% | 15/3/2040 | 48,778 | 0.00% |
| Unilever Capital Corp. | 50,000 | 3.10% | 30/7/2025 | 48,098 | 0.00% |
| New England Power Co. | 75,000 | 2.81% | 6/10/2050 | 45,843 | 0.00% |
| Unilever Capital Corp. | 50,000 | 2.00% | 28/7/2026 | 45,652 | 0.00% |
| RELX Capital, Inc. | 40,000 | 4.75% | 20/5/2032 | 38,361 | 0.00% |
| nVent Finance Sarl | 50,000 | 2.75% | 15/11/2031 | 38,245 | 0.00% |
| Royalty Pharma plc | 50,000 | 2.15% | 2/9/2031 | 37,761 | 0.00% |
| CK Hutchison International 17 Ltd. | 40,000 | 3.50% | 5/4/2027 | 37,720 | 0.00% |
| Mead Johnson Nutrition Co. | 40,000 | 4.60% | 1/6/2044 | 35,891 | 0.00% |
| Diageo Investment Corp. | 40,000 | 4.25% | 11/5/2042 | 35,149 | 0.00% |
| AstraZeneca plc | 50,000 | 2.13% | 6/8/2050 | 29,442 | 0.00% |
| United Utilities plc | 25,000 | 6.88% | 15/8/2028 | 26,369 | 0.00% |
| | | | | 52,768,084 | 4.63% |
| United States 72.68% (30 June 2022: 72.90%) | | | | | |
| CVS Health Corp. | 1,275,000 | 5.05% | 25/3/2048 | 1,150,903 | 0.10% |
| T-Mobile USA, Inc. | 1,050,000 | 3.88% | 15/4/2030 | 953,112 | 0.08% |
| Goldman Sachs Group, Inc. | 860,000 | 6.75% | 1/10/2037 | 915,944 | 0.08% |
| Boeing Co. | 890,000 | 5.81% | 1/5/2050 | 828,056 | 0.07% |
| AT&T, Inc. | 1,195,000 | 3.50% | 15/9/2053 | 813,041 | 0.07% |
| Bank of America Corp. | 894,000 | 3.42% | 20/12/2028 | 810,886 | 0.07% |
| Warnermedia Holdings, Inc. | 1,100,000 | 5.14% | 15/3/2052 | 807,713 | 0.07% |
| Boeing Co. | 875,000 | 2.20% | 4/2/2026 | 795,306 | 0.07% |
| AT&T, Inc. | 1,172,000 | 3.55% | 15/9/2055 | 791,591 | 0.07% |
| Bank of America Corp. | 825,000 | 5.02% | 22/7/2033 | 782,744 | 0.07% |
| Wells Fargo & Co. | 875,000 | 5.01% | 4/4/2051 | 778,329 | 0.07% |
| Bank of America Corp. | 875,000 | 1.73% | 22/7/2027 | 766,967 | 0.07% |
| AbbVie, Inc. | 900,000 | 4.25% | 21/11/2049 | 756,510 | 0.07% |
| AbbVie, Inc. | 825,000 | 3.20% | 21/11/2029 | 743,843 | 0.07% |
| CVS Health Corp. | 800,000 | 4.78% | 25/3/2038 | 733,017 | 0.06% |
| JPMorgan Chase & Co. | 750,000 | 4.91% | 25/7/2033 | 713,476 | 0.06% |
| Microsoft Corp. | 985,000 | 2.92% | 17/3/2052 | 701,796 | 0.06% |
| Bank of America Corp. | 885,000 | 4.08% | 20/3/2051 | 698,980 | 0.06% |
| United States Treasury Note | 679,000 | 4.13% | 15/11/2032 | 692,580 | 0.06% |
| CVS Health Corp. | 716,000 | 4.30% | 25/3/2028 | 692,555 | 0.06% |
| AT&T, Inc. | 1,013,000 | 3.65% | 15/9/2059 | 685,766 | 0.06% |
| Dell International LLC/EMC Corp. | 663,000 | 6.02% | 15/6/2026 | 676,847 | 0.06% |
| AT&T, Inc. | 951,000 | 3.80% | 1/12/2057 | 659,127 | 0.06% |
| Boeing Co. | 675,000 | 5.15% | 1/5/2030 | 658,306 | 0.06% |
| Charter Communications Operating LLC/Charter Communications Operating Capital | 670,000 | 4.91% | 23/7/2025 | 657,069 | 0.06% |
| Microsoft Corp. | 960,000 | 2.53% | 1/6/2050 | 639,751 | 0.06% |
| Wells Fargo & Co. | 675,000 | 4.90% | 25/7/2033 | 639,232 | 0.06% |
| Microsoft Corp. | 640,000 | 3.30% | 6/2/2027 | 616,871 | 0.05% |
| United States Treasury Bond | 684,000 | 3.38% | 15/8/2042 | 611,646 | 0.05% |
| Verizon Communications, Inc. | 626,000 | 4.33% | 21/9/2028 | 602,577 | 0.05% |
| Comcast Corp. | 960,000 | 2.94% | 1/11/2056 | 602,137 | 0.05% |
| Comcast Corp. | 625,000 | 4.15% | 15/10/2028 | 600,719 | 0.05% |
| Warnermedia Holdings, Inc. | 725,000 | 4.28% | 15/3/2032 | 597,774 | 0.05% |
| T-Mobile USA, Inc. | 631,000 | 3.75% | 15/4/2027 | 594,939 | 0.05% |

| | Principal US Dollars (\$) | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| AbbVie, Inc. | 625,000 | 2.95% | 21/11/2026 | 582,406 | 0.05% |
| Wells Fargo & Co. | 625,000 | 3.53% | 24/3/2028 | 579,424 | 0.05% |
| Goldman Sachs Group, Inc. | 660,000 | 1.95% | 21/10/2027 | 575,996 | 0.05% |
| Citigroup, Inc. | 625,000 | 4.41% | 31/3/2031 | 574,494 | 0.05% |
| Bank of America Corp. | 625,000 | 4.57% | 27/4/2033 | 572,655 | 0.05% |
| Citigroup, Inc. | 599,000 | 4.45% | 29/9/2027 | 572,157 | 0.05% |
| Apple, Inc. | 600,000 | 4.65% | 23/2/2046 | 570,517 | 0.05% |
| Visa, Inc. | 585,000 | 3.15% | 14/12/2025 | 564,211 | 0.05% |
| Verizon Communications, Inc. | 600,000 | 4.02% | 3/12/2029 | 561,512 | 0.05% |
| Bank of America Corp. | 700,000 | 2.69% | 22/4/2032 | 560,051 | 0.05% |
| Microsoft Corp. | 600,000 | 2.40% | 8/8/2026 | 559,716 | 0.05% |
| AbbVie, Inc. | 575,000 | 3.60% | 14/5/2025 | 557,347 | 0.05% |
| Verizon Communications, Inc. | 675,000 | 2.55% | 21/3/2031 | 555,523 | 0.05% |
| Verizon Communications, Inc. | 700,000 | 2.36% | 15/3/2032 | 555,130 | 0.05% |
| Boeing Co. | 550,000 | 4.88% | 1/5/2025 | 545,562 | 0.05% |
| Delta Air Lines, Inc./SkyMiles IP Ltd. | 575,000 | 4.75% | 20/10/2028 | 541,598 | 0.05% |
| Warnermedia Holdings, Inc. | 600,000 | 3.76% | 15/3/2027 | 541,526 | 0.05% |
| JPMorgan Chase & Co. | 550,000 | 5.72% | 14/9/2033 | 540,461 | 0.05% |
| Wells Fargo & Co. | 640,000 | 3.35% | 2/3/2033 | 538,189 | 0.05% |
| JPMorgan Chase & Co. | 550,000 | 4.85% | 25/7/2028 | 536,954 | 0.05% |
| AbbVie, Inc. | 625,000 | 4.05% | 21/11/2039 | 535,262 | 0.05% |
| Microsoft Corp. | 550,000 | 3.13% | 3/11/2025 | 531,293 | 0.05% |
| Cigna Corp. | 550,000 | 4.38% | 15/10/2028 | 530,543 | 0.05% |
| Bristol-Myers Squibb Co. | 610,000 | 4.25% | 26/10/2049 | 527,584 | 0.05% |
| AbbVie, Inc. | 550,000 | 2.60% | 21/11/2024 | 526,583 | 0.05% |
| Warnermedia Holdings, Inc. | 675,000 | 5.05% | 15/3/2042 | 519,076 | 0.05% |
| Oracle Corp. | 550,000 | 2.50% | 1/4/2025 | 518,602 | 0.05% |
| Raytheon Technologies Corp. | 575,000 | 4.50% | 1/6/2042 | 517,467 | 0.05% |
| Bank of America Corp. | 760,000 | 2.68% | 19/6/2041 | 513,474 | 0.05% |
| Comcast Corp. | 792,000 | 2.89% | 1/11/2051 | 512,555 | 0.04% |
| Goldman Sachs Group, Inc. | 550,000 | 3.62% | 15/3/2028 | 510,666 | 0.04% |
| JPMorgan Chase & Co. | 550,000 | 2.08% | 22/4/2026 | 510,360 | 0.04% |
| Goldman Sachs Group, Inc. | 625,000 | 3.10% | 24/2/2033 | 509,650 | 0.04% |
| Goldman Sachs Group, Inc. | 545,000 | 4.22% | 1/5/2029 | 507,621 | 0.04% |
| Visa, Inc. | 553,000 | 4.30% | 14/12/2045 | 505,495 | 0.04% |
| Centene Corp. | 550,000 | 4.63% | 15/12/2029 | 504,322 | 0.04% |
| Morgan Stanley | 480,000 | 6.34% | 18/10/2033 | 502,169 | 0.04% |
| Morgan Stanley | 509,000 | 3.88% | 29/4/2024 | 501,239 | 0.04% |
| Verizon Communications, Inc. | 700,000 | 3.55% | 22/3/2051 | 501,096 | 0.04% |
| Boeing Co. | 545,000 | 5.93% | 1/5/2060 | 500,458 | 0.04% |
| Charter Communications Operating LLC/Charter Communications Operating Capital | 550,000 | 6.48% | 23/10/2045 | 498,441 | 0.04% |
| Amgen, Inc. | 575,000 | 4.66% | 15/6/2051 | 497,567 | 0.04% |
| Amazon.com, Inc. | 575,000 | 4.05% | 22/8/2047 | 497,108 | 0.04% |
| JPMorgan Chase & Co. | 495,000 | 5.55% | 15/12/2025 | 495,031 | 0.04% |
| Mileage Plus Holdings LLC/Mileage Plus Intellectual Property Assets Ltd. | 495,032 | 6.50% | 20/6/2027 | 493,223 | 0.04% |
| JPMorgan Chase & Co. | 600,000 | 2.96% | 25/1/2033 | 487,762 | 0.04% |
| Ally Financial, Inc. | 471,000 | 8.00% | 1/11/2031 | 486,812 | 0.04% |
| JPMorgan Chase & Co. | 500,000 | 4.08% | 26/4/2026 | 486,116 | 0.04% |
| Wells Fargo & Co. | 525,000 | 3.00% | 23/10/2026 | 485,274 | 0.04% |
| Goldman Sachs Group, Inc. | 625,000 | 2.38% | 21/7/2032 | 484,497 | 0.04% |
| Morgan Stanley | 550,000 | 1.59% | 4/5/2027 | 482,832 | 0.04% |
| Wells Fargo & Co. | 515,000 | 3.00% | 22/4/2026 | 481,864 | 0.04% |
| Home Depot, Inc. | 450,000 | 5.88% | 16/12/2036 | 481,497 | 0.04% |
| Goldman Sachs Group, Inc. | 500,000 | 3.50% | 1/4/2025 | 481,349 | 0.04% |
| Apple, Inc. | 500,000 | 3.25% | 23/2/2026 | 480,531 | 0.04% |
| CVS Health Corp. | 525,000 | 5.13% | 20/7/2045 | 478,368 | 0.04% |
| Goldman Sachs Group, Inc. | 600,000 | 2.62% | 22/4/2032 | 478,150 | 0.04% |
| Pfizer, Inc. | 390,000 | 7.20% | 15/3/2039 | 473,040 | 0.04% |
| Citigroup, Inc. | 500,000 | 3.11% | 8/4/2026 | 472,920 | 0.04% |
| Bank of America Corp. | 585,000 | 2.97% | 4/2/2033 | 471,694 | 0.04% |
| Amazon.com, Inc. | 500,000 | 3.15% | 22/8/2027 | 470,750 | 0.04% |
| AT&T, Inc. | 611,000 | 2.55% | 1/12/2033 | 469,859 | 0.04% |
| Abbott Laboratories | 480,000 | 4.90% | 30/11/2046 | 469,660 | 0.04% |
| Bank of America Corp. | 475,000 | 4.20% | 26/8/2024 | 467,663 | 0.04% |
| Bank of America Corp. | 475,000 | 4.95% | 22/7/2028 | 464,190 | 0.04% |
| Oracle Corp. | 680,000 | 3.60% | 1/4/2050 | 463,905 | 0.04% |
| Verizon Communications, Inc. | 475,000 | 4.13% | 16/3/2027 | 462,663 | 0.04% |
| International Business Machines Corp. | 475,000 | 3.00% | 15/5/2024 | 462,404 | 0.04% |
| JPMorgan Chase & Co. | 525,000 | 1.58% | 22/4/2027 | 462,077 | 0.04% |

| | Principal US Dollars (\$) | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| JPMorgan Chase & Co. | 550,000 | 2.74% | 15/10/2030 | 461,874 | 0.04% |
| Verizon Communications, Inc. | 530,000 | 2.10% | 22/3/2028 | 459,771 | 0.04% |
| International Business Machines Corp. | 500,000 | 3.50% | 15/5/2029 | 459,402 | 0.04% |
| Oracle Corp. | 500,000 | 3.25% | 15/11/2027 | 459,389 | 0.04% |
| Morgan Stanley | 500,000 | 3.77% | 24/1/2029 | 457,622 | 0.04% |
| Wells Fargo & Co. | 535,000 | 4.61% | 25/4/2053 | 454,934 | 0.04% |
| Morgan Stanley | 465,000 | 4.00% | 23/7/2025 | 454,401 | 0.04% |
| Bank of America Corp. | 475,000 | 3.38% | 2/4/2026 | 453,519 | 0.04% |
| International Business Machines Corp. | 475,000 | 3.30% | 15/5/2026 | 452,129 | 0.04% |
| Verizon Communications, Inc. | 600,000 | 3.40% | 22/3/2041 | 451,834 | 0.04% |
| Wells Fargo & Co. | 487,000 | 3.58% | 22/5/2028 | 451,107 | 0.04% |
| Bank of America Corp. | 550,000 | 2.50% | 13/2/2031 | 446,823 | 0.04% |
| AT&T, Inc. | 475,000 | 4.30% | 15/2/2030 | 446,682 | 0.04% |
| Wells Fargo & Co. | 525,000 | 2.88% | 30/10/2030 | 446,350 | 0.04% |
| Citigroup, Inc. | 550,000 | 2.57% | 3/6/2031 | 444,874 | 0.04% |
| JPMorgan Chase & Co. | 475,000 | 4.49% | 24/3/2031 | 444,209 | 0.04% |
| Wells Fargo & Co. | 475,000 | 2.16% | 11/2/2026 | 443,254 | 0.04% |
| JPMorgan Chase & Co. | 475,000 | 2.95% | 1/10/2026 | 443,118 | 0.04% |
| Bank of America Corp. | 575,000 | 2.30% | 21/7/2032 | 442,667 | 0.04% |
| Oracle Corp. | 480,000 | 2.65% | 15/7/2026 | 441,366 | 0.04% |
| Comcast Corp. | 450,000 | 3.95% | 15/10/2025 | 440,542 | 0.04% |
| Morgan Stanley | 450,000 | 3.70% | 23/10/2024 | 439,551 | 0.04% |
| Wells Fargo & Co. | 450,000 | 4.81% | 25/7/2028 | 438,673 | 0.04% |
| Bank of America Corp. | 468,000 | 3.56% | 23/4/2027 | 438,519 | 0.04% |
| Oracle Corp. | 405,000 | 6.90% | 9/11/2052 | 438,266 | 0.04% |
| Goldman Sachs Group, Inc. | 500,000 | 1.43% | 9/3/2027 | 437,477 | 0.04% |
| Morgan Stanley | 475,000 | 3.59% | 22/7/2028 | 436,594 | 0.04% |
| Morgan Stanley | 525,000 | 2.70% | 22/1/2031 | 434,479 | 0.04% |
| Morgan Stanley | 500,000 | 1.51% | 20/7/2027 | 434,227 | 0.04% |
| Exxon Mobil Corp. | 450,000 | 2.99% | 19/3/2025 | 433,784 | 0.04% |
| T-Mobile USA, Inc. | 450,000 | 3.50% | 15/4/2025 | 433,206 | 0.04% |
| Bank of America Corp. | 475,000 | 3.97% | 7/2/2030 | 431,479 | 0.04% |
| Raytheon Technologies Corp. | 450,000 | 4.13% | 16/11/2028 | 431,248 | 0.04% |
| Citigroup, Inc. | 430,000 | 5.61% | 29/9/2026 | 431,186 | 0.04% |
| Broadcom Corp./Broadcom Cayman Finance Ltd. | 455,000 | 3.88% | 15/1/2027 | 430,747 | 0.04% |
| Bank of America Corp. | 460,000 | 4.27% | 23/7/2029 | 429,668 | 0.04% |
| HCA, Inc. | 430,000 | 5.38% | 1/2/2025 | 429,536 | 0.04% |
| Morgan Stanley | 460,000 | 3.13% | 27/7/2026 | 429,125 | 0.04% |
| JPMorgan Chase & Co. | 450,000 | 4.32% | 26/4/2028 | 428,990 | 0.04% |
| Boeing Co. | 450,000 | 5.71% | 1/5/2040 | 428,406 | 0.04% |
| AT&T, Inc. | 450,000 | 4.35% | 1/3/2029 | 428,257 | 0.04% |
| Citigroup, Inc. | 415,000 | 6.27% | 17/11/2033 | 428,257 | 0.04% |
| Fiserv, Inc. | 475,000 | 3.50% | 1/7/2029 | 428,036 | 0.04% |
| Wells Fargo & Co. | 485,000 | 2.39% | 2/6/2028 | 427,730 | 0.04% |
| Goldman Sachs Group, Inc. | 447,000 | 3.85% | 26/1/2027 | 425,608 | 0.04% |
| Shire Acquisitions Investments Ireland DAC | 450,000 | 3.20% | 23/9/2026 | 423,026 | 0.04% |
| Goldman Sachs Group, Inc. | 475,000 | 2.64% | 24/2/2028 | 422,622 | 0.04% |
| Goldman Sachs Group, Inc. | 405,000 | 6.25% | 1/2/2041 | 422,082 | 0.04% |
| JPMorgan Chase & Co. | 450,000 | 3.78% | 1/2/2028 | 420,910 | 0.04% |
| Goldman Sachs Group, Inc. | 440,000 | 4.48% | 23/8/2028 | 420,866 | 0.04% |
| Morgan Stanley | 450,000 | 4.43% | 23/1/2030 | 420,108 | 0.04% |
| Morgan Stanley | 445,000 | 3.63% | 20/1/2027 | 420,090 | 0.04% |
| JPMorgan Chase & Co. | 525,000 | 2.58% | 22/4/2032 | 420,021 | 0.04% |
| AT&T, Inc. | 465,000 | 1.70% | 25/3/2026 | 419,696 | 0.04% |
| Goldman Sachs Group, Inc. | 425,000 | 4.00% | 3/3/2024 | 419,598 | 0.04% |
| Wells Fargo & Co. | 425,000 | 3.75% | 24/1/2024 | 419,527 | 0.04% |
| Wells Fargo & Co. | 450,000 | 2.19% | 30/4/2026 | 418,837 | 0.04% |
| JPMorgan Chase & Co. | 535,000 | 3.96% | 15/11/2048 | 418,833 | 0.04% |
| Goldman Sachs Group, Inc. | 445,000 | 3.50% | 16/11/2026 | 418,042 | 0.04% |
| Wells Fargo & Co. | 440,000 | 2.41% | 30/10/2025 | 416,675 | 0.04% |
| Citigroup, Inc. | 335,000 | 8.13% | 15/7/2039 | 411,774 | 0.04% |
| Morgan Stanley | 470,000 | 3.62% | 1/4/2031 | 411,159 | 0.04% |
| JPMorgan Chase & Co. | 420,000 | 3.88% | 10/9/2024 | 410,838 | 0.04% |
| Morgan Stanley | 424,000 | 3.88% | 27/1/2026 | 410,614 | 0.04% |
| Gilead Sciences, Inc. | 425,000 | 3.65% | 1/3/2026 | 410,243 | 0.04% |
| Amazon.com, Inc. | 500,000 | 2.10% | 12/5/2031 | 409,214 | 0.04% |
| Cigna Corp. | 450,000 | 4.90% | 15/12/2048 | 408,503 | 0.04% |
| Bank of America Corp. | 555,000 | 3.31% | 22/4/2042 | 408,113 | 0.04% |
| Citigroup, Inc. | 475,000 | 3.79% | 17/3/2033 | 407,386 | 0.04% |
| JPMorgan Chase & Co. | 375,000 | 6.40% | 15/5/2038 | 406,260 | 0.04% |
| Citigroup, Inc. | 500,000 | 3.06% | 25/1/2033 | 403,726 | 0.04% |

| | Principal US Dollars (\$) | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---------------------------------------|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Oracle Corp. | 450,000 | 1.65% | 25/3/2026 | 403,280 | 0.04% |
| Oracle Corp. | 485,000 | 2.88% | 25/3/2031 | 402,372 | 0.04% |
| Oracle Corp. | 470,000 | 2.95% | 1/4/2030 | 401,193 | 0.04% |
| Amazon.com, Inc. | 450,000 | 3.88% | 22/8/2037 | 399,136 | 0.03% |
| Pacific Gas & Electric Co. | 440,000 | 4.55% | 1/7/2030 | 398,863 | 0.03% |
| Citigroup, Inc. | 425,000 | 4.91% | 24/5/2033 | 398,426 | 0.03% |
| Bank of America Corp. | 505,000 | 2.57% | 20/10/2032 | 396,150 | 0.03% |
| Hewlett Packard Enterprise Co. | 400,000 | 4.90% | 15/10/2025 | 396,012 | 0.03% |
| Morgan Stanley | 425,000 | 0.79% | 30/5/2025 | 396,002 | 0.03% |
| JPMorgan Chase & Co. | 425,000 | 4.20% | 23/7/2029 | 395,862 | 0.03% |
| Morgan Stanley | 425,000 | 2.19% | 28/4/2026 | 394,401 | 0.03% |
| International Business Machines Corp. | 475,000 | 4.25% | 15/5/2049 | 394,236 | 0.03% |
| Citigroup, Inc. | 425,000 | 3.20% | 21/10/2026 | 393,960 | 0.03% |
| JPMorgan Chase & Co. | 425,000 | 4.59% | 26/4/2033 | 393,470 | 0.03% |
| Wells Fargo & Co. | 550,000 | 3.07% | 30/4/2041 | 393,188 | 0.03% |
| Wells Fargo & Co. | 475,000 | 2.57% | 11/2/2031 | 392,866 | 0.03% |
| Bank of America Corp. | 425,000 | 3.97% | 5/3/2029 | 392,309 | 0.03% |
| JPMorgan Chase & Co. | 475,000 | 2.96% | 13/5/2031 | 391,088 | 0.03% |
| Apple, Inc. | 450,000 | 3.85% | 4/5/2043 | 390,980 | 0.03% |
| AbbVie, Inc. | 450,000 | 4.40% | 6/11/2042 | 390,763 | 0.03% |
| Meta Platforms, Inc. | 440,000 | 3.85% | 15/8/2032 | 390,111 | 0.03% |
| AbbVie, Inc. | 400,000 | 3.80% | 15/3/2025 | 389,929 | 0.03% |
| AbbVie, Inc. | 435,000 | 4.70% | 14/5/2045 | 388,579 | 0.03% |
| Broadcom, Inc. | 490,000 | 3.47% | 15/4/2034 | 388,496 | 0.03% |
| T-Mobile USA, Inc. | 470,000 | 4.50% | 15/4/2050 | 388,079 | 0.03% |
| Pacific Gas & Electric Co. | 495,000 | 4.95% | 1/7/2050 | 387,811 | 0.03% |
| Citigroup, Inc. | 400,000 | 3.35% | 24/4/2025 | 387,786 | 0.03% |
| JPMorgan Chase & Co. | 560,000 | 3.33% | 22/4/2052 | 385,759 | 0.03% |
| Wells Fargo & Co. | 400,000 | 3.55% | 29/9/2025 | 384,776 | 0.03% |
| Bank of America Corp. | 435,000 | 1.66% | 11/3/2027 | 384,400 | 0.03% |
| Morgan Stanley | 500,000 | 2.24% | 21/7/2032 | 383,085 | 0.03% |
| Morgan Stanley | 525,000 | 2.48% | 16/9/2036 | 382,953 | 0.03% |
| Bank of America Corp. | 425,000 | 1.32% | 19/6/2026 | 382,828 | 0.03% |
| Amazon.com, Inc. | 385,000 | 4.70% | 1/12/2032 | 382,498 | 0.03% |
| Exxon Mobil Corp. | 400,000 | 3.04% | 1/3/2026 | 381,888 | 0.03% |
| Bank of America Corp. | 392,000 | 3.95% | 21/4/2025 | 381,880 | 0.03% |
| Wells Fargo & Co. | 390,000 | 3.91% | 25/4/2026 | 378,784 | 0.03% |
| Bank of America Corp. | 450,000 | 2.09% | 14/6/2029 | 378,525 | 0.03% |
| Bank of America Corp. | 460,000 | 4.33% | 15/3/2050 | 378,350 | 0.03% |
| Oracle Corp. | 525,000 | 3.95% | 25/3/2051 | 378,258 | 0.03% |
| Oracle Corp. | 565,000 | 3.85% | 1/4/2060 | 378,002 | 0.03% |
| Amazon.com, Inc. | 400,000 | 0.45% | 12/5/2024 | 377,343 | 0.03% |
| Oracle Corp. | 510,000 | 3.60% | 1/4/2040 | 376,597 | 0.03% |
| Microsoft Corp. | 582,000 | 2.68% | 1/6/2060 | 376,123 | 0.03% |
| JPMorgan Chase & Co. | 475,000 | 2.55% | 8/11/2032 | 375,356 | 0.03% |
| Morgan Stanley | 395,000 | 4.21% | 20/4/2028 | 375,188 | 0.03% |
| Goldman Sachs Group, Inc. | 475,000 | 2.65% | 21/10/2032 | 374,927 | 0.03% |
| Citigroup, Inc. | 415,000 | 3.07% | 24/2/2028 | 374,462 | 0.03% |
| Broadcom, Inc. | 510,000 | 3.14% | 15/11/2035 | 374,165 | 0.03% |
| Citigroup, Inc. | 400,000 | 3.89% | 10/1/2028 | 373,849 | 0.03% |
| JPMorgan Chase & Co. | 380,000 | 3.63% | 13/5/2024 | 373,621 | 0.03% |
| Bank of America Corp. | 400,000 | 3.82% | 20/1/2028 | 373,420 | 0.03% |
| Bank of America Corp. | 391,000 | 3.50% | 19/4/2026 | 373,362 | 0.03% |
| JPMorgan Chase & Co. | 415,000 | 3.70% | 6/5/2030 | 371,406 | 0.03% |
| Wells Fargo & Co. | 400,000 | 3.20% | 17/6/2027 | 371,330 | 0.03% |
| Comcast Corp. | 609,000 | 2.99% | 1/11/2063 | 370,804 | 0.03% |
| DuPont de Nemours, Inc. | 375,000 | 4.73% | 15/11/2028 | 370,007 | 0.03% |
| Comcast Corp. | 375,000 | 3.70% | 15/4/2024 | 369,261 | 0.03% |
| Citigroup, Inc. | 425,000 | 1.46% | 9/6/2027 | 368,894 | 0.03% |
| Verizon Communications, Inc. | 525,000 | 3.70% | 22/3/2061 | 367,992 | 0.03% |
| American Express Co. | 375,000 | 3.38% | 3/5/2024 | 367,549 | 0.03% |
| Goldman Sachs Group, Inc. | 425,000 | 1.54% | 10/9/2027 | 367,159 | 0.03% |
| Bank of America Corp. | 450,000 | 2.59% | 29/4/2031 | 367,087 | 0.03% |
| Bank of America Corp. | 375,000 | 4.00% | 22/1/2025 | 367,055 | 0.03% |
| Exxon Mobil Corp. | 415,000 | 4.33% | 19/3/2050 | 367,015 | 0.03% |
| HCA, Inc. | 425,000 | 3.50% | 1/9/2030 | 365,672 | 0.03% |
| Oracle Corp. | 385,000 | 2.95% | 15/5/2025 | 365,593 | 0.03% |
| Broadcom, Inc. | 417,000 | 4.93% | 15/5/2037 | 364,472 | 0.03% |
| Bristol-Myers Squibb Co. | 375,000 | 2.90% | 26/7/2024 | 364,375 | 0.03% |
| Meta Platforms, Inc. | 390,000 | 3.50% | 15/8/2027 | 364,082 | 0.03% |
| Goldman Sachs Group, Inc. | 400,000 | 3.81% | 23/4/2029 | 363,916 | 0.03% |

| | Principal US Dollars (\$) | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Exxon Mobil Corp. | 404,000 | 4.23% | 19/3/2040 | 363,623 | 0.03% |
| Wells Fargo & Co. | 375,000 | 5.61% | 15/1/2044 | 363,538 | 0.03% |
| AbbVie, Inc. | 390,000 | 4.50% | 14/5/2035 | 363,071 | 0.03% |
| Oracle Corp. | 345,000 | 6.25% | 9/11/2032 | 362,266 | 0.03% |
| Intel Corp. | 370,000 | 3.70% | 29/7/2025 | 361,187 | 0.03% |
| Wells Fargo & Co. | 375,000 | 4.30% | 22/7/2027 | 361,169 | 0.03% |
| Bank of America Corp. | 365,000 | 4.00% | 1/4/2024 | 360,397 | 0.03% |
| Wells Fargo & Co. | 375,000 | 3.00% | 19/2/2025 | 359,378 | 0.03% |
| Boeing Co. | 375,000 | 1.43% | 4/2/2024 | 358,720 | 0.03% |
| Morgan Stanley | 440,000 | 2.94% | 21/1/2033 | 356,857 | 0.03% |
| AT&T, Inc. | 400,000 | 2.30% | 1/6/2027 | 356,453 | 0.03% |
| CVS Health Corp. | 365,000 | 3.88% | 20/7/2025 | 356,357 | 0.03% |
| Goldman Sachs Group, Inc. | 368,000 | 3.75% | 22/5/2025 | 356,243 | 0.03% |
| Citigroup, Inc. | 450,000 | 2.56% | 1/5/2032 | 355,329 | 0.03% |
| Amazon.com, Inc. | 495,000 | 3.10% | 12/5/2051 | 354,706 | 0.03% |
| Amazon.com, Inc. | 400,000 | 1.00% | 12/5/2026 | 354,565 | 0.03% |
| JPMorgan Chase & Co. | 400,000 | 1.05% | 19/11/2026 | 353,172 | 0.03% |
| AT&T, Inc. | 425,000 | 2.75% | 1/6/2031 | 352,900 | 0.03% |
| JPMorgan Chase & Co. | 375,000 | 4.45% | 5/12/2029 | 352,537 | 0.03% |
| Bank of America Corp. | 425,000 | 3.85% | 8/3/2037 | 351,520 | 0.03% |
| Wells Fargo & Co. | 375,000 | 4.48% | 4/4/2031 | 351,461 | 0.03% |
| United Airlines 2020-1 Class A Pass Through Trust | 355,673 | 5.88% | 15/10/2027 | 350,349 | 0.03% |
| Chevron Corp. | 375,000 | 1.55% | 11/5/2025 | 348,933 | 0.03% |
| Morgan Stanley | 320,000 | 6.38% | 24/7/2042 | 348,622 | 0.03% |
| Apple, Inc. | 375,000 | 2.45% | 4/8/2026 | 348,204 | 0.03% |
| Warnermedia Holdings, Inc. | 475,000 | 5.39% | 15/3/2062 | 347,964 | 0.03% |
| Broadcom, Inc. | 485,000 | 3.50% | 15/2/2041 | 347,219 | 0.03% |
| Bank of America Corp. | 350,000 | 4.13% | 22/1/2024 | 346,870 | 0.03% |
| JPMorgan Chase & Co. | 400,000 | 1.47% | 22/9/2027 | 345,743 | 0.03% |
| JPMorgan Chase & Co. | 375,000 | 3.54% | 1/5/2028 | 345,477 | 0.03% |
| Bank of America Corp. | 375,000 | 3.59% | 21/7/2028 | 345,363 | 0.03% |
| Merck & Co., Inc. | 360,000 | 2.75% | 10/2/2025 | 345,110 | 0.03% |
| Cigna Corp. | 370,000 | 4.80% | 15/8/2038 | 344,793 | 0.03% |
| JPMorgan Chase & Co. | 450,000 | 1.95% | 4/2/2032 | 344,460 | 0.03% |
| JPMorgan Chase & Co. | 352,000 | 3.90% | 15/7/2025 | 344,430 | 0.03% |
| Bank of America Corp. | 400,000 | 3.19% | 23/7/2030 | 344,256 | 0.03% |
| Citigroup, Inc. | 350,000 | 4.40% | 10/6/2025 | 343,553 | 0.03% |
| Goldman Sachs Group, Inc. | 350,000 | 3.85% | 8/7/2024 | 343,364 | 0.03% |
| Berkshire Hathaway Finance Corp. | 425,000 | 3.85% | 15/3/2052 | 343,013 | 0.03% |
| Wells Fargo & Co. | 355,000 | 4.10% | 3/6/2026 | 343,006 | 0.03% |
| American Express Co. | 350,000 | 3.95% | 1/8/2025 | 342,999 | 0.03% |
| Wells Fargo & Co. | 365,000 | 4.15% | 24/1/2029 | 342,936 | 0.03% |
| United States Treasury Bond | 413,000 | 3.00% | 15/8/2052 | 342,403 | 0.03% |
| Apple, Inc. | 385,000 | 0.70% | 8/2/2026 | 342,120 | 0.03% |
| Walt Disney Co. | 400,000 | 2.65% | 13/1/2031 | 341,767 | 0.03% |
| JPMorgan Chase & Co. | 363,000 | 2.30% | 15/10/2025 | 341,708 | 0.03% |
| AT&T, Inc. | 375,000 | 4.50% | 15/5/2035 | 341,069 | 0.03% |
| Wyeth LLC | 315,000 | 5.95% | 1/4/2037 | 340,432 | 0.03% |
| Sprint Spectrum Co. LLC/Sprint Spectrum Co. II LLC/Sprint Spectrum Co. III LLC | 345,000 | 5.15% | 20/3/2028 | 340,392 | 0.03% |
| Morgan Stanley | 330,000 | 6.30% | 18/10/2028 | 340,164 | 0.03% |
| Morgan Stanley | 400,000 | 4.30% | 27/1/2045 | 340,055 | 0.03% |
| Cisco Systems, Inc. | 315,000 | 5.90% | 15/2/2039 | 340,030 | 0.03% |
| Verizon Communications, Inc. | 375,000 | 4.86% | 21/8/2046 | 339,684 | 0.03% |
| Apple, Inc. | 400,000 | 1.20% | 8/2/2028 | 339,607 | 0.03% |
| Goldman Sachs Group, Inc. | 375,000 | 5.15% | 22/5/2045 | 339,162 | 0.03% |
| Citigroup, Inc. | 390,000 | 4.65% | 23/7/2048 | 339,100 | 0.03% |
| Goldman Sachs Group, Inc. | 350,000 | 3.50% | 23/1/2025 | 338,653 | 0.03% |
| JPMorgan Chase & Co. | 356,000 | 3.30% | 1/4/2026 | 337,941 | 0.03% |
| JPMorgan Chase & Co. | 350,000 | 3.13% | 23/1/2025 | 337,841 | 0.03% |
| Oracle Corp. | 460,000 | 4.00% | 15/7/2046 | 337,822 | 0.03% |
| Citigroup, Inc. | 374,000 | 3.98% | 20/3/2030 | 337,731 | 0.03% |
| Apple, Inc. | 343,000 | 3.45% | 6/5/2024 | 337,151 | 0.03% |
| Goldman Sachs Group, Inc. | 350,000 | 3.27% | 29/9/2025 | 336,579 | 0.03% |
| Berkshire Hathaway, Inc. | 350,000 | 3.13% | 15/3/2026 | 335,819 | 0.03% |
| Amazon.com, Inc. | 346,000 | 2.80% | 22/8/2024 | 335,195 | 0.03% |
| Amazon.com, Inc. | 365,000 | 3.60% | 13/4/2032 | 334,806 | 0.03% |
| Bank of America Corp. | 350,000 | 4.38% | 27/4/2028 | 334,632 | 0.03% |
| Altria Group, Inc. | 375,000 | 5.95% | 14/2/2049 | 334,181 | 0.03% |
| Comcast Corp. | 350,000 | 3.15% | 1/3/2026 | 333,469 | 0.03% |
| Morgan Stanley | 375,000 | 2.48% | 21/1/2028 | 333,128 | 0.03% |

| | Principal US Dollars (\$) | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Meta Platforms, Inc. | 415,000 | 4.45% | 15/8/2052 | 332,227 | 0.03% |
| JPMorgan Chase & Co. | 400,000 | 3.88% | 24/7/2038 | 332,165 | 0.03% |
| Chevron Corp. | 350,000 | 2.95% | 16/5/2026 | 332,140 | 0.03% |
| Apple, Inc. | 360,000 | 1.13% | 11/5/2025 | 331,730 | 0.03% |
| Morgan Stanley | 350,000 | 0.79% | 22/1/2025 | 331,462 | 0.03% |
| Bank of America Corp. | 340,000 | 3.46% | 15/3/2025 | 331,244 | 0.03% |
| Bank of America Corp. | 325,000 | 6.11% | 29/1/2037 | 330,871 | 0.03% |
| Verizon Communications, Inc. | 539,000 | 2.99% | 30/10/2056 | 330,785 | 0.03% |
| Bank of America Corp. | 430,000 | 1.90% | 23/7/2031 | 330,604 | 0.03% |
| AT&T, Inc. | 465,000 | 3.65% | 1/6/2051 | 328,875 | 0.03% |
| JPMorgan Chase & Co. | 355,000 | 4.01% | 23/4/2029 | 328,845 | 0.03% |
| Thermo Fisher Scientific, Inc. | 350,000 | 1.22% | 18/10/2024 | 328,477 | 0.03% |
| Goldman Sachs Group, Inc. | 400,000 | 4.02% | 31/10/2038 | 328,066 | 0.03% |
| JPMorgan Chase & Co. | 400,000 | 2.52% | 22/4/2031 | 327,250 | 0.03% |
| Utah Acquisition Sub, Inc. | 350,000 | 3.95% | 15/6/2026 | 327,106 | 0.03% |
| Apple, Inc. | 490,000 | 2.65% | 8/2/2051 | 326,983 | 0.03% |
| Kraft Heinz Foods Co. | 400,000 | 4.38% | 1/6/2046 | 326,737 | 0.03% |
| Amazon.com, Inc. | 390,000 | 3.95% | 13/4/2052 | 326,724 | 0.03% |
| JPMorgan Chase & Co. | 350,000 | 0.82% | 1/6/2025 | 326,454 | 0.03% |
| Walt Disney Co. | 425,000 | 3.60% | 13/1/2051 | 325,897 | 0.03% |
| Bristol-Myers Squibb Co. | 351,000 | 3.40% | 26/7/2029 | 325,894 | 0.03% |
| Goldman Sachs Group, Inc. | 350,000 | 3.69% | 5/6/2028 | 325,139 | 0.03% |
| T-Mobile USA, Inc. | 375,000 | 3.50% | 15/4/2031 | 324,774 | 0.03% |
| JPMorgan Chase & Co. | 350,000 | 2.01% | 13/3/2026 | 323,933 | 0.03% |
| Bank of America Corp. | 350,000 | 3.25% | 21/10/2027 | 323,486 | 0.03% |
| Morgan Stanley | 350,000 | 1.16% | 21/10/2025 | 322,045 | 0.03% |
| Apple, Inc. | 400,000 | 1.65% | 8/2/2031 | 321,977 | 0.03% |
| Intel Corp. | 375,000 | 2.45% | 15/11/2029 | 321,657 | 0.03% |
| Boeing Co. | 325,000 | 5.04% | 1/5/2027 | 321,603 | 0.03% |
| Citigroup, Inc. | 350,000 | 3.67% | 24/7/2028 | 321,450 | 0.03% |
| Oracle Corp. | 350,000 | 5.38% | 15/7/2040 | 321,345 | 0.03% |
| Exxon Mobil Corp. | 375,000 | 4.11% | 1/3/2046 | 320,721 | 0.03% |
| Apple, Inc. | 350,000 | 2.05% | 11/9/2026 | 319,736 | 0.03% |
| Morgan Stanley | 375,000 | 4.38% | 22/1/2047 | 319,691 | 0.03% |
| Wells Fargo & Co. | 325,000 | 4.54% | 15/8/2026 | 318,781 | 0.03% |
| Microsoft Corp. | 325,000 | 2.88% | 6/2/2024 | 318,680 | 0.03% |
| Medtronic, Inc. | 336,000 | 4.38% | 15/3/2035 | 318,665 | 0.03% |
| Charter Communications Operating LLC/Charter Communications Operating Capital | 435,000 | 4.80% | 1/3/2050 | 318,302 | 0.03% |
| Morgan Stanley | 319,000 | 5.00% | 24/11/2025 | 317,968 | 0.03% |
| JPMorgan Chase & Co. | 350,000 | 3.51% | 23/1/2029 | 317,451 | 0.03% |
| Charter Communications Operating LLC/Charter Communications Operating Capital | 325,000 | 6.38% | 23/10/2035 | 317,396 | 0.03% |
| Goldman Sachs Group, Inc. | 325,000 | 3.00% | 15/3/2024 | 316,923 | 0.03% |
| Amgen, Inc. | 379,000 | 4.40% | 1/5/2045 | 316,615 | 0.03% |
| T-Mobile USA, Inc. | 475,000 | 3.30% | 15/2/2051 | 316,604 | 0.03% |
| Wells Fargo & Co. | 325,000 | 3.30% | 9/9/2024 | 315,729 | 0.03% |
| Citigroup, Inc. | 375,000 | 2.98% | 5/11/2030 | 315,215 | 0.03% |
| UnitedHealth Group, Inc. | 290,000 | 5.88% | 15/2/2053 | 314,865 | 0.03% |
| Celanese US Holdings LLC | 315,000 | 5.90% | 5/7/2024 | 314,833 | 0.03% |
| JPMorgan Chase & Co. | 325,000 | 4.13% | 15/12/2026 | 314,285 | 0.03% |
| Bank of America Corp. | 325,000 | 4.25% | 22/10/2026 | 314,234 | 0.03% |
| Apple, Inc. | 325,000 | 3.20% | 13/5/2025 | 314,108 | 0.03% |
| Amazon.com, Inc. | 365,000 | 1.65% | 12/5/2028 | 314,103 | 0.03% |
| Goldman Sachs Group, Inc. | 350,000 | 3.80% | 15/3/2030 | 314,091 | 0.03% |
| Amazon.com, Inc. | 315,000 | 4.55% | 1/12/2027 | 314,086 | 0.03% |
| Bank of America Corp. | 305,000 | 6.20% | 10/11/2028 | 313,978 | 0.03% |
| AT&T, Inc. | 400,000 | 2.25% | 1/2/2032 | 313,635 | 0.03% |
| Cisco Systems, Inc. | 300,000 | 5.50% | 15/1/2040 | 312,904 | 0.03% |
| Charter Communications Operating LLC/Charter Communications Operating Capital | 380,000 | 5.75% | 1/4/2048 | 312,511 | 0.03% |
| Bank of America Corp. | 350,000 | 1.20% | 24/10/2026 | 311,767 | 0.03% |
| Apple, Inc. | 325,000 | 3.35% | 9/2/2027 | 311,119 | 0.03% |
| Northrop Grumman Corp. | 375,000 | 4.03% | 15/10/2047 | 310,811 | 0.03% |
| Exxon Mobil Corp. | 410,000 | 3.45% | 15/4/2051 | 310,775 | 0.03% |
| Verizon Communications, Inc. | 460,000 | 2.65% | 20/11/2040 | 310,507 | 0.03% |
| JBS USA LUX SA/JBS USA Food Co./JBS USA Finance, Inc. | 325,000 | 5.75% | 1/4/2033 | 310,498 | 0.03% |
| Molson Coors Beverage Co. | 334,000 | 3.00% | 15/7/2026 | 310,133 | 0.03% |
| T-Mobile USA, Inc. | 380,000 | 2.55% | 15/2/2031 | 309,672 | 0.03% |
| Apple, Inc. | 335,000 | 4.38% | 13/5/2045 | 309,483 | 0.03% |
| Berkshire Hathaway Finance Corp. | 350,000 | 4.20% | 15/8/2048 | 309,111 | 0.03% |

| | Principal US Dollars (\$) | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| AT&T, Inc. | 325,000 | 0.90% | 25/3/2024 | 308,836 | 0.03% |
| Citigroup, Inc. | 325,000 | 3.40% | 1/5/2026 | 308,550 | 0.03% |
| T-Mobile USA, Inc. | 350,000 | 3.38% | 15/4/2029 | 308,378 | 0.03% |
| UnitedHealth Group, Inc. | 325,000 | 4.75% | 15/7/2045 | 307,164 | 0.03% |
| Morgan Stanley | 350,000 | 0.99% | 10/12/2026 | 307,161 | 0.03% |
| General Motors Co. | 300,000 | 6.13% | 1/10/2025 | 305,837 | 0.03% |
| DuPont de Nemours, Inc. | 320,000 | 5.42% | 15/11/2048 | 305,523 | 0.03% |
| Bank of America Corp. | 400,000 | 1.92% | 24/10/2031 | 305,323 | 0.03% |
| Centene Corp. | 325,000 | 4.25% | 15/12/2027 | 305,191 | 0.03% |
| Citigroup, Inc. | 350,000 | 1.12% | 28/1/2027 | 305,161 | 0.03% |
| Citigroup, Inc. | 335,000 | 3.52% | 27/10/2028 | 305,109 | 0.03% |
| Bank of America Corp. | 325,000 | 0.98% | 22/4/2025 | 304,617 | 0.03% |
| Goldman Sachs Group, Inc. | 400,000 | 1.99% | 27/1/2032 | 304,493 | 0.03% |
| AbbVie, Inc. | 350,000 | 4.45% | 14/5/2046 | 303,717 | 0.03% |
| Amazon.com, Inc. | 350,000 | 4.25% | 22/8/2057 | 303,551 | 0.03% |
| Goldman Sachs Group, Inc. | 300,000 | 5.70% | 1/11/2024 | 303,409 | 0.03% |
| Broadcom, Inc. | 385,000 | 2.45% | 15/2/2031 | 303,107 | 0.03% |
| Citigroup, Inc. | 325,000 | 4.13% | 25/7/2028 | 303,001 | 0.03% |
| Exxon Mobil Corp. | 325,000 | 3.48% | 19/3/2030 | 302,776 | 0.03% |
| Altria Group, Inc. | 330,000 | 5.80% | 14/2/2039 | 302,650 | 0.03% |
| Wells Fargo & Co. | 325,000 | 5.38% | 2/11/2043 | 302,459 | 0.03% |
| UnitedHealth Group, Inc. | 295,000 | 5.25% | 15/2/2028 | 302,000 | 0.03% |
| Broadcom, Inc. | 376,000 | 3.42% | 15/4/2033 | 301,808 | 0.03% |
| Morgan Stanley | 310,000 | 4.35% | 8/9/2026 | 301,314 | 0.03% |
| Oracle Corp. | 330,000 | 2.80% | 1/4/2027 | 301,003 | 0.03% |
| Apple, Inc. | 355,000 | 1.40% | 5/8/2028 | 300,803 | 0.03% |
| JPMorgan Chase & Co. | 325,000 | 1.56% | 10/12/2025 | 300,714 | 0.03% |
| Sabine Pass Liquefaction LLC | 300,000 | 5.63% | 1/3/2025 | 300,710 | 0.03% |
| Morgan Stanley | 400,000 | 1.79% | 13/2/2032 | 299,820 | 0.03% |
| Bank of America Corp. | 325,000 | 1.53% | 6/12/2025 | 299,811 | 0.03% |
| Fiserv, Inc. | 320,000 | 3.20% | 1/7/2026 | 299,758 | 0.03% |
| Citigroup, Inc. | 325,000 | 4.08% | 23/4/2029 | 299,713 | 0.03% |
| Morgan Stanley | 300,000 | 5.60% | 24/3/2051 | 299,631 | 0.03% |
| Amazon.com, Inc. | 315,000 | 3.30% | 13/4/2027 | 299,178 | 0.03% |
| Alphabet, Inc. | 325,000 | 2.00% | 15/8/2026 | 298,904 | 0.03% |
| Automatic Data Processing, Inc. | 307,000 | 3.38% | 15/9/2025 | 297,529 | 0.03% |
| Bank of America Corp. | 335,000 | 2.55% | 4/2/2028 | 297,509 | 0.03% |
| Teachers Insurance & Annuity Association of America | 360,000 | 4.27% | 15/5/2047 | 297,504 | 0.03% |
| QUALCOMM, Inc. | 312,000 | 3.25% | 20/5/2027 | 296,963 | 0.03% |
| Bank of America Corp. | 300,000 | 4.83% | 22/7/2026 | 296,637 | 0.03% |
| Intel Corp. | 340,000 | 4.75% | 25/3/2050 | 296,475 | 0.03% |
| NextEra Energy Capital Holdings, Inc. | 300,000 | 4.26% | 1/9/2024 | 296,387 | 0.03% |
| Western Digital Corp. | 315,000 | 4.75% | 15/2/2026 | 296,336 | 0.03% |
| Broadcom, Inc. | 410,000 | 3.19% | 15/11/2036 | 295,913 | 0.03% |
| JPMorgan Chase & Co. | 295,000 | 5.60% | 15/7/2041 | 295,633 | 0.03% |
| Centene Corp. | 350,000 | 2.45% | 15/7/2028 | 295,306 | 0.03% |
| DuPont de Nemours, Inc. | 300,000 | 4.49% | 15/11/2025 | 295,215 | 0.03% |
| Bank of America Corp. | 300,000 | 4.45% | 3/3/2026 | 293,920 | 0.03% |
| Morgan Stanley | 350,000 | 3.97% | 22/7/2038 | 293,887 | 0.03% |
| JPMorgan Chase & Co. | 300,000 | 3.85% | 14/6/2025 | 293,534 | 0.03% |
| Goldman Sachs Group, Inc. | 300,000 | 4.25% | 21/10/2025 | 293,443 | 0.03% |
| Cigna Corp. | 300,000 | 4.13% | 15/11/2025 | 293,355 | 0.03% |
| Morgan Stanley | 375,000 | 2.51% | 20/10/2032 | 293,095 | 0.03% |
| Pacific Gas & Electric Co. | 315,000 | 3.15% | 1/1/2026 | 292,893 | 0.03% |
| Bank of America Corp. | 300,000 | 3.84% | 25/4/2025 | 292,841 | 0.03% |
| Oracle Corp. | 300,000 | 3.40% | 8/7/2024 | 292,607 | 0.03% |
| Verizon Communications, Inc. | 318,000 | 4.40% | 1/11/2034 | 292,359 | 0.03% |
| T-Mobile USA, Inc. | 430,000 | 3.40% | 15/10/2052 | 292,018 | 0.03% |
| Bank of America Corp. | 250,000 | 7.75% | 14/5/2038 | 291,633 | 0.03% |
| BP Capital Markets America, Inc. | 300,000 | 4.23% | 6/11/2028 | 290,486 | 0.03% |
| Fox Corp. | 300,000 | 4.71% | 25/1/2029 | 290,385 | 0.03% |
| UnitedHealth Group, Inc. | 280,000 | 5.35% | 15/2/2033 | 290,011 | 0.03% |
| Bristol-Myers Squibb Co. | 325,000 | 4.13% | 15/6/2039 | 289,746 | 0.03% |
| Sabine Pass Liquefaction LLC | 295,000 | 5.00% | 15/3/2027 | 289,393 | 0.03% |
| Fiserv, Inc. | 300,000 | 2.75% | 1/7/2024 | 289,357 | 0.03% |
| L3Harris Technologies, Inc. | 300,000 | 4.40% | 15/6/2028 | 289,084 | 0.03% |
| Oracle Corp. | 300,000 | 2.95% | 15/11/2024 | 288,698 | 0.03% |
| Bank of America Corp. | 340,000 | 4.44% | 20/1/2048 | 287,291 | 0.03% |
| Morgan Stanley | 300,000 | 2.72% | 22/7/2025 | 286,993 | 0.03% |
| Goldman Sachs Group, Inc. | 325,000 | 1.09% | 9/12/2026 | 286,924 | 0.03% |
| Berkshire Hathaway Finance Corp. | 320,000 | 4.25% | 15/1/2049 | 286,876 | 0.03% |

| | Principal US Dollars (\$) | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Berkshire Hathaway Energy Co. | 273,000 | 6.13% | 1/4/2036 | 286,799 | 0.03% |
| Centene Corp. | 350,000 | 3.00% | 15/10/2030 | 286,739 | 0.03% |
| Bank of New York Mellon Corp. | 275,000 | 5.83% | 25/10/2033 | 286,054 | 0.03% |
| 7-Eleven, Inc. | 300,000 | 0.80% | 10/2/2024 | 285,376 | 0.03% |
| Warnermedia Holdings, Inc. | 300,000 | 3.64% | 15/3/2025 | 285,348 | 0.03% |
| Gilead Sciences, Inc. | 315,000 | 4.75% | 1/3/2046 | 284,798 | 0.02% |
| Apple, Inc. | 300,000 | 3.20% | 11/5/2027 | 284,769 | 0.02% |
| Oracle Corp. | 385,000 | 3.65% | 25/3/2041 | 284,634 | 0.02% |
| AbbVie, Inc. | 300,000 | 3.20% | 14/5/2026 | 283,953 | 0.02% |
| Morgan Stanley | 300,000 | 3.95% | 23/4/2027 | 283,873 | 0.02% |
| Bank of America Corp. | 300,000 | 2.46% | 22/10/2025 | 283,429 | 0.02% |
| Morgan Stanley | 375,000 | 1.93% | 28/4/2032 | 283,328 | 0.02% |
| JPMorgan Chase & Co. | 300,000 | 4.57% | 14/6/2030 | 283,280 | 0.02% |
| Johnson & Johnson | 300,000 | 2.45% | 1/3/2026 | 282,087 | 0.02% |
| Phillips 66 | 275,000 | 5.88% | 1/5/2042 | 281,939 | 0.02% |
| Morgan Stanley | 300,000 | 2.63% | 18/2/2026 | 281,936 | 0.02% |
| Morgan Stanley | 300,000 | 4.89% | 20/7/2033 | 281,754 | 0.02% |
| Verizon Communications, Inc. | 300,000 | 4.50% | 10/8/2033 | 281,166 | 0.02% |
| Kraft Heinz Foods Co. | 300,000 | 3.00% | 1/6/2026 | 280,970 | 0.02% |
| Citigroup, Inc. | 300,000 | 0.98% | 1/5/2025 | 280,838 | 0.02% |
| UnitedHealth Group, Inc. | 255,000 | 6.05% | 15/2/2063 | 280,793 | 0.02% |
| Apple, Inc. | 300,000 | 2.90% | 12/9/2027 | 280,147 | 0.02% |
| AT&T, Inc. | 375,000 | 3.50% | 1/6/2041 | 279,870 | 0.02% |
| JPMorgan Chase & Co. | 300,000 | 0.97% | 23/6/2025 | 279,742 | 0.02% |
| Cantor Fitzgerald LP | 285,000 | 4.88% | 1/5/2024 | 279,586 | 0.02% |
| GSK Consumer Healthcare Capital US LLC | 300,000 | 3.38% | 24/3/2027 | 279,518 | 0.02% |
| Morgan Stanley | 305,000 | 5.30% | 20/4/2037 | 279,076 | 0.02% |
| GE HealthCare Technologies, Inc. | 275,000 | 5.65% | 15/11/2027 | 279,034 | 0.02% |
| Charter Communications Operating LLC/Charter Communications Operating Capital | 354,000 | 5.38% | 1/5/2047 | 278,934 | 0.02% |
| Sabine Pass Liquefaction LLC | 300,000 | 4.50% | 15/5/2030 | 278,630 | 0.02% |
| HCA, Inc. | 325,000 | 5.25% | 15/6/2049 | 278,208 | 0.02% |
| UnitedHealth Group, Inc. | 300,000 | 4.75% | 15/5/2052 | 278,017 | 0.02% |
| Citigroup, Inc. | 300,000 | 2.01% | 25/1/2026 | 277,794 | 0.02% |
| Northrop Grumman Corp. | 300,000 | 3.25% | 15/1/2028 | 277,453 | 0.02% |
| Verizon Communications, Inc. | 300,000 | 2.63% | 15/8/2026 | 277,119 | 0.02% |
| Gilead Sciences, Inc. | 300,000 | 4.80% | 1/4/2044 | 276,740 | 0.02% |
| Bank of America Corp. | 300,000 | 0.98% | 25/9/2025 | 276,724 | 0.02% |
| Celanese US Holdings LLC | 280,000 | 6.17% | 15/7/2027 | 276,528 | 0.02% |
| Wells Fargo & Co. | 330,000 | 4.75% | 7/12/2046 | 276,479 | 0.02% |
| Bank of America Corp. | 300,000 | 5.00% | 21/1/2044 | 275,527 | 0.02% |
| Sabine Pass Liquefaction LLC | 275,000 | 5.75% | 15/5/2024 | 275,096 | 0.02% |
| AT&T, Inc. | 325,000 | 1.65% | 1/2/2028 | 274,962 | 0.02% |
| Cintas Corp. No 2 | 285,000 | 3.70% | 1/4/2027 | 274,489 | 0.02% |
| Costco Wholesale Corp. | 335,000 | 1.60% | 20/4/2030 | 274,100 | 0.02% |
| HCA, Inc. | 300,000 | 4.13% | 15/6/2029 | 273,871 | 0.02% |
| HCA, Inc. | 275,000 | 5.00% | 15/3/2024 | 273,492 | 0.02% |
| Walt Disney Co. | 325,000 | 2.00% | 1/9/2029 | 272,839 | 0.02% |
| T-Mobile USA, Inc. | 275,000 | 5.20% | 15/1/2033 | 272,285 | 0.02% |
| BP Capital Markets America, Inc. | 325,000 | 2.72% | 12/1/2032 | 272,060 | 0.02% |
| JPMorgan Chase & Co. | 325,000 | 2.07% | 1/6/2029 | 271,410 | 0.02% |
| Citibank NA | 275,000 | 3.65% | 23/1/2024 | 271,327 | 0.02% |
| Wells Fargo Bank NA | 250,000 | 6.60% | 15/1/2038 | 271,222 | 0.02% |
| International Business Machines Corp. | 315,000 | 4.15% | 15/5/2039 | 271,210 | 0.02% |
| Verizon Communications, Inc. | 350,000 | 1.75% | 20/1/2031 | 271,103 | 0.02% |
| Walmart, Inc. | 275,000 | 3.90% | 9/9/2025 | 270,969 | 0.02% |
| Fifth Third Bancorp | 275,000 | 3.65% | 25/1/2024 | 270,952 | 0.02% |
| Bank of America Corp. | 285,000 | 4.18% | 25/11/2027 | 270,689 | 0.02% |
| Morgan Stanley | 275,000 | 4.68% | 17/7/2026 | 270,532 | 0.02% |
| US Bancorp | 275,000 | 3.38% | 5/2/2024 | 270,273 | 0.02% |
| Duke Energy Corp. | 275,000 | 3.75% | 15/4/2024 | 270,147 | 0.02% |
| Comcast Corp. | 300,000 | 4.70% | 15/10/2048 | 270,132 | 0.02% |
| Amazon.com, Inc. | 425,000 | 2.50% | 3/6/2050 | 269,668 | 0.02% |
| Microsoft Corp. | 280,000 | 2.70% | 12/2/2025 | 269,324 | 0.02% |
| Citigroup, Inc. | 325,000 | 4.75% | 18/5/2046 | 268,860 | 0.02% |
| Broadcom, Inc. | 300,000 | 4.15% | 15/11/2030 | 268,763 | 0.02% |
| Bank of America Corp. | 290,000 | 3.71% | 24/4/2028 | 268,754 | 0.02% |
| Medtronic, Inc. | 289,000 | 4.63% | 15/3/2045 | 268,664 | 0.02% |
| Bristol-Myers Squibb Co. | 281,000 | 3.20% | 15/6/2026 | 268,216 | 0.02% |
| Wells Fargo & Co. | 317,000 | 4.65% | 4/11/2044 | 267,542 | 0.02% |
| JPMorgan Chase & Co. | 275,000 | 3.22% | 1/3/2025 | 267,279 | 0.02% |

| | Principal US Dollars (\$) | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Cheniere Corpus Christi Holdings LLC | 270,000 | 5.13% | 30/6/2027 | 267,207 | 0.02% |
| Biogen, Inc. | 275,000 | 4.05% | 15/9/2025 | 267,029 | 0.02% |
| JPMorgan Chase & Co. | 325,000 | 4.26% | 22/2/2048 | 266,950 | 0.02% |
| Warnermedia Holdings, Inc. | 275,000 | 3.43% | 15/3/2024 | 266,905 | 0.02% |
| Citigroup, Inc. | 325,000 | 2.67% | 29/1/2031 | 266,639 | 0.02% |
| DuPont de Nemours, Inc. | 275,000 | 5.32% | 15/11/2038 | 266,487 | 0.02% |
| Gilead Sciences, Inc. | 275,000 | 3.50% | 1/2/2025 | 266,401 | 0.02% |
| Halliburton Co. | 300,000 | 5.00% | 15/11/2045 | 265,975 | 0.02% |
| Philip Morris International, Inc. | 260,000 | 5.75% | 17/11/2032 | 265,937 | 0.02% |
| Amazon.com, Inc. | 330,000 | 1.50% | 3/6/2030 | 265,125 | 0.02% |
| Walmart, Inc. | 325,000 | 1.80% | 22/9/2031 | 264,999 | 0.02% |
| T-Mobile USA, Inc. | 375,000 | 3.00% | 15/2/2041 | 264,728 | 0.02% |
| Walmart, Inc. | 270,000 | 3.30% | 22/4/2024 | 264,633 | 0.02% |
| Citigroup, Inc. | 275,000 | 3.70% | 12/1/2026 | 264,601 | 0.02% |
| GSK Consumer Healthcare Capital US LLC | 300,000 | 3.63% | 24/3/2032 | 264,310 | 0.02% |
| Sprint Spectrum Co. LLC/Sprint Spectrum Co. II LLC/Sprint Spectrum Co. III LLC | 267,188 | 4.74% | 20/3/2025 | 263,776 | 0.02% |
| Bank of America Corp. | 275,000 | 3.09% | 1/10/2025 | 263,468 | 0.02% |
| Morgan Stanley | 270,000 | 3.62% | 17/4/2025 | 263,357 | 0.02% |
| Goldman Sachs Group, Inc. | 275,000 | 1.76% | 24/1/2025 | 263,181 | 0.02% |
| Exxon Mobil Corp. | 275,000 | 2.71% | 6/3/2025 | 263,121 | 0.02% |
| JPMorgan Chase & Co. | 275,000 | 3.96% | 29/1/2027 | 262,522 | 0.02% |
| HCA, Inc. | 335,000 | 4.63% | 15/3/2052 | 262,353 | 0.02% |
| Bank of America Corp. | 275,000 | 3.37% | 23/1/2026 | 262,328 | 0.02% |
| Microsoft Corp. | 307,000 | 3.70% | 8/8/2046 | 262,238 | 0.02% |
| Baxter International, Inc. | 295,000 | 1.92% | 1/2/2027 | 261,982 | 0.02% |
| Exxon Mobil Corp. | 300,000 | 2.61% | 15/10/2030 | 261,910 | 0.02% |
| Apple, Inc. | 325,000 | 3.45% | 9/2/2045 | 261,556 | 0.02% |
| JPMorgan Chase & Co. | 300,000 | 1.04% | 4/2/2027 | 261,231 | 0.02% |
| Oracle Corp. | 300,000 | 2.30% | 25/3/2028 | 260,148 | 0.02% |
| Apple, Inc. | 265,000 | 3.00% | 9/2/2024 | 259,840 | 0.02% |
| Procter & Gamble Co. | 285,000 | 3.00% | 25/3/2030 | 259,671 | 0.02% |
| Wells Fargo & Co. | 300,000 | 4.90% | 17/11/2045 | 259,378 | 0.02% |
| BP Capital Markets America, Inc. | 375,000 | 3.38% | 8/2/2061 | 259,273 | 0.02% |
| Vistra Operations Co. LLC | 270,000 | 3.55% | 15/7/2024 | 259,104 | 0.02% |
| Pfizer, Inc. | 275,000 | 3.45% | 15/3/2029 | 259,077 | 0.02% |
| Southern Co. | 275,000 | 3.25% | 1/7/2026 | 259,050 | 0.02% |
| KeyBank NA | 250,000 | 5.85% | 15/11/2027 | 257,293 | 0.02% |
| Bank of America Corp. | 300,000 | 4.24% | 24/4/2038 | 256,609 | 0.02% |
| Johnson & Johnson | 275,000 | 2.90% | 15/1/2028 | 256,350 | 0.02% |
| Bank of America NA | 250,000 | 6.00% | 15/10/2036 | 256,314 | 0.02% |
| Goldman Sachs Group, Inc. | 290,000 | 4.80% | 8/7/2044 | 256,196 | 0.02% |
| Merck & Co., Inc. | 275,000 | 3.40% | 7/3/2029 | 256,122 | 0.02% |
| Broadcom, Inc. | 290,000 | 4.30% | 15/11/2032 | 256,025 | 0.02% |
| AT&T, Inc. | 300,000 | 4.75% | 15/5/2046 | 256,006 | 0.02% |
| Expedia Group, Inc. | 254,000 | 6.25% | 1/5/2025 | 255,834 | 0.02% |
| Mastercard, Inc. | 305,000 | 3.85% | 26/3/2050 | 255,776 | 0.02% |
| Apple, Inc. | 300,000 | 3.85% | 4/8/2046 | 255,462 | 0.02% |
| Amgen, Inc. | 365,000 | 3.38% | 21/2/2050 | 255,272 | 0.02% |
| PNC Financial Services Group, Inc. | 300,000 | 2.55% | 22/1/2030 | 254,934 | 0.02% |
| Baxter International, Inc. | 320,000 | 2.54% | 1/2/2032 | 254,880 | 0.02% |
| Citigroup, Inc. | 259,000 | 4.60% | 9/3/2026 | 254,854 | 0.02% |
| Procter & Gamble Co. | 275,000 | 2.45% | 3/11/2026 | 254,779 | 0.02% |
| Goldman Sachs Group, Inc. | 290,000 | 4.75% | 21/10/2045 | 254,614 | 0.02% |
| CVS Health Corp. | 300,000 | 1.30% | 21/8/2027 | 254,471 | 0.02% |
| Comcast Corp. | 270,000 | 4.25% | 15/1/2033 | 254,421 | 0.02% |
| Centene Corp. | 325,000 | 2.50% | 1/3/2031 | 254,271 | 0.02% |
| Intercontinental Exchange, Inc. | 265,000 | 4.60% | 15/3/2033 | 254,175 | 0.02% |
| Centene Corp. | 300,000 | 3.38% | 15/2/2030 | 253,904 | 0.02% |
| HCA, Inc. | 300,000 | 3.63% | 15/3/2032 | 253,748 | 0.02% |
| Lowe's Cos, Inc. | 275,000 | 3.65% | 5/4/2029 | 253,678 | 0.02% |
| UnitedHealth Group, Inc. | 259,000 | 3.75% | 15/7/2025 | 253,499 | 0.02% |
| Walt Disney Co. | 225,000 | 6.65% | 15/11/2037 | 253,275 | 0.02% |
| Comcast Corp. | 315,000 | 3.97% | 1/11/2047 | 252,718 | 0.02% |
| Abbott Laboratories | 259,000 | 3.75% | 30/11/2026 | 252,435 | 0.02% |
| Verizon Communications, Inc. | 400,000 | 2.88% | 20/11/2050 | 252,279 | 0.02% |
| MPLX LP | 300,000 | 4.50% | 15/4/2038 | 252,145 | 0.02% |
| Fiserv, Inc. | 310,000 | 4.40% | 1/7/2049 | 252,122 | 0.02% |
| Goldman Sachs Group, Inc. | 350,000 | 3.21% | 22/4/2042 | 251,924 | 0.02% |
| GE HealthCare Technologies, Inc. | 250,000 | 5.60% | 15/11/2025 | 251,512 | 0.02% |
| Huntington National Bank | 250,000 | 5.70% | 18/11/2025 | 250,759 | 0.02% |

| | Principal US Dollars (\$) | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| T-Mobile USA, Inc. | 275,000 | 2.25% | 15/2/2026 | 250,449 | 0.02% |
| Bank of America Corp. | 270,000 | 2.02% | 13/2/2026 | 250,348 | 0.02% |
| Energy Transfer LP | 310,000 | 5.00% | 15/5/2050 | 250,267 | 0.02% |
| Apple, Inc. | 375,000 | 2.65% | 11/5/2050 | 249,382 | 0.02% |
| Bank of America Corp. | 260,000 | 1.84% | 4/2/2025 | 249,060 | 0.02% |
| Home Depot, Inc. | 275,000 | 2.95% | 15/6/2029 | 248,846 | 0.02% |
| Carrier Global Corp. | 295,000 | 2.72% | 15/2/2030 | 248,607 | 0.02% |
| Phillips 66 | 270,000 | 4.88% | 15/11/2044 | 248,043 | 0.02% |
| Bank of America Corp. | 245,000 | 5.88% | 7/2/2042 | 247,838 | 0.02% |
| Energy Transfer LP | 265,000 | 6.25% | 15/4/2049 | 247,480 | 0.02% |
| Alphabet, Inc. | 315,000 | 1.10% | 15/8/2030 | 247,318 | 0.02% |
| Comcast Corp. | 310,000 | 4.00% | 1/11/2049 | 246,930 | 0.02% |
| JPMorgan Chase & Co. | 275,000 | 4.95% | 1/6/2045 | 246,364 | 0.02% |
| Apple, Inc. | 285,000 | 2.20% | 11/9/2029 | 246,211 | 0.02% |
| Oracle Corp. | 335,000 | 4.00% | 15/11/2047 | 245,936 | 0.02% |
| Gilead Sciences, Inc. | 250,000 | 3.70% | 1/4/2024 | 245,897 | 0.02% |
| JPMorgan Chase & Co. | 250,000 | 5.40% | 6/1/2042 | 245,751 | 0.02% |
| PNC Financial Services Group, Inc. | 235,000 | 6.04% | 28/10/2033 | 245,641 | 0.02% |
| Kinder Morgan, Inc. | 250,000 | 4.30% | 1/6/2025 | 245,417 | 0.02% |
| Merck & Co., Inc. | 300,000 | 2.15% | 10/12/2031 | 245,144 | 0.02% |
| KeyBank NA | 250,000 | 4.15% | 8/8/2025 | 244,474 | 0.02% |
| Raytheon Technologies Corp. | 250,000 | 3.95% | 16/8/2025 | 244,365 | 0.02% |
| Intel Corp. | 275,000 | 4.90% | 5/8/2052 | 244,315 | 0.02% |
| Dell International LLC/EMC Corp. | 250,000 | 5.30% | 1/10/2029 | 244,016 | 0.02% |
| United Parcel Service, Inc. | 220,000 | 6.20% | 15/1/2038 | 243,678 | 0.02% |
| Apple, Inc. | 250,000 | 2.85% | 11/5/2024 | 243,490 | 0.02% |
| Intel Corp. | 250,000 | 3.40% | 25/3/2025 | 243,395 | 0.02% |
| Bank of America Corp. | 250,000 | 3.88% | 1/8/2025 | 243,393 | 0.02% |
| State Street Corp. | 250,000 | 3.55% | 18/8/2025 | 243,338 | 0.02% |
| Broadcom, Inc. | 255,000 | 4.75% | 15/4/2029 | 243,196 | 0.02% |
| Santander Holdings USA, Inc. | 250,000 | 3.50% | 7/6/2024 | 243,008 | 0.02% |
| Home Depot, Inc. | 310,000 | 3.63% | 15/4/2052 | 242,295 | 0.02% |
| Intel Corp. | 322,000 | 3.73% | 8/12/2047 | 242,219 | 0.02% |
| Walt Disney Co. | 250,000 | 3.35% | 24/3/2025 | 242,162 | 0.02% |
| AbbVie, Inc. | 250,000 | 4.25% | 14/11/2028 | 241,728 | 0.02% |
| Capital One Financial Corp. | 250,000 | 4.20% | 29/10/2025 | 241,641 | 0.02% |
| Amazon.com, Inc. ¹ | 250,000 | 3.00% | 13/4/2025 | 241,504 | 0.02% |
| Charles Schwab Corp. | 275,000 | 2.00% | 20/3/2028 | 241,368 | 0.02% |
| Citizens Bank NA | 250,000 | 4.58% | 9/8/2028 | 241,196 | 0.02% |
| Gilead Sciences, Inc. | 275,000 | 4.50% | 1/2/2045 | 241,179 | 0.02% |
| Nestle Holdings, Inc. | 285,000 | 4.00% | 24/9/2048 | 241,044 | 0.02% |
| Goldman Sachs Group, Inc. | 250,000 | 3.75% | 25/2/2026 | 240,933 | 0.02% |
| US Bank NA | 250,000 | 2.80% | 27/1/2025 | 240,907 | 0.02% |
| JPMorgan Chase & Co. | 250,000 | 4.25% | 1/10/2027 | 240,491 | 0.02% |
| Salesforce, Inc. | 250,000 | 3.70% | 11/4/2028 | 240,321 | 0.02% |
| Bank of America Corp. | 300,000 | 2.65% | 11/3/2032 | 240,192 | 0.02% |
| Honeywell International, Inc. | 260,000 | 2.50% | 1/11/2026 | 240,022 | 0.02% |
| Amgen, Inc. | 325,000 | 3.15% | 21/2/2040 | 239,999 | 0.02% |
| Northrop Grumman Corp. | 250,000 | 2.93% | 15/1/2025 | 239,928 | 0.02% |
| Bristol-Myers Squibb Co. | 275,000 | 2.95% | 15/3/2032 | 239,907 | 0.02% |
| Altria Group, Inc. | 250,000 | 4.80% | 14/2/2029 | 239,701 | 0.02% |
| Bank of America Corp. | 325,000 | 2.48% | 21/9/2036 | 239,595 | 0.02% |
| PayPal Holdings, Inc. | 275,000 | 2.85% | 1/10/2029 | 239,455 | 0.02% |
| Celanese US Holdings LLC | 240,000 | 6.05% | 15/3/2025 | 239,318 | 0.02% |
| Wells Fargo & Co. | 310,000 | 3.90% | 1/5/2045 | 239,047 | 0.02% |
| US Bancorp | 230,000 | 5.85% | 21/10/2033 | 238,901 | 0.02% |
| Pacific Gas & Electric Co. | 305,000 | 4.50% | 1/7/2040 | 238,751 | 0.02% |
| Caterpillar, Inc. | 280,000 | 3.80% | 15/8/2042 | 238,290 | 0.02% |
| GSK Consumer Healthcare Capital UK plc | 250,000 | 3.13% | 24/3/2025 | 238,089 | 0.02% |
| PepsiCo, Inc. | 250,000 | 2.25% | 19/3/2025 | 237,914 | 0.02% |
| Oracle Corp. | 315,000 | 4.13% | 15/5/2045 | 237,778 | 0.02% |
| Abbott Laboratories | 240,000 | 4.75% | 30/11/2036 | 237,696 | 0.02% |
| Citigroup, Inc. | 250,000 | 3.29% | 17/3/2026 | 237,668 | 0.02% |
| Energy Transfer LP | 245,000 | 5.25% | 15/4/2029 | 237,528 | 0.02% |
| Target Corp. | 250,000 | 2.25% | 15/4/2025 | 237,147 | 0.02% |
| Time Warner Cable LLC | 250,000 | 6.55% | 1/5/2037 | 237,074 | 0.02% |
| Elevance Health, Inc. | 275,000 | 4.38% | 1/12/2047 | 236,829 | 0.02% |
| JPMorgan Chase & Co. | 325,000 | 3.16% | 22/4/2042 | 236,281 | 0.02% |
| AT&T, Inc. | 248,000 | 4.10% | 15/2/2028 | 236,100 | 0.02% |
| T-Mobile USA, Inc. | 275,000 | 4.38% | 15/4/2040 | 235,941 | 0.02% |
| Constellation Brands, Inc. | 255,000 | 3.60% | 15/2/2028 | 235,903 | 0.02% |

| | Principal US Dollars (\$) | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Visa, Inc. | 250,000 | 4.15% | 14/12/2035 | 235,703 | 0.02% |
| PayPal Holdings, Inc. | 255,000 | 2.65% | 1/10/2026 | 235,536 | 0.02% |
| Capital One Financial Corp. | 240,000 | 4.99% | 24/7/2026 | 235,433 | 0.02% |
| Morgan Stanley | 230,000 | 6.14% | 16/10/2026 | 235,215 | 0.02% |
| Cheniere Energy Partners LP | 295,000 | 3.25% | 31/1/2032 | 234,971 | 0.02% |
| Kraft Heinz Foods Co. | 260,000 | 5.00% | 4/6/2042 | 234,876 | 0.02% |
| Cigna Corp. | 250,000 | 3.40% | 1/3/2027 | 234,610 | 0.02% |
| NVIDIA Corp. | 310,000 | 3.50% | 1/4/2050 | 234,595 | 0.02% |
| Intel Corp. | 250,000 | 3.90% | 25/3/2030 | 234,561 | 0.02% |
| Altria Group, Inc. | 265,000 | 5.38% | 31/1/2044 | 234,472 | 0.02% |
| BP Capital Markets America, Inc. | 355,000 | 2.94% | 4/6/2051 | 234,381 | 0.02% |
| Otis Worldwide Corp. | 250,000 | 2.06% | 5/4/2025 | 234,094 | 0.02% |
| Metropolitan Life Global Funding I | 250,000 | 3.45% | 18/12/2026 | 234,017 | 0.02% |
| American Express Co. | 250,000 | 3.30% | 3/5/2027 | 233,871 | 0.02% |
| American Express Co. | 225,000 | 5.85% | 5/11/2027 | 233,762 | 0.02% |
| Apple, Inc. | 250,000 | 3.00% | 13/11/2027 | 233,575 | 0.02% |
| GE HealthCare Technologies, Inc. | 225,000 | 5.91% | 22/11/2032 | 233,448 | 0.02% |
| Charter Communications Operating LLC/Charter Communications Operating Capital | 370,000 | 3.90% | 1/6/2052 | 233,367 | 0.02% |
| Toyota Motor Credit Corp. | 250,000 | 3.05% | 22/3/2027 | 233,233 | 0.02% |
| Carrier Global Corp. | 325,000 | 3.58% | 5/4/2050 | 232,784 | 0.02% |
| JPMorgan Chase & Co. | 350,000 | 3.11% | 22/4/2051 | 232,539 | 0.02% |
| HCA, Inc. | 235,000 | 5.25% | 15/6/2026 | 232,253 | 0.02% |
| Truist Bank | 250,000 | 1.50% | 10/3/2025 | 232,067 | 0.02% |
| Gilead Sciences, Inc. | 280,000 | 4.15% | 1/3/2047 | 231,816 | 0.02% |
| Bayer US Finance LLC | 240,000 | 3.38% | 8/10/2024 | 231,813 | 0.02% |
| McDonald's Corp. | 250,000 | 4.88% | 9/12/2045 | 231,751 | 0.02% |
| VICI Properties LP | 250,000 | 5.13% | 15/5/2032 | 231,743 | 0.02% |
| National Securities Clearing Corp. | 250,000 | 1.50% | 23/4/2025 | 231,451 | 0.02% |
| Alphabet, Inc. | 390,000 | 2.05% | 15/8/2050 | 231,391 | 0.02% |
| Lowe's Cos, Inc. | 240,000 | 5.63% | 15/4/2053 | 231,307 | 0.02% |
| HCA, Inc. | 260,000 | 5.50% | 15/6/2047 | 231,291 | 0.02% |
| Bank of America Corp. | 275,000 | 2.88% | 22/10/2030 | 231,002 | 0.02% |
| Duke Energy Corp. | 250,000 | 2.65% | 1/9/2026 | 230,964 | 0.02% |
| Microsoft Corp. | 260,000 | 3.45% | 8/8/2036 | 230,731 | 0.02% |
| Walt Disney Co. | 250,000 | 4.70% | 23/3/2050 | 230,723 | 0.02% |
| Coca-Cola Co. | 275,000 | 2.25% | 5/1/2032 | 230,452 | 0.02% |
| Omnicom Group, Inc./Omnicom Capital, Inc. | 240,000 | 3.60% | 15/4/2026 | 230,448 | 0.02% |
| Kraft Heinz Foods Co. | 250,000 | 5.20% | 15/7/2045 | 230,366 | 0.02% |
| Discover Bank | 250,000 | 3.45% | 27/7/2026 | 230,271 | 0.02% |
| Southern Co. | 275,000 | 4.40% | 1/7/2046 | 230,001 | 0.02% |
| KLA Corp. | 245,000 | 4.95% | 15/7/2052 | 229,940 | 0.02% |
| Truist Bank | 235,000 | 3.20% | 1/4/2024 | 229,598 | 0.02% |
| Goldman Sachs Group, Inc. | 275,000 | 2.60% | 7/2/2030 | 229,557 | 0.02% |
| Apple, Inc. | 280,000 | 1.65% | 11/5/2030 | 229,534 | 0.02% |
| Becton Dickinson & Co. | 260,000 | 4.67% | 6/6/2047 | 229,331 | 0.02% |
| PNC Financial Services Group, Inc. | 250,000 | 3.45% | 23/4/2029 | 229,090 | 0.02% |
| Kinder Morgan, Inc. | 250,000 | 5.55% | 1/6/2045 | 229,069 | 0.02% |
| Mastercard, Inc. | 250,000 | 3.35% | 26/3/2030 | 229,067 | 0.02% |
| Walt Disney Co. | 250,000 | 1.75% | 13/1/2026 | 229,042 | 0.02% |
| Home Depot, Inc. | 250,000 | 4.50% | 6/12/2048 | 228,936 | 0.02% |
| ERAC USA Finance LLC | 210,000 | 7.00% | 15/10/2037 | 228,805 | 0.02% |
| Oracle Corp. | 220,000 | 6.15% | 9/11/2029 | 228,717 | 0.02% |
| Wells Fargo & Co. | 285,000 | 4.40% | 14/6/2046 | 227,720 | 0.02% |
| Berry Global, Inc. | 255,000 | 1.57% | 15/1/2026 | 227,691 | 0.02% |
| American Express Co. | 250,000 | 2.55% | 4/3/2027 | 227,664 | 0.02% |
| BP Capital Markets America, Inc. | 335,000 | 3.00% | 24/2/2050 | 227,265 | 0.02% |
| Marsh & McLennan Cos, Inc. | 235,000 | 4.38% | 15/3/2029 | 227,147 | 0.02% |
| Comcast Corp. | 275,000 | 3.75% | 1/4/2040 | 227,057 | 0.02% |
| Microsoft Corp. | 250,000 | 3.50% | 12/2/2035 | 226,511 | 0.02% |
| Bristol-Myers Squibb Co. | 290,000 | 3.70% | 15/3/2052 | 226,442 | 0.02% |
| HCA, Inc. | 225,000 | 5.88% | 15/2/2026 | 226,439 | 0.02% |
| NextEra Energy Capital Holdings, Inc. | 275,000 | 2.25% | 1/6/2030 | 226,346 | 0.02% |
| JPMorgan Chase & Co. | 250,000 | 2.95% | 24/2/2028 | 226,303 | 0.02% |
| Citigroup, Inc. | 225,000 | 5.50% | 13/9/2025 | 226,278 | 0.02% |
| Merck & Co., Inc. | 275,000 | 3.70% | 10/2/2045 | 226,273 | 0.02% |
| Raytheon Technologies Corp. | 250,000 | 4.63% | 16/11/2048 | 226,259 | 0.02% |
| Toyota Motor Credit Corp. | 235,000 | 3.00% | 1/4/2025 | 225,848 | 0.02% |
| Southwest Airlines Co. | 225,000 | 5.25% | 4/5/2025 | 225,765 | 0.02% |
| AbbVie, Inc. | 245,000 | 4.88% | 14/11/2048 | 225,600 | 0.02% |
| GSK Consumer Healthcare Capital US LLC | 250,000 | 3.38% | 24/3/2029 | 224,918 | 0.02% |

| | Principal US Dollars (\$) | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| ConocoPhillips | 200,000 | 6.50% | 1/2/2039 | 224,862 | 0.02% |
| Amgen, Inc. | 250,000 | 2.20% | 21/2/2027 | 224,718 | 0.02% |
| Verizon Communications, Inc. | 250,000 | 1.45% | 20/3/2026 | 224,701 | 0.02% |
| Amazon.com, Inc. | 240,000 | 3.45% | 13/4/2029 | 224,588 | 0.02% |
| Fox Corp. | 250,000 | 5.58% | 25/1/2049 | 224,103 | 0.02% |
| Amazon.com, Inc. | 300,000 | 2.88% | 12/5/2041 | 224,035 | 0.02% |
| HCA, Inc. | 225,000 | 5.63% | 1/9/2028 | 223,912 | 0.02% |
| United Rentals North America, Inc. | 225,000 | 6.00% | 15/12/2029 | 223,875 | 0.02% |
| Southern California Edison Co. | 285,000 | 4.00% | 1/4/2047 | 223,774 | 0.02% |
| CVS Health Corp. | 250,000 | 3.25% | 15/8/2029 | 223,661 | 0.02% |
| Verizon Communications, Inc. | 250,000 | 4.27% | 15/1/2036 | 223,435 | 0.02% |
| NIKE, Inc. | 250,000 | 2.85% | 27/3/2030 | 223,196 | 0.02% |
| Sabine Pass Liquefaction LLC | 220,000 | 5.88% | 30/6/2026 | 222,609 | 0.02% |
| Johnson & Johnson | 250,000 | 3.63% | 3/3/2037 | 222,487 | 0.02% |
| NextEra Energy Capital Holdings, Inc. | 225,000 | 4.20% | 20/6/2024 | 222,436 | 0.02% |
| Amazon.com, Inc. | 225,000 | 4.95% | 5/12/2044 | 222,240 | 0.02% |
| JPMorgan Chase & Co. | 235,000 | 3.20% | 15/6/2026 | 222,150 | 0.02% |
| Merck & Co., Inc. | 250,000 | 1.70% | 10/6/2027 | 222,029 | 0.02% |
| Apple, Inc. | 260,000 | 3.95% | 8/8/2052 | 222,021 | 0.02% |
| ConocoPhillips Co. | 278,000 | 4.03% | 15/3/2062 | 221,908 | 0.02% |
| NextEra Energy Capital Holdings, Inc. | 225,000 | 4.63% | 15/7/2027 | 221,886 | 0.02% |
| Discovery Communications LLC | 250,000 | 3.95% | 20/3/2028 | 221,858 | 0.02% |
| Cigna Corp. | 225,000 | 4.50% | 25/2/2026 | 221,738 | 0.02% |
| Marathon Petroleum Corp. | 225,000 | 4.70% | 1/5/2025 | 221,708 | 0.02% |
| Dell International LLC/EMC Corp. | 225,000 | 4.90% | 1/10/2026 | 221,655 | 0.02% |
| Morgan Stanley | 300,000 | 3.22% | 22/4/2042 | 221,638 | 0.02% |
| Citigroup, Inc. | 225,000 | 4.14% | 24/5/2025 | 221,563 | 0.02% |
| PNC Financial Services Group, Inc. | 225,000 | 3.50% | 23/1/2024 | 221,522 | 0.02% |
| Intel Corp. | 325,000 | 3.25% | 15/11/2049 | 221,361 | 0.02% |
| Union Pacific Corp. | 285,000 | 3.84% | 20/3/2060 | 221,250 | 0.02% |
| PepsiCo, Inc. | 250,000 | 2.75% | 19/3/2030 | 221,215 | 0.02% |
| Visa, Inc. | 245,000 | 1.90% | 15/4/2027 | 221,072 | 0.02% |
| Goldman Sachs Group, Inc. | 300,000 | 3.44% | 24/2/2043 | 221,066 | 0.02% |
| Colonial Enterprises, Inc. | 255,000 | 3.25% | 15/5/2030 | 221,009 | 0.02% |
| US Bancorp | 225,000 | 4.55% | 22/7/2028 | 220,429 | 0.02% |
| Oracle Corp. | 250,000 | 4.30% | 8/7/2034 | 220,270 | 0.02% |
| Verizon Communications, Inc. | 250,000 | 3.15% | 22/3/2030 | 220,252 | 0.02% |
| Pfizer, Inc. | 232,000 | 3.00% | 15/12/2026 | 219,908 | 0.02% |
| Hewlett Packard Enterprise Co. | 220,000 | 6.35% | 15/10/2045 | 219,905 | 0.02% |
| AbbVie, Inc. | 235,000 | 4.55% | 15/3/2035 | 219,685 | 0.02% |
| Welltower, Inc. | 225,000 | 4.00% | 1/6/2025 | 219,250 | 0.02% |
| Time Warner Cable LLC | 230,000 | 6.75% | 15/6/2039 | 219,086 | 0.02% |
| Philip Morris International, Inc. | 215,000 | 5.63% | 17/11/2029 | 218,967 | 0.02% |
| Eaton Corp. | 235,000 | 4.15% | 15/3/2033 | 218,943 | 0.02% |
| Boeing Co. | 250,000 | 3.63% | 1/2/2031 | 218,809 | 0.02% |
| JM Smucker Co. | 226,000 | 3.50% | 15/3/2025 | 218,719 | 0.02% |
| HP, Inc. | 225,000 | 4.75% | 15/1/2028 | 218,537 | 0.02% |
| NVIDIA Corp. | 250,000 | 2.85% | 1/4/2030 | 218,375 | 0.02% |
| Home Depot, Inc. | 250,000 | 2.70% | 15/4/2030 | 218,268 | 0.02% |
| Capital One Financial Corp. | 225,000 | 4.93% | 10/5/2028 | 217,950 | 0.02% |
| General Motors Co. | 235,000 | 6.25% | 2/10/2043 | 217,756 | 0.02% |
| VMware, Inc. | 250,000 | 1.40% | 15/8/2026 | 217,751 | 0.02% |
| JBS USA LUX SA/JBS USA Food Co./JBS USA Finance, Inc. | 229,000 | 5.50% | 15/1/2030 | 217,709 | 0.02% |
| Teachers Insurance & Annuity Association of America | 198,000 | 6.85% | 16/12/2039 | 217,670 | 0.02% |
| Citigroup, Inc. | 225,000 | 3.30% | 27/4/2025 | 217,669 | 0.02% |
| Walmart, Inc. | 225,000 | 3.70% | 26/6/2028 | 217,604 | 0.02% |
| Intercontinental Exchange, Inc. | 225,000 | 4.00% | 15/9/2027 | 217,353 | 0.02% |
| Bristol-Myers Squibb Co. | 225,000 | 3.90% | 20/2/2028 | 217,324 | 0.02% |
| CRH America, Inc. | 225,000 | 3.88% | 18/5/2025 | 217,175 | 0.02% |
| Capital One Financial Corp. | 225,000 | 3.30% | 30/10/2024 | 217,153 | 0.02% |
| Citigroup, Inc. | 225,000 | 5.32% | 26/3/2041 | 216,784 | 0.02% |
| Apple, Inc. | 225,000 | 2.75% | 13/1/2025 | 216,718 | 0.02% |
| US Bancorp | 225,000 | 2.40% | 30/7/2024 | 216,396 | 0.02% |
| JPMorgan Chase & Co. | 230,000 | 2.60% | 24/2/2026 | 216,339 | 0.02% |
| UnitedHealth Group, Inc. | 300,000 | 3.25% | 15/5/2051 | 216,221 | 0.02% |
| Ares Capital Corp. | 235,000 | 3.25% | 15/7/2025 | 216,182 | 0.02% |
| General Electric Co. | 195,000 | 6.75% | 15/3/2032 | 216,097 | 0.02% |
| Visa, Inc. | 255,000 | 2.05% | 15/4/2030 | 216,077 | 0.02% |
| Microsoft Corp. | 310,000 | 3.04% | 17/3/2062 | 215,934 | 0.02% |
| Comcast Corp. | 250,000 | 2.65% | 1/2/2030 | 215,853 | 0.02% |
| Comcast Corp. | 225,000 | 4.25% | 15/10/2030 | 215,780 | 0.02% |

| | Principal US Dollars (\$) | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Chubb INA Holdings, Inc. | 225,000 | 3.35% | 3/5/2026 | 215,618 | 0.02% |
| T-Mobile USA, Inc. | 250,000 | 2.05% | 15/2/2028 | 215,073 | 0.02% |
| Teachers Insurance & Annuity Association of America | 235,000 | 4.90% | 15/9/2044 | 214,991 | 0.02% |
| Time Warner Cable LLC | 215,000 | 7.30% | 1/7/2038 | 214,882 | 0.02% |
| Nestle Holdings, Inc. | 225,000 | 0.38% | 15/1/2024 | 214,755 | 0.02% |
| Take-Two Interactive Software, Inc. | 220,000 | 3.30% | 28/3/2024 | 214,712 | 0.02% |
| International Business Machines Corp. | 218,000 | 3.63% | 12/2/2024 | 214,698 | 0.02% |
| State Street Corp. | 225,000 | 2.35% | 1/11/2025 | 214,637 | 0.02% |
| Walgreens Boots Alliance, Inc. | 220,000 | 3.80% | 18/11/2024 | 214,569 | 0.02% |
| Chevron USA, Inc. | 250,000 | 1.02% | 12/8/2027 | 214,481 | 0.02% |
| Chevron Corp. | 250,000 | 2.24% | 11/5/2030 | 214,038 | 0.02% |
| JBS USA LUX SA/JBS USA Food Co./JBS USA Finance, Inc. | 225,000 | 6.50% | 1/12/2052 | 213,907 | 0.02% |
| Honeywell International, Inc. | 270,000 | 1.75% | 1/9/2031 | 213,902 | 0.02% |
| Pacific Gas & Electric Co. | 275,000 | 2.50% | 1/2/2031 | 213,809 | 0.02% |
| Applied Materials, Inc. | 225,000 | 3.30% | 1/4/2027 | 213,788 | 0.02% |
| QUALCOMM, Inc. | 200,000 | 6.00% | 20/5/2053 | 213,667 | 0.02% |
| S&P Global, Inc. | 250,000 | 2.90% | 1/3/2032 | 213,303 | 0.02% |
| Transcontinental Gas Pipe Line Co. LLC | 200,000 | 7.85% | 1/2/2026 | 213,294 | 0.02% |
| AT&T, Inc. | 262,000 | 4.50% | 9/3/2048 | 213,230 | 0.02% |
| Becton Dickinson & Co. | 225,000 | 3.70% | 6/6/2027 | 212,839 | 0.02% |
| Energy Transfer LP | 250,000 | 5.40% | 1/10/2047 | 212,785 | 0.02% |
| Zoetis, Inc. | 235,000 | 4.70% | 1/2/2043 | 212,675 | 0.02% |
| American Express Co. | 225,000 | 2.25% | 4/3/2025 | 212,563 | 0.02% |
| Southwest Airlines Co. | 215,000 | 5.13% | 15/6/2027 | 212,552 | 0.02% |
| Capital One Financial Corp. | 225,000 | 3.75% | 28/7/2026 | 212,412 | 0.02% |
| Home Depot, Inc. | 285,000 | 3.35% | 15/4/2050 | 212,378 | 0.02% |
| NextEra Energy Capital Holdings, Inc. | 225,000 | 3.55% | 1/5/2027 | 212,203 | 0.02% |
| Philip Morris International, Inc. | 200,000 | 6.38% | 16/5/2038 | 212,086 | 0.02% |
| JPMorgan Chase & Co. | 275,000 | 3.90% | 23/1/2049 | 211,932 | 0.02% |
| Workday, Inc. | 240,000 | 3.80% | 1/4/2032 | 211,804 | 0.02% |
| New York Life Insurance Co. | 205,000 | 5.88% | 15/5/2033 | 211,698 | 0.02% |
| PepsiCo, Inc. | 225,000 | 3.00% | 15/10/2027 | 211,273 | 0.02% |
| Goldman Sachs Group, Inc. | 245,000 | 4.41% | 23/4/2039 | 211,253 | 0.02% |
| Cheniere Corpus Christi Holdings LLC | 210,000 | 5.88% | 31/3/2025 | 211,189 | 0.02% |
| Dell International LLC/EMC Corp. | 215,000 | 4.00% | 15/7/2024 | 211,005 | 0.02% |
| CVS Health Corp. | 225,000 | 2.88% | 1/6/2026 | 210,121 | 0.02% |
| VMware, Inc. | 225,000 | 3.90% | 21/8/2027 | 209,975 | 0.02% |
| Lowe's Cos, Inc. | 225,000 | 2.50% | 15/4/2026 | 209,971 | 0.02% |
| Amazon.com, Inc. | 210,000 | 4.70% | 29/11/2024 | 209,907 | 0.02% |
| Cisco Systems, Inc. | 225,000 | 2.50% | 20/9/2026 | 209,768 | 0.02% |
| Amazon.com, Inc. | 210,000 | 4.60% | 1/12/2025 | 209,739 | 0.02% |
| Continental Resources, Inc. | 225,000 | 5.75% | 15/1/2031 | 209,646 | 0.02% |
| Citigroup, Inc. | 270,000 | 2.52% | 3/11/2032 | 209,634 | 0.02% |
| MPLX LP | 225,000 | 4.00% | 15/3/2028 | 209,580 | 0.02% |
| Coca-Cola Co. | 250,000 | 1.00% | 15/3/2028 | 209,449 | 0.02% |
| Apple, Inc. | 219,000 | 2.50% | 9/2/2025 | 209,392 | 0.02% |
| Marsh & McLennan Cos, Inc. | 225,000 | 4.90% | 15/3/2049 | 209,344 | 0.02% |
| American Tower Corp. | 230,000 | 3.80% | 15/8/2029 | 209,156 | 0.02% |
| QUALCOMM, Inc. | 215,000 | 3.45% | 20/5/2025 | 209,072 | 0.02% |
| Boeing Co. | 225,000 | 2.75% | 1/2/2026 | 208,939 | 0.02% |
| Merck & Co., Inc. | 310,000 | 2.75% | 10/12/2051 | 208,642 | 0.02% |
| Amazon.com, Inc. | 210,000 | 4.65% | 1/12/2029 | 208,413 | 0.02% |
| Schlumberger Holdings Corp. | 223,000 | 3.90% | 17/5/2028 | 208,298 | 0.02% |
| Honeywell International, Inc. | 225,000 | 1.35% | 1/6/2025 | 208,152 | 0.02% |
| Comcast Corp. | 225,000 | 3.15% | 15/2/2028 | 207,933 | 0.02% |
| General Mills, Inc. | 215,000 | 4.20% | 17/4/2028 | 207,802 | 0.02% |
| Ares Capital Corp. | 215,000 | 4.20% | 10/6/2024 | 207,584 | 0.02% |
| EQT Corp. | 200,000 | 7.00% | 1/2/2030 | 207,179 | 0.02% |
| Intercontinental Exchange, Inc. | 275,000 | 1.85% | 15/9/2032 | 206,913 | 0.02% |
| Marathon Petroleum Corp. | 200,000 | 6.50% | 1/3/2041 | 206,357 | 0.02% |
| Broadcom, Inc. | 275,000 | 2.60% | 15/2/2033 | 206,138 | 0.02% |
| Amgen, Inc. | 210,000 | 3.63% | 22/5/2024 | 206,127 | 0.02% |
| Capital One Financial Corp. | 220,000 | 3.80% | 31/1/2028 | 206,080 | 0.02% |
| Energy Transfer LP | 210,000 | 5.75% | 15/2/2033 | 205,989 | 0.02% |
| Charles Schwab Corp. | 225,000 | 2.45% | 3/3/2027 | 205,643 | 0.02% |
| Northwestern Mutual Life Insurance Co. | 201,000 | 6.06% | 30/3/2040 | 205,380 | 0.02% |
| MPLX LP | 250,000 | 4.95% | 14/3/2052 | 205,291 | 0.02% |
| UnitedHealth Group, Inc. | 175,000 | 6.88% | 15/2/2038 | 205,259 | 0.02% |
| Walmart, Inc. | 175,000 | 6.50% | 15/8/2037 | 205,024 | 0.02% |
| GE HealthCare Technologies, Inc. | 200,000 | 5.86% | 15/3/2030 | 204,940 | 0.02% |
| Williams Cos, Inc. | 200,000 | 6.30% | 15/4/2040 | 204,841 | 0.02% |

| | Principal US Dollars (\$) | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Comcast Corp. | 225,000 | 3.40% | 1/4/2030 | 204,818 | 0.02% |
| Union Pacific Corp. | 280,000 | 3.25% | 5/2/2050 | 204,774 | 0.02% |
| Delta Air Lines, Inc. | 200,000 | 7.00% | 1/5/2025 | 204,379 | 0.02% |
| McDonald's Corp. | 210,000 | 3.70% | 30/1/2026 | 204,336 | 0.02% |
| Tyson Foods, Inc. | 220,000 | 5.10% | 28/9/2048 | 204,098 | 0.02% |
| QUALCOMM, Inc. | 235,000 | 4.30% | 20/5/2047 | 203,795 | 0.02% |
| Apple, Inc. | 305,000 | 2.70% | 5/8/2051 | 203,683 | 0.02% |
| Baker Hughes Holdings LLC/Baker Hughes Co.-Obligor, Inc. | 220,000 | 3.34% | 15/12/2027 | 203,538 | 0.02% |
| Oracle Corp. | 258,000 | 3.80% | 15/11/2037 | 203,531 | 0.02% |
| General Motors Financial Co., Inc. | 200,000 | 6.05% | 10/10/2025 | 203,503 | 0.02% |
| Oncor Electric Delivery Co. LLC | 210,000 | 2.75% | 1/6/2024 | 203,329 | 0.02% |
| Johnson & Johnson | 215,000 | 2.95% | 3/3/2027 | 203,163 | 0.02% |
| US Bancorp | 220,000 | 2.38% | 22/7/2026 | 203,076 | 0.02% |
| Freeport-McMoRan, Inc. | 225,000 | 5.45% | 15/3/2043 | 202,777 | 0.02% |
| Thermo Fisher Scientific, Inc. | 275,000 | 2.80% | 15/10/2041 | 202,661 | 0.02% |
| Charter Communications Operating LLC/Charter Communications Operating Capital | 205,000 | 4.50% | 1/2/2024 | 202,527 | 0.02% |
| Cheniere Energy Partners LP | 225,000 | 4.50% | 1/10/2029 | 202,506 | 0.02% |
| Caterpillar Financial Services Corp. | 215,000 | 0.45% | 17/5/2024 | 202,411 | 0.02% |
| US Bancorp | 225,000 | 2.22% | 27/1/2028 | 202,293 | 0.02% |
| BlackRock, Inc. | 250,000 | 1.90% | 28/1/2031 | 202,290 | 0.02% |
| Walt Disney Co. | 305,000 | 2.75% | 1/9/2049 | 202,125 | 0.02% |
| Enterprise Products Operating LLC | 230,000 | 4.85% | 15/3/2044 | 201,994 | 0.02% |
| Parker-Hannifin Corp. | 210,000 | 4.50% | 15/9/2029 | 201,953 | 0.02% |
| Fifth Third Bank NA | 200,000 | 5.85% | 27/10/2025 | 201,865 | 0.02% |
| Morgan Stanley | 325,000 | 2.80% | 25/1/2052 | 201,831 | 0.02% |
| Comcast Corp. | 250,000 | 1.95% | 15/1/2031 | 201,708 | 0.02% |
| Walt Disney Co. | 250,000 | 3.50% | 13/5/2040 | 201,609 | 0.02% |
| Lockheed Martin Corp. | 190,000 | 5.70% | 15/11/2054 | 201,493 | 0.02% |
| Activision Blizzard, Inc. | 326,000 | 2.50% | 15/9/2050 | 201,231 | 0.02% |
| Ares Capital Corp. | 250,000 | 2.88% | 15/6/2028 | 200,819 | 0.02% |
| Verizon Communications, Inc. | 335,000 | 3.00% | 20/11/2060 | 200,692 | 0.02% |
| Florida Power & Light Co. | 240,000 | 2.45% | 3/2/2032 | 200,631 | 0.02% |
| Lowe's Cos, Inc. | 225,000 | 3.75% | 1/4/2032 | 200,530 | 0.02% |
| Alphabet, Inc. | 200,000 | 3.38% | 25/2/2024 | 200,219 | 0.02% |
| Lowe's Cos, Inc. | 250,000 | 4.25% | 1/4/2052 | 200,217 | 0.02% |
| Texas Instruments, Inc. | 225,000 | 4.15% | 15/5/2048 | 200,157 | 0.02% |
| Walmart, Inc. | 190,000 | 5.25% | 1/9/2035 | 199,871 | 0.02% |
| Salesforce, Inc. | 300,000 | 2.90% | 15/7/2051 | 199,805 | 0.02% |
| Walt Disney Co. | 260,000 | 3.80% | 13/5/2060 | 199,761 | 0.02% |
| UnitedHealth Group, Inc. | 265,000 | 3.05% | 15/5/2041 | 199,657 | 0.02% |
| Eergy, Inc. | 210,000 | 2.45% | 15/9/2024 | 199,526 | 0.02% |
| General Motors Financial Co., Inc. | 200,000 | 5.10% | 17/1/2024 | 199,422 | 0.02% |
| Lockheed Martin Corp. | 235,000 | 4.09% | 15/9/2052 | 199,058 | 0.02% |
| Pfizer, Inc. | 211,000 | 2.75% | 3/6/2026 | 198,944 | 0.02% |
| Broadcom, Inc. | 285,000 | 3.75% | 15/2/2051 | 198,822 | 0.02% |
| Coca-Cola Co. | 225,000 | 1.45% | 1/6/2027 | 198,716 | 0.02% |
| Berkshire Hathaway Energy Co. | 217,000 | 3.70% | 15/7/2030 | 198,650 | 0.02% |
| Intercontinental Exchange, Inc. | 214,000 | 4.95% | 15/6/2052 | 198,569 | 0.02% |
| GE HealthCare Technologies, Inc. | 185,000 | 6.38% | 22/11/2052 | 198,359 | 0.02% |
| General Motors Financial Co., Inc. | 225,000 | 1.25% | 8/1/2026 | 198,354 | 0.02% |
| Energy Transfer LP | 225,000 | 3.75% | 15/5/2030 | 198,351 | 0.02% |
| PayPal Holdings, Inc. | 207,000 | 2.40% | 1/10/2024 | 198,299 | 0.02% |
| Pacific Gas & Electric Co. | 315,000 | 3.50% | 1/8/2050 | 198,269 | 0.02% |
| Dominion Energy, Inc. | 225,000 | 3.38% | 1/4/2030 | 198,232 | 0.02% |
| Apple, Inc. | 200,000 | 4.50% | 23/2/2036 | 198,138 | 0.02% |
| Amazon.com, Inc. | 325,000 | 2.70% | 3/6/2060 | 197,810 | 0.02% |
| Brixmor Operating Partnership LP | 225,000 | 4.05% | 1/7/2030 | 197,764 | 0.02% |
| Eversource Energy | 200,000 | 4.20% | 27/6/2024 | 197,682 | 0.02% |
| JPMorgan Chase & Co. | 200,000 | 3.88% | 1/2/2024 | 197,680 | 0.02% |
| Stellantis Finance US, Inc. | 200,000 | 6.38% | 12/9/2032 | 197,670 | 0.02% |
| PNC Financial Services Group, Inc. | 200,000 | 3.90% | 29/4/2024 | 197,638 | 0.02% |
| Costco Wholesale Corp. | 250,000 | 1.75% | 20/4/2032 | 197,609 | 0.02% |
| Southern Co. | 200,000 | 4.48% | 1/8/2024 | 197,491 | 0.02% |
| Capital One Financial Corp. | 200,000 | 3.90% | 29/1/2024 | 197,481 | 0.02% |
| Fidelity National Information Services, Inc. | 225,000 | 1.15% | 1/3/2026 | 197,452 | 0.02% |
| HCA, Inc. | 205,000 | 4.50% | 15/2/2027 | 197,364 | 0.02% |
| Conagra Brands, Inc. | 200,000 | 4.30% | 1/5/2024 | 197,168 | 0.02% |
| Corebridge Financial, Inc. | 225,000 | 3.90% | 5/4/2032 | 197,078 | 0.02% |
| Sherwin-Williams Co. | 210,000 | 3.45% | 1/6/2027 | 197,041 | 0.02% |
| QUALCOMM, Inc. | 210,000 | 4.80% | 20/5/2045 | 197,038 | 0.02% |

| | Principal US Dollars (\$) | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| General Motors Financial Co., Inc. | 200,000 | 5.25% | 1/3/2026 | 196,956 | 0.02% |
| 7-Eleven, Inc. | 225,000 | 0.95% | 10/2/2026 | 196,860 | 0.02% |
| Tyson Foods, Inc. | 200,000 | 3.95% | 15/8/2024 | 196,772 | 0.02% |
| Harley-Davidson Financial Services, Inc. | 210,000 | 3.35% | 8/6/2025 | 196,761 | 0.02% |
| Truist Financial Corp. | 200,000 | 4.26% | 28/7/2026 | 196,747 | 0.02% |
| Walmart, Inc. | 220,000 | 4.05% | 29/6/2048 | 196,689 | 0.02% |
| Goldman Sachs Group, Inc. | 200,000 | 3.63% | 20/2/2024 | 196,608 | 0.02% |
| Tyson Foods, Inc. | 210,000 | 3.55% | 2/6/2027 | 196,605 | 0.02% |
| Morgan Stanley | 175,000 | 7.25% | 1/4/2032 | 196,532 | 0.02% |
| American Express Co. | 200,000 | 3.40% | 22/2/2024 | 196,437 | 0.02% |
| Lockheed Martin Corp. | 190,000 | 5.25% | 15/1/2033 | 196,431 | 0.02% |
| Mastercard, Inc. | 200,000 | 3.38% | 1/4/2024 | 196,367 | 0.02% |
| Baxter International, Inc. | 230,000 | 2.27% | 1/12/2028 | 196,317 | 0.02% |
| HSBC USA, Inc. | 200,000 | 3.75% | 24/5/2024 | 196,284 | 0.02% |
| UnitedHealth Group, Inc. | 190,000 | 5.30% | 15/2/2030 | 196,226 | 0.02% |
| Adobe, Inc. | 230,000 | 2.30% | 1/2/2030 | 196,183 | 0.02% |
| Toyota Motor Credit Corp. | 200,000 | 3.95% | 30/6/2025 | 196,167 | 0.02% |
| General Motors Co. | 200,000 | 6.60% | 1/4/2036 | 196,138 | 0.02% |
| Mondelez International Holdings Netherlands BV | 200,000 | 4.25% | 15/9/2025 | 196,078 | 0.02% |
| Viatri, Inc. | 250,000 | 2.70% | 22/6/2030 | 195,986 | 0.02% |
| Enterprise Products Operating LLC | 230,000 | 2.80% | 31/1/2030 | 195,948 | 0.02% |
| Home Depot, Inc. | 225,000 | 4.25% | 1/4/2046 | 195,905 | 0.02% |
| Keurig Dr Pepper, Inc. | 200,000 | 4.60% | 25/5/2028 | 195,904 | 0.02% |
| NIKE, Inc. | 250,000 | 3.38% | 27/3/2050 | 195,902 | 0.02% |
| Lowe's Cos, Inc. | 200,000 | 5.00% | 15/4/2033 | 195,696 | 0.02% |
| Lowe's Cos, Inc. | 210,000 | 3.10% | 3/5/2027 | 195,686 | 0.02% |
| Santander Holdings USA, Inc. | 200,000 | 4.50% | 17/7/2025 | 195,632 | 0.02% |
| Baxter International, Inc. | 210,000 | 1.32% | 29/11/2024 | 195,513 | 0.02% |
| JPMorgan Chase & Co. | 200,000 | 5.63% | 16/8/2043 | 195,475 | 0.02% |
| Synchrony Financial | 200,000 | 4.25% | 15/8/2024 | 195,472 | 0.02% |
| Walmart, Inc. | 200,000 | 4.15% | 9/9/2032 | 195,391 | 0.02% |
| Charter Communications Operating LLC/Charter Communications Operating Capital | 250,000 | 5.25% | 1/4/2053 | 195,323 | 0.02% |
| Delta Air Lines, Inc./SkyMiles IP Ltd. | 200,000 | 4.50% | 20/10/2025 | 194,944 | 0.02% |
| Amazon.com, Inc. | 200,000 | 2.73% | 13/4/2024 | 194,926 | 0.02% |
| Microchip Technology, Inc. | 205,000 | 0.97% | 15/2/2024 | 194,896 | 0.02% |
| T-Mobile USA, Inc. | 200,000 | 4.75% | 1/2/2028 | 194,863 | 0.02% |
| Molson Coors Beverage Co. | 250,000 | 4.20% | 15/7/2046 | 194,842 | 0.02% |
| General Motors Financial Co., Inc. | 200,000 | 4.35% | 9/4/2025 | 194,785 | 0.02% |
| Intel Corp. | 200,000 | 2.88% | 11/5/2024 | 194,760 | 0.02% |
| Comcast Corp. | 250,000 | 1.50% | 15/2/2031 | 194,644 | 0.02% |
| New York Life Global Funding | 200,000 | 2.88% | 10/4/2024 | 194,626 | 0.02% |
| Charter Communications Operating LLC/Charter Communications Operating Capital | 250,000 | 2.80% | 1/4/2031 | 194,374 | 0.02% |
| AutoZone, Inc. | 200,000 | 4.75% | 1/8/2032 | 194,286 | 0.02% |
| Walmart, Inc. | 200,000 | 2.85% | 8/7/2024 | 194,200 | 0.02% |
| Johnson & Johnson | 225,000 | 0.95% | 1/9/2027 | 194,015 | 0.02% |
| Boston Scientific Corp. | 226,000 | 2.65% | 1/6/2030 | 193,891 | 0.02% |
| Charter Communications Operating LLC/Charter Communications Operating Capital | 300,000 | 3.50% | 1/3/2042 | 193,831 | 0.02% |
| US Bancorp | 205,000 | 3.10% | 27/4/2026 | 193,800 | 0.02% |
| Volkswagen Group of America Finance LLC | 200,000 | 3.95% | 6/6/2025 | 193,626 | 0.02% |
| Amgen, Inc. | 225,000 | 4.56% | 15/6/2048 | 193,621 | 0.02% |
| American Express Co. | 200,000 | 3.00% | 30/10/2024 | 193,603 | 0.02% |
| Estee Lauder Cos, Inc. | 225,000 | 2.60% | 15/4/2030 | 193,553 | 0.02% |
| Booking Holdings, Inc. | 200,000 | 4.63% | 13/4/2030 | 193,525 | 0.02% |
| Citigroup, Inc. | 200,000 | 4.66% | 24/5/2028 | 193,378 | 0.02% |
| Carrier Global Corp. | 205,000 | 2.24% | 15/2/2025 | 193,319 | 0.02% |
| Home Depot, Inc. | 200,000 | 4.95% | 15/9/2052 | 193,241 | 0.02% |
| MassMutual Global Funding II | 200,000 | 2.75% | 22/6/2024 | 193,093 | 0.02% |
| Citigroup, Inc. | 200,000 | 4.30% | 20/11/2026 | 193,031 | 0.02% |
| Comcast Corp. | 200,000 | 3.38% | 15/8/2025 | 192,918 | 0.02% |
| Merck & Co., Inc. | 225,000 | 4.00% | 7/3/2049 | 192,807 | 0.02% |
| PNC Bank NA | 200,000 | 3.25% | 1/6/2025 | 192,753 | 0.02% |
| Home Depot, Inc. | 200,000 | 3.90% | 6/12/2028 | 192,704 | 0.02% |
| Lowe's Cos, Inc. | 300,000 | 3.00% | 15/10/2050 | 192,377 | 0.02% |
| Truist Bank | 200,000 | 3.63% | 16/9/2025 | 192,326 | 0.02% |
| Toyota Motor Credit Corp. | 200,000 | 3.50% | 24/10/2025 | 192,280 | 0.02% |
| Meta Platforms, Inc. | 240,000 | 4.65% | 15/8/2062 | 192,196 | 0.02% |
| Oracle Corp. | 185,000 | 6.50% | 15/4/2038 | 192,184 | 0.02% |
| TJX Cos, Inc. | 210,000 | 2.25% | 15/9/2026 | 192,166 | 0.02% |

| | Principal US Dollars (\$) | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| International Business Machines Corp. | 200,000 | 3.45% | 19/2/2026 | 192,107 | 0.02% |
| Volkswagen Group of America Finance LLC | 200,000 | 4.35% | 8/6/2027 | 191,975 | 0.02% |
| AT&T, Inc. | 275,000 | 3.85% | 1/6/2060 | 191,958 | 0.02% |
| Simon Property Group LP | 200,000 | 3.50% | 1/9/2025 | 191,811 | 0.02% |
| Philip Morris International, Inc. | 190,000 | 5.13% | 17/11/2027 | 191,800 | 0.02% |
| Bristol-Myers Squibb Co. | 211,000 | 4.55% | 20/2/2048 | 191,678 | 0.02% |
| Devon Energy Corp. | 205,000 | 5.60% | 15/7/2041 | 191,526 | 0.02% |
| Fifth Third Bancorp | 155,000 | 8.25% | 1/3/2038 | 191,323 | 0.02% |
| Campbell Soup Co. | 200,000 | 4.15% | 15/3/2028 | 191,175 | 0.02% |
| Kraft Heinz Foods Co. | 200,000 | 3.88% | 15/5/2027 | 191,088 | 0.02% |
| Niagara Mohawk Power Corp. | 207,000 | 4.28% | 15/12/2028 | 191,035 | 0.02% |
| NIKE, Inc. | 200,000 | 2.40% | 27/3/2025 | 191,022 | 0.02% |
| Kaiser Foundation Hospitals | 225,000 | 4.15% | 1/5/2047 | 191,021 | 0.02% |
| Walmart, Inc. | 200,000 | 4.50% | 9/9/2052 | 190,846 | 0.02% |
| 7-Eleven, Inc. | 250,000 | 1.80% | 10/2/2031 | 190,835 | 0.02% |
| MassMutual Global Funding II | 200,000 | 3.40% | 8/3/2026 | 190,642 | 0.02% |
| FedEx Corp. | 225,000 | 4.75% | 15/11/2045 | 190,582 | 0.02% |
| Salesforce, Inc. | 238,000 | 1.95% | 15/7/2031 | 190,560 | 0.02% |
| American Express Co. | 215,000 | 1.65% | 4/11/2026 | 190,543 | 0.02% |
| JPMorgan Chase & Co. | 240,000 | 4.03% | 24/7/2048 | 190,497 | 0.02% |
| Walt Disney Co. | 200,000 | 1.75% | 30/8/2024 | 190,477 | 0.02% |
| Equitable Holdings, Inc. | 200,000 | 4.35% | 20/4/2028 | 190,346 | 0.02% |
| Verizon Communications, Inc. | 275,000 | 2.85% | 3/9/2041 | 190,310 | 0.02% |
| General Motors Financial Co., Inc. | 200,000 | 4.35% | 17/1/2027 | 190,299 | 0.02% |
| McDonald's Corp. | 250,000 | 3.63% | 1/9/2049 | 190,277 | 0.02% |
| Pfizer, Inc. | 215,000 | 4.13% | 15/12/2046 | 190,162 | 0.02% |
| US Bancorp | 200,000 | 4.97% | 22/7/2033 | 190,120 | 0.02% |
| Coca-Cola Co. | 260,000 | 3.00% | 5/3/2051 | 190,113 | 0.02% |
| UnitedHealth Group, Inc. | 200,000 | 4.20% | 15/5/2032 | 190,093 | 0.02% |
| United States Treasury Note | 190,000 | 4.50% | 30/11/2024 | 190,015 | 0.02% |
| Travelers Cos, Inc. | 175,000 | 6.25% | 15/6/2037 | 189,961 | 0.02% |
| Elevance Health, Inc. | 200,000 | 2.38% | 15/1/2025 | 189,872 | 0.02% |
| Pacific Gas & Electric Co. | 200,000 | 3.45% | 1/7/2025 | 189,728 | 0.02% |
| Comcast Corp. | 260,000 | 3.45% | 1/2/2050 | 189,653 | 0.02% |
| Johnson & Johnson | 225,000 | 3.70% | 1/3/2046 | 189,599 | 0.02% |
| American Express Co. | 200,000 | 4.42% | 3/8/2033 | 189,569 | 0.02% |
| Bank of America Corp. | 300,000 | 2.97% | 21/7/2052 | 189,284 | 0.02% |
| Enterprise Products Operating LLC | 215,000 | 3.13% | 31/7/2029 | 189,281 | 0.02% |
| Skyworks Solutions, Inc. | 215,000 | 1.80% | 1/6/2026 | 189,259 | 0.02% |
| Otis Worldwide Corp. | 225,000 | 2.57% | 15/2/2030 | 189,163 | 0.02% |
| PepsiCo, Inc. | 200,000 | 3.90% | 18/7/2032 | 189,126 | 0.02% |
| Five Corners Funding Trust II | 225,000 | 2.85% | 15/5/2030 | 188,808 | 0.02% |
| Midwest Connector Capital Co. LLC | 195,000 | 3.90% | 1/4/2024 | 188,782 | 0.02% |
| Honeywell International, Inc. | 185,000 | 5.00% | 15/2/2033 | 188,602 | 0.02% |
| PNC Bank NA | 200,000 | 4.05% | 26/7/2028 | 188,561 | 0.02% |
| Elevance Health, Inc. | 200,000 | 3.65% | 1/12/2027 | 188,551 | 0.02% |
| Altria Group, Inc. | 250,000 | 2.45% | 4/2/2032 | 188,540 | 0.02% |
| American Express Co. | 200,000 | 3.13% | 20/5/2026 | 188,529 | 0.02% |
| Williams Cos, Inc. | 200,000 | 3.75% | 15/6/2027 | 188,513 | 0.02% |
| Toyota Motor Credit Corp. | 190,000 | 4.40% | 20/9/2024 | 188,402 | 0.02% |
| Comcast Corp. | 217,000 | 3.90% | 1/3/2038 | 188,133 | 0.02% |
| Sabine Pass Liquefaction LLC | 200,000 | 4.20% | 15/3/2028 | 188,033 | 0.02% |
| US Bancorp | 200,000 | 3.15% | 27/4/2027 | 187,995 | 0.02% |
| UnitedHealth Group, Inc. | 225,000 | 2.30% | 15/5/2031 | 187,435 | 0.02% |
| Amgen, Inc. | 200,000 | 4.05% | 18/8/2029 | 187,398 | 0.02% |
| General Motors Financial Co., Inc. | 200,000 | 2.75% | 20/6/2025 | 187,297 | 0.02% |
| HP, Inc. | 200,000 | 2.20% | 17/6/2025 | 187,173 | 0.02% |
| American Tower Corp. | 200,000 | 3.38% | 15/10/2026 | 187,160 | 0.02% |
| Bank of America Corp. | 225,000 | 4.08% | 23/4/2040 | 187,085 | 0.02% |
| Marriott International, Inc. | 200,000 | 4.63% | 15/6/2030 | 186,784 | 0.02% |
| General Motors Co. | 200,000 | 5.60% | 15/10/2032 | 186,508 | 0.02% |
| Raytheon Technologies Corp. | 200,000 | 3.13% | 4/5/2027 | 186,382 | 0.02% |
| Entergy Louisiana LLC | 200,000 | 0.95% | 1/10/2024 | 186,338 | 0.02% |
| Corebridge Financial, Inc. | 200,000 | 3.65% | 5/4/2027 | 186,312 | 0.02% |
| Gilead Sciences, Inc. | 200,000 | 2.95% | 1/3/2027 | 186,281 | 0.02% |
| Exelon Corp. | 200,000 | 4.05% | 15/4/2030 | 186,269 | 0.02% |
| Walt Disney Co. | 170,000 | 6.40% | 15/12/2035 | 185,979 | 0.02% |
| General Dynamics Corp. | 195,000 | 3.75% | 15/5/2028 | 185,875 | 0.02% |
| Viatis, Inc. | 300,000 | 4.00% | 22/6/2050 | 185,835 | 0.02% |
| Illinois Tool Works, Inc. | 200,000 | 2.65% | 15/11/2026 | 185,808 | 0.02% |
| Coca-Cola Co. | 200,000 | 3.45% | 25/3/2030 | 185,791 | 0.02% |

| | Principal US Dollars (\$) | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Archer-Daniels-Midland Co. | 200,000 | 2.50% | 11/8/2026 | 185,591 | 0.02% |
| US Bancorp | 200,000 | 1.45% | 12/5/2025 | 185,591 | 0.02% |
| PayPal Holdings, Inc. | 200,000 | 1.65% | 1/6/2025 | 185,446 | 0.02% |
| AT&T, Inc. | 225,000 | 4.30% | 15/12/2042 | 185,394 | 0.02% |
| Air Lease Corp. | 200,000 | 2.88% | 15/1/2026 | 185,186 | 0.02% |
| Union Pacific Corp. | 245,000 | 3.50% | 14/2/2053 | 185,056 | 0.02% |
| Marathon Petroleum Corp. | 190,000 | 3.63% | 15/9/2024 | 184,998 | 0.02% |
| Berkshire Hathaway Finance Corp. | 275,000 | 2.85% | 15/10/2050 | 184,991 | 0.02% |
| NIKE, Inc. | 200,000 | 2.38% | 1/11/2026 | 184,629 | 0.02% |
| JPMorgan Chase & Co. | 200,000 | 0.77% | 9/8/2025 | 184,499 | 0.02% |
| GE Capital International Funding Co. Unlimited Co. | 200,000 | 4.42% | 15/11/2035 | 184,238 | 0.02% |
| FedEx Corp. | 200,000 | 5.25% | 15/5/2050 | 183,783 | 0.02% |
| Charter Communications Operating LLC/Charter Communications Operating Capital | 200,000 | 4.20% | 15/3/2028 | 183,734 | 0.02% |
| Newmont Corp. | 175,000 | 6.25% | 1/10/2039 | 183,605 | 0.02% |
| US Bancorp | 180,000 | 5.73% | 21/10/2026 | 183,446 | 0.02% |
| International Business Machines Corp. | 225,000 | 1.95% | 15/5/2030 | 183,373 | 0.02% |
| Comcast Corp. | 250,000 | 3.40% | 15/7/2046 | 183,275 | 0.02% |
| Elevance Health, Inc. | 170,000 | 6.10% | 15/10/2052 | 183,087 | 0.02% |
| Entegris Escrow Corp. | 200,000 | 4.75% | 15/4/2029 | 182,927 | 0.02% |
| Biogen, Inc. | 225,000 | 2.25% | 1/5/2030 | 182,872 | 0.02% |
| Amazon.com, Inc. | 200,000 | 0.80% | 3/6/2025 | 182,795 | 0.02% |
| Georgia-Pacific LLC | 200,000 | 1.75% | 30/9/2025 | 182,717 | 0.02% |
| S&P Global, Inc. | 200,000 | 2.45% | 1/3/2027 | 182,698 | 0.02% |
| Intel Corp. | 190,000 | 3.75% | 5/8/2027 | 182,691 | 0.02% |
| Charter Communications Operating LLC/Charter Communications Operating Capital | 300,000 | 3.70% | 1/4/2051 | 182,626 | 0.02% |
| Boeing Co. | 200,000 | 3.25% | 1/2/2028 | 182,624 | 0.02% |
| Williams Cos, Inc. | 225,000 | 2.60% | 15/3/2031 | 182,563 | 0.02% |
| Huntington Bancshares, Inc. | 190,000 | 2.63% | 6/8/2024 | 182,455 | 0.02% |
| United Parcel Service, Inc. | 175,000 | 5.30% | 1/4/2050 | 182,435 | 0.02% |
| Berkshire Hathaway Energy Co. | 185,000 | 4.05% | 15/4/2025 | 182,340 | 0.02% |
| Roche Holdings, Inc. | 200,000 | 2.31% | 10/3/2027 | 182,169 | 0.02% |
| HP, Inc. | 190,000 | 6.00% | 15/9/2041 | 182,144 | 0.02% |
| Comcast Corp. | 200,000 | 2.35% | 15/1/2027 | 182,005 | 0.02% |
| Apple, Inc. | 200,000 | 3.35% | 8/8/2032 | 181,659 | 0.02% |
| Metropolitan Life Global Funding I | 200,000 | 3.00% | 19/9/2027 | 181,593 | 0.02% |
| CVS Health Corp. | 200,000 | 3.75% | 1/4/2030 | 181,511 | 0.02% |
| JPMorgan Chase & Co. | 250,000 | 3.11% | 22/4/2041 | 181,481 | 0.02% |
| Cheniere Corpus Christi Holdings LLC | 200,000 | 3.70% | 15/11/2029 | 181,311 | 0.02% |
| Goldman Sachs Capital I | 175,000 | 6.35% | 15/2/2034 | 181,096 | 0.02% |
| Kinder Morgan Energy Partners LP | 170,000 | 6.95% | 15/1/2038 | 180,411 | 0.02% |
| Oracle Corp. | 181,000 | 6.13% | 8/7/2039 | 180,220 | 0.02% |
| Alphabet, Inc. | 200,000 | 0.45% | 15/8/2025 | 180,210 | 0.02% |
| Gilead Sciences, Inc. | 190,000 | 4.60% | 1/9/2035 | 180,144 | 0.02% |
| Nuveen Finance LLC | 185,000 | 4.13% | 1/11/2024 | 180,131 | 0.02% |
| Truist Financial Corp. | 185,000 | 3.70% | 5/6/2025 | 179,853 | 0.02% |
| Cigna Corp. | 200,000 | 4.80% | 15/7/2046 | 179,804 | 0.02% |
| Parker-Hannifin Corp. | 185,000 | 4.25% | 15/9/2027 | 179,768 | 0.02% |
| Exxon Mobil Corp. | 250,000 | 3.10% | 16/8/2049 | 179,636 | 0.02% |
| Elevance Health, Inc. | 185,000 | 3.35% | 1/12/2024 | 179,571 | 0.02% |
| Home Depot, Inc. | 196,000 | 2.13% | 15/9/2026 | 179,471 | 0.02% |
| Dell International LLC/EMC Corp. | 160,000 | 8.10% | 15/7/2036 | 179,396 | 0.02% |
| Comcast Corp. | 190,000 | 3.30% | 1/2/2027 | 179,344 | 0.02% |
| JPMorgan Chase & Co. | 180,000 | 5.50% | 15/10/2040 | 179,153 | 0.02% |
| ConocoPhillips Co. | 162,000 | 6.95% | 15/4/2029 | 179,126 | 0.02% |
| Nestle Holdings, Inc. | 200,000 | 3.90% | 24/9/2038 | 178,947 | 0.02% |
| Bristol-Myers Squibb Co. | 220,000 | 3.55% | 15/3/2042 | 178,906 | 0.02% |
| Georgia-Pacific LLC | 190,000 | 0.63% | 15/5/2024 | 178,581 | 0.02% |
| Citigroup, Inc. | 170,000 | 6.63% | 15/6/2032 | 178,552 | 0.02% |
| MPLX LP | 200,000 | 1.75% | 1/3/2026 | 178,536 | 0.02% |
| Citigroup, Inc. | 165,000 | 6.68% | 13/9/2043 | 178,534 | 0.02% |
| Ally Financial, Inc. | 180,000 | 5.13% | 30/9/2024 | 178,474 | 0.02% |
| Paramount Global | 200,000 | 4.95% | 15/1/2031 | 178,381 | 0.02% |
| Parker-Hannifin Corp. | 185,000 | 2.70% | 14/6/2024 | 178,255 | 0.02% |
| Coca-Cola Co. | 265,000 | 2.60% | 1/6/2050 | 178,117 | 0.02% |
| Blackstone Private Credit Fund | 215,000 | 2.63% | 15/12/2026 | 178,059 | 0.02% |
| Johnson & Johnson | 160,000 | 5.95% | 15/8/2037 | 177,987 | 0.02% |
| CDW LLC/CDW Finance Corp. | 200,000 | 2.67% | 1/12/2026 | 177,843 | 0.02% |
| Dell International LLC/EMC Corp. | 155,000 | 8.35% | 15/7/2046 | 177,806 | 0.02% |
| Hasbro, Inc. | 200,000 | 3.90% | 19/11/2029 | 177,786 | 0.02% |

| | Principal US Dollars (\$) | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| New York Life Global Funding | 200,000 | 0.85% | 15/1/2026 | 177,769 | 0.02% |
| Workday, Inc. | 190,000 | 3.50% | 1/4/2027 | 177,711 | 0.02% |
| Intel Corp. | 190,000 | 4.15% | 5/8/2032 | 177,668 | 0.02% |
| General Motors Financial Co., Inc. | 187,000 | 2.90% | 26/2/2025 | 177,482 | 0.02% |
| Merck & Co., Inc. | 200,000 | 0.75% | 24/2/2026 | 177,254 | 0.02% |
| Dell International LLC/EMC Corp. | 175,000 | 5.85% | 15/7/2025 | 177,182 | 0.02% |
| Molson Coors Beverage Co. | 200,000 | 5.00% | 1/5/2042 | 177,157 | 0.02% |
| Equinix, Inc. | 200,000 | 3.90% | 15/4/2032 | 177,145 | 0.02% |
| DTE Energy Co. | 180,000 | 4.22% | 1/11/2024 | 177,126 | 0.02% |
| Walmart, Inc. | 200,000 | 1.05% | 17/9/2026 | 176,922 | 0.02% |
| MPLX LP | 200,000 | 5.50% | 15/2/2049 | 176,913 | 0.02% |
| Apple, Inc. | 250,000 | 2.38% | 8/2/2041 | 176,892 | 0.02% |
| International Flavors & Fragrances, Inc. | 200,000 | 1.23% | 1/10/2025 | 176,829 | 0.02% |
| Metropolitan Life Global Funding I | 200,000 | 1.88% | 11/1/2027 | 176,749 | 0.02% |
| Lowe's Cos, Inc. | 225,000 | 4.05% | 3/5/2047 | 176,662 | 0.02% |
| Apple, Inc. | 275,000 | 2.80% | 8/2/2061 | 176,454 | 0.02% |
| Northwestern Mutual Global Funding | 200,000 | 0.80% | 14/1/2026 | 176,416 | 0.02% |
| Caterpillar Financial Services Corp. | 185,000 | 2.15% | 8/11/2024 | 176,393 | 0.02% |
| Lowe's Cos, Inc. | 225,000 | 4.45% | 1/4/2062 | 176,174 | 0.02% |
| Applied Materials, Inc. | 180,000 | 3.90% | 1/10/2025 | 176,114 | 0.02% |
| Cigna Corp. | 210,000 | 2.40% | 15/3/2030 | 175,970 | 0.02% |
| International Business Machines Corp. | 200,000 | 1.70% | 15/5/2027 | 175,737 | 0.02% |
| Nestle Holdings, Inc. | 225,000 | 1.25% | 15/9/2030 | 175,694 | 0.02% |
| Amgen, Inc. | 190,000 | 2.60% | 19/8/2026 | 175,610 | 0.02% |
| GE HealthCare Technologies, Inc. | 175,000 | 5.55% | 15/11/2024 | 175,561 | 0.02% |
| Georgia-Pacific LLC | 200,000 | 0.95% | 15/5/2026 | 175,559 | 0.02% |
| Paramount Global | 165,000 | 7.88% | 30/7/2030 | 175,440 | 0.02% |
| Kraft Heinz Foods Co. | 160,000 | 7.13% | 1/8/2039 | 175,434 | 0.02% |
| Pfizer, Inc. | 200,000 | 2.63% | 1/4/2030 | 175,368 | 0.02% |
| Costco Wholesale Corp. | 200,000 | 1.38% | 20/6/2027 | 175,320 | 0.02% |
| HCA, Inc. | 175,000 | 5.88% | 1/2/2029 | 175,254 | 0.02% |
| PacifiCorp | 175,000 | 5.35% | 1/12/2053 | 175,060 | 0.02% |
| MetLife, Inc. | 180,000 | 6.40% | 15/12/2036 | 175,054 | 0.02% |
| Amazon.com, Inc. | 175,000 | 4.80% | 5/12/2034 | 175,051 | 0.02% |
| Oracle Corp. | 210,000 | 3.90% | 15/5/2035 | 175,006 | 0.02% |
| US Bancorp | 225,000 | 1.38% | 22/7/2030 | 174,628 | 0.02% |
| American Tower Corp. | 175,000 | 5.00% | 15/2/2024 | 174,624 | 0.02% |
| JPMorgan Chase & Co. | 200,000 | 2.18% | 1/6/2028 | 174,595 | 0.02% |
| Kraft Heinz Foods Co. | 200,000 | 4.88% | 1/10/2049 | 174,534 | 0.02% |
| Verizon Communications, Inc. | 180,000 | 3.38% | 15/2/2025 | 174,486 | 0.02% |
| Equifax, Inc. | 225,000 | 2.35% | 15/9/2031 | 174,448 | 0.02% |
| Global Payments, Inc. | 200,000 | 1.20% | 1/3/2026 | 174,352 | 0.02% |
| Global Payments, Inc. | 185,000 | 2.65% | 15/2/2025 | 174,197 | 0.02% |
| HP, Inc. | 185,000 | 5.50% | 15/1/2033 | 174,017 | 0.02% |
| Amazon.com, Inc. | 250,000 | 3.25% | 12/5/2061 | 173,859 | 0.02% |
| Plains All American Pipeline LP/PAA Finance Corp. | 200,000 | 3.55% | 15/12/2029 | 173,818 | 0.02% |
| Oracle Corp. | 170,000 | 5.80% | 10/11/2025 | 173,649 | 0.02% |
| Berkshire Hathaway, Inc. | 185,000 | 4.50% | 11/2/2043 | 173,584 | 0.02% |
| HCA, Inc. | 175,000 | 5.38% | 1/9/2026 | 173,314 | 0.02% |
| Williams Cos, Inc. | 175,000 | 4.55% | 24/6/2024 | 173,061 | 0.02% |
| MPLX LP | 175,000 | 4.88% | 1/6/2025 | 172,983 | 0.02% |
| Quest Diagnostics, Inc. | 200,000 | 2.95% | 30/6/2030 | 172,916 | 0.02% |
| Fox Corp. | 175,000 | 4.03% | 25/1/2024 | 172,907 | 0.02% |
| PepsiCo, Inc. | 175,000 | 3.60% | 1/3/2024 | 172,905 | 0.02% |
| Enterprise Products Operating LLC | 200,000 | 4.80% | 1/2/2049 | 172,800 | 0.02% |
| Centene Corp. | 220,000 | 2.63% | 1/8/2031 | 172,799 | 0.02% |
| Paramount Global | 250,000 | 4.38% | 15/3/2043 | 172,744 | 0.02% |
| Teledyne Technologies, Inc. | 200,000 | 2.25% | 1/4/2028 | 172,676 | 0.02% |
| Eversource Energy | 175,000 | 4.60% | 1/7/2027 | 172,636 | 0.02% |
| Chubb Corp. | 155,000 | 6.50% | 15/5/2038 | 172,543 | 0.02% |
| Bank of New York Mellon Corp. | 175,000 | 4.41% | 24/7/2026 | 172,474 | 0.02% |
| Amazon.com, Inc. | 175,000 | 3.80% | 5/12/2024 | 172,243 | 0.02% |
| NextEra Energy Capital Holdings, Inc. | 175,000 | 5.00% | 15/7/2032 | 172,224 | 0.02% |
| Stellantis Finance US, Inc. | 200,000 | 1.71% | 29/1/2027 | 172,093 | 0.02% |
| International Business Machines Corp. | 175,000 | 4.00% | 27/7/2025 | 171,962 | 0.02% |
| Halliburton Co. | 200,000 | 2.92% | 1/3/2030 | 171,764 | 0.02% |
| US Bancorp | 225,000 | 2.49% | 3/11/2036 | 171,748 | 0.02% |
| 3M Co. | 175,000 | 3.25% | 14/2/2024 | 171,741 | 0.02% |
| Exxon Mobil Corp. | 175,000 | 3.18% | 15/3/2024 | 171,646 | 0.02% |
| BP Capital Markets America, Inc. | 230,000 | 3.06% | 17/6/2041 | 171,528 | 0.02% |
| Walmart, Inc. | 200,000 | 1.50% | 22/9/2028 | 171,484 | 0.02% |

| | Principal US Dollars (\$) | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| ServiceNow, Inc. | 225,000 | 1.40% | 1/9/2030 | 171,443 | 0.02% |
| T-Mobile USA, Inc. | 170,000 | 5.38% | 15/4/2027 | 171,387 | 0.02% |
| Simon Property Group LP | 205,000 | 2.45% | 13/9/2029 | 171,367 | 0.02% |
| Plains All American Pipeline LP/PAA Finance Corp. | 175,000 | 4.65% | 15/10/2025 | 171,354 | 0.02% |
| Cheniere Energy Partners LP | 200,000 | 4.00% | 1/3/2031 | 171,306 | 0.02% |
| Time Warner Cable LLC | 205,000 | 5.50% | 1/9/2041 | 171,214 | 0.01% |
| Simon Property Group LP | 180,000 | 2.00% | 13/9/2024 | 171,154 | 0.01% |
| Memorial Sloan-Kettering Cancer Center | 175,000 | 5.00% | 1/7/2042 | 171,084 | 0.01% |
| Pfizer, Inc. | 175,000 | 2.95% | 15/3/2024 | 171,039 | 0.01% |
| NVIDIA Corp. | 200,000 | 1.55% | 15/6/2028 | 170,978 | 0.01% |
| Nestle Holdings, Inc. | 175,000 | 4.30% | 1/10/2032 | 170,973 | 0.01% |
| Capital One Financial Corp. | 175,000 | 4.17% | 9/5/2025 | 170,932 | 0.01% |
| Nestle Holdings, Inc. | 175,000 | 4.25% | 1/10/2029 | 170,825 | 0.01% |
| Energy Transfer LP | 175,000 | 4.75% | 15/1/2026 | 170,773 | 0.01% |
| Global Payments, Inc. | 200,000 | 3.20% | 15/8/2029 | 170,722 | 0.01% |
| Mosaic Co. | 175,000 | 5.45% | 15/11/2033 | 170,626 | 0.01% |
| T-Mobile USA, Inc. | 175,000 | 5.80% | 15/9/2062 | 170,496 | 0.01% |
| Carrier Global Corp. | 225,000 | 3.38% | 5/4/2040 | 170,467 | 0.01% |
| Goldman Sachs Group, Inc. | 250,000 | 2.91% | 21/7/2042 | 170,444 | 0.01% |
| Intercontinental Exchange, Inc. | 175,000 | 3.75% | 1/12/2025 | 170,396 | 0.01% |
| Costco Wholesale Corp. | 175,000 | 2.75% | 18/5/2024 | 170,358 | 0.01% |
| AT&T, Inc. | 175,000 | 4.25% | 1/3/2027 | 170,340 | 0.01% |
| Alexandria Real Estate Equities, Inc. | 175,000 | 4.90% | 15/12/2030 | 170,337 | 0.01% |
| Conagra Brands, Inc. | 175,000 | 4.85% | 1/11/2028 | 170,307 | 0.01% |
| T-Mobile USA, Inc. | 175,000 | 5.65% | 15/1/2053 | 170,217 | 0.01% |
| Caterpillar Financial Services Corp. | 175,000 | 3.40% | 13/5/2025 | 170,192 | 0.01% |
| Enterprise Products Operating LLC | 175,000 | 3.75% | 15/2/2025 | 170,178 | 0.01% |
| Continental Resources, Inc. | 175,000 | 3.80% | 1/6/2024 | 170,157 | 0.01% |
| Prudential Financial, Inc. | 175,000 | 6.00% | 1/9/2052 | 170,124 | 0.01% |
| Pacific Gas & Electric Co. | 185,000 | 2.95% | 1/3/2026 | 170,108 | 0.01% |
| Exelon Corp. | 195,000 | 3.35% | 15/3/2032 | 170,016 | 0.01% |
| Public Service Enterprise Group, Inc. | 165,000 | 5.85% | 15/11/2027 | 169,970 | 0.01% |
| Honeywell International, Inc. | 195,000 | 1.10% | 1/3/2027 | 169,967 | 0.01% |
| John Deere Capital Corp. | 175,000 | 4.35% | 15/9/2032 | 169,924 | 0.01% |
| Brixmor Operating Partnership LP | 175,000 | 3.65% | 15/6/2024 | 169,890 | 0.01% |
| Digital Realty Trust LP | 190,000 | 3.60% | 1/7/2029 | 169,841 | 0.01% |
| Toyota Motor Credit Corp. | 175,000 | 2.50% | 22/3/2024 | 169,830 | 0.01% |
| Comcast Corp. | 175,000 | 3.38% | 15/2/2025 | 169,749 | 0.01% |
| Time Warner Cable LLC | 195,000 | 5.88% | 15/11/2040 | 169,739 | 0.01% |
| Expedia Group, Inc. | 200,000 | 3.25% | 15/2/2030 | 169,735 | 0.01% |
| CF Industries, Inc. | 175,000 | 4.50% | 1/12/2026 | 169,696 | 0.01% |
| Avangrid, Inc. | 177,000 | 3.15% | 1/12/2024 | 169,664 | 0.01% |
| Georgia-Pacific LLC | 175,000 | 3.60% | 1/3/2025 | 169,575 | 0.01% |
| United States Treasury Bond | 173,000 | 4.00% | 15/11/2042 | 169,513 | 0.01% |
| New York Life Global Funding | 180,000 | 2.00% | 22/1/2025 | 169,424 | 0.01% |
| Conagra Brands, Inc. | 179,000 | 5.30% | 1/11/2038 | 169,318 | 0.01% |
| Schlumberger Holdings Corp. | 180,000 | 4.30% | 1/5/2029 | 169,043 | 0.01% |
| Starbucks Corp. | 180,000 | 3.50% | 1/3/2028 | 169,011 | 0.01% |
| Berry Global, Inc. | 175,000 | 4.88% | 15/7/2026 | 169,009 | 0.01% |
| AT&T, Inc. | 175,000 | 5.25% | 1/3/2037 | 169,003 | 0.01% |
| HCA, Inc. | 170,000 | 5.25% | 15/4/2025 | 168,973 | 0.01% |
| Intercontinental Exchange, Inc. | 178,000 | 5.20% | 15/6/2062 | 168,966 | 0.01% |
| Chubb INA Holdings, Inc. | 175,000 | 3.15% | 15/3/2025 | 168,945 | 0.01% |
| QUALCOMM, Inc. | 200,000 | 2.15% | 20/5/2030 | 168,942 | 0.01% |
| Zimmer Biomet Holdings, Inc. | 175,000 | 3.55% | 1/4/2025 | 168,936 | 0.01% |
| Apple, Inc. | 200,000 | 4.10% | 8/8/2062 | 168,851 | 0.01% |
| Valero Energy Corp. | 150,000 | 7.50% | 15/4/2032 | 168,782 | 0.01% |
| Kinder Morgan, Inc. | 150,000 | 7.75% | 15/1/2032 | 168,750 | 0.01% |
| State Street Corp. | 200,000 | 3.03% | 1/11/2034 | 168,592 | 0.01% |
| Blackstone Private Credit Fund | 200,000 | 3.25% | 15/3/2027 | 168,546 | 0.01% |
| American Express Co. | 175,000 | 2.50% | 30/7/2024 | 168,401 | 0.01% |
| Humana, Inc. | 195,000 | 1.35% | 3/2/2027 | 168,395 | 0.01% |
| Apple, Inc. | 275,000 | 2.55% | 20/8/2060 | 168,306 | 0.01% |
| Lennar Corp. | 175,000 | 4.75% | 29/11/2027 | 168,274 | 0.01% |
| Caterpillar Financial Services Corp. | 175,000 | 0.95% | 10/1/2024 | 168,261 | 0.01% |
| Entergy Arkansas LLC | 175,000 | 3.50% | 1/4/2026 | 168,233 | 0.01% |
| DXC Technology Co. | 200,000 | 2.38% | 15/9/2028 | 168,174 | 0.01% |
| Targa Resources Partners LP/Targa Resources Partners Finance Corp. | 200,000 | 4.00% | 15/1/2032 | 168,133 | 0.01% |
| CVS Health Corp. | 175,000 | 2.63% | 15/8/2024 | 168,018 | 0.01% |
| Intel Corp. | 180,000 | 2.60% | 19/5/2026 | 168,010 | 0.01% |
| Air Lease Corp. | 193,000 | 1.88% | 15/8/2026 | 168,003 | 0.01% |

| | Principal US Dollars (\$) | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Exxon Mobil Corp. | 175,000 | 3.29% | 19/3/2027 | 167,919 | 0.01% |
| Dollar Tree, Inc. | 175,000 | 4.20% | 15/5/2028 | 167,910 | 0.01% |
| Bristol-Myers Squibb Co. | 190,000 | 4.35% | 15/11/2047 | 167,880 | 0.01% |
| Dow Chemical Co. | 151,000 | 7.38% | 1/11/2029 | 167,843 | 0.01% |
| Apple, Inc. | 235,000 | 2.95% | 11/9/2049 | 167,808 | 0.01% |
| Republic Services, Inc. | 175,000 | 2.50% | 15/8/2024 | 167,745 | 0.01% |
| Corebridge Financial, Inc. | 175,000 | 3.50% | 4/4/2025 | 167,741 | 0.01% |
| Kinder Morgan, Inc. | 175,000 | 4.30% | 1/3/2028 | 167,724 | 0.01% |
| Boston Properties LP | 175,000 | 3.20% | 15/1/2025 | 167,710 | 0.01% |
| Lowe's Cos, Inc. | 175,000 | 4.50% | 15/4/2030 | 167,698 | 0.01% |
| Duke Energy Corp. | 225,000 | 3.75% | 1/9/2046 | 167,649 | 0.01% |
| Keurig Dr Pepper, Inc. | 200,000 | 4.50% | 15/4/2052 | 167,592 | 0.01% |
| Constellation Energy Generation LLC | 175,000 | 3.25% | 1/6/2025 | 167,588 | 0.01% |
| Charter Communications Operating LLC/Charter Communications Operating Capital | 290,000 | 3.85% | 1/4/2061 | 167,552 | 0.01% |
| General Dynamics Corp. | 175,000 | 3.50% | 1/4/2027 | 167,488 | 0.01% |
| McDonald's Corp. | 175,000 | 3.80% | 1/4/2028 | 167,420 | 0.01% |
| Time Warner Cable Enterprises LLC | 150,000 | 8.38% | 15/7/2033 | 167,413 | 0.01% |
| ERAC USA Finance LLC | 175,000 | 3.80% | 1/11/2025 | 167,353 | 0.01% |
| Intercontinental Exchange, Inc. | 171,000 | 3.65% | 23/5/2025 | 167,351 | 0.01% |
| George Washington University | 200,000 | 4.13% | 15/9/2048 | 167,340 | 0.01% |
| Intercontinental Exchange, Inc. | 250,000 | 3.00% | 15/6/2050 | 167,307 | 0.01% |
| Tyson Foods, Inc. | 175,000 | 4.35% | 1/3/2029 | 167,081 | 0.01% |
| Analog Devices, Inc. | 175,000 | 3.50% | 5/12/2026 | 166,958 | 0.01% |
| Prologis LP | 200,000 | 2.25% | 15/4/2030 | 166,951 | 0.01% |
| Apple, Inc. | 200,000 | 3.75% | 12/9/2047 | 166,945 | 0.01% |
| Equinix, Inc. | 175,000 | 2.63% | 18/11/2024 | 166,827 | 0.01% |
| QUALCOMM, Inc. | 216,000 | 1.65% | 20/5/2032 | 166,687 | 0.01% |
| Dow Chemical Co. | 178,000 | 5.25% | 15/11/2041 | 166,641 | 0.01% |
| MetLife, Inc. | 150,000 | 6.38% | 15/6/2034 | 166,639 | 0.01% |
| Constellation Brands, Inc. | 178,000 | 3.50% | 9/5/2027 | 166,616 | 0.01% |
| Republic Services, Inc. | 175,000 | 3.95% | 15/5/2028 | 166,611 | 0.01% |
| Santander Holdings USA, Inc. | 175,000 | 3.45% | 2/6/2025 | 166,600 | 0.01% |
| Home Depot, Inc. | 175,000 | 3.00% | 1/4/2026 | 166,546 | 0.01% |
| CVS Health Corp. | 200,000 | 4.13% | 1/4/2040 | 166,469 | 0.01% |
| Regeneron Pharmaceuticals, Inc. | 215,000 | 1.75% | 15/9/2030 | 166,461 | 0.01% |
| FedEx Corp. | 175,000 | 3.25% | 1/4/2026 | 166,434 | 0.01% |
| Simon Property Group LP | 175,000 | 3.30% | 15/1/2026 | 166,362 | 0.01% |
| State Street Corp. | 175,000 | 2.90% | 30/3/2026 | 166,359 | 0.01% |
| Charles Schwab Corp. | 175,000 | 0.75% | 18/3/2024 | 166,340 | 0.01% |
| Walgreens Boots Alliance, Inc. | 175,000 | 3.45% | 1/6/2026 | 166,276 | 0.01% |
| VICI Properties LP | 175,000 | 4.75% | 15/2/2028 | 166,242 | 0.01% |
| Capital One Financial Corp. | 175,000 | 3.75% | 9/3/2027 | 166,181 | 0.01% |
| Verizon Communications, Inc. | 175,000 | 0.75% | 22/3/2024 | 166,125 | 0.01% |
| Georgia-Pacific LLC | 200,000 | 2.30% | 30/4/2030 | 165,934 | 0.01% |
| Microsoft Corp. | 175,000 | 4.45% | 3/11/2045 | 165,896 | 0.01% |
| Altria Group, Inc. | 250,000 | 3.40% | 4/2/2041 | 165,892 | 0.01% |
| Lowe's Cos, Inc. | 200,000 | 2.63% | 1/4/2031 | 165,699 | 0.01% |
| Fiserv, Inc. | 175,000 | 4.20% | 1/10/2028 | 165,637 | 0.01% |
| MetLife, Inc. | 150,000 | 6.50% | 15/12/2032 | 165,629 | 0.01% |
| JBS USA LUX SA/JBS USA Food Co./JBS USA Finance, Inc. | 175,000 | 5.13% | 1/2/2028 | 165,542 | 0.01% |
| Citigroup, Inc. | 200,000 | 3.88% | 24/1/2039 | 165,519 | 0.01% |
| American Tower Corp. | 170,000 | 4.00% | 1/6/2025 | 165,515 | 0.01% |
| HF Sinclair Corp. | 165,000 | 5.88% | 1/4/2026 | 165,429 | 0.01% |
| Air Lease Corp. | 175,000 | 0.70% | 15/2/2024 | 165,391 | 0.01% |
| Nestle Holdings, Inc. | 175,000 | 4.70% | 15/1/2053 | 165,335 | 0.01% |
| Duke Energy Florida LLC | 150,000 | 6.40% | 15/6/2038 | 165,220 | 0.01% |
| Microchip Technology, Inc. | 170,000 | 4.25% | 1/9/2025 | 165,085 | 0.01% |
| Union Pacific Corp. | 175,000 | 3.70% | 1/3/2029 | 165,048 | 0.01% |
| Hormel Foods Corp. | 175,000 | 0.65% | 3/6/2024 | 165,023 | 0.01% |
| General Motors Financial Co., Inc. | 190,000 | 1.50% | 10/6/2026 | 164,925 | 0.01% |
| General Motors Financial Co., Inc. | 175,000 | 4.00% | 6/10/2026 | 164,897 | 0.01% |
| Lam Research Corp. | 170,000 | 3.75% | 15/3/2026 | 164,889 | 0.01% |
| Energy Transfer LP | 175,000 | 2.90% | 15/5/2025 | 164,887 | 0.01% |
| PayPal Holdings, Inc. | 175,000 | 4.40% | 1/6/2032 | 164,849 | 0.01% |
| Burlington Northern Santa Fe LLC | 225,000 | 3.30% | 15/9/2051 | 164,801 | 0.01% |
| Chubb Corp. | 155,000 | 6.00% | 11/5/2037 | 164,464 | 0.01% |
| Duke Energy Corp. | 175,000 | 4.50% | 15/8/2032 | 164,447 | 0.01% |
| Berkshire Hathaway Energy Co. | 250,000 | 2.85% | 15/5/2051 | 164,408 | 0.01% |
| Charter Communications Operating LLC/Charter Communications Operating Capital | 250,000 | 3.50% | 1/6/2041 | 164,405 | 0.01% |

| | Principal US Dollars (\$) | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Salesforce, Inc. | 175,000 | 0.63% | 15/7/2024 | 164,399 | 0.01% |
| Merck & Co., Inc. | 185,000 | 4.15% | 18/5/2043 | 164,382 | 0.01% |
| Microsoft Corp. | 175,000 | 4.25% | 6/2/2047 | 164,382 | 0.01% |
| Philip Morris International, Inc. | 170,000 | 3.25% | 10/11/2024 | 164,379 | 0.01% |
| Bank of New York Mellon Corp. | 175,000 | 3.44% | 7/2/2028 | 164,227 | 0.01% |
| General Motors Financial Co., Inc. | 170,000 | 3.80% | 7/4/2025 | 164,214 | 0.01% |
| Broadcom, Inc. | 176,000 | 4.11% | 15/9/2028 | 164,210 | 0.01% |
| Lockheed Martin Corp. | 190,000 | 4.07% | 15/12/2042 | 164,125 | 0.01% |
| AEP Transmission Co. LLC | 175,000 | 3.10% | 1/12/2026 | 164,100 | 0.01% |
| Capital One Financial Corp. | 175,000 | 2.64% | 3/3/2026 | 164,081 | 0.01% |
| Cardinal Health, Inc. | 175,000 | 3.41% | 15/6/2027 | 163,797 | 0.01% |
| AmerisourceBergen Corp. | 200,000 | 4.25% | 1/3/2045 | 163,713 | 0.01% |
| Regions Financial Corp. | 175,000 | 2.25% | 18/5/2025 | 163,672 | 0.01% |
| Fox Corp. | 180,000 | 5.48% | 25/1/2039 | 163,644 | 0.01% |
| American Honda Finance Corp. | 175,000 | 0.55% | 12/7/2024 | 163,634 | 0.01% |
| Cigna Corp. | 200,000 | 2.38% | 15/3/2031 | 163,582 | 0.01% |
| Fortive Corp. | 175,000 | 3.15% | 15/6/2026 | 163,532 | 0.01% |
| Prudential Financial, Inc. | 215,000 | 3.70% | 13/3/2051 | 163,501 | 0.01% |
| Target Corp. | 180,000 | 1.95% | 15/1/2027 | 163,496 | 0.01% |
| Sysco Corp. | 150,000 | 6.60% | 1/4/2050 | 163,395 | 0.01% |
| Coca-Cola Co. | 200,000 | 1.65% | 1/6/2030 | 163,300 | 0.01% |
| Lockheed Martin Corp. | 168,000 | 3.55% | 15/1/2026 | 163,185 | 0.01% |
| BP Capital Markets America, Inc. | 175,000 | 3.02% | 16/1/2027 | 163,162 | 0.01% |
| Westinghouse Air Brake Technologies Corp. | 175,000 | 3.45% | 15/11/2026 | 163,136 | 0.01% |
| Nuveen LLC | 175,000 | 4.00% | 1/11/2028 | 163,100 | 0.01% |
| Paramount Global | 170,000 | 4.00% | 15/1/2026 | 163,074 | 0.01% |
| TWDC Enterprises 18 Corp. | 175,000 | 2.95% | 15/6/2027 | 163,023 | 0.01% |
| General Dynamics Corp. | 175,000 | 3.63% | 1/4/2030 | 163,022 | 0.01% |
| VMware, Inc. | 215,000 | 2.20% | 15/8/2031 | 163,006 | 0.01% |
| Citizens Bank NA | 175,000 | 2.25% | 28/4/2025 | 162,976 | 0.01% |
| Kraft Heinz Foods Co. | 150,000 | 6.88% | 26/1/2039 | 162,969 | 0.01% |
| Amgen, Inc. | 200,000 | 2.30% | 25/2/2031 | 162,897 | 0.01% |
| Walt Disney Co. | 175,000 | 3.80% | 22/3/2030 | 162,870 | 0.01% |
| Charter Communications Operating LLC/Charter Communications Operating Capital | 190,000 | 4.40% | 1/4/2033 | 162,830 | 0.01% |
| FedEx Corp. | 200,000 | 4.55% | 1/4/2046 | 162,805 | 0.01% |
| Toyota Motor Credit Corp. | 165,000 | 4.55% | 20/9/2027 | 162,766 | 0.01% |
| International Flavors & Fragrances, Inc. | 194,000 | 1.83% | 15/10/2027 | 162,631 | 0.01% |
| Bank of New York Mellon Corp. | 175,000 | 1.60% | 24/4/2025 | 162,619 | 0.01% |
| Home Depot, Inc. | 150,000 | 5.95% | 1/4/2041 | 162,594 | 0.01% |
| Keurig Dr Pepper, Inc. | 175,000 | 3.95% | 15/4/2029 | 162,590 | 0.01% |
| Baker Hughes Holdings LLC | 175,000 | 5.13% | 15/9/2040 | 162,570 | 0.01% |
| Capital One Financial Corp. | 175,000 | 5.27% | 10/5/2033 | 162,529 | 0.01% |
| Target Corp. | 175,000 | 3.38% | 15/4/2029 | 162,511 | 0.01% |
| JPMorgan Chase & Co. | 175,000 | 3.63% | 1/12/2027 | 162,498 | 0.01% |
| Freeport-McMoRan, Inc. | 175,000 | 4.13% | 1/3/2028 | 162,468 | 0.01% |
| Principal Life Global Funding II | 175,000 | 3.00% | 18/4/2026 | 162,449 | 0.01% |
| Verizon Communications, Inc. | 205,000 | 3.85% | 1/11/2042 | 162,423 | 0.01% |
| Equitable Holdings, Inc. | 185,000 | 5.00% | 20/4/2048 | 162,422 | 0.01% |
| Home Depot, Inc. | 175,000 | 2.80% | 14/9/2027 | 162,333 | 0.01% |
| Amgen, Inc. | 175,000 | 3.20% | 2/11/2027 | 162,294 | 0.01% |
| MPLX LP | 200,000 | 2.65% | 15/8/2030 | 162,266 | 0.01% |
| Apple, Inc. | 175,000 | 3.25% | 8/8/2029 | 162,123 | 0.01% |
| Global Payments, Inc. | 170,000 | 5.40% | 15/8/2032 | 162,075 | 0.01% |
| Philip Morris International, Inc. | 175,000 | 1.50% | 1/5/2025 | 161,883 | 0.01% |
| Energy Transfer LP | 167,000 | 4.05% | 15/3/2025 | 161,820 | 0.01% |
| Lam Research Corp. | 170,000 | 4.00% | 15/3/2029 | 161,794 | 0.01% |
| Home Depot, Inc. | 165,000 | 4.50% | 15/9/2032 | 161,687 | 0.01% |
| EQT Corp. | 175,000 | 3.90% | 1/10/2027 | 161,531 | 0.01% |
| New York Life Insurance Co. | 145,000 | 6.75% | 15/11/2039 | 161,462 | 0.01% |
| Johnson & Johnson | 200,000 | 1.30% | 1/9/2030 | 161,409 | 0.01% |
| Trane Technologies Luxembourg Finance SA | 175,000 | 3.80% | 21/3/2029 | 161,308 | 0.01% |
| Athene Global Funding | 175,000 | 1.72% | 7/1/2025 | 161,291 | 0.01% |
| T-Mobile USA, Inc. | 245,000 | 3.60% | 15/11/2060 | 161,182 | 0.01% |
| Amazon.com, Inc. | 195,000 | 4.10% | 13/4/2062 | 161,177 | 0.01% |
| Philip Morris International, Inc. | 200,000 | 4.25% | 10/11/2044 | 161,132 | 0.01% |
| Blackstone Secured Lending Fund | 175,000 | 3.63% | 15/1/2026 | 161,020 | 0.01% |
| Hess Corp. | 170,000 | 5.60% | 15/2/2041 | 160,967 | 0.01% |
| PayPal Holdings, Inc. | 196,000 | 2.30% | 1/6/2030 | 160,899 | 0.01% |
| Cigna Corp. | 225,000 | 3.40% | 15/3/2051 | 160,767 | 0.01% |
| Verizon Communications, Inc. | 180,000 | 0.85% | 20/11/2025 | 160,767 | 0.01% |

| | Principal US Dollars (\$) | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| BP Capital Markets America, Inc. | 175,000 | 3.63% | 6/4/2030 | 160,540 | 0.01% |
| GLP Capital LP/GLP Financing II, Inc. | 170,000 | 5.30% | 15/1/2029 | 160,497 | 0.01% |
| EQT Corp. | 160,000 | 6.13% | 1/2/2025 | 160,430 | 0.01% |
| Valero Energy Corp. | 150,000 | 6.63% | 15/6/2037 | 160,362 | 0.01% |
| Oracle Corp. | 196,000 | 3.85% | 15/7/2036 | 160,338 | 0.01% |
| Cardinal Health, Inc. | 165,000 | 3.08% | 15/6/2024 | 160,216 | 0.01% |
| Campbell Soup Co. | 164,000 | 3.95% | 15/3/2025 | 160,211 | 0.01% |
| General Motors Co. | 170,000 | 4.20% | 1/10/2027 | 160,066 | 0.01% |
| UnitedHealth Group, Inc. | 195,000 | 3.50% | 15/8/2039 | 159,914 | 0.01% |
| Equinix, Inc. | 175,000 | 2.90% | 18/11/2026 | 159,864 | 0.01% |
| Delta Air Lines 2019-1 Class AA Pass Through Trust | 165,000 | 3.20% | 25/4/2024 | 159,741 | 0.01% |
| Aetna, Inc. | 150,000 | 6.63% | 15/6/2036 | 159,686 | 0.01% |
| Philip Morris International, Inc. | 170,000 | 2.75% | 25/2/2026 | 159,559 | 0.01% |
| MPLX LP | 200,000 | 4.70% | 15/4/2048 | 159,556 | 0.01% |
| Broadcom Corp./Broadcom Cayman Finance Ltd. | 175,000 | 3.50% | 15/1/2028 | 159,511 | 0.01% |
| Corebridge Financial, Inc. | 200,000 | 4.40% | 5/4/2052 | 159,447 | 0.01% |
| General Motors Co. | 195,000 | 5.20% | 1/4/2045 | 159,442 | 0.01% |
| Comcast Corp. | 250,000 | 2.80% | 15/1/2051 | 159,310 | 0.01% |
| Procter & Gamble Co. | 175,000 | 1.90% | 1/2/2027 | 159,287 | 0.01% |
| Baxalta, Inc. | 163,000 | 4.00% | 23/6/2025 | 158,772 | 0.01% |
| Wyeth LLC | 140,000 | 6.50% | 1/2/2034 | 158,684 | 0.01% |
| Northern Trust Corp. | 150,000 | 6.13% | 2/11/2032 | 158,568 | 0.01% |
| Capital One Financial Corp. | 185,000 | 3.27% | 1/3/2030 | 158,529 | 0.01% |
| Charter Communications Operating LLC/Charter Communications Operating Capital | 175,000 | 3.75% | 15/2/2028 | 158,480 | 0.01% |
| MetLife, Inc. | 165,000 | 5.00% | 15/7/2052 | 158,328 | 0.01% |
| Halliburton Co. | 140,000 | 7.45% | 15/9/2039 | 158,302 | 0.01% |
| TWDC Enterprises 18 Corp. | 175,000 | 1.85% | 30/7/2026 | 158,291 | 0.01% |
| US Bancorp | 165,000 | 3.90% | 26/4/2028 | 158,230 | 0.01% |
| AbbVie, Inc. | 175,000 | 4.30% | 14/5/2036 | 158,197 | 0.01% |
| Ryder System, Inc. | 165,000 | 4.30% | 15/6/2027 | 158,162 | 0.01% |
| Elevance Health, Inc. | 165,000 | 4.10% | 1/3/2028 | 158,150 | 0.01% |
| Targa Resources Partners LP/Targa Resources Partners Finance Corp. | 175,000 | 4.88% | 1/2/2031 | 158,122 | 0.01% |
| Enterprise Products Operating LLC | 175,000 | 5.10% | 15/2/2045 | 158,096 | 0.01% |
| Johnson & Johnson | 175,000 | 0.55% | 1/9/2025 | 158,056 | 0.01% |
| NVIDIA Corp. | 195,000 | 3.50% | 1/4/2040 | 157,979 | 0.01% |
| Merck & Co., Inc. | 245,000 | 2.90% | 10/12/2061 | 157,897 | 0.01% |
| Apple, Inc. | 175,000 | 0.55% | 20/8/2025 | 157,785 | 0.01% |
| Bristol-Myers Squibb Co. | 200,000 | 1.45% | 13/11/2030 | 157,739 | 0.01% |
| Enterprise Products Operating LLC | 200,000 | 4.20% | 31/1/2050 | 157,616 | 0.01% |
| Aviation Capital Group LLC | 180,000 | 3.50% | 1/11/2027 | 157,506 | 0.01% |
| Exxon Mobil Corp. | 170,000 | 2.28% | 16/8/2026 | 157,394 | 0.01% |
| JBS USA LUX SA/JBS USA Food Co./JBS USA Finance, Inc. | 205,000 | 3.00% | 15/5/2032 | 157,265 | 0.01% |
| Apple, Inc. | 200,000 | 1.25% | 20/8/2030 | 157,174 | 0.01% |
| Activision Blizzard, Inc. | 165,000 | 3.40% | 15/9/2026 | 157,111 | 0.01% |
| Oracle Corp. | 225,000 | 4.10% | 25/3/2061 | 157,110 | 0.01% |
| Dow Chemical Co. | 190,000 | 4.38% | 15/11/2042 | 157,093 | 0.01% |
| MetLife, Inc. | 150,000 | 5.70% | 15/6/2035 | 157,027 | 0.01% |
| CSX Corp. | 150,000 | 6.00% | 1/10/2036 | 157,005 | 0.01% |
| Duke Energy Corp. | 175,000 | 5.00% | 15/8/2052 | 157,000 | 0.01% |
| Baker Hughes Holdings LLC/Baker Hughes Co.-Obligor, Inc. | 200,000 | 4.08% | 15/12/2047 | 156,958 | 0.01% |
| Truist Bank | 165,000 | 2.15% | 6/12/2024 | 156,912 | 0.01% |
| Raytheon Technologies Corp. | 200,000 | 1.90% | 1/9/2031 | 156,832 | 0.01% |
| Verizon Communications, Inc. | 200,000 | 4.00% | 22/3/2050 | 156,808 | 0.01% |
| T-Mobile USA, Inc. | 175,000 | 1.50% | 15/2/2026 | 156,807 | 0.01% |
| McDonald's Corp. | 165,000 | 3.50% | 1/7/2027 | 156,576 | 0.01% |
| Parker-Hannifin Corp. | 160,000 | 3.65% | 15/6/2024 | 156,540 | 0.01% |
| Liberty Mutual Group, Inc. | 167,000 | 4.57% | 1/2/2029 | 156,526 | 0.01% |
| UnitedHealth Group, Inc. | 165,000 | 3.38% | 15/4/2027 | 156,519 | 0.01% |
| Coca-Cola Co. | 200,000 | 1.38% | 15/3/2031 | 156,510 | 0.01% |
| FMR LLC | 145,000 | 7.57% | 15/6/2029 | 156,486 | 0.01% |
| Quanta Services, Inc. | 190,000 | 2.90% | 1/10/2030 | 156,437 | 0.01% |
| Amgen, Inc. | 195,000 | 4.40% | 22/2/2062 | 156,433 | 0.01% |
| Alphabet, Inc. | 275,000 | 2.25% | 15/8/2060 | 156,295 | 0.01% |
| Automatic Data Processing, Inc. | 180,000 | 1.70% | 15/5/2028 | 156,272 | 0.01% |
| Charles Schwab Corp. | 165,000 | 3.30% | 1/4/2027 | 156,263 | 0.01% |
| Burlington Northern Santa Fe LLC | 175,000 | 4.45% | 15/1/2053 | 156,250 | 0.01% |
| Lowe's Cos, Inc. | 200,000 | 1.70% | 15/10/2030 | 156,226 | 0.01% |
| Comcast Corp. | 150,000 | 5.50% | 15/11/2032 | 156,157 | 0.01% |
| KeySpan Gas East Corp. | 175,000 | 2.74% | 15/8/2026 | 156,150 | 0.01% |
| Comcast Corp. | 200,000 | 3.25% | 1/11/2039 | 156,117 | 0.01% |

| | Principal US Dollars (\$) | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Lowe's Cos, Inc. | 210,000 | 3.70% | 15/4/2046 | 156,072 | 0.01% |
| Goldman Sachs Group, Inc. | 150,000 | 6.13% | 15/2/2033 | 155,845 | 0.01% |
| Crown Castle, Inc. | 180,000 | 1.05% | 15/7/2026 | 155,789 | 0.01% |
| Verizon Communications, Inc. | 182,000 | 4.52% | 15/9/2048 | 155,703 | 0.01% |
| Verizon Communications, Inc. | 200,000 | 1.50% | 18/9/2030 | 155,587 | 0.01% |
| AT&T, Inc. | 190,000 | 4.55% | 9/3/2049 | 155,585 | 0.01% |
| Citadel Finance LLC | 175,000 | 3.38% | 9/3/2026 | 155,585 | 0.01% |
| Home Depot, Inc. | 175,000 | 3.25% | 15/4/2032 | 155,560 | 0.01% |
| Sysco Corp. | 150,000 | 5.95% | 1/4/2030 | 155,543 | 0.01% |
| PNC Bank NA | 162,000 | 2.95% | 23/2/2025 | 155,513 | 0.01% |
| Lowe's Cos, Inc. | 185,000 | 1.70% | 15/9/2028 | 155,394 | 0.01% |
| Costco Wholesale Corp. | 165,000 | 3.00% | 18/5/2027 | 155,365 | 0.01% |
| Truist Financial Corp. | 175,000 | 1.27% | 2/3/2027 | 155,355 | 0.01% |
| American Tower Corp. | 165,000 | 2.40% | 15/3/2025 | 155,224 | 0.01% |
| QUALCOMM, Inc. | 160,000 | 4.65% | 20/5/2035 | 155,200 | 0.01% |
| Northwestern Mutual Life Insurance Co. | 224,000 | 3.63% | 30/9/2059 | 155,171 | 0.01% |
| Charter Communications Operating LLC/Charter Communications Operating Capital | 165,000 | 5.05% | 30/3/2029 | 155,147 | 0.01% |
| Alaska Airlines 2020-1 Class A Pass Through Trust | 164,429 | 4.80% | 15/8/2027 | 155,136 | 0.01% |
| Deere & Co. | 175,000 | 3.90% | 9/6/2042 | 155,085 | 0.01% |
| Laboratory Corp. of America Holdings | 160,000 | 3.25% | 1/9/2024 | 155,057 | 0.01% |
| Welltower, Inc. | 160,000 | 4.25% | 1/4/2026 | 155,050 | 0.01% |
| NextEra Energy Capital Holdings, Inc. | 175,000 | 1.88% | 15/1/2027 | 154,977 | 0.01% |
| Williams Cos, Inc. | 159,000 | 3.90% | 15/1/2025 | 154,939 | 0.01% |
| Bank of New York Mellon Corp. | 150,000 | 5.80% | 25/10/2028 | 154,900 | 0.01% |
| Prudential Financial, Inc. | 160,000 | 5.38% | 15/5/2045 | 154,881 | 0.01% |
| Equitable Financial Life Global Funding | 185,000 | 1.40% | 27/8/2027 | 154,870 | 0.01% |
| Prudential Financial, Inc. | 150,000 | 5.70% | 14/12/2036 | 154,791 | 0.01% |
| Elevance Health, Inc. | 170,000 | 4.63% | 15/5/2042 | 154,638 | 0.01% |
| Apple, Inc. | 185,000 | 3.75% | 13/11/2047 | 154,472 | 0.01% |
| National Rural Utilities Cooperative Finance Corp. | 175,000 | 1.00% | 15/6/2026 | 154,440 | 0.01% |
| Fifth Third Bancorp | 150,000 | 6.36% | 27/10/2028 | 154,435 | 0.01% |
| Florida Power & Light Co. | 160,000 | 3.13% | 1/12/2025 | 154,428 | 0.01% |
| Pacific Life Global Funding II | 175,000 | 1.38% | 14/4/2026 | 154,401 | 0.01% |
| Florida Power & Light Co. | 145,000 | 5.95% | 1/2/2038 | 154,252 | 0.01% |
| Southern California Gas Co. | 140,000 | 6.35% | 15/11/2052 | 154,232 | 0.01% |
| JPMorgan Chase & Co. | 235,000 | 2.53% | 19/11/2041 | 154,219 | 0.01% |
| Walmart, Inc. | 225,000 | 2.65% | 22/9/2051 | 154,109 | 0.01% |
| Brighthouse Financial Global Funding | 175,000 | 1.55% | 24/5/2026 | 154,096 | 0.01% |
| Roper Technologies, Inc. | 200,000 | 1.75% | 15/2/2031 | 153,968 | 0.01% |
| John Deere Capital Corp. | 158,000 | 3.45% | 13/3/2025 | 153,908 | 0.01% |
| Ascension Health | 185,000 | 3.95% | 15/11/2046 | 153,901 | 0.01% |
| MassMutual Global Funding II | 200,000 | 1.55% | 9/10/2030 | 153,901 | 0.01% |
| Broadcom, Inc. | 175,000 | 4.15% | 15/4/2032 | 153,827 | 0.01% |
| Southern Co. | 190,000 | 3.75% | 15/9/2051 | 153,792 | 0.01% |
| Merck & Co., Inc. | 175,000 | 3.90% | 7/3/2039 | 153,743 | 0.01% |
| Archer-Daniels-Midland Co. | 150,000 | 5.38% | 15/9/2035 | 153,676 | 0.01% |
| Energy Transfer LP | 160,000 | 4.95% | 15/5/2028 | 153,627 | 0.01% |
| Pricoa Global Funding I | 175,000 | 1.20% | 1/9/2026 | 153,582 | 0.01% |
| Oracle Corp. | 200,000 | 4.38% | 15/5/2055 | 153,579 | 0.01% |
| PPL Capital Funding, Inc. | 164,000 | 3.10% | 15/5/2026 | 153,471 | 0.01% |
| CommonSpirit Health | 160,000 | 2.76% | 1/10/2024 | 153,435 | 0.01% |
| FLNG Liquefaction 2 LLC | 176,780 | 4.13% | 31/3/2038 | 153,434 | 0.01% |
| Abbott Laboratories | 150,000 | 5.30% | 27/5/2040 | 153,409 | 0.01% |
| Gilead Sciences, Inc. | 150,000 | 5.65% | 1/12/2041 | 153,409 | 0.01% |
| Comcast Corp. | 150,000 | 5.35% | 15/11/2027 | 153,320 | 0.01% |
| Sherwin-Williams Co. | 175,000 | 2.95% | 15/8/2029 | 153,310 | 0.01% |
| Northwestern Mutual Life Insurance Co. | 200,000 | 3.85% | 30/9/2047 | 153,295 | 0.01% |
| Prudential Financial, Inc. | 160,000 | 5.70% | 15/9/2048 | 153,281 | 0.01% |
| American International Group, Inc. | 180,000 | 4.38% | 30/6/2050 | 153,271 | 0.01% |
| DH Europe Finance II Sarl | 175,000 | 2.60% | 15/11/2029 | 153,103 | 0.01% |
| Exxon Mobil Corp. | 175,000 | 2.44% | 16/8/2029 | 153,083 | 0.01% |
| Realty Income Corp. | 150,000 | 5.63% | 13/10/2032 | 153,080 | 0.01% |
| Williams Cos, Inc. | 175,000 | 5.10% | 15/9/2045 | 153,070 | 0.01% |
| Waste Management, Inc. | 164,000 | 3.15% | 15/11/2027 | 153,054 | 0.01% |
| Capital One Financial Corp. | 175,000 | 1.88% | 2/11/2027 | 153,031 | 0.01% |
| L3Harris Technologies, Inc. | 160,000 | 3.85% | 15/12/2026 | 152,876 | 0.01% |
| CSX Corp. | 175,000 | 4.50% | 15/11/2052 | 152,872 | 0.01% |
| International Flavors & Fragrances, Inc. | 225,000 | 3.47% | 1/12/2050 | 152,811 | 0.01% |
| Alexandria Real Estate Equities, Inc. | 175,000 | 3.38% | 15/8/2031 | 152,805 | 0.01% |
| Amazon.com, Inc. | 150,000 | 5.20% | 3/12/2025 | 152,766 | 0.01% |

| | Principal US Dollars (\$) | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| DTE Energy Co. | 160,000 | 2.53% | 1/10/2024 | 152,728 | 0.01% |
| S&P Global, Inc. | 160,000 | 4.25% | 1/5/2029 | 152,693 | 0.01% |
| Cheniere Corpus Christi Holdings LLC | 150,000 | 7.00% | 30/6/2024 | 152,654 | 0.01% |
| GLP Capital LP/GLP Financing II, Inc. | 155,000 | 5.25% | 1/6/2025 | 152,614 | 0.01% |
| UnitedHealth Group, Inc. | 175,000 | 4.25% | 15/6/2048 | 152,603 | 0.01% |
| Conagra Brands, Inc. | 155,000 | 4.60% | 1/11/2025 | 152,486 | 0.01% |
| Georgia-Pacific LLC | 148,000 | 8.00% | 15/1/2024 | 152,429 | 0.01% |
| Met Tower Global Funding | 175,000 | 1.25% | 14/9/2026 | 152,395 | 0.01% |
| Diamondback Energy, Inc. | 150,000 | 6.25% | 15/3/2033 | 152,340 | 0.01% |
| Equinix, Inc. | 175,000 | 3.20% | 18/11/2029 | 152,310 | 0.01% |
| Transcontinental Gas Pipe Line Co. LLC | 175,000 | 3.25% | 15/5/2030 | 152,018 | 0.01% |
| Micron Technology, Inc. | 160,000 | 4.19% | 15/2/2027 | 152,014 | 0.01% |
| Target Corp. | 155,000 | 3.50% | 1/7/2024 | 151,952 | 0.01% |
| Amgen, Inc. | 180,000 | 2.45% | 21/2/2030 | 151,890 | 0.01% |
| KLA Corp. | 155,000 | 4.65% | 15/7/2032 | 151,872 | 0.01% |
| Pfizer, Inc. | 175,000 | 4.00% | 15/3/2049 | 151,809 | 0.01% |
| Burlington Northern Santa Fe LLC | 145,000 | 5.75% | 1/5/2040 | 151,763 | 0.01% |
| Consolidated Edison Co. of New York, Inc. | 185,000 | 2.40% | 15/6/2031 | 151,758 | 0.01% |
| McDonald's Corp. | 175,000 | 4.45% | 1/3/2047 | 151,728 | 0.01% |
| Corning, Inc. | 175,000 | 5.45% | 15/11/2079 | 151,722 | 0.01% |
| Warnermedia Holdings, Inc. | 175,000 | 4.05% | 15/3/2029 | 151,674 | 0.01% |
| Amazon.com, Inc. | 175,000 | 1.20% | 3/6/2027 | 151,669 | 0.01% |
| JPMorgan Chase & Co. | 200,000 | 1.76% | 19/11/2031 | 151,662 | 0.01% |
| Discovery Communications LLC | 200,000 | 5.30% | 15/5/2049 | 151,591 | 0.01% |
| Virginia Electric & Power Co. | 160,000 | 3.50% | 15/3/2027 | 151,557 | 0.01% |
| Enterprise Products Operating LLC | 160,000 | 4.15% | 16/10/2028 | 151,498 | 0.01% |
| Liberty Mutual Group, Inc. | 215,000 | 3.95% | 15/10/2050 | 151,428 | 0.01% |
| Berkshire Hathaway Energy Co. | 175,000 | 4.45% | 15/1/2049 | 151,412 | 0.01% |
| Citigroup, Inc. | 150,000 | 5.88% | 30/1/2042 | 151,243 | 0.01% |
| Fortinet, Inc. | 173,000 | 1.00% | 15/3/2026 | 151,242 | 0.01% |
| Lockheed Martin Corp. | 140,000 | 5.90% | 15/11/2063 | 151,216 | 0.01% |
| Emerson Electric Co. | 173,000 | 1.80% | 15/10/2027 | 151,170 | 0.01% |
| PNC Financial Services Group, Inc. | 150,000 | 5.35% | 2/12/2028 | 151,119 | 0.01% |
| General Motors Financial Co., Inc. | 200,000 | 2.35% | 8/1/2031 | 151,056 | 0.01% |
| Wells Fargo Bank NA | 150,000 | 5.85% | 1/2/2037 | 150,888 | 0.01% |
| Eli Lilly & Co. | 161,000 | 3.38% | 15/3/2029 | 150,842 | 0.01% |
| Viatis, Inc. | 225,000 | 3.85% | 22/6/2040 | 150,787 | 0.01% |
| Capital One Financial Corp. | 160,000 | 3.65% | 11/5/2027 | 150,616 | 0.01% |
| Discovery Communications LLC | 250,000 | 4.00% | 15/9/2055 | 150,614 | 0.01% |
| Merck & Co., Inc. | 175,000 | 1.90% | 10/12/2028 | 150,609 | 0.01% |
| Santander Holdings USA, Inc. | 175,000 | 2.49% | 6/1/2028 | 150,554 | 0.01% |
| ONEOK, Inc. | 150,000 | 6.10% | 15/11/2032 | 150,546 | 0.01% |
| Charles Schwab Corp. | 160,000 | 3.20% | 2/3/2027 | 150,512 | 0.01% |
| Truist Bank | 160,000 | 3.30% | 15/5/2026 | 150,499 | 0.01% |
| LyondellBasell Industries NV | 150,000 | 5.75% | 15/4/2024 | 150,311 | 0.01% |
| Humana, Inc. | 145,000 | 5.88% | 1/3/2033 | 150,251 | 0.01% |
| Altria Group, Inc. | 225,000 | 3.88% | 16/9/2046 | 150,178 | 0.01% |
| Alphabet, Inc. | 175,000 | 0.80% | 15/8/2027 | 150,150 | 0.01% |
| Laboratory Corp. of America Holdings | 155,000 | 3.60% | 1/2/2025 | 150,064 | 0.01% |
| Schlumberger Investment SA | 175,000 | 2.65% | 26/6/2030 | 150,020 | 0.01% |
| Georgia Power Co. | 175,000 | 4.30% | 15/3/2042 | 150,007 | 0.01% |
| Chevron Phillips Chemical Co. LLC/Chevron Phillips Chemical Co. LP | 150,000 | 5.13% | 1/4/2025 | 149,730 | 0.01% |
| Brooklyn Union Gas Co. | 160,000 | 3.41% | 10/3/2026 | 149,724 | 0.01% |
| Thermo Fisher Scientific, Inc. | 185,000 | 2.00% | 15/10/2031 | 149,651 | 0.01% |
| Steel Dynamics, Inc. | 150,000 | 5.00% | 15/12/2026 | 149,636 | 0.01% |
| Berkshire Hathaway Energy Co. | 170,000 | 4.60% | 1/5/2053 | 149,482 | 0.01% |
| Charles Schwab Corp. | 165,000 | 3.25% | 22/5/2029 | 149,469 | 0.01% |
| Home Depot, Inc. | 160,000 | 2.88% | 15/4/2027 | 149,429 | 0.01% |
| CVS Health Corp. | 190,000 | 1.75% | 21/8/2030 | 149,357 | 0.01% |
| Johnson & Johnson | 175,000 | 3.40% | 15/1/2038 | 149,328 | 0.01% |
| Magellan Midstream Partners LP | 150,000 | 5.00% | 1/3/2026 | 149,185 | 0.01% |
| Becton Dickinson & Co. | 153,000 | 3.73% | 15/12/2024 | 149,169 | 0.01% |
| Alphabet, Inc. | 225,000 | 1.90% | 15/8/2040 | 149,147 | 0.01% |
| Energy Transfer LP | 150,000 | 5.50% | 1/6/2027 | 149,082 | 0.01% |
| Spectra Energy Partners LP | 150,000 | 4.75% | 15/3/2024 | 149,043 | 0.01% |
| Boeing Co. | 165,000 | 2.70% | 1/2/2027 | 148,994 | 0.01% |
| Nationwide Mutual Insurance Co. | 115,000 | 9.38% | 15/8/2039 | 148,898 | 0.01% |
| Emerson Electric Co. | 175,000 | 2.00% | 21/12/2028 | 148,879 | 0.01% |
| Ross Stores, Inc. | 150,000 | 4.60% | 15/4/2025 | 148,868 | 0.01% |
| Verizon Communications, Inc. | 185,000 | 4.13% | 15/8/2046 | 148,804 | 0.01% |
| Charles Schwab Corp. | 175,000 | 2.90% | 3/3/2032 | 148,701 | 0.01% |

| | Principal US Dollars (\$) | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Biogen, Inc. | 225,000 | 3.15% | 1/5/2050 | 148,664 | 0.01% |
| MPLX LP | 150,000 | 4.88% | 1/12/2024 | 148,656 | 0.01% |
| Royalty Pharma plc | 175,000 | 1.75% | 2/9/2027 | 148,645 | 0.01% |
| Ovintiv Exploration, Inc. | 150,000 | 5.38% | 1/1/2026 | 148,577 | 0.01% |
| 3M Co. | 175,000 | 2.38% | 26/8/2029 | 148,539 | 0.01% |
| T-Mobile USA, Inc. | 175,000 | 2.63% | 15/2/2029 | 148,535 | 0.01% |
| Intercontinental Exchange, Inc. | 182,000 | 2.10% | 15/6/2030 | 148,526 | 0.01% |
| Autodesk, Inc. | 185,000 | 2.40% | 15/12/2031 | 148,372 | 0.01% |
| S&P Global, Inc. | 150,000 | 4.75% | 1/8/2028 | 148,276 | 0.01% |
| American Express Co. | 150,000 | 4.20% | 6/11/2025 | 148,244 | 0.01% |
| Halliburton Co. | 160,000 | 4.85% | 15/11/2035 | 148,156 | 0.01% |
| BP Capital Markets America, Inc. | 155,000 | 3.94% | 21/9/2028 | 148,103 | 0.01% |
| ERP Operating LP | 170,000 | 3.00% | 1/7/2029 | 148,086 | 0.01% |
| Cisco Systems, Inc. | 155,000 | 2.95% | 28/2/2026 | 148,032 | 0.01% |
| Intercontinental Exchange, Inc. | 153,000 | 4.35% | 15/6/2029 | 148,018 | 0.01% |
| Celanese US Holdings LLC | 155,000 | 6.38% | 15/7/2032 | 147,975 | 0.01% |
| Visa, Inc. | 250,000 | 2.00% | 15/8/2050 | 147,970 | 0.01% |
| Verizon Communications, Inc. | 150,000 | 5.25% | 16/3/2037 | 147,968 | 0.01% |
| Hess Corp. | 150,000 | 6.00% | 15/1/2040 | 147,912 | 0.01% |
| Johnson & Johnson | 150,000 | 4.38% | 5/12/2033 | 147,907 | 0.01% |
| Columbia Pipeline Group, Inc. | 150,000 | 4.50% | 1/6/2025 | 147,894 | 0.01% |
| Nestle Holdings, Inc. | 150,000 | 4.00% | 12/9/2025 | 147,887 | 0.01% |
| Ecolab, Inc. | 159,000 | 2.70% | 1/11/2026 | 147,862 | 0.01% |
| Coca-Cola Co. | 225,000 | 2.50% | 15/3/2051 | 147,853 | 0.01% |
| Comcast Corp. | 250,000 | 2.45% | 15/8/2052 | 147,783 | 0.01% |
| Enterprise Products Operating LLC | 150,000 | 3.90% | 15/2/2024 | 147,777 | 0.01% |
| United Parcel Service, Inc. | 150,000 | 3.90% | 1/4/2025 | 147,775 | 0.01% |
| Metropolitan Life Global Funding I | 150,000 | 3.60% | 11/1/2024 | 147,731 | 0.01% |
| AbbVie, Inc. | 150,000 | 3.85% | 15/6/2024 | 147,637 | 0.01% |
| Sabra Health Care LP | 155,000 | 5.13% | 15/8/2026 | 147,632 | 0.01% |
| Colgate-Palmolive Co. | 150,000 | 3.25% | 15/3/2024 | 147,615 | 0.01% |
| Citigroup, Inc. | 150,000 | 3.75% | 16/6/2024 | 147,556 | 0.01% |
| Westinghouse Air Brake Technologies Corp. | 150,000 | 4.40% | 15/3/2024 | 147,545 | 0.01% |
| Constellation Brands, Inc. | 155,000 | 3.70% | 6/12/2026 | 147,503 | 0.01% |
| Berkshire Hathaway Finance Corp. | 170,000 | 2.88% | 15/3/2032 | 147,468 | 0.01% |
| BorgWarner, Inc. | 150,000 | 5.00% | 1/10/2025 | 147,378 | 0.01% |
| Newmont Corp. | 160,000 | 4.88% | 15/3/2042 | 147,347 | 0.01% |
| Brighthouse Financial Global Funding | 160,000 | 1.75% | 13/1/2025 | 147,300 | 0.01% |
| BP Capital Markets America, Inc. | 150,000 | 3.80% | 21/9/2025 | 147,297 | 0.01% |
| John Deere Capital Corp. | 150,000 | 4.15% | 15/9/2027 | 147,270 | 0.01% |
| Dow Chemical Co. | 135,000 | 6.90% | 15/5/2053 | 147,267 | 0.01% |
| Capital One Financial Corp. | 150,000 | 3.75% | 24/4/2024 | 147,203 | 0.01% |
| Walt Disney Co. | 135,000 | 6.20% | 15/12/2034 | 147,182 | 0.01% |
| Smithfield Foods, Inc. | 160,000 | 4.25% | 1/2/2027 | 147,162 | 0.01% |
| Boston Properties LP | 155,000 | 3.65% | 1/2/2026 | 147,143 | 0.01% |
| UnitedHealth Group, Inc. | 165,000 | 4.45% | 15/12/2048 | 147,130 | 0.01% |
| NiSource, Inc. | 165,000 | 3.60% | 1/5/2030 | 147,108 | 0.01% |
| Sherwin-Williams Co. | 175,000 | 4.50% | 1/6/2047 | 147,071 | 0.01% |
| General Motors Financial Co., Inc. | 150,000 | 3.95% | 13/4/2024 | 147,046 | 0.01% |
| Truist Financial Corp. | 175,000 | 1.89% | 7/6/2029 | 147,045 | 0.01% |
| Mars, Inc. | 165,000 | 3.20% | 1/4/2030 | 147,026 | 0.01% |
| Time Warner Cable LLC | 200,000 | 4.50% | 15/9/2042 | 147,003 | 0.01% |
| Ryder System, Inc. | 150,000 | 3.65% | 18/3/2024 | 146,958 | 0.01% |
| US Bancorp | 150,000 | 3.60% | 11/9/2024 | 146,948 | 0.01% |
| John Deere Capital Corp. | 165,000 | 2.80% | 18/7/2029 | 146,930 | 0.01% |
| Truist Financial Corp. | 150,000 | 4.00% | 1/5/2025 | 146,849 | 0.01% |
| New York Life Global Funding | 150,000 | 2.90% | 17/1/2024 | 146,795 | 0.01% |
| US Bancorp | 150,000 | 3.95% | 17/11/2025 | 146,727 | 0.01% |
| Raytheon Technologies Corp. | 150,000 | 3.20% | 15/3/2024 | 146,712 | 0.01% |
| Amphenol Corp. | 150,000 | 3.20% | 1/4/2024 | 146,599 | 0.01% |
| General Mills, Inc. | 150,000 | 4.00% | 17/4/2025 | 146,574 | 0.01% |
| Nestle Holdings, Inc. | 150,000 | 4.13% | 1/10/2027 | 146,536 | 0.01% |
| Crown Castle, Inc. | 150,000 | 4.45% | 15/2/2026 | 146,503 | 0.01% |
| Ascension Health | 171,000 | 2.53% | 15/11/2029 | 146,499 | 0.01% |
| Adobe, Inc. | 155,000 | 1.90% | 1/2/2025 | 146,431 | 0.01% |
| KeyCorp | 150,000 | 4.15% | 29/10/2025 | 146,417 | 0.01% |
| Energy Transfer LP | 175,000 | 5.30% | 15/4/2047 | 146,410 | 0.01% |
| National Securities Clearing Corp. | 165,000 | 0.75% | 7/12/2025 | 146,366 | 0.01% |
| American Honda Finance Corp. | 160,000 | 1.20% | 8/7/2025 | 146,343 | 0.01% |
| Caterpillar Financial Services Corp. | 150,000 | 3.65% | 12/8/2025 | 146,326 | 0.01% |
| UnitedHealth Group, Inc. | 185,000 | 3.70% | 15/8/2049 | 146,288 | 0.01% |

| | Principal US Dollars (\$) | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Dominion Energy, Inc. | 150,000 | 3.90% | 1/10/2025 | 146,212 | 0.01% |
| Amgen, Inc. | 175,000 | 1.65% | 15/8/2028 | 146,210 | 0.01% |
| John Deere Capital Corp. | 150,000 | 2.60% | 7/3/2024 | 146,143 | 0.01% |
| HP, Inc. | 160,000 | 3.00% | 17/6/2027 | 146,142 | 0.01% |
| Union Pacific Corp. | 170,000 | 2.80% | 14/2/2032 | 146,103 | 0.01% |
| Comcast Corp. | 160,000 | 4.95% | 15/10/2058 | 146,077 | 0.01% |
| McDonald's Corp. | 151,000 | 3.30% | 1/7/2025 | 146,056 | 0.01% |
| Moody's Corp. | 150,000 | 3.75% | 24/3/2025 | 145,985 | 0.01% |
| Target Corp. | 150,000 | 4.50% | 15/9/2032 | 145,853 | 0.01% |
| Adobe, Inc. | 150,000 | 3.25% | 1/2/2025 | 145,755 | 0.01% |
| Toyota Motor Credit Corp. | 155,000 | 1.80% | 13/2/2025 | 145,737 | 0.01% |
| Becton Dickinson & Co. | 170,000 | 2.82% | 20/5/2030 | 145,724 | 0.01% |
| Bacardi Ltd. | 150,000 | 4.45% | 15/5/2025 | 145,652 | 0.01% |
| General Motors Financial Co., Inc. | 150,000 | 4.00% | 15/1/2025 | 145,631 | 0.01% |
| Verizon Communications, Inc. | 150,000 | 3.50% | 1/11/2024 | 145,612 | 0.01% |
| VICI Properties LP/VICI Note Co., Inc. | 160,000 | 4.63% | 1/12/2029 | 145,585 | 0.01% |
| Protective Life Global Funding | 150,000 | 3.10% | 15/4/2024 | 145,584 | 0.01% |
| Conagra Brands, Inc. | 175,000 | 1.38% | 1/11/2027 | 145,577 | 0.01% |
| Home Depot, Inc. | 150,000 | 3.35% | 15/9/2025 | 145,549 | 0.01% |
| Fidelity National Information Services, Inc. | 185,000 | 2.25% | 1/3/2031 | 145,524 | 0.01% |
| Motorola Solutions, Inc. | 150,000 | 4.60% | 23/2/2028 | 145,425 | 0.01% |
| General Motors Financial Co., Inc. | 150,000 | 5.00% | 9/4/2027 | 145,420 | 0.01% |
| UnitedHealth Group, Inc. | 150,000 | 4.63% | 15/7/2035 | 145,352 | 0.01% |
| Burlington Northern Santa Fe LLC | 170,000 | 4.15% | 1/4/2045 | 145,332 | 0.01% |
| O'Reilly Automotive, Inc. | 150,000 | 4.70% | 15/6/2032 | 145,316 | 0.01% |
| Energy Transfer LP | 175,000 | 5.15% | 15/3/2045 | 145,283 | 0.01% |
| Trinity Acquisition plc | 150,000 | 4.40% | 15/3/2026 | 145,217 | 0.01% |
| Precision Castparts Corp. | 150,000 | 3.25% | 15/6/2025 | 145,139 | 0.01% |
| WRKCo, Inc. | 150,000 | 3.75% | 15/3/2025 | 145,127 | 0.01% |
| Sysco Corp. | 150,000 | 3.75% | 1/10/2025 | 145,115 | 0.01% |
| Starbucks Corp. | 200,000 | 3.50% | 15/11/2050 | 145,093 | 0.01% |
| LYB International Finance BV | 175,000 | 4.88% | 15/3/2044 | 145,060 | 0.01% |
| Constellation Brands, Inc. | 150,000 | 4.65% | 15/11/2028 | 145,023 | 0.01% |
| Boston Properties LP | 175,000 | 3.25% | 30/1/2031 | 144,971 | 0.01% |
| Crown Castle, Inc. | 150,000 | 3.20% | 1/9/2024 | 144,959 | 0.01% |
| Met Tower Global Funding | 150,000 | 3.70% | 13/6/2025 | 144,945 | 0.01% |
| Cisco Systems, Inc. | 147,000 | 3.63% | 4/3/2024 | 144,889 | 0.01% |
| McKesson Corp. | 165,000 | 1.30% | 15/8/2026 | 144,880 | 0.01% |
| Intel Corp. | 150,000 | 3.75% | 25/3/2027 | 144,859 | 0.01% |
| Comcast Corp. | 180,000 | 4.05% | 1/11/2052 | 144,822 | 0.01% |
| Chevron Corp. | 148,000 | 2.90% | 3/3/2024 | 144,687 | 0.01% |
| HP, Inc. | 165,000 | 1.45% | 17/6/2026 | 144,679 | 0.01% |
| General Motors Financial Co., Inc. | 150,000 | 3.50% | 7/11/2024 | 144,676 | 0.01% |
| Raytheon Technologies Corp. | 157,000 | 2.65% | 1/11/2026 | 144,669 | 0.01% |
| TTX Co. | 150,000 | 3.60% | 15/1/2025 | 144,655 | 0.01% |
| Lowe's Cos, Inc. | 150,000 | 5.80% | 15/9/2062 | 144,638 | 0.01% |
| CME Group, Inc. | 150,000 | 3.75% | 15/6/2028 | 144,600 | 0.01% |
| Enterprise Products Operating LLC | 165,000 | 4.90% | 15/5/2046 | 144,574 | 0.01% |
| Johnson & Johnson | 150,000 | 2.63% | 15/1/2025 | 144,503 | 0.01% |
| Cigna Corp. | 150,000 | 3.25% | 15/4/2025 | 144,483 | 0.01% |
| Boston Gas Co. | 160,000 | 3.15% | 1/8/2027 | 144,453 | 0.01% |
| Penske Truck Leasing Co. LP/PTL Finance Corp. | 150,000 | 3.95% | 10/3/2025 | 144,412 | 0.01% |
| Mondelez International, Inc. | 150,000 | 4.13% | 7/5/2028 | 144,409 | 0.01% |
| Linde, Inc. | 150,000 | 3.20% | 30/1/2026 | 144,363 | 0.01% |
| Northrop Grumman Corp. | 150,000 | 4.40% | 1/5/2030 | 144,312 | 0.01% |
| Toyota Motor Credit Corp. | 155,000 | 0.63% | 13/9/2024 | 144,290 | 0.01% |
| Burlington Northern Santa Fe LLC | 150,000 | 3.00% | 1/4/2025 | 144,278 | 0.01% |
| Union Pacific Corp. | 150,000 | 3.95% | 10/9/2028 | 144,254 | 0.01% |
| McDonald's Corp. | 150,000 | 4.70% | 9/12/2035 | 144,239 | 0.01% |
| General Motors Co. | 150,000 | 5.00% | 1/10/2028 | 144,211 | 0.01% |
| BP Capital Markets America, Inc. | 150,000 | 3.41% | 11/2/2026 | 144,173 | 0.01% |
| Synchrony Financial | 150,000 | 4.50% | 23/7/2025 | 144,157 | 0.01% |
| PepsiCo, Inc. | 150,000 | 3.60% | 18/2/2028 | 144,083 | 0.01% |
| Amgen, Inc. | 150,000 | 3.13% | 1/5/2025 | 144,034 | 0.01% |
| Truist Financial Corp. | 150,000 | 2.50% | 1/8/2024 | 144,032 | 0.01% |
| Toyota Motor Credit Corp. | 161,000 | 1.90% | 13/1/2027 | 143,935 | 0.01% |
| Coca-Cola Co. | 150,000 | 3.38% | 25/3/2027 | 143,919 | 0.01% |
| Daimler Trucks Finance North America LLC | 150,000 | 3.50% | 7/4/2025 | 143,919 | 0.01% |
| Stryker Corp. | 150,000 | 3.50% | 15/3/2026 | 143,913 | 0.01% |
| Comcast Corp. | 125,000 | 7.05% | 15/3/2033 | 143,881 | 0.01% |
| Verizon Communications, Inc. | 125,000 | 7.75% | 1/12/2030 | 143,843 | 0.01% |

| | Principal US Dollars (\$) | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---------------------------------------|------------------------------|--------|------------------|-------------------------------|--------------------------|
| UnitedHealth Group, Inc. | 150,000 | 3.85% | 15/6/2028 | 143,812 | 0.01% |
| TWDC Enterprises 18 Corp. | 150,000 | 3.15% | 17/9/2025 | 143,807 | 0.01% |
| Southern California Edison Co. | 180,000 | 4.13% | 1/3/2048 | 143,801 | 0.01% |
| Cargill, Inc. | 175,000 | 2.13% | 23/4/2030 | 143,792 | 0.01% |
| Metropolitan Life Global Funding I | 150,000 | 2.80% | 21/3/2025 | 143,779 | 0.01% |
| United Parcel Service, Inc. | 150,000 | 2.20% | 1/9/2024 | 143,770 | 0.01% |
| GA Global Funding Trust | 150,000 | 3.85% | 11/4/2025 | 143,762 | 0.01% |
| Florida Power & Light Co. | 150,000 | 2.85% | 1/4/2025 | 143,730 | 0.01% |
| Booking Holdings, Inc. | 150,000 | 3.60% | 1/6/2026 | 143,723 | 0.01% |
| Exxon Mobil Corp. | 150,000 | 2.02% | 16/8/2024 | 143,709 | 0.01% |
| Equinix, Inc. | 180,000 | 2.15% | 15/7/2030 | 143,522 | 0.01% |
| Intercontinental Exchange, Inc. | 230,000 | 3.00% | 15/9/2060 | 143,477 | 0.01% |
| Sempra Energy | 175,000 | 3.80% | 1/2/2038 | 143,473 | 0.01% |
| Lockheed Martin Corp. | 140,000 | 5.10% | 15/11/2027 | 143,387 | 0.01% |
| CoStar Group, Inc. | 175,000 | 2.80% | 15/7/2030 | 143,370 | 0.01% |
| WRKCo, Inc. | 150,000 | 3.00% | 15/9/2024 | 143,359 | 0.01% |
| Massachusetts Institute of Technology | 165,000 | 4.68% | 1/7/2114 | 143,349 | 0.01% |
| Marathon Oil Corp. | 150,000 | 4.40% | 15/7/2027 | 143,239 | 0.01% |
| Hewlett Packard Enterprise Co. | 150,000 | 1.45% | 1/4/2024 | 143,220 | 0.01% |
| AutoZone, Inc. | 150,000 | 3.75% | 1/6/2027 | 143,147 | 0.01% |
| El du Pont de Nemours & Co. | 155,000 | 1.70% | 15/7/2025 | 143,143 | 0.01% |
| American Tower Corp. | 150,000 | 2.95% | 15/1/2025 | 143,119 | 0.01% |
| Equifax, Inc. | 150,000 | 2.60% | 1/12/2024 | 143,084 | 0.01% |
| Virginia Electric & Power Co. | 149,000 | 3.10% | 15/5/2025 | 143,080 | 0.01% |
| Phillips 66 | 160,000 | 1.30% | 15/2/2026 | 143,049 | 0.01% |
| Bank of New York Mellon Corp. | 150,000 | 2.10% | 24/10/2024 | 143,044 | 0.01% |
| Coca-Cola Co. | 150,000 | 1.75% | 6/9/2024 | 143,026 | 0.01% |
| Eastern Energy Gas Holdings LLC | 150,000 | 2.50% | 15/11/2024 | 143,025 | 0.01% |
| Principal Financial Group, Inc. | 175,000 | 2.13% | 15/6/2030 | 142,991 | 0.01% |
| Energy Transfer LP | 145,000 | 4.50% | 15/4/2024 | 142,988 | 0.01% |
| UnitedHealth Group, Inc. | 150,000 | 3.45% | 15/1/2027 | 142,941 | 0.01% |
| Bank of America Corp. | 185,000 | 3.95% | 23/1/2049 | 142,909 | 0.01% |
| Fifth Third Bancorp | 150,000 | 4.77% | 28/7/2030 | 142,843 | 0.01% |
| Pricoa Global Funding I | 150,000 | 2.40% | 23/9/2024 | 142,830 | 0.01% |
| DH Europe Finance II Sarl | 150,000 | 2.20% | 15/11/2024 | 142,819 | 0.01% |
| Protective Life Global Funding | 150,000 | 3.22% | 28/3/2025 | 142,791 | 0.01% |
| NextEra Energy Capital Holdings, Inc. | 165,000 | 2.75% | 1/11/2029 | 142,781 | 0.01% |
| Nestle Holdings, Inc. | 150,000 | 3.63% | 24/9/2028 | 142,701 | 0.01% |
| CNO Financial Group, Inc. | 150,000 | 5.25% | 30/5/2029 | 142,634 | 0.01% |
| Waste Management, Inc. | 150,000 | 4.15% | 15/4/2032 | 142,616 | 0.01% |
| ConocoPhillips Co. | 150,000 | 2.40% | 7/3/2025 | 142,606 | 0.01% |
| NVIDIA Corp. | 150,000 | 3.20% | 16/9/2026 | 142,586 | 0.01% |
| Berry Global, Inc. | 150,000 | 0.95% | 15/2/2024 | 142,567 | 0.01% |
| Keurig Dr Pepper, Inc. | 150,000 | 0.75% | 15/3/2024 | 142,463 | 0.01% |
| Intel Corp. | 175,000 | 4.10% | 19/5/2046 | 142,459 | 0.01% |
| General Motors Financial Co., Inc. | 150,000 | 1.05% | 8/3/2024 | 142,453 | 0.01% |
| Vulcan Materials Co. | 150,000 | 3.90% | 1/4/2027 | 142,438 | 0.01% |
| Allstate Corp. | 150,000 | 3.28% | 15/12/2026 | 142,372 | 0.01% |
| CVS Health Corp. | 150,000 | 3.63% | 1/4/2027 | 142,368 | 0.01% |
| Intercontinental Exchange, Inc. | 170,000 | 4.25% | 21/9/2048 | 142,357 | 0.01% |
| Apple, Inc. | 150,000 | 4.45% | 6/5/2044 | 142,254 | 0.01% |
| Legg Mason, Inc. | 142,000 | 4.75% | 15/3/2026 | 142,182 | 0.01% |
| FS KKR Capital Corp. | 160,000 | 3.40% | 15/1/2026 | 142,090 | 0.01% |
| Teledyne Technologies, Inc. | 150,000 | 0.95% | 1/4/2024 | 142,062 | 0.01% |
| Energy Transfer LP | 147,000 | 4.95% | 15/6/2028 | 141,987 | 0.01% |
| Qorvo, Inc. | 175,000 | 3.38% | 1/4/2031 | 141,943 | 0.01% |
| Cigna Corp. | 200,000 | 3.40% | 15/3/2050 | 141,910 | 0.01% |
| Eli Lilly & Co. | 225,000 | 2.25% | 15/5/2050 | 141,782 | 0.01% |
| Aon Corp. | 166,000 | 2.80% | 15/5/2030 | 141,735 | 0.01% |
| Southwestern Public Service Co. | 145,000 | 3.30% | 15/6/2024 | 141,711 | 0.01% |
| Met Tower Global Funding | 150,000 | 0.70% | 5/4/2024 | 141,671 | 0.01% |
| Analog Devices, Inc. | 175,000 | 2.10% | 1/10/2031 | 141,576 | 0.01% |
| New York Life Insurance Co. | 185,000 | 3.75% | 15/5/2050 | 141,572 | 0.01% |
| Stryker Corp. | 145,000 | 3.38% | 15/5/2024 | 141,513 | 0.01% |
| Emerson Electric Co. | 175,000 | 2.20% | 21/12/2031 | 141,464 | 0.01% |
| Aptiv plc/Aptiv Corp. | 150,000 | 2.40% | 18/2/2025 | 141,462 | 0.01% |
| Apple, Inc. | 150,000 | 3.00% | 20/6/2027 | 141,357 | 0.01% |
| Boeing Co. | 205,000 | 3.75% | 1/2/2050 | 141,307 | 0.01% |
| Truist Bank | 175,000 | 2.25% | 11/3/2030 | 141,301 | 0.01% |
| Broadcom, Inc. | 149,000 | 3.15% | 15/11/2025 | 141,279 | 0.01% |
| PepsiCo, Inc. | 175,000 | 1.95% | 21/10/2031 | 141,255 | 0.01% |

| | Principal US Dollars (\$) | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Adobe, Inc. | 155,000 | 2.15% | 1/2/2027 | 141,232 | 0.01% |
| VICI Properties LP | 150,000 | 4.95% | 15/2/2030 | 141,217 | 0.01% |
| Discover Financial Services | 150,000 | 4.10% | 9/2/2027 | 141,177 | 0.01% |
| Charter Communications Operating LLC/Charter Communications Operating Capital | 185,000 | 5.13% | 1/7/2049 | 141,167 | 0.01% |
| Intel Corp. | 150,000 | 3.15% | 11/5/2027 | 141,167 | 0.01% |
| UnitedHealth Group, Inc. | 150,000 | 4.95% | 15/5/2062 | 141,155 | 0.01% |
| United Parcel Service, Inc. | 150,000 | 3.05% | 15/11/2027 | 141,121 | 0.01% |
| Vistra Operations Co. LLC | 155,000 | 3.70% | 30/1/2027 | 141,090 | 0.01% |
| Norfolk Southern Corp. | 175,000 | 3.94% | 1/11/2047 | 141,080 | 0.01% |
| Toyota Motor Credit Corp. | 150,000 | 3.20% | 11/1/2027 | 141,067 | 0.01% |
| Comcast Corp. | 150,000 | 3.55% | 1/5/2028 | 141,038 | 0.01% |
| Dell International LLC/EMC Corp. | 210,000 | 3.38% | 15/12/2041 | 141,038 | 0.01% |
| NextEra Energy Capital Holdings, Inc. | 175,000 | 2.44% | 15/1/2032 | 141,038 | 0.01% |
| NSTAR Electric Co. | 150,000 | 3.20% | 15/5/2027 | 140,989 | 0.01% |
| Salesforce, Inc. | 165,000 | 1.50% | 15/7/2028 | 140,977 | 0.01% |
| Comcast Corp. | 175,000 | 4.00% | 1/3/2048 | 140,907 | 0.01% |
| John Deere Capital Corp. | 145,000 | 3.40% | 6/6/2025 | 140,836 | 0.01% |
| WW Grainger, Inc. | 150,000 | 1.85% | 15/2/2025 | 140,799 | 0.01% |
| Philip Morris International, Inc. | 140,000 | 5.00% | 17/11/2025 | 140,716 | 0.01% |
| Biogen, Inc. | 150,000 | 5.20% | 15/9/2045 | 140,704 | 0.01% |
| Oracle Corp. | 175,000 | 4.50% | 8/7/2044 | 140,676 | 0.01% |
| Equinix, Inc. | 160,000 | 1.45% | 15/5/2026 | 140,671 | 0.01% |
| MPLX LP | 150,000 | 4.95% | 1/9/2032 | 140,663 | 0.01% |
| Charter Communications Operating LLC/Charter Communications Operating Capital | 175,000 | 2.25% | 15/1/2029 | 140,658 | 0.01% |
| MidAmerican Energy Co. | 150,000 | 3.65% | 15/4/2029 | 140,653 | 0.01% |
| Freeport-McMoRan, Inc. | 150,000 | 4.38% | 1/8/2028 | 140,652 | 0.01% |
| Daimler Trucks Finance North America LLC | 160,000 | 2.00% | 14/12/2026 | 140,576 | 0.01% |
| CSX Corp. | 150,000 | 3.25% | 1/6/2027 | 140,527 | 0.01% |
| Target Corp. | 150,000 | 2.50% | 15/4/2026 | 140,524 | 0.01% |
| CSX Corp. | 150,000 | 4.10% | 15/11/2032 | 140,510 | 0.01% |
| Amgen, Inc. | 175,000 | 4.20% | 22/2/2052 | 140,501 | 0.01% |
| QUALCOMM, Inc. | 144,000 | 2.90% | 20/5/2024 | 140,480 | 0.01% |
| PNC Bank NA | 150,000 | 3.10% | 25/10/2027 | 140,456 | 0.01% |
| NVIDIA Corp. | 175,000 | 2.00% | 15/6/2031 | 140,441 | 0.01% |
| Wells Fargo & Co. | 150,000 | 0.81% | 19/5/2025 | 140,439 | 0.01% |
| American Honda Finance Corp. | 150,000 | 1.50% | 13/1/2025 | 140,421 | 0.01% |
| Procter & Gamble Co. | 150,000 | 2.85% | 11/8/2027 | 140,392 | 0.01% |
| Simon Property Group LP | 150,000 | 3.25% | 30/11/2026 | 140,372 | 0.01% |
| Athene Global Funding | 150,000 | 1.00% | 16/4/2024 | 140,366 | 0.01% |
| American Honda Finance Corp. | 150,000 | 0.75% | 9/8/2024 | 140,307 | 0.01% |
| Ferguson Finance plc | 150,000 | 4.50% | 24/10/2028 | 140,286 | 0.01% |
| McCormick & Co., Inc. | 145,000 | 3.15% | 15/8/2024 | 140,256 | 0.01% |
| Philip Morris International, Inc. | 140,000 | 5.13% | 15/11/2024 | 140,119 | 0.01% |
| Apple, Inc. | 215,000 | 2.85% | 5/8/2061 | 140,112 | 0.01% |
| Owl Rock Capital Corp. | 160,000 | 3.40% | 15/7/2026 | 140,093 | 0.01% |
| Walmart, Inc. | 150,000 | 3.25% | 8/7/2029 | 140,045 | 0.01% |
| Spectra Energy Partners LP | 150,000 | 3.38% | 15/10/2026 | 140,005 | 0.01% |
| VICI Properties LP/VICI Note Co., Inc. | 150,000 | 4.25% | 1/12/2026 | 139,982 | 0.01% |
| Phillips 66 | 150,000 | 4.65% | 15/11/2034 | 139,980 | 0.01% |
| McCormick & Co., Inc. | 150,000 | 3.40% | 15/8/2027 | 139,977 | 0.01% |
| Pfizer, Inc. | 146,000 | 3.60% | 15/9/2028 | 139,917 | 0.01% |
| MetLife, Inc. | 165,000 | 4.13% | 13/8/2042 | 139,915 | 0.01% |
| Williams Cos, Inc. | 150,000 | 4.65% | 15/8/2032 | 139,915 | 0.01% |
| Caterpillar Financial Services Corp. | 150,000 | 0.60% | 13/9/2024 | 139,858 | 0.01% |
| Truist Financial Corp. | 145,000 | 2.85% | 26/10/2024 | 139,857 | 0.01% |
| BP Capital Markets America, Inc. | 210,000 | 3.00% | 17/3/2052 | 139,837 | 0.01% |
| Protective Life Global Funding | 150,000 | 0.78% | 5/7/2024 | 139,807 | 0.01% |
| Universal Health Services, Inc. | 175,000 | 2.65% | 15/10/2030 | 139,789 | 0.01% |
| Corebridge Financial, Inc. | 150,000 | 6.88% | 15/12/2052 | 139,788 | 0.01% |
| MPLX LP | 164,000 | 5.20% | 1/12/2047 | 139,759 | 0.01% |
| Lockheed Martin Corp. | 150,000 | 4.70% | 15/5/2046 | 139,725 | 0.01% |
| Merck & Co., Inc. | 175,000 | 1.45% | 24/6/2030 | 139,645 | 0.01% |
| Home Depot, Inc. | 175,000 | 3.30% | 15/4/2040 | 139,627 | 0.01% |
| VMware, Inc. | 150,000 | 1.00% | 15/8/2024 | 139,533 | 0.01% |
| Daimler Trucks Finance North America LLC | 150,000 | 1.63% | 13/12/2024 | 139,478 | 0.01% |
| Crown Castle, Inc. | 150,000 | 3.80% | 15/2/2028 | 139,427 | 0.01% |
| Conagra Brands, Inc. | 150,000 | 5.40% | 1/11/2048 | 139,383 | 0.01% |
| Salesforce, Inc. | 195,000 | 2.70% | 15/7/2041 | 139,340 | 0.01% |
| Public Service Co. of Colorado | 175,000 | 1.88% | 15/6/2031 | 139,333 | 0.01% |

| | Principal US Dollars (\$) | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Xcel Energy, Inc. | 148,000 | 3.35% | 1/12/2026 | 139,308 | 0.01% |
| Boston Properties LP | 150,000 | 4.50% | 1/12/2028 | 139,276 | 0.01% |
| Citigroup, Inc. | 200,000 | 2.90% | 3/11/2042 | 139,143 | 0.01% |
| Intercontinental Exchange, Inc. | 200,000 | 2.65% | 15/9/2040 | 139,141 | 0.01% |
| Kinder Morgan, Inc. | 150,000 | 4.80% | 1/2/2033 | 139,112 | 0.01% |
| Cox Communications, Inc. | 150,000 | 3.50% | 15/8/2027 | 139,108 | 0.01% |
| Energy Transfer LP | 150,000 | 6.13% | 15/12/2045 | 139,096 | 0.01% |
| San Diego Gas & Electric Co. | 150,000 | 2.50% | 15/5/2026 | 139,089 | 0.01% |
| Alleghany Corp. | 150,000 | 3.63% | 15/5/2030 | 139,055 | 0.01% |
| CME Group, Inc. | 135,000 | 5.30% | 15/9/2043 | 139,003 | 0.01% |
| MetLife, Inc. | 135,000 | 5.88% | 6/2/2041 | 138,939 | 0.01% |
| Equitable Financial Life Global Funding | 160,000 | 1.30% | 12/7/2026 | 138,922 | 0.01% |
| Loews Corp. | 144,000 | 3.75% | 1/4/2026 | 138,919 | 0.01% |
| ONEOK, Inc. | 145,000 | 2.75% | 1/9/2024 | 138,905 | 0.01% |
| AutoZone, Inc. | 150,000 | 4.00% | 15/4/2030 | 138,890 | 0.01% |
| Santander Holdings USA, Inc. | 150,000 | 3.24% | 5/10/2026 | 138,889 | 0.01% |
| PNC Financial Services Group, Inc. | 150,000 | 4.63% | 6/6/2033 | 138,866 | 0.01% |
| Pioneer Natural Resources Co. | 175,000 | 2.15% | 15/1/2031 | 138,793 | 0.01% |
| Intel Corp. | 175,000 | 2.00% | 12/8/2031 | 138,788 | 0.01% |
| AES Corp. | 175,000 | 2.45% | 15/1/2031 | 138,711 | 0.01% |
| San Diego Gas & Electric Co. | 175,000 | 1.70% | 1/10/2030 | 138,685 | 0.01% |
| Starbucks Corp. | 165,000 | 2.55% | 15/11/2030 | 138,682 | 0.01% |
| Protective Life Global Funding | 150,000 | 1.65% | 13/1/2025 | 138,650 | 0.01% |
| Apple, Inc. | 150,000 | 4.25% | 9/2/2047 | 138,637 | 0.01% |
| BlackRock, Inc. | 150,000 | 3.25% | 30/4/2029 | 138,584 | 0.01% |
| Berkshire Hathaway Finance Corp. | 150,000 | 2.30% | 15/3/2027 | 138,561 | 0.01% |
| Nationwide Mutual Insurance Co. | 185,000 | 4.35% | 30/4/2050 | 138,558 | 0.01% |
| GA Global Funding Trust | 175,000 | 2.90% | 6/1/2032 | 138,489 | 0.01% |
| American International Group, Inc. | 155,000 | 4.75% | 1/4/2048 | 138,469 | 0.01% |
| CSX Corp. | 150,000 | 2.60% | 1/11/2026 | 138,415 | 0.01% |
| Energy Transfer LP | 140,000 | 6.50% | 1/2/2042 | 138,322 | 0.01% |
| Reinsurance Group of America, Inc. | 151,000 | 3.90% | 15/5/2029 | 138,288 | 0.01% |
| Becton Dickinson & Co. | 175,000 | 1.96% | 11/2/2031 | 138,264 | 0.01% |
| TWDC Enterprises 18 Corp. | 160,000 | 4.13% | 1/6/2044 | 138,238 | 0.01% |
| Discovery Communications LLC | 185,000 | 5.20% | 20/9/2047 | 138,219 | 0.01% |
| Pacific Gas & Electric Co. | 170,000 | 3.25% | 1/6/2031 | 138,191 | 0.01% |
| Citigroup, Inc. | 150,000 | 1.28% | 3/11/2025 | 138,185 | 0.01% |
| Charter Communications Operating LLC/Charter Communications Operating Capital | 215,000 | 4.40% | 1/12/2061 | 138,141 | 0.01% |
| Duke Energy Progress LLC | 150,000 | 3.45% | 15/3/2029 | 138,138 | 0.01% |
| Johnson & Johnson | 225,000 | 2.45% | 1/9/2060 | 138,094 | 0.01% |
| Mars, Inc. | 145,000 | 2.70% | 1/4/2025 | 138,046 | 0.01% |
| Verizon Communications, Inc. | 150,000 | 4.81% | 15/3/2039 | 137,975 | 0.01% |
| Athene Holding Ltd. | 150,000 | 4.13% | 12/1/2028 | 137,931 | 0.01% |
| General Mills, Inc. | 140,000 | 3.65% | 15/2/2024 | 137,908 | 0.01% |
| Morgan Stanley | 150,000 | 0.86% | 21/10/2025 | 137,879 | 0.01% |
| Ares Capital Corp. | 145,000 | 4.25% | 1/3/2025 | 137,693 | 0.01% |
| McDonald's Corp. | 150,000 | 3.60% | 1/7/2030 | 137,625 | 0.01% |
| T-Mobile USA, Inc. | 175,000 | 2.25% | 15/11/2031 | 137,619 | 0.01% |
| Procter & Gamble Co. | 145,000 | 2.70% | 2/2/2026 | 137,593 | 0.01% |
| UnitedHealth Group, Inc. | 175,000 | 3.88% | 15/8/2059 | 137,525 | 0.01% |
| General Motors Financial Co., Inc. | 175,000 | 3.10% | 12/1/2032 | 137,459 | 0.01% |
| HP, Inc. | 160,000 | 4.20% | 15/4/2032 | 137,427 | 0.01% |
| T-Mobile USA, Inc. | 150,000 | 2.63% | 15/4/2026 | 137,383 | 0.01% |
| AbbVie, Inc. | 150,000 | 4.85% | 15/6/2044 | 137,380 | 0.01% |
| BP Capital Markets America, Inc. | 215,000 | 2.77% | 10/11/2050 | 137,368 | 0.01% |
| HP, Inc. | 150,000 | 4.00% | 15/4/2029 | 137,339 | 0.01% |
| F&G Global Funding | 150,000 | 0.90% | 20/9/2024 | 137,293 | 0.01% |
| Caterpillar, Inc. | 140,000 | 3.40% | 15/5/2024 | 137,280 | 0.01% |
| MPLX LP | 145,000 | 4.13% | 1/3/2027 | 137,266 | 0.01% |
| Burlington Northern Santa Fe LLC | 145,000 | 4.90% | 1/4/2044 | 137,245 | 0.01% |
| Stryker Corp. | 150,000 | 1.15% | 15/6/2025 | 137,216 | 0.01% |
| Enterprise Products Operating LLC | 170,000 | 4.25% | 15/2/2048 | 137,084 | 0.01% |
| CVS Health Corp. | 175,000 | 1.88% | 28/2/2031 | 137,056 | 0.01% |
| Walmart, Inc. | 140,000 | 3.55% | 26/6/2025 | 137,015 | 0.01% |
| CVS Health Corp. | 200,000 | 2.70% | 21/8/2040 | 137,006 | 0.01% |
| Pfizer, Inc. | 150,000 | 4.00% | 15/12/2036 | 136,995 | 0.01% |
| Kellogg Co. | 160,000 | 4.50% | 1/4/2046 | 136,934 | 0.01% |
| PayPal Holdings, Inc. | 150,000 | 5.05% | 1/6/2052 | 136,900 | 0.01% |
| Merck & Co., Inc. | 140,000 | 2.90% | 7/3/2024 | 136,841 | 0.01% |
| Halliburton Co. | 160,000 | 4.75% | 1/8/2043 | 136,817 | 0.01% |

| | Principal US Dollars (\$) | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Verizon Communications, Inc. | 125,000 | 6.55% | 15/9/2043 | 136,665 | 0.01% |
| Principal Life Global Funding II | 150,000 | 1.25% | 23/6/2025 | 136,660 | 0.01% |
| Corebridge Financial, Inc. | 150,000 | 3.85% | 5/4/2029 | 136,651 | 0.01% |
| Fells Point Funding Trust | 150,000 | 3.05% | 31/1/2027 | 136,617 | 0.01% |
| Toyota Motor Credit Corp. | 150,000 | 3.38% | 1/4/2030 | 136,448 | 0.01% |
| Amgen, Inc. | 175,000 | 2.00% | 15/1/2032 | 136,433 | 0.01% |
| HP, Inc. | 175,000 | 2.65% | 17/6/2031 | 136,401 | 0.01% |
| Southern Co. | 150,000 | 4.00% | 15/1/2051 | 136,388 | 0.01% |
| Home Depot, Inc. | 165,000 | 3.90% | 15/6/2047 | 136,367 | 0.01% |
| FS KKR Capital Corp. | 145,000 | 4.13% | 1/2/2025 | 136,267 | 0.01% |
| Verizon Communications, Inc. | 145,000 | 3.88% | 8/2/2029 | 136,160 | 0.01% |
| Home Depot, Inc. | 225,000 | 2.38% | 15/3/2051 | 136,155 | 0.01% |
| McDonald's Corp. | 125,000 | 6.30% | 1/3/2038 | 136,142 | 0.01% |
| UnitedHealth Group, Inc. | 150,000 | 1.25% | 15/1/2026 | 136,117 | 0.01% |
| Metropolitan Life Global Funding I | 150,000 | 0.95% | 2/7/2025 | 136,073 | 0.01% |
| VICI Properties LP/VICI Note Co., Inc. | 137,000 | 5.63% | 1/5/2024 | 136,070 | 0.01% |
| Bacardi Ltd. | 150,000 | 2.75% | 15/7/2026 | 136,062 | 0.01% |
| Toyota Motor Credit Corp. | 145,000 | 0.50% | 18/6/2024 | 136,045 | 0.01% |
| Pfizer, Inc. | 150,000 | 4.10% | 15/9/2038 | 136,015 | 0.01% |
| Kaiser Foundation Hospitals | 200,000 | 3.00% | 1/6/2051 | 136,006 | 0.01% |
| CommonSpirit Health | 175,000 | 4.19% | 1/10/2049 | 135,917 | 0.01% |
| Fiserv, Inc. | 140,000 | 3.85% | 1/6/2025 | 135,876 | 0.01% |
| American Tower Corp. | 150,000 | 2.75% | 15/1/2027 | 135,872 | 0.01% |
| Mars, Inc. | 165,000 | 3.95% | 1/4/2049 | 135,862 | 0.01% |
| Elevance Health, Inc. | 150,000 | 4.65% | 15/1/2043 | 135,822 | 0.01% |
| Toyota Motor Credit Corp. | 140,000 | 3.40% | 14/4/2025 | 135,761 | 0.01% |
| General Motors Co. | 165,000 | 5.40% | 1/4/2048 | 135,727 | 0.01% |
| Aflac, Inc. | 150,000 | 3.60% | 1/4/2030 | 135,717 | 0.01% |
| Chevron USA, Inc. | 150,000 | 0.69% | 12/8/2025 | 135,712 | 0.01% |
| Spectra Energy Partners LP | 165,000 | 4.50% | 15/3/2045 | 135,692 | 0.01% |
| HCA, Inc. | 210,000 | 3.50% | 15/7/2051 | 135,547 | 0.01% |
| Home Depot, Inc. | 175,000 | 1.38% | 15/3/2031 | 135,540 | 0.01% |
| EOG Resources, Inc. | 140,000 | 4.38% | 15/4/2030 | 135,518 | 0.01% |
| Bunge Ltd. Finance Corp. | 165,000 | 2.75% | 14/5/2031 | 135,446 | 0.01% |
| United Parcel Service, Inc. | 165,000 | 3.75% | 15/11/2047 | 135,387 | 0.01% |
| KKR Group Finance Co. III LLC | 155,000 | 5.13% | 1/6/2044 | 135,381 | 0.01% |
| Cummins, Inc. | 150,000 | 0.75% | 1/9/2025 | 135,292 | 0.01% |
| Morgan Stanley | 154,000 | 4.46% | 22/4/2039 | 135,234 | 0.01% |
| Lockheed Martin Corp. | 165,000 | 3.80% | 1/3/2045 | 135,217 | 0.01% |
| FMC Corp. | 145,000 | 3.20% | 1/10/2026 | 135,108 | 0.01% |
| Welltower, Inc. | 160,000 | 3.10% | 15/1/2030 | 135,095 | 0.01% |
| Duke Energy Corp. | 140,000 | 4.30% | 15/3/2028 | 135,035 | 0.01% |
| Dominion Energy, Inc. | 140,000 | 3.07% | 15/8/2024 | 134,902 | 0.01% |
| Chevron Corp. | 150,000 | 2.00% | 11/5/2027 | 134,802 | 0.01% |
| Elevance Health, Inc. | 150,000 | 1.50% | 15/3/2026 | 134,796 | 0.01% |
| Caterpillar Financial Services Corp. | 150,000 | 0.80% | 13/11/2025 | 134,790 | 0.01% |
| AbbVie, Inc. | 150,000 | 4.75% | 15/3/2045 | 134,699 | 0.01% |
| Alexandria Real Estate Equities, Inc. | 175,000 | 2.00% | 18/5/2032 | 134,655 | 0.01% |
| Procter & Gamble Co. | 150,000 | 0.55% | 29/10/2025 | 134,590 | 0.01% |
| Republic Services, Inc. | 175,000 | 1.75% | 15/2/2032 | 134,526 | 0.01% |
| AutoZone, Inc. | 140,000 | 3.25% | 15/4/2025 | 134,493 | 0.01% |
| UDR, Inc. | 155,000 | 3.20% | 15/1/2030 | 134,476 | 0.01% |
| AvalonBay Communities, Inc. | 150,000 | 3.30% | 1/6/2029 | 134,427 | 0.01% |
| Becton Dickinson & Co. | 151,000 | 4.69% | 15/12/2044 | 134,369 | 0.01% |
| FedEx Corp. 2020-1 Class AA Pass Through Trust | 165,215 | 1.88% | 20/2/2034 | 134,339 | 0.01% |
| Royalty Pharma plc | 150,000 | 1.20% | 2/9/2025 | 134,289 | 0.01% |
| AT&T, Inc. | 150,000 | 4.85% | 1/3/2039 | 134,273 | 0.01% |
| Pfizer, Inc. | 150,000 | 4.20% | 15/9/2048 | 134,258 | 0.01% |
| Boston Properties LP | 130,000 | 6.75% | 1/12/2027 | 134,252 | 0.01% |
| UnitedHealth Group, Inc. | 120,000 | 6.50% | 15/6/2037 | 134,149 | 0.01% |
| Westlake Corp. | 160,000 | 5.00% | 15/8/2046 | 134,141 | 0.01% |
| Jefferies Financial Group, Inc. | 150,000 | 4.15% | 23/1/2030 | 134,030 | 0.01% |
| Home Depot, Inc. | 150,000 | 4.40% | 15/3/2045 | 134,000 | 0.01% |
| Hess Corp. | 140,000 | 4.30% | 1/4/2027 | 133,985 | 0.01% |
| Intel Corp. | 150,000 | 4.95% | 25/3/2060 | 133,946 | 0.01% |
| Comcast Corp. | 145,000 | 4.60% | 15/10/2038 | 133,944 | 0.01% |
| Synchrony Financial | 150,000 | 3.95% | 1/12/2027 | 133,900 | 0.01% |
| Xcel Energy, Inc. | 150,000 | 3.40% | 1/6/2030 | 133,792 | 0.01% |
| Caterpillar, Inc. | 175,000 | 3.25% | 9/4/2050 | 133,753 | 0.01% |
| Valero Energy Corp. | 150,000 | 4.90% | 15/3/2045 | 133,727 | 0.01% |
| HCA, Inc. | 150,000 | 5.13% | 15/6/2039 | 133,711 | 0.01% |

| | Principal US Dollars (\$) | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Public Storage | 150,000 | 1.50% | 9/11/2026 | 133,648 | 0.01% |
| BorgWarner, Inc. | 150,000 | 2.65% | 1/7/2027 | 133,638 | 0.01% |
| Amgen, Inc. | 150,000 | 4.88% | 1/3/2053 | 133,573 | 0.01% |
| Ecolab, Inc. | 175,000 | 1.30% | 30/1/2031 | 133,512 | 0.01% |
| American International Group, Inc. | 135,000 | 4.13% | 15/2/2024 | 133,492 | 0.01% |
| Discovery Communications LLC | 180,000 | 4.88% | 1/4/2043 | 133,491 | 0.01% |
| Eli Lilly & Co. | 150,000 | 3.95% | 15/3/2049 | 133,479 | 0.01% |
| AIG SunAmerica Global Financing X | 125,000 | 6.90% | 15/3/2032 | 133,439 | 0.01% |
| KeyCorp | 150,000 | 2.25% | 6/4/2027 | 133,376 | 0.01% |
| Dow Chemical Co. | 185,000 | 3.60% | 15/11/2050 | 133,368 | 0.01% |
| Kellogg Co. | 140,000 | 3.25% | 1/4/2026 | 133,295 | 0.01% |
| AT&T, Inc. | 165,000 | 4.35% | 15/6/2045 | 133,294 | 0.01% |
| NiSource, Inc. | 175,000 | 1.70% | 15/2/2031 | 133,278 | 0.01% |
| Nestle Holdings, Inc. | 150,000 | 0.63% | 15/1/2026 | 133,274 | 0.01% |
| Freeport-McMoRan, Inc. | 135,000 | 4.55% | 14/11/2024 | 133,272 | 0.01% |
| PepsiCo, Inc. | 140,000 | 4.45% | 14/4/2046 | 133,246 | 0.01% |
| BAT Capital Corp. | 150,000 | 4.74% | 16/3/2032 | 133,194 | 0.01% |
| Stryker Corp. | 150,000 | 4.63% | 15/3/2046 | 133,146 | 0.01% |
| eBay, Inc. | 150,000 | 1.40% | 10/5/2026 | 133,122 | 0.01% |
| John Deere Capital Corp. | 150,000 | 1.05% | 17/6/2026 | 133,118 | 0.01% |
| General Motors Financial Co., Inc. | 160,000 | 2.40% | 15/10/2028 | 133,109 | 0.01% |
| Exelon Corp. | 140,000 | 3.40% | 15/4/2026 | 133,050 | 0.01% |
| Dell International LLC/EMC Corp. | 215,000 | 3.45% | 15/12/2051 | 133,004 | 0.01% |
| John Deere Capital Corp. | 139,000 | 0.45% | 17/1/2024 | 132,977 | 0.01% |
| UnitedHealth Group, Inc. | 150,000 | 4.25% | 15/3/2043 | 132,943 | 0.01% |
| Charles Schwab Corp. | 150,000 | 0.90% | 11/3/2026 | 132,876 | 0.01% |
| Johnson & Johnson | 150,000 | 3.55% | 1/3/2036 | 132,812 | 0.01% |
| International Business Machines Corp. | 160,000 | 4.00% | 20/6/2042 | 132,783 | 0.01% |
| Fifth Third Bancorp | 140,000 | 2.38% | 28/1/2025 | 132,775 | 0.01% |
| Pacific Gas & Electric Co. | 150,000 | 3.30% | 1/12/2027 | 132,624 | 0.01% |
| Kimberly-Clark Corp. | 115,000 | 6.63% | 1/8/2037 | 132,580 | 0.01% |
| Intel Corp. | 150,000 | 5.05% | 5/8/2062 | 132,358 | 0.01% |
| ONEOK, Inc. | 140,000 | 4.55% | 15/7/2028 | 132,296 | 0.01% |
| Discover Financial Services | 130,000 | 6.70% | 29/11/2032 | 132,292 | 0.01% |
| GA Global Funding Trust | 150,000 | 2.25% | 6/1/2027 | 132,278 | 0.01% |
| AES Corp. | 150,000 | 3.95% | 15/7/2030 | 132,238 | 0.01% |
| Aetna, Inc. | 136,000 | 3.50% | 15/11/2024 | 132,230 | 0.01% |
| Thermo Fisher Scientific, Inc. | 150,000 | 2.60% | 1/10/2029 | 132,229 | 0.01% |
| Camden Property Trust | 140,000 | 4.10% | 15/10/2028 | 132,210 | 0.01% |
| Omnicom Group, Inc./Omnicom Capital, Inc. | 135,000 | 3.65% | 1/11/2024 | 132,192 | 0.01% |
| QUALCOMM, Inc. | 150,000 | 4.50% | 20/5/2052 | 132,173 | 0.01% |
| UnitedHealth Group, Inc. | 125,000 | 5.80% | 15/3/2036 | 132,142 | 0.01% |
| Bank of New York Mellon Corp. | 149,000 | 0.75% | 28/1/2026 | 132,108 | 0.01% |
| Northwell Healthcare, Inc. | 165,000 | 4.26% | 1/11/2047 | 132,094 | 0.01% |
| Starbucks Corp. | 135,000 | 3.80% | 15/8/2025 | 132,062 | 0.01% |
| S&P Global, Inc. | 150,000 | 2.70% | 1/3/2029 | 131,974 | 0.01% |
| Boeing Co. | 150,000 | 3.20% | 1/3/2029 | 131,971 | 0.01% |
| State Street Corp. | 150,000 | 3.15% | 30/3/2031 | 131,922 | 0.01% |
| Ares Capital Corp. | 180,000 | 3.20% | 15/11/2031 | 131,834 | 0.01% |
| Elevance Health, Inc. | 175,000 | 3.60% | 15/3/2051 | 131,747 | 0.01% |
| TD SYNEX Corp. | 155,000 | 1.75% | 9/8/2026 | 131,746 | 0.01% |
| Mastercard, Inc. | 139,000 | 2.00% | 3/3/2025 | 131,711 | 0.01% |
| Intel Corp. | 155,000 | 1.60% | 12/8/2028 | 131,699 | 0.01% |
| Altria Group, Inc. | 140,000 | 2.35% | 6/5/2025 | 131,693 | 0.01% |
| Diamondback Energy, Inc. | 150,000 | 3.50% | 1/12/2029 | 131,596 | 0.01% |
| Deere & Co. | 155,000 | 3.75% | 15/4/2050 | 131,395 | 0.01% |
| Truist Financial Corp. | 125,000 | 6.12% | 28/10/2033 | 131,363 | 0.01% |
| PepsiCo, Inc. | 141,000 | 2.38% | 6/10/2026 | 131,360 | 0.01% |
| Devon Energy Corp. | 130,000 | 5.88% | 15/6/2028 | 131,345 | 0.01% |
| Wachovia Corp. | 135,000 | 5.50% | 1/8/2035 | 131,262 | 0.01% |
| VICI Properties LP/VICI Note Co., Inc. | 150,000 | 4.13% | 15/8/2030 | 131,105 | 0.01% |
| Guardian Life Global Funding | 135,000 | 2.90% | 6/5/2024 | 131,097 | 0.01% |
| Penske Truck Leasing Co. LP/PTL Finance Corp. | 150,000 | 1.70% | 15/6/2026 | 131,004 | 0.01% |
| General Motors Financial Co., Inc. | 150,000 | 2.70% | 20/8/2027 | 130,989 | 0.01% |
| ConocoPhillips Co. | 165,000 | 3.80% | 15/3/2052 | 130,960 | 0.01% |
| Amgen, Inc. | 150,000 | 3.35% | 22/2/2032 | 130,890 | 0.01% |
| Metropolitan Life Global Funding I | 150,000 | 2.95% | 9/4/2030 | 130,825 | 0.01% |
| Prudential Financial, Inc. | 145,000 | 5.13% | 1/3/2052 | 130,796 | 0.01% |
| Energy Transfer LP | 145,000 | 6.00% | 15/6/2048 | 130,793 | 0.01% |
| General Motors Co. | 135,000 | 6.75% | 1/4/2046 | 130,729 | 0.01% |
| Commonwealth Edison Co. | 125,000 | 5.90% | 15/3/2036 | 130,688 | 0.01% |

| | Principal US Dollars (\$) | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Aviation Capital Group LLC | 150,000 | 1.95% | 30/1/2026 | 130,674 | 0.01% |
| Nestle Holdings, Inc. | 150,000 | 1.15% | 14/1/2027 | 130,671 | 0.01% |
| Crown Castle, Inc. | 200,000 | 3.25% | 15/1/2051 | 130,648 | 0.01% |
| Boardwalk Pipelines LP | 132,000 | 4.95% | 15/12/2024 | 130,534 | 0.01% |
| RPM International, Inc. | 140,000 | 3.75% | 15/3/2027 | 130,521 | 0.01% |
| New York Life Global Funding | 140,000 | 1.45% | 14/1/2025 | 130,492 | 0.01% |
| Raytheon Technologies Corp. | 200,000 | 2.82% | 1/9/2051 | 130,441 | 0.01% |
| Essex Portfolio LP | 165,000 | 2.65% | 15/3/2032 | 130,398 | 0.01% |
| Xilinx, Inc. | 155,000 | 2.38% | 1/6/2030 | 130,320 | 0.01% |
| UnitedHealth Group, Inc. | 115,000 | 6.63% | 15/11/2037 | 130,311 | 0.01% |
| EOG Resources, Inc. | 135,000 | 3.15% | 1/4/2025 | 130,262 | 0.01% |
| QUALCOMM, Inc. | 125,000 | 5.40% | 20/5/2033 | 130,254 | 0.01% |
| Caterpillar Financial Services Corp. | 130,000 | 4.90% | 17/1/2025 | 130,210 | 0.01% |
| Chubb INA Holdings, Inc. | 150,000 | 4.35% | 3/11/2045 | 130,173 | 0.01% |
| General Motors Financial Co., Inc. | 145,000 | 4.30% | 6/4/2029 | 130,160 | 0.01% |
| Realty Income Corp. | 150,000 | 3.25% | 15/1/2031 | 130,086 | 0.01% |
| Continental Resources, Inc. | 150,000 | 2.27% | 15/11/2026 | 130,083 | 0.01% |
| CommonSpirit Health | 150,000 | 3.35% | 1/10/2029 | 129,979 | 0.01% |
| Merck & Co., Inc. | 115,000 | 6.50% | 1/12/2033 | 129,955 | 0.01% |
| Enel Finance America LLC | 125,000 | 7.10% | 14/10/2027 | 129,939 | 0.01% |
| Microsoft Corp. | 137,000 | 4.10% | 6/2/2037 | 129,937 | 0.01% |
| General Motors Co. | 150,000 | 5.15% | 1/4/2038 | 129,902 | 0.01% |
| KeyBank NA | 135,000 | 3.30% | 1/6/2025 | 129,864 | 0.01% |
| Principal Financial Group, Inc. | 140,000 | 3.70% | 15/5/2029 | 129,813 | 0.01% |
| LYB International Finance III LLC | 175,000 | 4.20% | 1/5/2050 | 129,803 | 0.01% |
| General Motors Co. | 125,000 | 6.80% | 1/10/2027 | 129,802 | 0.01% |
| Duke Energy Corp. | 145,000 | 0.90% | 15/9/2025 | 129,798 | 0.01% |
| Texas Instruments, Inc. | 150,000 | 2.25% | 4/9/2029 | 129,696 | 0.01% |
| American Honda Finance Corp. | 150,000 | 2.00% | 24/3/2028 | 129,581 | 0.01% |
| American Express Co. | 133,000 | 3.63% | 5/12/2024 | 129,578 | 0.01% |
| CenterPoint Energy, Inc. | 135,000 | 2.50% | 1/9/2024 | 129,518 | 0.01% |
| Fiserv, Inc. | 145,000 | 2.25% | 1/6/2027 | 129,470 | 0.01% |
| Gilead Sciences, Inc. | 200,000 | 2.80% | 1/10/2050 | 129,431 | 0.01% |
| AutoNation, Inc. | 135,000 | 3.50% | 15/11/2024 | 129,384 | 0.01% |
| Comcast Corp. | 140,000 | 4.20% | 15/8/2034 | 129,329 | 0.01% |
| Athene Global Funding | 150,000 | 1.61% | 29/6/2026 | 129,218 | 0.01% |
| Boston Properties LP | 150,000 | 3.40% | 21/6/2029 | 129,203 | 0.01% |
| Cboe Global Markets, Inc. | 135,000 | 3.65% | 12/1/2027 | 129,169 | 0.01% |
| John Deere Capital Corp. | 145,000 | 1.75% | 9/3/2027 | 129,148 | 0.01% |
| Citigroup, Inc. | 150,000 | 4.65% | 30/7/2045 | 129,128 | 0.01% |
| SVB Financial Group | 155,000 | 2.10% | 15/5/2028 | 129,070 | 0.01% |
| NIKE, Inc. | 150,000 | 3.88% | 1/11/2045 | 129,066 | 0.01% |
| Travelers Cos, Inc. | 130,000 | 5.35% | 1/11/2040 | 129,045 | 0.01% |
| MidAmerican Energy Co. | 150,000 | 4.25% | 15/7/2049 | 128,843 | 0.01% |
| National Rural Utilities Cooperative Finance Corp. | 155,000 | 2.40% | 15/3/2030 | 128,757 | 0.01% |
| Truist Financial Corp. | 140,000 | 3.88% | 19/3/2029 | 128,696 | 0.01% |
| Raytheon Technologies Corp. | 150,000 | 4.35% | 15/4/2047 | 128,684 | 0.01% |
| Mastercard, Inc. | 135,000 | 3.30% | 26/3/2027 | 128,657 | 0.01% |
| Virginia Electric & Power Co. | 150,000 | 4.45% | 15/2/2044 | 128,600 | 0.01% |
| Northrop Grumman Corp. | 130,000 | 5.25% | 1/5/2050 | 128,579 | 0.01% |
| Bio-Rad Laboratories, Inc. | 150,000 | 3.70% | 15/3/2032 | 128,554 | 0.01% |
| Amgen, Inc. | 200,000 | 3.00% | 15/1/2052 | 128,551 | 0.01% |
| MetLife, Inc. | 110,000 | 9.25% | 8/4/2038 | 128,432 | 0.01% |
| Duke Energy Florida LLC | 120,000 | 5.95% | 15/11/2052 | 128,428 | 0.01% |
| 3M Co. | 125,000 | 5.70% | 15/3/2037 | 128,424 | 0.01% |
| ONEOK Partners LP | 135,000 | 6.20% | 15/9/2043 | 128,395 | 0.01% |
| Consolidated Edison Co. of New York, Inc. | 150,000 | 4.50% | 1/12/2045 | 128,384 | 0.01% |
| NextEra Energy Capital Holdings, Inc. | 150,000 | 1.90% | 15/6/2028 | 128,367 | 0.01% |
| S&P Global, Inc. | 150,000 | 2.50% | 1/12/2029 | 128,318 | 0.01% |
| Goldman Sachs Group, Inc. | 125,000 | 5.95% | 15/1/2027 | 128,313 | 0.01% |
| CF Industries, Inc. | 150,000 | 4.95% | 1/6/2043 | 128,023 | 0.01% |
| Consolidated Edison Co. of New York, Inc. | 135,000 | 3.80% | 15/5/2028 | 127,976 | 0.01% |
| Truist Financial Corp. | 125,000 | 5.90% | 28/10/2026 | 127,958 | 0.01% |
| Berry Global, Inc. | 150,000 | 1.65% | 15/1/2027 | 127,896 | 0.01% |
| Constellation Energy Generation LLC | 125,000 | 6.25% | 1/10/2039 | 127,867 | 0.01% |
| Illinois Tool Works, Inc. | 150,000 | 3.90% | 1/9/2042 | 127,850 | 0.01% |
| Paramount Global | 175,000 | 4.95% | 19/5/2050 | 127,775 | 0.01% |
| MetLife, Inc. | 130,000 | 3.60% | 10/4/2024 | 127,682 | 0.01% |
| Pilgrim's Pride Corp. | 150,000 | 4.25% | 15/4/2031 | 127,677 | 0.01% |
| American Homes 4 Rent LP | 135,000 | 4.90% | 15/2/2029 | 127,672 | 0.01% |
| Alexandria Real Estate Equities, Inc. | 200,000 | 3.00% | 18/5/2051 | 127,620 | 0.01% |

| | Principal US Dollars (\$) | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| eBay, Inc. | 150,000 | 2.70% | 11/3/2030 | 127,588 | 0.01% |
| CH Robinson Worldwide, Inc. | 135,000 | 4.20% | 15/4/2028 | 127,587 | 0.01% |
| Micron Technology, Inc. | 170,000 | 2.70% | 15/4/2032 | 127,535 | 0.01% |
| MPLX LP | 150,000 | 5.20% | 1/3/2047 | 127,514 | 0.01% |
| Golub Capital BDC, Inc. | 150,000 | 2.50% | 24/8/2026 | 127,441 | 0.01% |
| Oncor Electric Delivery Co. LLC | 135,000 | 3.70% | 15/11/2028 | 127,384 | 0.01% |
| EPR Properties | 150,000 | 4.95% | 15/4/2028 | 127,374 | 0.01% |
| Nestle Holdings, Inc. | 150,000 | 1.50% | 14/9/2028 | 127,318 | 0.01% |
| Enterprise Products Operating LLC | 175,000 | 3.70% | 31/1/2051 | 127,275 | 0.01% |
| S&P Global, Inc. | 136,000 | 2.95% | 22/1/2027 | 127,232 | 0.01% |
| Georgia Power Co. | 135,000 | 5.13% | 15/5/2052 | 127,217 | 0.01% |
| Exelon Corp. | 150,000 | 4.45% | 15/4/2046 | 127,207 | 0.01% |
| Roper Technologies, Inc. | 150,000 | 1.40% | 15/9/2027 | 127,201 | 0.01% |
| Commonwealth Edison Co. | 135,000 | 3.70% | 15/8/2028 | 127,188 | 0.01% |
| Thermo Fisher Scientific, Inc. | 125,000 | 4.95% | 21/11/2032 | 127,100 | 0.01% |
| Cargill, Inc. | 140,000 | 3.25% | 23/5/2029 | 127,019 | 0.01% |
| Northern Trust Corp. | 130,000 | 4.00% | 10/5/2027 | 127,007 | 0.01% |
| PacifiCorp | 125,000 | 5.75% | 1/4/2037 | 126,995 | 0.01% |
| Nestle Holdings, Inc. | 150,000 | 1.00% | 15/9/2027 | 126,961 | 0.01% |
| Toyota Motor Credit Corp. | 125,000 | 5.40% | 10/11/2025 | 126,928 | 0.01% |
| Broadridge Financial Solutions, Inc. | 150,000 | 2.90% | 1/12/2029 | 126,927 | 0.01% |
| Freeport-McMoRan, Inc. | 135,000 | 5.40% | 14/11/2034 | 126,907 | 0.01% |
| Kaiser Foundation Hospitals | 175,000 | 2.81% | 1/6/2041 | 126,874 | 0.01% |
| Union Pacific Corp. | 160,000 | 2.89% | 6/4/2036 | 126,846 | 0.01% |
| Comcast Corp. | 125,000 | 5.25% | 7/11/2025 | 126,701 | 0.01% |
| Kroger Co. | 150,000 | 4.45% | 1/2/2047 | 126,692 | 0.01% |
| NextEra Energy Capital Holdings, Inc. | 130,000 | 2.94% | 21/3/2024 | 126,620 | 0.01% |
| Mondelez International, Inc. | 200,000 | 2.63% | 4/9/2050 | 126,614 | 0.01% |
| General Motors Financial Co., Inc. | 150,000 | 2.40% | 10/4/2028 | 126,587 | 0.01% |
| Reliance Steel & Aluminum Co. | 140,000 | 1.30% | 15/8/2025 | 126,584 | 0.01% |
| FedEx Corp. | 144,000 | 3.10% | 5/8/2029 | 126,561 | 0.01% |
| Boston Properties LP | 175,000 | 2.45% | 1/10/2033 | 126,554 | 0.01% |
| Cameron LNG LLC | 150,000 | 2.90% | 15/7/2031 | 126,534 | 0.01% |
| PNC Financial Services Group, Inc. | 125,000 | 5.67% | 28/10/2025 | 126,531 | 0.01% |
| Apple, Inc. | 200,000 | 2.40% | 20/8/2050 | 126,404 | 0.01% |
| Mastercard, Inc. | 140,000 | 2.95% | 1/6/2029 | 126,398 | 0.01% |
| Crown Castle, Inc. | 145,000 | 3.10% | 15/11/2029 | 126,379 | 0.01% |
| State Street Corp. | 123,000 | 5.75% | 4/11/2026 | 126,343 | 0.01% |
| Altria Group, Inc. | 200,000 | 3.70% | 4/2/2051 | 126,333 | 0.01% |
| Bristol-Myers Squibb Co. | 200,000 | 2.55% | 13/11/2050 | 126,318 | 0.01% |
| American Tower Corp. | 142,000 | 1.60% | 15/4/2026 | 126,284 | 0.01% |
| Vistra Operations Co. LLC | 129,000 | 5.13% | 13/5/2025 | 126,263 | 0.01% |
| American International Group, Inc. | 134,000 | 2.50% | 30/6/2025 | 126,240 | 0.01% |
| BGC Partners, Inc. | 132,000 | 3.75% | 1/10/2024 | 126,189 | 0.01% |
| Willis North America, Inc. | 150,000 | 2.95% | 15/9/2029 | 126,145 | 0.01% |
| Progressive Corp. | 150,000 | 4.20% | 15/3/2048 | 126,063 | 0.01% |
| Charter Communications Operating LLC/Charter Communications Operating Capital | 150,000 | 5.38% | 1/4/2038 | 126,042 | 0.01% |
| Blackstone Holdings Finance Co. LLC | 125,000 | 6.20% | 22/4/2033 | 126,036 | 0.01% |
| Capital One Financial Corp. | 175,000 | 2.36% | 29/7/2032 | 126,035 | 0.01% |
| Brighthouse Financial, Inc. | 171,000 | 4.70% | 22/6/2047 | 126,027 | 0.01% |
| Union Pacific Corp. | 150,000 | 2.38% | 20/5/2031 | 125,924 | 0.01% |
| NVR, Inc. | 150,000 | 3.00% | 15/5/2030 | 125,867 | 0.01% |
| Booking Holdings, Inc. | 135,000 | 3.55% | 15/3/2028 | 125,866 | 0.01% |
| Fiserv, Inc. | 150,000 | 2.65% | 1/6/2030 | 125,772 | 0.01% |
| LyondellBasell Industries NV | 160,000 | 4.63% | 26/2/2055 | 125,723 | 0.01% |
| American Homes 4 Rent LP | 150,000 | 3.63% | 15/4/2032 | 125,664 | 0.01% |
| AvalonBay Communities, Inc. | 135,000 | 2.95% | 11/5/2026 | 125,663 | 0.01% |
| Elevance Health, Inc. | 150,000 | 2.55% | 15/3/2031 | 125,590 | 0.01% |
| Cisco Systems, Inc. | 129,000 | 3.50% | 15/6/2025 | 125,562 | 0.01% |
| Citigroup, Inc. | 129,000 | 3.88% | 26/3/2025 | 125,534 | 0.01% |
| Union Pacific Corp. | 160,000 | 3.20% | 20/5/2041 | 125,522 | 0.01% |
| Huntington National Bank | 125,000 | 5.65% | 10/1/2030 | 125,514 | 0.01% |
| PNC Financial Services Group, Inc. | 155,000 | 2.31% | 23/4/2032 | 125,509 | 0.01% |
| MetLife, Inc. | 135,000 | 4.88% | 13/11/2043 | 125,471 | 0.01% |
| Pfizer, Inc. | 135,000 | 4.40% | 15/5/2044 | 125,387 | 0.01% |
| Starbucks Corp. | 145,000 | 4.50% | 15/11/2048 | 125,361 | 0.01% |
| Walgreens Boots Alliance, Inc. | 150,000 | 4.80% | 18/11/2044 | 125,324 | 0.01% |
| Energy Transfer LP | 125,000 | 5.88% | 15/1/2024 | 125,317 | 0.01% |
| Procter & Gamble Co. | 150,000 | 1.95% | 23/4/2031 | 125,284 | 0.01% |
| Simon Property Group LP | 190,000 | 3.25% | 13/9/2049 | 125,224 | 0.01% |

| | Principal US Dollars (\$) | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Boeing Co. | 130,000 | 1.95% | 1/2/2024 | 125,142 | 0.01% |
| UnitedHealth Group, Inc. | 145,000 | 4.25% | 15/4/2047 | 125,028 | 0.01% |
| Home Depot, Inc. | 175,000 | 3.13% | 15/12/2049 | 125,000 | 0.01% |
| New York Life Insurance Co. | 150,000 | 4.45% | 15/5/2069 | 124,997 | 0.01% |
| Bristol-Myers Squibb Co. | 160,000 | 3.90% | 15/3/2062 | 124,950 | 0.01% |
| Mastercard, Inc. | 155,000 | 2.00% | 18/11/2031 | 124,920 | 0.01% |
| United Parcel Service, Inc. | 125,000 | 5.20% | 1/4/2040 | 124,883 | 0.01% |
| Devon Energy Corp. | 145,000 | 5.00% | 15/6/2045 | 124,795 | 0.01% |
| Marriott International, Inc. | 150,000 | 3.50% | 15/10/2032 | 124,683 | 0.01% |
| S&P Global, Inc. | 160,000 | 3.70% | 1/3/2052 | 124,661 | 0.01% |
| 7-Eleven, Inc. | 150,000 | 1.30% | 10/2/2028 | 124,656 | 0.01% |
| Virginia Electric & Power Co. | 95,000 | 8.88% | 15/11/2038 | 124,643 | 0.01% |
| FedEx Corp. | 140,000 | 5.10% | 15/1/2044 | 124,641 | 0.01% |
| National Fuel Gas Co. | 125,000 | 5.50% | 15/1/2026 | 124,635 | 0.01% |
| American Express Co. | 145,000 | 4.05% | 3/12/2042 | 124,628 | 0.01% |
| Starbucks Corp. | 150,000 | 2.25% | 12/3/2030 | 124,605 | 0.01% |
| Bank of America Corp. | 175,000 | 3.48% | 13/3/2052 | 124,594 | 0.01% |
| Raytheon Technologies Corp. | 160,000 | 3.75% | 1/11/2046 | 124,589 | 0.01% |
| United Airlines 2019-2 Class AA Pass Through Trust | 154,792 | 2.70% | 1/5/2032 | 124,575 | 0.01% |
| Walmart, Inc. | 110,000 | 6.20% | 15/4/2038 | 124,562 | 0.01% |
| Marathon Oil Corp. | 125,000 | 6.60% | 1/10/2037 | 124,556 | 0.01% |
| CDW LLC/CDW Finance Corp. | 125,000 | 5.50% | 1/12/2024 | 124,549 | 0.01% |
| Cargill, Inc. | 125,000 | 4.88% | 10/10/2025 | 124,516 | 0.01% |
| Ally Financial, Inc. | 125,000 | 5.80% | 1/5/2025 | 124,506 | 0.01% |
| AvalonBay Communities, Inc. | 150,000 | 2.30% | 1/3/2030 | 124,455 | 0.01% |
| Alabama Power Co. | 160,000 | 3.75% | 1/3/2045 | 124,436 | 0.01% |
| Mastercard, Inc. | 175,000 | 2.95% | 15/3/2051 | 124,412 | 0.01% |
| PerkinElmer, Inc. | 150,000 | 1.90% | 15/9/2028 | 124,376 | 0.01% |
| Bon Secours Mercy Health, Inc. | 140,000 | 3.46% | 1/6/2030 | 124,369 | 0.01% |
| Eastman Chemical Co. | 150,000 | 4.65% | 15/10/2044 | 124,229 | 0.01% |
| Air Lease Corp. | 150,000 | 3.13% | 1/12/2030 | 124,204 | 0.01% |
| Dominion Energy, Inc. | 125,000 | 5.38% | 15/11/2032 | 124,200 | 0.01% |
| Packaging Corp. of America | 145,000 | 3.00% | 15/12/2029 | 124,192 | 0.01% |
| Burlington Northern Santa Fe LLC | 135,000 | 4.70% | 1/9/2045 | 124,170 | 0.01% |
| Pernod Ricard International Finance LLC | 150,000 | 1.25% | 1/4/2028 | 124,166 | 0.01% |
| Discovery Communications LLC | 128,000 | 4.90% | 11/3/2026 | 124,108 | 0.01% |
| Massachusetts Electric Co. | 125,000 | 5.90% | 15/11/2039 | 124,078 | 0.01% |
| Piedmont Natural Gas Co., Inc. | 135,000 | 3.50% | 1/6/2029 | 124,006 | 0.01% |
| JPMorgan Chase & Co. | 135,000 | 4.85% | 1/2/2044 | 123,980 | 0.01% |
| Old Republic International Corp. | 125,000 | 4.88% | 1/10/2024 | 123,971 | 0.01% |
| Valero Energy Corp. | 175,000 | 3.65% | 1/12/2051 | 123,950 | 0.01% |
| Blackstone Private Credit Fund | 125,000 | 7.05% | 29/9/2025 | 123,872 | 0.01% |
| T-Mobile USA, Inc. | 150,000 | 2.88% | 15/2/2031 | 123,839 | 0.01% |
| DCP Midstream Operating LP | 125,000 | 5.38% | 15/7/2025 | 123,823 | 0.01% |
| Discovery Communications LLC | 150,000 | 3.63% | 15/5/2030 | 123,801 | 0.01% |
| Bank of America Corp. | 200,000 | 2.83% | 24/10/2051 | 123,796 | 0.01% |
| Southern California Edison Co. | 150,000 | 2.25% | 1/6/2030 | 123,757 | 0.01% |
| Home Depot, Inc. | 125,000 | 3.75% | 15/2/2024 | 123,754 | 0.01% |
| CBRE Services, Inc. | 125,000 | 4.88% | 1/3/2026 | 123,701 | 0.01% |
| American Tower Corp. | 200,000 | 2.95% | 15/1/2051 | 123,613 | 0.01% |
| Metropolitan Life Global Funding I | 160,000 | 1.55% | 7/1/2031 | 123,613 | 0.01% |
| Huntington Bancshares, Inc. | 130,000 | 4.44% | 4/8/2028 | 123,558 | 0.01% |
| Walmart, Inc. | 125,000 | 3.95% | 9/9/2027 | 123,484 | 0.01% |
| Equitable Financial Life Global Funding | 148,000 | 1.80% | 8/3/2028 | 123,390 | 0.01% |
| Public Storage | 135,000 | 3.39% | 1/5/2029 | 123,381 | 0.01% |
| Williams Cos, Inc. | 125,000 | 4.30% | 4/3/2024 | 123,360 | 0.01% |
| Pfizer, Inc. | 150,000 | 1.70% | 28/5/2030 | 123,348 | 0.01% |
| Lowe's Cos, Inc. | 125,000 | 4.40% | 8/9/2025 | 123,333 | 0.01% |
| Synchrony Bank | 125,000 | 5.40% | 22/8/2025 | 123,313 | 0.01% |
| American Honda Finance Corp. | 125,000 | 3.55% | 12/1/2024 | 123,283 | 0.01% |
| Sherwin-Williams Co. | 150,000 | 2.30% | 15/5/2030 | 123,249 | 0.01% |
| CVS Health Corp. | 125,000 | 4.10% | 25/3/2025 | 123,208 | 0.01% |
| Bank of New York Mellon Corp. | 125,000 | 3.65% | 4/2/2024 | 123,115 | 0.01% |
| MetLife, Inc. | 125,000 | 4.55% | 23/3/2030 | 123,100 | 0.01% |
| GLP Capital LP/GLP Financing II, Inc. | 125,000 | 5.75% | 1/6/2028 | 123,090 | 0.01% |
| Main Street Capital Corp. | 125,000 | 5.20% | 1/5/2024 | 123,090 | 0.01% |
| Global Payments, Inc. | 150,000 | 2.90% | 15/5/2030 | 123,089 | 0.01% |
| Prudential Financial, Inc. | 145,000 | 4.35% | 25/2/2050 | 123,084 | 0.01% |
| Charles Schwab Corp. | 125,000 | 3.75% | 1/4/2024 | 123,077 | 0.01% |
| VICI Properties LP/VICI Note Co., Inc. | 140,000 | 3.88% | 15/2/2029 | 123,061 | 0.01% |
| BlackRock, Inc. | 125,000 | 3.50% | 18/3/2024 | 123,043 | 0.01% |

| | Principal US Dollars (\$) | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| American Water Capital Corp. | 125,000 | 3.85% | 1/3/2024 | 123,034 | 0.01% |
| WRKCo, Inc. | 125,000 | 4.65% | 15/3/2026 | 123,030 | 0.01% |
| Dollar General Corp. | 125,000 | 5.00% | 1/11/2032 | 122,980 | 0.01% |
| United Parcel Service, Inc. | 125,000 | 4.45% | 1/4/2030 | 122,980 | 0.01% |
| Weyerhaeuser Co. | 111,000 | 7.38% | 15/3/2032 | 122,957 | 0.01% |
| Toyota Motor Credit Corp. | 125,000 | 4.45% | 29/6/2029 | 122,930 | 0.01% |
| Citigroup, Inc. | 150,000 | 4.28% | 24/4/2048 | 122,914 | 0.01% |
| Simon Property Group LP | 114,000 | 6.75% | 1/2/2040 | 122,852 | 0.01% |
| Aircastle Ltd. | 150,000 | 2.85% | 26/1/2028 | 122,742 | 0.01% |
| Pfizer, Inc. | 125,000 | 3.40% | 15/5/2024 | 122,702 | 0.01% |
| Cameron LNG LLC | 155,000 | 3.70% | 15/1/2039 | 122,692 | 0.01% |
| Marsh & McLennan Cos, Inc. | 150,000 | 2.25% | 15/11/2030 | 122,691 | 0.01% |
| UnitedHealth Group, Inc. | 180,000 | 2.90% | 15/5/2050 | 122,678 | 0.01% |
| Aviation Capital Group LLC | 125,000 | 5.50% | 15/12/2024 | 122,632 | 0.01% |
| Gilead Sciences, Inc. | 175,000 | 2.60% | 1/10/2040 | 122,622 | 0.01% |
| Home Depot, Inc. | 140,000 | 4.20% | 1/4/2043 | 122,581 | 0.01% |
| Cincinnati Financial Corp. | 115,000 | 6.92% | 15/5/2028 | 122,537 | 0.01% |
| Lowe's Cos, Inc. | 125,000 | 4.00% | 15/4/2025 | 122,537 | 0.01% |
| Altria Group, Inc. | 125,000 | 4.40% | 14/2/2026 | 122,530 | 0.01% |
| AvalonBay Communities, Inc. | 134,000 | 3.20% | 15/1/2028 | 122,516 | 0.01% |
| Fortune Brands Innovations, Inc. | 126,000 | 4.00% | 15/6/2025 | 122,506 | 0.01% |
| CSX Corp. | 140,000 | 4.50% | 15/3/2049 | 122,442 | 0.01% |
| Huntington National Bank | 125,000 | 4.01% | 16/5/2025 | 122,432 | 0.01% |
| Northern Trust Corp. | 125,000 | 3.95% | 30/10/2025 | 122,422 | 0.01% |
| Dominion Energy, Inc. | 125,000 | 5.25% | 1/8/2033 | 122,404 | 0.01% |
| Micron Technology, Inc. | 135,000 | 4.66% | 15/2/2030 | 122,364 | 0.01% |
| Valero Energy Corp. | 150,000 | 2.80% | 1/12/2031 | 122,364 | 0.01% |
| Union Pacific Corp. | 125,000 | 4.50% | 20/1/2033 | 122,335 | 0.01% |
| Norfolk Southern Corp. | 140,000 | 4.55% | 1/6/2053 | 122,330 | 0.01% |
| Coterra Energy, Inc. | 130,000 | 4.38% | 15/3/2029 | 122,176 | 0.01% |
| Burlington Northern Santa Fe LLC | 125,000 | 3.40% | 1/9/2024 | 122,152 | 0.01% |
| CenterPoint Energy Houston Electric LLC | 140,000 | 4.25% | 1/2/2049 | 122,124 | 0.01% |
| Exelon Corp. | 125,000 | 3.95% | 15/6/2025 | 122,090 | 0.01% |
| Dollar Tree, Inc. | 125,000 | 4.00% | 15/5/2025 | 122,077 | 0.01% |
| Cigna Corp. | 125,000 | 3.50% | 15/6/2024 | 122,069 | 0.01% |
| American Honda Finance Corp. | 125,000 | 2.90% | 16/2/2024 | 122,052 | 0.01% |
| Broadridge Financial Solutions, Inc. | 150,000 | 2.60% | 1/5/2031 | 122,037 | 0.01% |
| Ally Financial, Inc. | 125,000 | 4.63% | 30/3/2025 | 122,027 | 0.01% |
| Verizon Communications, Inc. | 157,000 | 1.68% | 30/10/2030 | 122,019 | 0.01% |
| International Business Machines Corp. | 120,000 | 5.60% | 30/11/2039 | 121,971 | 0.01% |
| ITC Holdings Corp. | 125,000 | 3.65% | 15/6/2024 | 121,888 | 0.01% |
| Aon Global Ltd. | 125,000 | 3.88% | 15/12/2025 | 121,859 | 0.01% |
| Ally Financial, Inc. | 125,000 | 3.88% | 21/5/2024 | 121,840 | 0.01% |
| Phillips 66 | 125,000 | 3.85% | 9/4/2025 | 121,820 | 0.01% |
| Toyota Motor Credit Corp. | 130,000 | 1.45% | 13/1/2025 | 121,767 | 0.01% |
| Air Lease Corp. | 130,000 | 4.63% | 1/10/2028 | 121,760 | 0.01% |
| CVS Health Corp. | 130,000 | 5.30% | 5/12/2043 | 121,760 | 0.01% |
| VICI Properties LP | 125,000 | 4.38% | 15/5/2025 | 121,737 | 0.01% |
| AT&T, Inc. | 125,000 | 5.65% | 15/2/2047 | 121,734 | 0.01% |
| eBay, Inc. | 125,000 | 3.45% | 1/8/2024 | 121,708 | 0.01% |
| Comcast Corp. | 150,000 | 3.20% | 15/7/2036 | 121,613 | 0.01% |
| Atmos Energy Corp. | 140,000 | 2.63% | 15/9/2029 | 121,593 | 0.01% |
| Intel Corp. | 150,000 | 4.10% | 11/5/2047 | 121,536 | 0.01% |
| FedEx Corp. | 160,000 | 4.05% | 15/2/2048 | 121,535 | 0.01% |
| Aptiv plc | 205,000 | 3.10% | 1/12/2051 | 121,519 | 0.01% |
| Marriott International, Inc. | 150,000 | 2.85% | 15/4/2031 | 121,514 | 0.01% |
| Whirlpool Corp. | 125,000 | 3.70% | 1/5/2025 | 121,500 | 0.01% |
| Burlington Northern Santa Fe LLC | 125,000 | 3.65% | 1/9/2025 | 121,473 | 0.01% |
| Amgen, Inc. | 175,000 | 2.80% | 15/8/2041 | 121,470 | 0.01% |
| Southern California Edison Co. | 130,000 | 3.65% | 1/3/2028 | 121,384 | 0.01% |
| Simon Property Group LP | 125,000 | 3.38% | 1/10/2024 | 121,371 | 0.01% |
| Philip Morris International, Inc. | 125,000 | 2.88% | 1/5/2024 | 121,341 | 0.01% |
| Dow Chemical Co. | 135,000 | 4.25% | 1/10/2034 | 121,327 | 0.01% |
| Paramount Global | 125,000 | 6.88% | 30/4/2036 | 121,321 | 0.01% |
| Illinois Tool Works, Inc. | 125,000 | 4.88% | 15/9/2041 | 121,299 | 0.01% |
| General Motors Financial Co., Inc. | 125,000 | 4.30% | 13/7/2025 | 121,268 | 0.01% |
| Bristol-Myers Squibb Co. | 125,000 | 5.00% | 15/8/2045 | 121,261 | 0.01% |
| Utah Acquisition Sub, Inc. | 160,000 | 5.25% | 15/6/2046 | 121,235 | 0.01% |
| General Dynamics Corp. | 125,000 | 3.25% | 1/4/2025 | 121,197 | 0.01% |
| CF Industries, Inc. | 135,000 | 5.38% | 15/3/2044 | 121,126 | 0.01% |
| FedEx Corp. | 150,000 | 2.40% | 15/5/2031 | 121,079 | 0.01% |

| | Principal US Dollars (\$) | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Microsoft Corp. | 125,000 | 4.20% | 3/11/2035 | 121,047 | 0.01% |
| Cigna Corp. | 160,000 | 3.20% | 15/3/2040 | 121,033 | 0.01% |
| Paramount Global | 148,000 | 4.20% | 19/5/2032 | 121,001 | 0.01% |
| Zimmer Biomet Holdings, Inc. | 130,000 | 1.45% | 22/11/2024 | 120,987 | 0.01% |
| CenterPoint Energy Houston Electric LLC | 125,000 | 4.45% | 1/10/2032 | 120,876 | 0.01% |
| Comcast Corp. | 110,000 | 6.45% | 15/3/2037 | 120,791 | 0.01% |
| Abbott Laboratories | 125,000 | 2.95% | 15/3/2025 | 120,744 | 0.01% |
| Kemper Corp. | 124,000 | 4.35% | 15/2/2025 | 120,710 | 0.01% |
| Chevron USA, Inc. | 125,000 | 3.85% | 15/1/2028 | 120,695 | 0.01% |
| McDonald's Corp. | 125,000 | 5.15% | 9/9/2052 | 120,655 | 0.01% |
| Jersey Central Power & Light Co. | 125,000 | 4.30% | 15/1/2026 | 120,650 | 0.01% |
| Pfizer, Inc. | 150,000 | 1.75% | 18/8/2031 | 120,605 | 0.01% |
| Thermo Fisher Scientific, Inc. | 120,000 | 4.80% | 21/11/2027 | 120,600 | 0.01% |
| Kroger Co. | 125,000 | 4.50% | 15/1/2029 | 120,598 | 0.01% |
| Fidelity National Information Services, Inc. | 125,000 | 5.10% | 15/7/2032 | 120,597 | 0.01% |
| Newmont Corp. | 150,000 | 2.25% | 1/10/2030 | 120,586 | 0.01% |
| UPMC | 125,000 | 3.60% | 3/4/2025 | 120,574 | 0.01% |
| Freeport-McMoRan, Inc. | 125,000 | 5.25% | 1/9/2029 | 120,551 | 0.01% |
| EOG Resources, Inc. | 126,000 | 4.95% | 15/4/2050 | 120,520 | 0.01% |
| Bank of New York Mellon Corp. | 125,000 | 3.00% | 24/2/2025 | 120,512 | 0.01% |
| Huntington National Bank | 125,000 | 4.55% | 17/5/2028 | 120,506 | 0.01% |
| American Express Co. | 125,000 | 4.99% | 26/5/2033 | 120,470 | 0.01% |
| Enterprise Products Operating LLC | 125,000 | 3.70% | 15/2/2026 | 120,449 | 0.01% |
| Leland Stanford Junior University | 145,000 | 3.65% | 1/5/2048 | 120,431 | 0.01% |
| Texas Instruments, Inc. | 124,000 | 2.63% | 15/5/2024 | 120,384 | 0.01% |
| Laboratory Corp. of America Holdings | 140,000 | 2.95% | 1/12/2029 | 120,381 | 0.01% |
| Capital One Financial Corp. | 125,000 | 3.20% | 5/2/2025 | 120,366 | 0.01% |
| Aircastle Ltd. | 125,000 | 5.25% | 11/8/2025 | 120,351 | 0.01% |
| Discovery Communications LLC | 175,000 | 4.65% | 15/5/2050 | 120,339 | 0.01% |
| Reinsurance Group of America, Inc. | 125,000 | 3.95% | 15/9/2026 | 120,337 | 0.01% |
| UnitedHealth Group, Inc. | 125,000 | 2.38% | 15/8/2024 | 120,330 | 0.01% |
| Entergy Louisiana LLC | 146,000 | 4.20% | 1/9/2048 | 120,241 | 0.01% |
| Walmart, Inc. | 125,000 | 2.65% | 15/12/2024 | 120,238 | 0.01% |
| Sonoco Products Co. | 140,000 | 3.13% | 1/5/2030 | 120,213 | 0.01% |
| Northrop Grumman Corp. | 130,000 | 4.75% | 1/6/2043 | 120,171 | 0.01% |
| Public Service Enterprise Group, Inc. | 150,000 | 2.45% | 15/11/2031 | 120,147 | 0.01% |
| CRH America, Inc. | 135,000 | 5.13% | 18/5/2045 | 120,128 | 0.01% |
| Affiliated Managers Group, Inc. | 125,000 | 3.50% | 1/8/2025 | 120,097 | 0.01% |
| Honeywell International, Inc. | 125,000 | 2.30% | 15/8/2024 | 120,088 | 0.01% |
| Pacific Gas & Electric Co. | 135,000 | 3.75% | 1/7/2028 | 120,083 | 0.01% |
| Allegion US Holding Co., Inc. | 125,000 | 3.20% | 1/10/2024 | 120,046 | 0.01% |
| Crown Castle, Inc. | 175,000 | 2.90% | 1/4/2041 | 120,032 | 0.01% |
| Bank of New York Mellon Corp. | 125,000 | 3.85% | 28/4/2028 | 120,026 | 0.01% |
| Enterprise Products Operating LLC | 165,000 | 3.95% | 31/1/2060 | 119,985 | 0.01% |
| Crown Castle, Inc. | 150,000 | 2.25% | 15/1/2031 | 119,953 | 0.01% |
| Kraft Heinz Foods Co. | 125,000 | 5.50% | 1/6/2050 | 119,945 | 0.01% |
| CenterPoint Energy, Inc. | 135,000 | 1.45% | 1/6/2026 | 119,936 | 0.01% |
| American Water Capital Corp. | 125,000 | 4.45% | 1/6/2032 | 119,926 | 0.01% |
| Welltower, Inc. | 150,000 | 2.75% | 15/1/2031 | 119,923 | 0.01% |
| Home Depot, Inc. | 125,000 | 4.88% | 15/2/2044 | 119,900 | 0.01% |
| CSX Corp. | 125,000 | 3.35% | 1/11/2025 | 119,888 | 0.01% |
| ERP Operating LP | 130,000 | 3.50% | 1/3/2028 | 119,878 | 0.01% |
| Kraft Heinz Foods Co. | 125,000 | 5.00% | 15/7/2035 | 119,873 | 0.01% |
| UnitedHealth Group, Inc. | 150,000 | 3.75% | 15/10/2047 | 119,873 | 0.01% |
| 3M Co. | 125,000 | 3.00% | 7/8/2025 | 119,866 | 0.01% |
| VICI Properties LP/VICI Note Co., Inc. | 125,000 | 4.63% | 15/6/2025 | 119,853 | 0.01% |
| Blackstone Private Credit Fund | 125,000 | 4.70% | 24/3/2025 | 119,847 | 0.01% |
| Markel Corp. | 130,000 | 3.50% | 1/11/2027 | 119,830 | 0.01% |
| Athene Global Funding | 125,000 | 2.51% | 8/3/2024 | 119,829 | 0.01% |
| Invitation Homes Operating Partnership LP | 145,000 | 2.30% | 15/11/2028 | 119,827 | 0.01% |
| Salesforce, Inc. | 185,000 | 3.05% | 15/7/2061 | 119,787 | 0.01% |
| Prudential Financial, Inc. | 150,000 | 3.91% | 7/12/2047 | 119,768 | 0.01% |
| Sabine Pass Liquefaction LLC | 120,000 | 5.90% | 15/9/2037 | 119,763 | 0.01% |
| Humana, Inc. | 125,000 | 3.95% | 15/3/2027 | 119,752 | 0.01% |
| Cox Communications, Inc. | 135,000 | 4.80% | 1/2/2035 | 119,742 | 0.01% |
| US Bancorp | 145,000 | 2.68% | 27/1/2033 | 119,723 | 0.01% |
| PepsiCo, Inc. | 125,000 | 2.75% | 30/4/2025 | 119,714 | 0.01% |
| Motorola Solutions, Inc. | 150,000 | 2.75% | 24/5/2031 | 119,700 | 0.01% |
| Boeing Co. | 150,000 | 3.60% | 1/5/2034 | 119,698 | 0.01% |
| Phillips 66 | 125,000 | 0.90% | 15/2/2024 | 119,627 | 0.01% |
| Virginia Electric & Power Co. | 128,000 | 2.95% | 15/11/2026 | 119,612 | 0.01% |

| | Principal US Dollars (\$) | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Raytheon Technologies Corp. | 175,000 | 3.03% | 15/3/2052 | 119,599 | 0.01% |
| Berkshire Hathaway Finance Corp. | 150,000 | 1.45% | 15/10/2030 | 119,570 | 0.01% |
| Hess Corp. | 110,000 | 7.30% | 15/8/2031 | 119,563 | 0.01% |
| Quest Diagnostics, Inc. | 125,000 | 3.45% | 1/6/2026 | 119,527 | 0.01% |
| BlackRock, Inc. | 140,000 | 2.40% | 30/4/2030 | 119,526 | 0.01% |
| Lam Research Corp. | 125,000 | 4.88% | 15/3/2049 | 119,488 | 0.01% |
| Realty Income Corp. | 125,000 | 3.95% | 15/8/2027 | 119,453 | 0.01% |
| Prologis LP | 150,000 | 2.25% | 15/1/2032 | 119,451 | 0.01% |
| Bristol-Myers Squibb Co. | 130,000 | 4.63% | 15/5/2044 | 119,428 | 0.01% |
| Arch Capital Finance LLC | 125,000 | 4.01% | 15/12/2026 | 119,393 | 0.01% |
| American Express Co. | 125,000 | 4.05% | 3/5/2029 | 119,392 | 0.01% |
| Toyota Motor Credit Corp. | 125,000 | 0.45% | 11/1/2024 | 119,388 | 0.01% |
| Jackson National Life Global Funding | 125,000 | 2.65% | 21/6/2024 | 119,359 | 0.01% |
| UnitedHealth Group, Inc. | 125,000 | 4.00% | 15/5/2029 | 119,356 | 0.01% |
| Fifth Third Bank NA | 125,000 | 3.85% | 15/3/2026 | 119,329 | 0.01% |
| Royalty Pharma plc | 185,000 | 3.55% | 2/9/2050 | 119,305 | 0.01% |
| Roper Technologies, Inc. | 125,000 | 2.35% | 15/9/2024 | 119,254 | 0.01% |
| Capital One Financial Corp. | 125,000 | 5.25% | 26/7/2030 | 119,241 | 0.01% |
| Santander Holdings USA, Inc. | 125,000 | 4.40% | 13/7/2027 | 119,213 | 0.01% |
| Intel Corp. | 125,000 | 4.00% | 5/8/2029 | 119,202 | 0.01% |
| Florida Power & Light Co. | 175,000 | 2.88% | 4/12/2051 | 119,168 | 0.01% |
| Dominion Energy, Inc. | 150,000 | 2.25% | 15/8/2031 | 119,153 | 0.01% |
| Estee Lauder Cos, Inc. | 165,000 | 3.13% | 1/12/2049 | 119,144 | 0.01% |
| Pfizer, Inc. | 175,000 | 2.70% | 28/5/2050 | 119,131 | 0.01% |
| Starbucks Corp. | 125,000 | 4.00% | 15/11/2028 | 119,103 | 0.01% |
| Raytheon Technologies Corp. | 125,000 | 3.50% | 15/3/2027 | 119,095 | 0.01% |
| Elevance Health, Inc. | 125,000 | 5.10% | 15/1/2044 | 119,081 | 0.01% |
| American International Group, Inc. | 123,000 | 3.90% | 1/4/2026 | 118,980 | 0.01% |
| Gilead Sciences, Inc. | 150,000 | 1.65% | 1/10/2030 | 118,953 | 0.01% |
| Brighthouse Financial, Inc. | 125,000 | 5.63% | 15/5/2030 | 118,929 | 0.01% |
| Energy Transfer LP | 125,000 | 4.40% | 15/3/2027 | 118,906 | 0.01% |
| PepsiCo, Inc. | 125,000 | 2.85% | 24/2/2026 | 118,891 | 0.01% |
| KeyCorp | 125,000 | 4.10% | 30/4/2028 | 118,847 | 0.01% |
| Healthcare Realty Holdings LP | 128,000 | 3.75% | 1/7/2027 | 118,844 | 0.01% |
| Crown Castle, Inc. | 125,000 | 3.70% | 15/6/2026 | 118,805 | 0.01% |
| Brixmor Operating Partnership LP | 125,000 | 4.13% | 15/6/2026 | 118,803 | 0.01% |
| Discover Bank | 125,000 | 2.45% | 12/9/2024 | 118,766 | 0.01% |
| PNC Bank NA | 122,000 | 3.30% | 30/10/2024 | 118,731 | 0.01% |
| XLIT Ltd. | 125,000 | 5.50% | 31/3/2045 | 118,705 | 0.01% |
| Prologis LP | 125,000 | 3.25% | 1/10/2026 | 118,678 | 0.01% |
| GE Capital Funding LLC | 125,000 | 4.55% | 15/5/2032 | 118,640 | 0.01% |
| CVS Health Corp. | 125,000 | 4.88% | 20/7/2035 | 118,636 | 0.01% |
| Prologis LP | 150,000 | 1.75% | 1/7/2030 | 118,609 | 0.01% |
| Xilinx, Inc. | 122,000 | 2.95% | 1/6/2024 | 118,594 | 0.01% |
| Hewlett Packard Enterprise Co. | 115,000 | 6.20% | 15/10/2035 | 118,554 | 0.01% |
| Duke Energy Florida LLC | 110,000 | 6.35% | 15/9/2037 | 118,551 | 0.01% |
| BP Capital Markets America, Inc. | 125,000 | 3.12% | 4/5/2026 | 118,544 | 0.01% |
| US Bancorp | 135,000 | 3.00% | 30/7/2029 | 118,539 | 0.01% |
| 3M Co. | 150,000 | 4.00% | 14/9/2048 | 118,532 | 0.01% |
| Bunge Ltd. Finance Corp. | 130,000 | 1.63% | 17/8/2025 | 118,497 | 0.01% |
| Union Electric Co. | 150,000 | 2.15% | 15/3/2032 | 118,480 | 0.01% |
| Truist Bank | 125,000 | 3.80% | 30/10/2026 | 118,463 | 0.01% |
| Estee Lauder Cos, Inc. | 125,000 | 3.15% | 15/3/2027 | 118,440 | 0.01% |
| TWDC Enterprises 18 Corp. | 125,000 | 3.00% | 13/2/2026 | 118,435 | 0.01% |
| Kentucky Utilities Co. | 125,000 | 5.13% | 1/11/2040 | 118,411 | 0.01% |
| Union Pacific Corp. | 185,000 | 2.97% | 16/9/2062 | 118,397 | 0.01% |
| 3M Co. | 125,000 | 2.00% | 14/2/2025 | 118,362 | 0.01% |
| Fidelity National Information Services, Inc. | 125,000 | 0.60% | 1/3/2024 | 118,358 | 0.01% |
| Roche Holdings, Inc. | 125,000 | 2.13% | 10/3/2025 | 118,273 | 0.01% |
| AES Corp. | 125,000 | 3.30% | 15/7/2025 | 118,257 | 0.01% |
| Charter Communications Operating LLC/Charter Communications Operating Capital | 200,000 | 3.95% | 30/6/2062 | 118,158 | 0.01% |
| Globe Life, Inc. | 150,000 | 2.15% | 15/8/2030 | 118,123 | 0.01% |
| Sempra Energy | 150,000 | 4.13% | 1/4/2052 | 118,118 | 0.01% |
| MPLX LP | 125,000 | 4.25% | 1/12/2027 | 118,070 | 0.01% |
| Kinder Morgan Energy Partners LP | 120,000 | 4.25% | 1/9/2024 | 118,063 | 0.01% |
| FedEx Corp. | 135,000 | 4.95% | 17/10/2048 | 118,034 | 0.01% |
| Philip Morris International, Inc. | 140,000 | 4.50% | 20/3/2042 | 118,034 | 0.01% |
| Flex Intermediate Holdco LLC | 150,000 | 3.36% | 30/6/2031 | 118,019 | 0.01% |
| Kinder Morgan Energy Partners LP | 130,000 | 5.50% | 1/3/2044 | 117,964 | 0.01% |
| American Water Capital Corp. | 125,000 | 3.75% | 1/9/2028 | 117,949 | 0.01% |

| | Principal US Dollars (\$) | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Zimmer Biomet Holdings, Inc. | 125,000 | 3.05% | 15/1/2026 | 117,864 | 0.01% |
| Targa Resources Partners LP/Targa Resources Partners Finance Corp. | 125,000 | 5.50% | 1/3/2030 | 117,796 | 0.01% |
| Great River Energy | 114,457 | 6.25% | 1/7/2038 | 117,779 | 0.01% |
| Equinix, Inc. | 130,000 | 1.25% | 15/7/2025 | 117,753 | 0.01% |
| Prudential Financial, Inc. | 150,000 | 3.94% | 7/12/2049 | 117,753 | 0.01% |
| Coca-Cola Co. | 125,000 | 2.90% | 25/5/2027 | 117,725 | 0.01% |
| Flowers Foods, Inc. | 125,000 | 3.50% | 1/10/2026 | 117,711 | 0.01% |
| QUALCOMM, Inc. | 139,000 | 1.30% | 20/5/2028 | 117,711 | 0.01% |
| Flex Ltd. | 125,000 | 3.75% | 1/2/2026 | 117,706 | 0.01% |
| Pioneer Natural Resources Co. | 150,000 | 1.90% | 15/8/2030 | 117,703 | 0.01% |
| Motorola Solutions, Inc. | 150,000 | 2.30% | 15/11/2030 | 117,691 | 0.01% |
| Ryder System, Inc. | 130,000 | 2.85% | 1/3/2027 | 117,690 | 0.01% |
| CommonSpirit Health | 140,000 | 4.35% | 1/11/2042 | 117,680 | 0.01% |
| Equifax, Inc. | 140,000 | 3.10% | 15/5/2030 | 117,677 | 0.01% |
| President & Fellows of Harvard College | 100,000 | 6.50% | 15/1/2039 | 117,676 | 0.01% |
| Enterprise Products Operating LLC | 140,000 | 4.45% | 15/2/2043 | 117,661 | 0.01% |
| Burlington Northern Santa Fe LLC | 108,000 | 6.15% | 1/5/2037 | 117,615 | 0.01% |
| Southern California Edison Co. | 160,000 | 3.65% | 1/2/2050 | 117,606 | 0.01% |
| Bank of New York Mellon Corp. | 125,000 | 3.25% | 16/5/2027 | 117,594 | 0.01% |
| KKR Group Finance Co. VIII LLC | 175,000 | 3.50% | 25/8/2050 | 117,591 | 0.01% |
| Westinghouse Air Brake Technologies Corp. | 125,000 | 3.20% | 15/6/2025 | 117,581 | 0.01% |
| Microsoft Corp. | 110,000 | 5.30% | 8/2/2041 | 117,563 | 0.01% |
| Toyota Motor Credit Corp. | 125,000 | 3.65% | 8/1/2029 | 117,498 | 0.01% |
| AEP Transmission Co. LLC | 150,000 | 3.80% | 15/6/2049 | 117,494 | 0.01% |
| Connecticut Light & Power Co. | 125,000 | 3.20% | 15/3/2027 | 117,494 | 0.01% |
| Southern California Gas Co. | 138,000 | 2.55% | 1/2/2030 | 117,474 | 0.01% |
| Lockheed Martin Corp. | 125,000 | 3.90% | 15/6/2032 | 117,400 | 0.01% |
| Welltower, Inc. | 125,000 | 4.25% | 15/4/2028 | 117,318 | 0.01% |
| VF Corp. | 125,000 | 2.40% | 23/4/2025 | 117,305 | 0.01% |
| Procter & Gamble Co. | 125,000 | 2.80% | 25/3/2027 | 117,266 | 0.01% |
| Carrier Global Corp. | 130,000 | 2.49% | 15/2/2027 | 117,264 | 0.01% |
| Truist Financial Corp. | 125,000 | 4.92% | 28/7/2033 | 117,264 | 0.01% |
| Phillips 66 Co. | 125,000 | 3.55% | 1/10/2026 | 117,214 | 0.01% |
| Royalty Pharma plc | 150,000 | 2.20% | 2/9/2030 | 117,205 | 0.01% |
| John Deere Capital Corp. | 125,000 | 2.65% | 10/6/2026 | 117,186 | 0.01% |
| PepsiCo, Inc. | 120,000 | 3.50% | 17/7/2025 | 117,164 | 0.01% |
| Citigroup Global Markets Holdings, Inc. | 125,000 | 0.75% | 7/6/2024 | 117,150 | 0.01% |
| Abbott Laboratories | 105,000 | 6.15% | 30/11/2037 | 117,124 | 0.01% |
| Humana, Inc. | 120,000 | 4.88% | 1/4/2030 | 117,090 | 0.01% |
| Norfolk Southern Corp. | 125,000 | 2.90% | 15/6/2026 | 117,084 | 0.01% |
| John Deere Capital Corp. | 150,000 | 1.45% | 15/1/2031 | 117,074 | 0.01% |
| Bank of New York Mellon Corp. | 130,000 | 2.05% | 26/1/2027 | 117,006 | 0.01% |
| Kinder Morgan, Inc. | 125,000 | 5.30% | 1/12/2034 | 117,006 | 0.01% |
| Intel Corp. | 180,000 | 3.05% | 12/8/2051 | 116,992 | 0.01% |
| Mars, Inc. | 135,000 | 3.60% | 1/4/2034 | 116,920 | 0.01% |
| Flex Ltd. | 125,000 | 4.88% | 12/5/2030 | 116,896 | 0.01% |
| Capital One NA | 125,000 | 2.28% | 28/1/2026 | 116,891 | 0.01% |
| Enbridge Energy Partners LP | 115,000 | 5.88% | 15/10/2025 | 116,884 | 0.01% |
| NIKE, Inc. | 125,000 | 2.75% | 27/3/2027 | 116,867 | 0.01% |
| Target Corp. | 100,000 | 7.00% | 15/1/2038 | 116,846 | 0.01% |
| Prudential Financial, Inc. | 122,000 | 3.88% | 27/3/2028 | 116,839 | 0.01% |
| 3M Co. | 127,000 | 3.38% | 1/3/2029 | 116,828 | 0.01% |
| Truist Bank | 125,000 | 2.64% | 17/9/2029 | 116,797 | 0.01% |
| Texas Instruments, Inc. | 125,000 | 1.38% | 12/3/2025 | 116,790 | 0.01% |
| Church & Dwight Co., Inc. | 125,000 | 3.15% | 1/8/2027 | 116,787 | 0.01% |
| CVS Health Corp. | 125,000 | 3.00% | 15/8/2026 | 116,739 | 0.01% |
| Realty Income Corp. | 125,000 | 3.65% | 15/1/2028 | 116,715 | 0.01% |
| Boardwalk Pipelines LP | 115,000 | 5.95% | 1/6/2026 | 116,648 | 0.01% |
| ERP Operating LP | 150,000 | 1.85% | 1/8/2031 | 116,610 | 0.01% |
| Public Service Enterprise Group, Inc. | 150,000 | 1.60% | 15/8/2030 | 116,533 | 0.01% |
| TJX Cos, Inc. | 125,000 | 3.88% | 15/4/2030 | 116,531 | 0.01% |
| NRG Energy, Inc. | 121,000 | 3.75% | 15/6/2024 | 116,528 | 0.01% |
| Cox Communications, Inc. | 121,000 | 3.15% | 15/8/2024 | 116,491 | 0.01% |
| Marriott International, Inc. | 125,000 | 4.00% | 15/4/2028 | 116,467 | 0.01% |
| Danaher Corp. | 175,000 | 2.80% | 10/12/2051 | 116,429 | 0.01% |
| Eastman Chemical Co. | 120,000 | 3.80% | 15/3/2025 | 116,428 | 0.01% |
| Cheniere Corpus Christi Holdings LLC | 150,000 | 2.74% | 31/12/2039 | 116,405 | 0.01% |
| Marsh & McLennan Cos, Inc. | 120,000 | 3.75% | 14/3/2026 | 116,398 | 0.01% |
| Ovintiv, Inc. | 115,000 | 6.50% | 15/8/2034 | 116,314 | 0.01% |
| Global Payments, Inc. | 125,000 | 1.50% | 15/11/2024 | 116,311 | 0.01% |
| Bank of New York Mellon Corp. | 125,000 | 0.85% | 25/10/2024 | 116,297 | 0.01% |

| | Principal US Dollars (\$) | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| UnitedHealth Group, Inc. | 130,000 | 1.15% | 15/5/2026 | 116,244 | 0.01% |
| Verizon Communications, Inc. | 125,000 | 3.00% | 22/3/2027 | 116,235 | 0.01% |
| Paramount Global | 140,000 | 5.85% | 1/9/2043 | 116,208 | 0.01% |
| Sysco Corp. | 175,000 | 3.15% | 14/12/2051 | 116,157 | 0.01% |
| Cargill, Inc. | 150,000 | 1.70% | 2/2/2031 | 116,154 | 0.01% |
| Prudential Financial, Inc. | 130,000 | 4.60% | 15/5/2044 | 116,136 | 0.01% |
| Union Pacific Corp. | 145,000 | 3.80% | 1/10/2051 | 116,125 | 0.01% |
| Oglethorpe Power Corp. | 135,000 | 5.05% | 1/10/2048 | 116,121 | 0.01% |
| Comcast Corp. | 125,000 | 4.40% | 15/8/2035 | 116,104 | 0.01% |
| Duke Energy Carolinas LLC | 110,000 | 6.05% | 15/4/2038 | 116,103 | 0.01% |
| Principal Financial Group, Inc. | 125,000 | 3.10% | 15/11/2026 | 116,064 | 0.01% |
| Martin Marietta Materials, Inc. | 125,000 | 3.50% | 15/12/2027 | 116,037 | 0.01% |
| Amgen, Inc. | 125,000 | 4.20% | 1/3/2033 | 115,996 | 0.01% |
| Hasbro, Inc. | 125,000 | 3.50% | 15/9/2027 | 115,980 | 0.01% |
| Microchip Technology, Inc. | 125,000 | 0.98% | 1/9/2024 | 115,928 | 0.01% |
| Sierra Pacific Power Co. | 125,000 | 2.60% | 1/5/2026 | 115,928 | 0.01% |
| CNO Global Funding | 125,000 | 1.65% | 6/1/2025 | 115,911 | 0.01% |
| Philip Morris International, Inc. | 125,000 | 3.13% | 17/8/2027 | 115,893 | 0.01% |
| Jackson National Life Global Funding | 125,000 | 1.75% | 12/1/2025 | 115,888 | 0.01% |
| Aetna, Inc. | 150,000 | 3.88% | 15/8/2047 | 115,883 | 0.01% |
| Simon Property Group LP | 125,000 | 3.38% | 1/12/2027 | 115,849 | 0.01% |
| Sammons Financial Group, Inc. | 125,000 | 4.45% | 12/5/2027 | 115,817 | 0.01% |
| Southern California Gas Co. | 125,000 | 2.60% | 15/6/2026 | 115,802 | 0.01% |
| CubeSmart LP | 125,000 | 3.13% | 1/9/2026 | 115,795 | 0.01% |
| Wells Fargo Bank NA | 115,000 | 5.95% | 26/8/2036 | 115,781 | 0.01% |
| Cigna Corp. | 150,000 | 3.88% | 15/10/2047 | 115,776 | 0.01% |
| Sabal Trail Transmission LLC | 125,000 | 4.25% | 1/5/2028 | 115,746 | 0.01% |
| PNC Financial Services Group, Inc. | 125,000 | 2.60% | 23/7/2026 | 115,725 | 0.01% |
| Public Service Electric & Gas Co. | 135,000 | 2.45% | 15/1/2030 | 115,684 | 0.01% |
| Union Electric Co. | 125,000 | 3.50% | 15/3/2029 | 115,670 | 0.01% |
| Equitable Financial Life Global Funding | 125,000 | 1.10% | 12/11/2024 | 115,634 | 0.01% |
| Ventas Realty LP | 125,000 | 4.00% | 1/3/2028 | 115,549 | 0.01% |
| Baxter International, Inc. | 125,000 | 2.60% | 15/8/2026 | 115,529 | 0.01% |
| CubeSmart LP | 125,000 | 4.38% | 15/2/2029 | 115,500 | 0.01% |
| Charter Communications Operating LLC/Charter Communications Operating Capital | 150,000 | 5.50% | 1/4/2063 | 115,495 | 0.01% |
| Nationwide Financial Services, Inc. | 165,000 | 3.90% | 30/11/2049 | 115,486 | 0.01% |
| Brown & Brown, Inc. | 125,000 | 4.50% | 15/3/2029 | 115,412 | 0.01% |
| Intel Corp. | 125,000 | 4.80% | 1/10/2041 | 115,401 | 0.01% |
| Duke Energy Corp. | 125,000 | 3.15% | 15/8/2027 | 115,397 | 0.01% |
| Edison International | 115,000 | 5.75% | 15/6/2027 | 115,386 | 0.01% |
| Visa, Inc. | 150,000 | 1.10% | 15/2/2031 | 115,368 | 0.01% |
| Qorvo, Inc. | 125,000 | 1.75% | 15/12/2024 | 115,329 | 0.01% |
| MPLX LP | 119,000 | 4.00% | 15/2/2025 | 115,313 | 0.01% |
| Kaiser Foundation Hospitals | 120,000 | 4.88% | 1/4/2042 | 115,255 | 0.01% |
| Jefferies Financial Group, Inc. | 150,000 | 2.63% | 15/10/2031 | 115,222 | 0.01% |
| Trimble, Inc. | 120,000 | 4.90% | 15/6/2028 | 115,213 | 0.01% |
| Kaiser Foundation Hospitals | 160,000 | 3.27% | 1/11/2049 | 115,209 | 0.01% |
| NetApp, Inc. | 125,000 | 1.88% | 22/6/2025 | 115,196 | 0.01% |
| Eversource Energy | 125,000 | 2.90% | 1/3/2027 | 115,195 | 0.01% |
| L3Harris Technologies, Inc. | 150,000 | 1.80% | 15/1/2031 | 115,170 | 0.01% |
| AT&T, Inc. | 125,000 | 4.90% | 15/8/2037 | 115,111 | 0.01% |
| Blackstone Private Credit Fund | 125,000 | 2.70% | 15/1/2025 | 115,063 | 0.01% |
| Coca-Cola Co. | 150,000 | 2.88% | 5/5/2041 | 115,025 | 0.01% |
| Yale University | 125,000 | 0.87% | 15/4/2025 | 115,018 | 0.01% |
| Bank of New York Mellon Corp. | 125,000 | 2.45% | 17/8/2026 | 115,003 | 0.01% |
| Otis Worldwide Corp. | 156,000 | 3.11% | 15/2/2040 | 114,984 | 0.01% |
| Home Depot, Inc. | 125,000 | 2.50% | 15/4/2027 | 114,975 | 0.01% |
| American Electric Power Co., Inc. | 125,000 | 3.20% | 13/11/2027 | 114,811 | 0.01% |
| General Motors Co. | 120,000 | 5.40% | 15/10/2029 | 114,762 | 0.01% |
| Kroger Co. | 125,000 | 2.65% | 15/10/2026 | 114,762 | 0.01% |
| Expedia Group, Inc. | 125,000 | 3.80% | 15/2/2028 | 114,758 | 0.01% |
| Cargill, Inc. | 125,000 | 4.00% | 22/6/2032 | 114,727 | 0.01% |
| Penske Truck Leasing Co. LP/PTL Finance Corp. | 125,000 | 3.40% | 15/11/2026 | 114,720 | 0.01% |
| Workday, Inc. | 125,000 | 3.70% | 1/4/2029 | 114,663 | 0.01% |
| Progressive Corp. | 125,000 | 2.50% | 15/3/2027 | 114,649 | 0.01% |
| Block Financial LLC | 115,000 | 5.25% | 1/10/2025 | 114,585 | 0.01% |
| Western Union Co. | 120,000 | 2.85% | 10/1/2025 | 114,561 | 0.01% |
| Welltower, Inc. | 125,000 | 4.13% | 15/3/2029 | 114,558 | 0.01% |
| Raytheon Technologies Corp. | 126,000 | 4.45% | 16/11/2038 | 114,535 | 0.01% |
| VeriSign, Inc. | 140,000 | 2.70% | 15/6/2031 | 114,535 | 0.01% |

| | Principal US Dollars (\$) | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Wisconsin Power & Light Co. | 125,000 | 3.95% | 1/9/2032 | 114,531 | 0.01% |
| American Airlines 2017-1 Class AA Pass Through Trust | 128,406 | 3.65% | 15/2/2029 | 114,525 | 0.01% |
| Stellantis Finance US, Inc. | 150,000 | 2.69% | 15/9/2031 | 114,455 | 0.01% |
| Berkshire Hathaway Energy Co. | 120,000 | 5.15% | 15/11/2043 | 114,441 | 0.01% |
| Pfizer, Inc. | 125,000 | 0.80% | 28/5/2025 | 114,377 | 0.01% |
| American Tower Corp. | 135,000 | 2.90% | 15/1/2030 | 114,369 | 0.01% |
| Boston Properties LP | 150,000 | 2.55% | 1/4/2032 | 114,305 | 0.01% |
| International Business Machines Corp. | 125,000 | 4.90% | 27/7/2052 | 114,296 | 0.01% |
| Air Lease Corp. | 140,000 | 2.10% | 1/9/2028 | 114,266 | 0.01% |
| Verizon Communications, Inc. | 150,000 | 3.88% | 1/3/2052 | 114,205 | 0.01% |
| Target Corp. | 165,000 | 2.95% | 15/1/2052 | 114,177 | 0.01% |
| Johnson & Johnson | 135,000 | 3.75% | 3/3/2047 | 114,150 | 0.01% |
| Cargill, Inc. | 125,000 | 4.76% | 23/11/2045 | 114,146 | 0.01% |
| Parker-Hannifin Corp. | 118,000 | 3.30% | 21/11/2024 | 114,131 | 0.01% |
| General Dynamics Corp. | 125,000 | 4.25% | 1/4/2040 | 114,116 | 0.01% |
| Athene Global Funding | 120,000 | 2.75% | 25/6/2024 | 114,113 | 0.01% |
| Verizon Communications, Inc. | 125,000 | 5.01% | 21/8/2054 | 114,109 | 0.01% |
| Comcast Corp. | 200,000 | 2.65% | 15/8/2062 | 114,099 | 0.01% |
| Weyerhaeuser Co. | 125,000 | 4.00% | 15/4/2030 | 114,052 | 0.01% |
| Williams Cos, Inc. | 125,000 | 5.40% | 4/3/2044 | 114,044 | 0.01% |
| Chubb INA Holdings, Inc. | 175,000 | 3.05% | 15/12/2061 | 113,967 | 0.01% |
| Novant Health, Inc. | 165,000 | 3.17% | 1/11/2051 | 113,837 | 0.01% |
| Protective Life Global Funding | 150,000 | 1.74% | 21/9/2030 | 113,813 | 0.01% |
| Caterpillar, Inc. | 150,000 | 3.25% | 19/9/2049 | 113,807 | 0.01% |
| Kellogg Co. | 100,000 | 7.45% | 1/4/2031 | 113,788 | 0.01% |
| Keurig Dr Pepper, Inc. | 125,000 | 4.05% | 15/4/2032 | 113,741 | 0.01% |
| HCA, Inc. | 125,000 | 3.13% | 15/3/2027 | 113,706 | 0.01% |
| Philip Morris International, Inc. | 125,000 | 3.13% | 2/3/2028 | 113,704 | 0.01% |
| Progressive Corp. | 135,000 | 4.13% | 15/4/2047 | 113,663 | 0.01% |
| Extra Space Storage LP | 150,000 | 2.35% | 15/3/2032 | 113,580 | 0.01% |
| Commonwealth Edison Co. | 150,000 | 3.65% | 15/6/2046 | 113,578 | 0.01% |
| NiSource, Inc. | 135,000 | 4.38% | 15/5/2047 | 113,562 | 0.01% |
| Realty Income Corp. | 130,000 | 3.10% | 15/12/2029 | 113,557 | 0.01% |
| Huntington Ingalls Industries, Inc. | 125,000 | 3.48% | 1/12/2027 | 113,490 | 0.01% |
| Realty Income Corp. | 114,000 | 4.88% | 1/6/2026 | 113,468 | 0.01% |
| Devon Energy Corp. | 100,000 | 7.88% | 30/9/2031 | 113,435 | 0.01% |
| Public Service Electric & Gas Co. | 125,000 | 3.20% | 15/5/2029 | 113,382 | 0.01% |
| eBay, Inc. | 120,000 | 3.60% | 5/6/2027 | 113,376 | 0.01% |
| Progress Energy, Inc. | 100,000 | 7.75% | 1/3/2031 | 113,317 | 0.01% |
| Virginia Electric & Power Co. | 110,000 | 6.00% | 15/1/2036 | 113,283 | 0.01% |
| East Ohio Gas Co. | 125,000 | 1.30% | 15/6/2025 | 113,280 | 0.01% |
| DH Europe Finance II Sarl | 150,000 | 3.40% | 15/11/2049 | 113,257 | 0.01% |
| Activision Blizzard, Inc. | 145,000 | 1.35% | 15/9/2030 | 113,255 | 0.01% |
| Emerson Electric Co. | 175,000 | 2.80% | 21/12/2051 | 113,213 | 0.01% |
| Sammons Financial Group, Inc. | 150,000 | 3.35% | 16/4/2031 | 113,198 | 0.01% |
| Tennessee Gas Pipeline Co. LLC | 135,000 | 2.90% | 1/3/2030 | 113,168 | 0.01% |
| Jackson National Life Global Funding | 118,000 | 3.88% | 11/6/2025 | 113,131 | 0.01% |
| NiSource, Inc. | 120,000 | 3.49% | 15/5/2027 | 113,107 | 0.01% |
| Albemarle Corp. | 120,000 | 5.05% | 1/6/2032 | 113,091 | 0.01% |
| Goldman Sachs Group, Inc. | 125,000 | 0.86% | 12/2/2026 | 113,050 | 0.01% |
| International Business Machines Corp. | 120,000 | 3.30% | 27/1/2027 | 113,003 | 0.01% |
| Zoetis, Inc. | 140,000 | 3.95% | 12/9/2047 | 112,992 | 0.01% |
| American Honda Finance Corp. | 125,000 | 1.00% | 10/9/2025 | 112,975 | 0.01% |
| Stanford Health Care | 142,000 | 3.80% | 15/11/2048 | 112,965 | 0.01% |
| Dollar Tree, Inc. | 140,000 | 2.65% | 1/12/2031 | 112,943 | 0.01% |
| Applied Materials, Inc. | 125,000 | 4.35% | 1/4/2047 | 112,918 | 0.01% |
| Eli Lilly & Co. | 118,000 | 2.75% | 1/6/2025 | 112,867 | 0.01% |
| PACCAR Financial Corp. | 120,000 | 1.80% | 6/2/2025 | 112,858 | 0.01% |
| Leidos, Inc. | 125,000 | 4.38% | 15/5/2030 | 112,854 | 0.01% |
| Unum Group | 125,000 | 4.00% | 15/6/2029 | 112,836 | 0.01% |
| Dominion Energy South Carolina, Inc. | 140,000 | 2.30% | 1/12/2031 | 112,765 | 0.01% |
| VMware, Inc. | 115,000 | 4.50% | 15/5/2025 | 112,757 | 0.01% |
| Fifth Third Bank NA | 125,000 | 2.25% | 1/2/2027 | 112,740 | 0.01% |
| Boston Properties LP | 125,000 | 2.75% | 1/10/2026 | 112,726 | 0.01% |
| AT&T, Inc. | 125,000 | 5.15% | 15/11/2046 | 112,721 | 0.01% |
| Caterpillar Financial Services Corp. | 116,000 | 3.25% | 1/12/2024 | 112,704 | 0.01% |
| Citigroup, Inc. | 125,000 | 5.30% | 6/5/2044 | 112,642 | 0.01% |
| Athene Global Funding | 125,000 | 2.95% | 12/11/2026 | 112,544 | 0.01% |
| Berkshire Hathaway Energy Co. | 135,000 | 4.25% | 15/10/2050 | 112,544 | 0.01% |
| Prudential Financial, Inc. | 125,000 | 1.50% | 10/3/2026 | 112,505 | 0.01% |
| CommonSpirit Health | 125,000 | 1.55% | 1/10/2025 | 112,494 | 0.01% |

| | Principal US Dollars (\$) | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Southern California Edison Co. | 130,000 | 4.65% | 1/10/2043 | 112,409 | 0.01% |
| Hewlett Packard Enterprise Co. | 125,000 | 1.75% | 1/4/2026 | 112,350 | 0.01% |
| DTE Energy Co. | 124,000 | 1.05% | 1/6/2025 | 112,348 | 0.01% |
| Home Depot, Inc. | 150,000 | 3.50% | 15/9/2056 | 112,263 | 0.01% |
| FS KKR Capital Corp. | 125,000 | 1.65% | 12/10/2024 | 112,244 | 0.01% |
| American Tower Corp. | 115,000 | 4.40% | 15/2/2026 | 112,150 | 0.01% |
| Liberty Mutual Group, Inc. | 125,000 | 5.50% | 15/6/2052 | 112,137 | 0.01% |
| Florida Power & Light Co. | 135,000 | 3.95% | 1/3/2048 | 112,104 | 0.01% |
| Bank of New York Mellon Corp. | 125,000 | 3.30% | 23/8/2029 | 112,082 | 0.01% |
| Baker Hughes Holdings LLC/Baker Hughes Co.-Obligor, Inc. | 125,000 | 2.06% | 15/12/2026 | 112,033 | 0.01% |
| OWL Rock Core Income Corp. | 125,000 | 4.70% | 8/2/2027 | 112,022 | 0.01% |
| Raymond James Financial, Inc. | 125,000 | 4.95% | 15/7/2046 | 111,955 | 0.01% |
| Synchrony Financial | 114,000 | 4.38% | 19/3/2024 | 111,923 | 0.01% |
| Merck & Co., Inc. | 175,000 | 2.45% | 24/6/2050 | 111,922 | 0.01% |
| Charles Schwab Corp. | 120,000 | 3.20% | 25/1/2028 | 111,899 | 0.01% |
| Pacific Gas & Electric Co. | 165,000 | 3.30% | 1/8/2040 | 111,897 | 0.01% |
| SC Johnson & Son, Inc. | 125,000 | 4.75% | 15/10/2046 | 111,897 | 0.01% |
| Verisk Analytics, Inc. | 115,000 | 4.00% | 15/6/2025 | 111,885 | 0.01% |
| Burlington Northern Santa Fe LLC | 125,000 | 4.45% | 15/3/2043 | 111,813 | 0.01% |
| UnitedHealth Group, Inc. | 132,000 | 3.95% | 15/10/2042 | 111,759 | 0.01% |
| Teledyne Technologies, Inc. | 125,000 | 1.60% | 1/4/2026 | 111,737 | 0.01% |
| Pacific Life Insurance Co. | 145,000 | 4.30% | 24/10/2067 | 111,713 | 0.01% |
| Starbucks Corp. | 125,000 | 2.00% | 12/3/2027 | 111,693 | 0.01% |
| Diamondback Energy, Inc. | 115,000 | 6.25% | 15/3/2053 | 111,689 | 0.01% |
| Brixmor Operating Partnership LP | 125,000 | 4.13% | 15/5/2029 | 111,686 | 0.01% |
| Appalachian Power Co. | 100,000 | 7.00% | 1/4/2038 | 111,642 | 0.01% |
| Arch Capital Group US, Inc. | 125,000 | 5.14% | 1/11/2043 | 111,622 | 0.01% |
| Walt Disney Co. | 115,000 | 3.70% | 15/10/2025 | 111,610 | 0.01% |
| Union Pacific Corp. | 130,000 | 4.30% | 1/3/2049 | 111,597 | 0.01% |
| Analog Devices, Inc. | 165,000 | 2.95% | 1/10/2051 | 111,594 | 0.01% |
| Mount Sinai Hospitals Group, Inc. | 150,000 | 3.74% | 1/7/2049 | 111,592 | 0.01% |
| Aflac, Inc. | 120,000 | 2.88% | 15/10/2026 | 111,580 | 0.01% |
| JM Smucker Co. | 125,000 | 4.25% | 15/3/2035 | 111,562 | 0.01% |
| Expedia Group, Inc. | 113,000 | 5.00% | 15/2/2026 | 111,554 | 0.01% |
| United Parcel Service, Inc. | 115,000 | 4.88% | 15/11/2040 | 111,526 | 0.01% |
| Colgate-Palmolive Co. | 125,000 | 4.00% | 15/8/2045 | 111,444 | 0.01% |
| Halliburton Co. | 105,000 | 6.70% | 15/9/2038 | 111,423 | 0.01% |
| Cigna Corp. | 125,000 | 1.25% | 15/3/2026 | 111,413 | 0.01% |
| Walt Disney Co. | 125,000 | 2.20% | 13/1/2028 | 111,401 | 0.01% |
| Pioneer Natural Resources Co. | 125,000 | 1.13% | 15/1/2026 | 111,392 | 0.01% |
| AES Corp. | 125,000 | 1.38% | 15/1/2026 | 111,378 | 0.01% |
| Rohm & Haas Co. | 100,000 | 7.85% | 15/7/2029 | 111,375 | 0.01% |
| Plains All American Pipeline LP/PAA Finance Corp. | 115,000 | 3.60% | 1/11/2024 | 111,364 | 0.01% |
| Duquesne Light Holdings, Inc. | 125,000 | 3.62% | 1/8/2027 | 111,333 | 0.01% |
| John Deere Capital Corp. | 125,000 | 0.70% | 15/1/2026 | 111,232 | 0.01% |
| Philip Morris International, Inc. | 135,000 | 4.38% | 15/11/2041 | 111,211 | 0.01% |
| Duke University | 165,000 | 2.83% | 1/10/2055 | 111,156 | 0.01% |
| IPALCO Enterprises, Inc. | 125,000 | 4.25% | 1/5/2030 | 111,117 | 0.01% |
| VMware, Inc. | 115,000 | 4.65% | 15/5/2027 | 111,101 | 0.01% |
| Honeywell International, Inc. | 125,000 | 2.70% | 15/8/2029 | 111,070 | 0.01% |
| Edison International | 115,000 | 3.55% | 15/11/2024 | 111,057 | 0.01% |
| United Parcel Service, Inc. | 125,000 | 4.25% | 15/3/2049 | 111,037 | 0.01% |
| Johnson & Johnson | 100,000 | 5.85% | 15/7/2038 | 111,021 | 0.01% |
| Union Pacific Corp. | 114,000 | 3.75% | 15/7/2025 | 110,923 | 0.01% |
| Aptiv plc/Aptiv Corp. | 135,000 | 3.25% | 1/3/2032 | 110,874 | 0.01% |
| PPG Industries, Inc. | 125,000 | 1.20% | 15/3/2026 | 110,811 | 0.01% |
| Citizens Financial Group, Inc. | 150,000 | 2.64% | 30/9/2032 | 110,753 | 0.01% |
| Aon Corp. | 115,000 | 4.50% | 15/12/2028 | 110,726 | 0.01% |
| Aflac, Inc. | 125,000 | 1.13% | 15/3/2026 | 110,710 | 0.01% |
| 7-Eleven, Inc. | 180,000 | 2.80% | 10/2/2051 | 110,692 | 0.01% |
| Norfolk Southern Corp. | 125,000 | 4.65% | 15/1/2046 | 110,665 | 0.01% |
| Blue Owl Finance LLC | 150,000 | 3.13% | 10/6/2031 | 110,624 | 0.01% |
| Ameren Illinois Co. | 120,000 | 4.50% | 15/3/2049 | 110,611 | 0.01% |
| Toyota Motor Credit Corp. | 125,000 | 1.13% | 18/6/2026 | 110,601 | 0.01% |
| Chubb INA Holdings, Inc. | 100,000 | 6.70% | 15/5/2036 | 110,559 | 0.01% |
| Ventas Realty LP | 115,000 | 3.50% | 1/2/2025 | 110,501 | 0.01% |
| Metropolitan Life Global Funding I | 125,000 | 3.05% | 17/6/2029 | 110,500 | 0.01% |
| Home Depot, Inc. | 130,000 | 1.50% | 15/9/2028 | 110,460 | 0.01% |
| Philip Morris International, Inc. | 115,000 | 3.38% | 11/8/2025 | 110,430 | 0.01% |
| Black Hills Corp. | 130,000 | 3.05% | 15/10/2029 | 110,405 | 0.01% |
| PepsiCo, Inc. | 125,000 | 2.63% | 29/7/2029 | 110,391 | 0.01% |

| | Principal US Dollars (\$) | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| American Water Capital Corp. | 100,000 | 6.59% | 15/10/2037 | 110,350 | 0.01% |
| Ameren Corp. | 125,000 | 3.50% | 15/1/2031 | 110,345 | 0.01% |
| Texas Instruments, Inc. | 125,000 | 3.88% | 15/3/2039 | 110,298 | 0.01% |
| Kinder Morgan, Inc. | 125,000 | 1.75% | 15/11/2026 | 110,294 | 0.01% |
| Comcast Corp. | 125,000 | 4.60% | 15/8/2045 | 110,285 | 0.01% |
| LYB International Finance BV | 125,000 | 5.25% | 15/7/2043 | 110,252 | 0.01% |
| Exxon Mobil Corp. | 140,000 | 3.57% | 6/3/2045 | 110,242 | 0.01% |
| General Electric Co. | 100,000 | 6.88% | 10/1/2039 | 110,220 | 0.01% |
| Elevance Health, Inc. | 125,000 | 4.55% | 1/3/2048 | 110,189 | 0.01% |
| Duke Energy Corp. | 135,000 | 2.55% | 15/6/2031 | 110,171 | 0.01% |
| Gilead Sciences, Inc. | 125,000 | 4.00% | 1/9/2036 | 110,168 | 0.01% |
| Hess Corp. | 115,000 | 5.80% | 1/4/2047 | 110,150 | 0.01% |
| Virginia Electric & Power Co. | 125,000 | 4.63% | 15/5/2052 | 110,000 | 0.01% |
| Pharmacia LLC | 100,000 | 6.60% | 1/12/2028 | 109,971 | 0.01% |
| NOV, Inc. | 125,000 | 3.60% | 1/12/2029 | 109,946 | 0.01% |
| UnitedHealth Group, Inc. | 115,000 | 3.88% | 15/12/2028 | 109,858 | 0.01% |
| Clorox Co. | 115,000 | 3.90% | 15/5/2028 | 109,846 | 0.01% |
| Comcast Corp. | 105,000 | 5.65% | 15/6/2035 | 109,822 | 0.01% |
| Memorial Sloan-Kettering Cancer Center | 165,000 | 2.96% | 1/1/2050 | 109,799 | 0.01% |
| Dick's Sporting Goods, Inc. | 140,000 | 3.15% | 15/1/2032 | 109,783 | 0.01% |
| American Honda Finance Corp. | 115,000 | 2.15% | 10/9/2024 | 109,763 | 0.01% |
| McDonald's Corp. | 125,000 | 2.63% | 1/9/2029 | 109,676 | 0.01% |
| NBCUniversal Media LLC | 125,000 | 4.45% | 15/1/2043 | 109,646 | 0.01% |
| Franklin Resources, Inc. | 115,000 | 2.85% | 30/3/2025 | 109,602 | 0.01% |
| BP Capital Markets America, Inc. | 115,000 | 3.59% | 14/4/2027 | 109,535 | 0.01% |
| Block Financial LLC | 125,000 | 3.88% | 15/8/2030 | 109,483 | 0.01% |
| Travelers Cos, Inc. | 135,000 | 4.00% | 30/5/2047 | 109,453 | 0.01% |
| Target Corp. | 125,000 | 4.00% | 1/7/2042 | 109,439 | 0.01% |
| DR Horton, Inc. | 115,000 | 2.50% | 15/10/2024 | 109,429 | 0.01% |
| Blackstone Holdings Finance Co. LLC | 135,000 | 2.50% | 10/1/2030 | 109,418 | 0.01% |
| Darden Restaurants, Inc. | 115,000 | 3.85% | 1/5/2027 | 109,417 | 0.01% |
| Waste Management, Inc. | 140,000 | 1.50% | 15/3/2031 | 109,283 | 0.01% |
| UnitedHealth Group, Inc. | 150,000 | 2.75% | 15/5/2040 | 109,278 | 0.01% |
| Kinder Morgan Energy Partners LP | 110,000 | 6.38% | 1/3/2041 | 109,277 | 0.01% |
| Simon Property Group LP | 125,000 | 1.38% | 15/1/2027 | 109,262 | 0.01% |
| TCI Communications, Inc. | 100,000 | 7.13% | 15/2/2028 | 109,256 | 0.01% |
| General Motors Financial Co., Inc. | 125,000 | 2.35% | 26/2/2027 | 109,254 | 0.01% |
| Crown Castle, Inc. | 120,000 | 2.90% | 15/3/2027 | 109,234 | 0.01% |
| Paramount Global | 111,000 | 4.75% | 15/5/2025 | 109,231 | 0.01% |
| Kinder Morgan, Inc. | 125,000 | 5.20% | 1/3/2048 | 109,202 | 0.01% |
| Global Payments, Inc. | 125,000 | 2.15% | 15/1/2027 | 109,165 | 0.01% |
| Virginia Electric & Power Co. | 125,000 | 4.60% | 1/12/2048 | 109,142 | 0.01% |
| Chevron Corp. | 150,000 | 3.08% | 11/5/2050 | 109,090 | 0.01% |
| Progressive Corp. | 100,000 | 6.25% | 1/12/2032 | 109,070 | 0.01% |
| Pfizer, Inc. | 150,000 | 2.55% | 28/5/2040 | 109,034 | 0.01% |
| Energy Transfer LP | 110,000 | 5.55% | 15/2/2028 | 108,995 | 0.01% |
| Berkshire Hathaway Finance Corp. | 100,000 | 5.75% | 15/1/2040 | 108,982 | 0.01% |
| Lowe's Cos, Inc. | 160,000 | 2.80% | 15/9/2041 | 108,915 | 0.01% |
| Enterprise Products Operating LLC | 165,000 | 3.20% | 15/2/2052 | 108,888 | 0.01% |
| Ventas Realty LP | 115,000 | 2.65% | 15/1/2025 | 108,882 | 0.01% |
| Baxalta, Inc. | 115,000 | 5.25% | 23/6/2045 | 108,860 | 0.01% |
| Prologis LP | 115,000 | 3.88% | 15/9/2028 | 108,780 | 0.01% |
| Energy Transfer LP | 115,000 | 3.90% | 15/7/2026 | 108,742 | 0.01% |
| McDonald's Corp. | 100,000 | 6.30% | 15/10/2037 | 108,724 | 0.01% |
| Berkshire Hathaway Energy Co. | 125,000 | 4.50% | 1/2/2045 | 108,722 | 0.01% |
| HCA, Inc. | 140,000 | 2.38% | 15/7/2031 | 108,714 | 0.01% |
| Energy Transfer LP | 110,000 | 4.90% | 1/2/2024 | 108,650 | 0.01% |
| Aptiv plc/Aptiv Corp. | 150,000 | 4.15% | 1/5/2052 | 108,637 | 0.01% |
| Sysco Corp. | 115,000 | 3.30% | 15/7/2026 | 108,611 | 0.01% |
| Owl Rock Capital Corp. | 110,000 | 5.25% | 15/4/2024 | 108,550 | 0.01% |
| Mastercard, Inc. | 115,000 | 2.95% | 21/11/2026 | 108,512 | 0.01% |
| CNH Industrial Capital LLC | 110,000 | 4.20% | 15/1/2024 | 108,483 | 0.01% |
| Lockheed Martin Corp. | 100,000 | 6.15% | 1/9/2036 | 108,467 | 0.01% |
| Consolidated Edison Co. of New York, Inc. | 100,000 | 6.15% | 15/11/2052 | 108,402 | 0.01% |
| Linde, Inc. | 135,000 | 3.55% | 7/11/2042 | 108,372 | 0.01% |
| ONEOK, Inc. | 115,000 | 4.00% | 13/7/2027 | 108,322 | 0.01% |
| MetLife Capital Trust IV | 100,000 | 7.88% | 15/12/2037 | 108,253 | 0.01% |
| Leggett & Platt, Inc. | 115,000 | 4.40% | 15/3/2029 | 108,163 | 0.01% |
| eBay, Inc. | 150,000 | 3.65% | 10/5/2051 | 108,160 | 0.01% |
| Analog Devices, Inc. | 115,000 | 3.45% | 15/6/2027 | 108,128 | 0.01% |
| KKR Group Finance Co. VI LLC | 120,000 | 3.75% | 1/7/2029 | 108,066 | 0.01% |

| | Principal US Dollars (\$) | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| East Ohio Gas Co. | 170,000 | 3.00% | 15/6/2050 | 108,042 | 0.01% |
| Walt Disney Co. | 100,000 | 6.15% | 15/2/2041 | 108,023 | 0.01% |
| Reliance Standard Life Global Funding II | 125,000 | 1.51% | 28/9/2026 | 108,022 | 0.01% |
| HSBC Bank USA NA | 100,000 | 7.00% | 15/1/2039 | 107,975 | 0.01% |
| PepsiCo, Inc. | 150,000 | 2.88% | 15/10/2049 | 107,965 | 0.01% |
| Apple, Inc. | 135,000 | 1.70% | 5/8/2031 | 107,963 | 0.01% |
| DTE Electric Co. | 125,000 | 3.00% | 1/3/2032 | 107,940 | 0.01% |
| Verizon Communications, Inc. | 125,000 | 4.67% | 15/3/2055 | 107,940 | 0.01% |
| Sealed Air Corp. | 125,000 | 1.57% | 15/10/2026 | 107,936 | 0.01% |
| Amphenol Corp. | 115,000 | 2.05% | 1/3/2025 | 107,935 | 0.01% |
| Expedia Group, Inc. | 134,000 | 2.95% | 15/3/2031 | 107,888 | 0.01% |
| KLA Corp. | 108,000 | 4.65% | 1/11/2024 | 107,814 | 0.01% |
| John Deere Capital Corp. | 110,000 | 3.35% | 12/6/2024 | 107,782 | 0.01% |
| Hess Corp. | 100,000 | 7.13% | 15/3/2033 | 107,775 | 0.01% |
| John Deere Capital Corp. | 125,000 | 2.45% | 9/1/2030 | 107,765 | 0.01% |
| Laboratory Corp. of America Holdings | 125,000 | 4.70% | 1/2/2045 | 107,716 | 0.01% |
| Exxon Mobil Corp. | 140,000 | 3.00% | 16/8/2039 | 107,691 | 0.01% |
| Ralph Lauren Corp. | 125,000 | 2.95% | 15/6/2030 | 107,676 | 0.01% |
| General Motors Financial Co., Inc. | 140,000 | 2.70% | 10/6/2031 | 107,651 | 0.01% |
| Intel Corp. | 115,000 | 4.90% | 29/7/2045 | 107,649 | 0.01% |
| Camden Property Trust | 125,000 | 2.80% | 15/5/2030 | 107,642 | 0.01% |
| Welltower, Inc. | 110,000 | 3.63% | 15/3/2024 | 107,635 | 0.01% |
| Nissan Motor Acceptance Co. LLC | 125,000 | 2.00% | 9/3/2026 | 107,598 | 0.01% |
| McDonald's Corp. | 110,000 | 3.25% | 10/6/2024 | 107,565 | 0.01% |
| Public Service Co. of Colorado | 150,000 | 3.20% | 1/3/2050 | 107,505 | 0.01% |
| General Motors Co. | 110,000 | 4.00% | 1/4/2025 | 107,438 | 0.01% |
| UnitedHealth Group, Inc. | 125,000 | 4.20% | 15/1/2047 | 107,330 | 0.01% |
| High Street Funding Trust I | 115,000 | 4.11% | 15/2/2028 | 107,304 | 0.01% |
| Kinder Morgan Energy Partners LP | 125,000 | 5.00% | 15/8/2042 | 107,291 | 0.01% |
| Starbucks Corp. | 125,000 | 4.45% | 15/8/2049 | 107,193 | 0.01% |
| Jabil, Inc. | 115,000 | 3.95% | 12/1/2028 | 107,113 | 0.01% |
| PepsiCo, Inc. | 145,000 | 2.63% | 21/10/2041 | 107,090 | 0.01% |
| Bank of New York Mellon Corp. | 115,000 | 3.40% | 29/1/2028 | 107,079 | 0.01% |
| Eaton Vance Corp. | 115,000 | 3.50% | 6/4/2027 | 107,078 | 0.01% |
| Kinder Morgan Energy Partners LP | 125,000 | 5.00% | 1/3/2043 | 107,011 | 0.01% |
| Tyson Foods, Inc. | 125,000 | 4.55% | 2/6/2047 | 107,000 | 0.01% |
| Wyeth LLC | 100,000 | 6.00% | 15/2/2036 | 106,926 | 0.01% |
| Continental Resources, Inc. | 145,000 | 4.90% | 1/6/2044 | 106,914 | 0.01% |
| Dell International LLC/EMC Corp. | 105,000 | 6.20% | 15/7/2030 | 106,909 | 0.01% |
| Digital Realty Trust LP | 115,000 | 3.70% | 15/8/2027 | 106,887 | 0.01% |
| Starbucks Corp. | 125,000 | 3.00% | 14/2/2032 | 106,871 | 0.01% |
| Bristol-Myers Squibb Co. | 125,000 | 1.13% | 13/11/2027 | 106,852 | 0.01% |
| Jackson National Life Global Funding | 125,000 | 3.05% | 21/6/2029 | 106,835 | 0.01% |
| ConocoPhillips | 100,000 | 5.90% | 15/10/2032 | 106,833 | 0.01% |
| Weyerhaeuser Co. | 100,000 | 6.95% | 1/10/2027 | 106,790 | 0.01% |
| CSX Corp. | 100,000 | 6.15% | 1/5/2037 | 106,721 | 0.01% |
| Southern California Edison Co. | 125,000 | 4.50% | 1/9/2040 | 106,701 | 0.01% |
| Analog Devices, Inc. | 145,000 | 2.80% | 1/10/2041 | 106,687 | 0.01% |
| Raytheon Technologies Corp. | 100,000 | 6.13% | 15/7/2038 | 106,681 | 0.01% |
| CSX Corp. | 125,000 | 4.30% | 1/3/2048 | 106,650 | 0.01% |
| Ventas Realty LP | 110,000 | 4.13% | 15/1/2026 | 106,593 | 0.01% |
| Sempra Energy | 105,000 | 6.00% | 15/10/2039 | 106,591 | 0.01% |
| Eaton Corp. | 125,000 | 4.15% | 2/11/2042 | 106,555 | 0.01% |
| Kinder Morgan, Inc. | 125,000 | 5.05% | 15/2/2046 | 106,547 | 0.01% |
| Cardinal Health, Inc. | 110,000 | 3.75% | 15/9/2025 | 106,536 | 0.01% |
| Energy Transfer LP | 125,000 | 5.35% | 15/5/2045 | 106,536 | 0.01% |
| CDW LLC/CDW Finance Corp. | 125,000 | 3.25% | 15/2/2029 | 106,531 | 0.01% |
| General Motors Financial Co., Inc. | 115,000 | 1.20% | 15/10/2024 | 106,527 | 0.01% |
| Williams Cos, Inc. | 125,000 | 4.85% | 1/3/2048 | 106,498 | 0.01% |
| Pacific LifeCorp | 100,000 | 6.60% | 15/9/2033 | 106,479 | 0.01% |
| KLA Corp. | 110,000 | 4.10% | 15/3/2029 | 106,436 | 0.01% |
| Citizens Financial Group, Inc. | 115,000 | 2.85% | 27/7/2026 | 106,434 | 0.01% |
| Newmont Corp. | 105,000 | 5.88% | 1/4/2035 | 106,416 | 0.01% |
| Public Service Enterprise Group, Inc. | 110,000 | 2.88% | 15/6/2024 | 106,348 | 0.01% |
| Simon Property Group LP | 125,000 | 1.75% | 1/2/2028 | 106,334 | 0.01% |
| Georgia Power Co. | 115,000 | 3.25% | 30/3/2027 | 106,322 | 0.01% |
| Enbridge Energy Partners LP | 95,000 | 7.38% | 15/10/2045 | 106,271 | 0.01% |
| DTE Energy Co. | 125,000 | 2.95% | 1/3/2030 | 106,269 | 0.01% |
| PacifiCorp | 100,000 | 6.25% | 15/10/2037 | 106,269 | 0.01% |
| PepsiCo, Inc. | 100,000 | 5.50% | 15/1/2040 | 106,264 | 0.01% |
| Lockheed Martin Corp. | 125,000 | 4.15% | 15/6/2053 | 106,261 | 0.01% |

| | Principal US Dollars (\$) | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Crown Castle, Inc. | 135,000 | 2.10% | 1/4/2031 | 106,251 | 0.01% |
| Target Corp. | 125,000 | 2.35% | 15/2/2030 | 106,215 | 0.01% |
| Ohio Power Co. | 125,000 | 2.60% | 1/4/2030 | 106,084 | 0.01% |
| Marsh & McLennan Cos, Inc. | 95,000 | 6.25% | 1/11/2052 | 106,075 | 0.01% |
| Regions Financial Corp. | 125,000 | 1.80% | 12/8/2028 | 106,050 | 0.01% |
| KLA Corp. | 110,000 | 5.25% | 15/7/2062 | 106,041 | 0.01% |
| Assurant, Inc. | 125,000 | 3.70% | 22/2/2030 | 106,030 | 0.01% |
| Starbucks Corp. | 115,000 | 3.55% | 15/8/2029 | 106,002 | 0.01% |
| International Business Machines Corp. | 100,000 | 7.00% | 30/10/2025 | 105,977 | 0.01% |
| Constellation Energy Generation LLC | 110,000 | 5.60% | 15/6/2042 | 105,976 | 0.01% |
| Pfizer, Inc. | 120,000 | 3.90% | 15/3/2039 | 105,879 | 0.01% |
| Alexandria Real Estate Equities, Inc. | 130,000 | 2.95% | 15/3/2034 | 105,840 | 0.01% |
| Energy Transfer LP | 125,000 | 5.30% | 1/4/2044 | 105,822 | 0.01% |
| Bank of New York Mellon Corp. | 125,000 | 1.65% | 14/7/2028 | 105,811 | 0.01% |
| Farmers Exchange Capital III | 115,000 | 5.45% | 15/10/2054 | 105,804 | 0.01% |
| Kimco Realty Corp. | 115,000 | 4.60% | 1/2/2033 | 105,802 | 0.01% |
| New York Life Global Funding | 115,000 | 3.00% | 10/1/2028 | 105,778 | 0.01% |
| Vontier Corp. | 125,000 | 1.80% | 1/4/2026 | 105,746 | 0.01% |
| Raytheon Technologies Corp. | 150,000 | 3.13% | 1/7/2050 | 105,666 | 0.01% |
| Broadcom, Inc. | 125,000 | 1.95% | 15/2/2028 | 105,657 | 0.01% |
| Whirlpool Corp. | 135,000 | 4.50% | 1/6/2046 | 105,649 | 0.01% |
| ONEOK, Inc. | 115,000 | 2.20% | 15/9/2025 | 105,612 | 0.01% |
| Micron Technology, Inc. | 110,000 | 5.33% | 6/2/2029 | 105,566 | 0.01% |
| Potomac Electric Power Co. | 125,000 | 4.15% | 15/3/2043 | 105,549 | 0.01% |
| American International Group, Inc. | 100,000 | 6.25% | 1/5/2036 | 105,516 | 0.01% |
| Pacific LifeCorp | 110,000 | 5.40% | 15/9/2052 | 105,466 | 0.01% |
| Truist Financial Corp. | 125,000 | 1.13% | 3/8/2027 | 105,413 | 0.01% |
| Exelon Corp. | 120,000 | 4.70% | 15/4/2050 | 105,409 | 0.01% |
| Home Depot, Inc. | 110,000 | 2.70% | 15/4/2025 | 105,409 | 0.01% |
| Keurig Dr Pepper, Inc. | 115,000 | 2.55% | 15/9/2026 | 105,382 | 0.01% |
| Dow Chemical Co. | 100,000 | 6.30% | 15/3/2033 | 105,363 | 0.01% |
| PNC Bank NA | 125,000 | 2.70% | 22/10/2029 | 105,349 | 0.01% |
| Fox Corp. | 110,000 | 3.05% | 7/4/2025 | 105,261 | 0.01% |
| Teachers Insurance & Annuity Association of America | 150,000 | 3.30% | 15/5/2050 | 105,257 | 0.01% |
| ERAC USA Finance LLC | 100,000 | 6.70% | 1/6/2034 | 105,246 | 0.01% |
| Waste Connections, Inc. | 110,000 | 4.25% | 1/12/2028 | 105,235 | 0.01% |
| Amgen, Inc. | 113,000 | 5.15% | 15/11/2041 | 105,213 | 0.01% |
| SVB Financial Group | 120,000 | 1.80% | 28/10/2026 | 105,211 | 0.01% |
| T-Mobile USA, Inc. | 130,000 | 2.70% | 15/3/2032 | 105,210 | 0.01% |
| McDonald's Corp. | 120,000 | 4.45% | 1/9/2048 | 105,198 | 0.01% |
| Providence St Joseph Health Obligated Group | 125,000 | 2.53% | 1/10/2029 | 105,166 | 0.01% |
| Exelon Corp. | 110,000 | 4.95% | 15/6/2035 | 105,147 | 0.01% |
| American Water Capital Corp. | 135,000 | 3.75% | 1/9/2047 | 105,145 | 0.01% |
| Pine Street Trust II | 120,000 | 5.57% | 15/2/2049 | 105,117 | 0.01% |
| American Tower Corp. | 135,000 | 2.30% | 15/9/2031 | 105,110 | 0.01% |
| General Motors Financial Co., Inc. | 125,000 | 3.60% | 21/6/2030 | 105,094 | 0.01% |
| Stanley Black & Decker, Inc. | 110,000 | 4.25% | 15/11/2028 | 105,013 | 0.01% |
| Royalty Pharma plc | 150,000 | 3.30% | 2/9/2040 | 104,920 | 0.01% |
| Dollar General Corp. | 110,000 | 3.88% | 15/4/2027 | 104,919 | 0.01% |
| 3M Co. | 150,000 | 3.25% | 26/8/2049 | 104,791 | 0.01% |
| General Motors Co. | 120,000 | 5.95% | 1/4/2049 | 104,788 | 0.01% |
| ONEOK, Inc. | 125,000 | 5.20% | 15/7/2048 | 104,742 | 0.01% |
| Dover Corp. | 110,000 | 3.15% | 15/11/2025 | 104,730 | 0.01% |
| PepsiCo, Inc. | 150,000 | 2.75% | 21/10/2051 | 104,710 | 0.01% |
| Air Products & Chemicals, Inc. | 125,000 | 2.05% | 15/5/2030 | 104,660 | 0.01% |
| Aon Corp. | 100,000 | 8.21% | 1/1/2027 | 104,656 | 0.01% |
| Merck & Co., Inc. | 150,000 | 2.35% | 24/6/2040 | 104,650 | 0.01% |
| Marathon Petroleum Corp. | 125,000 | 4.75% | 15/9/2044 | 104,645 | 0.01% |
| CMS Energy Corp. | 115,000 | 4.88% | 1/3/2044 | 104,643 | 0.01% |
| CSX Corp. | 125,000 | 4.10% | 15/3/2044 | 104,632 | 0.01% |
| Microsoft Corp. | 110,000 | 4.50% | 6/2/2057 | 104,616 | 0.01% |
| Host Hotels & Resorts LP | 125,000 | 3.38% | 15/12/2029 | 104,606 | 0.01% |
| McDonald's Corp. | 125,000 | 4.20% | 1/4/2050 | 104,536 | 0.01% |
| Enterprise Products Operating LLC | 100,000 | 6.45% | 1/9/2040 | 104,517 | 0.01% |
| Global Payments, Inc. | 115,000 | 5.95% | 15/8/2052 | 104,501 | 0.01% |
| Massachusetts Institute of Technology | 100,000 | 5.60% | 1/7/2111 | 104,433 | 0.01% |
| McDonald's Corp. | 125,000 | 2.13% | 1/3/2030 | 104,432 | 0.01% |
| Louisville Gas & Electric Co. | 125,000 | 4.25% | 1/4/2049 | 104,402 | 0.01% |
| American International Group, Inc. | 110,000 | 4.20% | 1/4/2028 | 104,398 | 0.01% |
| Goldman Sachs Group, Inc. | 100,000 | 6.45% | 1/5/2036 | 104,343 | 0.01% |
| MetLife, Inc. | 125,000 | 4.05% | 1/3/2045 | 104,287 | 0.01% |

| | Principal US Dollars (\$) | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Dow Chemical Co. | 79,000 | 9.40% | 15/5/2039 | 104,276 | 0.01% |
| NiSource, Inc. | 120,000 | 2.95% | 1/9/2029 | 104,238 | 0.01% |
| Raytheon Technologies Corp. | 125,000 | 4.15% | 15/5/2045 | 104,229 | 0.01% |
| JPMorgan Chase & Co. | 90,000 | 8.75% | 1/9/2030 | 104,226 | 0.01% |
| Air Products & Chemicals, Inc. | 150,000 | 2.80% | 15/5/2050 | 104,199 | 0.01% |
| General Mills, Inc. | 110,000 | 3.20% | 10/2/2027 | 104,158 | 0.01% |
| DR Horton, Inc. | 125,000 | 1.40% | 15/10/2027 | 104,155 | 0.01% |
| PacifiCorp | 100,000 | 6.00% | 15/1/2039 | 104,141 | 0.01% |
| Energy Transfer LP | 110,000 | 6.05% | 1/6/2041 | 104,136 | 0.01% |
| Morgan Stanley | 100,000 | 6.25% | 9/8/2026 | 104,119 | 0.01% |
| Phillips 66 | 150,000 | 3.30% | 15/3/2052 | 104,063 | 0.01% |
| Carlisle Cos, Inc. | 125,000 | 2.75% | 1/3/2030 | 104,009 | 0.01% |
| Duke Energy Carolinas LLC | 105,000 | 5.30% | 15/2/2040 | 103,961 | 0.01% |
| JPMorgan Chase & Co. | 93,000 | 8.00% | 29/4/2027 | 103,955 | 0.01% |
| Fidelity National Information Services, Inc. | 125,000 | 1.65% | 1/3/2028 | 103,936 | 0.01% |
| Nucor Corp. | 135,000 | 3.85% | 1/4/2052 | 103,889 | 0.01% |
| Zoetis, Inc. | 100,000 | 5.60% | 16/11/2032 | 103,756 | 0.01% |
| Kinder Morgan, Inc. | 150,000 | 3.60% | 15/2/2051 | 103,694 | 0.01% |
| NRG Energy, Inc. | 125,000 | 2.45% | 2/12/2027 | 103,679 | 0.01% |
| Prudential Financial, Inc. | 125,000 | 2.10% | 10/3/2030 | 103,630 | 0.01% |
| Diamondback Energy, Inc. | 125,000 | 3.13% | 24/3/2031 | 103,608 | 0.01% |
| Alexandria Real Estate Equities, Inc. | 107,000 | 3.80% | 15/4/2026 | 103,578 | 0.01% |
| Kimco Realty Corp. | 125,000 | 3.20% | 1/4/2032 | 103,555 | 0.01% |
| Florida Gas Transmission Co. LLC | 135,000 | 2.30% | 1/10/2031 | 103,531 | 0.01% |
| Lincoln National Corp. | 100,000 | 7.00% | 15/6/2040 | 103,530 | 0.01% |
| PartnerRe Finance B LLC | 115,000 | 3.70% | 2/7/2029 | 103,527 | 0.01% |
| Berkshire Hathaway Energy Co. | 100,000 | 5.95% | 15/5/2037 | 103,467 | 0.01% |
| UnitedHealth Group, Inc. | 125,000 | 2.00% | 15/5/2030 | 103,455 | 0.01% |
| Flex Ltd. | 110,000 | 4.88% | 15/6/2029 | 103,435 | 0.01% |
| Transcontinental Gas Pipe Line Co. LLC | 110,000 | 4.00% | 15/3/2028 | 103,416 | 0.01% |
| Apollo Management Holdings LP | 110,000 | 4.87% | 15/2/2029 | 103,378 | 0.01% |
| International Flavors & Fragrances, Inc. | 145,000 | 3.27% | 15/11/2040 | 103,349 | 0.01% |
| Ecolab, Inc. | 165,000 | 2.70% | 15/12/2051 | 103,333 | 0.01% |
| Marsh & McLennan Cos, Inc. | 125,000 | 4.20% | 1/3/2048 | 103,329 | 0.01% |
| Fifth Third Bank NA | 105,000 | 3.95% | 28/7/2025 | 103,299 | 0.01% |
| Lincoln National Corp. | 110,000 | 3.63% | 12/12/2026 | 103,286 | 0.01% |
| Kilroy Realty LP | 150,000 | 2.65% | 15/11/2033 | 103,205 | 0.01% |
| Southern Co. Gas Capital Corp. | 135,000 | 1.75% | 15/1/2031 | 103,170 | 0.01% |
| Coca-Cola Co. | 125,000 | 2.00% | 5/3/2031 | 103,132 | 0.01% |
| Ascension Health | 135,000 | 3.11% | 15/11/2039 | 103,122 | 0.01% |
| Dow Chemical Co. | 110,000 | 5.55% | 30/11/2048 | 103,111 | 0.01% |
| Carrier Global Corp. | 125,000 | 2.70% | 15/2/2031 | 103,079 | 0.01% |
| Huntington Ingalls Industries, Inc. | 125,000 | 2.04% | 16/8/2028 | 103,058 | 0.01% |
| Pacific Life Global Funding II | 125,000 | 1.45% | 20/1/2028 | 103,037 | 0.01% |
| Johnson & Johnson | 150,000 | 2.10% | 1/9/2040 | 103,017 | 0.01% |
| CenterPoint Energy, Inc. | 125,000 | 2.65% | 1/6/2031 | 103,015 | 0.01% |
| Northwell Healthcare, Inc. | 135,000 | 3.98% | 1/11/2046 | 103,013 | 0.01% |
| Southern California Edison Co. | 125,000 | 2.50% | 1/6/2031 | 103,010 | 0.01% |
| Bristol-Myers Squibb Co. | 150,000 | 2.35% | 13/11/2040 | 102,961 | 0.01% |
| ConocoPhillips Co. | 123,000 | 3.76% | 15/3/2042 | 102,961 | 0.01% |
| Commonwealth Edison Co. | 125,000 | 4.00% | 1/3/2048 | 102,960 | 0.01% |
| PepsiCo, Inc. | 125,000 | 3.63% | 19/3/2050 | 102,948 | 0.01% |
| Stanley Black & Decker, Inc. | 125,000 | 2.30% | 15/3/2030 | 102,861 | 0.01% |
| Energy Transfer LP | 110,000 | 4.00% | 1/10/2027 | 102,846 | 0.01% |
| Walt Disney Co. | 110,000 | 4.63% | 23/3/2040 | 102,824 | 0.01% |
| CenterPoint Energy Houston Electric LLC | 125,000 | 3.95% | 1/3/2048 | 102,823 | 0.01% |
| Enterprise Products Operating LLC | 100,000 | 6.13% | 15/10/2039 | 102,823 | 0.01% |
| Huntington Bancshares, Inc. | 125,000 | 2.55% | 4/2/2030 | 102,820 | 0.01% |
| Chevron Phillips Chemical Co. LLC/Chevron Phillips Chemical Co. LP | 110,000 | 3.70% | 1/6/2028 | 102,819 | 0.01% |
| Bain Capital Specialty Finance, Inc. | 125,000 | 2.55% | 13/10/2026 | 102,800 | 0.01% |
| Honeywell International, Inc. | 97,000 | 5.70% | 15/3/2036 | 102,777 | 0.01% |
| Northern Trust Corp. | 125,000 | 1.95% | 1/5/2030 | 102,716 | 0.01% |
| Mid-America Apartments LP | 120,000 | 2.75% | 15/3/2030 | 102,674 | 0.01% |
| Pacific LifeCorp | 150,000 | 3.35% | 15/9/2050 | 102,638 | 0.01% |
| Carlisle Cos, Inc. | 110,000 | 3.75% | 1/12/2027 | 102,617 | 0.01% |
| Diamondback Energy, Inc. | 110,000 | 3.25% | 1/12/2026 | 102,473 | 0.01% |
| Synchrony Financial | 105,000 | 4.88% | 13/6/2025 | 102,434 | 0.01% |
| Teledyne Technologies, Inc. | 125,000 | 2.75% | 1/4/2031 | 102,399 | 0.01% |
| IDEX Corp. | 119,000 | 3.00% | 1/5/2030 | 102,397 | 0.01% |
| Toyota Motor Credit Corp. | 100,000 | 5.45% | 10/11/2027 | 102,364 | 0.01% |
| Puget Sound Energy, Inc. | 125,000 | 4.22% | 15/6/2048 | 102,348 | 0.01% |

| | Principal US Dollars (\$) | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| United Parcel Service, Inc. | 110,000 | 3.40% | 15/3/2029 | 102,346 | 0.01% |
| Healthcare Realty Holdings LP | 122,000 | 3.10% | 15/2/2030 | 102,341 | 0.01% |
| Kellogg Co. | 110,000 | 3.40% | 15/11/2027 | 102,321 | 0.01% |
| Healthpeak Properties, Inc. | 115,000 | 3.50% | 15/7/2029 | 102,301 | 0.01% |
| Martin Marietta Materials, Inc. | 128,000 | 2.40% | 15/7/2031 | 102,294 | 0.01% |
| Johnson & Johnson | 125,000 | 3.50% | 15/1/2048 | 102,256 | 0.01% |
| Sempra Energy | 110,000 | 3.40% | 1/2/2028 | 102,212 | 0.01% |
| USAA Capital Corp. | 125,000 | 2.13% | 1/5/2030 | 102,210 | 0.01% |
| Celanese US Holdings LLC | 105,000 | 6.33% | 15/7/2029 | 102,200 | 0.01% |
| American Tower Corp. | 160,000 | 3.10% | 15/6/2050 | 102,191 | 0.01% |
| Nestle Holdings, Inc. | 127,000 | 1.88% | 14/9/2031 | 102,188 | 0.01% |
| Enterprise Products Operating LLC | 125,000 | 5.25% | 16/8/2077 | 102,183 | 0.01% |
| Southern Co. | 100,000 | 5.70% | 15/10/2032 | 102,178 | 0.01% |
| Massachusetts Mutual Life Insurance Co. | 154,000 | 3.73% | 15/10/2070 | 102,164 | 0.01% |
| Burlington Resources LLC | 90,000 | 7.20% | 15/8/2031 | 102,106 | 0.01% |
| AvalonBay Communities, Inc. | 110,000 | 3.35% | 15/5/2027 | 102,094 | 0.01% |
| Global Payments, Inc. | 105,000 | 4.95% | 15/8/2027 | 102,080 | 0.01% |
| Zoetis, Inc. | 100,000 | 5.40% | 14/11/2025 | 102,006 | 0.01% |
| PepsiCo, Inc. | 125,000 | 1.63% | 1/5/2030 | 102,004 | 0.01% |
| Visa, Inc. | 110,000 | 2.75% | 15/9/2027 | 101,988 | 0.01% |
| JBS USA LUX SA/JBS USA Food Co./JBS USA Finance, Inc. | 125,000 | 3.75% | 1/12/2031 | 101,973 | 0.01% |
| Burlington Northern Santa Fe LLC | 125,000 | 3.90% | 1/8/2046 | 101,957 | 0.01% |
| Applied Materials, Inc. | 125,000 | 1.75% | 1/6/2030 | 101,911 | 0.01% |
| Enterprise Products Operating LLC | 115,000 | 4.85% | 15/8/2042 | 101,907 | 0.01% |
| Kinder Morgan Energy Partners LP | 100,000 | 6.50% | 1/9/2039 | 101,904 | 0.01% |
| General Electric Co. | 100,000 | 5.88% | 14/1/2038 | 101,878 | 0.01% |
| Mylan, Inc. | 110,000 | 4.55% | 15/4/2028 | 101,878 | 0.01% |
| Exelon Corp. | 100,000 | 5.63% | 15/6/2035 | 101,876 | 0.01% |
| Mastercard, Inc. | 125,000 | 3.65% | 1/6/2049 | 101,861 | 0.01% |
| Valero Energy Corp. | 135,000 | 4.00% | 1/6/2052 | 101,851 | 0.01% |
| Micron Technology, Inc. | 100,000 | 6.75% | 1/11/2029 | 101,751 | 0.01% |
| UnitedHealth Group, Inc. | 150,000 | 3.13% | 15/5/2060 | 101,716 | 0.01% |
| Lam Research Corp. | 125,000 | 1.90% | 15/6/2030 | 101,679 | 0.01% |
| American Tower Corp. | 125,000 | 2.70% | 15/4/2031 | 101,667 | 0.01% |
| Blackstone Holdings Finance Co. LLC | 125,000 | 1.63% | 5/8/2028 | 101,629 | 0.01% |
| Cameron LNG LLC | 125,000 | 3.30% | 15/1/2035 | 101,605 | 0.01% |
| Altria Group, Inc. | 135,000 | 4.50% | 2/5/2043 | 101,586 | 0.01% |
| Mars, Inc. | 120,000 | 3.88% | 1/4/2039 | 101,554 | 0.01% |
| NIKE, Inc. | 125,000 | 3.25% | 27/3/2040 | 101,521 | 0.01% |
| John Deere Capital Corp. | 110,000 | 2.25% | 14/9/2026 | 101,503 | 0.01% |
| Xylem, Inc. | 125,000 | 2.25% | 30/1/2031 | 101,497 | 0.01% |
| Amcor Flexibles North America, Inc. | 125,000 | 2.63% | 19/6/2030 | 101,480 | 0.01% |
| ONEOK, Inc. | 125,000 | 4.95% | 13/7/2047 | 101,460 | 0.01% |
| Raytheon Technologies Corp. | 125,000 | 2.38% | 15/3/2032 | 101,336 | 0.01% |
| Farmers Exchange Capital II | 105,000 | 6.15% | 1/11/2053 | 101,323 | 0.01% |
| Illumina, Inc. | 100,000 | 5.75% | 13/12/2027 | 101,316 | 0.01% |
| F&G Global Funding | 115,000 | 2.30% | 11/4/2027 | 101,297 | 0.01% |
| Tampa Electric Co. | 125,000 | 2.40% | 15/3/2031 | 101,239 | 0.01% |
| UnitedHealth Group, Inc. | 100,000 | 5.15% | 15/10/2025 | 101,208 | 0.01% |
| Highmark, Inc. | 115,000 | 1.45% | 10/5/2026 | 101,203 | 0.01% |
| Marvell Technology, Inc. | 126,000 | 2.95% | 15/4/2031 | 101,203 | 0.01% |
| Progress Energy, Inc. | 100,000 | 6.00% | 1/12/2039 | 101,202 | 0.01% |
| Southwest Airlines Co. | 110,000 | 3.00% | 15/11/2026 | 101,189 | 0.01% |
| Cox Communications, Inc. | 125,000 | 4.50% | 30/6/2043 | 101,187 | 0.01% |
| University of Chicago | 120,000 | 4.00% | 1/10/2053 | 101,182 | 0.01% |
| Comcast Corp. | 126,000 | 4.00% | 15/8/2047 | 101,170 | 0.01% |
| Agilent Technologies, Inc. | 125,000 | 2.30% | 12/3/2031 | 101,148 | 0.01% |
| FS KKR Capital Corp. | 125,000 | 3.13% | 12/10/2028 | 101,109 | 0.01% |
| Raymond James Financial, Inc. | 105,000 | 4.65% | 1/4/2030 | 101,065 | 0.01% |
| Targa Resources Partners LP/Targa Resources Partners Finance Corp. | 100,000 | 6.88% | 15/1/2029 | 100,985 | 0.01% |
| Targa Resources Partners LP/Targa Resources Partners Finance Corp. | 100,000 | 6.50% | 15/7/2027 | 100,971 | 0.01% |
| Marsh & McLennan Cos, Inc. | 120,000 | 4.35% | 30/1/2047 | 100,966 | 0.01% |
| Coca-Cola Co. | 150,000 | 2.75% | 1/6/2060 | 100,947 | 0.01% |
| Consolidated Edison Co. of New York, Inc. | 140,000 | 3.70% | 15/11/2059 | 100,938 | 0.01% |
| Sutter Health | 125,000 | 2.29% | 15/8/2030 | 100,930 | 0.01% |
| Athene Global Funding | 110,000 | 2.55% | 29/6/2025 | 100,911 | 0.01% |
| Walmart, Inc. | 105,000 | 3.05% | 8/7/2026 | 100,860 | 0.01% |
| Fifth Third Bancorp | 110,000 | 4.34% | 25/4/2033 | 100,752 | 0.01% |
| Everest Reinsurance Holdings, Inc. | 150,000 | 3.50% | 15/10/2050 | 100,721 | 0.01% |
| Elevance Health, Inc. | 115,000 | 4.55% | 15/5/2052 | 100,696 | 0.01% |
| Boeing Co. | 150,000 | 3.95% | 1/8/2059 | 100,688 | 0.01% |

| | Principal US Dollars (\$) | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Phillips 66 Co. | 104,000 | 3.61% | 15/2/2025 | 100,677 | 0.01% |
| Duke Energy Progress LLC | 120,000 | 4.20% | 15/8/2045 | 100,663 | 0.01% |
| UnitedHealth Group, Inc. | 100,000 | 5.00% | 15/10/2024 | 100,634 | 0.01% |
| Citigroup, Inc. | 100,000 | 6.00% | 31/10/2033 | 100,562 | 0.01% |
| Manufacturers & Traders Trust Co. | 105,000 | 2.90% | 6/2/2025 | 100,557 | 0.01% |
| LYB International Finance III LLC | 150,000 | 3.63% | 1/4/2051 | 100,536 | 0.01% |
| Simon Property Group LP | 125,000 | 2.65% | 1/2/2032 | 100,533 | 0.01% |
| AT&T, Inc. | 150,000 | 3.30% | 1/2/2052 | 100,501 | 0.01% |
| Tanger Properties LP | 110,000 | 3.13% | 1/9/2026 | 100,484 | 0.01% |
| Intuit, Inc. | 125,000 | 1.65% | 15/7/2030 | 100,463 | 0.01% |
| Truist Financial Corp. | 125,000 | 1.95% | 5/6/2030 | 100,463 | 0.01% |
| ONEOK Partners LP | 100,000 | 6.65% | 1/10/2036 | 100,407 | 0.01% |
| Jersey Central Power & Light Co. | 125,000 | 2.75% | 1/3/2032 | 100,385 | 0.01% |
| CVS Health Corp. | 125,000 | 4.25% | 1/4/2050 | 100,364 | 0.01% |
| PepsiCo, Inc. | 125,000 | 3.45% | 6/10/2046 | 100,340 | 0.01% |
| General Mills, Inc. | 100,000 | 5.24% | 18/11/2025 | 100,309 | 0.01% |
| Walt Disney Co. | 100,000 | 5.40% | 1/10/2043 | 100,280 | 0.01% |
| DH Europe Finance II Sarl | 125,000 | 3.25% | 15/11/2039 | 100,254 | 0.01% |
| General Mills, Inc. | 125,000 | 2.25% | 14/10/2031 | 100,249 | 0.01% |
| Enterprise Products Operating LLC | 150,000 | 3.30% | 15/2/2053 | 100,172 | 0.01% |
| OhioHealth Corp. | 125,000 | 2.30% | 15/11/2031 | 100,143 | 0.01% |
| Citigroup, Inc. | 100,000 | 6.13% | 25/8/2036 | 100,139 | 0.01% |
| Lennar Corp. | 100,000 | 5.25% | 1/6/2026 | 100,074 | 0.01% |
| Raytheon Technologies Corp. | 100,000 | 5.40% | 1/5/2035 | 100,056 | 0.01% |
| Stanley Black & Decker, Inc. | 105,000 | 3.40% | 1/3/2026 | 100,040 | 0.01% |
| Air Lease Corp. | 100,000 | 5.85% | 15/12/2027 | 100,032 | 0.01% |
| GLP Capital LP/GLP Financing II, Inc. | 125,000 | 3.25% | 15/1/2032 | 100,025 | 0.01% |
| DXC Technology Co. | 115,000 | 1.80% | 15/9/2026 | 100,014 | 0.01% |
| Devon Energy Corp. | 100,000 | 5.25% | 15/9/2024 | 100,001 | 0.01% |
| Home Depot, Inc. | 125,000 | 1.88% | 15/9/2031 | 99,963 | 0.01% |
| State Street Corp. | 125,000 | 2.20% | 3/3/2031 | 99,927 | 0.01% |
| Bank of New York Mellon Corp. | 100,000 | 5.22% | 21/11/2025 | 99,916 | 0.01% |
| New York & Presbyterian Hospital | 120,000 | 4.02% | 1/8/2045 | 99,907 | 0.01% |
| Consolidated Edison Co. of New York, Inc. | 125,000 | 3.95% | 1/3/2043 | 99,898 | 0.01% |
| Enterprise Products Operating LLC | 100,000 | 5.95% | 1/2/2041 | 99,846 | 0.01% |
| Sabra Health Care LP | 120,000 | 3.90% | 15/10/2029 | 99,784 | 0.01% |
| Southern Co. | 100,000 | 5.11% | 1/8/2027 | 99,749 | 0.01% |
| BP Capital Markets America, Inc. | 125,000 | 1.75% | 10/8/2030 | 99,725 | 0.01% |
| Florida Power & Light Co. | 100,000 | 5.25% | 1/2/2041 | 99,696 | 0.01% |
| Owens Corning | 110,000 | 3.95% | 15/8/2029 | 99,693 | 0.01% |
| Advocate Health & Hospitals Corp. | 121,000 | 2.21% | 15/6/2030 | 99,672 | 0.01% |
| Glencore Funding LLC | 125,000 | 2.63% | 23/9/2031 | 99,648 | 0.01% |
| Eergy Kansas Central, Inc. | 120,000 | 4.13% | 1/3/2042 | 99,642 | 0.01% |
| Electronic Arts, Inc. | 100,000 | 4.80% | 1/3/2026 | 99,640 | 0.01% |
| CME Group, Inc. | 103,000 | 3.00% | 15/3/2025 | 99,619 | 0.01% |
| Marathon Petroleum Corp. | 100,000 | 5.13% | 15/12/2026 | 99,609 | 0.01% |
| ConocoPhillips Co. | 115,000 | 4.30% | 15/11/2044 | 99,598 | 0.01% |
| Welltower, Inc. | 125,000 | 2.80% | 1/6/2031 | 99,584 | 0.01% |
| Northern Natural Gas Co. | 125,000 | 4.30% | 15/1/2049 | 99,554 | 0.01% |
| Southern Co. Gas Capital Corp. | 100,000 | 5.88% | 15/3/2041 | 99,552 | 0.01% |
| Johns Hopkins Health System Corp. | 125,000 | 3.84% | 15/5/2046 | 99,532 | 0.01% |
| Brooklyn Union Gas Co. | 125,000 | 4.50% | 10/3/2046 | 99,488 | 0.01% |
| Consolidated Edison Co. of New York, Inc. | 125,000 | 3.95% | 1/4/2050 | 99,415 | 0.01% |
| Union Pacific Corp. | 125,000 | 3.38% | 14/2/2042 | 99,411 | 0.01% |
| Virginia Electric & Power Co. | 150,000 | 2.95% | 15/11/2051 | 99,401 | 0.01% |
| Realty Income Corp. | 100,000 | 4.60% | 6/2/2024 | 99,328 | 0.01% |
| Home Depot, Inc. | 150,000 | 2.75% | 15/9/2051 | 99,315 | 0.01% |
| Elevance Health, Inc. | 130,000 | 3.70% | 15/9/2049 | 99,307 | 0.01% |
| Ecolab, Inc. | 100,000 | 4.80% | 24/3/2030 | 99,290 | 0.01% |
| Athene Holding Ltd. | 100,000 | 6.65% | 1/2/2033 | 99,265 | 0.01% |
| Reliance Standard Life Global Funding II | 105,000 | 2.50% | 30/10/2024 | 99,181 | 0.01% |
| Target Corp. | 125,000 | 3.63% | 15/4/2046 | 99,178 | 0.01% |
| eBay, Inc. | 125,000 | 4.00% | 15/7/2042 | 99,171 | 0.01% |
| Visa, Inc. | 120,000 | 3.65% | 15/9/2047 | 99,081 | 0.01% |
| CVS Health Corp. | 125,000 | 2.13% | 15/9/2031 | 99,062 | 0.01% |
| Fifth Third Bancorp | 100,000 | 4.30% | 16/1/2024 | 99,046 | 0.01% |
| Moody's Corp. | 125,000 | 2.00% | 19/8/2031 | 99,031 | 0.01% |
| Pennsylvania Electric Co. | 110,000 | 3.25% | 15/3/2028 | 98,977 | 0.01% |
| Altria Group, Inc. | 100,000 | 4.00% | 31/1/2024 | 98,975 | 0.01% |
| Owl Rock Capital Corp. | 125,000 | 2.88% | 11/6/2028 | 98,952 | 0.01% |
| President & Fellows of Harvard College | 100,000 | 4.88% | 15/10/2040 | 98,923 | 0.01% |

| | Principal US Dollars (\$) | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Charles Schwab Corp. | 100,000 | 4.20% | 24/3/2025 | 98,905 | 0.01% |
| NextEra Energy Capital Holdings, Inc. | 100,000 | 4.45% | 20/6/2025 | 98,889 | 0.01% |
| Humana, Inc. | 100,000 | 4.50% | 1/4/2025 | 98,851 | 0.01% |
| Equifax, Inc. | 100,000 | 5.10% | 15/12/2027 | 98,782 | 0.01% |
| Marriott International, Inc. | 100,000 | 5.00% | 15/10/2027 | 98,774 | 0.01% |
| Home Depot, Inc. | 100,000 | 4.00% | 15/9/2025 | 98,744 | 0.01% |
| PacifiCorp | 150,000 | 2.90% | 15/6/2052 | 98,724 | 0.01% |
| Federal Realty Investment Trust | 100,000 | 3.95% | 15/1/2024 | 98,702 | 0.01% |
| Kinder Morgan Energy Partners LP | 100,000 | 4.15% | 1/2/2024 | 98,702 | 0.01% |
| Dollar General Corp. | 100,000 | 4.25% | 20/9/2024 | 98,700 | 0.01% |
| Parker-Hannifin Corp. | 125,000 | 4.00% | 14/6/2049 | 98,687 | 0.01% |
| Boeing Co. | 140,000 | 3.90% | 1/5/2049 | 98,683 | 0.01% |
| Jersey Central Power & Light Co. | 100,000 | 4.70% | 1/4/2024 | 98,630 | 0.01% |
| Marsh & McLennan Cos, Inc. | 100,000 | 3.88% | 15/3/2024 | 98,612 | 0.01% |
| GLP Capital LP/GLP Financing II, Inc. | 100,000 | 5.38% | 15/4/2026 | 98,605 | 0.01% |
| Dow Chemical Co. | 100,000 | 4.80% | 30/11/2028 | 98,582 | 0.01% |
| Simon Property Group LP | 100,000 | 3.75% | 1/2/2024 | 98,537 | 0.01% |
| Citigroup, Inc. | 100,000 | 4.00% | 5/8/2024 | 98,490 | 0.01% |
| Visa, Inc. | 130,000 | 2.70% | 15/4/2040 | 98,463 | 0.01% |
| Alcoa Nederland Holding BV | 100,000 | 6.13% | 15/5/2028 | 98,459 | 0.01% |
| McKesson Corp. | 100,000 | 3.80% | 15/3/2024 | 98,436 | 0.01% |
| Sun Communities Operating LP | 125,000 | 2.70% | 15/7/2031 | 98,414 | 0.01% |
| Consolidated Edison Co. of New York, Inc. | 100,000 | 5.30% | 1/3/2035 | 98,412 | 0.01% |
| Illinois Tool Works, Inc. | 100,000 | 3.50% | 1/3/2024 | 98,409 | 0.01% |
| Cummins, Inc. | 125,000 | 1.50% | 1/9/2030 | 98,378 | 0.01% |
| Ameren Illinois Co. | 125,000 | 1.55% | 15/11/2030 | 98,349 | 0.01% |
| MidAmerican Energy Co. | 125,000 | 3.65% | 1/8/2048 | 98,318 | 0.01% |
| Chevron USA, Inc. | 100,000 | 3.90% | 15/11/2024 | 98,314 | 0.01% |
| Monongahela Power Co. | 100,000 | 4.10% | 15/4/2024 | 98,311 | 0.01% |
| Broadcom Corp./Broadcom Cayman Finance Ltd. | 100,000 | 3.63% | 15/1/2024 | 98,291 | 0.01% |
| Jefferies Financial Group, Inc. | 100,000 | 4.85% | 15/1/2027 | 98,291 | 0.01% |
| Targa Resources Corp. | 100,000 | 5.20% | 1/7/2027 | 98,239 | 0.01% |
| MDC Holdings, Inc. | 120,000 | 6.00% | 15/1/2043 | 98,193 | 0.01% |
| Energy Transfer LP | 100,000 | 4.25% | 1/4/2024 | 98,191 | 0.01% |
| Entergy Louisiana LLC | 110,000 | 4.95% | 15/1/2045 | 98,164 | 0.01% |
| Eli Lilly & Co. | 160,000 | 2.50% | 15/9/2060 | 98,157 | 0.01% |
| Fidelity National Information Services, Inc. | 100,000 | 4.50% | 15/7/2025 | 98,152 | 0.01% |
| Otis Worldwide Corp. | 140,000 | 3.36% | 15/2/2050 | 98,152 | 0.01% |
| Procter & Gamble Co. | 125,000 | 1.20% | 29/10/2030 | 98,136 | 0.01% |
| Capital One Financial Corp. | 100,000 | 4.25% | 30/4/2025 | 98,125 | 0.01% |
| Berkshire Hathaway Energy Co. | 100,000 | 3.50% | 1/2/2025 | 98,098 | 0.01% |
| Entergy Arkansas LLC | 100,000 | 3.70% | 1/6/2024 | 98,072 | 0.01% |
| Stifel Financial Corp. | 100,000 | 4.25% | 18/7/2024 | 98,033 | 0.01% |
| Northwestern Mutual Global Funding | 100,000 | 4.00% | 1/7/2025 | 98,002 | 0.01% |
| VMware, Inc. | 120,000 | 1.80% | 15/8/2028 | 97,970 | 0.01% |
| Burlington Northern Santa Fe LLC | 100,000 | 5.15% | 1/9/2043 | 97,967 | 0.01% |
| Bank of New York Mellon Corp. | 100,000 | 3.40% | 15/5/2024 | 97,955 | 0.01% |
| Ryder System, Inc. | 100,000 | 4.63% | 1/6/2025 | 97,953 | 0.01% |
| Marsh & McLennan Cos, Inc. | 100,000 | 3.50% | 3/6/2024 | 97,919 | 0.01% |
| Skyworks Solutions, Inc. | 125,000 | 3.00% | 1/6/2031 | 97,914 | 0.01% |
| McDonald's Corp. | 100,000 | 4.60% | 9/9/2032 | 97,906 | 0.01% |
| Kaiser Foundation Hospitals | 105,000 | 3.15% | 1/5/2027 | 97,902 | 0.01% |
| Penske Truck Leasing Co. LP/PTL Finance Corp. | 100,000 | 3.90% | 1/2/2024 | 97,883 | 0.01% |
| Marriott International, Inc. | 100,000 | 3.60% | 15/4/2024 | 97,877 | 0.01% |
| KeyCorp | 100,000 | 3.88% | 23/5/2025 | 97,863 | 0.01% |
| Bank of New York Mellon Corp. | 100,000 | 3.95% | 18/11/2025 | 97,762 | 0.01% |
| Altria Group, Inc. | 150,000 | 4.00% | 4/2/2061 | 97,761 | 0.01% |
| Constellation Brands, Inc. | 115,000 | 2.88% | 1/5/2030 | 97,744 | 0.01% |
| Pilgrim's Pride Corp. | 125,000 | 3.50% | 1/3/2032 | 97,707 | 0.01% |
| GSK Consumer Healthcare Capital US LLC | 125,000 | 4.00% | 24/3/2052 | 97,667 | 0.01% |
| Pacific Gas & Electric Co. | 100,000 | 5.90% | 15/6/2032 | 97,651 | 0.01% |
| Charles Schwab Corp. | 100,000 | 3.85% | 21/5/2025 | 97,649 | 0.01% |
| Synchrony Bank | 100,000 | 5.63% | 23/8/2027 | 97,645 | 0.01% |
| Motorola Solutions, Inc. | 100,000 | 5.60% | 1/6/2032 | 97,570 | 0.01% |
| Hasbro, Inc. | 100,000 | 6.35% | 15/3/2040 | 97,538 | 0.01% |
| Exelon Corp. | 105,000 | 5.10% | 15/6/2045 | 97,537 | 0.01% |
| Pacific Gas & Electric Co. | 100,000 | 3.25% | 16/2/2024 | 97,528 | 0.01% |
| Boston Scientific Corp. | 108,000 | 4.70% | 1/3/2049 | 97,515 | 0.01% |
| PNC Bank NA | 100,000 | 4.20% | 1/11/2025 | 97,514 | 0.01% |
| Avery Dennison Corp. | 100,000 | 4.88% | 6/12/2028 | 97,508 | 0.01% |
| Elevance Health, Inc. | 100,000 | 3.50% | 15/8/2024 | 97,507 | 0.01% |

| | Principal US Dollars (\$) | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Stanley Black & Decker, Inc. | 160,000 | 2.75% | 15/11/2050 | 97,488 | 0.01% |
| International Business Machines Corp. | 100,000 | 4.15% | 27/7/2027 | 97,482 | 0.01% |
| Ameriprise Financial, Inc. | 100,000 | 3.70% | 15/10/2024 | 97,477 | 0.01% |
| TJX Cos, Inc. | 125,000 | 1.60% | 15/5/2031 | 97,423 | 0.01% |
| Athene Global Funding | 116,000 | 2.50% | 24/3/2028 | 97,422 | 0.01% |
| Northwestern Mutual Global Funding | 100,000 | 4.35% | 15/9/2027 | 97,416 | 0.01% |
| General Dynamics Corp. | 100,000 | 3.50% | 15/5/2025 | 97,415 | 0.01% |
| VICI Properties LP/VICI Note Co., Inc. | 100,000 | 5.75% | 1/2/2027 | 97,410 | 0.01% |
| CSX Corp. | 90,000 | 6.22% | 30/4/2040 | 97,381 | 0.01% |
| Hyatt Hotels Corp. | 100,000 | 6.00% | 23/4/2030 | 97,374 | 0.01% |
| HSBC USA, Inc. | 100,000 | 3.50% | 23/6/2024 | 97,349 | 0.01% |
| Constellation Brands, Inc. | 100,000 | 4.35% | 9/5/2027 | 97,316 | 0.01% |
| HP, Inc. | 115,000 | 3.40% | 17/6/2030 | 97,315 | 0.01% |
| Simon Property Group LP | 125,000 | 2.25% | 15/1/2032 | 97,299 | 0.01% |
| New York Life Global Funding | 100,000 | 3.15% | 6/6/2024 | 97,283 | 0.01% |
| Procter & Gamble Co. | 113,000 | 3.55% | 25/3/2040 | 97,265 | 0.01% |
| Toyota Motor Credit Corp. | 100,000 | 3.65% | 18/8/2025 | 97,264 | 0.01% |
| Pacific Gas & Electric Co. | 125,000 | 4.75% | 15/2/2044 | 97,251 | 0.01% |
| Elevance Health, Inc. | 95,000 | 5.50% | 15/10/2032 | 97,240 | 0.01% |
| FirstEnergy Transmission LLC | 100,000 | 4.35% | 15/1/2025 | 97,230 | 0.01% |
| Owl Rock Capital Corp. | 105,000 | 3.75% | 22/7/2025 | 97,223 | 0.01% |
| Burlington Northern Santa Fe LLC | 145,000 | 2.88% | 15/6/2052 | 97,205 | 0.01% |
| Southern California Edison Co. | 110,000 | 4.88% | 1/3/2049 | 97,202 | 0.01% |
| L3Harris Technologies, Inc. | 100,000 | 3.83% | 27/4/2025 | 97,193 | 0.01% |
| Sherwin-Williams Co. | 100,000 | 3.13% | 1/6/2024 | 97,172 | 0.01% |
| Sysco Corp. | 105,000 | 3.25% | 15/7/2027 | 97,169 | 0.01% |
| PNC Bank NA | 100,000 | 3.88% | 10/4/2025 | 97,140 | 0.01% |
| Daimler Trucks Finance North America LLC | 125,000 | 2.50% | 14/12/2031 | 97,129 | 0.01% |
| Bank of New York Mellon Corp. | 100,000 | 4.60% | 26/7/2030 | 97,110 | 0.01% |
| Consolidated Edison Co. of New York, Inc. | 120,000 | 4.30% | 1/12/2056 | 97,108 | 0.01% |
| Union Pacific Corp. | 100,000 | 3.25% | 15/1/2025 | 97,102 | 0.01% |
| Chubb INA Holdings, Inc. | 125,000 | 1.38% | 15/9/2030 | 97,095 | 0.01% |
| Global Payments, Inc. | 100,000 | 5.30% | 15/8/2029 | 97,057 | 0.01% |
| Conoco Funding Co. | 85,000 | 7.25% | 15/10/2031 | 97,018 | 0.01% |
| Cargill, Inc. | 100,000 | 3.50% | 22/4/2025 | 96,997 | 0.01% |
| Vulcan Materials Co. | 110,000 | 3.50% | 1/6/2030 | 96,965 | 0.01% |
| Ventas Realty LP | 115,000 | 3.00% | 15/1/2030 | 96,924 | 0.01% |
| Lowe's Cos, Inc. | 100,000 | 3.13% | 15/9/2024 | 96,909 | 0.01% |
| Ameren Illinois Co. | 115,000 | 4.15% | 15/3/2046 | 96,880 | 0.01% |
| Celanese US Holdings LLC | 115,000 | 1.40% | 5/8/2026 | 96,878 | 0.01% |
| Prologis LP | 100,000 | 4.63% | 15/1/2033 | 96,868 | 0.01% |
| ConocoPhillips Co. | 100,000 | 2.13% | 8/3/2024 | 96,862 | 0.01% |
| Southern California Edison Co. | 100,000 | 3.70% | 1/8/2025 | 96,855 | 0.01% |
| Healthcare Realty Holdings LP | 128,000 | 2.00% | 15/3/2031 | 96,793 | 0.01% |
| Union Pacific Corp. | 100,000 | 4.95% | 9/9/2052 | 96,793 | 0.01% |
| Bank of New York Mellon Corp. | 100,000 | 3.35% | 25/4/2025 | 96,790 | 0.01% |
| Enterprise Products Operating LLC | 100,000 | 5.70% | 15/2/2042 | 96,787 | 0.01% |
| ONEOK, Inc. | 100,000 | 6.00% | 15/6/2035 | 96,775 | 0.01% |
| Charles Schwab Corp. | 100,000 | 3.45% | 13/2/2026 | 96,770 | 0.01% |
| ERAC USA Finance LLC | 100,000 | 3.85% | 15/11/2024 | 96,769 | 0.01% |
| Aon Corp./Aon Global Holdings plc | 125,000 | 3.90% | 28/2/2052 | 96,747 | 0.01% |
| Stryker Corp. | 100,000 | 3.38% | 1/11/2025 | 96,725 | 0.01% |
| Willis North America, Inc. | 100,000 | 4.65% | 15/6/2027 | 96,708 | 0.01% |
| Berkshire Hathaway Energy Co. | 125,000 | 1.65% | 15/5/2031 | 96,705 | 0.01% |
| McDonald's Corp. | 100,000 | 3.38% | 26/5/2025 | 96,691 | 0.01% |
| UnitedHealth Group, Inc. | 100,000 | 3.70% | 15/5/2027 | 96,686 | 0.01% |
| Amgen, Inc. | 160,000 | 2.77% | 1/9/2053 | 96,653 | 0.01% |
| Cox Communications, Inc. | 100,000 | 3.85% | 1/2/2025 | 96,642 | 0.01% |
| Celanese US Holdings LLC | 100,000 | 3.50% | 8/5/2024 | 96,640 | 0.01% |
| ITC Holdings Corp. | 105,000 | 3.35% | 15/11/2027 | 96,592 | 0.01% |
| Penske Truck Leasing Co. LP/PTL Finance Corp. | 100,000 | 3.45% | 1/7/2024 | 96,524 | 0.01% |
| Honeywell International, Inc. | 95,000 | 4.95% | 15/2/2028 | 96,497 | 0.01% |
| Roper Technologies, Inc. | 100,000 | 4.20% | 15/9/2028 | 96,470 | 0.01% |
| Oklahoma Gas & Electric Co. | 111,000 | 3.25% | 1/4/2030 | 96,445 | 0.01% |
| Goldman Sachs Group, Inc. | 100,000 | 4.39% | 15/6/2027 | 96,422 | 0.01% |
| Energy Transfer LP | 95,000 | 5.95% | 1/12/2025 | 96,416 | 0.01% |
| Oglethorpe Power Corp. | 100,000 | 5.95% | 1/11/2039 | 96,413 | 0.01% |
| Kimberly-Clark Corp. | 100,000 | 3.95% | 1/11/2028 | 96,412 | 0.01% |
| American Tower Corp. | 125,000 | 1.88% | 15/10/2030 | 96,370 | 0.01% |
| American Tower Corp. | 105,000 | 3.13% | 15/1/2027 | 96,360 | 0.01% |
| National Retail Properties, Inc. | 100,000 | 4.00% | 15/11/2025 | 96,344 | 0.01% |

| | Principal US Dollars (\$) | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Discover Financial Services | 100,000 | 3.75% | 4/3/2025 | 96,304 | 0.01% |
| Altria Group, Inc. | 130,000 | 4.25% | 9/8/2042 | 96,301 | 0.01% |
| Textron, Inc. | 100,000 | 4.00% | 15/3/2026 | 96,282 | 0.01% |
| Burlington Northern Santa Fe LLC | 125,000 | 3.55% | 15/2/2050 | 96,225 | 0.01% |
| JetBlue 2020-1 Class A Pass Through Trust | 108,641 | 4.00% | 15/11/2032 | 96,198 | 0.01% |
| AT&T, Inc. | 100,000 | 5.55% | 15/8/2041 | 96,196 | 0.01% |
| Consolidated Edison Co. of New York, Inc. | 115,000 | 4.50% | 15/5/2058 | 96,193 | 0.01% |
| Ecolab, Inc. | 120,000 | 2.13% | 1/2/2032 | 96,165 | 0.01% |
| Duke Energy Progress LLC | 100,000 | 3.25% | 15/8/2025 | 96,164 | 0.01% |
| Walt Disney Co. | 100,000 | 3.70% | 23/3/2027 | 96,155 | 0.01% |
| Alabama Power Co. | 125,000 | 3.70% | 1/12/2047 | 96,140 | 0.01% |
| S&P Global, Inc. | 125,000 | 1.25% | 15/8/2030 | 96,136 | 0.01% |
| Mondelez International, Inc. | 125,000 | 1.50% | 4/2/2031 | 96,133 | 0.01% |
| Host Hotels & Resorts LP | 100,000 | 4.00% | 15/6/2025 | 96,120 | 0.01% |
| Westinghouse Air Brake Technologies Corp. | 100,000 | 4.95% | 15/9/2028 | 96,115 | 0.01% |
| Franklin Resources, Inc. | 125,000 | 1.60% | 30/10/2030 | 96,105 | 0.01% |
| Crown Castle, Inc. | 110,000 | 3.30% | 1/7/2030 | 96,100 | 0.01% |
| Deere & Co. | 100,000 | 2.75% | 15/4/2025 | 96,069 | 0.01% |
| Bacardi Ltd. | 100,000 | 4.70% | 15/5/2028 | 96,062 | 0.01% |
| CSX Corp. | 100,000 | 4.25% | 15/3/2029 | 96,049 | 0.01% |
| Duke Energy Carolinas LLC | 100,000 | 3.95% | 15/11/2028 | 96,048 | 0.01% |
| Acuity Brands Lighting, Inc. | 125,000 | 2.15% | 15/12/2030 | 96,047 | 0.01% |
| Broadcom, Inc. | 102,000 | 3.46% | 15/9/2026 | 96,013 | 0.01% |
| SBL Holdings, Inc. | 110,000 | 5.13% | 13/11/2026 | 96,013 | 0.01% |
| Sempra Energy | 100,000 | 3.30% | 1/4/2025 | 95,995 | 0.01% |
| Expedia Group, Inc. | 100,000 | 4.63% | 1/8/2027 | 95,987 | 0.01% |
| Clorox Co. | 100,000 | 4.60% | 1/5/2032 | 95,976 | 0.01% |
| Kemper Corp. | 115,000 | 3.80% | 23/2/2032 | 95,973 | 0.01% |
| Xcel Energy, Inc. | 100,000 | 3.30% | 1/6/2025 | 95,961 | 0.01% |
| PNC Bank NA | 100,000 | 2.50% | 27/8/2024 | 95,938 | 0.01% |
| Charter Communications Operating LLC/Charter Communications Operating Capital | 130,000 | 2.30% | 1/2/2032 | 95,935 | 0.01% |
| Marriott International, Inc. | 100,000 | 3.75% | 1/10/2025 | 95,911 | 0.01% |
| PerkinElmer, Inc. | 110,000 | 3.30% | 15/9/2029 | 95,905 | 0.01% |
| Republic Services, Inc. | 100,000 | 3.20% | 15/3/2025 | 95,883 | 0.01% |
| LYB International Finance III LLC | 135,000 | 3.38% | 1/10/2040 | 95,879 | 0.01% |
| International Paper Co. | 115,000 | 4.35% | 15/8/2048 | 95,864 | 0.01% |
| AEP Transmission Co. LLC | 125,000 | 3.65% | 1/4/2050 | 95,849 | 0.01% |
| Marriott International, Inc. | 125,000 | 2.75% | 15/10/2033 | 95,847 | 0.01% |
| Constellation Brands, Inc. | 100,000 | 4.75% | 9/5/2032 | 95,842 | 0.01% |
| Ashtead Capital, Inc. | 100,000 | 5.50% | 11/8/2032 | 95,839 | 0.01% |
| Progressive Corp. | 100,000 | 4.00% | 1/3/2029 | 95,839 | 0.01% |
| Xcel Energy, Inc. | 100,000 | 4.60% | 1/6/2032 | 95,823 | 0.01% |
| International Paper Co. | 110,000 | 4.80% | 15/6/2044 | 95,820 | 0.01% |
| Xcel Energy, Inc. | 100,000 | 4.00% | 15/6/2028 | 95,787 | 0.01% |
| Abbott Laboratories | 100,000 | 4.75% | 15/4/2043 | 95,740 | 0.01% |
| Edwards Lifesciences Corp. | 100,000 | 4.30% | 15/6/2028 | 95,738 | 0.01% |
| Truist Financial Corp. | 100,000 | 4.12% | 6/6/2028 | 95,733 | 0.01% |
| Spirit Realty LP | 115,000 | 3.40% | 15/1/2030 | 95,716 | 0.01% |
| Boeing Co. | 100,000 | 2.85% | 30/10/2024 | 95,709 | 0.01% |
| Lockheed Martin Corp. | 95,000 | 4.95% | 15/10/2025 | 95,701 | 0.01% |
| Southern Co. | 95,000 | 5.15% | 6/10/2025 | 95,695 | 0.01% |
| JBS USA LUX SA/JBS USA Food Co./JBS USA Finance, Inc. | 135,000 | 4.38% | 2/2/2052 | 95,694 | 0.01% |
| Ovintiv, Inc. | 95,000 | 6.63% | 15/8/2037 | 95,668 | 0.01% |
| Leidos, Inc. | 125,000 | 2.30% | 15/2/2031 | 95,659 | 0.01% |
| MidAmerican Energy Co. | 85,000 | 6.75% | 30/12/2031 | 95,629 | 0.01% |
| Consolidated Edison Co. of New York, Inc. | 100,000 | 4.00% | 1/12/2028 | 95,592 | 0.01% |
| Johnson & Johnson | 100,000 | 4.50% | 5/12/2043 | 95,589 | 0.01% |
| American International Group, Inc. | 100,000 | 5.75% | 1/4/2048 | 95,562 | 0.01% |
| PNC Financial Services Group, Inc. | 100,000 | 2.20% | 1/11/2024 | 95,561 | 0.01% |
| Burlington Northern Santa Fe LLC | 101,000 | 3.25% | 15/6/2027 | 95,554 | 0.01% |
| Fifth Third Bancorp | 100,000 | 3.95% | 14/3/2028 | 95,552 | 0.01% |
| Ameren Corp. | 100,000 | 2.50% | 15/9/2024 | 95,545 | 0.01% |
| 3M Co. | 100,000 | 2.65% | 15/4/2025 | 95,531 | 0.01% |
| Caterpillar Financial Services Corp. | 100,000 | 3.60% | 12/8/2027 | 95,519 | 0.01% |
| Targa Resources Partners LP/Targa Resources Partners Finance Corp. | 100,000 | 5.00% | 15/1/2028 | 95,512 | 0.01% |
| General Dynamics Corp. | 100,000 | 2.38% | 15/11/2024 | 95,469 | 0.01% |
| Puget Energy, Inc. | 100,000 | 3.65% | 15/5/2025 | 95,440 | 0.01% |
| Bristol-Myers Squibb Co. | 100,000 | 3.45% | 15/11/2027 | 95,439 | 0.01% |
| Prologis LP | 100,000 | 4.00% | 15/9/2028 | 95,404 | 0.01% |
| Discovery Communications LLC | 100,000 | 3.95% | 15/6/2025 | 95,386 | 0.01% |

| | Principal US Dollars (\$) | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Virginia Electric & Power Co. | 100,000 | 3.15% | 15/1/2026 | 95,367 | 0.01% |
| Allied World Assurance Co. Holdings Ltd. | 100,000 | 4.35% | 29/10/2025 | 95,365 | 0.01% |
| Dominion Energy, Inc. | 100,000 | 4.25% | 1/6/2028 | 95,341 | 0.01% |
| Caterpillar, Inc. | 100,000 | 4.75% | 15/5/2064 | 95,332 | 0.01% |
| Burlington Northern Santa Fe LLC | 105,000 | 4.55% | 1/9/2044 | 95,320 | 0.01% |
| Kraft Heinz Foods Co. | 90,000 | 6.50% | 9/2/2040 | 95,303 | 0.01% |
| Global Atlantic Finance Co. | 130,000 | 3.13% | 15/6/2031 | 95,300 | 0.01% |
| Fortune Brands Innovations, Inc. | 110,000 | 3.25% | 15/9/2029 | 95,286 | 0.01% |
| Bristol-Myers Squibb Co. | 100,000 | 3.25% | 27/2/2027 | 95,283 | 0.01% |
| International Business Machines Corp. | 100,000 | 4.40% | 27/7/2032 | 95,265 | 0.01% |
| AT&T, Inc. | 100,000 | 3.80% | 15/2/2027 | 95,245 | 0.01% |
| Apple, Inc. | 100,000 | 1.80% | 11/9/2024 | 95,238 | 0.01% |
| Federal Realty Investment Trust | 110,000 | 3.20% | 15/6/2029 | 95,236 | 0.01% |
| Hershey Co. | 100,000 | 2.05% | 15/11/2024 | 95,184 | 0.01% |
| Allstate Corp. | 115,000 | 4.20% | 15/12/2046 | 95,172 | 0.01% |
| Tampa Electric Co. | 115,000 | 4.45% | 15/6/2049 | 95,172 | 0.01% |
| Charles Schwab Corp. | 100,000 | 4.00% | 1/2/2029 | 95,137 | 0.01% |
| Johnson Controls International plc | 98,000 | 3.90% | 14/2/2026 | 95,121 | 0.01% |
| Brandywine Operating Partnership LP | 100,000 | 4.10% | 1/10/2024 | 95,098 | 0.01% |
| Philip Morris International, Inc. | 125,000 | 3.88% | 21/8/2042 | 95,086 | 0.01% |
| Kyndryl Holdings, Inc. | 115,000 | 2.05% | 15/10/2026 | 95,083 | 0.01% |
| Southern California Edison Co. | 100,000 | 1.10% | 1/4/2024 | 95,074 | 0.01% |
| BP Capital Markets America, Inc. | 100,000 | 3.54% | 6/4/2027 | 95,053 | 0.01% |
| FedEx Corp. | 100,000 | 4.90% | 15/1/2034 | 95,011 | 0.01% |
| Philip Morris International, Inc. | 108,000 | 4.88% | 15/11/2043 | 95,004 | 0.01% |
| National Rural Utilities Cooperative Finance Corp. | 100,000 | 0.35% | 8/2/2024 | 94,996 | 0.01% |
| Stryker Corp. | 100,000 | 3.65% | 7/3/2028 | 94,989 | 0.01% |
| Mars, Inc. | 140,000 | 2.38% | 16/7/2040 | 94,986 | 0.01% |
| Mondelez International, Inc. | 125,000 | 1.88% | 15/10/2032 | 94,974 | 0.01% |
| Western & Southern Life Insurance Co. | 105,000 | 5.15% | 15/1/2049 | 94,974 | 0.01% |
| Air Lease Corp. | 100,000 | 3.25% | 1/3/2025 | 94,961 | 0.01% |
| Boeing Co. | 125,000 | 3.25% | 1/2/2035 | 94,934 | 0.01% |
| Owl Rock Capital Corp. | 115,000 | 2.63% | 15/1/2027 | 94,928 | 0.01% |
| Philip Morris International, Inc. | 120,000 | 4.13% | 4/3/2043 | 94,882 | 0.01% |
| Martin Marietta Materials, Inc. | 140,000 | 3.20% | 15/7/2051 | 94,806 | 0.01% |
| Digital Realty Trust LP | 100,000 | 4.45% | 15/7/2028 | 94,788 | 0.01% |
| Mid-America Apartments LP | 100,000 | 3.60% | 1/6/2027 | 94,787 | 0.01% |
| Aon Global Ltd. | 110,000 | 4.75% | 15/5/2045 | 94,754 | 0.01% |
| Midwest Connector Capital Co. LLC | 105,000 | 4.63% | 1/4/2029 | 94,738 | 0.01% |
| Southern Co. | 100,000 | 0.60% | 26/2/2024 | 94,728 | 0.01% |
| Fidelity National Financial, Inc. | 125,000 | 2.45% | 15/3/2031 | 94,716 | 0.01% |
| Eastman Chemical Co. | 100,000 | 4.50% | 1/12/2028 | 94,714 | 0.01% |
| US Bank NA | 100,000 | 2.05% | 21/1/2025 | 94,702 | 0.01% |
| NiSource, Inc. | 100,000 | 5.25% | 15/2/2043 | 94,663 | 0.01% |
| Entergy Louisiana LLC | 105,000 | 4.00% | 15/3/2033 | 94,655 | 0.01% |
| AT&T, Inc. | 100,000 | 5.35% | 1/9/2040 | 94,600 | 0.01% |
| VICI Properties LP/VICI Note Co., Inc. | 100,000 | 3.50% | 15/2/2025 | 94,589 | 0.01% |
| Walt Disney Co. | 100,000 | 3.38% | 15/11/2026 | 94,569 | 0.01% |
| Pacific Gas & Electric Co. | 100,000 | 3.50% | 15/6/2025 | 94,531 | 0.01% |
| Vontier Corp. | 130,000 | 2.95% | 1/4/2031 | 94,529 | 0.01% |
| Duke Energy Florida LLC | 100,000 | 3.20% | 15/1/2027 | 94,518 | 0.01% |
| Phillips 66 | 100,000 | 3.90% | 15/3/2028 | 94,502 | 0.01% |
| KeyCorp | 100,000 | 4.79% | 1/6/2033 | 94,473 | 0.01% |
| EQT Corp. | 95,000 | 5.70% | 1/4/2028 | 94,470 | 0.01% |
| International Flavors & Fragrances, Inc. | 110,000 | 5.00% | 26/9/2048 | 94,466 | 0.01% |
| Virginia Electric & Power Co. | 100,000 | 3.80% | 1/4/2028 | 94,421 | 0.01% |
| O'Reilly Automotive, Inc. | 100,000 | 3.60% | 1/9/2027 | 94,394 | 0.01% |
| UnitedHealth Group, Inc. | 100,000 | 0.55% | 15/5/2024 | 94,392 | 0.01% |
| First-Citizens Bank & Trust Co. | 100,000 | 2.97% | 27/9/2025 | 94,390 | 0.01% |
| State Street Corp. | 100,000 | 4.14% | 3/12/2029 | 94,390 | 0.01% |
| Bank of New York Mellon Corp. | 100,000 | 0.50% | 26/4/2024 | 94,389 | 0.01% |
| Kinder Morgan Energy Partners LP | 105,000 | 5.40% | 1/9/2044 | 94,379 | 0.01% |
| VICI Properties LP/VICI Note Co., Inc. | 100,000 | 4.50% | 1/9/2026 | 94,341 | 0.01% |
| NVIDIA Corp. | 100,000 | 0.58% | 14/6/2024 | 94,339 | 0.01% |
| Williams Cos, Inc. | 99,000 | 5.75% | 24/6/2044 | 94,339 | 0.01% |
| Synchrony Financial | 100,000 | 5.15% | 19/3/2029 | 94,338 | 0.01% |
| JPMorgan Chase & Co. | 100,000 | 0.56% | 16/2/2025 | 94,323 | 0.01% |
| Air Lease Corp. | 100,000 | 3.38% | 1/7/2025 | 94,308 | 0.01% |
| Comcast Corp. | 100,000 | 3.30% | 1/4/2027 | 94,272 | 0.01% |
| American National Group, Inc. | 100,000 | 6.14% | 13/6/2032 | 94,201 | 0.01% |
| Allstate Corp. | 100,000 | 5.75% | 15/8/2053 | 94,180 | 0.01% |

| | Principal US Dollars (\$) | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Constellation Brands, Inc. | 100,000 | 5.25% | 15/11/2048 | 94,157 | 0.01% |
| O'Reilly Automotive, Inc. | 100,000 | 4.20% | 1/4/2030 | 94,153 | 0.01% |
| Nevada Power Co. | 100,000 | 3.70% | 1/5/2029 | 94,150 | 0.01% |
| Valero Energy Corp. | 100,000 | 4.00% | 1/4/2029 | 94,094 | 0.01% |
| State Street Corp. | 100,000 | 2.65% | 19/5/2026 | 94,087 | 0.01% |
| Johnson & Johnson | 150,000 | 2.25% | 1/9/2050 | 94,080 | 0.01% |
| Cintas Corp. No 2 | 100,000 | 4.00% | 1/5/2032 | 94,010 | 0.01% |
| New York Life Global Funding | 100,000 | 3.25% | 7/4/2027 | 93,985 | 0.01% |
| John Deere Capital Corp. | 100,000 | 0.45% | 7/6/2024 | 93,961 | 0.01% |
| Primerica, Inc. | 115,000 | 2.80% | 19/11/2031 | 93,953 | 0.01% |
| Lowe's Cos, Inc. | 100,000 | 3.35% | 1/4/2027 | 93,944 | 0.01% |
| Massachusetts Electric Co. | 125,000 | 1.73% | 24/11/2030 | 93,905 | 0.01% |
| Parker-Hannifin Corp. | 105,000 | 3.25% | 14/6/2029 | 93,862 | 0.01% |
| Hasbro, Inc. | 100,000 | 3.55% | 19/11/2026 | 93,815 | 0.01% |
| Bank of New York Mellon Corp. | 100,000 | 2.80% | 4/5/2026 | 93,783 | 0.01% |
| Essex Portfolio LP | 100,000 | 3.63% | 1/5/2027 | 93,765 | 0.01% |
| ITC Holdings Corp. | 100,000 | 3.25% | 30/6/2026 | 93,733 | 0.01% |
| AEP Texas, Inc. | 100,000 | 3.95% | 1/6/2028 | 93,723 | 0.01% |
| Discover Bank | 100,000 | 4.65% | 13/9/2028 | 93,706 | 0.01% |
| Air Lease Corp. | 100,000 | 3.75% | 1/6/2026 | 93,681 | 0.01% |
| Dominion Energy, Inc. | 110,000 | 4.70% | 1/12/2044 | 93,671 | 0.01% |
| John Deere Capital Corp. | 100,000 | 1.25% | 10/1/2025 | 93,654 | 0.01% |
| Ingredion, Inc. | 100,000 | 3.20% | 1/10/2026 | 93,649 | 0.01% |
| eBay, Inc. | 100,000 | 1.90% | 11/3/2025 | 93,615 | 0.01% |
| Hormel Foods Corp. | 135,000 | 3.05% | 3/6/2051 | 93,602 | 0.01% |
| Comerica, Inc. | 100,000 | 4.00% | 1/2/2029 | 93,592 | 0.01% |
| Mylan, Inc. | 125,000 | 5.20% | 15/4/2048 | 93,591 | 0.01% |
| Protective Life Corp. | 100,000 | 4.30% | 30/9/2028 | 93,585 | 0.01% |
| Stryker Corp. | 115,000 | 1.95% | 15/6/2030 | 93,582 | 0.01% |
| Chevron Phillips Chemical Co. LLC/Chevron Phillips Chemical Co. LP | 100,000 | 3.40% | 1/12/2026 | 93,573 | 0.01% |
| Intel Corp. | 150,000 | 3.10% | 15/2/2060 | 93,551 | 0.01% |
| Army Hawaii Family Housing Trust Certificates | 91,434 | 5.52% | 15/6/2050 | 93,539 | 0.01% |
| Metropolitan Life Global Funding I | 100,000 | 0.55% | 7/6/2024 | 93,537 | 0.01% |
| KLA Corp. | 100,000 | 5.00% | 15/3/2049 | 93,534 | 0.01% |
| American Tower Corp. | 100,000 | 3.65% | 15/3/2027 | 93,532 | 0.01% |
| Bank of New York Mellon Corp. | 100,000 | 4.29% | 13/6/2033 | 93,518 | 0.01% |
| LYB International Finance III LLC | 125,000 | 4.20% | 15/10/2049 | 93,492 | 0.01% |
| Parker-Hannifin Corp. | 100,000 | 3.25% | 1/3/2027 | 93,485 | 0.01% |
| Marriott International, Inc. | 100,000 | 3.13% | 15/6/2026 | 93,481 | 0.01% |
| PNC Financial Services Group, Inc. | 100,000 | 3.15% | 19/5/2027 | 93,412 | 0.01% |
| Ventas Realty LP | 100,000 | 4.40% | 15/1/2029 | 93,404 | 0.01% |
| Boston Scientific Corp. | 100,000 | 1.90% | 1/6/2025 | 93,394 | 0.01% |
| Corebridge Global Funding | 100,000 | 0.65% | 17/6/2024 | 93,386 | 0.01% |
| Sherwin-Williams Co. | 95,000 | 4.25% | 8/8/2025 | 93,383 | 0.01% |
| Campbell Soup Co. | 105,000 | 4.80% | 15/3/2048 | 93,353 | 0.01% |
| Kraft Heinz Foods Co. | 100,000 | 4.25% | 1/3/2031 | 93,353 | 0.01% |
| Devon Energy Corp. | 100,000 | 4.50% | 15/1/2030 | 93,304 | 0.01% |
| Republic Services, Inc. | 100,000 | 3.38% | 15/11/2027 | 93,291 | 0.01% |
| Bunge Ltd. Finance Corp. | 100,000 | 3.25% | 15/8/2026 | 93,265 | 0.01% |
| Alexandria Real Estate Equities, Inc. | 130,000 | 3.55% | 15/3/2052 | 93,238 | 0.01% |
| Archer-Daniels-Midland Co. | 140,000 | 2.70% | 15/9/2051 | 93,219 | 0.01% |
| Public Storage | 100,000 | 3.09% | 15/9/2027 | 93,207 | 0.01% |
| Walmart, Inc. | 87,000 | 5.63% | 1/4/2040 | 93,198 | 0.01% |
| RenaissanceRe Finance, Inc. | 100,000 | 3.45% | 1/7/2027 | 93,156 | 0.01% |
| National Retail Properties, Inc. | 100,000 | 3.60% | 15/12/2026 | 93,155 | 0.01% |
| Synchrony Financial | 125,000 | 2.88% | 28/10/2031 | 93,155 | 0.01% |
| Advanced Micro Devices, Inc. | 100,000 | 3.92% | 1/6/2032 | 93,145 | 0.01% |
| Eaton Corp. | 100,000 | 3.10% | 15/9/2027 | 93,139 | 0.01% |
| Alexandria Real Estate Equities, Inc. | 125,000 | 1.88% | 1/2/2033 | 93,132 | 0.01% |
| President & Fellows of Harvard College | 125,000 | 3.30% | 15/7/2056 | 93,128 | 0.01% |
| SVB Financial Group | 97,000 | 3.50% | 29/1/2025 | 93,099 | 0.01% |
| Entergy Corp. | 100,000 | 2.95% | 1/9/2026 | 93,080 | 0.01% |
| VMware, Inc. | 100,000 | 4.70% | 15/5/2030 | 93,032 | 0.01% |
| Caterpillar Financial Services Corp. | 100,000 | 1.45% | 15/5/2025 | 92,895 | 0.01% |
| Commonwealth Edison Co. | 100,000 | 2.55% | 15/6/2026 | 92,880 | 0.01% |
| John Deere Capital Corp. | 100,000 | 3.45% | 7/3/2029 | 92,852 | 0.01% |
| Caterpillar Financial Services Corp. | 95,000 | 3.30% | 9/6/2024 | 92,847 | 0.01% |
| National Rural Utilities Cooperative Finance Corp. | 100,000 | 3.05% | 25/4/2027 | 92,831 | 0.01% |
| TD SYNEX Corp. | 100,000 | 1.25% | 9/8/2024 | 92,823 | 0.01% |
| Continental Resources, Inc. | 125,000 | 2.88% | 1/4/2032 | 92,814 | 0.01% |
| CNA Financial Corp. | 100,000 | 3.45% | 15/8/2027 | 92,797 | 0.01% |

| | Principal US Dollars (\$) | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Baylor Scott & White Holdings | 110,000 | 4.19% | 15/11/2045 | 92,789 | 0.01% |
| Edison International | 100,000 | 4.13% | 15/3/2028 | 92,786 | 0.01% |
| Pentair Finance Sarl | 100,000 | 4.50% | 1/7/2029 | 92,731 | 0.01% |
| ONEOK, Inc. | 100,000 | 4.35% | 15/3/2029 | 92,730 | 0.01% |
| National Rural Utilities Cooperative Finance Corp. | 100,000 | 3.40% | 7/2/2028 | 92,710 | 0.01% |
| Mondelez International, Inc. | 100,000 | 1.50% | 4/5/2025 | 92,688 | 0.01% |
| Paramount Global | 125,000 | 4.85% | 1/7/2042 | 92,622 | 0.01% |
| CMS Energy Corp. | 100,000 | 3.45% | 15/8/2027 | 92,619 | 0.01% |
| Jackson National Life Global Funding | 100,000 | 3.05% | 29/4/2026 | 92,617 | 0.01% |
| Principal Life Global Funding II | 100,000 | 1.38% | 10/1/2025 | 92,611 | 0.01% |
| Lazard Group LLC | 100,000 | 4.50% | 19/9/2028 | 92,602 | 0.01% |
| Norfolk Southern Corp. | 115,000 | 4.05% | 15/8/2052 | 92,601 | 0.01% |
| UnitedHealth Group, Inc. | 100,000 | 2.95% | 15/10/2027 | 92,585 | 0.01% |
| Aon Corp. | 100,000 | 3.75% | 2/5/2029 | 92,564 | 0.01% |
| Commonwealth Edison Co. | 100,000 | 2.95% | 15/8/2027 | 92,554 | 0.01% |
| Intel Corp. | 100,000 | 4.00% | 15/12/2032 | 92,553 | 0.01% |
| 3M Co. | 100,000 | 2.88% | 15/10/2027 | 92,536 | 0.01% |
| FMR LLC | 100,000 | 4.95% | 1/2/2033 | 92,530 | 0.01% |
| Masco Corp. | 100,000 | 3.50% | 15/11/2027 | 92,501 | 0.01% |
| DTE Energy Co. | 104,000 | 3.40% | 15/6/2029 | 92,498 | 0.01% |
| Penske Truck Leasing Co. LP/PTL Finance Corp. | 98,000 | 2.70% | 1/11/2024 | 92,495 | 0.01% |
| Pricoa Global Funding I | 100,000 | 1.15% | 6/12/2024 | 92,493 | 0.01% |
| JM Smucker Co. | 100,000 | 3.38% | 15/12/2027 | 92,490 | 0.01% |
| Citizens Financial Group, Inc. | 115,000 | 2.50% | 6/2/2030 | 92,480 | 0.01% |
| Caterpillar, Inc. | 85,000 | 6.05% | 15/8/2036 | 92,400 | 0.01% |
| Athene Global Funding | 120,000 | 2.67% | 7/6/2031 | 92,322 | 0.01% |
| State Street Corp. | 100,000 | 4.16% | 4/8/2033 | 92,302 | 0.01% |
| 3M Co. | 100,000 | 2.25% | 19/9/2026 | 92,280 | 0.01% |
| KeyBank NA | 100,000 | 4.90% | 8/8/2032 | 92,266 | 0.01% |
| American Water Capital Corp. | 110,000 | 4.20% | 1/9/2048 | 92,194 | 0.01% |
| Air Lease Corp. | 100,000 | 0.80% | 18/8/2024 | 92,189 | 0.01% |
| Omega Healthcare Investors, Inc. | 100,000 | 4.75% | 15/1/2028 | 92,169 | 0.01% |
| John Deere Capital Corp. | 100,000 | 2.80% | 8/9/2027 | 92,158 | 0.01% |
| PacifiCorp | 100,000 | 3.50% | 15/6/2029 | 92,142 | 0.01% |
| Eaton Corp. | 100,000 | 4.00% | 2/11/2032 | 92,137 | 0.01% |
| Coca-Cola Co. | 100,000 | 4.20% | 25/3/2050 | 92,117 | 0.01% |
| Realty Income Corp. | 100,000 | 3.40% | 15/1/2028 | 92,090 | 0.01% |
| Jabil, Inc. | 105,000 | 3.60% | 15/1/2030 | 92,046 | 0.01% |
| UnitedHealth Group, Inc. | 100,000 | 4.63% | 15/11/2041 | 91,991 | 0.01% |
| Duke Energy Indiana LLC | 85,000 | 6.35% | 15/8/2038 | 91,986 | 0.01% |
| Walgreens Boots Alliance, Inc. | 125,000 | 4.10% | 15/4/2050 | 91,980 | 0.01% |
| Blackstone Private Credit Fund | 100,000 | 1.75% | 15/9/2024 | 91,973 | 0.01% |
| Pfizer, Inc. | 100,000 | 4.30% | 15/6/2043 | 91,973 | 0.01% |
| M&T Bank Corp. | 95,000 | 4.55% | 16/8/2028 | 91,971 | 0.01% |
| Pacific Gas & Electric Co. | 100,000 | 4.65% | 1/8/2028 | 91,958 | 0.01% |
| Norfolk Southern Corp. | 100,000 | 4.84% | 1/10/2041 | 91,948 | 0.01% |
| Allegion US Holding Co., Inc. | 95,000 | 5.41% | 1/7/2032 | 91,943 | 0.01% |
| Hubbell, Inc. | 100,000 | 3.50% | 15/2/2028 | 91,904 | 0.01% |
| American Tower Corp. | 100,000 | 3.95% | 15/3/2029 | 91,901 | 0.01% |
| Energy Transfer LP | 100,000 | 5.80% | 15/6/2038 | 91,873 | 0.01% |
| Duke Energy Progress LLC | 120,000 | 3.70% | 15/10/2046 | 91,823 | 0.01% |
| Leggett & Platt, Inc. | 100,000 | 3.50% | 15/11/2027 | 91,816 | 0.01% |
| Walmart, Inc. | 100,000 | 3.95% | 28/6/2038 | 91,795 | 0.01% |
| Prospect Capital Corp. | 110,000 | 3.36% | 15/11/2026 | 91,749 | 0.01% |
| Paramount Global | 105,000 | 5.90% | 15/10/2040 | 91,707 | 0.01% |
| Keysight Technologies, Inc. | 93,000 | 4.55% | 30/10/2024 | 91,697 | 0.01% |
| Berkshire Hathaway Finance Corp. | 100,000 | 4.40% | 15/5/2042 | 91,671 | 0.01% |
| KKR Group Finance Co. II LLC | 100,000 | 5.50% | 1/2/2043 | 91,597 | 0.01% |
| Honeywell International, Inc. | 110,000 | 3.81% | 21/11/2047 | 91,593 | 0.01% |
| Cigna Corp. | 100,000 | 3.05% | 15/10/2027 | 91,589 | 0.01% |
| Simon Property Group LP | 125,000 | 3.80% | 15/7/2050 | 91,588 | 0.01% |
| Aon Corp./Aon Global Holdings plc | 100,000 | 2.85% | 28/5/2027 | 91,555 | 0.01% |
| Thermo Fisher Scientific, Inc. | 105,000 | 4.10% | 15/8/2047 | 91,554 | 0.01% |
| General Motors Financial Co., Inc. | 100,000 | 3.85% | 5/1/2028 | 91,475 | 0.01% |
| Truist Financial Corp. | 100,000 | 1.20% | 5/8/2025 | 91,465 | 0.01% |
| Union Pacific Corp. | 95,000 | 3.25% | 15/8/2025 | 91,455 | 0.01% |
| Brown-Forman Corp. | 100,000 | 4.50% | 15/7/2045 | 91,426 | 0.01% |
| American Honda Finance Corp. | 100,000 | 2.30% | 9/9/2026 | 91,422 | 0.01% |
| Smithfield Foods, Inc. | 100,000 | 5.20% | 1/4/2029 | 91,397 | 0.01% |
| Equitable Financial Life Global Funding | 104,000 | 1.00% | 9/1/2026 | 91,350 | 0.01% |
| GA Global Funding Trust | 100,000 | 0.80% | 13/9/2024 | 91,330 | 0.01% |

| | Principal US Dollars (\$) | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Owl Rock Technology Finance Corp. | 100,000 | 4.75% | 15/12/2025 | 91,307 | 0.01% |
| NSTAR Electric Co. | 100,000 | 4.55% | 1/6/2052 | 91,292 | 0.01% |
| Spirit Realty LP | 105,000 | 4.00% | 15/7/2029 | 91,291 | 0.01% |
| Walmart, Inc. | 125,000 | 2.50% | 22/9/2041 | 91,285 | 0.01% |
| Charles Schwab Corp. | 93,000 | 4.63% | 22/3/2030 | 91,268 | 0.01% |
| Ferguson Finance plc | 100,000 | 4.65% | 20/4/2032 | 91,260 | 0.01% |
| Manufacturers & Traders Trust Co. | 100,000 | 3.40% | 17/8/2027 | 91,246 | 0.01% |
| John Deere Capital Corp. | 100,000 | 2.35% | 8/3/2027 | 91,213 | 0.01% |
| Air Lease Corp. | 100,000 | 3.63% | 1/4/2027 | 91,194 | 0.01% |
| Verizon Communications, Inc. | 100,000 | 4.75% | 1/11/2041 | 91,180 | 0.01% |
| SC Johnson & Son, Inc. | 100,000 | 4.80% | 1/9/2040 | 91,142 | 0.01% |
| Kirby Corp. | 100,000 | 4.20% | 1/3/2028 | 91,137 | 0.01% |
| Highwoods Realty LP | 115,000 | 3.05% | 15/2/2030 | 91,129 | 0.01% |
| QUALCOMM, Inc. | 125,000 | 3.25% | 20/5/2050 | 91,120 | 0.01% |
| Entergy Louisiana LLC | 100,000 | 3.25% | 1/4/2028 | 91,113 | 0.01% |
| Pinnacle West Capital Corp. | 100,000 | 1.30% | 15/6/2025 | 91,105 | 0.01% |
| Ohio Power Co. | 115,000 | 4.00% | 1/6/2049 | 91,071 | 0.01% |
| FactSet Research Systems, Inc. | 100,000 | 2.90% | 1/3/2027 | 91,053 | 0.01% |
| Northern Trust Corp. | 100,000 | 3.38% | 8/5/2032 | 91,045 | 0.01% |
| Ares Finance Co. III LLC | 120,000 | 4.13% | 30/6/2051 | 91,044 | 0.01% |
| Arrow Electronics, Inc. | 100,000 | 3.88% | 12/1/2028 | 91,032 | 0.01% |
| Coca-Cola Co. | 125,000 | 2.50% | 1/6/2040 | 91,027 | 0.01% |
| Broadcom, Inc. | 100,000 | 4.00% | 15/4/2029 | 91,002 | 0.01% |
| VICI Properties LP/VICI Note Co., Inc. | 100,000 | 3.75% | 15/2/2027 | 90,919 | 0.01% |
| General Dynamics Corp. | 100,000 | 2.63% | 15/11/2027 | 90,907 | 0.01% |
| AT&T, Inc. | 100,000 | 5.15% | 15/2/2050 | 90,849 | 0.01% |
| Mondelez International, Inc. | 100,000 | 2.63% | 17/3/2027 | 90,815 | 0.01% |
| VF Corp. | 100,000 | 2.80% | 23/4/2027 | 90,812 | 0.01% |
| Florida Power & Light Co. | 125,000 | 3.15% | 1/10/2049 | 90,803 | 0.01% |
| Intel Corp. | 100,000 | 4.60% | 25/3/2040 | 90,792 | 0.01% |
| National Rural Utilities Cooperative Finance Corp. | 100,000 | 4.02% | 1/11/2032 | 90,792 | 0.01% |
| Discovery Communications LLC | 100,000 | 6.35% | 1/6/2040 | 90,790 | 0.01% |
| Aviation Capital Group LLC | 93,000 | 4.38% | 30/1/2024 | 90,758 | 0.01% |
| Prudential Financial, Inc. | 100,000 | 4.50% | 15/9/2047 | 90,739 | 0.01% |
| MassMutual Global Funding II | 100,000 | 2.35% | 14/1/2027 | 90,696 | 0.01% |
| Delta Air Lines 2020-1 Class AA Pass Through Trust | 106,314 | 2.00% | 10/6/2028 | 90,695 | 0.01% |
| Bacardi Ltd. | 100,000 | 5.15% | 15/5/2038 | 90,676 | 0.01% |
| Intel Corp. | 130,000 | 2.80% | 12/8/2041 | 90,598 | 0.01% |
| Viatis, Inc. | 100,000 | 1.65% | 22/6/2025 | 90,594 | 0.01% |
| PECO Energy Co. | 110,000 | 3.90% | 1/3/2048 | 90,588 | 0.01% |
| Textron, Inc. | 100,000 | 3.90% | 17/9/2029 | 90,582 | 0.01% |
| Sysco Corp. | 85,000 | 6.60% | 1/4/2040 | 90,576 | 0.01% |
| GATX Corp. | 100,000 | 3.50% | 15/3/2028 | 90,557 | 0.01% |
| International Business Machines Corp. | 125,000 | 2.85% | 15/5/2040 | 90,508 | 0.01% |
| Eversource Energy | 94,000 | 3.15% | 15/1/2025 | 90,482 | 0.01% |
| Huntington Bancshares, Inc. | 125,000 | 2.49% | 15/8/2036 | 90,479 | 0.01% |
| Cox Communications, Inc. | 75,000 | 8.38% | 1/3/2039 | 90,420 | 0.01% |
| PacifiCorp | 110,000 | 4.13% | 15/1/2049 | 90,415 | 0.01% |
| Omega Healthcare Investors, Inc. | 125,000 | 3.25% | 15/4/2033 | 90,411 | 0.01% |
| Targa Resources Corp. | 105,000 | 4.20% | 1/2/2033 | 90,399 | 0.01% |
| TWDC Enterprises 18 Corp. | 80,000 | 7.00% | 1/3/2032 | 90,379 | 0.01% |
| Southern Co. | 100,000 | 3.70% | 30/4/2030 | 90,339 | 0.01% |
| Kinder Morgan, Inc. | 100,000 | 5.45% | 1/8/2052 | 90,314 | 0.01% |
| Massachusetts Mutual Life Insurance Co. | 130,000 | 3.38% | 15/4/2050 | 90,313 | 0.01% |
| Prologis LP | 135,000 | 3.00% | 15/4/2050 | 90,247 | 0.01% |
| Southern Power Co. | 100,000 | 5.15% | 15/9/2041 | 90,246 | 0.01% |
| Motorola Solutions, Inc. | 95,000 | 4.60% | 23/5/2029 | 90,235 | 0.01% |
| Boeing Co. | 100,000 | 2.25% | 15/6/2026 | 90,230 | 0.01% |
| Oaktree Specialty Lending Corp. | 95,000 | 3.50% | 25/2/2025 | 90,215 | 0.01% |
| NiSource, Inc. | 100,000 | 0.95% | 15/8/2025 | 90,199 | 0.01% |
| Caterpillar Financial Services Corp. | 100,000 | 1.70% | 8/1/2027 | 90,157 | 0.01% |
| Berkshire Hathaway Finance Corp. | 100,000 | 4.30% | 15/5/2043 | 90,154 | 0.01% |
| Philip Morris International, Inc. | 100,000 | 3.38% | 15/8/2029 | 90,130 | 0.01% |
| Pacific LifeCorp | 100,000 | 5.13% | 30/1/2043 | 90,084 | 0.01% |
| Williams Cos, Inc. | 100,000 | 5.30% | 15/8/2052 | 90,083 | 0.01% |
| University of Southern California | 115,000 | 3.03% | 1/10/2039 | 90,031 | 0.01% |
| San Diego Gas & Electric Co. | 100,000 | 4.50% | 15/8/2040 | 90,023 | 0.01% |
| Bristol-Myers Squibb Co. | 100,000 | 0.75% | 13/11/2025 | 89,994 | 0.01% |
| International Business Machines Corp. | 100,000 | 2.20% | 9/2/2027 | 89,953 | 0.01% |
| Archer-Daniels-Midland Co. | 100,000 | 3.25% | 27/3/2030 | 89,917 | 0.01% |
| Norfolk Southern Corp. | 135,000 | 3.16% | 15/5/2055 | 89,911 | 0.01% |

| | Principal US Dollars (\$) | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| MDC Holdings, Inc. | 125,000 | 2.50% | 15/1/2031 | 89,871 | 0.01% |
| Huntsman International LLC | 100,000 | 4.50% | 1/5/2029 | 89,856 | 0.01% |
| UnitedHealth Group, Inc. | 100,000 | 4.38% | 15/3/2042 | 89,856 | 0.01% |
| Kimberly-Clark Corp. | 100,000 | 3.10% | 26/3/2030 | 89,828 | 0.01% |
| Roper Technologies, Inc. | 100,000 | 1.00% | 15/9/2025 | 89,765 | 0.01% |
| SITE Centers Corp. | 95,000 | 3.63% | 1/2/2025 | 89,765 | 0.01% |
| Charter Communications Operating LLC/Charter Communications Operating Capital | 97,000 | 6.83% | 23/10/2055 | 89,754 | 0.01% |
| CenterPoint Energy Houston Electric LLC | 100,000 | 4.50% | 1/4/2044 | 89,744 | 0.01% |
| Consolidated Edison Co. of New York, Inc. | 105,000 | 4.63% | 1/12/2054 | 89,742 | 0.01% |
| Duke Energy Corp. | 100,000 | 3.40% | 15/6/2029 | 89,724 | 0.01% |
| Georgia-Pacific LLC | 100,000 | 2.10% | 30/4/2027 | 89,701 | 0.01% |
| Owl Rock Technology Finance Corp. | 110,000 | 2.50% | 15/1/2027 | 89,690 | 0.01% |
| Bacardi Ltd. | 100,000 | 5.30% | 15/5/2048 | 89,686 | 0.01% |
| FedEx Corp. | 125,000 | 3.25% | 15/5/2041 | 89,679 | 0.01% |
| Toyota Motor Credit Corp. | 100,000 | 0.80% | 16/10/2025 | 89,646 | 0.01% |
| Dollar General Corp. | 100,000 | 3.50% | 3/4/2030 | 89,623 | 0.01% |
| Southwestern Electric Power Co. | 100,000 | 1.65% | 15/3/2026 | 89,613 | 0.01% |
| BMW US Capital LLC | 100,000 | 3.70% | 1/4/2032 | 89,583 | 0.01% |
| FedEx Corp. | 95,000 | 4.25% | 15/5/2030 | 89,563 | 0.01% |
| Connecticut Light & Power Co. | 100,000 | 0.75% | 1/12/2025 | 89,543 | 0.01% |
| Georgia Power Co. | 105,000 | 2.65% | 15/9/2029 | 89,526 | 0.01% |
| Air Lease Corp. | 107,000 | 3.00% | 1/2/2030 | 89,518 | 0.01% |
| AutoNation, Inc. | 100,000 | 4.75% | 1/6/2030 | 89,486 | 0.01% |
| American International Group, Inc. | 100,000 | 4.80% | 10/7/2045 | 89,444 | 0.01% |
| Pacific Gas & Electric Co. | 125,000 | 4.30% | 15/3/2045 | 89,420 | 0.01% |
| Amcors Flexibles North America, Inc. | 110,000 | 2.69% | 25/5/2031 | 89,382 | 0.01% |
| Burlington Northern Santa Fe LLC | 105,000 | 4.13% | 15/6/2047 | 89,310 | 0.01% |
| STERIS Irish FinCo UnLtd Co. | 125,000 | 3.75% | 15/3/2051 | 89,299 | 0.01% |
| CME Group, Inc. | 100,000 | 4.15% | 15/6/2048 | 89,288 | 0.01% |
| Plains All American Pipeline LP/PAA Finance Corp. | 110,000 | 5.15% | 1/6/2042 | 89,288 | 0.01% |
| Toyota Motor Credit Corp. | 100,000 | 0.80% | 9/1/2026 | 89,268 | 0.01% |
| Narragansett Electric Co. | 100,000 | 3.40% | 9/4/2030 | 89,251 | 0.01% |
| Essex Portfolio LP | 95,000 | 3.38% | 15/4/2026 | 89,238 | 0.01% |
| John Deere Capital Corp. | 100,000 | 1.70% | 11/1/2027 | 89,232 | 0.01% |
| Marsh & McLennan Cos, Inc. | 85,000 | 5.75% | 1/11/2032 | 89,185 | 0.01% |
| Caterpillar Financial Services Corp. | 100,000 | 0.90% | 2/3/2026 | 89,178 | 0.01% |
| Cadence Design Systems, Inc. | 90,000 | 4.38% | 15/10/2024 | 89,142 | 0.01% |
| F&G Global Funding | 100,000 | 1.75% | 30/6/2026 | 89,137 | 0.01% |
| Oncor Electric Delivery Co. LLC | 100,000 | 0.55% | 1/10/2025 | 89,126 | 0.01% |
| NRG Energy, Inc. | 100,000 | 2.00% | 2/12/2025 | 89,117 | 0.01% |
| KeyBank NA | 100,000 | 3.90% | 13/4/2029 | 89,096 | 0.01% |
| Baylor Scott & White Holdings | 135,000 | 2.84% | 15/11/2050 | 89,076 | 0.01% |
| Air Products & Chemicals, Inc. | 100,000 | 1.85% | 15/5/2027 | 89,069 | 0.01% |
| Williams Cos, Inc. | 75,000 | 8.75% | 15/3/2032 | 89,061 | 0.01% |
| MidAmerican Energy Co. | 85,000 | 5.80% | 15/10/2036 | 89,053 | 0.01% |
| Diamondback Energy, Inc. | 120,000 | 4.25% | 15/3/2052 | 89,052 | 0.01% |
| UnitedHealth Group, Inc. | 100,000 | 2.88% | 15/8/2029 | 89,052 | 0.01% |
| General Dynamics Corp. | 100,000 | 4.25% | 1/4/2050 | 89,036 | 0.01% |
| Puget Energy, Inc. | 100,000 | 4.22% | 15/3/2032 | 88,988 | 0.01% |
| Danaher Corp. | 100,000 | 4.38% | 15/9/2045 | 88,955 | 0.01% |
| Consolidated Edison Co. of New York, Inc. | 115,000 | 3.88% | 15/6/2047 | 88,953 | 0.01% |
| Atmos Energy Corp. | 105,000 | 4.30% | 1/10/2048 | 88,915 | 0.01% |
| Charles Schwab Corp. | 100,000 | 1.15% | 13/5/2026 | 88,898 | 0.01% |
| American Tower Corp. | 125,000 | 3.70% | 15/10/2049 | 88,875 | 0.01% |
| NGPL PipeCo LLC | 85,000 | 7.77% | 15/12/2037 | 88,825 | 0.01% |
| American Electric Power Co., Inc. | 85,000 | 5.95% | 1/11/2032 | 88,812 | 0.01% |
| Burlington Northern Santa Fe LLC | 100,000 | 4.38% | 1/9/2042 | 88,730 | 0.01% |
| Paramount Global | 100,000 | 3.38% | 15/2/2028 | 88,707 | 0.01% |
| Elevance Health, Inc. | 85,000 | 5.95% | 15/12/2034 | 88,672 | 0.01% |
| Amgen, Inc. | 100,000 | 3.00% | 22/2/2029 | 88,630 | 0.01% |
| Crown Castle, Inc. | 110,000 | 2.50% | 15/7/2031 | 88,594 | 0.01% |
| Ecolab, Inc. | 100,000 | 1.65% | 1/2/2027 | 88,586 | 0.01% |
| Altria Group, Inc. | 125,000 | 4.45% | 6/5/2050 | 88,547 | 0.01% |
| Take-Two Interactive Software, Inc. | 100,000 | 4.00% | 14/4/2032 | 88,459 | 0.01% |
| VICI Properties LP | 100,000 | 5.63% | 15/5/2052 | 88,445 | 0.01% |
| CSX Corp. | 104,000 | 4.50% | 1/8/2054 | 88,431 | 0.01% |
| Florida Power & Light Co. | 85,000 | 5.63% | 1/4/2034 | 88,426 | 0.01% |
| Magellan Midstream Partners LP | 120,000 | 3.95% | 1/3/2050 | 88,418 | 0.01% |
| Toyota Motor Credit Corp. | 105,000 | 2.15% | 13/2/2030 | 88,413 | 0.01% |
| Guardian Life Global Funding | 100,000 | 0.88% | 10/12/2025 | 88,411 | 0.01% |

| | Principal US Dollars (\$) | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Kite Realty Group Trust | 100,000 | 4.75% | 15/9/2030 | 88,376 | 0.01% |
| Dominion Energy, Inc. | 100,000 | 4.90% | 1/8/2041 | 88,372 | 0.01% |
| Corporate Office Properties LP | 100,000 | 2.25% | 15/3/2026 | 88,370 | 0.01% |
| Gray Oak Pipeline LLC | 100,000 | 3.45% | 15/10/2027 | 88,318 | 0.01% |
| Prudential Financial, Inc. | 103,000 | 4.42% | 27/3/2048 | 88,306 | 0.01% |
| Caterpillar Financial Services Corp. | 100,000 | 1.15% | 14/9/2026 | 88,295 | 0.01% |
| Humana, Inc. | 100,000 | 4.80% | 15/3/2047 | 88,295 | 0.01% |
| Wisconsin Public Service Corp. | 100,000 | 4.75% | 1/11/2044 | 88,290 | 0.01% |
| Johnson & Johnson | 85,000 | 4.95% | 15/5/2033 | 88,286 | 0.01% |
| Mayo Clinic | 105,000 | 4.13% | 15/11/2052 | 88,281 | 0.01% |
| Broadcom, Inc. | 93,000 | 5.00% | 15/4/2030 | 88,201 | 0.01% |
| Keysight Technologies, Inc. | 90,000 | 4.60% | 6/4/2027 | 88,080 | 0.01% |
| Mastercard, Inc. | 105,000 | 3.80% | 21/11/2046 | 88,077 | 0.01% |
| Chubb INA Holdings, Inc. | 90,000 | 3.35% | 15/5/2024 | 88,068 | 0.01% |
| Steel Dynamics, Inc. | 100,000 | 3.45% | 15/4/2030 | 88,018 | 0.01% |
| 3M Co. | 100,000 | 3.05% | 15/4/2030 | 87,986 | 0.01% |
| UnitedHealth Group, Inc. | 90,000 | 3.70% | 15/12/2025 | 87,910 | 0.01% |
| Alliant Energy Finance LLC | 95,000 | 4.25% | 15/6/2028 | 87,863 | 0.01% |
| Baxter International, Inc. | 115,000 | 1.73% | 1/4/2031 | 87,839 | 0.01% |
| Cox Communications, Inc. | 94,000 | 3.35% | 15/9/2026 | 87,785 | 0.01% |
| TWDC Enterprises 18 Corp. | 125,000 | 3.00% | 30/7/2046 | 87,744 | 0.01% |
| Lowe's Cos, Inc. | 105,000 | 4.55% | 5/4/2049 | 87,739 | 0.01% |
| Union Electric Co. | 100,000 | 2.95% | 15/3/2030 | 87,714 | 0.01% |
| Elevance Health, Inc. | 100,000 | 2.88% | 15/9/2029 | 87,712 | 0.01% |
| Energy Transfer LP | 90,000 | 3.90% | 15/5/2024 | 87,705 | 0.01% |
| Southwest Gas Corp. | 100,000 | 4.05% | 15/3/2032 | 87,692 | 0.01% |
| PNC Financial Services Group, Inc. | 100,000 | 1.15% | 13/8/2026 | 87,636 | 0.01% |
| Williams Cos, Inc. | 100,000 | 3.50% | 15/11/2030 | 87,603 | 0.01% |
| Blackstone Secured Lending Fund | 100,000 | 2.75% | 16/9/2026 | 87,576 | 0.01% |
| Arthur J Gallagher & Co. | 125,000 | 3.50% | 20/5/2051 | 87,551 | 0.01% |
| Arch Capital Group Ltd. | 125,000 | 3.64% | 30/6/2050 | 87,524 | 0.01% |
| Marathon Oil Corp. | 85,000 | 6.80% | 15/3/2032 | 87,512 | 0.01% |
| Oglethorpe Power Corp. | 110,000 | 4.50% | 1/4/2047 | 87,509 | 0.01% |
| GLP Capital LP/GLP Financing II, Inc. | 100,000 | 4.00% | 15/1/2030 | 87,492 | 0.01% |
| Air Lease Corp. | 100,000 | 2.20% | 15/1/2027 | 87,307 | 0.01% |
| Invitation Homes Operating Partnership LP | 100,000 | 4.15% | 15/4/2032 | 87,282 | 0.01% |
| Exelon Corp. | 95,000 | 2.75% | 15/3/2027 | 87,279 | 0.01% |
| Caterpillar, Inc. | 100,000 | 2.60% | 9/4/2030 | 87,245 | 0.01% |
| Cardinal Health, Inc. | 90,000 | 3.50% | 15/11/2024 | 87,244 | 0.01% |
| Verizon Communications, Inc. | 95,000 | 5.01% | 15/4/2049 | 87,213 | 0.01% |
| Alabama Power Co. | 95,000 | 3.94% | 1/9/2032 | 87,167 | 0.01% |
| NOV, Inc. | 125,000 | 3.95% | 1/12/2042 | 87,113 | 0.01% |
| Toyota Motor Credit Corp. | 100,000 | 1.90% | 6/4/2028 | 87,067 | 0.01% |
| Southern California Edison Co. | 109,000 | 4.05% | 15/3/2042 | 87,039 | 0.01% |
| Keurig Dr Pepper, Inc. | 100,000 | 3.20% | 1/5/2030 | 87,023 | 0.01% |
| Weyerhaeuser Co. | 95,000 | 4.00% | 15/11/2029 | 86,941 | 0.01% |
| Plains All American Pipeline LP/PAA Finance Corp. | 100,000 | 3.80% | 15/9/2030 | 86,939 | 0.01% |
| Dover Corp. | 100,000 | 2.95% | 4/11/2029 | 86,920 | 0.01% |
| Consolidated Edison Co. of New York, Inc. | 125,000 | 3.20% | 1/12/2051 | 86,875 | 0.01% |
| Walmart, Inc. | 80,000 | 5.63% | 15/4/2041 | 86,873 | 0.01% |
| Health Care Service Corp. A Mutual Legal Reserve Co. | 125,000 | 3.20% | 1/6/2050 | 86,866 | 0.01% |
| DTE Electric Co. | 100,000 | 1.90% | 1/4/2028 | 86,846 | 0.01% |
| Macquarie Group Ltd. | 100,000 | 4.44% | 21/6/2033 | 86,834 | 0.01% |
| CMS Energy Corp. | 100,000 | 4.75% | 1/6/2050 | 86,791 | 0.01% |
| Keysight Technologies, Inc. | 100,000 | 3.00% | 30/10/2029 | 86,747 | 0.01% |
| Discovery Communications LLC | 100,000 | 4.13% | 15/5/2029 | 86,722 | 0.01% |
| Albemarle Corp. | 95,000 | 5.65% | 1/6/2052 | 86,707 | 0.01% |
| Elevance Health, Inc. | 125,000 | 3.13% | 15/5/2050 | 86,701 | 0.01% |
| Union Pacific Corp. | 110,000 | 4.10% | 15/9/2067 | 86,692 | 0.01% |
| Brown & Brown, Inc. | 100,000 | 4.20% | 17/3/2032 | 86,648 | 0.01% |
| General Mills, Inc. | 100,000 | 2.88% | 15/4/2030 | 86,648 | 0.01% |
| WRKCo, Inc. | 90,000 | 4.90% | 15/3/2029 | 86,619 | 0.01% |
| Trane Technologies Luxembourg Finance SA | 89,000 | 3.55% | 1/11/2024 | 86,611 | 0.01% |
| Eaton Corp. | 95,000 | 4.70% | 23/8/2052 | 86,603 | 0.01% |
| Kraft Heinz Foods Co. | 95,000 | 3.75% | 1/4/2030 | 86,582 | 0.01% |
| Fidelity National Information Services, Inc. | 125,000 | 3.10% | 1/3/2041 | 86,566 | 0.01% |
| Leland Stanford Junior University | 100,000 | 1.29% | 1/6/2027 | 86,559 | 0.01% |
| Electronic Arts, Inc. | 110,000 | 1.85% | 15/2/2031 | 86,555 | 0.01% |
| Highwoods Realty LP | 100,000 | 4.20% | 15/4/2029 | 86,531 | 0.01% |
| Caterpillar, Inc. | 85,000 | 5.20% | 27/5/2041 | 86,492 | 0.01% |
| American Water Capital Corp. | 100,000 | 2.80% | 1/5/2030 | 86,490 | 0.01% |

| | Principal US Dollars (\$) | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| ONEOK, Inc. | 100,000 | 3.40% | 1/9/2029 | 86,456 | 0.01% |
| Public Service Electric & Gas Co. | 120,000 | 3.20% | 1/8/2049 | 86,446 | 0.01% |
| National Fuel Gas Co. | 110,000 | 2.95% | 1/3/2031 | 86,319 | 0.01% |
| Alabama Power Co. | 100,000 | 3.05% | 15/3/2032 | 86,312 | 0.01% |
| Simon Property Group LP | 107,000 | 4.25% | 30/11/2046 | 86,292 | 0.01% |
| Coca-Cola Co. | 100,000 | 1.50% | 5/3/2028 | 86,227 | 0.01% |
| GLP Capital LP/GLP Financing II, Inc. | 90,000 | 3.35% | 1/9/2024 | 86,178 | 0.01% |
| Burlington Resources LLC | 75,000 | 7.40% | 1/12/2031 | 86,167 | 0.01% |
| Mohawk Industries, Inc. | 100,000 | 3.63% | 15/5/2030 | 86,114 | 0.01% |
| Duke Energy Carolinas LLC | 80,000 | 6.45% | 15/10/2032 | 86,015 | 0.01% |
| Keurig Dr Pepper, Inc. | 125,000 | 3.35% | 15/3/2051 | 86,006 | 0.01% |
| General Electric Co. | 100,000 | 4.50% | 11/3/2044 | 85,970 | 0.01% |
| PayPal Holdings, Inc. | 125,000 | 3.25% | 1/6/2050 | 85,959 | 0.01% |
| Archer-Daniels-Midland Co. | 100,000 | 2.90% | 1/3/2032 | 85,955 | 0.01% |
| Parker-Hannifin Corp. | 100,000 | 4.45% | 21/11/2044 | 85,946 | 0.01% |
| Lennox International, Inc. | 100,000 | 1.70% | 1/8/2027 | 85,908 | 0.01% |
| International Flavors & Fragrances, Inc. | 110,000 | 4.38% | 1/6/2047 | 85,883 | 0.01% |
| Estee Lauder Cos, Inc. | 100,000 | 2.38% | 1/12/2029 | 85,861 | 0.01% |
| CDW LLC/CDW Finance Corp. | 100,000 | 3.28% | 1/12/2028 | 85,813 | 0.01% |
| Duke Energy Florida LLC | 85,000 | 5.65% | 1/4/2040 | 85,808 | 0.01% |
| Agree LP | 105,000 | 2.00% | 15/6/2028 | 85,804 | 0.01% |
| New York State Electric & Gas Corp. | 110,000 | 2.15% | 1/10/2031 | 85,793 | 0.01% |
| Kansas City Southern | 95,000 | 4.95% | 15/8/2045 | 85,789 | 0.01% |
| Healthpeak Properties, Inc. | 100,000 | 3.00% | 15/1/2030 | 85,698 | 0.01% |
| Guardian Life Global Funding | 100,000 | 1.40% | 6/7/2027 | 85,675 | 0.01% |
| AvalonBay Communities, Inc. | 89,000 | 3.45% | 1/6/2025 | 85,672 | 0.01% |
| American Equity Investment Life Holding Co. | 90,000 | 5.00% | 15/6/2027 | 85,648 | 0.01% |
| Bank of America Corp. | 100,000 | 4.75% | 21/4/2045 | 85,628 | 0.01% |
| Pacific Gas & Electric Co. | 100,000 | 2.10% | 1/8/2027 | 85,624 | 0.01% |
| Southern California Gas Co. | 110,000 | 3.95% | 15/2/2050 | 85,624 | 0.01% |
| Owens Corning | 110,000 | 4.30% | 15/7/2047 | 85,594 | 0.01% |
| Prudential Financial, Inc. | 100,000 | 3.70% | 1/10/2050 | 85,577 | 0.01% |
| Union Pacific Corp. | 100,000 | 2.40% | 5/2/2030 | 85,570 | 0.01% |
| NSTAR Electric Co. | 85,000 | 5.50% | 15/3/2040 | 85,554 | 0.01% |
| Coca-Cola Co. | 100,000 | 2.13% | 6/9/2029 | 85,546 | 0.01% |
| Hartford Financial Services Group, Inc. | 100,000 | 2.80% | 19/8/2029 | 85,529 | 0.01% |
| L3Harris Technologies, Inc. | 100,000 | 2.90% | 15/12/2029 | 85,505 | 0.01% |
| Caterpillar Financial Services Corp. | 100,000 | 1.10% | 14/9/2027 | 85,491 | 0.01% |
| Amphenol Corp. | 100,000 | 2.80% | 15/2/2030 | 85,476 | 0.01% |
| Walmart, Inc. | 85,000 | 5.00% | 25/10/2040 | 85,470 | 0.01% |
| Baltimore Gas & Electric Co. | 80,000 | 6.35% | 1/10/2036 | 85,465 | 0.01% |
| Viatis, Inc. | 100,000 | 2.30% | 22/6/2027 | 85,457 | 0.01% |
| Marvell Technology, Inc. | 90,000 | 4.88% | 22/6/2028 | 85,452 | 0.01% |
| PPG Industries, Inc. | 90,000 | 3.75% | 15/3/2028 | 85,449 | 0.01% |
| AEP Transmission Co. LLC | 110,000 | 3.75% | 1/12/2047 | 85,431 | 0.01% |
| Kimberly-Clark Corp. | 100,000 | 1.05% | 15/9/2027 | 85,380 | 0.01% |
| Altria Group, Inc. | 100,000 | 3.40% | 6/5/2030 | 85,364 | 0.01% |
| Evergy Metro, Inc. | 89,000 | 5.30% | 1/10/2041 | 85,297 | 0.01% |
| Intel Corp. | 100,000 | 4.25% | 15/12/2042 | 85,297 | 0.01% |
| Public Service Enterprise Group, Inc. | 95,000 | 0.80% | 15/8/2025 | 85,292 | 0.01% |
| Vistra Operations Co. LLC | 95,000 | 4.30% | 15/7/2029 | 85,272 | 0.01% |
| Mondelez International, Inc. | 100,000 | 3.00% | 17/3/2032 | 85,266 | 0.01% |
| International Business Machines Corp. | 80,000 | 5.88% | 29/11/2032 | 85,259 | 0.01% |
| Enterprise Products Operating LLC | 78,000 | 6.88% | 1/3/2033 | 85,239 | 0.01% |
| Cardinal Health, Inc. | 100,000 | 4.90% | 15/9/2045 | 85,176 | 0.01% |
| Texas Instruments, Inc. | 85,000 | 4.60% | 15/2/2028 | 85,165 | 0.01% |
| Bank OZK | 100,000 | 2.75% | 1/10/2031 | 85,159 | 0.01% |
| Alexandria Real Estate Equities, Inc. | 88,000 | 3.45% | 30/4/2025 | 85,157 | 0.01% |
| Intercontinental Exchange, Inc. | 90,000 | 3.75% | 21/9/2028 | 85,153 | 0.01% |
| Burlington Northern Santa Fe LLC | 100,000 | 4.15% | 15/12/2048 | 85,145 | 0.01% |
| Northern States Power Co. | 110,000 | 3.60% | 15/9/2047 | 85,109 | 0.01% |
| PepsiCo, Inc. | 97,000 | 4.00% | 5/3/2042 | 85,080 | 0.01% |
| Reinsurance Group of America, Inc. | 100,000 | 3.15% | 15/6/2030 | 85,078 | 0.01% |
| Abbott Laboratories | 100,000 | 1.15% | 30/1/2028 | 85,043 | 0.01% |
| UnitedHealth Group, Inc. | 89,000 | 3.10% | 15/3/2026 | 84,992 | 0.01% |
| Mosaic Co. | 90,000 | 4.05% | 15/11/2027 | 84,987 | 0.01% |
| WEC Energy Group, Inc. | 100,000 | 1.38% | 15/10/2027 | 84,973 | 0.01% |
| Brown-Forman Corp. | 87,000 | 3.50% | 15/4/2025 | 84,956 | 0.01% |
| Energy Transfer LP | 90,000 | 4.20% | 15/4/2027 | 84,944 | 0.01% |
| State Street Corp. | 100,000 | 2.40% | 24/1/2030 | 84,942 | 0.01% |
| Gilead Sciences, Inc. | 100,000 | 1.20% | 1/10/2027 | 84,930 | 0.01% |

| | Principal US Dollars (\$) | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| McDonald's Corp. | 90,000 | 4.88% | 15/7/2040 | 84,910 | 0.01% |
| Textron, Inc. | 100,000 | 3.00% | 1/6/2030 | 84,910 | 0.01% |
| Raytheon Technologies Corp. | 75,000 | 7.50% | 15/9/2029 | 84,905 | 0.01% |
| Union Pacific Corp. | 115,000 | 3.80% | 6/4/2071 | 84,899 | 0.01% |
| Zimmer Biomet Holdings, Inc. | 105,000 | 2.60% | 24/11/2031 | 84,873 | 0.01% |
| WestRock MWV LLC | 75,000 | 8.20% | 15/1/2030 | 84,857 | 0.01% |
| Western Alliance Bancorp | 100,000 | 3.00% | 15/6/2031 | 84,855 | 0.01% |
| Dow Chemical Co. | 100,000 | 4.80% | 15/5/2049 | 84,846 | 0.01% |
| International Paper Co. | 85,000 | 6.00% | 15/11/2041 | 84,830 | 0.01% |
| Cleco Corporate Holdings LLC | 90,000 | 3.74% | 1/5/2026 | 84,829 | 0.01% |
| Thermo Fisher Scientific, Inc. | 100,000 | 1.75% | 15/10/2028 | 84,802 | 0.01% |
| Duke University Health System, Inc. | 105,000 | 3.92% | 1/6/2047 | 84,751 | 0.01% |
| Analog Devices, Inc. | 100,000 | 1.70% | 1/10/2028 | 84,727 | 0.01% |
| American International Group, Inc. | 98,000 | 4.50% | 16/7/2044 | 84,699 | 0.01% |
| Entergy Corp. | 100,000 | 1.90% | 15/6/2028 | 84,637 | 0.01% |
| Lam Research Corp. | 125,000 | 2.88% | 15/6/2050 | 84,611 | 0.01% |
| ITC Holdings Corp. | 100,000 | 2.95% | 14/5/2030 | 84,570 | 0.01% |
| Essex Portfolio LP | 100,000 | 3.00% | 15/1/2030 | 84,545 | 0.01% |
| Virginia Electric & Power Co. | 110,000 | 3.80% | 15/9/2047 | 84,544 | 0.01% |
| Chevron USA, Inc. | 135,000 | 2.34% | 12/8/2050 | 84,539 | 0.01% |
| Comcast Corp. | 76,000 | 6.50% | 15/11/2035 | 84,511 | 0.01% |
| Duke Energy Carolinas LLC | 100,000 | 2.85% | 15/3/2032 | 84,486 | 0.01% |
| Northwestern Mutual Global Funding | 100,000 | 1.70% | 1/6/2028 | 84,479 | 0.01% |
| Kimberly-Clark Corp. | 105,000 | 2.00% | 2/11/2031 | 84,429 | 0.01% |
| Owens Corning | 90,000 | 3.40% | 15/8/2026 | 84,380 | 0.01% |
| Athene Global Funding | 110,000 | 2.55% | 19/11/2030 | 84,354 | 0.01% |
| T-Mobile USA, Inc. | 100,000 | 2.40% | 15/3/2029 | 84,348 | 0.01% |
| CSX Corp. | 107,000 | 3.80% | 1/11/2046 | 84,295 | 0.01% |
| Travelers Cos, Inc. | 75,000 | 6.75% | 20/6/2036 | 84,278 | 0.01% |
| Stryker Corp. | 125,000 | 2.90% | 15/6/2050 | 84,263 | 0.01% |
| Graphic Packaging International LLC | 90,000 | 0.82% | 15/4/2024 | 84,261 | 0.01% |
| PepsiCo, Inc. | 75,000 | 7.00% | 1/3/2029 | 84,248 | 0.01% |
| KeyCorp | 100,000 | 2.55% | 1/10/2029 | 84,241 | 0.01% |
| Cummins, Inc. | 135,000 | 2.60% | 1/9/2050 | 84,235 | 0.01% |
| Tapestry, Inc. | 90,000 | 4.13% | 15/7/2027 | 84,200 | 0.01% |
| International Paper Co. | 93,000 | 5.15% | 15/5/2046 | 84,172 | 0.01% |
| Allstate Corp. | 95,000 | 4.50% | 15/6/2043 | 84,161 | 0.01% |
| Lockheed Martin Corp. | 100,000 | 4.30% | 15/6/2062 | 84,122 | 0.01% |
| Regency Centers LP | 90,000 | 3.60% | 1/2/2027 | 84,119 | 0.01% |
| Procter & Gamble Co. | 100,000 | 2.30% | 1/2/2032 | 84,093 | 0.01% |
| Atmos Energy Corp. | 85,000 | 5.50% | 15/6/2041 | 84,089 | 0.01% |
| Marvell Technology, Inc. | 100,000 | 2.45% | 15/4/2028 | 84,086 | 0.01% |
| Valero Energy Corp. | 87,000 | 4.35% | 1/6/2028 | 84,025 | 0.01% |
| Massachusetts Institute of Technology | 115,000 | 2.99% | 1/7/2050 | 83,999 | 0.01% |
| Raytheon Technologies Corp. | 90,000 | 4.88% | 15/10/2040 | 83,996 | 0.01% |
| ITC Holdings Corp. | 85,000 | 4.95% | 22/9/2027 | 83,973 | 0.01% |
| AutoNation, Inc. | 105,000 | 3.85% | 1/3/2032 | 83,926 | 0.01% |
| New York Life Global Funding | 95,000 | 1.15% | 9/6/2026 | 83,922 | 0.01% |
| Kinder Morgan Energy Partners LP | 85,000 | 4.30% | 1/5/2024 | 83,919 | 0.01% |
| Hudson Pacific Properties LP | 110,000 | 3.25% | 15/1/2030 | 83,914 | 0.01% |
| ONEOK, Inc. | 100,000 | 3.10% | 15/3/2030 | 83,910 | 0.01% |
| Norfolk Southern Corp. | 125,000 | 3.05% | 15/5/2050 | 83,905 | 0.01% |
| Consumers Energy Co. | 110,000 | 3.50% | 1/8/2051 | 83,903 | 0.01% |
| Chubb INA Holdings, Inc. | 125,000 | 2.85% | 15/12/2051 | 83,894 | 0.01% |
| FirstEnergy Transmission LLC | 103,000 | 4.55% | 1/4/2049 | 83,845 | 0.01% |
| Regency Centers LP | 100,000 | 2.95% | 15/9/2029 | 83,845 | 0.01% |
| Enterprise Products Operating LLC | 75,000 | 7.55% | 15/4/2038 | 83,829 | 0.01% |
| Commonwealth Edison Co. | 100,000 | 2.20% | 1/3/2030 | 83,816 | 0.01% |
| Trinity Health Corp. | 100,000 | 4.13% | 1/12/2045 | 83,798 | 0.01% |
| Alabama Power Co. | 100,000 | 4.30% | 15/7/2048 | 83,790 | 0.01% |
| O'Reilly Automotive, Inc. | 90,000 | 3.90% | 1/6/2029 | 83,745 | 0.01% |
| Union Pacific Corp. | 95,000 | 4.50% | 10/9/2048 | 83,738 | 0.01% |
| National Rural Utilities Cooperative Finance Corp. | 100,000 | 4.30% | 15/3/2049 | 83,708 | 0.01% |
| Burlington Northern Santa Fe LLC | 100,000 | 4.05% | 15/6/2048 | 83,678 | 0.01% |
| Timken Co. | 88,000 | 4.50% | 15/12/2028 | 83,673 | 0.01% |
| Newmont Corp. | 105,000 | 2.60% | 15/7/2032 | 83,663 | 0.01% |
| United Parcel Service, Inc. | 90,000 | 2.40% | 15/11/2026 | 83,632 | 0.01% |
| Quanta Services, Inc. | 110,000 | 2.35% | 15/1/2032 | 83,609 | 0.01% |
| FS KKR Capital Corp. | 100,000 | 2.63% | 15/1/2027 | 83,590 | 0.01% |
| PacifiCorp | 85,000 | 5.25% | 15/6/2035 | 83,588 | 0.01% |
| Duke Energy Carolinas LLC | 100,000 | 2.55% | 15/4/2031 | 83,576 | 0.01% |

| | Principal US Dollars (\$) | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Kinder Morgan, Inc. | 75,000 | 7.80% | 1/8/2031 | 83,575 | 0.01% |
| Healthpeak Properties, Inc. | 100,000 | 2.88% | 15/1/2031 | 83,562 | 0.01% |
| Southern Co. Gas Capital Corp. | 85,000 | 5.15% | 15/9/2032 | 83,504 | 0.01% |
| McCormick & Co., Inc. | 100,000 | 2.50% | 15/4/2030 | 83,501 | 0.01% |
| Targa Resources Corp. | 105,000 | 4.95% | 15/4/2052 | 83,467 | 0.01% |
| Halliburton Co. | 100,000 | 4.50% | 15/11/2041 | 83,430 | 0.01% |
| Waste Management, Inc. | 100,000 | 1.15% | 15/3/2028 | 83,407 | 0.01% |
| American Financial Group, Inc. | 85,000 | 5.25% | 2/4/2030 | 83,376 | 0.01% |
| Berkshire Hathaway Finance Corp. | 100,000 | 1.85% | 12/3/2030 | 83,369 | 0.01% |
| Ventas Realty LP | 90,000 | 3.25% | 15/10/2026 | 83,266 | 0.01% |
| Air Lease Corp. | 85,000 | 4.25% | 15/9/2024 | 83,233 | 0.01% |
| NiSource, Inc. | 85,000 | 5.65% | 1/2/2045 | 83,227 | 0.01% |
| Western Union Co. | 110,000 | 2.75% | 15/3/2031 | 83,227 | 0.01% |
| Oncor Electric Delivery Co. LLC | 85,000 | 4.55% | 15/9/2032 | 83,196 | 0.01% |
| Raytheon Technologies Corp. | 100,000 | 2.25% | 1/7/2030 | 83,192 | 0.01% |
| VF Corp. | 100,000 | 2.95% | 23/4/2030 | 83,187 | 0.01% |
| Simon Property Group LP | 100,000 | 2.65% | 15/7/2030 | 83,183 | 0.01% |
| Lazard Group LLC | 90,000 | 4.38% | 11/3/2029 | 83,138 | 0.01% |
| Florida Power & Light Co. | 103,000 | 3.70% | 1/12/2047 | 83,092 | 0.01% |
| Lowe's Cos, Inc. | 100,000 | 1.30% | 15/4/2028 | 83,048 | 0.01% |
| Elevance Health, Inc. | 100,000 | 2.25% | 15/5/2030 | 82,973 | 0.01% |
| AmerisourceBergen Corp. | 100,000 | 2.70% | 15/3/2031 | 82,958 | 0.01% |
| Southern California Edison Co. | 85,000 | 5.63% | 1/2/2036 | 82,920 | 0.01% |
| Laboratory Corp. of America Holdings | 100,000 | 2.70% | 1/6/2031 | 82,856 | 0.01% |
| American Tower Corp. | 100,000 | 1.50% | 31/1/2028 | 82,833 | 0.01% |
| W R Berkley Corp. | 95,000 | 4.75% | 1/8/2044 | 82,829 | 0.01% |
| DENTSPLY SIRONA, Inc. | 100,000 | 3.25% | 1/6/2030 | 82,825 | 0.01% |
| Equinix, Inc. | 100,000 | 1.55% | 15/3/2028 | 82,788 | 0.01% |
| Georgia Power Co. | 120,000 | 3.25% | 15/3/2051 | 82,785 | 0.01% |
| JM Smucker Co. | 100,000 | 2.38% | 15/3/2030 | 82,760 | 0.01% |
| Southwest Airlines Co. | 100,000 | 2.63% | 10/2/2030 | 82,758 | 0.01% |
| Honeywell International, Inc. | 100,000 | 1.95% | 1/6/2030 | 82,719 | 0.01% |
| Keurig Dr Pepper, Inc. | 110,000 | 3.80% | 1/5/2050 | 82,704 | 0.01% |
| National Rural Utilities Cooperative Finance Corp. | 100,000 | 2.75% | 15/4/2032 | 82,676 | 0.01% |
| Bank of New York Mellon Corp. | 85,000 | 3.25% | 11/9/2024 | 82,674 | 0.01% |
| General Electric Co. | 100,000 | 4.35% | 1/5/2050 | 82,671 | 0.01% |
| Phillips 66 Co. | 95,000 | 4.68% | 15/2/2045 | 82,614 | 0.01% |
| Entergy Arkansas LLC | 100,000 | 4.20% | 1/4/2049 | 82,609 | 0.01% |
| Southern California Gas Co. | 100,000 | 4.30% | 15/1/2049 | 82,597 | 0.01% |
| PacifiCorp | 100,000 | 4.15% | 15/2/2050 | 82,594 | 0.01% |
| Mid-America Apartments LP | 85,000 | 4.00% | 15/11/2025 | 82,593 | 0.01% |
| CDW LLC/CDW Finance Corp. | 100,000 | 3.57% | 1/12/2031 | 82,568 | 0.01% |
| Host Hotels & Resorts LP | 100,000 | 3.50% | 15/9/2030 | 82,491 | 0.01% |
| Commonwealth Edison Co. | 75,000 | 6.45% | 15/1/2038 | 82,464 | 0.01% |
| Duke Energy Ohio, Inc. | 100,000 | 4.30% | 1/2/2049 | 82,405 | 0.01% |
| Tyco Electronics Group SA | 100,000 | 2.50% | 4/2/2032 | 82,398 | 0.01% |
| Travelers Property Casualty Corp. | 75,000 | 6.38% | 15/3/2033 | 82,392 | 0.01% |
| Dominion Energy South Carolina, Inc. | 75,000 | 6.63% | 1/2/2032 | 82,387 | 0.01% |
| Athene Holding Ltd. | 100,000 | 3.50% | 15/1/2031 | 82,368 | 0.01% |
| Columbia Pipeline Group, Inc. | 85,000 | 5.80% | 1/6/2045 | 82,361 | 0.01% |
| Norfolk Southern Corp. | 100,000 | 3.95% | 1/10/2042 | 82,358 | 0.01% |
| CommonSpirit Health | 110,000 | 3.82% | 1/10/2049 | 82,341 | 0.01% |
| Duke Energy Corp. | 100,000 | 2.45% | 1/6/2030 | 82,328 | 0.01% |
| Texas Instruments, Inc. | 100,000 | 1.75% | 4/5/2030 | 82,310 | 0.01% |
| Brooklyn Union Gas Co. | 110,000 | 4.27% | 15/3/2048 | 82,296 | 0.01% |
| eBay, Inc. | 100,000 | 2.60% | 10/5/2031 | 82,270 | 0.01% |
| Abbott Laboratories | 75,000 | 6.00% | 1/4/2039 | 82,263 | 0.01% |
| Atmos Energy Corp. | 100,000 | 4.13% | 15/10/2044 | 82,263 | 0.01% |
| PayPal Holdings, Inc. | 90,000 | 5.25% | 1/6/2062 | 82,253 | 0.01% |
| Consolidated Edison Co. of New York, Inc. | 75,000 | 6.75% | 1/4/2038 | 82,239 | 0.01% |
| Norfolk Southern Corp. | 100,000 | 2.30% | 15/5/2031 | 82,227 | 0.01% |
| Merck & Co., Inc. | 100,000 | 3.60% | 15/9/2042 | 82,222 | 0.01% |
| Potomac Electric Power Co. | 75,000 | 6.50% | 15/11/2037 | 82,188 | 0.01% |
| Aircastle Ltd. | 85,000 | 4.13% | 1/5/2024 | 82,158 | 0.01% |
| Eagle Materials, Inc. | 105,000 | 2.50% | 1/7/2031 | 82,115 | 0.01% |
| Interstate Power & Light Co. | 85,000 | 3.25% | 1/12/2024 | 82,114 | 0.01% |
| Intel Corp. | 130,000 | 3.20% | 12/8/2061 | 82,112 | 0.01% |
| Kroger Co. | 75,000 | 6.90% | 15/4/2038 | 82,092 | 0.01% |
| Toyota Motor Credit Corp. | 100,000 | 2.40% | 13/1/2032 | 82,091 | 0.01% |
| Westlake Corp. | 125,000 | 2.88% | 15/8/2041 | 82,083 | 0.01% |
| Johnson Controls International plc | 95,000 | 4.63% | 2/7/2044 | 82,081 | 0.01% |

| | Principal US Dollars (\$) | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Commonwealth Edison Co. | 105,000 | 3.75% | 15/8/2047 | 82,063 | 0.01% |
| Pacific Gas & Electric Co. | 100,000 | 5.25% | 1/3/2052 | 82,054 | 0.01% |
| Northern States Power Co. | 105,000 | 3.40% | 15/8/2042 | 82,045 | 0.01% |
| NetApp, Inc. | 100,000 | 2.70% | 22/6/2030 | 82,014 | 0.01% |
| JPMorgan Chase & Co. | 75,000 | 7.63% | 15/10/2026 | 82,007 | 0.01% |
| Atmos Energy Corp. | 100,000 | 4.13% | 15/3/2049 | 82,000 | 0.01% |
| Applied Materials, Inc. | 75,000 | 5.85% | 15/6/2041 | 81,949 | 0.01% |
| American Honda Finance Corp. | 85,000 | 2.40% | 27/6/2024 | 81,921 | 0.01% |
| NextEra Energy Capital Holdings, Inc. | 90,000 | 3.50% | 1/4/2029 | 81,884 | 0.01% |
| Goldman Sachs BDC, Inc. | 85,000 | 3.75% | 10/2/2025 | 81,804 | 0.01% |
| Toyota Motor Credit Corp. | 84,000 | 2.90% | 17/4/2024 | 81,788 | 0.01% |
| Northern States Power Co. | 100,000 | 4.00% | 15/8/2045 | 81,716 | 0.01% |
| Charles Schwab Corp. | 100,000 | 2.30% | 13/5/2031 | 81,701 | 0.01% |
| Travelers Cos, Inc. | 100,000 | 4.10% | 4/3/2049 | 81,625 | 0.01% |
| Public Storage | 100,000 | 2.30% | 1/5/2031 | 81,624 | 0.01% |
| Kimco Realty Corp. | 100,000 | 2.70% | 1/10/2030 | 81,605 | 0.01% |
| Oncor Electric Delivery Co. LLC | 85,000 | 2.95% | 1/4/2025 | 81,577 | 0.01% |
| MetLife, Inc. | 90,000 | 4.72% | 15/12/2044 | 81,517 | 0.01% |
| NGPL PipeCo LLC | 100,000 | 3.25% | 15/7/2031 | 81,468 | 0.01% |
| Entergy Louisiana LLC | 100,000 | 4.20% | 1/4/2050 | 81,441 | 0.01% |
| Consolidated Edison Co. of New York, Inc. | 100,000 | 4.13% | 15/5/2049 | 81,386 | 0.01% |
| Interpublic Group of Cos, Inc. | 85,000 | 4.65% | 1/10/2028 | 81,365 | 0.01% |
| CommonSpirit Health | 110,000 | 3.91% | 1/10/2050 | 81,345 | 0.01% |
| Penske Truck Leasing Co. LP/PTL Finance Corp. | 85,000 | 4.00% | 15/7/2025 | 81,321 | 0.01% |
| Wyeth LLC | 80,000 | 6.45% | 1/2/2024 | 81,276 | 0.01% |
| Welltower, Inc. | 100,000 | 2.05% | 15/1/2029 | 81,242 | 0.01% |
| Colorado Interstate Gas Co. LLC/Colorado Interstate Issuing Corp. | 85,000 | 4.15% | 15/8/2026 | 81,238 | 0.01% |
| TCI Communications, Inc. | 75,000 | 7.88% | 15/2/2026 | 81,226 | 0.01% |
| Mastercard, Inc. | 100,000 | 1.90% | 15/3/2031 | 81,213 | 0.01% |
| American Electric Power Co., Inc. | 85,000 | 4.30% | 1/12/2028 | 81,189 | 0.01% |
| Cox Communications, Inc. | 102,000 | 2.60% | 15/6/2031 | 81,151 | 0.01% |
| Kinder Morgan Energy Partners LP | 75,000 | 7.30% | 15/8/2033 | 81,138 | 0.01% |
| Nasdaq, Inc. | 125,000 | 2.50% | 21/12/2040 | 81,094 | 0.01% |
| Philip Morris International, Inc. | 100,000 | 2.10% | 1/5/2030 | 80,967 | 0.01% |
| Oncor Electric Delivery Co. LLC | 100,000 | 3.80% | 1/6/2049 | 80,955 | 0.01% |
| McDonald's Corp. | 85,000 | 3.50% | 1/3/2027 | 80,944 | 0.01% |
| Texas Instruments, Inc. | 100,000 | 1.90% | 15/9/2031 | 80,922 | 0.01% |
| Kroger Co. | 100,000 | 2.20% | 1/5/2030 | 80,916 | 0.01% |
| Martin Marietta Materials, Inc. | 100,000 | 4.25% | 15/12/2047 | 80,901 | 0.01% |
| Reliance Standard Life Global Funding II | 90,000 | 2.75% | 21/1/2027 | 80,867 | 0.01% |
| Unum Group | 90,000 | 5.75% | 15/8/2042 | 80,863 | 0.01% |
| Agilent Technologies, Inc. | 100,000 | 2.10% | 4/6/2030 | 80,822 | 0.01% |
| NiSource, Inc. | 80,000 | 5.95% | 15/6/2041 | 80,815 | 0.01% |
| Blackstone Holdings Finance Co. LLC | 110,000 | 2.00% | 30/1/2032 | 80,814 | 0.01% |
| Mass General Brigham, Inc. | 120,000 | 3.34% | 1/7/2060 | 80,810 | 0.01% |
| Brooklyn Union Gas Co. | 90,000 | 3.87% | 4/3/2029 | 80,797 | 0.01% |
| Sutter Health | 100,000 | 4.09% | 15/8/2048 | 80,774 | 0.01% |
| Athene Global Funding | 100,000 | 1.99% | 19/8/2028 | 80,752 | 0.01% |
| Nucor Corp. | 130,000 | 2.98% | 15/12/2055 | 80,717 | 0.01% |
| Northern States Power Co. | 80,000 | 5.35% | 1/11/2039 | 80,611 | 0.01% |
| 3M Co. | 85,000 | 3.63% | 14/9/2028 | 80,586 | 0.01% |
| Duke Energy Carolinas LLC | 100,000 | 3.95% | 15/3/2048 | 80,543 | 0.01% |
| Ovintiv, Inc. | 75,000 | 7.38% | 1/11/2031 | 80,498 | 0.01% |
| Eversource Energy | 110,000 | 3.45% | 15/1/2050 | 80,450 | 0.01% |
| Nucor Corp. | 75,000 | 6.40% | 1/12/2037 | 80,448 | 0.01% |
| First American Financial Corp. | 110,000 | 2.40% | 15/8/2031 | 80,421 | 0.01% |
| Boeing Co. | 95,000 | 2.95% | 1/2/2030 | 80,415 | 0.01% |
| Union Electric Co. | 100,000 | 4.00% | 1/4/2048 | 80,412 | 0.01% |
| Dow Chemical Co. | 100,000 | 2.10% | 15/11/2030 | 80,403 | 0.01% |
| BlackRock, Inc. | 100,000 | 2.10% | 25/2/2032 | 80,354 | 0.01% |
| JPMorgan Chase & Co. | 75,000 | 7.75% | 15/7/2025 | 80,335 | 0.01% |
| Nucor Corp. | 85,000 | 3.95% | 1/5/2028 | 80,295 | 0.01% |
| Diamondback Energy, Inc. | 105,000 | 4.40% | 24/3/2051 | 80,291 | 0.01% |
| Sysco Corp. | 100,000 | 2.45% | 14/12/2031 | 80,254 | 0.01% |
| Equinix, Inc. | 100,000 | 2.50% | 15/5/2031 | 80,175 | 0.01% |
| Stanley Black & Decker, Inc. | 85,000 | 5.20% | 1/9/2040 | 80,149 | 0.01% |
| McDonald's Corp. | 90,000 | 4.60% | 26/5/2045 | 80,128 | 0.01% |
| Bank of New York Mellon Corp. | 90,000 | 3.00% | 30/10/2028 | 80,106 | 0.01% |
| Health Care Service Corp. A Mutual Legal Reserve Co. | 100,000 | 2.20% | 1/6/2030 | 80,053 | 0.01% |
| Children's Hospital Corp. | 95,000 | 4.12% | 1/1/2047 | 80,036 | 0.01% |
| Illumina, Inc. | 100,000 | 2.55% | 23/3/2031 | 80,022 | 0.01% |

| | Principal US Dollars (\$) | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Microsoft Corp. | 75,000 | 5.20% | 1/6/2039 | 80,021 | 0.01% |
| Danaher Corp. | 125,000 | 2.60% | 1/10/2050 | 80,017 | 0.01% |
| Phillips 66 | 100,000 | 2.15% | 15/12/2030 | 79,973 | 0.01% |
| Florida Power & Light Co. | 75,000 | 5.96% | 1/4/2039 | 79,969 | 0.01% |
| CSX Corp. | 88,000 | 4.75% | 15/11/2048 | 79,941 | 0.01% |
| American Airlines 2021-1 Class A Pass Through Trust | 100,000 | 2.88% | 11/7/2034 | 79,909 | 0.01% |
| Northrop Grumman Corp. | 100,000 | 3.85% | 15/4/2045 | 79,859 | 0.01% |
| Energy Transfer LP | 75,000 | 7.50% | 1/7/2038 | 79,824 | 0.01% |
| International Business Machines Corp. | 90,000 | 4.70% | 19/2/2046 | 79,810 | 0.01% |
| Public Service Electric & Gas Co. | 100,000 | 3.80% | 1/3/2046 | 79,804 | 0.01% |
| WRKCo, Inc. | 100,000 | 3.00% | 15/6/2033 | 79,799 | 0.01% |
| Air Lease Corp. | 100,000 | 2.88% | 15/1/2032 | 79,771 | 0.01% |
| Duke Energy Florida LLC | 84,000 | 3.80% | 15/7/2028 | 79,760 | 0.01% |
| Alabama Power Co. | 75,000 | 6.13% | 15/5/2038 | 79,711 | 0.01% |
| CME Group, Inc. | 95,000 | 2.65% | 15/3/2032 | 79,668 | 0.01% |
| Amgen, Inc. | 75,000 | 6.40% | 1/2/2039 | 79,624 | 0.01% |
| Verisk Analytics, Inc. | 115,000 | 3.63% | 15/5/2050 | 79,624 | 0.01% |
| MassMutual Global Funding II | 100,000 | 2.15% | 9/3/2031 | 79,589 | 0.01% |
| Republic Services, Inc. | 100,000 | 2.38% | 15/3/2033 | 79,581 | 0.01% |
| Enbridge Energy Partners LP | 85,000 | 5.50% | 15/9/2040 | 79,552 | 0.01% |
| Boston Gas Co. | 95,000 | 4.49% | 15/2/2042 | 79,542 | 0.01% |
| BayCare Health System, Inc. | 100,000 | 3.83% | 15/11/2050 | 79,518 | 0.01% |
| FedEx Corp. | 100,000 | 4.40% | 15/1/2047 | 79,490 | 0.01% |
| Duquesne Light Holdings, Inc. | 100,000 | 2.53% | 1/10/2030 | 79,461 | 0.01% |
| Alabama Power Co. | 110,000 | 3.45% | 1/10/2049 | 79,460 | 0.01% |
| PNC Bank NA | 85,000 | 3.25% | 22/1/2028 | 79,440 | 0.01% |
| Constellation Brands, Inc. | 100,000 | 2.25% | 1/8/2031 | 79,375 | 0.01% |
| NSTAR Electric Co. | 100,000 | 1.95% | 15/8/2031 | 79,359 | 0.01% |
| Duke Energy Corp. | 100,000 | 4.20% | 15/6/2049 | 79,336 | 0.01% |
| ERP Operating LP | 95,000 | 2.50% | 15/2/2030 | 79,279 | 0.01% |
| American Tower Corp. | 100,000 | 2.10% | 15/6/2030 | 79,276 | 0.01% |
| Amphenol Corp. | 100,000 | 2.20% | 15/9/2031 | 79,232 | 0.01% |
| International Flavors & Fragrances, Inc. | 100,000 | 2.30% | 1/11/2030 | 79,227 | 0.01% |
| ConocoPhillips | 75,000 | 5.90% | 15/5/2038 | 79,174 | 0.01% |
| Hartford Financial Services Group, Inc. | 100,000 | 4.30% | 15/4/2043 | 79,147 | 0.01% |
| Banner Health | 95,000 | 2.34% | 1/1/2030 | 79,131 | 0.01% |
| Autodesk, Inc. | 80,000 | 4.38% | 15/6/2025 | 79,124 | 0.01% |
| Boeing Co. | 75,000 | 6.88% | 15/3/2039 | 79,079 | 0.01% |
| Niagara Mohawk Power Corp. | 100,000 | 1.96% | 27/6/2030 | 79,079 | 0.01% |
| Best Buy Co., Inc. | 100,000 | 1.95% | 1/10/2030 | 79,058 | 0.01% |
| Progressive Corp. | 88,000 | 3.20% | 26/3/2030 | 79,046 | 0.01% |
| Cargill, Inc. | 100,000 | 2.13% | 10/11/2031 | 79,045 | 0.01% |
| Norfolk Southern Corp. | 95,000 | 4.15% | 28/2/2048 | 79,026 | 0.01% |
| Sherwin-Williams Co. | 100,000 | 2.20% | 15/3/2032 | 79,025 | 0.01% |
| Monongahela Power Co. | 82,000 | 5.40% | 15/12/2043 | 79,020 | 0.01% |
| Duke Energy Carolinas LLC | 100,000 | 3.88% | 15/3/2046 | 78,992 | 0.01% |
| Aviation Capital Group LLC | 85,000 | 4.13% | 1/8/2025 | 78,990 | 0.01% |
| Dominion Energy South Carolina, Inc. | 85,000 | 5.10% | 1/6/2065 | 78,948 | 0.01% |
| Voya Financial, Inc. | 85,000 | 5.70% | 15/7/2043 | 78,910 | 0.01% |
| Oncor Electric Delivery Co. LLC | 70,000 | 7.00% | 1/5/2032 | 78,899 | 0.01% |
| Humana, Inc. | 100,000 | 3.95% | 15/8/2049 | 78,897 | 0.01% |
| Arizona Public Service Co. | 75,000 | 6.35% | 15/12/2032 | 78,887 | 0.01% |
| Advocate Health & Hospitals Corp. | 110,000 | 3.39% | 15/10/2049 | 78,863 | 0.01% |
| Blackstone Holdings Finance Co. LLC | 90,000 | 5.00% | 15/6/2044 | 78,861 | 0.01% |
| Atmos Energy Corp. | 75,000 | 5.75% | 15/10/2052 | 78,837 | 0.01% |
| New York Life Global Funding | 100,000 | 1.85% | 1/8/2031 | 78,810 | 0.01% |
| CNA Financial Corp. | 100,000 | 2.05% | 15/8/2030 | 78,775 | 0.01% |
| Cardinal Health, Inc. | 100,000 | 4.37% | 15/6/2047 | 78,773 | 0.01% |
| Berkshire Hathaway Energy Co. | 85,000 | 3.25% | 15/4/2028 | 78,762 | 0.01% |
| AutoZone, Inc. | 85,000 | 3.75% | 18/4/2029 | 78,717 | 0.01% |
| NYU Langone Hospitals | 95,000 | 4.37% | 1/7/2047 | 78,674 | 0.01% |
| Providence St Joseph Health Obligated Group | 100,000 | 3.93% | 1/10/2048 | 78,672 | 0.01% |
| CVS Health Corp. | 75,000 | 6.25% | 1/6/2027 | 78,666 | 0.01% |
| Union Pacific Corp. | 80,000 | 3.75% | 15/3/2024 | 78,658 | 0.01% |
| Dominion Energy South Carolina, Inc. | 75,000 | 6.05% | 15/1/2038 | 78,656 | 0.01% |
| Sysco Corp. | 90,000 | 4.85% | 1/10/2045 | 78,647 | 0.01% |
| Sempra Energy | 100,000 | 4.00% | 1/2/2048 | 78,622 | 0.01% |
| FedEx Corp. | 85,000 | 3.40% | 15/2/2028 | 78,603 | 0.01% |
| Edison International | 75,000 | 6.95% | 15/11/2029 | 78,578 | 0.01% |
| MPLX LP | 100,000 | 4.90% | 15/4/2058 | 78,564 | 0.01% |
| Highmark, Inc. | 100,000 | 2.55% | 10/5/2031 | 78,558 | 0.01% |

| | Principal US Dollars (\$) | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Duke Energy Carolinas LLC | 95,000 | 4.00% | 30/9/2042 | 78,528 | 0.01% |
| Omega Healthcare Investors, Inc. | 80,000 | 5.25% | 15/1/2026 | 78,504 | 0.01% |
| John Sevier Combined Cycle Generation LLC | 83,296 | 4.63% | 15/1/2042 | 78,461 | 0.01% |
| Duke Energy Florida LLC | 115,000 | 3.00% | 15/12/2051 | 78,443 | 0.01% |
| Oncor Electric Delivery Co. LLC | 90,000 | 2.75% | 15/5/2030 | 78,417 | 0.01% |
| Pfizer, Inc. | 75,000 | 5.60% | 15/9/2040 | 78,408 | 0.01% |
| San Diego Gas & Electric Co. | 100,000 | 3.75% | 1/6/2047 | 78,393 | 0.01% |
| Charles Schwab Corp. | 100,000 | 1.95% | 1/12/2031 | 78,391 | 0.01% |
| CubeSmart LP | 95,000 | 2.25% | 15/12/2028 | 78,376 | 0.01% |
| Ventas Realty LP | 100,000 | 2.50% | 1/9/2031 | 78,334 | 0.01% |
| Kansas City Southern | 90,000 | 4.70% | 1/5/2048 | 78,289 | 0.01% |
| Entergy Texas, Inc. | 100,000 | 1.75% | 15/3/2031 | 78,284 | 0.01% |
| Philip Morris International, Inc. | 100,000 | 1.75% | 1/11/2030 | 78,258 | 0.01% |
| Markel Corp. | 90,000 | 5.00% | 5/4/2046 | 78,237 | 0.01% |
| Athene Global Funding | 91,000 | 1.73% | 2/10/2026 | 78,218 | 0.01% |
| Assured Guaranty US Holdings, Inc. | 120,000 | 3.60% | 15/9/2051 | 78,177 | 0.01% |
| Union Pacific Corp. | 95,000 | 4.00% | 15/4/2047 | 78,148 | 0.01% |
| Southern California Edison Co. | 75,000 | 6.00% | 15/1/2034 | 78,140 | 0.01% |
| Baylor Scott & White Holdings | 100,000 | 1.78% | 15/11/2030 | 78,131 | 0.01% |
| American Transmission Systems, Inc. | 95,000 | 2.65% | 15/1/2032 | 78,127 | 0.01% |
| Fidelity National Information Services, Inc. | 80,000 | 4.70% | 15/7/2027 | 78,121 | 0.01% |
| Jefferies Financial Group, Inc. | 80,000 | 6.50% | 20/1/2043 | 78,119 | 0.01% |
| JetBlue 2019-1 Class AA Pass Through Trust | 95,247 | 2.75% | 15/5/2032 | 78,111 | 0.01% |
| Automatic Data Processing, Inc. | 100,000 | 1.25% | 1/9/2030 | 78,099 | 0.01% |
| Blackstone Secured Lending Fund | 100,000 | 2.85% | 30/9/2028 | 78,053 | 0.01% |
| Plains All American Pipeline LP/PAA Finance Corp. | 100,000 | 4.90% | 15/2/2045 | 78,047 | 0.01% |
| Interpublic Group of Cos, Inc. | 85,000 | 5.40% | 1/10/2048 | 78,024 | 0.01% |
| Alabama Power Co. | 75,000 | 6.00% | 1/3/2039 | 77,983 | 0.01% |
| Pacific Gas & Electric Co. | 115,000 | 4.00% | 1/12/2046 | 77,972 | 0.01% |
| EPR Properties | 100,000 | 3.75% | 15/8/2029 | 77,929 | 0.01% |
| Kroger Co. | 100,000 | 3.95% | 15/1/2050 | 77,924 | 0.01% |
| NBCUniversal Media LLC | 75,000 | 5.95% | 1/4/2041 | 77,913 | 0.01% |
| Morgan Stanley Domestic Holdings, Inc. | 80,000 | 4.50% | 20/6/2028 | 77,912 | 0.01% |
| Regeneron Pharmaceuticals, Inc. | 125,000 | 2.80% | 15/9/2050 | 77,911 | 0.01% |
| DTE Electric Co. | 90,000 | 4.30% | 1/7/2044 | 77,896 | 0.01% |
| Atmos Energy Corp. | 100,000 | 1.50% | 15/1/2031 | 77,892 | 0.01% |
| Alabama Power Co. | 100,000 | 1.45% | 15/9/2030 | 77,870 | 0.01% |
| Pacific Gas & Electric Co. | 115,000 | 3.95% | 1/12/2047 | 77,864 | 0.01% |
| Willis North America, Inc. | 80,000 | 3.60% | 15/5/2024 | 77,855 | 0.01% |
| Cigna Corp. | 75,000 | 6.13% | 15/11/2041 | 77,832 | 0.01% |
| UnitedHealth Group, Inc. | 75,000 | 5.70% | 15/10/2040 | 77,786 | 0.01% |
| Charles Schwab Corp. | 100,000 | 1.65% | 11/3/2031 | 77,782 | 0.01% |
| Florida Power & Light Co. | 75,000 | 5.69% | 1/3/2040 | 77,755 | 0.01% |
| O'Reilly Automotive, Inc. | 80,000 | 4.35% | 1/6/2028 | 77,732 | 0.01% |
| Church & Dwight Co., Inc. | 75,000 | 5.60% | 15/11/2032 | 77,697 | 0.01% |
| Everest Reinsurance Holdings, Inc. | 125,000 | 3.13% | 15/10/2052 | 77,677 | 0.01% |
| Omnicom Group, Inc. | 95,000 | 2.60% | 1/8/2031 | 77,674 | 0.01% |
| J M Smucker Co. | 100,000 | 2.13% | 15/3/2032 | 77,654 | 0.01% |
| Boston Properties LP | 95,000 | 2.90% | 15/3/2030 | 77,629 | 0.01% |
| Archer-Daniels-Midland Co. | 85,000 | 4.50% | 15/3/2049 | 77,564 | 0.01% |
| Kinder Morgan, Inc. | 100,000 | 2.00% | 15/2/2031 | 77,553 | 0.01% |
| Florida Power & Light Co. | 90,000 | 4.05% | 1/6/2042 | 77,538 | 0.01% |
| General Motors Co. | 90,000 | 5.00% | 1/4/2035 | 77,455 | 0.01% |
| Invesco Finance plc | 78,000 | 4.00% | 30/1/2024 | 77,377 | 0.01% |
| FedEx Corp. | 100,000 | 4.10% | 1/2/2045 | 77,347 | 0.01% |
| Omega Healthcare Investors, Inc. | 100,000 | 3.38% | 1/2/2031 | 77,319 | 0.01% |
| Southern California Edison Co. | 100,000 | 3.90% | 15/3/2043 | 77,254 | 0.01% |
| United Parcel Service, Inc. | 100,000 | 3.40% | 1/9/2049 | 77,226 | 0.01% |
| Duke Energy Corp. | 110,000 | 3.50% | 15/6/2051 | 77,219 | 0.01% |
| BorgWarner, Inc. | 100,000 | 4.38% | 15/3/2045 | 77,169 | 0.01% |
| Arrow Electronics, Inc. | 80,000 | 4.00% | 1/4/2025 | 77,151 | 0.01% |
| Principal Financial Group, Inc. | 75,000 | 6.05% | 15/10/2036 | 77,146 | 0.01% |
| Jackson Financial, Inc. | 100,000 | 3.13% | 23/11/2031 | 77,087 | 0.01% |
| AHS Hospital Corp. | 125,000 | 2.78% | 1/7/2051 | 77,086 | 0.01% |
| Enterprise Products Operating LLC | 100,000 | 5.38% | 15/2/2078 | 77,046 | 0.01% |
| Enbridge, Inc. | 100,000 | 2.50% | 1/8/2033 | 77,035 | 0.01% |
| Hackensack Meridian Health, Inc. | 90,000 | 4.50% | 1/7/2057 | 77,023 | 0.01% |
| Progressive Corp. | 100,000 | 3.70% | 15/3/2052 | 76,935 | 0.01% |
| Indianapolis Power & Light Co. | 75,000 | 5.65% | 1/12/2032 | 76,919 | 0.01% |
| Penske Truck Leasing Co. LP/PTL Finance Corp. | 80,000 | 4.45% | 29/1/2026 | 76,913 | 0.01% |
| Global Payments, Inc. | 79,000 | 4.80% | 1/4/2026 | 76,898 | 0.01% |

| | Principal US Dollars (\$) | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Home Depot, Inc. | 75,000 | 5.40% | 15/9/2040 | 76,877 | 0.01% |
| Entergy Mississippi LLC | 100,000 | 3.85% | 1/6/2049 | 76,871 | 0.01% |
| Union Electric Co. | 100,000 | 3.65% | 15/4/2045 | 76,841 | 0.01% |
| Duke Energy Corp. | 105,000 | 3.30% | 15/6/2041 | 76,834 | 0.01% |
| Tractor Supply Co. | 100,000 | 1.75% | 1/11/2030 | 76,818 | 0.01% |
| FMR LLC | 75,000 | 6.45% | 15/11/2039 | 76,814 | 0.01% |
| Pernod Ricard International Finance LLC | 100,000 | 1.63% | 1/4/2031 | 76,805 | 0.01% |
| Hudson Pacific Properties LP | 90,000 | 4.65% | 1/4/2029 | 76,801 | 0.01% |
| Comcast Corp. | 85,000 | 4.65% | 15/7/2042 | 76,754 | 0.01% |
| Entergy Louisiana LLC | 100,000 | 1.60% | 15/12/2030 | 76,745 | 0.01% |
| Aon Corp. | 75,000 | 6.25% | 30/9/2040 | 76,741 | 0.01% |
| Massachusetts Mutual Life Insurance Co. | 125,000 | 3.20% | 1/12/2061 | 76,704 | 0.01% |
| Elevance Health, Inc. | 75,000 | 5.85% | 15/1/2036 | 76,698 | 0.01% |
| Raytheon Technologies Corp. | 75,000 | 5.70% | 15/4/2040 | 76,698 | 0.01% |
| DCP Midstream Operating LP | 75,000 | 6.75% | 15/9/2037 | 76,690 | 0.01% |
| Rexford Industrial Realty LP | 100,000 | 2.15% | 1/9/2031 | 76,650 | 0.01% |
| Kimco Realty Corp. | 100,000 | 2.25% | 1/12/2031 | 76,639 | 0.01% |
| Aflac, Inc. | 100,000 | 4.00% | 15/10/2046 | 76,603 | 0.01% |
| Moody's Corp. | 80,000 | 4.25% | 1/2/2029 | 76,601 | 0.01% |
| Burlington Northern Santa Fe LLC | 85,000 | 4.40% | 15/3/2042 | 76,596 | 0.01% |
| CommonSpirit Health | 75,000 | 6.07% | 1/11/2027 | 76,586 | 0.01% |
| Mars, Inc. | 95,000 | 4.20% | 1/4/2059 | 76,551 | 0.01% |
| First-Citizens Bank & Trust Co. | 75,000 | 6.13% | 9/3/2028 | 76,522 | 0.01% |
| American International Group, Inc. | 88,000 | 3.88% | 15/1/2035 | 76,483 | 0.01% |
| Starbucks Corp. | 100,000 | 3.75% | 1/12/2047 | 76,476 | 0.01% |
| ONEOK, Inc. | 75,000 | 6.35% | 15/1/2031 | 76,430 | 0.01% |
| Southwestern Electric Power Co. | 75,000 | 6.20% | 15/3/2040 | 76,426 | 0.01% |
| Parker-Hannifin Corp. | 85,000 | 4.20% | 21/11/2034 | 76,419 | 0.01% |
| Oncor Electric Delivery Co. LLC | 75,000 | 5.35% | 1/10/2052 | 76,415 | 0.01% |
| Roper Technologies, Inc. | 80,000 | 3.80% | 15/12/2026 | 76,414 | 0.01% |
| Exelon Corp. | 95,000 | 4.10% | 15/3/2052 | 76,405 | 0.01% |
| Life Storage LP | 100,000 | 2.40% | 15/10/2031 | 76,366 | 0.01% |
| Travelers Cos, Inc. | 90,000 | 4.30% | 25/8/2045 | 76,364 | 0.01% |
| AmerisourceBergen Corp. | 90,000 | 2.80% | 15/5/2030 | 76,324 | 0.01% |
| Allstate Corp. | 100,000 | 1.45% | 15/12/2030 | 76,295 | 0.01% |
| Mid-America Apartments LP | 80,000 | 4.20% | 15/6/2028 | 76,292 | 0.01% |
| Lockheed Martin Corp. | 80,000 | 4.50% | 15/5/2036 | 76,213 | 0.01% |
| Steel Dynamics, Inc. | 89,000 | 3.25% | 15/1/2031 | 76,196 | 0.01% |
| Avery Dennison Corp. | 100,000 | 2.25% | 15/2/2032 | 76,176 | 0.01% |
| National Rural Utilities Cooperative Finance Corp. | 100,000 | 1.65% | 15/6/2031 | 76,123 | 0.01% |
| Becton Dickinson & Co. | 78,000 | 3.36% | 6/6/2024 | 76,094 | 0.01% |
| Republic Services, Inc. | 110,000 | 3.05% | 1/3/2050 | 76,082 | 0.01% |
| Transcontinental Gas Pipe Line Co. LLC | 90,000 | 4.45% | 1/8/2042 | 76,079 | 0.01% |
| Rockefeller Foundation | 120,000 | 2.49% | 1/10/2050 | 76,074 | 0.01% |
| Zoetis, Inc. | 80,000 | 3.90% | 20/8/2028 | 76,055 | 0.01% |
| PepsiCo, Inc. | 75,000 | 4.88% | 1/11/2040 | 76,020 | 0.01% |
| NiSource, Inc. | 86,000 | 4.80% | 15/2/2044 | 75,932 | 0.01% |
| Carlyle Holdings II Finance LLC | 85,000 | 5.63% | 30/3/2043 | 75,826 | 0.01% |
| Applied Materials, Inc. | 75,000 | 5.10% | 1/10/2035 | 75,775 | 0.01% |
| Activision Blizzard, Inc. | 80,000 | 3.40% | 15/6/2027 | 75,662 | 0.01% |
| Jefferies Financial Group, Inc. | 75,000 | 6.25% | 15/1/2036 | 75,633 | 0.01% |
| Liberty Mutual Group, Inc. | 115,000 | 3.95% | 15/5/2060 | 75,631 | 0.01% |
| TD SYNEX Corp. | 100,000 | 2.65% | 9/8/2031 | 75,624 | 0.01% |
| Blackstone Holdings Finance Co. LLC | 75,000 | 5.90% | 3/11/2027 | 75,622 | 0.01% |
| Belrose Funding Trust | 100,000 | 2.33% | 15/8/2030 | 75,593 | 0.01% |
| Burlington Northern Santa Fe LLC | 75,000 | 5.40% | 1/6/2041 | 75,575 | 0.01% |
| Penske Truck Leasing Co. LP/PTL Finance Corp. | 75,000 | 5.88% | 15/11/2027 | 75,563 | 0.01% |
| Phillips 66 Co. | 85,000 | 4.90% | 1/10/2046 | 75,538 | 0.01% |
| CNH Industrial Capital LLC | 75,000 | 5.45% | 14/10/2025 | 75,494 | 0.01% |
| Mars, Inc. | 100,000 | 1.63% | 16/7/2032 | 75,428 | 0.01% |
| Kinder Morgan Energy Partners LP | 75,000 | 6.55% | 15/9/2040 | 75,391 | 0.01% |
| Duke Energy Progress LLC | 100,000 | 3.60% | 15/9/2047 | 75,363 | 0.01% |
| Lennar Corp. | 75,000 | 5.88% | 15/11/2024 | 75,363 | 0.01% |
| Willis North America, Inc. | 80,000 | 4.50% | 15/9/2028 | 75,329 | 0.01% |
| Southern Co. Gas Capital Corp. | 100,000 | 3.95% | 1/10/2046 | 75,269 | 0.01% |
| Boardwalk Pipelines LP | 80,000 | 4.80% | 3/5/2029 | 75,264 | 0.01% |
| Fortune Brands Innovations, Inc. | 100,000 | 4.50% | 25/3/2052 | 75,207 | 0.01% |
| Cargill, Inc. | 75,000 | 5.13% | 11/10/2032 | 75,206 | 0.01% |
| Constellation Brands, Inc. | 100,000 | 3.75% | 1/5/2050 | 75,144 | 0.01% |
| Toyota Motor Credit Corp. | 95,000 | 1.90% | 12/9/2031 | 75,123 | 0.01% |
| Equitable Holdings, Inc. | 70,000 | 7.00% | 1/4/2028 | 75,118 | 0.01% |

| | Principal US Dollars (\$) | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| General Mills, Inc. | 110,000 | 3.00% | 1/2/2051 | 75,112 | 0.01% |
| Global Payments, Inc. | 95,000 | 2.90% | 15/11/2031 | 75,079 | 0.01% |
| Toledo Hospital | 80,000 | 5.75% | 15/11/2038 | 75,076 | 0.01% |
| Lincoln National Corp. | 100,000 | 4.35% | 1/3/2048 | 75,036 | 0.01% |
| Niagara Mohawk Power Corp. | 75,000 | 5.78% | 16/9/2052 | 75,031 | 0.01% |
| ONEOK, Inc. | 100,000 | 4.50% | 15/3/2050 | 75,026 | 0.01% |
| McDonald's Corp. | 94,000 | 3.70% | 15/2/2042 | 74,951 | 0.01% |
| Norfolk Southern Corp. | 115,000 | 2.90% | 25/8/2051 | 74,942 | 0.01% |
| International Paper Co. | 91,000 | 4.40% | 15/8/2047 | 74,911 | 0.01% |
| Cleveland Electric Illuminating Co. | 80,000 | 4.55% | 15/11/2030 | 74,906 | 0.01% |
| Dick's Sporting Goods, Inc. | 115,000 | 4.10% | 15/1/2052 | 74,891 | 0.01% |
| Realty Income Corp. | 85,000 | 4.65% | 15/3/2047 | 74,850 | 0.01% |
| SVB Financial Group | 85,000 | 4.57% | 29/4/2033 | 74,787 | 0.01% |
| Caterpillar, Inc. | 85,000 | 2.60% | 19/9/2029 | 74,750 | 0.01% |
| CubeSmart LP | 90,000 | 3.00% | 15/2/2030 | 74,736 | 0.01% |
| Flowerserve Corp. | 100,000 | 2.80% | 15/1/2032 | 74,725 | 0.01% |
| Duke Energy Corp. | 85,000 | 4.80% | 15/12/2045 | 74,686 | 0.01% |
| Virginia Electric & Power Co. | 85,000 | 4.65% | 15/8/2043 | 74,633 | 0.01% |
| Prospect Capital Corp. | 85,000 | 3.71% | 22/1/2026 | 74,591 | 0.01% |
| WW Grainger, Inc. | 95,000 | 3.75% | 15/5/2046 | 74,585 | 0.01% |
| Dollar General Corp. | 75,000 | 5.50% | 1/11/2052 | 74,582 | 0.01% |
| American Electric Power Co., Inc. | 95,000 | 3.88% | 15/2/2062 | 74,580 | 0.01% |
| Consolidated Edison Co. of New York, Inc. | 85,000 | 4.65% | 1/12/2048 | 74,570 | 0.01% |
| Wells Fargo & Co. | 75,000 | 4.48% | 16/1/2024 | 74,523 | 0.01% |
| DCP Midstream Operating LP | 75,000 | 5.63% | 15/7/2027 | 74,514 | 0.01% |
| GATX Corp. | 100,000 | 1.90% | 1/6/2031 | 74,501 | 0.01% |
| Markel Corp. | 85,000 | 5.00% | 20/5/2049 | 74,477 | 0.01% |
| Western Union Co. | 85,000 | 1.35% | 15/3/2026 | 74,477 | 0.01% |
| Corning, Inc. | 75,000 | 5.75% | 15/8/2040 | 74,422 | 0.01% |
| Massachusetts Mutual Life Insurance Co. | 75,000 | 5.67% | 1/12/2052 | 74,386 | 0.01% |
| Citigroup, Inc. | 75,000 | 5.88% | 22/2/2033 | 74,360 | 0.01% |
| Ally Financial, Inc. | 95,000 | 2.20% | 2/11/2028 | 74,316 | 0.01% |
| Entergy Louisiana LLC | 100,000 | 3.10% | 15/6/2041 | 74,270 | 0.01% |
| Pacific Gas & Electric Co. | 75,000 | 5.45% | 15/6/2027 | 74,264 | 0.01% |
| Radian Group, Inc. | 75,000 | 6.63% | 15/3/2025 | 74,216 | 0.01% |
| Devon Energy Corp. | 65,000 | 7.95% | 15/4/2032 | 74,201 | 0.01% |
| Southern California Edison Co. | 70,000 | 5.95% | 1/11/2032 | 74,124 | 0.01% |
| Kraft Heinz Foods Co. | 75,000 | 4.63% | 30/1/2029 | 74,115 | 0.01% |
| Guardian Life Insurance Co. of America | 90,000 | 4.85% | 24/1/2077 | 74,069 | 0.01% |
| Omega Healthcare Investors, Inc. | 75,000 | 4.95% | 1/4/2024 | 74,057 | 0.01% |
| Lennar Corp. | 75,000 | 4.50% | 30/4/2024 | 74,001 | 0.01% |
| Entergy Corp. | 100,000 | 3.75% | 15/6/2050 | 73,993 | 0.01% |
| AvalonBay Communities, Inc. | 75,000 | 5.00% | 15/2/2033 | 73,987 | 0.01% |
| Omega Healthcare Investors, Inc. | 90,000 | 3.63% | 1/10/2029 | 73,973 | 0.01% |
| Magellan Midstream Partners LP | 85,000 | 5.15% | 15/10/2043 | 73,952 | 0.01% |
| Citizens Financial Group, Inc. | 85,000 | 3.25% | 30/4/2030 | 73,890 | 0.01% |
| Owens Corning | 75,000 | 4.20% | 1/12/2024 | 73,883 | 0.01% |
| John Deere Capital Corp. | 75,000 | 4.05% | 8/9/2025 | 73,878 | 0.01% |
| Micron Technology, Inc. | 75,000 | 4.98% | 6/2/2026 | 73,837 | 0.01% |
| Coterra Energy, Inc. | 79,000 | 3.90% | 15/5/2027 | 73,831 | 0.01% |
| Waste Management, Inc. | 100,000 | 2.95% | 1/6/2041 | 73,823 | 0.01% |
| UnitedHealth Group, Inc. | 75,000 | 3.50% | 15/2/2024 | 73,811 | 0.01% |
| Toyota Motor Credit Corp. | 75,000 | 3.35% | 8/1/2024 | 73,792 | 0.01% |
| Southern California Edison Co. | 75,000 | 4.70% | 1/6/2027 | 73,763 | 0.01% |
| Dominion Energy, Inc. | 70,000 | 6.30% | 15/3/2033 | 73,724 | 0.01% |
| Trane Technologies Global Holding Co., Ltd. | 75,000 | 5.75% | 15/6/2043 | 73,706 | 0.01% |
| Air Lease Corp. | 75,000 | 4.25% | 1/2/2024 | 73,700 | 0.01% |
| Wisconsin Electric Power Co. | 75,000 | 4.75% | 30/9/2032 | 73,695 | 0.01% |
| Arizona Public Service Co. | 90,000 | 4.50% | 1/4/2042 | 73,694 | 0.01% |
| Dollar General Corp. | 75,000 | 4.63% | 1/11/2027 | 73,662 | 0.01% |
| Florida Power & Light Co. | 85,000 | 4.13% | 1/2/2042 | 73,620 | 0.01% |
| Southern Power Co. | 75,000 | 4.15% | 1/12/2025 | 73,620 | 0.01% |
| General Motors Financial Co., Inc. | 75,000 | 5.65% | 17/1/2029 | 73,611 | 0.01% |
| Lincoln National Corp. | 75,000 | 6.30% | 9/10/2037 | 73,609 | 0.01% |
| Brown & Brown, Inc. | 90,000 | 4.95% | 17/3/2052 | 73,550 | 0.01% |
| ONE Gas, Inc. | 75,000 | 3.61% | 1/2/2024 | 73,462 | 0.01% |
| Union Pacific Corp. | 75,000 | 3.15% | 1/3/2024 | 73,455 | 0.01% |
| Kinder Morgan Energy Partners LP | 75,000 | 5.80% | 15/3/2035 | 73,426 | 0.01% |
| Sysco Corp. | 75,000 | 5.38% | 21/9/2035 | 73,395 | 0.01% |
| Alabama Power Co. | 110,000 | 3.00% | 15/3/2052 | 73,346 | 0.01% |
| Ohio Power Co. | 90,000 | 4.15% | 1/4/2048 | 73,278 | 0.01% |

| | Principal US Dollars (\$) | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Burlington Northern Santa Fe LLC | 75,000 | 5.05% | 1/3/2041 | 73,234 | 0.01% |
| Consolidated Edison Co. of New York, Inc. | 85,000 | 4.45% | 15/3/2044 | 73,213 | 0.01% |
| Bank of New York Mellon Corp. | 75,000 | 3.43% | 13/6/2025 | 73,195 | 0.01% |
| Arch Capital Finance LLC | 85,000 | 5.03% | 15/12/2046 | 73,181 | 0.01% |
| CVS Health Corp. | 75,000 | 3.38% | 12/8/2024 | 73,178 | 0.01% |
| Huntington Bancshares Inc | 75,000 | 4.00% | 15/5/2025 | 73,119 | 0.01% |
| Broadcom, Inc. | 75,000 | 3.63% | 15/10/2024 | 73,049 | 0.01% |
| Charles Schwab Corp. | 75,000 | 3.63% | 1/4/2025 | 73,038 | 0.01% |
| Whirlpool Corp. | 75,000 | 4.75% | 26/2/2029 | 73,020 | 0.01% |
| Enstar Group Ltd. | 100,000 | 3.10% | 1/9/2031 | 73,018 | 0.01% |
| Kroger Co. | 95,000 | 3.88% | 15/10/2046 | 72,988 | 0.01% |
| Rockwell Automation, Inc. | 85,000 | 4.20% | 1/3/2049 | 72,974 | 0.01% |
| Nissan Motor Acceptance Co. LLC | 90,000 | 2.75% | 9/3/2028 | 72,965 | 0.01% |
| Freeport-McMoRan, Inc. | 75,000 | 5.00% | 1/9/2027 | 72,964 | 0.01% |
| Walmart, Inc. | 100,000 | 2.95% | 24/9/2049 | 72,940 | 0.01% |
| Essential Utilities, Inc. | 90,000 | 4.28% | 1/5/2049 | 72,921 | 0.01% |
| MetLife, Inc. | 75,000 | 3.60% | 13/11/2025 | 72,915 | 0.01% |
| BlackRock, Inc. | 77,000 | 3.20% | 15/3/2027 | 72,907 | 0.01% |
| Realty Income Corp. | 75,000 | 4.13% | 15/10/2026 | 72,875 | 0.01% |
| Microsoft Corp. | 75,000 | 4.50% | 1/10/2040 | 72,865 | 0.01% |
| Union Pacific Corp. | 100,000 | 3.75% | 5/2/2070 | 72,835 | 0.01% |
| Verizon Communications, Inc. | 75,000 | 5.50% | 16/3/2047 | 72,813 | 0.01% |
| NSTAR Electric Co. | 75,000 | 4.95% | 15/9/2052 | 72,811 | 0.01% |
| OWL Rock Core Income Corp. | 75,000 | 5.50% | 21/3/2025 | 72,806 | 0.01% |
| Union Pacific Corp. | 75,000 | 5.15% | 20/1/2063 | 72,777 | 0.01% |
| Sonoco Products Co. | 75,000 | 5.75% | 1/11/2040 | 72,730 | 0.01% |
| Thomas Jefferson University | 100,000 | 3.85% | 1/11/2057 | 72,693 | 0.01% |
| American Water Capital Corp. | 75,000 | 3.40% | 1/3/2025 | 72,692 | 0.01% |
| AutoZone, Inc. | 75,000 | 3.63% | 15/4/2025 | 72,683 | 0.01% |
| Consumers Energy Co. | 100,000 | 3.25% | 15/8/2046 | 72,675 | 0.01% |
| Raymond James Financial, Inc. | 100,000 | 3.75% | 1/4/2051 | 72,655 | 0.01% |
| Blackstone Holdings Finance Co. LLC | 100,000 | 1.60% | 30/3/2031 | 72,632 | 0.01% |
| NetApp, Inc. | 75,000 | 3.30% | 29/9/2024 | 72,608 | 0.01% |
| Boeing Co. | 75,000 | 2.80% | 1/3/2024 | 72,589 | 0.01% |
| Southern California Edison Co. | 75,000 | 5.50% | 15/3/2040 | 72,573 | 0.01% |
| Tyson Foods, Inc. | 75,000 | 4.00% | 1/3/2026 | 72,558 | 0.01% |
| Discovery Communications LLC | 90,000 | 5.00% | 20/9/2037 | 72,555 | 0.01% |
| Principal Financial Group, Inc. | 75,000 | 3.40% | 15/5/2025 | 72,544 | 0.01% |
| Trans-Allegheny Interstate Line Co. | 75,000 | 3.85% | 1/6/2025 | 72,518 | 0.01% |
| Kimberly-Clark Corp. | 105,000 | 2.88% | 7/2/2050 | 72,458 | 0.01% |
| BHSH System Obligated Group | 100,000 | 3.49% | 15/7/2049 | 72,430 | 0.01% |
| Ingredion, Inc. | 100,000 | 3.90% | 1/6/2050 | 72,405 | 0.01% |
| Nasdaq, Inc. | 75,000 | 3.85% | 30/6/2026 | 72,390 | 0.01% |
| Clorox Co. | 75,000 | 4.40% | 1/5/2029 | 72,344 | 0.01% |
| Vornado Realty LP | 77,000 | 3.50% | 15/1/2025 | 72,339 | 0.01% |
| United Parcel Service, Inc. | 75,000 | 2.80% | 15/11/2024 | 72,322 | 0.01% |
| USAA Capital Corp. | 75,000 | 3.38% | 1/5/2025 | 72,320 | 0.01% |
| State Street Corp. | 70,000 | 5.82% | 4/11/2028 | 72,311 | 0.01% |
| DCP Midstream Operating LP | 75,000 | 5.13% | 15/5/2029 | 72,309 | 0.01% |
| Southern California Edison Co. | 70,000 | 5.85% | 1/11/2027 | 72,279 | 0.01% |
| AmFam Holdings, Inc. | 110,000 | 3.83% | 11/3/2051 | 72,250 | 0.01% |
| MetLife, Inc. | 75,000 | 3.00% | 1/3/2025 | 72,233 | 0.01% |
| PayPal Holdings, Inc. | 75,000 | 3.90% | 1/6/2027 | 72,232 | 0.01% |
| Georgia Power Co. | 75,000 | 4.70% | 15/5/2032 | 72,229 | 0.01% |
| American Electric Power Co., Inc. | 75,000 | 2.03% | 15/3/2024 | 72,209 | 0.01% |
| Arrow Electronics, Inc. | 75,000 | 3.25% | 8/9/2024 | 72,184 | 0.01% |
| Avnet, Inc. | 75,000 | 4.63% | 15/4/2026 | 72,155 | 0.01% |
| Spectra Energy Partners LP | 75,000 | 3.50% | 15/3/2025 | 72,149 | 0.01% |
| AEP Texas, Inc. | 75,000 | 5.25% | 15/5/2052 | 72,130 | 0.01% |
| Boeing Co. | 75,000 | 5.88% | 15/2/2040 | 72,125 | 0.01% |
| Prudential Financial, Inc. | 75,000 | 5.20% | 15/3/2044 | 72,125 | 0.01% |
| Leidos, Inc. | 75,000 | 3.63% | 15/5/2025 | 72,081 | 0.01% |
| McDonald's Corp. | 70,000 | 5.70% | 1/2/2039 | 72,075 | 0.01% |
| Kimberly-Clark Corp. | 75,000 | 3.05% | 15/8/2025 | 72,059 | 0.01% |
| Alexandria Real Estate Equities, Inc. | 75,000 | 4.70% | 1/7/2030 | 72,055 | 0.01% |
| Alexandria Real Estate Equities, Inc. | 85,000 | 4.85% | 15/4/2049 | 72,049 | 0.01% |
| Keurig Dr Pepper, Inc. | 75,000 | 3.40% | 15/11/2025 | 72,045 | 0.01% |
| Moody's Corp. | 75,000 | 5.25% | 15/7/2044 | 72,041 | 0.01% |
| Comerica Bank | 75,000 | 5.33% | 25/8/2033 | 72,029 | 0.01% |
| Invesco Finance plc | 75,000 | 3.75% | 15/1/2026 | 72,002 | 0.01% |
| Brixmor Operating Partnership LP | 75,000 | 3.85% | 1/2/2025 | 72,000 | 0.01% |

| | Principal US Dollars (\$) | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Burlington Northern Santa Fe LLC | 75,000 | 4.95% | 15/9/2041 | 71,990 | 0.01% |
| Plains All American Pipeline LP/PAA Finance Corp. | 100,000 | 4.30% | 31/1/2043 | 71,942 | 0.01% |
| Realty Income Corp. | 100,000 | 1.80% | 15/3/2033 | 71,940 | 0.01% |
| Dell International LLC/EMC Corp. | 70,000 | 6.10% | 15/7/2027 | 71,938 | 0.01% |
| Enterprise Products Operating LLC | 75,000 | 3.95% | 15/2/2027 | 71,930 | 0.01% |
| Consolidated Edison Co. of New York, Inc. | 100,000 | 3.60% | 15/6/2061 | 71,920 | 0.01% |
| Southern Co. Gas Capital Corp. | 90,000 | 4.40% | 30/5/2047 | 71,868 | 0.01% |
| Teachers Insurance & Annuity Association of America | 75,000 | 4.38% | 15/9/2054 | 71,858 | 0.01% |
| AEP Texas, Inc. | 75,000 | 4.70% | 15/5/2032 | 71,848 | 0.01% |
| Linde, Inc. | 75,000 | 2.65% | 5/2/2025 | 71,843 | 0.01% |
| Kilroy Realty LP | 75,000 | 3.45% | 15/12/2024 | 71,810 | 0.01% |
| Nationwide Financial Services, Inc. | 75,000 | 6.75% | 15/5/2037 | 71,810 | 0.01% |
| Tyson Foods, Inc. | 75,000 | 4.88% | 15/8/2034 | 71,775 | 0.01% |
| Virginia Electric & Power Co. | 100,000 | 3.30% | 1/12/2049 | 71,741 | 0.01% |
| Florida Power & Light Co. | 85,000 | 3.99% | 1/3/2049 | 71,738 | 0.01% |
| Discover Bank | 75,000 | 4.25% | 13/3/2026 | 71,736 | 0.01% |
| MPLX LP | 75,000 | 4.80% | 15/2/2029 | 71,736 | 0.01% |
| Northrop Grumman Corp. | 75,000 | 5.05% | 15/11/2040 | 71,736 | 0.01% |
| United Airlines 2020-1 Class B Pass Through Trust | 76,200 | 4.88% | 15/1/2026 | 71,733 | 0.01% |
| Applied Materials, Inc. | 105,000 | 2.75% | 1/6/2050 | 71,710 | 0.01% |
| Avangrid, Inc. | 75,000 | 3.20% | 15/4/2025 | 71,696 | 0.01% |
| PulteGroup, Inc. | 75,000 | 6.00% | 15/2/2035 | 71,695 | 0.01% |
| Procter & Gamble Co. | 88,000 | 3.50% | 25/10/2047 | 71,682 | 0.01% |
| Kroger Co. | 75,000 | 5.40% | 15/1/2049 | 71,680 | 0.01% |
| Healthcare Realty Holdings LP | 77,000 | 3.50% | 1/8/2026 | 71,676 | 0.01% |
| Entergy Louisiana LLC | 90,000 | 2.35% | 15/6/2032 | 71,617 | 0.01% |
| Kroger Co. | 75,000 | 3.50% | 1/2/2026 | 71,596 | 0.01% |
| Cargill, Inc. | 75,000 | 3.63% | 22/4/2027 | 71,585 | 0.01% |
| Johnson & Johnson | 75,000 | 4.50% | 1/9/2040 | 71,572 | 0.01% |
| Johnson Controls International plc | 69,000 | 6.00% | 15/1/2036 | 71,571 | 0.01% |
| Southern Co. | 85,000 | 1.75% | 15/3/2028 | 71,543 | 0.01% |
| Electronic Arts, Inc. | 110,000 | 2.95% | 15/2/2051 | 71,535 | 0.01% |
| Humana, Inc. | 70,000 | 5.75% | 1/3/2028 | 71,534 | 0.01% |
| Assured Guaranty US Holdings, Inc. | 85,000 | 3.15% | 15/6/2031 | 71,521 | 0.01% |
| CSX Corp. | 75,000 | 3.80% | 1/3/2028 | 71,521 | 0.01% |
| Amphenol Corp. | 75,000 | 4.35% | 1/6/2029 | 71,512 | 0.01% |
| Kroger Co. | 75,000 | 5.40% | 15/7/2040 | 71,498 | 0.01% |
| Penske Truck Leasing Co. LP/PTL Finance Corp. | 75,000 | 4.40% | 1/7/2027 | 71,491 | 0.01% |
| Kinder Morgan Energy Partners LP | 65,000 | 7.50% | 15/11/2040 | 71,463 | 0.01% |
| NGPL PipeCo LLC | 75,000 | 4.88% | 15/8/2027 | 71,447 | 0.01% |
| UDR, Inc. | 100,000 | 2.10% | 15/6/2033 | 71,430 | 0.01% |
| Crown Castle, Inc. | 75,000 | 4.00% | 1/3/2027 | 71,421 | 0.01% |
| Williams Cos, Inc. | 75,000 | 5.80% | 15/11/2043 | 71,420 | 0.01% |
| Apollo Management Holdings LP | 85,000 | 4.95% | 14/1/2050 | 71,402 | 0.01% |
| Willis North America, Inc. | 85,000 | 5.05% | 15/9/2048 | 71,400 | 0.01% |
| Southern California Edison Co. | 100,000 | 3.45% | 1/2/2052 | 71,389 | 0.01% |
| PACCAR Financial Corp. | 75,000 | 0.35% | 2/2/2024 | 71,372 | 0.01% |
| Toyota Motor Credit Corp. | 75,000 | 2.00% | 7/10/2024 | 71,363 | 0.01% |
| Ecolab, Inc. | 70,000 | 5.25% | 15/1/2028 | 71,350 | 0.01% |
| Targa Resources Corp. | 75,000 | 6.25% | 1/7/2052 | 71,338 | 0.01% |
| Steel Dynamics, Inc. | 75,000 | 2.80% | 15/12/2024 | 71,318 | 0.01% |
| Amgen, Inc. | 76,000 | 1.90% | 21/2/2025 | 71,317 | 0.01% |
| Duke Energy Progress LLC | 85,000 | 4.10% | 15/3/2043 | 71,303 | 0.01% |
| Boardwalk Pipelines LP | 75,000 | 4.45% | 15/7/2027 | 71,282 | 0.01% |
| PG&E Wildfire Recovery Funding LLC | 75,053 | 3.59% | 1/6/2030 | 71,249 | 0.01% |
| John Deere Capital Corp. | 75,000 | 2.05% | 9/1/2025 | 71,238 | 0.01% |
| Southwestern Electric Power Co. | 75,000 | 4.10% | 15/9/2028 | 71,187 | 0.01% |
| Republic Services, Inc. | 70,000 | 5.70% | 15/5/2041 | 71,143 | 0.01% |
| GATX Corp. | 75,000 | 4.55% | 7/11/2028 | 71,140 | 0.01% |
| Blackstone Holdings Finance Co. LLC | 110,000 | 3.20% | 30/1/2052 | 71,104 | 0.01% |
| Laboratory Corp. of America Holdings | 75,000 | 3.60% | 1/9/2027 | 71,101 | 0.01% |
| Old Republic International Corp. | 75,000 | 3.88% | 26/8/2026 | 71,088 | 0.01% |
| Metropolitan Life Global Funding I | 75,000 | 4.30% | 25/8/2029 | 71,062 | 0.01% |
| Colgate-Palmolive Co. | 75,000 | 3.10% | 15/8/2027 | 71,045 | 0.01% |
| MidAmerican Energy Co. | 100,000 | 3.15% | 15/4/2050 | 71,042 | 0.01% |
| Walmart, Inc. | 80,000 | 4.00% | 11/4/2043 | 71,042 | 0.01% |
| Bon Secours Mercy Health, Inc. | 75,000 | 4.30% | 1/7/2028 | 71,032 | 0.01% |
| Amcor Finance USA, Inc. | 75,000 | 4.50% | 15/5/2028 | 70,994 | 0.01% |
| Laboratory Corp. of America Holdings | 75,000 | 2.30% | 1/12/2024 | 70,988 | 0.01% |
| Jabil, Inc. | 75,000 | 4.25% | 15/5/2027 | 70,977 | 0.01% |
| Union Pacific Corp. | 75,000 | 2.75% | 1/3/2026 | 70,967 | 0.01% |

| | Principal US Dollars (\$) | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| CSX Corp. | 90,000 | 4.25% | 1/11/2066 | 70,959 | 0.01% |
| American Express Credit Corp. | 75,000 | 3.30% | 3/5/2027 | 70,941 | 0.01% |
| Lockheed Martin Corp. | 80,000 | 3.60% | 1/3/2035 | 70,941 | 0.01% |
| Trane Technologies Global Holding Co., Ltd. | 75,000 | 3.75% | 21/8/2028 | 70,940 | 0.01% |
| Willis-Knighton Medical Center | 80,000 | 4.81% | 1/9/2048 | 70,908 | 0.01% |
| Mid-America Apartments LP | 75,000 | 3.95% | 15/3/2029 | 70,890 | 0.01% |
| International Paper Co. | 75,000 | 5.00% | 15/9/2035 | 70,887 | 0.01% |
| TC PipeLines LP | 75,000 | 3.90% | 25/5/2027 | 70,887 | 0.01% |
| Kroger Co. | 75,000 | 3.70% | 1/8/2027 | 70,873 | 0.01% |
| Kimberly-Clark Corp. | 75,000 | 2.75% | 15/2/2026 | 70,814 | 0.01% |
| Elevance Health, Inc. | 70,000 | 5.35% | 15/10/2025 | 70,804 | 0.01% |
| AutoZone, Inc. | 75,000 | 3.13% | 21/4/2026 | 70,796 | 0.01% |
| Fox Corp. | 80,000 | 3.50% | 8/4/2030 | 70,746 | 0.01% |
| Interpublic Group of Cos, Inc. | 75,000 | 4.75% | 30/3/2030 | 70,731 | 0.01% |
| Ventas Realty LP | 85,000 | 4.88% | 15/4/2049 | 70,717 | 0.01% |
| Duke Energy Carolinas LLC | 75,000 | 2.95% | 1/12/2026 | 70,707 | 0.01% |
| Indiana Michigan Power Co. | 75,000 | 3.85% | 15/5/2028 | 70,692 | 0.01% |
| AT&T, Inc. | 75,000 | 5.45% | 1/3/2047 | 70,691 | 0.01% |
| Federal Realty Investment Trust | 90,000 | 4.50% | 1/12/2044 | 70,667 | 0.01% |
| Brown University | 100,000 | 2.92% | 1/9/2050 | 70,658 | 0.01% |
| Union Electric Co. | 100,000 | 3.25% | 1/10/2049 | 70,658 | 0.01% |
| Starbucks Corp. | 100,000 | 3.35% | 12/3/2050 | 70,656 | 0.01% |
| Dow Chemical Co. | 85,000 | 4.63% | 1/10/2044 | 70,639 | 0.01% |
| Trane Technologies Luxembourg Finance SA | 75,000 | 3.50% | 21/3/2026 | 70,591 | 0.01% |
| Corning, Inc. | 75,000 | 5.35% | 15/11/2048 | 70,589 | 0.01% |
| International Business Machines Corp. | 100,000 | 3.43% | 9/2/2052 | 70,589 | 0.01% |
| Baker Hughes Holdings LLC/Baker Hughes Co.-Obligor, Inc. | 80,000 | 3.14% | 7/11/2029 | 70,582 | 0.01% |
| Athene Holding Ltd. | 70,000 | 6.15% | 3/4/2030 | 70,534 | 0.01% |
| Duke Energy Carolinas LLC | 100,000 | 3.20% | 15/8/2049 | 70,529 | 0.01% |
| Boeing Co. | 75,000 | 3.10% | 1/5/2026 | 70,512 | 0.01% |
| Northrop Grumman Corp. | 75,000 | 3.20% | 1/2/2027 | 70,427 | 0.01% |
| LBJ Infrastructure Group LLC | 110,000 | 3.80% | 31/12/2057 | 70,409 | 0.01% |
| Kimberly-Clark Corp. | 70,000 | 5.30% | 1/3/2041 | 70,396 | 0.01% |
| Nestle Holdings, Inc. | 100,000 | 2.50% | 14/9/2041 | 70,384 | 0.01% |
| Keurig Dr Pepper, Inc. | 85,000 | 4.42% | 15/12/2046 | 70,335 | 0.01% |
| Mercury General Corp. | 75,000 | 4.40% | 15/3/2027 | 70,326 | 0.01% |
| Security Benefit Global Funding | 75,000 | 1.25% | 17/5/2024 | 70,318 | 0.01% |
| Hyatt Hotels Corp. | 75,000 | 1.80% | 1/10/2024 | 70,274 | 0.01% |
| Metropolitan Edison Co. | 75,000 | 4.30% | 15/1/2029 | 70,255 | 0.01% |
| Honeywell International, Inc. | 70,000 | 4.85% | 1/11/2024 | 70,245 | 0.01% |
| FedEx Corp. | 90,000 | 4.10% | 15/4/2043 | 70,207 | 0.01% |
| Vulcan Materials Co. | 84,000 | 4.50% | 15/6/2047 | 70,206 | 0.01% |
| Trustees of Princeton University | 65,000 | 5.70% | 1/3/2039 | 70,195 | 0.01% |
| Omnicom Group, Inc. | 85,000 | 2.45% | 30/4/2030 | 70,178 | 0.01% |
| Omega Healthcare Investors, Inc. | 75,000 | 4.50% | 1/4/2027 | 70,172 | 0.01% |
| Massachusetts Mutual Life Insurance Co. | 80,000 | 5.08% | 15/2/2069 | 70,167 | 0.01% |
| KKR Group Finance Co. XII LLC | 75,000 | 4.85% | 17/5/2032 | 70,161 | 0.01% |
| Brooklyn Union Gas Co. | 75,000 | 4.87% | 5/8/2032 | 70,122 | 0.01% |
| Freeport-McMoRan, Inc. | 75,000 | 4.63% | 1/8/2030 | 70,105 | 0.01% |
| Athene Global Funding | 75,000 | 2.50% | 14/1/2025 | 70,099 | 0.01% |
| Linde, Inc. | 70,000 | 4.70% | 5/12/2025 | 70,090 | 0.01% |
| Entergy Arkansas LLC | 100,000 | 3.35% | 15/6/2052 | 70,078 | 0.01% |
| Public Service Electric & Gas Co. | 75,000 | 3.00% | 15/5/2027 | 70,069 | 0.01% |
| Allstate Corp. | 90,000 | 3.85% | 10/8/2049 | 70,068 | 0.01% |
| AmerisourceBergen Corp. | 75,000 | 3.45% | 15/12/2027 | 70,066 | 0.01% |
| Ecolab, Inc. | 75,000 | 3.25% | 1/12/2027 | 70,034 | 0.01% |
| Linde, Inc. | 70,000 | 4.80% | 5/12/2024 | 70,024 | 0.01% |
| Providence St Joseph Health Obligated Group | 75,000 | 2.75% | 1/10/2026 | 70,019 | 0.01% |
| NIKE, Inc. | 85,000 | 3.63% | 1/5/2043 | 70,013 | 0.01% |
| NYU Langone Hospitals | 105,000 | 3.38% | 1/7/2055 | 70,008 | 0.01% |
| Keurig Dr Pepper, Inc. | 75,000 | 3.43% | 15/6/2027 | 70,002 | 0.01% |
| PACCAR Financial Corp. | 75,000 | 0.90% | 8/11/2024 | 69,985 | 0.01% |
| WRKCo, Inc. | 75,000 | 4.00% | 15/3/2028 | 69,959 | 0.01% |
| Rockwell Automation, Inc. | 75,000 | 3.50% | 1/3/2029 | 69,948 | 0.01% |
| Air Lease Corp. | 75,000 | 2.30% | 1/2/2025 | 69,923 | 0.01% |
| JM Smucker Co. | 85,000 | 4.38% | 15/3/2045 | 69,912 | 0.01% |
| Union Pacific Corp. | 75,000 | 3.00% | 15/4/2027 | 69,912 | 0.01% |
| EQT Corp. | 70,000 | 5.68% | 1/10/2025 | 69,873 | 0.01% |
| L3Harris Technologies, Inc. | 75,000 | 4.85% | 27/4/2035 | 69,870 | 0.01% |
| Moody's Corp. | 100,000 | 2.75% | 19/8/2041 | 69,866 | 0.01% |
| Texas Instruments, Inc. | 75,000 | 2.90% | 3/11/2027 | 69,857 | 0.01% |

| | Principal US Dollars (\$) | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Duke Energy Ohio, Inc. | 75,000 | 3.65% | 1/2/2029 | 69,848 | 0.01% |
| Duke Energy Corp. | 70,000 | 5.00% | 8/12/2025 | 69,844 | 0.01% |
| Lear Corp. | 75,000 | 3.80% | 15/9/2027 | 69,837 | 0.01% |
| NextEra Energy Capital Holdings, Inc. | 85,000 | 4.80% | 1/12/2077 | 69,787 | 0.01% |
| Lowe's Cos, Inc. | 80,000 | 4.65% | 15/4/2042 | 69,783 | 0.01% |
| Omnicom Group, Inc. | 75,000 | 4.20% | 1/6/2030 | 69,776 | 0.01% |
| Crown Castle, Inc. | 75,000 | 3.65% | 1/9/2027 | 69,740 | 0.01% |
| DCP Midstream Operating LP | 75,000 | 5.60% | 1/4/2044 | 69,732 | 0.01% |
| FirstEnergy Transmission LLC | 75,000 | 5.45% | 15/7/2044 | 69,718 | 0.01% |
| Equinix, Inc. | 110,000 | 3.00% | 15/7/2050 | 69,695 | 0.01% |
| Brighthouse Financial, Inc. | 75,000 | 3.70% | 22/6/2027 | 69,689 | 0.01% |
| Commonwealth Edison Co. | 100,000 | 3.13% | 15/3/2051 | 69,688 | 0.01% |
| Duke Energy Corp. | 70,000 | 5.00% | 8/12/2027 | 69,621 | 0.01% |
| Western Digital Corp. | 90,000 | 2.85% | 1/2/2029 | 69,606 | 0.01% |
| Sutter Health | 100,000 | 3.36% | 15/8/2050 | 69,597 | 0.01% |
| Tyson Foods, Inc. | 75,000 | 5.15% | 15/8/2044 | 69,587 | 0.01% |
| PepsiCo, Inc. | 75,000 | 2.63% | 19/3/2027 | 69,582 | 0.01% |
| ERAC USA Finance LLC | 75,000 | 3.30% | 1/12/2026 | 69,563 | 0.01% |
| National Rural Utilities Cooperative Finance Corp. | 70,000 | 4.80% | 15/3/2028 | 69,552 | 0.01% |
| Starbucks Corp. | 75,000 | 2.45% | 15/6/2026 | 69,537 | 0.01% |
| Southwestern Public Service Co. | 100,000 | 3.15% | 1/5/2050 | 69,524 | 0.01% |
| Invitation Homes Operating Partnership LP | 95,000 | 2.70% | 15/1/2034 | 69,519 | 0.01% |
| Cox Communications, Inc. | 100,000 | 3.60% | 15/6/2051 | 69,476 | 0.01% |
| Fidelity National Information Services, Inc. | 75,000 | 5.63% | 15/7/2052 | 69,445 | 0.01% |
| Toyota Motor Credit Corp. | 75,000 | 3.05% | 11/1/2028 | 69,443 | 0.01% |
| John Deere Capital Corp. | 75,000 | 3.35% | 18/4/2029 | 69,437 | 0.01% |
| Aetna, Inc. | 65,000 | 6.75% | 15/12/2037 | 69,435 | 0.01% |
| Mars, Inc. | 80,000 | 0.88% | 16/7/2026 | 69,429 | 0.01% |
| Sempra Energy | 75,000 | 3.25% | 15/6/2027 | 69,351 | 0.01% |
| Moody's Corp. | 75,000 | 3.25% | 15/1/2028 | 69,324 | 0.01% |
| Marathon Petroleum Corp. | 75,000 | 3.80% | 1/4/2028 | 69,323 | 0.01% |
| Metropolitan Life Global Funding I | 75,000 | 0.70% | 27/9/2024 | 69,309 | 0.01% |
| AT&T, Inc. | 100,000 | 3.10% | 1/2/2043 | 69,277 | 0.01% |
| PPL Electric Utilities Corp. | 85,000 | 3.95% | 1/6/2047 | 69,251 | 0.01% |
| Eastern Gas Transmission & Storage, Inc. | 80,000 | 3.00% | 15/11/2029 | 69,225 | 0.01% |
| University of Notre Dame du Lac | 90,000 | 3.39% | 15/2/2048 | 69,216 | 0.01% |
| American Water Capital Corp. | 75,000 | 2.95% | 1/9/2027 | 69,162 | 0.01% |
| Synchrony Financial | 75,000 | 3.70% | 4/8/2026 | 69,158 | 0.01% |
| Kroger Co. | 75,000 | 5.15% | 1/8/2043 | 69,126 | 0.01% |
| GATX Corp. | 80,000 | 5.20% | 15/3/2044 | 69,125 | 0.01% |
| DTE Energy Co. | 75,000 | 2.85% | 1/10/2026 | 69,112 | 0.01% |
| Sherwin-Williams Co. | 70,000 | 4.05% | 8/8/2024 | 69,103 | 0.01% |
| Mississippi Power Co. | 85,000 | 4.25% | 15/3/2042 | 69,102 | 0.01% |
| Alabama Power Co. | 100,000 | 3.13% | 15/7/2051 | 69,052 | 0.01% |
| EQT Corp. | 75,000 | 3.13% | 15/5/2026 | 69,052 | 0.01% |
| New York Life Global Funding | 75,000 | 2.35% | 14/7/2026 | 69,040 | 0.01% |
| Loews Corp. | 85,000 | 4.13% | 15/5/2043 | 69,036 | 0.01% |
| Walt Disney Co. | 75,000 | 4.75% | 15/9/2044 | 68,997 | 0.01% |
| United Airlines 2018-1 Class AA Pass Through Trust | 80,911 | 3.50% | 1/3/2030 | 68,981 | 0.01% |
| Hyatt Hotels Corp. | 75,000 | 4.38% | 15/9/2028 | 68,940 | 0.01% |
| Lincoln National Corp. | 75,000 | 3.80% | 1/3/2028 | 68,933 | 0.01% |
| Cabot Corp. | 75,000 | 5.00% | 30/6/2032 | 68,911 | 0.01% |
| Hershey Co. | 75,000 | 2.30% | 15/8/2026 | 68,875 | 0.01% |
| McDonald's Corp. | 75,000 | 1.45% | 1/9/2025 | 68,853 | 0.01% |
| Doctors Co. An Interinsurance Exchange | 85,000 | 4.50% | 18/1/2032 | 68,834 | 0.01% |
| Montefiore Obligated Group | 115,000 | 4.29% | 1/9/2050 | 68,820 | 0.01% |
| AEP Texas, Inc. | 85,000 | 2.10% | 1/7/2030 | 68,805 | 0.01% |
| TWDC Enterprises 18 Corp. | 85,000 | 3.70% | 1/12/2042 | 68,797 | 0.01% |
| Blackstone Holdings Finance Co. LLC | 85,000 | 4.45% | 15/7/2045 | 68,771 | 0.01% |
| CenterPoint Energy, Inc. | 80,000 | 2.95% | 1/3/2030 | 68,769 | 0.01% |
| Southwestern Electric Power Co. | 75,000 | 2.75% | 1/10/2026 | 68,768 | 0.01% |
| Amgen, Inc. | 75,000 | 4.95% | 1/10/2041 | 68,739 | 0.01% |
| Vulcan Materials Co. | 80,000 | 4.70% | 1/3/2048 | 68,731 | 0.01% |
| Bristol-Myers Squibb Co. | 90,000 | 3.25% | 1/8/2042 | 68,730 | 0.01% |
| PepsiCo, Inc. | 75,000 | 4.20% | 18/7/2052 | 68,703 | 0.01% |
| Securian Financial Group, Inc. | 85,000 | 4.80% | 15/4/2048 | 68,699 | 0.01% |
| 3M Co. | 100,000 | 3.13% | 19/9/2046 | 68,689 | 0.01% |
| Progressive Corp. | 75,000 | 2.45% | 15/1/2027 | 68,653 | 0.01% |
| Humana, Inc. | 70,000 | 3.85% | 1/10/2024 | 68,619 | 0.01% |
| VICI Properties LP/VICI Note Co., Inc. | 75,000 | 4.50% | 15/1/2028 | 68,588 | 0.01% |
| Baxter International, Inc. | 105,000 | 3.13% | 1/12/2051 | 68,585 | 0.01% |

| | Principal US Dollars (\$) | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Federal Realty Investment Trust | 75,000 | 3.25% | 15/7/2027 | 68,557 | 0.01% |
| CSX Corp. | 75,000 | 4.75% | 30/5/2042 | 68,556 | 0.01% |
| Cleveland Electric Illuminating Co. | 75,000 | 3.50% | 1/4/2028 | 68,553 | 0.01% |
| Unum Group | 100,000 | 4.13% | 15/6/2051 | 68,542 | 0.01% |
| Humana, Inc. | 75,000 | 3.70% | 23/3/2029 | 68,507 | 0.01% |
| Legg Mason, Inc. | 70,000 | 5.63% | 15/1/2044 | 68,488 | 0.01% |
| Nucor Corp. | 70,000 | 3.95% | 23/5/2025 | 68,473 | 0.01% |
| Raytheon Technologies Corp. | 75,000 | 4.70% | 15/12/2041 | 68,469 | 0.01% |
| Toll Brothers Finance Corp. | 75,000 | 4.35% | 15/2/2028 | 68,458 | 0.01% |
| Williams Cos, Inc. | 100,000 | 3.50% | 15/10/2051 | 68,458 | 0.01% |
| Albemarle Corp. | 70,000 | 4.65% | 1/6/2027 | 68,447 | 0.01% |
| Fidelity National Information Services, Inc. | 75,000 | 3.75% | 21/5/2029 | 68,441 | 0.01% |
| Freeport-McMoRan, Inc. | 75,000 | 4.25% | 1/3/2030 | 68,439 | 0.01% |
| American Water Capital Corp. | 75,000 | 3.45% | 1/6/2029 | 68,420 | 0.01% |
| Eergy Metro, Inc. | 85,000 | 4.13% | 1/4/2049 | 68,418 | 0.01% |
| PPL Electric Utilities Corp. | 75,000 | 4.75% | 15/7/2043 | 68,403 | 0.01% |
| Baxter International, Inc. | 75,000 | 3.95% | 1/4/2030 | 68,400 | 0.01% |
| Lowe's Cos, Inc. | 75,000 | 5.13% | 15/4/2050 | 68,385 | 0.01% |
| NextEra Energy Capital Holdings, Inc. | 75,000 | 5.65% | 1/5/2079 | 68,374 | 0.01% |
| William Marsh Rice University | 85,000 | 3.77% | 15/5/2055 | 68,310 | 0.01% |
| Ryder System, Inc. | 75,000 | 2.90% | 1/12/2026 | 68,287 | 0.01% |
| Entergy Louisiana LLC | 75,000 | 2.40% | 1/10/2026 | 68,220 | 0.01% |
| Goodman US Finance Five LLC | 75,000 | 4.63% | 4/5/2032 | 68,197 | 0.01% |
| Duke Energy Carolinas LLC | 65,000 | 6.00% | 15/1/2038 | 68,191 | 0.01% |
| Crown Castle, Inc. | 75,000 | 1.35% | 15/7/2025 | 68,190 | 0.01% |
| WW Grainger, Inc. | 75,000 | 4.60% | 15/6/2045 | 68,182 | 0.01% |
| Booking Holdings, Inc. | 70,000 | 3.65% | 15/3/2025 | 68,180 | 0.01% |
| American Transmission Systems, Inc. | 75,000 | 5.00% | 1/9/2044 | 68,173 | 0.01% |
| United Airlines 2019-1 Class AA Pass Through Trust | 77,321 | 4.15% | 25/8/2031 | 68,148 | 0.01% |
| AutoNation, Inc. | 75,000 | 3.80% | 15/11/2027 | 68,143 | 0.01% |
| Nucor Corp. | 70,000 | 4.30% | 23/5/2027 | 68,117 | 0.01% |
| Amcor Flexibles North America, Inc. | 70,000 | 4.00% | 17/5/2025 | 68,110 | 0.01% |
| Ford Foundation | 115,000 | 2.82% | 1/6/2070 | 68,092 | 0.01% |
| Oncor Electric Delivery Co. LLC | 70,000 | 4.95% | 15/9/2052 | 68,087 | 0.01% |
| Everest Reinsurance Holdings, Inc. | 80,000 | 4.87% | 1/6/2044 | 68,077 | 0.01% |
| Burlington Northern Santa Fe LLC | 69,000 | 3.75% | 1/4/2024 | 68,035 | 0.01% |
| Constellation Brands, Inc. | 85,000 | 4.10% | 15/2/2048 | 68,004 | 0.01% |
| San Diego Gas & Electric Co. | 100,000 | 2.95% | 15/8/2051 | 67,979 | 0.01% |
| Tri-State Generation & Transmission Association, Inc. | 75,000 | 6.00% | 15/6/2040 | 67,958 | 0.01% |
| Georgia Power Co. | 75,000 | 4.75% | 1/9/2040 | 67,939 | 0.01% |
| Piedmont Healthcare, Inc. | 110,000 | 2.86% | 1/1/2052 | 67,936 | 0.01% |
| Huntington Ingalls Industries, Inc. | 75,000 | 4.20% | 1/5/2030 | 67,929 | 0.01% |
| Magellan Midstream Partners LP | 90,000 | 4.25% | 15/9/2046 | 67,878 | 0.01% |
| MetLife, Inc. | 75,000 | 4.60% | 13/5/2046 | 67,867 | 0.01% |
| Moody's Corp. | 75,000 | 4.88% | 17/12/2048 | 67,858 | 0.01% |
| Ameriprise Financial, Inc. | 73,000 | 2.88% | 15/9/2026 | 67,857 | 0.01% |
| Humana, Inc. | 75,000 | 4.95% | 1/10/2044 | 67,833 | 0.01% |
| Parker-Hannifin Corp. | 85,000 | 4.10% | 1/3/2047 | 67,823 | 0.01% |
| PECO Energy Co. | 75,000 | 4.60% | 15/5/2052 | 67,819 | 0.01% |
| Union Pacific Corp. | 100,000 | 2.95% | 10/3/2052 | 67,810 | 0.01% |
| John Deere Capital Corp. | 70,000 | 3.40% | 11/9/2025 | 67,790 | 0.01% |
| Union Pacific Corp. | 75,000 | 2.15% | 5/2/2027 | 67,736 | 0.01% |
| Biogen, Inc. | 101,000 | 3.25% | 15/2/2051 | 67,676 | 0.01% |
| Energy Transfer LP | 75,000 | 4.15% | 15/9/2029 | 67,664 | 0.01% |
| Bank of America Corp. | 75,000 | 4.88% | 1/4/2044 | 67,653 | 0.01% |
| Ameriprise Financial, Inc. | 70,000 | 4.50% | 13/5/2032 | 67,639 | 0.01% |
| University of Southern California | 100,000 | 2.95% | 1/10/2051 | 67,574 | 0.01% |
| Lear Corp. | 75,000 | 4.25% | 15/5/2029 | 67,533 | 0.01% |
| DTE Electric Co. | 85,000 | 3.70% | 15/3/2045 | 67,517 | 0.01% |
| Fifth Third Bancorp | 75,000 | 2.55% | 5/5/2027 | 67,507 | 0.01% |
| Paramount Global | 75,000 | 5.50% | 15/5/2033 | 67,489 | 0.01% |
| Bayport Polymers LLC | 75,000 | 5.14% | 14/4/2032 | 67,479 | 0.01% |
| WRKCo, Inc. | 75,000 | 4.20% | 1/6/2032 | 67,468 | 0.01% |
| AmerisourceBergen Corp. | 70,000 | 3.25% | 1/3/2025 | 67,458 | 0.01% |
| Dominion Energy, Inc. | 86,000 | 4.05% | 15/9/2042 | 67,445 | 0.01% |
| Essential Utilities, Inc. | 75,000 | 3.57% | 1/5/2029 | 67,425 | 0.01% |
| Take-Two Interactive Software, Inc. | 70,000 | 3.55% | 14/4/2025 | 67,412 | 0.01% |
| Crown Castle, Inc. | 75,000 | 5.20% | 15/2/2049 | 67,400 | 0.01% |
| ONEOK, Inc. | 90,000 | 4.45% | 1/9/2049 | 67,388 | 0.01% |
| Sherwin-Williams Co. | 90,000 | 3.80% | 15/8/2049 | 67,375 | 0.01% |
| Otis Worldwide Corp. | 75,000 | 2.29% | 5/4/2027 | 67,343 | 0.01% |

| | Principal US Dollars (\$) | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Boston Scientific Corp. | 75,000 | 4.55% | 1/3/2039 | 67,295 | 0.01% |
| Consolidated Edison Co. of New York, Inc. | 75,000 | 3.35% | 1/4/2030 | 67,294 | 0.01% |
| San Diego Gas & Electric Co. | 80,000 | 4.15% | 15/5/2048 | 67,274 | 0.01% |
| RenaissanceRe Holdings Ltd. | 75,000 | 3.60% | 15/4/2029 | 67,253 | 0.01% |
| Alabama Power Co. | 70,000 | 3.75% | 1/9/2027 | 67,235 | 0.01% |
| Deere & Co. | 75,000 | 3.10% | 15/4/2030 | 67,235 | 0.01% |
| MasTec, Inc. | 75,000 | 4.50% | 15/8/2028 | 67,231 | 0.01% |
| General Mills, Inc. | 75,000 | 4.70% | 17/4/2048 | 67,207 | 0.01% |
| Advance Auto Parts, Inc. | 80,000 | 1.75% | 1/10/2027 | 67,206 | 0.01% |
| L3Harris Technologies, Inc. | 75,000 | 5.05% | 27/4/2045 | 67,204 | 0.01% |
| Public Service Co. of Colorado | 85,000 | 3.60% | 15/9/2042 | 67,193 | 0.01% |
| Waste Management, Inc. | 75,000 | 0.75% | 15/11/2025 | 67,152 | 0.01% |
| Boeing Co. | 75,000 | 3.25% | 1/3/2028 | 67,132 | 0.01% |
| Puget Energy, Inc. | 75,000 | 4.10% | 15/6/2030 | 67,101 | 0.01% |
| Juniper Networks, Inc. | 75,000 | 1.20% | 10/12/2025 | 67,077 | 0.01% |
| American Tower Corp. | 75,000 | 4.05% | 15/3/2032 | 67,075 | 0.01% |
| Life Storage LP | 75,000 | 4.00% | 15/6/2029 | 67,055 | 0.01% |
| American Electric Power Co., Inc. | 75,000 | 1.00% | 1/11/2025 | 67,051 | 0.01% |
| Harley-Davidson Financial Services, Inc. | 75,000 | 3.05% | 14/2/2027 | 67,023 | 0.01% |
| Avista Corp. | 80,000 | 4.35% | 1/6/2048 | 66,941 | 0.01% |
| Camden Property Trust | 75,000 | 3.15% | 1/7/2029 | 66,933 | 0.01% |
| Elevance Health, Inc. | 75,000 | 4.65% | 15/8/2044 | 66,911 | 0.01% |
| Paramount Global | 75,000 | 3.70% | 1/6/2028 | 66,908 | 0.01% |
| Nationwide Mutual Insurance Co. | 80,000 | 4.95% | 22/4/2044 | 66,845 | 0.01% |
| Dominion Energy, Inc. | 75,000 | 1.45% | 15/4/2026 | 66,832 | 0.01% |
| MetLife, Inc. | 50,000 | 10.75% | 1/8/2039 | 66,807 | 0.01% |
| Realty Income Corp. | 75,000 | 3.25% | 15/6/2029 | 66,804 | 0.01% |
| NetApp, Inc. | 75,000 | 2.38% | 22/6/2027 | 66,777 | 0.01% |
| EOG Resources, Inc. | 75,000 | 3.90% | 1/4/2035 | 66,770 | 0.01% |
| Hoag Memorial Hospital Presbyterian | 85,000 | 3.80% | 15/7/2052 | 66,718 | 0.01% |
| Georgia Power Co. | 70,000 | 2.20% | 15/9/2024 | 66,715 | 0.01% |
| General Dynamics Corp. | 75,000 | 1.15% | 1/6/2026 | 66,690 | 0.01% |
| Puget Sound Energy, Inc. | 65,000 | 6.27% | 15/3/2037 | 66,667 | 0.01% |
| PerkinElmer, Inc. | 85,000 | 2.25% | 15/9/2031 | 66,555 | 0.01% |
| AXIS Specialty Finance LLC | 75,000 | 3.90% | 15/7/2029 | 66,518 | 0.01% |
| State Street Corp. | 75,000 | 1.68% | 18/11/2027 | 66,426 | 0.01% |
| CNO Global Funding | 75,000 | 1.75% | 7/10/2026 | 66,406 | 0.01% |
| MidAmerican Energy Co. | 68,000 | 3.50% | 15/10/2024 | 66,401 | 0.01% |
| Ally Financial, Inc. | 65,000 | 7.10% | 15/11/2027 | 66,269 | 0.01% |
| Physicians Realty LP | 85,000 | 2.63% | 1/11/2031 | 66,268 | 0.01% |
| PECO Energy Co. | 75,000 | 4.38% | 15/8/2052 | 66,256 | 0.01% |
| Nestle Holdings, Inc. | 100,000 | 2.63% | 14/9/2051 | 66,194 | 0.01% |
| Fifth Third Bancorp | 75,000 | 1.71% | 1/11/2027 | 66,192 | 0.01% |
| Northwestern Mutual Global Funding | 75,000 | 1.75% | 11/1/2027 | 66,187 | 0.01% |
| Principal Life Global Funding II | 75,000 | 0.88% | 12/1/2026 | 66,153 | 0.01% |
| Corning, Inc. | 85,000 | 4.38% | 15/11/2057 | 66,146 | 0.01% |
| Loews Corp. | 75,000 | 3.20% | 15/5/2030 | 66,145 | 0.01% |
| Eergy Kansas Central, Inc. | 95,000 | 3.25% | 1/9/2049 | 66,108 | 0.01% |
| Consumers Energy Co. | 75,000 | 4.35% | 15/4/2049 | 66,095 | 0.01% |
| Microsoft Corp. | 75,000 | 4.00% | 12/2/2055 | 66,006 | 0.01% |
| Penske Truck Leasing Co. LP/PTL Finance Corp. | 75,000 | 1.20% | 15/11/2025 | 66,005 | 0.01% |
| DT Midstream, Inc. | 75,000 | 4.30% | 15/4/2032 | 65,973 | 0.01% |
| Providence St Joseph Health Obligated Group | 85,000 | 3.74% | 1/10/2047 | 65,969 | 0.01% |
| Lear Corp. | 80,000 | 5.25% | 15/5/2049 | 65,894 | 0.01% |
| Take-Two Interactive Software, Inc. | 70,000 | 3.70% | 14/4/2027 | 65,892 | 0.01% |
| Essential Utilities, Inc. | 70,000 | 5.30% | 1/5/2052 | 65,880 | 0.01% |
| Kraft Heinz Foods Co. | 75,000 | 4.63% | 1/10/2039 | 65,842 | 0.01% |
| ONEOK Partners LP | 65,000 | 6.85% | 15/10/2037 | 65,839 | 0.01% |
| 7-Eleven, Inc. | 100,000 | 2.50% | 10/2/2041 | 65,833 | 0.01% |
| Eli Lilly & Co. | 75,000 | 3.95% | 15/5/2047 | 65,819 | 0.01% |
| Valero Energy Corp. | 75,000 | 2.15% | 15/9/2027 | 65,794 | 0.01% |
| Xcel Energy, Inc. | 75,000 | 1.75% | 15/3/2027 | 65,784 | 0.01% |
| Kilroy Realty LP | 75,000 | 4.25% | 15/8/2029 | 65,782 | 0.01% |
| Ally Financial, Inc. | 70,000 | 4.75% | 9/6/2027 | 65,762 | 0.01% |
| AT&T, Inc. | 100,000 | 3.50% | 1/2/2061 | 65,758 | 0.01% |
| Carlisle Cos, Inc. | 68,000 | 3.50% | 1/12/2024 | 65,736 | 0.01% |
| Berkshire Hathaway Energy Co. | 85,000 | 3.80% | 15/7/2048 | 65,727 | 0.01% |
| Walmart, Inc. | 75,000 | 2.38% | 24/9/2029 | 65,724 | 0.01% |
| Constellation Brands, Inc. | 75,000 | 3.15% | 1/8/2029 | 65,722 | 0.01% |
| FirstEnergy Transmission LLC | 75,000 | 2.87% | 15/9/2028 | 65,711 | 0.01% |
| Commonwealth Edison Co. | 75,000 | 3.15% | 15/3/2032 | 65,670 | 0.01% |

| | Principal US Dollars (\$) | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Church & Dwight Co., Inc. | 70,000 | 5.00% | 15/6/2052 | 65,657 | 0.01% |
| Southwestern Public Service Co. | 75,000 | 4.50% | 15/8/2041 | 65,601 | 0.01% |
| Humana, Inc. | 75,000 | 4.63% | 1/12/2042 | 65,542 | 0.01% |
| PepsiCo, Inc. | 75,000 | 4.00% | 2/5/2047 | 65,513 | 0.01% |
| American Airlines 2017-2 Class AA Pass Through Trust | 75,645 | 3.35% | 15/10/2029 | 65,505 | 0.01% |
| Stanley Black & Decker, Inc. | 75,000 | 4.85% | 15/11/2048 | 65,479 | 0.01% |
| Moody's Corp. | 70,000 | 4.25% | 8/8/2032 | 65,464 | 0.01% |
| AvalonBay Communities, Inc. | 85,000 | 3.90% | 15/10/2046 | 65,453 | 0.01% |
| Energy Transfer LP | 80,000 | 5.00% | 15/5/2044 | 65,439 | 0.01% |
| Magellan Midstream Partners LP | 75,000 | 3.25% | 1/6/2030 | 65,411 | 0.01% |
| 3M Co. | 85,000 | 3.70% | 15/4/2050 | 65,336 | 0.01% |
| Interstate Power & Light Co. | 100,000 | 3.10% | 30/11/2051 | 65,308 | 0.01% |
| International Business Machines Corp. | 100,000 | 2.95% | 15/5/2050 | 65,262 | 0.01% |
| Cargill, Inc. | 75,000 | 4.38% | 22/4/2052 | 65,255 | 0.01% |
| American Water Capital Corp. | 75,000 | 4.30% | 1/12/2042 | 65,249 | 0.01% |
| Waste Management, Inc. | 75,000 | 4.15% | 15/7/2049 | 65,207 | 0.01% |
| Equinix, Inc. | 95,000 | 3.40% | 15/2/2052 | 65,206 | 0.01% |
| United Parcel Service, Inc. | 75,000 | 2.50% | 1/9/2029 | 65,199 | 0.01% |
| Bank of New York Mellon Corp. | 75,000 | 1.05% | 15/10/2026 | 65,190 | 0.01% |
| Ameren Illinois Co. | 70,000 | 3.85% | 1/9/2032 | 65,161 | 0.01% |
| Protective Life Corp. | 75,000 | 3.40% | 15/1/2030 | 65,161 | 0.01% |
| Eli Lilly & Co. | 75,000 | 4.15% | 15/3/2059 | 65,146 | 0.01% |
| Progressive Corp. | 75,000 | 3.00% | 15/3/2032 | 65,138 | 0.01% |
| ERAC USA Finance LLC | 69,000 | 5.63% | 15/3/2042 | 65,122 | 0.01% |
| Public Service Electric & Gas Co. | 100,000 | 2.70% | 1/5/2050 | 65,106 | 0.01% |
| United Airlines 2016-1 Class AA Pass Through Trust | 73,617 | 3.10% | 7/7/2028 | 65,077 | 0.01% |
| Nasdaq, Inc. | 85,000 | 3.95% | 7/3/2052 | 65,052 | 0.01% |
| Roper Technologies, Inc. | 75,000 | 2.95% | 15/9/2029 | 65,045 | 0.01% |
| Dominion Energy, Inc. | 70,000 | 4.35% | 15/8/2032 | 65,035 | 0.01% |
| Pacific Gas & Electric Co. | 75,000 | 3.00% | 15/6/2028 | 65,013 | 0.01% |
| Stifel Financial Corp. | 75,000 | 4.00% | 15/5/2030 | 65,012 | 0.01% |
| Trustage Financial Group, Inc. | 75,000 | 4.63% | 15/4/2032 | 64,993 | 0.01% |
| Kyndryl Holdings, Inc. | 110,000 | 4.10% | 15/10/2041 | 64,979 | 0.01% |
| ONE Gas, Inc. | 75,000 | 4.66% | 1/2/2044 | 64,962 | 0.01% |
| Aetna, Inc. | 75,000 | 4.50% | 15/5/2042 | 64,945 | 0.01% |
| Duke Energy Carolinas LLC | 75,000 | 4.25% | 15/12/2041 | 64,905 | 0.01% |
| Emerson Electric Co. | 100,000 | 2.75% | 15/10/2050 | 64,888 | 0.01% |
| Alcon Finance Corp. | 85,000 | 3.80% | 23/9/2049 | 64,868 | 0.01% |
| Texas Eastern Transmission LP | 80,000 | 4.15% | 15/1/2048 | 64,843 | 0.01% |
| National Health Investors, Inc. | 90,000 | 3.00% | 1/2/2031 | 64,807 | 0.01% |
| PepsiCo, Inc. | 75,000 | 3.88% | 19/3/2060 | 64,807 | 0.01% |
| TTX Co. | 75,000 | 4.60% | 1/2/2049 | 64,793 | 0.01% |
| Energy Transfer LP | 70,000 | 5.95% | 1/10/2043 | 64,788 | 0.01% |
| Niagara Mohawk Power Corp. | 75,000 | 4.28% | 1/10/2034 | 64,764 | 0.01% |
| Kroger Co. | 75,000 | 4.65% | 15/1/2048 | 64,756 | 0.01% |
| Duke Energy Progress LLC | 75,000 | 4.38% | 30/3/2044 | 64,689 | 0.01% |
| PPG Industries, Inc. | 75,000 | 2.80% | 15/8/2029 | 64,673 | 0.01% |
| Entergy Louisiana LLC | 64,000 | 5.40% | 1/11/2024 | 64,556 | 0.01% |
| Sirius International Group Ltd. | 75,000 | 4.60% | 1/11/2026 | 64,513 | 0.01% |
| American Honda Finance Corp. | 75,000 | 2.25% | 12/1/2029 | 64,508 | 0.01% |
| Public Service Co. of Colorado | 100,000 | 2.70% | 15/1/2051 | 64,501 | 0.01% |
| Hartford Financial Services Group, Inc. | 65,000 | 5.95% | 15/10/2036 | 64,496 | 0.01% |
| Nationwide Financial Services, Inc. | 75,000 | 5.30% | 18/11/2044 | 64,478 | 0.01% |
| Duke Energy Carolinas LLC | 75,000 | 2.45% | 15/8/2029 | 64,472 | 0.01% |
| Walt Disney Co. | 60,000 | 6.15% | 1/3/2037 | 64,470 | 0.01% |
| Consolidated Edison Co. of New York, Inc. | 65,000 | 5.70% | 15/6/2040 | 64,435 | 0.01% |
| National Rural Utilities Cooperative Finance Corp. | 70,000 | 3.70% | 15/3/2029 | 64,409 | 0.01% |
| MidAmerican Energy Co. | 100,000 | 2.70% | 1/8/2052 | 64,386 | 0.01% |
| CenterPoint Energy Resources Corp. | 80,000 | 4.10% | 1/9/2047 | 64,361 | 0.01% |
| Sabal Trail Transmission LLC | 75,000 | 4.83% | 1/5/2048 | 64,346 | 0.01% |
| Amgen, Inc. | 65,000 | 5.65% | 15/6/2042 | 64,317 | 0.01% |
| Southwestern Public Service Co. | 85,000 | 3.70% | 15/8/2047 | 64,301 | 0.01% |
| Realty Income Corp. | 75,000 | 2.20% | 15/6/2028 | 64,300 | 0.01% |
| New York & Presbyterian Hospital | 80,000 | 4.06% | 1/8/2056 | 64,274 | 0.01% |
| Mastercard, Inc. | 75,000 | 3.95% | 26/2/2048 | 64,244 | 0.01% |
| Norfolk Southern Corp. | 75,000 | 4.45% | 15/6/2045 | 64,235 | 0.01% |
| Chevron USA, Inc. | 70,000 | 3.25% | 15/10/2029 | 64,220 | 0.01% |
| Entergy Louisiana LLC | 75,000 | 3.05% | 1/6/2031 | 64,217 | 0.01% |
| Kroger Co. | 65,000 | 4.00% | 1/2/2024 | 64,210 | 0.01% |
| Duke Energy Florida LLC | 75,000 | 2.50% | 1/12/2029 | 64,207 | 0.01% |
| Norfolk Southern Corp. | 75,000 | 3.00% | 15/3/2032 | 64,179 | 0.01% |

| | Principal US Dollars (\$) | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| John Deere Capital Corp. | 75,000 | 1.50% | 6/3/2028 | 64,139 | 0.01% |
| Southern California Edison Co. | 100,000 | 2.95% | 1/2/2051 | 64,109 | 0.01% |
| Visa, Inc. | 75,000 | 0.75% | 15/8/2027 | 63,990 | 0.01% |
| Colgate-Palmolive Co. | 75,000 | 3.70% | 1/8/2047 | 63,955 | 0.01% |
| Oncor Electric Delivery Co. LLC | 90,000 | 3.10% | 15/9/2049 | 63,950 | 0.01% |
| Puget Energy, Inc. | 75,000 | 2.38% | 15/6/2028 | 63,947 | 0.01% |
| Toll Brothers Finance Corp. | 75,000 | 3.80% | 1/11/2029 | 63,943 | 0.01% |
| Toyota Motor Credit Corp. | 75,000 | 1.15% | 13/8/2027 | 63,942 | 0.01% |
| Microsoft Corp. | 75,000 | 3.95% | 8/8/2056 | 63,939 | 0.01% |
| Aon Global Ltd. | 75,000 | 4.60% | 14/6/2044 | 63,929 | 0.01% |
| Newmont Corp. | 75,000 | 2.80% | 1/10/2029 | 63,915 | 0.01% |
| Public Storage | 75,000 | 1.95% | 9/11/2028 | 63,890 | 0.01% |
| CNA Financial Corp. | 65,000 | 3.95% | 15/5/2024 | 63,881 | 0.01% |
| Tucson Electric Power Co. | 75,000 | 3.25% | 15/5/2032 | 63,874 | 0.01% |
| Waste Connections, Inc. | 75,000 | 2.60% | 1/2/2030 | 63,873 | 0.01% |
| Oncor Electric Delivery Co. LLC | 55,000 | 7.25% | 15/1/2033 | 63,829 | 0.01% |
| Alleghany Corp. | 90,000 | 3.25% | 15/8/2051 | 63,821 | 0.01% |
| Choice Hotels International, Inc. | 75,000 | 3.70% | 15/1/2031 | 63,803 | 0.01% |
| Williams Cos, Inc. | 75,000 | 4.90% | 15/1/2045 | 63,787 | 0.01% |
| Public Service Electric & Gas Co. | 80,000 | 3.85% | 1/5/2049 | 63,782 | 0.01% |
| CSX Corp. | 105,000 | 2.50% | 15/5/2051 | 63,758 | 0.01% |
| Raytheon Technologies Corp. | 70,000 | 4.80% | 15/12/2043 | 63,755 | 0.01% |
| Nucor Corp. | 75,000 | 3.13% | 1/4/2032 | 63,724 | 0.01% |
| Enterprise Products Operating LLC | 75,000 | 4.95% | 15/10/2054 | 63,722 | 0.01% |
| Oncor Electric Delivery Co. LLC | 75,000 | 4.10% | 15/11/2048 | 63,702 | 0.01% |
| Florida Power & Light Co. | 75,000 | 4.05% | 1/10/2044 | 63,681 | 0.01% |
| American Airlines 2016-1 Class AA Pass Through Trust | 71,438 | 3.58% | 15/1/2028 | 63,675 | 0.01% |
| Devon Energy Corp. | 75,000 | 4.75% | 15/5/2042 | 63,658 | 0.01% |
| Virginia Electric & Power Co. | 60,000 | 6.35% | 30/11/2037 | 63,637 | 0.01% |
| CSX Corp. | 75,000 | 4.65% | 1/3/2068 | 63,632 | 0.01% |
| DTE Electric Co. | 75,000 | 2.63% | 1/3/2031 | 63,629 | 0.01% |
| Ares Capital Corp. | 75,000 | 2.88% | 15/6/2027 | 63,624 | 0.01% |
| Ares Capital Corp. | 75,000 | 2.15% | 15/7/2026 | 63,611 | 0.01% |
| EQT Corp. | 75,000 | 3.63% | 15/5/2031 | 63,585 | 0.01% |
| Union Pacific Corp. | 75,000 | 3.60% | 15/9/2037 | 63,565 | 0.01% |
| WEC Energy Group, Inc. | 75,000 | 2.20% | 15/12/2028 | 63,505 | 0.01% |
| Pernod Ricard International Finance LLC | 100,000 | 2.75% | 1/10/2050 | 63,480 | 0.01% |
| Aon Corp./Aon Global Holdings plc | 100,000 | 2.90% | 23/8/2051 | 63,476 | 0.01% |
| KKR Group Finance Co. X LLC | 100,000 | 3.25% | 15/12/2051 | 63,456 | 0.01% |
| Timken Co. | 65,000 | 3.88% | 1/9/2024 | 63,370 | 0.01% |
| Lear Corp. | 75,000 | 3.50% | 30/5/2030 | 63,361 | 0.01% |
| Carlyle Finance Subsidiary LLC | 75,000 | 3.50% | 19/9/2029 | 63,356 | 0.01% |
| Virginia Electric & Power Co. | 80,000 | 4.00% | 15/11/2046 | 63,348 | 0.01% |
| Fidelity National Financial, Inc. | 75,000 | 3.40% | 15/6/2030 | 63,321 | 0.01% |
| Snap-on, Inc. | 75,000 | 4.10% | 1/3/2048 | 63,270 | 0.01% |
| DTE Electric Co. | 75,000 | 2.25% | 1/3/2030 | 63,238 | 0.01% |
| Trustees of Boston College | 90,000 | 3.13% | 1/7/2052 | 63,219 | 0.01% |
| Caterpillar Financial Services Corp. | 65,000 | 2.85% | 17/5/2024 | 63,184 | 0.01% |
| Entergy Corp. | 75,000 | 2.80% | 15/6/2030 | 63,128 | 0.01% |
| Entergy Louisiana LLC | 70,000 | 4.75% | 15/9/2052 | 63,126 | 0.01% |
| Berkshire Hathaway Finance Corp. | 100,000 | 2.50% | 15/1/2051 | 63,119 | 0.01% |
| University of Southern California | 65,000 | 5.25% | 1/10/2111 | 63,094 | 0.01% |
| Brandywine Operating Partnership LP | 75,000 | 3.95% | 15/11/2027 | 63,074 | 0.01% |
| PPL Electric Utilities Corp. | 75,000 | 4.13% | 15/6/2044 | 63,042 | 0.01% |
| Wisconsin Power & Light Co. | 80,000 | 1.95% | 16/9/2031 | 63,035 | 0.01% |
| Georgetown University | 72,000 | 5.22% | 1/10/2118 | 63,024 | 0.01% |
| Hartford Financial Services Group, Inc. | 100,000 | 2.90% | 15/9/2051 | 63,024 | 0.01% |
| Arthur J Gallagher & Co. | 80,000 | 2.40% | 9/11/2031 | 63,008 | 0.01% |
| JB Hunt Transport Services, Inc. | 65,000 | 3.88% | 1/3/2026 | 62,943 | 0.01% |
| International Business Machines Corp. | 75,000 | 2.72% | 9/2/2032 | 62,885 | 0.01% |
| Steel Dynamics, Inc. | 75,000 | 1.65% | 15/10/2027 | 62,843 | 0.01% |
| PPG Industries, Inc. | 75,000 | 2.55% | 15/6/2030 | 62,815 | 0.01% |
| Republic Services, Inc. | 75,000 | 2.30% | 1/3/2030 | 62,790 | 0.01% |
| Duke Energy Progress LLC | 75,000 | 4.15% | 1/12/2044 | 62,743 | 0.01% |
| General Dynamics Corp. | 75,000 | 2.25% | 1/6/2031 | 62,741 | 0.01% |
| Sysco Corp. | 75,000 | 4.50% | 1/4/2046 | 62,727 | 0.01% |
| PECO Energy Co. | 95,000 | 2.80% | 15/6/2050 | 62,715 | 0.01% |
| Principal Financial Group, Inc. | 75,000 | 4.63% | 15/9/2042 | 62,708 | 0.01% |
| McLaren Health Care Corp. | 75,000 | 4.39% | 15/5/2048 | 62,682 | 0.01% |
| Sun Communities Operating LP | 75,000 | 2.30% | 1/11/2028 | 62,665 | 0.01% |
| Best Buy Co., Inc. | 65,000 | 4.45% | 1/10/2028 | 62,631 | 0.01% |

| | Principal US Dollars (\$) | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Banner Health | 90,000 | 3.18% | 1/1/2050 | 62,627 | 0.01% |
| Transcontinental Gas Pipe Line Co. LLC | 75,000 | 4.60% | 15/3/2048 | 62,605 | 0.01% |
| Sixth Street Specialty Lending, Inc. | 65,000 | 3.88% | 1/11/2024 | 62,593 | 0.01% |
| Duke Energy Carolinas LLC | 60,000 | 6.10% | 1/6/2037 | 62,571 | 0.01% |
| Waste Management, Inc. | 100,000 | 2.50% | 15/11/2050 | 62,566 | 0.01% |
| Consumers Energy Co. | 75,000 | 4.05% | 15/5/2048 | 62,528 | 0.01% |
| Plains All American Pipeline LP/PAA Finance Corp. | 65,000 | 4.50% | 15/12/2026 | 62,495 | 0.01% |
| Energy Transfer LP | 75,000 | 5.15% | 1/2/2043 | 62,481 | 0.01% |
| Aflac, Inc. | 70,000 | 4.75% | 15/1/2049 | 62,473 | 0.01% |
| Magellan Midstream Partners LP | 75,000 | 4.85% | 1/2/2049 | 62,418 | 0.01% |
| NIKE, Inc. | 80,000 | 3.38% | 1/11/2046 | 62,404 | 0.01% |
| Flowserve Corp. | 75,000 | 3.50% | 1/10/2030 | 62,392 | 0.01% |
| eBay, Inc. | 60,000 | 6.30% | 22/11/2032 | 62,391 | 0.01% |
| Hasbro, Inc. | 65,000 | 3.00% | 19/11/2024 | 62,361 | 0.01% |
| Energy Transfer LP | 70,000 | 4.90% | 15/3/2035 | 62,321 | 0.01% |
| PepsiCo, Inc. | 75,000 | 3.50% | 19/3/2040 | 62,321 | 0.01% |
| GATX Corp. | 75,000 | 3.50% | 1/6/2032 | 62,289 | 0.01% |
| Masco Corp. | 100,000 | 3.13% | 15/2/2051 | 62,253 | 0.01% |
| GATX Corp. | 70,000 | 4.00% | 30/6/2030 | 62,242 | 0.01% |
| Home Depot, Inc. | 75,000 | 0.90% | 15/3/2028 | 62,217 | 0.01% |
| Boardwalk Pipelines LP | 75,000 | 3.60% | 1/9/2032 | 62,208 | 0.01% |
| Liberty Mutual Group, Inc. | 75,000 | 4.85% | 1/8/2044 | 62,202 | 0.01% |
| California Institute of Technology | 75,000 | 4.70% | 1/11/2111 | 62,196 | 0.01% |
| Bank of New York Mellon Corp. | 65,000 | 3.99% | 13/6/2028 | 62,177 | 0.01% |
| LYB International Finance II BV | 67,000 | 3.50% | 2/3/2027 | 62,174 | 0.01% |
| Johnson Controls International plc | 75,000 | 4.50% | 15/2/2047 | 62,157 | 0.01% |
| AEP Transmission Co. LLC | 70,000 | 4.50% | 15/6/2052 | 62,154 | 0.01% |
| Blackstone Holdings Finance Co. LLC | 80,000 | 2.55% | 30/3/2032 | 62,140 | 0.01% |
| City of Hope | 75,000 | 4.38% | 15/8/2048 | 62,124 | 0.01% |
| Blackstone Secured Lending Fund | 75,000 | 2.13% | 15/2/2027 | 62,091 | 0.01% |
| Paramount Global | 85,000 | 4.90% | 15/8/2044 | 62,017 | 0.01% |
| American Water Capital Corp. | 75,000 | 4.15% | 1/6/2049 | 61,982 | 0.01% |
| Florida Power & Light Co. | 75,000 | 3.80% | 15/12/2042 | 61,973 | 0.01% |
| AEP Transmission Co. LLC | 75,000 | 4.25% | 15/9/2048 | 61,968 | 0.01% |
| International Business Machines Corp. | 50,000 | 7.13% | 1/12/2096 | 61,944 | 0.01% |
| Lincoln National Corp. | 75,000 | 3.05% | 15/1/2030 | 61,938 | 0.01% |
| Blackstone Holdings Finance Co. LLC | 105,000 | 2.85% | 5/8/2051 | 61,935 | 0.01% |
| Union Pacific Corp. | 75,000 | 4.05% | 1/3/2046 | 61,923 | 0.01% |
| AvalonBay Communities, Inc. | 75,000 | 2.45% | 15/1/2031 | 61,918 | 0.01% |
| National Rural Utilities Cooperative Finance Corp. | 65,000 | 3.25% | 1/11/2025 | 61,918 | 0.01% |
| Public Service Co. of New Hampshire | 80,000 | 3.60% | 1/7/2049 | 61,918 | 0.01% |
| PeaceHealth Obligated Group | 75,000 | 4.79% | 15/11/2048 | 61,877 | 0.01% |
| Old Republic International Corp. | 90,000 | 3.85% | 11/6/2051 | 61,873 | 0.01% |
| Blackstone Private Credit Fund | 75,000 | 4.00% | 15/1/2029 | 61,860 | 0.01% |
| MidAmerican Energy Co. | 75,000 | 3.95% | 1/8/2047 | 61,825 | 0.01% |
| Public Service Co. of Colorado | 75,000 | 4.05% | 15/9/2049 | 61,804 | 0.01% |
| Mondelez International Holdings Netherlands BV | 65,000 | 2.25% | 19/9/2024 | 61,802 | 0.01% |
| Eergy Kansas Central, Inc. | 75,000 | 4.10% | 1/4/2043 | 61,796 | 0.01% |
| American Electric Power Co., Inc. | 60,000 | 5.75% | 1/11/2027 | 61,748 | 0.01% |
| Healthpeak Properties, Inc. | 60,000 | 6.75% | 1/2/2041 | 61,712 | 0.01% |
| Puget Sound Energy, Inc. | 90,000 | 3.25% | 15/9/2049 | 61,696 | 0.01% |
| Appalachian Power Co. | 75,000 | 2.70% | 1/4/2031 | 61,682 | 0.01% |
| Idaho Power Co. | 75,000 | 4.20% | 1/3/2048 | 61,636 | 0.01% |
| American Water Capital Corp. | 75,000 | 2.30% | 1/6/2031 | 61,616 | 0.01% |
| Avery Dennison Corp. | 75,000 | 2.65% | 30/4/2030 | 61,614 | 0.01% |
| Kimberly-Clark Corp. | 75,000 | 3.90% | 4/5/2047 | 61,596 | 0.01% |
| University of Miami | 75,000 | 4.06% | 1/4/2052 | 61,579 | 0.01% |
| Aetna, Inc. | 75,000 | 4.13% | 15/11/2042 | 61,573 | 0.01% |
| United Airlines 2016-1 Class A Pass Through Trust | 73,617 | 3.45% | 7/7/2028 | 61,542 | 0.01% |
| Southwestern Public Service Co. | 85,000 | 3.40% | 15/8/2046 | 61,540 | 0.01% |
| Sun Communities Operating LP | 70,000 | 4.20% | 15/4/2032 | 61,508 | 0.01% |
| Public Service Electric & Gas Co. | 110,000 | 2.05% | 1/8/2050 | 61,469 | 0.01% |
| Zions Bancorp NA | 75,000 | 3.25% | 29/10/2029 | 61,462 | 0.01% |
| Packaging Corp. of America | 80,000 | 4.05% | 15/12/2049 | 61,426 | 0.01% |
| ERAC USA Finance LLC | 75,000 | 4.50% | 15/2/2045 | 61,401 | 0.01% |
| eBay, Inc. | 60,000 | 5.90% | 22/11/2025 | 61,357 | 0.01% |
| Corebridge Financial, Inc. | 75,000 | 4.35% | 5/4/2042 | 61,336 | 0.01% |
| McCormick & Co., Inc. | 75,000 | 4.20% | 15/8/2047 | 61,319 | 0.01% |
| Healthpeak Properties, Inc. | 65,000 | 3.25% | 15/7/2026 | 61,307 | 0.01% |
| Piedmont Natural Gas Co., Inc. | 75,000 | 2.50% | 15/3/2031 | 61,248 | 0.01% |
| Caterpillar, Inc. | 60,000 | 5.30% | 15/9/2035 | 61,247 | 0.01% |

| | Principal US Dollars (\$) | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Host Hotels & Resorts LP | 80,000 | 2.90% | 15/12/2031 | 61,244 | 0.01% |
| Piedmont Natural Gas Co., Inc. | 85,000 | 3.64% | 1/11/2046 | 61,225 | 0.01% |
| International Flavors & Fragrances, Inc. | 65,000 | 4.45% | 26/9/2028 | 61,210 | 0.01% |
| Aircastle Ltd. | 65,000 | 4.25% | 15/6/2026 | 61,196 | 0.01% |
| Mayo Clinic | 75,000 | 3.77% | 15/11/2043 | 61,151 | 0.01% |
| Appalachian Power Co. | 65,000 | 3.30% | 1/6/2027 | 61,149 | 0.01% |
| Owl Rock Capital Corp. | 65,000 | 4.00% | 30/3/2025 | 61,089 | 0.01% |
| Oncor Electric Delivery Co. LLC | 75,000 | 3.80% | 30/9/2047 | 61,041 | 0.01% |
| Hershey Co. | 85,000 | 3.13% | 15/11/2049 | 61,009 | 0.01% |
| Zoetis, Inc. | 90,000 | 3.00% | 15/5/2050 | 60,991 | 0.01% |
| NorthWestern Corp. | 75,000 | 4.18% | 15/11/2044 | 60,969 | 0.01% |
| Ventas Realty LP | 65,000 | 4.75% | 15/11/2030 | 60,941 | 0.01% |
| Realty Income Corp. | 75,000 | 2.85% | 15/12/2032 | 60,920 | 0.01% |
| Commonwealth Edison Co. | 75,000 | 4.00% | 1/3/2049 | 60,914 | 0.01% |
| Nissan Motor Acceptance Co. LLC | 65,000 | 1.05% | 8/3/2024 | 60,902 | 0.01% |
| Zoetis, Inc. | 75,000 | 2.00% | 15/5/2030 | 60,894 | 0.01% |
| Baltimore Gas & Electric Co. | 75,000 | 2.25% | 15/6/2031 | 60,840 | 0.01% |
| Eaton Corp. | 75,000 | 3.92% | 15/9/2047 | 60,838 | 0.01% |
| Trustees of Princeton University | 90,000 | 2.52% | 1/7/2050 | 60,829 | 0.01% |
| Amdocs Ltd. | 75,000 | 2.54% | 15/6/2030 | 60,820 | 0.01% |
| Dominion Energy, Inc. | 70,000 | 4.85% | 15/8/2052 | 60,794 | 0.01% |
| GATX Corp. | 65,000 | 3.85% | 30/3/2027 | 60,788 | 0.01% |
| New York State Electric & Gas Corp. | 90,000 | 3.30% | 15/9/2049 | 60,781 | 0.01% |
| National Retail Properties, Inc. | 75,000 | 2.50% | 15/4/2030 | 60,757 | 0.01% |
| WEC Energy Group, Inc. | 60,000 | 5.15% | 1/10/2027 | 60,737 | 0.01% |
| John Deere Capital Corp. | 75,000 | 2.00% | 17/6/2031 | 60,729 | 0.01% |
| Global Payments, Inc. | 85,000 | 4.15% | 15/8/2049 | 60,722 | 0.01% |
| Helmerich & Payne, Inc. | 75,000 | 2.90% | 29/9/2031 | 60,722 | 0.01% |
| Virginia Electric & Power Co. | 75,000 | 2.40% | 30/3/2032 | 60,655 | 0.01% |
| Estee Lauder Cos, Inc. | 75,000 | 1.95% | 15/3/2031 | 60,611 | 0.01% |
| Oncor Electric Delivery Co. LLC | 50,000 | 7.50% | 1/9/2038 | 60,603 | 0.01% |
| Cottage Health Obligated Group | 85,000 | 3.30% | 1/11/2049 | 60,545 | 0.01% |
| Markel Corp. | 90,000 | 3.45% | 7/5/2052 | 60,540 | 0.01% |
| Nucor Corp. | 65,000 | 2.00% | 1/6/2025 | 60,539 | 0.01% |
| S&P Global, Inc. | 110,000 | 2.30% | 15/8/2060 | 60,538 | 0.01% |
| Hackensack Meridian Health, Inc. | 95,000 | 2.88% | 1/9/2050 | 60,535 | 0.01% |
| Public Storage | 75,000 | 2.25% | 9/11/2031 | 60,480 | 0.01% |
| Oncor Electric Delivery Co. LLC | 75,000 | 3.75% | 1/4/2045 | 60,462 | 0.01% |
| Keurig Dr Pepper, Inc. | 75,000 | 2.25% | 15/3/2031 | 60,395 | 0.01% |
| Elevance Health, Inc. | 65,000 | 4.10% | 15/5/2032 | 60,387 | 0.01% |
| Virginia Electric & Power Co. | 75,000 | 2.30% | 15/11/2031 | 60,379 | 0.01% |
| Genuine Parts Co. | 75,000 | 2.75% | 1/2/2032 | 60,344 | 0.01% |
| TWDC Enterprises 18 Corp. | 70,000 | 4.13% | 1/12/2041 | 60,286 | 0.01% |
| Southern California Gas Co. | 75,000 | 4.13% | 1/6/2048 | 60,277 | 0.01% |
| Southern California Edison Co. | 60,000 | 5.75% | 1/4/2035 | 60,157 | 0.01% |
| AEP Texas, Inc. | 85,000 | 3.45% | 15/5/2051 | 60,129 | 0.01% |
| SC Johnson & Son, Inc. | 75,000 | 4.00% | 15/5/2043 | 60,106 | 0.01% |
| Queen's Health Systems | 65,000 | 4.81% | 1/7/2052 | 60,103 | 0.01% |
| WEC Energy Group, Inc. | 60,000 | 5.00% | 27/9/2025 | 60,097 | 0.01% |
| Dollar General Corp. | 75,000 | 4.13% | 3/4/2050 | 60,092 | 0.01% |
| Kilroy Realty LP | 75,000 | 3.05% | 15/2/2030 | 60,069 | 0.01% |
| Rayonier LP | 75,000 | 2.75% | 17/5/2031 | 60,009 | 0.01% |
| Roper Technologies, Inc. | 75,000 | 2.00% | 30/6/2030 | 59,963 | 0.01% |
| HCA, Inc. | 75,000 | 4.38% | 15/3/2042 | 59,939 | 0.01% |
| Wells Fargo & Co. | 63,000 | 5.95% | 15/12/2036 | 59,934 | 0.01% |
| Oklahoma Gas & Electric Co. | 75,000 | 4.15% | 1/4/2047 | 59,933 | 0.01% |
| Texas Instruments, Inc. | 60,000 | 4.70% | 18/11/2024 | 59,907 | 0.01% |
| Air Products & Chemicals, Inc. | 80,000 | 2.70% | 15/5/2040 | 59,898 | 0.01% |
| Commonwealth Edison Co. | 70,000 | 4.35% | 15/11/2045 | 59,880 | 0.01% |
| Washington University | 75,000 | 3.52% | 15/4/2054 | 59,849 | 0.01% |
| Corning, Inc. | 65,000 | 5.85% | 15/11/2068 | 59,807 | 0.01% |
| University of Virginia | 100,000 | 2.26% | 1/9/2050 | 59,798 | 0.01% |
| Duke Energy Florida LLC | 75,000 | 1.75% | 15/6/2030 | 59,759 | 0.01% |
| Assured Guaranty US Holdings, Inc. | 60,000 | 5.00% | 1/7/2024 | 59,736 | 0.01% |
| Hubbell, Inc. | 75,000 | 2.30% | 15/3/2031 | 59,724 | 0.01% |
| Wisconsin Public Service Corp. | 85,000 | 3.30% | 1/9/2049 | 59,707 | 0.01% |
| Zoetis, Inc. | 60,000 | 4.50% | 13/11/2025 | 59,698 | 0.01% |
| Oncor Electric Delivery Co. LLC | 75,000 | 3.70% | 15/5/2050 | 59,692 | 0.01% |
| Clorox Co. | 75,000 | 1.80% | 15/5/2030 | 59,689 | 0.01% |
| Arizona Public Service Co. | 85,000 | 3.75% | 15/5/2046 | 59,672 | 0.01% |
| Paramount Global | 85,000 | 4.60% | 15/1/2045 | 59,668 | 0.01% |

| | Principal US Dollars (\$) | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Equifax, Inc. | 64,000 | 2.60% | 15/12/2025 | 59,619 | 0.01% |
| Virginia Electric & Power Co. | 100,000 | 2.45% | 15/12/2050 | 59,613 | 0.01% |
| Travelers Cos, Inc. | 77,000 | 3.75% | 15/5/2046 | 59,589 | 0.01% |
| LYB International Finance III LLC | 75,000 | 2.25% | 1/10/2030 | 59,587 | 0.01% |
| Mass General Brigham, Inc. | 75,000 | 4.12% | 1/7/2055 | 59,556 | 0.01% |
| American Honda Finance Corp. | 75,000 | 1.80% | 13/1/2031 | 59,534 | 0.01% |
| Walt Disney Co. | 65,000 | 4.75% | 15/11/2046 | 59,482 | 0.01% |
| Ovintiv, Inc. | 60,000 | 6.50% | 1/2/2038 | 59,476 | 0.01% |
| Pentair Finance Sarl | 60,000 | 5.90% | 15/7/2032 | 59,458 | 0.01% |
| Entergy Corp. | 75,000 | 2.40% | 15/6/2031 | 59,449 | 0.01% |
| New York & Presbyterian Hospital | 85,000 | 3.95% | 1/8/2119 | 59,438 | 0.01% |
| CenterPoint Energy Resources Corp. | 75,000 | 1.75% | 1/10/2030 | 59,436 | 0.01% |
| American Assets Trust LP | 75,000 | 3.38% | 1/2/2031 | 59,427 | 0.01% |
| Zimmer Biomet Holdings, Inc. | 75,000 | 4.45% | 15/8/2045 | 59,411 | 0.01% |
| Simon Property Group LP | 75,000 | 2.20% | 1/2/2031 | 59,406 | 0.01% |
| McDonald's Corp. | 76,000 | 3.63% | 1/5/2043 | 59,399 | 0.01% |
| Johnson Controls International plc/Tyco Fire & Security Finance SCA | 75,000 | 2.00% | 16/9/2031 | 59,317 | 0.01% |
| Guardian Life Insurance Co. of America | 70,000 | 4.88% | 19/6/2064 | 59,310 | 0.01% |
| Interpublic Group of Cos, Inc. | 75,000 | 2.40% | 1/3/2031 | 59,287 | 0.01% |
| Orlando Health Obligated Group | 75,000 | 4.09% | 1/10/2048 | 59,207 | 0.01% |
| RPM International, Inc. | 64,000 | 4.55% | 1/3/2029 | 59,182 | 0.01% |
| Rockwell Automation, Inc. | 75,000 | 1.75% | 15/8/2031 | 59,156 | 0.01% |
| Trustees of the University of Pennsylvania | 70,000 | 4.67% | 1/9/2112 | 59,147 | 0.01% |
| DTE Electric Co. | 75,000 | 3.75% | 15/8/2047 | 59,130 | 0.01% |
| RPM International, Inc. | 75,000 | 2.95% | 15/1/2032 | 59,130 | 0.01% |
| Masco Corp. | 75,000 | 4.50% | 15/5/2047 | 59,123 | 0.01% |
| Church & Dwight Co., Inc. | 75,000 | 3.95% | 1/8/2047 | 59,116 | 0.01% |
| Johnson & Johnson | 50,000 | 6.95% | 1/9/2029 | 59,082 | 0.01% |
| Burlington Northern Santa Fe LLC | 85,000 | 3.05% | 15/2/2051 | 59,060 | 0.01% |
| First American Financial Corp. | 60,000 | 4.60% | 15/11/2024 | 59,059 | 0.01% |
| Washington University | 75,000 | 4.35% | 15/4/2122 | 59,057 | 0.01% |
| NSTAR Electric Co. | 65,000 | 3.25% | 15/5/2029 | 59,051 | 0.01% |
| Toyota Motor Credit Corp. | 75,000 | 1.65% | 10/1/2031 | 59,023 | 0.01% |
| Arizona Public Service Co. | 75,000 | 4.35% | 15/11/2045 | 59,015 | 0.01% |
| Wells Fargo & Co. | 60,000 | 5.38% | 7/2/2035 | 59,005 | 0.01% |
| Textron, Inc. | 65,000 | 3.38% | 1/3/2028 | 59,003 | 0.01% |
| Constellation Brands, Inc. | 70,000 | 4.50% | 9/5/2047 | 58,989 | 0.01% |
| Union Pacific Corp. | 75,000 | 3.95% | 15/8/2059 | 58,941 | 0.01% |
| Boeing Co. | 80,000 | 3.55% | 1/3/2038 | 58,927 | 0.01% |
| Children's Hospital Medical Center | 67,000 | 4.27% | 15/5/2044 | 58,925 | 0.01% |
| Southern California Gas Co. | 75,000 | 3.75% | 15/9/2042 | 58,863 | 0.01% |
| Air Lease Corp. | 65,000 | 3.63% | 1/12/2027 | 58,831 | 0.01% |
| Wintrust Financial Corp. | 65,000 | 4.85% | 6/6/2029 | 58,793 | 0.01% |
| Walt Disney Co. | 60,000 | 3.70% | 15/9/2024 | 58,771 | 0.01% |
| JPMorgan Chase & Co. | 70,000 | 1.05% | 23/6/2027 | 58,679 | 0.01% |
| Welltower, Inc. | 75,000 | 2.75% | 15/1/2032 | 58,672 | 0.01% |
| BMW US Capital LLC | 75,000 | 1.95% | 12/8/2031 | 58,668 | 0.01% |
| CVS Health Corp. | 57,000 | 6.13% | 15/9/2039 | 58,664 | 0.01% |
| Boeing Co. | 65,000 | 2.80% | 1/3/2027 | 58,653 | 0.01% |
| Athene Holding Ltd. | 95,000 | 3.45% | 15/5/2052 | 58,652 | 0.01% |
| Walmart, Inc. | 50,000 | 7.55% | 15/2/2030 | 58,627 | 0.01% |
| Mid-America Apartments LP | 75,000 | 1.70% | 15/2/2031 | 58,608 | 0.01% |
| NiSource, Inc. | 75,000 | 3.95% | 30/3/2048 | 58,572 | 0.01% |
| Tapestry, Inc. | 75,000 | 3.05% | 15/3/2032 | 58,500 | 0.01% |
| ERAC USA Finance LLC | 75,000 | 4.20% | 1/11/2046 | 58,458 | 0.01% |
| SBL Holdings, Inc. | 75,000 | 5.00% | 18/2/2031 | 58,449 | 0.01% |
| DTE Electric Co. | 75,000 | 3.65% | 1/3/2052 | 58,434 | 0.01% |
| Tosco Corp. | 50,000 | 8.13% | 15/2/2030 | 58,416 | 0.01% |
| PacifiCorp | 50,000 | 7.70% | 15/11/2031 | 58,408 | 0.01% |
| WP Carey, Inc. | 75,000 | 2.45% | 1/2/2032 | 58,354 | 0.01% |
| Duke Energy Indiana LLC | 75,000 | 3.75% | 15/5/2046 | 58,343 | 0.01% |
| Consolidated Edison Co. of New York, Inc. | 75,000 | 3.85% | 15/6/2046 | 58,337 | 0.01% |
| Eversource Energy | 75,000 | 1.65% | 15/8/2030 | 58,337 | 0.01% |
| Wisconsin Electric Power Co. | 58,000 | 5.70% | 1/12/2036 | 58,307 | 0.01% |
| S&P Global, Inc. | 75,000 | 3.90% | 1/3/2062 | 58,296 | 0.01% |
| Penske Truck Leasing Co. LP/PTL Finance Corp. | 69,000 | 3.35% | 1/11/2029 | 58,289 | 0.01% |
| Duke Energy Carolinas LLC | 75,000 | 3.75% | 1/6/2045 | 58,275 | 0.01% |
| Tennessee Gas Pipeline Co. LLC | 55,000 | 7.00% | 15/3/2027 | 58,232 | 0.01% |
| Valero Energy Partners LP | 60,000 | 4.50% | 15/3/2028 | 58,224 | 0.01% |
| Allstate Corp. | 60,000 | 6.50% | 15/5/2057 | 58,212 | 0.01% |
| Ohio Power Co. | 75,000 | 1.63% | 15/1/2031 | 58,110 | 0.01% |

| | Principal US Dollars (\$) | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Honeywell International, Inc. | 55,000 | 5.70% | 15/3/2037 | 58,082 | 0.01% |
| AutoZone, Inc. | 75,000 | 1.65% | 15/1/2031 | 58,053 | 0.01% |
| American University | 75,000 | 3.67% | 1/4/2049 | 58,040 | 0.01% |
| Brunswick Corp. | 79,000 | 2.40% | 18/8/2031 | 58,033 | 0.01% |
| Boston Scientific Corp. | 50,000 | 7.38% | 15/1/2040 | 58,011 | 0.01% |
| Bank of New York Mellon Corp. | 75,000 | 1.80% | 28/7/2031 | 58,009 | 0.01% |
| Waste Connections, Inc. | 85,000 | 3.05% | 1/4/2050 | 58,008 | 0.01% |
| Appalachian Power Co. | 70,000 | 4.50% | 1/3/2049 | 57,953 | 0.01% |
| Juniper Networks, Inc. | 65,000 | 3.75% | 15/8/2029 | 57,914 | 0.01% |
| Duke Energy Carolinas LLC | 75,000 | 3.70% | 1/12/2047 | 57,880 | 0.01% |
| Georgia-Pacific LLC | 51,000 | 7.75% | 15/11/2029 | 57,854 | 0.01% |
| Indiana University Health, Inc. Obligated Group | 70,000 | 3.97% | 1/11/2048 | 57,784 | 0.01% |
| Spirit Realty LP | 65,000 | 3.20% | 15/1/2027 | 57,775 | 0.01% |
| Healthpeak Properties, Inc. | 60,000 | 3.40% | 1/2/2025 | 57,759 | 0.01% |
| Regency Centers LP | 75,000 | 4.40% | 1/2/2047 | 57,752 | 0.01% |
| Moody's Corp. | 75,000 | 3.75% | 25/2/2052 | 57,750 | 0.01% |
| Capital One Financial Corp. | 75,000 | 2.62% | 2/11/2032 | 57,721 | 0.01% |
| American Homes 4 Rent LP | 75,000 | 2.38% | 15/7/2031 | 57,682 | 0.01% |
| Fortinet, Inc. | 75,000 | 2.20% | 15/3/2031 | 57,671 | 0.01% |
| CSX Corp. | 80,000 | 3.35% | 15/9/2049 | 57,639 | 0.01% |
| Constellation Brands, Inc. | 58,000 | 4.75% | 15/11/2024 | 57,622 | 0.01% |
| Linde, Inc. | 75,000 | 1.10% | 10/8/2030 | 57,607 | 0.01% |
| Republic Services, Inc. | 75,000 | 1.45% | 15/2/2031 | 57,597 | 0.01% |
| Genuine Parts Co. | 75,000 | 1.88% | 1/11/2030 | 57,586 | 0.01% |
| Procter & Gamble Co. | 69,000 | 3.60% | 25/3/2050 | 57,576 | 0.01% |
| Duke Energy Progress LLC | 95,000 | 2.50% | 15/8/2050 | 57,499 | 0.01% |
| AmFam Holdings, Inc. | 75,000 | 2.81% | 11/3/2031 | 57,496 | 0.01% |
| New York Life Global Funding | 75,000 | 1.20% | 7/8/2030 | 57,401 | 0.01% |
| Nasdaq, Inc. | 75,000 | 1.65% | 15/1/2031 | 57,377 | 0.01% |
| President & Fellows of Harvard College | 75,000 | 3.15% | 15/7/2046 | 57,351 | 0.01% |
| Markel Corp. | 75,000 | 4.15% | 17/9/2050 | 57,296 | 0.01% |
| Athene Global Funding | 75,000 | 2.65% | 4/10/2031 | 57,279 | 0.01% |
| Fidelity National Financial, Inc. | 98,000 | 3.20% | 17/9/2051 | 57,254 | 0.00% |
| Merck & Co., Inc. | 50,000 | 6.55% | 15/9/2037 | 57,239 | 0.00% |
| Dollar General Corp. | 60,000 | 4.13% | 1/5/2028 | 57,206 | 0.00% |
| Eastern Energy Gas Holdings LLC | 59,000 | 3.60% | 15/12/2024 | 57,205 | 0.00% |
| Stewart Information Services Corp. | 75,000 | 3.60% | 15/11/2031 | 57,186 | 0.00% |
| Norfolk Southern Corp. | 60,000 | 3.80% | 1/8/2028 | 57,166 | 0.00% |
| National Retail Properties, Inc. | 85,000 | 3.50% | 15/4/2051 | 57,099 | 0.00% |
| Smithfield Foods, Inc. | 75,000 | 3.00% | 15/10/2030 | 57,082 | 0.00% |
| Southern California Edison Co. | 60,000 | 4.20% | 1/3/2029 | 57,079 | 0.00% |
| Comcast Corp. | 50,000 | 6.95% | 15/8/2037 | 57,075 | 0.00% |
| Juniper Networks, Inc. | 75,000 | 2.00% | 10/12/2030 | 57,012 | 0.00% |
| Duke Energy Florida LLC | 70,000 | 2.40% | 15/12/2031 | 57,002 | 0.00% |
| Fifth Third Bancorp | 60,000 | 4.06% | 25/4/2028 | 56,989 | 0.00% |
| Kimco Realty Corp. | 75,000 | 4.25% | 1/4/2045 | 56,946 | 0.00% |
| First Republic Bank | 75,000 | 4.38% | 1/8/2046 | 56,937 | 0.00% |
| Parker-Hannifin Corp. | 55,000 | 6.25% | 15/5/2038 | 56,878 | 0.00% |
| Johnson Controls International plc | 68,000 | 4.95% | 2/7/2064 | 56,872 | 0.00% |
| Micron Technology, Inc. | 85,000 | 3.37% | 1/11/2041 | 56,830 | 0.00% |
| Baptist Healthcare System Obligated Group | 80,000 | 3.54% | 15/8/2050 | 56,827 | 0.00% |
| LXP Industrial Trust | 75,000 | 2.38% | 1/10/2031 | 56,813 | 0.00% |
| Western & Southern Life Insurance Co. | 85,000 | 3.75% | 28/4/2061 | 56,786 | 0.00% |
| Conagra Brands, Inc. | 50,000 | 8.25% | 15/9/2030 | 56,748 | 0.00% |
| Nationwide Mutual Insurance Co. | 50,000 | 8.25% | 1/12/2031 | 56,744 | 0.00% |
| Aptiv plc | 75,000 | 4.40% | 1/10/2046 | 56,724 | 0.00% |
| SVB Financial Group | 60,000 | 4.35% | 29/4/2028 | 56,694 | 0.00% |
| Penn Mutual Life Insurance Co. | 85,000 | 3.80% | 29/4/2061 | 56,693 | 0.00% |
| Duke Energy Carolinas LLC | 75,000 | 3.55% | 15/3/2052 | 56,658 | 0.00% |
| Essex Portfolio LP | 70,000 | 4.50% | 15/3/2048 | 56,646 | 0.00% |
| Physicians Realty LP | 60,000 | 4.30% | 15/3/2027 | 56,613 | 0.00% |
| Principal Financial Group, Inc. | 70,000 | 4.30% | 15/11/2046 | 56,536 | 0.00% |
| Colonial Pipeline Co. | 50,000 | 7.63% | 15/4/2032 | 56,415 | 0.00% |
| Kroger Co. | 50,000 | 7.50% | 1/4/2031 | 56,401 | 0.00% |
| Oracle Corp. | 65,000 | 3.25% | 15/5/2030 | 56,389 | 0.00% |
| Penske Truck Leasing Co. LP/PTL Finance Corp. | 60,000 | 4.20% | 1/4/2027 | 56,341 | 0.00% |
| Washington Gas Light Co. | 75,000 | 3.80% | 15/9/2046 | 56,274 | 0.00% |
| WestRock MWV LLC | 50,000 | 7.95% | 15/2/2031 | 56,270 | 0.00% |
| Regions Financial Corp. | 50,000 | 7.38% | 10/12/2037 | 56,221 | 0.00% |
| Evergy, Inc. | 65,000 | 2.90% | 15/9/2029 | 56,191 | 0.00% |
| Appalachian Power Co. | 60,000 | 4.50% | 1/8/2032 | 56,151 | 0.00% |

| | Principal US Dollars (\$) | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Corporate Office Properties LP | 75,000 | 2.75% | 15/4/2031 | 56,143 | 0.00% |
| Fred Hutchinson Cancer Center | 60,000 | 4.97% | 1/1/2052 | 56,021 | 0.00% |
| Black Hills Corp. | 60,000 | 1.04% | 23/8/2024 | 56,002 | 0.00% |
| Verisk Analytics, Inc. | 60,000 | 4.13% | 15/3/2029 | 55,976 | 0.00% |
| Westlake Corp. | 90,000 | 3.13% | 15/8/2051 | 55,911 | 0.00% |
| Continental Wind LLC | 55,881 | 6.00% | 28/2/2033 | 55,910 | 0.00% |
| Kansas City Southern | 75,000 | 4.20% | 15/11/2069 | 55,889 | 0.00% |
| General Dynamics Corp. | 75,000 | 2.85% | 1/6/2041 | 55,866 | 0.00% |
| Union Pacific Corp. | 75,000 | 3.85% | 14/2/2072 | 55,839 | 0.00% |
| Prologis LP | 100,000 | 2.13% | 15/10/2050 | 55,825 | 0.00% |
| DCP Midstream Operating LP | 50,000 | 8.13% | 16/8/2030 | 55,754 | 0.00% |
| FMC Corp. | 70,000 | 4.50% | 1/10/2049 | 55,704 | 0.00% |
| UDR, Inc. | 75,000 | 2.10% | 1/8/2032 | 55,701 | 0.00% |
| Quanta Services, Inc. | 85,000 | 3.05% | 1/10/2041 | 55,677 | 0.00% |
| Vornado Realty LP | 75,000 | 3.40% | 1/6/2031 | 55,650 | 0.00% |
| Marathon Petroleum Corp. | 70,000 | 4.50% | 1/4/2048 | 55,644 | 0.00% |
| WP Carey, Inc. | 75,000 | 2.25% | 1/4/2033 | 55,622 | 0.00% |
| Spirit Realty LP | 75,000 | 2.70% | 15/2/2032 | 55,611 | 0.00% |
| Marathon Oil Corp. | 65,000 | 5.20% | 1/6/2045 | 55,608 | 0.00% |
| Hess Corp. | 50,000 | 7.88% | 1/10/2029 | 55,602 | 0.00% |
| AEP Transmission Co. LLC | 80,000 | 3.15% | 15/9/2049 | 55,505 | 0.00% |
| Indiana Michigan Power Co. | 75,000 | 3.75% | 1/7/2047 | 55,487 | 0.00% |
| Target Corp. | 50,000 | 6.50% | 15/10/2037 | 55,484 | 0.00% |
| Duke Energy Indiana LLC | 60,000 | 4.90% | 15/7/2043 | 55,468 | 0.00% |
| Mylan, Inc. | 70,000 | 5.40% | 29/11/2043 | 55,451 | 0.00% |
| AbbVie, Inc. | 62,000 | 4.63% | 1/10/2042 | 55,441 | 0.00% |
| United Airlines 2014-2 Class A Pass Through Trust | 60,793 | 3.75% | 3/9/2026 | 55,377 | 0.00% |
| American Water Capital Corp. | 75,000 | 3.45% | 1/5/2050 | 55,371 | 0.00% |
| PulteGroup, Inc. | 50,000 | 7.88% | 15/6/2032 | 55,370 | 0.00% |
| WRKCo, Inc. | 60,000 | 3.90% | 1/6/2028 | 55,333 | 0.00% |
| Nevada Power Co. | 50,000 | 6.75% | 1/7/2037 | 55,330 | 0.00% |
| Dominion Energy, Inc. | 65,000 | 4.60% | 15/3/2049 | 55,329 | 0.00% |
| Kinder Morgan Energy Partners LP | 50,000 | 7.75% | 15/3/2032 | 55,283 | 0.00% |
| Steel Dynamics, Inc. | 85,000 | 3.25% | 15/10/2050 | 55,281 | 0.00% |
| Energy Transfer LP | 60,000 | 6.10% | 15/2/2042 | 55,251 | 0.00% |
| Energy Transfer LP | 55,000 | 6.63% | 15/10/2036 | 55,236 | 0.00% |
| UDR, Inc. | 60,000 | 2.95% | 1/9/2026 | 55,154 | 0.00% |
| Norfolk Southern Corp. | 50,000 | 7.80% | 15/5/2027 | 55,138 | 0.00% |
| Target Corp. | 50,000 | 6.35% | 1/11/2032 | 55,125 | 0.00% |
| CommonSpirit Health | 67,000 | 2.78% | 1/10/2030 | 55,103 | 0.00% |
| PepsiCo, Inc. | 70,000 | 1.40% | 25/2/2031 | 55,101 | 0.00% |
| Duke Energy Corp. | 75,000 | 3.25% | 15/1/2082 | 55,072 | 0.00% |
| Southern California Edison Co. | 75,000 | 3.65% | 1/6/2051 | 55,070 | 0.00% |
| Comcast Corp. | 50,000 | 6.55% | 1/7/2039 | 55,069 | 0.00% |
| Texas Eastern Transmission LP | 50,000 | 7.00% | 15/7/2032 | 55,063 | 0.00% |
| Sysco Corp. | 80,000 | 3.30% | 15/2/2050 | 55,024 | 0.00% |
| Appalachian Power Co. | 75,000 | 3.70% | 1/5/2050 | 55,020 | 0.00% |
| Ameren Illinois Co. | 50,000 | 5.90% | 1/12/2052 | 54,996 | 0.00% |
| Raytheon Technologies Corp. | 50,000 | 7.20% | 15/8/2027 | 54,979 | 0.00% |
| Enbridge Energy Partners LP | 50,000 | 7.50% | 15/4/2038 | 54,933 | 0.00% |
| Sherwin-Williams Co. | 65,000 | 4.55% | 1/8/2045 | 54,865 | 0.00% |
| Chevron USA, Inc. | 50,000 | 6.00% | 1/3/2041 | 54,852 | 0.00% |
| Xcel Energy, Inc. | 75,000 | 3.50% | 1/12/2049 | 54,830 | 0.00% |
| Massachusetts Electric Co. | 75,000 | 4.00% | 15/8/2046 | 54,678 | 0.00% |
| WW Grainger, Inc. | 65,000 | 4.20% | 15/5/2047 | 54,644 | 0.00% |
| Texas Eastern Transmission LP | 60,000 | 3.50% | 15/1/2028 | 54,634 | 0.00% |
| Progressive Corp. | 50,000 | 6.63% | 1/3/2029 | 54,615 | 0.00% |
| Union Pacific Corp. | 50,000 | 6.63% | 1/2/2029 | 54,602 | 0.00% |
| Children's Hospital of Philadelphia | 85,000 | 2.70% | 1/7/2050 | 54,594 | 0.00% |
| Nevada Power Co. | 65,000 | 2.40% | 1/5/2030 | 54,581 | 0.00% |
| Nevada Power Co. | 50,000 | 6.65% | 1/4/2036 | 54,576 | 0.00% |
| Kroger Co. | 60,000 | 5.00% | 15/4/2042 | 54,574 | 0.00% |
| Bestfoods | 50,000 | 7.25% | 15/12/2026 | 54,573 | 0.00% |
| Boston Scientific Corp. | 50,000 | 6.75% | 15/11/2035 | 54,543 | 0.00% |
| Commonwealth Edison Co. | 70,000 | 3.70% | 1/3/2045 | 54,531 | 0.00% |
| Southwestern Public Service Co. | 65,000 | 4.40% | 15/11/2048 | 54,529 | 0.00% |
| Eergy Kansas Central, Inc. | 75,000 | 3.45% | 15/4/2050 | 54,499 | 0.00% |
| Public Service Co. of Colorado | 50,000 | 6.25% | 1/9/2037 | 54,466 | 0.00% |
| Cboe Global Markets, Inc. | 70,000 | 1.63% | 15/12/2030 | 54,461 | 0.00% |
| Procter & Gamble Co. | 50,000 | 5.80% | 15/8/2034 | 54,450 | 0.00% |
| NBCUniversal Media LLC | 50,000 | 6.40% | 30/4/2040 | 54,370 | 0.00% |

| | Principal US Dollars (\$) | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| International Paper Co. | 50,000 | 7.30% | 15/11/2039 | 54,337 | 0.00% |
| DTE Electric Co. | 66,000 | 3.95% | 1/3/2049 | 54,316 | 0.00% |
| Kraft Heinz Foods Co. | 50,000 | 6.75% | 15/3/2032 | 54,301 | 0.00% |
| John Deere Capital Corp. | 55,000 | 3.45% | 10/1/2024 | 54,283 | 0.00% |
| Hartford Financial Services Group, Inc. | 75,000 | 3.60% | 19/8/2049 | 54,282 | 0.00% |
| Duke University | 75,000 | 2.68% | 1/10/2044 | 54,263 | 0.00% |
| Kinder Morgan Energy Partners LP | 50,000 | 7.40% | 15/3/2031 | 54,247 | 0.00% |
| Kimberly-Clark Corp. | 75,000 | 3.20% | 30/7/2046 | 54,245 | 0.00% |
| Tennessee Gas Pipeline Co. LLC | 50,000 | 7.63% | 1/4/2037 | 54,238 | 0.00% |
| Nevada Power Co. | 80,000 | 3.13% | 1/8/2050 | 54,176 | 0.00% |
| Avnet, Inc. | 70,000 | 3.00% | 15/5/2031 | 54,166 | 0.00% |
| AdventHealth Obligated Group | 85,000 | 2.80% | 15/11/2051 | 54,155 | 0.00% |
| Alabama Power Co. | 65,000 | 4.30% | 2/1/2046 | 54,151 | 0.00% |
| Ameren Illinois Co. | 75,000 | 3.25% | 15/3/2050 | 54,147 | 0.00% |
| Brandywine Operating Partnership LP | 65,000 | 4.55% | 1/10/2029 | 54,144 | 0.00% |
| DTE Electric Co. | 65,000 | 4.00% | 1/4/2043 | 54,142 | 0.00% |
| Procter & Gamble Co. | 50,000 | 5.55% | 5/3/2037 | 54,122 | 0.00% |
| Xcel Energy, Inc. | 50,000 | 6.50% | 1/7/2036 | 54,122 | 0.00% |
| Prudential Financial, Inc. | 50,000 | 6.63% | 21/6/2040 | 54,109 | 0.00% |
| Southwest Gas Corp. | 75,000 | 4.15% | 1/6/2049 | 54,095 | 0.00% |
| Integrus Baptist Medical Center, Inc. | 75,000 | 3.88% | 15/8/2050 | 54,070 | 0.00% |
| PacifiCorp | 75,000 | 3.30% | 15/3/2051 | 54,065 | 0.00% |
| Highwoods Realty LP | 60,000 | 4.13% | 15/3/2028 | 54,027 | 0.00% |
| AmerisourceBergen Corp. | 65,000 | 4.30% | 15/12/2047 | 54,003 | 0.00% |
| Texas Health Resources | 95,000 | 2.33% | 15/11/2050 | 53,998 | 0.00% |
| Southern California Edison Co. | 75,000 | 3.60% | 1/2/2045 | 53,987 | 0.00% |
| Duke Energy Florida LLC | 75,000 | 3.40% | 1/10/2046 | 53,980 | 0.00% |
| WP Carey, Inc. | 60,000 | 3.85% | 15/7/2029 | 53,945 | 0.00% |
| Western Digital Corp. | 75,000 | 3.10% | 1/2/2032 | 53,931 | 0.00% |
| Oncor Electric Delivery Co. LLC | 52,000 | 5.75% | 15/3/2029 | 53,930 | 0.00% |
| Boston Scientific Corp. | 55,000 | 3.45% | 1/3/2024 | 53,928 | 0.00% |
| AutoNation, Inc. | 75,000 | 2.40% | 1/8/2031 | 53,880 | 0.00% |
| Northern States Power Co. | 50,000 | 6.25% | 1/6/2036 | 53,842 | 0.00% |
| Ohio Edison Co. | 50,000 | 6.88% | 15/7/2036 | 53,840 | 0.00% |
| Duke Energy Progress LLC | 50,000 | 6.30% | 1/4/2038 | 53,837 | 0.00% |
| Duke Energy Indiana LLC | 50,000 | 6.45% | 1/4/2039 | 53,834 | 0.00% |
| Wachovia Corp. | 50,000 | 7.57% | 1/8/2026 | 53,834 | 0.00% |
| United Airlines 2014-1 Class A Pass Through Trust | 58,864 | 4.00% | 11/4/2026 | 53,794 | 0.00% |
| Lowe's Cos, Inc. | 56,000 | 3.38% | 15/9/2025 | 53,781 | 0.00% |
| Kentucky Utilities Co. | 76,000 | 3.30% | 1/6/2050 | 53,755 | 0.00% |
| Lowe's Cos, Inc. | 50,000 | 6.50% | 15/3/2029 | 53,748 | 0.00% |
| Deere & Co. | 75,000 | 2.88% | 7/9/2049 | 53,732 | 0.00% |
| American Water Capital Corp. | 75,000 | 3.25% | 1/6/2051 | 53,725 | 0.00% |
| Discovery Communications LLC | 55,000 | 3.80% | 13/3/2024 | 53,725 | 0.00% |
| PPL Electric Utilities Corp. | 50,000 | 6.25% | 15/5/2039 | 53,723 | 0.00% |
| Honeywell International, Inc. | 75,000 | 2.80% | 1/6/2050 | 53,716 | 0.00% |
| Elevance Health, Inc. | 50,000 | 6.38% | 15/6/2037 | 53,704 | 0.00% |
| PACCAR Financial Corp. | 55,000 | 3.15% | 13/6/2024 | 53,683 | 0.00% |
| Baltimore Gas & Electric Co. | 60,000 | 4.55% | 1/6/2052 | 53,664 | 0.00% |
| Carlyle Finance LLC | 60,000 | 5.65% | 15/9/2048 | 53,613 | 0.00% |
| CubeSmart LP | 70,000 | 2.50% | 15/2/2032 | 53,604 | 0.00% |
| Eli Lilly & Co. | 50,000 | 5.55% | 15/3/2037 | 53,595 | 0.00% |
| ConocoPhillips Co. | 50,000 | 5.95% | 15/3/2046 | 53,588 | 0.00% |
| Nevada Power Co. | 50,000 | 5.90% | 1/5/2053 | 53,552 | 0.00% |
| Citigroup, Inc. | 50,000 | 6.63% | 15/1/2028 | 53,547 | 0.00% |
| NYU Langone Hospitals | 60,000 | 4.78% | 1/7/2044 | 53,541 | 0.00% |
| Kansas City Southern | 75,000 | 3.50% | 1/5/2050 | 53,533 | 0.00% |
| Dell, Inc. | 50,000 | 7.10% | 15/4/2028 | 53,530 | 0.00% |
| International Business Machines Corp. | 50,000 | 6.50% | 15/1/2028 | 53,517 | 0.00% |
| Snap-on, Inc. | 75,000 | 3.10% | 1/5/2050 | 53,448 | 0.00% |
| IHC Health Services, Inc. | 65,000 | 4.13% | 15/5/2048 | 53,445 | 0.00% |
| Dominion Energy, Inc. | 50,000 | 7.00% | 15/6/2038 | 53,441 | 0.00% |
| Verizon Communications, Inc. | 50,000 | 6.40% | 15/9/2033 | 53,439 | 0.00% |
| Tennessee Gas Pipeline Co. LLC | 50,000 | 7.00% | 15/10/2028 | 53,374 | 0.00% |
| Brown & Brown, Inc. | 70,000 | 2.38% | 15/3/2031 | 53,368 | 0.00% |
| Burlington Northern Santa Fe LLC | 50,000 | 7.00% | 15/12/2025 | 53,345 | 0.00% |
| Merck Sharp & Dohme Corp. | 50,000 | 5.95% | 1/12/2028 | 53,319 | 0.00% |
| Conagra Brands, Inc. | 50,000 | 7.00% | 1/10/2028 | 53,308 | 0.00% |
| Raytheon Technologies Corp. | 65,000 | 4.05% | 4/5/2047 | 53,302 | 0.00% |
| Corning, Inc. | 60,000 | 4.75% | 15/3/2042 | 53,252 | 0.00% |
| Crown Castle, Inc. | 70,000 | 4.00% | 15/11/2049 | 53,249 | 0.00% |

| | Principal US Dollars (\$) | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Merck Sharp & Dohme Corp. | 50,000 | 5.75% | 15/11/2036 | 53,241 | 0.00% |
| Duke Energy Carolinas LLC | 50,000 | 6.00% | 1/12/2028 | 53,216 | 0.00% |
| Consolidated Edison Co. of New York, Inc. | 50,000 | 6.30% | 15/8/2037 | 53,184 | 0.00% |
| Prudential Insurance Co. of America | 50,000 | 8.30% | 1/7/2025 | 53,161 | 0.00% |
| Equinix, Inc. | 85,000 | 2.95% | 15/9/2051 | 53,151 | 0.00% |
| Safehold Operating Partnership LP | 70,000 | 2.85% | 15/1/2032 | 53,143 | 0.00% |
| Amgen, Inc. | 50,000 | 6.38% | 1/6/2037 | 53,134 | 0.00% |
| Adventist Health System | 75,000 | 3.63% | 1/3/2049 | 53,080 | 0.00% |
| UnitedHealth Group, Inc. | 50,000 | 5.95% | 15/2/2041 | 53,049 | 0.00% |
| NextEra Energy Capital Holdings, Inc. | 65,000 | 3.80% | 15/3/2082 | 53,039 | 0.00% |
| ONE Gas, Inc. | 64,000 | 4.50% | 1/11/2048 | 53,025 | 0.00% |
| Consumers Energy Co. | 65,000 | 3.95% | 15/7/2047 | 52,948 | 0.00% |
| AT&T, Inc. | 50,000 | 6.55% | 15/2/2039 | 52,912 | 0.00% |
| International Business Machines Corp. | 50,000 | 6.22% | 1/8/2027 | 52,894 | 0.00% |
| Interpublic Group of Cos, Inc. | 75,000 | 3.38% | 1/3/2041 | 52,864 | 0.00% |
| Raytheon Technologies Corp. | 50,000 | 6.05% | 1/6/2036 | 52,860 | 0.00% |
| Neuberger Berman Group LLC/Neuberger Berman Finance Corp. | 65,000 | 4.88% | 15/4/2045 | 52,856 | 0.00% |
| Puget Sound Energy, Inc. | 65,000 | 4.30% | 20/5/2045 | 52,845 | 0.00% |
| Enterprise Products Operating LLC | 50,000 | 6.65% | 15/10/2034 | 52,764 | 0.00% |
| Lockheed Martin Corp. | 50,000 | 5.72% | 1/6/2040 | 52,761 | 0.00% |
| Northwestern Mutual Life Insurance Co. | 75,000 | 3.45% | 30/3/2051 | 52,741 | 0.00% |
| Microsoft Corp. | 60,000 | 3.75% | 12/2/2045 | 52,643 | 0.00% |
| Baltimore Gas & Electric Co. | 70,000 | 3.50% | 15/8/2046 | 52,580 | 0.00% |
| KeyBank NA | 50,000 | 6.95% | 1/2/2028 | 52,551 | 0.00% |
| Lowe's Cos, Inc. | 75,000 | 3.50% | 1/4/2051 | 52,545 | 0.00% |
| Apollo Management Holdings LP | 60,000 | 5.00% | 15/3/2048 | 52,540 | 0.00% |
| Consolidated Edison Co. of New York, Inc. | 50,000 | 6.20% | 15/6/2036 | 52,476 | 0.00% |
| Northwestern University | 55,000 | 4.64% | 1/12/2044 | 52,473 | 0.00% |
| Allstate Corp. | 50,000 | 5.95% | 1/4/2036 | 52,458 | 0.00% |
| PECO Energy Co. | 50,000 | 5.95% | 1/10/2036 | 52,440 | 0.00% |
| Duke Energy Progress LLC | 65,000 | 4.00% | 1/4/2052 | 52,378 | 0.00% |
| Walgreens Boots Alliance, Inc. | 60,000 | 4.50% | 18/11/2034 | 52,347 | 0.00% |
| Becton Dickinson & Co. | 68,000 | 3.79% | 20/5/2050 | 52,287 | 0.00% |
| Duke Energy Florida LLC | 65,000 | 3.85% | 15/11/2042 | 52,268 | 0.00% |
| Norfolk Southern Corp. | 75,000 | 4.10% | 15/5/2121 | 52,251 | 0.00% |
| Regency Centers LP | 65,000 | 4.65% | 15/3/2049 | 52,234 | 0.00% |
| Choice Hotels International, Inc. | 60,000 | 3.70% | 1/12/2029 | 52,191 | 0.00% |
| Eversource Energy | 60,000 | 3.38% | 1/3/2032 | 52,175 | 0.00% |
| Estee Lauder Cos, Inc. | 55,000 | 2.00% | 1/12/2024 | 52,159 | 0.00% |
| National Rural Utilities Cooperative Finance Corp. | 50,000 | 5.80% | 15/1/2033 | 52,159 | 0.00% |
| LYB International Finance III LLC | 80,000 | 3.80% | 1/10/2060 | 52,032 | 0.00% |
| NSTAR Electric Co. | 75,000 | 3.10% | 1/6/2051 | 52,020 | 0.00% |
| Indiana Michigan Power Co. | 50,000 | 6.05% | 15/3/2037 | 52,006 | 0.00% |
| AT&T, Inc. | 50,000 | 6.30% | 15/1/2038 | 51,990 | 0.00% |
| MidAmerican Energy Co. | 50,000 | 5.75% | 1/11/2035 | 51,932 | 0.00% |
| AT&T, Inc. | 50,000 | 6.38% | 1/3/2041 | 51,921 | 0.00% |
| Walgreens Boots Alliance, Inc. | 60,000 | 3.20% | 15/4/2030 | 51,892 | 0.00% |
| Atmos Energy Corp. | 50,000 | 5.45% | 15/10/2032 | 51,859 | 0.00% |
| Regions Bank/Birmingham AL | 50,000 | 6.45% | 26/6/2037 | 51,849 | 0.00% |
| Jefferies Financial Group, Inc. | 50,000 | 6.45% | 8/6/2027 | 51,826 | 0.00% |
| Kansas City Southern | 60,000 | 2.88% | 15/11/2029 | 51,808 | 0.00% |
| Deere & Co. | 50,000 | 5.38% | 16/10/2029 | 51,787 | 0.00% |
| Bank of America Corp. | 50,000 | 6.22% | 15/9/2026 | 51,759 | 0.00% |
| Virginia Electric & Power Co. | 50,000 | 6.00% | 15/5/2037 | 51,726 | 0.00% |
| Cargill, Inc. | 75,000 | 3.13% | 25/5/2051 | 51,725 | 0.00% |
| FMR LLC | 50,000 | 6.50% | 14/12/2040 | 51,714 | 0.00% |
| Public Service Co. of Colorado | 65,000 | 3.80% | 15/6/2047 | 51,614 | 0.00% |
| Sherwin-Williams Co. | 75,000 | 3.30% | 15/5/2050 | 51,580 | 0.00% |
| Prudential Financial, Inc. | 50,000 | 5.75% | 15/7/2033 | 51,568 | 0.00% |
| PacifiCorp | 50,000 | 6.10% | 1/8/2036 | 51,546 | 0.00% |
| Burlington Resources LLC | 50,000 | 5.95% | 15/10/2036 | 51,538 | 0.00% |
| Honeywell International, Inc. | 50,000 | 5.38% | 1/3/2041 | 51,528 | 0.00% |
| Essential Utilities, Inc. | 75,000 | 3.35% | 15/4/2050 | 51,526 | 0.00% |
| CenterPoint Energy Houston Electric LLC | 65,000 | 3.55% | 1/8/2042 | 51,518 | 0.00% |
| Southern California Edison Co. | 50,000 | 6.65% | 1/4/2029 | 51,517 | 0.00% |
| Tucson Electric Power Co. | 60,000 | 4.85% | 1/12/2048 | 51,513 | 0.00% |
| Trinity Health Corp. | 75,000 | 2.63% | 1/12/2040 | 51,495 | 0.00% |
| Cincinnati Financial Corp. | 50,000 | 6.13% | 1/11/2034 | 51,467 | 0.00% |
| Valmont Industries, Inc. | 60,000 | 5.25% | 1/10/2054 | 51,445 | 0.00% |
| eBay, Inc. | 50,000 | 5.95% | 22/11/2027 | 51,442 | 0.00% |
| Athene Global Funding | 54,000 | 0.95% | 8/1/2024 | 51,399 | 0.00% |

| | Principal US Dollars (\$) | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Welltower, Inc. | 57,000 | 2.70% | 15/2/2027 | 51,345 | 0.00% |
| Duke Energy Indiana LLC | 50,000 | 6.12% | 15/10/2035 | 51,265 | 0.00% |
| Xcel Energy, Inc. | 60,000 | 2.60% | 1/12/2029 | 51,247 | 0.00% |
| Blackstone Holdings Finance Co. LLC | 75,000 | 3.50% | 10/9/2049 | 51,153 | 0.00% |
| Athene Holding Ltd. | 75,000 | 3.95% | 25/5/2051 | 51,126 | 0.00% |
| Florida Power & Light Co. | 60,000 | 4.13% | 1/6/2048 | 51,068 | 0.00% |
| Florida Power & Light Co. | 50,000 | 5.65% | 1/2/2037 | 51,022 | 0.00% |
| Simon Property Group LP | 60,000 | 4.75% | 15/3/2042 | 51,022 | 0.00% |
| Piedmont Natural Gas Co., Inc. | 75,000 | 3.35% | 1/6/2050 | 51,020 | 0.00% |
| Allstate Corp. | 50,000 | 5.55% | 9/5/2035 | 51,011 | 0.00% |
| Cox Communications, Inc. | 85,000 | 2.95% | 1/10/2050 | 50,983 | 0.00% |
| Devon Energy Corp. | 50,000 | 5.85% | 15/12/2025 | 50,957 | 0.00% |
| Stryker Corp. | 60,000 | 4.38% | 15/5/2044 | 50,946 | 0.00% |
| Eastman Chemical Co. | 60,000 | 4.80% | 1/9/2042 | 50,930 | 0.00% |
| Northern States Power Co. | 60,000 | 4.13% | 15/5/2044 | 50,922 | 0.00% |
| Guardian Life Global Funding | 50,000 | 5.55% | 28/10/2027 | 50,912 | 0.00% |
| Southwest Gas Corp. | 50,000 | 5.80% | 1/12/2027 | 50,912 | 0.00% |
| Northern Natural Gas Co. | 75,000 | 3.40% | 16/10/2051 | 50,894 | 0.00% |
| Public Service Electric & Gas Co. | 50,000 | 5.50% | 1/3/2040 | 50,889 | 0.00% |
| Lockheed Martin Corp. | 75,000 | 2.80% | 15/6/2050 | 50,838 | 0.00% |
| Boeing Co. | 50,000 | 6.13% | 15/2/2033 | 50,800 | 0.00% |
| Campbell Soup Co. | 75,000 | 3.13% | 24/4/2050 | 50,770 | 0.00% |
| Cleco Corporate Holdings LLC | 60,000 | 4.97% | 1/5/2046 | 50,760 | 0.00% |
| TTX Co. | 50,000 | 5.65% | 1/12/2052 | 50,733 | 0.00% |
| Southern California Edison Co. | 50,000 | 6.05% | 15/3/2039 | 50,710 | 0.00% |
| National Rural Utilities Cooperative Finance Corp. | 50,000 | 5.45% | 30/10/2025 | 50,659 | 0.00% |
| Verizon Communications, Inc. | 50,000 | 5.85% | 15/9/2035 | 50,636 | 0.00% |
| Principal Life Global Funding II | 60,000 | 2.50% | 16/9/2029 | 50,632 | 0.00% |
| ERP Operating LP | 60,000 | 4.50% | 1/6/2045 | 50,625 | 0.00% |
| Nasdaq, Inc. | 75,000 | 3.25% | 28/4/2050 | 50,605 | 0.00% |
| Kinder Morgan Energy Partners LP | 50,000 | 6.50% | 1/2/2037 | 50,583 | 0.00% |
| American Electric Power Co., Inc. | 75,000 | 3.25% | 1/3/2050 | 50,570 | 0.00% |
| Brunswick Corp. | 60,000 | 4.40% | 15/9/2032 | 50,555 | 0.00% |
| Wisconsin Public Service Corp. | 50,000 | 5.35% | 10/11/2025 | 50,534 | 0.00% |
| Consolidated Edison Co. of New York, Inc. | 50,000 | 5.85% | 15/3/2036 | 50,518 | 0.00% |
| Fortive Corp. | 65,000 | 4.30% | 15/6/2046 | 50,509 | 0.00% |
| Southern California Edison Co. | 50,000 | 5.95% | 1/2/2038 | 50,494 | 0.00% |
| Catholic Health Services of Long Island Obligated Group | 75,000 | 3.37% | 1/7/2050 | 50,493 | 0.00% |
| Quest Diagnostics, Inc. | 60,000 | 4.70% | 30/3/2045 | 50,479 | 0.00% |
| Trane Technologies Luxembourg Finance SA | 60,000 | 4.65% | 1/11/2044 | 50,476 | 0.00% |
| Accident Fund Insurance Co. of America | 50,000 | 8.50% | 1/8/2032 | 50,464 | 0.00% |
| Huntsman International LLC | 65,000 | 2.95% | 15/6/2031 | 50,455 | 0.00% |
| Dartmouth-Hitchcock Health | 65,000 | 4.18% | 1/8/2048 | 50,426 | 0.00% |
| Ventas Realty LP | 55,000 | 5.70% | 30/9/2043 | 50,411 | 0.00% |
| General Dynamics Corp. | 55,000 | 2.13% | 15/8/2026 | 50,398 | 0.00% |
| Ecolab, Inc. | 50,000 | 5.50% | 8/12/2041 | 50,366 | 0.00% |
| Dominion Energy South Carolina, Inc. | 50,000 | 5.30% | 15/5/2033 | 50,353 | 0.00% |
| Northwestern University | 65,000 | 3.66% | 1/12/2057 | 50,348 | 0.00% |
| Digital Realty Trust LP | 50,000 | 5.55% | 15/1/2028 | 50,337 | 0.00% |
| Hartford Financial Services Group, Inc. | 50,000 | 6.10% | 1/10/2041 | 50,320 | 0.00% |
| Thermo Fisher Scientific, Inc. | 50,000 | 5.30% | 1/2/2044 | 50,320 | 0.00% |
| CenterPoint Energy Resources Corp. | 50,000 | 5.85% | 15/1/2041 | 50,293 | 0.00% |
| Essential Utilities, Inc. | 60,000 | 2.70% | 15/4/2030 | 50,278 | 0.00% |
| Walt Disney Co. | 40,000 | 7.75% | 1/12/2045 | 50,272 | 0.00% |
| PACCAR Financial Corp. | 50,000 | 4.95% | 3/10/2025 | 50,264 | 0.00% |
| CSX Corp. | 50,000 | 5.50% | 15/4/2041 | 50,231 | 0.00% |
| Baltimore Gas & Electric Co. | 65,000 | 3.75% | 15/8/2047 | 50,198 | 0.00% |
| Connecticut Light & Power Co. | 60,000 | 4.00% | 1/4/2048 | 50,124 | 0.00% |
| Kyndryl Holdings, Inc. | 75,000 | 3.15% | 15/10/2031 | 50,117 | 0.00% |
| AT&T, Inc. | 50,000 | 6.00% | 15/8/2040 | 50,100 | 0.00% |
| Puget Sound Energy, Inc. | 50,000 | 5.76% | 1/10/2039 | 50,027 | 0.00% |
| John Deere Capital Corp. | 50,000 | 4.85% | 11/10/2029 | 50,018 | 0.00% |
| Welltower, Inc. | 50,000 | 6.50% | 15/3/2041 | 49,973 | 0.00% |
| PulteGroup, Inc. | 50,000 | 6.38% | 15/5/2033 | 49,885 | 0.00% |
| Constellation Brands, Inc. | 50,000 | 4.75% | 1/12/2025 | 49,875 | 0.00% |
| Oncor Electric Delivery Co. LLC | 50,000 | 5.30% | 1/6/2042 | 49,871 | 0.00% |
| Sysco Corp. | 60,000 | 2.40% | 15/2/2030 | 49,868 | 0.00% |
| Moody's Corp. | 50,000 | 4.88% | 15/2/2024 | 49,833 | 0.00% |
| PECO Energy Co. | 75,000 | 2.85% | 15/9/2051 | 49,774 | 0.00% |
| Evergy Missouri West, Inc. | 50,000 | 5.15% | 15/12/2027 | 49,772 | 0.00% |
| Arizona Public Service Co. | 75,000 | 3.35% | 15/5/2050 | 49,761 | 0.00% |

| | Principal US Dollars (\$) | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| OWL Rock Core Income Corp. | 50,000 | 7.75% | 16/9/2027 | 49,748 | 0.00% |
| Devon Energy Corp. | 50,000 | 5.25% | 15/10/2027 | 49,668 | 0.00% |
| Consumers Energy Co. | 60,000 | 3.95% | 15/5/2043 | 49,663 | 0.00% |
| Polar Tankers, Inc. | 48,945 | 5.95% | 10/5/2037 | 49,655 | 0.00% |
| Hyatt Hotels Corp. | 50,000 | 5.63% | 23/4/2025 | 49,635 | 0.00% |
| Oncor Electric Delivery Co. LLC | 50,000 | 5.25% | 30/9/2040 | 49,617 | 0.00% |
| Western Union Co. | 50,000 | 6.20% | 17/11/2036 | 49,573 | 0.00% |
| Amgen, Inc. | 50,000 | 5.75% | 15/3/2040 | 49,529 | 0.00% |
| WP Carey, Inc. | 50,000 | 4.60% | 1/4/2024 | 49,528 | 0.00% |
| AutoNation, Inc. | 51,000 | 4.50% | 1/10/2025 | 49,510 | 0.00% |
| Lowe's Cos, Inc. | 50,000 | 5.50% | 15/10/2035 | 49,467 | 0.00% |
| Aon Corp./Aon Global Holdings plc | 50,000 | 5.00% | 12/9/2032 | 49,460 | 0.00% |
| Eversource Energy | 60,000 | 2.55% | 15/3/2031 | 49,382 | 0.00% |
| Target Corp. | 60,000 | 3.90% | 15/11/2047 | 49,380 | 0.00% |
| Edison International | 50,000 | 4.95% | 15/4/2025 | 49,369 | 0.00% |
| Johnson & Johnson | 50,000 | 4.85% | 15/5/2041 | 49,316 | 0.00% |
| Plains All American Pipeline LP/PAA Finance Corp. | 50,000 | 6.65% | 15/1/2037 | 49,315 | 0.00% |
| Lam Research Corp. | 75,000 | 3.13% | 15/6/2060 | 49,313 | 0.00% |
| DCP Midstream Operating LP | 50,000 | 6.45% | 3/11/2036 | 49,284 | 0.00% |
| Bristol-Myers Squibb Co. | 50,000 | 3.63% | 15/5/2024 | 49,275 | 0.00% |
| Charles Schwab Corp. | 50,000 | 3.55% | 1/2/2024 | 49,272 | 0.00% |
| Tampa Electric Co. | 60,000 | 4.35% | 15/5/2044 | 49,272 | 0.00% |
| Weyerhaeuser Co. | 65,000 | 4.00% | 9/3/2052 | 49,270 | 0.00% |
| General Mills, Inc. | 50,000 | 5.40% | 15/6/2040 | 49,256 | 0.00% |
| Pacific Gas & Electric Co. | 50,000 | 4.95% | 8/6/2025 | 49,247 | 0.00% |
| Wisconsin Electric Power Co. | 60,000 | 4.30% | 15/10/2048 | 49,242 | 0.00% |
| Northwestern University | 75,000 | 2.64% | 1/12/2050 | 49,241 | 0.00% |
| Southern California Edison Co. | 51,000 | 5.35% | 15/7/2035 | 49,228 | 0.00% |
| AXIS Specialty Finance LLC | 60,000 | 4.90% | 15/1/2040 | 49,207 | 0.00% |
| BankUnited, Inc. | 50,000 | 4.88% | 17/11/2025 | 49,189 | 0.00% |
| Analog Devices, Inc. | 50,000 | 5.30% | 15/12/2045 | 49,158 | 0.00% |
| Dominion Energy South Carolina, Inc. | 50,000 | 5.45% | 1/2/2041 | 49,138 | 0.00% |
| Corebridge Global Funding | 55,000 | 0.90% | 22/9/2025 | 49,123 | 0.00% |
| Abbott Laboratories | 50,000 | 3.88% | 15/9/2025 | 49,066 | 0.00% |
| Brown & Brown, Inc. | 50,000 | 4.20% | 15/9/2024 | 49,064 | 0.00% |
| Union Electric Co. | 50,000 | 3.50% | 15/4/2024 | 49,047 | 0.00% |
| Southern California Edison Co. | 50,000 | 5.55% | 15/1/2037 | 49,014 | 0.00% |
| Wells Fargo & Co. | 45,000 | 7.95% | 15/11/2029 | 49,007 | 0.00% |
| Southern California Edison Co. | 50,000 | 4.20% | 1/6/2025 | 48,998 | 0.00% |
| Tampa Electric Co. | 50,000 | 3.88% | 12/7/2024 | 48,991 | 0.00% |
| Pricoa Global Funding I | 50,000 | 4.20% | 28/8/2025 | 48,914 | 0.00% |
| Edison International | 50,000 | 4.70% | 15/8/2025 | 48,913 | 0.00% |
| Franciscan Missionaries of Our Lady Health System, Inc. | 65,000 | 3.91% | 1/7/2049 | 48,905 | 0.00% |
| President & Fellows of Harvard College | 75,000 | 2.52% | 15/10/2050 | 48,900 | 0.00% |
| Atmos Energy Corp. | 75,000 | 2.85% | 15/2/2052 | 48,898 | 0.00% |
| Realty Income Corp. | 50,000 | 3.88% | 15/4/2025 | 48,889 | 0.00% |
| Essex Portfolio LP | 50,000 | 3.88% | 1/5/2024 | 48,882 | 0.00% |
| National Rural Utilities Cooperative Finance Corp. | 50,000 | 2.95% | 7/2/2024 | 48,868 | 0.00% |
| Air Products & Chemicals, Inc. | 50,000 | 3.35% | 31/7/2024 | 48,850 | 0.00% |
| PeaceHealth Obligated Group | 75,000 | 3.22% | 15/11/2050 | 48,844 | 0.00% |
| CSX Corp. | 50,000 | 3.40% | 1/8/2024 | 48,833 | 0.00% |
| Alexandria Real Estate Equities, Inc. | 50,000 | 4.30% | 15/1/2026 | 48,826 | 0.00% |
| Norfolk Southern Corp. | 65,000 | 3.70% | 15/3/2053 | 48,813 | 0.00% |
| Virginia Electric & Power Co. | 60,000 | 4.20% | 15/5/2045 | 48,811 | 0.00% |
| Arizona Public Service Co. | 55,000 | 5.05% | 1/9/2041 | 48,799 | 0.00% |
| Northrop Grumman Corp. | 50,000 | 5.15% | 1/5/2040 | 48,770 | 0.00% |
| Sherwin-Williams Co. | 50,000 | 3.95% | 15/1/2026 | 48,706 | 0.00% |
| Union Electric Co. | 60,000 | 3.90% | 1/4/2052 | 48,703 | 0.00% |
| Textron, Inc. | 50,000 | 3.88% | 1/3/2025 | 48,694 | 0.00% |
| AutoZone, Inc. | 50,000 | 3.13% | 18/4/2024 | 48,690 | 0.00% |
| Discover Financial Services | 50,000 | 3.95% | 6/11/2024 | 48,682 | 0.00% |
| Entergy Louisiana LLC | 75,000 | 2.90% | 15/3/2051 | 48,672 | 0.00% |
| ConocoPhillips Co. | 50,000 | 3.35% | 15/11/2024 | 48,655 | 0.00% |
| Kinder Morgan, Inc. | 75,000 | 3.25% | 1/8/2050 | 48,636 | 0.00% |
| CNH Industrial Capital LLC | 55,000 | 1.45% | 15/7/2026 | 48,625 | 0.00% |
| El Paso Electric Co. | 50,000 | 6.00% | 15/5/2035 | 48,603 | 0.00% |
| 3M Co. | 65,000 | 3.63% | 15/10/2047 | 48,590 | 0.00% |
| Williams Cos, Inc. | 50,000 | 4.00% | 15/9/2025 | 48,584 | 0.00% |
| Hess Corp. | 50,000 | 3.50% | 15/7/2024 | 48,531 | 0.00% |
| Protective Life Global Funding | 50,000 | 4.71% | 6/7/2027 | 48,480 | 0.00% |
| Norfolk Southern Corp. | 50,000 | 3.65% | 1/8/2025 | 48,460 | 0.00% |

| | Principal US Dollars (\$) | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Discover Financial Services | 50,000 | 4.50% | 30/1/2026 | 48,451 | 0.00% |
| Warnermedia Holdings, Inc. | 50,000 | 3.53% | 15/3/2024 | 48,450 | 0.00% |
| Comerica Bank | 50,000 | 4.00% | 27/7/2025 | 48,405 | 0.00% |
| Kimco Realty Corp. | 50,000 | 2.70% | 1/3/2024 | 48,398 | 0.00% |
| Whirlpool Corp. | 60,000 | 4.60% | 15/5/2050 | 48,397 | 0.00% |
| Spectra Energy Partners LP | 50,000 | 5.95% | 25/9/2043 | 48,389 | 0.00% |
| First Horizon Bank | 50,000 | 5.75% | 1/5/2030 | 48,357 | 0.00% |
| Yale University | 75,000 | 2.40% | 15/4/2050 | 48,351 | 0.00% |
| Waste Management, Inc. | 50,000 | 3.13% | 1/3/2025 | 48,321 | 0.00% |
| Gulfstream Natural Gas System LLC | 50,000 | 4.60% | 15/9/2025 | 48,298 | 0.00% |
| Consumers Energy Co. | 85,000 | 2.50% | 1/5/2060 | 48,297 | 0.00% |
| Southern California Gas Co. | 50,000 | 3.20% | 15/6/2025 | 48,246 | 0.00% |
| WP Carey, Inc. | 50,000 | 4.25% | 1/10/2026 | 48,225 | 0.00% |
| AT&T, Inc. | 50,000 | 5.70% | 1/3/2057 | 48,219 | 0.00% |
| National Rural Utilities Cooperative Finance Corp. | 50,000 | 3.45% | 15/6/2025 | 48,210 | 0.00% |
| Ecolab, Inc. | 80,000 | 2.75% | 18/8/2055 | 48,194 | 0.00% |
| QUALCOMM, Inc. | 50,000 | 4.25% | 20/5/2032 | 48,177 | 0.00% |
| Packaging Corp. of America | 75,000 | 3.05% | 1/10/2051 | 48,161 | 0.00% |
| Radian Group, Inc. | 50,000 | 4.50% | 1/10/2024 | 48,157 | 0.00% |
| Puget Sound Energy, Inc. | 75,000 | 2.89% | 15/9/2051 | 48,127 | 0.00% |
| KeySpan Gas East Corp. | 50,000 | 5.82% | 1/4/2041 | 48,124 | 0.00% |
| Constellation Energy Generation LLC | 50,000 | 5.75% | 1/10/2041 | 48,121 | 0.00% |
| O'Reilly Automotive, Inc. | 50,000 | 3.55% | 15/3/2026 | 48,103 | 0.00% |
| Sherwin-Williams Co. | 50,000 | 3.45% | 1/8/2025 | 48,098 | 0.00% |
| Dover Corp. | 50,000 | 5.38% | 1/3/2041 | 48,061 | 0.00% |
| Broadcom Corp./Broadcom Cayman Finance Ltd. | 50,000 | 3.13% | 15/1/2025 | 48,059 | 0.00% |
| Southern California Edison Co. | 50,000 | 5.45% | 1/6/2052 | 47,994 | 0.00% |
| Nature Conservancy | 60,000 | 3.96% | 1/3/2052 | 47,936 | 0.00% |
| Tucson Electric Power Co. | 50,000 | 3.05% | 15/3/2025 | 47,907 | 0.00% |
| Duke Energy Carolinas LLC | 65,000 | 3.45% | 15/4/2051 | 47,888 | 0.00% |
| ConocoPhillips | 50,000 | 4.30% | 15/8/2028 | 47,886 | 0.00% |
| AHS Hospital Corp. | 50,000 | 5.02% | 1/7/2045 | 47,819 | 0.00% |
| Warnermedia Holdings, Inc. | 50,000 | 3.79% | 15/3/2025 | 47,806 | 0.00% |
| Prologis LP | 50,000 | 4.38% | 1/2/2029 | 47,790 | 0.00% |
| Indiana Michigan Power Co. | 57,000 | 4.55% | 15/3/2046 | 47,774 | 0.00% |
| American Financial Group, Inc. | 60,000 | 4.50% | 15/6/2047 | 47,748 | 0.00% |
| Arizona Public Service Co. | 50,000 | 3.15% | 15/5/2025 | 47,739 | 0.00% |
| Baker Hughes Holdings LLC/Baker Hughes Co.-Obligor, Inc. | 50,000 | 4.49% | 1/5/2030 | 47,724 | 0.00% |
| Abbott Laboratories | 60,000 | 1.40% | 30/6/2030 | 47,716 | 0.00% |
| Colonial Pipeline Co. | 60,000 | 4.25% | 15/4/2048 | 47,695 | 0.00% |
| GATX Corp. | 50,000 | 3.25% | 30/3/2025 | 47,690 | 0.00% |
| Union Electric Co. | 75,000 | 2.63% | 15/3/2051 | 47,681 | 0.00% |
| HSBC Bank USA NA | 50,000 | 5.63% | 15/8/2035 | 47,660 | 0.00% |
| Leland Stanford Junior University | 75,000 | 2.41% | 1/6/2050 | 47,608 | 0.00% |
| Northern Trust Corp. | 50,000 | 3.65% | 3/8/2028 | 47,585 | 0.00% |
| FedEx Corp. | 50,000 | 4.20% | 17/10/2028 | 47,572 | 0.00% |
| Atmos Energy Corp. | 65,000 | 3.38% | 15/9/2049 | 47,533 | 0.00% |
| Oshkosh Corp. | 50,000 | 4.60% | 15/5/2028 | 47,513 | 0.00% |
| Oncor Electric Delivery Co. LLC | 50,000 | 4.15% | 1/6/2032 | 47,502 | 0.00% |
| PepsiCo, Inc. | 60,000 | 3.38% | 29/7/2049 | 47,501 | 0.00% |
| Walt Disney Co. | 43,000 | 6.55% | 15/3/2033 | 47,486 | 0.00% |
| Duke Energy Progress LLC | 60,000 | 2.00% | 15/8/2031 | 47,485 | 0.00% |
| Huntington Bancshares, Inc. | 50,000 | 5.02% | 17/5/2033 | 47,484 | 0.00% |
| Fidelity National Financial, Inc. | 50,000 | 4.50% | 15/8/2028 | 47,475 | 0.00% |
| Transcontinental Gas Pipe Line Co. LLC | 50,000 | 5.40% | 15/8/2041 | 47,459 | 0.00% |
| ONEOK Partners LP | 50,000 | 6.13% | 1/2/2041 | 47,456 | 0.00% |
| Morgan Stanley Domestic Holdings, Inc. | 50,000 | 3.80% | 24/8/2027 | 47,426 | 0.00% |
| Cigna Corp. | 50,000 | 0.61% | 15/3/2024 | 47,400 | 0.00% |
| Toll Brothers Finance Corp. | 50,000 | 4.88% | 15/3/2027 | 47,396 | 0.00% |
| Northwest Pipeline LLC | 50,000 | 4.00% | 1/4/2027 | 47,384 | 0.00% |
| Moody's Corp. | 75,000 | 3.10% | 29/11/2061 | 47,316 | 0.00% |
| Globe Life, Inc. | 50,000 | 4.80% | 15/6/2032 | 47,315 | 0.00% |
| Entergy Arkansas LLC | 50,000 | 4.00% | 1/6/2028 | 47,304 | 0.00% |
| Georgia Power Co. | 50,000 | 3.25% | 1/4/2026 | 47,300 | 0.00% |
| Duke Energy Indiana LLC | 75,000 | 2.75% | 1/4/2050 | 47,291 | 0.00% |
| CF Industries, Inc. | 50,000 | 5.15% | 15/3/2034 | 47,251 | 0.00% |
| Eversource Energy | 50,000 | 4.25% | 1/4/2029 | 47,251 | 0.00% |
| Cleveland Clinic Foundation | 55,000 | 4.86% | 1/1/2114 | 47,237 | 0.00% |
| Entergy Texas, Inc. | 50,000 | 4.00% | 30/3/2029 | 47,234 | 0.00% |
| Crown Castle, Inc. | 50,000 | 4.30% | 15/2/2029 | 47,220 | 0.00% |
| Newmont Corp. | 50,000 | 5.45% | 9/6/2044 | 47,194 | 0.00% |

| | Principal US Dollars (\$) | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Gulf Power Co. | 50,000 | 3.30% | 30/5/2027 | 47,137 | 0.00% |
| ONE Gas, Inc. | 50,000 | 4.25% | 1/9/2032 | 47,134 | 0.00% |
| Jackson Financial, Inc. | 50,000 | 5.67% | 8/6/2032 | 47,118 | 0.00% |
| CenterPoint Energy Houston Electric LLC | 50,000 | 3.00% | 1/2/2027 | 47,104 | 0.00% |
| Johns Hopkins University | 75,000 | 2.81% | 1/1/2060 | 47,100 | 0.00% |
| Duke Energy Progress LLC | 50,000 | 3.70% | 1/9/2028 | 47,063 | 0.00% |
| Dominion Energy, Inc. | 50,000 | 3.60% | 15/3/2027 | 47,052 | 0.00% |
| American Airlines 2016-2 Class AA Pass Through Trust | 53,963 | 3.20% | 15/6/2028 | 47,020 | 0.00% |
| Westlake Corp. | 50,000 | 3.60% | 15/8/2026 | 46,996 | 0.00% |
| EQT Corp. | 50,000 | 5.00% | 15/1/2029 | 46,984 | 0.00% |
| Walt Disney Co. | 50,000 | 4.95% | 15/10/2045 | 46,975 | 0.00% |
| UDR, Inc. | 50,000 | 4.40% | 26/1/2029 | 46,973 | 0.00% |
| SITE Centers Corp. | 50,000 | 4.70% | 1/6/2027 | 46,969 | 0.00% |
| Sherwin-Williams Co. | 75,000 | 2.90% | 15/3/2052 | 46,968 | 0.00% |
| Kennametal, Inc. | 50,000 | 4.63% | 15/6/2028 | 46,967 | 0.00% |
| National Rural Utilities Cooperative Finance Corp. | 50,000 | 3.90% | 1/11/2028 | 46,954 | 0.00% |
| LifeStorage LP | 50,000 | 3.50% | 1/7/2026 | 46,940 | 0.00% |
| Duke Energy Carolinas LLC | 55,000 | 2.45% | 1/2/2030 | 46,912 | 0.00% |
| Mississippi Power Co. | 50,000 | 3.95% | 30/3/2028 | 46,911 | 0.00% |
| DTE Electric Co. | 65,000 | 3.25% | 1/4/2051 | 46,908 | 0.00% |
| Oklahoma Gas & Electric Co. | 50,000 | 3.80% | 15/8/2028 | 46,891 | 0.00% |
| AmerisourceBergen Corp. | 48,000 | 3.40% | 15/5/2024 | 46,865 | 0.00% |
| Verisk Analytics, Inc. | 50,000 | 5.50% | 15/6/2045 | 46,864 | 0.00% |
| Becton Dickinson & Co. | 50,000 | 4.30% | 22/8/2032 | 46,843 | 0.00% |
| Travelers Cos, Inc. | 75,000 | 2.55% | 27/4/2050 | 46,842 | 0.00% |
| MidAmerican Energy Co. | 50,000 | 4.80% | 15/9/2043 | 46,840 | 0.00% |
| Steel Dynamics, Inc. | 50,000 | 2.40% | 15/6/2025 | 46,840 | 0.00% |
| American Water Capital Corp. | 60,000 | 4.00% | 1/12/2046 | 46,827 | 0.00% |
| Methodist Hospital | 75,000 | 2.71% | 1/12/2050 | 46,805 | 0.00% |
| Southern California Edison Co. | 50,000 | 0.98% | 1/8/2024 | 46,782 | 0.00% |
| American Airlines 2015-2 Class AA Pass Through Trust | 51,907 | 3.60% | 22/9/2027 | 46,751 | 0.00% |
| Kimco Realty Corp. | 50,000 | 3.80% | 1/4/2027 | 46,748 | 0.00% |
| Owens Corning | 60,000 | 4.40% | 30/1/2048 | 46,748 | 0.00% |
| Mosaic Co. | 50,000 | 5.63% | 15/11/2043 | 46,730 | 0.00% |
| Southern Co. Gas Capital Corp. | 50,000 | 3.25% | 15/6/2026 | 46,728 | 0.00% |
| Prologis LP | 50,000 | 3.38% | 15/12/2027 | 46,708 | 0.00% |
| Nucor Corp. | 55,000 | 2.70% | 1/6/2030 | 46,704 | 0.00% |
| John Deere Capital Corp. | 50,000 | 3.90% | 7/6/2032 | 46,632 | 0.00% |
| Boeing Co. | 50,000 | 2.60% | 30/10/2025 | 46,619 | 0.00% |
| Eergy Kansas Central, Inc. | 50,000 | 3.10% | 1/4/2027 | 46,611 | 0.00% |
| National Grid USA | 50,000 | 5.80% | 1/4/2035 | 46,606 | 0.00% |
| Presbyterian Healthcare Services | 50,000 | 4.88% | 1/8/2052 | 46,604 | 0.00% |
| Juniper Networks, Inc. | 50,000 | 5.95% | 15/3/2041 | 46,590 | 0.00% |
| Northern States Power Co. | 65,000 | 3.20% | 1/4/2052 | 46,581 | 0.00% |
| Norfolk Southern Corp. | 50,000 | 3.15% | 1/6/2027 | 46,575 | 0.00% |
| Union Electric Co. | 50,000 | 2.95% | 15/6/2027 | 46,572 | 0.00% |
| GATX Corp. | 50,000 | 4.90% | 15/3/2033 | 46,571 | 0.00% |
| PACCAR Financial Corp. | 50,000 | 0.50% | 9/8/2024 | 46,568 | 0.00% |
| Martin Marietta Materials, Inc. | 50,000 | 3.45% | 1/6/2027 | 46,497 | 0.00% |
| National Retail Properties, Inc. | 75,000 | 3.10% | 15/4/2050 | 46,484 | 0.00% |
| Toledo Edison Co. | 45,000 | 6.15% | 15/5/2037 | 46,472 | 0.00% |
| Bank of New York Mellon Corp. | 50,000 | 3.85% | 26/4/2029 | 46,465 | 0.00% |
| Hudson Pacific Properties LP | 50,000 | 5.95% | 15/2/2028 | 46,458 | 0.00% |
| Case Western Reserve University | 50,000 | 5.41% | 1/6/2122 | 46,445 | 0.00% |
| Boston Gas Co. | 54,000 | 3.00% | 1/8/2029 | 46,441 | 0.00% |
| Invesco Finance plc | 50,000 | 5.38% | 30/11/2043 | 46,436 | 0.00% |
| Intercontinental Exchange, Inc. | 50,000 | 3.10% | 15/9/2027 | 46,407 | 0.00% |
| National Retail Properties, Inc. | 50,000 | 4.30% | 15/10/2028 | 46,387 | 0.00% |
| Albemarle Corp. | 50,000 | 5.45% | 1/12/2044 | 46,336 | 0.00% |
| Life Storage LP | 50,000 | 3.88% | 15/12/2027 | 46,304 | 0.00% |
| Realty Income Corp. | 50,000 | 3.00% | 15/1/2027 | 46,300 | 0.00% |
| ITR Concession Co. LLC | 50,000 | 5.18% | 15/7/2035 | 46,290 | 0.00% |
| Lowe's Cos, Inc. | 50,000 | 5.00% | 15/4/2040 | 46,277 | 0.00% |
| Texas Instruments, Inc. | 50,000 | 3.65% | 16/8/2032 | 46,240 | 0.00% |
| Hexcel Corp. | 50,000 | 4.20% | 15/2/2027 | 46,237 | 0.00% |
| Zoetis, Inc. | 50,000 | 3.00% | 12/9/2027 | 46,227 | 0.00% |
| ERP Operating LP | 50,000 | 2.85% | 1/11/2026 | 46,212 | 0.00% |
| UMass Memorial Health Care Obligated Group | 50,000 | 5.36% | 1/7/2052 | 46,206 | 0.00% |
| National Rural Utilities Cooperative Finance Corp. | 50,000 | 4.15% | 15/12/2032 | 46,200 | 0.00% |
| Caterpillar Financial Services Corp. | 50,000 | 2.40% | 9/8/2026 | 46,188 | 0.00% |
| BankUnited, Inc. | 50,000 | 5.13% | 11/6/2030 | 46,178 | 0.00% |

| | Principal US Dollars (\$) | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Morgan Stanley Direct Lending Fund | 50,000 | 4.50% | 11/2/2027 | 46,176 | 0.00% |
| Entergy Louisiana LLC | 50,000 | 3.12% | 1/9/2027 | 46,142 | 0.00% |
| Baltimore Gas & Electric Co. | 50,000 | 2.40% | 15/8/2026 | 46,139 | 0.00% |
| Phillips 66 Co. | 50,000 | 3.75% | 1/3/2028 | 46,125 | 0.00% |
| Eversource Energy | 50,000 | 3.30% | 15/1/2028 | 46,121 | 0.00% |
| Brooklyn Union Gas Co. | 60,000 | 4.49% | 4/3/2049 | 46,120 | 0.00% |
| Northern States Power Co. | 67,000 | 2.90% | 1/3/2050 | 46,118 | 0.00% |
| Brixmor Operating Partnership LP | 50,000 | 3.90% | 15/3/2027 | 46,108 | 0.00% |
| Tampa Electric Co. | 50,000 | 5.00% | 15/7/2052 | 46,091 | 0.00% |
| Avnet, Inc. | 50,000 | 5.50% | 1/6/2032 | 46,061 | 0.00% |
| Alleghany Corp. | 50,000 | 4.90% | 15/9/2044 | 46,050 | 0.00% |
| Oncor Electric Delivery Co. LLC | 50,000 | 4.60% | 1/6/2052 | 46,038 | 0.00% |
| Marsh & McLennan Cos, Inc. | 50,000 | 4.75% | 15/3/2039 | 46,025 | 0.00% |
| Air Products & Chemicals, Inc. | 50,000 | 1.50% | 15/10/2025 | 45,996 | 0.00% |
| CDW LLC/CDW Finance Corp. | 50,000 | 4.25% | 1/4/2028 | 45,994 | 0.00% |
| Walmart, Inc. | 50,000 | 4.30% | 22/4/2044 | 45,984 | 0.00% |
| Agree LP | 50,000 | 4.80% | 1/10/2032 | 45,981 | 0.00% |
| Connecticut Light & Power Co. | 55,000 | 4.15% | 1/6/2045 | 45,974 | 0.00% |
| Trustees of Princeton University | 50,000 | 4.20% | 1/3/2052 | 45,964 | 0.00% |
| WRKCo, Inc. | 50,000 | 3.38% | 15/9/2027 | 45,964 | 0.00% |
| Southwest Airlines Co. | 50,000 | 3.45% | 16/11/2027 | 45,949 | 0.00% |
| Consolidated Edison Co. of New York, Inc. | 50,000 | 3.13% | 15/11/2027 | 45,940 | 0.00% |
| Transcontinental Gas Pipe Line Co. LLC | 60,000 | 3.95% | 15/5/2050 | 45,940 | 0.00% |
| Entergy Texas, Inc. | 50,000 | 5.00% | 15/9/2052 | 45,921 | 0.00% |
| Pacific Gas & Electric Co. | 65,000 | 4.25% | 15/3/2046 | 45,891 | 0.00% |
| Southwest Gas Corp. | 50,000 | 3.70% | 1/4/2028 | 45,831 | 0.00% |
| Radian Group, Inc. | 50,000 | 4.88% | 15/3/2027 | 45,820 | 0.00% |
| Hartford HealthCare Corp. | 65,000 | 3.45% | 1/7/2054 | 45,797 | 0.00% |
| Altria Group, Inc. | 50,000 | 2.63% | 16/9/2026 | 45,792 | 0.00% |
| Blackstone Private Credit Fund | 50,000 | 2.35% | 22/11/2024 | 45,767 | 0.00% |
| Voya Financial, Inc. | 60,000 | 4.70% | 23/1/2048 | 45,756 | 0.00% |
| United Parcel Service, Inc. | 55,000 | 3.63% | 1/10/2042 | 45,744 | 0.00% |
| Alabama Power Co. | 55,000 | 4.15% | 15/8/2044 | 45,735 | 0.00% |
| Kansas City Southern | 55,000 | 4.30% | 15/5/2043 | 45,726 | 0.00% |
| Hershey Co. | 50,000 | 0.90% | 1/6/2025 | 45,719 | 0.00% |
| Tampa Electric Co. | 65,000 | 3.45% | 15/3/2051 | 45,699 | 0.00% |
| Black Hills Corp. | 60,000 | 4.20% | 15/9/2046 | 45,682 | 0.00% |
| Enstar Group Ltd. | 50,000 | 4.95% | 1/6/2029 | 45,677 | 0.00% |
| Alexandria Real Estate Equities, Inc. | 60,000 | 4.00% | 1/2/2050 | 45,654 | 0.00% |
| NiSource, Inc. | 50,000 | 5.00% | 15/6/2052 | 45,618 | 0.00% |
| Johnson Controls International plc | 50,000 | 5.13% | 14/9/2045 | 45,606 | 0.00% |
| Duke Energy Corp. | 60,000 | 3.95% | 15/8/2047 | 45,596 | 0.00% |
| Health Care Service Corp. A Mutual Legal Reserve Co. | 50,000 | 1.50% | 1/6/2025 | 45,567 | 0.00% |
| Pacific Gas & Electric Co. | 60,000 | 4.60% | 15/6/2043 | 45,566 | 0.00% |
| Caterpillar, Inc. | 50,000 | 4.30% | 15/5/2044 | 45,562 | 0.00% |
| Kimberly-Clark Corp. | 50,000 | 3.20% | 25/4/2029 | 45,544 | 0.00% |
| CNH Industrial Capital LLC | 50,000 | 1.88% | 15/1/2026 | 45,512 | 0.00% |
| Archer-Daniels-Midland Co. | 50,000 | 4.54% | 26/3/2042 | 45,500 | 0.00% |
| Comcast Corp. | 50,000 | 4.75% | 1/3/2044 | 45,487 | 0.00% |
| American Honda Finance Corp. | 50,000 | 2.35% | 8/1/2027 | 45,438 | 0.00% |
| Northern States Power Co. | 50,000 | 4.50% | 1/6/2052 | 45,431 | 0.00% |
| Consumers Energy Co. | 65,000 | 3.10% | 15/8/2050 | 45,430 | 0.00% |
| Plains All American Pipeline LP/PAA Finance Corp. | 60,000 | 4.70% | 15/6/2044 | 45,409 | 0.00% |
| Webster Financial Corp. | 50,000 | 4.10% | 25/3/2029 | 45,405 | 0.00% |
| Estee Lauder Cos, Inc. | 51,000 | 4.38% | 15/6/2045 | 45,401 | 0.00% |
| Northern Trust Corp. | 50,000 | 3.15% | 3/5/2029 | 45,384 | 0.00% |
| AT&T, Inc. | 50,000 | 5.15% | 15/3/2042 | 45,365 | 0.00% |
| Allegion US Holding Co., Inc. | 50,000 | 3.55% | 1/10/2027 | 45,364 | 0.00% |
| Equitable Financial Life Global Funding | 50,000 | 1.40% | 7/7/2025 | 45,361 | 0.00% |
| Piedmont Natural Gas Co., Inc. | 50,000 | 5.05% | 15/5/2052 | 45,353 | 0.00% |
| National Retail Properties, Inc. | 50,000 | 3.50% | 15/10/2027 | 45,308 | 0.00% |
| Colgate-Palmolive Co. | 50,000 | 3.25% | 15/8/2032 | 45,240 | 0.00% |
| Magellan Midstream Partners LP | 60,000 | 4.20% | 3/10/2047 | 45,235 | 0.00% |
| Rush Obligated Group | 50,000 | 3.92% | 15/11/2029 | 45,170 | 0.00% |
| STORE Capital Corp. | 50,000 | 4.50% | 15/3/2028 | 45,062 | 0.00% |
| Children's Health System of Texas | 75,000 | 2.51% | 15/8/2050 | 44,995 | 0.00% |
| Sabal Trail Transmission LLC | 50,000 | 4.68% | 1/5/2038 | 44,967 | 0.00% |
| EPR Properties | 50,000 | 4.75% | 15/12/2026 | 44,963 | 0.00% |
| Rockwell Automation, Inc. | 75,000 | 2.80% | 15/8/2061 | 44,960 | 0.00% |
| Drawbridge Special Opportunities Fund LP/Drawbridge Special Opportunities Finance | 50,000 | 3.88% | 15/2/2026 | 44,934 | 0.00% |

| | Principal US Dollars (\$) | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| TJX Cos, Inc. | 50,000 | 4.50% | 15/4/2050 | 44,917 | 0.00% |
| Southern Power Co. | 50,000 | 5.25% | 15/7/2043 | 44,892 | 0.00% |
| Extra Space Storage LP | 50,000 | 3.90% | 1/4/2029 | 44,884 | 0.00% |
| Aon Corp./Aon Global Holdings plc | 55,000 | 2.60% | 2/12/2031 | 44,837 | 0.00% |
| Metropolitan Life Global Funding I | 50,000 | 3.30% | 21/3/2029 | 44,831 | 0.00% |
| Boeing Co. | 50,000 | 3.45% | 1/11/2028 | 44,829 | 0.00% |
| Pricoa Global Funding I | 50,000 | 0.80% | 1/9/2025 | 44,823 | 0.00% |
| Commonwealth Edison Co. | 65,000 | 3.00% | 1/3/2050 | 44,813 | 0.00% |
| Public Service Co. of Colorado | 50,000 | 4.50% | 1/6/2052 | 44,788 | 0.00% |
| Pacific Gas & Electric Co. | 50,000 | 3.30% | 15/3/2027 | 44,727 | 0.00% |
| Pacific Gas & Electric Co. | 50,000 | 4.20% | 1/3/2029 | 44,722 | 0.00% |
| Bank of New York Mellon Corp. | 55,000 | 2.50% | 26/1/2032 | 44,700 | 0.00% |
| LYB International Finance III LLC | 50,000 | 1.25% | 1/10/2025 | 44,697 | 0.00% |
| Texas Instruments, Inc. | 50,000 | 4.10% | 16/8/2052 | 44,684 | 0.00% |
| STORE Capital Corp. | 50,000 | 4.63% | 15/3/2029 | 44,673 | 0.00% |
| Eversource Energy | 50,000 | 0.80% | 15/8/2025 | 44,606 | 0.00% |
| Dominion Energy South Carolina, Inc. | 50,000 | 4.60% | 15/6/2043 | 44,564 | 0.00% |
| Entergy Corp. | 50,000 | 0.90% | 15/9/2025 | 44,555 | 0.00% |
| Cabot Corp. | 50,000 | 4.00% | 1/7/2029 | 44,536 | 0.00% |
| PepsiCo, Inc. | 50,000 | 4.25% | 22/10/2044 | 44,503 | 0.00% |
| Owens Corning | 50,000 | 3.88% | 1/6/2030 | 44,477 | 0.00% |
| GXO Logistics, Inc. | 60,000 | 2.65% | 15/7/2031 | 44,475 | 0.00% |
| Paramount Global | 50,000 | 4.20% | 1/6/2029 | 44,467 | 0.00% |
| El Paso Electric Co. | 51,000 | 5.00% | 1/12/2044 | 44,455 | 0.00% |
| Entergy Mississippi LLC | 50,000 | 2.85% | 1/6/2028 | 44,390 | 0.00% |
| TWDC Enterprises 18 Corp. | 50,000 | 4.38% | 16/8/2041 | 44,321 | 0.00% |
| Southern California Edison Co. | 50,000 | 1.20% | 1/2/2026 | 44,290 | 0.00% |
| Duke Energy Progress LLC | 50,000 | 3.40% | 1/4/2032 | 44,245 | 0.00% |
| Jabil, Inc. | 50,000 | 1.70% | 15/4/2026 | 44,237 | 0.00% |
| PacifiCorp | 45,000 | 3.60% | 1/4/2024 | 44,226 | 0.00% |
| Wisconsin Power & Light Co. | 60,000 | 3.65% | 1/4/2050 | 44,225 | 0.00% |
| Advanced Micro Devices, Inc. | 50,000 | 4.39% | 1/6/2052 | 44,215 | 0.00% |
| Guardian Life Global Funding | 50,000 | 1.25% | 13/5/2026 | 44,208 | 0.00% |
| Texas Instruments, Inc. | 50,000 | 1.13% | 15/9/2026 | 44,161 | 0.00% |
| Black Hills Corp. | 50,000 | 4.35% | 1/5/2033 | 44,122 | 0.00% |
| Kimco Realty Corp. | 48,000 | 2.80% | 1/10/2026 | 44,111 | 0.00% |
| NRG Energy, Inc. | 50,000 | 4.45% | 15/6/2029 | 44,074 | 0.00% |
| FMC Corp. | 50,000 | 3.45% | 1/10/2029 | 44,067 | 0.00% |
| Mid-America Apartments LP | 45,000 | 3.75% | 15/6/2024 | 44,018 | 0.00% |
| Virginia Electric & Power Co. | 50,000 | 2.88% | 15/7/2029 | 43,998 | 0.00% |
| Cardinal Health, Inc. | 55,000 | 4.50% | 15/11/2044 | 43,992 | 0.00% |
| MidAmerican Energy Co. | 50,000 | 4.40% | 15/10/2044 | 43,978 | 0.00% |
| Southern Power Co. | 50,000 | 0.90% | 15/1/2026 | 43,951 | 0.00% |
| Philip Morris International, Inc. | 50,000 | 0.88% | 1/5/2026 | 43,941 | 0.00% |
| Advance Auto Parts, Inc. | 50,000 | 3.90% | 15/4/2030 | 43,933 | 0.00% |
| Ross Stores, Inc. | 50,000 | 0.88% | 15/4/2026 | 43,917 | 0.00% |
| Union Pacific Corp. | 60,000 | 3.55% | 20/5/2061 | 43,899 | 0.00% |
| Humana, Inc. | 50,000 | 3.13% | 15/8/2029 | 43,881 | 0.00% |
| Washington Gas Light Co. | 60,000 | 3.65% | 15/9/2049 | 43,875 | 0.00% |
| Republic Services, Inc. | 47,000 | 2.90% | 1/7/2026 | 43,872 | 0.00% |
| HCA, Inc. | 50,000 | 3.38% | 15/3/2029 | 43,819 | 0.00% |
| Public Service Electric & Gas Co. | 50,000 | 3.10% | 15/3/2032 | 43,782 | 0.00% |
| HF Sinclair Corp. | 50,000 | 4.50% | 1/10/2030 | 43,778 | 0.00% |
| RWJ Barnabas Health, Inc. | 60,000 | 3.48% | 1/7/2049 | 43,757 | 0.00% |
| Valley National Bancorp | 50,000 | 3.00% | 15/6/2031 | 43,746 | 0.00% |
| Pacific Gas & Electric Co. | 50,000 | 4.40% | 1/3/2032 | 43,745 | 0.00% |
| Precision Castparts Corp. | 50,000 | 4.38% | 15/6/2045 | 43,734 | 0.00% |
| Boston Gas Co. | 50,000 | 3.76% | 16/3/2032 | 43,707 | 0.00% |
| Phillips 66 Co. | 50,000 | 3.15% | 15/12/2029 | 43,611 | 0.00% |
| Micron Technology, Inc. | 70,000 | 3.48% | 1/11/2051 | 43,605 | 0.00% |
| Progress Energy, Inc. | 40,000 | 7.00% | 30/10/2031 | 43,601 | 0.00% |
| Southern California Edison Co. | 50,000 | 2.85% | 1/8/2029 | 43,460 | 0.00% |
| Fortune Brands Innovations, Inc. | 50,000 | 4.00% | 25/3/2032 | 43,396 | 0.00% |
| Dominion Energy, Inc. | 43,000 | 5.95% | 15/6/2035 | 43,240 | 0.00% |
| CenterPoint Energy Houston Electric LLC | 50,000 | 3.00% | 1/3/2032 | 43,237 | 0.00% |
| Florida Power & Light Co. | 44,000 | 4.95% | 1/6/2035 | 43,232 | 0.00% |
| Hormel Foods Corp. | 50,000 | 1.70% | 3/6/2028 | 43,212 | 0.00% |
| Piedmont Natural Gas Co., Inc. | 50,000 | 4.65% | 1/8/2043 | 43,172 | 0.00% |
| Eastern Gas Transmission & Storage, Inc. | 50,000 | 4.80% | 1/11/2043 | 43,168 | 0.00% |
| Main Street Capital Corp. | 50,000 | 3.00% | 14/7/2026 | 43,131 | 0.00% |
| Northern States Power Co. | 40,000 | 6.20% | 1/7/2037 | 43,123 | 0.00% |

| | Principal US Dollars (\$) | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Alliant Energy Finance LLC | 50,000 | 3.60% | 1/3/2032 | 43,115 | 0.00% |
| Ameriprise Financial, Inc. | 45,000 | 3.00% | 2/4/2025 | 43,112 | 0.00% |
| Allegion plc | 50,000 | 3.50% | 1/10/2029 | 43,098 | 0.00% |
| Norfolk Southern Corp. | 60,000 | 3.40% | 1/11/2049 | 43,089 | 0.00% |
| Valmont Industries, Inc. | 50,000 | 5.00% | 1/10/2044 | 43,081 | 0.00% |
| Waste Management, Inc. | 50,000 | 4.10% | 1/3/2045 | 43,076 | 0.00% |
| AT&T, Inc. | 50,000 | 4.80% | 15/6/2044 | 43,064 | 0.00% |
| Agilent Technologies, Inc. | 50,000 | 2.75% | 15/9/2029 | 43,057 | 0.00% |
| Aptiv plc | 50,000 | 5.40% | 15/3/2049 | 43,032 | 0.00% |
| Connecticut Light & Power Co. | 50,000 | 4.30% | 15/4/2044 | 43,007 | 0.00% |
| DR Horton, Inc. | 50,000 | 1.30% | 15/10/2026 | 42,980 | 0.00% |
| Southwestern Electric Power Co. | 65,000 | 3.25% | 1/11/2051 | 42,979 | 0.00% |
| Stanley Black & Decker, Inc. | 50,000 | 4.00% | 15/3/2060 | 42,977 | 0.00% |
| Autodesk, Inc. | 50,000 | 2.85% | 15/1/2030 | 42,968 | 0.00% |
| PacifiCorp | 50,000 | 2.70% | 15/9/2030 | 42,963 | 0.00% |
| Westlake Corp. | 50,000 | 3.38% | 15/6/2030 | 42,962 | 0.00% |
| Consumers Energy Co. | 50,000 | 4.20% | 1/9/2052 | 42,955 | 0.00% |
| Memorial Health Services | 60,000 | 3.45% | 1/11/2049 | 42,940 | 0.00% |
| Estee Lauder Cos, Inc. | 50,000 | 4.15% | 15/3/2047 | 42,887 | 0.00% |
| Target Corp. | 50,000 | 2.65% | 15/9/2030 | 42,885 | 0.00% |
| Progressive Corp. | 50,000 | 4.35% | 25/4/2044 | 42,832 | 0.00% |
| OWL Rock Core Income Corp. | 50,000 | 3.13% | 23/9/2026 | 42,799 | 0.00% |
| AT&T, Inc. | 50,000 | 4.85% | 15/7/2045 | 42,785 | 0.00% |
| PartnerRe Finance B LLC | 50,000 | 4.50% | 1/10/2050 | 42,783 | 0.00% |
| Hercules Capital, Inc. | 50,000 | 3.38% | 20/1/2027 | 42,781 | 0.00% |
| Welltower, Inc. | 50,000 | 3.85% | 15/6/2032 | 42,621 | 0.00% |
| Southern Power Co. | 50,000 | 4.95% | 15/12/2046 | 42,608 | 0.00% |
| Wisconsin Electric Power Co. | 50,000 | 1.70% | 15/6/2028 | 42,572 | 0.00% |
| Air Lease Corp. | 50,000 | 3.25% | 1/10/2029 | 42,558 | 0.00% |
| Adventist Health System | 50,000 | 2.95% | 1/3/2029 | 42,535 | 0.00% |
| GLP Capital LP/GLP Financing II, Inc. | 50,000 | 4.00% | 15/1/2031 | 42,525 | 0.00% |
| FedEx Corp. | 50,000 | 3.90% | 1/2/2035 | 42,513 | 0.00% |
| ERP Operating LP | 50,000 | 4.50% | 1/7/2044 | 42,502 | 0.00% |
| Union Pacific Corp. | 50,000 | 3.38% | 1/2/2035 | 42,459 | 0.00% |
| Ameren Corp. | 50,000 | 1.75% | 15/3/2028 | 42,412 | 0.00% |
| American International Group, Inc. | 48,000 | 3.40% | 30/6/2030 | 42,351 | 0.00% |
| Public Service Electric & Gas Co. | 45,000 | 3.65% | 1/9/2028 | 42,327 | 0.00% |
| Truist Bank | 43,000 | 4.05% | 3/11/2025 | 42,302 | 0.00% |
| Corporate Office Properties LP | 60,000 | 2.90% | 1/12/2033 | 42,267 | 0.00% |
| CSX Corp. | 50,000 | 2.40% | 15/2/2030 | 42,248 | 0.00% |
| Stanley Black & Decker, Inc. | 50,000 | 3.00% | 15/5/2032 | 42,209 | 0.00% |
| Archer-Daniels-Midland Co. | 50,000 | 4.02% | 16/4/2043 | 42,208 | 0.00% |
| Xylem, Inc. | 45,000 | 3.25% | 1/11/2026 | 42,207 | 0.00% |
| First American Financial Corp. | 50,000 | 4.00% | 15/5/2030 | 42,203 | 0.00% |
| Hercules Capital, Inc. | 50,000 | 2.63% | 16/9/2026 | 42,175 | 0.00% |
| AT&T, Inc. | 50,000 | 4.65% | 1/6/2044 | 42,124 | 0.00% |
| Starbucks Corp. | 50,000 | 4.30% | 15/6/2045 | 42,116 | 0.00% |
| FactSet Research Systems, Inc. | 50,000 | 3.45% | 1/3/2032 | 42,102 | 0.00% |
| Duke Energy Progress LLC | 50,000 | 4.10% | 15/5/2042 | 42,079 | 0.00% |
| Marathon Petroleum Corp. | 50,000 | 5.00% | 15/9/2054 | 42,070 | 0.00% |
| Baltimore Gas & Electric Co. | 50,000 | 4.25% | 15/9/2048 | 42,053 | 0.00% |
| Healthpeak Properties, Inc. | 50,000 | 2.13% | 1/12/2028 | 42,041 | 0.00% |
| Microsoft Corp. | 50,000 | 3.50% | 15/11/2042 | 41,997 | 0.00% |
| Kimco Realty Corp. | 50,000 | 1.90% | 1/3/2028 | 41,944 | 0.00% |
| Ecolab, Inc. | 75,000 | 2.13% | 15/8/2050 | 41,926 | 0.00% |
| FedEx Corp. | 55,000 | 3.88% | 1/8/2042 | 41,926 | 0.00% |
| Public Service Electric & Gas Co. | 50,000 | 3.95% | 1/5/2042 | 41,902 | 0.00% |
| Southern California Edison Co. | 50,000 | 2.75% | 1/2/2032 | 41,892 | 0.00% |
| Johns Hopkins University | 50,000 | 4.08% | 1/7/2053 | 41,890 | 0.00% |
| Wisconsin Public Service Corp. | 55,000 | 3.67% | 1/12/2042 | 41,870 | 0.00% |
| Boardwalk Pipelines LP | 50,000 | 3.40% | 15/2/2031 | 41,860 | 0.00% |
| Consolidated Edison Co. of New York, Inc. | 50,000 | 4.20% | 15/3/2042 | 41,853 | 0.00% |
| Boeing Co. | 65,000 | 3.83% | 1/3/2059 | 41,843 | 0.00% |
| Bank of New York Mellon Corp. | 50,000 | 1.90% | 25/1/2029 | 41,795 | 0.00% |
| AXIS Specialty Finance plc | 45,000 | 4.00% | 6/12/2027 | 41,761 | 0.00% |
| Precision Castparts Corp. | 50,000 | 3.90% | 15/1/2043 | 41,754 | 0.00% |
| Affiliated Managers Group, Inc. | 50,000 | 3.30% | 15/6/2030 | 41,740 | 0.00% |
| UDR, Inc. | 50,000 | 3.00% | 15/8/2031 | 41,732 | 0.00% |
| PepsiCo, Inc. | 50,000 | 3.60% | 13/8/2042 | 41,710 | 0.00% |
| Georgia Power Co. | 50,000 | 4.30% | 15/3/2043 | 41,705 | 0.00% |
| National Life Insurance Co. | 50,000 | 5.25% | 19/7/2068 | 41,699 | 0.00% |

| | Principal US Dollars (\$) | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Hackensack Meridian Health, Inc. | 50,000 | 4.21% | 1/7/2048 | 41,679 | 0.00% |
| DTE Electric Co. | 50,000 | 4.05% | 15/5/2048 | 41,670 | 0.00% |
| Keurig Dr Pepper, Inc. | 42,000 | 4.42% | 25/5/2025 | 41,563 | 0.00% |
| Public Service Co. of Colorado | 50,000 | 4.10% | 15/6/2048 | 41,524 | 0.00% |
| Campbell Soup Co. | 50,000 | 2.38% | 24/4/2030 | 41,517 | 0.00% |
| Sammons Financial Group, Inc. | 50,000 | 4.75% | 8/4/2032 | 41,514 | 0.00% |
| Michigan Finance Authority | 50,000 | 3.08% | 1/12/2034 | 41,508 | 0.00% |
| AptarGroup, Inc. | 50,000 | 3.60% | 15/3/2032 | 41,473 | 0.00% |
| Hartford Financial Services Group, Inc. | 50,000 | 4.40% | 15/3/2048 | 41,456 | 0.00% |
| Kinder Morgan Energy Partners LP | 50,000 | 4.70% | 1/11/2042 | 41,419 | 0.00% |
| University of Southern California | 50,000 | 3.84% | 1/10/2047 | 41,400 | 0.00% |
| Owl Rock Capital Corp. III | 50,000 | 3.13% | 13/4/2027 | 41,393 | 0.00% |
| Inova Health System Foundation | 50,000 | 4.07% | 15/5/2052 | 41,381 | 0.00% |
| Wisconsin Electric Power Co. | 40,000 | 5.63% | 15/5/2033 | 41,370 | 0.00% |
| Jabil, Inc. | 50,000 | 3.00% | 15/1/2031 | 41,359 | 0.00% |
| Public Service Electric & Gas Co. | 50,000 | 4.05% | 1/5/2048 | 41,333 | 0.00% |
| Boeing Co. | 40,000 | 6.63% | 15/2/2038 | 41,326 | 0.00% |
| Virginia Electric & Power Co. | 42,000 | 3.45% | 15/2/2024 | 41,299 | 0.00% |
| Xylem, Inc. | 50,000 | 4.38% | 1/11/2046 | 41,283 | 0.00% |
| KeyBank NA | 44,000 | 3.40% | 20/5/2026 | 41,265 | 0.00% |
| Martin Marietta Materials, Inc. | 50,000 | 2.50% | 15/3/2030 | 41,265 | 0.00% |
| Union Pacific Corp. | 50,000 | 3.55% | 15/8/2039 | 41,250 | 0.00% |
| Cox Communications, Inc. | 50,000 | 4.70% | 15/12/2042 | 41,241 | 0.00% |
| Union Pacific Corp. | 50,000 | 4.05% | 15/11/2045 | 41,202 | 0.00% |
| Emory University | 50,000 | 2.14% | 1/9/2030 | 41,177 | 0.00% |
| Evergy Metro, Inc. | 50,000 | 2.25% | 1/6/2030 | 41,177 | 0.00% |
| DCP Midstream Operating LP | 50,000 | 3.25% | 15/2/2032 | 41,173 | 0.00% |
| Welltower, Inc. | 50,000 | 4.95% | 1/9/2048 | 41,162 | 0.00% |
| Appalachian Power Co. | 50,000 | 4.40% | 15/5/2044 | 41,144 | 0.00% |
| CNA Financial Corp. | 45,000 | 3.90% | 1/5/2029 | 41,143 | 0.00% |
| Walmart, Inc. | 50,000 | 3.63% | 15/12/2047 | 41,138 | 0.00% |
| Appalachian Power Co. | 50,000 | 4.45% | 1/6/2045 | 41,121 | 0.00% |
| Sysco Corp. | 50,000 | 4.45% | 15/3/2048 | 41,102 | 0.00% |
| Lowe's Cos, Inc. | 50,000 | 4.38% | 15/9/2045 | 41,085 | 0.00% |
| Eastern Gas Transmission & Storage, Inc. | 50,000 | 4.60% | 15/12/2044 | 41,080 | 0.00% |
| Kimco Realty Corp. | 60,000 | 3.70% | 1/10/2049 | 41,068 | 0.00% |
| Southern Co. Gas Capital Corp. | 50,000 | 4.40% | 1/6/2043 | 41,053 | 0.00% |
| Public Service Co. of New Hampshire | 50,000 | 2.20% | 15/6/2031 | 41,031 | 0.00% |
| San Diego Gas & Electric Co. | 50,000 | 4.10% | 15/6/2049 | 40,983 | 0.00% |
| Ecolab, Inc. | 50,000 | 3.95% | 1/12/2047 | 40,980 | 0.00% |
| Arizona Public Service Co. | 60,000 | 3.50% | 1/12/2049 | 40,966 | 0.00% |
| Public Service Electric & Gas Co. | 60,000 | 3.00% | 1/3/2051 | 40,953 | 0.00% |
| TTX Co. | 50,000 | 4.20% | 1/7/2046 | 40,950 | 0.00% |
| American Electric Power Co., Inc. | 50,000 | 2.30% | 1/3/2030 | 40,933 | 0.00% |
| General Dynamics Corp. | 50,000 | 3.60% | 15/11/2042 | 40,908 | 0.00% |
| Duke Energy Ohio, Inc. | 50,000 | 2.13% | 1/6/2030 | 40,900 | 0.00% |
| Advance Auto Parts, Inc. | 50,000 | 3.50% | 15/3/2032 | 40,876 | 0.00% |
| Southern Natural Gas Co. LLC | 50,000 | 4.80% | 15/3/2047 | 40,850 | 0.00% |
| Cox Communications, Inc. | 50,000 | 4.60% | 15/8/2047 | 40,807 | 0.00% |
| Commonwealth Edison Co. | 50,000 | 3.80% | 1/10/2042 | 40,775 | 0.00% |
| Hormel Foods Corp. | 50,000 | 1.80% | 11/6/2030 | 40,770 | 0.00% |
| Lazard Group LLC | 44,000 | 3.63% | 1/3/2027 | 40,769 | 0.00% |
| Interstate Power & Light Co. | 50,000 | 2.30% | 1/6/2030 | 40,682 | 0.00% |
| Archer-Daniels-Midland Co. | 50,000 | 3.75% | 15/9/2047 | 40,681 | 0.00% |
| Travelers Cos, Inc. | 50,000 | 4.05% | 7/3/2048 | 40,674 | 0.00% |
| Virginia Electric & Power Co. | 50,000 | 4.00% | 15/1/2043 | 40,654 | 0.00% |
| ConocoPhillips | 50,000 | 2.40% | 15/2/2031 | 40,639 | 0.00% |
| STERIS Irish FinCo UnLtd Co. | 50,000 | 2.70% | 15/3/2031 | 40,623 | 0.00% |
| American Airlines 2016-3 Class AA Pass Through Trust | 46,940 | 3.00% | 15/10/2028 | 40,604 | 0.00% |
| Sonoco Products Co. | 50,000 | 2.85% | 1/2/2032 | 40,595 | 0.00% |
| Norfolk Southern Corp. | 50,000 | 4.10% | 15/5/2049 | 40,593 | 0.00% |
| Caterpillar, Inc. | 50,000 | 1.90% | 12/3/2031 | 40,578 | 0.00% |
| ONE Gas, Inc. | 50,000 | 2.00% | 15/5/2030 | 40,573 | 0.00% |
| Indiana Michigan Power Co. | 50,000 | 4.25% | 15/8/2048 | 40,554 | 0.00% |
| Emerson Electric Co. | 50,000 | 1.95% | 15/10/2030 | 40,485 | 0.00% |
| Mars, Inc. | 50,000 | 3.95% | 1/4/2044 | 40,440 | 0.00% |
| FLIR Systems, Inc. | 50,000 | 2.50% | 1/8/2030 | 40,427 | 0.00% |
| Energy Transfer LP | 50,000 | 4.95% | 15/1/2043 | 40,415 | 0.00% |
| PerkinElmer, Inc. | 50,000 | 2.55% | 15/3/2031 | 40,387 | 0.00% |
| High Street Funding Trust II | 50,000 | 4.68% | 15/2/2048 | 40,360 | 0.00% |
| Metropolitan Life Global Funding I | 50,000 | 2.40% | 11/1/2032 | 40,304 | 0.00% |

| | Principal US Dollars (\$) | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Mars, Inc. | 50,000 | 4.13% | 1/4/2054 | 40,292 | 0.00% |
| Progressive Corp. | 50,000 | 3.95% | 26/3/2050 | 40,229 | 0.00% |
| Tampa Electric Co. | 50,000 | 4.30% | 15/6/2048 | 40,229 | 0.00% |
| Alabama Power Co. | 50,000 | 3.85% | 1/12/2042 | 40,108 | 0.00% |
| CSX Corp. | 50,000 | 3.95% | 1/5/2050 | 40,106 | 0.00% |
| Hershey Co. | 50,000 | 1.70% | 1/6/2030 | 40,091 | 0.00% |
| Commonwealth Edison Co. | 50,000 | 3.85% | 15/3/2052 | 40,040 | 0.00% |
| Church & Dwight Co., Inc. | 50,000 | 2.30% | 15/12/2031 | 40,039 | 0.00% |
| Discover Bank | 50,000 | 2.70% | 6/2/2030 | 40,036 | 0.00% |
| Public Service Electric & Gas Co. | 50,000 | 3.65% | 1/9/2042 | 40,015 | 0.00% |
| Essential Utilities, Inc. | 50,000 | 2.40% | 1/5/2031 | 39,939 | 0.00% |
| Xcel Energy, Inc. | 50,000 | 2.35% | 15/11/2031 | 39,904 | 0.00% |
| Guardian Life Insurance Co. of America | 60,000 | 3.70% | 22/1/2070 | 39,891 | 0.00% |
| WP Carey, Inc. | 50,000 | 2.40% | 1/2/2031 | 39,850 | 0.00% |
| Sempra Global | 50,000 | 3.25% | 15/1/2032 | 39,838 | 0.00% |
| LXP Industrial Trust | 50,000 | 2.70% | 15/9/2030 | 39,837 | 0.00% |
| 3M Co. | 50,000 | 3.88% | 15/6/2044 | 39,813 | 0.00% |
| Aetna, Inc. | 45,000 | 4.75% | 15/3/2044 | 39,807 | 0.00% |
| Public Service Co. of Oklahoma | 50,000 | 2.20% | 15/8/2031 | 39,767 | 0.00% |
| Waste Management, Inc. | 47,000 | 2.00% | 1/6/2029 | 39,765 | 0.00% |
| Ameren Illinois Co. | 50,000 | 3.70% | 1/12/2047 | 39,744 | 0.00% |
| NextEra Energy Capital Holdings, Inc. | 60,000 | 3.00% | 15/1/2052 | 39,724 | 0.00% |
| EPR Properties | 55,000 | 3.60% | 15/11/2031 | 39,710 | 0.00% |
| Blue Owl Finance LLC | 50,000 | 4.38% | 15/2/2032 | 39,673 | 0.00% |
| Avista Corp. | 50,000 | 4.00% | 1/4/2052 | 39,653 | 0.00% |
| Essex Portfolio LP | 50,000 | 2.55% | 15/6/2031 | 39,551 | 0.00% |
| Union Pacific Corp. | 50,000 | 3.88% | 1/2/2055 | 39,550 | 0.00% |
| Allina Health System | 50,000 | 3.89% | 15/4/2049 | 39,520 | 0.00% |
| CBRE Services, Inc. | 50,000 | 2.50% | 1/4/2031 | 39,518 | 0.00% |
| San Diego Gas & Electric Co. | 50,000 | 3.70% | 15/3/2052 | 39,518 | 0.00% |
| Norfolk Southern Corp. | 40,000 | 3.85% | 15/1/2024 | 39,504 | 0.00% |
| Reliance Steel & Aluminum Co. | 50,000 | 2.15% | 15/8/2030 | 39,501 | 0.00% |
| Dell, Inc. | 40,000 | 6.50% | 15/4/2038 | 39,500 | 0.00% |
| AEP Transmission Co. LLC | 50,000 | 4.00% | 1/12/2046 | 39,483 | 0.00% |
| Martin Marietta Materials, Inc. | 40,000 | 4.25% | 2/7/2024 | 39,479 | 0.00% |
| NewMarket Corp. | 50,000 | 2.70% | 18/3/2031 | 39,432 | 0.00% |
| Sherwin-Williams Co. | 50,000 | 4.00% | 15/12/2042 | 39,420 | 0.00% |
| Arrow Electronics, Inc. | 50,000 | 2.95% | 15/2/2032 | 39,391 | 0.00% |
| Simon Property Group LP | 50,000 | 4.25% | 1/10/2044 | 39,344 | 0.00% |
| AvalonBay Communities, Inc. | 50,000 | 2.05% | 15/1/2032 | 39,316 | 0.00% |
| East Ohio Gas Co. | 50,000 | 2.00% | 15/6/2030 | 39,288 | 0.00% |
| PECO Energy Co. | 50,000 | 3.70% | 15/9/2047 | 39,283 | 0.00% |
| Ross Stores, Inc. | 50,000 | 1.88% | 15/4/2031 | 39,279 | 0.00% |
| First Republic Bank | 50,000 | 4.63% | 13/2/2047 | 39,256 | 0.00% |
| Southwest Gas Corp. | 50,000 | 2.20% | 15/6/2030 | 39,036 | 0.00% |
| Bank of New York Mellon Corp. | 50,000 | 1.65% | 28/1/2031 | 38,976 | 0.00% |
| Kennametal, Inc. | 50,000 | 2.80% | 1/3/2031 | 38,944 | 0.00% |
| Ovintiv, Inc. | 37,000 | 7.20% | 1/11/2031 | 38,914 | 0.00% |
| Dayton Power & Light Co. | 50,000 | 3.95% | 15/6/2049 | 38,890 | 0.00% |
| Northern States Power Co. | 50,000 | 3.60% | 15/5/2046 | 38,884 | 0.00% |
| CSX Corp. | 50,000 | 3.80% | 15/4/2050 | 38,821 | 0.00% |
| Life Storage LP | 50,000 | 2.20% | 15/10/2030 | 38,796 | 0.00% |
| Kimco Realty Corp. | 50,000 | 4.45% | 1/9/2047 | 38,720 | 0.00% |
| Dignity Health | 45,000 | 5.27% | 1/11/2064 | 38,708 | 0.00% |
| O'Reilly Automotive, Inc. | 50,000 | 1.75% | 15/3/2031 | 38,674 | 0.00% |
| CenterPoint Energy Houston Electric LLC | 50,000 | 3.60% | 1/3/2052 | 38,603 | 0.00% |
| Commonwealth Edison Co. | 60,000 | 2.75% | 1/9/2051 | 38,599 | 0.00% |
| Norfolk Southern Corp. | 45,000 | 2.55% | 1/11/2029 | 38,568 | 0.00% |
| Kroger Co. | 50,000 | 1.70% | 15/1/2031 | 38,566 | 0.00% |
| Paramount Global | 50,000 | 5.25% | 1/4/2044 | 38,526 | 0.00% |
| United Parcel Service, Inc. | 50,000 | 3.40% | 15/11/2046 | 38,505 | 0.00% |
| Crown Castle, Inc. | 50,000 | 4.15% | 1/7/2050 | 38,493 | 0.00% |
| Corporate Office Properties LP | 50,000 | 2.00% | 15/1/2029 | 38,492 | 0.00% |
| Hanover Insurance Group, Inc. | 50,000 | 2.50% | 1/9/2030 | 38,470 | 0.00% |
| Safehold Operating Partnership LP | 50,000 | 2.80% | 15/6/2031 | 38,387 | 0.00% |
| Alexandria Real Estate Equities, Inc. | 40,000 | 3.95% | 15/1/2027 | 38,376 | 0.00% |
| Duke Energy Indiana LLC | 55,000 | 3.25% | 1/10/2049 | 38,357 | 0.00% |
| Tucson Electric Power Co. | 50,000 | 1.50% | 1/8/2030 | 38,342 | 0.00% |
| Progressive Corp. | 50,000 | 3.70% | 26/1/2045 | 38,330 | 0.00% |
| Universal Health Services, Inc. | 50,000 | 2.65% | 15/1/2032 | 38,317 | 0.00% |
| Public Service Electric & Gas Co. | 50,000 | 3.60% | 1/12/2047 | 38,251 | 0.00% |

| | Principal US Dollars (\$) | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Northwestern Memorial Healthcare Obligated Group | 60,000 | 2.63% | 15/7/2051 | 38,219 | 0.00% |
| Consolidated Edison Co. of New York, Inc. | 50,000 | 4.00% | 15/11/2057 | 38,201 | 0.00% |
| CenterPoint Energy Houston Electric LLC | 40,000 | 4.85% | 1/10/2052 | 38,173 | 0.00% |
| Southwestern Electric Power Co. | 50,000 | 3.90% | 1/4/2045 | 38,167 | 0.00% |
| Arizona Public Service Co. | 50,000 | 2.20% | 15/12/2031 | 38,146 | 0.00% |
| STORE Capital Corp. | 50,000 | 2.75% | 18/11/2030 | 38,112 | 0.00% |
| W R Berkley Corp. | 50,000 | 4.00% | 12/5/2050 | 38,089 | 0.00% |
| Carlisle Cos, Inc. | 50,000 | 2.20% | 1/3/2032 | 38,012 | 0.00% |
| Oshkosh Corp. | 45,000 | 3.10% | 1/3/2030 | 37,988 | 0.00% |
| Mastercard, Inc. | 40,000 | 3.50% | 26/2/2028 | 37,980 | 0.00% |
| Basin Electric Power Cooperative | 50,000 | 4.75% | 26/4/2047 | 37,956 | 0.00% |
| PPL Electric Utilities Corp. | 45,000 | 4.15% | 15/6/2048 | 37,924 | 0.00% |
| Piedmont Operating Partnership LP | 50,000 | 3.15% | 15/8/2030 | 37,905 | 0.00% |
| Cox Communications, Inc. | 50,000 | 1.80% | 1/10/2030 | 37,847 | 0.00% |
| Consumers Energy Co. | 60,000 | 2.65% | 15/8/2052 | 37,838 | 0.00% |
| Community Health Network, Inc. | 60,000 | 3.10% | 1/5/2050 | 37,801 | 0.00% |
| Blackstone Holdings Finance Co. LLC | 50,000 | 4.00% | 2/10/2047 | 37,778 | 0.00% |
| Lincoln National Corp. | 50,000 | 4.38% | 15/6/2050 | 37,759 | 0.00% |
| Americo Life, Inc. | 50,000 | 3.45% | 15/4/2031 | 37,708 | 0.00% |
| Mount Nittany Medical Center Obligated Group | 50,000 | 3.80% | 15/11/2052 | 37,665 | 0.00% |
| Indiana University Health, Inc. Obligated Group | 60,000 | 2.85% | 1/11/2051 | 37,637 | 0.00% |
| Kyndryl Holdings, Inc. | 50,000 | 2.70% | 15/10/2028 | 37,637 | 0.00% |
| Lear Corp. | 50,000 | 2.60% | 15/1/2032 | 37,621 | 0.00% |
| Public Service Co. of Colorado | 40,000 | 4.10% | 1/6/2032 | 37,547 | 0.00% |
| Jefferies Financial Group, Inc. | 50,000 | 2.75% | 15/10/2032 | 37,545 | 0.00% |
| RPM International, Inc. | 50,000 | 4.25% | 15/1/2048 | 37,510 | 0.00% |
| Broadstone Net Lease LLC | 50,000 | 2.60% | 15/9/2031 | 37,463 | 0.00% |
| CenterPoint Energy, Inc. | 50,000 | 3.70% | 1/9/2049 | 37,457 | 0.00% |
| Pacific Gas & Electric Co. | 50,000 | 4.20% | 1/6/2041 | 37,441 | 0.00% |
| Georgia Power Co. | 50,000 | 3.70% | 30/1/2050 | 37,391 | 0.00% |
| Pacific Gas & Electric Co. | 50,000 | 4.45% | 15/4/2042 | 37,337 | 0.00% |
| Franklin Resources, Inc. | 60,000 | 2.95% | 12/8/2051 | 37,314 | 0.00% |
| Prudential Financial, Inc. | 50,000 | 3.00% | 10/3/2040 | 37,281 | 0.00% |
| Sabra Health Care LP | 50,000 | 3.20% | 1/12/2031 | 37,256 | 0.00% |
| Essex Portfolio LP | 50,000 | 1.65% | 15/1/2031 | 37,239 | 0.00% |
| NVIDIA Corp. | 50,000 | 3.70% | 1/4/2060 | 37,222 | 0.00% |
| Global Payments, Inc. | 40,000 | 4.45% | 1/6/2028 | 37,215 | 0.00% |
| CenterPoint Energy Houston Electric LLC | 50,000 | 3.35% | 1/4/2051 | 37,122 | 0.00% |
| Southwestern Electric Power Co. | 50,000 | 3.85% | 1/2/2048 | 37,078 | 0.00% |
| Assurant, Inc. | 50,000 | 2.65% | 15/1/2032 | 37,069 | 0.00% |
| Duke Energy Ohio, Inc. | 50,000 | 3.70% | 15/6/2046 | 37,020 | 0.00% |
| American Homes 4 Rent LP | 50,000 | 4.30% | 15/4/2052 | 36,943 | 0.00% |
| Novant Health, Inc. | 50,000 | 2.64% | 1/11/2036 | 36,926 | 0.00% |
| Beth Israel Lahey Health, Inc. | 60,000 | 3.08% | 1/7/2051 | 36,894 | 0.00% |
| Stryker Corp. | 45,000 | 4.10% | 1/4/2043 | 36,807 | 0.00% |
| Phillips Edison Grocery Center Operating Partnership I LP | 50,000 | 2.63% | 15/11/2031 | 36,737 | 0.00% |
| S&P Global, Inc. | 50,000 | 3.25% | 1/12/2049 | 36,527 | 0.00% |
| Oncor Electric Delivery Co. LLC | 40,000 | 4.55% | 1/12/2041 | 36,520 | 0.00% |
| KeyBank NA | 38,000 | 4.39% | 14/12/2027 | 36,492 | 0.00% |
| Kinder Morgan Energy Partners LP | 40,000 | 5.63% | 1/9/2041 | 36,429 | 0.00% |
| Union Pacific Corp. | 50,000 | 3.35% | 15/8/2046 | 36,407 | 0.00% |
| AEP Texas, Inc. | 50,000 | 3.80% | 1/10/2047 | 36,397 | 0.00% |
| SVB Financial Group | 50,000 | 1.80% | 2/2/2031 | 36,335 | 0.00% |
| Arizona Public Service Co. | 40,000 | 2.95% | 15/9/2027 | 36,272 | 0.00% |
| Essential Properties LP | 50,000 | 2.95% | 15/7/2031 | 36,258 | 0.00% |
| KLA Corp. | 50,000 | 3.30% | 1/3/2050 | 36,249 | 0.00% |
| Massachusetts Institute of Technology | 50,000 | 3.89% | 1/7/2116 | 36,236 | 0.00% |
| Entergy Mississippi LLC | 50,000 | 3.50% | 1/6/2051 | 36,205 | 0.00% |
| Motorola Solutions, Inc. | 40,000 | 5.50% | 1/9/2044 | 36,199 | 0.00% |
| Lear Corp. | 60,000 | 3.55% | 15/1/2052 | 36,188 | 0.00% |
| MedStar Health, Inc. | 50,000 | 3.63% | 15/8/2049 | 36,185 | 0.00% |
| Boeing Co. | 50,000 | 3.50% | 1/3/2039 | 36,177 | 0.00% |
| Interstate Power & Light Co. | 50,000 | 3.70% | 15/9/2046 | 36,172 | 0.00% |
| Iowa Health System | 50,000 | 3.67% | 15/2/2050 | 36,155 | 0.00% |
| Brunswick Corp. | 50,000 | 5.10% | 1/4/2052 | 36,154 | 0.00% |
| Ochsner LSU Health System of North Louisiana | 50,000 | 2.51% | 15/5/2031 | 36,129 | 0.00% |
| Tanger Properties LP | 50,000 | 2.75% | 1/9/2031 | 36,110 | 0.00% |
| OneAmerica Financial Partners, Inc. | 50,000 | 4.25% | 15/10/2050 | 35,943 | 0.00% |
| San Diego Gas & Electric Co. | 50,000 | 3.32% | 15/4/2050 | 35,925 | 0.00% |
| Oglethorpe Power Corp. | 50,000 | 3.75% | 1/8/2050 | 35,879 | 0.00% |
| Flex Intermediate Holdco LLC | 50,000 | 4.32% | 30/12/2039 | 35,826 | 0.00% |

| | Principal US Dollars (\$) | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Aviation Capital Group LLC | 38,000 | 4.88% | 1/10/2025 | 35,798 | 0.00% |
| Interstate Power & Light Co. | 50,000 | 3.50% | 30/9/2049 | 35,783 | 0.00% |
| Baxter International, Inc. | 50,000 | 3.50% | 15/8/2046 | 35,739 | 0.00% |
| Nationwide Children's Hospital, Inc. | 40,000 | 4.56% | 1/11/2052 | 35,704 | 0.00% |
| Unum Group | 50,000 | 4.50% | 15/12/2049 | 35,614 | 0.00% |
| ERP Operating LP | 46,000 | 4.00% | 1/8/2047 | 35,604 | 0.00% |
| Commonwealth Edison Co. | 50,000 | 3.20% | 15/11/2049 | 35,586 | 0.00% |
| Kilroy Realty LP | 50,000 | 2.50% | 15/11/2032 | 35,569 | 0.00% |
| Willis North America, Inc. | 50,000 | 3.88% | 15/9/2049 | 35,566 | 0.00% |
| Crane Holdings Co. | 50,000 | 4.20% | 15/3/2048 | 35,480 | 0.00% |
| Yale-New Haven Health Services Corp. | 60,000 | 2.50% | 1/7/2050 | 35,425 | 0.00% |
| University of Chicago | 50,000 | 3.00% | 1/10/2052 | 35,270 | 0.00% |
| Harley-Davidson, Inc. | 45,000 | 4.63% | 28/7/2045 | 35,230 | 0.00% |
| Fidelity National Information Services, Inc. | 45,000 | 4.50% | 15/8/2046 | 35,211 | 0.00% |
| Oglethorpe Power Corp. | 40,000 | 5.25% | 1/9/2050 | 35,150 | 0.00% |
| Activision Blizzard, Inc. | 40,000 | 4.50% | 15/6/2047 | 35,096 | 0.00% |
| Southern Co. | 40,000 | 4.25% | 1/7/2036 | 34,946 | 0.00% |
| Piedmont Operating Partnership LP | 50,000 | 2.75% | 1/4/2032 | 34,918 | 0.00% |
| Leggett & Platt, Inc. | 50,000 | 3.50% | 15/11/2051 | 34,883 | 0.00% |
| Prologis LP | 40,000 | 2.88% | 15/11/2029 | 34,801 | 0.00% |
| Mass General Brigham, Inc. | 50,000 | 3.19% | 1/7/2049 | 34,785 | 0.00% |
| Texas Instruments, Inc. | 50,000 | 2.70% | 15/9/2051 | 34,690 | 0.00% |
| PerkinElmer, Inc. | 50,000 | 3.63% | 15/3/2051 | 34,676 | 0.00% |
| Travelers Cos, Inc. | 50,000 | 3.05% | 8/6/2051 | 34,624 | 0.00% |
| Boeing Co. | 50,000 | 3.85% | 1/11/2048 | 34,561 | 0.00% |
| Equitable Financial Life Global Funding | 45,000 | 1.75% | 15/11/2030 | 34,508 | 0.00% |
| W R Berkley Corp. | 50,000 | 3.55% | 30/3/2052 | 34,467 | 0.00% |
| Moody's Corp. | 50,000 | 3.25% | 20/5/2050 | 34,466 | 0.00% |
| Lubrizol Corp. | 30,000 | 6.50% | 1/10/2034 | 34,357 | 0.00% |
| KKR Group Finance Co. VII LLC | 50,000 | 3.63% | 25/2/2050 | 34,349 | 0.00% |
| Arizona Public Service Co. | 45,000 | 4.25% | 1/3/2049 | 34,330 | 0.00% |
| DTE Electric Co. | 50,000 | 2.95% | 1/3/2050 | 34,299 | 0.00% |
| Consolidated Edison Co. of New York, Inc. | 35,000 | 5.50% | 1/12/2039 | 34,266 | 0.00% |
| PPL Electric Utilities Corp. | 50,000 | 3.00% | 1/10/2049 | 34,227 | 0.00% |
| Indiana Michigan Power Co. | 50,000 | 3.25% | 1/5/2051 | 34,208 | 0.00% |
| Entergy Texas, Inc. | 39,000 | 4.50% | 30/3/2039 | 34,048 | 0.00% |
| American Water Capital Corp. | 40,000 | 4.30% | 1/9/2045 | 34,032 | 0.00% |
| Omega Healthcare Investors, Inc. | 35,000 | 4.50% | 15/1/2025 | 34,027 | 0.00% |
| Keurig Dr Pepper, Inc. | 40,000 | 4.50% | 15/11/2045 | 33,975 | 0.00% |
| MyMichigan Health | 50,000 | 3.41% | 1/6/2050 | 33,901 | 0.00% |
| Kentucky Utilities Co. | 40,000 | 4.38% | 1/10/2045 | 33,850 | 0.00% |
| Barings BDC, Inc. | 40,000 | 3.30% | 23/11/2026 | 33,756 | 0.00% |
| Prologis LP | 50,000 | 3.05% | 1/3/2050 | 33,726 | 0.00% |
| CenterPoint Energy Houston Electric LLC | 50,000 | 2.90% | 1/7/2050 | 33,691 | 0.00% |
| Duke Energy Florida LLC | 40,000 | 4.20% | 15/7/2048 | 33,670 | 0.00% |
| Lincoln National Corp. | 35,000 | 3.35% | 9/3/2025 | 33,657 | 0.00% |
| Emory University | 50,000 | 2.97% | 1/9/2050 | 33,608 | 0.00% |
| Dollar Tree, Inc. | 50,000 | 3.38% | 1/12/2051 | 33,581 | 0.00% |
| Weyerhaeuser Co. | 40,000 | 3.38% | 9/3/2033 | 33,396 | 0.00% |
| PACCAR Financial Corp. | 35,000 | 2.15% | 15/8/2024 | 33,371 | 0.00% |
| Pacific Gas & Electric Co. | 50,000 | 3.75% | 15/8/2042 | 33,355 | 0.00% |
| University of Southern California | 50,000 | 2.81% | 1/10/2050 | 33,342 | 0.00% |
| Boeing Co. | 50,000 | 3.65% | 1/3/2047 | 33,313 | 0.00% |
| Advocate Health & Hospitals Corp. | 50,000 | 3.01% | 15/6/2050 | 33,303 | 0.00% |
| Baltimore Gas & Electric Co. | 50,000 | 2.90% | 15/6/2050 | 33,250 | 0.00% |
| Boeing Co. | 50,000 | 3.63% | 1/3/2048 | 33,232 | 0.00% |
| KeySpan Gas East Corp. | 50,000 | 3.59% | 18/1/2052 | 33,163 | 0.00% |
| Trustees of Boston University | 40,000 | 4.06% | 1/10/2048 | 33,004 | 0.00% |
| Duke Energy Progress LLC | 50,000 | 2.90% | 15/8/2051 | 32,941 | 0.00% |
| Oncor Electric Delivery Co. LLC | 50,000 | 2.70% | 15/11/2051 | 32,821 | 0.00% |
| Hershey Co. | 50,000 | 2.65% | 1/6/2050 | 32,789 | 0.00% |
| Ohio Power Co. | 50,000 | 2.90% | 1/10/2051 | 32,696 | 0.00% |
| Entergy Texas, Inc. | 45,000 | 3.55% | 30/9/2049 | 32,535 | 0.00% |
| Allina Health System | 50,000 | 2.90% | 15/11/2051 | 32,497 | 0.00% |
| AT&T, Inc. | 35,000 | 2.95% | 15/7/2026 | 32,489 | 0.00% |
| Boeing Co. | 50,000 | 3.38% | 15/6/2046 | 32,443 | 0.00% |
| Southern Co. Gas Capital Corp. | 50,000 | 3.15% | 30/9/2051 | 32,265 | 0.00% |
| Marsh & McLennan Cos, Inc. | 50,000 | 2.90% | 15/12/2051 | 32,184 | 0.00% |
| Wisconsin Public Service Corp. | 50,000 | 2.85% | 1/12/2051 | 32,158 | 0.00% |
| Estee Lauder Cos, Inc. | 30,000 | 6.00% | 15/5/2037 | 32,097 | 0.00% |
| Georgetown University | 50,000 | 2.94% | 1/4/2050 | 32,093 | 0.00% |

| | Principal US Dollars (\$) | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Northern States Power Co. | 50,000 | 2.60% | 1/6/2051 | 32,032 | 0.00% |
| California Institute of Technology | 50,000 | 3.65% | 1/9/2119 | 31,948 | 0.00% |
| Keurig Dr Pepper, Inc. | 35,000 | 5.09% | 25/5/2048 | 31,915 | 0.00% |
| Walgreens Boots Alliance, Inc. | 40,000 | 4.65% | 1/6/2046 | 31,887 | 0.00% |
| Jackson Financial, Inc. | 50,000 | 4.00% | 23/11/2051 | 31,848 | 0.00% |
| AEP Transmission Co. LLC | 50,000 | 2.75% | 15/8/2051 | 31,832 | 0.00% |
| Brighthouse Financial, Inc. | 50,000 | 3.85% | 22/12/2051 | 31,765 | 0.00% |
| Arthur J Gallagher & Co. | 50,000 | 3.05% | 9/3/2052 | 31,750 | 0.00% |
| Union Electric Co. | 25,000 | 8.45% | 15/3/2039 | 31,690 | 0.00% |
| Willis-Knighton Medical Center | 50,000 | 3.07% | 1/3/2051 | 31,579 | 0.00% |
| Howard University | 40,000 | 5.21% | 1/10/2052 | 31,543 | 0.00% |
| Pennsylvania Electric Co. | 35,000 | 3.60% | 1/6/2029 | 31,508 | 0.00% |
| American Homes 4 Rent LP | 50,000 | 3.38% | 15/7/2051 | 31,469 | 0.00% |
| AEP Texas, Inc. | 40,000 | 4.15% | 1/5/2049 | 31,388 | 0.00% |
| Consolidated Edison Co. of New York, Inc. | 50,000 | 3.00% | 1/12/2060 | 31,303 | 0.00% |
| Children's Hospital | 50,000 | 2.93% | 15/7/2050 | 31,028 | 0.00% |
| California Endowment | 50,000 | 2.50% | 1/4/2051 | 30,963 | 0.00% |
| UDR, Inc. | 40,000 | 3.10% | 1/11/2034 | 30,941 | 0.00% |
| Owens Corning | 29,000 | 7.00% | 1/12/2036 | 30,933 | 0.00% |
| Transatlantic Holdings, Inc. | 25,000 | 8.00% | 30/11/2039 | 30,856 | 0.00% |
| Ares Finance Co. IV LLC | 50,000 | 3.65% | 1/2/2052 | 30,848 | 0.00% |
| Sharp HealthCare | 50,000 | 2.68% | 1/8/2050 | 30,791 | 0.00% |
| Niagara Mohawk Power Corp. | 50,000 | 3.03% | 27/6/2050 | 30,739 | 0.00% |
| Entergy Arkansas LLC | 50,000 | 2.65% | 15/6/2051 | 30,681 | 0.00% |
| Southwest Gas Corp. | 50,000 | 3.18% | 15/8/2051 | 30,546 | 0.00% |
| Tucson Electric Power Co. | 40,000 | 4.00% | 15/6/2050 | 30,407 | 0.00% |
| RPM International, Inc. | 35,000 | 5.25% | 1/6/2045 | 30,339 | 0.00% |
| WK Kellogg Foundation Trust | 50,000 | 2.44% | 1/10/2050 | 30,225 | 0.00% |
| CMS Energy Corp. | 40,000 | 3.75% | 1/12/2050 | 30,171 | 0.00% |
| GATX Corp. | 50,000 | 3.10% | 1/6/2051 | 30,041 | 0.00% |
| Mosaic Co. | 35,000 | 4.88% | 15/11/2041 | 29,786 | 0.00% |
| Hudson Pacific Properties LP | 35,000 | 3.95% | 1/11/2027 | 29,770 | 0.00% |
| Hershey Co. | 40,000 | 3.38% | 15/8/2046 | 29,764 | 0.00% |
| Crown Castle, Inc. | 35,000 | 4.75% | 15/5/2047 | 29,728 | 0.00% |
| W R Berkley Corp. | 50,000 | 3.15% | 30/9/2061 | 29,570 | 0.00% |
| MultiCare Health System | 50,000 | 2.80% | 15/8/2050 | 29,519 | 0.00% |
| Westlake Corp. | 50,000 | 3.38% | 15/8/2061 | 29,512 | 0.00% |
| National Rural Utilities Cooperative Finance Corp. | 25,000 | 8.00% | 1/3/2032 | 29,462 | 0.00% |
| Blue Owl Finance LLC | 50,000 | 4.13% | 7/10/2051 | 29,393 | 0.00% |
| National Rural Utilities Cooperative Finance Corp. | 35,000 | 4.40% | 1/11/2048 | 29,252 | 0.00% |
| AT&T, Inc. | 30,000 | 3.88% | 15/1/2026 | 29,203 | 0.00% |
| STORE Capital Corp. | 40,000 | 2.70% | 1/12/2031 | 29,101 | 0.00% |
| Georgetown University | 35,000 | 4.32% | 1/4/2049 | 29,056 | 0.00% |
| Arizona Public Service Co. | 50,000 | 2.65% | 15/9/2050 | 28,921 | 0.00% |
| West Virginia United Health System Obligated Group | 45,000 | 3.13% | 1/6/2050 | 28,708 | 0.00% |
| AvalonBay Communities, Inc. | 35,000 | 4.35% | 15/4/2048 | 28,694 | 0.00% |
| Williams Cos, Inc. | 26,000 | 7.50% | 15/1/2031 | 28,483 | 0.00% |
| Black Hills Corp. | 40,000 | 3.88% | 15/10/2049 | 28,403 | 0.00% |
| Baltimore Gas & Electric Co. | 40,000 | 3.20% | 15/9/2049 | 28,320 | 0.00% |
| Alexandria Real Estate Equities, Inc. | 30,000 | 3.95% | 15/1/2028 | 28,181 | 0.00% |
| United Airlines 2013-1 Class A Pass Through Trust | 30,155 | 4.30% | 15/8/2025 | 27,797 | 0.00% |
| PECO Energy Co. | 40,000 | 3.00% | 15/9/2049 | 27,456 | 0.00% |
| Spire Missouri, Inc. | 40,000 | 3.30% | 1/6/2051 | 27,415 | 0.00% |
| Markel Corp. | 35,000 | 4.30% | 1/11/2047 | 27,394 | 0.00% |
| Darden Restaurants, Inc. | 35,000 | 4.55% | 15/2/2048 | 27,023 | 0.00% |
| Prudential Financial, Inc. | 25,000 | 6.63% | 1/12/2037 | 26,955 | 0.00% |
| ITC Holdings Corp. | 30,000 | 5.30% | 1/7/2043 | 26,813 | 0.00% |
| CommonSpirit Health | 25,000 | 6.46% | 1/11/2052 | 26,603 | 0.00% |
| WakeMed | 40,000 | 3.29% | 1/10/2052 | 26,524 | 0.00% |
| Wisconsin Power & Light Co. | 25,000 | 6.38% | 15/8/2037 | 26,445 | 0.00% |
| Summa Health | 40,000 | 3.51% | 15/11/2051 | 26,397 | 0.00% |
| Public Service Electric & Gas Co. | 25,000 | 5.80% | 1/5/2037 | 26,010 | 0.00% |
| Sentara Healthcare | 40,000 | 2.93% | 1/11/2051 | 25,946 | 0.00% |
| Interstate Power & Light Co. | 25,000 | 6.25% | 15/7/2039 | 25,798 | 0.00% |
| Corning, Inc. | 35,000 | 3.90% | 15/11/2049 | 25,612 | 0.00% |
| Loews Corp. | 25,000 | 6.00% | 1/2/2035 | 25,590 | 0.00% |
| Selective Insurance Group, Inc. | 30,000 | 5.38% | 1/3/2049 | 25,578 | 0.00% |
| ONEOK, Inc. | 25,000 | 7.15% | 15/1/2051 | 25,493 | 0.00% |
| Claremont Mckenna College | 40,000 | 3.78% | 1/1/2122 | 25,474 | 0.00% |
| Seattle Children's Hospital | 40,000 | 2.72% | 1/10/2050 | 25,180 | 0.00% |
| United States Treasury Note | 25,000 | 4.50% | 15/11/2025 | 25,158 | 0.00% |

| | Principal US Dollars (\$) | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Arizona Public Service Co. | 30,000 | 2.60% | 15/8/2029 | 25,124 | 0.00% |
| Chevron USA, Inc. | 25,000 | 5.25% | 15/11/2043 | 25,048 | 0.00% |
| Allstate Corp. | 25,000 | 5.35% | 1/6/2033 | 24,894 | 0.00% |
| National Retail Properties, Inc. | 30,000 | 4.80% | 15/10/2048 | 24,873 | 0.00% |
| OhioHealth Corp. | 35,000 | 2.83% | 15/11/2041 | 24,818 | 0.00% |
| Cleveland Electric Illuminating Co. | 25,000 | 5.95% | 15/12/2036 | 24,802 | 0.00% |
| Discovery Communications LLC | 26,000 | 3.45% | 15/3/2025 | 24,715 | 0.00% |
| CNA Financial Corp. | 25,000 | 4.50% | 1/3/2026 | 24,670 | 0.00% |
| NY Society for Relief of Ruptured & Crippled Maintaining Hosp Special Surgery | 40,000 | 2.67% | 1/10/2050 | 24,611 | 0.00% |
| Potomac Electric Power Co. | 25,000 | 3.60% | 15/3/2024 | 24,572 | 0.00% |
| Altria Group, Inc. | 25,000 | 3.80% | 14/2/2024 | 24,559 | 0.00% |
| Voya Financial, Inc. | 30,000 | 4.80% | 15/6/2046 | 24,465 | 0.00% |
| Lam Research Corp. | 25,000 | 3.80% | 15/3/2025 | 24,463 | 0.00% |
| Discovery Communications LLC | 25,000 | 3.90% | 15/11/2024 | 24,194 | 0.00% |
| Connecticut Light & Power Co. | 30,000 | 2.05% | 1/7/2031 | 24,191 | 0.00% |
| Appalachian Power Co. | 25,000 | 3.40% | 1/6/2025 | 24,157 | 0.00% |
| Zimmer Biomet Holdings, Inc. | 25,000 | 5.75% | 30/11/2039 | 24,070 | 0.00% |
| Danaher Corp. | 25,000 | 3.35% | 15/9/2025 | 24,068 | 0.00% |
| Niagara Mohawk Power Corp. | 25,000 | 3.51% | 1/10/2024 | 24,031 | 0.00% |
| PECO Energy Co. | 35,000 | 3.05% | 15/3/2051 | 23,986 | 0.00% |
| Spirit Realty LP | 25,000 | 4.45% | 15/9/2026 | 23,867 | 0.00% |
| Evergny Metro, Inc. | 30,000 | 4.20% | 15/3/2048 | 23,833 | 0.00% |
| CenterPoint Energy Resources Corp. | 25,000 | 4.00% | 1/4/2028 | 23,811 | 0.00% |
| Ameren Illinois Co. | 25,000 | 3.80% | 15/5/2028 | 23,799 | 0.00% |
| Interstate Power & Light Co. | 25,000 | 4.10% | 26/9/2028 | 23,798 | 0.00% |
| Southern California Gas Co. | 25,000 | 5.13% | 15/11/2040 | 23,678 | 0.00% |
| Alexandria Real Estate Equities, Inc. | 25,000 | 4.50% | 30/7/2029 | 23,674 | 0.00% |
| Nucor Corp. | 25,000 | 5.20% | 1/8/2043 | 23,658 | 0.00% |
| HSBC Bank USA NA | 25,000 | 5.88% | 1/11/2034 | 23,648 | 0.00% |
| Cummins, Inc. | 25,000 | 4.88% | 1/10/2043 | 23,570 | 0.00% |
| State Street Corp. | 25,000 | 4.42% | 13/5/2033 | 23,550 | 0.00% |
| ERP Operating LP | 25,000 | 4.15% | 1/12/2028 | 23,520 | 0.00% |
| Mid-Atlantic Interstate Transmission LLC | 25,000 | 4.10% | 15/5/2028 | 23,519 | 0.00% |
| Aptiv plc | 25,000 | 4.35% | 15/3/2029 | 23,495 | 0.00% |
| Citadel LP | 25,000 | 4.88% | 15/1/2027 | 23,424 | 0.00% |
| Baptist Health South Florida Obligated Group | 40,000 | 3.12% | 15/11/2071 | 23,390 | 0.00% |
| John Deere Capital Corp. | 25,000 | 0.63% | 10/9/2024 | 23,335 | 0.00% |
| Simon Property Group LP | 25,000 | 3.38% | 15/6/2027 | 23,332 | 0.00% |
| Blackstone Holdings Finance Co. LLC | 40,000 | 2.80% | 30/9/2050 | 23,227 | 0.00% |
| Trustees of the University of Pennsylvania | 35,000 | 3.61% | 15/2/2119 | 23,176 | 0.00% |
| Dominion Energy, Inc. | 25,000 | 2.85% | 15/8/2026 | 23,091 | 0.00% |
| Waste Connections, Inc. | 25,000 | 3.50% | 1/5/2029 | 22,883 | 0.00% |
| Physicians Realty LP | 25,000 | 3.95% | 15/1/2028 | 22,871 | 0.00% |
| Continental Resources, Inc. | 25,000 | 4.38% | 15/1/2028 | 22,770 | 0.00% |
| Essex Portfolio LP | 25,000 | 4.00% | 1/3/2029 | 22,757 | 0.00% |
| Bristol-Myers Squibb Co. | 25,000 | 4.50% | 1/3/2044 | 22,731 | 0.00% |
| National Rural Utilities Cooperative Finance Corp. | 25,000 | 5.25% | 20/4/2046 | 22,566 | 0.00% |
| Paramount Global | 25,000 | 2.90% | 15/1/2027 | 22,441 | 0.00% |
| American Airlines 2019-1 Class AA Pass Through Trust | 26,797 | 3.15% | 15/2/2032 | 22,368 | 0.00% |
| Halliburton Co. | 23,000 | 3.80% | 15/11/2025 | 22,368 | 0.00% |
| Timken Co. | 25,000 | 4.13% | 1/4/2032 | 22,280 | 0.00% |
| ConocoPhillips | 24,000 | 4.88% | 1/10/2047 | 22,174 | 0.00% |
| Travelers Cos, Inc. | 25,000 | 4.60% | 1/8/2043 | 22,100 | 0.00% |
| Trane Technologies Luxembourg Finance SA | 27,000 | 4.50% | 21/3/2049 | 22,099 | 0.00% |
| Kimco Realty Corp. | 30,000 | 4.13% | 1/12/2046 | 22,084 | 0.00% |
| Silgan Holdings, Inc. | 25,000 | 1.40% | 1/4/2026 | 22,065 | 0.00% |
| CSX Corp. | 25,000 | 4.40% | 1/3/2043 | 21,626 | 0.00% |
| Mondelez International, Inc. | 25,000 | 2.75% | 13/4/2030 | 21,544 | 0.00% |
| GXO Logistics, Inc. | 25,000 | 1.65% | 15/7/2026 | 21,420 | 0.00% |
| Alexandria Real Estate Equities, Inc. | 25,000 | 2.75% | 15/12/2029 | 21,189 | 0.00% |
| MidAmerican Energy Co. | 25,000 | 4.25% | 1/5/2046 | 21,189 | 0.00% |
| Vornado Realty LP | 25,000 | 2.15% | 1/6/2026 | 21,178 | 0.00% |
| Norfolk Southern Corp. | 25,000 | 5.10% | 1/8/2118 | 21,094 | 0.00% |
| Chubb INA Holdings, Inc. | 25,000 | 4.15% | 13/3/2043 | 21,041 | 0.00% |
| El Paso Natural Gas Co. LLC | 25,000 | 3.50% | 15/2/2032 | 20,976 | 0.00% |
| Cboe Global Markets, Inc. | 25,000 | 3.00% | 16/3/2032 | 20,845 | 0.00% |
| Massachusetts Mutual Life Insurance Co. | 25,000 | 4.90% | 1/4/2077 | 20,775 | 0.00% |
| Southwest Gas Corp. | 30,000 | 3.80% | 29/9/2046 | 20,771 | 0.00% |
| Hill City Funding Trust | 30,000 | 4.05% | 15/8/2041 | 20,753 | 0.00% |
| Mayo Clinic | 25,000 | 4.00% | 15/11/2047 | 20,732 | 0.00% |

| | Principal US Dollars (\$) | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| PPL Electric Utilities Corp. | 25,000 | 4.15% | 1/10/2045 | 20,662 | 0.00% |
| Cardinal Health, Inc. | 25,000 | 4.60% | 15/3/2043 | 20,652 | 0.00% |
| Evergny Metro, Inc. | 25,000 | 4.20% | 15/6/2047 | 20,306 | 0.00% |
| RWJ Barnabas Health, Inc. | 25,000 | 3.95% | 1/7/2046 | 20,273 | 0.00% |
| Flowers Foods, Inc. | 25,000 | 2.40% | 15/3/2031 | 20,107 | 0.00% |
| Principal Financial Group, Inc. | 25,000 | 4.35% | 15/5/2043 | 20,083 | 0.00% |
| Michigan Finance Authority | 25,000 | 3.38% | 1/12/2040 | 19,888 | 0.00% |
| Bayer US Finance II LLC | 25,000 | 4.40% | 15/7/2044 | 19,712 | 0.00% |
| Cargill, Inc. | 25,000 | 3.88% | 23/5/2049 | 19,651 | 0.00% |
| Humana, Inc. | 25,000 | 2.15% | 3/2/2032 | 19,555 | 0.00% |
| JobsOhio Beverage System | 25,000 | 2.83% | 1/1/2038 | 19,332 | 0.00% |
| Trane Technologies Global Holding Co., Ltd. | 25,000 | 4.30% | 21/2/2048 | 19,292 | 0.00% |
| Southwestern Public Service Co. | 25,000 | 3.75% | 15/6/2049 | 19,139 | 0.00% |
| Arizona Public Service Co. | 25,000 | 4.20% | 15/8/2048 | 19,117 | 0.00% |
| Agree LP | 25,000 | 2.60% | 15/6/2033 | 18,832 | 0.00% |
| Dominion Energy, Inc. | 25,000 | 3.30% | 15/4/2041 | 18,505 | 0.00% |
| National Rural Utilities Cooperative Finance Corp. | 25,000 | 1.35% | 15/3/2031 | 18,494 | 0.00% |
| Atmos Energy Corp. | 21,000 | 4.15% | 15/1/2043 | 17,555 | 0.00% |
| Kimco Realty Corp. | 18,000 | 3.30% | 1/2/2025 | 17,252 | 0.00% |
| JM Smucker Co. | 25,000 | 3.55% | 15/3/2050 | 17,191 | 0.00% |
| PECO Energy Co. | 20,000 | 4.15% | 1/10/2044 | 17,031 | 0.00% |
| Mount Sinai Hospitals Group, Inc. | 25,000 | 3.39% | 1/7/2050 | 16,874 | 0.00% |
| J M Smucker Co. | 25,000 | 2.75% | 15/9/2041 | 16,617 | 0.00% |
| PacifiCorp | 20,000 | 4.10% | 1/2/2042 | 16,525 | 0.00% |
| Mayo Clinic | 25,000 | 3.20% | 15/11/2061 | 16,503 | 0.00% |
| Northeastern University | 25,000 | 2.89% | 1/10/2050 | 16,408 | 0.00% |
| Banner Health | 25,000 | 2.91% | 1/1/2051 | 16,298 | 0.00% |
| Bon Secours Mercy Health, Inc. | 25,000 | 3.21% | 1/6/2050 | 16,144 | 0.00% |
| Mississippi Power Co. | 25,000 | 3.10% | 30/7/2051 | 15,979 | 0.00% |
| Motorola Solutions, Inc. | 16,000 | 4.00% | 1/9/2024 | 15,708 | 0.00% |
| United Airlines 2016-2 Class AA Pass Through Trust | 18,392 | 2.88% | 7/10/2028 | 15,673 | 0.00% |
| Eastern Gas Transmission & Storage, Inc. | 16,000 | 3.60% | 15/12/2024 | 15,394 | 0.00% |
| National Retail Properties, Inc. | 25,000 | 3.00% | 15/4/2052 | 15,248 | 0.00% |
| United States Treasury Note | 15,000 | 4.13% | 30/9/2027 | 15,056 | 0.00% |
| United States Treasury Note | 15,000 | 4.00% | 31/10/2029 | 15,007 | 0.00% |
| United States Treasury Note | 15,000 | 4.25% | 15/10/2025 | 14,991 | 0.00% |
| United States Treasury Note | 15,000 | 4.38% | 31/10/2024 | 14,957 | 0.00% |
| United States Treasury Note | 15,000 | 4.25% | 30/9/2024 | 14,922 | 0.00% |
| United States Treasury Note | 15,000 | 3.88% | 30/11/2029 | 14,899 | 0.00% |
| Emerson Electric Co. | 15,000 | 5.25% | 15/11/2039 | 14,701 | 0.00% |
| Tampa Electric Co. | 20,000 | 3.63% | 15/6/2050 | 14,523 | 0.00% |
| Essex Portfolio LP | 15,000 | 3.50% | 1/4/2025 | 14,472 | 0.00% |
| United States Treasury Note | 15,000 | 3.25% | 30/6/2029 | 14,353 | 0.00% |
| Camden Property Trust | 20,000 | 3.35% | 1/11/2049 | 13,923 | 0.00% |
| United States Treasury Note | 15,000 | 2.75% | 15/8/2032 | 13,655 | 0.00% |
| Kilroy Realty LP | 15,000 | 4.75% | 15/12/2028 | 13,636 | 0.00% |
| Corning, Inc. | 15,000 | 4.70% | 15/3/2037 | 13,621 | 0.00% |
| United Airlines 2012-1 Class A Pass Through Trust | 13,311 | 4.15% | 11/4/2024 | 12,834 | 0.00% |
| National Rural Utilities Cooperative Finance Corp. | 13,000 | 2.85% | 27/1/2025 | 12,487 | 0.00% |
| Commonwealth of Massachusetts | 15,000 | 2.90% | 1/9/2049 | 10,110 | 0.00% |
| United States Treasury Note | 10,000 | 4.13% | 31/10/2027 | 10,038 | 0.00% |
| National Fuel Gas Co. | 10,000 | 5.20% | 15/7/2025 | 9,939 | 0.00% |
| Rutgers The State University of New Jersey | 15,000 | 3.92% | 1/5/2119 | 9,923 | 0.00% |
| United States Treasury Note | 10,000 | 3.50% | 15/9/2025 | 9,802 | 0.00% |
| Globe Life, Inc. | 10,000 | 4.55% | 15/9/2028 | 9,718 | 0.00% |
| Union Electric Co. | 10,000 | 5.30% | 1/8/2037 | 9,678 | 0.00% |
| Assurant, Inc. | 10,000 | 4.90% | 27/3/2028 | 9,593 | 0.00% |
| PPG Industries, Inc. | 10,000 | 2.40% | 15/8/2024 | 9,562 | 0.00% |
| BNSF Funding Trust I | 10,000 | 6.61% | 15/12/2055 | 9,432 | 0.00% |
| National Fuel Gas Co. | 10,000 | 3.95% | 15/9/2027 | 9,246 | 0.00% |
| United States Treasury Note | 5,000 | 3.88% | 30/11/2027 | 4,973 | 0.00% |
| United States Treasury Note | 5,000 | 3.25% | 31/8/2024 | 4,896 | 0.00% |
| United States Treasury Note | 5,000 | 3.00% | 31/7/2024 | 4,876 | 0.00% |
| United States Treasury Note | 5,000 | 3.25% | 30/6/2027 | 4,836 | 0.00% |
| United States Treasury Note | 5,000 | 3.13% | 31/8/2029 | 4,747 | 0.00% |
| United States Treasury Note | 5,000 | 2.63% | 31/7/2029 | 4,605 | 0.00% |
| United States Treasury Bond | 5,000 | 2.88% | 15/5/2052 | 4,027 | 0.00% |
| United States Treasury Note | 2,000 | 3.13% | 15/8/2025 | 1,942 | 0.00% |
| | | | | 828,516,758 | 72.68% |
| Total Fixed Income | | | | 1,125,560,289 | 98.74% |
| Total Transferable Securities | | | | 1,125,560,289 | 98.74% |

| | | | Number of Contracts Long/ (Short) | Notional Amount | Unrealised Gain/(Loss) US Dollars (\$) | % of Total Net Assets | |
|--|---|----------|---|-----------------------|--|--|--|
| Financial Derivative Instruments Dealt in on a Regulated Market 0.00% (30 June 2022: 0.00%) | | | | | | | |
| Futures 0.00% (30 June 2022: 0.00%) | | | | | | | |
| US Treasury Note 10 Year 22 March 2023 | | | (10) | \$(1,124,531) | 1,563 | 0.00% | |
| US Treasury Note 2 Year 31 March 2023 | | | (5) | \$(1,026,209) | 818 | 0.00% | |
| US Treasury Ultra Bond 22 March 2023 | | | 2 | \$268,476 | 149 | 0.00% | |
| US Treasury Ultra 10 Year 22 March 2023 | | | (4) | \$(471,563) | (1,563) | (0.00%) | |
| Total Financial Derivative Instruments Dealt in on a Regulated Market | | | | | | 967 | 0.00% |
| OTC Financial Derivative Instruments 0.47% (30 June 2022: (0.87%)) | | | | | | | |
| Currency | Buy Amount | Currency | (Sell) Amount | Counterparty | Settlement Date | Unrealised Gain/(Loss) US Dollars (\$) | % of Total Net Assets |
| Hedge Share Class Level Forward Currency Exchange Contracts 0.47% (30 June 2022: (0.87%)) | | | | | | | |
| EUR | 119,699,318 | USD | (123,606,304) | Bank of America | 4/1/2023 | 4,142,737 | 0.36% |
| GBP | 102,078,896 | USD | (121,725,204) | Toronto-Dominion Bank | 4/1/2023 | 1,065,544 | 0.10% |
| EUR | 3,404,478 | USD | (3,515,753) | JPMorgan Chase Bank | 4/1/2023 | 117,674 | 0.01% |
| GBP | 3,079,384 | USD | (3,671,975) | Toronto-Dominion Bank | 4/1/2023 | 32,218 | 0.00% |
| EUR | 817,954 | USD | (856,776) | JPMorgan Chase Bank | 4/1/2023 | 16,185 | 0.00% |
| GBP | 106,387,924 | USD | (128,071,592) | Toronto-Dominion Bank | 2/2/2023 | 10,954 | 0.00% |
| EUR | 123,384,618 | USD | (131,950,595) | Bank of America | 2/2/2023 | 10,011 | 0.00% |
| EUR | 628,702 | USD | (667,984) | JPMorgan Chase Bank | 4/1/2023 | 2,998 | 0.00% |
| EUR | 446,448 | USD | (474,594) | JPMorgan Chase Bank | 4/1/2023 | 1,877 | 0.00% |
| EUR | 261,546 | USD | (278,996) | JPMorgan Chase Bank | 4/1/2023 | 139 | 0.00% |
| USD | 131,682,234 | EUR | (123,384,618) | Bank of America | 4/1/2023 | 58 | 0.00% |
| USD | 423,180 | EUR | (395,677) | JPMorgan Chase Bank | 2/2/2023 | 1 | 0.00% |
| EUR | 958,057 | USD | (1,024,650) | JPMorgan Chase Bank | 2/2/2023 | (2) | (0.00%) |
| USD | 312,004 | GBP | (259,163) | Toronto-Dominion Bank | 2/2/2023 | (7) | (0.00%) |
| USD | 116,196 | EUR | (109,074) | JPMorgan Chase Bank | 4/1/2023 | (213) | (0.00%) |
| USD | 127,972,970 | GBP | (106,387,924) | Toronto-Dominion Bank | 4/1/2023 | (1,110) | (0.00%) |
| GBP | 107,003 | USD | (130,104) | Toronto-Dominion Bank | 4/1/2023 | (1,390) | (0.00%) |
| USD | 269,126 | EUR | (254,817) | JPMorgan Chase Bank | 4/1/2023 | (2,827) | (0.00%) |
| USD | 416,372 | EUR | (394,962) | JPMorgan Chase Bank | 4/1/2023 | (5,151) | (0.00%) |
| USD | 536,047 | EUR | (507,889) | JPMorgan Chase Bank | 4/1/2023 | (5,998) | (0.00%) |
| GBP | 424,268 | USD | (517,901) | Toronto-Dominion Bank | 4/1/2023 | (7,549) | (0.00%) |
| USD | 637,528 | EUR | (607,086) | JPMorgan Chase Bank | 4/1/2023 | (10,384) | (0.00%) |
| GBP | 698,373 | USD | (852,801) | Toronto-Dominion Bank | 4/1/2023 | (12,728) | (0.00%) |
| | | | | | | 5,353,037 | 0.47% |
| Total OTC Financial Derivative Instruments | | | | | | 5,353,037 | 0.47% |
| Total Investments | | | | | | 1,130,914,293 | 99.21% |
| | | | | | | Fair Value US Dollars (\$) | % of Total Net Assets |
| Other Assets and Liabilities | | | | | | 8,980,825 | 0.79% |
| Net Assets | | | | | | 1,139,895,118 | 100.00% |
| | | | | | | US Dollars (\$) | % of Total Current Assets |
| (a) | Transferable securities admitted to an official stock exchange listing | | | | | 628,247,717 | 54.11% |
| (b) | Transferable securities dealt in on another regulated market | | | | | 497,152,013 | 42.82% |
| (c) | Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market | | | | | 160,559 | 0.01% |
| (d) | Total Financial Derivative Instruments dealt in on a regulated market | | | | | 2,530 | 0.00% |
| (e) | Total OTC Financial Derivative Instruments | | | | | 5,400,396 | 0.47% |
| (f) | Other Assets | | | | | 30,003,975 | 2.59% |
| Total Current Assets | | | | | | 1,160,967,190 | 100.00% |

Statement of Assets and Liabilities

| | Note | US Dollars (\$) As at 31 December 2022 | US Dollars (\$) As at 30 June 2022 |
|---|------|--|--|
| Current Assets | | | |
| Financial Assets at Fair Value Through Profit or Loss: | | | |
| Transferable Securities | 3,17 | 1,125,560,289 | 1,015,455,011 |
| Financial Derivative Instruments | 3 | 5,402,926 | 168,875 |
| Cash | 3 | 6,711,610 | 5,033,390 |
| Unrealised Appreciation on Spot Currency Contracts | | 10 | — |
| Receivables: | | | |
| Interest and Dividends | | 11,966,120 | 10,030,894 |
| Capital Shares Issued | | 7,142,058 | 13,969 |
| Investments Sold | | 4,160,412 | 11,907,138 |
| Other Receivables | | 23,765 | 11,154 |
| Total Current Assets | | 1,160,967,190 | 1,042,620,431 |
| Current Liabilities | | | |
| Financial Liabilities at Fair Value Through Profit or Loss: | | | |
| Financial Derivative Instruments | 3 | 48,922 | 9,081,155 |
| Bank Overdraft | | — | 28 |
| Payables and Other Liabilities: | | | |
| Capital Shares Redeemed | | 1,017,666 | — |
| Investments Purchased | | 19,904,953 | 7,742,917 |
| Management Fees Payable | | 93,171 | 85,886 |
| Margin Cash Due to Broker | | 7,360 | 29,898 |
| Total Current Liabilities | | 21,072,072 | 16,939,884 |
| Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets") | | 1,139,895,118 | 1,025,680,547 |

Net Asset Value Per Share

| | As at 31 December 2022 | As at 30 June 2022 | As at 30 June 2021 |
|--|---------------------------|-----------------------|-----------------------|
| EUR-Hedged Accumulating¹ | | | |
| US (\$) Equivalent | 131,412,583 | 128,150,418 | 64,481,089 |
| Net Assets | 123,131,961 | 122,579,196 | 54,373,125 |
| Number of Shares Outstanding | 2,480,349 | 2,384,752 | 896,670 |
| Net Asset Value Per Share² | 49.64 | 51.40 | 60.64 |
| GBP-Hedged Accumulating³ | | | |
| US (\$) Equivalent | 126,651,396 | 136,378,426 | 109,140,513 |
| Net Assets | 105,288,386 | 112,296,457 | 79,004,319 |
| Number of Shares Outstanding | 2,496,521 | 2,586,519 | 1,557,476 |
| Net Asset Value Per Share² | 42.17 | 43.42 | 50.73 |
| USD Accumulating | | | |
| Net Assets | 621,105,435 | 514,296,005 | 243,101,257 |
| Number of Shares Outstanding | 12,204,767 | 9,925,244 | 4,041,987 |
| Net Asset Value Per Share² | 50.89 | 51.82 | 60.14 |
| USD Distributing | | | |
| Net Assets | 260,725,704 | 246,855,698 | 361,040,825 |
| Number of Shares Outstanding | 5,634,545 | 5,142,287 | 6,305,390 |
| Net Asset Value Per Share² | 46.27 | 48.01 | 57.26 |

¹ The share class was launched on 31 August 2020.

² The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for trade date accounting.

³ The share class was launched on 25 May 2021.

The accompanying notes form an integral part of the financial statements.

Statement of Operations

| | Note | US Dollars (\$) Six Months Ended 31 December 2022 | US Dollars (\$) Six Months Ended 31 December 2021 |
|--|------|---|---|
| Investment Income/(Loss) | | | |
| Interest Income | | 19,729,272 | 10,923,277 |
| Other Income | | 294,480 | 328,840 |
| Net Loss on Financial Instruments | | (40,664,701) | (21,769,059) |
| Total Investment Loss | | (20,640,949) | (10,516,942) |
| Expenses | | | |
| Management Fees | 12 | 523,372 | 466,530 |
| Transaction Fees and Commissions | | 2,264 | 1,318 |
| Total Expenses | | 525,636 | 467,848 |
| Finance Costs | | | |
| Interest Expense | | 56 | 179 |
| Distributions | 6 | 4,683,842 | 4,031,670 |
| Income Equalisation | | (81,760) | 106,917 |
| Total Finance Costs | | 4,602,138 | 4,138,766 |
| Net Investment Loss After Finance Costs | | (25,768,723) | (15,123,556) |
| Taxation | 5 | (19,595) | (3,883) |
| Net Decrease in Net Assets | | (25,788,318) | (15,127,439) |

Statement of Changes in Net Assets

| | US Dollars (\$) Six Months Ended 31 December 2022 | US Dollars (\$) Six Months Ended 31 December 2021 |
|--|---|---|
| Increase/(Decrease) in Net Assets | | |
| Net Decrease in Net Assets From Operations | (25,788,318) | (15,127,439) |
| Capital Transactions | | |
| Subscriptions | 326,175,658 | 531,799,476 |
| Redemptions | (186,172,769) | (416,869,019) |
| Total Capital Transactions | 140,002,889 | 114,930,457 |
| Total Increase for the Period | 114,214,571 | 99,803,018 |
| Net Assets | | |
| Beginning of Period | 1,025,680,547 | 777,763,684 |
| End of Period | 1,139,895,118 | 877,566,702 |

There are no recognised gains or losses arising in the period other than those included above. In arriving at the results for the period, all amounts relate to continuing operations. The accompanying notes form an integral part of the financial statements.

Vanguard USD Emerging Markets Government Bond UCITS ETF

Managed by Vanguard Global Advisers, LLC.

Investment Objective

Vanguard USD Emerging Markets Government Bond UCITS ETF seeks to track the performance of the Bloomberg EM USD Sovereign + Quasi-Sov Index, a widely recognised benchmark designed to reflect the total universe of US dollar-denominated publicly traded debt (with maturities greater than 1 year and a minimum issue size of \$500 million) issued by sovereign and quasi-sovereign emerging-market issuers. Quasi-sovereign issuers include entities that are government-guaranteed and/or government-sponsored, entities that are more than 50% government-owned and local authorities.

Performance Summary

The Performance Summary does not form part of the Financial Statements.

- Global financial markets remained volatile in the second half of 2022. Market sentiment improved early in the period amid signs of continuing strength in the labour market, corporate earnings that were more resilient than expected and some cooling in energy prices. Although price increases then broadened to other categories of goods and services, they eventually began to come down from multidecade highs.
- With inflation looking like it may have peaked in many developed markets, central banks including the US Federal Reserve, the European Central Bank and the Bank of England continued tightening monetary policy but began slowing the pace of their interest rate hikes late in the year.
- Bond yields across many developed markets continued to rise, especially for bonds with very short maturities, which tend to be more sensitive to changes in central bank policy rates. With rising yields pushing prices down, global bonds ended the period in negative territory.
- For the six months ended 31 December 2022, the ETF's benchmark index returned 2.50%.
- More than 60% of the ETF's holdings at the end of the period consisted of sovereign debt, which returned 3.38%. The remainder was mostly securities issued by government agencies, which returned 1.19%.
- Among the countries with the largest weightings in the index, Argentina, Turkey, Colombia, Brazil and Mexico outperformed. China, South Korea and Saudi Arabia were among the laggards.
- By credit quality, bonds rated below investment grade generally produced strong returns. Results by maturity were mixed; the shortest- and longest-dated bonds underperformed.

Benchmark returns in the commentary above are in US dollars.

Benchmark: Bloomberg EM USD Sovereign + Quasi-Sov Index

| | Total Returns Periods Ended 31 December 2022 (Annualised for periods over one year) | | |
|----------------------|---|------------|--|
| | Six Months | Five Years | Ten Years or Since Inception ¹ |
| USD Accumulating | 2.20% | — | -0.96% |
| Benchmark | 2.50 | — | -0.87 |
| Tracking Difference* | -0.30 | | |
| USD Distributing | 2.20% | -0.57% | 0.96% |
| Benchmark | 2.50 | -0.50 | 1.06 |
| Tracking Difference* | -0.30 | | |

Sources: Vanguard Global Advisers, LLC, and Bloomberg.
Returns are based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

¹ Since-inception returns: USD Accumulating, 19 February 2019; USD Distributing, 6 December 2016.

Significant Portfolio Changes

For the Six Months Ended 31 December 2022

| | Principal US Dollars (\$) | Cost US Dollars (\$) | | Principal US Dollars (\$) | Proceeds US Dollars (\$) |
|---|---------------------------------|----------------------------|---|---------------------------------|--------------------------------|
| Purchases | | | Sales | | |
| Hazine Mustesarligi Varlik Kiralama AS 9.76% 13/11/2025 | 2,250,000 | 2,274,138 | United States Treasury Note 2.75% 15/8/2032 | 1,625,000 | 1,472,484 |
| Turkey Government International Bond 9.88% 15/1/2028 | 1,575,000 | 1,649,500 | United States Treasury Note 1.75% 15/3/2025 | 1,400,000 | 1,315,977 |
| United States Treasury Note 2.75% 15/8/2032 | 1,625,000 | 1,495,632 | Hazine Mustesarligi Varlik Kiralama AS 5.13% 22/6/2026 | 1,200,000 | 1,055,236 |
| United States Treasury Note 4.38% 31/10/2024 | 1,445,000 | 1,442,520 | Saudi Arabian Oil Co. 3.50% 16/4/2029 | 1,050,000 | 968,168 |
| Mexico Government International Bond 4.88% 19/5/2033 | 1,450,000 | 1,378,803 | China Government International Bond 3.25% 19/10/2023 | 950,000 | 939,474 |
| Qatar Government International Bond 5.10% 23/4/2048 | 1,200,000 | 1,286,440 | Mexico Government International Bond 4.75% 27/4/2032 | 975,000 | 938,046 |
| Saudi Government International Bond 2.25% 2/2/2033 | 1,480,000 | 1,234,815 | Sinopec Group Overseas Development 2013 Ltd. 4.38% 17/10/2023 | 925,000 | 919,742 |
| Saudi Government International Bond 5.50% 25/10/2032 | 1,200,000 | 1,221,036 | United States Treasury Note 2.50% 31/5/2024 | 920,000 | 893,442 |
| Saudi Arabian Oil Co. 3.50% 16/4/2029 | 1,300,000 | 1,184,072 | Republic of South Africa Government International Bond 4.85% 30/9/2029 | 1,025,000 | 874,500 |
| Indonesia Government International Bond 4.65% 20/9/2032 | 1,175,000 | 1,121,691 | Mexico Government International Bond 4.28% 14/8/2041 | 1,150,000 | 862,236 |
| Republic of South Africa Government International Bond 4.85% 30/9/2029 | 1,200,000 | 1,074,916 | Abu Dhabi Government International Bond 2.13% 30/9/2024 | 900,000 | 858,843 |
| Abu Dhabi Government International Bond 3.88% 16/4/2050 | 1,200,000 | 1,071,652 | Industrial & Commercial Bank of China Ltd. 4.88% 21/9/2025 | 850,000 | 857,638 |
| Brazilian Government International Bond 10.13% 15/5/2027 | 845,000 | 1,012,692 | United States Treasury Note 4.38% 31/10/2024 | 845,000 | 844,650 |
| Saudi Government International Bond 3.63% 4/3/2028 | 1,000,000 | 999,034 | Turkey Government International Bond 7.25% 23/12/2023 | 800,000 | 811,000 |
| Korea Development Bank 3.38% 16/9/2025 | 1,000,000 | 966,926 | Turkey Government International Bond 8.60% 24/9/2027 | 800,000 | 731,000 |
| Gaci First Investment Co. 5.00% 13/10/2027 | 925,000 | 933,166 | United States Treasury Note 2.88% 15/5/2032 | 700,000 | 702,475 |
| Panama Government International Bond 6.40% 14/2/2035 | 850,000 | 882,844 | Ecopetrol SA 5.88% 18/9/2023 | 700,000 | 695,499 |
| Brazilian Government International Bond 5.63% 21/2/2047 | 1,050,000 | 877,566 | Turkey Government International Bond 6.00% 25/3/2027 | 800,000 | 668,254 |
| Turkey Government International Bond 4.25% 14/4/2026 | 1,000,000 | 854,326 | Mexico Government International Bond 3.50% 12/2/2034 | 850,000 | 662,630 |
| SA Global Sukuk Ltd. 2.69% 17/6/2031 | 1,000,000 | 851,542 | Qatar Government International Bond 3.75% 16/4/2030 | 700,000 | 660,590 |

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the period. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the period and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the period is available, upon request, at no extra cost from the Administrator.

Financial Statements

Statement of Investments

31 December 2022

| | Principal US Dollars (\$) | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Transferable Securities 98.39% (30 June 2022: 98.21%) | | | | | |
| Fixed Income 98.39% (30 June 2022: 98.21%) | | | | | |
| Angola 0.57% (30 June 2022: 0.50%) | | | | | |
| Angolan Government International Bond | 1,475,000 | 8.25% | 9/5/2028 | 1,342,321 | 0.21% |
| Angolan Government International Bond | 865,000 | 8.75% | 14/4/2032 | 748,742 | 0.12% |
| Angolan Government International Bond | 800,000 | 8.00% | 26/11/2029 | 703,844 | 0.11% |
| Angolan Government International Bond | 600,000 | 9.38% | 8/5/2048 | 475,503 | 0.08% |
| Angolan Government International Bond | 400,000 | 9.13% | 26/11/2049 | 313,020 | 0.05% |
| | | | | 3,583,430 | 0.57% |
| Argentina 2.60% (30 June 2022: 2.32%) | | | | | |
| Argentine Republic Government International Bond | 9,177,715 | 1.50% | 9/7/2035 | 2,337,638 | 0.37% |
| Argentine Republic Government International Bond | 7,223,619 | 0.50% | 9/7/2030 | 1,955,659 | 0.31% |
| Argentina Bonar Bonds | 8,250,000 | 1.50% | 9/7/2035 | 1,901,200 | 0.30% |
| Argentine Republic Government International Bond | 5,137,343 | 3.88% | 9/1/2038 | 1,629,421 | 0.26% |
| Argentina Bonar Bonds | 6,195,257 | 0.50% | 9/7/2030 | 1,454,270 | 0.23% |
| Argentine Republic Government International Bond | 4,680,000 | 3.50% | 9/7/2041 | 1,317,032 | 0.21% |
| Provincia de Buenos Aires/Government Bonds | 2,755,000 | 5.25% | 1/9/2037 | 954,544 | 0.15% |
| Argentina Bonar Bonds | 3,092,723 | 3.88% | 9/1/2038 | 927,607 | 0.15% |
| YPF SA | 490,000 | 8.50% | 28/7/2025 | 412,193 | 0.07% |
| Ciudad Autonoma De Buenos Aires | 450,000 | 7.50% | 1/6/2027 | 409,648 | 0.06% |
| YPF SA | 345,000 | 9.00% | 12/2/2026 | 329,915 | 0.05% |
| Argentine Republic Government International Bond | 1,119,384 | 1.00% | 9/7/2029 | 298,523 | 0.05% |
| YPF SA | 370,000 | 6.95% | 21/7/2027 | 262,377 | 0.04% |
| YPF SA | 325,000 | 9.00% | 30/6/2029 | 260,476 | 0.04% |
| Provincia de Cordoba | 300,000 | 6.88% | 10/12/2025 | 242,056 | 0.04% |
| Argentine Republic Government International Bond | 925,000 | 1.50% | 9/7/2046 | 236,179 | 0.04% |
| Argentina Bonar Bonds | 865,000 | 3.50% | 9/7/2041 | 235,853 | 0.04% |
| Argentina Bonar Bonds | 973,991 | 1.00% | 9/7/2029 | 214,125 | 0.03% |
| Provincia del Chubut Argentina | 263,200 | 7.75% | 26/7/2030 | 213,610 | 0.03% |
| YPF SA | 300,000 | 7.00% | 30/9/2033 | 198,959 | 0.03% |
| Provincia de Mendoza Argentina | 250,000 | 4.25% | 19/3/2029 | 188,226 | 0.03% |
| Provincia de Entre Rios Argentina | 200,000 | 5.75% | 8/8/2028 | 130,219 | 0.02% |
| YPF SA | 195,000 | 7.00% | 15/12/2047 | 117,240 | 0.02% |
| Provincia de Cordoba | 151,800 | 6.99% | 1/6/2027 | 100,977 | 0.02% |
| Provincia de Buenos Aires/Government Bonds | 325,000 | 4.50% | 1/9/2037 | 93,197 | 0.01% |
| | | | | 16,421,144 | 2.60% |
| Armenia 0.11% (30 June 2022: 0.09%) | | | | | |
| Republic of Armenia International Bond | 400,000 | 3.60% | 2/2/2031 | 320,354 | 0.05% |
| Republic of Armenia International Bond | 200,000 | 7.15% | 26/3/2025 | 202,407 | 0.03% |
| Republic of Armenia International Bond | 200,000 | 3.95% | 26/9/2029 | 166,753 | 0.03% |
| | | | | 689,514 | 0.11% |
| Azerbaijan 0.39% (30 June 2022: 0.40%) | | | | | |
| Southern Gas Corridor CJSC | 1,000,000 | 6.88% | 24/3/2026 | 1,026,238 | 0.16% |
| Republic of Azerbaijan International Bond | 400,000 | 4.75% | 18/3/2024 | 395,980 | 0.06% |
| International Bank of Azerbaijan OJSC | 400,000 | 3.50% | 1/9/2024 | 379,293 | 0.06% |
| Republic of Azerbaijan International Bond | 400,000 | 3.50% | 1/9/2032 | 333,712 | 0.06% |
| State Oil Co. of the Azerbaijan Republic | 300,000 | 6.95% | 18/3/2030 | 309,827 | 0.05% |
| | | | | 2,445,050 | 0.39% |
| Bahamas 0.08% (30 June 2022: 0.08%) | | | | | |
| Bahamas Government International Bond | 400,000 | 8.95% | 15/10/2032 | 321,187 | 0.05% |
| Bahamas Government International Bond | 200,000 | 6.00% | 21/11/2028 | 152,712 | 0.03% |
| | | | | 473,899 | 0.08% |
| Bahrain 1.58% (30 June 2022: 1.64%) | | | | | |
| CBB International Sukuk Programme Co. WLL | 695,000 | 3.95% | 16/9/2027 | 664,318 | 0.10% |
| Bahrain Government International Bond | 625,000 | 6.75% | 20/9/2029 | 621,122 | 0.10% |
| Bahrain Government International Bond | 600,000 | 7.00% | 26/1/2026 | 614,155 | 0.10% |
| Bahrain Government International Bond | 700,000 | 5.63% | 18/5/2034 | 604,422 | 0.10% |
| CBB International Sukuk Programme Co. WLL | 600,000 | 4.50% | 30/3/2027 | 582,759 | 0.09% |
| CBB International Sukuk Programme Co. WLL | 550,000 | 6.25% | 14/11/2024 | 555,389 | 0.09% |
| Bahrain Government International Bond | 515,000 | 7.00% | 12/10/2028 | 517,901 | 0.08% |
| Oil & Gas Holding Co. BSCC | 400,000 | 8.38% | 7/11/2028 | 419,617 | 0.07% |
| CBB International Sukuk Co. 7 SPC | 400,000 | 6.88% | 5/10/2025 | 413,625 | 0.06% |
| Oil & Gas Holding Co. BSCC | 400,000 | 7.50% | 25/10/2027 | 408,835 | 0.06% |
| Oil & Gas Holding Co. BSCC | 400,000 | 7.63% | 7/11/2024 | 407,195 | 0.06% |
| Bahrain Government International Bond | 400,000 | 7.38% | 14/5/2030 | 407,053 | 0.06% |

| | Principal US Dollars (\$) | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| CBB International Sukuk Co. 5 SPC | 400,000 | 5.62% | 12/2/2024 | 398,249 | 0.06% |
| Mumtalakat Sukuk Holding Co. | 400,000 | 5.63% | 27/2/2024 | 397,423 | 0.06% |
| Bahrain Government International Bond | 400,000 | 5.63% | 30/9/2031 | 365,240 | 0.06% |
| Bahrain Government International Bond | 400,000 | 7.50% | 20/9/2047 | 358,871 | 0.06% |
| CBB International Sukuk Programme Co. WLL | 400,000 | 3.88% | 18/5/2029 | 356,086 | 0.06% |
| Bahrain Government International Bond | 400,000 | 5.45% | 16/9/2032 | 353,250 | 0.06% |
| Bahrain Government International Bond | 450,000 | 6.00% | 19/9/2044 | 350,822 | 0.06% |
| Bahrain Government International Bond | 400,000 | 5.25% | 25/1/2033 | 342,033 | 0.05% |
| CBB International Sukuk Co. 6 SPC | 300,000 | 5.25% | 20/3/2025 | 297,864 | 0.05% |
| Gulf International Bank BSC | 250,000 | 2.38% | 23/9/2025 | 228,362 | 0.04% |
| Bahrain Government International Bond | 200,000 | 4.25% | 25/1/2028 | 183,211 | 0.03% |
| Bahrain Government International Bond | 200,000 | 6.25% | 25/1/2051 | 157,345 | 0.02% |
| | | | | 10,005,147 | 1.58% |
| Belarus 0.07% (30 June 2022: 0.03%) | | | | | |
| Republic of Belarus International Bond | 400,000 | 7.63% | 29/6/2027 | 168,638 | 0.03% |
| Republic of Belarus International Bond | 400,000 | 6.20% | 28/2/2030 | 135,394 | 0.02% |
| Republic of Belarus International Bond | 200,000 | 5.88% | 24/2/2026 | 85,385 | 0.01% |
| Development Bank of the Republic of Belarus JSC | 200,000 | 6.75% | 2/5/2024 | 61,420 | 0.01% |
| | | | | 450,837 | 0.07% |
| Belize 0.00% (30 June 2022: 0.00%) | | | | | |
| Belize Government International Bond | 10,028 | 4.94% | 20/2/2034 | 5,191 | 0.00% |
| | | | | 5,191 | 0.00% |
| Bermuda 0.17% (30 June 2022: 0.12%) | | | | | |
| Bermuda Government International Bond | 400,000 | 5.00% | 15/7/2032 | 399,864 | 0.06% |
| Bermuda Government International Bond | 400,000 | 2.38% | 20/8/2030 | 338,178 | 0.06% |
| Bermuda Government International Bond | 200,000 | 3.72% | 25/1/2027 | 192,409 | 0.03% |
| Bermuda Government International Bond | 200,000 | 3.38% | 20/8/2050 | 141,983 | 0.02% |
| | | | | 1,072,434 | 0.17% |
| Bolivia 0.10% (30 June 2022: 0.11%) | | | | | |
| Bolivian Government International Bond | 400,000 | 4.50% | 20/3/2028 | 322,297 | 0.05% |
| Bolivian Government International Bond | 325,000 | 7.50% | 2/3/2030 | 293,856 | 0.05% |
| | | | | 616,153 | 0.10% |
| Brazil 3.42% (30 June 2022: 3.52%) | | | | | |
| Brazilian Government International Bond | 1,925,000 | 4.25% | 7/1/2025 | 1,886,670 | 0.30% |
| Brazilian Government International Bond | 1,650,000 | 3.88% | 12/6/2030 | 1,433,291 | 0.23% |
| Brazilian Government International Bond | 1,233,000 | 4.63% | 13/1/2028 | 1,182,146 | 0.19% |
| Brazilian Government International Bond | 1,650,000 | 4.75% | 14/1/2050 | 1,151,804 | 0.18% |
| Brazilian Government International Bond | 1,550,000 | 5.00% | 27/1/2045 | 1,149,237 | 0.18% |
| Brazilian Government International Bond | 1,150,000 | 2.88% | 6/6/2025 | 1,085,809 | 0.17% |
| Brazilian Government International Bond | 895,000 | 10.13% | 15/5/2027 | 1,045,023 | 0.17% |
| Brazilian Government International Bond | 1,075,000 | 5.63% | 7/1/2041 | 908,896 | 0.14% |
| Brazilian Government International Bond | 900,000 | 4.50% | 30/5/2029 | 834,928 | 0.13% |
| Brazilian Government International Bond | 1,050,000 | 5.63% | 21/2/2047 | 833,601 | 0.13% |
| Brazilian Government International Bond | 775,000 | 7.13% | 20/1/2037 | 806,488 | 0.13% |
| Brazilian Government International Bond | 710,000 | 8.25% | 20/1/2034 | 797,849 | 0.13% |
| Banco do Brasil SA | 800,000 | 4.63% | 15/1/2025 | 781,949 | 0.12% |
| Petrobras Global Finance BV | 705,000 | 6.85% | 5/6/2115 | 598,325 | 0.10% |
| Petrobras Global Finance BV | 600,000 | 5.60% | 3/1/2031 | 570,056 | 0.09% |
| Petrobras Global Finance BV | 514,000 | 6.00% | 27/1/2028 | 513,534 | 0.08% |
| Brazilian Government International Bond | 600,000 | 3.75% | 12/9/2031 | 504,614 | 0.08% |
| Brazilian Government International Bond | 432,000 | 8.88% | 15/4/2024 | 448,987 | 0.07% |
| Cemig Geracao e Transmissao SA | 400,000 | 9.25% | 5/12/2024 | 410,756 | 0.07% |
| Petrobras Global Finance BV | 400,000 | 7.25% | 17/3/2044 | 386,560 | 0.06% |
| Banco do Brasil SA | 400,000 | 3.25% | 30/9/2026 | 367,811 | 0.06% |
| Petrobras Global Finance BV | 350,000 | 7.38% | 17/1/2027 | 365,901 | 0.06% |
| Centrais Eletricas Brasileiras SA | 400,000 | 4.63% | 4/2/2030 | 349,945 | 0.06% |
| Brazilian Government International Bond | 320,000 | 8.75% | 4/2/2025 | 343,276 | 0.05% |
| Petrobras Global Finance BV | 355,000 | 6.88% | 20/1/2040 | 338,189 | 0.05% |
| Petrobras Global Finance BV | 350,000 | 6.75% | 27/1/2041 | 327,529 | 0.05% |
| Petrobras Global Finance BV | 355,000 | 6.90% | 19/3/2049 | 319,110 | 0.05% |
| Petrobras Global Finance BV | 375,000 | 5.50% | 10/6/2051 | 287,911 | 0.05% |
| Petrobras Global Finance BV | 275,000 | 5.75% | 1/2/2029 | 269,901 | 0.04% |
| Petrobras Global Finance BV | 275,000 | 5.09% | 15/1/2030 | 257,496 | 0.04% |
| Petrobras Global Finance BV | 290,000 | 6.75% | 3/6/2050 | 253,416 | 0.04% |
| Petrobras Global Finance BV | 250,000 | 5.30% | 27/1/2025 | 248,538 | 0.04% |
| Centrais Eletricas Brasileiras SA | 200,000 | 3.63% | 4/2/2025 | 189,921 | 0.03% |
| Banco do Brasil SA | 200,000 | 4.88% | 11/1/2029 | 186,820 | 0.03% |
| Petrobras Global Finance BV | 150,000 | 6.25% | 17/3/2024 | 150,836 | 0.02% |
| | | | | 21,587,123 | 3.42% |
| Chile 2.74% (30 June 2022: 2.71%) | | | | | |
| Chile Government International Bond | 1,200,000 | 3.10% | 7/5/2041 | 863,397 | 0.14% |

| | Principal US Dollars (\$) | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Chile Government International Bond | 1,150,000 | 3.50% | 25/1/2050 | 834,848 | 0.13% |
| Corp. Nacional del Cobre de Chile | 1,100,000 | 3.70% | 30/1/2050 | 824,052 | 0.13% |
| Chile Government International Bond | 1,050,000 | 2.55% | 27/7/2033 | 823,567 | 0.13% |
| Chile Government International Bond | 900,000 | 4.34% | 7/3/2042 | 762,345 | 0.12% |
| Chile Government International Bond | 780,000 | 2.75% | 31/1/2027 | 717,890 | 0.11% |
| Chile Government International Bond | 750,000 | 3.24% | 6/2/2028 | 696,746 | 0.11% |
| Chile Government International Bond | 800,000 | 3.50% | 31/1/2034 | 684,084 | 0.11% |
| Chile Government International Bond | 800,000 | 2.55% | 27/1/2032 | 655,739 | 0.10% |
| Corp. Nacional del Cobre de Chile | 650,000 | 3.75% | 15/1/2031 | 587,730 | 0.09% |
| Chile Government International Bond | 700,000 | 2.45% | 31/1/2031 | 581,471 | 0.09% |
| Corp. Nacional del Cobre de Chile | 600,000 | 3.00% | 30/9/2029 | 524,939 | 0.08% |
| Corp. Nacional del Cobre de Chile | 600,000 | 4.38% | 5/2/2049 | 505,055 | 0.08% |
| Chile Government International Bond | 700,000 | 3.50% | 15/4/2053 | 498,773 | 0.08% |
| Corp. Nacional del Cobre de Chile | 500,000 | 3.63% | 1/8/2027 | 470,344 | 0.07% |
| Corp. Nacional del Cobre de Chile | 550,000 | 4.50% | 1/8/2047 | 468,025 | 0.07% |
| Chile Government International Bond | 750,000 | 3.10% | 22/1/2061 | 468,013 | 0.07% |
| Chile Government International Bond | 550,000 | 3.86% | 21/6/2047 | 430,220 | 0.07% |
| Chile Government International Bond | 550,000 | 4.00% | 31/1/2052 | 426,328 | 0.07% |
| Interchile SA | 475,000 | 4.50% | 30/6/2056 | 396,188 | 0.06% |
| Corp. Nacional del Cobre de Chile | 400,000 | 5.63% | 18/10/2043 | 389,666 | 0.06% |
| Empresa Nacional del Petroleo | 400,000 | 5.25% | 6/11/2029 | 386,769 | 0.06% |
| Banco del Estado de Chile | 400,000 | 2.70% | 9/1/2025 | 379,334 | 0.06% |
| Corp. Nacional del Cobre de Chile | 400,000 | 4.88% | 4/11/2044 | 364,525 | 0.06% |
| Corp. Nacional del Cobre de Chile | 400,000 | 3.15% | 14/1/2030 | 352,568 | 0.06% |
| Empresa de Transporte de Pasajeros Metro SA | 400,000 | 4.70% | 7/5/2050 | 335,615 | 0.05% |
| Empresa Nacional del Petroleo | 300,000 | 3.75% | 5/8/2026 | 281,927 | 0.05% |
| Corp. Nacional del Cobre de Chile | 300,000 | 4.25% | 17/7/2042 | 247,524 | 0.04% |
| Chile Government International Bond | 400,000 | 3.25% | 21/9/2071 | 247,172 | 0.04% |
| Empresa Nacional del Petroleo | 250,000 | 4.38% | 30/10/2024 | 243,183 | 0.04% |
| Corp. Nacional del Cobre de Chile | 225,000 | 6.15% | 24/10/2036 | 235,432 | 0.04% |
| Empresa Nacional del Petroleo | 300,000 | 4.50% | 14/9/2047 | 229,482 | 0.04% |
| Empresa de Transporte de Pasajeros Metro SA | 300,000 | 3.69% | 13/9/2061 | 205,815 | 0.03% |
| Chile Government International Bond | 200,000 | 3.13% | 21/1/2026 | 189,585 | 0.03% |
| Empresa de Transporte de Pasajeros Metro SA | 200,000 | 3.65% | 7/5/2030 | 181,670 | 0.03% |
| Empresa de Transporte de Pasajeros Metro SA | 200,000 | 5.00% | 25/1/2047 | 174,054 | 0.03% |
| Empresa Nacional del Petroleo | 200,000 | 3.45% | 16/9/2031 | 168,832 | 0.03% |
| Corp. Nacional del Cobre de Chile | 200,000 | 3.15% | 15/1/2051 | 139,791 | 0.02% |
| Empresa de los Ferrocarriles del Estado | 200,000 | 3.83% | 14/9/2061 | 139,243 | 0.02% |
| Empresa de los Ferrocarriles del Estado | 200,000 | 3.07% | 18/8/2050 | 124,849 | 0.02% |
| Corp. Nacional del Cobre de Chile | 100,000 | 5.63% | 21/9/2035 | 101,684 | 0.02% |
| | | | | 17,338,474 | 2.74% |
| China 13.63% (30 June 2022: 14.65%) | | | | | |
| Industrial & Commercial Bank of China Ltd. | 2,800,000 | 3.20% | Perpetual | 2,614,359 | 0.41% |
| Bank of China Ltd. | 1,680,000 | 5.00% | 13/11/2024 | 1,669,832 | 0.26% |
| China Cinda Finance 2015 I Ltd. | 1,250,000 | 4.25% | 23/4/2025 | 1,201,568 | 0.19% |
| Sinopec Group Overseas Development 2014 Ltd. | 1,150,000 | 4.38% | 10/4/2024 | 1,141,682 | 0.18% |
| State Grid Overseas Investment 2014 Ltd. | 1,150,000 | 4.13% | 7/5/2024 | 1,136,697 | 0.18% |
| Sinopec Group Overseas Development 2015 Ltd. | 1,150,000 | 3.25% | 28/4/2025 | 1,103,507 | 0.17% |
| China Government International Bond | 1,200,000 | 0.55% | 21/10/2025 | 1,076,333 | 0.17% |
| State Grid Overseas Investment BVI Ltd. | 1,075,000 | 3.50% | 4/5/2027 | 1,026,186 | 0.16% |
| China Government International Bond | 1,000,000 | 1.95% | 3/12/2024 | 953,500 | 0.15% |
| CNOOC Petroleum North America ULC | 925,000 | 6.40% | 15/5/2037 | 949,694 | 0.15% |
| China Development Bank | 1,000,000 | 1.00% | 27/10/2025 | 900,532 | 0.14% |
| China Construction Bank Corp. | 900,000 | 4.25% | 27/2/2029 | 889,455 | 0.14% |
| China Construction Bank Corp. | 950,000 | 2.45% | 24/6/2030 | 887,798 | 0.14% |
| China Government International Bond | 950,000 | 2.13% | 3/12/2029 | 843,717 | 0.13% |
| China Construction Bank Corp. | 900,000 | 2.85% | 21/1/2032 | 834,898 | 0.13% |
| Sinopec Group Overseas Development 2018 Ltd. | 950,000 | 2.70% | 13/5/2030 | 830,954 | 0.13% |
| CNOOC Finance 2014 ULC | 819,000 | 4.25% | 30/4/2024 | 809,215 | 0.13% |
| China Government International Bond | 850,000 | 2.63% | 2/11/2027 | 794,108 | 0.13% |
| CNOOC Finance 2015 USA LLC | 800,000 | 3.50% | 5/5/2025 | 770,867 | 0.12% |
| Sinopec Group Overseas Development 2017 Ltd. | 800,000 | 3.63% | 12/4/2027 | 765,650 | 0.12% |
| China Everbright Bank Co., Ltd. | 800,000 | 0.83% | 14/9/2024 | 745,964 | 0.12% |
| Industrial & Commercial Bank of China Ltd. | 750,000 | 4.88% | 21/9/2025 | 739,890 | 0.12% |
| Export-Import Bank of China | 750,000 | 3.63% | 31/7/2024 | 736,444 | 0.12% |
| CNAC HK Finbridge Co., Ltd. | 750,000 | 5.13% | 14/3/2028 | 719,651 | 0.11% |
| Industrial & Commercial Bank of China Ltd. | 700,000 | 2.95% | 1/6/2025 | 668,252 | 0.11% |
| CNOOC Finance 2015 USA LLC | 650,000 | 4.38% | 2/5/2028 | 636,080 | 0.10% |
| Agricultural Bank of China Ltd. | 650,000 | 1.00% | 22/10/2023 | 630,188 | 0.10% |
| CNAC HK Finbridge Co., Ltd. | 650,000 | 3.38% | 19/6/2024 | 628,754 | 0.10% |
| CITIC Ltd. | 675,000 | 2.88% | 17/2/2027 | 621,120 | 0.10% |

| | Principal US Dollars (\$) | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Huarong Finance II Co., Ltd. | 650,000 | 5.50% | 16/1/2025 | 619,028 | 0.10% |
| ICBCIL Finance Co., Ltd. | 600,000 | 5.73% | 20/11/2024 | 597,714 | 0.09% |
| China Cinda 2020 I Management Ltd. | 700,000 | 3.13% | 18/3/2030 | 588,111 | 0.09% |
| Bank of China Ltd. | 600,000 | 3.13% | 17/4/2024 | 586,549 | 0.09% |
| Sinopec Group Overseas Development 2018 Ltd. | 600,000 | 4.13% | 12/9/2025 | 585,799 | 0.09% |
| Export-Import Bank of China | 600,000 | 2.88% | 26/4/2026 | 572,702 | 0.09% |
| Three Gorges Finance I Cayman Islands Ltd. | 600,000 | 3.15% | 2/6/2026 | 571,307 | 0.09% |
| China Cinda Finance 2017 I Ltd. | 600,000 | 4.75% | 8/2/2028 | 569,124 | 0.09% |
| CCCI Treasure Ltd. | 575,000 | 3.43% | Perpetual | 546,239 | 0.09% |
| Three Gorges Finance I Cayman Islands Ltd. | 600,000 | 1.30% | 22/9/2025 | 544,560 | 0.09% |
| Industrial & Commercial Bank of China Ltd. | 600,000 | 1.20% | 9/9/2025 | 543,827 | 0.09% |
| Chinalco Capital Holdings Ltd. | 600,000 | 2.13% | 3/6/2026 | 542,244 | 0.09% |
| Bank of China Ltd. | 600,000 | 1.40% | 28/4/2026 | 541,694 | 0.09% |
| Sinopec Group Overseas Development 2018 Ltd. | 575,000 | 2.95% | 12/11/2029 | 515,762 | 0.08% |
| King Power Capital Ltd. | 500,000 | 5.63% | 3/11/2024 | 501,962 | 0.08% |
| Industrial & Commercial Bank of China Ltd. | 500,000 | 5.52% | 16/9/2024 | 499,947 | 0.08% |
| China Resources Land Ltd. | 500,000 | 6.00% | 27/2/2024 | 499,525 | 0.08% |
| Sinopec Group Overseas Development 2015 Ltd. | 600,000 | 4.10% | 28/4/2045 | 493,047 | 0.08% |
| CNAC HK Finbridge Co., Ltd. | 600,000 | 3.00% | 22/9/2030 | 491,215 | 0.08% |
| CNAC HK Finbridge Co., Ltd. | 550,000 | 3.88% | 19/6/2029 | 491,097 | 0.08% |
| China Construction Bank Corp. | 500,000 | 3.13% | 17/5/2025 | 479,910 | 0.08% |
| CITIC Ltd. | 500,000 | 3.70% | 14/6/2026 | 479,716 | 0.08% |
| Bank of China Ltd. | 500,000 | 2.38% | 16/1/2025 | 475,155 | 0.07% |
| Shandong Iron & Steel Xinheng International Co., Ltd. | 500,000 | 4.80% | 28/7/2024 | 475,086 | 0.07% |
| China Southern Power Grid International Finance BVI Co., Ltd. | 500,000 | 3.50% | 8/5/2027 | 474,818 | 0.07% |
| Industrial & Commercial Bank of China Ltd. | 500,000 | 1.00% | 28/10/2024 | 465,945 | 0.07% |
| China Government International Bond | 550,000 | 1.75% | 26/10/2031 | 460,456 | 0.07% |
| Bank of China Ltd. | 500,000 | 1.25% | 24/6/2025 | 457,212 | 0.07% |
| SPIC MTN Co., Ltd. | 500,000 | 1.63% | 27/7/2025 | 456,217 | 0.07% |
| Huarong Finance 2019 Co., Ltd. | 600,000 | 3.38% | 24/2/2030 | 455,631 | 0.07% |
| Zhejiang Seaport International Co., Ltd. | 500,000 | 1.98% | 17/3/2026 | 453,911 | 0.07% |
| China Huaneng Group Hong Kong Treasury Management Holding Ltd. | 510,000 | 3.00% | 10/12/2029 | 451,625 | 0.07% |
| Sinopec Group Overseas Development 2018 Ltd. | 500,000 | 2.95% | 8/8/2029 | 450,165 | 0.07% |
| Chinalco Capital Holdings Ltd. | 460,000 | 4.10% | Perpetual | 447,717 | 0.07% |
| Industrial & Commercial Bank of China Ltd. | 500,000 | 1.63% | 28/10/2026 | 447,256 | 0.07% |
| Huarong Finance II Co., Ltd. | 500,000 | 4.63% | 3/6/2026 | 445,844 | 0.07% |
| ICBCIL Finance Co., Ltd. | 475,000 | 2.13% | 27/1/2025 | 444,421 | 0.07% |
| Huarong Finance 2017 Co., Ltd. | 500,000 | 4.25% | 7/11/2027 | 427,209 | 0.07% |
| Minmetals Bounteous Finance BVI Ltd. | 430,000 | 4.20% | 27/7/2026 | 414,952 | 0.07% |
| CRCC Chengan Ltd. | 425,000 | 3.97% | Perpetual | 413,319 | 0.07% |
| China Cinda 2020 I Management Ltd. | 450,000 | 3.25% | 28/1/2027 | 410,275 | 0.06% |
| China Clean Energy Development Ltd. | 425,000 | 4.00% | 5/11/2025 | 409,264 | 0.06% |
| Fujian Zhanglong Group Co., Ltd. | 425,000 | 4.80% | 20/6/2025 | 406,931 | 0.06% |
| CCBL Cayman 1 Corp., Ltd. | 450,000 | 1.80% | 22/7/2026 | 401,726 | 0.06% |
| State Grid Overseas Investment BVI Ltd. | 500,000 | 1.63% | 5/8/2030 | 400,654 | 0.06% |
| Industrial & Commercial Bank of China Ltd. | 400,000 | 4.85% | 17/10/2024 | 400,157 | 0.06% |
| Sinopec Group Overseas Development 2013 Ltd. | 400,000 | 5.38% | 17/10/2043 | 394,704 | 0.06% |
| China Development Bank Financial Leasing Co., Ltd. | 425,000 | 2.88% | 28/9/2030 | 393,852 | 0.06% |
| Dianjian Haiyu Ltd. | 400,000 | 4.30% | Perpetual | 391,712 | 0.06% |
| Bank of China Ltd. | 400,000 | 3.88% | 30/6/2025 | 389,812 | 0.06% |
| CGNPC International Ltd. | 400,000 | 4.00% | 19/5/2025 | 388,315 | 0.06% |
| ICBCIL Finance Co., Ltd. | 425,000 | 1.75% | 25/8/2025 | 386,266 | 0.06% |
| China Government International Bond | 400,000 | 3.50% | 19/10/2028 | 385,993 | 0.06% |
| Minmetals Bounteous Finance BVI Ltd. | 400,000 | 3.38% | Perpetual | 384,238 | 0.06% |
| Export-Import Bank of China | 400,000 | 3.38% | 14/3/2027 | 383,971 | 0.06% |
| China Development Bank | 400,000 | 3.00% | 1/6/2026 | 383,254 | 0.06% |
| State Grid Overseas Investment 2014 Ltd. | 400,000 | 4.85% | 7/5/2044 | 382,222 | 0.06% |
| Agricultural Bank of China Ltd. | 425,000 | 1.25% | 17/6/2026 | 380,710 | 0.06% |
| China Cinda Finance 2017 I Ltd. | 400,000 | 4.40% | 9/3/2027 | 380,057 | 0.06% |
| China Construction Bank Corp. | 400,000 | 0.86% | 22/4/2024 | 379,452 | 0.06% |
| Yankuang Group Cayman Ltd. | 400,000 | 2.90% | 30/11/2024 | 376,679 | 0.06% |
| Chalco Hong Kong Investment Co., Ltd. | 400,000 | 1.55% | 28/7/2024 | 376,635 | 0.06% |
| Rongshi International Finance Ltd. | 400,000 | 3.75% | 21/5/2029 | 374,093 | 0.06% |
| Beijing Gas Singapore Capital Corp. | 400,000 | 1.88% | 18/1/2025 | 372,740 | 0.06% |
| CNAC HK Finbridge Co., Ltd. | 400,000 | 4.13% | 19/7/2027 | 370,567 | 0.06% |
| Taizhou Urban Construction & Investment Development Group Co., Ltd. | 400,000 | 2.05% | 2/9/2024 | 368,932 | 0.06% |
| COSL Singapore Capital Ltd. | 400,000 | 1.88% | 24/6/2025 | 368,874 | 0.06% |
| China Resources Land Ltd. | 400,000 | 4.13% | 26/2/2029 | 365,444 | 0.06% |
| Charming Light Investments Ltd. | 400,000 | 4.38% | 21/12/2027 | 364,882 | 0.06% |
| CDBL Funding 2 | 400,000 | 2.00% | 4/3/2026 | 363,132 | 0.06% |

| | Principal US Dollars (\$) | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Sinopec Group Overseas Development 2018 Ltd. | 400,000 | 1.45% | 8/1/2026 | 362,998 | 0.06% |
| Sinochem Offshore Capital Co., Ltd. | 400,000 | 1.63% | 29/10/2025 | 357,847 | 0.06% |
| State Elite Global Ltd. | 400,000 | 1.50% | 29/9/2026 | 357,084 | 0.06% |
| CNOOC Finance 2013 Ltd. | 400,000 | 2.88% | 30/9/2029 | 355,743 | 0.06% |
| Xin Yue Co., Ltd. | 400,000 | 2.36% | 25/1/2027 | 355,610 | 0.06% |
| China Government International Bond | 450,000 | 2.75% | 3/12/2039 | 352,766 | 0.06% |
| Huarong Finance 2017 Co., Ltd. | 400,000 | 4.75% | 27/4/2027 | 351,918 | 0.06% |
| CITIC Ltd. | 400,000 | 2.85% | 25/2/2030 | 338,539 | 0.05% |
| Export-Import Bank of China | 400,000 | 4.00% | 28/11/2047 | 336,645 | 0.05% |
| Huarong Finance 2019 Co., Ltd. | 400,000 | 4.50% | 29/5/2029 | 332,355 | 0.05% |
| CNPC Global Capital Ltd. | 400,000 | 2.00% | 23/6/2030 | 329,737 | 0.05% |
| China Development Bank | 400,000 | 1.63% | 27/10/2030 | 327,982 | 0.05% |
| Hongkong International Qingdao Co., Ltd. | 350,000 | 4.80% | 8/7/2025 | 323,112 | 0.05% |
| CNOOC Petroleum North America ULC | 325,000 | 5.88% | 10/3/2035 | 321,846 | 0.05% |
| CNOOC Finance 2013 Ltd. | 400,000 | 4.25% | 9/5/2043 | 321,267 | 0.05% |
| Industrial & Commercial Bank of China Ltd. | 300,000 | 5.19% | 25/4/2024 | 300,730 | 0.05% |
| State Elite Global Ltd. | 300,000 | 5.09% | 24/10/2024 | 299,428 | 0.05% |
| China Overseas Finance Cayman VI Ltd. | 300,000 | 5.95% | 8/5/2024 | 299,241 | 0.05% |
| CNAC HK Finbridge Co., Ltd. | 325,000 | 2.00% | 22/9/2025 | 293,829 | 0.05% |
| CNOOC Petroleum North America ULC | 250,000 | 7.88% | 15/3/2032 | 293,428 | 0.05% |
| Sinopec Group Overseas Development 2016 Ltd. | 300,000 | 3.50% | 3/5/2026 | 288,584 | 0.05% |
| China Cinda 2020 I Management Ltd. | 300,000 | 1.25% | 20/1/2024 | 285,845 | 0.04% |
| Industrial & Commercial Bank of China Ltd. | 300,000 | 3.54% | 8/11/2027 | 285,124 | 0.04% |
| CDBL Funding 2 | 300,000 | 2.75% | 2/3/2025 | 282,665 | 0.04% |
| Huatong International Investment Holdings Co., Ltd. | 300,000 | 2.98% | 4/3/2024 | 278,368 | 0.04% |
| China State Construction Finance Cayman I Ltd. | 300,000 | 3.40% | Perpetual | 274,451 | 0.04% |
| China Overseas Finance Cayman VII Ltd. | 300,000 | 4.75% | 26/4/2028 | 274,257 | 0.04% |
| ICBCIL Finance Co., Ltd. | 300,000 | 2.25% | 2/11/2026 | 270,347 | 0.04% |
| State Grid Europe Development 2014 plc | 275,000 | 3.13% | 7/4/2025 | 263,973 | 0.04% |
| CNOOC Finance 2013 Ltd. | 400,000 | 3.30% | 30/9/2049 | 263,047 | 0.04% |
| Sinochem Offshore Capital Co., Ltd. | 300,000 | 1.50% | 23/9/2026 | 259,250 | 0.04% |
| Sinopec Group Overseas Development 2018 Ltd. | 300,000 | 2.30% | 8/1/2031 | 251,975 | 0.04% |
| China Government International Bond | 300,000 | 1.20% | 21/10/2030 | 245,140 | 0.04% |
| Bluestar Finance Holdings Ltd. | 250,000 | 3.38% | 16/7/2024 | 241,429 | 0.04% |
| Bank of China Ltd. | 250,000 | 0.80% | 28/4/2024 | 236,802 | 0.04% |
| Shaoxing City Investment Group Ltd. | 275,000 | 2.50% | 19/8/2026 | 236,644 | 0.04% |
| Blossom Joy Ltd. | 250,000 | 3.10% | Perpetual | 232,357 | 0.04% |
| CITIC Securities Finance MTN Co., Ltd. | 233,000 | 1.75% | 3/6/2023 | 229,789 | 0.04% |
| China Construction Bank Corp. | 250,000 | 1.25% | 4/8/2025 | 227,685 | 0.04% |
| Industrial & Commercial Bank of China Ltd. | 225,000 | 5.57% | 11/6/2024 | 225,330 | 0.04% |
| BCEG HongKong Co., Ltd. | 250,000 | 2.22% | 2/7/2026 | 224,704 | 0.04% |
| China Overseas Finance Cayman VIII Ltd. | 270,000 | 2.75% | 2/3/2030 | 218,955 | 0.03% |
| Guohui International Bvi Co., Ltd. | 225,000 | 4.70% | 15/6/2025 | 211,452 | 0.03% |
| State Grid Overseas Investment BVI Ltd. | 250,000 | 4.00% | 4/5/2047 | 208,929 | 0.03% |
| State Grid Overseas Investment 2013 Ltd. | 230,000 | 4.38% | 22/5/2043 | 206,564 | 0.03% |
| Amipeace Ltd. | 250,000 | 2.25% | 22/10/2030 | 204,984 | 0.03% |
| CNPC HK Overseas Capital Ltd. | 200,000 | 5.95% | 28/4/2041 | 203,648 | 0.03% |
| CNOOC Curtis Funding No 1 Pty Ltd. | 200,000 | 4.50% | 3/10/2023 | 198,957 | 0.03% |
| SPIC Luxembourg Latin America Renewable Energy Investment Co. Sarl | 200,000 | 4.65% | 30/10/2023 | 198,727 | 0.03% |
| ICBCIL Finance Co., Ltd. | 200,000 | 3.75% | 5/3/2024 | 196,319 | 0.03% |
| Minmetals Bounteous Finance BVI Ltd. | 200,000 | 4.75% | 30/7/2025 | 195,655 | 0.03% |
| State Grid Overseas Investment BVI Ltd. | 200,000 | 4.25% | 2/5/2028 | 195,473 | 0.03% |
| Shougang Group Co., Ltd. | 200,000 | 4.00% | 23/5/2024 | 195,093 | 0.03% |
| China Huadian Overseas Development Management Co., Ltd. | 200,000 | 4.00% | Perpetual | 195,053 | 0.03% |
| CCBL Cayman 1 Corp., Ltd. | 200,000 | 3.50% | 16/5/2024 | 194,692 | 0.03% |
| Xi Yang Overseas Ltd. | 200,000 | 4.30% | 5/6/2024 | 194,139 | 0.03% |
| Guangzhou Development District Holding Group Co., Ltd. | 200,000 | 2.60% | 15/12/2023 | 193,269 | 0.03% |
| Kunlun Energy Co., Ltd. | 200,000 | 3.75% | 13/5/2025 | 193,266 | 0.03% |
| China Shenhua Overseas Capital Co., Ltd. | 200,000 | 3.88% | 20/1/2025 | 193,137 | 0.03% |
| Avi Funding Co., Ltd. | 200,000 | 3.80% | 16/9/2025 | 192,994 | 0.03% |
| UHI Capital Ltd. | 200,000 | 3.00% | 12/6/2024 | 192,951 | 0.03% |
| China State Construction Finance Cayman III Ltd. | 200,000 | 4.00% | Perpetual | 192,809 | 0.03% |
| MCC Holding Hong Kong Corp., Ltd. | 200,000 | 2.95% | Perpetual | 192,648 | 0.03% |
| China Overseas Finance Cayman VI Ltd. | 200,000 | 6.45% | 11/6/2034 | 191,901 | 0.03% |
| Sinochem Overseas Capital Co., Ltd. | 200,000 | 6.30% | 12/11/2040 | 191,829 | 0.03% |
| Rongshi International Finance Ltd. | 200,000 | 3.63% | 4/5/2027 | 190,645 | 0.03% |
| China Huaneng Group Hong Kong Treasury Management Holding Ltd. | 200,000 | 2.60% | 10/12/2024 | 190,407 | 0.03% |
| Huarong Finance 2019 Co., Ltd. | 200,000 | 3.75% | 29/5/2024 | 189,960 | 0.03% |
| Zhongyuan Sincere Investment Co., Ltd. | 200,000 | 4.25% | 28/6/2024 | 189,693 | 0.03% |
| CGNPC International Ltd. | 200,000 | 3.75% | 11/12/2027 | 189,652 | 0.03% |
| China Cinda Finance 2017 I Ltd. | 200,000 | 4.75% | 21/2/2029 | 189,372 | 0.03% |

| | Principal US Dollars (\$) | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| China Great Wall International Holdings VI Ltd. | 200,000 | 4.25% | 28/4/2025 | 188,356 | 0.03% |
| China Huadian Overseas Development 2018 Ltd. | 200,000 | 3.38% | Perpetual | 188,211 | 0.03% |
| China Overseas Finance Cayman III Ltd. | 200,000 | 6.38% | 29/10/2043 | 186,805 | 0.03% |
| Shanghai Electric Group Global Investment Ltd. | 200,000 | 2.65% | 21/11/2024 | 186,748 | 0.03% |
| Xianjin Industry Investment Co., Ltd. | 200,000 | 3.90% | 8/6/2025 | 186,690 | 0.03% |
| CSCEC Finance Cayman II Ltd. | 200,000 | 3.50% | 5/7/2027 | 186,167 | 0.03% |
| Wuhan Urban Construction Group Co., Ltd. | 200,000 | 2.25% | 9/7/2024 | 185,944 | 0.03% |
| China Huaneng Group Hong Kong Treasury Management Holding Ltd. | 200,000 | 3.08% | Perpetual | 185,760 | 0.03% |
| Sinopec Group Overseas Development 2012 Ltd. | 200,000 | 4.88% | 17/5/2042 | 185,588 | 0.03% |
| Huarong Finance II Co., Ltd. | 200,000 | 5.00% | 19/11/2025 | 184,181 | 0.03% |
| Huarong Finance 2019 Co., Ltd. | 200,000 | 3.25% | 13/11/2024 | 184,133 | 0.03% |
| Powerchina Roadbridge Group British Virgin Islands Ltd. | 200,000 | 3.08% | Perpetual | 184,083 | 0.03% |
| Chengdu Communications Investment Group Co., Ltd. | 200,000 | 2.20% | 1/12/2024 | 183,972 | 0.03% |
| CCBL Cayman I Corp., Ltd. | 200,000 | 1.99% | 21/7/2025 | 183,274 | 0.03% |
| China Development Bank | 200,000 | 2.00% | 16/2/2027 | 182,558 | 0.03% |
| CNPC Global Capital Ltd. | 200,000 | 1.35% | 23/6/2025 | 182,478 | 0.03% |
| China Government International Bond | 200,000 | 4.00% | 19/10/2048 | 182,388 | 0.03% |
| ICBCIL Finance Co., Ltd. | 200,000 | 2.70% | 27/1/2027 | 182,267 | 0.03% |
| Hengjian International Investment Ltd. | 200,000 | 1.88% | 23/6/2025 | 181,766 | 0.03% |
| China Construction Bank Corp. | 200,000 | 1.46% | 22/4/2026 | 181,005 | 0.03% |
| Henan Water Conservancy Investment Group Co., Ltd. | 200,000 | 2.80% | 18/9/2025 | 180,731 | 0.03% |
| China Development Bank | 200,000 | 4.00% | 24/1/2037 | 180,613 | 0.03% |
| CNOOC Finance 2012 Ltd. | 200,000 | 5.00% | 2/5/2042 | 180,473 | 0.03% |
| Shenwan Hongyuan International Finance Ltd. | 200,000 | 1.80% | 14/7/2026 | 180,195 | 0.03% |
| Chalco Hong Kong Investment Co., Ltd. | 200,000 | 2.10% | 28/7/2026 | 179,509 | 0.03% |
| Guangzhou Metro Investment Finance BVI Ltd. | 200,000 | 1.51% | 17/9/2025 | 179,281 | 0.03% |
| Huarong Finance II Co., Ltd. | 200,000 | 4.88% | 22/11/2026 | 178,354 | 0.03% |
| ICBCIL Finance Co., Ltd. | 200,000 | 1.75% | 2/8/2026 | 178,113 | 0.03% |
| CSSC Capital 2015 Ltd. | 200,000 | 2.10% | 27/7/2026 | 177,395 | 0.03% |
| AVIC International Finance & Investment Ltd. | 200,000 | 2.50% | 17/11/2026 | 177,232 | 0.03% |
| Sinochem Offshore Capital Co., Ltd. | 200,000 | 2.25% | 24/11/2026 | 176,677 | 0.03% |
| CNOOC Finance 2014 ULC | 200,000 | 4.88% | 30/4/2044 | 176,248 | 0.03% |
| Yieldking Investment Ltd. | 200,000 | 2.80% | 18/8/2026 | 174,690 | 0.03% |
| SFG International Holdings Co., Ltd. | 200,000 | 2.40% | 3/6/2026 | 174,165 | 0.03% |
| China Great Wall International Holdings III Ltd. | 200,000 | 3.88% | 31/8/2027 | 173,008 | 0.03% |
| Guoren Property & Casualty Insurance Co., Ltd. | 200,000 | 3.35% | 1/6/2026 | 172,541 | 0.03% |
| China Huaneng Group Hong Kong Treasury Management Holding Ltd. | 200,000 | 2.70% | 20/1/2031 | 168,394 | 0.03% |
| Three Gorges Finance I Cayman Islands Ltd. | 200,000 | 2.15% | 22/9/2030 | 165,441 | 0.03% |
| Sino-Ocean Land Treasure IV Ltd. | 300,000 | 2.70% | 13/1/2025 | 164,929 | 0.03% |
| Sinopec Capital 2013 Ltd. | 200,000 | 4.25% | 24/4/2043 | 164,098 | 0.03% |
| Sino-Ocean Land Treasure IV Ltd. | 300,000 | 4.75% | 5/8/2029 | 162,661 | 0.03% |
| JIC Zhixin Ltd. | 200,000 | 2.13% | 27/8/2030 | 162,043 | 0.03% |
| Central Plaza Development Ltd. | 200,000 | 4.65% | 19/1/2026 | 161,579 | 0.03% |
| Blossom Joy Ltd. | 200,000 | 2.20% | 21/10/2030 | 161,072 | 0.03% |
| Huarong Finance 2019 Co., Ltd. | 200,000 | 3.88% | 13/11/2029 | 157,842 | 0.02% |
| Central Plaza Development Ltd. | 200,000 | 5.75% | Perpetual | 155,117 | 0.02% |
| Sinochem Offshore Capital Co., Ltd. | 200,000 | 2.38% | 23/9/2031 | 152,714 | 0.02% |
| Sinopec Group Overseas Development 2018 Ltd. | 200,000 | 3.68% | 8/8/2049 | 149,588 | 0.02% |
| Sinopec Group Overseas Development 2018 Ltd. | 200,000 | 3.35% | 13/5/2050 | 140,005 | 0.02% |
| Huarong Finance 2017 Co., Ltd. | 200,000 | 4.95% | 7/11/2047 | 137,853 | 0.02% |
| China Government International Bond | 200,000 | 2.50% | 26/10/2051 | 134,314 | 0.02% |
| Sinopec Group Overseas Development 2018 Ltd. | 200,000 | 3.10% | 8/1/2051 | 132,570 | 0.02% |
| China Government International Bond | 200,000 | 2.25% | 21/10/2050 | 127,004 | 0.02% |
| Sino-Ocean Land Treasure Finance I Ltd. | 200,000 | 6.00% | 30/7/2024 | 123,858 | 0.02% |
| Sino-Ocean Land Treasure Finance II Ltd. | 200,000 | 5.95% | 4/2/2027 | 108,721 | 0.02% |
| | | | | 86,084,902 | 13.63% |
| Colombia 2.54% (30 June 2022: 2.52%) | | | | | |
| Colombia Government International Bond | 2,050,000 | 5.00% | 15/6/2045 | 1,405,947 | 0.22% |
| Colombia Government International Bond | 1,150,000 | 7.38% | 18/9/2037 | 1,084,114 | 0.17% |
| Colombia Government International Bond | 1,025,000 | 3.88% | 25/4/2027 | 907,469 | 0.14% |
| Colombia Government International Bond | 1,095,000 | 6.13% | 18/1/2041 | 872,825 | 0.14% |
| Colombia Government International Bond | 1,150,000 | 3.13% | 15/4/2031 | 854,621 | 0.14% |
| Ecopetrol SA | 850,000 | 6.88% | 29/4/2030 | 771,637 | 0.12% |
| Ecopetrol SA | 810,000 | 5.38% | 26/6/2026 | 764,029 | 0.12% |
| Colombia Government International Bond | 1,025,000 | 5.63% | 26/2/2044 | 754,035 | 0.12% |
| Colombia Government International Bond | 1,100,000 | 5.20% | 15/5/2049 | 752,216 | 0.12% |
| Colombia Government International Bond | 800,000 | 4.50% | 28/1/2026 | 752,160 | 0.12% |
| Colombia Government International Bond | 825,000 | 4.50% | 15/3/2029 | 713,461 | 0.11% |
| Ecopetrol SA | 920,000 | 5.88% | 28/5/2045 | 644,000 | 0.10% |
| Colombia Government International Bond | 622,000 | 8.00% | 20/4/2033 | 623,961 | 0.10% |
| Colombia Government International Bond | 850,000 | 3.25% | 22/4/2032 | 617,945 | 0.10% |

| | Principal US Dollars (\$) | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Colombia Government International Bond | 650,000 | 3.00% | 30/1/2030 | 497,279 | 0.08% |
| Colombia Government International Bond | 800,000 | 4.13% | 15/5/2051 | 480,294 | 0.08% |
| Ecopetrol SA | 480,000 | 4.13% | 16/1/2025 | 457,583 | 0.07% |
| Colombia Government International Bond | 400,000 | 4.00% | 26/2/2024 | 390,864 | 0.06% |
| Ecopetrol SA | 510,000 | 4.63% | 2/11/2031 | 390,829 | 0.06% |
| Transportadora de Gas Internacional SA ESP | 400,000 | 5.55% | 1/11/2028 | 369,328 | 0.06% |
| Empresas Publicas de Medellin ESP | 400,000 | 4.25% | 18/7/2029 | 318,187 | 0.05% |
| Ecopetrol SA | 350,000 | 7.38% | 18/9/2043 | 298,750 | 0.05% |
| Colombia Government International Bond | 425,000 | 4.13% | 22/2/2042 | 267,089 | 0.04% |
| Colombia Government International Bond | 250,000 | 8.13% | 21/5/2024 | 256,637 | 0.04% |
| Ecopetrol SA | 350,000 | 5.88% | 2/11/2051 | 236,529 | 0.04% |
| Colombia Government International Bond | 400,000 | 3.88% | 15/2/2061 | 223,532 | 0.04% |
| Oleoducto Central SA | 200,000 | 4.00% | 14/7/2027 | 176,353 | 0.03% |
| Empresas Publicas de Medellin ESP | 200,000 | 4.38% | 15/2/2031 | 154,006 | 0.02% |
| | | | | 16,035,680 | 2.54% |
| Costa Rica 0.32% (30 June 2022: 0.31%) | | | | | |
| Costa Rica Government International Bond | 600,000 | 6.13% | 19/2/2031 | 583,368 | 0.09% |
| Costa Rica Government International Bond | 600,000 | 7.16% | 12/3/2045 | 574,026 | 0.09% |
| Costa Rica Government International Bond | 310,000 | 7.00% | 4/4/2044 | 292,670 | 0.05% |
| Costa Rica Government International Bond | 250,000 | 5.63% | 30/4/2043 | 204,584 | 0.03% |
| Costa Rica Government International Bond | 200,000 | 4.38% | 30/4/2025 | 193,671 | 0.03% |
| Instituto Costarricense de Electricidad | 200,000 | 6.38% | 15/5/2043 | 157,756 | 0.03% |
| | | | | 2,006,075 | 0.32% |
| Croatia 0.13% (30 June 2022: 0.11%) | | | | | |
| Croatia Government International Bond | 800,000 | 6.00% | 26/1/2024 | 805,175 | 0.13% |
| | | | | 805,175 | 0.13% |
| Dominican Republic 1.58% (30 June 2022: 1.46%) | | | | | |
| Dominican Republic International Bond | 1,250,000 | 6.00% | 22/2/2033 | 1,129,738 | 0.18% |
| Dominican Republic International Bond | 1,250,000 | 4.88% | 23/9/2032 | 1,040,071 | 0.16% |
| Dominican Republic International Bond | 1,400,000 | 5.88% | 30/1/2060 | 1,028,441 | 0.16% |
| Dominican Republic International Bond | 875,000 | 6.85% | 27/1/2045 | 760,450 | 0.12% |
| Dominican Republic International Bond | 750,000 | 6.88% | 29/1/2026 | 759,620 | 0.12% |
| Dominican Republic International Bond | 800,000 | 5.50% | 22/2/2029 | 736,113 | 0.12% |
| Dominican Republic International Bond | 750,000 | 5.95% | 25/1/2027 | 734,532 | 0.12% |
| Dominican Republic International Bond | 850,000 | 4.50% | 30/1/2030 | 724,629 | 0.12% |
| Dominican Republic International Bond | 750,000 | 7.45% | 30/4/2044 | 699,574 | 0.11% |
| Dominican Republic International Bond | 550,000 | 6.00% | 19/7/2028 | 529,682 | 0.08% |
| Dominican Republic International Bond | 650,000 | 5.30% | 21/1/2041 | 502,295 | 0.08% |
| Dominican Republic International Bond | 475,000 | 5.50% | 27/1/2025 | 471,609 | 0.07% |
| Dominican Republic International Bond | 550,000 | 6.50% | 15/2/2048 | 453,632 | 0.07% |
| Dominican Republic International Bond | 525,000 | 6.40% | 5/6/2049 | 424,863 | 0.07% |
| | | | | 9,995,249 | 1.58% |
| Ecuador 0.57% (30 June 2022: 0.60%) | | | | | |
| Ecuador Government International Bond | 3,792,413 | 2.50% | 31/7/2035 | 1,755,580 | 0.28% |
| Ecuador Government International Bond | 1,626,665 | 5.50% | 31/7/2030 | 1,047,913 | 0.16% |
| Ecuador Government International Bond | 1,508,447 | 1.50% | 31/7/2040 | 617,794 | 0.10% |
| Ecuador Government International Bond | 449,086 | 0.00% | 31/7/2030 | 176,074 | 0.03% |
| | | | | 3,597,361 | 0.57% |
| Egypt 1.47% (30 June 2022: 1.33%) | | | | | |
| Egypt Government International Bond | 850,000 | 7.50% | 31/1/2027 | 760,829 | 0.12% |
| Egypt Government International Bond | 1,125,000 | 8.88% | 29/5/2050 | 759,405 | 0.12% |
| Egypt Government International Bond | 850,000 | 5.80% | 30/9/2027 | 701,535 | 0.11% |
| Egypt Government International Bond | 975,000 | 8.50% | 31/1/2047 | 648,328 | 0.10% |
| Egypt Government International Bond | 650,000 | 5.75% | 29/5/2024 | 619,920 | 0.10% |
| Egypt Government International Bond | 750,000 | 7.60% | 1/3/2029 | 609,733 | 0.10% |
| Egypt Government International Bond | 750,000 | 7.63% | 29/5/2032 | 555,348 | 0.09% |
| Egypt Government International Bond | 600,000 | 5.88% | 11/6/2025 | 552,960 | 0.09% |
| Egypt Government International Bond | 700,000 | 7.50% | 16/2/2061 | 431,721 | 0.07% |
| Egypt Government International Bond | 475,000 | 6.59% | 21/2/2028 | 386,207 | 0.06% |
| Egypt Government International Bond | 600,000 | 7.90% | 21/2/2048 | 378,917 | 0.06% |
| Egypt Government International Bond | 550,000 | 8.70% | 1/3/2049 | 366,746 | 0.06% |
| Egypt Government International Bond | 500,000 | 7.05% | 15/1/2032 | 365,115 | 0.06% |
| Egypt Government International Bond | 500,000 | 7.30% | 30/9/2033 | 354,468 | 0.06% |
| Egypt Government International Bond | 500,000 | 5.88% | 16/2/2031 | 347,588 | 0.05% |
| Egypt Government International Bond | 400,000 | 3.88% | 16/2/2026 | 330,217 | 0.05% |
| Egypt Government International Bond | 350,000 | 5.25% | 6/10/2025 | 314,192 | 0.05% |
| Egypt Government International Bond | 400,000 | 8.75% | 30/9/2051 | 268,259 | 0.04% |
| Egypt Government International Bond | 300,000 | 6.88% | 30/4/2040 | 193,223 | 0.03% |
| Egypt Government International Bond | 200,000 | 6.20% | 1/3/2024 | 193,026 | 0.03% |
| Egypt Government International Bond | 200,000 | 8.15% | 20/11/2059 | 131,069 | 0.02% |
| | | | | 9,268,806 | 1.47% |

| | Principal US Dollars (\$) | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| El Salvador 0.16% (30 June 2022: 0.15%) | | | | | |
| El Salvador Government International Bond | 640,000 | 7.65% | 15/6/2035 | 255,732 | 0.04% |
| El Salvador Government International Bond | 500,000 | 9.50% | 15/7/2052 | 218,356 | 0.03% |
| El Salvador Government International Bond | 320,000 | 6.38% | 18/1/2027 | 140,555 | 0.02% |
| El Salvador Government International Bond | 300,000 | 7.12% | 20/1/2050 | 116,444 | 0.02% |
| El Salvador Government International Bond | 250,000 | 8.63% | 28/2/2029 | 109,562 | 0.02% |
| El Salvador Government International Bond | 250,000 | 7.63% | 1/2/2041 | 97,315 | 0.02% |
| El Salvador Government International Bond | 220,000 | 8.25% | 10/4/2032 | 95,858 | 0.01% |
| | | | | 1,033,822 | 0.16% |
| Ethiopia 0.04% (30 June 2022: 0.04%) | | | | | |
| Ethiopia International Bond | 400,000 | 6.63% | 11/12/2024 | 248,106 | 0.04% |
| | | | | 248,106 | 0.04% |
| Gabon 0.14% (30 June 2022: 0.13%) | | | | | |
| Gabon Government International Bond | 400,000 | 6.95% | 16/6/2025 | 378,149 | 0.06% |
| Gabon Government International Bond | 350,000 | 6.63% | 6/2/2031 | 286,072 | 0.04% |
| Gabon Government International Bond | 275,000 | 7.00% | 24/11/2031 | 226,353 | 0.04% |
| | | | | 890,574 | 0.14% |
| Georgia 0.06% (30 June 2022: 0.06%) | | | | | |
| Georgia Government International Bond | 225,000 | 2.75% | 22/4/2026 | 203,897 | 0.03% |
| Georgian Railway JSC | 200,000 | 4.00% | 17/6/2028 | 174,853 | 0.03% |
| | | | | 378,750 | 0.06% |
| Ghana 0.36% (30 June 2022: 0.48%) | | | | | |
| Ghana Government International Bond | 550,000 | 10.75% | 14/10/2030 | 385,907 | 0.06% |
| Ghana Government International Bond | 1,000,000 | 6.38% | 11/2/2027 | 380,568 | 0.06% |
| Ghana Government International Bond | 800,000 | 8.13% | 26/3/2032 | 287,589 | 0.05% |
| Ghana Government International Bond | 800,000 | 8.88% | 7/5/2042 | 281,543 | 0.04% |
| Ghana Government International Bond | 675,000 | 7.63% | 16/5/2029 | 248,578 | 0.04% |
| Ghana Government International Bond | 500,000 | 8.63% | 7/4/2034 | 180,156 | 0.03% |
| Ghana Government International Bond | 500,000 | 8.95% | 26/3/2051 | 174,261 | 0.03% |
| Ghana Government International Bond | 350,000 | 8.13% | 18/1/2026 | 140,553 | 0.02% |
| Ghana Government International Bond | 400,000 | 8.63% | 16/6/2049 | 137,573 | 0.02% |
| Ghana Government International Bond | 200,000 | 8.75% | 11/3/2061 | 69,408 | 0.01% |
| | | | | 2,286,136 | 0.36% |
| Guatemala 0.42% (30 June 2022: 0.32%) | | | | | |
| Guatemala Government Bond | 600,000 | 6.13% | 1/6/2050 | 565,226 | 0.09% |
| Guatemala Government Bond | 400,000 | 5.38% | 24/4/2032 | 391,889 | 0.06% |
| Guatemala Government Bond | 400,000 | 4.88% | 13/2/2028 | 385,976 | 0.06% |
| Guatemala Government Bond | 400,000 | 4.50% | 3/5/2026 | 385,638 | 0.06% |
| Guatemala Government Bond | 225,000 | 4.90% | 1/6/2030 | 213,028 | 0.03% |
| Guatemala Government Bond | 200,000 | 5.25% | 10/8/2029 | 192,436 | 0.03% |
| Guatemala Government Bond | 200,000 | 4.38% | 5/6/2027 | 189,432 | 0.03% |
| Guatemala Government Bond | 200,000 | 3.70% | 7/10/2033 | 164,939 | 0.03% |
| Guatemala Government Bond | 200,000 | 4.65% | 7/10/2041 | 161,150 | 0.03% |
| | | | | 2,649,714 | 0.42% |
| Honduras 0.05% (30 June 2022: 0.07%) | | | | | |
| Honduras Government International Bond | 250,000 | 6.25% | 19/1/2027 | 220,268 | 0.03% |
| Honduras Government International Bond | 150,000 | 5.63% | 24/6/2030 | 120,720 | 0.02% |
| | | | | 340,988 | 0.05% |
| Hungary 0.65% (30 June 2022: 0.72%) | | | | | |
| Hungary Government International Bond | 1,250,000 | 2.13% | 22/9/2031 | 924,504 | 0.15% |
| Hungary Government International Bond | 875,000 | 5.25% | 16/6/2029 | 837,695 | 0.13% |
| Hungary Government International Bond | 680,000 | 5.38% | 25/3/2024 | 679,347 | 0.11% |
| Hungary Government International Bond | 616,000 | 7.63% | 29/3/2041 | 671,369 | 0.10% |
| Hungary Government International Bond | 875,000 | 3.13% | 21/9/2051 | 527,748 | 0.08% |
| Hungary Government International Bond | 525,000 | 5.50% | 16/6/2034 | 492,674 | 0.08% |
| | | | | 4,133,337 | 0.65% |
| India 1.49% (30 June 2022: 1.62%) | | | | | |
| State Bank of India | 800,000 | 4.88% | 17/4/2024 | 792,755 | 0.13% |
| Export-Import Bank of India | 700,000 | 3.38% | 5/8/2026 | 655,484 | 0.10% |
| NTPC Ltd. | 600,000 | 4.38% | 26/11/2024 | 584,802 | 0.09% |
| ONGC Videsh Vankorneft Pte Ltd. | 600,000 | 3.75% | 27/7/2026 | 561,215 | 0.09% |
| Export-Import Bank of India | 600,000 | 3.88% | 1/2/2028 | 556,431 | 0.09% |
| Export-Import Bank of India | 600,000 | 3.25% | 15/1/2030 | 521,594 | 0.08% |
| Greenko Wind Projects Mauritius Ltd. | 550,000 | 5.50% | 6/4/2025 | 515,070 | 0.08% |
| Greenko Power II Ltd. | 524,965 | 4.30% | 13/12/2028 | 441,054 | 0.07% |
| Power Finance Corp., Ltd. | 475,000 | 3.95% | 23/4/2030 | 416,410 | 0.07% |
| REC Ltd. | 400,000 | 3.38% | 25/7/2024 | 384,990 | 0.06% |
| Power Finance Corp., Ltd. | 400,000 | 4.50% | 18/6/2029 | 368,025 | 0.06% |
| Greenko Solar Mauritius Ltd. | 350,000 | 5.95% | 29/7/2026 | 318,858 | 0.05% |
| Indian Railway Finance Corp., Ltd. | 300,000 | 3.25% | 13/2/2030 | 259,031 | 0.04% |
| Indian Railway Finance Corp., Ltd. | 300,000 | 2.80% | 10/2/2031 | 245,438 | 0.04% |

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|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Power Finance Corp., Ltd. | 200,000 | 6.15% | 6/12/2028 | 202,391 | 0.03% |
| Oil India Ltd. | 200,000 | 5.38% | 17/4/2024 | 198,860 | 0.03% |
| Indian Oil Corp., Ltd. | 200,000 | 4.75% | 16/1/2024 | 198,170 | 0.03% |
| Indian Railway Finance Corp., Ltd. | 200,000 | 3.73% | 29/3/2024 | 195,534 | 0.03% |
| Bharat Petroleum Corp., Ltd. | 200,000 | 4.00% | 8/5/2025 | 192,300 | 0.03% |
| Oil India Ltd. | 200,000 | 5.13% | 4/2/2029 | 191,782 | 0.03% |
| REC Ltd. | 200,000 | 3.50% | 12/12/2024 | 191,264 | 0.03% |
| BPRL International Singapore Pte Ltd. | 200,000 | 4.38% | 18/1/2027 | 187,893 | 0.03% |
| Hindustan Petroleum Corp., Ltd. | 200,000 | 4.00% | 12/7/2027 | 186,880 | 0.03% |
| Oil India International Pte Ltd. | 200,000 | 4.00% | 21/4/2027 | 186,209 | 0.03% |
| Indian Railway Finance Corp., Ltd. | 200,000 | 3.84% | 13/12/2027 | 185,084 | 0.03% |
| REC Ltd. | 200,000 | 2.25% | 1/9/2026 | 176,187 | 0.03% |
| Indian Railway Finance Corp., Ltd. | 200,000 | 3.57% | 21/1/2032 | 170,797 | 0.03% |
| Greenko Dutch BV | 191,000 | 3.85% | 29/3/2026 | 165,680 | 0.03% |
| Export-Import Bank of India | 200,000 | 2.25% | 13/1/2031 | 158,054 | 0.02% |
| | | | | 9,408,242 | 1.49% |
| Indonesia 6.75% (30 June 2022: 6.87%) | | | | | |
| Indonesia Government International Bond | 1,175,000 | 4.65% | 20/9/2032 | 1,155,313 | 0.18% |
| Indonesia Government International Bond | 1,165,000 | 5.13% | 15/1/2045 | 1,129,166 | 0.18% |
| Indonesia Government International Bond | 1,143,000 | 5.25% | 17/1/2042 | 1,122,739 | 0.18% |
| Perusahaan Penerbit SBSN Indonesia III | 1,100,000 | 4.33% | 28/5/2025 | 1,095,422 | 0.17% |
| Indonesia Government International Bond | 800,000 | 7.75% | 17/1/2038 | 960,656 | 0.15% |
| Indonesia Government International Bond | 750,000 | 8.50% | 12/10/2035 | 950,589 | 0.15% |
| Indonesia Government International Bond | 775,000 | 6.75% | 15/1/2044 | 869,790 | 0.14% |
| Indonesia Government International Bond | 900,000 | 4.63% | 15/4/2043 | 824,339 | 0.13% |
| Perusahaan Penerbit SBSN Indonesia III | 825,000 | 4.15% | 29/3/2027 | 809,817 | 0.13% |
| Perusahaan Penerbit SBSN Indonesia III | 800,000 | 4.70% | 6/6/2032 | 790,726 | 0.12% |
| Indonesia Government International Bond | 800,000 | 4.13% | 15/1/2025 | 790,513 | 0.12% |
| Indonesia Government International Bond | 900,000 | 4.35% | 11/1/2048 | 775,696 | 0.12% |
| Indonesia Government International Bond | 765,000 | 4.75% | 8/1/2026 | 765,916 | 0.12% |
| Perusahaan Penerbit SBSN Indonesia III | 750,000 | 4.55% | 29/3/2026 | 749,531 | 0.12% |
| Perusahaan Penerbit SBSN Indonesia III | 750,000 | 4.40% | 6/6/2027 | 742,947 | 0.12% |
| Pertamina Persero PT | 900,000 | 2.30% | 9/2/2031 | 728,455 | 0.12% |
| Indonesia Government International Bond | 750,000 | 3.85% | 15/10/2030 | 707,581 | 0.11% |
| Indonesia Government International Bond | 700,000 | 4.35% | 8/1/2027 | 691,427 | 0.11% |
| Indonesia Government International Bond | 775,000 | 4.20% | 15/10/2050 | 640,946 | 0.10% |
| Pertamina Persero PT | 625,000 | 6.45% | 30/5/2044 | 623,780 | 0.10% |
| Indonesia Government International Bond | 850,000 | 3.05% | 12/3/2051 | 615,747 | 0.10% |
| Perusahaan Penerbit SBSN Indonesia III | 600,000 | 4.35% | 10/9/2024 | 597,024 | 0.09% |
| Perusahaan Penerbit SBSN Indonesia III | 600,000 | 4.40% | 1/3/2028 | 592,656 | 0.09% |
| Indonesia Government International Bond | 600,000 | 5.25% | 8/1/2047 | 582,813 | 0.09% |
| Indonesia Asahan Aluminium Persero PT | 600,000 | 5.45% | 15/5/2030 | 571,504 | 0.09% |
| Indonesia Government International Bond | 600,000 | 3.50% | 11/1/2028 | 570,060 | 0.09% |
| Perusahaan Perseroan Persero PT Perusahaan Listrik Negara | 600,000 | 4.13% | 15/5/2027 | 567,726 | 0.09% |
| Perusahaan Perseroan Persero PT Perusahaan Listrik Negara | 600,000 | 6.15% | 21/5/2048 | 564,664 | 0.09% |
| Indonesia Government International Bond | 525,000 | 5.95% | 8/1/2046 | 551,776 | 0.09% |
| Pertamina Persero PT | 600,000 | 5.63% | 20/5/2043 | 549,351 | 0.09% |
| Pertamina Persero PT | 600,000 | 3.65% | 30/7/2029 | 548,511 | 0.09% |
| Indonesia Government International Bond | 462,000 | 6.63% | 17/2/2037 | 523,787 | 0.08% |
| Freeport Indonesia PT | 550,000 | 5.32% | 14/4/2032 | 505,684 | 0.08% |
| Indonesia Government International Bond | 500,000 | 5.88% | 15/1/2024 | 505,030 | 0.08% |
| Indonesia Government International Bond | 500,000 | 4.75% | 11/2/2029 | 500,821 | 0.08% |
| Perusahaan Perseroan Persero PT Perusahaan Listrik Negara | 500,000 | 5.45% | 21/5/2028 | 492,822 | 0.08% |
| Bank Mandiri Persero Tbk PT | 500,000 | 4.75% | 13/5/2025 | 488,308 | 0.08% |
| Indonesia Government International Bond | 600,000 | 1.85% | 12/3/2031 | 487,455 | 0.08% |
| Perusahaan Penerbit SBSN Indonesia III | 550,000 | 2.80% | 23/6/2030 | 483,024 | 0.08% |
| Indonesia Government International Bond | 500,000 | 3.85% | 18/7/2027 | 482,589 | 0.08% |
| Perusahaan Penerbit SBSN Indonesia III | 500,000 | 1.50% | 9/6/2026 | 451,167 | 0.07% |
| Perusahaan Penerbit SBSN Indonesia III | 450,000 | 4.45% | 20/2/2029 | 442,863 | 0.07% |
| Indonesia Government International Bond | 450,000 | 5.35% | 11/2/2049 | 439,351 | 0.07% |
| Indonesia Government International Bond | 500,000 | 2.15% | 28/7/2031 | 416,207 | 0.07% |
| Perusahaan Gas Negara Tbk PT | 400,000 | 5.13% | 16/5/2024 | 396,595 | 0.06% |
| Perusahaan Penerbit SBSN Indonesia III | 400,000 | 3.90% | 20/8/2024 | 395,080 | 0.06% |
| Indonesia Government International Bond | 400,000 | 4.10% | 24/4/2028 | 393,109 | 0.06% |
| Indonesia Asahan Aluminium Persero PT | 400,000 | 4.75% | 15/5/2025 | 391,935 | 0.06% |
| Pelabuhan Indonesia Persero PT | 400,000 | 4.25% | 5/5/2025 | 385,942 | 0.06% |
| Pertamina Persero PT | 400,000 | 6.00% | 3/5/2042 | 379,522 | 0.06% |
| Indonesia Government International Bond | 400,000 | 3.40% | 18/9/2029 | 368,551 | 0.06% |
| Indonesia Government International Bond | 400,000 | 4.75% | 18/7/2047 | 364,800 | 0.06% |
| Indonesia Government International Bond | 400,000 | 3.55% | 31/3/2032 | 363,603 | 0.06% |
| Indonesia Government International Bond | 400,000 | 2.85% | 14/2/2030 | 359,107 | 0.06% |

| | Principal US Dollars (\$) | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Perusahaan Penerbit SBSN Indonesia III | 375,000 | 2.30% | 23/6/2025 | 354,969 | 0.06% |
| Perusahaan Perseroan Persero PT Perusahaan Listrik Negara | 400,000 | 3.88% | 17/7/2029 | 354,881 | 0.06% |
| Perusahaan Penerbit SBSN Indonesia III | 450,000 | 3.80% | 23/6/2050 | 349,768 | 0.06% |
| Pertamina Persero PT | 350,000 | 6.50% | 7/11/2048 | 349,004 | 0.05% |
| Pertamina Persero PT | 400,000 | 3.10% | 27/8/2030 | 344,215 | 0.05% |
| Perusahaan Penerbit SBSN Indonesia III | 400,000 | 2.55% | 9/6/2031 | 339,488 | 0.05% |
| Perusahaan Perseroan Persero PT Perusahaan Listrik Negara | 400,000 | 5.25% | 24/10/2042 | 338,967 | 0.05% |
| Indonesia Government International Bond | 400,000 | 4.45% | 15/4/2070 | 335,897 | 0.05% |
| Pertamina Persero PT | 400,000 | 4.18% | 21/1/2050 | 306,597 | 0.05% |
| Indonesia Government International Bond | 400,000 | 3.50% | 14/2/2050 | 297,424 | 0.05% |
| Indonesia Government International Bond | 300,000 | 4.15% | 20/9/2027 | 294,818 | 0.05% |
| Freeport Indonesia PT | 300,000 | 4.76% | 14/4/2027 | 288,139 | 0.05% |
| Perusahaan Perseroan Persero PT Perusahaan Listrik Negara | 400,000 | 4.00% | 30/6/2050 | 287,549 | 0.05% |
| Pertamina Persero PT | 400,000 | 4.15% | 25/2/2060 | 285,711 | 0.04% |
| Indonesia Government International Bond | 325,000 | 4.30% | 31/3/2052 | 275,121 | 0.04% |
| Freeport Indonesia PT | 300,000 | 6.20% | 14/4/2052 | 261,880 | 0.04% |
| Indonesia Asahan Aluminium Persero PT | 250,000 | 6.53% | 15/11/2028 | 253,603 | 0.04% |
| Indonesia Government International Bond | 325,000 | 3.70% | 30/10/2049 | 251,460 | 0.04% |
| Bank Rakyat Indonesia Persero Tbk PT | 250,000 | 3.95% | 28/3/2024 | 244,722 | 0.04% |
| Perusahaan Perseroan Persero PT Perusahaan Listrik Negara | 300,000 | 4.88% | 17/7/2049 | 236,013 | 0.04% |
| Indonesia Government International Bond | 325,000 | 3.35% | 12/3/2071 | 215,819 | 0.03% |
| Pertamina Persero PT | 250,000 | 4.70% | 30/7/2049 | 203,629 | 0.03% |
| Pertamina Persero PT | 200,000 | 6.50% | 27/5/2041 | 201,514 | 0.03% |
| Pelabuhan Indonesia Persero PT | 200,000 | 4.88% | 1/10/2024 | 196,936 | 0.03% |
| Lembaga Pembiayaan Ekspor Indonesia | 200,000 | 3.88% | 6/4/2024 | 195,089 | 0.03% |
| Perusahaan Perseroan Persero PT Perusahaan Listrik Negara | 200,000 | 5.38% | 25/1/2029 | 193,101 | 0.03% |
| Perusahaan Perseroan Persero PT Perusahaan Listrik Negara | 200,000 | 6.25% | 25/1/2049 | 189,121 | 0.03% |
| Indonesia Asahan Aluminium Persero PT | 200,000 | 6.76% | 15/11/2048 | 186,899 | 0.03% |
| Bank Negara Indonesia Persero Tbk PT | 200,000 | 3.75% | 30/3/2026 | 183,379 | 0.03% |
| Hutama Karya Persero PT | 200,000 | 3.75% | 11/5/2030 | 180,393 | 0.03% |
| Pertamina Persero PT | 200,000 | 1.40% | 9/2/2026 | 178,161 | 0.03% |
| Perusahaan Perseroan Persero PT Perusahaan Listrik Negara | 200,000 | 3.38% | 5/2/2030 | 170,018 | 0.03% |
| Perusahaan Perseroan Persero PT Perusahaan Listrik Negara | 200,000 | 5.25% | 15/5/2047 | 168,578 | 0.03% |
| Perusahaan Perseroan Persero PT Perusahaan Listrik Negara | 200,000 | 3.00% | 30/6/2030 | 164,363 | 0.03% |
| Bank Negara Indonesia Persero Tbk PT | 200,000 | 4.30% | Perpetual | 155,462 | 0.02% |
| Perusahaan Penerbit SBSN Indonesia III | 200,000 | 3.55% | 9/6/2051 | 151,921 | 0.02% |
| Perusahaan Perseroan Persero PT Perusahaan Listrik Negara | 200,000 | 4.38% | 5/2/2050 | 149,572 | 0.02% |
| Indonesia Government International Bond | 200,000 | 3.20% | 23/9/2061 | 136,717 | 0.02% |
| Indonesia Government International Bond | 100,000 | 5.45% | 20/9/2052 | 98,928 | 0.02% |
| | | | | 42,624,359 | 6.75% |
| Iraq 0.12% (30 June 2022: 0.12%) | | | | | |
| Iraq International Bond | 825,000 | 5.80% | 15/1/2028 | 759,620 | 0.12% |
| | | | | 759,620 | 0.12% |
| Israel 1.24% (30 June 2022: 1.29%) | | | | | |
| State of Israel | 2,125,000 | 3.80% | 13/5/2060 | 1,664,220 | 0.26% |
| Israel Government International Bond | 1,000,000 | 2.75% | 3/7/2030 | 908,413 | 0.14% |
| Israel Government International Bond | 900,000 | 3.88% | 3/7/2050 | 754,548 | 0.12% |
| Israel Government International Bond | 800,000 | 4.50% | 30/1/2043 | 744,583 | 0.12% |
| State of Israel | 840,000 | 3.38% | 15/1/2050 | 643,159 | 0.10% |
| Israel Electric Corp., Ltd. | 540,000 | 5.00% | 12/11/2024 | 534,080 | 0.08% |
| Israel Government International Bond | 550,000 | 4.50% | 3/4/2120 | 480,633 | 0.08% |
| Israel Government International Bond | 500,000 | 3.25% | 17/1/2028 | 474,120 | 0.07% |
| Israel Government International Bond | 400,000 | 2.88% | 16/3/2026 | 380,222 | 0.06% |
| Israel Electric Corp., Ltd. | 400,000 | 4.25% | 14/8/2028 | 377,200 | 0.06% |
| State of Israel | 400,000 | 2.50% | 15/1/2030 | 357,587 | 0.06% |
| Israel Government International Bond | 400,000 | 4.13% | 17/1/2048 | 351,152 | 0.06% |
| Israel Electric Corp., Ltd. | 200,000 | 3.75% | 22/2/2032 | 174,660 | 0.03% |
| | | | | 7,844,577 | 1.24% |
| Ivory Coast 0.18% (30 June 2022: 0.15%) | | | | | |
| Ivory Coast Government International Bond | 600,000 | 6.13% | 15/6/2033 | 534,140 | 0.08% |
| Ivory Coast Government International Bond | 438,862 | 5.75% | 31/12/2032 | 413,937 | 0.07% |
| Ivory Coast Government International Bond | 200,000 | 6.38% | 3/3/2028 | 193,429 | 0.03% |
| | | | | 1,141,506 | 0.18% |
| Jamaica 0.34% (30 June 2022: 0.33%) | | | | | |
| Jamaica Government International Bond | 800,000 | 7.88% | 28/7/2045 | 900,717 | 0.14% |
| Jamaica Government International Bond | 600,000 | 6.75% | 28/4/2028 | 637,426 | 0.10% |
| Jamaica Government International Bond | 525,000 | 8.00% | 15/3/2039 | 618,569 | 0.10% |
| | | | | 2,156,712 | 0.34% |
| Jordan 0.37% (30 June 2022: 0.32%) | | | | | |
| Jordan Government International Bond | 800,000 | 6.13% | 29/1/2026 | 789,783 | 0.13% |
| Jordan Government International Bond | 600,000 | 5.85% | 7/7/2030 | 536,706 | 0.09% |

| | Principal US Dollars (\$) | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Jordan Government International Bond | 400,000 | 5.75% | 31/1/2027 | 384,577 | 0.06% |
| Jordan Government International Bond | 400,000 | 7.38% | 10/10/2047 | 342,908 | 0.05% |
| Jordan Government International Bond | 275,000 | 7.75% | 15/1/2028 | 278,300 | 0.04% |
| | | | | 2,332,274 | 0.37% |
| Kazakhstan 0.93% (30 June 2022: 0.98%) | | | | | |
| Kazakhstan Government International Bond | 1,000,000 | 5.13% | 21/7/2025 | 1,034,885 | 0.16% |
| Kazakhstan Government International Bond | 700,000 | 3.88% | 14/10/2024 | 702,947 | 0.11% |
| Kazakhstan Government International Bond | 600,000 | 6.50% | 21/7/2045 | 624,647 | 0.10% |
| Kazakhstan Government International Bond | 600,000 | 4.88% | 14/10/2044 | 538,374 | 0.09% |
| KazMunayGas National Co. JSC | 600,000 | 5.38% | 24/4/2030 | 537,674 | 0.08% |
| KazMunayGas National Co. JSC | 600,000 | 6.38% | 24/10/2048 | 495,418 | 0.08% |
| KazMunayGas National Co. JSC | 600,000 | 5.75% | 19/4/2047 | 465,068 | 0.07% |
| KazMunayGas National Co. JSC | 400,000 | 4.75% | 19/4/2027 | 368,252 | 0.06% |
| KazTransGas JSC | 300,000 | 4.38% | 26/9/2027 | 269,404 | 0.04% |
| Development Bank of Kazakhstan JSC | 250,000 | 5.75% | 12/5/2025 | 249,257 | 0.04% |
| KazMunayGas National Co. JSC | 300,000 | 3.50% | 14/4/2033 | 223,497 | 0.04% |
| KazMunayGas National Co. JSC | 200,000 | 4.75% | 24/4/2025 | 193,367 | 0.03% |
| Fund of National Welfare Samruk-Kazyna JSC | 200,000 | 2.00% | 28/10/2026 | 173,981 | 0.03% |
| | | | | 5,876,771 | 0.93% |
| Kenya 0.43% (30 June 2022: 0.36%) | | | | | |
| Republic of Kenya Government International Bond | 900,000 | 6.88% | 24/6/2024 | 828,403 | 0.13% |
| Republic of Kenya Government International Bond | 600,000 | 8.00% | 22/5/2032 | 511,758 | 0.08% |
| Republic of Kenya Government International Bond | 500,000 | 6.30% | 23/1/2034 | 385,290 | 0.06% |
| Republic of Kenya Government International Bond | 400,000 | 7.00% | 22/5/2027 | 357,890 | 0.06% |
| Republic of Kenya Government International Bond | 400,000 | 7.25% | 28/2/2028 | 350,246 | 0.05% |
| Republic of Kenya Government International Bond | 400,000 | 8.25% | 28/2/2048 | 310,297 | 0.05% |
| | | | | 2,743,884 | 0.43% |
| Kuwait 0.57% (30 June 2022: 0.59%) | | | | | |
| Kuwait International Government Bond | 2,000,000 | 3.50% | 20/3/2027 | 1,943,702 | 0.31% |
| Equate Petrochemical BV | 630,000 | 4.25% | 3/11/2026 | 602,897 | 0.10% |
| MEGlobal Canada ULC | 400,000 | 5.00% | 18/5/2025 | 392,914 | 0.06% |
| Equate Petrochemical BV | 300,000 | 2.63% | 28/4/2028 | 261,058 | 0.04% |
| MEGlobal Canada ULC | 200,000 | 5.88% | 18/5/2030 | 201,269 | 0.03% |
| Equate Sukuk Spc Ltd. | 200,000 | 3.94% | 21/2/2024 | 195,906 | 0.03% |
| | | | | 3,597,746 | 0.57% |
| Lebanon 0.05% (30 June 2022: 0.05%) | | | | | |
| Lebanon Government International Bond | 990,000 | 6.60% | 27/11/2026 | 57,457 | 0.01% |
| Lebanon Government International Bond | 814,000 | 6.65% | 3/11/2028 | 47,181 | 0.01% |
| Lebanon Government International Bond | 633,000 | 6.85% | 23/3/2027 | 36,848 | 0.01% |
| Lebanon Government International Bond | 595,000 | 6.65% | 26/2/2030 | 34,480 | 0.01% |
| Lebanon Government International Bond | 540,000 | 7.00% | 23/3/2032 | 31,292 | 0.01% |
| Lebanon Government International Bond | 505,000 | 6.20% | 26/2/2025 | 29,271 | 0.00% |
| Lebanon Government International Bond | 445,000 | 7.25% | 23/3/2037 | 25,897 | 0.00% |
| Lebanon Government International Bond | 444,000 | 6.75% | 29/11/2027 | 25,781 | 0.00% |
| Lebanon Government International Bond | 430,000 | 6.65% | 22/4/2024 | 24,922 | 0.00% |
| Lebanon Government International Bond | 100,000 | 6.25% | 12/6/2025 | 5,808 | 0.00% |
| | | | | 318,937 | 0.05% |
| Malaysia 1.50% (30 June 2022: 1.58%) | | | | | |
| Petronas Capital Ltd. | 1,300,000 | 3.50% | 21/4/2030 | 1,188,040 | 0.19% |
| Petronas Capital Ltd. | 1,000,000 | 4.55% | 21/4/2050 | 890,613 | 0.14% |
| Petronas Capital Ltd. | 700,000 | 4.50% | 18/3/2045 | 624,091 | 0.10% |
| Petronas Capital Ltd. | 650,000 | 4.80% | 21/4/2060 | 591,997 | 0.09% |
| Petronas Capital Ltd. | 600,000 | 3.50% | 18/3/2025 | 582,259 | 0.09% |
| Petronas Capital Ltd. | 600,000 | 2.48% | 28/1/2032 | 494,776 | 0.08% |
| Malaysia Sukuk Global Bhd | 450,000 | 3.18% | 27/4/2026 | 435,469 | 0.07% |
| Malaysia Wakala Sukuk Bhd | 500,000 | 2.07% | 28/4/2031 | 423,787 | 0.07% |
| Petronas Capital Ltd. | 600,000 | 3.40% | 28/4/2061 | 413,145 | 0.07% |
| Petronas Energy Canada Ltd. | 450,000 | 2.11% | 23/3/2028 | 394,817 | 0.06% |
| TNB Global Ventures Capital Bhd | 400,000 | 4.85% | 1/11/2028 | 387,022 | 0.06% |
| Malaysia Sovereign Sukuk Bhd | 400,000 | 3.04% | 22/4/2025 | 386,779 | 0.06% |
| Axiata Spv5 Labuan Ltd. | 400,000 | 3.06% | 19/8/2050 | 262,112 | 0.04% |
| Malayan Banking Bhd | 250,000 | 5.44% | 16/8/2024 | 250,116 | 0.04% |
| CIMB Bank Bhd | 250,000 | 4.69% | 9/10/2024 | 249,549 | 0.04% |
| Misc Capital Two Labuan Ltd. | 250,000 | 3.75% | 6/4/2027 | 228,427 | 0.04% |
| Petroliaam Nasional Bhd | 200,000 | 7.63% | 15/10/2026 | 219,410 | 0.03% |
| Axiata SPV2 Bhd | 200,000 | 4.36% | 24/3/2026 | 195,353 | 0.03% |
| TNB Global Ventures Capital Bhd | 200,000 | 3.24% | 19/10/2026 | 184,768 | 0.03% |
| Malaysia Sovereign Sukuk Bhd | 200,000 | 4.24% | 22/4/2045 | 182,221 | 0.03% |
| Malaysia Wakala Sukuk Bhd | 250,000 | 3.08% | 28/4/2051 | 180,133 | 0.03% |
| Dua Capital Ltd. | 225,000 | 2.78% | 11/5/2031 | 179,001 | 0.03% |
| Malaysia Sukuk Global Bhd | 200,000 | 4.08% | 27/4/2046 | 177,430 | 0.03% |

| | Principal US Dollars (\$) | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| CIMB Bank Bhd | 200,000 | 2.13% | 20/7/2027 | 175,566 | 0.03% |
| Axiata SPV2 Bhd | 200,000 | 2.16% | 19/8/2030 | 159,775 | 0.02% |
| | | | | 9,456,656 | 1.50% |
| Maledives 0.02% (30 June 2022: 0.03%) | | | | | |
| Maldives Sukuk Issuance Ltd. | 200,000 | 9.88% | 8/4/2026 | 156,012 | 0.02% |
| | | | | 156,012 | 0.02% |
| Mexico 7.36% (30 June 2022: 7.34%) | | | | | |
| Petroleos Mexicanos | 3,748,000 | 7.69% | 23/1/2050 | 2,596,900 | 0.41% |
| Petroleos Mexicanos | 2,978,000 | 6.70% | 16/2/2032 | 2,344,577 | 0.37% |
| Petroleos Mexicanos | 1,800,000 | 6.50% | 13/3/2027 | 1,642,910 | 0.26% |
| Petroleos Mexicanos | 2,502,000 | 6.75% | 21/9/2047 | 1,601,367 | 0.25% |
| Mexico Government International Bond | 1,666,000 | 4.75% | 8/3/2044 | 1,345,770 | 0.21% |
| Mexico Government International Bond | 1,326,000 | 6.05% | 11/1/2040 | 1,286,117 | 0.20% |
| Petroleos Mexicanos | 1,693,000 | 5.95% | 28/1/2031 | 1,284,680 | 0.20% |
| Mexico Government International Bond | 1,300,000 | 4.50% | 22/4/2029 | 1,240,567 | 0.20% |
| Mexico Government International Bond | 1,330,000 | 5.55% | 21/1/2045 | 1,193,521 | 0.19% |
| Mexico Government International Bond | 1,433,000 | 2.66% | 24/5/2031 | 1,154,649 | 0.18% |
| Mexico Government International Bond | 1,340,000 | 5.75% | 12/10/2110 | 1,129,549 | 0.18% |
| Petroleos Mexicanos | 1,715,000 | 6.95% | 28/1/2060 | 1,085,539 | 0.17% |
| Petroleos Mexicanos | 1,100,000 | 6.88% | 4/8/2026 | 1,044,841 | 0.17% |
| Mexico Government International Bond | 1,255,000 | 3.50% | 12/2/2034 | 1,006,305 | 0.16% |
| Mexico Government International Bond | 1,270,000 | 4.28% | 14/8/2041 | 981,946 | 0.16% |
| Mexico Government International Bond | 1,050,000 | 4.88% | 19/5/2033 | 965,318 | 0.15% |
| Mexico Government International Bond | 1,300,000 | 4.40% | 12/2/2052 | 956,212 | 0.15% |
| Mexico Government International Bond | 975,000 | 4.15% | 28/3/2027 | 950,548 | 0.15% |
| Mexico Government International Bond | 1,075,000 | 3.25% | 16/4/2030 | 937,484 | 0.15% |
| Mexico Government International Bond | 975,000 | 3.75% | 11/1/2028 | 921,667 | 0.15% |
| Petroleos Mexicanos | 1,100,000 | 6.84% | 23/1/2030 | 910,634 | 0.15% |
| Petroleos Mexicanos | 1,225,000 | 6.63% | 15/6/2035 | 891,475 | 0.14% |
| Mexico Government International Bond | 910,000 | 4.13% | 21/1/2026 | 887,405 | 0.14% |
| Comision Federal de Electricidad | 1,000,000 | 4.69% | 15/5/2029 | 883,442 | 0.14% |
| Mexico Government International Bond | 1,075,000 | 5.00% | 27/4/2051 | 874,697 | 0.14% |
| Petroleos Mexicanos | 900,000 | 8.75% | 2/6/2029 | 846,437 | 0.13% |
| Mexico Government International Bond | 1,288,000 | 3.77% | 24/5/2061 | 818,171 | 0.13% |
| Mexico Government International Bond | 1,250,000 | 3.75% | 19/4/2071 | 781,008 | 0.12% |
| Mexico Government International Bond | 1,000,000 | 4.60% | 23/1/2046 | 777,781 | 0.12% |
| Mexico Government International Bond | 1,000,000 | 4.60% | 10/2/2048 | 773,963 | 0.12% |
| Mexico Government International Bond | 1,000,000 | 4.50% | 31/1/2050 | 761,025 | 0.12% |
| Mexico Government International Bond | 700,000 | 6.75% | 27/9/2034 | 732,221 | 0.12% |
| Petroleos Mexicanos | 845,000 | 5.35% | 12/2/2028 | 710,981 | 0.11% |
| Mexico City Airport Trust | 850,000 | 5.50% | 31/7/2047 | 655,837 | 0.10% |
| Petroleos Mexicanos | 684,000 | 6.49% | 23/1/2027 | 625,182 | 0.10% |
| Comision Federal de Electricidad | 650,000 | 4.75% | 23/2/2027 | 608,871 | 0.10% |
| Petroleos Mexicanos | 865,000 | 6.38% | 23/1/2045 | 535,688 | 0.09% |
| Mexico Government International Bond | 475,000 | 7.50% | 8/4/2033 | 531,677 | 0.09% |
| Petroleos Mexicanos | 610,000 | 6.50% | 23/1/2029 | 522,999 | 0.08% |
| Mexico Government International Bond | 425,000 | 8.30% | 15/8/2031 | 498,929 | 0.08% |
| Petroleos Mexicanos | 535,000 | 4.50% | 23/1/2026 | 484,676 | 0.08% |
| Petroleos Mexicanos | 760,000 | 6.35% | 12/2/2048 | 466,328 | 0.07% |
| Petroleos Mexicanos | 470,000 | 6.88% | 16/10/2025 | 459,983 | 0.07% |
| Petroleos Mexicanos | 700,000 | 6.50% | 2/6/2041 | 454,352 | 0.07% |
| Mexico Government International Bond | 600,000 | 4.35% | 15/1/2047 | 449,789 | 0.07% |
| Mexico City Airport Trust | 475,000 | 3.88% | 30/4/2028 | 435,938 | 0.07% |
| Banco Nacional de Comercio Exterior SNC | 400,000 | 4.38% | 14/10/2025 | 385,491 | 0.06% |
| Mexico Government International Bond | 375,000 | 3.90% | 27/4/2025 | 369,866 | 0.06% |
| Petroleos Mexicanos | 370,000 | 4.25% | 15/1/2025 | 349,459 | 0.06% |
| Petroleos Mexicanos | 335,000 | 4.88% | 18/1/2024 | 327,645 | 0.05% |
| Mexico City Airport Trust | 400,000 | 5.50% | 31/10/2046 | 308,682 | 0.05% |
| Comision Federal de Electricidad | 291,000 | 6.13% | 16/6/2045 | 236,054 | 0.04% |
| Comision Federal de Electricidad | 300,000 | 3.35% | 9/2/2031 | 235,172 | 0.04% |
| Comision Federal de Electricidad | 350,000 | 4.68% | 9/2/2051 | 228,035 | 0.04% |
| Comision Federal de Electricidad | 250,000 | 5.75% | 14/2/2042 | 202,870 | 0.03% |
| Mexico City Airport Trust | 200,000 | 4.25% | 31/10/2026 | 190,752 | 0.03% |
| Mexico Government International Bond | 200,000 | 4.75% | 27/4/2032 | 187,429 | 0.03% |
| Banco Nacional de Comercio Exterior SNC | 200,000 | 2.72% | 11/8/2031 | 166,153 | 0.03% |
| Comision Federal de Electricidad | 200,000 | 3.88% | 26/7/2033 | 150,841 | 0.02% |
| Petroleos Mexicanos | 150,000 | 5.63% | 23/1/2046 | 87,501 | 0.01% |
| | | | | 46,475,906 | 7.36% |
| Mongolia 0.14% (30 June 2022: 0.17%) | | | | | |
| Mongolia Government International Bond | 600,000 | 3.50% | 7/7/2027 | 479,845 | 0.08% |
| Mongolia Government International Bond | 250,000 | 8.75% | 9/3/2024 | 240,640 | 0.04% |

| | Principal US Dollars (\$) | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Mongolia Government International Bond | 200,000 | 4.45% | 7/7/2031 | 155,307 | 0.02% |
| | | | | 875,792 | 0.14% |
| Morocco 0.40% (30 June 2022: 0.36%) | | | | | |
| OCP SA | 600,000 | 4.50% | 22/10/2025 | 585,312 | 0.09% |
| Morocco Government International Bond | 400,000 | 5.50% | 11/12/2042 | 342,657 | 0.06% |
| OCP SA | 400,000 | 3.75% | 23/6/2031 | 335,515 | 0.05% |
| Morocco Government International Bond | 400,000 | 3.00% | 15/12/2032 | 317,934 | 0.05% |
| Morocco Government International Bond | 400,000 | 4.00% | 15/12/2050 | 274,072 | 0.04% |
| Morocco Government International Bond | 300,000 | 2.38% | 15/12/2027 | 261,838 | 0.04% |
| OCP SA | 300,000 | 5.13% | 23/6/2051 | 227,574 | 0.04% |
| OCP SA | 200,000 | 6.88% | 25/4/2044 | 189,201 | 0.03% |
| | | | | 2,534,103 | 0.40% |
| Mozambique 0.05% (30 June 2022: 0.03%) | | | | | |
| Mozambique International Bond | 450,000 | 5.00% | 15/9/2031 | 342,825 | 0.05% |
| | | | | 342,825 | 0.05% |
| Namibia 0.03% (30 June 2022: 0.03%) | | | | | |
| Namibia International Bonds | 200,000 | 5.25% | 29/10/2025 | 187,000 | 0.03% |
| | | | | 187,000 | 0.03% |
| Nigeria 0.81% (30 June 2022: 0.77%) | | | | | |
| Nigeria Government International Bond | 1,200,000 | 7.63% | 28/11/2047 | 770,166 | 0.12% |
| Nigeria Government International Bond | 800,000 | 7.88% | 16/2/2032 | 602,424 | 0.10% |
| Nigeria Government International Bond | 600,000 | 7.63% | 21/11/2025 | 552,493 | 0.09% |
| Nigeria Government International Bond | 675,000 | 6.13% | 28/9/2028 | 521,869 | 0.08% |
| Nigeria Government International Bond | 550,000 | 8.38% | 24/3/2029 | 455,206 | 0.07% |
| Nigeria Government International Bond | 600,000 | 7.38% | 28/9/2033 | 427,040 | 0.07% |
| Nigeria Government International Bond | 600,000 | 7.70% | 23/2/2038 | 408,342 | 0.06% |
| Nigeria Government International Bond | 500,000 | 6.50% | 28/11/2027 | 402,987 | 0.06% |
| Nigeria Government International Bond | 500,000 | 7.14% | 23/2/2030 | 383,759 | 0.06% |
| Nigeria Government International Bond | 425,000 | 8.75% | 21/1/2031 | 347,009 | 0.06% |
| Nigeria Government International Bond | 300,000 | 9.25% | 21/1/2049 | 224,203 | 0.04% |
| | | | | 5,095,498 | 0.81% |
| Oman 2.04% (30 June 2022: 1.98%) | | | | | |
| Oman Government International Bond | 1,400,000 | 6.75% | 17/1/2048 | 1,310,247 | 0.21% |
| Oman Government International Bond | 1,300,000 | 5.63% | 17/1/2028 | 1,282,551 | 0.20% |
| Oman Government International Bond | 1,075,000 | 6.00% | 1/8/2029 | 1,076,172 | 0.17% |
| Oman Government International Bond | 975,000 | 4.75% | 15/6/2026 | 941,925 | 0.15% |
| Oman Sovereign Sukuk Co. | 850,000 | 4.88% | 15/6/2030 | 824,356 | 0.13% |
| Oman Government International Bond | 900,000 | 6.50% | 8/3/2047 | 820,586 | 0.13% |
| Oman Sovereign Sukuk Co. | 800,000 | 5.93% | 31/10/2025 | 810,779 | 0.13% |
| Oman Government International Bond | 800,000 | 6.25% | 25/1/2031 | 805,924 | 0.13% |
| Oman Government International Bond | 800,000 | 5.38% | 8/3/2027 | 782,478 | 0.12% |
| Oman Sovereign Sukuk Co. | 700,000 | 4.40% | 1/6/2024 | 687,308 | 0.11% |
| Oman Government International Bond | 625,000 | 7.38% | 28/10/2032 | 678,938 | 0.11% |
| Oman Government International Bond | 450,000 | 6.75% | 28/10/2027 | 465,872 | 0.07% |
| Oztel Holdings SPC Ltd. | 400,000 | 6.63% | 24/4/2028 | 400,771 | 0.06% |
| Oman Government International Bond | 400,000 | 4.88% | 1/2/2025 | 392,268 | 0.06% |
| Lamar Funding Ltd. | 400,000 | 3.96% | 7/5/2025 | 378,764 | 0.06% |
| OQ SAOC | 350,000 | 5.13% | 6/5/2028 | 331,757 | 0.05% |
| Oman Government International Bond | 300,000 | 7.00% | 25/1/2051 | 290,825 | 0.05% |
| Oryx Funding Ltd. | 225,000 | 5.80% | 3/2/2031 | 214,417 | 0.04% |
| Mazoon Assets Co. SAOC | 200,000 | 5.20% | 8/11/2027 | 193,967 | 0.03% |
| OmGrid Funding Ltd. | 200,000 | 5.20% | 16/5/2027 | 191,800 | 0.03% |
| | | | | 12,881,705 | 2.04% |
| Pakistan 0.23% (30 June 2022: 0.38%) | | | | | |
| Pakistan Government International Bond | 800,000 | 6.88% | 5/12/2027 | 308,325 | 0.05% |
| Pakistan Government International Bond | 600,000 | 6.00% | 8/4/2026 | 237,785 | 0.04% |
| Pakistan Global Sukuk Programme Co., Ltd. | 400,000 | 7.95% | 31/1/2029 | 214,877 | 0.03% |
| Pakistan Government International Bond | 400,000 | 8.25% | 15/4/2024 | 212,345 | 0.03% |
| Pakistan Government International Bond | 600,000 | 7.38% | 8/4/2031 | 211,257 | 0.03% |
| Pakistan Government International Bond | 400,000 | 8.88% | 8/4/2051 | 137,399 | 0.02% |
| Pakistan Government International Bond | 200,000 | 8.25% | 30/9/2025 | 95,696 | 0.02% |
| Pakistan Water & Power Development Authority | 200,000 | 7.50% | 4/6/2031 | 57,162 | 0.01% |
| | | | | 1,474,846 | 0.23% |
| Panama 1.85% (30 June 2022: 1.85%) | | | | | |
| Panama Government International Bond | 1,200,000 | 6.70% | 26/1/2036 | 1,256,139 | 0.20% |
| Panama Government International Bond | 1,020,000 | 3.16% | 23/1/2030 | 877,752 | 0.14% |
| Panama Government International Bond | 850,000 | 6.40% | 14/2/2035 | 864,759 | 0.14% |
| Panama Government International Bond | 1,150,000 | 2.25% | 29/9/2032 | 853,021 | 0.13% |
| Panama Government International Bond | 1,025,000 | 4.50% | 16/4/2050 | 774,599 | 0.12% |
| Panama Government International Bond | 1,025,000 | 4.50% | 1/4/2056 | 753,106 | 0.12% |
| Panama Government International Bond | 1,100,000 | 3.87% | 23/7/2060 | 711,757 | 0.11% |

| | Principal US Dollars (\$) | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Panama Government International Bond | 500,000 | 8.88% | 30/9/2027 | 576,738 | 0.09% |
| Panama Government International Bond | 575,000 | 3.75% | 16/3/2025 | 556,116 | 0.09% |
| Panama Government International Bond | 700,000 | 4.30% | 29/4/2053 | 509,319 | 0.08% |
| Panama Government International Bond | 700,000 | 4.50% | 19/1/2063 | 495,614 | 0.08% |
| Panama Government International Bond | 525,000 | 3.75% | 17/4/2026 | 495,205 | 0.08% |
| Aeropuerto Internacional de Tocumen SA | 600,000 | 5.13% | 11/8/2061 | 492,000 | 0.08% |
| Panama Government International Bond | 600,000 | 3.30% | 19/1/2033 | 487,899 | 0.08% |
| Panama Government International Bond | 600,000 | 4.50% | 15/5/2047 | 461,835 | 0.07% |
| Panama Government International Bond | 375,000 | 9.38% | 1/4/2029 | 446,077 | 0.07% |
| Panama Government International Bond | 400,000 | 7.13% | 29/1/2026 | 422,900 | 0.07% |
| Banco Nacional de Panama | 400,000 | 2.50% | 11/8/2030 | 320,740 | 0.05% |
| Aeropuerto Internacional de Tocumen SA | 225,000 | 4.00% | 11/8/2041 | 185,547 | 0.03% |
| Empresa de Transmision Electrica SA | 200,000 | 5.13% | 2/5/2049 | 162,886 | 0.02% |
| | | | | 11,704,009 | 1.85% |
| Papua New Guinea 0.03% (30 June 2022: 0.03%) | | | | | |
| Papua New Guinea Government International Bond | 200,000 | 8.38% | 4/10/2028 | 173,333 | 0.03% |
| | | | | 173,333 | 0.03% |
| Paraguay 0.40% (30 June 2022: 0.40%) | | | | | |
| Paraguay Government International Bond | 600,000 | 6.10% | 11/8/2044 | 576,527 | 0.09% |
| Paraguay Government International Bond | 400,000 | 4.95% | 28/4/2031 | 387,757 | 0.06% |
| Paraguay Government International Bond | 400,000 | 5.60% | 13/3/2048 | 349,942 | 0.05% |
| Paraguay Government International Bond | 300,000 | 5.00% | 15/4/2026 | 299,310 | 0.05% |
| Paraguay Government International Bond | 250,000 | 2.74% | 29/1/2033 | 200,620 | 0.03% |
| Paraguay Government International Bond | 200,000 | 4.70% | 27/3/2027 | 196,858 | 0.03% |
| Bioceanico Sovereign Certificate Ltd. | 273,986 | 0.00% | 5/6/2034 | 186,195 | 0.03% |
| Paraguay Government International Bond | 200,000 | 3.85% | 28/6/2033 | 175,675 | 0.03% |
| Paraguay Government International Bond | 200,000 | 5.40% | 30/3/2050 | 173,000 | 0.03% |
| | | | | 2,545,884 | 0.40% |
| Peru 1.74% (30 June 2022: 1.79%) | | | | | |
| Peruvian Government International Bond | 1,690,000 | 2.78% | 23/1/2031 | 1,403,300 | 0.22% |
| Peruvian Government International Bond | 1,025,000 | 8.75% | 21/11/2033 | 1,252,054 | 0.20% |
| Peruvian Government International Bond | 1,145,000 | 5.63% | 18/11/2050 | 1,136,106 | 0.18% |
| Peruvian Government International Bond | 990,000 | 3.00% | 15/1/2034 | 782,536 | 0.13% |
| Petroleos del Peru SA | 1,000,000 | 5.63% | 19/6/2047 | 650,645 | 0.10% |
| Peruvian Government International Bond | 615,000 | 7.35% | 21/7/2025 | 644,574 | 0.10% |
| Peruvian Government International Bond | 790,000 | 3.55% | 10/3/2051 | 564,150 | 0.09% |
| Peruvian Government International Bond | 585,000 | 2.39% | 23/1/2026 | 539,843 | 0.09% |
| Peruvian Government International Bond | 500,000 | 6.55% | 14/3/2037 | 528,753 | 0.08% |
| Peruvian Government International Bond | 860,000 | 2.78% | 1/12/2060 | 504,867 | 0.08% |
| Peruvian Government International Bond | 505,000 | 4.13% | 25/8/2027 | 485,063 | 0.08% |
| Peruvian Government International Bond | 605,000 | 1.86% | 1/12/2032 | 442,390 | 0.07% |
| Peruvian Government International Bond | 550,000 | 3.30% | 11/3/2041 | 401,460 | 0.06% |
| Peruvian Government International Bond | 455,000 | 3.60% | 15/1/2072 | 297,383 | 0.05% |
| Petroleos del Peru SA | 350,000 | 4.75% | 19/6/2032 | 267,678 | 0.04% |
| Peruvian Government International Bond | 455,000 | 3.23% | 28/7/2121 | 266,485 | 0.04% |
| Fondo MIVIVIENDA SA | 250,000 | 4.63% | 12/4/2027 | 236,079 | 0.04% |
| Corp. Financiera de Desarrollo SA | 200,000 | 4.75% | 15/7/2025 | 193,449 | 0.03% |
| Consorcio Transmantaro SA | 200,000 | 4.70% | 16/4/2034 | 182,365 | 0.03% |
| Consorcio Transmantaro SA | 200,000 | 5.20% | 11/4/2038 | 181,917 | 0.03% |
| | | | | 10,961,097 | 1.74% |
| Philippines 2.34% (30 June 2022: 2.24%) | | | | | |
| Philippine Government International Bond | 835,000 | 9.50% | 2/2/2030 | 1,062,556 | 0.17% |
| Philippine Government International Bond | 920,000 | 6.38% | 23/10/2034 | 1,019,339 | 0.16% |
| Philippine Government International Bond | 750,000 | 10.63% | 16/3/2025 | 847,684 | 0.14% |
| Philippine Government International Bond | 800,000 | 5.61% | 13/4/2033 | 844,481 | 0.13% |
| Philippine Government International Bond | 650,000 | 7.75% | 14/1/2031 | 776,210 | 0.12% |
| Philippine Government International Bond | 900,000 | 3.95% | 20/1/2040 | 762,039 | 0.12% |
| Philippine Government International Bond | 750,000 | 3.75% | 14/1/2029 | 715,942 | 0.11% |
| Philippine Government International Bond | 850,000 | 3.70% | 2/2/2042 | 690,011 | 0.11% |
| Philippine Government International Bond | 900,000 | 3.20% | 6/7/2046 | 657,012 | 0.10% |
| Philippine Government International Bond | 800,000 | 3.70% | 1/3/2041 | 652,103 | 0.10% |
| Philippine Government International Bond | 700,000 | 3.00% | 1/2/2028 | 650,455 | 0.10% |
| Philippine Government International Bond | 550,000 | 6.38% | 15/1/2032 | 612,550 | 0.10% |
| Philippine Government International Bond | 500,000 | 5.50% | 30/3/2026 | 512,799 | 0.08% |
| Philippine Government International Bond | 750,000 | 2.65% | 10/12/2045 | 504,309 | 0.08% |
| Philippine Government International Bond | 600,000 | 1.95% | 6/1/2032 | 489,471 | 0.08% |
| Philippine Government International Bond | 495,000 | 5.00% | 13/1/2037 | 481,424 | 0.08% |
| Philippine Government International Bond | 600,000 | 1.65% | 10/6/2031 | 479,777 | 0.08% |
| Power Sector Assets & Liabilities Management Corp. | 450,000 | 7.39% | 2/12/2024 | 464,483 | 0.07% |
| Philippine Government International Bond | 500,000 | 2.46% | 5/5/2030 | 437,401 | 0.07% |
| Philippine Government International Bond | 400,000 | 4.20% | 21/1/2024 | 396,536 | 0.06% |

| | Principal US Dollars (\$) | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Philippine Government International Bond | 400,000 | 3.56% | 29/9/2032 | 364,027 | 0.06% |
| Philippine Government International Bond | 400,000 | 4.20% | 29/3/2047 | 341,217 | 0.06% |
| Philippine Government International Bond | 450,000 | 2.95% | 5/5/2045 | 324,588 | 0.05% |
| Philippine Government International Bond | 275,000 | 5.95% | 13/10/2047 | 294,438 | 0.05% |
| Philippine Government International Bond | 200,000 | 5.17% | 13/10/2027 | 204,317 | 0.03% |
| Philippine Government International Bond | 200,000 | 3.23% | 29/3/2027 | 189,349 | 0.03% |
| | | | | 14,774,518 | 2.34% |
| Poland 0.48% (30 June 2022: 0.26%) | | | | | |
| Republic of Poland Government International Bond | 775,000 | 5.50% | 16/11/2027 | 796,137 | 0.13% |
| Republic of Poland Government International Bond | 815,000 | 3.25% | 6/4/2026 | 781,445 | 0.12% |
| Republic of Poland Government International Bond | 750,000 | 4.00% | 22/1/2024 | 740,186 | 0.12% |
| Republic of Poland Government International Bond | 685,000 | 5.75% | 16/11/2032 | 728,575 | 0.11% |
| | | | | 3,046,343 | 0.48% |
| Qatar 4.23% (30 June 2022: 4.33%) | | | | | |
| Qatar Government International Bond | 2,775,000 | 5.10% | 23/4/2048 | 2,786,855 | 0.44% |
| Qatar Government International Bond | 2,750,000 | 4.82% | 14/3/2049 | 2,672,291 | 0.42% |
| Qatar Government International Bond | 2,050,000 | 4.40% | 16/4/2050 | 1,873,880 | 0.30% |
| Qatar Government International Bond | 1,700,000 | 4.00% | 14/3/2029 | 1,671,772 | 0.27% |
| Qatar Government International Bond | 1,600,000 | 3.25% | 2/6/2026 | 1,539,142 | 0.24% |
| QatarEnergy Trading LLC | 1,680,000 | 2.25% | 12/7/2031 | 1,392,796 | 0.22% |
| QatarEnergy Trading LLC | 1,750,000 | 3.30% | 12/7/2051 | 1,288,888 | 0.20% |
| Qatar Government International Bond | 1,300,000 | 3.75% | 16/4/2030 | 1,257,663 | 0.20% |
| Qatar Government International Bond | 1,250,000 | 4.50% | 23/4/2028 | 1,257,602 | 0.20% |
| QatarEnergy Trading LLC | 1,580,000 | 3.13% | 12/7/2041 | 1,212,852 | 0.19% |
| Qatar Government International Bond | 1,050,000 | 4.63% | 2/6/2046 | 991,646 | 0.16% |
| QNB Finance Ltd. | 900,000 | 3.50% | 28/3/2024 | 879,947 | 0.14% |
| Qatar Government International Bond | 650,000 | 9.75% | 15/6/2030 | 869,547 | 0.14% |
| Qatar Government International Bond | 800,000 | 3.40% | 16/4/2025 | 775,873 | 0.12% |
| Qatar Government International Bond | 700,000 | 3.38% | 14/3/2024 | 685,983 | 0.11% |
| QNB Finance Ltd. | 700,000 | 2.75% | 12/2/2027 | 643,184 | 0.10% |
| QatarEnergy Trading LLC | 700,000 | 1.38% | 12/9/2026 | 621,403 | 0.10% |
| Qatar Government International Bond | 550,000 | 5.75% | 20/1/2042 | 599,845 | 0.10% |
| Ooredoo International Finance Ltd. | 400,000 | 3.75% | 22/6/2026 | 386,922 | 0.06% |
| QNB Finance Ltd. | 400,000 | 2.63% | 12/5/2025 | 378,018 | 0.06% |
| QNB Finance Ltd. | 400,000 | 1.13% | 17/6/2024 | 374,667 | 0.06% |
| QNB Finance Ltd. | 400,000 | 1.63% | 22/9/2025 | 365,811 | 0.06% |
| Qatar Government International Bond | 300,000 | 6.40% | 20/1/2040 | 349,954 | 0.06% |
| Ooredoo International Finance Ltd. | 400,000 | 2.63% | 8/4/2031 | 344,056 | 0.05% |
| Ras Laffan Liquefied Natural Gas Co., Ltd. 3 | 329,200 | 6.33% | 30/9/2027 | 333,131 | 0.05% |
| Nakilat, Inc. | 322,029 | 6.07% | 31/12/2033 | 332,014 | 0.05% |
| Ooredoo International Finance Ltd. | 245,000 | 4.50% | 31/1/2043 | 234,769 | 0.04% |
| Ras Laffan Liquefied Natural Gas Co., Ltd. 3 | 203,575 | 5.84% | 30/9/2027 | 204,581 | 0.03% |
| Ooredoo International Finance Ltd. | 200,000 | 5.00% | 19/10/2025 | 200,601 | 0.03% |
| Ooredoo International Finance Ltd. | 200,000 | 3.88% | 31/1/2028 | 193,304 | 0.03% |
| | | | | 26,718,997 | 4.23% |
| Romania 0.64% (30 June 2022: 0.69%) | | | | | |
| Romanian Government International Bond | 950,000 | 4.00% | 14/2/2051 | 630,586 | 0.10% |
| Romanian Government International Bond | 550,000 | 3.00% | 27/2/2027 | 487,047 | 0.08% |
| Romanian Government International Bond | 496,000 | 5.25% | 25/11/2027 | 476,795 | 0.08% |
| Romanian Government International Bond | 440,000 | 6.13% | 22/1/2044 | 403,984 | 0.06% |
| Romanian Government International Bond | 500,000 | 3.63% | 27/3/2032 | 398,457 | 0.06% |
| Romanian Government International Bond | 500,000 | 5.13% | 15/6/2048 | 397,313 | 0.06% |
| Romanian Government International Bond | 496,000 | 3.00% | 14/2/2031 | 390,293 | 0.06% |
| Romanian Government International Bond | 370,000 | 4.88% | 22/1/2024 | 367,964 | 0.06% |
| Romanian Government International Bond | 316,000 | 6.00% | 25/5/2034 | 295,310 | 0.05% |
| Romanian Government International Bond | 202,000 | 6.00% | 25/5/2034 | 188,774 | 0.03% |
| | | | | 4,036,523 | 0.64% |
| Russia 0.00% (30 June 2022: 0.00%) | | | | | |
| Vnesheconombank Via VEB Finance plc | 300,000 | 6.80% | 22/11/2025 | 16,096 | 0.00% |
| | | | | 16,096 | 0.00% |
| Rwanda 0.03% (30 June 2022: 0.04%) | | | | | |
| Rwanda International Government Bond | 260,000 | 5.50% | 9/8/2031 | 198,500 | 0.03% |
| | | | | 198,500 | 0.03% |
| Saudi Arabia 7.48% (30 June 2022: 6.99%) | | | | | |
| Saudi Government International Bond | 2,910,000 | 4.50% | 26/10/2046 | 2,576,738 | 0.41% |
| Saudi Government International Bond | 2,420,000 | 3.63% | 4/3/2028 | 2,309,570 | 0.37% |
| Saudi Government International Bond | 2,400,000 | 3.25% | 26/10/2026 | 2,292,284 | 0.36% |
| KSA Sukuk Ltd. | 2,100,000 | 3.63% | 20/4/2027 | 2,030,291 | 0.32% |
| Saudi Government International Bond | 1,950,000 | 4.38% | 16/4/2029 | 1,925,518 | 0.30% |
| Saudi Government International Bond | 1,950,000 | 4.63% | 4/10/2047 | 1,741,784 | 0.28% |
| Saudi Government International Bond | 2,105,000 | 2.25% | 2/2/2033 | 1,706,987 | 0.27% |

| | Principal US Dollars (\$) | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Saudi Government International Bond | 1,700,000 | 4.00% | 17/4/2025 | 1,677,020 | 0.27% |
| Saudi Government International Bond | 1,675,000 | 5.25% | 16/1/2050 | 1,641,422 | 0.26% |
| SA Global Sukuk Ltd. | 1,800,000 | 2.69% | 17/6/2031 | 1,538,391 | 0.24% |
| Saudi Government International Bond | 1,525,000 | 5.00% | 17/4/2049 | 1,434,724 | 0.23% |
| Saudi Arabian Oil Co. | 1,550,000 | 3.50% | 16/4/2029 | 1,423,010 | 0.22% |
| Saudi Government International Bond | 1,400,000 | 4.50% | 17/4/2030 | 1,387,784 | 0.22% |
| Saudi Government International Bond | 1,200,000 | 5.50% | 25/10/2032 | 1,265,128 | 0.20% |
| Saudi Arabian Oil Co. | 1,400,000 | 4.25% | 16/4/2039 | 1,247,470 | 0.20% |
| Saudi Arabian Oil Co. | 1,450,000 | 2.25% | 24/11/2030 | 1,194,335 | 0.19% |
| Saudi Arabian Oil Co. | 1,150,000 | 2.88% | 16/4/2024 | 1,116,109 | 0.18% |
| SA Global Sukuk Ltd. | 1,200,000 | 1.60% | 17/6/2026 | 1,072,596 | 0.17% |
| Saudi Government International Bond | 1,300,000 | 3.75% | 21/1/2055 | 1,023,158 | 0.16% |
| Saudi Government International Bond | 1,150,000 | 4.50% | 22/4/2060 | 1,019,788 | 0.16% |
| KSA Sukuk Ltd. | 1,125,000 | 2.97% | 29/10/2029 | 1,018,737 | 0.16% |
| Saudi Government International Bond | 1,000,000 | 2.90% | 22/10/2025 | 957,036 | 0.15% |
| Saudi Arabian Oil Co. | 1,100,000 | 4.38% | 16/4/2049 | 944,260 | 0.15% |
| Gaci First Investment Co. | 925,000 | 5.00% | 13/10/2027 | 925,446 | 0.15% |
| KSA Sukuk Ltd. | 800,000 | 5.27% | 25/10/2028 | 830,683 | 0.13% |
| Saudi Government International Bond | 1,050,000 | 3.45% | 2/2/2061 | 751,251 | 0.12% |
| KSA Sukuk Ltd. | 700,000 | 4.30% | 19/1/2029 | 689,901 | 0.11% |
| KSA Sukuk Ltd. | 800,000 | 2.25% | 17/5/2031 | 680,727 | 0.11% |
| Saudi Arabian Oil Co. | 950,000 | 3.25% | 24/11/2050 | 665,421 | 0.11% |
| Saudi Arabian Oil Co. | 950,000 | 3.50% | 24/11/2070 | 643,268 | 0.10% |
| Saudi Electricity Global Sukuk Co. 3 | 650,000 | 4.00% | 8/4/2024 | 640,569 | 0.10% |
| Saudi Government International Bond | 675,000 | 3.25% | 22/10/2030 | 616,119 | 0.10% |
| Saudi Electricity Global Sukuk Co. 2 | 600,000 | 5.06% | 8/4/2043 | 585,369 | 0.09% |
| Saudi Government International Bond | 600,000 | 2.75% | 3/2/2032 | 523,186 | 0.08% |
| Saudi Telecom Co. | 550,000 | 3.89% | 13/5/2029 | 522,680 | 0.08% |
| NCB Tier 1 Sukuk Ltd. | 550,000 | 3.50% | Perpetual | 505,069 | 0.08% |
| Saudi Government International Bond | 500,000 | 2.50% | 3/2/2027 | 464,127 | 0.07% |
| Saudi Government International Bond | 600,000 | 3.25% | 17/11/2051 | 432,792 | 0.07% |
| Saudi Electricity Global Sukuk Co. 4 | 400,000 | 4.72% | 27/9/2028 | 403,774 | 0.06% |
| Saudi Electricity Global Sukuk Co. 4 | 400,000 | 4.22% | 27/1/2024 | 395,797 | 0.06% |
| SABIC Capital II BV | 400,000 | 4.50% | 10/10/2028 | 393,925 | 0.06% |
| Gaci First Investment Co. | 400,000 | 5.38% | 13/10/2122 | 374,187 | 0.06% |
| Saudi Electricity Global Sukuk Co. 5 | 400,000 | 1.74% | 17/9/2025 | 367,989 | 0.06% |
| SNB Sukuk Ltd. | 400,000 | 2.34% | 19/1/2027 | 362,872 | 0.06% |
| Saudi Arabian Oil Co. | 300,000 | 1.63% | 24/11/2025 | 273,410 | 0.04% |
| Saudi Electricity Global Sukuk Co. 3 | 200,000 | 5.50% | 8/4/2044 | 207,092 | 0.03% |
| Saudi Electricity Global Sukuk Co. 5 | 200,000 | 2.41% | 17/9/2030 | 172,256 | 0.03% |
| SABIC Capital I BV | 200,000 | 2.15% | 14/9/2030 | 168,566 | 0.03% |
| SABIC Capital I BV | 200,000 | 3.00% | 14/9/2050 | 147,798 | 0.02% |
| | | | | 47,288,414 | 7.48% |
| Senegal 0.12% (30 June 2022: 0.10%) | | | | | |
| Senegal Government International Bond | 600,000 | 6.25% | 23/5/2033 | 495,337 | 0.08% |
| Senegal Government International Bond | 400,000 | 6.75% | 13/3/2048 | 281,983 | 0.04% |
| | | | | 777,320 | 0.12% |
| Serbia 0.07% (30 June 2022: 0.05%) | | | | | |
| Serbia International Bond | 600,000 | 2.13% | 1/12/2030 | 432,208 | 0.07% |
| | | | | 432,208 | 0.07% |
| South Africa 1.58% (30 June 2022: 1.55%) | | | | | |
| Republic of South Africa Government International Bond | 1,075,000 | 4.85% | 30/9/2029 | 957,375 | 0.15% |
| Republic of South Africa Government International Bond | 950,000 | 5.88% | 16/9/2025 | 951,388 | 0.15% |
| Republic of South Africa Government International Bond | 1,275,000 | 5.75% | 30/9/2049 | 936,066 | 0.15% |
| Republic of South Africa Government International Bond | 850,000 | 4.30% | 12/10/2028 | 757,626 | 0.12% |
| Republic of South Africa Government International Bond | 1,000,000 | 5.65% | 27/9/2047 | 735,359 | 0.12% |
| Republic of South Africa Government International Bond | 775,000 | 5.88% | 20/4/2032 | 698,960 | 0.11% |
| Republic of South Africa Government International Bond | 800,000 | 7.30% | 20/4/2052 | 688,399 | 0.11% |
| Republic of South Africa Government International Bond | 650,000 | 5.88% | 22/6/2030 | 604,806 | 0.09% |
| Republic of South Africa Government International Bond | 600,000 | 4.67% | 17/1/2024 | 590,166 | 0.09% |
| Eskom Holdings SOC Ltd. | 500,000 | 7.13% | 11/2/2025 | 454,204 | 0.07% |
| Republic of South Africa Government International Bond | 450,000 | 4.88% | 14/4/2026 | 434,582 | 0.07% |
| Republic of South Africa Government International Bond | 400,000 | 4.85% | 27/9/2027 | 379,266 | 0.06% |
| Eskom Holdings SOC Ltd. | 400,000 | 6.35% | 10/8/2028 | 370,311 | 0.06% |
| Eskom Holdings SOC Ltd. | 400,000 | 4.31% | 23/7/2027 | 349,384 | 0.05% |
| Republic of South Africa Government International Bond | 450,000 | 5.00% | 12/10/2046 | 315,974 | 0.05% |
| Republic of South Africa Government International Bond | 400,000 | 5.38% | 24/7/2044 | 301,193 | 0.05% |
| Republic of South Africa Government International Bond | 350,000 | 6.25% | 8/3/2041 | 297,963 | 0.05% |
| Eskom Holdings SOC Ltd. | 200,000 | 8.45% | 10/8/2028 | 175,658 | 0.03% |
| | | | | 9,998,680 | 1.58% |

| | Principal US Dollars (\$) | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| South Korea 3.37% (30 June 2022: 3.25%) | | | | | |
| Korea Development Bank | 1,300,000 | 3.38% | 16/9/2025 | 1,244,376 | 0.20% |
| Export-Import Bank of Korea | 1,000,000 | 3.25% | 12/8/2026 | 949,513 | 0.15% |
| Export-Import Bank of Korea | 800,000 | 2.88% | 21/1/2025 | 766,842 | 0.12% |
| Export-Import Bank of Korea | 650,000 | 2.63% | 26/5/2026 | 606,236 | 0.10% |
| Export-Import Bank of Korea | 600,000 | 4.50% | 15/9/2032 | 584,368 | 0.09% |
| Korea National Oil Corp. | 600,000 | 3.25% | 10/7/2024 | 581,863 | 0.09% |
| Korea Development Bank | 600,000 | 2.00% | 12/9/2026 | 543,227 | 0.09% |
| Export-Import Bank of Korea | 650,000 | 1.75% | 19/10/2028 | 542,470 | 0.08% |
| Korea Development Bank | 600,000 | 1.38% | 25/4/2027 | 518,801 | 0.08% |
| Korea Development Bank | 510,000 | 3.75% | 22/1/2024 | 503,717 | 0.08% |
| Export-Import Bank of Korea | 520,000 | 3.25% | 10/11/2025 | 494,477 | 0.08% |
| Export-Import Bank of Korea | 550,000 | 1.63% | 18/1/2027 | 484,847 | 0.08% |
| Korea Expressway Corp. | 550,000 | 1.13% | 17/5/2026 | 481,612 | 0.08% |
| Korea Hydro & Nuclear Power Co., Ltd. | 500,000 | 4.25% | 27/7/2027 | 480,505 | 0.08% |
| Korea National Oil Corp. | 500,000 | 2.63% | 14/4/2026 | 462,331 | 0.07% |
| Korea International Bond | 500,000 | 4.13% | 10/6/2044 | 460,077 | 0.07% |
| Export-Import Bank of Korea | 450,000 | 4.00% | 14/1/2024 | 445,617 | 0.07% |
| Korea Gas Corp. | 450,000 | 3.50% | 2/7/2026 | 427,097 | 0.07% |
| Korea National Oil Corp. | 450,000 | 2.50% | 24/10/2026 | 409,026 | 0.06% |
| Korea Gas Corp. | 400,000 | 3.88% | 12/2/2024 | 394,439 | 0.06% |
| Export-Import Bank of Korea | 400,000 | 4.00% | 15/9/2024 | 393,285 | 0.06% |
| Korea Electric Power Corp. | 400,000 | 2.50% | 24/6/2024 | 384,636 | 0.06% |
| Korea Development Bank | 400,000 | 3.00% | 13/1/2026 | 380,047 | 0.06% |
| Korea International Bond | 400,000 | 2.75% | 19/1/2027 | 375,904 | 0.06% |
| Export-Import Bank of Korea | 400,000 | 0.63% | 29/6/2024 | 375,012 | 0.06% |
| Korea Development Bank | 400,000 | 0.40% | 19/6/2024 | 374,218 | 0.06% |
| Korea Development Bank | 400,000 | 1.75% | 18/2/2025 | 373,734 | 0.06% |
| Korea Development Bank | 400,000 | 0.75% | 25/1/2025 | 366,765 | 0.06% |
| Korea Development Bank | 400,000 | 1.25% | 3/6/2025 | 365,772 | 0.06% |
| Industrial Bank of Korea | 400,000 | 1.04% | 22/6/2025 | 361,519 | 0.06% |
| Korea International Bond | 400,000 | 2.50% | 19/6/2029 | 360,106 | 0.06% |
| Korea National Oil Corp. | 400,000 | 2.13% | 18/4/2027 | 352,810 | 0.05% |
| Korea Development Bank | 350,000 | 2.13% | 1/10/2024 | 333,230 | 0.05% |
| Korea International Bond | 400,000 | 1.00% | 16/9/2030 | 315,573 | 0.05% |
| Export-Import Bank of Korea | 400,000 | 1.25% | 21/9/2030 | 306,838 | 0.05% |
| Korea Electric Power Corp. | 275,000 | 3.63% | 14/6/2025 | 264,633 | 0.04% |
| Export-Import Bank of Korea | 300,000 | 1.13% | 29/12/2026 | 260,324 | 0.04% |
| Industrial Bank of Korea | 250,000 | 5.13% | 25/10/2024 | 249,922 | 0.04% |
| Korea International Bond | 250,000 | 3.50% | 20/9/2028 | 238,549 | 0.04% |
| Korea Gas Corp. | 200,000 | 6.25% | 20/1/2042 | 224,136 | 0.03% |
| Korea Electric Power Corp. | 200,000 | 5.38% | 6/4/2026 | 200,947 | 0.03% |
| Korea National Oil Corp. | 200,000 | 4.00% | 23/1/2024 | 197,262 | 0.03% |
| Export-Import Bank of Korea | 200,000 | 2.38% | 25/6/2024 | 192,508 | 0.03% |
| Korea Gas Corp. | 200,000 | 3.50% | 21/7/2025 | 191,371 | 0.03% |
| Korea East-West Power Co., Ltd. | 200,000 | 3.60% | 6/5/2025 | 191,244 | 0.03% |
| Export-Import Bank of Korea | 200,000 | 0.38% | 9/2/2024 | 190,271 | 0.03% |
| Export-Import Bank of Korea | 200,000 | 1.88% | 12/2/2025 | 187,394 | 0.03% |
| Export-Import Bank of Korea | 200,000 | 1.25% | 18/1/2025 | 185,440 | 0.03% |
| Korea East-West Power Co., Ltd. | 200,000 | 1.75% | 6/5/2025 | 183,941 | 0.03% |
| Export-Import Bank of Korea | 200,000 | 2.38% | 21/4/2027 | 180,676 | 0.03% |
| NongHyup Bank | 200,000 | 1.25% | 20/7/2025 | 180,153 | 0.03% |
| Korea SMEs & Startups Agency | 200,000 | 2.13% | 30/8/2026 | 178,914 | 0.03% |
| Korea Mine Rehabilitation & Mineral Resources Corp. | 200,000 | 1.75% | 15/4/2026 | 176,996 | 0.03% |
| Korea Development Bank | 200,000 | 0.80% | 27/4/2026 | 175,793 | 0.03% |
| Korea Gas Corp. | 200,000 | 2.88% | 16/7/2029 | 175,128 | 0.03% |
| Korea International Bond | 200,000 | 3.88% | 20/9/2048 | 174,362 | 0.03% |
| Export-Import Bank of Korea | 200,000 | 2.13% | 18/1/2032 | 160,198 | 0.02% |
| Export-Import Bank of Korea | 200,000 | 2.50% | 29/6/2041 | 139,138 | 0.02% |
| | | | | 21,300,190 | 3.37% |
| Sri Lanka 0.22% (30 June 2022: 0.23%) | | | | | |
| Sri Lanka Government International Bond | 650,000 | 6.75% | 18/4/2028 | 196,023 | 0.03% |
| Sri Lanka Government International Bond | 650,000 | 7.55% | 28/3/2030 | 195,040 | 0.03% |
| Sri Lanka Government International Bond | 600,000 | 6.85% | 3/11/2025 | 181,852 | 0.03% |
| Sri Lanka Government International Bond | 600,000 | 6.20% | 11/5/2027 | 177,730 | 0.03% |
| Sri Lanka Government International Bond | 550,000 | 7.85% | 14/3/2029 | 162,616 | 0.03% |
| Sri Lanka Government International Bond | 505,000 | 6.83% | 18/7/2026 | 154,072 | 0.02% |
| Sri Lanka Government International Bond | 400,000 | 6.35% | 28/6/2024 | 119,139 | 0.02% |
| Sri Lanka Government International Bond | 400,000 | 6.85% | 14/3/2024 | 118,178 | 0.02% |
| Sri Lanka Government International Bond | 250,000 | 6.13% | 3/6/2025 | 78,232 | 0.01% |
| | | | | 1,382,882 | 0.22% |

| | Principal US Dollars (\$) | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Suriname 0.02% (30 June 2022: 0.03%) | | | | | |
| Suriname Government International Bond | 200,000 | 9.25% | 26/10/2026 | 142,879 | 0.02% |
| | | | | 142,879 | 0.02% |
| Tajikistan 0.02% (30 June 2022: 0.02%) | | | | | |
| Republic of Tajikistan International Bond | 200,000 | 7.13% | 14/9/2027 | 141,248 | 0.02% |
| | | | | 141,248 | 0.02% |
| Thailand 0.09% (30 June 2022: 0.07%) | | | | | |
| PTTEP Treasury Center Co., Ltd. | 325,000 | 3.90% | 6/12/2059 | 217,008 | 0.04% |
| PTTEP Treasury Center Co., Ltd. | 200,000 | 2.59% | 10/6/2027 | 177,058 | 0.03% |
| PTT Treasury Center Co., Ltd. | 250,000 | 3.70% | 16/7/2070 | 153,785 | 0.02% |
| | | | | 547,851 | 0.09% |
| Trinidad & Tobago 0.20% (30 June 2022: 0.19%) | | | | | |
| Trinidad & Tobago Government International Bond | 500,000 | 4.50% | 4/8/2026 | 492,818 | 0.08% |
| Heritage Petroleum Co., Ltd. | 200,000 | 9.00% | 12/8/2029 | 207,977 | 0.03% |
| Trinidad & Tobago Government International Bond | 200,000 | 4.38% | 16/1/2024 | 197,300 | 0.03% |
| Trinidad Generation UnLtd | 200,000 | 5.25% | 4/11/2027 | 193,239 | 0.03% |
| Trinidad & Tobago Government International Bond | 200,000 | 4.50% | 26/6/2030 | 190,176 | 0.03% |
| | | | | 1,281,510 | 0.20% |
| Tunisia 0.05% (30 June 2022: 0.04%) | | | | | |
| Tunisian Republic | 435,000 | 5.75% | 30/1/2025 | 296,123 | 0.05% |
| | | | | 296,123 | 0.05% |
| Turkey 5.20% (30 June 2022: 4.45%) | | | | | |
| Hazine Mustesarligi Varlik Kiralama A.S. | 2,250,000 | 9.76% | 13/11/2025 | 2,353,791 | 0.37% |
| Turkey Government International Bond | 1,630,000 | 7.38% | 5/2/2025 | 1,634,837 | 0.26% |
| Turkey Government International Bond | 1,575,000 | 9.88% | 15/1/2028 | 1,629,995 | 0.26% |
| Turkey Government International Bond | 1,500,000 | 4.88% | 9/10/2026 | 1,344,225 | 0.21% |
| Turkey Government International Bond | 1,350,000 | 6.00% | 25/3/2027 | 1,232,497 | 0.20% |
| Hazine Mustesarligi Varlik Kiralama A.S. | 1,200,000 | 7.25% | 24/2/2027 | 1,168,651 | 0.19% |
| Turkey Government International Bond | 1,100,000 | 5.75% | 22/3/2024 | 1,089,173 | 0.17% |
| Turkey Government International Bond | 1,100,000 | 5.60% | 14/11/2024 | 1,067,074 | 0.17% |
| Turkey Government International Bond | 1,100,000 | 6.38% | 14/10/2025 | 1,054,599 | 0.17% |
| Turkey Government International Bond | 1,550,000 | 5.75% | 11/5/2047 | 1,054,206 | 0.17% |
| Turkey Government International Bond | 1,245,000 | 6.88% | 17/3/2036 | 1,039,804 | 0.16% |
| Turkey Government International Bond | 1,100,000 | 7.63% | 26/4/2029 | 1,034,898 | 0.16% |
| Turkey Government International Bond | 1,425,000 | 6.00% | 14/1/2041 | 1,031,210 | 0.16% |
| Turkey Government International Bond | 1,200,000 | 5.95% | 15/1/2031 | 992,567 | 0.16% |
| Turkey Government International Bond | 1,300,000 | 6.63% | 17/2/2045 | 989,381 | 0.16% |
| Turkey Government International Bond | 1,100,000 | 6.13% | 24/10/2028 | 981,580 | 0.16% |
| Turkey Government International Bond | 1,125,000 | 5.13% | 17/2/2028 | 973,136 | 0.15% |
| Turkey Government International Bond | 950,000 | 6.35% | 10/8/2024 | 938,584 | 0.15% |
| Turkey Government International Bond | 1,000,000 | 4.75% | 26/1/2026 | 908,548 | 0.14% |
| Turkey Government International Bond | 950,000 | 4.25% | 13/3/2025 | 885,696 | 0.14% |
| Turkey Government International Bond | 1,260,000 | 4.88% | 16/4/2043 | 821,118 | 0.13% |
| Turkey Government International Bond | 1,030,000 | 6.75% | 30/5/2040 | 816,536 | 0.13% |
| Turkey Government International Bond | 800,000 | 8.60% | 24/9/2027 | 800,420 | 0.13% |
| Turkey Government International Bond | 600,000 | 11.88% | 15/1/2030 | 712,690 | 0.11% |
| Turkey Government International Bond | 850,000 | 5.25% | 13/3/2030 | 684,119 | 0.11% |
| Turkey Government International Bond | 700,000 | 4.25% | 14/4/2026 | 621,932 | 0.10% |
| Turkey Government International Bond | 585,000 | 8.00% | 14/2/2034 | 589,792 | 0.09% |
| Turkey Government International Bond | 650,000 | 5.88% | 26/6/2031 | 532,754 | 0.08% |
| Turkey Government International Bond | 600,000 | 6.50% | 20/9/2033 | 499,385 | 0.08% |
| Turkiye Ihracat Kredi Bankasi A.S. | 400,000 | 6.13% | 3/5/2024 | 392,174 | 0.06% |
| Turkey Government International Bond | 425,000 | 7.25% | 5/3/2038 | 382,928 | 0.06% |
| Hazine Mustesarligi Varlik Kiralama A.S. | 400,000 | 4.49% | 25/11/2024 | 380,847 | 0.06% |
| Turkiye Vakiflar Bankasi TAO | 400,000 | 6.50% | 8/1/2026 | 378,253 | 0.06% |
| Turkiye Ihracat Kredi Bankasi A.S. | 400,000 | 5.75% | 6/7/2026 | 366,294 | 0.06% |
| TC Ziraat Bankasi A.S. | 400,000 | 5.38% | 2/3/2026 | 362,117 | 0.06% |
| Turkiye Vakiflar Bankasi TAO | 250,000 | 5.25% | 5/2/2025 | 237,742 | 0.04% |
| Turkiye Vakiflar Bankasi TAO | 250,000 | 5.50% | 1/10/2026 | 224,418 | 0.04% |
| Istanbul Metropolitan Municipality | 250,000 | 6.38% | 9/12/2025 | 220,875 | 0.03% |
| QNB Finansbank A.S. | 200,000 | 6.88% | 7/9/2024 | 204,179 | 0.03% |
| Turkiye Vakiflar Bankasi TAO | 200,000 | 8.13% | 28/3/2024 | 202,240 | 0.03% |
| | | | | 32,835,265 | 5.20% |
| Ukraine 0.28% (30 June 2022: 0.34%) | | | | | |
| Ukraine Government International Bond | 1,190,000 | 7.75% | 1/9/2025 | 270,933 | 0.04% |
| Ukraine Government International Bond | 1,250,000 | 7.38% | 25/9/2034 | 232,945 | 0.04% |
| Ukraine Government International Bond | 950,000 | 9.75% | 1/11/2030 | 209,648 | 0.03% |
| Ukraine Government International Bond | 975,000 | 7.25% | 15/3/2035 | 187,991 | 0.03% |
| Ukraine Government International Bond | 720,000 | 7.75% | 1/9/2027 | 152,336 | 0.02% |
| Ukraine Government International Bond | 625,000 | 7.75% | 1/9/2029 | 134,419 | 0.02% |
| Ukraine Government International Bond | 625,000 | 7.75% | 1/9/2026 | 134,182 | 0.02% |

| | Principal US Dollars (\$) | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Ukraine Government International Bond | 600,000 | 7.75% | 1/9/2028 | 127,534 | 0.02% |
| Ukraine Government International Bond | 400,000 | 8.99% | 1/2/2026 | 88,160 | 0.01% |
| NPC Ukrenergo | 400,000 | 6.88% | 9/11/2028 | 68,931 | 0.01% |
| Ukraine Government International Bond | 300,000 | 6.88% | 21/5/2031 | 57,254 | 0.01% |
| State Agency of Roads of Ukraine | 250,000 | 6.25% | 24/6/2030 | 43,642 | 0.01% |
| Ukraine Railways Via Rail Capital Markets plc | 200,000 | 8.25% | 9/7/2024 | 36,878 | 0.01% |
| NAK Naftogaz Ukraine via Kondor Finance plc | 200,000 | 7.63% | 8/11/2026 | 33,391 | 0.01% |
| | | | | 1,778,244 | 0.28% |
| United Arab Emirates 7.23% (30 June 2022: 7.31%) | | | | | |
| Abu Dhabi Government International Bond | 1,800,000 | 3.13% | 11/10/2027 | 1,716,157 | 0.27% |
| Abu Dhabi Government International Bond | 1,900,000 | 3.88% | 16/4/2050 | 1,606,338 | 0.25% |
| Abu Dhabi Government International Bond | 1,450,000 | 3.13% | 16/4/2030 | 1,346,705 | 0.21% |
| Abu Dhabi Government International Bond | 1,450,000 | 4.13% | 11/10/2047 | 1,278,003 | 0.20% |
| Abu Dhabi Government International Bond | 1,700,000 | 3.13% | 30/9/2049 | 1,258,297 | 0.20% |
| Abu Dhabi Government International Bond | 1,300,000 | 2.50% | 16/4/2025 | 1,243,429 | 0.20% |
| Abu Dhabi Government International Bond | 1,360,000 | 2.50% | 30/9/2029 | 1,218,832 | 0.19% |
| Abu Dhabi Government International Bond | 1,200,000 | 3.13% | 3/5/2026 | 1,150,922 | 0.18% |
| Abu Dhabi Government International Bond | 1,200,000 | 2.13% | 30/9/2024 | 1,147,732 | 0.18% |
| Emirates NBD Bank PJSC | 1,150,000 | 6.13% | Perpetual | 1,130,140 | 0.18% |
| Abu Dhabi Crude Oil Pipeline LLC | 1,000,000 | 4.60% | 2/11/2047 | 919,361 | 0.15% |
| MDGH GMTN RSC Ltd. | 1,000,000 | 3.95% | 21/5/2050 | 872,514 | 0.14% |
| United Arab Emirates International Bond | 875,000 | 4.05% | 7/7/2032 | 862,266 | 0.14% |
| DP World Ltd. | 900,000 | 5.63% | 25/9/2048 | 844,796 | 0.13% |
| DP World Ltd. | 790,000 | 6.85% | 2/7/2037 | 839,193 | 0.13% |
| MDGH GMTN RSC Ltd. | 850,000 | 2.50% | 7/11/2024 | 812,202 | 0.13% |
| Dubai DOF Sukuk Ltd. | 750,000 | 5.00% | 30/4/2029 | 762,441 | 0.12% |
| Abu Dhabi Government International Bond | 850,000 | 1.63% | 2/6/2028 | 745,279 | 0.12% |
| DP World Salaam | 725,000 | 6.00% | Perpetual | 716,534 | 0.11% |
| MDGH GMTN RSC Ltd. | 850,000 | 3.70% | 7/11/2049 | 703,988 | 0.11% |
| United Arab Emirates International Bond | 700,000 | 4.95% | 7/7/2052 | 699,272 | 0.11% |
| United Arab Emirates International Bond | 925,000 | 3.25% | 19/10/2061 | 684,291 | 0.11% |
| Sharjah Sukuk Program Ltd. | 700,000 | 3.85% | 3/4/2026 | 668,115 | 0.11% |
| Abu Dhabi Government International Bond | 800,000 | 1.88% | 15/9/2031 | 662,033 | 0.11% |
| Abu Dhabi National Energy Co. PJSC | 600,000 | 4.88% | 23/4/2030 | 617,657 | 0.10% |
| MDGH GMTN RSC Ltd. | 600,000 | 4.50% | 7/11/2028 | 595,098 | 0.09% |
| Fab Sukuk Co., Ltd. | 600,000 | 3.88% | 22/1/2024 | 590,791 | 0.09% |
| Abu Dhabi Government International Bond | 700,000 | 1.70% | 2/3/2031 | 577,616 | 0.09% |
| MDGH GMTN RSC Ltd. | 600,000 | 3.00% | 28/3/2027 | 560,535 | 0.09% |
| Finance Department Government of Sharjah | 850,000 | 4.00% | 28/7/2050 | 557,777 | 0.09% |
| Abu Dhabi National Energy Co. PJSC | 500,000 | 4.38% | 23/4/2025 | 496,063 | 0.08% |
| DP World Crescent Ltd. | 500,000 | 4.85% | 26/9/2028 | 493,927 | 0.08% |
| Dubai DOF Sukuk Ltd. | 550,000 | 2.76% | 9/9/2030 | 488,776 | 0.08% |
| Sharjah Sukuk Program Ltd. | 500,000 | 4.23% | 14/3/2028 | 475,833 | 0.08% |
| Abu Dhabi National Energy Co. PJSC | 400,000 | 6.50% | 27/10/2036 | 459,146 | 0.07% |
| MDGH GMTN RSC Ltd. | 500,000 | 3.38% | 28/3/2032 | 454,061 | 0.07% |
| ICD Sukuk Co., Ltd. | 450,000 | 5.00% | 1/2/2027 | 444,206 | 0.07% |
| Abu Dhabi Government International Bond | 600,000 | 3.00% | 15/9/2051 | 430,305 | 0.07% |
| Ruwais Power Co. PJSC | 400,000 | 6.00% | 31/8/2036 | 409,349 | 0.07% |
| Emirate of Dubai Government International Bonds | 450,000 | 5.25% | 30/1/2043 | 407,186 | 0.07% |
| First Abu Dhabi Bank PJSC | 425,000 | 4.50% | Perpetual | 407,059 | 0.07% |
| Emirates NBD Bank PJSC | 450,000 | 1.64% | 13/1/2026 | 406,370 | 0.06% |
| Tabreed Sukuk Spc Ltd. | 400,000 | 5.50% | 31/10/2025 | 402,549 | 0.06% |
| Abu Dhabi National Energy Co. PJSC | 400,000 | 4.38% | 22/6/2026 | 399,066 | 0.06% |
| Sharjah Sukuk Program Ltd. | 450,000 | 3.23% | 23/10/2029 | 396,580 | 0.06% |
| Emirates Development Bank PJSC | 400,000 | 3.52% | 6/3/2024 | 391,154 | 0.06% |
| RAK Capital | 400,000 | 3.09% | 31/3/2025 | 385,255 | 0.06% |
| Abu Dhabi Crude Oil Pipeline LLC | 400,000 | 3.65% | 2/11/2029 | 374,383 | 0.06% |
| DP World Crescent Ltd. | 400,000 | 3.88% | 18/7/2029 | 374,127 | 0.06% |
| Abu Dhabi Government International Bond | 600,000 | 2.70% | 2/9/2070 | 373,525 | 0.06% |
| DAE Funding LLC | 400,000 | 1.55% | 1/8/2024 | 372,727 | 0.06% |
| MDGH GMTN RSC Ltd. | 400,000 | 2.88% | 7/11/2029 | 360,560 | 0.06% |
| DAE Funding LLC | 400,000 | 3.38% | 20/3/2028 | 354,198 | 0.06% |
| Emirate of Dubai Government International Bonds | 475,000 | 3.90% | 9/9/2050 | 340,508 | 0.05% |
| MDGH GMTN RSC Ltd. | 350,000 | 3.00% | 19/4/2024 | 340,009 | 0.05% |
| Sharjah Sukuk Program Ltd. | 400,000 | 3.20% | 13/7/2031 | 339,891 | 0.05% |
| United Arab Emirates International Bond | 400,000 | 2.00% | 19/10/2031 | 335,721 | 0.05% |
| Abu Dhabi Ports Co. PJSC | 400,000 | 2.50% | 6/5/2031 | 331,980 | 0.05% |
| MDGH GMTN RSC Ltd. | 300,000 | 5.50% | 28/4/2033 | 317,397 | 0.05% |
| MDGH GMTN RSC Ltd. | 400,000 | 3.40% | 7/6/2051 | 312,874 | 0.05% |
| Abu Dhabi National Energy Co. PJSC | 300,000 | 3.88% | 6/5/2024 | 295,026 | 0.05% |
| Emirates Development Bank PJSC | 300,000 | 1.64% | 15/6/2026 | 267,461 | 0.04% |

| | Principal US Dollars (\$) | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Abu Dhabi National Energy Co. PJSC | 300,000 | 2.00% | 29/4/2028 | 266,455 | 0.04% |
| MDGH GMTN RSC Ltd. | 300,000 | 2.88% | 21/5/2030 | 266,434 | 0.04% |
| MDGH GMTN RSC Ltd. | 300,000 | 2.50% | 3/6/2031 | 255,641 | 0.04% |
| MDGH GMTN RSC Ltd. | 200,000 | 6.88% | 1/11/2041 | 242,363 | 0.04% |
| ICD Funding Ltd. | 250,000 | 3.22% | 28/4/2026 | 231,150 | 0.04% |
| Fab Sukuk Co., Ltd. | 250,000 | 1.41% | 14/1/2026 | 225,611 | 0.04% |
| DIFC Sukuk Ltd. | 225,000 | 4.33% | 12/11/2024 | 219,977 | 0.04% |
| Abu Dhabi National Energy Co. PJSC | 250,000 | 4.00% | 3/10/2049 | 216,376 | 0.03% |
| Fab Sukuk Co., Ltd. | 225,000 | 2.50% | 21/1/2025 | 213,315 | 0.03% |
| First Abu Dhabi Bank PJSC | 200,000 | 5.13% | 13/10/2027 | 203,891 | 0.03% |
| Sweihaan PV Power Co. PJSC | 248,303 | 3.63% | 31/1/2049 | 199,209 | 0.03% |
| Abu Dhabi Commercial Bank PJSC | 200,000 | 4.50% | 14/9/2027 | 196,439 | 0.03% |
| Rakfunding Cayman Ltd. | 200,000 | 4.13% | 9/4/2024 | 196,335 | 0.03% |
| Emirates Telecommunications Group Co. PJSC | 200,000 | 3.50% | 18/6/2024 | 195,879 | 0.03% |
| Sharjah Sukuk Ltd. | 200,000 | 3.76% | 17/9/2024 | 195,130 | 0.03% |
| MDGH GMTN RSC Ltd. | 200,000 | 3.75% | 19/4/2029 | 191,173 | 0.03% |
| DAE Sukuk Dific Ltd. | 200,000 | 3.75% | 15/2/2026 | 189,871 | 0.03% |
| Emirates NBD Bank PJSC | 200,000 | 2.63% | 18/2/2025 | 189,631 | 0.03% |
| Abu Dhabi Commercial Bank PJSC | 200,000 | 3.50% | 31/3/2027 | 188,532 | 0.03% |
| Finance Department Government of Sharjah | 225,000 | 3.63% | 10/3/2033 | 186,398 | 0.03% |
| Fab Sukuk Co., Ltd. | 200,000 | 2.59% | 2/3/2027 | 184,459 | 0.03% |
| Unity 1 Sukuk Ltd. | 200,000 | 2.39% | 3/11/2025 | 184,412 | 0.03% |
| DP World Crescent Ltd. | 200,000 | 3.75% | 30/1/2030 | 184,088 | 0.03% |
| El Sukuk Co., Ltd. | 200,000 | 1.83% | 23/9/2025 | 183,456 | 0.03% |
| Sharjah Sukuk Program Ltd. | 200,000 | 2.94% | 10/6/2027 | 181,351 | 0.03% |
| Sharjah Sukuk Program Ltd. | 200,000 | 3.89% | 4/4/2030 | 180,497 | 0.03% |
| El Sukuk Co., Ltd. | 200,000 | 2.08% | 2/11/2026 | 178,892 | 0.03% |
| Abu Dhabi National Energy Co. PJSC | 200,000 | 3.40% | 29/4/2051 | 156,931 | 0.03% |
| United Arab Emirates International Bond | 200,000 | 2.88% | 19/10/2041 | 153,708 | 0.02% |
| | | | | 45,683,190 | 7.23% |
| United States 0.37% (30 June 2022: 0.71%) | | | | | |
| United States Treasury Note | 810,000 | 4.50% | 30/11/2024 | 810,063 | 0.13% |
| United States Treasury Note ¹ | 600,000 | 4.38% | 31/10/2024 | 598,266 | 0.09% |
| United States Treasury Bond | 600,000 | 3.00% | 15/8/2052 | 497,437 | 0.08% |
| United States Treasury Note | 450,000 | 4.25% | 31/12/2024 | 448,516 | 0.07% |
| | | | | 2,354,282 | 0.37% |
| Uruguay 1.05% (30 June 2022: 1.01%) | | | | | |
| Uruguay Government International Bond | 1,755,000 | 5.10% | 18/6/2050 | 1,724,231 | 0.27% |
| Uruguay Government International Bond | 1,210,000 | 4.98% | 20/4/2055 | 1,159,871 | 0.18% |
| Uruguay Government International Bond | 1,012,365 | 4.38% | 23/1/2031 | 1,006,075 | 0.16% |
| Uruguay Government International Bond | 787,500 | 5.75% | 28/10/2034 | 853,388 | 0.14% |
| Uruguay Government International Bond | 620,000 | 4.38% | 27/10/2027 | 626,339 | 0.10% |
| Uruguay Government International Bond | 400,000 | 7.88% | 15/1/2033 | 498,323 | 0.08% |
| Uruguay Government International Bond | 390,000 | 7.63% | 21/3/2036 | 494,427 | 0.08% |
| Uruguay Government International Bond | 305,000 | 4.13% | 20/11/2045 | 281,489 | 0.04% |
| | | | | 6,644,143 | 1.05% |
| Uzbekistan 0.17% (30 June 2022: 0.19%) | | | | | |
| Republic of Uzbekistan International Bond | 300,000 | 5.38% | 20/2/2029 | 278,023 | 0.04% |
| Uzbekneftegaz JSC | 300,000 | 4.75% | 16/11/2028 | 240,349 | 0.04% |
| Republic of Uzbekistan International Bond | 200,000 | 4.75% | 20/2/2024 | 195,360 | 0.03% |
| Republic of Uzbekistan International Bond | 200,000 | 3.70% | 25/11/2030 | 167,465 | 0.03% |
| Republic of Uzbekistan International Bond | 200,000 | 3.90% | 19/10/2031 | 163,979 | 0.03% |
| | | | | 1,045,176 | 0.17% |
| Vietnam 0.06% (30 June 2022: 0.07%) | | | | | |
| Vietnam Government International Bond | 400,000 | 4.80% | 19/11/2024 | 389,425 | 0.06% |
| | | | | 389,425 | 0.06% |
| Zambia 0.07% (30 June 2022: 0.11%) | | | | | |
| Zambia Government International Bond | 500,000 | 8.97% | 30/7/2027 | 222,072 | 0.04% |
| Zambia Government International Bond | 480,000 | 8.50% | 14/4/2024 | 216,052 | 0.03% |
| | | | | 438,124 | 0.07% |
| Total Fixed Income | | | | 621,660,496 | 98.39% |
| Total Transferable Securities | | | | 621,660,496 | 98.39% |

| | Number of Contracts Long/ (Short) | Notional Amount | Unrealised Gain/(Loss) US Dollars (\$) | % of Total Net Assets |
|---|---|--------------------|--|--|
| Financial Derivative Instruments Dealt in on a Regulated Market 0.01% (30 June 2022: 0.00%) | | | | |
| Futures 0.01% (30 June 2022: 0.00%) | | | | |
| US Treasury Ultra 10 Year 22 March 2023 | (20) | \$(2,423,545) | 57,920 | 0.01% |
| US Treasury Note 10 Year 22 March 2023 | (27) | \$(3,047,630) | 15,615 | 0.00% |
| US Treasury Note 2 Year 31 March 2023 | 8 | \$1,639,183 | 1,442 | 0.00% |
| US Treasury Long Bond 22 March 2023 | 7 | \$880,052 | (2,646) | (0.00%) |
| US Treasury Note 5 Year 31 March 2023 | 19 | \$2,056,469 | (5,804) | (0.00%) |
| US Treasury Ultra Bond 22 March 2023 | 1 | \$145,000 | (10,688) | (0.00%) |
| Total Financial Derivative Instruments Dealt in on a Regulated Market | | | 55,839 | 0.01% |
| Total Investments | | | 621,716,335 | 98.40% |
| | | | Fair Value US Dollars (\$) | % of Total Net Assets |
| Other Assets and Liabilities | | | 10,094,479 | 1.60% |
| Net Assets | | | 631,810,814 | 100.00% |
| | | | US Dollars (\$) | % of Total Current Assets |
| (a) Transferable securities admitted to an official stock exchange listing | | | 531,951,291 | 83.49% |
| (b) Transferable securities dealt in on another regulated market | | | 87,707,556 | 13.77% |
| (c) Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market | | | 2,001,649 | 0.31% |
| (d) Total Financial Derivative Instruments dealt in on a regulated market | | | 74,977 | 0.01% |
| (e) Total OTC Financial Derivative Instruments | | | — | 0.00% |
| (f) Other Assets | | | 15,421,795 | 2.42% |
| Total Current Assets | | | 637,157,268 | 100.00% |

1 Denotes securities pledged in full or part thereof as collateral for financial derivative instruments.

Statement of Assets and Liabilities

| | Note | US Dollars (\$) As at 31 December 2022 | US Dollars (\$) As at 30 June 2022 |
|---|------|--|--|
| Current Assets | | | |
| Financial Assets at Fair Value Through Profit or Loss: | | | |
| Transferable Securities | 3,17 | 621,660,496 | 543,409,577 |
| Financial Derivative Instruments | 3 | 74,977 | 13,381 |
| Cash | 3 | 4,742,005 | 4,283,941 |
| Receivables: | | | |
| Interest and Dividends | | 9,110,087 | 8,136,518 |
| Capital Shares Issued | | 9,656 | 9,660 |
| Investments Sold | | 1,559,953 | 2,600,517 |
| Other Receivables | | 94 | 94 |
| Total Current Assets | | 637,157,268 | 558,453,688 |
| Current Liabilities | | | |
| Financial Liabilities at Fair Value Through Profit or Loss: | | | |
| Financial Derivative Instruments | 3 | 19,138 | 11,804 |
| Payables and Other Liabilities: | | | |
| Investments Purchased | | 5,142,482 | 4,977,403 |
| Management Fees Payable | | 127,490 | 118,753 |
| Margin Cash Due to Broker | | 57,344 | 18,301 |
| Total Current Liabilities | | 5,346,454 | 5,126,261 |
| Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets") | | 631,810,814 | 553,327,427 |

Net Asset Value Per Share

| | As at 31 December 2022 | As at 30 June 2022 | As at 30 June 2021 |
|--|---------------------------|-----------------------|-----------------------|
| USD Accumulating | | | |
| Net Assets | 220,047,829 | 196,034,315 | 229,828,593 |
| Number of Shares Outstanding | 4,568,963 | 4,159,905 | 4,037,020 |
| Net Asset Value Per Share¹ | 48.16 | 47.12 | 56.93 |
| USD Distributing | | | |
| Net Assets | 411,762,985 | 357,293,112 | 461,105,479 |
| Number of Shares Outstanding | 10,142,454 | 8,766,882 | 8,978,953 |
| Net Asset Value Per Share¹ | 40.60 | 40.75 | 51.35 |

¹ The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for trade date accounting. The accompanying notes form an integral part of the financial statements.

Statement of Operations

| | Note | US Dollars (\$) Six Months Ended 31 December 2022 | US Dollars (\$) Six Months Ended 31 December 2021 |
|--|------|---|---|
| Investment Income/(Loss) | | | |
| Interest Income | | 15,948,882 | 15,396,921 |
| Other Income | | 16,701 | 94,050 |
| Net Loss on Financial Instruments | | (9,019,804) | (17,706,392) |
| Total Investment Income/(Loss) | | 6,945,779 | (2,215,421) |
| Expenses | | | |
| Management Fees | 12 | 743,780 | 930,223 |
| Transaction Fees and Commissions | | 674 | 1,153 |
| Total Expenses | | 744,454 | 931,376 |
| Finance Costs | | | |
| Interest Expense | | 22 | 25 |
| Distributions | 6 | 9,765,659 | 10,225,247 |
| Income Equalisation | | (210,620) | (138,632) |
| Total Finance Costs | | 9,555,061 | 10,086,640 |
| Net Investment Loss After Finance Costs | | (3,353,736) | (13,233,437) |
| Taxation | 5 | — | 12,894 |
| Net Decrease in Net Assets | | (3,353,736) | (13,220,543) |

Statement of Changes in Net Assets

| | US Dollars (\$) Six Months Ended 31 December 2022 | US Dollars (\$) Six Months Ended 31 December 2021 |
|---|---|---|
| Increase/(Decrease) in Net Assets | | |
| Net Decrease in Net Assets From Operations | (3,353,736) | (13,220,543) |
| Capital Transactions | | |
| Subscriptions | 216,381,418 | 173,071,421 |
| Redemptions | (134,544,295) | (161,464,663) |
| Total Capital Transactions | 81,837,123 | 11,606,758 |
| Total Increase/(Decrease) for the Period | 78,483,387 | (1,613,785) |
| Net Assets | | |
| Beginning of Period | 553,327,427 | 690,934,072 |
| End of Period | 631,810,814 | 689,320,287 |

There are no recognised gains or losses arising in the period other than those included above. In arriving at the results for the period, all amounts relate to continuing operations. The accompanying notes form an integral part of the financial statements.

Vanguard USD Treasury Bond UCITS ETF

Managed by Vanguard Global Advisers, LLC.

Investment Objective

Vanguard USD Treasury Bond UCITS ETF seeks to track the performance of the Bloomberg Global Aggregate U.S. Treasury Float Adjusted Index, a widely recognised benchmark designed to reflect the total universe of publicly traded, fixed-coupon, US dollar-denominated US Treasury securities with maturities greater than 1 year and a minimum issue size of \$300 million.

Performance Summary

The Performance Summary does not form part of the Financial Statements.

- Global financial markets remained volatile in the second half of 2022. Market sentiment improved early in the period amid signs of continuing strength in the labour market, corporate earnings that were more resilient than expected and some cooling in energy prices. Although price increases then broadened to other categories of goods and services, they eventually began to come down from multidecade highs.
- With inflation looking like it may have peaked in many developed markets, central banks including the US Federal Reserve, the European Central Bank and the Bank of England continued tightening monetary policy but began slowing the pace of their interest rate hikes late in the year.
- Bond yields across many developed markets continued to rise, especially for bonds with very short maturities, which tend to be more sensitive to changes in central bank policy rates. With rising yields pushing prices lower, global bonds ended the period down more than 2% in US dollars, as measured by the Bloomberg Global Aggregate Bond Index.
- In this environment, the ETF's benchmark index returned -3.66% for the six months ended 31 December 2022.
- With rising rates, the US Treasury yield curve inverted even further during the six months. Longer-duration bonds underperformed the most. With more than half of the index's weighting in securities maturing in less than five years, the decline was relatively modest for the overall index.

Benchmark returns in the commentary above are in US dollars.

Benchmark: Bloomberg Global Aggregate U.S. Treasury Float Adjusted Index

| | Total Returns Periods Ended 31 December 2022 (Annualised for periods over one year) | | |
|-------------------------|---|------------|--|
| | Six Months | Five Years | Ten Years or Since Inception ¹ |
| EUR-Hedged Accumulating | -5.31% | — | -8.31% |
| Benchmark | -5.09 | — | -8.21 |
| Tracking Difference* | -0.22 | | |
| GBP-Hedged Distributing | -4.69% | — | -11.02% |
| Benchmark | -4.40 | — | -10.72 |
| Tracking Difference* | -0.29 | | |
| USD Accumulating | -3.86% | — | -0.60% |
| Benchmark | -3.66 | — | -0.49 |
| Tracking Difference* | -0.20 | | |
| USD Distributing | -3.86% | -0.19% | -0.14% |
| Benchmark | -3.66 | -0.10 | -0.04 |
| Tracking Difference* | -0.20 | | |

Each benchmark is in its respective currency.

Sources: Vanguard Global Advisers, LLC, and Bloomberg.

Returns are based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

¹ Since-inception returns: EUR-Hedged Accumulating, 31 August 2020; GBP-Hedged Distributing, 8 February 2022; USD Accumulating, 19 February 2019; USD Distributing, 24 February 2016.

Significant Portfolio Changes

For the Six Months Ended 31 December 2022

| | Principal US Dollars (\$) | Cost US Dollars (\$) | | Principal US Dollars (\$) | Proceeds US Dollars (\$) |
|--|---------------------------------|----------------------------|--|---------------------------------|--------------------------------|
| Purchases | | | Sales | | |
| United States Treasury Note 2.75% 15/8/2032 | 13,334,000 | 12,322,756 | United States Treasury Note 2.75% 15/11/2023 | 12,283,500 | 12,055,864 |
| United States Treasury Note 4.13% 15/11/2032 | 8,550,000 | 8,825,809 | United States Treasury Note 0.38% 31/10/2023 | 9,486,000 | 9,101,750 |
| United States Treasury Note 2.88% 15/5/2032 | 8,674,000 | 8,516,389 | United States Treasury Note 0.13% 15/10/2023 | 8,393,000 | 8,044,002 |
| United States Treasury Note 2.75% 15/11/2023 | 7,737,000 | 7,615,807 | United States Treasury Note 0.13% 31/7/2023 | 8,156,000 | 7,921,666 |
| United States Treasury Note 3.13% 31/8/2027 | 6,840,000 | 6,727,232 | United States Treasury Note 0.50% 30/11/2023 | 8,180,000 | 7,847,884 |
| United States Treasury Bond 3.00% 15/8/2052 | 7,750,000 | 6,726,764 | United States Treasury Note 0.75% 31/12/2023 | 7,867,000 | 7,564,759 |
| United States Treasury Note 2.75% 31/7/2027 | 6,440,000 | 6,381,724 | United States Treasury Note 0.25% 30/9/2023 | 6,509,000 | 6,268,782 |
| United States Treasury Note 3.00% 31/7/2024 | 6,190,000 | 6,169,306 | United States Treasury Note 0.25% 15/11/2023 | 6,538,000 | 6,263,261 |
| United States Treasury Note 3.13% 31/8/2029 | 6,022,000 | 5,899,257 | United States Treasury Note 0.13% 15/12/2023 | 6,376,000 | 6,105,960 |
| United States Treasury Note 3.00% 15/7/2025 | 5,690,000 | 5,682,127 | United States Treasury Note 0.13% 31/8/2023 | 6,172,000 | 5,968,539 |
| United States Treasury Note 4.25% 31/12/2024 | 5,650,000 | 5,633,227 | United States Treasury Note 2.50% 15/8/2023 | 5,910,000 | 5,872,765 |
| United States Treasury Note 2.63% 31/7/2029 | 5,731,000 | 5,588,913 | United States Treasury Note 1.25% 31/7/2023 | 4,671,000 | 4,589,965 |
| United States Treasury Note 4.25% 30/9/2024 | 5,490,000 | 5,487,661 | United States Treasury Note 0.13% 15/8/2023 | 4,253,000 | 4,122,588 |
| United States Treasury Note 4.00% 15/12/2025 | 5,500,000 | 5,470,137 | United States Treasury Note 2.88% 30/11/2023 | 3,726,500 | 3,664,764 |
| United States Treasury Note 1.25% 15/8/2031 | 6,476,000 | 5,468,096 | United States Treasury Note 2.63% 31/12/2023 | 3,647,200 | 3,578,035 |
| United States Treasury Note 4.13% 30/9/2027 | 5,415,000 | 5,432,418 | United States Treasury Note 0.13% 15/9/2023 | 3,693,000 | 3,560,559 |
| United States Treasury Note 3.88% 30/11/2027 | 5,375,000 | 5,399,636 | United States Treasury Note 1.63% 31/10/2023 | 3,608,000 | 3,510,844 |
| United States Treasury Note 3.13% 15/8/2025 | 5,440,000 | 5,371,446 | United States Treasury Note 2.88% 31/10/2023 | 3,492,200 | 3,442,082 |
| United States Treasury Note 3.25% 31/8/2024 | 5,390,000 | 5,356,885 | United States Treasury Note 2.13% 30/11/2023 | 3,487,000 | 3,402,981 |
| United States Treasury Note 3.88% 31/12/2027 | 5,375,000 | 5,352,744 | United States Treasury Note 2.25% 31/12/2023 | 3,423,000 | 3,344,899 |
| | | | United States Treasury Note 2.88% 30/9/2023 | 3,245,200 | 3,214,858 |
| | | | United States Treasury Note 1.38% 30/9/2023 | 2,999,000 | 2,926,456 |

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the period. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the period and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the period is available, upon request, at no extra cost from the Administrator.

Financial Statements

Statement of Investments

31 December 2022

| | Principal US Dollars (\$) | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Transferable Securities 99.34% (30 June 2022: 99.36%) | | | | | |
| Fixed Income 99.34% (30 June 2022: 99.36%) | | | | | |
| Government Bonds 99.34% (30 June 2022: 99.36%) | | | | | |
| United States Treasury Note | 12,620,000 | 2.88% | 15/5/2032 | 11,634,063 | 0.93% |
| United States Treasury Note | 14,113,000 | 1.25% | 15/8/2031 | 11,457,992 | 0.92% |
| United States Treasury Note | 12,334,000 | 2.75% | 15/8/2032 | 11,227,794 | 0.90% |
| United States Treasury Note | 13,771,000 | 1.38% | 15/11/2031 | 11,214,758 | 0.90% |
| United States Treasury Note | 13,078,000 | 1.88% | 15/2/2032 | 11,091,779 | 0.89% |
| United States Treasury Note | 12,988,000 | 1.63% | 15/5/2031 | 10,928,184 | 0.87% |
| United States Treasury Note | 13,540,000 | 0.88% | 15/11/2030 | 10,823,538 | 0.87% |
| United States Treasury Note | 13,088,000 | 1.13% | 15/2/2031 | 10,668,765 | 0.85% |
| United States Treasury Note | 13,032,000 | 0.63% | 15/8/2030 | 10,256,591 | 0.82% |
| United States Treasury Note | 9,728,000 | 1.50% | 31/1/2027 | 8,782,560 | 0.70% |
| United States Treasury Note | 8,550,000 | 4.13% | 15/11/2032 | 8,721,000 | 0.70% |
| United States Treasury Note | 9,938,000 | 0.63% | 15/5/2030 | 7,864,995 | 0.63% |
| United States Treasury Note | 8,008,200 | 2.88% | 15/8/2028 | 7,540,846 | 0.60% |
| United States Treasury Note | 7,943,700 | 2.88% | 15/5/2028 | 7,497,488 | 0.60% |
| United States Treasury Note | 7,886,000 | 2.63% | 15/2/2029 | 7,292,086 | 0.58% |
| United States Treasury Note | 7,359,200 | 2.38% | 15/8/2024 | 7,100,478 | 0.57% |
| United States Treasury Note | 7,490,500 | 2.75% | 15/2/2028 | 7,042,240 | 0.56% |
| United States Treasury Note | 7,385,300 | 3.13% | 15/11/2028 | 7,041,422 | 0.56% |
| United States Treasury Note | 7,202,500 | 2.50% | 15/5/2024 | 6,987,832 | 0.56% |
| United States Treasury Note | 7,274,000 | 2.25% | 15/11/2024 | 6,985,313 | 0.56% |
| United States Treasury Note | 7,808,000 | 0.38% | 31/1/2026 | 6,947,290 | 0.56% |
| United States Treasury Note | 7,834,000 | 0.75% | 31/8/2026 | 6,936,150 | 0.56% |
| United States Treasury Note | 7,237,000 | 0.13% | 15/2/2024 | 6,875,433 | 0.55% |
| United States Treasury Note | 7,216,200 | 2.25% | 15/11/2025 | 6,830,584 | 0.55% |
| United States Treasury Note | 7,572,000 | 1.25% | 30/11/2026 | 6,793,504 | 0.54% |
| United States Treasury Note | 6,929,000 | 2.25% | 31/3/2024 | 6,721,130 | 0.54% |
| United States Treasury Bond | 9,275,000 | 2.38% | 15/5/2051 | 6,686,695 | 0.54% |
| United States Treasury Note | 7,680,000 | 1.25% | 30/4/2028 | 6,664,800 | 0.53% |
| United States Treasury Note | 7,133,000 | 0.38% | 15/9/2024 | 6,646,786 | 0.53% |
| United States Treasury Note | 7,659,000 | 1.25% | 31/5/2028 | 6,632,215 | 0.53% |
| United States Treasury Note | 7,658,000 | 1.13% | 29/2/2028 | 6,630,153 | 0.53% |
| United States Treasury Note | 7,406,000 | 0.75% | 30/4/2026 | 6,621,427 | 0.53% |
| United States Treasury Note | 7,087,000 | 0.63% | 15/10/2024 | 6,617,486 | 0.53% |
| United States Treasury Note | 7,729,000 | 1.13% | 31/8/2028 | 6,601,653 | 0.53% |
| United States Treasury Note | 7,064,500 | 2.38% | 15/5/2027 | 6,584,335 | 0.53% |
| United States Treasury Note | 6,935,000 | 0.25% | 15/3/2024 | 6,575,789 | 0.53% |
| United States Treasury Note | 6,933,500 | 2.00% | 15/8/2025 | 6,545,657 | 0.52% |
| United States Treasury Note | 7,620,000 | 1.25% | 30/9/2028 | 6,545,461 | 0.52% |
| United States Treasury Note | 7,326,000 | 0.50% | 28/2/2026 | 6,529,298 | 0.52% |
| United States Treasury Note | 7,161,000 | 1.50% | 15/8/2026 | 6,528,818 | 0.52% |
| United States Treasury Note | 7,604,000 | 1.00% | 31/7/2028 | 6,463,994 | 0.52% |
| United States Treasury Note | 7,597,000 | 0.75% | 31/1/2028 | 6,461,605 | 0.52% |
| United States Treasury Note | 7,293,000 | 0.63% | 31/7/2026 | 6,442,910 | 0.52% |
| United States Treasury Note | 7,219,000 | 0.75% | 31/5/2026 | 6,439,010 | 0.52% |
| United States Treasury Bond | 9,319,000 | 1.75% | 15/8/2041 | 6,387,883 | 0.51% |
| United States Treasury Note | 6,900,000 | 1.88% | 28/2/2027 | 6,318,891 | 0.51% |
| United States Treasury Note | 6,595,200 | 2.00% | 15/2/2025 | 6,274,714 | 0.50% |
| United States Treasury Note | 6,988,000 | 1.13% | 31/10/2026 | 6,249,347 | 0.50% |
| United States Treasury Note | 6,694,000 | 0.75% | 15/11/2024 | 6,247,646 | 0.50% |
| United States Treasury Note | 6,673,000 | 1.00% | 15/12/2024 | 6,243,947 | 0.50% |
| United States Treasury Note | 7,144,000 | 1.50% | 30/11/2028 | 6,203,001 | 0.50% |
| United States Treasury Note | 7,248,000 | 1.50% | 15/2/2030 | 6,174,390 | 0.49% |
| United States Treasury Note | 6,894,000 | 1.25% | 31/12/2026 | 6,173,362 | 0.49% |
| United States Treasury Note | 6,396,000 | 0.88% | 31/1/2024 | 6,135,913 | 0.49% |
| United States Treasury Note | 6,834,000 | 0.25% | 30/9/2025 | 6,135,651 | 0.49% |
| United States Treasury Note | 7,104,000 | 1.38% | 31/10/2028 | 6,134,415 | 0.49% |
| United States Treasury Note | 6,908,000 | 0.88% | 30/9/2026 | 6,134,088 | 0.49% |
| United States Treasury Note | 7,082,000 | 1.25% | 30/6/2028 | 6,122,610 | 0.49% |
| United States Treasury Note | 6,797,000 | 0.75% | 31/3/2026 | 6,093,935 | 0.49% |
| United States Treasury Note | 6,798,000 | 0.38% | 31/12/2025 | 6,075,181 | 0.49% |
| United States Treasury Bond | 9,209,000 | 2.00% | 15/8/2051 | 6,060,673 | 0.49% |
| United States Treasury Note | 6,958,000 | 1.25% | 31/3/2028 | 6,049,655 | 0.48% |

| | Principal US Dollars (\$) | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|-----------------------------|------------------------------|--------|------------------|-------------------------------|--------------------------|
| United States Treasury Note | 6,432,000 | 1.13% | 15/1/2025 | 6,018,945 | 0.48% |
| United States Treasury Bond | 7,250,000 | 3.00% | 15/8/2052 | 6,010,703 | 0.48% |
| United States Treasury Note | 6,243,000 | 2.63% | 15/4/2025 | 6,006,937 | 0.48% |
| United States Treasury Note | 6,223,000 | 1.50% | 29/2/2024 | 5,997,416 | 0.48% |
| United States Treasury Bond | 7,416,000 | 2.88% | 15/5/2052 | 5,972,197 | 0.48% |
| United States Treasury Note | 6,280,500 | 2.13% | 15/5/2025 | 5,968,928 | 0.48% |
| United States Treasury Note | 6,378,000 | 0.38% | 15/8/2024 | 5,957,949 | 0.48% |
| United States Treasury Note | 6,893,000 | 1.38% | 31/12/2028 | 5,941,981 | 0.48% |
| United States Treasury Note | 6,612,000 | 0.25% | 31/10/2025 | 5,913,608 | 0.47% |
| United States Treasury Note | 6,278,000 | 2.50% | 31/3/2027 | 5,892,982 | 0.47% |
| United States Treasury Bond | 9,202,000 | 1.88% | 15/2/2051 | 5,879,215 | 0.47% |
| United States Treasury Note | 6,900,000 | 0.63% | 31/12/2027 | 5,846,672 | 0.47% |
| United States Treasury Bond | 8,255,000 | 1.88% | 15/2/2041 | 5,840,412 | 0.47% |
| United States Treasury Note | 6,154,000 | 1.75% | 15/3/2025 | 5,814,568 | 0.47% |
| United States Treasury Note | 6,276,000 | 2.00% | 15/11/2026 | 5,801,377 | 0.46% |
| United States Treasury Note | 6,595,000 | 1.75% | 31/1/2029 | 5,795,356 | 0.46% |
| United States Treasury Note | 6,259,700 | 1.63% | 15/2/2026 | 5,791,201 | 0.46% |
| United States Treasury Note | 6,148,000 | 0.25% | 15/5/2024 | 5,785,604 | 0.46% |
| United States Treasury Note | 6,160,000 | 0.25% | 15/6/2024 | 5,780,534 | 0.46% |
| United States Treasury Note | 6,128,000 | 1.50% | 15/2/2025 | 5,767,501 | 0.46% |
| United States Treasury Note | 5,905,000 | 2.50% | 30/4/2024 | 5,734,770 | 0.46% |
| United States Treasury Note | 6,199,700 | 1.63% | 15/5/2026 | 5,706,630 | 0.46% |
| United States Treasury Note | 6,374,000 | 0.38% | 30/11/2025 | 5,703,734 | 0.46% |
| United States Treasury Note | 6,006,000 | 2.75% | 30/4/2027 | 5,692,562 | 0.46% |
| United States Treasury Note | 6,361,000 | 0.88% | 30/6/2026 | 5,687,132 | 0.46% |
| United States Treasury Note | 5,650,000 | 4.25% | 31/12/2024 | 5,631,367 | 0.45% |
| United States Treasury Note | 5,777,000 | 2.50% | 31/5/2024 | 5,603,013 | 0.45% |
| United States Treasury Bond | 7,827,000 | 2.00% | 15/11/2041 | 5,598,751 | 0.45% |
| United States Treasury Note | 5,815,000 | 3.13% | 31/8/2027 | 5,593,757 | 0.45% |
| United States Treasury Note | 6,139,500 | 2.38% | 15/5/2029 | 5,580,710 | 0.45% |
| United States Treasury Note | 5,902,000 | 2.63% | 31/5/2027 | 5,563,557 | 0.45% |
| United States Treasury Note | 5,746,000 | 3.25% | 30/6/2027 | 5,557,011 | 0.44% |
| United States Treasury Note | 6,273,000 | 1.88% | 28/2/2029 | 5,555,036 | 0.44% |
| United States Treasury Note | 5,756,000 | 2.75% | 15/5/2025 | 5,550,043 | 0.44% |
| United States Treasury Note | 5,651,000 | 3.00% | 30/6/2024 | 5,514,802 | 0.44% |
| United States Treasury Note | 5,925,000 | 2.25% | 15/2/2027 | 5,512,102 | 0.44% |
| United States Treasury Note | 5,610,000 | 2.75% | 15/2/2024 | 5,486,843 | 0.44% |
| United States Treasury Note | 5,500,000 | 4.00% | 15/12/2025 | 5,465,625 | 0.44% |
| United States Treasury Bond | 7,816,000 | 2.25% | 15/2/2052 | 5,462,651 | 0.44% |
| United States Treasury Bond | 8,568,000 | 1.88% | 15/11/2051 | 5,454,067 | 0.44% |
| United States Treasury Note | 5,415,000 | 4.13% | 30/9/2027 | 5,435,306 | 0.43% |
| United States Treasury Note | 5,540,000 | 3.00% | 31/7/2024 | 5,402,366 | 0.43% |
| United States Treasury Note | 5,927,000 | 2.38% | 31/3/2029 | 5,394,959 | 0.43% |
| United States Treasury Note | 5,358,000 | 4.13% | 31/10/2027 | 5,378,093 | 0.43% |
| United States Treasury Note | 5,665,000 | 2.75% | 31/7/2027 | 5,360,506 | 0.43% |
| United States Treasury Bond | 7,116,000 | 2.25% | 15/5/2041 | 5,350,342 | 0.43% |
| United States Treasury Note | 5,375,000 | 3.88% | 30/11/2027 | 5,346,025 | 0.43% |
| United States Treasury Note | 5,375,000 | 3.88% | 31/12/2027 | 5,344,361 | 0.43% |
| United States Treasury Note | 6,277,000 | 0.63% | 30/11/2027 | 5,331,527 | 0.43% |
| United States Treasury Note | 5,390,000 | 3.25% | 31/8/2024 | 5,277,568 | 0.42% |
| United States Treasury Note | 5,290,000 | 4.25% | 30/9/2024 | 5,262,517 | 0.42% |
| United States Treasury Note | 5,425,000 | 2.88% | 15/6/2025 | 5,241,906 | 0.42% |
| United States Treasury Note | 5,225,000 | 4.50% | 30/11/2024 | 5,225,408 | 0.42% |
| United States Treasury Note | 5,208,000 | 4.38% | 31/10/2024 | 5,192,946 | 0.42% |
| United States Treasury Note | 5,604,200 | 2.25% | 15/11/2027 | 5,163,745 | 0.41% |
| United States Treasury Note | 5,495,000 | 2.88% | 30/4/2029 | 5,146,411 | 0.41% |
| United States Treasury Bond | 5,075,000 | 4.00% | 15/11/2052 | 5,102,754 | 0.41% |
| United States Treasury Note | 5,447,000 | 0.38% | 15/7/2024 | 5,102,520 | 0.41% |
| United States Treasury Note | 5,265,000 | 3.00% | 15/7/2025 | 5,099,646 | 0.41% |
| United States Treasury Note | 5,339,500 | 0.13% | 15/1/2024 | 5,090,045 | 0.41% |
| United States Treasury Note | 5,631,000 | 0.25% | 31/8/2025 | 5,064,821 | 0.41% |
| United States Treasury Note | 5,426,200 | 2.25% | 15/8/2027 | 5,018,811 | 0.40% |
| United States Treasury Note | 5,561,000 | 0.25% | 31/7/2025 | 5,017,065 | 0.40% |
| United States Treasury Bond | 6,559,000 | 2.38% | 15/2/2042 | 5,011,486 | 0.40% |
| United States Treasury Note | 5,007,000 | 4.25% | 15/10/2025 | 5,003,871 | 0.40% |
| United States Treasury Note | 5,140,000 | 3.13% | 15/8/2025 | 4,990,619 | 0.40% |
| United States Treasury Note | 5,892,000 | 0.38% | 30/9/2027 | 4,968,153 | 0.40% |
| United States Treasury Note | 4,925,000 | 4.50% | 15/11/2025 | 4,956,166 | 0.40% |
| United States Treasury Note | 5,116,000 | 2.13% | 31/3/2024 | 4,955,525 | 0.40% |
| United States Treasury Bond | 5,590,000 | 3.38% | 15/11/2048 | 4,955,011 | 0.40% |
| United States Treasury Bond | 8,268,000 | 1.63% | 15/11/2050 | 4,949,173 | 0.40% |

| | Principal US Dollars (\$) | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|-----------------------------|------------------------------|--------|------------------|-------------------------------|--------------------------|
| United States Treasury Note | 5,031,000 | 3.50% | 15/9/2025 | 4,931,166 | 0.39% |
| United States Treasury Note | 5,672,000 | 1.63% | 15/8/2029 | 4,920,460 | 0.39% |
| United States Treasury Bond | 5,594,000 | 3.25% | 15/5/2042 | 4,910,483 | 0.39% |
| United States Treasury Note | 5,092,200 | 2.00% | 31/5/2024 | 4,904,823 | 0.39% |
| United States Treasury Note | 5,785,000 | 0.50% | 31/10/2027 | 4,893,297 | 0.39% |
| United States Treasury Bond | 5,909,500 | 3.00% | 15/2/2049 | 4,892,881 | 0.39% |
| United States Treasury Note | 5,741,000 | 0.38% | 31/7/2027 | 4,870,431 | 0.39% |
| United States Treasury Note | 5,345,000 | 0.25% | 30/6/2025 | 4,841,401 | 0.39% |
| United States Treasury Note | 5,113,000 | 0.38% | 15/4/2024 | 4,837,178 | 0.39% |
| United States Treasury Note | 5,301,000 | 0.25% | 31/5/2025 | 4,811,072 | 0.38% |
| United States Treasury Note | 5,170,000 | 2.75% | 31/5/2029 | 4,802,849 | 0.38% |
| United States Treasury Note | 5,168,000 | 0.38% | 30/4/2025 | 4,717,819 | 0.38% |
| United States Treasury Note | 4,930,000 | 3.25% | 30/6/2029 | 4,717,394 | 0.38% |
| United States Treasury Bond | 8,391,000 | 1.38% | 15/8/2050 | 4,693,716 | 0.38% |
| United States Treasury Bond | 5,728,000 | 2.88% | 15/5/2049 | 4,629,835 | 0.37% |
| United States Treasury Note | 4,872,000 | 3.13% | 31/8/2029 | 4,625,355 | 0.37% |
| United States Treasury Bond | 5,454,000 | 3.00% | 15/8/2048 | 4,499,550 | 0.36% |
| United States Treasury Note | 4,871,000 | 0.50% | 31/3/2025 | 4,474,470 | 0.36% |
| United States Treasury Bond | 6,825,000 | 1.38% | 15/11/2040 | 4,441,582 | 0.36% |
| United States Treasury Note | 4,472,000 | 3.88% | 30/9/2029 | 4,439,858 | 0.36% |
| United States Treasury Note | 4,357,000 | 4.00% | 31/10/2029 | 4,359,042 | 0.35% |
| United States Treasury Note | 4,375,000 | 3.88% | 31/12/2029 | 4,349,112 | 0.35% |
| United States Treasury Note | 4,706,000 | 2.63% | 31/7/2029 | 4,334,667 | 0.35% |
| United States Treasury Note | 4,350,000 | 3.88% | 30/11/2029 | 4,320,773 | 0.35% |
| United States Treasury Bond | 4,798,000 | 3.38% | 15/8/2042 | 4,290,462 | 0.34% |
| United States Treasury Bond | 6,380,000 | 2.00% | 15/2/2050 | 4,235,722 | 0.34% |
| United States Treasury Note | 4,363,000 | 2.25% | 30/4/2024 | 4,223,759 | 0.34% |
| United States Treasury Bond | 4,971,700 | 3.13% | 15/5/2048 | 4,196,426 | 0.34% |
| United States Treasury Bond | 7,445,000 | 1.25% | 15/5/2050 | 4,027,280 | 0.32% |
| United States Treasury Note | 4,170,000 | 1.75% | 31/7/2024 | 3,988,214 | 0.32% |
| United States Treasury Note | 4,632,000 | 0.50% | 30/6/2027 | 3,962,169 | 0.32% |
| United States Treasury Note | 4,605,000 | 0.50% | 31/8/2027 | 3,918,567 | 0.31% |
| United States Treasury Note | 4,093,000 | 1.50% | 30/11/2024 | 3,871,882 | 0.31% |
| United States Treasury Bond | 4,655,000 | 3.00% | 15/2/2048 | 3,834,556 | 0.31% |
| United States Treasury Bond | 5,401,000 | 2.25% | 15/8/2049 | 3,818,676 | 0.31% |
| United States Treasury Note | 3,968,000 | 1.75% | 30/6/2024 | 3,801,995 | 0.30% |
| United States Treasury Bond | 6,097,000 | 1.13% | 15/8/2040 | 3,797,288 | 0.30% |
| United States Treasury Note | 3,990,000 | 1.13% | 28/2/2025 | 3,724,727 | 0.30% |
| United States Treasury Bond | 5,113,200 | 2.38% | 15/11/2049 | 3,719,853 | 0.30% |
| United States Treasury Note | 3,889,000 | 1.75% | 31/12/2024 | 3,691,512 | 0.30% |
| United States Treasury Note | 4,227,000 | 1.75% | 15/11/2029 | 3,688,058 | 0.29% |
| United States Treasury Note | 3,811,200 | 1.50% | 30/9/2024 | 3,619,002 | 0.29% |
| United States Treasury Note | 3,591,700 | 2.50% | 31/1/2024 | 3,506,818 | 0.28% |
| United States Treasury Note | 3,688,000 | 1.25% | 31/8/2024 | 3,490,922 | 0.28% |
| United States Treasury Note | 3,680,000 | 1.50% | 31/10/2024 | 3,486,225 | 0.28% |
| United States Treasury Bond | 3,475,000 | 4.00% | 15/11/2042 | 3,404,957 | 0.27% |
| United States Treasury Note | 3,944,000 | 0.50% | 30/4/2027 | 3,395,846 | 0.27% |
| United States Treasury Note | 3,592,000 | 1.38% | 31/1/2025 | 3,375,358 | 0.27% |
| United States Treasury Bond | 4,257,000 | 2.75% | 15/8/2047 | 3,339,750 | 0.27% |
| United States Treasury Note | 3,844,000 | 0.50% | 31/5/2027 | 3,295,930 | 0.26% |
| United States Treasury Bond | 4,128,000 | 2.75% | 15/11/2047 | 3,238,545 | 0.26% |
| United States Treasury Bond | 5,144,000 | 1.13% | 15/5/2040 | 3,224,645 | 0.26% |
| United States Treasury Note | 3,282,000 | 2.75% | 28/2/2025 | 3,171,232 | 0.25% |
| United States Treasury Note | 3,231,000 | 2.50% | 31/1/2025 | 3,107,818 | 0.25% |
| United States Treasury Note | 3,387,000 | 1.75% | 31/12/2026 | 3,100,428 | 0.25% |
| United States Treasury Bond | 4,091,000 | 2.50% | 15/2/2045 | 3,089,983 | 0.25% |
| United States Treasury Bond | 3,761,000 | 2.88% | 15/5/2043 | 3,076,380 | 0.25% |
| United States Treasury Note | 3,206,000 | 2.63% | 31/1/2026 | 3,063,734 | 0.24% |
| United States Treasury Note | 3,216,000 | 2.50% | 28/2/2026 | 3,054,446 | 0.24% |
| United States Treasury Bond | 3,697,000 | 3.00% | 15/2/2047 | 3,037,894 | 0.24% |
| United States Treasury Note | 3,115,000 | 2.25% | 31/12/2024 | 2,984,924 | 0.24% |
| United States Treasury Note | 3,108,000 | 1.88% | 31/8/2024 | 2,972,025 | 0.24% |
| United States Treasury Note | 3,044,000 | 2.25% | 31/1/2024 | 2,963,976 | 0.24% |
| United States Treasury Note | 3,043,000 | 2.88% | 30/4/2025 | 2,944,816 | 0.24% |
| United States Treasury Bond | 3,477,000 | 3.13% | 15/8/2044 | 2,942,955 | 0.24% |
| United States Treasury Note | 3,042,000 | 2.00% | 30/4/2024 | 2,935,530 | 0.23% |
| United States Treasury Bond | 4,095,000 | 2.25% | 15/8/2046 | 2,911,289 | 0.23% |
| United States Treasury Note | 3,022,200 | 2.25% | 31/3/2026 | 2,847,951 | 0.23% |
| United States Treasury Note | 2,929,000 | 2.88% | 30/11/2025 | 2,818,934 | 0.23% |
| United States Treasury Note | 2,895,000 | 2.00% | 30/6/2024 | 2,783,497 | 0.22% |
| United States Treasury Note | 2,839,000 | 2.13% | 29/2/2024 | 2,755,383 | 0.22% |

| | Principal US Dollars (\$) | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|-----------------------------|------------------------------|--------|------------------|-------------------------------|--------------------------|
| United States Treasury Note | 2,843,000 | 2.13% | 30/11/2024 | 2,721,173 | 0.22% |
| United States Treasury Note | 2,930,000 | 1.88% | 30/6/2026 | 2,717,575 | 0.22% |
| United States Treasury Note | 2,886,000 | 2.13% | 31/5/2026 | 2,699,763 | 0.22% |
| United States Treasury Note | 2,790,000 | 2.88% | 31/5/2025 | 2,696,927 | 0.22% |
| United States Treasury Note | 2,764,000 | 3.00% | 30/9/2025 | 2,671,579 | 0.21% |
| United States Treasury Note | 2,886,000 | 1.88% | 31/7/2026 | 2,669,325 | 0.21% |
| United States Treasury Note | 2,750,000 | 3.00% | 31/10/2025 | 2,656,328 | 0.21% |
| United States Treasury Bond | 2,875,000 | 3.63% | 15/2/2044 | 2,642,754 | 0.21% |
| United States Treasury Note | 2,717,000 | 2.75% | 31/8/2025 | 2,611,929 | 0.21% |
| United States Treasury Note | 2,700,000 | 2.13% | 31/7/2024 | 2,596,852 | 0.21% |
| United States Treasury Note | 2,694,000 | 2.25% | 31/10/2024 | 2,587,082 | 0.21% |
| United States Treasury Note | 2,806,000 | 1.63% | 31/10/2026 | 2,560,694 | 0.20% |
| United States Treasury Note | 2,676,000 | 2.63% | 31/12/2025 | 2,558,716 | 0.20% |
| United States Treasury Note | 2,620,000 | 2.38% | 29/2/2024 | 2,551,123 | 0.20% |
| United States Treasury Bond | 2,716,500 | 3.75% | 15/11/2043 | 2,549,690 | 0.20% |
| United States Treasury Note | 2,644,000 | 2.13% | 30/9/2024 | 2,536,794 | 0.20% |
| United States Treasury Note | 2,605,000 | 2.88% | 31/7/2025 | 2,516,471 | 0.20% |
| United States Treasury Note | 2,758,000 | 1.38% | 31/8/2026 | 2,500,299 | 0.20% |
| United States Treasury Bond | 3,001,000 | 3.00% | 15/11/2044 | 2,483,796 | 0.20% |
| United States Treasury Bond | 2,688,200 | 3.63% | 15/8/2043 | 2,476,504 | 0.20% |
| United States Treasury Bond | 3,303,000 | 2.50% | 15/5/2046 | 2,474,670 | 0.20% |
| United States Treasury Bond | 3,257,000 | 2.50% | 15/2/2046 | 2,444,786 | 0.20% |
| United States Treasury Note | 2,770,000 | 0.63% | 31/3/2027 | 2,403,408 | 0.19% |
| United States Treasury Bond | 2,672,500 | 3.38% | 15/5/2044 | 2,359,734 | 0.19% |
| United States Treasury Bond | 2,842,000 | 3.00% | 15/5/2047 | 2,334,881 | 0.19% |
| United States Treasury Bond | 2,905,000 | 2.75% | 15/11/2042 | 2,332,624 | 0.19% |
| United States Treasury Note | 2,539,000 | 1.63% | 30/11/2026 | 2,315,052 | 0.19% |
| United States Treasury Note | 2,358,700 | 2.38% | 30/4/2026 | 2,228,050 | 0.18% |
| United States Treasury Bond | 2,696,000 | 2.88% | 15/8/2045 | 2,176,177 | 0.17% |
| United States Treasury Note | 2,144,000 | 2.75% | 30/6/2025 | 2,065,108 | 0.16% |
| United States Treasury Bond | 2,389,000 | 3.13% | 15/2/2043 | 2,040,355 | 0.16% |
| United States Treasury Note | 1,944,000 | 2.63% | 31/3/2025 | 1,873,074 | 0.15% |
| United States Treasury Note | 2,026,000 | 1.63% | 30/9/2026 | 1,853,632 | 0.15% |
| United States Treasury Bond | 1,694,000 | 4.75% | 15/2/2041 | 1,844,607 | 0.15% |
| United States Treasury Bond | 1,632,500 | 4.63% | 15/2/2040 | 1,755,958 | 0.14% |
| United States Treasury Bond | 1,627,000 | 4.38% | 15/11/2039 | 1,698,944 | 0.14% |
| United States Treasury Bond | 1,602,000 | 4.38% | 15/5/2040 | 1,668,082 | 0.13% |
| United States Treasury Bond | 1,970,500 | 3.00% | 15/5/2045 | 1,627,818 | 0.13% |
| United States Treasury Bond | 1,547,000 | 4.38% | 15/5/2041 | 1,604,771 | 0.13% |
| United States Treasury Bond | 1,564,000 | 4.25% | 15/11/2040 | 1,599,434 | 0.13% |
| United States Treasury Bond | 1,681,000 | 3.75% | 15/8/2041 | 1,597,738 | 0.13% |
| United States Treasury Bond | 1,485,200 | 4.50% | 15/8/2039 | 1,575,704 | 0.13% |
| United States Treasury Bond | 1,931,000 | 2.75% | 15/8/2042 | 1,555,360 | 0.12% |
| United States Treasury Bond | 1,914,000 | 2.88% | 15/11/2046 | 1,539,275 | 0.12% |
| United States Treasury Bond | 1,493,000 | 4.25% | 15/5/2039 | 1,538,956 | 0.12% |
| United States Treasury Bond | 1,572,500 | 3.88% | 15/8/2040 | 1,535,153 | 0.12% |
| United States Treasury Bond | 1,774,500 | 3.13% | 15/11/2041 | 1,533,833 | 0.12% |
| United States Treasury Bond | 1,755,000 | 3.13% | 15/2/2042 | 1,513,139 | 0.12% |
| United States Treasury Note | 1,674,000 | 1.13% | 28/2/2027 | 1,488,291 | 0.12% |
| United States Treasury Bond | 1,639,000 | 3.00% | 15/11/2045 | 1,352,175 | 0.11% |
| United States Treasury Bond | 1,587,000 | 3.00% | 15/5/2042 | 1,335,560 | 0.11% |
| United States Treasury Bond | 1,034,000 | 4.50% | 15/2/2036 | 1,103,795 | 0.09% |
| United States Treasury Bond | 992,200 | 5.38% | 15/2/2031 | 1,087,234 | 0.09% |
| United States Treasury Bond | 995,000 | 5.25% | 15/11/2028 | 1,053,456 | 0.08% |
| United States Treasury Bond | 947,000 | 6.13% | 15/11/2027 | 1,031,860 | 0.08% |
| United States Treasury Bond | 918,000 | 4.50% | 15/5/2038 | 976,236 | 0.08% |
| United States Treasury Bond | 865,000 | 5.00% | 15/5/2037 | 966,637 | 0.08% |
| United States Treasury Bond | 1,027,000 | 3.50% | 15/2/2039 | 966,022 | 0.08% |
| United States Treasury Bond | 824,000 | 4.38% | 15/2/2038 | 864,556 | 0.07% |
| United States Treasury Bond | 747,000 | 6.25% | 15/5/2030 | 851,347 | 0.07% |
| United States Treasury Bond | 693,000 | 6.13% | 15/8/2029 | 774,319 | 0.06% |
| United States Treasury Bond | 674,000 | 6.00% | 15/2/2026 | 707,226 | 0.06% |
| United States Treasury Bond | 662,000 | 5.25% | 15/2/2029 | 702,185 | 0.06% |
| United States Treasury Bond | 612,000 | 4.75% | 15/2/2037 | 669,088 | 0.05% |
| United States Treasury Bond | 574,000 | 6.88% | 15/8/2025 | 608,081 | 0.05% |
| United States Treasury Bond | 564,000 | 5.50% | 15/8/2028 | 602,819 | 0.05% |
| United States Treasury Bond | 464,000 | 6.50% | 15/11/2026 | 501,482 | 0.04% |
| United States Treasury Bond | 471,000 | 7.63% | 15/2/2025 | 500,254 | 0.04% |
| United States Treasury Bond | 445,000 | 6.75% | 15/8/2026 | 481,782 | 0.04% |
| United States Treasury Bond | 452,000 | 7.50% | 15/11/2024 | 475,624 | 0.04% |
| United States Treasury Bond | 420,000 | 6.38% | 15/8/2027 | 459,080 | 0.04% |

| | Principal US Dollars (\$) | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--------------------------------------|------------------------------|--------|------------------|-------------------------------|--------------------------|
| United States Treasury Bond | 361,000 | 6.63% | 15/2/2027 | 393,857 | 0.03% |
| Total Fixed Income | | | | 1,240,275,326 | 99.34% |
| Total Transferable Securities | | | | 1,240,275,326 | 99.34% |

| Currency | Buy Amount | Currency | (Sell) Amount | Counterparty | Settlement Date | Unrealised Gain/(Loss) US Dollars (\$) | % of Total Net Assets |
|----------|---------------|----------|------------------|--------------|--------------------|--|--------------------------|
|----------|---------------|----------|------------------|--------------|--------------------|--|--------------------------|

OTC Financial Derivative Instruments 1.08% (30 June 2022: (0.78%))**Hedge Share Class Level Forward Currency Exchange Contracts 1.08% (30 June 2022: (0.78%))**

| | | | | | | | |
|---|-------------|-----|---------------|-----------------------|----------|----------------------|----------------|
| EUR | 378,721,820 | USD | (391,090,874) | Toronto-Dominion Bank | 4/1/2023 | 13,099,809 | 1.05% |
| EUR | 6,593,450 | USD | (6,808,957) | JPMorgan Chase Bank | 4/1/2023 | 227,899 | 0.02% |
| EUR | 2,094,278 | USD | (2,193,677) | JPMorgan Chase Bank | 4/1/2023 | 41,441 | 0.01% |
| EUR | 391,213,704 | USD | (418,372,933) | Toronto-Dominion Bank | 2/2/2023 | 32,523 | 0.00% |
| EUR | 2,002,336 | USD | (2,113,348) | JPMorgan Chase Bank | 4/1/2023 | 23,645 | 0.00% |
| USD | 753,962 | GBP | (607,652) | Toronto-Dominion Bank | 4/1/2023 | 23,017 | 0.00% |
| GBP | 2,104,414 | USD | (2,509,434) | Toronto-Dominion Bank | 4/1/2023 | 21,967 | 0.00% |
| EUR | 497,314 | USD | (523,584) | JPMorgan Chase Bank | 4/1/2023 | 7,174 | 0.00% |
| EUR | 620,380 | USD | (658,257) | JPMorgan Chase Bank | 4/1/2023 | 3,843 | 0.00% |
| EUR | 2,195,761 | USD | (2,340,585) | JPMorgan Chase Bank | 4/1/2023 | 2,840 | 0.00% |
| USD | 163,499 | GBP | (133,676) | Morgan Stanley | 4/1/2023 | 2,700 | 0.00% |
| GBP | 42,240 | USD | (50,369) | Toronto-Dominion Bank | 4/1/2023 | 442 | 0.00% |
| GBP | 1,845,088 | USD | (2,221,148) | Toronto-Dominion Bank | 2/2/2023 | 190 | 0.00% |
| USD | 4,767 | GBP | (3,899) | Morgan Stanley | 4/1/2023 | 77 | 0.00% |
| USD | 3,090 | GBP | (2,526) | Toronto-Dominion Bank | 4/1/2023 | 51 | 0.00% |
| USD | 2,717,291 | EUR | (2,540,693) | JPMorgan Chase Bank | 2/2/2023 | 5 | 0.00% |
| USD | 11,142 | GBP | (9,255) | Toronto-Dominion Bank | 2/2/2023 | — | 0.00% |
| USD | 2,219,438 | GBP | (1,845,088) | Toronto-Dominion Bank | 4/1/2023 | (19) | (0.00%) |
| USD | 267,134 | EUR | (250,414) | BNP Paribas | 4/1/2023 | (120) | (0.00%) |
| USD | 261,506 | EUR | (245,150) | JPMorgan Chase Bank | 4/1/2023 | (130) | (0.00%) |
| GBP | 11,662 | USD | (14,241) | Toronto-Dominion Bank | 4/1/2023 | (213) | (0.00%) |
| GBP | 218,484 | USD | (263,444) | Morgan Stanley | 4/1/2023 | (630) | (0.00%) |
| USD | 130,086 | EUR | (123,714) | JPMorgan Chase Bank | 4/1/2023 | (1,948) | (0.00%) |
| USD | 495,386 | EUR | (466,351) | Toronto-Dominion Bank | 4/1/2023 | (2,326) | (0.00%) |
| GBP | 109,066 | USD | (133,758) | Morgan Stanley | 4/1/2023 | (2,562) | (0.00%) |
| GBP | 106,975 | USD | (131,388) | BNP Paribas | 4/1/2023 | (2,707) | (0.00%) |
| USD | 417,518,913 | EUR | (391,213,704) | Toronto-Dominion Bank | 4/1/2023 | (3,727) | (0.00%) |
| USD | 449,928 | EUR | (426,006) | JPMorgan Chase Bank | 4/1/2023 | (4,727) | (0.00%) |
| Total OTC Financial Derivative Instruments | | | | | | 13,468,514 | 1.08% |
| Total Investments | | | | | | 1,253,743,840 | 100.42% |

| | Fair Value US Dollars (\$) | % of Total Net Assets |
|-------------------------------------|-------------------------------|--------------------------|
| Other Assets and Liabilities | (5,255,743) | (0.42%) |
| Net Assets | 1,248,488,097 | 100.00% |

| Analysis of Total Current Assets | US Dollars (\$) | % of Total Current Assets |
|---|----------------------|---------------------------------|
| (a) Transferable securities admitted to an official stock exchange listing | 1,227,747,497 | 95.86% |
| (b) Transferable securities dealt in on another regulated market | 12,527,829 | 0.98% |
| (c) Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market | — | 0.00% |
| (d) Total Financial Derivative Instruments dealt in on a regulated market | — | 0.00% |
| (e) Total OTC Financial Derivative Instruments | 13,487,623 | 1.05% |
| (f) Other Assets | 27,019,229 | 2.11% |
| Total Current Assets | 1,280,782,178 | 100.00% |

Statement of Assets and Liabilities

| | Note | US Dollars (\$) As at 31 December 2022 | US Dollars (\$) As at 30 June 2022 |
|---|------|--|------------------------------------|
| Current Assets | | | |
| Financial Assets at Fair Value Through Profit or Loss: | | | |
| Transferable Securities | 3,17 | 1,240,275,326 | 834,432,484 |
| Financial Derivative Instruments | 3 | 13,487,623 | 92,681 |
| Cash | 3 | 1,362,781 | 8,026,350 |
| Receivables: | | | |
| Interest and Dividends | | 7,196,255 | 3,564,501 |
| Capital Shares Issued | | 5,664 | — |
| Investments Sold | | 18,454,529 | 20,551,400 |
| Total Current Assets | | 1,280,782,178 | 866,667,416 |
| Current Liabilities | | | |
| Financial Liabilities at Fair Value Through Profit or Loss: | | | |
| Financial Derivative Instruments | 3 | 19,109 | 6,631,404 |
| Bank Overdraft | | — | 92 |
| Payables and Other Liabilities: | | | |
| Capital Shares Redeemed | | 14,872 | 5,610 |
| Investments Purchased | | 32,170,926 | 20,161,114 |
| Management Fees Payable | | 89,174 | 58,777 |
| Total Current Liabilities | | 32,294,081 | 26,856,997 |
| Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets") | | 1,248,488,097 | 839,810,419 |

Net Asset Value Per Share

| | As at 31 December 2022 | As at 30 June 2022 | As at 30 June 2021 |
|--|------------------------|--------------------|--------------------|
| EUR-Hedged Accumulating¹ | | | |
| US (\$) Equivalent | 412,958,646 | 296,582,299 | 86,976,002 |
| Net Assets | 386,937,131 | 283,688,656 | 73,341,768 |
| Number of Shares Outstanding | 15,793,112 | 10,962,165 | 2,544,219 |
| Net Asset Value Per Share² | 24.50 | 25.88 | 28.83 |
| GBP-Hedged Distributing³ | | | |
| US (\$) Equivalent | 2,196,584 | 1,099,553 | — |
| Net Assets | 1,826,074 | 905,392 | — |
| Number of Shares Outstanding | 83,559 | 38,998 | — |
| Net Asset Value Per Share² | 21.85 | 23.22 | — |
| USD Accumulating | | | |
| Net Assets | 422,371,240 | 197,553,731 | 206,714,191 |
| Number of Shares Outstanding | 17,293,256 | 7,775,470 | 7,407,761 |
| Net Asset Value Per Share² | 24.42 | 25.41 | 27.91 |
| USD Distributing | | | |
| Net Assets | 410,961,627 | 344,574,836 | 306,700,230 |
| Number of Shares Outstanding | 18,713,780 | 14,895,494 | 11,910,213 |
| Net Asset Value Per Share² | 21.96 | 23.13 | 25.75 |

1 The share class was launched on 31 August 2020.

2 The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for trade date accounting.

3 The share class was launched on 8 February 2022.

The accompanying notes form an integral part of the financial statements.

Statement of Operations

| | Note | US Dollars (\$) Six Months Ended 31 December 2022 | US Dollars (\$) Six Months Ended 31 December 2021 |
|--|------|---|---|
| Investment Income/(Loss) | | | |
| Interest Income | | 14,848,130 | 4,650,655 |
| Other Income | | 13,704 | — |
| Net Loss on Financial Instruments | | (50,338,366) | (9,704,259) |
| Total Investment Loss | | (35,476,532) | (5,053,604) |
| Expenses | | | |
| Management Fees | 12 | 469,320 | 288,150 |
| Total Expenses | | 469,320 | 288,150 |
| Finance Costs | | | |
| Interest Expense | | 5,254 | 119 |
| Distributions | 6 | 4,648,397 | 2,369,799 |
| Income Equalisation | | (139,996) | (104,291) |
| Total Finance Costs | | 4,513,655 | 2,265,627 |
| Net Investment Loss After Finance Costs | | (40,459,507) | (7,607,381) |
| Net Decrease in Net Assets | | (40,459,507) | (7,607,381) |

Statement of Changes in Net Assets

| | US Dollars (\$) Six Months Ended 31 December 2022 | US Dollars (\$) Six Months Ended 31 December 2021 |
|--|---|---|
| Increase/(Decrease) in Net Assets | | |
| Net Decrease in Net Assets From Operations | (40,459,507) | (7,607,381) |
| Capital Transactions | | |
| Subscriptions | 661,172,847 | 335,171,406 |
| Redemptions | (212,035,662) | (166,731,682) |
| Total Capital Transactions | 449,137,185 | 168,439,724 |
| Total Increase for the Period | 408,677,678 | 160,832,343 |
| Net Assets | | |
| Beginning of Period | 839,810,419 | 600,390,423 |
| End of Period | 1,248,488,097 | 761,222,766 |

There are no recognised gains or losses arising in the period other than those included above. In arriving at the results for the period, all amounts relate to continuing operations. The accompanying notes form an integral part of the financial statements.

Notes to the Financial Statements

1. General Information. Vanguard Funds plc (the "Company"), an open-ended investment company with variable capital, was incorporated in Ireland as a public limited company on 24 May 2011. The Company is authorised by the Central Bank of Ireland (the "Central Bank") as an undertaking for collective investment in transferable securities pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (as amended) (the "UCITS Regulations").

The Company issues shares as "ETF Shares" that are intended to be actively traded on a secondary market. Vanguard LifeStrategy 20% Equity UCITS ETF, Vanguard LifeStrategy 40% Equity UCITS ETF, Vanguard LifeStrategy 60% Equity UCITS ETF and Vanguard LifeStrategy 80% Equity UCITS ETF ("Asset Allocation Funds") primarily invest in underlying collective investment schemes. To achieve the targeted allocation of assets of their investment objectives, the Asset Allocation Funds substantially invest in selected related party ("affiliated") funds.

The Company is organised as an umbrella fund with segregated liabilities between funds. During the period ended 31 December 2022 the Company had 34 constituent funds and 8 funds that are not operational (5 closed and 3 that have not yet commenced trading) (each a "Fund", collectively the "Funds"):

| | Commenced Operations |
|--|----------------------|
| Vanguard LifeStrategy 20% Equity UCITS ETF (the "LifeStrategy 20% Equity UCITS ETF") | 8 December 2020 |
| Vanguard LifeStrategy 40% Equity UCITS ETF (the "LifeStrategy 40% Equity UCITS ETF") | 8 December 2020 |
| Vanguard LifeStrategy 60% Equity UCITS ETF (the "LifeStrategy 60% Equity UCITS ETF") | 8 December 2020 |
| Vanguard LifeStrategy 80% Equity UCITS ETF (the "LifeStrategy 80% Equity UCITS ETF") | 8 December 2020 |
| Vanguard ESG Developed Asia Pacific All Cap UCITS ETF (the "ESG Developed Asia Pacific All Cap UCITS ETF") | 11 October 2022 |
| Vanguard ESG Developed Europe All Cap UCITS ETF (the "ESG Developed Europe All Cap UCITS ETF") | 16 August 2022 |
| Vanguard ESG Emerging Markets All Cap UCITS ETF (the "ESG Emerging Markets All Cap UCITS ETF") | 11 October 2022 |
| Vanguard ESG Global All Cap UCITS ETF (the "ESG Global All Cap UCITS ETF") | 23 March 2021 |
| Vanguard ESG North America All Cap UCITS ETF (the "ESG North America All Cap UCITS ETF") | 16 August 2022 |
| Vanguard FTSE 100 UCITS ETF (the "FTSE 100 UCITS ETF") | 22 May 2012 |
| Vanguard FTSE 250 UCITS ETF (the "FTSE 250 UCITS ETF") | 30 September 2014 |
| Vanguard FTSE All-World UCITS ETF (the "FTSE All-World UCITS ETF") | 22 May 2012 |
| Vanguard FTSE All-World High Dividend Yield UCITS ETF (the "FTSE All-World High Dividend Yield UCITS ETF") | 21 May 2013 |
| Vanguard FTSE Developed Asia Pacific ex Japan UCITS ETF (the "FTSE Developed Asia Pacific ex Japan UCITS ETF") | 21 May 2013 |
| Vanguard FTSE Developed Europe UCITS ETF (the "FTSE Developed Europe UCITS ETF") | 21 May 2013 |
| Vanguard FTSE Developed Europe ex UK UCITS ETF (the "FTSE Developed Europe ex UK UCITS ETF") | 30 September 2014 |
| Vanguard FTSE Developed World UCITS ETF (the "FTSE Developed World UCITS ETF") | 30 September 2014 |
| Vanguard FTSE Emerging Markets UCITS ETF (the "FTSE Emerging Markets UCITS ETF") | 22 May 2012 |
| Vanguard FTSE Japan UCITS ETF (the "FTSE Japan UCITS ETF") | 21 May 2013 |
| Vanguard FTSE North America UCITS ETF (the "FTSE North America UCITS ETF") | 30 September 2014 |
| Vanguard Germany All Cap UCITS ETF (the "Germany All Cap UCITS ETF") | 17 July 2018 |
| Vanguard S&P 500 UCITS ETF (the "S&P 500 UCITS ETF") | 22 May 2012 |
| Vanguard ESG EUR Corporate Bond UCITS ETF (the "ESG EUR Corporate Bond UCITS ETF") | 15 November 2022 |
| Vanguard ESG Global Corporate Bond UCITS ETF (the "ESG Global Corporate Bond UCITS ETF") | 20 May 2021 |
| Vanguard ESG USD Corporate Bond UCITS ETF (the "ESG USD Corporate Bond UCITS ETF") | 15 November 2022 |
| Vanguard EUR Corporate Bond UCITS ETF (the "EUR Corporate Bond UCITS ETF") | 24 February 2016 |
| Vanguard EUR Eurozone Government Bond UCITS ETF (the "EUR Eurozone Government Bond UCITS ETF") | 24 February 2016 |
| Vanguard Global Aggregate Bond UCITS ETF (the "Global Aggregate Bond UCITS ETF") | 18 June 2019 |
| Vanguard U.K. Gilt UCITS ETF (the "U.K. Gilt UCITS ETF") | 22 May 2012 |
| Vanguard U.S. Treasury 0-1 Year Bond UCITS ETF (the "U.S. Treasury 0-1 Year Bond UCITS ETF") | 2 September 2020 |
| Vanguard USD Corporate 1-3 Year Bond UCITS ETF (the "USD Corporate 1-3 Year Bond UCITS ETF") | 22 May 2018 |
| Vanguard USD Corporate Bond UCITS ETF (the "USD Corporate Bond UCITS ETF") | 24 February 2016 |
| Vanguard USD Emerging Markets Government Bond UCITS ETF (the "USD Emerging Markets Government Bond UCITS ETF") | 6 December 2016 |
| Vanguard USD Treasury Bond UCITS ETF (the "USD Treasury Bond UCITS ETF") | 24 February 2016 |

The following Funds are currently approved by the Central Bank but have either been liquidated or not yet commenced trading:

| | Central Bank Approval |
|---|-----------------------|
| Vanguard ESG Developed World All Cap UCITS ETF | 23 May 2022 |
| Vanguard EUR Corporate 1-3 Year Bond UCITS ETF | 18 January 2018 |
| Vanguard Euro STOXX 50 UCITS ETF ¹ | 17 October 2017 |
| Vanguard GBP Corporate Bond UCITS ETF | 22 December 2015 |
| Vanguard Global Liquidity Factor UCITS ETF ¹ | 11 November 2015 |
| Vanguard Global Minimum Volatility UCITS ETF ¹ | 11 November 2015 |
| Vanguard Global Momentum Factor UCITS ETF ¹ | 11 November 2015 |
| Vanguard Global Value Factor UCITS ETF ¹ | 11 November 2015 |

¹ The Fund liquidated.

2. Basis of Presentation. The financial statements are prepared in accordance with accounting standards generally accepted in Ireland, including Financial Reporting Standard ("FRS") 102 and 104, Irish statute comprising the Companies Act 2014, as amended, the UCITS Regulations, the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2019 (the "CBI UCITS Regulations") and the Listing Rules of the Euronext Dublin Exchange. Accounting standards generally accepted in Ireland in preparing financial statements which present a true and fair view are those published by the Institute of Chartered Accountants in Ireland and issued by the Financial Reporting Council (the "FRC").

The Company has determined that the headings and sub-headings of the financial statements require adaptation from the requirements in the Companies Act 2014 to more appropriately reflect the Company's business as an investment fund.

Cash Flow Statements have not been presented due to the exemption contained in FRS 102, Section 7.1A.

The information required by FRS 102 to be included in a statement of comprehensive income is contained in the Statement of Operations of each Fund and the Company.

The financial statements have been prepared on a going concern basis, subject to the historical cost convention, as modified by the revaluation of financial assets and liabilities at fair value through profit or loss ("FVTPL").

Cross Investments. The Asset Allocation Funds invest in other Funds of the Company, which are disclosed in each Fund's Statement of Investments. These cross investments and any related movements in realised or unrealised gains and losses on these investments have been eliminated in the Company financial statements (30 June 2022: same).

3. Significant Accounting Policies.

The unaudited financial statements should be read in conjunction with the relevant Fund's annual audited financial statements for the year ended 30 June 2022. There have been no changes to the significant accounting policies adopted by the Funds since the last audited period, and the accounting policies have been consistently applied to all periods presented, unless otherwise stated.

4. Risk Management Policies.

The Funds' investments in financial instruments create a direct exposure to a variety of risks. The Funds may also make investments in other underlying funds. The financial instruments which constitute these other underlying funds generally expose the Funds to indirect risks resulting from currency, interest rate, other price risk and credit risk.

Funds may trade in financial derivative instruments such as exchange traded futures and options contracts (to manage cash flows on a short term basis and to achieve cost efficiencies), warrants, swap agreements and equity-linked notes (to gain market exposure or exposure to a particular asset class) and currency forwards (to protect against currency fluctuations). The use of financial derivative instruments may expose the Funds to a higher degree of risk. In particular, financial derivative instruments contracts can be highly volatile, and the initial investment is generally small relative to the size of the contract so that transactions may be leveraged in terms of market exposure. A relatively small market movement may have a potentially larger impact on financial derivative instruments than on standard securities. Leveraged financial derivative instruments positions can therefore increase Fund volatility. Global exposure is measured and monitored using the commitment approach. Leverage will not exceed 100% of the net asset value of the relevant Fund and will be done in accordance with regulations applicable to the Funds.

Significant market disruptions, such as those caused by pandemics (e.g., COVID-19 pandemic), natural or environmental disasters, war (e.g., Russia's invasion of Ukraine), acts of terrorism, or other events, can adversely affect local and global markets and normal market operations. Any such disruptions could have an adverse impact on the value of the Funds' investments and Funds' performance.

The Manager seeks to minimise potential adverse effects of risk on the Funds' performance by employing professional, experienced portfolio advisors; by daily monitoring of the Funds' positions and market events; by diversifying the investment portfolio within the constraints of the investment objectives; and by periodically using derivatives to economically hedge certain risk exposures.

Price Risk. Price risk is the risk that the value of financial instruments and collective investment schemes will fluctuate because of changes in the market. The Investment Manager considers the asset allocation of the portfolio in order to minimise the risk associated with particular countries or industry sectors while continuing to follow the stated investment objective.

The investment objective for an index fund and index-tracking collective investment schemes is to seek to track as closely as reasonably possible the performance of the benchmark indices. In order to achieve this objective, an index fund and index-tracking collective investment schemes invest primarily in securities held in the relevant benchmark index. An index fund and index-tracking collective investment schemes place limitations on the amount by which a holding may deviate from the proportion in the benchmark to limit the market risk from mismatched positions.

All investments present a risk of loss of capital. The Investment Manager assesses market risk volatility to ensure that the effect of using financial derivative instruments is not significant enough to cause disproportionate losses to overall value. The Investment Manager moderates this risk through careful selection of financial instruments.

Allocation Risk. The Asset Allocation Funds pursue an investment strategy whereby the Investment Manager has discretion over the composition of the Funds' portfolio holdings and is not managed with reference to a benchmark index. However, the investment manager manages the Funds through pre-determined asset allocations to equity and fixed income securities using a combination of underlying collective investment schemes. Asset allocation risk occurs when the Asset Allocation Funds are not able to invest the pre-determined allocations. The Investment Manager moderates this risk through careful selection of the underlying collective investment schemes chosen for the pre-determined allocation.

Currency Risk. Currency risk is the risk that the value of the Funds' investments will fluctuate as a result of changes in currency exchange rates. Local interest rates and monetary policy, as well as other government fiscal and labour policies, can also adversely impact currency values. The Funds may enter into foreign currency contracts for hedging purposes, which can include the economic hedging of all or a portion of the currency exposure of an investment or group of investments. The Funds may also enter into these contracts for non-hedging purposes, which can include increasing the exposure to a foreign currency, or the shifting of exposure to foreign currency fluctuations from one country to another. Currency positions are reconciled daily and discrepancies are immediately resolved. Procedures are established with the Investment Manager to trade currency as closely as possible to the close of the markets, so as to obtain exchange rates that closely approximate the rates used in the daily valuation.

All currency-hedged share classes for the period ended 31 December 2022 are listed in the following table:

| Fund | Currency |
|--|----------|
| FTSE Japan UCITS ETF | |
| EUR-Hedged Accumulating | EUR |
| USD-Hedged Accumulating | USD |
| ESG EUR Corporate Bond UCITS ETF | |
| GBP-Hedged Accumulating | GBP |
| ESG Global Corporate Bond UCITS ETF | |
| CHF-Hedged Accumulating | CHF |
| CHF-Hedged Distributing | CHF |
| EUR-Hedged Accumulating | EUR |
| EUR-Hedged Distributing | EUR |
| GBP-Hedged Accumulating | GBP |
| GBP-Hedged Distributing | GBP |
| USD-Hedged Accumulating | USD |
| USD-Hedged Distributing | USD |
| ESG USD Corporate Bond UCITS ETF | |
| EUR-Hedged Accumulating | EUR |
| GBP-Hedged Accumulating | GBP |
| Global Aggregate Bond UCITS ETF | |
| CHF-Hedged Accumulating | CHF |
| EUR-Hedged Accumulating | EUR |
| EUR-Hedged Distributing | EUR |
| GBP-Hedged Accumulating | GBP |
| GBP-Hedged Distributing | GBP |
| USD-Hedged Accumulating | USD |
| U.K. Gilt UCITS ETF | |
| EUR-Hedged Accumulating | EUR |
| U.S. Treasury 0–1 Year Bond UCITS ETF | |
| MXN-Hedged Accumulating | MXN |
| USD Corporate Bond UCITS ETF | |
| EUR-Hedged Accumulating | EUR |
| GBP-Hedged Accumulating | GBP |
| USD Treasury Bond UCITS ETF | |
| EUR-Hedged Accumulating | EUR |
| GBP-Hedged Distributing | GBP |

All currency-hedged share classes for the year ended 30 June 2022 are listed in the following table:

| Fund | Currency |
|--|----------|
| FTSE Japan UCITS ETF | |
| EUR-Hedged Accumulating | EUR |
| USD-Hedged Accumulating | USD |
| ESG Global Corporate Bond UCITS ETF | |
| CHF-Hedged Accumulating | CHF |
| CHF-Hedged Distributing | CHF |
| EUR-Hedged Accumulating | EUR |
| EUR-Hedged Distributing | EUR |
| GBP-Hedged Accumulating | GBP |
| GBP-Hedged Distributing | GBP |
| USD-Hedged Accumulating | USD |
| USD-Hedged Distributing | USD |
| Global Aggregate Bond UCITS ETF | |
| CHF-Hedged Accumulating | CHF |
| EUR-Hedged Accumulating | EUR |
| EUR-Hedged Distributing | EUR |
| GBP-Hedged Accumulating | GBP |
| GBP-Hedged Distributing | GBP |
| USD-Hedged Accumulating | USD |
| U.K. Gilt UCITS ETF | |
| EUR-Hedged Accumulating | EUR |
| U.S. Treasury 0–1 Year Bond UCITS ETF | |
| MXN-Hedged Accumulating | MXN |
| USD Corporate Bond UCITS ETF | |
| EUR-Hedged Accumulating | EUR |
| GBP-Hedged Accumulating | GBP |
| USD Treasury Bond UCITS ETF | |
| EUR-Hedged Accumulating | EUR |
| GBP-Hedged Distributing | GBP |

Each hedged share class incorporates a currency hedge, which acts as a buffer against the impact of currency fluctuations for investors for whom the base currency is hedge share class-specific currency. The Company does not have significant exposure to currency risk.

Interest Rate Risk. The Funds may invest in fixed income securities either directly or through underlying collective investment schemes. Income on fixed income securities may be affected by changes in interest rates relevant to particular securities or as a result of the Investment Manager being unable to secure similar returns on the expiry of contracts or sale of securities. The value of fixed rate securities may be affected by interest rate movements or the expectation of such movements in the future. Interest receivable on bank deposits or payable on bank overdraft will also be affected by fluctuations in interest rates.

The majority of the Company's financial assets and liabilities are non-interest bearing and as a result, the Company has limited exposure to interest rate risk. For Funds with a material exposure to interest rate risk, the tables below summarise the percentage of each Fund's fixed income holdings by maturity:

| Fund | 31 December 2022 | | | | | | |
|--|------------------|-----------|------------|-------------|-------------|-------------|---------------|
| | Under 1 Year | 1-5 Years | 5-10 Years | 10-15 Years | 15-20 Years | 20-25 Years | Over 25 Years |
| ESG EUR Corporate Bond UCITS ETF | 0.09% | 53.42% | 35.96% | 5.75% | 1.35% | 0.71% | 2.72% |
| ESG Global Corporate Bond UCITS ETF | 1.87% | 42.86% | 31.07% | 6.59% | 4.89% | 4.20% | 8.52% |
| ESG USD Corporate Bond UCITS ETF | 0.06% | 38.87% | 29.18% | 7.38% | 5.78% | 6.39% | 12.34% |
| EUR Corporate Bond UCITS ETF | 0.64% | 50.71% | 35.66% | 5.68% | 1.87% | 0.89% | 4.55% |
| EUR Eurozone Government Bond UCITS ETF | 0.59% | 42.56% | 31.40% | 8.43% | 6.63% | 4.36% | 6.03% |
| Global Aggregate Bond UCITS ETF | 0.98% | 41.54% | 30.14% | 9.70% | 6.00% | 3.96% | 7.68% |
| U.K. Gilt UCITS ETF | 0.18% | 27.74% | 21.58% | 9.36% | 12.51% | 9.38% | 19.25% |
| U.S. Treasury 0-1 Year Bond UCITS ETF | 97.50% | 2.50% | — | — | — | — | — |
| USD Corporate 1-3 Year Bond UCITS ETF | 0.27% | 97.87% | 1.86% | — | — | — | — |
| USD Corporate Bond UCITS ETF | 0.24% | 38.79% | 27.82% | 6.23% | 6.80% | 7.33% | 12.79% |
| USD Emerging Markets Government Bond UCITS ETF | 0.36% | 37.22% | 27.84% | 6.73% | 4.18% | 8.37% | 15.30% |
| USD Treasury Bond UCITS ETF | 0.09% | 55.53% | 25.62% | 0.22% | 6.46% | 4.06% | 8.02% |
| Company Total | 2.90% | 50.87% | 25.01% | 5.68% | 4.78% | 3.82% | 7.19% |

| Fund | 30 June 2022 | | | | | | |
|--|--------------|-----------|------------|-------------|-------------|-------------|---------------|
| | Under 1 Year | 1-5 Years | 5-10 Years | 10-15 Years | 15-20 Years | 20-25 Years | Over 25 Years |
| ESG Global Corporate Bond UCITS ETF | 1.23% | 41.28% | 33.05% | 5.62% | 5.54% | 3.62% | 9.66% |
| EUR Corporate Bond UCITS ETF | 0.27% | 51.28% | 35.97% | 5.01% | 2.12% | 0.64% | 4.71% |
| EUR Eurozone Government Bond UCITS ETF | 0.52% | 41.06% | 31.84% | 8.97% | 6.84% | 4.66% | 6.11% |
| Global Aggregate Bond UCITS ETF | 1.35% | 39.93% | 31.69% | 8.94% | 5.92% | 4.37% | 7.80% |
| U.K. Gilt UCITS ETF | 0.24% | 23.84% | 21.58% | 6.35% | 11.93% | 11.75% | 24.31% |
| U.S. Treasury 0-1 Year Bond UCITS ETF | 100.00% | — | — | — | — | — | — |
| USD Corporate 1-3 Year Bond UCITS ETF | 0.28% | 97.66% | 0.69% | — | — | 0.34% | 1.03% |
| USD Corporate Bond UCITS ETF | 0.05% | 38.02% | 28.13% | 5.38% | 7.03% | 7.56% | 13.83% |
| USD Emerging Markets Government Bond UCITS ETF | 0.38% | 36.99% | 27.99% | 6.22% | 4.28% | 7.06% | 17.08% |
| USD Treasury Bond UCITS ETF | 0.22% | 55.23% | 25.46% | 0.24% | 5.92% | 4.28% | 8.65% |
| Company Total | 3.32% | 48.95% | 25.31% | 5.59% | 4.89% | 4.09% | 7.85% |

Management of Market Risk (Including Price, Foreign Currency and Interest Rate Risks). Using risk models and quantitative tools, the Investment Manager performs daily reviews of exposure to: style, country, sector and currency related risk factors for equity portfolios and interest rate, credit spread, and currency related risk factors for fixed income portfolios. For index funds, in practice, this is implemented by either fully replicating a benchmark or by holding a representative sample of benchmark securities. The Investment Adviser employs a 'passive' investment strategy aimed to minimize tracking-error and portfolio management related costs through the optimization of the Funds' relative exposure to the relevant risk factors of the benchmarks. In addition, the Investment Manager performs daily checks of performance against the respective benchmarks. Efficient portfolio management techniques, as described in Note 10, may be used to minimize transaction costs or taxes. Procedures are established with the Investment Adviser to trade currency as closely as possible to the close of the markets, so as to obtain exchange rates that closely approximate the rates used in the daily valuation.

The Asset Allocation Funds use a blend of broad and well-diversified benchmarks the Investment Manager considers to be a fair representation of their respective risk profiles.

Each Fund's market risk profile is correlated to the change in return for its respective benchmark index. The sensitivity analysis below reflects the interdependencies between risk variables (price, foreign currency, and interest rate) and demonstrates the effect a change in benchmark return had on the net assets of the Fund during the period:

| Fund | Benchmark | Period Ended 31 December 2022 | | Period Ended 31 December 2021 | |
|---|--|-------------------------------|--|-------------------------------|--|
| | | Change in Benchmark Return | Net Increase/ (Decrease) in Net Assets | Change in Benchmark Return | Net Increase/ (Decrease) in Net Assets |
| ESG Developed Asia Pacific All Cap UCITS ETF ¹ | FTSE Developed Asia Pacific All Cap Choice Index | 13.15% | \$1,650,344 | — | — |
| ESG Developed Europe All Cap UCITS ETF ¹ | FTSE Developed Europe All Cap Choice Index | -5.43% | \$(1,160,271) | — | — |
| ESG Emerging Markets All Cap UCITS ETF ¹ | FTSE Emerging All Cap Choice Index | 9.79% | \$1,706,568 | — | — |
| ESG Global All Cap UCITS ETF | FTSE Global All Cap Choice Index | 0.56% | \$871,191 | 5.42% | \$7,365,373 |
| ESG North America All Cap UCITS ETF ¹ | FTSE North America All Cap Choice Index | -13.28% | \$(1,596,999) | — | — |
| FTSE 100 UCITS ETF | FTSE 100 Index | 5.72% | £181,254,327 | 6.78% | £191,292,944 |
| FTSE 250 UCITS ETF | FTSE 250 Index | 2.44% | £26,426,888 | 5.93% | £145,766,911 |
| FTSE All-World UCITS ETF | FTSE All-World Index | 2.36% | \$233,182,492 | 5.42% | \$607,275,255 |
| FTSE All-World High Dividend Yield UCITS ETF | FTSE All-World High Dividend Yield Index | 5.27% | \$128,208,503 | 4.06% | \$52,624,795 |
| FTSE Developed Asia Pacific ex Japan UCITS ETF | FTSE Developed Asia Pacific ex Japan Index | 3.83% | \$22,913,643 | -7.18% | \$(97,595,696) |
| FTSE Developed Europe UCITS ETF | FTSE Developed Europe Index | 4.94% | €109,100,031 | 8.30% | €194,655,580 |
| FTSE Developed Europe ex UK UCITS ETF | FTSE Developed Europe ex UK Index | 5.69% | €83,744,088 | 8.07% | €130,388,289 |
| FTSE Developed World UCITS ETF | FTSE Developed Index | 2.98% | \$48,573,588 | 7.10% | \$102,149,085 |
| FTSE Emerging Markets UCITS ETF | FTSE Emerging Index | -2.65% | \$(98,020,988) | -7.71% | \$(253,429,072) |
| FTSE Japan UCITS ETF | FTSE Japan Index | 4.61% | \$60,845,381 | -0.40% | \$(27,535,348) |
| FTSE North America UCITS ETF | FTSE North America Index | 1.71% | \$23,347,081 | 9.99% | \$204,386,832 |
| Germany All Cap UCITS ETF | FTSE Germany All Cap Index | 6.12% | €7,541,634 | 0.74% | €807,751 |
| S&P 500 UCITS ETF | S&P 500 Index | 2.04% | \$529,495,802 | 11.44% | \$3,774,621,464 |
| ESG EUR Corporate Bond UCITS ETF ¹ | Bloomberg MSCI EUR Corporate Liquid Bond Screened Index | -0.47% | €(427,654) | — | — |
| ESG Global Corporate Bond UCITS ETF | Bloomberg MSCI Global Corporate Float-Adjusted Liquid Bond Screened Index | -1.28% | \$117,941 | -0.02% | \$(573,816) |
| ESG USD Corporate Bond UCITS ETF ¹ | Bloomberg MSCI USD Corporate Float-Adjusted Liquid Bond Screened Index | 1.12% | \$189,638 | — | — |
| EUR Corporate Bond UCITS ETF | Bloomberg Euro-Aggregate: Corporates Index | -2.00% | €(26,151,115) | -0.58% | €(7,120,413) |
| EUR Eurozone Government Bond UCITS ETF | Bloomberg Euro-Aggregate: Treasury Index | -7.07% | €(111,693,273) | -0.49% | €(6,646,315) |
| Global Aggregate Bond UCITS ETF | Bloomberg Global Aggregate Float Adjusted and Scaled Index Hedged | -2.87% | \$(114,817,447) | -0.01% | \$(64,149,729) |
| U.K. Gilt UCITS ETF | Bloomberg Sterling Gilt Float Adjusted Index | -12.99% | £(25,263,335) | 0.77% | £300,451 |
| U.S. Treasury 0-1 Year Bond UCITS ETF | Bloomberg Short Treasury Index | 1.13% | \$6,277,470 | 0.00% | \$762,866 |
| USD Corporate 1-3 Year Bond UCITS ETF | Bloomberg Global Aggregate Corporate – United States Dollar Index 1–3 Year | 0.10% | \$(5,076,249) | -0.37% | \$(6,372,120) |
| USD Corporate Bond UCITS ETF | Bloomberg Global Aggregate Corporate – United States Dollar Index | -1.54% | \$(25,788,318) | 0.17% | \$(15,127,439) |
| USD Emerging Markets Government Bond UCITS ETF | Bloomberg EM USD Sovereign + Quasi-Sov Index | 2.50% | \$(3,353,736) | -0.09% | \$(13,220,543) |
| USD Treasury Bond UCITS ETF | Bloomberg Global Aggregate U.S. Treasury Float Adjusted Index | -3.66% | \$(40,459,507) | 0.26% | \$(7,607,381) |

¹ The Fund launched during the period. See Note 1.

The effect of market price movement of +/- 10% to the Company's Financial Assets at Fair Value Through Profit or Loss of \$83,685,826,793, with all other variables remaining constant, would result in a change to the Company's net assets of \$8,368,582,679 (30 June 2022: \$7,752,145,500).

Liquidity Risk. Liquidity risk is the risk that sufficient cash cannot be raised to meet liabilities when due. One of the key liquidity factors influencing the Company and the Funds is exposure to cash redemptions of redeemable participating shares. Hence the Company through the Funds invests the large majority of its assets in investments that are traded in active markets and can ordinarily

be readily disposed. However, liquidity risk will occur if an issuer becomes credit-impaired or if the relevant market becomes illiquid. In such a case, it may not be possible to initiate or liquidate a position at a price deemed by the Investment Manager to be demonstrating fair value. Liquidity risk may be temporary or may last for extended periods. The Company through the Funds invests in securities that form part of the benchmark indices. Benchmark indices are constructed from index rules requiring securities to have a specified minimum trading volume, which, although not guaranteeing liquidity, provides indication of the liquid nature of the securities underlying the Funds. The Funds are exposed to withdrawals and contributions that are invested to ensure that exposures to the benchmark indices are maintained in order to meet the investment objective of the Funds. All of the Fund's financial liabilities, based on contractual maturities, fall due within three months. The expected settlement dates can be more than three months based on the analysis of the remaining period at the reporting date to the maturity date and are outlined in the schedules of investments.

No shareholder owns greater than 25% of the net assets of the Company. Shareholders owning greater than 25% of the net assets of a Fund may further expose the Fund to concentration risks that could impact liquidity should one or more of these shareholders submit redemption requests.

| | 31 December 2022 | | 30 June 2022 | |
|---|---------------------|------------------------|---------------------|------------------------|
| | Total Concentration | Number of Shareholders | Total Concentration | Number of Shareholders |
| ESG Developed Asia Pacific All Cap UCITS ETF ¹ | 87% | 1 | — | — |
| ESG Developed Europe All Cap UCITS ETF ¹ | 29% | 1 | — | — |
| ESG Emerging Markets All Cap UCITS ETF ¹ | 95% | 1 | — | — |
| ESG North America All Cap UCITS ETF ¹ | 32% | 1 | — | — |
| ESG EUR Corporate Bond UCITS ETF ¹ | 89% | 1 | — | — |
| ESG Global Corporate Bond UCITS ETF | — | — | 42% | 1 |
| ESG USD Corporate Bond UCITS ETF ¹ | 83% | 1 | — | — |
| Global Aggregate Bond UCITS ETF | 46% | 1 | 53% | 1 |

¹ The Fund launched during the period. See Note 1.

Management of Liquidity Risk. In order to meet redemption requests and raise cash from the portfolio, the Investment Manager receives daily reports of share capital activity from the Administrator. The Investment Manager incorporates cash forecasts into the daily management of the portfolio and monitors cash balances daily.

Index futures contracts also support liquidity and may be used to a limited extent, to maintain full exposure to the index, maintain liquidity and minimise transaction costs. The Funds may equitise cash holdings by purchasing or selling futures contracts in response to cash inflows and outflows, thereby simulating a fully invested position in the underlying index while maintaining a cash balance for liquidity purposes.

Subject to certain circumstances as detailed in the Prospectus, negative impacts to liquidity or transaction costs caused by significant shareholder redemptions may be mitigated through the Funds' available liquidity measures including, but not limited to, the use of (a) distribution of underlying investments rather than cash, subject to certain conditions, in which case the shareholder may bear the cost of charges incurred in connection with the sale of such underlying investments, (b) limiting the maximum amount of daily redemptions when total redemption requests for the day exceed 10%, or (c) temporary suspension of dealing in shares. Should the Funds require, they also have access to a syndicated line of credit for temporary or emergency purposes (as disclosed in Note 9).

Credit Risk. Credit risk is the risk that a counterparty to a transaction or an issuer of a financial instrument will fail to pay interest and principal when due, or that perceptions of the issuer's ability to make such payments will cause the price of an investment to decline. Significant investment in debt securities or use of over-the-counter derivative contracts to a material degree will generally increase credit risk.

Credit risk exposure is also created through interactions with brokers and custodians. However, transactions in listed securities are settled and paid for upon delivery of securities using only approved brokers. The risk of default is therefore considered minimal because securities are delivered only when the broker has made payment and the broker is paid for purchases only once the securities have been received by Brown Brothers Harriman Trustee Services (Ireland) Limited (the "Depositary").

Credit risk may also arise from assets of the Funds which are substantially all held by the Depositary. Bankruptcy or insolvency of the Depositary may cause certain rights with respect to securities and other positions held to be delayed or limited. As of 31 December 2022, the Depositary has a long-term credit rating of A+ from Fitch (30 June 2022: A+). Additionally, the Depositary ensures there is legal separation of non-cash assets held in custody, that such assets are held on a fiduciary basis, and that appropriate internal control systems are maintained such that records clearly identify the nature and amount of all assets under custody. All securities held in custody by the Depositary are segregated from the Depositary's own assets, whether in a vault, in segregated accounts on the books of sub-custodians, or in an account maintained at a central securities depositary. The Depositary maintains segregated accounts per client on its own books as well as on the books of sub-custodians in local markets, where possible.

The Company is exposed to credit risk through investments made in fixed income securities within its Funds. Credit risk is managed at the Fund level. For Funds invested in fixed income holdings the following is an analysis of the concentration of issuer credit ratings, which is then reflected in their fair value measurement of these financial assets in the financial statements:

| | | | | | | | 31 December 2022 |
|--|---------|--------|--------|--------|------------------|-------|------------------|
| Fund | AAA | AA | A | BBB | Less than BBB | NR | |
| ESG EUR Corporate Bond UCITS ETF | 0.39% | 6.64% | 38.84% | 54.05% | — | 0.08% | |
| ESG Global Corporate Bond UCITS ETF | 1.70% | 6.60% | 46.44% | 43.19% | — | 2.07% | |
| ESG USD Corporate Bond UCITS ETF | 1.70% | 6.51% | 49.79% | 41.97% | — | 0.03% | |
| EUR Corporate Bond UCITS ETF | 0.24% | 7.13% | 39.94% | 52.11% | 0.01% | 0.57% | |
| EUR Eurozone Government Bond UCITS ETF | 23.66% | 36.41% | 15.71% | 23.49% | — | 0.73% | |
| Global Aggregate Bond UCITS ETF | 45.07% | 14.41% | 21.29% | 17.56% | — | 1.67% | |
| U.K. Gilt UCITS ETF | — | 99.82% | — | — | — | 0.18% | |
| U.S. Treasury 0-1 Year Bond UCITS ETF | 100.00% | — | — | — | — | — | |
| USD Corporate 1-3 Year Bond UCITS ETF | 1.88% | 8.10% | 46.11% | 43.88% | — | 0.03% | |
| USD Corporate Bond UCITS ETF | 1.38% | 7.53% | 41.49% | 49.39% | — | 0.21% | |
| USD Emerging Markets Government Bond UCITS ETF | 0.38% | 11.66% | 23.49% | 28.20% | 35.78% | 0.49% | |
| USD Treasury Bond UCITS ETF | 99.91% | — | — | — | — | 0.09% | |
| Company Total | 30.35% | 13.50% | 25.78% | 27.68% | 2.24% | 0.72% | |

| | | | | | | | 30 June 2022 |
|--|--------|--------|--------|--------|------------------|-------|--------------|
| Fund | AAA | AA | A | BBB | Less than BBB | NR | |
| ESG Global Corporate Bond UCITS ETF | 1.61% | 6.95% | 44.75% | 45.04% | 0.47% | 1.18% | |
| EUR Corporate Bond UCITS ETF | 0.28% | 7.16% | 39.15% | 53.33% | — | 0.08% | |
| EUR Eurozone Government Bond UCITS ETF | 22.91% | 36.56% | 15.90% | 24.46% | — | 0.17% | |
| Global Aggregate Bond UCITS ETF | 44.34% | 14.73% | 20.91% | 18.00% | 0.05% | 1.97% | |
| U.K. Gilt UCITS ETF | — | 99.78% | — | — | — | 0.22% | |
| U.S. Treasury 0-1 Year Bond UCITS ETF | 99.80% | — | — | — | — | 0.20% | |
| USD Corporate 1-3 Year Bond UCITS ETF | 1.02% | 7.66% | 46.86% | 44.22% | 0.22% | 0.02% | |
| USD Corporate Bond UCITS ETF | 1.32% | 7.37% | 40.88% | 50.11% | 0.32% | — | |
| USD Emerging Markets Government Bond UCITS ETF | 0.71% | 11.52% | 24.02% | 29.24% | 33.83% | 0.68% | |
| USD Treasury Bond UCITS ETF | 99.78% | — | — | — | — | 0.22% | |
| Company Total | 28.89% | 15.35% | 25.14% | 27.75% | 2.17% | 0.70% | |

Management of Credit Risk. Credit risk is managed by investment policies which restrict or place limits on acceptable portfolio and net asset concentrations as well as exposure to certain instruments, credit institutions and counterparties. The Investment Manager performs daily reviews of portfolio attributes, such as sector diversification and credit quality, and makes adjustments where necessary to ensure that the credit risk components closely match those of the respective benchmarks. Credit ratings of debt instruments and counterparties are monitored and evaluated periodically by the Investment Manager; an approved counterparty list is maintained, and trading with approved counterparties is enforced. The Funds also enter into master netting arrangements with their counterparties and require the transfer of collateral to secure performance. The value of securities pledged or received as collateral against derivative contracts is disclosed in Note 11. Securities received as collateral from counterparties are not reflected in the Statement of Assets and Liabilities of the Funds. Similarly, security collateral received from the borrower from securities lending transactions is not recognised by the Funds as an asset because they do not have rights to sell or re-pledge the collateral, unless in the event of default.

Interest Rate Benchmark Reform. Certain Funds are exposed to specific interest rate benchmarks subject to reform and whose publication has already, or will, cease in the future. While the Funds are transitioning to alternative benchmark rates, any existing investment in floating rate securities referencing these rates can introduce an element of pricing and liquidity risk, should the market for these securities become less liquid. The Funds' investment manager actively monitors and manages the transition to alternative rates by continually reviewing the total amounts of contracts that have yet to transition, reducing or eliminating exposure to these contracts, or ensuring these contracts contain appropriate fallback clauses. The transition away from benchmark rates to which the Funds have exposure has largely been completed.

5. Taxation. Under current law and practice, the Company qualifies as an investment undertaking as defined in Section 739B of the Taxes Consolidation Act, 1997, as amended. On that basis, it is not chargeable to Irish tax on its income or gains.

However, Irish tax may arise on the happening of a "chargeable event". A chargeable event includes any distribution payments to shareholders, any encashment, redemption, cancellation or transfer of shares, or appropriation or cancellation of shares of a shareholder by the Company for the purposes of meeting the amount of tax payable on a gain arising on a transfer. Any tax arising on a chargeable event is a liability of the shareholders, albeit it is paid by the Company (although if the Company fails to deduct the correct amount of tax it becomes ultimately a liability of the Company).

No Irish tax will arise on the Company in respect of chargeable events in respect of:

(a) a shareholder who is neither Irish resident nor ordinarily resident in Ireland for tax purposes, at the time of the chargeable event, provided appropriate valid declarations in accordance with the provisions of the Taxes Consolidation Act, 1997, as amended, are held by the Company or the Company has been authorised by the Irish Income to make gross payments in the absence of appropriate declarations; and

(b) certain exempted Irish tax resident shareholders who have provided the necessary signed statutory declarations.

Dividends, interest and capital gains received on investments may be subject to withholding or other taxes imposed by the country from which the investment income/gains are received, and such taxes may not be recoverable. Foreign withholding taxes on dividends and interest are recognised when such taxes are not recoverable and are included in Taxation. Funds may also be subject to tax on the realised and unrealised portion of their capital gains.

The Funds have filed tax reclaims for previously withheld taxes on dividends earned in certain European Union countries. These filings are subject to various administrative and judicial proceedings within these countries. Such tax reclaims recognised during the year, if any, are included in Taxation. No other amounts for these tax reclaims are reflected in the financial statements due to the uncertainty as to the ultimate resolution of proceedings, the likelihood of receipt of these reclaims and the potential timing of payment.

Below is an analysis of the tax charge for the period ended 31 December 2022:

| | Current Tax | | | Change in Deferred Tax | Total Tax |
|---|---------------------------|---------------------|----------------------|---------------------------|----------------|
| | Income Withholding Tax | Reclaims Benefit | Capital Gains Tax | Capital Gains Tax | |
| Company Total Funds | \$(82,958,681) | — | \$(141,847) | \$(7,134,135) | \$(90,234,663) |
| ESG Developed Asia Pacific All Cap UCITS ETF ¹ | \$(8,000) | — | — | — | \$(8,000) |
| ESG Developed Europe All Cap UCITS ETF ¹ | €(1,377) | — | — | — | €(1,377) |
| ESG Emerging Markets All Cap UCITS ETF ¹ | \$(7,926) | — | \$(1,548) | \$(6,896) | \$(16,370) |
| ESG Global All Cap UCITS ETF | \$(422,755) | — | \$(362) | \$(32,329) | \$(455,446) |
| ESG North America All Cap UCITS ETF ¹ | \$(18,867) | — | — | — | \$(18,867) |
| FTSE 100 UCITS ETF | £(124,234) | — | — | — | £(124,234) |
| FTSE 250 UCITS ETF | £(491,005) | — | — | — | £(491,005) |
| FTSE All-World UCITS ETF | \$(17,333,367) | — | \$(10,326) | \$(2,669,481) | \$(20,013,174) |
| FTSE All-World High Dividend Yield UCITS ETF | \$(6,899,022) | — | \$(129,714) | \$(53,092) | \$(7,081,828) |
| FTSE Developed Asia Pacific ex Japan UCITS ETF | \$(976,745) | — | — | — | \$(976,745) |
| FTSE Developed Europe UCITS ETF | €(765,121) | — | — | — | €(765,121) |
| FTSE Developed Europe ex UK UCITS ETF | €(610,779) | — | — | — | €(610,779) |
| FTSE Developed World UCITS ETF | \$(2,612,738) | — | — | — | \$(2,612,738) |
| FTSE Emerging Markets UCITS ETF | \$(4,335,198) | — | \$11 | \$(4,372,337) | \$(8,707,524) |
| FTSE Japan UCITS ETF | \$(3,201,542) | — | — | — | \$(3,201,542) |
| FTSE North America UCITS ETF | \$(3,254,373) | — | — | — | \$(3,254,373) |
| Germany All Cap UCITS ETF | €(67,267) | — | — | — | €(67,267) |
| S&P 500 UCITS ETF | \$(41,521,616) | — | — | — | \$(41,521,616) |
| ESG EUR Corporate Bond UCITS ETF ¹ | €(2,307) | — | — | — | €(2,307) |
| ESG Global Corporate Bond UCITS ETF | \$(7,841) | — | — | — | \$(7,841) |
| ESG USD Corporate Bond UCITS ETF ¹ | \$(727) | — | — | — | \$(727) |
| EUR Corporate Bond UCITS ETF | €(31,768) | — | — | — | €(31,768) |
| Global Aggregate Bond UCITS ETF | \$(78,576) | — | \$92 | — | \$(78,484) |
| USD Corporate 1-3 Year Bond UCITS ETF | \$(36,761) | — | — | — | \$(36,761) |
| USD Corporate Bond UCITS ETF | \$(19,595) | — | — | — | \$(19,595) |

¹ The Fund launched during the period. See Note 1.

Below is an analysis of the tax charge for the period ended 31 December 2021:

| | Current Tax | | | Change in Deferred Tax | Total Tax |
|--|---------------------------|---------------------|----------------------|---------------------------|----------------|
| | Income Withholding Tax | Reclaims Benefit | Capital Gains Tax | Capital Gains Tax | |
| Company Total Funds: | \$(69,159,769) | \$12,894 | \$(586,750) | \$4,344,254 | \$(65,389,371) |
| ESG Global All Cap UCITS ETF | \$(173,139) | — | \$(9) | \$(7,938) | \$(181,086) |
| FTSE 100 UCITS ETF | £(638,622) | — | — | — | £(638,622) |
| FTSE 250 UCITS ETF | £(770,696) | — | — | — | £(770,696) |
| FTSE All-World UCITS ETF | \$(12,838,793) | — | \$(153,762) | \$1,152,112 | \$(11,840,443) |
| FTSE All-World High Dividend Yield UCITS ETF | \$(3,866,017) | — | \$(82,492) | \$489,945 | \$(3,458,564) |
| FTSE Developed Asia Pacific ex Japan UCITS ETF | \$(859,403) | — | — | — | \$(859,403) |
| FTSE Developed Europe UCITS ETF | €(619,655) | — | — | — | €(619,655) |
| FTSE Developed Europe ex UK UCITS ETF | €(420,140) | — | — | — | €(420,140) |
| FTSE Developed World UCITS ETF | \$(1,489,029) | — | — | — | \$(1,489,029) |
| FTSE Emerging Markets UCITS ETF | \$(4,800,166) | — | \$(350,523) | \$2,710,135 | \$(2,440,554) |
| FTSE Japan UCITS ETF | \$(3,356,965) | — | — | — | \$(3,356,965) |
| FTSE North America UCITS ETF | \$(2,398,789) | — | — | — | \$(2,398,789) |
| Germany All Cap UCITS ETF | €(19,084) | — | — | — | €(19,084) |
| S&P 500 UCITS ETF | \$(36,149,104) | — | — | — | \$(36,149,104) |
| ESG Global Corporate Bond UCITS ETF | \$(967) | — | — | — | \$(967) |
| EUR Corporate Bond UCITS ETF | €(9,799) | — | — | — | €(9,799) |
| Global Aggregate Bond UCITS ETF | \$(48,612) | — | \$36 | — | \$(48,576) |
| USD Corporate 1-3 Year Bond UCITS ETF | \$(14,680) | — | — | — | \$(14,680) |
| USD Corporate Bond UCITS ETF | \$(3,883) | — | — | — | \$(3,883) |
| USD Emerging Markets Government Bond UCITS ETF | — | \$12,894 | — | — | \$12,894 |

6. Distribution Policy. The Directors intend to distribute all, or substantially all, of the net income (interest and dividends, less expenses) to distributing share class holders. Should expenses exceed income, no distribution is made. Dividend distributions are payable to shareholders of record on the date on which the dividend is declared. Dividends on Asset Allocation funds, if any, are paid semi-annually. Dividends on other equity funds are paid on a quarterly basis and dividends on fixed income funds are paid on a monthly basis, unless otherwise detailed. The Directors do not intend to declare dividends on accumulating shares.

The following table presents the payment frequency with respect to distributing share classes. If a dividend has not been declared, income and gains of such Fund will be reflected in the net asset value per share.

| Fund | Dividend | Fund | Dividend |
|--|---------------|---|--------------|
| LifeStrategy 20% Equity UCITS ETF | Semi-annually | FTSE Emerging Markets UCITS ETF | Quarterly |
| LifeStrategy 40% Equity UCITS ETF | Semi-annually | FTSE Japan UCITS ETF | Quarterly |
| LifeStrategy 60% Equity UCITS ETF | Semi-annually | FTSE North America UCITS ETF | Quarterly |
| LifeStrategy 80% Equity UCITS ETF | Semi-annually | Germany All Cap UCITS ETF | Quarterly |
| ESG Developed Asia Pacific All Cap UCITS ETF | Quarterly | S&P 500 UCITS ETF | Quarterly |
| ESG Developed Europe All Cap UCITS ETF | Quarterly | ESG EUR Corporate Bond UCITS ETF | Monthly |
| ESG Emerging Markets All Cap UCITS ETF | Quarterly | ESG Global Corporate Bond UCITS ETF | Monthly |
| ESG Global All Cap UCITS ETF | Quarterly | ESG USD Corporate Bond UCITS ETF | Monthly |
| ESG North America All Cap UCITS ETF | Quarterly | EUR Corporate Bond UCITS ETF | Monthly |
| FTSE 100 UCITS ETF | Quarterly | EUR Eurozone Government Bond UCITS ETF | Monthly |
| FTSE 250 UCITS ETF | Quarterly | Global Aggregate Bond UCITS ETF | Monthly |
| FTSE All-World UCITS ETF | Quarterly | U.K. Gilt UCITS ETF | Monthly |
| FTSE All-World High Dividend Yield UCITS ETF | Quarterly | USD Corporate 1-3 Year Bond UCITS ETF | Monthly |
| FTSE Developed Asia Pacific ex Japan UCITS ETF | Quarterly | USD Corporate Bond UCITS ETF | Monthly |
| FTSE Developed Europe UCITS ETF | Quarterly | USD Emerging Markets Government Bond UCITS ETF | Monthly |
| FTSE Developed Europe ex UK UCITS ETF | Quarterly | USD Treasury Bond UCITS ETF | Monthly |
| FTSE Developed World UCITS ETF | Quarterly | U.S. Treasury 0-1 Year Bond UCITS ETF | Not declared |

Dividends declared during the period ended 31 December 2022 were as follows:

| | Ex-Dividend Date 15 December 2022 |
|---|---|
| LifeStrategy 20% Equity UCITS ETF | |
| EUR Distributing Dividend per Share | €0.2297 |
| LifeStrategy 40% Equity UCITS ETF | |
| EUR Distributing Dividend per Share | €0.2395 |
| LifeStrategy 60% Equity UCITS ETF | |
| EUR Distributing Dividend per Share | €0.2375 |
| LifeStrategy 80% Equity UCITS ETF | |
| EUR Distributing Dividend per Share | €0.2353 |
| ESG Developed Asia Pacific All Cap UCITS ETF¹ | |
| USD Distributing Dividend per Share | \$0.0083 |
| ESG Emerging Markets All Cap UCITS ETF¹ | |
| USD Distributing Dividend per Share | \$0.0110 |
| ESG EUR Corporate Bond UCITS ETF¹ | |
| EUR Distributing Dividend per Share | €0.0105 |
| ESG USD Corporate Bond UCITS ETF¹ | |
| USD Distributing Dividend per Share | \$0.0161 |

¹ The Fund launched during the period. See Note 1.

| | Ex-Dividend Date 15 September 2022 |
|-------------------------------------|--|
| Germany All Cap UCITS ETF | |
| EUR Distributing Dividend per Share | €0.0103 |

| | 15 September 2022 | Ex-Dividend Date 15 December 2022 |
|---|----------------------|---|
| ESG Developed Europe All Cap UCITS ETF¹ | | |
| EUR Distributing Dividend per Share | €0.0041 | €0.0136 |
| ESG Global All Cap UCITS ETF | | |
| USD Distributing Dividend per Share | \$0.0173 | \$0.0139 |
| ESG North America All Cap UCITS ETF¹ | | |
| USD Distributing Dividend per Share | \$0.0045 | \$0.0133 |
| FTSE 100 UCITS ETF | | |
| GBP Distributing Dividend per Share | £0.3823 | £0.1776 |
| FTSE 250 UCITS ETF | | |
| GBP Distributing Dividend per Share | £0.2265 | £0.2218 |
| FTSE All-World UCITS ETF | | |
| USD Distributing Dividend per Share | \$0.4956 | \$0.3785 |
| FTSE All-World High Dividend Yield UCITS ETF | | |
| USD Distributing Dividend per Share | \$0.4938 | \$0.4131 |
| FTSE Developed Asia Pacific ex Japan UCITS ETF | | |
| USD Distributing Dividend per Share | \$0.2740 | \$0.1405 |
| FTSE Developed Europe UCITS ETF | | |
| EUR Distributing Dividend per Share | €0.1534 | €0.1212 |
| FTSE Developed Europe ex UK UCITS ETF | | |
| EUR Distributing Dividend per Share | €0.0716 | €0.1003 |
| FTSE Developed World UCITS ETF | | |
| USD Distributing Dividend per Share | \$0.3054 | \$0.3021 |
| FTSE Emerging Markets UCITS ETF | | |
| USD Distributing Dividend per Share | \$0.7376 | \$0.2362 |
| FTSE Japan UCITS ETF | | |
| USD Distributing Dividend per Share | \$0.0412 | \$0.2324 |
| FTSE North America UCITS ETF | | |
| USD Distributing Dividend per Share | \$0.3426 | \$0.3339 |
| S&P 500 UCITS ETF | | |
| USD Distributing Dividend per Share | \$0.2642 | \$0.2596 |

¹ The Fund launched during the period. See Note 1.

| | Ex-Dividend Date | | | | | |
|---|------------------|-------------------|----------------------|--------------------|---------------------|---------------------|
| | 14 July 2022 | 18 August 2022 | 15 September 2022 | 13 October 2022 | 17 November 2022 | 15 December 2022 |
| ESG Global Corporate Bond UCITS ETF | | | | | | |
| CHF-Hedged Distributing Dividend per Share | CHF0.0084 | CHF0.0120 | CHF0.0099 | CHF0.0097 | CHF0.0146 | CHF0.0100 |
| EUR-Hedged Distributing Dividend per Share | €0.0087 | €0.0124 | €0.0099 | €0.0105 | €0.0134 | €0.0110 |
| GBP-Hedged Distributing Dividend per Share | £0.0089 | £0.0121 | £0.0104 | £0.0109 | £0.0137 | £0.0108 |
| USD-Hedged Distributing Dividend per Share | \$0.0084 | \$0.0119 | \$0.0099 | \$0.0115 | \$0.0141 | \$0.0112 |
| EUR Corporate Bond UCITS ETF | | | | | | |
| EUR Distributing Dividend per Share | €0.0343 | €0.0451 | €0.0452 | €0.0457 | €0.0651 | €0.0747 |
| EUR Eurozone Government Bond UCITS ETF | | | | | | |
| EUR Distributing Dividend per Share | €0.0084 | €0.0128 | €0.0121 | €0.0141 | €0.0189 | €0.0190 |
| Global Aggregate Bond UCITS ETF | | | | | | |
| EUR-Hedged Distributing Dividend per Share | €0.0264 | €0.0319 | €0.0253 | €0.0294 | €0.0353 | €0.0289 |
| GBP-Hedged Distributing Dividend per Share | £0.0274 | £0.0317 | £0.0261 | £0.0317 | £0.0359 | £0.0300 |
| U.K. Gilt UCITS ETF | | | | | | |
| GBP Distributing Dividend per Share | £0.0248 | £0.0317 | £0.0268 | £0.0275 | £0.0392 | £0.0322 |
| USD Corporate 1-3 Year Bond UCITS ETF | | | | | | |
| USD Distributing Dividend per Share | \$0.0828 | \$0.1064 | \$0.0907 | \$0.1009 | \$0.1306 | \$0.1215 |
| USD Corporate Bond UCITS ETF | | | | | | |
| USD Distributing Dividend per Share | \$0.1345 | \$0.1618 | \$0.1296 | \$0.1411 | \$0.1692 | \$0.1440 |
| USD Emerging Markets Government Bond UCITS ETF | | | | | | |
| USD Distributing Dividend per Share | \$0.1605 | \$0.1970 | \$0.1609 | \$0.1435 | \$0.2000 | \$0.1717 |
| USD Treasury Bond UCITS ETF | | | | | | |
| GBP-Hedged Distributing Dividend per Share | £0.0367 | £0.0472 | £0.0480 | £0.0442 | £0.0549 | £0.0452 |
| USD Distributing Dividend per Share | \$0.0354 | \$0.0507 | \$0.0413 | \$0.0444 | \$0.0595 | \$0.0505 |

Dividends declared during the year ended 30 June 2022 were as follows:

| | Ex-Dividend Date | |
|--|---------------------|-----------------|
| | 16 December 2021 | 16 June 2022 |
| LifeStrategy 20% Equity UCITS ETF | | |
| EUR Distributing Dividend per Share | €0.1760 | €0.2278 |
| LifeStrategy 40% Equity UCITS ETF | | |
| EUR Distributing Dividend per Share | €0.1938 | €0.2547 |
| LifeStrategy 60% Equity UCITS ETF | | |
| EUR Distributing Dividend per Share | €0.2025 | €0.2973 |
| LifeStrategy 80% Equity UCITS ETF | | |
| EUR Distributing Dividend per Share | €0.2121 | €0.2996 |

| | Ex-Dividend Date | | | |
|---|----------------------|---------------------|------------------|-----------------|
| | 16 September 2021 | 16 December 2021 | 17 March 2022 | 16 June 2022 |
| ESG Global All Cap UCITS ETF | | | | |
| USD Distributing Dividend per Share | \$0.0152 | \$0.0176 | \$0.0120 | \$0.0308 |
| FTSE 100 UCITS ETF | | | | |
| GBP Distributing Dividend per Share | £0.4635 | £0.1597 | £0.1972 | £0.5299 |
| FTSE 250 UCITS ETF | | | | |
| GBP Distributing Dividend per Share | £0.3231 | £0.1902 | £0.1275 | £0.3850 |
| FTSE All-World UCITS ETF | | | | |
| USD Distributing Dividend per Share | \$0.4520 | \$0.4622 | \$0.3274 | \$0.8385 |
| FTSE All-World High Dividend Yield UCITS ETF | | | | |
| USD Distributing Dividend per Share | \$0.5116 | \$0.5074 | \$0.3528 | \$0.9125 |
| FTSE Developed Asia Pacific ex Japan UCITS ETF | | | | |
| USD Distributing Dividend per Share | \$0.3063 | \$0.2640 | \$0.2910 | \$0.3753 |
| FTSE Developed Europe UCITS ETF | | | | |
| EUR Distributing Dividend per Share | €0.1953 | €0.2072 | €0.1265 | €0.6863 |
| FTSE Developed Europe ex UK UCITS ETF | | | | |
| EUR Distributing Dividend per Share | €0.0938 | €0.2127 | €0.1021 | €0.7202 |
| FTSE Developed World UCITS ETF | | | | |
| USD Distributing Dividend per Share | \$0.3082 | \$0.3524 | \$0.2774 | \$0.6293 |
| FTSE Emerging Markets UCITS ETF | | | | |
| USD Distributing Dividend per Share | \$0.6341 | \$0.3827 | \$0.1493 | \$0.6222 |
| FTSE Japan UCITS ETF | | | | |
| USD Distributing Dividend per Share | \$0.0417 | \$0.2455 | \$0.0447 | \$0.3158 |
| FTSE North America UCITS ETF | | | | |
| USD Distributing Dividend per Share | \$0.3261 | \$0.3101 | \$0.3303 | \$0.3320 |
| Germany All Cap UCITS ETF | | | | |
| EUR Distributing Dividend per Share | €0.0404 | — | €0.2825 | €0.6186 |
| S&P 500 UCITS ETF | | | | |
| USD Distributing Dividend per Share | \$0.2555 | \$0.2381 | \$0.2575 | \$0.2557 |

| | Ex-Dividend Date | | | | | | | | | | | |
|---|------------------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|
| | 15 Jul. | 19 Aug. | 16 Sep. | 14 Oct. | 18 Nov. | 16 Dec. | 20 Jan. | 17 Feb. | 17 Mar. | 14 Apr. | 19 May | 16 Jun. |
| | 2021 | 2021 | 2021 | 2021 | 2021 | 2021 | 2022 | 2022 | 2022 | 2022 | 2022 | 2022 |
| ESG Global Corporate Bond UCITS ETF | | | | | | | | | | | | |
| CHF-Hedged Distributing Dividend per Share | CHF | CHF | CHF | CHF | CHF | CHF | CHF | CHF | CHF | CHF | CHF | CHF |
| EUR-Hedged Distributing Dividend per Share | €0.0055 | €0.0059 | €0.0048 | €0.0053 | €0.0059 | €0.0063 | €0.0061 | €0.0049 | €0.0064 | €0.0056 | €0.0083 | €0.0061 |
| GBP-Hedged Distributing Dividend per Share | £0.0056 | £0.0058 | £0.0048 | £0.0053 | £0.0060 | £0.0063 | £0.0060 | £0.0048 | £0.0062 | £0.0058 | £0.0084 | £0.0062 |
| USD-Hedged Distributing Dividend per Share | \$0.0053 | \$0.0059 | \$0.0048 | \$0.0052 | \$0.0060 | \$0.0061 | \$0.0062 | \$0.0049 | \$0.0063 | \$0.0056 | \$0.0079 | \$0.0063 |
| EUR Corporate Bond UCITS ETF | | | | | | | | | | | | |
| EUR Distributing Dividend per Share | €0.0258 | €0.0309 | €0.0242 | €0.0240 | €0.0305 | €0.0339 | €0.0273 | €0.0242 | €0.0248 | €0.0271 | €0.0367 | €0.0306 |
| EUR Eurozone Government Bond UCITS ETF | | | | | | | | | | | | |
| EUR Distributing Dividend per Share | €0.0018 | €0.0020 | €0.0012 | €0.0011 | €0.0014 | €0.0010 | €0.0021 | €0.0015 | €0.0022 | €0.0033 | €0.0057 | €0.0049 |
| Global Aggregate Bond UCITS ETF | | | | | | | | | | | | |
| EUR-Hedged Distributing Dividend per Share | €0.0189 | €0.0206 | €0.0174 | €0.0179 | €0.0221 | €0.0200 | €0.0233 | €0.0198 | €0.0206 | €0.0200 | €0.0288 | €0.0208 |
| GBP-Hedged Distributing Dividend per Share | £0.0193 | £0.0206 | £0.0181 | £0.0182 | £0.0223 | £0.0205 | £0.0232 | £0.0188 | £0.0224 | £0.0211 | £0.0293 | £0.0216 |
| U.K. Gilt UCITS ETF | | | | | | | | | | | | |
| GBP Distributing Dividend per Share | £0.0204 | £0.0251 | £0.0200 | £0.0198 | £0.0251 | £0.0203 | £0.0259 | £0.0213 | £0.0225 | £0.0227 | £0.0286 | £0.0235 |
| USD Corporate 1-3 Year Bond UCITS ETF | | | | | | | | | | | | |
| USD Distributing Dividend per Share | \$0.0511 | \$0.0344 | \$0.0303 | \$0.0369 | \$0.0387 | \$0.0376 | \$0.0425 | \$0.0299 | \$0.0519 | \$0.0382 | \$0.0758 | \$0.0671 |
| USD Corporate Bond UCITS ETF | | | | | | | | | | | | |
| USD Distributing Dividend per Share | \$0.1203 | \$0.1282 | \$0.1099 | \$0.1143 | \$0.1271 | \$0.1231 | \$0.1279 | \$0.1036 | \$0.1275 | \$0.1105 | \$0.1545 | \$0.1203 |
| USD Emerging Markets Government Bond UCITS ETF | | | | | | | | | | | | |
| USD Distributing Dividend per Share | \$0.1598 | \$0.1856 | \$0.1514 | \$0.1636 | \$0.1834 | \$0.1601 | \$0.1880 | \$0.1571 | \$0.1779 | \$0.1435 | \$0.1906 | \$0.1493 |
| USD Treasury Bond UCITS ETF | | | | | | | | | | | | |
| GBP-Hedged Distributing Dividend per Share | — | — | — | — | — | — | — | £0.0014 | £0.0267 | £0.0272 | £0.0341 | £0.0356 |
| USD Distributing Dividend per Share | \$0.0245 | \$0.0305 | \$0.0232 | \$0.0232 | \$0.0287 | \$0.0242 | \$0.0291 | \$0.0252 | \$0.0266 | \$0.0274 | \$0.0365 | \$0.0337 |

7. **Net Asset Value Per Share.** The net asset value per share of each share class is calculated by dividing the total net assets of each share class by the number of shares in issue.

8. **Share Capital.** The Company has variable share capital consisting of 5,000,000,000,002 authorised shares divided into two Subscriber Shares (US\$1.00 par value) and 5,000,000,000,000 (five trillion) redeemable participating shares (no par value).

The Directors may issue shares of any class and create new classes of shares on such terms as the Directors may from time to time determine in relation to any Fund and in accordance with the requirements of the Central Bank. Shares may be divided into different classes to accommodate different subscription, redemption or fee arrangements, dividend provisions, or charges.

Subscriber Shares. There are two Subscriber Shares in issue, which are held by nominees for the Investment Manager. Subscriber Shares do not entitle the holders thereof to any dividend and on a winding-up entitle the holder to receive the amount paid up thereon but not otherwise to participate in the assets of the Company. The Subscriber Shares do not form part of the Shareholders' funds and are not included in the net asset value of the Company.

Redeemable Participating Shares. Members who are individuals may attend and vote at general meetings in person or by proxy. Members who are corporations may attend and vote at general meetings by appointing a representative or proxy. Subject to any special terms as to voting upon which any shares may be issued or may for the time being be held, at any general meeting on a show of hands every Shareholder who (being an individual) is present in person or (being a corporation) is present by duly authorised representative shall have one vote. On a poll every such holder presents as aforesaid or by proxy shall have one vote for every share held. If the Company shall be wound up, then the payment to the holders of the redeemable participating shares of each class of a sum in the currency in which that class is designated as nearly as possible equal to the Net Assets Attributable to Holders of Redeemable Participating Shares respectively as at the date of commencement. In the event that there are insufficient assets available in the relevant Fund to enable such payment, the assets of the Company not comprised within any of the Funds to the assets remaining in the Funds for the other classes of Shares after payment to the holders of the Shares of the class to which they relate of the amounts to which they are respectively entitled under this paragraph prorata to the total value of such assets remaining within each such Fund.

Share capital activity for the period ended 31 December 2022:

| LifeStrategy 20% Equity UCITS ETF | Beginning of Period | | Issued | | Redeemed | | End of Period |
|--|---------------------|-----------|-------------|-----------|--------------|-----------|---------------|
| | Shares | Shares | Amount | Shares | Amount | Shares | |
| EUR Accumulating | 1,516,223 | 410,927 | €9,165,762 | (67,715) | €(1,489,516) | 1,859,435 | |
| EUR Distributing | 343,409 | 97,983 | €2,107,290 | (81,500) | €(1,726,169) | 359,892 | |
| LifeStrategy 40% Equity UCITS ETF | | | | | | | |
| LifeStrategy 40% Equity UCITS ETF | Beginning of Period | | Issued | | Redeemed | | End of Period |
| | Shares | Shares | Amount | Shares | Amount | Shares | |
| EUR Accumulating | 2,744,868 | 484,089 | €11,598,279 | (107,635) | €(2,530,972) | 3,121,322 | |
| EUR Distributing | 544,385 | 198,198 | €4,605,745 | (105,966) | €(2,476,053) | 636,617 | |
| LifeStrategy 60% Equity UCITS ETF | | | | | | | |
| LifeStrategy 60% Equity UCITS ETF | Beginning of Period | | Issued | | Redeemed | | End of Period |
| | Shares | Shares | Amount | Shares | Amount | Shares | |
| EUR Accumulating | 6,693,402 | 1,018,581 | €26,109,724 | (237,000) | €(5,947,538) | 7,474,983 | |
| EUR Distributing | 997,084 | 167,540 | €4,152,899 | (70,131) | €(1,720,609) | 1,094,493 | |

| LifeStrategy 80% Equity UCITS ETF | Beginning of Period | | Issued | | Redeemed | | End of Period |
|-----------------------------------|---------------------|-----------|-------------|-----------|--------------|--------|---------------|
| | Shares | Shares | Amount | Shares | Amount | Shares | Shares |
| EUR Accumulating | 6,488,606 | 1,496,856 | €41,144,858 | (76,606) | €(2,119,242) | | 7,908,856 |
| EUR Distributing | 700,913 | 167,483 | €4,506,024 | (118,379) | €(3,144,272) | | 750,017 |

| ESG Developed Asia Pacific All Cap UCITS ETF ¹ | Beginning of Period | | Issued | | Redeemed | | End of Period |
|---|---------------------|-----------|-------------|-----------|---------------|--------|---------------|
| | Shares | Shares | Amount | Shares | Amount | Shares | Shares |
| USD Accumulating | – | 1,250,000 | \$6,261,300 | (200,000) | \$(1,129,920) | | 1,050,000 |
| USD Distributing | – | 1,500,000 | \$7,470,550 | (250,000) | \$(1,261,300) | | 1,250,000 |

1 The Fund launched during the period. See Note 1.

| ESG Developed Europe All Cap UCITS ETF ¹ | Beginning of Period | | Issued | | Redeemed | | End of Period |
|---|---------------------|-----------|-------------|-----------|--------------|--------|---------------|
| | Shares | Shares | Amount | Shares | Amount | Shares | Shares |
| EUR Accumulating | – | 5,660,044 | €27,633,315 | (307,000) | €(1,431,097) | | 5,353,044 |
| EUR Distributing | – | 1,538,570 | €7,481,853 | (139,000) | €(656,913) | | 1,399,570 |

1 The Fund launched during the period. See Note 1.

| ESG Emerging Markets All Cap UCITS ETF ¹ | Beginning of Period | | Issued | | Redeemed | | End of Period |
|---|---------------------|-----------|-------------|-----------|---------------|--------|---------------|
| | Shares | Shares | Amount | Shares | Amount | Shares | Shares |
| USD Accumulating | – | 2,000,000 | \$9,940,850 | (460,000) | \$(2,454,860) | | 1,540,000 |
| USD Distributing | – | 1,620,040 | \$8,097,883 | – | \$– | | 1,620,040 |

1 The Fund launched during the period. See Note 1.

| ESG Global All Cap UCITS ETF | Beginning of Period | | Issued | | Redeemed | | End of Period |
|------------------------------|---------------------|-----------|--------------|-------------|---------------|--------|---------------|
| | Shares | Shares | Amount | Shares | Amount | Shares | Shares |
| USD Accumulating | 32,407,426 | 3,965,406 | \$17,345,984 | (1,393,852) | \$(5,934,790) | | 34,978,980 |
| USD Distributing | 42,818,226 | 4,385,159 | \$18,716,059 | (1,644,000) | \$(7,292,015) | | 45,559,385 |

| ESG North America All Cap UCITS ETF ¹ | Beginning of Period | | Issued | | Redeemed | | End of Period |
|--|---------------------|-----------|--------------|-----------|---------------|--------|---------------|
| | Shares | Shares | Amount | Shares | Amount | Shares | Shares |
| USD Accumulating | – | 4,659,741 | \$21,194,964 | (138,500) | \$(638,299) | | 4,521,241 |
| USD Distributing | – | 1,888,604 | \$8,789,875 | (260,000) | \$(1,088,514) | | 1,628,604 |

1 The Fund launched during the period. See Note 1.

| FTSE 100 UCITS ETF | Beginning of Period | | Issued | | Redeemed | | End of Period |
|--------------------|---------------------|------------|--------------|-------------|----------------|--------|---------------|
| | Shares | Shares | Amount | Shares | Amount | Shares | Shares |
| GBP Accumulating | 15,619,434 | 10,288,027 | £347,946,872 | (1,982,431) | £(68,038,650) | | 23,925,030 |
| GBP Distributing | 121,990,491 | 4,927,189 | £156,467,192 | (9,981,579) | £(314,031,793) | | 116,936,101 |

| FTSE 250 UCITS ETF | Beginning of Period | | Issued | | Redeemed | | End of Period |
|--------------------|---------------------|------------|--------------|-------------|----------------|--------|---------------|
| | Shares | Shares | Amount | Shares | Amount | Shares | Shares |
| GBP Accumulating | 11,389,597 | 1,555,674 | £47,974,752 | (4,832,853) | £(148,448,656) | | 8,112,418 |
| GBP Distributing | 51,775,612 | 12,860,325 | £368,892,825 | (5,892,016) | £(175,546,430) | | 58,743,921 |

| FTSE All-World UCITS ETF | Beginning of Period | | Issued | | Redeemed | | End of Period |
|--------------------------|---------------------|------------|-----------------|-------------|-----------------|--------|---------------|
| | Shares | Shares | Amount | Shares | Amount | Shares | Shares |
| USD Accumulating | 50,788,933 | 11,464,782 | \$1,102,912,591 | (4,509,235) | \$(427,773,249) | | 57,744,480 |
| USD Distributing | 80,911,150 | 12,236,962 | \$1,205,772,332 | (6,116,017) | \$(608,764,733) | | 87,032,095 |

| FTSE All-World High Dividend Yield UCITS ETF | Beginning of Period | | Issued | | Redeemed | | End of Period |
|--|---------------------|-----------|---------------|-------------|-----------------|--------|---------------|
| | Shares | Shares | Amount | Shares | Amount | Shares | Shares |
| USD Accumulating | 6,324,171 | 1,756,080 | \$102,967,770 | (1,629,137) | \$(92,830,481) | | 6,451,114 |
| USD Distributing | 48,678,012 | 9,326,985 | \$522,092,929 | (3,849,158) | \$(216,792,798) | | 54,155,839 |

| FTSE Developed Asia Pacific ex Japan UCITS ETF | Beginning of Period | | Issued | | Redeemed | | End of Period |
|--|---------------------|-----------|--------------|-------------|----------------|--------|---------------|
| | Shares | Shares | Amount | Shares | Amount | Shares | Shares |
| USD Accumulating | 4,498,900 | 1,445,196 | \$39,668,879 | (530,970) | \$(14,313,953) | | 5,413,126 |
| USD Distributing | 32,186,475 | 2,840,526 | \$66,269,076 | (1,069,731) | \$(25,876,425) | | 33,957,270 |

| FTSE Developed Europe UCITS ETF | Beginning of Period | | Issued | | Redeemed | | End of Period |
|---------------------------------|---------------------|-----------|--------------|-------------|---------------|--------|---------------|
| | Shares | Shares | Amount | Shares | Amount | Shares | Shares |
| EUR Accumulating | 12,827,172 | 3,159,077 | €109,581,617 | (1,315,174) | €(44,682,523) | | 14,671,075 |
| EUR Distributing | 67,540,539 | 6,890,737 | €223,049,661 | (2,256,459) | €(72,498,734) | | 72,174,817 |

| FTSE Developed Europe ex UK UCITS ETF | Beginning of Period | | Issued | | Redeemed | | End of Period |
|---------------------------------------|---------------------|-----------|-------------|-------------|---------------|--------|---------------|
| | Shares | Shares | Amount | Shares | Amount | Shares | Shares |
| EUR Accumulating | 5,814,908 | 783,755 | €27,958,190 | (626,090) | €(21,816,851) | | 5,972,573 |
| EUR Distributing | 44,436,286 | 1,250,753 | €39,916,841 | (1,702,950) | €(56,045,974) | | 43,984,089 |

| FTSE Developed World UCITS ETF | Beginning of Period | | Issued | | Redeemed | | End of Period |
|--------------------------------|---------------------|-----------|---------------|-----------|----------------|--------|---------------|
| | Shares | Shares | Amount | Shares | Amount | Shares | Shares |
| USD Accumulating | 8,706,543 | 2,350,410 | \$174,456,074 | (640,616) | \$(46,591,061) | | 10,416,337 |
| USD Distributing | 18,036,020 | 2,970,007 | \$225,326,570 | (744,352) | \$(56,726,109) | | 20,261,675 |

| FTSE Emerging Markets UCITS ETF | | Beginning of Period | | | Issued | | Redeemed | | End of Period |
|--|-------------|---------------------|-----------------|--------------|-------------------|--------|----------|-------------|---------------|
| Share Class | Shares | Shares | Amount | Shares | Amount | Shares | Amount | Shares | |
| USD Accumulating | 3,966,734 | 2,120,553 | \$109,153,828 | (388,160) | \$(19,846,702) | | | 5,699,127 | |
| USD Distributing | 35,963,964 | 2,605,595 | \$135,658,794 | (1,325,427) | \$(70,011,283) | | | 37,244,132 | |
| FTSE Japan UCITS ETF | | Beginning of Period | | | Issued | | Redeemed | | End of Period |
| Share Class | Shares | Shares | Amount | Shares | Amount | Shares | Amount | Shares | |
| EUR-Hedged Accumulating | 1,279,571 | 132,811 | €3,954,459 | (1,054,435) | €(31,001,041) | | | 357,947 | |
| USD Accumulating | 6,681,490 | 3,948,750 | \$100,485,930 | (1,625,362) | \$(40,918,763) | | | 9,004,878 | |
| USD Distributing | 55,116,948 | 4,090,310 | \$119,380,773 | (2,653,072) | \$(75,910,290) | | | 56,554,186 | |
| USD-Hedged Accumulating | 89,791 | 144,282 | \$4,552,365 | (145,000) | \$(4,597,835) | | | 89,073 | |
| FTSE North America UCITS ETF | | Beginning of Period | | | Issued | | Redeemed | | End of Period |
| Share Class | Shares | Shares | Amount | Shares | Amount | Shares | Amount | Shares | |
| USD Accumulating | 6,938,960 | 1,241,765 | \$119,373,862 | (753,911) | \$(71,260,695) | | | 7,426,814 | |
| USD Distributing | 17,561,954 | 1,391,601 | \$134,747,542 | (902,833) | \$(86,850,588) | | | 18,050,722 | |
| Germany All Cap UCITS ETF | | Beginning of Period | | | Issued | | Redeemed | | End of Period |
| Share Class | Shares | Shares | Amount | Shares | Amount | Shares | Amount | Shares | |
| EUR Distributing | 5,036,870 | 710,000 | €14,861,517 | (250,000) | €(5,603,285) | | | 5,496,870 | |
| S&P 500 UCITS ETF | | Beginning of Period | | | Issued | | Redeemed | | End of Period |
| Share Class | Shares | Shares | Amount | Shares | Amount | Shares | Amount | Shares | |
| USD Accumulating | 64,025,169 | 10,416,307 | \$750,324,239 | (1,871,648) | \$(135,622,414) | | | 72,569,828 | |
| USD Distributing | 385,737,725 | 54,577,399 | \$4,079,325,265 | (58,272,407) | \$(4,391,874,251) | | | 382,042,717 | |
| ESG EUR Corporate Bond UCITS ETF ¹ | | Beginning of Period | | | Issued | | Redeemed | | End of Period |
| Share Class | Shares | Shares | Amount | Shares | Amount | Shares | Amount | Shares | |
| EUR Accumulating | – | 3,450,001 | €17,254,795 | – | €– | | | 3,450,001 | |
| EUR Distributing | – | 1,800,000 | €9,055,860 | (133,325) | €(675,766) | | | 1,666,675 | |
| GBP-Hedged Accumulating | – | 416,174 | £2,085,544 | – | £– | | | 416,174 | |
| 1 The Fund launched during the period. See Note 1. | | | | | | | | | |
| ESG Global Corporate Bond UCITS ETF | | Beginning of Period | | | Issued | | Redeemed | | End of Period |
| Share Class | Shares | Shares | Amount | Shares | Amount | Shares | Amount | Shares | |
| CHF-Hedged Accumulating | 3,100,923 | 811,176 | CHF3,470,545 | (288,110) | CHF(1,229,356) | | | 3,623,989 | |
| CHF-Hedged Distributing | 354,011 | 437,215 | CHF1,792,353 | (463,000) | CHF(1,913,828) | | | 328,226 | |
| EUR-Hedged Accumulating | 5,223,220 | 45,310,463 | €195,041,853 | (1,218,770) | €(5,235,368) | | | 49,314,913 | |
| EUR-Hedged Distributing | 3,269,296 | 2,393,625 | €9,847,894 | (418,398) | €(1,745,426) | | | 5,244,523 | |
| GBP-Hedged Accumulating | 537,874 | 311,509 | £1,334,682 | (284,416) | £(1,234,697) | | | 564,967 | |
| GBP-Hedged Distributing | 1,300,330 | 200,478 | £851,018 | (386,213) | £(1,624,360) | | | 1,114,595 | |
| USD-Hedged Accumulating | 3,867,253 | 6,746,520 | \$30,036,211 | (5,229,700) | \$(22,631,079) | | | 5,384,073 | |
| USD-Hedged Distributing | 3,276,687 | 43,306 | \$185,720 | (3,161,826) | \$(13,189,651) | | | 158,167 | |
| ESG USD Corporate Bond UCITS ETF ¹ | | Beginning of Period | | | Issued | | Redeemed | | End of Period |
| Share Class | Shares | Shares | Amount | Shares | Amount | Shares | Amount | Shares | |
| EUR-Hedged Accumulating | – | 924,124 | €4,654,976 | – | €– | | | 924,124 | |
| GBP-Hedged Accumulating | – | 367,298 | £1,839,964 | – | £– | | | 367,298 | |
| USD Accumulating | – | 4,680,000 | \$23,432,544 | (392,000) | \$(1,977,954) | | | 4,288,000 | |
| USD Distributing | – | 1,851,086 | \$9,339,933 | (225,000) | \$(1,148,876) | | | 1,626,086 | |
| 1 The Fund launched during the period. See Note 1. | | | | | | | | | |
| EUR Corporate Bond UCITS ETF | | Beginning of Period | | | Issued | | Redeemed | | End of Period |
| Share Class | Shares | Shares | Amount | Shares | Amount | Shares | Amount | Shares | |
| EUR Accumulating | 4,182,612 | 3,418,846 | €158,301,340 | (2,305,781) | €(106,691,539) | | | 5,295,677 | |
| EUR Distributing | 10,942,615 | 8,303,174 | €389,884,664 | (3,042,876) | €(141,019,821) | | | 16,202,913 | |
| EUR Eurozone Government Bond UCITS ETF | | Beginning of Period | | | Issued | | Redeemed | | End of Period |
| Share Class | Shares | Shares | Amount | Shares | Amount | Shares | Amount | Shares | |
| EUR Accumulating | 29,583,176 | 13,045,943 | €302,906,628 | (4,150,517) | €(94,768,693) | | | 38,478,602 | |
| EUR Distributing | 23,821,676 | 11,557,101 | €267,650,626 | (11,038,105) | €(249,983,792) | | | 24,340,672 | |
| Global Aggregate Bond UCITS ETF | | Beginning of Period | | | Issued | | Redeemed | | End of Period |
| Share Class | Shares | Shares | Amount | Shares | Amount | Shares | Amount | Shares | |
| CHF-Hedged Accumulating | 180,055 | 170,655 | CHF3,595,699 | (57,079) | CHF(1,220,187) | | | 293,631 | |
| EUR-Hedged Accumulating | 10,581,461 | 3,485,962 | €77,866,465 | (2,408,542) | €(53,155,674) | | | 11,658,881 | |
| EUR-Hedged Distributing | 2,510,376 | 700,702 | €15,191,567 | (251,661) | €(5,598,559) | | | 2,959,417 | |
| GBP-Hedged Accumulating | 59,023,596 | 3,332,508 | £76,953,166 | (3,448,298) | £(79,320,822) | | | 58,907,806 | |
| GBP-Hedged Distributing | 2,436,995 | 3,210,529 | £72,539,615 | (622,227) | £(14,026,769) | | | 5,025,297 | |
| USD-Hedged Accumulating | 23,332,039 | 5,701,159 | \$135,988,106 | (3,457,918) | \$(82,716,572) | | | 25,575,280 | |
| U.K. Gilt UCITS ETF | | Beginning of Period | | | Issued | | Redeemed | | End of Period |
| Share Class | Shares | Shares | Amount | Shares | Amount | Shares | Amount | Shares | |
| EUR-Hedged Accumulating | 252,268 | 88,511 | €1,847,713 | (110,600) | €(2,381,232) | | | 230,179 | |
| GBP Accumulating | 1,327,961 | 869,018 | £19,002,882 | (737,899) | £(16,202,210) | | | 1,459,080 | |
| GBP Distributing | 6,576,808 | 3,023,783 | £57,325,241 | (1,924,679) | £(35,979,561) | | | 7,675,912 | |

| U.S. Treasury 0-1 Year Bond UCITS ETF | Beginning of Period | Issued | | Redeemed | | End of Period |
|---|----------------------------|---------------|---------------|-----------------|------------------|----------------------|
| Share Class | Shares | Shares | Amount | Shares | Amount | Shares |
| MXN-Hedged Accumulating | 511,319 | 20,378 | MXN44,326,633 | (87,837) | MXN(194,923,265) | 443,860 |
| USD Accumulating | 3,719,697 | 2,311,160 | \$115,795,634 | (2,359,000) | \$(118,194,203) | 3,671,857 |
| USD Corporate 1-3 Year Bond UCITS ETF | Beginning of Period | Issued | | Redeemed | | End of Period |
| Share Class | Shares | Shares | Amount | Shares | Amount | Shares |
| USD Accumulating | 18,168,741 | 6,435,371 | \$332,591,633 | (4,243,116) | \$(219,135,846) | 20,360,996 |
| USD Distributing | 6,910,814 | 2,091,459 | \$101,731,161 | (734,970) | \$(35,662,082) | 8,267,303 |
| USD Corporate Bond UCITS ETF | Beginning of Period | Issued | | Redeemed | | End of Period |
| Share Class | Shares | Shares | Amount | Shares | Amount | Shares |
| EUR-Hedged Accumulating | 2,384,752 | 266,281 | €13,259,388 | (170,684) | €(8,653,437) | 2,480,349 |
| GBP-Hedged Accumulating | 2,586,519 | 237,203 | £10,180,880 | (327,201) | £(14,009,200) | 2,496,521 |
| USD Accumulating | 9,925,244 | 3,533,287 | \$180,401,058 | (1,253,764) | \$(64,500,760) | 12,204,767 |
| USD Distributing | 5,142,287 | 2,565,403 | \$120,272,087 | (2,073,145) | \$(96,470,748) | 5,634,545 |
| USD Emerging Markets Government Bond UCITS ETF | Beginning of Period | Issued | | Redeemed | | End of Period |
| Share Class | Shares | Shares | Amount | Shares | Amount | Shares |
| USD Accumulating | 4,159,905 | 2,607,350 | \$126,125,812 | (2,198,292) | \$(100,332,458) | 4,568,963 |
| USD Distributing | 8,766,882 | 2,202,697 | \$90,482,708 | (827,125) | \$(34,211,837) | 10,142,454 |
| USD Treasury Bond UCITS ETF | Beginning of Period | Issued | | Redeemed | | End of Period |
| Share Class | Shares | Shares | Amount | Shares | Amount | Shares |
| EUR-Hedged Accumulating | 10,962,165 | 5,190,252 | €130,821,881 | (359,305) | €(8,863,606) | 15,793,112 |
| GBP-Hedged Distributing | 38,998 | 151,161 | £3,318,489 | (106,600) | £(2,374,362) | 83,559 |
| USD Accumulating | 7,775,470 | 11,920,432 | \$299,635,980 | (2,402,646) | \$(59,363,861) | 17,293,256 |
| USD Distributing | 14,895,494 | 9,983,625 | \$224,966,024 | (6,165,339) | \$(141,017,424) | 18,713,780 |

Share capital activity for the year ended 30 June 2022:

| | | | | | | |
|---|--------------------------|---------------|-----------------|-----------------|-------------------|--------------------|
| LifeStrategy 20% Equity UCITS ETF | Beginning of Year | Issued | | Redeemed | | End of Year |
| Share Class | Shares | Shares | Amount | Shares | Amount | Shares |
| EUR Accumulating | 752,023 | 916,134 | €23,089,493 | (151,934) | €(3,782,380) | 1,516,223 |
| EUR Distributing | 127,977 | 272,101 | €6,705,403 | (56,669) | €(1,343,580) | 343,409 |
| LifeStrategy 40% Equity UCITS ETF | Beginning of Year | Issued | | Redeemed | | End of Year |
| Share Class | Shares | Shares | Amount | Shares | Amount | Shares |
| EUR Accumulating | 782,600 | 2,107,793 | €55,807,198 | (145,525) | €(3,603,546) | 2,744,868 |
| EUR Distributing | 217,458 | 405,955 | €10,500,347 | (79,028) | €(2,021,856) | 544,385 |
| LifeStrategy 60% Equity UCITS ETF | Beginning of Year | Issued | | Redeemed | | End of Year |
| Share Class | Shares | Shares | Amount | Shares | Amount | Shares |
| EUR Accumulating | 1,567,228 | 5,240,592 | €144,852,471 | (114,418) | €(3,142,261) | 6,693,402 |
| EUR Distributing | 322,777 | 766,589 | €20,764,297 | (92,282) | €(2,452,552) | 997,084 |
| LifeStrategy 80% Equity UCITS ETF | Beginning of Year | Issued | | Redeemed | | End of Year |
| Share Class | Shares | Shares | Amount | Shares | Amount | Shares |
| EUR Accumulating | 1,750,039 | 4,952,434 | €143,725,171 | (213,867) | €(6,083,796) | 6,488,606 |
| EUR Distributing | 269,962 | 645,711 | €18,327,292 | (214,760) | €(6,016,761) | 700,913 |
| ESG Global All Cap UCITS ETF | Beginning of Year | Issued | | Redeemed | | End of Year |
| Share Class | Shares | Shares | Amount | Shares | Amount | Shares |
| USD Accumulating | 12,522,438 | 29,200,828 | \$156,682,737 | (9,315,840) | \$(49,146,836) | 32,407,426 |
| USD Distributing | 8,877,563 | 39,376,289 | \$190,874,850 | (5,435,626) | \$(28,815,048) | 42,818,226 |
| FTSE 100 UCITS ETF | Beginning of Year | Issued | | Redeemed | | End of Year |
| Share Class | Shares | Shares | Amount | Shares | Amount | Shares |
| GBP Accumulating | 12,936,453 | 3,690,936 | £122,782,688 | (1,007,955) | £(33,164,013) | 15,619,434 |
| GBP Distributing | 114,253,362 | 11,521,011 | £361,486,770 | (3,783,882) | £(121,027,789) | 121,990,491 |
| FTSE 250 UCITS ETF | Beginning of Year | Issued | | Redeemed | | End of Year |
| Share Class | Shares | Shares | Amount | Shares | Amount | Shares |
| GBP Accumulating | 20,738,447 | 1,807,739 | £66,206,777 | (11,156,589) | £(408,187,989) | 11,389,597 |
| GBP Distributing | 80,644,276 | 1,359,611 | £46,850,444 | (30,228,275) | £(1,026,853,114) | 51,775,612 |
| FTSE All-World UCITS ETF | Beginning of Year | Issued | | Redeemed | | End of Year |
| Share Class | Shares | Shares | Amount | Shares | Amount | Shares |
| USD Accumulating | 26,480,926 | 30,484,652 | \$3,365,715,294 | (6,176,645) | \$(686,384,766) | 50,788,933 |
| USD Distributing | 71,606,155 | 26,009,052 | \$2,993,194,053 | (16,704,057) | \$(1,932,706,673) | 80,911,150 |
| FTSE All-World High Dividend Yield UCITS ETF | Beginning of Year | Issued | | Redeemed | | End of Year |
| Share Class | Shares | Shares | Amount | Shares | Amount | Shares |
| USD Accumulating | 1,193,000 | 5,883,177 | \$360,308,420 | (752,006) | \$(45,364,526) | 6,324,171 |
| USD Distributing | 29,262,488 | 21,600,803 | \$1,354,384,174 | (2,185,279) | \$(136,746,758) | 48,678,012 |

| FTSE Developed Asia Pacific ex Japan UCITS ETF | | | | | | |
|--|-------------------|------------|-----------------|--------------|-------------------|-------------|
| | Beginning of Year | Issued | | Redeemed | | End of Year |
| Share Class | Shares | Shares | Amount | Shares | Amount | Shares |
| USD Accumulating | 3,117,936 | 2,075,389 | \$62,994,091 | (694,425) | \$(21,658,875) | 4,498,900 |
| USD Distributing | 30,632,252 | 5,008,783 | \$144,758,686 | (3,454,560) | \$(101,038,626) | 32,186,475 |
| FTSE Developed Europe UCITS ETF | | | | | | |
| | Beginning of Year | Issued | | Redeemed | | End of Year |
| Share Class | Shares | Shares | Amount | Shares | Amount | Shares |
| EUR Accumulating | 12,562,599 | 6,546,845 | €239,016,853 | (6,282,272) | €(237,140,087) | 12,827,172 |
| EUR Distributing | 62,520,444 | 12,492,278 | €442,992,571 | (7,472,183) | €(271,752,982) | 67,540,539 |
| FTSE Developed Europe ex UK UCITS ETF | | | | | | |
| | Beginning of Year | Issued | | Redeemed | | End of Year |
| Share Class | Shares | Shares | Amount | Shares | Amount | Shares |
| EUR Accumulating | 4,021,565 | 4,750,633 | €181,928,046 | (2,957,290) | €(108,856,110) | 5,814,908 |
| EUR Distributing | 41,789,471 | 9,151,203 | €329,333,341 | (6,504,388) | €(224,774,473) | 44,436,286 |
| FTSE Developed World UCITS ETF | | | | | | |
| | Beginning of Year | Issued | | Redeemed | | End of Year |
| Share Class | Shares | Shares | Amount | Shares | Amount | Shares |
| USD Accumulating | 2,138,091 | 7,376,418 | \$630,088,181 | (807,966) | \$(66,535,049) | 8,706,543 |
| USD Distributing | 13,406,731 | 7,123,142 | \$627,781,521 | (2,493,853) | \$(220,149,835) | 18,036,020 |
| FTSE Emerging Markets UCITS ETF | | | | | | |
| | Beginning of Year | Issued | | Redeemed | | End of Year |
| Share Class | Shares | Shares | Amount | Shares | Amount | Shares |
| USD Accumulating | 1,926,330 | 2,204,687 | \$133,351,559 | (164,283) | \$(10,079,245) | 3,966,734 |
| USD Distributing | 36,575,870 | 1,482,492 | \$100,438,959 | (2,094,398) | \$(134,669,853) | 35,963,964 |
| FTSE Japan UCITS ETF | | | | | | |
| | Beginning of Year | Issued | | Redeemed | | End of Year |
| Share Class | Shares | Shares | Amount | Shares | Amount | Shares |
| EUR-Hedged Accumulating | 488,601 | 2,585,222 | €77,601,868 | (1,794,252) | €(52,296,980) | 1,279,571 |
| USD Accumulating | 4,024,101 | 6,268,825 | \$175,306,002 | (3,611,436) | \$(99,032,187) | 6,681,490 |
| USD Distributing | 56,727,547 | 10,083,367 | \$344,012,256 | (11,693,966) | \$(405,521,175) | 55,116,948 |
| USD-Hedged Accumulating | 121,300 | 163,691 | \$4,972,840 | (195,200) | \$(5,822,089) | 89,791 |
| FTSE North America UCITS ETF | | | | | | |
| | Beginning of Year | Issued | | Redeemed | | End of Year |
| Share Class | Shares | Shares | Amount | Shares | Amount | Shares |
| USD Accumulating | 3,704,940 | 4,369,080 | \$451,277,285 | (1,135,060) | \$(119,842,993) | 6,938,960 |
| USD Distributing | 15,063,569 | 4,191,713 | \$459,519,949 | (1,693,328) | \$(179,817,386) | 17,561,954 |
| Germany All Cap UCITS ETF | | | | | | |
| | Beginning of Year | Issued | | Redeemed | | End of Year |
| Share Class | Shares | Shares | Amount | Shares | Amount | Shares |
| EUR Distributing | 3,421,870 | 2,065,000 | €54,049,742 | (450,000) | €(11,575,780) | 5,036,870 |
| S&P 500 UCITS ETF | | | | | | |
| | Beginning of Year | Issued | | Redeemed | | End of Year |
| Share Class | Shares | Shares | Amount | Shares | Amount | Shares |
| USD Accumulating | 40,819,945 | 29,863,248 | \$2,412,209,508 | (6,658,024) | \$(526,515,180) | 64,025,169 |
| USD Distributing | 372,016,379 | 80,414,209 | \$6,651,505,039 | (66,692,863) | \$(5,505,550,314) | 385,737,725 |
| ESG Global Corporate Bond UCITS ETF | | | | | | |
| | Beginning of Year | Issued | | Redeemed | | End of Year |
| Share Class | Shares | Shares | Amount | Shares | Amount | Shares |
| CHF-Hedged Accumulating | 329,667 | 2,936,605 | CHF13,157,733 | (165,349) | CHF(806,720) | 3,100,923 |
| CHF-Hedged Distributing | 220,000 | 156,727 | CHF706,875 | (22,716) | CHF(100,968) | 354,011 |
| EUR-Hedged Accumulating | 270,407 | 5,273,214 | €23,399,922 | (320,401) | €(1,526,285) | 5,223,220 |
| EUR-Hedged Distributing | 323,282 | 3,146,291 | €15,516,421 | (200,277) | €(966,658) | 3,269,296 |
| GBP-Hedged Accumulating | 290,000 | 437,368 | £2,055,155 | (189,494) | £(881,467) | 537,874 |
| GBP-Hedged Distributing | 313,906 | 1,454,318 | £6,952,193 | (467,894) | £(2,163,399) | 1,300,330 |
| USD-Hedged Accumulating | 3,260,000 | 709,440 | \$3,442,517 | (102,187) | \$(493,137) | 3,867,253 |
| USD-Hedged Distributing | 3,312,000 | 196,470 | \$917,819 | (231,783) | \$(1,045,880) | 3,276,687 |
| EUR Corporate Bond UCITS ETF | | | | | | |
| | Beginning of Year | Issued | | Redeemed | | End of Year |
| Share Class | Shares | Shares | Amount | Shares | Amount | Shares |
| EUR Accumulating | 3,392,404 | 3,155,373 | €162,513,562 | (2,365,165) | €(124,118,711) | 4,182,612 |
| EUR Distributing | 9,660,188 | 4,590,551 | €245,174,292 | (3,308,124) | €(173,055,714) | 10,942,615 |
| EUR Eurozone Government Bond UCITS ETF | | | | | | |
| | Beginning of Year | Issued | | Redeemed | | End of Year |
| Share Class | Shares | Shares | Amount | Shares | Amount | Shares |
| EUR Accumulating | 21,191,548 | 18,620,647 | €486,576,758 | (10,229,019) | €(267,668,264) | 29,583,176 |
| EUR Distributing | 18,321,133 | 17,114,935 | €442,284,224 | (11,614,392) | €(297,831,133) | 23,821,676 |
| Global Aggregate Bond UCITS ETF | | | | | | |
| | Beginning of Year | Issued | | Redeemed | | End of Year |
| Share Class | Shares | Shares | Amount | Shares | Amount | Shares |
| CHF-Hedged Accumulating | – | 219,747 | CHF5,215,238 | (39,692) | CHF(926,269) | 180,055 |
| EUR-Hedged Accumulating | 6,509,285 | 5,267,265 | €133,022,988 | (1,195,089) | €(30,317,170) | 10,581,461 |
| EUR-Hedged Distributing | 3,797,790 | 1,118,730 | €27,372,909 | (2,406,144) | €(58,880,206) | 2,510,376 |
| GBP-Hedged Accumulating | 48,948,475 | 12,596,305 | £326,741,720 | (2,521,184) | £(62,884,967) | 59,023,596 |
| GBP-Hedged Distributing | 2,589,536 | 857,548 | £21,316,382 | (1,010,089) | £(25,702,067) | 2,436,995 |
| USD-Hedged Accumulating | 27,264,353 | 5,482,868 | \$143,317,025 | (9,415,182) | \$(250,351,068) | 23,332,039 |

| U.K. Gilt UCITS ETF | Beginning of Year | | Issued | | Redeemed | | End of Year |
|--|-------------------|------------|------------------|--------------|--------------------|--------|-------------|
| Share Class | Shares | Shares | Amount | Shares | Amount | Shares | Shares |
| EUR-Hedged Accumulating | 91,300 | 586,435 | €16,500,805 | (425,467) | €(11,812,283) | | 252,268 |
| GBP Accumulating | 370,846 | 1,420,174 | £37,969,348 | (463,059) | £(12,609,206) | | 1,327,961 |
| GBP Distributing | 6,399,046 | 3,196,258 | £74,686,775 | (3,018,496) | £(71,991,087) | | 6,576,808 |
| U.S. Treasury 0-1 Year Bond UCITS ETF | Beginning of Year | | Issued | | Redeemed | | End of Year |
| Share Class | Shares | Shares | Amount | Shares | Amount | Shares | Shares |
| MXN-Hedged Accumulating | 609,859 | 1,298,410 | MXN2,702,044,445 | (1,396,950) | MXN(2,993,015,377) | | 511,319 |
| USD Accumulating | 2,370,118 | 3,125,752 | \$156,164,797 | (1,776,173) | \$(88,735,008) | | 3,719,697 |
| USD Corporate 1-3 Year Bond UCITS ETF | Beginning of Year | | Issued | | Redeemed | | End of Year |
| Share Class | Shares | Shares | Amount | Shares | Amount | Shares | Shares |
| USD Accumulating | 13,458,295 | 9,974,775 | \$529,550,449 | (5,264,329) | \$(279,102,466) | | 18,168,741 |
| USD Distributing | 4,857,344 | 5,092,930 | \$256,301,924 | (3,039,460) | \$(153,911,304) | | 6,910,814 |
| USD Corporate Bond UCITS ETF | Beginning of Year | | Issued | | Redeemed | | End of Year |
| Share Class | Shares | Shares | Amount | Shares | Amount | Shares | Shares |
| EUR-Hedged Accumulating | 896,670 | 2,667,040 | €157,451,821 | (1,178,958) | €(66,987,495) | | 2,384,752 |
| GBP-Hedged Accumulating | 1,557,476 | 1,103,043 | £55,633,980 | (74,000) | £(3,453,991) | | 2,586,519 |
| USD Accumulating | 4,041,987 | 8,474,577 | \$469,438,669 | (2,591,320) | \$(151,141,820) | | 9,925,244 |
| USD Distributing | 6,305,390 | 9,128,328 | \$490,002,133 | (10,291,431) | \$(559,829,593) | | 5,142,287 |
| USD Emerging Markets Government Bond UCITS ETF | Beginning of Year | | Issued | | Redeemed | | End of Year |
| Share Class | Shares | Shares | Amount | Shares | Amount | Shares | Shares |
| USD Accumulating | 4,037,020 | 1,370,496 | \$75,907,128 | (1,247,611) | \$(69,166,216) | | 4,159,905 |
| USD Distributing | 8,978,953 | 3,059,052 | \$152,700,115 | (3,271,123) | \$(157,419,860) | | 8,766,882 |
| USD Treasury Bond UCITS ETF | Beginning of Year | | Issued | | Redeemed | | End of Year |
| Share Class | Shares | Shares | Amount | Shares | Amount | Shares | Shares |
| EUR-Hedged Accumulating | 2,544,219 | 9,155,969 | €249,018,905 | (738,023) | €(20,587,710) | | 10,962,165 |
| GBP-Hedged Distributing | - | 45,998 | £1,074,579 | (7,000) | £(163,186) | | 38,998 |
| USD Accumulating | 7,407,761 | 5,525,316 | \$147,266,103 | (5,157,607) | \$(138,872,693) | | 7,775,470 |
| USD Distributing | 11,910,213 | 15,443,564 | \$381,768,440 | (12,458,283) | \$(303,603,422) | | 14,895,494 |

9. Credit Facility. The Funds and certain other funds managed by the Manager or its affiliates participate in an annually renewable USD \$4.4 billion (2021: \$4.3 billion) committed credit facility. Each participating Fund is individually liable for its borrowings under the credit facility. Borrowings may be utilised for temporary or emergency purposes and are subject to the participating fund's regulatory and contractual borrowing restrictions. Participating Funds are allocated an annual commitment fee of 0.10% of the undrawn facility amount as well as certain administrative fees. Any fees allocated to the Funds are paid by the Manager. Interest and direct borrowing costs associated with draws on the credit facility are charged to the Funds and recorded in the Statement of Operations.

Any borrowings under this facility denominated in euros bear interest at the Euro Interbank Offered Rate plus an applicable margin, while borrowings under this facility in denominations other than euros bear interest at a rate equal to the higher of the one-month London Interbank Offered Rate (or an acceptable alternate rate, if necessary), federal funds effective rate or overnight bank funding rate plus an agreed-upon spread.

As part of the annual credit facility renewal, new funds launched since the previous renewal are considered for inclusion in the agreement. The ESG Developed Asia Pacific All Cap UCITS ETF, ESG Developed Europe All Cap UCITS ETF, ESG Emerging Markets All Cap UCITS ETF, ESG North America All Cap UCITS ETF, ESG EUR Corporate Bond UCITS ETF and USD Corporate Bond UCITS ETF will be added to the credit facility agreement as part of the 2023 renewal.

The Funds did not have any borrowings outstanding at 31 December 2022 or at any time during the period then ended (30 June 2022: none).

10. Efficient Portfolio Management. Investment techniques and financial derivative instruments (FDIs) may be employed for efficient portfolio management purposes, including hedging against market movements, currency exchange or interest rate risks. Any investment technique or use of FDIs must be one which is reasonably believed by the Investment Manager to be economically appropriate in that it is realised in a cost-effective way. Realised and unrealised gains or losses arising from financial derivative instrument transactions are accounted for through the Statement of Operations as Net Gain/(Loss) on Investment Instruments.

Securities lending is also used for efficient portfolio management. The securities lending agent is Brown Brothers Harriman & Co. All operational costs in support of the lending programme are borne by the lending agent and paid directly out of any lending agent fees. Securities lending income is net of any lending agent fees paid.

Securities on loan continue to be recognised by the Funds as financial assets because they substantially retain the risks and rewards of ownership. Similarly, security collateral received from the borrower is not recognised by the Funds as an asset because they do not have rights to sell or re-pledge the collateral, unless in the event of default. Collateral accepted by the Funds is limited to high quality sovereign debt (U.S. Treasuries, U.K. Gilts, etc.).

Securities on loan by the Funds and the value of collateral held in respect of the securities were:

31 December 2022

| Fund | Value of Outstanding Securities on Loan | Value of Collateral |
|--|---|---------------------|
| ESG Global All Cap UCITS ETF | \$1,362,294 | \$1,446,960 |
| FTSE 100 UCITS ETF | £12,822,410 | £13,704,532 |
| FTSE 250 UCITS ETF | £48,514,683 | £52,215,740 |
| FTSE All-World UCITS ETF | \$191,536,000 | \$203,940,987 |
| FTSE All-World High Dividend Yield UCITS ETF | \$51,414,684 | \$54,371,770 |
| FTSE Developed Asia Pacific ex Japan UCITS ETF | \$21,475,515 | \$22,926,815 |
| FTSE Developed Europe UCITS ETF | €17,176,728 | €19,120,564 |
| FTSE Developed Europe ex UK UCITS ETF | €9,438,548 | €10,313,014 |
| FTSE Developed World UCITS ETF | \$25,708,143 | \$27,300,005 |
| FTSE Emerging Markets UCITS ETF | \$16,102,066 | \$17,186,709 |
| FTSE Japan UCITS ETF | \$150,238,423 | \$158,449,408 |
| FTSE North America UCITS ETF | \$11,455,817 | \$12,178,944 |
| Germany All Cap UCITS ETF | €1,065,161 | €1,128,711 |
| S&P 500 UCITS ETF | \$1,227,126 | \$1,305,939 |

30 June 2022

| Fund | Value of Outstanding Securities on Loan | Value of Collateral |
|--|---|---------------------|
| ESG Global All Cap UCITS ETF | \$730,644 | \$798,306 |
| FTSE 100 UCITS ETF | £8,908,345 | £9,831,126 |
| FTSE 250 UCITS ETF | £33,849,052 | £37,863,061 |
| FTSE All-World UCITS ETF | \$122,625,203 | \$134,535,289 |
| FTSE All-World High Dividend Yield UCITS ETF | \$53,179,390 | \$57,178,870 |
| FTSE Developed Asia Pacific ex Japan UCITS ETF | \$13,398,227 | \$14,798,177 |
| FTSE Developed Europe UCITS ETF | €28,833,024 | €32,835,630 |
| FTSE Developed Europe ex UK UCITS ETF | €15,344,336 | €16,851,277 |
| FTSE Developed World UCITS ETF | \$15,281,532 | \$16,494,039 |
| FTSE Emerging Markets UCITS ETF | \$13,959,222 | \$15,226,278 |
| FTSE Japan UCITS ETF | \$85,101,646 | \$91,736,782 |
| FTSE North America UCITS ETF | \$14,481,790 | \$15,573,191 |
| Germany All Cap UCITS ETF | €1,930,287 | €2,210,498 |
| S&P 500 UCITS ETF | \$4,498,416 | \$5,108,519 |

The securities lending income split only between the relevant Fund and the securities lending agent which is shown in the following tables:

31 December 2022

| Fund | Net Securities Lending Income | Lending Agent Fees |
|--|-------------------------------|--------------------|
| ESG Global All Cap UCITS ETF | \$14,661 | \$768 |
| FTSE 100 UCITS ETF | £309,245 | £16,276 |
| FTSE 250 UCITS ETF | £532,782 | £28,038 |
| FTSE All-World UCITS ETF | \$1,248,613 | \$65,710 |
| FTSE All-World High Dividend Yield UCITS ETF | \$442,044 | \$23,263 |
| FTSE Developed Asia Pacific ex Japan UCITS ETF | \$126,992 | \$6,682 |
| FTSE Developed Europe UCITS ETF | €170,723 | €8,984 |
| FTSE Developed Europe ex UK UCITS ETF | €121,678 | €6,403 |
| FTSE Developed World UCITS ETF | \$191,924 | \$10,098 |
| FTSE Emerging Markets UCITS ETF | \$138,941 | \$7,311 |
| FTSE Japan UCITS ETF | \$326,927 | \$17,206 |
| FTSE North America UCITS ETF | \$205,827 | \$10,833 |
| Germany All Cap UCITS ETF | €15,233 | €801 |
| S&P 500 UCITS ETF | \$106,754 | \$5,619 |

30 June 2022

| Fund | Net Securities Lending Income | Lending Agent Fees |
|--|-------------------------------|--------------------|
| ESG Global All Cap UCITS ETF | \$2,672 | \$286 |
| FTSE 100 UCITS ETF | £55,570 | £3,830 |
| FTSE 250 UCITS ETF | £2,013,725 | £142,548 |
| FTSE All-World UCITS ETF | \$1,772,784 | \$151,699 |
| FTSE All-World High Dividend Yield UCITS ETF | \$524,230 | \$47,669 |
| FTSE Developed Asia Pacific ex Japan UCITS ETF | \$249,885 | \$20,540 |
| FTSE Developed Europe UCITS ETF | €516,663 | €49,517 |
| FTSE Developed Europe ex UK UCITS ETF | €362,048 | €35,656 |
| FTSE Developed World UCITS ETF | \$219,754 | \$20,085 |
| FTSE Emerging Markets UCITS ETF | \$632,998 | \$41,559 |
| FTSE Japan UCITS ETF | \$378,393 | \$31,167 |
| FTSE North America UCITS ETF | \$208,976 | \$16,914 |
| Germany All Cap UCITS ETF | €23,944 | €1,784 |
| S&P 500 UCITS ETF | \$26,494 | \$1,646 |

11. Collateral. The Funds pledge and receive non-cash collateral against financial derivative instrument transactions, but such collateral cannot be sold, re-invested or re-pledged. As a result, pledged collateral remains an asset of the Fund and is included in the Statement of Investments. Equally, securities received as collateral are not considered assets of the Fund and will not appear in the Statement of Investments. The Funds may also be required to maintain cash collateral in margin accounts with certain counterparties. This cash is segregated on the Statement of Assets and Liabilities and presented separately as "Cash Collateral". In addition, the Funds receive other non-cash collateral in relation to securities lending transactions which is separately disclosed in Note 10. Counterparties to financial derivative transactions where collateral was required to be exchanged included Bank of America, Barclays Bank plc, BNP Paribas, Citigroup, Goldman Sachs, HSBC Bank, JPMorgan Chase Bank, Morgan Stanley, Nomura, Royal Bank of Canada, Santander Bank, Standard Chartered Bank, State Street Bank, Toronto Dominion Bank and UBS AG.

As of 31 December 2022 and 30 June 2022, non-cash collateral pledged or received by the Funds for financial derivative instrument transactions was:

| Fund | Type | 31 December 2022 | | 30 June 2022 | |
|--|----------------|----------------------|-----------------------|----------------------|-----------------------|
| | | Market Value Pledged | Market Value Received | Market Value Pledged | Market Value Received |
| FTSE All-World UCITS ETF | US Treasury | — | — | — | \$421,292 |
| FTSE All-World High Dividend Yield UCITS ETF | US Treasury | — | — | — | \$153,609 |
| ESG Global Corporate Bond UCITS ETF | Corporate Debt | \$3,513,893 | — | \$821,669 | — |
| ESG Global Corporate Bond UCITS ETF | US Treasury | — | \$430,784 | \$65,934 | \$642,187 |
| Global Aggregate Bond UCITS ETF | US Treasury | \$33,186,978 | \$17,724,517 | \$77,034,758 | \$39,673,281 |
| U.S. Treasury 0-1 Year Bond UCITS ETF | US Treasury | — | \$263,918 | \$1,133,117 | — |
| USD Corporate 1-3 Year Bond UCITS ETF | Corporate Debt | \$110,307 | — | \$59,577 | — |
| USD Corporate Bond UCITS ETF | Corporate Debt | \$166,161 | — | \$5,721,619 | — |
| USD Corporate Bond UCITS ETF | US Treasury | — | \$4,359,884 | — | — |
| USD Emerging Markets Government Bond UCITS ETF | US Treasury | \$75,457 | — | \$51,457 | — |
| USD Treasury Bond UCITS ETF | Corporate Debt | — | \$263,901 | — | — |
| USD Treasury Bond UCITS ETF | US Treasury | — | — | \$6,121,980 | — |

12. Related Party and Affiliate Transactions. Parties are related if one can control or exercise significant influence over the other in making financial or operational decisions. The Company's directors, the Manager and Investment Manager, and members of the group of which these entities are a part, as well as any sub-investment manager or their delegates, are considered related parties.

Manager. Vanguard Group (Ireland) Limited is the Funds' Manager and acts as a principal in respect of all transactions of shares in the Funds. For its services, the Manager receives a fixed single fee per share class (the "Management Fees") calculated on a daily basis and paid monthly. Out of the fees received, the Manager pays for any sub-advisers, as well as the costs of administration including audit, depositary, legal, registration and regulatory fees associated with the Funds. As a result, the Manager anticipates that the ongoing charges figure ("OCF") of each share class will closely track the Management Fees. In the event that the costs and expenses of the Company or any Fund exceed the OCF, the Manager will be responsible for discharging any excess out of its own assets. The Manager, in its sole discretion, may voluntarily waive all or part of its fee, and any such waiver could be discontinued at any time and without notice.

The Asset Allocation Funds invest in affiliated collective investment schemes, and substantially all of the income from these collective investment schemes are derived from related party holdings. Each Asset Allocation Fund separately includes within this report a complete set of financial statements which details its holdings in related parties, significant portfolio changes, revenues, and net gains or losses from these investments in related parties. Additionally with respect to the Funds, the Manager will reduce its Management Fees in an amount equal to similar charges already incurred in the underlying affiliated collective investment schemes.

Any amounts due from or to the Manager at the end of the period are disclosed in the Statement of Assets and Liabilities. Amounts paid to the Manager in respect to fees for the period are disclosed in the Statement of Operations.

The Annual Management Fees for each share class as at 31 December 2022:

| Fund | Ongoing Charges Figure |
|---|------------------------|
| LifeStrategy 20% Equity UCITS ETF | |
| EUR Accumulating | 0.25% |
| EUR Distributing | 0.25% |
| LifeStrategy 40% Equity UCITS ETF | |
| EUR Accumulating | 0.25% |
| EUR Distributing | 0.25% |
| LifeStrategy 60% Equity UCITS ETF | |
| EUR Accumulating | 0.25% |
| EUR Distributing | 0.25% |
| LifeStrategy 80% Equity UCITS ETF | |
| EUR Accumulating | 0.25% |
| EUR Distributing | 0.25% |
| ESG Developed Asia Pacific All Cap UCITS ETF¹ | |
| USD Accumulating ² | 0.17% |
| USD Distributing ² | 0.17% |
| ESG Developed Europe All Cap UCITS ETF¹ | |
| EUR Accumulating ³ | 0.12% |
| EUR Distributing ³ | 0.12% |
| ESG Emerging Markets All Cap UCITS ETF¹ | |
| USD Accumulating ² | 0.24% |
| USD Distributing ² | 0.24% |
| ESG Global All Cap UCITS ETF | |
| USD Accumulating | 0.24% |
| USD Distributing | 0.24% |
| ESG North America All Cap UCITS ETF¹ | |
| USD Accumulating ³ | 0.12% |
| USD Distributing ³ | 0.12% |
| FTSE 100 UCITS ETF | |
| GBP Accumulating | 0.09% |
| GBP Distributing | 0.09% |
| FTSE 250 UCITS ETF | |
| GBP Accumulating | 0.10% |
| GBP Distributing | 0.10% |
| FTSE All-World UCITS ETF | |
| USD Accumulating | 0.22% |
| USD Distributing | 0.22% |
| FTSE All-World High Dividend Yield UCITS ETF | |
| USD Accumulating | 0.29% |
| USD Distributing | 0.29% |
| FTSE Developed Asia Pacific ex Japan UCITS ETF | |
| USD Accumulating | 0.15% |
| USD Distributing | 0.15% |
| FTSE Developed Europe UCITS ETF | |
| EUR Accumulating | 0.10% |
| EUR Distributing | 0.10% |
| FTSE Developed Europe ex UK UCITS ETF | |
| EUR Accumulating | 0.10% |
| EUR Distributing | 0.10% |
| FTSE Developed World UCITS ETF | |
| USD Accumulating | 0.12% |
| USD Distributing | 0.12% |
| FTSE Emerging Markets UCITS ETF | |
| USD Accumulating | 0.22% |
| USD Distributing | 0.22% |
| FTSE Japan UCITS ETF | |
| EUR-Hedged Accumulating | 0.20% |
| USD Accumulating | 0.15% |
| USD Distributing | 0.15% |
| USD-Hedged Accumulating | 0.20% |

| Fund | Ongoing Charges Figure |
|---|------------------------|
| FTSE North America UCITS ETF | |
| USD Accumulating | 0.10% |
| USD Distributing | 0.10% |
| Germany All Cap UCITS ETF | |
| EUR Distributing | 0.10% |
| S&P 500 UCITS ETF | |
| USD Accumulating | 0.07% |
| USD Distributing | 0.07% |
| ESG EUR Corporate Bond UCITS ETF¹ | |
| EUR Accumulating ⁴ | 0.11% |
| EUR Distributing ⁴ | 0.11% |
| GBP-Hedged Accumulating ⁴ | 0.16% |
| ESG Global Corporate Bond UCITS ETF | |
| CHF-Hedged Accumulating | 0.15% |
| CHF-Hedged Distributing | 0.15% |
| EUR-Hedged Accumulating | 0.15% |
| EUR-Hedged Distributing | 0.15% |
| GBP-Hedged Accumulating | 0.15% |
| GBP-Hedged Distributing | 0.15% |
| USD-Hedged Accumulating | 0.15% |
| USD-Hedged Distributing | 0.15% |
| ESG USD Corporate Bond UCITS ETF¹ | |
| EUR-Hedged Accumulating ⁴ | 0.16% |
| GBP-Hedged Accumulating ⁴ | 0.16% |
| USD Accumulating ⁴ | 0.11% |
| USD Distributing ⁴ | 0.11% |
| EUR Corporate Bond UCITS ETF | |
| EUR Accumulating | 0.09% |
| EUR Distributing | 0.09% |
| EUR Eurozone Government Bond UCITS ETF | |
| EUR Accumulating | 0.07% |
| EUR Distributing | 0.07% |
| Global Aggregate Bond UCITS ETF | |
| CHF-Hedged Accumulating | 0.10% |
| EUR-Hedged Accumulating | 0.10% |
| EUR-Hedged Distributing | 0.10% |
| GBP-Hedged Accumulating | 0.10% |
| GBP-Hedged Distributing | 0.10% |
| USD-Hedged Accumulating | 0.10% |
| U.K. Gilt UCITS ETF | |
| EUR-Hedged Accumulating | 0.12% |
| GBP Accumulating | 0.07% |
| GBP Distributing | 0.07% |
| U.S. Treasury 0-1 Year Bond UCITS ETF | |
| MXN-Hedged Accumulating | 0.12% |
| USD Accumulating | 0.07% |
| USD Corporate 1-3 Year Bond UCITS ETF | |
| USD Accumulating | 0.09% |
| USD Distributing | 0.09% |
| USD Corporate Bond UCITS ETF | |
| EUR-Hedged Accumulating | 0.14% |
| GBP-Hedged Accumulating | 0.14% |
| USD Accumulating | 0.09% |
| USD Distributing | 0.09% |
| USD Emerging Markets Government Bond UCITS ETF | |
| USD Accumulating | 0.25% |
| USD Distributing | 0.25% |
| USD Treasury Bond UCITS ETF | |
| EUR-Hedged Accumulating | 0.12% |
| GBP-Hedged Distributing | 0.12% |
| USD Accumulating | 0.07% |
| USD Distributing | 0.07% |

¹ The Fund launched during the period. See Note 1.

2 The share class was launched on 11 October 2022.

3 The share class was launched on 16 August 2022.

4 The share class was launched on 15 November 2022.

The Annual Management Fees for each share class as at 30 June 2022:

| Fund | Ongoing Charges Figure | Fund | Ongoing Charges Figure |
|---|------------------------|---|------------------------|
| LifeStrategy 20% Equity UCITS ETF | | Germany All Cap UCITS ETF | |
| EUR Accumulating | 0.25% | EUR Distributing | 0.10% |
| EUR Distributing | 0.25% | | |
| LifeStrategy 40% Equity UCITS ETF | | S&P 500 UCITS ETF | |
| EUR Accumulating | 0.25% | USD Accumulating | 0.07% |
| EUR Distributing | 0.25% | USD Distributing | 0.07% |
| LifeStrategy 60% Equity UCITS ETF | | ESG Global Corporate Bond UCITS ETF | |
| EUR Accumulating | 0.25% | CHF-Hedged Accumulating | 0.15% |
| EUR Distributing | 0.25% | CHF-Hedged Distributing | 0.15% |
| | | EUR-Hedged Accumulating | 0.15% |
| | | EUR-Hedged Distributing | 0.15% |
| | | GBP-Hedged Accumulating | 0.15% |
| | | GBP-Hedged Distributing | 0.15% |
| | | USD-Hedged Accumulating | 0.15% |
| | | USD-Hedged Distributing | 0.15% |
| LifeStrategy 80% Equity UCITS ETF | | EUR Corporate Bond UCITS ETF | |
| EUR Accumulating | 0.25% | EUR Accumulating | 0.09% |
| EUR Distributing | 0.25% | EUR Distributing | 0.09% |
| ESG Global All Cap UCITS ETF | | EUR Eurozone Government Bond UCITS ETF | |
| USD Accumulating | 0.24% | EUR Accumulating | 0.07% |
| USD Distributing | 0.24% | EUR Distributing | 0.07% |
| FTSE 100 UCITS ETF | | Global Aggregate Bond UCITS ETF | |
| GBP Accumulating | 0.09% | CHF-Hedged Accumulating ¹ | 0.10% |
| GBP Distributing | 0.09% | EUR-Hedged Accumulating | 0.10% |
| | | EUR-Hedged Distributing | 0.10% |
| FTSE 250 UCITS ETF | | GBP-Hedged Accumulating | 0.10% |
| GBP Accumulating | 0.10% | GBP-Hedged Distributing | 0.10% |
| GBP Distributing | 0.10% | USD-Hedged Accumulating | 0.10% |
| FTSE All-World UCITS ETF | | U.K. Gilt UCITS ETF | |
| USD Accumulating | 0.22% | EUR-Hedged Accumulating | 0.12% |
| USD Distributing | 0.22% | GBP Accumulating | 0.07% |
| | | GBP Distributing | 0.07% |
| FTSE All-World High Dividend Yield UCITS ETF | | U.S. Treasury 0-1 Year Bond UCITS ETF | |
| USD Accumulating | 0.29% | MXN-Hedged Accumulating | 0.12% |
| USD Distributing | 0.29% | USD Accumulating | 0.07% |
| FTSE Developed Asia Pacific ex Japan UCITS ETF | | USD Corporate 1-3 Year Bond UCITS ETF | |
| USD Accumulating | 0.15% | USD Accumulating | 0.09% |
| USD Distributing | 0.15% | USD Distributing | 0.09% |
| FTSE Developed Europe UCITS ETF | | USD Corporate Bond UCITS ETF | |
| EUR Accumulating | 0.10% | EUR-Hedged Accumulating | 0.14% |
| EUR Distributing | 0.10% | GBP-Hedged Accumulating | 0.14% |
| | | USD Accumulating | 0.09% |
| FTSE Developed Europe ex UK UCITS ETF | | USD Distributing | 0.09% |
| EUR Accumulating | 0.10% | USD Emerging Markets Government Bond UCITS ETF | |
| EUR Distributing | 0.10% | USD Accumulating | 0.25% |
| FTSE Developed World UCITS ETF | | USD Distributing | 0.25% |
| USD Accumulating | 0.12% | USD Treasury Bond UCITS ETF | |
| USD Distributing | 0.12% | EUR-Hedged Accumulating | 0.12% |
| FTSE Emerging Markets UCITS ETF | | GBP-Hedged Distributing ² | 0.12% |
| USD Accumulating | 0.22% | USD Accumulating | 0.07% |
| USD Distributing | 0.22% | USD Distributing | 0.07% |
| FTSE Japan UCITS ETF | | | |
| EUR-Hedged Accumulating | 0.20% | | |
| USD Accumulating | 0.15% | | |
| USD Distributing | 0.15% | | |
| USD-Hedged Accumulating | 0.20% | | |
| FTSE North America UCITS ETF | | | |
| USD Accumulating | 0.10% | | |
| USD Distributing | 0.10% | | |

1 The share class was launched on 14 September 2021.

2 The share class was launched on 8 February 2022.

Directors' Fees. The Manager has agreed to pay all Directors' fees and expenses including out-of-pocket expenses. Only the independent directors are paid fees for their services as a director. None of the Directors has entered into a service contract with the Company nor is any such contract proposed, and none of the Directors is an executive of the Company. Aggregate Director fees paid by the Manager on behalf of the Funds and other funds managed by the Manager for the period ended 31 December 2022 were US\$183,085 (31 December 2021: US\$182,385), of which US\$Nil (31 December 2021: US\$Nil) was outstanding at the period-end.

The Company had seven Directors as at 31 December 2022:

| Director ¹ | Independent Director | Director of other Vanguard funds or affiliates |
|-------------------------------|----------------------|--|
| William Slattery | Yes | Yes |
| Sean Hagerty | No | Yes |
| Tara Doyle | Yes | Yes |
| Robyn Laidlaw | No | Yes |
| Karin A. Risi | No | Yes |
| Ranjit Singh ² | Yes | Yes |
| Thomas Challenor ² | Yes | Yes |

¹ Peter Blessing, Michael S. Miller and Ann Stock resigned on 31 December 2022.

² Appointed on 1 December 2022.

Investment Manager. Vanguard Global Advisers, LLC is the Investment Manager to the Company and is compensated by the Manager. The Investment Manager or the Manager, at their discretion, may appoint other companies from within the Vanguard Group of Companies to provide investment management and advisory services with respect to the Funds.

Investments by Affiliates. As at 31 December 2022, there were no investments in funds managed by the Investment Manager, except for Asset Allocation Funds (30 June 2022: same).

The following amounts were held by related parties and/or funds managed by related parties, expressed as a percentage of total net assets for each Fund, respectively.

| Fund | 31 December 2022 | 30 June 2022 |
|---|------------------|--------------|
| ESG Developed Asia Pacific All Cap UCITS ETF ¹ | 86.96% | — |
| ESG Developed Europe All Cap UCITS ETF ¹ | 28.87% | — |
| ESG Emerging Markets All Cap UCITS ETF ¹ | 94.95% | — |
| ESG North America All Cap UCITS ETF ¹ | 32.49% | — |
| FTSE 100 UCITS ETF | 7.61% | 7.16% |
| FTSE 250 UCITS ETF | 2.56% | 2.30% |
| FTSE All-World UCITS ETF | 0.83% | 0.79% |
| FTSE Developed Asia Pacific ex Japan UCITS ETF | 0.70% | 0.63% |
| FTSE Developed Europe UCITS ETF | 0.75% | 0.70% |
| FTSE Developed World UCITS ETF | 4.69% | 4.71% |
| FTSE Emerging Markets UCITS ETF | 1.19% | 1.06% |
| FTSE Japan UCITS ETF | 0.48% | 0.42% |
| FTSE North America UCITS ETF | 6.14% | 5.09% |
| S&P 500 UCITS ETF | 4.52% | 4.14% |
| ESG EUR Corporate Bond UCITS ETF ¹ | 88.80% | — |
| ESG Global Corporate Bond UCITS ETF | 0.17% | 41.96% |
| ESG USD Corporate Bond UCITS ETF ¹ | 82.59% | — |
| EUR Corporate Bond UCITS ETF | 1.00% | 1.25% |
| EUR Eurozone Government Bond UCITS ETF | 2.06% | 2.07% |
| Global Aggregate Bond UCITS ETF | 50.16% | 53.46% |
| U.K. Gilt UCITS ETF | 1.96% | 1.83% |
| USD Corporate Bond UCITS ETF | 13.79% | 15.85% |
| USD Treasury Bond UCITS ETF | 3.26% | 4.27% |

¹ The Fund launched during the period. See Note 1.

Inter-Fund Trading. The table below details the inter-fund trades between the Company and related parties and/or funds managed by related parties during the period ended 31 December 2022. All transactions were carried out at fair value.

| Fund | Period Ended 31 December 2022 | |
|--|-------------------------------|--------------|
| | Bought | Sold |
| ESG Global All Cap UCITS ETF | \$1,387 | \$11,124 |
| FTSE North America UCITS ETF | \$5,969,435 | \$4,679,310 |
| S&P 500 UCITS ETF | \$79,908,363 | \$34,763,287 |
| ESG Global Corporate Bond UCITS ETF | \$1,748,661 | \$798,545 |
| Global Aggregate Bond UCITS ETF | \$2,779,957 | \$337,654 |
| USD Corporate 1-3 Year Bond UCITS ETF | — | \$390,956 |
| USD Corporate Bond UCITS ETF | — | \$397,012 |
| USD Emerging Markets Government Bond UCITS ETF | \$569,968 | — |
| Company Total | \$90,977,771 | \$41,377,888 |

Inter-Fund trades for the year ended 30 June 2022 are shown below:

| Fund | Year Ended 30 June 2022 | |
|--|-------------------------|---------------|
| | Bought | Sold |
| ESG Global All Cap UCITS ETF | \$458,527 | \$74,872 |
| FTSE All-World UCITS ETF | \$148,236 | \$16,563,071 |
| FTSE All-World High Dividend Yield UCITS ETF | \$1,370,896 | \$4,053,251 |
| FTSE Developed World UCITS ETF | \$14,315,569 | \$1,214,463 |
| FTSE North America UCITS ETF | \$12,903,672 | \$6,968,906 |
| S&P 500 UCITS ETF | \$117,610,247 | \$79,983,185 |
| ESG Global Corporate Bond UCITS ETF | \$849,017 | \$2,088,576 |
| Global Aggregate Bond UCITS ETF | \$17,245,411 | \$5,899,614 |
| USD Corporate Bond UCITS ETF | \$3,736,471 | — |
| USD Emerging Markets Government Bond UCITS ETF | \$580,822 | \$1,463,825 |
| Company Total | \$169,218,868 | \$118,309,763 |

13. Soft Commission Arrangements. There were no soft commission arrangements entered into during the period ended 31 December 2022 (30 June 2022: Nil).

14. Exchange Rates. The principal exchange rates to one US dollar used in the preparation of the financial statements at 31 December 2022 were:

| Currency | | Rate | Currency | | Rate |
|----------|------------------------------|-------------|----------|--------------------|------------|
| AED | United Arab Emirates Dirham | 3.6727 | KRW | South Korean Won | 1,264.5000 |
| AUD | Australian Dollar | 1.4746 | KWD | Kuwaiti Dinar | 0.3061 |
| BRL | Brazilian Real | 5.2798 | MXN | Mexican Peso | 19.4873 |
| CAD | Canadian Dollar | 1.3550 | MYR | Malaysian Ringgit | 4.4050 |
| CHF | Swiss Franc | 0.9252 | NOK | Norwegian Krone | 9.8510 |
| CLP | Chilean Peso | 851.9500 | NZD | New Zealand Dollar | 1.5812 |
| CNH | Yuan Renminbi China Offshore | 6.9189 | PEN | Peruvian Nuevo Sol | 3.8135 |
| CNY | Yuan Renminbi China | 6.9517 | PHP | Philippines Peso | 55.7275 |
| COP | Colombian Peso | 4,848.8850 | PKR | Pakistan Rupee | 226.3750 |
| CZK | Czech Koruna | 22.6320 | PLN | Polish Zloty | 4.3863 |
| DKK | Danish Krone | 6.9679 | QAR | Qatari Riyal | 3.6418 |
| EGP | Egyptian Pound | 24.7550 | RON | Romanian Leu | 4.6361 |
| EUR | Euro | 0.9370 | RUB | Russian Ruble | 73.0000 |
| GBP | British Pound Sterling | 0.8313 | SAR | Saudi Riyal | 3.7580 |
| HKD | Hong Kong Dollar | 7.8050 | SEK | Swedish Krona | 10.4195 |
| HUF | Hungarian Forint | 375.2167 | SGD | Singapore Dollar | 1.3412 |
| IDR | Indonesian Rupiah | 15,567.5000 | THB | Thailand Baht | 34.6350 |
| ILS | Israeli Shekel | 3.5285 | TRY | Turkish Lira | 18.7195 |
| INR | Indian Rupee | 82.7300 | TWD | Taiwan Dollar | 30.7355 |
| ISK | Icelandic Krona | 141.9550 | ZAR | South African Rand | 17.0150 |
| JPY | Japanese Yen | 131.9450 | | | |

The principal exchange rates to one US dollar used in the preparation of the financial statements at 30 June 2022 were:

| Currency | | Rate | Currency | | Rate |
|----------|------------------------------|-------------|----------|--------------------|------------|
| AED | United Arab Emirates Dirham | 3.6731 | KRW | South Korean Won | 1,298.4000 |
| AUD | Australian Dollar | 1.4542 | KWD | Kuwaiti Dinar | 0.3069 |
| BRL | Brazilian Real | 5.2295 | MXN | Mexican Peso | 20.1758 |
| CAD | Canadian Dollar | 1.2900 | MYR | Malaysian Ringgit | 4.4075 |
| CHF | Swiss Franc | 0.9574 | NOK | Norwegian Krone | 9.8798 |
| CLP | Chilean Peso | 936.8650 | NZD | New Zealand Dollar | 1.6084 |
| CNH | Yuan Renminbi China Offshore | 6.7042 | PEN | Peruvian Nuevo Sol | 3.8008 |
| CNY | Yuan Renminbi China | 6.6943 | PHP | Philippines Peso | 54.9850 |
| COP | Colombian Peso | 4,161.1000 | PKR | Pakistan Rupee | 204.6250 |
| CZK | Czech Koruna | 23.6602 | PLN | Polish Zloty | 4.4959 |
| DKK | Danish Krone | 7.1134 | QAR | Qatari Riyal | 3.6418 |
| EGP | Egyptian Pound | 18.8000 | RON | Romanian Leu | 4.7315 |
| EUR | Euro | 0.9565 | RUB | Russian Ruble | 54.7500 |
| GBP | British Pound Sterling | 0.8234 | SAR | Saudi Riyal | 3.7521 |
| HKD | Hong Kong Dollar | 7.8470 | SEK | Swedish Krona | 10.2474 |
| HUF | Hungarian Forint | 379.5400 | SGD | Singapore Dollar | 1.3917 |
| IDR | Indonesian Rupiah | 14,897.5000 | THB | Thailand Baht | 35.3550 |
| ILS | Israeli Shekel | 3.5022 | TRY | Turkish Lira | 16.6965 |
| INR | Indian Rupee | 78.9725 | TWD | Taiwan Dollar | 29.7335 |
| JPY | Japanese Yen | 135.8550 | ZAR | South African Rand | 16.3825 |

15. **Contingent Liabilities.** There were no contingent liabilities as at 31 December 2022 and 30 June 2022.

16. **Segregated Liabilities.** Each Fund is treated as bearing its own liabilities.

17. **Fair Value Hierarchy.** The following tables provide an analysis within the fair value hierarchy of financial assets and liabilities, measured at fair value at 31 December 2022 and 30 June 2022:

31 December 2022

| Company Total | Level 1 US Dollars (\$) | Level 2 US Dollars (\$) | Level 3 US Dollars (\$) | Total US Dollars (\$) |
|---|----------------------------|----------------------------|----------------------------|--------------------------|
| Financial Assets at Fair Value Through Profit or Loss | | | | |
| Equities | 72,410,351,294 | 179,145,333 | 1,057,674 | 72,590,554,301 |
| Collective Investment Schemes | 747,084,286 | — | — | 747,084,286 |
| Fixed Income | — | 10,350,417,219 | — | 10,350,417,219 |
| Futures | 668,144 | — | — | 668,144 |
| Forward Currency Exchange Contracts | — | 54,506,478 | — | 54,506,478 |
| Financial Liabilities at Fair Value Through Profit or Loss | | | | |
| Futures | (9,774,949) | — | — | (9,774,949) |
| Forward Currency Exchange Contracts | — | (47,628,686) | — | (47,628,686) |

| LifeStrategy 20% Equity UCITS ETF | Level 1 EUR (€) | Level 2 EUR (€) | Level 3 EUR (€) | Total EUR (€) |
|--|--------------------|--------------------|--------------------|-------------------|
| Financial Assets at Fair Value Through Profit or Loss | | | | |
| Collective Investment Schemes | 18,437,696 | 29,350,376 | — | 47,788,072 |
| | 18,437,696 | 29,350,376 | — | 47,788,072 |

| LifeStrategy 40% Equity UCITS ETF | Level 1 EUR (€) | Level 2 EUR (€) | Level 3 EUR (€) | Total EUR (€) |
|--|--------------------|--------------------|--------------------|-------------------|
| Financial Assets at Fair Value Through Profit or Loss | | | | |
| Collective Investment Schemes | 23,191,310 | 63,373,460 | — | 86,564,770 |
| | 23,191,310 | 63,373,460 | — | 86,564,770 |

| LifeStrategy 60% Equity UCITS ETF | Level 1 EUR (€) | Level 2 EUR (€) | Level 3 EUR (€) | Total EUR (€) |
|--|--------------------|--------------------|--------------------|--------------------|
| Financial Assets at Fair Value Through Profit or Loss | | | | |
| Collective Investment Schemes | 28,605,494 | 182,811,970 | — | 211,417,464 |
| | 28,605,494 | 182,811,970 | — | 211,417,464 |

| LifeStrategy 80% Equity UCITS ETF | Level 1 EUR (€) | Level 2 EUR (€) | Level 3 EUR (€) | Total EUR (€) |
|--|--------------------|--------------------|--------------------|--------------------|
| Financial Assets at Fair Value Through Profit or Loss | | | | |
| Collective Investment Schemes | 1,111,697 | 227,267,047 | — | 228,378,744 |
| | 1,111,697 | 227,267,047 | — | 228,378,744 |

| ESG Developed Asia Pacific All Cap UCITS ETF | Level 1 US Dollars (\$) | Level 2 US Dollars (\$) | Level 3 US Dollars (\$) | Total US Dollars (\$) |
|---|----------------------------|----------------------------|----------------------------|--------------------------|
| Financial Assets at Fair Value Through Profit or Loss | | | | |
| Equities | 12,948,756 | 36 | 1,030 | 12,949,822 |
| Forward Currency Exchange Contracts | — | 3,815 | — | 3,815 |
| Financial Liabilities at Fair Value Through Profit or Loss | | | | |
| Futures | (606) | — | — | (606) |
| Forward Currency Exchange Contracts | — | (1,858) | — | (1,858) |
| | 12,948,150 | 1,993 | 1,030 | 12,951,173 |

| ESG Developed Europe All Cap UCITS ETF | Level 1 EUR (€) | Level 2 EUR (€) | Level 3 EUR (€) | Total EUR (€) |
|---|--------------------|--------------------|--------------------|-------------------|
| Financial Assets at Fair Value Through Profit or Loss | | | | |
| Equities | 31,402,792 | 123,828 | 928 | 31,527,548 |
| Financial Liabilities at Fair Value Through Profit or Loss | | | | |
| Futures | (8,130) | — | — | (8,130) |
| | 31,394,662 | 123,828 | 928 | 31,519,418 |

| ESG Emerging Markets All Cap UCITS ETF | Level 1 US Dollars (\$) | Level 2 US Dollars (\$) | Level 3 US Dollars (\$) | Total US Dollars (\$) |
|---|----------------------------|----------------------------|----------------------------|--------------------------|
| Financial Assets at Fair Value Through Profit or Loss | | | | |
| Equities | 16,848,000 | 263,381 | 4,308 | 17,115,689 |
| Financial Liabilities at Fair Value Through Profit or Loss | | | | |
| Futures | (3,921) | — | — | (3,921) |
| | 16,844,079 | 263,381 | 4,308 | 17,111,768 |

| ESG Global All Cap UCITS ETF | Level 1 US Dollars (\$) | Level 2 US Dollars (\$) | Level 3 US Dollars (\$) | Total US Dollars (\$) |
|---|----------------------------|----------------------------|----------------------------|--------------------------|
| Financial Assets at Fair Value Through Profit or Loss | | | | |
| Equities | 346,448,997 | 941,099 | 14,754 | 347,404,850 |
| Forward Currency Exchange Contracts | — | 19,933 | — | 19,933 |
| Financial Liabilities at Fair Value Through Profit or Loss | | | | |
| Futures | (54,863) | — | — | (54,863) |
| Forward Currency Exchange Contracts | — | (3,437) | — | (3,437) |
| | 346,394,134 | 957,595 | 14,754 | 347,366,483 |

| ESG North America All Cap UCITS ETF | Level 1 US Dollars (\$) | Level 2 US Dollars (\$) | Level 3 US Dollars (\$) | Total US Dollars (\$) |
|--|----------------------------|----------------------------|----------------------------|--------------------------|
| Financial Assets at Fair Value Through Profit or Loss | | | | |
| Equities | 26,509,886 | — | — | 26,509,886 |
| Futures | 144 | — | — | 144 |
| | 26,510,030 | — | — | 26,510,030 |

| | Level 1 GBP (£) | Level 2 GBP (£) | Level 3 GBP (£) | Total GBP (£) |
|--|----------------------|--------------------|--------------------|----------------------|
| FTSE 100 UCITS ETF | | | | |
| Financial Assets at Fair Value Through Profit or Loss | | | | |
| Equities | 4,530,707,591 | — | 2 | 4,530,707,593 |
| Collective Investment Schemes | 46,536,669 | — | — | 46,536,669 |
| Futures | 80,475 | — | — | 80,475 |
| Financial Liabilities at Fair Value Through Profit or Loss | | | | |
| Forward Currency Exchange Contracts | — | (52,091) | — | (52,091) |
| | 4,577,324,735 | (52,091) | 2 | 4,577,272,646 |

| | Level 1 GBP (£) | Level 2 GBP (£) | Level 3 GBP (£) | Total GBP (£) |
|--|----------------------|--------------------|--------------------|----------------------|
| FTSE 250 UCITS ETF | | | | |
| Financial Assets at Fair Value Through Profit or Loss | | | | |
| Equities | 1,364,800,980 | — | — | 1,364,800,980 |
| Collective Investment Schemes | 574,532,652 | — | — | 574,532,652 |
| Futures | 147,447 | — | — | 147,447 |
| Financial Liabilities at Fair Value Through Profit or Loss | | | | |
| Forward Currency Exchange Contracts | — | (24,135) | — | (24,135) |
| | 1,939,481,079 | (24,135) | — | 1,939,456,944 |

| | Level 1 US Dollars (\$) | Level 2 US Dollars (\$) | Level 3 US Dollars (\$) | Total US Dollars (\$) |
|--|----------------------------|----------------------------|----------------------------|--------------------------|
| FTSE All-World UCITS ETF | | | | |
| Financial Assets at Fair Value Through Profit or Loss | | | | |
| Equities | 14,045,329,777 | 56,481,119 | 543,051 | 14,102,353,947 |
| Futures | 6,612 | — | — | 6,612 |
| Forward Currency Exchange Contracts | — | 559,106 | — | 559,106 |
| Financial Liabilities at Fair Value Through Profit or Loss | | | | |
| Futures | (3,142,221) | — | — | (3,142,221) |
| Forward Currency Exchange Contracts | — | (542,141) | — | (542,141) |
| | 14,042,194,168 | 56,498,084 | 543,051 | 14,099,235,303 |

| | Level 1 US Dollars (\$) | Level 2 US Dollars (\$) | Level 3 US Dollars (\$) | Total US Dollars (\$) |
|--|----------------------------|----------------------------|----------------------------|--------------------------|
| FTSE All-World High Dividend Yield UCITS ETF | | | | |
| Financial Assets at Fair Value Through Profit or Loss | | | | |
| Equities | 3,504,242,083 | 15,864,269 | 74,158 | 3,520,180,510 |
| Futures | 5,940 | — | — | 5,940 |
| Forward Currency Exchange Contracts | — | 331,919 | — | 331,919 |
| Financial Liabilities at Fair Value Through Profit or Loss | | | | |
| Futures | (89,496) | — | — | (89,496) |
| Forward Currency Exchange Contracts | — | (558,683) | — | (558,683) |
| | 3,504,158,527 | 15,637,505 | 74,158 | 3,519,870,190 |

| | Level 1 US Dollars (\$) | Level 2 US Dollars (\$) | Level 3 US Dollars (\$) | Total US Dollars (\$) |
|--|----------------------------|----------------------------|----------------------------|--------------------------|
| FTSE Developed Asia Pacific ex Japan UCITS ETF | | | | |
| Financial Assets at Fair Value Through Profit or Loss | | | | |
| Equities | 971,441,031 | 28,440 | — | 971,469,471 |
| Forward Currency Exchange Contracts | — | 60,337 | — | 60,337 |
| Financial Liabilities at Fair Value Through Profit or Loss | | | | |
| Futures | (209,398) | — | — | (209,398) |
| Forward Currency Exchange Contracts | — | (146,591) | — | (146,591) |
| | 971,231,633 | (57,814) | — | 971,173,819 |

| FTSE Developed Europe UCITS ETF | Level 1 EUR (€) | Level 2 EUR (€) | Level 3 EUR (€) | Total EUR (€) |
|---|----------------------|--------------------|--------------------|----------------------|
| Financial Assets at Fair Value Through Profit or Loss | | | | |
| Equities | 2,817,614,795 | 31,067,900 | — | 2,848,682,695 |
| Futures | 22,336 | — | — | 22,336 |
| Forward Currency Exchange Contracts | — | 56,453 | — | 56,453 |
| Financial Liabilities at Fair Value Through Profit or Loss | | | | |
| Futures | (828,578) | — | — | (828,578) |
| Forward Currency Exchange Contracts | — | (275,824) | — | (275,824) |
| | 2,816,808,553 | 30,848,529 | — | 2,847,657,082 |

| FTSE Developed Europe ex UK UCITS ETF | Level 1 EUR (€) | Level 2 EUR (€) | Level 3 EUR (€) | Total EUR (€) |
|---|----------------------|--------------------|--------------------|----------------------|
| Financial Assets at Fair Value Through Profit or Loss | | | | |
| Equities | 1,620,567,753 | 26,548,904 | — | 1,647,116,657 |
| Forward Currency Exchange Contracts | — | 7,612 | — | 7,612 |
| Financial Liabilities at Fair Value Through Profit or Loss | | | | |
| Futures | (115,458) | — | — | (115,458) |
| Forward Currency Exchange Contracts | — | (4,143) | — | (4,143) |
| | 1,620,452,295 | 26,552,373 | — | 1,647,004,668 |

| FTSE Developed World UCITS ETF | Level 1 US Dollars (\$) | Level 2 US Dollars (\$) | Level 3 US Dollars (\$) | Total US Dollars (\$) |
|---|----------------------------|----------------------------|----------------------------|--------------------------|
| Financial Assets at Fair Value Through Profit or Loss | | | | |
| Equities | 2,267,434,918 | 4,871,926 | — | 2,272,306,844 |
| Futures | 1,675 | — | — | 1,675 |
| Forward Currency Exchange Contracts | — | 104,789 | — | 104,789 |
| Financial Liabilities at Fair Value Through Profit or Loss | | | | |
| Futures | (715,393) | — | — | (715,393) |
| Forward Currency Exchange Contracts | — | (66,377) | — | (66,377) |
| | 2,266,721,200 | 4,910,338 | — | 2,271,631,538 |

| FTSE Emerging Markets UCITS ETF | Level 1 US Dollars (\$) | Level 2 US Dollars (\$) | Level 3 US Dollars (\$) | Total US Dollars (\$) |
|---|----------------------------|----------------------------|----------------------------|--------------------------|
| Financial Assets at Fair Value Through Profit or Loss | | | | |
| Equities | 2,224,051,316 | 38,700,969 | 419,380 | 2,263,171,665 |
| Forward Currency Exchange Contracts | — | 7,295 | — | 7,295 |
| Financial Liabilities at Fair Value Through Profit or Loss | | | | |
| Futures | (294,205) | — | — | (294,205) |
| Forward Currency Exchange Contracts | — | (18,168) | — | (18,168) |
| | 2,223,757,111 | 38,690,096 | 419,380 | 2,262,866,587 |

| FTSE Japan UCITS ETF | Level 1 US Dollars (\$) | Level 2 US Dollars (\$) | Level 3 US Dollars (\$) | Total US Dollars (\$) |
|---|----------------------------|----------------------------|----------------------------|--------------------------|
| Financial Assets at Fair Value Through Profit or Loss | | | | |
| Equities | 1,850,334,515 | — | — | 1,850,334,515 |
| Forward Currency Exchange Contracts | — | 813,224 | — | 813,224 |
| Financial Liabilities at Fair Value Through Profit or Loss | | | | |
| Futures | (909,512) | — | — | (909,512) |
| Forward Currency Exchange Contracts | — | (894,717) | — | (894,717) |
| | 1,849,425,003 | (81,493) | — | 1,849,343,510 |

| FTSE North America UCITS ETF | Level 1 US Dollars (\$) | Level 2 US Dollars (\$) | Level 3 US Dollars (\$) | Total US Dollars (\$) |
|--|----------------------------|----------------------------|----------------------------|--------------------------|
| Financial Assets at Fair Value Through Profit or Loss | | | | |
| Equities | 2,366,730,232 | 370,404 | — | 2,367,100,636 |
| Futures | 13,869 | — | — | 13,869 |
| | 2,366,744,101 | 370,404 | — | 2,367,114,505 |

| Germany All Cap UCITS ETF | Level 1 EUR (€) | Level 2 EUR (€) | Level 3 EUR (€) | Total EUR (€) |
|---|--------------------|--------------------|--------------------|--------------------|
| Financial Assets at Fair Value Through Profit or Loss | | | | |
| Equities | 122,226,375 | — | — | 122,226,375 |
| Financial Liabilities at Fair Value Through Profit or Loss | | | | |
| Futures | (17,030) | — | — | (17,030) |
| | 122,209,345 | — | — | 122,209,345 |

| S&P 500 UCITS ETF | Level 1 US Dollars (\$) | Level 2 US Dollars (\$) | Level 3 US Dollars (\$) | Total US Dollars (\$) |
|---|----------------------------|----------------------------|----------------------------|--------------------------|
| Financial Assets at Fair Value Through Profit or Loss | | | | |
| Equities | 32,785,713,470 | — | — | 32,785,713,470 |
| Financial Liabilities at Fair Value Through Profit or Loss | | | | |
| Futures | (2,612,838) | — | — | (2,612,838) |
| | 32,783,100,632 | — | — | 32,783,100,632 |

| ESG EUR Corporate Bond UCITS ETF | Level 1 EUR (€) | Level 2 EUR (€) | Level 3 EUR (€) | Total EUR (€) |
|---|--------------------|--------------------|--------------------|-------------------|
| Financial Assets at Fair Value Through Profit or Loss | | | | |
| Fixed Income | — | 27,511,232 | — | 27,511,232 |
| Futures | 24,594 | — | — | 24,594 |
| Forward Currency Exchange Contracts | — | 92 | — | 92 |
| Financial Liabilities at Fair Value Through Profit or Loss | | | | |
| Futures | (4,692) | — | — | (4,692) |
| Forward Currency Exchange Contracts | — | (56,970) | — | (56,970) |
| | 19,902 | 27,454,354 | — | 27,474,256 |

| ESG Global Corporate Bond UCITS ETF | Level 1 US Dollars (\$) | Level 2 US Dollars (\$) | Level 3 US Dollars (\$) | Total US Dollars (\$) |
|---|----------------------------|----------------------------|----------------------------|--------------------------|
| Financial Assets at Fair Value Through Profit or Loss | | | | |
| Fixed Income | — | 288,384,369 | — | 288,384,369 |
| Futures | 12,871 | — | — | 12,871 |
| Forward Currency Exchange Contracts | — | 7,568,688 | — | 7,568,688 |
| Financial Liabilities at Fair Value Through Profit or Loss | | | | |
| Futures | (7,780) | — | — | (7,780) |
| Forward Currency Exchange Contracts | — | (2,893,290) | — | (2,893,290) |
| | 5,091 | 293,059,767 | — | 293,064,858 |

| ESG USD Corporate Bond UCITS ETF | Level 1 US Dollars (\$) | Level 2 US Dollars (\$) | Level 3 US Dollars (\$) | Total US Dollars (\$) |
|---|----------------------------|----------------------------|----------------------------|--------------------------|
| Financial Assets at Fair Value Through Profit or Loss | | | | |
| Fixed Income | — | 36,586,966 | — | 36,586,966 |
| Forward Currency Exchange Contracts | — | 132,439 | — | 132,439 |
| Financial Liabilities at Fair Value Through Profit or Loss | | | | |
| Forward Currency Exchange Contracts | — | (2,357) | — | (2,357) |
| | — | 36,717,048 | — | 36,717,048 |

| EUR Corporate Bond UCITS ETF | Level 1 EUR (€) | Level 2 EUR (€) | Level 3 EUR (€) | Total EUR (€) |
|---|--------------------|--------------------|--------------------|--------------------|
| Financial Assets at Fair Value Through Profit or Loss | | | | |
| Fixed Income | — | 972,909,982 | — | 972,909,982 |
| Futures | 70,963 | — | — | 70,963 |
| Financial Liabilities at Fair Value Through Profit or Loss | | | | |
| Futures | (164,475) | — | — | (164,475) |
| | (93,512) | 972,909,982 | — | 972,816,470 |

| EUR Eurozone Government Bond UCITS ETF | Level 1 EUR (€) | Level 2 EUR (€) | Level 3 EUR (€) | Total EUR (€) |
|--|--------------------|----------------------|--------------------|----------------------|
| Financial Assets at Fair Value Through Profit or Loss | | | | |
| Fixed Income | — | 1,358,511,139 | — | 1,358,511,139 |
| | — | 1,358,511,139 | — | 1,358,511,139 |

| Global Aggregate Bond UCITS ETF | Level 1 US Dollars (\$) | Level 2 US Dollars (\$) | Level 3 US Dollars (\$) | Total US Dollars (\$) |
|---|----------------------------|----------------------------|----------------------------|--------------------------|
| Financial Assets at Fair Value Through Profit or Loss | | | | |
| Fixed Income | — | 2,637,459,157 | — | 2,637,459,157 |
| Futures | 148,316 | — | — | 148,316 |
| Forward Currency Exchange Contracts | — | 25,799,972 | — | 25,799,972 |
| Financial Liabilities at Fair Value Through Profit or Loss | | | | |
| Futures | (499,097) | — | — | (499,097) |
| Forward Currency Exchange Contracts | — | (41,908,978) | — | (41,908,978) |
| | (350,781) | 2,621,350,151 | — | 2,620,999,370 |

| U.K. Gilt UCITS ETF | Level 1 GBP (£) | Level 2 GBP (£) | Level 3 GBP (£) | Total GBP (£) |
|---|--------------------|--------------------|--------------------|--------------------|
| Financial Assets at Fair Value Through Profit or Loss | | | | |
| Fixed Income | — | 166,224,996 | — | 166,224,996 |
| Forward Currency Exchange Contracts | — | 123,273 | — | 123,273 |
| Financial Liabilities at Fair Value Through Profit or Loss | | | | |
| Forward Currency Exchange Contracts | — | (20,118) | — | (20,118) |
| | — | 166,328,151 | — | 166,328,151 |

| U.S. Treasury 0-1 Year Bond UCITS ETF | Level 1 US Dollars (\$) | Level 2 US Dollars (\$) | Level 3 US Dollars (\$) | Total US Dollars (\$) |
|---|----------------------------|----------------------------|----------------------------|--------------------------|
| Financial Assets at Fair Value Through Profit or Loss | | | | |
| Fixed Income | — | 239,755,449 | — | 239,755,449 |
| Forward Currency Exchange Contracts | — | 186 | — | 186 |
| Financial Liabilities at Fair Value Through Profit or Loss | | | | |
| Forward Currency Exchange Contracts | — | (50,132) | — | (50,132) |
| | — | 239,705,503 | — | 239,705,503 |

| USD Corporate 1-3 Year Bond UCITS ETF | Level 1 US Dollars (\$) | Level 2 US Dollars (\$) | Level 3 US Dollars (\$) | Total US Dollars (\$) |
|--|----------------------------|----------------------------|----------------------------|--------------------------|
| Financial Assets at Fair Value Through Profit or Loss | | | | |
| Fixed Income | — | 1,443,212,566 | — | 1,443,212,566 |
| Futures | 1,221 | — | — | 1,221 |
| | 1,221 | 1,443,212,566 | — | 1,443,213,787 |

| USD Corporate Bond UCITS ETF | Level 1 US Dollars (\$) | Level 2 US Dollars (\$) | Level 3 US Dollars (\$) | Total US Dollars (\$) |
|---|----------------------------|----------------------------|----------------------------|--------------------------|
| Financial Assets at Fair Value Through Profit or Loss | | | | |
| Fixed Income | — | 1,125,560,289 | — | 1,125,560,289 |
| Futures | 2,530 | — | — | 2,530 |
| Forward Currency Exchange Contracts | — | 5,400,396 | — | 5,400,396 |
| Financial Liabilities at Fair Value Through Profit or Loss | | | | |
| Futures | (1,563) | — | — | (1,563) |
| Forward Currency Exchange Contracts | — | (47,359) | — | (47,359) |
| | 967 | 1,130,913,326 | — | 1,130,914,293 |

| USD Emerging Markets Government Bond UCITS ETF | Level 1 US Dollars (\$) | Level 2 US Dollars (\$) | Level 3 US Dollars (\$) | Total US Dollars (\$) |
|---|----------------------------|----------------------------|----------------------------|--------------------------|
| Financial Assets at Fair Value Through Profit or Loss | | | | |
| Fixed Income | — | 621,660,496 | — | 621,660,496 |
| Futures | 74,977 | — | — | 74,977 |
| Financial Liabilities at Fair Value Through Profit or Loss | | | | |
| Futures | (19,138) | — | — | (19,138) |
| | 55,839 | 621,660,496 | — | 621,716,335 |

| USD Treasury Bond UCITS ETF | Level 1 US Dollars (\$) | Level 2 US Dollars (\$) | Level 3 US Dollars (\$) | Total US Dollars (\$) |
|---|----------------------------|----------------------------|----------------------------|--------------------------|
| Financial Assets at Fair Value Through Profit or Loss | | | | |
| Fixed Income | — | 1,240,275,326 | — | 1,240,275,326 |
| Forward Currency Exchange Contracts | — | 13,487,623 | — | 13,487,623 |
| Financial Liabilities at Fair Value Through Profit or Loss | | | | |
| Forward Currency Exchange Contracts | — | (19,109) | — | (19,109) |
| | — | 1,253,743,840 | — | 1,253,743,840 |

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| Company Total | Level 1 US Dollars (\$) | Level 2 US Dollars (\$) | Level 3 US Dollars (\$) | Total US Dollars (\$) |
|---|----------------------------|----------------------------|----------------------------|--------------------------|
| Financial Assets at Fair Value Through Profit or Loss | | | | |
| Equities | 67,893,928,806 | 180,179,330 | 540,816 | 68,074,648,952 |
| Collective Investment Schemes | 667,286,322 | — | — | 667,286,322 |
| Fixed Income | — | 8,836,192,521 | — | 8,836,192,521 |
| Futures | 1,025,695 | — | — | 1,025,695 |
| Forward Currency Exchange Contracts | — | 51,399,902 | — | 51,399,902 |
| Financial Liabilities at Fair Value Through Profit or Loss | | | | |
| Futures | (7,855,767) | — | — | (7,855,767) |
| Forward Currency Exchange Contracts | — | (101,242,621) | — | (101,242,621) |

| LifeStrategy 20% Equity UCITS ETF | Level 1 EUR (€) | Level 2 EUR (€) | Level 3 EUR (€) | Total EUR (€) |
|--|--------------------|--------------------|--------------------|-------------------|
| Financial Assets at Fair Value Through Profit or Loss | | | | |
| Collective Investment Schemes | — | 41,787,248 | — | 41,787,248 |
| | — | 41,787,248 | — | 41,787,248 |

| LifeStrategy 40% Equity UCITS ETF | Level 1 EUR (€) | Level 2 EUR (€) | Level 3 EUR (€) | Total EUR (€) |
|--|--------------------|--------------------|--------------------|-------------------|
| Financial Assets at Fair Value Through Profit or Loss | | | | |
| Collective Investment Schemes | — | 78,227,861 | — | 78,227,861 |
| | — | 78,227,861 | — | 78,227,861 |

| | Level 1 EUR (€) | Level 2 EUR (€) | Level 3 EUR (€) | Total EUR (€) |
|---|--------------------|--------------------|--------------------|------------------|
| LifeStrategy 60% Equity UCITS ETF | | | | |
| Financial Assets at Fair Value Through Profit or Loss | | | | |
| Collective Investment Schemes | — | 193,189,285 | — | 193,189,285 |
| | — | 193,189,285 | — | 193,189,285 |

| | Level 1 EUR (€) | Level 2 EUR (€) | Level 3 EUR (€) | Total EUR (€) |
|---|--------------------|--------------------|--------------------|------------------|
| LifeStrategy 80% Equity UCITS ETF | | | | |
| Financial Assets at Fair Value Through Profit or Loss | | | | |
| Collective Investment Schemes | — | 190,945,071 | — | 190,945,071 |
| | — | 190,945,071 | — | 190,945,071 |

| | Level 1 US Dollars (\$) | Level 2 US Dollars (\$) | Level 3 US Dollars (\$) | Total US Dollars (\$) |
|--|----------------------------|----------------------------|----------------------------|--------------------------|
| ESG Global All Cap UCITS ETF | | | | |
| Financial Assets at Fair Value Through Profit or Loss | | | | |
| Equities | 323,012,004 | 888,539 | 9,472 | 323,910,015 |
| Futures | 14,679 | — | — | 14,679 |
| Forward Currency Exchange Contracts | — | 8,930 | — | 8,930 |
| Financial Liabilities at Fair Value Through Profit or Loss | | | | |
| Futures | (4,410) | — | — | (4,410) |
| Forward Currency Exchange Contracts | — | (16,957) | — | (16,957) |
| | 323,022,273 | 880,512 | 9,472 | 323,912,257 |

| | Level 1 GBP (£) | Level 2 GBP (£) | Level 3 GBP (£) | Total GBP (£) |
|--|--------------------|--------------------|--------------------|------------------|
| FTSE 100 UCITS ETF | | | | |
| Financial Assets at Fair Value Through Profit or Loss | | | | |
| Equities | 4,262,405,486 | — | 2 | 4,262,405,488 |
| Collective Investment Schemes | 32,733,828 | — | — | 32,733,828 |
| Financial Liabilities at Fair Value Through Profit or Loss | | | | |
| Futures | (105,779) | — | — | (105,779) |
| Forward Currency Exchange Contracts | — | (95,848) | — | (95,848) |
| | 4,295,033,535 | (95,848) | 2 | 4,294,937,689 |

| | Level 1 GBP (£) | Level 2 GBP (£) | Level 3 GBP (£) | Total GBP (£) |
|--|--------------------|--------------------|--------------------|------------------|
| FTSE 250 UCITS ETF | | | | |
| Financial Assets at Fair Value Through Profit or Loss | | | | |
| Equities | 1,324,623,358 | — | 138,855 | 1,324,762,213 |
| Collective Investment Schemes | 516,721,746 | — | — | 516,721,746 |
| Financial Liabilities at Fair Value Through Profit or Loss | | | | |
| Futures | (38,548) | — | — | (38,548) |
| Forward Currency Exchange Contracts | — | (40,215) | — | (40,215) |
| | 1,841,306,556 | (40,215) | 138,855 | 1,841,405,196 |

| | Level 1 US Dollars (\$) | Level 2 US Dollars (\$) | Level 3 US Dollars (\$) | Total US Dollars (\$) |
|--|----------------------------|----------------------------|----------------------------|--------------------------|
| FTSE All-World UCITS ETF | | | | |
| Financial Assets at Fair Value Through Profit or Loss | | | | |
| Equities | 12,403,624,956 | 50,968,642 | 88,723 | 12,454,682,321 |
| Futures | 5,188 | — | — | 5,188 |
| Forward Currency Exchange Contracts | — | 363,110 | — | 363,110 |
| Financial Liabilities at Fair Value Through Profit or Loss | | | | |
| Futures | (3,739,002) | — | — | (3,739,002) |
| Forward Currency Exchange Contracts | — | (1,475,928) | — | (1,475,928) |
| | 12,399,891,142 | 49,855,824 | 88,723 | 12,449,835,689 |

| FTSE All-World High Dividend Yield UCITS ETF | Level 1 US Dollars (\$) | Level 2 US Dollars (\$) | Level 3 US Dollars (\$) | Total US Dollars (\$) |
|---|----------------------------|----------------------------|----------------------------|--------------------------|
| Financial Assets at Fair Value Through Profit or Loss | | | | |
| Equities | 3,066,044,299 | 14,722,205 | — | 3,080,766,504 |
| Forward Currency Exchange Contracts | — | 154,455 | — | 154,455 |
| Financial Liabilities at Fair Value Through Profit or Loss | | | | |
| Futures | (232,135) | — | — | (232,135) |
| Forward Currency Exchange Contracts | — | (187,341) | — | (187,341) |
| | 3,065,812,164 | 14,689,319 | — | 3,080,501,483 |

| FTSE Developed Asia Pacific ex Japan UCITS ETF | Level 1 US Dollars (\$) | Level 2 US Dollars (\$) | Level 3 US Dollars (\$) | Total US Dollars (\$) |
|---|----------------------------|----------------------------|----------------------------|--------------------------|
| Financial Assets at Fair Value Through Profit or Loss | | | | |
| Equities | 882,353,704 | 265,260 | 40,695 | 882,659,659 |
| Futures | 52,115 | — | — | 52,115 |
| Forward Currency Exchange Contracts | — | 81,419 | — | 81,419 |
| Financial Liabilities at Fair Value Through Profit or Loss | | | | |
| Futures | (57,763) | — | — | (57,763) |
| Forward Currency Exchange Contracts | — | (103,310) | — | (103,310) |
| | 882,348,056 | 243,369 | 40,695 | 882,632,120 |

| FTSE Developed Europe UCITS ETF | Level 1 EUR (€) | Level 2 EUR (€) | Level 3 EUR (€) | Total EUR (€) |
|---|----------------------|--------------------|--------------------|----------------------|
| Financial Assets at Fair Value Through Profit or Loss | | | | |
| Equities | 2,490,926,410 | 37,385,482 | — | 2,528,311,892 |
| Futures | 337,516 | — | — | 337,516 |
| Forward Currency Exchange Contracts | — | 366,824 | — | 366,824 |
| Financial Liabilities at Fair Value Through Profit or Loss | | | | |
| Forward Currency Exchange Contracts | — | (132,888) | — | (132,888) |
| | 2,491,263,926 | 37,619,418 | — | 2,528,883,344 |

| FTSE Developed Europe ex UK UCITS ETF | Level 1 EUR (€) | Level 2 EUR (€) | Level 3 EUR (€) | Total EUR (€) |
|---|----------------------|--------------------|--------------------|----------------------|
| Financial Assets at Fair Value Through Profit or Loss | | | | |
| Equities | 1,538,843,210 | 33,328,524 | — | 1,572,171,734 |
| Futures | 195,954 | — | — | 195,954 |
| Forward Currency Exchange Contracts | — | 179,396 | — | 179,396 |
| Financial Liabilities at Fair Value Through Profit or Loss | | | | |
| Futures | (115,286) | — | — | (115,286) |
| Forward Currency Exchange Contracts | — | (137,109) | — | (137,109) |
| | 1,538,923,878 | 33,370,811 | — | 1,572,294,689 |

| FTSE Developed World UCITS ETF | Level 1 US Dollars (\$) | Level 2 US Dollars (\$) | Level 3 US Dollars (\$) | Total US Dollars (\$) |
|---|----------------------------|----------------------------|----------------------------|--------------------------|
| Financial Assets at Fair Value Through Profit or Loss | | | | |
| Equities | 1,944,891,969 | 4,840,831 | 1,346 | 1,949,734,146 |
| Forward Currency Exchange Contracts | — | 173,849 | — | 173,849 |
| Financial Liabilities at Fair Value Through Profit or Loss | | | | |
| Futures | (310,885) | — | — | (310,885) |
| Forward Currency Exchange Contracts | — | (102,696) | — | (102,696) |
| | 1,944,581,084 | 4,911,984 | 1,346 | 1,949,494,414 |

| FTSE Emerging Markets UCITS ETF | Level 1 US Dollars (\$) | Level 2 US Dollars (\$) | Level 3 US Dollars (\$) | Total US Dollars (\$) |
|---|----------------------------|----------------------------|----------------------------|--------------------------|
| Financial Assets at Fair Value Through Profit or Loss | | | | |
| Equities | 2,164,314,181 | 33,922,507 | 231,945 | 2,198,468,633 |
| Futures | 50,477 | — | — | 50,477 |
| Forward Currency Exchange Contracts | — | 186,315 | — | 186,315 |
| Financial Liabilities at Fair Value Through Profit or Loss | | | | |
| Forward Currency Exchange Contracts | — | (457,863) | — | (457,863) |
| | 2,164,364,658 | 33,650,959 | 231,945 | 2,198,247,562 |

| FTSE Japan UCITS ETF | Level 1 US Dollars (\$) | Level 2 US Dollars (\$) | Level 3 US Dollars (\$) | Total US Dollars (\$) |
|---|----------------------------|----------------------------|----------------------------|--------------------------|
| Financial Assets at Fair Value Through Profit or Loss | | | | |
| Equities | 1,725,135,052 | — | — | 1,725,135,052 |
| Forward Currency Exchange Contracts | — | 1,427,385 | — | 1,427,385 |
| Financial Liabilities at Fair Value Through Profit or Loss | | | | |
| Futures | (893,900) | — | — | (893,900) |
| Forward Currency Exchange Contracts | — | (909,203) | — | (909,203) |
| | 1,724,241,152 | 518,182 | — | 1,724,759,334 |

| FTSE North America UCITS ETF | Level 1 US Dollars (\$) | Level 2 US Dollars (\$) | Level 3 US Dollars (\$) | Total US Dollars (\$) |
|--|----------------------------|----------------------------|----------------------------|--------------------------|
| Financial Assets at Fair Value Through Profit or Loss | | | | |
| Equities | 2,246,518,576 | 643,388 | — | 2,247,161,964 |
| Futures | 125,983 | — | — | 125,983 |
| | 2,246,644,559 | 643,388 | — | 2,247,287,947 |

| Germany All Cap UCITS ETF | Level 1 EUR (€) | Level 2 EUR (€) | Level 3 EUR (€) | Total EUR (€) |
|---|--------------------|--------------------|--------------------|--------------------|
| Financial Assets at Fair Value Through Profit or Loss | | | | |
| Equities | 106,011,323 | — | — | 106,011,323 |
| Financial Liabilities at Fair Value Through Profit or Loss | | | | |
| Futures | (10,138) | — | — | (10,138) |
| | 106,001,185 | — | — | 106,001,185 |

| S&P 500 UCITS ETF | Level 1 US Dollars (\$) | Level 2 US Dollars (\$) | Level 3 US Dollars (\$) | Total US Dollars (\$) |
|---|----------------------------|----------------------------|----------------------------|--------------------------|
| Financial Assets at Fair Value Through Profit or Loss | | | | |
| Equities | 32,029,114,699 | — | — | 32,029,114,699 |
| Financial Liabilities at Fair Value Through Profit or Loss | | | | |
| Futures | (2,246,116) | — | — | (2,246,116) |
| | 32,026,868,583 | — | — | 32,026,868,583 |

| ESG Global Corporate Bond UCITS ETF | Level 1 US Dollars (\$) | Level 2 US Dollars (\$) | Level 3 US Dollars (\$) | Total US Dollars (\$) |
|---|----------------------------|----------------------------|----------------------------|--------------------------|
| Financial Assets at Fair Value Through Profit or Loss | | | | |
| Fixed Income | — | 93,816,601 | — | 93,816,601 |
| Futures | 24,841 | — | — | 24,841 |
| Forward Currency Exchange Contracts | — | 1,303,078 | — | 1,303,078 |
| Financial Liabilities at Fair Value Through Profit or Loss | | | | |
| Futures | (15,885) | — | — | (15,885) |
| Forward Currency Exchange Contracts | — | (1,016,371) | — | (1,016,371) |
| | 8,956 | 94,103,308 | — | 94,112,264 |

| EUR Corporate Bond UCITS ETF | Level 1 EUR (€) | Level 2 EUR (€) | Level 3 EUR (€) | Total EUR (€) |
|---|--------------------|--------------------|--------------------|--------------------|
| Financial Assets at Fair Value Through Profit or Loss | | | | |
| Fixed Income | — | 707,721,538 | — | 707,721,538 |
| Financial Liabilities at Fair Value Through Profit or Loss | | | | |
| Futures | (10,150) | — | — | (10,150) |
| | (10,150) | 707,721,538 | — | 707,711,388 |

| EUR Eurozone Government Bond UCITS ETF | Level 1 EUR (€) | Level 2 EUR (€) | Level 3 EUR (€) | Total EUR (€) |
|---|--------------------|----------------------|--------------------|----------------------|
| Financial Assets at Fair Value Through Profit or Loss | | | | |
| Fixed Income | — | 1,249,469,080 | — | 1,249,469,080 |
| Futures | 23,742 | — | — | 23,742 |
| Financial Liabilities at Fair Value Through Profit or Loss | | | | |
| Futures | (17,321) | — | — | (17,321) |
| | 6,421 | 1,249,469,080 | — | 1,249,475,501 |

| Global Aggregate Bond UCITS ETF | Level 1 US Dollars (\$) | Level 2 US Dollars (\$) | Level 3 US Dollars (\$) | Total US Dollars (\$) |
|---|----------------------------|----------------------------|----------------------------|--------------------------|
| Financial Assets at Fair Value Through Profit or Loss | | | | |
| Fixed Income | — | 2,588,237,596 | — | 2,588,237,596 |
| Futures | 150,713 | — | — | 150,713 |
| Forward Currency Exchange Contracts | — | 46,322,323 | — | 46,322,323 |
| Financial Liabilities at Fair Value Through Profit or Loss | | | | |
| Futures | (8,745) | — | — | (8,745) |
| Forward Currency Exchange Contracts | — | (79,053,206) | — | (79,053,206) |
| | 141,968 | 2,555,506,713 | — | 2,555,648,681 |

| U.K. Gilt UCITS ETF | Level 1 GBP (£) | Level 2 GBP (£) | Level 3 GBP (£) | Total GBP (£) |
|---|--------------------|--------------------|--------------------|--------------------|
| Financial Assets at Fair Value Through Profit or Loss | | | | |
| Fixed Income | — | 167,865,188 | — | 167,865,188 |
| Forward Currency Exchange Contracts | — | 63,275 | — | 63,275 |
| Financial Liabilities at Fair Value Through Profit or Loss | | | | |
| Forward Currency Exchange Contracts | — | (2,423) | — | (2,423) |
| | — | 167,926,040 | — | 167,926,040 |

| U.S. Treasury 0-1 Year Bond UCITS ETF | Level 1 US Dollars (\$) | Level 2 US Dollars (\$) | Level 3 US Dollars (\$) | Total US Dollars (\$) |
|---|----------------------------|----------------------------|----------------------------|--------------------------|
| Financial Assets at Fair Value Through Profit or Loss | | | | |
| Fixed Income | — | 240,041,027 | — | 240,041,027 |
| Forward Currency Exchange Contracts | — | 475,373 | — | 475,373 |
| Financial Liabilities at Fair Value Through Profit or Loss | | | | |
| Forward Currency Exchange Contracts | — | (1,756,734) | — | (1,756,734) |
| | — | 238,759,666 | — | 238,759,666 |

| USD Corporate 1-3 Year Bond UCITS ETF | Level 1 US Dollars (\$) | Level 2 US Dollars (\$) | Level 3 US Dollars (\$) | Total US Dollars (\$) |
|--|----------------------------|----------------------------|----------------------------|--------------------------|
| Financial Assets at Fair Value Through Profit or Loss | | | | |
| Fixed Income | — | 1,270,791,416 | — | 1,270,791,416 |
| | — | 1,270,791,416 | — | 1,270,791,416 |

| USD Corporate Bond UCITS ETF | Level 1 US Dollars (\$) | Level 2 US Dollars (\$) | Level 3 US Dollars (\$) | Total US Dollars (\$) |
|---|----------------------------|----------------------------|----------------------------|--------------------------|
| Financial Assets at Fair Value Through Profit or Loss | | | | |
| Fixed Income | — | 1,015,455,011 | — | 1,015,455,011 |
| Futures | 5,781 | — | — | 5,781 |
| Forward Currency Exchange Contracts | — | 163,094 | — | 163,094 |
| Financial Liabilities at Fair Value Through Profit or Loss | | | | |
| Forward Currency Exchange Contracts | — | (9,081,155) | — | (9,081,155) |
| | 5,781 | 1,006,536,950 | — | 1,006,542,731 |

| USD Emerging Markets Government Bond UCITS ETF | Level 1 US Dollars (\$) | Level 2 US Dollars (\$) | Level 3 US Dollars (\$) | Total US Dollars (\$) |
|---|----------------------------|----------------------------|----------------------------|--------------------------|
| Financial Assets at Fair Value Through Profit or Loss | | | | |
| Fixed Income | — | 543,409,577 | — | 543,409,577 |
| Futures | 13,381 | — | — | 13,381 |
| Financial Liabilities at Fair Value Through Profit or Loss | | | | |
| Futures | (11,804) | — | — | (11,804) |
| | 1,577 | 543,409,577 | — | 543,411,154 |

| USD Treasury Bond UCITS ETF | Level 1 US Dollars (\$) | Level 2 US Dollars (\$) | Level 3 US Dollars (\$) | Total US Dollars (\$) |
|---|----------------------------|----------------------------|----------------------------|--------------------------|
| Financial Assets at Fair Value Through Profit or Loss | | | | |
| Fixed Income | — | 834,432,484 | — | 834,432,484 |
| Forward Currency Exchange Contracts | — | 92,681 | — | 92,681 |
| Financial Liabilities at Fair Value Through Profit or Loss | | | | |
| Forward Currency Exchange Contracts | — | (6,631,404) | — | (6,631,404) |
| | — | 827,893,761 | — | 827,893,761 |

18. Operating Segments. Operating segments are the components of the Company whose results are regularly reviewed by the Company's chief operating decision maker ("CODM") when determining resources to be allocated and assessing performance. The Company's board of directors is the CODM. The board sets the investment objective and evaluates the performance, funding model, and market and geographic focus of the Company's Funds individually. As returns are linked to unique investment objectives, each sub-fund is considered a reportable segment and separately includes within this report a complete set of financial statements which details its segment assets, liabilities, revenues, and expenses.

The Asset Allocation Funds invest in other Funds of the Company, which are disclosed in each Fund's Statement of Investments. These cross investments and any related movements in realised or unrealised gains and losses on these investments have been eliminated in the Company financial statements.

Reconciliation of reportable segments to the Company total as at 31 December 2022:

| | Segment Total ¹ US Dollars (\$) | Eliminations ¹ US Dollars (\$) | Company Total US Dollars (\$) |
|--|---|--|----------------------------------|
| Financial Positions | | | |
| Current Assets | 85,327,630,366 | (616,683,992) | 84,710,946,374 |
| Current Liabilities | (350,629,085) | 3,923,420 | (346,705,665) |
| Net Assets | 84,977,001,281 | (612,760,572) | 84,364,240,709 |
| Change in Net Assets | | | |
| Investment Income | 1,748,441,090 | 11,751,913 | 1,760,193,003 |
| Expenses | (55,707,895) | — | (55,707,895) |
| Finance Costs | (570,684,443) | — | (570,684,443) |
| Taxation | (90,234,663) | — | (90,234,663) |
| Net Increase in Net Assets from Operations | 1,031,814,089 | 11,751,913 | 1,043,566,002 |
| Subscriptions | 14,455,260,897 | (126,590,653) | 14,328,670,244 |
| Redemptions | (9,380,914,745) | 43,845,162 | (9,337,069,583) |
| Foreign Exchange Translation Adjustment | 133,117,003 | (14,703,936) | 118,413,067 |
| Total Change in Net Assets | 6,239,277,244 | (85,697,514) | 6,153,579,730 |

¹ For the purpose of calculating the Segment Totals and Eliminations, EUR and GBP based funds have been translated into US dollars using the exchange rates as disclosed on Page 15.

Reconciliation of reportable segments to the Company total as at 30 June 2022:

| | Segment Total ¹ US Dollars (\$) | Eliminations ¹ US Dollars (\$) | Company Total US Dollars (\$) |
|--|---|--|----------------------------------|
| Financial Position | | | |
| Current Assets | 79,352,415,816 | (528,672,341) | 78,823,743,475 |
| Current Liabilities | (614,691,778) | 1,609,282 | (613,082,496) |
| Net Assets | 78,737,724,038 | (527,063,059) | 78,210,660,979 |
| Change in Net Assets | | | |
| Investment Loss | (10,396,852,558) | 52,973,799 | (10,343,878,759) |
| Expenses | (113,557,018) | – | (113,557,018) |
| Finance Costs | (1,301,613,053) | – | (1,301,613,053) |
| Taxation | (147,872,603) | – | (147,872,603) |
| Net Decrease in Net Assets from Operations | (11,959,895,232) | 52,973,799 | (11,906,921,433) |
| Subscriptions | 29,249,052,335 | (515,884,466) | 28,733,167,869 |
| Redemptions | (17,165,720,529) | 71,173,311 | (17,094,547,218) |
| Foreign Exchange Translation Adjustment | (2,044,776,702) | 50,480,811 | (1,994,295,891) |
| Total Change in Net Assets | (1,921,340,128) | (341,256,545) | (2,262,596,673) |

¹ For the purpose of calculating the Segment Totals and Eliminations, EUR and GBP based funds have been translated into US dollars using the exchange rates as disclosed on Page 15.

19. Material Changes to the Prospectus.

On 29 November 2022, the prospectus was updated to reflect revised sustainable finance disclosures to ensure compliance with requirements under SFDR and the Taxonomy Regulation which come into effect on 1 January 2023, specifically the updates include: a general sustainable finance disclosure which describes the general sustainable finance processes; disclosure in relation to certain specific sustainable finance items such as compliance with the Taxonomy Regulation and Principal Adverse Impact disclosure; and the specific disclosure in the investment policy section of each fund which has been categorised as an Article 8 fund under SFDR, in order to comply with the additional disclosure requirements for such funds.

20. Events During the Period Ended 31 December 2022.

The Vanguard ESG Developed Europe All Cap UCITS ETF and Vanguard ESG North America All Cap UCITS ETF were launched on 16 August 2022.

The Vanguard ESG Developed Asia Pacific All Cap UCITS ETF and Vanguard ESG Emerging Markets All Cap UCITS ETF were launched on 11 October 2022.

The Vanguard ESG EUR Corporate Bond UCITS ETF and Vanguard ESG USD Corporate Bond UCITS ETF were launched on 15 November 2022.

21. Events Since the Statement of Assets and Liabilities Date.

Lisa Harlow was appointed as a Director effective from 1 January 2023.

There were no other events subsequent to period-end requiring recognition or disclosure in the financial statements.

22. Approval of Financial Statements.

The Financial Statements were approved by the Directors on 24 February 2023.

Additional Information for Investors in the Federal Republic of Germany

Deutsche Bank AG, Taunusanlage 12, 60325 Frankfurt am Main, Federal Republic of Germany, has undertaken the function of Paying and Information Agent for the Company in the Federal Republic of Germany (the "German Paying and Information Agent").

Applications for the redemptions and conversion of shares may be sent to the German Paying and Information Agent.

All payments to investors, including redemption proceeds and potential distributions, may, upon request, be paid through the German Paying and Information Agent.

The Prospectus together with its supplements, the key investor information documents, the Memorandum of Association of the Company and the annual and semiannual reports may be obtained, free of charge, in hard copy form at the office of the German Paying and Information Agent during normal opening hours. Issue, redemption and conversion prices of the shares and notices to Shareholders are also available, free of charge, from the German Paying and Information Agent. The statement of changes in the composition of the investment portfolio is also available free of charge upon request at the office of the German Paying and Information Agent.

Issue, redemption and conversion prices of the share classes of each of the seeded funds will be published under <https://www.vanguard.co.uk/uk/mvc/investments/etf#pricetab>. Notices to Shareholders will be sent by personalised letter to the shareholders.

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Management and Administration

Registered Office

Registration number: 499158
70 Sir John Rogerson's Quay
Dublin 2
Ireland

Board of Directors¹

William Slattery² (Irish)
Sean Hagerty (American)
Tara Doyle² (Irish)
Robyn Laidlaw (New Zealand)
Karin A. Risi (American)
Ranjit Singh^{2,3} (American)
Thomas Challenor^{2,3} (British)
Lisa Harlow^{2,4} (British)

Manager

Vanguard Group (Ireland) Limited
70 Sir John Rogerson's Quay
Dublin 2
Ireland

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Brown Brothers Harriman
Trustee Services (Ireland) Limited
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Ireland

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Ireland

Investment Manager/Promoter

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Valley Forge, PA 19482
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Administrator, Registrar and Transfer Agent

Brown Brothers Harriman
Fund Administration Services (Ireland) Limited
30 Herbert Street
Dublin 2
Ireland

Ireland Legal Advisers as to Matters of Irish Law

Arthur Cox
Ten Earlsfort Terrace
Dublin 2
Ireland

Secretary for the Company and the Manager

Matsack Trust Limited
70 Sir John Rogerson's Quay
Dublin 2
Ireland

¹ Peter Blessing, Michael S. Miller and Ann Stock resigned as Directors of the Manager on 31 December 2022.

² Served in an independent, non-executive capacity during the period.

³ Appointed on 1 December 2022.

⁴ Appointed on 1 January 2023.



Brown Brothers Harriman
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